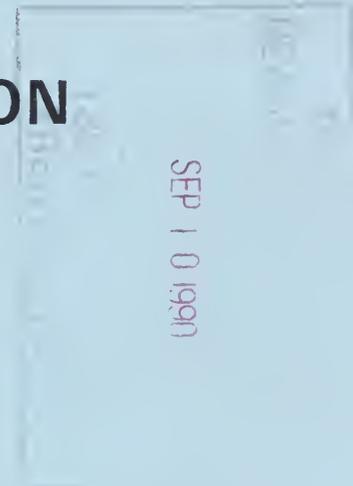
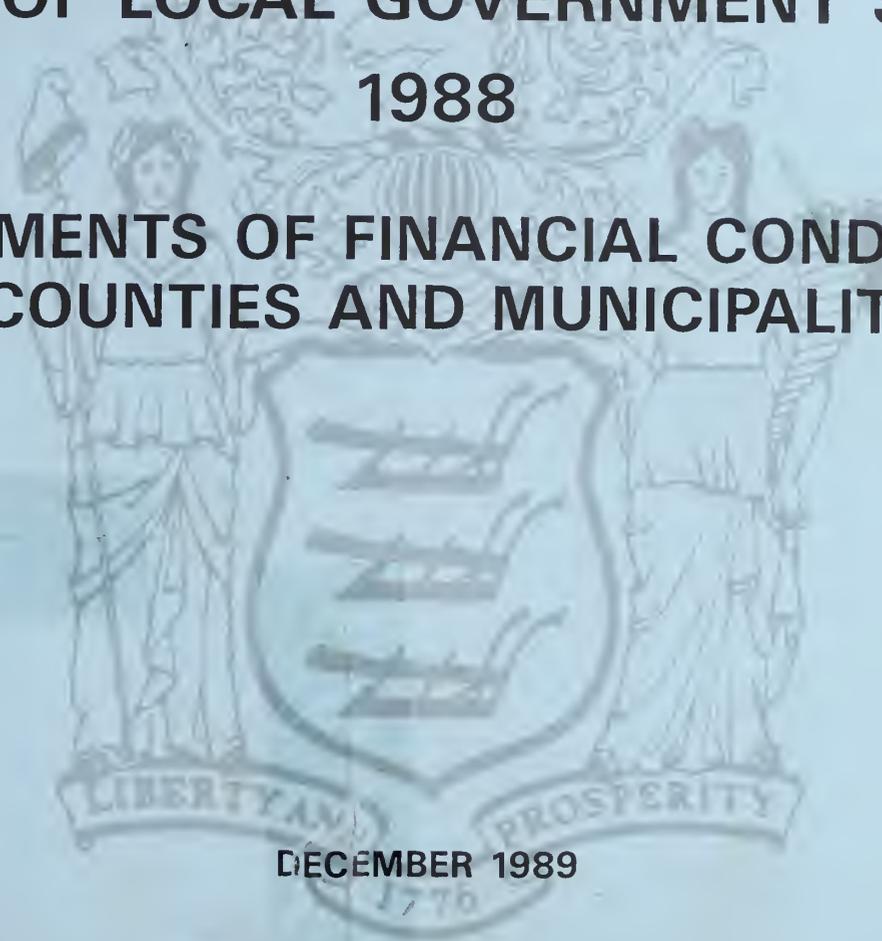




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# FIFTY-FIRST ANNUAL REPORT OF THE DIVISION OF LOCAL GOVERNMENT SERVICES 1988

## STATEMENTS OF FINANCIAL CONDITION OF COUNTIES AND MUNICIPALITIES



DECEMBER 1989

STATE OF NEW JERSEY  
Jim Florio, *Governor*

DEPARTMENT OF COMMUNITY AFFAIRS  
Melvin R. Primas, Jr., *Commissioner*  
Barry Skokowski, Sr., *Deputy Commissioner*



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OF THE  
DIVISION OF LOCAL GOVERNMENT SERVICES  
1988**

**STATEMENTS OF FINANCIAL CONDITION  
OF COUNTIES AND MUNICIPALITIES**



*Prepared by*

STATE OF NEW JERSEY  
N.J. DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES

STATE OF NEW JERSEY  
Jim Florio, *Governor*

DEPARTMENT OF COMMUNITY AFFAIRS  
Melvin R. Primas, Jr., *Commissioner*  
Barry Skokowski, Sr., *Deputy Commissioner*

DIVISION OF LOCAL GOVERNMENT SERVICES  
Barry Skokowski, Sr., *Director*



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State of New Jersey

JAMES J. FLORIO  
GOVERNOR

DEPARTMENT OF COMMUNITY AFFAIRS

MELVIN R. PRIMAS, JR.  
COMMISSIONER

LOCATION

WILLIAM ASHBY COMMUNITY AFFAIRS BUILDING  
101 SOUTH BROAD STREET  
TRENTON NEW JERSEY

MAILING ADDRESS

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TRENTON, N. J. 08625-0800

**TO:** The Honorable Jim Florio  
Governor  
  
Members of the New Jersey Legislature

**FROM:** Melvin R. Primas, Jr. *MRP*

I am pleased to transmit the Fifty-first Annual Report of the Division of Local Government Services.

In accordance with New Jersey Statute, the report includes comparative financial statistics of all municipalities and counties in the state. The statistics are tabulated to highlight the cost of government, the cost of principal services, the amount of debt incurred and other pertinent data.

## FOREWORD

This report, the Fifty-first in a series which has been published consecutively since 1938, closely parallels all preceding annual reports.

Information pertinent to the form of government and the number of members on the governing body is exhibited on each local unit page. Definitional information relative to statutory forms of government appears towards the end of the report. Similarly, a tabulation is provided listing the different types of governmental forms by county units.

As in prior years, care has been taken to preserve the comparability of data and to present, in convenient form, current financial and other statistics of the 588 local units of New Jersey government without diminishing the value of these reports as a historical series. The availability of current statistics of local finance has been of increasingly significant value to federal, state and local government officials, research groups, students of local finance, and investors in municipal and school bond markets.

The financial statistics contained in this report have been assembled from financial statements prepared by the chief financial officer of the local unit. Computer checks applied to this data and our studies conclude that these statements are adequate for reporting purposes.

In addition to the municipal and county financial data, there are a number of special tables comparing revenues and expenditures, debt trends and equalized tax rates over the current decade. Also, tables listing each unit in descending population order and another describing municipally operated utilities are provided.

A glossary providing essential information for the proper use of specific data is presented at the end of the report to assist those who may be unfamiliar with municipal finance and its terminology.

STATEWIDE TOTALS FOR 1988

Population, 1980 Revised	7,364,823
Population, 1988 (Provisional)	7,721,077
Land Area (Square Miles)	7,487.32
Net Valuation Taxable-Municipal	272,229,127,668
Net Valuation Taxable-County	389,914,783,787
State Equalized Valuation	438,871,307,163
Tax Levy	7,755,666,441.51

TYPES OF LOCAL GOVERNMENT UNITS IN NEW JERSEY

COUNTIES (21)

MUNICIPALITIES (567)

COUNTY	BOROUGH	TOWNSHIP	CITY	TOWN	VILLAGE	TOTAL
Atlantic	3	6	13	1	0	23
Bergen	56	9	3	0	2	70
Burlington	6	31	3	0	0	40
Camden	27	8	2	0	0	37
Cape May	7	4	5	0	0	16
Cumberland	1	10	3	0	0	14
Essex	1	19	2	0	0	22
Gloucester	10	13	1	0	0	24
Hudson	1	2	4	5	0	12
Hunterdon	10	14	1	1	0	26
Mercer	4	8	1	0	0	13
Middlesex	12	10	3	0	0	25
Monmouth	35	15	2	0	1	53
Morris	16	20	0	3	0	39
Ocean	19	14	0	0	0	33
Passaic	10	3	3	0	0	16
Salem	3	11	1	0	0	15
Somerset	12	9	0	0	0	21
Sussex	8	15	0	1	0	24
Union	7	8	5	1	0	21
Warren	2	18	0	3	0	23
<b>Total</b>	<b>250</b>	<b>247</b>	<b>52</b>	<b>15</b>	<b>3</b>	<b>567</b>



0100  
 Population 1980 194,119  
 Population 1988 212,880  
 S & P Rating A  
 Moody Rating AAA  
 Land Area 566.97

Net Valuation Taxable  
 13,125,406,025  
 Net Valuation on Which County Taxes  
 are apportioned:  
 Sq. Miles 14,583,556,383

**ATLANTIC COUNTY - Class 5**  
**Form of Government:**  
**County Exec. Plan - (O.C.C.L. - 1972)**  
**Number of Freenolders on Board - 9**

PER CAPITA: Gross Debt 557.04 PER CENT: Gross Debt .88  
 Net Debt 510.02 Net Debt .80  
 Debt Service 64.71  
 Total Tax Levy 307.80  
 County Functions: 443.88

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	
Governing Body and Public Boards	1,698,156.35	County Superintendent of Schools	160,655.00		65,524,431.24
County Clerk	1,118,900.00	Vocational Schools	3,300,000.00	Financial Business Tax	
Financial Administration	664,823.00	County College	3,340,000.00	Franchise Tax	
Board of Taxation	110,410.00	County Extension Services	278,054.00	Bank Corp. Tax	
Planning, Housing, Development	775,037.00	Libraries		Other Miscellaneous Taxes	
Human Resources	1,702,859.29	Other Educational Services	3,915,574.47	State Aid Revenues	13,022,226.24
Elections	682,934.00	<b>STATUTORY EXPENDITURES</b>		Federal Aid Revenues	
General Administration	12,777,244.52	Pensions and F.I.C.A.	4,631,125.00	State and Local Fiscal Assistance Act Utilized	138,911.03
<b>JUDICIARY</b>		Employee Fringe Benefits	3,380,000.00	Institutional Revenues	3,463,553.42
Superior Court-Low Division	2,864,260.00	Other Statutory Expenditures		Courts	401,046.39
County Courts	110,216.27	Ceto & Other Public Employment Programs		County Clerk & Register	2,562,414.94
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>	80,651,732.15	Surrogate	107,098.53
Juvenile and Domestic Relations Courts	44,826.82	<b>CAPITAL IMPROVEMENTS *MEMO</b>	600,000.00	Sheriff	266,386.42
Jury Commission and Jurors' Fees	259,437.00	<b>DEBT SERVICE</b>		Other Miscellaneous Revenues	7,539,050.23
Law Library	44,700.00	Principal Payments	4,620,000.00	Other Revenues, Revenue Shoring, Tax Effort	
Prosecutor's Office	4,713,242.00	Interest Payments	9,156,453.10	<b>TOTAL</b>	93,025,223.49
Surrogate's Office	216,812.00	<b>DEFERRED CHARGES</b>	65,415.52	Prior Years Surplus Appropriated	3,750,000.00
Probation Office	1,310,433.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>		<b>REVENUES TOTAL</b>	96,775,223.49
County Clerk (Judicial Functions)	510,969.00	<b>EXPENDITURES TOTAL</b>	94,473,605.77	<b>CURRENT FINANCES DECEMBER 31,</b>	
Sheriff's Office (Judicial Functions)				<b>ASSETS</b>	
Other Judicial				Cash Dec. 31,	14,749,344.01
<b>PUBLIC SAFETY</b>				Taxes Receivable	903,991.54
County Police	6,216,675.37	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Emergencies and Other Deferred Charges	
Sheriff's Office	3,066,095.00	<b>ISSUED AND UNISSUED</b>		State Aid Receivable	
Civil Defense and Disaster Control	122,098.00	School		Other Receivable	4,930,559.76
Environmental Inspection and Control		Self-liquidating		<b>TOTAL</b>	20,583,895.31
Weights and Measures		Other	118,583,400	<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Correctional and Penal		Total	118,583,400	Cash Liabilities	7,773,556.01
Other Public Safety	19,000.00			Reserves For Receivables	5,834,551.30
<b>PUBLIC WORKS</b>		<b>ISSUED AND OUTSTANDING</b>		Surplus Dec. 31,	6,975,787.40
Roads and Bridges, Streets, Drainage	194,000.00	School		<b>TOTAL</b>	20,533,395.31
State Aid Motor Vehicle Fund		Self-liquidating			
County Funds	1,785,674.00	Other			
Other Roads and Bridges		Total	81,037,770.50		
Public Buildings and Grounds	138,911.03	<b>Equalized Valuation Basis</b>			
Other Public Works	1,239,304.00	for Net Debt Computation	13,543,372,887.67		
<b>HEALTH AND WELFARE</b>		<b>CAPITAL OUTLAY TOTAL</b>	11,522,737.86		
County Health Department		Public Enterprises			
Mental Health Activities	4,200,570.00	Recreation—Culture	220,229.02		
Tubercular Patient Care		Public Works	2,947,782.24		
County Hospitals, Homes		Buildings and Grounds	5,220,296.27		
County Aid to Hospitals		Library and Education	2,134,480.33		
Health Clinics		Conservation			
Mosquito Extermination		All Other			
Health Services Except Environmental	7,011,460.00				
County Welfare Board	6,291,573.03				
Child Welfare					
Other Welfare Services	384,586.00				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	764,007.00				
Land Reclamation and Conservation	3,150.00				
Other Recreational Services	3,900.00				

COUNTY ATLANTIC

COUNTY SEAT Mays Landing

Form of Government: \*Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 23

Population Census 1980 194,119

Population Estimated 1988 212,880

Land Area - Square Miles 566.97

Net Value on which County Taxes are Apportioned 14,583,556,383

Tax Rate per \$100 .449

Tax Levy 65,524,431.24

Distribution of Ratables

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	41,909	962,665,550	7.40
Residential	75,663	5,892,046,747	45.27
Farm	2,491	67,594,086	.52
Commercial	5,537	5,731,833,590	44.04
Industrial	146	114,159,910	.88
Apartments	475	246,729,230	1.90
<b>TOTAL</b>	<b>126,221</b>	<b>13,015,029,113</b>	<b>100.00</b>

Bond Ratings:

Moody's AAA

Standard & Poors A

\*County Executive Plan - Optional County Charter Law, 1972



ATLANTIC COUNTY



0200

Population 1980 **845,385**  
 Population 1988 **827,076**  
 S & P Rating  
 Moody Rating **AAA**  
 Land Area **234.57** Sq. Miles

Net Valuation Taxable  
 58,506,996,862  
 Net Valuation on Which County Taxes  
 are apportioned:  
 63,958,969,580

**BERGEN COUNTY - Class 1**

**Form of Government:**

**Board of Chosen Freeholders**

**Number of Freeholders on Board - 9**

**PER CAPITA:**

Gross Debt **357.34**  
 Net Debt **303.88**  
 Debt Service **39.63**  
 Total Tax Levy **190.53**  
 County Functions **343.18**

**PER CENT:**

Gross Debt **.48**  
 Net Debt **.42**

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	<b>157,532,449.50</b>
Governing Body and Public Boards	2,320,716.00	County Superintendent of Schools	236,293.00	Financial Business Tax	
County Clerk	2,300,160.00	Vocational Schools	12,876,933.00	Franchise Tax	
Financial Administration	7,637,876.00	County College	11,632,700.00	Bank Corp. Tax	
Board of Taxation	346,739.00	County Extension Services		Other Miscellaneous Taxes	
Planning, Housing, Development	1,165,457.00	Libraries		State Aid Revenues	12,321,073.36
Human Resources	9,641,615.00	Other Educational Services	3,262,559.00	Federal Aid Revenues	241,006.00
Electrans	2,019,140.00	<b>STATUTORY EXPENDITURES</b>		State and Local Fiscal Assistance Act Utilized	
General Administration	34,305,134.70	Pensions and F.I.C.A.	15,893,000.00	Institutional Revenues	1,267,079.75
<b>JUDICIARY</b>		Employee Fringe Benefits		Courts	791,420.17
Superior Court-Law Division	5,454,811.00	Other Statutory Expenditures	150,000.00	County Clerk & Register	2,933,452.03
County Courts	204,737.00	Ceta & Other Public Employment Programs		Surrogate	360,754.05
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>	<b>251,014,560.00</b>	Sheriff	661,667.92
Juvenile and Domestic Relations Courts		<b>CAPITAL IMPROVEMENTS *MEMO</b>	<b>1,350,000.00</b>	Other Miscellaneous Revenues	102,003,400.02
Jury Commission and Jurors' Fees	385,711.00	<b>DEBT SERVICE</b>		Other Revenues, Revenue Sharing, Tax Effort	
Law Library	131,357.00	Principal Payments	19,635,000.00	<b>TOTAL</b>	<b>278,662,308.30</b>
Prosecutor's Office		Interest Payments	13,132,457.50	Prior Years Surplus Appropriated	23,530,500.00
Surrogate's Office	575,477.00	<b>DEFERRED CHARGES</b>		<b>REVENUES TOTAL</b>	<b>302,192,803.30</b>
Probation Office	3,966,361.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>		<b>CURRENT FINANCES DECEMBER 31,</b>	
County Clerk (Judicial Functions)		<b>EXPENDITURES TOTAL</b>	<b>233,832,017.59</b>	<b>ASSETS</b>	
Sheriff's Office (Judicial Functions)		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Cash Dec. 31	63,293,416.12
Other Judicial		<b>ISSUED AND UNISSUED GROSS DEBT</b>	<b>NET DEBT</b>	Taxes Receivable	995,845.03
<b>PUBLIC SAFETY</b>		School		Emergencies and Other Deferred Charges	
County Police	8,336,362.87	Self-liquidating		State Aid Receivable	
Sheriff's Office	5,079,202.00	Other	295,545,829	Other Receivable	3,325,396.79
Civil Defense and Disaster Control	630,022.00	<b>Total</b>	<b>295,545,829</b>	<b>TOTAL</b>	<b>63,115,157.94</b>
Environmental Inspection and Control		<b>ISSUED AND OUTSTANDING</b>		<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Weights and Measures	920,730.00	School		Cash Liabilities	35,666,589.03
Correctional and Penal	9,771,977.00	Self-liquidating		Reserves For Receivables	1,045,235.92
Other Public Safety		Other		Surplus Dec. 31.	31,403,282.99
<b>PUBLIC WORKS</b>		<b>Total</b>	<b>215,772,000.00</b>	<b>TOTAL</b>	<b>68,115,157.94</b>
Roads and Bridges, Streets, Drainage	1,297,633.00	Equalized Valuation Basis for Net Debt Computation	61,356,628,515.33		
State Aid Motor Vehicle Fund		<b>CAPITAL OUTLAY TOTAL</b>	<b>70,445,383.47</b>		
County Funds		Public Enterprises			
Other Roads and Bridges		Recreation—Culture	426,138.43		
Public Buildings and Grounds		Public Works	10,621,726.62		
Other Public Works	1,694,390.00	Buildings and Grounds	57,214,223.70		
<b>HEALTH AND WELFARE</b>		Library and Education	2,184,300.22		
County Health Department	1,626,014.00	Conservation			
Mental Health Activities	13,547,774.00	All Other			
Tubercular Patient Care					
County Hospitals, Homes					
County Aid to Hospitals	74,836,265.00				
Health Clinics					
Mosquito Extermination	959,338.00				
Health Services Except Environmental	6,332,850.52				
County Welfare Board	1,976,537.00				
Child Welfare					
Other Welfare Services	2,196,138.00				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	6,802,000.00				
Land Reclamation and Conservation					
Other Recreational Services					

COUNTY BERGEN

COUNTY SEAT Hackensack City

Form of Government: Board of Chosen Freeholders 9 members

Number of Constituent Municipalities 70

Population Census 1980 845,385

Population Estimated 1986 827,076

Land Area - Square Miles 234.57

Net Value on which County Taxes are Apportioned 63,958,969,580

Tax Rate per \$100 .246

Tax Levy 157,582,449.50

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	11,087	1,568,559,750	2.70
Residential	223,645	41,199,397,910	70.82
Farm	238	35,815,950	.06
Commercial	10,629	8,147,267,167	14.00
Industrial	2,945	4,251,399,118	7.31
Apartments	1,616	2,975,780,040	5.11
<b>TOTAL</b>	<b>250,160</b>	<b>58,178,219,935</b>	<b>100.00</b>

Bond Ratings:

Moody's AAA

Standard & Poors \_\_\_\_\_

BERGEN COUNTY



U300  
 Population 1980 362,542  
 Population 1988 396,994  
 S & P Rating AA  
 Moody Rating AA  
 Land Area 817.64 Sq. Miles

Net Valuation Taxable  
 10,460,128,940  
 Net Valuation on Which County Taxes  
 are apportioned:  
 12,253,778,468

**BURLINGTON COUNTY – Class 2**  
**Form of Government:**  
**Board of Chosen Freeholders**  
**Number of Freeholders on Board – 5**

PER CAPITA:  
 Gross Debt 450.00  
 Net Debt 370.80  
 Debt Service 35.97  
 Total Tax Levy 181.14  
 County Functions: 254.84

PER CENT:  
 Gross Debt 1.53  
 Net Debt 1.26

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	
Governing Body and Public Boards	4,394,933.50	County Superintendent of Schools	172,274.00	71,910,000.00	
County Clerk	665,708.00	Vocational Schools	5,049,240.00	Financial Business Tax	
Financial Administration	635,195.00	County College	6,719,289.00	Franchise Tax	
Board of Taxation	139,843.00	County Extension Services	142,609.00	Bank Corp. Tax	
Planning, Housing, Development	70,000.00	Libraries		Other Miscellaneous Taxes	
Human Resources	2,196,177.00	Other Educational Services	5,453,320.09	State Aid Revenues	6,702,543.11
Elections	966,931.30	<b>STATUTORY EXPENDITURES</b>		Federal Aid Revenues	2,523,806.00
General Administration	2,743,779.00	Pensions and F.I.C.A.	5,332,563.56	State and Local Fiscal Assistance Act Utilized	48,013.53
<b>JUDICIARY</b>		Employee Fringe Benefits	3,501,500.00	Institutional Revenues	4,251,611.80
Superior Court-Law Division	1,722,714.00	Other Statutory Expenditures	150,000.00	Courts	260,474.06
County Courts	53,136.00	Ceta & Other Public Employment Programs		County Clerk & Register	3,362,901.72
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>	86,694,683.99	Surrogate	126,306.72
Juvenile and Domestic Relations Courts	281,076.54	<b>CAPITAL IMPROVEMENTS *MEMO</b>	2,267,600.00	Sheriff	323,671.39
Jury Commission and Jurors' Fees	143,645.00	<b>DEBT SERVICE</b>		Other Miscellaneous Revenues	11,925,902.03
Law Library	23,570.00	Principal Payments	7,405,000.00	Other Revenues, Revenue Sharing, Tax Effort	
Prosecutor's Office	2,865,247.00	Interest Payments	6,874,477.67	<b>TOTAL</b>	101,435,230.36
Surrogate's Office	209,977.00	<b>DEFERRED CHARGES</b>	197,292.02	Prior Years Surplus Appropriated	5,700,000.00
Probation Office	3,026,590.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>		<b>REVENUES TOTAL</b>	107,135,230.36
County Clerk (Judicial Functions)	155,121.00	<b>EXPENDITURES TOTAL</b>	101,171,453.68	<b>CURRENT FINANCES DECEMBER 31,</b>	
Sheriff's Office (Judicial Functions)	289,226.00			<b>ASSETS</b>	
Other Judicial		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Cash Dec. 31,	19,020,988.24
<b>PUBLIC SAFETY</b>		<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>	Taxes Receivable	
County Police	33,413.00	School		Emergencies and Other Deferred Charges	83,117.30
Sheriff's Office	1,015,300.00	Self-liquidating	29,332,000	State Aid Receivable	
Civil Defense and Disaster Central	2,247,304.00	Other	149,316,573	Other Receivable	640,956.14
Environmental Inspection and Control		Total	178,648,573	<b>TOTAL</b>	19,745,061.68
Weights and Measures	426,955.00	<b>ISSUED AND OUTSTANDING</b>		<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Correctional and Penal	5,091,111.00	School		Cash Liabilities	12,664,855.29
Other Public Safety	249,698.00	Self-liquidating		Reserves For Receivables	640,956.14
<b>PUBLIC WORKS</b>		Other		Surplus Dec. 31,	6,439,250.25
Roads and Bridges, Streets, Drainage	1,263,916.00	Total	117,655,000.00	<b>TOTAL</b>	19,745,061.68
State Aid Motor Vehicle Fund	36,500.00	Equalized Valuation Basis			
County Funds	2,815,028.00	for Net Debt Computation	11,650,155,173.67		
Other Roads and Bridges		<b>CAPITAL OUTLAY TOTAL</b>	20,697,901.35		
Public Buildings and Grounds	2,661,163.00	Public Enterprises	3,170,160.94		
Other Public Works		Recreation—Culture			
<b>HEALTH AND WELFARE</b>		Public Works	3,996,748.75		
County Health Department	2,100,221.00	Buildings and Grounds	7,520,560.75		
Mental Health Activities	4,094,475.00	Library and Education	6,010,430.91		
Tubercular Patient Care		Conservation			
County Hospitals, Homes	48,013.53	All Other			
County Aid to Hospitals	20,000.00				
Health Clinics	27,600.00				
Mosquito Extermination	950,223.00				
Health Services Except Environmental	1,419,740.00				
County Welfare Board	6,033,946.00				
Child Welfare	861,400.00				
Other Welfare Services	3,223,277.47				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	36,165.00				
Land Reclamation and Conservation	10,000.00				
Other Recreational Services					

COUNTY BURLINGTON

COUNTY SEAT Mount Holly Township

Form of Government: Board of Chosen Freeholders 5 members

Number of Constituent Municipalities 40

Population Census 1980 362,542

Population Estimated 1988 396,994

Land Area - Square Miles 817.64

Net Value on which County Taxes are Apportioned 12,253,778,468

Tax Rate per \$100 .587

Tax Levy 71,910,000.00

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	22,414	454,014,612	4.39
Residential	103,151	7,380,159,689	71.37
Farm	5,362	193,623,027	1.87
Commercial	4,442	1,442,642,413	13.95
Industrial	586	518,044,454	5.01
Apartments	336	352,689,230	3.41
<b>TOTAL</b>	<b>136,291</b>	<b>10,341,173,425</b>	<b>100.00</b>

Bond Ratings:

Moody's AA

Standard & Poors AA



0400  
 Population 1980 71,650  
 Population 1988 50,553  
 S & P Rating A-  
 Moody Rating AAA  
 Land Area 22.01

Net Valuation Taxable  
 7,784,720,510  
 Net Valuation on Which County Taxes  
 are apportioned.  
 Sq. Miles 13,138,008,356

**CAMDEN COUNTY - Class 2**  
**Form of Government:**  
**Board of Chosen Freeholders**  
**Number of Freeholders on Board - 7**

PER CAPITA:  
 Gross Debt 264.31  
 Net Debt 263.46  
 Debt Service 35.06  
 Total Tax Levy 269.60  
 County Functions: 384.16

PER CENT:  
 Gross Debt 1.06  
 Net Debt 1.05

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	<b>134,947,494.00</b>
Governing Body and Public Boards	374,004.00	County Superintendent of Schools	130,423.00	Financial Business Tax	
County Clerk	1,855,433.00	Vocational Schools	6,506,713.00	Franchise Tax	
Financial Administration	1,057,401.00	County College	5,350,002.00	Bank Corp. Tax	
Board of Taxation	137,632.00	County Extension Services	290,964.00	Other Miscellaneous Taxes	
Planning, Housing, Development	320,329.00	Libraries		State Aid Revenues	14,865,571.08
Human Resources	6,269,659.73	Other Educational Services	3,674,296.00	Federal Aid Revenues	3,177,272.00
Elections	1,439,540.00	<b>STATUTORY EXPENDITURES</b>		State and Local Fiscal Assistance Act Utilized	7,299.00
General Administration	16,213,976.11	Pensions and F.I.C.A.	10,802,482.00	Institutional Revenues	10,147,754.67
<b>JUDICIARY</b>		Employee Fringe Benefits	7,329,762.00	Courts	540,566.94
Superior Court-Low Division		Other Statutory Expenditures	13,000.00	County Clerk & Register	2,852,202.77
County Courts	8,386,213.00	Ceto & Other Public Employment Programs		Surrogate	178,351.58
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>	<b>174,182,387.01</b>	Sheriff	598,588.90
Juvenile and Domestic Relations Courts		<b>CAPITAL IMPROVEMENTS *MEMO</b>	<b>250,000.00</b>	Other Miscellaneous Revenues	18,801,812.99
Jury Commission and Jurors' Fees	426,116.00	<b>DEBT SERVICE</b>		Other Revenues, Revenue Sharing, Tax Effort	
Law Library	20,000.00	Principal Payments	9,940,000.00	<b>TOTAL</b>	<b>186,116,913.93</b>
Prosecutor's Office	5,937,851.00	Interest Payments	7,610,071.00	Prior Years Surplus Appropriated	9,500,000.00
Surrogate's Office	378,522.00	<b>DEFERRED CHARGES</b>	<b>561,701.00</b>	<b>REVENUES TOTAL</b>	<b>195,616,913.93</b>
Probation Office	5,543,351.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>		<b>CURRENT FINANCES DECEMBER 31,</b>	
County Clerk (Judicial Functions)	1,267,123.00	<b>EXPENDITURES TOTAL</b>	<b>192,294,159.01</b>	<b>ASSETS</b>	
Sheriff's Office (Judicial Functions)	309,533.00			Cash Dec. 31,	54,478,311.96
Other Judicial	804,150.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Taxes Receivable	
<b>PUBLIC SAFETY</b>		<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>	Emergencies and Other Deferred Charges	2,196,452.98
County Police	4,667,732.00	School		State Aid Receivable	87,993.98
Sheriff's Office	5,670,413.51	Self-liquidating		Other Receivable	5,077,457.68
Civil Defense and Disaster Control		Other	132,299,555	<b>TOTAL</b>	<b>61,840,216.60</b>
Environmental Inspection and Control		Total	132,299,555	<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Weights and Measures	898,752.37	<b>ISSUED AND OUTSTANDING</b>		Cash Liabilities	41,350,667.59
Correctional and Penal	8,795,478.00	School		Reserves For Receivables	4,747,457.68
Other Public Safety		Self-liquidating		Surplus Dec. 31,	15,742,091.33
<b>PUBLIC WORKS</b>		Other		<b>TOTAL</b>	<b>61,840,216.60</b>
Roads and Bridges, Streets, Drainage	979,222.00	Total	129,856,000.00		
State Aid Motor Vehicle Fund		Equolized Valuation Basis			
County Funds	5,602,446.00	for Net Debt Computation	12,534,213,802.00		
Other Roads and Bridges		<b>CAPITAL OUTLAY TOTAL</b>	<b>11,232,001.96</b>		
Public Buildings and Grounds	40,000.00	Public Enterprises			
Other Public Works	2,623,393.09	Recreation—Culture			
<b>HEALTH AND WELFARE</b>		Public Works	5,364,509.20		
County Health Department	282,405.00	Buildings and Grounds	5,867,492.76		
Mental Health Activities	6,252,337.00	Library and Education			
Tubercular Patient Care		Conservation			
County Hospitals, Homes		All Other			
County Aid to Hospitals	660,000.00				
Health Clinics					
Mosquito Extermination	553,518.00				
Health Services Except Environmental	25,141,349.15				
County Welfare Board	15,784,385.00				
Child Welfare					
Other Welfare Services	5,495,204.00				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	5,398,000.00				
Land Reclamation and Conservation	260,000.00				
Other Recreational Services	178,631.00				

COUNTY CAMDEN

COUNTY SEAT Camden City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 37

Population Census 1980 471,650

Population Estimated 1988 500,553

Land Area - Square Miles 222.01

Net Value on which County Taxes are Apportioned 13,138,008,356

Tax Rate per \$100 1.03

Tax Levy 134,947,494.00

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	17,542	249,144,530	3.25
Residential	137,736	5,355,306,028	69.81
Farm	1,256	24,600,900	.27
Commercial	7,320	1,386,536,030	18.08
Industrial	716	310,801,507	4.05
Apartments	584	348,552,089	4.54
<b>TOTAL</b>	<b>165,154</b>	<b>7,670,941,084</b>	<b>100.00</b>

Bond Ratings:

Moody's AAA

Standard & Poors A-

CAMDEN COUNTY



0500

Population 1980 82,266

Population 1988 95,889

S &amp; P Rating A

Moody Rating A

Land Area 263.37

Sq. Miles

Net Valuation Taxable

8,102,149,064

Net Valuation on Which County Taxes

are apportioned:

8,476,195,027

## CAPE MAY COUNTY - Class 6

## Form of Government:

## Board of Chosen Freeholders

## Number of Freeholders on Board - 5

## PER CAPITA:

Gross Debt 2,753.94

Net Debt 536.01

Debt Service 46.17

Total Tax Levy 384.35

County Functions: 562.58

## PER CENT:

Gross Debt 3.19

Net Debt .62

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	<b>36,855,000.00</b>
Governing Body and Public Boards	1,131,819.61	County Superintendent of Schools	122,760.00	Financial Business Tax	
County Clerk	560,048.00	Vocational Schools	2,559,883.00	Franchise Tax	
Financial Administration	452,377.62	County College		Bank Corp. Tax	
Board of Taxation	140,400.00	County Extension Services	270,953.00	Other Miscellaneous Taxes	
Planning, Housing, Development	737,056.00	Libraries		State Aid Revenues	1,637,951.04
Human Resources	1,359,855.87	Other Educational Services	3,715,535.22	Federal Aid Revenues	1,244,351.57
Elections	464,423.10	<b>STATUTORY EXPENDITURES</b>		State and Local Fiscal Assistance Act Utilized	
General Administration	6,350,123.82	Pensions and F.I.C.A.	3,118,000.00	Institutional Revenues	3,242,783.31
<b>JUDICIARY</b>		Employee Fringe Benefits	2,850,000.00	Courts	109,639.44
Superior Court-Law Division	817,597.00	Other Statutory Expenditures	10,000.00	County Clerk & Register	1,815,323.16
County Courts	112,613.00	Ceto & Other Public Employment Programs		Surrogate	63,462.61
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>	<b>49,332,576.31</b>	Sheriff	132,637.22
Jury Commission and Jurors' Fees	254,560.00	<b>CAPITAL IMPROVEMENTS *MEMO</b>	<b>600,000.00</b>	Other Miscellaneous Revenues	6,736,551.29
Low Library	13,012.00	<b>DEBT SERVICE</b>		Other Revenues, Revenue Sharing, Tax Effort	
Prosecutor's Office	1,547,857.00	Principal Payments	2,560,000.00	<b>TOTAL</b>	<b>51,833,704.64</b>
Surrogate's Office	198,976.36	Interest Payments	1,367,163.34	Prior Years Surplus Appropriated	6,200,000.00
Probation Office	846,959.56	<b>DEFERRED CHARGES</b>	<b>185,292.23</b>	<b>REVENUES TOTAL</b>	<b>58,033,704.64</b>
County Clerk (Judicial Functions)	407,309.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>		<b>CURRENT FINANCES DECEMBER 31,</b>	
Sheriff's Office (Judicial Functions)		<b>EXPENDITURES TOTAL</b>	<b>53,945,037.93</b>	<b>ASSETS</b>	
Other Judicial				Cash Dec. 31,	13,402,049.70
<b>PUBLIC SAFETY</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Taxes Receivable	709,135.02
County Police	159,139.98	<b>ISSUED AND UNISSUED GROSS DEBT</b>	<b>NET DEBT</b>	Emergencies and Other Deferred Charges	
Sheriff's Office	637,209.00	School		State Aid Receivable	26,015.84
Civil Defense and Disaster Control	104,543.36	Self-liquidating		Other Receivable	1,279,352.73
Environmental Inspection and Control		Other	254,072,177	<b>TOTAL</b>	<b>15,415,603.34</b>
Weights and Measures	165,807.65	Total	264,072,177	<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Correctional and Penal	2,291,146.00			Cash Liabilities	5,864,462.65
Other Public Safety	60,333.00	<b>ISSUED AND OUTSTANDING</b>		Reserves For Receivables	1,983,537.30
<b>PUBLIC WORKS</b>		School		Surplus Dec. 31,	7,563,602.89
Roads and Bridges, Streets, Drainage	534,713.61	Self-liquidating		<b>TOTAL</b>	<b>15,415,603.34</b>
State Aid Motor Vehicle Fund		Other	247,609,000.00		
County Funds	3,433,472.02	Total	247,609,000.00		
Other Roads and Bridges		Equalized Valuation Basis			
Public Buildings and Grounds	580,302.44	for Net Debt Computation	3,284,975,861.67		
Other Public Works		<b>CAPITAL OUTLAY TOTAL</b>	<b>12,109,149.83</b>		
<b>HEALTH AND WELFARE</b>		Public Enterprises			
County Health Department	174,598.00	Recreation—Culture	333,864.80		
Mental Health Activities	1,444,906.00	Public Works	1,732,141.60		
Tubercular Patient Care		Buildings and Grounds	9,833,639.16		
County Hospitals, Homes		Library and Education	109,504.27		
County Aid to Hospitals	16,000.00	Conservation			
Health Clinics		All Other			
Mosquito Extermination	1,282,100.00				
Health Services Except Environmental	5,344,724.39				
County Welfare Board	2,253,970.44				
Child Welfare	534,445.72				
Other Welfare Services	928,052.57				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	921,653.62				
Land Reclamation and Conservation	218,422.85				
Other Recreational Services	249,996.00				

COUNTY CAPE MAY

COUNTY SEAT Cape May Court House

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 16

Population Census 1980 82,266

Population Estimated 1988 95,889

Land Area - Square Miles 263.37

Net Value on which County Taxes are Apportioned 8,476,195,027

Tax Rate per \$100 .435

Tax Levy 36,855,000.00

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	16,943	415,806,917	5.17
Residential	61,867	6,305,308,824	78.38
Farm	818	18,695,580	.23
Commercial	3,732	1,060,233,365	13.18
Industrial	41	18,528,100	.23
Apartments	1,037	226,316,150	2.81
<b>TOTAL</b>	<b>84,438</b>	<b>8,044,888,936</b>	<b>100.00</b>

Bond Ratings:

Moody's A

Standard & Poors A



CAPE MAY COUNTY



0600

Population 1980132,866

Population 1988138,425

S &amp; P Rating A

Moody Rating A

Land Area 501.73

Sq. Miles

Net Valuation Taxable

2,410,821,738

Net Valuation on Which County Taxes

are apportioned:

2,644,586,382

**CUMBERLAND COUNTY - Class 3****Form of Government:****Board of Chosen Freeholders****Number of Freeholders on Board - 7****PER CAPITA:**Gross Debt **373.58**Net Debt **224.51**Debt Service **24.21**Total Tax Levy **209.54**County Functions: **394.34****PER CENT:**Gross Debt **2.00**Net Debt **1.20**

EXPENDITURES	EXPENDITURES (cont'd.)	REVENUES REALIZED
<b>GENERAL GOVERNMENT</b>		<b>Property Taxes</b> <b>29,005,670.70</b>
Governing Body and Public Boards	1,584,752.98	Financial Business Tax
County Clerk	531,261.66	Franchise Tax
Financial Administration	510,632.95	Bank Corp. Tax
Board of Taxation	56,020.90	Other Miscellaneous Taxes
Planning, Housing, Development	755,131.15	State Aid Revenues
Human Resources	1,889,727.39	Federal Aid Revenues
Elections	282,131.99	State and Local Fiscal Assistance Act Utilized
General Administration	2,163,253.36	Institutional Revenues
<b>JUDICIARY</b>		Courts
Superior Court-Law Division	639,867.40	County Clerk & Register
County Courts	1,385,554.64	Surrogate
County District Courts		Sheriff
Juvenile and Domestic Relations Courts		Other Miscellaneous Revenues
Jury Commission and Jurors' Fees	92,576.05	Other Revenues, Revenue Sharing, Tax Effort
Law Library	15,500.00	<b>TOTAL</b> <b>50,311,556.82</b>
Prosecutor's Office	980,340.32	Prior Years Surplus Appropriated
Surrogate's Office	152,530.20	<b>REVENUES</b> <b>TOTAL</b> <b>52,851,556.82</b>
Probation Office	1,145,463.72	<b>CURRENT FINANCES DECEMBER 31,</b>
County Clerk (Judicial Functions)		<b>ASSETS</b>
Sheriff's Office (Judicial Functions)		Cash Dec. 31,
Other Judicial		Taxes Receivable
<b>PUBLIC SAFETY</b>		Emergencies and Other Deferred Charges
County Police	246,246.15	State Aid Receivable
Sheriff's Office	1,177,343.47	Other Receivable
Civil Defense and Disaster Control	58,514.55	<b>TOTAL</b> <b>8,872,253.30</b>
Environmental Inspection and Control		<b>LIABILITIES RESERVES, AND SURPLUS</b>
Weights and Measures	121,419.45	Cash Liabilities
Correctional and Penal	3,995,433.23	Reserves For Receivables
Other Public Safety	2,000.00	Surplus Dec. 31,
<b>PUBLIC WORKS</b>		<b>TOTAL</b> <b>8,872,253.30</b>
Roads and Bridges, Streets, Drainage	319,391.24	
State Aid Motor Vehicle Fund		
County Funds	2,140,919.34	
Other Roads and Bridges		
Public Buildings and Grounds	1,020,504.60	
Other Public Works	133,632.20	
<b>HEALTH AND WELFARE</b>		
County Health Department	117,125.00	
Mental Health Activities	2,780,345.00	
Tubercular Patient Care		
County Hospitals, Homes	4,799,659.06	
County Aid to Hospitals	39,500.00	
Health Clinics		
Mosquito Extermination	305,415.00	
Health Services Except Environmental	1,582,571.69	
County Welfare Board	5,505,777.17	
Child Welfare		
Other Welfare Services	961,778.45	
<b>RECREATION AND CONSERVATION</b>		
Parks, Playgrounds, Shade Trees	20,000.00	
Land Reclamation and Conservation	114,400.00	
Other Recreational Services	55,220.00	
	<b>EXPENDITURES (cont'd.)</b>	
	<b>EDUCATION (excluding schools)</b>	
	County Superintendent of Schools	137,773.80
	Vocational Schools	531,222.50
	County College	1,526,153.00
	County Extension Services	277,072.04
	Libraries	300,722.00
	Other Educational Services	6,184,176.15
	<b>STATUTORY EXPENDITURES</b>	
	Pensions and F.I.C.A.	2,403,301.92
	Employee Fringe Benefits	1,919,107.77
	Other Statutory Expenditures	192,300.00
	Ceta & Other Public Employment Programs	
	<b>COUNTY FUNCTIONS TOTAL</b>	<b>51,207,924.49</b>
	<b>CAPITAL IMPROVEMENTS *MEMO</b>	<b>178,000.00</b>
	<b>DEBT SERVICE</b>	
	Principal Payments	1,733,000.00
	Interest Payments	1,568,748.37
	<b>DEFERRED CHARGES</b>	<b>26,241.58</b>
	<b>RESERVE FOR UNCOLLECTED TAXES</b>	
	<b>EXPENDITURES TOTAL</b>	<b>54,535,914.44</b>
	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>	
	<b>ISSUED AND UNISSUED GROSS DEBT</b>	<b>NET DEBT</b>
	School	
	Self-liquidating	
	Other	51,712,152
	<b>Total</b>	<b>51,712,152</b>
	<b>ISSUED AND OUTSTANDING</b>	
	School	
	Self-liquidating	
	Other	42,756,500.00
	<b>Total</b>	<b>42,756,500.00</b>
	Equalized Valuation Basis	
	for Net Debt Computation	2,579,377,031.33
	<b>CAPITAL OUTLAY TOTAL</b>	<b>4,470,470.00</b>
	Public Enterprises	
	Recreation—Culture	
	Public Works	2,344,697.19
	Buildings and Grounds	1,771,591.81
	Library and Education	354,181.00
	Conservation	
	All Other	

COUNTY Cumberland

COUNTY SEAT Bridgeton City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 14

Population Census 1980 132,866

Population Estimated 1988 138,425

Land Area - Square Miles 501.73

Net Value on which County Taxes are Apportioned 2,644,586,382

Tax Rate per \$100 1.10

Tax Levy 29,005,670.70

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	17,976	111,011,439	4.69
Residential	34,521	1,529,208,286	64.58
Farm	4,423	96,883,088	4.09
Commercial	2,522	366,307,045	15.47
Industrial	259	180,328,856	7.62
Apartments	149	84,058,700	3.55
<b>TOTAL</b>	<b>59,850</b>	<b>2,367,797,414</b>	<b>100.00</b>

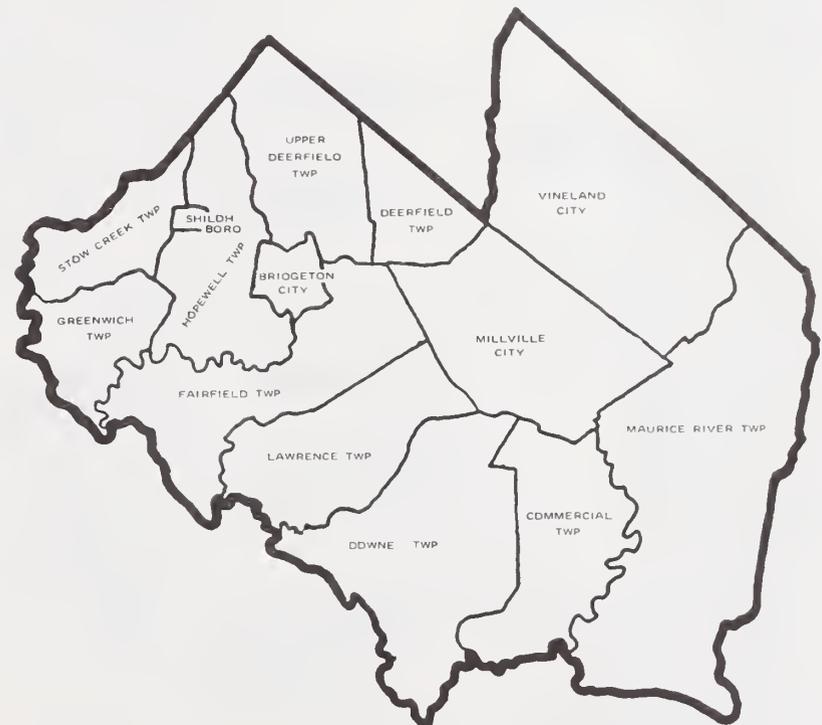
Bond Ratings:

Moody's A

Standard & Poor's A



CUMBERLAND COUNTY



0700

Population 1980 851,116

Population 1988 838,455

S & P Rating

Maady Rating AAA

Land Area 27.44

Sq. Miles

Net Valuation Taxable

12,498,191,800

Net Valuation on Which County Taxes

are apportioned:

28,678,144,926

**ESSEX COUNTY - Class 1**

**Form of Government:**

**County Exec. Plan - (O.C.C.L. - 1972)**

**Number of Freeholders on Board - 9**

PER CAPITA:

Gross Debt 420.53

Net Debt 236.63

Debt Service 29.19

Total Tax Levy 261.79

County Functions: 421.62

PER CENT:

Gross Debt 1.29

Net Debt .72

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	<b>219,501,231.63</b>
Governing Body and Public Boards	2,445,309.00	County Superintendent of Schools	254,356.00	Financial Business Tax	
County Clerk	1,974,941.00	Vocational Schools	7,264,195.00	Franchise Tax	2,147,716.09
Financial Administration	2,367,333.00	County College	9,149,746.00	Bank Corp. Tax	
Board of Taxation	371,873.00	County Extension Services		Other Miscellaneous Taxes	
Planning, Housing, Development	2,064,005.00	Libraries		State Aid Revenues	51,179,974.55
Human Resources	688,507.00	Other Educational Services	3,366,867.00	Federal Aid Revenues	4,483,014.00
Elections	2,323,145.00	<b>STATUTORY EXPENDITURES</b>		State and Local Fiscal Assistance Act Utilized	
General Administration	27,965,700.75	Pensions and F.I.C.A.	18,402,034.00	Institutional Revenues	7,688,952.27
<b>JUDICIARY</b>		Employee Fringe Benefits	9,678,534.00	Courts	1,122,210.35
Superior Court-Law Division		Other Statutory Expenditures	855,823.00	County Clerk & Register	4,721,776.54
County Courts	16,512,022.00	Ceto & Other Public Employment Programs		Surrogate	427,211.57
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>	<b>319,666,147.25</b>	Sheriff	868,334.43
Juvenile and Domestic Relations Courts		<b>CAPITAL IMPROVEMENTS *MEMO</b>	<b>1,339,809.00</b>	Other Miscellaneous Revenues	59,740,974.21
Jury Commission and Jurors' Fees	1,443,009.00	<b>DEBT SERVICE</b>		Other Revenues, Revenue Sharing, Tax Effort	
Law Library	99,975.00	Principal Payments	17,249,618.39	<b>TOTAL</b>	<b>351,886,995.69</b>
Prosecutor's Office	12,534,229.00	Interest Payments	7,224,159.34	<b>REVENUES TOTAL</b>	<b>356,496,131.69</b>
Surrogate's Office	791,663.00	<b>DEFERRED CHARGES</b>	<b>9,366,921.61</b>	<b>CURRENT FINANCES DECEMBER 31,</b>	
Probation Office		<b>RESERVE FOR UNCOLLECTED TAXES</b>		<b>ASSETS</b>	
County Clerk (Judicial Functions)	3,120,400.00	<b>EXPENDITURES TOTAL</b>	<b>353,506,347.09</b>	Cash Dec. 31,	25,461,921.15
Sheriff's Office (Judicial Functions)		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Taxes Receivable	565,743.15
Other Judicial		<b>ISSUED AND UNISSUED</b>		Emergencies and Other Deferred Charges	311,542.32
<b>PUBLIC SAFETY</b>		School		State Aid Receivable	
County Police	4,847,097.00	Self-liquidating		Other Receivable	3,820,043.68
Sheriff's Office	13,949,560.00	Other	352,640,092	<b>TOTAL</b>	<b>30,159,260.80</b>
Civil Defense and Disaster Control		Total	352,640,092	<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Environmental Inspection and Control		<b>ISSUED AND OUTSTANDING</b>		Cash Liabilities	20,417,625.46
Weights and Measures	655,137.00	School		Reserves For Receivables	4,385,796.83
Correctional and Penal	25,612,020.00	Self-liquidating		Surplus Dec. 31,	5,355,833.51
Other Public Safety	3,000.00	Other		<b>TOTAL</b>	<b>30,159,260.80</b>
<b>PUBLIC WORKS</b>		Total	237,139,500.00		
Roads and Bridges, Streets, Drainage		<b>Equalized Valuation Basis</b>			
State Aid Motor Vehicle Fund		for Net Debt Computation	27,427,422,076.67		
County Funds	4,654,070.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>48,833,630.75</b>		
Other Roads and Bridges		Public Enterprises			
Public Buildings and Grounds	12,051,252.00	Recreation—Culture	4,852,907.47		
Other Public Works	2,954,932.00	Public Works	12,378,234.52		
<b>HEALTH AND WELFARE</b>		Buildings and Grounds	29,433,554.95		
County Health Department	775,959.00	Library and Education	2,218,933.81		
Mental Health Activities	16,981,203.00	Conservation			
Tubercular Patient Care		All Other			
County Hospitals, Homes	28,700,693.00				
County Aid to Hospitals					
Health Clinics					
Masquita Extermination					
Health Services Except Environmental	4,287,002.50				
County Welfare Board	27,516,631.00				
Child Welfare	9,425,355.00				
Other Welfare Services	33,778,135.00				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	9,649,294.00				
Land Reclamation and Conservation					
Other Recreational Services	145,000.00				

COUNTY Essex

COUNTY SEAT Newark City

Form of Government: \*Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 22

Population Census 1980 851,116

Population Estimated 1988 838,455

Land Area - Square Miles 127.44

Net Value on which County Taxes are Apportioned 28,678,144,926

Tax Rate per \$100 .765

Tax Levy 219,501,231.68

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	8,240	204,605,700	1.66
Residential	139,601	8,300,025,600	67.23
Farm	38	2,130,500	.02
Commercial	11,324	2,174,833,600	17.62
Industrial	2,391	1,107,702,300	8.97
Apartments	2,940	555,896,400	4.50
<b>TOTAL</b>	<b>164,534</b>	<b>12,345,194,100</b>	<b>100.00</b>

Bond Ratings:

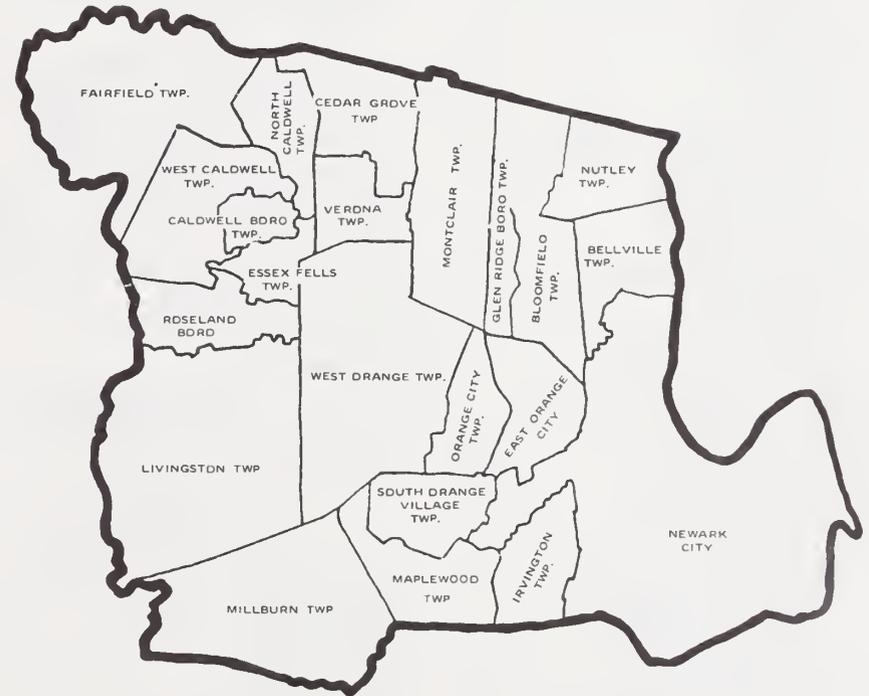
Moody's AAA

Standard & Poors ----

\*County Executive Plan - Optional County Charter Law, 1972



ESSEX COUNTY



0300

Population 1980 199,917  
 Population 1988 213,777  
 S & P Rating A+  
 Moody Rating A1  
 Land Area 328.36 Sq. Miles

Net Valuation Taxable  
 4,722,056,916  
 Net Valuation on Which County Taxes  
 are apportioned:  
 5,887,619,428

## GLOUCESTER COUNTY - Class 3

## Form of Government:

## Board of Chosen Freeholders

## Number of Freeholders on Board - 7

## PER CAPITA:

Gross Debt 300.58  
 Net Debt 242.54  
 Debt Service 30.25  
 Total Tax Levy 210.63  
 County Functions: 300.45

## PER CENT:

Gross Debt 1.17  
 Net Debt .94

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	<b>46,080,581.00</b>
Governing Body and Public Boards	623,513.00	County Superintendent of Schools	176,713.00	Financial Business Tax	
County Clerk	396,357.00	Vocational Schools		Franchise Tax	
Financial Administration	376,193.00	County College	4,355,790.00	Bank Corp. Tax	
Board of Taxation	130,335.00	County Extension Services	207,625.00	Other Miscellaneous Taxes	
Planning, Housing, Development	475,744.00	Libraries		State Aid Revenues	3,053,705.66
Human Resources	1,560,934.00	Other Educational Services	1,061,801.60	Federal Aid Revenues	929,849.00
Elections	759,856.00	<b>STATUTORY EXPENDITURES</b>		State and Local Fiscal Assistance Act Utilized	1,579,920.12
General Administration	6,225,723.30	Pensions and F.I.C.A.	3,649,500.00	Institutional Revenues	346,983.18
<b>JUDICIARY</b>		Employee Fringe Benefits	3,062,375.00	Courts	90,063.59
Superior Court-Law Division	579,100.00	Other Statutory Expenditures		County Clerk & Register	1,789,048.89
County Courts	392,131.56	Ceta & Other Public Employment Programs		Surrogate	82,557.50
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>	<b>59,109,619.66</b>	Sheriff	222,668.43
Juvenile and Domestic Relations Courts	217,761.00	<b>CAPITAL IMPROVEMENTS *MEMO</b>	<b>350,000.00</b>	Other Miscellaneous Revenues	13,038,438.35
Jury Commission and Jurors' Fees	252,207.00	<b>DEBT SERVICE</b>		Other Revenues, Revenue Sharing, Tax Effort	
Law Library	23,000.00	Principal Payments	3,772,000.00	<b>TOTAL</b>	<b>67,213,815.72</b>
Prosecutor's Office	2,008,306.00	Interest Payments	2,845,224.53	Prior Years Surplus Appropriated	5,600,000.88
Surrogate's Office	223,015.00	<b>DEFERRED CHARGES</b>	<b>4,526.21</b>	<b>REVENUES TOTAL</b>	<b>72,813,816.60</b>
Probation Office	2,411,004.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>		<b>CURRENT FINANCES DECEMBER 31,</b>	
County Clerk (Judicial Functions)	575,650.00	<b>EXPENDITURES TOTAL</b>	<b>65,732,370.40</b>	<b>ASSETS</b>	
Sheriff's Office (Judicial Functions)	533,640.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Cash Dec. 31,	19,268,177.69
Other Judicial		<b>ISSUED AND UNISSUED</b>		Taxes Receivable	2,175,889.01
<b>PUBLIC SAFETY</b>		School		Emergencies and Other Deferred Charges	
County Police	397,454.00	Self-liquidating		State Aid Receivable	
Sheriff's Office	1,165,533.00	Other	65,761,007	Other Receivable	3,417,445.71
Civil Defense and Disaster Control	71,800.00	<b>Total</b>	<b>65,761,007</b>	<b>TOTAL</b>	<b>24,861,512.41</b>
Environmental Inspection and Control		<b>ISSUED AND OUTSTANDING</b>		<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Weights and Measures	279,399.00	School		Cash Liabilities	12,304,345.58
Correctional and Penal	3,139,336.00	Self-liquidating		Reserves For Receivables	2,177,964.39
Other Public Safety	72,500.00	Other		Surplus Dec. 31,	10,379,202.44
<b>PUBLIC WORKS</b>		<b>Total</b>	<b>60,929,995.05</b>	<b>TOTAL</b>	<b>24,861,512.41</b>
Roads and Bridges, Streets, Drainage	1,670,207.00	Equalized Valuation Basis for Net Debt Computation	5,634,221,976.67		
State Aid Motor Vehicle Fund		<b>CAPITAL OUTLAY TOTAL</b>	<b>11,630,168.31</b>		
County Funds	2,010,403.00	Public Enterprises			
Other Roads and Bridges		Recreation—Culture	125,088.67		
Public Buildings and Grounds	3,070,355.00	Public Works	2,245,141.20		
Other Public Works	1,145,012.00	Buildings and Grounds	6,686,401.83		
<b>HEALTH AND WELFARE</b>		Library and Education	2,573,536.56		
County Health Department	188,736.00	Conservation			
Mental Health Activities	2,562,850.00	All Other			
Tubercular Patient Care					
County Hospitals, Homes	1.00				
County Aid to Hospitals					
Health Clinics					
Mosquito Extermination	540,000.00				
Health Services Except Environmental	1,917,678.00				
County Welfare Board	8,512,862.00				
Child Welfare	37,000.00				
Other Welfare Services	484,155.00				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	793,842.00				
Land Reclamation and Conservation	248,652.00				
Other Recreational Services	11,410.20				

COUNTY GLOUCESTER

COUNTY SEAT Woodbury City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 24

Population Census 1980 199,917

Population Estimated 1988 218,777

Land Area - Square Miles 328.36

Net Value on which County Taxes are Apportioned 5,887,619,428

Tax Rate per \$100 .783

Tax Levy 46,080,581.00

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	14,904	201,745,200	4.33
Residential	59,038	3,009,799,460	64.64
Farm	5,066	134,840,100	2.90
Commercial	3,165	746,440,600	16.03
Industrial	176	449,675,500	9.66
Apartments	163	113,440,700	2.44
<b>TOTAL</b>	<b>82,512</b>	<b>4,655,941,560</b>	<b>100.00</b>

Bond Ratings:

Moody's A1

Standard & Poors A+



GLOUCESTER COUNTY



0900

Population 1980 56,972  
 Population 1988 540,979  
 S & P Rating A+  
 Moody Rating AAA  
 Land Area 46.42 Sq. Miles

Net Valuation Taxable 12,425,329,251  
 Net Valuation on Which County Taxes are apportioned: 16,343,225,769

**HUDSON COUNTY - Class 1**  
**Form of Government:**  
**County Exec. Plan - (O.C.C.L. - 1972)**  
**Number of Freeholders on Board - 9**

PER CAPITA:  
 Gross Debt 209.30  
 Net Debt 17.20  
 Debt Service 8.71  
 Total Tax Levy 211.28  
 County Functions: 357.94

PER CENT:  
 Gross Debt .71  
 Net Debt .06

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	
Governing Body and Public Boards	711,382.00	County Superintendent of Schools	130,765.00		114,299,362.07
County Clerk	1,259,143.00	Vocational Schools	7,480,835.50	Financial Business Tax	
Financial Administration	942,588.00	County College	2,769,229.00	Franchise Tax	
Board of Taxation		County Extension Services		Bank Corp. Tax	
Planning, Housing, Development	371,973.00	Libraries		Other Miscellaneous Taxes	
Human Resources	6,824,178.09	Other Educational Services	4,901,303.00	State Aid Revenues	11,603,723.46
Elections	2,334,752.00	<b>STATUTORY EXPENDITURES</b>		Federal Aid Revenues	4,507,384.00
General Administration	8,390,750.00	Pensions and F.I.C.A.	16,923,887.00	State and Local Fiscal Assistance Act Utilized	
<b>JUDICIARY</b>		Employee Fringe Benefits	8,510,000.00	Institutional Revenues	22,989,131.85
Superior Court-Law Division		Other Statutory Expenditures	50,000.00	Courts	495,658.29
County Courts	4,292,558.00	Ceta & Other Public Employment Programs		County Clerk & Register	3,437,144.33
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>	138,556,371.02	Surrogate	169,936.59
Juvenile and Domestic Relations Courts	421,855.43	<b>CAPITAL IMPROVEMENTS *MEMO</b>	200,000.00	Sheriff	504,791.21
Jury Commission and Jurors' Fees	366,565.00	<b>DEBT SERVICE</b>		Other Miscellaneous Revenues	33,598,855.70
Law Library		Principal Payments	2,260,000.00	Other Revenues, Revenue Sharing, Tax Effort	
Prosecutor's Office	3,273,950.00	Interest Payments	2,451,973.00	<b>TOTAL</b>	191,605,987.50
Surrogate's Office	524,571.00	<b>DEFERRED CHARGES</b>	368,653.57	Prior Years Surplus Appropriated	12,306,266.00
Probation Office	3,756,412.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>		<b>REVENUES TOTAL</b>	203,912,253.50
County Clerk (Judicial Functions)	1,117,936.00	<b>EXPENDITURES TOTAL</b>	193,636,997.59	<b>CURRENT FINANCES DECEMBER 31,</b>	
Sheriff's Office (Judicial Functions)				<b>ASSETS</b>	
Other Judicial				Cash Dec. 31,	39,756,252.07
<b>PUBLIC SAFETY</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Taxes Receivable	
County Police	5,234,653.00	<b>ISSUED AND UNISSUED GROSS DEBT</b>		Emergencies and Other Deferred Charges	50,270,398.61
Sheriff's Office	4,037,123.00	School	5,025,000	State Aid Receivable	
Civil Defense and Disaster Control	81,703.00	Self-liquidating		Other Receivable	10,520,146.54
Environmental Inspection and Control	12,600.00	Other	108,200,862	<b>TOTAL</b>	50,276,398.61
Weights and Measures	568,243.00	<b>Total</b>	113,225,862	<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Correctional and Penal	9,253,050.00			Cash Liabilities	26,929,731.36
Other Public Safety	6,000.00	<b>ISSUED AND OUTSTANDING</b>		Reserves For Receivables	2,908,230.06
<b>PUBLIC WORKS</b>		School	5,025,000.00	Surplus Dec. 31,	50,276,398.61
Roads and Bridges, Streets, Drainage		Self-liquidating		<b>TOTAL</b>	
State Aid Motor Vehicle Fund		Other	23,563,220.80		
County Funds	2,240,794.00	<b>Total</b>	28,588,220.80		
Other Roads and Bridges		<b>Equalized Valuation Basis</b>			
Public Buildings and Grounds	6,201,310.00	<b>for Net Debt Computation</b>	15,985,969,902.33		
Other Public Works		<b>CAPITAL OUTLAY TOTAL</b>	2,039,844.16		
<b>HEALTH AND WELFARE</b>		Public Enterprises			
County Health Department	309,824.00	Recreation—Culture	323,851.40		
Mental Health Activities	8,007,900.00	Public Works	885,130.87		
Tubercular Patient Care		Buildings and Grounds	830,861.39		
County Hospitals, Homes		Library and Education			
County Aid to Hospitals		Conservation			
Health Clinics	108,131.00	All Other			
Mosquito Extermination					
Health Services Except Environmental	42,335,650.00				
County Welfare Board	9,782,537.00				
Child Welfare	103,500.00				
Other Welfare Services	16,546,452.00				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	2,933,238.00				
Land Reclamation and Conservation	408,990.00				
Other Recreational Services	15,000.00				

COUNTY HUDSON

COUNTY SEAT Jersey City

Form of Government: \*Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 12

Population Census 1980 556,972

Population Estimated 1988 540,979

Land Area - Square Miles 46.42

Net Value on which County Taxes are Apportioned 16,343,225,769

Tax Rate \$100 .699

Tax Levy 114,299,362.07

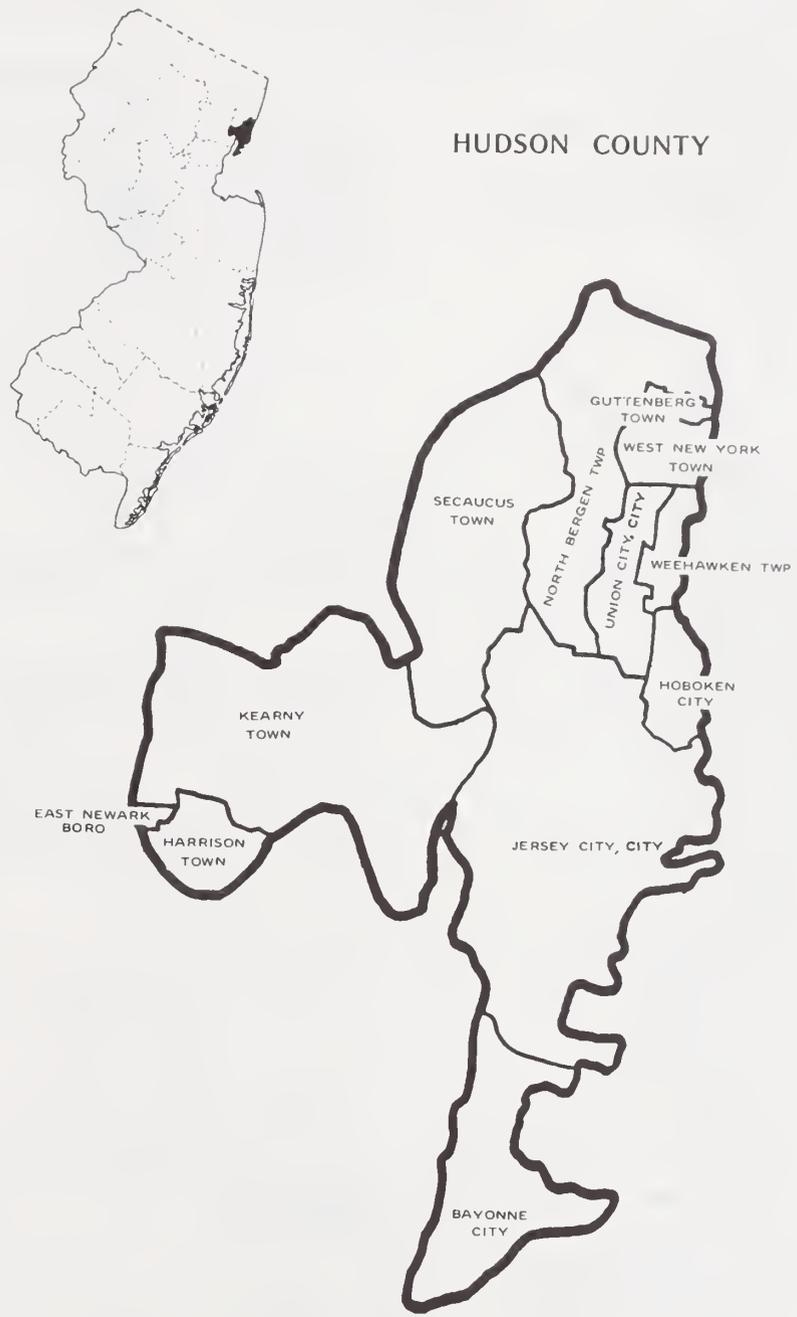
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	6,745	751,412,340	6.10
Residential	73,139	5,787,230,370	46.98
Farm	-0-	-0-	-0-
Commercial	10,416	2,305,446,431	18.72
Industrial	2,553	2,429,207,927	19.72
Apartments	4,539	1,044,443,000	8.48
<hr/>			
<b>TOTAL</b>	<b>97,392</b>	<b>12,317,740,068</b>	<b>100.00</b>

Bond Ratings:

Moody's AAA

Standard & Poors A+



\*County Executive Plan - Optional County Charter Law, 1972

1000

Population 1980 **87,361**  
 Population 1988 **100,510**  
 S & P Rating  
 Moody Rating **A1**  
 Land Area **429.60** Sq. Miles

Net Valuation Taxable  
**5,896,471,001**  
 Net Valuation on Which County Taxes  
 are apportioned:  
**6,960,889,878**

**HUNTERDON COUNTY - Class 3**

**Form of Government:**  
**Board of Chosen Freeholders**  
**Number of Freeholders on Board - 3**

PER CAPITA:  
 Gross Debt **363.00**  
 Net Debt **363.00**  
 Debt Service **84.17**  
 Total Tax Levy **308.43**  
 County Functions: **364.91**

PER CENT:  
 Gross Debt **.57**  
 Net Debt **.57**

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	
Governing Body and Public Boards	1,096,243.00	County Superintendent of Schools	144,859.00		31,000,000.00
County Clerk	453,161.00	Vocational Schools	2,673,205.00	Financial Business Tax	
Financial Administration	367,877.00	County College		Franchise Tax	
Board of Taxation	117,500.00	County Extension Services	153,968.00	Bank Corp. Tax	
Planning, Housing, Development	388,866.00	Libraries		Other Miscellaneous Taxes	
Human Resources	807,658.90	Other Educational Services	638,868.00	State Aid Revenues	1,976,779.05
Elections	265,137.00	<b>STATUTORY EXPENDITURES</b>		Federal Aid Revenues	
General Administration	2,321,270.40	Pensions and F.I.C.A.	1,636,000.00	State and Local Fiscal Assistance Act Utilized	24,163.08
<b>JUDICIARY</b>		Employee Fringe Benefits	935,485.00	Institutional Revenues	139,243.35
Superior Court-Law Division		Other Statutory Expenditures		Courts	25,263.29
County Courts	99,005.00	Ceta & Other Public Employment Programs		County Clerk & Register	658,165.80
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>	27,712,292.05	Surrogate	38,921.15
Jury Commission and Jurors' Fees	110,604.00	<b>CAPITAL IMPROVEMENTS *MEMO</b>	1,701,229.00	Sheriff	114,561.65
Law Library	61,059.00	<b>DEBT SERVICE</b>		Other Miscellaneous Revenues	4,501,112.29
Prosecutor's Office	1,164,368.00	Principal Payments	6,513,000.00	Other Revenues, Revenue Sharing, Tax Effort	
Surrogate's Office	125,157.00	Interest Payments	1,941,965.00	<b>TOTAL</b>	38,478,209.66
Probation Office	979,309.00	<b>DEFERRED CHARGES</b>	505,209.70	Prior Years Surplus Appropriated	2,827,000.00
County Clerk (Judicial Functions)	296,626.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>		<b>REVENUES TOTAL</b>	41,305,209.66
Sheriff's Office (Judicial Functions)	120,790.00	<b>EXPENDITURES TOTAL</b>	36,677,466.75	<b>CURRENT FINANCES DECEMBER 31,</b>	
Other Judicial				<b>ASSETS</b>	
<b>PUBLIC SAFETY</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Cash Dec. 31,	12,786,587.40
County Police	620,694.00	<b>ISSUED AND UNISSUED</b>		Taxes Receivable	1,224,270.63
Sheriff's Office	503,228.00	School		Emergencies and Other Deferred Charges	
Civil Defense and Disaster Control	34,193.00	Self-liquidating		State Aid Receivable	26,241,015.00
Environmental Inspection and Control	7,425.00	Other	36,484,826	Other Receivable	1,557,424.85
Weights and Measures	30,030.00	<b>Total</b>	36,484,826	<b>TOTAL</b>	41,809,297.88
Correctional and Penal	1,191,373.00	<b>ISSUED AND OUTSTANDING</b>		<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Other Public Safety	25,425.00	School		Cash Liabilities	5,134,643.63
<b>PUBLIC WORKS</b>		Self-liquidating		Reserves For Receivables	29,022,710.48
Roads and Bridges, Streets, Drainage	606,392.00	Other		Surplus Dec. 31,	7,651,943.77
State Aid Motor Vehicle Fund	3,455,000.00	<b>Total</b>	21,750,000.00	<b>TOTAL</b>	41,809,297.88
County Funds		Equalized Valuation Basis			
Other Roads and Bridges		for Net Debt Computation	6,383,723,033.33		
Public Buildings and Grounds	765,317.00	<b>CAPITAL OUTLAY TOTAL</b>	5,159,659.79		
Other Public Works	375,246.00	Public Enterprises			
<b>HEALTH AND WELFARE</b>		Recreation—Culture	8,292.00		
County Health Department	83,326.00	Public Works	3,566,815.76		
Mental Health Activities	1,389,714.75	Buildings and Grounds	1,584,552.03		
Tubercular Patient Care		Library and Education			
County Hospitals, Homes		Conservation			
County Aid to Hospitals	11,720.00	All Other			
Health Clinics	29,475.00				
Mosquito Extermination					
Health Services Except Environmental	1,236,299.00				
County Welfare Board	1,135,904.00				
Child Welfare	513,754.00				
Other Welfare Services	75,175.00				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	7,000.00				
Land Reclamation and Conservation	71,200.00				
Other Recreational Services	533,920.00				



1100

Population 1980307,863  
 Population 1988331,713  
 S & P Rating  
 Moody Rating AA1  
 Land Area 226.00

Net Valuation Taxable  
 5,308,136,210  
 Net Valuation on Which County Taxes  
 are apportioned:  
 Sq. Miles 12,990,997,232

**MERCER COUNTY - Class 2**  
**Form of Government:**  
**County Exec. Plan - (O.C.C.L - 1972)**  
**Number of Freeholders on Board - 7**

PER CAPITA:  
 Gross Debt 286.91  
 Net Debt 222.13  
 Debt Service 33.21  
 Total Tax Levy 223.56  
 County Functions: 375.05

PER CENT:  
 Gross Debt .77  
 Net Debt .60

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	<b>74,157,922.00</b>
Governing Body and Public Boards	594,303.00	County Superintendent of Schools	30,769.00	Financial Business Tax	
County Clerk	668,931.00	Vocational Schools	3,497,733.00	Franchise Tax	200,660.72
Financial Administration	692,956.00	County College	7,965,562.00	Bank Corp. Tax	
Board of Taxation	133,398.00	County Extension Services	171,279.00	Other Miscellaneous Taxes	
Planning, Housing, Development	785,772.00	Libraries	6,158.00	State Aid Revenues	3,939,758.20
Human Resources	4,548,079.00	Other Educational Services	3,127,013.00	Federal Aid Revenues	1,317,622.55
Elections	1,283,302.00	<b>STATUTORY EXPENDITURES</b>		State and Local Fiscal Assistance Act Utilized	49,398.00
General Administration	4,366,020.00	Pensions and F.I.C.A.	5,876,245.00	Institutional Revenues	
<b>JUDICIARY</b>		Employee Fringe Benefits	3,932,124.00	Courts	215,766.85
Superior Court-Low Division	1,839,593.00	Other Statutory Expenditures		County Clerk & Register	2,814,277.22
County Courts	285,322.00	Ceto & Other Public Employment Programs		Surrogate	167,423.41
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>	<b>113,200,293.63</b>	Sheriff	285,209.97
Juvenile and Domestic Relations Courts		<b>CAPITAL IMPROVEMENTS *MEMO</b>	<b>514,000.00</b>	Other Miscellaneous Revenues	26,462,115.73
Jury Commission and Jurors' Fees	68,399.00	<b>DEBT SERVICE</b>		Other Revenues, Revenue Sharing, Tax Effort	
Low Library	46,393.00	Principal Payments	6,153,000.00	<b>TOTAL</b>	<b>110,110,154.65</b>
Prosecutor's Office	2,919,416.00	Interest Payments	4,862,610.00	Prior Years Surplus Appropriated	5,900,000.00
Surrogate's Office	222,257.00	<b>DEFERRED CHARGES</b>	<b>193,232.00</b>	<b>REVENUES TOTAL</b>	<b>116,010,154.65</b>
Probation Office	2,762,552.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>			
County Clerk (Judicial Functions)	1,090,822.00	<b>EXPENDITURES TOTAL</b>	<b>124,409,185.63</b>	<b>CURRENT FINANCES DECEMBER 31,</b>	
Sheriff's Office (Judicial Functions)				<b>ASSETS</b>	
Other Judicial				Cash Dec. 31,	15,600,734.96
<b>PUBLIC SAFETY</b>				Taxes Receivable	3,109,260.68
County Police	294,396.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Emergencies and Other Deferred Charges	
Sheriff's Office	2,708,468.00	<b>ISSUED AND UNISSUED GROSS DEBT</b>		State Aid Receivable	1,959,861.00
Civil Defense and Disaster Control	74,998.00	School		Other Receivable	
Environmental Inspection and Control		Self-liquidating		<b>TOTAL</b>	<b>20,675,856.64</b>
Weights and Measures	573,434.63	Other	95,173,316		
Correctional and Penal	8,328,429.00	Total	95,173,316	<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Other Public Safety	2,413,706.00			Cash Liabilities	10,294,410.34
<b>PUBLIC WORKS</b>		<b>ISSUED AND OUTSTANDING</b>		Reserves For Receivables	4,155,131.84
Roads and Bridges, Streets, Drainage	13,153,225.00	School		Surplus Dec. 31,	6,216,314.46
State Aid Motor Vehicle Fund	505,817.00	Self-liquidating		<b>TOTAL</b>	<b>20,675,356.64</b>
County Funds	461,440.00	Other	73,645,000.00		
Other Roads and Bridges		Total	73,645,000.00		
Public Buildings and Grounds	3,355,369.00	Equalized Valuation Basis for Net Debt Computation	12,347,032,094.00		
Other Public Works		<b>CAPITAL OUTLAY TOTAL</b>	<b>7,002,647.33</b>		
<b>HEALTH AND WELFARE</b>		Public Enterprises			
County Health Department	1,364,536.00	Recreation—Culture	532,983.35		
Mental Health Activities	7,783,238.00	Public Works	2,217,320.50		
Tubercular Patient Care		Buildings and Grounds	3,965,205.02		
County Hospitals, Homes		Library and Education	208,251.84		
County Aid to Hospitals		Conservation	78,886.62		
Health Clinics		All Other			
Mosquito Extermination	319,063.00				
Health Services Except Environmental	7,834,733.00				
County Welfare Board	11,331,397.00				
Child Welfare	313,439.00				
Other Welfare Services	853,532.00				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	4,295,738.00				
Land Reclamation and Conservation	43,240.00				
Other Recreational Services	172,087.00				

COUNTY MERCER

COUNTY SEAT Trenton City

Form of Government: \*Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 13

Population Census 1980 307,863

Population Estimated 1988 331,713

Land Area - Square Miles 226.00

Net Value on which County Taxes are Apportioned 12,990,997,232

Tax Rate per \$100 .571

Tax Levy 74,157,922.00

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	2,287	60,581,100	9.99
Residential	2,907	329,876,200	54.39
Farm	289	8,538,200	1.41
Commercial	193	150,268,600	24.78
Industrial	23	50,901,500	8.39
Apartments	5	6,314,600	1.04
<b>TOTAL</b>	<b>5,704</b>	<b>606,480,200</b>	<b>100.00</b>

Bond Ratings:

Moody's AA1

Standard & Poors ---



MERCER COUNTY



\*County Executive Plan - Optional County Charter Law, 1972

1200

Population 1980 95,393  
 Population 1988 653,213  
 S & P Rating AA+  
 Moody Rating AAA  
 Land Area 311.00 Sq. Miles

Net Valuation Taxable 26,569,731,861  
 Net Valuation on Which County Taxes are apportioned: 40,115,921,409

**MIDDLESEX COUNTY - Class 2**

**Form of Government:**

**Board of Chosen Freeholders**

**Number of Freeholders on Board - 7**

PER CAPITA:

Gross Debt 418.78  
 Net Debt 403.51  
 Debt Service 40.08  
 Total Tax Levy 245.87  
 County Functions: 337.61

PER CENT:

Gross Debt .87  
 Net Debt .84

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>				<b>Property Taxes 160,605,000.00</b>	
Governing Body and Public Boards	1,322,465.00	EDUCATION (excluding schools)		Financial Business Tax	
County Clerk	759,250.00	County Superintendent of Schools		Franchise Tax	
Financial Administration	332,723.00	Vacational Schools		Bank Corp. Tax	
Board of Taxation	192,239.00	County Colledge		Other Miscellaneous Taxes	
Planning, Housing, Development	944,235.00	County Extension Services		State Aid Revenues	
Human Resources	996,700.00	Libraries		Federal Aid Revenues	
Elections	1,739,050.00	Other Educational Services		State and Local Fiscal Assistance Act Utilized	
General Administration	9,192,536.00	STATUTORY EXPENDITURES		Institutional Revenues	
<b>JUDICIARY</b>		Pensions and F.I.C.A.		Courts	
Superior Court-Law Division		Employee Fringe Benefits		County Clerk & Register	
County Courts	3,391,216.00	Other Statutory Expenditures		Surragate	
County District Courts		Ceta & Other Public Employment Programs		Sheriff	
Juvenile and Domestic Relations Courts		COUNTY FUNCTIONS TOTAL		Other Miscellaneous Revenues	
Jury Commission and Jurors' Fees	443,249.00	CAPITAL IMPROVEMENTS *MEMO		Other Revenues, Revenue Sharing, Tax Effort	
Law Library	203,800.00	DEBT SERVICE		TOTAL	
Prosecutor's Office	6,663,354.00	Principal Payments		Prior Years Surplus Appropriated	
Surragate's Office	295,510.00	Interest Payments		REVENUES TOTAL	
Probation Office	6,316,013.00	DEFERRED CHARGES		TOTAL	
County Clerk (Judicial Functions)	2,004,750.00	RESERVE FOR UNCOLLECTED TAXES		CURRENT FINANCES DECEMBER 31,	
Sheriff's Office (Judicial Functions)	2,677,610.00	EXPENDITURES TOTAL		ASSETS	
Other Judicial		CAPITAL DEBT AUTHORIZED, DECEMBER 31,		Cash Dec. 31,	
<b>PUBLIC SAFETY</b>		ISSUED AND UNISSUED GROSS DEBT		Taxes Receivable	
County Police	619,604.00	School		Emergencies and Other Deferred Charges	
Sheriff's Office	3,375,295.00	Self-liquidating		State Aid Receivable	
Civil Defense and Disaster Control	210,740.00	Other		Other Receivable	
Environmental Inspection and Control		Total		TOTAL	
Weights and Measures	274,740.00	ISSUED AND OUTSTANDING		LIABILITIES RESERVES, AND SURPLUS	
Correctional and Penal	16,813,330.00	School		Cash Liabilities	
Other Public Safety	26,850.00	Self-liquidating		Reserves For Receivables	
<b>PUBLIC WORKS</b>		Other		Surplus Dec. 31,	
Roads and Bridges, Streets, Drainage	1,333,950.00	Total		TOTAL	
State Aid Motor Vehicle Fund		Equalized Valuation Basis for Net Debt Computation		TOTAL	
County Funds	2,101,050.00	CAPITAL OUTLAY TOTAL		Public Enterprises	
Other Roads and Bridges		Public Enterprises		Recreation—Culture	
Public Buildings and Grounds	3,800,800.00	Recreation—Culture		Public Works	
Other Public Works	3,877,720.00	Public Works		Buildings and Grounds	
<b>HEALTH AND WELFARE</b>		Library and Education		Conservation	
County Health Department	2,227,556.00	All Other		All Other	
Mental Health Activities	13,271,599.00				
Tubercular Patient Care	39,575.00				
County Hospitals, Homes					
County Aid to Hospitals	25,909,555.00				
Health Clinics	22,050.00				
Masquita Extermination	965,000.00				
Health Services Except Environmental	989,057.00				
County Welfare Board	18,715,953.00				
Child Welfare	230,300.00				
Other Welfare Services	333,420.00				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	7,926,235.00				
Land Reclamation and Conservation	544,541.00				
Other Recreational Services	24,444.00				

COUNTY MIDDLESEX

COUNTY SEAT New Brunswick City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 25

Population Census 1980 595,893

Population Estimated 1988 653,218

Land Area - Square Miles 311.00

Net Value on which County Taxes are Apportioned 40,115,921,409

Tax Rate per \$100 .400

Tax Levy 160,605,000.00

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	19,613	974,965,800	3.70
Residential	166,062	15,351,337,500	58.32
Farm	1,889	87,215,300	.32
Commercial	7,596	3,242,097,700	12.32
Industrial	2,120	5,222,114,600	19.84
Apartments	665	1,447,036,700	5.50
<b>TOTAL</b>	<b>197,945</b>	<b>26,324,767,600</b>	<b>100.00</b>

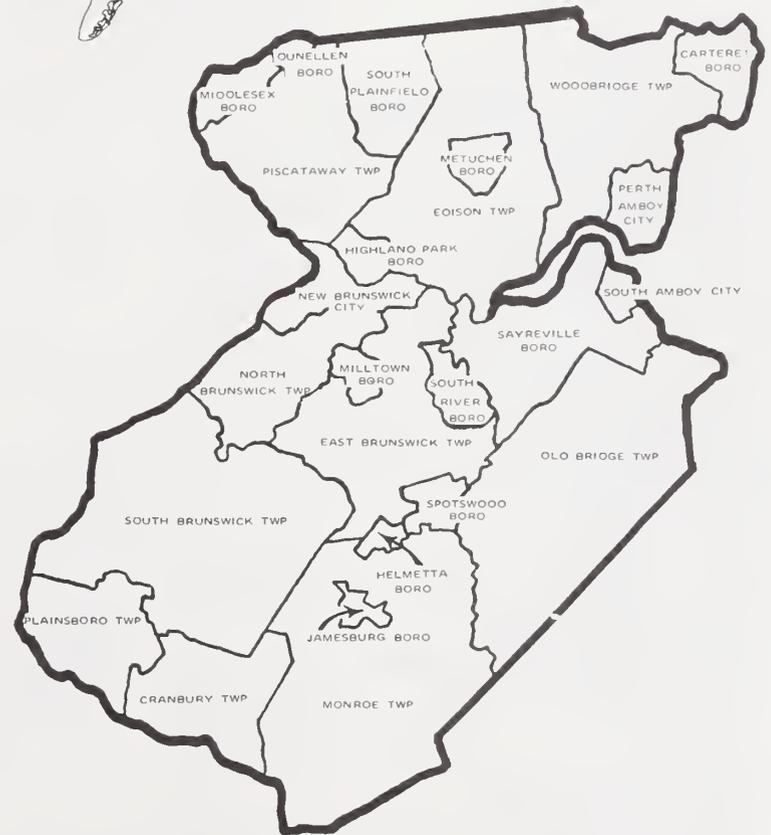
Bond Ratings:

Moody's AAA

Standard & Poors AA+



MIDDLESEX COUNTY



1300  
 Population 1980 503,173  
 Population 1988 559,717  
 S & P Rating AA  
 Moody Rating AA  
 Land Area 471.57

Net Valuation Taxable  
 19,233,802,873  
 Net Valuation on Which County Taxes  
 are apportioned:  
 29,329,402,406  
 Sq. Miles

**MONMOUTH COUNTY - Class 5**  
**Form of Government:**  
**Board of Chosen Freeholders**  
**Number of Freeholders on Board - 5**

PER CAPITA:  
 Gross Debt 403.00  
 Net Debt 277.75  
 Debt Service 31.19  
 Total Tax Levy 219.70  
 County Functions: 311.21

PER CENT:  
 Gross Debt .80  
 Net Debt .55

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	
Governing Body and Public Boards	1,623,733.50	County Superintendent of Schools	203,145.00	122,409,100.00	
County Clerk	1,396,317.00	Vocational Schools	6,932,954.98	Financial Business Tax	
Financial Administration	635,008.32	County College	14,264,094.00	Franchise Tax	5,653.70
Board of Taxation	207,800.00	County Extension Services	212,168.00	Bank Corp. Tax	
Planning, Housing, Development	961,033.65	Libraries		Other Miscellaneous Taxes	
Human Resources	3,829,327.82	Other Educational Services	3,359,517.27	State Aid Revenues	8,972,899.57
Elections	1,782,016.00	<b>STATUTORY EXPENDITURES</b>		Federal Aid Revenues	3,160,677.54
General Administration	9,545,031.38	Pensions and F.I.C.A.	3,064,870.00	State and Local Fiscal Assistance Act Utilized	92,479.73
<b>JUDICIARY</b>		Employee Fringe Benefits	7,357,000.00	Institutional Revenues	10,024,257.06
Superior Court-Low Division		Other Statutory Expenditures		Courts	351,291.70
County Courts	2,876,235.51	Ceto & Other Public Employment Programs		County Clerk & Register	5,359,864.31
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>		Surrogate	260,274.93
Juvenile and Domestic Relations Courts		CAPITAL IMPROVEMENTS	*MEMO 1,000,000.00	Sheriff	535,494.47
Jury Commission and Jurors' Fees	321,579.00	DEBT SERVICE		Other Miscellaneous Revenues	18,951,932.33
Low Library	100,000.00	Principal Payments	10,096,465.78	Other Revenues, Revenue Sharing, Tax Effort	
Prosecutor's Office	7,037,119.00	Interest Payments	7,353,465.32	<b>TOTAL</b>	
Surrogate's Office	421,052.00	<b>DEFERRED CHARGES</b>		Prior Years Surplus Appropriated	13,000,000.00
Probation Office	4,207,726.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>		<b>REVENUES TOTAL</b>	
County Clerk (Judicial Functions)	1,583,838.00	<b>EXPENDITURES TOTAL</b>		183,123,895.34	
Sheriff's Office (Judicial Functions)	566,265.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		<b>CURRENT FINANCES DECEMBER 31,</b>	
Other Judicial		<b>ISSUED AND UNISSUED GROSS DEBT</b>		<b>ASSETS</b>	
<b>PUBLIC SAFETY</b>		<b>SCHOOL</b>		Cash Dec. 31,	
County Police	1,505,903.02	Self-liquidating		29,808,310.24	
Sheriff's Office	1,839,000.00	Other		Taxes Receivable	
Civil Defense and Disaster Control	75,813.00	Total		3,290,395.57	
Environmental Inspection and Control				Emergencies and Other Deferred Charges	
Weights and Measures	350,440.00			State Aid Receivable	
Correctional and Penal	10,365,802.00			Other Receivable	
Other Public Safety	167,245.00			TOTAL	
<b>PUBLIC WORKS</b>		<b>ISSUED AND OUTSTANDING</b>		TOTAL	
Roads and Bridges, Streets, Drainage	144,902.34	School		102,459.46	
State Aid Motor Vehicle Fund		Self-liquidating		33,201,165.27	
County Funds	9,674,481.00	Other		TOTAL	
Other Roads and Bridges		Total		16,915,006.38	
Public Buildings and Grounds	7,033,035.00			Cash Liabilities	
Other Public Works	1,973,721.00			Reserves For Receivables	
<b>HEALTH AND WELFARE</b>		<b>EQUALIZED VALUATION BASIS</b>		Surplus Dec. 31,	
County Health Department	377,078.00	for Net Debt Computation		TOTAL	
Mental Health Activities	8,512,717.00	28,055,127,852.33		33,201,165.27	
Tubercular Patient Care		<b>CAPITAL OUTLAY TOTAL</b>		19,416,355.40	
County Hospitals, Homes	7,856,131.00	Public Enterprises			
County Aid to Hospitals		Recreation—Culture		145,846.13	
Health Clinics	192,713.00	Public Works		6,233,736.69	
Mosquito Extermination	573,878.00	Buildings and Grounds		3,874,359.33	
Health Services Except Environmental	2,633,363.07	Library and Education		3,036,922.20	
County Welfare Board	13,852,633.04	Conservation			
Child Welfare	1,703,993.08	All Other			
Other Welfare Services	24,500.00				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shode Trees	9,571,649.73				
Land Reclamation and Conservation	4,600.00				
Other Recreational Services	754,472.93				

COUNTY MONMOUTH

COUNTY SEAT Freehold Borough

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 53

Population Census 1980 503,173

Population Estimated 1988 559,717

Land Area - Square Miles 471.57

Net Value on which County Taxes are Apportioned 29,329,402,406

Tax Rate per \$100 .417

Tax Levy 122,409,100.00

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	22,258	684,078,029	3.59
Residential	157,389	14,514,244,070	76.19
Farm	5,046	364,685,822	1.91
Commercial	7,929	2,424,017,810	12.73
Industrial	466	521,109,610	2.74
Apartments	1,085	541,034,550	2.84
<b>TOTAL</b>	<b>194,173</b>	<b>19,049,169,891</b>	<b>100.00</b>

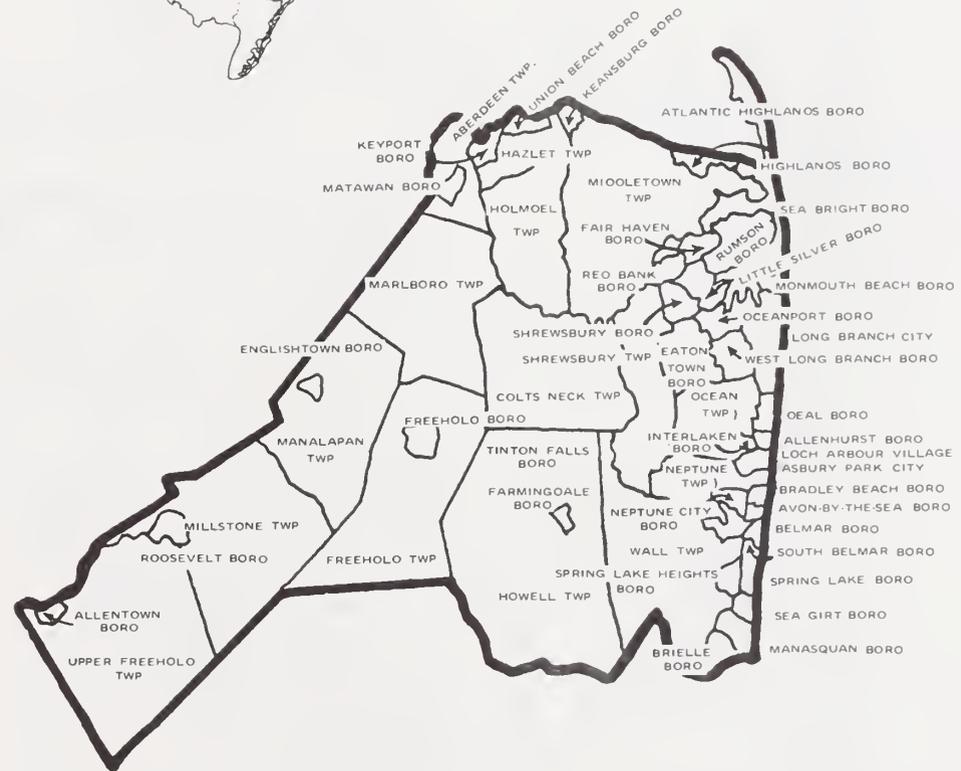
Bond Ratings:

Moody's AA

Standard & Poors AA



MONMOUTH COUNTY



1400

Population 1980 407,630  
 Population 1988 420,607  
 S & P Rating AAA  
 Moody Rating AAA  
 Land Area 470.24

Net Valuation Taxable  
 22,482,174,806  
 Net Valuation on Which County Taxes  
 are apportioned:  
 Sq. Miles 37,596,444,999

**MORRIS COUNTY - Class 2**  
**Form of Government:**  
**Board of Chosen Freeholders**  
**Number of Freeholders on Board - 7**

PER CAPITA:  
 Gross Debt 265.12  
 Net Debt 260.37  
 Debt Service 29.43  
 Total Tax Levy 209.16  
 County Functions: 295.74

PER CENT:  
 Gross Debt .37  
 Net Debt .36

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes 87,972,308.50</b>	
Governing Body and Public Boards	2,068,559.00	County Superintendent of Schools	135,285.00	Financial Business Tax	
County Clerk	874,339.00	Vocational Schools	2,473,624.50	Franchise Tax	
Financial Administration	2,986,430.00	County College	6,695,000.00	Bank Corp. Tax	
Board of Taxation	129,670.00	County Extension Services	231,795.00	Other Miscellaneous Taxes	
Planning, Housing, Development	1,444,713.00	Libraries	2,324,000.00	State Aid Revenues	5,069,987.14
Human Resources		Other Educational Services	1,604,904.00	Federal Aid Revenues	1,279,081.00
Elections	1,594,350.00	<b>STATUTORY EXPENDITURES</b>		State and Local Fiscal Assistance Act Utilized	167,446.11
General Administration	7,313,596.11	Pensions and F.I.C.A.	6,925,088.76	Institutional Revenues	10,667,789.68
<b>JUDICIARY</b>		Employee Fringe Benefits	4,560,000.00	Courts	147,676.70
Superior Court-Law Division		Other Statutory Expenditures	5,000.00	County Clerk & Register	4,790,807.68
County Courts	2,541,943.00	Ceta & Other Public Employment Programs		Surrogate	151,598.76
County District Courts		<b>COUNTY FUNCTIONS TOTAL 111,997,641.79</b>		Sheriff	286,361.25
Juvenile and Domestic Relations Courts		<b>CAPITAL IMPROVEMENTS *MEMO 1,100,000.00</b>		Other Miscellaneous Revenues	9,819,207.54
Jury Commission and Jurors' Fees	314,330.00	<b>DEBT SERVICE</b>		Other Revenues, Revenue Sharing, Tax Effort	
Law Library	125,130.00	Principal Payments	8,237,617.86	TOTAL	120,352,264.36
Prosecutor's Office	4,179,000.00	Interest Payments	4,089,671.00	Prior Years Surplus Appropriated	13,800,000.00
Surrogate's Office	360,662.00	<b>DEFERRED CHARGES 14,290.32</b>		<b>REVENUES TOTAL 134,152,264.36</b>	
Probation Office	3,130,530.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>		<b>CURRENT FINANCES DECEMBER 31,</b>	
County Clerk (Judicial Functions)	1,006,304.50	<b>EXPENDITURES TOTAL 124,389,220.97</b>		<b>ASSETS</b>	
Sheriff's Office (Judicial Functions)		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Cash Dec. 31,	30,516,985.61
Other Judicial		<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>		Taxes Receivable	1,037,446.64
<b>PUBLIC SAFETY</b>		School		Emergencies and Other Deferred Charges	
County Police	339,608.00	Self-liquidating		State Aid Receivable	1,130,128.22
Sheriff's Office	4,444,144.00	Other	111,510,555	Other Receivable	32,684,560.47
Civil Defense and Disaster Control	201,460.00	Total	111,510,555	TOTAL	
Environmental Inspection and Control		<b>ISSUED AND OUTSTANDING</b>		LIABILITIES RESERVES, AND SURPLUS	
Weights and Measures	104,500.00	School		Cash Liabilities	16,311,582.67
Correctional and Penal	4,632,015.00	Self-liquidating		Reserves For Receivables	1,921,268.64
Other Public Safety	175,025.00	Other		Surplus Dec. 31,	14,451,709.16
<b>PUBLIC WORKS</b>		Total	73,308,150.00	TOTAL	32,684,560.47
Roads and Bridges, Streets, Drainage		<b>Equalized Valuation Basis for Net Debt Computation 30,279,901,442.67</b>		<b>CAPITAL OUTLAY TOTAL 21,647,635.00</b>	
State Aid Motor Vehicle Fund	11,000.00	Public Enterprises		Public Enterprises	
County Funds	5,623,143.16	Recreation—Culture	1,575,155.00	Recreation—Culture	1,575,155.00
Other Roads and Bridges		Public Works	3,367,336.00	Public Works	3,367,336.00
Public Buildings and Grounds	4,579,373.84	Buildings and Grounds	15,435,892.00	Buildings and Grounds	15,435,892.00
Other Public Works	240,000.00	Library and Education	1,190,155.00	Library and Education	1,190,155.00
<b>HEALTH AND WELFARE</b>		Conservation	79,097.00	Conservation	79,097.00
County Health Department	326,510.00	All Other		All Other	
Mental Health Activities	6,874,431.00	<b>RECREATION AND CONSERVATION</b>			
Tubercular Patient Care		Parks, Playgrounds, Shade Trees	563,200.00		
County Hospitals, Homes		Land Reclamation and Conservation			
County Aid to Hospitals	26,250.00	Other Recreational Services	6,968,605.00		
Health Clinics	42,000.00				
Mosquito Extermination	1,320,050.00				
Health Services Except Environmental	1,051,053.00				
County Welfare Board	4,543,604.92				
Child Welfare	122,000.00				
Other Welfare Services	16,175,230.00				



1500

Population 1980 346,038  
 Population 1988 412,974  
 S & P Rating AA-  
 Moody Rating AA  
 Land Area 637.09

Net Valuation Taxable 17,505,557,436  
 Net Valuation on Which County Taxes are apportioned: 24,355,483,395  
 Sq. Miles

**OCEAN COUNTY - Class 5**  
**Form of Government:**  
**Board of Chosen Freeholders**  
**Number of Freeholders on Board - 5**

PER CAPITA: PER CENT:  
 Gross Debt 402.15 Gross Debt .71  
 Net Debt 401.84 Net Debt .71  
 Debt Service 29.62  
 Total Tax Levy 245.20  
 County Functions: 311.32

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	
Governing Body and Public Boards	1,031,893.00	County Superintendent of Schools	152,743.00	101,261,466.07	
County Clerk	1,120,100.00	Vocational Schools	5,934,114.00	Financial Business Tax	
Financial Administration	941,131.00	County College	6,140,813.00	Franchise Tax	
Board of Taxation	217,715.00	County Extension Services	237,990.00	Bank Corp. Tax	
Planning, Housing, Development	2,441,720.00	Libraries		Other Miscellaneous Taxes	
Human Resources	3,549,102.00	Other Educational Services	2,953,429.00	State Aid Revenues	4,922,565.93
Elections	1,134,000.00	<b>STATUTORY EXPENDITURES</b>		Federal Aid Revenues	3,895,324.09
General Administration	12,210,071.62	Pensions and F.I.C.A.	6,304,000.00	State and Local Fiscal Assistance Act Utilized	29,785.52
<b>JUDICIARY</b>		Employee Fringe Benefits	5,270,500.00	Institutional Revenues	
Superior Court-Law Division	2,322,500.00	Other Statutory Expenditures		Courts	219,917.92
County Courts	650,063.00	Ceta & Other Public Employment Programs		County Clerk & Register	4,590,935.79
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>	112,777,647.17	Surrogate	250,406.12
Juvenile and Domestic Relations Courts	87,210.00	CAPITAL IMPROVEMENTS *MEMO	3,378,050.00	Sheriff	273,467.32
Jury Commission and Jurors' Fees	170,300.00	<b>DEBT SERVICE</b>		Other Miscellaneous Revenues	14,461,435.52
Law Library	73,000.00	Principal Payments	5,771,000.00	Other Revenues, Revenue Sharing, Tax Effort	
Prosecutor's Office	3,332,407.00	Interest Payments	6,461,500.00	<b>TOTAL</b>	129,910,304.38
Surrogate's Office	346,000.00	<b>DEFERRED CHARGES</b>	3,553,413.70	Prior Years Surplus Appropriated	3,100,000.00
Probation Office	3,164,000.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>		<b>REVENUES TOTAL</b>	133,010,304.38
County Clerk (Judicial Functions)		<b>EXPENDITURES TOTAL</b>	123,563,620.37	<b>CURRENT FINANCES DECEMBER 31,</b>	
Sheriff's Office (Judicial Functions)	875,100.00			<b>ASSETS</b>	
Other Judicial	5,000.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Cash Dec. 31,	40,845,197.23
<b>PUBLIC SAFETY</b>		<b>ISSUED AND UNISSUED GROSS DEBT</b>		Taxes Receivable	2,514,926.71
County Police	4,903,930.00	School		Emergencies and Other Deferred Charges	
Sheriff's Office	3,082,100.00	Self-liquidating		State Aid Receivable	
Civil Defense and Disaster Control		Other	166,076,047	Other Receivable	10,079,424.93
Environmental Inspection and Control	1,596,550.00	<b>Total</b>	166,076,047	<b>TOTAL</b>	53,439,543.97
Weights and Measures	131,355.00	<b>ISSUED AND OUTSTANDING</b>		<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Correctional and Penal		School		Cash Liabilities	27,794,051.77
Other Public Safety	191,000.00	Self-liquidating		Reserves For Receivables	12,584,371.15
<b>PUBLIC WORKS</b>		Other		Surplus Dec. 31,	13,061,126.05
Roads and Bridges, Streets, Drainage	2,232,432.00	<b>Total</b>	92,733,000.00	<b>TOTAL</b>	53,439,543.97
State Aid Motor Vehicle Fund	2,218,800.00	Equalized Valuation Basis for Net Debt Computation	23,323,133,299.00		
County Funds	9,466,801.00	<b>CAPITAL OUTLAY TOTAL</b>	27,951,261.17		
Other Roads and Bridges		Public Enterprises			
Public Buildings and Grounds	5,965,269.00	Recreation—Culture	707,165.63		
Other Public Works	930,000.00	Public Works	6,197,851.78		
<b>HEALTH AND WELFARE</b>		Buildings and Grounds	15,308,452.74		
County Health Department	272,590.00	Library and Education	4,737,790.97		
Mental Health Activities	3,543,337.00	Conservation			
Tubercular Patient Care		All Other			
County Hospitals, Homes					
County Aid to Hospitals	146,692.00				
Health Clinics					
Mosquito Extermination	800,000.00				
Health Services Except Environmental	3,172,501.00				
County Welfare Board	8,946,034.55				
Child Welfare	2,058,839.00				
Other Welfare Services	10,700.00				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	2,058,650.00				
Land Reclamation and Conservation	90,000.00				
Other Recreational Services	174,950.00				

COUNTY OCEAN

COUNTY SEAT Toms River

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 33

Population Census 1980 346,038

Population Estimated 1988 412,974

Land Area - Square Miles 637.09

Net Value on which County Taxes are Apportioned 24,355,483,395

Tax Rate per \$100 .416

Tax Levy 101,261,466.07

Distribution of Ratables:

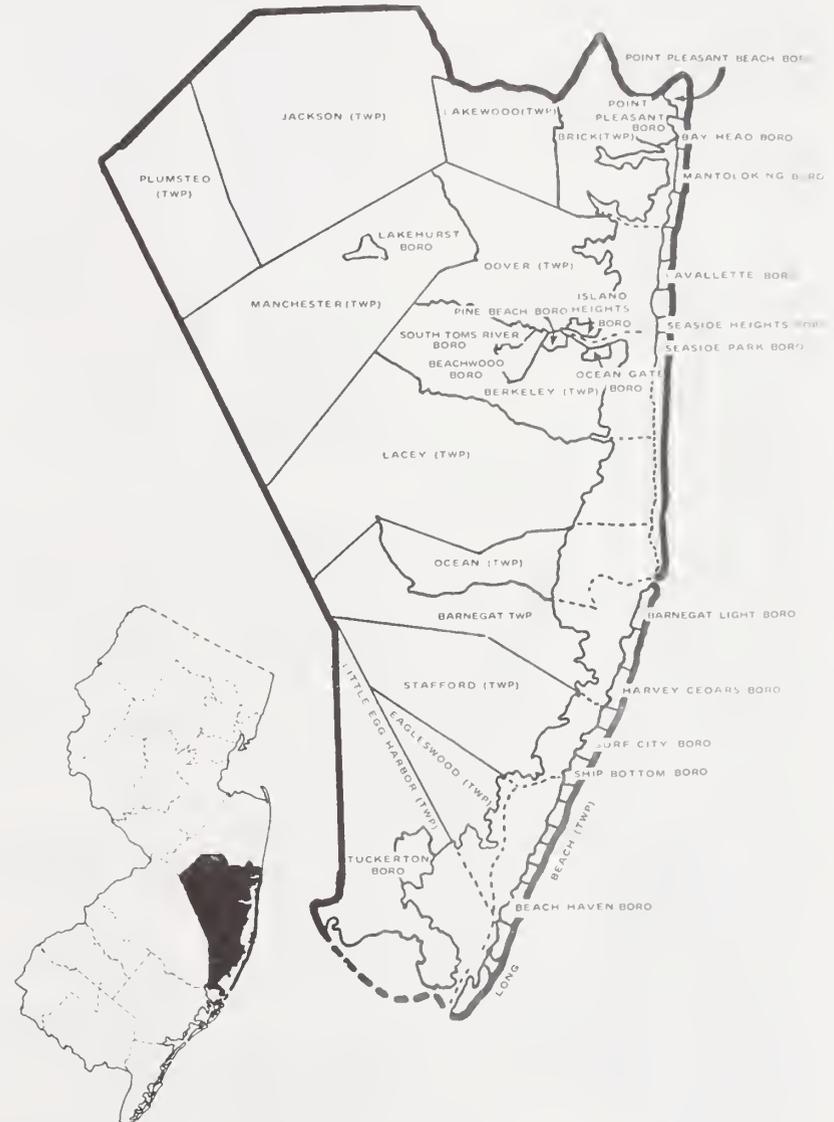
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	61,601	1,094,173,966	6.29
Residential	174,239	13,819,840,676	79.51
Farm	875	45,756,500	.26
Commercial	5,335	1,619,586,473	9.32
Industrial	269	220,697,800	1.27
Apartments	473	581,859,208	3.35
<b>TOTAL</b>	<b>242,792</b>	<b>17,381,914,623</b>	<b>100.00</b>

Bond Ratings:

Moody's AA

Standard & Poors AA-

OCEAN COUNTY





COUNTY PASSAIC

COUNTY SEAT Paterson City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 16

Population Census 1980 447,585

Population Estimated 1988 463,408

Land Area - Square Miles 192.01

Net Value on which County Taxes are Apportioned 18,226,427,945

Tax Rate per \$100 .500

Tax Levy 91,076,269.17

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	9,630	362,851,532	3.92
Residential	96,318	6,263,975,324	67.66
Farm	233	12,862,700	.14
Commercial	7,122	1,518,707,220	16.40
Industrial	1,350	833,320,100	9.00
Apartments	1,043	266,781,400	2.88
<b>TOTAL</b>		<b>9,258,498,276</b>	<b>100.00</b>

Bond Ratings:

Moody's AA

Standard & Poors --



PASSAIC COUNTY



1700

Population 1980 64,676  
 Population 1988 66,254  
 S & P Rating  
 Moody Rating A  
 Land Area 346.56 Sq. Miles

Net Valuation Taxable  
 1,046,134,860  
 Net Valuation on Which County Taxes  
 are apportioned:  
 1,707,868,779

**SALEM COUNTY - Class 3**  
**Form of Government:**  
**Board of Chosen Freeholders**  
**Number of Freeholders on Board - 7**

PER CAPITA:  
 Gross Debt 77.97  
 Net Debt 65.63  
 Debt Service 13.57  
 Total Tax Levy 215.46  
 County Functions: 402.67

PER CENT:  
 Gross Debt .33  
 Net Debt .28

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	
Governing Body and Public Boards	802,603.15	County Superintendent of Schools	110,832.09	Financial Business Tax	14,275,075.50
County Clerk	147,657.53	Vocational Schools	925,000.00	Franchise Tax	
Financial Administration	198,067.42	County College	1,055,000.00	Bank Corp. Tax	
Board of Taxation	73,136.75	County Extension Services	129,553.00	Other Miscellaneous Taxes	
Planning, Housing, Development	679,079.18	Libraries		State Aid Revenues	2,223,685.39
Human Resources	825,759.25	Other Educational Services	833,026.73	Federal Aid Revenues	639,162.00
Elections	191,746.63	<b>STATUTORY EXPENDITURES</b>		State and Local Fiscal Assistance Act Utilized	
General Administration	1,481,701.06	Pensions and F.I.C.A.	1,355,000.00	Institutional Revenues	2,731,570.84
<b>JUDICIARY</b>		Employee Fringe Benefits	1,032,000.00	Courts	157,733.43
Superior Court-Law Division	51,240.00	Other Statutory Expenditures		County Clerk & Register	279,218.64
County Courts	272,399.74	Ceta & Other Public Employment Programs		Surragate	38,052.42
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>	25,772,800.57	Sheriff	32,034.90
Juvenile and Domestic Relations Courts		<b>CAPITAL IMPROVEMENTS *MEMO</b>	30,000.00	Other Miscellaneous Revenues	5,164,911.60
Jury Commission and Jurors' Fees	26,746.63	<b>DEBT SERVICE</b>		Other Revenues, Revenue Sharing, Tax Effort	
Law Library	12,000.00	Principal Payments	560,000.00	<b>TOTAL</b>	25,541,444.77
Prosecutor's Office	863,162.00	Interest Payments	338,999.29	Prior Years Surplus Appropriated	2,252,181.44
Surragate's Office	95,743.09	<b>DEFERRED CHARGES</b>	5,522.51	<b>REVENUES TOTAL</b>	27,793,626.21
Probation Office	676,814.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>			
County Clerk (Judicial Functions)	76,079.34	<b>EXPENDITURES TOTAL</b>	26,679,322.37	<b>CURRENT FINANCES DECEMBER 31,</b>	
Sheriff's Office (Judicial Functions)	74,354.00			<b>ASSETS</b>	
Other Judicial				Cash Dec. 31,	3,778,917.70
<b>PUBLIC SAFETY</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Taxes Receivable	
County Police	153,213.00	<b>ISSUED AND UNISSUED</b>		Emergencies and Other Deferred Charges	132,376.77
Sheriff's Office	316,175.00	School		State Aid Receivable	2,715,151.93
Civil Defense and Disaster Control	114,216.00	Self-liquidating		Other Receivable	4,601.07
Environmental Inspection and Control	26,300.00	Other	5,166,000	<b>TOTAL</b>	6,631,047.47
Weights and Measures	280,253.65	Total	5,166,000	<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Correctional and Penal	1,671,436.00			Cash Liabilities	4,630,607.29
Other Public Safety	17,400.00	<b>ISSUED AND OUTSTANDING</b>		Reserves For Receivables	4,601.07
<b>PUBLIC WORKS</b>		School		Surplus Dec. 31,	1,995,839.11
Roads and Bridges, Streets, Drainage		Self-liquidating		<b>TOTAL</b>	6,631,047.47
State Aid Motor Vehicle Fund	13,000.00	Other	5,112,000.00		
County Funds	3,058,917.00	Total	5,112,000.00		
Other Roads and Bridges		Equalized Valuation Basis			
Public Buildings and Grounds	969,275.00	for Net Debt Computation	1,574,070,070.33		
Other Public Works	35,000.00	<b>CAPITAL OUTLAY TOTAL</b>	595,975.20		
<b>HEALTH AND WELFARE</b>		Public Enterprises			
County Health Department	80,450.00	Recreation—Culture			
Mental Health Activities	1,437,787.00	Public Works	13,553.63		
Tubercular Patient Care	2,000.00	Buildings and Grounds	565,133.27		
County Hospitals, Homes		Library and Education	12,233.25		
County Aid to Hospitals	125,000.00	Conservation			
Health Clinics		All Other			
Masquito Extermination	242,739.00				
Health Services Except Environmental	802,029.46				
County Welfare Board	4,015,859.39				
Child Welfare	270,000.00				
Other Welfare Services	129,442.88				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	2,000.00				
Land Reclamation and Conservation	11,500.00				
Other Recreational Services					

COUNTY SALEM

COUNTY SEAT Salem City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 15

Population Census 1980 64,676

Population Estimated 1988 66,254

Land Area - Square Miles 346.56

Net Value on which County Tsxes are Approtioned 1,707,868,779

Tax Rate per \$100 .836

Tax Levy 14,275,075.50

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	5,933	41,671,585	4.06
Residential	17,570	611,574,395	59.54
Farm	5,600	118,297,540	11.51
Commercial	1,101	114,956,350	11.20
Industrial	49	121,953,335	11.87
Apartments	52	18,688,075	1.82
<b>TOTAL</b>	<b>30,305</b>	<b>1,027,141,280</b>	<b>100.00</b>

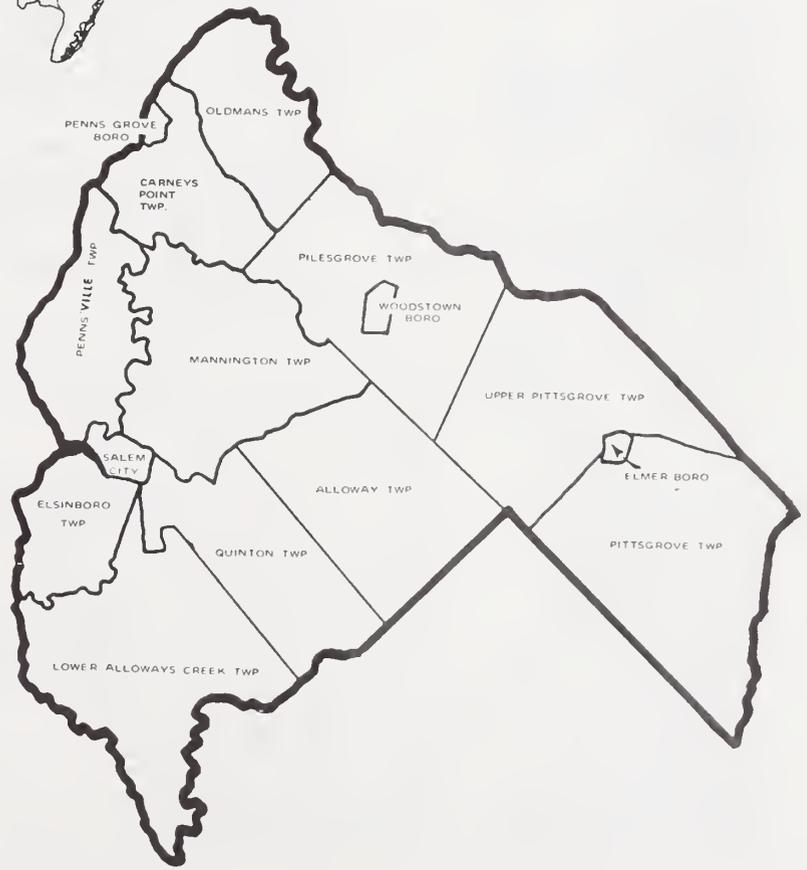
Bond Ratings:

Moody's A

Standard & Poors -



SALEM COUNTY



1800

Population 1980 203,129  
 Population 1988 227,312  
 S & P Rating AAA  
 Moody Rating AAA  
 Land Area 305.55 Sq Miles

Net Valuation Taxable 11,302,292,318  
 Net Valuation on Which County Taxes are apportioned: 16,832,284,263

**SOMERSET COUNTY - Class 3**  
**Form of Government:**  
**Board of Chosen Freeholders**  
**Number of Freeholders on Board - 5**

PER CAPITA:  
 Gross Debt 558.59  
 Net Debt 518.97  
 Debt Service 68.80  
 Total Tax Levy 349.93  
 County Functions: 402.32

PER CENT:  
 Gross Debt .81  
 Net Debt .75

EXPENDITURES	EXPENDITURES (cont'd.)	REVENUES REALIZED
<b>GENERAL GOVERNMENT</b>	<b>EDUCATION (excluding schools)</b>	<b>Property Taxes 79,544,000.00</b>
Governing Body and Public Boards 1,830,305.17	County Superintendent of Schools 171,916.22	Financial Business Tax
County Clerk 713,151.18	Vocational Schools 5,345,600.00	Franchise Tax
Financial Administration 411,183.83	County College 4,368,400.00	Bank Corp. Tax
Board of Taxation 137,204.86	County Extension Services 246,914.83	Other Miscellaneous Taxes
Planning, Housing, Development 803,016.32	Libraries	State Aid Revenues 4,404,408.66
Human Resources 1,536,903.99	Other Educational Services 332,974.21	Federal Aid Revenues
Elections 717,253.91	<b>STATUTORY EXPENDITURES</b>	State and Local Fiscal Assistance Act Utilized 25,117.00
General Administration 5,947,398.46	Pensions and F.I.C.A. 3,878,200.00	Institutional Revenues 345,423.90
<b>JUDICIARY</b>	Employee Fringe Benefits 2,567,000.00	Courts 83,824.76
Superior Court-Law Division 1,046,692.02	Other Statutory Expenditures	County Clerk & Register 3,098,120.20
County Courts 360,523.77	Ceta & Other Public Employment Programs	Surrogate 99,410.85
County District Courts	<b>COUNTY FUNCTIONS TOTAL 75,611,490.50</b>	Sheriff 144,313.03
Juvenile and Domestic Relations Courts	<b>CAPITAL IMPROVEMENTS *MEMO 2,900,000.00</b>	Other Miscellaneous Revenues 12,586,106.54
Jury Commission and Jurors' Fees 254,106.83	<b>DEBT SERVICE</b>	Other Revenues, Revenue Sharing, Tax Effort
Law Library 37,151.05	Principal Payments 3,930,300.00	<b>TOTAL 100,330,724.94</b>
Prosecutor's Office 3,074,100.00	Interest Payments 6,659,227.00	Prior Years Surplus Appropriated 8,011,000.00
Surrogate's Office 252,738.54	<b>DEFERRED CHARGES 201,962.48</b>	<b>REVENUES TOTAL 108,341,724.94</b>
Probation Office 2,835,169.99	<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>CURRENT FINANCES DECEMBER 31, ASSETS</b>
County Clerk (Judicial Functions) 312,636.81	<b>EXPENDITURES TOTAL 91,452,979.98</b>	Cash Dec. 31, 33,775,015.99
Sheriff's Office (Judicial Functions)	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED</b>	Taxes Receivable
Other Judicial 210,577.43	School	Emergencies and Other Deferred Charges
<b>PUBLIC SAFETY</b>	Self-liquidating	State Aid Receivable
County Police 1,361,228.39	Other 126,975,000	Other Receivable 2,054,934.41
Sheriff's Office 1,649,196.25	<b>Total 126,975,000</b>	<b>TOTAL 35,829,950.40</b>
Civil Defense and Disaster Control 54,990.00	<b>ISSUED AND OUTSTANDING</b>	<b>LIABILITIES RESERVES, AND SURPLUS</b>
Environmental Inspection and Control	School	Cash Liabilities 11,141,844.56
Weights and Measures 127,937.00	Self-liquidating	Reserves For Receivables 2,054,934.41
Correctional and Penal 2,535,223.33	Other 104,475,000.00	Surplus Dec. 31, 22,633,171.43
Other Public Safety 10,000.00	<b>Total 104,475,000.00</b>	<b>TOTAL 35,829,950.40</b>
<b>PUBLIC WORKS</b>	<b>Equalized Valuation Basis for Net Debt Computation 15,665,446,557.67</b>	
Roads and Bridges, Streets, Drainage	<b>CAPITAL OUTLAY TOTAL 22,379,990.11</b>	
State Aid Motor Vehicle Fund	Public Enterprises	
County Funds 4,320,944.26	Recreation—Culture 635,644.52	
Other Roads and Bridges	Public Works 3,673,532.45	
Public Buildings and Grounds 442,000.00	Buildings and Grounds 11,746,264.93	
Other Public Works 3,065,750.87	Library and Education 1,324,449.21	
<b>HEALTH AND WELFARE</b>	Conservation	
County Health Department 129,317.00	All Other	
Mental Health Activities 6,027,054.57		
Tubercular Patient Care		
County Hospitals, Homes 75,000.00		
County Aid to Hospitals		
Health Clinics 230,000.00		
Mosquito Extermination 1,336,741.45		
Health Services Except Environmental 4,953,335.00		
County Welfare Board 425,000.00		
Child Welfare 1,103,569.43		
Other Welfare Services		
<b>RECREATION AND CONSERVATION</b>		
Parks Playgrounds, Shade Trees 3,316,500.00		
Land Reclamation and Conservation 3,445,018.33		
Other Recreational Services		

COUNTY SOMERSET

COUNTY SEAT Somerville Borough

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 21

Population Census 1980 203,129

Population Estimated 1988 227,312

Land Area - Square Miles 305.55

Net Value on which County Taxes are Apportioned 16,832,284,263

Tax Rate \$100 .473

Tax Levy 79,544,000.00

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	9,100	418,320,380	3.73
Residential	70,486	7,411,824,914	66.07
Farm	2,775	183,165,501	1.64
Commercial	3,008	2,140,000,756	19.08
Industrial	479	905,819,850	8.07
Apartments	188	158,482,000	1.41
<b>TOTAL</b>	<b>86,036</b>	<b>11,217,613,401</b>	<b>100.00</b>

Bond Ratings:

Moody's AAA

Standard & Poors AAA



1900

Population 1980 **116,119**  
 Population 1988 **126,633**  
 S & P Rating **A**  
 Moody Rating **A1**

Net Valuation Taxable  
 4,677,112,825  
 Net Valuation on Which County Taxes  
 are apportioned:  
 6,152,118,182

Sq. Miles 524.71

**SUSSEX COUNTY - Class 3**  
**Form of Government:**  
**Board of Chosen Freeholders**  
**Number of Freeholders on Board - 3**

PER CAPITA: Gross Debt 352.03 PER CENT: Gross Debt .79  
 Net Debt 357.09 Net Debt .73  
 Debt Service 19.60  
 Total Tax Levy 243.73  
 County Functions: 335.94

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	
Governing Body and Public Boards	891,432.00	County Superintendent of Schools	38,563.00		30,354,411.00
County Clerk	424,155.00	Vocational Schools	3,835,993.00	Financial Business Tax	
Financial Administration	593,209.00	County College	1,191,775.00	Franchise Tax	105,043.35
Board of Taxation	146,079.00	County Extension Services	145,562.00	Bank Corp. Tax	
Planning, Housing, Development	377,130.00	Libraries		Other Miscellaneous Taxes	
Human Resources	552,671.00	Other Educational Services	40,000.00	State Aid Revenues	2,773,310.66
Elections	269,140.00	<b>STATUTORY EXPENDITURES</b>		Federal Aid Revenues	
General Administration	2,844,637.00	Pensions and F.I.C.A.	2,056,170.00	State and Local Fiscal Assistance Act Utilized	47,679.52
<b>JUDICIARY</b>		Employee Fringe Benefits	1,547,944.00	Institutional Revenues	2,689,035.66
Superior Court-Law Division	533,053.00	Other Statutory Expenditures	5,000.00	Courts	40,260.25
County Courts	14,231.00	Ceto & Other Public Employment Programs		County Clerk & Register	1,474,344.34
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>		Surragate	49,784.45
Juvenile and Domestic Relations Courts			37,595,363.52	Sheriff	93,667.67
Jury Commission and Jurors' Fees	101,445.00	<b>CAPITAL IMPROVEMENTS *MEMO</b>		Other Miscellaneous Revenues	4,173,184.77
Law Library			1,250,000.00	Other Revenues, Revenue Sharing, Tax Effort	
Prosecutor's Office	1,493,352.00	<b>DEBT SERVICE</b>		TOTAL	42,311,222.17
Surragate's Office	165,254.00	Principal Payments	1,470,000.00	Prior Years Surplus Appropriated	3,396,396.90
Prabation Office	691,650.00	Interest Payments	1,011,465.33	<b>REVENUES TOTAL</b>	46,205,119.07
County Clerk (Judicial Functions)		<b>DEFERRED CHARGES</b>		<b>CURRENT FINANCES DECEMBER 31,</b>	
Sheriff's Office (Judicial Functions)	335,957.00		2,462,534.79	<b>ASSETS</b>	
Other Judicial		<b>RESERVE FOR UNCOLLECTED TAXES</b>		Cash Dec. 31,	16,544,654.96
<b>PUBLIC SAFETY</b>		<b>EXPENDITURES TOTAL</b>		Taxes Receivable	633,920.61
County Police	804,565.00		42,540,369.14	Emergencies and Other Deferred Charges	
Sheriff's Office	592,151.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		State Aid Receivable	1,778,853.75
Civil Defense and Disaster Control	79,639.00	ISSUED AND UNISSUED	GROSS DEBT	Other Receivable	18,957,429.32
Environmental Inspection and Control	111,290.00	School		TOTAL	
Weights and Measures	189,566.00	Self-liquidating		<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Correctional and Penol	2,413,954.00	Other	45,851,338	Cash Liabilities	6,203,531.62
Other Public Safety	33,435.00	Total	45,851,338	Reserves For Receivables	2,412,774.36
<b>PUBLIC WORKS</b>		<b>ISSUED AND OUTSTANDING</b>		Surplus Dec. 31,	10,341,123.34
Roads and Bridges, Streets, Drainage		School		TOTAL	18,957,429.32
State Aid Motor Vehicle Fund	30,000.00	Self-liquidating			
County Funds	4,756,582.52	Other	14,384,000.00		
Other Roads and Bridges	430,000.00	Total	14,384,000.00		
Public Buildings and Grounds	1,403,781.00	<b>Equlized Valuation Basis</b>			
Other Public Works	140,165.00	for Net Debt Computation	5,811,990,521.67		
<b>HEALTH AND WELFARE</b>		<b>CAPITAL OUTLAY TOTAL</b>			
County Health Department	217,344.00		3,532,613.10		
Mental Health Activities	2,013,422.00	Public Enterprises			
Tubercular Patient Care		Recreation—Culture	500.00		
County Hospitals, Homes	2,617,508.00	Public Works	2,684,139.30		
County Aid to Hospitals		Buildings and Grounds	842,973.30		
Health Clinics		Library and Education	5,000.00		
Mosquito Extermination	55,513.00	Conservation			
Health Services Except Environmental	1,003,137.00	All Other			
County Welfare Board	1,483,171.00				
Child Welfare	64,376.00				
Other Welfare Services	239,875.00				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	8,568.00				
Land Reclamation and Conservation	427,197.00				
Other Recreational Services	17,000.00				

COUNTY SUSSEX

COUNTY SEAT Newton Town

Form of Government: Board of Chosen Freeholders 3 Members

Number of Constituent Municipalities 24

Population Census 1980 116,119

Population Estimated 1988 126,633

Land Area - Square Miles 526.09

Net Value on which County Taxes are Apportioned 6,152,118,182

Tax Rate per \$100 .502

Tax Levy 30,864,411.00

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	18,407	303,926,209	6.54
Residential	42,402	3,649,336,999	78.46
Farm	5,053	169,353,955	3.64
Commercial	1,829	425,983,089	9.16
Industrial	166	67,066,395	1.44
Apartments	105	35,543,200	.76
<b>TOTAL</b>	<b>67,962</b>	<b>4,651,209,847</b>	<b>100.00</b>

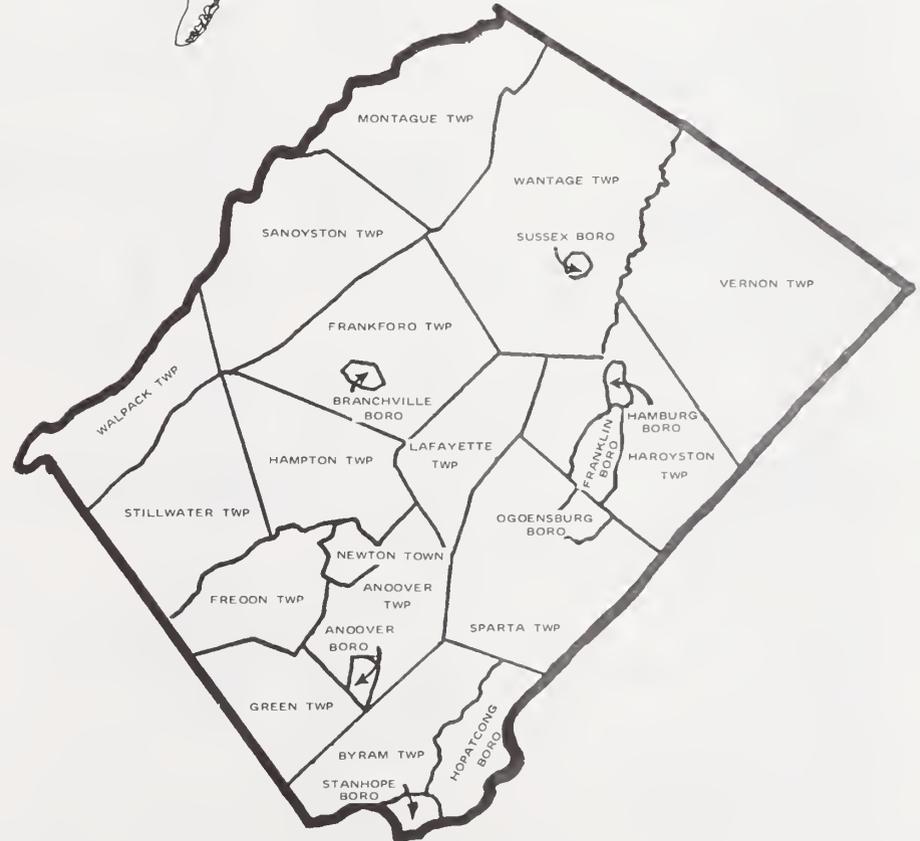
Bond Ratings:

Moody's A1

Standard & Poors A



SUSSEX COUNTY



2000

Population 1985 04,094  
 Population 1988 49,727  
 S & P Rating AA+  
 Moody Rating AAA  
 Land Area 102.73 Sq Miles

Net Valuation Taxable 15,300,595,188  
 Net Valuation on Which County Taxes are apportioned: 25,754,286,429

**UNION COUNTY - Class 2**  
**Form of Government:**  
**County Manager Plan - (O.C.C.L - 1972)**  
**Number of Freeholders on Board - 9**

PER CAPITA:  
 Gross Debt 166.59  
 Net Debt 165.33  
 Debt Service 17.02  
 Total Tax Levy 216.31  
 County Functions: 337.10

PER CENT:  
 Gross Debt .34  
 Net Debt .33

EXPENDITURES		EXPENDITURES (cont'd.)			REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>			<b>Property Taxes 108,094,000.00</b>	
Governing Body and Public Boards	1,275,751.00	County Superintendent of Schools		Financial Business Tax		
County Clerk	958,543.00	Vocational Schools		Franchise Tax		
Financial Administration	1,169,542.00	County College	7,900,000.00	Bank Corp. Tax		
Board of Taxation	155,929.00	County Extension Services	173,393.00	Other Miscellaneous Taxes		
Planning Housing, Development	1,049,593.00	Libraries		State Aid Revenues	13,313,057.20	
Human Resources	6,159,591.00	Other Educational Services	5,437,314.00	Federal Aid Revenues	5,898,935.00	
Elections	1,673,828.00	<b>STATUTORY EXPENDITURES</b>		State and Local Fiscal Assistance Act Utilized	588.00	
General Administration	13,730,636.00	Pensions and F.I.C.A.	10,025,000.00	Institutional Revenues	9,188,436.77	
<b>JUDICIARY</b>		Employee Fringe Benefits	7,679,671.00	Courts	504,548.65	
Superior Court-Law Division	4,241,036.00	Other Statutory Expenditures	1,000.00	County Clerk & Register	3,391,889.10	
County Courts	1,704,179.00	Ceta & Other Public Employment Programs	22,000.00	Surrogate	217,640.00	
County District Courts		<b>COUNTY FUNCTIONS TOTAL 159,409,611.00</b>		Sheriff	398,160.00	
Juvenile and Domestic Relations Courts	1,304,413.00	<b>CAPITAL IMPROVEMENTS *MEMO</b>		Other Miscellaneous Revenues	17,777,688.93	
Jury Commission and Jurors' Fees		<b>DEBT SERVICE</b>		Other Revenues, Revenue Shoring, Tax Effort		
Law Library	72,133.00	Principal Payments	4,864,000.00	TOTAL	158,784,943.65	
Prosecutor's Office	6,831,630.00	Interest Payments	3,643,681.50	Prior Years Surplus Appropriated	7,600,000.00	
Surrogate's Office	493,050.00	<b>DEFERRED CHARGES 541,186.01</b>		<b>REVENUES TOTAL 166,384,943.65</b>		
Probation Office	4,146,155.00	<b>RESERVE FOR UNCOLLECTED TAXES</b>		<b>CURRENT FINANCES DECEMBER 31,</b>		
County Clerk (Judicial Functions)	318,375.00	<b>EXPENDITURES TOTAL 168,453,473.51</b>		<b>ASSETS</b>		
Sheriff's Office (Judicial Functions)		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		<b>Cash Dec. 31, 22,314,730.56</b>		
Other Judicial		<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>		<b>Taxes Receivable 452,176.64</b>		
<b>PUBLIC SAFETY</b>		School		<b>Emergencies and Other Deferred Charges</b>		
County Police	11,907,976.00	Self-liquidating		<b>State Aid Receivable 5,516,657.15</b>		
Sheriff's Office	4,803,378.00	Other	83,248,840	<b>Other Receivable 1,078,825.89</b>		
Civil Defense and Disaster Control	335,857.00	Total	83,248,840	<b>TOTAL 29,362,390.24</b>		
Environmental Inspection and Control		<b>ISSUED AND OUTSTANDING</b>		<b>LIABILITIES RESERVES, AND SURPLUS</b>		
Weights and Measures	781,540.00	School		<b>Cash Liabilities 23,225,123.53</b>		
Correctional and Penal		Self-liquidating		<b>Reserves For Receivables 1,531,002.53</b>		
Other Public Safety		Other		<b>Surplus Dec. 31, 4,606,264.18</b>		
<b>PUBLIC WORKS</b>		Total	43,777,000.00	<b>TOTAL 29,362,390.24</b>		
Roads and Bridges, Streets, Drainage		<b>Equalized Valuation Basis for Net Debt Computation 24,836,953,831.33</b>				
State Aid Motor Vehicle Fund	20,000.00	<b>CAPITAL OUTLAY TOTAL 32,944,939.34</b>				
County Funds	2,087,059.00	Public Enterprises				
Other Roads and Bridges		Recreation—Culture	97,996.26			
Public Buildings and Grounds	5,603,130.00	Public Works	2,654,852.51			
Other Public Works	1,249,222.00	Buildings and Grounds	26,873,232.22			
<b>HEALTH AND WELFARE</b>		Library and Education	322,623.35			
County Health Department	387,421.00	Conservation	2,996,285.00			
Mental Health Activities	11,625,352.00	All Other				
Tubercular Patient Care						
County Hospitals, Homes	14,982,253.00					
County Aid to Hospitals						
Health Clinics						
Mosquito Extermination	556,975.00					
Health Services Except Environmental	2,259,279.00					
County Welfare Board	9,685,652.00					
Child Welfare	263,604.00					
Other Welfare Services	10,870,450.00					
<b>RECREATION AND CONSERVATION</b>						
Parks, Playgrounds, Shade Trees	4,550,206.00					
Land Reclamation and Conservation	19,340.00					
Other Recreational Services	891,320.00					

COUNTY UNION

COUNTY SEAT Elizabeth City

Form of Government: \*Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 21

Population Census 1980 504,094

Population Estimated 1988 499,727

Land Area - Square Miles 102.93

Net Value on which County Taxes are Apportioned 25,754,286,429

Tax Rate per \$100 .420

Tax Levy 108,094,000.00

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	5,595	154,763,950	1.02
Residential	121,702	10,616,448,900	69.87
Farm	48	4,523,200	.03
Commercial	7,751	1,898,695,200	12.50
Industrial	1,709	2,031,284,800	13.36
Apartments	1,154	488,647,600	3.22
<b>TOTAL</b>	<b>137,959</b>	<b>15,194,363,650</b>	<b>100.00</b>

Bond Ratings:

Moody's AAA

Standard & Poors AA+

\*County Manager Plan - Optional County Charter Law, 1972



UNION COUNTY



2100

Population 1980 84,429  
 Population 1988 88,976  
 S & P Rating  
 Moody Rating A  
 Land Area 361.55 Sq. Miles

Net Valuation Taxable  
 3,536,355,397  
 Net Valuation on Which County Taxes  
 are apportioned:  
 3,928,574,551

**WARREN COUNTY - Class 3**  
**Form of Government:**  
**Board of Chosen Freeholders**  
**Number of Freeholders on Board - 3**

PER CAPITA:  
 Gross Debt 177.67  
 Net Debt 177.67  
 Debt Service 26.75  
 Total Tax Levy 336.29  
 County Functions: 455.57

PER CENT:  
 Gross Debt .43  
 Net Debt .43

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	
Governing Body and Public Boards	387,491.00	County Superintendent of Schools	57,626.00		29,921,359.33
County Clerk	213,892.00	Vocational Schools	1,410,387.00	Financial Business Tax	
Financial Administration	238,432.90	County College	900,000.00	Franchise Tax	
Board of Taxation	112,230.00	County Extension Services	204,391.00	Bank Corp. Tax	
Planning, Housing, Development	633,301.00	Libraries		Other Miscellaneous Taxes	
Human Resources	1,212,936.00	Other Educational Services	33,644.00	State Aid Revenues	2,643,605.32
Elections	213,035.00	<b>STATUTORY EXPENDITURES</b>		Federal Aid Revenues	
General Administration	2,684,810.39	Pensions and F.I.C.A.	1,545,358.92	State and Local Fiscal Assistance Act Utilized	17,940.59
<b>JUDICIARY</b>		Employee Fringe Benefits	1,465,098.00	Institutional Revenues	3,834,943.64
Superior Court-Low Division	381,747.51	Other Statutory Expenditures	36,032.00	Courts	48,840.20
County Courts	35,095.00	Ceto & Other Public Employment Programs		County Clerk & Register	1,083,112.52
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>		Surrogate	31,438.20
Juvenile and Domestic Relations Courts		CAPITAL IMPROVEMENTS *MEMO	2,000,000.00	Sheriff	58,544.02
Jury Commission and Jurors' Fees	72,915.00	<b>DEBT SERVICE</b>		Other Miscellaneous Revenues	5,006,087.31
Low Library	21,000.00	Principal Payments	1,050,000.00	Other Revenues, Revenue Sharing, Tax Effort	
Prosecutor's Office	1,100,160.00	Interest Payments	1,330,127.50	<b>TOTAL</b>	42,695,971.13
Surrogate's Office	135,030.00	<b>DEFERRED CHARGES</b>		Prior Years Surplus Appropriated	1,592,431.57
Probation Office	1,066,297.00	RESERVE FOR UNCOLLECTED TAXES	1,841.93	<b>REVENUES TOTAL</b>	44,288,452.70
County Clerk (Judicial Functions)	186,834.00	<b>EXPENDITURES TOTAL</b>		<b>CURRENT FINANCES DECEMBER 31,</b>	
Sheriff's Office (Judicial Functions)	82,935.00	40,535,074.81		<b>ASSETS</b>	
Other Judicial		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Cosh Dec. 31,	
<b>PUBLIC SAFETY</b>		<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>		15,240,880.50	
County Police	153,133.00	School		Taxes Receivable	
Sheriff's Office	359,498.00	Self-liquidating		100,575.69	
Civil Defense and Disaster Control	46,737.00	Other	15,808,000	Emergencies and Other Deferred Charges	
Environmental Inspection and Control	110,300.00	Total	15,808,000	State Aid Receivable	
Weights and Measures	67,754.00	<b>ISSUED AND OUTSTANDING</b>		Other Receivable	
Correctional and Penal	2,291,148.00	School		36,464.12	
Other Public Safety	10,000.00	Self-liquidating		<b>TOTAL</b>	
<b>PUBLIC WORKS</b>		Other		15,377,920.31	
Roads and Bridges, Streets, Drainage	750,000.00	<b>Total</b>		<b>LIABILITIES RESERVES, AND SURPLUS</b>	
State Aid Motor Vehicle Fund	23,000.00	15,803,000.00		Cash Liabilities	
County Funds	5,429,305.00	<b>Equlized Valuation Basis for Net Debt Computation</b>		137,039.81	
Other Roads and Bridges		3,660,975,567.00		Reserves For Receivables	
Public Buildings and Grounds	2,981,127.00	<b>CAPITAL OUTLAY TOTAL</b>		8,266,340.01	
Other Public Works	126,100.00	230,058.96		<b>TOTAL</b>	
<b>HEALTH AND WELFARE</b>		Public Enterprises		15,377,920.31	
County Health Department	81,335.00	Recreation—Culture			
Mental Health Activities	1,434,595.00	Public Works		195,464.80	
Tubercular Patient Care		Buildings and Grounds		84,602.10	
County Hospitals, Homes		Library and Education			
County Aid to Hospitals		Conservation			
Health Clinics		All Other			
Mosquito Extermination	143,276.00				
Health Services Except Environmental	1,923,495.00				
County Welfare Board	7,331,563.50				
Child Welfare	275,450.00				
Other Welfare Services	95,900.00				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees					
Land Reclamation and Conservation	65,091.00				
Other Recreational Services	3,409.11				

COUNTY WARREN

COUNTY SEAT Belvidere Town

Form of Government: Board of Chosen Freeholders 3 Members

Number of Constituent Municipalities 23

Population Census 1980 84,429

Population Estimated 1988 88,976

Land Area - Square Miles 361.55

Net Value on which County Taxes are Apportioned 3,928,574,551

Tax Rate per \$100 .762

Tax Levy 29,921,359.33

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	6,525	238,034,110	6.78
Residential	24,990	2,363,499,635	67.34
Farm	4,547	219,356,412	6.25
Commercial	1,728	343,901,565	9.80
Industrial	194	224,339,305	6.39
Apartments	119	120,745,223	3.44
<hr/>			
<b>TOTAL</b>	<b>38,103</b>	<b>3,509,876,250</b>	<b>100.00</b>

Bond Ratings:

Moody's A

Standard & Poors \_\_\_\_\_



WARREN COUNTY



SUMMARY OF 21 COUNTY UNITS

Form of Government:	16 - Boards of Chosen Freeholders
	4 - County Executive Plan (Optional County Charter Law, 1972)
	1 - County Manager Plan (Optional County Charter Law, 1972)
Number of Constituent Municipalities	567
Population Census 1980	7,364,823
Population Estimated 1988	7,721,077
Land Area - Square Miles	7,487.32
Net Value on which County Taxes are Apportioned	389,914,783,787
County Taxes Apportioned	1,806,887,121.76

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	348,181	10,615,608,296	3.93
Residential	2,013,660	181,796,253,179	67.35
Farm	58,122	2,524,779,406	.94
Commercial	115,244	42,886,022,397	15.89
Industrial	18,088	21,626,110,342	8.01
Apartment	17,461	10,462,593,441	3.88
<b>TOTAL</b>	<b>2,570,756</b>	<b>269,911,367,061</b>	<b>100.00</b>



S T A T E S U M M A R I E S

**SUMMARY  
COUNTY DATA SHEETS**

EXPENDITURES		EXPENDITURES (cont'd.)		REVENUES REALIZED	
<b>GENERAL GOVERNMENT</b>		<b>EDUCATION (excluding schools)</b>		<b>Property Taxes</b>	
Governing Body and Public Boards	28,906,444.20	County Superintendent of Schools	3,150,201.11		1,806,887,121.76
County Clerk	19,669,449.42	Vacational Schools	98,443,142.48	Financial Business Tax	
Financial Administration	24,645,450.09	County College	111,423,135.00	Franchise Tax	2,459,073.86
Board of Taxation	3,235,754.51	County Extension Services	3,759,728.87	Bank Corp. Tax	
Planning, Housing, Development	17,833,832.30	Libraries	2,630,880.00	Other Miscellaneous Taxes	1,210,448.50
Human Resources	58,974,979.38	Other Educational Services	65,132,237.79	State Aid Revenues	193,588,642.73
Electrans	23,425,476.93	<b>STATUTORY EXPENDITURES</b>		Federal Aid Revenues	49,423,451.65
General Administration	201,483,358.98	Pensions and F.I.C.A.	152,946,568.66	State and Local Fiscal Assistance Act Utilized	2,372,403.03
<b>JUDICIARY</b>		Employee Fringe Benefits	91,207,100.77	Institutional Revenues	131,982,909.49
Superior Court-Law Division	26,122,060.93	Other Statutory Expenditures	1,953,155.00	Courts	6,815,254.18
County Courts	44,313,704.49	Ceta & Other Public Employment Programs	22,000.00	County Clerk & Register	59,568,914.39
County District Courts		<b>COUNTY FUNCTIONS TOTAL</b>	2,443,531,176.98	Surrogate	3,300,631.63
Juvenile and Domestic Relations Courts	4,064,742.79	<b>CAPITAL IMPROVEMENTS *MEMO</b>	25,337,688.00	Sheriff	6,691,626.45
Jury Commission and Jurors' Fees	6,361,310.56	<b>DEBT SERVICE</b>		Other Miscellaneous Revenues	404,010,423.96
Law Library	1,334,900.05	Principal Payments	144,561,002.03	Other Revenues, Revenue Sharing, Tax Effort	
Prosecutor's Office	32,633,140.32	Interest Payments	106,448,779.73	<b>TOTAL</b>	2,668,310,911.63
Surrogate's Office	6,634,937.69	<b>DEFERRED CHARGES</b>	19,138,029.40	<b>REVENUES TOTAL</b>	2,818,226,374.42
Probation Office	55,825,365.27	<b>RESERVE FOR UNCOLLECTED TAXES</b>			
County Clerk (Judicial Functions)	14,855,154.15	<b>EXPENDITURES TOTAL</b>	2,713,728,988.14	<b>CURRENT FINANCES DECEMBER 31,</b>	
Sheriff's Office (Judicial Functions)	8,377,510.00			<b>ASSETS</b>	
Other Judicial	1,019,727.43			Cash Dec. 31,	525,580,161.69
<b>PUBLIC SAFETY</b>				Taxes Receivable	20,410,089.92
County Police	53,290,510.73	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31,</b>		Emergencies and Other Deferred Charges	2,798,774.53
Sheriff's Office	59,995,717.23	<b>ISSUED AND UNISSUED</b>		State Aid Receivable	35,145,736.62
Civil Defense and Disaster Control	4,625,537.91	<b>GROSS DEBT</b>		Other Receivable	61,706,465.56
Environmental Inspection and Control	1,864,455.00	Schaal	5,025,000	<b>TOTAL</b>	645,641,228.32
Weights and Measures	7,600,360.75	Self-liquidating	78,932,000		
Correctional and Penal	129,471,191.56	Other	2,797,668,668	<b>LIABILITIES RESERVES, AND SURPLUS</b>	
Other Public Safety	3,753,132.00	Total	2,331,625,668	Cash Liabilities	328,097,166.19
<b>PUBLIC WORKS</b>				Reserves For Receivables	86,959,461.20
Roads and Bridges, Streets, Drainage	24,479,999.19	<b>ISSUED AND OUTSTANDING</b>		Surplus Dec. 31,	230,584,600.93
State Aid Motor Vehicle Fund	6,324,117.00	Schaal	5,025,000.00	<b>TOTAL</b>	645,641,228.32
County Funds	74,921,229.30	Self-liquidating	73,790,000.00		
Other Roads and Bridges	430,000.00	Other	1,952,516,508.24		
Public Buildings and Grounds	65,545,824.91	Total	2,031,331,508.24		
Other Public Works	22,324,658.15	Equalized Valuation Basis for Net Debt Computation	359,912,977,986.00		
<b>HEALTH AND WELFARE</b>		<b>CAPITAL OUTLAY TOTAL</b>	391,113,949.55		
County Health Department	11,403,025.00	Public Enterprises	3,170,160.94		
Mental Health Activities	134,345,828.18	Recreation—Culture	10,533,073.61		
Tubercular Patient Care	41,575.00	Public Works	114,038,245.09		
County Hospitals, Homes	72,497,257.59	Buildings and Grounds	226,184,391.75		
County Aid to Hospitals	101,914,933.00	Library and Education	34,033,807.04		
Health Clinics	422,019.00	Conservation	3,154,268.62		
Masquita Extermination	10,257,093.00	All Other			
Health Services Except Environmental	122,646,039.73				
County Welfare Board	179,973,231.04				
Child Welfare	18,676,005.80				
Other Welfare Services	98,835,022.80				
<b>RECREATION AND CONSERVATION</b>					
Parks, Playgrounds, Shade Trees	60,133,106.35				
Land Reclamation and Conservation	5,985,342.16				
Other Recreational Services	10,254,255.29				

**SUMMARY  
MUNICIPAL DATA SHEETS**

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> →		
Governing Body & Public Boards	23,117,348.42	1988 Property Taxes Collected	7,649,333,534.31	Local District School Taxes	3,142,950,700.39	
Municipal Clerk	17,127,867.39	1988 Payments in Lieu of Taxes	54,336,737.12	Regional & Consolidated School Tax	689,575,700.03	
Financial Administration	54,913,911.98	Delinquent Tax & Lien Collections	259,329,928.96	School Taxes in Municipal Budget	30,851,853.35	
Assessment of Taxes	39,768,423.36	Business Personalty Replacement Taxes	159,054,522.60	County Taxes	* 1,813,809,780.76	
Collection of Taxes	33,469,290.18	Taxes from Public Utilities	668,393,640.31	County Library Taxes	29,706,622.17	
Planning, Housing & Development	54,297,336.94	Other Miscellaneous Tax Revenues	58,633,990.10	Local Municipal Purpose Taxes	2,048,945,940.31	
Human Resources	100,222,476.90	State Aid Revenues	434,437,014.01	Veteron & Senior Citizen Taxes	64,392,376.00	
Elections	2,601,693.92	Federal Aid Revenues	13,356,650.05	Total Taxes for Rate Computation	7,820,232,973.01	
General Administration (other)	463,348,810.47	State and Local Fiscal Assistance Act Utilized	1,153,208.44	Special District Taxes	76,957,818.33	
<b>JUDICIARY</b>		Sale of Acquired Property	15,311,035.28	Bank Corp. Taxes	18,195,775.23	
Municipal Courts	53,679,217.22	Other Miscellaneous Revenues	761,430,419.16	Added and Omitted Taxes	129,163,244.13	
<b>PUBLIC SAFETY</b>		Total	0,075,320,680.90	Total Taxes Levied - ABSTRACT	7,972,243,188.52	
Fire Protection	314,935,025.43	Prior Years Surplus Appropriated	446,708,249.80	Total Taxes Billed	7,963,790,778.44	
Police Protection	825,633,592.39	<b>REVENUES</b>	<b>TOTAL</b> 10,522,028,930.70	1988 TAXES COLLECTED	7,649,833,534.81	
Civil Defense & Disaster Control	3,727,618.24	Reserve For Uncollected Taxes	381,085,711.60	1988 Taxes Cancelled, Abated or Adjusted	61,173,022.98	
Environmental Inspection & Control	60,200,395.14	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b> 684,978,852.86	Transfer to Tax Title Liens or Foreclosed	16,366,717.00	
Other Public Safety	1,942,046.47	Public Enterprises	179,309,968.96	Balance Outstanding Dec. 31, 1988	276,993,184.51	
<b>PUBLIC WORKS</b>		Recreation—Culture	20,211,208.19	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	307,916,573.31	Public Works	259,417,764.05	Balance January 1, 1988	271,027,360.92	
Sewers and Sewage Processing	263,012,696.59	Buildings and Grounds	199,950,010.60	Collected in 1988	226,155,141.07	
Garbage and Trash Disposal	276,689,682.41	Library and Education	29,640,539.40	Cancelled, Abated or Adjusted 1988	5,127,678.16	
Public Buildings and Grounds	88,438,762.62	Conservation	812,034.64	Transfers to Tax Title Liens or Foreclosed	5,968,265.11	
Other Public Works	36,316,934.42	All Other		Balance December 31, 1988	33,776,776.58	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	74,685,799.97	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	32,974,737.84	School	1,744,027,536	15,920,438	Balance January 1, 1988	
Hospitals, Clinics, First Aid	808,956.42	Self-liquidating	1,209,103,418	159,297,657	Transfer From Taxes	
Animal, Insect, & Rodent Control	4,055,439.59	Other	3,450,421,132	3,025,770,077	Redeemed in 1988	
Other Welfare Services	6,955,408.53	Total	6,403,552,086	3,200,988,173	33,448,393.91	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Cancelled, Abated or Adjusted (1988)	
Beaches and Boardwalks	10,848,744.78	School	1,311,603,987.22		Transfers to Foreclosed Property	
Parks, Playgrounds, Shade Trees	44,239,235.73	Self-liquidating	824,209,990.65		Balance December 31, 1988	
Land Reclamation & Conservation	18,388,656.41	Other	2,619,594,038.05		PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Other Recreational Services	50,695,478.89	Total	4,755,408,065.92		Balance January 1, 1988	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Transfers From Taxes or Liens	
Libraries	98,541,638.01	FOR NET DEBT COMPUTATION	359,912,977,986.00		Sale for Cash (1988)	
Other Educational Services	26,696,147.66	<b>REAL PROPERTY VALUATIONS</b>			Cancelled, Abated or Adjusted (1988)	
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSSED VALUATION
Pensions & F. I. C. A.	304,387,490.69	1	Vacant Land			Cash Dec. 31, 1988
Employee Fringe Benefits	143,433,565.14	2	Residential			Taxes Receivable
Other Statutory Expenditures	3,050,018.37	3	Farm			Tax Title Liens
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	(SEE PAGE 48)		Foreclosed Property
<b>MUNICIPAL FUNCTIONS</b>	<b>TOTAL</b> 3,841,126,222.33	4b	Industrial			Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS</b>	<b>*MEMO*</b> 48,099,153.68	4c	Apartments			State and Federal Aid Receivable
<b>DEBT SERVICE</b>		Total				Other Receivables
Principal Payments	213,640,063.67	Land Area	7487.32 Sq. Miles			Total
Interest Payments	186,285,342.33	Net Valuation Taxable-Municipal		272,229,127,668.00		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>TYPE I SCHL DEBT *MEMO</b>	<b>64,473,635.57</b>	Net Valuation Taxable-County		389,914,783,787.00		Cash Liabilities
<b>DEFERRED CHARGES</b>	<b>79,679,804.03</b>	State Equalized Valuation		438,871,307,164.00		Reserves for Receivables
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>5,783,852,475.03</b>	State Equalization Ratio				Surplus Dec. 31, 1988
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>381,085,711.60</b>					Total
<b>EXPENDITURES</b>	<b>TOTAL</b> 10,485,669,618.99					

0199

Population 1980 194,119  
 Population 1988 212,880  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.  
 State Equalized Tax Rate

**SUMMARY  
 ATLANTIC COUNTY  
 MUNICIPALITIES**

PER CAPITA: Gross Debt 1,155.61  
 Net Debt 642.47  
 Debt Service 82.48  
 Total Tax Levy 1,423.51  
 Municipal Expenditures 954.73  
 PER CENT: Gross Debt 1.82  
 Net Debt 1.01  
 Tax Levy Collected 93.26  
 Tax Levy Cancelled, Abated or Adjusted .54

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX STATE EQUALIZED TAX RATE
<b>GENERAL GOVERNMENT</b>		
Governing Body & Public Boards	1,412,608.40	Local District School Taxes 83,282,676.27
Municipal Clerk	774,839.78	Regional & Consolidated School Tax 18,596,761.40
Financial Administration	2,470,773.28	School Taxes in Municipal Budget 2,305,720.50
Assessment of Taxes	1,653,228.44	County Taxes * 67,419,910.24
Collection of Taxes	1,619,575.49	County Library Taxes 2,144,590.00
Planning, Housing & Development	1,742,015.34	Local Municipal Purpose Taxes 121,884,985.09
Human Resources	2,408,018.30	Veteran & Senior Citizen Taxes 2,158,250.00
Elections	97,181.73	Total Taxes for Rate Computation 297,792,893.50
General Administration (other)	23,716,258.95	Special District Taxes 925,415.00
<b>JUDICIARY</b>		Bank Corp. Taxes 240,389.34
Municipal Courts	2,547,237.00	Added and Omitted Taxes 6,237,403.25
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT 303,037,851.09
Fire Protection	19,061,917.77	Total Taxes Billed 300,777,098.58
Police Protection	40,502,034.44	1988 TAXES COLLECTED 280,500,155.62
Civil Defense & Disaster Control	308,839.97	1988 Taxes Cancelled, Abated or Adjusted 1,615,231.75
Environmental Inspection & Control	4,450,315.65	Transfer to Tax Title Liens or Foreclosed 475,155.47
Other Public Safety	142,110.21	Balance Outstanding Dec. 31, 1988 18,187,365.74
<b>PUBLIC WORKS</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage	9,267,207.44	Balance January 1, 1988 22,342,379.51
Sewers and Sewage Processing	3,007,174.02	Collected in 1988 14,296,235.11
Garbage and Trash Disposal	9,302,496.39	Cancelled, Abated or Adjusted 1988 61,336.35
Public Buildings and Grounds	6,117,406.16	Transfers to Tax Title Liens or Foreclosed 451,362.04
Other Public Works	975,673.23	Balance December 31, 1988 7,533,396.01
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	3,523,411.41	Balance January 1, 1988 3,942,031.25
Welfare Public Assistance	1,537,434.34	Transfer From Taxes 1,002,490.05
Hospitals, Clinics, First Aid	8,018.00	Redeemed in 1988 835,940.05
Animal, Insect, & Rodent Control	213,662.23	Cancelled, Abated or Adjusted (1988) 1,003.64
Other Welfare Services	400.00	Transfers to Foreclosed Property 5,336.00
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988 4,052,241.41
Beaches and Boardwalks	3,140,253.50	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	1,499,462.44	Balance January 1, 1988 16,936,539.10
Land Reclamation & Conservation	154,895.92	Transfers From Taxes or Liens 5,336.00
Other Recreational Services	760,715.68	Sale for Cash (1988) 2,948,695.00
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988) 13,993,180.10
Libraries	2,381,242.26	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	136,069.00	<b>ASSETS</b>
<b>STATUTORY EXPENDITURES</b>		Cash Dec. 31, 1988 64,555,198.10
Pensions & F. I. C. A.	14,421,056.18	Taxes Receivable 25,720,761.75
Employee Fringe Benefits	3,354,759.54	Tax Title Liens 4,052,241.41
Other Statutory Expenditures	238,635.00	Foreclosed Property 13,993,180.10
<b>CETA And Other Public Employment Programs</b>		Emergencies & Other Deferred Charges 2,097,479.99
<b>MUNICIPAL FUNCTIONS TOTAL</b>	162,946,977.49	State and Federal Aid Receivable 381,599.44
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	1,355,601.96	Other Receivables 3,151,280.99
<b>DEBT SERVICE</b>		Total 113,951,741.78
Principal Payments	8,748,377.03	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments	8,809,231.14	Cash Liabilities 38,732,261.91
<b>TYPE I SCHL DEBT *MEMO</b>	2,980,924.69	Reserves for Receivables 46,204,644.29
<b>DEFERRED CHARGES</b>	1,963,792.89	Surplus Dec. 31, 1988 29,014,835.58
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	174,675,073.41	Total 113,951,741.78
<b>RESERVE FOR UNCOLLECTED TAXES</b>	20,773,785.01	
<b>EXPENDITURES TOTAL</b>	377,917,236.97	
	<b>REVENUES</b>	
	1988 Property Taxes Collected 280,500,155.62	
	1988 Payments in Lieu of Taxes 1,423,255.02	
	Delinquent Tax & Lien Collections 15,301,032.54	
	Business Personality Replacement Taxes 3,053,060.32	
	Taxes from Public Utilities 21,242,934.23	
	Other Miscellaneous Tax Revenues 43,179.95	
	State Aid Revenues 6,885,981.34	
	Federal Aid Revenues 142,853.00	
	State and Local Fiscal Assistance Act Utilized 45,009.53	
	Sole of Acquired Property 1,367,234.00	
	Other Miscellaneous Revenues 27,832,978.96	
	Total 357,887,725.01	
	Prior Years Surplus Appropriated 12,645,652.22	
	<b>REVENUES TOTAL</b> 370,533,377.23	
	Reserve For Uncollected Taxes 20,773,785.01	
	<b>CAPITAL OUTLAY TOTAL</b> 30,955,063.43	
	<b>Public Enterprises</b> 3,380,183.98	
	Recreation—Culture 488,939.83	
	Public Works 8,918,360.97	
	Buildings and Grounds 18,240,963.14	
	Library and Education 20,546.93	
	Conservation 6,068.53	
	All Other	
	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	
	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	
	School 78,864,533	
	Self-liquidating 33,132,098	3,161,134
	Other 134,010,340	133,607,303
	Total 246,006,962	136,768,437
	<b>ISSUED AND OUTSTANDING</b>	
	School 61,115,464.76	
	Self-liquidating 20,834,801.00	
	Other 129,440,425.18	
	Total 211,390,690.94	
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 13,543,372,887.67	
	<b>REAL PROPERTY VALUATIONS</b>	
	<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>	
	1 Vacant Land	
	2 Residential	
	3 Farm	
	4a Commercial (SEE PAGE 7)	
	4b Industrial	
	4c Apartments	
	Total	
	Land Area 566.97 Sq. Miles	
	Net Valuation Taxable-Municipal 13,125,406,025.00	
	Net Valuation Taxable-County 14,583,556,333.00	
	State Equalized Valuation 15,155,447,066.00	
	State Equalization Ratio	

Population 1980 845,385  
 Population 1988 827,076  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.  
 State Equalized Tax Rate

**SUMMARY  
 BERGEN COUNTY  
 MUNICIPALITIES**

PER CAPITA: Gross Debt 525.04  
 Net Debt 394.65  
 Debt Service 55.02  
 Total Tax Levy 1,269.58  
 Municipal Expenditures 643.98

PER CENT: Gross Debt .71  
 Net Debt .53  
 Tax Levy Collected 97.63  
 Tax Levy Cancelled, Abated or Adjusted .47

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards	525,539.01	1988 Property Taxes Collected	1,024,667,274.10	Local District School Taxes	495,852,972.91
Municipal Clerk	1,253,596.67	1988 Payments in Lieu of Taxes	2,239,364.34	Regional & Consolidated School Tax	70,907,276.33
Financial Administration	5,279,508.50	Delinquent Tax & Lien Collections	15,196,708.47	School Taxes in Municipal Budget	2,310,220.00
Assessment of Taxes	3,304,470.41	Business Personalty Replacement Taxes	15,266,676.56	County Taxes	157,582,449.50
Collection of Taxes	4,054,323.81	Taxes from Public Utilities	69,892,749.00	County Library Taxes	
Planning, Housing & Development	2,662,274.72	Other Miscellaneous Tax Revenues	321,150.13	Local Municipal Purpose Taxes	312,254,754.99
Human Resources	4,312,085.46	State Aid Revenues	15,420,481.95	Veteran & Senior Citizen Taxes	7,731,300.00
Elections	248,814.33	Federal Aid Revenues		Total Taxes for Rate Computation	1,046,639,474.23
General Administration (other)	50,523,241.69	State and Local Fiscal Assistance Act Utilized	356,156.81	Special District Taxes	866,488.00
<b>JUDICIARY</b>		Sale of Acquired Property	393,329.31	Bank Corp Taxes	3,291,392.15
Municipal Courts	5,226,642.82	Other Miscellaneous Revenues	76,053,452.73	Added and Omitted Taxes	6,972,666.93
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>1,219,807,343.90</b>	Total Taxes Levied - ABSTRACT	1,050,038,221.31
Fire Protection	23,763,306.11	Prior Years Surplus Appropriated	46,448,251.68	Total Taxes Billed	1,049,558,372.73
Police Protection	102,471,654.38	<b>REVENUES TOTAL</b>	<b>1,266,255,595.58</b>	<b>1988 TAXES COLLECTED</b>	<b>1,024,667,274.10</b>
Civil Defense & Disaster Control	423,247.60	Reserve For Uncollected Taxes	36,567,019.46	1988 Taxes Cancelled, Abated or Adjusted	4,954,755.09
Environmental Inspection & Control	7,861,674.80	<b>CAPITAL OUTLAY TOTAL</b>	<b>69,479,664.52</b>	Transfer to Tax Title Liens or Foreclosed	308,500.19
Other Public Safety	75,690.00	Public Enterprises	4,763,942.91	Balance Outstanding Dec 31, 1988	19,496,607.30
<b>PUBLIC WORKS</b>		Recreation—Culture	2,316,561.17	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	33,522,759.91	Public Works	26,604,143.68	Balance January 1, 1988	17,044,331.15
Sewers and Sewage Processing	43,233,454.80	Buildings and Grounds	34,016,416.34	Collected in 1988	15,026,274.75
Garbage and Trash Disposal	52,844,637.33	Library and Education	2,742,191.82	Cancelled, Abated or Adjusted 1988	188,211.31
Public Buildings and Grounds	7,248,792.17	Conservation	31,409.50	Transfers to Tax Title Liens or Foreclosed	30,709.81
Other Public Works	4,817,820.02	All Other		Balance December 31, 1988	1,799,684.73
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	6,001,667.59	ISSUED AND UNISSUED		Balance January 1, 1988	2,167,390.55
Welfare-Public Assistance	1,394,923.47	SCHOOL	69,727,657	Transfer From Taxes	34,035.02
Hospitals, Clinics, First Aid	136,312.60	Self-liquidating	39,154,462	Redeemed in 1988	174,540.33
Animal, Insect, & Rodent Control	255,632.08	Other	325,366,889	Cancelled, Abated or Adjusted (1988)	22,370.31
Other Welfare Services	1,385.00	<b>Total</b>	<b>434,249,009</b>	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	2,313,014.43
Beaches and Boardwalks		SCHOOL	60,112,185.04	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	6,666,904.23	Self-Liquidating	24,221,100.00	Balance January 1, 1988	16,263,372.71
Land Reclamation & Conservation	2,376,043.15	Other	265,228,553.00	Transfers From Taxes or Liens	
Other Recreational Services	5,947,200.91	<b>Total</b>	<b>349,561,838.04</b>	Sale for Cash (1988)	167,710.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>61,356,628,515.33</b>	Cancelled, Abated or Adjusted (1988)	2,392,596.65
Libraries	17,590,912.01	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	13,203,066.06
Other Educational Services	931,823.82	Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land		<b>ASSETS</b>	
Pensions & F. I. C. A.	31,695,564.94	2 Residential		Cash Dec. 31, 1988	179,933,739.96
Employee Fringe Benefits	15,915,630.84	3 Farm		Taxes Receivable	21,290,292.58
Other Statutory Expenditures	239,538.00	4a Commercial (SEE PAGE 9)		Tax Title Liens	2,313,014.43
<b>CETA And Other Public Employment Programs</b>		4b Industrial		Foreclosed Property	13,203,066.06
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>442,807,253.18</b>	4c Apartments		Emergencies & Other Deferred Charges	10,266,213.47
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>6,379,246.79</b>	<b>Total</b>		State and Federal Aid Receivable	610,440.33
<b>DEBT SERVICE</b>		Land Area 234.57 Sq. Miles		Other Receivables	10,396,877.93
Principal Payments	28,509,357.41	Net Valuation Taxable-Municipal	58,506,996,862.00	<b>Total</b>	238,019,645.26
Interest Payments	16,999,548.78	Net Valuation Taxable-County	63,952,969,580.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	<b>2,304,663.29</b>	State Equalized Valuation	74,060,931,059.00	Cash Liabilities	108,474,613.13
<b>DEFERRED CHARGES</b>	<b>7,739,385.20</b>	State Equalization Ratio		Reserves for Receivables	47,204,273.20
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>727,519,437.24</b>			Surplus Dec. 31, 1988	82,340,753.93
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>36,567,019.46</b>			<b>Total</b>	238,019,645.26
<b>EXPENDITURES TOTAL</b>	<b>1,260,141,971.27</b>				

0399

Population 1980 362,542  
 Population 1988 396,994  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.  
 State Equalized Tax Rate

**SUMMARY  
 BURLINGTON COUNTY  
 MUNICIPALITIES**

PER CAPITA:		PER CENT:	
Gross Debt	700.26	Gross Debt	2.39
Net Debt	268.44	Net Debt	.91
Debt Service	25.09	Tax Levy Collected	95.71
Total Tax Levy	720.84	Tax Levy Cancelled, Abated or Adjusted	.46
Municipal Expenditures	341.68		

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX STATE EQUALIZED TAX RATE	
<b>GENERAL GOVERNMENT</b>					
Governing Body & Public Boards	571,912.04	1988 Property Taxes Collected	273,492,520.56	Local District School Taxes	120,209,944.18
Municipal Clerk	662,537.00	1988 Payments in Lieu of Taxes	48,490.70	Regional & Consolidated School Tax	30,661,013.77
Financial Administration	2,542,010.27	Delinquent Tax & Lien Collections	10,444,991.33	School Taxes in Municipal Budget	97,000.00
Assessment of Taxes	2,165,932.01	Business Personality Replacement Taxes	3,926,777.96	County Taxes	71,910,000.00
Collection of Taxes	1,424,830.62	Taxes from Public Utilities	32,085,031.50	County Library Taxes	3,044,000.00
Planning, Housing & Development	1,610,836.42	Other Miscellaneous Tax Revenues	16,800.00	Local Municipal Purpose Taxes	45,053,816.78
Human Resources	2,182,872.75	State Aid Revenues	6,670,700.98	Veteran & Senior Citizen Taxes	3,031,919.00
Elections	16,606.61	Federal Aid Revenues		Total Taxes for Rate Computation	274,007,693.73
General Administration (other)	15,278,600.79	Federal District Taxes		Special District Taxes	5,472,896.25
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized	22,934.17	Bank Corp. Taxes	391,041.52
Municipal Courts	2,052,366.60	Sale of Acquired Property	2,600.00	Added and Omitted Taxes	9,331,169.49
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues	23,653,793.63	Total Taxes Levied - ABSTRACT	286,170,881.99
Fire Protection	2,159,825.06	Total	350,364,640.83	Total Taxes Billed	285,739,137.97
Police Protection	27,242,344.95	Prior Years Surplus Appropriated	25,195,793.00	1988 TAXES COLLECTED	273,492,520.56
Civil Defense & Disaster Control	74,052.00	REVENUES TOTAL	375,560,433.83	1988 Taxes Cancelled, Abated or Adjusted	1,305,669.04
Environmental Inspection & Control	2,710,821.76	Reserve For Uncollected Taxes	15,090,643.22	Transfer to Tax Title Liens or Foreclosed	755,332.00
Other Public Safety		CAPITAL OUTLAY TOTAL	28,005,842.94	Balance Outstanding Dec. 31, 1988	10,134,907.33
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	13,084,579.59	Public Enterprises	6,310,988.00	Balance January 1, 1988	11,066,810.17
Sewers and Sewage Processing	1,385,679.48	Recreation—Culture	788,061.38	Collected in 1988	10,037,668.55
Garbage and Trash Disposal	11,612,046.66	Public Works	10,621,111.53	Cancelled, Abated or Adjusted 1988	255,250.50
Public Buildings and Grounds	2,930,638.92	Buildings and Grounds	9,989,087.71	Transfers to Tax Title Liens or Foreclosed	117,321.52
Other Public Works	1,398,272.84	Library and Education	293,594.32	Balance December 31, 1988	656,569.60
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	223,323.00	All Other		Balance January 1, 1988	4,072,193.06
Welfare-Public Assistance	588,623.30	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes	896,655.17
Hospitals, Clinics, First Aid	200.00	ISSUED AND UNISSUED		Redeemed in 1988	570,766.22
Animal, Insect, & Rodent Control	160,867.92	SCHOOL	110,836,209	Cancelled, Abated or Adjusted (1988)	4,606.52
Other Welfare Services	23,935.00	Self-liquidating	62,062,163	Transfers to Foreclosed Property	10,274.42
<b>RECREATION and CONSERVATION</b>		Other	105,099,097	Balance December 31, 1988	4,383,201.07
Beaches and Boardwalks	13,675.00	Total	277,997,470	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	1,573,467.16	ISSUED AND OUTSTANDING		Balance January 1, 1988	5,957,445.47
Land Reclamation & Conservation	315,232.71	SCHOOL	62,757,673.16	Transfers From Taxes or Liens	12,092.73
Other Recreational Services	1,500,715.00	Self-liquidating	36,628,618.00	Sale for Cash (1988)	48,600.00
<b>EDUCATION (excluding schools)</b>		Other	74,128,269.77	Cancelled, Abated or Adjusted (1988)	4,100.00
Libraries	1,785,103.00	Total	173,514,560.93	Balance December 31, 1988	5,916,838.20
Other Educational Services	27,900.00	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,650,155,173.67	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		REAL PROPERTY VALUATIONS		ASSETS	
Pensions & F. I. C. A.	7,529,911.77	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	92,931,429.45
Employee Fringe Benefits	3,956,425.64	1 Vacant Land		Taxes Receivable	10,791,476.93
Other Statutory Expenditures	147,670.06	2 Residential		Tax Title Liens	4,383,201.07
<b>CETA And Other Public Employment Programs</b>		3 Farm		Foreclosed Property	5,916,838.20
<b>MUNICIPAL FUNCTIONS TOTAL</b>	108,953,915.93	4a Commercial (SEE PAGE 11)		Emergencies & Other Deferred Charges	2,765,042.49
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	1,382,000.00	4b Industrial		State and Federal Aid Receivable	384,434.50
<b>DEBT SERVICE</b>		4c Apartments		Other Receivables	3,121,511.52
Principal Payments	5,479,847.07	Total		Total	120,293,934.16
Interest Payments	4,480,409.00	Land Area 817.64 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	176,928.50	Net Valuation Taxable-Municipal	10,460,128,940.00	Cash Liabilities	58,389,164.98
<b>DEFERRED CHARGES</b>	1,634,770.13	Net Valuation Taxable-County	12,253,778,468.00	Reserves for Receivables	24,192,475.72
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	231,394,354.20	State Equalized Valuation	14,147,953,079.00	Surplus Dec. 31, 1988	37,712,293.46
<b>RESERVE FOR UNCOLLECTED TAXES</b>	15,090,643.22	State Equalization Ratio		Total	120,293,934.16
<b>EXPENDITURES TOTAL</b>	367,039,459.60				

1987/1988 \* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

Population 1980 471,673  
 Population 1988 500,553  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100.

State Equalized Tax Rate

**SUMMARY  
 CAMDEN COUNTY  
 MUNICIPALITIES**

PER CAPITA:

Grass Debt 656.29  
 Net Debt 319.38  
 Debt Service 34.03  
 Total Tax Levy 327.61  
 Municipal Expenditures 443.29

PER CENT:

Grass Debt 2.49  
 Net Debt 1.28  
 Tax Levy Collected 95.33  
 Tax Levy Cancelled, Abated or Adjusted 2.8

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE →	
Governing Body & Public Boards	925,622.70	1988 Property Taxes Collected	394,321,328.65	Local District Schaal Taxes	150,874,612.74	
Municipal Clerk	569,574.50	1988 Payments in Lieu of Taxes	1,988,043.95	Regional & Consolidated Schaal Tax	24,611,409.31	
Financial Administration	2,333,594.03	Delinquent Tax & Lien Collections	16,695,925.74	School Taxes in Municipal Budget		
Assessment of Taxes	1,617,822.02	Business Personalty Replacement Taxes	8,739,717.07	County Taxes	134,947,494.00	
Collection of Taxes	2,062,260.34	Taxes from Public Utilities	36,070,290.00	County Library Taxes	1,502,644.00	
Planning, Haising & Development	4,742,830.57	Other Miscellaneous Tax Revenues	305,829.14	Local Municipal Purpose Taxes	32,536,931.29	
Human Resources	7,637,443.62	State Aid Revenues	36,798,045.47	Veteran & Senior Citizen Taxes	4,976,100.00	
Elections	169,473.58	Federal Aid Revenues	451,483.57	Total Taxes for Rate Computation	399,449,191.83	
General Administration (other)	20,729,432.88	State and Local Fiscal Assistance Act Utilized	106,218.99	Special District Taxes	9,802,892.21	
<b>JUDICIARY</b>		Sale of Acquired Property	33,725.00	Bank Carp. Taxes	830,472.80	
Municipal Courts	2,903,491.43	Other Miscellaneous Revenues	30,743,571.83	Added and Omitted Taxes	9,149,243.60	
<b>PUBLIC SAFETY</b>		Total	526,259,179.41	Total Taxes Levied - ABSTRACT	414,261,700.44	
Fire Protection	15,237,650.67	Prior Years Surplus Appropriated	19,508,711.90	Total Taxes Billed	413,658,579.37	
Police Protection	40,949,977.35	REVENUES TOTAL	545,767,891.31	1988 TAXES COLLECTED	394,321,323.65	
Civil Defense & Disaster Control	138,779.47	Reserve For Uncollected Taxes	22,793,182.01	1988 Taxes Cancelled, Abated or Adjusted	1,163,141.76	
Environmental Inspection & Control	3,034,935.08	CAPITAL OUTLAY TOTAL	35,135,407.73	Transfer to Tax Title Liens or Foreclosed	3,424,186.64	
Other Public Safety	31,453.00	Public Enterprises	9,257,733.88	Balance Outstanding Dec. 31, 1988	14,745,922.32	
<b>PUBLIC WORKS</b>		Recreation—Culture	1,533,437.89	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	15,877,352.56	Public Works	14,039,887.52	Balance January 1, 1988	15,671,652.31	
Sewers and Sewage Processing	2,001,552.73	Buildings and Grounds	11,139,304.65	Collected in 1988	13,903,068.32	
Garbage and Trash Disposal	24,119,179.66	Library and Education	104,973.43	Cancelled, Abated or Adjusted 1988	227,634.86	
Public Buildings and Grounds	2,977,538.85	Conservation	65.28	Transfers to Tax Title Liens or Foreclosed	775,226.22	
Other Public Works	606,983.58	All Other		Balance December 31, 1988	760,672.41	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	1,379,035.33	ISSUED AND UNISSUED		Balance January 1, 1988	11,076,165.21	
Welfare-Public Assistance	2,003,953.70	SCHOOL GROSS DEBT	117,106,332	Transfer Fram Taxes	4,273,300.23	
Hospitals, Clinics, First Aid	250.00	NET DEBT	31,063	Redeemed in 1988	2,856,602.56	
Animal, Insect, & Rodent Control	69,861.00	Self-liquidating	51,373,500	Cancelled, Abated or Adjusted (1988)	21,913.36	
Other Welfare Services	700.00	Other	160,028,054	Transfers to Foreclosed Property	95,521.34	
<b>RECREATION and CONSERVATION</b>		Total	323,507,888	Balance December 31, 1988	12,375,427.68	
Beaches and Boardwalks	103,173.00	ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	1,013,138.61	School	84,273,000.00	Balance January 1, 1988	30,255,047.68	
Land Reclamation & Conservation	363,396.75	Self-Liquidating	42,752,981.25	Transfers Fram Taxes or Liens	96,359.39	
Other Recreational Services	1,432,867.25	Other	140,977,023.07	Sale for Cash (1988)	1,501,094.57	
<b>EDUCATION (excluding schools)</b>		Total	263,003,009.32	Cancelled, Abated or Adjusted (1988)	773,106.71	
Libraries	2,932,893.63	EQUALIZED VALUATION BASIS		Balance December 31, 1988	23,077,205.79	
Other Educational Services	639,436.53	FOR NET DEBT COMPUTATION	12,534,213,802.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		REAL PROPERTY VALUATIONS		ASSETS		
Pensions & F. I. C. A.	12,832,333.25	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	69,076,371.15	
Employee Fringe Benefits	8,705,093.66	1 Vacant Land		Taxes Receivable	15,506,594.73	
Other Statutory Expenditures	215,634.34	2 Residential		Tax Title Liens	12,375,427.68	
CETA And Other Public Employment Programs		3 Farm		Foreclosed Property	23,077,205.79	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	180,418,846.32	4a Commercial (SEE PAGE 13)		Emergencies & Other Deferred Charges	2,261,934.47	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	1,460,131.35	4b Industrial		State and Federal Aid Receivable	1,517,586.60	
<b>DEBT SERVICE</b>		4c Apartments		Other Receivables	6,096,024.83	
Principal Payments	9,152,116.43	Total		Total	134,911,145.25	
Interest Payments	7,907,826.65	Land Area 222.01 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	1,619,592.01	Net Valuation Taxable-Municipal	7,784,720,510.00	Cash Liabilities	42,559,542.83	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	321,745,052.76	Net Valuation Taxable-County	13,138,008,356.00	Reserves for Receivables	61,780,089.94	
<b>RESERVE FOR UNCOLLECTED TAXES</b>	22,793,182.01	State Equalized Valuation	14,647,456,450.00	Surplus Dec. 31, 1988	30,571,512.48	
<b>EXPENDITURES TOTAL</b>	543,636,616.18	State Equalization Ratio		Total	134,911,145.25	

0599

Population 1980 32,266

Population 1988 95,889

S &amp; P Rating

Maady Rating

General Tax Rate Per \$100.

State Equalized Tax Rate

## SUMMARY CAPE MAY COUNTY MUNICIPALITIES

PER CAPITA:

Gross Debt 1,888.43

Net Debt 1,052.64

Debt Service 116.50

Total Tax Levy 1,457.77

Municipal Expenditures 1,072.80

PER CENT:

Gross Debt 2.19

Net Debt 1.22

Tax Levy Collected 93.72

Tax Levy Cancelled, Abated  
or Adjusted .16

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards	453,396.77	1988 Property Taxes Collected	130,764,141.35	Local District School Taxes	40,039,079.44
Municipal Clerk	590,446.81	1988 Payments in Lieu of Taxes	128,195.35	Regional & Consolidated School Tax	6,980,182.00
Financial Administration	1,241,590.41	Delinquent Tax & Lien Collections	7,190,982.05	School Taxes in Municipal Budget	205,418.75
Assessment of Taxes	1,124,937.16	Business Personality Replacement Taxes	1,196,083.92	County Taxes	36,855,000.00
Collection of Taxes	1,010,714.99	Taxes from Public Utilities	14,651,531.00	County Library Taxes	1,574,778.17
Planning, Housing & Development	1,012,025.64	Other Miscellaneous Tax Revenues	97,132.00	Local Municipal Purpose Taxes	49,890,685.83
Human Resources	1,034,553.50	State Aid Revenues	2,240,522.89	Veteran & Senior Citizen Taxes	1,340,000.00
Elections	29,422.25	Federal Aid Revenues	579,494.00	Total Taxes for Rate Computation	136,885,144.19
General Administration (other)	13,763,595.72	State and Local Fiscal Assistance Act Utilized	14,895.06	Special District Taxes	1,406,732.38
<b>JUDICIARY</b>		Sale of Acquired Property	129,565.00	Bank Corp. Taxes	247,970.98
Municipal Courts	1,335,557.96	Other Miscellaneous Revenues	23,145,927.79	Added and Omitted Taxes	2,583,785.14
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>130,138,470.41</b>	Total Taxes Levied - ABSTRACT	139,783,632.69
Fire Protection	3,842,636.15	Prior Years Surplus Appropriated	9,859,190.50	Total Taxes Billed	139,527,004.89
Police Protection	15,389,056.29	<b>REVENUES TOTAL</b>	<b>189,997,660.91</b>	1988 TAXES COLLECTED	130,764,141.35
Civil Defense & Disaster Control	135,330.82	Reserve For Uncollected Taxes	8,869,578.91	1988 Taxes Cancelled, Abated or Adjusted	223,383.24
Environmental Inspection & Control	2,013,437.99	<b>CAPITAL OUTLAY TOTAL</b>	<b>30,349,037.77</b>	Transfer to Tax Title Liens or Foreclosed	302,023.63
Other Public Safety				Balance Outstanding Dec. 31, 1988	8,278,982.34
<b>PUBLIC WORKS</b>		<b>Public Enterprises</b>	<b>6,003,801.00</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	3,081,644.69	Recreation—Culture	1,449,861.13	Balance January 1, 1988	7,326,336.20
Sewers and Sewage Processing	4,359,214.84	Public Works	10,776,912.96	Collected in 1988	6,898,305.96
Garbage and Trash Disposal	5,103,041.03	Buildings and Grounds	12,115,512.68	Cancelled, Abated or Adjusted 1988	87,582.71
Public Buildings and Grounds	1,975,753.89	Library and Education		Transfers to Tax Title Liens or Foreclosed	152,989.36
Other Public Works	1,233,329.37	Conservation		Balance December 31, 1988	187,458.17
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	143,154.59			Balance January 1, 1988	764,038.27
Welfare-Public Assistance	202,571.97	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes	480,373.87
Hospitals, Clinics, First Aid	5,600.00	<b>ISSUED AND UNISSUED</b>		Redeemed in 1988	282,476.09
Animal, Insect, & Rodent Control	204,049.13	<b>SCHOOL</b>	<b>39,518,580</b>	Cancelled, Abated or Adjusted (1988)	6,386.10
Other Welfare Services		Self-liquidating	35,554,578	Transfers to Foreclosed Property	37,651.94
<b>RECREATION and CONSERVATION</b>		Other	106,006,753	Balance December 31, 1988	917,898.01
Beaches and Boardwalks	2,475,253.27	<b>Total</b>	<b>181,079,912</b>	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	585,646.33	<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988	5,925,444.92
Land Reclamation & Conservation	564,876.20	School	23,072,980.00	Transfers From Taxes or Liens	37,651.94
Other Recreational Services	1,835,520.33	Self-Liquidating	24,829,538.98	Sale for Cash (1988)	209,149.60
<b>EDUCATION (excluding schools)</b>		Other	94,008,436.74	Cancelled, Abated or Adjusted (1988)	522,091.00
Libraries	463,005.29	<b>Total</b>	<b>141,910,955.72</b>	Balance December 31, 1988	5,231,856.26
Other Educational Services	2,512,830.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>8,284,975,861.67</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	5,940,696.91	<b>Code Class # of Parcels % VAL'N</b>	<b>ASSESSED VALUATION</b>	Cash Dec. 31, 1988	37,208,149.39
Employee Fringe Benefits	2,979,579.70	1 Vacant Land		Taxes Receivable	8,466,440.51
Other Statutory Expenditures	217,459.07	2 Residential		Tax Title Liens	917,898.01
CETA And Other Public Employment Programs		3 Farm		Foreclosed Property	5,231,856.26
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>81,925,914.62</b>	4a Commercial (SEE PAGE 15)		Emergencies & Other Deferred Charges	1,681,481.82
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>836,971.00</b>	4b Industrial		State and Federal Aid Receivable	98,444.32
<b>DEBT SERVICE</b>		4c Apartments		Other Receivables	2,032,424.90
Principal Payments	5,724,626.99	<b>Total</b>		<b>Total</b>	<b>55,636,695.21</b>
Interest Payments	5,446,797.67	Land Area 263.37 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
TYPE I SCHL DEBT *MEMO	205,418.75	Net Valuation Taxable-Municipal	8,102,149,064.00	Cash Liabilities	20,080,771.96
DEFERRED CHARGES	903,018.35	Net Valuation Taxable-County	8,476,195,027.00	Reserves for Receivables	16,528,580.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	87,061,190.74	State Equalized Valuation	9,475,972,273.00	Surplus Dec. 31, 1988	19,027,342.43
RESERVE FOR UNCOLLECTED TAXES	8,869,578.91	State Equalization Ratio		<b>Total</b>	<b>55,636,695.21</b>
<b>EXPENDITURES TOTAL</b>	<b>189,931,127.28</b>				

1987/1988

\* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

Population 1980 132,866  
 Population 1988 138,425  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.  
 State Equalized Tax Rate

**SUMMARY  
 CUMBERLAND COUNTY  
 MUNICIPALITIES**

PER CAPITA: Gross Debt 500.55 PER CENT Gross Debt 2.69  
 Net Debt 147.84 Net Debt .79  
 Debt Service 31.94 Tax Levy Collected 91.24  
 Total Tax Levy 564.67 Tax Levy Cancelled, Abated or Adjusted 1.06  
 Municipal Expenditures 387.70

EXPENDITURES		REVENUES REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	135,326.52	1988 Property Taxes Collected	71,316,902.03	Lacol District School Taxes	27,033,717.69
Municipal Clerk	161,895.22	1988 Payments in Lieu of Taxes	208,323.28	Regional & Consolidated School Tax	2,310,325.59
Financial Administration	1,099,433.25	Delinquent Tax & Lien Collections	5,037,523.93	School Taxes in Municipal Budget	454,558.03
Assessment of Taxes	947,690.70	Business Personalty Replacement Taxes	2,325,375.69	County Taxes	30,028,850.70
Collection of Taxes	606,120.00	Taxes from Public Utilities	7,698,883.00	County Library Taxes	
Planning, Housing & Development	691,448.85	Other Miscellaneous Tax Revenues	11,491.51	Lacol Municipal Purpose Taxes	15,703,367.45
Human Resources	2,880,937.14	State Aid Revenues	13,398,910.19	Veteran & Senior Citizen Taxes	1,589,000.00
Elections	118,041.09	Federal Aid Revenues		Total Taxes for Rate Computation	77,125,319.46
General Administration (other)	6,476,417.04	State and Local Fiscal Assistance Act Utilized	23,566.72	Special District Taxes	1,834,622.53
<b>JUDICIARY</b>		Sale of Acquired Property	94,927.44	Bank Corp. Taxes	59,693.86
Municipal Courts	755,010.60	Other Miscellaneous Revenues	8,440,901.29	Added and Omitted Taxes	733,258.46
<b>PUBLIC SAFETY</b>		<b>TOTAL</b>	<b>103,606,805.08</b>	Total Taxes Levied - ABSTRACT	78,163,894.31
Fire Protection	2,043,027.34	Prior Years Surplus Appropriated	4,731,753.52	Total Taxes Billed	78,163,562.65
Police Protection	6,695,457.67	<b>REVENUES TOTAL</b>	<b>113,388,558.60</b>	1988 TAXES COLLECTED	71,316,902.03
Civil Defense & Disaster Control	95,022.10	Reserve For Uncollected Taxes	6,922,772.57	1988 Taxes Cancelled, Abated or Adjusted	329,307.39
Environmental Inspection & Control	613,539.05	<b>CAPITAL OUTLAY TOTAL</b>	<b>7,064,258.27</b>	Transfer to Tax Title Liens or Foreclosed	1,254,739.70
Other Public Safety		Public Enterprises	3,493,747.92	Balance Outstanding Dec. 31, 1988	5,563,997.74
<b>PUBLIC WORKS</b>		Recreation—Culture	713,133.79	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	5,481,255.91	Public Works	1,966,938.51	Balance January 1, 1988	4,751,817.83
Sewers and Sewage Processing	516,822.07	Buildings and Grounds	741,049.26	Collected in 1988	4,462,435.93
Garbage and Trash Disposal	1,751,399.84	Library and Education	149,333.79	Cancelled, Abated or Adjusted 1988	24,581.73
Public Buildings and Grounds	1,274,536.08	Conservation		Transfers to Tax Title Liens or Foreclosed	61,778.20
Other Public Works	129,143.84	All Other		Balance December 31, 1988	203,021.97
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,803,152.99	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	
Welfare—Public Assistance	343,007.60	School	30,152,050		Balance January 1, 1988
Hospitals, Clinics, First Aid	5,200.00	Self-liquidating	22,987,609	4,722,258	Transfer From Taxes
Animal, Insect, & Rodent Control	123,610.51	Other	15,148,521	15,743,021	Redeemed in 1988
Other Welfare Services	300.00	Total	69,288,181	20,465,280	Cancelled, Abated or Adjusted (1988)
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Transfers to Foreclosed Property
Beaches and Boardwalks		School	22,337,999.86		Balance December 31, 1988
Parks, Playgrounds, Shode Trees	495,350.00	Self-Liquidating	12,203,004.94		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Land Reclamation & Conservation	169,101.55	Other	8,443,031.42		Balance January 1, 1988
Other Recreational Services	618,125.96	Total	42,984,036.22		Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>			Sole for Cash (1988)
Libraries	772,438.63	<b>REAL PROPERTY VALUATIONS</b>			Cancelled, Abated or Adjusted (1988)
Other Educational Services	248,230.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION		Balance December 31, 1988
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land			<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A.	2,791,223.42	2 Residential			ASSETS
Employee Fringe Benefits	1,784,526.00	3 Farm			Cash Dec. 31, 1988
Other Statutory Expenditures	45,276.60	4a Commercial (SEE PAGE 17)			Taxes Receivable
<b>CETA And Other Public Employment Programs</b>		4b Industrial			Tox Title Liens
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>41,677,118.57</b>	4c Apartments			Foreclosed Property
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>248,500.00</b>	Total			Emergencies & Other Deferred Charges
<b>DEBT SERVICE</b>		Land Area 501.73 Sq. Miles			State and Federal Aid Receivable
Principal Payments	2,900,439.83	Net Valuation Taxable-Municipal	2,410,821,739.00		Other Receivables
Interest Payments	1,520,999.67	Net Valuation Taxable-County	2,644,586,382.00		Total
<b>TYPE I SCHL DEBT *MEMO</b>	<b>2,295,909.81</b>	State Equalized Valuation	2,956,386,941.00		LIABILITIES, RESERVES, AND SURPLUS
<b>DEFERRED CHARGES</b>	<b>653,793.79</b>	State Equalization Ratio			Cash Liabilities
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>61,662,574.54</b>				Reserves for Receivables
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>5,922,772.57</b>				Surplus Dec. 31, 1988
<b>EXPENDITURES TOTAL</b>	<b>115,337,748.97</b>				Total

Population 1980 851,116  
 Population 1988 838,455  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.  
 State Equalized Tax Rate

**SUMMARY  
 ESSEX COUNTY  
 MUNICIPALITIES**

PER CAPITA:  
 Gross Debt 709.81  
 Net Debt 279.97  
 Debt Service 56.70  
 Total Tax Levy 939.75  
 Municipal Expenditures 830.97

PER CENT:  
 Gross Debt 2.17  
 Net Debt .86  
 Tax Levy Collected 95.07  
 Tax Levy Cancelled, Abated or Adjusted .83

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards	11,041,770.13	1988 Property Taxes Collected	747,957,320.98	Local District School Taxes	301,200,359.32
Municipal Clerk	4,813,873.43	1988 Payments in Lieu of Taxes	16,845,854.29	Regional & Consolidated School Tax	10,130,457.36
Financial Administration	6,287,954.28	Delinquent Tax & Lien Collections	36,172,848.14	School Taxes in Municipal Budget	2,710,910.01
Assessment of Taxes	2,436,125.48	Business Personalty Replacement Taxes	28,592,911.76	County Taxes	219,501,231.68
Collection of Taxes	2,324,618.12	Taxes from Public Utilities	59,745,945.00	County Library Taxes	
Planning, Housing & Development	7,693,242.64	Other Miscellaneous Tax Revenues	36,066,071.76	Local Municipal Purpose Taxes	245,550,583.39
Human Resources	18,209,371.32	State Aid Revenues	101,760,159.83	Veteran & Senior Citizen Taxes	4,099,580.00
Elections	265,306.96	Federal Aid Revenues	8,976,515.50	Total Taxes for Rate Computation	783,193,121.76
General Administration (other)	63,544,744.61	State and Local Fiscal Assistance Act Utilized	53,220.88	Special District Taxes	1,030,000.00
<b>JUDICIARY</b>		Sale of Acquired Property	4,887,272.26	Bank Corp. Taxes	1,949,081.01
Municipal Courts	6,840,210.72	Other Miscellaneous Revenues	123,845,085.26	Added and Omitted Taxes	5,863,571.60
<b>PUBLIC SAFETY</b>		Total	1,164,903,205.66	Total Taxes Levied - ABSTRACT	787,936,194.37
Fire Protection	65,945,452.91	Prior Years Surplus Appropriated	51,289,768.41	Total Taxes Billed	786,751,436.07
Police Protection	106,956,300.03	REVENUES TOTAL	1,216,192,974.07	1988 TAXES COLLECTED	747,957,320.98
Civil Defense & Disaster Control	571,794.91	Reserve For Uncollected Taxes	45,442,732.44	1988 Taxes Cancelled, Abated or Adjusted	6,548,489.59
Environmental Inspection & Control	3,819,599.65	<b>CAPITAL OUTLAY</b> TOTAL	67,517,752.32	Transfer to Tax Title Liens or Foreclosed	2,344,020.31
Other Public Safety	195,720.79	Public Enterprises	36,817,563.56	Balance Outstanding Dec. 31, 1988	29,901,605.19
<b>PUBLIC WORKS</b>		Recreation—Culture	3,709,632.99	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	27,047,900.76	Public Works	8,776,406.04	Balance January 1, 1988	36,547,140.10
Sewers and Sewage Processing	65,097,502.26	Buildings and Grounds	15,752,258.00	Collected in 1988	23,348,771.41
Garbage and Trash Disposal	26,368,392.09	Library and Education	2,461,891.75	Cancelled, Abated or Adjusted 1988	141,210.51
Public Buildings and Grounds	18,473,708.23	Conservation		Transfers to Tax Title Liens or Foreclosed	551,197.16
Other Public Works	6,311,649.99	All Other		Balance December 31, 1988	12,505,961.02
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	15,531,700.81	ISSUED AND UNISSUED		Balance January 1, 1988	23,526,297.65
Welfare-Public Assistance	11,966,902.27	SCHOOL	199,875,019	Transfer From Taxes	2,788,579.15
Hospitals, Clinics, First Aid	122,790.00	Self-liquidating	134,347,456	Redeemed in 1988	12,826,097.55
Animal, Insect, & Rodent Control	431,948.74	Other	260,917,470	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	2,826,120.00	Total	595,139,945	Transfers to Foreclosed Property	3,405,296.32
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	10,083,482.93
Beaches and Boardwalks		School	123,358,231.82	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	6,639,452.14	Self-Liquidating	67,559,527.00	Balance January 1, 1988	97,528,798.82
Land Reclamation & Conservation	1,023,452.76	Other	195,717,356.89	Transfers From Taxes or Liens	1,096,829.88
Other Recreational Services	7,335,859.27	Total	391,635,115.71	Sale for Cash (1988)	2,202,190.21
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	3,262,796.51
Libraries	17,764,635.62	FOR NET DEBT COMPUTATION	27,427,422,076.67	Balance December 31, 1988	93,160,641.98
Other Educational Services	11,992,539.44	<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>	
Pensions & F. I. C. A.	54,373,990.78	1 Vacant Land		Cash Dec. 31, 1988	153,710,362.79
Employee Fringe Benefits	12,121,771.21	2 Residential		Taxes Receivable	42,407,566.21
Other Statutory Expenditures	309,001.00	3 Farm		Tox Title Liens	10,083,482.93
<b>CETA And Other Public Employment Programs</b>		4a Commercial (SEE PAGE 19)		Foreclosed Property	93,160,641.98
<b>MUNICIPAL FUNCTIONS</b> TOTAL	587,186,043.35	4b Industrial		Emergencies & Other Deferred Charges	5,371,631.43
<b>CAPITAL IMPROVEMENTS</b> *MEMO*	3,033,158.48	4c Apartments		State and Federal Aid Receivable	1,532,928.10
<b>DEBT SERVICE</b>		Total		Other Receivables	40,121,203.64
Principal Payments	24,488,555.45	Land Area 127.44 Sq. Miles		Total	346,387,817.08
Interest Payments	23,049,841.21	Net Valuation Taxable-Municipal	12,498,191,800.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
TYPE I SCHL DEBT *MEMO	19,191,513.11	Net Valuation Taxable-County	28,678,144,926.00	Cash Liabilities	97,396,944.10
<b>DEFERRED CHARGES</b>	16,560,609.02	State Equalized Valuation	33,228,310,212.00	Reserves for Receivables	181,645,318.76
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	534,572,958.37	State Equalization Ratio		Surplus Dec. 31, 1988	67,345,554.22
<b>RESERVE FOR UNCOLLECTED TAXES</b>	45,442,732.44			Total	346,387,817.08
<b>EXPENDITURES</b> TOTAL	1,231,300,739.84				

Population 1980 199,917  
 Population 1988 218,777  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.  
 State Equalized Tax Rate

**SUMMARY  
 GLOUCESTER COUNTY  
 MUNICIPALITIES**

PER CAPITA  
 Gross Debt 444.36  
 Net Debt 187.10  
 Debt Service 23.90  
 Total Tax Levy 743.67  
 Municipal Expenditures 371.22

PER CENT  
 Gross Debt 1.73  
 Net Debt .73  
 Tax Levy Collected 94.51  
 Tax Levy Cancelled, Abated or Adjusted .14

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	215,231.00	1988 Property Taxes Collected	153,698,690.50	Local District School Taxes	62,770,100.47
Municipal Clerk	523,312.09	1988 Payments in Lieu of Taxes	10,680.00	Regional & Consolidated School Tax	10,707,463.47
Financial Administration	1,124,977.67	Delinquent Tax & Lien Collections	8,622,443.39	School Taxes in Municipal Budget	
Assessment of Taxes	912,335.58	Business Personalty Replacement Taxes	2,456,931.16	County Taxes	46,080,581.00
Collection of Taxes	893,031.44	Taxes from Public Utilities	16,072,162.00	County Library Taxes	700,000.00
Planning, Housing & Development	724,708.81	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	31,822,750.35
Human Resources	984,524.80	State Aid Revenues	4,782,689.38	Veteran & Senior Citizen Taxes	2,115,450.00
Elections	68,463.36	Federal Aid Revenues:		Total Taxes for Rate Computation	154,196,345.29
General Administration (other)	9,943,732.59	State and Local Fiscal Assistance Act Utilized	49,346.17	Special District Taxes	4,323,074.04
<b>JUDICIARY</b>		Sale of Acquired Property	25,869.65	Bank Corp. Taxes	200,442.96
Municipal Courts	1,169,347.59	Other Miscellaneous Revenues	12,731,767.39	Added and Omitted Taxes	6,094,440.73
<b>PUBLIC SAFETY</b>		Total	198,450,579.64	Total Taxes Levied - ABSTRACT	162,698,853.02
Fire Protection	1,582,384.98	Prior Years Surplus Appropriated	11,231,044.64	Total Taxes Billed	162,632,683.52
Police Protection	17,596,038.41	<b>REVENUES</b>	209,681,624.28	1988 TAXES COLLECTED	153,698,690.50
Civil Defense & Disaster Control	105,738.94	Reserve For Uncollected Taxes	9,204,175.27	1988 Taxes Cancelled, Abated or Adjusted	220,353.93
Environmental Inspection & Control	1,671,386.42	<b>CAPITAL OUTLAY</b>	7,958,113.75	Transfer to Tax Title Liens or Foreclosed	401,906.20
Other Public Safety		Total		Balance Outstanding Dec. 31, 1988	8,311,732.89
<b>PUBLIC WORKS</b>		Public Enterprises	1,058,223.96	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	8,208,867.57	Recreation—Culture	197,402.12	Balance January 1, 1988	9,239,929.33
Sewers and Sewage Processing	1,247,423.10	Public Works	3,606,440.81	Collected in 1988	7,980,309.36
Garbage and Trash Disposal	6,574,106.62	Buildings and Grounds	3,096,046.36	Cancelled, Abated or Adjusted 1988	36,127.21
Public Buildings and Grounds	1,082,926.33	Library and Education		Transfers to Tax Title Liens or Foreclosed	139,629.79
Other Public Works	581,092.10	Conservation		Balance December 31, 1988	1,083,362.97
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	280,130.51	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	1,961,902.51
Welfare-Public Assistance	321,037.62	ISSUED AND UNISSUED		Transfer From Taxes	561,912.28
Hospitals, Clinics, First Aid		School	48,347,330	Redeemed in 1988	641,674.03
Animal, Insect, & Rodent Control	153,963.80	Self-liquidating	12,370,891	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	7,750.00	Other	36,497,749	Transfers to Foreclosed Property	20,499.59
<b>RECREATION and CONSERVATION</b>		Total	97,215,970	Balance December 31, 1988	1,861,641.27
Beaches and Boardwalks	143,450.00	<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	859,072.38	School	46,678,979.66	Balance January 1, 1988	9,283,645.97
Land Reclamation & Conservation	210,311.32	Self-liquidating	8,034,478.21	Transfers From Taxes or Liens	20,499.19
Other Recreational Services	461,809.76	Other	32,054,352.11	Sale for Cash (1988)	306,414.42
<b>EDUCATION (excluding schools)</b>		Total	86,817,809.98	Cancelled, Abated or Adjusted (1988)	207,066.52
Libraries	1,213,092.90	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	5,634,221,976.67	Balance December 31, 1988	8,790,664.22
Other Educational Services	31,466.00	<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>ASSETS</b>	
Pensions & F. I. C. A.	4,227,073.27	1 Vacant Land		Cash Dec. 31, 1988	37,708,947.17
Employee Fringe Benefits	2,533,108.57	2 Residential		Taxes Receivable	9,395,095.86
Other Statutory Expenditures	93,767.28	3 Farm		Tax Title Liens	1,861,641.27
<b>CETA And Other Public Employment Programs</b>		4a Commercial (SEE PAGE 21)		Foreclosed Property	8,790,664.22
<b>MUNICIPAL FUNCTIONS</b>	65,795,917.81	4b Industrial		Emergencies & Other Deferred Charges	1,705,057.60
<b>CAPITAL IMPROVEMENTS</b>	773,931.99	4c Apartments		State and Federal Aid Receivable	892,538.63
<b>DEBT SERVICE</b>		Total		Other Receivables	3,093,818.97
Principal Payments	3,259,493.10	Land Area 328.36 Sq. Miles		Total	63,447,813.72
Interest Payments	1,969,492.28	Net Valuation Taxable-Municipal	4,722,056,916.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	984,750.90	Net Valuation Taxable-County	5,887,619,428.00	Cash Liabilities	21,262,450.22
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	124,581,218.98	State Equalized Valuation	6,470,311,530.00	Reserves for Receivables	23,199,009.68
<b>RESERVE FOR UNCOLLECTED TAXES</b>	9,204,175.27	State Equalization Ratio		Surplus Dec. 31, 1988	18,986,353.82
<b>EXPENDITURES</b>	205,795,048.34			Total	63,447,813.72

0999

Population 1980 556,972  
 Population 1988 540,979  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

State Equalized Tax Rate

## SUMMARY HUDSON COUNTY MUNICIPALITIES

PER CAPITA:

Gross Debt 1,021.45  
 Net Debt 358.60  
 Debt Service 62.90  
 Total Tax Levy 897.32  
 Municipal Expenditures 843.37

PER CENT:

Gross Debt 3.46  
 Net Debt 1.21  
 Tax Levy Collected 92.86  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards	1,209,325.00	1988 Property Taxes Collected	457,693,331.58	Local District School Taxes	162,895,897.92
Municipal Clerk	1,200,003.50	1988 Payments in Lieu of Taxes	14,644,831.13	Regional & Consolidated School Tax	
Financial Administration	4,997,409.26	Delinquent Tax & Lien Collections	20,590,943.35	School Taxes in Municipal Budget	7,093,925.17
Assessment of Taxes	2,294,348.65	Business Personalty Replacement Taxes	19,568,974.41	County Taxes	* 114,299,362.07
Collection of Taxes	1,847,708.00	Taxes from Public Utilities	61,972,403.76	County Library Taxes	
Planning, Housing & Development	2,354,905.13	Other Miscellaneous Tax Revenues	60,047.32	Local Municipal Purpose Taxes	203,757,950.61
Human Resources	15,373,331.91	State Aid Revenues	64,613,929.45	Veteran & Senior Citizen Taxes	2,792,300.00
Elections	243,210.28	Federal Aid Revenues	456,878.00	Total Taxes for Rate Computation	490,839,435.77
General Administration (other)	34,198,547.27	State and Local Fiscal Assistance Act Utilized	44,161.43	Special District Taxes	433,610.00
<b>JUDICIARY</b>		Sale of Acquired Property	5,000.00	Bank Corp. Taxes	1,007,962.71
Municipal Courts	6,203,620.09	Other Miscellaneous Revenues	59,359,450.56	Added and Omitted Taxes	4,379,603.86
<b>PUBLIC SAFETY</b>			699,010,455.99	Total Taxes Levied - ABSTRACT	485,433,185.84
Fire Protection	67,286,071.00	Prior Years Surplus Appropriated	17,992,557.09	Total Taxes Billed	492,876,032.46
Police Protection	32,629,342.93	REVENUES	717,003,013.03	1988 TAXES COLLECTED	457,693,831.58
Civil Defense & Disaster Control	140,625.00	Reserve For Uncollected Taxes	30,931,614.83	1988 Taxes Cancelled, Abated or Adjusted	160,846.65
Environmental Inspection & Control	3,101,965.19	CAPITAL OUTLAY	56,325,941.29	Transfer to Tax Title Liens or Foreclosed	2,039,805.09
Other Public Safety	1,141,376.94			Balance Outstanding Dec. 31, 1988	32,902,216.08
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	19,870,993.00	Public Enterprises	24,290,202.34	Balance January 1, 1988	20,788,969.88
Sewers and Sewage Processing	34,209,851.14	Recreation—Culture	487,760.00	Collected in 1988	15,409,110.00
Garbage and Trash Disposal	6,463,433.65	Public Works	16,397,466.87	Cancelled, Abated or Adjusted 1988	2,089,848.46
Public Buildings and Grounds	4,318,460.27	Buildings and Grounds	9,924,511.21	Transfers to Tax Title Liens or Foreclosed	12,274.92
Other Public Works	2,284,258.00	Library and Education	5,226,000.87	Balance December 31, 1988	3,277,736.50
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	13,970,621.05	All Other		Balance January 1, 1988	14,519,098.55
Welfare-Public Assistance	5,306,566.00			Transfer From Taxes	2,052,080.01
Hospitals, Clinics, First Aid	54,500.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Redeemed in 1988	5,181,738.92
Animal, Insect, & Rodent Control	96,163.00	ISSUED AND UNISSUED		Cancelled, Abated or Adjusted (1988)	575,551.39
Other Welfare Services	1,373,164.00	School	161,963,065	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Self-liquidating	112,431,730	Balance December 31, 1988	10,813,888.25
Beaches and Boardwalks		Other	278,187,933	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	3,252,919.00	Total	552,582,729	Balance January 1, 1988	20,323,729.00
Land Reclamation & Conservation	640,249.00	ISSUED AND OUTSTANDING		Transfers From Taxes or Liens	
Other Recreational Services	1,792,527.55	School	103,973,000.00	Sale for Cash (1988)	5,000.00
<b>EDUCATION (excluding schools)</b>		Self-Liquidating	60,980,172.00	Cancelled, Abated or Adjusted (1988)	
Libraries	8,051,467.00	Other	234,432,519.09	Balance December 31, 1988	20,318,729.00
Other Educational Services	81,357.45	Total	399,385,691.09	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		EQUALIZED VALUATION BASIS		ASSETS	
Pensions & F. I. C. A.	34,523,193.91	FOR NET DEBT COMPUTATION	15,985,969,902.33	Cash Dec. 31, 1988	90,831,370.29
Employee Fringe Benefits	24,771,200.52	REAL PROPERTY VALUATIONS		Taxes Receivable	36,179,952.58
Other Statutory Expenditures	155,000.00	Code Class # of Parcels % VAL'N		Tax Title Liens	10,813,888.25
<b>CETA And Other Public Employment Programs</b>		1 Vacant Land		Foreclosed Property	20,318,729.00
<b>MUNICIPAL FUNCTIONS</b>	TOTAL	2 Residential		Emergencies & Other Deferred Charges	2,818,456.15
<b>CAPITAL IMPROVEMENTS</b>	*MEMO*	3 Farm		State and Federal Aid Receivable	4,491,407.61
<b>DEBT SERVICE</b>		4a Commercial (SEE PAGE 23)		Other Receivables	11,962,817.37
Principal Payments	13,481,300.73	4b Industrial		Total	177,416,621.25
Interest Payments	20,547,170.08	4c Apartments		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
TYPE I SCHL DEBT *MEMO	14,589,119.89	Total		Cash Liabilities	72,521,002.93
<b>DEFERRED CHARGES</b>		Land Area 46.42 Sq. Miles		Reserves for Receivables	75,307,361.89
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	284,722,795.16	Net Valuation Taxable-Municipal	12,425,329,251.00	Surplus Dec. 31, 1988	29,588,256.43
RESERVE FOR UNCOLLECTED TAXES	30,931,614.83	Net Valuation Taxable-County	16,343,225,769.00	Total	177,416,621.25
<b>EXPENDITURES</b>	TOTAL	State Equalized Valuation	20,661,298,773.00		
	740,967,026.58	State Equalization Ratio			

1987/3000

\* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

60

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

Population 1980 87,361  
 Population 1988 100,510  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.  
 State Equalized Tax Rate

**SUMMARY  
 HUNTERDON COUNTY  
 MUNICIPALITIES**

PER CAPITA: Gross Debt 656.24 PER CENT: Gross Debt 1.03  
 Net Debt 281.21 Net Debt .44  
 Debt Service 20.59 Tax Levy Collected 94.76  
 Total Tax Levy 1,313.30 Tax Levy Cancelled, Abated or Adjusted .44  
 Municipal Expenditures 524.69

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards	50,798.00	1988 Property Taxes Collected	125,049,679.18	Local District School Taxes	35,821,784.36
Municipal Clerk	89,398.00	1988 Payments in Lieu of Taxes	71,363.18	Regional & Consolidated School Tax	42,236,170.14
Financial Administration	726,859.48	Delinquent Tax & Lien Collections	5,369,088.57	School Taxes in Municipal Budget	
Assessment of Taxes	1,096,433.22	Business Personalty Replacement Taxes	1,715,407.60	County Taxes	31,000,000.00
Collection of Taxes	589,768.25	Taxes from Public Utilities	11,996,383.00	County Library Taxes	1,435,000.00
Planning, Housing & Development	1,471,923.76	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	16,463,462.75
Human Resources	534,014.96	State Aid Revenues	1,170,296.52	Veteran & Senior Citizen Taxes	703,505.00
Elections	24,636.00	Federal Aid Revenues		Total Taxes for Rate Computation	127,660,122.25
General Administration (other)	5,646,750.15	State and Local Fiscal Assistance Act Utilized	7,443.64	Special District Taxes	159,600.00
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	419,320.39
Municipal Courts	667,107.20	Other Miscellaneous Revenues	9,555,848.19	Added and Omitted Taxes	4,464,419.47
<b>PUBLIC SAFETY</b>		Total	154,935,514.83	Total Taxes Levied - ABSTRACT	131,999,957.11
Fire Protection	1,253,418.86	Prior Years Surplus Appropriated	13,371,972.10	Total Taxes Billed	131,970,519.25
Police Protection	5,674,240.67	<b>REVENUES</b>	<b>TOTAL</b>	1988 TAXES COLLECTED	125,049,679.18
Civil Defense & Disaster Control	25,558.04	Reserve For Uncollected Taxes	7,794,686.54	1988 Taxes Cancelled, Abated or Adjusted	573,490.29
Environmental Inspection & Control	1,101,011.15	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	138,124.22
Other Public Safety			6,823,975.36	Balance Outstanding Dec. 31, 1988	6,204,223.53
<b>PUBLIC WORKS</b>		Public Enterprises	463,610.17	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	9,109,566.68	Recreation—Culture	50,987.30	Balance January 1, 1988	6,146,194.78
Sewers and Sewage Processing	861,353.76	Public Works	4,279,741.49	Collected in 1988	5,249,932.53
Garbage and Trash Disposal	2,049,119.92	Buildings and Grounds	1,945,342.65	Cancelled, Abated or Adjusted 1988	119,977.25
Public Buildings and Grounds	1,453,077.33	Library and Education		Transfers to Tax Title Liens or Foreclosed	59,853.67
Other Public Works	106,653.43	Conservation	79,294.24	Balance December 31, 1988	716,431.28
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	282,312.87	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	581,982.00
Welfare-Public Assistance	127,726.20	ISSUED AND UNISSUED	GROSS DEBT	Transfer From Taxes	210,562.44
Hospitals, Clinics, First Aid	1,101.00	School	34,055,862	Redeemed in 1988	119,155.99
Animal, Insect, & Rodent Control	21,920.57	Self-liquidating	7,993,739	Cancelled, Abated or Adjusted (1988)	12,966.92
Other Welfare Services		Other	23,909,135	Transfers to Foreclosed Property	8,405.10
<b>RECREATION and CONSERVATION</b>		Total	65,958,737	Balance December 31, 1988	652,016.43
Beaches and Boardwalks	4,723.61	<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	209,234.40	School	22,340,085.54	Balance January 1, 1988	237,993.93
Land Reclamation & Conservation	267,723.15	Self-Liquidating	7,143,981.03	Transfers From Taxes or Liens	9,976.02
Other Recreational Services	294,833.85	Other	11,332,612.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	40,816,673.57	Cancelled, Abated or Adjusted (1988)	
Libraries	270,354.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	297,975.00
Other Educational Services	4,620,370.57	<b>FOR NET DEBT COMPUTATION</b>	6,333,723,083.34	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	1,633,138.02	Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>	Cash Dec. 31, 1988	57,411,267.66
Employee Fringe Benefits	1,010,828.97	1 Vacant Land		Taxes Receivable	6,920,654.81
Other Statutory Expenditures	77,537.00	2 Residential		Tax Title Liens	652,016.43
CETA And Other Public Employment Programs		3 Farm		Foreclosed Property	297,975.00
<b>MUNICIPAL FUNCTIONS</b>	<b>TOTAL</b>	4a Commercial (SEE PAGE 25)		Emergencies & Other Deferred Charges	1,615,094.55
<b>CAPITAL IMPROVEMENTS</b>	<b>*MEMO*</b>	4b Industrial		State and Federal Aid Receivable	400,544.84
<b>DEBT SERVICE</b>		4c Apartments		Other Receivables	1,626,013.95
Principal Payments	963,065.00	Total		Total	63,924,567.24
Interest Payments	1,106,615.90	Land Area 429.60 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal	5,896,471,001.00	Cash Liabilities	27,608,376.93
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>		Net Valuation Taxable-County	6,960,839,873.00	Reserves for Receivables	9,436,027.74
<b>RESERVE FOR UNCOLLECTED TAXES</b>		State Equalized Valuation	8,051,910,920.00	Surplus Dec. 31, 1988	31,330,162.57
<b>EXPENDITURES</b>	<b>TOTAL</b>	State Equalization Ratio		Total	68,924,567.24



Population 1980 595,893  
 Population 1988 653,218  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.  
 State Equalized Tax Rate

**SUMMARY  
 MIDDLESEX COUNTY  
 MUNICIPALITIES**

PER CAPITA:		PER CENT:	
Gross Debt	1,050.16	Gross Debt	2.18
Net Debt	650.33	Net Debt	1.35
Debt Service	56.59	Tax Levy Collected	97.22
Total Tax Levy	1,107.96	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	552.37		

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	1,072,286.99	1988 Property Taxes Collected	703,952,912.17	Local District School Taxes	380,285,415.87	
Municipal Clerk	1,352,915.46	1988 Payments in Lieu of Taxes	2,944,279.27	Regional & Consolidated School Tax	12,129,490.69	
Financial Administration	5,338,616.10	Delinquent Tax & Lien Collections	17,037,098.37	School Taxes in Municipal Budget	4,320,784.67	
Assessment of Taxes	2,684,366.57	Business Personalty Replacement Taxes	14,796,560.24	County Taxes	160,605,000.00	
Collection of Taxes	2,133,444.83	Taxes from Public Utilities	77,716,971.00	County Library Taxes		
Planning, Housing & Development	3,619,712.58	Other Miscellaneous Tax Revenues	275,168.03	Local Municipal Purpose Taxes	136,124,960.06	
Human Resources	7,497,197.46	State Aid Revenues	26,355,318.30	Veteran & Senior Citizen Taxes	5,659,150.00	
Elections	251,452.28	Federal Aid Revenues	9,500.00	Total Taxes for Rate Computation	699,124,301.29	
General Administration (other)	39,407,772.02	State and Local Fiscal Assistance Act Utilized	35,999.40	Special District Taxes	14,749,320.30	
<b>JUDICIARY</b>		Sale of Acquired Property	5,952,135.62	Bank Corp. Taxes	1,469,150.00	
Municipal Courts	3,573,793.99	Other Miscellaneous Revenues	57,224,952.90	Added and Omitted Taxes	14,055,957.35	
<b>PUBLIC SAFETY</b>		Total	916,351,395.30	Total Taxes Levied - ABSTRACT	723,740,079.94	
Fire Protection	15,517,435.42	Prior Years Surplus Appropriated	27,010,216.94	Total Taxes Billed	724,049,727.49	
Police Protection	67,423,225.56	<b>REVENUES</b>	<b>TOTAL</b>	1988 TAXES COLLECTED	703,952,912.17	
Civil Defense & Disaster Control	209,777.17	Reserve For Uncollected Taxes	24,613,538.23	1988 Taxes Cancelled, Abated or Adjusted	1,938,023.19	
Environmental Inspection & Control	6,289,432.86	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	1,138,039.85	
Other Public Safety		Public Enterprises	14,653,871.67	Balance Outstanding Dec. 31, 1988	16,970,752.27	
<b>PUBLIC WORKS</b>		Recreation—Culture	823,851.21	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	22,158,834.63	Public Works	33,911,949.32	Balance January 1, 1988	17,613,160.22	
Sewers and Sewage Processing	23,952,096.23	Buildings and Grounds	12,566,043.00	Collected in 1988	16,113,966.51	
Garbage and Trash Disposal	13,221,401.23	Library and Education	4,655,238.63	Cancelled, Abated or Adjusted 1988	187,537.37	
Public Buildings and Grounds	7,172,435.37	Conservation	1,557.07	Transfers to Tax Title Liens or Foreclosed	338,130.93	
Other Public Works	1,113,832.40	All Other		Balance December 31, 1988	973,524.91	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	3,472,436.33	ISSUED AND UNISSUED	GROSS DEBT	Balance January 1, 1988	3,232,351.46	
Welfare-Public Assistance	1,398,210.00	School	119,923,380	Transfer From Taxes	1,626,429.48	
Hospitals, Clinics, First Aid	41,700.00	Self-liquidating	120,974,943	Redeemed in 1988	923,132.36	
Animal, Insect, & Rodent Control	202,829.10	Other	445,083,205	Cancelled, Abated or Adjusted (1988)	6,094.38	
Other Welfare Services	310,046.71	Total	685,981,528	Transfers to Foreclosed Property	7,423.62	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	3,922,131.08	
Beaches and Boardwalks		School	93,724,402.82	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	7,078,532.24	Self-Liquidating	99,847,653.00	Balance January 1, 1988	32,318,400.03	
Land Reclamation & Conservation	983,819.09	Other	294,497,885.87	Transfers From Taxes or Liens	7,423.62	
Other Recreational Services	4,423,145.50	Total	488,069,941.69	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	31,537,754,742.00	Cancelled, Abated or Adjusted (1988)	13,762,350.00	
Libraries	12,321,746.66	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	19,063,473.70	
Other Educational Services	309,531.29	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land		<b>ASSETS</b>		
Pensions & F. I. C. A.	23,582,105.16	2 Residential		Cash Dec. 31, 1988	109,190,501.34	
Employee Fringe Benefits	12,569,996.12	3 Farm		Taxes Receivable	17,944,277.13	
Other Statutory Expenditures	189,822.98	4a Commercial (SEE PAGE 29)		Tax Title Liens	3,922,131.08	
<b>CETA And Other Public Employment Programs</b>		4b Industrial		Foreclosed Property	19,063,473.70	
<b>MUNICIPAL FUNCTIONS</b>	<b>TOTAL</b>	4c Apartments		Emergencies & Other Deferred Charges	6,549,128.39	
<b>CAPITAL IMPROVEMENTS</b>	<b>*MEMO*</b>	Total		State and Federal Aid Receivable	565,077.05	
<b>DEBT SERVICE</b>		Land Area 311.00 Sq. Miles		Other Receivables	10,638,228.30	
Principal Payments	19,740,810.22	Net Valuation Taxable-Municipal	26,569,731,861.00	Total	167,922,317.04	
Interest Payments	17,223,097.58	Net Valuation Taxable-County	40,115,921,409.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
TYPE I SCHL DEBT *MEMO	5,673,012.97	State Equalized Valuation	39,356,255,488.00	Cash Liabilities	69,366,647.38	
DEFERRED CHARGES	8,692,348.79	State Equalization Ratio		Reserves for Receivables	50,923,890.96	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	572,090,012.03			Surplus Dec. 31, 1988	47,632,278.70	
RESERVE FOR UNCOLLECTED TAXES	24,613,538.28			Total	167,922,317.04	
<b>EXPENDITURES</b>	<b>TOTAL</b>					
	933,233,857.23					

Population 1980 503,173  
 Population 1988 559,717  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

State Equalized Tax Rate

**SUMMARY  
 MONMOUTH COUNTY  
 MUNICIPALITIES**

PER CAPITA:

Grass Debt 874.40  
 Net Debt 503.10  
 Debt Service 51.84  
 Total Tax Levy 1,058.85  
 Municipal Expenditures 508.66

PER CENT:

Grass Debt 1.74  
 Net Debt 1.00  
 Tax Levy Collected 96.23  
 Tax Levy Cancelled, Abated or Adjusted 5.00

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	440,713.95	1988 Property Taxes Collected	569,234,406.44	Local District School Taxes	213,779,641.22
Municipal Clerk	636,553.64	1988 Payments in Lieu of Taxes	1,212,935.15	Regional & Consolidated School Tax	104,117,161.17
Financial Administration	3,133,394.33	Delinquent Tax & Lien Collections	18,621,025.44	School Taxes in Municipal Budget	143,598.84
Assessment of Taxes	4,753,932.54	Business Personalty Replacement Taxes	5,456,584.39	County Taxes	* 123,039,107.00
Collection of Taxes	2,666,804.43	Taxes from Public Utilities	42,928,659.55	County Library Taxes	3,088,764.00
Planning, Hausing & Development	4,083,379.98	Other Miscellaneous Tax Revenues	70,800.06	Local Municipal Purpose Taxes	121,522,338.10
Human Resources	5,189,698.50	State Aid Revenues	14,029,119.80	Veteran & Senior Citizen Taxes	3,641,600.00
Elections	328,519.32	Federal Aid Revenues	85,000.00	Total Taxes for Rate Computation	569,332,210.33
General Administration (other)	33,414,727.68	State and Local Fiscal Assistance Act Utilized	28,421.42	Special District Taxes	11,754,709.97
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	1,061,470.20
Municipal Courts	3,887,533.52	Other Miscellaneous Revenues	51,862,985.70	Added and Omitted Taxes	14,152,219.25
<b>PUBLIC SAFETY</b>		Total	703,529,938.45	Total Taxes Levied - ABSTRACT	592,659,009.75
Fire Protection	7,693,024.83	Prior Years Surplus Appropriated	43,454,853.00	Total Taxes Billed	591,564,327.85
Police Protection	53,457,247.99	REVENUES TOTAL	746,984,791.45	1988 TAXES COLLECTED	569,234,406.44
Civil Defense & Disaster Control	215,643.34	Reserve For Uncollected Taxes	27,481,737.25	1988 Taxes Cancelled, Abated or Adjusted	29,568,901.72
Environmental Inspection & Control	4,324,592.54	<b>CAPITAL OUTLAY TOTAL</b>	<b>49,736,403.69</b>	Transfer to Tax Title Liens or Foreclosed	292,615.69
Other Public Safety	23,651.53	Public Enterprises	15,815,631.14	Balance Outstanding Dec. 31, 1988	21,590,726.54
<b>PUBLIC WORKS</b>		Recreation—Culture	1,760,975.94	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	25,773,476.34	Public Works	18,047,725.89	Balance January 1, 1988	18,990,272.17
Sewers and Sewage Processing	5,465,676.85	Buildings and Grounds	14,887,129.38	Collected in 1988	17,759,817.16
Garbage and Trash Disposal	11,045,021.12	Library and Education	164,766.73	Cancelled, Abated or Adjusted 1988	33,150.50
Public Buildings and Grounds	6,426,335.10	Conservation	90,174.11	Transfers to Tax Title Liens or Foreclosed	67,048.98
Other Public Works	3,688,129.68	All Other		Balance December 31, 1988	1,130,255.53
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	4,231,830.09	ISSUED AND UNISSUED		Balance January 1, 1988	2,884,037.38
Welfare-Public Assistance	997,372.94	School	141,675,203	Transfer From Taxes	358,265.63
Hospitals, Clinics, First Aid	75,630.00	Self-liquidating	90,710,066	Redeemed in 1988	864,238.73
Animal, Insect, & Radent Control	180,299.04	Other	257,033,567	Cancelled, Abated or Adjusted (1988)	28,864.89
Other Welfare Services	67,568.00	Total	489,418,838	Transfers to Foreclosed Property	56,528.68
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	2,292,670.71
Beaches and Boardwalks	2,347,857.91	School	113,408,348.27	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	2,732,622.48	Self-Liquidating	65,146,032.23	Balance January 1, 1988	11,285,257.97
Land Reclamation & Conservation	5,137,672.92	Other	191,497,551.65	Transfers From Taxes or Liens	69,695.95
Other Recreational Services	3,702,529.07	Total	370,051,932.15	Sale for Cash (1988)	206,238.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>28,055,127,852.33</b>	Cancelled, Abated or Adjusted (1988)	
Libraries	3,355,792.23	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	11,148,715.92
Other Educational Services	87,206.13	Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land		<b>ASSETS</b>	
Pensions & F. I. C. A.	16,854,573.89	2 Residential		Cash Dec. 31, 1988	165,906,997.45
Employee Fringe Benefits	7,503,330.33	3 Farm		Taxes Receivable	22,720,982.07
Other Statutory Expenditures	131,373.35	4a Commercial (SEE PAGE 31)		Tax Title Liens	2,292,670.71
CETA And Other Public Employment Programs		4b Industrial		Foreclosed Property	11,148,715.92
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>224,119,355.64</b>	4c Apartments		Emergencies & Other Deferred Charges	7,678,202.15
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>3,582,888.83</b>	Total		State and Federal Aid Receivable	981,350.25
<b>DEBT SERVICE</b>		Land Area 471.57 Sq. Miles		Other Receivables	6,475,632.18
Principal Payments	15,761,025.98	Net Valuation Taxable-Municipal	19,233,802,873.00	Total	217,204,550.73
Interest Payments	13,252,970.33	Net Valuation Taxable-County	29,329,402,406.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
TYPE I SCHL DEBT *MEMO	556,221.00	State Equalized Valuation	35,553,326,389.00	Cash Liabilities	109,958,436.05
<b>DEFERRED CHARGES</b>	<b>4,093,057.57</b>	State Equalization Ratio		Reserves for Receivables	42,085,491.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	455,922,982.20			Surplus Dec. 31, 1988	65,160,622.71
RESERVE FOR UNCOLLECTED TAXES	27,481,737.25			Total	217,204,550.73
<b>EXPENDITURES TOTAL</b>	<b>740,631,178.97</b>				

1499

Population 1980 407,630  
 Population 1988 420,607  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100.  
 State Equalized Tax Rate

**SUMMARY  
 MORRIS COUNTY  
 MUNICIPALITIES**

PER CAPITA: Gross Debt 1,477.44 PER CENT: Gross Debt 2.05  
 Net Debt 668.43 Net Debt .93  
 Debt Service 63.42 Tax Levy Collected 97.59  
 Total Tax Levy 1,329.67 Tax Levy Cancelled, Abated or Adjusted .40  
 Municipal Expenditures 605.85

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards	361,042.00	1988 Property Taxes Collected	547,132,126.70	Local District School Taxes	240,150,672.81	
Municipal Clerk	346,498.00	1988 Payments in Lieu of Taxes	306,423.64	Regional & Consolidated School Tax	81,547,753.03	
Financial Administration	4,484,737.89	Delinquent Tax & Lien Collections	11,565,107.01	School Taxes in Municipal Budget		
Assessment of Taxes	2,657,490.04	Business Personalty Replacement Taxes	6,868,223.43	County Taxes	87,972,303.50	
Collection of Taxes	1,744,809.76	Taxes from Public Utilities	31,570,812.67	County Library Taxes	996,000.00	
Planning, Housing & Development	3,523,326.04	Other Miscellaneous Tax Revenues	4,314,855.16	Local Municipal Purpose Taxes	131,011,275.57	
Human Resources	1,763,974.63	State Aid Revenues	6,595,133.13	Veteran & Senior Citizen Taxes	2,578,450.00	
Elections	126,708.59	Federal Aid Revenues	436,260.34	Total Taxes for Rate Computation	544,250,459.91	
General Administration (other)	25,663,426.65	State and Local Fiscal Assistance Act Utilized	19,737.17	Special District Taxes	7,593,777.24	
<b>JUDICIARY</b>		Sale of Acquired Property	10,532.86	Bank Corp. Taxes	1,515,629.55	
Municipal Courts	2,612,091.08	Other Miscellaneous Revenues	46,491,050.45	Added and Omitted Taxes	8,482,713.63	
<b>PUBLIC SAFETY</b>		Total	655,410,273.11	Total Taxes Levied - ABSTRACT	559,270,130.93	
Fire Protection	6,268,242.62	Prior Years Surplus Appropriated	31,261,628.00	Total Taxes Billed	560,718,631.74	
Police Protection	46,003,723.90	REVENUES TOTAL	686,671,901.11	1988 TAXES COLLECTED	547,132,126.70	
Civil Defense & Disaster Control	271,779.35	Reserve For Uncollected Taxes	23,919,125.49	1988 Taxes Cancelled, Abated or Adjusted	2,253,252.39	
Environmental Inspection & Control	4,133,240.13	<b>CAPITAL OUTLAY TOTAL</b>	<b>60,023,602.23</b>	Transfer to Tax Title Liens or Foreclosed	439,634.92	
Other Public Safety	40,805.00	Public Enterprises	25,963,065.59	Balance Outstanding Dec. 31, 1988	10,733,607.29	
<b>PUBLIC WORKS</b>		Recreation—Culture	1,062,351.84	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	21,506,716.53	Public Works	22,299,502.46	Balance January 1, 1988	12,251,114.79	
Sewers and Sewage Processing	10,363,235.56	Buildings and Grounds	9,908,852.30	Collected in 1988	10,649,524.04	
Garbage and Trash Disposal	21,695,053.13	Library and Education	201,532.81	Cancelled, Abated or Adjusted 1988	416,274.80	
Public Buildings and Grounds	4,052,775.22	Conservation	591,297.23	Transfers to Tax Title Liens or Foreclosed	564,964.35	
Other Public Works	1,618,655.42	All Other		Balance December 31, 1988	620,351.60	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	4,668,247.12	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	
Welfare-Public Assistance	603,276.16	School	63,687,346		2,473,329.62	
Hospitals, Clinics, First Aid	14,114.82	Self-liquidating	166,442,054	7,521,619	Transfer From Taxes	
Animal, Insect, & Rodent Control	252,925.28	Other	391,293,447	273,645,505	1,137,856.43	
Other Welfare Services	42,929.00	Total	621,422,843	281,167,124	Redeemed in 1988	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Beaches and Boardwalks	23,461.66	School	53,040,953.17		Balance January 1, 1988	
Parks, Playgrounds, Shade Trees	3,310,815.10	Self-Liquidating	130,106,824.41	283,523.89	Transfers From Taxes or Liens	
Land Reclamation & Conservation	775,266.63	Other	254,130,355.53	23,532.86	Sale for Cash (1988)	
Other Recreational Services	3,310,459.21	Total	442,273,634.16	109,242.46	Cancelled, Abated or Adjusted (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
Libraries	6,915,331.77	30,279,901,442.67		<b>ASSETS</b>		
Other Educational Services	53,100.00	<b>REAL PROPERTY VALUATIONS</b>		Cash Dec. 31, 1988		
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	13,502,138.93	1	Vacant Land			37,060,306.86
Employee Fringe Benefits	6,190,149.13	2	Residential			Taxes Receivable
Other Statutory Expenditures	149,590.29	3	Farm			11,408,953.89
<b>CETA And Other Public Employment Programs</b>		4a	Commercial (SEE PAGE 33)			Tax Title Liens
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>199,565,636.74</b>	4b	Industrial			2,389,535.36
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>5,186,277.00</b>	4c	Apartments			Foreclosed Property
<b>DEBT SERVICE</b>		Total				7,834,567.09
Principal Payments	13,225,610.34	Land Area 470.24 Sq. Miles				Emergencies & Other Deferred Charges
Interest Payments	13,449,917.01	Net Valuation Taxable-Municipal	22,482,174,306.00			5,160,615.03
<b>DEFERRED CHARGES</b>	<b>4,664,603.12</b>	Net Valuation Taxable-County	37,596,444,999.00			State and Federal Aid Receivable
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>413,260,512.13</b>	State Equalized Valuation	36,662,043,460.00			23,435,363.44
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>23,919,125.49</b>	State Equalization Ratio				Other Receivables
<b>EXPENDITURES TOTAL</b>	<b>673,085,454.88</b>					4,735,488.88
						Total
						142,025,335.55
						<b>LIABILITIES, RESERVES, AND SURPLUS</b>
						Cash Liabilities
						47,497,374.12
						Reserves for Receivables
						42,359,639.30
						Surplus Dec. 31, 1988
						51,668,322.13
						Total
						142,025,335.55

1599

Population 1980 346,038  
 Population 1988 412,974  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.  
 State Equalized Tax Rate

**SUMMARY  
 OCEAN COUNTY  
 MUNICIPALITIES**

PER CAPITA: Gross Debt 739.24  
 Net Debt 379.55  
 Debt Service 41.64  
 Total Tax Levy 1,058.42  
 Municipal Expenditures 504.00  
 PER CENT: Gross Debt 1.31  
 Net Debt .67  
 Tax Levy Collected 95.25  
 Tax Levy Cancelled, Abated or Adjusted 1.18

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	750,745.70	1988 Property Taxes Collected	414,802,496.34	Local District School Taxes	133,385,895.93
Municipal Clerk	644,979.15	1988 Payments in Lieu of Taxes	230,234.43	Regional & Consolidated School Tax	82,793,599.77
Financial Administration	2,409,978.99	Delinquent Tax & Lien Collections	17,624,397.90	School Taxes in Municipal Budget	5,516,951.50
Assessment of Taxes	4,544,192.09	Business Personalty Replacement Taxes	1,996,431.08	County Taxes	* 103,761,466.07
Collection of Taxes	2,744,895.22	Taxes from Public Utilities	34,391,053.10	County Library Taxes	6,262,000.00
Planning, Housing & Development	3,164,941.95	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	87,041,331.53
Human Resources	2,853,130.46	State Aid Revenues	6,649,634.53	Veteran & Senior Citizen Taxes	6,619,050.00
Elections	51,200.00	Federal Aid Revenues		Total Taxes for Rate Computation	425,380,294.80
General Administration (other)	22,238,371.59	State and Local Fiscal Assistance Act Utilized	183,191.07	Special District Taxes	6,455,277.85
JUDICIARY		Sale of Acquired Property	1,193,487.64	Bank Corp. Taxes	1,141,684.59
Municipal Courts	2,590,324.78	Other Miscellaneous Revenues	41,231,231.70	Added and Omitted Taxes	10,227,856.97
PUBLIC SAFETY		Total	518,302,157.79	Total Taxes Levied - ABSTRACT	437,101,944.53
Fire Protection	1,637,530.05	Prior Years Surplus Appropriated	38,735,254.54	Total Taxes Billed	435,504,158.90
Police Protection	41,285,452.47	REVENUES TOTAL	557,037,412.33	1988 TAXES COLLECTED	414,802,496.34
Civil Defense & Disaster Control	251,901.97	Reserve For Uncollected Taxes	18,395,149.51	1988 Taxes Cancelled, Abated or Adjusted	5,140,071.95
Environmental Inspection & Control	2,709,764.49	CAPITAL OUTLAY TOTAL	26,372,919.73	Transfer to Tax Title Liens or Foreclosed	362,382.58
Other Public Safety		Public Enterprises	2,745,053.60	Balance Outstanding Dec. 31, 1988	19,157,307.39
PUBLIC WORKS		Recreation—Culture	1,699,345.16	PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	15,362,876.34	Public Works	12,059,528.35	Balance January 1, 1988	18,060,627.05
Sewers and Sewage Processing	2,897,499.42	Buildings and Grounds	9,521,997.74	Collected in 1988	16,479,620.50
Garbage and Trash Disposal	21,650,944.63	Library and Education	336,741.82	Cancelled, Abated or Adjusted 1988	72,375.13
Public Buildings and Grounds	4,363,707.90	Conservation	7,250.76	Transfers to Tax Title Liens or Foreclosed	183,240.32
Other Public Works	3,475,636.07	All Other		Balance December 31, 1988	1,325,391.10
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	830,534.80	ISSUED AND UNISSUED		Balance January 1, 1988	1,767,981.84
Welfare-Public Assistance	1,379,078.21	SCHOOL GROSS DEBT	119,189,540	Transfer From Taxes	527,509.92
Hospitals, Clinics, First Aid	155,140.00	Self-liquidating	41,355,692	Redeemed in 1988	874,125.73
Animal, Insect, & Rodent Control	286,803.20	Other	144,743,654	Cancelled, Abated or Adjusted (1988)	78,024.78
Other Welfare Services	32,350.00	Total	305,288,837	Transfers to Foreclosed Property	1,889.52
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING		Balance December 31, 1988	1,341,451.73
Beaches and Boardwalks	2,513,006.37	SCHOOL	100,193,349.25	PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees	1,612,309.84	Self-Liquidating	33,851,931.84	Balance January 1, 1988	22,698,081.34
Land Reclamation & Conservation	1,874,730.11	Other	117,067,971.25	Transfers From Taxes or Liens	2,381.37
Other Recreational Services	2,550,476.76	Total	251,113,252.34	Sale for Cash (1988)	1,140,140.00
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	1,657,120.00
Libraries	630,676.00	FOR NET DEBT COMPUTATION	23,328,133,299.00	Balance December 31, 1988	19,903,202.71
Other Educational Services	1,527,345.00	REAL PROPERTY VALUATIONS		CURRENT FINANCES DECEMBER 31, 1988	
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	12,147,554.91	1 Vacant Land		Cash Dec. 31, 1988	139,076,184.69
Employee Fringe Benefits	7,834,248.56	2 Residential		Taxes Receivable	20,482,698.49
Other Statutory Expenditures	282,845.50	3 Farm		Tox Title Liens	1,341,451.73
CETA And Other Public Employment Programs		4a Commercial (SEE PAGE 35)		Foreclosed Property	19,903,202.71
MUNICIPAL FUNCTIONS TOTAL	169,385,222.53	4b Industrial		Emergencies & Other Deferred Charges	5,154,319.61
CAPITAL IMPROVEMENTS *MEMO*	1,801,000.00	4c Apartments		State and Federal Aid Receivable	1,558,066.67
DEBT SERVICE		Total		Other Receivables	6,809,013.78
Principal Payments	3,541,312.45	Land Area 637.09 Sq. Miles		Total	194,324,937.68
Interest Payments	3,655,901.96	Net Valuation Taxable-Municipal	17,505,557,436.00	LIABILITIES, RESERVES, AND SURPLUS	
DEFERRED CHARGES	3,159,179.69	Net Valuation Taxable-County	24,355,483,395.00	Cash Liabilities	84,299,891.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	338,175,857.78	State Equalized Valuation	29,453,160,782.00	Reserves for Receivables	48,515,144.25
RESERVE FOR UNCOLLECTED TAXES	18,395,149.51	State Equalization Ratio		Surplus Dec. 31, 1988	61,509,902.04
EXPENDITURES TOTAL	546,312,957.26			Total	194,324,937.68

Population 1980 447,585  
 Population 1988 463,408  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

State Equalized Tax Rate

**SUMMARY  
 PASSAIC COUNTY  
 MUNICIPALITIES**

PER CAPITA.

Gross Debt 821.32  
 Net Debt 403.40  
 Debt Service 61.12  
 Total Tax Levy 901.02  
 Municipal Expenditures 531.43

PER CENT

Gross Debt 2.18  
 Net Debt 1.07  
 Tax Levy Collected 97.40  
 Tax Levy Cancelled, Abated or Adjusted .32

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	1,482,563.17	1988 Property Taxes Collected	403,279,478.12	Local District School Taxes	163,390,207.24
Municipal Clerk	1,104,464.69	1988 Payments in Lieu of Taxes	3,000,502.36	Regional & Consolidated School Tax	16,713,205.41
Financial Administration	2,407,331.00	Delinquent Tax & Lien Collections	9,111,734.99	School Taxes in Municipal Budget	1,385,125.00
Assessment of Taxes	1,125,518.89	Business Personalty Replacement Taxes	10,506,995.64	County Taxes	91,076,269.17
Collection of Taxes	1,601,649.75	Taxes from Public Utilities	25,599,710.70	County Library Taxes	
Planning, Housing & Development	5,053,597.44	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	131,971,009.89
Human Resources	7,649,341.63	State Aid Revenues	47,381,723.72	Veteran & Senior Citizen Taxes	3,540,500.00
Elections	233,873.92	Federal Aid Revenues	1,309,170.93	Total Taxes for Rate Computation	413,588,076.71
General Administration (other)	22,421,777.55	State and Local Fiscal Assistance Act Utilized	11,525.20	Special District Taxes	2,445,148.00
<b>JUDICIARY</b>		Sale of Acquired Property	889,448.00	Bank Corp. Taxes	1,452,760.13
Municipal Courts	2,351,724.14	Other Miscellaneous Revenues	34,445,637.04	Added and Omitted Taxes	3,596,083.38
<b>PUBLIC SAFETY</b>		Total	535,535,926.75	Total Taxes Levied - ABSTRACT	417,541,473.22
Fire Protection	23,055,039.32	Prior Years Surplus Appropriated	12,784,683.03	Total Taxes Billed	414,030,681.41
Police Protection	42,745,828.01	<b>REVENUES TOTAL</b>	<b>543,320,609.83</b>	<b>1988 TAXES COLLECTED</b>	<b>403,279,478.12</b>
Civil Defense & Disaster Control	192,355.00	Reserve For Uncollected Taxes	15,361,107.41	1988 Taxes Cancelled, Abated or Adjusted	1,321,302.03
Environmental Inspection & Control	1,551,879.94	<b>CAPITAL OUTLAY TOTAL</b>	<b>32,240,956.88</b>	Transfer to Tax Title Liens or Foreclosed	938,234.72
Other Public Safety	206,935.00	Public Enterprises	4,192,988.10	Bolonce Outstanding Dec. 31, 1988	3,491,665.69
<b>PUBLIC WORKS</b>		Recreation—Culture	1,393,357.78	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	14,039,831.33	Public Works	18,636,935.80	Bolonce January 1, 1988	3,337,239.54
Sewers and Sewage Processing	35,989,937.60	Buildings and Grounds	4,957,505.17	Collected in 1988	7,843,777.36
Gorbage and Trash Disposal	9,576,701.03	Libroy and Education	5,317,128.89	Cancelled, Abated or Adjusted 1988	390,691.65
Public Buildings and Grounds	3,497,788.78	Conservation		Transfers to Tax Title Liens or Foreclosed	236,571.22
Other Public Works	1,631,934.85	All Other		Bolonce December 31, 1988	361,249.31
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	5,401,062.03	ISSUED AND UNISSUED		Bolonce January 1, 1988	3,466,764.70
Welfare-Public Assistance	765,631.34	School	87,224,409	Transfer From Taxes	1,225,363.14
Hospitals, Clinics, First Aid	11,000.00	Self-liquidating	85,251,975	Redeemed in 1988	1,270,958.00
Animal, Insect, & Rodent Control	280,639.00	Other	208,360,865	Cancelled, Abated or Adjusted (1988)	299,319.37
Other Welfare Services	1,323,530.82	Total	380,837,250	Transfers to Foreclosed Property	316.89
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Bolonce December 31, 1988	3,121,733.58
Beoches and Boordwalks		School	79,535,134.60	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Porks, Playgrounds, Shode Trees	2,040,858.58	Self-Liquidoting	77,177,867.42	Bolonce January 1, 1988	5,819,196.00
Land Reclamation & Conservation	379,304.89	Other	182,374,180.90	Transfers From Taxes or Liens	324.79
Other Recreational Services	2,298,634.12	Total	339,087,182.92	Sale for Cosh (1988)	921,000.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>17,435,031,587.33</b>	Cancelled, Abated or Adjusted (1988)	622,000.00
Libraries	6,212,089.02	<b>REAL PROPERTY VALUATIONS</b>		Bolonce December 31, 1988	4,275,920.79
Other Educational Services	132,218.79	Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land		<b>ASSETS</b>	
Pensions & F. I. C. A.	17,995,490.02	2 Residential		Cosh Dec. 31, 1988	82,816,099.52
Employee Fringe Benefits	6,175,516.44	3 Farm		Taxes Receivable	8,852,915.00
Other Statutory Expenditures	135,443.00	4a Commercial (SEE PAGE 37)		Tox Title Liens	3,121,733.58
<b>CETA And Other Public Employment Programs</b>		4b Industrial		Foreclosed Property	4,275,920.79
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>221,077,142.09</b>	4c Apartments		Emergencies & Other Deferred Charges	5,078,057.83
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>1,274,667.79</b>	Total		State and Federal Aid Receivable	4,150,076.74
<b>DEBT SERVICE</b>		Land Area 192.01 Sq. Miles		Other Receivables	3,659,121.78
Principal Payments	15,927,167.41	Net Valuation Taxable-Municipal	9,334,961,787.00	Total	111,953,925.24
Interest Payments	12,396,727.32	Net Valuation Taxable-County	8,226,427,945.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	<b>8,100,152.50</b>	State Equalized Valuation	21,260,602,869.00	Cash Liabilities	65,775,437.25
<b>DEFERRED CHARGES</b>	<b>4,677,539.62</b>	State Equalization Ratio		Reserves for Receivables	19,611,962.59
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>280,521,014.82</b>			Surplus Dec. 31, 1988	26,566,525.40
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>15,361,107.41</b>			Total	111,953,925.24
<b>EXPENDITURES TOTAL</b>	<b>549,960,698.67</b>				



1899

Population 1980 203,129

Population 1988 227,312

S & P Rating

Maody Rating

General Tax Rate Per \$100.

State Equalized Tax Rate

**SUMMARY  
SOMERSET COUNTY  
MUNICIPALITIES**

PER CAPITA:

Gross Debt 1,035.01  
Net Debt 613.12  
Debt Service 60.48  
Total Tax Levy 1,323.61  
Municipal Expenditures 523.61

PER CENT:

Gross Debt 1.50  
Net Debt .89  
Tax Levy Collected 97.04  
Tax Levy Cancelled, Abated or Adjusted .30

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	133,727.00	1988 Property Taxes Collected	293,970,083.44	Local District School Taxes	121,331,146.25
Municipal Clerk	330,370.00	1988 Payments in Lieu of Taxes	113,135.00	Regional & Consolidated School Tax	38,396,871.29
Financial Administration	1,663,321.98	Delinquent Tax & Lien Collections	9,104,959.16	School Taxes in Municipal Budget	
Assessment of Taxes	833,763.00	Business Personalty Replacement Taxes	4,996,775.87	County Taxes	79,544,000.00
Collection of Taxes	1,153,633.85	Taxes from Public Utilities	19,433,391.20	County Library Taxes	2,564,762.00
Planning, Housing & Development	2,298,139.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	50,033,576.55
Human Resources	674,802.28	State Aid Revenues	2,834,832.22	Veteran & Senior Citizen Taxes	1,607,500.00
Elections	46,448.85	Federal Aid Revenues	10,000.00	Total Taxes for Rate Computation	293,978,056.09
General Administration (other)	14,623,797.72	State and Local Fiscal Assistance Act Utilized	11,923.38	Special District Taxes	2,675,678.31
<b>JUDICIARY</b>		Sale of Acquired Property	151,783.00	Bank Corp. Taxes	546,212.20
Municipal Courts	1,330,640.44	Other Miscellaneous Revenues	22,331,163.53	Added and Omitted Taxes	5,280,518.73
<b>PUBLIC SAFETY</b>		Total	353,558,102.45	Total Taxes Levied - ABSTRACT	300,872,965.63
Fire Protection	3,997,964.01	Prior Years Surplus Appropriated	22,559,329.09	Total Taxes Billed	302,944,088.34
Police Protection	20,875,001.57	<b>REVENUES TOTAL</b>	<b>376,117,431.54</b>	<b>1988 TAXES COLLECTED</b>	<b>293,970,088.44</b>
Civil Defense & Disaster Control	45,808.11	Reserve For Uncollected Taxes	13,477,959.51	1988 Taxes Cancelled, Abated or Adjusted	908,573.78
Environmental Inspection & Control	2,475,306.18	<b>CAPITAL OUTLAY TOTAL</b>	<b>22,350,506.14</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988	333,703.46
Other Public Safety		Public Enterprises	2,370,180.41	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
<b>PUBLIC WORKS</b>		Recreation—Culture	299,393.23	Balance January 1, 1988	9,660,060.97
Streets and Drainage	12,314,536.36	Public Works	10,027,670.22	Collected in 1988	8,931,561.93
Sewers and Sewage Processing	2,266,629.50	Buildings and Grounds	9,506,314.91	Cancelled, Abated or Adjusted 1988	69,369.21
Garbage and Trash Disposal	3,235,608.87	Library and Education	146,947.36	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988	44,351.32
Public Buildings and Grounds	2,045,226.50	Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Other Public Works	473,583.00	All Other		Balance January 1, 1988	668,747.50
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes	324,341.31
Health Services Except Environmental	1,834,614.59	ISSUED AND UNISSUED		Redeemed in 1988	173,297.13
Welfare-Public Assistance	839,519.60	School	73,609,337	Cancelled, Abated or Adjusted (1988)	1,558.30
Hospitals, Clinics, First Aid	92,175.00	Self-liquidating	12,772,521	Transfers to Foreclosed Property	21,710.17
Animal, Insect, & Rodent Control	162,236.00	Other	143,389,166	Balance December 31, 1988	856,523.16
Other Welfare Services		Total	235,271,075	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance January 1, 1988	2,522,665.53
Beaches and Boardwalks	846,322.25	School	44,060,053.40	Transfers From Taxes or Liens	21,710.17
Parks, Playgrounds, Shade Trees		Self-Liquidating	9,454,615.00	Sale for Cash (1988)	70,000.00
Land Reclamation & Conservation	1,794,436.49	Other	33,661,702.95	Cancelled, Abated or Adjusted (1988)	513,564.00
Other Recreational Services	1,767,392.33	Total	137,176,376.35	Balance December 31, 1988	1,960,312.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>15,665,446,557.66</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Libraries	1,770,165.35	<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Other Educational Services	19,520.00	Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988	62,640,310.39
<b>STATUTORY EXPENDITURES</b>				Taxes Receivable	3,346,401.12
Pensions & F. I. C. A.	6,811,448.85	1 Vacant Land		Tax Title Liens	856,523.16
Employee Fringe Benefits	3,153,946.54	2 Residential		Foreclosed Property	1,950,312.00
Other Statutory Expenditures	62,710.57	3 Farm		Emergencies & Other Deferred Charges	1,701,712.06
<b>CETA And Other Public Employment Programs</b>		4a Commercial (SEE PAGE 41)		State and Federal Aid Receivable	137,616.76
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>89,977,930.79</b>	4b Industrial		Other Receivables	1,870,362.51
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>4,486,148.50</b>	4c Apartments		Total	77,514,238.00
<b>DEBT SERVICE</b>		Total		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Principal Payments	8,414,634.14	Land Area 305.55 Sq. Miles		Cash Liabilities	25,646,917.58
Interest Payments	5,333,220.86	Net Valuation Taxable-Municipal	11,302,292,318.00	Reserves for Receivables	12,926,972.59
<b>DEFERRED CHARGES</b>	<b>1,819,158.94</b>	Net Valuation Taxable-County	16,832,284,263.00	Surplus Dec. 31, 1988	38,940,347.63
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>245,012,658.35</b>	State Equalized Valuation	19,632,370,793.00	Total	77,514,238.00
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>13,477,959.51</b>	State Equalization Ratio			
<b>EXPENDITURES TOTAL</b>	<b>364,035,582.59</b>				







1330

Population 1980 17,235  
 Population 1988 18,937  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 4.00  
 State Equalized Tax Rate 1.89

**ABERDEEN TOWNSHIP - MONMOUTH CO.**  
**Form of Government:**  
**Council-Manager Plan E (OMCL 50)**  
**Number of Members on Governing Body - 7**

PER CAPITA  
 Gross Debt 132.12  
 Net Debt 210.74  
 Debt Service 39.58  
 Total Tax Levy 910.45  
 Municipal Expenditures 349.80  
 PER CENT  
 Gross Debt .37  
 Net Debt .59  
 Tax Levy Collected 97.26  
 Tax Levy Cancelled, Abated or Adjusted .12

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> →		
Governing Body & Public Boards		1988 Property Taxes Collected	16,618,339.03	Local District School Taxes		
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax 1.10	3,990,170.46	
Financial Administration	133,500.00	Delinquent Tax & Lien Collections	671,342.00	School Taxes in Municipal Budget		
Assessment of Taxes	55,411.00	Business Personalty Replacement Taxes	223,552.00	County Taxes .36	2,956,350.32	
Collection of Taxes	170,824.00	Taxes from Public Utilities	673,518.00	County Library Taxes		
Planning, Housing & Development	46,531.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .42	3,453,450.00	
Human Resources	99,240.00	State Aid Revenues	315,994.00	Veteran & Senior Citizen Taxes	126,550.00	
Elections	3,900.00	Federal Aid Revenues		Total Taxes for Rate Computation 1.88	15,531,532.78	
General Administration (other)	633,703.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	1,483,367.71	
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes	582.00	
Municipal Courts	75,334.00	Other Miscellaneous Revenues	936,627.57	Added and Omitted Taxes	352,199.95	
<b>PUBLIC SAFETY</b>		Total	19,494,372.60	Total Taxes Levied - ABSTRACT	17,241,132.44	
Fire Protection		Prior Years Surplus Appropriated	1,170,123.00	Total Taxes Billed	17,087,267.77	
Police Protection	1,237,061.00	REVENUES TOTAL	20,664,495.60	1988 TAXES COLLECTED	16,613,339.03	
Civil Defense & Disaster Control	1,500.00	Reserve For Uncollected Taxes	1,052,145.00	1988 Taxes Cancelled, Abated or Adjusted	20,273.36	
Environmental Inspection & Control	106,672.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>74,761.55</b>	Transfer to Tax Title Liens or Foreclosed	114,803.93	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	333,346.45	
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	1,281,765.00	Public Works	14,426.55	Balance January 1, 1988	573,673.64	
Sewers and Sewage Processing	600.00	Buildings and Grounds	60,335.00	Collected in 1988	566,797.07	
Gorbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	196,931.00	Conservation		Transfers to Tax Title Liens or Foreclosed	6,373.45	
Other Public Works		All Other		Balance December 31, 1988	3.12	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	33,852.00	ISSUED AND UNISSUED		Balance January 1, 1988	369,765.34	
Welfare-Public Assistance	2,703.00	School	466,212	Transfer From Taxes	109,575.62	
Hospitals, Clinics, First Aid		Self-liquidating	1,569,500	Redeemed in 1988	104,544.50	
Animal, Insect, & Rodent Control	3,923.00	Other	466,212	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	2,501,924	Transfers to Foreclosed Property	35,251.26	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	339,545.70	
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	181,727.00	Self-Liquidating	1,568,000.00	Balance January 1, 1988	597,881.47	
Land Reclamation & Conservation	8,596.00	Other	3,374,000.00	Transfers From Taxes or Liens	43,418.53	
Other Recreational Services	33,038.00	Total	5,442,000.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)		
Libraries	130,250.00	<b>FOR NET DEBT COMPUTATION</b>	630,218,409	Balance December 31, 1988	649,300.00	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	319,863.00	1	Vacant Land	859	2.61	10,018,650.00
Employee Fringe Benefits		2	Residential	5077	79.00	303,352,700.00
Other Statutory Expenditures		3	Form	15	.06	237,400.00
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	149	10.12	38,849,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>4,821,954.00</b>	4b	Industrial	6	4.45	17,105,250.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c	Apartment	10	3.75	14,413,800.00
<b>DEBT SERVICE</b>		Total		6126		383,976,800.00
Principal Payments	445,000.00	Land Area	5.45 Sq. Miles			
Interest Payments	304,462.00	Net Valuation Taxable-Municipal		385,507,911		
<b>DEFERRED CHARGES</b>	696.00	Net Valuation Taxable-County		707,465,751		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,429,894.49	State Equalized Valuation		813,836,590		
RESERVE FOR UNCOLLECTED TAXES	1,052,145.00	State Equalization Ratio		47.27		
<b>EXPENDITURES TOTAL</b>	<b>20,054,151.49</b>					
		<b>LIABILITIES, RESERVES, AND SURPLUS</b>				
		Cash Liabilities				1,132,263.00
		Reserves for Receivables				1,331,614.00
		Surplus Dec. 31, 1988				2,059,187.00
		Total				4,523,069.00

0101  
 Population 1980 6,859  
 Population 1988 7,972  
 S & P Rating  
 Moody Rating 3AA1

General Tax Rate Per \$100. 2.49  
 State Equalized Tax Rate 2.14

**ABSECON CITY - ATLANTIC COUNTY**  
**Form of Government:**  
**City Charter Act, (P.L. 1899, c. 52)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 643.19  
 Net Debt 594.03  
 Debt Service 23.27  
 Total Tax Levy 792.73  
 Municipal Expenditures 509.27

PER CENT:  
 Gross Debt 1.98  
 Net Debt 1.83  
 Tax Levy Collected 95.50  
 Tax Levy Cancelled, Abated or Adjusted .73

EXPENDITURES		REVENUES-REALIZED				1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>				<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards		1988 Property Taxes Collected		6,014,853.23	Local District School Taxes	-97	2,834,795.00	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax			
Financial Administration	32,653.00	Delinquent Tax & Lien Collections		169,650.03	School Taxes in Municipal Budget	-02	48,870.50	
Assessment of Taxes	44,637.00	Business Personalty Replacement Taxes		31,079.96	County Taxes	-.44	* 1,294,038.27	
Collection of Taxes	53,999.00	Taxes from Public Utilities		503,751.00	County Library Taxes	-03	88,334.64	
Planning, Housing & Development	32,265.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	-.67	1,961,656.22	
Human Resources	46,921.20	State Aid Revenues		81,055.44	Veteran & Senior Citizen Taxes		79,600.00	
Elections	3,400.00	Federal Aid Revenues			Total Taxes for Rate Computation	2.13	6,307,294.63	
General Administration (other)	545,838.00	State and Local Fiscal Assistance Act Utilized		685.00	Special District Taxes			
<b>JUDICIARY</b>		Sale of Acquired Property		489,501.00	Bank Corp. Taxes		23,513.06	
Municipal Courts	59,766.00	Other Miscellaneous Revenues		702,900.81	Added and Omitted Taxes		68,430.36	
<b>PUBLIC SAFETY</b>		Total		7,993,475.47	Total Taxes Levied - ABSTRACT		6,319,638.05	
Fire Protection	84,167.06	Prior Years Surplus Appropriated		1,000,000.00	Total Taxes Billed		6,298,063.18	
Police Protection	1,215,970.94	<b>REVENUES TOTAL</b>		8,993,475.47	1988 TAXES COLLECTED		6,014,853.23	
Civil Defense & Disaster Control	20,500.00	Reserve For Uncollected Taxes		227,374.47	1988 Taxes Cancelled, Abated or Adjusted		45,972.50	
Environmental Inspection & Control	64,339.00	<b>CAPITAL OUTLAY TOTAL</b>		2,007,124.16	Transfer to Tax Title Liens or Foreclosed		13,456.29	
Other Public Safety		Public Enterprises		92,974.20	Balance Outstanding Dec. 31, 1988		223,781.16	
<b>PUBLIC WORKS</b>		Recreation—Culture		2,392.50	<b>PRIOR YEARS TAXES OUTSTANDING</b>			
Streets and Drainage	383,609.25	Public Works		66,245.91	Balance January 1, 1988		170,235.86	
Sewers and Sewage Processing		Buildings and Grounds		1,945,511.55	Collected in 1988		141,454.99	
Garbage and Trash Disposal	426,115.00	Library and Education			Cancelled, Abated or Adjusted 1988			
Public Buildings and Grounds	41,725.00	Conservation			Transfers to Tax Title Liens or Foreclosed		27,456.87	
Other Public Works	27,650.00	All Other			Balance December 31, 1988		1,324.00	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>			
Health Services Except Environmental		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988		13,419.16	
Welfare-Public Assistance	7,500.00	School	248,000		Transfer From Taxes		42,892.51	
Hospitals, Clinics, First Aid		Self-liquidating	1,530,000	1,386,134	Redeemed in 1988		28,195.04	
Animal, Insect, & Rodent Control	27,950.00	Other	3,349,500	3,349,500	Cancelled, Abated or Adjusted (1988)			
Other Welfare Services		Total	5,127,500	4,735,634	Transfers to Foreclosed Property			
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988		28,116.63	
Beaches and Boardwalks		School		248,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>			
Parks, Playgrounds, Shade Trees	31,200.00	Self-Liquidating		1,530,000.00	Balance January 1, 1988		1,172,909.25	
Land Reclamation & Conservation	22,450.00	Other		3,250,000.00	Transfers From Taxes or Liens			
Other Recreational Services		Total		5,028,000.00	Sale for Cash (1988)		735,501.00	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			Cancelled, Abated or Adjusted (1988)			
Libraries	29,503.00	<b>FOR NET DEBT COMPUTATION</b>		258,911,131	Balance December 31, 1988		437,408.25	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>			
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION		
Pensions & F. I. C. A.	294,355.71	1	Vocant Land	538	4.49	11,192,800.00	Cash Dec. 31, 1988	1,674,328.74
Employee Fringe Benefits	142,100.00	2	Residential	2454	73.50	183,156,800.00	Taxes Receivable	225,105.16
Other Statutory Expenditures	7,300.00	3	Form	7	.19	483,700.00	Tax Title Liens	28,116.63
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	184	21.82	54,368,800.00	Foreclosed Property	437,408.25
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,646,964.16	4b	Industrial				Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	124,755.00	4c	Apartments				State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	3183			249,202,100.00	Other Receivables	8,200.74
Principal Payments	45,000.00	Land Area	5.70 Sq. Miles				Total	2,373,159.52
Interest Payments	140,539.66	Net Valuation Taxable-Municipal		250,689,126			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	63,898.50	Net Valuation Taxable-County		273,214,641			Cash Liabilities	672,000.38
<b>DEFERRED CHARGES</b>		State Equalized Valuation		291,830,845			Reserves for Receivables	698,830.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,266,038.41	State Equalization Ratio		85.83			Surplus Dec. 31, 1988	1,002,328.36
RESERVE FOR UNCOLLECTED TAXES	227,374.47						Total	2,373,159.52
<b>EXPENDITURES TOTAL</b>	8,325,916.70							

1001  
 Population 1980 2,798  
 Population 1988 3,270  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.88  
 State Equalized Tax Rate 1.59

**ALEXANDRIA TWP. - HUNTERDON CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 120.44  
 Net Debt  
 Debt Service  
 Total Tax Levy 1,342.04  
 Municipal Expenditures 399.96  
 PER CENT:  
 Gross Debt .21  
 Net Debt  
 Tax Levy Collected 95.27  
 Tax Levy Cancelled, Abated or Adjusted .20

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	3,752,705.77	Local District School Taxes .73	1,786,055.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .40	970,513.03
Financial Administration	17,082.50	Delinquent Tax & Lien Collections	516,466.85	School Taxes in Municipal Budget	
Assessment of Taxes	27,222.00	Business Personality Replacement Taxes	45,779.40	County Taxes .39	947,843.60
Collection of Taxes	16,675.00	Taxes from Public Utilities	133,851.00	County Library Taxes .02	47,395.10
Planning, Housing & Development	41,540.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .05	119,000.00
Human Resources	7,000.00	State Aid Revenues	15,741.21	Veteran & Senior Citizen Taxes	19,750.00
Elections	800.00	Federal Aid Revenues		Total Taxes for Rate Computation 1.59	3,390,556.73
General Administration (other)	102,103.00	State and Local Fiscal Assistance Act Utilized	39.89	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	7,530.00	Other Miscellaneous Revenues	135,264.49	Added and Omitted Taxes	517,665.61
<b>PUBLIC SAFETY</b>		Total	4,654,848.61	Total Taxes Levied - ABSTRACT	4,383,472.34
Fire Protection	50,500.00	Prior Years Surplus Appropriated	338,942.67	Total Taxes Billed	4,401,199.43
Police Protection	25,500.00	REVENUES TOTAL	4,993,791.28	1988 TAXES COLLECTED	3,752,705.77
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	499,040.00	1988 Taxes Cancelled, Abated or Adjusted	8,334.32
Environmental Inspection & Control	57,175.61	CAPITAL OUTLAY TOTAL	93,942.25	Transfer to Tax Title Liens or Foreclosed	6,024.94
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	633,634.40
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	302,392.00	Public Works	93,942.25	Balance January 1, 1988	545,977.23
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988	496,996.66
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds		Conservation		Transfers to Tax Title Liens or Foreclosed	36.05
Other Public Works		All Other		Balance December 31, 1988	48,944.52
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	20,213.50	ISSUED AND UNISSUED		Balance January 1, 1988	31,574.45
Welfare-Public Assistance	733.00	School	393,842	Transfer From Taxes	6,075.99
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	19,470.19
Animal, Insect, & Rodent Control	3,030.00	Other		Cancelled, Abated or Adjusted (1988)	2,955.13
Other Welfare Services		Total	393,842	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	15,225.12
Beaches and Boardwalks		School	393,842.19	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-liquidating		Balance January 1, 1988	21,200.00
Land Reclamation & Conservation	4,500.00	Other		Transfers From Taxes or Liens	
Other Recreational Services	4,000.00	Total	393,842.19	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	189,597,536	Balance December 31, 1988	21,200.00
Other Educational Services	1,039.89	REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	29,000.00	1 Vacant Land 341 8.63	11,590,675.00	Cash Dec. 31, 1988	2,084,581.64
Employee Fringe Benefits	15,879.96	2 Residential 935 69.70	93,620,658.00	Taxes Receivable	682,573.92
Other Statutory Expenditures	3,000.00	3 Farm 533 18.43	24,762,807.00	Tax Title Liens	15,225.12
<b>CETA And Other Public Employment Programs</b>		4a Commercial 23 2.63	3,536,100.00	Foreclosed Property	21,200.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	737,566.46	4b Industrial 5 .42	567,900.00	Emergencies & Other Deferred Charges	1,683.32
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	40,000.00	4c Apartments 2 .18	243,800.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	1839 134,321,940.00	Other Receivables	32,869.74
Principal Payments		Land Area 28.20 Sq Miles		Total	2,338,138.74
Interest Payments		Net Valuation Taxable-Municipal	134,853,608	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	71,264.28	Net Valuation Taxable-County	211,924,923	Cash Liabilities	1,434,642.48
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	3,751,806.73	State Equalized Valuation	243,692,312	Reserves for Receivables	751,873.78
<b>RESERVE FOR UNCOLLECTED TAXES</b>	499,040.00	State Equalization Ratio	55.24	Surplus Dec. 31, 1988	651,622.48
<b>EXPENDITURES TOTAL</b>	5,059,677.47			Total	2,838,138.74

2101

Population 1980 2,560  
 Population 1988 3,249  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.44  
 State Equalized Tax Rate 1.70

**ALLAMUCHY TOWNSHIP - WARREN CO.**

**Form of Government:**  
**Small Municipality Plan C (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 413.97  
 Net Debt  
 Debt Service  
 Total Tax Levy 1,318.37  
 Municipal Expenditures 302.13

PER CENT:  
 Gross Debt .67  
 Net Debt  
 Tax Levy Collected 98.26  
 Tax Levy Cancelled, Abated or Adjusted .10

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE .96</b>
Governing Body & Public Boards		Local District School Taxes 2,384,263.40
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 23,499.13	1988 Property Taxes Collected 4,203,395.69	School Taxes in Municipal Budget
Assessment of Taxes 23,710.00	1988 Payments in Lieu of Taxes 33,890.79	County Taxes .68 1,688,888.88
Collection of Taxes 25,640.00	Delinquent Tax & Lien Collections 88,441.12	County Library Taxes .03 63,989.64
Planning, Housing & Development 33,178.00	Business Personality Replacement Taxes 39,596.84	Local Municipal Purpose Taxes .04 99,541.00
Human Resources	Taxes from Public Utilities 225,307.00	Veteran & Senior Citizen Taxes 14,150.00
Elections	Other Miscellaneous Tax Revenues 10,867.01	Total Taxes for Rate Computation 1.71 4,250,832.92
General Administration (other) 193,577.31	Federal Aid Revenues	Special District Taxes
<b>JUDICIARY</b>	State and Local Fiscal Assistance Act Utilized	Bank Corp. Taxes 13,207.78
Municipal Courts 59,300.00	Sale of Acquired Property	Added and Omitted Taxes 33,497.55
<b>PUBLIC SAFETY</b>	Other Miscellaneous Revenues	Total Taxes Levied - ABSTRACT 4,283,388.25
Fire Protection 58,523.00	Total 4,809,915.49	Total Taxes Billed 4,277,677.32
Police Protection 5,500.00	Prior Years Surplus Appropriated 425,000.00	1988 TAXES COLLECTED 4,203,395.69
Civil Defense & Disaster Control 725.00	<b>REVENUES TOTAL 5,234,915.49</b>	1988 Taxes Cancelled, Abated or Adjusted 4,121.02
Environmental Inspection & Control 43,920.00	Reserve For Uncollected Taxes 197,641.53	Transfer to Tax Title Liens or Foreclosed 253.44
Other Public Safety	<b>CAPITAL OUTLAY TOTAL 194,453.75</b>	Balance Outstanding Dec. 31, 1988 69,907.17
<b>PUBLIC WORKS</b>	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 146,670.00	Recreation—Culture 4,563.95	Balance January 1, 1988 88,476.89
Sewers and Sewage Processing 3,676.19	Public Works	Collected in 1988 88,441.12
Garbage and Trash Disposal 11,000.00	Buildings and Grounds 139,889.80	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 57,220.00	Library and Education	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Conservation	Balance December 31, 1988 35.77
<b>HEALTH and WELFARE</b>	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 1,000.00		Balance January 1, 1988 4,221.90
Welfare-Public Assistance 8,300.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 253.44
Hospitals, Clinics, First Aid 2,000.00	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988
Animal, Insect, & Rodent Control 4,445.00	School 1,345,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other	Balance December 31, 1988 4,475.34
Beaches and Boardwalks	Total 1,345,000	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988
Land Reclamation & Conservation	School 1,345,000.00	Transfers From Taxes or Liens
Other Recreational Services 27,500.00	Self-Liquidating	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other	Cancelled, Abated or Adjusted (1988)
Libraries	Total 1,345,000.00	Balance December 31, 1988
Other Educational Services	<b>EQUALIZED VALUATION BASIS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>FOR NET DEBT COMPUTATION 200,321,003</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 32,000.00	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 1,394,592.66
Employee Fringe Benefits 10,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 69,942.94
Other Statutory Expenditures 2,000.00	1 Vacant Land 196 5.18 15,164,600.00	Tax Title Liens 4,475.34
<b>CETA And Other Public Employment Programs</b>	2 Residential 1214 81.65 239,225,200.00	Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL 783,939.13</b>	3 Farm 167 2.85 8,351,150.00	Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	4a Commercial 23 5.08 14,871,800.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4b Industrial 1 .28 821,000.00	Other Receivables 53,105.15
Principal Payments	4c Apartments 1 4.96 14,538,900.00	Total 1,522,116.09
Interest Payments	Total 1602 292,972,650.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b>	Land Area 20.30 Sq. Miles	Cash Liabilities 789,030.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 4,137,141.92	Net Valuation Taxable-Municipal 294,734,706	Reserves for Receivables 127,523.43
RESERVE FOR UNCOLLECTED TAXES 197,641.53	Net Valuation Taxable-County 221,380,495	Surplus Dec. 31, 1988 605,561.89
<b>EXPENDITURES TOTAL 5,118,772.58</b>	State Equalized Valuation 249,372,477	Total 1,522,116.09
	State Equalization Ratio 118.32	

0201  
 Population 1980 5,901  
 Population 1988 5,980  
 S & P Rating A  
 Moody Rating A

General Tax Rate Per \$100 2.33  
 State Equalized Tax Rate 1.58

**ALLEDALE BOROUGH - BERGEN CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 736.04  
 Net Debt 693.02  
 Debt Service 81.05  
 Total Tax Levy 1,779.22  
 Municipal Expenditures 837.68

PER CENT:  
 Gross Debt .78  
 Net Debt .74  
 Tax Levy Collected 97.37  
 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	10,359,608.85		Local District School Taxes	.61
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.35
Financial Administration	13,600.00	Delinquent Tax & Lien Collections	149,643.74		School Taxes in Municipal Budget	
Assessment of Taxes	25,920.00	Business Personalty Replacement Taxes	46,442.04		County Taxes	.22
Collection of Taxes	54,782.00	Taxes from Public Utilities	1,040,660.00		County Library Taxes	
Planning, Housing & Development	36,729.13	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.40
Human Resources	34,636.07	State Aid Revenues	39,196.69		Veteron & Senior Citizen Taxes	
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	1.58
General Administration (other)	412,799.00	State and Local Fiscal Assistance Act Utilized	422.97		Special District Taxes	
<b>JUDICIARY</b>		Sole of Acquired Property			Bank Corp. Taxes	13,953.79
Municipal Courts	21,383.00	Other Miscellaneous Revenues	565,452.90		Added and Omitted Taxes	47,653.59
<b>PUBLIC SAFETY</b>		Total	12,251,427.19		Total Taxes Levied - ABSTRACT	10,639,726.72
Fire Protection	56,232.04	Prior Years Surplus Appropriated	460,000.00		Total Taxes Billed	10,639,757.33
Police Protection	868,807.33	REVENUES TOTAL	12,711,427.19		1988 TAXES COLLECTED	10,359,608.85
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	439,362.69		1988 Taxes Cancelled, Abated or Adjusted	5,755.80
Environmental Inspection & Control	37,265.00	<b>CAPITAL OUTLAY</b>			Transfer to Tax Title Liens or Foreclosed	267.95
Other Public Safety		Total	624,259.82		Balance Outstanding Dec. 31, 1988	274,124.73
<b>PUBLIC WORKS</b>		Public Enterprises			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	233,604.00	Recreation—Culture	302.39		Balance January 1, 1988	149,643.74
Sewers and Sewage Processing	719,443.92	Public Works	514,167.82		Collected in 1988	149,643.74
Garbage and Trash Disposal	624,682.90	Buildings and Grounds	109,789.61		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	102,962.00	Library and Education			Transfers to Tax Title Liens or Foreclosed	
Other Public Works	26,000.00	Conservation			Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		All Other			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	22,877.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Balance January 1, 1988	2,334.24
Welfare-Public Assistance		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Transfer From Taxes	267.95
Hospitals, Clinics, First Aid	2,800.00	School	242,271		Redeemed in 1988	
Animal, Insect, & Rodent Control		Self-liquidating	15,000		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	4,144,250	4,144,250	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	4,401,521	4,144,250	Balance December 31, 1988	3,102.19
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	72,155.00	School	242,271.87		Balance January 1, 1988	4,900.00
Land Reclamation & Conservation	14,640.08	Self-liquidating	15,000.00		Transfers From Taxes or Liens	
Other Recreational Services	109,149.00	Other	4,059,500.00		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	4,316,771.87		Cancelled, Abated or Adjusted (1988)	
Libraries	174,117.00	<b>EQUALIZED VALUATION BASIS</b>			Balance December 31, 1988	4,900.00
Other Educational Services		<b>FOR NET DEBT COMPUTATION</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>			<b>ASSETS</b>	
Pensions & F. I. C. A.	234,311.00	Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Employee Fringe Benefits	124,864.00	1	Vacant Land	96	2.40	10,897,300.00
Other Statutory Expenditures		2	Residential	1801	81.74	370,637,800.00
<b>CETA And Other Public Employment Programs</b>		3	Farm	3	.24	1,031,100.00
MUNICIPAL FUNCTIONS TOTAL	4,024,309.47	4a	Commercial	49	11.63	52,724,882.00
CAPITAL IMPROVEMENTS *MEMO*	6,600.00	4b	Industrial	9	3.99	18,039,000.00
DEBT SERVICE		4c	Apartments			
Principal Payments	305,000.00	Total	1963			453,430,032.00
Interest Payments	179,657.40	Land Area 2.80 Sq. Miles				
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal				454,596,727
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	61,000.00	Net Valuation Taxable-County				576,945,328
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,887,423.70	State Equalized Valuation				668,466,251
RESERVE FOR UNCOLLECTED TAXES	439,362.69	State Equalization Ratio				67.95
EXPENDITURES TOTAL	12,896,758.26					

1301  
 Population 1980 912  
 Population 1988 884  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100 2.50  
 State Equalized Tax Rate 1.10

ALLENHURST BOROUGH - MONMOUTH CO.

Form of Government:  
 Commission (1911)  
 Number of Members on Governing Body - 3

PER CAPITA:  
 Gross Debt 1,465.21  
 Net Debt 1,033.08  
 Debt Service 173.08  
 Total Tax Levy 1,209.83  
 Municipal Expenditures 1,748.12

PER CENT:  
 Gross Debt 1.65  
 Net Debt 1.17  
 Tax Levy Collected 97.14  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
GENERAL GOVERNMENT		1988 Property Taxes Collected			STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Payments in Lieu of Taxes			Local District School Taxes	62,564.00
Municipal Clerk		Delinquent Tax & Lien Collections			Regional & Consolidated School Tax	
Financial Administration	10,500.00	Business Personalty Replacement Taxes			School Taxes in Municipal Budget	
Assessment of Taxes	1,600.00	Taxes from Public Utilities			County Taxes	328,378.12
Collection of Taxes	3,170.00	Other Miscellaneous Tax Revenues			County Library Taxes	12,477.62
Planning, Housing & Development	5,000.00	State Aid Revenues			Local Municipal Purpose Taxes	637,833.56
Human Resources		Federal Aid Revenues			Veteran & Senior Citizen Taxes	4,600.00
Elections	1,725.00	State and Local Fiscal Assistance Act Utilized			Total Taxes for Rate Computation	1,045,853.30
General Administration (other)	193,835.00	Sale of Acquired Property			Special District Taxes	
JUDICIARY		Other Miscellaneous Revenues			Bank Corp. Taxes	23,133.25
Municipal Courts	22,050.00	TOTAL			Added and Omitted Taxes	5,102.51
PUBLIC SAFETY		Prior Years Surplus Appropriated			Total Taxes Levied - ABSTRACT	1,069,489.06
Fire Protection	41,606.90	REVENUES			Total Taxes Billed	1,046,548.52
Police Protection	430,627.00	Reserve For Uncollected Taxes			1988 TAXES COLLECTED	1,016,628.79
Civil Defense & Disaster Control		CAPITAL OUTLAY			1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	4,925.00	TOTAL			Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988	29,919.73
PUBLIC WORKS		Recreation—Culture			PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	65,320.00	Public Works			Balance January 1, 1988	24,251.98
Sewers and Sewage Processing		Buildings and Grounds			Collected in 1988	23,447.45
Garbage and Trash Disposal	99,650.00	Library and Education			Cancelled, Abated or Adjusted 1988	7.92
Public Buildings and Grounds	5,308.00	Conservation			Transfers to Tax Title Liens or Foreclosed	
Other Public Works	11,934.50	All Other			Balance December 31, 1988	796.61
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	5,100.00	ISSUED AND UNISSUED			Balance January 1, 1988	
Welfare-Public Assistance	1,650.00	GROSS DEBT			Transfer From Taxes	
Hospitals, Clinics, First Aid		NET DEBT			Redeemed in 1988	
Animal, Insect, & Rodent Control		School			Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating			Transfers to Foreclosed Property	
RECREATION and CONSERVATION		Other			Balance December 31, 1988	
Beaches and Boardwalks	196,250.00	Total			PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees	1,000.00	ISSUED AND OUTSTANDING			Balance January 1, 1988	
Land Reclamation & Conservation		School			Transfers From Taxes or Liens	
Other Recreational Services	500.00	Self-Liquidating			Sale for Cash (1988)	
EDUCATION (excluding schools)		Other			Cancelled, Abated or Adjusted (1988)	
Libraries		Total			Balance December 31, 1988	
Other Educational Services		EQUALIZED VALUATION BASIS			CURRENT FINANCES DECEMBER 31, 1988	
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION			ASSETS	
Pensions & F. I. C. A.	107,229.58	REAL PROPERTY VALUATIONS			Cash Dec. 31, 1988	256,871.85
Employee Fringe Benefits	60,000.00	Code Class # of Parcels % VAL'N			Taxes Receivable	30,716.34
Other Statutory Expenditures	9,991.60	1 Vacant Land 11 .85			Tax Title Liens	
CETA And Other Public Employment Programs		2 Residential 292 82.23			Foreclosed Property	
MUNICIPAL FUNCTIONS TOTAL	1,230,972.58	3 Farm			Emergencies & Other Deferred Charges	12,464.28
CAPITAL IMPROVEMENTS *MEMO*	15,000.00	4a Commercial 25 12.83			State and Federal Aid Receivable	
DEBT SERVICE		4b Industrial 1 3.04			Other Receivables	25,771.91
Principal Payments	113,850.00	4c Apartments 4 1.01			Total	325,824.38
Interest Payments	39,152.53	Total 333			LIABILITIES, RESERVES, AND SURPLUS	
DEFERRED CHARGES	77,774.10	Land Area .30 Sq. Miles			Cash Liabilities	174,189.76
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	403,419.74	Net Valuation Taxable-Municipal			Reserves for Receivables	56,488.25
RESERVE FOR UNCOLLECTED TAXES	33,590.96	Net Valuation Taxable-County			Surplus Dec. 31, 1988	95,146.37
EXPENDITURES TOTAL	1,948,759.91	State Equalized Valuation			Total	325,824.38
		State Equalization Ratio				

1302  
 Population 1980 1,962  
 Population 1988 1,907  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 2.51  
 State Equalized Tax Rate 1.99

ALLENTOWN BOROUGH - MONMOUTH CO.

Form of Government:  
 Borough Council  
 Number of Members on Governing Body - 6

PER CAPITA.  
 Gross Debt 1,144.92 PER CENT  
 Net Debt 183.63 Gross Debt 3.35  
 Debt Service 23.13 Net Debt .54  
 Total Tax Levy 854.27 Tax Levy Collected 93.07  
 Municipal Expenditures 506.23 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE →	
Governing Body & Public Boards		1988 Property Taxes Collected	1,505,820.17	Local District School Taxes		880,152.09
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	1.09	
Financial Administration	27,062.36	Delinquent Tax & Lien Collections	233,234.88	School Taxes in Municipal Budget		
Assessment of Taxes	7,700.00	Business Personality Replacement Taxes	7,196.44	County Taxes	.36 *	292,693.35
Collection of Taxes	13,275.00	Taxes from Public Utilities	76,415.00	County Library Taxes	.01	10,915.90
Planning, Housing & Development	27,200.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.52	425,400.00
Human Resources	35,542.53	State Aid Revenues	65,601.15	Veteran & Senior Citizen Taxes		15,250.00
Elections	2,575.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.98	1,630,411.34
General Administration (other)	120,835.99	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		11,620.65
Municipal Courts	32,200.00	Other Miscellaneous Revenues	215,831.82	Added and Omitted Taxes		2,306.64
<b>PUBLIC SAFETY</b>		Total	2,104,150.46	Total Taxes Levied - ABSTRACT		1,629,088.63
Fire Protection	36,691.96	Prior Years Surplus Appropriated	170,000.00	Total Taxes Billed		1,618,027.98
Police Protection	152,466.38	REVENUES TOTAL	2,274,150.46	1988 TAXES COLLECTED		1,505,820.17
Civil Defense & Disaster Control	1,940.00	Reserve For Uncollected Taxes	127,469.43	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	14,860.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed		3,188.91
Other Public Safety		Public Enterprises	66,903.54	Balance Outstanding Dec. 31, 1988		109,018.90
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	51,144.74	Public Works		Balance January 1, 1988		221,704.49
Sewers and Sewage Processing		Buildings and Grounds	16,100.40	Collected in 1988		221,358.69
Gorbage and Trash Disposal	111,732.00	Library and Education		Cancelled, Abated or Adjusted 1988		2.45
Public Buildings and Grounds	28,410.00	Conservation		Transfers to Tax Title Liens or Foreclosed		343.35
Other Public Works		All Other		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	50.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		21,578.33
Welfare-Public Assistance	3,635.00	School	257,802			3,597.29
Hospitals, Clinics, First Aid		Self-liquidating	1,575,380			11,876.19
Animal, Insect, & Rodent Control		Other	350,184	350,184		
Other Welfare Services		Total	2,183,366	350,184		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Beaches and Boardwalks		School		257,802.51		8,700.00
Parks, Playgrounds, Shade Trees	2,135.00	Self-liquidating		1,237,080.42		
Land Reclamation & Conservation	31,512.01	Other		340,000.00		
Other Recreational Services	4,950.00	Total		1,834,882.93		3,700.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Libraries	4,000.00	<b>REAL PROPERTY VALUATIONS</b>			<b>ASSETS</b>	
Other Educational Services		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
<b>STATUTORY EXPENDITURES</b>		1	Vocant Land	26	3.17	1,980,450.00
Pensions & F. I. C. A.	37,400.00	2	Residential	537	83.20	52,023,250.00
Employee Fringe Benefits	26,950.00	3	Farm	4	.02	13,800.00
Other Statutory Expenditures		4a	Commercial	37	9.98	6,242,950.00
CETA And Other Public Employment Programs		4b	Industrial			
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4c	Apartment	2	3.63	2,267,600.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	Total	606			62,528,050.00
DEBT SERVICE		Land Area		.60 Sq. Miles		
Principal Payments	25,000.00	Net Valuation Taxable-Municipal		64,448,384		
Interest Payments	19,211.25	Net Valuation Taxable-County		68,999,056		
<b>DEFERRED CHARGES</b>		State Equalized Valuation		80,839,998		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,189,761.34	State Equalization Ratio		79.23		
RESERVE FOR UNCOLLECTED TAXES	127,469.48			<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
EXPENDITURES TOTAL	2,155,141.04			Cash Liabilities		63,984.92
				Reserves for Receivables		154,009.76
				Surplus Dec. 31, 1988		393,415.16
				Total		611,409.84

1701

Population 1980 2,680  
 Population 1988 2,325  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.69  
 State Equalized Tax Rate 2.12

**ALLOWAY TOWNSHIP - SALEM COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 824.07  
 Net Debt 183.10  
 Debt Service 10.46  
 Total Tax Levy 603.87  
 Municipal Expenditures 276.82

PER CENT:  
 Gross Debt 3.31  
 Net Debt .74  
 Tax Levy Collected 88.19  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards	1988 Property Taxes Collected 1,501,811.45	Local District School Taxes 1.33 1,048,469.47
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 13,000.00	Delinquent Tax & Lien Collections 188,583.65	School Taxes in Municipal Budget
Assessment of Taxes 12,214.40	Business Personalty Replacement Taxes 29,017.33	County Taxes .79 625,068.37
Collection of Taxes 12,000.00	Taxes from Public Utilities 245,451.00	County Library Taxes
Planning, Housing & Development 3,763.43	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes
Human Resources 33,210.63	State Aid Revenues 50,029.48	Veteran & Senior Citizen Taxes 41,400.00
Elections 2,000.00	Federal Aid Revenues	Total Taxes for Rate Computation 2.12 1,714,937.84
General Administration (other) 118,201.00	State and Local Fiscal Assistance Act Utilized 704.01	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 2,999.97
Municipal Courts 18,010.00	Other Miscellaneous Revenues	Added and Omitted Taxes 29,399.52
<b>PUBLIC SAFETY</b>	Total 2,191,963.49	Total Taxes Levied - ABSTRACT 1,705,937.33
Fire Protection 13,126.24	Prior Years Surplus Appropriated 198,964.21	Total Taxes Billed 1,702,937.36
Police Protection 35,611.00	REVENUES TOTAL 2,390,927.70	1988 TAXES COLLECTED 1,501,811.45
Civil Defense & Disaster Control 5,500.00	Reserve For Uncollected Taxes 176,550.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 15,500.00	<b>CAPITAL OUTLAY TOTAL 11,945.00</b>	Transfer to Tax Title Liens or Foreclosed 2,488.25
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 198,637.66
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 86,401.03	Public Works 11,945.00	Balance January 1, 1988 183,302.93
Sewers and Sewage Processing 53,500.00	Buildings and Grounds	Collected in 1988 180,222.84
Garbage and Trash Disposal 43,800.00	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 16,000.00	Conservation	Transfers to Tax Title Liens or Foreclosed 322.50
Other Public Works	All Other	Balance December 31, 1988 2,757.59
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 840.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 13,735.91
Welfare-Public Assistance 9,818.00	School 2,310,000 499,267	Transfer From Taxes 2,914.85
Hospitals, Clinics, First Aid 2,000.00	Self-liquidating	Redeemed in 1988 8,360.81
Animal, Insect, & Rodent Control 6,100.00	Other 18,000 18,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 2,328,000 517,267	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 8,289.95
Beaches and Boardwalks	School 2,310,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Self-Liquidating	Balance January 1, 1988 117,000.00
Land Reclamation & Conservation 3,000.00	Other 18,000.00	Transfers From Taxes or Liens
Other Recreational Services 6,100.03	Total 2,328,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	Cancelled, Abated or Adjusted (1988)
Libraries	FOR NET DEBT COMPUTATION 70,357,751	Balance December 31, 1988 117,000.00
Other Educational Services	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Pensions & F. I. C. A. 21,500.00	1 Vacant Land 579 8.26 5,088,100.00	Cash Dec. 31, 1988 305,411.26
Employee Fringe Benefits 7,000.00	2 Residential 795 68.35 42,101,200.00	Taxes Receivable 201,395.25
Other Statutory Expenditures 1,000.00	3 Farm 505 20.23 12,461,900.00	Tax Title Liens 8,289.95
CETA And Other Public Employment Programs	4a Commercial 26 3.15 1,943,300.00	Foreclosed Property 117,000.00
<b>MUNICIPAL FUNCTIONS TOTAL 549,200.91</b>	4b Industrial	Emergencies & Other Deferred Charges 91,153.10
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	4c Apartments	State and Federal Aid Receivable 2,397.48
<b>DEBT SERVICE</b>	Total 1905 61,594,500.00	Other Receivables 87,295.57
Principal Payments 29,552.00	Land Area 34.35 Sq. Miles	Total 812,942.61
Interest Payments	Net Valuation Taxable-Municipal 62,411,743	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 26,702.47</b>	Net Valuation Taxable-County 75,374,169	Cash Liabilities 102,069.92
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,673,537.84</b>	State Equalized Valuation 78,844,226	Reserves for Receivables 412,502.37
<b>RESERVE FOR UNCOLLECTED TAXES 176,550.00</b>	State Equalization Ratio 78.94	Surplus Dec. 31, 1988 298,370.32
<b>EXPENDITURES TOTAL 2,455,543.22</b>		Total 812,942.61

Population 1980 2,644  
 Population 1988 2,537  
 S & P Rating  
 Moody Rating BAA

General Tax Rate Per \$100. 4.05  
 State Equalized Tax Rate 2.07

ALPHA BOROUGH - WARREN COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA  
 Gross Debt 770.10  
 Net Debt 489.23  
 Debt Service 14.03  
 Total Tax Levy 754.85  
 Municipal Expenditures 360.54

PER CENT  
 Gross Debt 2.50  
 Net Debt 1.59  
 Tax Levy Collected 94.23  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE	2.07
Governing Body & Public Boards		Local District School Taxes	.96
Municipal Clerk		Regional & Consolidated School Tax	
Financial Administration	15,938.00	School Taxes in Municipal Budget	
Assessment of Taxes	7,597.00	County Taxes	.59
Collection of Taxes	9,337.00	County Library Taxes	
Planning, Housing & Development	4,035.00	Local Municipal Purpose Taxes	.42
Human Resources	4,519.71	Veteran & Senior Citizen Taxes	
Elections	850.00	Total Taxes for Rate Computation	2.07
General Administration (other)	39,412.00	Special District Taxes	
<b>JUDICIARY</b>		Bank Corp. Taxes	309.53
Municipal Courts	5,830.00	Added and Omitted Taxes	32,151.02
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT	1,915,066.95
Fire Protection	19,104.80	Total Taxes Billed	1,914,757.42
Police Protection	145,436.29	1988 TAXES COLLECTED	1,304,241.75
Civil Defense & Disaster Control	500.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	9,625.00	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Balance Outstanding Dec. 31, 1988	110,515.57
<b>PUBLIC WORKS</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	120,125.00	Balance January 1, 1988	73,535.63
Sewers and Sewage Processing		Collected in 1988	74,053.46
Garbage and Trash Disposal	177,500.00	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	19,265.00	Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Balance December 31, 1988	4,473.22
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	800.00	Balance January 1, 1988	6,089.69
Welfare-Public Assistance		Transfer From Taxes	
Hospitals, Clinics, First Aid		Redeemed in 1988	715.64
Animal, Insect, & Rodent Control	1,332.00	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988	5,371.05
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Balance January 1, 1988	25,092.50
Land Reclamation & Conservation		Transfers From Taxes or Liens	
Other Recreational Services		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	23,115.00	Balance December 31, 1988	23,092.50
Other Educational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		ASSETS	
Pensions & F. I. C. A.	31,157.00	Cash Dec. 31, 1988	759,297.05
Employee Fringe Benefits	14,500.00	Taxes Receivable	114,993.39
Other Statutory Expenditures	2,000.00	Tax Title Liens	5,371.05
CETA And Other Public Employment Programs		Foreclosed Property	23,092.50
<b>MUNICIPAL FUNCTIONS TOTAL</b>	704,098.80	Emergencies & Other Deferred Charges	2,025.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	5,000.00	State and Federal Aid Receivable	39,000.00
<b>DEBT SERVICE</b>		Other Receivables	42,275.63
Principal Payments	10,000.00	Total	1,001,655.12
Interest Payments	25,534.31	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	62,597.45	Cash Liabilities	699,659.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,497,603.06	Reserves for Receivables	189,274.27
RESERVE FOR UNCOLLECTED TAXES	112,398.60	Surplus Dec. 31, 1988	112,721.36
<b>EXPENDITURES TOTAL</b>	2,412,237.22	Total	1,001,655.12
		<b>REVENUES-REALIZED</b>	
		1988 Property Taxes Collected	1,304,241.75
		1988 Payments in Lieu of Taxes	
		Delinquent Tax & Lien Collections	74,777.10
		Business Personalty Replacement Taxes	32,475.36
		Taxes from Public Utilities	131,445.00
		Other Miscellaneous Tax Revenues	
		State Aid Revenues	84,701.90
		Federal Aid Revenues	
		State and Local Fiscal Assistance Act Utilized	
		Sale of Acquired Property	
		Other Miscellaneous Revenues	219,644.96
		Total	2,347,306.07
		Prior Years Surplus Appropriated	32,200.00
		<b>REVENUES TOTAL</b>	2,379,506.07
		Reserve For Uncollected Taxes	112,398.60
		<b>CAPITAL OUTLAY TOTAL</b>	410,541.92
		Public Enterprises	15,452.35
		Recreation—Culture	
		Public Works	395,089.07
		Buildings and Grounds	
		Library and Education	
		Conservation	
		All Other	
		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	
		ISSUED AND UNISSUED	GROSS DEBT
		School	864,536
		Self-liquidating	151,969
		Other	1,089,200
		Total	1,953,736
		NET DEBT	1,241,169
		ISSUED AND OUTSTANDING	
		School	
		Self-Liquidating	
		Other	1,089,200.00
		Total	1,089,200.00
		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	73,027,239
		<b>REAL PROPERTY VALUATIONS</b>	
		Code Class # of Parcels % VAL'N	ASSESSED VALUATION
		1 Vacant Land 80 1.75	810,000.00
		2 Residential 756 76.73	35,564,945.00
		3 Farm 20 1.00	466,600.00
		4a Commercial 47 3.41	3,899,000.00
		4b Industrial 13 8.15	3,777,000.00
		4c Apartments 5 3.96	1,335,900.00
		Total 921	46,353,445.00
		Land Area 1.70 Sq. Miles	
		Net Valuation Taxable-Municipal	45,496,347
		Net Valuation Taxable-County	32,022,106
		State Equalized Valuation	90,783,193
		State Equalization Ratio	51.14

0202

Population 1980 1,549  
 Population 1988 1,694  
 S & P Rating AA  
 Maady Rating A1

General Tax Rate Per \$100. 1.33  
 State Equalized Tax Rate .60

## ALPINE BOROUGH - BERGEN COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 1,188.30  
 Net Debt 1,188.30  
 Debt Service 104.25  
 Total Tax Levy 2,231.72  
 Municipal Expenditures 1,059.23

PER CENT:

Gross Debt .40  
 Net Debt .40  
 Tax Levy Collected 92.47  
 Tax Levy Cancelled, Abated or Adjusted .82

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE .28	
Governing Body & Public Boards		1988 Property Taxes Collected 3,513,593.08			Local District School Taxes .28 1,753,608.00	
Municipal Clerk		1988 Payments in Lieu of Taxes 34,000.00			Regional & Consolidated School Tax	
Financial Administration 30,870.00		Delinquent Tax & Lien Collections 216,689.65			School Taxes in Municipal Budget	
Assessment of Taxes 12,730.00		Business Personalty Replacement Taxes 14,812.48			County Taxes .21 1,335,910.36	
Collection of Taxes 10,790.00		Taxes from Public Utilities 340,668.00			County Library Taxes	
Planning, Housing & Development 10,150.00		Other Miscellaneous Tax Revenues 44,945.40			Local Municipal Purpose Taxes .11 663,725.00	
Human Resources 32,712.54		State Aid Revenues 44,945.40			Veteran & Senior Citizen Taxes 5,900.00	
Elections 830.00		Federal Aid Revenues			Total Taxes for Rate Computation .60 3,759,143.36	
General Administration (other) 128,642.00		State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized			Bank Corp. Taxes	
Municipal Courts 25,600.00		Sale of Acquired Property			Added and Omitted Taxes 27,282.56	
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues 449,975.71			Total Taxes Levied - ABSTRACT 3,780,525.92	
Fire Protection 54,759.40		Total 4,614,684.32			Total Taxes Billed 3,799,575.77	
Police Protection 572,875.62		Prior Years Surplus Appropriated 164,000.00			1988 TAXES COLLECTED 3,513,593.08	
Civil Defense & Disaster Control		REVENUES TOTAL 4,778,684.32			1988 Taxes Cancelled, Abated or Adjusted 31,020.96	
Environmental Inspection & Control 23,480.00		Reserve For Uncollected Taxes 320,258.05			Transfer to Tax Title Liens or Foreclosed 35,689.22	
Other Public Safety		CAPITAL OUTLAY TOTAL 306,042.13			Balance Outstanding Dec. 31, 1988 219,272.51	
<b>PUBLIC WORKS</b>		Public Enterprises			PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage 128,150.00		Recreation—Culture			Balance January 1, 1988 239,087.34	
Sewers and Sewage Processing 1,234.06		Public Works 73,252.82			Collected in 1988 216,689.65	
Garbage and Trash Disposal 28,070.00		Buildings and Grounds 223,921.81			Cancelled, Abated or Adjusted 1988 19,120.93	
Public Buildings and Grounds 11,500.00		Library and Education 8,867.50			Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other			Balance December 31, 1988 3,276.76	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental 17,240.00		ISSUED AND UNISSUED GROSS DEBT NET DEBT			Balance January 1, 1988 178,294.03	
Welfare-Public Assistance 1,260.00		School			Transfer From Taxes 35,689.22	
Hospitals, Clinics, First Aid 1,200.00		Self-liquidating			Redeemed in 1988	
Animal, Insect, & Radent Control 2,000.00		Other 2,012,988 2,012,988			Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total 2,012,988 2,012,988			Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988 213,983.25	
Beaches and Boardwalks 1,300.00		School			PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees 600.00		Self-Liquidating			Balance January 1, 1988	
Land Reclamation & Conservation 3,650.00		Other			Transfers From Taxes or Liens	
Other Recreational Services		Total 1,843,700.00 1,843,700.00			Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION 505,004,159			Balance December 31, 1988	
Other Educational Services 113,513.00		REAL PROPERTY VALUATIONS			CURRENT FINANCES DECEMBER 31, 1988	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION			ASSETS	
Pensions & F. I. C. A. 73,350.04		1 Vacant Land 119 9.00 25,507,700.00			Cash Dec. 31, 1988 921,994.84	
Employee Fringe Benefits		2 Residential 563 84.88 240,479,000.00			Taxes Receivable 222,549.27	
Other Statutory Expenditures		3 Farm			Tax Title Liens 213,983.25	
CETA And Other Public Employment Programs		4a Commercial 27 6.12 17,341,790.00			Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL 1,235,556.66</b>		4b Industrial			Emergencies & Other Deferred Charges 3,383.32	
<b>CAPITAL IMPROVEMENTS *MEMO* 7,000.00</b>		4c Apartments			State and Federal Aid Receivable 68,402.64	
<b>DEBT SERVICE</b>		Total 709 283,328,490.00			Other Receivables 95,342.92	
Principal Payments 70,000.00		Land Area 6.20 Sq. Miles			Total 1,525,656.24	
Interest Payments 106,600.00		Net Valuation Taxable-Municipal 283,631,068			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES 10,923.76</b>		Net Valuation Taxable-County 536,923,027			Cash Liabilities 664,711.53	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 3,089,518.36		State Equalized Valuation 628,943,559			Reserves for Receivables 531,875.44	
RESERVE FOR UNCOLLECTED TAXES 320,258.05		State Equalization Ratio 45.07			Surplus Dec. 31, 1988 329,069.27	
<b>EXPENDITURES TOTAL 4,883,856.83</b>					Total 1,525,656.24	

1901

Population 1980 892  
 Population 1988 855  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 5.04  
 State Equalized Tax Rate 1.80

ANDOVER BOROUGH - SUSSEX COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:  
 Gross Debt 39.94  
 Net Debt 29.07  
 Debt Service 22.47  
 Total Tax Levy 790.85  
 Municipal Expenditures 433.12

PER CENT:  
 Gross Debt .11  
 Net Debt .03  
 Tax Levy Collected 93.59  
 Tax Levy Cancelled, Abated or Adjusted .24

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE →
Governing Body & Public Boards 11,500.00	1988 Property Taxes Collected 627,657.39	Local District School Taxes
Municipal Clerk 15,000.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax 1.02 372,489.93
Financial Administration 9,100.00	Delinquent Tax & Lien Collections 50,881.84	School Taxes in Municipal Budget
Assessment of Taxes 18,900.00	Business Personalty Replacement Taxes 12,634.40	County Taxes .47 * 175,041.77
Collection of Taxes 3,100.00	Taxes from Public Utilities 66,734.00	County Library Taxes .03 12,066.39
Planning, Housing & Development 18,151.46	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .27 98,360.77
Human Resources	State Aid Revenues 42,853.71	Veteran & Senior Citizen Taxes 5,000.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.79 669,452.36
General Administration (other) 33,751.06	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 11,719.77
Municipal Courts 14,000.00	Other Miscellaneous Revenues 37,916.15	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	Total 333,677.49	Total Taxes Levied - ABSTRACT 676,173.63
Fire Protection 24,842.80	Prior Years Surplus Appropriated 90,000.00	Total Taxes Billed 670,647.35
Police Protection 9,737.43	REVENUES TOTAL 979,677.49	1988 TAXES COLLECTED 627,657.39
Civil Defense & Disaster Control 400.00	Reserve For Uncollected Taxes 41,757.15	1988 Taxes Cancelled, Abated or Adjusted 1,639.00
Environmental Inspection & Control 12,000.00	CAPITAL OUTLAY TOTAL 46.00	Transfer to Tax Title Liens or Foreclosed 3,360.64
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 37,491.82
<b>PUBLIC WORKS</b>	Recreation—Culture 46.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 70,500.00	Public Works	Balance January 1, 1988 26,167.83
Sewers and Sewage Processing 2,231.83	Buildings and Grounds	Collected in 1988 25,263.15
Garbage and Trash Disposal 7,000.00	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 7,200.00	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works	All Other	Balance December 31, 1988 904.43
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 4,000.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 32,360.73
Welfare-Public Assistance 1,575.00	School 9,292	Transfer From Taxes 3,360.54
Hospitals, Clinics, First Aid 500.00	Self-Liquidating	Redeemed in 1988 25,618.69
Animal, Insect, & Rodent Control 2,000.00	Other 24,000 24,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 33,292 24,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 10,602.68
Beaches and Boardwalks	School 9,292.36	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Self-Liquidating	Balance January 1, 1988 121,400.00
Land Reclamation & Conservation	Other 17,000.00	Transfers From Taxes or Liens
Other Recreational Services 8,500.00	Total 26,292.36	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 31,222.632	Cancelled, Abated or Adjusted (1988)
Libraries	REAL PROPERTY VALUATIONS	Balance December 31, 1988 121,400.00
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 58 2.81 366,600.00	ASSETS
Pensions & F. I. C. A. 8,900.00	2 Residential 187 63.78 8,321,030.00	Cash Dec. 31, 1988 311,469.86
Employee Fringe Benefits	3 Farm 19 2.79 364,500.00	Taxes Receivable 38,396.30
Other Statutory Expenditures 1,000.00	4a Commercial 47 26.48 3,454,800.00	Tax Title Liens 10,602.68
<b>CETA And Other Public Employment Programs</b>	4b Industrial 2 1.59 207,900.00	Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL</b> 299,649.63	4c Apartments 2 2.54 331,000.00	Emergencies & Other Deferred Charges 22,500.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 5,000.00	Total 315 13,045,830.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	Land Area 1.40 Sq. Miles	Other Receivables 7,484.29
Principal Payments 17,000.00	Net Valuation Taxable-Municipal 13,185,105	Total 390,453.13
Interest Payments 2,210.00	Net Valuation Taxable-County 33,074,649	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 9,700.00	State Equalized Valuation 36,743,736	Cash Liabilities 115,277.55
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 565,598.09	State Equalization Ratio 35.64	Reserves for Receivables 56,483.27
<b>RESERVE FOR UNCOLLECTED TAXES</b> 41,757.15		Surplus Dec. 31, 1988 218,692.31
<b>EXPENDITURES TOTAL</b> 935,914.87		Total 390,453.13

1902

Population 1980 4,505  
 Population 1988 5,087  
 S & P Rating A  
 Moody Rating

General Tax Rate Per \$100. 3.42  
 State Equalized Tax Rate 1.82

**ANDOVER TOWNSHIP - SUSSEX COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 148.89  
 Net Debt 134.99  
 Debt Service 32.31  
 Total Tax Levy 1,064.92  
 Municipal Expenditures 399.71

PER CENT:  
 Gross Debt .32  
 Net Debt .29  
 Tax Levy Collected 95.05  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected	5,156,659.65	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes	2,450.66	Regional & Consolidated School Tax .95	2,777,103.58
Financial Administration	57,421.95	Delinquent Tax & Lien Collections	235,771.18	School Taxes in Municipal Budget	
Assessment of Taxes	15,135.00	Business Personalty Replacement Taxes	62,434.23	County Taxes .47 *	1,361,704.01
Collection of Taxes	13,232.49	Taxes from Public Utilities	257,535.00	County Library Taxes .03	93,877.92
Planning, Housing & Development	32,739.22	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .37	1,091,370.00
Human Resources	31,217.00	State Aid Revenues	44,892.33	Veteran & Senior Citizen Taxes	33,350.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation 1.82	5,357,405.51
General Administration (other)	270,757.80	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	19,822.52	Other Miscellaneous Revenues	327,558.29	Added and Omitted Taxes	93,199.56
<b>PUBLIC SAFETY</b>		Total	6,137,301.44	Total Taxes Levied - ABSTRACT	5,417,255.07
Fire Protection	18,934.96	Prior Years Surplus Appropriated	396,500.00	Total Taxes Billed	5,425,450.53
Police Protection	358,715.86	REVENUES TOTAL	6,533,801.44	1988 TAXES COLLECTED	5,156,659.65
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	330,000.00	1988 Taxes Cancelled, Abated or Adjusted	1,887.96
Environmental Inspection & Control	39,650.37	CAPITAL OUTLAY TOTAL	62,662.90	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988	3,564.94
Other Public Safety				263,337.98	
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	274,610.52	Recreation—Culture		Balance January 1, 1988	296,574.68
Sewers and Sewage Processing	3,130.01	Public Works	50,332.90	Collected in 1988	283,167.88
Garbage and Trash Disposal	147,919.99	Buildings and Grounds	12,330.00	Cancelled, Abated or Adjusted 1988	8,830.23
Public Buildings and Grounds	38,000.00	Library and Education		Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988	4,576.57
Other Public Works		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
<b>HEALTH and WELFARE</b>		All Other		Balance January 1, 1988	16,673.21
Health Services Except Environmental	3,834.44	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes	3,564.94
Welfare-Public Assistance	4,000.00	ISSUED AND UNISSUED	GROSS DEBT	Redeemed in 1988	2,603.30
Hospitals, Clinics, First Aid		School	70,707	Cancelled, Abated or Adjusted (1988)	
Animal, Insect, & Rodent Control	5,200.00	Self-liquidating		Transfers to Foreclosed Property	
Other Welfare Services		Other	636,674	Balance December 31, 1988	17,634.85
<b>RECREATION and CONSERVATION</b>		Total	757,381	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Beaches and Boardwalks		ISSUED AND OUTSTANDING		Balance January 1, 1988	700.00
Parks, Playgrounds, Shade Trees	11,530.56	School		Transfers From Taxes or Liens	
Land Reclamation & Conservation	900.00	Self-Liquidating		Sale for Cash (1988)	
Other Recreational Services	3,850.00	Other		Cancelled, Abated or Adjusted (1988)	
<b>EDUCATION (excluding schools)</b>		Total	686,000.00	Balance December 31, 1988	700.00
Libraries		EQUALIZED VALUATION BASIS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Other Educational Services		FOR NET DEBT COMPUTATION	237,580,380	ASSETS	
<b>STATUTORY EXPENDITURES</b>		REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	1,129,182.19
Pensions & F. I. C. A.	86,940.63	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Taxes Receivable	267,914.55
Employee Fringe Benefits	72,129.75	1 Vacant Land 453 5.31	8,256,000.00	Tax Title Liens	17,634.85
Other Statutory Expenditures	2,000.00	2 Residential 1447 72.39	112,549,840.00	Foreclosed Property	700.00
<b>CETA And Other Public Employment Programs</b>		3 Farm 192 4.80	7,469,600.00	Emergencies & Other Deferred Charges	45,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,512,913.07	4a Commercial 89 15.07	23,428,700.00	State and Federal Aid Receivable	7,012.61
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	67,024.61	4b Industrial 12 1.43	2,226,500.00	Other Receivables	7,170.59
<b>DEBT SERVICE</b>		4c Apartments 10 .99	1,542,000.00	Total	1,474,614.79
Principal Payments	100,000.00	Total 2203	155,472,640.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	64,365.00	Land Area 21.20 Sq. Miles		Cash Liabilities	341,151.80
<b>DEFERRED CHARGES</b>	26,045.79	Net Valuation Taxable-Municipal	155,913,771	Reserves for Receivables	293,419.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,232,635.51	Net Valuation Taxable-County	256,253,769	Surplus Dec. 31, 1988	840,043.00
RESERVE FOR UNCOLLECTED TAXES	330,000.00	State Equalized Valuation	291,915,897	Total	1,474,614.79
<b>EXPENDITURES TOTAL</b>	6,266,039.37	State Equalization Ratio	53.34		

1303

Population 1980 17,015  
 Population 1988 15,790  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 2.98  
 State Equalized Tax Rate 3.03

**ASBURY PARK CITY - MONMOUTH CO.**  
**Form of Government:**  
**Council-Manager (1923)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 2,402.51  
 Net Debt 406.25  
 Debt Service 40.84  
 Total Tax Levy 784.37  
 Municipal Expenditures 820.26

PER CENT:  
 Gross Debt 12.24  
 Net Debt 2.07  
 Tax Levy Collected 33.64  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	10,933,349.92	Local District School Taxes	1.17 4,790,381.50
Municipal Clerk		1988 Payments in Lieu of Taxes	496,640.99	Regional & Consolidated School Tax	
Financial Administration	265,273.46	Delinquent Tax & Lien Collections	1,035,633.56	School Taxes in Municipal Budget	.01 31,133.00
Assessment of Taxes	79,367.34	Business Personalty Replacement Taxes	473,657.65	County Taxes	.35 * 1,443,223.73
Collection of Taxes	96,756.00	Taxes from Public Utilities	916,623.00	County Library Taxes	
Planning, Housing & Development	12,430.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	1.49 6,061,954.90
Human Resources	884,501.00	State Aid Revenues	2,850,652.37	Veteran & Senior Citizen Taxes	
Elections	4,200.00	Federal Aid Revenues		Total Taxes for Rate Computation	3.02 12,384,393.13
General Administration (other)	1,385,023.06	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	50,035.37
Municipal Courts	196,300.00	Other Miscellaneous Revenues	1,331,797.99	Added and Omitted Taxes	3,412.27
<b>PUBLIC SAFETY</b>		Total	18,083,355.43	Total Taxes Levied - ABSTRACT	12,385,145.32
Fire Protection	1,853,766.63	Prior Years Surplus Appropriated	150,000.00	Total Taxes Billed	12,335,110.54
Police Protection	1,825,113.00	<b>REVENUES TOTAL</b>	18,238,355.43	1988 TAXES COLLECTED	10,933,349.92
Civil Defense & Disaster Control	1,550.00	Reserve For Uncollected Taxes	1,267,884.90	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	12,000.00	<b>CAPITAL OUTLAY TOTAL</b>	7,649,573.17	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises	7,641,040.49	Balance Outstanding Dec. 31, 1988	1,401,760.62
<b>PUBLIC WORKS</b>		Recreation—Culture	3,364.50	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	890,942.53	Public Works		Balance January 1, 1988	969,327.23
Sewers and Sewage Processing	1,520,000.00	Buildings and Grounds	5,168.18	Collected in 1988	916,361.65
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	71,400.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	53,465.53
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	57,175.00	ISSUED AND UNISSUED		Balance January 1, 1988	168,396.42
Welfare-Public Assistance	195,946.34	School	16,938,300	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating	18,080,353	Redeemed in 1988	119,271.91
Animal, Insect, & Rodent Control		Other	2,917,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	37,935,653	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	49,524.51
Beaches and Boardwalks		School	3,740,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	20,138.00	Self-Liquidating	13,000,000.00	Balance January 1, 1988	652,550.00
Land Reclamation & Conservation		Other	2,309,000.00	Transfers From Taxes or Liens	
Other Recreational Services	43,320.00	Total	19,049,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	179,705.00	FOR NET DEBT COMPUTATION	309,940,970	Balance December 31, 1988	652,550.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	1,249,419.00	1 Vacant Land 236 1.23	4,910,300.00	Cash Dec. 31, 1988	2,070,333.38
Employee Fringe Benefits		2 Residential 2329 49.47	197,874,000.00	Taxes Receivable	1,455,226.20
Other Statutory Expenditures		3 Farm		Tax Title Liens	49,624.51
CETA And Other Public Employment Programs		4a Commercial 457 21.88	87,509,300.00	Foreclosed Property	662,550.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	10,849,401.46	4b Industrial 7 .84	3,378,900.00	Emergencies & Other Deferred Charges	151,300.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments 206 26.57	106,280,700.00	State and Federal Aid Receivable	318,407.16
<b>DEBT SERVICE</b>		Total 3235	399,953,700.00	Other Receivables	42,440.93
Principal Payments	337,000.00	Land Area 1.50 Sq. Miles		Total	4,750,387.13
Interest Payments	307,928.50	Net Valuation Taxable-Municipal	414,345,929	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	221,613.00	Net Valuation Taxable-County	338,827,030	Cash Liabilities	1,726,214.36
<b>DEFERRED CHARGES</b>	139,700.00	State Equalized Valuation	4,3230,056	Reserves for Receivables	2,379,341.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,264,743.28	State Equalization Ratio	101.54	Surplus Dec. 31, 1988	644,331.13
RESERVE FOR UNCOLLECTED TAXES	1,267,884.90			Total	4,750,387.13
<b>EXPENDITURES TOTAL</b>	19,216,658.14				

0102  
 Population 1980 40,199  
 Population 1988 35,014  
 S & P Rating A  
 Moody Rating BAA1

General Tax Rate Per \$100. 2.07  
 State Equalized Tax Rate 1.96

**ATLANTIC CITY CITY - ATLANTIC COUNTY**  
**Form of Government:**  
**Mayor-Council Plan D (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 2,545.34  
 Net Debt 1,744.08  
 Debt Service 168.33  
 Total Tax Levy 3,742.97  
 Municipal Expenditures 2,975.47

PER CENT:  
 Gross Debt 1.47  
 Net Debt 1.01  
 Tax Levy Collected 93.23  
 Tax Levy Cancelled, Abated or Adjusted .78

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> .34
Governing Body & Public Boards 1,286,037.40	1988 Property Taxes Collected 122,163,283.96	Local District School Taxes 22,360,378.00
Municipal Clerk 1,123,704.03	1988 Payments in Lieu of Taxes 1,402,540.34	Regional & Consolidated School Tax
Financial Administration 353,364.69	Delinquent Tax & Lien Collections 7,002,119.17	School Taxes in Municipal Budget
Assessment of Taxes 492,031.74	Business Personalty Replacement Taxes 1,699,035.12	County Taxes .46 30,329,655.66
Collection of Taxes 850,268.39	Taxes from Public Utilities 6,346,578.00	County Library Taxes
Planning, Housing & Development 1,152,717.27	Other Miscellaneous Tax Revenues 4,028,431.93	Local Municipal Purpose Taxes 1.17 77,612,258.22
Human Resources 14,403,059.32	State Aid Revenues 16,306.00	Veteran & Senior Citizen Taxes 315,050.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.97 130,617,341.88
General Administration (other) 983,312.24	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 65,444.48
Municipal Courts 23,576,731.08	Other Miscellaneous Revenues 9,921,949.32	Added and Omitted Taxes 688,688.80
<b>PUBLIC SAFETY</b>	Total 152,530,243.84	Total Taxes Levied - ABSTRACT 131,056,425.16
Fire Protection 13,104,601.14	Prior Years Surplus Appropriated 500,000.00	Total Taxes Billed 131,032,090.36
Police Protection 173,436.97	<b>REVENUES TOTAL</b> 153,030,243.84	1988 TAXES COLLECTED 122,163,283.96
Civil Defense & Disaster Control 2,406,146.82	Reserve For Uncollected Taxes 8,393,629.38	1988 Taxes Cancelled, Abated or Adjusted 1,019,424.00
Environmental Inspection & Control 39,970.21	<b>CAPITAL OUTLAY TOTAL</b> 13,823,711.92	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 7,849,382.40
Other Public Safety	Public Enterprises 73,447.22	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture 560,346.46	Balance January 1, 1988 13,777,349.75
Streets and Drainage 2,025,908.56	Public Works 13,183,849.71	Collected in 1988 6,666,419.68
Sewers and Sewage Processing 4,423,036.83	Buildings and Grounds 6,068.53	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 3,481,333.03	Library and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 7,110,930.07
Public Buildings and Grounds 1,223,216.22	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works 700,098.23	All Other	Balance January 1, 1988 1,258,088.43
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes Redeemed in 1988 335,699.49
Health Services Except Environmental Welfare-Public Assistance 1,125.00	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid	School 27,441,000	Transfers to Foreclosed Property Balance December 31, 1988 922,388.94
Animal, Insect, & Rodent Control	Self-liquidating 269,145	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Other Welfare Services 1,212,500.00	Other 61,412,397	Balance January 1, 1988 5,205,872.00
<b>RECREATION and CONSERVATION</b>	Total 89,122,543	Transfers From Taxes or Liens
Beaches and Boardwalks 2,397,204.54	<b>ISSUED AND OUTSTANDING</b>	Sale for Cash (1988)
Parks, Playgrounds, Shade Trees 772,307.36	School 10,861,000.00	Cancelled, Abated or Adjusted (1988)
Land Reclamation & Conservation 55,250.00	Self-Liquidating 161,000.00	Balance December 31, 1988 5,205,872.00
Other Recreational Services 455,758.09	Other 61,358,000.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>EDUCATION (excluding schools)</b>	Total 72,380,000.00	<b>ASSETS</b>
Libraries 1,931,338.26	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 6,061,635,891	Cash Dec. 31, 1988 20,215,377.86
Other Educational Services 75,000.00	<b>REAL PROPERTY VALUATIONS</b>	Taxes Receivable 14,960,312.47
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Tax Title Liens 922,388.94
Pensions & F. I. C. A. 8,741,277.93	1 Vacant Land 2861 7.00 438,412,100.00	Foreclosed Property 5,205,872.00
Employee Fringe Benefits 50,000.00	2 Residential 11414 15.88 995,314,380.00	Emergencies & Other Deferred Charges 122,172.96
Other Statutory Expenditures	3 Farm 4,695,099,100.00	State and Federal Aid Receivable
<b>CETA And Other Public Employment Programs</b>	4a Commercial 2316 74.91 21,959,300.00	Other Receivables 789,702.52
<b>MUNICIPAL FUNCTIONS TOTAL</b> 89,320,129.67	4b Industrial 14 .35 116,574,200.00	Total 42,215,826.75
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 1,156,956.96	4c Apartments 248 1.86 6,267,359,080.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEBT SERVICE</b>	Total 16853	Cash Liabilities 13,789,082.11
Principal Payments 2,313,000.00	Land Area 11.84 Sq. Miles	Reserves for Receivables 21,878,275.93
Interest Payments 3,080,805.08	Net Valuation Taxable-Municipal 6,290,528,522	Surplus Dec. 31, 1988 6,548,468.71
<b>TYPE I SCHL DEBT *MEMO*</b> 462,215.00	Net Valuation Taxable-County 6,743,732,552	Total 42,215,826.75
<b>DEFERRED CHARGES</b> 575,522.02	State Equalized Valuation 6,625,949,762	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 52,690,033.66	State Equalization Ratio 94.92	
<b>RESERVE FOR UNCOLLECTED TAXES</b> 8,393,629.38		
<b>EXPENDITURES TOTAL</b> 156,873,119.81		

1304

Population 1980 4,950  
 Population 1988 5,011  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.63  
 State Equalized Tax Rate 1.89

**ATLANTIC HIGHLANDS – MONMOUTH CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body – 6**

PER CAPITA:  
 Gross Debt 1,255.67  
 Net Debt 519.75  
 Debt Service 62.56  
 Total Tax Levy 1,027.57  
 Municipal Expenditures 564.04

PER CENT  
 Gross Debt 2.75  
 Net Debt 1.14  
 Tax Levy Collected 97.04  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected		Local District School Taxes	.47	1,334,373.17
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.48	1,355,445.64
Financial Administration	23,575.00	Delinquent Tax & Lien Collections	164,492.35	School Taxes in Municipal Budget		
Assessment of Taxes	19,008.00	Business Personalty Replacement Taxes	33,875.44	County Taxes	.35 *	980,316.82
Collection of Taxes	51,818.00	Taxes from Public Utilities	234,605.00	County Library Taxes	.01	30,564.59
Planning, Housing & Development	25,691.27	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.52	1,646,335.26
Human Resources	29,127.00	State Aid Revenues	74,103.00	Veteran & Senior Citizen Taxes		41,050.00
Elections	2,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.89	5,394,590.42
General Administration (other)	220,931.17	State and Local Fiscal Assistance Act Utilized	634.00	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		3,220.33
Municipal Courts	57,269.89	Other Miscellaneous Revenues	334,177.11	Added and Omitted Taxes		93,023.42
<b>PUBLIC SAFETY</b>		Total	6,127,432.11	Total Taxes Levied - ABSTRACT		5,449,789.78
Fire Protection	79,331.03	Prior Years Surplus Appropriated	670,000.00	Total Taxes Billed		5,440,563.90
Police Protection	573,776.46	REVENUES TOTAL	6,797,432.11	1988 TAXES COLLECTED		5,285,484.70
Civil Defense & Disaster Control	4,000.00	Reserve For Uncollected Taxes	468,728.96	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	27,153.06	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed		2,514.90
Other Public Safety			570,621.86	Balance Outstanding Dec. 31, 1988		158,569.30
<b>PUBLIC WORKS</b>		Public Enterprises	382,390.03	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	199,926.60	Recreation—Culture		Balance January 1, 1988		161,663.69
Sewers and Sewage Processing		Public Works	188,231.73	Collected in 1988		161,663.69
Garbage and Trash Disposal	149,214.00	Buildings and Grounds		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	51,175.00	Library and Education		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	71,237.62	Conservation		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	6,709.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988		12,469.42
Welfare-Public Assistance	2,256.00	ISSUED AND UNISSUED	GROSS DEBT	Transfer From Taxes		2,514.90
Hospitals, Clinics, First Aid		School	1,130,000	Redeemed in 1988		2,324.17
Animal, Insect, & Rodent Control		Self-liquidating	4,109,952	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Other	1,052,200	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Total	6,292,152	Balance December 31, 1988		12,160.15
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	30,701.00	School	1,130,000.00	Balance January 1, 1988		25,030.00
Land Reclamation & Conservation	200,000.00	Self-Liquidating	3,189,955.21	Transfers From Taxes or Liens		
Other Recreational Services	1,000.00	Other	1,050,200.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Total	5,370,155.21	Cancelled, Abated or Adjusted (1988)		
Libraries	22,100.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Balance December 31, 1988		25,030.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>		
Pensions & F. I. C. A.	171,428.33	1 Vacant Land 224 3.42	4,991,200.00	Cash Dec. 31, 1988		1,407,449.75
Employee Fringe Benefits	89,875.72	2 Residential 1397 81.33	118,873,800.00	Taxes Receivable		158,569.30
Other Statutory Expenditures		3 Farm		Tax Title Liens		12,160.15
<b>CETA And Other Public Employment Programs</b>		4a Commercial 93 9.80	14,325,400.00	Foreclosed Property		25,030.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,114,344.22</b>	4b Industrial 3 .31	459,300.00	Emergencies & Other Deferred Charges		29,048.33
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>20,000.00</b>	4c Apartments 9 5.14	7,505,300.00	State and Federal Aid Receivable		1,627.90
<b>DEBT SERVICE</b>		Total	146,155,000.00	Other Receivables		4,623.50
Principal Payments	261,800.00	Land Area 1.20 Sq. Miles		Total		1,638,508.93
Interest Payments	81,734.93	Net Valuation Taxable-Municipal	147,539,671	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	230,375,405	Cash Liabilities		470,002.35
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,706,705.22	State Equalized Valuation	282,235,939	Reserves for Receivables		200,382.95
RESERVE FOR UNCOLLECTED TAXES	468,728.96	State Equalization Ratio	52.04	Surplus Dec. 31, 1988		988,123.63
<b>EXPENDITURES TOTAL</b>	<b>6,633,313.33</b>			Total		1,638,508.93

0401

Population 1980 9,533  
 Population 1988 9,315  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100.

3.37

State Equalized Tax Rate

2.65

## AUDUBON BOROUGH - CAMDEN COUNTY

Form of Government:

Commission (1911)

Number of Members on Governing Body - 3

PER CAPITA:

Grass Debt 398.95  
 Net Debt 114.89  
 Debt Service 28.33  
 Total Tax Levy 311.53  
 Municipal Expenditures 370.22

PER CENT:

Grass Debt 1.49  
 Net Debt .43  
 Tax Levy Collected 97.67  
 Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE $\downarrow$		
Governing Body & Public Boards		1988 Property Taxes Collected	7,372,241.95	Local District School Taxes	1.11	3,163,514.75	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax			
Financial Administration	23,200.00	Delinquent Tax & Lien Collections	202,555.00	School Taxes in Municipal Budget			
Assessment of Taxes	17,945.00	Business Personalty Replacement Taxes	149,536.67	County Taxes	.91	2,598,384.00	
Collection of Taxes	123,070.00	Taxes from Public Utilities	607,355.00	County Library Taxes			
Planning, Housing & Development	12,550.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.61	1,744,452.95	
Human Resources	57,534.00	State Aid Revenues	211,329.86	Veteran & Senior Citizen Taxes		158,250.00	
Elections	6,650.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.63	7,664,601.70	
General Administration (other)	473,373.04	State and Local Fiscal Assistance Act Utilized	902.88	Special District Taxes			
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		21,487.47	
Municipal Courts	63,999.41	Other Miscellaneous Revenues	556,750.84	Added and Omitted Taxes		31,519.18	
<b>PUBLIC SAFETY</b>		Prior Years Surplus Appropriated	200,000.00	Total Taxes Levied - ABSTRACT		7,559,358.35	
Fire Protection	90,950.00	REVENUES TOTAL	9,301,172.20	Total Taxes Billed		7,548,265.80	
Police Protection	585,538.17	Reserve For Uncollected Taxes	302,778.12	1988 TAXES COLLECTED		7,372,241.95	
Civil Defense & Disaster Control	4,260.00	CAPITAL OUTLAY TOTAL	301,319.67	1988 Taxes Cancelled, Abated or Adjusted		4,254.24	
Environmental Inspection & Control	27,600.00	Public Enterprises		Transfer to Tax Title Liens or Foreclosed		6,591.70	
Other Public Safety		Recreation—Culture		Balance Outstanding Dec. 31, 1988		165,177.91	
<b>PUBLIC WORKS</b>		Public Works	175,454.43	<b>PRIOR YEARS TAXES OUTSTANDING</b>			
Streets and Drainage	272,250.00	Buildings and Grounds	125,865.24	Balance January 1, 1988		204,498.26	
Sewers and Sewage Processing	36,975.00	Library and Education		Collected in 1988		202,555.00	
Garbage and Trash Disposal	513,646.99	Conservation		Cancelled, Abated or Adjusted 1988			
Public Buildings and Grounds	23,575.00	All Other		Transfers to Tax Title Liens or Foreclosed			
Other Public Works	35,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			Balance December 31, 1988	1,943.26	
<b>HEALTH and WELFARE</b>		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	3,500.00	School	2,646,000		Balance January 1, 1988	4,176.38	
Welfare-Public Assistance	6,518.00	Self-liquidating			Transfer From Taxes	6,591.70	
Hospitals, Clinics, First Aid		Other	1,070,200	1,070,200	Redeemed in 1988		
Animal, Insect, & Rodent Control		Total	3,716,200	1,070,200	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		ISSUED AND OUTSTANDING			Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		School		1,671,000.00	Balance December 31, 1988	10,768.08	
Beaches and Boardwalks		Self-liquidating			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	1,000.00	Other		862,200.00	Balance January 1, 1988	285.00	
Land Reclamation & Conservation		Total		2,533,200.00	Transfers From Taxes or Liens		
Other Recreational Services	3,200.00	EQUALIZED VALUATION BASIS			Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		FOR NET DEBT COMPUTATION			Cancelled, Abated or Adjusted (1988)		
Libraries	32,550.00	REAL PROPERTY VALUATIONS			Balance December 31, 1988	285.00	
Other Educational Services	300.00	Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION	
<b>STATUTORY EXPENDITURES</b>		1	Vacant Land	67	.59	1,319,900.00	
Pensions & F. I. C. A.	241,360.00	2	Residential	2949	83.08	184,620,730.00	
Employee Fringe Benefits	116,000.00	3	Farm				
Other Statutory Expenditures	17,200.00	4a	Commercial	147	13.71	30,459,700.00	
<b>CETA And Other Public Employment Programs</b>		4b	Industrial	3	.28	629,900.00	
MUNICIPAL FUNCTIONS TOTAL	2,354,754.61	4c	Apartments	12	2.34	5,198,600.00	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Total		3178		222,228,830.00	
<b>DEBT SERVICE</b>		Land Area	1.43 Sq. Miles				
Principal Payments	211,500.00	Net Valuation Taxable-Municipal				223,033,013	
Interest Payments	52,333.85	Net Valuation Taxable-County				252,205,987	
<b>DEFERRED CHARGES</b>		State Equalized Valuation				283,898,234	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	27,218.58	State Equalization Ratio				78.50	
RESERVE FOR UNCOLLECTED TAXES	5,761,898.75	<b>CURRENT FINANCES DECEMBER 31, 1988</b>					
EXPENDITURES TOTAL	9,210,543.91	ASSETS					
		Cash Dec. 31, 1988					2,868,497.04
		Taxes Receivable					167,121.17
		Tax Title Liens					10,768.08
		Foreclosed Property					285.00
		Emergencies & Other Deferred Charges					60,785.70
		State and Federal Aid Receivable					
		Other Receivables					28,475.78
		Total					3,135,932.77
		<b>LIABILITIES, RESERVES, AND SURPLUS</b>					
		Cash Liabilities					1,986,743.10
		Reserves for Receivables					220,484.49
		Surplus Dec. 31, 1988					928,705.18
		Total					3,135,932.77

0402  
 Population 1980 1,274  
 Population 1988 1,241  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100 6.37  
 State Equalized Tax Rate 6.40

**AUDUBON PARK BOROUGH - CAMDEN CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Grass Debt 2.57  
 Net Debt 2.57  
 Debt Service 3.59  
 Total Tax Levy 198.08  
 Municipal Expenditures 245.98

PER CENT:  
 Grass Debt .08  
 Net Debt .03  
 Tax Levy Collected 100.00  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.05
Governing Body & Public Boards		Local District School Taxes 40,405.57
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 14,037.00	1988 Property Taxes Collected 245,900.51	School Taxes in Municipal Budget
Assessment of Taxes 725.00	1988 Payments in Lieu of Taxes	County Taxes 41,326.00
Collection of Taxes 625.00	Delinquent Tax & Lien Collections	County Library Taxes 1,085.00
Planning, Housing & Development	Business Personalty Replacement Taxes 8,899.36	Local Municipal Purpose Taxes 4.24
Human Resources 23,578.62	Taxes from Public Utilities 19,488.00	Veteran & Senior Citizen Taxes
Elections 2,065.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 6.40
General Administration (other) 51,430.00	State Aid Revenues 41,273.72	245,816.57
<b>JUDICIARY</b>	Federal Aid Revenues	Special District Taxes
Municipal Courts 21,096.33	State and Local Fiscal Assistance Act Utilized	Bank Corp. Taxes
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Added and Omitted Taxes
Fire Protection	Other Miscellaneous Revenues 56,361.76	Total Taxes Levied - ABSTRACT 245,816.57
Police Protection 112,202.28	Total 371,923.35	Total Taxes Billed 245,900.51
Civil Defense & Disaster Control 600.00	Prior Years Surplus Appropriated 34,826.00	1988 TAXES COLLECTED 245,900.51
Environmental Inspection & Control	REVENUES TOTAL 406,749.35	1988 Taxes Cancelled, Abated or Adjusted
Other Public Safety	Reserve For Uncollected Taxes	Transfer to Tax Title Liens or Foreclosed
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 1,615.95	Balance Outstanding Dec. 31, 1988
Streets and Drainage 1,100.00	Public Enterprises	PRIOR YEARS TAXES OUTSTANDING
Sewers and Sewage Processing	Recreation—Culture	Balance January 1, 1988
Garbage and Trash Disposal	Public Works 1,615.95	Collected in 1988
Public Buildings and Grounds 6,971.00	Buildings and Grounds	Cancelled, Abated or Adjusted 1988
Other Public Works	Library and Education	Transfers to Tax Title Liens or Foreclosed
<b>HEALTH and WELFARE</b>	Conservation	Balance December 31, 1988
Health Services Except Environmental	All Other	TAX TITLE LIENS OUTSTANDING
Welfare-Public Assistance 2,539.30		Balance January 1, 1988
Hospitals, Clinics, First Aid	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes
Animal, Insect, & Rodent Control	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988
Other Welfare Services 3,246.20	School	Cancelled, Abated or Adjusted (1988)
<b>RECREATION and CONSERVATION</b>	Self-liquidating	Transfers to Foreclosed Property
Beaches and Boardwalks	Other 3,184	Balance December 31, 1988
Parks, Playgrounds, Shade Trees	Total 3,184	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Land Reclamation & Conservation	ISSUED AND OUTSTANDING	Balance January 1, 1988
Other Recreational Services 2,750.00	School	Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>	Self-Liquidating	Sale for Cash (1988)
Libraries 3,744.00	Other	Cancelled, Abated or Adjusted (1988)
Other Educational Services	Total	Balance December 31, 1988
<b>STATUTORY EXPENDITURES</b>	EQUALIZED VALUATION BASIS	CURRENT FINANCES DECEMBER 31, 1988
Pensions & F. I. C. A. 24,294.98	FOR NET DEBT COMPUTATION 3,767,349	ASSETS
Employee Fringe Benefits 17,652.72	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988
Other Statutory Expenditures 2,891.62	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable
<b>CETA And Other Public Employment Programs</b>	1 Vacant Land	Tax Title Liens
MUNICIPAL FUNCTIONS TOTAL 292,249.05	2 Residential	Foreclosed Property
CAPITAL IMPROVEMENTS *MEMO* 3,000.00	3 Farm	Emergencies & Other Deferred Charges 5,116.17
<b>DEBT SERVICE</b>	4a Commercial 1 3,798,600.00	State and Federal Aid Receivable 127,916.14
Principal Payments 1,875.00	4b Industrial	Other Receivables 6,521.07
Interest Payments 2,533.46	4c Apartments	Total 139,553.38
<b>DEFERRED CHARGES</b>	Total 1 3,798,600.00	LIABILITIES, RESERVES, AND SURPLUS
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 82,816.57	Land Area .15 Sq. Miles	Cash Liabilities 72,095.09
RESERVE FOR UNCOLLECTED TAXES	Net Valuation Taxable-Municipal 3,861,863	Reserves for Receivables 6,521.07
EXPENDITURES TOTAL 388,030.43	Net Valuation Taxable-County 4,004,468	Surplus Dec. 31, 1988 60,937.22
	State Equalized Valuation 3,343,341	Total 139,553.38
	State Equalization Ratio 100.49	

0501

Population 1980 2,162  
 Population 1988 2,395  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 1.15  
 State Equalized Tax Rate .92

## AVALON BOROUGH - CAPE MAY COUNTY

### Form of Government:

### Mayor-Council Plan B (OMCL 50)

### Number of Members on Governing Body - 5

#### PER CAPITA:

Gross Debt 5,640.33  
 Net Debt 2,978.44  
 Debt Service 457.54  
 Total Tax Levy 4,203.67  
 Municipal Expenditures 2,782.49

#### PER CENT:

Gross Debt 1.42  
 Net Debt .75  
 Tax Levy Collected 96.98  
 Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> → .12	
Governing Body & Public Boards	120,190.62	1988 Property Taxes Collected	9,765,423.13	Local District School Taxes	1,286,081.50
Municipal Clerk	84,952.75	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	78,533.32	Delinquent Tax & Lien Collections	288,942.14	School Taxes in Municipal Budget	
Assessment of Taxes	52,540.96	Business Personalty Replacement Taxes	31,032.60	County Taxes	4,120,281.72
Collection of Taxes	27,015.67	Taxes from Public Utilities	452,785.00	County Library Taxes	236,683.17
Planning, Housing & Development	74,923.95	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	4,314,000.00
Human Resources	52,203.59	State Aid Revenues	62,681.29	Veteran & Senior Citizen Taxes	27,800.00
Elections	3,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	9,984,846.39
General Administration (other)	506,919.35	State and Local Fiscal Assistance Act Utilized	859.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	3,629.12
Municipal Courts	79,758.70	Other Miscellaneous Revenues	1,526,844.69	Added and Omitted Taxes	111,312.68
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>12,128,567.85</b>	Total Taxes Levied - ABSTRACT	10,071,988.19
Fire Protection	60,242.98	Prior Years Surplus Appropriated	300,000.00	Total Taxes Billed	10,069,782.11
Police Protection	1,096,340.96	REVENUES TOTAL	12,428,567.85	1988 TAXES COLLECTED	9,765,423.13
Civil Defense & Disaster Control	3,520.00	Reserve For Uncollected Taxes	339,250.81	1988 Taxes Cancelled, Abated or Adjusted	5,662.09
Environmental Inspection & Control	213,003.25	CAPITAL OUTLAY TOTAL	3,047,289.06	Transfer to Tax Title Liens or Foreclosed	70.15
Other Public Safety		Public Enterprises	1,536,454.10	Balance Outstanding Dec. 31, 1988	298,626.74
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	521,720.33	Public Works	1,510,834.96	Balance January 1, 1988	290,121.33
Sewers and Sewage Processing	443,000.00	Buildings and Grounds		Collected in 1988	288,941.67
Garbage and Trash Disposal	147,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	363,954.04	Conservation		Transfers to Tax Title Liens or Foreclosed	63.41
Other Public Works		All Other		Balance December 31, 1988	1,116.25
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	10,374.40	ISSUED AND UNISSUED		Balance January 1, 1988	15,054.72
Welfare-Public Assistance		School	6,000	Transfer From Taxes	163.70
Hospitals, Clinics, First Aid	4,500.00	Self-liquidating	6,371,390	Redeemed in 1988	.47
Animal, Insect, & Rodent Control	6,179.93	Other	7,136,343	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>Total</b>	<b>13,514,233</b>	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	15,217.95
Beaches and Boardwalks	302,660.83	School	6,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating	5,937,000.00	Balance January 1, 1988	134,380.26
Land Reclamation & Conservation	71,134.07	Other	7,125,000.00	Transfers From Taxes or Liens	
Other Recreational Services	125,213.64	<b>Total</b>	<b>13,068,000.00</b>	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	953,531,507	Balance December 31, 1988	134,380.26
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	ASSETS	
Pensions & F. I. C. A.	410,316.93	1 Vacant Land 442 5.46	47,090,900.00	Cash Dec. 31, 1988	1,776,748.75
Employee Fringe Benefits	276,200.00	2 Residential 4417 88.57	763,682,100.00	Taxes Receivable	299,742.99
Other Statutory Expenditures	100.00	3 Farm		Tax Title Liens	15,217.95
CETA And Other Public Employment Programs		4a Commercial 105 5.69	49,067,100.00	Foreclosed Property	134,380.26
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>5,146,000.29</b>	4b Industrial		Emergencies & Other Deferred Charges	57,371.80
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>43,000.00</b>	4c Apartments 7 .28	2,399,300.00	State and Federal Aid Receivable	2,320.11
<b>DEBT SERVICE</b>		<b>Total</b>	<b>4971</b>	Other Receivables	209,153.93
Principal Payments	700,000.00	Land Area 5.02 Sq. Miles		<b>Total</b>	<b>2,494,935.79</b>
Interest Payments	396,255.00	Net Valuation Taxable-Municipal	865,530,124	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>85,332.47</b>	Net Valuation Taxable-County	946,844,783	Cash Liabilities	779,178.86
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>5,643,046.39</b>	State Equalized Valuation	1,077,197,064	Reserves for Receivables	658,495.13
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>339,250.81</b>	State Equalization Ratio	80.29	Surplus Dec. 31, 1988	1,057,261.80
<b>EXPENDITURES TOTAL</b>	<b>12,309,334.96</b>			<b>Total</b>	<b>2,494,935.79</b>

1305  
 Population 1980 2,337  
 Population 1988 2,230  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 2.88  
 State Equalized Tax Rate 1.34

**AVON-BY-THE-SEA BORO. - MONMOUTH CO.**  
**Form of Government:**  
**Commission (1911)**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 625.22  
 Net Debt 625.22  
 Debt Service 54.56  
 Total Tax Levy 1,131.23  
 Municipal Expenditures 923.77

PER CENT:  
 Gross Debt .35  
 Net Debt .35  
 Tax Levy Collected 92.69  
 Tax Levy Cancelled, Abated or Adjusted 4.39

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE → .45	
Governing Body & Public Boards		1988 Property Taxes Collected		2,429,475.21	Local District School Taxes	876,409.00
Municipal Clerk	11,946.70	1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	63,068.00	Delinquent Tax & Lien Collections	55,952.56		School Taxes in Municipal Budget	
Assessment of Taxes	6,093.00	Business Personality Replacement Taxes	13,967.40		County Taxes	.39 * 754,532.23
Collection of Taxes	24,973.00	Taxes from Public Utilities	134,059.00		County Library Taxes	
Planning, Housing & Development	25,815.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.51 936,296.00
Human Resources		State Aid Revenues	54,753.15		Veteran & Senior Citizen Taxes	19,350.00
Elections	837.32	Federal Aid Revenues			Total Taxes for Rate Computation	1.35 2,636,537.23
General Administration (other)	154,446.33	State and Local Fiscal Assistance Act Utilized	361.00		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	13,079.36
Municipal Courts	25,579.38	Other Miscellaneous Revenues			Added and Omitted Taxes	3,329.23
<b>PUBLIC SAFETY</b>		Prior Years Surplus Appropriated			Total Taxes Levied - ABSTRACT	2,634,145.32
Fire Protection	15,539.83	REVENUES TOTAL	3,645,431.03		Total Taxes Billed	2,621,066.46
Police Protection	511,162.90	Reserve For Uncollected Taxes	187,715.54		1988 TAXES COLLECTED	2,429,475.21
Civil Defense & Disaster Control	210.00	<b>CAPITAL OUTLAY TOTAL</b>			1988 Taxes Cancelled, Abated or Adjusted	114,936.04
Environmental Inspection & Control	16,350.00	Public Enterprises	547.80		Transfer to Tax Title Liens or Foreclosed	2,320.00
Other Public Safety		Recreation—Culture	11,718.23		Balance Outstanding Dec 31, 1988	74,235.21
<b>PUBLIC WORKS</b>		Public Works	250,231.34		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	274,335.00	Buildings and Grounds	3,640.99		Balance January 1, 1988	57,424.45
Sewers and Sewage Processing		Library and Education			Collected in 1988	55,952.56
Garbage and Trash Disposal	150,073.00	Conservation			Cancelled, Abated or Adjusted 1988	733.57
Public Buildings and Grounds	38,474.00	All Other			Transfers to Tax Title Liens or Foreclosed	332.37
Other Public Works		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Balance December 31, 1988	465.45
<b>HEALTH and WELFARE</b>		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		School			Balance January 1, 1988	186.98
Welfare-Public Assistance	2,500.00	Self-liquidating	404,574	404,574	Transfer From Taxes	2,652.37
Hospitals, Clinics, First Aid		Other	989,669	989,669	Redeemed in 1988	
Animal, Insect, & Rodent Control	2,000.00	Total	1,394,244	1,394,244	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>ISSUED AND OUTSTANDING</b>			Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		School		240,000.00	Balance December 31, 1988	2,339.85
Beaches and Boardwalks	146,734.63	Self-Liquidating		984,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Other		1,224,000.00	Balance January 1, 1988	3,875.00
Land Reclamation & Conservation		Total		1,224,000.00	Transfers From Taxes or Liens	
Other Recreational Services	5,509.95	<b>EQUALIZED VALUATION BASIS</b>			Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		FOR NET DEBT COMPUTATION			Cancelled, Abated or Adjusted (1988)	
Libraries	39,800.00	REAL PROPERTY VALUATIONS			Balance December 31, 1988	3,375.00
Other Educational Services		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
<b>STATUTORY EXPENDITURES</b>		1	Vacant Land	26	1.30	1,179,100.00
Pensions & F. I. C. A.	157,343.97	2	Residential	911	87.80	79,591,190.00
Employee Fringe Benefits	79,831.00	3	Farm			
Other Statutory Expenditures		4a	Commercial	53	7.82	7,090,250.00
<b>CETA And Other Public Employment Programs</b>		4b	Industrial	2	.39	355,000.00
MUNICIPAL FUNCTIONS TOTAL	1,753,593.61	4c	Apartments	8	2.69	2,434,000.00
CAPITAL IMPROVEMENTS *MEMO*	12,000.00	Total	1000			90,649,540.00
<b>DEBT SERVICE</b>		Land Area .40 Sq Miles			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Principal Payments	85,000.00	Net Valuation Taxable-Municipal		90,332,075	<b>ASSETS</b>	
Interest Payments	36,674.69	Net Valuation Taxable-County		177,120,553	Cash Dec. 31, 1988	570,163.91
<b>DEFERRED CHARGES</b>		State Equalized Valuation		195,043,971	Taxes Receivable	74,750.66
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,171.66	State Equalization Ratio		46.52	Tax Title Liens	2,839.35
RESERVE FOR UNCOLLECTED TAXES	1,630,941.23				Foreclosed Property	3,875.00
EXPENDITURES TOTAL	3,702,096.73				Emergencies & Other Deferred Charges	81,400.00
					State and Federal Aid Receivable	22,000.00
					Other Receivables	39,334.92
					Total	794,414.34
					<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
					Cash Liabilities	461,807.49
					Reserves for Receivables	120,850.43
					Surplus Dec. 31, 1988	211,756.42
					Total	794,414.34

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

Population 1980 3,702  
 Population 1988 11,401  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.16  
 State Equalized Tax Rate 1.89

**BARNEGAT TOWNSHIP – OCEAN COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body – 3**

PER CAPITA:  
 Gross Debt 1,783.29  
 Net Debt 684.84  
 Debt Service 27.50  
 Total Tax Levy 774.24  
 Municipal Expenditures 386.06

PER CENT:  
 Gross Debt 6.24  
 Net Debt 2.39  
 Tax Levy Collected 94.24  
 Tax Levy Cancelled, Abated or Adjusted .36

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> 1.13	
Governing Body & Public Boards	63,300.00	1988 Property Taxes Collected	3,304,360.40	Local District School Taxes	4,886,239.75
Municipal Clerk	92,409.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	67,346.00	Delinquent Tax & Lien Collections	455,343.76	School Taxes in Municipal Budget	
Assessment of Taxes	95,945.00	Business Personalty Replacement Taxes	14,785.64	County Taxes	.33 *
Collection of Taxes	52,400.00	Taxes from Public Utilities	512,302.00	County Library Taxes	.02
Planning, Housing & Development	42,352.14	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.41
Human Resources		State Aid Revenues	135,653.10	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.89
General Administration (other)	461,430.00	State and Local Fiscal Assistance Act Utilized	4,322.46	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property	1,069,580.16	Bank Corp. Taxes	15,922.93
Municipal Courts	65,125.00	Other Miscellaneous Revenues	1,352,730.06	Added and Omitted Taxes	594,956.46
<b>PUBLIC SAFETY</b>		Total	11,849,577.58	Total Taxes Levied - ABSTRACT	8,827,069.49
Fire Protection	74,733.00	Prior Years Surplus Appropriated	928,509.00	Total Taxes Billed	8,812,276.40
Police Protection	831,503.14	<b>REVENUES TOTAL</b>	12,778,086.58	1988 TAXES COLLECTED	8,304,860.40
Civil Defense & Disaster Control	300.00	Reserve For Uncollected Taxes	820,625.59	1988 Taxes Cancelled, Abated or Adjusted	31,761.91
Environmental Inspection & Control	34,900.00	<b>CAPITAL OUTLAY TOTAL</b>	340,181.85	Transfer to Tax Title Liens or Foreclosed	38,674.90
Other Public Safety		Public Enterprises	27,388.57	Balance Outstanding Dec. 31, 1988	436,979.19
<b>PUBLIC WORKS</b>		Recreation—Culture	33,274.74	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	189,176.90	Public Works	55,938.29	Balance January 1, 1988	467,465.12
Sewers and Sewage Processing	352,991.00	Buildings and Grounds	173,080.25	Collected in 1988	435,963.42
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	13,228.69
Public Buildings and Grounds	71,336.00	Conservation		Transfers to Tax Title Liens or Foreclosed	17,911.69
Other Public Works	156,599.00	All Other		Balance December 31, 1988	361.32
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988	121,054.35
Welfare-Public Assistance	19,300.00	SCHOOL	12,180,000	Transfer From Taxes	59,602.11
Hospitals, Clinics, First Aid		Self-liquidating	3,999,943	Redeemed in 1988	19,380.34
Animal, Insect, & Rodent Control	16,500.00	Other	4,208,350	Cancelled, Abated or Adjusted (1988)	1,069.97
Other Welfare Services		Total	20,388,293	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	160,206.15
Beaches and Boardwalks		SCHOOL	11,930,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	10,200.00	Self-liquidating	3,092,311.25	Balance January 1, 1988	2,344,248.00
Land Reclamation & Conservation	1,000.00	Other	2,038,180.00	Transfers From Taxes or Liens	
Other Recreational Services	90,260.00	Total	17,110,491.25	Sale for Cash (1988)	829,640.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	326,961,804	Cancelled, Abated or Adjusted (1988)	999,920.00
Libraries	500.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	514,688.00
Other Educational Services	500.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 4477 15.55 58,256,300.00		<b>ASSETS</b>	
Pensions & F. I. C. A.	194,000.00	2 Residential 3402 78.40 293,648,700.00		Cash Dec. 31, 1988	3,525,723.48
Employee Fringe Benefits	184,000.00	3 Farm 23 .12 475,300.00		Taxes Receivable	437,340.51
Other Statutory Expenditures	15,230.91	4a Commercial 75 5.67 21,221,700.00		Tax Title Liens	160,206.15
<b>CETA And Other Public Employment Programs</b>		4b Industrial 8 .25 926,700.00		Foreclosed Property	514,688.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,233,902.09	4c Apartments		Emergencies & Other Deferred Charges	71,200.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	Total	7985 374,523,700.00	State and Federal Aid Receivable	9,419.47
<b>DEBT SERVICE</b>		Land Area 34.90 Sq. Miles		Other Receivables	950,579.84
Principal Payments	180,000.00	Net Valuation Taxable-Municipal	380,959,990	Total	5,669,157.45
Interest Payments	133,522.07	Net Valuation Taxable-County	345,865,759	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	33,400.00	State Equalized Valuation	433,341,925	Cash Liabilities	1,903,442.32
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,434,190.10	State Equalization Ratio	87.73	Reserves for Receivables	2,062,814.50
RESERVE FOR UNCOLLECTED TAXES	820,625.59			Surplus Dec. 31, 1988	1,702,900.63
<b>EXPENDITURES TOTAL</b>	10,835,639.85			Total	5,669,157.45

1501  
 Population 1980 619  
 Population 1988 662  
 S & P Rating  
 Moody Rating  
 General Tax Rate Per \$100. 1.67  
 State Equalized Tax Rate .71

**BARNEGAT LIGHT BOROUGH - OCEAN CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 476.53  
 Net Debt 198.45  
 Debt Service 33.71  
 Total Tax Levy 3,396.74  
 Municipal Expenditures 1,566.32  
 PER CENT.  
 Gross Debt .12  
 Net Debt .05  
 Tax Levy Collected 95.63  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards	1988 Property Taxes Collected 2,147,150.64	Local District School Taxes
Municipal Clerk	1988 Payments in Lieu of Taxes 536.62	Regional & Consolidated School Tax .22 668,998.30
Financial Administration 13,800.00	Delinquent Tax & Lien Collections 73,879.89	School Taxes in Municipal Budget
Assessment of Taxes 90,345.00	Business Personalty Replacement Taxes 5,973.33	County Taxes .36 * 1,119,366.87
Collection of Taxes 27,800.00	Taxes from Public Utilities 75,204.00	County Library Taxes .02 72,844.79
Planning, Housing & Development 5,750.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .11 346,000.00
Human Resources	State Aid Revenues 4,554.99	Veteran & Senior Citizen Taxes 12,650.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation .71 2,219,359.96
General Administration (other) 107,965.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 4,643.98
Municipal Courts 9,550.00	Other Miscellaneous Revenues	Added and Omitted Taxes 36,789.20
<b>PUBLIC SAFETY</b>	Total 2,599,511.93	Total Taxes Levied - ABSTRACT 2,243,643.14
Fire Protection 9,375.76	Prior Years Surplus Appropriated 325,855.00	Total Taxes Billed 2,243,999.16
Police Protection 115,100.00	REVENUES TOTAL 2,925,366.93	1988 TAXES COLLECTED 2,147,150.64
Civil Defense & Disaster Control 3,100.00	Reserve For Uncollected Taxes 188,880.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 16,300.00	CAPITAL OUTLAY TOTAL 63,097.27	Balance Outstanding Dec. 31, 1988 96,343.52
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture 76.84	Balance January 1, 1988 75,435.58
Streets and Drainage 34,864.00	Public Works 58,000.00	Collected in 1988 73,379.39
Sewers and Sewage Processing 115,000.00	Buildings and Grounds 9.12	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 33,300.00	Library and Education 10,011.25	Transfers to Tax Title Liens or Foreclosed
Public Buildings and Grounds	Conservation	Balance December 31, 1988 1,605.69
Other Public Works	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Balance January 1, 1988
Health Services Except Environmental 4,730.01	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes
Welfare-Public Assistance 1,938.00	School 184,086	Redeemed in 1988
Hospitals, Clinics, First Aid 1,000.00	Self-liquidating	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control 1,946.00	Other 131,375 131,375	Transfers to Foreclosed Property
Other Welfare Services	Total 315,461 131,375	Balance December 31, 1988
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks 106,525.00	School 134,026.39	Balance January 1, 1988 38,250.00
Parks, Playgrounds, Shade Trees 5,600.00	Self-liquidating	Transfers From Taxes or Liens
Land Reclamation & Conservation	Other	Sale for Cash (1988)
Other Recreational Services 13,500.00	Total 134,036.39	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	Balance December 31, 1988 38,250.00
Libraries 250.00	FOR NET DEBT COMPUTATION 253,120,920	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	REAL PROPERTY VALUATIONS	ASSETS
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 316,987.32
Pensions & F. I. C. A. 23,771.24	1 Vacant Land 136 6.19 3,159,900.00	Taxes Receivable 98,456.21
Employee Fringe Benefits 10,800.00	2 Residential 1045 86.96 114,613,975.00	Tax Title Liens
Other Statutory Expenditures 3,000.00	3 Farm	Foreclosed Property 38,250.00
<b>CETA And Other Public Employment Programs</b>	4a Commercial 43 6.13 3,030,775.00	Emergencies & Other Deferred Charges 75,050.01
<b>MUNICIPAL FUNCTIONS TOTAL</b> 322,400.01	4b Industrial	State and Federal Aid Receivable 92,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	4c Apartments 4 .71 941,700.00	Other Receivables 501.01
<b>DEBT SERVICE</b>	Total 1228 131,796,350.00	Total 1,121,242.55
Principal Payments 25,000.00	Land Area .70 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 625.00	Net Valuation Taxable-Municipal 132,031,577	Cash Liabilities 574,212.79
<b>DEFERRED CHARGES</b>	Net Valuation Taxable-County 261,513,901	Reserves for Receivables 137,205.22
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,861,209.96	State Equalized Valuation 310,782,706	Surplus Dec. 31, 1988 409,324.54
RESERVE FOR UNCOLLECTED TAXES 183,830.00	State Equalization Ratio 42.44	Total 1,121,242.55
<b>EXPENDITURES TOTAL</b> 2,893,114.97		

0403  
 Population 1980 7,418  
 Population 1988 7,300  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.75  
 State Equalized Tax Rate 3.20

**BARRINGTON BOROUGH - CAMDEN CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

**PER CAPITA:**  
 Gross Debt 364.35  
 Net Debt 353.39  
 Debt Service 56.68  
 Total Tax Levy 846.25  
 Municipal Expenditures 419.55

**PER CENT:**  
 Gross Debt 1.50  
 Net Debt 1.45  
 Tax Levy Collected 96.94  
 Tax Levy Cancelled, Abated or Adjusted .34

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> 1.29	
Governing Body & Public Boards		1988 Property Taxes Collected	5,991,235.04	Local District School Taxes	2,495,961.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	30,539.68	Delinquent Tax & Lien Collections	153,648.53	School Taxes in Municipal Budget	
Assessment of Taxes	27,148.43	Business Personalty Replacement Taxes	241,286.48	County Taxes	.98 1,881,810.00
Collection of Taxes	24,124.72	Taxes from Public Utilities	407,731.00	County Library Taxes	.03 49,627.00
Planning, Housing & Development	18,395.92	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.90 1,740,547.63
Human Resources	30,306.12	State Aid Revenues	169,431.81	Veteran & Senior Citizen Taxes	98,100.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	3.20 6,266,045.63
General Administration (other)	347,541.03	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	312.68
Municipal Courts	42,178.33	Other Miscellaneous Revenues	160,111.59	Added and Omitted Taxes	9,386.91
<b>PUBLIC SAFETY</b>		Total	7,123,444.45	Total Taxes Levied - ABSTRACT	6,177,645.22
Fire Protection	69,241.50	Prior Years Surplus Appropriated	300,000.00	Total Taxes Billed	6,180,650.84
Police Protection	568,236.94	REVENUES TOTAL	7,423,444.45	1988 TAXES COLLECTED	5,991,235.04
Civil Defense & Disaster Control	4,363.77	Reserve For Uncollected Taxes	292,074.64	1988 Taxes Cancelled, Abated or Adjusted	21,134.19
Environmental Inspection & Control	17,316.00	<b>CAPITAL OUTLAY</b> TOTAL	282,946.44	Transfer to Tax Title Liens or Foreclosed	10,509.58
Other Public Safety		Public Enterprises	29,592.45	Balance Outstanding Dec. 31, 1988	157,772.03
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	347,317.57	Public Works	201,714.93	Balance January 1, 1988	162,482.32
Sewers and Sewage Processing		Buildings and Grounds	51,639.06	Collected in 1988	153,648.53
Garbage and Trash Disposal	329,178.00	Library and Education		Cancelled, Abated or Adjusted 1988	1,896.31
Public Buildings and Grounds	24,277.00	Conservation		Transfers to Tax Title Liens or Foreclosed	32.65
Other Public Works	20,900.00	All Other		Balance December 31, 1988	6,904.83
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	7,175.92	ISSUED AND UNISSUED		Balance January 1, 1988	101,256.61
Welfare-Public Assistance	3,012.00	School	80,000	Transfer From Taxes	10,561.29
Hospitals, Clinics, First Aid		Self-liquidating	175,299	Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	2,404,443	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,659,747	Transfers to Foreclosed Property	62,161.14
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	49,656.76
Beaches and Boardwalks		School	80,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	14,150.00	Self-liquidating	147,250.00	Balance January 1, 1988	92,776.26
Land Reclamation & Conservation	61,900.00	Other	2,404,000.00	Transfers From Taxes or Liens	62,161.14
Other Recreational Services	7,050.00	Total	2,631,250.00	Sale for Cash (1988)	129,595.40
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	1,500.00	FOR NET DEBT COMPUTATION	177,631,525	Balance December 31, 1988	25,342.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>ASSETS</b>	
Pensions & F. I. C. A.	154,130.37	1 Vacant Land 69 .71 1,165,150.00		Cash Dec. 31, 1988	753,147.22
Employee Fringe Benefits	139,000.00	2 Residential 1981 75.60 123,902,050.00		Taxes Receivable	164,676.86
Other Statutory Expenditures	6,499.57	3 Farm 1 .18 297,300.00		Tax Title Liens	49,656.76
<b>CETA And Other Public Employment Programs</b>		4a Commercial 60 6.19 10,144,400.00		Foreclosed Property	25,342.00
<b>MUNICIPAL FUNCTIONS</b> TOTAL	2,295,532.87	4b Industrial 11 10.53 17,252,000.00		Emergencies & Other Deferred Charges	26,997.38
<b>CAPITAL IMPROVEMENTS</b> *MEMO*	52,147.35	4c Apartments 8 6.79 11,135,000.00		State and Federal Aid Receivable	9,167.21
<b>DEBT SERVICE</b>		Total 2130 163,895,900.00		Other Receivables	30,985.06
Principal Payments	225,000.00	Land Area 1.59 Sq. Miles		Total	1,059,972.49
Interest Payments	183,733.00	Net Valuation Taxable-Municipal	164,782,609	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	61,331.51	Net Valuation Taxable-County	183,123,446	Cash Liabilities	379,813.20
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	4,427,398.00	State Equalized Valuation	192,847,238	Reserves for Receivables	270,660.68
<b>RESERVE FOR UNCOLLECTED TAXES</b>	292,074.64	State Equalization Ratio	85.38	Surplus Dec. 31, 1988	409,498.61
<b>EXPENDITURES</b> TOTAL	7,490,120.02			Total	1,059,972.49

0301

Population 1980 1,344  
 Population 1988 1,466  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

2.83

State Equalized Tax Rate

1.91

## BASS RIVER TOWNSHIP - BURLINGTON CO.

Form of Government:

Commission (1911)

Number of Members on Governing Body - 3

PER CAPITA:

Gross Debt 1,776.80  
 Net Debt 1,375.09  
 Debt Service 12.65  
 Total Tax Levy 852.55  
 Municipal Expenditures 385.39

PER CENT:

Gross Debt 4.78  
 Net Debt 3.70  
 Tax Levy Collected 87.38  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	1,089,177.30	Local District School Taxes .64	413,283.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .67	430,386.02
Financial Administration	11,500.00	Delinquent Tax & Lien Collections	131,215.26	School Taxes in Municipal Budget	
Assessment of Taxes	10,200.00	Business Personalty Replacement Taxes	22,269.83	County Taxes	331,655.00
Collection of Taxes	21,000.00	Taxes from Public Utilities	83,435.00	County Library Taxes	18,388.39
Planning, Housing & Development	6,200.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	34,400.00
Human Resources		State Aid Revenues	9,541.58	Veteran & Senior Citizen Taxes	20,800.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1,249,412.41
General Administration (other)	42,438.41	State and Local Fiscal Assistance Act Utilized	2,673.63	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	3,404.40
Municipal Courts	39,000.00	Other Miscellaneous Revenues	205,006.86	Added and Omitted Taxes	17,818.67
<b>PUBLIC SAFETY</b>		Total	1,543,319.46	Total Taxes Levied - ABSTRACT	1,249,335.48
Fire Protection	18,500.00	Prior Years Surplus Appropriated	259,000.00	Total Taxes Billed	1,246,431.08
Police Protection	7,773.18	<b>REVENUES TOTAL</b>	<b>1,802,319.46</b>	<b>1988 TAXES COLLECTED</b>	<b>1,089,177.30</b>
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	168,950.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	11,000.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>953,983.99</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	157,253.78
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	33,500.00	Public Works	321,628.89	Balance January 1, 1988	147,067.56
Sewers and Sewage Processing	79,500.00	Buildings and Grounds	132,355.10	Collected in 1988	126,210.40
Garbage and Trash Disposal	20,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	9,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	500.00	All Other		Balance December 31, 1988	20,857.16
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	950.00	ISSUED AND UNISSUED		Balance January 1, 1988	83,572.32
Welfare-Public Assistance	1,550.00	School	588,909	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	5,004.86
Animal, Insect, & Rodent Control	5,100.00	Other	2,015,880	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,604,790	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	78,567.46
Beaches and Boardwalks		School	538,909.51	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	106,300.00
Land Reclamation & Conservation		Other	995,300.00	Transfers From Taxes or Liens	
Other Recreational Services	500.00	Total	1,534,209.51	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	275.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	106,300.00
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 641 11.98 5,097,900.00		<b>ASSETS</b>	
Pensions & F. I. C. A.	16,400.00	2 Residential 497 67.76 28,833,400.00		Cash Dec. 31, 1988	742,810.34
Employee Fringe Benefits		3 Farm 19 2.32 984,700.00		Taxes Receivable	178,110.94
Other Statutory Expenditures	400.00	4a Commercial 54 17.94 7,635,800.00		Tax Title Liens	78,567.46
<b>CETA And Other Public Employment Programs</b>		4b Industrial		Foreclosed Property	106,300.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>335,836.59</b>	4c Apartments		Emergencies & Other Deferred Charges	7,500.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>2,000.00</b>	Total	1211 42,551,800.00	State and Federal Aid Receivable	51,339.65
<b>DEBT SERVICE</b>		Land Area 77.35 Sq. Miles		Other Receivables	7,161.64
Principal Payments	17,800.00	Net Valuation Taxable-Municipal	43,403,296	Total	1,171,790.03
Interest Payments	750.00	Net Valuation Taxable-County	56,449,591	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>41,650.00</b>	State Equalized Valuation	63,788,635	Cash Liabilities	396,391.91
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>1,194,212.41</b>	State Equalization Ratio	67.61	Reserves for Receivables	370,140.04
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>168,950.00</b>			Surplus Dec. 31, 1988	405,258.08
<b>EXPENDITURES TOTAL</b>	<b>1,759,199.00</b>			Total	1,171,790.03

Population 1980 1,340  
 Population 1988 1,307  
 S & P Rating A  
 Moody Rating

General Tax Rate Per \$100. 1.43  
 State Equalized Tax Rate .89

**BAY HEAD BOROUGH - OCEAN COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 842.03  
 Net Debt 842.03  
 Debt Service 213.24  
 Total Tax Levy 2,692.82  
 Municipal Expenditures 1,651.01

PER CENT:

Gross Debt .34  
 Net Debt .34  
 Tax Levy Collected 97.46  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> .22	
Governing Body & Public Boards		1988 Property Taxes Collected	3,418,636.55	Local District School Taxes	873,445.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration		Delinquent Tax & Lien Collections	71,230.56	School Taxes in Municipal Budget	
Assessment of Taxes	10,750.00	Business Personalty Replacement Taxes	8,387.52	County Taxes	.36 * 1,409,432.09
Collection of Taxes	33,500.00	Taxes from Public Utilities	141,607.00	County Library Taxes	.02 91,725.88
Planning, Housing & Development	13,030.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.29 1,120,800.00
Human Resources	55,832.57	State Aid Revenues	46,118.87	Veteran & Senior Citizen Taxes	
Elections	400.00	Federal Aid Revenues		Total Taxes for Rate Computation	.89 3,506,302.97
General Administration (other)	132,400.00	State and Local Fiscal Assistance Act Utilized	362.00	Special District Taxes	
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes	13,469.94
Municipal Courts	23,300.00	Other Miscellaneous Revenues	499,905.27	Added and Omitted Taxes	10,637.13
<b>PUBLIC SAFETY</b>		Total	4,186,248.77	Total Taxes Levied - ABSTRACT	3,519,510.04
Fire Protection	47,213.12	Prior Years Surplus Appropriated	415,000.00	Total Taxes Billed	3,507,827.71
Police Protection	293,377.00	REVENUES TOTAL	4,601,248.77	1988 TAXES COLLECTED	3,418,636.55
Civil Defense & Disaster Control	1,750.00	Reserve For Uncollected Taxes	241,528.70	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	11,450.00	<b>CAPITAL OUTLAY</b> TOTAL	34,430.95	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	89,191.16
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	93,990.60	Public Works	56,680.52	Balance January 1, 1988	71,273.50
Sewers and Sewage Processing	364,646.00	Buildings and Grounds	27,750.43	Collected in 1988	71,230.56
Garbage and Trash Disposal	180,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	103,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	42.94
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,275.00	ISSUED AND UNISSUED		Balance January 1, 1988	
Welfare-Public Assistance	2,200.00	School		Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control	400.00	Other	1,100,530	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	1,100,530	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	
Beaches and Boardwalks	1,600.00	School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	3,000.00	Self-Liquidating		Balance January 1, 1988	
Land Reclamation & Conservation		Other		Transfers From Taxes or Liens	
Other Recreational Services	650.00	Total	695,518.90	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	3,900.00	FOR NET DEBT COMPUTATION	326,258,073	Balance December 31, 1988	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	106,006.00	1 Vacant Land 89 4.52	11,026,500.00	Cash Dec. 31, 1988	991,750.28
Employee Fringe Benefits	39,500.00	2 Residential 931 89.46	218,037,400.00	Taxes Receivable	89,234.10
Other Statutory Expenditures		3 Farm		Tax Title Liens	
CETA And Other Public Employment Programs	1,593,640.29	4a Commercial 45 5.83	14,220,400.00	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,593,640.29	4b Industrial		Emergencies & Other Deferred Charges	76,756.55
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	15,000.00	4c Apartments 1 .18	447,500.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	243,731,800.00	Other Receivables	
Principal Payments	239,754.78	Land Area .60 Sq. Miles		Total	1,172,607.75
Interest Payments	38,940.71	Net Valuation Taxable-Municipal	244,217,207	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	43,990.80	Net Valuation Taxable-County	329,543,424	Cash Liabilities	614,490.85
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,374,602.97	State Equalized Valuation	392,561,034	Reserves for Receivables	100,129.26
RESERVE FOR UNCOLLECTED TAXES	241,528.70	State Equalization Ratio	62.23	Surplus Dec. 31, 1988	457,987.64
<b>EXPENDITURES TOTAL</b>	4,532,468.25			Total	1,172,607.75

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0901

Population 1980 65,047  
 Population 1988 60,765  
 S & P Rating A  
 Maady Rating A

General Tax Rate Per \$100. 13.12  
 State Equalized Tax Rate 2.38

**BAYONNE CITY - HUDSON COUNTY**

**Form of Government:**

**Mayor-Council Plan C (OMCL 50)**

**Number of Members on Governing Body - 5**

PER CAPITA: Grass Debt 556.04 PER CENT: Gross Debt 1.73  
 Net Debt 293.03 Net Debt .91  
 Debt Service 47.48 Tax Levy Collected 97.90  
 Total Tax Levy 919.92 Tax Levy Cancelled, Abated  
 Municipal Expenditures 641.73 or Adjusted .01

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	103,000.00	1988 Property Taxes Collected	54,715,031.97	Local District School Taxes	.36	20,114,791.50
Municipal Clerk	155,400.00	1988 Payments in Lieu of Taxes	490,678.17	Regional & Consolidated School Tax		
Financial Administration	279,550.00	Delinquent Tax & Lien Collections	678,081.06	School Taxes in Municipal Budget	.06	1,372,237.00
Assessment of Taxes	150,700.00	Business Personalty Replacement Taxes	2,316,390.00	County Taxes	.58	13,487,043.17
Collection of Taxes	155,200.00	Taxes from Public Utilities	3,198,795.00	County Library Taxes		
Planning, Housing & Development	65,375.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.38	20,703,376.32
Human Resources	675,464.39	State Aid Revenues	3,626,144.56	Veteran & Senior Citizen Taxes		499,350.00
Elections	27,850.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.38	56,182,297.99
General Administration (other)	1,825,266.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		14,581.23
Municipal Courts	587,600.00	Other Miscellaneous Revenues	3,606,471.34	Added and Omitted Taxes		201,107.63
<b>PUBLIC SAFETY</b>		Total	69,132,092.10	Total Taxes Levied - ABSTRACT		55,898,636.85
Fire Protection	6,391,146.00	Prior Years Surplus Appropriated	3,000,000.00	Total Taxes Billed		55,888,146.70
Police Protection	7,444,331.27	REVENUES TOTAL	72,132,092.10	1988 TAXES COLLECTED		54,715,031.97
Civil Defense & Disaster Control	38,000.00	Reserve For Uncollected Taxes	2,154,444.38	1988 Taxes Cancelled, Abated or Adjusted		6,631.32
Environmental Inspection & Control	294,900.00	CAPITAL OUTLAY TOTAL	17,043,651.33	Transfer to Tax Title Liens or Foreclosed		19,865.07
Other Public Safety		Public Enterprises	15,460,208.09	Balance Outstanding Dec. 31, 1988		1,146,513.34
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	2,019,300.00	Public Works	29,070.23	Balance January 1, 1988		1,557,386.44
Sewers and Sewage Processing	2,800,000.00	Buildings and Grounds	1,554,210.47	Collected in 1988		672,741.39
Gorbage and Trash Disposal		Library and Education	162.59	Cancelled, Abated or Adjusted 1988		743.86
Public Buildings and Grounds	696,334.00	Conservation		Transfers to Tax Title Liens or Foreclosed		1,675.25
Other Public Works	150,000.00	All Other		Balance December 31, 1988		882,225.94
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	513,969.00	ISSUED AND UNISSUED		Balance January 1, 1988		74,323.52
Welfare-Public Assistance	270,300.00	School	15,982,000	Transfer From Taxes		21,540.32
Hospitals, Clinics, First Aid	34,000.00	Self-liquidating	10,734,000	Redeemed in 1988		5,240.24
Animal, Insect, & Rodent Control		Other	7,022,000	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services	127,100.00	Total	33,738,000	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		90,028.50
Beaches and Boardwalks		School	14,565,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	1,080,300.00	Self-Liquidating	3,734,000.00	Balance January 1, 1988		2,746,341.00
Land Reclamation & Conservation	296,100.00	Other	5,772,000.00	Transfers From Taxes or Liens		
Other Recreational Services	123,273.10	Total	24,121,000.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)		
Libraries	1,120,369.00	FOR NET DEBT COMPUTATION	1,956,460,737	Balance December 31, 1988		2,746,341.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS		
Pensions & F. I. C. A.	4,193,560.00	1 Vacant Land 545 2.73	11,500,400.00	Cash Dec. 31, 1988		8,211,392.71
Employee Fringe Benefits	1,945,000.00	2 Residential 10112 45.61	192,363,100.00	Taxes Receivable		2,023,344.23
Other Statutory Expenditures		3 Farm		Tax Title Liens		90,028.60
<b>CETA And Other Public Employment Programs</b>		4a Commercial 1393 13.48	56,874,400.00	Foreclosed Property		2,746,341.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	33,563,392.76	4b Industrial 172 33.19	139,979,000.00	Emergencies & Other Deferred Charges		336,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	25,000.00	4c Apartments 343 4.99	21,065,600.00	State and Federal Aid Receivable		112,473.01
<b>DEBT SERVICE</b>		Total 12565	421,732,500.00	Other Receivables		645,026.69
Principal Payments	1,473,368.78	Land Area 5.39 Sq. Miles		Total		14,171,206.29
Interest Payments	1,406,852.50	Net Valuation Taxable-Municipal	424,573,344	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>TYPE I SCHL DEBT *MEMO</b>	2,184,434.75	Net Valuation Taxable-County	2,040,556,662	Cash Liabilities		4,630,798.14
<b>DEFERRED CHARGES</b>	339,422.37	State Equalized Valuation	2,329,224,931	Reserves for Receivables		5,510,840.57
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	34,974,071.67	State Equalization Ratio	1.13	Surplus Dec. 31, 1988		4,029,567.58
<b>RESERVE FOR UNCOLLECTED TAXES</b>	2,154,444.38			Total		14,171,206.29
<b>EXPENDITURES TOTAL</b>	73,971,852.46					

1503

Population 1980 1,714  
 Population 1988 1,765  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.86  
 State Equalized Tax Rate 1.00

**BEACH HAVEN BOROUGH – OCEAN CO.**

**Form of Government:  
 Commission (1911)**

**Number of Members on Governing Body – 3**

PER CAPITA:  
 Gross Debt 2,211.65  
 Net Debt 1,262.21  
 Debt Service 152.58  
 Total Tax Levy 3,023.45  
 Municipal Expenditures 1,758.15

PER CENT:  
 Gross Debt .89  
 Net Debt .51  
 Tax Levy Collected 93.89  
 Tax Levy Cancelled, Abated or Adjusted 2.12

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> .12	
Governing Body & Public Boards		1988 Property Taxes Collected	4,994,904.88	Local District School Taxes	620,135.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	860,552.24
Financial Administration	70,953.00	Delinquent Tax & Lien Collections	140,802.07	School Taxes in Municipal Budget	
Assessment of Taxes	122,600.00	Business Personalty Replacement Taxes	25,666.52	County Taxes	1,984,269.87
Collection of Taxes	37,831.00	Taxes from Public Utilities	214,559.00	County Library Taxes	
Planning, Housing & Development	32,960.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	1,748,000.00
Humon Resources	22,156.32	State Aid Revenues	85,334.93	Veteran & Senior Citizen Taxes	27,150.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	5,240,107.11
General Administration (other)	301,719.50	State and Local Fiscal Assistance Act Utilized	2,806.43	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	16,444.82
Municipal Courts	25,709.00	Other Miscellaneous Revenues	515,387.01	Added and Omitted Taxes	106,989.40
<b>PUBLIC SAFETY</b>		Total	5,979,460.89	Total Taxes Levied - ABSTRACT	5,336,391.33
Fire Protection	17,291.40	Prior Years Surplus Appropriated	582,000.00	Total Taxes Billed	5,320,150.95
Police Protection	520,470.92	REVENUES TOTAL	6,561,460.89	1988 TAXES COLLECTED	4,994,904.88
Civil Defense & Disaster Control	5,500.00	Reserve For Uncollected Taxes	277,000.00	1988 Taxes Cancelled, Abated or Adjusted	112,572.99
Environmental Inspection & Control	10,597.00	CAPITAL OUTLAY TOTAL	837,030.35	Transfer to Tax Title Liens or Foreclosed	1,829.04
Other Public Safety		Public Enterprises	306,747.74	Balance Outstanding Dec. 31, 1988	210,844.04
<b>PUBLIC WORKS</b>		Recreation—Culture	12,258.20	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	329,137.00	Public Works	145,194.77	Balance January 1, 1988	140,802.07
Sewers and Sewage Processing		Buildings and Grounds	372,829.64	Collected in 1988	140,802.07
Gorbage and Trash Disposal	328,910.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	82,050.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	26,361.00	ISSUED AND UNISSUED		Balance January 1, 1988	9,440.97
Welfare-Public Assistance	3,000.00	School	318,741	Transfer From Taxes	1,829.04
Hospitals, Clinics, First Aid	2,000.00	Self-liquidating	1,241,450	Redeemed in 1988	
Animal, Insect, & Rodent Control	1,500.00	Other	2,343,376	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	3,903,567	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	11,270.01
Beaches and Boardwalks	123,232.50	School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	25,011.00	Self-Liquidating	1,136,450.00	Balance January 1, 1988	24,705.00
Land Reclamation & Conservation	25,500.00	Other	2,205,150.00	Transfers From Taxes or Liens	
Other Recreational Services	3,100.00	Total	3,341,600.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	122,590.00	FOR NET DEBT COMPUTATION	438,272,904	Balance December 31, 1988	24,705.00
Other Educational Services	500.00	REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	163,317.94	1 Vacant Land 391 6.32	17,706,100.00	Cash Dec. 31, 1988	1,746,207.02
Employee Fringe Benefits	111,662.00	2 Residential 1974 79.84	223,521,200.00	Taxes Receivable	210,844.04
Other Statutory Expenditures	10,255.54	3 Farm		Tax Title Liens	11,270.01
<b>CETA And Other Public Employment Programs</b>		4a Commercial 114 11.16	31,240,500.00	Foreclosed Property	24,705.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	2,531,065.12	4b Industrial		Emergencies & Other Deferred Charges	111,800.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	10,000.00	4c Apartments 38 2.67	7,432,896.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 2517	279,950,696.00	Other Receivables	56,651.18
Principal Payments	160,000.00	Land Area 1.00 Sq. Miles		Total	2,161,477.25
Interest Payments	109,295.77	Net Valuation Taxable-Municipal	281,032,675	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	25,779.37	Net Valuation Taxable-County	477,336,541	Cash Liabilities	1,372,297.76
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	3,464,957.11	State Equalized Valuation	523,573,013	Reserves for Receivables	303,470.23
<b>RESERVE FOR UNCOLLECTED TAXES</b>	277,000.00	State Equalization Ratio	53.58	Surplus Dec. 31, 1988	485,709.26
<b>EXPENDITURES TOTAL</b>	6,568,097.37			Total	2,161,477.25

1504

Population 1980 7,687  
 Population 1988 8,551  
 S & P Rating BB3+  
 Moody Rating BAA1

General Tax Rate Per \$100:

1.54

State Equalized Tax Rate

1.73

**BEACHWOOD BOROUGH— OCEAN COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body — 6**

PER CAPITA:

Gross Debt 827.30  
 Net Debt 689.53  
 Debt Service 55.65  
 Total Tax Levy 702.51  
 Municipal Expenditures 398.03

PER CENT:

Gross Debt 2.69  
 Net Debt 2.24  
 Tax Levy Collected 94.40  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected	5,671,633.34	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	50,995.00	Delinquent Tax & Lien Collections	263,998.31	School Taxes in Municipal Budget	.98 3,375,394.62
Assessment of Taxes	14,464.00	Business Personalty Replacement Taxes	10,925.88	County Taxes	.33 * 1,145,604.45
Collection of Taxes	37,025.00	Taxes from Public Utilities	336,001.00	County Library Taxes	.02 74,561.21
Planning, Housing & Development	16,337.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.40 1,374,000.00
Human Resources	40,057.81	State Aid Revenues	150,074.92	Veteran & Senior Citizen Taxes	
Elections	1,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.73 6,075,110.23
General Administration (other)	361,055.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property	11,050.00	Bank Corp. Taxes	
Municipal Courts	43,306.20	Other Miscellaneous Revenues	1,021,306.12	Added and Omitted Taxes	37,114.18
<b>PUBLIC SAFETY</b>				Total Taxes Levied - ABSTRACT	6,007,174.46
Fire Protection	81,155.00	Prior Years Surplus Appropriated	316,000.00	Total Taxes Billed	6,008,397.71
Police Protection	557,956.14	<b>REVENUES TOTAL</b>	8,230,989.57	<b>1988 TAXES COLLECTED</b>	5,671,633.34
Civil Defense & Disaster Control	7,325.00	Reserve For Uncollected Taxes	478,000.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	12,080.00	<b>CAPITAL OUTLAY TOTAL</b>	321,989.63	Transfer to Tax Title Liens or Foreclosed	708.86
Other Public Safety				Balance Outstanding Dec. 31, 1988	336,055.51
<b>PUBLIC WORKS</b>		<b>Public Enterprises</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	199,210.10	Recreation—Culture	1,834.15	Balance January 1, 1988	271,214.29
Sewers and Sewage Processing		Public Works	102,923.54	Collected in 1988	261,909.07
Garbage and Trash Disposal	193,675.00	Buildings and Grounds	217,231.94	Cancelled, Abated or Adjusted 1988	4,058.06
Public Buildings and Grounds	5,600.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	444.30
Other Public Works	283,073.40	Conservation		Balance December 31, 1988	4,302.86
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,023.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	3,370.82
Welfare-Public Assistance	10,916.00	<b>ISSUED AND UNISSUED</b>		Transfer From Taxes	1,228.02
Hospitals, Clinics, First Aid		<b>SCHOOL</b>		Redeemed in 1988	2,089.24
Animal, Insect, & Rodent Control		GROSS DEBT	1,178,089	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		NET DEBT		Transfers to Foreclosed Property	1,889.52
<b>RECREATION and CONSERVATION</b>				Balance December 31, 1988	1,120.08
Beaches and Boardwalks	10,700.00	<b>Other</b>	3,373,400	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	3,175.00	Total	7,074,260	Balance January 1, 1988	1,341,567.48
Land Reclamation & Conservation	116,832.00	<b>ISSUED AND OUTSTANDING</b>		Transfers From Taxes or Liens	1,889.52
Other Recreational Services	13,161.35	<b>SCHOOL</b>		Sale for Cash (1988)	310,500.00
<b>EDUCATION (excluding schools)</b>		Self-Liquidating	2,522,770	Cancelled, Abated or Adjusted (1988)	
Libraries	1,100.00	Other	3,373,400	Balance December 31, 1988	1,032,957.00
Other Educational Services		Total	6,540,960.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	151,933.06	<b>REAL PROPERTY VALUATIONS</b>		Cash Dec. 31, 1988	3,658,354.93
Employee Fringe Benefits	151,730.00	Code Class # of Parcels % VAL'N		Taxes Receivable	340,858.37
Other Statutory Expenditures	14,031.01	1 Vacant Land 1302 7.03		Tax Title Liens	1,120.08
<b>CETA And Other Public Employment Programs</b>		2 Residential 3096 89.04		Foreclosed Property	1,032,957.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	2,384,066.07	3 Farm		Emergencies & Other Deferred Charges	85,300.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	75,000.00	4a Commercial 74 3.93		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4b Industrial		Other Receivables	251,179.50
Principal Payments	170,200.00	4c Apartments		Total	5,370,769.88
Interest Payments	305,735.88	Total	4472	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	65,600.00	Land Area 2.80 Sq. Miles		Cash Liabilities	2,327,116.80
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	4,596,060.28	Net Valuation Taxable-Municipal	387,493,837	Reserves for Receivables	1,626,114.95
<b>RESERVE FOR UNCOLLECTED TAXES</b>	478,000.00	Net Valuation Taxable-County	263,100,294	Surplus Dec. 31, 1988	1,417,538.13
<b>EXPENDITURES TOTAL</b>	7,999,632.23	State Equalized Valuation	345,579,505	Total	5,370,769.88
		State Equalization Ratio	112.16		

Population 1980 2,469  
 Population 1988 6,432  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.81  
 State Equalized Tax Rate 1.03

**BEDMINSTER TOWNSHIP - SOMERSET CO.**

**Form of Government: -  
 Township Committee  
 Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 1,495.16 PER CENT:  
 Net Debt 1,460.95 Gross Debt 1.48  
 Debt Service 152.33 Net Debt 1.45  
 Total Tax Levy 1,383.28 Tax Levy Collected 98.03  
 Municipal Expenditures 647.22 Tax Levy Cancelled, Abated or Adjusted .12

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	8,728,510.28	Local District School Taxes	.36	2,918,831.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	99,321.40	Delinquent Tax & Lien Collections	227,103.04	School Taxes in Municipal Budget		
Assessment of Taxes	41,855.00	Business Personalty Replacement Taxes	59,576.56	County Taxes	.45	3,648,206.26
Collection of Taxes	63,650.00	Taxes from Public Utilities	416,946.00	County Library Taxes		
Planning, Housing & Development	231,142.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.22	1,769,589.65
Human Resources	6,779.57	State Aid Revenues	33,482.96	Veteran & Senior Citizen Taxes		21,650.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.03	8,358,276.91
General Administration (other)	375,352.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes		560,658.41
Municipal Courts	77,631.55	Other Miscellaneous Revenues	861,663.21	Added and Omitted Taxes		
<b>PUBLIC SAFETY</b>		Total	10,327,342.05	Total Taxes Levied - ABSTRACT		8,897,285.32
Fire Protection	115,234.96	Prior Years Surplus Appropriated	2,100,599.76	Total Taxes Billed		8,903,857.93
Police Protection	563,627.30	REVENUES TOTAL	12,427,941.81	1988 TAXES COLLECTED		8,728,510.28
Civil Defense & Disaster Control	1,200.00	Reserve For Uncollected Taxes	409,600.13	1988 Taxes Cancelled, Abated or Adjusted		10,565.13
Environmental Inspection & Control	51,572.50	CAPITAL OUTLAY TOTAL	225,736.24	Transfer to Tax Title Liens or Foreclosed		3,790.69
Other Public Safety		Public Enterprises	69,526.80	Balance Outstanding Dec. 31, 1988		160,991.83
<b>PUBLIC WORKS</b>		Recreation—Culture	32,043.71	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	503,290.00	Public Works	84,320.97	Balance January 1, 1988		234,825.15
Sewers and Sewage Processing	25,745.00	Buildings and Grounds	39,844.76	Collected in 1988		224,983.69
Gorbage and Trash Disposal	3,600.00	Library and Education		Cancelled, Abated or Adjusted 1988		1,264.53
Public Buildings and Grounds	42,250.00	Conservation		Transfers to Tax Title Liens or Foreclosed		4,638.46
Other Public Works	200.00	All Other		Balance December 31, 1988		3,938.47
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	70,878.00	ISSUED AND UNISSUED		Balance January 1, 1988		8,992.08
Welfare-Public Assistance	4,205.00	School		Transferred in 1988		2,179.35
Hospitals, Clinics, First Aid		Self-liquidating	200,000	Cancelled, Abated or Adjusted (1988)		
Animal, Insect, & Rodent Control		Other	9,416,850	Transfers to Foreclosed Property		
Other Welfare Services		Total	9,616,850	Balance December 31, 1988		6,812.73
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Beaches and Boardwalks		School		Balance January 1, 1988		
Parks, Playgrounds, Shade Trees		Self-Liquidating		Transfers From Taxes or Liens		
Land Reclamation & Conservation	5,050.00	Other		Sale for Cash (1988)		
Other Recreational Services	18,309.00	Total		Cancelled, Abated or Adjusted (1988)		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Balance December 31, 1988		
Libraries	137,750.00	FOR NET DEBT COMPUTATION	643,895,919	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
Other Educational Services	10,300.00	REAL PROPERTY VALUATIONS		<b>ASSETS</b>		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988		3,691,474.20
Pensions & F. I. C. A.	153,394.86	1 Vacant Land 1109 6.14	17,944,750.00	Taxes Receivable		164,930.30
Employee Fringe Benefits	90,106.41	2 Residential 2357 56.08	163,880,500.00	Tax Title Liens		6,812.73
Other Statutory Expenditures		3 Farm 378 12.40	36,236,835.00	Foreclosed Property		
<b>CETA And Other Public Employment Programs</b>		4a Commercial 74 25.37	74,143,000.00	Emergencies & Other Deferred Charges		128,570.76
<b>MUNICIPAL FUNCTIONS TOTAL</b>	2,702,494.55	4b Industrial		State and Federal Aid Receivable		5,552.03
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	220,750.00	4c Apartments		Other Receivables		158,909.91
<b>DEBT SERVICE</b>		Total 3918	292,205,085.00	Total		4,156,249.93
Principal Payments	794,000.00	Land Area 26.70 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
Interest Payments	185,813.85	Net Valuation Taxable-Municipal	296,911,015	Cash Liabilities		490,049.72
<b>DEFERRED CHARGES</b>	71,010.43	Net Valuation Taxable-County	768,346,409	Reserves for Receivables		315,280.76
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,567,037.26	State Equalized Valuation	798,094,703	Surplus Dec. 31, 1988		3,350,919.45
RESERVE FOR UNCOLLECTED TAXES	409,600.13	State Equalization Ratio	36.83	Total		4,156,249.93
<b>EXPENDITURES TOTAL</b>	10,729,956.22					

0701  
 Population 1980 35,367  
 Population 1988 36,016  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 7.92  
 State Equalized Tax Rate 2.62

**BELLEVILLE TOWNSHIP - ESSEX COUNTY**

**Form of Government:**  
**Commission (1911)**  
**Number of Members on Governing Body - 5**

PER CAPITA  
 Gross Debt 205.13  
 Net Debt 192.75  
 Debt Service 16.55  
 Total Tax Levy 1,047.44  
 Municipal Expenditures 648.07

PER CENT  
 Gross Debt .62  
 Net Debt .58  
 Tax Levy Collected 95.26  
 Tax Levy Cancelled, Abated or Adjusted 1.09

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	116,375.00	1988 Property Taxes Collected	35,915,810.21	Local District School Taxes	.93 13,235,270.00
Municipal Clerk	83,600.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	153,797.00	Delinquent Tax & Lien Collections	1,155,003.17	School Taxes in Municipal Budget	
Assessment of Taxes		Business Personalty Replacement Taxes	910,853.84	County Taxes	.66 9,402,321.68
Collection of Taxes	155,400.00	Taxes from Public Utilities	2,104,399.00	County Library Taxes	
Planning, Housing & Development	311,500.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	1.03 14,781,439.22
Human Resources	423,823.22	State Aid Revenues	2,362,121.35	Veteran & Senior Citizen Taxes	388,700.00
Elections	13,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.62 37,857,730.90
General Administration (other)	997,946.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	33,344.43
Municipal Courts	173,356.43	Other Miscellaneous Revenues	1,531,200.91	Added and Omitted Taxes	221,322.10
<b>PUBLIC SAFETY</b>		Total	44,029,393.43	Total Taxes Levied - ABSTRACT	37,724,697.43
Fire Protection	2,909,491.50	Prior Years Surplus Appropriated	419,000.00	Total Taxes Billed	37,703,792.34
Police Protection	3,597,622.00	REVENUES TOTAL	44,448,393.48	1988 TAXES COLLECTED	35,915,810.21
Civil Defense & Disaster Control	4,391.00	Reserve For Uncollected Taxes	1,895,141.32	1988 Taxes Cancelled, Abated or Adjusted	410,968.80
Environmental Inspection & Control	242,600.00	CAPITAL OUTLAY TOTAL	154,579.34	Transfer to Tax Title Liens or Foreclosed	78,394.56
Other Public Safety	31,300.00	Public Enterprises	36,214.19	Balance Outstanding Dec 31, 1988	1,298,113.77
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,185,839.70	Public Works	57,941.39	Balance January 1, 1988	1,237,263.72
Sewers and Sewage Processing	1,025,116.56	Buildings and Grounds	60,423.23	Collected in 1988	1,044,548.59
Garbage and Trash Disposal	3,111,830.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	461,035.00	Conservation		Transfers to Tax Title Liens or Foreclosed	3,451.56
Other Public Works	196,498.00	All Other		Balance December 31, 1988	189,263.57
<b>HEALTH and WELFARE</b>				<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	592,543.00			Balance January 1 1988	350,299.55
Welfare-Public Assistance	138,343.00			Transfer From Taxes	82,905.92
Hospitals, Clinics, First Aid				Redeemed in 1988	110,459.58
Animal, Insect, & Rodent Control	5,949.58			Cancelled, Abated or Adjusted (1988)	
Other Welfare Services				Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>				Balance December 31, 1988	322,745.89
Beaches and Boardwalks				<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	154,440.00			Balance January 1, 1988	75,550.00
Land Reclamation & Conservation				Transfers From Taxes or Liens	
Other Recreational Services	528,933.00			Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>				Cancelled, Abated or Adjusted (1988)	
Libraries	400,358.00			Balance December 31, 1988	75,550.00
Other Educational Services	16,430.00			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>				<b>ASSETS</b>	
Pensions & F. I. C. A.	1,863,542.18			Cash Dec. 31, 1988	6,081,097.79
Employee Fringe Benefits	1,022,151.21			Taxes Receivable	1,487,332.34
Other Statutory Expenditures				Tax Title Liens	322,745.39
<b>CETA And Other Public Employment Programs</b>				Foreclosed Property	75,550.00
MUNICIPAL FUNCTIONS TOTAL	19,932,371.33			Emergencies & Other Deferred Charges	33,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	45,000.00			State and Federal Aid Receivable	
<b>DEBT SERVICE</b>				Other Receivables	214,773.35
Principal Payments	200,000.00			Total	3,264,549.37
Interest Payments	395,894.00			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	916,333.75			Cash Liabilities	3,915,215.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	22,687,591.63			Reserves for Receivables	2,100,951.58
RESERVE FOR UNCOLLECTED TAXES	1,896,141.32			Surplus Dec. 31, 1988	2,243,382.67
<b>EXPENDITURES TOTAL</b>	46,028,332.13			Total	3,264,549.37
		<b>REAL PROPERTY VALUATIONS</b>			
		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		
		1 Vacant Land 318 .44	2,070,600.00		
		2 Residential 7932 70.53	331,466,300.00		
		3 Farm			
		4a Commercial 530 11.34	53,274,300.00		
		4b Industrial 163 7.87	36,985,900.00		
		4c Apartments 134 9.33	46,192,700.00		
		Total 9127	469,990,300.00		
		Land Area 3.30 Sq. Miles			
		Net Valuation Taxable-Municipal	473,257,200		
		Net Valuation Taxable-County	1,239,697,055		
		State Equalized Valuation	1,422,319,733		
		State Equalization Ratio	33.12		

0404

Population 1980 13,721  
 Population 1988 13,323  
 S & P Rating  
 Moody Rating BAA

General Tax Rate Per \$100 5.45  
 State Equalized Tax Rate 2.73

**BELLMAWR BOROUGH - CAMDEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 304.38  
 Net Debt 219.43  
 Debt Service 10.95  
 Total Tax Levy 713.02  
 Municipal Expenditures 293.15

PER CENT:  
 Gross Debt 1.30  
 Net Debt .94  
 Tax Levy Collected 96.24  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards	28,398.13	1988 Property Taxes Collected	9,124,788.47	Local District School Taxes	.70	2,412,843.50	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.50	1,732,553.63	
Financial Administration	31,500.04	Delinquent Tax & Lien Collections	316,900.86	School Taxes in Municipal Budget			
Assessment of Taxes	21,559.17	Business Personally Replacement Taxes	104,440.88	County Taxes	.96	3,316,244.00	
Collection of Taxes	45,622.33	Taxes from Public Utilities	790,453.00	County Library Taxes	.03	87,154.00	
Planning, Housing & Development	5,800.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.55	1,907,000.00	
Human Resources	38,800.00	State Aid Revenues	251,152.00	Veteran & Senior Citizen Taxes		207,000.00	
Elections	8,800.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.74	9,662,795.13	
General Administration (other)	472,110.43	State and Local Fiscal Assistance Act Utilized	1,172.29	Special District Taxes			
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		16,832.66	
Municipal Courts	32,478.46	Other Miscellaneous Revenues	611,585.75	Added and Omitted Taxes		26,926.55	
<b>PUBLIC SAFETY</b>		Total	11,200,493.25	Total Taxes Levied - ABSTRACT		9,499,554.34	
Fire Protection	96,873.32	Prior Years Surplus Appropriated		Total Taxes Billed		9,481,052.03	
Police Protection	724,726.73	REVENUES TOTAL	11,200,493.25	1988 TAXES COLLECTED		9,124,788.47	
Civil Defense & Disaster Control	7,030.00	Reserve For Uncollected Taxes	400,356.18	1988 Taxes Cancelled, Abated or Adjusted		13,359.86	
Environmental Inspection & Control	23,596.67	CAPITAL OUTLAY TOTAL	1,018,602.28	Transfer to Tax Title Liens or Foreclosed		342,903.70	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		342,903.70	
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>			
Streets and Drainage	614,093.57	Public Works		Balance January 1, 1988		373,893.70	
Sewers and Sewage Processing		Buildings and Grounds	1,018,602.28	Collected in 1988		312,167.39	
Garbage and Trash Disposal	408,512.82	Library and Education		Cancelled, Abated or Adjusted 1988			
Public Buildings and Grounds	63,800.00	Conservation		Transfers to Tax Title Liens or Foreclosed		1,022.04	
Other Public Works		All Other		Balance December 31, 1988		60,704.27	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>			
Health Services Except Environmental	7,000.00	ISSUED AND UNISSUED		Balance January 1, 1988		32,228.71	
Welfare-Public Assistance	18,825.00	SCHOOL	367,053	Transfer From Taxes		14,381.90	
Hospitals, Clinics, First Aid		Self-liquidating	1,110,800	Redeemed in 1988		4,733.47	
Animal, Insect, & Rodent Control	1,100.00	Other	2,577,400	Cancelled, Abated or Adjusted (1988)		816.26	
Other Welfare Services		Total	4,055,253	Transfers to Foreclosed Property			
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		41,060.88	
Beaches and Boardwalks		SCHOOL	367,053.57	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>			
Parks, Playgrounds, Shade Trees	125,100.00	Self-liquidating	1,110,000.00	Balance January 1, 1988		200,561.00	
Land Reclamation & Conservation	531.70	Other	2,406,050.00	Transfers From Taxes or Liens			
Other Recreational Services	16,550.00	Total	3,883,103.57	Sale for Cash (1988)			
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)		162,100.00	
Libraries	10,650.00	FOR NET DEBT COMPUTATION	312,110,318	Balance December 31, 1988		38,461.00	
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>			
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSETS	
Pensions & F. I. C. A.	241,654.93	1	Vacant Land	149	1.37	Cash Dec. 31, 1988	801,072.46
Employee Fringe Benefits	182,941.64	2	Residential	3303	63.55	Taxes Receivable	403,607.97
Other Statutory Expenditures	4,326.23	3	Farm			Tax Title Liens	41,060.88
CETA And Other Public Employment Programs		4a	Commercial	108	7.97	Foreclosed Property	38,461.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,282,356.17	4b	Industrial	62	20.15	Emergencies & Other Deferred Charges	79,982.35
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	26,650.00	4c	Apartments	9	6.96	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total		3631		Other Receivables	209,068.49
Principal Payments	38,450.00	Land Area	2.99 Sq. Miles			Total	1,573,253.15
Interest Payments	107,423.76	Net Valuation Taxable-Municipal		173,500,558		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County		321,596,726		Cash Liabilities	770,799.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,548,795.13	State Equalized Valuation		345,092,693		Reserves for Receivables	692,198.34
RESERVE FOR UNCOLLECTED TAXES	400,356.18	State Equalization Ratio		50.16		Surplus Dec. 31, 1988	110,255.78
<b>EXPENDITURES TOTAL</b>	11,454,438.22					Total	1,573,253.15

1306

Population 1980 6,771  
 Population 1988 6,194  
 S & P Rating  
 Maady Rating A

General Tax Rate Per \$100. 3.12  
 State Equalized Tax Rate 1.59

**BELMAR BOROUGH - MONMOUTH COUNTY**

**Form of Government:**

**Commission (1911)**

**Number of Members on Governing Body - 3**

PER CAPITA  
 Grass Debt 1,361.89  
 Net Debt 905.84  
 Debt Service 142.01  
 Total Tax Levy 992.34  
 Municipal Expenditures 1,288.52

PER CENT:  
 Grass Debt 2.63  
 Net Debt 1.75  
 Tax Levy Collected 94.63  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .57
Governing Body & Public Boards		Local District School Taxes 2,182,200.50
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 13,000.00	1988 Property Taxes Collected 5,827,169.32	School Taxes in Municipal Budget
Assessment of Taxes 147,750.00	1988 Payments in Lieu of Taxes	County Taxes .36 * 1,372,963.53
Collection of Taxes	Delinquent Tax & Lien Collections 239,588.78	County Library Taxes
Planning, Housing & Development 39,627.00	Business Personalty Replacement Taxes 57,040.00	Local Municipal Purpose Taxes .66 2,552,599.50
Human Resources 1,200.00	Taxes from Public Utilities 318,457.00	Veteran & Senior Citizen Taxes 52,000.00
Elections 6,200.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.59 6,159,763.53
General Administration (other) 948,336.83	State Aid Revenues 198,545.93	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 15,649.26
Municipal Courts 197,800.00	State and Local Fiscal Assistance Act Utilized 1,439.00	Added and Omitted Taxes 23,169.16
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 6,140,581.95
Fire Protection 138,139.80	Other Miscellaneous Revenues 3,602,611.76	Total Taxes Billed 6,158,153.12
Police Protection 1,216,118.23	Total 10,294,851.79	1988 TAXES COLLECTED 5,327,169.32
Civil Defense & Disaster Control 26,401.71	Prior Years Surplus Appropriated 712,000.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 53,600.00	REVENUES TOTAL 11,006,851.79	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Reserve For Uncollected Taxes 401,738.00	Balance Outstanding Dec. 31, 1988 324,702.57
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 635,583.55	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 858,161.60	Public Enterprises 146,158.60	Balance January 1, 1988 284,721.36
Sewers and Sewage Processing	Recreation—Culture 7,107.00	Collected in 1988 284,721.36
Garbage and Trash Disposal 515,400.00	Public Works 115,499.80	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 267,033.07	Buildings and Grounds 366,818.15	Transfers to Tax Title Liens or Foreclosed
Other Public Works 333,929.62	Library and Education	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	Conservation	TAX TITLE LIENS OUTSTANDING
Health Services Except Environmental 92,600.00	All Other	Balance January 1, 1988 21,011.19
Welfare-Public Assistance 17,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes 6,281.23
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 4,867.42
Animal, Insect, & Radent Control 3,500.00	School	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	School Self-liquidating 2,824,756	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 5,610,780	Balance December 31, 1988 22,425.00
Beaches and Boardwalks 539,632.00	Total 8,435,536	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Parks, Playgrounds, Shade Trees 59,700.00	ISSUED AND OUTSTANDING	Balance January 1, 1988 16,350.00
Land Reclamation & Conservation 2,000.00	School	Transfers From Taxes or Liens
Other Recreational Services 325,432.00	Self-Liquidating 820,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 4,675,000.00	Cancelled, Abated or Adjusted (1988)
Libraries 111,330.00	Total 5,495,000.00	Balance December 31, 1988 16,850.00
Other Educational Services	EQUALIZED VALUATION BASIS	CURRENT FINANCES DECEMBER 31, 1988
<b>STATUTORY EXPENDITURES</b>	FOR NET DEBT COMPUTATION 321,321,318	ASSETS
Pensions & F. I. C. A. 462,338.44	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 1,498,490.29
Employee Fringe Benefits 300,973.17	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 324,702.57
Other Statutory Expenditures	1 Vacant Land 76 1.02 1,978,300.00	Tax Title Liens 22,425.00
CETA And Other Public Employment Programs	2 Residential 2196 73.66 143,593,300.00	Foreclosed Property 16,350.00
<b>MUNICIPAL FUNCTIONS TOTAL 6,682,853.47</b>	3 Farm 31,156,700.00	Emergencies & Other Deferred Charges 200,464.07
<b>CAPITAL IMPROVEMENTS *MEMO* 20,000.00</b>	4a Commercial 169 15.98 895,100.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4b Industrial 5 .46 17,317,700.00	Other Receivables 79,185.64
Principal Payments 535,000.00	4c Apartments 49 8.88 194,941,600.00	Total 2,142,117.57
Interest Payments 344,534.60	Total 2495	LIABILITIES, RESERVES, AND SURPLUS
<b>DEFERRED CHARGES 16,905.00</b>	Land Area 1.00 Sq Miles	Cash Liabilities 1,338,742.33
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 3,555,164.03</b>	Net Valuation Taxable-Municipal 195,548,612	Reserves for Receivables 464,558.92
<b>RESERVE FOR UNCOLLECTED TAXES 401,738.00</b>	Net Valuation Taxable-County 322,343,920	Surplus Dec. 31, 1988 338,816.32
<b>EXPENDITURES TOTAL 11,536,245.10</b>	State Equalized Valuation 383,822,267	Total 2,142,117.57
	State Equalization Ratio 50.87	

2103

Population 1980 2,475  
 Population 1988 2,522  
 S & P Rating  
 Moody Rating BAA

General Tax Rate Per \$100. 5.61  
 State Equalized Tax Rate 1.96

**BELVIDERE TOWN - WARREN COUNTY**

**Form of Government:**

**Town Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 1,575.97  
 Net Debt 346.24  
 Debt Service  
 Total Tax Levy 1,034.00  
 Municipal Expenditures 555.49

PER CENT:  
 Gross Debt 4.05  
 Net Debt .89  
 Tax Levy Collected 93.29  
 Tax Levy Cancelled, Abated or Adjusted .25

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards		1988 Property Taxes Collected	2,416,478.17	Local District Schaal Taxes	1.08	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated Schaal Tax		
Financial Administration	16,238.00	Delinquent Tax & Lien Collections	117,185.56	Schaal Taxes in Municipal Budget		
Assessment of Taxes	57,530.00	Business Personalty Replacement Taxes	98,083.48	County Taxes	.60	
Collection of Taxes	11,170.00	Taxes from Public Utilities	380,472.00	County Library Taxes		
Planning, Housing & Development	15,900.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.28	
Human Resources	26,675.00	State Aid Revenues	24,492.42	Veteran & Senior Citizen Taxes		
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.96	
General Administration (other)	229,641.00	State and Local Fiscal Assistance Act Utilized	2,316.83	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	21,731.77	
Municipal Courts	25,750.00	Other Miscellaneous Revenues	175,092.05	Added and Omitted Taxes	35,762.39	
<b>PUBLIC SAFETY</b>		Total	3,214,120.56	Total Taxes Levied - ABSTRACT	2,607,741.85	
Fire Protection	39,059.04	Prior Years Surplus Appropriated	320,000.00	Total Taxes Billed	2,590,378.89	
Police Protection	199,392.00	REVENUES TOTAL	3,534,120.56	1988 TAXES COLLECTED	2,416,478.17	
Civil Defense & Disaster Control	1,870.00	Reserve For Uncollected Taxes	208,111.52	1988 Taxes Cancelled, Abated or Adjusted	6,575.03	
Environmental Inspection & Control		<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	16,037.52	
Other Public Safety		Public Enterprises	53,682.31	Balance Outstanding Dec. 31, 1988	151,288.17	
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	153,335.00	Public Works	18,853.34	Balance January 1, 1988	87,745.82	
Sewers and Sewage Processing		Buildings and Grounds	34,828.97	Collected in 1988	80,920.18	
Garbage and Trash Disposal	188,835.89	Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	38,360.00	Conservation		Transfers to Tax Title Liens or Foreclosed	6,438.89	
Other Public Works		All Other		Balance December 31, 1988	386.75	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	6,000.00	ISSUED AND UNISSUED		Balance January 1, 1988	34,573.41	
Welfare-Public Assistance	2,920.00	Schaal	2,164,000	Transfer From Taxes	23,423.88	
Hospitals, Clinics, First Aid		Self-liquidating	1,495,000	Redeemed in 1988	36,265.48	
Animal, Insect, & Rodent Control		Other	315,603	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	3,974,603	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	21,731.81	
Beaches and Boardwalks		Schaal	2,164,000.00	<b>PROPERTY ACQUIRED BY DEED OR</b>		
Parks, Playgrounds, Shade Trees	24,400.00	Self-Liquidating	1,495,000.00	<b>FORECLOSURE</b>		
Land Reclamation & Conservation	12,800.00	Other		Balance January 1, 1988		
Other Recreational Services	3,400.00	Total	3,659,000.00	Transfers From Taxes or Liens		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Sale for Cash (1988)		
Libraries	32,412.39	FOR NET DEBT COMPUTATION	98,253,746	Cancelled, Abated or Adjusted (1988)		
Other Educational Services	250.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988		
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A.	59,000.00	1	Vacant Land	163	2.38	<b>ASSETS</b>
Employee Fringe Benefits	33,000.00	2	Residential	761	59.44	Cash Dec. 31, 1988
Other Statutory Expenditures		3	Farm	13	.20	Taxes Receivable
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	100	13.44	151,674.92
<b>MUNICIPAL FUNCTIONS</b>		4b	Industrial	13	22.34	Tax Title Liens
<b>TOTAL</b>	<b>1,183,518.32</b>	4c	Apartments	7	2.19	21,731.81
<b>CAPITAL IMPROVEMENTS</b>	<b>*MEMO*</b>	Total	1062			79,112.76
<b>DEBT SERVICE</b>		Land Area	1.30	Sq. Miles		State and Federal Aid Receivable
Principal Payments		Net Valuation Taxable-Municipal				14,521.29
Interest Payments		Net Valuation Taxable-County				Other Receivables
<b>DEFERRED CHARGES</b>		State Equalized Valuation				Total
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,185,953.00	State Equalization Ratio				1,451,248.74
RESERVE FOR UNCOLLECTED TAXES	208,111.52					<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>EXPENDITURES</b>	<b>TOTAL</b>					Cash Liabilities
						Reserves for Receivables
						Surplus Dec. 31, 1988
						Total
						1,451,248.74

0203

Population 1980 25,568  
 Population 1988 24,677  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 7.36  
 State Equalized Tax Rate 2.06

## BERGENFIELD BOROUGH - BERGEN CO.

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:  
 Gross Debt 277.30 PER CENT.  
 Net Debt 153.12 Gross Debt .57  
 Debt Service 22.44 Net Debt .32  
 Total Tax Levy 1,173.95 Tax Levy Collected 99.15  
 Municipal Expenditures 482.97 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards		Local District School Taxes 1.20 16,818,624.50
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 16,500.00	1988 Property Taxes Collected 28,672,809.43	School Taxes in Municipal Budget
Assessment of Taxes 402,855.71	1988 Payments in Lieu of Taxes 49,428.42	County Taxes .22 3,079,434.68
Collection of Taxes 141,985.12	Delinquent Tax & Lien Collections 204,229.47	County Library Taxes
Planning, Housing & Development 10,300.00	Business Personalty Replacement Taxes 227,290.36	Local Municipal Purpose Taxes .63 8,321,855.00
Human Resources 85,029.83	Taxes from Public Utilities 1,148,239.00	Veteran & Senior Citizen Taxes 225,600.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.05 28,945,514.18
General Administration (other) 777,635.82	State Aid Revenues 337,920.49	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp Taxes 78,577.57
Municipal Courts 71,420.65	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 171,055.74
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 28,969,547.49
Fire Protection 423,977.91	Other Miscellaneous Revenues 616,373.00	Total Taxes Billed 28,917,372.60
Police Protection 2,327,156.33	Total 31,256,290.22	1988 TAXES COLLECTED 28,672,309.48
Civil Defense & Disaster Control 10,432.00	Prior Years Surplus Appropriated 225,000.00	1988 Taxes Cancelled, Abated or Adjusted 15,051.37
Environmental Inspection & Control 58,536.25	REVENUES TOTAL 31,481,290.22	Transfer to Tax Title Liens or Foreclosed 4,982.72
Other Public Safety 71,290.00	Reserve For Uncollected Taxes 389,863.90	Balance Outstanding Dec. 31, 1988 224,529.03
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 957,835.80	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 894,944.96	Public Enterprises	Balance January 1, 1988 211,737.67
Sewers and Sewage Processing 873,647.00	Recreation—Culture 56.93	Collected in 1988 201,014.85
Garbage and Trash Disposal 2,048,333.83	Public Works 19,181.36	Cancelled, Abated or Adjusted 1988 442.00
Public Buildings and Grounds 120,916.41	Buildings and Grounds 933,597.51	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988 10,280.82
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 185,976.09	All Other	Balance January 1, 1988 60,935.75
Welfare-Public Assistance 11,938.69	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes 4,982.72
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 3,214.62
Animal, Insect, & Rodent Control 12,000.00	School 2,667,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 4,176,000 3,778,500	Balance December 31, 1988 62,703.85
Beaches and Boardwalks	Total 6,843,000 3,778,500	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 270,299.49	ISSUED AND OUTSTANDING	Balance January 1, 1988 177,044.59
Land Reclamation & Conservation 174,859.00	School 2,667,000.00	Transfers From Taxes or Liens
Other Recreational Services 78,662.27	Self-Liquidating	Sale for Cash (1988) 155,000.00
<b>EDUCATION (excluding schools)</b>	Other 4,176,000.00	Cancelled, Abated or Adjusted (1988) 4,396.65
Libraries 543,243.00	Total 6,843,000.00	Balance December 31, 1988 17,147.94
Other Educational Services	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	FOR NET DEBT COMPUTATION 1,191,091,050	ASSETS
Pensions & F. I. C. A. 825,709.15	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 2,049,946.01
Employee Fringe Benefits 523,133.04	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 234,809.85
Other Statutory Expenditures	1 Vacant Land 113 .62 2,430,000.00	Tax Title Liens 62,703.85
CETA And Other Public Employment Programs	2 Residential 6802 33.33 324,812,610.00	Foreclosed Property 17,147.94
MUNICIPAL FUNCTIONS TOTAL 10,960,842.65	3 Farm	Emergencies & Other Deferred Charges 447,500.00
CAPITAL IMPROVEMENTS *MEMO* 100,000.00	4a Commercial 254 8.92 34,760,300.00	State and Federal Aid Receivable 5,853.38
<b>DEBT SERVICE</b>	4b Industrial 53 2.34 9,129,900.00	Other Receivables 33,957.88
Principal Payments 305,000.00	4c Apartments 49 4.73 19,411,500.00	Total 2,851,918.91
Interest Payments 248,642.03	Total 7276 339,544,310.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
DEFERRED CHARGES 14,000.00	Land Area 3.00 Sq. Miles	Cash Liabilities 1,646,766.76
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 19,898,059.18	Net Valuation Taxable-Municipal 390,574,957	Reserves for Receivables 698,619.52
RESERVE FOR UNCOLLECTED TAXES 389,863.90	Net Valuation Taxable-County 1,221,565,657	Surplus Dec. 31, 1988 506,532.63
EXPENDITURES TOTAL 31,815,407.76	State Equalized Valuation 1,395,747,117	Total 2,851,918.91
	State Equalization Ratio 27.93	

1505

Population 1980 23,151  
 Population 1988 35,323  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 2.67  
 State Equalized Tax Rate 1.27

**BERKELEY TOWNSHIP - OCEAN COUNTY**

**Form of Government:**

**Mayor-Council Plan D (OMCL 50)**

**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 379.21  
 Net Debt 268.34  
 Debt Service 18.95  
 Total Tax Levy 771.38  
 Municipal Expenditures 386.16

PER CENT:  
 Gross Debt 9.84  
 Net Debt 7.59  
 Tax Levy Collected 96.29  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	43,100.00	1988 Property Taxes Collected	26,183,345.09		Local District School Taxes	0.33
Municipal Clerk	183,645.42	1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	0.36
Financial Administration	174,072.36	Delinquent Tax & Lien Collections	1,024,227.28		School Taxes in Municipal Budget	
Assessment of Taxes	750,000.00	Business Personality Replacement Taxes	94,592.36		County Taxes	0.35 *
Collection of Taxes	357,200.00	Taxes from Public Utilities	2,929,377.45		County Library Taxes	0.02
Planning, Housing & Development	297,750.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	0.21
Human Resources	89,735.00	State Aid Revenues	412,337.96		Veteran & Senior Citizen Taxes	
Elections	3,000.00	Federal Aid Revenues			Total Taxes for Rate Computation	1.27
General Administration (other)	1,420,817.57	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	56,310.47
Municipal Courts	95,300.00	Other Miscellaneous Revenues	2,678,649.28		Added and Omitted Taxes	896,712.69
<b>PUBLIC SAFETY</b>					Total Taxes Levied - ABSTRACT	27,247,351.39
Fire Protection	221,234.04	Prior Years Surplus Appropriated	3,109,718.61		Total Taxes Billed	27,191,040.92
Police Protection	2,653,415.37	REVENUES TOTAL	36,432,248.03		1988 TAXES COLLECTED	26,183,345.09
Civil Defense & Disaster Control	26,500.00	Reserve For Uncollected Taxes	1,324,002.02		1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	58,000.00				Transfer to Tax Title Liens or Foreclosed	
Other Public Safety					Balance Outstanding Dec. 31, 1988	1,007,695.83
<b>PUBLIC WORKS</b>		<b>CAPITAL OUTLAY TOTAL</b>	<b>1,141,297.95</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	777,360.00	Public Enterprises			Balance January 1, 1988	975,524.92
Sewers and Sewage Processing	30,000.00	Recreation—Culture	237,589.26		Collected in 1988	964,879.86
Garbage and Trash Disposal	1,712,600.00	Public Works	646,445.45		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	500,500.00	Buildings and Grounds	257,263.24		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	105,000.00	Library and Education			Balance December 31, 1988	10,645.06
<b>HEALTH and WELFARE</b>		Conservation			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	2,100.00	All Other			Balance January 1, 1988	135,906.50
Welfare-Public Assistance	7,500.00				Transfer From Taxes	
Hospitals, Clinics, First Aid		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Redeemed in 1988	59,347.42
Animal, Insect, & Rodent Control	6,000.00	ISSUED AND UNISSUED			Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		School	3,916,179		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Self-liquidating	9,478,650		Balance December 31, 1988	76,559.08
Beaches and Boardwalks		Other	9,478,650		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	136,635.00	Total	13,394,829		Balance January 1, 1988	4,163,360.00
Land Reclamation & Conservation	117,263.53	ISSUED AND OUTSTANDING			Transfers From Taxes or Liens	
Other Recreational Services	613,975.00	School			Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Self-Liquidating			Cancelled, Abated or Adjusted (1988)	
Libraries		Other			Balance December 31, 1988	4,163,360.00
Other Educational Services		Total			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		EQUALIZED VALUATION BASIS			ASSETS	
Pen. for P. I. C. A.	772,743.58	FOR NET DEBT COMPUTATION	1,600,853,541		Cash Dec. 31, 1988	13,795,372.99
Employee Fringe Benefits	438,732.43	REAL PROPERTY VALUATIONS			Taxes Receivable	1,018,340.89
Other Statutory Expenditures		Code Class # of Parcels % VAL'N			Tax Title Liens	76,559.08
CETA And Other Public Employment Programs		1 Vacant Land 7145 4.93			Foreclosed Property	4,163,360.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>11,604,234.30</b>	2 Residential 17240 89.25			Emergencies & Other Deferred Charges	910,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>43,000.00</b>	3 Farm 8 .02			State and Federal Aid Receivable	121,413.79
<b>DEBT SERVICE</b>		4a Commercial 216 4.80			Other Receivables	165,349.09
Principal Payments	370,000.00	4b Industrial 23 .56			Total	20,250,395.84
Interest Payments	299,512.50	4c Apartments 12 .44			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Total 24645			Cash Liabilities	10,742,372.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	42,632.00	Land Area 41.90 Sq. Miles			Reserves for Receivables	5,423,609.06
RESERVE FOR UNCOLLECTED TAXES	21,954,107.10	Net Valuation Taxable-Municipal	986,474,167		Surplus Dec. 31, 1988	4,084,413.87
<b>EXPENDITURES TOTAL</b>	<b>35,594,537.92</b>	Net Valuation Taxable-County	1,695,189,604		Total	20,250,395.84
		State Equalized Valuation	2,064,034,360			
		State Equalization Ratio	47.65			

Population 1980 12,549  
 Population 1988 12,644  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 2.92  
 State Equalized Tax Rate 1.59

**BERKELEY HEIGHTS TWP. - UNION CO.**

**Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 5**

PER CAPITA: PER CENT:  
 Gross Debt 1,158.69 Gross Debt 1.20  
 Net Debt 1,105.43 Net Debt 1.15  
 Debt Service 92.14 Tax Levy Collected 99.15  
 Total Tax Levy 1,820.95 Tax Levy Cancelled, Aboted  
 Municipal Expenditures 640.23 or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	22,805,005.36	Local District School Taxes .47	6,767,996.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .41	5,873,052.73
Financial Administration	98,200.00	Delinquent Tax & Lien Collections	209,257.25	School Taxes in Municipal Budget	
Assessment of Taxes	36,100.00	Business Personalty Replacement Taxes	745,521.88	County Taxes	5,450,129.12
Collection of Taxes	35,450.00	Taxes from Public Utilities	896,119.00	County Library Taxes	
Planning, Housing & Development	65,700.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	4,685,552.30
Human Resources	75,308.19	State Aid Revenues	119,663.84	Veteron & Senior Citizen Taxes	75,000.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	22,851,736.15
General Administration (other)	1,032,000.00	State and Local Fiscal Assistance Act Utilized	768.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	24,497.94
Municipal Courts	68,630.00	Other Miscellaneous Revenues	1,093,173.34	Added and Omitted Taxes	222,852.94
<b>PUBLIC SAFETY</b>		Total	25,869,508.67	Total Taxes Levied - ABSTRACT	23,024,087.03
Fire Protection	128,633.84	Prior Years Surplus Appropriated	1,350,000.00	Total Taxes Billed	22,999,589.09
Police Protection	1,230,237.28	<b>REVENUES TOTAL</b>	27,219,503.67	1988 TAXES COLLECTED	22,805,005.36
Civil Defense & Disaster Control	3,930.00	Reserve For Uncollected Taxes	930,295.34	1988 Taxes Cancelled, Aboted or Adjusted	
Environmental Inspection & Control	149,941.01	<b>CAPITAL OUTLAY TOTAL</b>	4,855,856.74	Transfer to Tax Title Liens or Foreclosed	53.40
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	194,525.33
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	421,000.00	Public Works	4,100,397.34	Balance January 1, 1988	216,309.02
Sewers and Sewage Processing	284,000.00	Buildings and Grounds	755,459.40	Collected in 1988	203,183.57
Garbage and Trash Disposal		Library and Education		Cancelled, Aboted or Adjusted 1988	
Public Buildings and Grounds	151,740.00	Conservation		Transfers to Tax Title Liens or Foreclosed	959.69
Other Public Works	689,100.00	All Other		Balance December 31, 1988	7,165.76
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	31,969.00	ISSUED AND UNISSUED		Balance January 1, 1988	1,133.47
Welfare-Public Assistance	13,155.00	School	673,415	Transfer From Taxes	1,132.03
Hospitals, Clinics, First Aid	1,000.00	Self-liquidating		Redeemed in 1988	1,073.68
Animal, Insect, & Radent Control	3,000.00	Other	13,977,000	Cancelled, Aboted or Adjusted (1988)	
Other Welfare Services		Total	14,650,415	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	1,191.37
Beaches and Boardwalks		School	673,415.19	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	188,068.00	Self-Liquidating		Balance January 1, 1988	23,600.00
Land Reclamation & Conservation	3,850.00	Other	11,422,000.00	Transfers From Taxes or Liens	
Other Recreational Services	54,500.00	Total	12,095,415.19	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Aboted or Adjusted (1988)	
Libraries	394,054.16	FOR NET DEBT COMPUTATION	1,216,473.032	Balance December 31, 1988	23,600.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	470,770.00	1 Vacant Land 240 1.62	12,673,300.00	Cash Dec. 31, 1988	4,277,953.33
Employee Fringe Benefits	252,500.00	2 Residential 3747 59.59	464,802,900.00	Taxes Receivable	201,691.09
Other Statutory Expenditures		3 Farm 2	1,100.00	Tax Title Liens	1,191.37
CETA And Other Public Employment Programs		4a Commercial 104 11.00	85,795,500.00	Foreclosed Property	23,600.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,882,936.48	4b Industrial 39 27.78	216,705,200.00	Emergencies & Other Deferred Charges	941.01
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	525,000.00	4c Apartments		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	779,978,000.00	Other Receivables	40,224.54
Principal Payments	772,000.00	Land Area 6.50 Sq. Miles		Total	4,545,602.34
Interest Payments	393,055.92	Net Valuation Taxable-Municipal	782,336,346	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	116,809.48	Net Valuation Taxable-County	1,296,066,088	Cash Liabilities	1,228,980.83
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,091,183.85	State Equalized Valuation	1,433,510,640	Reserves for Receivables	266,707.50
RESERVE FOR UNCOLLECTED TAXES	930,295.84	State Equalization Ratio	54.50	Surplus Dec. 31, 1988	3,049,914.01
<b>EXPENDITURES TOTAL</b>	26,186,231.57			Total	4,545,602.34

Population 1980 5,786  
 Population 1988 5,931  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 5.14  
 State Equalized Tax Rate 2.33

**BERLIN BOROUGH - CAMDEN COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:		PER CENT:	
Gross Debt	1,359.98	Gross Debt	4.48
Net Debt	296.13	Net Debt	.98
Debt Service	27.51	Tax Levy Collected	95.67
Total Tax Levy	871.33	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	370.67		

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards		Local District School Taxes .62 1,360,487.83
Municipal Clerk		Regional & Consolidated School Tax .37 801,831.97
Financial Administration 27,300.00	1988 Property Taxes Collected 4,928,572.29	School Taxes in Municipal Budget
Assessment of Taxes 16,515.24	1988 Payments in Lieu of Taxes	County Taxes .87 1,897,963.00
Collection of Taxes 22,623.57	Delinquent Tax & Lien Collections 221,548.89	County Library Taxes .02 49,853.00
Planning, Housing & Development 11,350.00	Business Personalty Replacement Taxes 60,669.40	Local Municipal Purpose Taxes .45 991,013.93
Human Resources 57,708.47	Taxes from Public Utilities 387,707.00	Veteran & Senior Citizen Taxes 61,200.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.33 5,162,349.73
General Administration (other) 163,431.75	State Aid Revenues 80,175.61	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 18,630.80
Municipal Courts 64,531.40	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 48,086.93
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 5,167,867.46
Fire Protection 86,430.50	Other Miscellaneous Revenues 665,697.64	Total Taxes Billed 5,151,645.72
Police Protection 482,163.33	Total 6,344,370.83	1988 TAXES COLLECTED 4,928,572.29
Civil Defense & Disaster Control 500.00	Prior Years Surplus Appropriated 50,000.00	1988 Taxes Cancelled, Aboted or Adjusted 1,655.57
Environmental Inspection & Control 25,398.06	REVENUES TOTAL 6,394,370.83	Transfer to Tax Title Liens or Foreclosed 35,335.16
Other Public Safety	Reserve For Uncollected Taxes 252,381.35	Balance Outstanding Dec. 31, 1988 186,082.70
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY</b> TOTAL 1,741,177.15	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 175,536.82	Public Enterprises 872,585.48	Balance January 1, 1988 242,781.59
Sewers and Sewage Processing 192,932.00	Recreation—Culture	Collected in 1988 211,855.16
Garbage and Trash Disposal 90,256.41	Public Works 731,843.88	Cancelled, Aboted or Adjusted 1988 1,211.78
Public Buildings and Grounds	Buildings and Grounds 136,747.79	Transfers to Tax Title Liens or Foreclosed 29.32
Other Public Works	Library and Education	Balance December 31, 1988 29,685.33
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 1,200.00	All Other	Balance January 1, 1988 88,162.54
Welfare-Public Assistance 4,113.92	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 35,397.80
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED	Redeemed in 1988 9,693.73
Animal, Insect, & Rodent Control	GROSS DEBT	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	NET DEBT	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	School 3,026,253	Balance December 31, 1988 113,866.61
Beaches and Boardwalks	Self-liquidating 3,401,950 119,668	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 27,906.48	Other 1,637,859 1,636,665	Balance January 1, 1988 184,465.00
Land Reclamation & Conservation	Total 8,066,063	Transfers From Taxes or Liens
Other Recreational Services 3,600.00	<b>ISSUED AND OUTSTANDING</b>	Sole for Cash (1988) 96,265.00
<b>EDUCATION (excluding schools)</b>	School 344,002.33	Cancelled, Aboted or Adjusted (1988)
Libraries 31,061.92	Self-Liquidating 525,000.00	Balance December 31, 1988 88,200.00
Other Educational Services 20,551.00	Other 1,574,000.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Total 2,443,002.33	<b>ASSETS</b>
Pensions & F. I. C. A. 126,231.00	<b>EQUALIZED VALUATION BASIS</b>	Cash Dec. 31, 1988 1,521,909.30
Employee Fringe Benefits 66,250.00	FOR NET DEBT COMPUTATION 180,037,962	Taxes Receivable 215,768.03
Other Statutory Expenditures 10,000.23	<b>REAL PROPERTY VALUATIONS</b>	Tax Title Liens 113,866.61
CETA And Other Public Employment Programs	Code Class # of Parcels % VAL'N	Foreclosed Property 88,200.00
<b>MUNICIPAL FUNCTIONS</b> TOTAL 1,703,222.15	1 Vacant Land 293 3.34 3,215,345.00	Emergencies & Other Deferred Charges 13,604.36
<b>CAPITAL IMPROVEMENTS</b> * MEMO * 93,000.00	2 Residential 1648 69.95 67,378,226.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	3 Form 26 .65 620,638.00	Other Receivables 10,732.17
Principal Payments 98,700.00	4a Commercial 130 21.08 20,305,715.00	Total 1,964,080.47
Interest Payments 64,453.97	4b Industrial 9 3.32 3,195,000.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 74,658.30	4c Apartments 15 1.66 1,602,489.00	Cash Liabilities 1,158,362.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 4,110,135.80	Total 2121 96,317,411.00	Reserves for Receivables 428,566.81
RESERVE FOR UNCOLLECTED TAXES 252,381.35	Land Area 3.56 Sq. Miles	Surplus Dec. 31, 1988 377,150.73
<b>EXPENDITURES</b> TOTAL 6,308,561.57	Net Valuation Taxable-Municipal 99,314,913	Total 1,964,080.47
	Net Valuation Taxable-County 183,956,648	
	State Equalized Valuation 215,571,792	
	State Equalization Ratio 45.31	

0406  
 Population 1980 5,348  
 Population 1988 5,721  
 S & P Rating  
 Maady Rating BAA1

General Tax Rate Per \$100. 5.71  
 State Equalized Tax Rate 2.44

**BERLIN TOWNSHIP - CAMDEN COUNTY**  
**Form of Government:**  
**Small Municipality Plan A (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 609.54  
 Net Debt 565.20  
 Debt Service 40.20  
 Total Tax Levy 825.39  
 Municipal Expenditures 477.82

PER CENT:  
 Gross Debt 2.44  
 Net Debt 2.26  
 Tax Levy Collected 96.51  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	4,559,127.69	Local District School Taxes	.56	982,447.75
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.51	889,758.79
Financial Administration	55,201.00	Delinquent Tax & Lien Collections	269,647.43	School Taxes in Municipal Budget		
Assessment of Taxes	40,950.00	Business Personalty Replacement Taxes	14,136.43	County Taxes	.92	1,602,865.00
Collection of Taxes	43,430.00	Taxes from Public Utilities	831,904.00	County Library Taxes	.02	42,096.00
Planning, Housing & Development	18,571.27	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.41	719,526.19
Human Resources	32,430.26	State Aid Revenues	171,714.35	Veteron & Senior Citizen Taxes		61,200.00
Elections	3,300.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.42	4,297,893.73
General Administration (other)	350,295.65	State and Local Fiscal Assistance Act Utilized		Special District Taxes		125,000.00
<b>JUDICIARY</b>		Sale of Acquired Property	13,500.00	Bank Corp Taxes		
Municipal Courts	50,144.25	Other Miscellaneous Revenues	336,339.66	Added and Omitted Taxes		360,338.75
<b>PUBLIC SAFETY</b>		Total	6,246,370.11	Total Taxes Levied - ABSTRACT		4,722,032.48
Fire Protection	3,000.00	Prior Years Surplus Appropriated	420,543.12	Total Taxes Billed		4,724,169.75
Police Protection	512,336.12	REVENUES TOTAL	6,666,913.23	1988 TAXES COLLECTED		4,559,127.69
Civil Defense & Disaster Control	3,450.00	Reserve For Uncollected Taxes	286,749.37	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	60,190.00	CAPITAL OUTLAY TOTAL	590,998.99	Transfer to Tax Title Liens or Foreclosed		9,136.67
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		155,905.39
<b>PUBLIC WORKS</b>		Recreation—Culture	72,666.71	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	326,635.40	Public Works	518,317.19	Balance January 1, 1988		241,957.93
Sewers and Sewage Processing		Buildings and Grounds	15.09	Collected in 1988		233,860.10
Garbage and Trash Disposal	298,481.38	Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	70,700.00	Conservation		Transfers to Tax Title Liens or Foreclosed		2,008.87
Other Public Works		All Other		Balance December 31, 1988		6,038.96
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	1,060.00	ISSUED AND UNISSUED		Balance January 1, 1988		93,672.42
Welfare-Public Assistance	7,100.00	School	253,668	Transfer From Taxes		12,243.70
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988		35,727.33
Animal, Insect, & Radent Control		Other	3,233,516	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	3,487,184	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		70,126.79
Beaches and Boardwalks		School	253,668.35	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shode Trees	18,315.00	Self-Liquidating		Balance January 1, 1988		25,130.00
Land Reclamation & Conservation		Other	2,498,876.43	Transfers From Taxes or Liens		
Other Recreational Services	6,465.04	Total	2,752,544.78	Sole for Cash (1988)		500.00
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)		
Libraries	5,256.00	FOR NET DEBT COMPUTATION	142,832,279	Balance December 31, 1988		24,680.00
Other Educotional Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Porcels % VAL'N		ASSETS		
Pensions & F. I. C. A.	160,861.24	1 Vacant Land 447 6.35	4,677,500.00	Cash Dec. 31, 1988		839,634.39
Employee Fringe Benefits	121,094.00	2 Residential 1524 65.18	47,996,350.00	Taxes Receivable		161,994.35
Other Statutory Expenditures	2,000.00	3 Form 6 .08	62,550.00	Tax Title Liens		70,128.79
<b>CETA And Other Public Employment Programs</b>		4a Commercial 153 25.10	18,436,200.00	Foreclosed Property		24,680.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	2,191,416.61	4b Industrial 5 .65	476,400.00	Emergencies & Other Deferred Charges		41,051.30
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	4c Apartments 13 2.63	1,940,250.00	Stote and Federal Aid Receivable		5,421.75
<b>DEBT SERVICE</b>		Total	73,639,250.00	Other Receivables		114,365.77
Principal Payments	106,026.62	Land Area 3.27 Sq. Miles		Total		1,257,276.85
Interest Payments	123,938.00	Net Valuation Taxable-Municipal	74,176,938	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	25,452.97	Net Valuation Taxable-County	155,334,055	Cash Liabilities		361,696.21
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,642,167.54	State Equalized Valuation	173,197,125	Reserves for Receivables		368,913.91
RESERVE FOR UNCOLLECTED TAXES	286,749.37	State Equalization Ratio	42.65	Surplus Dec. 31, 1988		526,661.73
<b>EXPENDITURES TOTAL</b>	6,375,751.11			Total		1,257,276.85

1802

Population 1980 12,920  
 Population 1988 18,830  
 S & P Rating AA  
 Moody Rating AA

General Tax Rate Per \$100. 2.27  
 State Equalized Tax Rate 1.38

**BERNARDS TOWNSHIP - SOMERSET CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,534.38  
 Net Debt 964.81  
 Debt Service 118.01  
 Total Tax Levy 1,516.32  
 Municipal Expenditures 636.38

PER CENT:  
 Gross Debt 1.80  
 Net Debt 1.13  
 Tax Levy Collected 97.74  
 Tax Levy Cancelled, Abated or Adjusted .41

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .64
Governing Body & Public Boards		Local District School Taxes 13,114,210.67
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 205,931.00	1988 Property Taxes Collected 27,907,883.57	School Taxes in Municipal Budget
Assessment of Taxes 97,818.00	1988 Payments in Lieu of Taxes 113,185.00	County Taxes .40 8,143,527.69
Collection of Taxes 103,901.24	Delinquent Tax & Lien Collections 894,100.27	County Library Taxes
Planning, Housing & Development 216,060.00	Business Personalty Replacement Taxes 127,449.88	Local Municipal Purpose Taxes .34 7,040,159.55
Human Resources 52,610.37	Taxes from Public Utilities 1,269,673.00	Veteran & Senior Citizen Taxes 59,250.00
Elections 5,050.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.38 28,357,147.91
General Administration (other) 1,300,598.94	State Aid Revenues 185,302.46	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes
Municipal Courts 112,710.19	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 254,359.28
<b>PUBLIC SAFETY</b>	Sole of Acquired Property	Total Taxes Levied - ABSTRACT 28,552,257.19
Fire Protection 235,918.76	Other Miscellaneous Revenues 2,177,863.90	Total Taxes Billed 28,552,257.19
Police Protection 1,405,234.03	Total 32,675,458.08	1988 TAXES COLLECTED 27,907,883.57
Civil Defense & Disaster Control 5,800.00	Prior Years Surplus Appropriated 2,821,789.68	1988 Taxes Cancelled, Abated or Adjusted 117,780.03
Environmental Inspection & Control 337,909.00	REVENUES TOTAL 35,497,247.76	Transfer to Tax Title Liens or Foreclosed 3,877.16
Other Public Safety	Reserve For Uncollected Taxes 1,120,125.86	Balance Outstanding Dec. 31, 1988 522,716.43
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 3,563,158.54	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 1,323,350.00	Public Enterprises	Balance January 1, 1988 936,405.75
Sewers and Sewage Processing 194,000.00	Recreation—Culture 57,927.88	Collected in 1988 894,100.27
Garbage and Trash Disposal	Public Works 2,506,466.68	Cancelled, Abated or Adjusted 1988 1,570.29
Public Buildings and Grounds 651,150.00	Buildings and Grounds 950,724.40	Transfers to Tax Title Liens or Foreclosed
Other Public Works 8,432.00	Library and Education 48,039.57	Balance December 31, 1988 40,735.19
<b>HEALTH and WELFARE</b>	Conservation	TAX TITLE LIENS OUTSTANDING
Health Services Except Environmental 331,490.00	All Other	Balance January 1, 1988 40,149.60
Welfare—Public Assistance 28,100.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes 3,877.16
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988
Animal, Insect, & Rodent Control 22,235.00	School 10,650,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 18,242,449 18,167,449	Balance December 31, 1988 44,026.76
Beaches and Boardwalks	Total 28,892,449 18,167,449	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	ISSUED AND OUTSTANDING	Balance January 1, 1988 89,900.00
Land Reclamation & Conservation 10,000.00	School 10,650,000.00	Transfers From Taxes or Liens
Other Recreational Services 342,507.00	Self-Liquidating	Sole for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 18,242,449.00	Cancelled, Abated or Adjusted (1988)
Libraries 596,951.00	Total 28,892,449.00	Balance December 31, 1988 89,900.00
Other Educational Services	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	FOR NET DEBT COMPUTATION 1,606,674,004	ASSETS
Pensions & F. I. C. A. 543,538.00	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 5,918,953.93
Employee Fringe Benefits 310,848.95	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 563,451.62
Other Statutory Expenditures	1 Vacant Land 442 3.56 44,196,360.00	Tax Title Liens 44,026.76
CETA And Other Public Employment Programs	2 Residential 6417 67.94 843,039,100.00	Foreclosed Property 89,900.00
<b>MUNICIPAL FUNCTIONS TOTAL 8,533,353.53</b>	3 Farm 149 .59 8,534,070.00	Emergencies & Other Deferred Charges 240,000.00
<b>CAPITAL IMPROVEMENTS *MEMO* 775,836.50</b>	4a Commercial 103 27.57 342,104,000.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4b Industrial 7 .24 3,023,000.00	Other Receivables 108,806.70
Principal Payments 1,175,000.00	4c Apartments	Total 6,965,139.01
Interest Payments 1,047,130.25	Total 7118 1,240,896,530.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 107,000.00</b>	Land Area 24.95 Sq. Miles	Cash Liabilities 1,531,009.44
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 21,257,738.36</b>	Net Valuation Taxable-Municipal 1,249,264,374	Reserves for Receivables 806,185.08
<b>RESERVE FOR UNCOLLECTED TAXES 1,120,125.86</b>	Net Valuation Taxable-County 1,715,152,635	Surplus Dec. 31, 1988 4,627,944.49
<b>EXPENDITURES TOTAL 33,240,848.00</b>	State Equalized Valuation 2,051,668,569	Total 6,965,139.01
	State Equalization Ratio 60.73	

1803

Population 1980 6,715  
 Population 1988 6,466  
 S & P Rating  
 Moody Rating AA1

General Tax Rate Per \$100. 2.75  
 State Equalized Tax Rate 1.13

**BERNARDSVILLE BORO. - SOMERSET CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 2,299.99 PER CENT: 1.84  
 Net Debt 1,297.67 Net Debt 1.04  
 Debt Service Tax Levy Collected 97.69  
 Total Tax Levy 1,905.51 Tax Levy Cancelled, Abated or Adjusted  
 Municipal Expenditures 669.88

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards		Local District School Taxes .58 6,021,638.01
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 15,577.00	1988 Property Taxes Collected 12,030,004.71	School Taxes in Municipal Budget
Assessment of Taxes 114,710.00	1988 Payments in Lieu of Taxes	County Taxes .38 3,873,124.30
Collection of Taxes 26,572.00	Delinquent Tax & Lien Collections 275,485.35	County Library Taxes
Planning, Housing & Development 61,630.00	Business Personalty Replacement Taxes 34,377.08	Local Municipal Purpose Taxes .22 2,260,352.73
Human Resources 10,377.64	Taxes from Public Utilities 578,453.00	Veteran & Senior Citizen Taxes 40,850.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.18 12,195,965.09
General Administration (other) 606,110.00	State Aid Revenues 75,581.44	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 24,048.96
Municipal Courts 38,397.00	State and Local Fiscal Assistance Act Utilized 420.00	Added and Omitted Taxes 141,892.74
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 12,321,056.79
Fire Protection 37,578.92	Other Miscellaneous Revenues 459,597.23	Total Taxes Billed 12,315,094.04
Police Protection 723,003.93	Total 13,503,918.81	1988 TAXES COLLECTED 12,030,004.71
Civil Defense & Disaster Control 2,695.00	Prior Years Surplus Appropriated 910,000.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 69,432.00	REVENUES TOTAL 14,413,918.81	Transfer to Tax Title Liens or Foreclosed 5,321.75
Other Public Safety	Reserve For Uncollected Taxes 883,978.07	Balance Outstanding Dec. 31, 1988 279,267.58
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 1,635,319.14</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 454,049.00	Public Enterprises	Balance January 1, 1988 280,773.39
Sewers and Sewage Processing 226,750.00	Recreation—Culture 13,613.01	Collected in 1988 275,485.35
Garbage and Trash Disposal 148,081.00	Public Works 109,325.99	Cancelled, Abated or Adjusted 1988 56.49
Public Buildings and Grounds 54,140.00	Buildings and Grounds 1,563,191.60	Transfers to Tax Title Liens or Foreclosed 5,228.99
Other Public Works 2,100.00	Library and Education 183.54	Balance December 31, 1988 2.56
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 39,769.00	All Other	Balance January 1, 1988 4,081.31
Welfare-Public Assistance 2,865.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 12,142.79
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988
Animal, Insect, & Rodent Control 11,750.00	School 6,469,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 3,402,750 8,390,750	Balance December 31, 1988 16,224.60
Beaches and Boardwalks	Total 14,871,750 3,390,750	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 5,738.00	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 13,100.00
Land Reclamation & Conservation 300.00	School 5,469,000.00	Transfers From Taxes or Liens
Other Recreational Services 58,937.40	Self-Liquidating	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 2,437,500.00	Cancelled, Abated or Adjusted (1988)
Libraries 241,819.00	Total 7,906,500.00	Balance December 31, 1988 13,100.00
Other Educational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 809,821,268</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 231,247.35	Code Class # of Parcels % VAL'N	Cash Dec. 31, 1988 2,422,249.94
Employee Fringe Benefits 111,033.32	1 Vacant Land 201 3.65 15,946,700.00	Taxes Receivable 279,270.14
Other Statutory Expenditures 12,296.00	2 Residential 2192 83.81 365,969,250.00	Tax Title Liens 16,224.60
<b>CETA And Other Public Employment Programs</b>	3 Farm 51 1.28 5,586,750.00	Foreclosed Property 13,100.00
<b>MUNICIPAL FUNCTIONS TOTAL 3,362,558.56</b>	4a Commercial 134 9.51 41,524,300.00	Emergencies & Other Deferred Charges 136,370.72
<b>CAPITAL IMPROVEMENTS *MEMO* 200,000.00</b>	4b Industrial 2 1.18 5,158,800.00	State and Federal Aid Receivable 1,636.89
<b>DEBT SERVICE</b>	4c Apartments 6 .57 2,493,600.00	Other Receivables 10,365.79
Principal Payments	Total 2586 436,679,400.00	Total 2,879,268.08
Interest Payments	Land Area 12.85 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 84,900.00</b>	Net Valuation Taxable-Municipal 442,661,859	Cash Liabilities 669,242.91
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 9,894,762.31</b>	Net Valuation Taxable-County 816,165,226	Reserves for Receivables 308,594.74
<b>RESERVE FOR UNCOLLECTED TAXES 883,978.07</b>	State Equalized Valuation 1,024,476,315	Surplus Dec. 31, 1988 1,901,430.43
<b>EXPENDITURES TOTAL 14,226,198.94</b>	State Equalization Ratio 42.88	Total 2,879,268.08

Population 1980 3,045  
 Population 1988 3,306  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.23  
 State Equalized Tax Rate 1.73

**BETHLEHEM TOWNSHIP - HUNTERDON CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 611.84  
 Net Debt  
 Debt Service  
 Total Tax Levy 1,220.61  
 Municipal Expenditures 354.55

PER CENT:  
 Gross Debt 1.14  
 Net Debt  
 Tax Levy Collected 88.30  
 Tax Levy Cancelled, Abated or Adjusted .53

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE →
Governing Body & Public Boards	1988 Property Taxes Collected 3,572,105.86	Local District School Taxes .80 1,764,698.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .46 1,020,240.08
Financial Administration 30,500.00	Delinquent Tax & Lien Collections 221,638.98	School Taxes in Municipal Budget
Assessment of Taxes 18,059.66	Business Personalty Replacement Taxes 30,934.00	County Taxes .38 828,932.73
Collection of Taxes 23,423.77	Taxes from Public Utilities 180,973.00	County Library Taxes .02 41,451.12
Planning, Housing & Development 45,502.07	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .06 131,000.00
Humon Resources	State Aid Revenues 12,702.22	Veteran & Senior Citizen Taxes
Elections 850.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.72 3,807,421.93
General Administration (other) 154,767.85	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sole of Acquired Property	Bank Corp. Taxes
Municipal Courts 15,871.58	Other Miscellaneous Revenues	Added and Omitted Taxes 249,012.40
<b>PUBLIC SAFETY</b>	Total 272,731.19	Total Taxes Levied - ABSTRACT 4,035,334.33
Fire Protection 41,848.00	Prior Years Surplus Appropriated 517,000.00	Total Taxes Billed 4,045,387.04
Police Protection 17,000.00	REVENUES TOTAL 4,808,135.25	1988 TAXES COLLECTED 3,572,105.86
Civil Defense & Disaster Control 1,000.00	Reserve For Uncollected Taxes 348,100.00	1988 Taxes Cancelled, Abated or Adjusted 21,589.76
Environmental Inspection & Control 1,500.00	<b>CAPITAL OUTLAY TOTAL</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 6,976.56
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 444,714.86
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 308,841.83	Public Works	Balance January 1, 1988 221,961.56
Sewers and Sewage Processing	Buildings and Grounds	Collected in 1988 221,177.70
Gorboge and Trash Disposol 27,500.00	Library and Education	Cancelled, Aboted or Adjusted 1988 32.79
Public Buildings and Grounds 78,000.00	Conservation	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 751.07
Other Public Works	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>		Balance January 1, 1988 67,258.83
Health Services Except Environmental 1,960.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 6,976.56
Welfare-Public Assistance 1,000.00	ISSUED AND UNISSUED	Redeemed in 1988 461.28
Hospitals, Clinics, First Aid	SCHOOL	Cancelled, Aboted or Adjusted (1988) 156.44
Animal, Insect, & Rodent Control 3,400.00	Self-liquidoting	Transfers to Foreclosed Property
Other Welfare Services	Other	Balance December 31, 1988 73,617.67
<b>RECREATION and CONSERVATION</b>	Total 2,022,746	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beoches and Boardwalks	ISSUED AND OUTSTANDING	Balance January 1, 1988
Parks, Ploygrounds, Shode Trees	SCHOOL 1,837,796.74	Transfers From Taxes or Liens
Land Reclomation & Conservation 7,500.00	Self-Liquidoting	Sole for Cosh (1988)
Other Recreational Services 9,329.85	Other	Cancelled, Aboted or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	Total 1,837,796.74	Balance December 31, 1988
Libraries	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services 100.00	FOR NET DEBT COMPUTATION 177,304,769	ASSETS
<b>STATUTORY EXPENDITURES</b>	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 2,395,640.28
Pensions & F. I. C. A. 26,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 445,465.93
Employee Fringe Benefits 3,500.00	1 Vacant Land 228 5.56 6,413,050.00	Tax Title Liens 73,617.67
Other Statutory Expenditures 3,000.00	2 Residential 870 75.85 87,489,350.00	Foreclosed Property
<b>CETA And Other Public Employment Programs</b>	3 Farm 356 13.20 15,227,014.00	Emergencies & Other Deferred Charges 2,560.29
<b>MUNICIPAL FUNCTIONS TOTAL</b> 820,454.61	4a Commercial 17 3.19 3,681,100.00	State and Federal Aid Receivable
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	4b Industrial 5 2.20 2,538,700.00	Other Receivables 42,894.42
<b>DEBT SERVICE</b>	4c Apartments	Total 2,960,178.59
Principal Payments	Total 1476 115,349,214.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments	Land Area 20.60 Sq. Miles	Cash Liabilities 1,764,160.57
<b>DEFERRED CHARGES</b> 3,578.42	Net Valuation Taxable-Municipal 115,731,331	Reserves for Receivables 561,978.02
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 3,655,321.93	Net Valuation Taxable-Caunty 185,317,401	Surplus Dec. 31, 1988 634,040.00
<b>RESERVE FOR UNCOLLECTED TAXES</b> 348,100.00	State Equalized Valuation 219,427,339	Total 2,960,178.59
<b>EXPENDITURES TOTAL</b> 4,827,454.96	State Equalization Ratia 52.66	

0302

Population 1980 2,919  
 Population 1988 2,763  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100 4.06  
 State Equalized Tax Rate 2.60

**BEVERLY CITY - BURLINGTON COUNTY**

**Form of Government:**  
**Special Charter (P.L. 1857 c. 162)**  
**Number of Members on Governing Body - 9**

PER CAPITA:  
 Gross Debt 54.57  
 Net Debt 43.71  
 Debt Service 27.54  
 Total Tax Levy 593.63  
 Municipal Expenditures 382.83

PER CENT:  
 Gross Debt .28  
 Net Debt .22  
 Tax Levy Collected 88.49  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	1,450,469.74	Local District School Taxes	1.37
Municipal Clerk		1988 Payments in Lieu of Taxes	8,892.27	Regional & Consolidated School Tax	
Financial Administration	14,150.00	Delinquent Tax & Lien Collections	157,317.17	School Taxes in Municipal Budget	
Assessment of Taxes	4,400.00	Business Personalty Replacement Taxes	23,660.37	County Taxes	.53
Collection of Taxes	8,325.00	Taxes from Public Utilities	157,117.00	County Library Taxes	.03
Planning, Housing & Development	2,775.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.66
Human Resources	23,875.00	State Aid Revenues	96,527.46	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.59
General Administration (other)	106,528.44	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	18,604.59	Other Miscellaneous Revenues	167,721.66	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	2,031,705.67	Total Taxes Levied - ABSTRACT	1,654,155.36
Fire Protection		Prior Years Surplus Appropriated	133,982.00	Total Taxes Billed	1,650,350.63
Police Protection	231,752.91	<b>REVENUES</b>	<b>2,215,687.57</b>	1988 TAXES COLLECTED	1,460,469.74
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	215,774.54	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	9,400.00	<b>CAPITAL OUTLAY</b>	<b>178,534.50</b>	Transfer to Tax Title Liens or Foreclosed	10,680.69
Other Public Safety		Total		Balance Outstanding Dec. 31, 1988	179,200.20
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	90,322.13	Recreation—Culture		Balance January 1, 1988	168,176.05
Sewers and Sewage Processing		Public Works	171,434.50	Collected in 1988	159,210.38
Garbage and Trash Disposal	121,147.85	Buildings and Grounds	7,100.00	Cancelled, Abated or Adjusted 1988	1,229.70
Public Buildings and Grounds	22,000.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	1,127.72
Other Public Works		Conservation		Balance December 31, 1988	6,608.25
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	3,100.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	56,025.43
Welfare-Public Assistance	5,430.00	<b>ISSUED AND UNISSUED</b>		Transfer From Taxes	11,308.41
Hospitals, Clinics, First Aid		School	30,000	Redeemed in 1988	3,106.79
Animal, Insect, & Rodent Control	100.00	Self-liquidating		Cancelled, Abated or Adjusted (1988)	366.84
Other Welfare Services		Other	120,782	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	150,782	Balance December 31, 1988	58,360.21
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	1,600.00	School	30,000.00	Balance January 1, 1988	39,350.00
Land Reclamation & Conservation		Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	2,750.00	Other	56,600.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	36,600.00	Cancelled, Abated or Adjusted (1988)	
Libraries	2,000.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	39,350.00
Other Educational Services		<b>FOR NET DEBT COMPUTATION</b>	54,338,452	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	39,226.36	Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>	Cash Dec. 31, 1988	395,101.60
Employee Fringe Benefits	29,030.00	1 Vacant Land 63 1.07	416,150.00	Taxes Receivable	185,308.45
Other Statutory Expenditures	4,000.00	2 Residential 832 85.37	33,340,665.00	Tax Title Liens	53,360.21
<b>CETA And Other Public Employment Programs</b>		3 Farm		Foreclosed Property	39,350.00
<b>MUNICIPAL FUNCTIONS</b>	740,547.28	4a Commercial 51 7.28	2,326,500.00	Emergencies & Other Deferred Charges	33,917.93
<b>CAPITAL IMPROVEMENTS</b>	<b>*MEMO*</b>	4b Industrial 15 4.31	1,867,100.00	State and Federal Aid Receivable	5,239.44
<b>DEBT SERVICE</b>		4c Apartments 5 .97	376,300.00	Other Receivables	98,468.05
Principal Payments	65,200.00	Total	38,826,715.00	Total	817,245.73
Interest Payments	10,334.40	Land Area .54 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	34,672.50	Net Valuation Taxable-Municipal	33,981,226	Cash Liabilities	75,321.82
<b>DEFERRED CHARGES</b>	25,342.14	Net Valuation Taxable-County	55,032,349	Reserves for Receivables	332,936.71
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	1,245,939.45	State Equalized Valuation	50,764,431	Surplus Dec. 31, 1988	358,437.20
<b>RESERVE FOR UNCOLLECTED TAXES</b>	215,774.54	State Equalization Ratio	64.06	Total	317,245.73
<b>EXPENDITURES</b>	<b>TOTAL</b>				

2104

Population 1980 4,360  
 Population 1988 5,342  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.16  
 State Equalized Tax Rate .82

**BLAIRSTOWN TOWNSHIP - WARREN CO.**

**Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 5**

PER CAPITA:		PER CENT:	
Grass Debt	773.34	Grass Debt	1.39
Net Debt	233.99	Net Debt	.42
Debt Service		Tax Levy Collected	94.72
Total Tax Levy	587.01	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	943.29		

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	2,962,021.49	Local District School Taxes	.07 262,798.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.05 182,752.15
Financial Administration	53,679.00	Delinquent Tax & Lien Collections	149,876.33	School Taxes in Municipal Budget	
Assessment of Taxes	36,490.00	Business Personalty Replacement Taxes	31,835.08	County Taxes	.64 2,390,079.43
Collection of Taxes	20,154.00	Taxes from Public Utilities	2,896,424.00	County Library Taxes	.02 90,544.93
Planning, Housing & Development	72,425.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.04 132,500.00
Human Resources		State Aid Revenues		Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	.82 3,104,174.51
General Administration (other)	262,636.25	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	26,399.84
Municipal Courts	25,705.00	Other Miscellaneous Revenues	648,392.00	Added and Omitted Taxes	50,755.34
<b>PUBLIC SAFETY</b>		Total	6,688,548.90	Total Taxes Levied - ABSTRACT	3,135,829.69
Fire Protection	45,995.00	Prior Years Surplus Appropriated	1,284,429.83	Total Taxes Billed	3,126,998.09
Police Protection	372,455.00	REVENUES TOTAL	7,972,978.73	1988 TAXES COLLECTED	2,962,021.49
Civil Defense & Disaster Control	1,646.00	Reserve For Uncollected Taxes	222,500.00	1988 Taxes Cancelled, Abated or Adjusted	1,779.54
Environmental Inspection & Control	47,260.00	CAPITAL OUTLAY TOTAL	486,082.97	Transfer to Tax Title Liens or Foreclosed	358.44
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	162,838.62
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	410,334.91	Public Works	312,623.95	Balance January 1, 1988	148,916.86
Sewers and Sewage Processing	9,400.00	Buildings and Grounds	173,459.02	Collected in 1988	144,758.99
Garbage and Trash Disposal	28,800.00	Library and Education		Cancelled, Abated or Adjusted 1988	2,544.39
Public Buildings and Grounds	73,821.74	Conservation		Transfers to Tax Title Liens or Foreclosed	581.30
Other Public Works		All Other		Balance December 31, 1988	1,032.18
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	4,650.00	ISSUED AND UNISSUED		Balance January 1, 1988	4,237.22
Welfare-Public Assistance	2,253.00	School	2,381,184	Transfer From Taxes	2,721.30
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	5,117.34
Animal, Insect, & Radent Control		Other	1,250,000	Cancelled, Abated or Adjusted (1988)	504.93
Other Welfare Services		Total	4,131,134	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	1,336.25
Beaches and Boardwalks		School	2,881,184.60	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	
Land Reclamation & Conservation	1,000.00	Other	1,250,000.00	Transfers From Taxes or Liens	
Other Recreational Services	63,320.49	Total	4,131,184.60	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	10,000.00	FOR NET DEBT COMPUTATION	296,967,955	Balance December 31, 1988	
Other Educational Services	1,271,000.00	<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>	
Pensions & F. I. C. A.	90,799.61	1 Vacant Land 508 8.04	21,217,000.00	Cash Dec. 31, 1988	6,972,443.34
Employee Fringe Benefits	48,500.00	2 Residential 1527 75.74	199,986,675.00	Taxes Receivable	163,870.80
Other Statutory Expenditures	4,000.00	3 Farm 298 6.98	18,448,298.00	Tax Title Liens	1,336.25
<b>CETA And Other Public Employment Programs</b>		4a Commercial 92 7.14	18,847,150.00	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	2,966,375.00	4b Industrial 15 2.10	5,536,500.00	Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	264,035,623.00	Other Receivables	61,496.96
Principal Payments		Land Area 30.90 Sq. Miles		Total	7,199,147.35
Interest Payments		Net Valuation Taxable-Municipal	265,193,344	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	312,901,099	Cash Liabilities	3,084,423.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,926,174.51	State Equalized Valuation	373,143,665	Reserves for Receivables	192,579.01
RESERVE FOR UNCOLLECTED TAXES	222,500.00	State Equalization Ratio	70.98	Surplus Dec. 31, 1988	3,922,144.50
<b>EXPENDITURES TOTAL</b>	7,965,206.51			Total	7,199,147.35

0702

Population 1980 47,792  
 Population 1988 47,314  
 S & P Rating AA  
 Moody Rating AA

General Tax Rate Per \$100. 11.96  
 State Equalized Tax Rate 2.38

## BLOOMFIELD TOWNSHIP - ESSEX COUNTY

## Form of Government:

Special Charter (P.L. 1955 c. 201)

Number of Members on Governing Body - 7

## PER CAPITA:

Grass Debt 263.11  
 Net Debt 140.93  
 Debt Service 19.16  
 Total Tax Levy 1,110.47  
 Municipal Expenditures 555.03

## PER CENT:

Grass Debt .67  
 Net Debt .36  
 Tax Levy Collected 98.05  
 Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	64,710.00	1988 Property Taxes Collected	51,778,011.50	Local District School Taxes	.91 20,092,016.50
Municipal Clerk	112,465.00	1988 Payments in Lieu of Taxes	93,144.42	Regional & Consolidated School Tax	
Financial Administration	287,235.00	Delinquent Tax & Lien Collections	687,627.50	School Taxes in Municipal Budget	44,865.50
Assessment of Taxes	88,025.00	Business Personalty Replacement Taxes	1,039,063.12	County Taxes	.08 14,752,063.32
Collection of Taxes		Taxes from Public Utilities	2,379,861.00	County Library Taxes	
Planning, Housing & Development	100,535.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.78 17,136,254.41
Human Resources	260,459.07	State Aid Revenues	2,933,127.86	Veteran & Senior Citizen Taxes	462,050.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.37 52,743,249.73
General Administration (other)	914,065.00	State and Local Fiscal Assistance Act Utilized	13,205.00	Special District Taxes	
JUDICIARY		State and Local Fiscal Assistance Act Utilized		Bank Corp. Taxes	100,924.41
Municipal Courts	170,125.88	Sale of Acquired Property		Added and Omitted Taxes	158,636.46
PUBLIC SAFETY		Other Miscellaneous Revenues	1,727,293.23	Total Taxes Levied - ABSTRACT	52,540,810.50
Fire Protection	3,786,548.80	Total	60,651,334.69	Total Taxes Billed	52,486,946.76
Police Protection	4,913,740.97	Prior Years Surplus Appropriated	640,000.00	1988 TAXES COLLECTED	51,778,011.56
Civil Defense & Disaster Control	14,125.00	REVENUES TOTAL	61,291,334.69	1988 Taxes Cancelled, Abated or Adjusted	4,577.82
Environmental Inspection & Control	262,275.00	REVENUE For Uncollected Taxes	1,635,567.56	Transfer to Tax Title Liens or Foreclosed	22,963.20
Other Public Safety		CAPITAL OUTLAY TOTAL	2,566,117.03	Balance Outstanding Dec. 31, 1988	681,394.13
PUBLIC WORKS		Public Enterprises	1,383,821.11	PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	903,225.00	Recreation—Culture	154,421.89	Balance January 1, 1988	696,270.42
Sewers and Sewage Processing	1,130,470.00	Public Works	620,092.94	Collected in 1988	684,964.76
Garbage and Trash Disposal	3,372,500.00	Buildings and Grounds	407,781.14	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	458,525.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	11,305.66
Other Public Works	90,000.00	Conservation		Balance December 31, 1988	
HEALTH and WELFARE		All Other		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	630,049.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Balance January 1, 1988	25,118.67
Welfare-Public Assistance	189,300.00	ISSUED AND UNISSUED		Transfer From Taxes	36,256.74
Hospitals, Clinics, First Aid	11,100.00	SCHOOL	1,954,000	Redeemed in 1988	2,662.74
Animal, Insect, & Rodent Control	49,150.00	Self-liquidating	3,824,320	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	6,670,330	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		Total	12,448,650	Balance December 31, 1988	53,722.67
Beaches and Boardwalks		ISSUED AND OUTSTANDING		PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees	207,350.00	SCHOOL	1,954,000.00	Balance January 1, 1988	393,960.00
Land Reclamation & Conservation		Self-liquidating	1,640,000.00	Transfers From Taxes or Liens	
Other Recreational Services	423,275.00	Other	5,466,000.00	Sale for Cash (1988)	3,836.00
EDUCATION (excluding schools)		Total	9,060,000.00	Cancelled, Abated or Adjusted (1988)	31,524.00
Libraries	702,500.00	EQUALIZED VALUATION BASIS		Balance December 31, 1988	358,600.00
Other Educational Services	3,900.00	FOR NET DEBT COMPUTATION	1,863,937.133	CURRENT FINANCES DECEMBER 31, 1988	
STATUTORY EXPENDITURES		REAL PROPERTY VALUATIONS		ASSETS	
Pensions & F. I. C. A.	2,338,300.00	Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988	3,601,757.63
Employee Fringe Benefits	1,486,100.00	1 Vacant Land 284 .56	2,445,600.00	Taxes Receivable	631,394.18
Other Statutory Expenditures	1,000.00	2 Residential 10783 69.49	301,952,200.00	Tax Title Liens	58,722.67
CETA And Other Public Employment Programs		3 Farm		Foreclosed Property	358,600.00
MUNICIPAL FUNCTIONS TOTAL	22,976,103.72	4a Commercial 737 17.49	75,987,000.00	Emergencies & Other Deferred Charges	50,000.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00	4b Industrial 77 5.62	24,432,800.00	State and Federal Aid Receivable	
DEBT SERVICE		4c Apartments 108 6.84	29,707,500.00	Other Receivables	231,017.17
Principal Payments	558,000.00	Total	434,525,100.00	Total	4,981,491.70
Interest Payments	348,532.90	Land Area 5.40 Sq. Miles		LIABILITIES, RESERVES, AND SURPLUS	
TYPE I SCHL DEBT *MEMO	59,232.50	Net Valuation Taxable-Municipal	437,483,900	Cash Liabilities	1,613,411.43
DEFERRED CHARGES	742,650.00	Net Valuation Taxable-County	1,952,092,029	Reserves for Receivables	1,329,734.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	35,094,945.32	State Equalized Valuation	2,187,647,225	Surplus Dec. 31, 1988	2,038,346.25
RESERVE FOR UNCOLLECTED TAXES	1,635,567.56	State Equalization Ratio	19.89	Total	4,981,491.70
EXPENDITURES TOTAL	61,355,799.50				

1601

Population 1980 7,367  
 Population 1988 3,094  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100 7.75  
 State Equalized Tax Rate 2.10

**BLOOMINGDALE BOROUGH - PASSAIC CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA: 595.77 PER CENT: 1.45  
 Gross Debt 406.64 Gross Debt .99  
 Net Debt 38.82 Net Debt .99  
 Debt Service 1,057.14 Tax Levy Collected 97.05  
 Total Tax Levy 427.48 Tax Levy Cancelled, Abated or Adjusted .50  
 Municipal Expenditures

EXPENDITURE <sup>c</sup>	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.13
Governing Body & Public Boards 6,900.00	1988 Property Taxes Collected 3,293,475.38	Local District Schaal Taxes 4,589,437.50
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated Schaal Tax
Financial Administration 41,325.00	Delinquent Tax & Lien Collections 167,431.14	Schaal Taxes in Municipal Budget
Assessment of Taxes 14,500.00	Business Personalty Replacement Taxes 66,231.64	County Taxes .42 1,698,697.76
Collection of Taxes 49,400.00	Taxes from Public Utilities 307,296.00	County Library Taxes
Planning, Housing & Development 102,950.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .55 2,219,390.00
Human Resources 29,978.10	State Aid Revenues 131,212.02	Veteran & Senior Citizen Taxes 74,050.00
Elections 2,200.00	Federal Aid Revenues	Total Taxes for Rate Computation 2.10 8,581,575.26
General Administration (other) 360,200.00	State and Local Fiscal Assistance Act Utilized 919.76	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property 480,200.00	Bank Corp. Taxes 18,684.70
Municipal Courts 22,750.00	Other Miscellaneous Revenues 416,156.15	Added and Omitted Taxes 30,254.71
<b>PUBLIC SAFETY</b>	Total 9,862,922.09	Total Taxes Levied - ABSTRACT 8,556,464.67
Fire Protection 29,653.07	Prior Years Surplus Appropriated 167,000.00	Total Taxes Billed 8,545,405.24
Police Protection 617,514.34	REVENUES TOTAL 10,029,922.09	1988 TAXES COLLECTED 8,293,475.38
Civil Defense & Disaster Control 800.00	Reserve For Uncollected Taxes 259,584.56	1988 Taxes Cancelled, Abated or Adjusted 43,134.08
Environmental Inspection & Control 26,551.00	<b>CAPITAL OUTLAY TOTAL 906,100.24</b>	Transfer to Tax Title Liens or Foreclosed 4,433.00
Other Public Safety	Public Enterprises 333,922.20	Balance Outstanding Dec. 31, 1988 204,362.78
<b>PUBLIC WORKS</b>	Recreation—Culture 3,639.36	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 281,411.00	Public Works 564,197.23	Balance January 1, 1988 194,801.33
Sewers and Sewage Processing 206,330.00	Buildings and Grounds 4,341.45	Collected in 1988 167,431.14
Garbage and Trash Disposal 386,533.00	Library and Education	Cancelled, Abated or Adjusted 1988 24,280.99
Public Buildings and Grounds 39,450.00	Conservation	Transfers to Tax Title Liens or Foreclosed 2,839.20
Other Public Works 30,263.88	All Other	Balance December 31, 1988 250.00
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 64,756.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 10,176.10
Welfare-Public Assistance 5,250.00	Schaal 525,000	Transfer From Taxes 7,821.29
Hospitals, Clinics, First Aid	Self-liquidating 1,134,040 128,250	Redeemed in 1988
Animal, Insect, & Radent Control	Other 3,163,086 3,163,086	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 4,822,126 3,291,336	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	<b>ISSUED AND OUTSTANDING</b>	Balance December 31, 1988 17,997.39
Beaches and Boardwalks	School 525,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 500.00	Self-Liquidating 425,790.00	Balance January 1, 1988 332,200.00
Land Reclamation & Conservation 10,331.77	Other 2,720,750.00	Transfers From Taxes or Liens
Other Recreational Services 19,319.00	Total 3,671,540.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 332,565,900</b>	Cancelled, Abated or Adjusted (1988)
Libraries 99,454.00	<b>REAL PROPERTY VALUATIONS</b>	Balance December 31, 1988 332,200.00
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 237 3.61 3,954,300.00	<b>ASSETS</b>
Pensions & F. I. C. A. 220,929.00	2 Residential 2223 82.36 90,205,000.00	Cash Dec. 31, 1988 1,510,069.10
Employee Fringe Benefits 133,600.00	3 Farm 8 .49 528,700.00	Taxes Receivable 204,612.78
Other Statutory Expenditures	4a Commercial 98 7.77 8,505,900.00	Tax Title Liens 17,997.39
<b>CETA And Other Public Employment Programs</b>	4b Industrial 5 .56 610,300.00	Foreclosed Property 332,200.00
<b>MUNICIPAL FUNCTIONS TOTAL 2,803,419.16</b>	4c Apartments 7 5.23 5,724,900.00	Emergencies & Other Deferred Charges 256,544.38
<b>CAPITAL IMPROVEMENTS *MEMO* 33,178.75</b>	Total 2578 109,529,100.00	State and Federal Aid Receivable 3,467.09
<b>DEBT SERVICE</b>	Land Area 8.74 Sq. Miles	Other Receivables 131,170.85
Principal Payments 169,300.00	Net Valuation Taxable-Municipal 109,872,910	Total 2,456,061.59
Interest Payments 144,948.81	Net Valuation Taxable-County 339,330,641	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 82,771.92</b>	State Equalized Valuation 404,212,173	Cash Liabilities 1,052,504.01
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 6,288,135.26</b>	State Equalization Ratio 27.12	Reserves for Receivables 672,075.58
<b>RESERVE FOR UNCOLLECTED TAXES 259,584.56</b>		Surplus Dec. 31, 1988 731,482.00
<b>EXPENDITURES TOTAL 9,748,159.71</b>		Total 2,456,061.59

1003

Population 1980 864  
 Population 1988 777  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.78  
 State Equalized Tax Rate 1.85

**BLOOMSBURY BOROUGH - HUNTERDON CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 574.84  
 Net Debt 493.37  
 Debt Service 29.99  
 Total Tax Levy 1,121.32  
 Municipal Expenditures 476.99

PER CENT:  
 Gross Debt 1.20  
 Net Debt 1.03  
 Tax Levy Collected 97.30  
 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected	838,201.03	Local District School Taxes	1.10 508,544.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	10,534.00	Delinquent Tax & Lien Collections	30,577.50	School Taxes in Municipal Budget	
Assessment of Taxes	3,920.00	Business Personalty Replacement Taxes	13,543.96	County Taxes	.36 167,239.58
Collection of Taxes	4,821.00	Taxes from Public Utilities	29,314.00	County Library Taxes	.02 8,363.31
Planning, Housing & Development	4,500.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.37 172,007.00
Human Resources		State Aid Revenues	6,772.34	Veteran & Senior Citizen Taxes	9,700.00
Elections	210.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.85 865,853.39
General Administration (other)	51,430.00	State and Local Fiscal Assistance Acr Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	10,720.77
Municipal Courts	12,040.00	Other Miscellaneous Revenues	102,172.57	Added and Omitted Taxes	4,391.75
<b>PUBLIC SAFETY</b>		Total	1,020,581.50	Total Taxes Levied - ABSTRACT	871,266.41
Fire Protection	20,800.00	Prior Years Surplus Appropriated	90,000.00	Total Taxes Billed	861,424.50
Police Protection	34,255.00	REVENUES TOTAL	1,110,531.50	1988 TAXES COLLECTED	838,201.03
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	41,712.00	1988 Taxes Cancelled, Abated or Adjusted	462.42
Environmental Inspection & Control		<b>CAPITAL OUTLAY TOTAL</b>	<b>106,880.50</b>	Transfer to Tax Title Liens ar Foreclosed	143.64
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	22,517.41
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	23,960.00	Public Works	25,759.00	Balance January 1, 1988	30,577.60
Sewers and Sewage Processing		Buildings and Grounds	30,121.50	Collected in 1988	30,577.60
Garbage and Trash Disposal	100,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	13,140.00	Conservation		Transfers to Tax Title Liens ar Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	500.00	ISSUED AND UNISSUED		Balance January 1, 1988	244.41
Welfare-Public Assistance	3,000.00	School		Transfer From Taxes	143.04
Hospitals, Clinics, First Aid		Self-liquidating	30,500	Redeemed in 1988	
Animal, Insect, & Rodent Control	200.00	Other	416,150	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	446,650	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	1,088.05
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-liquidating	500.00	Balance January 1, 1988	1,100.00
Land Reclamation & Conservation	3,772.00	Other	403,225.00	Transfers From Taxes or Liens	
Other Recreational Services	405.00	Total	403,725.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>37,073,350</b>	Cancelled Abated or Adjusted (1988)	
Libraries		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	1,100.00
Other Educational Services		Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>				ASSETS	
Pensions & F. I. C. A.	7,340.00	1 Vacant Land 76 2.98	573,300.00	Cash Dec. 31, 1988	563,972.59
Employee Fringe Benefits		2 Residential 258 71.06	16,066,000.00	Taxes Receivable	22,517.41
Other Statutory Expenditures	254.00	3 Farm 14 1.82	411,700.00	Tax Title Liens	1,088.05
<b>CETA And Other Public Employment Programs</b>		4a Commercial 15 14.99	3,390,200.00	Foreclosed Property	1,100.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>300,051.00</b>	4b Industrial 5 7.94	1,794,400.00	Emergencies & Other Deferred Charges	3,910.78
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>5,000.00</b>	4c Apartments 2 1.21	274,100.00	State and Federal Aid Receivable	315.88
<b>DEBT SERVICE</b>		Total 380	22,509,700.00	Other Receivables	9,929.43
Principal Payments	6,100.00	Land Area .80 Sq. Miles		Total	607,934.14
Interest Payments	17,234.75	Net Valuation Taxable-Municipal	22,672,324	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>5,553.67</b>	Net Valuation Taxable-County	37,377,257	Cash Liabilities	445,300.76
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>684,146.89</b>	State Equalized Valuation	16,318,642	Reserves for Receivables	34,734.89
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>41,712.00</b>	State Equalization Ratio	48.83	Surplus Dec. 31, 1988	127,892.49
<b>EXPENDITURES TOTAL</b>	<b>1,054,768.32</b>			Total	607,934.14

0204

Population 1980 8,344  
 Population 1988 7,781  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 2.48  
 State Equalized Tax Rate 2.01

**BOGOTA BOROUGH - BERGEN COUNTY****Form of Government:****Borough Council****Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 255.28 PER CENT:  
 Gross Debt .58  
 Net Debt 235.27 Net Debt .53  
 Debt Service 16.34 Tax Levy Collected 98.64  
 Total Tax Levy 1,041.01 Tax Levy Cancelled, Abated  
 Municipal Expenditures 506.47 or Adjusted .06

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	125.00	1988 Property Taxes Collected	8,021,538.00	Local District School Taxes	1.17
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	34,350.00	Delinquent Tax & Lien Collections	98,855.00	School Taxes in Municipal Budget	
Assessment of Taxes	16,200.00	Business Personalty Replacement Taxes	261,020.00	County Taxes	.23
Collection of Taxes	23,400.00	Taxes from Public Utilities	365,750.00	County Library Taxes	
Planning, Housing & Development	19,300.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.61
Human Resources	61,757.00	State Aid Revenues	144,815.00	Veteran & Senior Citizen Taxes	
Elections	2,700.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.01
General Administration (other)	560,232.00	Federal Aid Revenues		Special District Taxes	
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized		Bank Corp. Taxes	
Municipal Courts	48,400.00	Sale of Acquired Property		Added and Omitted Taxes	5,460.00
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues	271,517.00	Total Taxes Levied - ABSTRACT	8,100,100.17
Fire Protection	111,001.00	Total	9,163,495.00	Total Taxes Billed	8,132,458.00
Police Protection	865,247.00	Prior Years Surplus Appropriated	350,000.00	1988 TAXES COLLECTED	8,021,538.00
Civil Defense & Disaster Control	1,800.00	REVENUES TOTAL	9,513,495.00	1988 Taxes Cancelled, Abated or Adjusted	5,086.00
Environmental Inspection & Control	48,000.00	Reserve For Uncollected Taxes	217,114.00	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		CAPITAL OUTLAY TOTAL	1,198,119.00	Balance Outstanding Dec. 31, 1988	105,834.00
<b>PUBLIC WORKS</b>		Public Enterprises		PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	253,550.00	Recreation—Culture	38,988.00	Balance January 1, 1988	98,885.00
Sewers and Sewage Processing	224,546.00	Public Works	342,773.00	Collected in 1988	98,885.00
Garbage and Trash Disposal	600,062.00	Buildings and Grounds	816,358.00	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	21,100.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	20,000.00	Conservation		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		All Other		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	13,850.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Balance January 1, 1988	
Welfare-Public Assistance	11,725.00	ISSUED AND UNISSUED	GROSS DEBT	Transfer From Taxes	
Hospitals, Clinics, First Aid		School		Redeemed in 1988	
Animal, Insect, & Rodent Control		Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	1,986,370	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	1,986,370	Balance December 31, 1988	
Beaches and Boardwalks		ISSUED AND OUTSTANDING		PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	24,350.00	School		FORECLOSURE	
Land Reclamation & Conservation		Self-Liquidating		Balance January 1, 1988	136,680.00
Other Recreational Services	40,400.00	Other		Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		Total	1,340,317.50	Sale for Cash (1988)	
Libraries	119,068.00	EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Other Educational Services	100.00	FOR NET DEBT COMPUTATION	344,482,588	Balance December 31, 1988	136,680.00
<b>STATUTORY EXPENDITURES</b>		REAL PROPERTY VALUATIONS		CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	242,910.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	ASSETS	
Employee Fringe Benefits	136,960.00	1 Vacant Land 41 .94	3,073,200.00	Cash Dec. 31, 1988	704,471.00
Other Statutory Expenditures	1.00	2 Residential 2031 83.70	273,626,500.00	Taxes Receivable	105,834.00
<b>CETA And Other Public Employment Programs</b>		3 Farm		Tax Title Liens	
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4a Commercial 77 6.74	22,043,100.00	Foreclosed Property	136,680.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4b Industrial 20 3.14	10,251,100.00	Emergencies & Other Deferred Charges	109,173.00
<b>DEBT SERVICE</b>		4c Apartments 25 5.48	17,926,700.00	State and Federal Aid Receivable	26,400.00
Principal Payments	98,765.00	Total 2194	326,920,600.00	Other Receivables	33,918.00
Interest Payments	28,401.00	Land Area .70 Sq. Miles		Total	1,116,476.00
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal	327,701,536	LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,636,879.17	Net Valuation Taxable-County	367,404,732	Cash Liabilities	272,507.00
RESERVE FOR UNCOLLECTED TAXES	217,114.00	State Equalized Valuation	403,739,891	Reserves for Receivables	276,432.00
EXPENDITURES TOTAL	9,577,744.17	State Equalization Ratio	81.13	Surplus Dec. 31, 1988	567,537.00
				Total	1,116,476.00

1401  
 Population 1980 8,620  
 Population 1988 8,245  
 S & P Rating A+  
 Moody Rating A

General Tax Rate Per \$100. 4.09  
 State Equalized Tax Rate 1.88

**BOONTON TOWN - MORRIS COUNTY**  
**Form of Government:**  
**Town Council**  
**Number of Members on Governing Body - 9**

PER CAPITA:  
 Gross Debt 1,124.91  
 Net Debt 127.35  
 Debt Service 18.11  
 Total Tax Levy 1,129.85  
 Municipal Expenditures 514.30

PER CENT  
 Gross Debt 2.29  
 Net Debt .26  
 Tax Levy Collected 97.37  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE 1.14	
Governing Body & Public Boards		1988 Property Taxes Collected	9,105,137.72	Local District School Taxes	5,611,972.50
Municipal Clerk		1988 Payments in Lieu of Taxes	3,052.97	Regional & Consolidated School Tax	
Financial Administration	33,134.53	Delinquent Tax & Lien Collections	126,502.54	School Taxes in Municipal Budget	
Assessment of Taxes	17,651.78	Business Personalty Replacement Taxes	324,739.44	County Taxes	1,231,301.27
Collection of Taxes	33,994.00	Taxes from Public Utilities	463,299.00	County Library Taxes	29,008.40
Planning, Housing & Development	54,430.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	2,396,559.53
Human Resources	5,775.56	State Aid Revenues	37,049.52	Veteran & Senior Citizen Taxes	83,800.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	9,352,641.75
General Administration (other)	337,134.99	State and Local Fiscal Assistance Acr Utilized	1,069.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	27,586.23
Municipal Courts	60,923.01	Other Miscellaneous Revenues	396,710.14	Added and Omitted Taxes	19,150.09
<b>PUBLIC SAFETY</b>		Total	10,512,560.23	Total Taxes Levied - ABSTRACT	9,315,578.07
Fire Protection	69,036.92	Prior Years Surplus Appropriated	660,000.00	Total Taxes Billed	9,303,551.12
Police Protection	881,026.27	REVENUES TOTAL	11,172,560.23	1988 TAXES COLLECTED	9,105,137.72
Civil Defense & Disaster Control	2,000.00	Reserve For Uncollected Taxes	558,911.40	1988 Taxes Cancelled, Abated or Adjusted	439.18
Environmental Inspection & Control	30,806.00	CAPITAL OUTLAY TOTAL	723,599.45	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988	197,974.22
Other Public Safety		Public Enterprises	570,021.86	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
<b>PUBLIC WORKS</b>		Recreation—Culture		Balance January 1, 1988	126,739.66
Streets and Drainage	434,290.00	Public Works	93,944.53	Collected in 1988	126,502.54
Sewers and Sewage Processing	600,000.00	Buildings and Grounds	59,633.06	Cancelled, Abated or Adjusted 1988	
Garbage and Trash Disposal	199,013.00	Library and Education		Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988	237.12
Public Buildings and Grounds	66,776.05	Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Other Public Works	2,250.00	All Other		Balance January 1, 1988	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes	
Health Services Except Environmental	131,578.00	ISSUED AND UNISSUED		Redeemed in 1988	
Welfare-Public Assistance	15,452.41	School	5,095,000	Cancelled, Abated or Adjusted (1988)	
Hospitals, Clinics, First Aid		Self-liquidating	3,559,500	Transfers to Foreclosed Property	
Animal, Insect, & Rodent Control		Other	620,350	Balance December 31, 1988	
Other Welfare Services		Total	9,274,850	PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance January 1, 1988	93,600.00
Beaches and Boardwalks		School	137,000.00	Transfers From Taxes or Liens	
Parks, Playgrounds, Shade Trees	4,400.00	Self-Liquidating	1,444,000.00	Sale for Cash (1988)	
Land Reclamation & Conservation	7,200.00	Other	617,100.00	Cancelled, Abated or Adjusted (1988)	
Other Recreational Services	48,333.80	Total	2,198,100.00	Balance December 31, 1988	93,600.00
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Libraries	12,000.00	FOR NET DEBT COMPUTATION	404,243,755	ASSETS	
Other Educational Services		REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	1,198,640.94
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		Taxes Receivable	198,261.34
Pensions & F. I. C. A.	272,067.87	1 Vacant Land 100 2.37	5,229,300.00	Tax Title Liens	
Employee Fringe Benefits	139,700.37	2 Residential 2118 76.18	168,107,600.00	Foreclosed Property	98,600.00
Other Statutory Expenditures		3 Farm 4 .07	175,000.00	Emergencies & Other Deferred Charges	7,468.24
CETA And Other Public Employment Programs		4a Commercial 182 10.33	22,806,900.00	State and Federal Aid Receivable	
<b>MUNICIPAL FUNCTIONS</b>		4b Industrial 27 9.41	20,762,700.00	Other Receivables	
CAPITAL IMPROVEMENTS *MEMO*	125,000.00	4c Apartments 14 1.63	3,601,200.00	Total	1,502,970.52
<b>DEBT SERVICE</b>		Total 2445	220,682,700.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Principal Payments	110,300.00	Land Area 2.42 Sq. Miles		Cash Liabilities	516,459.94
Interest Payments	38,980.70	Net Valuation Taxable-Municipal	227,002,470	Reserves for Receivables	296,861.35
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	524,033,117	Surplus Dec. 31, 1988	689,649.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	67,292.35	State Equalized Valuation	486,634,764	Total	1,502,970.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,872,282.17	State Equalization Ratio	45.95		
RESERVE FOR UNCOLLECTED TAXES	558,911.40				
<b>EXPENDITURES TOTAL</b>	<b>11,112,631.18</b>				

1402

Population 1980 3,273  
 Population 1988 3,390  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.31  
 State Equalized Tax Rate 1.03

**BOONTON TOWNSHIP - MORRIS COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

PER CAPITA: Grass Debt 99.41 PER CENT: Gross Debt .11  
 Net Debt 82.30 Net Debt .09  
 Debt Service 21.37 Tax Levy Collected 97.93  
 Total Tax Levy 1,190.92 Tax Levy Cancelled, Abated or Adjusted .17  
 Municipal Expenditures 428.38

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	3,937,727.57	Local District School Taxes	.64	2,361,876.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	44,445.00	Delinquent Tax & Lien Collections	56,709.06	School Taxes in Municipal Budget		
Assessment of Taxes	11,120.00	Business Personalty Replacement Taxes	45,277.50	County Taxes	.23	847,119.81
Collection of Taxes	23,435.00	Taxes from Public Utilities	166,962.00	County Library Taxes	.01	19,954.56
Planning, Housing & Development	37,970.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.21	765,416.53
Human Resources	42,378.27	State Aid Revenues	75,370.91	Veteran & Senior Citizen Taxes		28,700.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.09	4,023,067.40
GENERAL Administration (other)	194,995.00	State and Local Fiscal Assistance Act Utilized	230.41	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		18,089.08
Municipal Courts	19,900.00	Other Miscellaneous Revenues	147,825.41	Added and Omitted Taxes		24,750.85
<b>PUBLIC SAFETY</b>		Total	4,430,102.96	Total Taxes Levied - ABSTRACT		4,037,207.33
Fire Protection	29,398.60	Prior Years Surplus Appropriated	315,000.00	Total Taxes Billed		4,020,930.43
Police Protection	322,036.25	<b>REVENUES TOTAL</b>	<b>4,745,102.96</b>	1988 TAXES COLLECTED		3,937,727.57
Civil Defense & Disaster Control	2,135.00	Reserve For Uncollected Taxes	160,221.72	1988 Taxes Cancelled, Abated or Adjusted		6,755.60
Environmental Inspection & Control	65,250.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>216,077.60</b>	Transfer to Tax Title Liens or Foreclosed		1,737.12
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		74,710.14
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	191,626.41	Public Works	168,718.79	Balance January 1, 1988		58,896.17
Sewers and Sewage Processing		Buildings and Grounds	47,358.31	Collected in 1988		56,709.06
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988		1,780.28
Public Buildings and Grounds	26,900.00	Conservation		Transfers to Tax Title Liens or Foreclosed		406.83
Other Public Works		All Other		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	32,379.00	ISSUED AND UNISSUED		Balance January 1, 1988		23,790.86
Welfare-Public Assistance	20,450.00	School	58,000	Transfer From Taxes		2,190.95
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988		
Animal, Insect, & Radent Control		Other	279,000	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	337,000	Transfers to Foreclosed Property		23,306.62
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		2,675.19
Beaches and Boardwalks		School	58,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	75.00	Self-Liquidating		Balance January 1, 1988		128,223.38
Land Reclamation & Conservation		Other	272,000.00	Transfers From Taxes or Liens		23,306.62
Other Recreational Services	3,000.00	Total	330,000.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)		
Libraries		FOR NET DEBT COMPUTATION	296,652,675	Balance December 31, 1988		151,530.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>		
Pensions & F. I. C. A.	91,457.20	1 Vacant Land 132 4.04	6,960,600.00	Cash Dec. 31, 1988		
Employee Fringe Benefits	29,919.00	2 Residential 1233 88.36	152,277,550.00	Taxes Receivable		74,710.14
Other Statutory Expenditures	100.00	3 Farm 57 1.83	3,153,150.00	Tax Title Liens		2,675.19
CETA And Other Public Employment Programs		4a Commercial 7 .61	1,043,100.00	Foreclosed Property		151,530.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>1,194,519.73</b>	4b Industrial 7 5.11	8,801,200.00	Emergencies & Other Deferred Charges		20,688.95
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>55,000.00</b>	4c Apartments 1 .06	107,800.00	State and Federal Aid Receivable		598,911.84
<b>DEBT SERVICE</b>		Total 1437	172,343,400.00	Other Receivables		113,774.57
Principal Payments	60,000.00	Land Area 8.20 Sq. Miles		Total		962,290.69
Interest Payments	12,438.00	Net Valuation Taxable-Municipal	172,979,915	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	<b>25,028.80</b>	Net Valuation Taxable-County	360,709,298	Cash Liabilities		274,864.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,228,950.87	State Equalized Valuation	368,498,628	Reserves for Receivables		248,795.92
RESERVE FOR UNCOLLECTED TAXES	160,221.72	State Equalization Ratio	66.85	Surplus Dec. 31, 1988		438,630.60
<b>EXPENDITURES TOTAL</b>	<b>4,681,159.12</b>			Total		962,290.69

0303

Population 1980 4,441  
 Population 1988 4,330  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 4.92  
 State Equalized Tax Rate 2.09

**BORDENTOWN CITY - BURLINGTON CO.**

**Form of Government:**  
**Commission (1911)**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 1,754.61  
 Net Debt 426.65  
 Debt Service 5.52  
 Total Tax Levy 696.77  
 Municipal Expenditures 400.16

PER CENT:  
 Gross Debt 6.42  
 Net Debt 1.56  
 Tax Levy Collected 96.41  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards		Local District School Taxes
Municipal Clerk		Regional & Consolidated School Tax 1.18
Financial Administration 77,837.28	1988 Property Taxes Collected 2,902,668.04	School Taxes in Municipal Budget
Assessment of Taxes 6,408.64	1988 Payments in Lieu of Taxes	County Taxes .51
Collection of Taxes 15,832.18	Delinquent Tax & Lien Collections 102,391.23	County Library Taxes .03
Planning, Housing & Development 20,450.88	Business Personalty Replacement Taxes 77,708.52	Local Municipal Purpose Taxes .37
Human Resources 8,000.00	Taxes from Public Utilities 267,133.00	Veteran & Senior Citizen Taxes
Elections 2,031.61	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.09
General Administration (other) 201,632.83	State Aid Revenues 59,142.82	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues 390.00	Bank Corp. Taxes 6,303.75
Municipal Courts 30,758.06	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 26,872.19
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 3,017,019.60
Fire Protection 25,755.05	Other Miscellaneous Revenues 349,281.12	Total Taxes Billed 3,010,715.35
Police Protection 453,403.19	Total 3,758,714.73	1988 TAXES COLLECTED 2,902,668.04
Civil Defense & Disaster Control	Prior Years Surplus Appropriated 391,700.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 72,446.73	REVENUES TOTAL 4,150,414.73	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Reserve For Uncollected Taxes 155,772.67	Balance Outstanding Dec 31, 1988 103,047.81
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 1,385,207.30	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 97,610.74	Public Enterprises 891,210.01	Balance January 1, 1988 94,290.89
Sewers and Sewage Processing	Recreation—Culture	Collected in 1988 93,902.19
Garbage and Trash Disposal 150,664.04	Public Works 162,930.09	Cancelled, Abated or Adjusted 1988 333.70
Public Buildings and Grounds 115,032.31	Buildings and Grounds 331,017.20	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	All Other	Balance January 1, 1988 30,999.50
Welfare-Public Assistance 8,934.30		Transfer From Taxes
Hospitals, Clinics, First Aid	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Redeemed in 1988 8,489.04
Animal, Insect, & Rodent Control	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	School 734,979	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Self-liquidating 5,015,087	Balance December 31, 1988 22,510.46
Beaches and Boardwalks	Other 1,847,385	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 13,800.00	Total 7,597,452	Balance January 1, 1988 11,050.00
Land Reclamation & Conservation 4,426.83	ISSUED AND OUTSTANDING	Transfers From Taxes or Liens
Other Recreational Services	School 734,979.20	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Self-liquidating 4,439,660.00	Cancelled, Abated or Adjusted (1988)
Libraries 5,000.00	Other 1,445,250.00	Balance December 31, 1988 11,050.00
Other Educational Services	Total 6,619,839.30	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	EQUALIZED VALUATION BASIS	ASSETS
Pensions & F. I. C. A. 101,761.77	FOR NET DEBT COMPUTATION 113,297.634	Cash Dec. 31, 1988 904,048.69
Employee Fringe Benefits 57,347.39	REAL PROPERTY VALUATIONS	Taxes Receivable 103,047.31
Other Statutory Expenditures	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Tax Title Liens 22,510.46
CETA And Other Public Employment Programs	1 Vacant Land 91 1.37 326,050.00	Foreclosed Property 11,050.00
<b>MUNICIPAL FUNCTIONS TOTAL 1,479,133.83</b>	2 Residential 1135 59.71 36,064,350.00	Emergencies & Other Deferred Charges 49,314.96
<b>CAPITAL IMPROVEMENTS *MEMO* 10,000.00</b>	3 Farm 2 .04 27,400.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4a Commercial 113 15.72 9,497,900.00	Other Receivables 45,242.88
Principal Payments 6,000.00	4b Industrial 9 14.54 8,783,250.00	Total 1,140,714.30
Interest Payments 17,919.08	4c Apartments 17 8.61 5,202,550.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
	Total 1372 60,401,500.00	Cash Liabilities 455,023.11
<b>DEFERRED CHARGES 73,851.90</b>	Land Area .94 Sq. Miles	Reserves for Receivables 130,351.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 2,450,043.66	Net Valuation Taxable-Municipal 60,707,500	Surplus Dec. 31, 1988 498,340.54
RESERVE FOR UNCOLLECTED TAXES 155,772.67	Net Valuation Taxable-County 122,725,835	Total 1,140,714.80
<b>EXPENDITURES TOTAL 4,182,721.19</b>	State Equalized Valuation 142,527,563	
	State Equalization Ratio 42.47	

0304  
 Population 1980 7,170  
 Population 1988 7,741  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.26  
 State Equalized Tax Rate 2.13

**BORDENTOWN TWP. - BURLINGTON CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,091.70  
 Net Debt 499.80  
 Debt Service 64.37  
 Total Tax Levy 1,088.24  
 Municipal Expenditures 451.94  
 PER CENT:  
 Gross Debt 2.81  
 Net Debt 1.29  
 Tax Levy Collected 96.92  
 Tax Levy Cancelled, Abated or Adjusted .42

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards		Local District School Taxes
Municipal Clerk		Regional & Consolidated School Tax 1.18 4,329,241.52
Financial Administration 104,347.28	1988 Property Taxes Collected 8,158,865.67	School Taxes in Municipal Budget
Assessment of Taxes 47,900.00	1988 Payments in Lieu of Taxes	County Taxes .54 1,988,617.24
Collection of Taxes 53,500.00	Delinquent Tax & Lien Collections 230,652.36	County Library Taxes .03 113,457.91
Planning, Housing & Development 34,775.00	Business Personalty Replacement Taxes 125,572.48	Local Municipal Purpose Taxes .39 1,420,000.00
Human Resources 63,138.00	Taxes from Public Utilities 561,088.00	Veteran & Senior Citizen Taxes 73,300.00
Elections 2,500.00	Other Miscellaneous Tax Revenues	Total Taxes for Rote Computation 2.14 7,924,616.67
General Administration (other) 350,028.81	State Aid Revenues 168,689.51	Special District Taxes 358,782.00
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 6,974.30
Municipal Courts 103,571.70	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 207,021.83
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 8,424,094.80
Fire Protection	Other Miscellaneous Revenues 956,468.53	Total Taxes Billed 8,417,912.39
Police Protection 697,572.02	Total 10,201,336.55	1988 TAXES COLLECTED 8,158,865.67
Civil Defense & Disaster Control 2,500.00	Prior Years Surplus Appropriated 700,000.00	1988 Taxes Cancelled, Abated or Adjusted 35,668.44
Environmental Inspection & Control 1,000.00	REVENUES TOTAL 10,901,336.55	Transfer to Tax Title Liens or Foreclosed 18,337.19
Other Public Safety	Reserve For Uncollected Taxes 412,057.42	Balance Outstanding Dec. 31, 1988 205,041.09
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 1,051,017.34</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 263,600.00	Public Enterprises 15,028.73	Balance January 1, 1988 274,631.35
Sewers and Sewage Processing 261,500.00	Recreation—Culture 596,730.90	Collected in 1988 236,428.02
Garbage and Trash Disposal 128,000.00	Public Works 439,257.71	Cancelled, Abated or Adjusted 1988 18,677.69
Public Buildings and Grounds	Buildings and Grounds	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988 19,525.64
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 11,700.00	All Other	Balance January 1, 1988 4,503.64
Welfare-Public Assistance 3,800.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 18,819.00
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 5,327.23
Animal, Insect, & Rodent Control	School 1,868,020	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 535,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 6,047,845 3,868,918	Balance December 31, 1988 17,995.41
Beaches and Boardwalks	Total 8,450,866 3,868,918	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 115,500.00	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 101,110.00
Land Reclamation & Conservation 5,600.00	School 1,868,020.20	Transfers From Taxes or Liens
Other Recreational Services	Self-Liquidating 535,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 6,034,000.00	Cancelled, Abated or Adjusted (1988)
Libraries 5,000.00	Total 8,437,020.20	Balance December 31, 1988 101,110.00
Other Educational Services	<b>EQUALIZED VALUATION BASIS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>FOR NET DEBT COMPUTATION 300,664,552</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 179,183.00	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 2,268,779.54
Employee Fringe Benefits 108,800.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 224,566.73
Other Statutory Expenditures 12,630.00	1 Vacant Land 244 5.90 13,923,500.00	Tax Title Liens 17,995.41
<b>CETA And Other Public Employment Programs</b>	2 Residential 2138 56.11 132,500,900.00	Foreclosed Property 101,110.00
<b>MUNICIPAL FUNCTIONS TOTAL 2,566,115.81</b>	3 Farm 73 .88 2,081,740.00	Emergencies & Other Deferred Charges 183.00
<b>CAPITAL IMPROVEMENTS *MEMO* 50,000.00</b>	4a Commercial 156 26.91 63,546,700.00	State and Federal Aid Receivable 5,910.40
<b>DEBT SERVICE</b>	4b Industrial 16 4.53 10,703,000.00	Other Receivables 30,602.99
Principal Payments 245,000.00	4c Apartments 5 5.67 13,398,000.00	Total 2,649,148.07
Interest Payments 253,279.50	Total 2632 236,153,840.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 22,000.00</b>	Land Area 7.41 Sq. Miles	Cash Liabilities 612,659.24
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 5,790,098.67</b>	Net Valuation Taxable-Municipal 240,700,354	Reserves for Receivables 374,275.13
<b>RESERVE FOR UNCOLLECTED TAXES 412,057.42</b>	Net Valuation Taxable-County 339,078,707	Surplus Dec. 31, 1988 1,662,213.70
<b>EXPENDITURES TOTAL 10,288,551.40</b>	State Equalized Valuation 365,969,593	Total 2,649,148.07
	State Equalization Ratio 65.34	

1804  
 Population 1980 9,710  
 Population 1988 8,866  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 5.47  
 State Equalized Tax Rate 1.78

**BOUND BROOK BOROUGH - SOMERSET CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 482.28  
 Net Debt 458.93  
 Debt Service 53.15  
 Total Tax Levy 965.05  
 Municipal Expenditures 496.96

PER CENT:  
 Gross Debt 1.13  
 Net Debt 1.07  
 Tax Levy Collected 96.39  
 Tax Levy Cancelled, Abated or Adjusted .95

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .91
Governing Body & Public Boards	1988 Property Taxes Collected 3,231,476.25	Local District School Taxes 4,373,020.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 47,350.00	Delinquent Tax & Lien Collections 140,305.45	School Taxes in Municipal Budget
Assessment of Taxes 10,730.00	Business Personalty Replacement Taxes 94,516.04	County Taxes .39 1,854,366.56
Collection of Taxes 27,856.00	Taxes from Public Utilities 550,858.20	County Library Taxes
Planning, Housing & Development 27,900.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .47 2,275,500.96
Human Resources 33,948.63	State Aid Revenues 151,454.11	Veteran & Senior Citizen Taxes 99,750.00
Elections 3,566.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.77 3,603,137.52
General Administration (other) 279,720.00	State and Local Fiscal Assistance Act Utilized 1,146.00	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 29,949.05
Municipal Courts 56,546.37	Other Miscellaneous Revenues	Added and Omitted Taxes 22,333.64
<b>PUBLIC SAFETY</b>	Total 1,146,220.26	Total Taxes Levied - ABSTRACT 8,556,170.21
Fire Protection 91,395.00	Prior Years Surplus Appropriated 40,000.00	Total Taxes Billed 3,231,476.25
Police Protection 842,039.29	REVENUES TOTAL 10,355,976.31	1988 TAXES COLLECTED 3,231,476.25
Civil Defense & Disaster Control 600.00	Reserve For Uncollected Taxes 342,000.00	1988 Taxes Cancelled, Abated or Adjusted 80,956.00
Environmental Inspection & Control 61,160.00	CAPITAL OUTLAY TOTAL 568,619.13	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 224,205.09
Other Public Safety	Public Enterprises 195.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture 357,309.78	Balance January 1, 1988 140,305.45
Streets and Drainage 211,893.60	Public Works 210,954.35	Collected in 1988 140,305.45
Sewers and Sewage Processing 135,192.00	Buildings and Grounds 160.00	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 768,830.00	Library and Education	Transfers to Tax Title Liens or Foreclosed
Public Buildings and Grounds 76,175.00	Conservation	Balance December 31, 1988
Other Public Works 24,000.00	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Balance January 1, 1988 12,110.80
Health Services Except Environmental Welfare-Public Assistance 43,727.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes 3,024.91
Welfare-Public Assistance 9,257.00	School 207,000	Redeemed in 1988
Hospitals, Clinics, First Aid	Self-liquidating 4,068,867	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Radent Control	Other 4,275,867	Transfers to Foreclosed Property
Other Welfare Services	Total 4,068,367	Balance December 31, 1988 15,135.71
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks 5,460.00	School 207,000.00	Balance January 1, 1988 5,909.00
Parks, Playgrounds, Shade Trees 29,990.00	Self-Liquidating	Transfers From Taxes or Liens
Land Reclamation & Conservation 62,097.00	Other 3,402,000.00	Sale for Cash (1988)
Other Recreational Services	Total 3,609,000.00	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 379,369,915	Balance December 31, 1988 5,909.00
Libraries 155,000.00	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 82 .99 1,478,800.00	Cash Dec. 31, 1988 876,168.53
Pensions & F. I. C. A. 284,915.00	2 Residential 2231 73.76 110,559,450.00	Taxes Receivable 224,205.09
Employee Fringe Benefits 142,835.00	3 Farm 26,375,610.00	Tax Title Liens 15,135.71
Other Statutory Expenditures	4a Commercial 222 17.60 26,375,610.00	Foreclosed Property 5,909.00
<b>CETA And Other Public Employment Programs</b>	4b Industrial 1 .34 516,900.00	Emergencies & Other Deferred Charges 81,800.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 3,432,232.39	4c Apartments 39 7.31 10,956,900.00	State and Federal Aid Receivable 2,697.89
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 40,000.00	Total 2575 149,837,660.00	Other Receivables 276,970.11
<b>DEBT SERVICE</b>	Land Area 1.60 Sq. Miles	Total 1,482,386.33
Principal Payments 210,000.00	Net Valuation Taxable-Municipal 155,700,706	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 261,251.80	Net Valuation Taxable-County 390,749,775	Cash Liabilities 702,797.62
<b>DEFERRED CHARGES</b> 160,523.40	State Equalized Valuation 467,205,785	Reserves for Receivables 516,860.71
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 6,227,836.56	State Equalization Ratio 32.49	Surplus Dec. 31, 1988 263,223.00
<b>RESERVE FOR UNCOLLECTED TAXES</b> 342,000.00		Total 1,482,386.33
<b>EXPENDITURES TOTAL</b> 10,633,894.65		

1337

Population 1980 4,772  
 Population 1988 4,763  
 S & P Rating  
 Moody Rating 3AA1

General Tax Rate Per \$100. 4.67  
 State Equalized Tax Rate 1.38

**BRADLEY BEACH BORO. - MONMOUTH CO.**

**Form of Government:  
 Commission (1911)  
 Number of Members on Governing Body - 3**

PER CAPITA:		PER CENT:	
Gross Debt	606.91	Gross Debt	1.34
Net Debt	581.12	Net Debt	1.29
Debt Service	25.01	Tax Levy Collected	95.65
Total Tax Levy	1,074.93	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	720.41		

EXPENDITURES	REVENUES-REALIZED	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		ISSUED AND UNISSUED	GROSS DEBT	STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		School	49,000	Local District School Taxes	.84
Municipal Clerk		Self-liquidating	73,942	Regional & Consolidated School Tax	
Financial Administration	69,238.85	Other	2,770,803	School Taxes in Municipal Budget	
Assessment of Taxes	15,430.00	Total	2,893,745	County Taxes	.34
Collection of Taxes	36,659.84	ISSUED AND OUTSTANDING		County Library Taxes	
Planning, Housing & Development	14,200.00	School	49,000.00	Local Municipal Purpose Taxes	.70
Human Resources	17,499.99	Self-Liquidating	40,000.00	Veteran & Senior Citizen Taxes	
Elections		Other	1,228,796.95	Total Taxes for Rate Computation	1.88
General Administration (other)	443,643.23	Total	1,317,796.95	Special District Taxes	
<b>JUDICIARY</b>		EQUALIZED VALUATION BASIS		Bank Corp. Taxes	
Municipal Courts	45,375.02	FOR NET DEBT COMPUTATION	215,456.525	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		REAL PROPERTY VALUATIONS		Total Taxes Levied - ABSTRACT	5,125,244.90
Fire Protection	83,375.85	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Total Taxes Billed	5,091,217.43
Police Protection	790,153.55	1 Vacant Land 113 1.18	1,273,700.00	1988 TAXES COLLECTED	4,869,908.72
Civil Defense & Disaster Control	500.00	2 Residential 1627 79.30	85,355,835.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	145,002.00	3 Farm		Transfer to Tax Title Liens or Foreclosed	10,000.92
Other Public Safety		4a Commercial 106 7.59	8,171,400.00	Balance Outstanding Dec. 31, 1988	211,307.79
<b>PUBLIC WORKS</b>		4b Industrial 5 .19	199,600.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	26,950.00	4c Apartments 51 11.73	12,629,500.00	Balance January 1, 1988	194,953.34
Sewers and Sewage Processing		Total	107,630,035.00	Collected in 1988	185,625.52
Garbage and Trash Disposal	249,164.97			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	39,513.56			Transfers to Tax Title Liens or Foreclosed	
Other Public Works	250,904.52			Balance December 31, 1988	9,327.82
<b>HEALTH and WELFARE</b>				<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	13,293.66			Balance January 1, 1988	44,986.00
Welfare-Public Assistance	3,000.00			Transfer From Taxes	10,000.92
Hospitals, Clinics, First Aid				Redeemed in 1988	29,090.96
Animal, Insect, & Rodent Control	1,350.08			Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	9,896.00			Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>				Balance December 31, 1988	25,895.96
Beaches and Boardwalks	260,720.33			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	4,895.48			Balance January 1, 1988	28,655.00
Land Reclamation & Conservation	33,900.00			Transfers From Taxes or Liens	
Other Recreational Services	45,461.32			Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>				Cancelled, Abated or Adjusted (1988)	
Libraries	59,922.64			Balance December 31, 1988	28,655.00
Other Educational Services	3,726.44			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>				ASSETS	
Pensions & F. I. C. A.	246,746.80			Cash Dec. 31, 1988	2,334,090.35
Employee Fringe Benefits	113,815.01			Taxes Receivable	220,635.61
Other Statutory Expenditures				Tax Title Liens	25,895.96
<b>CETA And Other Public Employment Programs</b>				Foreclosed Property	28,655.00
MUNICIPAL FUNCTIONS TOTAL	3,039,409.14			Emergencies & Other Deferred Charges	88,480.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	28,000.00			State and Federal Aid Receivable	2,040.11
<b>DEBT SERVICE</b>				Other Receivables	42,035.99
Principal Payments	76,695.81			Total	2,741,833.02
Interest Payments	42,546.81			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	21,079.13			Cash Liabilities	1,617,332.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,166,712.30			Reserves for Receivables	290,520.44
RESERVE FOR UNCOLLECTED TAXES	255,154.06			Surplus Dec. 31, 1988	833,980.22
<b>EXPENDITURES TOTAL</b>	6,601,607.30			Total	2,741,833.02

1805

Population 1980 7,846  
 Population 1988 9,882  
 S & P Rating  
 Maody Rating A1

General Tax Rate Per \$100. 4.08  
 State Equalized Tax Rate 1.32

**BRANCHBURG TOWNSHIP – SOMERSET CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body – 5**

PER CAPITA  
 Gross Debt 633.61  
 Net Debt 497.62  
 Debt Service 13.05  
 Total Tax Levy 1,427.19  
 Municipal Expenditures 474.52

PER CENT.  
 Gross Debt .83  
 Net Debt .65  
 Tax Levy Collected 95.72  
 Tax Levy Cancelled, Abated or Adjusted .09

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		1988 Property Taxes Collected			STATE EQUALIZED TAX RATE → .90	
Governing Body & Public Boards		1988 Payments in Lieu of Taxes		Local District School Taxes	9,106,663.51	
Municipal Clerk		Delinquent Tax & Lien Collections	913,173.06	Regional & Consolidated School Tax		
Financial Administration	57,298.00	Business Personalty Replacement Taxes	105,477.59	School Taxes in Municipal Budget		
Assessment of Taxes	46,750.00	Taxes from Public Utilities	2,100,885.00	County Taxes	.37	3,765,685.83
Collection of Taxes	36,500.00	Other Miscellaneous Tax Revenues		County Library Taxes	.02	222,732.96
Planning, Housing & Development	185,154.00	State Aid Revenues	79,723.37	Local Municipal Purpose Taxes	.03	292,076.34
Human Resources	36,637.41	Federal Aid Revenues		Veteron & Senior Citizen Taxes		45,950.00
Elections	3,500.00	State and Local Fiscal Assistance Act Utilized	511.00	Total Taxes far Rate Computation	1.32	13,436,113.64
General Administration (other)	383,597.00	Sole of Acquired Property		Special District Taxes		
<b>JUDICIARY</b>		Other Miscellaneous Revenues		Bank Corp. Taxes		20,041.27
Municipal Courts	54,750.00	Prior Years Surplus Appropriated	1,100,000.00	Added and Omitted Taxes		687,239.53
<b>PUBLIC SAFETY</b>		REVENUES TOTAL	13,476,350.31	Total Taxes Levied - ABSTRACT		14,103,444.49
Fire Protection	207,750.63	Reserve For Uncollected Taxes	469,000.00	Total Taxes Billed		14,090,739.57
Police Protection	622,119.20	<b>CAPITAL OUTLAY TOTAL</b>		<b>1988 TAXES COLLECTED</b>		<b>13,486,380.02</b>
Civil Defense & Disoster Control	1,100.00	Public Enterprises	54,500.00	1988 Taxes Cancelled, Aboted or Adjusted		12,790.83
Environmental Inspection & Control	99,470.00	Recreation—Culture	572.50	Transfer to Tax Title Liens or Foreclosed		85,387.15
Other Public Safety		Public Works	169,978.23	Balance Outstanding Dec. 31, 1988		504,231.52
<b>PUBLIC WORKS</b>		Buildings and Grounds	130,115.96	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainoge	906,543.00	Library and Education		Balance January 1, 1988		837,956.53
Sewers and Sewage Processing	50,000.00	Conservation		Collected in 1988		307,404.79
Gorboge and Trosh Disposol		All Other		Cancelled, Aboted or Adjusted 1988		5,359.74
Public Buildings and Grounds	123,156.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfers to Tax Title Liens or Foreclosed		25,192.05
Other Public Works		ISSUED AND UNISSUED		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		School	1,097,000	<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	39,092.00	Self-liquidoting	148,000	Balance January 1, 1988		5,768.27
Welfare-Public Assistance	5,800.00	Other	5,016,356	Transfer From Taxes		114,372.52
Hospitals, Clinics, First Aid	500.00	Total	6,251,356	Redeemed in 1988		5,768.27
Animal, Insect, & Rodent Control	3,200.00	<b>ISSUED AND OUTSTANDING</b>		Cancelled, Aboted or Adjusted (1988)		
Other Welfare Services		School	1,097,000.00	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Self-Liquidoting	148,000.00	Balance December 31, 1988		114,372.02
Beoches and Boardwalks		Other	2,399,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees		Total	2,399,000.00	Balance January 1, 1988		
Land Reclomation & Conservation	23,209.57	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Transfers From Taxes or Liens		
Other Recreational Services	124,990.00	757,915,960		Sole for Cosh (1988)		
<b>EDUCATION (excluding schools)</b>		<b>REAL PROPERTY VALUATIONS</b>		Cancelled, Aboted or Adjusted (1988)		
Libraries		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Other Educational Services	2,250.00	1	Vacant Land	739	5.25	17,139,650.00
<b>STATUTORY EXPENDITURES</b>		2	Residential	2775	63.55	207,495,900.00
Pensions & F. I. C. A.	230,700.00	3	Farm	252	3.10	10,124,950.00
Employee Fringe Benefits	134,000.00	4a	Commercial	104	6.98	22,302,050.00
Other Statutory Expenditures		4b	Industrial	81	21.12	62,962,800.00
<b>CETA And Other Public Employment Programs</b>		4c	Apartments			
MUNICIPAL FUNCTIONS TOTAL	3,988,226.86	Total	3951			326,525,350.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Land Area	20.35 Sq. Miles			
DEBT SERVICE		Net Valuation Taxable-Municipal				323,515,332
Principal Payments	50,000.00	Net Valuation Taxable-County				793,749,390
Interest Payments	78,934.00	State Equalized Valuation				1,011,033,051
<b>DEFERRED CHARGES</b>		State Equalization Ratio				32.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	103,000.00	<b>EXPENDITURES TOTAL</b>		<b>17,787,248.16</b>		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,098,037.30					
RESERVE FOR UNCOLLECTED TAXES	469,000.00					

1903  
 Population 1980 370  
 Population 1988 850  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.35  
 State Equalized Tax Rate 1.25

**BRANCHVILLE BOROUGH - SUSSEX CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 927.33  
 Net Debt 147.06  
 Debt Service  
 Total Tax Levy 968.93  
 Municipal Expenditures 1,035.71  
 PER CENT:  
 Gross Debt 1.44  
 Net Debt .23  
 Tax Levy Collected 96.56  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	1988 Property Taxes Collected 765,653.25	Local District School Taxes .22 140,648.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .51 325,707.59
Financial Administration 16,000.00	Delinquent Tax & Lien Collections 18,072.33	School Taxes in Municipal Budget
Assessment of Taxes 6,000.00	Business Personality Replacement Taxes 32,684.48	County Taxes .48 * 303,847.27
Collection of Taxes 13,500.00	Taxes from Public Utilities 28,830.00	County Library Taxes .03 20,946.94
Planning, Housing & Development 15,100.00	Other Miscellaneous Tax Revenues 735,303.37	Local Municipal Purpose Taxes
Human Resources	State Aid Revenues 8,970.36	Veteran & Senior Citizen Taxes 11,400.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.24 802,549.80
General Administration (other) 39,200.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 31,665.28
Municipal Courts 12,000.00	Other Miscellaneous Revenues 135,072.34	Added and Omitted Taxes 775.50
<b>PUBLIC SAFETY</b>	Total 1,774,586.18	Total Taxes Levied - ABSTRACT 823,590.58
Fire Protection 47,523.80	Prior Years Surplus Appropriated 480,000.00	Total Taxes Billed 792,916.40
Police Protection 10,000.00	REVENUES TOTAL 2,254,536.18	1988 TAXES COLLECTED 765,653.25
Civil Defense & Disaster Control 1,700.00	Reserve For Uncollected Taxes 70,421.64	1988 Taxes Cancelled, Abated or Adjusted 2.35
Environmental Inspection & Control 6,100.00	CAPITAL OUTLAY TOTAL 12,382.45	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 27,260.80
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture 6,382.45	Balance January 1, 1988 18,076.91
Streets and Drainage 173,500.00	Public Works 6,000.00	Collected in 1988 18,072.38
Sewers and Sewage Processing 118,500.00	Buildings and Grounds	Cancelled, Abated or Adjusted 1988 4.53
Garbage and Trash Disposal	Library and Education	Transfers to Tax Title Liens or Foreclosed
Public Buildings and Grounds 11,000.00	Conservation	Balance December 31, 1988
Other Public Works	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Balance January 1, 1988
Health Services Except Environmental	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes
Welfare-Public Assistance 2,300.00	School 663,231	Redeemed in 1988
Hospitals, Clinics, First Aid 3,000.00	Self-liquidating	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control 1,200.00	Other 125,000 125,000	Transfers to Foreclosed Property
Other Welfare Services	Total 788,231 125,000	Balance December 31, 1988
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks	School 357,744.87	Balance January 1, 1988
Parks, Playgrounds, Shade Trees 65,000.00	Self-liquidating	Transfers From Taxes or Liens
Land Reclamation & Conservation	Other	Sale for Cash (1988)
Other Recreational Services 23,250.00	Total 357,744.87	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 54,645,147	Balance December 31, 1988
Libraries	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services 165,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 50 1.42 478,400.00	Cash Dec. 31, 1988 1,590,676.64
Pensions & F. I. C. A. 15,000.00	2 Residential 267 47.17 15,857,850.00	Taxes Receivable 27,260.80
Employee Fringe Benefits	3 Farm	Tax Title Liens
Other Statutory Expenditures 2,000.00	4a Commercial 51 49.94 16,790,250.00	Foreclosed Property
CETA And Other Public Employment Programs	4b Industrial	Emergencies & Other Deferred Charges 7,000.00
<b>MUNICIPAL FUNCTIONS TOTAL 800,928.80</b>	4c Apartments 4 1.46 491,900.00	State and Federal Aid Receivable
<b>CAPITAL IMPROVEMENTS *MEMO* 50,000.00</b>	Total 372 33,618,400.00	Other Receivables 245.08
<b>DEBT SERVICE</b>	Land Area .56 Sq. Miles	Total 1,625,182.52
Principal Payments	Net Valuation Taxable-Municipal 33,708,123	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments	Net Valuation Taxable-County 57,262,332	Cash Liabilities 609,403.71
<b>DEFERRED CHARGES 9,000.00</b>	State Equalized Valuation 63,520,666	Reserves for Receivables 27,505.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 791,149.80	State Equalization Ratio 53.00	Surplus Dec. 31, 1988 988,272.93
RESERVE FOR UNCOLLECTED TAXES 70,421.64		Total 1,625,182.52
<b>EXPENDITURES TOTAL 1,671,500.24</b>		

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

Population 1980 53,629  
 Population 1988 62,825  
 S & P Rating A  
 Moody Rating AAA

General Tax Rate Per \$100. 3.61  
 State Equalized Tax Rate 1.50

**BRICK TOWNSHIP - OCEAN COUNTY**

**Form of Government:**

**Mayor-Council Plan B (OMCL 50)**

**Number of Members on Governing Body - 7**

PER CAPITA: Gross Debt 621.47 PER CENT Gross Debt 1.21  
 Net Debt 467.55 Net Debt .91  
 Debt Service 56.29 Tax Levy Collected 95.45  
 Total Tax Levy 1,027.46 Tax Levy Cancelled, Abated  
 Municipal Expenditures 395.33 or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE $\downarrow$	
Governing Body & Public Boards	182,152.00	1988 Property Taxes Collected	61,435,995.57	Local District School Taxes	.73	31,968,414.10
Municipal Clerk	199,391.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	193,834.00	Delinquent Tax & Lien Collections	1,761,585.32	School Taxes in Municipal Budget		
Assessment of Taxes	269,373.00	Business Personalty Replacement Taxes	199,357.00	County Taxes	.35 *	14,503,471.73
Collection of Taxes	241,152.00	Taxes from Public Utilities	3,101,602.77	County Library Taxes	.02	943,335.56
Planning, Housing & Development	403,203.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.34	13,942,639.31
Human Resources	172,802.23	State Aid Revenues	623,003.10	Veteran & Senior Citizen Taxes		772,000.00
Elections	3,800.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.49	62,130,361.75
General Administration (other)	1,742,119.00	Federal and Local Fiscal Assistance Act Utilized		Special District Taxes		1,783,000.00
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		132,267.49
Municipal Courts	204,350.95	Other Miscellaneous Revenues		Added and Omitted Taxes		1,276,333.00
<b>PUBLIC SAFETY</b>		Total	69,940,274.02	Total Taxes Levied - ABSTRACT		64,550,462.24
Fire Protection		Prior Years Surplus Appropriated	2,400,000.00	Total Taxes Billed		64,418,194.75
Police Protection	4,346,629.50	REVENUES TOTAL	72,340,274.02	1988 TAXES COLLECTED		61,485,995.57
Civil Defense & Disaster Control	1,500.00	Reserve For Uncollected Taxes	2,192,000.00	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	462,758.00	CAPITAL OUTLAY TOTAL	2,331,107.46	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		2,932,199.13
<b>PUBLIC WORKS</b>		Recreation—Culture	515,549.77	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	1,403,952.00	Public Works	1,356,871.30	Balance January 1, 1988		1,847,066.27
Sewers and Sewage Processing	113,470.00	Buildings and Grounds	458,686.39	Collected in 1988		1,667,591.73
Garbage and Trash Disposal	4,519,778.00	Library and Education		Cancelled, Abated or Adjusted 1988		23,935.02
Public Buildings and Grounds	608,168.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	156,000.00	All Other		Balance December 31, 1988		155,489.47
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988		221,722.57
Welfare-Public Assistance	15,000.00	SCHOOL	9,167,000	Transfer From Taxes		
Hospitals, Clinics, First Aid	33,000.00	Self-liquidating	155,000	Redeemed in 1988		93,994.04
Animal, Insect, & Rodent Control	38,000.00	Other	29,721,850	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services	32,350.00	Total	39,043,850	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		127,723.53
Beaches and Boardwalks	55,624.00	SCHOOL	9,167,000.00	PROPERTY ACQUIRED BY DEED OR		
Parks, Playgrounds, Shade Trees	950.00	Self-Liquidating	155,000.00	FORECLOSURE		
Land Reclamation & Conservation	193,573.00	Other	23,598,100.00	Balance January 1, 1988		542,650.00
Other Recreational Services	343,230.00	Total	37,920,100.00	Transfers From Taxes or Liens		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Sale for Cash (1988)		
Libraries		FOR NET DEBT COMPUTATION	3,225,739,531	Cancelled, Abated or Adjusted (1988)		
Other Educational Services		REAL PROPERTY VALUATIONS		Balance December 31, 1988		542,650.00
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
Pensions & F. I. C. A.	1,639,437.18	1 Vacant Land 4359 4.09	69,075,450.00	ASSETS		
Employee Fringe Benefits	1,050,500.00	2 Residential 25194 85.16	1,439,378,100.00	Cash Dec. 31, 1988		14,169,276.73
Other Statutory Expenditures	75,000.00	3 Farm 7 .05	877,800.00	Taxes Receivable		3,087,683.65
<b>CETA And Other Public Employment Programs</b>		4a Commercial 619 8.98	151,821,100.00	Tax Title Liens		127,728.53
<b>MUNICIPAL FUNCTIONS TOTAL</b>	18,706,211.86	4b Industrial 16 .22	3,710,450.00	Foreclosed Property		542,650.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	270,000.00	4c Apartments 14 1.50	25,420,350.00	Emergencies & Other Deferred Charges		8,000.00
<b>DEBT SERVICE</b>		Total 30209	1,690,233,250.00	State and Federal Aid Receivable		19,266.79
Principal Payments	1,516,595.11	Land Area 26.40 Sq. Miles		Other Receivables		340,044.56
Interest Payments	2,019,728.48	Net Valuation Taxable-Municipal	1,701,516,254	Total		18,294,655.26
<b>DEFERRED CHARGES</b>	402,324.49	Net Valuation Taxable-County	3,388,368,801	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	49,198,722.44	State Equalized Valuation	4,089,117,805	Cash Liabilities		2,384,794.16
<b>RESERVE FOR UNCOLLECTED TAXES</b>	2,192,000.00	State Equalization Ratio	41.45	Reserves for Receivables		4,098,111.74
<b>EXPENDITURES TOTAL</b>	74,035,532.38			Surplus Dec. 31, 1988		11,811,749.36
				Total		18,294,655.26

0601  
 Population 1980 13,795  
 Population 1988 13,744  
 S & P Rating  
 Moody Rating BAA

General Tax Rate Per \$100. 5.23  
 State Equalized Tax Rate 3.49

**BRIDGETON CITY - CUMBERLAND COUNTY**  
**Form of Government:**  
**Mayor-Council Plan A (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 387.73  
 Net Debt 178.82  
 Debt Service 20.81  
 Total Tax Levy 459.19  
 Municipal Expenditures 515.01

PER CENT:  
 Gross Debt 3.35  
 Net Debt 1.55  
 Tax Levy Collected 86.30  
 Tax Levy Cancelled, Abated or Adjusted .70

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b> → 1.21	
Governing Body & Public Boards	74,663.79	1988 Property Taxes Collected	7,436,412.34	Local District School Taxes	2,992,504.00	
Municipal Clerk	51,920.22	1988 Payments in Lieu of Taxes	24,722.90	Regional & Consolidated School Tax		
Financial Administration	353,517.73	Delinquent Tax & Lien Collections	975,236.51	School Taxes in Municipal Budget		
Assessment of Taxes	33,918.00	Business Personality Replacement Taxes	579,430.76	County Taxes	1.10 *	2,706,367.66
Collection of Taxes	104,023.00	Taxes from Public Utilities	981,039.00	County Library Taxes		
Planning, Housing & Development	115,799.73	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	1.17	2,878,000.00
Human Resources	1,107,706.00	State Aid Revenues	3,178,746.84	Veteran & Senior Citizen Taxes		193,750.00
Elections	6,495.00	Federal Aid Revenues		Total Taxes for Rate Computation	3.48	8,770,621.66
General Administration (other)	971,853.31	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		2,409.68
Municipal Courts	146,837.36	Other Miscellaneous Revenues	1,404,883.01	Added and Omitted Taxes		27,791.35
<b>PUBLIC SAFETY</b>		Total	14,580,521.36	Total Taxes Levied - ABSTRACT		8,607,072.69
Fire Protection	457,174.00	Prior Years Surplus Appropriated	483,000.00	Total Taxes Billed		8,616,773.14
Police Protection	1,320,332.79	<b>REVENUES TOTAL</b>	15,063,521.36	1988 TAXES COLLECTED		7,436,412.34
Civil Defense & Disaster Control	2,200.00	Reserve For Uncollected Taxes	1,346,947.21	1988 Taxes Cancelled, Abated or Adjusted		60,462.35
Environmental Inspection & Control	143,141.00	<b>CAPITAL OUTLAY TOTAL</b>	229,765.07	Transfer to Tax Title Liens or Foreclosed		187,438.43
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		932,460.02
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	934,047.24	Public Works	100,561.55	Balance January 1, 1988		751,359.69
Sewers and Sewage Processing		Buildings and Grounds	129,203.52	Collected in 1988		712,976.44
Garbage and Trash Disposal	260,168.04	Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	255,636.00	Conservation		Transfers to Tax Title Liens or Foreclosed		5,328.71
Other Public Works		All Other		Balance December 31, 1988		33,054.54
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	377,452.53	ISSUED AND UNISSUED		Balance January 1, 1988		848,861.93
Welfare-Public Assistance	59,966.90	SCHOOL	3,608,000	Transfer From Taxes		191,247.15
Hospitals, Clinics, First Aid		Self-Liquidating	457,000	Redeemed in 1988		262,260.07
Animal, Insect, & Rodent Control		Other	3,203,525	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	7,268,525	Transfers to Foreclosed Property		17,558.49
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		760,290.52
Beaches and Boardwalks		SCHOOL	3,608,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	2,800.00	Self-Liquidating	457,000.00	Balance January 1, 1988		1,795,154.33
Land Reclamation & Conservation	8,752.74	Other	2,805,250.00	Transfers From Taxes or Liens		19,995.67
Other Recreational Services	239,536.14	Total	6,870,250.00	Sale for Cash (1988)		12,550.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	216,823,573	Cancelled, Abated or Adjusted (1988)		61,250.00
Libraries	146,833.63	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988		1,741,350.00
Other Educational Services	3,700.00	Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>				<b>ASSETS</b>		
Pensions & F. I. C. A.	479,573.30	1 Vacant Land 1049 2.09	3,351,800.00	Cash Dec. 31, 1988		2,905,497.98
Employee Fringe Benefits		2 Residential 4563 65.40	104,878,600.00	Taxes Receivable		965,514.56
Other Statutory Expenditures		3 Farm 15 .14	214,400.00	Tax Title Liens		760,290.52
<b>CETA And Other Public Employment Programs</b>		4a Commercial 436 16.22	26,006,270.00	Foreclosed Property		1,741,350.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	7,715,658.50	4b Industrial 54 12.25	19,642,620.00	Emergencies & Other Deferred Charges		69,961.73
<b>CAPITAL IMPROVEMENTS * MEMO *</b>	10,000.00	4c Apartments 35 3.91	6,270,400.00	State and Federal Aid Receivable		458,610.11
<b>DEBT SERVICE</b>		Total 6203	160,364,090.00	Other Receivables		1,601,391.82
Principal Payments	223,416.31	Land Area 6.50 Sq. Miles		Total		8,502,616.72
Interest Payments	166,619.00	Net Valuation Taxable-Municipal	164,292,973	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	239,487,678	Cash Liabilities		1,880,592.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,698,871.66	State Equalized Valuation	244,499,075	Reserves for Receivables		5,033,509.25
RESERVE FOR UNCOLLECTED TAXES	1,346,947.21	State Equalization Ratio	66.66	Surplus Dec. 31, 1988		1,588,514.49
<b>EXPENDITURES TOTAL</b>	15,352,137.03			Total		8,502,616.72

1806

Population 1980 29,175  
 Population 1988 30,247  
 S & P Rating AA-  
 Moody Rating AA

General Tax Rate Per \$100 2.08  
 State Equalized Tax Rate 1.52

**BRIDGEWATER TOWNSHIP – SOMERSET CO.**  
**Form of Government:**  
**Mayor-Council Plan E (OMCL 50)**  
**Number of Members on Governing Body – 5**

PER CAPITA  
 Gross Debt 1,887.66  
 Net Debt 776.24  
 Debt Service 54.93  
 Total Tax Levy 1,463.42  
 Municipal Expenditures 477.61

PER CENT  
 Gross Debt 2.46  
 Net Debt 1.01  
 Tax Levy Collected 97.34  
 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards 57,527.00	1988 Property Taxes Collected 45,103,203.36	Local District School Taxes
Municipal Clerk 123,717.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .97 27,831,455.91
Financial Administration 153,502.00	Delinquent Tax & Lien Collections 1,371,165.34	School Taxes in Municipal Budget
Assessment of Taxes 77,014.00	Business Personalty Replacement Taxes 2,033,308.88	County Taxes .42 12,075,783.40
Collection of Taxes 135,457.00	Taxes from Public Utilities 3,039,318.00	County Library Taxes .02 713,156.40
Planning, Housing & Development 139,276.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .10 2,932,530.89
Human Resources 84,445.76	State Aid Revenues 317,210.36	Veteran & Senior Citizen Taxes 213,100.00
Elections 9,675.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.51 43,765,026.60
General Administration (other) 2,493,573.00	State and Local Fiscal Assistance Act Utilized 1,804.00	Special District Taxes 703,346.23
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp Taxes 94,146.04
Municipal Courts 150,739.00	Other Miscellaneous Revenues	Added and Omitted Taxes 64,390.17
<b>PUBLIC SAFETY</b>	Total 56,420,737.37	Total Taxes Levied - ABSTRACT 44,415,309.04
Fire Protection 360,721.40	Prior Years Surplus Appropriated 1,370,000.00	Total Taxes Billed 46,339,340.68
Police Protection 2,549,719.20	<b>REVENUES TOTAL</b> 57,790,737.37	1988 TAXES COLLECTED 45,103,203.36
Civil Defense & Disaster Control 9,150.00	Reserve For Uncollected Taxes	1988 Taxes Cancelled, Abated or Adjusted 24,024.21
Environmental Inspection & Control 145,631.00	<b>CAPITAL OUTLAY TOTAL</b> 2,646,835.35	Transfer to Tax Title Liens or Foreclosed 123,754.49
Other Public Safety	Public Enterprises 270,978.74	Balance Outstanding Dec. 31, 1988 1,083,353.12
<b>PUBLIC WORKS</b>	Recreation—Culture 72,238.01	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 1,867,447.00	Public Works 1,500,198.25	Balance January 1, 1988 1,349,317.69
Sewers and Sewage Processing	Buildings and Grounds 303,370.35	Collected in 1988 1,309,931.23
Garbage and Trash Disposal	Library and Education	Cancelled, Abated or Adjusted 1988 9,434.92
Public Buildings and Grounds 219,838.00	Conservation	Transfers to Tax Title Liens or Foreclosed 7,357.30
Other Public Works	All Other	Balance December 31, 1988 23,094.24
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 133,365.00		Balance January 1, 1988 281,621.28
Welfare-Public Assistance 46,722.00		Transfer From Taxes 131,271.26
Hospitals, Clinics, First Aid 5,000.00		Redeemed in 1988 61,234.11
Animal, Insect, & Rodent Control 34,100.00		Cancelled, Abated or Adjusted (1988)
Other Welfare Services		Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988 351,653.43
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 525,861.00		Balance January 1, 1988 360,671.00
Land Reclamation & Conservation 206,999.00		Transfers From Taxes or Liens
Other Recreational Services		Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)
Libraries 70,400.00		Balance December 31, 1988 360,671.00
Other Educational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>
Pensions & F. I. C. A. 331,435.00		Cash Dec. 31, 1988 10,133,266.60
Employee Fringe Benefits 294,200.00		Taxes Receivable 1,106,452.36
Other Statutory Expenditures		Tax Title Liens 351,653.43
<b>CETA And Other Public Employment Programs</b>		Foreclosed Property 360,671.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 10,731,514.36		Emergencies & Other Deferred Charges 106,232.93
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 145,000.00		State and Federal Aid Receivable 12,001.06
<b>DEBT SERVICE</b>		Other Receivables 92,266.95
Principal Payments 335,000.00		Total 12,223,549.38
Interest Payments 326,329.00		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 360,564.50		Cash Liabilities 5,068,592.47
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 41,324,241.94		Reserves for Receivables 1,374,267.17
<b>RESERVE FOR UNCOLLECTED TAXES</b> 1,693,000.00		Surplus Dec. 31, 1988 5,280,639.74
<b>EXPENDITURES TOTAL</b> 55,770,649.80		Total 12,223,549.38
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 2,319,417,767	
	<b>REAL PROPERTY VALUATIONS</b>	
	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
	1 Vacant Land 1751 4.90 102,099,100.00	
	2 Residential 9645 62.51 1,303,237,500.00	
	3 Farm 95 .43 9,044,615.00	
	4a Commercial 260 13.78 391,529,321.00	
	4b Industrial 56 13.05 272,144,500.00	
	4c Apartments 17 .32 6,775,100.00	
	Total 11325 2,084,330,137.00	
	Land Area 32.30 Sq. Miles	
	Net Valuation Taxable-Municipal 2,094,100,379	
	Net Valuation Taxable-County 2,553,943,554	
	State Equalized Valuation 2,861,295,553	
	State Equalization Ratio 73.10	

1308

Population 1980 4,063  
 Population 1988 4,561  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.54  
 State Equalized Tax Rate 1.43

**BRIELLE BOROUGH - MONMOUTH COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 934.89 PER CENT:  
 Gross Debt 1.17  
 Net Debt 316.62 Net Debt .39  
 Debt Service 54.69 Tax Levy Collected 95.74  
 Total Tax Levy 1,439.39 Tax Levy Cancelled, Abated  
 Municipal Expenditures 670.51 or Adjusted .13

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	6,271,622.47	Local District School Taxes	.64
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	13,670.00	Delinquent Tax & Lien Collections	151,087.42	School Taxes in Municipal Budget	
Assessment of Taxes	19,970.00	Business Personalty Replacement Taxes	35,274.52	County Taxes	.35
Collection of Taxes	22,150.00	Taxes from Public Utilities	236,920.00	County Library Taxes	.01
Planning, Housing & Development	37,700.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.42
Human Resources	28,275.98	State Aid Revenues	47,152.33	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.42
General Administration (other)	307,500.10	State and Local Fiscal Assistance Act Utilized	1,463.28	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	15,123.19
Municipal Courts	33,634.90	Other Miscellaneous Revenues		Added and Omitted Taxes	49,940.18
<b>PUBLIC SAFETY</b>		Total	7,100,975.30	Total Taxes Levied - ABSTRACT	6,565,076.00
Fire Protection	55,070.16	Prior Years Surplus Appropriated	637,800.00	Total Taxes Billed	6,550,793.82
Police Protection	749,632.56	REVENUES TOTAL	7,788,775.30	1988 TAXES COLLECTED	6,271,622.47
Civil Defense & Disaster Control	24,600.00	Reserve For Uncollected Taxes	457,347.70	1988 Taxes Cancelled, Abated or Adjusted	8,307.36
Environmental Inspection & Control	23,460.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>193,395.10</b>	Transfer to Tax Title Liens or Foreclosed	1,172.10
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	269,696.89
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	230,153.10	Public Works	112,716.25	Balance January 1, 1988	136,465.49
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988	136,465.49
Garbage and Trash Disposal	250,000.00	Library and Education	80,678.35	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	53,930.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	22,137.00	ISSUED AND UNISSUED		Balance January 1, 1988	27,573.76
Welfare-Public Assistance	6,105.00	School	318,400	Transfer From Taxes	1,172.10
Hospitals, Clinics, First Aid		Self-liquidating	2,501,499	Redeemed in 1988	14,621.93
Animal, Insect, & Rodent Control	2,000.00	Other	1,444,126	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	4,264,025	Transfers to Foreclosed Property	9,457.61
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	4,666.32
Beaches and Boardwalks		School	318,400.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	7,355.00	Self-Liquidating	2,500,549.00	Balance January 1, 1988	10,100.00
Land Reclamation & Conservation	59,750.00	Other	1,087,086.23	Transfers From Taxes or Liens	9,457.61
Other Recreational Services	12,300.00	Total	3,906,035.23	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	47,400.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	19,557.61
Other Educational Services	350.00	Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 198 2.31		<b>ASSETS</b>	
Pensions & F. I. C. A.	196,596.00	2 Residential 1709 84.13		Cash Dec. 31, 1988	2,402,664.42
Employee Fringe Benefits	87,500.00	3 Farm		Taxes Receivable	269,696.89
Other Statutory Expenditures		4a Commercial 83 10.80		Tax Title Liens	4,666.32
<b>CETA And Other Public Employment Programs</b>		4b Industrial		Foreclosed Property	19,557.61
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,301,319.80</b>	4c Apartments 2 2.71		Emergencies & Other Deferred Charges	37,325.76
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>20,000.00</b>	Total 1992		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Land Area 1.65 Sq. Miles		Other Receivables	3,448.55
Principal Payments	204,950.00	Net Valuation Taxable-Municipal	256,238,632	Total	2,737,359.55
Interest Payments	44,472.50	Net Valuation Taxable-County	380,173,421	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>49,591.46</b>	State Equalized Valuation	456,293,179	Cash Liabilities	1,724,275.37
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>4,503,615.63</b>	State Equalization Ratio	56.11	Reserves for Receivables	297,369.37
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>457,347.70</b>			Surplus Dec. 31, 1988	715,714.81
<b>EXPENDITURES TOTAL</b>	<b>7,621,797.09</b>			Total	2,737,359.55

0103  
 Population 1980 8,318  
 Population 1988 10,565  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 1.77  
 State Equalized Tax Rate 1.65

**BRIGANTINE CITY - ATLANTIC COUNTY**

**Form of Government:**

**Commission (1911)**

**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 2,385.17 Gross Debt 3.03  
 Net Debt 1,066.36 Net Debt 1.36  
 Debt Service 192.89 Tax Levy Collected 93.74  
 Total Tax Levy 1,554.19 Tax Levy Cancelled, Abated or Adjusted  
 Municipal Expenditures 987.93 -29

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	15,387,371.00	Local District School Taxes	.41 3,285,155.00
Municipal Clerk	65,871.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	95,750.00	Delinquent Tax & Lien Collections	324,087.00	School Taxes in Municipal Budget	.06 568,322.00
Assessment of Taxes	64,556.00	Business Personalty Replacement Taxes	28,362.00	County Taxes	.43 * 3,795,911.39
Collection of Taxes	78,151.00	Taxes from Public Utilities	537,725.00	County Library Taxes	.03 276,661.27
Planning, Housing & Development	14,417.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.73 6,311,032.00
Human Resources	237,769.00	State Aid Revenues	157,176.00	Veteran & Senior Citizen Taxes	112,150.00
Elections	5,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	15,649,231.66
General Administration (other)	934,074.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>	70,740.00	Sale of Acquired Property		Bank Corp. Taxes	9,503.00
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues	1,616,282.00	Added and Omitted Taxes	873,385.00
Fire Protection	968,783.00	Total	18,551,003.00	Total Taxes Levied - ABSTRACT	16,419,969.66
Police Protection	1,176,285.00	Prior Years Surplus Appropriated	697,000.00	Total Taxes Billed	16,414,090.00
Civil Defense & Disaster Control	43,188.00	REVENUES TOTAL	19,248,003.00	1988 TAXES COLLECTED	15,387,371.00
Environmental Inspection & Control	171,531.00	Reserve For Uncollected Taxes	1,343,432.00	1988 Taxes Cancelled, Abated or Adjusted	47,107.00
Other Public Safety		CAPITAL OUTLAY TOTAL	3,023,234.00	Transfer to Tax Title Liens or Foreclosed	13.00
<b>PUBLIC WORKS</b>	531,022.00	Public Enterprises	1,532,667.00	Balance Outstanding Dec. 31, 1988	979,594.00
Streets and Drainage	21,336.00	Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Sewers and Sewage Processing	792,077.00	Public Works	1,215,135.00	Balance January 1, 1988	320,353.00
Public Buildings and Grounds	224,256.00	Buildings and Grounds	275,382.00	Collected in 1988	747,472.00
Other Public Works		Library and Education		Cancelled, Abated or Adjusted 1988	
<b>HEALTH and WELFARE</b>	17,400.00	Conservation		Transfers to Tax Title Liens or Foreclosed	67,119.00
Health Services Except Environmental		All Other		Balance December 31, 1988	5,767.00
Welfare-Public Assistance	13,000.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	
Animal, Insect, & Rodent Control		School	6,831,533		Balance January 1, 1988
Other Welfare Services		Self-liquidating	7,051,373		Transfer From Taxes
<b>RECREATION and CONSERVATION</b>	220,799.00	Other	11,266,091	11,266,091	Redeemed in 1988
Beaches and Boardwalks	37,921.00	Total	25,199,497	11,266,091	Cancelled, Abated or Adjusted (1988)
Parks, Playgrounds, Shade Trees	1,975.00	ISSUED AND OUTSTANDING			Transfers to Foreclosed Property
Land Reclamation & Conservation		School	6,831,533.00		Balance December 31, 1988
Other Recreational Services		Self-liquidating	6,877,691.00		16,451.00
<b>EDUCATION (excluding schools)</b>	591,576.00	Other	10,300,253.00		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Libraries	352,610.00	Total	24,059,477.00		Balance January 1, 1988
Other Educational Services	3,000.00	EQUALIZED VALUATION BASIS			1,151,423.00
<b>STATUTORY EXPENDITURES</b>	591,576.00	FOR NET DEBT COMPUTATION	831,296,894		Transfers From Taxes or Liens
Pensions & F. I. C. A.		REAL PROPERTY VALUATIONS			Sale for Cash (1988)
Employee Fringe Benefits		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		Cancelled, Abated or Adjusted (1988)
Other Statutory Expenditures		1 Vacant Land 1202 5.90	51,431,500.00		Balance December 31, 1988
<b>CETA And Other Public Employment Programs</b>	6,738,207.00	2 Residential 6623 87.94	766,844,100.00		308,362.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		3 Farm			Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4a Commercial 131 5.62	43,991,900.00		State and Federal Aid Receivable
<b>DEBT SERVICE</b>	666,388.00	4b Industrial			84,386.00
Principal Payments	1,265,895.00	4c Apartments 16 .55	4,790,000.00		Other Receivables
Interest Payments	655,964.00	Total	7972	872,057,500.00	3,201.00
<b>TYPE I SCHL DEBT *MEMO</b>	423,519.00	Land Area 6.39 Sq. Miles			Total
<b>DEFERRED CHARGES</b>	8,726,049.66	Net Valuation Taxable-Municipal	877,014,954		5,140,665.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	1,343,482.00	Net Valuation Taxable-County	855,699,549		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>RESERVE FOR UNCOLLECTED TAXES</b>	19,163,540.66	State Equalized Valuation	938,537,906		Cash Liabilities
<b>EXPENDITURES TOTAL</b>		State Equalization Ratio	93.41		1,414,988.00
					Reserves for Receivables
					Surplus Dec. 31, 1988
					2,411,302.00
					Total
					5,140,665.00

0407  
 Population 1980 2,133  
 Population 1988 2,079  
 S & P Rating  
 Moody Rating 3AA

General Tax Rate Per \$100 5.63  
 State Equalized Tax Rate 2.92

**BROOKLAWN BOROUGH - CAMDEN CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 911.26  
 Net Debt 586.41  
 Debt Service 19.59  
 Total Tax Levy 744.94  
 Municipal Expenditures 541.52

PER CENT:  
 Gross Debt 3.85  
 Net Debt 2.48  
 Tax Levy Collected 94.39  
 Tax Levy Cancelled, Abated or Adjusted .14

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	6,712.95	1988 Property Taxes Collected	1,461,790.79	Local District School Taxes	1.05 556,182.00
Municipal Clerk	25,236.90	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	35,037.95	Delinquent Tax & Lien Collections	53,414.65	School Taxes in Municipal Budget	
Assessment of Taxes	4,918.13	Business Personalty Replacement Taxes	23,528.64	County Taxes	.96 510,184.00
Collection of Taxes	28,930.07	Taxes from Public Utilities	142,896.00	County Library Taxes	.03 13,397.00
Planning, Housing & Development	20,000.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.88 468,000.00
Human Resources	3,167.17	State Aid Revenues	85,197.22	Veteran & Senior Citizen Taxes	
Elections	2,032.22	Federal Aid Revenues		Total Taxes for Rate Computation	2.92 1,593,413.00
General Administration (other)	123,266.47	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
JUDICIARY		Sole of Acquired Property		Bank Corp. Taxes	971.89
Municipal Courts	33,349.27	Other Miscellaneous Revenues	331,214.85	Added and Omitted Taxes	
PUBLIC SAFETY		Total	2,103,042.15	Total Taxes Levied - ABSTRACT	1,548,734.89
Fire Protection	18,933.44	Prior Years Surplus Appropriated	125,000.00	Total Taxes Billed	1,548,634.58
Police Protection	163,990.21	REVENUES TOTAL	2,233,042.15	1988 TAXES COLLECTED	1,461,790.79
Civil Defense & Disaster Control	25.00	Reserve For Uncollected Taxes	92,053.17	1988 Taxes Cancelled, Abated or Adjusted	2,216.37
Environmental Inspection & Control	14,137.99	CAPITAL OUTLAY TOTAL	250,416.08	Transfer to Tax Title Liens or Foreclosed	4,250.00
Other Public Safety				Balance Outstanding Dec. 31, 1988	80,377.42
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	91,133.91	Public Enterprises	222,576.66	Balance January 1, 1988	82,928.72
Sewers and Sewage Processing	86,670.65	Recreation—Culture		Collected in 1988	56,855.12
Garbage and Trash Disposal	136,000.00	Public Works	22,124.42	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	2,876.04	Buildings and Grounds	5,715.00	Transfers to Tax Title Liens or Foreclosed	
Other Public Works	6,764.45	Library and Education		Balance December 31, 1988	26,073.60
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	745.00	All Other		Balance January 1, 1988	22,133.87
Welfare Public Assistance	630.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes	4,250.00
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED		Redeemed in 1988	1,559.53
Animal, Insect, & Radent Control		School		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating	1,529,113	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		Other	365,402	Balance December 31, 1988	24,824.34
Beaches and Boardwalks		Total	1,894,515	PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees	332.54	ISSUED AND OUTSTANDING		Balance January 1, 1988	94,975.00
Land Reclamation & Conservatoin	30,230.00	School		Transfers From Taxes or Liens	
Other Recreational Services	6,335.13	Self-liquidating	1,444,317.19	Sole for Cash (1988)	
EDUCATION (excluding schools)		Other	259,902.00	Cancelled, Abated or Adjusted (1988)	
Libraries		Total	1,704,219.19	Balance December 31, 1988	94,975.00
Other Educational Services		EQUALIZED VALUATION BASIS		CURRENT FINANCES DECEMBER 31, 1988	
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	49,184,906	ASSETS	
Pensions & F. I. C. A.	33,452.40	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	592,289.37
Employee Fringe Benefits	37,000.00	Code Class # of Parcels % VAL'N		Taxes Receivable	106,451.02
Other Statutory Expenditures	1,000.00	1 Vacant Land 54 1.43	385,700.00	Tax Title Liens	24,824.34
CETA And Other Public Employment Programs		2 Residential 649 56.21	17,801,850.00	Foreclosed Property	94,975.00
MUNICIPAL FUNCTIONS TOTAL	933,657.94	3 Form		Emergencies & Other Deferred Charges	99,412.64
CAPITAL IMPROVEMENTS *MEMO*	8,100.00	4a Commercial 53 28.90	7,771,750.00	State and Federal Aid Receivable	38,000.00
DEBT SERVICE		4b Industrial 5 1.44	386,000.00	Other Receivables	86,725.63
Principal Payments	22,132.42	4c Apartments 5 2.02	542,200.00	Total	1,042,678.00
Interest Payments	13,598.16	Total 771	26,387,500.00	LIABILITIES, RESERVES, AND SURPLUS	
DEFERRED CHARGES	59,377.41	Land Area .49 Sq. Miles		Cash Liabilities	450,263.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,079,763.00	Net Valuation Taxable-Municipal	27,250,294	Reserves for Receivables	298,271.59
RESERVE FOR UNCOLLECTED TAXES	92,053.17	Net Valuation Taxable-County	49,436,124	Surplus Dec. 31, 1988	294,142.76
EXPENDITURES TOTAL	2,205,592.10	State Equalized Valuation	52,734,239	Total	1,042,678.00
		State Equalization Ratio	51.34		

0104

Population 1980 3,642  
 Population 1988 3,741  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100 2.67  
 State Equalized Tax Rate 2.51

## BUENA BOROUGH - ATLANTIC COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:		PER CENT	
Gross Debt	671.32	Gross Debt	2.86
Net Debt	556.93	Net Debt	2.37
Debt Service	33.78	Tax Levy Collected	92.31
Total Tax Levy	687.39	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	493.76		

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	29,000.00	1988 Property Taxes Collected	2,376,236.42	Local District School Taxes	
Municipal Clerk	16,492.00	1988 Payments in Lieu of Taxes	873.43	Regional & Consolidated School Tax	1.15
Financial Administration	51,533.00	Delinquent Tax & Lien Collections	159,999.47	School Taxes in Municipal Budget	
Assessment of Taxes	37,265.12	Business Personalty Replacement Taxes	45,562.20	County Taxes	.46 *
Collection of Taxes	13,602.00	Taxes from Public Utilities	288,824.39	County Library Taxes	.03
Planning, Housing & Development	164,654.27	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.36
Human Resources	32,000.00	State Aid Revenues	220,496.74	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues	142,853.00	Total Taxes for Rate Computation	2.50
General Administration (other)	193,123.40	State and Local Fiscal Assistance Act Utilized	298.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	169.79
Municipal Courts	35,925.00	Other Miscellaneous Revenues	298,302.05	Added and Omitted Taxes	10,725.34
<b>PUBLIC SAFETY</b>		Total	3,533,945.70	Total Taxes Levied - ABSTRACT	2,573,414.32
Fire Protection		Prior Years Surplus Appropriated		Total Taxes Billed	2,574,121.64
Police Protection	234,907.74	REVENUES TOTAL	3,533,945.70	1988 TAXES COLLECTED	2,376,236.42
Civil Defense & Disaster Control	1,100.00	Reserve For Uncollected Taxes	163,940.93	1988 Taxes Cancelled, Abated or Adjusted	1,127.33
Environmental Inspection & Control	300.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>1,239,836.53</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety	53,140.00	Public Enterprises		Balance Outstanding Dec. 31, 1988	196,757.84
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	165,563.76	Public Works	1,045,456.35	Balance January 1 1988	155,208.08
Sewers and Sewage Processing		Buildings and Grounds	194,380.17	Collected in 1988	144,225.86
Garbage and Trash Disposal	201,841.73	Library and Education		Cancelled, Abated or Adjusted 1988	0.95
Public Buildings and Grounds	28,143.00	Conservation		Transfers to Tax Title Liens or Foreclosed	5,367.08
Other Public Works	8,725.00	All Other		Balance December 31, 1988	5,003.19
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988	25,559.31
Welfare-Public Assistance	11,300.00	School	427,931	Transfer From Taxes	5,367.08
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	15,773.61
Animal, Insect, & Rodent Control	4,000.00	Other	2,083,457	Cancelled, Abated or Adjusted (1988)	992.94
Other Welfare Services		Total	2,511,389	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	14,159.84
Beaches and Boardwalks		School	427,931.76	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	104,700.00
Land Reclamation & Conservation	500.00	Other	2,052,143.22	Transfers From Taxes or Liens	
Other Recreational Services		Total	2,480,074.98	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	37,894,710	Balance December 31, 1988	104,700.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		ASSETS	
Pensions & F. I. C. A.	64,449.17	1 Vacant Land 249 2.15 1,904,700.00		Cash Dec. 31, 1988	547,581.76
Employee Fringe Benefits	56,050.00	2 Residential 1049 62.79 55,750,800.00		Taxes Receivable	202,366.03
Other Statutory Expenditures		3 Farm 263 9.51 3,449,700.00		Tax Title Liens	14,159.34
<b>CETA And Other Public Employment Programs</b>		4a Commercial 110 15.13 13,434,300.00		Foreclosed Property	104,700.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>1,403,635.24</b>	4b Industrial 7 8.26 7,331,700.00		Emergencies & Other Deferred Charges	47,380.82
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>25,000.00</b>	4c Apartments 4 2.16 1,917,000.00		State and Federal Aid Receivable	3,223.22
<b>DEBT SERVICE</b>		Total 1632 38,783,200.00		Other Receivables	30,304.08
Principal Payments	74,337.10	Land Area 7.40 Sq. Miles		Total	955,726.75
Interest Payments	51,963.95	Net Valuation Taxable-Municipal	90,901,648	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>148,169.49</b>	Net Valuation Taxable-County	93,788,313	Cash Liabilities	359,960.92
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>1,730,093.43</b>	State Equalized Valuation	95,669,572	Reserves for Receivables	357,529.95
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>163,940.93</b>	State Equalization Ratio	93.90	Surplus Dec. 31, 1988	238,235.83
<b>EXPENDITURES TOTAL</b>	<b>3,577,245.24</b>			Total	955,726.75

0105

Population 1980 6,959  
 Population 1988 7,585  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.56  
 State Equalized Tax Rate 1.53

**BUENA VISTA TOWNSHIP - ATLANTIC CO.**

**Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 107.33  
 Net Debt  
 Debt Service  
 Total Tax Levy 424.43  
 Municipal Expenditures 249.52

PER CENT:  
 Gross Debt .49  
 Net Debt  
 Tax Levy Collected 85.73  
 Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards		1988 Property Taxes Collected	2,811,172.27	Local District School Taxes		
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	1.08	
Financial Administration	30,800.00	Delinquent Tax & Lien Collections	313,326.58	School Taxes in Municipal Budget		
Assessment of Taxes	488,000.00	Business Personalty Replacement Taxes	45,571.32	County Taxes	.44 *	
Collection of Taxes	59,150.00	Taxes from Public Utilities	452,134.00	County Library Taxes	.03	
Planning, Housing & Development	17,700.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.03	
Human Resources	14,500.00	State Aid Revenues	44,343.97	Veteran & Senior Citizen Taxes		
Elections	5,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.58	
General Administration (other)	235,000.00	State and Local Fiscal Assistance Act Utilized	8,105.81	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	65.20	
Municipal Courts	36,000.00	Other Miscellaneous Revenues	235,685.55	Added and Omitted Taxes	21,916.67	
<b>PUBLIC SAFETY</b>		Total	3,910,339.50	Total Taxes Levied - ABSTRACT	3,219,301.67	
Fire Protection	25,000.00	Prior Years Surplus Appropriated	315,000.00	Total Taxes Billed	3,279,236.47	
Police Protection	17,400.00	REVENUES TOTAL	4,225,339.50	1988 TAXES COLLECTED	2,811,172.27	
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	423,246.06	1988 Taxes Cancelled, Abated or Adjusted	2,069.10	
Environmental Inspection & Control		<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	465,995.10	
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	230,000.00	Public Works		Balance January 1, 1988	278,532.18	
Sewers and Sewage Processing	118,000.00	Buildings and Grounds		Collected in 1988	249,290.91	
Garbage and Trash Disposal	42,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	13.77	
Public Buildings and Grounds	38,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	29,227.50	
Other Public Works		All Other		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	11,850.34	ISSUED AND UNISSUED		Balance January 1, 1988	905,469.33	
Welfare-Public Assistance	14,500.00	SCHOOL	814,068	Transfer From Taxes	29,227.50	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	64,035.67	
Animal, Insect, & Rodent Control	6,000.00	Other		Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	814,068	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	870,661.16	
Beaches and Boardwalks		SCHOOL		<b>PROPERTY ACQUIRED BY DEED OR</b>		
Parks, Playgrounds, Shade Trees	25,000.00	Self-Liquidating		<b>FORECLOSURE</b>		
Land Reclamation & Conservation		Other		Balance January 1, 1988	906,627.24	
Other Recreational Services		Total		Transfers From Taxes or Liens		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Sale for Cash (1988)		
Libraries		FOR NET DEBT COMPUTATION	167,204,912	Cancelled, Abated or Adjusted (1988)		
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	906,627.24	
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	51,000.00	1	Vacant Land	5865	19.00	12,309,330.00
Employee Fringe Benefits		2	Residential	1824	53.53	37,923,645.00
Other Statutory Expenditures	4,000.00	3	Farm	538	11.98	7,761,591.00
CETA And Other Public Employment Programs		4a	Commercial	106	7.68	4,977,750.00
<b>MUNICIPAL FUNCTIONS</b>		4b	Industrial	11	2.81	1,820,820.00
<b>TOTAL</b>	<b>1,469,400.34</b>	4c	Apartments			
<b>CAPITAL IMPROVEMENTS</b>	<b>*MEMO*</b>	Total	8344			64,793,136.00
<b>DEBT SERVICE</b>		Land Area	41.83 Sq. Miles			
Principal Payments		Net Valuation Taxable-Municipal				65,530,718
Interest Payments		Net Valuation Taxable-County				173,349,509
<b>DEFERRED CHARGES</b>		State Equalized Valuation				187,515,143
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,137,319.80	State Equalization Ratio				34.69
RESERVE FOR UNCOLLECTED TAXES	423,246.06					
<b>EXPENDITURES</b>	<b>TOTAL</b>					
	<b>5,029,966.20</b>					

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0305

Population 1980 10,245  
 Population 1988 10,266  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 3.43  
 State Equalized Tax Rate 1.64

**BURLINGTON CITY - BURLINGTON COUNTY**  
**Form of Government:**  
**Special Charter (P.L. 1851 c. 149)**  
**Number of Members on Governing Body - 12**

PER CAPITA:  
 Gross Debt 341.43 PER CENT  
 Net Debt 195.95 Gross Debt 1.22  
 Debt Service 13.86 Net Debt .70  
 Total Tax Levy 515.17 Tax Levy Collected 94.63  
 Municipal Expenditures 861.61 Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	5,004,441.51	Local District School Taxes	1.03 3,302,000.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	144,300.00	Delinquent Tax & Lien Collections	420,031.66	School Taxes in Municipal Budget	.03 97,000.00
Assessment of Taxes	37,500.00	Business Personalty Replacement Taxes	131,446.68	County Taxes	.35 1,755,906.70
Collection of Taxes	162,300.00	Taxes from Public Utilities	6,628,559.00	County Library Taxes	.03 99,636.29
Planning, Housing & Development	129,300.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	
Human Resources	1,000.00	State Aid Revenues	124,166.18	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.64 5,415,041.99
General Administration (other)	1,233,400.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	3,673.78
Municipal Courts	83,600.00	Other Miscellaneous Revenues	757,253.66	Added and Omitted Taxes	30,521.46
<b>PUBLIC SAFETY</b>		Total	13,065,893.69	Total Taxes Levied - ABSTRACT	5,288,738.23
Fire Protection	208,000.00	Prior Years Surplus Appropriated	1,356,010.00	Total Taxes Billed	5,285,716.40
Police Protection	1,810,445.00	REVENUES TOTAL	14,421,908.69	1988 TAXES COLLECTED	5,004,441.51
Civil Defense & Disaster Control	2,500.00	Reserve For Uncollected Taxes	640,000.00	1988 Taxes Cancelled, Abated or Adjusted	688.87
Environmental Inspection & Control	131,400.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>1,225,669.90</b>	Transfer to Tax Title Liens or Foreclosed	4,250.06
Other Public Safety		Public Enterprises	126,046.02	Balance Outstanding Dec. 31, 1988	276,335.96
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	599,500.00	Public Works		Balance January 1, 1988	423,771.01
Sewers and Sewage Processing		Buildings and Grounds	823,507.82	Collected in 1988	419,504.72
Garbage and Trash Disposal	327,000.00	Library and Education	276,116.06	Cancelled, Abated or Adjusted 1988	1,824.76
Public Buildings and Grounds	213,700.00	Conservation		Transfers to Tax Title Liens or Foreclosed	1,174.20
Other Public Works	692,900.00	All Other		Balance December 31, 1988	1,267.33
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	77,300.00	ISSUED AND UNISSUED		Balance January 1, 1988	14,577.87
Welfare-Public Assistance	149,700.00	School	1,369,000	Transfer From Taxes	5,618.20
Hospitals, Clinics, First Aid		Self-liquidating	235,000	Redeemed in 1988	526.94
Animal, Insect, & Rodent Control		Other	1,901,650	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	3,505,650	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	19,769.13
Beaches and Boardwalks		School	1,369,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	226,200.00	Self-Liquidating	110,000.00	Balance January 1, 1988	317,725.00
Land Reclamation & Conservation		Other		Transfers From Taxes or Liens	
Other Recreational Services	54,300.00	Total	1,479,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	288,113,809	Cancelled, Abated or Adjusted (1988)	
Libraries	35,000.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	317,725.00
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 343 1.76 2,642,850.00		<b>ASSETS</b>	
Pensions & F. I. C. A.	640,000.54	2 Residential 2993 62.39 93,656,550.00		Cash Dec. 31, 1988	4,366,841.90
Employee Fringe Benefits	578,400.00	3 Farm 4 .03 47,100.00		Taxes Receivable	277,603.29
Other Statutory Expenditures	40,000.00	4a Commercial 352 23.55 35,353,445.00		Tax Title Liens	19,769.13
<b>CETA And Other Public Employment Programs</b>		4b Industrial 18 9.93 14,902,600.00		Foreclosed Property	317,725.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>7,577,745.54</b>	4c Apartments 12 2.33 3,501,400.00		Emergencies & Other Deferred Charges	108,057.45
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Total 3722 150,103,945.00		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Land Area 3.44 Sq. Miles		Other Receivables	245,191.05
Principal Payments	75,000.00	Net Valuation Taxable-Municipal	153,078,737	Total	5,335,187.82
Interest Payments	67,256.00	Net Valuation Taxable-County	297,771,624	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	<b>142,256.00</b>	State Equalized Valuation	317,724,100	Cash Liabilities	2,437,148.94
<b>DEFERRED CHARGES</b>	<b>485,239.44</b>	State Equalization Ratio	47.69	Reserves for Receivables	860,288.47
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>5,254,542.99</b>			Surplus Dec. 31, 1988	2,037,750.41
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>640,000.00</b>			Total	5,335,187.82
<b>EXPENDITURES TOTAL</b>	<b>14,099,783.97</b>				

0306

Population 1980 11,527  
 Population 1988 11,347  
 S & P Rating  
 Moody Rating 3AA1

General Tax Rate Per \$100 2.58  
 State Equalized Tax Rate 2.04

**BURLINGTON TWP. - BURLINGTON CO.**

**Form of Government:**

**Mayor-Council Plan E (OMCL 50)**

**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 1,012.44  
 Net Debt 512.37  
 Debt Service 76.63  
 Total Tax Levy 892.44  
 Municipal Expenditures 685.91

PER CENT:  
 Gross Debt 2.70  
 Net Debt 1.37  
 Tax Levy Collected 92.50  
 Tax Levy Cancelled, Abated or Adjusted 1.75

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b> 1.16	
Governing Body & Public Boards	261,333.00	1988 Property Taxes Collected	9,773,611.95	Local District School Taxes	5,776,643.00	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	96,544.84	Delinquent Tax & Lien Collections	809,366.32	School Taxes in Municipal Budget		
Assessment of Taxes	75,230.00	Business Personality Replacement Taxes	335,207.84	County Taxes	.55	2,743,538.05
Collection of Taxes	91,458.00	Taxes from Public Utilities	3,433,121.00	County Library Taxes	.03	156,196.38
Planning, Housing & Development	75,630.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.30	1,499,556.00
Human Resources	40,625.00	State Aid Revenues	141,136.34	Veteran & Senior Citizen Taxes		82,325.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.04	10,258,258.43
General Administration (other)	969,639.00	State and Local Fiscal Assistance Act Utilized	712.00	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		7,630.57
Municipal Courts	35,335.00	Other Miscellaneous Revenues		Added and Omitted Taxes		389,131.98
<b>PUBLIC SAFETY</b>		Total	15,524,111.66	Total Taxes Levied - ABSTRACT		10,572,695.98
Fire Protection	284,354.75	Prior Years Surplus Appropriated	810,000.00	Total Taxes Billed		10,566,093.85
Police Protection	1,777,923.92	REVENUES TOTAL	17,334,111.66	1988 TAXES COLLECTED		9,773,611.95
Civil Defense & Disaster Control	1,000.00	Reserve For Uncollected Taxes	625,250.00	1988 Taxes Cancelled, Abated or Adjusted		185,092.28
Environmental Inspection & Control	164,753.00	CAPITAL OUTLAY TOTAL	1,339,011.27	Transfer to Tax Title Liens or Foreclosed		1,148.55
Other Public Safety		Public Enterprises	759,814.72	Balance Outstanding Dec. 31, 1988		606,241.07
<b>PUBLIC WORKS</b>		Recreation—Culture	3,143.06	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	676,220.00	Public Works	327,993.35	Balance January 1, 1988		990,649.16
Sewers and Sewage Processing	12,000.00	Buildings and Grounds	298,059.64	Collected in 1988		809,366.32
Garbage and Trash Disposal	319,500.00	Library and Education		Cancelled, Abated or Adjusted 1988		121,906.40
Public Buildings and Grounds	277,250.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	142,894.00	All Other		Balance December 31, 1988		59,376.44
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988		7,156.71
Welfare-Public Assistance	15,000.00	School	941,000	Transfer From Taxes		
Hospitals, Clinics, First Aid		Self-liquidating	4,983,318	Redeemed in 1988		
Animal, Insect, & Rodent Control		Other	6,070,102	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services	22,620.00	Total	11,994,420	Transfers to Foreclosed Property		7,156.71
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		
Beaches and Boardwalks		School	941,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	33,350.00	Self-Liquidating	2,099,000.00	Balance January 1, 1988		403,495.24
Land Reclamation & Conservation	2,300.00	Other	5,334,000.00	Transfers From Taxes or Liens		8,305.26
Other Recreational Services	208,334.00	Total	8,374,000.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)		
Libraries	1,250.00	FOR NET DEBT COMPUTATION	443,930,925	Balance December 31, 1988		411,800.50
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>		
Pensions & F. I. C. A.	583,165.05	1 Vacant Land 518 7.53	29,492,154.00	Cash Dec. 31, 1988		3,001,313.73
Employee Fringe Benefits	337,000.00	2 Residential 2671 41.92	164,069,000.00	Taxes Receivable		665,617.51
Other Statutory Expenditures	16,000.00	3 Farm 126 1.16	4,557,460.00	Tax Title Liens		
<b>CETA And Other Public Employment Programs</b>		4a Commercial 149 24.37	95,403,098.00	Foreclosed Property		411,800.50
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,571,769.57	4b Industrial 45 17.64	69,038,320.00	Emergencies & Other Deferred Charges		
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	20,000.00	4c Apartments 13 7.37	28,864,200.00	State and Federal Aid Receivable		
<b>DEBT SERVICE</b>		Total 3522	391,424,232.00	Other Receivables		113,071.46
Principal Payments	475,000.00	Land Area 14.20 Sq. Miles		Total		4,191,803.20
Interest Payments	432,334.38	Net Valuation Taxable-Municipal	394,302,990	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	21,119.95	Net Valuation Taxable-County	466,806,318	Cash Liabilities		1,456,141.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,676,377.43	State Equalized Valuation	498,227,065	Reserves for Receivables		1,190,489.47
RESERVE FOR UNCOLLECTED TAXES	625,250.00	State Equalization Ratio	79.02	Surplus Dec. 31, 1988		1,545,171.76
<b>EXPENDITURES TOTAL</b>	16,802,351.33			Total		4,191,803.20

1403

Population 1980 7,616  
 Population 1988 7,195  
 S & P Rating BBB+  
 Moody Rating A

General Tax Rate Per \$100. 2.73  
 State Equalized Tax Rate 1.81

**BUTLER BOROUGH - MORRIS COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA		PER CENT
Gross Debt	1,204.33	Gross Debt 2.47
Net Debt	463.28	Net Debt .95
Debt Service	65.79	Tax Levy Collected 97.93
Total Tax Levy	1,090.50	Tax Levy Cancelled, Abated or Adjusted .05
Municipal Expenditures	703.94	

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards 10,662.00	1988 Property Taxes Collected 7,669,228.39	Local District School Taxes 1.18 5,045,613.50
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration	Delinquent Tax & Lien Collections 120,812.81	School Taxes in Municipal Budget
Assessment of Taxes 25,254.00	Business Personalty Replacement Taxes 173,768.44	County Taxes .23 985,245.60
Collection of Taxes 32,419.00	Taxes from Public Utilities 965,235.00	County Library Taxes .01 23,200.31
Planning, Housing & Development 82,956.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .40 1,703,321.00
Human Resources 37,634.66	State Aid Revenues 93,843.39	Veteran & Senior Citizen Taxes 67,050.00
Elections	Federal Aid Revenues 16,263.84	Total Taxes for Rate Computation 1.32 7,830,935.41
General Administration (other) 339,903.00	State and Local Fiscal Assistance Act Utilized 463.00	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 21,189.81
Municipal Courts 39,371.00	Other Miscellaneous Revenues 1,792,114.53	Added and Omitted Taxes 61,064.49
<b>PUBLIC SAFETY</b>	Total 10,831,726.90	Total Taxes Levied - ABSTRACT 7,846,139.71
Fire Protection 84,050.00	Prior Years Surplus Appropriated 450,000.00	Total Taxes Billed 7,831,336.62
Police Protection 804,602.40	REVENUES TOTAL 11,231,726.90	1988 TAXES COLLECTED 7,669,228.39
Civil Defense & Disaster Control 3,105.00	Reserve For Uncollected Taxes 218,642.00	1988 Taxes Cancelled, Abated or Adjusted 3,633.63
Environmental Inspection & Control 43,247.00	<b>CAPITAL OUTLAY TOTAL 968,468.23</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 153,474.10
Other Public Safety	Public Enterprises 543,852.08	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture	Balance January 1, 1988 137,991.22
Streets and Drainage 240,425.00	Public Works 413,615.15	Collected in 1988 120,812.31
Sewers and Sewage Processing 1,383,724.00	Buildings and Grounds 11,000.00	Cancelled, Abated or Adjusted 1988
Gorbage and Trash Disposal 702,000.00	Library and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 17,178.41
Public Buildings and Grounds 65,210.00	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works	All Other	Balance January 1, 1988
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes
Health Services Except Environmental 46,834.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988
Welfare-Public Assistance 2,550.00	School 233,000	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid	Self-liquidating 5,048,378	Transfers to Foreclosed Property
Animal, Insect, & Rodent Control	Other 3,333,299	Balance December 31, 1988 17,000.00
Other Welfare Services	Total 3,665,177	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance January 1, 1988 17,000.00
Beaches and Boardwalks	School 233,000.00	Transfers From Taxes or Liens
Parks, Playgrounds, Shade Trees 1,500.00	Self-Liquidating 4,930,950.00	Sale for Cash (1988)
Land Reclamation & Conservation 5,435.17	Other	Cancelled, Abated or Adjusted (1988)
Other Recreational Services 40,299.00	Total 5,213,950.00	Balance December 31, 1988 17,000.00
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 350,627,323	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries 61,632.00	REAL PROPERTY VALUATIONS	ASSETS
Other Educational Services 5,238.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 1,023,672.00
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 132 2.18 6,183,500.00	Taxes Receivable 175,652.31
Pensions & F. I. C. A. 170,315.00	2 Residential 1935 76.09 215,875,600.00	Tax Title Liens
Employee Fringe Benefits 140,539.00	3 Farm	Foreclosed Property 17,000.00
Other Statutory Expenditures	4a Commercial 121 12.13 34,409,300.00	Emergencies & Other Deferred Charges 28,239.42
<b>CETA And Other Public Employment Programs</b>	4b Industrial 24 6.42 13,209,200.00	State and Federal Aid Receivable 3,043.57
<b>MUNICIPAL FUNCTIONS TOTAL 4,369,545.23</b>	4c Apartments 14 3.19 9,037,000.00	Other Receivables 162,453.91
<b>CAPITAL IMPROVEMENTS *MEMO* 22,806.00</b>	Total 2276 233,714,600.00	Total 1,410,066.41
<b>DEBT SERVICE</b>	Land Area 1.97 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments 275,000.00	Net Valuation Taxable-Municipal 234,712,697	Cash Liabilities 594,668.40
Interest Payments 198,335.74	Net Valuation Taxable-County 421,986,036	Reserves for Receivables 355,106.42
<b>DEFERRED CHARGES 39,241.00</b>	State Equalized Valuation 427,829,149	Surplus Dec. 31, 1988 460,291.59
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 6,055,054.41</b>	State Equalization Ratio 66.47	Total 1,410,066.41
<b>RESERVE FOR UNCOLLECTED TAXES 218,642.00</b>		
<b>EXPENDITURES TOTAL 11,155,879.33</b>		

1904

Population 1980 7,502  
 Population 1988 7,974  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.72  
 State Equalized Tax Rate 1.76

**BYRAM TOWNSHIP - SUSSEX COUNTY**

**Form of Government:**

**Council-Manager Plan B (OMCL 50)**

**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 454.36  
 Net Debt 46.40  
 Debt Service 15.89  
 Total Tax Levy 1,008.24  
 Municipal Expenditures 345.43

PER CENT:  
 Gross Debt .99  
 Net Debt .10  
 Tax Levy Collected 95.98  
 Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	1988 Property Taxes Collected 7,725,293.77	Local District School Taxes .54 2,436,603.00
Municipal Clerk	1988 Payments in Lieu of Taxes 257,266.17	Regional & Consolidated School Tax .42 1,876,481.16
Financial Administration 59,122.52	Delinquent Tax & Lien Collections 31,666.60	School Taxes in Municipal Budget .42 1,902,503.92
Assessment of Taxes 42,434.11	Business Personalty Replacement Taxes 330,865.00	County Library Taxes .03 138,528.42
Collection of Taxes 73,359.17	Taxes from Public Utilities 114,162.08	Local Municipal Purpose Taxes .35 1,593,892.14
Planning, Housing & Development 51,013.31	Other Miscellaneous Tax Revenues 4,388.26	Veteran & Senior Citizen Taxes 42,600.00
Human Resources 45,219.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.76 7,990,608.64
Elections 5,604.55	State and Local Fiscal Assistance Act Utilized	Special District Taxes 8,905.29
General Administration (other) 390,838.31	Sale of Acquired Property 417,024.75	Bank Corp. Taxes 82,807.21
<b>JUDICIARY</b>	Other Miscellaneous Revenues	Added and Omitted Taxes 8,039,721.14
Municipal Courts 40,919.65	Total 8,880,666.63	Total Taxes Levied - ABSTRACT 8,048,506.73
<b>PUBLIC SAFETY</b>	Prior Years Surplus Appropriated 271,405.52	Total Taxes Billed 7,725,293.77
Fire Protection 55,751.44	REVENUES TOTAL 9,152,072.15	1988 TAXES COLLECTED 1,633.84
Police Protection 552,339.15	Reserve For Uncollected Taxes 307,585.88	Transfer to Tax Title Liens or Foreclosed 36,953.92
Civil Defense & Disaster Control 3,433.61	<b>CAPITAL OUTLAY TOTAL 414,640.75</b>	Balance Outstanding Dec. 31, 1988 284,625.20
Environmental Inspection & Control 49,177.40	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Other Public Safety	Recreation—Culture	Balance January 1, 1988 281,066.95
<b>PUBLIC WORKS</b>	Public Works	Collected in 1988 251,391.15
Streets and Drainage 378,171.35	Buildings and Grounds 414,640.75	Cancelled, Abated or Adjusted 1988
Sewers and Sewage Processing	Library and Education	Transfers to Tax Title Liens or Foreclosed 28,947.90
Garbage and Trash Disposal 4,350.00	Conservation	Balance December 31, 1988 727.90
Public Buildings and Grounds 20,857.04	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works 25,243.62		Balance January 1, 1988 44,119.60
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 65,901.82
Health Services Except Environmental 33,574.34	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 5,875.02
Welfare-Public Assistance 499.00	School 3,253,106	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid	Self-liquidating 370,000 370,000	Transfers to Foreclosed Property
Animal, Insect, & Rodent Control 4,562.18	Other 370,000 370,000	Balance December 31, 1988 104,146.40
Other Welfare Services	Total 3,623,106 370,000	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance January 1, 1988 293,100.00
Beaches and Boardwalks	School 3,253,106.35	Transfers From Taxes or Liens
Parks, Playgrounds, Shade Trees	Self-Liquidating 370,000.00	Sale for Cash (1988)
Land Reclamation & Conservation 17,430.00	Other 370,000.00	Cancelled, Abated or Adjusted (1988)
Other Recreational Services 14,337.80	Total 3,623,106.35	Balance December 31, 1988 293,100.00
Other Recreational Services 11,125.90	<b>EQUALIZED VALUATION BASIS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>EDUCATION (excluding schools)</b>	<b>FOR NET DEBT COMPUTATION</b>	<b>ASSETS</b>
Libraries	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 1,260,965.72
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 285,353.10
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 930 6.90 20,114,400.00	Tax Title Liens 104,146.40
Pensions & F. I. C. A. 172,710.52	2 Residential 2787 85.13 248,200,300.00	Foreclosed Property 293,100.00
Employee Fringe Benefits 145,732.61	3 Farm 93 .99 2,866,900.00	Emergencies & Other Deferred Charges 115,873.33
Other Statutory Expenditures	4a Commercial 91 6.35 18,501,100.00	State and Federal Aid Receivable 19,453.99
<b>CETA And Other Public Employment Programs</b>	4b Industrial 10 .54 1,576,200.00	Other Receivables 4,517.75
<b>MUNICIPAL FUNCTIONS TOTAL 2,249,026.58</b>	4c Apartments 2 .11 310,200.00	Total 2,083,410.29
<b>CAPITAL IMPROVEMENTS *MEMO* 252,700.00</b>	Total 3913 291,569,100.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEBT SERVICE</b>	Land Area 20.60 Sq. Miles	Cash Liabilities 1,098,703.87
Principal Payments 90,000.00	Net Valuation Taxable-Municipal 292,856,600	Reserves for Receivables 687,117.25
Interest Payments 36,631.00	Net Valuation Taxable-County 378,758,087	Surplus Dec. 31, 1988 297,589.17
<b>DEFERRED CHARGES 71,175.00</b>	State Equalized Valuation 451,100,983	Total 2,083,410.29
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 6,354,116.50</b>	State Equalization Ratio 64.82	
<b>RESERVE FOR UNCOLLECTED TAXES 307,585.88</b>		
<b>EXPENDITURES TOTAL 9,103,534.96</b>		

0703

Population 1980 7,624  
 Population 1988 7,626  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 8.16  
 State Equalized Tax Rate 1.95

**CALDWELL BORO. - TWP. - ESSEX COUNTY****Form of Government:****Borough Council****Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 4,071.11  
 Net Debt 372.88  
 Debt Service 53.64  
 Total Tax Levy 1,184.93  
 Municipal Expenditures 587.92

PER CENT:

Gross Debt 13.01  
 Net Debt 1.19  
 Tax Levy Collected 98.45  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .34
Governing Body & Public Boards 5,000.00	1988 Property Taxes Collected 8,876,791.64	Local District School Taxes .34 3,887,152.11
Municipal Clerk 76,002.11	1988 Payments in Lieu of Taxes 32,997.05	Regional & Consolidated School Tax
Financial Administration 24,722.00	Delinquent Tax & Lien Collections 133,420.73	School Taxes in Municipal Budget
Assessment of Taxes 31,540.85	Business Personalty Replacement Taxes 123,074.36	County Taxes .66 3,033,037.49
Collection of Taxes 5,345.00	Taxes from Public Utilities 525,724.00	County Library Taxes
Planning, Housing & Development 17,925.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .44 2,031,835.00
Human Resources 2,251.00	State Aid Revenues 139,572.91	Veteran & Senior Citizen Taxes 45,600.00
Elections 357,519.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.94 8,997,624.60
General Administration (other)	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 26,198.18
Municipal Courts 65,308.20	Other Miscellaneous Revenues 1,098,164.50	Added and Omitted Taxes 58,443.78
<b>PUBLIC SAFETY</b>	Total 10,979,745.25	Total Taxes Levied - ABSTRACT 9,030,671.56
Fire Protection 50,208.00	Prior Years Surplus Appropriated 367,000.00	Total Taxes Billed 9,010,407.02
Police Protection 965,439.87	REVENUES TOTAL 11,346,745.25	1988 TAXES COLLECTED 8,376,791.64
Civil Defense & Disaster Control 190.00	Reserve For Uncollected Taxes 155,733.65	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 61,947.89	CAPITAL OUTLAY TOTAL 1,420,526.66	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Public Enterprises 1,021,290.85	Balance Outstanding Dec. 31, 1988 139,615.38
<b>PUBLIC WORKS</b>	Recreation—Culture 324.33	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 319,213.00	Public Works 6,963.08	Balance January 1, 1988 133,420.73
Sewers and Sewage Processing 302,630.60	Buildings and Grounds 370,297.93	Collected in 1988 133,420.73
Garbage and Trash Disposal 570,800.00	Library and Education 21,650.42	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 71,130.35	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works	All Other	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 54,468.71	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988
Welfare-Public Assistance 28,666.00	School 1,542,808	Transfer From Taxes
Hospitals, Clinics, First Aid	Self-liquidating 26,659,600	Redeemed in 1988
Animal, Insect, & Rodent Control 1,500.00	Other 2,843,900	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 31,046,308	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988
Beaches and Boardwalks	School 1,542,808.53	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 12,900.00	Self-liquidating 17,579,777.00	Balance January 1, 1988
Land Reclamation & Conservation 130,170.31	Other 2,753,884.00	Transfers From Taxes or Liens
Other Recreational Services 177,403.00	Total 21,876,469.53	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 376,831,833	Sale for Cash (1988)
Libraries 29,500.78	REAL PROPERTY VALUATIONS	Cancelled, Abated or Adjusted (1988)
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Balance December 31, 1988
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 95 .84 908,000.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A. 293,458.00	2 Residential 1720 70.84 76,157,100.00	ASSETS
Employee Fringe Benefits 150,320.00	3 Farm	Cash Dec. 31, 1988 535,349.95
Other Statutory Expenditures	4a Commercial 186 17.37 18,569,800.00	Taxes Receivable 139,615.38
CETA And Other Public Employment Programs	4b Industrial	Tax Title Liens
<b>MUNICIPAL FUNCTIONS TOTAL 3,805,659.67</b>	4c Apartments 21 10.95 11,776,300.00	Foreclosed Property
<b>CAPITAL IMPROVEMENTS *MEMO* 4,900.00</b>	Total 2022 107,511,200.00	Emergencies & Other Deferred Charges
<b>DEBT SERVICE</b>	Land Area 1.20 Sq. Miles	State and Federal Aid Receivable
Principal Payments 186,700.00	Net Valuation Taxable-Municipal 109,778,900	Other Receivables 109,204.14
Interest Payments 222,363.07	Net Valuation Taxable-County 393,219,153	Total 784,669.47
<b>DEFERRED CHARGES 113,000.00</b>	State Equalized Valuation 453,048,413	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 6,920,189.60</b>	State Equalization Ratio 23.85	Cash Liabilities 364,511.14
<b>RESERVE FOR UNCOLLECTED TAXES 155,733.65</b>		Reserves for Receivables 248,819.52
<b>EXPENDITURES TOTAL 11,403,645.99</b>		Surplus Dec. 31, 1988 171,338.81
		Total 784,669.47

Population 1980 1,023  
 Population 1988 1,064  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.71  
 State Equalized Tax Rate 1.80

**CALIFON BOROUGH - HUNTERDON CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 191.77  
 Net Debt 49.34  
 Debt Service 12.88  
 Total Tax Levy 1,178.23  
 Municipal Expenditures 410.49

PER CENT:

Gross Debt .37  
 Net Debt .09  
 Tax Levy Collected 97.82  
 Tax Levy Cancelled, Abated or Adjusted .08

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	1,219,675.71	Local District School Taxes .73	506,659.74
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .40	274,721.51
Financial Administration	11,335.00	Delinquent Tax & Lien Collections	42,649.79	School Taxes in Municipal Budget	
Assessment of Taxes	3,320.00	Business Personalty Replacement Taxes	13,530.16	County Taxes .38	258,923.62
Collection of Taxes	3,945.00	Taxes from Public Utilities	55,565.00	County Library Taxes .02	12,947.26
Planning, Housing & Development	7,737.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .27	185,843.00
Human Resources	570.00	State Aid Revenues	19,019.62	Veteran & Senior Citizen Taxes	10,850.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation 1.80	1,249,945.13
General Administration (other)	105,498.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	9,092.11
Municipal Courts	15,435.00	Other Miscellaneous Revenues	45,608.37	Added and Omitted Taxes	5,451.82
<b>PUBLIC SAFETY</b>		Total	1,395,048.65	Total Taxes Levied - ABSTRACT	1,253,639.06
Fire Protection	16,305.60	Prior Years Surplus Appropriated	30,000.00	Total Taxes Billed	1,246,881.11
Police Protection	75,030.00	REVENUES TOTAL	1,476,048.65	1988 TAXES COLLECTED	1,219,675.71
Civil Defense & Disaster Control	20.00	Reserve For Uncollected Taxes	68,150.16	1988 Taxes Cancelled, Abated or Adjusted	1,031.75
Environmental Inspection & Control	750.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety			120,860.09	Balance Outstanding Dec. 31, 1988	26,173.65
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	46,541.00	Recreation—Culture		Balance January 1, 1988	48,020.96
Sewers and Sewage Processing	3,750.10	Public Works	120,860.09	Collected in 1988	42,649.79
Garbage and Trash Disposal	12,550.00	Buildings and Grounds		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	13,155.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Conservation		Balance December 31, 1988	5,371.17
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	2,300.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	
Welfare-Public Assistance	350.00	ISSUED AND UNISSUED		Transfer From Taxes	
Hospitals, Clinics, First Aid		SCHOOL	151,544	Redeemed in 1988	
Animal, Insect, & Rodent Control	160.00	Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	52,500	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	204,044	Balance December 31, 1988	
Beaches and Boardwalks		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	1,398.00	School	109,178.00	Balance January 1, 1988	
Land Reclamation & Conservation	392.00	Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	1,800.00	Other	52,500.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	161,678.00	Cancelled, Abated or Adjusted (1988)	
Libraries	100.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	
Other Educational Services	350.00	FOR NET DEBT COMPUTATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		REAL PROPERTY VALUATIONS		ASSETS	
Pensions & F. I. C. A.	13,500.59	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	254,935.05
Employee Fringe Benefits	5,530.00	1 Vacant Land 86 2.82	938,900.00	Taxes Receivable	31,544.82
Other Statutory Expenditures	1,100.00	2 Residential 370 84.67	28,194,675.00	Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		3 Farm 21 .58	192,060.00	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>354,912.29</b>	4a Commercial 34 11.33	3,774,200.00	Emergencies & Other Deferred Charges	27,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>7,530.00</b>	4b Industrial 3 .25	33,400.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4c Apartments 2 .35	116,000.00	Other Receivables	9,898.83
Principal Payments	5,000.00	Total	33,299,235.00	Total	323,378.70
Interest Payments	3,700.11	Land Area .90 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal	33,461,703	Cash Liabilities	183,253.37
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>1,053,252.13</b>	Net Valuation Taxable-County	57,891,261	Reserves for Receivables	35,425.40
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>68,150.16</b>	State Equalized Valuation	68,863,180	Surplus Dec. 31, 1988	104,699.93
<b>EXPENDITURES TOTAL</b>	<b>1,490,014.69</b>	State Equalization Ratio	48.47	Total	323,378.70

0408  
 Population 1980 84,910  
 Population 1988 81,896  
 S & P Rating BBB-  
 Moody Rating BAA

General Tax Rate Per \$100. 15.77  
 State Equalized Tax Rate 4.73

**CAMDEN CITY - CAMDEN COUNTY**

**Form of Government:**

**Mayor-Council Plan B (OMCL 50)**

**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 583.73 PER CENT:  
 Net Debt 218.06 Gross Debt 7.10  
 Debt Service 23.21 Net Debt 2.65  
 Total Tax Levy 473.06 Tax Levy Collected 83.33  
 Municipal Expenditures 834.33 Tax Levy Cancelled, Abated or Adjusted 1.26

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE 1.54		
Governing Body & Public Boards	518,117.00	1988 Property Taxes Collected	32,200,167.70	Local District School Taxes	12,462,803.73		
Municipal Clerk	166,132.00	1988 Payments in Lieu of Taxes	1,794,712.45	Regional & Consolidated School Tax			
Financial Administration	571,393.00	Delinquent Tax & Lien Collections	4,610,093.20	School Taxes in Municipal Budget			
Assessment of Taxes	181,041.00	Business Personalty Replacement Taxes	4,002,369.70	County Taxes	7,987,251.00		
Collection of Taxes	353,373.00	Taxes from Public Utilities	6,303,714.00	County Library Taxes			
Planning, Housing & Development	3,547,644.48	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	17,861,134.73		
Human Resources	5,233,638.57	State Aid Revenues	27,474,217.65	Veteran & Senior Citizen Taxes	654,450.00		
Elections	24,300.00	Federal Aid Revenues	447,483.57	Total Taxes for Rate Computation	38,965,639.46		
General Administration (other)	6,387,921.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes			
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes	102,573.16		
Municipal Courts	620,636.00	Other Miscellaneous Revenues	5,343,069.61	Added and Omitted Taxes	323,345.13		
<b>PUBLIC SAFETY</b>		Total	82,175,827.83	Total Taxes Levied - ABSTRACT	38,742,107.75		
Fire Protection	11,594,538.00	Prior Years Surplus Appropriated	3,747,630.72	Total Taxes Billed	33,639,534.62		
Police Protection	8,626,676.79	REVENUES TOTAL	35,923,458.60	1988 TAXES COLLECTED	32,200,642.70		
Civil Defense & Disaster Control	30,416.00	Reserve For Uncollected Taxes	5,943,075.76	1988 Taxes Cancelled, Abated or Adjusted	485,058.89		
Environmental Inspection & Control	673,393.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	2,785,307.73		
Other Public Safety	31,453.00	Public Enterprises	352,507.77	Bolonce Outstanding Dec. 31, 1988	3,169,000.31		
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>			
Streets and Drainage	2,179,540.00	Public Works	1,631,070.29	Bolonce January 1, 1988	3,563,834.06		
Sewers and Sewage Processing	800,030.00	Buildings and Grounds	4,198,159.61	Collected in 1988	2,794,712.31		
Gorbage and Trash Disposal	6,002,376.19	Library and Education	1,870.94	Cancelled, Abated or Adjusted 1988	86,200.53		
Public Buildings and Grounds	464,129.00	Conservation		Transfers to Tax Title Liens or Foreclosed	439,642.39		
Other Public Works		All Other		Bolonce December 31, 1988	243,278.84		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	880,139.98	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT			
Welfare-Public Assistance	1,534,952.00	School	23,756,000		7,790,299.70		
Hospitals, Clinics, First Aid		Self-liquidating	8,629,000		Transfer From Taxes		
Animal, Insect, & Rodent Control	47,600.00	Other	15,414,200		3,255,953.19		
Other Welfare Services		Total	47,809,200		Redeemed in 1988		
<b>RECREATION and CONSERVATION</b>						1,815,380.89	
Beaches and Boardwalks	103,173.00	<b>ISSUED AND OUTSTANDING</b>			<b>Transfers to Foreclosed Property</b>		
Parks, Playgrounds, Shade Trees	121,613.46	School	12,030,000.00		Bolonce December 31, 1988		
Land Reclamation & Conservation	180,116.14	Self-liquidating	3,229,000.00		9,230,872.00		
Other Recreational Services	364,952.00	Other	14,433,000.00		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
<b>EDUCATION (excluding schools)</b>		Total	34,742,000.00		Bolonce January 1, 1988	22,779,736.88	
Libraries	505,000.00	<b>EQUALIZED VALUATION BASIS</b>			Transfers From Taxes or Liens		
Other Educational Services	409,433.57	<b>FOR NET DEBT COMPUTATION</b>			Sole for Cash (1988)		
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>			Cancelled, Abated or Adjusted (1988)		
Pensions & F. I. C. A.	4,350,246.49	Code	Class	# of Parcels	% VAL'N	573,406.71	
Employee Fringe Benefits	3,206,314.00	1	Vacant Land	2782	1.49	Bolonce December 31, 1988	
Other Statutory Expenditures	80,000.00	2	Residential	21364	56.52	21,023,921.00	
<b>CETA And Other Public Employment Programs</b>		3	Farm			505,409.03	
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4a	Commercial	1659	21.64	State and Federal Aid Receivable	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4b	Industrial	162	15.17	950,000.00	
<b>DEBT SERVICE</b>		4c	Apartments	143	4.18	Other Receivables	
Principal Payments	1,157,000.00	Total		26110		238,232.36	
Interest Payments	1,153,234.25	Land Area	8.68 Sq. Miles			Total	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal				46,155,313.45	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,450,054.73	Net Valuation Taxable-County				<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
RESERVE FOR UNCOLLECTED TAXES	5,943,075.76	State Equalized Valuation				Cash Liabilities	
<b>EXPENDITURES TOTAL</b>	<b>88,778,632.24</b>	State Equalization Ratio				3,949,003.40	
						Reserves for Receivables	
						33,905,304.51	
						Surplus Dec. 31, 1988	
						3,301,510.54	
						Total	
						46,155,313.45	



Population 1980	255	General Tax Rate Per \$100.	
Population 1988	287		
S & P Rating			.39
Moody Rating		State Equalized Tax Rate	.78

CAPE MAY POINT BORO. - CAPE MAY CO.

Form of Government:

Commission (1911)

Number of Members on Governing Body - 3

PER CAPITA:		PER CENT:	
Gross Debt	1,503.14	Gross Debt	4.05
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	96.19
Total Tax Levy	2,590.74	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	1,553.84		

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE .07		
Governing Body & Public Boards		1988 Property Taxes Collected	715,219.31	Local District School Taxes	63,531.00		
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax			
Financial Administration	16,621.09	Delinquent Tax & Lien Collections	27,924.92	School Taxes in Municipal Budget			
Assessment of Taxes	3,075.00	Business Personalty Replacement Taxes	235.92	County Taxes	.38	360,376.73	
Collection of Taxes	3,415.00	Taxes from Public Utilities	21,966.00	County Library Taxes	.02	20,727.44	
Planning, Housing & Development	4,200.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.31	292,724.06	
Human Resources		State Aid Revenues	42,490.71	Veteran & Senior Citizen Taxes		10,400.00	
Elections	1,475.00	Federal Aid Revenues		Total Taxes for Rate Computation	.73	748,259.23	
General Administration (other)	69,070.33	State and Local Fiscal Assistance Act Utilized		Special District Taxes			
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes			
Municipal Courts	16,475.00	Other Miscellaneous Revenues	32,653.42	Added and Omitted Taxes		5,634.56	
<b>PUBLIC SAFETY</b>		Total	890,495.23	Total Taxes Levied - ABSTRACT		743,543.79	
Fire Protection	3,600.00	Prior Years Surplus Appropriated		Total Taxes Billed		743,543.79	
Police Protection	56,350.00	REVENUES TOTAL	890,495.28	1988 TAXES COLLECTED		715,219.31	
Civil Defense & Disaster Control	200.00	Reserve For Uncollected Taxes	46,250.63	1988 Taxes Cancelled, Abated or Adjusted		369.82	
Environmental Inspection & Control	14,450.00	<b>CAPITAL OUTLAY TOTAL</b>		<b>2,507,632.61</b>			
Other Public Safety		Public Enterprises	2,507,632.61	<b>PRIOR YEARS TAXES OUTSTANDING</b>			
<b>PUBLIC WORKS</b>		Recreation—Culture		Balance January 1, 1988		28,344.74	
Streets and Drainage	14,000.00	Public Works		Collected in 1988		27,924.92	
Sewers and Sewage Processing		Buildings and Grounds		Cancelled, Abated or Adjusted 1988			
Garbage and Trash Disposal	50,200.00	Library and Education		Transfers to Tax Title Liens or Foreclosed			
Public Buildings and Grounds	3,000.00	Conservation		Balance December 31, 1988		419.32	
Other Public Works	14,063.00	All Other		<b>TAX TITLE LIENS OUTSTANDING</b>			
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Balance January 1, 1988		
Health Services Except Environmental	75.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Transfer From Taxes		
Welfare-Public Assistance	430.00	School			Redeemed in 1988		
Hospitals, Clinics, First Aid	100.00	Self-liquidating	3,301,400		Cancelled, Abated or Adjusted (1988)		
Animal, Insect, & Rodent Control	75.00	Other			Transfers to Foreclosed Property		
Other Welfare Services		Total	3,301,400		Balance December 31, 1988		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Beaches and Boardwalks	53,900.00	School			Balance January 1, 1988		
Parks, Playgrounds, Shade Trees		Self-Liquidating		2,815,000.00	Transfers From Taxes or Liens		
Land Reclamation & Conservation	1,633.61	Other			Sale for Cash (1988)		
Other Recreational Services		Total		2,815,000.00	Cancelled, Abated or Adjusted (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>			Balance December 31, 1988		
Libraries	100.00	<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
Other Educational Services		Code	Class	# of Parcels	% VAL'N	<b>ASSETS</b>	
<b>STATUTORY EXPENDITURES</b>		1	Vocont Land	156	13.41	11,118,900.00	Cash Dec. 31, 1988
Pensions & F. I. C. A.	15,150.00	2	Residential	499	85.40	70,739,800.00	Taxes Receivable
Employee Fringe Benefits		3	Form			653,500.00	Tax Title Liens
Other Statutory Expenditures	1,500.00	4a	Commercial	2	.79		Foreclosed Property
CETA And Other Public Employment Programs		4b	Industrial				Emergencies & Other Deferred Charges
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4c	Apartments	1	.39	325,900.00	State and Federal Aid Receivable
CAPITAL IMPROVEMENTS	*MEMO*	Total		658		82,893,000.00	Other Receivables
DEBT SERVICE		Land Area		.30 Sq. Miles			Total
Principal Payments		Net Valuation Taxable-Municipal		82,959,120			276,125.98
Interest Payments		Net Valuation Taxable-County		83,274,743			<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b>		State Equalized Valuation		94,445,034			Cash Liabilities
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	36,072.50	State Equalization Ratio		87.83			Reserves for Receivables
RESERVE FOR UNCOLLECTED TAXES	445,135.17						Surplus Dec. 31, 1988
EXPENDITURES TOTAL	891,036.43						Total

Population 1980 5,165  
 Population 1988 5,983  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 1.01  
 State Equalized Tax Rate .93

**CARLSTADT BOROUGH - BERGEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 1,065.76  
 Net Debt 873.02  
 Debt Service 139.80  
 Total Tax Levy 2,024.83  
 Municipal Expenditures 1,083.17

PER CENT:  
 Gross Debt .59  
 Net Debt .49  
 Tax Levy Collected 92.75  
 Tax Levy Cancelled, Abated or Adjusted .19

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE → .23
Governing Body & Public Boards 33,900.00	1988 Property Taxes Collected 11,226,220.14	Local District School Taxes .23 2,967,548.00
Municipal Clerk 75,390.10	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .18 2,304,521.23
Financial Administration 27,600.00	Delinquent Tax & Lien Collections 63,034.52	School Taxes in Municipal Budget
Assessment of Taxes 23,000.00	Business Personalty Replacement Taxes 349,043.56	County Taxes .21 2,690,414.49
Collection of Taxes 56,150.00	Taxes from Public Utilities 1,001,491.00	County Library Taxes
Planning, Housing & Development 6,629.14	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .31 4,107,631.46
Human Resources 71,770.00	State Aid Revenues 95,246.50	Veteran & Senior Citizen Taxes 84,050.00
Elections 2,342.42	Federal Aid Revenues 2,179.00	Total Taxes for Rate Computation .93 12,154,165.18
General Administration (other) 709,100.15	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 54,579.67
Municipal Courts 59,699.92	Other Miscellaneous Revenues 922,106.97	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	Total 13,659,321.69	Total Taxes Levied - ABSTRACT 12,124,694.85
Fire Protection 270,939.73	Prior Years Surplus Appropriated 300,000.00	Total Taxes Billed 12,104,378.12
Police Protection 1,359,367.77	REVENUES TOTAL 13,959,321.69	1988 TAXES COLLECTED 11,226,220.14
Civil Defense & Disaster Control 4,503.21	Reserve For Uncollected Taxes 243,517.62	1988 Taxes Cancelled, Abated or Adjusted 22,935.08
Environmental Inspection & Control 60,968.42	<b>CAPITAL OUTLAY TOTAL 335,846.22</b>	Transfer to Tax Title Liens or Foreclosed 12,514.91
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 842,707.99
<b>PUBLIC WORKS</b>	Recreation—Culture 671.95	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 256,232.92	Public Works 251,407.82	Balance January 1, 1988 74,825.77
Sewers and Sewage Processing 747,664.00	Buildings and Grounds 83,766.45	Collected in 1988 63,034.52
Garbage and Trash Disposal 249,493.03	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 254,848.45	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works	All Other	Balance December 31, 1988 11,791.25
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 32,241.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 61,955.94
Welfare-Public Assistance 4,400.00	School 1,016,687	Transfer From Taxes 12,514.91
Hospitals, Clinics, First Aid	Self-liquidating 5,355,077	Redeemed in 1988
Animal, Insect, & Rodent Control	Other 5,227,672	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 6,331,764	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 74,470.85
Beaches and Boardwalks	School 1,016,687.08	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Self-Liquidating 4,682,000.00	Balance January 1, 1988 300.00
Land Reclamation & Conservation 66,757.64	Other 5,698,687.08	Transfers From Taxes or Liens
Other Recreational Services 63,220.68	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 1,074,750,169	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	<b>REAL PROPERTY VALUATIONS</b>	Cancelled, Abated or Adjusted (1988)
Libraries 235,033.26	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Balance December 31, 1988 300.00
Other Educational Services	1 Vacant Land 211 23.48 280,627,900.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	2 Residential 1493 17.96 214,600,600.00	ASSETS
Pensions & F. I. C. A. 300,329.74	3 Farm 1 14,100.00	Cash Dec. 31, 1988 757,263.89
Employee Fringe Benefits 248,090.39	4a Commercial 144 11.24 134,274,600.00	Taxes Receivable 854,499.24
Other Statutory Expenditures 15,000.00	4c Industrial 284 46.83 559,591,700.00	Tax Title Liens 74,470.85
<b>CETA And Other Public Employment Programs</b>	4b Apartments 15 .50 5,955,600.00	Foreclosed Property 300.00
<b>MUNICIPAL FUNCTIONS TOTAL 5,295,226.97</b>	Total 2148 1,195,064,500.00	Emergencies & Other Deferred Charges 133,860.00
<b>CAPITAL IMPROVEMENTS *MEMO* 50,000.00</b>	Land Area 4.20 Sq. Miles	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	Net Valuation Taxable-Municipal 1,198,246,519	Other Receivables 48,202.53
Principal Payments 433,000.00	Net Valuation Taxable-County 1,080,266,316	Total 1,868,596.51
Interest Payments 399,135.23	State Equalized Valuation 1,307,268,117	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 110,154.37</b>	State Equalization Ratio 91.64	Cash Liabilities 456,362.31
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 7,962,433.72</b>		Reserves for Receivables 977,472.62
<b>RESERVE FOR UNCOLLECTED TAXES 243,517.62</b>		Surplus Dec. 31, 1988 434,761.58
<b>EXPENDITURES TOTAL 14,448,517.91</b>		Total 1,868,596.51

1713

Population 1980 8,396  
 Population 1988 8,616  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 5.86  
 State Equalized Tax Rate 2.39

**CARNEYS POINT TWP. - SALEM COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

PER CAPITA.  
 Gross Debt 595.05 PER CENT 2.93  
 Net Debt 64.09 Net Debt .32  
 Debt Service 24.72 Tax Levy Collected 86.61  
 Total Tax Levy 535.13 Tax Levy Cancelled, Abated  
 Municipal Expenditures 337.98 or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	12,500.00	1988 Property Taxes Collected	3,990,324.79	Local District School Taxes	
Municipal Clerk	13,100.00	1988 Payments in Lieu of Taxes	32,094.07	Regional & Consolidated School Tax	1.37
Financial Administration	62,770.00	Delinquent Tax & Lien Collections	416,742.14	School Taxes in Municipal Budget	
Assessment of Taxes	9,105.00	Business Personalty Replacement Taxes	276,991.52	County Taxes	.82
Collection of Taxes	31,935.00	Taxes from Public Utilities	507,433.00	County Library Taxes	
Planning, Housing & Development	11,355.00	Other Miscellaneous Tax Revenues	960,078.76	Local Municipal Purpose Taxes	.20
Human Resources	93,353.00	State Aid Revenues	134,513.33	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.39
General Administration (other)	204,857.00	State and Local Fiscal Assistance Act Utilized	330.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	2,939.21
Municipal Courts	89,773.46	Other Miscellaneous Revenues	315,387.56	Added and Omitted Taxes	55,373.39
<b>PUBLIC SAFETY</b>		Total	6,635,000.67	Total Taxes Levied - ABSTRACT	4,610,677.33
Fire Protection	75,764.53	Prior Years Surplus Appropriated	124,000.00	Total Taxes Billed	4,607,683.62
Police Protection	754,161.27	<b>REVENUES TOTAL</b>	6,759,000.67	<b>1988 TAXES COLLECTED</b>	3,990,324.79
Civil Defense & Disaster Control	5,500.00	Reserve For Uncollected Taxes	479,670.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	44,803.92	<b>CAPITAL OUTLAY TOTAL</b>	104,923.73	Transfer to Tax Title Liens or Foreclosed	32,053.56
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	584,310.27
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	237,560.00	Public Works	57,973.73	Balance January 1, 1988	413,181.24
Sewers and Sewage Processing		Buildings and Grounds	46,950.00	Collected in 1988	335,066.21
Garbage and Trash Disposal	222,230.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	40,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	28,115.03
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	3,750.00	ISSUED AND UNISSUED		Balance January 1, 1988	56,199.00
Welfare-Public Assistance	7,170.00	GROSS DEBT	4,574,753	Transfer From Taxes	32,053.56
Hospitals, Clinics, First Aid	3,100.00	NET DEBT		Redeemed in 1988	32,026.53
Animal, Insect, & Rodent Control	5,900.00	School	552,185	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	552,185	Balance December 31, 1988	50,225.93
Beaches and Boardwalks		Total	5,126,938	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	1,150.00	<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988	156,900.00
Land Reclamation & Conservation	35,503.00	School	203,848.35	Transfers From Taxes or Liens	
Other Recreational Services	6,350.00	Self-Liquidating		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other	545,165.00	Cancelled, Abated or Adjusted (1988)	
Libraries	3,000.00	Total	749,013.35	Balance December 31, 1988	156,900.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		FOR NET DEBT COMPUTATION	172,254,763	<b>ASSETS</b>	
Pensions & F. I. C. A.	138,136.00	<b>REAL PROPERTY VALUATIONS</b>		Cash Dec. 31, 1988	331,733.57
Employee Fringe Benefits	106,500.00	Code Class # of Parcels % VAL'N		Taxes Receivable	612,925.30
Other Statutory Expenditures	100.00			Tax Title Liens	50,225.93
<b>CETA And Other Public Employment Programs</b>		1 Vacant Land 583 4.31	3,697,750.00	Foreclosed Property	156,900.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	2,219,377.13	2 Residential 2314 65.15	50,112,620.00	Emergencies & Other Deferred Charges	5,699.33
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	135,000.00	3 Farm 243 4.06	3,128,100.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4a Commercial 137 12.62	9,703,900.00	Other Receivables	110,361.58
Principal Payments	162,425.00	4b Industrial 9 6.40	4,966,200.00	Total	1,275,340.36
Interest Payments	50,541.72	4c Apartments 11 6.90	5,303,900.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Total 3297	76,914,470.00	Cash Liabilities	231,032.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,179,155.23	Land Area 17.90 Sq. Miles		Reserves for Receivables	936,912.31
RESERVE FOR UNCOLLECTED TAXES	479,670.00	Net Valuation Taxable-Municipal	77,704,330	Surplus Dec 31, 1988	100,750.74
<b>EXPENDITURES TOTAL</b>	7,091,169.13	Net Valuation Taxable-County	137,199,133	Total	1,275,340.36
		State Equalized Valuation	139,537,525		
		State Equalization Ratio	40.75		

1201

Population 1980 20,598  
 Population 1988 19,269  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 1.85  
 State Equalized Tax Rate 1.95

**CARTERET BOROUGH - MIDDLESEX CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 1,868.32  
 Net Debt 1,856.02  
 Debt Service 50.87  
 Total Tax Levy 1,032.88  
 Municipal Expenditures 642.27

PER CENT:  
 Gross Debt 4.58  
 Net Debt 4.55  
 Tax Levy Collected 95.04  
 Tax Levy Cancelled, Abated or Adjusted 1.07

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	1988 Property Taxes Collected 19,007,150.36	Local District School Taxes .90 9,275,183.50
Municipal Clerk	1988 Payments in Lieu of Taxes 156,205.25	Regional & Consolidated School Tax
Financial Administration 22,500.00	Delinquent Tax & Lien Collections 372,597.53	School Taxes in Municipal Budget
Assessment of Taxes 45,900.00	Business Personalty Replacement Taxes 893,875.92	County Taxes .41 4,181,221.28
Collection of Taxes 150,000.00	Taxes from Public Utilities 1,275,185.00	County Library Taxes
Planning, Housing & Development 9,900.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .62 6,408,904.82
Human Resources 215,677.61	State Aid Revenues 983,475.84	Veteran & Senior Citizen Taxes 326,350.00
Electrans 15,000.00	Federal Aid Revenues	Total Taxes far Rate Computation 1.93 20,191,659.60
General Administration (other) 1,572,400.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 1,540.96
Municipal Courts 115,000.00	Other Miscellaneous Revenues 2,629,913.31	Added and Omitted Taxes 35,809.96
<b>PUBLIC SAFETY</b>	Total 25,318,403.21	Total Taxes Levied - ABSTRACT 19,902,660.52
Fire Protection 964,777.50	Prior Years Surplus Appropriated 453,177.00	Total Taxes Billed 19,998,440.33
Police Protection 2,340,221.95	<b>REVENUES TOTAL 25,771,580.21</b>	1988 TAXES COLLECTED 19,007,150.36
Civil Defense & Disaster Control 5,000.00	Reserve For Uncollected Taxes 604,000.00	1988 Taxes Cancelled, Abated or Adjusted 213,269.85
Environmental Inspection & Control 160,300.00	<b>CAPITAL OUTLAY TOTAL 5,847,294.51</b>	Transfer to Tax Title Liens or Foreclosed 16,083.90
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 761,936.22
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 642,450.00	Public Works 5,844,582.00	Balance January 1, 1988 465,611.27
Sewers and Sewage Processing 747,000.00	Buildings and Grounds 2,712.51	Collected in 1988 355,763.32
Garbage and Trash Disposal 1,230,500.00	Library and Education	Cancelled, Abated or Adjusted 1988 1,202.05
Public Buildings and Grounds 306,500.00	Conservation	Transfers to Tax Title Liens or Foreclosed 394.24
Other Public Works	All Other	Balance December 31, 1988 108,251.66
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 171,600.00		Balance January 1, 1988 109,896.23
Welfare-Public Assistance 74,900.00		Transfer From Taxes 30,236.65
Hospitals, Clinics, First Aid		Redeemed in 1988 16,834.21
Animal, Insect, & Radent Control		Cancelled, Abated or Adjusted (1988)
Other Welfare Services		Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988 123,298.67
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 349,000.00		Balance January 1, 1988 1,108,000.00
Land Reclamation & Conservation 55,000.00		Transfers From Taxes or Liens
Other Recreational Services 132,500.00		Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)
Libraries 213,000.00		Balance December 31, 1988 1,108,000.00
Other Educational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>
Pensions & F. I. C. A. 843,543.00		Cash Dec. 31, 1988 3,300,814.02
Employee Fringe Benefits		Taxes Receivable 870,187.88
Other Statutory Expenditures		Tax Title Liens 123,298.67
<b>CETA And Other Public Employment Programs</b>		Foreclosed Property 1,108,000.00
<b>MUNICIPAL FUNCTIONS TOTAL 10,437,700.06</b>		Emergencies & Other Deferred Charges 204,000.00
<b>CAPITAL IMPROVEMENTS *MEMO* 225,000.00</b>		State and Federal Aid Receivable
<b>DEBT SERVICE</b>		Other Receivables 36,696.78
Principal Payments 454,000.00		Total 5,642,997.35
Interest Payments 526,131.75		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 354,000.00</b>		Cash Liabilities 1,822,887.39
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 13,456,404.78</b>		Reserves for Receivables 2,138,183.33
<b>RESERVE FOR UNCOLLECTED TAXES 604,000.00</b>		Surplus Dec. 31, 1988 1,681,926.63
<b>EXPENDITURES TOTAL 25,832,236.59</b>		Total 5,642,997.35
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 785,246,335</b>	
	<b>REAL PROPERTY VALUATIONS</b>	
	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
	1 Vacant Land 338 2.95 31,691,800.00	
	2 Residential 4894 59.23 636,911,400.00	
	3 Farm	
	4a Commercial 233 11.60 124,716,200.00	
	4b Industrial 110 25.40 273,162,300.00	
	4c Apartments 8 .82 8,863,300.00	
	Total 5583 1,075,345,000.00	
	Land Area 4.30 Sq. Miles	
	Net Valuation Taxable-Municipal 1,079,061,101	
	Net Valuation Taxable-County 1,042,163,414	
	State Equalized Valuation 1,025,712,870	
	State Equalization Ratio 105.22	

0704  
 Population 1980 12,600  
 Population 1988 12,254  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 5.52  
 State Equalized Tax Rate 1.69

**CEDAR GROVE TOWNSHIP - ESSEX CO.**

**Form of Government:**  
**Council-Manager Plan B (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:		PER CENT.
Gross Debt	1,007.50	Gross Debt 1.61
Net Debt	95.14	Net Debt .15
Debt Service	19.67	Tax Levy Collected 98.62
Total Tax Levy	1,357.27	Tax Levy Cancelled, Abated or Adjusted .31
Municipal Expenditures	452.85	

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards 3,335.00	1988 Property Taxes Collected 16,396,573.03	Local District School Taxes .77 7,044,534.00
Municipal Clerk 76,847.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 34,041.00	Delinquent Tax & Lien Collections 317,663.17	School Taxes in Municipal Budget
Assessment of Taxes 56,565.00	Business Personalty Replacement Taxes 169,251.16	County Taxes .63 5,175,324.02
Collection of Taxes 30,170.00	Taxes from Public Utilities 349,829.00	County Library Taxes
Planning, Housing & Development 65,642.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .24 2,175,014.64
Human Resources 74,261.36	State Aid Revenues 547,423.51	Veteran & Senior Citizen Taxes 103,150.00
Elections 3,920.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.69 15,498,522.66
General Administration (other) 463,633.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes 1,030,000.00
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 32,303.35
Municipal Courts 69,923.00	Other Miscellaneous Revenues 1,044,822.50	Added and Omitted Taxes 174,302.31
<b>PUBLIC SAFETY</b>	Total 19,325,572.42	Total Taxes Levied - ABSTRACT 16,631,973.32
Fire Protection 164,810.64	Prior Years Surplus Appropriated 605,134.00	Total Taxes Billed 16,625,944.53
Police Protection 1,361,974.43	REVENUES TOTAL 19,930,756.42	1988 TAXES COLLECTED 16,396,578.03
Civil Defense & Disaster Control 11,738.00	Reserve For Uncollected Taxes 597,737.55	1988 Taxes Cancelled, Abated or Adjusted 51,040.96
Environmental Inspection & Control 72,690.00	<b>CAPITAL OUTLAY TOTAL 7,253,048.57</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 3,215.94
Other Public Safety	Public Enterprises 7,111,376.51	175,109.55
<b>PUBLIC WORKS</b>	Recreation—Culture 1,153.12	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 632,491.00	Public Works 31,647.73	Balance January 1, 1988 323,013.34
Sewers and Sewage Processing 9,131.31	Buildings and Grounds 103,871.16	Collected in 1988 315,167.11
Garbage and Trash Disposal 100.00	Library and Education	Cancelled, Abated or Adjusted 1988 5,439.34
Public Buildings and Grounds 155,639.00	Conservation	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 2,406.89
Other Public Works	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Balance January 1, 1988 17,350.09
Health Services Except Environmental 43,939.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes 3,215.94
Welfare-Public Assistance 5,500.00	School 11,180,050	Redeemed in 1988 2,496.06
Hospitals, Clinics, First Aid	Self-liquidating 1,165,900	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control 7,655.00	Other 1,165,900	Transfers to Foreclosed Property
Other Welfare Services	Total 12,345,950	Balance December 31, 1988 15,069.97
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks	School 3,909,000.00	Balance January 1, 1988 377,900.00
Parks, Playgrounds, Shade Trees 123,730.00	Self-liquidating 690,000.00	Transfers From Taxes or Liens
Land Reclamation & Conservation 175.00	Other 4,599,000.00	Sale for Cash (1988)
Other Recreational Services 159,012.00	Total 4,599,000.00	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	Balance December 31, 1988 377,900.00
Libraries 258,264.45	FOR NET DEBT COMPUTATION 763,170,360	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services 1,500.00	REAL PROPERTY VALUATIONS	ASSETS
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 9,058,157.13
Pensions & F. I. C. A. 307,608.00	1 Vacant Land 275 4.65 12,948,000.00	Taxes Receivable 177,516.44
Employee Fringe Benefits 167,240.00	2 Residential 3422 73.52 204,844,200.00	Tax Title Liens 18,069.97
Other Statutory Expenditures	3 Farm 2 .11 300,100.00	Foreclosed Property 377,900.00
CETA And Other Public Employment Programs	4a Commercial 151 11.86 33,054,100.00	Emergencies & Other Deferred Charges 50,500.00
<b>MUNICIPAL FUNCTIONS TOTAL 4,431,710.19</b>	4b Industrial 42 6.95 19,353,700.00	State and Federal Aid Receivable 11,043.12
<b>CAPITAL IMPROVEMENTS *MEMO* 10,000.00</b>	4c Apartments 6 2.92 8,137,000.00	Other Receivables 12,786.25
<b>DEBT SERVICE</b>	Total 3898 278,637,100.00	Total 9,705,972.96
Principal Payments 208,497.12	Land Area 4.50 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 32,510.96	Net Valuation Taxable-Municipal 279,310,600	Cash Liabilities 7,873,368.74
<b>DEFERRED CHARGES 278,693.18</b>	Net Valuation Taxable-County 802,104,159	Reserves for Receivables 586,272.66
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 14,250,358.02</b>	State Equalized Valuation 911,252,258	Surplus Dec. 31, 1988 1,246,331.56
<b>RESERVE FOR UNCOLLECTED TAXES 597,787.55</b>	State Equalization Ratio 30.60	Total 9,705,972.96
<b>EXPENDITURES TOTAL 19,799,557.02</b>		

1404

Population 1980 3,537  
 Population 1988 3,101  
 S & P Rating AA  
 Moody Rating AA

General Tax Rate Per \$100. 3.41  
 State Equalized Tax Rate 1.43

**CHATHAM BOROUGH - MORRIS COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA: Gross Debt 1,412.16 PER CENT: Gross Debt 1.74  
 Net Debt 1,267.00 Net Debt 1.56  
 Debt Service 31.57 Tax Levy Collected 99.12  
 Total Tax Levy 1,394.41 Tax Levy Cancelled, Abated or Adjusted .01  
 Municipal Expenditures 619.90

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected		11,126,404.17	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.81
Financial Administration	11,750.00	Delinquent Tax & Lien Collections		201,816.07	School Taxes in Municipal Budget	
Assessment of Taxes	22,935.00	Business Personalty Replacement Taxes		120,077.40	County Taxes	.24
Collection of Taxes	34,810.00	Taxes from Public Utilities		494,528.00	County Library Taxes	
Planning, Housing & Development	47,957.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.37
Human Resources		State Aid Revenues		111,335.07	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	1.42
General Administration (other)	454,436.00	State and Local Fiscal Assistance Act Utilized		2,904.90	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	
Municipal Courts	51,357.43	Other Miscellaneous Revenues			Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total		12,671,313.85	Total Taxes Levied - ABSTRACT	
Fire Protection	37,016.64	Prior Years Surplus Appropriated		1,100,000.00	Total Taxes Billed	
Police Protection	1,054,273.12	REVENUES TOTAL		13,771,313.85	1988 TAXES COLLECTED	
Civil Defense & Disaster Control	3,155.00	Reserve For Uncollected Taxes		891,160.40	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	53,441.00	CAPITAL OUTLAY TOTAL		1,928,449.99	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988	
Other Public Safety		Public Enterprises		109,388.87	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
<b>PUBLIC WORKS</b>		Recreation—Culture		16,757.77	Balance January 1, 1988	
Streets and Drainage	493,425.60	Public Works		133,230.06	Collected in 1988	
Sewers and Sewage Processing	657,957.50	Buildings and Grounds		1,619,073.29	Cancelled, Abated or Adjusted 1988	
Garbage and Trash Disposal		Library and Education			Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988	
Public Buildings and Grounds	111,600.00	Conservation				
Other Public Works		All Other			<b>TAX TITLE LIENS OUTSTANDING</b>	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			Balance January 1, 1988	
Health Services Except Environmental	23,045.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Transfer From Taxes	
Welfare-Public Assistance	2,435.00	School	1,175,878		Redeemed in 1988	
Hospitals, Clinics, First Aid		Self-liquidating			Cancelled, Abated or Adjusted (1988)	
Animal, Insect, & Rodent Control	4,717.50	Other	10,264,000	10,264,000	Transfers to Foreclosed Property Balance December 31, 1988	
Other Welfare Services		Total	11,439,878	10,264,000	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance January 1, 1988	
Beaches and Boardwalks		School		1,175,878.96	Transfers From Taxes or Liens	
Parks, Playgrounds, Shade Trees	49,850.00	Self-Liquidating			Sale for Cash (1988)	
Land Reclamation & Conservation		Other		3,234,000.00	Cancelled, Abated or Adjusted (1988)	
Other Recreational Services	61,255.00	Total		4,409,878.96	Balance December 31, 1988	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Libraries	250,450.00	FOR NET DEBT COMPUTATION		659,159,515	ASSETS	
Other Educational Services		REAL PROPERTY VALUATIONS			Cash Dec. 31, 1988	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSESSED VALUATION	Taxes Receivable	
Pensions & F. I. C. A.	285,700.00	1 Vacant Land 74 1.07		3,516,800.00	Tax Title Liens	
Employee Fringe Benefits	96,068.00	2 Residential 2565 78.78		257,874,500.00	Foreclosed Property	
Other Statutory Expenditures	500.00	3 Farm 1		100.00	Emergencies & Other Deferred Charges	
<b>CETA And Other Public Employment Programs</b>		4a Commercial 156 15.77		51,628,500.00	State and Federal Aid Receivable	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,863,199.84	4b Industrial 28 1.46		4,786,100.00	Other Receivables	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	253,000.00	4c Apartments 11 2.91		9,528,756.00	Total	
<b>DEBT SERVICE</b>		Total 2835		327,334,756.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Principal Payments	134,239.57	Land Area 2.35 Sq. Miles			Cash Liabilities	
Interest Payments	121,507.94	Net Valuation Taxable-Municipal		328,020,423	Reserves for Receivables	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County		812,536,787	Surplus Dec. 31, 1988	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,263,135.68	State Equalized Valuation		783,303,298	Total	
RESERVE FOR UNCOLLECTED TAXES	891,160.40	State Equalization Ratio		41.83		
<b>EXPENDITURES TOTAL</b>	13,285,011.82					

1405

Population 1980 8,883  
 Population 1988 9,323  
 S & P Rating  
 Moody Rating AA1

General Tax Rate Per \$100. 3.23  
 State Equalized Tax Rate 1.31

**CHATHAM TOWNSHIP - MORRIS COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA: PER CENT:  
 Gross Debt 570.86 Gross Debt .63  
 Net Debt 409.42 Net Debt .45  
 Debt Service 33.07 Tax Levy Collected 97.66  
 Total Tax Levy 1,455.84 Tax Levy Cancelled, Abated  
 Municipal Expenditures 622.12 or Adjusted .05

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected	13,230,829.14	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.74 7,562,323.93
Financial Administration	14,233.25	Delinquent Tax & Lien Collections	307,203.45	School Taxes in Municipal Budget	
Assessment of Taxes	27,171.00	Business Personalty Replacement Taxes	32,003.83	County Taxes	.23 2,402,926.58
Collection of Taxes	45,600.00	Taxes from Public Utilities	761,431.00	County Library Taxes	
Planning, Housing & Development	70,129.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.34 3,504,406.27
Human Resources	10,330.00	State Aid Revenues	101,125.74	Veteran & Senior Citizen Taxes	41,000.00
Elections	3,025.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.31 13,510,661.78
General Administration (other)	792,396.33	State and Local Fiscal Assistance Acq. Utilized	1,420.86	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	26,572.93
Municipal Courts	53,140.00	Other Miscellaneous Revenues	589,801.80	Added and Omitted Taxes	76,581.05
<b>PUBLIC SAFETY</b>				Total Taxes Levied - ABSTRACT	13,572,316.36
Fire Protection	120,143.07	Prior Years Surplus Appropriated	1,000,000.00	Total Taxes Billed	13,547,717.72
Police Protection	1,302,739.53	<b>REVENUES TOTAL</b>	<b>16,023,875.87</b>	1988 TAXES COLLECTED	13,230,829.14
Civil Defense & Disaster Control	12,555.00	Reserve For Uncollected Taxes	813,033.27	1988 Taxes Cancelled, Abated or Adjusted	7,753.17
Environmental Inspection & Control	136,075.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>435,026.00</b>	Transfer to Tax Title Liens or Foreclosed	12,283.69
Other Public Safety				Balance Outstanding Dec. 31, 1988	296,346.72
<b>PUBLIC WORKS</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	871,950.63	ISSUED AND UNISSUED		Balance January 1, 1988	296,739.37
Sewers and Sewage Processing	203,434.00	School	1,505,121	Collected in 1988	282,103.36
Garbage and Trash Disposal	6,000.00	Self-liquidating	976,400	Cancelled, Abated or Adjusted 1988	290.05
Public Buildings and Grounds	36,350.00	Other	2,840,600	Transfers to Tax Title Liens or Foreclosed	
Other Public Works	1,211.75	Total	5,322,121	Balance December 31, 1988	14,340.96
<b>HEALTH and WELFARE</b>		<b>ISSUED AND OUTSTANDING</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	32,090.00	School	1,505,121.04	Balance January 1, 1988	59,545.16
Welfare-Public Assistance	6,100.00	Self-Liquidating	976,400.00	Transfer From Taxes	12,283.69
Hospitals, Clinics, First Aid		Other	2,840,600.00	Redeemed in 1988	25,100.09
Animal, Insect, & Rodent Control	100.00	Total	5,322,121	Cancelled, Abated or Adjusted (1988)	36.63
Other Welfare Services		<b>EQUALIZED VALUATION BASIS</b>		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>FOR NET DEBT COMPUTATION</b>	<b>843,721,923</b>	Balance December 31, 1988	46,093.13
Beaches and Boardwalks		<b>REAL PROPERTY VALUATIONS</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	72,339.00	Code Class # of Parcels % VAL'N		Balance January 1, 1988	6,450.00
Land Reclamation & Conservation		1 Vacant Land 259 1.54		Transfers From Taxes or Liens	
Other Recreational Services	4,000.00	2 Residential 3197 39.90		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		3 Farm 21 .36		Cancelled, Abated or Adjusted (1988)	
Libraries	265,471.00	4a Commercial 27 4.34		Balance December 31, 1988	6,450.00
Other Educational Services		4b Industrial 1 .05		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		4c Apartments 3 3.80		<b>ASSETS</b>	
Pensions & F. I. C. A.	327,978.55	Total	3508	Cash Dec. 31, 1988	2,060,199.55
Employee Fringe Benefits	191,000.00			Taxes Receivable	311,192.68
Other Statutory Expenditures	1,000.00			Tax Title Liens	46,093.13
<b>CETA and Other Public Employment Programs</b>				Foreclosed Property	6,450.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>4,606,677.16</b>			Emergencies & Other Deferred Charges	30,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>165,000.00</b>			State and Federal Aid Receivable	
<b>DEBT SERVICE</b>				Other Receivables	22,526.79
Principal Payments	136,800.00			Total	2,476,462.15
Interest Payments	171,431.00			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>				Cash Liabilities	760,427.45
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	71,969.51			Reserves for Receivables	386,262.60
RESERVE FOR UNCOLLECTED TAXES	813,033.27			Surplus Dec. 31, 1988	1,323,772.10
<b>EXPENDITURES TOTAL</b>	<b>15,765,266.45</b>			Total	2,476,462.15

0409

Population 1980 68,785  
 Population 1988 74,677  
 S & P Rating  
 Moody Rating AA1

General Tax Rate Per \$100.

6.64

State Equalized Tax Rate

2.47

**CHERRY HILL TOWNSHIP - CAMDEN CO.****Form of Government:****Mayor-Council Plan B (OMCL 50)****Number of Members on Governing Body - 7**

PER CAPITA:

Grass Debt 778.02  
 Net Debt 612.11  
 Debt Service 54.69  
 Total Tax Levy 1,339.14  
 Municipal Expenditures 343.87

PER CENT:

Grass Debt 1.83  
 Net Debt 1.44  
 Tax Levy Collected 98.07  
 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	121,121.00	1988 Property Taxes Collected	97,975,677.18	Local District School Taxes	1.24 47,207,639.00
Municipal Clerk	150,778.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	185,346.00	Delinquent Tax & Lien Collections	1,612,854.50	School Taxes in Municipal Budget	
Assessment of Taxes	196,022.00	Business Personalty Replacement Taxes	1,206,985.32	County Taxes	.89 33,707,006.00
Collection of Taxes	174,775.00	Taxes from Public Utilities	5,022,759.00	County Library Taxes	
Planning, Housing & Development	162,030.00	Other Miscellaneous Tax Revenues	305,829.14	Local Municipal Purpose Taxes	.33 12,660,908.50
Human Resources	185,308.28	State Aid Revenues	613,594.84	Veteran & Senior Citizen Taxes	486,150.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.46 94,061,703.50
General Administration (other)	1,230,533.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	4,301,613.50
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	182,564.78
Municipal Courts	232,751.00	Other Miscellaneous Revenues	3,471,859.60	Added and Omitted Taxes	1,943,589.94
<b>PUBLIC SAFETY</b>		Total	110,209,559.58	Total Taxes Levied - ABSTRACT	100,003,321.72
Fire Protection		Prior Years Surplus Appropriated	2,230,000.00	Total Taxes Billed	99,904,445.63
Police Protection	5,713,071.83	REVENUES TOTAL	112,439,559.58	1988 TAXES COLLECTED	97,975,677.18
Civil Defense & Disaster Control	12,300.00	Reserve For Uncollected Taxes	2,914,726.00	1988 Taxes Cancelled, Abated or Adjusted	46,284.85
Environmental Inspection & Control	377,069.00	CAPITAL OUTLAY TOTAL	4,660,530.38	Transfer to Tax Title Liens or Foreclosed	31,004.20
Other Public Safety		Public Enterprises	540,754.80	Balance Outstanding Dec. 31, 1988	1,851,479.40
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	2,574,872.00	Public Works	3,963,166.95	Balance January 1, 1988	1,701,729.41
Sewers and Sewage Processing	29,476.00	Buildings and Grounds	57,244.89	Collected in 1988	1,598,656.83
Garbage and Trash Disposal	3,547,404.00	Library and Education	99,363.74	Cancelled, Abated or Adjusted 1988	13,894.93
Public Buildings and Grounds	112,018.00	Conservation		Transfers to Tax Title Liens or Foreclosed	2,569.86
Other Public Works		All Other		Balance December 31, 1988	86,607.79
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	274,131.00	ISSUED AND UNISSUED		Balance January 1, 1988	169,549.62
Welfare-Public Assistance	22,900.00	School	1,456,000	Transfer From Taxes	34,526.41
Hospitals, Clinics, First Aid		Self-liquidating	9,032,300	Redeemed in 1988	14,197.67
Animal, Insect, & Rodent Control		Other	47,562,205	Cancelled, Abated or Adjusted (1988)	15,842.96
Other Welfare Services		Total	58,100,506	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	174,035.40
Beaches and Boardwalks		School	1,456,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	26,000.00	Self-Liquidating	6,028,500.00	Balance January 1, 1988	453,667.00
Land Reclamation & Conservation		Other	41,542,560.00	Transfers From Taxes or Liens	
Other Recreational Services	189,151.00	Total	49,027,060.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	903,413.00	FOR NET DEBT COMPUTATION	3,169,323,870	Balance December 31, 1988	453,667.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	ASSETS	
Pensions & F. I. C. A.	1,241,631.00	1 Vacant Land 1342 1.72	24,058,925.00	Cash Dec. 31, 1988	9,569,132.26
Employee Fringe Benefits	925,400.00	2 Residential 21912 65.28	912,853,970.00	Taxes Receivable	1,938,087.19
Other Statutory Expenditures		3 Farm 28 .09	1,329,050.00	Tax Title Liens	174,035.40
<b>CETA And Other Public Employment Programs</b>		4a Commercial 747 26.23	366,843,175.00	Foreclosed Property	453,667.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	18,592,656.11	4b Industrial 171 4.63	64,797,300.00	Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	250,000.00	4c Apartments 16 2.04	23,496,325.00	State and Federal Aid Receivable	61,997.50
<b>DEBT SERVICE</b>		Total 24216	1,398,378,745.00	Other Receivables	186,333.15
Principal Payments	2,183,541.00	Land Area 24.18 Sq. Miles		Total	12,383,252.50
Interest Payments	1,900,857.64	Net Valuation Taxable-Municipal	1,409,395,624	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	37,575.00	Net Valuation Taxable-County	3,288,326,800	Cash Liabilities	3,272,037.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	85,216,253.50	State Equalized Valuation	3,774,145,902	Reserves for Receivables	2,752,122.74
RESERVE FOR UNCOLLECTED TAXES	2,914,726.00	State Equalization Ratio	37.16	Surplus Dec. 31, 1988	6,359,092.61
<b>EXPENDITURES TOTAL</b>	110,825,634.25			Total	12,383,252.50

0410  
 Population 1980 1,590  
 Population 1988 1,657  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 5.69  
 State Equalized Tax Rate 3.38

**CHESILHURST BOROUGH - CAMDEN CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 2,330.92 PER CENT:  
 Gross Debt 15.85  
 Net Debt 146.46 Net Debt 1.00  
 Debt Service 16.30 Tax Levy Collected 32.26  
 Total Tax Levy 527.29 Tax Levy Cancelled, Abated  
 Municipal Expenditures 609.50 or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected		718,756.39	Local District School Taxes .97	249,073.32
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax .74	190,275.00
Financial Administration	43,706.00	Delinquent Tax & Lien Collections		133,272.05	School Taxes in Municipal Budget	
Assessment of Taxes	3,070.00	Business Personalty Replacement Taxes		5,739.52	County Taxes 1.00	255,998.00
Collection of Taxes	5,910.00	Taxes from Public Utilities		92,206.00	County Library Taxes .03	6,723.00
Planning, Housing & Development	17,711.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes .65	167,202.44
Human Resources	37,240.00	State Aid Revenues		139,905.92	Veteran & Senior Citizen Taxes	16,250.00
Elections	2,000.00	Federal Aid Revenues			Total Taxes for Rate Computation 3.39	385,526.76
General Administration (other)	177,100.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		375,654.79	Bank Corp. Taxes	
Municipal Courts	17,004.73	Other Miscellaneous Revenues			Added and Omitted Taxes	4,446.32
<b>PUBLIC SAFETY</b>		Total		1,515,534.67	Total Taxes Levied - ABSTRACT	873,723.58
Fire Protection	14,934.40	Prior Years Surplus Appropriated		28,000.00	Total Taxes Billed	873,723.58
Police Protection	38,020.00	REVENUES TOTAL		1,543,534.67	1988 TAXES COLLECTED	718,756.39
Civil Defense & Disaster Control	550.00	Reserve For Uncollected Taxes		171,419.17	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control		<b>CAPITAL OUTLAY TOTAL</b>		137,895.80	Transfer to Tax Title Liens or Foreclosed	17,610.05
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988	137,357.14
<b>PUBLIC WORKS</b>		Recreation—Culture			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	30,039.00	Public Works		137,895.80	Balance January 1, 1988	130,192.15
Sewers and Sewage Processing		Buildings and Grounds			Collected in 1988	123,473.22
Garbage and Trash Disposal	56,190.00	Library and Education			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	22,100.00	Conservation			Transfers to Tax Title Liens or Foreclosed	
Other Public Works	12,019.00	All Other			Balance December 31, 1988	6,713.93
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	64,004.83
Welfare-Public Assistance	12,000.00	School	219,646		Transfer From Taxes	9,661.97
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988	9,793.83
Animal, Insect, & Rodent Control	1,200.00	Other	3,642,680	242,680	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	3,862,326	242,680	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988	63,872.97
Beaches and Boardwalks		School		219,646.21	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-liquidating			Balance January 1, 1988	418,123.79
Land Reclamation & Conservation	7,500.00	Other		191,130.00	Transfers From Taxes or Liens	8,321.55
Other Recreational Services	1,700.00	Total		410,776.21	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION		24,363,042	Balance December 31, 1988	425,445.34
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSESSED VALUATION</b>	<b>ASSETS</b>	
Pensions & F. I. C. A.	20,252.00	1 Vacant Land 452 13.87		2,096,240.00	Cash Dec. 31, 1988	380,467.48
Employee Fringe Benefits		2 Residential 394 80.18		12,116,845.00	Taxes Receivable	144,071.07
Other Statutory Expenditures	3,500.00	3 Farm			Tax Title Liens	63,872.97
<b>CETA And Other Public Employment Programs</b>		4a Commercial 18 4.37		736,604.00	Foreclosed Property	426,445.34
<b>MUNICIPAL FUNCTIONS TOTAL</b>	573,777.13	4b Industrial 2 .50		75,400.00	Emergencies & Other Deferred Charges	238,600.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	6,000.00	4c Apartments 2 .57		36,800.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 868		15,111,389.00	Other Receivables	
Principal Payments	25,220.00	Land Area 1.72 Sq. Miles			Total	221,728.49
Interest Payments	2,622.49	Net Valuation Taxable-Municipal		15,286,167	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	236,895.43	Net Valuation Taxable-County		24,805,845	Cash Liabilities	557,945.99
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	702,074.32	State Equalized Valuation		25,602,326	Reserves for Receivables	646,117.87
<b>RESERVE FOR UNCOLLECTED TAXES</b>	171,419.17	State Equalization Ratio		59.43	Surplus Dec. 31, 1988	271,121.49
<b>EXPENDITURES TOTAL</b>	1,712,008.54				Total	1,475,185.35

1406

Population 1980 1,433  
 Population 1988 1,445  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.27  
 State Equalized Tax Rate 1.34

**CHESTER BOROUGH - MORRIS COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 1,765.46  
 Net Debt 1,527.85  
 Debt Service 20.80  
 Total Tax Levy 2,071.99  
 Municipal Expenditures 965.46

PER CENT:  
 Gross Debt 1.84  
 Net Debt 1.59  
 Tax Levy Collected 96.97  
 Tax Levy Cancelled, Abated or Adjusted .34

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected		Local District School Taxes	.67	1,087,063.26
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.45	724,327.69
Financial Administration	41,900.00	Delinquent Tax & Lien Collections	79,970.63	School Taxes in Municipal Budget		
Assessment of Taxes	21,250.00	Business Personalty Replacement Taxes	34,837.56	County Taxes	.25	398,497.48
Collection of Taxes	2,800.00	Taxes from Public Utilities	108,388.00	County Library Taxes		
Planning, Housing & Development	12,555.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.47	755,418.62
Human Resources	36,702.00	State Aid Revenues	162,956.53	Veteran & Senior Citizen Taxes		7,550.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.84	2,972,857.05
General Administration (other)	179,700.00	State and Local Fiscal Assistance Act Utilized	271.00	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		15,050.62
Municipal Courts	23,920.00	Other Miscellaneous Revenues		Added and Omitted Taxes		13,668.62
<b>PUBLIC SAFETY</b>		Total	312,799.68	Total Taxes Levied - ABSTRACT		2,994,026.29
Fire Protection	11,973.87	Prior Years Surplus Appropriated	120,000.00	Total Taxes Billed		2,981,247.14
Police Protection	304,749.74	REVENUES TOTAL	3,710,191.10	1988 TAXES COLLECTED		2,890,967.70
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	119,938.69	1988 Taxes Cancelled, Abated or Adjusted		10,210.46
Environmental Inspection & Control	21,626.00	CAPITAL OUTLAY TOTAL	247,734.30	Transfer to Tax Title Liens or Foreclosed		15.89
Other Public Safety	19,805.00	Public Enterprises		Balance Outstanding Dec. 31, 1988		80,053.09
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	235,450.00	Public Works	189,176.88	Balance January 1, 1988		79,970.63
Sewers and Sewage Processing	1,174.27	Buildings and Grounds	54,757.42	Collected in 1988		79,970.63
Garbage and Trash Disposal	30,434.00	Library and Education	3,800.00	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	27,400.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	30,435.36	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	1,575.00	School	343,333			293.84
Hospitals, Clinics, First Aid	200.00	Self-liquidating				15.89
Animal, Insect, & Rodent Control		Other	2,207,750	2,207,750		
Other Welfare Services		Total	2,551,083	2,207,750		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING				
Beaches and Boardwalks		School		343,333.46		
Parks, Playgrounds, Shade Trees	5,170.00	Self-Liquidating				
Land Reclamation & Conservation	51.03	Other		545,000.00		
Other Recreational Services	3,430.00	Total		888,333.46		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS				
Libraries	42,500.00	FOR NET DEBT COMPUTATION		138,782,709		
Other Educational Services		REAL PROPERTY VALUATIONS				
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSESSED VALUATION		
Pensions & F. I. C. A.	63,340.85	1 Vacant Land 27 2.71		3,526,800.00		405,549.61
Employee Fringe Benefits	43,935.00	2 Residential 353 44.06		57,392,300.00		80,053.09
Other Statutory Expenditures	2,641.02	3 Farm 17 .51		663,400.00		309.73
<b>CETA And Other Public Employment Programs</b>		4a Commercial 126 52.31		69,146,900.00		
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,180,323.14	4b Industrial				
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	97,800.00	4c Apartments 2 .41		536,200.00		
<b>DEBT SERVICE</b>		Total 525		130,265,600.00		
Principal Payments		Land Area 1.60 Sq. Miles				
Interest Payments	30,059.40	Net Valuation Taxable-Municipal		130,730,331		201,967.13
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County		170,409,852		92,374.19
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,209,838.43	State Equalized Valuation		161,505,156		353,591.35
RESERVE FOR UNCOLLECTED TAXES	119,938.69	State Equalization Ratio		80.89		
<b>EXPENDITURES TOTAL</b>	3,604,973.16					647,932.67
						<b>LIABILITIES, RESERVES, AND SURPLUS</b>
						Cash Liabilities
						Reserves for Receivables
						Surplus Dec. 31, 1988
						Total
						647,932.67

Population 1980 5,198  
 Population 1988 5,778  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.75  
 State Equalized Tax Rate 1.43

**CHESTER TOWNSHIP - MORRIS COUNTY**

**Form of Government:**  
**Small Municipality Plan C (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA		PER CENT.	
Gross Debt	803.62	Gross Debt	1.00
Net Debt	604.91	Net Debt	.75
Debt Service	33.51	Tax Levy Collected	97.74
Total Tax Levy	1,539.11	Tax Levy Cancelled, Abated	
Municipal Expenditures	620.73	or Adjusted	.09

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE →
Governing Body & Public Boards	1988 Property Taxes Collected 9,734,389.01	Local District School Taxes .58 3,423,508.17
Municipal Clerk	1988 Payments in Lieu of Taxes 4,122.15	Regional & Consolidated School Tax .41 2,422,657.26
Financial Administration 30,925.67	Delinquent Tax & Lien Collections 135,315.13	School Taxes in Municipal Budget
Assessment of Taxes 45,355.00	Business Personalty Replacement Taxes 49,409.64	County Taxes .23 1,375,336.20
Collection of Taxes 32,530.00	Taxes from Public Utilities 779,962.00	County Library Taxes
Planning, Housing & Development 70,030.00	Other Miscellaneous Tax Revenues	Local Municipal Purpase Taxes .26 1,514,817.33
Human Resources 29,595.00	State Aid Revenues 49,248.95	Veteran & Senior Citizen Taxes 20,100.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.48 8,756,418.96
General Administration (other) 401,470.00	State and Local Fiscal Assistance Act Utilized 468.00	Special District Taxes 2,173.74
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 5,560.51
Municipal Courts 42,340.00	Other Miscellaneous Revenues 470,366.89	Added and Omitted Taxes 147,913.44
<b>PUBLIC SAFETY</b>	Total 10,932,281.82	Total Taxes Levied - ABSTRACT 8,892,966.65
Fire Protection 96,662.00	Prior Years Surplus Appropriated 709,417.00	Total Taxes Billed 8,936,309.72
Police Protection 807,638.90	REVENUES TOTAL 10,932,698.32	1988 TAXES COLLECTED 8,734,389.01
Civil Defense & Disaster Central 100.00	Reserve For Uncollected Taxes 261,621.73	1988 Taxes Cancelled, Abated or Adjusted 7,980.50
Environmental Inspection & Central 113,900.00	CAPITAL OUTLAY TOTAL 345,710.67	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 189,669.46
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture	Balance January 1, 1988 143,129.83
Streets and Drainage 495,461.80	Public Works 298,676.61	Collected in 1988 129,781.63
Sewers and Sewage Processing 49,060.00	Buildings and Grounds 47,014.06	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 71,000.00	Library and Education	Transfers to Tax Title Liens or Foreclosed 3,204.31
Public Buildings and Grounds	Conservation	Balance December 31, 1988 10,143.84
Other Public Works	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Balance January 1, 1988 7,450.76
Health Services Except Environmental 76,215.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes 3,015.66
Welfare-Public Assistance 1,200.00	School 1,143,157	Redeemed in 1988 5,533.50
Hospitals, Clinics, First Aid	Self-liquidating 3,495,146	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Central	Other 4,643,303	Transfers to Foreclosed Property
Other Welfare Services	Total 4,643,303	Balance December 31, 1988 9,932.92
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks 10,000.00	School 1,143,157.01	Balance January 1, 1988 17,500.00
Parks, Playgrounds, Shade Trees 5,350.00	Self-Liquidating 3,049,423.00	Transfers From Taxes or Liens
Land Reclamation & Conservation 22,710.00	Other 4,197,580.01	Sale for Cash (1988)
Other Recreational Services	Total 4,643,303	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 464,109,564	Balance December 31, 1988 17,500.00
Libraries 142,300.00	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 308 5.53 17,515,000.00	Cash Dec. 31, 1988 1,325,100.93
Pensions & F. I. C. A. 202,526.00	2 Residential 1658 82.33 262,518,800.00	Taxes Receivable 199,313.30
Employee Fringe Benefits 34,000.00	3 Farm 216 5.93 18,313,600.00	Tax Title Liens 9,932.92
Other Statutory Expenditures	4a Commercial 96 4.55 14,413,050.00	Foreclosed Property 17,500.00
<b>CETA And Other Public Employment Programs</b>	4b Industrial 7 1.16 3,636,700.00	Emergencies & Other Deferred Charges 69,115.24
<b>MUNICIPAL FUNCTIONS TOTAL</b> 2,835,419.37	4c Apartments	State and Federal Aid Receivable
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 35,000.00	Total 2235 316,952,150.00	Other Receivables 47,760.01
<b>DEBT SERVICE</b>	Land Area 28.90 Sq. Miles	Total 1,669,222.40
Principal Payments 229,640.00	Net Valuation Taxable-Municipal 313,280,648	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 252,895.42	Net Valuation Taxable-County 585,836,371	Cash Liabilities 433,703.68
<b>DEFERRED CHARGES</b> 7,000.00	State Equalized Valuation 592,001,941	Reserves for Receivables 275,000.23
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 7,223,675.37	State Equalization Ratio 53.66	Surplus Dec. 31, 1988 910,512.49
<b>RESERVE FOR UNCOLLECTED TAXES</b> 261,621.73		Total 1,669,222.40
<b>EXPENDITURES TOTAL</b> 10,810,251.89		

0307

Population 1980 3,867  
 Population 1988 4,728  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.86  
 State Equalized Tax Rate 1.73

## CHESTERFIELD TWP. - BURLINGTON CO.

## Form of Government:

## Township Committee

## Number of Members on Governing Body - 3

## PER CAPITA:

Gross Debt 568.57  
 Net Debt 562.61  
 Debt Service 6.28  
 Total Tax Levy 518.07  
 Municipal Expenditures 205.65

## PER CENT:

Gross Debt 2.62  
 Net Debt 2.59  
 Tax Levy Collected 95.69  
 Tax Levy Cancelled, Abated or Adjusted .20

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE → .58	
Governing Body & Public Boards		1988 Property Taxes Collected	2,349,537.85	Local District School Taxes	.58 734,905.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.51 647,138.43
Financial Administration	32,000.00	Delinquent Tax & Lien Collections	105,816.82	School Taxes in Municipal Budget	
Assessment of Taxes	23,750.00	Business Personalty Replacement Taxes	35,731.88	County Taxes	.55 691,110.34
Collection of Taxes	21,000.00	Taxes from Public Utilities	280,932.00	County Library Taxes	.03 39,213.03
Planning, Housing & Development	47,300.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.06 75,000.00
Human Resources	2,500.00	State Aid Revenues	137,978.35	Veteran & Senior Citizen Taxes	21,900.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.73 2,209,267.30
General Administration (other)	184,000.00	State and Local Fiscal Assistance Act Utilized	258.00	Special District Taxes	85,837.90
JUDICIARY		Sale of Acquired Property		Bank Corp. Taxes	1,529.59
Municipal Courts	45,300.00	Other Miscellaneous Revenues	236,524.64	Added and Omitted Taxes	174,686.47
PUBLIC SAFETY		Total	3,146,829.54	Total Taxes Levied - ABSTRACT	2,449,421.26
Fire Protection	3,900.00	Prior Years Surplus Appropriated	399,040.00	Total Taxes Billed	2,455,325.50
Police Protection	60,000.00	REVENUES TOTAL	3,545,869.54	1988 TAXES COLLECTED	2,349,587.85
Civil Defense & Disaster Control	575.00	Reserve For Uncollected Taxes	158,500.00	1988 Taxes Cancelled, Abated or Adjusted	4,816.80
Environmental Inspection & Control	36,000.00	CAPITAL OUTLAY TOTAL	136,384.67	Transfer to Tax Title Liens or Foreclosed	146.71
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	100,774.14
PUBLIC WORKS		Recreation—Culture		PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	221,258.00	Public Works	52,272.43	Balance January 1, 1988	106,383.83
Sewers and Sewage Processing		Buildings and Grounds	34,112.24	Collected in 1988	105,816.82
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	36,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	99.98
Other Public Works		All Other		Balance December 31, 1988	467.03
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	1,375.00	ISSUED AND UNISSUED		Balance January 1, 1988	
Welfare-Public Assistance	6,700.00	SCHOOL	28,199	Transfer From Taxes	272.48
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	2,660,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,688,199	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING		Balance December 31, 1988	272.48
Beaches and Boardwalks		SCHOOL	28,199.45	PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	6,000.00	Self-liquidating		FORECLOSURE	
Land Reclamation & Conservation	3,500.00	Other	1,235,000.00	Balance January 1, 1988	7,800.00
Other Recreational Services	2,500.00	Total	1,263,199.45	Transfers From Taxes or Liens	
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries	8,500.00	FOR NET DEBT COMPUTATION	102,735,812	Cancelled, Abated or Adjusted (1988)	
Other Educational Services	500.00	REAL PROPERTY VALUATIONS		Balance December 31, 1988	7,800.00
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N		CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	32,000.00	1 Vacant Land 84 2.42		ASSETS	
Employee Fringe Benefits	9,000.00	2 Residential 587 60.77		Cash Dec. 31, 1988	1,970,905.29
Other Statutory Expenditures		3 Farm 436 26.81		Taxes Receivable	101,241.17
CETA And Other Public Employment Programs		4a Commercial 69 10.00		Tax Title Liens	272.48
MUNICIPAL FUNCTIONS TOTAL	783,658.00	4b Industrial		Foreclosed Property	7,800.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00	4c Apartments		Emergencies & Other Deferred Charges	
DEBT SERVICE		Total	1176	State and Federal Aid Receivable	
Principal Payments	29,699.28	Land Area 21.81 Sq. Miles		Other Receivables	76,490.87
Interest Payments		Net Valuation Taxable-Municipal	76,417,200.00	Total	2,156,709.81
DEFERRED CHARGES	440.00	Net Valuation Taxable-County	117,191,516	LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,198,205.20	State Equalized Valuation	125,550,956	Cash Liabilities	1,245,792.18
RESERVE FOR UNCOLLECTED TAXES	158,500.00	State Equalization Ratio	60.55	Reserves for Receivables	185,804.52
EXPENDITURES TOTAL	3,170,502.43			Surplus Dec. 31, 1988	725,113.11
				Total	2,156,709.81

0308

Population 1980 16,072  
 Population 1988 15,511  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 3.24  
 State Equalized Tax Rate 2.01

**CINNAMINSON TWP. - BURLINGTON CO.**

**Form of Government:**  
 Township Committee  
**Number of Members on Governing Body - 5**

**PER CAPITA:**  
 Gross Debt 383.71  
 Net Debt 187.66  
 Debt Service 21.34  
 Total Tax Levy 940.63  
 Municipal Expenditures 233.17

**PER CENT:**  
 Gross Debt 1.03  
 Net Debt .50  
 Tax Levy Collected 97.86  
 Tax Levy Cancelled, Abated or Adjusted .40

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX			
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> 2.01			
Governing Body & Public Boards		1988 Property Taxes Collected	14,258,526.29	Local District School Taxes	1.23 3,464,522.55		
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax			
Financial Administration	67,951.00	Delinquent Tax & Lien Collections	211,659.24	School Taxes in Municipal Budget			
Assessment of Taxes	20,500.00	Business Personalty Replacement Taxes	235,662.44	County Taxes	.54 3,550,039.93		
Collection of Taxes	40,900.00	Taxes from Public Utilities	1,501,444.00	County Library Taxes	.03 201,430.32		
Planning, Housing & Development	20,450.02	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.16 1,061,361.65		
Human Resources		State Aid Revenues	126,643.47	Veteran & Senior Citizen Taxes	136,650.00		
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.01 13,414,004.45		
General Administration (other)	769,530.50	State and Local Fiscal Assistance Act Utilized	1,475.39	Special District Taxes	1,175,350.00		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	25,001.89		
Municipal Courts	49,220.00	Other Miscellaneous Revenues	926,170.85	Added and Omitted Taxes	111,665.29		
<b>PUBLIC SAFETY</b>		Total	17,311,581.63	Total Taxes Levied - ABSTRACT	14,590,071.63		
Fire Protection		Prior Years Surplus Appropriated	733,500.00	Total Taxes Billied	14,570,401.03		
Police Protection	1,196,475.39	REVENUES TOTAL	18,045,081.68	1988 TAXES COLLECTED	14,258,526.29		
Civil Defense & Disaster Control	3,600.00	Reserve For Uncollected Taxes	382,961.81	1988 Taxes Cancelled, Abated or Adjusted	57,305.42		
Environmental Inspection & Control	106,950.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	56.35		
Other Public Safety		Public Enterprises	352,233.25	Balance Outstanding Dec. 31, 1988	253,387.61		
<b>PUBLIC WORKS</b>		Recreation—Culture	11,642.90	<b>PRIOR YEARS TAXES OUTSTANDING</b>			
Streets and Drainage	892,000.00	Public Works	166,674.03	Balance January 1, 1988	214,230.94		
Sewers and Sewage Processing		Buildings and Grounds	173,916.32	Collected in 1988	211,659.24		
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	500.00		
Public Buildings and Grounds	99,750.00	Conservation		Transfers to Tax Title Liens or Foreclosed			
Other Public Works		All Other		Balance December 31, 1988	2,071.70		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>			
Health Services Except Environmental	3,100.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT			
Welfare-Public Assistance	13,325.00	School	3,041,000				
Hospitals, Clinics, First Aid		Self-liquidating					
Animal, Insect, & Rodent Control	1,000.00	Other	2,910,774	2,910,774			
Other Welfare Services		Total	5,951,774	2,910,774			
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING					
Beaches and Boardwalks		School		2,227,000.00			
Parks, Playgrounds, Shade Trees	2,000.00	Self-Liquidating					
Land Reclamation & Conservation		Other		2,637,834.41			
Other Recreational Services	48,000.00	Total		4,864,834.41			
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>					
Libraries	35,000.00	FOR NET DEBT COMPUTATION		577,660,689			
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>					
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION	
Pensions & F. I. C. A.	281,000.00	1	Vacant Land	321	1.33	7,464,750.00	Cash Dec. 31, 1988
Employee Fringe Benefits	27,500.00	2	Residential	4637	73.95	301,293,400.00	Taxes Receivable
Other Statutory Expenditures		3	Farm	19	.26	1,039,700.00	Tax Title Liens
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	139	11.92	48,583,500.00	Foreclosed Property
<b>MUNICIPAL FUNCTIONS</b>		4b	Industrial	94	12.02	48,963,084.00	Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS</b> *MEMO*	10,000.00	4c	Apartments	1	.02	66,300.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>		Total		5211		407,410,734.00	Other Receivables
Principal Payments	245,000.00	Land Area	7.57 Sq. Miles				Total
Interest Payments	86,006.25	Net Valuation Taxable-Municipal		410,520,611			5,477,496.55
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County		601,991,841			<b>LIABILITIES, RESERVES, AND SURPLUS</b>
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,391,842.80	State Equalized Valuation		658,849,027			Cash Liabilities
RESERVE FOR UNCOLLECTED TAXES	382,961.81	State Equalization Ratio		62.13			Reserves for Receivables
<b>EXPENDITURES</b>							Surplus Dec. 31, 1988
<b>TOTAL</b>	<b>17,784,072.77</b>						Total



0801

Population 1980 6,013

Population 1988 5,879

S &amp; P Rating

Moody Rating

General Tax Rate Per \$100.

3.20

State Equalized Tax Rate

2.81

## CLAYTON BOROUGH - GLOUCESTER CO.

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 1,328.80

Net Debt 393.11

Debt Service 10.35

Total Tax Levy 577.03

Municipal Expenditures 407.77

PER CENT:

Gross Debt 7.23

Net Debt 2.14

Tax Levy Collected 89.58

Tax Levy Cancelled, Abated

or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE 1.26		
Governing Body & Public Boards	9,345.00	1988 Property Taxes Collected	3,038,174.03	Local District School Taxes	1,508,374.00	
Municipal Clerk	31,056.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	69,310.00	Delinquent Tax & Lien Collections	319,520.92	School Taxes in Municipal Budget		
Assessment of Taxes	16,308.00	Business Personalty Replacement Taxes	45,148.36	County Taxes	861,142.43	
Collection of Taxes	19,690.00	Taxes from Public Utilities	371,177.00	County Library Taxes	24,317.92	
Planning, Housing & Development	5,734.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	959,243.57	
Human Resources	331.80	State Aid Revenues	134,236.90	Veteran & Senior Citizen Taxes	69,400.00	
Elections	1,865.00	Federal Aid Revenues		Total Taxes for Rate Computation	3,422,977.92	
General Administration (other)	243,133.00	State and Local Fiscal Assistance Act Utilized	376.04	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	2,083.43	
Municipal Courts	36,520.00	Other Miscellaneous Revenues	335,443.80	Added and Omitted Taxes	36,674.10	
<b>PUBLIC SAFETY</b>		Total	4,244,077.10	Total Taxes Levied - ABSTRACT	3,392,340.45	
Fire Protection	60,955.80	Prior Years Surplus Appropriated	210,000.00	Total Taxes Billed	3,391,549.32	
Police Protection	642,607.75	REVENUES TOTAL	4,454,077.10	1988 TAXES COLLECTED	3,038,174.03	
Civil Defense & Disaster Control	440.00	Reserve For Uncollected Taxes	370,719.75	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	34,108.89	CAPITAL OUTLAY TOTAL	168,991.33	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises	12,331.55	Balance Outstanding Dec. 31, 1988	353,375.74	
<b>PUBLIC WORKS</b>		Recreation—Culture	5,823.43	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	190,198.99	Public Works	75,414.45	Balance January 1, 1988	295,364.29	
Sewers and Sewage Processing	230,367.00	Buildings and Grounds	75,366.95	Collected in 1988	277,120.04	
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	17,045.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988	12,244.35	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	2,858.25	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	10,945.42	School	6,003,000	1,683,107		
Hospitals, Clinics, First Aid		Self-liquidating	1,131,000			
Animal, Insect, & Rodent Control	10.00	Other	628,000	628,000		
Other Welfare Services		Total	7,812,000	2,311,107		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING				
Beaches and Boardwalks	143,450.00	School	5,995,000.00			
Parks, Playgrounds, Shade Trees		Self-Liquidating	1,131,000.00			
Land Reclamation & Conservation	1,530.00	Other	628,000.00			
Other Recreational Services	28,974.00	Total	7,304,000.00			
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS				
Libraries		FOR NET DEBT COMPUTATION	107,997,321			
Other Educational Services		REAL PROPERTY VALUATIONS				
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	100,734.03	1	Vacant Land	316	3.11	3,197,800.00
Employee Fringe Benefits		2	Residential	1709	74.89	77,014,200.00
Other Statutory Expenditures	4,230.00	3	Farm	60	1.33	1,413,400.00
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	36	8.56	3,807,400.00
MUNICIPAL FUNCTIONS TOTAL	1,901,637.98	4b	Industrial	17	9.00	2,259,500.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	4c	Apartments	3	3.05	3,139,300.00
<b>DEBT SERVICE</b>		Total	2196			102,831,600.00
Principal Payments	33,500.00	Land Area	7.25 Sq. Miles			
Interest Payments	27,349.13	Net Valuation Taxable-Municipal				104,839,866
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County				109,905,300
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	64,018.03	State Equalized Valuation				119,181,921
RESERVE FOR UNCOLLECTED TAXES	2,394,334.35	State Equalization Ratio				37.76
EXPENDITURES TOTAL	4,791,609.29					
				CURRENT FINANCES DECEMBER 31, 1988		
				ASSETS		
				Cash Dec. 31, 1988	620,513.86	
				Taxes Receivable	371,620.59	
				Tax Title Liens	170,564.26	
				Foreclosed Property	301,604.50	
				Emergencies & Other Deferred Charges	134,890.90	
				State and Federal Aid Receivable		
				Other Receivables	24,531.06	
				Total	1,693,725.17	
				LIABILITIES, RESERVES, AND SURPLUS		
				Cash Liabilities	357,735.37	
				Reserves for Receivables	923,320.41	
				Surplus Dec. 31, 1988	397,669.39	
				Total	1,693,725.17	

0411  
 Population 1980 5,764  
 Population 1988 5,874  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 5.61  
 State Equalized Tax Rate 3.11

**CLEMENTON BOROUGH - CAMDEN CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 775.54  
 Net Debt 454.55  
 Debt Service 29.18  
 Total Tax Levy 577.95  
 Municipal Expenditures 339.06

PER CENT:  
 Gross Debt 4.57  
 Net Debt 2.68  
 Tax Levy Collected 93.13  
 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	3,164,716.29	Local District School Taxes .59	644,515.46
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .64	696,917.00
Financial Administration	42,773.00	Delinquent Tax & Lien Collections	185,780.39	School Taxes in Municipal Budget	
Assessment of Taxes	11,254.00	Business Personalty Replacement Taxes	37,522.36	County Taxes .97	1,056,733.00
Collection of Taxes	39,415.00	Taxes from Public Utilities	233,453.00	County Library Taxes .03	27,755.00
Planning, Housing & Development	9,850.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .88	956,000.00
Human Resources	31,402.00	State Aid Revenues	98,534.73	Veteran & Senior Citizen Taxes	63,950.00
Elections	3,600.00	Federal Aid Revenues		Total Taxes for Rate Computation 3.11	3,445,870.46
General Administration (other)	229,516.00	State and Local Fiscal Assistance Act Utilized	909.46	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property	1,425.00	Bank Corp. Taxes	869.69
Municipal Courts	45,630.00	Other Miscellaneous Revenues	212,571.26	Added and Omitted Taxes	12,111.98
<b>PUBLIC SAFETY</b>		Total	3,934,912.49	Total Taxes Levied - ABSTRACT	3,394,902.13
Fire Protection	27,610.00	Prior Years Surplus Appropriated	410,000.00	Total Taxes Billed	3,398,049.85
Police Protection	416,621.57	REVENUES TOTAL	4,344,912.49	1988 TAXES COLLECTED	3,164,716.29
Civil Defense & Disaster Control	700.00	Reserve For Uncollected Taxes	323,929.29	1988 Taxes Cancelled, Abated or Adjusted	4,257.71
Environmental Inspection & Control	25,570.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety			108,325.40	Balance Outstanding Dec. 31, 1988	225,075.85
<b>PUBLIC WORKS</b>		Public Enterprises	67,569.85	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	146,659.00	Recreation—Culture		Balance January 1, 1988	186,306.41
Sewers and Sewage Processing		Public Works	32,914.11	Collected in 1988	167,897.82
Garbage and Trash Disposal	260,000.00	Buildings and Grounds	7,841.44	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	14,770.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	3,816.44
Other Public Works		Conservation		Balance December 31, 1988	14,592.15
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	5,745.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	228,750.96
Welfare-Public Assistance	5,000.00	ISSUED AND UNISSUED		Transfer From Taxes	3,816.44
Hospitals, Clinics, First Aid		School	1,463,436	Redeemed in 1988	17,882.57
Animal, Insect, & Rodent Control		Self-liquidating	1,602,965	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	1,489,135	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	4,555,536	Balance December 31, 1988	214,684.83
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	450.00	School	1,463,436.08	Balance January 1, 1988	51,292.95
Land Reclamation & Conservation	5,250.00	Self-Liquidating	1,574,245.66	Transfers From Taxes or Liens	
Other Recreational Services	750.00	Other	1,406,500.00	Sale for Cash (1988)	1,425.00
<b>EDUCATION (excluding schools)</b>		Total	4,444,181.74	Cancelled, Abated or Adjusted (1988)	
Libraries	3,800.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	49,867.95
Other Educational Services		<b>FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	79,337.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	727,828.60
Employee Fringe Benefits	65,000.00	1 Vacant Land 261 3.17	1,890,080.00	Taxes Receivable	239,668.00
Other Statutory Expenditures	5,000.00	2 Residential 1686 75.88	45,242,485.00	Tox Title Liens	214,684.83
CETA And Other Public Employment Programs		3 Farm		Foreclosed Property	49,867.95
<b>MUNICIPAL FUNCTIONS</b>		4a Commercial 72 15.71	9,366,885.00	Emergencies & Other Deferred Charges	44.00
<b>CAPITAL IMPROVEMENTS</b>		4b Industrial		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4c Apartments 7 5.24	3,123,100.00	Other Receivables	32,947.30
Principal Payments	86,400.00	Total 2026	59,622,550.00	Total	1,265,040.68
Interest Payments	85,022.39	Land Area 1.91 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal	60,329,074	Cash Liabilities	351,064.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,425,920.46	Net Valuation Taxable-County	102,413,413	Reserves for Receivables	537,168.08
RESERVE FOR UNCOLLECTED TAXES	323,929.29	State Equalized Valuation	108,406,217	Surplus Dec. 31, 1988	376,807.66
<b>EXPENDITURES</b>		State Equalization Ratio	55.36	Total	1,265,040.68
TOTAL	4,417,580.35				

Population 1980 21,464  
 Population 1988 20,127  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 2.35  
 State Equalized Tax Rate 1.29

**CLIFFSIDE PARK BOROUGH - BERGEN CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 257.93 PER CENT:  
 Gross Debt .43  
 Net Debt 257.93 Net Debt .43  
 Debt Service 73.30 Tax Levy Collected 98.29  
 Total Tax Levy 910.53 Tax Levy Cancelled, Abated  
 Municipal Expenditures 543.57 or Adjusted .04

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	1,000.00	1988 Property Taxes Collected	18,022,646.13	Local District School Taxes .53	7,386,706.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	613,257.00	Delinquent Tax & Lien Collections	301,221.49	School Taxes in Municipal Budget	
Assessment of Taxes	41,510.00	Business Personalty Replacement Taxes	150,926.92	County Taxes .22	3,113,346.55
Collection of Taxes	163,539.00	Taxes from Public Utilities	663,995.00	County Library Taxes	
Planning, Housing & Development	49,590.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .55	7,700,395.00
Human Resources	73,600.00	State Aid Revenues	214,740.79	Veteran & Senior Citizen Taxes	170,050.00
Elections		Federal Aid Revenues		Total Taxes far Rate Computation 1.30	18,370,988.05
General Administration (other)	1,006,786.00	Federal Aid Revenues		Special District Taxes	
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized		Bank Corp. Taxes	
Municipal Courts	98,714.00	Sole of Acquired Property		Added and Omitted Taxes	126,366.27
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues	1,223,737.71	Total Taxes Levied - ABSTRACT	18,327,304.32
Fire Protection	134,373.60	Total	20,532,168.04	Total Taxes Billed	18,338,481.45
Police Protection	1,750,095.16	Prior Years Surplus Appropriated	1,500,000.00	1988 TAXES COLLECTED	18,022,646.13
Civil Defense & Disaster Control	6,200.00	REVENUES TOTAL	22,032,168.04	1988 Taxes Cancelled, Abated or Adjusted	6,940.14
Environmental Inspection & Control	78,230.00	Reserve Far Uncollected Taxes	912,662.00	Transfer to Tax Title Liens or Foreclosed	115.15
Other Public Safety		CAPITAL OUTLAY TOTAL	901,931.99	Balance Outstanding Dec. 31, 1988	303,780.03
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	652,631.00	Public Enterprises		Balance January 1, 1988	301,221.49
Sewers and Sewage Processing	878,556.00	Recreation—Culture		Collected in 1988	301,221.49
Garbage and Trash Disposal	1,256,005.00	Public Works		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	101,976.00	Buildings and Grounds	901,931.99	Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Library and Education		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	92,734.00	All Other		Balance January 1, 1988	610.85
Welfare-Public Assistance	11,963.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes	115.15
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED		Redeemed in 1988	
Animal, Insect, & Rodent Control		School		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	5,192,370	Balance December 31, 1988	726.00
Beaches and Boardwalks		Total	5,192,370	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	65,265.00	ISSUED AND OUTSTANDING		Balance January 1, 1988	31,661.73
Land Reclamation & Conservation		School		Transfers From Taxes or Liens	
Other Recreational Services	89,400.00	Self-Liquidating		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other	5,192,370.00	Cancelled, Abated or Adjusted (1988)	
Libraries	290,643.00	Total	5,192,370.00	Balance December 31, 1988	31,661.73
Other Educational Services		EQUALIZED VALUATION BASIS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		FOR NET DEBT COMPUTATION	1,199,306,236	ASSETS	
Pensions & F. I. C. A.	613,679.17	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	4,250,624.97
Employee Fringe Benefits	437,600.00	Code Class # of Parcels % VAL'N		Taxes Receivable	308,780.03
Other Statutory Expenditures	1.00	1 Vacant Land 151 .78		Tax Title Liens	726.00
<b>CETA And Other Public Employment Programs</b>		2 Residential 4873 81.68		Foreclosed Property	31,661.78
<b>MUNICIPAL FUNCTIONS TOTAL</b>	8,517,447.93	3 Farm		Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	4a Commercial 243 7.69		State and Federal Aid Receivable	8,000.00
<b>DEBT SERVICE</b>		4b Industrial 15 .64		Other Receivables	16,787.34
Principal Payments	1,047,546.98	4c Apartments 137 9.21		Total	4,616,580.12
Interest Payments	437,872.16	Total 5419		LIABILITIES, RESERVES, AND SURPLUS	
<b>DEFERRED CHARGES</b>	27,000.00	Land Area 1.00 Sq. Miles		Cash Liabilities	1,342,735.66
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	10,500,553.05	Net Valuation Taxable-Municipal	774,976,759	Reserves for Receivables	357,955.15
<b>RESERVE FOR UNCOLLECTED TAXES</b>	912,662.00	Net Valuation Taxable-County	1,235,617,878	Surplus Dec. 31, 1988	2,915,889.31
<b>EXPENDITURES TOTAL</b>	21,443,032.12	State Equalized Valuation	1,404,059,006	Total	4,616,580.12
		State Equalization Ratio	55.10		

1602  
 Population 1980 74,333  
 Population 1988 75,193  
 S & P Rating AA-  
 Moody Rating AAA

General Tax Rate Per \$100. 5.27  
 State Equalized Tax Rate 1.60

**CLIFTON CITY - PASSAIC COUNTY**

**Form of Government:**

**Council-Manager (1923)**

**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 579.58  
 Net Debt 383.54  
 Debt Service 51.94  
 Total Tax Levy 1,001.90  
 Municipal Expenditures 577.00

PER CENT:  
 Gross Debt 1.09  
 Net Debt .72  
 Tax Levy Collected 98.31  
 Tax Levy Cancelled, Abated or Adjusted .16

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	230,350.00	1988 Property Taxes Collected	74,786,704.19	Local District School Taxes	.63	29,670,835.00
Municipal Clerk	234,655.00	1988 Payments in Lieu of Taxes	93,754.02	Regional & Consolidated School Tax		
Financial Administration	474,837.28	Delinquent Tax & Lien Collections	1,213,066.71	School Taxes in Municipal Budget	.01	401,500.00
Assessment of Taxes	267,334.00	Business Personalty Replacement Taxes	3,161,018.36	County Taxes	.45	21,066,161.94
Collection of Taxes	257,500.00	Taxes from Public Utilities	6,081,122.00	County Library Taxes		
Planning, Housing & Development	43,009.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.52	24,522,256.00
Human Resources	288,015.26	State Aid Revenues	1,544,342.41	Veteran & Senior Citizen Taxes		952,650.00
Elections	32,500.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.61	76,613,402.94
General Administration (other)	2,716,712.65	State and Local Fiscal Assistance Act Utilized	6,051.40	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property	288,743.00	Bank Corp. Taxes		354,313.40
Municipal Courts	360,210.00	Other Miscellaneous Revenues	8,228,808.40	Added and Omitted Taxes		319,604.13
<b>PUBLIC SAFETY</b>		Total	95,403,615.49	Total Taxes Levied - ABSTRACT		76,334,670.47
Fire Protection	5,760,612.00	Prior Years Surplus Appropriated	95,403,615.49	Total Taxes Billed		76,074,575.54
Police Protection	6,467,330.10	REVENUES TOTAL	2,400,000.00	1988 TAXES COLLECTED		74,786,704.19
Civil Defense & Disaster Control	9,921.00	Reserve For Uncollected Taxes	2,400,000.00	1988 Taxes Cancelled, Abated or Adjusted		123,978.19
Environmental Inspection & Control	372,647.00	CAPITAL OUTLAY TOTAL	3,734,975.12	Transfer to Tax Title Liens or Foreclosed		27,136.56
Other Public Safety	205,935.00	Public Enterprises		Balance Outstanding Dec. 31, 1988		1,136,756.60
<b>PUBLIC WORKS</b>		Recreation—Culture	45,320.59	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	1,727,330.00	Public Works	1,560,333.92	Balance January 1, 1988		1,434,111.07
Sewers and Sewage Processing	7,935,375.00	Buildings and Grounds	715,980.61	Collected in 1988		1,193,933.94
Garbage and Trash Disposal		Library and Education	1,453,340.00	Cancelled, Abated or Adjusted 1988		141,553.58
Public Buildings and Grounds	272,250.00	Conservation		Transfers to Tax Title Liens or Foreclosed		56,795.89
Other Public Works	226,353.00	All Other		Balance December 31, 1988		41,827.66
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	592,551.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		59,839.82
Welfare-Public Assistance	105,470.00	School	11,223,275	Balance January 1, 1988		59,839.82
Hospitals, Clinics, First Aid		Self-liquidating		Transfer From Taxes		104,242.02
Animal, Insect, & Rodent Control	52,150.00	Other	32,935,075	Redeemed in 1988		19,132.77
Other Welfare Services		Total	44,158,350	Cancelled, Abated or Adjusted (1988)		582.72
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			<b>Transfers to Foreclosed Property</b>	
Beaches and Boardwalks		School		5,769,000.00		144,366.35
Parks, Playgrounds, Shade Trees	305,625.00	Self-Liquidating		28,071,036.90	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Land Reclamation & Conservation	109,179.00	Other		33,840,036.90	Balance January 1, 1988	344,924.00
Other Recreational Services	661,527.00	Total			Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			Sale for Cash (1988)	
Libraries	1,364,793.00	FOR NET DEBT COMPUTATION			287,500.00	
Other Educational Services	1,075.00	REAL PROPERTY VALUATIONS			Cancelled, Abated or Adjusted (1988)	32,200.00
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	Balance December 31, 1988
Pensions & F. I. C. A.	2,885,936.00	1	Vacant Land	528	.73	25,224.00
Employee Fringe Benefits	1,600,000.00	2	Residential	19743	59.87	882,400.00
Other Statutory Expenditures	20,840.00	3	Farm	3		102,942.65
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	1179	16.49	825,173.53
MUNICIPAL FUNCTIONS TOTAL	35,639,622.29	4b	Industrial	307	19.51	
CAPITAL IMPROVEMENTS *MEMO*	100,000.00	4c	Apartments	92	3.39	
<b>DEBT SERVICE</b>		Total		21852		22,755,209.43
Principal Payments	1,950,000.00	Land Area	11.20 Sq. Miles			
Interest Payments	2,007,163.92	Net Valuation Taxable-Municipal		1,208,213,260	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
TYPE I SCHL DEBT *MEMO	401,500.00	Net Valuation Taxable-County		4,243,667,265	Cash Liabilities	14,963,629.18
DEFERRED CHARGES	1,965,085.86	State Equalized Valuation		4,705,234,981	Reserves for Receivables	2,173,048.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	51,133,496.94	State Equalization Ratio		25.58	Surplus Dec. 31, 1988	5,618,532.11
RESERVE FOR UNCOLLECTED TAXES	2,400,000.00				Total	22,755,209.43
EXPENDITURES TOTAL	95,100,369.01					

1005

Population 1980 1,910  
 Population 1988 1,921  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 2.52  
 State Equalized Tax Rate 1.93

**CLINTON TOWN - HUNTERDON COUNTY**

**Form of Government:**

**Town Council**

**Number of Members on Governing Body - 7**

PER CAPITA: Gross Debt 1,795.80 PER CENT: Gross Debt 2.53  
 Net Debt 1,495.09 Net Debt 2.10  
 Debt Service 37.88 Tax Levy Collected 95.41  
 Total Tax Levy 1,666.60 Tax Levy Cancelled, Abated or Adjusted  
 Municipal Expenditures 779.30

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards		Local District Schaal Taxes .51 835,803.69
Municipal Clerk		Regional & Consolidated Schaal Tax .49 800,839.70
Financial Administration 23,600.00	1988 Property Taxes Collected 3,011,302.27	Schaal Taxes in Municipal Budget
Assessment of Taxes 9,350.00	1988 Payments in Lieu of Taxes 2,275.05	County Taxes .39 628,064.25
Collection of Taxes 10,330.00	Delinquent Tax & Lien Collections 99,730.00	County Library Taxes .02 31,331.70
Planning, Housing & Development 18,225.00	Business Personalty Replacement Taxes 42,364.16	Local Municipal Purpase Taxes .52 846,330.49
Human Resources 3,339.79	Taxes from Public Utilities 31,831.00	Veteran & Senior Citizen Taxes 9,950.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.93 3,152,424.32
General Administration (other) 177,629.19	State Aid Revenues	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 53,525.11
Municipal Courts 33,900.00	State and Local Fiscal Assistance Act Utilized 242.00	Added and Omitted Taxes 5,546.04
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 3,201,545.97
Fire Protection 23,158.08	Other Miscellaneous Revenues	Total Taxes Billed 3,156,334.92
Police Protection 225,412.21	Total 3,432,022.30	1988 TAXES COLLECTED 3,011,302.27
Civil Defense & Disaster Control 500.00	Prior Years Surplus Appropriated 250,000.00	1988 Taxes Cancelled, Abated or Adjusted 65.52
Environmental Inspection & Control 15,735.00	<b>REVENUES TOTAL 3,732,022.30</b>	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Reserve For Uncollected Taxes 218,455.96	Balance Outstanding Dec. 31, 1988 144,967.13
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 516,289.91</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 224,100.00	Public Enterprises 162,542.35	Balance January 1, 1988 97,200.13
Sewers and Sewage Processing	Recreation—Culture	Collected in 1988 97,192.02
Garbage and Trash Disposal 240,000.00	Public Works 295,123.80	Cancelled, Abated or Adjusted 1988 .87
Public Buildings and Grounds 35,555.00	Buildings and Grounds 53,613.76	Transfers to Tax Title Liens or Foreclosed
Other Public Works 13,100.00	Library and Education	Balance December 31, 1988 7.24
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 2,834.00	All Other	Balance January 1, 1988 2,537.98
Welfare-Public Assistance 2,840.00		Transfer From Taxes
Hospitals, Clinics, First Aid	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Redeemed in 1988 2,537.98
Animal, Insect, & Rodent Control	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Schaal 339,737	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Self-liquidating 2,259,500	Balance December 31, 1988
Beaches and Boardwalks	Other 850,500	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 11,012.00	Total 3,449,737	Balance January 1, 1988
Land Reclamation & Conservation 9,384.00	<b>ISSUED AND OUTSTANDING</b>	Transfers From Taxes or Liens
Other Recreational Services 500.00	Schaal 95,078.33	Sale for Cash (1988)
<b>EDUCATION (excluding schaal)</b>	Self-Liquidating 2,259,500.00	Cancelled, Abated or Adjusted (1988)
Libraries 1,000.00	Other 138,000.00	Balance December 31, 1988
Other Educational Services 500.00	Total 2,493,578.33	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>EQUALIZED VALUATION BASIS</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 44,455.00	<b>FOR NET DEBT COMPUTATION</b>	Cash Dec. 31, 1988 655,220.49
Employee Fringe Benefits 25,200.63	<b>REAL PROPERTY VALUATIONS</b>	Taxes Receivable 144,974.37
Other Statutory Expenditures 2,000.00	Code Class # of Parcels % VAL'N	Tax Title Liens
<b>CETA And Other Public Employment Programs</b>	1 Vacant Land 52 2.03	Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL 1,159,819.95</b>	2 Residential 532 59.50	Emergencies & Other Deferred Charges 16,000.00
<b>CAPITAL IMPROVEMENTS *MEMO* 47,500.00</b>	3 Farm 7 .25	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4a Commercial 114 33.47	Other Receivables 6,033.64
Principal Payments 59,000.00	4b Industrial	Total 823,228.49
Interest Payments 13,762.10	4c Apartments 10 4.75	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 46,000.00</b>	Total 715	Cash Liabilities 172,153.81
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 2,296,144.34</b>	Land Area 1.30 Sq. Miles	Reserves for Receivables 151,008.01
<b>RESERVE FOR UNCOLLECTED TAXES 218,455.96</b>	Net Valuation Taxable-Municipal 125,031,305	Surplus Dec. 31, 1988 500,066.67
<b>EXPENDITURES TOTAL 3,793,132.35</b>	Net Valuation Taxable-County 140,791,642	Total 323,228.49
	State Equalized Valuation 162,900,424	
	State Equalization Ratio 76.63	

1006

Population 1980 7,345  
 Population 1988 10,322  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.14  
 State Equalized Tax Rate 1.56

**CLINTON TOWNSHIP - HUNTERDON CO.**

**Form of Government:**  
**Small Municipality Plan C (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Grass Debt 888.33 PER CENT:  
 Net Debt 551.80 Grass Debt 1.10  
 Debt Service 48.67 Net Debt .68  
 Total Tax Levy 1,642.26 Tax Levy Collected 96.79  
 Municipal Expenditures 449.85 Tax Levy Cancelled, Abated or Adjusted .40

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected		Local District School Taxes	.58	6,130,270.47
Municipal Clerk	53,075.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.43	4,592,140.86
Financial Administration	45,500.00	Delinquent Tax & Lien Collections	237,323.71	School Taxes in Municipal Budget		
Assessment of Taxes	279,385.00	Business Personalty Replacement Taxes	100,233.04	County Taxes	.40	4,208,504.74
Collection of Taxes	40,675.00	Taxes from Public Utilities	564,505.00	County Library Taxes	.02	210,446.93
Planning, Housing & Development	153,773.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.13	1,327,110.80
Human Resources	131,000.00	State Aid Revenues	83,952.35	Veteran & Senior Citizen Taxes		47,550.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.56	16,516,023.80
General Administration (other)	447,371.58	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		8,584.63
Municipal Courts	81,779.00	Other Miscellaneous Revenues	1,310,498.78	Added and Omitted Taxes		474,320.88
<b>PUBLIC SAFETY</b>		Total	18,810,085.17	Total Taxes Levied - ABSTRACT		16,951,379.31
Fire Protection	107,321.57	Prior Years Surplus Appropriated	1,500,000.00	Total Taxes Billed		17,009,823.10
Police Protection	751,251.13	REVENUES TOTAL	20,310,085.17	1988 TAXES COLLECTED		16,463,572.29
Civil Defense & Disaster Control	250.00	Reserve For Uncollected Taxes	799,626.65	1988 Taxes Cancelled, Abated or Adjusted		68,218.15
Environmental Inspection & Control	191,728.01	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed		7,280.72
Other Public Safety		Public Enterprises	643,121.62	Balance Outstanding Dec. 31, 1988		470,751.94
<b>PUBLIC WORKS</b>		Recreation—Culture	15,909.40	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	423,639.77	Public Works	37,603.95	Balance January 1, 1988		304,520.61
Sewers and Sewage Processing	12,743.56	Buildings and Grounds	539,608.27	Collected in 1988		287,323.71
Garbage and Trash Disposal	19,000.00	Library and Education		Cancelled, Abated or Adjusted 1988		608.73
Public Buildings and Grounds	57,250.00	Conservation		Transfers to Tax Title Liens or Foreclosed		16,491.27
Other Public Works		All Other		Balance December 31, 1988		96.90
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	53,025.00	ISSUED AND UNISSUED	GROSS DEBT	Balance January 1, 1988		6,867.08
Welfare-Public Assistance	11,477.00	School	3,473,734	Transfer From Taxes		26,673.76
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988		
Animal, Insect, & Radent Control		Other	5,695,650	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	9,169,384	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988		33,540.84
Beaches and Boardwalks		School	2,836,198.87	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988		48,100.00
Land Reclamation & Conservation	1,833.82	Other	4,339,000.00	Transfers From Taxes or Liens		
Other Recreational Services	42,750.00	Total	7,175,198.87	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	837,103,330	Cancelled, Abated or Adjusted (1988)		
Libraries		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988		48,100.00
Other Educational Services		Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 416 2.38	12,458,703.00	<b>ASSETS</b>		
Pensions & F. I. C. A.	169,075.83	2 Residential 3017 62.88	329,697,625.00	Cash Dec. 31, 1988		6,078,696.96
Employee Fringe Benefits	119,312.00	3 Farm 417 3.73	19,566,500.00	Taxes Receivable		470,848.84
Other Statutory Expenditures	9,000.00	4a Commercial 144 28.77	150,843,750.00	Tax Title Liens		33,540.84
<b>CETA And Other Public Employment Programs</b>		4b Industrial 7 2.10	10,993,200.00	Foreclosed Property		48,100.00
<b>MUNICIPAL FUNCTIONS</b>		4c Apartments 3 .14	753,000.00	Emergencies & Other Deferred Charges		253,845.64
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Total 4004	524,317,778.00	State and Federal Aid Receivable		
<b>DEBT SERVICE</b>		Land Area 30.06 Sq. Miles		Other Receivables		350,345.11
Principal Payments	175,000.00	Net Valuation Taxable-Municipal	525,606,181	Total		7,235,377.39
Interest Payments	327,326.25	Net Valuation Taxable-County	940,362,208	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		State Equalized Valuation	1,057,316,153	Cash Liabilities		4,582,256.07
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,141,363.00	State Equalization Ratio	49.65	Reserves for Receivables		902,834.79
RESERVE FOR UNCOLLECTED TAXES	799,626.65			Surplus Dec. 31, 1988		1,750,286.53
<b>EXPENDITURES TOTAL</b>	<b>19,784,633.45</b>			Total		<b>7,235,377.39</b>

0207

Population 1980 8,164  
 Population 1988 7,951  
 S & P Rating A  
 Moody Rating A1

General Tax Rate Per \$100. 3.66  
 State Equalized Tax Rate 1.52

## CLOSTER BOROUGH - BERGEN COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA: PER CENT.  
 Gross Debt 794.79 Gross Debt .94  
 Net Debt 794.54 Net Debt .94  
 Debt Service 103.83 Tax Levy Collected 97.64  
 Total Tax Levy 1,587.01 Tax Levy Cancelled, Abated  
 Municipal Expenditures 721.71 or Adjusted .05

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards	114,562.00	Local District School Taxes .57 4,691,697.00
Municipal Clerk	167,178.00	Regional & Consolidated School Tax .34 2,826,576.70
Financial Administration	22,578.00	School Taxes in Municipal Budget
Assessment of Taxes	6,000.00	County Taxes .21 1,744,465.95
Collection of Taxes	45,570.00	County Library Taxes
Planning, Housing & Development	43,276.00	Local Municipal Purpose Taxes .39 3,229,303.00
Human Resources	1,902.00	Veteran & Senior Citizen Taxes 72,050.00
Elections	658,054.00	Total Taxes for Rate Computation 1.51 12,564,597.65
General Administration (other)		Special District Taxes
<b>JUDICIARY</b>		Bank Corp. Taxes 42,731.00
Municipal Courts	43,370.00	Added and Omitted Taxes 83,071.00
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT 12,618,349.65
Fire Protection	146,168.00	Total Taxes Billed 12,582,936.00
Police Protection	991,437.00	1988 TAXES COLLECTED 12,291,287.00
Civil Defense & Disaster Control		1988 Taxes Cancelled, Abated or Adjusted 6,424.00
Environmental Inspection & Control	37,260.00	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 291,225.00
Other Public Safety		<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>		Balance January 1, 1988 255,099.00
Streets and Drainage	463,400.00	Collected in 1988 255,099.00
Sewers and Sewage Processing	4,500.00	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal	761,300.00	Transfers to Tax Title Liens or Foreclosed
Public Buildings and Grounds	36,000.00	Balance December 31, 1988
Other Public Works	53,930.00	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>		Balance January 1, 1988
Health Services Except Environmental	42,561.00	Transfer From Taxes
Welfare-Public Assistance	2,299.00	Redeemed in 1988
Hospitals, Clinics, First Aid		Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control		Transfers to Foreclosed Property
Other Welfare Services		Balance December 31, 1988
<b>RECREATION and CONSERVATION</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks		Balance January 1, 1988 130,531.00
Parks, Playgrounds, Shade Trees	24,900.00	Transfers From Taxes or Liens
Land Reclamation & Conservation	1,000.00	Sale for Cash (1988)
Other Recreational Services	59,071.00	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>		Balance December 31, 1988 130,531.00
Libraries	167,325.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services		<b>ASSETS</b>
<b>STATUTORY EXPENDITURES</b>		Cash Dec. 31, 1988 1,598,092.00
Pensions & F. I. C. A.	356,430.00	Taxes Receivable 291,225.00
Employee Fringe Benefits	198,200.00	Tax Title Liens
Other Statutory Expenditures	11,500.00	Foreclosed Property 130,531.00
<b>CETA And Other Public Employment Programs</b>		Emergencies & Other Deferred Charges 19,100.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	4,464,831.00	State and Federal Aid Receivable 10,238.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	75,000.00	Other Receivables 3,130.00
<b>DEBT SERVICE</b>		Total 2,052,316.00
Principal Payments	503,981.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments	361,341.00	Cash Liabilities 697,117.00
<b>DEFERRED CHARGES</b>	4,160.00	Reserves for Receivables 424,886.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	9,262,739.65	Surplus Dec. 31, 1988 930,313.00
<b>RESERVE FOR UNCOLLECTED TAXES</b>	403,969.00	Total 2,052,316.00
<b>EXPENDITURES TOTAL</b>	15,001,071.65	
	<b>REVENUES</b>	
	1988 Property Taxes Collected 12,291,287.00	
	1988 Payments in Lieu of Taxes	
	Delinquent Tax & Lien Collections 255,099.00	
	Business Personalty Replacement Taxes 94,023.00	
	Taxes from Public Utilities 1,182,056.00	
	Other Miscellaneous Tax Revenues	
	State Aid Revenues 87,138.00	
	Federal Aid Revenues	
	State and Local Fiscal Assistance Act Utilized 1,041.00	
	Sale of Acquired Property	
	Other Miscellaneous Revenues 591,043.00	
	Total 14,501,687.00	
	Prior Years Surplus Appropriated 540,000.00	
	<b>REVENUES TOTAL</b> 15,041,687.00	
	Reserve For Uncollected Taxes 403,969.00	
	<b>CAPITAL OUTLAY TOTAL</b> 215,774.00	
	Public Enterprises	
	Recreation—Culture 86,835.00	
	Public Works 127,661.00	
	Buildings and Grounds 1,278.00	
	Library and Education	
	Conservation	
	All Other	
	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	
	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	
	School	
	Self-liquidating	
	Other 6,319,387 6,317,363	
	Total 6,319,387 6,317,363	
	<b>ISSUED AND OUTSTANDING</b>	
	School	
	Self-liquidating	
	Other 6,125,054.14 6,125,054.14	
	Total 6,125,054.14	
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	670,448,317
	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSESSED VALUATION</b>
	Code Class # of Parcels % VAL'N	
	1 Vacant Land 164 2.83 9,598,300.00	
	2 Residential 2598 84.37 285,668,700.00	
	3 Farm 7 .15 494,700.00	
	4a Commercial 104 11.03 37,363,100.00	
	4b Industrial 6 1.59 5,386,200.00	
	4c Apartments 1 .02 80,600.00	
	Total 2830 338,591,600.00	
	Land Area 3.17 Sq. Miles	
	Net Valuation Taxable-Municipal 341,690,290	
	Net Valuation Taxable-County 692,358,330	
	State Equalized Valuation 820,163,362	
	State Equalization Ratio 41.44	

Population 1980 15,033  
 Population 1988 15,297  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 4.21  
 State Equalized Tax Rate 2.85

**COLLINGSWOOD BOROUGH - CAMDEN CO.**

**Form of Government:  
 Commission (1911)**

**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 287.38  
 Net Debt 109.33  
 Debt Service 17.27  
 Total Tax Levy 736.30  
 Municipal Expenditures 310.03

PER CENT:  
 Gross Debt 1.26  
 Net Debt .48  
 Tax Levy Collected 97.60  
 Tax Levy Cancelled, Abated or Adjusted .07

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> 2.27
Governing Body & Public Boards		Local District School Taxes 4,958,460.07
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 21,324.73	1988 Property Taxes Collected 10,946,173.13	School Taxes in Municipal Budget
Assessment of Taxes 25,537.00	1988 Payments in Lieu of Taxes	County Taxes .94 3,689,847.00
Collection of Taxes 53,052.65	Delinquent Tax & Lien Collections 384,020.83	County Library Taxes
Planning, Housing & Development 13,043.12	Business Personalty Replacement Taxes 115,352.16	Local Municipal Purpose Taxes .64 2,523,000.00
Human Resources 52,590.23	Taxes from Public Utilities 680,617.00	Veteran & Senior Citizen Taxes 178,850.00
Elections 7,530.00	Other Miscellaneous Tax Revenues	Total Taxes far Rate Computation 2.85 11,350,157.07
General Administration (other) 213,614.93	State Aid Revenues 297,743.96	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 53,326.03
Municipal Courts 34,223.95	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 38,614.94
<b>PUBLIC SAFETY</b>	Sale of Acquired Property 6,800.00	Total Taxes Levied - ABSTRACT 11,263,248.04
Fire Protection 349,430.95	Other Miscellaneous Revenues 613,068.13	Total Taxes Billed 11,215,860.27
Police Protection 984,294.28	Total 13,044,275.21	1988 TAXES COLLECTED 10,946,173.13
Civil Defense & Disaster Control 25.00	Prior Years Surplus Appropriated 565,000.00	1988 Taxes Cancelled, Abated or Adjusted 7,391.37
Environmental Inspection & Control 55,753.55	REVENUES TOTAL 13,609,275.21	Transfer to Tax Title Liens or Foreclosed 5,356.39
Other Public Safety	Reserve For Uncollected Taxes 452,269.75	Balance Outstanding Dec. 31, 1988 256,939.38
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 261,668.66</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 418,535.00	Public Enterprises 40,521.26	Balance January 1, 1988 379,564.02
Sewers and Sewage Processing	Recreation—Culture	Collected in 1988 376,366.42
Garbage and Trash Disposal 733,000.00	Public Works 99,128.34	Cancelled, Abated or Adjusted 1988 2,516.66
Public Buildings and Grounds 35,130.50	Buildings and Grounds 122,019.05	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988 680.94
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 255.00	All Other	Balance January 1, 1988 23,522.11
Welfare-Public Assistance 7,700.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 5,356.39
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988 7,654.41
Animal, Insect, & Rodent Control 1,500.00	School 1,472,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 1,453,000 201,400	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 1,471,000 1,471,000	Balance December 31, 1988 21,224.09
Beaches and Boardwalks	Total 4,396,000 1,672,400	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 74,037.93	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 53,350.00
Land Reclamation & Conservation	School 1,472,000.00	Transfers From Taxes or Liens
Other Recreational Services 63,004.00	Self-Liquidating 1,386,600.00	Sale for Cash (1988) 6,800.00
<b>EDUCATION (excluding schools)</b>	Other 1,471,000.00	Cancelled, Abated or Adjusted (1988) 19,500.00
Libraries 195,376.45	Total 4,329,600.00	Balance December 31, 1988 27,050.00
Other Educational Services 13,025.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 348,784,251</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 326,609.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 1,381,223.45
Employee Fringe Benefits 275,937.00	1 Vacant Land 149 .75 1,932,550.00	Taxes Receivable 257,620.32
Other Statutory Expenditures	2 Residential 3942 75.23 194,500,700.00	Tax Title Liens 21,224.09
CETA And Other Public Employment Programs	3 Farm	Foreclosed Property 27,050.00
<b>MUNICIPAL FUNCTIONS TOTAL 4,015,180.27</b>	4a Commercial 358 14.18 36,657,450.00	Emergencies & Other Deferred Charges 389.37
<b>CAPITAL IMPROVEMENTS *MEMO* 10,000.00</b>	4b Industrial	State and Federal Aid Receivable 28,700.00
<b>DEBT SERVICE</b>	4c Apartments 40 9.85 25,460,000.00	Other Receivables 59,480.68
Principal Payments 150,000.00	Total 4489 258,550,700.00	Total 1,775,687.91
Interest Payments 114,212.00	Land Area 1.86 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 10,875.72</b>	Net Valuation Taxable-Municipal 265,429,666	Cash Liabilities 493,438.40
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 8,648,307.07</b>	Net Valuation Taxable-County 357,976,643	Reserves for Receivables 349,125.08
<b>RESERVE FOR UNCOLLECTED TAXES 452,269.75</b>	State Equalized Valuation 388,334,705	Surplus Dec. 31, 1988 933,124.43
<b>EXPENDITURES TOTAL 13,390,844.81</b>	State Equalization Ratio 67.78	Total 1,775,687.91

1309

Population 1980 7,888  
 Population 1988 8,465  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100 1.14  
 State Equalized Tax Rate 1.26

**COLTS NECK TOWNSHIP - MONMOUTH CO.**

Form of Government:

Township Committee

Number of Members on Governing Body - 5

PER CAPITA: Gross Debt 930.94 PER CENT: Gross Debt 1.22  
 Net Debt 403.00 Net Debt .53  
 Debt Service 25.94 Tax Levy Collected 95.41  
 Total Tax Levy 1,221.51 Tax Levy Cancelled, Abated or Adjusted  
 Municipal Expenditures 389.95

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	9,957,188.94	Local District School Taxes	.53 4,300,500.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.27 2,205,200.66
Financial Administration	25,330.00	Delinquent Tax & Lien Collections	231,311.64	School Taxes in Municipal Budget	
Assessment of Taxes	26,020.00	Business Personalty Replacement Taxes	62,268.72	County Taxes	.36 2,875,247.03
Collection of Taxes	57,530.00	Taxes from Public Utilities	1,143,473.00	County Library Taxes	.01 109,247.70
Planning, Housing & Development	108,245.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.09 697,619.00
Human Resources		State Aid Revenues	42,740.58	Veteran & Senior Citizen Taxes	30,450.00
Elections	5,500.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.26 10,218,354.94
General Administration (other)	756,824.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	11,690.39
Municipal Courts	99,800.00	Other Miscellaneous Revenues	712,432.31	Added and Omitted Taxes	140,453.28
<b>PUBLIC SAFETY</b>		Total	12,399,465.69	Total Taxes Levied - ABSTRACT	10,340,063.61
Fire Protection	67,600.00	Prior Years Surplus Appropriated	542,650.00	Total Taxes Billed	10,323,373.22
Police Protection	578,157.00	<b>REVENUES TOTAL</b>	<b>12,942,115.69</b>	<b>1988 TAXES COLLECTED</b>	<b>9,957,188.94</b>
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	372,332.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	13,500.02	<b>CAPITAL OUTLAY TOTAL</b>	<b>1,116,696.51</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	371,184.28
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	553,905.00	Public Works	99,959.93	Balance January 1, 1988	295,918.14
Sewers and Sewage Processing	31,500.00	Buildings and Grounds	1,016,736.53	Collected in 1988	280,486.33
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds		Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	15,431.76
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	46,333.00	ISSUED AND UNISSUED	GROSS DEBT	Balance January 1, 1988	72,459.10
Welfare-Public Assistance	17,700.00	School	4,469,011	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	325.26
Animal, Insect, & Rodent Control		Other	3,411,364	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	7,880,376	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	71,033.84
Beaches and Boardwalks		School	4,469,011.64	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	17,820.00	Self-Liquidating		Balance January 1, 1988	
Land Reclamation & Conservation	1,415.00	Other	2,923,643.00	Transfers From Taxes or Liens	
Other Recreational Services	102,130.00	Total	7,392,654.64	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	16,000.00	FOR NET DEBT COMPUTATION	646,523,992	Balance December 31, 1988	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	123,000.12	1 Vacant Land 207 3.55	31,494,500.00	Cash Dec. 31, 1988	3,755,787.73
Employee Fringe Benefits		2 Residential 2033 78.38	695,390,300.00	Taxes Receivable	330,516.04
Other Statutory Expenditures		3 Farm 532 13.23	117,439,600.00	Tax Title Liens	71,633.34
<b>CETA And Other Public Employment Programs</b>		4a Commercial 60 4.84	42,898,200.00	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,654,024.14</b>	4b Industrial		Emergencies & Other Deferred Charges	76,320.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>25,000.00</b>	4c Apartments		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	2382	Other Receivables	1,222.00
Principal Payments	19,407.00	Land Area 31.70 Sq. Miles		Total	4,291,039.63
Interest Payments	200,181.88	Net Valuation Taxable-Municipal	892,335,132	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>55,000.00</b>	Net Valuation Taxable-County	689,541,932	Cash Liabilities	2,873,015.42
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>9,490,295.94</b>	State Equalized Valuation	805,928,226	Reserves for Receivables	459,471.56
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>372,332.00</b>	State Equalization Ratio	110.79	Surplus Dec. 31, 1988	959,152.38
<b>EXPENDITURES TOTAL</b>	<b>12,791,240.96</b>			Total	4,291,639.38

0602

Population 1980 4,674  
 Population 1988 5,174  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.66  
 State Equalized Tax Rate 2.21

**COMMERCIAL TWP. - CUMBERLAND CO.**

**Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 91.23  
 Net Debt 69.58  
 Debt Service 20.14  
 Total Tax Levy 419.96  
 Municipal Expenditures 319.70

PER CENT:  
 Gross Debt .69  
 Net Debt .53  
 Tax Levy Collected 83.46  
 Tax Levy Cancelled, Abated or Adjusted .19

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
GENERAL GOVERNMENT		CAPITAL OUTLAY			STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		Public Enterprises		Local District School Taxes	.89	781,842.00
Municipal Clerk		Recreation—Culture		Regional & Consolidated School Tax		
Financial Administration	45,561.00	Public Works		School Taxes in Municipal Budget		
Assessment of Taxes	110,313.00	Buildings and Grounds		County Taxes	.90 *	784,068.65
Collection of Taxes	39,900.00	Library and Education		County Library Taxes		
Planning, Housing & Development	16,850.00	Conservation		Local Municipal Purpose Taxes	.42	362,916.00
Human Resources	61,000.00	All Other		Veteran & Senior Citizen Taxes		110,250.00
Elections	4,600.00			Total Taxes for Rate Computation	2.21	2,039,076.65
General Administration (other)	156,200.00			Special District Taxes		217,471.00
JUDICIARY				Bank Corp. Taxes		175.00
Municipal Courts	39,600.00			Added and Omitted Taxes		26,403.00
PUBLIC SAFETY				Total Taxes Levied - ABSTRACT		2,172,875.65
Fire Protection	1,500.00			Total Taxes Billed		2,181,342.00
Police Protection	5,750.00			1988 TAXES COLLECTED		1,820,596.00
Civil Defense & Disaster Control	400.00			1988 Taxes Cancelled, Abated or Adjusted		4,169.00
Environmental Inspection & Control	31,018.00			Transfer to Tax Title Liens or Foreclosed		53,831.00
Other Public Safety				Balance Outstanding Dec. 31, 1988		302,746.00
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	259,835.00			Balance January 1, 1988		214,340.00
Sewers and Sewage Processing	4,009.00			Collected in 1988		180,767.00
Garbage and Trash Disposal	192,000.00			Cancelled, Abated or Adjusted 1988		576.00
Public Buildings and Grounds	63,050.00			Transfers to Tax Title Liens or Foreclosed		11,282.00
Other Public Works				Balance December 31, 1988		21,715.00
HEALTH and WELFARE				TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	100.00			Balance January 1, 1988		150,637.00
Welfare-Public Assistance	15,540.00			Transfer From Taxes		68,858.00
Hospitals, Clinics, First Aid				Redeemed in 1988		33,521.00
Animal, Insect, & Rodent Control	20,200.00			Cancelled, Abated or Adjusted (1988)		
Other Welfare Services	300.00			Transfers to Foreclosed Property		
RECREATION and CONSERVATION				Balance December 31, 1988		185,974.00
Beaches and Boardwalks				PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	15,500.00			Balance January 1, 1988		260,720.00
Land Reclamation & Conservation				Transfers From Taxes or Liens		
Other Recreational Services	14,104.00			Sale for Cash (1988)		
EDUCATION (excluding schools)				Cancelled, Abated or Adjusted (1988)		
Libraries				Balance December 31, 1988		260,720.00
Other Educational Services				CURRENT FINANCES DECEMBER 31, 1988		
STATUTORY EXPENDITURES				ASSETS		
Pensions & F. I. C. A.	32,377.00			Cash Dec. 31, 1988		467,914.00
Employee Fringe Benefits	20,000.00			Taxes Receivable		324,461.00
Other Statutory Expenditures	5,500.00			Tax Title Liens		185,974.00
CETA And Other Public Employment Programs				Foreclosed Property		260,720.00
MUNICIPAL FUNCTIONS				Emergencies & Other Deferred Charges		137,062.00
CAPITAL IMPROVEMENTS *MEMO*				State and Federal Aid Receivable		
DEBT SERVICE				Other Receivables		240,205.00
Principal Payments	65,000.00			Total		1,616,336.00
Interest Payments	33,208.00			LIABILITIES, RESERVES, AND SURPLUS		
DEFERRED CHARGES	70,292.00			Cash Liabilities		419,708.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,783,331.65			Reserves for Receivables		853,506.00
RESERVE FOR UNCOLLECTED TAXES	324,442.00			Surplus Dec. 31, 1988		343,122.00
EXPENDITURES				Total		1,616,336.00
TOTAL	3,437,530.65					



0106

Population 1980 254  
 Population 1988 257  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.66  
 State Equalized Tax Rate 1.66

**CORBIN CITY CITY - ATLANTIC COUNTY**

**Form of Government:**

**Special Charter (P.L. 1922 c. 56)**

**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 1,331.32 PER CENT:  
 Net Debt Gross Debt 3.09  
 Debt Service 77.49 Net Debt  
 Total Tax Levy 949.37 Tax Levy Collected 91.61  
 Municipal Expenditures 774.31 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE → .96
Governing Body & Public Boards	1988 Property Taxes Collected 200,084.80	Local District School Taxes .96 125,428.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 14,590.41	Delinquent Tax & Lien Collections 18,414.03	School Taxes in Municipal Budget
Assessment of Taxes 6,437.56	Business Personalty Replacement Taxes 2,004.80	County Taxes .44 * 57,056.06
Collection of Taxes 7,270.00	Taxes from Public Utilities 61,864.00	County Library Taxes .33 3,945.13
Planning, Housing & Development 2,199.36	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .22 28,800.00
Human Resources	State Aid Revenues 22,634.74	Veteran & Senior Citizen Taxes 6,900.00
Elections 385.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.65 222,129.19
General Administration (other) 52,006.66	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes
Municipal Courts 8,939.47	Other Miscellaneous Revenues 35,678.21	Added and Omitted Taxes 3,058.13
<b>PUBLIC SAFETY</b>	Total 340,680.58	Total Taxes Levied - ABSTRACT 218,237.37
Fire Protection 904.00	Prior Years Surplus Appropriated 64,801.52	Total Taxes Billed 218,401.96
Police Protection 1,000.00	REVENUES TOTAL 405,482.10	1988 TAXES COLLECTED 200,084.80
Civil Defense & Disaster Control 1,000.00	Reserve For Uncollected Taxes 29,500.00	1988 Taxes Cancelled, Abated or Adjusted 185.47
Environmental Inspection & Control	<b>CAPITAL OUTLAY TOTAL</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 1,879.74
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture	Balance January 1, 1988 19,203.71
Streets and Drainage 24,950.00	Public Works	Collected in 1988 13,414.03
Sewers and Sewage Processing	Buildings and Grounds	Cancelled, Abated or Adjusted 1988 98.84
Garbage and Trash Disposal 10,000.00	Library and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 89.05
Public Buildings and Grounds 3,166.11	Conservation	601.79
Other Public Works	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Balance January 1, 1988 5,673.93
Health Services Except Environmental	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes 1,991.26
Welfare-Public Assistance 140.00	School 355,000	Redeemed in 1988
Welfare-Public Assistance 2,213.00	Self-liquidating	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid	Other	Transfers to Foreclosed Property
Animal, Insect, & Rodent Control 4,390.40	Total 355,000	Balance December 31, 1988 7,665.24
Other Welfare Services 400.00	<b>ISSUED AND OUTSTANDING</b>	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
<b>RECREATION and CONSERVATION</b>	School	Balance January 1, 1988 10,310.00
Beaches and Boardwalks	Self-Liquidating	Transfers From Taxes or Liens
Parks, Playgrounds, Shade Trees	Other	Sale for Cash (1988)
Land Reclamation & Conservation	Total	Cancelled, Abated or Adjusted (1988)
Other Recreational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	Balance December 31, 1988 10,310.00
<b>EDUCATION (excluding schools)</b>	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Other Educational Services	1 Vacant Land 131 20.97 2,702,100.00	Cash Dec. 31, 1988 342,505.08
<b>STATUTORY EXPENDITURES</b>	2 Residential 155 65.81 8,478,400.00	Taxes Receivable 16,353.74
Pensions & F. I. C. A. 7,400.00	3 Farm 9 3.43 449,300.00	Tax Title Liens 7,665.24
Employee Fringe Benefits 1,719.92	4a Commercial 10 9.73 1,253,000.00	Foreclosed Property 10,310.00
Other Statutory Expenditures 600.00	4b Industrial	Emergencies & Other Deferred Charges
<b>CETA And Other Public Employment Programs</b>	4c Apartments	State and Federal Aid Receivable 922.31
<b>MUNICIPAL FUNCTIONS TOTAL</b>	Total 305 12,882,800.00	Other Receivables 536.66
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	Land Area 8.30 Sq. Miles	Total 378,793.03
<b>DEBT SERVICE</b>	Net Valuation Taxable-Municipal 13,011,662	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments	Net Valuation Taxable-County 12,202,108	Cash Liabilities 154,979.47
Interest Payments 19,915.50	State Equalized Valuation 13,007,798	Reserves for Receivables 35,365.64
<b>TYPE I SCHL DEBT *MEMO*</b>	State Equalization Ratio 100.03	Surplus Dec. 31, 1988 188,447.92
<b>DEFERRED CHARGES</b>		Total 378,793.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 186,429.19		
RESERVE FOR UNCOLLECTED TAXES 29,500.00		
<b>EXPENDITURES TOTAL</b>		
385,556.58		

1202

Population 1980 1,927  
 Population 1988 2,312  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

2.03

State Equalized Tax Rate

1.53

**CRANBURY TOWNSHIP - MIDDLESEX CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 3**

PER CAPITA:

Gross Debt 1,056.16  
 Net Debt 1,056.16  
 Debt Service 16.54  
 Total Tax Levy 2,367.60  
 Municipal Expenditures 884.84

PER CENT:

Gross Debt .89  
 Net Debt .89  
 Tax Levy Collected 97.72  
 Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	1988 Property Taxes Collected 5,338,876.13	Local District School Taxes .75 2,464,589.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 34,074.20	Delinquent Tax & Lien Collections 69,041.77	School Taxes in Municipal Budget
Assessment of Taxes 17,725.00	Business Personalty Replacement Taxes 140,505.92	County Taxes .39 1,277,055.73
Collection of Taxes 23,425.00	Taxes from Public Utilities 336,217.00	County Library Taxes
Planning, Housing & Development 243,633.36	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .44 1,458,044.00
Human Resources 25,725.00	State Aid Revenues 26,361.42	Veteran & Senior Citizen Taxes 13,600.00
Elections 1,144.64	Federal Aid Revenues	Total Taxes for Rate Computation 1.58 5,213,288.73
General Administration (other) 234,200.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 33,718.23
Municipal Courts 54,823.33	Other Miscellaneous Revenues	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	Total 6,470,862.70	Total Taxes Levied - ABSTRACT 5,473,896.58
Fire Protection 54,130.80	Prior Years Surplus Appropriated 221,000.00	Total Taxes Billed 5,463,166.27
Police Protection 415,200.00	<b>REVENUES TOTAL 6,691,862.70</b>	<b>1988 TAXES COLLECTED 5,338,876.18</b>
Civil Defense & Disaster Control 5,500.00	Reserve For Uncollected Taxes 150,000.00	1988 Taxes Cancelled, Abated or Adjusted 321.08
Environmental Inspection & Contral 51,525.00	<b>CAPITAL OUTLAY TOTAL 25,764.30</b>	Transfer to Tax Title Liens or Foreclosed 913.50
Other Public Safety	Public Enterprises 3,306.00	Balance Outstanding Dec. 31, 1988 123,055.51
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 174,759.00	Public Works 19,371.80	Balance January 1, 1988 81,989.31
Sewers and Sewage Processing 82,150.00	Buildings and Grounds 2,586.50	Collected in 1988 69,041.77
Garbage and Trash Disposal 7,500.00	Library and Education	Cancelled, Abated or Adjusted 1988 231.00
Public Buildings and Grounds 72,000.00	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works	All Other	Balance December 31, 1988 12,716.54
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 6,400.00		Balance January 1, 1988 5,734.63
Welfare-Public Assistance 9,000.00		Transfer From Taxes 913.50
Hospitals, Clinics, First Aid 1,650.00		Redeemed in 1988
Animal, Insect, & Rodent Control 3,550.00		Cancelled, Abated or Adjusted (1988)
Other Welfare Services		Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988 6,648.13
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 35,800.00		Balance January 1, 1988
Land Reclamation & Conservation 900.00		Transfers From Taxes or Liens
Other Recreational Services 11,950.00		Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)
Libraries 91,405.00		Balance December 31, 1988
Other Educational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>
Pensions & F. I. C. A. 106,300.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 275,375,902</b>	Cash Dec. 31, 1988 889,404.19
Employee Fringe Benefits 57,500.00	<b>REAL PROPERTY VALUATIONS</b>	Taxes Receivable 135,772.05
Other Statutory Expenditures	Code Class # of Parcels % VAL'N	Tax Title Liens 6,648.13
<b>CETA And Other Public Employment Programs</b>	1 Vacant Land 81 3.78 9,642,200.00	Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL 1,823,065.33</b>	2 Residential 689 49.60 126,484,600.00	Emergencies & Other Deferred Charges 8,200.00
<b>CAPITAL IMPROVEMENTS *MEMO* 433,000.00</b>	3 Farm 179 4.60 11,721,100.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4a Commercial 78 13.57 34,606,500.00	Other Receivables 113,068.01
Principal Payments 3,000.00	4b Industrial 17 28.15 71,788,700.00	Total 1,153,092.38
Interest Payments 30,250.00	4c Apartments 2 .29 749,500.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
	Total 1046 254,992,600.00	Cash Liabilities 202,514.34
<b>DEFERRED CHARGES 34,430.00</b>	Land Area 13.38 Sq. Miles	Reserves for Receivables 255,488.19
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 3,741,644.73</b>	Net Valuation Taxable-Municipal 256,144,612	Surplus Dec. 31, 1988 695,089.85
<b>RESERVE FOR UNCOLLECTED TAXES 150,000.00</b>	Net Valuation Taxable-County 318,380,548	Total 1,153,092.38
<b>EXPENDITURES TOTAL 5,787,390.56</b>	State Equalized Valuation 328,065,602	
	State Equalization Ratio 78.00	

2003

Population 1980 24,573  
 Population 1988 23,664  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 1.43  
 State Equalized Tax Rate 1.68

**CRANFORD TOWNSHIP - UNION COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA  
 Gross Debt 587.59  
 Net Debt 431.25  
 Debt Service 21.33  
 Total Tax Levy 1,203.30  
 Municipal Expenditures 516.53

PER CENT:  
 Gross Debt .93  
 Net Debt .72  
 Tax Levy Collected 98.31  
 Tax Levy Cancelled, Abated or Adjusted .33

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .93
Governing Body & Public Boards		Local District School Taxes 15,764,794.63
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 165,450.00	1988 Property Taxes Collected 29,152,294.93	School Taxes in Municipal Budget
Assessment of Taxes 67,762.00	1988 Payments in Lieu of Taxes 61,872.33	County Taxes .36 6,131,579.53
Collection of Taxes 57,800.00	Delinquent Tax & Lien Collections 362,311.53	County Library Taxes
Planning, Housing & Development 58,620.00	Business Personalty Replacement Taxes 385,464.00	Local Municipal Purpose Taxes .39 6,549,197.29
Human Resources 30,339.00	Taxes from Public Utilities 2,504,099.00	Veteran & Senior Citizen Taxes 229,500.00
Elections 12,050.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.68 23,675,171.45
General Administration (other) 1,626,250.00	State Aid Revenues 297,538.47	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 17,423.30
Municipal Courts 123,637.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 11,595.37
<b>PUBLIC SAFETY</b>	Sole of Acquired Property	Total Taxes Levied - ABSTRACT 23,474,797.12
Fire Protection 1,536,341.00	Other Miscellaneous Revenues 1,871,357.75	Total Taxes Billed 28,537,338.52
Police Protection 2,392,339.00	Total 33,634,988.61	1988 TAXES COLLECTED 28,152,294.73
Civil Defense & Disaster Control 3,331.00	Prior Years Surplus Appropriated 920,000.00	1988 Taxes Cancelled, Abated or Adjusted 94,543.31
Environmental Inspection & Control 32,025.00	REVENUES TOTAL 34,554,988.61	Transfer to Tax Title Liens or Foreclosed 4,071.43
Other Public Safety	Reserve For Uncollected Taxes 753,521.00	Balance Outstanding Dec. 31, 1988 386,428.30
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 995,370.97</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 978,704.00	Public Enterprises	Balance January 1, 1988 376,595.53
Sewers and Sewage Processing 643,805.00	Recreation—Culture 7,039.63	Collected in 1988 343,333.64
Garbage and Trash Disposal	Public Works 739,996.79	Cancelled, Abated or Adjusted 1988 500.00
Public Buildings and Grounds 373,237.00	Buildings and Grounds 168,869.16	Transfers to Tax Title Liens or Foreclosed
Other Public Works 216,635.00	Library and Education 79,465.34	Balance December 31, 1988 32,761.39
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 139,572.00	All Other	Balance January 1, 1988 29,032.70
Welfare-Public Assistance 31,805.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 4,071.43
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988 13,977.94
Animal, Insect, & Rodent Control 3,500.00	School 2,801,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 897,673	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 10,206,043	Balance December 31, 1988 14,126.24
Beaches and Boardwalks	Total 13,904,716	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 4,061,300.00
Land Reclamation & Conservation 194,156.00	School 2,801,000.00	Transfers From Taxes or Liens
Other Recreational Services 234,422.00	Self-liquidating 897,763.00	Sale for Cash (1988) 138,500.00
<b>EDUCATION (excluding schools)</b>	Other 9,048,776.42	Cancelled, Abated or Adjusted (1988)
Libraries 413,875.00	Total 12,747,539.42	Balance December 31, 1988 3,922,300.00
Other Educational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 1,417,900,072</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 881,840.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 2,461,280.35
Employee Fringe Benefits 495,630.00	1 Vacant Land 102 .40 7,663,200.00	Taxes Receivable 419,190.19
Other Statutory Expenditures	2 Residential 7150 78.98 1,509,333,600.00	Tax Title Liens 14,126.24
CETA And Other Public Employment Programs	3 Farm 1 .01 105,200.00	Foreclosed Property 3,922,300.00
<b>MUNICIPAL FUNCTIONS TOTAL 10,873,236.00</b>	4a Commercial 259 13.40 256,010,700.00	Emergencies & Other Deferred Charges 183,768.48
<b>CAPITAL IMPROVEMENTS *MEMO* 331,393.00</b>	4b Industrial 53 5.87 112,235,800.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4c Apartments 13 1.35 25,756,700.00	Other Receivables 63,435.73
Principal Payments 20,000.00	Total 7578 1,911,105,200.00	Total 7,069,650.99
Interest Payments 497,697.95	Land Area 4.90 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 74,991.00</b>	Net Valuation Taxable-Municipal 1,924,978,113	Cash Liabilities
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 21,896,474.16</b>	Net Valuation Taxable-County 1,470,530,249	Reserves for Receivables 4,414,324.04
<b>RESERVE FOR UNCOLLECTED TAXES 753,521.00</b>	State Equalized Valuation 1,697,831,500	Surplus Dec. 31, 1988 929,346.45
<b>EXPENDITURES TOTAL 34,120,920.12</b>	State Equalization Ratio 113.51	Total 7,069,650.99

0208

Population 1980 7,609  
 Population 1988 7,513  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 1.70  
 State Equalized Tax Rate 1.37

### CRESSKILL BOROUGH - BERGEN COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:  
 Gross Debt 418.20  
 Net Debt 386.52  
 Debt Service 20.19  
 Total Tax Levy 1,470.85  
 Municipal Expenditures 656.45

PER CENT:  
 Gross Debt .48  
 Net Debt .44  
 Tax Levy Collected 98.68  
 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .81
Governing Body & Public Boards		Local District School Taxes 6,478,650.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 19,538.93	1988 Property Taxes Collected 10,831,635.00	School Taxes in Municipal Budget
Assessment of Taxes 24,850.00	1988 Payments in Lieu of Taxes	County Taxes .21 1,702,921.07
Collection of Taxes 111,836.31	Delinquent Tax & Lien Collections 151,411.00	County Library Taxes
Planning, Housing & Development 15,650.00	Business Personalty Replacement Taxes 67,666.80	Local Municipal Purpose Taxes .34 2,731,970.34
Human Resources 34,020.00	Taxes from Public Utilities 658,768.00	Veteran & Senior Citizen Taxes 80,500.00
Elections 2,950.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.36 10,994,041.41
General Administration (other) 525,441.53	State Aid Revenues 107,739.17	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 16,156.46
Municipal Courts 27,175.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 120,820.00
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 11,050,517.87
Fire Protection 138,890.00	Other Miscellaneous Revenues 1,062,135.86	Total Taxes Billed 10,976,799.00
Police Protection 979,573.10	Total 12,879,355.83	1988 TAXES COLLECTED 10,831,635.00
Civil Defense & Disaster Control 250.00	Prior Years Surplus Appropriated 330,000.00	1988 Taxes Cancelled, Abated or Adjusted 13,843.00
Environmental Inspection & Control 49,748.73	REVENUES TOTAL 13,209,355.83	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Reserve For Uncollected Taxes 235,543.67	Balance Outstanding Dec. 31, 1988 131,321.00
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 824,281.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 649,940.78	Public Enterprises	Balance January 1, 1988 156,372.00
Sewers and Sewage Processing 218,130.12	Recreation—Culture	Collected in 1988 151,411.00
Garbage and Trash Disposal 373,900.00	Public Works 571,237.00	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 39,550.00	Buildings and Grounds 252,615.00	Transfers to Tax Title Liens or Foreclosed
Other Public Works 35,000.00	Library and Education 429.00	Balance December 31, 1988 4,961.00
<b>HEALTH and WELFARE</b>	Conservation	TAX TITLE LIENS OUTSTANDING
Health Services Except Environmental 45,913.00	All Other	Balance January 1, 1988 9,790.00
Welfare-Public Assistance 10,600.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988
Animal, Insect, & Rodent Control 200.00	School 238,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 2,903,942 2,903,942	Balance December 31, 1988 9,790.00
Beaches and Boardwalks	Total 3,141,942 2,903,942	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 24,158.53	ISSUED AND OUTSTANDING	Balance January 1, 1988 88,625.00
Land Reclamation & Conservation 20,200.00	School 88,000.00	Transfers From Taxes or Liens
Other Recreational Services 55,505.00	Self-Liquidating	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 2,739,000.00	Cancelled, Abated or Adjusted (1988)
Libraries 168,956.00	Total 2,827,000.00	Balance December 31, 1988 88,625.00
Other Educational Services	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	FOR NET DEBT COMPUTATION 653,592,651	ASSETS
Pensions & F. I. C. A. 292,655.00	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 3,983,496.00
Employee Fringe Benefits 101,400.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 136,282.00
Other Statutory Expenditures	1 Vacant Land 153 3.03 19,498,900.00	Tax Title Liens 9,790.00
<b>CETA And Other Public Employment Programs</b>	2 Residential 2399 85.07 546,620,200.00	Foreclosed Property 88,625.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 4,471,032.58	3 Farm	Emergencies & Other Deferred Charges 57,990.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 55,000.00	4a Commercial 67 9.40 60,430,600.00	State and Federal Aid Receivable 1,174.00
<b>DEBT SERVICE</b>	4b Industrial 7 1.34 11,853,400.00	Other Receivables 74,777.00
Principal Payments 55,000.00	4c Apartments 6 .65 4,145,700.00	Total 4,352,134.00
Interest Payments 96,724.15	Total 2632 642,548,800.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 73,639.73	Land Area 2.00 Sq. Miles	Cash Liabilities 3,460,611.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 8,181,571.07	Net Valuation Taxable-Municipal 643,322,287	Reserves for Receivables 309,474.00
<b>RESERVE FOR UNCOLLECTED TAXES</b> 235,543.67	Net Valuation Taxable-County 677,853,861	Surplus Dec. 31, 1988 582,049.00
<b>EXPENDITURES TOTAL</b> 13,113,511.25	State Equalized Valuation 798,574,331	Total 4,352,134.00
	State Equalization Ratio 80.54	

1310  
 Population 1980 1,952  
 Population 1988 1,790  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.85  
 State Equalized Tax Rate .79

**DEAL BOROUGH - MONMOUTH COUNTY**

**Form of Government:**  
**Commission (1911)**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 1,263.01  
 Net Debt 657.93  
 Debt Service 130.59  
 Total Tax Levy 1,683.81  
 Municipal Expenditures 1,424.93

PER CENT  
 Gross Debt .74  
 Net Debt .39  
 Tax Levy Collected 97.56  
 Tax Levy Cancelled, Abated or Adjusted .12

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> .18	
Governing Body & Public Boards		1988 Property Taxes Collected		2,947,044.99	Local District School Taxes	684,000.00
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	11,000.00	Delinquent Tax & Lien Collections	78,370.39		School Taxes in Municipal Budget	
Assessment of Taxes	4,700.16	Business Personalty Replacement Taxes	7,325.44		County Taxes	.32 1,212,448.46
Collection of Taxes	42,617.13	Taxes from Public Utilities	339,926.00		County Library Taxes	.01 46,070.28
Planning, Housing & Development	6,581.60	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.23 1,077,014.04
Human Resources	11,333.08	State Aid Revenues	26,162.23		Veteran & Senior Citizen Taxes	7,450.00
Elections	3,090.72	Federal Aid Revenues			Total Taxes for Rate Computation	.79 3,026,982.78
General Administration (other)	306,074.54	State and Local Fiscal Assistance Act Utilized	750.43		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	
Municipal Courts	34,171.46	Other Miscellaneous Revenues			Added and Omitted Taxes	3,440.06
<b>PUBLIC SAFETY</b>		Total	4,375,866.55		Total Taxes Levied - ABSTRACT	3,022,972.34
Fire Protection	150,096.53	Prior Years Surplus Appropriated	340,000.00		Total Taxes Billed	3,020,679.87
Police Protection	610,214.91	REVENUES TOTAL	4,715,866.55		1988 TAXES COLLECTED	2,947,044.99
Civil Defense & Disaster Control	100.00	Reserve For Uncollected Taxes	116,930.74		1988 Taxes Cancelled, Abated or Adjusted	3,596.11
Environmental Inspection & Control	12,221.44	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	431,510.15	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		237,332.97	Balance Outstanding Dec. 31, 1988	70,038.77
<b>PUBLIC WORKS</b>		Recreation—Culture		436.56	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	198,579.93	Public Works		137,909.02	Balance January 1, 1988	94,616.69
Sewers and Sewage Processing		Buildings and Grounds		5,831.60	Collected in 1988	78,370.39
Garbage and Trash Disposal	121,715.17	Library and Education			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	25,597.77	Conservation			Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other			Balance December 31, 1988	16,245.80
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	10,000.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	
Welfare-Public Assistance	2,000.00	School			Transfer From Taxes	
Hospitals, Clinics, First Aid	500.00	Self-liquidating	1,083,000		Redeemed in 1988	
Animal, Insect, & Rodent Control	1,099.96	Other	1,177,791	1,177,791	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,260,791	1,177,791	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988	
Beaches and Boardwalks	307,660.71	School			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	2,606.33	Self-Liquidating	1,083,000.00		Balance January 1, 1988	6,000.00
Land Reclamation & Conservation		Other	921,291.77		Transfers From Taxes or Liens	
Other Recreational Services	2,256.00	Total	2,004,291.77		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION		303,797,543	Balance December 31, 1988	6,000.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	210,778.83	1 Vacant Land 70 2.76		4,498,900.00	Cash Dec. 31, 1988	1,377,988.03
Employee Fringe Benefits	92,991.23	2 Residential 809 91.86		149,748,750.00	Taxes Receivable	35,284.57
Other Statutory Expenditures		3 Farm			Tax Title Liens	
CETA And Other Public Employment Programs		4a Commercial 21 2.96		4,827,600.00	Foreclosed Property	6,000.00
<b>MUNICIPAL FUNCTIONS</b>	<b>TOTAL</b>	4b Industrial			Emergencies & Other Deferred Charges	36,000.00
CAPITAL IMPROVEMENTS	30,000.00	4c Apartments 44 2.42		3,949,200.00	State and Federal Aid Receivable	19,000.00
DEBT SERVICE		Total 944		163,024,450.00	Other Receivables	51,453.23
Principal Payments	203,000.00	Land Area 1.20 Sq. Miles			Total	1,576,725.83
Interest Payments	30,750.00	Net Valuation Taxable-Municipal		163,506,121	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>32,000.00</b>	Net Valuation Taxable-County		289,986,039	Cash Liabilities	637,905.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,942,518.74	State Equalized Valuation		384,249,209	Reserves for Receivables	143,737.80
RESERVE FOR UNCOLLECTED TAXES	116,930.74	State Equalization Ratio		42.48	Surplus Dec. 31, 1988	795,082.83
<b>EXPENDITURES</b>	<b>TOTAL</b>				Total	1,576,725.83

0603  
 Population 1980 2,523  
 Population 1988 2,331  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.85  
 State Equalized Tax Rate 2.40

**DEERFIELD TWP. CUMBERLAND COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 361.94  
 Net Debt 35.81  
 Debt Service 1.68  
 Total Tax Levy 494.50  
 Municipal Expenditures 251.81

PER CENT:  
 Gross Debt 2.02  
 Net Debt .20  
 Tax Levy Collected 89.81  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards	1988 Property Taxes Collected 1,257,246.59	Local District School Taxes .81 459,964.00
Municipal Clerk	1988 Payments in Lieu of Taxes 176,727.98	Regional & Consolidated School Tax .42 238,785.07
Financial Administration 81,859.74	Delinquent Tax & Lien Collections 26,042.03	School Taxes in Municipal Budget
Assessment of Taxes 19,551.50	Business Personalty Replacement Taxes 198,236.00	County Taxes 1.13 * 640,445.12
Collection of Taxes 16,400.00	Other Miscellaneous Tax Revenues	County Library Taxes
Planning, Housing & Development 7,540.00	State Aid Revenues 20,407.32	Local Municipal Purpose Taxes .04 25,000.00
Human Resources	Federal Aid Revenues	Veteran & Senior Citizen Taxes 35,850.00
Elections	State and Local Fiscal Assistance Act Utilized 234.00	Total Taxes for Rate Computation 2.40 1,400,044.19
General Administration (other) 173,700.00	Sale of Acquired Property	Special District Taxes
<b>JUDICIARY</b>	Other Miscellaneous Revenues	Bank Corp. Taxes
Municipal Courts 13,200.00	Total 1,848,115.74	Added and Omitted Taxes 35,746.49
<b>PUBLIC SAFETY</b>	Prior Years Surplus Appropriated 238,000.00	Total Taxes Levied - ABSTRACT 1,399,940.68
Fire Protection 5,100.00	REVENUES TOTAL 2,036,115.74	Total Taxes Billed 1,399,940.68
Police Protection 5,290.00	Reserve For Uncollected Taxes 180,000.00	1988 TAXES COLLECTED 1,257,246.59
Civil Defense & Disaster Control 3,100.00	CAPITAL OUTLAY TOTAL 21,170.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 24,803.11	Public Enterprises	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Recreation—Culture	Balance Outstanding Dec. 31, 1988 142,694.09
<b>PUBLIC WORKS</b>	Public Works 21,170.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 47,700.00	Buildings and Grounds	Balance January 1, 1988 185,385.28
Sewers and Sewage Processing 938.03	Library and Education	Collected in 1988 171,466.96
Garbage and Trash Disposal 5,835.85	Conservation	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 57,092.00	All Other	Transfers to Tax Title Liens or Foreclosed
Other Public Works	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Balance December 31, 1988 13,918.32
<b>HEALTH and WELFARE</b>	ISSUED AND UNISSUED GROSS DEBT NET DEBT	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	School 923,288	Balance January 1, 1988 49,996.11
Welfare-Public Assistance 1,825.00	Self-liquidating 101,373 101,373	Transfer From Taxes
Hospitals, Clinics, First Aid 7,200.00	Other 1,024,662 101,373	Redeemed in 1988 5,261.02
Animal, Insect, & Rodent Control	Total 1,024,662 101,373	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	ISSUED AND OUTSTANDING	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	School 499,104.89	Balance December 31, 1988 44,735.09
Beaches and Boardwalks	Self-Liquidating 90,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Other 589,104.89	Balance January 1, 1988 58,200.00
Land Reclamation & Conservation	Total 589,104.89	Transfers From Taxes or Liens
Other Recreational Services 3,700.00	EQUALIZED VALUATION BASIS	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	FOR NET DEBT COMPUTATION 50,748,547	Cancelled, Abated or Adjusted (1988)
Libraries	REAL PROPERTY VALUATIONS	Balance December 31, 1988 58,200.00
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 344 4.04 1,110,000.00	ASSETS
Pensions & F. I. C. A. 23,531.92	2 Residential 732 72.07 19,787,400.00	Cash Dec. 31, 1988 791,272.36
Employee Fringe Benefits	3 Farm 332 15.05 4,131,100.00	Taxes Receivable 156,612.41
Other Statutory Expenditures	4a Commercial 44 8.84 2,428,500.00	Tax Title Liens 44,735.09
CETA And Other Public Employment Programs	4b Industrial	Foreclosed Property 58,200.00
<b>MUNICIPAL FUNCTIONS TOTAL 514,427.20</b>	4c Apartments	Emergencies & Other Deferred Charges 36,660.20
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	Total 1452 27,457,000.00	State and Federal Aid Receivable 14,311.13
<b>DEBT SERVICE</b>	Land Area 16.70 Sq. Miles	Other Receivables 16,839.55
Principal Payments 4,743.00	Net Valuation Taxable-Municipal 28,148,670	Total 1,118,630.74
Interest Payments	Net Valuation Taxable-County 54,448,774	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 13,690.00</b>	State Equalized Valuation 56,082,027	Cash Liabilities
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,339,194.19	State Equalization Ratio 49.57	Reserves for Receivables 276,387.05
RESERVE FOR UNCOLLECTED TAXES 180,000.00		Surplus Dec. 31, 1988 299,373.79
<b>EXPENDITURES TOTAL 2,052,054.39</b>		Total 1,118,630.74

0309  
 Population 1980 3,730  
 Population 1988 3,642  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100: 3.94  
 State Equalized Tax Rate 2.10

**DELANCO TOWNSHIP - BURLINGTON CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA  
 Gross Debt 782.17  
 Net Debt 389.53  
 Debt Service 34.46  
 Total Tax Levy 783.80  
 Municipal Expenditures 384.83

PER CENT  
 Gross Debt 2.60  
 Net Debt 1.29  
 Tax Levy Collected 96.80  
 Tax Levy Cancelled, Abated or Adjusted .16

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE 1.20	1,548,956.00
Governing Body & Public Boards		1988 Property Taxes Collected	2,762,476.04	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	20,136.00	Delinquent Tax & Lien Collections	70,704.17	School Taxes in Municipal Budget	
Assessment of Taxes	7,816.00	Business Personalty Replacement Taxes	159,814.52	County Taxes	.49 624,690.09
Collection of Taxes	12,330.00	Taxes from Public Utilities	266,755.00	County Library Taxes	.03 37,283.43
Planning, Housing & Development	7,497.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.38 484,000.00
Human Resources	4,594.50	State Aid Revenues	38,262.01	Veteron & Senior Citizen Taxes	51,000.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.10 2,745,929.52
General Administration (other)	219,243.00	State and Local Fiscal Assistance Act Utilized	695.00	Special District Taxes	132,330.00
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp Taxes	1,523.70
Municipal Courts	17,595.93	Other Miscellaneous Revenues	138,701.41	Added and Omitted Taxes	25,254.26
<b>PUBLIC SAFETY</b>		Total	3,437,408.15	Total Taxes Levied - ABSTRACT	2,854,587.48
Fire Protection	300.00	Prior Years Surplus Appropriated	240,000.00	Total Taxes Billed	2,853,753.37
Police Protection	321,073.02	REVENUES TOTAL	3,727,408.15	1988 TAXES COLLECTED	2,762,476.04
Civil Defense & Disaster Control	100.00	Reserve For Uncollected Taxes	151,561.34	1988 Taxes Cancelled, Abated or Adjusted	4,459.06
Environmental Inspection & Control	12,255.00	CAPITAL OUTLAY TOTAL	242,878.07	Transfer to Tax Title Liens or Foreclosed	1,285.67
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	35,537.60
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainoge	172,139.00	Public Works	213,324.51	Balance January 1, 1988	70,704.18
Sewers and Sewage Processing		Buildings and Grounds	29,053.56	Collected in 1988	70,704.17
Gorbage and Trsh Disposal	156,299.00	Library and Education		Cancelled, Abated or Adjusted 1988	.01
Public Buildings and Grounds	20,200.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	743.00	ISSUED AND UNISSUED		Balance January 1, 1988	8,903.22
Welfare-Public Assistance	3,488.00	School	1,430,000	Transfer From Taxes	1,285.67
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control	2,000.00	Other	1,418,670	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,848,670	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	10,138.29
Beaches and Boardwalks		School	1,430,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	8,730.00	Self-Liquidating		Balance January 1, 1988	4,500.00
Land Reclamation & Conservation	3,140.16	Other	771,932.74	Transfers From Taxes or Liens	
Other Recreational Services	9,384.00	Total	2,201,932.74	Sole for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	33,000.00	FOR NET DEBT COMPUTATION	109,711,195	Balance December 31, 1988	4,500.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	78,311.00	1 Vacant Land 33 2.32	1,578,000.00	Cash Dec. 31, 1988	1,279,958.63
Employee Fringe Benefits	1,150.00	2 Residential 1190 70.10	47,718,800.00	Taxes Receivable	35,537.60
Other Statutory Expenditures	3,400.00	3 Farm 22 .97	663,900.00	Tax Title Liens	10,138.39
<b>CETA And Other Public Employment Programs</b>		4a Commercial 41 9.43	6,454,700.00	Foreclosed Property	4,500.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,114,974.61	4b Industrial 13 16.27	11,078,200.00	Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	5,000.00	4c Apartments 7 .35	580,700.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 1306	68,074,300.00	Other Receivables	1,304.59
Principal Payments	93,496.69	Land Area 2.16 Sq. Miles		Total	1,331,439.71
Interest Payments	32,015.57	Net Voluation Taxable-Municipal	68,420,518	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	9,500.00	Net Voluation Taxable-County	111,424,731	Cash Liabilities	925,346.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,343,809.52	State Equalized Voluation	123,329,486	Reserves for Receivables	101,531.03
RESERVE FOR UNCOLLECTED TAXES	151,561.34	State Equalization Ratio	53.19	Surplus Dec. 31, 1988	354,112.33
<b>EXPENDITURES TOTAL</b>	3,745,357.73			Total	1,331,439.71

1007

Population 1980 3,816  
 Population 1988 3,904  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.70  
 State Equalized Tax Rate 1.63

**DELAWARE TWP. - HUNTERDON CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 50.88 PER CENT:  
 Net Debt 8.52 Gross Debt .08  
 Debt Service Tax Levy Collected 94.73  
 Total Tax Levy 1,286.73 Tax Levy Cancelled, Abated  
 Municipal Expenditures 507.54 or Adjusted

EXPENDITURES		REVENUES-REALIZED				1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>						STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	4,752,598.46		Local District School Taxes	.63	1,867,046.00
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.38	1,139,774.56
Financial Administration	55,269.44	Delinquent Tax & Lien Collections	357,796.76		School Taxes in Municipal Budget		
Assessment of Taxes	3,515.00	Business Personalty Replacement Taxes	72,078.20		County Taxes	.38	1,146,799.81
Collection of Taxes	33,767.00	Taxes from Public Utilities	241,198.00		County Library Taxes	.02	57,347.68
Planning, Housing & Development	91,465.29	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.22	655,188.23
Human Resources	23,440.00	State Aid Revenues	86,314.28		Veteran & Senior Citizen Taxes		33,800.00
Creations	10,116.00	Federal Aid Revenues			Total Taxes for Rate Computation	1.63	4,899,956.28
General Administration (other)	273,017.00	State and Local Fiscal Assistance Act Utilized	1,032.55		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes		7,444.15
Municipal Courts	15,506.00	Other Miscellaneous Revenues	334,634.26		Added and Omitted Taxes		149,806.13
<b>PUBLIC SAFETY</b>		Total	5,845,652.51		Total Taxes Levied - ABSTRACT		5,023,406.56
Fire Protection	55,903.79	Prior Years Surplus Appropriated	425,000.00		Total Taxes Billed		5,016,922.80
Police Protection	175,450.00	REVENUES TOTAL	6,270,652.51		1988 TAXES COLLECTED		4,752,598.46
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	328,066.15		1988 Taxes Cancelled, Abated or Adjusted		14,845.90
Environmental Inspection & Control	26,795.00	CAPITAL OUTLAY TOTAL	72,682.49		Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988		249,478.44
<b>PUBLIC WORKS</b>		Recreation—Culture			<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	445,225.00	Public Works	57,488.03		Balance January 1, 1988		680,509.26
Sewers and Sewage Processing	7,500.00	Buildings and Grounds	15,194.46		Collected in 1988		357,796.76
Garbage and Trash Disposal		Library and Education			Cancelled, Abated or Adjusted 1988		2,790.28
Public Buildings and Grounds	32,900.00	Conservation			Transfers to Tax Title Liens or Foreclosed		22,798.53
Other Public Works	22,000.00	All Other			Balance December 31, 1988		297,123.69
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	10,839.80	ISSUED AND UNISSUED			Balance January 1, 1988		32,813.32
Welfare-Public Assistance	3,023.00	School	165,367		Transfer From Taxes		43,677.35
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988		
Animal, Insect, & Radent Control		Other	33,250		Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	198,617		Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988		76,490.67
Beaches and Boardwalks		School	165,367.19		<b>PROPERTY ACQUIRED BY DEED OR</b>		
Parks, Playgrounds, Shade Trees		Self-Liquidating			<b>FORECLOSURE</b>		
Land Reclamation & Conservation	13,103.00	Other			Balance January 1, 1988		
Other Recreational Services	93,400.00	Total	165,367.19		Transfers From Taxes or Liens		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Sale for Cash (1988)		
Libraries		FOR NET DEBT COMPUTATION	241,871,652		Cancelled, Abated or Adjusted (1988)		
Other Educational Services		REAL PROPERTY VALUATIONS			Balance December 31, 1988		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N			<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
Pensions & F. I. C. A.	69,122.12	ASSESSED VALUATION			<b>ASSETS</b>		
Employee Fringe Benefits	55,000.00	1 Vacant Land 240 4.20	7,515,700.00		Cash Dec. 31, 1988		2,550,520.72
Other Statutory Expenditures	4,000.00	2 Residential 930 59.56	106,539,600.00		Taxes Receivable		546,602.13
<b>CETA And Other Public Employment Programs</b>		3 Farm 1071 31.07	55,604,300.00		Tax Title Liens		76,490.67
<b>MUNICIPAL FUNCTIONS</b>		4a Commercial 41 3.56	6,377,300.00		Foreclosed Property		
<b>CAPITAL IMPROVEMENTS</b>		4b Industrial 10 1.31	2,335,395.00		Emergencies & Other Deferred Charges		7,754.29
<b>DEBT SERVICE</b>		4c Apartments 4 .29	527,000.00		State and Federal Aid Receivable		116,200.37
Principal Payments		Total	178,949,295.00		Other Receivables		88,833.84
Interest Payments		Land Area 36.90 Sq. Miles			Total		3,386,402.02
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal	180,263,580		<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,210,968.05	Net Valuation Taxable-County	256,337,966		Cash Liabilities		567,679.71
RESERVE FOR UNCOLLECTED TAXES	323,066.15	State Equalized Valuation	297,489,381		Reserves for Receivables		675,887.54
<b>EXPENDITURES</b>		State Equalization Ratio	60.42		Surplus Dec. 31, 1988		2,142,834.77
TOTAL	6,192,412.43				Total		3,386,402.02

0310  
 Population 1980 14,311  
 Population 1988 14,240  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.38  
 State Equalized Tax Rate 1.95

**DELRAN TOWNSHIP - BURLINGTON CO.**

**Form of Government:**

**Mayor-Council Plan D (OMCL 50)**

**Number of Members on Governing Body - 5**

PER CAPITA: Gross Debt 387.35 PER CENT. Gross Debt 1.36  
 Net Debt 131.94 Net Debt .46  
 Debt Service 3.51 Tax Levy Collected 98.29  
 Total Tax Levy 728.35 Tax Levy Cancelled, Abated or Adjusted .04  
 Municipal Expenditures 278.76

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE	1.06	5,212,710.00
Governing Body & Public Boards	22,735.00	Local District School Taxes		
Municipal Clerk	69,130.00	Regional & Consolidated School Tax		
Financial Administration	158,835.00	School Taxes in Municipal Budget		
Assessment of Taxes		County Taxes	.49	2,395,870.00
Collection of Taxes	40,255.00	County Library Taxes	.03	136,130.19
Planning, Housing & Development	109,839.00	Local Municipal Purpose Taxes	.37	1,817,600.00
Human Resources	28,655.00	Veteran & Senior Citizen Taxes		114,605.00
Elections		Total Taxes for Rate Computation	1.95	9,676,965.19
General Administration (other)	404,471.00	Special District Taxes		358,000.00
<b>JUDICIARY</b>		Bank Corp. Taxes		14,292.63
Municipal Courts	36,620.00	Added and Omitted Taxes		437,007.12
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT		10,371,659.94
Fire Protection	4,230.00	Total Taxes Billed		10,359,739.01
Police Protection	1,046,803.00	1988 TAXES COLLECTED		10,183,093.33
Civil Defense & Disaster Control	100.00	1988 Taxes Cancelled, Abated or Adjusted		4,366.97
Environmental Inspection & Control	71,776.00	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Balance Outstanding Dec. 31, 1988		172,278.71
<b>PUBLIC WORKS</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	471,190.00	Balance January 1, 1988		135,683.04
Sewers and Sewage Processing		Collected in 1988		125,115.01
Garbage and Trash Disposal	467,600.00	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	43,750.00	Transfers to Tax Title Liens or Foreclosed		1,511.06
Other Public Works		Balance December 31, 1988		9,056.97
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	9,252.00	Balance January 1, 1988		2,558.93
Welfare-Public Assistance	6,550.00	Transfer From Taxes		1,511.06
Hospitals, Clinics, First Aid		Redeemed in 1988		1,714.50
Animal, Insect, & Rodent Control	18,832.00	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988		2,355.54
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees		Balance January 1, 1988		49,615.00
Land Reclamation & Conservation	82,330.00	Transfers From Taxes or Liens		
Other Recreational Services	14,750.00	Sale for Cash (1988)		46,000.00
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)		
Libraries		Balance December 31, 1988		3,615.00
Other Educational Services	100.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>		
Pensions & F. I. C. A.	215,492.00	Cash Dec. 31, 1988		1,985,767.15
Employee Fringe Benefits	190,000.00	Taxes Receivable		181,335.69
Other Statutory Expenditures	3,000.00	Tax Title Liens		2,355.54
<b>CETA And Other Public Employment Programs</b>		Foreclosed Property		3,615.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,516,555.00	Emergencies & Other Deferred Charges		98,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	23,000.00	State and Federal Aid Receivable		4,324.30
<b>DEBT SERVICE</b>		Other Receivables		28,046.96
Principal Payments		Total		2,303,444.63
Interest Payments	121,188.96	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		Cash Liabilities		649,240.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,260.00	Reserves for Receivables		215,353.18
RESERVE FOR UNCOLLECTED TAXES	8,102,760.19	Surplus Dec. 31, 1988		1,438,850.67
<b>EXPENDITURES TOTAL</b>	12,072,364.15	Total		2,303,444.63
		<b>REVENUES-REALIZED</b>		
		1988 Property Taxes Collected	10,183,093.33	
		1988 Payments in Lieu of Taxes		
		Delinquent Tax & Lien Collections	126,829.51	
		Business Personality Replacement Taxes	186,979.44	
		Taxes from Public Utilities	779,556.00	
		Other Miscellaneous Tax Revenues		
		State Aid Revenues	141,928.24	
		Federal Aid Revenues		
		State and Local Fiscal Assistance Act Utilized		
		Sale of Acquired Property		
		Other Miscellaneous Revenues	532,795.73	
		Total	11,951,182.25	
		Prior Years Surplus Appropriated	558,000.00	
		<b>REVENUES TOTAL</b>	12,609,182.25	
		Reserve For Uncollected Taxes	316,600.00	
		<b>CAPITAL OUTLAY TOTAL</b>	792,864.54	
		Public Enterprises		
		Recreation—Culture	21,050.55	
		Public Works	616,292.19	
		Buildings and Grounds	155,521.80	
		Library and Education		
		Conservation		
		All Other		
		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		
		<b>ISSUED AND UNISSUED</b>		
		School	3,637,000	
		Self-liquidating		
		Other	1,878,360	1,878,360
		Total	5,515,360	1,878,360
		<b>ISSUED AND OUTSTANDING</b>		
		School	3,637,000.00	
		Self-liquidating		
		Other	1,743,000.00	
		Total	5,380,000.00	
		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	404,363,282	
		<b>REAL PROPERTY VALUATIONS</b>		
		Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>	
		1 Vacant Land 172 3.16	8,868,900.00	
		2 Residential 34.77 71.83	201,608,850.00	
		3 Farm 47 .47	1,316,200.00	
		4a Commercial 157 15.52	43,569,000.00	
		4b Industrial 6 .71	2,001,000.00	
		4c Apartments 2 8.30	23,300,000.00	
		Total 3861	280,663,950.00	
		Land Area 6.91 Sq Miles		
		Net Valuation Taxable-Municipal	282,618,337	
		Net Valuation Taxable-County	406,986,203	
		State Equalized Valuation	489,641,529	
		State Equalization Ratio	57.55	



0504  
 Population 1980 3,989  
 Population 1988 5,093  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 2.01  
 State Equalized Tax Rate 1.52

**DENNIS TOWNSHIP - CAPE MAY COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA.  
 Gross Debt 503.76  
 Net Debt 51.15  
 Debt Service 2.75  
 Total Tax Levy 616.63  
 Municipal Expenditures 422.59

PER CENT:  
 Gross Debt 1.65  
 Net Debt .17  
 Tax Levy Collected 37.80  
 Tax Levy Cancelled, Abated or Adjusted .57

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	2,755,550.79	Local District School Taxes	.98
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	54,000.00	Delinquent Tax & Lien Collections	295,253.36	School Taxes in Municipal Budget	
Assessment of Taxes	33,000.00	Business Personalty Replacement Taxes	16,926.52	County Taxes	.38
Collection of Taxes	76,000.00	Taxes from Public Utilities	605,765.00	County Library Taxes	.02
Planning, Housing & Development	36,700.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.13
Human Resources		State Aid Revenues	19,044.50	Veteran & Senior Citizen Taxes	
Elections	3,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.51
General Administration (other)	343,450.00	State and Local Fiscal Assistance Act Utilized	274.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	357.03
Municipal Courts	71,000.00	Other Miscellaneous Revenues	336,470.71	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	4,031,399.33	Total Taxes Levied - ABSTRACT	3,140,509.71
Fire Protection		Prior Years Surplus Appropriated	320,000.00	Total Taxes Billed	3,139,652.63
Police Protection	82,200.00	<b>REVENUES</b>	<b>TOTAL</b>	1988 TAXES COLLECTED	2,755,660.79
Civil Defense & Disaster Control	20,250.00	Reserve For Uncollected Taxes	385,437.27	1988 Taxes Cancelled, Abated or Adjusted	17,754.98
Environmental Inspection & Control	77,500.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	23,923.93
Other Public Safety			1,080.00	Balance Outstanding Dec. 31, 1988	341,312.93
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	302,274.00	Recreation—Culture		Balance January 1, 1988	257,499.17
Sewers and Sewage Processing	278,500.00	Public Works		Collected in 1988	250,781.39
Garbage and Trash Disposal		Buildings and Grounds	1,080.00	Cancelled, Abated or Adjusted 1988	118.73
Public Buildings and Grounds	43,000.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	5,593.75
Other Public Works	35,000.00	Conservation		Balance December 31, 1988	5.30
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	8,800.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	134,664.06
Welfare-Public Assistance	25,500.00	<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>	Transfer From Taxes	31,399.65
Hospitals, Clinics, First Aid		School	2,330,600	Redeemed in 1988	45,476.97
Animal, Insect, & Rodent Control	13,600.00	Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	260,500	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	2,591,100	Balance December 31, 1988	170,586.74
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	2,000.00	School	2,325,000.00	Balance January 1, 1988	73,140.00
Land Reclamation & Conservation		Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	15,500.00	Other	222,500.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	2,547,500.00	Cancelled, Abated or Adjusted (1988)	
Libraries		<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	73,140.00
Other Educational Services	2,500.00	<b>FOR NET DEBT COMPUTATION</b>	156,983,259	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	34,500.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	1,409,230.47
Employee Fringe Benefits	96,000.00	1 Vacant Land 1503 16.57	22,775,772.00	Taxes Receivable	341,318.23
Other Statutory Expenditures	6,000.00	2 Residential 2170 74.32	102,157,340.00	Tax Title Liens	170,586.74
<b>CETA And Other Public Employment Programs</b>		3 Farm 291 2.76	3,792,680.00	Foreclosed Property	73,140.00
<b>MUNICIPAL FUNCTIONS</b>	<b>TOTAL</b>	4a Commercial 60 6.32	2,637,280.00	Emergencies & Other Deferred Charges	9,200.00
<b>CAPITAL IMPROVEMENTS</b>	<b>*MEMO*</b>	4b Industrial		State and Federal Aid Receivable	4,797.91
<b>DEBT SERVICE</b>		4c Apartments 1 .04	50,800.00	Other Receivables	24,945.29
Principal Payments		Total	4030	Total	2,033,218.64
Interest Payments	13,932.50	Land Area 64.97 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal	139,915,779	Cash Liabilities	594,211.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,713,020.45	Net Valuation Taxable-County	163,379,383	Reserves for Receivables	609,990.26
RESERVE FOR UNCOLLECTED TAXES	385,437.27	State Equalized Valuation	184,426,350	Surplus Dec. 31, 1988	323,310.39
<b>EXPENDITURES</b>	<b>TOTAL</b>	State Equalization Ratio	75.54	Total	2,033,218.64
	4,870,264.22				

1408

Population 1980 14,380  
 Population 1988 14,063  
 S & P Rating AA-  
 Maady Rating A1

General Tax Rate Per \$100. 1.88  
 State Equalized Tax Rate 1.45

**DENVILLE TOWNSHIP - MORRIS COUNTY**

**Form of Government:**

**Mayor-Council Plan F (OMCL 50)**

**Number of Members on Governing Body - 7**

PER CAPITA:

Gross Debt 1,667.18  
 Net Debt 492.08  
 Debt Service 33.58  
 Total Tax Levy 1,166.95  
 Municipal Expenditures 496.36

PER CENT:

Gross Debt .55  
 Net Debt .16  
 Tax Levy Collected 97.74  
 Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards 21,700.00	1988 Property Taxes Collected 16,003,199.00	Local District School Taxes .53 5,902,311.00
Municipal Clerk 277,200.00	1988 Payments in Lieu of Taxes 341,196.16	Regional & Consolidated School Tax .41 4,598,851.28
Financial Administration 83,766.00	Delinquent Tax & Lien Collections 226,249.56	School Taxes in Municipal Budget .23 2,556,157.80
Assessment of Taxes 63,840.00	Business Personalty Replacement Taxes 1,242,343.00	County Library Taxes .28 3,165,176.62
Collection of Taxes 129,300.00	Taxes from Public Utilities 140,290.22	Local Municipal Purpose Taxes 119,900.00
Planning, Housing & Development 73,033.00	Other Miscellaneous Tax Revenues 1,254.00	Veteran & Senior Citizen Taxes 16,342,396.70
Human Resources 3,000.00	Federal Aid Revenues 1,323,413.04	Total Taxes for Rate Computation 1.45
Elections 703,155.00	State and Local Fiscal Assistance Act Utilized 1,277,944.98	Special District Taxes 47,573.06
General Administration (other) 199,605.00	Sale of Acquired Property 900,000.00	Bank Corp. Taxes 140,726.23
<b>JUDICIARY</b>	Other Miscellaneous Revenues 1,323,413.04	Added and Omitted Taxes 16,410,795.99
Municipal Courts 208,638.72	Total 19,277,944.98	Total Taxes Levied - ABSTRACT 16,373,388.61
<b>PUBLIC SAFETY</b>	Prior Years Surplus Appropriated 20,177,944.98	Total Taxes Billed 16,003,199.00
Fire Protection 208,638.72	REVENUES TOTAL 20,177,944.98	1988 TAXES COLLECTED 6,685.28
Police Protection 1,535,160.25	Reserve For Uncollected Taxes 499,831.05	Transfer to Tax Title Liens or Foreclosed 32,275.84
Civil Defense & Disaster Control 5,900.00	CAPITAL OUTLAY TOTAL 2,132,290.87	Balance Outstanding Dec. 31, 1988 331,228.49
Environmental Inspection & Control 117,720.00	Public Enterprises 499,600.32	PRIOR YEARS TAXES OUTSTANDING
Other Public Safety 771,356.50	Recreation—Culture 4,670.80	Balance January 1, 1988 360,964.30
<b>PUBLIC WORKS</b>	Public Works 1,189,561.69	Collected in 1988 337,377.93
Streets and Drainage 771,356.50	Buildings and Grounds 438,458.06	Cancelled, Abated or Adjusted 1988 1,364.67
Sewers and Sewage Processing 50,000.00	Library and Education Conservation	Transfers to Tax Title Liens or Foreclosed 22,221.70
Garbage and Trash Disposal 202,653.00	All Other	TAX TITLE LIENS OUTSTANDING
Public Buildings and Grounds 127,379.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Balance January 1, 1988 4,965.12
Other Public Works 39,010.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes 58,638.42
<b>HEALTH and WELFARE</b>	School 1,100,581	Redeemed in 1988 3,818.23
Health Services Except Environmental 3,000.00	Self-liquidating 15,424,856	Cancelled, Abated or Adjusted (1988)
Welfare-Public Assistance 11,500.00	Other 6,920,077	Transfers to Foreclosed Property 1,081.32
Hospitals, Clinics, First Aid 11,500.00	Total 23,445,515	Balance December 31, 1988 58,703.99
Animal, Insect, & Rodent Control	ISSUED AND OUTSTANDING	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Other Welfare Services 200,800.00	School 1,100,581.39	Balance January 1, 1988 384,232.00
<b>RECREATION and CONSERVATION</b>	Self-Liquidating 1,096,000.00	Transfers From Taxes or Liens 1,081.32
Beaches and Boardwalks 200,800.00	Other 6,101,000.00	Sale for Cash (1988)
Parks, Playgrounds, Shade Trees 7,000.00	Total 8,297,581.39	Cancelled, Abated or Adjusted (1988) 104,881.32
Land Reclamation & Conservation 49,525.00	EQUALIZED VALUATION BASIS	Balance December 31, 1988 280,432.00
Other Recreational Services 49,525.00	FOR NET DEBT COMPUTATION 929,621,904	CURRENT FINANCES DECEMBER 31, 1988
<b>EDUCATION (excluding schools)</b>	REAL PROPERTY VALUATIONS	ASSETS
Libraries 350,650.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 6,981,037.56
Other Educational Services 300.00	1 Vacant Land 768 4.41 37,832,750.00	Taxes Receivable 331,228.49
<b>STATUTORY EXPENDITURES</b>	2 Residential 4680 77.43 663,936,370.00	Tax Title Liens 58,703.99
Pensions & F. I. C. A. 431,379.13	3 Farm 62 .48 4,092,900.00	Foreclosed Property 280,432.00
Employee Fringe Benefits 293,500.00	4a Commercial 281 10.71 91,836,950.00	Emergencies & Other Deferred Charges 42,500.00
Other Statutory Expenditures 100.00	4b Industrial 36 5.99 51,382,950.00	State and Federal Aid Receivable
<b>CETA And Other Public Employment Programs</b>	4c Apartments 13 .97 8,341,900.00	Other Receivables 287,350.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 5,965,630.60	Total 5340 857,423,820.00	Total 7,981,252.04
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 53,800.00	Land Area 12.70 Sq. Miles	LIABILITIES, RESERVES, AND SURPLUS
<b>DEBT SERVICE</b>	Net Valuation Taxable-Municipal 863,439,488	Cash Liabilities 5,722,134.65
Principal Payments 285,000.00	Net Valuation Taxable-County 1,092,567,288	Reserves for Receivables 957,714.48
Interest Payments 187,268.00	State Equalized Valuation 1,120,597,051	Surplus Dec. 31, 1988 1,301,402.91
<b>DEFERRED CHARGES</b> 42,500.00	State Equalization Ratio 76.94	Total 7,981,252.04
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 13,057,320.03		
<b>RESERVE FOR UNCOLLECTED TAXES</b> 499,331.05		
<b>EXPENDITURES TOTAL</b> 20,037,599.73		

0802

Population 1980 23,473  
 Population 1988 24,945  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.45  
 State Equalized Tax Rate 2.54

**DEPTFORD TOWNSHIP - GLOUCESTER CO.**  
**Form of Government:**  
**Council-Manager Plan E (OMCL 50)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 165.33 PER CENT:  
 Gross Debt .71  
 Net Debt 155.35 Net Debt .67  
 Debt Service 37.10 Tax Levy Collected 94.31  
 Total Tax Levy 720.53 Tax Levy Cancelled, Abated  
 Municipal Expenditures 357.24 or Adjusted .07

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	31,100.00	1988 Property Taxes Collected	16,955,343.63	Local District School Taxes	1.30 8,523,275.75
Municipal Clerk	53,851.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	148,546.00	Delinquent Tax & Lien Collections	902,976.76	School Taxes in Municipal Budget	
Assessment of Taxes	100,024.00	Business Personalty Replacement Taxes	169,201.24	County Taxes	.71 4,634,281.63
Collection of Taxes	107,736.00	Taxes from Public Utilities	1,520,009.00	County Library Taxes	
Planning, Housing & Development	73,616.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.54 3,537,044.35
Human Resources	85,057.06	State Aid Revenues	434,034.14	Veteran & Senior Citizen Taxes	285,650.00
Elections	11,600.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.55 16,985,251.73
General Administration (other)	912,748.90	State and Local Fiscal Assistance Act Utilized	6,274.34	Special District Taxes	863,979.76
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized	6,274.34	Bank Corp. Taxes	22,803.96
Municipal Courts	140,959.17	Sale of Acquired Property		Added and Omitted Taxes	397,244.25
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues	1,405,766.09	Total Taxes Levied - ABSTRACT	17,973,630.30
Fire Protection	4,600.00	Total	21,443,610.20	Total Taxes Billed	17,977,393.80
Police Protection	1,813,741.53	Prior Years Surplus Appropriated	1,257,526.96	1988 TAXES COLLECTED	16,955,348.63
Civil Defense & Disaster Control	12,500.00	<b>REVENUES TOTAL</b>	22,701,137.16	1988 Taxes Cancelled, Abated or Adjusted	12,263.39
Environmental Inspection & Control	166,865.00	Reserve For Uncollected Taxes	1,273,059.03	Transfer to Tax Title Liens or Foreclosed	68,235.53
Other Public Safety		<b>CAPITAL OUTLAY TOTAL</b>	461,352.62	Balance Outstanding Dec. 31, 1988	941,546.20
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	593,953.60	Recreation—Culture		Balance January 1, 1988	1,002,369.53
Sewers and Sewage Processing	322,500.00	Public Works	8,516.42	Collected in 1988	834,308.74
Garbage and Trash Disposal	730,000.00	Buildings and Grounds	452,836.20	Cancelled, Abated or Adjusted 1988	93.78
Public Buildings and Grounds	50,225.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	10,889.42
Other Public Works	152,532.00	Conservation		Balance December 31, 1988	157,077.64
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	19,900.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	474,263.50
Welfare-Public Assistance	104,430.00	ISSUED AND UNISSUED		Transfer From Taxes	80,520.07
Hospitals, Clinics, First Aid		School	250,000	Redeemed in 1988	68,668.02
Animal, Insect, & Rodent Control	4,720.25	Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	3,875,325	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	4,125,325	Balance December 31, 1988	486,115.55
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	108,035.00	School	250,000.00	Balance January 1, 1988	624,391.52
Land Reclamation & Conservation	43,332.00	Self-liquidating		Transfers From Taxes or Liens	
Other Recreational Services	2,000.00	Other	3,870,750.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	4,120,750.00	Cancelled, Abated or Adjusted (1988)	176,491.52
Libraries	188,626.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	447,900.00
Other Educational Services		FOR NET DEBT COMPUTATION	581,787,449	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		ASSETS	
Pensions & F. I. C. A.	397,107.17	Code Class # of Parcels % VAL'N ASSESSED VALUATION		Cash Dec. 31, 1988	4,937,113.19
Employee Fringe Benefits	300,000.00	1 Vacant Land 2165 5.04 24,224,300.00		Taxes Receivable	1,098,623.84
Other Statutory Expenditures		2 Residential 6755 60.64 291,492,550.00		Tax Title Liens	486,115.55
<b>CETA And Other Public Employment Programs</b>		3 Farm 277 1.03 4,937,600.00		Foreclosed Property	447,900.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	6,685,405.73	4a Commercial 294 29.05 139,650,500.00		Emergencies & Other Deferred Charges	42,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	27,500.00	4b Industrial 5 .49 2,366,400.00		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4c Apartments 10 3.75 18,028,200.00		Other Receivables	469,053.36
Principal Payments	661,217.65	Total 9506 430,699,550.00		Total	7,480,805.94
Interest Payments	264,162.13	Land Area 17.58 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	27,433.62	Net Valuation Taxable-Municipal	484,577,106	Cash Liabilities	3,080,768.55
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	14,026,537.14	Net Valuation Taxable-County	591,092,217	Reserves for Receivables	2,501,692.75
<b>RESERVE FOR UNCOLLECTED TAXES</b>	1,273,059.08	State Equalized Valuation	655,673,556	Surplus Dec. 31, 1988	1,898,344.64
<b>EXPENDITURES TOTAL</b>	22,937,815.35	State Equalization Ratio	73.75	Total	7,480,805.94

1409

Population 1980 14,681  
 Population 1988 13,955  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 4.10  
 State Equalized Tax Rate 2.00

**DOVER TOWN - MORRIS COUNTY**

**Form of Government:**

**Town Council**

**Number of Members on Governing Body - 9**

PER CAPITA:

Gross Debt 472.98  
 Net Debt 308.66  
 Debt Service 29.60  
 Total Tax Levy 929.14  
 Municipal Expenditures 612.93

PER CENT:

Gross Debt 1.27  
 Net Debt .83  
 Tax Levy Collected 98.24  
 Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	54,721.00	1988 Property Taxes Collected	12,637,704.98	Local District School Taxes	.95 6,081,366.50
Municipal Clerk		1988 Payments in Lieu of Taxes	124,676.00	Regional & Consolidated School Tax	
Financial Administration	140,895.00	Delinquent Tax & Lien Collections	451,957.47	School Taxes in Municipal Budget	
Assessment of Taxes	45,553.00	Business Personalty Replacement Taxes	299,009.32	County Taxes	.24 1,525,892.39
Collection of Taxes	45,994.00	Taxes from Public Utilities	562,209.00	County Library Taxes	
Planning, Housing & Development	504,465.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.82 5,248,700.43
Human Resources	82,240.00	State Aid Revenues	203,582.22	Veteran & Senior Citizen Taxes	104,200.00
Elections	3,924.70	Federal Aid Revenues	470,000.00	Total Taxes for Rate Computation	2.01 12,960,159.32
General Administration (other)	522,234.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>	95,936.00	Sole of Acquired Property	903,207.49	Bank Corp. Taxes	56,504.94
Municipal Courts		Other Miscellaneous Revenues	15,707,346.43	Added and Omitted Taxes	53,649.46
<b>PUBLIC SAFETY</b>		Total	15,707,346.43	Total Taxes Levied - ABSTRACT	12,966,113.72
Fire Protection	204,911.00	Prior Years Surplus Appropriated	475,000.00	Total Taxes Billed	12,914,623.19
Police Protection	1,249,336.00	REVENUES TOTAL	16,182,346.43	1988 TAXES COLLECTED	12,687,704.98
Civil Defense & Disaster Control	2,239.00	Reserve For Uncollected Taxes	539,953.03	1988 Taxes Cancelled, Abated or Adjusted	3,107.80
Environmental Inspection & Control	73,439.00	<b>CAPITAL OUTLAY</b>	621,250.54	Transfer to Tax Title Liens or Foreclosed	15,600.50
Other Public Safety		Total	621,250.54	Balance Outstanding Dec. 31, 1988	208,209.91
<b>PUBLIC WORKS</b>	565,670.00	Public Enterprises	48,314.16	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage		Recreation—Culture	15,175.00	Balance January 1, 1988	336,889.08
Sewers and Sewage Processing	1,026,293.00	Public Works	557,261.38	Collected in 1988	322,187.98
Gorbage and Trash Disposal	1,257,346.00	Buildings and Grounds		Cancelled, Abated or Adjusted 1988	1.92
Public Buildings and Grounds	41,139.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	14,699.18
Other Public Works		Conservation		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>	169,713.00	All Other		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	262,488.00
Welfare-Public Assistance	43,479.00	ISSUED AND UNISSUED		Transfer From Taxes	33,265.39
Hospitals, Clinics, First Aid		School	460,000	Redeemed in 1988	129,769.99
Animal, Insect, & Rodent Control	10,630.00	Self-liquidating	1,833,000	Cancelled, Abated or Adjusted (1988)	23,278.64
Other Welfare Services		Other	4,307,400	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>	153,445.00	Total	6,600,400	Balance December 31, 1988	142,704.76
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees	40,000.00	School	460,000.00	Balance January 1, 1988	159,000.00
Land Reclamation & Conservation	32,614.00	Self-Liquidating	1,833,000.00	Transfers From Taxes or Liens	
Other Recreational Services		Other	1,605,000.00	Sole for Cash (1988)	
<b>EDUCATION (excluding schools)</b>	173,734.00	Total	3,898,000.00	Cancelled, Abated or Adjusted (1988)	
Libraries		<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	159,000.00
Other Educational Services		FOR NET DEBT COMPUTATION	519,759,534	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	421,947.30	REAL PROPERTY VALUATIONS		ASSETS	
Pensions & F. I. C. A.	391,049.00	Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988	1,333,981.64
Employee Fringe Benefits		1 Vacant Land 259 1.33	4,078,350.00	Taxes Receivable	208,209.91
Other Statutory Expenditures		2 Residential 3296 70.09	214,376,070.00	Tax Title Liens	142,704.76
<b>CETA And Other Public Employment Programs</b>	7,353,937.00	3 Farm		Foreclosed Property	159,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	40,000.00	4a Commercial 357 16.00	49,058,013.00	Emergencies & Other Deferred Charges	170,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4b Industrial 45 9.56	29,310,500.00	State and Federal Aid Receivable	504,777.80
<b>DEBT SERVICE</b>	203,000.00	4c Apartments 29 3.01	9,237,800.00	Other Receivables	473,545.25
Principal Payments	210,032.30	Total 3986	306,560,733.00	Total	2,992,219.36
Interest Payments		Land Area 2.51 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	191,454.02	Net Valuation Taxable-Municipal	313,682,286	Cash Liabilities	822,232.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,607,258.89	Net Valuation Taxable-County	650,705,595	Reserves for Receivables	983,459.92
RESERVE FOR UNCOLLECTED TAXES	589,953.03	State Equalized Valuation	635,024,419	Surplus Dec. 31, 1988	1,186,526.51
<b>EXPENDITURES TOTAL</b>	16,160,635.74	State Equalization Ratio	48.83	Total	2,992,219.36

1507

Population 1980 64,455  
 Population 1988 74,198  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100 3.25  
 State Equalized Tax Rate 1.67

DOVER TOWNSHIP - OCEAN COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body - 5

PER CAPITA  
 Gross Debt 570.91  
 Net Debt 307.53  
 Debt Service 48.50  
 Total Tax Levy 1,256.45  
 Municipal Expenditures 435.50

PER CENT:  
 Gross Debt 1.01  
 Net Debt .54  
 Tax Levy Collected 95.94  
 Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE →
Governing Body & Public Boards	59,670.00	Local District School Taxes
Municipal Clerk	16,000.00	Regional & Consolidated School Tax 1.05
Financial Administration	251,633.52	School Taxes in Municipal Budget
Assessment of Taxes	629,425.00	County Taxes .36 *
Collection of Taxes	262,170.00	County Library Taxes .02
Planning, Housing & Development	416,895.00	Local Municipal Purpose Taxes .24
Human Resources	678,738.47	Veteran & Senior Citizen Taxes
Elections		Total Taxes for Rate Computation 1.07
General Administration (other)	4,083,555.00	Special District Taxes
<b>JUDICIARY</b>		Bank Corp Taxes
Municipal Courts	353,180.00	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT
Fire Protection	1,010.00	Total Taxes Billed
Police Protection	6,585,957.16	1988 TAXES COLLECTED
Civil Defense & Disaster Control	61,700.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control	155,455.00	Transfer to Tax Title Liens or Foreclosed
Other Public Safety		Balance Outstanding Dec. 31, 1988
<b>PUBLIC WORKS</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage	3,134,949.22	Balance January 1, 1988
Sewers and Sewage Processing	34,905.00	Collected in 1988
Garbage and Trash Disposal	5,513,955.00	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds	234,177.00	Transfers to Tax Title Liens or Foreclosed
Other Public Works	323,645.00	Balance December 31, 1988
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental		Balance January 1, 1988
Welfare-Public Assistance	574,873.44	Transfer From Taxes
Hospitals, Clinics, First Aid		Redeemed in 1988
Animal, Insect, & Rodent Control		Cancelled, Abated or Adjusted (1988)
Other Welfare Services		Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988
Beaches and Boardwalks	209,090.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	655,070.00	Balance January 1, 1988
Land Reclamation & Conservation	816,255.35	Transfers From Taxes or Liens
Other Recreational Services	425,540.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)
Libraries		Balance December 31, 1988
Other Educational Services	9,500.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>
Pensions & F. I. C. A.	2,143,790.24	Cash Dec. 31, 1988
Employee Fringe Benefits	971,200.00	Taxes Receivable
Other Statutory Expenditures		Tax Title Liens
<b>CETA And Other Public Employment Programs</b>		Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL</b>	28,603,464.40	Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	195,000.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>		Other Receivables
Principal Payments	1,925,000.00	Total
Interest Payments	1,673,831.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b>		Cash Liabilities
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	78,094,391.36	Reserves for Receivables
<b>RESERVE FOR UNCOLLECTED TAXES</b>		Surplus Dec. 31, 1988
<b>EXPENDITURES TOTAL</b>	110,407,907.90	Total
	<b>REVENUES</b>	
	1988 Property Taxes Collected	39,125,807.37
	1988 Payments in Lieu of Taxes	
	Delinquent Tax & Lien Collections	3,660,333.55
	Business Personalty Replacement Taxes	714,100.52
	Taxes from Public Utilities	5,290,637.00
	Other Miscellaneous Tax Revenues	
	State Aid Revenues	947,575.70
	Federal Aid Revenues	
	State and Local Fiscal Assistance Ac: Utilized	13,595.02
	Sale of Acquired Property	
	Other Miscellaneous Revenues	5,920,586.45
	Total	105,673,185.61
	Prior Years Surplus Appropriated	10,700,000.00
	<b>REVENUES TOTAL</b>	116,373,185.61
	Reserve For Uncollected Taxes	
	<b>CAPITAL OUTLAY TOTAL</b>	2,609,903.23
	Public Enterprises	370,633.73
	Recreation—Culture	229,649.07
	Public Works	1,637,394.21
	Buildings and Grounds	321,731.22
	Library and Education	
	Conservation	
	All Other	
	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	
	<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>
	School	13,766,446
	Self-liquidating	765,750
	Other	22,328,360
	Total	42,360,557
	<b>ISSUED AND OUTSTANDING</b>	<b>NET DEBT</b>
	School	13,765,445.91
	Self-Liquidating	764,000.00
	Other	20,573,000.00
	Total	40,103,445.91
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	4,187,252,297
	<b>REAL PROPERTY VALUATIONS</b>	
	Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>
	1 Vacant Land 4888 4.61	123,737,600.00
	2 Residential 29899 78.61	2,111,737,500.00
	3 Farm 172 .48	12,356,200.00
	4a Commercial 934 12.47	334,905,400.00
	4b Industrial 32 2.26	60,807,800.00
	4c Apartments 31 1.57	42,233,700.00
	Total 35956	2,636,333,200.00
	Land Area 41.62 Sq. Miles	
	Net Valuation Taxable-Municipal	2,707,701,336
	Net Valuation Taxable-County	4,417,209,190
	State Equalized Valuation	5,203,562,154
	State Equalization Ratio	51.49

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0604

Population 1980 1,803  
 Population 1988 2,003  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 5.52  
 State Equalized Tax Rate 2.44

## DOWNE TOWNSHIP - CUMBERLAND CO.

Form of Government:

Township Committee

Number of Members on Governing Body - 3

PER CAPITA:

Gross Debt 48.03  
 Net Debt 25.06  
 Debt Service 9.40  
 Total Tax Levy 620.02  
 Municipal Expenditures 305.80

PER CENT:

Gross Debt .23  
 Net Debt .12  
 Tax Levy Collected 90.89  
 Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		Local District School Taxes 1.16	553,135.15
Municipal Clerk		Regional & Consolidated School Tax	
Financial Administration 21,600.00	1988 Property Taxes Collected 1,130,940.00	School Taxes in Municipal Budget	
Assessment of Taxes 12,200.00	1988 Payments in Lieu of Taxes	County Taxes 1.01 *	479,518.16
Collection of Taxes 15,600.00	Delinquent Tax & Lien Collections 122,096.00	County Library Taxes	
Planning, Housing & Development 7,970.00	Business Personalty Replacement Taxes 33,870.00	Local Municipal Purpose Taxes .27	128,715.00
Human Resources	Taxes from Public Utilities 160,627.00	Veteran & Senior Citizen Taxes	42,500.00
Elections 2,400.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.44	1,203,868.31
General Administration (other) 102,043.00	State Aid Revenues 12,168.00	Special District Taxes	76,240.00
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes	
Municipal Courts 13,730.00	State and Local Fiscal Assistance Act Utilized 8,948.00	Added and Omitted Taxes	4,292.00
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT	1,241,900.31
Fire Protection 200.00	Other Miscellaneous Revenues 124,894.00	Total Taxes Billed	1,244,269.00
Police Protection 16,000.00	Total 1,593,543.00	1988 TAXES COLLECTED	1,130,940.00
Civil Defense & Disaster Control 3,500.00	Prior Years Surplus Appropriated 131,500.00	1988 Taxes Cancelled, Abated or Adjusted	83.00
Environmental Inspection & Control 15,000.00	REVENUES TOTAL 1,725,043.00	Transfer to Tax Title Liens or Foreclosed	6,613.00
Other Public Safety	Reserve For Uncollected Taxes 152,262.00	Balance Outstanding Dec. 31, 1988	106,633.00
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage 117,576.00	Total 1,258.00	Balance January 1, 1988	118,513.00
Sewers and Sewage Processing	Public Enterprises	Collected in 1988	112,695.00
Gorbage and Trash Disposal 53,400.00	Recreation—Culture	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds 10,000.00	Public Works	Transfers to Tax Title Liens or Foreclosed	5,271.00
Other Public Works 1,500.00	Buildings and Grounds 1,258.00	Balance December 31, 1988	547.00
<b>HEALTH and WELFARE</b>	Library and Education	<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental 150.00	Conservation	Balance January 1, 1988	40,790.00
Welfare-Public Assistance 7,950.00	All Other	Transfer From Taxes	12,508.00
Hospitals, Clinics, First Aid	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Redeemed in 1988	9,401.00
Animal, Insect, & Radent Control 4,500.00	<b>ISSUED AND UNISSUED</b>	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	<b>GROSS DEBT</b>	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>	<b>NET DEBT</b>	Balance December 31, 1988	43,897.00
Beaches and Boardwalks	School 46,000	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	Self-liquidating	Balance January 1, 1988	48,500.00
Land Reclamation & Conservation	Other 50,200	Transfers From Taxes or Liens	
Other Recreational Services	Total 96,200	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>	<b>ISSUED AND OUTSTANDING</b>	Cancelled, Abated or Adjusted (1988)	
Libraries	School 46,000.00	Balance December 31, 1988	48,500.00
Other Educational Services	Self-Liquidating	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	Other 50,200.00	<b>ASSETS</b>	
Pensions & F. I. C. A. 21,000.00	Total 96,200.00	Cash Dec. 31, 1988	876,326.00
Employee Fringe Benefits 7,000.00	<b>EQUALIZED VALUATION BASIS</b>	Taxes Receivable	107,180.00
Other Statutory Expenditures 100.00	<b>FOR NET DEBT COMPUTATION</b>	Tax Title Liens	43,897.00
<b>CETA And Other Public Employment Programs</b>	<b>REAL PROPERTY VALUATIONS</b>	Foreclosed Property	48,500.00
MUNICIPAL FUNCTIONS TOTAL 433,424.00	Code Class # of Parcels % VAL'N	Emergencies & Other Deferred Charges	8,307.00
CAPITAL IMPROVEMENTS *MEMO* 5,000.00	1 Vacant Land 986 18.31	State and Federal Aid Receivable	81,581.00
<b>DEBT SERVICE</b>	2 Residential 923 63.20	Other Receivables	17,178.00
Principal Payments 15,400.00	3 Farm 153 7.95	Total	1,182,969.00
Interest Payments 3,434.00	4a Commercial 74 9.55	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	4b Industrial 4 .68	Cash Liabilities	658,429.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,103,393.31	4c Apartments 2 .31	Reserves for Receivables	206,071.00
RESERVE FOR UNCOLLECTED TAXES 152,262.00	Total 2142	Surplus Dec. 31, 1988	318,469.00
EXPENDITURES TOTAL 1,721,413.31	Land Area 54.35 Sq. Miles	Total	1,182,969.00
	Net Valuation Taxable-Municipal 21,062,767		
	Net Valuation Taxable-County 40,618,095		
	State Equalized Valuation 47,079,522		
	State Equalization Ratio 44.19		

0210  
 Population 1980 18,334  
 Population 1988 17,563  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 1.67  
 State Equalized Tax Rate 1.90

DUMONT BOROUGH - BERGEN COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA: PER CENT:  
 Gross Debt 258.11 Grass Debt .56  
 Net Debt 250.26 Net Debt .55  
 Debt Service 43.50 Tax Levy Collected 98.41  
 Total Tax Levy 1,036.45 Tax Levy Cancelled, Abated  
 Municipal Expenditures 466.75 or Adjusted .49

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	18,000,934.96	Local District School Taxes	1.10 10,571,042.61
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	36,500.00	Delinquent Tax & Lien Collections	236,326.17	School Taxes in Municipal Budget	
Assessment of Taxes	30,830.95	Business Personalty Replacement Taxes	68,051.16	County Taxes	.22 2,099,527.43
Collection of Taxes	61,724.45	Taxes from Public Utilities	936,728.00	County Library Taxes	
Planning, Housing & Development	13,160.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.57 5,505,265.08
Human Resources	70,905.00	State Aid Revenues	208,643.35	Veteran & Senior Citizen Taxes	187,250.00
Elections	3,720.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.39 18,363,085.12
General Administration (other)	665,511.67	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property	477,249.78	Bank Corp. Taxes	5,768.55
Municipal Courts		Other Miscellaneous Revenues		Added and Omitted Taxes	21,513.88
<b>PUBLIC SAFETY</b>		Total	19,927,933.42	Total Taxes Levied - ABSTRACT	18,203,117.55
Fire Protection	207,119.60	Prior Years Surplus Appropriated	430,000.00	Total Taxes Billed	18,292,309.43
Police Protection	1,651,339.99	REVENUES TOTAL	20,357,933.42	1988 TAXES COLLECTED	18,000,934.96
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	415,000.00	1988 Taxes Cancelled, Abated or Adjusted	89,015.75
Environmental Inspection & Control	47,557.23	CAPITAL OUTLAY TOTAL	762,360.28	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety	2,000.00	Public Enterprises		Balance Outstanding Dec. 31, 1988	202,358.72
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	668,520.20	Public Works	735,004.81	Balance January 1, 1988	238,925.68
Sewers and Sewage Processing	2,321,257.00	Buildings and Grounds	27,355.47	Collected in 1988	236,326.17
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	32,161.83	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	36,446.29	All Other		Balance December 31, 1988	2,599.51
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	58,671.58	ISSUED AND UNISSUED		Balance January 1, 1988	
Welfare—Public Assistance	9,695.00	School	120,000	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	4,413,250	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	4,533,250	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	
Beaches and Boardwalks		School	120,000.00	PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	33,700.00	Self-Liquidating		FORECLOSURE	
Land Reclamation & Conservation	97,200.00	Other	4,413,250.00	Balance January 1, 1988	79,526.00
Other Recreational Services	18,056.69	Total	4,533,250.00	Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries	234,719.00	FOR NET DEBT COMPUTATION	806,271,802	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		REAL PROPERTY VALUATIONS		Balance December 31, 1988	79,526.00
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	394,790.33	1 Vacant Land 48 .33 3,629,400.00		ASSETS	
Employee Fringe Benefits	266,077.34	2 Residential 4875 89.49 971,519,800.00		Cash Dec. 31, 1988	291,152.79
Other Statutory Expenditures		3 Farm 1 11,700.00		Taxes Receivable	204,958.23
<b>CETA And Other Public Employment Programs</b>		4a Commercial 134 6.37 69,197,200.00		Tax Title Liens	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	6,966,714.20	4b Industrial 11 .56 6,067,100.00		Foreclosed Property	79,526.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	35,000.00	4c Apartments 23 3.24 35,158,400.00		Emergencies & Other Deferred Charges	625,400.00
<b>DEBT SERVICE</b>		Total 5092 1,085,583,600.00		State and Federal Aid Receivable	18,316.34
Principal Payments	472,000.00	Land Area 1.80 Sq. Miles		Other Receivables	30,913.98
Interest Payments	291,915.75	Net Valuation Taxable-Municipal	1,094,059,614	Total	1,250,267.34
<b>DEFERRED CHARGES</b>	51,965.80	Net Valuation Taxable-County	831,056,482	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	12,670,570.04	State Equalized Valuation	961,745,772	Cash Liabilities	332,889.76
<b>RESERVE FOR UNCOLLECTED TAXES</b>	415,000.00	State Equalization Ratio	113.88	Reserves for Receivables	315,398.21
<b>EXPENDITURES TOTAL</b>	20,868,165.79			Surplus Dec. 31, 1988	601,979.37
				Total	1,250,267.34

1203

Population 1980 5,593  
 Population 1988 5,192  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.36  
 State Equalized Tax Rate 1.32

**DUNELLEN BOROUGH - MIDDLESEX CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 98.63  
 Net Debt 98.63  
 Debt Service 10.74  
 Total Tax Levy 925.58  
 Municipal Expenditures 398.06

PER CENT:

Gross Debt .24  
 Net Debt .24  
 Tax Levy Collected 97.77  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.05
Governing Body & Public Boards		Local District School Taxes 3,307,505.50
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 12,510.00	1988 Property Taxes Collected 5,606,284.00	School Taxes in Municipal Budget
Assessment of Taxes 10,197.00	1988 Payments in Lieu of Taxes	County Taxes .41 1,282,307.68
Collection of Taxes 40,621.00	Delinquent Tax & Lien Collections 115,674.00	County Library Taxes
Planning, Housing & Development 4,412.00	Business Personalty Replacement Taxes 213,451.00	Local Municipal Purpose Taxes .36 1,134,608.00
Human Resources 29,557.00	Taxes from Public Utilities 345,645.00	Veteran & Senior Citizen Taxes 75,900.00
Elections 3,400.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.82 5,800,321.18
General Administration (other) 243,149.00	State Aid Revenues 30,189.00	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes
Municipal Courts 43,233.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 6,769.00
<b>PUBLIC SAFETY</b>	Sole of Acquired Property	Total Taxes Levied - ABSTRACT 5,731,190.18
Fire Protection 77,023.00	Other Miscellaneous Revenues 242,521.00	Total Taxes Billed 5,734,185.00
Police Protection 623,600.00	Prior Years Surplus Appropriated 8,600.00	1988 TAXES COLLECTED 5,606,284.00
Civil Defense & Disaster Control 500.00	REVENUES TOTAL 6,612,374.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 3,334.00	Reserve For Uncollected Taxes 133,875.00	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	CAPITAL OUTLAY TOTAL 456,181.00	Bolonce Outstanding Dec. 31, 1988 124,589.00
<b>PUBLIC WORKS</b>	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 567,193.00	Recreation—Culture	Bolonce January 1, 1988 115,674.00
Sewers and Sewage Processing 169,630.00	Public Works 90,931.00	Collected in 1988 115,674.00
Gorbage and Trash Disposol 6,500.00	Buildings and Grounds 365,250.00	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 23,668.00	Librory and Education	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Conservation	Bolonce December 31, 1988
<b>HEALTH and WELFARE</b>	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 11,654.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Bolonce January 1, 1988 23,387.00
Welfare-Public Assistance 6,442.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes 3,312.00
Hospitals, Clinics, First Aid 250.00	School	Redeemed in 1988
Animal, Insect, & Rodent Control	Self-liquidoting	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Other 610,716 610,716	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Total 610,716 610,716	Bolonce December 31, 1988 26,699.00
Beoches and Boardwalks	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Ploygrounds, Shode Trees	School	Bolonce January 1, 1988
Land Reclamation & Conservation 250.00	Self-Liquidoting	Transfers From Taxes or Liens
Other Recreational Services 39,846.00	Other 548,200.00	Sole for Cosh (1988)
<b>EDUCATION (excluding schools)</b>	Total 548,200.00	Cancelled, Abated or Adjusted (1988)
Libraries 78,266.00	EQUALIZED VALUATION BASIS	Bolonce December 31, 1988
Other Educational Services	FOR NET DEBT COMPUTATION 254,399,276	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	REAL PROPERTY VALUATIONS	ASSETS
Pensions & F. I. C. A. 135,679.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cosh Dec. 31, 1988 966,659.00
Employee Fringe Benefits 31,307.00	1 Vacant Land 57 .68 982,500.00	Taxes Receivable 124,589.00
Other Statutory Expenditures	2 Residential 1840 81.93 118,369,900.00	Tax Title Liens 26,699.00
<b>CETA And Other Public Employment Programs</b>	3 Form	Foreclosed Property
MUNICIPAL FUNCTIONS TOTAL 2,227,151.00	4a Commercial 102 11.64 16,818,800.00	Emergencies & Other Deferred Charges 35,088.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	4b Industrial 7 4.74 6,843,700.00	State and Federal Aid Receivable
DEBT SERVICE	4c Apartments 5 1.01 1,460,300.00	Other Receivables 71,108.00
Principal Payments 43,500.00	Total 2011 144,475,200.00	Total 1,224,143.00
Interest Payments 18,011.00	Land Area 1.04 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b>	Net Valuation Taxable-Municipal 148,378,650	Cash Liabilities 965,660.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 4,589,313.18	Net Valuation Taxable-County 318,931,273	Reserves for Receivables 222,396.00
RESERVE FOR UNCOLLECTED TAXES 133,875.00	State Equalized Valuation 309,696,024	Surplus Dec. 31, 1988 36,087.00
EXPENDITURES TOTAL 7,054,614.18	State Equalization Ratio 47.26	Total 1,224,143.00

1508

Population 1980 1,009  
 Population 1988 1,121  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.22  
 State Equalized Tax Rate 1.44

**EAGLESWOOD TOWNSHIP - OCEAN CO.**

**Form of Government:**  
 Township Committee  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 2,123.97  
 Net Debt 96.34  
 Debt Service  
 Total Tax Levy 1,039.94  
 Municipal Expenditures 740.40

PER CENT:  
 Gross Debt 3.93  
 Net Debt .18  
 Tax Levy Collected 34.39  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	930,477.25	Local District School Taxes	.53	425,739.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.52	416,921.79
Financial Administration	19,831.74	Delinquent Tax & Lien Collections	156,729.03	School Taxes in Municipal Budget		
Assessment of Taxes	15,296.97	Business Personalty Replacement Taxes	4,648.76	County Taxes	.33	261,715.02
Collection of Taxes	39,439.83	Taxes from Public Utilities	145,384.00	County Library Taxes	.02	17,032.10
Planning, Housing & Development	26,998.63	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.04	30,000.00
Human Resources		State Aid Revenues	109,166.44	Veteran & Senior Citizen Taxes		21,550.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.44	1,172,957.91
General Administration (other)	145,092.19	State and Local Fiscal Assistance Act Utilized	357.00	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		3,968.61
Municipal Courts	27,029.85	Other Miscellaneous Revenues		Added and Omitted Taxes		10,400.74
<b>PUBLIC SAFETY</b>		Total	1,637,082.19	Total Taxes Levied - ABSTRACT		1,165,777.26
Fire Protection	21,000.00	Prior Years Surplus Appropriated	160,000.00	Total Taxes Billed		1,161,803.65
Police Protection	3,000.00	REVENUES TOTAL	1,847,082.19	1988 TAXES COLLECTED		930,477.25
Civil Defense & Disaster Control	156.00	Reserve For Uncollected Taxes	136,094.13	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	12,201.62	CAPITAL OUTLAY TOTAL	52,736.89	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		181,331.40
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	138,828.69	Public Works	50,692.33	Balance January 1, 1988		125,673.34
Sewers and Sewage Processing		Buildings and Grounds	2,044.55	Collected in 1988		105,290.30
Garbage and Trash Disposal	109,269.09	Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	9,720.03	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988		20,383.04
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	100.00	ISSUED AND UNISSUED		Balance January 1, 1988		138,228.17
Welfare-Public Assistance	1,315.60	School	1,474,270	Transfer From Taxes		4,384.02
Hospitals, Clinics, First Aid		Self-liquidating	798,700	Redeemed in 1988		51,432.73
Animal, Insect, & Rodent Control	6,153.97	Other	108,000	Cancelled, Abated or Adjusted (1988)		29,912.83
Other Welfare Services		Total	2,380,970	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		61,260.63
Beaches and Boardwalks		School	1,474,270.14	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees		Self-Liquidating	798,700.00	Balance January 1, 1988		660,394.00
Land Reclamation & Conservation	24,897.87	Other		Transfers From Taxes or Liens		
Other Recreational Services	25,016.71	Total	2,272,970.14	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)		
Libraries	200.00	FOR NET DEBT COMPUTATION	60,556,945	Balance December 31, 1988		660,394.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS		
Pensions & F. I. C. A.	23,739.00	1 Vacant Land 586 29.96	23,098,300.00	Cash Dec. 31, 1988		551,680.22
Employee Fringe Benefits	22,504.33	2 Residential 561 54.73	51,335,400.00	Taxes Receivable		201,714.44
Other Statutory Expenditures	2,000.00	3 Farm 7 .20	191,200.00	Tax Title Liens		61,260.63
<b>CETA And Other Public Employment Programs</b>		4a Commercial 56 11.62	10,399,500.00	Foreclosed Property		660,394.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	673,892.12	4b Industrial 9 3.23	3,033,300.00	Emergencies & Other Deferred Charges		55,735.35
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	6,000.00	4c Apartments 1 .26	244,100.00	State and Federal Aid Receivable		93,674.70
<b>DEBT SERVICE</b>		Total 1220	93,802,300.00	Other Receivables		226,727.51
Principal Payments		Land Area 16.50 Sq. Miles		Total		1,851,686.85
Interest Payments		Net Valuation Taxable-Municipal	94,211,432	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	61,169,415	Cash Liabilities		602,742.07
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,121,407.91	State Equalized Valuation	79,395,920	Reserves for Receivables		1,150,596.58
RESERVE FOR UNCOLLECTED TAXES	136,094.13	State Equalization Ratio	118.01	Surplus Dec. 31, 1988		98,343.20
<b>EXPENDITURES TOTAL</b>	1,951,394.16			Total		1,851,686.85

Population 1980 3,468  
 Population 1988 3,822  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.69  
 State Equalized Tax Rate 1.54

**EAST AMWELL TWP. - HUNTERDON CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 21.51  
 Net Debt  
 Debt Service  
 Total Tax Levy 1,167.96  
 Municipal Expenditures 368.31

PER CENT:  
 Gross Debt .04  
 Net Debt  
 Tax Levy Collected 95.92  
 Tax Levy Cancelled, Abated or Adjusted .42

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	544.00	1988 Property Taxes Collected	4,278,279.09	Local District School Taxes	.70 1,988,859.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.36 1,032,153.07
Financial Administration	22,775.00	Delinquent Tax & Lien Collections	367,205.62	School Taxes in Municipal Budget	
Assessment of Taxes	102,175.00	Business Personalty Replacement Taxes	59,095.00	County Taxes	.39 1,104,528.11
Collection of Taxes	20,815.00	Taxes from Public Utilities	189,368.00	County Library Taxes	.02 55,219.50
Planning, Housing & Development	11,975.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.07 210,554.39
Human Resources		State Aid Revenues	192,139.13	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.54 4,422,514.07
General Administration (other)	350,944.00	State and Local Fiscal Assistance Act Utilized	25.41	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	6,572.41
Municipal Courts	14,143.00	Other Miscellaneous Revenues	243,655.26	Added and Omitted Taxes	66,047.61
<b>PUBLIC SAFETY</b>		Total	5,329,767.51	Total Taxes Levied - ABSTRACT	4,463,934.09
Fire Protection	44,600.00	Prior Years Surplus Appropriated	320,000.00	Total Taxes Billed	4,460,239.43
Police Protection	27,600.00	REVENUES TOTAL	5,649,767.51	1988 TAXES COLLECTED	4,278,279.09
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	179,013.28	1988 Taxes Cancelled, Abated or Adjusted	18,830.08
Environmental Inspection & Control	26,370.16	CAPITAL OUTLAY TOTAL	166,770.56	Transfer to Tax Title Liens or Foreclosed	824.03
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	162,306.23
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	365,110.00	Public Works	166,384.95	Balance January 1, 1988	371,484.38
Sewers and Sewage Processing	2,824.47	Buildings and Grounds	335.61	Collected in 1988	361,400.17
Garbage and Trash Disposal	25,300.00	Library and Education		Cancelled, Abated or Adjusted 1988	2,828.08
Public Buildings and Grounds	95,432.00	Conservation		Transfers to Tax Title Liens or Foreclosed	3,608.97
Other Public Works		All Other		Balance December 31, 1988	3,647.16
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	23,250.00	ISSUED AND UNISSUED		Balance January 1, 1988	9,326.27
Welfare-Public Assistance	1,075.00	School	82,228	Transfer From Taxes	4,786.22
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	5,805.45
Animal, Insect, & Rodent Control		Other		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	82,228	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	8,307.04
Beaches and Boardwalks		School	82,228.82	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	2,043.00	Self-Liquidating		Balance January 1, 1988	49,100.00
Land Reclamation & Conservation	2,105.00	Other		Transfers From Taxes or Liens	
Other Recreational Services	12,335.00	Total	82,228.82	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	227,646,321	Balance December 31, 1988	49,100.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	35,366.00	1 Vacant Land 276 3.31	6,191,700.00	Cash Dec. 31, 1988	1,252,111.25
Employee Fringe Benefits	22,300.00	2 Residential 1031 66.36	108,634,129.00	Taxes Receivable	165,953.39
Other Statutory Expenditures	10.00	3 Farm 716 20.29	32,934,825.00	Tax Title Liens	8,307.04
<b>CETA And Other Public Employment Programs</b>		4a Commercial 50 8.64	14,043,897.00	Foreclosed Property	49,100.00
<b>MUNICIPAL FUNCTIONS</b>		4b Industrial		Emergencies & Other Deferred Charges	114,917.16
CAPITAL IMPROVEMENTS *MEMO*	15,000.00	4c Apartments 4 .40	644,020.00	State and Federal Aid Receivable	93,737.25
<b>DEBT SERVICE</b>		Total 2077	162,548,571.00	Other Receivables	63.55
Principal Payments		Land Area 28.10 Sq. Miles		Total	1,684,189.64
Interest Payments		Net Valuation Taxable-Municipal	163,338,850	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	247,193,771	Cash Liabilities	849,540.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,180,759.68	State Equalized Valuation	234,025,287	Reserves for Receivables	223,423.98
RESERVE FOR UNCOLLECTED TAXES	179,013.28	State Equalization Ratio	57.39	Surplus Dec. 31, 1988	611,224.93
<b>EXPENDITURES</b>				Total	1,684,189.64
TOTAL	5,588,456.04				



3803

Population 1980 4,144

Population 1988 4,341

S &amp; P Rating

Moody Rating AAA

General Tax Rate Per \$100.

2.57

State Equalized Tax Rate

1.37

## EAST GREENWICH TWP. - GLOUCESTER CO.

Form of Government:

Township Committee

Number of Members on Governing Body - 3

PER CAPITA:

Gross Debt 272.46

Net Debt 224.54

Debt Service 27.94

Total Tax Levy 667.40

Municipal Expenditures 468.39

PER CENT:

Gross Debt .94

Net Debt .77

Tax Levy Collected 97.06

Tax Levy Cancelled, Abated

or Adjusted .06

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		1988 Property Taxes Collected 3,134,737.43			STATE EQUALIZED TAX RATE → .50	
Governing Body & Public Boards		1988 Payments in Lieu of Taxes 125,013.79			Local District School Taxes .60	
Municipal Clerk		Delinquent Tax & Lien Collections 33,032.36			Regional & Consolidated School Tax .60	
Financial Administration	20,252.00	Business Personalty Replacement Taxes 1,000,270.00			School Taxes in Municipal Budget	
Assessment of Taxes	10,921.00	Other Miscellaneous Tax Revenues 176,119.33			County Taxes .68	
Collection of Taxes	20,025.00	State Aid Revenues 558.71			County Library Taxes .02	
Planning, Housing & Development	23,535.00	Federal Aid Revenues			Local Municipal Purpose Taxes .06	
Human Resources	20,338.72	State and Local Fiscal Assistance Act Utilized			Veteran & Senior Citizen Taxes	
Electians		Sale of Acquired Property 335,620.16			Total Taxes for Rate Computation 1.86	
General Administration (other)	239,855.00	Other Miscellaneous Revenues			Special District Taxes	
<b>JUDICIARY</b>		Total 4,805,351.83			Bank Corp. Taxes	
Municipal Courts	53,000.00	Prior Years Surplus Appropriated 719,753.06			Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		REVENUES TOTAL 5,525,104.89			Total Taxes Levied - ABSTRACT	
Fire Protection	48,449.36	Reserve For Uncollected Taxes 135,030.64			Total Taxes Billed	
Police Protection	534,311.00	CAPITAL OUTLAY TOTAL 98,727.13			1988 TAXES COLLECTED	
Civil Defense & Disaster Control	3,413.00	Public Enterprises			1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	35,753.00	Recreation—Culture			Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Works 98,727.13			Balance Outstanding Dec. 31, 1988	
<b>PUBLIC WORKS</b>		Buildings and Grounds			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	372,500.00	Library and Education			Balance January 1, 1988	
Sewers and Sewage Processing	25,000.00	Conservation			Collected in 1988	
Garbage and Trash Disposal	245,000.00	All Other			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	21,500.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			Transfers to Tax Title Liens or Foreclosed	
Other Public Works		ISSUED AND UNISSUED			Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		GROSS DEBT			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	26,218.00	NET DEBT			Balance January 1, 1988	
Welfare-Public Assistance	2,011.00	School 231,999			Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988	
Animal, Insect, & Rodent Control	3,820.00	Other 1,087,000			Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total 1,318,999			Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	
Beaches and Boardwalks		School 231,999.75			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	27,450.00	Self-Liquidating			Balance January 1, 1988	
Land Reclamation & Conservation		Other 1,037,000.00			Transfers From Taxes or Liens	
Other Recreational Services		Total 1,318,999.75			Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)	
Libraries	7,000.00	FOR NET DEBT COMPUTATION			Balance December 31, 1988	
Other Educational Services		REAL PROPERTY VALUATIONS			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		ASSESSED VALUATION			<b>ASSETS</b>	
Pensions & F. I. C. A.	171,827.39	Code Class # of Parcels % VAL'N			Cash Dec. 31, 1988	
Employee Fringe Benefits	85,000.00	1 Vacant Land 184 2.28			Taxes Receivable	
Other Statutory Expenditures		2 Residential 1344 76.19			Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		3 Farm 359 8.76			Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4a Commercial 58 8.76			Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4b Industrial 9 3.26			State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4c Apartments 7 .75			Other Receivables	
Principal Payments	50,000.00	Total 1961			Total 1,104,967.42	
Interest Payments	35,275.00	Land Area 14.89 Sq. Miles			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal			Cash Liabilities	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,049,430.18	Net Valuation Taxable-County			Reserves for Receivables	
RESERVE FOR UNCOLLECTED TAXES	135,030.64	State Equalized Valuation			Surplus Dec. 31, 1988	
EXPENDITURES TOTAL	5,316,900.29	State Equalization Ratio 72.84			Total 1,104,967.42	

1410  
 Population 1980 9,319  
 Population 1988 10,339  
 S & P Rating AA-  
 Moody Rating A1

General Tax Rate Per \$100. 1.46  
 State Equalized Tax Rate 1.19

**EAST HANOVER TOWNSHIP - MORRIS CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 2,013.92 PER CENT: 1.91  
 Net Debt 1,657.12 Net Debt 1.57  
 Debt Service 194.51 Tax Levy Collected 98.57  
 Total Tax Levy 1,494.16 Tax Levy Cancelled, Abated or Adjusted .03  
 Municipal Expenditures 846.19

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	15,333,504.75	Local District School Taxes	.45
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.24
Financial Administration	158,810.85	Delinquent Tax & Lien Collections	207,462.92	School Taxes in Municipal Budget	
Assessment of Taxes	43,024.00	Business Personality Replacement Taxes	279,511.83	County Taxes	.24
Collection of Taxes	37,973.00	Taxes from Public Utilities	2,334,469.00	County Library Taxes	
Planning, Housing & Development	71,458.43	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.25
Human Resources	90,838.97	State Aid Revenues	108,237.22	Veteran & Senior Citizen Taxes	
Elections	3,435.18	Federal Aid Revenues		Total Taxes for Rate Computation	1.13
General Administration (other)	715,152.70	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	31,671.00
Municipal Courts	91,537.00	Other Miscellaneous Revenues	1,795,340.31	Added and Omitted Taxes	241,503.22
<b>PUBLIC SAFETY</b>		Total	20,050,026.53	Total Taxes Levied - ABSTRACT	15,443,125.91
Fire Protection	123,527.20	Prior Years Surplus Appropriated	370,000.00	Total Taxes Billed	15,556,612.27
Police Protection	1,462,027.51	<b>REVENUES TOTAL</b>	20,930,026.53	1988 TAXES COLLECTED	15,333,504.75
Civil Defense & Disaster Control	15,950.00	Reserve For Uncollected Taxes	474,284.67	1988 Taxes Cancelled, Abated or Adjusted	13,030.45
Environmental Inspection & Control	91,975.00	<b>CAPITAL OUTLAY TOTAL</b>	1,063,859.51	Transfer to Tax Title Liens or Foreclosed	7,067.92
Other Public Safety		Public Enterprises	210,246.39	Balance Outstanding Dec. 31, 1988	202,409.15
<b>PUBLIC WORKS</b>		Recreation—Culture	119,164.32	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	547,238.51	Public Works	232,269.20	Balance January 1, 1988	227,206.15
Sewers and Sewage Processing	663,817.50	Buildings and Grounds	507,139.60	Collected in 1988	203,070.09
Garbage and Trash Disposal	205,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	559.09
Public Buildings and Grounds	120,139.09	Conservation		Transfers to Tax Title Liens or Foreclosed	34.56
Other Public Works		All Other		Balance December 31, 1988	23,492.42
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	114,129.00	ISSUED AND UNISSUED		Balance January 1, 1988	36,050.63
Welfare-Public Assistance	7,325.00	School	857,372	Transfer From Taxes	7,777.32
Hospitals, Clinics, First Aid	4,454.82	Self-liquidating	2,209,000	Redeemed in 1988	4,392.83
Animal, Insect, & Rodent Control		Other	17,755,500	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	20,821,872	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	39,435.12
Beaches and Boardwalks		School	357,372.63	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	5,329.49	Self-Liquidating	2,209,000.00	Balance January 1, 1988	146,000.00
Land Reclamation & Conservation	21,273.49	Other	17,755,500.00	Transfers From Taxes or Liens	
Other Recreational Services	342,057.15	Total	20,821,872.63	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	1,083,793,537	Cancelled, Abated or Adjusted (1988)	
Libraries	171,925.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	146,000.00
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 332 3.54 36,900,200.00		<b>ASSETS</b>	
Pensions & F. I. C. A.	359,355.66	2 Residential 2999 52.97 551,574,900.00		Cash Dec. 31, 1988	1,420,059.73
Employee Fringe Benefits	392,536.40	3 Farm 12 .09 332,000.00		Taxes Receivable	225,901.57
Other Statutory Expenditures		4a Commercial 147 32.34 336,726,900.00		Tax Title Liens	39,435.12
<b>CETA And Other Public Employment Programs</b>		4b Industrial 83 11.06 115,209,000.00		Foreclosed Property	146,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,866,015.95	4c Apartments		Emergencies & Other Deferred Charges	2,345,050.57
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	100,000.00	Total 3578	1,041,293,000.00	State and Federal Aid Receivable	275.27
<b>DEBT SERVICE</b>		Land Area 8.21 Sq. Miles		Other Receivables	161,905.93
Principal Payments	710,000.00	Net Valuation Taxable-Municipal	1,044,787,141	Total	4,333,623.19
Interest Payments	1,301,031.50	Net Valuation Taxable-County	1,305,976,373	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	397,337.16	State Equalized Valuation	1,231,624,741	Cash Liabilities	635,363.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,975,004.87	State Equalization Ratio	31.47	Reserves for Receivables	2,681,243.74
RESERVE FOR UNCOLLECTED TAXES	474,234.67			Surplus Dec. 31, 1988	1,022,021.06
<b>EXPENDITURES TOTAL</b>	20,723,724.15			Total	4,333,623.19

Population 1980 1,923  
 Population 1988 1,710  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 5.30  
 State Equalized Tax Rate 2.82

**EAST NEWBURGH BOROUGH - HUDSON CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 341.99  
 Net Debt 341.99  
 Debt Service 90.57  
 Total Tax Levy 1,249.59  
 Municipal Expenditures 950.69  
 PER CENT:  
 Gross Debt .94  
 Net Debt .94  
 Tax Levy Collected 97.75  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>ISSUED AND UNISSUED</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards		School	GROSS DEBT	Local District School Taxes 1.01 762,458.15
Municipal Clerk		Self-liquidating	NET DEBT	Regional & Consolidated School Tax
Financial Administration 19,303.00	1988 Property Taxes Collected 2,078,078.72	Other		School Taxes in Municipal Budget
Assessment of Taxes 7,100.00	1988 Payments in Lieu of Taxes 19,035.97	Total	584,800	County Taxes .65 * 490,652.71
Collection of Taxes 10,053.00	Delinquent Tax & Lien Collections 223,316.52		584,300	County Library Taxes
Planning, Housing & Development 4,500.00	Business Personalty Replacement Taxes 99,128.00		584,300	Local Municipal Purpose Taxes 1.16 872,082.22
Human Resources 70,435.20	Taxes from Public Utilities 227,904.75			Veteran & Senior Citizen Taxes 16,450.00
Elections 1,950.00	Other Miscellaneous Tax Revenues			Total Taxes for Rate Computation 2.82 2,141,643.08
General Administration (other) 214,806.00	State Aid Revenues			Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues			Bank Corp. Taxes 10,930.07
Municipal Courts 32,000.00	State and Local Fiscal Assistance Act Utilized			Added and Omitted Taxes 679.95
<b>PUBLIC SAFETY</b>	Sale of Acquired Property 5,000.00			Total Taxes Levied - ABSTRACT 2,136,803.10
Fire Protection 38,295.32	Other Miscellaneous Revenues 221,477.50			Total Taxes Billed 2,125,930.27
Police Protection 345,710.85	Total 2,873,941.46			1988 TAXES COLLECTED 2,078,078.72
Civil Defense & Disaster Control 100.00	Prior Years Surplus Appropriated			1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 6,831.64	REVENUES TOTAL 2,873,941.46			Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Reserve For Uncollected Taxes 63,845.20			Balance Outstanding Dec. 31, 1988 3,337.74
<b>PUBLIC WORKS</b>				44,513.81
Streets and Drainage 27,328.95	<b>CAPITAL OUTLAY</b>			<b>PRIOR YEARS TAXES OUTSTANDING</b>
Sewers and Sewage Processing 123,164.55	Public Enterprises			Balance January 1, 1988 19,035.97
Gorbage and Trash Disposol 144,990.00	Recreation—Culture			Collected in 1988 19,035.97
Public Buildings and Grounds 33,644.00	Public Works			Cancelled, Abated or Adjusted 1988
Other Public Works 6,500.00	Buildings and Grounds			Transfers to Tax Title Liens or Foreclosed
<b>HEALTH and WELFARE</b>	Library and Education			Balance December 31, 1988
Health Services Except Environmental 8,000.00	Conservation			<b>TAX TITLE LIENS OUTSTANDING</b>
Welfare-Public Assistance 10,150.00	All Other			Balance January 1, 1988 6,480.60
Hospitals, Clinics, First Aid				Transfer From Taxes 3,337.74
Animal, Insect, & Rodent Control				Redeemed in 1988
Other Welfare Services				Cancelled, Abated or Adjusted (1988)
<b>RECREATION and CONSERVATION</b>				Transfers to Foreclosed Property
Beoches and Boardwalks				Balance December 31, 1988 9,818.34
Parks, Ploygrounds, Shade Trees				<b>PROPERTY ACQUIRED BY DEED OR</b>
Land Reclamation & Conservation 100.00				<b>FORECLOSURE</b>
Other Recreational Services 17,456.00				Balance January 1, 1988 68,000.00
<b>EDUCATION (excluding schools)</b>				Transfers From Taxes or Liens
Libraries				Sale for Cash (1988) 5,000.00
Other Educational Services				Cancelled, Abated or Adjusted (1988)
<b>STATUTORY EXPENDITURES</b>				Balance December 31, 1988 63,000.00
Pensions & F. I. C. A. 95,446.53	<b>EQUALIZED VALUATION BASIS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Employee Fringe Benefits 47,500.00	<b>FOR NET DEBT COMPUTATION</b>			<b>ASSETS</b>
Other Statutory Expenditures	<b>REAL PROPERTY VALUATIONS</b>			Cash Dec. 31, 1988 253,084.41
<b>CETA And Other Public Employment Programs</b>	Code Class # of Parcels % VAL'N			Taxes Receivable 44,513.81
<b>MUNICIPAL FUNCTIONS TOTAL</b> 1,277,551.09	1 Vacant Land 6 .94			Tax Title Liens 9,818.34
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 5,000.00	2 Residential 319 56.46			Foreclosed Property 63,000.00
<b>DEBT SERVICE</b>	3 Farm			Emergencies & Other Deferred Charges 15,028.83
Principal Payments 101,000.00	4a Commercial 36 10.17			State and Federal Aid Receivable
Interest Payments 53,859.86	4b Industrial 8 29.37			Other Receivables 120,934.94
<b>DEFERRED CHARGES</b> 129,410.30	4c Apartments 9 3.06			Total 506,380.33
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 1,253,110.86	Total 378			<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>RESERVE FOR UNCOLLECTED TAXES</b> 63,845.20	Land Area .10 Sq. Miles			Cash Liabilities 189,123.95
<b>EXPENDITURES TOTAL</b> 2,873,737.31	Net Valuation Taxable-Municipal 40,114,212			Reserves for Receivables 199,455.00
	Net Valuation Taxable-County 68,484,554			Surplus Dec. 31, 1988 117,801.38
	State Equalized Valuation 74,491,623			Total 506,380.33
	State Equalization Ratio 53.22			

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0705

Population 1980 77,690  
 Population 1988 77,204  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 12.74  
 State Equalized Tax Rate 4.59

## EAST ORANGE CITY - ESSEX COUNTY

## Form of Government:

City Charter Act (P.L. 1908 c. 250)

Number of Members on Governing Body - 9

PER CAPITA: Gross Debt 526.31 PER CENT: Gross Debt 4.80  
 Net Debt 243.84 Net Debt 2.22  
 Debt Service 76.79 Tax Levy Collected 37.55  
 Total Tax Levy 635.23 Tax Levy Cancelled, Abated or Adjusted 2.54  
 Municipal Expenditures 903.32

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	934,552.00	1988 Property Taxes Collected	42,900,751.39	Local District School Taxes	1.23 13,570,562.50
Municipal Clerk	247,372.00	1988 Payments in Lieu of Taxes	1,534,445.04	Regional & Consolidated School Tax	
Financial Administration	635,206.00	Delinquent Tax & Lien Collections	4,381,670.58	School Taxes in Municipal Budget	.07 715,210.60
Assessment of Taxes	414,638.00	Business Personalty Replacement Taxes	1,418,776.00	County Taxes	.67 7,072,728.74
Collection of Taxes	401,500.00	Taxes from Public Utilities	3,182,817.00	County Library Taxes	
Planning, Housing & Development	361,724.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	2.57 27,275,654.13
Human Resources	6,100,431.67	State Aid Revenues	21,521,436.41	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	4.59 48,881,355.97
General Administration (other)	6,489,965.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	46,132.20
Municipal Courts	1,063,100.00	Other Miscellaneous Revenues	7,556,922.53	Added and Omitted Taxes	362,010.17
<b>PUBLIC SAFETY</b>		Total	82,546,863.95	Total Taxes Levied - ABSTRACT	49,042,298.34
Fire Protection	4,479,031.00	Prior Years Surplus Appropriated	1,343,733.00	Total Taxes Billed	48,998,630.07
Police Protection	10,541,616.00	REVENUES TOTAL	83,890,656.95	1988 TAXES COLLECTED	42,900,751.39
Civil Defense & Disaster Control	65,220.00	Reserve For Uncollected Taxes	4,800,191.19	1988 Taxes Cancelled, Abated or Adjusted	1,245,385.50
Environmental Inspection & Control	928,550.20	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	1,459,440.01
Other Public Safety	71,450.00		3,150,457.39	Balance Outstanding Dec. 31, 1988	3,393,102.77
<b>PUBLIC WORKS</b>		Public Enterprises	1,793,303.36	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,595,312.00	Recreation—Culture	50,000.00	Balance January 1, 1988	2,541,969.96
Sewers and Sewage Processing	481,593.00	Public Works	738,243.88	Collected in 1988	2,184,099.93
Garbage and Trash Disposal	5,384,837.00	Buildings and Grounds	471,869.15	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	1,682,276.00	Library and Education	42,031.00	Transfers to Tax Title Liens or Foreclosed	353,194.04
Other Public Works	2,816.00	Conservation		Balance December 31, 1988	4,675.99
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	2,722,442.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	5,361,038.78
Welfare-Public Assistance	768,134.00	ISSUED AND UNISSUED	GROSS DEBT	Transfer From Taxes	1,652,018.91
Hospitals, Clinics, First Aid	31,904.00	School	17,127,400	Redeemed in 1988	2,197,570.65
Animal, Insect, & Rodent Control	66,011.00	Self-liquidating	1,798,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	613,973.00	Other	21,707,915	Transfers to Foreclosed Property	849,546.91
<b>RECREATION and CONSERVATION</b>		Total	40,633,315	Balance December 31, 1988	3,965,940.13
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	684,553.00	School		Balance January 1, 1988	2,436,464.00
Land Reclamation & Conservation	5,000.00	Self-Liquidating	1,798,000.00	Transfers From Taxes or Liens	1,072,039.10
Other Recreational Services	1,917,357.50	Other	19,243,000.00	Sale for Cash (1988)	2,183,754.21
<b>EDUCATION (excluding schools)</b>		Total	21,046,000.00	Cancelled, Abated or Adjusted (1988)	631,260.00
Libraries	1,542,199.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	693,438.89
Other Educational Services	180,831.00	FOR NET DEBT COMPUTATION	847,312,395	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	5,226,531.56	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	6,073,033.45
Employee Fringe Benefits	2,150,000.00	1 Vacant land 468 1.18	4,397,300.00	Taxes Receivable	3,397,773.76
Other Statutory Expenditures	46,000.00	2 Residential 8551 51.12	189,709,200.00	Tax Title Liens	3,965,940.13
<b>CETA And Other Public Employment Programs</b>		3 Farm		Foreclosed Property	693,488.89
<b>MUNICIPAL FUNCTIONS TOTAL</b>	57,836,230.93	4a Commercial 609 18.90	70,152,000.00	Emergencies & Other Deferred Charges	1,360,494.18
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	205,000.00	4b Industrial 40 1.75	6,485,600.00	State and Federal Aid Receivable	14,746.41
<b>DEBT SERVICE</b>		4c Apartments 353 27.04	100,355,300.00	Other Receivables	5,053,423.22
Principal Payments	2,513,000.00	Total 10021	371,099,400.00	Total	20,558,905.04
Interest Payments	3,415,190.00	Land Area 4.00 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	2,728,003.00	Net Valuation Taxable-Municipal	381,763,500	Cash Liabilities	10,801,711.04
<b>DEFERRED CHARGES</b>	1,175,426.47	Net Valuation Taxable-County	935,621,903	Reserves for Receivables	8,982,525.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	21,358,501.84	State Equalized Valuation	1,040,782,051	Surplus Dec. 31, 1988	774,669.00
<b>RESERVE FOR UNCOLLECTED TAXES</b>	4,800,191.19	State Equalization Ratio	36.04	Total	20,558,905.04
<b>EXPENDITURES TOTAL</b>	91,098,540.43				

1987/3000

\* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

Population 1980 7,849  
 Population 1988 7,926  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 1.43  
 State Equalized Tax Rate 1.06

**EAST RUTHERFORD BORO. — BERGEN CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body — 6**

PER CAPITA:  
 Gross Debt 708.82  
 Net Debt 667.01  
 Debt Service 48.63  
 Total Tax Levy 904.23  
 Municipal Expenditures 1,012.20

PER CENT:  
 Gross Debt 1.09  
 Net Debt 1.02  
 Tax Levy Collected 94.38  
 Tax Levy Cancelled, Abated or Adjusted .35

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	37,774.00	1988 Property Taxes Collected	6,789,115.52	Local District School Taxes	.48 3,259,348.00
Municipal Clerk		1988 Payments in Lieu of Taxes	888,000.00	Regional & Consolidated School Tax	.17 1,153,063.77
Financial Administration	55,176.00	Delinquent Tax & Lien Collections	154,330.63	School Taxes in Municipal Budget	
Assessment of Taxes	41,744.00	Business Personality Replacement Taxes	406,957.44	County Taxes	.21 1,402,866.13
Collection of Taxes	55,600.00	Taxes from Public Utilities	1,365,692.00	County Library Taxes	
Planning, Housing & Development	31,529.22	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.20 1,330,432.98
Human Resources		State Aid Revenues	2,323,461.27	Veteran & Senior Citizen Taxes	93,500.00
Elections	2,450.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.06 7,239,210.88
General Administration (other)	1,079,836.87	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	11,846.80
Municipal Courts	93,325.00	Other Miscellaneous Revenues	849,546.90	Added and Omitted Taxes	9,373.08
<b>PUBLIC SAFETY</b>		Total	12,777,103.76	Total Taxes Levied - ABSTRACT	7,166,930.76
Fire Protection	245,373.00	Prior Years Surplus Appropriated	900,000.00	Total Taxes Billed	7,193,059.33
Police Protection	302,988.00	REVENUES TOTAL	13,677,103.76	1988 TAXES COLLECTED	6,789,115.52
Civil Defense & Disaster Control	1,500.00	Reserve For Uncollected Taxes	411,145.98	1988 Taxes Cancelled, Abated or Adjusted	25,128.92
Environmental Inspection & Control	1,045,498.00	CAPITAL OUTLAY TOTAL	272,127.49	Transfer to Tax Title Liens or Foreclosed	48,706.80
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	330,108.09
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	892,496.65	Public Works	226,203.33	Balance January 1, 1988	757,659.60
Sewers and Sewage Processing	713,164.00	Buildings and Grounds	45,923.61	Collected in 1988	154,330.63
Garbage and Trash Disposal	1,324,233.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	47,710.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	292,100.00	All Other		Balance December 31, 1988	603,328.97
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	27,957.00	ISSUED AND UNISSUED		Balance January 1, 1988	584,950.85
Welfare-Public Assistance	11,650.00	School	331,313	Transfer From Taxes	48,706.80
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	5,286,760	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	5,618,073	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	633,657.65
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	5,000.00	Self-Liquidating		Balance January 1, 1988	3,000.00
Land Reclamation & Conservation		Other		Transfers From Taxes or Liens	
Other Recreational Services	81,530.00	Total		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	517,039,787	Cancelled, Abated or Adjusted (1988)	
Libraries	115,000.00	REAL PROPERTY VALUATIONS		Balance December 31, 1988	3,000.00
Other Educational Services		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 161 11.56	55,189,400.00	ASSETS	
Pensions & F. I. C. A.	446,343.80	2 Residential 1300 24.47	116,809,600.00	Cash Dec. 31, 1988	4,959,177.46
Employee Fringe Benefits	137,050.00	3 Farm		Taxes Receivable	933,437.06
Other Statutory Expenditures	30,000.00	4a Commercial 175 22.65	108,122,700.00	Tax Title Liens	633,657.65
<b>CETA And Other Public Employment Programs</b>		4b Industrial 120 36.54	174,445,500.00	Foreclosed Property	3,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	7,172,143.54	4c Apartments 33 4.79	22,888,400.00	Emergencies & Other Deferred Charges	17,728.04
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	Total 2289	477,455,600.00	State and Federal Aid Receivable	26,454.05
<b>DEBT SERVICE</b>		Land Area 3.70 Sq. Miles		Other Receivables	1,103,024.57
Principal Payments	300,000.00	Net Valuation Taxable-Municipal	483,735,064	Total	7,676,478.83
Interest Payments	85,300.00	Net Valuation Taxable-County	554,810,553	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		State Equalized Valuation	669,873,071	Cash Liabilities	3,941,513.45
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,815,277.90	State Equalization Ratio	71.95	Reserves for Receivables	2,673,119.28
RESERVE FOR UNCOLLECTED TAXES	411,145.98			Surplus Dec. 31, 1988	1,061,846.10
<b>EXPENDITURES TOTAL</b>	13,837,970.01			Total	7,676,478.83

Population 1980 21,041  
 Population 1988 23,758  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 7.08  
 State Equalized Tax Rate 2.10

**EAST WINDSOR TOWNSHIP - MERCER CO.**  
**Form of Government:**  
**Council-Manager Plan E (OMCL 50)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 585.69  
 Net Debt 318.81  
 Debt Service 52.83  
 Total Tax Levy 1,047.83  
 Municipal Expenditures 334.90

PER CENT:  
 Gross Debt 1.45  
 Net Debt .79  
 Tax Levy Collected 97.94  
 Tax Levy Cancelled, Abated or Adjusted .42

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE →	
Governing Body & Public Boards	197,853.00	1988 Property Taxes Collected	24,365,362.94	Local District School Taxes	
Municipal Clerk	111,342.64	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax 1.15	13,326,604.14
Financial Administration	251,623.00	Delinquent Tax & Lien Collections	503,669.41	School Taxes in Municipal Budget	
Assessment of Taxes	99,895.00	Business Personalty Replacement Taxes	233,939.52	County Taxes	5,877,466.07
Collection of Taxes		Taxes from Public Utilities	1,071,499.00	County Library Taxes	606,397.93
Planning, Housing & Development	65,972.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	4,435,000.00
Human Resources	93,744.85	State Aid Revenues	546,183.46	Veteran & Senior Citizen Taxes	53,202.00
Elections	9,050.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.09 24,298,670.14
General Administration (other)	1,077,103.00	State and Local Fiscal Assistance Act Utilized	14,646.30	Special District Taxes	550,071.00
<b>JUDICIARY</b>		Sale of Acquired Property	200.00	Bank Corp. Taxes	38,278.72
Municipal Courts	144,600.09	Other Miscellaneous Revenues	1,426,501.55	Added and Omitted Taxes	61,799.56
<b>PUBLIC SAFETY</b>		Total	28,217,001.18	Total Taxes Levied - ABSTRACT	24,895,617.42
Fire Protection	114,535.76	Prior Years Surplus Appropriated	1,356,000.00	Total Taxes Billed	24,678,695.13
Police Protection	2,314,673.36	REVENUES TOTAL	29,573,001.18	1988 TAXES COLLECTED	24,365,362.94
Civil Defense & Disaster Control	15,415.27	Reserve For Uncollected Taxes	1,006,530.00	1988 Taxes Cancelled, Abated or Adjusted	103,335.04
Environmental Inspection & Control	182,596.00	<b>CAPITAL OUTLAY</b>	426,663.95	Transfer to Tax Title Liens or Foreclosed	2,332.31
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	407,164.34
<b>PUBLIC WORKS</b>		Recreation—Culture	100,476.33	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	440,294.00	Public Works	135,461.91	Balance January 1, 1988	600,009.92
Sewers and Sewage Processing		Buildings and Grounds	140,725.27	Collected in 1988	503,669.41
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	24,631.73
Public Buildings and Grounds	351,874.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	96,942.00	All Other		Balance December 31, 1988	65,653.78
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	234,907.00	ISSUED AND UNISSUED		Balance January 1, 1988	24,314.24
Welfare-Public Assistance	22,110.00	SCHOOL	6,191,320	Transfer From Taxes	2,332.31
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control	29,251.00	Other	7,722,912	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	13,914,732	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	27,147.05
Beaches and Boardwalks		SCHOOL	6,191,320.17	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	119,026.00	Self-Liquidating		Balance January 1, 1988	71,200.00
Land Reclamation & Conservation	950.00	Other	5,680,000.00	Transfers From Taxes or Liens	
Other Recreational Services	73,500.36	Total	11,871,320.17	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	953,953,902	Balance December 31, 1988	71,200.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	ASSETS	
Pensions & F. I. C. A.	617,322.00	1 Vacant Land 302 2.11	7,206,900.00	Cash Dec. 31, 1988	4,303,523.35
Employee Fringe Benefits		2 Residential 5754 59.34	204,073,800.00	Taxes Receivable	473,323.12
Other Statutory Expenditures	26,999.13	3 Farm 217 .93	3,159,800.00	Tax Title Liens	27,147.05
CETA And Other Public Employment Programs		4a Commercial 146 17.05	53,138,400.00	Foreclosed Property	71,200.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	6,747,039.46	4b Industrial 9 8.92	30,433,400.00	Emergencies & Other Deferred Charges	130,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	100,000.00	4c Apartments 19 11.15	33,043,900.00	State and Federal Aid Receivable	10,667.33
<b>DEBT SERVICE</b>		Total 6447	341,061,200.00	Other Receivables	123,213.00
Principal Payments	770,000.00	Land Area 15.60 Sq. Miles		Total	5,249,574.35
Interest Payments	436,347.75	Net Valuation Taxable-Municipal	342,741,553	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	134,472.49	Net Valuation Taxable-County	1,026,135,360	Cash Liabilities	1,332,354.74
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,360,539.14	State Equalized Valuation	1,150,421,343	Reserves for Receivables	935,383.17
RESERVE FOR UNCOLLECTED TAXES	1,006,530.00	State Equalization Ratio	2.69	Surplus Dec. 31, 1988	2,431,336.94
<b>EXPENDITURES TOTAL</b>	29,504,978.84			Total	5,249,574.35

0311  
 Population 1980 3,814  
 Population 1988 3,976  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.74  
 State Equalized Tax Rate 2.14

**EASTAMPTON TWP. BURLINGTON COUNTY**  
**Form of Government:**  
**Council-Manager Plan E (OMCL 50)**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 521.93  
 Net Debt 43.72  
 Debt Service 5.56  
 Total Tax Levy 708.34  
 Municipal Expenditures 379.25

PER CENT:  
 Gross Debt 2.13  
 Net Debt .18  
 Tax Levy Collected 96.59  
 Tax Levy Cancelled, Abated or Adjusted .73

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	1988 Property Taxes Collected 2,719,840.00	Local District School Taxes .85 1,028,594.00
Municipal Clerk	1988 Payments in Lieu of Taxes 89,665.00	Regional & Consolidated School Tax .45 548,319.81
Financial Administration 52,306.00	Delinquent Tax & Lien Collections 17,259.00	School Taxes in Municipal Budget .50 607,159.82
Assessment of Taxes 97,200.00	Business Personalty Replacement Taxes 271,740.00	County Library Taxes .03 34,607.18
Collection of Taxes 22,225.00	Taxes from Public Utilities 60,345.00	Local Municipal Purpose Taxes .30 363,809.00
Planning, Housing & Development 7,015.00	Other Miscellaneous Tax Revenues 237.00	Veteran & Senior Citizen Taxes 21,250.00
Human Resources 29,978.00	State Aid Revenues 309,973.00	Total Taxes for Rate Computation 2.13 2,603,739.81
Elections 1,124.00	Federal Aid Revenues 407,000.00	Special District Taxes 113,827.00
General Administration (other) 288,849.00	State and Local Fiscal Assistance Act Utilized 237.00	Bank Corp. Taxes 1,359.00
<b>JUDICIARY</b>	Sale of Acquired Property 309,973.00	Added and Omitted Taxes 118,702.00
Municipal Courts 23,227.00	Other Miscellaneous Revenues Total 3,469,059.00	Total Taxes Levied - ABSTRACT 2,816,377.81
<b>PUBLIC SAFETY</b>	Prior Years Surplus Appropriated 407,000.00	Total Taxes Billed 2,815,825.00
Fire Protection 3,039.00	REVENUES TOTAL 3,876,059.00	1988 TAXES COLLECTED 2,719,840.00
Police Protection 437,041.00	Reserve For Uncollected Taxes 77,396.00	1988 Taxes Cancelled, Abated or Adjusted 20,443.00
Civil Defense & Disaster Central 1,075.00	CAPITAL OUTLAY TOTAL 20,909.00	Transfer to Tax Title Liens or Foreclosed 968.00
Environmental Inspection & Control 83,350.00	Public Enterprises	Balance Outstanding Dec. 31, 1988 74,574.00
Other Public Safety	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Public Works 20,909.00	Balance January 1, 1988 143,582.00
Streets and Drainage 33,145.00	Buildings and Grounds	Collected in 1988 89,665.00
Sewers and Sewage Processing 130,377.00	Library and Education	Cancelled, Abated or Adjusted 1988 31.00
Garbage and Trash Disposal	Conservation	Transfers to Tax Title Liens or Foreclosed
Public Buildings and Grounds 52,939.00	All Other	Balance December 31, 1988 53,886.00
Other Public Works		<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>		Balance January 1, 1988 5,144.00
Health Services Except Environmental		Transfer From Taxes 968.00
Welfare-Public Assistance 4,570.00		Redeemed in 1988
Hospitals, Clinics, First Aid		Cancelled, Abated or Adjusted (1988) 41.00
Animal, Insect, & Rodent Control		Transfers to Foreclosed Property
Other Welfare Services		Balance December 31, 1988 6,071.00
<b>RECREATION and CONSERVATION</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks 12,523.00		Balance January 1, 1988
Parks, Playgrounds, Shade Trees		Transfers From Taxes or Liens
Land Reclamation & Conservation 7,322.00		Sale for Cash (1988)
Other Recreational Services 50.00		Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>		Balance December 31, 1988
Libraries		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services		<b>ASSETS</b>
<b>STATUTORY EXPENDITURES</b>		Cash Dec. 31, 1988 477,288.00
Pensions & F. I. C. A. 74,601.00		Taxes Receivable 128,460.00
Employee Fringe Benefits		Tax Title Liens 6,071.00
Other Statutory Expenditures 5,344.00		Foreclosed Property
<b>CETA And Other Public Employment Programs</b>		Emergencies & Other Deferred Charges 133,779.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 1,372,275.00		State and Federal Aid Receivable 5,237.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Other Receivables 21,042.00
<b>DEBT SERVICE</b>		Total 771,877.00
Principal Payments 14,351.00		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 7,772.00		Cash Liabilities 253,831.00
<b>DEFERRED CHARGES</b> 36,036.00		Reserves for Receivables 155,573.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 2,332,507.81		Surplus Dec. 31, 1988 362,473.00
<b>RESERVE FOR UNCOLLECTED TAXES</b> 77,396.00		Total 771,877.00
<b>EXPENDITURES TOTAL</b> 3,840,337.81		
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 97,242,641	
	<b>REAL PROPERTY VALUATIONS</b>	
	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
	1 Vacant Land 243 8.02 7,504,200.00	
	2 Residential 933 69.17 64,740,650.00	
	3 Farm 57 3.38 3,162,200.00	
	4a Commercial 26 7.79 7,287,500.00	
	4b Industrial 1 .14 126,900.00	
	4c Apartments 5 11.51 10,774,200.00	
	Total 1280 93,595,650.00	
	Land Area 5.63 Sq. Miles	
	Net Valuation Taxable-Municipal 94,437,052	
	Net Valuation Taxable-County 103,426,519	
	State Equalized Valuation 120,421,893	
	State Equalization Ratio 78.27	

1311  
 Population 1980 12,703  
 Population 1988 13,716  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 3.20  
 State Equalized Tax Rate 1.54

**EATONTOWN BOROUGH - MONMOUTH CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 332.51  
 Net Debt 717.63  
 Debt Service 61.47  
 Total Tax Levy 1,039.33  
 Municipal Expenditures 578.39

PER CENT:  
 Gross Debt 1.67  
 Net Debt 1.44  
 Tax Levy Collected 97.25  
 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		Local District School Taxes .38	3,433,773.00
Municipal Clerk		Regional & Consolidated School Tax .33	3,030,460.24
Financial Administration 91,550.00	1988 Property Taxes Collected 13,830,571.76	School Taxes in Municipal Budget	
Assessment of Taxes 71,004.00	1988 Payments in Lieu of Taxes 115,213.00	County Taxes .34	3,051,204.55
Collection of Taxes 46,225.00	Delinquent Tax & Lien Collections 237,507.10	County Library Taxes .01	115,915.13
Planning, Housing & Development 113,220.00	Business Personalty Replacement Taxes 250,471.63	Local Municipal Purpose Taxes .48	4,367,256.24
Human Resources 60,633.00	Taxes from Public Utilities 803,151.00	Veteran & Senior Citizen Taxes	52,400.00
Elections 3,150.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.54	14,051,009.21
General Administration (other) 672,448.00	State Aid Revenues 212,972.65	Special District Taxes	
<b>JUDICIARY</b>	Federal Aid Revenues 2,347.41	Bank Corp. Taxes	34,259.30
Municipal Courts 112,596.32	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes	223,255.90
<b>PUBLIC SAFETY</b>	Sole of Acquired Property	Total Taxes Levied - ABSTRACT	14,256,124.91
Fire Protection 180,632.32	Other Miscellaneous Revenues 1,139,627.46	Total Taxes Billed	14,221,365.11
Police Protection 1,586,539.53	Total 16,641,862.06	1988 TAXES COLLECTED	13,330,571.76
Civil Defense & Disaster Control 3,500.00	Prior Years Surplus Appropriated 1,420,000.00	1988 Taxes Cancelled, Abated or Adjusted	6,405.69
Environmental Inspection & Control 99,866.00	REVENUES TOTAL 18,061,862.06	Transfer to Tax Title Liens or Foreclosed	2,100.62
Other Public Safety	Reserve For Uncollected Taxes 915,192.13	Balance Outstanding Dec. 31, 1988	382,779.04
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 1,244,433.93</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage 746,857.84	Public Enterprises	Balance January 1, 1988	233,382.14
Sewers and Sewage Processing 144,426.00	Recreation-Culture	Collected in 1988	229,428.67
Garbage and Trash Disposal	Public Works 1,633,693.54	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds 301,986.00	Buildings and Grounds 560,740.44	Transfers to Tax Title Liens or Foreclosed	4,447.71
Other Public Works 53,527.85	Library and Education	Balance December 31, 1988	5.76
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental 71,714.00	All Other	Balance January 1, 1988	18,347.32
Welfare-Public Assistance 17,168.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes	7,004.04
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988	3,078.43
Animal, Insect, & Rodent Control 2,500.00	School 1,575,000	Cancelled, Abated or Adjusted (1988)	7,249.26
Other Welfare Services	Self-liquidating 9,843,697	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>	Other 9,843,697	Balance December 31, 1988	10,023.67
Beaches and Boardwalks	Total 11,418,697	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees 64,930.85	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988	290,510.00
Land Reclamation & Conservation 333,596.00	School 1,575,000.00	Transfers From Taxes or Liens	
Other Recreational Services 497,091.15	Self-Liquidating	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>	Other 7,753,647.00	Cancelled, Abated or Adjusted (1988)	
Libraries 32,895.00	Total 9,328,647.00	Balance December 31, 1988	290,510.00
Other Educational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 685,138,606</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	ASSETS	
Pensions & F. I. C. A. 451,460.79	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988	3,529,297.33
Employee Fringe Benefits 385,000.00	1 Vacant Land 365 3.96 17,042,700.00	Taxes Receivable	382,784.80
Other Statutory Expenditures 2,000.00	2 Residential 2233 32.77 141,124,500.00	Tax Title Liens	10,023.67
<b>CETA And Other Public Employment Programs</b>	3 Farm 5 .06 246,000.00	Foreclosed Property	290,510.00
<b>MUNICIPAL FUNCTIONS TOTAL 6,146,667.65</b>	4a Commercial 169 41.48 178,643,800.00	Emergencies & Other Deferred Charges	1,560.00
<b>CAPITAL IMPROVEMENTS *MEMO* 100,000.00</b>	4b Industrial 39 9.53 41,033,800.00	State and Federal Aid Receivable	65,737.20
<b>DEBT SERVICE</b>	4c Apartments 20 12.21 52,597,600.00	Other Receivables	37,324.63
Principal Payments 385,956.00	Total 2831 430,688,400.00	Total	4,317,238.13
Interest Payments 457,126.18	Land Area 5.80 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES 28,282.72</b>	Net Valuation Taxable-Municipal 437,242,310	Cash Liabilities	1,069,371.49
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 9,631,352.97</b>	Net Valuation Taxable-County 734,538,597	Reserves for Receivables	720,743.10
<b>RESERVE FOR UNCOLLECTED TAXES 915,192.13</b>	State Equalized Valuation 901,211,991	Surplus Dec. 31, 1988	2,527,123.54
<b>EXPENDITURES TOTAL 17,564,577.65</b>	State Equalization Ratio 48.14	Total	4,317,238.13

Population 1980 4,623  
 Population 1988 4,743  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100 1.11  
 State Equalized Tax Rate 1.06

**EDGEWATER BOROUGH - BERGEN COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 258.33  
 Net Debt 257.59  
 Debt Service 48.02  
 Total Tax Levy 1,410.45  
 Municipal Expenditures 1,395.30

PER CENT:

Gross Debt .25  
 Net Debt .25  
 Tax Levy Collected 93.60  
 Tax Levy Cancelled, Abated or Adjusted .74

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE $\downarrow$ .30	
Governing Body & Public Boards	23,000.00	1988 Property Taxes Collected	6,293,228.90	Local District School Taxes	1,865,545.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	46,000.00	Delinquent Tax & Lien Collections	210,969.59	School Taxes in Municipal Budget	
Assessment of Taxes	44,637.78	Business Personalty Replacement Taxes	767,547.00	County Taxes	1,279,243.85
Collection of Taxes	56,006.39	Taxes from Public Utilities	284,552.00	County Library Taxes	
Planning, Housing & Development	34,653.56	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	3,470,164.65
Human Resources	68,545.30	State Aid Revenues	90,714.91	Veteran & Senior Citizen Taxes	26,050.00
Elections	2,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	6,641,003.50
General Administration (other)	603,238.70	State and Local Fiscal Assistance Act Utilized	124.07	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	64,527.12	Other Miscellaneous Revenues	1,350,314.22	Added and Omitted Taxes	74,789.88
<b>PUBLIC SAFETY</b>		Total	8,997,450.69	Total Taxes Levied - ABSTRACT	6,689,743.38
Fire Protection	711,325.52	Prior Years Surplus Appropriated	700,000.00	Total Taxes Billed	6,723,664.58
Police Protection	1,166,593.21	REVENUES TOTAL	9,697,450.69	1988 TAXES COLLECTED	6,293,228.90
Civil Defense & Disaster Control	412.00	Reserve For Uncollected Taxes	422,638.46	1988 Taxes Cancelled, Abated or Adjusted	49,754.00
Environmental Inspection & Control	167,715.62	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	482.24
Other Public Safety				Balance Outstanding Dec. 31, 1988	380,199.44
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	645,807.43	Public Enterprises		Balance January 1, 1988	255,764.50
Sewers and Sewage Processing	370,000.00	Recreation—Culture	69,000.00	Collected in 1988	208,866.71
Garbage and Trash Disposal	450,000.00	Public Works	145,740.97	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	131,751.63	Buildings and Grounds	318,136.53	Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Library and Education		Balance December 31, 1988	46,897.79
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	51,238.00	All Other		Balance January 1, 1988	13,829.61
Welfare-Public Assistance	36,334.34	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes	482.24
Hospitals, Clinics, First Aid		<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>		Redeemed in 1988	2,102.88
Animal, Insect, & Rodent Control	4,000.00	School		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-Liquidating		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	1,225,250	Balance December 31, 1988	12,208.97
Beaches and Boardwalks		Total	1,225,250	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	7,000.00	<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988	382,175.00
Land Reclamation & Conservation	1,500.00	School		Transfers From Taxes or Liens	
Other Recreational Services	94,102.07	Self-Liquidating		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other	941,000.00	Cancelled, Abated or Adjusted (1988)	
Libraries	100,648.00	Total	941,000.00	Balance December 31, 1988	382,175.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988 ASSETS</b>	
<b>STATUTORY EXPENDITURES</b>				Cash Dec. 31, 1988	3,986,433.37
Pensions & F. I. C. A.	601,053.94	<b>REAL PROPERTY VALUATIONS</b>		Taxes Receivable	427,097.23
Employee Fringe Benefits	187,050.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION		Tax Title Liens	12,208.97
Other Statutory Expenditures	16,000.00	1 Vacant land 201 11.44 68,730,100.00		Foreclosed Property	382,175.00
<b>CETA And Other Public Employment Programs</b>		2 Residential 1370 49.24 295,789,200.00		Emergencies & Other Deferred Charges	466,161.84
MUNICIPAL FUNCTIONS TOTAL	5,635,810.66	3 Farm		State and Federal Aid Receivable	212.00
CAPITAL IMPROVEMENTS *MEMO*	110,000.00	4a Commercial 75 12.26 73,625,900.00		Other Receivables	266,675.64
<b>DEBT SERVICE</b>		4b Industrial 33 20.01 120,202,900.00		Total	5,540,964.05
Principal Payments	152,500.00	4c Apartments 42 7.05 42,323,100.00		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	75,242.19	Total 1721 600,671,200.00		Cash Liabilities	3,270,245.80
<b>DEFERRED CHARGES</b>		Land Area .70 Sq. Miles		Reserves for Receivables	1,088,156.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	281,700.90	Net Valuation Taxable-Municipal	601,344,568	Surplus Dec. 31, 1988	1,182,561.41
RESERVE FOR UNCOLLECTED TAXES	3,144,788.85	Net Valuation Taxable-County	508,086,233	Total	5,540,964.05
EXPENDITURES TOTAL	9,762,631.06	State Equalized Valuation	629,977,925		
		State Equalization Ratio	95.45		

0312

Population 1980 9,273  
 Population 1988 9,117  
 S & P Rating  
 Maady Rating A

General Tax Rate Per \$100. 3.03  
 State Equalized Tax Rate 2.22

**EDGEWATER PARK TWP. - BURLINGTON CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Grass Debt 232.69  
 Net Debt 120.26  
 Debt Service 39.38  
 Total Tax Levy 591.03  
 Municipal Expenditures 266.60

PER CENT:  
 Grass Debt 1.06  
 Net Debt .55  
 Tax Levy Collected 97.48  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b> 1.17	
Governing Body & Public Boards		1988 Property Taxes Collected	5,253,337.54	Local District School Taxes	1.17	2,724,728.25
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	25,860.00	Delinquent Tax & Lien Collections	140,838.50	School Taxes in Municipal Budget		
Assessment of Taxes	12,032.00	Business Personalty Replacement Taxes	99,527.32	County Taxes	.51	1,179,367.14
Collection of Taxes	31,700.00	Taxes from Public Utilities	421,544.00	County Library Taxes	.03	66,916.32
Planning, Housing & Development	10,039.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.52	1,221,089.00
Human Resources	28,779.19	State Aid Revenues	168,575.26	Veteran & Senior Citizen Taxes		60,850.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.23	5,252,950.71
General Administration (other)	295,830.00	State and Local Fiscal Assistance Act Utilized	690.00	Special District Taxes		174,574.00
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		1,142.78
Municipal Courts	51,270.00	Other Miscellaneous Revenues	279,608.40	Added and Omitted Taxes		20,616.25
<b>PUBLIC SAFETY</b>				Total Taxes Levied - ABSTRACT		5,388,433.74
Fire Protection	1,810.00	Prior Years Surplus Appropriated	230,000.00	Total Taxes Billed		5,389,075.01
Police Protection	542,490.00	REVENUES TOTAL	6,644,171.02	1988 TAXES COLLECTED		5,253,337.54
Civil Defense & Disaster Control	1,900.00	Reserve For Uncollected Taxes	328,802.48	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	33,898.00			Transfer to Tax Title Liens or Foreclosed		13,222.35
Other Public Safety		<b>CAPITAL OUTLAY TOTAL</b>	<b>19,021.29</b>	Balance Outstanding Dec. 31, 1988		122,515.12
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	243,650.00	Public Enterprises		Balance January 1, 1988		144,522.36
Sewers and Sewage Processing		Recreation—Culture		Collected in 1988		140,388.50
Garbage and Trash Disposal	200,800.00	Public Works		Cancelled, Abated or Adjusted 1988		10.75
Public Buildings and Grounds	31,324.00	Buildings and Grounds	19,021.29	Transfers to Tax Title Liens or Foreclosed		
Other Public Works		Library and Education		Balance December 31, 1988		3,523.11
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	3,575.00	All Other		Balance January 1, 1988		31,380.42
Welfare-Public Assistance	7,200.00			Transfer From Taxes		13,222.35
Hospitals, Clinics, First Aid		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Redeemed in 1988		
Animal, Insect, & Rodent Control		ISSUED AND UNISSUED		Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		School	1,025,000	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Self-liquidating		Balance December 31, 1988		45,102.77
Beaches and Boardwalks		Other	1,096,440	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	1,200.00	Total	2,121,440	Balance January 1, 1988		9,300.00
Land Reclamation & Conservation	11,100.00			Transfers From Taxes or Liens		
Other Recreational Services	8,925.00	<b>ISSUED AND OUTSTANDING</b>		Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		School		Cancelled, Abated or Adjusted (1988)		
Libraries	1,500.00	Self-liquidating		Balance December 31, 1988		9,300.00
Other Educational Services		Other		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Total	1,362,440.62	ASSETS		
Pensions & F. I. C. A.	107,268.22	<b>EQUALIZED VALUATION BASIS</b>		Cash Dec. 31, 1988		1,303,194.43
Employee Fringe Benefits	71,000.00	FOR NET DEBT COMPUTATION	200,605,346	Taxes Receivable		126,138.23
Other Statutory Expenditures	3,200.00	<b>REAL PROPERTY VALUATIONS</b>		Tax Title Liens		45,102.77
<b>CETA And Other Public Employment Programs</b>		Code Class # of Parcels % VAL'N		Foreclosed Property		9,300.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>1,731,400.41</b>	1 Vacant Land 94 1.47	2,510,500.00	Emergencies & Other Deferred Charges		11,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>5,000.00</b>	2 Residential 2162 74.10	125,235,064.00	State and Federal Aid Receivable		
<b>DEBT SERVICE</b>		3 Farm 20 .32	543,700.00	Other Receivables		14,237.28
Principal Payments	243,952.18	4a Commercial 59 13.19	22,478,500.00	Total		1,508,972.71
Interest Payments	115,061.15	4b Industrial 10 1.95	3,314,600.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
		4c Apartments 5 8.97	15,232,400.00	Cash Liabilities		552,457.35
		Total 2350	170,354,764.00	Reserves for Receivables		194,773.28
<b>DEFERRED CHARGES</b>	<b>11,835.53</b>	Land Area 2.36 Sq. Miles		Surplus Dec. 31, 1988		761,737.03
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>4,145,535.71</b>	Net Valuation Taxable-Municipal	171,297,343	Total		1,508,972.71
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>328,802.48</b>	Net Valuation Taxable-County	199,985,177			
<b>EXPENDITURES TOTAL</b>	<b>6,576,697.45</b>	State Equalized Valuation	232,973,936			
		State Equalization Ratio	73.42			

1205  
 Population 1980 70,193  
 Population 1988 85,500  
 S & P Rating AA  
 Moody Rating AA

General Tax Rate Per \$100. 1.28  
 State Equalized Tax Rate 1.35

**EDISON TOWNSHIP - MIDDLESEX COUNTY**  
**Form of Government:**  
**Mayor-Council Plan E (OMCL 50)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 1,009.87  
 Net Debt 410.84  
 Debt Service 90.59  
 Total Tax Levy 1,140.96  
 Municipal Expenditures 625.78

PER CENT:  
 Gross Debt 1.66  
 Net Debt .68  
 Tax Levy Collected 97.76  
 Tax Levy Cancelled, Abated or Adjusted .52

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b> → .80	
Governing Body & Public Boards	93,000.12	1988 Property Taxes Collected	95,639,509.15	Local District School Taxes	54,715,856.00
Municipal Clerk	171,124.72	1988 Payments in Lieu of Taxes	36,382.00	Regional & Consolidated School Tax	
Financial Administration	414,550.78	Delinquent Tax & Lien Collections	2,123,253.77	School Taxes in Municipal Budget	.05 3,264,986.00
Assessment of Taxes	383,792.13	Business Personalty Replacement Taxes	1,328,231.00	County Taxes	.37 25,480,699.97
Collection of Taxes	213,245.41	Taxes from Public Utilities	15,314,669.00	County Library Taxes	
Planning, Housing & Development	331,372.68	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.12 8,400,000.00
Human Resources	317,590.19	State Aid Revenues	740,229.52	Veteran & Senior Citizen Taxes	556,650.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.34 92,418,191.97
General Administration (other)	3,201,953.70	State and Local Fiscal Assistance Act Utilized	9,912.00	Special District Taxes	4,361,747.43
<b>JUDICIARY</b>		Sole of Acquired Property	5,952,135.62	Bank Corp. Taxes	217,800.44
Municipal Courts	283,082.72	Other Miscellaneous Revenues	20,461,648.09	Added and Omitted Taxes	1,111,033.99
<b>PUBLIC SAFETY</b>		Total	141,605,970.15	Total Taxes Levied - ABSTRACT	97,552,123.83
Fire Protection	5,861,429.49	Prior Years Surplus Appropriated	3,500,000.00	Total Taxes Billed	97,830,965.77
Police Protection	9,432,805.04	<b>REVENUES TOTAL</b>	145,105,970.15	1988 TAXES COLLECTED	95,639,509.15
Civil Defense & Disaster Control	5,300.00	Reserve For Uncollected Taxes	3,375,000.00	1988 Taxes Cancelled, Abated or Adjusted	505,840.63
Environmental Inspection & Control	662,369.23	<b>CAPITAL OUTLAY TOTAL</b>	6,623,511.62	Transfer to Tax Title Liens or Foreclosed	38,925.65
Other Public Safety				Balance Outstanding Dec. 31, 1988	1,646,690.34
<b>PUBLIC WORKS</b>		<b>Public Enterprises</b>	1,256,099.08	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	2,094,971.58	Recreation—Culture	59,419.35	Balance January 1, 1988	2,290,437.95
Sewers and Sewage Processing	3,152,761.65	Public Works	3,205,356.40	Collected in 1988	2,050,644.27
Garbage and Trash Disposal	1,198,395.23	Buildings and Grounds	1,096,340.59	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	501,774.11	Library and Education	1,006,296.20	Transfers to Tax Title Liens or Foreclosed	
Other Public Works	153,000.00	Conservation		Balance December 31, 1988	239,793.68
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	677,196.38	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	168,337.76
Welfare-Public Assistance	80,000.00	<b>ISSUED AND UNISSUED</b>		Transfer From Taxes	38,925.65
Hospitals, Clinics, First Aid	14,000.00	School	33,367,000	Redeemed in 1988	72,609.50
Animal, Insect, & Rodent Control		Self-liquidating	2,061,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	36,752.71	Other	45,915,985	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	86,343,985	Balance December 31, 1988	134,653.91
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	1,261,446.24	School	25,153,000.00	Balance January 1, 1988	13,912,234.05
Land Reclamation & Conservation	250.00	Self-Liquidating	1,735,000.00	Transfers From Taxes or Liens	
Other Recreational Services	766,047.44	Other	39,275,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	66,163,000.00	Cancelled, Abated or Adjusted (1988)	13,642,000.00
Libraries	1,387,437.21	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	5,192,866,680	Balance December 31, 1988	270,234.05
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	3,204,529.83	1 Vacant Land 2093 4.16	299,772,500.00	Cash Dec. 31, 1988	19,946,078.42
Employee Fringe Benefits	3,625,000.00	2 Residential 21506 56.63	4,076,664,200.00	Taxes Receivable	1,886,484.02
Other Statutory Expenditures	61,000.00	3 Farm 16 .03	1,994,600.00	Tax Title Liens	134,653.91
<b>CETA And Other Public Employment Programs</b>		4a Commercial 702 12.29	884,704,000.00	Foreclosed Property	270,234.05
<b>MUNICIPAL FUNCTIONS TOTAL</b>	39,601,228.69	4b Industrial 309 20.35	1,464,672,900.00	Emergencies & Other Deferred Charges	1,141,169.73
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	100,000.00	4c Apartments 87 6.54	470,444,200.00	State and Federal Aid Receivable	39,491.19
<b>DEBT SERVICE</b>		Total 24713	7,198,252,400.00	Other Receivables	609,645.18
Principal Payments	4,175,000.00	Land Area 30.65 Sq. Miles		Total	24,027,756.50
Interest Payments	3,570,357.00	Net Valuation Taxable-Municipal	7,230,430,352	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	3,391,074.00	Net Valuation Taxable-County	6,346,278,206	Cash Liabilities	10,637,719.96
<b>DEFERRED CHARGES</b>	2,782,759.21	State Equalized Valuation	6,872,672,488	Reserves for Receivables	2,833,459.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	87,823,289.40	State Equalization Ratio	105.23	Surplus Dec. 31, 1988	10,556,577.31
RESERVE FOR UNCOLLECTED TAXES	3,375,000.00			Total	24,027,756.50
<b>EXPENDITURES TOTAL</b>	141,327,634.30				

0107

Population 1980 4,618  
 Population 1988 4,676  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.84  
 State Equalized Tax Rate 3.25

**EGG HARBOR CITY – ATLANTIC COUNTY**

**Form of Government:**  
**Special Charter (P.L. 1858 c. 152)**  
**Number of Members on Governing Body – 9**

PER CAPITA  
 Gross Debt 1,392.24 PER CENT:  
 Net Debt 196.96 Gross Debt 7.00  
 Debt Service 29.73 Net Debt .99  
 Total Tax Levy 752.23 Tax Levy Collected 92.00  
 Municipal Expenditures 511.51 Tax Levy Cancelled, Abated or Adjusted 1.01

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	3,226,611.00	Local District School Taxes	.76 1,025,199.65
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.75 806,230.84
Financial Administration	38,073.00	Delinquent Tax & Lien Collections	178,840.00	School Taxes in Municipal Budget	
Assessment of Taxes	36,260.00	Business Personalty Replacement Taxes	62,001.00	County Taxes	.44 * 467,176.36
Collection of Taxes	22,200.00	Taxes from Public Utilities	256,534.00	County Library Taxes	.03 31,745.61
Planning, Housing & Development	10,955.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	1.07 1,138,736.00
Human Resources	14,638.00	State Aid Revenues	152,399.00	Veteran & Senior Citizen Taxes	71,200.00
Elections	3,030.00	Federal Aid Revenues		Total Taxes for Rate Computation	3.25 3,540,388.46
General Administration (other)	207,100.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	12,451.00
Municipal Courts	41,380.00	Other Miscellaneous Revenues	606,739.00	Added and Omitted Taxes	35,395.00
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>4,483,174.00</b>	Total Taxes Levied - ABSTRACT	3,517,434.46
Fire Protection	32,548.00	Prior Years Surplus Appropriated		Total Taxes Billed	3,507,015.00
Police Protection	569,729.00	<b>REVENUES TOTAL</b>	<b>4,433,174.00</b>	1988 TAXES COLLECTED	3,226,611.00
Civil Defense & Disaster Control	450.00	Reserve For Uncollected Taxes	254,967.00	1988 Taxes Cancelled, Abated or Adjusted	35,272.00
Environmental Inspection & Control	31,400.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>273,675.00</b>	Transfer to Tax Title Liens or Foreclosed	26,074.00
Other Public Safety		Public Enterprises	262,056.00	Balance Outstanding Dec. 31, 1988	219,058.00
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	224,100.00	Public Works	11,619.00	Balance January 1, 1988	195,359.00
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988	165,325.00
Garbage and Trash Disposal	300,300.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	112,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	3,336.00
Other Public Works		All Other		Balance December 31, 1988	26,698.00
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988	221,990.00
Welfare-Public Assistance	3,300.00	School	662,871	Transfer From Taxes	30,529.00
Hospitals, Clinics, First Aid		Self-liquidating	4,926,220	Redeemed in 1988	13,515.00
Animal, Insect, & Rodent Control	9,000.00	Other	921,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>Total</b>	<b>6,510,091</b>	Transfers to Foreclosed Property	5,336.00
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	233,668.00
Beaches and Boardwalks		School	662,870.90	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	21,770.00	Self-liquidating	1,077,110.00	Balance January 1, 1988	131,101.00
Land Reclamation & Conservation		Other	80,000.00	Transfers From Taxes or Liens	5,336.00
Other Recreational Services	11,400.00	<b>Total</b>	<b>1,819,980.90</b>	Sale for Cash (1988)	24,090.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>92,941,998</b>	Cancelled, Abated or Adjusted (1988)	
Libraries		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	112,347.00
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 803 2.16 2,567,100.00		<b>ASSETS</b>	
Pensions & F. I. C. A.	97,214.00	2 Residential 1215 70.53 83,821,100.00		Cash Dec. 31, 1988	648,641.00
Employee Fringe Benefits	117,227.00	3 Farm 19.88 23,627,200.00		Taxes Receivable	245,756.00
Other Statutory Expenditures	8,000.00	4a Commercial 10 2.33 3,363,800.00		Tax Title Liens	233,668.00
<b>CETA And Other Public Employment Programs</b>		4c Apartments 12 4.59 5,460,200.00		Foreclosed Property	112,347.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>1,912,124.00</b>	Total 2187 118,839,400.00		Emergencies & Other Deferred Charges	49,184.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Land Area 10.89 Sq. Miles		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Net Valuation Taxable-Municipal	122,149,098	Other Receivables	107,941.00
Principal Payments	81,000.00	Net Valuation Taxable-County	98,187,599	<b>Total</b>	<b>1,397,537.00</b>
Interest Payments	58,270.00	State Equalized Valuation	107,253,895	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		State Equalization Ratio	114.33	Cash Liabilities	529,469.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,330,352.46			Reserves for Receivables	672,728.00
RESERVE FOR UNCOLLECTED TAXES	254,967.00			Surplus Dec. 31, 1988	195,340.00
<b>EXPENDITURES TOTAL</b>	<b>4,722,152.46</b>			<b>Total</b>	<b>1,397,537.00</b>

Population 1980 19,331  
 Population 1988 23,485  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 2.37  
 State Equalized Tax Rate 1.98

**EGG HARBOR TOWNSHIP - ATLANTIC CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 601.85  
 Net Debt 97.31  
 Debt Service 12.64  
 Total Tax Levy 894.16  
 Municipal Expenditures 498.78

PER CENT:  
 Gross Debt 1.64  
 Net Debt .27  
 Tax Levy Collected 88.71  
 Tax Levy Cancelled, Abated or Adjusted .10

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.19
Governing Body & Public Boards 42,931.00	1988 Property Taxes Collected 17,701,283.00	Local District School Taxes 12,060,870.50
Municipal Clerk 130,055.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 153,307.00	Delinquent Tax & Lien Collections 1,207,587.00	School Taxes in Municipal Budget
Assessment of Taxes 72,310.00	Business Personalty Replacement Taxes 115,564.00	County Taxes .43 * 4,314,100.26
Collection of Taxes 123,555.00	Taxes from Public Utilities 3,794,076.00	County Library Taxes .03 293,631.54
Planning, Housing & Development 130,475.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .33 3,309,893.00
Human Resources 132,123.00	State Aid Revenues 212,152.00	Veteran & Senior Citizen Taxes 133,450.00
Elections 10,475.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.98 20,111,945.30
General Administration (other) 1,249,177.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property 103,723.00	Bank Corp. Taxes 11,145.00
Municipal Courts 211,790.00	Other Miscellaneous Revenues 2,053,728.00	Added and Omitted Taxes 1,009,644.00
<b>PUBLIC SAFETY</b>	Total 25,138,113.00	Total Taxes Levied - ABSTRACT 20,999,284.30
Fire Protection 312,545.00	Prior Years Surplus Appropriated 1,320,000.00	Total Taxes Billed 19,954,734.00
Police Protection 3,040,537.00	REVENUES TOTAL 26,508,113.00	1988 TAXES COLLECTED 17,701,283.00
Civil Defense & Disaster Control 8,650.00	Reserve For Uncollected Taxes 1,932,937.00	1988 Taxes Cancelled, Abated or Adjusted 20,901.00
Environmental Inspection & Control 401,025.00	<b>CAPITAL OUTLAY TOTAL 307,256.00</b>	Transfer to Tax Title Liens or Foreclosed 95,002.00
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 2,137,548.00
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 742,893.00	Public Works 739,897.00	Balance January 1, 1988 1,353,649.00
Sewers and Sewage Processing 16,600.00	Buildings and Grounds 17,359.00	Collected in 1988 1,153,004.00
Garbage and Trash Disposal 850,310.00	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 275,990.00	Conservation	Transfers to Tax Title Liens or Foreclosed 140,009.00
Other Public Works	All Other	Balance December 31, 1988 60,636.00
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 15,000.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 226,805.00
Welfare-Public Assistance 53,590.00	School 11,849,000	Transfer From Taxes 267,560.00
Hospitals, Clinics, First Aid	Self-liquidating 2,285,345	Redeemed in 1988 54,583.00
Animal, Insect, & Rodent Control 34,600.00	Other 2,285,345	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 14,134,345	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 439,782.00
Beaches and Boardwalks	School 11,849,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Self-Liquidating 2,280,420.00	Balance January 1, 1988 1,577,975.00
Land Reclamation & Conservation	Other 2,280,420.00	Transfers From Taxes or Liens
Other Recreational Services 2,500.00	Total 14,129,420.00	Sale for Cash (1988) 103,723.00
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 861,561,250	Cancelled, Abated or Adjusted (1988)
Libraries	REAL PROPERTY VALUATIONS	Balance December 31, 1988 1,474,252.00
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 6800 14.49 120,480,000.00	ASSETS
Pensions & F. I. C. A. 799,401.00	2 Residential 6464 52.46 436,148,500.00	Cash Dec. 31, 1988 4,735,654.00
Employee Fringe Benefits 453,893.00	3 Farm 87 .35 2,970,300.00	Taxes Receivable 2,198,184.00
Other Statutory Expenditures 43,135.00	4a Commercial 431 31.87 264,937,400.00	Tax Title Liens 439,782.00
<b>CETA And Other Public Employment Programs</b>	4b Industrial	Foreclosed Property 1,474,252.00
<b>MUNICIPAL FUNCTIONS TOTAL 9,460,877.00</b>	4c Apartments 16 .33 6,899,000.00	Emergencies & Other Deferred Charges 75,283.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	Total 13798 831,435,200.00	State and Federal Aid Receivable 27,961.00
<b>DEBT SERVICE</b>	Land Area 67.94 Sq. Miles	Other Receivables 213,195.00
Principal Payments 115,000.00	Net Valuation Taxable-Municipal 842,753,201	Total 9,164,311.00
Interest Payments 181,915.00	Net Valuation Taxable-County 908,187,768	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 23,202.00</b>	State Equalized Valuation 1,007,645,383	Cash Liabilities 3,473,831.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 16,663,602.30</b>	State Equalization Ratio 83.45	Reserves for Receivables 4,126,087.00
<b>RESERVE FOR UNCOLLECTED TAXES 1,932,937.00</b>		Surplus Dec. 31, 1988 1,564,393.00
<b>EXPENDITURES TOTAL 28,382,533.30</b>		Total 9,164,311.00

2004  
 Population 1980 106,201  
 Population 1988 105,102  
 S & P Rating A  
 Moody Rating BAA1

General Tax Rate Per \$100. 6.53  
 State Equalized Tax Rate 2.01

**ELIZABETH CITY - UNION COUNTY**

**Form of Government:**  
**Mayor-Council Plan F (OMCL 50)**  
**Number of Members on Governing Body - 9**

PER CAPITA: 1,060.14  
 Gross Debt 1,060.14  
 Net Debt 391.32  
 Debt Service 98.74  
 Total Tax Levy 586.94  
 Municipal Expenditures 744.30

PER CENT: 4.58  
 Gross Debt 4.58  
 Net Debt 1.69  
 Tax Levy Collected 96.22  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b> → .66	
Governing Body & Public Boards	336,928.00	1988 Property Taxes Collected	59,323,895.24	Local District School Taxes	.66	20,032,042.10
Municipal Clerk	135,501.00	1988 Payments in Lieu of Taxes	3,533,015.09	Regional & Consolidated School Tax		
Financial Administration	1,017,538.00	Delinquent Tax & Lien Collections	1,771,427.55	School Taxes in Municipal Budget	.06	1,777,079.00
Assessment of Taxes	162,500.00	Business Personality Replacement Taxes	2,867,348.76	County Taxes	.35	10,677,737.20
Collection of Taxes	264,147.00	Taxes from Public Utilities		County Library Taxes		
Planning, Housing & Development	240,341.00	Other Miscellaneous Tax Revenues	13,937,374.38	Local Municipal Purpose Taxes	.94	23,673,615.04
Human Resources	5,343,435.00	State Aid Revenues	20,359,457.38	Veteran & Senior Citizen Taxes		532,350.00
Elections	26,900.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.01	61,743,023.34
General Administration (other)	2,612,352.88	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp Taxes		249,121.76
Municipal Courts	541,963.00	Other Miscellaneous Revenues	5,601,048.83	Added and Omitted Taxes		275,734.45
<b>PUBLIC SAFETY</b>		Total	107,454,077.33	Total Taxes Levied - ABSTRACT		61,688,529.55
Fire Protection	9,421,620.30	Prior Years Surplus Appropriated	1,600,000.00	Total Taxes Billed		61,656,790.27
Police Protection	11,025,975.63	REVENUES TOTAL	109,054,077.33	1988 TAXES COLLECTED		59,323,895.24
Civil Defense & Disaster Control	51,413.00	Reserve For Uncollected Taxes	2,585,367.10	1988 Taxes Cancelled, Abated or Adjusted		168,579.64
Environmental Inspection & Control	593,475.00	<b>CAPITAL OUTLAY TOTAL</b> 6,156,264.03		Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		2,159,515.39
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	2,693,704.86	Public Works	5,326,359.35	Balance January 1, 1988		1,770,112.52
Sewers and Sewage Processing		Buildings and Grounds	329,404.23	Collected in 1988		1,583,172.37
Garbage and Trash Disposal	12,900,000.00	Library and Education		Cancelled, Abated or Adjusted 1988		85,357.74
Public Buildings and Grounds	1,347,010.00	Conservation		Transfers to Tax Title Liens or Foreclosed		2,704.59
Other Public Works	210,000.00	All Other		Balance December 31, 1988		97,377.92
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,167,851.59	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		1,161,723.93
Welfare-Public Assistance	700,000.00	School	41,954,000	Balance January 1, 1988		183,903.90
Hospitals, Clinics, First Aid		Self-liquidating	28,111,050	Transfer From Taxes		133,903.90
Animal, Insect, & Radent Control	75,000.00	Other	41,358,000	Redeemed in 1988		183,255.83
Other Welfare Services	392,303.00	Total	111,423,050	Cancelled, Abated or Adjusted (1988)		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Transfers to Foreclosed Property	
Beaches and Boardwalks		School	30,954,000.00	Balance December 31, 1988		119,140.42
Parks, Playgrounds, Shade Trees		Self-liquidating	16,470,000.00	Balance December 31, 1988		1,038,241.53
Land Reclamation & Conservation	47,776.43	Other	30,761,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Other Recreational Services	1,276,668.00	Total	78,185,000.00	Balance January 1, 1988		412,009.40
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 2,430,179,671			Transfers From Taxes or Liens	
Libraries	1,737,299.00	<b>REAL PROPERTY VALUATIONS</b>			Sale for Cash (1988)	
Other Educational Services		Code	Class	# of Parcels	% VAL'N	34,500.00
<b>STATUTORY EXPENDITURES</b>					Cancelled, Abated or Adjusted (1988)	
Pensions & F. I. C. A.	5,683,863.66				Balance December 31, 1988	
Employee Fringe Benefits	3,190,000.00				496,549.82	
Other Statutory Expenditures					<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>CETA And Other Public Employment Programs</b>					<b>ASSETS</b>	
MUNICIPAL FUNCTIONS TOTAL	63,201,076.93				Cash Dec. 31, 1988	
CAPITAL IMPROVEMENTS *MEMO*	300,000.00				18,443,935.73	
<b>DEBT SERVICE</b>					Taxes Receivable	
Principal Payments	5,733,000.00				2,250,393.31	
Interest Payments	4,644,508.41				Tax Title Liens	
<b>TYPE I SCHL DEBT *MEMO</b>	5,160,411.31				1,038,241.53	
DEFERRED CHARGES	2,063,136.33				Foreclosed Property	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	32,487,053.30				496,649.52	
RESERVE FOR UNCOLLECTED TAXES	2,585,367.10				Emergencies & Other Deferred Charges	
EXPENDITURES TOTAL	110,714,177.09				164,226.39	
					State and Federal Aid Receivable	
					397,360.75	
					Other Receivables	
					1,117,819.53	
					Total	
					23,920,127.06	
					<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
					Cash Liabilities	
					15,010,957.26	
					Reserves for Receivables	
					4,909,004.19	
					Surplus Dec. 31, 1988	
					3,999,565.61	
					Total	
					23,920,127.06	

0304

Population 1980 3,187  
 Population 1988 3,550  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.20  
 State Equalized Tax Rate 2.48

## ELK TOWNSHIP - GLOUCESTER COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body - 3

PER CAPITA:

Gross Debt 740.18  
 Net Debt 183.82  
 Debt Service 15.43  
 Total Tax Levy 649.80  
 Municipal Expenditures 415.93

PER CENT:

Gross Debt 3.46  
 Net Debt .86  
 Tax Levy Collected 89.00  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	2,052,854.87	Local District School Taxes	.58
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.60
Financial Administration	26,500.00	Delinquent Tax & Lien Collections	233,606.97	School Taxes in Municipal Budget	
Assessment of Taxes	14,904.00	Business Personalty Replacement Taxes	19,123.16	County Taxes	.68
Collection of Taxes	17,004.00	Taxes from Public Utilities	241,839.00	County Library Taxes	.02
Planning, Housing & Development	15,700.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.59
Human Resources	6,031.07	State Aid Revenues	152,197.95	Veteran & Senior Citizen Taxes	
Elections	1,900.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.47
General Administration (other)	141,000.00	State and Local Fiscal Assistance Act Utilized	280.00	Special District Taxes	
JUDICIARY		Sale of Acquired Property		Bank Corp. Taxes	323.45
Municipal Courts	29,900.00	Other Miscellaneous Revenues	190,762.54	Added and Omitted Taxes	67,782.94
PUBLIC SAFETY		Total	2,890,664.49	Total Taxes Levied - ABSTRACT	2,306,801.92
Fire Protection	68,434.24	Prior Years Surplus Appropriated	234,505.70	Total Taxes Billed	2,306,478.47
Police Protection	280,930.95	REVENUES TOTAL	3,125,170.19	1988 TAXES COLLECTED	2,052,854.87
Civil Defense & Disaster Control	3,000.00	Reserve For Uncollected Taxes	254,125.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	24,000.00	CAPITAL OUTLAY TOTAL	182,525.79	Transfer to Tax Title Liens or Foreclosed	3,379.20
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	250,244.40
PUBLIC WORKS		Recreation—Culture	47,122.79	PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	207,899.05	Public Works		Balance January 1, 1988	218,960.12
Sewers and Sewage Processing	14,092.32	Buildings and Grounds	135,403.00	Collected in 1988	214,279.78
Garbage and Trash Disposal	156,700.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	46,712.89	Conservation		Transfers to Tax Title Liens or Foreclosed	1,900.18
Other Public Works		All Other		Balance December 31, 1988	2,780.16
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	2,500.00	ISSUED AND UNISSUED		Balance January 1, 1988	24,990.19
Welfare-Public Assistance	3,300.00	SCHOOL	1,975,094	Transfer From Taxes	5,602.58
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	19,327.19
Animal, Insect, & Rodent Control	700.00	Other	652,551	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,627,646	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING		Balance December 31, 1988	11,265.58
Beaches and Boardwalks		SCHOOL	1,975,094.41	PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	223,604.00
Land Reclamation & Conservation		Other	548,000.00	Transfers From Taxes or Liens	
Other Recreational Services	11,300.00	Total	2,523,094.41	Sale for Cash (1988)	
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	75,912.051	Balance December 31, 1988	223,604.00
Other Educational Services		REAL PROPERTY VALUATIONS		CURRENT FINANCES DECEMBER 31, 1988	
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	ASSETS	
Pensions & F. I. C. A.	47,000.00	1 Vacant Land 459 3.95	2,724,700.00	Cash Dec. 31, 1988	520,516.02
Employee Fringe Benefits	16,000.00	2 Residential 1000 73.61	50,766,500.00	Taxes Receivable	253,024.56
Other Statutory Expenditures	2,000.00	3 Farm 389 16.08	11,094,300.00	Tax Title Liens	11,265.58
CETA And Other Public Employment Programs		4a Commercial 27 5.82	4,014,600.00	Foreclosed Property	223,604.00
MUNICIPAL FUNCTIONS TOTAL	1,138,058.52	4b Industrial 1 .54	369,500.00	Emergencies & Other Deferred Charges	48,415.54
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	4c Apartments		State and Federal Aid Receivable	111,790.15
DEBT SERVICE		Total	68,969,600.00	Other Receivables	55,413.26
Principal Payments	50,000.00	Land Area 19.60 Sq. Miles		Total	1,224,029.11
Interest Payments	4,776.69	Net Valuation Taxable-Municipal	70,144,828	LIABILITIES, RESERVES, AND SURPLUS	
DEFERRED CHARGES	29,600.00	Net Valuation Taxable-County	79,096,406	Cash Liabilities	196,861.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,705,695.53	State Equalized Valuation	90,179,745	Reserves for Receivables	543,307.40
RESERVE FOR UNCOLLECTED TAXES	254,125.00	State Equalization Ratio	77.49	Surplus Dec. 31, 1988	483,860.00
EXPENDITURES TOTAL	3,182,255.74			Total	1,224,029.11



0211  
 Population 1980 18,377  
 Population 1988 17,757  
 S & P Rating  
 Maady Rating A1

General Tax Rate Per \$100. 1.17  
 State Equalized Tax Rate 1.21

**ELMWOOD PARK BOROUGH - BERGEN CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 508.59  
 Net Debt 315.31  
 Debt Service 37.10  
 Total Tax Levy 806.62  
 Municipal Expenditures 585.69

PER CENT:  
 Gross Debt .93  
 Net Debt .57  
 Tax Levy Collected 97.63  
 Tax Levy Cancelled, Abated or Adjusted .28

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards 19,400.00	1988 Property Taxes Collected 13,984,607.52	Local District School Taxes .62 7,324,841.00
Municipal Clerk	1988 Payments in Lieu of Taxes 272,790.78	Regional & Consolidated School Tax
Financial Administration 51,011.64	Delinquent Tax & Lien Collections 422,263.76	School Taxes in Municipal Budget
Assessment of Taxes 33,210.00	Business Personalty Replacement Taxes 883,208.00	County Taxes .21 2,509,134.75
Collection of Taxes 92,364.00	Taxes from Public Utilities	County Library Taxes
Planning, Housing & Development 14,350.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .37 4,395,276.95
Human Resources 16,833.01	State Aid Revenues 227,277.88	Veteran & Senior Citizen Taxes 286,750.00
Elections 2,500.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.20 14,516,002.70
General Administration (other) 761,074.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 55,262.01
Municipal Courts 83,698.00	Other Miscellaneous Revenues 3,808,933.63	Added and Omitted Taxes 38,667.79
<b>PUBLIC SAFETY</b>	Total 19,599,081.57	Total Taxes Levied - ABSTRACT 14,323,182.50
Fire Protection 115,459.11	Prior Years Surplus Appropriated 305,000.00	Total Taxes Billed 14,324,820.77
Police Protection 1,543,298.56	<b>REVENUES TOTAL 19,904,081.57</b>	<b>1988 TAXES COLLECTED 13,984,607.52</b>
Civil Defense & Disaster Control 300.00	Reserve For Uncollected Taxes	1988 Taxes Cancelled, Abated or Adjusted 39,459.95
Environmental Inspection & Control 93,347.00	<b>CAPITAL OUTLAY TOTAL 268,477.55</b>	Transfer to Tax Title Liens or Foreclosed 2,692.48
Other Public Safety 1,000.00	Public Enterprises 567.26	Balance Outstanding Dec. 31, 1988 298,060.82
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 377,479.80	Public Works 47,946.90	Balance January 1, 1988 283,581.26
Sewers and Sewage Processing 3,353,153.61	Buildings and Grounds 219,963.39	Collected in 1988 270,456.07
Garbage and Trash Disposal 1,255,000.00	Library and Education	Cancelled, Abated or Adjusted 1988 13,125.19
Public Buildings and Grounds 181,428.00	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works 35,000.00	All Other	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 129,363.00	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Balance January 1, 1988 35,486.65
Welfare-Public Assistance 14,850.00	School 210,000	Transfer From Taxes 2,692.48
Hospitals, Clinics, First Aid 500.00	Self-liquidating 616,000 616,000	Redeemed in 1988 2,334.71
Animal, Insect, & Rodent Control	Other 8,205,000 4,983,000	Cancelled, Abated or Adjusted (1988) 19,891.00
Other Welfare Services	Total 9,031,000 5,599,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	<b>ISSUED AND OUTSTANDING</b>	Balance December 31, 1988 15,953.42
Beaches and Boardwalks	School 210,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 2,000.00	Self-Liquidating 616,000.00	Balance January 1, 1988 268,200.00
Land Reclamation & Conservation	Other 8,205,000.00	Transfers From Taxes or Liens
Other Recreational Services 149,734.00	Total 9,031,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 973,785,334</b>	Cancelled, Abated or Adjusted (1988)
Libraries 240,000.00	<b>REAL PROPERTY VALUATIONS</b>	Balance December 31, 1988 268,200.00
Other Educational Services	<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 75 1.35 16,389,900.00	<b>ASSETS</b>
Pensions & F. I. C. A. 387,535.35	2 Residential 4500 75.48 919,228,500.00	Cash Dec. 31, 1988 980,308.57
Employee Fringe Benefits 250,000.00	3 Farm 2 .12 1,444,600.00	Taxes Receivable 298,060.82
Other Statutory Expenditures 4,000.00	4a Commercial 193 12.41 151,101,500.00	Tax Title Liens 15,953.42
<b>CETA And Other Public Employment Programs</b>	4b Industrial 62 8.19 99,734,900.00	Foreclosed Property 268,200.00
<b>MUNICIPAL FUNCTIONS TOTAL 9,239,464.08</b>	4c Apartments 16 2.46 29,956,000.00	Emergencies & Other Deferred Charges 337,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	Total 4848 1,217,855,400.00	State and Federal Aid Receivable 9,773.90
<b>DEBT SERVICE</b>	Land Area 2.50 Sq. Miles	Other Receivables
Principal Payments 345,200.00	Net Valuation Taxable-Municipal 1,221,038,716	Total 1,909,296.71
Interest Payments 312,534.50	Net Valuation Taxable-County 994,588,033	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 77,854.50</b>	State Equalized Valuation 1,184,993,505	Cash Liabilities 819,357.24
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 9,833,975.75</b>	State Equalization Ratio 103.05	Reserves for Receivables 582,214.24
<b>RESERVE FOR UNCOLLECTED TAXES 423,979.41</b>		Surplus Dec. 31, 1988 507,725.23
<b>EXPENDITURES TOTAL 20,234,058.24</b>		<b>Total 1,909,296.71</b>

1703

Population 1980 1,290  
 Population 1988 1,268  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.97  
 State Equalized Tax Rate 2.05

**ELSINBORO TOWNSHIP - SALEM COUNTY**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 53.23 PER CENT:  
 Gross Debt .21  
 Net Debt 53.23 Net Debt .21  
 Debt Service Tax Levy Collected 94.23  
 Total Tax Levy 576.98 Tax Levy Cancelled, Abated  
 Municipal Expenditures 369.42 or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boords		1988 Property Taxes Collected	639,551.72	Local District School Taxes	1.16
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	16,725.00	Delinquent Tax & Lien Collections	40,793.77	School Taxes in Municipal Budget	
Assessment of Taxes	7,330.00	Business Personalty Replacement Taxes	8,728.33	County Taxes	.76
Collection of Taxes	6,169.74	Taxes from Public Utilities	77,916.00	County Library Taxes	
Planning, Housing & Development	1,800.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.13
Human Resources	16,416.03	State Aid Revenues	165,335.18	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.05
General Administration (other)	39,516.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts		Other Miscellaneous Revenues	25,162.53	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	1,007,433.13	Total Taxes Levied - ABSTRACT	731,510.33
Fire Protection	18,636.20	Prior Years Surplus Appropriated	130,000.00	Total Taxes Billed	731,786.46
Police Protection	53,000.00	<b>REVENUES TOTAL</b>	<b>1,137,433.13</b>	<b>1988 TAXES COLLECTED</b>	<b>639,551.72</b>
Civil Defense & Disaster Control	3,525.00	Reserve For Uncollected Taxes	50,425.50	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	4,766.29	<b>CAPITAL OUTLAY TOTAL</b>	<b>64,868.31</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	42,234.74
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	18,333.98	Public Works		Balance January 1, 1988	42,243.13
Sewers and Sewage Processing	5,000.00	Buildings and Grounds	64,868.31	Collected in 1988	40,793.77
Garbage and Trash Disposol	49,841.99	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	143,450.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	1,449.41
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	350.00	<b>ISSUED AND UNISSUED</b>		Balance January 1, 1988	
Welfare-Public Assistance	2,100.00	School		Transfer From Taxes	
Hospitals, Clinics, First Aid	300.00	Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control	2,685.00	Other	67,500	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	67,500	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	4,200.00
Land Reclamation & Conservotion		Other	67,500.00	Transfers From Taxes or Liens	
Other Recreational Services		Total	67,500.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries		<b>FOR NET DEBT COMPUTATION</b>	31,341,532	Balance December 31, 1988	4,200.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>ASSETS</b>	
Pensions & F. I. C. A.	11,500.00	1 Vacant Land 158 1.72 413,600.00		Cash Dec. 31, 1988	260,335.66
Employee Fringe Benefits		2 Residential 520 78.42 13,368,400.00		Taxes Receivable	43,634.15
Other Statutory Expenditures	500.00	3 Farm 175 14.58 3,509,700.00		Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		4a Commercial 11 5.28 1,270,500.00		Foreclosed Property	4,200.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>407,415.28</b>	4b Industrial		Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>5,000.00</b>	4c Apartments		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 864 24,062,200.00		Other Receivables	511.00
Principal Payments		Land Area 13.00 Sq. Miles		Total	303,730.81
Interest Payments		Net Valuation Taxable-Municipal	24,339,714	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>533.14</b>	Net Valuation Taxable-County	32,060,099	Cash Liabilities	179,534.33
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>677,356.45</b>	State Equalized Valuation	35,099,301	Reserves for Receivables	43,395.15
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>60,426.60</b>	State Equalization Ratio	69.10	Surplus Dec. 31, 1988	30,301.33
<b>EXPENDITURES TOTAL</b>	<b>1,145,751.47</b>			Total	303,730.81

0214  
 Population 1980 7,793  
 Population 1988 7,521  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 2.18  
 State Equalized Tax Rate 1.62

**EMERSON BOROUGH - BERGEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 482.71  
 Net Debt 378.56  
 Debt Service 39.89  
 Total Tax Levy 1,284.74  
 Municipal Expenditures 529.62

PER CENT:  
 Gross Debt .73  
 Net Debt .58  
 Tax Levy Collected 98.36  
 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards		Local District School Taxes .98 5,844,780.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 57,625.00	1988 Property Taxes Collected 9,513,116.00	School Taxes in Municipal Budget
Assessment of Taxes 9,940.00	1988 Payments in Lieu of Taxes 165,048.00	County Taxes .22 1,291,943.06
Collection of Taxes 23,730.00	Delinquent Tax & Lien Collections 71,941.00	County Library Taxes
Planning, Housing & Development 12,230.00	Business Personalty Reploement Taxes 482,000.00	Local Municipal Purpose Taxes .42 2,473,376.43
Human Resources 41,275.00	Taxes from Public Utilities	Veteron & Senior Citizen Taxes 71,650.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes far Rate Computation 1.62 9,681,749.49
General Administration (other) 361,695.00	State Aid Revenues 100,450.00	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 23,620.00
Municipal Courts 38,755.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 28,789.00
<b>PUBLIC SAFETY</b>	Sole of Acquired Property	Total Taxes Levied - ABSTRACT 9,662,508.49
Fire Protection 150,299.00	Other Miscellaneous Revenues 443,102.00	Total Taxes Billed 9,671,564.00
Police Protection 781,056.00	Total 10,775,657.00	1988 TAXES COLLECTED 9,513,116.00
Civil Defense & Disoster Control 94,150.00	Prior Years Surplus Appropriated 200,000.00	1988 Taxes Cancelled, Aboted or Adjusted 12,917.00
Environmental Inspection & Control 61,175.00	REVENUES TOTAL 10,975,657.00	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 145,531.00
Other Public Safety	Reserve For Uncollected Taxes 309,444.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 426,272.00</b>	Balance January 1, 1988 163,809.00
Streets and Drainoge 201,335.00	Public Enterprises	Collected in 1988 162,893.00
Sewers and Sewoge Processing	Recreation—Culture 3,042.00	Cancelled, Aboted or Adjusted 1988
Gorboge and Trosh Disposol 751,100.00	Public Works 351,033.00	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 916.00
Public Buildings and Grounds 84,898.00	Buildings and Grounds 72,197.00	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works 14,300.00	Library and Education	Balance January 1, 1988 2,155.00
<b>HEALTH and WELFARE</b>	Conservation	Transfer From Taxes Redeemed in 1988 2,155.00
Health Services Except Environmental	All Other	Cancelled, Aboted or Adjusted (1988)
Welfare-Public Assistance 5,935.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfers to Foreclosed Property Balance December 31, 1988
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Animal, Insect, & Rodent Control 4,250.00	School 130,000	Balance January 1, 1988 13,200.00
Other Welfare Services	Self-liquidoting	Transfers From Taxes or Liens
<b>RECREATION and CONSERVATION</b>	Other 3,500,468	Sole for Cosh (1988)
Beaches and Boardwalks	Total 3,630,468	Cancelled, Aboted or Adjusted (1988)
Parks, Playgrounds, Shode Trees	<b>ISSUED AND OUTSTANDING</b>	Balance December 31, 1988 13,200.00
Land Reclomotion & Conservation	School 130,000.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Recreational Services 34,655.00	Self-Liquidoting	<b>ASSETS</b>
<b>EDUCATION (excluding schools)</b>	Other 2,698,000.00	Cash Dec. 31, 1988 3,161,458.00
Libraries 141,032.00	Total 2,828,000.00	Taxes Receivable 146,447.00
Other Educotional Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 494,300,224</b>	Tax Title Liens
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	Foreclosed Property 13,200.00
Pensions & F. I. C. A. 203,450.00	Code Class # of Porcels % VAL'N ASSESSED VALUATION	Emergencies & Other Deferred Chorges 242,866.00
Employee Fringe Benefits 136,131.00	1 Vocont Land 111 5.23 23,060,700.00	State and Federal Aid Receivable 10,077.00
Other Statutory Expenditures 2,000.00	2 Residential 2161 79.81 352,089,800.00	Other Receivables 72,611.00
<b>CETA And Other Public Employment Programs</b>	3 Form 2 .05 241,600.00	Total 3,646,659.00
<b>MUNICIPAL FUNCTIONS TOTAL 3,287,744.00</b>	4a Commercial 116 14.45 63,764,200.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>CAPITAL IMPROVEMENTS *MEMO* 15,500.00</b>	4b Industrial 9 .46 2,021,700.00	Cash Liabilities 2,971,798.00
<b>DEBT SERVICE</b>	4c Aportments	Reserves for Receivables 232,258.00
Principal Payments 170,000.00	Total 2399 441,178,000.00	Surplus Dec. 31, 1988 442,603.00
Interest Payments 129,976.00	Land Area 2.20 Sq. Miles	Total 3,646,659.00
<b>DEFERRED CHARGES 86,092.00</b>	Net Valuation Taxable-Municipal 442,329,121	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 7,136,723.06</b>	Net Valuation Taxable-County 513,348,507	
<b>RESERVE FOR UNCOLLECTED TAXES 309,444.00</b>	State Equalized Valuation 594,930,394	
<b>EXPENDITURES TOTAL 11,119,979.06</b>	State Equalization Ratio 74.30	

0215  
 Population 1980 23,701  
 Population 1988 23,484  
 S & P Rating A+  
 Maady Rating AA

General Tax Rate Per \$100. 1.75  
 State Equalized Tax Rate 1.79

**ENGLEWOOD CITY - BERGEN COUNTY**

**Form of Government:**

**Special Charter - (CH 124 - 1978)**

**Number of Members on Governing Body - 5**

PER CAPITA: 810.00  
 PER CENT: 1.20  
 Gross Debt 470.20  
 Net Debt 70  
 Debt Service 142.32  
 Tax Levy Collected 95.21  
 Total Tax Levy 1,546.14  
 Tax Levy Cancelled, Abated or Adjusted 1.59  
 Municipal Expenditures 1,076.56

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards 15,750.00	1988 Property Taxes Collected 34,500,260.83	Local District School Taxes .77 15,437,500.00
Municipal Clerk 95,936.00	1988 Payments in Lieu of Taxes 400,199.87	Regional & Consolidated School Tax
Financial Administration 276,824.00	Delinquent Tax & Lien Collections 1,153,175.03	School Taxes in Municipal Budget .05 1,040,220.00
Assessment of Taxes 92,904.00	Business Personality Replacement Taxes 648,290.56	County Taxes .21 4,141,744.76
Collection of Taxes 80,546.00	Taxes from Public Utilities 2,081,731.00	County Library Taxes
Planning, Housing & Development 51,770.00	Other Miscellaneous Tax Revenues 327,917.91	Local Municipal Purpose Taxes .75 15,051,229.52
Human Resources 34,834.00	State Aid Revenues	Veteran & Senior Citizen Taxes 140,250.00
Elections 2,028,899.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.78 35,860,944.28
General Administration (other) 2,028,899.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property 2,200.00	Bank Corp. Taxes 192,041.83
Municipal Courts 201,534.00	Other Miscellaneous Revenues 2,620,992.54	Added and Omitted Taxes 396,312.70
<b>PUBLIC SAFETY</b>	Total 41,794,767.74	Total Taxes Levied - ABSTRACT 36,309,548.81
Fire Protection 2,196,660.00	Prior Years Surplus Appropriated 2,961,560.00	Total Taxes Billed 36,236,893.29
Police Protection 4,306,869.83	<b>REVENUES TOTAL</b> 44,756,327.74	<b>1988 TAXES COLLECTED</b> 34,500,260.83
Civil Defense & Disaster Control 6,030.00	Reserve For Uncollected Taxes 2,189,644.27	1988 Taxes Cancelled, Abated or Adjusted 684,133.92
Environmental Inspection & Control 380,632.00	<b>CAPITAL OUTLAY TOTAL</b> 2,039,333.40	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 42,509.75
Other Public Safety	Public Enterprises 3,609.93	1,009,988.79
<b>PUBLIC WORKS</b>	Recreation—Culture 681,486.14	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 1,773,442.00	Public Works 282,704.00	Balance January 1, 1988 1,233,980.46
Sewers and Sewage Processing 2,141,950.00	Buildings and Grounds 1,071,533.33	Collected in 1988 1,134,765.37
Garbage and Trash Disposal 983,412.00	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 176,700.00	Conservation	Transfers to Tax Title Liens or Foreclosed 13,267.08
Other Public Works 220,348.00	All Other	Balance December 31, 1988 85,947.41
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 497,590.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 120,332.67
Welfare-Public Assistance 174,862.00	School 7,980,000	Transfer From Taxes 55,777.43
Hospitals, Clinics, First Aid 67,300.00	Self-liquidating 11,042,100	Redeemed in 1988 18,409.66
Animal, Insect, & Rodent Control	Other 19,022,100	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 19,022,100	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 157,700.44
Beaches and Boardwalks 196,107.00	School 4,850,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 575.00	Self-Liquidating 10,499,000.00	Balance January 1, 1988 73,179.00
Land Reclamation & Conservation 274,596.00	Other 15,349,000.00	Transfers From Taxes or Liens
Other Recreational Services	Total 15,349,000.00	Sale for Cash (1988) 2,200.00
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 1,583,714,741	Cancelled, Abated or Adjusted (1988)
Libraries 695,000.00	<b>REAL PROPERTY VALUATIONS</b>	Balance December 31, 1988 70,779.00
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 252 1.60 32,397,500.00	<b>ASSETS</b>
Pensions & F. I. C. A. 1,859,000.00	2 Residential 6057 74.35 1,508,038,300.00	Cash Dec. 31, 1988 8,953,447.10
Employee Fringe Benefits 845,000.00	3 Form 40 Commercial 465 12.64 256,373,200.00	Taxes Receivable 1,095,230.20
Other Statutory Expenditures 30,000.00	4b Industrial 140 8.39 170,205,600.00	Tax Title Liens 157,700.44
<b>CETA And Other Public Employment Programs</b>	4c Apartments 59 3.03 61,364,300.00	Foreclosed Property 70,979.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 19,705,090.83	Total 6973 2,028,378,900.00	Emergencies & Other Deferred Charges 90,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 85,000.00	Land Area 4.90 Sq. Miles	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	Net Valuation Taxable-Municipal 2,048,004,605	Other Receivables 218,674.85
Principal Payments 2,254,270.00	Net Valuation Taxable-County 1,645,256,886	Total 10,586,737.59
Interest Payments 1,087,904.26	State Equalized Valuation 1,999,691,012	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>TYPE I SCHL DEBT *MEMO</b> 1,039,958.40	State Equalization Ratio 102.44	Cash Liabilities 3,956,241.30
<b>DEFERRED CHARGES</b> 45,000.00		Reserves for Receivables 1,543,290.49
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 20,669,464.76		Surplus Dec. 31, 1988 5,087,205.80
<b>RESERVE FOR UNCOLLECTED TAXES</b> 2,189,644.27		Total 10,586,737.59
<b>EXPENDITURES TOTAL</b> 45,951,374.12		

**ENGLEWOOD CLIFFS BORO. - BERGEN CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 719.86  
 Net Debt 693.49  
 Debt Service 107.05  
 Total Tax Levy 1,846.94  
 Municipal Expenditures 1,009.08

PER CENT:

Gross Debt .38  
 Net Debt .36  
 Tax Levy Collected 98.29  
 Tax Levy Cancelled, Abated or Adjusted .28

0216  
 Population 1980 5,693  
 Population 1988 5,583  
 S & P Rating  
 Maady Rating AA1

General Tax Rate Per \$100. 3.25  
 State Equalized Tax Rate .81

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	11,000.00	1988 Property Taxes Collected	10,283,381.37	Local District School Taxes	.29 3,774,893.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	25,500.00	Delinquent Tax & Lien Collections	117,255.97	School Taxes in Municipal Budget	
Assessment of Taxes	22,023.50	Business Personalty Replacement Taxes	296,197.32	County Taxes	.22 2,829,609.07
Collection of Taxes	57,491.99	Taxes from Public Utilities	602,742.00	County Library Taxes	
Planning, Housing & Development	30,724.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.30 3,803,438.65
Human Resources		State Aid Revenues	65,786.58	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	.81 10,437,841.22
General Administration (other)	368,632.16	State and Local Fiscal Assistance Act Utilized	157.12	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	47,889.18
Municipal Courts	49,100.00	Other Miscellaneous Revenues	611,593.76	Added and Omitted Taxes	49,540.72
<b>PUBLIC SAFETY</b>		Total	11,977,114.12	Total Taxes Levied - ABSTRACT	10,505,371.12
Fire Protection	130,652.34	Prior Years Surplus Appropriated	434,000.00	Total Taxes Billed	10,462,577.73
Police Protection	1,349,652.70	REVENUES TOTAL	12,411,114.12	1988 TAXES COLLECTED	10,283,381.37
Civil Defense & Disaster Control	600.00	Reserve For Uncollected Taxes	393,000.00	1988 Taxes Cancelled, Abated or Adjusted	29,410.37
Environmental Inspection & Control	40,870.39	<b>CAPITAL OUTLAY TOTAL</b>	<b>381,539.79</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	149,785.99
<b>PUBLIC WORKS</b>		Recreation—Culture	5,261.83	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	579,701.01	Public Works	283,365.84	Balance January 1, 1988	117,706.97
Sewers and Sewage Processing	369,187.00	Buildings and Grounds	92,912.12	Collected in 1988	117,255.97
Garbage and Trash Disposal	517,146.00	Library and Education		Cancelled, Abated or Adjusted 1988	451.00
Public Buildings and Grounds	51,356.58	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	97,550.00	All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	32,090.00	ISSUED AND UNISSUED		Balance January 1, 1988	
Welfare-Public Assistance	3,445.00	School	150,000	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	3,944,575	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	4,094,575	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	
Beaches and Boardwalks		School	150,000.00	PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	62,729.00	Self-Liquidating		FORECLOSURE	
Land Reclamation & Conservation	6,531.00	Other	3,271,250.00	Balance January 1, 1988	39,528.00
Other Recreational Services	7,000.00	Total	3,421,250.00	Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries	72,625.00	FOR NET DEBT COMPUTATION	1,091,627,604	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		REAL PROPERTY VALUATIONS		Balance December 31, 1988	39,528.00
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	272,495.53	1 Vacant Land 145 2.16	6,913,100.00	ASSETS	
Employee Fringe Benefits	140,100.00	2 Residential 1820 52.45	167,815,000.00	Cash Dec. 31, 1988	772,302.48
Other Statutory Expenditures	10,000.00	3 Farm		Taxes Receivable	149,785.99
<b>CETA And Other Public Employment Programs</b>		4a Commercial 104 45.15	144,463,600.00	Tax Title Liens	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>4,308,773.30</b>	4b Industrial 1 .03	90,000.00	Foreclosed Property	39,528.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments 2 .20	653,000.00	Emergencies & Other Deferred Charges	90,000.00
<b>DEBT SERVICE</b>		Total 2073	319,934,700.00	State and Federal Aid Receivable	7,058.82
Principal Payments	406,000.00	Land Area 1.80 Sq. Miles		Other Receivables	83,944.53
Interest Payments	202,832.46	Net Valuation Taxable-Municipal	320,401,139	Total	1,142,619.82
<b>DEFERRED CHARGES</b>	<b>423,936.94</b>	Net Valuation Taxable-County	1,121,562,637	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>6,604,502.57</b>	State Equalized Valuation	1,281,229,850	Cash Liabilities	379,291.52
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>393,000.00</b>	State Equalization Ratio	24.98	Reserves for Receivables	273,258.52
<b>EXPENDITURES TOTAL</b>	<b>12,344,145.27</b>			Surplus Dec. 31, 1988	490,069.78
				Total	1,142,619.82

1312  
 Population 1980 976  
 Population 1988 1,243  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.03  
 State Equalized Tax Rate 1.74

ENGLISHTOWN BORO. — MONMOUTH CO.  
 Form of Government:  
 Borough Council  
 Number of Members on Governing Body — 6

PER CAPITA  
 Gross Debt 1,940.04  
 Net Debt 1,369.30  
 Debt Service 27.51  
 Total Tax Levy 815.85  
 Municipal Expenditures 426.59

PER CENT:  
 Gross Debt 5.31  
 Net Debt 4.10  
 Tax Levy Collected 96.76  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	4,500.00	1988 Property Taxes Collected	980,073.78	Local District Schaal Taxes	
Municipal Clerk	25,205.12	1988 Payments in Lieu of Taxes		Regional & Consolidated Schaal Tax .79	566,550.20
Financial Administration	22,200.00	Delinquent Tax & Lien Collections	26,230.55	Schaal Taxes in Municipal Budget	
Assessment of Taxes	5,000.00	Business Personalty Replacement Taxes	20,524.45	County Taxes .33 *	190,530.23
Collection of Taxes	5,900.00	Taxes from Public Utilities	60,425.00	County Library Taxes .01	7,112.10
Planning, Housing & Development	20,000.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .41	232,623.30
Human Resources		State Aid Revenues	13,536.97	Veteran & Senior Citizen Taxes	3,500.00
Elections	1,000.00	Federal Aid Revenues		Total Taxes for Rate Computation 1.74	1,005,566.33
General Administration (other)	74,370.78	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
JUDICIARY		Sale of Acquired Property	67,061.98	Bank Corp Taxes	1,493.75
Municipal Courts	15,065.00	Other Miscellaneous Revenues		Added and Omitted Taxes	15,545.37
PUBLIC SAFETY		Total	1,168,002.76	Total Taxes Levied - ABSTRACT	1,014,106.45
Fire Protection	17,791.36	Prior Years Surplus Appropriated	130,000.00	Total Taxes Billed	1,012,901.14
Police Protection	52,213.00	REVENUES TOTAL	1,348,002.76	1988 TAXES COLLECTED	980,073.78
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	69,000.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	22,601.00	CAPITAL OUTLAY TOTAL	790,327.35	Transfer to Tax Title Liens or Foreclosed	584.50
Other Public Safety		Public Enterprises	768,836.81	Balance Outstanding Dec. 31, 1988	32,242.76
PUBLIC WORKS		Recreation—Culture		PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	29,850.00	Public Works	20,228.57	Balance January 1, 1988	26,514.30
Sewers and Sewage Processing		Buildings and Grounds	1,252.50	Collected in 1988	25,290.55
Garbage and Trash Disposal	51,800.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	11,500.00	Conservation		Transfers to Tax Title Liens or Foreclosed	333.75
Other Public Works	4,800.00	All Other		Balance December 31, 1988	
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988	2,062.71
Welfare-Public Assistance	5,200.00	SCHOOL	371,952	Transfer From Taxes	977.33
Hospitals, Clinics, First Aid		Self-liquidating	1,408,399	Redeemed in 1988	
Animal, Insect, & Rodent Control	1,000.00	Other	631,038	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,411,470	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING		Balance December 31, 1988	3,040.54
Beaches and Boardwalks		Schaal	313,277.05	PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees		Self-liquidating	1,408,399.20	Balance January 1, 1988	100.00
Land Reclamation & Conservation	10,500.00	Other	313,339.07	Transfers From Taxes or Liens	
Other Recreational Services	2,700.00	Total	2,035,014.32	Sale for Cash (1988)	
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	41,478,339	Balance December 31, 1988	100.00
Other Educational Services		REAL PROPERTY VALUATIONS		CURRENT FINANCES DECEMBER 31, 1988	
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N ASSESSED VALUATION		ASSETS	
Pensions & F. I. C. A.	19,659.96	1 Vacant Land 117 11.57 3,618,450.00		Cash Dec. 31, 1988	343,565.13
Employee Fringe Benefits	12,000.00	2 Residential 320 51.83 19,332,530.00		Taxes Receivable	32,242.76
Other Statutory Expenditures	3,200.00	3 Farm 10 1.44 449,720.00		Tax Title Liens	3,040.54
CETA And Other Public Employment Programs		4a Commercial 29 16.40 5,129,200.00		Foreclosed Property	100.00
MUNICIPAL FUNCTIONS TOTAL	418,056.12	4b Industrial 5 7.56 2,363,550.00		Emergencies & Other Deferred Charges	36,905.63
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	4c Apartments 2 1.19 372,950.00		State and Federal Aid Receivable	
DEBT SERVICE		Total 433 31,266,450.00		Other Receivables	5,435.67
Principal Payments	32,276.21	Land Area .57 Sq. Miles		Total	421,290.73
Interest Payments	1,917.70	Net Valuation Taxable-Municipal	32,926,347	LIABILITIES, RESERVES, AND SURPLUS	
DEFERRED CHARGES	9,000.00	Net Valuation Taxable-County	44,354,200	Cash Liabilities	112,295.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	764,442.53	State Equalized Valuation	55,980,150	Reserves for Receivables	40,318.97
RESERVE FOR UNCOLLECTED TAXES	69,000.00	State Equalization Ratio	57.56	Surplus Dec. 31, 1988	265,176.30
EXPENDITURES TOTAL	1,294,692.56			Total	421,290.73

0706

Population 1980 2,363  
 Population 1988 2,319  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

6.57

State Equalized Tax Rate

1.34

## ESSEX FELS TOWNSHIP - ESSEX COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 99.53

Net Debt

Debt Service

Total Tax Levy 1,971.23

Municipal Expenditures 701.34

PER CENT:

Gross Debt .08

Net Debt

Tax Levy Collected 98.95

Tax Levy Cancelled, Abated  
or Adjusted .05

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		Local District School Taxes .26	882,347.50
Municipal Clerk		Regional & Consolidated School Tax .23	781,053.63
Financial Administration 35,977.89	1988 Property Taxes Collected 4,526,461.68	School Taxes in Municipal Budget	
Assessment of Taxes 7,540.00	1988 Payments in Lieu of Taxes	County Taxes .65	2,197,944.75
Collection of Taxes 3,410.96	Delinquent Tax & Lien Collections 42,252.11	County Library Taxes	
Planning, Housing & Development 2,862.00	Business Personalty Replacement Taxes 6,004.24	Local Municipal Purpose Taxes .21	700,101.00
Human Resources 31,936.47	Taxes from Public Utilities 218,288.00	Veteran & Senior Citizen Taxes	7,150.00
Elections 747.73	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.35	4,568,596.88
General Administration (other) 124,294.26	State Aid Revenues 85,173.86	Special District Taxes	
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes	
Municipal Courts 32,762.35	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes	9,833.96
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT	4,571,280.84
Fire Protection 18,820.28	Other Miscellaneous Revenues 315,248.25	Total Taxes Billed	4,574,374.31
Police Protection 482,410.00	Total 5,193,428.14	1988 TAXES COLLECTED	4,526,461.68
Civil Defense & Disaster Control 100.00	Prior Years Surplus Appropriated	1988 Taxes Cancelled, Abated or Adjusted	2,501.94
Environmental Inspection & Control 3,658.66	REVENUES TOTAL 5,589,428.14	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety	Reserve For Uncollected Taxes 381,051.46	Balance Outstanding Dec. 31, 1988	45,410.69
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 135,837.31	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage 124,831.38	Public Enterprises 61,161.08	Balance January 1, 1988	42,252.11
Sewers and Sewage Processing 107,359.00	Recreation--Culture	Collected in 1988	42,252.11
Garbage and Trash Disposal	Public Works 68,410.32	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds 78,657.10	Buildings and Grounds 6,265.91	Transfers to Tax Title Liens or Foreclosed	
Other Public Works	Library and Education	Balance December 31, 1988	
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental 3,232.21	All Other	Balance January 1, 1988	
Welfare-Public Assistance 3,200.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes	
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988	
Animal, Insect, & Rodent Control	School 230,802	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	Self-liquidating	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>	Other	Balance December 31, 1988	
Beaches and Boardwalks	Total 230,802	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees 18,059.32	ISSUED AND OUTSTANDING	Balance January 1, 1988	1,900.00
Land Reclamation & Conservation	School 230,802.15	Transfers From Taxes or Liens	
Other Recreational Services 7,635.00	Self-Liquidating	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>	Other	Cancelled, Abated or Adjusted (1988)	
Libraries	Total 230,802.15	Balance December 31, 1988	1,900.00
Other Educational Services	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	FOR NET DEBT COMPUTATION 279,465,412	ASSETS	
Pensions & F. I. C. A. 117,870.93	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988	1,685,239.75
Employee Fringe Benefits 33,239.19	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable	45,410.69
Other Statutory Expenditures	1 Vacant Land 41 .87 600,600.00	Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>	2 Residential 733 96.73 67,065,500.00	Foreclosed Property	1,900.00
<b>MUNICIPAL FUNCTIONS TOTAL 1,243,754.73</b>	3 Farm	Emergencies & Other Deferred Charges	1,600.00
<b>CAPITAL IMPROVEMENTS *MEMO* 85,530.00</b>	4a Commercial 5 2.41 1,667,800.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>	4b Industrial	Other Receivables	23,598.39
Principal Payments	4c Apartments	Total	1,757,748.83
Interest Payments	Total 779 69,333,900.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES 1,600.00</b>	Land Area 1.30 Sq. Miles	Cash Liabilities	1,229,722.19
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 3,861,345.88</b>	Net Valuation Taxable-Municipal 69,475,500	Reserves for Receivables	70,939.08
<b>RESERVE FOR UNCOLLECTED TAXES 381,051.46</b>	Net Valuation Taxable-County 284,953,278	Surplus Dec. 31, 1988	457,087.56
<b>EXPENDITURES TOTAL 5,487,752.12</b>	State Equalized Valuation 340,180,344	Total	1,757,748.83
	State Equalization Ratio 20.39		

0109  
 Population 1980 843  
 Population 1988 1,123  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.07  
 State Equalized Tax Rate 1.63

**ESTELL MANOR CITY - ATLANTIC COUNTY**  
**Form of Government:**  
**Small Municipality Plan D (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 89.54  
 Net Debt  
 Debt Service  
 Total Tax Levy 783.63  
 Municipal Expenditures 434.82

PER CENT:  
 Gross Debt 22  
 Net Debt  
 Tax Levy Collected 39.99  
 Tax Levy Cancelled, Abated or Adjusted 10

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b> → 1.17	
Governing Body & Public Boards		1988 Property Taxes Collected	800,535.16	Local District School Taxes	613,253.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	20,100.00	Delinquent Tax & Lien Collections	51,059.78	School Taxes in Municipal Budget	
Assessment of Taxes	20,150.00	Business Personalty Replacement Taxes	7,679.43	County Taxes	232,579.30
Collection of Taxes	24,595.00	Taxes from Public Utilities	165,832.00	County Library Taxes	15,802.30
Planning, Housing & Development	11,600.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	
Human Resources		State Aid Revenues	48,246.31	Veteran & Senior Citizen Taxes	13,100.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	379,735.10
General Administration (other)	89,931.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	54,538.00	Other Miscellaneous Revenues	97,512.86	Added and Omitted Taxes	22,937.37
<b>PUBLIC SAFETY</b>		Total	1,170,915.59	Total Taxes Levied - ABSTRACT	389,572.47
Fire Protection	15,514.36	Prior Years Surplus Appropriated	137,075.26	Total Taxes Billed	889,615.22
Police Protection	5,650.00	<b>REVENUES TOTAL</b>	<b>1,357,990.35</b>	1988 TAXES COLLECTED	800,535.16
Civil Defense & Disaster Control	1,150.00	Reserve For Uncollected Taxes	117,800.00	1988 Taxes Cancelled, Abated or Adjusted	837.77
Environmental Inspection & Control	1,700.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	31,382.94
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	56,810.35
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	51,500.00	Public Works		Balance January 1, 1988	57,745.03
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988	49,313.46
Garbage and Trash Disposal	39,830.00	Library and Education		Cancelled, Abated or Adjusted 1988	1.91
Public Buildings and Grounds	13,300.00	Conservation		Transfers to Tax Title Liens or Foreclosed	7,929.66
Other Public Works	700.00	All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	300.00	ISSUED AND UNISSUED		Balance January 1, 1988	231,528.18
Welfare-Public Assistance	875.00	School	101,000	Transfer From Taxes	40,637.28
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	1,246.32
Animal, Insect, & Rodent Control	1,800.00	Other		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	101,000	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	270,919.14
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	274,175.00
Land Reclamation & Conservation		Other		Transfers From Taxes or Liens	
Other Recreational Services	650.00	Total	101,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	46,879,477	Cancelled, Abated or Adjusted (1988)	
Libraries		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	274,175.00
Other Educational Services		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 1833 34.80	7,333,565.00	ASSETS	
Pensions & F. I. C. A.	13,400.00	2 Residential 411 51.79	10,913,029.00	Cash Dec. 31, 1988	837,208.41
Employee Fringe Benefits		3 Farm 66 9.01	1,898,694.00	Taxes Receivable	56,810.35
Other Statutory Expenditures	2,000.00	4a Commercial 13 2.09	439,340.00	Tax Title Liens	270,919.14
CETA And Other Public Employment Programs		4b Industrial 5 1.30	272,990.00	Foreclosed Property	274,175.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>369,833.36</b>	4c Apartments 2 1.01	213,430.00	Emergencies & Other Deferred Charges	8,446.76
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>5,000.00</b>	Total 2330	21,071,043.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Land Area 53.75 Sq. Miles		Other Receivables	17,786.94
Principal Payments		Net Valuation Taxable-Municipal	21,299,584	Total	1,465,346.60
Interest Payments		Net Valuation Taxable-County	48,875,736	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>2,846.76</b>	State Equalized Valuation	52,709,353	Cash Liabilities	548,071.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	866,635.10	State Equalization Ratio	40.15	Reserves for Receivables	619,691.43
RESERVE FOR UNCOLLECTED TAXES	117,800.00			Surplus Dec. 31, 1988	297,583.24
<b>EXPENDITURES TOTAL</b>	<b>1,357,115.22</b>			Total	1,465,346.60

Population 1980 21,503  
 Population 1988 31,307  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 2.97  
 State Equalized Tax Rate 1.67

**EVESHAM TOWNSHIP - BURLINGTON CO.**

**Form of Government:**  
**Council-Manager Plan B (OMCL 50)**  
**Number of Members on Governing Body - 5**

**PER CAPITA:**  
 Gross Debt 1,485.86  
 Net Debt 744.99  
 Debt Service 35.07  
 Total Tax Levy 849.26  
 Municipal Expenditures 282.79

**PER CENT:**  
 Gross Debt 4.20  
 Net Debt 2.11  
 Tax Levy Collected 98.54  
 Tax Levy Cancelled, Abated or Adjusted .16

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .59
Governing Body & Public Boards 40,473.00	1988 Property Taxes Collected 26,601,093.05	Local District School Taxes .59 8,589,926.00
Municipal Clerk 134,738.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .33 4,808,892.14
Financial Administration 160,364.00	Delinquent Tax & Lien Collections 831,938.58	School Taxes in Municipal Budget
Assessment of Taxes 373,933.00	Business Personalty Replacement Taxes 100,223.12	County Taxes .51 7,349,963.90
Collection of Taxes 108,654.00	Taxes from Public Utilities 1,934,932.13	County Library Taxes .03 417,107.93
Planning, Housing & Development 116,137.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .22 3,133,360.00
Human Resources	State Aid Revenues 202,607.89	Veteran & Senior Citizen Taxes 136,550.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.68 24,435,799.97
General Administration (other) 1,054,517.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes 817,000.00
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 20,771.73
Municipal Courts 64,109.00	Other Miscellaneous Revenues 1,594,266.12	Added and Omitted Taxes 1,875,406.50
<b>PUBLIC SAFETY</b>	Total 31,265,060.89	Total Taxes Levied - ABSTRACT 27,012,428.20
Fire Protection 1,830,220.00	Prior Years Surplus Appropriated 2,297,980.00	Total Taxes Billed 26,995,395.84
Police Protection	REVENUES TOTAL 33,563,040.89	1988 TAXES COLLECTED 26,601,093.05
Civil Defense & Disaster Control	Reserve For Uncollected Taxes 705,605.00	1988 Taxes Cancelled, Abated or Adjusted 43,264.64
Environmental Inspection & Control 240,471.00	CAPITAL OUTLAY TOTAL 3,242,728.03	Transfer to Tax Title Liens or Foreclosed 5,139.73
Other Public Safety	Public Enterprises 7,480.00	Balance Outstanding Dec. 31, 1988 345,898.42
<b>PUBLIC WORKS</b>	Recreation—Culture 31,570.73	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 569,279.00	Public Works 661,997.36	Balance January 1, 1988 838,472.87
Sewers and Sewage Processing 645,639.58	Buildings and Grounds 2,541,679.94	Collected in 1988 831,938.58
Garbage and Trash Disposal 810,000.00	Library and Education	Cancelled, Abated or Adjusted 1988 2,316.67
Public Buildings and Grounds 46,270.00	Conservation	Transfers to Tax Title Liens or Foreclosed 4,217.62
Other Public Works	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Balance January 1, 1988 32,966.56
Health Services Except Environmental 14,525.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes 5,139.73
Welfare-Public Assistance 3,000.00	School 22,837,065	Redeemed in 1988
Hospitals, Clinics, First Aid	Self-liquidating 530,519	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control	Other 23,793,171	Transfers to Foreclosed Property
Other Welfare Services 125.00	Total 47,260,755	Balance December 31, 1988 38,106.29
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks	School 4,501,564.70	Balance January 1, 1988 283,780.82
Parks, Playgrounds, Shade Trees	Self-Liquidating	Transfers From Taxes or Liens
Land Reclamation & Conservation 12,300.00	Other 4,097,000.00	Sale for Cash (1988)
Other Recreational Services 172,963.00	Total 8,598,564.70	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 1,124,398,924	Balance December 31, 1988 283,780.82
Libraries 80,993.00	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 2049 4.66 37,475,200.00	Cash Dec. 31, 1988 6,471,773.38
Pensions & F. I. C. A. 540,141.00	2 Residential 9408 71.78 577,585,900.00	Taxes Receivable 350,116.04
Employee Fringe Benefits	3 Farm 200 .63 5,091,300.00	Tax Title Liens 38,106.29
Other Statutory Expenditures	4a Commercial 341 17.53 141,067,900.00	Foreclosed Property 283,780.82
CETA And Other Public Employment Programs	4b Industrial 19 2.31 18,568,600.00	Emergencies & Other Deferred Charges 332,907.20
MUNICIPAL FUNCTIONS TOTAL 7,165,642.58	4c Apartments 12 3.08 24,816,400.00	State and Federal Aid Receivable 43,076.10
CAPITAL IMPROVEMENTS *MEMO* 590,000.00	Total 12029 804,605,300.00	Other Receivables 326,996.15
<b>DEBT SERVICE</b>	Land Area 29.65 Sq. Miles	Total 7,846,755.98
Principal Payments 697,562.00	Net Valuation Taxable-Municipal 817,175,960	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 417,974.68	Net Valuation Taxable-County 1,246,562,906	Cash Liabilities 4,059,101.78
<b>DEFERRED CHARGES</b> 7,838.00	State Equalized Valuation 1,441,202,230	Reserves for Receivables 998,999.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 21,982,839.97	State Equalization Ratio 56.32	Surplus Dec. 31, 1988 2,788,654.90
RESERVE FOR UNCOLLECTED TAXES 705,605.00		Total 7,846,755.98
EXPENDITURES TOTAL 30,977,512.23		

1102  
 Population 1980 34,842  
 Population 1988 35,985  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 12.93  
 State Equalized Tax Rate 1.97

**EWING TOWNSHIP - MERCER COUNTY**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 229.36  
 Net Debt 225.80  
 Debt Service 26.13  
 Total Tax Levy 338.92  
 Municipal Expenditures 462.33

PER CENT:  
 Gross Debt .67  
 Net Debt .66  
 Tax Levy Collected 97.20  
 Tax Levy Cancelled, Abated or Adjusted .32

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE 1.98	
Governing Body & Public Boards		1988 Property Taxes Collected	29,291,839.51	Local District School Taxes	1.38	16,438,117.00
Municipal Clerk		1988 Payments in Lieu of Taxes	292,826.00	Regional & Consolidated School Tax		
Financial Administration	59,324.82	Delinquent Tax & Lien Collections	584,603.20	School Taxes in Municipal Budget		
Assessment of Taxes	74,685.26	Business Personalty Replacement Taxes	1,268,157.60	County Taxes	.49	7,458,781.98
Collection of Taxes	136,468.52	Taxes from Public Utilities	2,273,072.00	County Library Taxes	.05	769,538.23
Planning, Housing & Development	16,936.46	Other Miscellaneous Tax Revenues	1,402,564.80	Local Municipal Purpose Taxes	.34	5,184,347.19
Human Resources	147,095.63	State Aid Revenues	952,515.12	Veteran & Senior Citizen Taxes		355,950.00
Elections	15,412.65	Federal Aid Revenues		Total Taxes for Rate Computation	1.96	30,206,734.40
General Administration (other)	1,340,534.80	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		52,429.99
Municipal Courts	178,427.15	Other Miscellaneous Revenues	5,709,979.22	Added and Omitted Taxes		285,427.33
<b>PUBLIC SAFETY</b>		Total	41,730,557.45	Total Taxes Levied - ABSTRACT		30,138,642.27
Fire Protection	538,922.30	Prior Years Surplus Appropriated		Total Taxes Billed		30,136,212.28
Police Protection	2,825,903.87	REVENUES TOTAL	41,730,557.45	1988 TAXES COLLECTED		29,291,339.51
Civil Defense & Disaster Control	4,000.00	Reserve For Uncollected Taxes	948,967.35	1988 Taxes Cancelled, Abated or Adjusted		95,099.71
Environmental Inspection & Control	96,693.42	CAPITAL OUTLAY TOTAL	1,136,095.53	Transfer to Tax Title Liens or Foreclosed		15,335.29
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		733,387.77
<b>PUBLIC WORKS</b>		Recreation—Culture	195,234.51	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	962,812.50	Public Works	164,136.79	Balance January 1, 1988		590,919.18
Sewers and Sewage Processing	3,690,322.89	Buildings and Grounds	776,724.28	Collected in 1988		569,083.68
Garbage and Trash Disposal	1,748,120.60	Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	190,938.13	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988		21,835.50
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	174,654.15	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	39,355.02	School	128,000			
Hospitals, Clinics, First Aid		Self-liquidating				
Animal, Insect, & Rodent Control	19,031.65	Other	3,125,391	3,125,391		
Other Welfare Services		Total	3,253,391	3,125,391		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING				
Beaches and Boardwalks		School		128,000.00		
Parks, Playgrounds, Shade Trees	573,892.35	Self-Liquidating				
Land Reclamation & Conservation	200.00	Other				
Other Recreational Services	162,043.53	Total		7,172,552.50		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		7,300,552.50		
Libraries		FOR NET DEBT COMPUTATION		1,237,003,438		
Other Educational Services	20,879.50	REAL PROPERTY VALUATIONS				
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	914,935.37	1	Vacant Land	1190	1.69	3,829,870.00
Employee Fringe Benefits	699,735.00	2	Residential	9507	64.38	146,936,858.00
Other Statutory Expenditures		3	Farm	11	.09	200,180.00
CETA And Other Public Employment Programs		4a	Commercial	477	23.13	52,520,620.00
<b>MUNICIPAL FUNCTIONS</b>		4b	Industrial	32	5.03	11,406,255.00
TOTAL	14,632,025.57	4c	Apartments	16	5.13	11,619,600.00
<b>CAPITAL IMPROVEMENTS</b>		Total		11233		226,563,383.00
<b>DEBT SERVICE</b>		Land Area	15.13 Sq. Miles			
Principal Payments	525,720.00	Net Valuation Taxable-Municipal		231,002,652		
Interest Payments	416,240.62	Net Valuation Taxable-County		1,301,965,532		
<b>DEFERRED CHARGES</b>		State Equalized Valuation		1,120,099,631		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	114,134.74	State Equalization Ratio		15.23		
RESERVE FOR UNCOLLECTED TAXES	24,666,437.21					
EXPENDITURES TOTAL	41,303,525.49					
					<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
					Cash Liabilities	
					Reserves for Receivables	
					Surplus Dec. 31, 1988	
					Total	
					Cash Dec. 31, 1988	
					Taxes Receivable	
					Tax Title Liens	
					Foreclosed Property	
					Emergencies & Other Deferred Charges	
					State and Federal Aid Receivable	
					Other Receivables	
					Total	
					Cash Liabilities	
					Reserves for Receivables	
					Surplus Dec. 31, 1988	
					Total	

Population 1980 5,679  
 Population 1988 5,536  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 2.48  
 State Equalized Tax Rate 1.64

**FAIR HAVEN BOROUGH - MONMOUTH CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 499.19  
 Net Debt 486.18  
 Debt Service 60.06  
 Total Tax Levy 1,390.01  
 Municipal Expenditures 499.17

PER CENT:  
 Gross Debt .74  
 Net Debt .72  
 Tax Levy Collected 97.59  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE → .61
Governing Body & Public Boards		Local District School Taxes .61 2,835,077.00
Municipal Clerk		Regional & Consolidated School Tax .35 1,601,587.70
Financial Administration 19,500.00	1988 Property Taxes Collected 7,490,167.22	School Taxes in Municipal Budget
Assessment of Taxes 15,717.00	1988 Payments in Lieu of Taxes	County Taxes .34 1,564,759.30
Collection of Taxes 65,175.00	Delinquent Tax & Lien Collections 155,141.44	County Library Taxes .01 59,457.29
Planning, Housing & Development 15,435.00	Business Personalty Replacement Taxes 24,922.36	Local Municipal Purpose Taxes .34 1,559,281.00
Human Resources 29,500.00	Taxes from Public Utilities 345,306.00	Veteran & Senior Citizen Taxes 40,450.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.65 7,660,612.29
General Administration (other) 230,507.00	State Aid Revenues 153,421.25	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 20,164.01
Municipal Courts 16,474.92	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 54,753.64
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 7,695,079.94
Fire Protection 50,296.52	Other Miscellaneous Revenues 359,139.20	Total Taxes Billed 7,674,915.93
Police Protection 541,601.62	Total 8,528,097.47	1988 TAXES COLLECTED 7,490,167.22
Civil Defense & Disaster Control 3,350.00	Prior Years Surplus Appropriated 360,000.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 36,300.00	REVENUES TOTAL 8,888,097.47	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Reserve For Uncollected Taxes 251,364.53	Balance Outstanding Dec. 31, 1988 184,748.71
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 322,177.32	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 325,471.00	Public Enterprises	Balance January 1, 1988 158,801.53
Sewers and Sewage Processing 80,735.00	Recreation—Culture 14,776.14	Collected in 1988 155,141.44
Garbage and Trash Disposal 273,163.00	Public Works 171,051.47	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 22,632.00	Buildings and Grounds 136,349.71	Transfers to Tax Title Liens or Foreclosed
Other Public Works 22,500.00	Library and Education	Balance December 31, 1988 3,660.09
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 17,304.00	All Other	Balance January 1, 1988 334.49
Welfare-Public Assistance 3,350.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988
Animal, Insect, & Radent Control	School 72,045	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 2,691,475 2,691,475	Balance December 31, 1988 334.49
Beaches and Boardwalks	Total 2,763,520 2,691,475	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shode Trees 4,000.00	ISSUED AND OUTSTANDING	Balance January 1, 1988 11,200.00
Land Reclamation & Conservation 200.00	School 72,045.53	Transfers From Taxes or Liens
Other Recreational Services 26,471.00	Self-Liquidating	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 1,608,000.00	Cancelled, Abated or Adjusted (1988)
Libraries 34,460.00	Total 1,680,045.53	Balance December 31, 1988 11,200.00
Other Educational Services	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	FOR NET DEBT COMPUTATION 375,072,538	ASSETS
Pensions & F. I. C. A. 153,860.85	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 1,732,470.27
Employee Fringe Benefits 126,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 188,408.80
Other Statutory Expenditures	1 Vacant Land 117 2.20 6,755,100.00	Tax Title Liens 334.49
<b>CETA And Other Public Employment Programs</b>	2 Residential 1833 92.32 283,099,900.00	Foreclosed Property 11,200.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 2,113,993.91	3 Farm	Emergencies & Other Deferred Charges 18,012.05
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 20,000.00	4a Commercial 63 5.48 16,807,900.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4b Industrial	Other Receivables 6,511.32
Principal Payments 215,000.00	4c Apartments	Total 1,956,936.93
Interest Payments 117,504.00	Total 2063 306,662,900.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 65,552.10	Land Area 1.55 Sq. Miles	Cash Liabilities 1,186,227.49
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 6,060,831.29	Net Valuation Taxable-Municipal 307,125,932	Reserves for Receivables 206,454.61
<b>RESERVE FOR UNCOLLECTED TAXES</b> 251,364.53	Net Valuation Taxable-County 374,251,242	Surplus Dec. 31, 1988 564,254.83
<b>EXPENDITURES TOTAL</b> 8,824,295.33	State Equalized Valuation 463,140,914	Total 1,956,936.93
	State Equalization Ratio 66.28	

0217  
 Population 1980 32,229  
 Population 1988 30,617  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 1.46  
 State Equalized Tax Rate 1.45

**FAIR LAWN BOROUGH - BERGEN COUNTY**  
**Form of Government:**  
**Council-Manager Plan E (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 504.86  
 Net Debt 414.40  
 Debt Service 41.58  
 Total Tax Levy 1,136.86  
 Municipal Expenditures 520.43

PER CENT.  
 Gross Debt 1.40  
 Net Debt 1.02  
 Tax Levy Collected 98.87  
 Tax Levy Cancelled, Abated or Adjusted .23

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> → .88	
Governing Body & Public Boards		1988 Property Taxes Collected	34,569,113.72	Local District School Taxes	21,196,371.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	200,325.51	Delinquent Tax & Lien Collections	157,595.43	School Taxes in Municipal Budget	
Assessment of Taxes	122,800.00	Business Personalty Replacement Taxes	758,665.52	County Taxes	5,239,054.09
Collection of Taxes	138,300.00	Taxes from Public Utilities	3,226,163.00	County Library Taxes	
Planning, Housing & Development	64,000.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	8,249,344.42
Human Resources	115,575.00	State Aid Revenues	464,074.35	Veteran & Senior Citizen Taxes	463,300.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	35,148,569.51
General Administration (other)	1,795,678.10	State and Local Fiscal Assistance Act Utilized	40.99	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	71,113.07
Municipal Courts	194,400.00	Other Miscellaneous Revenues	1,214,351.91	Added and Omitted Taxes	50,316.64
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>40,390,011.42</b>	Total Taxes Levied - ABSTRACT	34,807,199.22
Fire Protection	273,814.16	Prior Years Surplus Appropriated	2,200,000.00	Total Taxes Billed	34,962,788.53
Police Protection	2,566,212.25	<b>REVENUES TOTAL</b>	<b>42,590,011.42</b>	1988 TAXES COLLECTED	34,569,118.72
Civil Defense & Disaster Control	24,400.00	Reserve For Uncollected Taxes	1,564,225.86	1988 Taxes Cancelled, Abated or Adjusted	80,927.33
Environmental Inspection & Control	253,875.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>2,489,308.52</b>	Transfer to Tax Title Liens or Foreclosed	584.00
Other Public Safety		Public Enterprises	1,033,614.53	Balance Outstanding Dec. 31, 1988	312,158.48
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	618,900.00	Public Works	1,455,693.94	Balance January 1, 1988	245,389.83
Sewers and Sewage Processing	1,276,810.61	Buildings and Grounds		Collected in 1988	157,595.43
Garbage and Trash Disposal	1,096,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	87,794.40
Public Buildings and Grounds	430,800.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	293,632.00	ISSUED AND UNISSUED		Balance January 1, 1988	14,691.59
Welfare-Public Assistance	161,838.99	School		Transfer From Taxes	584.00
Hospitals, Clinics, First Aid	19,900.00	Self-liquidating	4,606,515	Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	12,637,729	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>Total</b>	<b>17,294,244</b>	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>NET DEBT</b>	<b>12,687,729</b>	Balance December 31, 1988	15,275.59
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	579,700.00	School		Balance January 1, 1988	145,410.00
Land Reclamation & Conservation	190,100.00	Self-Liquidating	4,120,000.00	Transfers From Taxes or Liens	
Other Recreational Services	438,750.00	Other	9,455,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>Total</b>	<b>13,575,000.00</b>	Cancelled, Abated or Adjusted (1988)	
Libraries	952,700.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>1,239,576,370</b>	Balance December 31, 1988	145,410.00
Other Educational Services	6,500.00	<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	624,557.00	1 Vacant land 187 .54	12,783,500.00	Cash Dec. 31, 1988	4,276,935.54
Employee Fringe Benefits	552,273.00	2 Residential 10165 81.82	1,942,917,000.00	Taxes Receivable	312,158.48
Other Statutory Expenditures		3 Farm 1	18,700.00	Tax Title Liens	15,275.59
<b>CETA And Other Public Employment Programs</b>		4a Commercial 306 7.79	185,056,400.00	Foreclosed Property	145,410.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>12,991,891.62</b>	4b Industrial 67 8.36	198,625,200.00	Emergencies & Other Deferred Charges	179,800.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>163,903.00</b>	4c Apartments 12 1.49	35,316,900.00	State and Federal Aid Receivable	19,686.30
<b>DEBT SERVICE</b>		<b>Total</b>	<b>2,374,722,700.00</b>	Other Receivables	72,058.11
Principal Payments	640,000.00	Land Area 5.30 Sq. Miles		<b>Total</b>	<b>5,021,324.02</b>
Interest Payments	632,950.00	Net Valuation Taxable-Municipal	2,390,253,000	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>106,528.50</b>	Net Valuation Taxable-County	2,087,351,472	Cash Liabilities	1,287,954.85
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>26,435,925.09</b>	State Equalized Valuation	2,399,841,190	Reserves for Receivables	509,960.12
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>1,564,225.86</b>	State Equalization Ratio	99.60	Surplus Dec. 31, 1988	3,232,409.05
<b>EXPENDITURES TOTAL</b>	<b>42,371,521.07</b>			<b>Total</b>	<b>5,021,324.02</b>

0605

Population 1980 5,693  
 Population 1988 5,965  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100. 6.07  
 State Equalized Tax Rate 2.42

# FAIRFIELD TOWNSHIP - CUMBERLAND CO.

## Form of Government:

Township Committee

Number of Members on Governing Body - 3

PER CAPITA: 288.67  
 Gross Debt 20.62  
 Net Debt  
 Debt Service  
 Total Tax Levy 323.44  
 Municipal Expenditures 216.40

PER CENT: 2.46  
 Gross Debt  
 Net Debt .18  
 Tax Levy Collected 81.60  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		Local District School Taxes .73	577,264.00
Municipal Clerk		Regional & Consolidated School Tax .42	329,764.71
Financial Administration 23,550.00	1988 Property Taxes Collected 1,574,658.23	School Taxes in Municipal Budget	
Assessment of Taxes 33,850.00	1988 Payments in Lieu of Taxes 473.03	County Taxes 1.03 *	822,413.16
Collection of Taxes 21,000.00	Delinquent Tax & Lien Collections 321,090.81	County Library Taxes	
Planning, Housing & Development 7,350.00	Business Personalty Replacement Taxes 20,645.12	Local Municipal Purpose Taxes .24	191,874.61
Human Resources 62,234.00	Taxes from Public Utilities 220,733.00	Veteran & Senior Citizen Taxes	59,800.00
Elections 3,600.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.42	1,981,116.48
General Administration (other) 232,254.00	State Aid Revenues 123,198.95	Special District Taxes	
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes	
Municipal Courts 30,400.00	State and Local Fiscal Assistance Act Utilized 992.18	Added and Omitted Taxes 8,332.17	
<b>PUBLIC SAFETY</b>	Sale of Acquired Property 600.00	Total Taxes Levied - ABSTRACT 1,929,648.65	
Fire Protection 129,555.76	Other Miscellaneous Revenues 310,162.89	Total Taxes Billed 1,929,648.65	
Police Protection 9,859.47	Total 2,572,554.21	1988 TAXES COLLECTED 1,574,658.23	
Civil Defense & Disaster Control 1,000.00	Prior Years Surplus Appropriated 200,000.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control 14,550.00	REVENUES TOTAL 2,772,554.21	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety	Reserve For Uncollected Taxes 356,036.33	Balance Outstanding Dec. 31, 1988 354,990.42	
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 5,452.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage 31,722.71	Public Enterprises	Balance January 1, 1988 319,683.98	
Sewers and Sewage Processing	Recreation—Culture	Collected in 1988 307,191.20	
Garbage and Trash Disposal 126,735.07	Public Works 5,452.00	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds 15,400.00	Buildings and Grounds	Transfers to Tax Title Liens or Foreclosed	
Other Public Works 2,000.00	Library and Education	Balance December 31, 1988 12,492.78	
<b>HEALTH and WELFARE</b>	Conservation	TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	All Other	Balance January 1, 1988 37,475.37	
Welfare-Public Assistance 10,401.70	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes	
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 13,909.65	
Animal, Insect, & Rodent Control 12,700.00	School 1,599,214	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	Self-liquidating	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>	Other 123,000	Balance December 31, 1988 23,565.72	
Beaches and Baardwalks	Total 1,722,214	123,000	
Parks, Playgrounds, Shade Trees 3,100.00	ISSUED AND OUTSTANDING	PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Land Reclamation & Conservation 200.00	School 1,013,346.50	Balance January 1, 1988 55,500.00	
Other Recreational Services 6,000.00	Self-Liquidating	Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>	Other 123,000.00	Sale for Cash (1988) 600.00	
Libraries	Total 1,136,346.50	Cancelled, Abated or Adjusted (1988)	
Other Educational Services	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 70,092,147	Balance December 31, 1988 54,900.00	
<b>STATUTORY EXPENDITURES</b>	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A. 40,500.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS	
Employee Fringe Benefits 14,900.00	1 Vacant Land 919 5.87 1,326,800.00	Cash Dec. 31, 1988 1,082,727.88	
Other Statutory Expenditures 19,691.10	2 Residential 1398 75.30 23,426,400.00	Taxes Receivable 367,483.20	
<b>CETA And Other Public Employment Programs</b>	3 Farm 230 9.19 2,858,000.00	Tax Title Liens 23,565.72	
<b>MUNICIPAL FUNCTIONS TOTAL 902,773.81</b>	4a Commercial 51 9.64 2,998,000.00	Foreclosed Property 54,900.00	
<b>CAPITAL IMPROVEMENTS *MEMO* 10,000.00</b>	4b Industrial	Emergencies & Other Deferred Charges 151,113.33	
<b>DEBT SERVICE</b>	4c Apartments	State and Federal Aid Receivable 6,774.22	
Principal Payments	Total 2608 31,109,200.00	Other Receivables 32,733.40	
Interest Payments	Land Area 43.40 Sq. Miles	Total 1,719,297.75	
<b>DEFERRED CHARGES 32,151.59</b>	Net Valuation Taxable-Municipal 31,657,065	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,729,441.87</b>	Net Valuation Taxable-County 69,888,445	Cash Liabilities 776,565.24	
<b>RESERVE FOR UNCOLLECTED TAXES 356,036.33</b>	State Equalized Valuation 78,633,206	Reserves for Receivables 474,913.52	
<b>EXPENDITURES TOTAL 3,020,463.60</b>	State Equalization Ratio 39.84	Surplus Dec. 31, 1988 467,818.99	
		Total 1,719,297.75	

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0707  
 Population 1980 7,987  
 Population 1988 8,360  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.76  
 State Equalized Tax Rate 1.48

**FAIRFIELD TOWNSHIP - ESSEX COUNTY**

**Form of Government:**  
**Small Municipality Plan C (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,267.82  
 Net Debt 805.62  
 Debt Service 85.63  
 Total Tax Levy 2,414.90  
 Municipal Expenditures 850.19

PER CENT:  
 Gross Debt .98  
 Net Debt .62  
 Tax Levy Collected 96.96  
 Tax Levy Cancelled, Abated or Adjusted .40

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	19,525,099.28	Local District School Taxes	.23 3,721,789.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.35 4,650,310.23
Financial Administration	115,735.00	Delinquent Tax & Lien Collections	537,173.86	School Taxes in Municipal Budget	
Assessment of Taxes	46,106.00	Business Personality Replacement Taxes	507,852.00	County Taxes	.64 8,608,299.19
Collection of Taxes	75,609.00	Taxes from Public Utilities	350,819.00	County Library Taxes	
Planning, Housing & Development	58,955.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.21 2,824,843.17
Human Resources	5,000.00	State Aid Revenues	177,721.41	Veteran & Senior Citizen Taxes	
Elections	3,300.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.48 19,932,191.59
General Administration (other)	732,324.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	68,547.85
Municipal Courts	84,566.02	Other Miscellaneous Revenues	1,306,444.70	Added and Omitted Taxes	254,814.83
<b>PUBLIC SAFETY</b>		Total	22,905,110.25	Total Taxes Levied - ABSTRACT	20,133,604.32
Fire Protection	216,638.20	Prior Years Surplus Appropriated	1,240,000.00	Total Taxes Billed	20,136,463.04
Police Protection	1,439,633.79	REVENUES TOTAL	24,145,110.25	1988 TAXES COLLECTED	19,525,099.28
Civil Defense & Disaster Control	5,550.00	Reserve For Uncollected Taxes	599,829.00	1988 Taxes Cancelled, Abated or Adjusted	81,044.05
Environmental Inspection & Control	24,605.00	CAPITAL OUTLAY TOTAL	612,215.43	Transfer to Tax Title Liens or Foreclosed	1,071.84
Other Public Safety		Public Enterprises	28,795.68	Balance Outstanding Dec. 31, 1988	529,247.87
<b>PUBLIC WORKS</b>		Recreation—Culture	27,289.30	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	644,329.20	Public Works	438,065.37	Balance January 1, 1988	540,253.82
Sewers and Sewage Processing	132,676.00	Buildings and Grounds	116,651.63	Collected in 1988	537,173.86
Garbage and Trash Disposal	676,300.00	Library and Education	1,413.50	Cancelled, Abated or Adjusted 1988	25.44
Public Buildings and Grounds	75,870.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	3,054.52
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	140,211.60	ISSUED AND UNISSUED	GROSS DEBT	Balance January 1, 1988	
Welfare-Public Assistance	10,700.00	School	895,768	46,966.86	
Hospitals, Clinics, First Aid		Self-liquidating	2,293,443	Transfer From Taxes	1,071.84
Animal, Insect, & Rodent Control		Other	7,409,771	Redeemed in 1988	
Other Welfare Services		Total	10,598,982	Cancelled, Abated or Adjusted (1988)	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Transfers to Foreclosed Property	
Beaches and Boardwalks		School	1,616,000.00	Balance December 31, 1988	43,038.70
Parks, Playgrounds, Shade Trees	217,734.00	Self-liquidating	6,740,200.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Land Reclamation & Conservation		Other	8,356,200.00	Balance January 1, 1988	585,538.00
Other Recreational Services	1,150.00	Total	8,356,200.00	Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries	194,672.00	FOR NET DEBT COMPUTATION	1,084,635,594	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		REAL PROPERTY VALUATIONS		Balance December 31, 1988	585,538.00
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	378,135.22	1 Vacant Land 335 2.62	29,241,000.00	<b>ASSETS</b>	
Employee Fringe Benefits	234,551.00	2 Residential 2251 38.46	428,566,800.00	Cash Dec. 31, 1988	1,813,660.64
Other Statutory Expenditures	12,000.00	3 Farm 18 .09	1,044,800.00	Taxes Receivable	532,302.39
<b>CETA And Other Public Employment Programs</b>		4a Commercial 383 22.29	248,400,600.00	Tax Title Liens	48,038.70
<b>MUNICIPAL FUNCTIONS</b>		4b Industrial 271 36.53	407,145,500.00	Foreclosed Property	585,538.00
<b>CAPITAL IMPROVEMENTS</b>		4c Apartments		Emergencies & Other Deferred Charges	215,900.00
<b>*MEMO*</b>		Total 3258	1,114,398,700.00	State and Federal Aid Receivable	2,998.89
<b>DEBT SERVICE</b>		Land Area 10.58 Sq. Miles		Other Receivables	2,169.00
Principal Payments	345,300.00	Net Valuation Taxable-Municipal	1,129,839,100	Total	3,200,607.62
Interest Payments	370,633.03	Net Valuation Taxable-County	1,103,584,260	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		State Equalized Valuation	1,339,068,744	Cash Liabilities	760,846.21
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,040,398.42	State Equalization Ratio	84.18	Reserves for Receivables	1,168,048.09
RESERVE FOR UNCOLLECTED TAXES	599,829.00			Surplus Dec. 31, 1988	1,271,713.32
<b>EXPENDITURES</b>	<b>TOTAL</b>			Total	3,200,607.62

0218  
 Population 1980 10,519  
 Population 1988 10,211  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 5.37  
 State Equalized Tax Rate 1.62

**SAFARI VIEW BOROUGH -- BERGEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body -- 6**

PER CAPITA:  
 Gross Debt 154.53  
 Net Debt 147.87  
 Debt Service 42.81  
 Total Tax Levy 954.02  
 Municipal Expenditures 569.42

PER CENT:  
 Gross Debt .33  
 Net Debt .32  
 Tax Levy Collected 94.48  
 Tax Levy Cancelled, Abated or Adjusted .31

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards		Local District School Taxes .75 4,480,410.75
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 65,462.00	1988 Property Taxes Collected 9,199,067.43	School Taxes in Municipal Budget
Assessment of Taxes 23,616.00	1988 Payments in Lieu of Taxes 92,427.20	County Taxes .21 1,226,964.32
Collection of Taxes 123,512.00	Delinquent Tax & Lien Collections 271,006.21	County Library Taxes
Planning, Housing & Development 7,837.00	Business Personalty Replacement Taxes 212,946.84	Local Municipal Purpose Taxes .66 3,941,854.00
Human Resources 51,368.36	Taxes from Public Utilities 550,351.00	Veteran & Senior Citizen Taxes 155,050.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.62 9,804,279.07
General Administration (other) 735,608.78	State Aid Revenues 154,053.64	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes
Municipal Courts 39,797.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 92,233.67
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 9,741,462.74
Fire Protection 125,638.84	Other Miscellaneous Revenues 379,289.05	Total Taxes Billed 9,736,150.91
Police Protection 1,133,130.02	Total 10,859,141.37	1988 TAXES COLLECTED 9,199,067.43
Civil Defense & Disaster Control 400.00	Prior Years Surplus Appropriated 271,000.00	1988 Taxes Cancelled, Abated or Adjusted 30,193.70
Environmental Inspection & Control 54,338.00	REVENUES TOTAL 11,130,141.37	Transfer to Tax Title Liens or Foreclosed 134.25
Other Public Safety	Reserve For Uncollected Taxes 482,058.00	Balance Outstanding Dec. 31, 1988 506,755.53
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 448,512.68</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 367,737.00	Public Enterprises	Balance January 1, 1988 394,995.71
Sewers and Sewage Processing 427,525.46	Recreation--Culture	Collected in 1988 270,453.45
Garbage and Trash Disposal 612,373.00	Public Works 391,529.89	Cancelled, Abated or Adjusted 1988 3,514.92
Public Buildings and Grounds 82,056.00	Buildings and Grounds 56,982.79	Transfers to Tax Title Liens or Foreclosed
Other Public Works 16,500.00	Library and Education	Balance December 31, 1988 121,027.34
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 67,537.00	All Other	Balance January 1, 1988 2,049.80
Welfare-Public Assistance 33,392.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 134.25
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988 552.76
Animal, Insect, & Rodent Control	School 68,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 1,509,915	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 1,509,915	Balance December 31, 1988 1,631.29
Beaches and Boardwalks	Total 1,577,915	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 35,460.00	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 250.00
Land Reclamation & Conservation 7,239.51	School 68,000.00	Transfers From Taxes or Liens
Other Recreational Services 21,500.00	Self-Liquidating	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 1,408,941.00	Cancelled, Abated or Adjusted (1988)
Libraries 38,354.00	Total 1,476,941.00	Balance December 31, 1988 250.00
Other Educational Services	<b>EQUALIZED VALUATION BASIS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>FOR NET DEBT COMPUTATION 476,610,406</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 373,743.54	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 722,971.55
Employee Fringe Benefits 210,595.00	<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>	Taxes Receivable 627,782.87
Other Statutory Expenditures 5,000.00	1 Vacant Land 90 1.24 2,232,000.00	Tax Title Liens 1,631.29
<b>CETA And Other Public Employment Programs</b>	2 Residential 1976 65.23 117,037,975.00	Foreclosed Property 250.00
<b>MUNICIPAL FUNCTIONS TOTAL 4,720,370.51</b>	3 Farm	Emergencies & Other Deferred Charges 96,560.00
<b>CAPITAL IMPROVEMENTS *MEMO* 20,000.00</b>	4a Commercial 196 16.90 30,322,895.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4b Industrial 129 10.38 13,616,000.00	Other Receivables 2,045.98
Principal Payments 342,575.00	4c Apartments 61 6.25 11,209,500.00	Total 1,451,241.69
Interest Payments 94,568.55	Total 2452 179,418,370.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 174,730.00</b>	Land Area .90 Sq. Miles	Cash Liabilities 445,387.25
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 5,707,375.07</b>	Net Valuation Taxable-Municipal 179,809,832	Reserves for Receivables 631,710.14
<b>RESERVE FOR UNCOLLECTED TAXES 482,058.00</b>	Net Valuation Taxable-County 486,124,310	Surplus Dec. 31, 1988 374,144.30
<b>EXPENDITURES TOTAL 11,521,727.13</b>	State Equalized Valuation 593,314,033	Total 1,451,241.69
	State Equalization Ratio 30.26	



Population 1980 677  
 Population 1988 651  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.23  
 State Equalized Tax Rate 1.13

**FAR HILLS BORO. - SOMERSET CO.**

**Form of Government:  
 Borough Council**

**Number of Members on Governing Body - 6**

**PER CAPITA:**

Gross Debt  
 Net Debt  
 Debt Service  
 Total Tax Levy 2,317.94  
 Municipal Expenditures 938.01

**PER CENT:**

Gross Debt  
 Net Debt  
 Tax Levy Collected 95.22  
 Tax Levy Cancelled, Abated or Adjusted 1.82

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards 500.00	1988 Property Taxes Collected 1,436,976.45	Local District School Taxes .35 473,602.00
Municipal Clerk 12,550.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 4,900.00	Delinquent Tax & Lien Collections 30,541.86	School Taxes in Municipal Budget
Assessment of Taxes 5,500.00	Business Personalty Replacement Taxes 10,591.16	County Taxes .41 555,239.88
Collection of Taxes 11,300.00	Taxes from Public Utilities 49,905.00	County Library Taxes
Planning, Housing & Development 13,478.36	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .35 475,953.67
Human Resources 92,950.00	State Aid Revenues 12,141.77	Veteran & Senior Citizen Taxes 3,500.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.11 1,508,295.55
General Administration (other) 6,500.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 23.40
Municipal Courts 30,139.64	Other Miscellaneous Revenues 105,923.41	Added and Omitted Taxes 4,158.72
<b>PUBLIC SAFETY</b>	Total 1,546,099.65	Total Taxes Levied - ABSTRACT 1,508,977.67
Fire Protection 159,193.00	Prior Years Surplus Appropriated 110,000.00	Total Taxes Billed 1,509,145.00
Police Protection 15,500.00	<b>REVENUES TOTAL 1,756,099.65</b>	<b>1988 TAXES COLLECTED 1,436,996.45</b>
Civil Defense & Disaster Control	Reserve For Uncollected Taxes 34,526.72	1988 Taxes Cancelled, Abated or Adjusted 27,450.88
Environmental Inspection & Control	<b>CAPITAL OUTLAY TOTAL</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 44,697.67
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture	Balance January 1, 1988 32,675.00
Streets and Drainage 47,600.00	Public Works 31,901.72	Collected in 1988 30,541.86
Sewers and Sewage Processing	Buildings and Grounds 2,625.00	Cancelled, Abated or Adjusted 1988 2,133.14
Garbage and Trash Disposal	Library and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988
Public Buildings and Grounds 15,500.00	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works	All Other	Balance January 1, 1988
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes
Health Services Except Environmental	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988
Welfare Public Assistance 4,899.00	School	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid 450.00	Self-liquidating	Transfers to Foreclosed Property
Hospitals, Clinics, First Aid	Other	Balance December 31, 1988
Animal, Insect, & Rodent Control	Total	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Other Welfare Services	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988
<b>RECREATION and CONSERVATION</b>	School	Transfers From Taxes or Liens
Beaches and Boardwalks 4,600.00	Self-Liquidating	Sale for Cash (1988)
Parks, Playgrounds, Shade Trees 500.00	Other	Cancelled, Abated or Adjusted (1988)
Land Reclamation & Conservation 700.00	Total	Balance December 31, 1988
Other Recreational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 121,712,509</b>	<b>CURRENT FINANCES DECEMBER 31, 1988 ASSETS</b>
<b>EDUCATION (excluding schools)</b>	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 407,228.63
Libraries 27,549.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 44,697.67
Other Educational Services	1 Vacant Land 26 8.37 9,797,900.00	Tax Title Liens
<b>STATUTORY EXPENDITURES</b>	2 Residential 194 74.10 86,794,300.00	Foreclosed Property
Pensions & F. I. C. A. 22,100.00	3 Farm 28 6.24 7,311,500.00	Emergencies & Other Deferred Charges 52,800.00
Employee Fringe Benefits	4a Commercial 24 11.29 13,222,500.00	State and Federal Aid Receivable
Other Statutory Expenditures 2,000.00	4b Industrial	Other Receivables 15,654.95
<b>CETA And Other Public Employment Programs</b>	4c Apartments	Total 520,381.25
<b>MUNICIPAL FUNCTIONS TOTAL 517,264.00</b>	Total 272 117,126,200.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>CAPITAL IMPROVEMENTS *MEMO* 95,000.00</b>	Land Area 4.90 Sq. Miles	Cash Liabilities 168,438.44
<b>DEBT SERVICE</b>	Net Valuation Taxable-Municipal 117,565,853	Reserves for Receivables 59,745.16
Principal Payments	Net Valuation Taxable-County 124,474,849	Surplus Dec. 31, 1988 292,197.65
Interest Payments	State Equalized Valuation 136,712,137	Total 520,381.25
<b>DEFERRED CHARGES 13,400.00</b>	State Equalization Ratio 85.95	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,028,841.88</b>		
<b>RESERVE FOR UNCOLLECTED TAXES 74,977.78</b>		
<b>EXPENDITURES TOTAL 1,639,433.66</b>		

Population 1980 1,348  
 Population 1988 1,392  
 S & P Rating BBB+  
 Moody Rating

General Tax Rate Per \$100. 3.55  
 State Equalized Tax Rate 1.67

FARMINGDALE BORO. - MONMOUTH CO.  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CENT  
 Gross Debt 1,991.72 Gross Debt 5.79  
 Net Debt 422.34 Net Debt 1.23  
 Debt Service Tax Levy Collected 94.46  
 Total Tax Levy 790.78 Tax Levy Cancelled, Abated or Adjusted .06  
 Municipal Expenditures 275.16

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE .95		
Governing Body & Public Boards		1988 Property Taxes Collected	1,027,913.02		Local District School Taxes	594,147.75	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	149,525.29	
Financial Administration	3,871.65	Delinquent Tax & Lien Collections	48,605.64		School Taxes in Municipal Budget		
Assessment of Taxes	12,796.19	Business Personalty Replacement Taxes	22,076.30		County Taxes	.34 *	
Collection of Taxes		Taxes from Public Utilities	58,175.00		County Library Taxes	.01	
Planning, Housing & Development	7,025.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.12	
Human Resources		State Aid Revenues	10,115.37		Veteran & Senior Citizen Taxes	9,550.00	
Elections	500.00	Federal Aid Revenues			Total Taxes for Rate Computation	1.56	
General Administration (other)	75,302.94	State and Local Fiscal Assistance Act Utilized			Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	12,755.10	
Municipal Courts	8,333.20	Other Miscellaneous Revenues	108,599.66		Added and Omitted Taxes	45,336.56	
<b>PUBLIC SAFETY</b>		Total	1,275,435.49		Total Taxes Levied - ABSTRACT	1,100,763.31	
Fire Protection	15,714.76	Prior Years Surplus Appropriated	146,000.00		Total Taxes Billed	1,088,215.61	
Police Protection	56,318.00	REVENUES TOTAL	1,421,485.49		1988 TAXES COLLECTED	1,027,913.02	
Civil Defense & Disaster Control	100.00	Reserve For Uncollected Taxes	74,478.32		1988 Taxes Cancelled, Abated or Adjusted	707.24	
Environmental Inspection & Control	18,276.20	<b>CAPITAL OUTLAY</b>			Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Total	107,047.99		Balance Outstanding Dec. 31, 1988	59,595.55	
<b>PUBLIC WORKS</b>		Public Enterprises	10,150.00		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	34,234.13	Recreation—Culture			Balance January 1, 1988	43,605.64	
Sewers and Sewage Processing		Public Works	35,755.77		Collected in 1988	43,605.64	
Garbage and Trash Disposal	6,000.00	Buildings and Grounds	11,141.00		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	29,420.00	Library and Education			Transfers to Tax Title Liens or Foreclosed		
Other Public Works		Conservation			Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		All Other			<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Balance January 1, 1988		
Welfare-Public Assistance	1,150.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Transfer From Taxes		
Hospitals, Clinics, First Aid		School	348,777		Redeemed in 1988		
Animal, Insect, & Radent Control		Self-Liquidating	1,576,077	240,268	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Other	347,625	347,625	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Total	2,772,479	587,893	Balance December 31, 1988		
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	325.00	School	348,777.30		Balance January 1, 1988	1,200.00	
Land Reclamation & Conservation	9,000.00	Self-Liquidating	1,033,000.00		Transfers From Taxes or Liens		
Other Recreational Services	1,000.00	Other			Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Total	1,931,777.30		Cancelled, Abated or Adjusted (1988)		
Libraries		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>			Balance December 31, 1988	1,200.00	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSETS	
Pensions & F. I. C. A.	12,235.35	1	Vacant Land	73	4.01	Cash Dec. 31, 1988	687,211.37
Employee Fringe Benefits	7,000.00	2	Residential	310	62.33	Taxes Receivable	59,595.55
Other Statutory Expenditures	500.00	3	Farm	2	.83	Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	33	16.72	Foreclosed Property	1,200.00
<b>MUNICIPAL FUNCTIONS</b>		4b	Industrial	5	5.93	Emergencies & Other Deferred Charges	17,974.57
TOTAL	299,102.47	4c	Apartments	2	10.12	State and Federal Aid Receivable	5,325.66
<b>CAPITAL IMPROVEMENTS</b>		Total		425		Other Receivables	147,373.18
* MEMO *	2,000.00	Land Area	.50 Sq. Miles			Total	918,680.93
<b>DEBT SERVICE</b>		Net Valuation Taxable-Municipal	29,391,579		<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
Principal Payments		Net Valuation Taxable-County	50,235,013		Cash Liabilities	420,458.40	
Interest Payments		State Equalized Valuation	60,581,685		Reserves for Receivables	203,163.73	
<b>DEFERRED CHARGES</b>		State Equalization Ratio	47.04		Surplus Dec. 31, 1988	290,053.80	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,441.39				Total	918,680.93	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	965,615.38						
RESERVE FOR UNCOLLECTED TAXES	74,478.32						
EXPENDITURES TOTAL	1,343,638.06						

0314  
 Population 1980 597  
 Population 1988 555  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.42  
 State Equalized Tax Rate 2.38

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 440.08  
 Net Debt 353.92  
 Debt Service 7.04  
 Total Tax Levy 829.95  
 Municipal Expenditures 557.51

PER CENT:  
 Gross Debt 1.59  
 Net Debt 1.28  
 Tax Levy Collected 84.62  
 Tax Levy Cancelled, Abated or Adjusted .11

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE 1.20	231,691.50
Governing Body & Public Boards		1988 Property Taxes Collected	389,902.04	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	5,900.00	Delinquent Tax & Lien Collections	45,999.04	School Taxes in Municipal Budget	
Assessment of Taxes	4,300.00	Business Personalty Replacement Taxes	65,648.24	County Taxes	.53 102,859.54
Collection of Taxes	18,150.00	Taxes from Public Utilities	34,244.00	County Library Taxes	.03 5,836.17
Planning, Housing & Development	4,305.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.61 116,981.87
Human Resources		State Aid Revenues	14,179.68	Veteran & Senior Citizen Taxes	5,650.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.37 463,019.08
General Administration (other)	53,280.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	5,525.00	Other Miscellaneous Revenues	22,763.25	Added and Omitted Taxes	3,253.56
<b>PUBLIC SAFETY</b>		Total	572,736.25	Total Taxes Levied - ABSTRACT	460,622.64
Fire Protection	4,450.00	Prior Years Surplus Appropriated	20,000.00	Total Taxes Billed	460,777.85
Police Protection	4,287.81	REVENUES TOTAL	592,736.25	1988 TAXES COLLECTED	389,902.04
Civil Defense & Disaster Control	1,000.00	Reserve For Uncollected Taxes	69,609.87	1988 Taxes Cancelled, Abated or Adjusted	529.76
Environmental Inspection & Control		<b>CAPITAL OUTLAY</b> TOTAL	229,501.51	Transfer to Tax Title Liens or Foreclosed	10,815.34
Other Public Safety				Balance Outstanding Dec. 31, 1988	59,530.71
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	34,865.00	Recreation—Culture		Balance January 1, 1988	46,089.06
Sewers and Sewage Processing		Public Works	229,501.51	Collected in 1988	44,039.31
Garbage and Trash Disposal		Buildings and Grounds		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	7,500.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	1,193.14
Other Public Works		Conservation		Balance December 31, 1988	856.61
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	50.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	20,260.30
Welfare-Public Assistance	400.00	ISSUED AND UNISSUED		Transfer From Taxes	12,051.05
Hospitals, Clinics, First Aid		School		Redeemed in 1988	1,959.73
Animal, Insect, & Rodent Control		Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	244,246	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	244,246	Balance December 31, 1988	30,351.62
Beaches and Boardwalks		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	2,000.00	School		Balance January 1, 1988	300.00
Land Reclamation & Conservation	10,000.00	Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services		Other	56,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	56,000.00	Cancelled, Abated or Adjusted (1988)	
Libraries	50.00	EQUALIZED VALUATION BASIS		Balance December 31, 1988	300.00
Other Educational Services		FOR NET DEBT COMPUTATION	15,374,185	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		REAL PROPERTY VALUATIONS		ASSETS	
Pensions & F. I. C. A.	7,249.00	Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988	123,819.84
Employee Fringe Benefits		1 Vacant Land 37 2.62		Taxes Receivable	60,387.32
Other Statutory Expenditures	420.00	2 Residential 165 63.63		Tax Title Liens	30,351.62
CETA And Other Public Employment Programs		3 Farm		Foreclosed Property	300.00
<b>MUNICIPAL FUNCTIONS</b> TOTAL	219,131.81	4a Commercial 8 7.56		Emergencies & Other Deferred Charges	2,100.04
<b>CAPITAL IMPROVEMENTS</b> *MEMO*	8,000.00	4b Industrial 1 26.19		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4c Apartments		Other Receivables	14,298.51
Principal Payments		Total	211	Total	231,257.33
Interest Payments	3,936.25	Land Area .30 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	16,770.13	Net Valuation Taxable-Municipal	13,913,773	Cash Liabilities	79,695.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	340,387.21	Net Valuation Taxable-County	17,441,883	Reserves for Receivables	105,337.45
RESERVE FOR UNCOLLECTED TAXES	69,609.87	State Equalized Valuation	19,265,393	Surplus Dec. 31, 1988	46,223.94
<b>EXPENDITURES</b> TOTAL	649,805.27	State Equalization Ratio	98.17	Total	231,257.33

Population 1980 4,132  
 Population 1988 4,151  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.46  
 State Equalized Tax Rate 1.85

FLEMINGTON BORO. - HUNTERDON CO.

Form of Government: Borough Council  
 Number of Members on Governing Body - 6

PER CAPITA: Gross Debt 1,185.95 Net Debt 382.30 Debt Service Total Tax Levy 1,291.94 Municipal Expenditures 607.35  
 PER CENT: Gross Debt 2.01 Net Debt .65 Tax Levy Collected 97.64 Tax Levy Cancelled, Abated or Adjusted .07

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>			<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected	5,156,636.52	Local District School Taxes		
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	1.11	3,159,755.30
Financial Administration	36,620.00	Delinquent Tax & Lien Collections	102,326.12	School Taxes in Municipal Budget		
Assessment of Taxes	17,750.00	Business Personalty Replacement Taxes	108,091.24	County Taxes	.39	1,107,502.26
Collection of Taxes	46,515.00	Taxes from Public Utilities	223,939.00	County Library Taxes		
Planning, Housing & Development	11,850.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.35	1,010,375.61
Human Resources	26,850.00	State Aid Revenues	55,240.70	Veteran & Senior Citizen Taxes		24,750.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.35	5,302,383.17
General Administration (other)	250,914.83	State and Local Fiscal Assistance Act Utilized	1,039.04	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		32,702.69
Municipal Courts	46,052.00	Other Miscellaneous Revenues	946,021.52	Added and Omitted Taxes		2,501.01
<b>PUBLIC SAFETY</b>		Total	6,593,294.14	Total Taxes Levied - ABSTRACT		5,362,836.87
Fire Protection	61,095.12	Prior Years Surplus Appropriated	300,000.00	Total Taxes Billed		5,281,360.59
Police Protection	355,932.16	<b>REVENUES TOTAL</b>	<b>6,893,294.14</b>	1988 TAXES COLLECTED		5,156,636.52
Civil Defense & Disaster Control	2,578.04	Reserve For Uncollected Taxes	156,468.18	1988 Taxes Cancelled, Abated or Adjusted		3,507.36
Environmental Inspection & Control	18,200.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>79,818.92</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988		121,216.71
Other Public Safety		Public Enterprises	324.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
<b>PUBLIC WORKS</b>		Recreation—Culture	14,890.45	Balance January 1, 1988		93,548.73
Streets and Drainage	154,299.04	Public Works	63,773.43	Collected in 1988		93,289.03
Sewers and Sewage Processing	459,045.80	Buildings and Grounds	826.04	Cancelled, Abated or Adjusted 1988		
Garbage and Trash Disposal	316,399.20	Library and Education		Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988		259.70
Public Buildings and Grounds	19,600.00	Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>		
Other Public Works	910.00	All Other		Balance January 1, 1988		9,037.09
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes Redeemed in 1988		9,037.09
Health Services Except Environmental	5,700.00	ISSUED AND UNISSUED		Cancelled, Abated or Adjusted (1988)		
Welfare-Public Assistance	12,550.00	School	3,196,928	Transfers to Foreclosed Property Balance December 31, 1988		
Hospitals, Clinics, First Aid		Self-liquidating	139,000	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Animal, Insect, & Rodent Control	2,650.00	Other	1,586,942	Balance January 1, 1988		24,000.00
Other Welfare Services		Total	4,922,871	Transfers From Taxes or Liens		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Sale for Cash (1988)		
Beaches and Boardwalks		School	2,417,582.39	Cancelled, Abated or Adjusted (1988)		
Parks, Playgrounds, Shade Trees		Self-Liquidating	139,000.00	Balance December 31, 1988		24,000.00
Land Reclamation & Conservation	23,100.00	Other		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
Other Recreational Services	22,000.00	Total	2,556,582.39	ASSETS		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>244,939,303</b>	Cash Dec. 31, 1988		1,342,285.21
Libraries	113,568.00	<b>REAL PROPERTY VALUATIONS</b>		Taxes Receivable		121,476.41
Other Educational Services		Code Class # of Parcels % VAL'N		Tax Title Liens		
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 51 1.39		Foreclosed Property		24,000.00
Pensions & F. I. C. A.	101,453.73	2 Residential 828 42.44		Emergencies & Other Deferred Charges		55,053.90
Employee Fringe Benefits	70,350.00	3 Farm 1		State and Federal Aid Receivable		
Other Statutory Expenditures	50.00	4a Commercial 217 45.66		Other Receivables		111,086.76
<b>CETA And Other Public Employment Programs</b>		4b Industrial		Total		1,653,907.28
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,181,032.92</b>	4c Apartments 9 10.01		<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>CAPITAL IMPROVEMENTS. *MEMO*</b>	<b>65,000.00</b>	Total 1106		Cash Liabilities		422,799.00
<b>DEBT SERVICE</b>		Land Area 1.10 Sq. Miles		Reserves for Receivables		256,563.17
Principal Payments		Net Valuation Taxable-Municipal	214,587,788	Surplus Dec. 31, 1988		974,545.11
Interest Payments		Net Valuation Taxable-County	250,752,966	Total		1,653,907.28
<b>DEFERRED CHARGES</b>	<b>183,600.49</b>	State Equalized Valuation	284,434,672			
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>4,267,257.56</b>	State Equalization Ratio	75.38			
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>156,468.18</b>					
<b>EXPENDITURES TOTAL</b>	<b>6,788,359.15</b>					

Population 1980 9,034  
 Population 1988 9,562  
 S & P Rating  
 Maady Rating A

General Tax Rate Per \$100. 2.74  
 State Equalized Tax Rate 2.04

**CLOVER TWP. - BURLINGTON COUNTY**  
**Form of Government:**  
**Mayor-Council Plan F (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 762.34  
 Net Debt 723.40  
 Debt Service 53.86  
 Total Tax Levy 774.00  
 Municipal Expenditures 423.08

PER CENT:  
 Gross Debt 2.53  
 Net Debt 2.42  
 Tax Levy Collected 93.61  
 Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX				
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE → .88				
Governing Body & Public Boards	21,354.00	1988 Property Taxes Collected	6,925,930.43	Local District School Taxes	3,040,563.00			
Municipal Clerk	34,973.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax				
Financial Administration	42,713.00	Delinquent Tax & Lien Collections	361,898.20	School Taxes in Municipal Budget				
Assessment of Taxes	30,658.00	Business Personalty Replacement Taxes	415,373.96	County Taxes	1,828,406.83			
Collection of Taxes	48,559.25	Taxes from Public Utilities	595,322.00	County Library Taxes	103,787.92			
Planning, Housing & Development	43,950.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	2,043,060.12			
Human Resources	28,248.43	State Aid Revenues	115,253.39	Veteron & Senior Citizen Taxes	166,850.00			
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	7,182,667.87			
General Administration (other)	329,148.53	State and Local Fiscal Assistance Act Utilized	985.00	Special District Taxes	327,600.00			
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes	5,214.84			
Municipal Courts	56,538.87	Other Miscellaneous Revenues	388,979.38	Added ond Omitted Taxes	52,377.94			
<b>PUBLIC SAFETY</b>		Total	8,803,747.41	Total Taxes Levied - ABSTRACT	7,401,010.65			
Fire Protection	10,450.00	Prior Years Surplus Appropriated	300,000.00	Total Taxes Billed	7,398,707.70			
Police Protection	827,502.36	REVENUES TOTAL	9,103,747.41	1988 TAXES COLLECTED	6,925,930.48			
Civil Defense & Disaster Control	600.00	Reserve For Uncollected Taxes	587,269.42	1988 Taxes Cancelled, Abated or Adjusted	2,840.39			
Environmental Inspection & Control	65,431.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	128,176.05			
Other Public Safety				Balance Outstanding Dec. 31, 1988	341,760.78			
<b>PUBLIC WORKS</b>		Public Enterprises	521,203.64	<b>PRIOR YEARS TAXES OUTSTANDING</b>				
Streets and Drainage	258,242.50	Recreation—Culture	282,868.70	Balance January 1, 1988	367,493.18			
Sewers and Sewage Processing	352,941.80	Public Works	43,544.64	Collected in 1988	343,948.39			
Garbage and Trash Disposal	58,000.00	Buildings and Grounds	15,517.17	Cancelled, Aboted or Adjusted 1988	2.69			
Public Buildings and Grounds	138,043.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	8,381.77			
Other Public Works		Conservation		Balance December 31, 1988	15,160.33			
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>				
Health Services Except Environmental	1,500.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	796,646.11			
Welfare-Public Assistance	11,350.00	ISSUED AND UNISSUED	GROSS DEBT	Transfer From Taxes	138,398.48			
Hospitals, Clinics, First Aid		School		Redeemed in 1988	17,949.81			
Animal, Insect, & Rodent Control		Self-liquidating	3,349,275	Cancelled, Aboted or Adjusted (1988)				
Other Welfare Services		Other	3,940,195	Transfers to Foreclosed Property				
<b>RECREATION and CONSERVATION</b>		Total	7,239,470	Balance December 31, 1988	917,094.78			
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>				
Parks, Playgrounds, Shade Trees	60,422.00	School		Balance January 1, 1988	9,940.01			
Land Reclamation & Conservation	4,100.00	Self-Liquidating	3,041,100.00	Transfers From Taxes or Liens				
Other Recreational Services	30,910.00	Other	2,963,671.00	Sale for Cosh (1988)				
<b>EDUCATION (excluding schools)</b>		Total	6,004,771.00	Cancelled, Aboted or Adjusted (1988)				
Libraries	27,432.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Balance December 31, 1988	9,940.01			
Other Educational Services				<b>CURRENT FINANCES DECEMBER 31, 1988</b>				
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>				
Pensions & F. I. C. A.	214,311.94	Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION		
Employee Fringe Benefits	127,372.00	1	Vocant Land	311	3.70	9,418,450.00	Cosh Dec. 31, 1988	1,236,031.21
Other Statutory Expenditures		2	Residential	3237	74.33	189,082,895.00	Taxes Receivable	356,921.11
<b>CETA And Other Public Employment Programs</b>		3	Farm	130	2.02	5,154,210.00	Tax Title Liens	917,094.78
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4a	Commercial	132	5.83	14,831,200.00	Foreclosed Property	9,940.01
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4b	Industrial	24	12.62	32,092,600.00	Emergencies & Other Deferred Charges	60,383.23
<b>DEBT SERVICE</b>		4c	Apornents	10	1.49	3,792,400.00	State and Federal Aid Receivable	
Principal Payments	276,659.00	Total		3844		254,371,755.00	Other Receivables	11,335.45
Interest Poyments	238,321.34	Land Area	9.65 Sq. Miles				Total	2,591,705.79
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal				256,595,437	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	57,945.11	Net Valuation Taxable-County				310,179,119	Cash Liabilities	612,477.47
RESERVE FOR UNCOLLECTED TAXES	587,269.42	State Equalized Valuation				344,259,120	Reserves for Receivables	1,295,291.35
EXPENDITURES TOTAL	9,345,874.35	State Equalization Ratio				74.37	Surplus Dec. 31, 1988	683,936.97
							Total	2,591,705.79

Population 1980 9,359  
 Population 1988 10,266  
 S & P Rating AA  
 Moody Rating AAA

General Tax Rate Per \$100. 1.35  
 State Equalized Tax Rate 1.06

**FLORHAM PARK BOROUGH - MORRIS CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:		PER CENT:	
Gross Debt	400.23	Gross Debt	.34
Net Debt	307.73	Net Debt	.26
Debt Service	68.77	Tax Levy Collected	99.03
Total Tax Levy	1,417.45	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	539.75		

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	14,441,983.00	Local District School Taxes	.32	4,336,673.60
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.24	3,300,390.21
Financial Administration	102,934.00	Delinquent Tax & Lien Collections	143,910.00	School Taxes in Municipal Budget		
Assessment of Taxes	40,000.00	Business Personalty Replacement Taxes	229,757.00	County Taxes	.25	3,427,201.62
Collection of Taxes	4,200.00	Taxes from Public Utilities	840,268.00	County Library Taxes		
Planning, Housing & Development	49,450.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.25	3,362,209.00
Human Resources	54,835.00	State Aid Revenues	143,152.00	Veteran & Senior Citizen Taxes		53,200.00
Elections	4,300.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.06	14,480,174.43
General Administration (other)	780,809.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes		44,942.00
Municipal Courts	45,014.00	Other Miscellaneous Revenues	407,377.00	Added and Omitted Taxes		79,626.00
<b>PUBLIC SAFETY</b>		Total	16,206,457.00	Total Taxes Levied - ABSTRACT		14,551,542.43
Fire Protection	133,505.00	Prior Years Surplus Appropriated	713,000.00	Total Taxes Billed		14,534,130.00
Police Protection	1,030,417.00	REVENUES TOTAL	16,919,457.00	1988 TAXES COLLECTED		14,441,983.00
Civil Defense & Disaster Control	1,500.00	Reserve For Uncollected Taxes	534,121.00	1988 Taxes Cancelled, Abated or Adjusted		1,073.00
Environmental Inspection & Control	62,899.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety			976,242.00	Balance Outstanding Dec. 31, 1988		141,080.00
<b>PUBLIC WORKS</b>		Public Enterprises	1,205.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	437,332.00	Recreation—Culture		Balance January 1, 1988		64,133.00
Sewers and Sewage Processing	132,400.00	Public Works	975,037.00	Collected in 1988		63,421.00
Garbage and Trash Disposal	198,500.00	Buildings and Grounds		Cancelled, Abated or Adjusted 1988		717.00
Public Buildings and Grounds	252,093.00	Library and Education		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	35,000.00	Conservation		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	36,510.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988		80,489.00
Welfare-Public Assistance	4,300.00	<b>ISSUED AND UNISSUED</b>		Transfer From Taxes		
Hospitals, Clinics, First Aid		<b>GROSS DEBT</b>		Redeemed in 1988		80,439.00
Animal, Insect, & Rodent Control	2,000.00	School	492,141	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Self-liquidating	457,000	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Other	3,159,670	Balance December 31, 1988		
Beaches and Boardwalks		Total	4,108,811	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	8,000.00	<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988		13,140.00
Land Reclamation & Conservation		School	492,141.00	Transfers From Taxes or Liens		
Other Recreational Services	115,359.00	Self-Liquidating	457,000.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Other	3,041,670.00	Cancelled, Abated or Adjusted (1988)		
Libraries	235,275.00	Total	3,990,811.00	Balance December 31, 1988		13,140.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>1,192,417,760</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>		
Pensions & F. I. C. A.	329,800.00	Code	Class	# of Parcels	% VAL'N	ASSESSSED VALUATION
Employee Fringe Benefits	120,000.00	1	Vacant Land	109	3.11	33,262,500.00
Other Statutory Expenditures		2	Residential	2983	52.23	553,596,670.00
CETA And Other Public Employment Programs	4,215,437.00	3	Farm	1	.01	95,900.00
<b>MUNICIPAL FUNCTIONS</b>	<b>TOTAL</b>	4a	Commercial	170	23.14	247,435,200.00
<b>CAPITAL IMPROVEMENTS</b>	<b>* MEMO *</b>	4b	Industrial	20	21.52	230,146,300.00
<b>DEBT SERVICE</b>		4c	Apartments			
Principal Payments	509,205.00	Total	3283			1,069,636,570.00
Interest Payments	196,824.00	Land Area	7.50 Sq. Miles			
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal				1,074,467,634
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,064,765.43	Net Valuation Taxable-County				1,471,718,438
RESERVE FOR UNCOLLECTED TAXES	534,121.00	State Equalized Valuation				1,366,225,138
<b>EXPENDITURES</b>	<b>TOTAL</b>	State Equalization Ratio				73.57
	16,605,833.43					
		<b>LIABILITIES, RESERVES, AND SURPLUS</b>				
		Cash Liabilities				645,603.00
		Reserves for Receivables				14,733,215.00
		Surplus Dec. 31, 1988				1,227,114.00
		Total				16,605,937.00



0219

Population 1980 32,449  
 Population 198B 31,923  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100. 1.23  
 State Equalized Tax Rate 1.18

## FORT LEE BOROUGH - BERGEN COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA

Gross Debt 717.32  
 Net Debt 620.93  
 Debt Service 94.31  
 Total Tax Levy 1,223.80  
 Municipal Expenditures 680.03

PER CENT

Gross Debt .81  
 Net Debt .70  
 Tax Levy Collected 96.51  
 Tax Levy Cancelled, Abated or Adjusted 1.87

EXPENDITURES		REVENUES-REALIZED			198B PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE .50	
Governing Body & Public Boards	56,102.00	198B Property Taxes Collected 37,853,152.41			Local District School Taxes	16,714,714.00
Municipal Clerk	114,520.00	198B Payments in Lieu of Taxes 114,524.22			Regional & Consolidated School Tax	
Financial Administration	69,500.00	Delinquent Tax & Lien Collections 489,426.11			School Taxes in Municipal Budget	
Assessment of Taxes	114,138.00	Business Personalty Replacement Taxes 147,976.44			County Taxes .22	7,311,420.15
Collection of Taxes	136,571.00	Taxes from Public Utilities 1,215,762.00			County Library Taxes	
Planning, Housing & Development	43,750.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes .45	14,860,251.34
Human Resources	147,639.00	State Aid Revenues 418,469.20			Veteran & Senior Citizen Taxes	162,400.00
Elections	7,210.00	Federal Aid Revenues			Total Taxes for Rate Computation 1.17	39,043,785.49
General Administration (other)	2,278,904.00	State and Local Fiscal Assistance Act Utilized 858.36			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	105,304.28
Municipal Courts	404,174.00	Other Miscellaneous Revenues 2,566,306.11			Added and Omitted Taxes	81,414.83
<b>PUBLIC SAFETY</b>		Prior Years Surplus Appropriated 2,000,000.00			Total Taxes Levied - ABSTRACT	39,073,604.60
Fire Protection	872,360.48	REVENUES TOTAL 44,911,534.85			Total Taxes Billed	39,225,261.20
Police Protection	4,565,327.68	Reserve For Uncollected Taxes 1,360,704.04			198B TAXES COLLECTED	37,858,152.41
Civil Defense & Disaster Control		CAPITAL OUTLAY TOTAL 3,530,195.39			1988 Taxes Cancelled, Abated or Adjusted	731,648.18
Environmental Inspection & Control	246,466.00	Public Enterprises			Transfer to Tax Title Liens or Foreclosed	806.88
Other Public Safety		Recreation—Culture 163,117.72			Balance Outstanding Dec. 31, 1988	634,653.73
<b>PUBLIC WORKS</b>		Public Works 1,215,040.86			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	844,775.10	Buildings and Grounds 2,137,312.54			Balance January 1, 1988	489,426.11
Sewers and Sewage Processing	1,263,809.00	Library and Education 14,724.27			Collected in 1988	489,426.11
Garbage and Trash Disposal	1,059,550.00	All Other			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	220,200.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			Transfers to Tax Title Liens or Foreclosed	
Other Public Works	78,000.00	ISSUED AND UNISSUED			Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		GROSS DEBT			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	307,639.00	NET DEBT			Balance January 1, 1988	3,697.61
Welfare-Public Assistance	88,748.00	SCHOOL 3,022,000			Transfer Fram Taxes	806.88
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988	
Animal, Insect, & Rodent Control		Other 19,880,515			Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total 22,902,515			Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	4,504.49
Beaches and Boardwalks		SCHOOL 3,022,000.00			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	294,285.00	Self-liquidating			Balance January 1, 1988	8,220.00
Land Reclamation & Conservation		Other 15,383,640.00			Transfers Fram Taxes or Liens	
Other Recreational Services	488,534.00	Total 18,405,640.00			Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)	
Libraries	863,248.00	FOR NET DEBT COMPUTATION 2,841,831,389			Balance December 31, 1988	8,220.00
Other Educational Services		REAL PROPERTY VALUATIONS			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N			<b>ASSETS</b>	
Pensions & F. I. C. A.	1,162,105.26	1 Vacant Land 299 1.60			Cash Dec. 31, 1988	5,001,935.74
Employee Fringe Benefits	732,772.00	2 Residential 5780 39.85			Taxes Receivable	634,653.73
Other Statutory Expenditures	1,000.00	3 Farm			Tax Title Liens	4,504.49
CETA And Other Public Employment Programs		4a Commercial 334 16.76			Foreclosed Property	8,220.00
<b>MUNICIPAL FUNCTIONS TOTAL 16,466,427.52</b>		4b Industrial 15 .55			Emergencies & Other Deferred Charges	160,991.00
<b>CAPITAL IMPROVEMENTS *MEMO* 250,000.00</b>		4c Apartments 83 41.23			State and Federal Aid Receivable	20,190.11
<b>DEBT SERVICE</b>		Total 6511			Other Receivables	146,483.79
Principal Payments	2,196,915.00	Land Area 2.50 Sq. Miles			Total	5,976,978.86
Interest Payments	814,236.23	Net Valuation Taxable-Municipal 3,182,426,534			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES 873,582.63</b>		Net Valuation Taxable-County 2,954,987,438			Cash Liabilities	3,144,161.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	24,026,134.15	State Equalized Valuation 3,318,514,696			Reserves for Receivables	793,862.01
RESERVE FOR UNCOLLECTED TAXES	1,360,704.04	State Equalization Ratio 95.88			Surplus Dec. 31, 1988	2,038,955.33
EXPENDITURES TOTAL 45,737,999.57					Total	5,976,978.86

1985

Population 1980 4,654  
 Population 1988 5,374  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.06  
 State Equalized Tax Rate 1.84

**FRANKFORD TOWNSHIP - SUSSEX CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 741.52  
 Net Debt  
 Debt Service  
 Total Tax Levy 1,158.04  
 Municipal Expenditures 390.26

PER CENT:  
 Gross Debt 1.53  
 Net Debt  
 Tax Levy Collected 90.37  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	5,614,765.01	Local District School Taxes	.74
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.43
Financial Administration	38,000.00	Delinquent Tax & Lien Collections	496,281.79	School Taxes in Municipal Budget	
Assessment of Taxes	177,355.00	Business Personalty Replacement Taxes	61,589.64	County Taxes	.43 *
Collection of Taxes	54,500.00	Taxes from Public Utilities	323,099.00	County Library Taxes	.03
Planning, Housing & Development	61,300.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.21
Human Resources		State Aid Revenues	31,151.30	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.84
General Administration (other)	198,700.00	State and Local Fiscal Assistance Act Utilized	698.57	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	10,173.43
Municipal Courts	41,900.00	Other Miscellaneous Revenues	382,611.23	Added and Omitted Taxes	83,022.31
<b>PUBLIC SAFETY</b>		Total	6,910,197.04	Total Taxes Levied - ABSTRACT	6,223,290.66
Fire Protection	45,666.36	Prior Years Surplus Appropriated	534,000.00	Total Taxes Billed	6,213,117.23
Police Protection	6,500.00	REVENUES TOTAL	7,444,197.04	1988 TAXES COLLECTED	5,614,765.01
Civil Defense & Disaster Control	2,400.00	Reserve For Uncollected Taxes	629,405.32	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	48,000.00	<b>CAPITAL OUTLAY TOTAL</b>	334,565.02	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	598,352.22
<b>PUBLIC WORKS</b>		Recreation—Culture	602.50	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	461,354.26	Public Works	306,100.47	Balance January 1, 1988	510,746.16
Sewers and Sewage Processing		Buildings and Grounds	27,862.05	Collected in 1988	468,928.70
Garbage and Trash Disposal	9,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	123,900.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	41,817.46
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	15,000.00	ISSUED AND UNISSUED		Balance January 1, 1988	85,217.28
Welfare-Public Assistance	28,900.00	School	3,934,930	Transfer From Taxes	
Hospitals, Clinics, First Aid	3,000.00	Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control	5,900.00	Other		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	3,934,930	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	57,864.19
Beaches and Boardwalks		School	2,526,230.66	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	177,725.00
Land Reclamation & Conservation	9,394.20	Other		Transfers From Taxes or Liens	
Other Recreational Services	14,200.00	Total	2,526,230.66	Sale for Cash (1988)	20,000.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	13,200.00
Libraries		<b>FOR NET DEBT COMPUTATION</b>	260,930,411	Balance December 31, 1988	144,525.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>	
Pensions & F. I. C. A.	60,000.00	1 Vacant Land 812 7.55	11,331,903.00	Cash Dec. 31, 1988	1,042,745.71
Employee Fringe Benefits	55,000.00	2 Residential 1355 72.05	103,139,649.00	Taxes Receivable	640,169.68
Other Statutory Expenditures	7,500.00	3 Farm 551 11.68	17,542,275.00	Tax Title Liens	57,864.19
<b>CETA And Other Public Employment Programs</b>		4a Commercial 89 7.76	11,650,850.00	Foreclosed Property	144,525.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,467,369.82	4b Industrial 11 .89	1,341,900.00	Emergencies & Other Deferred Charges	139,655.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	270,800.00	4c Apartments 1 .07	102,400.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 3319	150,158,977.00	Other Receivables	57,697.80
Principal Payments		Land Area 34.70 Sq. Miles		Total	2,082,657.38
Interest Payments		Net Valuation Taxable-Municipal	151,005,180	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	271,102,706	Cash Liabilities	506,808.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,420,343.56	State Equalized Valuation	332,982,848	Reserves for Receivables	900,256.67
RESERVE FOR UNCOLLECTED TAXES	629,405.32	State Equalization Ratio	45.21	Surplus Dec. 31, 1988	675,592.51
<b>EXPENDITURES TOTAL</b>	7,517,618.70			Total	2,082,657.38

1906

Population 1980 4,486  
 Population 1988 4,600  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 3.90  
 State Equalized Tax Rate 2.56

FRANKLIN BOROUGH - SUSSEX COUNTY

Form of Government:  
 Borough Council

Number of Members on Governing Body - 6

PER CAPITA: Gross Debt 2,296.43 PER CENT: Gross Debt 6.54  
 Net Debt 87.44 Net Debt .25  
 Debt Service 14.53 Tax Levy Collected 96.49  
 Total Tax Levy 1,155.07 Tax Levy Cancelled, Abated or Adjusted .27  
 Municipal Expenditures 624.51

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	1988 Property Taxes Collected 5,121,012.77	Local District School Taxes .37 1,786,294.75
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .45 916,077.45
Financial Administration 61,125.00	Delinquent Tax & Lien Collections 123,715.71	School Taxes in Municipal Budget
Assessment of Taxes 13,000.00	Business Personalty Replacement Taxes 63,315.30	County Taxes .46 * 947,175.60
Collection of Taxes 33,342.00	Taxes from Public Utilities 516,040.00	County Library Taxes .03 65,285.92
Planning, Housing & Development 61,277.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .74 1,513,765.93
Humon Resources 36,213.69	State Aid Revenues 37,976.49	Veteran & Senior Citizen Taxes
Elections 1,555.00	Federal Aid Revenues	Total Taxes for Rate Computation 2.55 5,285,399.65
General Administration (other) 428,349.00	State and Local Fiscal Assistance Act Utilized 441.29	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 16,153.33
Municipal Courts 26,761.00	Other Miscellaneous Revenues	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	Total 6,308,322.83	Total Taxes Levied - ABSTRACT 5,313,317.46
Fire Protection 70,224.20	Prior Years Surplus Appropriated 177,000.00	Total Taxes Billed 5,307,531.74
Police Protection 490,930.63	<b>REVENUES TOTAL 6,485,322.83</b>	1988 TAXES COLLECTED 5,121,012.77
Civil Defense & Disaster Control 1,250.00	Reserve For Uncollected Taxes 261,253.70	1988 Taxes Cancelled, Abated or Adjusted 14,397.33
Environmental Inspection & Control 31,380.00	<b>CAPITAL OUTLAY TOTAL 309,959.39</b>	Transfer to Tax Title Liens or Foreclosed 11,715.60
Other Public Safety	Public Enterprises 245,450.37	Balance Outstanding Dec. 31, 1988 160,405.54
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 512,133.00	Public Works 44,603.53	Balance January 1, 1988 129,571.59
Sewers and Sewage Processing	Buildings and Grounds 19,905.94	Collected in 1988 122,253.76
Gorbage and Trash Disposol 357,776.00	Library and Education	Cancelled, Abated or Adjusted 1988 59.34
Public Buildings and Grounds 51,000.00	Conservation	Transfers to Tax Title Liens or Foreclosed 925.59
Other Public Works 25,000.00	All Other	Balance December 31, 1988 6,326.10
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 2,920.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 43,688.30
Welfare-Public Assistance 11,370.00	School 3,832,126	Transfer From Taxes 12,763.72
Hospitals, Clinics, First Aid	Self-liquidating 6,329,225	Redeemed in 1988 1,456.95
Animal, Insect, & Rodent Control 9,770.00	Other 402,225	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 10,563,576	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 55,000.07
Beaches and Boardwalks	School 3,332,126.34	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shode Trees	Self-Liquidating	Balance January 1, 1988 31,300.00
Land Reclamation & Conservation 17,812.00	Other 335,000.00	Transfers From Taxes or Liens
Other Recreational Services 23,322.00	Total 4,217,126.34	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 161,427,539	Cancelled, Abated or Adjusted (1988)
Libraries	<b>REAL PROPERTY VALUATIONS</b>	Balance December 31, 1988 31,300.00
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 207 4.55 6,070,200.00	<b>ASSETS</b>
Pensions & F. I. C. A. 129,739.03	2 Residential 1310 63.96 91,930,200.00	Cash Dec. 31, 1988 955,793.26
Employee Fringe Benefits 69,650.00	3 Farm 40 1.97 2,618,200.00	Taxes Receivable 160,731.64
Other Statutory Expenditures 10,000.00	4a Commercial 112 18.76 25,025,600.00	Tax Title Liens 55,000.07
<b>CETA And Other Public Employment Programs</b>	4b Industrial 6 3.21 4,231,300.00	Foreclosed Property 31,300.00
<b>MUNICIPAL FUNCTIONS TOTAL 2,431,539.60</b>	4c Apartments 24 2.55 3,397,600.00	Emergencies & Other Deferred Charges 17,700.00
<b>CAPITAL IMPROVEMENTS *MEMO* 10,000.00</b>	Total 1699 133,373,100.00	State and Federal Aid Receivable 353.10
<b>DEBT SERVICE</b>	Land Area 4.40 Sq. Miles	Other Receivables 61,562.50
Principal Payments 30,000.00	Net Valuation Taxable-Municipal 134,460,599	Total 1,288,445.57
Interest Payments 37,053.04	Net Valuation Taxable-County 179,114,210	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 62,900.00</b>	State Equalized Valuation 204,643,495	Cash Liabilities 605,923.20
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 3,714,333.72</b>	State Equalization Ratio .552	Reserves for Receivables 314,594.21
<b>RESERVE FOR UNCOLLECTED TAXES 261,253.70</b>		Surplus Dec. 31, 1988 363,328.16
<b>EXPENDITURES TOTAL 6,587,570.06</b>		Total 1,283,445.57

0805  
 Population 1980 12,396  
 Population 1988 14,293  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 2.73  
 State Equalized Tax Rate 2.57

**FRANKLIN TOWNSHIP - GLOUCESTER CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Grass Debt 1,187.73  
 Net Debt 191.23  
 Debt Service 36.65  
 Total Tax Levy 651.34  
 Municipal Expenditures 357.65

PER CENT:  
 Grass Debt 5.59  
 Net Debt .90  
 Tax Levy Collected 88.70  
 Tax Levy Cancelled, Abated or Adjusted .12

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX				
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE				
Governing Body & Public Boards		Local District School Taxes	.57	1,960,988.50		
Municipal Clerk		Regional & Consolidated School Tax	.67	2,281,067.77		
Financial Administration	107,241.12	School Taxes in Municipal Budget				
Assessment of Taxes	59,363.00	County Taxes	.73	2,498,998.01		
Collection of Taxes	82,588.95	County Library Taxes				
Planning, Housing & Development	28,535.71	Local Municipal Purpose Taxes	.59	2,031,000.00		
Human Resources	63,313.84	Veteran & Senior Citizen Taxes		160,200.00		
Elections	4,116.36	Total Taxes for Rate Computation	2.56	8,932,254.28		
General Administration (other)	502,331.62	Special District Taxes		374,226.12		
<b>JUDICIARY</b>		Bank Corp. Taxes		7,501.82		
Municipal Courts	83,014.19	Added and Omitted Taxes		155,754.98		
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT		9,309,537.20		
Fire Protection	30,336.47	Total Taxes Billed		9,307,035.38		
Police Protection	868,588.75	1988 TAXES COLLECTED		8,255,448.54		
Civil Defense & Disaster Control	20,556.72	1988 Taxes Cancelled, Abated or Adjusted		11,216.95		
Environmental Inspection & Control	71,455.12	Transfer to Tax Title Liens or Foreclosed		60,297.16		
Other Public Safety		Balance Outstanding Dec. 31, 1988		980,072.73		
<b>PUBLIC WORKS</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>				
Streets and Drainage	338,930.46	Balance January 1, 1988		876,095.71		
Sewers and Sewage Processing		Collected in 1988		809,631.98		
Garbage and Trash Disposal	444,342.68	Cancelled, Abated or Adjusted 1988		3,375.74		
Public Buildings and Grounds	53,132.20	Transfers to Tax Title Liens or Foreclosed		43,125.80		
Other Public Works		Balance December 31, 1988		19,962.19		
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>				
Health Services Except Environmental	2,200.30	Balance January 1, 1988		104,183.92		
Welfare-Public Assistance	7,172.74	Transfer From Taxes		108,319.22		
Hospitals, Clinics, First Aid		Redeemed in 1988		107,479.37		
Animal, Insect, & Rodent Control	12,218.03	Cancelled, Abated or Adjusted (1988)				
Other Welfare Services		Transfers to Foreclosed Property				
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988		105,023.77		
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>				
Parks, Playgrounds, Shade Trees	75,969.56	Balance January 1, 1988		252,500.00		
Land Reclamation & Conservation	3,473.93	Transfers From Taxes or Liens				
Other Recreational Services	21,915.63	Sale for Cash (1988)				
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)				
Libraries	74,542.56	Balance December 31, 1988		252,500.00		
Other Educational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>				
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>				
Pensions & F. I. C. A.	258,560.78	Cash Dec. 31, 1988		1,071,695.44		
Employee Fringe Benefits	120,653.40	Taxes Receivable		1,000,034.92		
Other Statutory Expenditures	11,867.23	Tax Title Liens		105,023.77		
<b>CETA And Other Public Employment Programs</b>		Foreclosed Property		252,500.00		
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,346,522.00	Emergencies & Other Deferred Charges		343,777.47		
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	10,000.00	State and Federal Aid Receivable				
<b>DEBT SERVICE</b>		Other Receivables		47,610.72		
Principal Payments	298,978.40	Total		2,820,642.32		
Interest Payments	224,818.32	<b>LIABILITIES, RESERVES, AND SURPLUS</b>				
<b>DEFERRED CHARGES</b>		Cash Liabilities		757,043.39		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	168,246.29	Reserves for Receivables		1,405,169.41		
RESERVE FOR UNCOLLECTED TAXES	7,115,230.40	Surplus Dec. 31, 1988		658,429.52		
<b>EXPENDITURES TOTAL</b>	12,227,115.87	Total		2,820,642.32		
		<b>REVENUES</b>				
		1988 Property Taxes Collected	8,255,448.54			
		1988 Payments in Lieu of Taxes				
		Delinquent Tax & Lien Collections	917,111.35			
		Business Personality Replacement Taxes	56,009.24			
		Taxes from Public Utilities	1,036,638.00			
		Other Miscellaneous Tax Revenues				
		State Aid Revenues	215,448.00			
		Federal Aid Revenues				
		State and Local Fiscal Assistance Act Utilized				
		Sale of Acquired Property				
		Other Miscellaneous Revenues	660,178.54			
		Total	11,190,833.67			
		Prior Years Surplus Appropriated	532,796.30			
		<b>REVENUES TOTAL</b>	11,723,629.97			
		Reserve For Uncollected Taxes	1,073,270.46			
		<b>CAPITAL OUTLAY TOTAL</b>	313,342.19			
		Public Enterprises				
		Recreation--Culture				
		Public Works	94,978.50			
		Buildings and Grounds	218,363.69			
		Library and Education				
		Conservation				
		All Other				
		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>				
		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
		School	14,242,905			
		Self-liquidating				
		Other	2,733,273	2,733,273		
		Total	16,976,178	2,733,273		
		<b>ISSUED AND OUTSTANDING</b>				
		School		14,242,905.59		
		Self-Liquidating				
		Other		2,733,273.20		
		Total		16,976,178.79		
		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		303,591,629		
		<b>REAL PROPERTY VALUATIONS</b>				
		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
		1	Vacant Land	1882	7.57	23,975,800.00
		2	Residential	4010	75.00	237,578,000.00
		3	Farm	927	7.65	24,229,000.00
		4a	Commercial	206	3.93	28,435,100.00
		4b	Industrial	1	.07	210,100.00
		4c	Apartments	8	.74	2,343,300.00
		Total		7034		316,771,300.00
		Land Area	56.47	Sq. Miles		
		Net Valuation Taxable-Municipal				322,156,571
		Net Valuation Taxable-County				319,513,173
		State Equalized Valuation				342,268,500
		State Equalization Ratio				94.03

1010  
 Population 1980 2,294  
 Population 1988 2,424  
 S & P Rating  
 Moody Rating  
 General Tax Rate Per \$100. 1.18  
 State Equalized Tax Rate 1.44

**FRANKLIN TOWNSHIP - HUNTERDON CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA  
 Gross Debt 1,385.63  
 Net Debt 450.70  
 Debt Service  
 Total Tax Levy 1,511.10  
 Municipal Expenditures 447.71  
 PER CENT  
 Gross Debt 1.81  
 Net Debt .59  
 Tax Levy Collected 93.67  
 Tax Levy Cancelled, Abated or Adjusted .50

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	3,433,502.85	Local District School Taxes .50	1,264,213.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .43	1,093,303.06
Financial Administration	11,994.73	Delinquent Tax & Lien Collections	206,753.76	School Taxes in Municipal Budget	
Assessment of Taxes	12,970.62	Business Personalty Replacement Taxes	53,401.64	County Taxes .37	924,361.56
Collection of Taxes	7,800.00	Taxes from Public Utilities	155,171.00	County Library Taxes .02	46,241.46
Planning, Housing & Development	64,433.31	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .12	291,099.09
Human Resources	38,853.00	State Aid Revenues	26,089.39	Veteran & Senior Citizen Taxes	21,050.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation 1.44	3,641,368.17
General Administration (other)	137,220.79	State and Local Fiscal Assistance Act Utilized	13.02	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	6,325.29
Municipal Courts	15,208.74	Other Miscellaneous Revenues	223,379.41	Added and Omitted Taxes	35,761.79
<b>PUBLIC SAFETY</b>		Total	4,098,811.07	Total Taxes Levied - ABSTRACT	3,662,905.25
Fire Protection	52,622.97	Prior Years Surplus Appropriated	261,000.00	Total Taxes Billed	3,665,476.46
Police Protection	123,095.67	REVENUES TOTAL	4,359,811.07	1988 TAXES COLLECTED	3,433,502.85
Civil Defense & Disaster Control	175.00	Reserve For Uncollected Taxes	208,505.95	1988 Taxes Cancelled, Abated or Adjusted	13,340.59
Environmental Inspection & Control	41,539.77	CAPITAL OUTLAY TOTAL	126,226.21	Transfer to Tax Title Liens or Foreclosed	2,220.76
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	211,412.26
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	174,643.96	Public Works	126,226.21	Balance January 1, 1988	277,504.48
Sewers and Sewage Processing	40,000.00	Buildings and Grounds		Collected in 1988	205,014.77
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	1,693.89
Public Buildings and Grounds	21,920.39	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	5,000.00	All Other		Balance December 31, 1988	70,790.32
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	15,256.06	ISSUED AND UNISSUED		Balance January 1, 1988	7,987.03
Welfare-Public Assistance	849.95	School	2,266,263	Transfer From Taxes	2,220.76
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	1,738.99
Animal, Insect, & Rodent Control	3,030.57	Other	1,092,500	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	3,358,763	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	8,468.85
Beaches and Boardwalks		School	130,330.15	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	700.00
Land Reclamation & Conservation	3,321.10	Other		Transfers From Taxes or Liens	
Other Recreational Services	5,600.00	Total	130,330.15	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	185,166,349	Balance December 31, 1988	700.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	31,663.05	1 Vacant Land 130 4.04	11,855,000.00	Cash Dec. 31, 1988	1,047,154.40
Employee Fringe Benefits	19,991.61	2 Residential 670 60.48	177,365,700.00	Taxes Receivable	282,203.03
Other Statutory Expenditures	700.00	3 Farm 661 26.98	79,102,709.00	Tax Title Liens	8,463.85
<b>CETA And Other Public Employment Programs</b>		4a Commercial 24 6.97	20,424,600.00	Foreclosed Property	700.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	827,891.29	4b Industrial 7 1.26	3,703,000.00	Emergencies & Other Deferred Charges	68,090.80
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	20,000.00	4c Apartments 2 .27	788,900.00	State and Federal Aid Receivable	3,087.62
<b>DEBT SERVICE</b>		Total 1494	293,239,909.00	Other Receivables	125,866.09
Principal Payments		Land Area 23.30 Sq. Miles		Total	1,535,570.84
Interest Payments		Net Valuation Taxable-Municipal	307,602,921	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	48,849.90	Net Valuation Taxable-County	206,902,325	Cash Liabilities	744,644.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,329,219.08	State Equalized Valuation	255,078,748	Reserves for Receivables	417,238.02
RESERVE FOR UNCOLLECTED TAXES	208,505.95	State Equalization Ratio	121.82	Surplus Dec. 31, 1988	373,688.65
<b>EXPENDITURES TOTAL</b>	4,414,466.22			Total	1,535,570.84

**FRANKLIN TOWNSHIP - SOMERSET CO.**

**Form of Government:**

**Council-Manager Plan D (OMCL 50)**

**Number of Members on Governing Body - 9**

PER CAPITA:

Gross Debt 599.79

Net Debt 470.10

Debt Service 42.20

Total Tax Levy 1,135.79

Municipal Expenditures 486.57

PER CENT:

Gross Debt 1.14

Net Debt .90

Tax Levy Collected 96.81

Tax Levy Cancelled, Abated or Adjusted .65

1803

Population 1980 31,353

Population 1988 39,560

S & P Rating AA-

Moody Rating A1

General Tax Rate Per \$100.

3.13

State Equalized Tax Rate

1.50

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards	1988 Property Taxes Collected	Local District School Taxes .87
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration	Delinquent Tax & Lien Collections	School Taxes in Municipal Budget
Assessment of Taxes	Business Personalty Replacement Taxes	County Taxes .39
Collection of Taxes	Taxes from Public Utilities	County Library Taxes
Planning, Housing & Development	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .24
Human Resources	State Aid Revenues	Veteran & Senior Citizen Taxes
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.50
General Administration (other)	State and Local Fiscal Assistance Act Utilized	Special District Taxes
	Sole of Acquired Property	Bank Corp. Taxes
<b>JUDICIARY</b>	Other Miscellaneous Revenues	Added and Omitted Taxes
Municipal Courts	Total	Total Taxes Levied - ABSTRACT
<b>PUBLIC SAFETY</b>	Prior Years Surplus Appropriated	Total Taxes Billed
Fire Protection	REVENUES TOTAL	1988 TAXES COLLECTED
Police Protection	Reserve For Uncollected Taxes	1988 Taxes Cancelled, Abated or Adjusted
Civil Defense & Disaster Control	<b>CAPITAL OUTLAY TOTAL</b>	Transfer to Tax Title Liens or Foreclosed
Environmental Inspection & Control	Public Enterprises	Balance Outstanding Dec. 31, 1988
Other Public Safety	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Public Works	Balance January 1, 1988
Streets and Drainage	Buildings and Grounds	Collected in 1988
Sewers and Sewage Processing	Library and Education	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal	Conservation	Transfers to Tax Title Liens or Foreclosed
Public Buildings and Grounds	All Other	Balance December 31, 1988
Other Public Works	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	ISSUED AND UNISSUED	Balance January 1, 1988
Health Services Except Environmental	School	Transfer From Taxes
Welfare-Public Assistance	Self-liquidating	Redeemed in 1988
Hospitals, Clinics, First Aid	Other	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control	Total	Transfers to Foreclosed Property
Other Welfare Services		Balance December 31, 1988
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks	School	Balance January 1, 1988
Parks, Playgrounds, Shade Trees	Self-Liquidating	Transfers From Taxes or Liens
Land Reclamation & Conservation	Other	Sole for Cash (1988)
Other Recreational Services	Total	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	Balance December 31, 1988
Libraries	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	Code Class # of Parcels % VAL'N	<b>ASSETS</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 1295 2.70	Cash Dec. 31, 1988
Pensions & F. I. C. A.	2 Residential 12039 60.48	Taxes Receivable
Employee Fringe Benefits	3 Farm 501 1.33	Tax Title Liens
Other Statutory Expenditures	4a Commercial 300 16.83	Foreclosed Property
<b>CETA And Other Public Employment Programs</b>	4b Industrial 141 15.16	Emergencies & Other Deferred Charges
<b>MUNICIPAL FUNCTIONS TOTAL</b>	4c Apartments 21 3.51	State and Federal Aid Receivable
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	Total 14298	Other Receivables
<b>DEBT SERVICE</b>	Land Area 46.90 Sq. Miles	Total
Principal Payments	Net Valuation Taxable-Municipal	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments	Net Valuation Taxable-County	Cash Liabilities
<b>DEFERRED CHARGES</b>	State Equalized Valuation	Reserves for Receivables
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	State Equalization Ratio	Surplus Dec. 31, 1988
RESERVE FOR UNCOLLECTED TAXES		Total
<b>EXPENDITURES TOTAL</b>		

2105  
 Population 1980 2,341  
 Population 1988 2,472  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.57  
 State Equalized Tax Rate 1.53

**FRANKLIN TOWNSHIP - WARREN COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA  
 Gross Debt 23.49  
 Net Debt  
 Debt Service  
 Total Tax Levy 1,040.23  
 Municipal Expenditures 361.83  
 PER CENT  
 Gross Debt .05  
 Net Debt  
 Tax Levy Collected 93.90  
 Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	2,416,597.43	Local District School Taxes	.39	642,440.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.53	875,437.11
Financial Administration	20,522.75	Delinquent Tax & Lien Collections	117,810.13	School Taxes in Municipal Budget		
Assessment of Taxes	16,743.30	Business Personality Replacement Taxes	67,476.00	County Taxes	.58	955,704.97
Collection of Taxes	20,359.25	Taxes from Public Utilities	183,461.00	County Library Taxes	.02	36,206.32
Planning, Housing & Development	75,832.13	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes		
Human Resources		State Aid Revenues	15,076.20	Veteran & Senior Citizen Taxes		22,550.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.52	2,532,433.90
General Administration (other)	190,175.03	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes		3,531.77
Municipal Courts	18,454.35	Other Miscellaneous Revenues	402,614.59	Added and Omitted Taxes		53,068.43
<b>PUBLIC SAFETY</b>		Total	3,203,035.40	Total Taxes Levied - ABSTRACT		2,571,439.10
Fire Protection	40,207.37	Prior Years Surplus Appropriated	571,932.15	Total Taxes Billed		2,573,552.93
Police Protection	20,525.00	REVENUES TOTAL	3,775,017.55	1988 TAXES COLLECTED		2,410,597.43
Civil Defense & Disaster Control	111.45	Reserve For Uncollected Taxes	230,000.00	1988 Taxes Cancelled, Abated or Adjusted		1,445.54
Environmental Inspection & Control	33,999.96	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed		6,489.54
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		149,020.47
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	157,143.97	Public Works		Balance January 1, 1988		121,579.90
Sewers and Sewage Processing		Buildings and Grounds	10,470.00	Collected in 1988		117,675.13
Garbage and Trash Disposal	15,000.00	Library and Education	34,445.10	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	15,710.59	Conservation		Transfers to Tax Title Liens or Foreclosed		197.17
Other Public Works		All Other		Balance December 31, 1988		3,707.00
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	2,141.34	School	58,067			36,227.09
Hospitals, Clinics, First Aid		Self-liquidating				Transfer From Taxes
Animal, Insect, & Rodent Control		Other				6,636.71
Other Welfare Services		Total	58,067			Redeemed in 1988
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING				135.05
Beaches and Boardwalks		School				Cancelled, Abated or Adjusted (1988)
Parks, Playgrounds, Shade Trees		Self-liquidating				Transfers to Foreclosed Property
Land Reclamation & Conservation	2,372.36	Other				Balance December 31, 1988
Other Recreational Services	5,000.00	Total				42,779.35
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS				<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Libraries		FOR NET DEBT COMPUTATION	112,943,237			Balance January 1, 1988
Other Educational Services		REAL PROPERTY VALUATIONS				Transfers From Taxes or Liens
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	Sole for Cash (1988)
Pensions & F. I. C. A.	16,219.70	1	Vacant Land	197	3.93	Cancelled, Abated or Adjusted (1988)
Employee Fringe Benefits	12,433.88	2	Residential	613	53.23	Balance December 31, 1988
Other Statutory Expenditures	500.00	3	Farm	491	26.22	42,779.35
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	50	8.21	Emergencies & Other Deferred Charges
MUNICIPAL FUNCTIONS TOTAL	664,443.93	4b	Industrial	15	8.15	State and Federal Aid Receivable
CAPITAL IMPROVEMENTS *MEMO*	45,000.00	4c	Apartments	2	.20	119,000.00
<b>DEBT SERVICE</b>		Total	1368			Other Receivables
Principal Payments		Land Area	24.10 Sq. Miles			1,541.99
Interest Payments		Net Valuation Taxable-Municipal				Total
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County				3,411,280.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,509,838.90	State Equalized Valuation				<b>LIABILITIES, RESERVES, AND SURPLUS</b>
RESERVE FOR UNCOLLECTED TAXES	230,000.00	State Equalization Ratio				Cash Liabilities
EXPENDITURES TOTAL	3,404,232.83					1,739,362.07
						Reserves for Receivables
						197,049.41
						Surplus Dec. 31, 1988
						1,474,363.54
						Total
						3,411,280.02

0220  
 Population 1980 8,769  
 Population 1988 9,912  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.04  
 State Equalized Tax Rate .98

**FRANKLIN LAKES BOROUGH - BERGEN CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 256.47  
 Net Debt 129.67  
 Debt Service  
 Total Tax Levy 1,976.65  
 Municipal Expenditures 466.48

PER CENT:

Gross Debt .17  
 Net Debt .08  
 Tax Levy Collected 96.63  
 Tax Levy Cancelled, Abated or Adjusted .46

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .31
Governing Body & Public Boards	1988 Property Taxes Collected 19,073,627.34	Local District School Taxes .31 6,140,051.90
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .29 5,704,142.45
Financial Administration	Delinquent Tax & Lien Collections 435,160.11	School Taxes in Municipal Budget
Assessment of Taxes 65,770.00	Business Personalty Replacement Taxes 74,211.56	County Taxes .21 4,045,824.66
Collection of Taxes 70,791.00	Taxes from Public Utilities 1,150,814.00	County Library Taxes
Planning, Housing & Development 26,346.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .12 2,371,721.00
Human Resources 53,250.00	State Aid Revenues 72,563.10	Veteran & Senior Citizen Taxes 41,950.00
Elections 2,700.00	Federal Aid Revenues	Total Taxes for Rate Computation .93 18,303,690.01
General Administration (other) 740,811.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes 866,488.00
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 539.84
Municipal Courts 61,643.00	Other Miscellaneous Revenues 671,742.49	Added and Omitted Taxes 463,835.56
<b>PUBLIC SAFETY</b>	Total 21,478,118.60	Total Taxes Levied - ABSTRACT 19,592,603.41
Fire Protection 175,335.00	Prior Years Surplus Appropriated 50,000.00	Total Taxes Billed 19,739,264.60
Police Protection 1,097,246.00	REVENUES TOTAL 21,528,118.60	1988 TAXES COLLECTED 19,073,627.34
Civil Defense & Disaster Control	Reserve For Uncollected Taxes 925,632.92	1988 Taxes Cancelled, Abated or Adjusted 91,185.93
Environmental Inspection & Control 135,627.00	<b>CAPITAL OUTLAY TOTAL 1,011,675.57</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 443,915.68
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture 181,063.50	Balance January 1, 1988 455,714.39
Streets and Drainage 477,431.00	Public Works 389,254.08	Collected in 1988 435,160.11
Sewers and Sewage Processing	Buildings and Grounds 441,357.99	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 49,340.00	Library and Education	Transfers to Tax Title Liens or Foreclosed
Public Buildings and Grounds	Conservation	Balance December 31, 1988 20,554.28
Other Public Works 29,000.00	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>		Balance January 1, 1988
Health Services Except Environmental 69,150.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes
Welfare-Public Assistance 800.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988
Hospitals, Clinics, First Aid	School 1,256,909	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control	Self-liquidating	Transfers to Foreclosed Property
Other Welfare Services	Other 1,285,250	Balance December 31, 1988
<b>RECREATION and CONSERVATION</b>	Total 2,542,159	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks	ISSUED AND OUTSTANDING	Balance January 1, 1988
Parks, Playgrounds, Shade Trees	School 856,909.76	Transfers From Taxes or Liens
Land Reclamation & Conservation	Self-Liquidating	Sole for Cash (1988)
Other Recreational Services 135,860.00	Other 1,285,250.00	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	Total 2,142,159.76	Balance December 31, 1988
Libraries 261,837.00	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 1,532,461,625	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	REAL PROPERTY VALUATIONS	ASSETS
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 1,746,607.21
Pensions & F. I. C. A. 163,100.00	1 Vacant Land 377 5.34 98,874,700.00	Taxes Receivable 464,469.96
Employee Fringe Benefits	2 Residential 3033 80.16 1,483,702,400.00	Tax Title Liens
Other Statutory Expenditures 7,000.00	3 Farm 33 .50 9,177,000.00	Foreclosed Property
CETA And Other Public Employment Programs	4a Commercial 48 13.21 244,499,300.00	Emergencies & Other Deferred Charges 4,149.43
<b>MUNICIPAL FUNCTIONS TOTAL 3,628,137.00</b>	4b Industrial 15 .80 14,760,100.00	State and Federal Aid Receivable 15,092.80
<b>CAPITAL IMPROVEMENTS *MEMO* 40,000.00</b>	4c Apartments	Other Receivables
<b>DEBT SERVICE</b>	Total 3506 1,851,013,500.00	Total 2,230,319.40
Principal Payments	Land Area 9.80 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments	Net Valuation Taxable-Municipal 1,853,406,542	Cash Liabilities 651,273.68
<b>DEFERRED CHARGES 69,953.94</b>	Net Valuation Taxable-County 1,636,451,404	Reserves for Receivables 464,469.96
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 16,756,507.01</b>	State Equalized Valuation 1,960,930,234	Surplus Dec. 31, 1988 1,114,575.76
<b>RESERVE FOR UNCOLLECTED TAXES 925,632.92</b>	State Equalization Ratio 94.51	Total 2,230,319.40
<b>EXPENDITURES TOTAL 21,380,280.87</b>		

1907

Population 1980 2,281  
 Population 1988 2,503  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.09  
 State Equalized Tax Rate 1.81

FREDON TOWNSHIP - SUSSEX COUNTY

Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 5

PER CAPITA.  
 Gross Debt 213.15  
 Net Debt 57.20  
 Debt Service 22.33  
 Total Tax Levy 1,253.09  
 Municipal Expenditures 315.73  
 PER CENT.  
 Gross Debt .41  
 Net Debt .11  
 Tax Levy Collected 95.52  
 Tax Levy Cancelled, Abated or Adjusted .77

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	2,000.00	1988 Property Taxes Collected	3,002,402.31	Local District School Taxes .59	974,396.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .62	1,028,460.15
Financial Administration	25,234.00	Delinquent Tax & Lien Collections	114,258.53	School Taxes in Municipal Budget	
Assessment of Taxes	15,695.00	Business Personalty Replacement Taxes	35,776.43	County Taxes	* 731,039.79
Collection of Taxes	14,415.00	Taxes from Public Utilities	139,891.00	County Library Taxes .03	50,338.61
Planning, Housing & Development	18,655.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .12	203,700.00
Human Resources		State Aid Revenues	13,367.15	Veteran & Senior Citizen Taxes	13,750.00
Elections	1,160.00	Federal Aid Revenues		Total Taxes for Rate Computation 1.30	3,001,735.06
General Administration (other)	119,803.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	2,178.35
Municipal Courts	21,314.00	Other Miscellaneous Revenues	123,365.05	Added and Omitted Taxes	152,595.33
<b>PUBLIC SAFETY</b>		Total	3,434,061.03	Total Taxes Levied - ABSTRACT	3,142,759.24
Fire Protection	29,436.00	Prior Years Surplus Appropriated	237,218.75	Total Taxes Billed	3,149,756.32
Police Protection	5,000.00	REVENUES TOTAL	3,721,279.73	1988 TAXES COLLECTED	3,002,402.81
Civil Defense & Disaster Control	275.00	Reserve For Uncollected Taxes	191,000.00	1988 Taxes Cancelled, Abated or Adjusted	24,315.50
Environmental Inspection & Control	21,153.00			Transfer to Tax Title Liens or Foreclosed	1,130.94
Other Public Safety				Balance Outstanding Dec. 31, 1988	121,907.07
<b>PUBLIC WORKS</b>		<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	179,450.00	Public Enterprises		Balance January 1, 1988	115,296.53
Sewers and Sewage Processing		Recreation—Culture		Collected in 1988	113,369.23
Garbage and Trash Disposal	17,000.00	Public Works	34,586.33	Cancelled, Abated or Adjusted 1988	.75
Public Buildings and Grounds	19,300.00	Buildings and Grounds	60,886.35	Transfers to Tax Title Liens or Foreclosed	1,426.50
Other Public Works		Library and Education		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,555.00	All Other		Balance January 1, 1988	
Welfare-Public Assistance	2,770.00			Transfer From Taxes	2,719.05
Hospitals, Clinics, First Aid		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Redeemed in 1988	389.25
Animal, Insect, & Rodent Control	4,210.00	ISSUED AND UNISSUED		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		School	391,126	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Self-liquidating		Balance December 31, 1988	2,329.80
Beaches and Boardwalks		Other	143,453	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Total	534,580	Balance January 1, 1988	4,400.00
Land Reclamation & Conservation				Transfers From Taxes or Liens	
Other Recreational Services	2,200.00	<b>ISSUED AND OUTSTANDING</b>		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		School		Cancelled, Abated or Adjusted (1988)	
Libraries		Self-Liquidating		Balance December 31, 1988	4,400.00
Other Educational Services		Other		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Total		<b>ASSETS</b>	
Pensions & F. I. C. A.	29,000.00	<b>EQUALIZED VALUATION BASIS</b>		Cash Dec. 31, 1988	536,455.65
Employee Fringe Benefits	6,236.00	FOR NET DEBT COMPUTATION	131,444.170	Taxes Receivable	121,907.07
Other Statutory Expenditures	3,100.00	REAL PROPERTY VALUATIONS		Tax Title Liens	2,329.80
<b>CETA And Other Public Employment Programs</b>		Code Class # of Parcels % VAL'N		Foreclosed Property	4,400.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	539,011.00	1 Vacant Land 199 5.27	5,091,200.00	Emergencies & Other Deferred Charges	22,200.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	11,000.00	2 Residential 719 73.68	71,189,790.00	State and Federal Aid Receivable	8,299.59
<b>DEBT SERVICE</b>		3 Farm 303 15.18	14,661,650.00	Other Receivables	24,006.55
Principal Payments	50,000.00	4a Commercial 24 3.00	2,897,300.00	Total	719,598.66
Interest Payments	5,992.46	4b Industrial 5 2.88	2,730,700.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
		4c Apartments		Cash Liabilities	112,038.92
<b>DEFERRED CHARGES</b>	5,967.75	Total	1250	Reserves for Receivables	152,643.42
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	2,784,235.06	Land Area 18.00 Sq. Miles		Surplus Dec. 31, 1988	454,916.32
<b>RESERVE FOR UNCOLLECTED TAXES</b>	191,000.00	Net Valuation Taxable-Municipal	96,995,485	Total	719,598.66
<b>EXPENDITURES TOTAL</b>	3,576,256.27	Net Valuation Taxable-County	133,313,363		
		State Equalized Valuation	165,679,618		
		State Equalization Ratio	58.45		

Population 1980 10,020  
 Population 1988 10,522  
 S & P Rating  
 Moody Rating 4 A A

General Tax Rate Per \$100. 4.06  
 State Equalized Tax Rate 1.36

**FREEHOLD BOROUGH - MONMOUTH CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 870.44  
 Net Debt 527.10  
 Debt Service 33.56  
 Total Tax Levy 819.38  
 Municipal Expenditures 468.98

PER CENT:  
 Gross Debt 2.56  
 Net Debt 1.55  
 Tax Levy Collected 96.30  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .48
Governing Body & Public Boards 100.00	1988 Property Taxes Collected 3,267,021.98	Local District School Taxes .34 2,200,000.00
Municipal Clerk 23,262.00	1988 Payments in Lieu of Taxes 70,000.00	Regional & Consolidated School Tax .34 1,541,572.92
Financial Administration 23,932.00	Delinquent Tax & Lien Collections 231,716.32	School Taxes in Municipal Budget .35 1,582,818.28
Assessment of Taxes 29,114.00	Business Personalty Replacement Taxes 187,867.72	County Taxes .35 1,582,818.28
Collection of Taxes 20,163.00	Taxes from Public Utilities 534,350.00	County Library Taxes .70 3,178,399.25
Planning, Housing & Development 25,653.65	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .70 3,178,399.25
Human Resources 2,400.00	State Aid Revenues 155,546.51	Veteran & Senior Citizen Taxes 72,000.00
Electrans 534,721.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.87 8,574,790.45
General Administration (other)	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 37,514.72
Municipal Courts 100,074.30	Other Miscellaneous Revenues 721,798.98	Added and Omitted Taxes 81,173.74
<b>PUBLIC SAFETY</b>	Total 10,168,301.51	Total Taxes Levied - ABSTRACT 8,621,473.91
Fire Protection 36,527.00	Prior Years Surplus Appropriated 100,000.00	Total Taxes Billed 8,584,662.76
Police Protection 1,215,731.42	REVENUES TOTAL 10,268,301.51	1988 TAXES COLLECTED 8,267,021.98
Civil Defense & Disaster Control 3,000.00	Reserve For Uncollected Taxes 334,373.31	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 79,399.00	<b>CAPITAL OUTLAY</b> TOTAL 505,019.81	Transfer to Tax Title Liens or Foreclosed 34,650.14
Other Public Safety	Public Enterprises 94,446.01	Balance Outstanding Dec. 31, 1988 282,990.64
<b>PUBLIC WORKS</b>	Recreation—Culture 377,388.85	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 521,315.57	Buildings and Grounds 33,184.95	Balance January 1, 1988 199,246.52
Sewers and Sewage Processing 497,840.00	Library and Education	Collected in 1988 183,458.19
Garbage and Trash Disposal 195,433.43	Conservation	Cancelled, Abated or Adjusted 1988 3.08
Public Buildings and Grounds	All Other	Transfers to Tax Title Liens or Foreclosed 8,981.35
Other Public Works		Balance December 31, 1988 6,803.90
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 54,633.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 109,347.22
Welfare-Public Assistance 34,899.00	School 3,035,423	Transfer From Taxes 45,267.32
Hospitals, Clinics, First Aid	Self-liquidating 2,489,302 2,489,302	Redeemed in 1988 48,258.13
Animal, Insect, & Rodent Control	Other 3,634,000 3,056,850	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 9,158,725 5,546,153	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	<b>ISSUED AND OUTSTANDING</b>	Balance December 31, 1988 106,356.41
Beaches and Boardwalks	School 3,035,423.12	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 37,700.00	Self-liquidating 1,698,000.00	Balance January 1, 1988 15,200.00
Land Reclamation & Conservation 57,500.00	Other 3,279,000.00	Transfers From Taxes or Liens
Other Recreational Services 21,317.00	Total 8,012,423.12	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	<b>EQUALIZED VALUATION BASIS</b>	Cancelled, Abated or Adjusted (1988)
Libraries 94,457.00	FOR NET DEBT COMPUTATION 358,281,144	Balance December 31, 1988 15,200.00
Other Educational Services	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Pensions & F. I. C. A. 235,393.64	1 Vacant Land 133 1.16 2,347,800.00	Cash Dec. 31, 1988 1,900,382.73
Employee Fringe Benefits 153,850.00	2 Residential 2913 73.41 148,029,500.00	Taxes Receivable 289,794.54
Other Statutory Expenditures 100.00	3 Farm 34,297,100.00	Tax Title Liens 106,356.41
<b>CETA And Other Public Employment Programs</b>	4a Commercial 214 17.01 11,237,500.00	Foreclosed Property 15,200.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 4,156,391.01	4b Industrial 6 5.60 5,698,100.00	Emergencies & Other Deferred Charges 121,200.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 7,500.00	4c Apartments 37 2.83 201,660,000.00	State and Federal Aid Receivable 7,967.00
<b>DEBT SERVICE</b>	Total 3358	Other Receivables 47,324.83
Principal Payments 155,000.00	Land Area 1.90 Sq. Miles	Total 2,488,225.51
Interest Payments 183,110.73	Net Valuation Taxable-Municipal 209,550,157	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 40,700.00	Net Valuation Taxable-County 398,896,721	Cash Liabilities 1,249,221.87
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 5,324,391.20	State Equalized Valuation 447,236,562	Reserves for Receivables 442,013.60
<b>RESERVE FOR UNCOLLECTED TAXES</b> 384,373.31	State Equalization Ratio 45.90	Surplus Dec. 31, 1988 796,990.04
<b>EXPENDITURES TOTAL</b> 10,258,956.30		Total 2,488,225.51

Population 1980 19,202  
 Population 1988 23,401  
 S & P Rating A  
 Moody Rating A1

General Tax Rate Per \$100. 3.52  
 State Equalized Tax Rate 1.32

**FREEHOLD TOWNSHIP - MONMOUTH CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,581.46  
 Net Debt 554.73  
 Debt Service 48.81  
 Total Tax Levy 1,088.11  
 Municipal Expenditures 472.61

PER CENT:  
 Gross Debt 2.97  
 Net Debt 1.04  
 Tax Levy Collected 98.34  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	61,100.00	1988 Property Taxes Collected	25,098,368.17	Local District School Taxes	.59 10,817,449.75
Municipal Clerk	83,000.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.30 5,457,619.29
Financial Administration	70,300.00	Delinquent Tax & Lien Collections	556,240.36	School Taxes in Municipal Budget	
Assessment of Taxes	129,300.00	Business Personality Replacement Taxes	240,291.36	County Taxes	.29 5,157,600.95
Collection of Taxes	163,400.00	Taxes from Public Utilities	3,768,140.00	County Library Taxes	.01 195,976.43
Planning, Housing & Development	202,300.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.12 1,917,500.00
Human Resources	113,536.00	State Aid Revenues	210,569.20	Veteran & Senior Citizen Taxes	
Elections	7,700.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.31 23,650,246.42
General Administration (other)	1,083,125.00	State and Local Fiscal Assistance Act Utilized	1,224.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	67,016.46
Municipal Courts	142,100.00	Other Miscellaneous Revenues		Added and Omitted Taxes	1,254,797.69
<b>PUBLIC SAFETY</b>		Total	31,975,866.47	Total Taxes Levied - ABSTRACT	25,462,960.57
Fire Protection	204,000.00	Prior Years Surplus Appropriated	3,549,000.00	Total Taxes Billed	25,393,944.11
Police Protection	1,970,700.00	REVENUES TOTAL	35,524,866.47	1988 TAXES COLLECTED	25,098,368.17
Civil Defense & Disaster Control	15,500.00	Reserve For Uncollected Taxes	1,232,500.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	303,400.00	CAPITAL OUTLAY TOTAL	3,362,577.00	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988	36,934.68
Other Public Safety		Public Enterprises	1,073,669.55	Balance Outstanding Dec. 31, 1988	252,641.26
<b>PUBLIC WORKS</b>		Recreation—Culture	11,746.43	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,260,143.00	Public Works	1,711,737.18	Balance January 1, 1988	549,432.94
Sewers and Sewage Processing		Buildings and Grounds	565,423.84	Collected in 1988	543,732.94
Garbage and Trash Disposal	200,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	493,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988	5,550.00
Other Public Works	29,852.16	All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Balance January 1, 1988	297,424.51
Health Services Except Environmental	223,472.00	ISSUED AND UNISSUED		Transfer From Taxes	36,934.68
Welfare-Public Assistance	11,600.00	School	9,625,651	Redeemed in 1988	12,457.42
Hospitals, Clinics, First Aid	30,000.00	Self-liquidating	14,400,992	Cancelled, Abated or Adjusted (1988)	
Animal, Insect, & Rodent Control		Other	12,981,150	Transfers to Foreclosed Property	
Other Welfare Services		Total	37,007,794	Balance December 31, 1988	321,961.77
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Beaches and Boardwalks		School	9,625,651.99	Balance January 1, 1988	140,000.00
Parks, Playgrounds, Shade Trees	147,500.00	Self-Liquidating	12,712,366.00	Transfers From Taxes or Liens	
Land Reclamation & Conservation	156,716.84	Other	11,193,034.00	Sale for Cash (1988)	
Other Recreational Services	537,900.00	Total	33,531,551.99	Cancelled Abated or Adjusted (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Balance December 31, 1988	140,000.00
Libraries		FOR NET DEBT COMPUTATION	1,244,242.196	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Other Educational Services	500.00	REAL PROPERTY VALUATIONS		ASSETS	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	14,759,790.27
Pensions & F. I. C. A.	762,800.00	1 Vacant Land 1612 4.40	29,913,600.00	Taxes Receivable	264,291.26
Employee Fringe Benefits	352,000.00	2 Residential 6359 73.20	497,808,350.00	Tax Title Liens	321,961.77
Other Statutory Expenditures	1,000.00	3 Farm 426 1.50	10,232,200.00	Foreclosed Property	140,000.00
<b>CETA And Other Public Employment Programs</b>		4a Commercial 253 13.41	91,212,450.00	Emergencies & Other Deferred Charges	300,000.00
<b>MUNICIPAL FUNCTIONS</b>	8,771,000.00	4b Industrial 9 7.15	43,604,000.00	State and Federal Aid Receivable	3,130.17
<b>CAPITAL IMPROVEMENTS</b>	105,000.00	4c Apartments 1 .34	2,312,600.00	Other Receivables	91,514.34
<b>DEBT SERVICE</b>		Total 3660	630,033,200.00	Total	15,835,787.81
Principal Payments	497,152.38	Land Area 37.00 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	645,017.64	Net Valuation Taxable-Municipal	724,212,432	Cash Liabilities	10,935,413.14
<b>DEFERRED CHARGES</b>	332,000.00	Net Valuation Taxable-County	1,234,989,393	Reserves for Receivables	817,367.37
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	22,221,646.42	State Equalized Valuation	1,853,168,226	Surplus Dec. 31, 1988	4,132,507.30
<b>RESERVE FOR UNCOLLECTED TAXES</b>	1,232,500.00	State Equalization Ratio	37.49	Total	15,835,787.81
<b>EXPENDITURES TOTAL</b>	33,749,316.44				

PER CAPITA:		PER CENT:	
Gross Debt	552.87	Gross Debt	1.06
Net Debt	49.08	Net Debt	.09
Debt Service		Tax Levy Collected	89.26
Total Tax Levy	1,270.89	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	375.69		

Population 1980	1,435	General Tax Rate Per \$100.	1.73
Population 1988	1,703	State Equalized Tax Rate	1.82
S & P Rating			
Moody Rating			

Form of Government:  
Township Committee  
Number of Members on Governing Body - 3

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	1988 Property Taxes Collected	Local District School Taxes .53
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .53
Financial Administration	Delinquent Tax & Lien Collections	School Taxes in Municipal Budget
Assessment of Taxes	Business Personalty Replacement Taxes	County Taxes .62
Collection of Taxes	Taxes from Public Utilities	County Library Taxes .02
Planning, Housing & Development	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .11
Human Resources	State Aid Revenues	Veteran & Senior Citizen Taxes
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.81
General Administration (other)	State and Local Fiscal Assistance Act Utilized	Special District Taxes
	Sale of Acquired Property	Bank Corp. Taxes
	Other Miscellaneous Revenues	Added and Omitted Taxes
	Total	Total Taxes Levied - ABSTRACT
		Total Taxes Billed
<b>JUDICIARY</b>		<b>1988 TAXES COLLECTED</b>
Municipal Courts	Prior Years Surplus Appropriated	1988 Taxes Cancelled, Abated or Adjusted
	REVENUES TOTAL	Transfer to Tax Title Liens or Foreclosed
<b>PUBLIC SAFETY</b>	Reserve For Uncollected Taxes	Balance Outstanding Dec. 31, 1988
Fire Protection	CAPITAL OUTLAY TOTAL	232,793.30
Police Protection	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Civil Defense & Disaster Control	Recreation—Culture	Balance January 1, 1988
Environmental Inspection & Control	Public Works	Collected in 1988
Other Public Safety	Buildings and Grounds	Cancelled, Abated or Adjusted 1988
	Library and Education	Transfers to Tax Title Liens or Foreclosed
<b>PUBLIC WORKS</b>	Conservation	Balance December 31, 1988
Streets and Drainage	All Other	TAX TITLE LIENS OUTSTANDING
Sewers and Sewage Processing		Balance January 1, 1988
Gorbage and Trsh Disposal		Transfer From Taxes
Public Buildings and Grounds		Redeemed in 1988
Other Public Works		Cancelled, Abated or Adjusted (1988)
		Transfers to Foreclosed Property
<b>HEALTH and WELFARE</b>		Balance December 31, 1988
Health Services Except Environmental		PROPERTY ACQUIRED BY DEED OR
Welfare-Public Assistance		FORECLOSURE
Hospitals, Clinics, First Aid		Balance January 1, 1988
Animal, Insect, & Rodent Control		Transfers From Taxes or Liens
Other Welfare Services		Sole for Cash (1988)
		Cancelled, Abated or Adjusted (1988)
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988
Beaches and Boardwalks		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Parks, Playgrounds, Shade Trees		<b>ASSETS</b>
Land Reclamation & Conservation		Cash Dec. 31, 1988
Other Recreational Services		Taxes Receivable
		Tax Title Liens
<b>EDUCATION (excluding schools)</b>		Foreclosed Property
Libraries		Emergencies & Other Deferred Charges
Other Educational Services		State and Federal Aid Receivable
		Other Receivables
<b>STATUTORY EXPENDITURES</b>		Total
Pensions & F. I. C. A.		882,549.67
Employee Fringe Benefits		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Other Statutory Expenditures		Cash Liabilities
		Reserves for Receivables
<b>CETA And Other Public Employment Programs</b>		Surplus Dec. 31, 1988
<b>MUNICIPAL FUNCTIONS TOTAL</b>		Total
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		882,549.67
<b>DEBT SERVICE</b>		
Principal Payments		
Interest Payments		
<b>DEFERRED CHARGES</b>		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		
RESERVE FOR UNCOLLECTED TAXES		
<b>EXPENDITURES TOTAL</b>		

1011

Population 1980 1,573  
 Population 1988 1,473  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.57  
 State Equalized Tax Rate 1.91

**FRENCHTOWN BORO. - HUNTERDON CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 463.55  
 Net Debt 20.71  
 Debt Service 2.85  
 Total Tax Levy 987.04  
 Municipal Expenditures 435.09

PER CENT:  
 Gross Debt 1.11  
 Net Debt .05  
 Tax Levy Collected 93.81  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	1,366,290.69	Local District School Taxes	.78 539,242.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.37 276,969.85
Financial Administration	12,995.00	Delinquent Tax & Lien Collections	69,041.77	School Taxes in Municipal Budget	
Assessment of Taxes	6,018.00	Business Personality Replacement Taxes	45,748.74	County Taxes	.39 235,742.53
Collection of Taxes	5,293.75	Taxes from Public Utilities	50,077.00	County Library Taxes	.02 14,239.40
Planning, Housing & Development	8,300.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.37 282,713.85
Human Resources	21,770.00	State Aid Revenues	34,487.17	Veteran & Senior Citizen Taxes	
Elections	300.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.92 1,461,962.63
General Administration (other)	80,200.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	6,343.69
Municipal Courts	21,096.00	Other Miscellaneous Revenues	90,116.42	Added and Omitted Taxes	3,539.24
<b>PUBLIC SAFETY</b>		Total	1,655,761.79	Total Taxes Levied - ABSTRACT	1,458,850.56
Fire Protection	23,530.12	Prior Years Surplus Appropriated	81,097.90	Total Taxes Billed	1,456,442.23
Police Protection	97,730.24	Reserve For Uncollected Taxes	103,746.87	<b>1988 TAXES COLLECTED</b>	<b>1,366,290.69</b>
Civil Defense & Disaster Control		<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	5,607.50	Public Enterprises	65,000.00	Transfer to Tax Title Liens or Foreclosed	1,188.81
Other Public Safety		Recreation—Culture		Balance Outstanding Dec. 31, 1988	83,962.73
<b>PUBLIC WORKS</b>		Public Works	890.23	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	62,391.42	Buildings and Grounds	4,456.34	Balance January 1, 1988	80,148.16
Sewers and Sewage Processing		Library and Education		Collected in 1988	69,041.77
Garbage and Trash Disposal	111,000.00	Conservation		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	10,312.50	All Other		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance December 31, 1988	11,106.39
<b>HEALTH and WELFARE</b>		<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>	<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	931.25	School	128,157	Balance January 1, 1988	9,498.87
Welfare-Public Assistance	1,176.25	Self-liquidating	526,358	Transfer From Taxes	1,188.81
Hospitals, Clinics, First Aid		Other	30,610	Redeemed in 1988	
Animal, Insect, & Rodent Control		Total	685,126	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>ISSUED AND OUTSTANDING</b>		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		School	123,157.58	Balance December 31, 1988	10,687.68
Beaches and Boardwalks		Self-Liquidating	219,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	6,769.00	Other		Balance January 1, 1988	
Land Reclamation & Conservation	2,500.00	Total	347,157.53	Transfers From Taxes or Liens	
Other Recreational Services	2,800.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>REAL PROPERTY VALUATIONS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	4,465.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Balance December 31, 1988	
Other Educational Services		1 Vacant Land 67 2.06	833,530.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		2 Residential 402 71.05	28,801,075.00	ASSETS	
Pensions & F. I. C. A.	24,926.00	3 Farm 4 .67	268,335.00	Cash Dec. 31, 1988	467,058.74
Employee Fringe Benefits	10,100.00	4a Commercial 52 15.73	6,378,600.00	Taxes Receivable	100,069.12
Other Statutory Expenditures	1,340.00	4b Industrial 7 4.81	1,949,500.00	Tax Title Liens	10,687.68
<b>CETA And Other Public Employment Programs</b>		4c Apartments 10 5.69	2,306,800.00	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS</b>	<b>TOTAL</b>	Total 542	40,537,840.00	Emergencies & Other Deferred Charges	2,600.00
<b>CAPITAL IMPROVEMENTS</b>	<b>*MEMO*</b>	Land Area 1.10 Sq. Miles		State and Federal Aid Receivable	550.00
<b>DEBT SERVICE</b>		Net Valuation Taxable-Municipal	40,676,554	Other Receivables	
Principal Payments		Net Valuation Taxable-County	63,862,103	Total	580,965.54
Interest Payments	4,210.00	State Equalized Valuation	75,712,614	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		State Equalization Ratio	53.64	Cash Liabilities	355,303.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,500.00			Reserves for Receivables	110,756.80
RESERVE FOR UNCOLLECTED TAXES	1,166,243.78			Surplus Dec. 31, 1988	114,904.86
<b>EXPENDITURES</b>	<b>TOTAL</b>			Total	580,965.54
	1,809,302.68				

GALLOWAY TOWNSHIP - ATLANTIC CO.

Form of Government:

Council-Manager Plan E (OMCL 50)

Number of Members on Governing Body - 5

PER CAPITA:

Gross Debt 1,084.45

Net Debt 301.39

Debt Service 28.80

Total Tax Levy 792.42

Municipal Expenditures 329.77

PER CENT:

Gross Debt 3.82

Net Debt 1.06

Tax Levy Collected 92.69

Tax Levy Cancelled, Abated or Adjusted .01

0111  
Population 1980 12,175  
Population 1988 21,405  
S & P Rating  
Moody Rating AAA

General Tax Rate Per \$100. 2.53  
State Equalized Tax Rate 2.15

EXPENDITURES		REVENUES-REALIZED				1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>						<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	38,490.00	1988 Property Taxes Collected	15,715,581.91	Local District School Taxes	.77	5,596,528.10	
Municipal Clerk	74,432.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.65	4,713,428.71	
Financial Administration	104,306.00	Delinquent Tax & Lien Collections	1,207,228.42	School Taxes in Municipal Budget			
Assessment of Taxes	98,752.00	Business Personalty Replacement Taxes	114,459.00	County Taxes	.44	3,198,309.65	*
Collection of Taxes	69,169.00	Taxes from Public Utilities	1,330,998.00	County Library Taxes	.03	217,752.00	
Planning, Housing & Development	35,959.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.26	1,873,556.00	
Human Resources	154,605.05	State Aid Revenues	230,407.82	Veteran & Senior Citizen Taxes		127,300.00	
Elections	7,300.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.15	15,726,874.46	
General Administration (other)	331,156.00	State and Local Fiscal Assistance Act Utilized	1,258.39	Special District Taxes			
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		12,644.21	
Municipal Courts	121,298.00	Other Miscellaneous Revenues		Added and Omitted Taxes		1,349,584.93	
<b>PUBLIC SAFETY</b>		Total	2,178,534.13	Total Taxes Levied - ABSTRACT		16,961,803.60	
Fire Protection	139,139.00	Prior Years Surplus Appropriated	1,122,195.00	Total Taxes Billed		16,954,700.36	
Police Protection	1,583,723.25	<b>REVENUES TOTAL</b>	21,900,662.67	1988 TAXES COLLECTED		15,715,581.91	
Civil Defense & Disaster Control	3,700.00	Reserve For Uncollected Taxes	1,556,250.00	1988 Taxes Cancelled, Abated or Adjusted		914.89	
Environmental Inspection & Control	267,012.00	<b>CAPITAL OUTLAY TOTAL</b>	2,393,318.53	Transfer to Tax Title Liens or Foreclosed		25,334.93	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		1,212,868.63	
<b>PUBLIC WORKS</b>		Recreation—Culture	278,819.32	<b>PRIOR YEARS TAXES OUTSTANDING</b>			
Streets and Drainage	414,211.00	Public Works	668,368.05	Balance January 1, 1988		1,226,173.04	
Sewers and Sewage Processing		Buildings and Grounds	1,446,131.21	Collected in 1988		1,194,790.51	
Garbage and Trash Disposal	273,371.00	Library and Education		Cancelled, Abated or Adjusted 1988		16,718.11	
Public Buildings and Grounds	204,095.00	Conservation		Transfers to Tax Title Liens or Foreclosed		12,074.07	
Other Public Works	59,800.00	All Other		Balance December 31, 1988		2,590.35	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>			
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988		77,635.01	
Welfare-Public Assistance	26,118.00	School	11,640,776	Transfer From Taxes		39,686.94	
Hospitals, Clinics, First Aid	1,000.00	Self-liquidating	5,070,500	Redeemed in 1988		12,437.91	
Animal, Insect, & Rodent Control	19,737.00	Other	6,501,333	Cancelled, Abated or Adjusted (1988)			
Other Welfare Services		Total	23,212,610	Transfers to Foreclosed Property			
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		104,884.04	
Beaches and Boardwalks		School	11,640,776.87	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>			
Parks, Playgrounds, Shade Trees	55,000.00	Self-Liquidating	3,859,000.00	Balance January 1, 1988		1,659,803.45	
Land Reclamation & Conservation	13,803.17	Other	5,831,050.00	Transfers From Taxes or Liens			
Other Recreational Services	2,700.00	Total	21,380,826.87	Sale for Cash (1988)			
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	606,943,481	Cancelled, Abated or Adjusted (1988)			
Libraries		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988		1,659,803.45	
Other Educational Services	13,294.00	Code		<b>CURRENT FINANCES DECEMBER 31, 1988</b>			
<b>STATUTORY EXPENDITURES</b>		Class		<b>ASSETS</b>			
Pensions & F. I. C. A.	410,705.00	# of Parcels		Cash Dec. 31, 1988		5,645,779.69	
Employee Fringe Benefits	250,864.00	% VAL'N		Taxes Receivable		1,215,458.98	
Other Statutory Expenditures	3,500.00	1 Vacant Land	5917 11.77	Tax Title Liens		104,884.04	
<b>CETA And Other Public Employment Programs</b>		2 Residential	6617 72.84	Foreclosed Property		1,659,803.45	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	4,832,754.48	3 Farm	273 1.43	Emergencies & Other Deferred Charges		42,000.00	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	152,750.00	4a Commercial	247 12.39	State and Federal Aid Receivable			
<b>DEBT SERVICE</b>		4b Industrial	2 1.57	Other Receivables		39,551.42	
Principal Payments	300,900.00	4c Apartments		Total		8,707,477.58	
Interest Payments	315,599.39	Total	13056	<b>LIABILITIES, RESERVES, AND SURPLUS</b>			
<b>DEFERRED CHARGES</b>	53,171.19	Land Area	91.75 Sq. Miles	Cash Liabilities		2,705,010.84	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,726,018.46	Net Valuation Taxable-Municipal	616,301,569	Reserves for Receivables		3,019,697.89	
RESERVE FOR UNCOLLECTED TAXES	1,556,250.00	Net Valuation Taxable-County	673,496,103	Surplus Dec. 31, 1988		2,982,768.85	
<b>EXPENDITURES TOTAL</b>	20,784,693.52	State Equalized Valuation	723,460,695	Total		8,707,477.58	
		State Equalization Ratio	84.99				

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0221

Population 1980 26,803  
 Population 1988 25,645  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.33  
 State Equalized Tax Rate 1.60

**GARFIELD CITY - BERGEN COUNTY**

**Form of Government:  
 Council-Manager (1923)**

**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 463.95  
 Net Debt 267.25  
 Debt Service 17.79  
 Total Tax Levy 757.99  
 Municipal Expenditures 561.40

PER CENT:  
 Gross Debt 1.18  
 Net Debt .08  
 Tax Levy Collected 97.40  
 Tax Levy Cancelled, Abated or Adjusted .74

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b> .38	
Governing Body & Public Boards	23,000.00	1988 Property Taxes Collected 13,935,280.36			Local District School Taxes 10,633,397.50	
Municipal Clerk	66,000.00	1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	99,700.00	Delinquent Tax & Lien Collections 376,349.38			School Taxes in Municipal Budget	
Assessment of Taxes	80,000.00	Business Personalty Replacement Taxes 479,102.34			County Taxes .22 2,639,710.36	
Collection of Taxes	55,250.00	Taxes from Public Utilities 1,033,922.00			County Library Taxes	
Planning, Housing & Development	27,400.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes .50 6,066,665.37	
Human Resources	58,530.05	State Aid Revenues 1,255,089.27			Veteran & Senior Citizen Taxes 401,800.00	
Elections	15,800.00	Federal Aid Revenues			Total Taxes for Rate Computation 1.60 19,792,073.23	
General Administration (other)	991,700.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized			Bank Corp. Taxes 18,460.39	
Municipal Courts	151,825.28	Sale of Acquired Property			Added and Omitted Taxes 29,968.51	
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues 5,645,682.12			Total Taxes Levied - ABSTRACT 19,435,702.13	
Fire Protection	227,271.64	Total 27,730,431.97			Total Taxes Billed 19,440,309.45	
Police Protection	2,449,264.03	Prior Years Surplus Appropriated 230,000.00			<b>1988 TAXES COLLECTED</b> 18,935,230.36	
Civil Defense & Disaster Control	500.00	<b>REVENUES TOTAL</b> 27,960,431.97			1988 Taxes Cancelled, Abated or Adjusted 143,332.21	
Environmental Inspection & Control	91,946.00	Reserve For Uncollected Taxes 674,778.02			Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 361,690.38	
Other Public Safety		<b>CAPITAL OUTLAY TOTAL</b> 2,919,692.19			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
<b>PUBLIC WORKS</b>		Public Enterprises 115,552.63			Balance January 1, 1988 475,384.45	
Streets and Drainage	579,000.00	Recreation—Culture 17,971.66			Collected in 1988 376,349.38	
Sewers and Sewage Processing	6,543,000.00	Public Works 324,220.10			Cancelled, Abated or Adjusted 1988	
Garbage and Trash Disposal		Buildings and Grounds 2,461,947.80			Transfers to Tax Title Liens or Foreclosed	
Public Buildings and Grounds	120,000.00	Library and Education			Balance December 31, 1988 99,535.07	
Other Public Works		Conservation			<b>TAX TITLE LIENS OUTSTANDING</b>	
<b>HEALTH and WELFARE</b>		All Other			Balance January 1, 1988 67,519.31	
Health Services Except Environmental	149,796.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Transfer From Taxes	
Welfare-Public Assistance	45,700.00	<b>ISSUED AND UNISSUED</b>			Redeemed in 1988	
Hospitals, Clinics, First Aid		<b>GROSS DEBT</b>			Cancelled, Abated or Adjusted (1988)	
Animal, Insect, & Rodent Control		<b>NET DEBT</b>			Transfers to Foreclosed Property	
Other Welfare Services		School			Balance December 31, 1988 67,519.31	
<b>RECREATION and CONSERVATION</b>		Self-liquidating 2,253,289			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Beaches and Boardwalks	254,000.00	Other 9,644,318			Balance January 1, 1988 124,270.00	
Parks, Playgrounds, Shade Trees	91,940.00	Total 11,898,108			Transfers From Taxes or Liens	
Land Reclamation & Conservation	7,000.00	<b>ISSUED AND OUTSTANDING</b>			Sale for Cash (1988)	
Other Recreational Services		School			Cancelled, Abated or Adjusted (1988)	
<b>EDUCATION (excluding schools)</b>		Self-Liquidating 63,000.00			Balance December 31, 1988 124,270.00	
Libraries	400,000.00	Other 5,633,000.00			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Other Educational Services		Total 5,696,000.00			<b>ASSETS</b>	
<b>STATUTORY EXPENDITURES</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 1,003,364,379			Cash Dec. 31, 1988 2,581,983.14	
Pensions & F. I. C. A.	543,903.19	<b>REAL PROPERTY VALUATIONS</b>			Taxes Receivable 461,231.95	
Employee Fringe Benefits	3,500.00	Code Class # of Parcels % VAL'N			Tax Title Liens 67,519.31	
Other Statutory Expenditures	15,000.00	1 Vacant Land 211 1.30			Foreclosed Property 124,270.00	
<b>CETA And Other Public Employment Programs</b>		2 Residential 5367 73.16			Emergencies & Other Deferred Charges 114,165.00	
<b>MUNICIPAL FUNCTIONS TOTAL</b> 13,201,076.19		3 Farm			State and Federal Aid Receivable 22,320.00	
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 100,000.00		4a Commercial 454 11.68			Other Receivables 82,532.50	
<b>DEBT SERVICE</b>		4b Industrial 39 9.60			Total 3,454,021.90	
Principal Payments	290,600.00	4c Apartments 119 4.26			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	165,514.73	Total 6240			Cash Liabilities 1,268,737.92	
<b>DEFERRED CHARGES</b> 66,698.04		Land Area 2.10 Sq. Miles			Reserves for Receivables 735,553.76	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,323,607.86	Net Valuation Taxable-Municipal 1,459,424,131			Surplus Dec. 31, 1988 1,449,730.22	
RESERVE FOR UNCOLLECTED TAXES	674,778.02	Net Valuation Taxable-County 1,063,694,102			Total 3,454,021.90	
<b>EXPENDITURES TOTAL</b> 27,722,274.84		State Equalized Valuation 1,210,234,181				
		State Equalization Ratio 120.64				

2006

**GARWOOD BOROUGH - UNION COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 355.22  
 Net Debt 239.58  
 Debt Service 44.95  
 Total Tax Levy 1,222.58  
 Municipal Expenditures 770.61

PER CENT:

Gross Debt .72  
 Net Debt .49  
 Tax Levy Collected 98.68  
 Tax Levy Cancelled, Abated or Adjusted

Population 1980 4,752  
 Population 1988 4,581  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.10  
 State Equalized Tax Rate 2.16

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .54
Governing Body & Public Boards	1988 Property Taxes Collected 5,524,982.65	Local District School Taxes .54 1,381,951.25
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .40 1,022,236.30
Financial Administration 18,300.00	Delinquent Tax & Lien Collections 57,308.73	School Taxes in Municipal Budget
Assessment of Taxes 14,500.00	Business Personalty Replacement Taxes 232,744.12	County Taxes .39 1,014,927.95
Collection of Taxes 30,800.00	Taxes from Public Utilities 293,386.00	County Library Taxes
Planning, Housing & Development 13,500.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .84 2,156,187.63
Human Resources 29,378.14	State Aid Revenues 58,575.62	Veteran & Senior Citizen Taxes 71,900.00
Elections 1,050.00	Federal Aid Revenues	Total Taxes for Rate Computation 2.17 5,647,203.13
General Administration (other) 317,120.00	State and Local Fiscal Assistance Act Utilized 565.00	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 1,493.75
Municipal Courts 36,200.00	Other Miscellaneous Revenues 741,288.06	Added and Omitted Taxes 23,864.79
<b>PUBLIC SAFETY</b>	Total 6,908,850.18	Total Taxes Levied - ABSTRACT 5,600,661.67
Fire Protection 84,895.96	Prior Years Surplus Appropriated 375,000.00	Total Taxes Billed 5,599,167.92
Police Protection 704,410.00	REVENUES TOTAL 7,283,850.18	1988 TAXES COLLECTED 5,524,982.65
Civil Defense & Disaster Control 1,500.00	Reserve For Uncollected Taxes 228,000.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 28,255.00	<b>CAPITAL OUTLAY TOTAL 43,770.77</b>	Transfer to Tax Title Liens or Foreclosed 2,876.80
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 71,308.47
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 324,770.00	Public Works 5,743.38	Balance January 1, 1988 63,648.93
Sewers and Sewage Processing 389,595.00	Buildings and Grounds 38,027.39	Collected in 1988 57,308.73
Garbage and Trash Disposal 350,000.00	Library and Education	Cancelled, Abated or Adjusted 1988 29.20
Public Buildings and Grounds 45,000.00	Conservation	Transfers to Tax Title Liens or Foreclosed 1,932.82
Other Public Works	All Other	Balance December 31, 1988 4,378.18
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 29,870.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 4,393.03
Welfare-Public Assistance 8,390.00	School 529,765	Transfer From Taxes 4,809.62
Hospitals, Clinics, First Aid	Self-liquidating 1,097,500	Redeemed in 1988
Animal, Insect, & Rodent Control 2,200.00	Other 1,097,500	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 1,627,265	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 9,202.65
Beaches and Boardwalks	School 529,765.16	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 7,000.00	Self-liquidating	Balance January 1, 1988 24,604.00
Land Reclamation & Conservation	Other 955,000.00	Transfers From Taxes or Liens
Other Recreational Services 20,500.00	Total 1,484,765.16	Sole for Cash (1988)
<b>EDUCATION (excluding schools)</b>	<b>EQUALIZED VALUATION BASIS</b>	Cancelled, Abated or Adjusted (1988)
Libraries 39,903.00	FOR NET DEBT COMPUTATION 225,378,713	Balance December 31, 1988 24,604.00
Other Educational Services	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Pensions & F. I. C. A. 177,741.00	1 Vacant Land 41 .70 1,254,800.00	Cash Dec. 31, 1988 1,323,951.72
Employee Fringe Benefits 128,600.00	2 Residential 1224 66.54 119,465,500.00	Taxes Receivable 75,686.65
Other Statutory Expenditures	3 Farm	Tax Title Liens 9,202.65
<b>CETA And Other Public Employment Programs</b>	4a Commercial 119 20.44 36,701,400.00	Foreclosed Property 24,604.00
<b>MUNICIPAL FUNCTIONS TOTAL 2,804,933.10</b>	4b Industrial 36 9.63 17,285,800.00	Emergencies & Other Deferred Charges 15,000.00
<b>CAPITAL IMPROVEMENTS *MEMO* 214,000.00</b>	4c Apartments 26 2.69 4,322,600.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	Total 1446 179,530,100.00	Other Receivables 6,543.69
Principal Payments 111,000.00	Land Area .70 Sq. Miles	Total 1,454,988.71
Interest Payments 94,922.59	Net Valuation Taxable-Municipal 179,942,797	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 291,293.42</b>	Net Valuation Taxable-County 242,385,115	Cash Liabilities 700,420.46
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 3,419,115.50</b>	State Equalized Valuation 258,025,123	Reserves for Receivables 116,036.99
<b>RESERVE FOR UNCOLLECTED TAXES 228,000.00</b>	State Equalization Ratio 69.69	Surplus Dec. 31, 1988 638,531.26
<b>EXPENDITURES TOTAL 6,949,294.61</b>		Total 1,454,988.71

0413

Population 1980 2,510  
 Population 1988 2,635  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.71  
 State Equalized Tax Rate 2.04

**GIBBSBORO BOROUGH - CAMDEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 1,112.45  
 Net Debt 437.43  
 Debt Service 16.77  
 Total Tax Levy 907.82  
 Municipal Expenditures 386.02

PER CENT:  
 Gross Debt 3.33  
 Net Debt 1.31  
 Tax Levy Collected 98.00  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	2,343,630.90	Local District School Taxes .56	649,585.30
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .29	339,965.75
Financial Administration	33,765.00	Delinquent Tax & Lien Collections	61,579.44	School Taxes in Municipal Budget	
Assessment of Taxes	3,700.00	Business Personalty Replacement Taxes	53,586.51	County Taxes .75	666,791.00
Collection of Taxes	15,600.00	Taxes from Public Utilities	194,717.00	County Library Taxes .02	22,935.00
Planning, Housing & Development	17,250.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .41	475,000.00
Human Resources		State Aid Revenues	40,564.73	Veteran & Senior Citizen Taxes	26,250.00
Elections	4,200.00	Federal Aid Revenues		Total Taxes for Rate Computation 2.03	2,380,527.05
General Administration (other)	171,990.17	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	7,307.32
Municipal Courts	30,500.00	Other Miscellaneous Revenues	159,464.75	Added and Omitted Taxes	35,282.39
<b>PUBLIC SAFETY</b>		Total	2,853,593.33	Total Taxes Levied - ABSTRACT	2,397,367.26
Fire Protection	38,274.60	Prior Years Surplus Appropriated	355,200.00	Total Taxes Billed	2,391,621.61
Police Protection	122,239.00	REVENUES TOTAL	3,213,793.33	1988 TAXES COLLECTED	2,343,680.90
Civil Defense & Disaster Control	1,500.00	Reserve For Uncollected Taxes	109,000.00	1988 Taxes Cancelled, Abated or Adjusted	19.88
Environmental Inspection & Control	20,501.00	CAPITAL OUTLAY TOTAL	168,023.37	Transfer to Tax Title Liens or Foreclosed	187.13
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	47,733.70
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	41,200.00	Public Works	112,513.61	Balance January 1, 1988	53,123.73
Sewers and Sewage Processing		Buildings and Grounds	55,509.70	Collected in 1988	53,114.96
Gorbage and Trash Disposal	142,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	8.32
Public Buildings and Grounds	35,200.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	64,000.00	All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	552.00	ISSUED AND UNISSUED		Balance January 1, 1988	4,042.54
Welfare-Public Assistance	4,250.00	School	1,679,724	Transfer From Taxes	187.13
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	3,464.48
Animal, Insect, & Rodent Control	751.00	Other	1,251,573	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,931,297	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	765.19
Beaches and Boardwalks		School	369,080.52	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shode Trees		Self-Liquidating		Balance January 1, 1988	65,706.00
Land Reclamation & Conservation	23,501.00	Other	727,000.00	Transfers From Taxes or Liens	
Other Recreational Services	25,350.00	Total	1,096,080.52	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	1,801.00	FOR NET DEBT COMPUTATION	87,972,957	Balance December 31, 1988	65,706.00
Other Educotional Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	ASSETS	
Pensions & F. I. C. A.	29,081.32	1 Vacant Land 176 8.09	6,927,800.00	Cash Dec. 31, 1988	371,118.34
Employee Fringe Benefits		2 Residential 700 58.77	50,331,000.00	Taxes Receivable	47,733.70
Other Statutory Expenditures	2,300.00	3 Farm 4 .18	154,500.00	Tax Title Liens	765.19
CETA And Other Public Employment Programs		4a Commercial 50 12.44	10,653,000.00	Foreclosed Property	65,706.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	839,506.09	4b Industrial 11 20.38	17,456,000.00	Emergencies & Other Deferred Charges	26,040.02
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	100,000.00	4c Apartments 1 .15	124,700.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 942	85,647,000.00	Other Receivables	7,263.18
Principal Payments		Land Area 2.16 Sq. Miles		Total	1,018,626.93
Interest Payments	44,191.50	Net Valuation Taxable-Municipal	86,876,140	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	24,457.91	Net Valuation Taxable-County	84,630,836	Cash Liabilities	346,939.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,879,277.05	State Equalized Valuation	114,849,464	Reserves for Receivables	121,468.07
RESERVE FOR UNCOLLECTED TAXES	109,000.00	State Equalization Ratio	75.38	Surplus Dec. 31, 1988	550,219.33
<b>EXPENDITURES TOTAL</b>	2,896,432.55			Total	1,018,626.93

Population 1980 14,574  
 Population 1988 15,129  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.33  
 State Equalized Tax Rate 2.35

## GLASSBORO BOROUGH - GLOUCESTER CO.

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 176.12  
 Net Debt 109.75  
 Debt Service 16.29  
 Total Tax Levy 582.69  
 Municipal Expenditures 404.57

PER CENT:

Gross Debt 1.06  
 Net Debt .66  
 Tax Levy Collected 93.46  
 Tax Levy Cancelled, Abated  
 or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT:</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	1,100.00	1988 Property Taxes Collected	8,227,984.04	Local District School Taxes	1.24 3,594,672.50
Municipal Clerk	15,000.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	39,525.00	Delinquent Tax & Lien Collections	551,873.29	School Taxes in Municipal Budget	
Assessment of Taxes	102,450.00	Business Personalty Replacement Taxes	245,854.92	County Taxes	.72 2,084,062.46
Collection of Taxes	68,350.00	Taxes from Public Utilities	1,102,287.00	County Library Taxes	.02 58,848.72
Planning, Housing & Development	31,350.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.87 2,529,000.00
Human Resources	173,543.13	State Aid Revenues	761,634.32	Veteran & Senior Citizen Taxes	
Elections	5,700.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.85 8,371,133.68
General Administration (other)	621,473.02	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	11,960.14
Municipal Courts	77,103.50	Other Miscellaneous Revenues	729,831.71	Added and Omitted Taxes	536,914.82
<b>PUBLIC SAFETY</b>				Total Taxes Levied - ABSTRACT	8,815,458.64
Fire Protection	134,590.80	Prior Years Surplus Appropriated	701,418.57	Total Taxes Billed	8,803,498.50
Police Protection	1,439,601.32	REVENUES TOTAL	12,320,833.35	1988 TAXES COLLECTED	8,227,984.04
Civil Defense & Disaster Control	5,300.00	Reserve For Uncollected Taxes	434,740.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	95,050.00			Transfer to Tax Title Liens or Foreclosed	9,023.72
Other Public Safety		CAPITAL OUTLAY TOTAL	425,040.61	Balance Outstanding Dec. 31, 1988	566,490.74
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	719,875.00	Public Enterprises		Balance January 1, 1988	804,870.06
Sewers and Sewage Processing		Recreation—Culture		Collected in 1988	523,860.80
Garbage and Trash Disposal	617,506.98	Public Works	84,570.50	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	43,630.00	Buildings and Grounds	340,470.11	Transfers to Tax Title Liens or Foreclosed	9,745.97
Other Public Works	64,000.00	Library and Education		Balance December 31, 1988	271,263.29
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	74,350.00	All Other		Balance January 1, 1988	35,491.89
Welfare-Public Assistance	32,005.00			Transfer From Taxes	19,872.29
Hospitals, Clinics, First Aid		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Redeemed in 1988	28,012.49
Animal, Insect, & Rodent Control	5,000.00	ISSUED AND UNISSUED		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		School	367,000	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Self-liquidating	637,000	Balance December 31, 1988	27,351.69
Beaches and Boardwalks		Other	1,660,460	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	177,400.00	Total	2,664,460	Balance January 1, 1988	1,019,817.34
Land Reclamation & Conservation	3,454.80	ISSUED AND OUTSTANDING		Transfers From Taxes or Liens	
Other Recreational Services	52,600.00	School	367,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Self-Liquidating	440,000.00	Cancelled, Abated or Adjusted (1988)	
Libraries	76,000.00	Other	1,660,460.83	Balance December 31, 1988	1,019,817.34
Other Educational Services		Total	2,467,460.83	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		EQUALIZED VALUATION BASIS		ASSETS	
Pensions & F. I. C. A.	328,000.00	FOR NET DEBT COMPUTATION	251,018,479	Cash Dec. 31, 1988	2,384,680.79
Employee Fringe Benefits	319,000.00	REAL PROPERTY VALUATIONS		Taxes Receivable	837,754.03
Other Statutory Expenditures	10,000.00	Code Class # of Parcels % VAL'N		Tax Title Liens	27,351.69
CETA And Other Public Employment Programs		1 Vacant Land 1096 3.99	7,289,200.00	Foreclosed Property	1,019,817.34
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,388,948.61	2 Residential 2839 61.63	112,595,600.00	Emergencies & Other Deferred Charges	90,932.48
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	20,000.00	3 Farm 94 1.45	2,645,800.00	State and Federal Aid Receivable	85,970.56
<b>DEBT SERVICE</b>		4a Commercial 245 20.26	37,016,500.00	Other Receivables	1,138.10
Principal Payments	157,939.54	4b Industrial 15 4.44	8,108,900.00	Total	4,447,644.99
Interest Payments	88,494.53	4c Apartments 30 8.23	15,036,000.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
		Total 4369	182,692,000.00	Cash Liabilities	1,352,788.91
<b>DEFERRED CHARGES</b>	507.64	Land Area 9.37 Sq. Miles		Reserves for Receivables	1,886,061.16
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,737,533.68	Net Valuation Taxable-Municipal	191,092,261	Surplus Dec. 31, 1988	1,208,794.92
RESERVE FOR UNCOLLECTED TAXES	484,740.00	Net Valuation Taxable-County	265,998,256	Total	4,447,644.99
<b>EXPENDITURES TOTAL</b>	11,858,264.00	State Equalized Valuation	285,668,435		
		State Equalization Ratio	65.89		

1012

Population 1980 834  
 Population 1988 1,626  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.40  
 State Equalized Tax Rate 1.85

**GLEN GARDNER BORO. - HUNTERDON CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA  
 Grass Debt 740.37  
 Net Debt 116.85  
 Debt Service  
 Total Tax Levy 933.73  
 Municipal Expenditures 450.70

PER CENT  
 Grass Debt 2.36  
 Net Debt .37  
 Tax Levy Collected 93.22  
 Tax Levy Cancelled, Abated or Adjusted 1.32

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected		1,410,332.71	Local District School Taxes	.64 494,304.00
Municipal Clerk		1988 Payments in Lieu of Taxes		11,104.00	Regional & Consolidated School Tax	.28 214,712.96
Financial Administration	10,550.00	Delinquent Tax & Lien Collections		50,095.75	School Taxes in Municipal Budget	
Assessment of Taxes	7,500.00	Business Personality Replacement Taxes		6,239.92	County Taxes	.46 355,379.72
Collection of Taxes	9,500.00	Taxes from Public Utilities		43,692.00	County Library Taxes	.02 17,796.32
Planning, Housing & Development	76,491.43	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.45 349,695.82
Human Resources		State Aid Revenues		33,113.13	Veteran & Senior Citizen Taxes	6,200.00
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	1.35 1,438,539.32
General Administration (other)	137,594.44	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	8,535.68
Municipal Courts	16,000.00	Other Miscellaneous Revenues		102,423.75	Added and Omitted Taxes	77,405.53
<b>PUBLIC SAFETY</b>				1,707,006.31	Total Taxes Levied - ABSTRACT	1,513,330.53
Fire Protection	13,005.12	Prior Years Surplus Appropriated		165,000.00	Total Taxes Billed	1,512,930.18
Police Protection	6,000.00	<b>REVENUES TOTAL</b>		1,372,006.31	1988 TAXES COLLECTED	1,410,332.71
Civil Defense & Disaster Control	100.00	Reserve For Uncollected Taxes		100,000.00	1988 Taxes Cancelled, Abated or Adjusted	27,576.60
Environmental Inspection & Control		<b>CAPITAL OUTLAY TOTAL</b>		30,570.14	Transfer to Tax Title Liens or Foreclosed	7,407.40
Other Public Safety					Balance Outstanding Dec. 31, 1988	67,614.47
<b>PUBLIC WORKS</b>		Public Enterprises		23,924.23	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	137,234.00	Recreation--Culture			Balance January 1, 1988	41,937.70
Sewers and Sewage Processing	174,000.00	Public Works		3,977.76	Collected in 1988	41,063.86
Garbage and Trash Disposal		Buildings and Grounds		2,653.15	Cancelled, Abated or Adjusted 1988	263.73
Public Buildings and Grounds	20,000.00	Library and Education			Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Conservation			Balance December 31, 1988	610.11
<b>HEALTH and WELFARE</b>		All Other			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	2,500.00				Balance January 1, 1988	20,996.86
Welfare-Public Assistance	2,705.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Transfer From Taxes	7,407.40
Hospitals, Clinics, First Aid		<b>ISSUED AND UNISSUED</b>			Redeemed in 1988	9,031.39
Animal, Insect, & Rodent Control		School	126,985		Cancelled, Abated or Adjusted (1988)	1,463.02
Other Welfare Services		Self-liquidating	886,856		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	190,000	190,000	Balance December 31, 1988	17,904.35
Beaches and Boardwalks		Total	1,203,842	190,000	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	2,500.00	<b>ISSUED AND OUTSTANDING</b>			Balance January 1, 1988	25,150.00
Land Reclamation & Conservation	2,700.00	School		35,911.74	Transfers From Taxes or Liens	
Other Recreational Services		Self-Liquidating		499,755.90	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other			Cancelled, Abated or Adjusted (1988)	
Libraries		Total		535,663.64	Balance December 31, 1988	25,150.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>			<b>ASSETS</b>	
Pensions & F. I. C. A.	6,595.00	Code Class # of Parcels % VAL'N			Cash Dec. 31, 1988	767,917.19
Employee Fringe Benefits		1 Vacant Land 62 4.87		4,973,600.00	Taxes Receivable	63,224.53
Other Statutory Expenditures	500.00	2 Residential 659 37.68		89,567,553.00	Tax Title Liens	17,904.35
<b>CETA And Other Public Employment Programs</b>		3 Farm 29 1.94		1,934,798.00	Foreclosed Property	25,150.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	625,524.99	4a Commercial 20 4.30		4,393,600.00	Emergencies & Other Deferred Charges	72,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	45,000.00	4b Industrial 1 .54		554,000.00	State and Federal Aid Receivable	390.23
<b>DEBT SERVICE</b>		4c Apartments 3 .66		671,800.00	Other Receivables	118,561.95
Principal Payments		Total 774		102,150,361.00	Total	1,070,943.30
Interest Payments		Land Area 1.45 Sq. Miles			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	7,307.83	Net Valuation Taxable-Municipal		102,537,475	Cash Liabilities	567,924.53
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	1,082,693.50	Net Valuation Taxable-County		79,537,440	Reserves for Receivables	230,140.88
<b>RESERVE FOR UNCOLLECTED TAXES</b>	100,000.00	State Equalized Valuation		7,604,103	Surplus Dec. 31, 1988	272,332.89
<b>EXPENDITURES TOTAL</b>	1,815,526.37	State Equalization Ratio		132.29	Total	1,070,943.30

0708

Population 1980 7,855

Population 1988 7,772

S &amp; P Rating

Moody Rating

General Tax Rate Per \$100.

5.66

State Equalized Tax Rate

2.50

## GLEN RIDGE BORO. - TWP. - ESSEX COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 63.95

Net Debt

Debt Service

Total Tax Levy 1,772.31

Municipal Expenditures 667.73

PER CENT:

Gross Debt .11

Net Debt

Tax Levy Collected 98.67

Tax Levy Cancelled, Abated

or Adjusted .11

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE $\rightarrow$	
Governing Body & Public Boards		1988 Property Taxes Collected	13,575,067.75	Local District School Taxes	1.15 6,337,301.75
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	48,001.00	Delinquent Tax & Lien Collections	111,244.75	School Taxes in Municipal Budget	
Assessment of Taxes	17,099.00	Business Personalty Replacement Taxes	42,030.28	County Taxes	.65 3,590,742.94
Collection of Taxes	32,395.00	Taxes from Public Utilities	322,278.00	County Library Taxes	
Planning, Hausing & Development	33,250.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.69 3,792,933.00
Human Resources	29,753.11	State Aid Revenues	36,676.46	Veteran & Senior Citizen Taxes	36,750.00
Elections	2,230.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.49 13,757,727.69
General Administration (other)	423,733.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
JUDICIARY		Sale of Acquired Property	560,209.32	Bank Corp. Taxes	27,363.81
Municipal Courts	56,500.00	Other Miscellaneous Revenues	14,697,506.56	Added and Omitted Taxes	26,014.85
PUBLIC SAFETY		Total	335,000.00	Total Taxes Levied - ABSTRACT	13,774,356.35
Fire Protection	3,668.30	Prior Years Surplus Appropriated	15,032,506.56	Total Taxes Billed	13,758,508.29
Police Protection	1,435,138.94	REVENUES TOTAL	170,490.36	1988 TAXES COLLECTED	13,575,067.75
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	361,849.16	1988 Taxes Cancelled, Abated or Adjusted	15,151.82
Environmental Inspection & Control	11,435.00	CAPITAL OUTLAY TOTAL		Transfer to Tax Title Liens or Foreclosed	5,906.21
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	162,382.51
PUBLIC WORKS		Recreation—Culture		PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	405,515.00	Public Works	79,300.12	Balance January 1, 1988	114,596.30
Sewers and Sewage Processing	178,020.00	Buildings and Grounds	282,549.04	Collected in 1988	111,244.75
Garbage and Trash Disposal	1,130,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	73,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	3,344.81
Other Public Works		All Other		Balance December 31, 1988	6.74
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	20,777.00	ISSUED AND UNISSUED		Balance January 1, 1988	31,531.22
Welfare-Public Assistance	7,620.00	School	497,000	Transfer From Taxes	9,330.01
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	497,000	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING		Balance December 31, 1988	40,861.23
Beaches and Boardwalks		School	497,000.00	PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	102,930.00	Self-liquidating		FORECLOSURE	
Land Reclamation & Conservation		Other		Balance January 1, 1988	410.00
Other Recreational Services	60,300.00	Total	497,000.00	Transfers From Taxes or Liens	
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries	154,545.64	FOR NET DEBT COMPUTATION	457,887,515	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		REAL PROPERTY VALUATIONS		Balance December 31, 1988	410.00
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N ASSESSED VALUATION		CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	396,131.15	1 Vacant Land 18 .13 320,700.00		ASSETS	
Employee Fringe Benefits	181,950.00	2 Residential 2225 91.11 220,273,400.00		Cash Dec. 31, 1988	2,894,509.69
Other Statutory Expenditures		3 Farm		Taxes Receivable	162,389.25
CETA And Other Public Employment Programs		4a Commercial 14 5.20 12,577,200.00		Tax Title Liens	40,861.23
MUNICIPAL FUNCTIONS TOTAL	4,809,142.64	4b Industrial 1 .15 372,000.00		Foreclosed Property	410.00
CAPITAL IMPROVEMENTS *MEMO*	100,000.00	4c Apartments 2 3.40 8,224,700.00		Emergencies & Other Deferred Charges	40,500.00
DEBT SERVICE		Total 2260 241,768,000.00		State and Federal Aid Receivable	
Principal Payments		Land Area 1.30 Sq. Miles		Other Receivables	21,275.06
Interest Payments		Net Valuation Taxable-Municipal	242,622,300	Total	3,159,945.23
DEFERRED CHARGES	210,000.00	Net Valuation Taxable-County	465,659,461	LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,928,044.69	State Equalized Valuation	547,964,506	Cash Liabilities	2,537,736.98
RESERVE FOR UNCOLLECTED TAXES	170,490.36	State Equalization Ratio	44.19	Reserves for Receivables	224,935.54
EXPENDITURES TOTAL	15,117,577.69			Surplus Dec. 31, 1988	397,272.71
				Total	3,159,945.23

0222  
 Population 1980 11,497  
 Population 1988 10,954  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100. 1.83  
 State Equalized Tax Rate 1.57

**GLEN ROCK BOROUGH - BERGEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 496.19  
 Net Debt 416.33  
 Debt Service 61.07  
 Total Tax Levy 1,477.26  
 Municipal Expenditures 653.88

PER CENT:  
 Gross Debt .63  
 Net Debt .53  
 Tax Levy Collected 92.07  
 Tax Levy Cancelled, Abated or Adjusted .15

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .75
Governing Body & Public Boards		Local District School Taxes 9,696,785.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 24,200.00	1988 Property Taxes Collected 15,909,923.06	School Taxes in Municipal Budget
Assessment of Taxes 78,564.26	1988 Payments in Lieu of Taxes 21,699.00	County Taxes .21 2,175,789.76
Collection of Taxes 52,114.68	Delinquent Tax & Lien Collections 137,731.36	County Library Taxes
Planning, Housing & Development 15,448.00	Business Personalty Replacement Taxes 103,793.80	Local Municipal Purpose Taxes .40 4,114,134.00
Human Resources 6,659.00	Taxes from Public Utilities 839,038.00	Veteran & Senior Citizen Taxes 79,250.00
Elections 3,597.65	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.56 16,065,953.76
General Administration (other) 672,773.15	State Aid Revenues 116,515.89	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 119,460.54
Municipal Courts 58,624.97	State and Local Fiscal Assistance Act Utilized 35,153.12	Added and Omitted Taxes 75,691.89
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 16,181,361.19
Fire Protection 102,879.27	Other Miscellaneous Revenues 1,695,863.16	Total Taxes Billed 16,124,577.29
Police Protection 1,144,136.65	Prior Years Surplus Appropriated 1,030,000.00	1988 TAXES COLLECTED 15,909,923.06
Civil Defense & Disaster Control 1,110.00	REVENUES TOTAL 19,839,717.39	1988 Taxes Cancelled, Abated or Adjusted 24,198.25
Environmental Inspection & Control 83,636.00	Reserve For Uncollected Taxes 795,223.00	Transfer to Tax Title Liens or Foreclosed 2,362.53
Other Public Safety	CAPITAL OUTLAY TOTAL 1,372,553.79	Balance Outstanding Dec. 31, 1988 188,093.45
<b>PUBLIC WORKS</b>	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 942,922.04	Recreation—Culture 77,721.00	Balance January 1, 1988 138,548.91
Sewers and Sewage Processing 75,904.87	Public Works 603,073.48	Collected in 1988 137,731.36
Garbage and Trash Disposal 1,085,899.98	Buildings and Grounds 633,194.41	Cancelled, Abated or Adjusted 1988 780.20
Public Buildings and Grounds 59,428.64	Library and Education 3,564.90	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Conservation	Balance December 31, 1988 37.35
<b>HEALTH and WELFARE</b>	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 60,239.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Balance January 1, 1988 6,971.78
Welfare-Public Assistance 3,210.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes 2,362.53
Hospitals, Clinics, First Aid	School 775,000	Redeemed in 1988
Animal, Insect, & Radent Control	Self-liquidating 4,660,250	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Other 4,561,020	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Total 5,435,250 4,561,020	Balance December 31, 1988 9,334.31
Beaches and Boardwalks	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 82,662.71	School 775,000.00	Balance January 1, 1988 277,100.00
Land Reclamation & Conservation 11,136.75	Self-Liquidating	Transfers From Taxes or Liens
Other Recreational Services 147,052.89	Other 4,425,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Total 5,200,000.00	Cancelled, Abated or Adjusted (1988) 165,000.00
Libraries 303,061.00	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 857,111,905	Balance December 31, 1988 112,100.00
Other Educational Services	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Pensions & F. I. C. A. 469,549.70	1 Vacant Land 109 .84 7,323,600.00	Cash Dec. 31, 1988 3,774,153.59
Employee Fringe Benefits 202,553.75	2 Residential 3730 87.64 767,046,500.00	Taxes Receivable 188,130.80
Other Statutory Expenditures	3 Farm	Tax Title Liens 9,334.31
<b>CETA And Other Public Employment Programs</b>	4a Commercial 94 9.45 82,716,400.00	Foreclosed Property 112,100.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 5,692,334.96	4b Industrial 4 2.07 18,150,000.00	Emergencies & Other Deferred Charges 195,500.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 718,530.00	4c Apartments	State and Federal Aid Receivable 909.13
<b>DEBT SERVICE</b>	Total 3937 875,236,500.00	Other Receivables 165,208.59
Principal Payments 381,000.00	Land Area 2.80 Sq. Miles	Total 4,445,336.42
Interest Payments 288,009.57	Net Valuation Taxable-Municipal 876,906,906	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 60,743.79	Net Valuation Taxable-County 889,110,954	Cash Liabilities 2,541,944.34
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 11,872,574.76	State Equalized Valuation 1,020,690,664	Reserves for Receivables 474,773.70
<b>RESERVE FOR UNCOLLECTED TAXES</b> 795,223.00	State Equalization Ratio 85.89	Surplus Dec. 31, 1988 1,428,618.38
<b>EXPENDITURES TOTAL</b> 19,089,936.08		Total 4,445,336.42

Population 1980 45,156  
 Population 1988 52,643  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 5.67  
 State Equalized Tax Rate 2.67

Form of Government:  
 Special Charter (P.L. 1868 c. 44)  
 Number of Members on Governing Body - 7

PER CAPITA:  
 Gross Debt 504.23  
 Net Debt 345.40  
 Debt Service 32.10  
 Total Tax Levy 683.61  
 Municipal Expenditures 301.91

PER CENT:  
 Gross Debt 2.51  
 Net Debt 1.72  
 Tax Levy Collected 95.21  
 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards	113,177.00	1988 Property Taxes Collected	34,497,663.00	Local District School Taxes	.79	9,828,361.50	
Municipal Clerk	131,641.00	1988 Payments in Lieu of Taxes	85,000.00	Regional & Consolidated School Tax	.37	4,562,797.87	
Financial Administration	102,690.00	Delinquent Tax & Lien Collections	1,812,827.00	School Taxes in Municipal Budget			
Assessment of Taxes	85,563.00	Business Personalty Replacement Taxes	156,114.00	County Taxes	.91	11,249,328.00	
Collection of Taxes	106,745.00	Taxes from Public Utilities	2,641,171.00	County Library Taxes	.02	295,684.00	
Planning, Housing & Development	117,251.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.57	7,081,748.00	
Human Resources	453,978.00	State Aid Revenues	1,462,222.00	Veteran & Senior Citizen Taxes		398,300.00	
Electians		Federal Aid Revenues		Total Taxes for Rate Computation	2.66	33,416,219.37	
General Administration (other)	2,351,700.00	State and Local Fiscal Assistance Act Utilized	16,837.00	Special District Taxes		1,792,346.00	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		33,405.00	
Municipal Courts	181,710.00	Other Miscellaneous Revenues	1,375,485.00	Added and Omitted Taxes		1,410,042.00	
<b>PUBLIC SAFETY</b>		Total	42,047,319.00	Total Taxes Levied - ABSTRACT		36,253,712.37	
Fire Protection	2,451.00	Prior Years Surplus Appropriated	1,700,000.00	Total Taxes Billed		36,233,923.00	
Police Protection	3,389,262.00	REVENUES	43,747,319.00	1988 TAXES COLLECTED		34,497,663.00	
Civil Defense & Disaster Control	17,093.00	Reserve For Uncollected Taxes	1,812,395.00	1988 Taxes Cancelled, Abated or Adjusted		45,957.00	
Environmental Inspection & Control	49,930.00	<b>CAPITAL OUTLAY</b>		Transfer to Tax Title Liens or Foreclosed		98,928.00	
Other Public Safety		Total	2,798,440.00	Balance Outstanding Dec. 31, 1988		1,591,375.00	
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>			
Streets and Drainage	532,109.00	Recreation--Culture	271,250.00	Balance January 1, 1988		1,671,979.00	
Sewers and Sewage Processing		Public Works	1,223,657.00	Collected in 1988		1,440,571.00	
Garbage and Trash Disposal	3,014,718.00	Buildings and Grounds	1,303,533.00	Cancelled, Abated or Adjusted 1988		1,150.00	
Public Buildings and Grounds	184,442.00	Library and Education		Transfers to Tax Title Liens or Foreclosed		229,792.00	
Other Public Works	50,803.00	Conservation		Balance December 31, 1988		466.00	
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>			
Health Services Except Environmental	7,625.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Balance January 1, 1988	629,791.00	
Welfare-Public Assistance	20,524.00	ISSUED AND UNISSUED		Transfer From Taxes		352,314.00	
Hospitals, Clinics, First Aid		School	3,362,074	Redeemed in 1988		372,256.00	
Animal, Insect, & Radent Control		Self-liquidating		Cancelled, Abated or Adjusted (1988)			
Other Welfare Services		Other	13,184,447	Transfers to Foreclosed Property		7,484.00	
<b>RECREATION and CONSERVATION</b>		Total	26,546,521	Balance December 31, 1988		602,365.00	
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	25,200.00	School		Balance January 1, 1988		708,094.00	
Land Reclamation & Conservation		Self-liquidating		Transfers From Taxes or Liens			
Other Recreational Services	31,725.00	Other		Sale for Cash (1988)			
<b>EDUCATION (excluding schools)</b>		Total	17,305,000.00	Cancelled, Abated or Adjusted (1988)			
Libraries		<b>EQUALIZED VALUATION BASIS</b>			Balance December 31, 1988	708,094.00	
Other Educational Services	53,150.00	FOR NET DEBT COMPUTATION	1,059,249,371	<b>CURRENT FINANCES DECEMBER 31, 1988</b>			
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>			<b>ASSETS</b>		
Pensions & F. I. C. A.	274,388.00	Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION	
Employee Fringe Benefits	436,700.00	1	Vacant Land	2885	3.65	21,039,874.00	
Other Statutory Expenditures	1,000.00	2	Residential	13722	80.56	464,102,135.00	
<b>CETA And Other Public Employment Programs</b>		3	Farm	138	.39	2,238,779.00	
<b>MUNICIPAL FUNCTIONS</b>		4a	Commercial	397	7.89	45,450,896.00	
<b>TOTAL</b>		4b	Industrial	26	1.50	8,658,000.00	
<b>12,341,650.00</b>		4c	Apotments	35	6.01	34,603,880.00	
<b>* MEMO *</b>		Total		17203		576,093,564.00	
<b>CAPITAL IMPROVEMENTS</b>		Land Area 23.14 Sq. Miles			CASH DEC. 31, 1988		
<b>100,000.00</b>		Net Valuation Taxable-Municipal			3,298,433.00		
<b>DEBT SERVICE</b>		Net Valuation Taxable-County			Taxes Receivable		
<b>Principal Payments</b>		State Equalized Valuation			1,591,841.00		
<b>Interest Payments</b>		State Equalization Ratio			Tax Title Liens		
<b>745,000.00</b>		47.04			602,365.00		
<b>944,837.00</b>					Foreclosed Property		
<b>51,045.00</b>					Emergencies & Other Deferred Charges		
<b>27,728,517.37</b>					State and Federal Aid Receivable		
<b>1,812,325.00</b>					Other Receivables		
<b>43,623,494.37</b>					Total		
<b>EXPENDITURES</b>					LIABILITIES, RESERVES, AND SURPLUS		
<b>TOTAL</b>					Cash Liabilities		
					Reserves for Receivables		
					Surplus Dec. 31, 1988		
					Total		
					6,613,964.00		



1903  
 Population 1980 2,450  
 Population 1988 2,678  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.69  
 State Equalized Tax Rate 1.83

**GREEN TOWNSHIP - SUSSEX COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 3**

PER CENT:  
 Gross Debt 103.78 Gross Debt .21  
 Net Debt 22.37 Net Debt .05  
 Debt Service 13.24 Tax Levy Collected 95.36  
 Total Tax Levy 1,137.24 Tax Levy Cancelled, Abated or Adjusted 1.02  
 Municipal Expenditures 293.37

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE 1.13</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	2,908,495.32	Local District School Taxes	1,838,349.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	20,300.00	Delinquent Tax & Lien Collections	96,425.79	School Taxes in Municipal Budget	
Assessment of Taxes	9,774.00	Business Personalty Replacement Taxes	25,218.36	County Taxes	.51 * 834,515.99
Collection of Taxes	14,310.00	Taxes from Public Utilities	110,219.00	County Library Taxes	.04 57,539.01
Planning, Housing & Development	23,920.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.14 233,300.00
Human Resources		State Aid Revenues	14,484.10	Veteran & Senior Citizen Taxes	11,750.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.82 2,975,454.00
General Administration (other)	167,750.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	14,050.00	Other Miscellaneous Revenues	239,284.29	Added and Omitted Taxes	81,826.07
<b>PUBLIC SAFETY</b>		Total	3,394,126.86	Total Taxes Levied - ABSTRACT	3,045,530.07
Fire Protection	19,738.00	Prior Years Surplus Appropriated	211,531.43	Total Taxes Billed	3,049,973.32
Police Protection	16,000.00	REVENUES TOTAL	3,605,658.29	1988 TAXES COLLECTED	2,908,495.32
Civil Defense & Disaster Control	600.00	Reserve For Uncollected Taxes	159,585.34	1988 Taxes Cancelled, Abated or Adjusted	31,009.84
Environmental Inspection & Control	11,303.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>183,280.01</b>	Transfer to Tax Title Liens or Foreclosed	3,446.46
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	107,021.70
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	165,630.00	Public Works	153,899.56	Balance January 1, 1988	97,962.25
Sewers and Sewage Processing	39,550.78	Buildings and Grounds	29,380.45	Collected in 1988	95,865.82
Garbage and Trash Disposal	3,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	1,892.03
Public Buildings and Grounds	17,500.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	204.40
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	600.00	ISSUED AND UNISSUED		Balance January 1, 1988	2,868.49
Welfare-Public Assistance		School	218,000	Transfer From Taxes	671.58
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	559.97
Animal, Insect, & Rodent Control	2,000.00	Other	59,917	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	277,917	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	2,980.10
Beaches and Boardwalks		School	218,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-liquidating		Balance January 1, 1988	579,916.48
Land Reclamation & Conservation	500.00	Other	59,917.00	Transfers From Taxes or Liens	2,774.88
Other Recreational Services	12,600.00	Total	277,917.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	130,969,189	Balance December 31, 1988	582,691.36
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	24,922.89	1 Vacant Land 285 7.25	5,812,790.00	Cash Dec. 31, 1988	910,929.96
Employee Fringe Benefits	26,000.00	2 Residential 692 70.76	56,696,800.00	Taxes Receivable	107,226.10
Other Statutory Expenditures	500.00	3 Farm 315 15.65	12,545,535.00	Tax Title Liens	2,980.10
<b>CETA And Other Public Employment Programs</b>		4a Commercial 13 1.59	1,276,500.00	Foreclosed Property	582,691.36
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>590,598.67</b>	4b Industrial 10 4.74	3,796,200.00	Emergencies & Other Deferred Charges	105.18
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>50,000.00</b>	4c Apartments		State and Federal Aid Receivable	490.71
<b>DEBT SERVICE</b>		Total	80,127,826.00	Other Receivables	
Principal Payments	27,961.00	Land Area 15.80 Sq. Miles		Total	1,604,423.41
Interest Payments	7,492.18	Net Valuation Taxable-Municipal	80,444,369	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	156,280,500	Cash Liabilities	492,465.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,730,404.00	State Equalized Valuation	161,897,156	Reserves for Receivables	692,897.56
RESERVE FOR UNCOLLECTED TAXES	159,535.34	State Equalization Ratio	49.59	Surplus Dec. 31, 1988	419,060.32
<b>EXPENDITURES TOTAL</b>	<b>3,516,041.19</b>			Total	1,604,423.41

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

Population 1980 4,640  
 Population 1988 4,574  
 S & P Rating  
 Maady Rating A

General Tax Rate Per \$100. 3.43  
 State Equalized Tax Rate 1.53

**GREEN BROOK TWP. - SOMERSET COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

PER CAPITA: Gross Debt 773.49 PER CENT: Gross Debt .99  
 Net Debt 498.17 Net Debt .53  
 Debt Service 60.70 Tax Levy Collected 97.07  
 Total Tax Levy 1,523.53 Tax Levy Cancelled, Abated or Adjusted .23  
 Municipal Expenditures 516.50

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX			
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b> → .92			
Governing Body & Public Boards		1988 Property Taxes Collected	6,766,399.19	Local District School Taxes	3,952,011.50		
Municipal Clerk	43,370.29	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax			
Financial Administration	107,627.00	Delinquent Tax & Lien Collections	143,421.00	School Taxes in Municipal Budget			
Assessment of Taxes	30,467.64	Business Personalty Replacement Taxes	75,136.24	County Taxes	1,814,352.22		
Collection of Taxes	25,040.00	Taxes from Public Utilities	530,743.00	County Library Taxes	107,184.65		
Planning, Housing & Development		Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	909,911.67		
Human Resources	1,022.85	State Aid Revenues	46,530.54	Veteran & Senior Citizen Taxes	42,550.00		
Elections	240,937.56	Federal Aid Revenues		Total Taxes for Rate Computation	1.53 6,826,116.04		
General Administration (other)		State and Local Fiscal Assistance Act Utilized		Special District Taxes			
<b>JUDICIARY</b>	46,319.23	Sale of Acquired Property		Bank Corp. Taxes	9,597.31		
Municipal Courts		Other Miscellaneous Revenues	470,333.36	Added and Omitted Taxes	170,258.59		
<b>PUBLIC SAFETY</b>	112,854.05	Total	8,037,618.83	Total Taxes Levied - ABSTRACT	6,969,322.44		
Fire Protection	681,593.87	Prior Years Surplus Appropriated	363,537.30	Total Taxes Billed	6,970,464.63		
Police Protection	498.11	<b>REVENUES TOTAL</b>	8,401,206.63	1988 TAXES COLLECTED	6,766,399.19		
Civil Defense & Disaster Control	136,923.53	Reserve For Uncollected Taxes	207,110.63	1988 Taxes Cancelled, Abated or Adjusted	19,352.94		
Environmental Inspection & Control		<b>CAPITAL OUTLAY TOTAL</b>	244,279.61	Transfer to Tax Title Liens or Foreclosed	2,335.83		
Other Public Safety		Public Enterprises	23,034.62	Balance Outstanding Dec. 31, 1988	182,376.72		
<b>PUBLIC WORKS</b>	115,863.26	Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>			
Streets and Drainage		Public Works	6,500.00	Balance January 1, 1988	150,265.31		
Sewers and Sewage Processing		Buildings and Grounds	214,694.99	Collected in 1988	143,421.00		
Garbage and Trash Disposal	34,034.00	Library and Education		Cancelled, Abated or Adjusted 1988	1.63		
Public Buildings and Grounds		Conservation		Transfers to Tax Title Liens or Foreclosed			
Other Public Works		All Other		Balance December 31, 1988	1,342.63		
<b>HEALTH and WELFARE</b>	91,244.57	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>			
Health Services Except Environmental	9,068.60	ISSUED AND UNISSUED		Balance January 1, 1988	20,711.87		
Welfare-Public Assistance		School	115,000	Transfer From Taxes	2,335.83		
Hospitals, Clinics, First Aid		Self-liquidating	1,419,875	Redeemed in 1988			
Animal, Insect, & Rodent Control	1,700.00	Other	2,003,067	Cancelled, Abated or Adjusted (1988)			
Other Welfare Services		Total	3,537,942	Transfers to Foreclosed Property			
<b>RECREATION and CONSERVATION</b>	3,022.00	<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	23,047.70		
Beaches and Boardwalks		School	115,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>			
Parks, Playgrounds, Shade Trees		Self-Liquidating	1,240,000.00	Balance January 1, 1988	154,950.00		
Land Reclamation & Conservation	7,925.00	Other	1,771,500.00	Transfers From Taxes or Liens			
Other Recreational Services		Total	3,126,500.00	Sale for Cash (1988)	70,000.00		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)			
Libraries		<b>FOR NET DEBT COMPUTATION</b>	359,117,521	Balance December 31, 1988	84,950.00		
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>			
<b>STATUTORY EXPENDITURES</b>	115,625.04	Code	Class	# of Parcels	% VAL'N	ASSETS	
Pensions & F. I. C. A.	56,409.98	1	Vacant Land	282	4.03	Cash Dec. 31, 1988	1,172,296.97
Employee Fringe Benefits	3,453.16	2	Residential	1410	70.10	Taxes Receivable	184,219.40
Other Statutory Expenditures		3	Farm	3	.01	Tax Title Liens	23,047.70
<b>CETA And Other Public Employment Programs</b>	1,870,509.79	4a	Commercial	169	24.17	Foreclosed Property	84,950.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	31,406.00	4b	Industrial	10	1.70	Emergencies & Other Deferred Charges	90,747.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	165,000.00	4c	Apartments			State and Federal Aid Receivable	15,000.00
<b>DEBT SERVICE</b>	112,625.63	Total	1874			Other Receivables	10,819.37
Principal Payments						Total	1,581,080.94
Interest Payments						<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	7,243.20					Cash Liabilities	427,679.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,873,554.37	Land Area	4.60	Sq. Miles		Reserves for Receivables	293,780.32
RESERVE FOR UNCOLLECTED TAXES	207,110.63	Net Valuation Taxable-Municipal			193,054,936	Surplus Dec. 31, 1988	859,620.34
<b>EXPENDITURES TOTAL</b>	8,236,043.62	Net Valuation Taxable-County			382,857,950	Total	1,581,080.94
		State Equalized Valuation			428,239,392		
		State Equalization Ratio			46.20		

GREENWICH TWP. - CUMBERLAND CO.

Form of Government:  
Township Committee  
Number of Members on Governing Body - 3

PER CAPITA:		PER CENT:	
Gross Debt	779.27	Gross Debt	2.54
Net Debt	5.67	Net Debt	.02
Debt Service	7.74	Tax Levy Collected	84.66
Total Tax Levy	947.51	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	313.27		

0505	
Population 1980	973
Population 1988	970
S & P Rating	A
Moody Rating	
General Tax Rate Per \$100.	2.49
State Equalized Tax Rate	2.72

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	1988 Property Taxes Collected	Local District School Taxes .92
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .58
Financial Administration	Delinquent Tax & Lien Collections	School Taxes in Municipal Budget
Assessment of Taxes	Business Personalty Replacement Taxes	County Taxes 1.03 *
Collection of Taxes	Taxes from Public Utilities	County Library Taxes
Planning, Housing & Development	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .18
Human Resources	State Aid Revenues	Veteran & Senior Citizen Taxes
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 2.71
General Administration (other)	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes
Municipal Courts	Other Miscellaneous Revenues	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	Total	Total Taxes Levied - ABSTRACT
Fire Protection	Prior Years Surplus Appropriated	Total Taxes Billed
Police Protection	REVENUES TOTAL	1988 TAXES COLLECTED
Civil Defense & Disaster Control	Reserve For Uncollected Taxes	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control		Transfer to Tax Title Liens or Foreclosed
Other Public Safety		Balance Outstanding Dec. 31, 1988
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage	Public Enterprises	Balance January 1, 1988
Sewers and Sewage Processing	Recreation—Culture	Collected in 1988
Garbage and Trash Disposal	Public Works	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds	Buildings and Grounds	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	All Other	Balance January 1, 1988
Welfare-Public Assistance		Transfer From Taxes
Hospitals, Clinics, First Aid	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Redeemed in 1988
Animal, Insect, & Rodent Control	<b>ISSUED AND UNISSUED</b>	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	School	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Self-liquidating	Balance December 31, 1988
Beaches and Boardwalks	Other	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Total	Balance January 1, 1988
Land Reclamation & Conservation		Transfers From Taxes or Liens
Other Recreational Services	<b>ISSUED AND OUTSTANDING</b>	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	School	Cancelled, Abated or Adjusted (1988)
Libraries	Self-Liquidating	Balance December 31, 1988
Other Educational Services	Other	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Total	<b>ASSETS</b>
Pensions & F. I. C. A.	<b>EQUALIZED VALUATION BASIS</b>	Cash Dec. 31, 1988
Employee Fringe Benefits	<b>FOR NET DEBT COMPUTATION</b>	Taxes Receivable
Other Statutory Expenditures	<b>REAL PROPERTY VALUATIONS</b>	Tax Title Liens
<b>CETA And Other Public Employment Programs</b>	Code Class # of Parcels % VAL'N	Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1 Vacant Land 155 4.12	Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	2 Residential 272 61.12	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	3 Farm 189 28.12	Other Receivables
Principal Payments	4a Commercial 14 6.64	Total
Interest Payments	4b Industrial	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
	4c Apartments	Cash Liabilities
	Total 630	Reserves for Receivables
<b>DEFERRED CHARGES</b>	Land Area 19.00 Sq. Miles	Surplus Dec. 31, 1988
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	Net Valuation Taxable-Municipal	Total
RESERVE FOR UNCOLLECTED TAXES	Net Valuation Taxable-County	
<b>EXPENDITURES TOTAL</b>	State Equalized Valuation	
	State Equalization Ratio	

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

Population 1980 5,404  
 Population 1988 5,314  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 2.50  
 State Equalized Tax Rate 1.85

## GREENWICH TWP. - GLOUCESTER COUNTY

## Form of Government:

## Small Municipality Plan C (OMCL 50)

## Number of Members on Governing Body - 5

## PER CAPITA:

Grass Debt 526.50  
 Net Debt 463.84  
 Debt Service 60.74  
 Total Tax Levy 1,580.21  
 Municipal Expenditures 689.71

## PER CENT:

Grass Debt .67  
 Net Debt .59  
 Tax Levy Collected 99.15  
 Tax Levy Cancelled, Abated or Adjusted .18

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	29,800.00	1988 Property Taxes Collected	8,343,046.16	Local District School Taxes	.54	2,350,426.50
Municipal Clerk	38,925.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	68,270.00	Delinquent Tax & Lien Collections	64,434.19	School Taxes in Municipal Budget		
Assessment of Taxes	30,750.00	Business Personalty Replacement Taxes	373,108.23	County Taxes	.74	3,328,251.73
Collection of Taxes	20,950.00	Taxes from Public Utilities	555,633.00	Local Library Taxes	.02	93,931.90
Planning, Housing & Development	41,400.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.45	2,016,257.52
Human Resources	4,700.00	State Aid Revenues	51,277.63	Veteran & Senior Citizen Taxes		89,450.00
Elections	3,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.35	8,380,367.70
General Administration (other)	463,600.00	State and Local Fiscal Assistance Act Utilized	2,696.09	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		3,160.10
Municipal Courts	40,065.00	Other Miscellaneous Revenues	399,175.74	Added and Omitted Taxes		103,135.92
<b>PUBLIC SAFETY</b>		Total	9,809,371.09	Total Taxes Levied - ABSTRACT		8,397,213.72
Fire Protection	137,136.00	Prior Years Surplus Appropriated	242,500.00	Total Taxes Billed		8,414,516.97
Police Protection	772,305.00	REVENUES TOTAL	10,051,871.09	1988 TAXES COLLECTED		8,343,046.16
Civil Defense & Disaster Control	4,600.00	Reserve For Uncollected Taxes	206,356.44	1988 Taxes Cancelled, Abated or Adjusted		14,330.00
Environmental Inspection & Control	49,390.00	CAPITAL OUTLAY TOTAL	131,720.90	Transfer to Tax Title Liens or Foreclosed		3,057.50
Other Public Safety		Public Enterprises	101,663.75	Balance Outstanding Dec. 31, 1988		53,533.31
<b>PUBLIC WORKS</b>		Recreation—Culture	850.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	301,738.00	Public Works	43,311.20	Balance January 1, 1988		59,455.93
Sewers and Sewage Processing	260,800.00	Buildings and Grounds	35,895.95	Collected in 1988		58,993.43
Garbage and Trash Disposal	309,420.00	Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	49,905.00	Conservation		Transfers to Tax Title Liens or Foreclosed		254.01
Other Public Works	22,000.00	All Other		Balance December 31, 1988		208.49
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	16,175.00	ISSUED AND UNISSUED		Balance January 1, 1988		20,481.53
Welfare-Public Assistance	3,000.00	School	225,000	Transfer From Taxes		3,364.34
Hospitals, Clinics, First Aid		Self-liquidating	319,500	Redeemed in 1988		5,440.76
Animal, Insect, & Rodent Control	17,500.00	Other	2,253,300	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services	6,250.00	Total	2,797,800	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		13,405.11
Beaches and Boardwalks		School	225,000.00	PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	15,900.00	Self-Liquidating	170,000.00	Balance January 1, 1988		10,070.00
Land Reclamation & Conservation	1,500.00	Other	1,728,400.00	Transfers From Taxes or Liens		
Other Recreational Services	50,600.00	Total	2,123,400.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	420,641,215	Cancelled, Abated or Adjusted (1988)		
Libraries	43,600.00	REAL PROPERTY VALUATIONS		Balance December 31, 1988		10,070.00
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 249 2.33 7,734,500.00		ASSETS		
Pensions & F. I. C. A.	200,000.00	2 Residential 1636 24.06 79,915,600.00		Cash Dec. 31, 1988		1,412,115.10
Employee Fringe Benefits	79,700.00	3 Farm 66 .36 1,205,600.00		Taxes Receivable		53,741.30
Other Statutory Expenditures	2,000.00	4a Commercial 57 2.11 7,034,000.00		Tax Title Liens		16,405.11
<b>CETA And Other Public Employment Programs</b>		4b Industrial 14 71.05 235,653,600.00		Foreclosed Property		10,070.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,094,979.00	4c Apartments 4 .08 265,700.00		Emergencies & Other Deferred Charges		30,103.49
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	21,100.00	Total 2076 331,679,000.00		State and Federal Aid Receivable		3,713.27
<b>DEBT SERVICE</b>		Land Area 9.44 Sq. Miles		Other Receivables		40,222.26
Principal Payments	134,600.00	Net Valuation Taxable-Municipal	332,359,242	Total		1,566,381.03
Interest Payments	133,150.00	Net Valuation Taxable-County	424,626,115	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		State Equalized Valuation	448,229,830	Cash Liabilities		464,579.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,272,650.13	State Equalization Ratio	74.11	Reserves for Receivables		122,439.17
RESERVE FOR UNCOLLECTED TAXES	206,356.44			Surplus Dec. 31, 1988		981,352.71
<b>EXPENDITURES TOTAL</b>	9,937,835.68			Total		1,566,381.03



Population 1980 7,340  
 Population 1988 7,070  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.14  
 State Equalized Tax Rate 1.95

**GUTTENBERG TOWN - HUDSON COUNTY**  
**Form of Government:**  
**Town Council**  
**Number of Members on Governing Body - 6**

PER CAPITA: Gross Debt 296.73 PER CENT: Gross Debt .56  
 Net Debt 293.19 Net Debt .56  
 Debt Service 14.79 Tax Levy Collected 95.06  
 Total Tax Levy 1,199.24 Tax Levy Cancelled, Abated  
 Municipal Expenditures 588.83 or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected		Local District School Taxes	.67	2,882,778.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	104,500.00	Delinquent Tax & Lien Collections	391,945.77	School Taxes in Municipal Budget	.01	29,925.00
Assessment of Taxes	25,014.00	Business Personalty Replacement Taxes	104,817.32	County Taxes	.63 *	2,744,209.42
Collection of Taxes	16,500.00	Taxes from Public Utilities	203,911.00	County Library Taxes		
Planning, Housing & Development	18,015.13	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.64	2,769,739.53
Human Resources	40,000.00	State Aid Revenues	39,910.63	Veteran & Senior Citizen Taxes		30,750.00
Elections	3,307.28	Federal Aid Revenues		Total Taxes for Rate Computation	1.95	8,457,402.45
General Administration (other)	571,923.14	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		16,918.86
Municipal Courts	76,603.37	Other Miscellaneous Revenues	398,962.84	Added and Omitted Taxes		35,070.33
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>9,233,343.30</b>	Total Taxes Levied - ABSTRACT		8,473,641.84
Fire Protection	201,551.79	Prior Years Surplus Appropriated	335,917.00	Total Taxes Billed		8,461,722.78
Police Protection	817,360.00	<b>REVENUES TOTAL</b>	<b>9,569,260.30</b>	<b>1988 TAXES COLLECTED</b>		<b>8,043,795.69</b>
Civil Defense & Disaster Control	700.00	Reserve For Uncollected Taxes	479,270.94	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	17,683.55	<b>CAPITAL OUTLAY TOTAL</b>	<b>93,774.50</b>	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety				Balance Outstanding Dec. 31, 1988		417,927.09
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	238,713.55	Public Enterprises		Balance January 1, 1988		402,540.19
Sewers and Sewage Processing	437,674.40	Recreation—Culture		Collected in 1988		391,945.77
Garbage and Trash Disposal	93,724.35	Public Works	52,124.50	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	34,547.25	Buildings and Grounds	41,650.00	Transfers to Tax Title Liens or Foreclosed		
Other Public Works	16,000.00	Library and Education		Balance December 31, 1988		10,594.42
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	57,663.03	All Other		Balance January 1, 1988		
Welfare-Public Assistance	7,950.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes		
Hospitals, Clinics, First Aid		<b>ISSUED AND UNISSUED</b>		Redeemed in 1988		
Animal, Insect, & Rodent Control		School	25,000	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Other	2,072,850	Balance December 31, 1988		
Beaches and Boardwalks		<b>Total</b>	<b>2,097,850</b>	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees		<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988		10,300.00
Land Reclamation & Conservation		School		Transfers From Taxes or Liens		
Other Recreational Services	105,431.63	Self-Liquidating		Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Other		Cancelled, Abated or Adjusted (1988)		
Libraries	21,953.00	<b>Total</b>	<b>1,119,600.00</b>	Balance December 31, 1988		10,300.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		<b>FOR NET DEBT COMPUTATION</b>		<b>ASSETS</b>		
Pensions & F. I. C. A.	216,620.95	<b>REAL PROPERTY VALUATIONS</b>		Cash Dec. 31, 1988		1,399,120.06
Employee Fringe Benefits	115,032.26	Code Class # of Parcels % VAL'N		Taxes Receivable		428,521.51
Other Statutory Expenditures	5,000.00	1 Vacant Land 40 .89		Tax Title Liens		
<b>CETA And Other Public Employment Programs</b>		2 Residential 1910 76.00		Foreclosed Property		10,800.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>3,243,538.73</b>	3 Farm		Emergencies & Other Deferred Charges		32,086.35
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>75,000.00</b>	4a Commercial 141 7.74		State and Federal Aid Receivable		204,185.35
<b>DEBT SERVICE</b>		4b Industrial 98 4.53		Other Receivables		11,260.23
Principal Payments	64,500.00	4c Apartments 80 10.34		<b>Total</b>		<b>2,085,973.50</b>
Interest Payments	40,097.84	<b>Total</b>	<b>2269</b>	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>TYPE I SCHL DEBT *MEMO</b>	<b>29,925.00</b>	Land Area .20 Sq. Miles		Cash Liabilities		1,004,022.64
<b>DEFERRED CHARGES</b>	<b>336,008.91</b>	Net Valuation Taxable-Municipal		Reserves for Receivables		450,581.74
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>5,656,912.92</b>	Net Valuation Taxable-County		Surplus Dec. 31, 1988		631,369.12
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>479,270.94</b>	State Equalized Valuation		<b>Total</b>		<b>2,085,973.50</b>
<b>EXPENDITURES TOTAL</b>	<b>9,820,329.34</b>	State Equalization Ratio				

0223  
 Population 1980 36,039  
 Population 1988 36,160  
 S & P Rating AA-  
 Moody Rating AA

General Tax Rate Per \$100 1.87  
 State Equalized Tax Rate 1.65

**HACKENSACK CITY - BERGEN COUNTY**  
**Form of Government:**  
**Council-Manager (1923)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 607.55  
 Net Debt 310.69  
 Debt Service 76.30  
 Total Tax Levy 1,258.44  
 Municipal Expenditures 830.59

PER CENT:  
 Gross Debt 1.05  
 Net Debt .54  
 Tax Levy Collected 96.87  
 Tax Levy Cancelled, Abated or Adjusted .46

EXPENDITURES	REVENUES-REALIZED	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>ISSUED AND UNISSUED</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	1988 Property Taxes Collected 43,604,163.53	School 5,353,000	NET DEBT	Local District School Taxes .73 19,610,952.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Self-liquidating 4,830,000		Regional & Consolidated School Tax .05 1,270,000.00
Financial Administration 324,329.73	Delinquent Tax & Lien Collections 639,640.92	Other 11,286,164		School Taxes in Municipal Budget .05 1,270,000.00
Assessment of Taxes 135,847.00	Business Personalty Replacement Taxes 1,404,865.00	Total 21,969,164		County Taxes .20 5,452,228.98
Collection of Taxes 115,234.00	Taxes from Public Utilities 2,428,181.00			County Library Taxes
Planning, Housing & Development 155,300.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes .67 18,073,980.32
Human Resources 190,371.52	State Aid Revenues 485,460.53			Veteran & Senior Citizen Taxes 222,600.00
Elections 3,400.00	Federal Aid Revenues			Total Taxes for Rate Computation 1.65 44,629,761.30
General Administration (other) 1,871,714.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property			Bank Corp. Taxes 691,168.75
Municipal Courts 334,274.93	Other Miscellaneous Revenues			Added and Omitted Taxes 407,028.73
<b>PUBLIC SAFETY</b>	Total 51,597,821.12			Total Taxes Levied - ABSTRACT 45,505,358.78
Fire Protection 4,577,132.00	Prior Years Surplus Appropriated 3,135,000.00			Total Taxes Billed 45,014,104.77
Police Protection 5,104,759.69	REVENUES TOTAL 54,732,821.12			1988 TAXES COLLECTED 43,604,163.58
Civil Defense & Disaster Control 5,000.00	Reserve For Uncollected Taxes 3,196,560.62			1988 Taxes Cancelled, Abated or Adjusted 207,828.06
Environmental Inspection & Control 284,500.00	CAPITAL OUTLAY TOTAL 2,364,350.30			Transfer to Tax Title Liens or Foreclosed 2,088.79
Other Public Safety	Public Enterprises 186,328.76			Balance Outstanding Dec. 31, 1988 1,200,024.34
<b>PUBLIC WORKS</b>	Recreation—Culture 292,110.56			<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 781,331.00	Public Works 354,028.14			Balance January 1, 1988 696,319.83
Sewers and Sewage Processing 1,543,731.00	Buildings and Grounds 522,422.73			Collected in 1988 678,372.94
Garbage and Trash Disposal 2,714,842.00	Library and Education 1,004,460.11			Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 656,807.00	Conservation			Transfers to Tax Title Liens or Foreclosed 1,457.45
Other Public Works	All Other			Balance December 31, 1988 16,489.44
<b>HEALTH and WELFARE</b>				<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 264,412.00				Balance January 1, 1988 27,109.98
Welfare-Public Assistance 95,021.00				Transfer From Taxes 4,232.59
Hospitals, Clinics, First Aid 44,830.00				Redeemed in 1988 11,267.98
Animal, Insect, & Rodent Control 23,075.00				Cancelled, Abated or Adjusted (1988)
Other Welfare Services				Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>				Balance December 31, 1988 20,074.59
Beaches and Boardwalks				<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 335,026.00				Balance January 1, 1988 31,350.00
Land Reclamation & Conservation 77,092.00				Transfers From Taxes or Liens
Other Recreational Services 204,748.00				Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>				Cancelled, Abated or Adjusted (1988)
Libraries 865,375.00				Balance December 31, 1988 31,350.00
Other Educational Services				<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>				<b>ASSETS</b>
Pensions & F. I. C. A. 2,223,238.00				Cash Dec. 31, 1988 9,335,369.17
Employee Fringe Benefits 1,000,000.00				Taxes Receivable 1,216,513.78
Other Statutory Expenditures				Tax Title Liens 20,074.59
<b>CETA And Other Public Employment Programs</b>				Foreclosed Property 31,350.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 23,946,440.92				Emergencies & Other Deferred Charges 754,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 90,000.00				State and Federal Aid Receivable 22,019.10
<b>DEBT SERVICE</b>				Other Receivables
Principal Payments 2,020,000.00				Total 11,379,326.64
Interest Payments 739,741.54				<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>TYPE I SCHL DEBT *MEMO</b> 1,264,704.89				Cash Liabilities 4,923,788.47
<b>DEFERRED CHARGES</b> 132,000.00				Reserves for Receivables 1,267,938.37
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 26,333,180.98				Surplus Dec. 31, 1988 5,187,599.80
<b>RESERVE FOR UNCOLLECTED TAXES</b> 3,196,560.62				Total 11,379,326.64
<b>EXPENDITURES TOTAL</b> 56,367,324.06				

Population 1980 8,850  
 Population 1988 9,022  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100 2.36  
 State Equalized Tax Rate 2.15

**HACKETTSTOWN TOWN - WARREN CO.**  
**Form of Government:**  
**Special Charter (P.L. 1970 c. 206)**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Grass Debt 222.46  
 Net Debt 75.15  
 Debt Service 11.20  
 Total Tax Levy 1,017.75  
 Municipal Expenditures 402.31

PER CENT:  
 Grass Debt .56  
 Net Debt .19  
 Tax Levy Collected 94.74  
 Tax Levy Cancelled, Abated or Adjusted 1.33

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	8,531,291.50	Local District School Taxes	1.04 4,395,329.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	18,417.50	Delinquent Tax & Lien Collections	205,651.31	School Taxes in Municipal Budget	
Assessment of Taxes	66,570.00	Business Personalty Replacement Taxes	211,633.33	County Taxes	.59 2,923,243.57
Collection of Taxes	19,644.00	Taxes from Public Utilities	415,454.00	County Library Taxes	
Planning, Housing & Development	93,696.63	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.41 1,731,004.52
Human Resources	18,714.54	State Aid Revenues	137,614.44	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.14 9,114,677.09
General Administration (other)	376,225.00	State and Local Fiscal Assistance Act Utilized	1,193.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	33,335.31
Municipal Courts	31,725.00	Other Miscellaneous Revenues	336,715.15	Added and Omitted Taxes	38,186.69
<b>PUBLIC SAFETY</b>		Total	10,039,613.83	Total Taxes Levied - ABSTRACT	9,182,149.09
Fire Protection	85,297.92	Prior Years Surplus Appropriated	500,000.00	Total Taxes Billed	9,163,269.19
Police Protection	778,733.19	<b>REVENUES</b>	<b>TOTAL</b>	<b>1988 TAXES COLLECTED</b>	<b>3,681,291.60</b>
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	559,339.23	1988 Taxes Cancelled, Abated or Adjusted	122,102.76
Environmental Inspection & Control	59,765.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	59.00
Other Public Safety			47,742.49	Balance Outstanding Dec 31, 1988	359,315.33
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	415,029.69	Recreation—Culture		Balance January 1, 1988	189,147.55
Sewers and Sewage Processing		Public Works	7,764.39	Collected in 1988	138,313.77
Garbage and Trash Disposal	102,930.00	Buildings and Grounds	39,973.10	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	121,500.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Conservation		Balance December 31, 1988	333.83
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	12,500.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	17,025.14
Welfare-Public Assistance	3,477.33	<b>ISSUED AND UNISSUED</b>		Transfer From Taxes	59.00
Hospitals, Clinics, First Aid		School	1,329,000	Redeemed in 1988	16,333.04
Animal, Insect, & Rodent Control		Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	678,000	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	2,007,000	Balance December 31, 1988	246.10
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	39,000.00	School	1,329,000.00	Balance January 1, 1988	10,300.00
Land Reclamation & Conservation	9,222.54	Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	103,900.00	Other	433,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	1,762,000.00	Cancelled, Abated or Adjusted (1988)	
Libraries	123,710.76	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Balance December 31, 1988	10,300.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	259,035.45	1 Vacant Land 103 3.40	12,913,700.00	Cash Dec. 31, 1988	2,543,229.86
Employee Fringe Benefits	150,700.00	2 Residential 1926 61.71	234,469,700.00	Taxes Receivable	360,149.71
Other Statutory Expenditures	4,000.00	3 Form 6 .05	13,900.00	Tax Title Liens	246.10
<b>CETA And Other Public Employment Programs</b>		4a Commercial 253 19.90	75,615,700.00	Foreclosed Property	10,300.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,899,446.05</b>	4b Industrial 16 8.93	34,125,100.00	Emergencies & Other Deferred Charges	135,765.44
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments 26 5.96	22,636,200.00	State and Federal Aid Receivable	16,054.27
<b>DEBT SERVICE</b>		Total 2335	379,929,300.00	Other Receivables	4,005.65
Principal Payments	75,000.00	Land Area 3.60 Sq. Miles		Total	3,128,251.03
Interest Payments	26,004.34	Net Valuation Taxable-Municipal	334,537,394	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	334,194,952	Cash Liabilities	2,256,333.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,324,072.57	State Equalized Valuation	422,434,224	Reserves for Receivables	375,201.43
RESERVE FOR UNCOLLECTED TAXES	559,339.23	State Equalization Ratio	90.93	Surplus Dec 31, 1988	496,166.26
<b>EXPENDITURES TOTAL</b>	<b>10,953,737.51</b>			Total	3,128,251.03

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**HADDON TOWNSHIP - CAMDEN COUNTY**

**Form of Government:**

**Commission (1911)**

**Number of Members on Governing Body - 3**

**PER CAPITA:**

Gross Debt **481.48**  
 Net Debt **271.49**  
 Debt Service **33.28**  
 Total Tax Levy **810.87**  
 Municipal Expenditures **286.13**

**PER CENT:**

Gross Debt **1.72**  
 Net Debt **.97**  
 Tax Levy Collected **97.98**  
 Tax Levy Cancelled, Abated or Adjusted **.43**

Population 1980 **15,375**  
 Population 1988 **15,655**  
 S & P Rating  
 Moody Rating **A**

General Tax Rate Per \$100. **5.32**  
 State Equalized Tax Rate **2.41**

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	12,432,190.65	Local District School Taxes	1.07
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	9,100.00	Delinquent Tax & Lien Collections	275,634.64	School Taxes in Municipal Budget	
Assessment of Taxes	24,165.00	Business Personalty Replacement Taxes	111,167.76	County Taxes	.89
Collection of Taxes	57,061.00	Taxes from Public Utilities	848,782.00	County Library Taxes	.02
Planning, Housing & Development	33,956.44	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.42
Human Resources	52,862.91	State Aid Revenues	235,586.16	Veteran & Senior Citizen Taxes	
Elections	12,370.32	Federal Aid Revenues		Total Taxes for Rate Computation	2.40
General Administration (other)	404,348.88	State and Local Fiscal Assistance Act Utilized	72,675.06	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	5,404.97
Municipal Courts	67,946.19	Other Miscellaneous Revenues		Added and Omitted Taxes	72,618.53
<b>PUBLIC SAFETY</b>		Total	14,514,281.38	Total Taxes Levied - ABSTRACT	12,694,107.75
Fire Protection	37,202.00	Prior Years Surplus Appropriated	650,000.00	Total Taxes Billed	12,688,702.71
Police Protection	1,071,036.54	REVENUES TOTAL	15,164,281.38	1988 TAXES COLLECTED	12,432,190.65
Civil Defense & Disaster Central	3,145.00	Reserve For Uncollected Taxes	374,055.33	1988 Taxes Cancelled, Abated or Adjusted	54,119.21
Environmental Inspection & Control	71,638.00	<b>CAPITAL OUTLAY</b>		Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Total	832,608.18	Balance Outstanding Dec. 31, 1988	202,392.85
<b>PUBLIC WORKS</b>		Public Enterprises	453,663.21	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	473,236.00	Recreation—Culture		Balance January 1, 1988	258,898.38
Sewers and Sewage Processing	203,958.25	Public Works	353,893.24	Collected in 1988	258,898.38
Garbage and Trash Disposal	447,000.00	Buildings and Grounds	25,051.73	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	79,474.32	Library and Education		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	49,284.39	Conservation		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		All Other		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	2,400.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	31,486.67
Welfare-Public Assistance	11,140.00	ISSUED AND UNISSUED		Transfer From Taxes	
Hospitals, Clinics, First Aid		School	1,567,333	Redeemed in 1988	16,736.26
Animal, Insect, & Rodent Control		Self-liquidating	2,437,999	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	3,482,287	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	7,537,620	Balance December 31, 1988	14,750.41
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	5,613.43	School	1,290,000.00	FORECLOSURE	
Land Reclamation & Conservation		Self-Liquidating	2,037,000.00	Balance January 1, 1988	39,160.00
Other Recreational Services	47,541.80	Other	3,429,000.00	Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		Total	6,756,000.00	Sale for Cash (1988)	
Libraries	8,500.00	<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Other Educational Services	24,800.00	<b>FOR NET DEBT COMPUTATION</b>		Balance December 31, 1988	39,160.00
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	279,138.59	Code	Class	# of Parcels	% VAL'N
Employee Fringe Benefits	35,855.56	1	Vacant Land	199	.81
Other Statutory Expenditures	1,614.06	2	Residential	4631	78.93
<b>CETA And Other Public Employment Programs</b>		3	Farm		
<b>MUNICIPAL FUNCTIONS</b>		4a	Commercial	291	14.36
<b>TOTAL</b>		4b	Industrial	26	.39
<b>3,573,439.18</b>		4c	Apartments	17	5.02
<b>CAPITAL IMPROVEMENTS</b>		Total		5164	
<b>* MEMO *</b>		Land Area		2.69	Sq. Miles
<b>DEBT SERVICE</b>		Net Valuation Taxable-Municipal		230,786,814	
Principal Payments	325,000.00	Net Valuation Taxable-County		438,239,268	
Interest Payments	195,933.72	State Equalized Valuation		509,009,211	
<b>DEFERRED CHARGES</b>		State Equalization Ratio		45.23	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,443,534.25	ASSESSED VALUATION			
RESERVE FOR UNCOLLECTED TAXES	374,055.33	Cash Dec. 31, 1988		967,742.46	
<b>EXPENDITURES</b>	<b>TOTAL</b>	Taxes Receivable		202,392.85	
	<b>14,927,955.10</b>	Tax Title Liens		14,750.41	
		Foreclosed Property		39,160.00	
		Emergencies & Other Deferred Charges		98,680.17	
		State and Federal Aid Receivable		19,973.55	
		Other Receivables		330,556.73	
		Total		1,673,256.17	
		<b>LIABILITIES, RESERVES, AND SURPLUS</b>			
		Cash Liabilities		429,680.27	
		Reserves for Receivables		586,859.99	
		Surplus Dec. 31, 1988		656,715.91	
		Total		1,673,256.17	

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Population 1980 8,361  
 Population 1988 3,117  
 S & P Rating  
 Maady Rating A1

General Tax Rate Per \$100. 3.34  
 State Equalized Tax Rate 2.61

**HADDON HEIGHTS BORO. - CAMDEN CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 300.32  
 Net Debt 300.32  
 Debt Service 36.70  
 Total Tax Levy 943.50  
 Municipal Expenditures 385.71

PER CENT:  
 Gross Debt .95  
 Net Debt .95  
 Tax Levy Collected 93.34  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b> → 1.12	
Governing Body & Public Boards	9,729.00	1988 Property Taxes Collected	7,550,743.91	Local District Schaal Taxes	3,256,473.00
Municipal Clerk		1988 Payments in Lieu of Taxes	20,000.00	Regional & Consolidated Schaal Tax	
Financial Administration	32,774.00	Delinquent Tax & Lien Collections	97,840.98	Schaal Taxes in Municipal Budget	
Assessment of Taxes	13,955.15	Business Personalty Replacement Taxes	45,422.64	County Taxes	2,626,293.00
Collection of Taxes	33,975.00	Taxes from Public Utilities	595,523.00	County Library Taxes	
Planning, Housing & Development	23,522.84	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	1,692,800.00
Human Resources	30,500.00	State Aid Revenues	106,705.83	Veteran & Senior Citizen Taxes	117,800.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	7,693,366.00
General Administration (other)	347,941.00	State and Local Fiscal Assistance Act Utilized	503.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	22,383.01
Municipal Courts	36,400.73	Other Miscellaneous Revenues	459,075.90	Added and Omitted Taxes	60,476.94
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>8,375,815.31</b>	Total Taxes Levied - ABSTRACT	7,658,425.95
Fire Protection	91,853.45	Prior Years Surplus Appropriated	300,000.00	Total Taxes Billed	7,639,690.18
Police Protection	610,575.07	<b>REVENUES TOTAL</b>	<b>9,175,815.31</b>	1988 TAXES COLLECTED	7,550,743.91
Civil Defense & Disaster Control	1,695.00	Reserve for Uncollected Taxes	184,315.92	1988 Taxes Cancelled, Abated or Adjusted	55.35
Environmental Inspection & Control	11,109.50	<b>CAPITAL OUTLAY TOTAL</b>	<b>464,525.62</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	38,390.92
<b>PUBLIC WORKS</b>		Recreation—Culture	6,395.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	296,191.00	Public Works	166,866.06	Balance January 1, 1988	103,038.83
Sewers and Sewage Processing	134,393.00	Buildings and Grounds	291,015.82	Collected in 1988	97,840.98
Garbage and Trash Disposal	452,740.00	Library and Education	248.74	Cancelled, Abated or Adjusted 1988	3.35
Public Buildings and Grounds	33,350.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	25,000.00	All Other		Balance December 31, 1988	5,244.50
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,373.00	ISSUED AND UNISSUED		Balance January 1, 1988	
Welfare-Public Assistance	3,051.00	School		Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	2,437,694	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>Total</b>	<b>2,437,694</b>	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	
Beaches and Boardwalks		School		PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	15,550.00	Self-Liquidating		FORECLOSURE	
Land Reclamation & Conservation		Other		Balance January 1, 1988	28,550.00
Other Recreational Services	3,235.00	<b>Total</b>	<b>2,228,800.00</b>	Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries	88,601.00	FOR NET DEBT COMPUTATION	255,617,229	Cancelled, Abated or Adjusted (1988)	
Other Educational Services	3,910.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	28,550.00
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	208,109.00	1 Vacant Land 41 .23		<b>ASSETS</b>	
Employee Fringe Benefits	105,073.00	2 Residential 2536 88.46		Cash Dec. 31, 1988	989,338.06
Other Statutory Expenditures	100.00	3 Form		Taxes Receivable	94,135.42
<b>CETA And Other Public Employment Programs</b>		4a Commercial 98 9.52		Tox Title Liens	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,624,756.74</b>	4b Industrial 4 .22		Foreclosed Property	28,550.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>20,000.00</b>	4c Apartments 13 1.57		Emergencies & Other Deferred Charges	72,526.03
<b>DEBT SERVICE</b>		<b>Total</b>	<b>225,598,900.00</b>	State and Federal Aid Receivable	
Principal Payments	190,000.00	Land Area 1.58 Sq. Miles		Other Receivables	23,358.11
Interest Payments	107,876.00	Net Valuation Taxable-Municipal	226,922,552	<b>Total</b>	<b>1,207,907.62</b>
<b>DEFERRED CHARGES</b>	<b>23,851.79</b>	Net Valuation Taxable-County	254,852,614	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>5,882,766.00</b>	State Equalized Valuation	290,404,764	Cash Liabilities	317,462.44
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>184,315.92</b>	State Equalization Ratio	78.04	Reserves for Receivables	146,043.53
<b>EXPENDITURES TOTAL</b>	<b>9,013,566.45</b>			Surplus Dec. 31, 1988	744,401.65

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## HADDONFIELD BORO. - CAMDEN COUNTY

Form of Government:

Commission (1911)

Number of Members on Governing Body - 3

PER CAPITA:

Gross Debt 557,56  
 Net Debt 63,32  
 Debt Service 26,28  
 Total Tax Levy 1,494.88  
 Municipal Expenditures 421.84

PER CENT:

Gross Debt 1.03  
 Net Debt .12  
 Tax Levy Collected 98.47  
 Tax Levy Cancelled, Abated or Adjusted .03

Population 1980 12,337

Population 1988 12,110

S &amp; P Rating

Moody Rating

General Tax Rate Per \$100.

4.00

State Equalized Tax Rate

2.31

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE $\rightarrow$ 1.09
Governing Body & Public Boards		Local District School Taxes 1.09 8,487,915.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 32,666.25	1988 Property Taxes Collected 17,710,072.21	School Taxes in Municipal Budget
Assessment of Taxes 125,852.47	1988 Payments in Lieu of Taxes	County Taxes .88 6,812,333.00
Collection of Taxes 79,675.05	Delinquent Tax & Lien Collections 249,513.94	County Library Taxes
Planning, Housing & Development 29,753.61	Business Personalty Replacement Taxes 109,677.92	Local Municipal Purpose Taxes .34 2,602,500.00
Human Resources 52,536.31	Taxes from Public Utilities 760,315.00	Veteran & Senior Citizen Taxes 111,400.00
Elections 3,164.05	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.31 18,014,148.00
General Administration (other) 240,312.47	State Aid Revenues 181,177.01	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 119,391.71
Municipal Courts 67,354.24	State and Local Fiscal Assistance Act Utilized 733.00	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	State of Acquired Property	Total Taxes Levied - ABSTRACT 18,102,977.57
Fire Protection 266,102.63	Sale of Miscellaneous Revenues 1,358,270.48	Total Taxes Billed 17,984,804.70
Police Protection 1,045,307.92	Total 20,369,764.56	1988 TAXES COLLECTED 17,710,072.21
Civil Defense & Disaster Control 1,000.00	Prior Years Surplus Appropriated 486,500.00	1988 Taxes Cancelled, Abated or Adjusted 4,700.46
Environmental Inspection & Control 60,726.03	REVENUES TOTAL 20,856,264.56	Transfer to Tax Title Liens or Foreclosed 9,234.57
Other Public Safety	Reserve For Uncollected Taxes 482,523.11	Balance Outstanding Dec. 31, 1988 260,797.46
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 446,592.34</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 309,375.91	Public Enterprises 100,129.76	Balance January 1, 1988 201,201.94
Sewers and Sewage Processing	Recreation—Culture 78,395.41	Collected in 1988 181,330.73
Garbage and Trash Disposal 674,726.54	Public Works 202,159.24	Cancelled, Abated or Adjusted 1988 5,103.82
Public Buildings and Grounds 222,615.28	Buildings and Grounds 65,907.93	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988 14,767.39
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 41,800.34	All Other	Balance January 1, 1988 93,714.55
Welfare-Public Assistance 2,135.59	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 9,234.57
Hospitals, Clinics, First Aid 250.00	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988 68,183.21
Animal, Insect, & Rodent Control	School 4,876,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 1,108,718	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 767,357	Balance December 31, 1988 34,765.91
Beaches and Boardwalks	Total 6,752,075	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 103,324.17	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 24,300.00
Land Reclamation & Conservation 18,275.75	School 4,876,000.00	Transfers From Taxes or Liens
Other Recreational Services 33,349.93	Self-liquidating 1,108,718.75	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 767,357.00	Cancelled, Abated or Adjusted (1988)
Libraries 287,841.25	Total 6,752,075.75	Balance December 31, 1988 24,300.00
Other Educational Services 10,800.00	<b>EQUALIZED VALUATION BASIS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>FOR NET DEBT COMPUTATION 653,795,944</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 354,593.18	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 4,367,344.64
Employee Fringe Benefits 216,799.37	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 275,564.85
Other Statutory Expenditures	1 Vacant Land 37 .38 1,657,900.00	Tax Title Liens 34,765.91
<b>CETA And Other Public Employment Programs</b>	2 Residential 4024 86.32 378,455,400.00	Foreclosed Property 24,300.00
<b>MUNICIPAL FUNCTIONS TOTAL 4,298,933.44</b>	3 Farm	Emergencies & Other Deferred Charges 60,000.00
<b>CAPITAL IMPROVEMENTS *MEMO* 61,233.00</b>	4a Commercial 265 12.54 54,969,300.00	State and Federal Aid Receivable 52,000.00
<b>DEBT SERVICE</b>	4b Industrial	Other Receivables 63,192.05
Principal Payments 262,120.00	4c Apartments 11 .76 3,330,500.00	Total 4,877,167.45
Interest Payments 56,074.29	Total 4387 438,413,100.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 3,838.03</b>	Land Area 2.78 Sq. Miles	Cash Liabilities 3,196,171.73
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 15,300,248.00</b>	Net Valuation Taxable-Municipal 447,937,241	Reserves for Receivables 354,347.24
<b>RESERVE FOR UNCOLLECTED TAXES 482,523.11</b>	Net Valuation Taxable-County 660,269,876	Surplus Dec. 31, 1988 1,326,648.48
<b>EXPENDITURES TOTAL 20,403,736.87</b>	State Equalized Valuation 769,075,596	Total 4,877,167.45
	State Equalization Ratio 57.72	

0316

Population 1980 3,236  
 Population 1988 3,231  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.72  
 State Equalized Tax Rate 2.29

**HAINESPORT TWP. - BURLINGTON CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 340.74 PER CENT Gross Debt .90  
 Net Debt 183.42 PER CENT Net Debt .50  
 Debt Service 32.58 Tax Levy Collected 93.07  
 Total Tax Levy 999.88 Tax Levy Cancelled, Abated  
 Municipal Expenditures 446.57 or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE .97	
Governing Body & Public Boords		1988 Property Taxes Collected	3,004,954.54	Local District School Taxes	.97	1,340,469.00
Municipal Clerk		1988 Poyments in Lieu of Taxes		Regional & Consolidated School Tax	.33	521,953.67
Financial Administration	59,859.00	Delinquent Tax & Lien Collections	226,699.64	School Taxes in Municipal Budget		
Assessment of Taxes	14,632.00	Business Personalty Replcement Taxes	54,573.28	County Taxes	.55	755,445.70
Collection of Taxes	195.00	Taxes from Public Utilities	261,628.00	County Library Taxes	.03	42,799.30
Planning, Housing & Development	20,436.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.37	510,400.00
Human Resources	34,054.01	State Aid Revenues	51,934.46	Veteran & Senior Citizen Taxes		47,350.00
Elections	1,433.00	Federal Aid Revenues		Total Taxes for Rote Computation	2.30	3,213,417.67
General Administration (other)	166,252.00	State and Local Fiscal Assistance Act Utilized	703.59	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property	1,500.00	Bank Corp. Taxes		2,243.56
Municipal Courts	30,550.00	Other Miscellaneous Revenues	305,005.46	Added and Omitted Taxes		57,297.74
<b>PUBLIC SAFETY</b>		Prior Years Surplus Appropriated	86,769.00	Total Taxes Levied - ABSTRACT		3,230,608.97
Fire Protection	62,910.00	REVENUES TOTAL	3,993,772.97	Total Taxes Billed		3,228,566.09
Police Protection	322,763.88	Reserve For Uncollected Taxes	234,511.66	1988 TAXES COLLECTED		3,004,954.54
Civil Defense & Disoster Control	100.00	CAPITAL OUTLAY TOTAL	43,842.46	1988 Taxes Cancelled, Aboted or Adjusted		
Environmental Inspection & Control	49,132.00	Public Enterprises		Transfer to Tax Title Liens or Foreclosed		1,243.31
Other Public Safety		Recreation—Culture		Balance Outstanding Dec. 31, 1988		222,367.74
<b>PUBLIC WORKS</b>		Public Works	43,342.46	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	70,950.90	Buildings and Grounds		Balance January 1, 1988		214,337.06
Sewers and Sewage Processing	4,970.00	Library and Education		Collected in 1988		213,107.47
Garbage and Trash Disposal	136,500.00	Conservation		Cancelled, Aboted or Adjusted 1988		1,229.59
Public Buildings and Grounds	10,300.00	All Other		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	10,600.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		ISSUED AND UNISSUED		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	125.00	School	492,162	Balance January 1, 1988		21,375.21
Welfare-Public Assistance	1,575.00	Self-liquidating		Transfer From Taxes		1,243.31
Hospitals, Clinics, First Aid		Other	608,777	Redeemed in 1988		13,592.17
Animal, Insect, & Rodent Control	4,500.00	Total	1,100,939	Cancelled, Aboted or Adjusted (1988)		
Other Welfore Services		ISSUED AND OUTSTANDING		Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		School		Balance December 31, 1988		9,026.85
Beoches and Boardwalks		Self-Liquidating		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shode Trees		Other		Balance January 1, 1988		15,196.00
Land Reclomation & Conservation	3,462.94	Total		Transfers From Taxes or Liens		
Other Recreational Services	2,025.00	EQUALIZED VALUATION BASIS		Sole for Cash (1988)		1,500.00
<b>EDUCATION (excluding schools)</b>		FOR NET DEBT COMPUTATION	122,155,197	Cancelled, Aboted or Adjusted (1988)		1,900.00
Libraries		REAL PROPERTY VALUATIONS		Balance December 31, 1988		11,796.00
Other Educational Services		Code Class # of Porcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>				ASSETS		
Pensions & F. I. C. A.	53,400.00	1 Vacant Land 267 4.98	4,191,900.00	Cash Dec. 31, 1988		566,115.61
Employee Fringe Benefits	31,934.00	2 Residential 1043 52.82	52,398,900.00	Taxes Receivable		222,367.74
Other Statutory Expenditures		3 Form 30 2.94	2,473,100.00	Tax Title Liens		9,026.85
<b>CETA And Other Public Employment Programs</b>		4a Commercial 76 13.66	11,506,100.00	Foreclosed Property		11,796.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,092,619.73	4b Industrial 30 15.59	13,127,900.00	Emergencies & Other Deferred Charges		85,080.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	5,000.00	4c Apartments		State and Federal Aid Receivable		
<b>DEBT SERVICE</b>		Total 1496	34,202,900.00	Other Receivables		10,309.69
Principal Poyments	60,000.00	Land Area 6.58 Sq. Miles		Total		304,695.39
Interest Poyments	45,250.85	Net Valuation Taxable-Municipal	85,157,591	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	10,481.20	Net Valuation Taxable-County	127,909,396	Cash Liabilities		203,296.41
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	2,660,667.67	State Equalized Valuation	137,325,465	Reserves for Receivables		253,500.23
<b>RESERVE FOR UNCOLLECTED TAXES</b>	234,511.66	State Equalization Ratio	61.52	Surplus Dec. 31, 1988		447,399.20
<b>EXPENDITURES TOTAL</b>	4,103,531.11			Total		904,695.89

1603

Population 1980 6,607  
 Population 1988 6,783  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 1.97  
 State Equalized Tax Rate 1.96

**HALEDON BOROUGH - PASSAIC COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 429.83  
 Net Debt 321.07  
 Debt Service 30.44  
 Total Tax Levy 936.48  
 Municipal Expenditures 524.24

PER CENT:

Gross Debt 1.12  
 Net Debt .83  
 Tax Levy Collected 98.34  
 Tax Levy Cancelled, Abated or Adjusted .55

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	6,246,470.57	Local District School Taxes	.46 1,500,892.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.41 1,317,459.16
Financial Administration	46,865.00	Delinquent Tax & Lien Collections	262,924.68	School Taxes in Municipal Budget	
Assessment of Taxes	11,610.00	Business Personalty Replacement Taxes	76,347.64	County Taxes	.43 1,375,944.94
Collection of Taxes	33,275.00	Taxes from Public Utilities	437,420.00	County Library Taxes	
Planning, Housing & Development	11,630.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.66 2,125,000.00
Human Resources	61,810.79	State Aid Revenues	125,571.11	Veteran & Senior Citizen Taxes	78,550.00
Elections	4,500.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.96 6,397,846.60
General Administration (other)	343,200.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	18,854.91
Municipal Courts	42,733.83	Other Miscellaneous Revenues	455,836.83	Added and Omitted Taxes	14,000.97
<b>PUBLIC SAFETY</b>		Total	7,604,570.83	Total Taxes Levied - ABSTRACT	6,352,152.48
Fire Protection	134,555.60	Prior Years Surplus Appropriated	432,265.00	Total Taxes Billed	6,351,667.38
Police Protection	617,115.41	<b>REVENUES TOTAL</b>	8,036,835.83	<b>1988 TAXES COLLECTED</b>	6,246,470.57
Civil Defense & Disaster Control	1,550.00	Reserve For Uncollected Taxes	352,991.06	1988 Taxes Cancelled, Abated or Adjusted	34,624.72
Environmental Inspection & Control	22,900.00	<b>CAPITAL OUTLAY TOTAL</b>	447,225.10	Transfer to Tax Title Liens or Foreclosed	72.89
Other Public Safety		Public Enterprises	247,107.46	Balance Outstanding Dec. 31, 1988	70,499.20
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	241,300.00	Public Works	35,409.42	Balance January 1, 1988	261,888.74
Sewers and Sewage Processing	276,130.00	Buildings and Grounds	164,708.22	Collected in 1988	244,260.89
Garbage and Trash Disposal	473,500.00	Library and Education		Cancelled, Abated or Adjusted 1988	44.37
Public Buildings and Grounds	166,100.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	23,660.00	All Other		Balance December 31, 1988	17,583.48
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	19,326.00	ISSUED AND UNISSUED		Balance January 1, 1988	20,460.55
Welfare-Public Assistance	11,010.00	School	725,239	Transfer From Taxes	72.89
Hospitals, Clinics, First Aid		Self-liquidating	839,527	Redeemed in 1988	18,663.79
Animal, Insect, & Rodent Control		Other	1,350,750	Cancelled, Abated or Adjusted (1988)	408.59
Other Welfare Services		Total	2,915,567	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	1,461.06
Beaches and Boardwalks		School	725,239.97	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating	839,527.42	Balance January 1, 1988	10,425.00
Land Reclamation & Conservation		Other	1,350,750.00	Transfers From Taxes or Liens	
Other Recreational Services	23,930.00	Total	2,915,567.39	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	30,345.00	FOR NET DEBT COMPUTATION	261,241,769	Balance December 31, 1988	10,425.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	132,600.00	1 Vacant Land 131 1.37	5,828,400.00	Cash Dec. 31, 1988	1,698,452.44
Employee Fringe Benefits	99,500.00	2 Residential 1546 79.14	245,771,500.00	Taxes Receivable	88,082.68
Other Statutory Expenditures	9,500.00	3 Farm		Tax Title Liens	1,461.06
<b>CETA And Other Public Employment Programs</b>		4a Commercial 126 9.33	29,099,100.00	Foreclosed Property	10,425.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	2,903,676.63	4b Industrial 30 6.34	21,326,000.00	Emergencies & Other Deferred Charges	61,456.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	15,000.00	4c Apartments 10 2.82	8,307,300.00	State and Federal Aid Receivable	7,741.28
<b>DEBT SERVICE</b>		Total 1843	311,832,300.00	Other Receivables	60,195.23
Principal Payments	124,030.00	Land Area 1.30 Sq. Miles		Total	1,927,813.69
Interest Payments	82,494.91	Net Valuation Taxable-Municipal	321,708,955	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	92,732.08	Net Valuation Taxable-County	280,869,196	Cash Liabilities	546,608.89
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	4,194,296.60	State Equalized Valuation	323,118,543	Reserves for Receivables	160,163.97
<b>RESERVE FOR UNCOLLECTED TAXES</b>	352,991.06	State Equalization Ratio	99.55	Surplus Dec. 31, 1988	1,221,040.83
<b>EXPENDITURES TOTAL</b>	7,750,171.28			Total	1,927,813.69

1909

Population 1980 1,832  
 Population 1988 2,212  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 1.89  
 State Equalized Tax Rate 2.09

**HAMBURG BOROUGH - SUSSEX COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 1,835.45  
 Net Debt  
 Debt Service 1.36  
 Total Tax Levy 1,005.66  
 Municipal Expenditures 375.46

PER CENT.

Gross Debt 5.34  
 Net Debt  
 Tax Levy Collected 39.51  
 Tax Levy Cancelled, Abated or Adjusted 2.14

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> → .32	
Governing Body & Public Boards		1988 Property Taxes Collected	1,995,359.09	Local District School Taxes	.32	796,578.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.39	376,450.44
Financial Administration	24,000.00	Delinquent Tax & Lien Collections	159,651.54	School Taxes in Municipal Budget		
Assessment of Taxes	10,420.12	Business Personalty Replacement Taxes	38,493.16	County Taxes	.48 *	461,331.37
Collection of Taxes	7,300.00	Taxes from Public Utilities	94,231.60	County Library Taxes	.03	31,305.13
Planning, Housing & Development	9,050.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.37	353,255.77
Human Resources		State Aid Revenues	34,776.32	Veteran & Senior Citizen Taxes		20,050.00
Elections	500.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.09	2,044,521.71
General Administration (other)	149,630.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		1,393.40
Municipal Courts	29,000.00	Other Miscellaneous Revenues	269,945.95	Added and Omitted Taxes		200,364.36
<b>PUBLIC SAFETY</b>		Total	2,592,507.66	Total Taxes Levied - ABSTRACT		2,226,734.47
Fire Protection	15,113.88	Prior Years Surplus Appropriated	50,000.00	Total Taxes Billed		2,229,241.05
Police Protection	198,003.90	<b>REVENUES TOTAL</b>	2,642,507.66	1988 TAXES COLLECTED		1,995,359.09
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	209,000.00	1988 Taxes Cancelled, Abated or Adjusted		47,631.25
Environmental Inspection & Control	16,500.00	<b>CAPITAL OUTLAY TOTAL</b>	26,878.25	Transfer to Tax Title Liens or Foreclosed		5,365.52
Other Public Safety		Public Enterprises	7,622.85	Balance Outstanding Dec. 31, 1988		179,835.19
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	51,733.80	Public Works		Balance January 1, 1988		180,946.29
Sewers and Sewage Processing		Buildings and Grounds	19,255.41	Collected in 1988		149,732.93
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988		1,542.99
Public Buildings and Grounds	13,734.88	Conservation		Transfers to Tax Title Liens or Foreclosed		2,493.29
Other Public Works		All Other		Balance December 31, 1988		27,177.03
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	300.00	ISSUED AND UNISSUED		Balance January 1, 1988		13,313.06
Welfare-Public Assistance	500.00	School	1,566,753	Transfer From Taxes		9,116.17
Hospitals, Clinics, First Aid		Self-liquidating	2,493,278	Redeemed in 1988		9,918.61
Animal, Insect, & Rodent Control	1.00	Other		Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	4,060,036	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988		12,510.62
Beaches and Boardwalks		School	1,566,753.25	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	3,000.00	Self-liquidating	2,430,000.00	Balance January 1, 1988		
Land Reclamation & Conservation		Other		Transfers From Taxes or Liens		
Other Recreational Services	450.00	Total	4,046,753.25	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Cancelled, Abated or Adjusted (1988)		
Libraries		REAL PROPERTY VALUATIONS		Balance December 31, 1988		
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 548 7.07 7,577,200.00		<b>ASSETS</b>		
Pensions & F. I. C. A.	36,800.00	2 Residential 611 68.89 73,328,300.00		Cash Dec. 31, 1988		449,323.33
Employee Fringe Benefits		3 Farm 6 .36 333,900.00		Taxes Receivable		207,112.27
Other Statutory Expenditures	3,000.00	4a Commercial 52 18.41 19,725,000.00		Tax Title Liens		12,510.62
<b>CETA And Other Public Employment Programs</b>		4b Industrial 4 4.88 5,232,600.00		Foreclosed Property		
<b>MUNICIPAL FUNCTIONS TOTAL</b>	569,097.58	4c Apartments 1 .39 414,900.00		Emergencies & Other Deferred Charges		39,340.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	5,000.00	Total 1222 107,161,900.00		State and Federal Aid Receivable		6,958.89
<b>DEBT SERVICE</b>		Land Area 1.20 Sq. Miles		Other Receivables		1,786.32
Principal Payments	3,000.00	Net Valuation Taxable-Municipal	107,347,973	Total		717,433.48
Interest Payments		Net Valuation Taxable-County	87,137,832	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	49,413.85	State Equalized Valuation	97,121,306	Cash Liabilities		156,632.89
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	1,666,215.94	State Equalization Ratio	110.55	Reserves for Receivables		221,311.21
<b>RESERVE FOR UNCOLLECTED TAXES</b>	209,000.00			Surplus Dec. 31, 1988		339,489.38
<b>EXPENDITURES TOTAL</b>	2,496,727.37			Total		717,433.48

Population 1980 9,499  
 Population 1988 14,072  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.31  
 State Equalized Tax Rate 2.19

**HAMILTON TOWNSHIP - ATLANTIC CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

**PER CAPITA:**  
 Gross Debt 564.30  
 Net Debt 307.32  
 Debt Service 52.49  
 Total Tax Levy 1,058.86  
 Municipal Expenditures 478.25

**PER CENT:**  
 Gross Debt 1.57  
 Net Debt .85  
 Tax Levy Collected 92.00  
 Tax Levy Cancelled, Abated or Adjusted .64

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected	13,705,086.84	Local District School Taxes .88	5,445,841.00
Municipal Clerk	77,595.00	1988 Payments in Lieu of Taxes	18,535.18	Regional & Consolidated School Tax .63	3,935,515.67
Financial Administration	33,955.00	Delinquent Tax & Lien Collections	770,081.91	School Taxes in Municipal Budget	
Assessment of Taxes	92,760.00	Business Personalty Replacement Taxes	149,576.72	County Taxes .44 *	2,763,192.59
Collection of Taxes	112,230.00	Taxes from Public Utilities	2,210,832.00	County Library Taxes .03	188,194.57
Planning, Housing & Development	155,920.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .20	1,223,491.23
Human Resources	90,331.77	State Aid Revenues	142,156.33	Veteran & Senior Citizen Taxes	144,750.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation 2.18	13,700,985.06
General Administration (other)	344,536.00	State and Local Fiscal Assistance Act Utilized	3,428.42	Special District Taxes	576,000.00
<b>JUDICIARY</b>		Sole of Acquired Property	771,695.00	Bank Corp. Taxes	6,625.65
Municipal Courts	167,155.00	Other Miscellaneous Revenues	1,553,730.08	Added and Omitted Taxes	761,391.29
<b>PUBLIC SAFETY</b>		Total	19,330,172.48	Total Taxes Levied - ABSTRACT	14,900,252.00
Fire Protection	136,850.00	Prior Years Surplus Appropriated	1,632,425.00	Total Taxes Billed	14,896,220.07
Police Protection	295,431.32	REVENUES TOTAL	20,962,597.43	1988 TAXES COLLECTED	13,705,086.84
Civil Defense & Disaster Control	6,000.00	Reserve For Uncollected Taxes	1,383,984.23	1988 Taxes Cancelled, Abated or Adjusted	94,908.64
Environmental Inspection & Control	270,135.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>798,038.27</b>	Transfer to Tax Title Liens or Foreclosed	92,811.89
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	1,004,222.70
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,625,679.38	Public Works	723,445.56	Balance January 1, 1988	762,671.42
Sewers and Sewage Processing		Buildings and Grounds	69,642.71	Collected in 1988	707,428.80
Gorbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	6,425.93
Public Buildings and Grounds	90,234.00	Conservation		Transfers to Tax Title Liens or Foreclosed	45,846.45
Other Public Works		All Other		Balance December 31, 1988	2,970.24
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,725.00	ISSUED AND UNISSUED		Balance January 1, 1988	242,460.68
Welfare-Public Assistance	33,152.00	School	3,616,123	Transfer From Taxes	148,362.90
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	62,653.11
Animal, Insect, & Rodent Control	13,400.00	Other	4,324,670	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	7,940,798	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	328,170.47
Beaches and Boardwalks		School	3,616,123.30	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shode Trees		Self-liquidating		Balance January 1, 1988	2,261,114.00
Land Reclamation & Conservation	1,425.00	Other	3,600,920.00	Transfers From Taxes or Liens	
Other Recreational Services	73,550.00	Total	7,217,048.30	Sale for Cash (1988)	771,695.00
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	507,022.091	Balance December 31, 1988	1,489,419.00
Other Educational Services	42,800.00	REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	277,600.00	1 Vacant Land 7574 14.15	81,852,500.00	Cash Dec. 31, 1988	7,760,182.45
Employee Fringe Benefits		2 Residential 4961 57.39	331,869,900.00	Taxes Receivable	1,007,192.94
Other Statutory Expenditures	12,000.00	3 Farm 346 1.79	10,343,500.00	Tax Title Liens	328,170.47
CETA And Other Public Employment Programs	4,519,805.47	4a Commercial 193 22.53	130,312,700.00	Foreclosed Property	1,489,419.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>4,519,805.47</b>	4b Industrial 11 2.88	16,642,400.00	Emergencies & Other Deferred Charges	176,737.72
<b>CAPITAL IMPROVEMENTS * MEMO*</b>	<b>175,000.00</b>	4c Apartments 8 1.26	7,290,500.00	State and Federal Aid Receivable	24,842.48
<b>DEBT SERVICE</b>		Total 13093	578,311,500.00	Other Receivables	23,494.29
Principal Payments	509,129.30	Land Area 113.40 Sq. Miles		Total	10,810,039.35
Interest Payments	229,572.82	Net Valuation Taxable-Municipal	587,971,247	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>87,330.72</b>	Net Valuation Taxable-County	582,076,457	Cash Liabilities	4,590,412.71
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>12,908,743.83</b>	State Equalized Valuation	620,659,747	Reserves for Receivables	2,848,276.70
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>1,383,934.23</b>	State Equalization Ratio	94.65	Surplus Dec. 31, 1988	3,371,349.94
<b>EXPENDITURES TOTAL</b>	<b>19,638,616.37</b>			Total	10,810,039.35

Population 1980 82,801  
 Population 1988 87,740  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 5.59  
 State Equalized Tax Rate 1.99

**HAMILTON TOWNSHIP -- MERCER COUNTY**

**Form of Government:**  
**Mayor-Council Plan E (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,040.87  
 Net Debt 464.33  
 Debt Service 55.43  
 Total Tax Levy 854.12  
 Municipal Expenditures 476.65

PER CENT:  
 Gross Debt 3.12  
 Net Debt 1.39  
 Tax Levy Collected 97.26  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> 1.12	
Governing Body & Public Boords	311,139.00	1988 Property Taxes Collected	72,928,283.57	Local District School Taxes	39,631,216.50	
Municipal Clerk	203,035.00	1988 Payments in Lieu of Taxes	116,598.60	Regional & Consolidated School Tax		
Financial Administration	323,990.00	Delinquent Tax & Lien Collections	1,962,910.85	School Taxes in Municipal Budget		
Assessment of Taxes	186,310.00	Business Personality Replacement Taxes	977,727.20	County Taxes	17,194,467.94	
Collection of Taxes	341,953.00	Taxes from Public Utilities	16,714,743.00	County Library Taxes		
Planning, Housing & Development	222,033.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	13,450,043.35	
Human Resources	1,599,913.11	State Aid Revenues	2,213,332.75	Veteran & Senior Citizen Taxes	1,123,250.00	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.99 71,448,977.79	
General Administration (other)	5,008,779.00	State and Local Fiscal Assistance Act Utilized	239.21	Special District Taxes	4,049,639.60	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	40,149.36	
Municipal Courts	552,190.53	Other Miscellaneous Revenues	3,394,416.25	Added and Omitted Taxes	524,607.15	
<b>PUBLIC SAFETY</b>		Total	98,313,251.45	Total Taxes Levied - ABSTRACT	74,940,173.90	
Fire Protection	15,000.00	Prior Years Surplus Appropriated	4,500,000.00	Total Taxes Billed	74,979,202.02	
Police Protection	6,401,472.37	<b>REVENUES TOTAL</b>	<b>102,913,251.45</b>	1988 TAXES COLLECTED	72,928,283.57	
Civil Defense & Disaster Control	13,964.00	Reserve For Uncollected Taxes	2,600,000.00	1988 Taxes Cancelled, Abated or Adjusted	25,692.50	
Environmental Inspection & Control	707,705.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>7,833,060.52</b>	Transfer to Tax Title Liens or Foreclosed	51,723.39	
Other Public Safety		Public Enterprises	2,852,578.03	Balance Outstanding Dec. 31, 1988	1,973,502.56	
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	2,649,341.00	Public Works	4,161,597.73	Balance January 1, 1988	1,314,043.26	
Sewers and Sewage Processing	5,091,146.00	Buildings and Grounds	668,834.76	Collected in 1988	1,762,330.50	
Garbage and Trash Disposal	1,534,732.00	Library and Education	150,000.00	Cancelled, Abated or Adjusted 1988	2,575.15	
Public Buildings and Grounds	638,546.21	Conservation		Transfers to Tax Title Liens or Foreclosed	4,135.55	
Other Public Works		All Other		Balance December 31, 1988	45,001.76	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	1,138,336.00	ISSUED AND UNISSUED		Balance January 1, 1988	336,521.76	
Welfare-Public Assistance	136,605.00	School	1,519,000	Transfer From Taxes	55,858.94	
Hospitals, Clinics, First Aid		Self-liquidating	25,559,176	Redeemed in 1988	200,530.05	
Animal, Insect, & Rodent Control		Other	64,247,662	Cancelled, Abated or Adjusted (1988)	3,958.47	
Other Welfare Services		Total	91,325,838	Transfers to Foreclosed Property	32,534.60	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	155,307.58	
Beaches and Boardwalks		School	1,519,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	1,110.00	Self-Liquidating	18,300,000.00	Balance January 1, 1988	340,145.00	
Land Reclamation & Conservation	1,449,053.00	Other	53,320,811.00	Transfers From Taxes or Liens	32,534.60	
Other Recreational Services		Total	73,639,811.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	2,923,646.265	Cancelled, Abated or Adjusted (1988)		
Libraries	1,222,330.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	372,679.60	
Other Educational Services	7,650.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 1770 2.12	26,311,750.00	<b>ASSETS</b>		
Pensions & F. I. C. A.	2,755,000.00	2 Residential 25379 76.30	947,144,450.00	Cash Dec. 31, 1988	11,999,749.45	
Employee Fringe Benefits	1,690,000.00	3 Farm 276 .52	6,503,450.00	Taxes Receivable	2,013,504.32	
Other Statutory Expenditures	1,000.00	4a Commercial 1062 13.52	167,835,300.00	Tax Title Liens	155,307.58	
<b>CETA And Other Public Employment Programs</b>		4b Industrial 53 3.45	42,841,150.00	Foreclosed Property	372,679.60	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>34,257,938.32</b>	4c Apartments 56 4.08	50,638,900.00	Emergencies & Other Deferred Charges		
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>230,000.00</b>	Total 23611	1,241,326,000.00	State and Federal Aid Receivable	207,931.09	
<b>DEBT SERVICE</b>		Land Area 39.38 Sq. Miles		Other Receivables	318,376.43	
Principal Payments	2,640,000.00	Net Valuation Taxable-Municipal	1,259,349,846	Total	15,072,548.47	
Interest Payments	2,223,506.92	Net Valuation Taxable-County	3,022,925,167	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		State Equalized Valuation	3,502,936,316	Cash Liabilities	8,254,735.89	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	60,925,374.04	State Equalization Ratio	35.62	Reserves for Receivables	2,864,867.93	
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>2,600,000.00</b>			Surplus Dec. 31, 1988	3,952,944.65	
<b>EXPENDITURES TOTAL</b>	<b>102,746,819.28</b>			Total	15,072,548.47	

0113

Population 1980 12,298  
 Population 1988 12,359  
 S & P Rating 333+  
 Moody Rating AAA

General Tax Rate Per \$100.

2.37

State Equalized Tax Rate

2.25

**HAMMONTON TOWN - ATLANTIC COUNTY****Form of Government:****Special Charter (P.L. 1866 c. 85)****Number of Members on Governing Body - 7**

PER CAPITA:

Gross Debt 1,193.56  
 Net Debt 330.96  
 Debt Service 55.79  
 Total Tax Levy 811.72  
 Municipal Expenditures 373.30

PER CENT:

Gross Debt 3.86  
 Net Debt 1.07  
 Tax Levy Collected 93.11  
 Tax Levy Cancelled, Abated or Adjusted .17

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards		Local District School Taxes 1.29 5,681,201.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 64,391.81	1988 Property Taxes Collected 9,330,748.85	School Taxes in Municipal Budget
Assessment of Taxes 40,000.00	1988 Payments in Lieu of Taxes	County Taxes .43 * 1,893,222.73
Collection of Taxes 44,000.00	Delinquent Tax & Lien Collections 525,434.74	County Library Taxes .03 130,367.75
Planning, Housing & Development 23,000.00	Business Personalty Replacement Taxes 197,737.48	Local Municipal Purpose Taxes .50 2,184,950.60
Human Resources 45,051.47	Taxes from Public Utilities 755,231.84	Veteran & Senior Citizen Taxes 183,400.00
Elections 6,668.33	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.25 10,073,142.08
General Administration (other) 559,555.00	State Aid Revenues 148,809.92	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 11,109.51
Municipal Courts 71,900.00	State and Local Fiscal Assistance Act Utilized 756.00	Added and Omitted Taxes 131,218.16
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 10,032,069.75
Fire Protection 91,455.92	Other Miscellaneous Revenues 542,972.37	Total Taxes Billed 10,020,960.24
Police Protection 871,230.78	Total 11,501,691.20	1988 TAXES COLLECTED 9,330,748.85
Civil Defense & Disaster Control	Prior Years Surplus Appropriated 291,079.19	1988 Taxes Cancelled, Abated or Adjusted 17,236.03
Environmental Inspection & Control 104,400.00	REVENUES TOTAL 11,792,770.39	Transfer to Tax Title Liens or Foreclosed 11,326.05
Other Public Safety	Reserve For Uncollected Taxes 587,231.47	Balance Outstanding Dec. 31, 1988 661,649.31
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 1,328,570.46</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 310,796.67	Public Enterprises 582,549.75	Balance January 1, 1988 557,111.79
Sewers and Sewage Processing	Recreation—Culture 1,620.98	Collected in 1988 510,824.52
Garbage and Trash Disposal 453,824.43	Public Works 508,186.36	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 54,041.81	Buildings and Grounds 236,213.37	Transfers to Tax Title Liens or Foreclosed 17,919.33
Other Public Works	Library and Education	Balance December 31, 1988 28,367.94
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 500.00	All Other	Balance January 1, 1988 78,518.65
Welfare-Public Assistance 6,500.00		Transfer From Taxes 32,241.85
Hospitals, Clinics, First Aid	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Redeemed in 1988 14,610.22
Animal, Insect, & Rodent Control 9,000.00	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	School 1,111,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Self-liquidating 9,549,850	Balance December 31, 1988 96,150.28
Beaches and Boardwalks 4,160.00	Other 4,090,352	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 24,445.00	Total 14,751,202	Balance January 1, 1988 12,281.00
Land Reclamation & Conservation 16,350.00	<b>ISSUED AND OUTSTANDING</b>	Transfers From Taxes or Liens
Other Recreational Services 24,850.00	School 1,111,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Self-Liquidating 2,597,000.00	Cancelled, Abated or Adjusted (1988)
Libraries	Other 3,506,614.92	Balance December 31, 1988 12,281.00
Other Educational Services	Total 7,214,614.92	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 382,086,978</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 259,000.00	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 1,210,287.22
Employee Fringe Benefits 193,675.52	<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>	Taxes Receivable 690,017.25
Other Statutory Expenditures	1 Vacant Land 912 3.93 16,002,500.00	Tax Title Liens 96,150.28
<b>CETA And Other Public Employment Programs</b>	2 Residential 3430 61.51 250,437,600.00	Foreclosed Property 12,281.00
<b>MUNICIPAL FUNCTIONS TOTAL 3,283,356.79</b>	3 Farm 668 4.84 19,716,300.00	Emergencies & Other Deferred Charges 56,992.85
<b>CAPITAL IMPROVEMENTS *MEMO* 30,000.00</b>	4a Commercial 343 18.95 77,162,700.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4b Industrial 35 8.57 34,887,800.00	Other Receivables 17,509.42
Principal Payments 431,354.31	4c Apartments 13 2.20 8,962,300.00	Total 2,083,238.02
Interest Payments 253,113.99	Total 5401 407,219,200.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 43,000.00</b>	Land Area 41.80 Sq. Miles	Cash Liabilities 691,103.43
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 7,704,791.48</b>	Net Valuation Taxable-Municipal 417,609,691	Reserves for Receivables 815,957.95
<b>RESERVE FOR UNCOLLECTED TAXES 587,231.47</b>	Net Valuation Taxable-County 403,220,984	Surplus Dec. 31, 1988 576,176.64
<b>EXPENDITURES TOTAL 12,313,348.04</b>	State Equalized Valuation 439,584,420	Total 2,083,238.02
	State Equalization Ratio 94.88	

1013

Population 1980 1,614  
 Population 1988 1,686  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.68  
 State Equalized Tax Rate 2.54

**HAMPTON BOROUGH - HUNTERDON CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA: PER CENT:  
 Gross Debt 635.35 Gross Debt 2.08  
 Net Debt 259.63 Net Debt .85  
 Debt Service 12.17 Tax Levy Collected 90.38  
 Total Tax Levy 939.95 Tax Levy Cancelled, Abated or Adjusted 1.41  
 Municipal Expenditures 488.37

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	1,433,086.03	Local District School Taxes	.77	474,463.00
Municipal Clerk		1988 Payments in Lieu of Taxes	11,899.30	Regional & Consolidated School Tax	.47	291,239.48
Financial Administration	10,944.86	Delinquent Tax & Lien Collections	74,580.85	School Taxes in Municipal Budget		
Assessment of Taxes	4,400.00	Business Personalty Replacement Taxes	7,716.60	County Taxes	.38	232,321.58
Collection of Taxes	7,353.09	Taxes from Public Utilities	39,877.00	County Library Taxes	.02	11,544.26
Planning, Housing & Development	13,190.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.90	557,322.08
Human Resources	21,000.00	State Aid Revenues	41,763.94	Veteran & Senior Citizen Taxes		11,150.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.54	1,578,040.40
General Administration (other)	106,537.75	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		
Municipal Courts	15,250.00	Other Miscellaneous Revenues		Added and Omitted Taxes		17,856.92
<b>PUBLIC SAFETY</b>		Total	1,634,431.55	Total Taxes Levied - ABSTRACT		1,534,747.32
Fire Protection	24,500.00	Prior Years Surplus Appropriated	25,000.00	Total Taxes Billed		1,585,603.18
Police Protection	73,850.00	<b>REVENUES TOTAL</b>	<b>1,709,431.55</b>	<b>1988 TAXES COLLECTED</b>		<b>1,433,086.03</b>
Civil Defense & Disaster Control	200.00	Reserve For Uncollected Taxes	173,643.85	1988 Taxes Cancelled, Abated or Adjusted		22,327.08
Environmental Inspection & Control	850.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>2,550.00</b>	Transfer to Tax Title Liens or Foreclosed		20,225.96
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		109,966.11
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	33,648.87	Public Works	2,550.00	Balance January 1, 1988		75,078.37
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988		69,024.39
Garbage and Trash Disposal	107,600.00	Library and Education		Cancelled, Abated or Adjusted 1988		1,280.50
Public Buildings and Grounds	25,746.05	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	40,655.65	All Other		Balance December 31, 1988		4,773.48
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	4,575.31	ISSUED AND UNISSUED		Balance January 1, 1988		50,345.91
Welfare—Public Assistance	2,050.00	School	127,966	Transfer From Taxes		20,225.96
Hospitals, Clinics, First Aid	100.00	Self-liquidating	781,235	Cancelled, Abated or Adjusted (1988)		5,556.46
Animal, Insect, & Rodent Control	1,285.00	Other	162,000	Transfers to Foreclosed Property		
Other Welfare Services		Total	1,071,202	Balance December 31, 1988		65,015.41
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Beaches and Boardwalks	4,723.61	School	36,189.21	Balance January 1, 1988		
Parks, Playgrounds, Shade Trees	2,500.00	Self-Liquidating	781,235.88	Transfers From Taxes or Liens		
Land Reclamation & Conservation	6,925.39	Other	162,000.00	Sale for Cash (1988)		
Other Recreational Services	3,350.00	Total	979,425.09	Cancelled, Abated or Adjusted (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Balance December 31, 1988		
Libraries		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
Other Educational Services	500.00	Code Class # of Parcels % VAL'N		ASSETS		
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 68 4.55		Cash Dec. 31, 1988		424,351.85
Pensions & F. I. C. A.	12,747.63	2 Residential 407 81.92		Taxes Receivable		114,739.59
Employee Fringe Benefits	15,000.00	3 Farm 20 2.78		Tax Title Liens		65,015.41
Other Statutory Expenditures	1,333.00	4a Commercial 15 5.34		Foreclosed Property		
<b>CETA And Other Public Employment Programs</b>		4b Industrial 2 .97		Emergencies & Other Deferred Charges		9,904.74
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>545,866.21</b>	4c Apartments 6 4.45		State and Federal Aid Receivable		
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>2,993.00</b>	Total 518		Other Receivables		13,833.49
<b>DEBT SERVICE</b>		Land Area 1.40 Sq. Miles		Total		627,845.08
Principal Payments	9,000.00	Net Valuation Taxable-Municipal	58,498,069	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
Interest Payments	11,512.50	Net Valuation Taxable-County	53,025,826	Cash Liabilities		352,388.54
<b>DEFERRED CHARGES</b>	<b>83,376.76</b>	State Equalized Valuation	61,597,418	Reserves for Receivables		193,588.49
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>1,009,568.32</b>	State Equalization Ratio	94.94	Surplus Dec. 31, 1988		81,868.05
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>173,643.85</b>			Total		627,845.08
<b>EXPENDITURES TOTAL</b>	<b>1,832,967.64</b>					

**HAMPTON TOWNSHIP - SUSSEX COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

**PER CAPITA:**

Grass Debt **345.77**  
 Net Debt **189.46**  
 Debt Service **9.59**  
 Total Tax Levy **1,010.12**  
 Municipal Expenditures **432.64**

**PER CENT:**

Grass Debt **.81**  
 Net Debt **.45**  
 Tax Levy Collected **91.68**  
 Tax Levy Cancelled, Abated or Adjusted

1910  
 Population 1980 **3,916**  
 Population 1988 **4,683**  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. **3.45**  
 State Equalized Tax Rate **1.76**

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> .47
Governing Body & Public Boards	1988 Property Taxes Collected <b>4,331,065.35</b>	Local District School Taxes <b>.47</b> <b>1,213,920.00</b>
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax <b>.54</b> <b>1,384,918.42</b>
Financial Administration <b>23,000.00</b>	Delinquent Tax & Lien Collections <b>334,274.00</b>	School Taxes in Municipal Budget
Assessment of Taxes <b>176,130.00</b>	Business Personalty Replacement Taxes <b>46,064.36</b>	County Taxes <b>.43</b> * <b>1,114,366.78</b>
Collection of Taxes <b>75,315.00</b>	Taxes from Public Utilities <b>223,319.00</b>	County Library Taxes <b>.03</b> <b>76,321.09</b>
Planning, Housing & Development <b>57,675.00</b>	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes <b>.29</b> <b>745,227.11</b>
Human Resources	State Aid Revenues <b>42,546.44</b>	Veteran & Senior Citizen Taxes <b>40,750.00</b>
Elections	Federal Aid Revenues <b>597.00</b>	Total Taxes for Rate Computation <b>1.76</b> <b>4,576,003.40</b>
General Administration (other) <b>142,500.00</b>	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property <b>277,272.22</b>	Bank Corp. Taxes <b>6,225.55</b>
Municipal Courts <b>36,100.00</b>	Other Miscellaneous Revenues <b>5,310,138.37</b>	Added and Omitted Taxes <b>188,900.79</b>
<b>PUBLIC SAFETY</b>	Prior Years Surplus Appropriated <b>400,000.00</b>	Total Taxes Levied - ABSTRACT <b>4,730,379.74</b>
Fire Protection <b>95,325.00</b>	REVENUES TOTAL <b>5,710,138.37</b>	Total Taxes Billed <b>4,724,154.19</b>
Police Protection <b>9,000.00</b>	Reserve For Uncollected Taxes <b>412,518.30</b>	1988 TAXES COLLECTED <b>4,331,065.35</b>
Civil Defense & Disaster Control <b>2,300.00</b>	CAPITAL OUTLAY TOTAL <b>73,852.90</b>	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control <b>47,525.00</b>	Public Enterprises	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 <b>8,618.10</b>
Other Public Safety	Recreation—Culture	<b>384,470.74</b>
<b>PUBLIC WORKS</b>	Public Works <b>20,037.09</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage <b>290,275.00</b>	Buildings and Grounds <b>53,765.81</b>	Balance January 1, 1988 <b>452,809.90</b>
Sewers and Sewage Processing	Library and Education	Collected in 1988 <b>328,438.91</b>
Garbage and Trash Disposal <b>262,355.00</b>	Conservation	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds <b>16,250.00</b>	All Other	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 <b>124,370.99</b>
Other Public Works	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 <b>421,382.61</b>
Health Services Except Environmental	School <b>731,993</b>	Transfer From Taxes
Welfare-Public Assistance <b>6,350.00</b>	Self-liquidating	Redeemed in 1988 <b>55,835.09</b>
Hospitals, Clinics, First Aid <b>300.00</b>	Other <b>887,232</b> <b>887,232</b>	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control <b>1,100.00</b>	Total <b>1,619,226</b> <b>887,232</b>	Transfers to Foreclosed Property Balance December 31, 1988 <b>60,900.38</b>
Other Welfare Services	ISSUED AND OUTSTANDING	<b>304,647.14</b>
<b>RECREATION and CONSERVATION</b>	School <b>631,236.40</b>	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks	Self-Liquidating	Balance January 1, 1988 <b>180,281.52</b>
Parks, Playgrounds, Shade Trees	Other <b>332,934.00</b>	Transfers From Taxes or Liens <b>69,518.48</b>
Land Reclamation & Conservation <b>100,000.00</b>	Total <b>1,014,220.40</b>	Sale for Cash (1988)
Other Recreational Services <b>7,400.00</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION <b>198,948,531</b>	Cancelled, Abated or Adjusted (1988) Balance December 31, 1988 <b>249,800.00</b>
<b>EDUCATION (excluding schools)</b>	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Other Educational Services	1 Vacant Land 1522 9.23 12,095,331.00	Cash Dec. 31, 1988 <b>790,987.25</b>
<b>STATUTORY EXPENDITURES</b>	2 Residential 1435 70.00 91,759,655.00	Taxes Receivable <b>508,841.73</b>
Pensions & F. I. C. A. <b>60,500.00</b>	3 Farm 355 7.50 9,827,358.00	Tax Title Liens <b>304,647.14</b>
Employee Fringe Benefits <b>44,000.00</b>	4a Commercial 61 13.28 17,405,913.00	Foreclosed Property <b>249,800.00</b>
Other Statutory Expenditures	4b Industrial	Emergencies & Other Deferred Charges <b>140,000.00</b>
<b>CETA And Other Public Employment Programs</b>	4c Apartments	State and Federal Aid Receivable <b>26,258.14</b>
<b>MUNICIPAL FUNCTIONS TOTAL</b> <b>1,447,430.00</b>	Total <b>3373</b> <b>131,088,257.00</b>	Other Receivables <b>236,450.30</b>
<b>CAPITAL IMPROVEMENTS *MEMO*</b> <b>10,000.00</b>	Land Area <b>24.95</b> Sq. Miles	Total <b>2,256,984.56</b>
<b>DEBT SERVICE</b>	Net Valuation Taxable-Municipal <b>131,613,155</b>	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments <b>17,225.00</b>	Net Valuation Taxable-County <b>210,132,511</b>	Cash Liabilities <b>379,568.86</b>
Interest Payments <b>27,679.68</b>	State Equalized Valuation <b>257,863,447</b>	Reserves for Receivables <b>1,299,739.17</b>
<b>DEFERRED CHARGES</b> <b>121,130.81</b>	State Equalization Ratio <b>50.94</b>	Surplus Dec. 31, 1988 <b>577,676.53</b>
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> <b>3,790,026.29</b>		Total <b>2,256,984.56</b>
<b>RESERVE FOR UNCOLLECTED TAXES</b> <b>412,518.30</b>		
<b>EXPENDITURES TOTAL</b> <b>5,816,030.03</b>		

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1412

Population 1980 11,846  
 Population 1988 11,971  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.14  
 State Equalized Tax Rate 1.19

**HANOVER TOWNSHIP - MORRIS COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 189.73 PER CENT:  
 Net Debt Gross Debt .15  
 Debt Service Net Debt  
 Total Tax Levy 1,805.29 Tax Levy Collected 98.45  
 Municipal Expenditures 770.45 Tax Levy Cancelled, Abated or Adjusted .21

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards		Local District School Taxes .44 7,864,712.00
Municipal Clerk		Regional & Consolidated School Tax .24 4,224,258.03
Financial Administration 37,917.87	1988 Property Taxes Collected 21,297,853.00	School Taxes in Municipal Budget
Assessment of Taxes 24,150.00	1988 Payments in Lieu of Taxes	County Taxes .26 4,535,636.33
Collection of Taxes 73,350.00	Delinquent Tax & Lien Collections 398,142.36	County Library Taxes .01 105,811.67
Planning, Housing & Development 55,950.00	Business Personalty Replacement Taxes 906,911.72	Local Municipal Purpose Taxes .24 4,251,613.82
Human Resources 61,910.20	Taxes from Public Utilities 1,341,297.00	Veteran & Senior Citizen Taxes 106,600.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes far Rate Computation 1.19 21,088,631.35
General Administration (other) 997,355.00	State Aid Revenues 116,654.43	Special District Taxes 520,656.90
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 38,207.86
Municipal Courts 46,250.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 70,182.43
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 21,611,131.04
Fire Protection 4,500.00	Other Miscellaneous Revenues 1,534,263.31	Total Taxes Billed 21,633,477.75
Police Protection 1,359,035.00	Total 25,595,121.82	1988 TAXES COLLECTED 21,297,853.00
Civil Defense & Disaster Control 3,402.00	Prior Years Surplus Appropriated 2,350,000.00	1988 Taxes Cancelled, Abated or Adjusted 45,921.25
Environmental Inspection & Control 98,775.00	REVENUES TOTAL 27,945,121.82	Transfer to Tax Title Liens or Foreclosed 1,325.13
Other Public Safety	Reserve For Uncollected Taxes 1,846,410.36	Balance Outstanding Dec. 31, 1988 238,373.37
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 435,853.25</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 1,760,600.00	Public Enterprises 22,179.00	Balance January 1, 1988 393,142.36
Sewers and Sewage Processing	Recreation—Culture 19,400.00	Collected in 1988 393,142.36
Garbage and Trash Disposal 1,099,800.00	Public Works 364,831.30	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 149,930.00	Buildings and Grounds 79,392.95	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 131,600.00	All Other	Balance January 1, 1988 3,304.01
Welfare-Public Assistance 7,575.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 1,325.13
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988
Animal, Insect, & Rodent Control 5,400.00	School 2,271,288	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	School Self-liquidating	Transfers to Foreclosed Property 4,234.86
<b>RECREATION and CONSERVATION</b>	Other	Balance December 31, 1988 394.28
Beaches and Boardwalks	Total 2,271,288	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 211,600.00	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 63,090.14
Land Reclamation & Conservation 7,209.53	School 2,271,288.17	Transfers From Taxes or Liens 4,234.86
Other Recreational Services 143,150.00	Self-Liquidating	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other	Cancelled, Abated or Adjusted (1988)
Libraries 52,000.00	Total 2,271,288.17	Balance December 31, 1988 67,325.00
Other Educational Services 1,000.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 1,468,987,172</b>	<b>CURRENT FINANCES DECEMBER 31, 1988 ASSETS</b>
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 6,333,593.45
Pensions & F. I. C. A. 507,900.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 238,373.37
Employee Fringe Benefits 254,200.00	1 Vacant Land 310 7.61 72,707,800.00	Tax Title Liens 394.28
Other Statutory Expenditures 77,000.00	2 Residential 3616 42.22 403,496,150.00	Foreclosed Property 67,325.00
<b>CETA And Other Public Employment Programs</b>	3 Form 2 7,600.00	Emergencies & Other Deferred Charges
<b>MUNICIPAL FUNCTIONS TOTAL 7,231,609.60</b>	4a Commercial 167 22.41 214,132,500.00	State and Federal Aid Receivable
<b>CAPITAL IMPROVEMENTS *MEMO* 360,000.00</b>	4b Industrial 103 27.69 264,655,800.00	Other Receivables 232.95
<b>DEBT SERVICE</b>	4c Apartments 4 .08 713,300.00	Total 6,690,474.05
Principal Payments	Total 4202 955,718,150.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments	Land Area 10.80 Sq. Miles	Cash Liabilities 2,557,539.03
<b>DEFERRED CHARGES 145,000.00</b>	Net Valuation Taxable-Municipal 932,661,349	Reserves for Receivables 356,880.60
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 17,251,124.93</b>	Net Valuation Taxable-County 1,974,323,034	Surplus Dec. 31, 1988 3,776,054.37
<b>RESERVE FOR UNCOLLECTED TAXES 1,846,410.36</b>	State Equalized Valuation 1,750,510,647	Total 6,690,474.05
<b>EXPENDITURES TOTAL 26,474,145.39</b>	State Equalization Ratio 55.45	

1413

Population 1980 3,236  
 Population 1988 3,633  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. .83  
 State Equalized Tax Rate .63

**HARDING TOWNSHIP - MORRIS COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

PER CAPITA:

Gross Debt 316.46  
 Net Debt 316.46  
 Debt Service 78.42  
 Total Tax Levy 1,622.28  
 Municipal Expenditures 729.10

PER CENT:

Gross Debt .17  
 Net Debt .17  
 Tax Levy Collected 98.82  
 Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b> .27	
Governing Body & Public Boards		1988 Property Taxes Collected	5,834,239.90	Local District School Taxes	.27	2,322,810.50
Municipal Clerk		1988 Payments in Lieu of Taxes	985.88	Regional & Consolidated School Tax		
Financial Administration	12,624.37	Delinquent Tax & Lien Collections	90,273.80	School Taxes in Municipal Budget		
Assessment of Taxes	29,330.00	Business Personality Replacement Taxes	18,701.36	County Taxes	.23	1,978,991.66
Collection of Taxes	28,675.00	Taxes from Public Utilities	407,464.00	County Library Taxes	.01	46,684.03
Planning, Housing & Development	48,140.63	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.17	1,399,654.07
Human Resources	21,896.34	State Aid Revenues	34,211.43	Veteran & Senior Citizen Taxes		18,500.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	.68	5,766,640.26
General Administration (other)	366,075.82	State and Local Fiscal Assistance Act Utilized	244.53	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		10,715.40
Municipal Courts	47,700.00	Other Miscellaneous Revenues	343,375.21	Added and Omitted Taxes		134,876.85
<b>PUBLIC SAFETY</b>		Total	6,729,496.11	Total Taxes Levied - ABSTRACT		5,893,732.51
Fire Protection	11,913.04	Prior Years Surplus Appropriated	550,000.00	Total Taxes Billed		5,904,053.78
Police Protection	631,650.00	REVENUES TOTAL	7,279,496.11	1988 TAXES COLLECTED		5,834,239.90
Civil Defense & Disaster Control	2,138.35	Reserve For Uncollected Taxes	363,447.87	1988 Taxes Cancelled, Abated or Adjusted		704.00
Environmental Inspection & Control	39,400.00	<b>CAPITAL OUTLAY TOTAL</b> 281,795.37		Transfer to Tax Title Liens or Foreclosed		2,765.84
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		66,344.04
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	224,019.78	Public Works	235,839.86	Balance January 1, 1988		90,662.02
Sewers and Sewage Processing	62,000.00	Buildings and Grounds	45,956.51	Collected in 1988		90,273.80
Garbage and Trash Disposal	70,625.00	Library and Education		Cancelled, Abated or Adjusted 1988		388.22
Public Buildings and Grounds		Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	34,334.37	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	1,000.00	School				
Hospitals, Clinics, First Aid		Self-liquidating	1,149,697	1,149,697		
Animal, Insect, & Rodent Control	2,093.03	Other	1,149,697	1,149,697		
Other Welfare Services		Total	1,149,697	1,149,697		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			<b>Balance January 1, 1988</b>	
Beaches and Boardwalks		School				
Parks, Playgrounds, Shade Trees		Self-Liquidating				
Land Reclamation & Conservation	21,000.00	Other		1,113,526.00		
Other Recreational Services	4,000.00	Total		1,113,526.00		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			<b>Balance December 31, 1988</b>	
Libraries		<b>FOR NET DEBT COMPUTATION</b> 695,491,750			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Other Educational Services	1,500.00	<b>REAL PROPERTY VALUATIONS</b>			<b>ASSETS</b>	
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	131,032.66	1	Vacant Land	279	8.13	53,157,900.00
Employee Fringe Benefits	93,933.92	2	Residential	1230	78.45	512,758,700.00
Other Statutory Expenditures		3	Farm	174	5.37	35,030,124.00
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	41	7.73	50,529,600.00
MUNICIPAL FUNCTIONS TOTAL	1,985,132.31	4b	Industrial	2	.32	2,059,800.00
CAPITAL IMPROVEMENTS *MEMO*	23,000.00	4c	Apartments			
DEBT SERVICE		Total	1726			653,536,124.00
Principal Payments	220,000.00	Land Area 20.50 Sq. Miles				
Interest Payments	64,397.76	Net Valuation Taxable-Municipal		653,588,234		
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County		844,492,719		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,348,436.19	State Equalized Valuation		846,865,299		
RESERVE FOR UNCOLLECTED TAXES	363,447.87	State Equalization Ratio		77.36		
EXPENDITURES TOTAL	6,997,314.13				<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
					Cash Liabilities 494,730.18	
					Reserves for Receivables 82,271.39	
					Surplus Dec. 31, 1988 752,534.88	
					Total 1,329,536.45	

2109  
 Population 1980 947  
 Population 1988 1,127  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.52  
 State Equalized Tax Rate 1.82

**HARDWICK TOWNSHIP - WARREN CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 530.97  
 Net Debt  
 Debt Service  
 Total Tax Levy 1,347.24  
 Municipal Expenditures 363.41

PER CENT:  
 Gross Debt .97  
 Net Debt  
 Tax Levy Collected 90.79  
 Tax Levy Cancelled, Abated or Adjusted .07

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	1,331,939.93	Local District School Taxes	.51
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.49
Financial Administration	13,300.00	Delinquent Tax & Lien Collections	111,380.37	School Taxes in Municipal Budget	
Assessment of Taxes	8,600.00	Business Personalty Replacement Taxes	8,734.56	County Taxes	.62
Collection of Taxes	8,256.00	Taxes from Public Utilities	77,831.00	County Library Taxes	.02
Planning, Housing & Development	22,200.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.17
Human Resources		State Aid Revenues	4,957.17	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.31
General Administration (other)	54,744.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	5,139.00	Other Miscellaneous Revenues	32,360.86	Added and Omitted Taxes	94,724.03
<b>PUBLIC SAFETY</b>		Total	1,667,203.94	Total Taxes Levied - ABSTRACT	1,518,341.23
Fire Protection	1,350.00	Prior Years Surplus Appropriated	38,538.05	Total Taxes Billed	1,522,119.24
Police Protection	2,500.00	REVENUES TOTAL	1,755,741.99	1988 TAXES COLLECTED	1,331,939.93
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	131,580.00	1988 Taxes Cancelled, Abated or Adjusted	1,102.45
Environmental Inspection & Control	17,669.00	CAPITAL OUTLAY TOTAL	3,015.00	Transfer to Tax Title Liens or Foreclosed	5,952.32
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	133,124.49
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	116,850.00	Public Works		Balance January 1, 1988	115,387.17
Sewers and Sewage Processing	743.78	Buildings and Grounds	3,015.00	Collected in 1988	103,431.06
Garbage and Trash Disposal	6,354.00	Library and Education		Cancelled, Abated or Adjusted 1988	312.08
Public Buildings and Grounds	1,100.00	Conservation		Transfers to Tax Title Liens or Foreclosed	7,638.09
Other Public Works		All Other		Balance December 31, 1988	4,005.94
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	475.00	ISSUED AND UNISSUED		Balance January 1, 1988	5,225.36
Welfare-Public Assistance		School	598,407	Transfer From Taxes	14,797.41
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	7,949.31
Animal, Insect, & Rodent Control	1,220.00	Other		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	598,407	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	12,073.96
Beaches and Boardwalks		School	46,613.93	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	
Land Reclamation & Conservation	700.00	Other		Transfers From Taxes or Liens	
Other Recreational Services	1,250.00	Total	46,613.93	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	61,578,733	Balance December 31, 1988	
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		ASSETS	
Pensions & F. I. C. A.	10,001.00	1 Vacant Land 191 11.15 4,501,120.00		Cash Dec. 31, 1988	617,401.29
Employee Fringe Benefits	3,350.00	2 Residential 323 66.56 26,330,375.00		Taxes Receivable	137,130.43
Other Statutory Expenditures	1,120.00	3 Farm 231 19.63 7,947,200.00		Tax Title Liens	12,073.96
<b>CETA And Other Public Employment Programs</b>		4a Commercial 4 2.18 879,800.00		Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	277,931.73	4b Industrial 1 .44 177,400.00		Emergencies & Other Deferred Charges	584.73
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	5,900.00	4c Apartments		State and Federal Aid Receivable	24,996.13
<b>DEBT SERVICE</b>		Total	750	Other Receivables	2,925.75
Principal Payments		Land Area 17.80 Sq. Miles		Total	795,112.29
Interest Payments		Net Valuation Taxable-Municipal	40,552,421	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	63,844,957	Cash Liabilities	452,750.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,287,817.20	State Equalized Valuation	78,237,075	Reserves for Receivables	152,130.14
RESERVE FOR UNCOLLECTED TAXES	131,580.00	State Equalization Ratio	51.73	Surplus Dec. 31, 1988	190,232.01
<b>EXPENDITURES TOTAL</b>	1,697,378.93			Total	795,112.29

1911

Population 1980 4,553  
 Population 1988 6,741  
 S & P Rating  
 Moody Rating 3AA1

General Tax Rate Per \$100. 3.79  
 State Equalized Tax Rate 2.20

**HARDYSTON TOWNSHIP - SUSSEX CO.**

**Form of Government:**

**Special Charter (P.L. 1985 c. 327)**

**Number of Members on Governing Body - 3**

PER CAPITA:

Gross Debt 1,527.63  
 Net Debt 475.48  
 Debt Service 58.03  
 Total Tax Levy 1,326.00  
 Municipal Expenditures 590.67

PER CENT:

Gross Debt 3.11  
 Net Debt .97  
 Tax Levy Collected 93.26  
 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE → .65		
Governing Body & Public Boards		1988 Property Taxes Collected	5,874,868.55	Local District School Taxes	.65 1,843,897.00	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.48 1,378,179.52	
Financial Administration	70,005.00	Delinquent Tax & Lien Collections	305,900.65	School Taxes in Municipal Budget		
Assessment of Taxes	36,946.00	Business Personalty Replacement Taxes	43,946.68	County Taxes	* .47 1,337,355.22	
Collection of Taxes	30,900.00	Taxes from Public Utilities	287,286.00	County Library Taxes	.03 92,191.55	
Planning, Housing & Development	37,439.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.56 1,602,000.00	
Human Resources	43,950.00	State Aid Revenues	51,232.22	Veteran & Senior Citizen Taxes		
Elections	1,700.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.19 6,293,123.29	
General Administration (other)	319,475.00	State and Local Fiscal Assistance Act Utilized	401.00	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	2,003.46	
Municipal Courts	33,507.00	Other Miscellaneous Revenues	339,066.32	Added and Omitted Taxes	30,926.61	
<b>PUBLIC SAFETY</b>		Total	6,902,701.42	Total Taxes Levied - ABSTRACT	6,286,553.36	
Fire Protection	42,664.00	Prior Years Surplus Appropriated	455,000.00	Total Taxes Billed	6,299,176.20	
Police Protection	641,438.16	REVENUES TOTAL	7,357,701.42	1988 TAXES COLLECTED	5,874,868.55	
Civil Defense & Disaster Control	4,550.00	Reserve For Uncollected Taxes	349,251.54	1988 Taxes Cancelled, Abated or Adjusted	3,246.15	
Environmental Inspection & Control	67,235.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	477.53	
Other Public Safety			272,198.29	Balance Outstanding Dec. 31, 1988	420,583.97	
<b>PUBLIC WORKS</b>		<b>Public Enterprises</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	410,255.00	Recreation—Culture		Balance January 1, 1988	303,485.78	
Sewers and Sewage Processing		Public Works	230,583.29	Collected in 1988	298,408.88	
Garbage and Trash Disposal		Buildings and Grounds	41,615.00	Cancelled, Abated or Adjusted 1988	871.15	
Public Buildings and Grounds	61,000.00	Library and Education		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	22,500.00	Conservation		Balance December 31, 1988	4,205.75	
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	5,900.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	10,226.90	
Welfare-Public Assistance	3,130.00	ISSUED AND UNISSUED		Transfer From Taxes	477.53	
Hospitals, Clinics, First Aid		School	4,933,209	Redeemed in 1988	7,491.77	
Animal, Insect, & Rodent Control	5,770.00	Self-liquidating		Cancelled, Abated or Adjusted (1988)	450.00	
Other Welfare Services		Other	2,304,268	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Total	7,242,477	Balance December 31, 1988	2,762.66	
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shode Trees		School	4,933,209.38	Balance January 1, 1988	14,700.00	
Land Reclamation & Conservation		Self-Liquidating		Transfers From Taxes or Liens		
Other Recreational Services	11,500.00	Other	2,157,420.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Total	7,095,629.38	Cancelled, Abated or Adjusted (1988)		
Libraries		<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	14,700.00	
Other Educational Services		<b>FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>		
Pensions & F. I. C. A.	119,600.00	Code	Class	# of Parcels	% VAL'N	Assessed Valuation
Employee Fringe Benefits	137,520.00	1	Vacant Land	614	10.91	17,966,400.00
Other Statutory Expenditures	7,000.00	2	Residential	1775	72.38	119,154,275.00
<b>CETA And Other Public Employment Programs</b>		3	Farm	185	4.51	7,424,400.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4a	Commercial	81	7.19	11,842,300.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4b	Industrial	12	1.99	3,281,300.00
<b>DEBT SERVICE</b>		4c	Apartments	4	3.01	4,949,100.00
Principal Payments	177,200.00	Total		2671		164,617,775.00
Interest Payments	97,917.43	Land Area 32.50 Sq. Miles				
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal		165,389,171		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,651,623.29	Net Valuation Taxable-County		252,344,980		
RESERVE FOR UNCOLLECTED TAXES	349,251.54	State Equalized Valuation		284,987,168		
<b>EXPENDITURES TOTAL</b>		State Equalization Ratio		57.92		
				Total		1,357,020.65
				<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
				Cash Liabilities		397,956.95
				Reserves for Receivables		494,556.10
				Surplus Dec. 31, 1988		464,507.60
				Total		1,357,020.65

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

2110

Population 1980 2,592  
 Population 1988 2,575  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.41  
 State Equalized Tax Rate 1.82

**HARMONY TOWNSHIP – WARREN COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body – 3**

PER CAPITA: PER CENT:  
 Gross Debt 25.70 Gross Debt .05  
 Net Debt 21.81 Net Debt .04  
 Debt Service 1.45 Tax Levy Collected 94.07  
 Total Tax Levy 1,204.37 Tax Levy Cancelled, Abated or Adjusted .19  
 Municipal Expenditures 267.87

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> → 1.00		
Governing Body & Public Boards		1988 Property Taxes Collected		2,930,613.53	Local District School Taxes	1.00	1,605,813.50
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax		
Financial Administration	13,000.00	Delinquent Tax & Lien Collections		133,730.13	School Taxes in Municipal Budget		
Assessment of Taxes	1,700.00	Business Personalty Replacement Taxes		60,002.23	County Taxes	.66	1,050,075.50
Collection of Taxes	14,375.00	Taxes from Public Utilities		114,144.00	County Library Taxes	.02	39,790.58
Planning, Housing & Development	89,300.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.12	200,000.00
Human Resources		State Aid Revenues		17,650.14	Veteran & Senior Citizen Taxes		35,550.00
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	1.30	2,931,219.58
General Administration (other)	104,330.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes		3,923.64
Municipal Courts		Other Miscellaneous Revenues		142,210.79	Added and Omitted Taxes		201,671.24
<b>PUBLIC SAFETY</b>		Total		3,398,416.02	Total Taxes Levied - ABSTRACT		3,101,264.46
Fire Protection	11,573.88	Prior Years Surplus Appropriated		129,930.16	Total Taxes Billed		3,115,463.43
Police Protection		<b>REVENUES TOTAL</b>		3,528,346.18	1988 TAXES COLLECTED		2,930,613.68
Civil Defense & Disaster Control	1,450.00	Reserve For Uncollected Taxes		181,375.00	1988 Taxes Cancelled, Abated or Adjusted		5,874.53
Environmental Inspection & Control	5,930.00	<b>CAPITAL OUTLAY TOTAL</b>		25,719.96	Transfer to Tax Title Liens or Foreclosed		13,337.32
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988		160,132.40
<b>PUBLIC WORKS</b>		Recreation—Culture			<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	207,431.00	Public Works		25,719.96	Balance January 1, 1988		156,525.51
Sewers and Sewage Processing	2,298.32	Buildings and Grounds			Collected in 1988		130,033.58
Garbage and Trash Disposal		Library and Education			Cancelled, Abated or Adjusted 1988		446.51
Public Buildings and Grounds		Conservation			Transfers to Tax Title Liens or Foreclosed		9,236.57
Other Public Works		All Other			Balance December 31, 1988		16,708.75
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	2,900.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988		7,573.31
Welfare-Public Assistance	1,675.00	School	10,000		Transfer From Taxes		29,205.49
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988		3,646.55
Animal, Insect, & Rodent Control		Other	56,165	56,165	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	66,165	56,165	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988		33,137.25
Beaches and Boardwalks		School		10,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	3,700.00	Self-Liquidating			Balance January 1, 1988		3,380.00
Land Reclamation & Conservation		Other		56,165.42	Transfers From Taxes or Liens		
Other Recreational Services		Total		66,165.42	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		126,249,299	Cancelled, Abated or Adjusted (1988)		
Libraries		<b>REAL PROPERTY VALUATIONS</b>			Balance December 31, 1988		3,380.00
Other Educational Services		Code	Class	# of Parcels	% VAL'N	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1	Vacant Land	342	9.82	<b>ASSETS</b>	
Pensions & F. I. C. A.	21,633.67	2	Residential	835	58.94	Cash Dec. 31, 1988	441,156.40
Employee Fringe Benefits	3,000.00	3	Farm	312	8.53	Taxes Receivable	176,341.15
Other Statutory Expenditures	300.00	4a	Commercial	41	3.71	Tax Title Liens	33,137.25
<b>CETA And Other Public Employment Programs</b>		4b	Industrial	9	13.37	Foreclosed Property	3,380.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	495,071.87	4c	Apartments	1	.03	Emergencies & Other Deferred Charges	36,400.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	30,000.00	Total	1590		State and Federal Aid Receivable		
<b>DEBT SERVICE</b>					Other Receivables		
Principal Payments	3,731.00	Land Area	24.00 Sq. Miles		Total	3,955.28	
Interest Payments		Net Valuation Taxable-Municipal		206,680,298	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	9,100.00	Net Valuation Taxable-County		137,449,313	Cash Liabilities	158,983.96	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,695,669.58	State Equalized Valuation		160,340,469	Reserves for Receivables	222,313.63	
RESERVE FOR UNCOLLECTED TAXES	181,875.00	State Equalization Ratio		129.06	Surplus Dec. 31, 1988	313,572.44	
<b>EXPENDITURES TOTAL</b>	3,385,447.45				Total	599,870.08	



0904

Population 1980 12,242  
 Population 1988 11,893  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 2.07  
 State Equalized Tax Rate 1.96

**HARRISON TOWN - HUDSON COUNTY**

**Form of Government:**

**Town Council**

**Number of Members on Governing Body - 9**

PER CAPITA:  
 Gross Debt 675.40  
 Net Debt 132.03  
 Debt Service 113.47  
 Total Tax Levy 977.14  
 Municipal Expenditures 1,186.41

PER CENT:  
 Gross Debt 1.73  
 Net Debt .34  
 Tax Levy Collected 97.47  
 Tax Levy Cancelled, Abated or Adjusted .60

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> .72	
Governing Body & Public Boards	14,500.00	1988 Property Taxes Collected	11,311,547.07	Local District School Taxes	.72	4,267,363.50
Municipal Clerk	190,000.00	1988 Payments in Lieu of Taxes	49,910.77	Regional & Consolidated School Tax		
Financial Administration	158,047.00	Delinquent Tax & Lien Collections	125,654.75	School Taxes in Municipal Budget	.12	726,107.50
Assessment of Taxes	40,500.00	Business Personalty Replacement Taxes	1,109,918.63	County Taxes	.61 *	3,603,957.35
Collection of Taxes	106,400.00	Taxes from Public Utilities	7,323,599.00	County Library Taxes		
Planning, Housing & Development	115,955.18	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.51	2,985,672.43
Human Resources	6,275.00	State Aid Revenues	443,212.73	Veteran & Senior Citizen Taxes		72,150.00
Elections	651,775.00	Federal Aid Revenues	766.00	Total Taxes for Rate Computation	1.96	11,655,255.78
General Administration (other)	185,925.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		17,722.53
Municipal Courts	2,498,732.98	Other Miscellaneous Revenues	1,374,473.71	Added and Omitted Taxes		20,339.28
<b>PUBLIC SAFETY</b>		Total	21,739,082.76	Total Taxes Levied - ABSTRACT		11,621,167.59
Fire Protection	2,403,566.75	Prior Years Surplus Appropriated	650,000.00	Total Taxes Billed		11,605,206.33
Police Protection	7,500.00	REVENUES TOTAL	22,339,082.76	1988 TAXES COLLECTED		11,311,547.07
Civil Defense & Disaster Control	66,800.00	Reserve for Uncollected Taxes	328,500.00	1988 Taxes Cancelled, Abated or Adjusted		69,922.06
Environmental Inspection & Control	27,250.00	<b>CAPITAL OUTLAY TOTAL</b> 201,210.58		Transfer to Tax Title Liens or Foreclosed		4,265.51
Other Public Safety	897,000.00	Public Enterprises		Balance Outstanding Dec. 31, 1988		219,471.09
Streets and Drainage	856,500.00	Recreation—Culture	25.03	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Sewers and Sewage Processing	500,000.00	Public Works	75,000.00	Balance January 1, 1988		232,753.42
Public Buildings and Grounds	188,000.00	Buildings and Grounds	124,982.55	Collected in 1988		124,666.80
Other Public Works	293,825.00	Library and Education	1,203.00	Cancelled, Abated or Adjusted 1988		
<b>HEALTH and WELFARE</b>		Conservation		Transfers to Tax Title Liens or Foreclosed		
Health Services Except Environmental	58,000.00	All Other		Balance December 31, 1988		108,086.62
Welfare-Public Assistance	20,500.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Hospitals, Clinics, First Aid	5,760.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Animal, Insect, & Rodent Control	172,400.00	School	6,255,000			14,464.45
Other Welfare Services	282,300.00	Self-liquidating	135,000			4,265.51
<b>RECREATION and CONSERVATION</b>		Other	1,642,553	1,570,327		987.95
Beaches and Boardwalks	172,400.00	Total	8,032,553	1,570,327		
Parks, Playgrounds, Shade Trees	121,600.00	<b>ISSUED AND OUTSTANDING</b>			<b>Transfers From Taxes or Liens</b>	
Land Reclamation & Conservation	1,093,030.00	School		6,255,000.00		4,265.51
Other Recreational Services	201,600.00	Self-Liquidating		1,625,000.00		987.95
<b>EDUCATION (excluding schools)</b>		Other		7,880,000.00		
Libraries	1,093,030.00	Total				
Other Educational Services	1,093,030.00	<b>EQUALIZED VALUATION BASIS</b>			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
<b>STATUTORY EXPENDITURES</b>		<b>FOR NET DEBT COMPUTATION</b> 464,131,149			<b>Balance January 1, 1988</b>	
Pensions & F. I. C. A.	1,093,030.00	<b>REAL PROPERTY VALUATIONS</b>			16,700.00	
Employee Fringe Benefits	5,000.00	Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Other Statutory Expenditures	1,093,030.00	1	Vacant Land	76	.81	4,482,100.00
<b>CETA And Other Public Employment Programs</b>		2	Residential	1752	44.41	247,157,100.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 12,344,642.11		3	Farm			
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 10,000.00		4a	Commercial	292	12.69	70,622,300.00
<b>DEBT SERVICE</b>		4b	Industrial	84	37.33	207,799,900.00
Principal Payments	580,000.00	4c	Apornments	78	4.77	26,522,300.00
Interest Payments	829,007.84	Total	2282			556,583,700.00
<b>TYPE I SCHL DEBT *MEMO</b> 932,555.64		Land Area 1.20 Sq. Miles			Total 3,449,681.97	
<b>DEFERRED CHARGES</b> 27,800.00		Net Valuation Taxable-Municipal			LIABILITIES, RESERVES, AND SURPLUS	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 8,597,433.35		Net Valuation Taxable-County			Cash Liabilities	
<b>RESERVE FOR UNCOLLECTED TAXES</b> 328,500.00		State Equalized Valuation			Reserves for Receivables	
<b>EXPENDITURES TOTAL</b> 22,707,383.30		State Equalization Ratio 94.60			Surplus Dec. 31, 1988	
					Total 3,449,681.97	

0303

Population 1980 3,585  
 Population 1988 4,132  
 S & P Rating  
 Moody Rating 3AA1

General Tax Rate Per \$100.

2.97

State Equalized Tax Rate

2.37

## HARRISON TWP. - GLOUCESTER COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body - 3

PER CAPITA:

Gross Debt 1,327.26  
 Net Debt 361.62  
 Debt Service .51  
 Total Tax Levy 807.31  
 Municipal Expenditures 328.77

PER CENT:

Gross Debt 5.25  
 Net Debt 1.43  
 Tax Levy Collected 94.55  
 Tax Levy Cancelled, Abated or Adjusted .26

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards	1988 Property Taxes Collected 3,184,335.21	Local District School Taxes .58 732,600.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .82 1,038,870.89
Financial Administration 34,814.12	Delinquent Tax & Lien Collections 180,895.59	School Taxes in Municipal Budget
Assessment or Taxes 23,553.00	Business Personalty Replacement Taxes 38,490.36	County Taxes .69 874,548.75
Collection of Taxes 19,031.80	Taxes from Public Utilities 276,049.00	County Library Taxes .02 24,700.75
Planning, Housing & Development 23,017.10	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .28 356,900.00
Human Resources 15,446.00	State Aid Revenues 29,504.57	Veteran & Senior Citizen Taxes 28,800.00
Elections 2,014.24	Federal Aid Revenues	Total Taxes for Rate Computation 2.39 3,056,420.39
General Administration (other) 173,243.17	State and Local Fiscal Assistance Act Utilized 2,911.03	Special District Taxes 177,595.00
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 15,842.49
Municipal Courts 43,218.00	Other Miscellaneous Revenues	Added and Omitted Taxes 155,107.59
<b>PUBLIC SAFETY</b>	Total 4,001,744.94	Total Taxes Levied - ABSTRACT 3,376,165.47
Fire Protection	Prior Years Surplus Appropriated 309,327.25	Total Taxes Billed 3,367,829.83
Police Protection 283,303.65	REVENUES TOTAL 4,311,072.19	1988 TAXES COLLECTED 3,184,335.21
Civil Defense & Disaster Control 600.00	Reserve For Uncollected Taxes 219,724.05	1988 Taxes Cancelled, Abated or Adjusted 8,821.26
Environmental Inspection & Control 51,160.00	CAPITAL OUTLAY TOTAL 416,011.52	Transfer to Tax Title Liens or Foreclosed 9,566.95
Other Public Safety	Public Enterprises 63,560.39	Balance Outstanding Dec. 31, 1988 165,106.41
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 89,572.23	Public Works 352,451.13	Balance January 1, 1988 253,147.66
Sewers and Sewage Processing	Buildings and Grounds	Collected in 1988 177,863.44
Garbage and Trash Disposal 192,670.70	Library and Education	Cancelled, Abated or Adjusted 1988 1,117.03
Public Buildings and Grounds 20,530.37	Conservation	Transfers to Tax Title Liens or Foreclosed 3,320.96
Other Public Works	All Other	Balance December 31, 1988 70,846.23
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 2,391.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Balance January 1, 1988 33,694.46
Welfare-Public Assistance 5,700.00	ISSUED AND UNISSUED	Transfer From Taxes 13,344.85
Hospitals, Clinics, First Aid	SCHOOL GROSS DEBT	Redeemed in 1988 3,032.15
Animal, Insect, & Rodent Control 500.00	School 4,067,121	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 885,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 598,500	Balance December 31, 1988 44,007.16
Beaches and Boardwalks	Total 5,550,621	NET DEBT 1,512,282
Parks, Playgrounds, Shade Trees	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Land Reclamation & Conservation 8,870.47	School 2,708,121.06	Balance January 1, 1988
Other Recreational Services 22,435.54	Self-Liquidating 885,000.00	Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>	Other 598,500.00	Sale for Cash (1988)
Libraries	Total 4,191,621.06	Cancelled, Abated or Adjusted (1988)
Other Educational Services 3,900.00	EQUALIZED VALUATION BASIS	Balance December 31, 1988
<b>STATUTORY EXPENDITURES</b>	FOR NET DEBT COMPUTATION 105,808,710	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A. 63,719.41	REAL PROPERTY VALUATIONS	ASSETS
Employee Fringe Benefits 38,029.48	Code Class # of Parcels % VAL'N	Cash Dec. 31, 1988 1,386,327.17
Other Statutory Expenditures 6,200.00	1 Vacant Land 245 3.67 3,665,600.00	Taxes Receivable 235,952.64
<b>CETA And Other Public Employment Programs</b>	2 Residential 951 70.48 70,306,600.00	Tax Title Liens 44,007.16
<b>MUNICIPAL FUNCTIONS TOTAL</b> 1,130,030.23	3 Farm 529 17.11 17,069,500.00	Foreclosed Property
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 27,500.00	4a Commercial 61 6.00 5,981,200.00	Emergencies & Other Deferred Charges 46,694.98
<b>DEBT SERVICE</b>	4b Industrial	State and Federal Aid Receivable
Principal Payments 2,127.54	4c Apartments 3 2.74 2,731,600.00	Other Receivables 161,183.04
Interest Payments	Total 1789 99,754,500.00	Total 1,874,164.99
<b>DEFERRED CHARGES</b> 23,053.64	Land Area 19.08 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 2,848,315.39	Net Valuation Taxable-Municipal 101,991,182	Cash Liabilities 602,850.63
<b>RESERVE FOR UNCOLLECTED TAXES</b> 219,724.05	Net Valuation Taxable-County 111,871,885	Reserves for Receivables 441,142.84
<b>EXPENDITURES TOTAL</b> 4,223,250.90	State Equalized Valuation 126,448,486	Surplus Dec. 31, 1988 830,171.52
	State Equalization Ratio 80.31	Total 1,874,164.99

Population 1980 363  
 Population 1988 386  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.82  
 State Equalized Tax Rate .74

**HARVEY CEDARS BOROUGH - OCEAN CO.**  
**Form of Government:**  
**Commission (1911)**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 4,208.34  
 Net Debt 1,877.07  
 Debt Service  
 Total Tax Levy 3,929.04  
 Municipal Expenditures 3,056.61

PER CENT:  
 Gross Debt .54  
 Net Debt .24  
 Tax Levy Collected 96.89  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED				1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>				<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards	14,700.00	1988 Property Taxes Collected	2,327,130.37		Local District School Taxes		
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.24 936,530.43	
Financial Administration	22,100.00	Delinquent Tax & Lien Collections	62,439.67		School Taxes in Municipal Budget		
Assessment of Taxes	12,000.00	Business Personality Replacement Taxes	2,773.95		County Taxes	.32 1,220,522.96	
Collection of Taxes	23,500.00	Taxes from Public Utilities	77,794.00		County Library Taxes	.02 81,659.62	
Planning, Housing & Development	15,100.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.17 641,200.00	
Human Resources	31,253.00	State Aid Revenues	5,952.93		Veteran & Senior Citizen Taxes	7,350.00	
Elections	1,000.00	Federal Aid Revenues			Total Taxes for Rate Computation	.75 2,887,463.01	
General Administration (other)	90,930.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property	197,855.13		Bank Corp. Taxes	12,786.60	
Municipal Courts	6,300.00	Other Miscellaneous Revenues	3,197,155.55		Added and Omitted Taxes	38,028.62	
<b>PUBLIC SAFETY</b>		Total	3,197,155.55		Total Taxes Levied - ABSTRACT	3,446,603.55	
Fire Protection	13,000.00	Prior Years Surplus Appropriated	261,000.00		Total Taxes Billed	2,917,941.63	
Police Protection	272,900.00	REVENUES TOTAL	3,458,155.56		1988 TAXES COLLECTED	2,327,130.37	
Civil Defense & Disaster Control	1,200.00	Reserve For Uncollected Taxes	148,700.00		1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	12,500.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>		Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises	577,753.23		Balance Outstanding Dec. 31, 1988	90,310.76	
<b>PUBLIC WORKS</b>		Recreation—Culture	334,561.73		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	109,932.00	Public Works	13,882.00		Balance January 1, 1988	68,619.26	
Sewers and Sewage Processing		Buildings and Grounds	209,875.50		Collected in 1988	62,438.67	
Garbage and Trash Disposal	122,600.00	Library and Education	19,439.00		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	13,000.00	Conservation			Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other			Balance December 31, 1988	6,181.59	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	17,150.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	262.37	
Welfare-Public Assistance	5,000.00	School	219,343		Transfer From Taxes		
Hospitals, Clinics, First Aid	1,000.00	Self-liquidating	1,105,482	425,953	Redeemed in 1988		
Animal, Insect, & Rodent Control	2,000.00	Other	293,592	293,592	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	1,624,413	724,550	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988	262.37	
Beaches and Boardwalks	100,200.00	School	219,343.65		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees		Self-Liquidating	1,034,000.00		Balance January 1, 1988	9,465.00	
Land Reclamation & Conservation		Other	190,000.00		Transfers From Taxes or Liens		
Other Recreational Services	7,150.00	Total	1,413,343.65		Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			Cancelled, Abated or Adjusted (1988)		
Libraries	200.00	FOR NET DEBT COMPUTATION	301,600.062		Balance December 31, 1988	9,465.00	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>		<b>ASSETS</b>		
Pensions & F. I. C. A.	56,277.00	1 Vacant Land 193 6.31	9,966,710.00		Cash Dec. 31, 1988	843,440.34	
Employee Fringe Benefits	42,300.00	2 Residential 1025 91.03	143,677,170.00		Taxes Receivable	90,991.35	
Other Statutory Expenditures	5,000.00	3 Farm			Tax Title Liens	262.37	
<b>CETA And Other Public Employment Programs</b>		4a Commercial 30 2.56	4,197,700.00		Foreclosed Property	9,465.00	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,009,152.00	4b Industrial			Emergencies & Other Deferred Charges	53,000.00	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	5,000.00	4c Apartments			State and Federal Aid Receivable	1,755.90	
<b>DEBT SERVICE</b>		Total 1243	157,341,530.00		Other Receivables	92,335.51	
Principal Payments		Land Area .55 Sq. Miles			Total	1,102,300.47	
Interest Payments		Net Valuation Taxable-Municipal	153,320,330		<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	22,000.00	Net Valuation Taxable-County	293,390,676		Cash Liabilities	622,325.60	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	2,754,593.33	State Equalized Valuation	2,359,666,453		Reserves for Receivables	199,104.23	
<b>RESERVE FOR UNCOLLECTED TAXES</b>	148,700.00	State Equalization Ratio	40.34		Surplus Dec. 31, 1988	280,370.64	
<b>EXPENDITURES TOTAL</b>	3,934,445.33				Total	1,102,300.47	

0225

Population 1980 12,166  
 Population 1988 11,499  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 2.00  
 State Equalized Tax Rate 1.50

**HASBROUCK HEIGHTS BORO. - BERGEN CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 522.87  
 Net Debt 352.78  
 Debt Service 43.00  
 Total Tax Levy 1,229.89  
 Municipal Expenditures 600.33

PER CENT:  
 Gross Debt .74  
 Net Debt .50  
 Tax Levy Collected 98.08  
 Tax Levy Cancelled, Abated or Adjusted .84

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> .76
Governing Body & Public Boards 17,553.00	1988 Property Taxes Collected 13,892,460.17	Local District School Taxes 76 7,125,054.00
Municipal Clerk 59,971.86	1988 Payments in Lieu of Taxes 145,312.74	Regional & Consolidated School Tax School Taxes in Municipal Budget 23 2,170,939.37
Financial Administration 23,000.00	Delinquent Tax & Lien Collections 103,307.76	County Library Taxes .50 4,754,788.00
Assessment of Taxes 54,261.38	Taxes from Public Utilities 856,068.00	Local Municipal Purpose Taxes .50 4,754,788.00
Collection of Taxes 53,999.00	Other Miscellaneous Tax Revenues 140,005.93	Veteran & Senior Citizen Taxes 132,700.00
Planning, Housing & Development 38,208.36	State Aid Revenues 140,005.93	Total Taxes for Rate Computation 1.49 14,183,481.37
Human Resources 77,130.14	Federal Aid Revenues	Special District Taxes 46,653.58
Elections 5,401.82	State and Local Fiscal Assistance Act Utilized	Bank Corp. Taxes 45,060.20
General Administration (other) 650,605.00	Sale of Acquired Property 515,179.91	Added and Omitted Taxes 14,142,495.15
<b>JUDICIARY</b>	Other Miscellaneous Revenues 15,652,334.51	Total Taxes Levied - ABSTRACT 14,165,013.42
Municipal Courts 62,042.95	Total 15,652,334.51	Total Taxes Billed 13,892,460.17
<b>PUBLIC SAFETY</b>	Prior Years Surplus Appropriated 445,000.00	1988 TAXES COLLECTED 119,676.68
Fire Protection 186,319.63	REVENUES TOTAL 16,097,334.51	Transfer to Tax Title Liens or Foreclosed 3,960.00
Police Protection 1,556,743.83	Reserve For Uncollected Taxes 384,301.74	Bolonce Outstanding Dec. 31, 1988 148,916.67
Civil Defense & Disaster Control 1,800.00	<b>CAPITAL OUTLAY</b> TOTAL 828,742.12	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Environmental Inspection & Control 55,409.75	Public Enterprises	Bolonce January 1, 1988 147,467.34
Other Public Safety 419,503.73	Recreation—Culture	Collected in 1988 145,312.74
<b>PUBLIC WORKS</b>	Public Works 487,303.72	Cancelled, Abated or Adjusted 1988 2,127.64
Streets and Drainage 419,503.73	Buildings and Grounds 331,880.47	Transfers to Tax Title Liens or Foreclosed 26.96
Sewers and Sewage Processing 329,417.73	Library and Education 9,557.93	Bolonce December 31, 1988
Gorbage and Trush Disposal 945,800.65	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Public Buildings and Grounds 57,606.61	All Other	Balance January 1, 1988 27,213.42
Other Public Works 40,500.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 3,630.73
<b>HEALTH and WELFARE</b>	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988
Health Services Except Environmental 49,335.57	School 1,876,000	Cancelled, Abated or Adjusted (1988)
Welfare-Public Assistance 16,738.00	Self-liquidating 4,136,503	Transfers to Foreclosed Property 30,844.15
Hospitals, Clinics, First Aid 8,100.00	Other 6,012,503	Bolonce December 31, 1988
Animal, Insect, & Rodent Control	Total 6,012,503	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Other Welfare Services	ISSUED AND OUTSTANDING	Balance January 1, 1988 313,430.00
<b>RECREATION and CONSERVATION</b>	School 1,876,000.00	Transfers From Taxes or Liens
Beaches and Boardwalks 213,568.24	Self-Liquidating 2,440,100.00	Sole for Cosh (1988)
Parks, Playgrounds, Shade Trees 83,600.00	Other 4,316,100.00	Cancelled, Abated or Adjusted (1988)
Land Reclamation & Conservation 83,600.00	Total 4,316,100.00	Bolonce December 31, 1988 313,430.00
Other Recreational Services 53,624.83	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 811,345,031	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>EDUCATION (excluding schools)</b>	REAL PROPERTY VALUATIONS	ASSETS
Libraries 200,627.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 721,457.88
Other Educational Services 444,548.47	1 Vacant Land 134 .67 4,705,900.00	Taxes Receivable 148,916.67
<b>STATUTORY EXPENDITURES</b>	2 Residential 3254 69.93 492,825,090.00	Tax Title Liens 30,844.15
Pensions & F. I. C. A. 233,000.00	3 Form 169,199,010.00	Foreclosed Property 313,430.00
Employee Fringe Benefits 2,000.00	4a Commercial 186 24.02 10,640,000.00	Emergencies & Other Deferred Charges 170,000.00
Other Statutory Expenditures 2,000.00	4b Industrial 12 1.51 26,910,900.00	State and Federal Aid Receivable 4,997.94
<b>CETA And Other Public Employment Programs</b>	4c Apartments 25 3.82 704,280,900.00	Other Receivables 4,829.72
<b>MUNICIPAL FUNCTIONS</b> TOTAL 5,940,458.05	Total 3611	Total 1,394,476.36
<b>CAPITAL IMPROVEMENTS</b> *MEMO* 45,000.00	Land Area 1.50 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEBT SERVICE</b>	Net Voluation Taxable-Municipal 705,997,661	Cash Liabilities 433,508.95
Principil Payments 379,475.00	Net Voluation Taxable-County 864,444,086	Reserves for Receivables 498,020.54
Interest Payments 114,959.85	State Equalized Voluation 941,509,795	Surplus Dec. 31, 1988 462,946.87
<b>DEFERRED CHARGES</b> 84,000.00	State Equalization Ratio 74.94	Total 1,394,476.36
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 9,295,993.37		
<b>RESERVE FOR UNCOLLECTED TAXES</b> 384,301.74		
<b>EXPENDITURES</b> TOTAL 16,199,198.01		

0226

Population 1980 3,509  
 Population 1988 3,390  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 1.48  
 State Equalized Tax Rate 1.48

## HAWORTH BOROUGH - BERGEN COUNTY

## Form of Government:

Borough Council

Number of Members on Governing Body - 6

## PER CAPITA:

Gross Debt 1,656.53  
 Net Debt 1,613.90  
 Debt Service 117.37  
 Total Tax Levy 1,668.06  
 Municipal Expenditures 817.14

## PER CENT:

Gross Debt 1.77  
 Net Debt 1.73  
 Tax Levy Collected 99.15  
 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> .44
Governing Body & Public Boards		Local District School Taxes .44 1,695,207.98
Municipal Clerk		Regional & Consolidated School Tax .35 1,355,080.20
Financial Administration 35,555.00	1988 Property Taxes Collected 5,630,152.00	School Taxes in Municipal Budget
Assessment of Taxes 14,355.00	1988 Payments in Lieu of Taxes 49,415.00	County Taxes .22 837,532.58
Collection of Taxes 58,650.00	Delinquent Tax & Lien Collections 19,974.00	County Library Taxes
Planning, Housing & Development 7,600.00	Business Personalty Replacement Taxes 539,578.00	Local Municipal Purpose Taxes .46 1,750,711.21
Human Resources 29,277.00	Taxes from Public Utilities	Veteran & Senior Citizen Taxes 20,250.00
Elections 325.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.47 5,658,781.97
General Administration (other) 270,006.00	State Aid Revenues 59,905.00	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 2,805.00
Municipal Courts 36,550.00	State and Local Fiscal Assistance Ac. Utilized 454.00	Added and Omitted Taxes 13,396.00
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 5,654,732.97
Fire Protection 96,257.00	Other Miscellaneous Revenues 315,771.00	Total Taxes Billed 5,678,173.00
Police Protection 516,256.00	Total 6,615,249.00	1988 TAXES COLLECTED 5,630,152.00
Civil Defense & Disaster Control 400.00	Prior Years Surplus Appropriated 192,000.00	1988 Taxes Cancelled, Abated or Adjusted 3,118.00
Environmental Inspection & Control 19,220.00	REVENUES TOTAL 6,807,249.00	Transfer to Tax Title Liens or Foreclosed 307.00
Other Public Safety	Reserve For Uncollected Taxes 113,537.00	Balance Outstanding Dec. 31, 1988 44,096.00
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY</b> TOTAL 439,534.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 151,910.00	Public Enterprises	Balance January 1, 1988 55,751.00
Sewers and Sewage Processing 113,914.00	Recreation—Culture 147,153.00	Collected in 1988 49,415.00
Garbage and Trash Disposal 340,995.00	Public Works 257,722.00	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 46,343.00	Buildings and Grounds 34,659.00	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988 6,336.00
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 7,021.00	All Other	Balance January 1, 1988 5,287.00
Welfare-Public Assistance 340.00		Transfer From Taxes 307.00
Hospitals, Clinics, First Aid	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Redeemed in 1988
Animal, Insect, & Rodent Control	<b>ISSUED AND UNISSUED</b> GROSS DEBT NET DEBT	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	School 72,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Self-liquidating	Balance December 31, 1988 6,094.00
Beaches and Boardwalks	Other 5,543,792	<b>PROPERTY ACQUIRED BY DEED OR</b>
Parks, Playgrounds, Shade Trees 143,985.00	Total 5,615,792	<b>FORECLOSURE</b>
Land Reclamation & Conservation 27,200.00		Balance January 1, 1988 88,386.00
Other Recreational Services 7,590.00	<b>ISSUED AND OUTSTANDING</b>	Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>	School 72,000.00	Sale for Cash (1988)
Libraries 71,580.00	Self-Liquidating	Cancelled, Abated or Adjusted (1988)
Other Educational Services 3,250.00	Other 5,152,476.94	Balance December 31, 1988 88,386.00
<b>STATUTORY EXPENDITURES</b>	Total 5,224,476.94	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A. 122,035.00	<b>EQUALIZED VALUATION BASIS</b>	<b>ASSETS</b>
Employee Fringe Benefits 56,517.00	<b>FOR NET DEBT COMPUTATION</b> 317,206,614	Cash Dec. 31, 1988 1,020,069.00
Other Statutory Expenditures	<b>REAL PROPERTY VALUATIONS</b>	Taxes Receivable 50,432.00
<b>CETA And Other Public Employment Programs</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Tax Title Liens 6,094.00
<b>MUNICIPAL FUNCTIONS</b> TOTAL 2,177,691.00	1 Vacant Land 50 1.19 4,565,100.00	Foreclosed Property 88,386.00
<b>CAPITAL IMPROVEMENTS</b> *MEMO* 150,900.00	2 Residential 1104 37.09 332,940,600.00	Emergencies & Other Deferred Charges 51,608.00
<b>DEBT SERVICE</b>	3 Farm	State and Federal Aid Receivable 5,215.00
Principal Payments 75,319.00	4a Commercial 47 11.72 44,810,700.00	Other Receivables 38,981.00
Interest Payments 322,564.00	4b Industrial	Total 1,260,785.00
	4c Apartments	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
	Total 1201 382,316,400.00	Cash Liabilities 731,805.00
<b>DEFERRED CHARGES</b> 80,933.00	Land Area 1.97 Sq. Miles	Reserves for Receivables 183,893.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 3,887,820.76	Net Valuation Taxable-Municipal 382,755,197	Surplus Dec. 31, 1988 345,087.00
<b>RESERVE FOR UNCOLLECTED TAXES</b> 113,587.00	Net Valuation Taxable-County 332,177,044	Total 1,260,785.00
<b>EXPENDITURES</b> TOTAL 6,657,914.76	State Equalized Valuation 382,373,263	
	State Equalization Ratio 100.10	

1604

**HAWTHORNE BOROUGH - PASSAIC CO.**

**Form of Government:**

**Commission (1911)**

**Number of Members on Governing Body - 3**

PER CAPITA:

Gross Debt 404.48  
 Net Debt 265.01  
 Debt Service 22.89  
 Total Tax Levy 1,097.44  
 Municipal Expenditures 389.70

PER CENT:

Gross Debt .74  
 Net Debt .49  
 Tax Levy Collected 98.22  
 Tax Levy Cancelled, Abated or Adjusted

General Tax Rate Per \$100.

3.14

State Equalized Tax Rate

1.67

Population 1980 13,200  
 Population 1988 13,577  
 S & P Rating  
 Moody Rating A

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	100,933.00	Local District School Taxes .93 11,248,985.00
Municipal Clerk	20,511.00	Regional & Consolidated School Tax
Financial Administration	51,403.99	School Taxes in Municipal Budget
Assessment of Taxes	101,295.00	County Taxes .43 5,227,914.22
Collection of Taxes	55,039.21	County Library Taxes
Planning, Housing & Development	52,300.00	Local Municipal Purpose Taxes .30 3,663,195.00
Human Resources	20,517.07	Veteran & Senior Citizen Taxes 220,300.00
Elections	353,930.41	Total Taxes for Rate Computation 1.66 20,360,394.22
General Administration (other)	55,020.00	Special District Taxes
<b>JUDICIARY</b>		Bank Corp. Taxes 25,089.02
Municipal Courts	55,020.00	Added and Omitted Taxes 221,888.55
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT 20,387,071.79
Fire Protection	190,215.67	Total Taxes Billed 20,386,465.05
Police Protection	1,095,097.61	1988 TAXES COLLECTED 20,022,737.56
Civil Defense & Disaster Control	3,110.00	1988 Taxes Cancelled, Abated or Adjusted 879.12
Environmental Inspection & Control	65,010.39	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 362,848.37
Other Public Safety		<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>		Balance January 1, 1988 429,289.54
Streets and Drainage	451,156.04	Collected in 1988 357,238.90
Sewers and Sewage Processing	544,019.31	Cancelled, Abated or Adjusted 1988 2,762.78
Garbage and Trash Disposal	1,125,056.63	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 69,287.86
Public Buildings and Grounds	72,594.00	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works		Balance January 1, 1988
<b>HEALTH and WELFARE</b>		Transfer From Taxes Redeemed in 1988
Health Services Except Environmental Welfare-Public Assistance	93,074.72	Cancelled, Abated or Adjusted (1988)
Welfare-Public Assistance	1,000.00	Transfers to Foreclosed Property Balance December 31, 1988
Hospitals, Clinics, First Aid		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Animal, Insect, & Radent Control		Balance January 1, 1988 670,555.00
Other Welfare Services		Transfers From Taxes or Liens
<b>RECREATION and CONSERVATION</b>		Sale for Cash (1988) 633,500.00
Beaches and Boardwalks		Cancelled, Abated or Adjusted (1988)
Parks, Playgrounds, Shade Trees	25,852.00	Balance December 31, 1988 37,055.00
Land Reclamation & Conservation	95,120.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Recreational Services	122,315.20	<b>ASSETS</b>
<b>EDUCATION (excluding schools)</b>		Cash Dec. 31, 1988 2,926,050.02
Libraries	232,210.00	Taxes Receivable 432,136.23
Other Educational Services		Tax Title Liens 37,055.00
<b>STATUTORY EXPENDITURES</b>		Foreclosed Property 254,000.00
Pensions & F. I. C. A	393,176.86	Emergencies & Other Deferred Charges
Employee Fringe Benefits	221,067.00	State and Federal Aid Receivable
Other Statutory Expenditures	100.00	Other Receivables 41,556.92
<b>CETA And Other Public Employment Programs</b>		Total 3,690,798.17
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,593,752.11	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	Cash Liabilities 1,717,922.63
<b>DEBT SERVICE</b>		Reserves for Receivables 510,748.15
Principal Payments	247,200.00	Surplus Dec. 31, 1988 1,462,127.39
Interest Payments	177,965.99	Total 3,690,798.17
<b>DEFERRED CHARGES</b>	143,171.23	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	16,476,899.22	
<b>RESERVE FOR UNCOLLECTED TAXES</b>	1,067,376.21	
<b>EXPENDITURES TOTAL</b>	23,716,364.76	
	<b>REVENUES-REALIZED</b>	
	1988 Property Taxes Collected 20,022,737.56	
	1988 Payments in Lieu of Taxes 357,233.90	
	Delinquent Tax & Lien Collections 278,340.12	
	Business Personalty Replacement Taxes 1,119,942.00	
	Taxes from Public Utilities 201,077.27	
	Other Miscellaneous Tax Revenues 1,182.76	
	State Aid Revenues 753,361.01	
	Federal Aid Revenues 22,733,879.62	
	State and Local Fiscal Assistance Act Utilized 950,000.00	
	Sale of Acquired Property 23,633,879.62	
	Other Miscellaneous Revenues 1,067,376.21	
	Total 3,259,055.16	
	Prior Years Surplus Appropriated	
	REVENUES TOTAL 23,633,879.62	
	Reserve For Uncollected Taxes 1,067,376.21	
	<b>CAPITAL OUTLAY TOTAL</b> 3,259,055.16	
	Public Enterprises 2,256,558.86	
	Recreation—Culture 170,704.30	
	Public Works 3,075,164.97	
	Buildings and Grounds 11,325.99	
	Library and Education 1,359.90	
	Conservation	
	All Other	
	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	
	<b>ISSUED AND UNISSUED</b>	
	School 820,000	
	Self-liquidating 2,577,064	384,435
	Other 4,116,960	4,033,735
	Total 7,514,024	4,923,170
	<b>ISSUED AND OUTSTANDING</b>	
	School 820,000.00	
	Self-Liquidating 904,250.00	
	Other 3,650,400.00	
	Total 5,374,650.00	
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	1,011,172,795
	<b>REAL PROPERTY VALUATIONS</b>	
	<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>	
	1 Vacant Land 275 1.24 3,064,700.00	
	2 Residential 5096 75.70 186,983,756.00	
	3 Farm	
	4a Commercial 234 11.39 28,138,900.00	
	4b Industrial 110 8.81 21,752,900.00	
	4c Apartments 17 2.86 7,063,400.00	
	Total 5782 247,008,656.00	
	Land Area 3.44 Sq. Miles	
	Net Valuation Taxable-Municipal 247,722,070	
	Net Valuation Taxable-County 1,044,145,980	
	State Equalized Valuation 1,206,810,367	
	State Equalization Ratio 20.48	

1339  
 Population 1980 23,013  
 Population 1988 22,939  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 2.31  
 State Equalized Tax Rate 1.74

**HAZLET TOWNSHIP - MONMOUTH CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA.  
 Gross Debt 532.28  
 Net Debt 230.19  
 Debt Service 19.42  
 Total Tax Levy 746.49  
 Municipal Expenditures 263.49  
 PER CENT:  
 Gross Debt 1.55  
 Net Debt .57  
 Tax Levy Collected 98.32  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE 1.05	
Governing Body & Public Boards		1988 Property Taxes Collected	16,836,131.53	Local District School Taxes	9,366,420.00
Municipal Clerk		1988 Payments in Lieu of Taxes	152,424.43	Regional & Consolidated School Tax	
Financial Administration	59,910.00	Delinquent Tax & Lien Collections	253,772.14	School Taxes in Municipal Budget	
Assessment of Taxes	53,111.00	Business Personalty Replacement Taxes	180,213.38	County Taxes	3,360,074.12
Collection of Taxes	65,893.00	Taxes from Public Utilities	932,547.00	County Library Taxes	127,675.70
Planning, Housing & Development	20,596.00	Other Miscellaneous Tax Revenues	323,152.25	Local Municipal Purpose Taxes	3,049,521.00
Human Resources	96,746.00	State Aid Revenues	2,395.00	Veteran & Senior Citizen Taxes	170,500.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	16,574,190.32
General Administration (other)	887,371.70	State and Local Fiscal Assistance Act Utilized	2,395.00	Special District Taxes	632,272.00
<b>JUDICIARY</b>		Sale of Acquired Property	949,428.68	Bank Corp. Taxes	87,791.50
Municipal Courts	75,149.00	Other Miscellaneous Revenues	831,723.30	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	19,690,114.91	Total Taxes Levied - ABSTRACT	17,123,754.32
Fire Protection	125,402.50	Prior Years Surplus Appropriated	831,723.30	Total Taxes Billed	17,123,754.32
Police Protection	1,618,196.95	REVENUES TOTAL	20,521,838.21	1988 TAXES COLLECTED	16,835,181.53
Civil Defense & Disaster Control	11,911.00	Reserve For Uncollected Taxes	615,839.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	53,554.00	CAPITAL OUTLAY TOTAL	1,064,944.22	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises	67,590.96	Balance Outstanding Dec. 31, 1988	287,572.79
<b>PUBLIC WORKS</b>		Recreation—Culture	24,610.97	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	653,667.30	Public Works	353,854.13	Balance January 1, 1988	264,324.47
Sewers and Sewage Processing		Buildings and Grounds	618,833.11	Collected in 1988	253,772.14
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	198,355.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	10,552.33
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	121,473.00	ISSUED AND UNISSUED		Balance January 1, 1988	
Welfare-Public Assistance	17,546.00	School	6,802,000	Transfer From Taxes	
Hospitals, Clinics, First Aid	10,130.00	Self-liquidating	57,500	Redeemed in 1988	
Animal, Insect, & Rodent Control	3,650.00	Other	5,350,516	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	12,210,016	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	
Beaches and Boardwalks		School	6,302,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating	5,244,500.00	Balance January 1, 1988	804,700.00
Land Reclamation & Conservation	76,536.00	Other	11,546,500.00	Transfers From Taxes or Liens	
Other Recreational Services	112,547.00	Total	789,204,422	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		Cancelled, Abated or Adjusted (1988)	
Libraries	45,207.00	REAL PROPERTY VALUATIONS		Balance December 31, 1988	804,700.00
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 295 1.87 10,895,800.00		ASSETS	
Pensions & F. I. C. A.	439,790.20	2 Residential 5833 34.03 439,642,250.00		Cash Dec. 31, 1988	3,309,683.15
Employee Fringe Benefits	214,000.00	3 Farm 9 .07 332,500.00		Taxes Receivable	298,125.12
Other Statutory Expenditures		4a Commercial 215 12.52 72,912,800.00		Tax Title Liens	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	4,961,307.65	4b Industrial 9 1.46 3,496,800.00		Foreclosed Property	804,700.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	10,000.00	4c Apartments		Emergencies & Other Deferred Charges	79,500.00
<b>DEBT SERVICE</b>		Total 6410 582,330,150.00		State and Federal Aid Receivable	35,505.81
Principal Payments	253,660.07	Land Area 5.60 Sq. Miles		Other Receivables	73,314.23
Interest Payments	191,873.75	Net Valuation Taxable-Municipal	584,219,791	Total	4,606,329.31
<b>DEFERRED CHARGES</b>	136,064.55	Net Valuation Taxable-County	803,459,235	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	13,936,441.32	State Equalized Valuation	942,041,643	Cash Liabilities	2,046,950.60
<b>RESERVE FOR UNCOLLECTED TAXES</b>	615,839.00	State Equalization Ratio	61.94	Reserves for Receivables	1,181,639.35
<b>EXPENDITURES TOTAL</b>	20,145,236.85			Surplus Dec. 31, 1988	1,377,739.36
				Total	4,606,329.31

1206  
 Population 1980 955  
 Population 1988 1,273  
 S & P Rating  
 Moody Rating BAA

General Tax Rate Per \$100. 3.94  
 State Equalized Tax Rate 2.46

**HELMETTA BOROUGH - MIDDLESEX CO.**

**Form of Government:  
 Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 1,406.43  
 Net Debt 609.08  
 Debt Service 26.70  
 Total Tax Levy 985.03  
 Municipal Expenditures 546.93

PER CENT:  
 Gross Debt 4.37  
 Net Debt 1.89  
 Tax Levy Collected 94.84  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	1,189,747.70	Local District School Taxes	1.69 858,840.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	13,700.00	Delinquent Tax & Lien Collections	51,355.33	School Taxes in Municipal Budget	
Assessment of Taxes	23,500.00	Business Personalty Replacement Taxes	68,541.32	County Taxes	.37 185,623.25
Collection of Taxes	3,020.00	Taxes from Public Utilities	72,454.00	County Library Taxes	
Planning, Housing & Development	3,270.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.41 207,272.69
Human Resources	21,640.54	State Aid Revenues	13,323.36	Veteran & Senior Citizen Taxes	9,650.00
Elections	1,940.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.47 1,261,385.94
General Administration (other)	110,856.99	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	8,500.00	Other Miscellaneous Revenues	95,995.09	Added and Omitted Taxes	2,213.61
<b>PUBLIC SAFETY</b>		Total	1,491,416.80	Total Taxes Levied - ABSTRACT	1,253,949.55
Fire Protection	3,300.00	Prior Years Surplus Appropriated	100,000.00	Total Taxes Billed	1,254,433.59
Police Protection	85,126.20	REVENUES TOTAL	1,591,416.80	1988 TAXES COLLECTED	1,189,747.70
Civil Defense & Disaster Control	25.00	Reserve For Uncollected Taxes	55,287.27	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	51,300.00	CAPITAL OUTLAY TOTAL	31,317.39	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises	26,271.88	Balance Outstanding Dec. 31, 1988	64,685.89
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	31,710.00	Public Works	717.50	Balance January 1, 1988	64,767.32
Sewers and Sewage Processing		Buildings and Grounds	4,328.00	Collected in 1988	51,355.33
Garbage and Trash Disposal	163,124.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	3,400.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	3,500.00	All Other		Balance December 31, 1988	13,411.99
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	2,623.00	ISSUED AND UNISSUED		Balance January 1, 1988	1,644.78
Welfare-Public Assistance	315.00	School		Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating	1,504,276	Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	286,114	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	1,790,390	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	1,644.78
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	50.00	Self-Liquidating	1,104,000.00	Balance January 1, 1988	29,800.00
Land Reclamation & Conservation	8,433.00	Other	84,500.00	Transfers From Taxes or Liens	
Other Recreational Services	1,000.00	Total	1,188,500.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	40,987,537	Balance December 31, 1988	29,800.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	23,829.75	1 Vacant Land 80 3.44	1,039,100.00	Cash Dec. 31, 1988	507,996.36
Employee Fringe Benefits	12,000.00	2 Residential 324 68.46	21,666,300.00	Taxes Receivable	78,097.88
Other Statutory Expenditures	2,500.00	3 Farm		Tax Title Liens	1,644.78
CETA And Other Public Employment Programs		4a Commercial 6 2.77	877,500.00	Foreclosed Property	29,800.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	593,653.43	4b Industrial 31 25.33	9,015,900.00	Emergencies & Other Deferred Charges	18,085.26
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments		State and Federal Aid Receivable	85.61
<b>DEBT SERVICE</b>		Total	31,643,800.00	Other Receivables	1,234.20
Principal Payments	20,000.00	Land Area .30 Sq. Miles		Total	636,944.09
Interest Payments	13,936.25	Net Valuation Taxable-Municipal	31,782,233	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	46,151,103	Cash Liabilities	454,252.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,044,453.25	State Equalized Valuation	50,771,513	Reserves for Receivables	110,250.46
RESERVE FOR UNCOLLECTED TAXES	55,287.27	State Equalization Ratio	62.50	Surplus Dec. 31, 1988	72,441.09
<b>EXPENDITURES TOTAL</b>	1,740,679.91			Total	636,944.09

0419  
 Population 1980 1,250  
 Population 1988 1,180  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.79  
 State Equalized Tax Rate 2.83

**HI-NELLA BOROUGH - CAMDEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 196.76  
 Net Debt 42.95  
 Debt Service  
 Total Tax Levy 468.93  
 Municipal Expenditures 319.25  
 PER CENT:  
 Gross Debt 1.39  
 Net Debt .30  
 Tax Levy Collected 97.66  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	532,406.81	Local District Schaal Taxes 1.46	231,733.28
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated Schaal Tax	
Financial Administration	13,356.00	Delinquent Tax & Lien Collections	14,357.76	Schaal Taxes in Municipal Budget	
Assessment of Taxes	1,875.00	Business Penalty Replacement Taxes	4,456.63	County Taxes .83	160,441.00
Collection of Taxes	3,550.00	Taxes from Public Utilities	53,081.00	County Library Taxes .02	4,514.00
Planning, Housing & Development		Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .51	97,700.00
Human Resources		State Aid Revenues	25,376.59	Veteran & Senior Citizen Taxes	6,150.00
Elections	1,425.00	Federal Aid Revenues		Total Taxes for Rate Computation 2.82	550,533.28
General Administration (other)	56,323.88	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	8,415.34
Municipal Courts	16,793.65	Other Miscellaneous Revenues	133,993.73	Added and Omitted Taxes	592.55
<b>PUBLIC SAFETY</b>		Total	769,177.62	Total Taxes Levied - ABSTRACT	553,396.17
Fire Protection	15,760.68	Prior Years Surplus Appropriated	100,000.00	Total Taxes Billed	545,181.96
Police Protection	64,825.00	REVENUES TOTAL	869,177.62	1988 TAXES COLLECTED	532,406.81
Civil Defense & Disaster Control	100.00	Reserve For Uncollected Taxes	70,144.02	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	1,025.00	CAPITAL OUTLAY TOTAL	11,270.19	Transfer to Tax Title Liens or Foreclosed	928.55
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	11,346.60
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	8,050.00	Public Works	11,270.19	Balance January 1, 1988	38,736.06
Sewers and Sewage Processing	64,320.00	Buildings and Grounds		Collected in 1988	14,357.76
Garbage and Trash Disposal	20,835.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	7,009.50	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	23,373.30
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	205.00	ISSUED AND UNISSUED		Balance January 1, 1988	7,397.39
Welfare-Public Assistance	1,150.00	School		Transfer From Taxes	928.55
Hospitals, Clinics, First Aid		Self-Liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control	175.00	Other	232,180	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	232,180	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	8,326.44
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	6,328.00	Self-Liquidating		Balance January 1, 1988	950.00
Land Reclamation & Conservation	2,430.00	Other		Transfers From Taxes or Liens	
Other Recreational Services	500.00	Total		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	1,800.00	FOR NET DEBT COMPUTATION	16,731,325	Balance December 31, 1988	950.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	12,457.98	1 Vacant Land 11 .60	34,900.00	Cash Dec. 31, 1988	345,016.79
Employee Fringe Benefits		2 Residential 124 47.85	6,802,400.00	Taxes Receivable	35,724.90
Other Statutory Expenditures		3 Farm 2 .69	97,700.00	Tax Title Liens	8,326.44
<b>CETA And Other Public Employment Programs</b>		4a Commercial 10 14.52	2,064,200.00	Foreclosed Property	950.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	300,324.69	4b Industrial 1 2.24	318,600.00	Emergencies & Other Deferred Charges	4,432.82
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments 3 34.10	4,847,400.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 151	14,215,200.00	Other Receivables	6,192.49
Principal Payments		Land Area .23 Sq. Miles		Total	401,143.44
Interest Payments		Net Valuation Taxable-Municipal	14,369,119	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	6,241.30	Net Valuation Taxable-County	16,657,532	Cash Liabilities	100,256.23
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	446,688.28	State Equalized Valuation	19,188,734	Reserves for Receivables	51,693.83
<b>RESERVE FOR UNCOLLECTED TAXES</b>	70,144.02	State Equalization Ratio	74.68	Surplus Dec. 31, 1988	249,193.38
<b>EXPENDITURES TOTAL</b>	823,398.29			Total	401,143.44

Population 1980 3,435  
 Population 1988 3,598  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 1.71  
 State Equalized Tax Rate 2.00

**HIGH BRIDGE BOROUGH - HUNTERDON CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 725.31  
 Net Debt 327.41  
 Debt Service 56.61  
 Total Tax Levy 1,096.68  
 Municipal Expenditures 387.05

PER CENT:  
 Gross Debt 1.62  
 Net Debt .73  
 Tax Levy Collected 94.28  
 Tax Levy Cancelled, Abated or Adjusted .56

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards		1988 Property Taxes Collected	3,720,135.47		Local District School Taxes	.79	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.44	
Financial Administration	23,261.13	Delinquent Tax & Lien Collections	159,162.36		School Taxes in Municipal Budget		
Assessment of Taxes	11,600.00	Business Personalty Replacement Taxes	84,678.12		County Taxes	.38	
Collection of Taxes	15,365.00	Taxes from Public Utilities	106,712.00		County Library Taxes	.02	
Planning, Housing & Development	20,750.00	Other Miscellaneous Tax Revenues	58,161.96		Local Municipal Purpose Taxes	.37	
Human Resources	760.50	State Aid Revenues			Veteran & Senior Citizen Taxes		
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	2.00	
General Administration (other)	216,761.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	4,048.13	
Municipal Courts	13,321.43	Other Miscellaneous Revenues	179,681.73		Added and Omitted Taxes	19,861.72	
<b>PUBLIC SAFETY</b>		Total	4,308,532.19		Total Taxes Levied - ABSTRACT	3,945,840.66	
Fire Protection	22,105.16	Prior Years Surplus Appropriated	200,000.00		Total Taxes Billed	3,945,673.91	
Police Protection	135,075.31	<b>REVENUES TOTAL</b>	<b>4,508,532.19</b>		1988 TAXES COLLECTED	3,720,135.47	
Civil Defense & Disaster Control	250.00	Reserve For Uncollected Taxes	282,209.66		1988 Taxes Cancelled, Abated or Adjusted	22,034.85	
Environmental Inspection & Control		<b>CAPITAL OUTLAY TOTAL</b>	<b>289,708.76</b>		Transfer to Tax Title Liens or Foreclosed	5,055.66	
Other Public Safety		Public Enterprises	209,329.59		Balance Outstanding Dec. 31, 1988	198,447.90	
<b>PUBLIC WORKS</b>		Recreation—Culture			<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	137,327.65	Public Works	44,591.93		Balance January 1, 1988	175,516.31	
Sewers and Sewage Processing		Buildings and Grounds	35,787.24		Collected in 1988	157,724.70	
Garbage and Trash Disposal		Library and Education			Cancelled, Abated or Adjusted 1988	403.86	
Public Buildings and Grounds	31,155.00	Conservation			Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other			Balance December 31, 1988	17,387.75	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	500.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	10,073.89	
Welfare-Public Assistance	6,545.00	School	646,022	521,238	Transfer From Taxes	5,055.66	
Hospitals, Clinics, First Aid		Self-liquidating	1,306,848	656,792	Redeemed in 1988	1,438.16	
Animal, Insect, & Rodent Control	700.00	Other	656,792	1,178,030	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	2,609,662		Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	13,691.39	
Beaches and Boardwalks		School	173,398.19		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	1,635.00	Self-liquidating	1,246,238.00		Balance January 1, 1988		
Land Reclamation & Conservation		Other	638,937.00		Transfers From Taxes or Liens		
Other Recreational Services	3,155.00	Total	2,058,573.19		Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)		
Libraries	2,630.00	FOR NET DEBT COMPUTATION	161,110,289		Balance December 31, 1988		
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	<b>ASSETS</b>	
Pensions & F. I. C. A.	45,426.94	1	Vacant Land	125	3.39	Cash Dec. 31, 1988	1,641,788.95
Employee Fringe Benefits	45,924.00	2	Residential	1261	87.67	Taxes Receivable	215,835.65
Other Statutory Expenditures		3	Farm	21	1.18	Tax Title Liens	13,691.39
CETA And Other Public Employment Programs		4a	Commercial	28	2.55	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4b	Industrial	10	4.34	Emergencies & Other Deferred Charges	79,890.42
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	15,375.00	4c	Apartments	6	.37	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	1451		228,969,831.00	Other Receivables	117,475.95
Principal Payments	155,000.00	Land Area	2.30 Sq. Miles			Total	2,068,682.36
Interest Payments	43,666.89	Net Valuation Taxable-Municipal	229,367,273			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	164,431,791			Cash Liabilities	1,413,372.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	57,702.60	State Equalized Valuation	195,914,333			Reserves for Receivables	347,002.99
RESERVE FOR UNCOLLECTED TAXES	232,209.66	State Equalization Ratio	117.11			Surplus Dec. 31, 1988	308,306.46
<b>EXPENDITURES TOTAL</b>						Total	2,068,682.36
	4,586,917.81						

1207

Population 1980 13,396  
 Population 1988 12,720  
 S & P Rating A+  
 Moody Rating A

General Tax Rate Per \$100.

4.57

State Equalized Tax Rate

2.25

## HIGHLAND PARK BORO. — MIDDLESEX CO.

Form of Government:

Borough Council

Number of Members on Governing Body — 6

PER CAPITA:

Gross Debt 514.47  
 Net Debt 327.82  
 Debt Service 38.92  
 Total Tax Levy 1,096.49  
 Municipal Expenditures 502.76

PER CENT:

Gross Debt 1.27  
 Net Debt .31  
 Tax Levy Collected 96.69  
 Tax Levy Cancelled, Abated or Adjusted 1.04

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	25,806.00	1988 Property Taxes Collected	13,500,138.70	Local District School Taxes	1.22 7,537,626.50
Municipal Clerk	91,429.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	102,841.00	Delinquent Tax & Lien Collections	340,057.75	School Taxes in Municipal Budget	
Assessment of Taxes	200,478.00	Business Personalty Replacement Taxes	133,207.32	County Taxes	.41 2,494,746.76
Collection of Taxes	40,056.00	Taxes from Public Utilities	557,056.00	County Library Taxes	
Planning, Housing & Development	20,725.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.62 3,312,903.10
Human Resources	64,059.00	State Aid Revenues	223,274.05	Veteran & Senior Citizen Taxes	57,450.00
Elections	7,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.25 13,912,731.36
General Administration (other)	634,934.00	State and Local Fiscal Assistance Act Utilized	1,074.00	Special District Taxes	
JUDICIARY		Sale of Acquired Property		Bank Corp Taxes	10,112.99
Municipal Courts	96,350.00	Other Miscellaneous Revenues	1,011,957.93	Added and Omitted Taxes	91,957.17
PUBLIC SAFETY		Total	15,776,765.77	Total Taxes Levied - ABSTRACT	13,947,351.52
Fire Protection	284,610.00	Prior Years Surplus Appropriated	173,532.22	Total Taxes Billed	13,961,903.29
Police Protection	1,341,752.00	REVENUES TOTAL	15,955,298.01	1988 TAXES COLLECTED	13,500,138.70
Civil Defense & Disaster Control	2,850.00	Reserve For Uncollected Taxes	598,266.92	1988 Taxes Cancelled, Abated or Adjusted	145,431.57
Environmental Inspection & Control	135,758.00	CAPITAL OUTLAY TOTAL	735,784.12	Transfer to Tax Title Liens or Foreclosed	2,920.23
Other Public Safety		Public Enterprises	17,507.34	Balance Outstanding Dec. 31, 1988	313,412.79
PUBLIC WORKS		Recreation—Culture		PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	205,000.00	Public Works	306,678.97	Balance January 1, 1988	343,237.94
Sewers and Sewage Processing	15,450.00	Buildings and Grounds	412,597.31	Collected in 1988	339,532.77
Garbage and Trash Disposal	349,200.00	Library and Education		Cancelled, Abated or Adjusted 1988	5,786.67
Public Buildings and Grounds	93,324.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	333,974.00	All Other		Balance December 31, 1988	2,968.50
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	39,365.00	ISSUED AND UNISSUED		Balance January 1, 1988	13,443.29
Welfare-Public Assistance	104,359.00	School	1,515,000	Transfer From Taxes	2,920.23
Hospitals, Clinics, First Aid		Self-liquidating	792,500	Redeemed in 1988	524.96
Animal, Insect, & Rodent Control	2,000.00	Other	4,236,517	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	6,544,017	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING		Balance December 31, 1988	15,843.56
Beaches and Boardwalks		School	1,515,000.00	PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees		Self-Liquidating	695,000.00	FORECLOSURE	
Land Reclamation & Conservation	13,395.00	Other	3,161,900.00	Balance January 1, 1988	53,356.20
Other Recreational Services	86,212.00	Total	5,371,900.00	Transfers From Taxes or Liens	
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries	273,500.00	FOR NET DEBT COMPUTATION	514,254.326	Cancelled, Abated or Adjusted (1988)	
Other Educational Services	11,786.00	REAL PROPERTY VALUATIONS		Balance December 31, 1988	58,356.20
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	445,338.00	1 Vacant Land 117 1.33	4,035,600.00	ASSETS	
Employee Fringe Benefits	229,440.00	2 Residential 2734 69.73	210,739,300.00	Cash Dec. 31, 1988	1,697,003.31
Other Statutory Expenditures	10,000.00	3 Farm		Taxes Receivable	315,381.29
CETA And Other Public Employment Programs		4a Commercial 169 10.29	31,099,700.00	Tax Title Liens	15,843.56
MUNICIPAL FUNCTIONS TOTAL	5,269,041.00	4b Industrial 10 1.71	5,174,500.00	Foreclosed Property	58,356.20
CAPITAL IMPROVEMENTS *MEMO*	43,500.00	4c Apartments 49 16.94	51,201,100.00	Emergencies & Other Deferred Charges	210,393.00
DEBT SERVICE		Total 3079	302,300,200.00	State and Federal Aid Receivable	12,537.14
Principal Payments	230,000.00	Land Area 1.80 Sq. Miles		Other Receivables	511,476.20
Interest Payments	215,000.00	Net Valuation Taxable-Municipal	303,499,915	Total	2,822,095.70
DEFERRED CHARGES	32,735.31	Net Valuation Taxable-County	623,725,205	LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,032,373.25	State Equalized Valuation	614,509,103	Cash Liabilities	1,316,603.23
RESERVE FOR UNCOLLECTED TAXES	598,266.92	State Equalization Ratio	49.27	Reserves for Receivables	394,010.39
EXPENDITURES TOTAL	16,427,436.99			Surplus Dec. 31, 1988	511,482.03

1317  
 Population 1980 5,187  
 Population 1988 5,149  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 3.78  
 State Equalized Tax Rate 1.90

**HIGHLANDS BOROUGH - MONMOUTH CO.**  
**Form of Government:**  
**Small Municipality Plan C (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 869.23 PER CENT: 2.01  
 Net Debt 431.21 Gross Debt 1.00  
 Debt Service 50.86 Net Debt 1.00  
 Total Tax Levy 1,034.43 Tax Levy Collected 90.19  
 Municipal Expenditures 577.67 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	CAPITAL OUTLAY		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1988 PROPERTY TAX		ASSETS	LIABILITIES, RESERVES, AND SURPLUS
GENERAL GOVERNMENT	1988 Property Taxes Collected	Public Enterprises	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	REAL PROPERTY VALUATIONS	ASSESSED VALUATION	STATE EQUALIZED TAX RATE	Local District School Taxes	Cash Dec. 31, 1988	Cash Liabilities
Governing Body & Public Boards	4,803,705.89	Recreation—Culture	School	13,000		Code Class # of Parcels % VAL'N	2,971,700.00	869.23	.39	787,927.84	462,038.78
Municipal Clerk	22,100.00	Public Works	Self-liquidating	2,575,450	333,043	1 Vacant Land 108 2.13	116,353,300.00	431.21	.48	616,601.20	717,645.04
Financial Administration	61,600.00	Buildings and Grounds	Other	1,837,240	1,837,240	2 Residential 1995 83.24	17,525,200.00	50.86	.34	37,821.64	28,105.00
Assessment of Taxes	52,100.00	Library and Education	Total	4,475,690	2,220,283	3 Farm	2,925,300.00	90.19	.01	28,105.00	141,565.39
Collection of Taxes	82,700.00	Conservation	ISSUED AND OUTSTANDING			4a Commercial 128 12.54	139,731,000.00	90.19	.67	35,117.20	1,647,138.27
Planning, Housing & Development	91,427.00	All Other	School			4b Industrial		90.19	.89	1,647,138.27	
Human Resources	1,000.00		Self-Liquidating			4c Apartments 19 2.09		90.19	1.89		
Elections	249,346.63		Other			Total 2250		90.19	1.89		
General Administration (other)	53,036.51		Total			Land Area .64 Sq. Miles		90.19	1.89		
JUDICIARY	29,543.00		ISSUED AND OUTSTANDING			Net Valuation Taxable-Municipal		90.19	1.89		
Municipal Courts	453,753.56		School			Net Valuation Taxable-County		90.19	1.89		
PUBLIC SAFETY	1,000.00		Self-Liquidating			State Equalized Valuation		90.19	1.89		
Fire Protection	70,500.00		Other			State Equalization Ratio		90.19	1.89		
Police Protection	190,027.98		Total					90.19	1.89		
Civil Defense & Disaster Control	22,000.00		ISSUED AND OUTSTANDING					90.19	1.89		
Environmental Inspection & Control	169,500.00		School					90.19	1.89		
Other Public Safety	44,300.00		Self-Liquidating					90.19	1.89		
PUBLIC WORKS	27,076.00		Other					90.19	1.89		
Streets and Drainage	7,100.00		Total					90.19	1.89		
Sewers and Sewage Processing			ISSUED AND OUTSTANDING					90.19	1.89		
Garbage and Trash Disposal			School					90.19	1.89		
Public Buildings and Grounds			Self-Liquidating					90.19	1.89		
Other Public Works			Other					90.19	1.89		
HEALTH and WELFARE			Total					90.19	1.89		
Health Services Except Environmental			ISSUED AND OUTSTANDING					90.19	1.89		
Welfare-Public Assistance			School					90.19	1.89		
Hospitals, Clinics, First Aid			Self-Liquidating					90.19	1.89		
Animal, Insect, & Rodent Control			Other					90.19	1.89		
Other Welfare Services			Total					90.19	1.89		
RECREATION and CONSERVATION			ISSUED AND OUTSTANDING					90.19	1.89		
Beaches and Boardwalks			School					90.19	1.89		
Parks, Playgrounds, Shade Trees			Self-Liquidating					90.19	1.89		
Land Reclamation & Conservation			Other					90.19	1.89		
Other Recreational Services			Total					90.19	1.89		
EDUCATION (excluding schools)			ISSUED AND OUTSTANDING					90.19	1.89		
Libraries			School					90.19	1.89		
Other Educational Services			Self-Liquidating					90.19	1.89		
STATUTORY EXPENDITURES			Other					90.19	1.89		
Pensions & F. I. C. A.			Total					90.19	1.89		
Employee Fringe Benefits			ISSUED AND OUTSTANDING					90.19	1.89		
Other Statutory Expenditures			School					90.19	1.89		
CETA And Other Public Employment Programs			Self-Liquidating					90.19	1.89		
MUNICIPAL FUNCTIONS TOTAL			Other					90.19	1.89		
CAPITAL IMPROVEMENTS *MEMO*			Total					90.19	1.89		
DEBT SERVICE			ISSUED AND OUTSTANDING					90.19	1.89		
Principal Payments			School					90.19	1.89		
Interest Payments			Self-Liquidating					90.19	1.89		
DEFERRED CHARGES			Other					90.19	1.89		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES			Total					90.19	1.89		
RESERVE FOR UNCOLLECTED TAXES			ISSUED AND OUTSTANDING					90.19	1.89		
EXPENDITURES TOTAL			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other					90.19	1.89		
			Total					90.19	1.89		
			ISSUED AND OUTSTANDING					90.19	1.89		
			School					90.19	1.89		
			Self-Liquidating					90.19	1.89		
			Other								

Population 1980 4,581  
 Population 1988 4,893  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 9.71  
 State Equalized Tax Rate 2.23

**HIGHTSTOWN BOROUGH - MERCER CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 1,197.31  
 Net Debt 523.33  
 Debt Service 69.43  
 Total Tax Levy 1,024.43  
 Municipal Expenditures 462.32

PER CENT:  
 Gross Debt 3.34  
 Net Debt 1.47  
 Tax Levy Collected 95.51  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
GENERAL GOVERNMENT		CAPITAL OUTLAY			STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	31,000.00	Public Enterprises			Local District School Taxes	
Municipal Clerk		Recreation—Culture			Regional & Consolidated School Tax 1.14	2,474,707.36
Financial Administration	49,130.00	Public Works	131,716.66		School Taxes in Municipal Budget	
Assessment of Taxes	16,522.00	Buildings and Grounds	7,780.27		County Taxes .34	1,160,965.79
Collection of Taxes	11,345.00	Library and Education			County Library Taxes .06	119,794.91
Planning, Housing & Development	13,549.98	Conservation			Local Municipal Purpose Taxes .54	1,179,434.43
Human Resources	21,832.42	All Other			Veteran & Senior Citizen Taxes	32,500.00
Elections	1,900.00				Total Taxes for Rate Computation 2.28	4,967,392.59
General Administration (other)	143,905.28				Special District Taxes	
JUDICIARY					Bank Corp. Taxes	18,324.05
Municipal Courts	37,427.73				Added and Omitted Taxes	64,175.83
PUBLIC SAFETY					Total Taxes Levied - ABSTRACT	5,017,392.57
Fire Protection	134,195.00				Total Taxes Billed	4,999,504.53
Police Protection	465,667.04				1988 TAXES COLLECTED	4,764,795.56
Civil Defense & Disaster Control	1,050.00				1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	22,649.00				Transfer to Tax Title Liens or Foreclosed	4,733.43
Other Public Safety					Balance Outstanding Dec. 31, 1988	229,970.49
PUBLIC WORKS					PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	143,237.20				Balance January 1, 1988	163,116.03
Sewers and Sewage Processing	173,700.00				Collected in 1988	162,366.08
Garbage and Trash Disposal	135,819.00				Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	62,360.75				Transfers to Tax Title Liens or Foreclosed	
Other Public Works					Balance December 31, 1988	250.00
HEALTH and WELFARE					TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	53,692.00				Balance January 1, 1988	45,481.06
Welfare-Public Assistance	6,245.00				Transfer From Taxes	4,733.43
Hospitals, Clinics, First Aid					Redeemed in 1988	4,344.60
Animal, Insect, & Rodent Control	4,000.00				Cancelled, Abated or Adjusted (1988)	
Other Welfare Services					Transfers to Foreclosed Property	
RECREATION and CONSERVATION					Balance December 31, 1988	45,374.94
Beaches and Boardwalks					PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	7,100.00				FORECLOSURE	
Land Reclamation & Conservation	400.00				Balance January 1, 1988	
Other Recreational Services	13,450.00				Transfers From Taxes or Liens	
EDUCATION (excluding schools)					Sale for Cash (1988)	
Libraries					Cancelled, Abated or Adjusted (1988)	
Other Educational Services					Balance December 31, 1988	
STATUTORY EXPENDITURES					CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	112,850.28				ASSETS	
Employee Fringe Benefits	55,800.00				Cash Dec. 31, 1988	431,534.17
Other Statutory Expenditures					Taxes Receivable	230,220.49
CETA And Other Public Employment Programs					Tax Title Liens	45,374.94
MUNICIPAL FUNCTIONS TOTAL	1,729,377.73				Foreclosed Property	
CAPITAL IMPROVEMENTS *MEMO*	38,500.00				Emergencies & Other Deferred Charges	8,050.79
DEBT SERVICE					State and Federal Aid Receivable	
Principal Payments	211,300.00				Other Receivables	25,757.63
Interest Payments	128,777.73				Total	741,433.07
DEFERRED CHARGES	2,038.93				LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,755,458.26				Cash Liabilities	266,945.46
RESERVE FOR UNCOLLECTED TAXES	195,326.00				Reserves for Receivables	301,353.11
EXPENDITURES TOTAL	6,022,328.65				Surplus Dec. 31, 1988	172,639.50
					Total	741,433.07

Population 1980 19,061  
 Population 1988 25,020  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 2.82  
 State Equalized Tax Rate 1.61

Form of Government:

Township Council

Number of Members on Governing Body - 5

Grass Debt 921.22 Gross Debt 1.68  
 Net Debt 407.27 Net Debt .74  
 Debt Service 52.04 Tax Levy Collected 97.39  
 Total Tax Levy 1,121.11 Tax Levy Cancelled, Abated  
 Municipal Expenditures 338.80 or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>1988 Property Taxes Collected</b>			<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards				27,378,353.40	Local District School Taxes	.97
Municipal Clerk					Regional & Consolidated School Tax	
Financial Administration	95,243.16				School Taxes in Municipal Budget	
Assessment of Taxes	16,500.00				County Taxes	.42
Collection of Taxes	118,822.97			1,269,547.47	County Library Taxes	.02
Planning, Housing & Development	165,846.00			202,535.40	Local Municipal Purpose Taxes	.20
Human Resources	34,324.00				Veteran & Senior Citizen Taxes	
Elections	4,013.00			2,095,303.00	Total Taxes for Rate Computation	1.61
General Administration (other)	917,617.75				Special District Taxes	
<b>JUDICIARY</b>				121,790.99	Bank Corp. Taxes	
Municipal Courts	63,207.00				Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>				1,667.00	Total Taxes Levied - ABSTRACT	
Fire Protection	230,130.00				Total Taxes Billed	
Police Protection	1,537,009.47			1,972,523.02	1988 TAXES COLLECTED	
Civil Defense & Disaster Control	8,757.00				1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	326,710.27			33,041,720.28	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety					Balance Outstanding Dec. 31, 1988	
<b>PUBLIC WORKS</b>				1,500,000.00	27,378,353.40	
Streets and Drainage	1,153,723.94				Reserve For Uncollected Taxes	
Sewers and Sewage Processing	65,000.00				<b>CAPITAL OUTLAY</b>	
Gorbage and Trash Disposal	11,577.12				<b>TOTAL</b>	
Public Buildings and Grounds	36,000.00				Public Enterprises	
Other Public Works	49,000.00				Recreation—Culture	
<b>HEALTH and WELFARE</b>					Public Works	
Health Services Except Environmental	177,734.24				Buildings and Grounds	
Welfare Public Assistance	23,332.00				Library and Education	
Hospitals, Clinics, First Aid					Conservation	
Animal, Insect, & Rodent Control					All Other	
Other Welfare Services					<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	
<b>RECREATION and CONSERVATION</b>					<b>ISSUED AND UNISSUED</b>	
Beaches and Boardwalks					<b>SCHOOL</b>	
Parks, Playgrounds, Shade Trees					12,859,000	
Land Reclamation & Conservation	1,500.00				<b>Other</b>	
Other Recreational Services	112,175.73				10,189,900	
<b>EDUCATION (excluding schools)</b>					<b>Total</b>	
Libraries	39,725.00				23,048,900	
Other Educational Services	500.00				<b>ISSUED AND OUTSTANDING</b>	
<b>STATUTORY EXPENDITURES</b>					<b>SCHOOL</b>	
Pensions & F. I. C. A.	528,802.47				12,859,000.00	
Employee Fringe Benefits	250,000.00				<b>Self-Liquidating</b>	
Other Statutory Expenditures	22,341.41				<b>Other</b>	
<b>CETA And Other Public Employment Programs</b>					<b>Total</b>	
<b>MUNICIPAL FUNCTIONS</b>					6,117,000.00	
<b>TOTAL</b>	<b>6,099,692.53</b>				<b>18,976,000.00</b>	
<b>CAPITAL IMPROVEMENTS</b>	<b>* MEMO *</b>				<b>EQUALIZED VALUATION BASIS</b>	
<b>DEBT SERVICE</b>					<b>FOR NET DEBT COMPUTATION</b>	
Principal Payments	920,000.00				<b>1,375,064,699</b>	
Interest Payments	332,003.00				<b>REAL PROPERTY VALUATIONS</b>	
<b>DEFERRED CHARGES</b>					<b>Code</b>	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,437.55				<b>Class</b>	
RESERVE FOR UNCOLLECTED TAXES	24,314,843.93				<b># of Parcels</b>	
<b>EXPENDITURES</b>	<b>32,791,677.01</b>				<b>% VAL'N</b>	
<b>TOTAL</b>					<b>ASSESSED VALUATION</b>	
					1 Vacant Land 1053 3.46	33,264,200.00
					2 Residential 3755 30.16	771,423,100.00
					3 Farm 639 3.12	30,024,700.00
					4a Commercial 224 7.48	71,940,600.00
					4b Industrial 72 3.95	38,047,300.00
					4c Apartments 5 1.83	17,629,600.00
					<b>Total</b>	<b>962,329,500.00</b>
					<b>Land Area</b>	<b>54.80 Sq. Miles</b>
					<b>Net Valuation Taxable-Municipal</b>	<b>969,474,599</b>
					<b>Net Valuation Taxable-County</b>	<b>1,486,272,376</b>
					<b>State Equalized Valuation</b>	<b>1,691,305,932</b>
					<b>State Equalization Ratio</b>	<b>57.14</b>
					<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
					Cash Dec. 31, 1988	6,810,348.57
					Taxes Receivable	837,005.74
					Tax Title Liens	56,392.55
					Foreclosed Property	120,925.00
					Emergencies & Other Deferred Charges	25,569.06
					State and Federal Aid Receivable	5,627.65
					Other Receivables	261,142.62
					<b>Total</b>	<b>8,117,011.19</b>
					<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
					Cash Liabilities	1,888,155.05
					Reserves for Receivables	1,275,465.91
					Surplus Dec. 31, 1988	4,953,390.23
					<b>Total</b>	<b>8,117,011.19</b>

0227

Population 1980 10,495  
 Population 1988 10,222  
 S & P Rating A+  
 Moody Rating A1

General Tax Rate Per \$100. 2.27  
 State Equalized Tax Rate 1.70

**HILLSDALE BOROUGH - BERGEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA  
 Gross Debt 326.58  
 Net Debt 267.42  
 Debt Service 40.13  
 Total Tax Levy 1,393.67  
 Municipal Expenditures 585.30

PER CENT:  
 Gross Debt .49  
 Net Debt .40  
 Tax Levy Collected 93.56  
 Tax Levy Cancelled, Abated or Adjusted .19

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>			<b>STATE EQUALIZED TAX RATE</b> → .51	
Governing Body & Public Boards		1988 Property Taxes Collected	13,937,434.91	Local District School Taxes	.51	5,108,031.00
Municipal Clerk		1988 Payments in Lieu of Taxes	30,454.36	Regional & Consolidated School Tax	.39	3,202,941.55
Financial Administration	37,834.00	Delinquent Tax & Lien Collections	204,793.46	School Taxes in Municipal Budget		
Assessment of Taxes	18,807.00	Business Personalty Replacement Taxes	83,360.52	County Taxes	.22	1,793,697.83
Collection of Taxes	31,799.00	Taxes from Public Utilities	1,046,241.00	County Library Taxes		
Planning, Housing & Development	34,418.50	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.49	4,053,049.11
Human Resources	34,313.32	State Aid Revenues	121,761.81	Veteran & Senior Citizen Taxes		105,350.00
Elections	3,355.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.70	14,263,569.49
General Administration (other)	529,935.21	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		53,643.62
Municipal Courts	33,976.00	Other Miscellaneous Revenues	361,417.37	Added and Omitted Taxes		34,721.76
<b>PUBLIC SAFETY</b>		Total	15,835,973.43	Total Taxes Levied - ABSTRACT		14,246,036.87
Fire Protection	202,232.52	Prior Years Surplus Appropriated	220,000.00	Total Taxes Billed		14,192,441.25
Police Protection	1,040,473.22	<b>REVENUES TOTAL</b>	16,055,973.43	1988 TAXES COLLECTED		13,987,434.91
Civil Defense & Disaster Control	6,575.00	Reserve For Uncollected Taxes	260,188.00	1988 Taxes Cancelled, Abated or Adjusted		27,411.30
Environmental Inspection & Control	35,105.00	<b>CAPITAL OUTLAY TOTAL</b>	208,100.83	Transfer to Tax Title Liens or Foreclosed		633.33
Other Public Safety		Public Enterprises	22,655.33	Balance Outstanding Dec. 31, 1988		176,961.71
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	782,236.00	Public Works	63,597.05	Balance January 1, 1988		175,140.76
Sewers and Sewage Processing	371,810.31	Buildings and Grounds	121,847.90	Collected in 1988		174,339.92
Garbage and Trash Disposal	1,073,746.00	Library and Education		Cancelled, Abated or Adjusted 1988		241.57
Public Buildings and Grounds	99,800.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988		9.27
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	39,150.00	ISSUED AND UNISSUED		Balance January 1, 1988		34,393.81
Welfare-Public Assistance	2,249.10	School	477,317	Transfer From Taxes		633.33
Hospitals, Clinics, First Aid		Self-liquidating	903,000	Redeemed in 1988		29,903.54
Animal, Insect, & Rodent Control		Other	1,957,500	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	3,338,317	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		5,623.60
Beaches and Boardwalks		School	477,317.66	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	122,510.00	Self-liquidating	903,000.00	Balance January 1, 1988		34,630.00
Land Reclamation & Conservation	6,291.39	Other	1,909,000.00	Transfers From Taxes or Liens		
Other Recreational Services	46,101.00	Total	3,289,317.66	Sale for Cash (1988)		2,300.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Cancelled, Abated or Adjusted (1988)		13,700.00
Libraries	195,239.00	REAL PROPERTY VALUATIONS		Balance December 31, 1988		13,630.00
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 99 .92 5,559,600.00		<b>ASSETS</b>		
Pensions & F. I. C. A.	235,915.43	2 Residential 3115 90.33 557,820,110.00		Cash Dec. 31, 1988		2,007,176.37
Employee Fringe Benefits	191,731.00	3 Farm 5 .06 347,100.00		Taxes Receivable		170,970.93
Other Statutory Expenditures		4a Commercial 99 6.51 39,979,100.00		Tax Title Liens		5,623.50
<b>CETA And Other Public Employment Programs</b>		4b Industrial 13 1.60 9,340,800.00		Foreclosed Property		13,630.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,230,763.00	4c Apartments 1 .08 518,000.00		Emergencies & Other Deferred Charges		76,056.65
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Total 3332 614,164,710.00		State and Federal Aid Receivable		
<b>DEBT SERVICE</b>		Land Area 2.90 Sq. Miles		Other Receivables		21,135.30
Principal Payments	303,000.00	Net Valuation Taxable-Municipal	624,280,653	Total		2,900,592.90
Interest Payments	102,245.26	Net Valuation Taxable-County	711,981,722	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		State Equalized Valuation	330,362,582	Cash Liabilities		2,213,166.79
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,104,670.38	State Equalization Ratio	74.93	Reserves for Receivables		217,359.83
RESERVE FOR UNCOLLECTED TAXES	260,188.00			Surplus Dec. 31, 1988		470,066.23
<b>EXPENDITURES TOTAL</b>	16,103,598.39			Total		2,900,592.90

2007

HILLSIDE TOWNSHIP - UNION COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body - 5

PER CAPITA:

Grass Debt 240.12  
 Net Debt 225.56  
 Debt Service 27.76  
 Total Tax Levy 1,011.86  
 Municipal Expenditures 745.97

PER CENT:

Grass Debt .68  
 Net Debt .64  
 Tax Levy Collected 96.64  
 Tax Levy Cancelled, Abated or Adjusted .03

Population 1980 21,440  
 Population 1988 21,301  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100.

6.82

State Equalized Tax Rate

2.36

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards 700.00	1988 Property Taxes Collected 20,809,158.49	Local District School Taxes .92 8,400,008.00
Financial Administration 122,502.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Assessment of Taxes 52,139.00	Delinquent Tax & Lien Collections 593,786.14	School Taxes in Municipal Budget
Collection of Taxes 64,247.00	Business Personalty Replacement Taxes 974,390.23	County Taxes .37 3,330,724.56
Planning, Housing & Development 5,350.00	Taxes from Public Utilities 1,617,619.00	County Library Taxes
Human Resources 301,841.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes 1.07 9,737,066.65
Elections 5,900.00	State Aid Revenues 1,677,365.22	Veteran & Senior Citizen Taxes 191,600.00
General Administration (other) 1,307,896.00	Federal Aid Revenues	Total Taxes for Rate Computation 2.36 21,659,399.21
<b>JUDICIARY</b>	State and Local Fiscal Assistance Act Utilized 6,531.00	Special District Taxes
Municipal Courts 98,839.00	Sale of Acquired Property	Bank Corp. Taxes 19,776.04
<b>PUBLIC SAFETY</b>	Other Miscellaneous Revenues 1,175,638.34	Added and Omitted Taxes 65,962.49
Fire Protection 2,132,390.50	Total 26,354,533.47	Total Taxes Levied - ABSTRACT 21,553,537.74
Police Protection 3,045,555.94	Prior Years Surplus Appropriated	Total Taxes Billed 21,533,761.70
Civil Defense & Disaster Control 13,775.00	REVENUES TOTAL 26,854,538.47	1988 TAXES COLLECTED 20,809,158.49
Environmental Inspection & Control 35,476.00	Reserve For Uncollected Taxes 341,000.00	1988 Taxes Cancelled, Abated or Adjusted 6,172.80
Other Public Safety	CAPITAL OUTLAY TOTAL 1,014,337.60	Transfer to Tax Title Liens or Foreclosed 94,376.17
<b>PUBLIC WORKS</b>	Public Enterprises 23,468.75	Balance Outstanding Dec. 31, 1988 624,054.24
Streets and Drainage 784,432.30	Recreation-Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Sewers and Sewage Processing 593,540.00	Public Works 495,526.03	Balance January 1, 1988 649,950.56
Garbage and Trash Disposal 2,371,400.00	Buildings and Grounds 495,342.77	Collected in 1988 584,443.08
Public Buildings and Grounds 359,432.00	Library and Education	Cancelled, Abated or Adjusted 1988 14,580.97
Other Public Works 35,000.00	Conservation	Transfers to Tax Title Liens or Foreclosed 50,926.51
<b>HEALTH and WELFARE</b>	All Other	Balance December 31, 1988
Health Services Except Environmental 84,832.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
Welfare-Public Assistance 43,749.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 86,435.42
Hospitals, Clinics, First Aid 12,450.00	School 199,000	Transfer From Taxes 158,451.09
Animal, Insect, & Rodent Control 31,452.00	Self-liquidating 347,500 236,460	Redeemed in 1988 9,343.06
Other Welfare Services	Other 4,568,225 4,568,225	Cancelled, Abated or Adjusted (1988)
<b>RECREATION and CONSERVATION</b>	Total 5,114,725 4,804,635	Transfers to Foreclosed Property
Beaches and Boardwalks	ISSUED AND OUTSTANDING	Balance December 31, 1988 235,543.45
Parks, Playgrounds, Shade Trees	School 199,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Land Reclamation & Conservation	Self-Liquidating 75,000.00	Balance January 1, 1988 36,500.00
Other Recreational Services 141,640.00	Other 2,712,000.00	Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>	Total 2,936,000.00	Sale for Cash (1988)
Libraries 330,552.00	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 743,116,981	Cancelled, Abated or Adjusted (1988)
Other Educational Services	REAL PROPERTY VALUATIONS	Balance December 31, 1988 36,500.00
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A. 1,234,295.00	1 Vacant Land 241 .89 2,810,800.00	<b>ASSETS</b>
Employee Fringe Benefits 730,317.00	2 Residential 5497 65.14 204,822,300.00	Cash Dec. 31, 1988 2,360,819.73
Other Statutory Expenditures	3 Farm 26,758,400.00	Taxes Receivable 624,054.24
CETA And Other Public Employment Programs 14,050,263.24	4a Commercial 275 3.51 26,287,500.00	Tax Title Liens 235,543.45
<b>MUNICIPAL FUNCTIONS TOTAL</b> 14,050,263.24	4b Industrial 178 24.26 76,287,500.00	Foreclosed Property 36,500.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 42,000.00	4c Apartments 18 1.19 3,728,300.00	Emergencies & Other Deferred Charges 273,200.00
<b>DEBT SERVICE</b>	Total 6209 314,417,300.00	State and Federal Aid Receivable 126,185.14
Principal Payments 300,000.00	Land Area 2.70 Sq. Miles	Other Receivables 129,942.83
Interest Payments 291,235.51	Net Valuation Taxable-Municipal 315,235,316	Total 3,786,245.39
<b>DEFERRED CHARGES</b> 407,426.00	Net Valuation Taxable-County 791,826,241	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 11,730,732.56	State Equalized Valuation 910,590,296	Cash Liabilities 2,036,910.07
<b>RESERVE FOR UNCOLLECTED TAXES</b> 841,000.00	State Equalization Ratio 34.56	Reserves for Receivables 1,026,040.52
<b>EXPENDITURES TOTAL</b> 27,620,707.31		Surplus Dec. 31, 1988 723,294.80
		Total 3,786,245.39

0905  
 Population 1980 42,460  
 Population 1988 41,831  
 S & P Rating  
 Moody Rating 3AA

General Tax Rate Per \$100. 1.30  
 State Equalized Tax Rate 2.03

**HOBOKEN CITY - HUDSON COUNTY**  
**Form of Government:**  
**Mayor-Council Plan D (OMCL 50)**  
**Number of Members on Governing Body - 9**

PER CAPITA:  
 Gross Debt 1,131.79 PER CENT:  
 Gross Debt 4.30  
 Net Debt 206.19 Net Debt .75  
 Debt Service 20.31 Tax Levy Collected 90.02  
 Total Tax Levy 749.06 Tax Levy Cancelled, Abated  
 Municipal Expenditures 760.75 or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards 277,140.00	1988 Property Taxes Collected 28,151,730.10	Local District School Taxes .39 13,123,113.00
Municipal Clerk 146,138.00	1988 Payments in Lieu of Taxes 2,313,800.87	Regional & Consolidated School Tax
Financial Administration 213,424.00	Delinquent Tax & Lien Collections 2,430,776.48	School Taxes in Municipal Budget .02 357,579.00
Assessment of Taxes 215,542.00	Business Personalty Replacement Taxes 1,963,236.04	County Taxes .60 * 8,904,977.26
Collection of Taxes 156,831.00	Taxes from Public Utilities 1,400,867.00	County Library Taxes
Planning, Housing & Development 216,500.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .57 3,405,631.00
Human Resources 3,137,859.00	State Aid Revenues 7,079,244.49	Veteran & Senior Citizen Taxes 85,050.00
Elections 35,500.00	Federal Aid Revenues	Total Taxes for Rate Computation 2.03 30,876,355.26
General Administration (other) 2,019,333.00	State and Local Fiscal Assistance Act Utilized 11,402.00	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes
Municipal Courts 431,594.00	Other Miscellaneous Revenues 5,779,472.49	Added and Omitted Taxes 493,136.14
<b>PUBLIC SAFETY</b>	Total 49,190,529.53	Total Taxes Levied - ABSTRACT 31,333,312.79
Fire Protection 5,888,924.00	Prior Years Surplus Appropriated 2,690,000.00	Total Taxes Billed 31,284,491.40
Police Protection 4,502,765.00	REVENUES TOTAL 51,830,529.53	1988 TAXES COLLECTED 23,161,730.16
Civil Defense & Disaster Control	Reserve For Uncollected Taxes 3,135,737.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 427,639.00	<b>CAPITAL OUTLAY TOTAL 2,578,637.33</b>	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Public Enterprises 2,026,616.35	Balance Outstanding Dec. 31, 1988 3,122,761.24
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 829,250.10	Public Works 161,389.85	Balance January 1, 1988 3,336,759.33
Sewers and Sewage Processing 2,536,258.00	Buildings and Grounds 390,631.63	Collected in 1988 2,209,141.37
Garbage and Trash Disposal	Library and Education	Cancelled, Abated or Adjusted 1988 1,127,517.51
Public Buildings and Grounds 888,125.00	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works 34,500.00	All Other	Balance December 31, 1988
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 615,575.00		Balance January 1, 1988 422,633.29
Welfare-Public Assistance 171,730.00		Transfer From Taxes
Hospitals, Clinics, First Aid		Redeemed in 1988 271,634.01
Animal, Insect, & Rodent Control		Cancelled, Abated or Adjusted (1988)
Other Welfare Services		Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988 150,998.68
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR</b>
Parks, Playgrounds, Shade Trees		<b>FORECLOSURE</b>
Land Reclamation & Conservation 120,000.00		Balance January 1, 1988 1,779,000.00
Other Recreational Services 183,000.00		Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>		Sale for Cash (1988)
Libraries 360,000.00		Cancelled, Abated or Adjusted (1988)
Other Educational Services 16,000.00		Balance December 31, 1988 1,779,000.00
<b>STATUTORY EXPENDITURES</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A. 2,352,749.00		<b>ASSETS</b>
Employee Fringe Benefits 1,491,000.00		Cash Dec. 31, 1988
Other Statutory Expenditures 60,000.00		Taxes Receivable 3,122,761.24
<b>CETA And Other Public Employment Programs</b>		Tax Title Liens 150,998.68
<b>MUNICIPAL FUNCTIONS TOTAL 27,427,486.10</b>		Foreclosed Property 1,779,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Emergencies & Other Deferred Charges 352,432.02
<b>DEBT SERVICE</b>		State and Federal Aid Receivable 3,489,241.37
Principal Payments 543,000.00		Other Receivables 596,502.20
Interest Payments 557,462.93		Total 9,490,936.01
<b>TYPE I SCHL DEBT *MEMO</b>		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
DEFERRED CHARGES 159,679.41		Cash Liabilities 2,597,726.89
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 22,385,674.26		Reserves for Receivables 5,270,038.70
RESERVE FOR UNCOLLECTED TAXES 3,135,737.00		Surplus Dec. 31, 1988 1,623,120.42
<b>EXPENDITURES TOTAL 54,209,039.70</b>		Total 9,490,936.01
	<b>REAL PROPERTY VALUATIONS</b>	
	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
	1 Vacant Land 225 1.71 29,152,300.00	
	2 Residential 4099 46.30 789,737,300.00	
	3 Farm	
	4a Commercial 1203 28.92 493,262,900.00	
	4b Industrial 143 11.17 190,438,200.00	
	4c Apartments 428 11.90 203,069,400.00	
	Total 6103 1,705,760,100.00	
	Land Area 1.30 Sq. Miles	
	Net Valuation Taxable-Municipal 1,709,023,949	
	Net Valuation Taxable-County 1,274,214,694	
	State Equalized Valuation 1,434,903,826	
	State Equalization Ratio 115.65	

0223

Population 1980 4,127  
 Population 1988 3,970  
 S & P Rating  
 Maady Rating AA

General Tax Rate Per \$100.

2.33

State Equalized Tax Rate

1.17

## HO-HO-KUS BOROUGH - BERGEN COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 1,309.16  
 Net Debt 1,191.24  
 Debt Service 112.53  
 Total Tax Levy 1,553.01  
 Municipal Expenditures 809.94

PER CENT:

Gross Debt 1.19  
 Net Debt 1.08  
 Tax Levy Collected 97.76  
 Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards		Local District School Taxes .55 2,876,284.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 30,554.13	1988 Property Taxes Collected 6,028,932.34	School Taxes in Municipal Budget
Assessment of Taxes 16,645.00	1988 Payments in Lieu of Taxes	County Taxes .22 1,149,233.31
Collection of Taxes 30,775.00	Delinquent Tax & Lien Collections 101,563.67	County Library Taxes
Planning, Housing & Development 19,375.00	Business Personalty Replacement Taxes 33,544.96	Local Municipal Purpose Taxes .39 2,048,859.43
Human Resources 26,142.46	Taxes from Public Utilities 346,521.00	Veteran & Senior Citizen Taxes 20,700.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.16 6,095,076.74
General Administration (other) 232,100.00	State Aid Revenues 44,850.40	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 16,280.17
Municipal Courts 26,500.00	State and Local Fiscal Assistance Act Utilized 358.60	Added and Omitted Taxes 74,787.40
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 6,165,444.31
Fire Protection 41,237.12	Other Miscellaneous Revenues 559,136.87	Total Taxes Billed 6,166,824.76
Police Protection 663,043.63	Total 7,114,907.84	1988 TAXES COLLECTED 6,028,932.34
Civil Defense & Disaster Control 400.00	Prior Years Surplus Appropriated 426,274.37	1988 Taxes Cancelled, Abated or Adjusted 1,366.96
Environmental Inspection & Control 34,150.00	REVENUES TOTAL 7,541,182.71	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 136,525.46
Other Public Safety	Reserve For Uncollected Taxes 132,365.78	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 907,921.27	Balance January 1, 1988 114,187.50
Streets and Drainage 273,100.00	Public Enterprises 57,065.00	Collected in 1988 101,563.67
Sewers and Sewage Processing 507,438.00	Recreation—Culture	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 60,000.00	Public Works 660,274.59	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 12,623.83
Public Buildings and Grounds 91,300.00	Buildings and Grounds 65,618.36	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works	Library and Education 124,962.82	Balance January 1, 1988
<b>HEALTH and WELFARE</b>	Conservation	Transfer From Taxes
Health Services Except Environmental 17,500.00	All Other	Redeemed in 1988
Welfare-Public Assistance 1,360.00		Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid		Transfers to Foreclosed Property
Animal, Insect, & Rodent Control		Balance December 31, 1988
Other Welfare Services		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
<b>RECREATION and CONSERVATION</b>		Balance January 1, 1988 7,000.00
Beaches and Boardwalks 4,000.00		Transfers From Taxes or Liens
Parks, Playgrounds, Shade Trees		Sale for Cash (1988)
Land Reclamation & Conservation 76,500.00		Cancelled, Abated or Adjusted (1988)
Other Recreational Services		Balance December 31, 1988 7,000.00
<b>EDUCATION (excluding schools)</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries 149,078.00		ASSETS
Other Educational Services		Cash Dec. 31, 1988 1,795,946.15
<b>STATUTORY EXPENDITURES</b>		Taxes Receivable 149,149.29
Pensions & F. I. C. A. 161,100.00		Tax Title Liens 7,000.00
Employee Fringe Benefits 56,700.00		Foreclosed Property 7,000.00
Other Statutory Expenditures 100.00		Emergencies & Other Deferred Charges
<b>CETA And Other Public Employment Programs</b>		State and Federal Aid Receivable
<b>MUNICIPAL FUNCTIONS TOTAL</b> 2,579,123.39		Other Receivables 42,344.04
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 30,000.00		Total 2,001,439.48
<b>DEBT SERVICE</b>		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments 230,000.00		Cash Liabilities 661,401.38
Interest Payments 216,960.00		Reserves for Receivables 191,493.33
<b>DEFERRED CHARGES</b> 7,000.00		Surplus Dec. 31, 1988 1,148,544.77
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 4,025,517.31		Total 2,001,439.48
<b>RESERVE FOR UNCOLLECTED TAXES</b> 182,365.78		
<b>EXPENDITURES TOTAL</b> 7,240,971.48		
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 437,373,819	
	<b>REAL PROPERTY VALUATIONS</b>	
	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
	1 Vacant Land 79 1.80 4,698,800.00	
	2 Residential 1323 93.46 243,902,000.00	
	3 Farm	
	4a Commercial 36 4.73 12,356,100.00	
	4b Industrial	
	4c Apartments	
	Total 1498 260,956,900.00	
	Land Area 1.80 Sq. Miles	
	Net Valuation Taxable-Municipal 261,460,831	
	Net Valuation Taxable-County 455,577,268	
	State Equalized Valuation 518,995,685	
	State Equalization Ratio 50.33	

Population 1980 4,593  
 Population 1988 4,563  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. .77  
 State Equalized Tax Rate .73

**HOLLAND TOWNSHIP - HUNTERDON CO.**

**Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 271.49  
 Net Debt  
 Debt Service  
 Total Tax Levy 590.96  
 Municipal Expenditures 1,017.05

PER CENT:  
 Gross Debt .45  
 Net Debt  
 Tax Levy Collected 93.18  
 Tax Levy Cancelled, Abated or Adjusted .30

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE →
Governing Body & Public Boards		Local District School Taxes
Municipal Clerk		Regional & Consolidated School Tax .37 1,252,000.00
Financial Administration 38,650.00	1988 Property Taxes Collected 2,520,027.64	School Taxes in Municipal Budget
Assessment of Taxes 20,950.00	1988 Payments in Lieu of Taxes	County Taxes .39 1,304,061.30
Collection of Taxes 18,150.00	Delinquent Tax & Lien Collections 83,241.34	County Library Taxes .02 65,141.36
Planning, Housing & Development 52,105.00	Business Personalty Replacement Taxes 51,415.48	Local Municipal Purpose Taxes
Human Resources 10,571.39	Taxes from Public Utilities 2,927,003.00	Veteran & Senior Citizen Taxes 55,150.00
Elections 1,500.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation .73 2,676,352.66
General Administration (other) 268,100.00	State Aid Revenues 8,571.39	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 4,573.93
Municipal Courts 10,600.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 70,756.33
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 2,690,537.97
Fire Protection 56,500.00	Other Miscellaneous Revenues 1,032,537.33	Total Taxes Billed 2,704,611.65
Police Protection 240,733.00	Total 6,622,845.63	1988 TAXES COLLECTED 2,520,027.64
Civil Defense & Disaster Control 7,000.00	Prior Years Surplus Appropriated 2,440,000.00	1988 Taxes Cancelled, Abated or Adjusted 2,156.25
Environmental Inspection & Control	REVENUES TOTAL 9,062,845.63	Transfer to Tax Title Liens or Foreclosed 5,334.79
Other Public Safety	Reserve For Uncollected Taxes 150,000.00	Balance Outstanding Dec. 31, 1988 170,092.97
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 592,100.00	Public Enterprises	Balance January 1, 1988 86,109.94
Sewers and Sewage Processing	Recreation—Culture	Collected in 1988 33,241.34
Garbage and Trash Disposal 62,840.00	Public Works	Cancelled, Abated or Adjusted 1988 1,492.68
Public Buildings and Grounds	Buildings and Grounds	Transfers to Tax Title Liens or Foreclosed 1,375.92
Other Public Works 1,000.00	Library and Education	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 2,100.00	All Other	Balance January 1, 1988 16,702.75
Welfare-Public Assistance 8,030.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 7,333.35
Hospitals, Clinics, First Aid 1,000.00	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988
Animal, Insect, & Rodent Control	School 796,802	Cancelled, Abated or Adjusted (1988) 4,744.63
Other Welfare Services	Self-liquidating 442,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other	Balance December 31, 1988 19,346.97
Beaches and Boardwalks 25,100.00	Total 1,238,802	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 95,525.00	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988
Land Reclamation & Conservation 7,000.00	School 796,802.97	Transfers From Taxes or Liens
Other Recreational Services	Self-liquidating 442,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other	Cancelled, Abated or Adjusted (1988)
Libraries 22,750.00	Total 1,238,802.97	Balance December 31, 1988
Other Educational Services 2,823,573.59	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 273,343,095	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 69,750.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 12,291,093.10
Employee Fringe Benefits 37,000.00	1 Vacant Land 297 7.81 26,413,700.00	Taxes Receivable 170,092.97
Other Statutory Expenditures 3,000.00	2 Residential 1491 76.81 259,834,050.00	Tax Title Liens 19,346.97
<b>CETA And Other Public Employment Programs</b>	3 Farm 319 7.22 24,441,277.00	Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL</b> 4,480,732.93	4a Commercial 24 2.40 3,113,300.00	Emergencies & Other Deferred Charges 377.76
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	4b Industrial 11 5.69 19,245,950.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4c Apartments 1 .03 254,300.00	Other Receivables 13,331.03
Principal Payments	Total 2143 333,353,077.00	Total 12,494,741.38
Interest Payments	Land Area 22.70 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 54.51	Net Valuation Taxable-Municipal 341,056,502	Cash Liabilities 2,317,259.73
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 2,621,202.66	Net Valuation Taxable-County 292,598,391	Reserves for Receivables 194,699.63
<b>RESERVE FOR UNCOLLECTED TAXES</b> 160,000.00	State Equalized Valuation 333,304,532	Surplus Dec. 31, 1988 9,982,732.52
<b>EXPENDITURES TOTAL</b> 7,261,990.15	State Equalization Ratio 100.82	Total 12,494,741.38

1318

Population 1980 8,447  
 Population 1988 11,555  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100. 2.28  
 State Equalized Tax Rate 1.31

**HOLMDEL TOWNSHIP - MONMOUTH CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

PER CAPITA:

Gross Debt 1,654.96  
 Net Debt 1,026.14  
 Debt Service 96.99  
 Total Tax Levy 1,805.05  
 Municipal Expenditures 668.42

PER CENT:

Gross Debt 1.58  
 Net Debt .98  
 Tax Levy Collected 97.44  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> → .34	
Governing Body & Public Boards	13,300.00	1988 Property Taxes Collected	20,286,531.61	Local District School Taxes	13,197,477.00
Municipal Clerk	98,220.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	186,755.84	Delinquent Tax & Lien Collections	451,680.85	Tax Rates in Municipal Budget	
Assessment of Taxes	55,045.00	Business Personalty Replacement Taxes	411,621.44	County Taxes	5,421,944.76
Collection of Taxes	59,630.00	Taxes from Public Utilities	960,975.00	County Library Taxes	206,021.26
Planning, Housing & Development	305,139.88	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	1,654,537.00
Human Resources	79,378.35	State Aid Revenues	107,583.86	Veteran & Senior Citizen Taxes	41,300.00
Elections	6,625.00	Federal Aid Revenues		Total Taxes for Rate Computation	20,521,280.02
General Administration (other)	944,325.00	State and Local Fiscal Assistance Act Utilized	1,238.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	37,217.78
Municipal Courts	107,573.13	Other Miscellaneous Revenues	1,247,847.53	Added and Omitted Taxes	340,117.33
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>23,467,478.29</b>	Total Taxes Levied - ABSTRACT	20,857,315.13
Fire Protection	451,507.00	Prior Years Surplus Appropriated	2,350,000.00	Total Taxes Billed	20,820,097.35
Police Protection	1,397,447.79	<b>REVENUES TOTAL</b>	<b>25,817,478.29</b>	<b>1988 TAXES COLLECTED</b>	<b>20,286,531.61</b>
Civil Defense & Disaster Control	250.00	Reserve For Uncollected Taxes	564,033.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	122,790.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>1,116,013.15</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	533,565.74
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,047,725.00	Public Works	336,317.39	Balance January 1, 1988	458,811.70
Sewers and Sewage Processing		Buildings and Grounds	779,695.76	Collected in 1988	447,697.59
Garbage and Trash Disposal	46,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	135,150.00	Conservation		Transfers to Tax Title Liens or Foreclosed	11,114.11
Other Public Works	40,575.00	All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	117,237.00	ISSUED AND UNISSUED		Balance January 1, 1988	18,656.31
Welfare-Public Assistance	14,600.00	Schaal	6,907,000	Transfer From Taxes	11,114.11
Hospitals, Clinics, First Aid		Self-liquidating	733,750	Redeemed in 1988	3,983.26
Animal, Insect, & Radent Control		Other	11,482,308	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>Total</b>	<b>19,123,058</b>	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	25,787.16
Beaches and Boardwalks		Schaal	6,907,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	57,225.00	Self-Liquidating	525,000.00	Balance January 1, 1988	73,600.00
Land Reclamation & Conservation	179,012.61	Other	10,630,500.00	Transfers From Taxes or Liens	
Other Recreational Services	19,500.00	<b>Total</b>	<b>18,062,500.00</b>	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	26,310.00	FOR NET DEBT COMPUTATION	1,213,773,308	Balance December 31, 1988	73,600.00
Other Educational Services	2,600.00	<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>ASSETS</b>	
Pensions & F. I. C. A.	269,055.30	1 Vacant Land 415 3.34 29,552,675.00		Cash Dec. 31, 1988	6,434,675.96
Employee Fringe Benefits	195,500.00	2 Residential 3113 66.71 590,973,605.00		Taxes Receivable	533,565.74
Other Statutory Expenditures		3 Farm 172 1.36 12,054,935.00		Tax Title Liens	25,787.16
<b>CETA And Other Public Employment Programs</b>		4a Commercial 39 8.25 73,091,510.00		Foreclosed Property	73,600.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>5,977,555.91</b>	4b Industrial 14 20.34 130,168,900.00		Emergencies & Other Deferred Charges	108,869.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		<b>Total</b>	<b>3803</b>	Other Receivables	302,895.64
Principal Payments	463,137.10	Land Area 17.90 Sq. Miles		<b>Total</b>	<b>7,479,393.50</b>
Interest Payments	657,475.76	Net Valuation Taxable-Municipal	898,217,197	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>51,354.70</b>	Net Valuation Taxable-County	1,297,074,730	Cash Liabilities	2,486,226.55
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>18,325,443.02</b>	State Equalized Valuation	1,556,999,155	Reserves for Receivables	935,848.54
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>564,033.00</b>	State Equalization Ratio	57.35	Surplus Dec. 31, 1988	4,057,318.41
<b>EXPENDITURES TOTAL</b>	<b>25,549,050.49</b>			<b>Total</b>	<b>7,479,393.50</b>

1912

Population 1980 15,531  
 Population 1988 14,657  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100 1.77  
 State Equalized Tax Rate 1.91

**HOPATCONG BOROUGH - SUSSEX COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA  
 Gross Debt 623.05  
 Net Debt 380.39  
 Debt Service 35.07  
 Total Tax Levy 1,020.42  
 Municipal Expenditures 397.35

PER CENT:  
 Gross Debt 1.43  
 Net Debt .37  
 Tax Levy Collected 95.49  
 Tax Levy Cancelled, Abated or Adjusted .52

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boords		Local District School Taxes 1.00 7,608,936.20
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 69,037.02	1988 Property Taxes Collected 14,430,667.57	School Taxes in Municipal Budget
Assessment of Taxes 33,173.00	1988 Payments in Lieu of Taxes	County Taxes .41 3,234,173.10
Collection of Taxes 81,010.00	Delinquent Tax & Lien Collections 371,174.11	County Library Taxes .03 235,490.32
Planning, Housing & Development 32,240.00	Business Personalty Replcement Taxes 21,242.00	Local Municipal Purpose Taxes .46 3,626,404.84
Human Resources 59,452.85	Taxes from Public Utilities 455,832.00	Veteron & Senior Citizen Taxes 127,400.00
Elections 4,913.30	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.30 15,032,454.46
General Administration (other) 615,364.52	State Aid Revenues 133,699.34	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 14,173.99
Municipal Courts 79,750.96	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 37,130.16
<b>PUBLIC SAFETY</b>	Sole of Acquired Property	Total Taxes Levied - ABSTRACT 14,950,355.61
Fire Protection 49,334.87	Other Miscellaneous Revenues 1,119,430.43	Total Taxes Billed 15,007,965.00
Police Protection 1,083,674.33	Total 16,632,051.45	1988 TAXES COLLECTED 14,480,667.57
Civil Defense & Disoster Control 1,863.19	Prior Years Surplus Appropriated 250,000.00	1988 Taxes Cancelled, Aboted or Adjusted 77,771.65
Environmental Inspection & Control 158,506.03	REVENUES TOTAL 16,832,051.45	Transfer to Tax Title Liens or Foreclosed 54,195.96
Other Public Safety	Reserve Far Uncollected Taxes 620,115.27	Balance Outstanding Dec. 31, 1988 395,329.62
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY</b> TOTAL 725,306.05	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 100,100.00	Public Enterprises	Balance January 1, 1988 352,336.29
Sewers and Sewage Processing 80,500.00	Recreation—Culture 244,336.35	Collected in 1988 343,462.63
Garbage and Trsh Disposal 126,552.75	Public Works 196,250.14	Cancelled, Aboted or Adjusted 1988
Public Buildings and Grounds 1,042,751.81	Buildings and Grounds 234,669.56	Transfers to Tax Title Liens or Foreclosed 5,373.61
Other Public Works	Library and Education	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 172,743.65	All Other	Balance January 1, 1988 277,676.33
Welfare-Public Assistance 12,100.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 62,276.93
Hospitals, Clinics, First Aid 19,600.00	<b>ISSUED AND UNISSUED</b>	Redeemed in 1988 25,711.43
Animal, Insect, & Rodent Control	<b>GROSS DEBT</b>	Cancelled, Aboted or Adjusted (1988) 10,524.83
Other Welfare Services	School 3,630,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Self-liquidating	Balance December 31, 1988 303,713.95
Beoches and Boardwalks 17,000.00	Other 5,575,409	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shode Trees 95,700.00	Total 9,205,409	Balance January 1, 1988 1,275,340.10
Land Reclomation & Conservation 105,135.22	<b>ISSUED AND OUTSTANDING</b>	Transfers From Taxes or Liens
Other Recreational Services	School 3,630,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Self-Liquidating	Cancelled, Aboted or Adjusted (1988)
Librories	Other 5,098,439.26	Balance December 31, 1988 1,275,340.10
Other Educational Services	Total 8,728,439.26	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>EQUALIZED VALUATION BASIS</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 380,750.76	<b>FOR NET DEBT COMPUTATION</b> 642,714,700	Cash Dec. 31, 1988 972,654.73
Employee Fringe Benefits 190,000.00	<b>REAL PROPERTY VALUATIONS</b>	Taxes Receivable 395,329.62
Other Statutory Expenditures	<b>Code Class # of Porcels % VAL'N ASSESSED VALUATION</b>	Tox Title Liens 303,713.95
CETA And Other Public Employment Programs	1 Vacant Land 2634 4.13 35,250,700.00	Foreclosed Property 1,275,840.10
<b>MUNICIPAL FUNCTIONS TOTAL</b> 4,666,479.37	2 Residential 5840 92.26 778,284,300.00	Emergencies & Other Deferred Charges 157,680.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 25,000.00	3 Form 13 .06 495,500.00	State and Federal Aid Receivable 37,625.55
<b>DEBT SERVICE</b>	4a Commercial 77 3.27 27,622,200.00	Other Receivables 161,162.72
Principal Payments 223,300.87	4b Industrial	Total 3,304,011.92
Interest Payments 290,762.29	4c Aportments 2 .23 1,942,100.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 52,560.00	Total 3566 843,594,800.00	Cash Liabilities 581,447.53
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 11,278,649.62	Land Area 10.80 Sq. Miles	Reserves for Receivables 2,061,051.59
<b>RESERVE FOR UNCOLLECTED TAXES</b> 620,115.27	Net Valuation Taxable-Municipal 845,809,378	Surplus Dec. 31, 1988 661,512.80
<b>EXPENDITURES TOTAL</b> 17,131,867.42	Net Valuation Taxable-County 643,917,633	Total 3,304,011.92
	State Equalized Valuation 782,815,430	
	State Equalization Ratio 103.07	

Population 1980 1,463  
 Population 1988 1,647  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 2.23  
 State Equalized Tax Rate 1.90

Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 3

Grass Debt 15.13  
 Net Debt 9.11  
 Debt Service 3.86  
 Total Tax Levy 1,310.77  
 Municipal Expenditures 447.40

Grass Debt .03  
 Net Debt .02  
 Tax Levy Collected 92.06  
 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	1,976,904.65	Local District School Taxes	.99
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	14,358.16	Delinquent Tax & Lien Collections	129,312.79	School Taxes in Municipal Budget	
Assessment of Taxes	12,300.00	Business Personalty Replacement Taxes	20,175.34	County Taxes	.65
Collection of Taxes	12,943.00	Taxes from Public Utilities	120,090.00	County Library Taxes	.02
Planning, Housing & Development	23,205.34	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.23
Human Resources		State Aid Revenues	75,058.27	Veteran & Senior Citizen Taxes	
Elections	505.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.89
General Administration (other)	103,505.99	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	19,740.77
Municipal Courts	43,331.00	Other Miscellaneous Revenues	159,236.83	Added and Omitted Taxes	61,695.63
<b>PUBLIC SAFETY</b>		Total	2,430,778.38	Total Taxes Levied - ABSTRACT	2,158,831.42
Fire Protection	22,730.24	Prior Years Surplus Appropriated	62,000.00	Total Taxes Billed	2,147,331.38
Police Protection	6,730.00	REVENUES TOTAL	2,542,778.38	1988 TAXES COLLECTED	1,976,904.65
Civil Defense & Disaster Control	100.00	Reserve For Uncollected Taxes	168,926.45	1988 Taxes Cancelled, Abated or Adjusted	2,804.21
Environmental Inspection & Control	15,050.00	CAPITAL OUTLAY TOTAL	70,039.62	Transfer to Tax Title Liens or Foreclosed	1,641.60
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	165,980.92
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	164,524.00	Public Works	60,039.62	Balance January 1, 1988	125,759.52
Sewers and Sewage Processing	1,333.88	Buildings and Grounds	10,000.00	Collected in 1988	124,557.65
Garbage and Trash Disposal	51,774.03	Library and Education		Cancelled, Abated or Adjusted 1988	779.47
Public Buildings and Grounds	10,120.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	422.40
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED	GROSS DEBT	Balance January 1, 1988	13,950.18
Welfare-Public Assistance	1,300.00	School	10,000	Transfer From Taxes	1,655.48
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	4,755.14
Animal, Insect, & Radent Control	2,173.00	Other	15,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	25,000	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	10,850.52
Beaches and Boardwalks		School	10,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	1,900.00
Land Reclamation & Conservation	500.00	Other	15,000.00	Transfers From Taxes or Liens	
Other Recreational Services	21,372.04	Total	25,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	88,568,153	Balance December 31, 1988	1,900.00
Other Educational Services	200.00	<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	13,205.68	1 Vacant Land 227 7.93	7,209,100.00	Cash Dec. 31, 1988	803,418.06
Employee Fringe Benefits	12,800.00	2 Residential 514 69.81	63,427,200.00	Taxes Receivable	166,403.32
Other Statutory Expenditures	1,731.00	3 Farm 316 17.39	15,803,845.00	Tax Title Liens	10,850.52
<b>CETA And Other Public Employment Programs</b>		4a Commercial 30 4.38	3,983,100.00	Foreclosed Property	1,900.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	551,557.86	4b Industrial 1 .20	185,600.00	Emergencies & Other Deferred Charges	21,300.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	67,500.00	4c Apartments 1 .23	251,200.00	State and Federal Aid Receivable	64,000.00
<b>DEBT SERVICE</b>		Total 1039	90,860,045.00	Other Receivables	274,122.23
Principal Payments	5,000.00	Land Area 18.90 Sq. Miles		Total	1,341,994.13
Interest Payments	1,361.10	Net Valuation Taxable-Municipal	91,477,446	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	10,023.78	Net Valuation Taxable-County	93,579,373	Cash Liabilities	976,666.59
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,820,435.02	State Equalized Valuation	109,431,826	Reserves for Receivables	196,890.47
RESERVE FOR UNCOLLECTED TAXES	168,926.45	State Equalization Ratio	83.50	Surplus Dec. 31, 1988	168,437.07
<b>EXPENDITURES TOTAL</b>	2,557,304.21			Total	1,341,994.13

1105

Population 1980 2,001  
 Population 1988 2,055  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.15  
 State Equalized Tax Rate 1.57

**HOPEWELL BOROUGH - MERCER COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 911.37  
 Net Debt 731.80  
 Debt Service 63.71  
 Total Tax Levy 983.59  
 Municipal Expenditures 467.55

PER CENT:

Gross Debt 1.79  
 Net Debt 1.44  
 Tax Levy Collected 97.23  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> →		
Governing Body & Public Boards	18,390.00	1988 Property Taxes Collected	1,952,732.67	Local District School Taxes		
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .34	1,070,302.84	
Financial Administration	10,700.00	Delinquent Tax & Lien Collections	54,662.23	School Taxes in Municipal Budget		
Assessment of Taxes	5,900.00	Business Penalty Replacement Taxes	32,915.63	County Taxes .49	620,544.90	
Collection of Taxes	6,700.00	Taxes from Public Utilities	108,496.00	County Library Taxes		
Planning, Housing & Development	19,250.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .24	307,903.42	
Human Resources		State Aid Revenues	131,439.52	Veteran & Senior Citizen Taxes	14,900.00	
Elections	1,199.97	Federal Aid Revenues		Total Taxes for Rate Computation 1.57	2,013,656.16	
General Administration (other)	60,747.69	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	13,360.22	
Municipal Courts	11,150.00	Other Miscellaneous Revenues	232,718.73	Added and Omitted Taxes	9,152.63	
<b>PUBLIC SAFETY</b>		Total	2,512,964.93	Total Taxes Levied - ABSTRACT	2,021,269.06	
Fire Protection	7,213.52	Prior Years Surplus Appropriated	152,000.00	Total Taxes Billed	2,008,316.42	
Police Protection	155,369.00	REVENUES TOTAL	2,664,964.93	1988 TAXES COLLECTED	1,952,732.67	
Civil Defense & Disaster Control	2,500.00	Reserve For Uncollected Taxes	78,976.35	1988 Taxes Cancelled, Abated or Adjusted	13.22	
Environmental Inspection & Control		<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises	92,505.30	Balance Outstanding Dec. 31, 1988	55,570.53	
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	166,450.99	Public Works	90,253.55	Balance January 1, 1988	43,582.06	
Sewers and Sewage Processing	85,692.34	Buildings and Grounds	43,753.86	Collected in 1988	43,582.06	
Garbage and Trash Disposal	117,000.00	Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	12,900.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	7,500.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	1,300.00	School	369,011		Balance January 1, 1988	
Hospitals, Clinics, First Aid		Self-liquidating	215,550	215,550	11,040.22	
Animal, Insect, & Rodent Control	1,000.00	Other	1,283,300	1,283,300	Transfer From Taxes	
Other Welfare Services		Total	1,872,361	1,503,350	Redeemed in 1988	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Cancelled, Abated or Adjusted (1988)		
Beaches and Boardwalks		School		369,011.36	Transfers to Foreclosed Property	
Parks, Playgrounds, Shade Trees	4,220.19	Self-Liquidating		101,250.00	Balance December 31, 1988	
Land Reclamation & Conservation		Other		333,250.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Other Recreational Services	1,500.00	Total		1,353,511.36	Balance January 1, 1988	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Transfers From Taxes or Liens		
Libraries	26,000.00	FOR NET DEBT COMPUTATION			104,355,089	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		Sale for Cash (1988)		
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	Cancelled, Abated or Adjusted (1988)
Pensions & F. I. C. A.	20,100.00	1	Vacant Land	47	1.74	Balance December 31, 1988
Employee Fringe Benefits	6,000.00	2	Residential	600	79.99	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Statutory Expenditures		3	Farm	6	.79	ASSETS
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	64	13.29	Cash Dec. 31, 1988
MUNICIPAL FUNCTIONS TOTAL	743,733.70	4b	Industrial	5	2.90	Taxes Receivable
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	4c	Apartments	5	1.30	55,570.53
<b>DEBT SERVICE</b>		Total	727			Tax Title Liens
Principal Payments	66,700.00	Land Area .75 Sq. Miles				50,016,150.00
Interest Payments	64,229.25	Net Valuation Taxable-Municipal				Foreclosed Property
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County				Emergencies & Other Deferred Charges
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,122.45	State Equalized Valuation				6,941.12
RESERVE FOR UNCOLLECTED TAXES	1,690,847.74	State Equalization Ratio				State and Federal Aid Receivable
EXPENDITURES TOTAL	2,651,659.49					Other Receivables
						4,593.20
						Total
						424,364.73
						<b>LIABILITIES, RESERVES, AND SURPLUS</b>
						Cash Liabilities
						64,453.37
						Reserves for Receivables
						60,163.73
						Surplus Dec. 31, 1988
						299,747.63
						Total
						424,364.73

0607

Population 1980 4,365  
 Population 1988 4,613  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.25  
 State Equalized Tax Rate 2.37

## HOPEWELL TWP. - CUMBERLAND CO.

Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 3

PER CAPITA:  
 Gross Debt 401.68  
 Net Debt 47.64  
 Debt Service 4.54  
 Total Tax Levy 532.29  
 Municipal Expenditures 221.74

PER CENT:  
 Gross Debt 2.06  
 Net Debt .24  
 Tax Levy Collected 90.67  
 Tax Levy Cancelled, Abated or Adjusted .16

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	2,129,501.09	Local District School Taxes .72	694,345.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .48	470,504.60
Financial Administration	30,000.00	Delinquent Tax & Lien Collections	234,562.77	School Taxes in Municipal Budget	
Assessment of Taxes	76,037.36	Business Personalty Replacement Taxes	36,495.04	County Taxes 1.09 *	1,059,790.22
Collection of Taxes	23,900.00	Taxes from Public Utilities	175,018.00	County Library Taxes	
Planning, Housing & Development	14,641.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .07	70,000.00
Human Resources		State Aid Revenues	141,815.56	Veteran & Senior Citizen Taxes	50,150.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation 2.36	2,344,789.82
General Administration (other)	113,438.00	State and Local Fiscal Assistance Act Utilized	267.00	Special District Taxes	
JUDICIARY		Sale of Acquired Property		Bank Corp. Taxes	373.96
Municipal Courts	9,334.99	Other Miscellaneous Revenues	191,991.18	Added and Omitted Taxes	53,998.17
PUBLIC SAFETY		Total	2,909,650.64	Total Taxes Levied - ABSTRACT	2,349,011.95
Fire Protection	63,525.00	Prior Years Surplus Appropriated	300,000.00	Total Taxes Billed	2,348,737.99
Police Protection	3,150.00	REVENUES TOTAL	3,209,650.64	1988 TAXES COLLECTED	2,129,501.09
Civil Defense & Disaster Control	1,250.00	Reserve for Uncollected Taxes	246,000.00	1988 Taxes Cancelled, Abated or Adjusted	3,698.50
Environmental Inspection & Control	14,349.00	CAPITAL OUTLAY TOTAL	20,200.89	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	215,538.40
PUBLIC WORKS		Recreation—Culture		PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	200,360.10	Public Works		Balance January 1, 1988	218,052.46
Sewers and Sewage Processing	3,278.87	Buildings and Grounds	20,200.89	Collected in 1988	211,194.06
Garbage and Trash Disposal	73,400.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	30,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	6,858.40
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	430.00	ISSUED AND UNISSUED		Balance January 1, 1988	32,215.59
Welfare-Public Assistance	4,500.00	School	1,562,368	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	23,368.71
Animal, Insect, & Rodent Control	3,700.00	Other	210,250	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	1,772,618	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING		Balance December 31, 1988	8,846.88
Beaches and Boardwalks		School		PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees		Self-liquidating		FORECLOSURE	
Land Reclamation & Conservation		Other		Balance January 1, 1988	11,000.00
Other Recreational Services	3,500.00	Total	1,054,823.97	Transfers From Taxes or Liens	
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries		FOR NET DEBT COMPUTATION	85,875,539	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		REAL PROPERTY VALUATIONS		Balance December 31, 1988	11,000.00
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N ASSESSED VALUATION		CURRENT FINANCES DECEMBER 31, 1988	
Pensioners & F. I. C. A.	22,320.71	1 Vacant Land 344 2.17 1,506,900.00		ASSETS	
Employee Fringe Benefits		2 Residential 1196 75.49 52,436,300.00		Cash Dec. 31, 1988	1,079,542.49
Other Statutory Expenditures		3 Farm 593 17.34 12,404,300.00		Taxes Receivable	222,396.80
CETA And Other Public Employment Programs		4a Commercial 50 4.51 3,133,400.00		Tax Title Liens	8,846.88
MUNICIPAL FUNCTIONS TOTAL	705,815.53	4b Industrial		Foreclosed Property	11,000.00
CAPITAL IMPROVEMENTS *MEMO*		4c Apartments		Emergencies & Other Deferred Charges	55,443.41
DEBT SERVICE		Total	2133 69,530,900.00	State and Federal Aid Receivable	
Principal Payments	7,124.33	Land Area 31.40 Sq. Miles		Other Receivables	2,045.88
Interest Payments	12,927.00	Net Valuation Taxable-Municipal	70,776,141	Total	1,379,275.46
DEFERRED CHARGES	5,672.09	Net Valuation Taxable-County	89,905,561	LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,224,639.82	State Equalized Valuation	96,610,623	Cash Liabilities	749,303.61
RESERVE FOR UNCOLLECTED TAXES	246,000.00	State Equalization Ratio	72.91	Reserves for Receivables	244,289.56
EXPENDITURES TOTAL	3,203,179.32			Surplus Dec. 31, 1988	385,682.29
				Total	1,379,275.46





Population 1980 2,829  
 Population 1988 3,222  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.47  
 State Equalized Tax Rate 1.70

**INDEPENDENCE TOWNSHIP - WARREN CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

PER CAPITA:		PER CENT
Gross Debt	909.06	Gross Debt 1.35
Net Debt	299.19	Net Debt .61
Debt Service	47.49	Tax Levy Collected 94.82
Total Tax Levy	1,113.11	Tax Levy Cancelled, Abated or Adjusted .91
Municipal Expenditures	379.07	

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	3,423,569.39	Local District School Taxes	.37
Municipal Clerk		1988 Payments in Lieu of Taxes	24,313.00	Regional & Consolidated School Tax	
Financial Administration	83,603.60	Delinquent Tax & Lien Collections	134,521.77	School Taxes in Municipal Budget	
Assessment of Taxes	19,575.00	Business Personalty Replacement Taxes	29,051.43	County Taxes	.61
Collection of Taxes	16,438.00	Taxes from Public Utilities	122,681.00	County Library Taxes	.02
Planning, Housing & Development	66,218.90	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.18
Human Resources	26,861.00	State Aid Revenues	165,434.43	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.63
General Administration (other)	126,263.99	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	3,989.50
Municipal Courts	20,156.00	Other Miscellaneous Revenues	304,733.41	Added and Omitted Taxes	43,197.20
<b>PUBLIC SAFETY</b>		Total	4,210,354.43	Total Taxes Levied - ABSTRACT	3,602,553.08
Fire Protection	10,672.64	Prior Years Surplus Appropriated	350,000.00	Total Taxes Billed	3,615,003.23
Police Protection	57,145.00	<b>REVENUES TOTAL</b>	4,560,354.43	<b>1988 TAXES COLLECTED</b>	3,423,569.39
Civil Defense & Disaster Control	3,700.00	Reserve For Uncollected Taxes	179,205.72	1988 Taxes Cancelled, Abated or Adjusted	32,784.35
Environmental Inspection & Control	49,711.00	<b>CAPITAL OUTLAY TOTAL</b>	104,739.23	Transfer to Tax Title Liens or Foreclosed	12,073.11
Other Public Safety		<b>PUBLIC ENTERPRISES</b>		Balance Outstanding Dec. 31, 1988	142,581.53
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	253,000.00	Recreation—Culture		Balance January 1, 1988	133,423.32
Sewers and Sewage Processing		Public Works	83,526.23	Collected in 1988	134,521.77
Garbage and Trash Disposal	11,000.00	Buildings and Grounds	21,213.05	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	21,375.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	3,901.55
Other Public Works		Conservation		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	6,100.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	3,685.92
Welfare—Public Assistance		<b>ISSUED AND UNISSUED</b>		Transfer From Taxes	10,402.04
Hospitals, Clinics, First Aid		School	1,965,000	Redeemed in 1988	
Animal, Insect, & Rodent Control	2.00	Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	964,000	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	2,929,000	Balance December 31, 1988	20,087.96
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		School	1,955,000.00	Balance January 1, 1988	3,740.00
Land Reclamation & Conservation	6,577.69	Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	25,012.00	Other	862,000.00	Sale for Cash (1988)	1,500.00
<b>EDUCATION (excluding schools)</b>		Total	2,827,000.00	Cancelled, Abated or Adjusted (1988)	
Libraries		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	153,677,098	Balance December 31, 1988	2,240.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	45,043.00	1 Vacant Land 421 17.55	42,473,400.00	Cash Dec. 31, 1988	1,281,089.44
Employee Fringe Benefits		2 Residential 911 65.61	158,769,622.00	Taxes Receivable	142,531.53
Other Statutory Expenditures	2,944.00	3 Farm 214 6.00	14,509,456.00	Tax Title Liens	20,087.96
<b>CETA And Other Public Employment Programs</b>		4a Commercial 47 4.20	10,151,220.00	Foreclosed Property	2,240.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	856,448.92	4b Industrial 4 1.43	3,465,200.00	Emergencies & Other Deferred Charges	105,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	33,000.00	4c Apartments 8 5.21	12,613,400.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 1605	241,932,298.00	Other Receivables	15,226.46
Principal Payments	80,000.00	Land Area 20.10 Sq. Miles		Total	1,567,225.39
Interest Payments	73,005.00	Net Valuation Taxable-Municipal	243,043,411	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	32,638.87	Net Valuation Taxable-County	169,197,538	Cash Liabilities	1,033,383.78
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	3,130,871.32	State Equalized Valuation	210,701,548	Reserves for Receivables	181,135.95
<b>RESERVE FOR UNCOLLECTED TAXES</b>	179,205.72	State Equalization Ratio	115.43	Surplus Dec. 31, 1988	352,705.66
<b>EXPENDITURES TOTAL</b>	4,402,219.73			Total	1,567,225.39

1320

**INTERLAKEN BOROUGH - MONMOUTH CO.**

PER CAPITA:

PER CENT:

Population 1980 1,037  
 Population 1988 959  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.62  
 State Equalized Tax Rate 1.13

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

Gross Debt	463.45	Gross Debt	.60
Net Debt	463.45	Net Debt	.60
Debt Service	106.74	Tax Levy Collected	97.51
Total Tax Levy	1,082.58	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	889.47		

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
					STATE EQUALIZED TAX RATE	
<b>GENERAL GOVERNMENT</b>						
Governing Body & Public Boards		1988 Property Taxes Collected	1,012,566.49	Local District School Taxes	.10	87,237.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	5,942.88	Delinquent Tax & Lien Collections	15,033.43	School Taxes in Municipal Budget		
Assessment of Taxes	21,817.00	Business Personality Replacement Taxes	14.00	County Taxes	.34	312,143.70
Collection of Taxes	3,000.00	Taxes from Public Utilities	98,358.00	County Library Taxes	.01	11,860.75
Planning, Housing & Development	8,120.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.68	622,662.35
Human Resources		State Aid Revenues	10,628.22	Veteran & Senior Citizen Taxes		8,200.00
Elections	1,500.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.13	1,042,103.80
General Administration (other)	84,110.50	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		
Municipal Courts	7,255.00	Other Miscellaneous Revenues	68,176.63	Added and Omitted Taxes		4,288.90
<b>PUBLIC SAFETY</b>		Total	1,204,776.82	Total Taxes Levied - ABSTRACT		1,038,192.70
Fire Protection	47,028.32	Prior Years Surplus Appropriated	70,000.00	Total Taxes Billed		1,038,470.88
Police Protection	154,839.53	REVENUES TOTAL	1,274,776.82	1988 TAXES COLLECTED		1,012,566.49
Civil Defense & Disaster Control	125.00	Reserve For Uncollected Taxes	44,393.83	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	3,450.00	CAPITAL OUTLAY TOTAL	63,835.62	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety				Balance Outstanding Dec. 31, 1988		25,904.39
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	73,850.96	Public Enterprises		Balance January 1, 1988		15,078.06
Sewers and Sewage Processing	49,200.00	Recreation—Culture	2,368.72	Collected in 1988		15,033.43
Garbage and Trash Disposal	75,500.00	Public Works	54,067.86	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	7,375.00	Buildings and Grounds	7,399.04	Transfers to Tax Title Liens or Foreclosed		
Other Public Works		Library and Education		Balance December 31, 1988		44.63
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	1,346.00	All Other		Balance January 1, 1988		
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes		
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED		Redeemed in 1988		
Animal, Insect, & Rodent Control		School		Cancelled, Abated or Adjusted (1988)		
Other Welfare Services	1,010.00	Self-liquidating		Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Other	444,448	Balance December 31, 1988		
Beaches and Boardwalks		Total	444,448	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	25,000.00	ISSUED AND OUTSTANDING		Balance January 1, 1988		11,700.00
Land Reclamation & Conservation	23,018.40	School		Transfers From Taxes or Liens		
Other Recreational Services		Self-Liquidating		Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Other		Cancelled, Abated or Adjusted (1988)		
Libraries	2,550.00	Total	371,844.44	Balance December 31, 1988		11,700.00
Other Educational Services		EQUALIZED VALUATION BASIS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		FOR NET DEBT COMPUTATION	74,544,487	<b>ASSETS</b>		
Pensions & F. I. C. A.	43,630.54	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988		336,366.12
Employee Fringe Benefits	35,340.00	Code Class # of Parcels % VAL'N		Taxes Receivable		25,949.02
Other Statutory Expenditures	3,000.00	1 Vacant Land 13 .39	348,200.00	Tax Title Liens		
CETA And Other Public Employment Programs		2 Residential 384 99.11	33,966,000.00	Foreclosed Property		11,700.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	695,079.13	3 Farm		Emergencies & Other Deferred Charges		24,462.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	5,000.00	4a Commercial		State and Federal Aid Receivable		
<b>DEBT SERVICE</b>		4b Industrial		Other Receivables		1,245.26
Principal Payments	30,435.01	4c Apartments		Total		399,722.40
Interest Payments	21,332.53	Total	397	39,314,200.00		
<b>DEFERRED CHARGES</b>	10,154.86	Land Area .38 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	411,241.45	Net Valuation Taxable-Municipal	39,412,423	Cash Liabilities		127,716.45
RESERVE FOR UNCOLLECTED TAXES	44,393.83	Net Valuation Taxable-County	74,656,630	Reserves for Receivables		38,894.28
<b>EXPENDITURES TOTAL</b>	1,264,266.31	State Equalized Valuation	91,441,624	Surplus Dec. 31, 1988		233,111.67
		State Equalization Ratio	43.04	Total		399,722.40

0709  
 Population 1980 61,493  
 Population 1988 61,503  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 12.01  
 State Equalized Tax Rate 3.24

**IRVINGTON TOWNSHIP - ESSEX COUNTY**  
**Form of Government:**  
**Mayor-Council Plan D (OMCL 50)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 259.55 PER CENT. 1.74  
 Net Debt 187.63 Net Debt 1.26  
 Debt Service 41.19 Tax Levy Collected 95.96  
 Total Tax Levy 601.33 Tax Levy Cancelled, Abated or Adjusted .07  
 Municipal Expenditures 620.07

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	287,115.00	1988 Property Taxes Collected	35,458,886.27	Local District School Taxes	.74 8,407,765.00
Municipal Clerk	117,978.00	1988 Payments in Lieu of Taxes	252,702.06	Regional & Consolidated School Tax	
Financial Administration	546,749.00	Delinquent Tax & Lien Collections	1,477,991.61	School Taxes in Municipal Budget	
Assessment of Taxes	118,130.00	Business Personalty Replacement Taxes	724,901.00	County Taxes	.63 7,189,560.23
Collection of Taxes	209,648.00	Taxes from Public Utilities	2,209,018.00	County Library Taxes	
Planning, Housing & Development	145,797.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	1.37 21,344,259.26
Human Resources	1,186,234.25	State Aid Revenues	5,871,019.18	Veteran & Senior Citizen Taxes	221,050.00
Elections	60,027.00	Federal Aid Revenues		Total Taxes for Rate Computation	3.24 37,162,634.49
General Administration (other)	2,523,537.43	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	15,794.01
Municipal Courts	533,863.00	Other Miscellaneous Revenues	4,893,975.29	Added and Omitted Taxes	29,504.51
<b>PUBLIC SAFETY</b>		Total	50,898,493.41	Total Taxes Levied - ABSTRACT	36,986,383.01
Fire Protection	5,549,548.29	Prior Years Surplus Appropriated	755,837.00	Total Taxes Billed	36,952,396.28
Police Protection	5,638,673.65	REVENUES TOTAL	51,654,330.41	1988 TAXES COLLECTED	35,458,886.27
Civil Defense & Disaster Control	7,133.00	Reserve For Uncollected Taxes	1,916,400.00	1988 Taxes Cancelled, Abated or Adjusted	25,447.91
Environmental Inspection & Control	379,141.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>566,796.23</b>	Transfer to Tax Title Liens or Foreclosed	334,669.21
Other Public Safety	86,023.84	Public Enterprises		Balance Outstanding Dec. 31, 1988	1,133,392.89
<b>PUBLIC WORKS</b>		Recreation-Culture	3,000.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,929,959.00	Public Works	130,375.39	Balance January 1, 1988	1,100,097.19
Sewers and Sewage Processing	5,080,631.00	Buildings and Grounds	424,977.84	Collected in 1988	1,009,196.07
Garbage and Trash Disposal		Library and Education	8,443.00	Cancelled, Abated or Adjusted 1988	2,959.04
Public Buildings and Grounds	854,877.00	Conservation		Transfers to Tax Title Liens or Foreclosed	76,413.65
Other Public Works	43,000.00	All Other		Balance December 31, 1988	11,523.43
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	402,875.00	ISSUED AND UNISSUED		Balance January 1, 1988	1,358,318.26
Welfare-Public Assistance	295,000.00	School	4,423,000	Transfer From Taxes	432,186.16
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	468,794.54
Animal, Insect, & Rodent Control		Other	11,539,932	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	114,573.00	Total	15,962,932	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	1,322,209.33
Beaches and Boardwalks		School	4,423,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	206,625.00	Self-Liquidating		Balance January 1, 1988	214,053.88
Land Reclamation & Conservation		Other	11,162,600.00	Transfers From Taxes or Liens	
Other Recreational Services	166,900.00	Total	15,585,600.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>915,633,974</b>	Cancelled, Abated or Adjusted (1988)	69,053.88
Libraries	471,000.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	145,000.00
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 314 1.03 3,239,600.00		<b>ASSETS</b>	
Pensions & F. I. C. A.	3,339,468.00	2 Residential 7904 58.31 175,570,200.00		Cash Dec. 31, 1988	2,552,280.55
Employee Fringe Benefits	1,842,349.50	3 Farm		Taxes Receivable	1,145,421.32
Other Statutory Expenditures		4a Commercial 637 14.65 44,107,400.00		Tax Title Liens	1,322,209.88
<b>CETA And Other Public Employment Programs</b>		4b Industrial 190 7.80 23,490,700.00		Foreclosed Property	145,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>32,142,005.96</b>	4c Apartments 366 18.16 54,634,400.00		Emergencies & Other Deferred Charges	848,725.12
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Total 9411 301,092,300.00		State and Federal Aid Receivable	607,353.60
<b>DEBT SERVICE</b>		Land Area 2.80 Sq. Miles		Other Receivables	264,920.35
Principal Payments	1,359,220.92	Net Valuation Taxable-Municipal	307,630,600	Total	6,885,910.82
Interest Payments	1,173,851.67	Net Valuation Taxable-County	938,130,539	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	<b>190,700.00</b>	State Equalized Valuation	1,121,282,099	Cash Liabilities	2,125,979.62
<b>DEFERRED CHARGES</b>	<b>1,544,972.00</b>	State Equalization Ratio	27.01	Reserves for Receivables	2,877,551.55
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>15,597,325.23</b>			Surplus Dec. 31, 1988	1,882,379.65
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>1,916,400.00</b>			Total	6,885,910.82
<b>EXPENDITURES TOTAL</b>	<b>53,733,785.78</b>				

PER CAPITA:		PER CENT:	
Grass Debt	421.62	Grass Debt	.78
Net Debt	152.24	Net Debt	.28
Debt Service	36.84	Tax Levy Collected	90.37
Total Tax Levy	1,060.43	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	449.76		

Population 1980	1,575	General Tax Rate Per \$100.	2.74
Population 1988	1,604	State Equalized Tax Rate	1.53
S & P Rating			
Moady Rating			

**Form of Government:**  
**Small Municipality Plan A (OMCL 50)**  
**Number of Members on Governing Body - 7**

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards		Local District Schaal Taxes .55 608,696.00
Municipal Clerk		Regional & Consolidated Schaal Tax .30 331,852.06
Financial Administration 22,105.85	1988 Property Taxes Collected 1,536,321.53	Schaal Taxes in Municipal Budget
Assessment of Taxes 6,343.00	1988 Payments in Lieu of Taxes	County Taxes .35 * 386,038.04
Collection of Taxes 10,237.00	Delinquent Tax & Lien Collections 125,654.40	County Library Taxes .02 25,122.99
Planning, Housing & Development 5,373.00	Business Personalty Replacement Taxes 5,714.72	Local Municipal Purpose Taxes .29 321,143.48
Human Resources 14,790.14	Taxes from Public Utilities 36,713.00	Veteran & Senior Citizen Taxes 23,600.00
Elections 5,250.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.51 1,696,452.57
General Administration (other) 123,305.00	State Aid Revenues 17,921.80	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 404.65
Municipal Courts 11,131.00	State and Local Fiscal Assistance Act Utilized 288.00	Added and Omitted Taxes 27,666.62
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 1,700,923.84
Fire Protection 8,798.12	Other Miscellaneous Revenues 103,109.81	Total Taxes Billed 1,700,519.19
Police Protection 105,034.65	Total 1,876,223.26	1988 TAXES COLLECTED 1,536,821.53
Civil Defense & Disaster Control 1,159.00	Prior Years Surplus Appropriated 140,000.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 7,093.00	REVENUES TOTAL 2,016,223.26	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 163,697.66
Other Public Safety	Reserve For Uncollected Taxes 105,399.19	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 126,576.94	Balance January 1, 1988 125,654.40
Streets and Drainage 10,915.00	Public Enterprises 98,884.25	Collected in 1988 125,654.40
Sewers and Sewage Processing	Recreation—Culture 5,598.31	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 105,560.00	Public Works 3,055.17	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988
Public Buildings and Grounds 12,594.00	Buildings and Grounds 19,138.71	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works 5,397.00	Library and Education	Balance January 1, 1988 5,171.23
<b>HEALTH and WELFARE</b>	Conservation	Transfer From Taxes Redeemed in 1988
Health Services Except Environmental 200.00	All Other	Cancelled, Abated or Adjusted (1988)
Welfare-Public Assistance 323.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfers to Foreclosed Property Balance December 31, 1988 5,171.23
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Animal, Insect, & Rodent Control	School 110,335	Balance January 1, 1988
Other Welfare Services	Self-liquidating 321,740	Transfers From Taxes or Liens
<b>RECREATION and CONSERVATION</b>	Other 244,199	Sale for Cash (1988)
Beaches and Boardwalks 15,101.00	Total 676,275	Cancelled, Abated or Adjusted (1988)
Parks, Playgrounds, Shade Trees 2,750.00	ISSUED AND OUTSTANDING	Balance December 31, 1988
Land Reclamation & Conservation 34,234.00	School 110,335.68	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Recreational Services 2,000.00	Self-Liquidating 321,740.00	ASSETS
<b>EDUCATION (excluding schools)</b>	Other 193,199.35	Cash Dec. 31, 1988 421,786.38
Libraries 575.00	Total 625,275.03	Taxes Receivable 163,697.66
Other Educational Services	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 86,789,046	Tax Title Liens 5,171.23
<b>STATUTORY EXPENDITURES</b>	REAL PROPERTY VALUATIONS	Foreclosed Property
Pensions & F. I. C. A. 24,691.35	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Emergencies & Other Deferred Charges 11,572.14
Employee Fringe Benefits 11,000.00	1 Vacant Land 133 7.92 4,832,500.00	State and Federal Aid Receivable
Other Statutory Expenditures	2 Residential 717 34.54 51,533,800.00	Other Receivables 21,209.14
<b>CETA And Other Public Employment Programs</b>	3 Farm 4,444,200.00	Total 623,436.55
<b>MUNICIPAL FUNCTIONS TOTAL</b> 546,596.12	4a Commercial 24 7.28	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 30,000.00	4b Industrial	Cash Liabilities 250,667.94
<b>DEBT SERVICE</b>	4c Apartments 1 .25 155,500.00	Reserves for Receivables 190,078.03
Principal Payments 51,152.65	Total 875 61,016,000.00	Surplus Dec. 31, 1988 182,690.58
Interest Payments 7,942.45	Land Area .60 Sq. Miles	Total 623,436.55
<b>DEFERRED CHARGES</b> 10,320.00	Net Valuation Taxable-Municipal 61,184,331	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 1,351,709.09	Net Valuation Taxable-County 90,231,467	
<b>RESERVE FOR UNCOLLECTED TAXES</b> 105,399.19	State Equalized Valuation 109,653,848	
<b>EXPENDITURES TOTAL</b> 2,073,119.50	State Equalization Ratio 55.73	

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

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Population 1980 25,644  
 Population 1988 31,669  
 S & P Rating  
 Moody Rating BAA

General Tax Rate Per \$100 1.63  
 State Equalized Tax Rate 1.35

**JACKSON TOWNSHIP – OCEAN COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body – 5**

PER CAPITA:  
 Gross Debt  
 Net Debt  
 Debt Service 31.49  
 Total Tax Levy 362.40  
 Municipal Expenditures 442.97

PER CENT:  
 Gross Debt  
 Net Debt  
 Tax Levy Collected 91.36  
 Tax Levy Cancelled, Abated or Adjusted 2.57

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	500.00	1988 Property Taxes Collected	24,922,679.43	Local District School Taxes	.93
Municipal Clerk		1988 Payments in Lieu of Taxes	18,160.00	Regional & Consolidated School Tax	
Financial Administration	137,838.79	Delinquent Tax & Lien Collections	2,545,039.63	School Taxes in Municipal Budget	
Assessment of Taxes	359,418.60	Business Personalty Replacement Taxes	128,903.63	County Taxes	.33 *
Collection of Taxes	184,226.65	Taxes from Public Utilities	1,639,071.00	County Library Taxes	.02
Planning, Housing & Development	293,516.59	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.52
Human Resources	160,134.79	State Aid Revenues	751,396.72	Veteran & Senior Citizen Taxes	
Elections	5,100.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.35
General Administration (other)	1,189,041.90	State and Local Fiscal Assistance Act Utilized	6,713.09	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property	44,267.00	Bank Corp. Taxes	
Municipal Courts	105,132.66	Other Miscellaneous Revenues	1,360,146.32	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	31,916,831.92	Total Taxes Levied - ABSTRACT	
Fire Protection		Prior Years Surplus Appropriated	1,429,776.55	Total Taxes Billed	
Police Protection	2,921,949.10	<b>REVENUES TOTAL</b>	33,346,553.43	1988 TAXES COLLECTED	
Civil Defense & Disaster Control	10,225.00	Reserve For Uncollected Taxes	2,319,600.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	338,721.56	<b>CAPITAL OUTLAY TOTAL</b>	1,225,570.53	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	
<b>PUBLIC WORKS</b>		Recreation—Culture	150,764.16	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	531,250.00	Public Works	713,652.93	Balance January 1, 1988	
Sewers and Sewage Processing	37,000.00	Buildings and Grounds	357,184.33	Collected in 1988	
Garbage and Trash Disposal	481,000.00	Library and Education	3,963.51	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	321,033.27	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	893,436.64	All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	50,035.00	ISSUED AND UNISSUED		Balance January 1, 1988	
Welfare-Public Assistance	99,610.90	School		Transfer From Taxes	
Hospitals, Clinics, First Aid	42,600.00	Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control	47,100.00	Other		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	250.00	Self-Liquidating		Balance January 1, 1988	
Land Reclamation & Conservation	153,296.77	Other		Transfers From Taxes or Liens	
Other Recreational Services	232,309.45	Total		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Cancelled, Abated or Adjusted (1988)	
Libraries		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	
Other Educational Services	35.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 3435 13.61 207,362,930.00		<b>ASSETS</b>	
Pensions & F. I. C. A.	836,316.03	2 Residential 8575 70.02 1,066,479,350.00		Cash Dec. 31, 1988	
Employee Fringe Benefits	843,211.03	3 Farm 164 .59 5,945,400.00		Taxes Receivable	
Other Statutory Expenditures	627.32	4a Commercial 173 12.36 195,815,700.00		Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		4b Industrial 53 1.22 18,529,700.00		Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	10,335,617.52	4c Apartments 14 1.71 26,008,000.00		Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	140,000.00	Total 12416 1,523,141,530.00		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Land Area 100.30 Sq. Miles		Other Receivables	
Principal Payments	325,250.93	Net Valuation Taxable-Municipal	1,531,736,203	Total	
Interest Payments	672,031.56	Net Valuation Taxable-County	1,079,632,295	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		State Equalized Valuation	1,390,805,766	Cash Liabilities	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,345,290.01	State Equalization Ratio	110.20	Reserves for Receivables	
RESERVE FOR UNCOLLECTED TAXES	2,319,600.00			Surplus Dec. 31, 1988	
<b>EXPENDITURES TOTAL</b>	33,873,741.04			Total	

1208

Population 1980 4,114  
 Population 1988 4,850  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 3.14  
 State Equalized Tax Rate 2.11

**JAMESBURG BOROUGH - MIDDLESEX CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 262.70  
 Net Debt 262.70  
 Debt Service 8.86  
 Total Tax Levy 818.09  
 Municipal Expenditures 382.11

PER CENT:

Gross Debt .94  
 Net Debt .94  
 Tax Levy Collected 94.41  
 Tax Levy Cancelled, Abated or Adjusted .38

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX	PERCENT
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		Local District School Taxes 1.24	2,176,915.00
Municipal Clerk		Regional & Consolidated School Tax	
Financial Administration 31,250.00	1988 Property Taxes Collected 3,755,484.80	School Taxes in Municipal Budget	
Assessment of Taxes 24,600.00	1988 Payments in Lieu of Taxes	County Taxes .38	665,552.69
Collection of Taxes 22,528.00	Delinquent Tax & Lien Collections 171,656.93	County Library Taxes	
Planning, Housing & Development 15,100.00	Business Personalty Replacement Taxes 36,795.80	Local Municipal Purpose Taxes .50	872,715.70
Human Resources 35,735.33	Taxes from Public Utilities 226,919.00	Veteran & Senior Citizen Taxes	33,300.00
Elections 1,900.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.12	3,748,483.39
General Administration (other) 244,700.00	State Aid Revenues 105,978.10	Special District Taxes	144,179.00
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes	
Municipal Courts 20,350.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes	108,385.96
<b>PUBLIC SAFETY</b>	State and Local Fiscal Assistance Act Utilized	Total Taxes Levied - ABSTRACT	3,967,748.35
Fire Protection 3,375.00	Sale of Acquired Property	Total Taxes Billed	3,988,388.79
Police Protection 324,851.62	Other Miscellaneous Revenues 254,634.28	1988 TAXES COLLECTED	3,765,484.80
Civil Defense & Disaster Control	Total 4,551,518.91	1988 Taxes Cancelled, Abated or Adjusted	15,138.51
Environmental Inspection & Control 54,522.00	Prior Years Surplus Appropriated 215,000.00	Transfer to Tax Title Liens or Foreclosed	984.27
Other Public Safety	REVENUES TOTAL 4,776,518.91	Balance Outstanding Dec. 31, 1988	206,781.21
<b>PUBLIC WORKS</b>	Reserve For Uncollected Taxes 316,200.09	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage 64,475.00	<b>CAPITAL OUTLAY TOTAL 260,165.77</b>	Balance January 1, 1988	190,741.65
Sewers and Sewage Processing 124,413.00	Public Enterprises	Collected in 1988	171,656.93
Garbage and Trash Disposal 223,000.00	Recreation—Culture	Cancelled, Abated or Adjusted 1988	135.00
Public Buildings and Grounds 16,500.00	Public Works 45,150.46	Transfers to Tax Title Liens or Foreclosed	
Other Public Works 9,550.00	Buildings and Grounds 215,015.31	Balance December 31, 1988	18,949.72
<b>HEALTH and WELFARE</b>	Library and Education	<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental 6,522.00	Conservation	Balance January 1, 1988	6,444.24
Welfare-Public Assistance 4,725.00	All Other	Transfer From Taxes	984.27
Hospitals, Clinics, First Aid	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Redeemed in 1988	
Animal, Insect, & Radent Control 5,000.00	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services 100.00	School	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>	Self-liquidating	Balance December 31, 1988	7,428.51
Beaches and Boardwalks 450.00	Other 1,274,118	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees 21,500.00	Total 1,274,118	Balance January 1, 1988	21,500.00
Land Reclamation & Conservation 11,200.00	<b>ISSUED AND OUTSTANDING</b>	Transfers From Taxes or Liens	
Other Recreational Services	School	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>	Self-liquidating	Cancelled, Abated or Adjusted (1988)	
Libraries 41,725.00	Other	Balance December 31, 1988	21,500.00
Other Educational Services	Total 1,167,000.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 135,563,680</b>	<b>ASSETS</b>	
Pensions & F. I. C. A 115,053.91	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988	2,041,200.73
Employee Fringe Benefits	Code Class # of Parcels % VAL'N	Taxes Receivable	225,730.93
Other Statutory Expenditures 4,100.00	1 Vacant Land 347 4.62	Tax Title Liens	7,428.51
<b>CETA And Other Public Employment Programs</b>	2 Residential 1176 76.86	Foreclosed Property	21,500.00
<b>MUNICIPAL FUNCTIONS TOTAL 1,427,736.91</b>	3 Farm	Emergencies & Other Deferred Charges	54,000.00
<b>CAPITAL IMPROVEMENTS *MEMO* 45,000.00</b>	4a Commercial 79 11.55	State and Federal Aid Receivable	8,484.94
<b>DEBT SERVICE</b>	4b Industrial 2 .33	Other Receivables	103,416.52
Principal Payments 40,000.00	4c Apartments 13 6.14	Total	2,461,761.63
Interest Payments 2,992.50	Total 1617	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES 65,235.11</b>	Land Area .87 Sq. Miles	Cash Liabilities	1,311,744.74
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 2,985,646.59</b>	Net Valuation Taxable-Municipal 118,654,521	Reserves for Receivables	358,075.96
<b>RESERVE FOR UNCOLLECTED TAXES 316,200.09</b>	Net Valuation Taxable-County 165,545,951	Surplus Dec. 31, 1988	791,940.93
<b>EXPENDITURES TOTAL 4,839,851.30</b>	State Equalized Valuation 175,395,039	Total	2,461,761.63
	State Equalization Ratio 07.34		

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JEFFERSON TOWNSHIP - MORRIS COUNTY

Form of Government:

Mayor-Council Plan E (OMCL 50)

Number of Members on Governing Body - 5

Population 1980 16,413  
 Population 1988 17,007  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 6.07  
 State Equalized Tax Rate 1.48

PER CAPITA:  
 Gross Debt 437.39  
 Net Debt 104.31  
 Debt Service 26.50  
 Total Tax Levy 1,041.32  
 Municipal Expenditures 420.04

PER CENT:  
 Gross Debt 1.03  
 Net Debt .22  
 Tax Levy Collected 96.75  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	126,829.00	1988 Property Taxes Collected	17,130,584.47	Local District School Taxes	977 9,707,752.00
Municipal Clerk		1988 Payments in Lieu of Taxes	4,514.63	Regional & Consolidated School Tax	
Financial Administration	274,627.00	Delinquent Tax & Lien Collections	423,919.30	School Taxes in Municipal Budget	
Assessment of Taxes	466,896.00	Business Personalty Replacement Taxes	53,152.56	County Taxes	.22 2,209,519.29
Collection of Taxes	114,306.00	Taxes from Public Utilities	1,303,069.00	County Library Taxes	.01 52,054.02
Planning, Housing & Development	56,325.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.23 2,855,560.00
Human Resources	36,738.36	State Aid Revenues	297,908.92	Veteran & Senior Citizen Taxes	126,650.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.48 14,951,535.31
General Administration (other)	918,043.00	State and Local Fiscal Assistance Act Utilized	597.90	Special District Taxes	2,419,630.00
<b>JUDICIARY</b>		Sale of Acquired Property	10,532.36	Bank Corp. Taxes	29,745.33
Municipal Courts	58,821.19	Other Miscellaneous Revenues	693,774.19	Added and Omitted Taxes	443,733.30
<b>PUBLIC SAFETY</b>		Total	20,428,054.23	Total Taxes Levied - ABSTRACT	17,713,195.49
Fire Protection	157,156.80	Prior Years Surplus Appropriated	377,000.00	Total Taxes Billed	17,705,595.37
Police Protection	1,473,998.00	REVENUES TOTAL	21,305,054.23	1988 TAXES COLLECTED	17,130,534.47
Civil Defense & Disaster Control	2,575.00	Reserve For Uncollected Taxes	753,803.11	1988 Taxes Cancelled, Abated or Adjusted	5,653.97
Environmental Inspection & Control	96,327.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	6,071.39
Other Public Safety		Public Enterprises	2,234,127.52	Balance Outstanding Dec. 31, 1988	563,235.04
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	996,638.00	Public Works	1,537,993.18	Balance January 1, 1988	399,403.92
Sewers and Sewage Processing		Buildings and Grounds	679,976.34	Collected in 1988	393,604.11
Garbage and Trash Disposal	130,925.00	Library and Education	16,153.00	Cancelled, Abated or Adjusted 1988	304.31
Public Buildings and Grounds		Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	181,560.60	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	
Welfare-Public Assistance	34,714.00	School	1,656,037		72,739.34
Hospitals, Clinics, First Aid		Self-liquidating	4,850,533		Transfer From Taxes
Animal, Insect, & Rodent Control	23,491.00	Other	1,782,475	1,782,475	5,071.39
Other Welfare Services		Total	3,289,045	1,782,475	Redeemed in 1988
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			25,271.52
Beaches and Boardwalks		School		1,656,037.00	Cancelled, Abated or Adjusted (1988)
Parks, Playgrounds, Shade Trees	2,310.00	Self-Liquidating		4,850,533.00	Transfers to Foreclosed Property
Land Reclamation & Conservation	157,310.00	Other		3,315,975.00	Balance December 31, 1988
Other Recreational Services		Total		9,822,545.00	43,397.11
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Libraries	84,772.00	FOR NET DEBT COMPUTATION		Balance January 1, 1988	434,700.90
Other Educational Services	7,900.00	REAL PROPERTY VALUATIONS		Transfers From Taxes or Liens	9,193.10
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Sale for Cash (1988)	10,532.86
Pensions & F. I. C. A.	436,275.00	1 Vacant Land 1630 8.00	19,435,820.00	Cancelled, Abated or Adjusted (1988)	4,367.14
Employee Fringe Benefits		2 Residential 6051 34.76	205,992,300.00	Balance December 31, 1988	429,000.00
Other Statutory Expenditures		3 Farm 17 .23	554,500.00	Other Receivables	356,663.18
<b>CETA And Other Public Employment Programs</b>		4a Commercial 166 6.28	15,269,100.00	Total	3,995,021.39
<b>MUNICIPAL FUNCTIONS</b>		4b Industrial 6 .21	518,600.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	19,000.00	4c Apartments 7 .52	1,263,500.00	Cash Liabilities	1,110,020.49
<b>DEBT SERVICE</b>		Total 7877	243,033,820.00	Reserves for Receivables	1,392,345.33
Principal Payments	253,775.00	Land Area 41.20 Sq. Miles		Surplus Dec. 31, 1988	1,492,655.57
Interest Payments	191,965.04	Net Valuation Taxable-Municipal	244,567,134	Total	3,995,021.39
<b>DEFERRED CHARGES</b>	100,143.00	Net Valuation Taxable-County	940,377,437		
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	14,388,955.31	State Equalized Valuation	998,390,656		
<b>RESERVE FOR UNCOLLECTED TAXES</b>	753,803.11	State Equalization Ratio	24.33		
<b>EXPENDITURES TOTAL</b>	21,532,654.41				



Population 1980 10,613  
 Population 1988 10,645  
 S & P Rating AAA  
 Moody Rating BAA

General Tax Rate Per \$100 5.02  
 State Equalized Tax Rate 1.98

**KEANSBURG BOROUGH - MONMOUTH CO.**

**Form of Government:**  
**Council-Manager Plan B (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:		PER CENT:	
Gross Debt	394.35	Gross Debt	1.85
Net Debt	342.58	Net Debt	1.61
Debt Service	39.35	Tax Levy Collected	38.95
Total Tax Levy	539.13	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	516.14		

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	↓ .95
Governing Body & Public Boards	14,000.20	1988 Property Taxes Collected	5,102,509.93	Local District School Taxes	2,723,203.75
Municipal Clerk	55,732.82	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration		Delinquent Tax & Lien Collections	514,872.31	School Taxes in Municipal Budget	
Assessment of Taxes	19,634.00	Business Personalty Replacement Taxes	51,827.16	County Taxes	* 1,010,924.87
Collection of Taxes	49,442.00	Taxes from Public Utilities	345,101.00	County Library Taxes	.01 37,015.42
Planning, Housing & Development	100,175.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.56 1,905,370.93
Human Resources	253,338.93	State Aid Revenues	503,333.75	Veteran & Senior Citizen Taxes	86,650.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.97 5,763,159.97
General Administration (other)	564,952.31	State and Local Fiscal Assistance Act Utilized	237.90	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	2,434.91
Municipal Courts	82,436.84	Other Miscellaneous Revenues	1,985,413.33	Added and Omitted Taxes	60,025.39
<b>PUBLIC SAFETY</b>		Total	3,514,300.33	Total Taxes Levied - ABSTRACT	5,739,030.27
Fire Protection	143,350.36	Prior Years Surplus Appropriated	350,000.00	Total Taxes Billed	5,730,545.36
Police Protection	83,852.97	<b>REVENUES TOTAL</b>	3,864,300.33	1988 TAXES COLLECTED	5,102,509.93
Civil Defense & Disaster Control	5,710.00	Reserve For Uncollected Taxes	531,000.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	69,957.00	<b>CAPITAL OUTLAY TOTAL</b>	260,510.99	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	634,035.43
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,273,906.35	Public Works	257,935.79	Balance January 1, 1988	501,506.13
Sewers and Sewage Processing	445,738.59	Buildings and Grounds	2,575.20	Collected in 1988	432,399.20
Garbage and Trash Disposal	235,897.37	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	3,277.37	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	13,604.93
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	5,310.00	ISSUED AND UNISSUED		Balance January 1, 1988	79,440.94
Welfare-Public Assistance	52,311.61	School	326,000	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating	225,000	Redeemed in 1988	31,973.11
Animal, Insect, & Rodent Control		Other	3,646,305	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	4,197,305	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	47,467.33
Beaches and Boardwalks		School	326,000.00	<b>PROPERTY ACQUIRED BY DEED OR</b>	
Parks, Playgrounds, Shade Trees		Self-liquidating	225,000.00	<b>FORECLOSURE</b>	
Land Reclamation & Conservation	35,000.00	Other	2,972,000.00	Balance January 1, 1988	543,100.00
Other Recreational Services	23,732.39	Total	3,523,000.00	Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Sale for Cash (1988)	
Libraries	9,634.65	<b>FOR NET DEBT COMPUTATION</b>	225,949,543	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	543,100.00
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	269,443.03	1 Vacant Land 292 2.03	2,237,150.00	<b>ASSETS</b>	
Employee Fringe Benefits	313,000.00	2 Residential 2731 30.43	90,760,460.00	Cash Dec. 31, 1988	341,354.71
Other Statutory Expenditures	3,600.00	3 Farm		Taxes Receivable	652,642.35
<b>CETA And Other Public Employment Programs</b>		4a Commercial 131 11.57	13,049,100.00	Tax Title Liens	47,467.33
<b>MUNICIPAL FUNCTIONS TOTAL</b>	4,125,539.34	4b Industrial 3 .23	310,900.00	Foreclosed Property	543,100.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	43,000.00	4c Apartments 53 5.65	6,357,800.00	Emergencies & Other Deferred Charges	137,614.79
<b>DEBT SERVICE</b>		Total 3265	112,775,410.00	State and Federal Aid Receivable	150,555.51
Principal Payments	190,000.00	Land Area .95 Sq. Miles		Other Receivables	609,671.29
Interest Payments	228,833.67	Net Valuation Taxable-Municipal	113,117,565	Total	2,986,036.49
<b>DEFERRED CHARGES</b>	357,922.96	Net Valuation Taxable-County	232,998,543	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	3,771,149.04	State Equalized Valuation	236,719,529	Cash Liabilities	539,799.01
<b>RESERVE FOR UNCOLLECTED TAXES</b>	581,000.00	State Equalization Ratio	39.38	Reserves for Receivables	1,357,331.43
<b>EXPENDITURES TOTAL</b>	9,265,445.01			Surplus Dec. 31, 1988	490,556.00

0907

Population 1980 35,735

Population 1988 33,764

S &amp; P Rating

Moody Rating

A

General Tax Rate Per \$100

3.01

State Equalized Tax Rate

1.85

## KEARNY TOWN - HUDSON COUNTY

## Form of Government:

## Town Council

## Number of Members on Governing Body - 9

PER CAPITA:

Gross Debt 942.59

Net Debt 604.30

Debt Service 54.29

Total Tax Levy 1,005.34

Municipal Expenditures 961.38

PER CENT:

Gross Debt .47

Net Debt .30

Tax Levy Collected 93.89

Tax Levy Cancelled, Abated  
or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE → .89	
Governing Body & Public Boards		1988 Property Taxes Collected	31,758,563.61	Local District School Taxes	.89
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	364,571.00	Delinquent Tax & Lien Collections	987,984.91	School Taxes in Municipal Budget	.01
Assessment of Taxes	193,540.65	Business Personalty Replacement Taxes	2,268,536.56	County Taxes	.58 *
Collection of Taxes	190,613.00	Taxes from Public Utilities	13,770,364.00	County Library Taxes	
Planning, Housing & Development	49,714.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.37
Human Resources	212,724.42	State Aid Revenues	3,357,441.63	Veteran & Senior Citizen Taxes	
Elections	19,745.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.85
General Administration (other)	715,857.00	State and Local Fiscal Assistance Act Utilized	2,167.00	Special District Taxes	
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes	
Municipal Courts	514,934.92	Other Miscellaneous Revenues	7,682,192.74	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	60,327,250.45	Total Taxes Levied - ABSTRACT	
Fire Protection	5,433,849.20	Prior Years Surplus Appropriated		Total Taxes Billed	33,824,333.90
Police Protection	6,703,116.37	REVENUES TOTAL	60,327,250.45	1988 TAXES COLLECTED	31,758,563.61
Civil Defense & Disaster Control	5,400.00	Reserve For Uncollected Taxes	1,825,719.19	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	210,118.00	CAPITAL OUTLAY TOTAL	727,724.80	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety	69,600.00			Balance Outstanding Dec. 31, 1988	2,065,770.29
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,235,234.00	Public Enterprises		Balance January 1, 1988	1,213,736.44
Sewers and Sewage Processing	2,313,935.00	Recreation—Culture		Collected in 1988	957,026.12
Garbage and Trash Disposal	885,650.00	Public Works	691,389.23	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	214,478.00	Buildings and Grounds	36,335.52	Transfers to Tax Title Liens or Foreclosed	
Other Public Works	37,005.00	Library and Education		Balance December 31, 1988	256,710.32
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	607,603.00	All Other		Balance January 1, 1988	312,337.54
Welfare-Public Assistance	194,252.00			Transfer From Taxes	
Hospitals, Clinics, First Aid		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Redeemed in 1988	30,958.79
Animal, Insect, & Rodent Control		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	
Other Welfare Services		School	4,927,000	Cancelled, Abated or Adjusted (1988)	
<b>RECREATION and CONSERVATION</b>		Self-liquidating	2,431,000	Transfers to Foreclosed Property	
Beaches and Boardwalks		Other	24,467,477	Balance December 31, 1988	281,378.75
Parks, Playgrounds, Shade Trees	349,521.00	Total	31,825,477	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Land Reclamation & Conservation	114,295.00	ISSUED AND OUTSTANDING		Balance January 1, 1988	485,182.00
Other Recreational Services	756,671.00	School	4,927,000.00	Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		Self-Liquidating	2,428,000.00	Sole for Cash (1988)	
Libraries	435,253.00	Other	23,416,000.00	Cancelled, Abated or Adjusted (1988)	
Other Educational Services	5,250.00	Total	30,771,000.00	Balance December 31, 1988	485,182.00
<b>STATUTORY EXPENDITURES</b>		EQUALIZED VALUATION BASIS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	2,741,529.00	FOR NET DEBT COMPUTATION	1,474,051,769	ASSETS	
Employee Fringe Benefits	1,691,610.94	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	14,961,317.02
Other Statutory Expenditures	10,000.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Taxes Receivable	2,322,480.61
<b>CETA And Other Public Employment Programs</b>		1 Vacant Land 251 2.91	31,846,800.00	Tax Title Liens	281,378.75
<b>MUNICIPAL FUNCTIONS TOTAL</b>	26,237,250.50	2 Residential 6793 56.61	620,018,900.00	Foreclosed Property	485,182.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	35,000.00	3 Farm		Emergencies & Other Deferred Charges	201,937.94
<b>DEBT SERVICE</b>		4a Commercial 579 11.71	128,228,100.00	State and Federal Aid Receivable	21,490.42
Principal Payments	250,000.00	4b Industrial 219 26.01	284,862,000.00	Other Receivables	1,725,017.25
Interest Payments	1,533,039.65	4c Apartments 123 2.76	30,194,400.00	Total	19,998,803.99
<b>TYPE I SCHL DEBT *MEMO</b>	49,059.00	Total 7965	1,095,150,200.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	2,514,033.52	Land Area 9.30 Sq. Miles		Cash Liabilities	15,612,627.86
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	26,762,140.61	Net Valuation Taxable-Municipal	1,107,005,344	Reserves for Receivables	3,802,886.70
RESERVE FOR UNCOLLECTED TAXES	1,825,719.19	Net Valuation Taxable-County	1,503,299,686	Surplus Dec. 31, 1988	583,289.43
<b>EXPENDITURES TOTAL</b>	59,222,233.47	State Equalized Valuation	1,795,525,396	Total	19,998,803.99
		State Equalization Ratio	61.43		

2008

Population 1980 3,221  
 Population 1988 7,987  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 1.43  
 State Equalized Tax Rate 1.60

**KENILWORTH BOROUGH - UNION COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 481.53  
 Net Debt 410.53  
 Debt Service 20.13  
 Total Tax Levy 1,378.75  
 Municipal Expenditures 587.68

PER CENT:  
 Gross Debt .59  
 Net Debt .59  
 Tax Levy Collected 90.52  
 Tax Levy Cancelled, Abated or Adjusted 1.00

EXPENDITURES	REVENUES-REALIZED	CAPITAL OUTLAY		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		1988 PROPERTY TAX	1988 TAXES COLLECTED	PRIOR YEARS TAXES OUTSTANDING	TAX TITLE LIENS OUTSTANDING	CURRENT FINANCES DECEMBER 31, 1988
<b>GENERAL GOVERNMENT</b>						STATE EQUALIZED TAX RATE → .46				
Governing Body & Public Boords						Local District School Taxes .46		Balance January 1, 1988	Balance January 1, 1988	ASSETS
Municipal Clerk						Regional & Consolidated School Tax .39		Collected in 1988	Transfer From Taxes	Cash Dec. 31, 1988
Financial Administration						School Taxes in Municipal Budget		Cancelled, Abated or Adjusted 1988	Redeemed in 1988	Taxes Receivable
Assessment of Taxes 13,015.00	1988 Property Taxes Collected 10,652,254.42					County Taxes .35		Transfers to Tax Title Liens or Foreclosed	Cancelled, Abated or Adjusted (1988)	Tax Title Liens
Collection of Taxes 72,034.00	1988 Payments in Lieu of Taxes					Local Library Taxes		Balance December 31, 1988	Transfers to Foreclosed Property	Foreclosed Property
Planning, Housing & Development 7,940.00	Delinquent Tax & Lien Collections 130,823.49					Local Municipal Purpose Taxes .40		Balance December 31, 1988	Emergencies & Other Deferred Charges	State and Federal Aid Receivable
Human Resources 64,100.00	Business Personalty Replacement Taxes 451,695.40					Veteran & Senior Citizen Taxes		Balance December 31, 1988	Other Receivables	Other Receivables
Elections	Taxes from Public Utilities 743,553.00					Total Taxes for Rate Computation 1.60		Balance December 31, 1988	Total	LIABILITIES, RESERVES, AND SURPLUS
General Administration (other) 471,290.00	Other Miscellaneous Tax Revenues					Special District Taxes		Balance December 31, 1988	Cash Liabilities	Cash Liabilities
<b>JUDICIARY</b>	State Aid Revenues 95,449.70					Bank Corp. Taxes		Balance December 31, 1988	Reserves for Receivables	Surplus Dec. 31, 1988
Municipal Courts 39,920.00	Federal Aid Revenues					Added and Omitted Taxes		Balance December 31, 1988	Total	Total
<b>PUBLIC SAFETY</b>	State and Local Fiscal Assistance Act Utilized 647.77					Total Taxes Levied - ABSTRACT		Balance December 31, 1988		
Fire Protection	Sale of Acquired Property					Total Taxes Billed		Balance December 31, 1988		
Police Protection 894,375.00	Other Miscellaneous Revenues 495,475.42					1988 TAXES COLLECTED		Balance December 31, 1988		
Civil Defense & Disaster Control 3,350.00	Prior Years Surplus Appropriated 190,000.00					1988 Taxes Cancelled, Abated or Adjusted		Balance December 31, 1988		
Environmental Inspection & Control 22,220.00	REVENUES TOTAL 12,764,900.20					Transfer to Tax Title Liens or Foreclosed		Balance December 31, 1988		
Other Public Safety	Reserve For Uncollected Taxes 324,602.57					Balance Outstanding Dec. 31, 1988		Balance December 31, 1988		
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 719,321.22</b>							Balance December 31, 1988		
Streets and Drainage 367,034.00								Balance December 31, 1988		
Sewers and Sewage Processing 315,312.00								Balance December 31, 1988		
Garbage and Trash Disposal 710,200.00								Balance December 31, 1988		
Public Buildings and Grounds 44,305.00								Balance December 31, 1988		
Other Public Works 32,247.00								Balance December 31, 1988		
<b>HEALTH and WELFARE</b>								Balance December 31, 1988		
Health Services Except Environmental 63,957.00								Balance December 31, 1988		
Welfare-Public Assistance 2,420.00								Balance December 31, 1988		
Hospitals, Clinics, First Aid								Balance December 31, 1988		
Animal, Insect, & Rodent Control 6,162.00								Balance December 31, 1988		
Other Welfare Services								Balance December 31, 1988		
<b>RECREATION and CONSERVATION</b>								Balance December 31, 1988		
Beaches and Boardwalks								Balance December 31, 1988		
Parks, Playgrounds, Shade Trees 36,625.00								Balance December 31, 1988		
Land Reclamation & Conservation								Balance December 31, 1988		
Other Recreational Services 13,330.00								Balance December 31, 1988		
<b>EDUCATION (excluding schools)</b>								Balance December 31, 1988		
Libraries								Balance December 31, 1988		
Other Educational Services 129,850.00								Balance December 31, 1988		
<b>STATUTORY EXPENDITURES</b>								Balance December 31, 1988		
Pensions & F. I. C. A. 287,344.00								Balance December 31, 1988		
Employee Fringe Benefits 211,500.00								Balance December 31, 1988		
Other Statutory Expenditures 4,200.00								Balance December 31, 1988		
<b>CETA And Other Public Employment Programs</b>								Balance December 31, 1988		
<b>MUNICIPAL FUNCTIONS TOTAL 3,953,432.00</b>								Balance December 31, 1988		
<b>CAPITAL IMPROVEMENTS *MEMO* 25,000.00</b>								Balance December 31, 1988		
<b>DEBT SERVICE</b>								Balance December 31, 1988		
Principal Payments 117,519.39								Balance December 31, 1988		
Interest Payments 43,621.36								Balance December 31, 1988		
<b>DEFERRED CHARGES 254,568.56</b>								Balance December 31, 1988		
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 8,272,212.17</b>								Balance December 31, 1988		
<b>RESERVE FOR UNCOLLECTED TAXES 324,602.57</b>								Balance December 31, 1988		
<b>EXPENDITURES TOTAL 12,966,006.05</b>								Balance December 31, 1988		
	<b>REVENUES-REALIZED</b>							Balance December 31, 1988		
	1988 Property Taxes Collected 10,652,254.42							Balance December 31, 1988		
	1988 Payments in Lieu of Taxes							Balance December 31, 1988		
	Delinquent Tax & Lien Collections 130,823.49							Balance December 31, 1988		
	Business Personalty Replacement Taxes 451,695.40							Balance December 31, 1988		
	Taxes from Public Utilities 743,553.00							Balance December 31, 1988		
	Other Miscellaneous Tax Revenues							Balance December 31, 1988		
	State Aid Revenues 95,449.70							Balance December 31, 1988		
	Federal Aid Revenues							Balance December 31, 1988		
	State and Local Fiscal Assistance Act Utilized 647.77							Balance December 31, 1988		
	Sale of Acquired Property							Balance December 31, 1988		
	Other Miscellaneous Revenues 495,475.42							Balance December 31, 1988		
	Prior Years Surplus Appropriated 190,000.00							Balance December 31, 1988		
	REVENUES TOTAL 12,764,900.20							Balance December 31, 1988		
	Reserve For Uncollected Taxes 324,602.57							Balance December 31, 1988		
	<b>CAPITAL OUTLAY TOTAL 719,321.22</b>							Balance December 31, 1988		
	Public Enterprises							Balance December 31, 1988		
	Recreation—Culture							Balance December 31, 1988		
	Public Works 560,873.92							Balance December 31, 1988		
	Buildings and Grounds 153,942.30							Balance December 31, 1988		
	Library and Education							Balance December 31, 1988		
	Conservation							Balance December 31, 1988		
	All Other							Balance December 31, 1988		
	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>							Balance December 31, 1988		
	ISSUED AND UNISSUED							Balance December 31, 1988		
	School 567,135							Balance December 31, 1988		
	Self-liquidating							Balance December 31, 1988		
	Other 3,279,275							Balance December 31, 1988		
	Total 3,846,410							Balance December 31, 1988		
	ISSUED AND OUTSTANDING							Balance December 31, 1988		
	School 567,135.43							Balance December 31, 1988		
	Self-Liquidating							Balance December 31, 1988		
	Other 1,830,400.00							Balance December 31, 1988		
	Total 2,397,535.43							Balance December 31, 1988		
	EQUALIZED VALUATION BASIS							Balance December 31, 1988		
	FOR NET DEBT COMPUTATION 554,316,665							Balance December 31, 1988		
	<b>REAL PROPERTY VALUATIONS</b>							Balance December 31, 1988		
	Code Class # of Parcels % VAL'N							Balance December 31, 1988		
	1 Vacant Land 144 1.28							Balance December 31, 1988		
	2 Residential 2446 53.07							Balance December 31, 1988		
	3 Farm							Balance December 31, 1988		
	4a Commercial 174 10.32							Balance December 31, 1988		
	4b Industrial 151 34.83							Balance December 31, 1988		
	4c Apartments							Balance December 31, 1988		
	Total 2915							Balance December 31, 1988		
	Land Area 2.00 Sq. Miles							Balance December 31, 1988		
	Net Valuation Taxable-Municipal 770,407,500							Balance December 31, 1988		
	Net Valuation Taxable-County 565,236,871							Balance December 31, 1988		
	State Equalized Valuation 687,127,901							Balance December 31, 1988		
	State Equalization Ratio 112.14							Balance December 31, 1988		



Population 1980 2,772  
 Population 1988 3,000  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.13  
 State Equalized Tax Rate 1.57

**KINGWOOD TOWNSHIP - HUNTERDON CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 309.63  
 Net Debt 9.50  
 Debt Service  
 Total Tax Levy 1,106.31  
 Municipal Expenditures 345.43

PER CENT.  
 Gross Debt .56  
 Net Debt .02  
 Tax Levy Collected 92.08  
 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE → .65
Governing Body & Public Boards	1988 Property Taxes Collected 3,062,273.45	Local District School Taxes .65 1,331,084.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .41 831,157.09
Financial Administration 13,625.00	Delinquent Tax & Lien Collections 251,083.13	School Taxes in Municipal Budget
Assessment of Taxes 79,900.00	Business Personalty Replacement Taxes 53,837.68	County Taxes .38 776,387.59
Collection of Taxes 14,027.24	Taxes from Public Utilities 177,382.00	County Library Taxes .02 38,794.68
Planning, Housing & Development 53,500.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .11 223,238.24
Human Resources	State Aid Revenues 20,374.53	Veteran & Senior Citizen Taxes 24,000.00
Elections 700.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.57 3,224,661.60
General Administration (other) 109,605.66	State and Local Fiscal Assistance Act Utilized 503.12	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 5,605.65
Municipal Courts 18,000.00	Other Miscellaneous Revenues	Added and Omitted Taxes 112,669.93
<b>PUBLIC SAFETY</b>	Total 3,842,320.64	Total Taxes Levied - ABSTRACT 3,313,937.18
Fire Protection 39,631.68	Prior Years Surplus Appropriated 300,000.00	Total Taxes Billed 3,325,727.58
Police Protection 26,000.00	REVENUES TOTAL 4,142,320.64	1988 TAXES COLLECTED 3,062,273.45
Civil Defense & Disaster Control 1,500.00	Reserve For Uncollected Taxes 263,539.00	1988 Taxes Cancelled, Abated or Adjusted 6,142.17
Environmental Inspection & Control 42,777.60	CAPITAL OUTLAY TOTAL 31,316.31	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 242,423.86
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture	Balance January 1, 1988 273,519.10
Streets and Drainage 225,612.11	Public Works 14,452.76	Collected in 1988 246,535.63
Sewers and Sewage Processing 2,396.67	Buildings and Grounds 16,804.05	Cancelled, Abated or Adjusted 1988 495.33
Garbage and Trash Disposal	Library and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 26,433.09
Public Buildings and Grounds 35,800.00	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works 142.33	All Other	Balance January 1, 1988 46,576.71
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes 7,317.13
Health Services Except Environmental Welfare-Public Assistance 24,670.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 4,497.45
Welfare-Public Assistance 2,000.00	School 900,331	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid	Self-liquidating	Transfers to Foreclosed Property 3,405.10
Animal, Insect, & Rodent Control	Other 23,500	Balance December 31, 1988 40,991.34
Other Welfare Services	Total 923,831	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance January 1, 1988 39,423.93
Beaches and Boardwalks	School 900,381.60	Transfers From Taxes or Liens 9,776.02
Parks, Playgrounds, Shade Trees	Self-Liquidating	Sale for Cash (1988)
Land Reclamation & Conservation 6,475.84	Other	Cancelled, Abated or Adjusted (1988)
Other Recreational Services 2,300.00	Total 900,381.60	Balance December 31, 1988 49,400.00
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries	FOR NET DEBT COMPUTATION 164,324,155	ASSETS
Other Educational Services 4,000.00	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 1,550,105.90
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 274,361.95
Pensions & F. I. C. A. 31,000.00	1 Vacant Land 235 5.80 5,810,900.00	Tax Title Liens 40,991.34
Employee Fringe Benefits 12,000.00	2 Residential 695 54.64 54,705,100.00	Foreclosed Property 49,400.00
Other Statutory Expenditures 100.00	3 Farm 750 30.52 30,550,250.00	Emergencies & Other Deferred Charges 75,067.63
<b>CETA And Other Public Employment Programs</b>	4a Commercial 31 5.01 5,019,388.00	State and Federal Aid Receivable
<b>MUNICIPAL FUNCTIONS TOTAL</b> 750,814.63	4b Industrial 4 3.33 3,335,500.00	Other Receivables 3,584.37
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 126,500.00	4c Apartments 1 .20 197,100.00	Total 1,999,011.19
<b>DEBT SERVICE</b>	Total 1717 100,113,233.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments	Land Area 35.60 Sq. Miles	Cash Liabilities 993,651.39
Interest Payments	Net Valuation Taxable-Municipal 100,317,049	Reserves for Receivables 373,837.66
<b>DEFERRED CHARGES</b> 17,049.92	Net Valuation Taxable-County 174,137,587	Surplus Dec. 31, 1988 631,521.64
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 2,977,423.36	State Equalized Valuation 203,319,602	Total 1,999,011.19
<b>RESERVE FOR UNCOLLECTED TAXES</b> 263,539.00	State Equalization Ratio 49.29	
<b>EXPENDITURES TOTAL</b> 4,013,876.91		

1415  
 Population 1980 7,770  
 Population 1988 8,500  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.34  
 State Equalized Tax Rate 1.60

**KINNELON BOROUGH - MORRIS COUNTY**

**Form of Government:  
 Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 198.02  
 Net Debt 151.16  
 Debt Service 9.71  
 Total Tax Levy 1,660.50  
 Municipal Expenditures 588.92

PER CENT:  
 Gross Debt .24  
 Net Debt .18  
 Tax Levy Collected 97.03  
 Tax Levy Cancelled, Abated or Adjusted .67

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards	16,000.00	1988 Property Taxes Collected	13,725,896.11	Local District School Taxes	.97
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	15,400.00	Delinquent Tax & Lien Collections	409,909.58	School Taxes in Municipal Budget	
Assessment of Taxes	53,021.00	Business Personalty Replacement Taxes	32,555.60	County Taxes	.24
Collection of Taxes	45,115.00	Taxes from Public Utilities	335,350.00	County Library Taxes	
Planning, Housing & Development	43,312.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.38
Human Resources	36,823.54	State Aid Revenues	75,437.34	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.59
General Administration (other)	461,253.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	21,581.46
Municipal Courts	37,330.00	Other Miscellaneous Revenues	351,352.74	Added and Omitted Taxes	209,665.67
<b>PUBLIC SAFETY</b>		Total	14,931,001.37	Total Taxes Levied - ABSTRACT	14,114,240.50
Fire Protection	90,135.47	Prior Years Surplus Appropriated	705,000.00	Total Taxes Billed	14,146,138.91
Police Protection	653,757.33	REVENUES TOTAL	15,686,001.37	1988 TAXES COLLECTED	13,725,896.11
Civil Defense & Disaster Control	900.00	Reserve For Uncollected Taxes	885,505.41	1988 Taxes Cancelled, Abated or Adjusted	95,400.08
Environmental Inspection & Control	69,030.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	21,393.68
Other Public Safety			78,115.71	Balance Outstanding Dec. 31, 1988	303,449.04
<b>PUBLIC WORKS</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	17,000.00	Public Enterprises		Balance January 1, 1988	409,931.16
Sewers and Sewage Processing	5,000.00	Recreation—Culture		Collected in 1988	402,720.97
Garbage and Trash Disposal	1,062,835.00	Public Works	13,964.42	Cancelled, Abated or Adjusted 1988	474.96
Public Buildings and Grounds	122,330.00	Buildings and Grounds	64,151.29	Transfers to Tax Title Liens or Foreclosed	1,458.69
Other Public Works	347,235.00	Library and Education		Balance December 31, 1988	5,276.54
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	137,752.00	All Other		Balance January 1, 1988	52,992.56
Welfare-Public Assistance	12,653.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes	23,049.38
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED	GROSS DEBT	Redeemed in 1988	7,188.61
Animal, Insect, & Rodent Control		School	293,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	1,335,150	Balance December 31, 1988	68,853.33
Beaches and Boardwalks		Total	1,633,150	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988	17,150.00
Land Reclamation & Conservation	100.00	School		Transfers From Taxes or Liens	
Other Recreational Services	22,510.00	Self-Liquidating		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other		Cancelled, Abated or Adjusted (1988)	
Libraries	212,000.00	Total	633,650.00	Balance December 31, 1988	17,150.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	192,307.00	Code	Class	# of Parcels	% VAL'N
Employee Fringe Benefits	95,270.00	1	Vacant Land	570	7.54
Other Statutory Expenditures	12,000.00	2	Residential	2783	83.47
<b>CETA And Other Public Employment Programs</b>		3	Farm	9	.22
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4a	Commercial	102	3.75
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4b	Industrial	1	.02
<b>DEBT SERVICE</b>		4c	Apartments		
Principal Payments	77,400.00	Total	3464		
Interest Payments	5,104.21	Land Area	19.05 Sq. Miles		
<b>DEFERRED CHARGES</b>		<b>ASSESSED VALUATION</b>		Cash Dec. 31, 1988	2,108,449.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	209,654.21	Net Valuation Taxable-Municipal	757,417,024	Taxes Receivable	308,725.58
RESERVE FOR UNCOLLECTED TAXES	835,505.41	Net Valuation Taxable-County	909,089,846	Tax Title Liens	68,853.33
<b>EXPENDITURES TOTAL</b>	<b>15,615,676.85</b>	State Equalized Valuation	871,445,159	Foreclosed Property	17,150.00
		State Equalization Ratio	36.33	Emergencies & Other Deferred Charges	30,000.00
				State and Federal Aid Receivable	2,052.49
				Other Receivables	58,903.06
				Total	2,594,134.11
				<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
				Cash Liabilities	760,530.42
				Reserves for Receivables	408,985.67
				Surplus Dec. 31, 1988	1,424,613.02
				Total	2,594,134.11

2113

Population 1980 2,074  
 Population 1988 2,462  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.53  
 State Equalized Tax Rate 1.34

**KNOWLTON TOWNSHIP - WARREN CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA.  
 Gross Debt 1,636.32  
 Net Debt 202.48  
 Debt Service  
 Total Tax Levy 1,027.95  
 Municipal Expenditures 459.13  
 PER CENT.  
 Gross Debt 3.95  
 Net Debt .49  
 Tax Levy Collected 39.52  
 Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	2,267,631.95	Local District School Taxes	.52 823,532.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.49 650,801.84
Financial Administration	17,629.00	Delinquent Tax & Lien Collections	221,962.55	School Taxes in Municipal Budget	
Assessment of Taxes	16,697.00	Business Personalty Replacement Taxes	35,545.63	County Taxes	.63 335,055.53
Collection of Taxes	12,397.00	Taxes from Public Utilities	160,252.00	County Library Taxes	.02 31,551.24
Planning, Housing & Development	352,140.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.07 97,000.00
Human Resources		State Aid Revenues	13,374.93	Veteran & Senior Citizen Taxes	23,450.00
Elections		Federal Aid Revenues	300,000.00	Total Taxes for Rate Computation	1.33 2,461,490.61
General Administration (other)	106,993.00	State and Local Fiscal Assistance Act Utilized	3,363.37	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	48,735.00	Other Miscellaneous Revenues	247,737.17	Added and Omitted Taxes	92,774.94
<b>PUBLIC SAFETY</b>		Total	3,255,873.19	Total Taxes Levied - ABSTRACT	2,530,315.55
Fire Protection	8,300.00	Prior Years Surplus Appropriated	276,028.69	Total Taxes Billed	2,533,104.10
Police Protection	14,422.00	REVENUES TOTAL	3,531,901.33	1988 TAXES COLLECTED	2,267,631.95
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	231,220.00	1988 Taxes Cancelled, Abated or Adjusted	1,511.51
Environmental Inspection & Control				Transfer to Tax Title Liens or Foreclosed	14,231.82
Other Public Safety				Balance Outstanding Dec. 31, 1988	249,628.72
<b>PUBLIC WORKS</b>		<b>CAPITAL OUTLAY TOTAL</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	217,099.89	Public Enterprises		Balance January 1, 1988	205,484.91
Sewers and Sewage Processing	1,841.52	Recreation—Culture		Collected in 1988	130,330.22
Garbage and Trash Disposal	11,500.00	Public Works		Cancelled, Abated or Adjusted 1988	5,159.51
Public Buildings and Grounds	25,510.00	Buildings and Grounds		Transfers to Tax Title Liens or Foreclosed	9,579.06
Other Public Works		Library and Education		Balance December 31, 1988	10,416.12
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		All Other		Balance January 1, 1988	54,315.38
Welfare-Public Assistance	2,150.00			Transfer From Taxes	25,206.37
Hospitals, Clinics, First Aid	400.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Redeemed in 1988	41,632.33
Animal, Insect, & Rodent Control	2,200.00	ISSUED AND UNISSUED	GROSS DEBT	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		School	4,028,614	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Self-liquidating		Balance December 31, 1988	38,389.92
Beaches and Boardwalks		Other		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	1,000.00	Total	4,028,614	Balance January 1, 1988	
Land Reclamation & Conservation	5,300.00	ISSUED AND OUTSTANDING		Transfers From Taxes or Liens	
Other Recreational Services	6,000.00	School	3,528,614.63	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Self-Liquidating		Cancelled, Abated or Adjusted (1988)	
Libraries		Other		Balance December 31, 1988	
Other Educational Services	1,100.00	Total	3,528,614.63	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	25,000.00	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	1,272,579.04
Employee Fringe Benefits	19,300.00	Code	Class # of Parcels % VAL'N	Taxes Receivable	260,044.84
Other Statutory Expenditures	2,570.00	1	Vacant Land 369 9.53	Tax Title Liens	33,389.92
<b>CETA And Other Public Employment Programs</b>		2	Residential 631 62.69	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	899,234.41	3	Farm 353 16.56	Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	4a	Commercial 64 10.99	State and Federal Aid Receivable	300,000.00
<b>DEBT SERVICE</b>		4b	Industrial	Other Receivables	22,502.18
Principal Payments		4c	Apartments 2 .24	Total	1,893,515.98
Interest Payments		Total	1469	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Land Area	26.00 Sq. Miles	Cash Liabilities	1,285,299.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,341,040.61	Net Valuation Taxable-Municipal	69,138,218	Reserves for Receivables	320,930.94
RESERVE FOR UNCOLLECTED TAXES	231,220.00	Net Valuation Taxable-County	109,900,139	Surplus Dec. 31, 1988	287,279.96
<b>EXPENDITURES TOTAL</b>	3,471,545.02	State Equalized Valuation	132,372,129	Total	1,893,515.98
		State Equalization Ratio	52.09		

1512  
 Population 1980 14,161  
 Population 1988 20,175  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.97  
 State Equalized Tax Rate 1.23

LACEY TOWNSHIP - OCEAN COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body - 5

PER CAPITA: 1,052.70  
 Gross Debt 2.06  
 Net Debt .21  
 Debt Service 15.33  
 Total Tax Levy 863.06  
 Municipal Expenditures 643.69  
 PER CENT:  
 Gross Debt 2.06  
 Net Debt .21  
 Tax Levy Collected 96.73  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	290,396.00	1988 Property Taxes Collected	15,801,261.65	Local District School Taxes	.82 11,131,784.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	156,140.00	Delinquent Tax & Lien Collections	480,300.22	School Taxes in Municipal Budget	
Assessment of Taxes	211,190.00	Business Personalty Replacement Taxes	40,864.28	County Taxes	.34 * 4,648,236.19
Collection of Taxes	232,550.00	Taxes from Public Utilities	8,575,058.00	County Library Taxes	.02 302,499.17
Planning, Housing & Development	210,600.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.05 618,388.75
Human Resources	20,000.00	State Aid Revenues	92,302.26	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rote Computation	1.23 17,116,408.11
General Administration (other)	1,206,450.00	State and Local Fiscal Assistance Act Utilized	2,647.87	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	46,705.90
Municipal Courts	168,635.00	Other Miscellaneous Revenues	1,667,867.33	Added and Omitted Taxes	664,713.02
<b>PUBLIC SAFETY</b>		Total	27,660,301.66	Total Taxes Levied - ABSTRACT	17,412,327.03
Fire Protection	103,000.00	Prior Years Surplus Appropriated	3,550,000.00	Total Taxes Billed	17,369,740.16
Police Protection	2,093,440.00	<b>REVENUES TOTAL</b>	<b>31,310,301.66</b>	<b>1988 TAXES COLLECTED</b>	<b>16,801,261.65</b>
Civil Defense & Disaster Control	36,504.87	Reserve For Uncollected Taxes	1,000,000.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	180,250.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>1,788,487.93</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	568,478.51
<b>PUBLIC WORKS</b>		Recreation—Culture	16,008.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	2,115,100.00	Public Works	753,523.02	Balance January 1, 1988	484,293.91
Sewers and Sewage Processing	1,150,000.00	Buildings and Grounds	1,018,956.91	Collected in 1988	441,234.92
Garbage and Trash Disposal	40,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	270,300.00	Conservation		Transfers to Tax Title Liens or Foreclosed	22,672.38
Other Public Works	70,000.00	All Other		Balance December 31, 1988	20,386.61
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	33,000.00	ISSUED AND UNISSUED		Balance January 1, 1988	36,349.94
Welfare-Public Assistance	22,700.00	School	19,046,000	Transfer From Taxes	22,672.38
Hospitals, Clinics, First Aid	1,200.00	Self-liquidating		Redeemed in 1988	38,910.25
Animal, Insect, & Rodent Control	10,000.00	Other	2,192,250	Cancelled, Abated or Adjusted (1988)	11,105.96
Other Welfare Services		Total	21,238,250	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	9,006.11
Beaches and Boardwalks		School	10,549,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	90,700.00	Self-Liquidating		Balance January 1, 1988	977,572.50
Land Reclamation & Conservation	2,000.00	Other	2,140,000.00	Transfers From Taxes or Liens	
Other Recreational Services	192,227.00	Total	12,689,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>1,030,091,335</b>	Cancelled, Abated or Adjusted (1988)	
Libraries	2,000.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	977,572.50
Other Educational Services	1,500,000.00	Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>				<b>ASSETS</b>	
Pensions & F. I. C. A.	623,000.00	1 Vacant Land 3539 9.07	50,495,600.00	Cash Dec. 31, 1988	13,141,177.62
Employee Fringe Benefits	433,000.00	2 Residential 3824 79.51	442,695,500.00	Taxes Receivable	588,865.12
Other Statutory Expenditures		3 Farm 19 .06	362,000.00	Tax Title Liens	9,006.11
<b>CETA And Other Public Employment Programs</b>		4a Commercial 200 6.26	34,875,100.00	Foreclosed Property	977,572.50
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>11,535,402.87</b>	4b Industrial 11 5.01	27,919,500.00	Emergencies & Other Deferred Charges	12,357.70
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments 1 .07	401,400.00	State and Federal Aid Receivable	196,403.80
<b>DEBT SERVICE</b>		Total 17644	556,749,100.00	Other Receivables	655,113.27
Principal Payments	235,000.00	Land Area 84.60 Sq. Miles		Total	15,580,496.12
Interest Payments	74,253.64	Net Valuation Taxable-Municipal	562,080,602	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>141,718.25</b>	Net Valuation Taxable-County	1,086,290,106	Cash Liabilities	7,269,730.62
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>16,082,519.36</b>	State Equalized Valuation	1,352,739,779	Reserves for Receivables	2,230,557.00
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>1,000,000.00</b>	State Equalization Ratio	41.32	Surplus Dec. 31, 1988	6,080,208.50
<b>EXPENDITURES TOTAL</b>	<b>29,068,904.12</b>			Total	15,580,496.12

1913

Population 1980 1,614  
 Population 1988 1,939  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.33  
 State Equalized Tax Rate 2.01

**LAFAYETTE TOWNSHIP - SUSSEX COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 2,425.54 PER CENT 4.30  
 Net Debt 65.16 Net Debt .12  
 Debt Service Tax Levy Collected 93.35  
 Total Tax Levy 1,422.49 Tax Levy Cancelled, Abated  
 Municipal Expenditures 455.02 or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT		1988 Property Taxes Collected		STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		2,559,946.37		Local District School Taxes	.37 1,170,057.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.44 593,316.59
Financial Administration	18,040.32	Delinquent Tax & Lien Collections	135,377.39	School Taxes in Municipal Budget	
Assessment of Taxes	19,500.00	Business Personalty Replacement Taxes	43,294.52	County Taxes	.44 * 595,332.19
Collection of Taxes	15,100.00	Taxes from Public Utilities	79,662.00	County Library Taxes	.03 41,022.73
Planning, Housing & Development	20,570.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.22 301,380.12
Human Resources		State Aid Revenues	10,297.17	Veteran & Senior Citizen Taxes	
Elections	1,050.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.00 2,715,009.23
General Administration (other)	199,507.27	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
JUDICIARY		Sale of Acquired Property		Bank Corp. Taxes	5,095.46
Municipal Courts	25,400.00	Other Miscellaneous Revenues	313,199.40	Added and Omitted Taxes	50,511.01
PUBLIC SAFETY		Total	3,151,783.35	Total Taxes Levied - ABSTRACT	2,753,215.70
Fire Protection	33,050.90	Prior Years Surplus Appropriated	225,000.00	Total Taxes Billed	2,753,120.24
Police Protection	2,436.32	REVENUES TOTAL	3,376,733.35	1988 TAXES COLLECTED	2,559,946.37
Civil Defense & Disaster Control	300.00	Reserve For Uncollected Taxes	177,146.12	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	22,350.00	CAPITAL OUTLAY TOTAL		Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	183,173.37
PUBLIC WORKS		Recreation—Culture		PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	201,557.78	Public Works		Balance January 1, 1988	201,392.72
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988	134,325.99
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	39,960.00
Public Buildings and Grounds	50,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	27,105.73
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	1,630.00	ISSUED AND UNISSUED		Balance January 1, 1988	1,745.03
Welfare-Public Assistance	700.00	School	4,576,779	Transfer From Taxes	
Hospitals, Clinics, First Aid	400.00	Self-liquidating		Redeemed in 1988	551.40
Animal, Insect, & Rodent Control	2,723.40	Other	126,350	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	4,703,129	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING		Balance December 31, 1988	1,193.53
Beaches and Boardwalks		School	3,955,659.99	PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees		Self-Liquidating		FORECLOSURE	
Land Reclamation & Conservation		Other		Balance January 1, 1988	14,000.00
Other Recreational Services	5,700.00	Total	3,955,659.99	Transfers From Taxes or Liens	
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries		FOR NET DEBT COMPUTATION	109,315,300	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		REAL PROPERTY VALUATIONS		Balance December 31, 1988	14,000.00
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N		CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	20,152.41	1 Vacant Land 96 2.77	2,233,750.00	ASSETS	
Employee Fringe Benefits	9,000.00	2 Residential 461 47.37	38,250,300.00	Cash Dec. 31, 1988	723,512.56
Other Statutory Expenditures	1,600.00	3 Farm 536 20.28	16,370,400.00	Taxes Receivable	210,230.10
CETA And Other Public Employment Programs		4a Commercial 33 13.36	10,736,000.00	Tax Title Liens	1,193.63
MUNICIPAL FUNCTIONS TOTAL	657,823.40	4b Industrial 24 16.23	13,103,700.00	Foreclosed Property	14,000.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	4c Apartments		Emergencies & Other Deferred Charges	18,200.00
DEBT SERVICE		Total	1155	State and Federal Aid Receivable	70.00
Principal Payments		Land Area 18.70 Sq. Miles		Other Receivables	59,039.49
Interest Payments		Net Valuation Taxable-Municipal	31,161,721	Total	1,031,395.78
DEFERRED CHARGES	37,300.00	Net Valuation Taxable-County	114,597,052	LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,400,729.11	State Equalized Valuation	134,461,625	Cash Liabilities	320,789.34
RESERVE FOR UNCOLLECTED TAXES	177,146.12	State Equalization Ratio	60.24	Reserves for Receivables	284,513.22
EXPENDITURES TOTAL	3,233,003.63			Surplus Dec. 31, 1988	426,092.72

\*Includes County Health Service Taxes or County Vocational School Taxes See Table 13.

1513  
 Population 1980 2,908  
 Population 1988 3,063  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.16  
 State Equalized Tax Rate 2.13

**LAKEHURST BOROUGH - OCEAN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CENT:  
 Gross Debt 576.15 Gross Debt 3.61  
 Net Debt 169.87 Net Debt 1.06  
 Debt Service Tax Levy Collected 89.61  
 Total Tax Levy 454.39 Tax Levy Cancelled, Abated  
 Municipal Expenditures 528.63 or Adjusted 1.28

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards		Local District School Taxes .66 418,017.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 12,775.00	1988 Property Taxes Collected 1,215,333.21	School Taxes in Municipal Budget
Assessment of Taxes 4,696.90	1988 Payments in Lieu of Taxes	County Taxes .35 * 221,201.42
Collection of Taxes 1,000.00	Delinquent Tax & Lien Collections 96,858.03	County Library Taxes .02 14,398.38
Planning, Housing & Development 7,990.96	Business Personalty Replacement Taxes 9,725.20	Local Municipal Purpose Taxes 1.09 697,518.00
Human Resources 31,716.00	Taxes from Public Utilities 119,359.00	Veteran & Senior Citizen Taxes 26,450.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.12 1,377,584.80
General Administration (other) 211,950.00	State Aid Revenues 272,216.67	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 35,943.18
Municipal Courts 46,316.80	State and Local Fiscal Assistance Act Utilized 834.00	Added and Omitted Taxes 4,713.80
<b>PUBLIC SAFETY</b>	Sale of Acquired Property 30,000.00	Total Taxes Levied - ABSTRACT 1,391,791.78
Fire Protection 21,470.06	Other Miscellaneous Revenues 250,680.91	Total Taxes Billed 1,356,322.60
Police Protection 323,770.56	Total 1,995,007.02	1988 TAXES COLLECTED 1,215,333.21
Civil Defense & Disaster Control 500.00	Prior Years Surplus Appropriated	1988 Taxes Cancelled, Abated or Adjusted 17,398.16
Environmental Inspection & Control	REVENUES TOTAL 1,995,007.02	Transfer to Tax Title Liens or Foreclosed 5,411.21
Other Public Safety	Reserve For Uncollected Taxes 152,252.00	Balance Outstanding Dec. 31, 1988 118,180.02
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 34,469.70</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 239,700.00	Public Enterprises	Balance January 1, 1988 96,002.42
Sewers and Sewage Processing	Recreation—Culture	Collected in 1988 93,681.91
Garbage and Trash Disposal 139,500.00	Public Works 7,493.45	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 51,925.00	Buildings and Grounds 26,976.25	Transfers to Tax Title Liens or Foreclosed
Other Public Works 17,500.00	Library and Education	Balance December 31, 1988 2,320.51
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 533.08	All Other	Balance January 1, 1988 21,055.86
Welfare-Public Assistance 3,309.48	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 5,411.21
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 3,176.12
Animal, Insect, & Rodent Control 3,000.00	School 816,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 428,458	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 520,300 520,300	Balance December 31, 1988 23,290.95
Beaches and Boardwalks	Total 1,764,753 520,300	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	ISSUED AND OUTSTANDING	Balance January 1, 1988 77,741.66
Land Reclamation & Conservation	School 816,000.00	Transfers From Taxes or Liens
Other Recreational Services 2,425.00	Self-Liquidating 428,458.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 160,500.00	Cancelled, Abated or Adjusted (1988)
Libraries	Total 1,404,958.00	Balance December 31, 1988 77,741.66
Other Educational Services	<b>EQUALIZED VALUATION BASIS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>FOR NET DEBT COMPUTATION 48,383,687</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 30,263.10	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 648,221.74
Employee Fringe Benefits 54,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 120,500.53
Other Statutory Expenditures 1,000.00	1 Vacant land 86 3.97 2,369,300.00	Tax Title Liens 23,290.95
<b>CETA And Other Public Employment Programs</b>	2 Residential 669 73.24 43,724,400.00	Foreclosed Property 77,741.66
<b>MUNICIPAL FUNCTIONS TOTAL 1,255,371.94</b>	3 Farm	Emergencies & Other Deferred Charges 39,673.97
<b>CAPITAL IMPROVEMENTS *MEMO* 5,000.00</b>	4a Commercial 53 22.59 13,488,800.00	State and Federal Aid Receivable 4,107.31
<b>DEBT SERVICE</b>	4b Industrial	Other Receivables 54,864.61
Principal Payments	4c Apartments 1 .20 118,700.00	Total 968,400.77
Interest Payments	Total 809 59,701,200.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 211,046.04</b>	Land Area .95 Sq. Miles	Cash Liabilities 591,525.55
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 653,616.80</b>	Net Valuation Taxable-Municipal 62,719,573	Reserves for Receivables 266,397.75
<b>RESERVE FOR UNCOLLECTED TAXES 152,252.00</b>	Net Valuation Taxable-County 51,840,406	Surplus Dec. 31, 1988 110,477.47
<b>EXPENDITURES TOTAL 2,272,806.78</b>	State Equalized Valuation 63,684,159	Total 968,400.77
	State Equalization Ratio 98.41	

Population 1980 38,464  
 Population 1988 41,028  
 S & P Rating AAA  
 Moody Rating AAA

General Tax Rate Per \$100. 2.90  
 State Equalized Tax Rate 1.90

**LAKEWOOD TOWNSHIP - OCEAN COUNTY**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 784.77 Gross Debt 2.45  
 Net Debt 436.00 Net Debt 1.36  
 Debt Service 45.41 Tax Levy Collected 94.32  
 Total Tax Levy 810.34 Tax Levy Cancelled, Abated or Adjusted .04  
 Municipal Expenditures 519.85

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	1,200.00	1988 Property Taxes Collected	31,323,481.11	Local District School Taxes	.95 15,711,632.54
Municipal Clerk		1988 Payments in Lieu of Taxes	209,529.06	Regional & Consolidated School Tax	
Financial Administration	169,639.00	Delinquent Tax & Lien Collections	1,502,112.90	School Taxes in Municipal Budget	
Assessment of Taxes	239,295.00	Business Personalty Replacement Taxes	247,479.80	County Taxes	.35 * 5,844,771.39
Collection of Taxes	249,592.00	Taxes from Public Utilities	2,230,799.00	County Library Taxes	
Planning, Housing & Development	213,849.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.60 9,851,526.00
Human Resources	845,979.30	State Aid Revenues	1,382,511.43	Veteran & Senior Citizen Taxes	537,500.00
Elections	3,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.90 31,945,729.93
General Administration (other)	2,034,312.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	682,117.94
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	30,744.93
Municipal Courts	227,443.00	Other Miscellaneous Revenues	4,680,220.64	Added and Omitted Taxes	1,119,449.13
<b>PUBLIC SAFETY</b>		Total	41,636,132.94	Total Taxes Levied - ABSTRACT	33,240,442.03
Fire Protection	36,232.00	Prior Years Surplus Appropriated	2,800,000.00	Total Taxes Billed	33,211,140.46
Police Protection	4,083,265.00	REVENUES TOTAL	44,436,132.94	1988 TAXES COLLECTED	31,323,481.11
Civil Defense & Disaster Control	14,490.00	Reserve For Uncollected Taxes	2,061,000.00	1988 Taxes Cancelled, Abated or Adjusted	12,312.68
Environmental Inspection & Control	487,365.00	CAPITAL OUTLAY TOTAL	2,035,996.34	Transfer to Tax Title Liens or Foreclosed	132,910.67
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	1,742,430.00
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,174,677.00	Public Works	1,052,607.98	Balance January 1, 1988	1,552,272.59
Sewers and Sewage Processing		Buildings and Grounds	983,388.36	Collected in 1988	1,439,927.41
Garbage and Trash Disposal	2,003,747.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	757,058.00	Conservation		Transfers to Tax Title Liens or Foreclosed	61,173.06
Other Public Works	173,169.00	All Other		Balance December 31, 1988	51,171.52
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	136,711.52	ISSUED AND UNISSUED		Balance January 1, 1988	244,155.25
Welfare-Public Assistance	377,933.00	School	14,309,450	Transfer From Taxes	194,090.33
Hospitals, Clinics, First Aid	36,500.00	Self-liquidating		Redeemed in 1988	122,185.49
Animal, Insect, & Rodent Control		Other	17,838,024	Cancelled, Abated or Adjusted (1988)	32,324.90
Other Welfare Services		Total	32,197,474	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	283,735.19
Beaches and Boardwalks		School	4,329,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	447,259.00	Self-Liquidating		Balance January 1, 1988	6,730,000.00
Land Reclamation & Conservation	102,158.70	Other	11,913,200.00	Transfers From Taxes or Liens	
Other Recreational Services	247,854.00	Total	16,242,200.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	657,200.00
Libraries	516,361.00	FOR NET DEBT COMPUTATION	1,316,216,103	Balance December 31, 1988	6,072,300.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	ASSETS	
Pensions & F. I. C. A.	1,160,741.00	1 Vacant Land 4246 4.19	44,685,900.00	Cash Dec. 31, 1988	13,134,502.98
Employee Fringe Benefits	1,083,000.00	2 Residential 12401 68.28	729,015,000.00	Taxes Receivable	1,793,601.52
Other Statutory Expenditures	47,206.00	3 Farm 78 .65	6,903,900.00	Tax Title Liens	283,735.19
<b>CETA And Other Public Employment Programs</b>		4a Commercial 470 13.25	141,493,900.00	Foreclosed Property	6,072,300.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	16,875,086.52	4b Industrial 97 7.61	81,277,700.00	Emergencies & Other Deferred Charges	659,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	150,000.00	4c Apartments 85 6.02	64,237,500.00	State and Federal Aid Receivable	59,990.65
<b>DEBT SERVICE</b>		Total	1,067,613,900.00	Other Receivables	658,501.09
Principal Payments	1,200,000.00	Land Area 24.40 Sq. Miles		Total	22,662,131.43
Interest Payments	663,118.32	Net Valuation Taxable-Municipal	1,082,715,031	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	529,000.00	Net Valuation Taxable-County	1,372,700,641	Cash Liabilities	9,316,673.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	22,238,721.87	State Equalized Valuation	1,643,554,304	Reserves for Receivables	8,808,537.80
RESERVE FOR UNCOLLECTED TAXES	2,061,000.00	State Equalization Ratio	65.56	Surplus Dec. 31, 1988	4,536,319.69
<b>EXPENDITURES TOTAL</b>	43,566,926.71			Total	22,662,131.43

Population 1980 4,044  
 Population 1988 3,791  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.67  
 State Equalized Tax Rate 1.71

LAMBERTVILLE CITY - HUNTERDON CO.

Form of Government:

Small Municipality Plan C (OMCL 50)

Number of Members on Governing Body - 5

PER CAPITA: Gross Debt 27.70 PER CENT: Gross Debt .06  
 Net Debt Net Debt  
 Debt Service Tax Levy Collected 93.15  
 Total Tax Levy 1,091.37 Tax Levy Cancelled, Abated or Adjusted .12  
 Municipal Expenditures 536.13

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards 11,754.00	1988 Property Taxes Collected 3,839,558.21	Local District School Taxes .49 1,129,735.50
Municipal Clerk 27,033.00	1988 Payments in Lieu of Taxes 20,759.70	Regional & Consolidated School Tax .49 1,140,691.28
Financial Administration 33,501.00	Delinquent Tax & Lien Collections 231,451.98	School Taxes in Municipal Budget
Assessment of Taxes 114,255.00	Business Personalty Replacement Taxes 76,855.70	County Taxes .37 863,559.34
Collection of Taxes 24,233.00	Taxes from Public Utilities 232,677.00	County Library Taxes
Planning, Housing & Development 22,370.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .35 807,532.73
Human Resources 62,179.21	State Aid Revenues 107,181.08	Veteran & Senior Citizen Taxes 52,200.00
Elections 1,000.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.70 3,993,718.85
General Administration (other) 127,198.59	State and Local Fiscal Assistance Act Utilized 296.00	Special District Taxes 159,600.00
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 15,358.90
Municipal Courts 37,054.65	Other Miscellaneous Revenues	Added and Omitted Taxes 20,896.66
<b>PUBLIC SAFETY</b>	Total 4,890,113.26	Total Taxes Levied - ABSTRACT 4,137,374.41
Fire Protection 14,630.00	Prior Years Surplus Appropriated 200,000.00	Total Taxes Billed 4,122,015.51
Police Protection 299,917.44	<b>REVENUES TOTAL</b> 5,090,113.26	1988 TAXES COLLECTED 3,839,558.21
Civil Defense & Disaster Control 3,010.00	Reserve For Uncollected Taxes 496,000.00	1988 Taxes Cancelled, Abated or Adjusted 5,052.68
Environmental Inspection & Control 25,170.00	<b>CAPITAL OUTLAY TOTAL</b> 2,000.00	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 10,993.14
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 266,411.48
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 102,221.40	Public Works	Balance January 1, 1988 290,566.40
Sewers and Sewage Processing 4,120.87	Buildings and Grounds 2,000.00	Collected in 1988 253,911.61
Garbage and Trash Disposal 352,000.00	Library and Education	Cancelled, Abated or Adjusted 1988 19,058.00
Public Buildings and Grounds 38,472.00	Conservation	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 9,854.23
Other Public Works	All Other	Balance December 31, 1988 7,742.56
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental Welfare-Public Assistance 1,420.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 56,165.38
Hospitals, Clinics, First Aid 1.00	School 105,000	Transfer From Taxes 24,725.24
Animal, Insect, & Radent Control	Self-liquidating	Redeemed in 1988 27,540.37
Other Welfare Services	Other	Cancelled, Abated or Adjusted (1988)
<b>RECREATION and CONSERVATION</b>	Total 105,000	Transfers to Foreclosed Property
Beaches and Boardwalks 74,234.00	ISSUED AND OUTSTANDING	Balance December 31, 1988 53,350.25
Parks, Playgrounds, Shade Trees	School 105,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Land Reclamation & Conservation	Self-Liquidating	Balance January 1, 1988 1,925.00
Other Recreational Services 1,350.00	Other	Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>	Total 105,000.00	Sale for Cash (1988)
Libraries 29,201.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 189,997,457	Cancelled, Abated or Adjusted (1988)
Other Educational Services	<b>REAL PROPERTY VALUATIONS</b>	Balance December 31, 1988 1,925.00
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988 ASSETS</b>
Pensions & F. I. C. A. 56,878.30	1 Vacant Land 399 3.97 5,738,000.00	Cash Dec. 31, 1988 422,831.84
Employee Fringe Benefits 30,785.00	2 Residential 1284 69.55 101,317,438.00	Taxes Receivable 274,154.04
Other Statutory Expenditures	3 Farm	Tax Title Liens 53,350.25
<b>CETA And Other Public Employment Programs</b>	4a Commercial 169 21.07 30,687,550.00	Foreclosed Property 1,925.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 1,494,154.46	4b Industrial 13 2.77 4,039,200.00	Emergencies & Other Deferred Charges 153,873.21
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 17,000.00	4c Apartments 15 2.63 3,837,000.00	State and Federal Aid Receivable 13,315.23
<b>DEBT SERVICE</b>	Total 1880 145,669,238.00	Other Receivables 207,748.86
Principal Payments	Land Area 1.10 Sq. Miles	Total 1,127,198.43
Interest Payments	Net Valuation Taxable-Municipal 146,804,203	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 42,305.72	Net Valuation Taxable-County 197,025,647	Cash Liabilities 193,178.43
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 3,293,536.12	State Equalized Valuation 230,390,927	Reserves for Receivables 537,178.15
<b>RESERVE FOR UNCOLLECTED TAXES</b> 496,000.00	State Equalization Ratio 63.54	Surplus Dec. 31, 1988 396,841.85
<b>EXPENDITURES TOTAL</b> 5,326,046.30		Total 1,127,198.43

0420

Population 1980 2,249  
 Population 1988 2,261  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

3.79

State Equalized Tax Rate

2.97

## LAUREL SPRINGS BORO. — CAMDEN CO.

Form of Government:

Borough Council

Number of Members on Governing Body — 6

PER CAPITA:

Gross Debt 359.21  
 Net Debt 193.80  
 Debt Service 11.49  
 Total Tax Levy 898.90  
 Municipal Expenditures 427.99

PER CENT.

Gross Debt 1.60  
 Net Debt .86  
 Tax Levy Collected 97.72  
 Tax Levy Cancelled, Abated  
 or Adjusted .02

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards		Local District School Taxes 1.25 352,753.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 26,050.00	1988 Property Taxes Collected 1,986,853.11	School Taxes in Municipal Budget
Assessment of Taxes	1988 Payments in Lieu of Taxes	County Taxes .93 638,246.00
Collection of Taxes 12,195.00	Delinquent Tax & Lien Collections 58,248.31	County Library Taxes .02 16,765.00
Planning, Housing & Development 4,170.00	Business Personalty Replacement Taxes 10,870.84	Local Municipal Purpose Taxes .76 520,000.00
Human Resources 14,162.50	Taxes from Public Utilities 154,188.00	Veteran & Senior Citizen Taxes
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.96 2,054,679.00
General Administration (other) 186,271.60	State Aid Revenues 38,696.60	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 479.72
Municipal Courts 23,630.00	State and Local Fiscal Assistance Act Utilized 212.65	Added and Omitted Taxes 4,151.63
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 2,032,410.35
Fire Protection 27,131.65	Other Miscellaneous Revenues 109,303.32	Total Taxes Billed 2,033,250.34
Police Protection 157,937.45	Total 2,358,378.33	1988 TAXES COLLECTED 1,986,853.11
Civil Defense & Disaster Control 4,950.00	Prior Years Surplus Appropriated 215,000.00	1988 Taxes Cancelled, Abated or Adjusted 390.27
Environmental Inspection & Control 26,050.00	REVENUES TOTAL 2,573,373.33	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 46,006.96
Other Public Safety	Reserve For Uncollected Taxes 134,196.75	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 36,050.37</b>	Balance January 1, 1988 55,795.12
Streets and Drainage 33,570.00	Public Enterprises	Collected in 1988 53,994.03
Sewers and Sewage Processing 1,605.00	Recreation—Culture	Cancelled, Abated or Adjusted 1988 391.37
Garbage and Trash Disposal 163,250.00	Public Works 9,339.05	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 910.67
Public Buildings and Grounds 16,900.00	Buildings and Grounds 26,711.32	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works 11,250.00	Library and Education	Balance January 1, 1988 4,254.23
<b>HEALTH and WELFARE</b>	Conservation	Transfer From Taxes Redeemed in 1988 4,254.23
Health Services Except Environmental Welfare-Public Assistance 1,700.00	All Other	Cancelled, Abated or Adjusted (1988) Transfers to Foreclosed Property Balance December 31, 1988 551.00
Hospitals, Clinics, First Aid 4,100.00		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Animal, Insect, & Rodent Control	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Balance January 1, 1988 551.00
Other Welfare Services	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Transfers From Taxes or Liens Sale for Cash (1988) Cancelled, Abated or Adjusted (1988) Balance December 31, 1988 551.00
<b>RECREATION and CONSERVATION</b>	School 250,000	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Beaches and Boardwalks	Self-liquidating 502,173	<b>ASSETS</b>
Parks, Playgrounds, Shade Trees 335.00	Other 812,178	Cash Dec. 31, 1988 639,507.30
Land Reclamation & Conservation	Total 812,178	Taxes Receivable 46,917.63
Other Recreational Services 4,120.00	<b>ISSUED AND OUTSTANDING</b>	Tax Title Liens 551.00
<b>EDUCATION (excluding schools)</b>	School 532,810.00	Foreclosed Property 1,779.99
Libraries	Self-Liquidating 532,810.00	State and Federal Aid Receivable
Other Educational Services	Other 532,810.00	Other Receivables 73,515.61
<b>STATUTORY EXPENDITURES</b>	Total 532,810.00	Total 817,271.53
Pensions & F. I. C. A. 32,000.04	<b>EQUALIZED VALUATION BASIS</b>	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Employee Fringe Benefits	<b>FOR NET DEBT COMPUTATION 50,833,279</b>	Cash Liabilities 400,952.87
Other Statutory Expenditures 1,000.00	<b>REAL PROPERTY VALUATIONS</b>	Reserves for Receivables 125,984.24
CETA And Other Public Employment Programs	<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>	Surplus Dec. 31, 1988 290,334.42
<b>MUNICIPAL FUNCTIONS TOTAL 802,508.24</b>	1 Vacant Land 22 .74 321,200.00	Total 817,271.53
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	2 Residential 592 77.86 33,934,500.00	
<b>DEBT SERVICE</b>	3 Farm 7,387,000.00	
Principal Payments 6,000.00	4a Commercial 35 16.95	
Interest Payments 19,930.98	4b Industrial 1,940,100.00	
	4c Apartments 5 4.45 1,940,100.00	
	Total 660 43,582,800.00	
<b>DEFERRED CHARGES 5,000.00</b>	Land Area .45 Sq. Miles	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,507,779.00</b>	Net Valuation Taxable-Municipal 53,552,345	
<b>RESERVE FOR UNCOLLECTED TAXES 134,196.75</b>	Net Valuation Taxable-County 61,862,189	
<b>EXPENDITURES TOTAL 2,475,464.97</b>	State Equalized Valuation 65,637,957	
	State Equalization Ratio 78.29	

1515

Population 1980 2,072  
 Population 1988 2,220  
 S & P Rating B33+  
 Moody Rating

General Tax Rate Per \$100. 1.50  
 State Equalized Tax Rate .90

LAVALLETTE BOROUGH - OCEAN COUNTY

Form of Government:  
 Borough Council  
 Number of Members on Governing Body - 6

PER CAPITA:  
 Gross Debt 1,759.73  
 Net Debt 803.88  
 Debt Service 101.01  
 Total Tax Levy 2,605.65  
 Municipal Expenditures 1,394.62

PER CENT:  
 Gross Debt .74  
 Net Debt .34  
 Tax Levy Collected 96.99  
 Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	1988 Property Taxes Collected 5,593,516.34	Local District School Taxes .22 1,401,917.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 33,650.00	Delinquent Tax & Lien Collections 121,349.45	School Taxes in Municipal Budget
Assessment of Taxes 6,700.00	Business Personalty Replacement Taxes 10,779.56	County Taxes .36 * 2,279,667.44
Collection of Taxes 22,000.00	Taxes from Public Utilities 144,396.81	County Library Taxes .02 148,353.62
Planning, Housing & Development 13,275.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .30 1,893,216.79
Human Resources 38,899.36	State Aid Revenues 64,443.97	Veteran & Senior Citizen Taxes 44,300.00
Elections 500.00	Federal Aid Revenues	Total Taxes for Rate Computation .90 5,767,454.85
General Administration (other) 343,200.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 19,301.95
Municipal Courts 71,611.39	Other Miscellaneous Revenues	Added and Omitted Taxes 42,087.78
<b>PUBLIC SAFETY</b>	Total 6,653,868.39	Total Taxes Levied - ABSTRACT 5,784,544.58
Fire Protection 43,457.00	Prior Years Surplus Appropriated 360,000.00	Total Taxes Billed 5,767,075.51
Police Protection 635,650.11	<b>REVENUES TOTAL</b> 7,013,868.39	<b>1988 TAXES COLLECTED</b> 5,593,516.34
Civil Defense & Disaster Control 604.10	Reserve For Uncollected Taxes 206,435.10	1988 Taxes Cancelled, Abated or Adjusted 700.84
Environmental Inspection & Control 16,200.00	<b>CAPITAL OUTLAY TOTAL</b> 499,233.33	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 172,858.33
<b>PUBLIC WORKS</b>	Recreation—Culture 81,169.64	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 182,600.00	Public Works 405,918.12	Balance January 1, 1988 126,581.22
Sewers and Sewage Processing	Buildings and Grounds 12,145.57	Collected in 1988 121,349.45
Garbage and Trash Disposal 163,300.87	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 203,000.00	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works 276,000.00	All Other	Balance December 31, 1988 5,231.77
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 1,550.00	<b>ISSUED AND UNISSUED</b>	Balance January 1, 1988 1,688.70
Welfare-Public Assistance 1,350.00	School 1,000,000	Transfer From Taxes
Hospitals, Clinics, First Aid 3,200.00	Self-liquidating 1,272,000 150,000	Redeemed in 1988
Animal, Insect, & Rodent Control	Other 1,634,610 1,634,610	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 3,906,610 1,784,610	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	<b>ISSUED AND OUTSTANDING</b>	Balance December 31, 1988 1,688.70
Beaches and Boardwalks 241,526.57	School 1,000,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 9,000.00	Self-Liquidating 1,139,000.00	Balance January 1, 1988
Land Reclamation & Conservation 20,000.00	Other 533,900.00	Transfers From Taxes or Liens
Other Recreational Services 24,311.50	Total 2,722,900.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	<b>EQUALIZED VALUATION BASIS</b>	Cancelled, Abated or Adjusted (1988)
Libraries	<b>FOR NET DEBT COMPUTATION</b> 525,636,315	Balance December 31, 1988
Other Educational Services 2,000.00	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 130,115.93	1 Vacant Land 130 3.20 12,160,940.00	Cash Dec. 31, 1988 1,513,309.40
Employee Fringe Benefits 103,000.00	2 Residential 2432 92.42 351,662,800.00	Taxes Receivable 178,090.10
Other Statutory Expenditures	3 Farm	Tax Title Liens 1,688.70
CETA And Other Public Employment Programs	4a Commercial 61 3.79 14,437,400.00	Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL</b> 2,607,231.83	4b Industrial	Emergencies & Other Deferred Charges 7,540.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 2,500.00	4c Apartments 7 .59 2,249,600.00	State and Federal Aid Receivable 2,988.22
<b>DEBT SERVICE</b>	Total 2630 380,510,740.00	Other Receivables 190,724.38
Principal Payments 145,000.00	Land Area .65 Sq. Miles	Total 1,894,340.80
Interest Payments 79,240.00	Net Valuation Taxable-Municipal 382,430,632	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 53,155.64	Net Valuation Taxable-County 532,600,525	Cash Liabilities 1,120,777.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 3,829,938.06	State Equalized Valuation 635,893,134	Reserves for Receivables 370,503.18
RESERVE FOR UNCOLLECTED TAXES 206,435.10	State Equalization Ratio 60.02	Surplus Dec. 31, 1988 403,059.95
<b>EXPENDITURES TOTAL</b> 6,926,000.63		Total 1,894,340.80

0421

Population 1980 3,042  
 Population 1988 3,053  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

State Equalized Tax Rate

5.54

2.95

## LAWNSIDE BOROUGH - CAMDEN COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA.

Gross Debt 354.26  
 Net Debt 167.23  
 Debt Service 30.68  
 Total Tax Levy 734.44  
 Municipal Expenditures 593.00

PER CENT:

Gross Debt 1.53  
 Net Debt .72  
 Tax Levy Collected 91.90  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	2,195,568.31	Local District School Taxes	1.37 1,101,111.65
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	35,876.00	Delinquent Tax & Lien Collections	163,835.54	School Taxes in Municipal Budget	
Assessment of Taxes	7,642.00	Business Personalty Replacement Taxes	43,644.40	County Taxes	.98 737,346.00
Collection of Taxes	53,337.00	Taxes from Public Utilities	409,354.00	County Library Taxes	.03 20,676.00
Planning, Housing & Development	5,548.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.57 461,946.00
Human Resources	30,335.50	State Aid Revenues	132,974.32	Veteran & Senior Citizen Taxes	
Elections	3,756.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.95 2,405,379.65
General Administration (other)	303,039.86	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property	12,000.00	Bank Corp. Taxes	6,774.33
Municipal Courts	32,106.00	Other Miscellaneous Revenues	129,921.23	Added and Omitted Taxes	17,026.19
<b>PUBLIC SAFETY</b>		Total	3,137,293.35	Total Taxes Levied - ABSTRACT	2,394,880.57
Fire Protection	67,910.00	Prior Years Surplus Appropriated	137,800.00	Total Taxes Billed	2,339,070.16
Police Protection	257,274.54	REVENUES TOTAL	3,325,098.35	1988 TAXES COLLECTED	2,195,568.31
Civil Defense & Disaster Control	400.00	Reserve For Uncollected Taxes	136,957.93	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	16,172.00	CAPITAL OUTLAY TOTAL	252,360.39	Transfer to Tax Title Liens or Foreclosed	23,565.10
Other Public Safety				Balance Outstanding Dec. 31, 1988	164,935.25
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	57,500.00	Public Enterprises		Balance January 1, 1988	171,224.33
Sewers and Sewage Processing	10,833.00	Recreation—Culture		Collected in 1988	145,303.87
Garbage and Trash Disposal	393,112.80	Public Works		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	55,200.00	Buildings and Grounds	252,360.89	Transfers to Tax Title Liens or Foreclosed	11,293.11
Other Public Works	70,032.14	Library and Education		Balance December 31, 1988	14,127.35
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	2,569.00	All Other		Balance January 1, 1988	69,210.21
Welfare-Public Assistance	13,430.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes	41,449.84
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED		Redeemed in 1988	18,031.67
Animal, Insect, & Rodent Control	2,000.00	SCHOOL	241,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating	330,000	Transfers to Foreclosed Property	15,003.51
<b>RECREATION and CONSERVATION</b>		Other	510,546	Balance December 31, 1988	77,624.87
Beaches and Boardwalks		Total	1,081,546	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	43,630.00	ISSUED AND OUTSTANDING		Balance January 1, 1988	493,136.49
Land Reclamation & Conservation		School	241,000.00	Transfers From Taxes or Liens	15,003.51
Other Recreational Services	6,500.00	Self-Liquidating	330,000.00	Sale for Cash (1988)	12,000.00
<b>EDUCATION (excluding schools)</b>		Other	148,800.00	Cancelled, Abated or Adjusted (1988)	3,800.00
Libraries		Total	719,800.00	Balance December 31, 1988	497,340.00
Other Educational Services		EQUALIZED VALUATION BASIS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		FOR NET DEBT COMPUTATION	70,396,740	<b>ASSETS</b>	
Pensions & F. I. C. A.	61,476.53	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	345,232.48
Employee Fringe Benefits		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Taxes Receivable	179,064.10
Other Statutory Expenditures	500.00	1 Vacant Land 355 2.94	1,254,275.00	Tax Title Liens	77,624.87
CETA And Other Public Employment Programs		2 Residential 889 57.81	24,654,450.00	Foreclosed Property	497,340.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,543,300.37	3 Farm		Emergencies & Other Deferred Charges	234.55
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	100.00	4a Commercial 49 21.60	9,212,483.00	State and Federal Aid Receivable	67,441.50
<b>DEBT SERVICE</b>		4b Industrial 2 14.58	6,215,600.00	Other Receivables	66,574.98
Principal Payments	81,200.00	4c Apartments 5 3.07	1,307,100.00	Total	1,233,562.48
Interest Payments	12,469.00	Total 1300	42,643,908.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	1,758.50	Land Area 1.43 Sq. Miles		Cash Liabilities	251,662.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,909,133.65	Net Valuation Taxable-Municipal	42,855,300	Reserves for Receivables	820,603.95
RESERVE FOR UNCOLLECTED TAXES	186,957.93	Net Valuation Taxable-County	76,292,624	Surplus Dec. 31, 1988	161,295.86
<b>EXPENDITURES TOTAL</b>	3,734,819.45	State Equalized Valuation	80,233,738	Total	1,233,562.48
		State Equalization Ratio	53.29		

Population 1980 2,115  
 Population 1988 2,400  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100.

6.91

State Equalized Tax Rate

2.90

**LAWRENCE TWP. - CUMBERLAND CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 3**

PER CAPITA:

Gross Debt 58.61  
 Net Debt 58.61  
 Debt Service 2.53  
 Total Tax Levy 733.91  
 Municipal Expenditures 440.89

PER CENT:

Gross Debt .26  
 Net Debt .26  
 Tax Levy Collected 75.94  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected	1,337,622.99	Local District School Taxes	1.36 819,121.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	23,416.00	Delinquent Tax & Lien Collections	291,537.99	School Taxes in Municipal Budget	
Assessment of Taxes	17,545.46	Business Personalty Replacement Taxes	29,219.28	County Taxes	1.05 * 634,985.80
Collection of Taxes	34,776.00	Taxes from Public Utilities	147,364.00	County Library Taxes	
Planning, Housing & Development	8,810.73	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.49 293,000.00
Human Resources		State Aid Revenues	49,561.82	Veteran & Senior Citizen Taxes	
Elections	1,535.87	Federal Aid Revenues		Total Taxes for Rate Computation	2.90 1,786,156.80
General Administration (other)	144,302.49	State and Local Fiscal Assistance Act Utilized	560.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	17,213.33	Other Miscellaneous Revenues	37,435.22	Added and Omitted Taxes	14,272.54
<b>PUBLIC SAFETY</b>		Total	1,943,301.30	Total Taxes Levied - ABSTRACT	1,761,379.34
Fire Protection	32,634.03	Prior Years Surplus Appropriated	160,000.00	Total Taxes Billed	1,761,379.34
Police Protection		REVENUES TOTAL	2,103,301.30	1988 TAXES COLLECTED	1,337,622.99
Civil Defense & Disaster Control	4,251.00	Reserve For Uncollected Taxes	459,121.47	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	3,648.99	<b>CAPITAL OUTLAY TOTAL</b>	10,000.00	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	423,756.35
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	92,237.55	Public Works		Balance January 1, 1988	254,017.40
Sewers and Sewage Processing	1,659.33	Buildings and Grounds	10,000.00	Collected in 1988	230,359.83
Garbage and Trash Disposal	70,613.95	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	22,205.99	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	23,657.57
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	600.00	ISSUED AND UNISSUED		Balance January 1, 1988	625,260.12
Welfare-Public Assistance	24,222.00	School		Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	61,178.16
Animal, Insect, & Rodent Control	5,436.86	Other	140,653	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	140,653	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	564,081.96
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	284,350.00
Land Reclamation & Conservation		Other	93,653.85	Transfers From Taxes or Liens	
Other Recreational Services		Total	93,653.85	Sale for Cash (1988)	1,700.00
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	5,100.00	FOR NET DEBT COMPUTATION	54,068,621	Balance December 31, 1988	282,650.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	18,575.09	1 Vacant Land 3798 24.01	5,839,700.00	Cash Dec. 31, 1988	392,299.00
Employee Fringe Benefits		2 Residential 718 52.56	12,781,734.00	Taxes Receivable	447,413.92
Other Statutory Expenditures		3 Farm 305 14.69	3,572,740.00	Tax Title Liens	564,081.96
<b>CETA And Other Public Employment Programs</b>		4a Commercial 55 4.89	1,190,325.00	Foreclosed Property	282,650.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	539,947.72	4b Industrial 3 3.69	897,200.00	Emergencies & Other Deferred Charges	71,937.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments 2 .15	35,900.00	State and Federal Aid Receivable	5,910.00
<b>DEBT SERVICE</b>		Total 4381	24,317,599.00	Other Receivables	30,091.12
Principal Payments	4,146.15	Land Area 37.35 Sq. Miles		Total	1,794,383.00
Interest Payments	1,935.37	Net Valuation Taxable-Municipal	25,296,181	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	52,931.68	Net Valuation Taxable-County	53,849,602	Cash Liabilities	140,631.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	1,454,106.80	State Equalized Valuation	58,919,013	Reserves for Receivables	1,324,237.00
<b>RESERVE FOR UNCOLLECTED TAXES</b>	459,121.47	State Equalization Ratio	41.97	Surplus Dec. 31, 1988	329,515.00
<b>EXPENDITURES TOTAL</b>	2,512,239.19			Total	1,794,383.00

Population 1980 19,724  
 Population 1988 25,938  
 S & P Rating AA-  
 Moody Rating

General Tax Rate Per \$100. 6.03  
 State Equalized Tax Rate 1.72

**LAWRENCE TWP. - MERCER CO.**

**Form of Government:**  
**Council-Manager Plan E (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,016.66 PER CENT:  
 Net Debt 699.02 Gross Debt 1.73  
 Debt Service 85.80 Net Debt 1.19  
 Total Tax Levy 1,312.61 Tax Levy Collected 96.99  
 Municipal Expenditures 638.59 Tax Levy Cancelled, Abated or Adjusted .41

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE .33	
Governing Body & Public Boards	44,835.00	1988 Property Taxes Collected	33,016,739.27	Local District School Taxes	.33	15,254,433.00
Municipal Clerk	83,633.00	1988 Payments in Lieu of Taxes	148,188.53	Regional & Consolidated School Tax		
Financial Administration	302,833.00	Delinquent Tax & Lien Collections	668,451.77	School Taxes in Municipal Budget		
Assessment of Taxes	219,476.00	Business Personality Replacement Taxes	596,204.04	County Taxes	.49	8,947,525.36
Collection of Taxes	93,656.00	Taxes from Public Utilities	2,436,894.00	County Library Taxes	.05	923,091.52
Planning, Housing & Development	364,050.15	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.35	6,420,252.57
Human Resources	131,443.18	State Aid Revenues	257,444.43	Veteran & Senior Citizen Taxes		177,300.00
Elections	12,172.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.72	31,722,652.45
General Administration (other)	1,380,631.35	State and Local Fiscal Assistance Act Utilized	239.70	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		53,210.47
Municipal Courts	170,953.00	Other Miscellaneous Revenues	4,414,176.31	Added and Omitted Taxes		2,442,308.84
<b>PUBLIC SAFETY</b>		Total	41,538,388.60	Total Taxes Levied - ABSTRACT		34,046,371.76
Fire Protection	556,576.80	Prior Years Surplus Appropriated	1,625,000.00	Total Taxes Billed		34,040,392.84
Police Protection	2,342,501.00	<b>REVENUES TOTAL</b>	<b>43,163,338.60</b>	1988 TAXES COLLECTED		33,016,739.27
Civil Defense & Disaster Control	110,635.00	Reserve For Uncollected Taxes	934,419.33	1988 Taxes Cancelled, Abated or Adjusted		139,393.76
Environmental Inspection & Control	300,679.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>2,097,052.35</b>	Transfer to Tax Title Liens or Foreclosed		12,473.37
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		371,730.94
<b>PUBLIC WORKS</b>		Recreation-Culture	340,654.43	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	1,069,103.80	Public Works	1,576,923.59	Balance January 1, 1988		675,307.62
Sewers and Sewage Processing	2,187,961.27	Buildings and Grounds	179,459.73	Collected in 1988		663,623.43
Garbage and Trash Disposal	1,633,154.00	Library and Education		Cancelled, Abated or Adjusted 1988		72.33
Public Buildings and Grounds	441,639.00	Conservation		Transfers to Tax Title Liens or Foreclosed		7,547.64
Other Public Works	53,000.00	All Other		Balance December 31, 1988		3,959.17
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	230,653.00	ISSUED AND UNISSUED		Balance January 1, 1988		47,076.36
Welfare-Public Assistance	61,609.00	School	3,239,000	Transfer From Taxes		20,126.51
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988		4,823.29
Animal, Insect, & Rodent Control	22,901.00	Other	18,131,227	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	26,370,227	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		62,379.58
Beaches and Boardwalks		School	3,239,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	5,000.00	Self-Liquidating		Balance January 1, 1988		12,110.00
Land Reclamation & Conservation	22,569.00	Other	13,515,000.00	Transfers From Taxes or Liens		
Other Recreational Services	134,036.00	Total	21,754,000.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>1,525,049,053</b>	Cancelled, Abated or Adjusted (1988)		
Libraries		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988		12,110.00
Other Educational Services	1,390.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 2029 4.27	22,218,700.00	<b>ASSETS</b>		
Pensions & F. I. C. A.	715,434.00	2 Residential 6945 52.82	275,139,900.00	Cash Dec. 31, 1988		4,168,632.82
Employee Fringe Benefits	449,855.00	3 Farm 156 .62	3,230,700.00	Taxes Receivable		375,590.11
Other Statutory Expenditures		4a Commercial 315 36.40	189,536,335.00	Tax Title Liens		62,379.58
<b>CETA And Other Public Employment Programs</b>		4b Industrial 39 3.35	20,054,900.00	Foreclosed Property		12,110.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>13,247,540.55</b>	4c Apartments 12 2.04	10,636,050.00	Emergencies & Other Deferred Charges		207,733.95
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>242,905.00</b>	Total 9496	520,916,635.00	State and Federal Aid Receivable		25,764.43
<b>DEBT SERVICE</b>		Land Area 21.37 Sq. Miles		Other Receivables		433,772.36
Principal Payments	1,380,000.00	Net Valuation Taxable-Municipal	524,000,371	Total		5,786,283.75
Interest Payments	845,527.05	Net Valuation Taxable-County	1,574,793,445	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		State Equalized Valuation	1,825,751,160	Cash Liabilities		2,394,704.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	25,125,099.88	State Equalization Ratio	23.53	Reserves for Receivables		1,383,952.55
RESERVE FOR UNCOLLECTED TAXES	934,419.33			Surplus Dec. 31, 1988		2,007,526.25
<b>EXPENDITURES TOTAL</b>	<b>41,688,973.04</b>			Total		5,786,283.75

Population 1980 820  
 Population 1988 1,123  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 3.69  
 State Equalized Tax Rate 2.05

**LEBANON BOROUGH - HUNTERDON CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA: PER CENT:  
 Gross Debt 2,932.04 4.68  
 Net Debt 878.64 1.40  
 Debt Service 50.02 96.69  
 Total Tax Levy 1,876.50  
 Municipal Expenditures 639.67  
 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	2,032,220.14	Local District School Taxes .84	763,222.00
Municipal Clerk		1988 Payments in Lieu of Taxes	78.08	Regional & Consolidated School Tax .43	394,227.51
Financial Administration	7,750.00	Delinquent Tax & Lien Collections	126,897.60	School Taxes in Municipal Budget	
Assessment of Taxes	10,300.00	Business Personalty Replacement Taxes	11,312.72	County Taxes .40	363,739.32
Collection of Taxes	7,350.00	Taxes from Public Utilities	57,504.00	County Library Taxes .02	18,187.98
Planning, Housing & Development	6,250.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .35	317,909.27
Human Resources	25,075.00	State Aid Revenues	7,684.51	Veteran & Senior Citizen Taxes	6,300.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation 2.04	1,863,586.08
General Administration (other)	84,600.71	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	8,357.28
Municipal Courts	15,208.74	Other Miscellaneous Revenues	113,587.69	Added and Omitted Taxes	241,670.92
<b>PUBLIC SAFETY</b>		Total	2,349,284.74	Total Taxes Levied - ABSTRACT	2,107,314.28
Fire Protection	7,417.10	Prior Years Surplus Appropriated	150,000.00	Total Taxes Billed	2,101,825.54
Police Protection	74,000.00	REVENUES TOTAL	2,499,284.74	1988 TAXES COLLECTED	2,032,220.14
Civil Defense & Disaster Control	50.00	Reserve For Uncollected Taxes	190,866.23	1988 Taxes Cancelled, Abated or Adjusted	2,806.86
Environmental Inspection & Control		<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety			19,895.10	Balance Outstanding Dec. 31, 1988	66,798.54
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	32,600.00	Recreation—Culture		Balance January 1, 1988	128,032.53
Sewers and Sewage Processing		Public Works	1,261.96	Collected in 1988	126,897.60
Garbage and Trash Disposal	90,000.00	Buildings and Grounds	18,633.14	Cancelled, Abated or Adjusted 1988	1,134.93
Public Buildings and Grounds	3,019.63	Library and Education		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	3,850.00	Conservation		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	117.95	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	
Welfare-Public Assistance	250.00	ISSUED AND UNISSUED		Transfer From Taxes	
Hospitals, Clinics, First Aid		SCHOOL	3,156,183	Redeemed in 1988	
Animal, Insect, & Rodent Control		Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	136,500	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	3,292,683	Balance December 31, 1988	
Beaches and Boardwalks		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		SCHOOL	49,542.13	Balance January 1, 1988	
Land Reclamation & Conservation	6,000.00	Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	7,910.00	Other	128,250.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	177,792.13	Cancelled, Abated or Adjusted (1988)	
Libraries		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Balance December 31, 1988	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	21,195.74	1 Vacant Land 77 10.99	5,519,900.00	Cash Dec. 31, 1988	916,074.16
Employee Fringe Benefits	11,708.72	2 Residential 346 62.08	31,178,000.00	Taxes Receivable	66,798.54
Other Statutory Expenditures	650.00	3 Farm 12 1.11	558,207.00	Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		4a Commercial 47 18.09	9,037,300.00	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>415,303.59</b>	4b Industrial 5 7.73	3,880,800.00	Emergencies & Other Deferred Charges	4,019.63
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>25,000.00</b>	4c Apartments		State and Federal Aid Receivable	50,000.00
<b>DEBT SERVICE</b>		Total	427	Other Receivables	2,052.20
Principal Payments	47,750.00			Total	1,038,944.53
Interest Payments	8,427.77	Land Area 1.23 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>55,990.00</b>	Net Valuation Taxable-Municipal	50,410,152	Cash Liabilities	496,221.79
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>1,539,376.81</b>	Net Valuation Taxable-County	81,323,747	Reserves for Receivables	68,850.74
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>190,866.23</b>	State Equalized Valuation	90,696,320	Surplus Dec. 31, 1988	473,872.00
<b>EXPENDITURES TOTAL</b>	<b>2,257,723.40</b>	State Equalization Ratio	55.49	Total	1,038,944.53

1019

Population 1980 5,459  
 Population 1988 5,609  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100 .93  
 State Equalized Tax Rate 1.29

**LEBANON TOWNSHIP - HUNTERDON CO.**

**Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 3**

PER CAPITA  
 Gross Debt 165.32 PER CENT:  
 Net Debt Gross Debt .30  
 Debt Service Net Debt  
 Total Tax Levy 833.31 Tax Levy Collected 91.54  
 Municipal Expenditures 722.13 Tax Levy Cancelled, Abated or Adjusted 1.20

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE →	
Governing Body & Public Boards		1988 Property Taxes Collected	4,579,125.03	Local District School Taxes	.23 325,337.91
Municipal Clerk	29,000.00	1988 Payments in Lieu of Taxes	24,717.30	Regional & Consolidated School Tax	.49 1,890,322.59
Financial Administration	27,600.00	Delinquent Tax & Lien Collections	216,143.13	School Taxes in Municipal Budget	
Assessment of Taxes	46,030.00	Business Personalty Replacement Taxes	48,262.94	County Taxes	.39 1,439,436.93
Collection of Taxes	99,600.00	Taxes from Public Utilities	2,517,338.00	County Library Taxes	.02 74,423.87
Planning, Housing & Development	5,761.69	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.15 532,293.42
Human Resources	1,500.00	State Aid Revenues	34,562.63	Veteran & Senior Citizen Taxes	
Elections	231,000.00	Federal Aid Revenues	807.69	Total Taxes for Rate Computation	1.23 4,953,224.71
General Administration (other)		State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	6.25
Municipal Courts		Other Miscellaneous Revenues	433,337.36	Added and Omitted Taxes	41,529.85
<b>PUBLIC SAFETY</b>		Total	7,909,899.03	Total Taxes Levied - ABSTRACT	4,754,460.31
Fire Protection	45,514.03	Prior Years Surplus Appropriated	1,530,000.00	Total Taxes Billed	5,002,322.31
Police Protection	402,500.00	REVENUES TOTAL	9,439,899.03	1988 TAXES COLLECTED	4,579,125.03
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	425,000.00	1988 Taxes Cancelled, Abated or Adjusted	60,149.21
Environmental Inspection & Control	61,590.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>251,276.45</b>	Transfer to Tax Title Liens or Foreclosed	23,723.72
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	334,124.35
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	506,700.00	Public Works	125,361.45	Balance January 1, 1988	242,239.30
Sewers and Sewage Processing	30,000.00	Buildings and Grounds	126,515.00	Collected in 1988	210,635.07
Garbage and Trash Disposal	31,500.00	Library and Education		Cancelled, Abated or Adjusted 1988	920.19
Public Buildings and Grounds		Conservation		Transfers to Tax Title Liens or Foreclosed	4,552.54
Other Public Works		All Other		Balance December 31, 1988	26,132.00
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	17,000.00	ISSUED AND UNISSUED		Balance January 1, 1988	62,902.37
Welfare-Public Assistance	2,600.00	School	927,304	Transfer From Taxes	34,141.15
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	5,463.11
Animal, Insect, & Rodent Control	5,000.00	Other		Cancelled, Abated or Adjusted (1988)	3,523.56
Other Welfare Services		Total	927,304	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	87,997.35
Beaches and Boardwalks		School	376,995.13	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	26,025.00	Self-Liquidating		Balance January 1, 1988	33,000.00
Land Reclamation & Conservation	17,500.00	Other		Transfers From Taxes or Liens	
Other Recreational Services		Total	376,995.13	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	303,295,549	Cancelled, Abated or Adjusted (1988)	
Libraries	20,000.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	33,000.00
Other Educational Services	1,777,342.09	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 543 10.78	54,444,400.00	<b>ASSETS</b>	
Pensions & F. I. C. A.	136,200.00	2 Residential 1589 71.22	359,674,400.00	Cash Dec. 31, 1988	4,414,377.11
Employee Fringe Benefits	82,500.00	3 Farm 469 10.22	51,595,927.00	Taxes Receivable	360,256.35
Other Statutory Expenditures	2,500.00	4a Commercial 71 7.03	35,473,400.00	Tax Title Liens	87,997.35
<b>CETA And Other Public Employment Programs</b>		4b Industrial 2 .22	1,109,700.00	Foreclosed Property	38,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>3,605,432.86</b>	4c Apartments 5 .54	2,702,000.00	Emergencies & Other Deferred Charges	80,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>151,000.00</b>	Total 2679	505,004,827.00	State and Federal Aid Receivable	3,990.61
<b>DEBT SERVICE</b>		Land Area 31.85 Sq. Miles		Other Receivables	2,015.91
Principal Payments		Net Valuation Taxable-Municipal	506,203,303	Total	4,986,637.33
Interest Payments		Net Valuation Taxable-County	332,932,952	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		State Equalized Valuation	384,155,045	Cash Liabilities	2,490,499.63
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,330,631.29	State Equalization Ratio	131.87	Reserves for Receivables	438,269.61
RESERVE FOR UNCOLLECTED TAXES	425,000.00			Surplus Dec. 31, 1988	2,007,868.09
<b>EXPENDITURES TOTAL</b>	<b>8,381,064.15</b>			Total	4,986,637.33

0229

Population 1980 3,027  
 Population 1988 3,000  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 2.53  
 State Equalized Tax Rate 1.46

**LEONIA BOROUGH - BERGEN COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 426.59  
 Net Debt 179.06  
 Debt Service 48.51  
 Total Tax Levy 1,276.69  
 Municipal Expenditures 661.17

PER CENT:  
 Gross Debt .60  
 Net Debt .25  
 Tax Levy Collected 98.92  
 Tax Levy Cancelled, Abated or Adjusted .34

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards	1988 Property Taxes Collected 10,072,347.99	Local District School Taxes .83 5,750,040.66
Municipal Clerk	1988 Payments in Lieu of Taxes 27,943.00	Regional & Consolidated School Tax
Financial Administration 21,500.00	Delinquent Tax & Lien Collections 127,749.53	School Taxes in Municipal Budget
Assessment of Taxes 13,635.00	Business Personalty Replacement Taxes 50,899.40	County Taxes .21 1,463,685.60
Collection of Taxes 123,578.00	Taxes from Public Utilities 958,059.00	County Library Taxes
Planning, Housing & Development 37,437.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .42 2,884,890.30
Human Resources	State Aid Revenues 108,745.24	Veteran & Senior Citizen Taxes 48,800.00
Elections 2,350.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.46 10,147,416.56
General Administration (other) 726,094.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 33,753.64
Municipal Courts 97,001.43	Other Miscellaneous Revenues 647,595.80	Added and Omitted Taxes 81,119.49
<b>PUBLIC SAFETY</b>	Total 11,993,339.96	Total Taxes Levied - ABSTRACT 10,213,489.69
Fire Protection 113,155.00	Prior Years Surplus Appropriated 550,000.00	Total Taxes Billed 10,181,931.33
Police Protection 1,091,308.48	<b>REVENUES TOTAL</b> 12,543,339.96	1988 TAXES COLLECTED 10,072,347.99
Civil Defense & Disaster Control	Reserve For Uncollected Taxes 181,772.89	1988 Taxes Cancelled, Abated or Adjusted 34,503.47
Environmental Inspection & Control 40,746.00	<b>CAPITAL OUTLAY TOTAL</b> 582,058.85	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 75,079.87
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture 20,925.77	Balance January 1, 1988 130,032.00
Streets and Drainage 92,557.40	Public Works 2,786.91	Collected in 1988 127,749.53
Sewers and Sewage Processing 261,233.00	Buildings and Grounds 558,347.07	Cancelled, Abated or Adjusted 1988 2,282.47
Garbage and Trash Disposal 781,282.00	Library and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988
Public Buildings and Grounds 26,850.00	Conservation	TAX TITLE LIENS OUTSTANDING
Other Public Works 358,177.00	All Other	Balance January 1, 1988
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes
Health Services Except Environmental 58,014.62	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988
Welfare-Public Assistance 17,664.00	School 1,815,000	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid	Self-liquidating 220,000 54,776	Transfers to Foreclosed Property
Animal, Insect, & Rodent Control	Other 1,377,688 1,377,688	Balance December 31, 1988
Other Welfare Services 35.00	Total 3,412,688 1,432,464	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
<b>RECREATION and CONSERVATION</b>	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 80,540.00
Beaches and Boardwalks	School 1,815,000.00	Transfers From Taxes or Liens
Parks, Playgrounds, Shade Trees 10,350.00	Self-Liquidating 220,000.00	Sale for Cash (1988)
Land Reclamation & Conservation 83,800.00	Other 836,438.00	Cancelled, Abated or Adjusted (1988)
Other Recreational Services 90,153.00	Total 2,921,438.00	Balance December 31, 1988 80,540.00
<b>EDUCATION (excluding schools)</b>	<b>EQUALIZED VALUATION BASIS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries 293,762.00	<b>FOR NET DEBT COMPUTATION</b> 571,427,718	<b>ASSETS</b>
Other Educational Services	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 2,206,412.94
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 75,079.87
Pensions & F. I. C. A. 361,553.00	1 Vacant Land 79 1.01 3,929,300.00	Tax Title Liens
Employee Fringe Benefits	2 Residential 2365 85.87 335,380,385.00	Foreclosed Property
Other Statutory Expenditures	3 Farm	Emergencies & Other Deferred Charges 67,360.00
CETA And Other Public Employment Programs	4a Commercial 60 5.53 21,588,500.00	State and Federal Aid Receivable
<b>MUNICIPAL FUNCTIONS TOTAL</b> 4,702,335.93	4b Industrial 5 3.63 14,193,200.00	Other Receivables 11,817.18
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 25,000.00	4c Apartments 32 3.96 15,472,600.00	Total 2,441,209.99
<b>DEBT SERVICE</b>	Total 2541 390,563,985.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments 322,028.00	Land Area 1.50 Sq. Miles	Cash Liabilities 1,849,882.62
Interest Payments 66,040.71	Net Valuation Taxable-Municipal 391,504,335	Reserves for Receivables 167,437.05
<b>DEFERRED CHARGES</b> 17,180.00	Net Valuation Taxable-County 582,865,082	Surplus Dec. 31, 1988 423,890.32
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 7,213,726.26	State Equalized Valuation 692,326,409	Total 2,441,209.99
<b>RESERVE FOR UNCOLLECTED TAXES</b> 181,772.89	State Equalization Ratio 56.49	
<b>EXPENDITURES TOTAL</b> 12,503,033.79		

Population 1980 1,730  
 Population 1988 2,074  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.82  
 State Equalized Tax Rate 2.14

LIBERTY TOWNSHIP - WARREN COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body - 3

PER CAPITA:

Gross Debt 906.94  
 Net Debt 130.57  
 Debt Service 5.01  
 Total Tax Levy 1,415.12  
 Municipal Expenditures 668.26

PER CENT:

Gross Debt 2.01  
 Net Debt .29  
 Tax Levy Collected 88.91  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.12
Governing Body & Public Boards	1988 Property Taxes Collected 2,616,389.37	Local District School Taxes 1,457,923.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 46,300.00	Delinquent Tax & Lien Collections 164,497.70	School Taxes in Municipal Budget
Assessment of Taxes 16,330.00	Business Personalty Replacement Taxes 12,508.96	County Taxes .59 769,571.00
Collection of Taxes 48,058.00	Taxes from Public Utilities 93,579.00	County Library Taxes .02 29,154.35
Planning, Housing & Development 47,233.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .40 516,783.34
Human Resources	State Aid Revenues 419,043.66	Veteran & Senior Citizen Taxes 19,350.00
Elections	Federal Aid Revenues 471.43	Total Taxes for Rote Computation 2.13 2,792,787.19
General Administration (other) 443,426.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes
Municipal Courts	Other Miscellaneous Revenues 167,953.65	Added and Omitted Taxes 161,518.49
<b>PUBLIC SAFETY</b>	Total 3,479,448.32	Total Taxes Levied - ABSTRACT 2,934,955.68
Fire Protection 13,426.60	Prior Years Surplus Appropriated 81,000.00	Total Taxes Billed 2,942,647.53
Police Protection 7,000.00	REVENUES TOTAL 3,560,449.32	1988 TAXES COLLECTED 2,616,389.37
Civil Defense & Disaster Control	Reserve For Uncollected Taxes 229,056.32	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 20,500.00	CAPITAL OUTLAY TOTAL 120,285.19	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 320,253.31
<b>PUBLIC WORKS</b>	Recreation—Culture 2,900.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 304,223.43	Public Works	Balance January 1, 1988 167,287.22
Sewers and Sewage Processing 1,731.73	Buildings and Grounds 117,335.19	Collected in 1988 145,923.55
Garbage and Trash Disposal 14,200.00	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 23,500.00	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works	All Other	Balance December 31, 1988 20,358.67
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 649.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 81,961.08
Welfare-Public Assistance 2,500.00	School 1,610,000	Transfer From Taxes
Hospitals, Clinics, First Aid	Self-liquidating 271,000	Redeemed in 1988 17,569.15
Animal, Insect, & Rodent Control 375.00	Other 271,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 1,881,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 64,391.93
Beaches and Boardwalks	School 1,610,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Self-Liquidating 114,000.00	Balance January 1, 1988 14,300.00
Land Reclamation & Conservation 500.00	Other 1,724,000.00	Transfers From Taxes or Liens
Other Recreational Services 4,750.00	Total 1,724,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	Cancelled, Abated or Adjusted (1988)
Libraries	FOR NET DEBT COMPUTATION 93,401,463	Balance December 31, 1988 14,300.00
Other Educational Services	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Pensions & F. I. C. A. 20,931.00	1 Vacant Land 421 12.48 19,021,500.00	Cash Dec. 31, 1988 1,092,335.68
Employee Fringe Benefits 6,600.00	2 Residential 785 76.57 116,723,360.00	Taxes Receivable 346,616.98
Other Statutory Expenditures 1,500.00	3 Farm 194 7.15 10,394,478.00	Tax Title Liens 64,391.93
<b>CETA And Other Public Employment Programs</b>	4a Commercial 22 3.80 5,793,000.00	Foreclosed Property 14,300.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 1,039,738.31	4b Industrial	Emergencies & Other Deferred Charges 31,360.20
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 10,000.00	4c Apartments	State and Federal Aid Receivable 60,087.85
<b>DEBT SERVICE</b>	Total 1422 152,437,338.00	Other Receivables 1,073.41
Principal Payments 10,000.00	Land Area 12.25 Sq. Miles	Total 1,610,716.05
Interest Payments 331.87	Net Valuation Taxable-Municipal 152,309,295	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 106,740.42	Net Valuation Taxable-County 100,753,657	Cash Liabilities 964,295.55
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 2,256,648.85	State Equalized Valuation 130,271,691	Reserves for Receivables 426,332.32
<b>RESERVE FOR UNCOLLECTED TAXES</b> 229,056.32	State Equalization Ratio 117.35	Surplus Dec. 31, 1988 220,038.18
<b>EXPENDITURES TOTAL</b> 3,642,626.27		Total 1,610,716.05

1416

Population 1980 3,806  
 Population 1988 11,337  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 3.59  
 State Equalized Tax Rate 1.82

LINCOLN PARK BOROUGH - MORRIS CO.

Form of Government:

Mayor-Council Plan F (OMCL 50)

Number of Members on Governing Body - 7

PER CAPITA:

Gross Debt 651.58  
 Net Debt 479.80  
 Debt Service 20.99  
 Total Tax Levy 1,011.24  
 Municipal Expenditures 529.04

PER CENT:

Gross Debt 1.53  
 Net Debt 1.13  
 Tax Levy Collected 98.45  
 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> 1.02
Governing Body & Public Boards 70,538.00	1988 Property Taxes Collected 11,277,653.21	Local District School Taxes 6,110,192.00
Municipal Clerk 82,430.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 39,438.00	Delinquent Tax & Lien Collections 127,533.18	School Taxes in Municipal Budget
Assessment of Taxes 61,117.00	Business Personalty Replacement Taxes 37,067.84	County Taxes .24 1,448,224.04
Collection of Taxes 143,654.00	Taxes from Public Utilities 462,471.00	County Library Taxes
Planning, Housing & Development 57,794.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .55 3,312,021.52
Human Resources	State Aid Revenues 108,318.37	Veteran & Senior Citizen Taxes 60,600.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.81 10,931,037.56
General Administration (other) 355,357.70	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 36,764.71
Municipal Courts 40,359.47	Other Miscellaneous Revenues 1,364,126.83	Added and Omitted Taxes 557,229.70
<b>PUBLIC SAFETY</b>	Total 13,427,170.43	Total Taxes Levied - ABSTRACT 11,464,431.97
Fire Protection 64,450.87	Prior Years Surplus Appropriated 417,000.00	Total Taxes Billed 11,454,765.21
Police Protection 1,103,244.34	REVENUES TOTAL 13,844,170.43	1988 TAXES COLLECTED 11,277,653.21
Civil Defense & Disaster Control 17,107.00	Reserve For Uncollected Taxes 245,838.79	1988 Taxes Cancelled, Abated or Adjusted 15,342.78
Environmental Inspection & Control 116,012.00	<b>CAPITAL OUTLAY TOTAL 1,100,551.01</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 147,758.49
Other Public Safety	Public Enterprises 149,233.26	Balance Outstanding Dec. 31, 1988 147,010.33
<b>PUBLIC WORKS</b>	Recreation-Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 368,954.99	Public Works 174,293.21	Balance January 1, 1988 125,405.33
Sewers and Sewage Processing 749,359.00	Buildings and Grounds 777,024.54	Collected in 1988 125,405.33
Garbage and Trash Disposal 826,334.00	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 119,566.00	Conservation	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988
Other Public Works 33,500.00	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Balance January 1, 1988 148,641.67
Health Services Except Environmental 246,109.62	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes
Welfare-Public Assistance 15,315.00	School 1,947,500	Redeemed in 1988 2,127.85
Hospitals, Clinics, First Aid	Self-liquidating 5,439,496	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control 3,500.00	Other 5,439,496	Transfers to Foreclosed Property 146,397.00
Other Welfare Services	Total 7,386,996	Balance December 31, 1988 116.82
<b>RECREATION and CONSERVATION</b>	<b>ISSUED AND OUTSTANDING</b>	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks	School 1,660,500.00	Balance January 1, 1988 684,459.51
Parks, Playgrounds, Shade Trees 94,017.00	Self-liquidating 3,807,500.00	Transfers From Taxes or Liens 161,155.49
Land Reclamation & Conservation 3,017.55	Other 5,463,000.00	Sale for Cash (1988)
Other Recreational Services 65,237.01	Total 5,463,000.00	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	<b>EQUALIZED VALUATION BASIS</b>	Balance December 31, 1988 845,615.00
Libraries 170,000.00	FOR NET DEBT COMPUTATION 483,204,577	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services 1,000.00	REAL PROPERTY VALUATIONS	ASSETS
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 1,321,297.93
Pensions & F. I. C. A. 352,032.00	1 Vacant Land 756 4.52 13,664,380.00	Taxes Receivable 147,010.33
Employee Fringe Benefits 142,100.00	2 Residential 2997 74.79 226,109,700.00	Tax Title Liens 116.82
Other Statutory Expenditures	3 Farm 27 .26 789,600.00	Foreclosed Property 845,615.00
<b>CETA And Other Public Employment Programs</b>	4a Commercial 56 7.61 22,994,465.00	Emergencies & Other Deferred Charges 39,500.00
<b>MUNICIPAL FUNCTIONS TOTAL 5,349,354.55</b>	4b Industrial 24 8.64 26,126,800.00	State and Federal Aid Receivable 13,514.47
<b>CAPITAL IMPROVEMENTS *MEMO* 20,000.00</b>	4c Apartments 3 4.19 12,660,300.00	Other Receivables 64,826.03
<b>DEBT SERVICE</b>	Total 3863 302,345,245.00	Total 2,431,880.58
Principal Payments 76,714.00	Land Area 6.66 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 161,020.38	Net Valuation Taxable-Municipal 303,552,521	Cash Liabilities 309,270.80
<b>DEFERRED CHARGES 164,603.61</b>	Net Valuation Taxable-County 616,753,690	Reserves for Receivables 1,057,568.18
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 7,558,416.04</b>	State Equalized Valuation 596,257,945	Surplus Dec. 31, 1988 1,065,041.60
<b>RESERVE FOR UNCOLLECTED TAXES 245,838.79</b>	State Equalization Ratio 50.81	Total 2,431,880.58
<b>EXPENDITURES TOTAL 13,556,147.37</b>		

2009

Population 1980 37,836  
 Population 1988 37,847  
 S & P Rating AA  
 Moody Rating AA

General Tax Rate Per \$100. 3.93  
 State Equalized Tax Rate 1.44

LINDEN CITY - UNION COUNTY

Form of Government:  
 City Charter Act (P.L. 1897 c. 30)  
 Number of Members on Governing Body - 11

PER CAPITA: PER CENT:  
 Gross Debt 475.04 Gross Debt .57  
 Net Debt 439.34 Net Debt .52  
 Debt Service 71.33 Tax Levy Collected 97.79  
 Total Tax Levy 1,177.14 Tax Levy Cancelled, Abated or Adjusted .27  
 Municipal Expenditures 905.25

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> .72	
Governing Body & Public Boards	322,730.00	1988 Property Taxes Collected	43,599,079.67	Local District School Taxes	22,231,152.50
Municipal Clerk	167,031.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	280,650.00	Delinquent Tax & Lien Collections	471,905.31	School Taxes in Municipal Budget	.02 489,190.25
Assessment of Taxes	254,000.00	Business Personality Replacement Taxes	2,739,156.43	County Taxes	.37 11,330,420.52
Collection of Taxes	103,089.20	Taxes from Public Utilities	16,642,648.00	County Library Taxes	
Planning, Housing & Development	50,025.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.34 10,385,249.79
Human Resources	500.00	State Aid Revenues	341,406.94	Veteran & Senior Citizen Taxes	629,150.00
Elections	15,400.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.45 45,065,163.06
General Administration (other)	1,617,414.80	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property	37,600.00	Bank Corp. Taxes	5,399.47
Municipal Courts	195,233.91	Other Miscellaneous Revenues	2,674,737.84	Added and Omitted Taxes	109,245.99
<b>PUBLIC SAFETY</b>		Total	66,506,584.74	Total Taxes Levied - ABSTRACT	44,551,158.52
Fire Protection	5,880,218.00	Prior Years Surplus Appropriated	1,500,000.00	Total Taxes Billed	44,587,763.63
Police Protection	5,476,738.59	REVENUES TOTAL	68,006,584.74	1988 TAXES COLLECTED	43,599,079.67
Civil Defense & Disaster Control	36,750.00	Reserve For Uncollected Taxes	1,048,839.86	1988 Taxes Cancelled, Abated or Adjusted	122,140.47
Environmental Inspection & Control	207,075.00	<b>CAPITAL OUTLAY</b> TOTAL	1,642,336.87	Transfer to Tax Title Liens or Foreclosed	11,973.64
Other Public Safety	51,025.00	Public Enterprises		Balance Outstanding Dec. 31, 1988	854,569.35
<b>PUBLIC WORKS</b>		Recreation—Culture	48,142.35	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	3,731,175.00	Public Works	1,150,734.76	Balance January 1, 1988	524,182.19
Sewers and Sewage Processing	887,935.00	Buildings and Grounds	440,518.29	Collected in 1988	450,973.24
Garbage and Trash Disposal	1,041,395.00	Library and Education	2,891.47	Cancelled, Abated or Adjusted 1988	60,400.00
Public Buildings and Grounds	1,451,350.00	Conservation		Transfers to Tax Title Liens or Foreclosed	4,765.84
Other Public Works		All Other		Balance December 31, 1988	2,043.11
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	524,087.00	ISSUED AND UNISSUED		Balance January 1, 1988	43,166.08
Welfare-Public Assistance	95,800.00	School	1,300,000.00	Transfer From Taxes	17,038.32
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	20,932.57
Animal, Insect, & Rodent Control	28,500.00	Other	16,679,027.00	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	17,979,027.00	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	44,271.83
Beaches and Boardwalks		School	1,300,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	366,990.00	Self-Liquidating		Balance January 1, 1988	141,142.50
Land Reclamation & Conservation	1,100.00	Other	15,543,714.92	Transfers From Taxes or Liens	
Other Recreational Services	1,284,294.00	Total	16,343,714.92	Sale for Cash (1988)	37,600.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	920,362.00	<b>FOR NET DEBT COMPUTATION</b>	2,667,973.125	Balance December 31, 1988	103,542.50
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>	
Pensions & F. I. C. A.	3,450,000.00	1 Vacant Land 745 .99	11,151,600.00	Cash Dec. 31, 1988	4,671,724.88
Employee Fringe Benefits	1,979,600.00	2 Residential 9710 32.76	363,636,800.00	Taxes Receivable	856,612.96
Other Statutory Expenditures		3 Farm		Tax Title Liens	44,271.33
<b>CETA And Other Public Employment Programs</b>		4a Commercial 896 11.34	133,199,900.00	Foreclosed Property	103,542.50
<b>MUNICIPAL FUNCTIONS TOTAL</b>	30,425,557.50	4b Industrial 231 52.33	589,390,700.00	Emergencies & Other Deferred Charges	265,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	35,000.00	4c Apartments 82 2.09	23,493,200.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 11664	1,125,422,200.00	Other Receivables	501.00
Principal Payments	1,538,000.00	Land Area 10.95 Sq. Miles		Total	5,941,753.17
Interest Payments	1,163,644.27	Net Valuation Taxable-Municipal	1,131,769,024	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	489,190.25	Net Valuation Taxable-County	2,711,286,309	Cash Liabilities	3,037,351.76
<b>DEFERRED CHARGES</b>	85,000.00	State Equalized Valuation	3,072,056,985	Reserves for Receivables	1,005,028.29
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	34,050,763.27	State Equalization Ratio	36.71	Surplus Dec. 31, 1988	1,899,373.12
<b>RESERVE FOR UNCOLLECTED TAXES</b>	1,048,839.86			Total	5,941,753.17
<b>EXPENDITURES TOTAL</b>	68,311,804.90				

Population 1980 13,195  
 Population 1988 13,425  
 S & P Rating  
 Moody Rating 3AA

General Tax Rate Per \$100. 3.30  
 State Equalized Tax Rate 2.39

**LINDENWOLD BOROUGH - CAMDEN CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:		PER CENT:	
Grass Debt	335.88	Grass Debt	1.93
Net Debt	210.07	Net Debt	1.20
Debt Service	26.05	Tax Levy Collected	93.54
Total Tax Levy	601.73	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	294.25		

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards		Local District School Taxes .58
Municipal Clerk		Regional & Consolidated School Tax .65
Financial Administration 62,650.00	1988 Property Taxes Collected 10,373,862.14	School Taxes in Municipal Budget
Assessment of Taxes 31,494.00	1988 Payments in Lieu of Taxes	County Taxes .93
Collection of Taxes 72,350.00	Delinquent Tax & Lien Collections 497,725.19	County Library Taxes .02
Planning, Housing & Development 6,300.00	Business Personalty Replacement Taxes 25,767.60	Local Municipal Purpose Taxes .72
Human Resources 223,737.00	Taxes from Public Utilities 632,245.00	Veteran & Senior Citizen Taxes
Elections 3,245.13	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.90
General Administration (other) 460,272.67	State Aid Revenues 677,380.66	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes
Municipal Courts 59,963.23	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 11,087,447.00
Fire Protection 2,000.00	Other Miscellaneous Revenues 648,866.69	Total Taxes Billed 11,090,051.26
Police Protection 1,064,259.15	Total 12,855,847.28	<b>1988 TAXES COLLECTED</b> 10,373,862.14
Civil Defense & Disaster Control 3,000.00	Prior Years Surplus Appropriated 766,385.90	1988 Taxes Cancelled, Abated or Adjusted 3,229.12
Environmental Inspection & Control 83,815.00	REVENUES TOTAL 13,622,233.18	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 65,687.73
Other Public Safety	Reserve For Uncollected Taxes 740,587.80	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 246,340.79</b>	Balance January 1, 1988 485,870.65
Streets and Drainage 677,022.05	Public Enterprises	Collected in 1988 415,873.73
Sewers and Sewage Processing 1,500.00	Recreation--Culture 1,061.95	Cancelled, Abated or Adjusted 1988 21,228.02
Garbage and Trash Disposal 633,333.00	Public Works 131,935.12	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 5,433.20
Public Buildings and Grounds 17,352.00	Buildings and Grounds 63,343.72	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works	Library and Education	Balance January 1, 1988 264,490.74
<b>HEALTH and WELFARE</b>	Conservation	Transfer From Taxes 118,656.32
Health Services Except Environmental 22,329.00	All Other	Redeemed in 1988 81,851.46
Welfare-Public Assistance 14,500.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Cancelled, Abated or Adjusted (1988) 17.32
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED	Transfers to Foreclosed Property Balance December 31, 1988 301,278.28
Animal, Insect, & Rodent Control 7,550.00	GROSS DEBT	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Other Welfare Services	NET DEBT	Balance January 1, 1988 146,075.00
<b>RECREATION and CONSERVATION</b>	School 2,233,335	Transfers From Taxes or Liens
Beaches and Boardwalks	Self-liquidating	Sale for Cash (1988)
Parks, Playgrounds, Shade Trees 11,501.00	Other 3,955,600	Cancelled, Abated or Adjusted (1988)
Land Reclamation & Conservation	Total 6,188,935	Balance December 31, 1988 146,075.00
Other Recreational Services 11,254.82	ISSUED AND OUTSTANDING	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>EDUCATION (excluding schools)</b>	School 2,233,335.12	<b>ASSETS</b>
Libraries 22,726.00	Self-Liquidating	Cash Dec. 31, 1988 2,867,364.01
Other Educational Services 50,400.00	Other 3,955,000.00	Taxes Receivable 652,707.97
<b>STATUTORY EXPENDITURES</b>	Total 6,188,335.12	Tax Title Liens 301,278.28
Pensions & F. I. C. A. 360,059.95	<b>EQUALIZED VALUATION BASIS</b>	Foreclosed Property 146,075.00
Employee Fringe Benefits 197,000.00	FOR NET DEBT COMPUTATION 321,437,284	Emergencies & Other Deferred Charges 40,000.00
Other Statutory Expenditures 23,248.92	<b>REAL PROPERTY VALUATIONS</b>	State and Federal Aid Receivable
<b>CETA And Other Public Employment Programs</b>	Code Class # of Parcels % VAL'N	Other Receivables 31,218.78
<b>MUNICIPAL FUNCTIONS TOTAL 4,144,453.02</b>	1 Vacant Land 724 2.63	Total 4,038,644.04
<b>CAPITAL IMPROVEMENTS *MEMO* 62,000.00</b>	2 Residential 3838 66.07	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEBT SERVICE</b>	3 Farm	Cash Liabilities 1,892,538.50
Principal Payments 250,000.00	4a Commercial 142 7.45	Reserves for Receivables 1,131,280.03
Interest Payments 230,044.05	4b Industrial 7 1.16	Surplus Dec. 31, 1988 1,014,825.51
<b>DEFERRED CHARGES 56,722.68</b>	4c Apartments 36 22.69	Total 4,038,644.04
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 8,384,057.21</b>	Total 4797	
<b>RESERVE FOR UNCOLLECTED TAXES 740,537.80</b>	Land Area 3.82 Sq. Miles	
<b>EXPENDITURES TOTAL 13,805,834.76</b>	Net Valuation Taxable-Municipal 279,550,534	
	Net Valuation Taxable-County 329,314,712	
	State Equalized Valuation 366,284,843	
	State Equalization Ratio 76.16	

**LINWOOD CITY - ATLANTIC COUNTY**

**Form of Government:**

**City Charter Act (P.L. 1897 c. 30)**

**Number of Members on Governing Body - 7**

0114  
 Population 1980 6,144  
 Population 1988 6,503  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 3.05  
 State Equalized Tax Rate 2.23

PER CAPITA.  
 Gross Debt 1,065.89  
 Net Debt 895.27  
 Debt Service 107.05  
 Total Tax Levy 1,221.15  
 Municipal Expenditures 606.44

PER CENT:  
 Gross Debt 2.32  
 Net Debt 1.95  
 Tax Levy Collected 98.18  
 Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	7,772,779.76	Local District School Taxes	.77
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.41
Financial Administration	98,619.04	Delinquent Tax & Lien Collections	113,388.56	School Taxes in Municipal Budget	.04
Assessment of Taxes	12,130.18	Business Personality Replacement Taxes	40,940.30	County Taxes	.43
Collection of Taxes	44,335.42	Taxes from Public Utilities	403,218.00	County Library Taxes	.03
Planning, Housing & Development	14,932.50	Other Miscellaneous Tax Revenues	43,179.95	Local Municipal Purpose Taxes	.60
Human Resources		State Aid Revenues	77,892.77	Veteran & Senior Citizen Taxes	
Elections	2,973.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.28
General Administration (other)	421,031.00	State and Local Fiscal Assistance Act Utilized	385.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	25,160.30
Municipal Courts	58,040.00	Other Miscellaneous Revenues	1,017,835.09	Added and Omitted Taxes	245,488.62
<b>PUBLIC SAFETY</b>		Total	9,459,619.43	Total Taxes Levied - ABSTRACT	7,941,116.52
Fire Protection	206,541.00	Prior Years Surplus Appropriated	303,283.57	Total Taxes Billed	7,917,110.35
Police Protection	730,047.47	REVENUES TOTAL	9,772,903.00	1988 TAXES COLLECTED	7,772,779.76
Civil Defense & Disaster Control	2,111.00	Reserve For Uncollected Taxes	181,378.40	1988 Taxes Cancelled, Abated or Adjusted	1,456.76
Environmental Inspection & Control	43,718.00	CAPITAL OUTLAY TOTAL	796,672.70	Transfer to Tax Title Liens or Foreclosed	5,411.15
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	134,462.58
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	464,356.00	Public Works	411,724.40	Balance January 1, 1988	119,289.29
Sewers and Sewage Processing	225,211.00	Buildings and Grounds	334,948.30	Collected in 1988	113,333.56
Garbage and Trash Disposal	231,530.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	5,244.00	Conservation		Transfers to Tax Title Liens or Foreclosed	5,900.73
Other Public Works	16,000.00	All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988	14,187.95
Welfare-Public Assistance	13,945.00	School	1,101,813	Transfer From Taxes	15,216.17
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control	5,333.28	Other	5,829,650	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	5,931,463	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	29,404.12
Beaches and Boardwalks		School	1,101,813.51	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	14,907.58	Self-Liquidating		Balance January 1, 1988	82,784.00
Land Reclamation & Conservation		Other	5,829,650.00	Transfers From Taxes or Liens	
Other Recreational Services	200.00	Total	6,931,463.51	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	33,275.00	FOR NET DEBT COMPUTATION	293,324,313	Balance December 31, 1988	82,784.00
Other Educational Services	2,500.00	REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		ASSETS	
Pensions & F. I. C. A.	270,422.35	1 Vacant Land 328 4.95 12,378,800.00		Cash Dec. 31, 1988	1,174,310.13
Employee Fringe Benefits	145,231.00	2 Residential 2155 80.94 202,329,200.00		Taxes Receivable	134,462.68
Other Statutory Expenditures	1,000.00	3 Farm 3 .31 797,000.00		Tax Title Liens	29,404.12
<b>CETA And Other Public Employment Programs</b>		4a Commercial 61 13.79 34,431,400.00		Foreclosed Property	82,784.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,064,133.82	4b Industrial		Emergencies & Other Deferred Charges	5,289.08
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	37,000.00	4c Apartments		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	2552 249,936,400.00	Other Receivables	357,305.09
Principal Payments	280,000.00	Land Area 3.80 Sq. Miles		Total	1,734,555.10
Interest Payments	416,152.13	Net Valuation Taxable-Municipal	251,165,382	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO*</b>	187,665.00	Net Valuation Taxable-County	306,980,574	Cash Liabilities	443,282.73
<b>DEFERRED CHARGES</b>	2,029.03	State Equalized Valuation	335,699,452	Reserves for Receivables	604,455.89
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	5,662,096.78	State Equalization Ratio	74.73	Surplus Dec. 31, 1988	736,816.48
<b>RESERVE FOR UNCOLLECTED TAXES</b>	181,378.40			Total	1,784,555.10
<b>EXPENDITURES TOTAL</b>	9,605,790.16				

**LITTLE EGG HARBOR TWP. OCEAN CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 3**

**PER CAPITA:**

Gross Debt	845.45	PER CENT:	
Net Debt	420.16	Gross Debt	2.04
Debt Service	26.96	Net Debt	1.01
Total Tax Levy	1,090.68	Tax Levy Collected	93.52
Municipal Expenditures	514.99	Tax Levy Cancelled, Abated or Adjusted	-17

1516	
Population 1980	8,483
Population 1988	12,533
S & P Rating	
Moody Rating	

General Tax Rate Per \$100.	3.42
State Equalized Tax Rate	1.85

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		Local District School Taxes .56	3,822,710.00
Municipal Clerk		Regional & Consolidated School Tax .56	3,813,529.01
Financial Administration 143,623.95	1988 Property Taxes Collected 12,775,072.20	School Taxes in Municipal Budget	
Assessment of Taxes 454,900.00	1988 Payments in Lieu of Taxes	County Taxes .34 *	2,331,219.99
Collection of Taxes 106,200.00	Delinquent Tax & Lien Collections 972,837.17	County Library Taxes .02	151,704.57
Planning, Housing & Development 276,314.53	Business Personalty Replacement Taxes 23,647.80	Local Municipal Purpose Taxes .37	2,504,640.40
Human Resources 43,535.55	Taxes from Public Utilities 716,805.00	Veteran & Senior Citizen Taxes	212,050.00
Elections 1,650.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.85	12,835,853.97
General Administration (other) 1,014,566.08	State Aid Revenues 124,869.05	Special District Taxes	123,339.44
	Federal Aid Revenues	Bank Corp. Taxes	11,515.65
	State and Local Fiscal Assistance Act Utilized 42,691.03	Added and Omitted Taxes	910,810.36
<b>JUDICIARY</b>		Total Taxes Levied - ABSTRACT	13,669,469.42
Municipal Courts 37,131.20		Total Taxes Billed	13,660,960.77
<b>PUBLIC SAFETY</b>		1988 TAXES COLLECTED	12,775,072.20
Fire Protection 47,339.51		1988 Taxes Cancelled, Abated or Adjusted	23,032.45
Police Protection 1,227,037.49		Transfer to Tax Title Liens or Foreclosed	13,319.68
Civil Defense & Disaster Control 4,000.00		Balance Outstanding Dec. 31, 1988	849,536.44
Environmental Inspection & Control 83,500.00		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Other Public Safety		Balance January 1, 1988	934,523.45
<b>PUBLIC WORKS</b>		Collected in 1988	891,760.27
Streets and Drainage 330,763.16		Cancelled, Abated or Adjusted 1988	2,408.99
Sewers and Sewage Processing 535,200.00		Transfers to Tax Title Liens or Foreclosed	11,082.81
Garbage and Trash Disposal 311,000.00		Balance December 31, 1988	29,271.38
Public Buildings and Grounds 19,741.63		<b>TAX TITLE LIENS OUTSTANDING</b>	
Other Public Works 43,000.00		Balance January 1, 1988	162,647.11
<b>HEALTH and WELFARE</b>		Transfer From Taxes	26,543.15
Health Services Except Environmental 14,550.00		Redeemed in 1988	81,076.90
Welfare-Public Assistance 32,650.00		Cancelled, Abated or Adjusted (1988)	
Hospitals, Clinics, First Aid 1,100.00		Transfers to Foreclosed Property	
Animal, Insect, & Rodent Control 32,450.00		Balance December 31, 1988	108,113.36
Other Welfare Services		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
<b>RECREATION and CONSERVATION</b>		Balance January 1, 1988	823,100.00
Beaches and Boardwalks		Transfers From Taxes or Liens	
Parks, Playgrounds, Shade Trees 44,410.99		Sale for Cash (1988)	
Land Reclamation & Conservation 20,000.00		Cancelled, Abated or Adjusted (1988)	
Other Recreational Services		Balance December 31, 1988	823,100.00
<b>EDUCATION (excluding schools)</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Libraries 500.00		<b>ASSETS</b>	
Other Educational Services		Cash Dec. 31, 1988	6,249,425.35
<b>STATUTORY EXPENDITURES</b>		Taxes Receivable	878,807.82
Pensions & F. I. C. A. 272,718.18		Tax Title Liens	108,113.36
Employee Fringe Benefits		Foreclosed Property	823,100.00
Other Statutory Expenditures 21,000.00		Emergencies & Other Deferred Charges	484,402.97
<b>CETA And Other Public Employment Programs</b>		State and Federal Aid Receivable	7,708.21
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,163,982.17	Other Receivables	762,548.51
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	300,000.00	Total	9,314,106.22
<b>DEBT SERVICE</b>		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Principal Payments 93,000.00		Cash Liabilities	2,320,053.63
Interest Payments 244,933.94		Reserves for Receivables	2,572,569.69
<b>DEFERRED CHARGES</b>		Surplus Dec. 31, 1988	4,421,482.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 9,403.23		Total	9,314,106.22
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 10,242,503.01			
RESERVE FOR UNCOLLECTED TAXES 938,000.00			
<b>EXPENDITURES TOTAL</b>	16,696,827.35		
	<b>REVENUES</b>		
	1988 Property Taxes Collected 12,775,072.20		
	1988 Payments in Lieu of Taxes		
	Delinquent Tax & Lien Collections 972,837.17		
	Business Personalty Replacement Taxes 23,647.80		
	Taxes from Public Utilities 716,805.00		
	Other Miscellaneous Tax Revenues		
	State Aid Revenues 124,869.05		
	Federal Aid Revenues		
	State and Local Fiscal Assistance Act Utilized 42,691.03		
	Sale of Acquired Property		
	Other Miscellaneous Revenues		
	Total 15,974,311.80		
	Prior Years Surplus Appropriated 2,200,000.00		
	<b>REVENUES TOTAL</b>		
	18,174,311.80		
	Reserve For Uncollected Taxes 938,000.00		
	<b>CAPITAL OUTLAY TOTAL</b>		
	1,023,921.70		
	<b>PUBLIC ENTERPRISES</b>		
	Recreation—Culture		
	Public Works 1,023,921.70		
	Buildings and Grounds		
	Library and Education		
	Conservation		
	All Other		
	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		
	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>		
	School 5,330,229		
	Self-liquidating		
	Other 5,265,830	5,265,830	
	Total 10,596,059	5,265,830	
	<b>ISSUED AND OUTSTANDING</b>		
	School 5,330,229.26		
	Self-Liquidating		
	Other 4,155,522.00		
	Total 9,485,751.26		
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		
	520,138,947		
	<b>REAL PROPERTY VALUATIONS</b>		
	Code Class # of Parcels % VAL'N ASSESSED VALUATION		
	1 Vacant Land 3092 10.89 39,336,200.00		
	2 Residential 6057 83.37 301,134,750.00		
	3 Farm 2 .03 91,500.00		
	4a Commercial 118 5.32 19,215,600.00		
	4b Industrial 2 .04 146,000.00		
	4c Apartments 1 .36 1,300,000.00		
	Total 9272 361,224,050.00		
	Land Area 49.50 Sq. Miles		
	Net Valuation Taxable-Municipal 369,599,938		
	Net Valuation Taxable-County 544,442,432		
	State Equalized Valuation 677,681,150		
	State Equalization Ratio 53.97		

\*Includes County Health Service Taxes or County Vacational School Taxes. See Table 13.

1605  
 Population 1980 11,496  
 Population 1988 12,234  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 1.64  
 State Equalized Tax Rate 1.37

**LITTLE FALLS TOWNSHIP - PASSAIC CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 931.99  
 Net Debt 845.11  
 Debt Service 24.15  
 Total Tax Levy 965.00  
 Municipal Expenditures 434.92

PER CENT:  
 Gross Debt 1.68  
 Net Debt 1.53  
 Tax Levy Collected 96.60  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	11,355,746.02	Local District School Taxes .34	2,891,044.50
Municipal Clerk	13,200.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .29	2,466,313.92
Financial Administration	94,459.57	Delinquent Tax & Lien Collections	1,000,532.40	School Taxes in Municipal Budget	
Assessment of Taxes	30,335.00	Business Personalty Replacement Taxes	218,459.12	County Taxes .41	3,522,593.90
Collection of Taxes	45,425.00	Taxes from Public Utilities	946,389.00	County Library Taxes	
Planning, Housing & Development	22,967.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .33	2,837,119.60
Human Resources	42,792.26	State Aid Revenues	354,893.38	Veteran & Senior Citizen Taxes	131,050.00
Elections	3,550.00	Federal Aid Revenues:		Total Taxes for Rate Computation 1.37	11,848,621.92
General Administration (other)	411,428.52	State and Local Fiscal Assistance Act Utilized	1,272.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	59,627.12
Municipal Courts	61,540.55	Other Miscellaneous Revenues	820,837.93	Added and Omitted Taxes	23,574.13
<b>PUBLIC SAFETY</b>		Total	14,698,629.90	Total Taxes Levied - ABSTRACT	11,803,773.17
Fire Protection	264,441.85	Prior Years Surplus Appropriated		Total Taxes Billed	11,755,473.35
Police Protection	985,078.13	REVENUES TOTAL	14,698,629.90	1988 TAXES COLLECTED	11,355,746.02
Civil Defense & Disaster Control	3,465.00	Reserve For Uncollected Taxes	950,726.07	1988 Taxes Cancelled, Abated or Adjusted	3,185.93
Environmental Inspection & Control	54,590.18	CAPITAL OUTLAY TOTAL	3,653,936.27	Transfer to Tax Title Liens or Foreclosed	16,726.36
Other Public Safety				Balance Outstanding Dec. 31, 1988	379,320.54
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	39,350.00	Public Enterprises		Balance January 1, 1988	1,106,310.16
Sewers and Sewage Processing	224,375.76	Recreation—Culture		Collected in 1988	1,000,532.40
Garbage and Trash Disposal	175,400.00	Public Works	3,594,399.76	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	15,000.00	Buildings and Grounds	64,537.11	Transfers to Tax Title Liens or Foreclosed	7,185.39
Other Public Works	485,818.85	Library and Education		Balance December 31, 1988	99,092.37
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	26,344.00	All Other		Balance January 1, 1988	33,483.55
Welfare-Public Assistance	17,290.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes	25,549.34
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED		Redeemed in 1988	
Animal, Insect, & Rodent Control	8,955.00	School	1,062,853	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	10,339,090	Balance December 31, 1988	109,032.89
Beaches and Boardwalks		Total	11,401,943	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING		Balance January 1, 1988	12,080.00
Land Reclamation & Conservation	13,830.00	School	1,062,853.81	Transfers From Taxes or Liens	
Other Recreational Services	117,416.36	Self-Liquidating		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other	6,478,330.00	Cancelled, Abated or Adjusted (1988)	
Libraries	192,736.73	Total	7,541,233.81	Balance December 31, 1988	12,030.00
Other Educational Services		EQUALIZED VALUATION BASIS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		FOR NET DEBT COMPUTATION	577,312,278	<b>ASSETS</b>	
Pensions & F. I. C. A.	255,218.19	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	2,073,954.45
Employee Fringe Benefits	124,450.00	Code Class # of Parcels % VAL'N		Taxes Receivable	478,912.91
Other Statutory Expenditures		1 Vacant Land 277 4.08	28,703,600.00	Tax Title Liens	109,032.89
<b>CETA And Other Public Employment Programs</b>		2 Residential 2999 63.40	446,542,200.00	Foreclosed Property	12,030.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,781,088.96	3 Farm		Emergencies & Other Deferred Charges	350,746.98
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	45,000.00	4a Commercial 164 16.99	119,638,600.00	State and Federal Aid Receivable	18,488.79
<b>DEBT SERVICE</b>		4b Industrial 49 6.78	47,739,000.00	Other Receivables	456,179.78
Principal Payments	129,335.00	4c Apartments 12 8.75	61,625,600.00	Total	3,504,395.80
Interest Payments	165,030.38	Total	704,354,000.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	293,509.70	Land Area 2.80 Sq. Miles		Cash Liabilities	787,674.04
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	8,880,452.32	Net Valuation Taxable-Municipal	715,055,166	Reserves for Receivables	1,056,205.58
<b>RESERVE FOR UNCOLLECTED TAXES</b>	950,726.07	Net Valuation Taxable-County	709,368,822	Surplus Dec. 31, 1988	1,660,516.18
<b>EXPENDITURES TOTAL</b>	14,201,242.43	State Equalized Valuation	853,028,360	Total	3,504,395.80
		State Equalization Ratio	83.62		

Population 1980 9,399  
 Population 1988 9,343  
 S & P Rating A  
 Moody Rating A

General Tax Rate Per \$100. 1.37  
 State Equalized Tax Rate 1.38

**LITTLE FERRY BORO. - BERGEN CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 352.05  
 Net Debt 346.82  
 Debt Service 42.25  
 Total Tax Levy 920.15  
 Municipal Expenditures 479.24

PER CENT:  
 Gross Debt .65  
 Net Debt .64  
 Tax Levy Collected 97.03  
 Tax Levy Cancelled, Abated or Adjusted 1.62

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b> .64		
Governing Body & Public Boards		1988 Property Taxes Collected		8,317,380.00	Local District School Taxes	4,202,478.00	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax		
Financial Administration	25,055.00	Delinquent Tax & Lien Collections	173,421.00		School Taxes in Municipal Budget		
Assessment of Taxes	17,775.00	Business Personalty Replacement Taxes	32,318.00		County Taxes	1,486,424.80	
Collection of Taxes	25,317.00	Taxes from Public Utilities	585,565.00		County Library Taxes		
Planning, Housing & Development	20,410.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	3,342,307.00	
Human Resources	63,340.00	State Aid Revenues	103,295.00		Veteran & Senior Citizen Taxes	85,300.00	
Electrans	2,168.00	Federal Aid Revenues			Total Taxes for Rate Computation	9,116,509.80	
General Administration (other)	480,298.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes		
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized			Bank Corp. Taxes	6,722.00	
Municipal Courts	49,051.00	Sale of Acquired Property			Added and Omitted Taxes	19,119.00	
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues	406,881.00		Total Taxes Levied - ABSTRACT	9,057,050.80	
Fire Protection	127,040.00	Prior Years Surplus Appropriated	255,000.00		Total Taxes Billed	9,087,082.00	
Police Protection	1,169,267.00	REVENUES TOTAL	10,428,860.00		1988 TAXES COLLECTED	8,817,380.00	
Civil Defense & Disaster Control	3,725.00	Reserve For Uncollected Taxes	218,812.00		1988 Taxes Cancelled, Abated or Adjusted	147,193.00	
Environmental Inspection & Control	33,556.00	CAPITAL OUTLAY TOTAL	384,708.00		Transfer to Tax Title Liens or Foreclosed	178.00	
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988	122,331.00	
<b>PUBLIC WORKS</b>		Recreation—Culture	7,148.00		PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	416,821.00	Public Works	274,291.00		Balance January 1, 1988	120,329.00	
Sewers and Sewage Processing	465,469.00	Buildings and Grounds	99,044.00		Collected in 1988	119,758.00	
Garbage and Trash Disposal	422,000.00	Library and Education	4,225.00		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	57,214.00	Conservation			Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other			Balance December 31, 1988	571.00	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	32,730.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	59,067.00	
Welfare-Public Assistance	6,800.00	School			Transfer From Taxes	178.00	
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988	58,663.00	
Animal, Insect, & Rodent Control		Other	3,465,230	3,413,751	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	3,465,230	3,413,751	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	582.00	
Beaches and Boardwalks		School			PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	42,175.00	Self-Liquidating			Balance January 1, 1988	13,455.00	
Land Reclamation & Conservation		Other		3,051,400.00	Transfers From Taxes or Liens		
Other Recreational Services	7,800.00	Total		3,051,400.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)		
Libraries	124,530.00	FOR NET DEBT COMPUTATION		533,098,372	Balance December 31, 1988	13,455.00	
Other Educational Services		REAL PROPERTY VALUATIONS			CURRENT FINANCES DECEMBER 31, 1988		
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSETS	
Pensions & F. I. C. A.	251,996.00	1	Vacant Land	81	1.63	Cash Dec. 31, 1988	1,747,202.00
Employee Fringe Benefits	150,500.00	2	Residential	2223	60.29	Taxes Receivable	122,902.00
Other Statutory Expenditures	5,000.00	3	Farm			Tax Title Liens	582.00
CETA And Other Public Employment Programs		4a	Commercial	116	11.56	Foreclosed Property	13,455.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4b	Industrial	79	13.73	Emergencies & Other Deferred Charges	91,814.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c	Apartments	26	12.80	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total		2530		Other Receivables	75,267.00
Principal Payments	215,000.00	Land Area	1.50 Sq. Miles			Total	2,051,222.00
Interest Payments	200,845.00	Net Valuation Taxable-Municipal		484,917,771		LIABILITIES, RESERVES, AND SURPLUS	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County		590,465,531		Cash Liabilities	1,541,907.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,683,902.80	State Equalized Valuation		655,973,693		Reserves for Receivables	211,206.00
RESERVE FOR UNCOLLECTED TAXES	218,812.00	State Equalization Ratio		73.53		Surplus Dec. 31, 1988	298,109.00
EXPENDITURES TOTAL	10,406,038.80					Total	2,051,222.00

1323

Population 1980 5,548  
 Population 1988 5,662  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 1.60  
 State Equalized Tax Rate 1.67

**LITTLE SILVER BORO. - MONMOUTH CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA  
 Gross Debt 929.90  
 Net Debt 583.32  
 Debt Service 65.61  
 Total Tax Levy 1,585.91  
 Municipal Expenditures 567.55

PER CENT:  
 Gross Debt 1.26  
 Net Debt .79  
 Tax Levy Collected 97.63  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	8,762,627.39	Local District School Taxes	.58 3,109,345.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.36 1,934,745.59
Financial Administration	36,157.03	Delinquent Tax & Lien Collections	142,663.98	School Taxes in Municipal Budget	
Assessment of Taxes	29,034.00	Business Personalty Replacement Taxes	47,258.43	County Taxes	.33 1,756,380.00
Collection of Taxes	24,375.21	Taxes from Public Utilities	425,376.00	County Library Taxes	.01 65,738.72
Planning, Housing & Development	123,632.02	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.38 2,027,291.49
Human Resources	25,378.00	State Aid Revenues	123,235.63	Veteran & Senior Citizen Taxes	
Elections	1,732.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.66 8,927,750.90
General Administration (other)	331,535.35	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes	4,120.82
Municipal Courts	29,676.00	Other Miscellaneous Revenues	414,563.34	Added and Omitted Taxes	80,287.23
<b>PUBLIC SAFETY</b>		Total	9,915,735.82	Total Taxes Levied - ABSTRACT	8,979,409.00
Fire Protection	63,635.30	Prior Years Surplus Appropriated	278,000.00	Total Taxes Billed	8,975,288.18
Police Protection	640,954.48	<b>REVENUES TOTAL</b>	10,193,735.82	<b>1988 TAXES COLLECTED</b>	3,762,627.59
Civil Defense & Disaster Control	2.00	Reserve For Uncollected Taxes	154,905.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	22,731.83	<b>CAPITAL OUTLAY TOTAL</b>	407,988.99	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	212,060.29
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	319,219.50	Public Works	346,897.53	Balance January 1, 1988	144,396.37
Sewers and Sewage Processing		Buildings and Grounds	61,091.36	Collected in 1988	142,663.98
Garbage and Trash Disposal	375,256.69	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	50,822.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	1,732.39
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	14,908.46	ISSUED AND UNISSUED		Balance January 1, 1988	1,742.60
Welfare-Public Assistance	1,670.00	School	1,962,303	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control	2,000.00	Other	3,302,734	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	5,265,037	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	1,742.60
Beaches and Boardwalks		School	1,962,303.20	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	21,772.19	Self-Liquidating		Balance January 1, 1988	10,150.00
Land Reclamation & Conservation	160,596.00	Other	2,626,000.00	Transfers From Taxes or Liens	
Other Recreational Services	1,000.00	Total	4,588,303.20	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	417,987,537	Cancelled, Abated or Adjusted (1988)	
Libraries	53,463.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	10,150.00
Other Educational Services		Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>				<b>ASSETS</b>	
Pensions & F. I. C. A.	162,416.77	1 Vacant Land 217 4.15	23,024,400.00	Cash Dec. 31, 1988	2,480,290.27
Employee Fringe Benefits	103,000.00	2 Residential 1982 38.32	439,542,300.00	Taxes Receivable	214,392.63
Other Statutory Expenditures		3 Farm 9 .14	761,000.00	Tax Title Liens	1,742.60
CETA And Other Public Employment Programs		4a Commercial 103 7.39	40,951,000.00	Foreclosed Property	10,150.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	2,606,313.32	4b Industrial		Emergencies & Other Deferred Charges	55,500.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	35,000.00	4c Apartments		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 2310	554,278,700.00	Other Receivables	484.81
Principal Payments	200,000.00	Land Area 2.80 Sq. Miles		Total	2,762,560.36
Interest Payments	171,534.17	Net Valuation Taxable-Municipal	557,133,026	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	419,791,442	Cash Liabilities	2,103,767.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,867,709.41	State Equalized Valuation	533,218,313	Reserves for Receivables	225,770.09
RESERVE FOR UNCOLLECTED TAXES	154,905.00	State Equalization Ratio	104.51	Surplus Dec. 31, 1988	427,022.72
<b>EXPENDITURES TOTAL</b>	10,031,201.90			Total	2,762,560.36

0710

Population 1980 28,040  
 Population 1988 23,390  
 S & P Rating  
 Moody Rating AA1

General Tax Rate Per \$100. 5.72  
 State Equalized Tax Rate 1.69

**LIVINGSTON TOWNSHIP - ESSEX COUNTY**  
**Form of Government:**  
**Council-Manager Plan E (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,215.42  
 Net Debt 723.02  
 Debt Service 23.87  
 Total Tax Levy 1,755.94  
 Municipal Expenditures 427.02

PER CENT:  
 Gross Debt 1.36  
 Net Debt .81  
 Tax Levy Collected 97.27  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE → .88	
Governing Body & Public Boards		1988 Property Taxes Collected	48,524,932.82	Local District School Taxes	.88 25,910,126.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	112,636.00	Delinquent Tax & Lien Collections	521,292.79	School Taxes in Municipal Budget	
Assessment of Taxes	71,634.00	Business Personalty Replacement Taxes	406,901.40	County Taxes	.68 20,131,920.48
Collection of Taxes	127,310.00	Taxes from Public Utilities	2,340,183.00	County Library Taxes	
Planning, Housing & Development	108,097.58	Other Miscellaneous Tax Revenues	463,163.05	Local Municipal Purpose Taxes	.12 3,505,143.09
Human Resources	223,071.53	State Aid Revenues	498,460.51	Veteran & Senior Citizen Taxes	184,100.00
Elections	6,800.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.68 49,731,289.57
General Administration (other)	1,303,951.19	State and Local Fiscal Assistance Act Utilized	39,283.85	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	43,026.10
Municipal Courts	148,162.00	Other Miscellaneous Revenues	3,541,518.61	Added and Omitted Taxes	261,016.06
<b>PUBLIC SAFETY</b>		Total	56,335,736.03	Total Taxes Levied - ABSTRACT	49,851,231.73
Fire Protection	237,870.00	Prior Years Surplus Appropriated	1,500,000.00	Total Taxes Billed	49,885,642.54
Police Protection	2,260,073.48	REVENUES TOTAL	57,835,736.03	1988 TAXES COLLECTED	48,524,932.82
Civil Defense & Disaster Control	6,030.00	Reserve For Uncollected Taxes	971,277.81	1988 Taxes Cancelled, Abated or Adjusted	15,501.20
Environmental Inspection & Control	129,656.50	CAPITAL OUTLAY TOTAL	1,608,171.73	Transfer to Tax Title Liens or Foreclosed	61.98
Other Public Safety		Public Enterprises	650,135.68	Balance Outstanding Dec. 31, 1988	1,345,146.54
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	374,802.87	Public Works	86,775.97	Balance January 1, 1988	846,926.08
Sewers and Sewage Processing	605,971.94	Buildings and Grounds	735,260.08	Collected in 1988	521,292.79
Garbage and Trash Disposal	494,840.00	Library and Education	36,000.00	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	223,938.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	40,070.48	All Other		Balance December 31, 1988	325,633.29
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	212,853.00	ISSUED AND UNISSUED		Balance January 1, 1988	202.52
Welfare-Public Assistance	17,522.09	School	11,815,000	Transfer From Taxes	61.98
Hospitals, Clinics, First Aid		Self-liquidating	1,330,000	Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	21,310,785	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	34,505,785	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	264.50
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	721,777.00	Self-Liquidating	940,000.00	Balance January 1, 1988	293,950.00
Land Reclamation & Conservation	451,192.42	Other	6,155,342.00	Transfers From Taxes or Liens	
Other Recreational Services	71,711.52	Total	7,095,342.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	863,335.00	FOR NET DEBT COMPUTATION	2,541,076,027	Balance December 31, 1988	293,950.00
Other Educational Services	19,512.50	REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	732,761.51	1 Vacant Land 335 3.00	25,806,600.00	Cash Dec. 31, 1988	8,226,282.76
Employee Fringe Benefits	292,616.21	2 Residential 8745 70.32	605,822,700.00	Taxes Receivable	1,670,779.83
Other Statutory Expenditures		3 Farm 4	69,000.00	Tax Title Liens	264.50
<b>CETA And Other Public Employment Programs</b>		4a Commercial 268 24.28	209,206,100.00	Foreclosed Property	293,950.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	10,413,296.82	4b Industrial 47 2.39	20,612,100.00	Emergencies & Other Deferred Charges	40,377.31
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	235,437.50	4c Apartments		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 9399	861,516,500.00	Other Receivables	2,274,500.42
Principal Payments	535,000.00	Land Area 14.00 Sq. Miles		Total	12,506,154.82
Interest Payments	142,570.00	Net Valuation Taxable-Municipal	867,563,400	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	55,945.53	Net Valuation Taxable-County	2,610,708,765	Cash Liabilities	5,860,564.63
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	46,042,046.48	State Equalized Valuation	2,928,423,087	Reserves for Receivables	4,239,494.75
RESERVE FOR UNCOLLECTED TAXES	971,277.81	State Equalization Ratio	29.48	Surplus Dec. 31, 1988	2,406,095.44
<b>EXPENDITURES TOTAL</b>	58,165,136.64			Total	12,506,154.82

1324

Population 1980 369  
 Population 1988 341  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.35  
 State Equalized Tax Rate 2.15

**LOCH ARBOUR VILLAGE - MONMOUTH CO.**  
**Form of Government:**  
**Village Board of Trustees**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 690.13 PER CENT:  
 Net Debt 363.53 Gross Debt .33  
 Debt Service 44.20 Net Debt .44  
 Total Tax Levy 2,164.31 Tax Levy Collected 99.49  
 Municipal Expenditures 1,305.78 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>ISSUED AND UNISSUED</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards		School	GROSS DEBT	Local District School Taxes
Municipal Clerk		Self-liquidating	NET DEBT	Regional & Consolidated School Tax 1.02
Financial Administration 13,998.00	1988 Property Taxes Collected 735,746.55	Other		School Taxes in Municipal Budget
Assessment of Taxes 1,352.00	1988 Payments in Lieu of Taxes	Total		County Taxes .34
Collection of Taxes 4,833.00	Delinquent Tax & Lien Collections 12,321.54			County Library Taxes .01
Planning, Housing & Development 2,664.00	Business Personalty Replacement Taxes 4,101.40			Local Municipal Purpose Taxes .73
Human Resources	Taxes from Public Utilities 22,731.00			Veteran & Senior Citizen Taxes
Elections	Other Miscellaneous Tax Revenues			Total Taxes for Rate Computation 2.15
General Administration (other) 52,661.00	State Aid Revenues 3,062.15			Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues			Bank Corp. Taxes
Municipal Courts 6,775.00	State and Local Fiscal Assistance Act Utilized			Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	Sale of Acquired Property			Total Taxes Levied - ABSTRACT 738,029.37
Fire Protection 15,579.84	Other Miscellaneous Revenues 112,700.35			Total Taxes Billed 739,542.40
Police Protection 110,100.00	Total 890,562.99			1988 TAXES COLLECTED 735,746.55
Civil Defense & Disaster Control	Prior Years Surplus Appropriated 62,800.00			1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 170.00	REVENUES TOTAL 953,462.99			Transfer to Tax Title Liens or Foreclosed
Other Public Safety 23,651.53	Reserve For Uncollected Taxes 62,929.34			Balance Outstanding Dec. 31, 1988 3,795.85
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY</b>			<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 9,678.60	Public Enterprises			Balance January 1, 1988 12,346.37
Sewers and Sewage Processing 33,336.00	Recreation—Culture 44,272.26			Collected in 1988 12,321.54
Garbage and Trash Disposal 40,916.00	Public Works			Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 2,800.00	Buildings and Grounds			Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education			Balance December 31, 1988 24.83
<b>HEALTH and WELFARE</b>	Conservation			<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 900.00	All Other			Balance January 1, 1988
Welfare-Public Assistance 125.00				Transfer From Taxes
Hospitals, Clinics, First Aid				Redeemed in 1988
Animal, Insect, & Rodent Control 250.00				Cancelled, Abated or Adjusted (1988)
Other Welfare Services				Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>				Balance December 31, 1988
Beaches and Boardwalks				<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees				Balance January 1, 1988
Land Reclamation & Conservation 2,155.00				Transfers From Taxes or Liens
Other Recreational Services 33,000.00				Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>				Cancelled, Abated or Adjusted (1988)
Libraries				Balance December 31, 1988
Other Educational Services				<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>				<b>ASSETS</b>
Pensions & F. I. C. A. 3,634.88				Cash Dec. 31, 1988 165,778.87
Employee Fringe Benefits				Taxes Receivable 3,320.58
Other Statutory Expenditures				Tax Title Liens
<b>CETA And Other Public Employment Programs</b>				Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL</b> 363,639.85				Emergencies & Other Deferred Charges 9,780.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 1,000.00				State and Federal Aid Receivable 43,000.00
<b>DEBT SERVICE</b>				Other Receivables 35,858.23
Principal Payments 12,860.00				Total 258,237.78
Interest Payments 2,212.37				<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 3,580.44				Cash Liabilities 97,370.99
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 469,829.37				Reserves for Receivables 3,934.98
<b>RESERVE FOR UNCOLLECTED TAXES</b> 62,929.34				Surplus Dec. 31, 1988 156,931.81
<b>EXPENDITURES TOTAL</b> 915,101.37				Total 258,237.78
	<b>REAL PROPERTY VALUATIONS</b>			
	Code Class # of Parcels % VAL'N			
	1 Vacant Land 7 2.10			
	2 Residential 136 91.97			
	3 Farm			
	4a Commercial 6 5.39			
	4b Industrial			
	4c Apartments 1 .55			
	Total 150			
	Land Area .10 Sq. Miles			
	Net Valuation Taxable-Municipal 31,362,414			
	Net Valuation Taxable-County 28,614,803			
	State Equalized Valuation 34,236,541			
	State Equalization Ratio 91.58			

Population 1980 23,956  
 Population 1988 22,669  
 S & P Rating A  
 Moody Rating A

General Tax Rate Per \$100. 1.93  
 State Equalized Tax Rate 1.57

**LODI BOROUGH - BERGEN COUNTY**

**Form of Government:**

**Mayor-Council Plan B (OMCL 50)**

**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 470.52  
 Net Debt 320.76  
 Debt Service 60.24  
 Total Tax Levy 858.30  
 Municipal Expenditures 476.97

PER CENT:  
 Gross Debt 1.14  
 Net Debt .78  
 Tax Levy Collected 97.28  
 Tax Levy Cancelled, Abated or Adjusted .85

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> .93	
Governing Body & Public Boards	33,376.45	1988 Property Taxes Collected	18,877,530.21	Local District School Taxes	10,738,334.00
Municipal Clerk	116,135.70	1988 Payments in Lieu of Taxes	32,000.00	Regional & Consolidated School Tax	
Financial Administration	100,306.25	Delinquent Tax & Lien Collections	398,055.05	School Taxes in Municipal Budget	
Assessment of Taxes	59,504.90	Business Personalty Replacement Taxes	363,124.72	County Taxes	2,339,436.55
Collection of Taxes	47,405.00	Taxes from Public Utilities	952,731.00	County Library Taxes	
Planning, Housing & Development	17,799.88	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	6,189,166.00
Human Resources	119,954.79	State Aid Revenues	447,139.07	Veteran & Senior Citizen Taxes	319,700.00
Elections	17,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	19,586,636.55
General Administration (other)	1,122,076.04	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		State of Acquired Property		Bank Corp. Taxes	51,484.66
Municipal Courts	105,660.00	Other Miscellaneous Revenues	1,834,537.83	Added and Omitted Taxes	138,303.48
<b>PUBLIC SAFETY</b>		Total	22,905,117.88	Total Taxes Levied - ABSTRACT	19,456,724.69
Fire Protection	159,631.76	Prior Years Surplus Appropriated	690,000.00	Total Taxes Billed	19,405,240.03
Police Protection	1,737,977.66	REVENUES TOTAL	23,595,117.83	1988 TAXES COLLECTED	18,877,530.21
Civil Defense & Disaster Control	1.00	Reserve For Uncollected Taxes	761,861.20	1988 Taxes Cancelled, Abated or Adjusted	165,184.84
Environmental Inspection & Control	126,316.70	<b>CAPITAL OUTLAY TOTAL</b> 604,964.73		Transfer to Tax Title Liens or Foreclosed	7,339.97
Other Public Safety		Public Enterprises	71,151.20	Balance Outstanding Dec. 31, 1988	355,185.01
<b>PUBLIC WORKS</b>		Recreation—Culture	19,050.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	553,000.00	Public Works	382,186.69	Balance January 1, 1988	377,393.23
Sewers and Sewage Processing	636,000.00	Buildings and Grounds	1,132,576.84	Collected in 1988	375,296.63
Garbage and Trash Disposal	870,432.08	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	24,143.97	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	776,736.85	All Other		Balance December 31, 1988	2,096.60
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	78,179.94	ISSUED AND UNISSUED	GROSS DEBT	Balance January 1, 1988	71,309.09
Welfare Public Assistance	29,713.00	School	2,153,000	Transfer From Taxes	7,339.97
Hospital, Clinics, First Aid	37,090.60	Self-liquidating	1,137,000	Redeemed in 1988	22,758.42
Animal, Insect, & Rodent Control		Other	7,366,150	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	10,656,150	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		NET DEBT 7,271,301		Balance December 31, 1988	55,890.64
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	8,000.00	School	2,163,000.00	Balance January 1, 1988	18,247.50
Land Reclamation & Conservation	22,618.30	Self-Liquidating	1,137,000.00	Transfers From Taxes or Liens	
Other Recreational Services	157,797.65	Other	7,327,250.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	10,627,250.00	Cancelled, Abated or Adjusted (1988)	
Libraries	335,000.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	18,247.50
Other Educational Services		FOR NET DEBT COMPUTATION 932,803,881		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	622,346.42	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	1,097,066.07
Employee Fringe Benefits	501,202.93	1 Vacant Land 173 1.49	14,890,500.00	Taxes Receivable	357,281.61
Other Statutory Expenditures	19,000.00	2 Residential 4193 61.46	614,733,000.00	Tax Title Liens	55,890.64
<b>CETA And Other Public Employment Programs</b>		3 Form		Foreclosed Property	18,247.50
MUNICIPAL FUNCTIONS TOTAL	8,496,537.87	4a Commercial 293 15.19	151,926,200.00	Emergencies & Other Deferred Charges	523,643.12
CAPITAL IMPROVEMENTS *MEMO*	16,950.00	4b Industrial 117 12.66	126,616,900.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4c Apartments 37 9.20	92,019,100.00	Other Receivables	2,619.40
Principal Payments	734,836.72	Total 4868	1,000,185,700.00	Total	2,054,748.34
Interest Payments	580,651.89	Land Area 2.20 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal	1,002,827,339	Cash Liabilities	687,656.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,077,770.55	Net Valuation Taxable-County	939,952,684	Reserves for Receivables	434,039.15
RESERVE FOR UNCOLLECTED TAXES	761,861.20	State Equalized Valuation	1,160,130,008	Surplus Dec. 31, 1988	933,052.80
EXPENDITURES TOTAL	23,890,166.82	State Equalization Ratio	86.41	Total	2,054,748.34

0809

Population 1980 3,078  
 Population 1988 3,866  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100 3.39  
 State Equalized Tax Rate 2.21

**LOGAN TWP. - GLOUCESTER CO.**

**Form of Government:**

**Small Municipality Plan C (OMCL 50)**

**Number of Members on Governing Body - 5**

PER CAPITA  
 Gross Debt 493.15  
 Net Debt 493.15  
 Debt Service  
 Total Tax Levy 1,331.00  
 Municipal Expenditures 700.02

PER CENT:  
 Gross Debt 1.05  
 Net Debt 1.05  
 Tax Levy Collected 90.74  
 Tax Levy Cancelled, Abated or Adjusted 1.91

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE 1.22	
Governing Body & Public Boards	10,600.00	1988 Property Taxes Collected 4,649,306.10			Local District School Taxes	2,627,706.00
Municipal Clerk	37,130.00	1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	38,400.00	Delinquent Tax & Lien Collections 413,348.79			School Taxes in Municipal Budget	
Assessment of Taxes	25,300.00	Business Personalty Replacement Taxes 66,547.52			County Taxes .77	1,667,185.08
Collection of Taxes	19,175.00	Taxes from Public Utilities 394,156.00			County Library Taxes .02	47,093.90
Planning, Housing & Development	52,450.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes .19	420,400.00
Human Resources	39,790.00	State Aid Revenues 139,898.45			Veteran & Senior Citizen Taxes	28,400.00
Elections	2,000.00	Federal Aid Revenues			Total Taxes for Rate Computation 2.20	4,790,736.98
General Administration (other)	301,400.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp Taxes	
Municipal Courts	42,823.19	Other Miscellaneous Revenues 1,392,296.22			Added and Omitted Taxes	383,260.72
<b>PUBLIC SAFETY</b>		Prior Years Surplus Appropriated 452,968.37			Total Taxes Levied - ABSTRACT	5,145,645.70
Fire Protection	88,239.56	REVENUES TOTAL 7,508,521.45			Total Taxes Billed	5,123,842.55
Police Protection	411,110.00	Reserve For Uncollected Taxes 332,000.00			1988 TAXES COLLECTED	4,049,305.10
Civil Defense & Disaster Control	3,500.00	CAPITAL OUTLAY TOTAL 439,397.61			1988 Taxes Cancelled, Abated or Adjusted	98,064.96
Environmental Inspection & Control	188,200.00	Public Enterprises			Transfer to Tax Title Liens or Foreclosed	15,509.76
Other Public Safety		Recreation—Culture			Balance Outstanding Dec 31, 1988	357,961.73
<b>PUBLIC WORKS</b>		Public Works			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	256,040.00	Buildings and Grounds			Balance January 1, 1988	490,725.50
Sewers and Sewage Processing	2,707.28	Library and Education			Collected in 1988	413,121.39
Garbage and Trash Disposal	175,000.00	Conservation			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	24,310.00	All Other			Transfers to Tax Title Liens or Foreclosed	1,222.40
Other Public Works	50,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			Balance December 31, 1988	70,381.71
<b>HEALTH and WELFARE</b>		ISSUED AND UNISSUED			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,500.00	GROSS DEBT			Balance January 1, 1988	101,080.89
Welfare-Public Assistance	5,000.00	NET DEBT			Transfer From Taxes	19,834.40
Hospitals, Clinics, First Aid		SCHOOL			Redeemed in 1988	227.40
Animal, Insect, & Rodent Control	7,000.00	Other			Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total			Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	120,737.89
Beaches and Boardwalks		SCHOOL			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	20,000.00	Self-Liquidating			Balance January 1, 1988	6,755.00
Land Reclamation & Conservation	70,975.00	Other			Transfers From Taxes or Liens	
Other Recreational Services	2,000.00	Total			Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION			Balance December 31, 1988	6,755.00
Other Educational Services		REAL PROPERTY VALUATIONS			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N			<b>ASSETS</b>	
Pensions & F. I. C. A.	93,829.80	1 Vacant Land 713 7.77			Cash Dec. 31, 1988	2,675,101.37
Employee Fringe Benefits	50,000.00	2 Residential 1340 41.77			Taxes Receivable	434,343.44
Other Statutory Expenditures	5,000.00	3 Farm 255 3.77			Tax Title Liens	120,737.89
<b>CETA And Other Public Employment Programs</b>		4a Commercial 89 33.01			Foreclosed Property	6,755.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4b Industrial 5 3.69			Emergencies & Other Deferred Charges	92,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments			State and Federal Aid Receivable	135,254.86
<b>DEBT SERVICE</b>		Total 2403			Other Receivables	46,747.25
Principal Payments		Land Area 23.42 Sq. Miles			Total	3,510,939.81
Interest Payments		Net Valuation Taxable-Municipal			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County			Cash Liabilities	1,851,190.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,341,934.98	State Equalized Valuation			Reserves for Receivables	703,583.58
RESERVE FOR UNCOLLECTED TAXES	382,000.00	State Equalization Ratio			Surplus Dec. 31, 1988	951,165.93
EXPENDITURES TOTAL	7,043,260.05	56.70			Total	3,510,939.81

1517

Population 1980 3,488  
 Population 1988 3,783  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.15  
 State Equalized Tax Rate .77

**LONG BEACH TWP. - OCEAN CO.**

**Form of Government:**

**Commission (1911)**

**Number of Members on Governing Body - 3**

PER CAPITA:

Gross Debt 3,594.69  
 Net Debt 1,184.97  
 Debt Service 92.13  
 Total Tax Levy 4,479.16  
 Municipal Expenditures 1,781.13

PER CENT:

Gross Debt .77  
 Net Debt .25  
 Tax Levy Collected 98.02  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards	97,650.77	1988 Property Taxes Collected	16,608,340.16	Local District School Taxes	
Municipal Clerk	17,000.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .25	5,448,636.41
Financial Administration	138,013.45	Delinquent Tax & Lien Collections	220,115.89	School Taxes in Municipal Budget	
Assessment of Taxes	115,315.91	Business Personalty Replacement Taxes	26,800.40	County Taxes .33	7,257,037.76
Collection of Taxes	66,054.37	Taxes from Public Utilities	739,551.00	County Library Taxes .02	485,577.89
Planning, Housing & Development	63,222.98	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .16	3,599,200.00
Human Resources	4,000.00	State Aid Revenues	52,210.18	Veteran & Senior Citizen Taxes	87,900.00
Elections	359,631.81	Federal Aid Revenues		Total Taxes for Rate Computation .76	16,878,352.06
General Administration (other)		State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>	52,100.00	Sale of Acquired Property	33,071.00	Bank Corp. Taxes	763.00
Municipal Courts		Other Miscellaneous Revenues	1,271,009.49	Added and Omitted Taxes	153,464.24
<b>PUBLIC SAFETY</b>		Total	18,951,098.12	Total Taxes Levied - ABSTRACT	16,944,679.30
Fire Protection	133,344.96	Prior Years Surplus Appropriated	880,000.00	Total Taxes Billed	16,943,916.30
Police Protection	1,389,398.00	<b>REVENUES</b>	<b>TOTAL</b> 19,831,098.12	<b>1988 TAXES COLLECTED</b>	<b>16,608,340.16</b>
Civil Defense & Disaster Control	53,750.00	Reserve For Uncollected Taxes	641,234.04	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	55,000.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b> 1,059,021.51	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises	327,323.78	Balance Outstanding Dec. 31, 1988	335,576.14
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,036,944.58	Public Works	549,831.44	Balance January 1, 1988	220,914.39
Sewers and Wastewater Processing		Buildings and Grounds	64,232.29	Collected in 1988	220,115.89
Garbage and Trash Disposal	457,772.49	Library and Education	117,634.00	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	103,300.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	798.50
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	191,847.00	ISSUED AND UNISSUED		Balance January 1, 1988	15,146.59
Welfare-Public Assistance	2,617.50	SCHOOL		Transfer From Taxes	
Hospitals, Clinics, First Aid	1,000.00	Self-liquidating	7,729,150	Redeemed in 1988	
Animal, Insect, & Rodent Control	7,953.94	Other	4,586,077	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	13,598,727	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	15,146.59
Beaches and Boardwalks	507,826.23	SCHOOL		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating	1,283,499.67	Balance January 1, 1988	5,400.00
Land Reclamation & Conservation	35,000.00	Other	7,169,000.00	Transfers From Taxes or Liens	
Other Recreational Services	23,709.75	Total	3,846,500.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	1,764,326,909	Balance December 31, 1988	5,400.00
Other Educational Services	100.00	<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>	
Pensions & F. I. C. A.	451,767.43	1 Vacant Land 1140 5.32	77,589,932.00	Cash Dec. 31, 1988	4,544,856.65
Employee Fringe Benefits	235,000.00	2 Residential 7060 39.86	1,310,551,443.00	Taxes Receivable	336,374.64
Other Statutory Expenditures	25,044.14	3 Farm		Tax Title Liens	15,146.59
<b>CETA And Other Public Employment Programs</b>		4a Commercial 193 4.48	65,362,664.00	Foreclosed Property	5,400.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>5,635,415.31</b>	4b Industrial		Emergencies & Other Deferred Charges	232,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>50,000.00</b>	4c Apartments 21 .34	5,006,926.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 8414	1,458,510,965.00	Other Receivables	145,330.02
Principal Payments	115,000.00	Land Area 4.30 Sq. Miles		Total	5,279,107.90
Interest Payments	233,522.00	Net Valuation Taxable-Municipal	1,462,457,178	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>112,776.45</b>	Net Valuation Taxable-County	1,746,355,864	Cash Liabilities	3,410,716.91
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>13,191,252.06</b>	State Equalized Valuation	2,194,889,528	Reserves for Receivables	502,251.25
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>641,234.04</b>	State Equalization Ratio	66.57	Surplus Dec. 31, 1988	1,366,139.74
<b>EXPENDITURES TOTAL</b>	<b>19,929,249.86</b>			Total	5,279,107.90

1325

Population 1980 29,819  
 Population 1988 29,224  
 S & P Rating A-  
 Moody Rating A

General Tax Rate Per \$100 4.20  
 State Equalized Tax Rate 2.04

**LONG BRANCH CITY - MONMOUTH CO.**

**Form of Government:**

**Mayor-Council Plan A (OMCL 50)**

**Number of Members on Governing Body - 5**

PER CAPITA  
 Gross Debt 473.21  
 Net Debt 418.53  
 Debt Service 65.52  
 Total Tax Levy 947.42  
 Municipal Expenditures 556.03

PER CENT:  
 Gross Debt 1.31  
 Net Debt 1.16  
 Tax Levy Collected 95.39  
 Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards	51,378.75	1988 Property Taxes Collected	26,509,047.43		Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	1.08 14,463,598.00
Financial Administration	135,449.11	Delinquent Tax & Lien Collections	1,012,739.62		School Taxes in Municipal Budget	.01 112,465.34
Assessment of Taxes	75,132.00	Business Personalty Replacement Taxes	245,225.72		County Taxes	.33 4,464,393.11
Collection of Taxes	92,400.29	Taxes from Public Utilities	1,658,540.00		County Library Taxes	
Planning, Housing & Development	111,541.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.61 3,188,221.52
Human Resources	1,236,243.54	State Aid Revenues	2,042,329.42		Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues	75,000.00		Total Taxes for Rate Computation	2.03 27,396,563.47
General Administration (other)	1,923,213.71	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	48,327.58
Municipal Courts	220,516.23	Other Miscellaneous Revenues	2,336,506.70		Added and Omitted Taxes	404,305.29
<b>PUBLIC SAFETY</b>		Total	33,929,388.39		Total Taxes Levied - ABSTRACT	27,687,301.34
Fire Protection	1,267,039.02	Prior Years Surplus Appropriated	1,345,129.50		Total Taxes Billed	27,643,961.58
Police Protection	2,466,493.25	<b>REVENUES TOTAL</b>	<b>35,274,518.39</b>		1988 TAXES COLLECTED	26,509,047.43
Civil Defense & Disaster Control	1,565.00	Reserve For Uncollected Taxes	1,217,077.31		1988 Taxes Cancelled, Abated or Adjusted	17,906.60
Environmental Inspection & Control	152,137.47	<b>CAPITAL OUTLAY TOTAL</b>	<b>1,412,737.85</b>		Transfer to Tax Title Liens or Foreclosed	20,679.17
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988	1,096,328.38
<b>PUBLIC WORKS</b>		Recreation—Culture	55,017.76		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	893,953.09	Public Works	240,989.76		Balance January 1, 1988	1,011,322.35
Sewers and Sewage Processing	648,301.00	Buildings and Grounds	1,116,730.33		Collected in 1988	977,301.75
Garbage and Trash Disposal		Library and Education			Cancelled, Abated or Adjusted 1988	5,667.13
Public Buildings and Grounds	309,867.20	Conservation			Transfers to Tax Title Liens or Foreclosed	3,130.19
Other Public Works		All Other			Balance December 31, 1988	25,173.28
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	196,930.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	110,880.54
Welfare-Public Assistance	114,293.50	School	1,598,000		Transfer From Taxes	24,326.30
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988	34,937.37
Animal, Insect, & Rodent Control		Other	12,231,031	12,231,031	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	13,829,031	12,231,031	Transfers to Foreclosed Property	11,819.81
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	88,449.66
Beaches and Boardwalks	124,053.45	School		1,598,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	93,633.50	Self-Liquidating			Balance January 1, 1988	2,391,580.19
Land Reclamation & Conservation	433,500.00	Other		11,538,900.00	Transfers From Taxes or Liens	11,819.81
Other Recreational Services	30,877.90	Total		13,186,900.00	Sale for Cash (1988)	35,500.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>1,055,943,453</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	312,915.00	<b>REAL PROPERTY VALUATIONS</b>			Balance December 31, 1988	2,367,900.00
Other Educational Services		Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 631 1.96	12,602,600.00		<b>ASSETS</b>	
Pensions & F. I. C. A.	1,079,130.40	2 Residential 6902 76.41	491,924,600.00		Cash Dec. 31, 1988	5,595,988.71
Employee Fringe Benefits	581,974.34	3 Farm 1	3,200.00		Taxes Receivable	1,121,501.66
Other Statutory Expenditures	35,000.00	4a Commercial 528 10.30	69,529,900.00		Tax Title Liens	88,449.66
<b>CETA And Other Public Employment Programs</b>		4b Industrial 11 .55	3,531,500.00		Foreclosed Property	2,367,900.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>12,693,198.80</b>	4c Apartments 185 10.28	66,207,600.00		Emergencies & Other Deferred Charges	383,900.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>125,000.00</b>	Total 8308	643,799,400.00		State and Federal Aid Receivable	2,424.38
<b>DEBT SERVICE</b>		Land Area 5.10 Sq. Miles			Other Receivables	591,206.87
Principal Payments	1,115,000.00	Net Valuation Taxable-Municipal	649,014,821		Total	10,151,371.28
Interest Payments	799,877.38	Net Valuation Taxable-County	1,069,461,464		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	<b>334,603.00</b>	State Equalized Valuation	1,332,443,131		Cash Liabilities	4,272,330.09
<b>DEFERRED CHARGES</b>	<b>425,865.00</b>	State Equalization Ratio	48.51		Reserves for Receivables	3,606,077.35
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>19,045,446.95</b>				Surplus Dec. 31, 1988	2,272,963.84
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>1,217,077.81</b>				Total	10,151,371.28
<b>EXPENDITURES TOTAL</b>	<b>35,296,465.94</b>					

0115

Population 1980 1,249  
 Population 1988 1,195  
 S & P Rating  
 Moody Rating 3AA1

General Tax Rate Per \$100. 1.26  
 State Equalized Tax Rate .91

## LONGPORT BORO. - ATLANTIC CO.

## Form of Government:

Commission (1911)

Number of Members on Governing Body - 3

PER CAPITA:

Gross Debt 3,585.07  
 Net Debt 3,585.07  
 Debt Service 234.48  
 Total Tax Levy 2,885.84  
 Municipal Expenditures 1,703.15

PER CENT:

Gross Debt 1.32  
 Net Debt 1.32  
 Tax Levy Collected 95.29  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> .09	
Governing Body & Public Boards		1988 Property Taxes Collected	3,289,639.09	Local District School Taxes	351,408.00
Municipal Clerk	46,775.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	47,798.00	Delinquent Tax & Lien Collections	111,985.25	School Taxes in Municipal Budget	
Assessment of Taxes	11,110.00	Business Personalty Replacement Taxes	7,255.27	County Taxes	.41 * 1,541,256.71
Collection of Taxes	26,350.00	Taxes from Public Utilities	133,269.00	County Library Taxes	.03 104,779.23
Planning, Housing & Development	5,500.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.38 1,429,000.00
Human Resources	29,332.53	State Aid Revenues	23,888.39	Veteran & Senior Citizen Taxes	24,050.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	.91 3,450,493.94
General Administration (other)	156,161.00	State and Local Fiscal Assistance Act Utilized	282.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	30,710.00	Other Miscellaneous Revenues	357,504.74	Added and Omitted Taxes	25,021.51
<b>PUBLIC SAFETY</b>		Total	3,923,823.74	Total Taxes Levied - ABSTRACT	3,451,465.45
Fire Protection	23,112.60	Prior Years Surplus Appropriated	188,000.00	Total Taxes Billed	3,452,293.41
Police Protection	404,477.00	REVENUES TOTAL	4,111,823.74	1988 TAXES COLLECTED	3,289,639.09
Civil Defense & Disaster Control	1,800.00	Reserve For Uncollected Taxes	164,340.15	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	43,333.00	<b>CAPITAL OUTLAY</b> TOTAL	650,102.48	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	162,654.32
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	144,024.44	Public Works	466,819.65	Balance January 1, 1988	106,360.13
Sewers and Sewage Processing	113,000.00	Buildings and Grounds	133,232.82	Collected in 1988	105,253.28
Garbage and Trash Disposal	29,500.00	Library and Education		Cancelled, Abated or Adjusted 1988	950.00
Public Buildings and Grounds	17,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	21,000.00	All Other		Balance December 31, 1988	156.85
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	200.00	ISSUED AND UNISSUED		Balance January 1, 1988	6,731.97
Welfare-Public Assistance	6,100.00	School		Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	6,731.97
Animal, Insect, & Rodent Control	550.00	Other	4,287,737	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	4,287,737	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	
Beaches and Boardwalks	80,276.26	School		PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	80,728.00	Self-Liquidating		FORECLOSURE	
Land Reclamation & Conservation		Other	4,110,190.00	Balance January 1, 1988	17,695.00
Other Recreational Services	140.00	Total	4,110,190.00	Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries	5,000.00	FOR NET DEBT COMPUTATION	324,527,586	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	17,695.00
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	137,510.22	1 Vacant land 85 3.44 9,343,450.00		ASSETS	
Employee Fringe Benefits	106,330.03	2 Residential 1482 93.85 254,766,000.00		Cash Dec. 31, 1988	595,828.25
Other Statutory Expenditures		3 Farm		Taxes Receivable	162,811.17
CETA And Other Public Employment Programs		4a Commercial 7 1.37 3,723,100.00		Tax Title Liens	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,572,423.13	4b Industrial		Foreclosed Property	17,695.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	10,000.00	4c Apartments 16 1.34 3,638,500.00		Emergencies & Other Deferred Charges	10,995.68
<b>DEBT SERVICE</b>		Total 1590 271,471,050.00		State and Federal Aid Receivable	
Principal Payments	170,000.00	Land Area .30 Sq. Miles		Other Receivables	19,064.02
Interest Payments	110,433.13	Net Valuation Taxable-Municipal	271,747,503	Total	806,394.12
<b>DEFERRED CHARGES</b>	19,769.11	Net Valuation Taxable-County	324,076,955	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	1,997,443.94	State Equalized Valuation	374,358,098	Cash Liabilities	222,871.42
<b>RESERVE FOR UNCOLLECTED TAXES</b>	164,340.15	State Equalization Ratio	72.57	Reserves for Receivables	194,699.41
<b>EXPENDITURES TOTAL</b>	4,034,409.46			Surplus Dec. 31, 1988	388,823.29
				Total	806,394.12

2115

Population 1980 4,998  
 Population 1988 4,824  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100 3.88  
 State Equalized Tax Rate 1.90

**LOPATCONG TOWNSHIP - WARREN CO.**

**Form of Government:**

**Small Municipality Plan C (OMCL 50)**

**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 186.69  
 Net Debt 109.99  
 Debt Service 29.99  
 Total Tax Levy 963.51  
 Municipal Expenditures 421.15

PER CENT  
 Gross Debt .44  
 Net Debt .26  
 Tax Levy Collected 94.33  
 Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE → .37	
Governing Body & Public Boards		1988 Property Taxes Collected	4,385,982.39	Local District School Taxes	2,100,294.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	14,790.00	Delinquent Tax & Lien Collections	154,053.63	School Taxes in Municipal Budget	
Assessment of Taxes	14,765.04	Business Personalty Replacement Taxes	73,631.20	County Taxes	1,047,198.94
Collection of Taxes	17,142.04	Taxes from Public Utilities	568,964.00	County Library Taxes	62,402.84
Planning, Housing & Development	21,068.04	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	798,531.35
Human Resources	34,090.00	State Aid Revenues	37,673.33	Veteran & Senior Citizen Taxes	53,850.00
Elections	1,821.18	Federal Aid Revenues		Total Taxes for Rate Computation	4,678,277.13
General Administration (other)	273,036.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	542.96
Municipal Courts	51,154.09	Other Miscellaneous Revenues	455,722.20	Added and Omitted Taxes	32,997.33
<b>PUBLIC SAFETY</b>		Total	5,676,027.30	Total Taxes Levied - ABSTRACT	4,647,967.42
Fire Protection	89,009.00	Prior Years Surplus Appropriated	400,000.00	Total Taxes Billed	4,649,482.72
Police Protection	477,940.00	REVENUES TOTAL	6,076,027.30	1988 TAXES COLLECTED	4,395,982.39
Civil Defense & Disaster Control	750.00	Reserve For Uncollected Taxes	281,397.19	1988 Taxes Cancelled, Abated or Adjusted	250.00
Environmental Inspection & Control	27,236.00	CAPITAL OUTLAY TOTAL	210,260.33	Transfer to Tax Title Liens or Foreclosed	5,378.97
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	257,370.36
<b>PUBLIC WORKS</b>		Recreation—Culture	126,256.75	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	279,516.37	Public Works	49,602.23	Balance January 1, 1988	163,002.36
Sewers and Sewage Processing		Buildings and Grounds	34,401.93	Collected in 1988	154,053.63
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	3,722.67
Public Buildings and Grounds	25,671.81	Conservation		Transfers to Tax Title Liens or Foreclosed	1,174.34
Other Public Works		All Other		Balance December 31, 1988	9,051.72
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	500.00	ISSUED AND UNISSUED		Balance January 1, 1988	29,447.37
Welfare-Public Assistance	1,530.00	School	370,000	Transfer From Taxes	7,220.20
Hospitals, Clinics, First Aid		Self-liquidating	38,000	Redeemed in 1988	
Animal, Insect, & Radent Control		Other	492,612	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	900,612	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	36,667.57
Beaches and Boardwalks		School	370,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	25,745.00	Self-Liquidating	38,000.00	Balance January 1, 1988	2,105.00
Land Reclamation & Conservation	5,000.00	Other	385,000.00	Transfers From Taxes or Liens	
Other Recreational Services		Total	793,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	204,398,622	Balance December 31, 1988	2,105.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		ASSETS	
Pensions & F. I. C. A.	127,200.00	1 Vacant Land 314 4.99	5,893,005.00	Cash Dec. 31, 1988	1,967,790.29
Employee Fringe Benefits	64,250.00	2 Residential 1400 66.43	78,534,733.00	Taxes Receivable	266,422.53
Other Statutory Expenditures	1,100.00	3 Farm 93 2.39	3,424,938.00	Tax Title Liens	36,667.57
<b>CETA And Other Public Employment Programs</b>		4a Commercial 77 13.62	16,102,595.00	Foreclosed Property	2,105.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,553,315.07	4b Industrial 11 7.20	3,514,175.00	Emergencies & Other Deferred Charges	30,541.86
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	159,000.00	4c Apartments 1 4.81	5,690,000.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	118,209,501.00	Other Receivables	50,351.72
Principal Payments	120,000.00	Land Area 6.90 Sq. Miles		Total	2,354,379.02
Interest Payments	24,674.50	Net Valuation Taxable-Municipal	118,981,587	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	47,207.77	Net Valuation Taxable-County	215,646,287	Cash Liabilities	1,315,639.39
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	3,815,895.73	State Equalized Valuation	242,015,966	Reserves for Receivables	356,046.37
<b>RESERVE FOR UNCOLLECTED TAXES</b>	281,397.19	State Equalization Ratio	49.00	Surplus Dec. 31, 1988	682,692.26
<b>EXPENDITURES TOTAL</b>	5,847,510.31			Total	2,354,379.02

0505  
 Population 1980 17,105  
 Population 1988 20,495  
 S & P Rating BBB+  
 Moody Rating AAA

General Tax Rate Per \$100. 2.23  
 State Equalized Tax Rate 1.79

**LOWER TWP. - CAPE MAY CO.**  
**Form of Government:**  
**Council-Manager Plan E (OMCL) 50**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 341.70  
 Net Debt 256.78  
 Debt Service 39.46  
 Total Tax Levy 832.84  
 Municipal Expenditures 391.46

PER CENT:  
 Gross Debt .95  
 Net Debt .71  
 Tax Levy Collected 91.11  
 Tax Levy Cancelled, Abated or Adjusted .11

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards 35,800.00	1988 Property Taxes Collected 15,512,810.08	Local District School Taxes .46 3,989,458.74
Municipal Clerk 98,852.78	1988 Payments in Lieu of Taxes 7,344.55	Regional & Consolidated School Tax .46 4,019,481.00
Financial Administration 136,712.16	Delinquent Tax & Lien Collections 1,078,831.96	School Taxes in Municipal Budget
Assessment of Taxes 86,274.00	Business Personalty Replacement Taxes 149,040.44	County Taxes .39 3,377,931.67
Collection of Taxes 102,501.34	Taxes from Public Utilities 928,119.00	County Library Taxes .02 194,034.85
Planning, Housing & Development 92,552.79	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .46 3,971,512.22
Human Resources 94,853.58	State Aid Revenues 272,641.46	Veteran & Senior Citizen Taxes 473,000.00
Elections 7,707.49	Federal Aid Revenues	Total Taxes for Rate Computation 1.79 16,025,418.48
General Administration (other) 600,246.98	State and Local Fiscal Assistance Act Utilized 1,790.00	Special District Taxes 460,468.00
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 34,141.85
Municipal Courts 107,627.97	Other Miscellaneous Revenues	Added and Omitted Taxes 1,021,981.36
<b>PUBLIC SAFETY</b>	Total 18,969,606.56	Total Taxes Levied - ABSTRACT 17,069,009.69
Fire Protection 90,665.46	Prior Years Surplus Appropriated 486,208.51	Total Taxes Billed 17,027,140.49
Police Protection 1,453,634.40	REVENUES TOTAL 19,455,815.07	1988 TAXES COLLECTED 15,512,810.08
Civil Defense & Disaster Control 3,600.00	Reserve For Uncollected Taxes 1,163,205.22	1988 Taxes Cancelled, Abated or Adjusted 18,202.23
Environmental Inspection & Control 133,430.76	CAPITAL OUTLAY TOTAL 355,999.73	Transfer to Tax Title Liens or Foreclosed 130,074.33
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 1,366,053.85
<b>PUBLIC WORKS</b>	Recreation—Culture 11,522.77	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 190,936.64	Public Works 196,051.04	Balance January 1, 1988 1,130,039.47
Sewers and Sewage Processing 429,646.23	Buildings and Grounds 148,425.92	Collected in 1988 1,038,842.77
Garbage and Trash Disposal 420,413.00	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 113,976.23	Conservation	Transfers to Tax Title Liens or Foreclosed 88,740.89
Other Public Works 613,491.37	All Other	Balance December 31, 1988 2,455.81
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 14,492.48	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 47,842.64
Welfare-Public Assistance 22,605.00	School 1,740,506	Transfer From Taxes 234,875.36
Hospitals, Clinics, First Aid 14,400.00	Self-liquidating	Redeemed in 1988 39,989.19
Animal, Insect, & Rodent Control	Other 5,262,625	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 7,003,131	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 242,728.81
Beaches and Boardwalks 134,334.00	School 1,740,506.53	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Self-liquidating	Balance January 1, 1988 234,800.00
Land Reclamation & Conservation	Other 5,259,000.00	Transfers From Taxes or Liens
Other Recreational Services	Total 6,999,506.53	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 737,696,205	Cancelled, Abated or Adjusted (1988)
Libraries	REAL PROPERTY VALUATIONS	Balance December 31, 1988 234,800.00
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 2164 7.45 51,215,150.00	<b>ASSETS</b>
Pensions & F. I. C. A. 532,933.79	2 Residential 10643 79.19 544,504,400.00	Cash Dec. 31, 1988 1,780,763.51
Employee Fringe Benefits 354,931.46	3 Farm 190 .73 4,988,200.00	Taxes Receivable 1,368,509.66
Other Statutory Expenditures 3,000.00	4a Commercial 336 11.15 76,635,800.00	Tax Title Liens 242,728.81
<b>CETA And Other Public Employment Programs</b>	4b Industrial 9 .90 6,219,300.00	Foreclosed Property 234,800.00
<b>MUNICIPAL FUNCTIONS TOTAL 5,949,629.91</b>	4c Apartments 2 .58 4,013,500.00	Emergencies & Other Deferred Charges 197,112.77
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	Total 13394 637,626,350.00	State and Federal Aid Receivable 43,900.02
<b>DEBT SERVICE</b>	Land Area 29.81 Sq. Miles	Other Receivables 30,596.64
Principal Payments 440,000.00	Net Valuation Taxable-Municipal 696,757,214	Total 3,898,411.41
Interest Payments 363,921.83	Net Valuation Taxable-County 777,145,335	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 101,256.57</b>	State Equalized Valuation 865,345,968	Cash Liabilities 1,135,535.60
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 12,041,374.26</b>	State Equalization Ratio 80.31	Reserves for Receivables 1,876,635.11
<b>RESERVE FOR UNCOLLECTED TAXES 1,163,205.22</b>		Surplus Dec. 31, 1988 886,240.70
<b>EXPENDITURES TOTAL 20,064,237.84</b>		Total 3,898,411.41

1704

Population 1980 1,547  
 Population 1988 1,609  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.90  
 State Equalized Tax Rate .78

## LOWER ALLOWAYS CREEK - SALEM CO.

## Form of Government:

Township Committee

Number of Members on Governing Body - 3

## PER CAPITA:

Gross Debt  
 Net Debt  
 Debt Service  
 Total Tax Levy 498.37  
 Municipal Expenditures 5,461.47

## PER CENT.

Gross Debt  
 Net Debt  
 Tax Levy Collected 93.99  
 Tax Levy Cancelled, Abated  
 or Adjusted .03

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	756,933.53	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	76,000.00	Delinquent Tax & Lien Collections	50,958.63	School Taxes in Municipal Budget	
Assessment of Taxes	94,150.00	Business Personalty Replacement Taxes	14,890.64	County Taxes	.78 800,026.92
Collection of Taxes	15,250.00	Taxes from Public Utilities	6,637,057.00	County Library Taxes	
Planning, Housing & Development	101,700.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	
Human Resources	5,924.91	State Aid Revenues	5,924.91	Veteran & Senior Citizen Taxes	17,300.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	.78 817,925.92
General Administration (other)	2,968,408.53	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	51,300.00	Other Miscellaneous Revenues	3,593,733.76	Added and Omitted Taxes	1,253.69
<b>PUBLIC SAFETY</b>		Total	11,064,513.52	Total Taxes Levied - ABSTRACT	801,380.61
Fire Protection	51,000.00	Prior Years Surplus Appropriated	1,400,000.00	Total Taxes Billed	805,351.14
Police Protection	910,900.00	REVENUES TOTAL	12,464,513.52	1988 TAXES COLLECTED	756,933.53
Civil Defense & Disaster Control	19,500.00	Reserve For Uncollected Taxes	63,718.39	1988 Taxes Cancelled, Abated or Adjusted	669.63
Environmental Inspection & Control	21,500.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>2,742.10</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	47,742.93
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	909,300.00	Public Works	2,223.10	Balance January 1, 1988	50,958.85
Sewers and Sewage Processing	169,400.00	Buildings and Grounds	519.00	Collected in 1988	50,953.63
Garbage and Trash Disposal	131,900.00	Library and Education		Cancelled, Abated or Adjusted 1988	.22
Public Buildings and Grounds	362,035.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	85,632.00	All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	34,650.00	ISSUED AND UNISSUED		Balance January 1, 1988	
Welfare-Public Assistance	10,400.00	School		Transfer From Taxes	
Hospitals, Clinics, First Aid	30,000.00	Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control	147,400.00	Other		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	
Beaches and Boardwalks		School		PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	45,000.00	Self-Liquidating		FORECLOSURE	
Land Reclamation & Conservation	100.00	Other		Balance January 1, 1988	2,550.00
Other Recreational Services	393,900.00	Total		Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries		FOR NET DEBT COMPUTATION	96,190,619	Cancelled, Abated or Adjusted (1988)	
Other Educational Services	1,424,431.14	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	2,550.00
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	326,200.00	1 Vacant Land 225 1.30	748,000.00	ASSETS	
Employee Fringe Benefits	315,000.00	2 Residential 373 18.78	7,301,850.00	Cash Dec. 31, 1988	3,424,265.32
Other Statutory Expenditures	16,000.00	3 Farm 580 18.73	7,784,540.00	Taxes Receivable	47,742.93
CETA And Other Public Employment Programs		4a Commercial 11 .73	302,500.00	Tax Title Liens	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>8,717,031.58</b>	4b Industrial 1 59.96	24,914,300.00	Foreclosed Property	2,550.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>1,400,000.00</b>	4c Apartments		Emergencies & Other Deferred Charges	50,035.73
<b>DEBT SERVICE</b>		Total	41,551,190.00	State and Federal Aid Receivable	
Principal Payments		Land Area 47.70 Sq. Miles		Other Receivables	85,042.38
Interest Payments		Net Valuation Taxable-Municipal	42,267,665	Total	3,609,636.41
<b>DEFERRED CHARGES</b>	<b>6,749.53</b>	Net Valuation Taxable-County	95,994,757	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>800,626.92</b>	State Equalized Valuation	102,110,301	Cash Liabilities	1,212,255.81
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>63,718.89</b>	State Equalization Ratio	40.98	Reserves for Receivables	135,335.31
<b>EXPENDITURES TOTAL</b>	<b>9,588,126.92</b>			Surplus Dec. 31, 1988	2,262,045.29
				Total	3,609,636.41

Population 1980 5,236  
 Population 1988 5,657  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

2.65

State Equalized Tax Rate

2.00

**LUBMONT TOWNSHIP - BURLINGTON CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 3**

PER CAPITA:

Gross Debt 298.32  
 Net Debt 183.40  
 Debt Service 14.29  
 Total Tax Levy 773.28  
 Municipal Expenditures 465.33

PER CENT:

Gross Debt 1.05  
 Net Debt .64  
 Tax Levy Collected 96.36  
 Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	4,207,380.00	Local District School Taxes	.67 1,293,148.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.41 792,182.62
Financial Administration	45,736.00	Delinquent Tax & Lien Collections	129,516.00	School Taxes in Municipal Budget	
Assessment of Taxes	23,777.00	Business Personalty Replacement Taxes	90,982.00	County Taxes	.54 1,041,009.47
Collection of Taxes	20,690.00	Taxes from Public Utilities	377,442.00	County Library Taxes	.03 59,435.50
Planning, Housing & Development	37,730.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.33 638,080.00
Human Resources	61,832.00	State Aid Revenues	63,991.00	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computatoin	1.98 3,856,355.59
General Administration (other)	550,644.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	8,497.00
Municipal Courts	51,077.00	Other Miscellaneous Revenues	576,040.00	Added and Omitted Taxes	542,094.00
<b>PUBLIC SAFETY</b>		Total	5,945,351.00	Total Taxes Levied - A8STRACT	4,374,446.59
Fire Protection	85,047.00	Prior Years Surplus Appropriated	890,136.00	Total Taxes Billed	4,366,196.00
Police Protection	617,837.00	<b>REVENUES TOTAL</b>	<b>6,835,487.00</b>	1988 TAXES COLLECTED	4,207,380.00
Civil Defense & Disaster Control	4,530.00	Reserve For Uncollected Taxes	223,202.00	1988 Taxes Cancelled, Abated or Adjusted	1,871.00
Environmental Inspection & Control	67,370.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>33,134.00</b>	Transfer to Tax Title Liens or Foreclosed	122.00
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	156,823.00
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	384,332.00	Public Works	70,695.00	Balance January 1, 1988	175,086.00
Sewers and Sewage Processing		Buildings and Grounds	12,439.00	Collected in 1988	129,516.00
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	81,830.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	100,579.00	All Other		Balance December 31, 1988	45,570.00
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	870.00	ISSUED AND UNISSUED		Balance January 1, 1988	936.00
Welfare-Public Assistance	8,275.00	School	650,129	Transfer From Taxes	74.00
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	1,037,494	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	1,687,623	Transfers to Foreclosed Property	610.00
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	400.00
Beaches and Boardwalks		School	650,129.67	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	20,235.00	Self-liquidating		Balance January 1, 1988	5,942.00
Land Reclamation & Conservation		Other	243,200.00	Transfers From Taxes or Liens	658.00
Other Recreational Services	2,500.00	Total	893,329.67	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Cancelled, Abated or Adjusted (1988)	
Libraries		REAL PROPERTY VALUATIONS		Balance December 31, 1988	6,600.00
Other Educational Services		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 554 4.20	6,014,200.00	ASSETS	
Pensions & F. I. C. A.	157,661.00	2 Residential 1147 50.01	71,646,600.00	Cash Dec. 31, 1988	2,329,064.00
Employee Fringe Benefits		3 Farm 212 6.86	9,818,100.00	Taxes Receivable	202,393.00
Other Statutory Expenditures		4a Commercial 119 25.66	36,766,800.00	Tax Title Liens	400.00
<b>CETA And Other Public Employment Programs</b>		4b Industrial 11 4.36	6,248,000.00	Foreclosed Property	6,600.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,322,742.00</b>	4c Apartments 6 8.91	12,767,200.00	Emergencies & Other Deferred Charges	6,400.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>4,900.00</b>	Total 2049	143,260,900.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Land Area 13.34 Sq. Miles		Other Receivables	27,326.00
Principal Payments	68,075.00	Net Valuation Taxable-Municipal	144,305,725	Total	2,572,183.00
Interest Payments	12,738.00	Net Valuation Taxable-County	177,628,098	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>5,622.00</b>	State Equalized Valuation	191,247,826	Cash Liabilities	689,523.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>3,185,775.59</b>	State Equalization Ratio	75.32	Reserves for Receivables	236,719.00
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>223,202.00</b>			Surplus Dec. 31, 1988	1,645,941.00
<b>EXPENDITURES TOTAL</b>	<b>5,818,154.59</b>			Total	2,572,183.00

0232  
 Population 1980 20,326  
 Population 1988 19,657  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100: 2.72  
 State Equalized Tax Rate 1.17

**LYNDHURST TOWNSHIP - BERGEN CO.**  
**Form of Government:**  
**Commission (1911)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 299.71  
 Net Debt 271.12  
 Debt Service 36.40  
 Total Tax Levy 895.00  
 Municipal Expenditures 526.92

PER CENT:  
 Gross Debt .47  
 Net Debt .42  
 Tax Levy Collected 97.75  
 Tax Levy Cancelled, Abated or Adjusted .49

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE → .62	
Governing Body & Public Boards		1988 Property Taxes Collected	17,118,768.46	Local District School Taxes	9,202,295.00
Municipal Clerk	95,959.29	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	13,500.00	Delinquent Tax & Lien Collections	222,115.42	School Taxes in Municipal Budget	
Assessment of Taxes	85,600.00	Business Personalty Replacement Taxes	471,525.04	County Taxes	3,458,301.42
Collection of Taxes	160,200.00	Taxes from Public Utilities	896,940.00	County Library Taxes	
Planning, Housing & Development	167,077.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	4,755,205.00
Human Resources	112,705.91	State Aid Revenues	265,532.07	Veteran & Senior Citizen Taxes	257,000.00
Elections	6,640.71	Federal Aid Revenues		Total Taxes for Rate Computation	1.17 17,672,301.42
General Administration (other)	641,923.58	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	91,617.22
Municipal Courts	87,200.00	Other Miscellaneous Revenues	3,383,621.63	Added and Omitted Taxes	85,606.02
<b>PUBLIC SAFETY</b>		Total	22,358,502.67	Total Taxes Levied - ABSTRACT	17,593,024.66
Fire Protection	96,624.48	Prior Years Surplus Appropriated	750,000.00	Total Taxes Billed	17,513,509.70
Police Protection	2,462,225.56	REVENUES TOTAL	23,108,502.67	1988 TAXES COLLECTED	17,118,768.46
Civil Defense & Disaster Control	13,109.74	Reserve For Uncollected Taxes	540,937.32	1988 Taxes Cancelled, Abated or Adjusted	80,588.43
Environmental Inspection & Control	121,550.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>2,403,459.39</b>	Transfer to Tax Title Liens or Foreclosed	47,926.40
Other Public Safety		Public Enterprises	66,365.96	Balance Outstanding Dec. 31, 1988	260,226.36
<b>PUBLIC WORKS</b>		Recreation—Culture	529,751.24	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	493,881.64	Public Works	1,466,607.58	Balance January 1, 1988	229,298.69
Sewers and Sewage Processing	586,404.09	Buildings and Grounds	340,734.61	Collected in 1988	217,333.57
Garbage and Trash Disposal	1,706,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	2,320.95
Public Buildings and Grounds	19,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	9,636.43
Other Public Works	167,677.44	All Other		Balance December 31, 1988	7.09
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	179,211.43	ISSUED AND UNISSUED		Balance January 1, 1988	174,487.53
Welfare-Public Assistance	20,750.00	School	152,000	Transfer From Taxes	60,170.44
Hospitals, Clinics, First Aid		Self-liquidating	999,946	Redeemed in 1988	4,781.35
Animal, Insect, & Rodent Control	10,643.00	Other	4,739,500	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	5,891,446	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	229,376.17
Beaches and Boardwalks		School	152,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	403,535.02	Self-Liquidating	317,000.00	Balance January 1, 1988	7,550,210.00
Land Reclamation & Conservation	26,156.35	Other	3,414,700.00	Transfers From Taxes or Liens	
Other Recreational Services	64,099.65	Total	3,883,700.00	Sale for Cash (1988)	3,210.00
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	300,700.00	FOR NET DEBT COMPUTATION	1,257,021,665	Balance December 31, 1988	7,542,000.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	ASSETS	
Pensions & F. I. C. A.	671,102.36	1 Vacant Land 210 2.94	18,774,900.00	Cash Dec. 31, 1988	1,486,050.27
Employee Fringe Benefits	360,000.00	2 Residential 4920 54.52	348,357,800.00	Taxes Receivable	260,234.05
Other Statutory Expenditures		3 Farm		Tax Title Liens	229,376.17
<b>CETA And Other Public Employment Programs</b>		4a Commercial 313 9.15	58,461,500.00	Foreclosed Property	7,542,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>9,078,532.25</b>	4b Industrial 104 31.23	199,547,500.00	Emergencies & Other Deferred Charges	103,384.99
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>66,500.00</b>	4c Apartments 49 2.16	13,793,300.00	State and Federal Aid Receivable	45,986.28
<b>DEBT SERVICE</b>		Total 5596	638,935,000.00	Other Receivables	
Principal Payments	589,000.00	Land Area 4.70 Sq. Miles		Total	9,668,031.76
Interest Payments	126,475.86	Net Valuation Taxable-Municipal	640,731,753	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>22,743.82</b>	Net Valuation Taxable-County	1,358,338,634	Cash Liabilities	728,042.44
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>12,660,596.42</b>	State Equalized Valuation	1,489,502,086	Reserves for Receivables	8,032,110.22
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>540,937.32</b>	State Equalization Ratio	42.95	Surplus Dec. 31, 1988	907,379.10
<b>EXPENDITURES TOTAL</b>	<b>23,018,235.67</b>			Total	9,668,031.76

Population 1980 15,357  
 Population 1988 15,353  
 S & P Rating AA-  
 Moody Rating AA

General Tax Rate Per \$100. 2.30  
 State Equalized Tax Rate 1.43

MADISON BOROUGH - MORRIS COUNTY

Form of Government:  
 Borough Council  
 Number of Members on Governing Body - 6

PER CAPITA:  
 Gross Debt 1,647.76  
 Net Debt 1,507.13  
 Debt Service 74.79  
 Total Tax Levy 1,307.52  
 Municipal Expenditures 756.53

PER CENT:  
 Gross Debt 2.28  
 Net Debt 2.08  
 Tax Levy Collected 98.95  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	CAPITAL OUTLAY		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>TOTAL</b>		<b>TOTAL</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	1988 Property Taxes Collected					Local District School Taxes .74
Municipal Clerk	1988 Payments in Lieu of Taxes					Regional & Consolidated School Tax
Financial Administration 88,841.84	Delinquent Tax & Lien Collections 155,442.35	Public Enterprises 937,967.49		School 580,000		School Taxes in Municipal Budget
Assessment of Taxes 43,105.00	Business Personalty Replacement Taxes 169,544.00	Recreation—Culture 4,540.00		Self-liquidating 1,579,000		County Taxes .23
Collection of Taxes 54,286.00	Taxes from Public Utilities 551,590.00	Public Works 1,379,439.76		Other 23,139,000		County Library Taxes
Planning, Housing & Development 113,368.00	Other Miscellaneous Tax Revenues	Buildings and Grounds 249,071.79		Total 25,298,000		Local Municipal Purpose Taxes .47
Human Resources 70,656.11	State Aid Revenues 541,199.50	Library and Education 12,597.00				Veteran & Senior Citizen Taxes
Elections 6,771.83	Federal Aid Revenues	Conservation				Total Taxes for Rate Computation 1.44
General Administration (other) 734,117.17	State and Local Fiscal Assistance Act Utilized	All Other				Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property					Bank Corp. Taxes
Municipal Courts 39,730.00	Other Miscellaneous Revenues					Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	Prior Years Surplus Appropriated					Total Taxes Levied - ABSTRACT
Fire Protection 525,651.00	Reserve For Uncollected Taxes 598,740.02					Total Taxes Billed
Police Protection 1,569,627.97						1988 TAXES COLLECTED
Civil Defense & Disaster Control 1,920.00						1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 116,239.00						Transfer to Tax Title Liens or Foreclosed
Other Public Safety						Balance Outstanding Dec. 31, 1988
<b>PUBLIC WORKS</b>						<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 125,000.00						Balance January 1, 1988
Sewers and Sewage Processing 1,007,276.00						Collected in 1988
Garbage and Trash Disposal 1,595,104.00						Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 215,924.00						Transfers to Tax Title Liens or Foreclosed
Other Public Works 942,429.00						Balance December 31, 1988
<b>HEALTH and WELFARE</b>						<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 600,303.00						Balance January 1, 1988
Welfare-Public Assistance 20,035.00						Transfer From Taxes
Hospitals, Clinics, First Aid						Redeemed in 1988
Animal, Insect, & Rodent Control 3,500.00						Cancelled, Abated or Adjusted (1988)
Other Welfare Services						Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>						Balance December 31, 1988
Beaches and Boardwalks						<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 64,650.00						Balance January 1, 1988
Land Reclamation & Conservation 825.00						Transfers From Taxes or Liens
Other Recreational Services 120,011.00						Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>						Cancelled, Abated or Adjusted (1988)
Libraries 536,394.00						Balance December 31, 1988
Other Educational Services 8,662.00						<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>						<b>ASSETS</b>
Pensions & F. I. C. A. 621,253.00						Cash Dec. 31, 1988
Employee Fringe Benefits 281,837.00						Taxes Receivable
Other Statutory Expenditures						Tax Title Liens
<b>CETA And Other Public Employment Programs</b>						Foreclosed Property
MUNICIPAL FUNCTIONS TOTAL 9,563,071.92						Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS *MEMO*</b>						State and Federal Aid Receivable
257,319.00						Other Receivables
<b>DEBT SERVICE</b>						Total
Principal Payments 620,000.00						<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 523,262.75						Cash Liabilities
<b>DEFERRED CHARGES</b>						Reserves for Receivables
305,000.00						Surplus Dec. 31, 1988
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>						Total
13,369,663.19						
<b>RESERVE FOR UNCOLLECTED TAXES</b>						
598,740.02						
<b>EXPENDITURES TOTAL</b>						
24,984,737.88						

0423  
 Population 1980 4,881  
 Population 1988 4,900  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 5.87  
 State Equalized Tax Rate 2.85

**MAGNOLIA BOROUGH - CAMDEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 243.99 PER CENT:  
 Net Debt 189.03 Gross Debt 1.21  
 Debt Service 23.86 Net Debt .94  
 Total Tax Levy 644.27 Tax Levy Collected 94.72  
 Municipal Expenditures 316.55 Tax Levy Cancelled, Abated or Adjusted .81

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	17,328.62	1988 Property Taxes Collected	2,986,426.41	Local District School Taxes	.31 895,523.00
Municipal Clerk	24,361.60	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.44 486,225.83
Financial Administration	45,858.24	Delinquent Tax & Lien Collections	211,127.29	School Taxes in Municipal Budget	
Assessment of Taxes		Business Personality Replacement Taxes	34,775.56	County Taxes	.94 1,033,697.00
Collection of Taxes	31,101.13	Taxes from Public Utilities	291,777.00	County Library Taxes	.02 27,264.00
Planning, Housing & Development	6,740.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.63 695,000.00
Human Resources	33,294.74	State Aid Revenues	113,511.13	Veteran & Senior Citizen Taxes	
Elections	3,821.40	Federal Aid Revenues		Total Taxes for Rate Computation	2.34 3,208,864.83
General Administration (other)	89,830.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	5,390.35
Municipal Courts	26,340.98	Other Miscellaneous Revenues	236,105.51	Added and Omitted Taxes	13,317.53
<b>PUBLIC SAFETY</b>		Total	3,873,722.95	Total Taxes Levied - ABSTRACT	3,156,923.21
Fire Protection	67,232.96	Prior Years Surplus Appropriated	275,000.00	Total Taxes Billed	3,152,751.07
Police Protection	251,372.40	REVENUES TOTAL	4,148,722.95	1988 TAXES COLLECTED	2,930,425.41
Civil Defense & Disaster Control	1,900.00	Reserve For Uncollected Taxes	213,578.00	1988 Taxes Cancelled, Abated or Adjusted	25,388.33
Environmental Inspection & Control	9,406.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	5,617.18
Other Public Safety			39,655.13	Balance Outstanding Dec. 31, 1988	134,118.65
<b>PUBLIC WORKS</b>		<b>PUBLIC ENTERPRISES</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	165,508.66	Recreation—Culture		Balance January 1, 1988	160,601.32
Sewers and Sewage Processing	1,600.00	Public Works	70,944.43	Collected in 1988	153,982.54
Garbage and Trash Disposal	221,217.71	Buildings and Grounds	15,887.70	Cancelled, Abated or Adjusted 1988	1,343.13
Public Buildings and Grounds	24,600.32	Library and Education	2,823.00	Transfers to Tax Title Liens or Foreclosed	
Other Public Works	13,333.82	Conservation		Balance December 31, 1988	5,270.65
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	4,555.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	37,655.78
Welfare-Public Assistance	9,360.00	<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>	Transfer From Taxes	6,617.18
Hospitals, Clinics, First Aid		School	269,055	Redeemed in 1988	57,144.75
Animal, Insect, & Rodent Control		Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	926,475	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	1,195,530	Balance December 31, 1988	37,128.21
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	6,137.30	School	269,055.64	Balance January 1, 1988	20,800.00
Land Reclamation & Conservation		Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	5,935.00	Other	691,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	960,055.64	Cancelled, Abated or Adjusted (1988)	
Libraries	1,876.70	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	20,300.00
Other Educational Services		<b>FOR NET DEBT COMPUTATION</b>	93,319,104	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	65,793.88	<u>Code</u> <u>Class</u> <u># of Parcels</u> <u>% VAL'N</u>	<u>ASSESSED VALUATION</u>	Cash Dec. 31, 1988	1,035,854.76
Employee Fringe Benefits	67,834.37	1 Vacant Land 223 2.87	1,528,398.00	Taxes Receivable	139,389.30
Other Statutory Expenditures	5,000.00	2 Residential 1418 77.72	41,394,250.00	Tax Title Liens	37,128.21
<b>CETA And Other Public Employment Programs</b>		3 Farm		Foreclosed Property	20,800.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,207,040.83	4a Commercial 81 9.80	5,221,000.00	Emergencies & Other Deferred Charges	15.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	12,611.00	4b Industrial 4 5.88	3,132,502.00	State and Federal Aid Receivable	2,275.03
<b>DEBT SERVICE</b>		4c Apartments 4 3.73	1,985,100.00	Other Receivables	50,817.09
Principal Payments	92,200.00	Total 1730	53,261,750.00	Total	1,286,279.39
Interest Payments	24,733.72	Land Area .98 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	14,023.44	Net Valuation Taxable-Municipal	53,483,263	Cash Liabilities	413,303.71
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	2,442,714.83	Net Valuation Taxable-County	100,603,642	Reserves for Receivables	248,134.60
<b>RESERVE FOR UNCOLLECTED TAXES</b>	213,578.00	State Equalized Valuation	110,107,525	Surplus Dec. 31, 1988	624,341.08
<b>EXPENDITURES TOTAL</b>	3,994,290.82	State Equalization Ratio	48.47	Total	1,286,279.39

Population 1980 12,127  
 Population 1988 15,273  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100.

1.26

State Equalized Tax Rate

1.06

Form of Government:

Mayor-Council Plan B (OMCL 50)

Number of Members on Governing Body - 5

PER CAPITA:

Gross Debt 1,496.82  
 Net Debt 781.64  
 Debt Service 63.19  
 Total Tax Levy 1,322.41  
 Municipal Expenditures 635.86

PER CENT:

Gross Debt 1.52  
 Net Debt .80  
 Tax Levy Collected 97.38  
 Tax Levy Cancelled, Abated or Adjusted .55

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	20,961,125.19	Local District School Taxes	.65	13,000,120.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	65,200.00	Delinquent Tax & Lien Collections	435,286.78	School Taxes in Municipal Budget		
Assessment of Taxes	101,550.00	Business Personalty Replacement Taxes	416,432.76	County Taxes	.18	3,602,197.11
Collection of Taxes	92,150.00	Taxes from Public Utilities	2,083,112.00	County Library Taxes		
Planning, Housing & Development	273,935.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.22	4,489,969.00
Human Resources	94,014.70	State Aid Revenues	209,745.03	Veteran & Senior Citizen Taxes		90,250.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.05	21,182,536.11
General Administration (other)	1,322,862.00	State and Local Fiscal Assistance Act Utilized	4,182.76	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		38,172.80
Municipal Courts	96,150.00	Other Miscellaneous Revenues		Added and Omitted Taxes		395,793.72
<b>PUBLIC SAFETY</b>		Total	26,061,339.79	Total Taxes Levied - ABSTRACT		21,526,252.63
Fire Protection	303,070.00	Prior Years Surplus Appropriated	1,750,000.00	Total Taxes Billed		21,524,683.92
Police Protection	2,274,275.30	REVENUES TOTAL	27,811,339.79	1988 TAXES COLLECTED		20,961,125.19
Civil Defense & Disaster Control	11,225.00	Reserve For Uncollected Taxes	644,699.30	1988 Taxes Cancelled, Abated or Adjusted		119,263.11
Environmental Inspection & Control	353,690.00	CAPITAL OUTLAY TOTAL	5,874,827.43	Transfer to Tax Title Liens or Foreclosed		1,529.64
Other Public Safety		Public Enterprises	1,444,681.54	Balance Outstanding Dec. 31, 1988		442,765.98
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	869,427.00	Public Works	583,319.25	Balance January 1, 1988		437,908.19
Sewers and Sewage Processing	1,104,907.00	Buildings and Grounds	3,846,826.64	Collected in 1988		430,303.38
Garbage and Trash Disposal	262,566.00	Library and Education		Cancelled, Abated or Adjusted 1988		4,013.00
Public Buildings and Grounds	117,200.00	Conservation		Transfers to Tax Title Liens or Foreclosed		1,161.51
Other Public Works		All Other		Balance December 31, 1988		2,430.30
<b>HEALTH AND WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	176,752.00	ISSUED AND UNISSUED		Balance January 1, 1988		27,554.00
Welfare-Public Assistance	41,725.00	School	9,232,680	Transfer From Taxes		2,712.54
Hospitals, Clinics, First Aid		Self-liquidating	7,311,000	Redeemed in 1988		4,983.40
Animal, Insect, & Rodent Control		Other	7,821,600	Cancelled, Abated or Adjusted (1988)		2,979.81
Other Welfare Services		Total	24,365,280	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		22,303.33
Beaches and Boardwalks		School	9,232,680.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	96,275.00	Self-Liquidating	3,753,000.00	Balance January 1, 1988		170,500.00
Land Reclamation & Conservation	3,700.00	Other	6,591,100.00	Transfers From Taxes or Liens		
Other Recreational Services	41,500.00	Total	19,576,780.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)		
Libraries	330,000.00	FOR NET DEBT COMPUTATION	1,599,425,630	Balance December 31, 1988		170,500.00
Other Educational Services	5,435.00	REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS		
Pensions & F. I. C. A.	586,327.00	1 Vacant Land 1424 11.86	195,632,600.00	Cash Dec. 31, 1988		3,799,053.26
Employee Fringe Benefits		2 Residential 4846 60.64	1,000,532,500.00	Taxes Receivable		445,196.28
Other Statutory Expenditures		3 Farm 44 .33	5,312,300.00	Tax Title Liens		22,303.33
<b>CETA And Other Public Employment Programs</b>		4a Commercial 126 13.47	222,163,900.00	Foreclosed Property		170,500.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	8,628,986.00	4b Industrial 68 12.27	202,394,900.00	Emergencies & Other Deferred Charges		91,600.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	250,000.00	4c Apartments 7 1.44	23,783,400.00	State and Federal Aid Receivable		
<b>DEBT SERVICE</b>		Total 6515	1,649,819,600.00	Other Receivables		55,021.49
Principal Payments	786,330.00	Land Area 25.70 Sq. Miles		Total		4,583,654.36
Interest Payments	242,303.08	Net Valuation Taxable-Municipal	1,676,896,048	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	43,200.00	Net Valuation Taxable-County	1,790,212,043	Cash Liabilities		1,397,247.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,602,317.11	State Equalized Valuation	1,996,069,884	Reserves for Receivables		693,021.10
RESERVE FOR UNCOLLECTED TAXES	644,699.30	State Equalization Ratio	83.79	Surplus Dec. 31, 1988		2,493,385.71
<b>EXPENDITURES TOTAL</b>	26,952,835.49			Total		4,583,654.36

Population 1980 18,914  
 Population 1988 28,466  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 3.19  
 State Equalized Tax Rate 1.59

MANALAPAN TOWNSHIP - MONMOUTH CO.

Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 5

PER CAPITA:  
 Grass Debt 867.59  
 Net Debt 442.13  
 Debt Service 61.17  
 Total Tax Levy 940.39  
 Municipal Expenditures 352.49

PER CENT:  
 Gross Debt 1.97  
 Net Debt 1.01  
 Tax Levy Collected 97.81  
 Tax Levy Cancelled, Abated or Adjusted .12

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boords	176,670.00	Local District School Taxes .69 10,991,301.55
Municipal Clerk	76,100.00	Regional & Consolidated School Tax .32 5,080,943.04
Financial Administration	133,800.00	School Taxes in Municipal Budget
Assessment of Taxes	450,000.00	County Taxes .35 5,581,690.26
Collection of Taxes	145,250.00	County Library Taxes .01 212,090.91
Planning, Housing & Development	223,900.00	Local Municipal Purpose Taxes .22 3,594,613.95
Human Resources	57,446.00	Veteran & Senior Citizen Taxes 164,000.00
Elections	3,400.00	Total Taxes for Rate Computation 1.59 25,625,139.71
General Administration (other)	1,045,100.00	Special District Taxes 546,494.00
<b>JUDICIARY</b>		Bank Corp. Taxes 34,799.34
Municipal Courts	96,550.00	Added and Omitted Taxes 726,686.10
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT 26,769,119.15
Fire Protection	97,535.00	Total Taxes Billed 26,739,189.06
Police Protection	422,110.00	1988 TAXES COLLECTED 26,153,065.93
Civil Defense & Disaster Control		1988 Taxes Cancelled, Abated or Adjusted 32,909.27
Environmental Inspection & Control	366,000.00	Transfer to Tax Title Liens or Foreclosed 20,362.45
Other Public Safety		Balance Outstanding Dec. 31, 1988 532,351.41
<b>PUBLIC WORKS</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage	769,550.00	Balance January 1, 1988 654,527.03
Sewers and Sewage Processing		Collected in 1988 602,277.60
Garbage and Trash Disposal	174,000.00	Cancelled, Abated or Adjusted 1988 7,335.57
Public Buildings and Grounds	156,200.00	Transfers to Tax Title Liens or Foreclosed 915.64
Other Public Works		Balance December 31, 1988 43,498.32
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	1,687,749.60	Balance January 1, 1988 44,061.44
Welfare-Public Assistance	13,500.00	Transfer From Taxes 21,373.59
Hospitals, Clinics, First Aid	15,000.00	Redeemed in 1988 9,483.59
Animal, Insect, & Rodent Control	33,550.00	Cancelled, Abated or Adjusted (1988)
Other Welfare Services		Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988 55,956.44
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	118,570.00	Balance January 1, 1988 239,300.00
Land Reclamation & Conservation	153,320.00	Transfers From Taxes or Liens
Other Recreational Services	235,559.00	Sole for Cash (1988)
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)
Libraries		Balance December 31, 1988 239,300.00
Other Educational Services	3,250.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>		ASSETS
Pensions & F. I. C. A.	534,000.00	Cash Dec. 31, 1988 5,552,348.72
Employee Fringe Benefits	305,000.00	Taxes Receivable 576,350.23
Other Statutory Expenditures		Tax Title Liens 55,956.44
<b>CETA And Other Public Employment Programs</b>		Fareclosed Property 239,800.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	7,513,159.60	Emergencies & Other Deferred Charges 453,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	90,000.00	State and Federal Aid Receivable 12,442.60
<b>DEBT SERVICE</b>		Other Receivables 10,752.59
Principal Payments	805,250.00	Total 6,900,650.58
Interest Payments	936,033.55	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b>	3,000.00	Cash Liabilities 3,670,175.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	22,413,019.76	Reserves for Receivables 832,359.26
RESERVE FOR UNCOLLECTED TAXES	776,529.87	Surplus Dec. 31, 1988 2,347,615.39
<b>EXPENDITURES TOTAL</b>	32,446,992.73	Total 6,900,650.58
	<b>REVENUES</b>	
	1988 Property Taxes Collected 26,153,065.93	
	1988 Payments in Lieu of Taxes	
	Delinquent Tax & Lien Collections 611,761.19	
	Business Personalty Replacement Taxes 110,137.20	
	Taxes from Public Utilities 1,921,592.00	
	Other Miscellaneous Tax Revenues	
	State Aid Revenues 194,691.54	
	Federal Aid Revenues	
	State and Local Fiscal Assistance Act Utilized	
	Sole of Acquired Property	
	Other Miscellaneous Revenues 2,173,947.00	
	Total 31,165,195.16	
	Prior Years Surplus Appropriated 1,750,000.00	
	<b>REVENUES TOTAL</b> 32,915,195.16	
	Reserve For Uncollected Taxes 776,529.87	
	<b>CAPITAL OUTLAY TOTAL</b> 1,653,924.73	
	Public Enterprises 20,350.00	
	Recreation-Culture	
	Public Works 1,269,523.19	
	Buildings and Grounds 369,051.59	
	Library and Education	
	Conservation	
	All Other	
	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	
	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	
	School 11,223,689	
	Self-liquidating 190,000	
	Other 13,233,050	12,587,050
	Total 24,696,739	12,587,050
	<b>ISSUED AND OUTSTANDING</b>	
	School 11,223,689.99	
	Self-Liquidating	
	Other 12,728,000.00	
	Total 23,951,689.99	
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 1,251,527,559	
	<b>REAL PROPERTY VALUATIONS</b>	
	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
	1 Vacant Land 1277 4.67 37,124,900.00	
	2 Residential 7790 35.03 675,466,300.00	
	3 Farm 456 1.97 15,539,300.00	
	4a Commercial 203 7.77 51,720,300.00	
	4b Industrial 3 .56 4,442,500.00	
	4c Apartments	
	Total 9739 794,343,800.00	
	Land Area 30.35 Sq. Miles	
	Net Valuation Taxable-Municipal 797,762,090	
	Net Valuation Taxable-County 1,335,155,452	
	State Equalized Valuation 1,594,551,364	
	State Equalization Ratio 49.92	

1327

Population 1980 5,354  
 Population 1988 5,316  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.67  
 State Equalized Tax Rate 1.28

**MANASQUAN BOROUGH - MONMOUTH CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 706.13 PER CENT:  
 Net Debt 509.18 Gross Debt .84  
 Debt Service 3.88 Net Debt .61  
 Total Tax Levy 1,327.11 Tax Levy Collected 97.91  
 Municipal Expenditures 588.13 Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .59
Governing Body & Public Boards		Local District School Taxes 3,230,001.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 25,274.51	1988 Property Taxes Collected 6,876,253.90	School Taxes in Municipal Budget
Assessment of Taxes 44,438.00	1988 Payments in Lieu of Taxes	County Taxes .36 * 1,975,959.12
Collection of Taxes 43,022.00	Delinquent Tax & Lien Collections 110,293.37	County Library Taxes .01 73,697.25
Planning, Housing & Development 77,090.00	Business Personalty Replacement Taxes 44,153.60	Local Municipal Purpose Taxes .31 1,679,185.36
Human Resources 49,236.73	Taxes from Public Utilities 329,701.00	Veteran & Senior Citizen Taxes 68,800.00
Elections 1,115.95	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.27 7,027,642.73
General Administration (other) 195,796.76	State Aid Revenues 87,086.65	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 33,888.48
Municipal Courts 53,100.14	State and Local Fiscal Assistance Act Utilized 17.29	Added and Omitted Taxes 62,193.28
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 7,054,924.49
Fire Protection 55,570.40	Other Miscellaneous Revenues 669,171.01	Total Taxes Billed 7,023,353.98
Police Protection 837,904.85	Total 8,116,676.82	1988 TAXES COLLECTED 6,876,253.90
Civil Defense & Disaster Control 8,430.00	Prior Years Surplus Appropriated 250,000.00	1988 Taxes Cancelled, Abated or Adjusted 1,292.78
Environmental Inspection & Control 55,509.00	REVENUES TOTAL 8,366,676.82	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 1,869.70
Other Public Safety	Reserve For Uncollected Taxes 202,204.24	143,937.60
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 355,273.47</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 200,209.00	Public Enterprises 126,672.14	Balance January 1, 1988 113,063.30
Sewers and Sewage Processing 28,592.00	Recreation—Culture	Collected in 1988 110,293.37
Garbage and Trash Disposal 608,055.00	Public Works 216,821.07	Cancelled, Abated or Adjusted 1988 1,787.71
Public Buildings and Grounds 58,035.00	Buildings and Grounds 11,780.26	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 455.45
Other Public Works	Library and Education	526.77
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 4,600.00	All Other	Balance January 1, 1988
Welfare-Public Assistance 14,559.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 2,382.48
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988
Animal, Insect, & Rodent Control 2,000.00	School 1,047,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 1,343,340 1,343,340	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 863,461 863,461	Balance December 31, 1988 2,382.48
Beaches and Boardwalks	Total 3,753,802 2,706,802	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 23,775.00	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 48,440.00
Land Reclamation & Conservation 110,342.00	School 1,047,000.00	Transfers From Taxes or Liens
Other Recreational Services 3,867.50	Self-Liquidating 331,672.88	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 186,675.00	Cancelled, Abated or Adjusted (1988)
Libraries 34,000.00	Total 1,565,347.88	Balance December 31, 1988 48,440.00
Other Educational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 446,766,476</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 191,108.92	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 1,576,099.70
Employee Fringe Benefits 33,230.00	1 Vacant Land 279 5.05 13,138,200.00	Taxes Receivable 144,464.37
Other Statutory Expenditures	2 Residential 2599 80.64 209,682,000.00	Tax Title Liens 2,382.48
<b>CETA And Other Public Employment Programs</b>	3 Farm	Foreclosed Property 48,440.00
<b>MUNICIPAL FUNCTIONS TOTAL 2,814,381.76</b>	4a Commercial 200 13.17 34,243,800.00	Emergencies & Other Deferred Charges 135,000.00
<b>CAPITAL IMPROVEMENTS *MEMO* 1,010,438.80</b>	4b Industrial 9 .62 1,603,500.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4c Apartments 4 .53 1,370,600.00	Other Receivables 656,260.22
Principal Payments 20,000.00	Total 3091 260,038,100.00	Total 2,562,646.77
Interest Payments 650.00	Land Area 1.40 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 89,279.96</b>	Net Valuation Taxable-Municipal 260,619,952	Cash Liabilities 1,477,629.24
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 5,279,657.37</b>	Net Valuation Taxable-County 464,021,704	Reserves for Receivables 851,547.07
<b>RESERVE FOR UNCOLLECTED TAXES 202,204.24</b>	State Equalized Valuation 544,139,753	Surplus Dec. 31, 1988 233,470.46
<b>EXPENDITURES TOTAL 8,406,173.33</b>	State Equalization Ratio 47.94	Total 2,562,646.77



1518

Population 1980 27,987  
 Population 1988 35,004  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 1.31  
 State Equalized Tax Rate 1.49

**MANCHESTER TOWNSHIP – OCEAN CO.**

**Form of Government:  
 Township Committee  
 Number of Members on Governing Body – 5**

PER CAPITA:  
 Gross Debt 665.81  
 Net Debt 449.15  
 Debt Service 58.67  
 Total Tax Levy 702.05  
 Municipal Expenditures 362.32

PER CENT:  
 Gross Debt 1.81  
 Net Debt 1.22  
 Tax Levy Collected 97.69  
 Tax Levy Cancelled, Abated or Adjusted .74

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
GENERAL GOVERNMENT		CAPITAL OUTLAY			STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		Public Enterprises			Local District School Taxes	10,920,925.77
Municipal Clerk		Recreation—Culture			Regional & Consolidated School Tax	
Financial Administration	275,849.00	Public Works	1,335,039.45		School Taxes in Municipal Budget	
Assessment of Taxes	244,636.00	Buildings and Grounds	1,928,567.09		County Taxes	6,029,443.50
Collection of Taxes	164,035.00	Library and Education	4,718.39		County Library Taxes	392,401.72
Planning, Housing & Development	233,734.00	Conservation			Local Municipal Purpose Taxes	6,559,620.99
Human Resources	113,611.14	All Other			Veteran & Senior Citizen Taxes	594,950.00
Elections					Total Taxes for Rate Computation	24,497,341.98
General Administration (other)	1,830,292.11				Special District Taxes	
JUDICIARY					Bank Corp Taxes	73,123.24
Municipal Courts	198,316.65				Added and Omitted Taxes	594,139.50
PUBLIC SAFETY					Total Taxes Levied - ABSTRACT	24,574,704.72
Fire Protection	177,723.86				Total Taxes Billed	24,505,331.91
Police Protection	3,133,392.93				1988 TAXES COLLECTED	23,941,084.80
Civil Defense & Disaster Control	4,337.00				1988 Taxes Cancelled, Abated or Adjusted	180,197.42
Environmental Inspection & Control	229,368.00				Transfer to Tax Title Liens or Foreclosed	4,290.55
Other Public Safety					Balance Outstanding Dec. 31, 1988	380,759.14
PUBLIC WORKS					PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	916,022.66				Balance January 1, 1988	387,031.80
Sewers and Sewage Processing					Collected in 1988	386,110.42
Garbage and Trash Disposal	63,607.00				Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	231,361.00				Transfers to Tax Title Liens or Foreclosed	
Other Public Works	149,738.31				Balance December 31, 1988	921.33
HEALTH and WELFARE					TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	98,050.00				Balance January 1, 1988	59,351.99
Welfare-Public Assistance	57,500.00				Transfer From Taxes	3,798.70
Hospitals, Clinics, First Aid	26,000.00				Redeemed in 1988	54,676.84
Animal, Insect, & Rodent Control	22,713.00				Cancelled, Abated or Adjusted (1988)	
Other Welfare Services					Transfers to Foreclosed Property	
RECREATION and CONSERVATION					Balance December 31, 1988	8,973.85
Beaches and Boardwalks					PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees	45,279.84				Balance January 1, 1988	103,347.70
Land Reclamation & Conservation	1,500.00				Transfers From Taxes or Liens	491.85
Other Recreational Services					Sole for Cash (1988)	
EDUCATION (excluding schools)					Cancelled, Abated or Adjusted (1988)	
Libraries					Balance December 31, 1988	103,339.55
Other Educational Services	10,500.00				CURRENT FINANCES DECEMBER 31, 1988	
STATUTORY EXPENDITURES					ASSETS	
Pensions & F. I. C. A.	863,735.63				Cash Dec. 31, 1988	2,814,785.44
Employee Fringe Benefits	617,019.80				Taxes Receivable	381,680.52
Other Statutory Expenditures					Tax Title Liens	8,973.85
CETA And Other Public Employment Programs					Foreclosed Property	103,839.55
MUNICIPAL FUNCTIONS TOTAL	9,788,372.93				Emergencies & Other Deferred Charges	185,844.08
CAPITAL IMPROVEMENTS *MEMO*	75,000.00				State and Federal Aid Receivable	410,243.02
DEBT SERVICE					Other Receivables	382,556.84
Principal Payments	805,145.00				Total	4,292,923.30
Interest Payments	1,243,371.28				LIABILITIES, RESERVES, AND SURPLUS	
DEFERRED CHARGES	418,403.81				Cash Liabilities	1,800,943.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,342,770.99				Reserves for Receivables	382,050.76
RESERVE FOR UNCOLLECTED TAXES	422,192.42				Surplus Dec. 31, 1988	1,609,928.66
EXPENDITURES TOTAL	30,025,256.43				Total	4,292,923.30

1705

Population 1980 1,743  
 Population 1988 1,743  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.62  
 State Equalized Tax Rate 2.09

**MANNINGTON TOWNSHIP -- SALEM CO.**

**Form of Government:  
 Township Committee  
 Number of Members on Governing Body -- 3**

PER CAPITA:  
 Gross Debt 118.03 PER CENT: .32  
 Net Debt 118.03 Net Debt .32  
 Debt Service 34.07 Tax Levy Collected 93.02  
 Total Tax Levy 849.29 Tax Levy Cancelled, Abated  
 Municipal Expenditures 395.36 or Adjusted .14

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE $\rightarrow$	
Governing Body & Public Boards		1988 Property Taxes Collected	1,382,823.00	Local District School Taxes	1.27 887,759.15
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	16,429.00	Delinquent Tax & Lien Collections	110,092.00	School Taxes in Municipal Budget	
Assessment of Taxes	3,715.00	Business Personalty Replacement Taxes	94,583.00	County Taxes	.81 566,589.79
Collection of Taxes	15,915.00	Taxes from Public Utilities	202,731.00	County Library Taxes	
Planning, Housing & Development	7,826.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	
Human Resources		State Aid Revenues	13,735.00	Veteran & Senior Citizen Taxes	22,050.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.08 1,476,398.94
General Administration (other)	103,292.00	State and Local Fiscal Assistance Act Utilized	2,470.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property	31,625.00	Bank Corp. Taxes	818.00
Municipal Courts	14,340.00	Other Miscellaneous Revenues	197,325.00	Added and Omitted Taxes	29,386.00
<b>PUBLIC SAFETY</b>		Total	2,035,384.00	Total Taxes Levied - ABSTRACT	1,484,552.94
Fire Protection	15,556.00	Prior Years Surplus Appropriated	195,000.00	Total Taxes Billed	1,486,636.00
Police Protection	300.00	<b>REVENUES TOTAL</b>	2,230,384.00	<b>1988 TAXES COLLECTED</b>	1,382,823.00
Civil Defense & Disaster Control	4,000.00	Reserve For Uncollected Taxes	115,682.00	1988 Taxes Cancelled, Abated or Adjusted	2,108.00
Environmental Inspection & Control	12,440.00	<b>CAPITAL OUTLAY TOTAL</b>	87,696.00	Transfer to Tax Title Liens or Foreclosed	9,735.00
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	91,970.00
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	133,419.00	Public Works		Balance January 1, 1988	99,384.00
Sewers and Sewage Processing		Buildings and Grounds	87,696.00	Collected in 1988	95,083.00
Garbage and Trash Disposal	73,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	72,609.00	Conservation		Transfers to Tax Title Liens or Foreclosed	4,301.00
Other Public Works		All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	2,020.00	<b>ISSUED AND UNISSUED</b>		Balance January 1, 1988	26,073.00
Welfare-Public Assistance	1,705.00	School		Transfer From Taxes	14,512.00
Hospitals, Clinics, First Aid	1,000.00	Self-liquidating		Redeemed in 1988	15,008.00
Animal, Insect, & Rodent Control	4,800.00	Other	206,314	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	206,314	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	25,577.00
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	113,275.00
Land Reclamation & Conservation		Other	206,314.00	Transfers From Taxes or Liens	
Other Recreational Services	100.00	Total	206,314.00	Sale for Cash (1988)	31,625.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries		<b>FOR NET DEBT COMPUTATION</b>	64,288,344	Balance December 31, 1988	81,650.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>ASSETS</b>	
Pensions & F. I. C. A.	20,300.00	1 Vacant Land 297 2.31 1,264,700.00		Cash Dec. 31, 1988	823,791.00
Employee Fringe Benefits		2 Residential 330 33.77 13,507,100.00		Taxes Receivable	91,970.00
Other Statutory Expenditures	1,900.00	3 Farm 599 29.89 16,382,000.00		Tax Title Liens	25,577.00
<b>CETA And Other Public Employment Programs</b>		4a Commercial 28 4.60 2,522,200.00		Foreclosed Property	81,650.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	515,866.00	4b Industrial 4 29.42 16,120,000.00		Emergencies & Other Deferred Charges	471.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments		State and Federal Aid Receivable	708.00
<b>DEBT SERVICE</b>		Total 1308 54,796,000.00		Other Receivables	64,528.00
Principal Payments	50,000.00	Land Area 38.10 Sq. Miles		Total	1,088,695.00
Interest Payments	9,548.00	Net Valuation Taxable-Municipal	55,620,294	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	67,723,739	Cash Liabilities	491,861.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,454,348.94	State Equalized Valuation	69,534,012	Reserves for Receivables	203,725.00
RESERVE FOR UNCOLLECTED TAXES	115,682.00	State Equalization Ratio	79.75	Surplus Dec. 31, 1988	393,109.00
<b>EXPENDITURES TOTAL</b>	2,145,444.94			Total	1,088,695.00

0318

Population 1980 2,523  
 Population 1988 3,846  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 2.62  
 State Equalized Tax Rate 1.44

## MANSFIELD TOWNSHIP - BURLINGTON CO.

Form of Government:

Township Committee

Number of Members on Governing Body - 3

PER CAPITA:  
 Gross Debt 795.23  
 Net Debt 58.50  
 Debt Service 8.79  
 Total Tax Levy 837.61  
 Municipal Expenditures 321.73

PER CENT:  
 Gross Debt 2.18  
 Net Debt .16  
 Tax Levy Collected 97.50  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE →	
Governing Body & Public Boords		1988 Property Taxes Collected	3,137,700.64	Local District School Taxes	.48 922,582.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.40 761,038.26
Financial Administration	26,036.00	Delinquent Tax & Lien Collections	60,798.47	School Taxes in Municipal Budget	
Assessment of Taxes	25,050.00	Business Personality Replacement Taxes	30,529.44	County Taxes	.51 971,080.34
Collection of Taxes	23,451.00	Taxes from Public Utilities	336,273.00	County Library Taxes	.03 55,159.72
Planning, Housing & Development	31,940.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.03 52,890.00
Human Resources	200.00	State Aid Revenues	21,986.47	Veteran & Senior Citizen Taxes	
Electons	1,600.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.45 2,808,150.32
General Administration (other)	130,946.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	4,330.00
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized		Bank Corp. Taxes	3,409.13
Municipal Courts	100,032.85	Sale of Acquired Property		Added and Omitted Taxes	450,957.71
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues	461,254.66	Total Taxes Levied - ABSTRACT	3,221,447.16
Fire Protection	32,000.00	Total	4,043,542.68	Total Taxes Billed	3,218,033.03
Police Protection	139,647.62	Prior Years Surplus Appropriated	435,000.00	1988 TAXES COLLECTED	3,137,700.64
Civil Defense & Disaster Control	1,550.00	REVENUES TOTAL	4,533,542.68	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	42,633.00	Reserve For Uncollected Taxes	124,095.00	Transfer to Tax Title Liens or Foreclosed	2,000.15
Other Public Safety		CAPITAL OUTLAY TOTAL	112,823.73	Balance Outstanding Dec. 31, 1988	73,337.24
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	188,315.50	Public Enterprises		Balance January 1, 1988	60,845.32
Sewers and Sewage Processing		Recreation—Culture		Collected in 1988	60,793.47
Garbage and Trash Disposal	63,000.00	Public Works	1,926.25	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	29,712.00	Buildings and Grounds	110,897.43	Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Library and Education		Balance December 31, 1988	46.85
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	10,300.00	All Other		Balance January 1, 1988	10,087.20
Welfare—Public Assistance	7,750.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes	2,000.15
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED		Redeemed in 1988	
Animal, Insect, & Rodent Control	1,223.92	School	2,833,457	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	225,000	Balance December 31, 1988	12,037.35
Beaches and Boardwalks		Total	3,058,457	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING		Balance January 1, 1988	
Land Reclamation & Conservation	20,210.00	School	2,833,457.43	Transfers From Taxes or Liens	
Other Recreational Services	24,000.00	Self-Liquidating		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other	112,000.00	Cancelled, Abated or Adjusted (1988)	
Libraries		Total	2,945,457.43	Balance December 31, 1988	
Other Educational Services		EQUALIZED VALUATION BASIS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		FOR NET DEBT COMPUTATION	140,107,710	ASSETS	
Pensions & F. I. C. A.	44,800.30	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	1,516,393.35
Employee Fringe Benefits	109,000.00	Code Class # of Parcels % VAL'N		Taxes Receivable	78,334.09
Other Statutory Expenditures	1,000.00	1 Vacant Land 507 8.02	3,339,300.00	Tox Title Liens	12,037.35
<b>CETA And Other Public Employment Programs</b>		2 Residential 992 64.17	66,713,600.00	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS</b>	1,054,443.19	3 Farm 399 12.60	13,103,030.00	Emergencies & Other Deferred Charges	60,000.00
<b>CAPITAL IMPROVEMENTS</b>	*MEMO*	4a Commercial 68 10.99	11,420,700.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4b Industrial 3 3.62	3,754,800.00	Other Receivables	
Principal Payments	30,217.20	4c Apartments 10 .59	614,800.00	Total	1,656,364.79
Interest Payments	3,605.00	Total 1979	103,956,730.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	25,000.00	Land Area 23.09 Sq. Miles		Cash Liabilities	858,477.60
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	2,714,190.32	Net Valuation Taxable-Municipal	105,565,247	Reserves for Receivables	90,471.44
<b>RESERVE FOR UNCOLLECTED TAXES</b>	124,095.00	Net Valuation Taxable-County	164,849,562	Surplus Dec. 31, 1988	717,915.75
<b>EXPENDITURES</b>	TOTAL	State Equalized Valuation	190,277,718	Total	1,656,364.79
	3,951,555.71	State Equalization Ratio	55.10		

2116  
 Population 1980 5,780  
 Population 1988 6,573  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.41  
 State Equalized Tax Rate 1.93

**MANSFIELD TOWNSHIP - WARREN CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 84.89  
 Net Debt 9.10  
 Debt Service  
 Total Tax Levy 952.62  
 Municipal Expenditures 350.24

PER CENT:  
 Gross Debt .23  
 Net Debt .02  
 Tax Levy Collected 94.40  
 Tax Levy Cancelled, Abated or Adjusted .58

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .51
Governing Body & Public Boards		Local District School Taxes .61
Municipal Clerk		Regional & Consolidated School Tax .63
Financial Administration 32,220.00	1988 Property Taxes Collected 5,924,045.79	School Taxes in Municipal Budget .02
Assessment of Taxes 21,500.00	1988 Payments in Lieu of Taxes 194,520.34	County Library Taxes .14
Collection of Taxes 33,958.00	Delinquent Tax & Lien Collections 48,308.68	Local Municipal Purpose Taxes 40,300.00
Planning, Housing & Development 336,745.00	Business Personalty Replacement Taxes 591,232.00	Veteran & Senior Citizen Taxes 6,150,426.25
Human Resources 12,736.42	Taxes from Public Utilities 41,780.19	Total Taxes for Rate Computation 1.91
Elections 2,000.00	Other Miscellaneous Tax Revenues 300,000.00	Special District Taxes
General Administration (other) 201,836.00	State Aid Revenues 101,150.00	Bank Corp. Taxes 3,406.55
<b>JUDICIARY</b>	Federal Aid Revenues 424,643.93	Added and Omitted Taxes 148,016.23
Municipal Courts 43,590.00	State and Local Fiscal Assistance Act Utilized 7,625,680.93	Total Taxes Levied - ABSTRACT 6,261,549.03
<b>PUBLIC SAFETY</b>	Sale of Acquired Property 600,000.00	Total Taxes Billed 5,924,045.79
Fire Protection 99,538.72	Other Miscellaneous Revenues 386,750.56	1988 TAXES COLLECTED 36,186.66
Police Protection 472,723.43	Prior Years Surplus Appropriated 8,225,680.93	1988 Taxes Cancelled, Abated or Adjusted 26,726.90
Civil Defense & Disaster Control 350.00	REVENUES TOTAL 8,225,680.93	Transfer to Tax Title Liens or Foreclosed 288,768.96
Environmental Inspection & Control 40,150.00	Reserve For Uncollected Taxes 386,750.56	Balance Outstanding Dec. 31, 1988
Other Public Safety	<b>CAPITAL OUTLAY TOTAL</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Public Enterprises	Balance January 1, 1988 210,666.13
Streets and Drainage 357,936.60	Recreation—Culture	Collected in 1988 185,310.82
Sewers and Sewage Processing	Public Works	Cancelled, Abated or Adjusted 1988 20,175.91
Garbage and Trash Disposal 15,400.00	Buildings and Grounds	Transfers to Tax Title Liens or Foreclosed 3,001.52
Public Buildings and Grounds	Library and Education	Balance December 31, 1988 2,177.88
Other Public Works	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	All Other	Balance January 1, 1988 76,292.05
Health Services Except Environmental 1,260.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 29,810.61
Welfare-Public Assistance 10,330.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 9,209.52
Hospitals, Clinics, First Aid 3,000.00	School 498,211	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control	Self-liquidating 59,300	Transfers to Foreclosed Property 1,140.40
Other Welfare Services	Other 59,300	Balance December 31, 1988 95,752.74
<b>RECREATION and CONSERVATION</b>	Total 558,011	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks	ISSUED AND OUTSTANDING	Balance January 1, 1988 313,260.22
Parks, Playgrounds, Shade Trees	School 498,211.62	Transfers From Taxes or Liens 1,424.78
Land Reclamation & Conservation 5,410.00	Self-liquidating	Sale for Cash (1988) 95,565.00
Other Recreational Services 49,000.00	Other	Cancelled, Abated or Adjusted (1988) 2,615.00
<b>EDUCATION (excluding schools)</b>	Total 498,211.62	Balance December 31, 1988 216,505.00
Libraries	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	REAL PROPERTY VALUATIONS	ASSETS
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 2,705,990.93
Pensions & F. I. C. A. 116,599.60	1 Vacant Land 735 6.87 17,359,610.00	Taxes Receivable 290,946.84
Employee Fringe Benefits 54,500.00	2 Residential 1452 63.64 160,749,950.00	Tax Title Liens 95,752.74
Other Statutory Expenditures 3,500.00	3 Farm 315 6.27 15,835,620.00	Foreclosed Property 216,505.00
<b>CETA And Other Public Employment Programs</b>	4a Commercial 40 6.70 16,919,100.00	Emergencies & Other Deferred Charges 192.14
<b>MUNICIPAL FUNCTIONS TOTAL</b> 1,914,333.77	4b Industrial 9 5.37 13,552,400.00	State and Federal Aid Receivable 1,497.50
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 3,000.00	4c Apartments 4 11.15 28,164,000.00	Other Receivables 28,311.76
<b>DEBT SERVICE</b>	Total 2555 252,580,680.00	Total 3,339,196.91
Principal Payments	Land Area 29.65 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments	Net Valuation Taxable-Municipal 254,442,682	Cash Liabilities 1,986,634.94
<b>DEFERRED CHARGES</b> 973.30	Net Valuation Taxable-County 267,495,591	Reserves for Receivables 631,516.34
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 5,662,459.78	State Equalized Valuation 317,864,354	Surplus Dec. 31, 1988 721,045.63
<b>RESERVE FOR UNCOLLECTED TAXES</b> 386,750.56	State Equalization Ratio 79.93	Total 3,339,196.91
<b>EXPENDITURES TOTAL</b> 7,964,567.41		

1519

Population 1980 433  
 Population 1988 441  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. .94  
 State Equalized Tax Rate .55

**MANTOLOKING BOROUGH - OCEAN CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA  
 Gross Debt 982.31 PER CENT.  
 Net Debt 982.31 Gross Debt .14  
 Debt Service 79.41 Net Debt .14  
 Total Tax Levy 5,089.97 Tax Levy Collected 97.24  
 Municipal Expenditures 2,794.22 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE →
Governing Body & Public Boards 1,060.00	1988 Property Taxes Collected 2,133,453.39	Local District School Taxes .02 91,724.00
Municipal Clerk 31,000.00	1988 Payments in Lieu of Taxes 2,009.75	Regional & Consolidated School Tax
Financial Administration 24,310.00	Delinquent Tax & Lien Collections 38,124.54	School Taxes in Municipal Budget
Assessment of Taxes 8,300.00	Business Personalty Replacement Taxes 1,129.43	County Taxes .32 * 1,320,751.90
Collection of Taxes 9,300.00	Taxes from Public Utilities 107,978.00	County Library Taxes .02 85,948.95
Planning, Housing & Development 27,320.31	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .18 733,864.00
Human Resources	State Aid Revenues 13,104.36	Veteran & Senior Citizen Taxes 2,550.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation .54 2,240,033.35
General Administration (other) 171,000.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes
Municipal Courts 20,610.00	Other Miscellaneous Revenues 232,480.29	Added and Omitted Taxes 7,139.63
<b>PUBLIC SAFETY</b>	Total 2,578,279.31	Total Taxes Levied - ABSTRACT 2,244,673.43
Fire Protection 27,560.00	Prior Years Surplus Appropriated 180,000.00	Total Taxes Billed 2,245,322.94
Police Protection 332,553.46	REVENUES TOTAL 2,758,279.81	1988 TAXES COLLECTED 2,183,453.59
Civil Defense & Disaster Control 500.00	Reserve For Uncollected Taxes 43,533.00	1988 Taxes Cancelled, Abated or Adjusted 2,375.74
Environmental Inspection & Control 12,400.00	<b>CAPITAL OUTLAY TOTAL 363,285.83</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 58,790.31
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture	Balance January 1, 1988 39,440.69
Streets and Drainage 59,900.00	Public Works 363,285.83	Collected in 1988 38,124.54
Sewers and Sewage Processing 140,534.13	Buildings and Grounds	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 134,000.00	Library and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 1,316.15
Public Buildings and Grounds 30,000.00	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works	All Other	Balance January 1, 1988
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes
Health Services Except Environmental 200.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988
Welfare-Public Assistance 500.00	School	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid 200.00	Self-liquidating	Transfers to Foreclosed Property
Animal, Insect, & Rodent Control	Other 433,200	Balance December 31, 1988
Other Welfare Services	Total 433,200	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance January 1, 1988
Beaches and Boardwalks 20,000.00	School	Transfers From Taxes or Liens
Parks, Playgrounds, Shade Trees	Self-Liquidating	Sale for Cash (1988)
Land Reclamation & Conservation 4,000.00	Other 432,700.00	Cancelled, Abated or Adjusted (1988)
Other Recreational Services	Total 432,700.00	Balance December 31, 1988
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 317,719,165	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries	<b>REAL PROPERTY VALUATIONS</b>	ASSETS
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 443,780.77
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 78 5.56 13,251,500.00	Taxes Receivable 60,306.46
Pensions & F. I. C. A. 50,750.00	2 Residential 488 92.89 221,355,900.00	Tax Title Liens
Employee Fringe Benefits 23,500.00	3 Farm	Foreclosed Property
Other Statutory Expenditures	4a Commercial 7 1.55 3,702,400.00	Emergencies & Other Deferred Charges 20,392.43
CETA And Other Public Employment Programs	4b Industrial	State and Federal Aid Receivable
<b>MUNICIPAL FUNCTIONS TOTAL 1,129,547.90</b>	4c Apartments	Other Receivables 1,746.95
<b>CAPITAL IMPROVEMENTS *MEMO* 39,300.00</b>	Total 573 238,309,800.00	Total 531,226.61
<b>DEBT SERVICE</b>	Land Area .44 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments 26,400.00	Net Valuation Taxable-Municipal 238,606,953	Cash Liabilities 309,409.55
Interest Payments 8,621.05	Net Valuation Taxable-County 308,496,931	Reserves for Receivables 62,053.41
<b>DEFERRED CHARGES 19,101.25</b>	State Equalized Valuation 406,969,167	Surplus Dec. 31, 1988 159,763.65
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,498,624.85</b>	State Equalization Ratio 58.60	Total 531,226.61
<b>RESERVE FOR UNCOLLECTED TAXES 48,583.00</b>		
<b>EXPENDITURES TOTAL 2,730,878.05</b>		



\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

Population 1980 9,193  
 Population 1988 10,299  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 3.08  
 State Equalized Tax Rate 2.69

**MANTUA TOWNSHIP - GLOUCESTER CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 313.13 PER CENT: 1.41  
 Net Debt 167.78 Gross Debt  
 Debt Service 28.06 Net Debt  
 Total Tax Levy 709.96 Tax Levy Collected 95.05  
 Municipal Expenditures 319.09 Tax Levy Cancelled, Abated or Adjusted .10

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	6,956,007.68	Local District School Taxes	.59	1,539,863.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.88	2,289,450.03
Financial Administration	34,700.00	Delinquent Tax & Lien Collections	433,525.20	School Taxes in Municipal Budget		
Assessment of Taxes	21,400.00	Business Personalty Replacement Taxes	60,696.04	County Taxes	.71	1,851,631.97
Collection of Taxes	36,636.64	Taxes from Public Utilities	587,742.00	County Library Taxes	.02	52,331.48
Planning, Housing & Development	13,650.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.47	1,221,609.52
Human Resources	3,054.42	State Aid Revenues	192,367.53	Veteran & Senior Citizen Taxes		107,450.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.67	7,062,336.00
General Administration (other)	376,148.03	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property	25,500.00	Bank Corp. Taxes		9,970.41
Municipal Courts	35,200.00	Other Miscellaneous Revenues	437,205.10	Added and Omitted Taxes		347,030.52
<b>PUBLIC SAFETY</b>		Total	8,693,043.55	Total Taxes Levied - ABSTRACT		7,311,886.93
Fire Protection	85,503.60	Prior Years Surplus Appropriated	500,000.00	Total Taxes Billed		7,318,450.02
Police Protection	800,748.94	REVENUES TOTAL	9,193,043.55	1988 TAXES COLLECTED		6,956,007.68
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	377,938.47	1988 Taxes Cancelled, Abated or Adjusted		7,631.82
Environmental Inspection & Control	102,700.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>80,324.76</b>	Transfer to Tax Title Liens or Foreclosed		24,464.75
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		330,345.77
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	158,550.00	Public Works	78,295.76	Balance January 1, 1988		431,272.90
Sewers and Sewage Processing	1,695.20	Buildings and Grounds	2,029.00	Collected in 1988		385,417.11
Garbage and Trash Disposal	519,304.00	Library and Education		Cancelled, Abated or Adjusted 1988		567.48
Public Buildings and Grounds	11,927.56	Conservation		Transfers to Tax Title Liens or Foreclosed		10,127.44
Other Public Works	25,735.00	All Other		Balance December 31, 1988		35,160.87
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	2,770.00	ISSUED AND UNISSUED		Balance January 1, 1988		108,373.75
Welfare-Public Assistance	6,750.00	School	1,496,878	Transfer From Taxes		35,597.60
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988		48,108.09
Animal, Insect, & Rodent Control		Other	1,728,000	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	3,224,878	Transfers to Foreclosed Property		9,846.19
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		86,017.07
Beaches and Boardwalks		School	1,496,878.94	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988		1,051,653.81
Land Reclamation & Conservation		Other	1,432,000.00	Transfers From Taxes or Liens		9,846.19
Other Recreational Services	27,561.00	Total	2,928,878.94	Sale for Cash (1988)		25,500.00
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	228,408,846	Cancelled, Abated or Adjusted (1988)		
Libraries		REAL PROPERTY VALUATIONS		Balance December 31, 1988		1,036,000.00
Other Educational Services	5,000.00	Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>				ASSETS		
Pensions & F. I. C. A.	154,302.58	1 Vacant Land 483 5.21	11,614,000.00	Cash Dec. 31, 1988		1,441,993.20
Employee Fringe Benefits	139,999.36	2 Residential 2594 73.10	162,822,100.00	Taxes Receivable		365,506.64
Other Statutory Expenditures	9,000.00	3 Farm 357 6.17	13,746,500.00	Tax Title Liens		86,017.07
<b>CETA And Other Public Employment Programs</b>		4a Commercial 137 12.20	27,182,700.00	Foreclosed Property		1,036,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,582,886.33</b>	4b Industrial 10 3.18	7,076,700.00	Emergencies & Other Deferred Charges		71,073.39
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>15,500.00</b>	4c Apartments 3 .13	300,600.00	State and Federal Aid Receivable		427.63
<b>DEBT SERVICE</b>		Total 3584	222,742,600.00	Other Receivables		5,521.85
Principal Payments	170,000.00	Land Area 15.96 Sq. Miles		Total		3,006,539.78
Interest Payments	113,939.50	Net Valuation Taxable-Municipal	226,344,789	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	236,807,368	Cash Liabilities		538,545.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,733,276.48	State Equalized Valuation	258,836,061	Reserves for Receivables		1,493,045.56
RESERVE FOR UNCOLLECTED TAXES	377,938.47	State Equalization Ratio	87.27	Surplus Dec. 31, 1988		974,948.65
<b>EXPENDITURES TOTAL</b>	<b>9,019,574.46</b>			Total		3,006,539.78

1811  
 Population 1980 11,278  
 Population 1988 10,452  
 S & P Rating  
 Moody Rating BAA

General Tax Rate Per \$100. 3.39  
 State Equalized Tax Rate 1.78

MANVILLE BOROUGH - SOMERSET CO.

Form of Government:  
 Borough Council  
 Number of Members on Governing Body - 6

PER CAPITA:  
 Gross Debt 309.34  
 Net Debt 186.82  
 Debt Service 61.17  
 Total Tax Levy 882.26  
 Municipal Expenditures 491.22

PER CENT:  
 Gross Debt .76  
 Net Debt .46  
 Tax Levy Collected 95.74  
 Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards		1988 Property Taxes Collected	8,792,399.81	Local District School Taxes	.93	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	57,876.44	Delinquent Tax & Lien Collections	348,345.94	School Taxes in Municipal Budget		
Assessment of Taxes	40,600.00	Business Personality Replacement Taxes	603,076.20	County Taxes	.42	
Collection of Taxes	61,630.00	Taxes from Public Utilities	493,900.00	County Library Taxes		
Planning, Housing & Development	19,175.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.43	
Human Resources	35,000.00	State Aid Revenues	171,507.59	Veteran & Senior Citizen Taxes		
Elections	2,500.00	Federal Aid Revenues:		Total Taxes for Rate Computation	1.78	
General Administration (other)	573,629.00	State and Local Fiscal Assistance Act Utilized	1,304.00	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	41,548.20	
Municipal Courts	59,600.00	Other Miscellaneous Revenues	925,691.49	Added and Omitted Taxes	39,591.29	
<b>PUBLIC SAFETY</b>		Total	11,346,285.03	Total Taxes Levied - ABSTRACT	9,221,350.91	
Fire Protection	60,699.40	Prior Years Surplus Appropriated	850,000.00	Total Taxes Billed	9,183,592.36	
Police Protection	911,245.84	REVENUES TOTAL	12,196,285.03	1988 TAXES COLLECTED	8,792,399.81	
Civil Defense & Disaster Control	2,000.00	Reserve For Uncollected Taxes	463,146.42	1988 Taxes Cancelled, Abated or Adjusted	5,705.79	
Environmental Inspection & Control	45,840.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	6,152.86	
Other Public Safety			660,831.69	Balance Outstanding Dec. 31, 1988	379,333.40	
<b>PUBLIC WORKS</b>		<b>ISSUED AND UNISSUED</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	523,475.00	Public Enterprises	19,647.69	Balance January 1, 1988	350,415.15	
Sewers and Sewage Processing	330,625.00	Recreation—Culture	15,727.42	Collected in 1988	340,765.68	
Garbage and Trash Disposal	269,520.00	Public Works	564,216.69	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	13,750.00	Buildings and Grounds	25,239.39	Transfers to Tax Title Liens or Foreclosed		
Other Public Works	22,500.00	Library and Education	35,050.00	Balance December 31, 1988	3,646.47	
<b>HEALTH and WELFARE</b>		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	43,020.00	All Other		Balance January 1, 1988	31,729.14	
Welfare—Public Assistance	22,500.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes	5,152.86	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED	GROSS DEBT	Redeemed in 1988	1,577.26	
Animal, Insect, & Rodent Control	20,931.00	School	1,280,500	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Self-liquidating	136,549	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Other	1,816,125	Balance December 31, 1988	36,304.74	
Beaches and Boardwalks		Total	3,233,175	PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	77,745.00	<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988	32,245.00	
Land Reclamation & Conservation	2,500.00	School	761,000.00	Transfers From Taxes or Liens		
Other Recreational Services	51,230.00	Self-Liquidating	45,000.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Other	1,567,000.00	Cancelled, Abated or Adjusted (1988)		
Libraries	141,216.35	Total	2,373,000.00	Balance December 31, 1988	32,245.00	
Other Educational Services		<b>EQUALIZED VALUATION BASIS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		<b>FOR NET DEBT COMPUTATION</b>		<b>ASSETS</b>		
Pensions & F. I. C. A.	305,934.76	<b>REAL PROPERTY VALUATIONS</b>		Cash Dec. 31, 1988	1,745,383.08	
Employee Fringe Benefits	199,676.00	Code	Class	# of Parcels	% VAL'N	
Other Statutory Expenditures		1	Vacant Land	237	1.33	
<b>CETA And Other Public Employment Programs</b>			2	Residential	3228	30.54
<b>MUNICIPAL FUNCTIONS TOTAL</b>			3	Farm	5	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>			4a	Commercial	129	7.70
<b>DEBT SERVICE</b>			4b	Industrial	20	9.81
Principal Payments	462,965.94		4c	Apartments	10	.62
Interest Payments	175,351.53		Total	3629		
<b>DEFERRED CHARGES</b>			Land Area		2.50 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	122,200.00		Net Valuation Taxable-Municipal		269,734,459	
RESERVE FOR UNCOLLECTED TAXES	6,932,130.79		Net Valuation Taxable-County		450,387,052	
EXPENDITURES TOTAL	12,066,324.47		State Equalized Valuation		513,764,214	
			State Equalization Ratio		52.45	

0319  
 Population 1980 20,525  
 Population 1988 19,538  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 2.17  
 State Equalized Tax Rate 1.93

MAPLE SHADE TWP. - BURLINGTON CO.

Form of Government:  
 Council-Manager Plan E (OMCL 50)  
 Number of Members on Governing Body - 5

PER CAPITA:  
 Gross Debt 1,126.04  
 Net Debt 155.08  
 Debt Service 38.20  
 Total Tax Levy 646.52  
 Municipal Expenditures 272.40  
 PER CENT:  
 Gross Debt 4.09  
 Net Debt .56  
 Tax Levy Collected 95.25  
 Tax Levy Cancelled, Abated or Adjusted 1.83

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .98
Governing Body & Public Boards 8,775.00	1988 Property Taxes Collected 12,074,328.88	Local District School Taxes 6,328,921.25
Municipal Clerk 50,705.00	1988 Payments in Lieu of Taxes 273,653.39	Regional & Consolidated School Tax 3,369,605.17
Financial Administration 31,000.00	Delinquent Tax & Lien Collections 114,045.16	School Taxes in Municipal Budget 191,219.57
Assessment of Taxes 81,104.00	Business Personalty Replacement Taxes 1,048,427.00	County Taxes .52 3,369,605.17
Collection of Taxes 53,242.00	Taxes from Public Utilities 295,260.80	County Library Taxes .03 191,219.57
Planning, Housing & Development 14,895.00	Other Miscellaneous Tax Revenues 1,792.00	Local Municipal Purpose Taxes .41 2,628,000.00
Human Resources 69,239.80	Federal Aid Revenues 478,345.12	Veteran & Senior Citizen Taxes 269,150.00
Elections 429,152.04	State and Local Fiscal Assistance Act Utilized 1,792.00	Total Taxes for Rate Computation 1.94 12,786,895.99
General Administration (other) 42,911.00	Sale of Acquired Property 14,235,852.35	Special District Taxes 7,500.05
<b>JUDICIARY</b>	Other Miscellaneous Revenues 478,345.12	Bank Corp. Taxes 106,536.24
Municipal Courts 42,911.00	Total 14,785,852.35	Added and Omitted Taxes 12,631,782.28
<b>PUBLIC SAFETY</b>	Prior Years Surplus Appropriated 500,000.00	Total Taxes Levied - ABSTRACT 12,676,807.73
Fire Protection 111,600.00	REVENUES TOTAL 14,785,852.35	Total Taxes Billed 12,074,328.88
Police Protection 1,469,525.61	Reserve For Uncollected Taxes 444,112.13	1988 TAXES COLLECTED 12,074,328.88
Civil Defense & Disaster Control 8,775.00	CAPITAL OUTLAY TOTAL 318,887.61	1988 Taxes Cancelled, Abated or Adjusted 231,852.96
Environmental Inspection & Control 58,635.00	Public Enterprises 63,000.52	Transfer to Tax Title Liens or Foreclosed 621.76
Other Public Safety 58,635.00	Recreation—Culture 255,887.09	Balance Outstanding Dec. 31, 1988 320,004.13
<b>PUBLIC WORKS</b>	Public Works 63,000.52	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 457,032.20	Buildings and Grounds 255,887.09	Balance January 1, 1988 280,989.89
Sewers and Sewage Processing 587,822.00	Library and Education 7,988,242.00	Collected in 1988 270,519.92
Garbage and Trash Disposal 33,516.00	Conservation 7,988,242.00	Cancelled, Abated or Adjusted 1988 10,041.70
Public Buildings and Grounds 33,516.00	All Other 7,988,242.00	Transfers to Tax Title Liens or Foreclosed 428.27
Other Public Works 33,516.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 5,659.71
Health Services Except Environmental 7,000.00	School 950,000	Transfer From Taxes 3,133.47
Welfare-Public Assistance 23,747.00	Self-liquidating 18,020,610	Redeemed in 1988 3,133.47
Hospitals, Clinics, First Aid 23,747.00	Other 3,029,882	Cancelled, Abated or Adjusted (1988) 2,507.71
Animal, Insect, & Radent Control 23,747.00	Total 22,000,492	Transfers to Foreclosed Property 18.53
Other Welfare Services 23,747.00	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
<b>RECREATION and CONSERVATION</b>	School 950,000.00	Balance January 1, 1988 71,308.40
Beaches and Boardwalks 332.64	Self-Liquidating 4,074,860.00	Transfers From Taxes or Liens 3,129.47
Parks, Playgrounds, Shade Trees 332.64	Other 2,963,382.00	Sale for Cash (1988) 71,308.40
Land Reclamation & Conservation 25,300.00	Total 7,988,242.00	Cancelled, Abated or Adjusted (1988) 71,308.40
Other Recreational Services 25,300.00	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 537,285,573	Balance December 31, 1988 74,437.87
<b>EDUCATION (excluding schools)</b>	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries 35,826.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Other Educational Services 35,826.00	1 Vacant Land 183 1.28 7,333,950.00	Cash Dec. 31, 1988 1,780,820.45
<b>STATUTORY EXPENDITURES</b>	2 Residential 4573 57.78 331,358,380.00	Taxes Receivable 320,432.40
Pensions & F. I. C. A. 238,970.00	3 Farm 2 .03 121,897.00	Tax Title Liens 18.53
Employee Fringe Benefits 175,000.00	4a Commercial 228 19.13 109,673,100.00	Foreclosed Property 74,437.87
Other Statutory Expenditures 175,000.00	4b Industrial 22 1.65 9,486,500.00	Emergencies & Other Deferred Charges 111,093.16
<b>CETA And Other Public Employment Programs</b>	4c Apartments 22 20.13 115,459,900.00	State and Federal Aid Receivable 24,015.87
MUNICIPAL FUNCTIONS TOTAL 4,019,166.29	Total 5030 573,433,727.00	Other Receivables 87,630.56
CAPITAL IMPROVEMENTS *MEMO* 47,000.00	Land Area 3.72 Sq. Miles	Total 2,398,448.84
<b>DEBT SERVICE</b>	Net Valuation Taxable-Municipal 575,882,292	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments 468,700.00	Net Valuation Taxable-County 571,476,114	Cash Liabilities 734,279.15
Interest Payments 277,572.50	State Equalized Valuation 645,672,039	Reserves for Receivables 482,519.36
<b>DEFERRED CHARGES</b>	State Equalization Ratio 89.15	Surplus Dec. 31, 1988 1,181,650.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 9,389,745.99		Total 2,398,448.84
RESERVE FOR UNCOLLECTED TAXES 444,112.13		
<b>EXPENDITURES TOTAL</b> 15,211,932.35		

Population 1980 22,950  
 Population 1988 22,692  
 S & P Rating AA  
 Moody Rating AA

General Tax Rate Per \$100. 5.66  
 State Equalized Tax Rate 2.28

MAPLEWOOD TOWNSHIP - ESSEX COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body - 5

PER CAPITA:  
 Gross Debt 613.51  
 Net Debt 313.95  
 Debt Service 20.44  
 Total Tax Levy 1,368.44  
 Municipal Expenditures 536.31

PER CENT:  
 Gross Debt .31  
 Net Debt .16  
 Tax Levy Collected 98.41  
 Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.07
Governing Body & Public Boards	1988 Property Taxes Collected 30,506,056.63	Local District Schaal Taxes 14,628,488.91
Municipal Clerk	1988 Payments in Lieu of Taxes 419,988.55	Regional & Consolidated Schaal Tax
Financial Administration 63,698.31	Delinquent Tax & Lien Collections 435,680.31	Schaal Taxes in Municipal Budget
Assessment of Taxes 71,577.05	Business Personalty Replacement Taxes 296,571.72	County Taxes .64 8,773,535.79
Collection of Taxes 96,864.64	Taxes from Public Utilities 1,279,084.00	County Library Taxes
Planning, Housing & Development 19,077.09	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .56 7,571,580.19
Human Resources 167,248.00	State Aid Revenues 329,636.15	Veteran & Senior Citizen Taxes 196,150.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 2.27 31,169,754.89
General Administration (other) 1,029,506.61	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 62,870.73
Municipal Courts 113,510.12	Other Miscellaneous Revenues	Added and Omitted Taxes 10,106.73
<b>PUBLIC SAFETY</b>	Total 34,548,300.32	Total Taxes Levied - ABSTRACT 31,052,532.40
Fire Protection 1,793,549.35	Prior Years Surplus Appropriated 900,000.00	Total Taxes Billed 30,998,493.91
Police Protection 2,031,111.21	<b>REVENUES TOTAL 35,448,300.82</b>	1988 TAXES COLLECTED 30,506,056.63
Civil Defense & Disaster Control 3,037.91	Reserve For Uncollected Taxes 803,325.59	1988 Taxes Cancelled, Abated or Adjusted 2,484.74
Environmental Inspection & Control 155,013.27	<b>CAPITAL OUTLAY TOTAL 339,557.83</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 487,586.66
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture	Balance January 1, 1988 432,654.07
Streets and Drainage 520,222.81	Public Works 325,498.14	Collected in 1988 431,795.84
Sewers and Sewage Processing 880,975.63	Buildings and Grounds 64,059.69	Cancelled, Abated or Adjusted 1988 858.23
Garbage and Trash Disposal 85,434.88	Library and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988
Public Buildings and Grounds 326,966.63	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works 366,759.34	All Other	Balance January 1, 1988 15,374.63
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 2,409.88
Health Services Except Environmental Welfare-Public Assistance 118,236.74	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 3,384.47
Welfare-Public Assistance 10,359.82	School 6,797,630	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid	Self-Liquidating	Transfers to Foreclosed Property
Animal, Insect, & Rodent Control	Other 7,124,181	Balance December 31, 1988 13,900.04
Other Welfare Services	Total 13,921,811	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance January 1, 1988 7,003.00
Beaches and Boardwalks	School 6,797,630.40	Transfers From Taxes or Liens
Parks, Playgrounds, Shade Trees	Self-Liquidating	Sale for Cash (1988)
Land Reclamation & Conservation	Other 2,957,900.00	Cancelled, Abated or Adjusted (1988)
Other Recreational Services 126,469.37	Total 9,755,530.40	Balance December 31, 1988 7,003.00
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries	FOR NET DEBT COMPUTATION	ASSETS
Other Educational Services 596,125.00	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 1,488,924.03
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 487,586.66
Pensions & F. I. C. A. 1,326,650.99	1 Vacant Land 84 .24 1,291,700.00	Tax Title Liens 13,900.04
Employee Fringe Benefits 467,566.56	2 Residential 6705 88.61 483,432,600.00	Foreclosed Property 7,003.00
Other Statutory Expenditures 5,000.00	3 Farm	Emergencies & Other Deferred Charges 47,000.00
<b>CETA And Other Public Employment Programs</b>	4a Commercial 295 9.02 49,212,100.00	State and Federal Aid Receivable 1,869.95
MUNICIPAL FUNCTIONS TOTAL 10,797,729.71	4b Industrial 37 1.53 3,628,000.00	Other Receivables 38,040.65
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	4c Apartments 8 .55 3,018,000.00	Total 2,084,324.33
DEBT SERVICE	Total 7129	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments 259,100.00	Land Area 4.00 Sq. Miles	Cash Liabilities 570,194.06
Interest Payments 204,685.99	Net Valuation Taxable-Municipal 547,392,000	Reserves for Receivables 546,530.35
<b>DEFERRED CHARGES</b>	Net Valuation Taxable-County 1,137,393,197	Surplus Dec. 31, 1988 967,599.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 23,402,024.70	State Equalized Valuation 1,359,007,074	Total 2,084,324.33
RESERVE FOR UNCOLLECTED TAXES 803,325.59	State Equalization Ratio 40.20	
<b>EXPENDITURES TOTAL 35,571,865.99</b>		

0116  
 Population 1980 3,179  
 Population 1988 3,803  
 S & P Rating  
 Moody Rating A1  
 General Tax Rate Per \$100. 2.20  
 State Equalized Tax Rate 1.51

**MARGATE CITY CITY - ATLANTIC COUNTY**

**Form of Government:**  
**Commission (1911)**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 1,306.01  
 Net Debt 993.12  
 Debt Service 227.00  
 Total Tax Levy 1,620.30  
 Municipal Expenditures 1,101.71  
 PER CENT:  
 Gross Debt 1.33  
 Net Debt 1.01  
 Tax Levy Collected 97.18  
 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> → ↓	
Governing Body & Public Boards	25,000.00	1988 Property Taxes Collected	13,852,445.07	Local District School Taxes	.41 3,850,934.00
Municipal Clerk	24,750.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	115,000.00	Delinquent Tax & Lien Collections	434,950.25	School Taxes in Municipal Budget	.08 712,458.75
Assessment of Taxes	189,100.00	Business Personalty Replacement Taxes	55,561.16	County Taxes	.45 * 4,186,401.46
Collection of Taxes	64,700.00	Taxes from Public Utilities	780,799.00	County Library Taxes	
Planning, Housing & Development	109,327.80	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.57 5,381,713.82
Human Resources	15,000.00	State Aid Revenues	244,480.54	Veteran & Senior Citizen Taxes	112,000.00
Elections	793,613.13	Federal Aid Revenues		Total Taxes for Rate Computation	1.51 14,243,508.03
General Administration (other)		State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>	77,503.92	Sale of Acquired Property		Bank Corp. Taxes	17,119.79
Municipal Courts		Other Miscellaneous Revenues	1,385,264.26	Added and Omitted Taxes	122,980.01
<b>PUBLIC SAFETY</b>	1,048,975.00		16,753,500.28	Total Taxes Levied - ABSTRACT	14,271,607.83
Fire Protection	1,304,069.64	Prior Years Surplus Appropriated	1,350,000.00	Total Taxes Billed	14,254,488.04
Police Protection	2,200.00	<b>REVENUES</b>	18,103,500.28	1988 TAXES COLLECTED	13,852,445.07
Civil Defense & Disaster Control	195,500.00	Reserve For Uncollected Taxes	776,000.00	1988 Taxes Cancelled, Abated or Adjusted	7,492.50
Environmental Inspection & Control		<b>CAPITAL OUTLAY</b>	1,196,115.06	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		<b>TOTAL</b>		Balance Outstanding Dec. 31, 1988	394,550.47
<b>PUBLIC WORKS</b>	683,674.96	Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	14,858.94	Recreation—Culture	19,951.09	Balance January 1, 1988	436,082.87
Sewers and Sewage Processing	713,530.00	Public Works	1,148,035.21	Collected in 1988	428,841.14
Garbage and Trash Disposal	50,348.52	Buildings and Grounds	28,128.76	Cancelled, Abated or Adjusted 1988	401.59
Public Buildings and Grounds	32,500.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	6,840.14
Other Public Works		Conservation		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>	150.00	All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	10,550.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	100.65
Welfare-Public Assistance	1,000.00	<b>ISSUED AND UNISSUED</b>		Transfer From Taxes	8,198.61
Hospitals, Clinics, First Aid	6,000.00	<b>GROSS DEBT</b>		Redeemed in 1988	6,109.11
Animal, Insect, & Rodent Control		<b>NET DEBT</b>		Cancelled, Abated or Adjusted (1988)	10.90
Other Welfare Services		School	2,756,000	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>	173,500.00	Self-liquidating	8,747,359	Balance December 31, 1988	2,179.25
Beaches and Boardwalks	79,972.47	Other	11,503,359	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	2,000.00	<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988	138,557.00
Land Reclamation & Conservation		School	2,756,000.00	Transfers From Taxes or Liens	
Other Recreational Services		Self-Liquidating		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>	181,449.00	Other	8,438,609.04	Cancelled, Abated or Adjusted (1988)	
Libraries		<b>Total</b>	11,194,609.04	Balance December 31, 1988	138,557.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	863,244,559	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	543,765.00	<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	419,825.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	4,204,334.68
Employee Fringe Benefits	35,000.00	1 Vacant Land 662 3.38	21,672,600.00	Taxes Receivable	394,550.47
Other Statutory Expenditures		2 Residential 5744 90.02	577,949,500.00	Tax Title Liens	2,179.25
<b>CETA And Other Public Employment Programs</b>	6,928,413.38	3 Farm		Foreclosed Property	138,557.50
<b>MUNICIPAL FUNCTIONS</b>	50,000.00	4a Commercial 200 5.10	32,718,000.00	Emergencies & Other Deferred Charges	26,415.15
<b>CAPITAL IMPROVEMENTS</b> *MEMO*		4b Industrial		State and Federal Aid Receivable	136,319.99
<b>DEBT SERVICE</b>	1,056,218.32	4c Apartments 41 1.50	9,659,000.00	Other Receivables	10,967.08
Principal Payments	943,239.60	Total 6647	641,999,100.00	<b>Total</b>	4,913,324.12
Interest Payments	712,458.75	Land Area 1.40 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>		Net Valuation Taxable-Municipal	643,466,691	Cash Liabilities	2,467,870.24
<b>DEFERRED CHARGES</b>	8,749,794.21	Net Valuation Taxable-County	880,370,834	Reserves for Receivables	546,254.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	776,000.00	State Equalized Valuation	937,462,780	Surplus Dec. 31, 1988	1,899,199.58
RESERVE FOR UNCOLLECTED TAXES		State Equalization Ratio	68.59	<b>Total</b>	4,913,324.12
EXPENDITURES	18,453,655.51				

1328  
 Population 1980 17,560  
 Population 1988 28,286  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 3.63  
 State Equalized Tax Rate 1.59

**MARLBORO TOWNSHIP — MONMOUTH CO.**  
**Form of Government:**  
**Mayor-Council Plan E**  
**Number of Members on Governing Body — 5**

PER CAPITA.  
 Gross Debt 1,197.79  
 Net Debt 396.49  
 Debt Service 49.33  
 Total Tax Levy 1,159.97  
 Municipal Expenditures 360.74

PER CENT:  
 Gross Debt 2.27  
 Net Debt .75  
 Tax Levy Collected 97.39  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	32,162,474.96	Local District School Taxes	.67 12,643,330.17
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.34 6,438,764.28
Financial Administration	100,073.00	Delinquent Tax & Lien Collections	593,508.85	School Taxes in Municipal Budget	
Assessment of Taxes	476,990.00	Business Personalty Replacement Taxes	97,438.00	County Taxes	* 7,006,683.65
Collection of Taxes	95,075.00	Taxes from Public Utilities	1,359,655.00	County Library Taxes	.01 261,321.30
Planning, Housing & Development	112,644.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.20 3,873,334.00
Human Resources	86,804.00	State Aid Revenues	276,833.96	Veteran & Senior Citizen Taxes	73,150.00
Elections	195,125.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.59 30,302,483.90
General Administration (other)	916,838.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	871,370.00
<b>JUDICIARY</b>	169,604.77	Sale of Acquired Property		Bank Corp. Taxes	22,701.74
Municipal Courts		Other Miscellaneous Revenues	2,133,194.24	Added and Omitted Taxes	1,637,013.93
<b>PUBLIC SAFETY</b>		Total	36,678,110.01	Total Taxes Levied - ABSTRACT	32,810,924.57
Fire Protection	66,737.00	Prior Years Surplus Appropriated	1,600,000.00	Total Taxes Billed	32,855,219.54
Police Protection	2,089,734.04	REVENUES TOTAL	33,278,110.01	1988 TAXES COLLECTED	32,162,474.96
Civil Defense & Disaster Control	1,500.00	Reserve For Uncollected Taxes	716,520.00	1988 Taxes Cancelled, Abated or Adjusted	3,569.70
Environmental Inspection & Control	196,000.00	CAPITAL OUTLAY TOTAL	1,919,801.60	Transfer to Tax Title Liens or Foreclosed	1,541.36
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	682,633.02
<b>PUBLIC WORKS</b>	1,253,797.00	Recreation—Culture	133,876.59	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage		Public Works	542,893.21	Balance January 1, 1988	533,586.65
Sewers and Sewage Processing	66,000.00	Buildings and Grounds	1,175,372.30	Collected in 1988	576,509.54
Garbage and Trash Disposal		Library and Education	17,659.00	Cancelled, Abated or Adjusted 1988	725.96
Public Buildings and Grounds	333,909.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	72,000.00	All Other		Balance December 31, 1988	11,351.15
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	3,100.00	ISSUED AND UNISSUED		Balance January 1, 1988	55,011.04
Welfare-Public Assistance	19,350.00	School	22,565,779	Transfer From Taxes	1,541.36
Hospitals, Clinics, First Aid	2,500.00	Self-liquidating	100,000	Redeemed in 1988	16,999.31
Animal, Insect, & Radent Control	12,000.00	Other	11,214,999	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	500.00	Total	33,830,778	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	39,553.59
Beaches and Boardwalks		School	22,165,779.54	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating	100,000.00	Balance January 1, 1988	174,900.00
Land Reclamation & Conservation	184,627.00	Other	7,742,679.00	Transfers From Taxes or Liens	
Other Recreational Services	296,969.00	Total	30,008,458.54	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	23,550.00	FOR NET DEBT COMPUTATION	1,491,151,517	Balance December 31, 1988	174,900.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	635,549.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	515,533.00	1 Vacant Land 1386 4.11	33,901,649.00	Cash Dec. 31, 1988	11,732,473.13
Employee Fringe Benefits	25,000.00	2 Residential 7404 37.54	722,432,955.00	Taxes Receivable	693,784.17
Other Statutory Expenditures		3 Farm 348 1.27	10,521,986.00	Tax Title Liens	39,553.59
<b>CETA And Other Public Employment Programs</b>		4a Commercial 158 4.32	35,657,600.00	Foreclosed Property	174,900.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	8,006,538.31	4b Industrial 32 2.59	21,414,760.00	Emergencies & Other Deferred Charges	554,260.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	7,500.00	4c Apartments 3 .16	1,326,000.00	State and Federal Aid Receivable	3,435.11
<b>DEBT SERVICE</b>		Total	825,254,950.00	Other Receivables	63,432.08
Principal Payments	825,000.00	Land Area 30.35 Sq Miles		Total	13,317,038.08
Interest Payments	570,307.13	Net Valuation Taxable-Municipal	531,355,477	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	85,478.50	Net Valuation Taxable-County	1,345,612,507	Cash Liabilities	10,524,235.62
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	27,222,359.90	State Equalized Valuation	1,891,174,515	Reserves for Receivables	971,369.34
<b>RESERVE FOR UNCOLLECTED TAXES</b>	716,520.00	State Equalization Ratio	43.79	Surplus Dec. 31, 1988	1,520,732.62
<b>EXPENDITURES TOTAL</b>	37,426,234.34			Total	13,317,038.08

Population 1980 8,837  
 Population 1988 8,566  
 S & P Rating A  
 Moody Rating A

General Tax Rate Per \$100. 5.66  
 State Equalized Tax Rate 1.79

**MATAWAN BOROUGH - MONMOUTH CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

**PER CAPITA:**

Grass Debt 1,305.41  
 Net Debt 397.54  
 Debt Service 48.31  
 Total Tax Levy 869.08  
 Municipal Expenditures 473.44

**PER CENT:**

Grass Debt 3.47  
 Net Debt 1.06  
 Tax Levy Collected 95.51  
 Tax Levy Cancelled, Abated or Adjusted .14

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE →	
Governing Body & Public Boards	150.00	1988 Property Taxes Collected	7,088,154.75	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes	42,096.10	Regional & Consolidated School Tax	1.03
Financial Administration	41,483.60	Delinquent Tax & Lien Collections	267,536.20	School Taxes in Municipal Budget	
Assessment of Taxes	23,017.34	Business Personalty Replacement Taxes	50,302.48	County Taxes	.33
Collection of Taxes	26,170.00	Taxes from Public Utilities	1,068,790.00	Cauny Library Taxes	
Planning, Housing & Development	33,237.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.42
Human Resources	42,365.00	State Aid Revenues	211,635.11	Veteran & Senior Citizen Taxes	
Elections	2,895.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.78
General Administration (other)	311,158.50	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	24,210.33
Municipal Courts	39,590.00	Other Miscellaneous Revenues	611,860.57	Added and Omitted Taxes	230,863.32
<b>PUBLIC SAFETY</b>		Total	9,340,375.21	Total Taxes Levied - ABSTRACT	7,444,569.09
Fire Protection	107,318.00	Prior Years Surplus Appropriated	190,025.96	Total Taxes Billed	7,421,374.99
Police Protection	950,438.00	REVENUES TOTAL	9,530,401.17	1988 TAXES COLLECTED	7,088,154.75
Civil Defense & Disaster Control	850.00	Reserve For Uncollected Taxes	249,305.00	1988 Taxes Cancelled, Abated or Adjusted	10,742.24
Environmental Inspection & Control	33,773.00	CAPITAL OUTLAY TOTAL	1,295,653.63	Transfer to Tax Title Liens or Foreclosed	861.96
Other Public Safety		Public Enterprises	992,421.30	Balance Outstanding Dec. 31, 1988	313,851.04
<b>PUBLIC WORKS</b>		Recreation—Culture	244.15	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	336,730.00	Public Works	209,100.54	Balance January 1, 1988	263,189.19
Sewers and Sewage Processing	323,936.00	Buildings and Grounds	93,324.00	Collected in 1988	250,988.52
Garbage and Trash Disposal	231,750.00	Library and Education	563.64	Cancelled, Abated or Adjusted 1988	1,473.19
Public Buildings and Grounds		Conservation		Transfers to Tax Title Liens or Foreclosed	1,560.26
Other Public Works		All Other		Balance December 31, 1988	9,167.22
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	280,288.00	ISSUED AND UNISSUED		Balance January 1, 1988	49,176.44
Welfare-Public Assistance	2,450.00	School	220,787	Transfer From Taxes	10,247.18
Hospitals, Clinics, First Aid		Self-liquidating	7,556,000	Redeemed in 1988	16,547.68
Animal, Insect, & Radent Control		Other	3,405,344	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	11,182,131	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	42,875.94
Beaches and Boardwalks	6,730.00	School	220,787.61	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	49,741.65	Self-Liquidating	1,926,000.00	Balance January 1, 1988	33,100.00
Land Reclamation & Conservation	50,370.00	Other	2,003,500.00	Transfers From Taxes or Liens	
Other Recreational Services		Total	4,150,287.61	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	322,136,013	Cancelled, Abated or Adjusted (1988)	
Libraries	84,828.00	REAL PROPERTY VALUATIONS		Balance December 31, 1988	33,100.00
Other Educational Services	15,250.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 337 2.50	3,158,400.00	ASSETS	
Pensions & F. I. C. A.	180,733.21	2 Residential 2069 76.51	96,792,235.00	Cash Dec. 31, 1988	632,031.64
Employee Fringe Benefits	170,303.00	3 Farm		Taxes Receivable	323,018.26
Other Statutory Expenditures		4a Commercial 136 11.40	14,420,100.00	Tax Title Liens	42,875.94
CETA And Other Public Employment Programs	3,350,530.30	4b Industrial 9 1.51	1,906,300.00	Foreclosed Property	33,100.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4c Apartments 16 8.09	10,234,900.00	Emergencies & Other Deferred Charges	128,983.38
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Total 2567	126,511,935.00	State and Federal Aid Receivable	1,085.02
<b>DEBT SERVICE</b>		Land Area 2.26 Sq. Miles		Other Receivables	19,336.48
Principal Payments	265,000.00	Net Valuation Taxable-Municipal	127,119,729	Total	1,180,430.72
Interest Payments	143,317.32	Net Valuation Taxable-County	321,042,715	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		State Equalized Valuation	399,951,023	Cash Liabilities	377,043.72
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	41,748.79	State Equalization Ratio	31.68	Reserves for Receivables	418,330.68
RESERVE FOR UNCOLLECTED TAXES	249,305.00			Surplus Dec. 31, 1988	385,056.32
<b>EXPENDITURES TOTAL</b>	9,545,719.85			Total	1,180,430.72

0609  
 Population 1980 4,577  
 Population 1988 6,393  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.13  
 State Equalized Tax Rate 2.91

**MAURICE RIVER TWP. - CUMBERLAND CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 7.35  
 Net Debt  
 Debt Service  
 Total Tax Levy 427.44  
 Municipal Expenditures 302.26  
 PER CENT  
 Gross Debt .06  
 Net Debt  
 Tax Levy Collected 82.20  
 Tax Levy Cancelled, Abated or Adjusted .73

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> → 1.40	
Governing Body & Public Boards	14,400.00	1988 Property Taxes Collected	2,252,256.19	Local District School Taxes	1,235,395.00
Municipal Clerk	13,800.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	49,800.00	Delinquent Tax & Lien Collections	319,469.34	School Taxes in Municipal Budget	
Assessment of Taxes	30,350.00	Business Personality Replacement Taxes	59,275.50	County Taxes	1.06 * 976,591.67
Collection of Taxes	30,050.00	Taxes from Public Utilities	366,556.00	County Library Taxes	
Planning, Housing & Development	33,660.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.44 409,000.00
Human Resources	10,900.00	State Aid Revenues	338,344.18	Veteran & Senior Citizen Taxes	59,850.00
Elections	2,500.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.90 2,730,836.67
General Administration (other)	246,231.00	Federal Aid Revenues		Special District Taxes	45,413.05
<b>JUDICIARY</b>	42,975.00	State and Local Fiscal Assistance Act Utilized		Bank Corp. Taxes	
Municipal Courts		Sale of Acquired Property		Added and Omitted Taxes	18,333.83
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues	209,400.17	Total Taxes Levied - ABSTRACT	2,734,733.55
Fire Protection	17,393.87	Total	3,545,301.48	Total Taxes Billed	2,740,017.12
Police Protection	14,000.00	Prior Years Surplus Appropriated	435,502.23	1988 TAXES COLLECTED	2,252,256.19
Civil Defense & Disaster Control	5,418.00	<b>REVENUES TOTAL</b>	3,980,803.71	1988 Taxes Cancelled, Abated or Adjusted	20,000.00
Environmental Inspection & Control	32,533.00	RESERVE FOR UNCOLLECTED TAXES	485,000.00	Transfer to Tax Title Liens or Foreclosed	135,000.00
Other Public Safety		<b>CAPITAL OUTLAY TOTAL</b>	30,000.00	Balance Outstanding Dec. 31, 1988	332,760.93
<b>PUBLIC WORKS</b>	536,023.00	Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage		Recreation—Culture		Balance January 1, 1988	277,014.75
Sewers and Sewage Processing		Public Works	30,000.00	Collected in 1988	247,816.20
Garbage and Trash Disposal	141,965.00	Buildings and Grounds		Cancelled, Abated or Adjusted 1988	3,695.57
Public Buildings and Grounds	6,100.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	23,028.46
Other Public Works	7,000.00	Conservation		Balance December 31, 1988	2,474.52
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	125.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	606,765.63
Welfare-Public Assistance	5,798.00	ISSUED AND UNISSUED		Transfer From Taxes	160,528.46
Hospitals, Clinics, First Aid		School	47,000	Redeemed in 1988	71,653.14
Animal, Insect, & Rodent Control	18,378.29	Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	47,000	Balance December 31, 1988	695,340.95
Beaches and Boardwalks		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		School	47,000.00	Balance January 1, 1988	220,766.57
Land Reclamation & Conservation	21,800.00	Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	4,500.00	Other		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	47,000.00	Cancelled, Abated or Adjusted (1988)	
Libraries	1,600.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	220,766.57
Other Educational Services		<b>FOR NET DEBT COMPUTATION</b>	79,935,027	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	52,800.00	Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988	1,413,525.24
Employee Fringe Benefits	90,226.00	1 Vacant Land 3272 26.10	16,504,102.00	Taxes Receivable	335,235.45
Other Statutory Expenditures	5,000.00	2 Residential 1300 57.37	36,591,832.00	Tax Title Liens	695,340.95
<b>CETA And Other Public Employment Programs</b>		3 Farm 150 4.56	2,830,143.00	Foreclosed Property	220,766.57
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,435,876.16	4a Commercial 54 3.24	2,048,050.00	Emergencies & Other Deferred Charges	26,128.31
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	10,000.00	4b Industrial 23 8.24	5,211,971.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4c Apartments		Other Receivables	4,707.58
Principal Payments		Total	4799	Total	2,696,204.60
Interest Payments		Land Area 94.70 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	13,000.00	Net Valuation Taxable-Municipal	64,800,698	Cash Liabilities	792,872.09
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	2,307,399.72	Net Valuation Taxable-County	82,757,763	Reserves for Receivables	1,256,550.55
<b>RESERVE FOR UNCOLLECTED TAXES</b>	485,000.00	State Equalized Valuation	91,286,646	Surplus Dec. 31, 1988	646,781.96
<b>EXPENDITURES TOTAL</b>	4,241,275.88	State Equalization Ratio	70.48	Total	2,696,204.60

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.



0320  
 Population 1980 17,622  
 Population 1988 20,786  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100: 1.57  
 State Equalized Tax Rate 1.71

**MEDFORD TOWNSHIP - BURLINGTON CO.**  
**Form of Government:**  
**Council-Manager Plan E (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,341.44  
 Net Debt 231.36  
 Debt Service 25.38  
 Total Tax Levy 964.63  
 Municipal Expenditures 345.42

PER CENT:  
 Gross Debt 3.07  
 Net Debt .53  
 Tax Levy Collected 95.65  
 Tax Levy Cancelled, Aboted or Adjusted .75

EXPENDITURES	REVENUES REALIZED	1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE	
Governing Body & Public Boords	17,825.00	Local District School Taxes	.68 7,726,944.38
Municipal Clerk	70,927.00	Regional & Consolidated School Tax	.33 3,755,813.95
Financial Administration	131,262.00	School Taxes in Municipal Budget	
Assessment of Taxes	74,793.00	County Taxes	.47 5,283,153.97
Collection of Taxes	50.00	County Library Taxes	.03 299,767.73
Planning, Housing & Development	248,966.00	Local Municipal Purpose Taxes	.21 2,362,400.00
Human Resources	36,312.00	Veteran & Senior Citizen Taxes	86,460.00
Elections		Total Taxes for Rate Computation	1.72 19,514,540.03
General Administration (other)	554,252.00	Special District Taxes	
<b>JUDICIARY</b>		Bank Corp Taxes	30,349.00
Municipal Courts	68,020.00	Added and Omitted Taxes	591,956.00
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT	20,050,885.03
Fire Protection	89,192.00	Total Taxes Billed	20,022,508.00
Police Protection	1,475,976.00	1988 TAXES COLLECTED	19,150,619.00
Civil Defense & Disaster Control	6,000.00	1988 Taxes Cancelled, Aboted or Adjusted	150,561.00
Environmental Inspection & Control	123,776.00	Transfer to Tax Title Liens or Foreclosed	11,088.00
Other Public Safety		Bolance Outstanding Dec. 31, 1988	710,240.00
<b>PUBLIC WORKS</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	543,556.00	Bolance January 1, 1988	518,977.00
Sewers and Sewage Processing		Collected in 1988	513,309.00
Gorbage and Trash Disposal	926,094.00	Cancelled, Aboted or Adjusted 1988	5,321.00
Public Buildings and Grounds	162,748.00	Transfers to Tax Title Liens or Foreclosed	347.00
Other Public Works		Bolance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	4,000.00	Bolance January 1, 1988	33,670.00
Welfare-Public Assistance	5,539.00	Transfer From Taxes	11,515.00
Hospitals, Clinics, First Aid		Redeemed in 1988	1,410.00
Animal, Insect, & Rodent Control		Cancelled, Aboted or Adjusted (1988)	
Other Welfare Services		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Bolance December 31, 1988	43,775.00
Beaches and Boardwalks	13,575.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	76,894.00	Bolance January 1, 1988	88,100.00
Land Reclamation & Conservation	1,460.00	Transfers From Taxes or Liens	
Other Recreational Services	157,276.00	Sole for Cosh (1988)	
<b>EDUCATION (excluding schools)</b>		Cancelled, Aboted or Adjusted (1988)	
Libraries	3,000.00	Bolance December 31, 1988	38,100.00
Other Educational Services	735.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	407,606.00	Cosh Dec. 31, 1988	7,540,363.00
Employee Fringe Benefits	198,835.00	Taxes Receivable	710,240.00
Other Statutory Expenditures	100.00	Tax Title Liens	43,775.00
CETA And Other Public Employment Programs		Foreclosed Property	88,100.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,403,919.00	Emergencies & Other Deferred Charges	81,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Other Receivables	25,172.00
Principal Payments	345,160.00	Total	8,489,150.00
Interest Payments	182,377.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	74,027.00	Cash Liabilities	5,368,163.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,065,630.03	Reserves for Receivables	867,287.00
RESERVE FOR UNCOLLECTED TAXES	1,169,364.00	Surplus Dec. 31, 1988	2,253,695.00
<b>EXPENDITURES TOTAL</b>	24,245,547.03	Total	8,489,150.00
		<b>REVENUES REALIZED</b>	
		1988 Property Taxes Collected	19,150,619.00
		1988 Payments in Lieu of Taxes	5,360.00
		Delinquent Tax & Lien Collections	514,719.00
		Business Personalty Replacement Taxes	37,656.00
		Taxes from Public Utilities	1,359,911.00
		Other Miscellaneous Tax Revenues	
		State Aid Revenues	124,014.00
		Federal Aid Revenues	
		State and Local Fiscal Assistance Act Utilized	
		Sole of Acquired Property	
		Other Miscellaneous Revenues	1,393,332.00
		Total	22,636,111.00
		Prior Years Surplus Appropriated	1,800,000.00
		<b>REVENUES TOTAL</b>	24,436,111.00
		Reserve For Uncollected Taxes	1,169,364.00
		<b>CAPITAL OUTLAY TOTAL</b>	4,245,677.00
		Public Enterprises	3,819,822.00
		Recreation-Culture	7,266.00
		Public Works	211,844.00
		Buildings and Grounds	206,521.00
		Library and Education	224.00
		Conservation	
		All Other	
		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	
		<b>ISSUED AND UNISSUED</b>	
		SCHOOL	12,055,629
		Self-liquidating	11,018,400
		Other	4,809,141
		Total	27,883,170
		<b>ISSUED AND OUTSTANDING</b>	
		SCHOOL	8,020,630.71
		Self-liquidating	9,015,000.00
		Other	4,805,341.00
		Total	21,840,971.71
		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	908,570,764
		<b>REAL PROPERTY VALUATIONS</b>	
		Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>
		1 Vacant Land 1004 5.73	71,061,700.00
		2 Residential 5347 80.68	991,134,900.00
		3 Farm 327 1.64	20,217,300.00
		4a Commercial 241 8.93	110,340,300.00
		4b Industrial 9 .35	10,466,600.00
		4c Apartments 5 2.06	25,274,800.00
		Total 7433	1,229,495,600.00
		Land Area 40.29 Sq. Miles	
		Net Valuation Taxable-Municipal	1,236,040,234
		Net Valuation Taxable-County	895,881,627
		State Equalized Valuation	1,136,157,955
		State Equalization Ratio	108.85

0321

Population 1980 4,958  
 Population 1988 4,974  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

3.24

State Equalized Tax Rate

2.09

## MEDFORD LAKES BORO. - BURLINGTON CO.

Form of Government:

Council-Manager (1923)

Number of Members on Governing Body - 3

PER CAPITA:

Gross Debt 652.04  
 Net Debt 359.20  
 Debt Service 69.55  
 Total Tax Levy 858.01  
 Municipal Expenditures 366.04

PER CENT:

Gross Debt 1.88  
 Net Debt 1.04  
 Tax Levy Collected 98.22  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards		Local District School Taxes .69 1,388,595.00
Municipal Clerk		Regional & Consolidated School Tax .39 790,485.77
Financial Administration 13,526.44	1988 Property Taxes Collected 4,174,777.38	School Taxes in Municipal Budget
Assessment of Taxes 10,600.00	1988 Payments in Lieu of Taxes	County Taxes .50 1,006,928.43
Collection of Taxes 2,600.00	Delinquent Tax & Lien Collections 30,190.26	County Library Taxes .03 57,132.29
Planning, Housing & Development 14,700.00	Business Personalty Replacement Taxes 6,492.34	Local Municipal Purpose Taxes .49 994,898.76
Human Resources	Taxes from Public Utilities 224,432.00	Veteran & Senior Citizen Taxes 32,150.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.10 4,270,190.25
General Administration (other) 295,427.67	State Aid Revenues 48,476.76	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 18,135.64
Municipal Courts 23,900.00	State and Local Fiscal Assistance Act Utilized 340.00	Added and Omitted Taxes 11,544.97
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 4,267,720.86
Fire Protection 20,409.16	Other Miscellaneous Revenues 339,688.51	Total Taxes Billed 4,250,540.86
Police Protection 337,752.37	Total 4,874,397.75	1988 TAXES COLLECTED 4,174,777.38
Civil Defense & Disaster Control 500.00	Prior Years Surplus Appropriated 179,800.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 18,800.00	REVENUES TOTAL 5,054,197.75	Transfer to Tax Title Liens or Foreclosed 3,195.34
Other Public Safety	Reserve For Uncollected Taxes 127,596.96	Balance Outstanding Dec. 31, 1988 72,568.14
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 400,698.59	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 247,600.00	Public Enterprises	Balance January 1, 1988 79,827.26
Sewers and Sewage Processing	Recreation—Culture	Collected in 1988 79,827.26
Garbage and Trash Disposal 151,507.17	Public Works 206,368.72	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 14,000.00	Buildings and Grounds 194,329.87	Transfers to Tax Title Liens or Foreclosed
Other Public Works 9,938.04	Library and Education	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	Conservation	TAX TITLE LIENS OUTSTANDING
Health Services Except Environmental 100.00	All Other	Balance January 1, 1988 15,186.62
Welfare-Public Assistance 1,250.00		Transfer From Taxes 3,195.34
Hospitals, Clinics, First Aid	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Redeemed in 1988 363.00
Animal, Insect, & Rodent Control	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	School 1,159,483	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Self-liquidating 297,100	Balance December 31, 1988 18,018.96
Beaches and Boardwalks	Other 1,786,650	PROPERTY ACQUIRED BY DEED OR
Parks, Playgrounds, Shade Trees	Total 3,243,233	FORECLOSURE
Land Reclamation & Conservation		Balance January 1, 1988
Other Recreational Services	ISSUED AND OUTSTANDING	Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>	School 394,407.27	Sale for Cash (1988)
Libraries	Self-Liquidating 297,100.00	Cancelled, Abated or Adjusted (1988)
Other Educational Services 1,900.00	Other 1,629,900.00	Balance December 31, 1988
<b>STATUTORY EXPENDITURES</b>	Total 2,321,407.27	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A. 112,134.29	EQUALIZED VALUATION BASIS	ASSETS
Employee Fringe Benefits 68,312.17	FOR NET DEBT COMPUTATION 172,274.002	Cash Dec. 31, 1988 1,325,914.29
Other Statutory Expenditures 1,000.00	REAL PROPERTY VALUATIONS	Taxes Receivable 72,568.14
<b>CETA And Other Public Employment Programs</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Tax Title Liens 18,018.96
<b>MUNICIPAL FUNCTIONS TOTAL</b> 1,346,007.81	1 Vacant Land 43 .37 486,600.00	Foreclosed Property
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	2 Residential 1526 97.79 127,316,550.00	Emergencies & Other Deferred Charges
<b>DEBT SERVICE</b>	3 Farm	State and Federal Aid Receivable
Principal Payments 206,100.00	4a Commercial 16 1.83 2,387,200.00	Other Receivables 47,302.88
Interest Payments 139,837.00	4b Industrial	Total 1,463,804.27
	4c Apartments	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
	Total 1590 130,190,350.00	Cash Liabilities 875,727.79
<b>DEFERRED CHARGES</b> 1,116.60	Land Area 1.25 Sq. Miles	Reserves for Receivables 137,889.98
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 3,243,141.49	Net Valuation Taxable-Municipal 130,671,886	Surplus Dec. 31, 1988 450,186.50
<b>RESERVE FOR UNCOLLECTED TAXES</b> 127,596.96	Net Valuation Taxable-County 170,744,761	Total 1,463,804.27
<b>EXPENDITURES TOTAL</b> 5,063,799.86	State Equalized Valuation 201,921,038	
	State Equalization Ratio 64.63	



Population 1980 4,483  
 Population 1988 4,566  
 S & P Rating  
 Moody Rating AA1

General Tax Rate Per \$100. 5.17  
 State Equalized Tax Rate 1.34

**MENDHAM TOWNSHIP - MORRIS COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

PER CAPITA:

Gross Debt 975.96  
 Net Debt 912.67  
 Debt Service 71.58  
 Total Tax Levy 2,010.64  
 Municipal Expenditures 692.53

PER CENT:

Gross Debt .82  
 Net Debt .77  
 Tax Levy Collected 97.23  
 Tax Levy Cancelled, Abated or Adjusted .23

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	3,926,812.35	Local District School Taxes	.41
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.44
Financial Administration	12,750.00	Delinquent Tax & Lien Collections	201,365.02	School Taxes in Municipal Budget	
Assessment of Taxes	20,576.51	Business Personalty Replacement Taxes	14,443.16	County Taxes	.22
Collection of Taxes	67,130.50	Taxes from Public Utilities	398,112.00	County Library Taxes	.01
Planning, Housing & Development	32,732.15	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.26
Human Resources	45,132.00	State Aid Revenues	63,246.30	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.34
General Administration (other)	313,170.99	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	3,879.49
Municipal Courts	31,120.55	Other Miscellaneous Revenues	396,721.83	Added and Omitted Taxes	157,456.82
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>10,001,205.71</b>	Total Taxes Levied - ABSTRACT	9,180,566.69
Fire Protection	51,963.35	Prior Years Surplus Appropriated	650,000.00	Total Taxes Billed	9,181,504.67
Police Protection	670,603.40	<b>REVENUES TOTAL</b>	<b>10,651,205.71</b>	1988 TAXES COLLECTED	8,926,812.35
Civil Defense & Disaster Control	200.00	Reserve For Uncollected Taxes	493,336.22	1988 Taxes Cancelled, Abated or Adjusted	21,484.77
Environmental Inspection & Control	52,150.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>465,223.21</b>	Transfer to Tax Title Liens or Foreclosed	2,463.92
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	230,743.63
<b>PUBLIC WORKS</b>		Recreation—Culture	7,930.75	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	473,933.00	Public Works	340,553.33	Balance January 1, 1988	208,885.41
Sewers and Sewage Processing	43,642.98	Buildings and Grounds	116,744.13	Collected in 1988	201,865.02
Garbage and Trash Disposal	42,800.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	79,500.00	Conservation		Transfers to Tax Title Liens or Foreclosed	75.45
Other Public Works		All Other		Balance December 31, 1988	6,944.94
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	40,435.01	ISSUED AND UNISSUED		Balance January 1, 1988	27,431.08
Welfare-Public Assistance	2,138.10	School	239,000	Transfer From Taxes	2,557.47
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	4,167,245	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>Total</b>	<b>4,456,245</b>	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	29,988.55
Beaches and Boardwalks		School	239,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	
Land Reclamation & Conservation	1,282.60	Other	3,717,000.00	Transfers From Taxes or Liens	
Other Recreational Services	31,350.92	<b>Total</b>	<b>4,006,000.00</b>	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>541,370,585</b>	Cancelled, Abated or Adjusted (1988)	
Libraries	32,000.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	
Other Educational Services	250.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 175 4.01	6,977,200.00	<b>ASSETS</b>	
Pensions & F. I. C. A.	199,636.37	2 Residential 1475 90.35	157,126,824.00	Cash Dec. 31, 1988	1,534,275.00
Employee Fringe Benefits	76,362.54	3 Farm 111 4.02	6,979,350.00	Taxes Receivable	237,688.57
Other Statutory Expenditures		4a Commercial 6 1.60	2,790,500.00	Tax Title Liens	29,988.55
<b>CETA And Other Public Employment Programs</b>		4b Industrial 1 .02	37,100.00	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,327,150.97</b>	4c Apartments		Emergencies & Other Deferred Charges	170,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>100,000.00</b>	<b>Total</b>	<b>1768</b>	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Land Area 17.60 Sq. Miles		Other Receivables	17,269.29
Principal Payments	125,000.00	Net Valuation Taxable-Municipal	174,546,380	<b>Total</b>	<b>1,989,221.41</b>
Interest Payments	201,827.41	Net Valuation Taxable-County	624,629,558	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>15,000.00</b>	State Equalized Valuation	672,885,016	Cash Liabilities	437,343.88
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>7,233,265.62</b>	State Equalization Ratio	25.87	Reserves for Receivables	284,946.41
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>493,336.22</b>			Surplus Dec. 31, 1988	1,266,931.12
<b>EXPENDITURES TOTAL</b>	<b>10,395,530.22</b>			<b>Total</b>	<b>1,989,221.41</b>

0424  
 Population 1980 3,972  
 Population 1988 3,859  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 3.84  
 State Equalized Tax Rate 2.87

**MERCHANTVILLE BOROUGH - CAMDEN CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 541.97  
 Net Debt 224.76  
 Debt Service 26.77  
 Total Tax Levy 1,023.71  
 Municipal Expenditures 561.83

PER CENT:  
 Gross Debt 1.94  
 Net Debt .20  
 Tax Levy Collected 97.01  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE 1.22	
Governing Body & Public Boards		1988 Property Taxes Collected	3,788,329.58	Local District School Taxes	1.22	1,655,264.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	26,465.00	Delinquent Tax & Lien Collections	88,599.72	School Taxes in Municipal Budget		
Assessment of Taxes	4,525.00	Business Personalty Replacement Taxes		County Taxes	.90	1,223,945.00
Collection of Taxes	14,900.00	Taxes from Public Utilities	323,534.00	County Library Taxes	.02	32,144.00
Planning, Housing & Development	53,150.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.73	985,511.00
Human Resources	10,480.76	State Aid Revenues	59,960.60	Veteran & Senior Citizen Taxes		39,150.00
Elections	3,850.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.87	3,936,014.50
General Administration (other)	223,630.00	State and Local Fiscal Assistance Act Utilized	242.00	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		43,163.31
Municipal Courts	45,645.29	Other Miscellaneous Revenues	504,010.73	Added and Omitted Taxes		5,469.76
<b>PUBLIC SAFETY</b>		Total	4,764,676.63	Total Taxes Levied - ABSTRACT		3,950,497.57
Fire Protection	67,708.50	Prior Years Surplus Appropriated	243,000.00	Total Taxes Billed		3,905,003.60
Police Protection	487,012.90	<b>REVENUES TOTAL</b>	5,012,676.63	1988 TAXES COLLECTED		3,788,329.58
Civil Defense & Disaster Control	250.00	Reserve For Uncollected Taxes	121,147.59	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control		<b>CAPITAL OUTLAY TOTAL</b>	132,042.13	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		116,674.02
<b>PUBLIC WORKS</b>		Recreation—Culture	1,533.22	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	30,505.00	Public Works	35,206.16	Balance January 1, 1988		67,512.18
Sewers and Sewage Processing	283,270.00	Buildings and Grounds	95,302.30	Collected in 1988		66,563.29
Garbage and Trash Disposal	265,045.00	Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	36,275.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988		847.39
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	1,250.00	ISSUED AND UNISSUED		Balance January 1, 1988		21,931.43
Welfare-Public Assistance	11,350.00	SCHOOL	1,141,000	Transfer From Taxes		
Hospitals, Clinics, First Aid		Self-Liquidating	32,102	Redeemed in 1988		21,931.43
Animal, Insect, & Rodent Control		Other	863,369	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	2,091,471	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		
Beaches and Boardwalks		SCHOOL	1,141,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	24,610.00	Self-Liquidating	32,102.20	Balance January 1, 1988		49,650.00
Land Reclamation & Conservation		Other		Transfers From Taxes or Liens		
Other Recreational Services	13,100.00	Total	1,223,102.20	Sale for Cash (1988)		41,000.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	107,831,235	Cancelled, Abated or Adjusted (1988)		3,300.00
Libraries		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988		350.00
Other Educational Services	650.00	Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>				<b>ASSETS</b>		
Pensions & F. I. C. A.	160,556.74	1 Vacant Land 62 .61	547,000.00	Cash Dec. 31, 1988		611,044.60
Employee Fringe Benefits	67,000.00	2 Residential 1062 30.12	72,062,300.00	Taxes Receivable		117,517.91
Other Statutory Expenditures	4,100.00	3 Farm		Tax Title Liens		
<b>CETA And Other Public Employment Programs</b>		4a Commercial 96 12.85	11,560,900.00	Foreclosed Property		350.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,890,339.13	4b Industrial		Emergencies & Other Deferred Charges		40,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	20,000.00	4c Apartments 23 6.42	5,771,100.00	State and Federal Aid Receivable		191.99
<b>DEBT SERVICE</b>		Total 1243	39,941,300.00	Other Receivables		65,501.25
Principal Payments	72,000.00	Land Area .61 Sq. Miles		Total		834,605.75
Interest Payments	31,296.90	Net Valuation Taxable-Municipal	101,437,537	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	53,256.67	Net Valuation Taxable-County	113,610,104	Cash Liabilities		269,094.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,911,353.50	State Equalized Valuation	1,188,463	Reserves for Receivables		183,369.16
RESERVE FOR UNCOLLECTED TAXES	121,147.59	State Equalization Ratio	74.71	Surplus Dec. 31, 1988		362,141.67
<b>EXPENDITURES TOTAL</b>	5,079,443.84			Total		834,605.75

1210

Population 1980 13,762  
 Population 1988 12,853  
 S & P Rating  
 Maady Rating A1

General Tax Rate Per \$100. 3.69  
 State Equalized Tax Rate 1.94

**METUCHEN BOROUGH - MIDDLESEX CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

**PER CAPITA:**  
 Grass Debt 469.67  
 Net Debt 424.28  
 Debt Service 58.92  
 Total Tax Levy 1,311.48  
 Municipal Expenditures 544.97

**PER CENT:**  
 Gross Debt .85  
 Net Debt .77  
 Tax Levy Collected 97.64  
 Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> → 1.06	
Governing Body & Public Boards		1988 Property Taxes Collected	16,445,744.00	Local District School Taxes	9,165,781.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	19,011.00	Delinquent Tax & Lien Collections	333,638.00	School Taxes in Municipal Budget	
Assessment of Taxes	22,350.00	Business Personalty Replacement Taxes	296,771.00	County Taxes	.42 3,623,763.39
Collection of Taxes	93,576.00	Taxes from Public Utilities	953,618.00	County Library Taxes	
Planning, Housing & Development	51,500.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.46 3,949,381.00
Human Resources	110,490.00	State Aid Revenues	298,893.00	Veteran & Senior Citizen Taxes	127,050.00
Elections	7,600.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.94 16,865,975.89
General Administration (other)	800,056.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	30,155.00
Municipal Courts	80,028.00	Other Miscellaneous Revenues	995,412.00	Added and Omitted Taxes	93,883.00
<b>PUBLIC SAFETY</b>				Total Taxes Levied - ABSTRACT	16,862,963.89
Fire Protection	223,305.00	Prior Years Surplus Appropriated	407,001.00	Total Taxes Billed	16,843,396.00
Police Protection	1,427,345.00	<b>REVENUES TOTAL</b>	19,731,077.00	<b>1988 TAXES COLLECTED</b>	16,445,744.00
Civil Defense & Disaster Control	2,300.00	Reserve For Uncollected Taxes	430,000.00	1988 Taxes Cancelled, Abated or Adjusted	2,509.00
Environmental Inspection & Control	49,519.00	<b>CAPITAL OUTLAY TOTAL</b>	391,621.00	Transfer to Tax Title Liens or Foreclosed	9,118.00
Other Public Safety				Balance Outstanding Dec. 31, 1988	386,025.00
<b>PUBLIC WORKS</b>		<b>Public Enterprises</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	497,674.00	Recreation—Culture		Balance January 1, 1988	346,012.00
Sewers and Sewage Processing	679,211.00	Public Works	338,787.00	Collected in 1988	322,201.00
Gorbage and Trash Disposal	334,837.00	Buildings and Grounds		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	171,939.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	4,480.00
Other Public Works	2,391.00	Conservation		Balance December 31, 1988	19,331.00
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	25,299.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	13,182.00
Welfare-Public Assistance	14,079.00	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>		Transfer From Taxes	14,169.00
Hospitals, Clinics, First Aid		School	75,000	Redeemed in 1988	11,437.00
Animal, Insect, & Rodent Control		Self-liquidating	400,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	5,564,023	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	6,039,023	Balance December 31, 1988	15,914.00
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	115,793.00	School	75,000.00	Balance January 1, 1988	169,100.00
Land Reclamation & Conservation	2,652.00	Self-Liquidating	400,000.00	Transfers From Taxes or Liens	
Other Recreational Services	74,551.00	Other	5,161,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	5,636,000.00	Cancelled, Abated or Adjusted (1988)	
Libraries	242,477.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	711,547,013	Balance December 31, 1988	169,100.00
Other Educational Services	1,400.00	<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	451,326.00	1 Vacant Land 161 1.28 5,696,600.00		Cash Dec. 31, 1988	1,280,382.00
Employee Fringe Benefits	286,751.00	2 Residential 4284 79.64 353,119,100.00		Taxes Receivable	405,356.00
Other Statutory Expenditures	5,000.00	3 Farm		Tax Title Liens	15,914.00
<b>CETA And Other Public Employment Programs</b>		4a Commercial 243 10.68 47,365,200.00		Foreclosed Property	169,100.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,798,971.00	4b Industrial 58 6.31 27,960,600.00		Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	27,356.00	4c Apartments 18 2.03 9,233,000.00		State and Federal Aid Receivable	45,300.00
<b>DEBT SERVICE</b>		Total 4764 443,374,500.00		Other Receivables	21,935.00
Principal Payments	455,000.00	Land Area 2.75 Sq. Miles		Total	1,937,987.00
Interest Payments	302,650.00	Net Valuation Taxable-Municipal	453,916,347	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	20,536.00	Net Valuation Taxable-County	900,956,041	Cash Liabilities	931,052.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	12,789,544.89	State Equalized Valuation	852,978,670	Reserves for Receivables	612,305.00
<b>RESERVE FOR UNCOLLECTED TAXES</b>	430,000.00	State Equalization Ratio	52.63	Surplus Dec. 31, 1988	394,630.00
<b>EXPENDITURES TOTAL</b>	19,795,721.89			Total	1,937,987.00

Population 1980 11,373  
 Population 1988 14,113  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 2.12  
 State Equalized Tax Rate 1.79

**MIDDLE TOWNSHIP - CAPE MAY COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA: Gross Debt 1,951.03 PER CENT: Gross Debt 6.30  
 Net Debt 259.23 Net Debt .54  
 Debt Service 22.93 Tax Levy Collected 91.20  
 Total Tax Levy 703.81 Tax Levy Cancelled, Abated or Adjusted .10  
 Municipal Expenditures 549.17

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE 1.79</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	9,034,310.00	Local District School Taxes	5,436,344.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	104,433.00	Delinquent Tax & Lien Collections	332,446.00	School Taxes in Municipal Budget	
Assessment of Taxes	32,705.00	Business Personalty Replacement Taxes	96,299.00	County Taxes	2,045,193.62
Collection of Taxes	136,032.00	Taxes from Public Utilities	2,915,114.00	County Library Taxes	117,488.23
Planning, Housing & Development	356,533.00	Other Miscellaneous Tax Revenues	97,132.00	Local Municipal Purpose Taxes	1,533,422.00
Human Resources	119,550.00	State Aid Revenues	379,007.00	Veteran & Senior Citizen Taxes	174,400.00
Elections	1,000.00	Federal Aid Revenues	300,000.00	Total Taxes for Rate Computation	9,306,347.85
General Administration (other)	370,610.00	State and Local Fiscal Assistance Acr Utilized	1,029.00	Special District Taxes	505,725.00
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	28,743.00
Municipal Courts	113,167.00	Other Miscellaneous Revenues	1,130,027.00	Added and Omitted Taxes	265,927.00
<b>PUBLIC SAFETY</b>		Total	14,835,924.00	Total Taxes Levied - ABSTRACT	9,932,342.35
Fire Protection	26,000.00	Prior Years Surplus Appropriated	1,287,635.00	Total Taxes Billed	9,907,127.00
Police Protection	1,637,836.00	<b>REVENUES TOTAL</b>	<b>16,123,559.00</b>	1988 TAXES COLLECTED	9,034,310.00
Civil Defense & Disaster Control	5,700.00	Reserve For Uncollected Taxes	969,509.00	1988 Taxes Cancelled, Abated or Adjusted	9,533.00
Environmental Inspection & Control	114,618.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>349,906.00</b>	Transfer to Tax Title Liens or Foreclosed	42,555.00
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	820,229.00
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	342,117.00	Public Works	349,906.00	Balance January 1, 1988	914,321.00
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988	851,770.00
Garbage and Trash Disposal	473,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	3,407.00
Public Buildings and Grounds	62,800.00	Conservation		Transfers to Tax Title Liens or Foreclosed	13,734.00
Other Public Works	63,000.00	All Other		Balance December 31, 1988	40,910.00
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	37,700.00	ISSUED AND UNISSUED		Balance January 1, 1988	121,017.00
Welfare-Public Assistance	34,500.00	School	15,988,000	Transfer From Taxes	63,565.00
Hospitals, Clinics, First Aid	1,000.00	Self-liquidating	7,887,700	Redeemed in 1988	30,476.00
Animal, Insect, & Rodent Control	42,200.00	Other	3,659,150	Cancelled, Abated or Adjusted (1988)	977.00
Other Welfare Services		Total	27,534,850	Transfers to Foreclosed Property	22,531.00
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	130,498.00
Beaches and Boardwalks		School	988,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	5,700.00	Self-Liquidating	2,500,000.00	Balance January 1, 1988	2,638,112.00
Land Reclamation & Conservation	63,640.00	Other	3,190,000.00	Transfers From Taxes or Liens	22,631.00
Other Recreational Services	95,260.00	Total	6,673,000.00	Sale for Cash (1988)	23,649.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	471,291.00
Libraries		<b>FOR NET DEBT COMPUTATION</b>	436,954,691	Balance December 31, 1988	2,105,303.00
Other Educational Services	1,930.00	<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>	
Pensions & F. I. C. A.	554,500.00	1 Vacant Land 4886 10.69	45,192,950.00	Cash Dec. 31, 1988	5,700,129.00
Employee Fringe Benefits	320,300.00	2 Residential 5265 64.45	272,354,800.00	Taxes Receivable	861,139.00
Other Statutory Expenditures		3 Farm 174 1.22	5,190,000.00	Tax Title Liens	130,493.00
<b>CETA And Other Public Employment Programs</b>		4a Commercial 386 22.57	95,337,500.00	Foreclosed Property	2,105,303.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>6,220,831.00</b>	4b Industrial 7 .47	1,990,000.00	Emergencies & Other Deferred Charges	37,573.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>22,971.00</b>	4c Apartments 12 .58	2,447,000.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 10730	422,562,250.00	Other Receivables	343,351.00
Principal Payments	175,000.00	Land Area 74.02 Sq. Miles		Total	9,178,493.00
Interest Payments	233,935.00	Net Valuation Taxable-Municipal	430,490,054	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>151,003.00</b>	Net Valuation Taxable-County	463,785,244	Cash Liabilities	3,543,494.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>8,104,750.85</b>	State Equalized Valuation	507,410,369	Reserves for Receivables	3,436,771.00
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>969,509.00</b>	State Equalization Ratio	84.60	Surplus Dec. 31, 1988	2,198,228.00
<b>EXPENDITURES TOTAL</b>	<b>15,855,128.85</b>			Total	9,178,493.00

1211

Population 1980 13,480  
 Population 1988 13,141  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.26  
 State Equalized Tax Rate 2.16

## MIDDLESEX BOROUGH - MIDDLESEX CO.

## Form of Government:

## Borough Council

## Number of Members on Governing Body - 6

## PER CAPITA:

Gross Debt 711.52  
 Net Debt 632.68  
 Debt Service 68.60  
 Total Tax Levy 1,192.29  
 Municipal Expenditures 546.07

## PER CENT:

Gross Debt 1.55  
 Net Debt 1.38  
 Tax Levy Collected 98.09  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE 1.18	
Governing Body & Public Boards	550.00	1988 Property Taxes Collected		Local District School Taxes	8,533,261.75
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	21,500.00	Delinquent Tax & Lien Collections		School Taxes in Municipal Budget	
Assessment of Taxes	62,823.00	Business Personalty Replacement Taxes		County Taxes	2,949,062.03
Collection of Taxes	31,040.00	Taxes from Public Utilities		County Library Taxes	
Planning, Housing & Development	31,653.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	4,122,291.18
Human Resources	67,166.07	State Aid Revenues		Veteran & Senior Citizen Taxes	155,050.00
Elections	6,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.16
General Administration (other)	646,933.15	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
JUDICIARY		Sale of Acquired Property		Bank Corp. Taxes	1,723.71
Municipal Courts	49,001.00	Other Miscellaneous Revenues		Added and Omitted Taxes	61,519.56
PUBLIC SAFETY		Total		Total Taxes Levied - ABSTRACT	15,667,858.23
Fire Protection	213,448.56	Prior Years Surplus Appropriated		Total Taxes Billed	15,666,134.52
Police Protection	1,218,432.34	REVENUES TOTAL		1988 TAXES COLLECTED	15,366,517.57
Civil Defense & Disaster Control	7,450.00	Reserve For Uncollected Taxes		1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	72,734.00	CAPITAL OUTLAY TOTAL		Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		797,430.45		Balance Outstanding Dec. 31, 1988	299,616.95
PUBLIC WORKS		Public Enterprises		PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	635,703.60	Recreation—Culture		Balance January 1, 1988	367,519.31
Sewers and Sewage Processing	603,225.35	Public Works		Collected in 1988	343,918.60
Garbage and Trash Disposal	601,432.00	Buildings and Grounds		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	40,800.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	43,000.00	Conservation		Balance December 31, 1988	23,600.71
HEALTH and WELFARE		All Other		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	90,508.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Balance January 1, 1988	62,342.23
Welfare-Public Assistance	4,700.00	ISSUED AND UNISSUED		Transfer From Taxes	
Hospitals, Clinics, First Aid		GROSS DEBT		Redeemed in 1988	22,933.04
Animal, Insect, & Rodent Control		NET DEBT		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		SCHOOL		Transfers to Foreclosed Property	
RECREATION and CONSERVATION		Self-liquidating		Balance December 31, 1988	39,409.19
Beaches and Boardwalks		Other		PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	176,632.00	Total		FORECLOSURE	
Land Reclamation & Conservation	7,500.00	ISSUED AND OUTSTANDING		Balance January 1, 1988	1,574,500.00
Other Recreational Services	93,913.00	SCHOOL		Transfers From Taxes or Liens	
EDUCATION (excluding schools)		Self-Liquidating		Sale for Cash (1988)	
Libraries	197,934.00	Other		Cancelled, Abated or Adjusted (1988)	
Other Educational Services		Total		Balance December 31, 1988	1,574,500.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS		CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	403,606.62	FOR NET DEBT COMPUTATION		ASSETS	
Employee Fringe Benefits	203,328.85	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	1,547,285.75
Other Statutory Expenditures		Code Class # of Parcels % VAL'N		Taxes Receivable	323,217.66
CETA And Other Public Employment Programs		1 Vacant Land 337 1.82		Tax Title Liens	39,409.19
MUNICIPAL FUNCTIONS TOTAL	5,594,024.54	2 Residential 3901 73.86		Foreclosed Property	1,574,500.00
CAPITAL IMPROVEMENTS *MEMO*	90,000.00	3 Farm 4 .06		Emergencies & Other Deferred Charges	66,000.00
DEBT SERVICE		4a Commercial 178 7.05		State and Federal Aid Receivable	
Principal Payments	630,000.00	4b Industrial 150 15.11		Other Receivables	52,030.20
Interest Payments	271,519.57	4c Apartments 5 2.10		Total	3,602,442.80
DEFERRED CHARGES		Total		LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	210,305.93	Land Area 3.45 Sq. Miles		Cash Liabilities	557,387.65
RESERVE FOR UNCOLLECTED TAXES	11,482,323.78	Net Valuation Taxable-Municipal		Reserves for Receivables	1,989,157.05
EXPENDITURES TOTAL	18,658,173.82	Net Valuation Taxable-County		Surplus Dec. 31, 1988	1,055,898.10
		State Equalized Valuation		Total	3,602,442.80
		State Equalization Ratio			

1331  
 Population 1980 62,574  
 Population 1988 69,526  
 S & P Rating AA-  
 Maady Rating A

General Tax Rate Per \$100. 3.15  
 State Equalized Tax Rate 1.65

**MIDDLETOWN TWP. - MONMOUTH CO.**  
**Form of Government:**  
**Special Charter (P.L. 1971 c. 237)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 734.10 PER CENT  
 Net Debt 619.67 Gross Debt 1.41  
 Debt Service 71.61 Net Debt 1.19  
 Total Tax Levy 1,115.87 Tax Levy Collected 96.23  
 Municipal Expenditures 443.49 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE → .97		
Governing Body & Public Boards	700.00	1988 Property Taxes Collected	74,635,064.29	Local District School Taxes	43,576,540.00	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	209,043.33	Delinquent Tax & Lien Collections	1,955,903.52	School Taxes in Municipal Budget		
Assessment of Taxes	1,093,475.00	Business Personalty Replacement Taxes	269,325.68	County Taxes	.35 15,740,567.75	
Collection of Taxes	241,750.77	Taxes from Public Utilities	4,332,379.00	County Library Taxes		
Planning, Housing & Development	405,911.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.33 14,700,351.53	
Human Resources	218,871.60	State Aid Revenues	1,013,610.68	Veteran & Senior Citizen Taxes	460,750.00	
Elections	17,250.00	Federal Aid Revenues		Total Taxes far Rate Computation	1.65 74,490,209.23	
General Administration (other)	4,683,033.05	Federal Aid Revenues		Special District Taxes	2,311,000.00	
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized		Bank Corp. Taxes	22,153.92	
Municipal Courts	255,797.23	Sale of Acquired Property		Added and Omitted Taxes	1,219,044.23	
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues	3,330,175.17	Total Taxes Levied - ABSTRACT	77,581,557.43	
Fire Protection	872,638.64	Total	85,536,463.34	Total Taxes Billed	77,559,503.51	
Police Protection	5,542,529.17	Prior Years Surplus Appropriated	4,653,184.54	1988 TAXES COLLECTED	74,635,064.29	
Civil Defense & Disaster Control	42,908.00	REVENUES TOTAL	90,139,647.33	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	444,659.00	Reserve For Uncollected Taxes	2,934,828.57	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		CAPITAL OUTLAY TOTAL	5,517,798.79	Balance Outstanding Dec. 31, 1988	2,924,439.22	
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	3,606,495.80	Public Enterprises		Balance January 1, 1988	1,942,041.80	
Sewers and Sewage Processing		Recreation—Culture	260,324.61	Collected in 1988	1,846,364.93	
Garbage and Trash Disposal		Public Works	3,410,485.06	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	459,500.00	Buildings and Grounds	1,731,123.33	Transfers to Tax Title Liens or Foreclosed		
Other Public Works	86,000.00	Library and Education	65,865.74	Balance December 31, 1988	95,576.32	
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	364,232.00	All Other		Balance January 1, 1988	296,613.56	
Welfare-Public Assistance	71,239.42	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes		
Hospitals, Clinics, First Aid	11,000.00	ISSUED AND UNISSUED	GROSS DEBT	Redeemed in 1988	109,543.54	
Animal, Insect, & Radent Control	39,466.00	School	7,376,000	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Other	43,662,929	Balance December 31, 1988	137,075.02	
Beaches and Boardwalks		Total	51,038,929	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	1,082,532.35	ISSUED AND OUTSTANDING		Balance January 1, 1988	1,375,285.00	
Land Reclamation & Conservation	1,095,036.00	School		Transfers From Taxes or Liens		
Other Recreational Services	24,600.00	Self-Liquidating		Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Other		Cancelled, Abated or Adjusted (1988)		
Libraries	854,300.00	Total	44,041,565.00	Balance December 31, 1988	1,375,285.00	
Other Educational Services		<b>EQUALIZED VALUATION BASIS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		FOR NET DEBT COMPUTATION		ASSETS		
Pensions & F. I. C. A.	1,537,747.01	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	18,235,368.87	
Employee Fringe Benefits		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Other Statutory Expenditures		1	Vacant Land	2179	1.72	40,250,900.00
<b>CETA And Other Public Employment Programs</b>		2	Residential	20555	32.23	1,924,795,600.00
<b>MUNICIPAL FUNCTIONS</b>	TOTAL	3	Farm	217	.72	16,778,900.00
<b>CAPITAL IMPROVEMENTS</b>	*MEMO*	4a	Commercial	565	13.90	325,134,500.00
<b>DEBT SERVICE</b>		4b	Industrial	6	.18	4,269,800.00
Principal Payments	2,264,000.00	4c	Apartments	14	1.19	27,904,800.00
Interest Payments	2,714,635.50	Total		23536		2,339,184,500.00
<b>DEFERRED CHARGES</b>	7,000.00	Land Area	41.08	Sq. Miles		
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	61,634,107.75	Net Valuation Taxable-Municipal				2,352,956,603
<b>RESERVE FOR UNCOLLECTED TAXES</b>	2,934,828.57	Net Valuation Taxable-County				3,769,651,878
<b>EXPENDITURES</b>	TOTAL	State Equalized Valuation				4,482,982,031
	92,815,532.74	State Equalization Ratio				52.34
		LIABILITIES, RESERVES, AND SURPLUS				
		Cash Liabilities				11,036,309.32
		Reserves for Receivables				4,536,776.06
		Surplus Dec. 31, 1988				3,752,747.78
		Total				24,376,533.16

0235

Population 1980 7,381  
 Population 1988 6,927  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 1.59  
 State Equalized Tax Rate 1.47

## MIDLAND PARK BOROUGH - BERGEN CO.

## Form of Government:

## Borough Council

## Number of Members on Governing Body - 6

## PER CAPITA:

Gross Debt 322.25  
 Net Debt 321.53  
 Debt Service 58.21  
 Total Tax Levy 1,206.72  
 Municipal Expenditures 577.27

PER CENT:  
 Gross Debt .47  
 Net Debt .47  
 Tax Levy Collected 98.84  
 Tax Levy Cancelled, Abated or Adjusted .12

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards		1988 Property Taxes Collected		8,244,841.41	Local District Schaal Taxes	.78	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Cansolidated Schaal Tax		
Financial Administration	36,440.00	Delinquent Tax & Lien Collections	84,887.28		School Taxes in Municipal Budget		
Assessment of Taxes	14,293.00	Business Personalty Replacement Taxes	138,366.08		County Taxes	.23	
Collection of Taxes	6,730.00	Taxes from Public Utilities	396,803.00		County Library Taxes		
Planning, Housing & Development	9,118.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.46	
Human Resources	24,696.00	State Aid Revenues	103,084.88		Veteran & Senior Citizen Taxes		
Elections		Federal Aid Revenues			Total Taxes far Rate Computation	1.47	
General Administration (other)	375,290.00	Federal Aid Revenues			Special District Taxes		
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized			Bank Corp. Taxes	29,235.80	
Municipal Courts	54,676.31	Sale of Acquired Property			Added and Omitted Taxes	21,396.82	
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues	441,449.60		Total Taxes Levied - ABSTRACT	8,358,962.89	
Fire Protection	67,443.40	Total	9,409,432.25		Total Taxes Billed	8,341,556.10	
Police Protection	663,403.17	Prior Years Surplus Appropriated	450,000.00		1988 TAXES COLLECTED	8,244,841.41	
Civil Defense & Disaster Control	600.00	REVENUES TOTAL	9,859,432.25		1988 Taxes Cancelled, Abated or Adjusted	10,164.08	
Environmental Inspection & Control	31,355.00	Reserve For Uncollected Taxes	429,600.00		Transfer to Tax Title Liens or Foreclosed	1,542.30	
Other Public Safety		CAPITAL OUTLAY TOTAL	414,809.60		Balance Outstanding Dec. 31, 1988	85,008.31	
<b>PUBLIC WORKS</b>					<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	251,998.00	Public Enterprises			Balance January 1, 1988	85,047.60	
Sewers and Sewage Processing	873,326.27	Recreation—Culture			Collected in 1988	84,887.28	
Garbage and Trash Disposal		Public Works	250,483.81		Cancelled, Abated or Adjusted 1988	160.32	
Public Buildings and Grounds	43,440.00	Buildings and Grounds	164,325.79		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	17,000.00	Library and Education			Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		Conservation			<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	37,334.00	All Other			Balance January 1, 1988	14,102.80	
Welfare-Public Assistance	700.00				Transfer From Taxes	1,542.30	
Hospitals, Clinics, First Aid		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>				Redeemed in 1988	
Animal, Insect, & Rodent Control		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		School			Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Self-liquidating			Balance December 31, 1988	15,645.10	
Beaches and Boardwalks		Other	2,232,240	2,227,240	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	6,000.00	Total	2,232,240	2,227,240	Balance January 1, 1988	200.00	
Land Reclamation & Conservation	120,320.02				Transfers From Taxes or Liens		
Other Recreational Services	35,931.00	ISSUED AND OUTSTANDING			Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		School			Cancelled, Abated or Adjusted (1988)		
Libraries	150,104.00	Self-Liquidating			Balance December 31, 1988	200.00	
Other Educational Services		Other		2,073,590.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Total		2,073,590.00	ASSETS		
Pensions & F. I. C. A.	201,470.00	EQUALIZED VALUATION BASIS			Cash Dec. 31, 1988	1,814,941.65	
Employee Fringe Benefits	107,100.00	FOR NET DEBT COMPUTATION		477,423,722	Taxes Receivable	85,008.31	
Other Statutory Expenditures	100.00	REAL PROPERTY VALUATIONS			Tax Title Liens	15,645.10	
<b>CETA And Other Public Employment Programs</b>		Code Class # of Parcels % VAL'N		ASSESSED VALUATION	Foreclosed Property	200.00	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,134,518.17	1 Vacant Land 63 .71		3,667,900.00	Emergencies & Other Deferred Charges	93,756.00	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	104,243.00	2 Residential 2116 77.68		403,646,700.00	State and Federal Aid Receivable	7,227.40	
<b>DEBT SERVICE</b>		3 Farm			Other Receivables	28,274.80	
Principal Payments	327,330.00	4a Commercial 112 12.85		66,796,800.00	Total	2,045,053.26	
Interest Payments	75,868.23	4b Industrial 34 6.25		32,485,100.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
		4c Apartments 5 2.51		13,043,500.00	Cash Liabilities	1,184,855.53	
		Total 2330		519,640,000.00	Reserves far Receivables	127,719.37	
<b>DEFERRED CHARGES</b>	31,339.00	Land Area 1.69 Sq. Miles			Surplus Dec. 31, 1988	732,478.36	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,686,400.27	Net Valuation Taxable-Municipal		522,748,553	Total	2,045,053.26	
RESERVE FOR UNCOLLECTED TAXES	429,600.00	Net Valuation Taxable-County		512,766,675			
<b>EXPENDITURES TOTAL</b>	9,685,155.67	State Equalized Valuation		566,465,019			
		State Equalization Ratio		92.24			

1020  
 Population 1980 1,368  
 Population 1988 1,379  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.74  
 State Equalized Tax Rate 2.00

**MILFORD BOROUGH - HUNTERDON CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 659.74  
 Net Debt 346.17  
 Debt Service  
 Total Tax Levy 1,176.60  
 Municipal Expenditures 698.80

PER CENT:  
 Gross Debt 1.33  
 Net Debt .70  
 Tax Levy Collected 91.47  
 Tax Levy Cancelled, Abated or Adjusted 4.41

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards		Local District School Taxes .79 636,854.00
Municipal Clerk		Regional & Consolidated School Tax .51 410,253.44
Financial Administration 19,000.00	1988 Property Taxes Collected 1,480,077.19	School Taxes in Municipal Budget
Assessment of Taxes	1988 Payments in Lieu of Taxes	County Taxes .38 311,153.49
Collection of Taxes 10,500.00	Delinquent Tax & Lien Collections 40,875.71	County Library Taxes
Planning, Housing & Development 19,335.02	Business Personality Replacement Taxes 192,498.88	Local Municipal Purpose Taxes .31 255,107.87
Human Resources 2,035.17	Taxes from Public Utilities 245,903.00	Veteran & Senior Citizen Taxes 17,150.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.79 1,630,518.80
General Administration (other) 197,150.00	State Aid Revenues	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 8,560.05
Municipal Courts 10,000.00	State and Local Fiscal Assistance Act Utilized 1,005.17	Added and Omitted Taxes 597.83
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 1,622,526.63
Fire Protection 44,000.00	Other Miscellaneous Revenues 127,972.63	Total Taxes Billed 1,618,167.69
Police Protection 165,000.00	Total 2,097,919.33	1988 TAXES COLLECTED 1,430,077.19
Civil Defense & Disaster Control 250.00	Prior Years Surplus Appropriated 200,000.00	1988 Taxes Cancelled, Abated or Adjusted 71,434.32
Environmental Inspection & Control	REVENUES TOTAL 2,297,919.88	Transfer to Tax Title Liens or Foreclosed 1,752.18
Other Public Safety	Reserve For Uncollected Taxes 75,255.39	Balance Outstanding Dec. 31, 1988 64,904.00
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 128,096.44</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 151,000.00	Public Enterprises 7,490.00	Balance January 1, 1988 40,375.71
Sewers and Sewage Processing 5,000.00	Recreation—Culture	Collected in 1988 40,375.71
Garbage and Trash Disposal 115,000.00	Public Works 120,606.44	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 10,300.00	Buildings and Grounds	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	All Other	Balance January 1, 1988 9,731.09
Welfare-Public Assistance 3,920.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 1,752.18
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988
Animal, Insect, & Rodent Control 1,200.00	School 141,815	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 653,240 362,363	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 115,000 115,000	Balance December 31, 1988 11,733.27
Beaches and Boardwalks	Total 910,055 477,363	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988
Land Reclamation & Conservation	School 141,815.66	Transfers From Taxes or Liens
Other Recreational Services	Self-liquidating 649,000.00	Sole for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other	Cancelled, Abated or Adjusted (1988)
Libraries 40,000.00	Total 790,815.66	Balance December 31, 1988
Other Educational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 68,270,745</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 52,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 878,071.08
Employee Fringe Benefits 28,000.00	1 Vacant Land 76 4.91 4,544,265.00	Taxes Receivable 64,904.00
Other Statutory Expenditures 6,500.00	2 Residential 389 63.24 58,530,300.00	Tax Title Liens 11,733.27
<b>CETA And Other Public Employment Programs</b>	3 Farm 3 .34 314,750.00	Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL 888,150.19</b>	4a Commercial 42 10.03 9,290,200.00	Emergencies & Other Deferred Charges 15,000.02
<b>CAPITAL IMPROVEMENTS *MEMO* 15,000.00</b>	4b Industrial 4 14.89 13,796,100.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4c Apartments 1 6.59 6,104,900.00	Other Receivables 10,060.73
Principal Payments	Total 515 92,630,515.00	Total 979,769.70
Interest Payments	Land Area 1.30 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 235.76</b>	Net Valuation Taxable-Municipal 92,963,785	Cash Liabilities 584,657.66
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,358,260.93</b>	Net Valuation Taxable-County 75,753,373	Reserves for Receivables 86,698.00
<b>RESERVE FOR UNCOLLECTED TAXES 75,255.39</b>	State Equalized Valuation 81,092,219	Surplus Dec. 31, 1988 308,414.04
<b>EXPENDITURES TOTAL 2,321,912.27</b>	State Equalization Ratio 114.70	Total 979,769.70

Population 1980 19,543  
 Population 1988 19,420  
 S & P Rating AA+  
 Moody Rating AAA

General Tax Rate Per \$100.

2.69

State Equalized Tax Rate

1.47

## MILLBURN TOWNSHIP - ESSEX COUNTY

## Form of Government:

## Township Committee

Number of Members on Governing Body - 5

## PER CAPITA:

Gross Debt 442.61  
 Net Debt 238.29  
 Debt Service 52.46  
 Total Tax Levy 2,253.34  
 Municipal Expenditures 874.80

## PER CENT:

Gross Debt .34  
 Net Debt .18  
 Tax Levy Collected 99.12  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	5,000.00	1988 Property Taxes Collected	43,711,738.37	Local District School Taxes	.48
Municipal Clerk	75,100.00	1988 Payments in Lieu of Taxes	151,700.00	Regional & Consolidated School Tax	
Financial Administration	199,253.00	Delinquent Tax & Lien Collections	379,963.00	School Taxes in Municipal Budget	
Assessment of Taxes	93,202.00	Business Personalty Replacement Taxes	443,329.00	County Taxes	.68
Collection of Taxes	84,740.00	Taxes from Public Utilities	2,092,660.00	County Library Taxes	
Planning, Housing & Development	18,240.00	Other Miscellaneous Tax Revenues	230,762.00	Local Municipal Purpose Taxes	.31
Human Resources	78,652.00	State Aid Revenues	218,097.00	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.47
General Administration (other)	1,416,129.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	107,760.00
Municipal Courts	125,293.00	Other Miscellaneous Revenues	2,381,316.86	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	49,609,566.23	Total Taxes Levied - ABSTRACT	43,759,934.14
Fire Protection	2,279,678.00	Prior Years Surplus Appropriated	2,845,000.00	Total Taxes Billed	44,098,609.10
Police Protection	2,737,763.00	<b>REVENUES TOTAL</b>	<b>52,454,566.23</b>	<b>1988 TAXES COLLECTED</b>	<b>43,711,738.37</b>
Civil Defense & Disaster Control	4,350.00	Reserve For Uncollected Taxes	1,269,575.00	1988 Taxes Cancelled, Abated or Adjusted	14,974.56
Environmental Inspection & Control	119,250.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>286,141.57</b>	Transfer to Tax Title Liens or Foreclosed	5,791.57
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	366,104.60
<b>PUBLIC WORKS</b>		Recreation—Culture	25,777.90	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,850,498.00	Public Works	155,169.83	Balance January 1, 1988	377,661.78
Sewers and Sewage Processing	1,466,240.00	Buildings and Grounds	98,825.14	Collected in 1988	377,400.29
Garbage and Trash Disposal		Library and Education	6,368.70	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	168,500.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	261.49
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	229,933.00	ISSUED AND UNISSUED		Balance January 1, 1988	22,955.04
Welfare-Public Assistance	3,720.00	School	3,968,000	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	4,584.53
Animal, Insect, & Rodent Control		Other	4,627,500	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	8,595,500	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	18,370.51
Beaches and Boardwalks		School	3,968,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	962,632.00	Self-Liquidating		Balance January 1, 1988	14,000.00
Land Reclamation & Conservation		Other	4,599,000.00	Transfers From Taxes or Liens	
Other Recreational Services	32,450.00	Total	8,567,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>2,515,262.580</b>	Cancelled, Abated or Adjusted (1988)	
Libraries	603,130.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	14,000.00
Other Educational Services	7,500.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 102 .61	9,828,800.00	<b>ASSETS</b>	
Pensions & F. I. C. A.	1,366,455.00	2 Residential 6006 77.09	1,247,962,800.00	Cash Dec. 31, 1988	5,055,102.00
Employee Fringe Benefits	695,040.00	3 Farm		Taxes Receivable	366,366.09
Other Statutory Expenditures	1,000.00	4a Commercial 224 18.88	305,594,100.00	Tax Title Liens	18,370.51
<b>CETA And Other Public Employment Programs</b>		4b Industrial 33 1.99	32,279,800.00	Foreclosed Property	14,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>14,685,328.00</b>	4c Apartments 22 1.43	23,224,500.00	Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>405,250.00</b>	Total 6387	1,618,890,000.00	State and Federal Aid Receivable	1,250.00
<b>DEBT SERVICE</b>		Land Area 10.00 Sq. Miles		Other Receivables	1,662.40
Principal Payments	735,000.00	Net Valuation Taxable-Municipal	1,628,265,500	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	233,739.00	Net Valuation Taxable-County	2,620,493,036	Cash Liabilities	2,026,425.00
<b>DEFERRED CHARGES</b>	<b>15,000.00</b>	State Equalized Valuation	2,977,637,326	Reserves for Receivables	400,399.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	34,543,570.14	State Equalization Ratio	54.54	Surplus Dec. 31, 1988	3,029,927.00
RESERVE FOR UNCOLLECTED TAXES	1,269,575.00			<b>Total</b>	<b>5,456,751.00</b>
<b>EXPENDITURES TOTAL</b>	<b>51,532,262.14</b>				

1812

Population 1980 530  
 Population 1988 498  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100 3.20  
 State Equalized Tax Rate 1.55

**MILLSTONE BOROUGH - SOMERSET CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 12.05  
 Net Debt 12.05  
 Debt Service 2.73  
 Total Tax Levy 926.41  
 Municipal Expenditures 364.35

PER CENT:  
 Gross Debt .02  
 Net Debt .02  
 Tax Levy Collected 97.46  
 Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected		Local District School Taxes	.45	252,647.00
Municipal Clerk		1988 Payments in Lieu of Taxes	449,488.07	Regional & Consolidated School Tax		
Financial Administration	11,450.00	Delinquent Tax & Lien Collections	9,724.62	School Taxes in Municipal Budget		
Assessment of Taxes	3,965.00	Business Personalty Replacement Taxes	2,411.34	County Taxes	.41	120,615.54
Collection of Taxes	6,425.00	Taxes from Public Utilities	50,345.00	County Library Taxes	.02	7,129.33
Planning, Housing & Development	3,000.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.27	79,722.46
Human Resources		State Aid Revenues	4,829.37	Veteran & Senior Citizen Taxes		4,300.00
Elections	325.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.55	464,914.33
General Administration (other)	19,719.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes		219.00
Municipal Courts	2,700.00	Other Miscellaneous Revenues	9,976.07	Added and Omitted Taxes		1,021.04
<b>PUBLIC SAFETY</b>		Total	525,775.97	Total Taxes Levied - ABSTRACT		461,354.42
Fire Protection	25,257.00	Prior Years Surplus Appropriated	30,000.00	Total Taxes Billed		461,220.46
Police Protection	700.00	<b>REVENUES TOTAL</b>	555,775.97	1988 TAXES COLLECTED		449,488.07
Civil Defense & Disaster Control	300.00	Reserve For Uncollected Taxes	22,000.00	1988 Taxes Cancelled, Abated or Adjusted		50.00
Environmental Inspection & Control	1,825.00	<b>CAPITAL OUTLAY TOTAL</b>	45,365.59	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety				Balance Outstanding Dec. 31, 1988		11,682.37
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	10,830.00	Public Enterprises		Balance January 1, 1988		3,724.52
Sewers and Sewage Processing		Recreation—Culture		Collected in 1988		3,724.62
Garbage and Trash Disposal	56,461.75	Public Works	45,365.59	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	3,000.00	Buildings and Grounds		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		Library and Education		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	2,600.00	All Other		Balance January 1, 1988		
Welfare-Public Assistance	200.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes		
Hospitals, Clinics, First Aid		<b>ISSUED AND UNISSUED</b>		Redeemed in 1988		
Animal, Insect, & Rodent Control		School		Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Other	6,000	Balance December 31, 1988		
Beaches and Boardwalks		Total	6,000	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	2,033.25	<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988		
Land Reclamation & Conservation	25.00	School		Transfers From Taxes or Liens		
Other Recreational Services		Self-Liquidating		Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Other	6,000.00	Cancelled, Abated or Adjusted (1988)		
Libraries		Total	6,000.00	Balance December 31, 1988		
Other Educational Services	240.00	<b>EQUALIZED VALUATION BASIS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		<b>FOR NET DEBT COMPUTATION</b>		<b>ASSETS</b>		
Pensions & F. I. C. A.	6,400.00	<b>REAL PROPERTY VALUATIONS</b>		Cash Dec. 31, 1988		74,044.77
Employee Fringe Benefits		Code Class # of Parcels % VAL'N		Taxes Receivable		11,682.37
Other Statutory Expenditures	500.00	1 Vacant Land 10 1.09		Tax Title Liens		
<b>CETA And Other Public Employment Programs</b>		2 Residential 154 91.18		Foreclosed Property		
<b>MUNICIPAL FUNCTIONS TOTAL</b>	158,051.00	3 Farm 6 .85		Emergencies & Other Deferred Charges		
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	1,000.00	4a Commercial 8 6.88		State and Federal Aid Receivable		
<b>DEBT SERVICE</b>		4b Industrial		Other Receivables		5,847.53
Principal Payments	1,000.00	4c Apartments		Total		91,574.67
Interest Payments	336.75	Total 178		<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		Land Area .60 Sq. Miles		Cash Liabilities		23,517.79
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	380,371.92	Net Valuation Taxable-Municipal	14,381,231	Reserves for Receivables		17,529.90
RESERVE FOR UNCOLLECTED TAXES	22,000.00	Net Valuation Taxable-County	25,393,223	Surplus Dec. 31, 1988		50,520.99
<b>EXPENDITURES TOTAL</b>	561,839.67	State Equalized Valuation	29,647,538	Total		91,574.67
		State Equalization Ratio	43.43			



1212  
 Population 1980 7,136  
 Population 1988 6,955  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.21  
 State Equalized Tax Rate 1.91

**MILLTOWN BOROUGH - MIDDLESEX CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 736.97 PER CENT: 1.51  
 Net Debt 378.37 Net Debt .78  
 Debt Service 37.77 Tax Levy Collected 96.73  
 Total Tax Levy 1,134.15 Tax Levy Cancelled, Abated  
 Municipal Expenditures 523.79 or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> 1.09
Governing Body & Public Boards		Local District School Taxes 4,425,415.50
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 44,925.00	1988 Property Taxes Collected 7,633,987.22	School Taxes in Municipal Budget
Assessment of Taxes 20,373.00	1988 Payments in Lieu of Taxes	County Taxes .40 1,644,544.33
Collection of Taxes 34,520.00	Delinquent Tax & Lien Collections 167,038.94	County Library Taxes
Planning, Housing & Development 17,247.00	Business Personality Replacement Taxes 98,343.36	Local Municipal Purpose Taxes .42 1,704,295.50
Human Resources 60,635.00	Taxes from Public Utilities 199,702.00	Veteran & Senior Citizen Taxes 93,400.00
Elections 4,699.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.91 7,867,655.33
General Administration (other) 405,332.00	State Aid Revenues 643,909.21	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 2,833.16
Municipal Courts 52,700.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 111,003.40
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 7,888,096.94
Fire Protection 39,613.20	Other Miscellaneous Revenues 457,608.49	Total Taxes Billed 7,897,211.46
Police Protection 493,168.00	Prior Years Surplus Appropriated 675,000.00	1988 TAXES COLLECTED 7,633,987.22
Civil Defense & Disaster Control 50.00	REVENUES TOTAL 9,830,539.22	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 25,634.00	Reserve For Uncollected Taxes 341,406.60	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	<b>CAPITAL OUTLAY TOTAL</b> 1,419,773.67	Balance Outstanding Dec. 31, 1988 92,621.34
<b>PUBLIC WORKS</b>	Public Enterprises 112,273.78	PRIOR YEARS TAXES OUTSTANDING
Streets and Drainage 137,657.00	Recreation—Culture 31,879.71	Balance January 1, 1988 210,110.02
Sewers and Sewage Processing	Public Works 138,711.66	Collected in 1988 111,539.21
Garbage and Trash Disposal 450,801.00	Buildings and Grounds 875,842.02	Cancelled, Abated or Adjusted 1988 10,130.50
Public Buildings and Grounds 109,035.00	Library and Education 211,071.50	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Conservation	Balance December 31, 1988 79,662.99
<b>HEALTH and WELFARE</b>	All Other	3,771.32
Health Services Except Environmental 13,371.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Welfare-Public Assistance 14,640.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 18,065.79
Hospitals, Clinics, First Aid	School 1,795,000	Transfer From Taxes 193,353.91
Animal, Insect, & Rodent Control 3,159.00	Self-liquidating 454,000	Redeemed in 1988 55,499.73
Other Welfare Services	Other 2,876,600	Cancelled, Abated or Adjusted (1988)
<b>RECREATION and CONSERVATION</b>	Total 5,125,600	Transfers to Foreclosed Property
Beaches and Boardwalks	ISSUED AND OUTSTANDING	Balance December 31, 1988 155,919.97
Parks, Playgrounds, Shade Trees 109,334.00	School 900,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Land Reclamation & Conservation 18,959.00	Self-Liquidating 394,000.00	Balance January 1, 1988
Other Recreational Services 48,390.00	Other 1,464,490.00	Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>	Total 2,758,490.00	Sale for Cash (1988)
Libraries 77,564.00	<b>EQUALIZED VALUATION BASIS</b>	Cancelled, Abated or Adjusted (1988)
Other Educational Services	<b>FOR NET DEBT COMPUTATION</b> 339,414,636	Balance December 31, 1988
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A. 180,233.05	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Employee Fringe Benefits 107,992.00	1 Vacant Land 146 2.35 5,634,600.00	Cash Dec. 31, 1988 5,681,183.85
Other Statutory Expenditures	2 Residential 2269 84.35 204,188,900.00	Taxes Receivable 174,374.22
<b>CETA And Other Public Employment Programs</b>	3 Farm	Tax Title Liens 155,919.97
<b>MUNICIPAL FUNCTIONS TOTAL</b> 2,470,591.25	4a Commercial 93 7.03 17,023,200.00	Foreclosed Property
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 105,000.00	4b Industrial 6 5.65 13,665,000.00	Emergencies & Other Deferred Charges 15,821.68
<b>DEBT SERVICE</b>	4c Apartments 8 .62 1,503,600.00	State and Federal Aid Receivable 1,599.62
Principal Payments 190,000.00	Total 2522 242,065,300.00	Other Receivables 339,440.21
Interest Payments 72,718.34	Land Area 1.60 Sq. Miles	Total 6,413,339.55
<b>DEFERRED CHARGES</b> 568,222.88	Net Valuation Taxable-Municipal 242,560,843	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 6,069,959.83	Net Valuation Taxable-County 408,995,360	Cash Liabilities 4,909,224.12
<b>RESERVE FOR UNCOLLECTED TAXES</b> 341,406.60	State Equalized Valuation 407,054,663	Reserves for Receivables 539,634.40
<b>EXPENDITURES TOTAL</b> 9,712,898.95	State Equalization Ratio 59.54	Surplus Dec. 31, 1988 969,481.03

0510  
 Population 1980 24,315  
 Population 1988 25,781  
 S & P Rating A  
 Moody Rating

General Tax Rate Per \$100. 2.56  
 State Equalized Tax Rate 2.65

**MILLVILLE CITY - CUMBERLAND COUNTY**  
**Form of Government:**  
**Commission (1911)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 675.27  
 Net Debt 361.37  
 Debt Service 50.69  
 Total Tax Levy 634.57  
 Municipal Expenditures 437.17

PER CENT:  
 Gross Debt 3.28  
 Net Debt 1.76  
 Tax Levy Collected 90.17  
 Tax Levy Cancelled, Abated or Adjusted 3.57

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	14,749,637.00	Local District School Taxes	.79 4,820,899.00
Municipal Clerk	96,175.00	1988 Payments in Lieu of Taxes	28,260.97	Regional & Consolidated School Tax	
Financial Administration	149,343.83	Delinquent Tax & Lien Collections	616,477.66	School Taxes in Municipal Budget	.04 234,639.00
Assessment of Taxes	133,400.00	Business Personalty Replacement Taxes	478,329.96	County Taxes	1.10 * 6,654,671.24
Collection of Taxes	161,343.00	Taxes from Public Utilities	1,550,789.00	County Library Taxes	
Planning, Housing & Development	165,650.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.72 4,382,356.82
Human Resources	530,151.36	State Aid Revenues	2,354,751.46	Veteran & Senior Citizen Taxes	
Elections	12,210.20	Federal Aid Revenues		Total Taxes for Rate Computation	2.65 16,377,316.06
General Administration (other)	1,257,971.90	State and Local Fiscal Assistance Act Utilized	4,440.52	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	2,346.28
Municipal Courts	105,475.00	Other Miscellaneous Revenues		Added and Omitted Taxes	264,830.56
<b>PUBLIC SAFETY</b>		Total	21,041,449.71	Total Taxes Levied - ABSTRACT	16,359,742.90
Fire Protection	276,628.50	Prior Years Surplus Appropriated	666,000.00	Total Taxes Billed	16,357,981.57
Police Protection	1,801,604.22	REVENUES TOTAL	21,707,449.71	1988 TAXES COLLECTED	14,749,637.00
Civil Defense & Disaster Control	7,123.10	Reserve For Uncollected Taxes	1,069,982.06	1988 Taxes Cancelled, Abated or Adjusted	584,585.07
Environmental Inspection & Control	166,150.00	CAPITAL OUTLAY TOTAL	1,792,466.18	Transfer to Tax Title Liens or Foreclosed	51,294.87
Other Public Safety		Public Enterprises	408,737.91	Balance Outstanding Dec. 31, 1988	972,464.63
<b>PUBLIC WORKS</b>		Recreation—Culture	588,001.01	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,113,636.20	Public Works	632,497.39	Balance January 1, 1988	599,758.06
Sewers and Sewage Processing	216,317.03	Buildings and Grounds	13,846.08	Collected in 1988	576,622.37
Garbage and Trash Disposal	462,250.00	Library and Education	149,383.79	Cancelled, Abated or Adjusted 1988	11,996.37
Public Buildings and Grounds	185,550.00	Conservation		Transfers to Tax Title Liens or Foreclosed	8,131.60
Other Public Works	114,643.84	All Other		Balance December 31, 1988	3,007.72
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	33,300.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	
Welfare-Public Assistance	109,174.00	School	6,672,050		Balance January 1, 1988
Hospitals, Clinics, First Aid		Self-Liquidating	5,588,986	4,265,258	Transfer From Taxes
Animal, Insect, & Rodent Control	5,000.00	Other	5,148,059	5,051,309	Redeemed in 1988
Other Welfare Services		Total	17,409,095	9,316,567	Cancelled, Abated or Adjusted (1988)
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Transfers to Foreclosed Property	
Beaches and Boardwalks		School		5,188,000.00	Balance December 31, 1988
Parks, Playgrounds, Shade Trees	206,650.00	Self-Liquidating		4,769,004.94	156,284.25
Land Reclamation & Conservation		Other		4,014,259.04	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Other Recreational Services	4,200.00	Total		13,971,263.98	Balance January 1, 1988
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		235,105.00	
Libraries	154,000.00			Transfers From Taxes or Liens	
Other Educational Services				Sale for Cash (1988)	
<b>STATUTORY EXPENDITURES</b>				Cancelled, Abated or Adjusted (1988)	
Pensions & F. I. C. A.	661,150.83			Balance December 31, 1988	
Employee Fringe Benefits	600,000.00			235,105.00	
Other Statutory Expenditures				<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
CETA And Other Public Employment Programs				<b>ASSETS</b>	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,734,158.03			Cash Dec. 31, 1988	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	30,000.00			Taxes Receivable	
<b>DEBT SERVICE</b>				Tax Title Liens	
Principal Payments	763,850.00			Foreclosed Property	
Interest Payments	537,932.61			Emergencies & Other Deferred Charges	
<b>TYPE I SCHL DEBT *MEMO</b>	886,984.78			State and Federal Aid Receivable	
DEFERRED CHARGES	159,769.29			Other Receivables	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,710,209.24			Total	
RESERVE FOR UNCOLLECTED TAXES	1,069,982.06			4,445,670.23	
<b>EXPENDITURES TOTAL</b>	22,980,901.23			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
				Cash Liabilities	
				Reserves for Receivables	
				Surplus Dec. 31, 1988	
				Total	
				4,445,670.23	

1420  
 Population 1980 3,325  
 Population 1988 3,424  
 S & P Rating A  
 Moody Rating

General Tax Rate Per \$100. 4.20  
 State Equalized Tax Rate 1.59

**MINE HILL TOWNSHIP - MORRIS COUNTY**  
**Form of Government:**  
**Mayor-Council Plan E (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 659.56 PER CENT: 1.51  
 Net Debt 262.65 Gross Debt .60  
 Debt Service 23.71 Net Debt .60  
 Total Tax Levy 971.55 Tax Levy Collected 95.77  
 Municipal Expenditures 428.22 Tax Levy Cancelled, Abated or Adjusted .14

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE → 1.00	
Governing Body & Public Boards		1988 Property Taxes Collected	3,135,294.10	Local District School Taxes	1.00 1,368,955.32
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	31,306.00	Delinquent Tax & Lien Collections	59,969.42	School Taxes in Municipal Budget	
Assessment of Taxes	105,050.00	Business Personalty Replacement Taxes	57,790.40	County Taxes	.23 421,605.90
Collection of Taxes	17,030.00	Taxes from Public Utilities	162,531.00	County Library Taxes	.01 9,924.66
Planning, Housing & Development	33,051.59	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.35 650,000.00
Human Resources	750.00	State Aid Revenues	47,479.94	Veteran & Senior Citizen Taxes	
Elections	1,915.23	Federal Aid Revenues		Total Taxes for Rate Computation	1.59 2,992,036.38
General Administration (other)	269,815.00	State and Local Fiscal Assistance Act Utilized	466.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	35,150.00	Other Miscellaneous Revenues	237,412.53	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	3,750,943.39	Total Taxes Levied - ABSTRACT	3,326,539.39
Fire Protection	29,490.50	Prior Years Surplus Appropriated	222,931.00	Total Taxes Billed	3,326,142.64
Police Protection	329,074.14	REVENUES TOTAL	3,973,374.39	1988 TAXES COLLECTED	3,135,294.10
Civil Defense & Disaster Control	15,745.00	Reserve For Uncollected Taxes	118,125.40	1988 Taxes Cancelled, Abated or Adjusted	4,687.20
Environmental Inspection & Control	19,935.18	<b>CAPITAL OUTLAY</b> TOTAL	296,388.69	Transfer to Tax Title Liens or Foreclosed	6,908.96
Other Public Safety		Public Enterprises	121,050.00	Balance Outstanding Dec. 31, 1988	129,252.38
<b>PUBLIC WORKS</b>		Recreation—Culture	2,269.10	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	111,227.23	Public Works	173,569.59	Balance January 1, 1988	56,759.06
Sewers and Sewage Processing	17,900.00	Buildings and Grounds		Collected in 1988	56,401.78
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	8.06
Public Buildings and Grounds	9,015.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	7,000.00	All Other		Balance December 31, 1988	349.22
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	41,830.00	ISSUED AND UNISSUED		Balance January 1, 1988	60,200.39
Welfare-Public Assistance	1,870.00	School	1,050,000	Transfer From Taxes	5,908.96
Hospitals, Clinics, First Aid		Self-liquidating	309,000	Redeemed in 1988	3,567.64
Animal, Insect, & Rodent Control	210.00	Other	899,324	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,258,324	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	63,541.71
Beaches and Boardwalks	21,711.66	School	1,050,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating	309,000.00	Balance January 1, 1988	25,100.00
Land Reclamation & Conservation	250.00	Other	651,000.00	Transfers From Taxes or Liens	
Other Recreational Services	5,400.00	Total	2,010,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	149,563,323	Balance December 31, 1988	25,100.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	93,753.53	1 Vacant Land 210 7.43	5,197,400.00	Cash Dec. 31, 1988	406,450.68
Employee Fringe Benefits	49,579.03	2 Residential 1177 37.92	61,523,000.00	Taxes Receivable	129,601.60
Other Statutory Expenditures	100.00	3 Farm 2 .02	11,300.00	Tax Title Liens	63,541.71
CETA And Other Public Employment Programs		4a Commercial 36 4.43	3,101,900.00	Foreclosed Property	25,100.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,253,375.14	4b Industrial		Emergencies & Other Deferred Charges	114,089.06
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	20,000.00	4c Apartments 1 .21	145,300.00	State and Federal Aid Receivable	422.62
<b>DEBT SERVICE</b>		Total 1426	69,933,900.00	Other Receivables	103,213.76
Principal Payments	30,000.00	Land Area 2.95 Sq. Miles		Total	842,429.43
Interest Payments	51,177.50	Net Valuation Taxable-Municipal	70,327,325	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	179,725,361	Cash Liabilities	262,054.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,615,908.57	State Equalized Valuation	185,535,510	Reserves for Receivables	321,457.07
RESERVE FOR UNCOLLECTED TAXES	113,125.40	State Equalization Ratio	37.79	Surplus Dec. 31, 1988	252,917.66
<b>EXPENDITURES TOTAL</b>	4,082,126.23			Total	842,429.43

1333

Population 1980 3,318  
 Population 1988 3,686  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 1.29  
 State Equalized Tax Rate 1.33

**MONMOUTH BEACH BORO. - MON. CO.**

**Form of Government:  
 Commission (1911)  
 Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 742.56  
 Net Debt 572.71  
 Debt Service 51.51  
 Total Tax Levy 1,318.95  
 Municipal Expenditures 588.28

PER CENT:  
 Gross Debt .95  
 Net Debt .74  
 Tax Levy Collected 96.35  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards		1988 Property Taxes Collected		4,681,712.36	Local District School Taxes	.32	1,110,408.50
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.38	1,323,522.14
Financial Administration	15,400.00	Delinquent Tax & Lien Collections		149,652.24	School Taxes in Municipal Budget		
Assessment of Taxes	18,014.00	Business Personalty Replacement Taxes		7,946.68	County Taxes	.34	1,201,221.45
Collection of Taxes	2,736.00	Taxes from Public Utilities		253,730.00	County Library Taxes	.01	45,643.65
Planning, Housing & Development	27,950.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.33	1,157,474.48
Human Resources	40,747.65	State Aid Revenues		59,154.74	Veteran & Senior Citizen Taxes		17,650.00
Elections	2,450.00	Federal Aid Revenues		10,000.00	Total Taxes for Rate Computation	1.38	4,855,920.22
General Administration (other)	342,855.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes		2,582.83
Municipal Courts	31,165.00	Other Miscellaneous Revenues		351,619.59	Added and Omitted Taxes		20,801.34
<b>PUBLIC SAFETY</b>		Total		5,513,816.11	Total Taxes Levied - ABSTRACT		4,861,654.39
Fire Protection	38,611.37	Prior Years Surplus Appropriated		480,000.00	Total Taxes Billed		4,859,071.56
Police Protection	398,054.36	REVENUES		5,993,816.11	1988 TAXES COLLECTED		4,681,712.86
Civil Defense & Disaster Control	7,000.00	Reserve For Uncollected Taxes		213,840.50	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	26,300.00	CAPITAL OUTLAY		176,458.99	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		TOTAL			Balance Outstanding Dec. 31, 1988		177,358.70
<b>PUBLIC WORKS</b>		Public Enterprises			PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	206,993.21	Recreation—Culture		9,277.38	Balance January 1, 1988		150,218.75
Sewers and Sewage Processing		Public Works		29,008.92	Collected in 1988		149,652.24
Garbage and Trash Disposal	109,250.00	Buildings and Grounds		138,172.69	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	55,000.00	Library and Education			Transfers to Tax Title Liens or Foreclosed		
Other Public Works	25,000.00	Conservation			Balance December 31, 1988		566.51
<b>HEALTH and WELFARE</b>		All Other			TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	13,936.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			Balance January 1, 1988		19,946.22
Welfare-Public Assistance	250.00	ISSUED AND UNISSUED			Transfer From Taxes		
Hospitals, Clinics, First Aid		School		626,059	Redeemed in 1988		
Animal, Insect, & Rodent Control		Self-liquidating			Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Other		2,111,000	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Total		2,737,059	Balance December 31, 1988		19,946.22
Beaches and Boardwalks	100,506.79	ISSUED AND OUTSTANDING			PROPERTY ACQUIRED BY DEED OR		
Parks, Playgrounds, Shade Trees	49,500.00	School		626,059.37	FORECLOSURE		
Land Reclamation & Conservation	500.00	Self-Liquidating			Balance January 1, 1988		118,710.00
Other Recreational Services		Other		1,668,000.00	Transfers From Taxes or Liens		
<b>EDUCATION (excluding schools)</b>		Total		2,294,059.37	Sale for Cash (1988)		
Libraries	23,000.00	EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)		
Other Educational Services		FOR NET DEBT COMPUTATION		286,724,897	Balance December 31, 1988		118,710.00
<b>STATUTORY EXPENDITURES</b>		REAL PROPERTY VALUATIONS			CURRENT FINANCES DECEMBER 31, 1988		
Pensions & F. I. C. A.	91,443.89	Code Class # of Parcels % VAL'N			ASSETS		
Employee Fringe Benefits	81,500.00	1 Vacant Land 203 3.89		14,555,300.00	Cash Dec. 31, 1988		1,637,474.45
Other Statutory Expenditures		2 Residential 1876 91.97		343,783,900.00	Taxes Receivable		177,925.21
<b>CETA And Other Public Employment Programs</b>		3 Farm			Tax Title Liens		19,946.22
<b>MUNICIPAL FUNCTIONS</b>		4a Commercial 36 4.04		15,087,200.00	Foreclosed Property		118,710.00
<b>CAPITAL IMPROVEMENTS</b>		4b Industrial			Emergencies & Other Deferred Charges		62,551.21
<b>DEBT SERVICE</b>		4c Apartments 1 .10		385,000.00	State and Federal Aid Receivable		
Principal Payments	110,000.00	Total 2116		373,811,400.00	Other Receivables		
Interest Payments	79,834.00	Land Area 1.10 Sq. Miles			Total		2,016,607.09
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal		374,292,366	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,680,795.74	Net Valuation Taxable-County		287,326,487	Cash Liabilities		1,181,288.82
RESERVE FOR UNCOLLECTED TAXES	213,340.50	State Equalized Valuation		350,918,702	Reserves for Receivables		316,581.43
<b>EXPENDITURES</b>		State Equalization Ratio		106.67	Surplus Dec. 31, 1988		518,736.84
TOTAL	5,849,205.65				Total		2,016,607.09

0311

Population 1980 21,639  
 Population 1988 23,887  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100.

2.85

State Equalized Tax Rate

2.30

## MONROE TOWNSHIP - GLOUCESTER CO.

## Form of Government:

Mayor-Council Plan F (OMCL 50)

Number of Members on Governing Body - 7

PER CAPITA:

Gross Debt 235.37  
 Net Debt 122.13  
 Debt Service 27.49  
 Total Tax Levy 562.23  
 Municipal Expenditures 423.76

PER CENT:

Gross Debt 1.13  
 Net Debt .51  
 Tax Levy Collected 93.04  
 Tax Levy Cancelled, Abated  
 or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards		Local District School Taxes .97 5,430,205.76
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 109,027.00	1988 Property Taxes Collected 12,486,361.23	School Taxes in Municipal Budget
Assessment of Taxes 123,926.00	1988 Payments in Lieu of Taxes 883,597.68	County Taxes .71 3,940,563.37
Collection of Taxes 123,706.00	Delinquent Tax & Lien Collections 126,176.03	County Library Taxes
Planning, Housing & Development 113,945.00	Business Personalty Replacement Taxes 3,330,833.00	Local Municipal Purpose Taxes .62 3,474,975.19
Human Resources 164,737.46	Taxes from Public Utilities	Veteran & Senior Citizen Taxes 253,750.00
Elections 13,000.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.30 13,105,494.32
General Administration (other) 1,374,093.94	State Aid Revenues 840,530.24	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp Taxes 3,902.66
Municipal Courts 110,447.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 569,323.72
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 13,429,970.70
Fire Protection 131,594.20	Other Miscellaneous Revenues 1,298,027.67	Total Taxes Billed 13,421,068.04
Police Protection 2,065,032.08	Total 18,955,625.90	1988 TAXES COLLECTED 12,486,361.23
Civil Defense & Disaster Control 11,835.00	Prior Years Surplus Appropriated 1,625,000.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 163,540.00	REVENUES TOTAL 20,590,625.90	Transfer to Tax Title Liens or Foreclosed 37,309.34
Other Public Safety	Reserve For Uncollected Taxes 632,972.69	Balance Outstanding Dec. 31, 1988 397,397.47
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 597,230.09	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 1,196,050.17	Public Enterprises	Balance January 1, 1988 994,044.55
Sewers and Sewage Processing	Recreation—Culture 119,273.59	Collected in 1988 812,291.02
Garbage and Trash Disposal 1,390,596.00	Public Works 315,424.06	Cancelled, Abated or Adjusted 1988 7,092.30
Public Buildings and Grounds 225,731.92	Buildings and Grounds 162,532.44	Transfers to Tax Title Liens or Foreclosed 3,744.93
Other Public Works 125,000.00	Library and Education	Balance December 31, 1988 170,916.30
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 93,921.00	All Other	Balance January 1, 1988 225,605.85
Welfare-Public Assistance 33,507.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes 41,646.29
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 71,306.66
Animal, Insect, & Rodent Control 50,610.05	School 2,705,035	Cancelled, Abated or Adjusted (1988)
Other Welfare Services 1,500.00	Self-liquidating	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 2,917,219 2,917,219	Balance December 31, 1988 195,945.47
Beaches and Boardwalks	Total 5,622,254 2,917,219	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 37,201.00	ISSUED AND OUTSTANDING	Balance January 1, 1988 850,000.00
Land Reclamation & Conservation 2,025.00	School 2,705,035.00	Transfers From Taxes or Liens
Other Recreational Services 95,859.00	Self-Liquidating	Sole for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 2,856,248.18	Cancelled, Abated or Adjusted (1988)
Libraries 205,720.00	Total 5,561,283.18	Balance December 31, 1988 350,000.00
Other Educational Services 1,774.00	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	FOR NET DEBT COMPUTATION 477,471,243	ASSETS
Pensions & F. I. C. A. 494,651.00	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 3,661,892.18
Employee Fringe Benefits 416,796.12	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 1,068,313.77
Other Statutory Expenditures	1 Vacant Land 2195 5.15 22,687,700.00	Tax Title Liens 195,945.47
CETA And Other Public Employment Programs	2 Residential 6113 75.21 331,114,110.00	Foreclosed Property 850,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 8,885,960.94	3 Farm 507 2.27 10,014,800.00	Emergencies & Other Deferred Charges 156.70
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 246,500.00	4a Commercial 356 14.27 62,829,100.00	State and Federal Aid Receivable 281,454.20
<b>DEBT SERVICE</b>	4b Industrial 14 .75 3,313,300.00	Other Receivables 46,436.82
Principal Payments 420,845.15	4c Apartments 12 2.34 10,317,300.00	Total 6,104,189.14
Interest Payments 235,858.50	Total 9197 440,276,310.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 16,217.96	Land Area 46.96 Sq. Miles	Cash Liabilities 1,328,442.52
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 9,376,769.13	Net Valuation Taxable-Municipal 451,067,823	Reserves for Receivables 2,160,696.06
<b>RESERVE FOR UNCOLLECTED TAXES</b> 682,972.69	Net Valuation Taxable-County 503,962,161	Surplus Dec. 31, 1988 2,615,050.56
<b>EXPENDITURES TOTAL</b> 19,618,624.37	State Equalized Valuation 555,216,231	Total 6,104,189.14
	State Equalization Ratio 80.87	

1213

Population 1980 15,353  
 Population 1988 21,655  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.84  
 State Equalized Tax Rate 1.31

**MONROE TOWNSHIP -- MIDDLESEX CO.**

**Form of Government:**

**Mayor-Council Plan F (OMCL 50)**

**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 966.17  
 Net Debt 635.73  
 Debt Service 53.80  
 Total Tax Levy 1,026.01  
 Municipal Expenditures 327.75

PER CENT:  
 Gross Debt 1.66  
 Net Debt 1.09  
 Tax Levy Collected 97.85  
 Tax Levy Cancelled, Abated or Adjusted .57

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	31,711.00	1988 Property Taxes Collected	21,784,639.98		Local District School Taxes	.72 11,409,074.00
Municipal Clerk	107,539.00	1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	104,050.00	Delinquent Tax & Lien Collections	411,367.97		School Taxes in Municipal Budget	
Assessment of Taxes	120,331.00	Business Personalty Replacement Taxes	157,210.52		County Taxes	.37 5,968,445.28
Collection of Taxes	92,913.00	Taxes from Public Utilities	1,430,478.00		County Library Taxes	
Planning, Housing & Development	165,304.00	Other Miscellaneous Tax Revenues	14,641.13		Local Municipal Purpose Taxes	.22 3,469,146.00
Human Resources	215,173.00	State Aid Revenues	169,521.30		Veteran & Senior Citizen Taxes	180,750.00
Elections	15,373.00	Federal Aid Revenues			Total Taxes for Rate Computation	1.31 21,027,415.28
General Administration (other)	823,344.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes	834,418.00
<b>JUDICIARY</b>	71,622.00	Sale of Acquired Property			Bank Corp. Taxes	31,857.95
Municipal Courts		Other Miscellaneous Revenues	1,190,664.23		Added and Omitted Taxes	515,671.24
<b>PUBLIC SAFETY</b>		Total	25,158,523.18		Total Taxes Levied - ABSTRACT	22,228,612.47
Fire Protection		Prior Years Surplus Appropriated	690,000.00		Total Taxes Billed	22,263,307.73
Police Protection	1,332,112.96	<b>REVENUES TOTAL</b>	25,848,523.18		1988 TAXES COLLECTED	21,784,639.98
Civil Defense & Disaster Control	3,000.00	Reserve For Uncollected Taxes	522,979.46		1988 Taxes Cancelled, Abated or Adjusted	127,831.54
Environmental Inspection & Control	293,172.00	<b>CAPITAL OUTLAY TOTAL</b>	653,889.45		Transfer to Tax Title Liens or Foreclosed	21,494.84
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988	329,341.37
<b>PUBLIC WORKS</b>	970,337.00	Recreation—Culture	5,253.02		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	50,000.00	Public Works	404,133.58		Balance January 1, 1988	402,980.70
Sewers and Sewage Processing		Buildings and Grounds	198,603.14		Collected in 1988	388,333.59
Garbage and Trash Disposal		Library and Education	45,894.71		Cancelled, Abated or Adjusted 1988	2,250.05
Public Buildings and Grounds		Conservation			Transfers to Tax Title Liens or Foreclosed	12,125.76
Other Public Works	43,000.00	All Other			Balance December 31, 1988	271.30
<b>HEALTH and WELFARE</b>	15,424.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	15,534.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	94,939.12
Welfare-Public Assistance		School	3,410,000		Transfer From Taxes	33,799.54
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988	23,034.88
Animal, Insect, & Rodent Control	25,163.10	Other	17,522,061	13,773,061	Cancelled, Abated or Adjusted (1988)	4,748.33
Other Welfare Services		Total	20,932,061	13,773,061	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	100,955.45
Beaches and Boardwalks		School	3,410,000.00		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	6,104.00	Self-Liquidating			Balance January 1, 1988	316,775.00
Land Reclamation & Conservation	11,804.04	Other	13,694,000.00		Transfers From Taxes or Liens	
Other Recreational Services	131,860.00	Total	17,104,000.00		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)	
Libraries	15,000.00	FOR NET DEBT COMPUTATION	1,262,366,707		Balance December 31, 1988	316,775.00
Other Educational Services	600.00	<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		<b>ASSETS</b>	
Pensions & F. I. C. A.	336,500.38	1 Vacant Land 2536 2.35	10,079,700.00		Cash Dec. 31, 1988	1,900,764.18
Employee Fringe Benefits	240,000.00	2 Residential 8236 75.45	323,321,700.00		Taxes Receivable	329,612.67
Other Statutory Expenditures	7,500.00	3 Farm 759 3.66	15,690,600.00		Tax Title Liens	100,955.95
<b>CETA And Other Public Employment Programs</b>	5,357,116.48	4a Commercial 177 11.49	49,221,400.00		Foreclosed Property	316,775.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	29,042.40	4b Industrial 38 7.04	30,135,100.00		Emergencies & Other Deferred Charges	4,638.08
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	430,000.00	4c Apartments			State and Federal Aid Receivable	3,608.66
<b>DEBT SERVICE</b>	735,500.00	Total 11796	428,498,500.00		Other Receivables	20,990.00
Principal Payments		Land Area 41.80 Sq. Miles			Total	2,677,344.54
Interest Payments		Net Valuation Taxable-Municipal	431,365,530		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	55,174.62	Net Valuation Taxable-County	1,485,316,132		Cash Liabilities	708,958.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,211,937.28	State Equalized Valuation	1,587,550,832		Reserves for Receivables	768,333.62
RESERVE FOR UNCOLLECTED TAXES	522,979.46	State Equalization Ratio	27.04		Surplus Dec. 31, 1988	1,200,052.72
<b>EXPENDITURES TOTAL</b>	25,312,727.84				Total	2,677,344.54

1914

Population 1980 2,066  
 Population 1988 2,664  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.07  
 State Equalized Tax Rate 1.69

**MONTAGUE TWP. - SUSSEX CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 3**

PER CAPITA  
 Gross Debt 564.20  
 Net Debt 478.24  
 Debt Service 12.67  
 Total Tax Levy 1,045.09  
 Municipal Expenditures 456.33

PER CENT:  
 Gross Debt 1.13  
 Net Debt 1.00  
 Tax Levy Collected 88.02  
 Tax Levy Cancelled, Abated or Adjusted .12

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b> → .33	
Governing Body & Public Boards		1988 Property Taxes Collected	2,447,506.54	Local District School Taxes	1,422,249.25
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	30,200.00	Delinquent Tax & Lien Collections	270,473.67	School Taxes in Municipal Budget	
Assessment of Taxes	20,500.00	Business Personalty Replacement Taxes	12,621.25	County Taxes	* 715,230.96
Collection of Taxes	34,105.00	Taxes from Public Utilities	196,838.00	Caunty Library Taxes	49,310.05
Planning, Housing & Development	36,700.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	532,243.61
Human Resources		State Aid Revenues	15,804.52	Veteran & Senior Citizen Taxes	25,300.00
Elections	900.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.53 2,744,383.37
General Administration (other)	152,300.00	State and Local Fiscal Assistance Act Utilized	205.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	3,743.92
Municipal Courts	19,700.00	Other Miscellaneous Revenues		Added and Omitted Taxes	61,290.03
<b>PUBLIC SAFETY</b>		Total	3,145,129.93	Total Taxes Levied - ABSTRACT	2,734,117.32
Fire Protection	43,732.61	Prior Years Surplus Appropriated	70,000.00	Total Taxes Billed	2,780,555.59
Police Protection		REVENUES TOTAL	3,215,189.93	1988 TAXES COLLECTED	2,447,506.54
Civil Defense & Disaster Control	1,000.00	Reserve For Uncollected Taxes	352,892.23	1988 Taxes Cancelled, Abated or Adjusted	3,305.17
Environmental Inspection & Control	35,471.00	<b>CAPITAL OUTLAY TOTAL</b>	413,314.92	Transfer to Tax Title Liens or Foreclosed	3,909.14
Other Public Safety		Public Enterprises		Balance Outstanding Dec 31, 1988	320,832.73
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	306,400.00	Public Works	128,047.00	Balance January 1, 1988	259,663.35
Sewers and Sewage Processing	3,216.17	Buildings and Grounds	235,257.92	Collected in 1988	259,613.94
Garbage and Trash Disposal	7,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	30,500.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	44.41
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	3,350.00	ISSUED AND UNISSUED		Balance January 1, 1988	34,361.50
Welfare-Public Assistance	2,400.00	School	229,000	Transfer From Taxes	3,909.14
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	10,354.73
Animal, Insect, & Rodent Control	2,200.00	Other	1,274,037	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	1,503,037	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>NET DEBT</b>	1,274,037	Balance December 31, 1988	32,415.91
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		School	229,000.00	Balance January 1, 1988	43,385.00
Land Reclamation & Conservation		Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	7,500.00	Other	1,030,400.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	1,259,400.00	Cancelled, Abated or Adjusted (1988)	
Libraries		<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	43,385.00
Other Educational Services	500.00	<b>FOR NET DEBT COMPUTATION</b>	126,913.51	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	26,999.99	Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988	321,200.59
Employee Fringe Benefits	29,500.00	1 Vacant Land 1379 15.22	13,424,632.00	Taxes Receivable	320,377.14
Other Statutory Expenditures		2 Residential 1130 63.49	60,413,000.00	Tax Title Liens	32,415.91
<b>CETA And Other Public Employment Programs</b>		3 Farm 126 3.52	3,105,200.00	Foreclosed Property	43,385.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	804,724.77	4a Commercial 41 10.80	9,527,650.00	Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	7,500.00	4b Industrial 6 1.43	1,265,700.00	State and Federal Aid Receivable	12,555.83
<b>DEBT SERVICE</b>		4c Apartments 5 .53	466,500.00	Other Receivables	180,934.35
Principal Payments	20,050.00	Total 2736	33,203,633.00	Total	911,869.37
Interest Payments	13,703.00	Land Area 45.20 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	24,300.00	Net Valuation Taxable-Municipal	83,575,449	Cash Liabilities	193,729.70
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	2,186,840.25	Net Valuation Taxable-County	134,390,413	Reserves for Receivables	573,112.90
<b>RESERVE FOR UNCOLLECTED TAXES</b>	352,892.23	State Equalized Valuation	161,009,063	Surplus Dec. 31, 1988	135,020.77
<b>EXPENDITURES TOTAL</b>	3,402,510.26	State Equalization Ratio	54.91	Total	911,359.37

0713

Population 1980 38,321  
 Population 1988 38,314  
 S & P Rating AA  
 Moody Rating A

General Tax Rate Per \$100. 12.86  
 State Equalized Tax Rate 2.27

**MONTCLAIR TOWNSHIP - ESSEX COUNTY**  
**Form of Government:**  
**Council-Manager Plan C (OMCL 50)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 1,012.67  
 Net Debt 538.72  
 Debt Service 95.82  
 Total Tax Levy 1,598.87  
 Municipal Expenditures 802.59

PER CENT:  
 Gross Debt 1.73  
 Net Debt .92  
 Tax Levy Collected 97.60  
 Tax Levy Cancelled, Abated or Adjusted .25

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .90
Governing Body & Public Boards 30,770.00	1988 Property Taxes Collected 59,667,110.92	Local District School Taxes 24,137,208.00
Municipal Clerk 137,825.43	1988 Payments in Lieu of Taxes 279,108.61	Regional & Consolidated School Tax
Financial Administration 201,403.97	Delinquent Tax & Lien Collections 1,714,149.49	School Taxes in Municipal Budget .04 1,196,424.91
Assessment of Taxes 102,375.04	Business Personalty Replacement Taxes 393,965.72	County Taxes .67 17,869,883.82
Collection of Taxes 66,238.67	Taxes from Public Utilities 2,179,435.00	County Library Taxes
Planning, Housing & Development 1,234,803.60	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .66 17,757,301.30
Human Resources 268,746.29	State Aid Revenues 2,388,122.30	Veteran & Senior Citizen Taxes 188,850.00
Elections 49,016.18	Federal Aid Revenues 240,000.00	Total Taxes for Rate Computation 2.27 61,149,668.03
General Administration (other) 2,500,725.06	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 122,548.17
Municipal Courts 217,197.62	Other Miscellaneous Revenues 3,614,903.16	Added and Omitted Taxes 175,742.73
<b>PUBLIC SAFETY</b>	Total 70,476,845.20	Total Taxes Levied - ABSTRACT 61,259,108.93
Fire Protection 3,152,851.98	Prior Years Surplus Appropriated 1,030,000.00	Total Taxes Billed 61,136,560.76
Police Protection 4,143,442.21	REVENUES TOTAL 71,506,845.20	1988 TAXES COLLECTED 59,667,110.92
Civil Defense & Disaster Control 125,000.00	Reserve For Uncollected Taxes 2,295,121.06	1988 Taxes Cancelled, Abated or Adjusted 154,250.78
Environmental Inspection & Control 134,235.17	<b>CAPITAL OUTLAY TOTAL 6,142,136.14</b>	Transfer to Tax Title Liens or Foreclosed 15,097.64
Other Public Safety	Public Enterprises 39,221.84	Balance Outstanding Dec. 31, 1988 1,300,101.42
<b>PUBLIC WORKS</b>	Recreation—Culture 509,597.03	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 780,813.04	Public Works 217,955.03	Balance January 1, 1988 1,222,331.67
Sewers and Sewage Processing 1,196,199.71	Buildings and Grounds 3,442,576.02	Collected in 1988 1,206,789.60
Garbage and Trash Disposal 3,557,908.21	Library and Education 1,382,836.17	Cancelled, Abated or Adjusted 1988 15,395.12
Public Buildings and Grounds 485,276.10	Conservation	Transfers to Tax Title Liens or Foreclosed 146.95
Other Public Works 85,000.00	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>		Balance January 1, 1988 521,497.98
Health Services Except Environmental 593,771.54	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 15,271.02
Welfare-Public Assistance 150,676.36	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 507,359.89
Hospitals, Clinics, First Aid	School 11,574,150	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control 52,067.16	Self-liquidating 6,541,500	Transfers to Foreclosed Property
Other Welfare Services	Other 20,683,700	Balance December 31, 1988 29,409.11
<b>RECREATION and CONSERVATION</b>	Total 38,799,350	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks	ISSUED AND OUTSTANDING	Balance January 1, 1988 56,600.00
Parks, Playgrounds, Shade Trees	School 9,896,000.00	Transfers From Taxes or Liens
Land Reclamation & Conservation	Self-liquidating 5,374,000.00	Sale for Cash (1988)
Other Recreational Services 359,026.84	Other 17,212,200.00	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	Total 32,932,200.00	Balance December 31, 1988 56,600.00
Libraries 1,461,376.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 2,248,963,546</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	<b>REAL PROPERTY VALUATIONS</b>	ASSETS
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 11,881,274.93
Pensions & F. I. C. A. 2,297,347.06	1 Vacant Land 316 .70 3,304,100.00	Taxes Receivable 1,300,101.42
Employee Fringe Benefits	2 Residential 9027 83.36 392,445,600.00	Tax Title Liens 29,409.11
Other Statutory Expenditures 1,000.00	3 Farm	Foreclosed Property 56,600.00
CETA And Other Public Employment Programs	4a Commercial 530 9.90 46,590,400.00	Emergencies & Other Deferred Charges 1,912,849.94
<b>MUNICIPAL FUNCTIONS TOTAL 23,927,654.73</b>	4b Industrial 6 .09 428,300.00	State and Federal Aid Receivable
<b>*MEMO* CAPITAL IMPROVEMENTS 125,000.00</b>	4c Apartments 166 5.95 28,008,100.00	Other Receivables 67,871.38
<b>DEBT SERVICE</b>	Total 10045 470,776,500.00	Total 15,248,106.78
Principal Payments 1,706,400.00	Land Area 6.20 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 1,964,743.43	Net Valuation Taxable-Municipal 474,292,800	Cash Liabilities 10,596,151.85
<b>TYPE I SCHL DEBT *MEMO 1,283,126.72</b>	Net Valuation Taxable-County 2,319,991,144	Reserves for Receivables 1,453,981.91
DEFERRED CHARGES 856,534.68	State Equalized Valuation 2,669,396,974	Surplus Dec. 31, 1988 3,197,973.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 43,203,516.73	State Equalization Ratio 17.66	Total 15,248,106.78
RESERVE FOR UNCOLLECTED TAXES 2,295,121.06		
<b>EXPENDITURES TOTAL 73,953,930.63</b>		

1987/3000

\* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1813  
 Population 1980 7,360  
 Population 1988 9,202  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100. 1.75  
 State Equalized Tax Rate 1.49

**MONTGOMERY TWP. - SOMERSET CO.**

**Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 5**

PER CAPITA  
 Gross Debt 1,183.95  
 Net Debt 1,045.07  
 Debt Service 63.31  
 Total Tax Levy 1,629.34  
 Municipal Expenditures 643.96

PER CENT  
 Gross Debt 1.42  
 Net Debt 1.25  
 Tax Levy Collected 96.50  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>			<b>STATE EQUALIZED TAX RATE</b> → .35	
Governing Body & Public Boards		1988 Property Taxes Collected		Local District School Taxes	.35	3,153,930.00
Municipal Clerk	67,318.00	1988 Payments in Lieu of Taxes	14,540,654.79	Regional & Consolidated School Tax		
Financial Administration	159,219.00	Delinquent Tax & Lien Collections	925,233.33	School Taxes in Municipal Budget		
Assessment of Taxes	43,343.00	Business Personalty Replacement Taxes	124,741.92	County Taxes	.41	3,943,135.15
Collection of Taxes	32,222.00	Taxes from Public Utilities	963,113.00	County Library Taxes	.02	232,785.05
Planning, Housing & Development	126,326.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.20	1,963,527.19
Human Resources	43,333.11	State Aid Revenues	201,354.21	Veteran & Senior Citizen Taxes		35,300.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.43	14,333,677.39
General Administration (other)	1,154,733.80	State and Local Fiscal Assistance Act Utilized	1,826.86	Special District Taxes		254,630.00
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		6,491.37
Municipal Courts	46,565.00	Other Miscellaneous Revenues	1,537,701.26	Added and Omitted Taxes		433,576.03
<b>PUBLIC SAFETY</b>		<b>TOTAL</b>	<b>18,294,680.42</b>	Total Taxes Levied - ABSTRACT		14,993,174.79
Fire Protection	136,242.00	Prior Years Surplus Appropriated	993,000.00	Total Taxes Billed		15,068,393.40
Police Protection	903,146.82	<b>REVENUES TOTAL</b>	<b>19,287,680.42</b>	1988 TAXES COLLECTED		14,540,654.79
Civil Defense & Disaster Control	800.00	Reserve For Uncollected Taxes	956,575.02	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	205,273.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>623,648.53</b>	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		527,733.01
<b>PUBLIC WORKS</b>		Recreation—Culture	100,201.53	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	347,833.16	Public Works	304,411.51	Balance January 1, 1988		1,164,653.55
Sewers and Sewage Processing	100,650.00	Buildings and Grounds	190,160.49	Collected in 1988		925,233.33
Garbage and Trash Disposal	75,000.00	Library and Education	28,875.00	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	107,977.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988		239,370.17
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	130,464.00	ISSUED AND UNISSUED		Balance January 1, 1988		433.43
Welfare-Public Assistance	8,415.00	School	953,000	Transfer From Taxes		
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988		
Animal, Insect, & Rodent Control	5,700.00	Other	9,941,842	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	10,894,842	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		433.43
Beaches and Boardwalks		School	953,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	75,035.00	Self-liquidating		Balance January 1, 1988		115,210.00
Land Reclamation & Conservation	15,146.92	Other	4,461,000.00	Transfers From Taxes or Liens		
Other Recreational Services	102,533.00	Total	5,414,000.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)		
Libraries	4,000.00	FOR NET DEBT COMPUTATION	763,427,234	Balance December 31, 1988		115,210.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>		
Pensions & F. I. C. A.	276,339.39	1 Vacant Land 602 5.45	44,612,700.00	Cash Dec. 31, 1988		7,090,571.29
Employee Fringe Benefits	129,755.00	2 Residential 2711 64.22	525,297,900.00	Taxes Receivable		767,103.73
Other Statutory Expenditures		3 Farm 433 3.47	28,404,000.00	Tax Title Liens		433.43
<b>CETA And Other Public Employment Programs</b>		4a Commercial 149 13.22	149,059,800.00	Foreclosed Property		115,210.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>4,302,535.20</b>	4b Industrial 1 7.71	63,094,500.00	Emergencies & Other Deferred Charges		156,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>120,000.00</b>	4c Apartments 1 .92	7,500,000.00	State and Federal Aid Receivable		7,938.33
<b>DEBT SERVICE</b>		Total 3897	817,968,900.00	Other Receivables		13,050.41
Principal Payments	329,310.00	Land Area 32.80 Sq. Miles		Total		8,150,312.78
Interest Payments	257,832.56	Net Valuation Taxable-Municipal	821,476,800	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	<b>79,381.09</b>	Net Valuation Taxable-County	834,687,280	Cash Liabilities		5,166,184.37
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>12,589,430.20</b>	State Equalized Valuation	962,552,219	Reserves for Receivables		895,802.67
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>956,575.02</b>	State Equalization Ratio	85.29	Surplus Dec. 31, 1988		2,088,325.74
<b>EXPENDITURES TOTAL</b>	<b>18,515,164.07</b>			Total		8,150,312.78

Population 1980 7,313  
 Population 1988 7,370  
 S & P Rating  
 Moody Rating 41

General Tax Rate Per \$100. 2.37  
 State Equalized Tax Rate 1.32

**MONTVALE BOROUGH - BERGEN COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 640.28  
 Net Debt 606.48  
 Debt Service 99.58  
 Total Tax Levy 1,968.31  
 Municipal Expenditures 759.04

PER CENT:  
 Gross Debt .49  
 Net Debt .47  
 Tax Levy Collected 98.96  
 Tax Levy Cancelled, Abated or Adjusted .43

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards		Local District School Taxes .39 4,238,424.70
Municipal Clerk		Regional & Consolidated School Tax .38 4,172,428.69
Financial Administration 20,000.00	1988 Property Taxes Collected 14,373,334.49	School Taxes in Municipal Budget
Assessment of Taxes 25,432.00	1988 Payments in Lieu of Taxes	County Taxes .23 2,473,894.84
Collection of Taxes 31,738.00	Delinquent Tax & Lien Collections 100,943.00	County Library Taxes
Planning, Housing & Development 30,000.00	Business Personalty Replacement Taxes 149,682.20	Local Municipal Purpose Taxes .32 3,543,146.50
Human Resources 36,777.00	Taxes from Public Utilities 1,094,704.00	Veteran & Senior Citizen Taxes 35,000.00
Elections 1,400.00	Other Miscellaneous Tax Revenues	Total Taxes far Rate Computation 1.32 14,462,894.73
General Administration (other) 514,911.20	State Aid Revenues 91,118.78	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 54,785.76
Municipal Courts 69,000.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 23,747.00
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 14,506,427.49
Fire Protection 193,671.36	Other Miscellaneous Revenues 766,093.49	Total Taxes Billed 14,524,278.66
Police Protection 1,101,567.00	Total 16,575,875.96	1988 TAXES COLLECTED 14,373,334.49
Civil Defense & Disaster Control 3,000.00	Prior Years Surplus Appropriated 500,000.00	1988 Taxes Cancelled, Abated or Adjusted 61,736.51
Environmental Inspection & Control 94,113.00	REVENUES TOTAL 17,075,875.96	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 89,207.66
Other Public Safety	Reserve For Uncollected Taxes 355,639.19	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 579,834.81</b>	Balance January 1, 1988 100,943.68
Streets and Drainage 277,071.59	Public Enterprises	Collected in 1988 100,943.68
Sewers and Sewage Processing 595,812.00	Recreation—Culture	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 537,000.00	Public Works 520,539.01	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988
Public Buildings and Grounds 37,920.00	Buildings and Grounds 59,295.80	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works 54,700.00	Library and Education	Balance January 1, 1988
<b>HEALTH and WELFARE</b>	Conservation	Transfer From Taxes
Health Services Except Environmental 32,865.00	All Other	Redeemed in 1988
Welfare-Public Assistance 5,712.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Transfers to Foreclosed Property
Animal, Insect, & Rodent Control 2,100.00	School 249,121	Balance December 31, 1988
Other Welfare Services	Self-liquidating 4,469,768	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
<b>RECREATION and CONSERVATION</b>	Other 4,469,768	Balance January 1, 1988 70,600.00
Beaches and Boardwalks	Total 4,718,889	Transfers From Taxes or Liens
Parks, Playgrounds, Shade Trees 13,000.00	<b>ISSUED AND OUTSTANDING</b>	Sale for Cash (1988)
Sewers and Sewage Processing 595,812.00	School 249,121.62	Cancelled, Abated or Adjusted (1988)
Garbage and Trash Disposal 537,000.00	Self-Liquidating	Balance December 31, 1988 70,600.00
Public Buildings and Grounds 37,920.00	Other	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Public Works 54,700.00	Total 4,401,089.62	<b>ASSETS</b>
<b>HEALTH and WELFARE</b>	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 954,786,345</b>	Cash Dec. 31, 1988 6,135,929.88
Health Services Except Environmental 32,865.00	<b>REAL PROPERTY VALUATIONS</b>	Taxes Receivable 89,207.66
Welfare-Public Assistance 5,712.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Tax Title Liens 70,600.00
Hospitals, Clinics, First Aid	1 Vacant Land 140 1.92 11,660,100.00	Foreclosed Property 52,000.00
Animal, Insect, & Rodent Control 2,100.00	2 Residential 2035 48.60 295,644,950.00	Emergencies & Other Deferred Charges 41,760.67
Other Welfare Services	3 Farm 16 .11 675,450.00	State and Federal Aid Receivable
<b>RECREATION and CONSERVATION</b>	4a Commercial 111 46.52 283,000,650.00	Other Receivables 6,389,498.21
Beaches and Boardwalks	4b Industrial 8 1.16 7,085,000.00	Total
Parks, Playgrounds, Shade Trees 13,000.00	4c Apartments 14 1.69 10,250,200.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Sewers and Sewage Processing 595,812.00	Total 2324 608,316,350.00	Cash Liabilities 4,860,540.84
Garbage and Trash Disposal 537,000.00	Land Area 4.00 Sq. Miles	Reserves for Receivables 201,568.33
Public Buildings and Grounds 37,920.00	Net Valuation Taxable-Municipal 610,018,382	Surplus Dec. 31, 1988 1,327,389.04
Other Public Works 54,700.00	Net Valuation Taxable-County 984,717,362	Total 6,389,498.21
<b>HEALTH and WELFARE</b>	State Equalized Valuation 1,093,439,919	
Health Services Except Environmental 32,865.00	State Equalization Ratio 55.72	
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance 5,712.00		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control 2,100.00		
Other Welfare Services		
<b>RECREATION and CONSERVATION</b>		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees 13,000.00		
Sewers and Sewage Processing 595,812.00		
Garbage and Trash Disposal 537,000.00		
Public Buildings and Grounds 37,920.00		
Other Public Works 54,700.00		
<b>HEALTH and WELFARE</b>		
Health Services Except Environmental 32,865.00		
Welfare-Public Assistance		

1421

Population 1980 14,290  
 Population 1988 15,732  
 S & P Rating A+  
 Maady Rating A1

General Tax Rate Per \$100. 2.14  
 State Equalized Tax Rate 1.25

**MONTVILLE TWP. - MORRIS CO.**

**Form of Government:**

**Special Charter (P.L. 1974 c. 95)**

**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 778.56  
 Net Debt 630.43  
 Debt Service 38.38  
 Total Tax Levy 1,294.79  
 Municipal Expenditures 396.77

PER CENT:  
 Gross Debt .97  
 Net Debt .79  
 Tax Levy Collected 97.75  
 Tax Levy Cancelled, Abated or Adjusted .17

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> → .86	
Governing Body & Public Boords		1988 Property Taxes Collected	19,907,280.64	Local District School Taxes	13,366,397.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	64,677.17	Delinquent Tax & Lien Collections	847,443.53	School Taxes in Municipal Budget	
Assessment of Taxes	31,313.00	Business Personality Replacement Taxes	134,355.56	County Taxes	3,659,019.51
Collection of Taxes	68,184.00	Taxes from Public Utilities	1,525,850.00	County Library Taxes	86,194.57
Planning, Housing & Development	96,099.30	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	2,201,517.85
Human Resources	31,482.93	State Aid Revenues	167,497.32	Veteran & Senior Citizen Taxes	87,650.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	19,400,773.93
General Administration (other)	720,432.70	State and Local Fiscal Assistance Act Utilized		Special District Taxes	601,366.89
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	25,481.91
Municipal Courts	64,134.46	Other Miscellaneous Revenues		Added and Omitted Taxes	429,615.51
<b>PUBLIC SAFETY</b>		Total	23,741,166.85	Total Taxes Levied - ABSTRACT	20,369,593.24
Fire Protection		Prior Years Surplus Appropriated	1,194,000.00	Total Taxes Billed	20,365,064.75
Police Protection	1,431,253.61	<b>REVENUES TOTAL</b>	24,935,165.85	<b>1988 TAXES COLLECTED</b>	19,907,290.64
Civil Defense & Disaster Control	1,250.00	Reserve For Uncollected Taxes	953,438.72	1988 Taxes Cancelled, Abated or Adjusted	34,618.45
Environmental Inspection & Control	103,956.00	<b>CAPITAL OUTLAY TOTAL</b>	793,633.02	Transfer to Tax Title Liens or Foreclosed	19,014.39
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	404,151.27
<b>PUBLIC WORKS</b>		Recreation—Culture	136,995.20	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	639,921.00	Public Works	651,470.23	Balance January 1, 1988	792,163.36
Sewers and Sewage Processing	125,000.00	Buildings and Grounds	5,167.54	Collected in 1988	732,227.35
Garbage and Trash Disposal	140,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	272.23
Public Buildings and Grounds	128,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	10,142.04
Other Public Works		All Other		Balance December 31, 1988	49,521.74
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	219,394.50	ISSUED AND UNISSUED		Balance January 1, 1988	140,297.88
Welfare-Public Assistance	4,218.00	School	2,273,000	Transfer From Taxes	30,486.37
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	115,216.13
Animal, Insect, & Rodent Control	2,073.75	Other	9,975,299	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	429.00	Total	12,248,299	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	55,568.07
Beaches and Boardwalks		School	2,273,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	54,650.00
Land Reclamation & Conservation	114,000.00	Other	4,535,433.00	Transfers From Taxes or Liens	
Other Recreational Services	85,152.00	Total	6,808,433.00	Sole for Cash (1988)	
<b>EDUCATION (excluding schaaals)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	1,260,063,236	Balance December 31, 1988	54,650.00
Other Educational Services	3,000.00	<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>	
Pensions & F. I. C. A.	313,548.03	1 Vacant Land 777 4.53	40,873,260.00	Cash Dec. 31, 1988	2,673,215.82
Employee Fringe Benefits	202,638.00	2 Residential 4602 73.90	666,350,900.00	Taxes Receivable	453,673.01
Other Statutory Expenditures	3,000.00	3 Farm 104 .52	4,722,100.00	Tax Title Liens	35,568.07
<b>CETA And Other Public Employment Programs</b>		4a Commercial 250 5.52	49,312,500.00	Foreclosed Property	54,650.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	4,652,213.00	4b Industrial 73 15.52	139,978,700.00	Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	170,000.00	4c Apartments		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	901,743,060.00	Other Receivables	7,880.16
Principal Payments	405,000.00	Land Area 18.97 Sq. Miles		Total	3,249,987.06
Interest Payments	193,318.92	Net Valuation Taxable-Municipal	905,196,594	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	32,500.00	Net Valuation Taxable-County	1,557,311,503	Cash Liabilities	379,342.29
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	17,712,977.97	State Equalized Valuation	1,549,652,297	Reserves for Receivables	571,771.24
<b>RESERVE FOR UNCOLLECTED TAXES</b>	953,438.72	State Equalization Ratio	53.32	Surplus Dec. 31, 1988	2,298,373.53
<b>EXPENDITURES TOTAL</b>	23,954,948.61			Total	3,249,987.06

0237

Population 1980 2,706  
 Population 1988 2,740  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 1.49  
 State Equalized Tax Rate .89

## MOONACHIE BORO. - BERGEN CO.

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 149.27  
 Net Debt 123.72  
 Debt Service 52.45  
 Total Tax Levy 1,647.23  
 Municipal Expenditures 863.18

PER CENT:

Gross Debt .09  
 Net Debt .08  
 Tax Levy Collected 98.66  
 Tax Levy Cancelled, Abated or Adjusted .08

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE $\rightarrow$ .39	
Governing Body & Public Boards	15,347.56	1988 Property Taxes Collected	4,476,360.55	Local District School Taxes	1,972,050.00
Municipal Clerk		1988 Payments in Lieu of Taxes	16,335.58	Regional & Consolidated School Tax	
Financial Administration	57,700.00	Delinquent Tax & Lien Collections	48,679.14	School Taxes in Municipal Budget	
Assessment of Taxes	14,538.08	Business Personalty Replacement Taxes	146,716.92	County Taxes	.22 1,130,103.20
Collection of Taxes	3,424.96	Taxes from Public Utilities	435,142.00	County Library Taxes	
Planning, Housing & Development	23,871.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.27 1,381,695.69
Human Resources	48,742.37	State Aid Revenues	68,853.47	Veteran & Senior Citizen Taxes	34,800.00
Elections	921.00	Federal Aid Revenues		Total Taxes for Rate Computation	.88 4,518,648.89
General Administration (other)	288,416.55	State and Local Fiscal Assistance Act Utilized	779.00	Special District Taxes	
JUDICIARY		Sale of Acquired Property		Bank Corp. Taxes	2,215.30
Municipal Courts	35,550.10	Other Miscellaneous Revenues	450,460.20	Added and Omitted Taxes	27,345.11
PUBLIC SAFETY		Total	5,643,326.86	Total Taxes Levied - ABSTRACT	4,513,409.30
Fire Protection	127,871.07	Prior Years Surplus Appropriated	150,000.00	Total Taxes Billed	4,537,318.81
Police Protection	812,054.40	REVENUES TOTAL	5,793,326.86	1988 TAXES COLLECTED	4,476,360.55
Civil Defense & Disaster Control	40.00	Reserve For Uncollected Taxes	111,290.48	1988 Taxes Cancelled, Abated or Adjusted	3,474.38
Environmental Inspection & Control	42,546.79	CAPITAL OUTLAY TOTAL	159,913.99	Transfer to Tax Title Liens or Foreclosed	47.68
Other Public Safety		Public Enterprises	3,922.47	Balance Outstanding Dec. 31, 1988	57,436.20
PUBLIC WORKS		Recreation—Culture		PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	109,542.12	Public Works	106,020.50	Balance January 1, 1988	55,574.90
Sewers and Sewage Processing	118,000.00	Buildings and Grounds	49,971.02	Collected in 1988	48,679.14
Garbage and Trash Disposal	55,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	3.48
Public Buildings and Grounds	29,800.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	6,892.28
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	13,475.32	ISSUED AND UNISSUED		Balance January 1, 1988	260.15
Welfare-Public Assistance	600.00	School	30,000	Transfer From Taxes	47.68
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control	300.00	Other	379,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	409,000	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING		Balance December 31, 1988	307.83
Beaches and Boardwalks		School	30,000.00	PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	20,630.46	Self-Liquidating		FORECLOSURE	
Land Reclamation & Conservation		Other	379,000.00	Balance January 1, 1988	2,850.00
Other Recreational Services	300.00	Total	409,000.00	Transfers From Taxes or Liens	
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries		FOR NET DEBT COMPUTATION	431,108,788	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		REAL PROPERTY VALUATIONS		Balance December 31, 1988	2,850.00
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N ASSESSED VALUATION		CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	165,631.07	1 Vacant Land 34 2.45 7,397,000.00		ASSETS	
Employee Fringe Benefits	100,000.00	2 Residential 581 22.39 69,092,600.00		Cash Dec. 31, 1988	1,843,595.93
Other Statutory Expenditures	10,000.00	3 Farm		Taxes Receivable	64,328.48
CETA And Other Public Employment Programs		4a Commercial 25 5.81 17,535,100.00		Tax Title Liens	307.83
MUNICIPAL FUNCTIONS TOTAL	2,100,322.85	4b Industrial 141 68.62 207,110,600.00		Foreclosed Property	2,850.00
CAPITAL IMPROVEMENTS *MEMO*	200,000.00	4c Apartments 7 .23 690,800.00		Emergencies & Other Deferred Charges	44,755.23
DEBT SERVICE		Total 788 301,826,100.00		State and Federal Aid Receivable	998.20
Principal Payments	100,000.00	Land Area 1.60 Sq. Miles		Other Receivables	40,094.78
Interest Payments	43,738.75	Net Valuation Taxable-Municipal	302,682,799	Total	1,996,930.45
DEFERRED CHARGES	9,778.00	Net Valuation Taxable-County	449,114,022	LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,102,153.20	State Equalized Valuation	505,582,619	Cash Liabilities	1,384,557.69
RESERVE FOR UNCOLLECTED TAXES	111,290.48	State Equalization Ratio	59.80	Reserves for Receivables	107,581.09
EXPENDITURES TOTAL	5,467,253.28			Surplus Dec. 31, 1988	504,791.67
				Total	1,996,930.45

0322

Population 1980 15,596  
 Population 1988 16,028  
 S & P Rating AA-  
 Moody Rating A1

General Tax Rate Per \$100. 3.02  
 State Equalized Tax Rate 1.83

**MOORESTOWN TWP. - BURLINGTON CO.**

**Form of Government:**

**Council-Manager Plan E (OMCL 50)**

**Number of Members on Governing Body - 5**

PER CAPITA:		PER CENT
Gross Debt	1,030.16	Gross Debt
Net Debt	629.13	Net Debt
Debt Service	49.64	Tax Levy Collected
Total Tax Levy	1,560.45	Tax Levy Cancelled, Abated or Adjusted
Municipal Expenditures	541.81	

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> 1.05
Governing Body & Public Boards 14,265.00	1988 Property Taxes Collected 24,106,960.00	Local District School Taxes 12,990,127.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 55,679.00	Delinquent Tax & Lien Collections 559,537.00	School Taxes in Municipal Budget
Assessment of Taxes 49,549.00	Business Personalty Replacement Taxes 469,750.00	County Taxes .51 6,345,457.03
Collection of Taxes 72,764.00	Taxes from Public Utilities 1,339,530.00	County Library Taxes
Planning, Housing & Development 66,324.00	Other Miscellaneous Tax Revenues 16,800.00	Local Municipal Purpose Taxes .31 3,820,411.00
Human Resources 330,245.00	State Aid Revenues 410,017.00	Veteran & Senior Citizen Taxes 134,100.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.37 23,290,095.03
General Administration (other) 969,320.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes 691,601.00
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 40,307.00
Municipal Courts 72,633.00	Other Miscellaneous Revenues	Added and Omitted Taxes 1,123,044.00
<b>PUBLIC SAFETY</b>	Total 1,230,847.00	Total Taxes Levied - ABSTRACT 25,010,947.08
Fire Protection	Prior Years Surplus Appropriated 1,489,772.00	Total Taxes Billed 24,980,753.00
Police Protection 1,499,635.00	REVENUES TOTAL 29,623,213.00	1988 TAXES COLLECTED 24,106,960.00
Civil Defense & Disaster Control	Reserve For Uncollected Taxes 739,195.00	1988 Taxes Cancelled, Abated or Adjusted 23,259.00
Environmental Inspection & Control 86,219.00	<b>CAPITAL OUTLAY</b> TOTAL 3,233,516.00	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Public Enterprises 24,093.00	Balance Outstanding Dec. 31, 1988 850,264.00
<b>PUBLIC WORKS</b>	Recreation—Culture 899,752.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 870,290.00	Public Works 2,342,552.00	Balance January 1, 1988 573,658.00
Sewers and Sewage Processing	Buildings and Grounds 14,119.00	Collected in 1988 558,933.00
Garbage and Trash Disposal 780,404.00	Conservation	Cancelled, Abated or Adjusted 1988 10,468.00
Public Buildings and Grounds 313,432.00	All Other	Transfers to Tax Title Liens or Foreclosed
Other Public Works		Balance December 31, 1988 4,257.00
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental		Balance January 1, 1988 59,288.00
Welfare-Public Assistance 4,175.00		Transfer From Taxes
Hospitals, Clinics, First Aid 9,000.00		Redeemed in 1988 604.00
Animal, Insect, & Rodent Control		Cancelled, Abated or Adjusted (1988)
Other Welfare Services		Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988 58,684.00
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 360,915.00		Balance January 1, 1988 139,567.00
Land Reclamation & Conservation		Transfers From Taxes or Liens
Other Recreational Services 154,331.00		Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)
Libraries 493,933.00		Balance December 31, 1988 139,567.00
Other Educational Services 3,930.00		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>
Pensions & F. I. C. A. 555,841.00		Cash Dec. 31, 1988 6,623,721.00
Employee Fringe Benefits 232,115.00		Taxes Receivable 854,521.00
Other Statutory Expenditures		Tax Title Liens 58,634.00
<b>CETA And Other Public Employment Programs</b>		Foreclosed Property 139,567.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 6,995,619.00		Emergencies & Other Deferred Charges 168,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 101,500.00		State and Federal Aid Receivable
<b>DEBT SERVICE</b>		Other Receivables 39,636.00
Principal Payments 323,500.00		Total 7,884,129.00
Interest Payments 472,133.00		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 153,579.00		Cash Liabilities 5,291,729.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 20,027,185.08		Reserves for Receivables 1,092,408.00
<b>RESERVE FOR UNCOLLECTED TAXES</b> 739,195.00		Surplus Dec. 31, 1988 1,499,992.00
<b>EXPENDITURES TOTAL</b> 28,711,261.08		Total 7,884,129.00
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 961,095,425	
	<b>REAL PROPERTY VALUATIONS</b>	
	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
	1 Vacant Land 656 3.68 27,603,300.00	
	2 Residential 4790 64.45 484,048,000.00	
	3 Farm 257 2.32 17,444,800.00	
	4a Commercial 213 19.63 147,396,000.00	
	4b Industrial 38 8.65 64,982,800.00	
	4c Apartments 17 1.27 9,522,100.00	
	Total 5976 750,997,000.00	
	Land Area 15.18 Sq. Miles	
	Net Valuation Taxable-Municipal 767,196,743	
	Net Valuation Taxable-County 1,076,242,079	
	State Equalized Valuation 1,224,173,042	
	State Equalization Ratio 62.17	

Population 1980 13,435  
 Population 1988 19,629  
 S & P Rating AA  
 Moody Rating AA1

General Tax Rate Per \$100. 1.07  
 State Equalized Tax Rate 1.23

**MORRIS TOWNSHIP - MORRIS COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

PER CAPITA: Gross Debt 1,728.54 PER CENT: Gross Debt 1.52  
 Net Debt 388.39 Net Debt .34  
 Debt Service 40.14 Tax Levy Collected 95.81  
 Total Tax Levy 1,647.84 Tax Levy Cancelled, Abated or Adjusted 1.42  
 Municipal Expenditures 716.98

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE →	
Governing Body & Public Boards		1988 Property Taxes Collected	31,319,931.78	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes	13,849.38	Regional & Consolidated School Tax	.70 18,386,159.01
Financial Administration	164,604.00	Delinquent Tax & Lien Collections	479,863.82	School Taxes in Municipal Budget	
Assessment of Taxes	303,700.00	Business Personalty Replacement Taxes	441,263.72	County Taxes	.24 6,397,207.38
Collection of Taxes	59,637.00	Taxes from Public Utilities	1,648,174.00	County Library Taxes	
Planning, Housing & Development	122,020.00	Other Miscellaneous Tax Revenues	1,632,136.62	Local Municipal Purpose Taxes	.28 7,375,897.64
Human Resources	107,663.33	State Aid Revenues	201,794.45	Veteran & Senior Citizen Taxes	108,200.00
Elections	11,345.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.22 32,267,464.03
General Administration (other)	1,106,561.00	State and Local Fiscal Assistance Act Utilized	1,543.75	Special District Taxes	
<b>JUDICIARY</b>		State of Acquired Property		Bank Corp. Taxes	84,811.33
Municipal Courts	33,600.00	Other Miscellaneous Revenues	971,171.96	Added and Omitted Taxes	101,367.54
<b>PUBLIC SAFETY</b>		Total	36,709,779.48	Total Taxes Levied - ABSTRACT	32,345,442.90
Fire Protection	959,392.00	Prior Years Surplus Appropriated	1,500,000.00	Total Taxes Billed	32,689,193.85
Police Protection	2,306,150.00	REVENUES TOTAL	38,209,779.48	1988 TAXES COLLECTED	31,319,931.78
Civil Defense & Disaster Control	14,500.00	Reserve For Uncollected Taxes	1,443,449.51	1988 Taxes Cancelled, Abated or Adjusted	464,365.30
Environmental Inspection & Control	312,100.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>2,336,738.21</b>	Transfer to Tax Title Liens or Foreclosed	7,196.32
Other Public Safety		Public Enterprises	1,074,407.36	Balance Outstanding Dec. 31, 1988	897,700.45
<b>PUBLIC WORKS</b>		Recreation—Culture	93.75	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,417,533.00	Public Works	657,963.36	Balance January 1, 1988	485,429.83
Sewers and Sewage Processing		Buildings and Grounds	604,273.74	Collected in 1988	458,928.37
Garbage and Trash Disposal	2,053,703.00	Library and Education		Cancelled, Abated or Adjusted 1988	8,149.76
Public Buildings and Grounds	66,500.00	Conservation		Transfers to Tax Title Liens or Foreclosed	454.20
Other Public Works		All Other		Balance December 31, 1988	17,897.50
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	173,905.00	ISSUED AND UNISSUED		Balance January 1, 1988	17,473.33
Welfare-Public Assistance	44,300.00	School	5,424,145	Transfer From Taxes	7,715.44
Hospitals, Clinics, First Aid		Self-liquidating	20,881,700	Redeemed in 1988	20,935.45
Animal, Insect, & Rodent Control	5,000.00	Other	7,623,750	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	33,929,595	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	4,253.32
Beaches and Boardwalks		School	5,424,145.37	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	439,111.00	Self-liquidating	9,431,900.00	Balance January 1, 1988	36,475.00
Land Reclamation & Conservation	1,450.00	Other	6,992,310.00	Transfers From Taxes or Liens	
Other Recreational Services	1,850.00	Total	21,893,355.37	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>2,235,536.705</b>	Cancelled, Abated or Adjusted (1988)	
Libraries	443,826.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	36,475.00
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 347 3.38 101,751,100.00		<b>ASSETS</b>	
Pensions & F. I. C. A.	951,636.70	2 Residential 6139 65.09 1,962,290,700.00		Cash Dec. 31, 1988	3,999,364.63
Employee Fringe Benefits	335,600.00	3 Farm 15 .04 1,356,100.00		Taxes Receivable	915,597.95
Other Statutory Expenditures	100.00	4a Commercial 98 20.25 610,383,900.00		Tax Title Liens	4,253.32
<b>CETA And Other Public Employment Programs</b>		4b Industrial 27 9.91 298,673,700.00		Foreclosed Property	36,475.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>11,592,342.03</b>	4c Apartments 4 1.33 40,140,700.00		Emergencies & Other Deferred Charges	280,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>100.00</b>	Total 6680 3,014,596,200.00		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Land Area 15.70 Sq. Miles		Other Receivables	15,652.90
Principal Payments	350,700.00	Net Valuation Taxable-Municipal	3,025,767,243	Total	5,251,343.80
Interest Payments	437,139.25	Net Valuation Taxable-County	2,724,278,940	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>250,000.00</b>	State Equalized Valuation	2,641,708,739	Cash Liabilities	2,546,930.20
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>24,783,366.39</b>	State Equalization Ratio	114.60	Reserves for Receivables	971,979.17
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>1,443,449.51</b>			Surplus Dec. 31, 1988	1,732,434.43
<b>EXPENDITURES TOTAL</b>	<b>38,856,997.18</b>			Total	5,251,343.80





1426  
 Population 1980 4,251  
 Population 1988 3,982  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 5.69  
 State Equalized Tax Rate 1.80

**MOUNT ARLINGTON BORO. - MORRIS CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 252.98  
 Net Debt 149.01  
 Debt Service 36.70  
 Total Tax Levy 911.69  
 Municipal Expenditures 473.02

PER CENT:  
 Gross Debt .62  
 Net Debt .36  
 Tax Levy Collected 94.47  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE 1.04	
Governing Body & Public Boards		1988 Property Taxes Collected	3,424,048.34	Local District School Taxes	2,087,395.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	23,500.00	Delinquent Tax & Lien Collections	137,228.30	School Taxes in Municipal Budget	
Assessment of Taxes	94,702.00	Business Personality Replacement Taxes	18,030.52	County Taxes	.22 449,490.83
Collection of Taxes	24,850.00	Taxes from Public Utilities	184,002.00	County Library Taxes	
Planning, Housing & Development	69,743.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.53 1,065,702.17
Human Resources	6,779.57	State Aid Revenues	113,369.31	Veteran & Senior Citizen Taxes	23,150.00
Elections	1,424.00	Federal Aid Revenues:		Total Taxes for Rate Computation	1.79 3,625,739.00
General Administration (other)	261,037.24	State and Local Fiscal Assistance Act Utilized	399.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	6,609.45
Municipal Courts	29,614.00	Other Miscellaneous Revenues	136,365.07	Added and Omitted Taxes	21,169.19
<b>PUBLIC SAFETY</b>		Total	4,113,443.54	Total Taxes Levied - ABSTRACT	3,630,367.64
Fire Protection	36,657.40	Prior Years Surplus Appropriated	150,000.00	Total Taxes Billed	3,624,545.39
Police Protection	374,635.23	REVENUES TOTAL	4,263,443.54	1988 TAXES COLLECTED	3,424,048.84
Civil Defense & Disaster Control	100.00	Reserve For Uncollected Taxes	215,539.37	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	23,957.00	CAPITAL OUTLAY TOTAL	119,573.94	Transfer to Tax Title Liens or Foreclosed	12,949.83
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	137,547.72
<b>PUBLIC WORKS</b>		Recreation—Culture	50,245.20	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	183,438.78	Public Works	69,328.74	Balance January 1, 1988	167,355.99
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988	158,595.61
Garbage and Trash Disposal	97,353.00	Library and Education		Cancelled, Abated or Adjusted 1988	31.99
Public Buildings and Grounds	19,100.00	Conservation		Transfers to Tax Title Liens or Foreclosed	8,723.39
Other Public Works	18,200.00	All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	17,236.00	ISSUED AND UNISSUED		Balance January 1, 1988	36,386.68
Welfare-Public Assistance	3,498.00	School	414,000	Transfer From Taxes	23,124.13
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	28,632.69
Animal, Insect, & Rodent Control	1,760.00	Other	593,359	Cancelled, Abated or Adjusted (1988)	1,376.47
Other Welfare Services		Total	1,007,359	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	29,001.65
Beaches and Boardwalks		School	414,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	14,120.00	Self-Liquidating		Balance January 1, 1988	158,300.00
Land Reclamation & Conservation		Other	443,000.00	Transfers From Taxes or Liens	
Other Recreational Services	14,127.00	Total	857,000.00	Sole for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	52,842.00	FOR NET DEBT COMPUTATION	162,617,148	Balance December 31, 1988	158,300.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	36,317.00	1 Vacant Land 135 4.96	2,557,700.00	Cash Dec. 31, 1988	491,940.24
Employee Fringe Benefits	52,700.00	2 Residential 1080 77.49	48,852,600.00	Taxes Receivable	187,547.72
Other Statutory Expenditures		3 Farm		Tax Title Liens	29,001.65
CETA And Other Public Employment Programs		4a Commercial 38 12.55	7,911,200.00	Foreclosed Property	158,300.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,507,841.22	4b Industrial 1 .01	3,200.00	Emergencies & Other Deferred Charges	97,308.44
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	21,000.00	4c Apartments 8 5.90	3,720,700.00	State and Federal Aid Receivable	72,840.69
<b>DEBT SERVICE</b>		Total 1262	63,045,400.00	Other Receivables	45,263.06
Principal Payments	114,000.00	Land Area 2.25 Sq. Miles		Total	1,082,207.80
Interest Payments	32,123.76	Net Valuation Taxable-Municipal	63,328,245	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	14,018.80	Net Valuation Taxable-County	191,331,853	Cash Liabilities	351,845.61
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	2,536,886.83	State Equalized Valuation	199,667,413	Reserves for Receivables	420,112.43
<b>RESERVE FOR UNCOLLECTED TAXES</b>	215,539.37	State Equalization Ratio	31.62	Surplus Dec. 31, 1988	310,249.76
<b>EXPENDITURES TOTAL</b>	4,420,459.98			Total	1,082,207.80

0425  
 Population 1980 4,363  
 Population 1988 4,776  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100 3.43  
 State Equalized Tax Rate 2.69

**MOUNT EPHRAIM BORO. - CAMDEN CO.**

**Form of Government:**

**Commission (1911)**

**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 216.24  
 Net Debt 216.24  
 Debt Service 10.28  
 Total Tax Levy 758.30  
 Municipal Expenditures 390.50

PER CENT:  
 Gross Debt .89  
 Net Debt .89  
 Tax Levy Collected 98.29  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b> → 1.04	
Governing Body & Public Boards	1,566.00	1988 Property Taxes Collected 3,547,421.18			Local District School Taxes 1,390,146.43	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	17,231.48	Delinquent Tax & Lien Collections 63,173.64			School Taxes in Municipal Budget	
Assessment of Taxes	4,140.00	Business Personalty Replacement Taxes 32,156.56			County Taxes .89 1,195,619.00	
Collection of Taxes	22,533.00	Taxes from Public Utilities 277,632.00			County Library Taxes .02 31,406.00	
Planning, Housing & Development	21,700.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes .74 984,600.00	
Human Resources	30,548.22	State Aid Revenues 94,788.42			Veteran & Senior Citizen Taxes 106,250.00	
Elections		Federal Aid Revenues			Total Taxes for Rate Computation 2.69 3,708,021.43	
General Administration (other)	212,237.73	State and Local Fiscal Assistance Act Utilized 293.00			Special District Taxes	
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized 293.00			Bank Corp. Taxes 12,578.64	
Municipal Courts	40,240.46	Sale of Acquired Property			Added and Omitted Taxes 7,292.93	
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues			Total Taxes Levied - ABSTRACT 3,621,643.00	
Fire Protection	35,473.36	Prior Years Surplus Appropriated 200,000.00			Total Taxes Billed 3,609,064.44	
Police Protection	345,318.00	<b>REVENUES TOTAL</b> 4,553,410.93			<b>1988 TAXES COLLECTED</b> 3,547,421.18	
Civil Defense & Disaster Control	3,900.00	Reserve For Uncollected Taxes 247,955.61			1988 Taxes Cancelled, Abated or Adjusted 8,650.25	
Environmental Inspection & Control	20,435.00	<b>CAPITAL OUTLAY TOTAL</b> 446,346.01			Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 52,993.01	
Other Public Safety		Public Enterprises			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
<b>PUBLIC WORKS</b>		Recreation—Culture 16,894.51			Balance January 1, 1988 69,668.58	
Streets and Drainage	151,397.03	Public Works 365,917.60			Collected in 1988 63,173.64	
Sewers and Sewage Processing	163,023.48	Buildings and Grounds 63,533.84			Cancelled, Abated or Adjusted 1988 29.33	
Garbage and Trash Disposal	269,300.00	Library and Education			Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 6,465.61	
Public Buildings and Grounds	23,160.00	Conservation			<b>TAX TITLE LIENS OUTSTANDING</b>	
Other Public Works		All Other			Balance January 1, 1988 8,526.92	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Transfer From Taxes Redeemed in 1988 16,639.60	
Health Services Except Environmental Welfare-Public Assistance	130.00	<b>ISSUED AND UNISSUED</b>			Cancelled, Abated or Adjusted (1988)	
Welfare-Public Assistance	14,532.12	School			Transfers to Foreclosed Property Balance December 31, 1988 25,166.52	
Hospitals, Clinics, First Aid		Self-liquidating			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Animal, Insect, & Rodent Control		Other			Balance January 1, 1988 5,735.00	
Other Welfare Services		Total			Transfers From Taxes or Liens Sale for Cash (1988) Cancelled, Abated or Adjusted (1988) Balance December 31, 1988 5,735.00	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Beaches and Boardwalks		School			<b>ASSETS</b>	
Parks, Playgrounds, Shade Trees	40.61	Self-Liquidating			Cash Dec. 31, 1988 516,361.99	
Land Reclamation & Conservation	79.46	Other			Taxes Receivable 52,993.01	
Other Recreational Services		Total			Tax Title Liens 25,166.52	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 116,259,875			Foreclosed Property 5,735.00	
Libraries	4,621.31	<b>REAL PROPERTY VALUATIONS</b>			Emergencies & Other Deferred Charges 39,980.00	
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION			State and Federal Aid Receivable 5,282.52	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 74 1.02 1,061,800.00			Other Receivables 248,628.70	
Pensions & F. I. C. A.	39,339.78	2 Residential 1549 81.62 84,915,220.00			Total 894,147.74	
Employee Fringe Benefits	51,000.00	3 Farm			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Other Statutory Expenditures		4a Commercial 96 13.84 14,399,900.00			Cash Liabilities	
<b>MUNICIPAL FUNCTIONS TOTAL</b> 1,527,557.14		4b Industrial 3 .57 598,100.00			Reserves for Receivables 332,523.23	
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 10,000.00		4c Apartments 10 2.94 3,056,900.00			Surplus Dec. 31, 1988 442,175.02	
<b>DEBT SERVICE</b>		Total 1732 104,031,920.00			Total 894,147.74	
Principal Payments	20,000.00	Land Area .90 Sq. Miles				
Interest Payments	29,092.16	Net Valuation Taxable-Municipal 104,937,240				
<b>DEFERRED CHARGES</b> 40,411.89		Net Valuation Taxable-County 115,887,833				
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,617,171.43	State Equalized Valuation 133,599,096				
RESERVE FOR UNCOLLECTED TAXES	247,955.61	State Equalization Ratio 78.40				
<b>EXPENDITURES TOTAL</b> 4,482,138.23						

0323  
 Population 1980 10,818  
 Population 1988 10,774  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 3.28  
 State Equalized Tax Rate 2.74

**MOUNT HOLLY TWP. - BURLINGTON CO.**  
**Form of Government:**  
**Council-Manager Plan A (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA  
 Gross Debt 267.87  
 Net Debt 175.33  
 Debt Service 21.44  
 Total Tax Levy 694.83  
 Municipal Expenditures 392.62

PER CENT:  
 Gross Debt 1.27  
 Net Debt .83  
 Tax Levy Collected 95.85  
 Tax Levy Cancelled, Abated or Adjusted .20

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> .88	
Governing Body & Public Boards		1988 Property Taxes Collected	7,129,150.06	Local District School Taxes	2,375,200.00
Municipal Clerk	36,868.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	1,356,047.24
Financial Administration	113,938.00	Delinquent Tax & Lien Collections	283,153.87	School Taxes in Municipal Budget	
Assessment of Taxes	33,410.00	Business Personalty Replacement Taxes	157,668.24	County Taxes	1,403,400.77
Collection of Taxes	46,404.00	Taxes from Public Utilities	754,201.00	County Library Taxes	80,251.77
Planning, Housing & Development	9,934.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	2,171,502.83
Human Resources	249,055.47	State Aid Revenues	354,540.27	Veteran & Senior Citizen Taxes	102,300.00
Elections	3,150.00	Federal Aid Revenues		Total Taxes for Rate Computation	7,494,202.61
General Administration (other)	609,184.00	State and Local Fiscal Assistance Act Utilized	1,287.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	48,452.26
Municipal Courts	64,064.00	Other Miscellaneous Revenues	458,963.40	Added and Omitted Taxes	46,272.29
<b>PUBLIC SAFETY</b>		Prior Years Surplus Appropriated	294,000.00	Total Taxes Levied - ABSTRACT	7,486,127.16
Fire Protection	130,560.29	<b>REVENUES TOTAL</b>	9,432,968.84	Total Taxes Billed	7,437,890.09
Police Protection	831,997.44	Reserve For Uncollected Taxes	387,004.09	1988 TAXES COLLECTED	7,129,150.06
Civil Defense & Disaster Control		<b>CAPITAL OUTLAY TOTAL</b>	72,958.81	1988 Taxes Cancelled, Abated or Adjusted	15,143.14
Environmental Inspection & Control	74,843.00	Public Enterprises		Transfer to Tax Title Liens or Foreclosed	6,307.34
Other Public Safety		Recreation—Culture	72,958.81	Balance Outstanding Dec. 31, 1988	286,739.55
<b>PUBLIC WORKS</b>		Public Works		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	379,072.00	Buildings and Grounds		Balance January 1, 1988	283,052.23
Sewers and Sewage Processing		Library and Education		Collected in 1988	265,040.65
Garbage and Trash Disposal	389,756.03	Conservation		Cancelled, Abated or Adjusted 1988	11,051.23
Public Buildings and Grounds	86,111.00	All Other		Transfers to Tax Title Liens or Foreclosed	1,005.77
Other Public Works		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance December 31, 1988	5,954.63
<b>HEALTH and WELFARE</b>		<b>ISSUED AND UNISSUED</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	24,373.00	School	984,331	Balance January 1, 1988	37,059.14
Welfare-Public Assistance	36,368.00	Self-liquidating		Transfer From Taxes	7,364.09
Hospitals, Clinics, First Aid		Other	1,901,661	Redeemed in 1988	19,951.03
Animal, Insect, & Rodent Control		Total	2,885,992	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>ISSUED AND OUTSTANDING</b>		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		School	984,331.88	Balance December 31, 1988	24,972.20
Beaches and Boardwalks		Self-Liquidating		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	33,350.00	Other	1,380,000.00	Balance January 1, 1988	156,005.00
Land Reclamation & Conservation		Total	2,364,331.88	Transfers From Taxes or Liens	
Other Recreational Services	5,000.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	227,186,152	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>REAL PROPERTY VALUATIONS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	22,500.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Balance December 31, 1988	156,005.00
Other Educational Services	715.00	1 Vacant Land 192 1.36	4,026,300.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		2 Residential 3127 78.75	170,914,835.00	<b>ASSETS</b>	
Pensions & F. I. C. A.	251,801.28	3 Farm 5 .05	125,000.00	Cash Dec. 31, 1988	1,414,621.17
Employee Fringe Benefits	122,296.00	4a Commercial 219 14.82	32,171,900.00	Taxes Receivable	292,744.18
Other Statutory Expenditures	14,576.06	4b Industrial 16 2.18	4,734,700.00	Tax Title Liens	24,972.20
<b>CETA And Other Public Employment Programs</b>		4c Apartments 13 2.33	5,059,700.00	Foreclosed Property	150,005.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,569,376.54	Total 3573	217,032,485.00	Emergencies & Other Deferred Charges	79,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	9,000.00	Land Area 2.91 Sq. Miles		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Net Valuation Taxable-Municipal	225,695,175	Other Receivables	140,715.96
Principal Payments	95,000.00	Net Valuation Taxable-County	239,839,304	Total	2,108,058.51
Interest Payments	136,031.91	State Equalized Valuation	263,612,965	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		State Equalization Ratio	83.49	Cash Liabilities	541,982.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,219,899.78			Reserves for Receivables	614,437.34
RESERVE FOR UNCOLLECTED TAXES	387,004.09			Surplus Dec. 31, 1988	951,639.07
<b>EXPENDITURES TOTAL</b>	9,449,940.14			Total	2,108,058.51

0324

Population 1980 17,614  
 Population 1988 30,826  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 1.85  
 State Equalized Tax Rate 1.59

**MOUNT LAUREL TWP. - BURLINGTON CO.**

**Form of Government:**  
**Council-Manager Plan E (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,039.20  
 Net Debt 261.62  
 Debt Service 32.76  
 Total Tax Levy 911.57  
 Municipal Expenditures 333.01

PER CENT:  
 Gross Debt 2.55  
 Net Debt .64  
 Tax Levy Collected 95.30  
 Tax Levy Cancelled, Abated or Adjusted 1.15

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	43,972.00	1988 Property Taxes Collected	26,584,778.09	Local District School Taxes	.67 10,850,111.00
Municipal Clerk	94,528.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.29 4,700,288.87
Financial Administration	182,173.00	Delinquent Tax & Lien Collections	1,065,014.93	School Taxes in Municipal Budget	
Assessment of Taxes	104,076.00	Business Personalty Replacement Taxes	153,215.92	County Taxes	.47 7,529,377.94
Collection of Taxes	69,746.00	Taxes from Public Utilities	1,349,608.00	County Library Taxes	
Planning, Housing & Development	183,655.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.15 2,493,000.00
Human Resources	83,897.86	State Aid Revenues	344,437.04	Veteran & Senior Citizen Taxes	148,700.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.58 25,721,477.81
General Administration (other)	608,008.92	State and Local Fiscal Assistance Act Utilized		Special District Taxes	771,199.35
<b>JUDICIARY</b>	124,335.12	Sale of Acquired Property		Bank Corp. Taxes	51,118.10
Municipal Courts		Other Miscellaneous Revenues	2,096,721.67	Added and Omitted Taxes	1,705,016.64
<b>PUBLIC SAFETY</b>		Total	31,593,775.65	Total Taxes Levied - ABSTRACT	28,100,111.90
Fire Protection	5,000.00	Prior Years Surplus Appropriated	3,500,000.00	Total Taxes Billed	27,896,025.24
Police Protection	1,846,370.76	<b>REVENUES TOTAL</b>	35,093,775.65	<b>1988 TAXES COLLECTED</b>	26,584,778.09
Civil Defense & Disaster Control	3,235.00	Reserve For Uncollected Taxes	1,534,357.65	1988 Taxes Cancelled, Abated or Adjusted	321,899.02
Environmental Inspection & Control	320,011.00	<b>CAPITAL OUTLAY TOTAL</b>	1,736,765.36	Transfer to Tax Title Liens or Foreclosed	66,079.28
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	923,268.85
<b>PUBLIC WORKS</b>		Recreation—Culture	207,508.87	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	820,392.00	Public Works	887,499.35	Balance January 1, 1988	1,558,937.34
Sewers and Sewage Processing	13,675.10	Buildings and Grounds	641,757.14	Collected in 1988	1,198,232.47
Garbage and Trash Disposal	1,379,934.00	Library and Education		Cancelled, Abated or Adjusted 1988	31,622.70
Public Buildings and Grounds	175,254.00	Conservation		Transfers to Tax Title Liens or Foreclosed	48,974.88
Other Public Works	50,000.00	All Other		Balance December 31, 1988	280,107.29
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	6,130.00	ISSUED AND UNISSUED	GROSS DEBT	Balance January 1, 1988	55,299.12
Welfare-Public Assistance	13,800.00	School	23,896,893	Transfer From Taxes	126,301.95
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	17,289.20
Animal, Insect, & Rodent Control		Other	8,137,552	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	32,034,445	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	164,311.87
Beaches and Boardwalks		School	9,625,258.17	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	352,862.00	Self-Liquidating		Balance January 1, 1988	2,707,340.00
Land Reclamation & Conservation	400.00	Other	8,115,370.00	Transfers From Taxes or Liens	
Other Recreational Services		Total	17,740,628.17	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	267,020.00	<b>FOR NET DEBT COMPUTATION</b>	1,255,862,503	Balance December 31, 1988	2,707,340.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	555,700.50	1 Vacant Land 2417 7.99	109,693,950.00	Cash Dec. 31, 1988	8,116,449.95
Employee Fringe Benefits	353,076.00	2 Residential 8750 58.14	798,084,700.00	Taxes Receivable	1,203,376.14
Other Statutory Expenditures	1,000.00	3 Farm 261 .83	11,385,015.00	Tax Title Liens	164,311.87
<b>CETA And Other Public Employment Programs</b>		4a Commercial 203 21.74	298,456,650.00	Foreclosed Property	2,707,340.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	7,663,252.26	4b Industrial 52 9.69	133,050,850.00	Emergencies & Other Deferred Charges	156,763.70
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	120,000.00	4c Apartments 6 1.60	21,998,900.00	State and Federal Aid Receivable	14,207.54
<b>DEBT SERVICE</b>		Total 11689	1,372,670,065.00	Other Receivables	551,338.97
Principal Payments	510,000.00	Land Area 22.15 Sq. Miles		Total	12,913,788.17
Interest Payments	499,726.50	Net Valuation Taxable-Municipal	1,385,534,535	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	57,913.55	Net Valuation Taxable-County	1,316,893,874	Cash Liabilities	5,333,588.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	23,850,977.16	State Equalized Valuation	1,611,781,261	Reserves for Receivables	4,626,366.98
RESERVE FOR UNCOLLECTED TAXES	1,534,357.65	State Equalization Ratio	85.85	Surplus Dec. 31, 1988	2,953,832.25
<b>EXPENDITURES TOTAL</b>	34,116,227.12			Total	12,913,788.17

Population 1980 18,743  
 Population 1988 19,115  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 3.39  
 State Equalized Tax Rate 1.67

**MOUNT OLIVE TOWNSHIP – MORRIS CO.**

**Form of Government:**

**Mayor-Council Plan E (OMCL 50)**

**Number of Members on Governing Body – 5**

PER CAPITA:  
 Gross Debt 1,237.91  
 Net Debt 908.10  
 Debt Service 55.15  
 Total Tax Levy 1,198.31  
 Municipal Expenditures 446.72

PER CENT:  
 Gross Debt 2.51  
 Net Debt 1.34  
 Tax Levy Collected 92.33  
 Tax Levy Cancelled, Abated or Adjusted 3.14

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> 1.10	
Governing Body & Public Boards	47,098.00	1988 Property Taxes Collected	21,433,305.61		Local District School Taxes	13,200,273.57
Municipal Clerk	55,650.00	1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	103,239.00	Delinquent Tax & Lien Collections	635,095.73		School Taxes in Municipal Budget	
Assessment of Taxes	63,924.00	Business Personalty Replacement Taxes	89,289.72		County Taxes	2,684,694.30
Collection of Taxes	59,710.00	Taxes from Public Utilities	1,130,510.00		County Library Taxes	62,964.96
Planning, Housing & Development	128,395.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	4,096,958.70
Human Resources	73,604.00	State Aid Revenues	233,555.22		Veteran & Senior Citizen Taxes	84,700.00
Elections	4,010.00	Federal Aid Revenues	2,484.30		Total Taxes for Rate Computation	20,129,597.03
General Administration (other)	667,439.00	State and Local Fiscal Assistance Act Utilized	2,484.30		Special District Taxes	2,052,952.00
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	23,297.26
Municipal Courts	171,497.00	Other Miscellaneous Revenues	2,813,270.86		Added and Omitted Taxes	779,455.22
<b>PUBLIC SAFETY</b>		Total	26,337,511.44		Total Taxes Levied - ABSTRACT	22,905,611.51
Fire Protection	142,435.00	Prior Years Surplus Appropriated	500,000.00		Total Taxes Billed	23,089,939.66
Police Protection	1,893,728.74	<b>REVENUES TOTAL</b>	26,387,511.44		1988 TAXES COLLECTED	21,433,305.61
Civil Defense & Disaster Control	100,950.00	Reserve For Uncollected Taxes	902,708.00		1988 Taxes Cancelled, Abated or Adjusted	724,127.81
Environmental Inspection & Control	172,222.00	<b>CAPITAL OUTLAY TOTAL</b>	2,734,366.77		Transfer to Tax Title Liens or Foreclosed	69,402.49
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988	863,103.75
<b>PUBLIC WORKS</b>		Recreation—Culture	2,634,360.19		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	653,302.00	Public Works	150,006.53		Balance January 1, 1988	807,122.29
Sewers and Sewage Processing	665,767.00	Buildings and Grounds			Collected in 1988	646,431.46
Garbage and Trash Disposal		Library and Education			Cancelled, Abated or Adjusted 1988	10,294.78
Public Buildings and Grounds	196,462.00	Conservation			Transfers to Tax Title Liens or Foreclosed	21,450.15
Other Public Works		All Other			Balance December 31, 1988	123,895.90
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	214,631.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	264,562.06
Welfare-Public Assistance	41,075.00	School	6,209,760		Transfer From Taxes	86,194.11
Hospitals, Clinics, First Aid	1,030.00	Self-liquidating			Redeemed in 1988	33,614.27
Animal, Insect, & Rodent Control	15,030.00	Other	17,452,845	17,358,334	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	23,662,605	17,358,334	Transfers to Foreclosed Property	47,465.53
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988	264,676.27
Beaches and Boardwalks	6,750.00	School		6,209,760.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating			Balance January 1, 1988	837,650.65
Land Reclamation & Conservation	650.00	Other		11,084,203.25	Transfers From Taxes or Liens	55,244.35
Other Recreational Services	85,713.00	Total		17,293,963.25	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			Cancelled, Abated or Adjusted (1988)	
Libraries	261,782.00	FOR NET DEBT COMPUTATION	943,708,084		Balance December 31, 1988	892,895.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		<b>ASSETS</b>	
Pensions & F. I. C. A.	490,168.00	1 Vacant Land 1120 6.63	39,047,166.00		Cash Dec. 31, 1988	2,499,026.30
Employee Fringe Benefits	252,549.00	2 Residential 4427 58.03	341,520,922.00		Taxes Receivable	991,999.66
Other Statutory Expenditures		3 Farm 149 .89	5,257,800.00		Tax Title Liens	264,676.27
<b>CETA And Other Public Employment Programs</b>		4a Commercial 209 9.96	58,649,400.00		Foreclosed Property	892,895.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	6,574,855.74	4b Industrial 31 5.88	34,620,000.00		Emergencies & Other Deferred Charges	36,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	200,000.00	4c Apartments 6 18.60	109,475,400.00		State and Federal Aid Receivable	51,139.02
<b>DEBT SERVICE</b>		Total 5942	588,570,688.00		Other Receivables	103,684.36
Principal Payments	350,000.00	Land Area 30.06 Sq. Miles			Total	4,839,421.11
Interest Payments	704,161.87	Net Valuation Taxable-Municipal	591,921,960		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	1,157,095,167		Cash Liabilities	1,313,272.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,000,890.33	State Equalized Valuation	1,196,480,581		Reserves for Receivables	2,253,255.29
RESERVE FOR UNCOLLECTED TAXES	902,708.00	State Equalization Ratio	49.33		Surplus Dec. 31, 1988	1,272,893.78
<b>EXPENDITURES TOTAL</b>	26,539,986.01				Total	4,839,421.11

1425

Population 1980 4,153  
 Population 1988 4,114  
 S & P Rating AA  
 Moody Rating AA

General Tax Rate Per \$100. 4.01  
 State Equalized Tax Rate 1.73

**MOUNTAIN LAKES BORO. - MORRIS CO.**

**Form of Government:**

**Council-Manager Plan E (OMCL 50)**

**Number of Members on Governing Body - 7**

**PER CAPITA:**

Grass Debt 1,504.02  
 Net Debt 513.74  
 Debt Service 73.45  
 Total Tax Levy 2,060.60  
 Municipal Expenditures 638.29

**PER CENT:**

Grass Debt 1.63  
 Net Debt .56  
 Tax Levy Collected 98.83  
 Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.24
Governing Body & Public Boards		Local District School Taxes 5,943,995.28
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 17,000.00	1988 Property Taxes Collected 8,371,348.07	School Taxes in Municipal Budget
Assessment of Taxes 10,200.00	1988 Payments in Lieu of Taxes	County Taxes .22 1,063,958.84
Collection of Taxes 24,300.00	Delinquent Tax & Lien Collections 80,707.86	County Library Taxes .01 25,065.96
Planning, Housing & Development 54,100.00	Business Personalty Replacement Taxes 35,963.12	Local Municipal Purpose Taxes .27 1,273,005.58
Human Resources 32,733.06	Taxes from Public Utilities 359,354.00	Veteran & Senior Citizen Taxes 10,400.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.74 8,316,425.66
General Administration (other) 286,736.00	State Aid Revenues 59,343.65	Special District Taxes 102,825.80
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 10,510.06
Municipal Courts 13,600.00	State and Local Fiscal Assistance Act Utilized 321.48	Added and Omitted Taxes 57,958.19
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 8,477,319.71
Fire Protection 29,304.00	Other Miscellaneous Revenues 321,530.27	Total Taxes Billed 8,470,217.05
Police Protection 589,149.77	Total 9,228,568.45	1988 TAXES COLLECTED 8,371,348.07
Civil Defense & Disaster Control 900.00	Prior Years Surplus Appropriated 694,935.00	1988 Taxes Cancelled, Abated or Adjusted 519.68
Environmental Inspection & Control 35,300.00	REVENUES TOTAL 9,923,563.45	Transfer to Tax Title Liens or Foreclosed 129.92
Other Public Safety	Reserve For Uncollected Taxes 521,220.99	Balance Outstanding Dec. 31, 1988 98,219.38
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 206,634.58</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 242,624.89	Public Enterprises 101,968.65	Balance January 1, 1988 80,707.86
Sewers and Sewage Processing	Recreation—Culture 5,335.07	Collected in 1988 80,707.86
Garbage and Trash Disposal	Public Works 4,533.99	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 63,600.00	Buildings and Grounds 94,796.87	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 15,191.00	All Other	Balance January 1, 1988 1,412.28
Welfare-Public Assistance 500.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 129.92
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988
Animal, Insect, & Rodent Control	School 3,804,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 270,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 2,113,535	Balance December 31, 1988 1,542.20
Beaches and Boardwalks	Total 6,187,535	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 39,431.61	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 157,085.09
Land Reclamation & Conservation 1,710.00	School 3,804,000.00	Transfers From Taxes or Liens
Other Recreational Services 25,700.00	Self-liquidating 20,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 1,795,000.00	Cancelled, Abated or Adjusted (1988)
Libraries 48,030.00	Total 5,619,000.00	Balance December 31, 1988 157,085.09
Other Educational Services	<b>EQUALIZED VALUATION BASIS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>FOR NET DEBT COMPUTATION</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 163,170.52	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 1,074,310.48
Employee Fringe Benefits 53,715.00	Code Class # of Parcels % VAL'N	Taxes Receivable 98,219.38
Other Statutory Expenditures	1 Vacant Land 61 1.70	Tax Title Liens 1,542.20
<b>CETA And Other Public Employment Programs</b>	2 Residential 1234 86.62	Foreclosed Property 157,085.09
<b>MUNICIPAL FUNCTIONS TOTAL 1,802,545.85</b>	3 Farm	<b>Emergencies &amp; Other Deferred Charges</b>
<b>CAPITAL IMPROVEMENTS *MEMO* 54,000.00</b>	4a Commercial 41 10.84	State and Federal Aid Receivable 3,989.93
<b>DEBT SERVICE</b>	4b Industrial 5 .84	Other Receivables 1,335,147.08
Principal Payments 210,000.00	4c Apartments	Total
Interest Payments 92,175.00	Total 1341	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b>	Land Area 2.90 Sq. Miles	Cash Liabilities 229,438.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 7,135,845.88	Net Valuation Taxable-Municipal 207,217,782	Reserves for Receivables 260,836.60
RESERVE FOR UNCOLLECTED TAXES 521,220.99	Net Valuation Taxable-County 452,813,165	Surplus Dec. 31, 1988 844,872.28
<b>EXPENDITURES TOTAL 9,761,787.72</b>	State Equalized Valuation 478,273,646	Total 1,335,147.08
	State Equalization Ratio 43.14	

2010

Population 1980 7,118  
 Population 1988 6,949  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 2.42  
 State Equalized Tax Rate 1.45

**MOUNTAINSIDE BOROUGH - UNION CO.**

**Form of Government:  
 Borough Council  
 Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 291.71  
 Net Debt 229.57  
 Debt Service 56.52  
 Total Tax Levy 1,686.37  
 Municipal Expenditures 610.35

PER CENT:  
 Gross Debt .30  
 Net Debt .24  
 Tax Levy Collected 97.59  
 Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards		Local District School Taxes .32 2,592,573.00
Municipal Clerk		Regional & Consolidated School Tax .48 3,364,353.97
Financial Administration 60,790.00	1988 Property Taxes Collected 11,415,936.91	School Taxes in Municipal Budget
Assessment of Taxes 82,033.16	1988 Payments in Lieu of Taxes	County Taxes .37 2,954,592.71
Collection of Taxes	Delinquent Tax & Lien Collections 227,316.23	County Library Taxes
Planning, Housing & Development 20,971.73	Business Personalty Replacement Taxes 253,330.64	Local Municipal Purpose Taxes .27 2,194,347.33
Human Resources 21,748.02	Taxes from Public Utilities 639,029.00	Veteran & Senior Citizen Taxes 56,000.00
Elections 2,277.30	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.44 11,062,372.06
General Administration (other) 584,676.26	State Aid Revenues 65,086.57	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp Taxes 21,313.37
Municipal Courts 56,300.00	State and Local Fiscal Assistance Acr Utilized 432.00	Added and Omitted Taxes 90,901.23
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 11,713,537.16
Fire Protection 177,773.85	Other Miscellaneous Revenues 523,693.01	Total Taxes Billed 11,697,273.29
Police Protection 1,039,019.88	Total 13,174,329.41	1988 TAXES COLLECTED
Civil Defense & Disaster Control 138.73	Prior Years Surplus Appropriated 330,000.00	1988 Taxes Cancelled, Abated or Adjusted 4,175.00
Environmental Inspection & Control 89,953.63	REVENUES TOTAL 14,004,329.41	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Reserve For Uncollected Taxes 455,000.00	Balance Outstanding Dec. 31, 1988 277,161.39
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 59,039.43	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 206,412.52	Public Enterprises	Balance January 1, 1988 231,054.71
Sewers and Sewage Processing 233,335.57	Recreation—Culture 15,025.23	Collected in 1988 227,316.23
Garbage and Trash Disposal	Public Works 19,623.54	Cancelled, Abated or Adjusted 1988 3,153.13
Public Buildings and Grounds 73,175.00	Buildings and Grounds 24,339.66	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988 630.25
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	All Other	Balance January 1, 1988
Welfare-Public Assistance 31,775.70		Transfer From Taxes
Hospitals, Clinics, First Aid 5,647.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Redeemed in 1988
Animal, Insect, & Rodent Control 4,300.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	School 416,803	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Self-liquidating 1,610,259	Balance December 31, 1988
Beaches and Boardwalks 9,000.00	Other 2,027,063	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Parks, Playgrounds, Shade Trees	Total 2,027,063	Balance January 1, 1988 3,375.00
Land Reclamation & Conservation 60,120.13	ISSUED AND OUTSTANDING	Transfers From Taxes or Liens
Other Recreational Services	School 416,803.25	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Self-Liquidating 1,258,000.00	Cancelled, Abated or Adjusted (1988)
Libraries 207,740.00	Other 1,674,303.25	Balance December 31, 1988 3,375.00
Other Educational Services	Total 1,674,303.25	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	EQUALIZED VALUATION BASIS	ASSETS
Pensions & F. I. C. A. 197,726.26	FOR NET DEBT COMPUTATION 673,440.563	Cash Dec. 31, 1988 2,514,391.41
Employee Fringe Benefits 139,077.15	REAL PROPERTY VALUATIONS	Taxes Receivable 277,346.03
Other Statutory Expenditures	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Tax Title Liens
<b>CETA And Other Public Employment Programs</b>	1 Vacant Land 103 1.39 5,665,000.00	Foreclosed Property 3,875.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 3,312,142.50	2 Residential 2371 75.71 362,464,300.00	Emergencies & Other Deferred Charges 72,111.51
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 24,000.00	3 Farm	State and Federal Aid Receivable 3,111.51
<b>DEBT SERVICE</b>	4a Commercial 100 12.69 60,774,200.00	Other Receivables 64,655.37
Principal Payments 273,000.00	4b Industrial 58 10.20 43,327,200.00	Total 2,941,491.43
Interest Payments 119,733.93	4c Apartments	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 31,392.84	Total 2632 478,731,200.00	Cash Liabilities 1,592,333.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 9,411,524.68	Land Area 4.10 Sq. Miles	Reserves for Receivables 346,377.00
RESERVE FOR UNCOLLECTED TAXES 455,000.00	Net Valuation Taxable-Municipal 479,924,751	Surplus Dec. 31, 1988 1,002,230.49
<b>EXPENDITURES TOTAL</b> 13,652,843.95	Net Valuation Taxable-County 702,543,234	Total 2,941,491.43
	State Equalized Valuation 1,214,922.4	
	State Equalization Ratio 59.77	

0117

Population 1980 5,243  
 Population 1988 5,392  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

2.61

State Equalized Tax Rate

2.24

## MULLICA TOWNSHIP - ATLANTIC COUNTY

Form of Government:

Mayor-Council Plan F (OMCL 50)

Number of Members on Governing Body - 5

PER CAPITA:

Gross Debt 576.72  
 Net Debt 241.18  
 Debt Service 31.97  
 Total Tax Levy 737.73  
 Municipal Expenditures 407.09

PER CENT:

Gross Debt 2.03  
 Net Debt .85  
 Tax Levy Collected 88.36  
 Tax Levy Cancelled, Abated or Adjusted .15

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	16,100.00	1988 Property Taxes Collected	3,514,950.83	Local District School Taxes	.66
Municipal Clerk	49,523.78	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.65
Financial Administration	41,093.52	Delinquent Tax & Lien Collections	426,349.46	School Taxes in Municipal Budget	
Assessment of Taxes	21,834.36	Business Personalty Replacement Taxes	33,505.40	County Taxes	.42 *
Collection of Taxes	39,576.17	Taxes from Public Utilities	283,103.00	County Library Taxes	.03
Planning, Housing & Development	22,129.50	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.48
Human Resources	28,537.42	State Aid Revenues	78,304.07	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.24
General Administration (other)	124,317.03	State and Local Fiscal Assistance Act Utilized	436.43	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property	2,365.00	Bank Corp. Taxes	
Municipal Courts	44,647.06	Other Miscellaneous Revenues	279,375.81	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	4,618,390.00	Total Taxes Levied - ABSTRACT	3,977,851.90
Fire Protection	31,131.64	Prior Years Surplus Appropriated	360,000.00	Total Taxes Billed	3,977,881.30
Police Protection	474,732.79	REVENUES TOTAL	4,978,390.00	1988 TAXES COLLECTED	3,514,950.83
Civil Defense & Disaster Control	2,047.00	Reserve For Uncollected Taxes	510,398.53	1988 Taxes Cancelled, Abated or Adjusted	5,941.92
Environmental Inspection & Control		<b>CAPITAL OUTLAY TOTAL</b>	<b>400,645.71</b>	Transfer to Tax Title Liens or Foreclosed	69,575.24
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	387,413.31
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	232,398.61	Public Works	303,381.81	Balance January 1, 1988	379,564.58
Sewers and Sewage Processing	3,000.00	Buildings and Grounds	97,263.90	Collected in 1988	366,660.51
Garbage and Trash Disposal	99,300.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	18,837.46	Conservation		Transfers to Tax Title Liens or Foreclosed	7,072.85
Other Public Works	10,025.00	All Other		Balance December 31, 1988	5,831.22
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988	208,000.95
Welfare-Public Assistance	11,600.12	School	1,809,223	Transfer From Taxes	78,193.28
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	59,688.95
Animal, Insect, & Rodent Control	5,000.00	Other	1,300,430	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	3,109,653	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	226,505.28
Beaches and Boardwalks		School	1,809,223.93	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	196,050.00
Land Reclamation & Conservation	200.00	Other	1,300,000.00	Transfers From Taxes or Liens	
Other Recreational Services	12,500.00	Total	3,109,223.93	Sale for Cash (1988)	2,365.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries		<b>FOR NET DEBT COMPUTATION</b>		Balance December 31, 1988	193,685.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	70,691.62	1 Vacant Land 2886 17.43	25,979,400.00	Cash Dec. 31, 1988	1,670,869.58
Employee Fringe Benefits	49,850.00	2 Residential 1795 72.16	107,558,961.00	Taxes Receivable	393,244.53
Other Statutory Expenditures		3 Farm 129 2.89	4,294,600.00	Tax Title Liens	226,505.28
<b>CETA And Other Public Employment Programs</b>		4a Commercial 86 6.57	9,791,200.00	Foreclosed Property	193,685.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>1,459,673.03</b>	4b Industrial 3 .97	1,441,300.00	Emergencies & Other Deferred Charges	32,706.95
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>12,000.00</b>	4c Apartments		State and Federal Aid Receivable	63,590.94
<b>DEBT SERVICE</b>		Total	4899	Other Receivables	52,514.74
Principal Payments	90,000.00			Total	2,633,117.02
Interest Payments	82,331.20	Land Area 56.50 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>52,537.72</b>	Net Valuation Taxable-Municipal	151,020,910	Cash Liabilities	1,037,382.90
<b>SCHOOL COUNTY, SPECIAL DISTRICT TAXES</b>	<b>3,085,024.47</b>	Net Valuation Taxable-County	154,574,893	Reserves for Receivables	861,429.83
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>510,398.53</b>	State Equalized Valuation	175,955,053	Surplus Dec. 31, 1988	734,304.29
<b>EXPENDITURES TOTAL</b>	<b>5,230,075.00</b>	State Equalization Ratio	85.67	Total	2,633,117.02

0812  
 Population 1980 3,552  
 Population 1988 3,467  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.17  
 State Equalized Tax Rate 2.59

**NATIONAL PARK BORO. - GLOUCESTER CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 285.19 PER CENT. 1.35  
 Net Debt 33.40 Net Debt .22  
 Debt Service 11.15 Tax Levy Collected 90.66  
 Total Tax Levy 443.20 Tax Levy Cancelled, Abated  
 Municipal Expenditures 322.70 or Adjusted

EXPENDITURES	REVENUES-REALIZED	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		1988 PROPERTY TAX	
GENERAL GOVERNMENT	1988 Property Taxes Collected	ISSUED AND UNISSUED	GROSS DEBT	STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	1,406,726.85	School	648,551	Local District School Taxes .56	334,932.00
Municipal Clerk		Self-liquidating	224,403	Regional & Consolidated School Tax .64	383,105.17
Financial Administration 18,975.00	1988 Payments in Lieu of Taxes	Other	115,810	School Taxes in Municipal Budget	
Assessment of Taxes 10,132.00	Delinquent Tax & Lien Collections 144,166.92	Total	988,770	County Taxes .70	419,250.43
Collection of Taxes 12,545.00	Business Personalty Replacement Taxes 6,747.34	ISSUED AND OUTSTANDING		County Library Taxes .02	11,839.29
Planning, Housing & Development 5,571.00	Taxes from Public Utilities 362,733.00	School	343,551.83	Local Municipal Purpose Taxes .66	395,000.00
Human Resources	Other Miscellaneous Tax Revenues	Self-Liquidating	224,408.12	Veteran & Senior Citizen Taxes	53,200.00
Elections 1,470.00	State Aid Revenues 63,204.03	Other	105,460.00	Total Taxes for Rate Computation 2.53	1,597,326.94
General Administration (other) 149,411.23	Federal Aid Revenues	Total	673,420.00	Special District Taxes	
JUDICIARY	State and Local Fiscal Assistance Act Utilized 1,549.25	EQUALIZED VALUATION BASIS		Bank Corp. Taxes	2,243.56
Municipal Courts 28,390.00	Sole of Acquired Property	FOR NET DEBT COMPUTATION		Added and Omitted Taxes	7,552.06
PUBLIC SAFETY	Other Miscellaneous Revenues 122,103.00	REAL PROPERTY VALUATIONS		Total Taxes Levied - ABSTRACT	1,553,922.56
Fire Protection 22,654.00	Total 2,107,340.94	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Total Taxes Billed	1,551,679.00
Police Protection 204,072.00	Prior Years Surplus Appropriated 106,712.44	1 Vacant Land 127 1.80	373,300.00	1988 TAXES COLLECTED	1,406,726.85
Civil Defense & Disaster Control 200.00	REVENUES TOTAL 2,214,053.33	2 Residential 1025 91.48	44,483,600.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control 14,931.77	Reserve For Uncollected Taxes 161,000.00	3 Farm	2,981,400.00	Transfer to Tax Title Liens or Foreclosed	
PUBLIC WORKS	CAPITAL OUTLAY TOTAL 6,489.60	4a Commercial 39 6.13	2,981,400.00	Bolance Outstanding Dec. 31, 1988	144,952.15
Streets and Drainage 129,100.00	Public Enterprises	4b Industrial	238,800.00	PRIOR YEARS TAXES OUTSTANDING	
Sewers and Sewage Processing 152,800.00	Recreation—Culture	4c Apartments 3 .59	43,627,100.00	Bolance January 1, 1988	140,770.00
Garbage and Trash Disposal 31,625.00	Public Works	Total 1194		Collected in 1988	140,769.99
Public Buildings and Grounds	Buildings and Grounds			Cancelled, Abated or Adjusted 1988	
Other Public Works	Library and Education			Transfers to Tax Title Liens or Foreclosed	
HEALTH and WELFARE	Conservation			Bolance December 31, 1988	.01
Health Services Except Environmental 739.00	All Other			TAX TITLE LIENS OUTSTANDING	
Welfare-Public Assistance 3,000.00				Bolance January 1, 1988	5,409.43
Hospitals, Clinics, First Aid 2,500.00				Transfer From Taxes	
Animal, Insect, & Rodent Control				Redeemed in 1988	3,396.93
Other Welfare Services				Cancelled, Abated or Adjusted (1988)	
RECREATION and CONSERVATION				Transfers to Foreclosed Property	
Beaches and Boardwalks				Bolance December 31, 1988	2,012.50
Parks, Playgrounds, Shade Trees				PROPERTY ACQUIRED BY DEED OR	
Land Reclamation & Conservation				FORECLOSURE	
Other Recreational Services 5,900.00				Bolance January 1, 1988	35,723.00
EDUCATION (excluding schools)				Transfers From Taxes or Liens	
Libraries				Sole for Cash (1988)	
Other Educational Services				Cancelled, Abated or Adjusted (1988)	
STATUTORY EXPENDITURES				Bolance December 31, 1988	35,723.00
Pensions & F. I. C. A. 61,000.00				CURRENT FINANCES DECEMBER 31, 1988	
Employee Fringe Benefits 39,250.00				ASSETS	
Other Statutory Expenditures 6,500.00				Cash Dec. 31, 1988	517,650.36
CETA And Other Public Employment Programs				Taxes Receivable	144,952.16
MUNICIPAL FUNCTIONS TOTAL 903,356.00				Tax Title Liens	2,012.50
CAPITAL IMPROVEMENTS *MEMO* 6,500.00				Foreclosed Property	35,723.00
DEBT SERVICE				Emergencies & Other Deferred Charges	16,600.00
Principal Payments 31,315.00				State and Federal Aid Receivable	16,658.25
Interest Payments 7,338.92				Other Receivables	21,933.25
DEFERRED CHARGES 15,788.19				Total	755,529.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,149,126.94				LIABILITIES, RESERVES, AND SURPLUS	
RESERVE FOR UNCOLLECTED TAXES 161,000.00				Cash Liabilities	199,646.26
EXPENDITURES TOTAL 2,267,925.05				Reserves for Receivables	196,675.16
				Surplus Dec. 31, 1988	359,208.10
				Total	755,529.52

Population 1980 23,366  
 Population 1988 29,289  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.72  
 State Equalized Tax Rate 1.90

NEPTUNE TOWNSHIP - MONMOUTH CO.

Form of Government:

Township Committee

Number of Members on Governing Body - 5

PER CAPITA:

Gross Debt 409.99  
 Net Debt 397.94  
 Debt Service 28.68  
 Total Tax Levy 905.63  
 Municipal Expenditures 481.03

PER CENT:

Gross Debt 1.14  
 Net Debt 1.10  
 Tax Levy Collected 92.78  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.06
Governing Body & Public Boards		Local District School Taxes 13,901,794.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 172,331.00	1988 Property Taxes Collected 24,545,546.35	School Taxes in Municipal Budget
Assessment of Taxes 32,241.00	1988 Payments in Lieu of Taxes	County Taxes .37 * 4,795,599.95
Collection of Taxes 125,235.00	Delinquent Tax & Lien Collections 1,551,425.36	County Library Taxes
Planning, Housing & Development 120,529.00	Business Personalty Replacement Taxes 236,123.44	Local Municipal Purpose Taxes .47 6,163,064.82
Human Resources 711,829.05	Taxes from Public Utilities 2,169,316.00	Veteran & Senior Citizen Taxes 247,750.00
Elections 7,400.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.90 25,108,208.77
General Administration (other) 1,979,962.18	State Aid Revenues 1,230,035.01	Special District Taxes 1,276,687.00
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 68,968.97
Municipal Courts 123,134.45	State and Local Fiscal Assistance Act Utilized 5,193.00	Added and Omitted Taxes 318,845.22
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 26,524,959.96
Fire Protection	Other Miscellaneous Revenues 1,494,981.37	Total Taxes Billed 26,455,990.99
Police Protection 2,644,735.23	Total 31,232,621.03	1988 TAXES COLLECTED 24,545,546.85
Civil Defense & Disaster Control 600.00	Prior Years Surplus Appropriated 1,930,000.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 252,652.00	REVENUES TOTAL 33,212,621.03	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Reserve For Uncollected Taxes 1,727,000.00	Balance Outstanding Dec. 31, 1988 1,910,444.14
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 2,043,218.39	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 493,375.30	Public Enterprises 222,709.15	Balance January 1, 1988 1,613,951.80
Sewers and Sewage Processing	Recreation—Culture 56,601.50	Collected in 1988 1,442,802.85
Garbage and Trash Disposal 1,075,301.00	Public Works 1,454,360.76	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 332,121.00	Buildings and Grounds 314,546.93	Transfers to Tax Title Liens or Foreclosed
Other Public Works 712,933.05	Library and Education	Balance December 31, 1988 171,148.95
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 46,442.00	All Other	Balance January 1, 1988 371,977.33
Welfare-Public Assistance 60,918.00		Transfer From Taxes
Hospitals, Clinics, First Aid	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Redeemed in 1988 108,622.51
Animal, Insect, & Rodent Control	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	School 353,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Self-liquidating 1,326,500 1,326,500	Balance December 31, 1988 263,354.82
Beaches and Boardwalks	Other 10,328,829 10,328,829	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 163,305.00	Total 12,008,329 11,655,329	Balance January 1, 1988 1,149,751.00
Land Reclamation & Conservation 475,617.10	ISSUED AND OUTSTANDING	Transfers From Taxes or Liens
Other Recreational Services 93,275.00	School 353,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Self-Liquidating 1,244,500.00	Cancelled, Abated or Adjusted (1988)
Libraries 363,329.00	Other 5,123,000.00	Balance December 31, 1988 1,149,751.00
Other Educational Services 21,154.00	Total 6,725,500.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 1,056,392,063	ASSETS
Pensions & F. I. C. A. 884,738.80	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 6,914,658.54
Employee Fringe Benefits 363,575.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 2,081,593.09
Other Statutory Expenditures 10,000.00	1 Vacant Land 704 3.36 22,325,800.00	Tax Title Liens 263,354.82
CETA And Other Public Employment Programs	2 Residential 8388 72.41 480,494,500.00	Foreclosed Property 1,149,751.00
<b>MUNICIPAL FUNCTIONS TOTAL 11,326,314.22</b>	3 Farm 3 .04 285,300.00	Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS *MEMO* 100,000.00</b>	4a Commercial 577 20.34 134,961,100.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4b Industrial 11 .86 5,728,400.00	Other Receivables 897,260.51
Principal Payments 550,000.00	4c Apartments 94 2.97 19,739,000.00	Total 11,306,617.96
Interest Payments 290,000.00	Total 9782 663,534,100.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 195,211.84</b>	Land Area 8.00 Sq. Miles	Cash Liabilities 5,173,648.79
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 19,974,030.95</b>	Net Valuation Taxable-Municipal 667,941,959	Reserves for Receivables 4,339,687.12
<b>RESERVE FOR UNCOLLECTED TAXES 1,727,000.00</b>	Net Valuation Taxable-County 1,126,460,700	Surplus Dec. 31, 1988 1,793,282.05
<b>EXPENDITURES TOTAL 34,063,107.01</b>	State Equalized Valuation 1,301,386,162	Total 11,306,617.96
	State Equalization Ratio 51.16	

1335

Population 1980 5,276  
 Population 1988 5,134  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.66  
 State Equalized Tax Rate 1.84

NEPTUNE CITY BORO. - MONMOUTH CO.

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:  
 Grass Debt 61.99 PER CENT:  
 Net Debt 59.21 Grass Debt .19  
 Debt Service 10.70 Net Debt .13  
 Total Tax Levy 742.47 Tax Levy Collected 97.26  
 Municipal Expenditures 436.72 or Adjusted .03

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	3,637,859.56	Local District School Taxes	.91
Municipal Clerk		1988 Payments in Lieu of Taxes	25,300.68	Regional & Consolidated School Tax	
Financial Administration	13,850.00	Delinquent Tax & Lien Collections	96,233.64	School Taxes in Municipal Budget	
Assessment of Taxes	100,530.00	Business Personality Replacement Taxes	70,462.40	County Taxes	.35 *
Collection of Taxes	26,142.00	Taxes from Public Utilities	234,867.00	County Library Taxes	.01
Planning, Housing & Development	29,810.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.56
Human Resources	32,431.37	State Aid Revenues	39,716.37	Veteran & Senior Citizen Taxes	
Elections	1,200.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.33
General Administration (other)	196,760.73	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	20,790.44
Municipal Courts	52,605.00	Other Miscellaneous Revenues	322,790.77	Added and Omitted Taxes	24,625.93
<b>PUBLIC SAFETY</b>		Total	4,577,230.42	Total Taxes Levied - ABSTRACT	3,311,365.29
Fire Protection	45,443.00	Prior Years Surplus Appropriated	278,000.00	Total Taxes Billed	3,791,828.13
Police Protection	682,952.86	<b>REVENUES TOTAL</b>	4,855,230.42	1988 TAXES COLLECTED	3,687,359.56
Civil Defense & Disaster Control	50.00	Reserve For Uncollected Taxes	144,764.11	1988 Taxes Cancelled, Abated or Adjusted	1,300.27
Environmental Inspection & Control	21,637.50	<b>CAPITAL OUTLAY TOTAL</b>	31,353.95	Transfer to Tax Title Liens or Foreclosed	5,588.11
Other Public Safety		Public Enterprises	30,280.98	Balance Outstanding Dec. 31, 1988	96,080.24
<b>PUBLIC WORKS</b>		Recreation—Culture	195.10	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	266,266.00	Public Works	50,730.49	Balance January 1, 1988	97,593.32
Sewers and Sewage Processing		Buildings and Grounds	147.38	Collected in 1988	91,604.57
Garbage and Trash Disposal	200,270.87	Library and Education		Cancelled, Abated or Adjusted 1988	170.41
Public Buildings and Grounds	40,320.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	5,313.34
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988	22,273.04
Welfare-Public Assistance	9,600.00	School		Transfer From Taxes	5,588.11
Hospitals, Clinics, First Aid		Self-liquidating	14,250	Redeemed in 1988	4,629.07
Animal, Insect, & Rodent Control		Other	303,983	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	318,233	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	24,232.08
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	4,700.00	Self-liquidating		Balance January 1, 1988	53,213.00
Land Reclamation & Conservation	25,875.00	Other	54,000.00	Transfers From Taxes or Liens	
Other Recreational Services	3,100.00	Total	54,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	165,885,490	Cancelled, Abated or Adjusted (1988)	
Libraries	11,730.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	53,213.00
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 88 2.22 2,232,800.00		<b>ASSETS</b>	
Pensions & F. I. C. A.	146,251.72	2 Residential 1305 63.07 64,743,100.00		Cash Dec. 31, 1988	1,555,029.05
Employee Fringe Benefits	111,950.00	3 Farm 20,329,000.00		Taxes Receivable	101,393.58
Other Statutory Expenditures		4a Commercial 103 19.30 3,109,700.00		Tax Title Liens	24,232.08
<b>CETA And Other Public Employment Programs</b>		4b Industrial 9 11.38 12,194,500.00		Foreclosed Property	53,213.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	2,023,421.05	Total 1515 102,659,100.00		Emergencies & Other Deferred Charges	81,332.67
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	5,000.00	Land Area .90 Sq. Miles		State and Federal Aid Receivable	5,039.36
<b>DEBT SERVICE</b>		Net Valuation Taxable-Municipal	103,041,633	Other Receivables	89,212.78
Principal Payments	51,500.00	Net Valuation Taxable-County	170,385,602	Total	1,911,458.02
Interest Payments	3,449.37	State Equalized Valuation	204,638,606	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		State Equalization Ratio	50.26	Cash Liabilities	1,023,263.56
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,622,533.50			Reserves for Receivables	268,556.44
RESERVE FOR UNCOLLECTED TAXES	144,764.11			Surplus Dec. 31, 1988	614,633.02
<b>EXPENDITURES TOTAL</b>	4,864,599.67			Total	1,911,458.02

1428

Population 1980 3,557  
 Population 1988 3,384  
 S & P Rating BB3+  
 Moody Rating

General Tax Rate Per \$100. 6.42  
 State Equalized Tax Rate 1.83

**NETSPRING BOROUGH - MORRIS COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA: Gross Debt 793.51 PER CENT: Gross Debt 2.06  
 Net Debt 281.14 Net Debt .73  
 Debt Service 50.59 Tax Levy Collected 96.46  
 Total Tax Levy 871.17 Tax Levy Cancelled, Abated or Adjusted  
 Municipal Expenditures 398.07

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	2,836,471.58	Local District School Taxes	.75
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.42
Financial Administration	23,275.00	Delinquent Tax & Lien Collections	96,499.30	School Taxes in Municipal Budget	
Assessment of Taxes	3,190.00	Business Personalty Replacement Taxes	51,878.12	County Taxes	.23 *
Collection of Taxes	14,022.00	Taxes from Public Utilities	239,300.00	County Library Taxes	.01
Planning, Housing & Development	14,602.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.43
Human Resources	33,424.89	State Aid Revenues	33,246.13	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes far Rate Computation	1.84
General Administration (other)	192,370.47	State and Local Fiscal Assistance Act Utilized	216.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	8,007.68
Municipal Courts	26,054.50	Other Miscellaneous Revenues	143,015.85	Added and Omitted Taxes	13,554.78
<b>PUBLIC SAFETY</b>		Total	3,450,626.98	Total Taxes Levied - ABSTRACT	2,948,040.04
Fire Protection	14,634.03	Prior Years Surplus Appropriated	144,480.00	Total Taxes Billed	2,940,671.93
Police Protection	236,022.29	REVENUES TOTAL	3,595,106.98	1988 TAXES COLLECTED	2,836,471.58
Civil Defense & Disaster Control	433.00	Reserve For Uncollected Taxes	150,000.00	1988 Taxes Cancelled, Abated or Adjusted	.03
Environmental Inspection & Control	23,760.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>258,324.42</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises	61,579.58	Balance Outstanding Dec. 31, 1988	104,200.32
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	71,911.00	Public Works	199,744.84	Balance January 1, 1988	85,629.17
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988	85,619.79
Garbage and Trash Disposal	232,273.00	Library and Education		Cancelled, Abated or Adjusted 1988	.08
Public Buildings and Grounds	6,847.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	5,200.00	All Other		Balance December 31, 1988	9.30
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	14,009.41	ISSUED AND UNISSUED		Balance January 1, 1988	10,879.51
Welfare-Public Assistance	6,100.00	SCHOOL	637,505	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating	1,046,363	Redeemed in 1988	10,879.51
Animal, Insect, & Rodent Control	2,200.00	Other	951,375	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,685,244	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	
Beaches and Boardwalks		SCHOOL	637,505.62	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating	1,046,363.43	Balance January 1, 1988	700.00
Land Reclamation & Conservation		Other	905,475.00	Transfers From Taxes or Liens	
Other Recreational Services	14,050.00	Total	2,639,344.05	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	130,448,288	Balance December 31, 1988	700.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>	
Pensions & F. I. C. A.	42,026.00	1 Vacant Land 64 2.04	890,400.00	Cash Dec. 31, 1988	621,403.81
Employee Fringe Benefits	29,719.00	2 Residential 771 65.92	28,803,740.00	Taxes Receivable	104,209.62
Other Statutory Expenditures	100.00	3 Farm		Tax Title Liens	
CETA And Other Public Employment Programs		4a Commercial 74 13.08	5,715,300.00	Foreclosed Property	700.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>1,011,193.64</b>	4b Industrial 9 5.20	2,271,800.00	Emergencies & Other Deferred Charges	55,166.84
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>5,000.00</b>	4c Apartments 2 13.76	6,014,400.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 920	43,695,640.00	Other Receivables	12,446.22
Principal Payments	106,000.00	Land Area .90 Sq. Miles		Total	793,926.49
Interest Payments	65,205.90	Net Valuation Taxable-Municipal	45,593,725	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>14,671.51</b>	Net Valuation Taxable-County	158,311,689	Cash Liabilities	336,033.47
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,244,043.17	State Equalized Valuation	155,593,618	Reserves for Receivables	117,355.84
RESERVE FOR UNCOLLECTED TAXES	150,000.00	State Equalization Ratio	28.43	Surplus Dec. 31, 1988	340,537.18
<b>EXPENDITURES TOTAL</b>	<b>3,591,119.22</b>			Total	793,926.49

Population 1980 41,442  
 Population 1988 39,459  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 4.65  
 State Equalized Tax Rate 2.22

**NEW BRUNSWICK CITY - MIDDLESEX CO.**

**Form of Government:**  
**Mayor-Council Plan E (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 2,153.23  
 Net Debt 459.94  
 Debt Service 44.81  
 Total Tax Levy 767.68  
 Municipal Expenditures 378.20

PER CENT:  
 Gross Debt 3.13  
 Net Debt 1.74  
 Tax Levy Collected 95.19  
 Tax Levy Cancelled, Abated or Adjusted .57

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	161,815.87	1988 Property Taxes Collected	28,420,586.74	Local District School Taxes	1.09 14,693,000.00
Municipal Clerk	154,473.74	1988 Payments in Lieu of Taxes	2,620,761.02	Regional & Consolidated School Tax	
Financial Administration	1,550,714.63	Delinquent Tax & Lien Collections	1,551,319.56	School Taxes in Municipal Budget	.06 861,610.17
Assessment of Taxes	91,750.00	Business Personalty Replacement Taxes	1,138,599.60	County Taxes	.34 4,543,739.72
Collection of Taxes	296,830.00	Taxes from Public Utilities	2,320,726.00	County Library Taxes	
Planning, Housing & Development	483,524.85	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.73 9,334,786.15
Human Resources	1,320,542.07	State Aid Revenues	10,183,513.26	Veteran & Senior Citizen Taxes	
Elections	13,835.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.22 30,215,636.04
General Administration (other)	2,377,708.21	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>	350,400.00	Sale of Acquired Property	6,414,781.60	Bank Corp. Taxes	87,780.08
Municipal Courts		Other Miscellaneous Revenues	52,650,227.73	Added and Omitted Taxes	215,354.28
<b>PUBLIC SAFETY</b>		Total	6,414,781.60	Total Taxes Levied - ABSTRACT	30,291,770.40
Fire Protection	4,188,332.49	Prior Years Surplus Appropriated	335,000.00	Total Taxes Billed	29,856,554.41
Police Protection	5,988,190.44	REVENUES TOTAL	53,485,227.73	1988 TAXES COLLECTED	28,420,586.74
Civil Defense & Disaster Control	3,000.00	Reserve For Uncollected Taxes	2,129,540.50	1988 Taxes Cancelled, Abated or Adjusted	170,916.61
Environmental Inspection & Control	495,050.00	CAPITAL OUTLAY TOTAL	5,355,798.52	Transfer to Tax Title Liens or Foreclosed	298,295.33
Other Public Safety		Public Enterprises	1,544,386.98	Balance Outstanding Dec. 31, 1988	966,755.73
<b>PUBLIC WORKS</b>		Recreation—Culture	2,784.11	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,796,475.00	Public Works	1,305,837.05	Balance January 1, 1988	1,447,429.39
Sewers and Sewage Processing	2,666,517.69	Buildings and Grounds	1,629,553.92	Collected in 1988	1,326,811.31
Garbage and Trash Disposal	170,000.00	Library and Education	874,236.46	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	573,900.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	130,000.00	All Other		Balance December 31, 1988	120,613.53
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	268,835.00	ISSUED AND UNISSUED		Balance January 1, 1988	805,672.97
Welfare-Public Assistance	502,653.00	School	13,649,292	Transfer From Taxes	298,295.33
Hospitals, Clinics, First Aid		Self-liquidating	10,020,800	Redeemed in 1988	224,508.25
Animal, Insect, & Rodent Control		Other	61,294,350	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	233,935.00	Total	84,964,442	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	879,460.05
Beaches and Baardwalks		School	11,832,750.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	554,525.00	Self-Liquidating	10,020,000.00	Balance January 1, 1988	292,100.00
Land Reclamation & Conservation	124,400.00	Other	45,113,750.00	Transfers From Taxes or Liens	
Other Recreational Services	371,227.06	Total	66,966,500.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,044,536,017	Cancelled, Abated or Adjusted (1988)	
Libraries	516,930.00	REAL PROPERTY VALUATIONS		Balance December 31, 1988	292,100.00
Other Educational Services	49,749.29	Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 613 3.57 21,759,300.00		ASSETS	
Pensions & F. I. C. A.	2,619,499.29	2 Residential 5548 46.26 281,537,100.00		Cash Dec. 31, 1988	6,295,374.09
Employee Fringe Benefits	1,864,335.27	3 Farm 174,025,200.00		Taxes Receivable	1,087,374.31
Other Statutory Expenditures	500.00	4a Commercial 853 28.59 66,620,600.00		Tax Title Liens	879,460.05
CETA And Other Public Employment Programs		4b Industrial 73 10.95 64,678,500.00		Foreclosed Property	292,100.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	29,924,953.90	4c Apartments 140 10.63 608,670,700.00		Emergencies & Other Deferred Charges	215,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	125,000.00	Total 7227 47.76 645,735,861		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Net Valuation Taxable-Municipal	1,141,933,952	Other Receivables	988,833.82
Principal Payments	571,277.71	Net Valuation Taxable-County	1,311,501,300	Total	9,758,642.27
Interest Payments	1,196,839.74	State Equalized Valuation	1,311,501,300	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	1,700,530.47	State Equalization Ratio	47.76	Cash Liabilities	4,920,249.76
<b>DEFERRED CHARGES</b>	830,459.80			Reserves for Receivables	3,247,763.18
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,103,349.89			Surplus Dec. 31, 1988	1,590,624.33
RESERVE FOR UNCOLLECTED TAXES	2,129,540.50			Total	9,758,642.27
<b>EXPENDITURES TOTAL</b>	54,756,421.54				

Population 1980 14,253  
 Population 1988 15,591  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.80  
 State Equalized Tax Rate 1.59

**NEW HANOVER TWP. - BURLINGTON CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA: Gross Debt 18.26 PER CENT: Gross Debt 1.37  
 Net Debt Net Debt  
 Debt Service Tax Levy Collected 92.48  
 Total Tax Levy 30.90 Tax Levy Cancelled, Abated  
 Municipal Expenditures 68.68 or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards		Local District School Taxes
Municipal Clerk		Regional & Consolidated School Tax 1.04 299,137.76
Financial Administration 47,200.00	1988 Property Taxes Collected 444,105.00	School Taxes in Municipal Budget
Assessment of Taxes 19,500.00	1988 Payments in Lieu of Taxes 33,536.00	County Taxes .41 116,593.77
Collection of Taxes 11,350.00	Delinquent Tax & Lien Collections 3,831.00	County Library Taxes .03 7,615.08
Planning, Housing & Development 34,200.00	Business Personalty Replacement Taxes 305,530.00	Local Municipal Purpose Taxes .12 33,300.00
Human Resources	Taxes from Public Utilities	Veteran & Senior Citizen Taxes 4,500.00
Elections	Other Miscellaneous Tax Revenues 142,629.00	Total Taxes for Rate Computation 1.60 461,146.61
General Administration (other) 143,500.00	State Aid Revenues	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 1,126.00
Municipal Courts 79,735.00	State and Local Fiscal Assistance Act Utilized 1,361.00	Added and Omitted Taxes 23,984.00
<b>PUBLIC SAFETY</b>	Sale of Acquired Property 172,856.00	Total Taxes Levied - ABSTRACT 481,756.61
Fire Protection 56,355.00	Other Miscellaneous Revenues	Total Taxes Billed 480,209.00
Police Protection 111,351.00	Total 1,103,848.00	1988 TAXES COLLECTED 444,105.00
Civil Defense & Disaster Control 2,500.00	Prior Years Surplus Appropriated 570,000.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 22,500.00	REVENUES TOTAL 1,673,848.00	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Reserve For Uncollected Taxes 70,245.00	Balance Outstanding Dec. 31, 1988 157.00
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL</b>	35,947.00
Streets and Drainage 163,458.00	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Sewers and Sewage Processing 91,316.00	Recreation—Culture	Balance January 1, 1988 41,479.00
Garbage and Trash Disposal 47,500.00	Public Works	Collected in 1988 32,475.00
Public Buildings and Grounds	Buildings and Grounds	Cancelled, Abated or Adjusted 1988
Other Public Works	Library and Education	Transfers to Tax Title Liens or Foreclosed
<b>HEALTH and WELFARE</b>	Conservation	Balance December 31, 1988 9,004.00
Health Services Except Environmental 1,900.00	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
Welfare-Public Assistance 3,200.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Balance January 1, 1988 4,243.00
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes 157.00
Animal, Insect, & Rodent Control 3,200.00	School 234,618	Redeemed in 1988 1,061.00
Other Welfare Services	Self-liquidating	Cancelled, Abated or Adjusted (1988)
<b>RECREATION and CONSERVATION</b>	Other	Transfers to Foreclosed Property
Beaches and Boardwalks 10,200.00	Total 234,618	Balance December 31, 1988 3,339.00
Parks, Playgrounds, Shade Trees 16,500.00	<b>ISSUED AND OUTSTANDING</b>	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Land Reclamation & Conservation 23,100.00	School 234,618.63	Balance January 1, 1988
Other Recreational Services	Self-liquidating	Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>	Other	Sale for Cash (1988)
Libraries	Total 234,618.63	Cancelled, Abated or Adjusted (1988)
Other Educational Services 20,000.00	<b>EQUALIZED VALUATION BASIS</b>	Balance December 31, 1988
<b>STATUTORY EXPENDITURES</b>	FOR NET DEBT COMPUTATION 20,748,115	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A. 50,000.00	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSETS</b>
Employee Fringe Benefits 16,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 1,111,990.00
Other Statutory Expenditures 6,000.00	1 Vacant Land 34 4.15 931,500.00	Taxes Receivable 44,951.00
<b>CETA And Other Public Employment Programs</b>	2 Residential 153 59.31 13,321,150.00	Tax Title Liens 3,339.00
<b>MUNICIPAL FUNCTIONS TOTAL 1,000,575.00</b>	3 Farm 48 7.26 1,631,850.00	Foreclosed Property
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	4a Commercial 28 29.00 6,513,900.00	Emergencies & Other Deferred Charges
<b>DEBT SERVICE</b>	4b Industrial 1 .28 63,500.00	State and Federal Aid Receivable
Principal Payments	4c Apartments	Other Receivables 7,832.00
Interest Payments	Total 264 22,461,900.00	Total 1,168,112.00
<b>DEFERRED CHARGES</b>	Land Area 21.85 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 423,346.61	Net Valuation Taxable-Municipal 25,387,685	Cash Liabilities 570,996.00
RESERVE FOR UNCOLLECTED TAXES 70,245.00	Net Valuation Taxable-County 22,758,328	Reserves for Receivables 56,122.00
<b>EXPENDITURES TOTAL 1,494,156.61</b>	State Equalized Valuation 28,387,018	Surplus Dec. 31, 1988 540,994.00
	State Equalization Ratio 88.22	Total 1,168,112.00

Population 1980 16,876  
 Population 1988 15,935  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 1.54  
 State Equalized Tax Rate 1.64

**NEW MILFORD BOROUGH - BERGEN CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 277.38 PER CENT: 57  
 Net Debt 238.47 Gross Debt 49  
 Debt Service 24.87 Net Debt 98.07  
 Total Tax Levy 920.45 Tax Levy Collected  
 Municipal Expenditures 444.34 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	100.00	1988 Property Taxes Collected	14,419,059.23	Local District School Taxes	1.01 9,032,126.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	42,418.04	Delinquent Tax & Lien Collections	193,947.07	School Taxes in Municipal Budget	
Assessment of Taxes	58,030.36	Business Personalty Replacement Taxes	73,146.42	County Taxes	-21 1,871,157.87
Collection of Taxes	81,328.70	Taxes from Public Utilities	1,219,173.00	County Library Taxes	
Planning, Housing & Development	28,523.62	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	-41 3,683,405.98
Human Resources		State Aid Revenues	482,478.45	Veteran & Senior Citizen Taxes	163,450.00
Elections		Federal Aid Revenues		Total Taxes for Rote Computation	1-53 14,750,139.85
General Administration (other)	891,611.76	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	34,068.95
Municipal Courts	76,356.89	Other Miscellaneous Revenues	603,136.79	Added and Omitted Taxes	46,527.96
<b>PUBLIC SAFETY</b>		Total	16,920,940.96	Total Taxes Levied - ABSTRACT	14,567,346.76
Fire Protection	201,232.39	Prior Years Surplus Appropriated	320,000.00	Total Taxes Billed	14,702,330.88
Police Protection	1,825,736.04	REVENUES TOTAL	17,310,940.96	1988 TAXES COLLECTED	14,419,059.23
Civil Defense & Disaster Control	10,872.73	Reserve For Uncollected Taxes	231,523.22	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	33,373.55	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	32.34
Other Public Safety			1,271,427.14	Balance Outstanding Dec. 31, 1988	283,739.31
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	510,037.47	Recreation—Culture		Balance January 1, 1988	203,231.04
Sewers and Sewage Processing	136,853.60	Public Works	75,627.68	Collected in 1988	193,947.07
Garbage and Trash Disposal	1,065,852.00	Buildings and Grounds	1,195,799.46	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	123,448.81	Library and Education		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Conservation		Balance December 31, 1988	9,283.97
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	63,344.34	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	325.67
Welfare-Public Assistance	21,250.00	ISSUED AND UNISSUED	GROSS DEBT	Transfer From Taxes	32.34
Hospitals, Clinics, First Aid	100.00	School	620,000	Redeemed in 1988	
Animal, Insect, & Rodent Control	4,037.08	Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	3,800,000	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	4,420,000	Balance December 31, 1988	359.01
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	6,166.06	School	620,000.00	Balance January 1, 1988	21,759.68
Land Reclamation & Conservation		Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	114,037.66	Other	3,760,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	4,380,000.00	Cancelled, Abated or Adjusted (1988)	
Libraries	264,953.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	21,759.68
Other Educational Services		<b>FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	378,969.58	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	356,632.64
Employee Fringe Benefits	420,936.00	1 Vacant Land 115 .76	7,259,100.00	Taxes Receivable	293,023.28
Other Statutory Expenditures		2 Residential 4109 37.46	831,421,000.00	Tax Title Liens	359.01
CETA And Other Public Employment Programs		3 Farm 1 .05	467,900.00	Foreclosed Property	21,759.68
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>6,364,729.68</b>	4a Commercial 67 5.09	48,392,100.00	Emergencies & Other Deferred Charges	632,680.90
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>10,000.00</b>	4b Industrial 4 .23	2,212,200.00	State and Federal Aid Receivable	118,778.18
<b>DEBT SERVICE</b>		4c Apartments 15 6.41	60,906,500.00	Other Receivables	20,076.09
Principal Payments	150,000.00	Total 4311	950,658,800.00	Total	1,443,309.78
Interest Payments	245,300.00	Land Area 2.20 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>87,992.87</b>	Net Valuation Taxable-Municipal	951,704,086	Cash Liabilities	696,917.33
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>10,903,283.87</b>	Net Valuation Taxable-County	801,804,656	Reserves for Receivables	335,218.06
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>231,523.22</b>	State Equalized Valuation	895,362,125	Surplus Dec. 31, 1988	411,173.89
<b>EXPENDITURES TOTAL</b>	<b>17,983,829.64</b>	State Equalization Ratio	106.30	Total	1,443,309.78

2011  
 Population 1980 12,426  
 Population 1988 12,065  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100 2.58  
 State Equalized Tax Rate 1.77

**NEW PROVIDENCE BOROUGH - UNION CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CENT:  
 Gross Debt 602.03  
 Net Debt 519.15  
 Debt Service 48.64  
 Total Tax Levy 1,537.06  
 Municipal Expenditures 629.34

PER CENT:  
 Gross Debt .82  
 Net Debt .71  
 Tax Levy Collected 99.49  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .91
Governing Body & Public Boards	1988 Property Taxes Collected 18,468,030.53	Local District School Taxes 9,453,638.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 82,734.09	Delinquent Tax & Lien Collections 131,556.03	School Taxes in Municipal Budget
Assessment of Taxes 69,570.00	Business Personalty Replacement Taxes 215,949.00	County Taxes .37 3,893,250.13
Collection of Taxes 30,490.00	Taxes from Public Utilities 1,021,034.00	County Library Taxes
Planning, Housing & Development 23,130.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .49 5,077,862.16
Human Resources 13,078.86	State Aid Revenues 136,503.78	Veteran & Senior Citizen Taxes 82,200.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.77 18,506,950.29
General Administration (other) 610,412.29	State and Local Fiscal Assistance Act Utilized 627.00	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 29,478.37
Municipal Courts 64,123.17	Other Miscellaneous Revenues 621,280.34	Added and Omitted Taxes 90,402.27
<b>PUBLIC SAFETY</b>	Total 20,645,030.63	Total Taxes Levied - ABSTRACT 18,544,630.93
Fire Protection 139,757.20	Prior Years Surplus Appropriated 730,000.00	Total Taxes Billed 18,563,296.44
Police Protection 1,102,536.09	REVENUES TOTAL 21,375,030.68	1988 TAXES COLLECTED 18,468,030.53
Civil Defense & Disaster Control 4,000.00	Reserve For Uncollected Taxes 790,447.49	1988 Taxes Cancelled, Abated or Adjusted 5,993.34
Environmental Inspection & Control 47,855.00	CAPITAL OUTLAY TOTAL 580,507.44	Transfer to Tax Title Liens or Foreclosed 312.18
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 88,960.39
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 592,400.00	Public Works 142,966.44	Balance January 1, 1988 94,820.90
Sewers and Sewage Processing 1,353,242.17	Buildings and Grounds 437,541.00	Collected in 1988 94,661.05
Garbage and Trash Disposal 392,640.00	Library and Education	Cancelled, Abated or Adjusted 1988 159.85
Public Buildings and Grounds 207,370.00	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works 131,000.00	All Other	Balance December 31, 1988
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 52,430.00		Balance January 1, 1988 42,378.79
Welfare-Public Assistance 5,100.00		Transfer From Taxes 312.18
Hospitals, Clinics, First Aid 500.00		Redeemed in 1988 36,894.98
Animal, Insect, & Rodent Control		Cancelled, Abated or Adjusted (1988)
Other Welfare Services		Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988 5,795.99
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees		Balance January 1, 1988 10,555.00
Land Reclamation & Conservation 105,230.00		Transfers From Taxes or Liens
Other Recreational Services 150,900.00		Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)
Libraries 293,250.00		Balance December 31, 1988 10,555.00
Other Educational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>
Pensions & F. I. C. A. 419,420.97		Cash Dec. 31, 1988 1,803,190.80
Employee Fringe Benefits 219,251.00		Taxes Receivable 88,960.39
Other Statutory Expenditures		Tax Title Liens 5,795.99
<b>CETA And Other Public Employment Programs</b>		Foreclosed Property 10,555.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 6,166,920.86		Emergencies & Other Deferred Charges 12,755.52
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 195,000.00		State and Federal Aid Receivable
<b>DEBT SERVICE</b>		Other Receivables 30,467.70
Principal Payments 191,919.00		Total 1,951,725.40
Interest Payments 394,926.30		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 43,770.00		Cash Liabilities 612,219.03
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 13,346,338.13		Reserves for Receivables 135,779.08
<b>RESERVE FOR UNCOLLECTED TAXES</b> 790,447.49		Surplus Dec. 31, 1988 1,203,727.29
<b>EXPENDITURES TOTAL</b> 20,939,871.84		Total 1,951,725.40
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 337,006,305	
	<b>REAL PROPERTY VALUATIONS</b>	
	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
	1 Vacant Land 88 1.82 12,839,900.00	
	2 Residential 3511 72.83 513,874,700.00	
	3 Farm 3 .06 412,200.00	
	4a Commercial 105 11.81 83,353,800.00	
	4b Industrial 19 10.76 75,946,800.00	
	4c Apartments 13 2.71 19,117,700.00	
	Total 3739 705,545,100.00	
	Land Area 3.50 Sq. Miles	
	Net Valuation Taxable-Municipal 716,003,650	
	Net Valuation Taxable-County 925,482,683	
	State Equalized Valuation 1,036,407,510	
	State Equalization Ratio 63.77	

0714

Population 1980 329,248  
 Population 1988 313,639  
 S & P Rating BBB  
 Moody Rating AAA1

General Tax Rate Per \$100. 14.46  
 State Equalized Tax Rate 3.20

## NEWARK CITY - ESSEX COUNTY

## Form of Government:

Mayor-Council Plan C (OMCL 50)

Number of Members on Governing Body - 9

PER CAPITA  
 Gross Debt 343.62  
 Net Debt 221.33  
 Debt Service 73.11  
 Total Tax Levy 492.22  
 Municipal Expenditures 1,075.53

PER CENT:  
 Gross Debt 7.61  
 Net Debt 2.00  
 Tax Levy Collected 87.53  
 Tax Levy Cancelled, Abated or Adjusted 2.05

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	9,340,743.00	Local District School Taxes 1.39 65,462,410.00
Municipal Clerk	3,350,154.00	Regional & Consolidated School Tax
Financial Administration	2,469,618.00	School Taxes in Municipal Budget .01 664,149.00
Assessment of Taxes	844,475.00	County Taxes .02 29,030,983.40
Collection of Taxes	997,819.00	County Library Taxes
Planning, Housing & Development	4,652,436.00	Local Municipal Purpose Taxes 1.13 55,559,482.74
Human Resources	6,660,528.33	Veteran & Senior Citizen Taxes 364,530.00
Elections	65,000.00	Total Taxes for Rate Computation 3.20 151,587,555.14
General Administration (other)	33,564,467.50	Special District Taxes
<b>JUDICIARY</b>		Bank Corp. Taxes 786,337.37
Municipal Courts	2,996,648.00	Added and Omitted Taxes 2,870,401.13
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT 154,379,813.64
Fire Protection	31,726,073.00	Total Taxes Billed 153,593,426.27
Police Protection	48,579,801.00	1988 TAXES COLLECTED 134,437,934.62
Civil Defense & Disaster Control	271,728.00	1988 Taxes Cancelled, Abated or Adjusted 4,067,610.17
Environmental Inspection & Control		Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 15,087,381.48
Other Public Safety		<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>		Balance January 1, 1988 23,662,271.94
Streets and Drainage	10,010,266.00	Collected in 1988 11,647,520.57
Sewers and Sewage Processing	47,435,510.00	Cancelled, Abated or Adjusted 1988 110,455.86
Garbage and Trash Disposal	34,006.00	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 11,904,295.51
Public Buildings and Grounds	12,300,003.00	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works	3,706,605.00	Balance January 1, 1988 14,296,532.47
<b>HEALTH and WELFARE</b>		Transfer From Taxes 9,070,432.53
Health Services Except Environmental	8,057,770.00	Redeemed in 1988
Welfare-Public Assistance	10,006,778.00	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid		Transfers to Foreclosed Property 2,530,958.63
Animal, Insect, & Rodent Control	150,141.00	Balance December 31, 1988 2,695,141.31
Other Welfare Services	1,936,328.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
<b>RECREATION and CONSERVATION</b>		Balance January 1, 1988 90,267,181.72
Beaches and Boardwalks		Transfers From Taxes or Liens
Parks, Playgrounds, Shade Trees	771,190.00	Sale for Cash (1988)
Land Reclamation & Conservation	112,111.49	Cancelled, Abated or Adjusted (1988)
Other Recreational Services	1,852,202.00	Balance December 31, 1988 37,736,223.09
<b>EDUCATION (excluding schools)</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries	7,548,035.00	<b>ASSETS</b>
Other Educational Services	11,727,100.94	Cash Dec. 31, 1988 62,249,070.39
<b>STATUTORY EXPENDITURES</b>		Taxes Receivable 26,992,176.99
Pensions & F. I. C. A.	26,281,000.00	Tax Title Liens 2,695,141.31
Employee Fringe Benefits		Foreclosed Property 87,736,223.09
Other Statutory Expenditures	200,000.00	Emergencies & Other Deferred Charges 187,399.37
<b>CETA And Other Public Employment Programs</b>		State and Federal Aid Receivable
<b>MUNICIPAL FUNCTIONS TOTAL</b>	287,648,667.26	Other Receivables 28,122,926.86
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	900,000.00	Total 207,983,438.51
<b>DEBT SERVICE</b>		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments	11,584,542.37	Cash Liabilities 29,675,517.52
Interest Payments	11,345,429.89	Reserves for Receivables 145,546,468.25
<b>TYPE I SCHL DEBT *MEMO</b>	14,577,262.39	Surplus Dec. 31, 1988 32,761,452.74
<b>DEFERRED CHARGES</b>		Total 207,983,438.51
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,171,430.37	
RESERVE FOR UNCOLLECTED TAXES	95,163,542.40	
<b>EXPENDITURES TOTAL</b>	432,506,612.29	
	<b>REVENUES-REALIZED</b>	
	1988 Property Taxes Collected 134,437,934.62	
	1988 Payments in Lieu of Taxes 13,293,922.92	
	Delinquent Tax & Lien Collections 20,717,953.10	
	Business Personalty Replacement Taxes 19,172,986.52	
	Taxes from Public Utilities 28,012,507.00	
	Other Miscellaneous Tax Revenues 35,372,146.71	
	State Aid Revenues 56,031,859.57	
	Federal Aid Revenues 8,603,806.00	
	State and Local Fiscal Assistance Act Utilized 4,837,272.26	
	Sale of Acquired Property 79,655,157.23	
	Other Miscellaneous Revenues 400,135,545.93	
	Total 400,135,545.93	
	Prior Years Surplus Appropriated 31,000,000.00	
	<b>REVENUES TOTAL</b> 431,185,545.93	
	Reserve For Uncollected Taxes 19,592,000.00	
	<b>CAPITAL OUTLAY TOTAL</b> 29,616,375.73	
	Public Enterprises 19,458,006.40	
	Recreation-Culture 2,392,583.45	
	Public Works 2,358,264.11	
	Buildings and Grounds 5,333,851.39	
	Library and Education 73,670.38	
	Conservation	
	All Other	
	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	
	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	
	School 125,332,469	
	Self-liquidating 47,149,500	
	Other 92,060,421	69,575,750
	Total 264,592,390	69,575,750
	<b>ISSUED AND OUTSTANDING</b>	
	School 85,332,000.00	
	Self-Liquidating 23,126,000.00	
	Other 66,416,013.81	
	Total 174,924,013.81	
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 3,473,798,056	
	<b>REAL PROPERTY VALUATIONS</b>	
	<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>	
	1 Vacant Land 342 2.69 26,229,300.00	
	2 Residential 25780 30.78 300,323,200.00	
	3 Farm 4826 38.92 379,732,900.00	
	4a Commercial 1197 18.75 182,966,300.00	
	4b Industrial 1412 8.86 86,420,600.00	
	4c Apartments 36657 975,672,300.00	
	Total 36657	
	Land Area 24.14 Sq. Miles	
	Net Valuation Taxable-Municipal 1,042,405,300	
	Net Valuation Taxable-County 3,908,498,115	
	State Equalized Valuation 4,470,544,695	
	State Equalization Ratio 22.16	

1987/3000

\* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

Population 1980 1,563  
 Population 1988 1,569  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100 3.71  
 State Equalized Tax Rate 2.43

**NEWFIELD BOROUGH - GLOUCESTER CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

**PER CAPITA:**  
 Grass Debt 72.24  
 Net Debt 69.98  
 Debt Service 28.40  
 Total Tax Levy 689.87  
 Municipal Expenditures 401.23

**PER CENT:**  
 Grass Debt .29  
 Net Debt .29  
 Tax Levy Collected 95.49  
 Tax Levy Cancelled, Abated or Adjusted .17

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	7,300.00	1988 Property Taxes Collected	1,023,031.40	Local District School Taxes	1.07
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	15,500.00	Delinquent Tax & Lien Collections	61,359.71	School Taxes in Municipal Budget	
Assessment of Taxes	12,000.01	Business Personalty Replacement Taxes	20,445.76	County Taxes	.73
Collection of Taxes	14,900.00	Taxes from Public Utilities	88,926.00	County Library Taxes	.02
Planning, Housing & Development	5,250.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.66
Human Resources		State Aid Revenues	33,025.89	Veteran & Senior Citizen Taxes	
Elections	750.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.48
General Administration (other)	76,601.53	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	13,230.29
Municipal Courts	9,800.00	Other Miscellaneous Revenues	30,636.71	Added and Omitted Taxes	18,384.01
<b>PUBLIC SAFETY</b>		Total	1,307,425.47	Total Taxes Levied - ABSTRACT	1,082,400.49
Fire Protection	14,599.00	Prior Years Surplus Appropriated	180,000.00	Total Taxes Billed	1,071,312.21
Police Protection	110,009.36	REVENUES TOTAL	1,487,425.47	1988 TAXES COLLECTED	1,023,031.40
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	103,506.21	1988 Taxes Cancelled, Abated or Adjusted	1,873.55
Environmental Inspection & Control	10,300.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	1,420.93
Other Public Safety		Public Enterprises	42,045.86	Balance Outstanding Dec. 31, 1988	44,986.33
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	29,400.00	Public Works	24,449.71	Balance January 1, 1988	57,126.76
Sewers and Sewage Processing		Buildings and Grounds	17,596.15	Collected in 1988	57,119.87
Garbage and Trash Disposal	71,500.00	Library and Education		Cancelled, Abated or Adjusted 1988	6.89
Public Buildings and Grounds	50,542.40	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,350.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	
Welfare-Public Assistance	100.00	School			
Hospitals, Clinics, First Aid		Self-liquidating			
Animal, Insect, & Rodent Control	650.00	Other	113,343	109,804	
Other Welfare Services		Total	113,343	109,804	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			
Beaches and Boardwalks		School			
Parks, Playgrounds, Shade Trees	1,000.00	Self-Liquidating			
Land Reclamation & Conservation		Other		105,475.00	
Other Recreational Services	1,200.00	Total		105,475.00	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			
Libraries	11,000.00	FOR NET DEBT COMPUTATION			
Other Educational Services		REAL PROPERTY VALUATIONS			
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		
Pensions & F. I. C. A.	23,546.03	1 Vacant land 103 3.41	957,500.00		
Employee Fringe Benefits	11,000.00	2 Residential 475 67.31	18,910,500.00		
Other Statutory Expenditures	2,500.00	3 Farm 33 3.13	881,700.00		
<b>CETA And Other Public Employment Programs</b>		4a Commercial 29 6.60	1,854,800.00		
<b>MUNICIPAL FUNCTIONS TOTAL</b>	480,358.43	4b Industrial 13 18.53	5,206,700.00		
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	4,000.00	4c Apartments 4 1.00	282,000.00		
<b>DEBT SERVICE</b>		Total 657	28,093,200.00		
Principal Payments	40,000.00	Land Area 1.71 Sq. Miles			
Interest Payments	4,559.59	Net Valuation Taxable-Municipal	28,380,814		
<b>DEFERRED CHARGES</b>	600.00	Net Valuation Taxable-County	39,292,138		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	769,816.13	State Equalized Valuation	42,286,717		
RESERVE FOR UNCOLLECTED TAXES	103,506.21	State Equalization Ratio	66.89		
<b>EXPENDITURES TOTAL</b>	1,399,340.36				
				<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
				<b>ASSETS</b>	
				Cash Dec. 31, 1988	476,588.15
				Taxes Receivable	44,986.33
				Tax Title Liens	4,504.51
				Foreclosed Property	
				Emergencies & Other Deferred Charges	
				State and Federal Aid Receivable	352.56
				Other Receivables	6,270.46
				Total	532,702.01
				<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
				Cash Liabilities	168,123.30
				Reserves for Receivables	55,761.30
				Surplus Dec. 31, 1988	308,817.41
				Total	532,702.01

1915

Population 1980 7,748  
 Population 1988 7,630  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.13  
 State Equalized Tax Rate 1.54

**NEWTON TOWN - SUSSEX COUNTY**

**Form of Government:**

**Council-Manager Plan B (OMCL 50)**

**Number of Members on Governing Body - 5**

PER CAPITA  
 Gross Debt 2,228.07  
 Net Debt 153.63  
 Debt Service 24.03  
 Total Tax Levy 655.42  
 Municipal Expenditures 386.90

PER CENT.  
 Gross Debt 6.92  
 Net Debt .43  
 Tax Levy Collected 95.12  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .32
Governing Body & Public Boards		Local District School Taxes 2,583,543.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 33,720.00	1988 Property Taxes Collected 4,648,935.49	School Taxes in Municipal Budget
Assessment of Taxes 41,705.00	1988 Payments in Lieu of Taxes	County Taxes .43 * 1,353,991.89
Collection of Taxes 27,027.00	Delinquent Tax & Lien Collections 139,257.69	County Library Taxes .03 93,340.62
Planning, Housing & Development 69,054.00	Business Personalty Replacement Taxes 245,691.04	Local Municipal Purpose Taxes .26 310,579.00
Human Resources	Taxes from Public Utilities 435,290.00	Veteran & Senior Citizen Taxes 63,350.00
Elections 8,183.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.54 4,905,409.51
General Administration (other) 304,998.00	State Aid Revenues 117,035.71	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp Taxes 130,637.17
Municipal Courts 66,335.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 35,304.36
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 5,003,501.04
Fire Protection 43,170.00	Other Miscellaneous Revenues 652,515.34	Total Taxes Billed 4,387,438.48
Police Protection 335,452.55	Total 6,239,725.77	1988 TAXES COLLECTED 4,643,935.49
Civil Defense & Disaster Control 1,058.00	Prior Years Surplus Appropriated 823,775.00	1988 Taxes Cancelled, Abated or Adjusted 1,233.84
Environmental Inspection & Control 53,646.00	REVENUES TOTAL 7,118,500.77	Transfer to Tax Title Liens or Foreclosed 4,133.29
Other Public Safety	Reserve For Uncollected Taxes 211,057.25	Balance Outstanding Dec. 31, 1988 233,085.86
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 1,738,403.79	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 233,231.14	Public Enterprises 722,383.93	Balance January 1, 1988 189,429.34
Sewers and Sewage Processing 105,212.27	Recreation—Culture 1,055,524.81	Collected in 1988 139,257.69
Gorbage and Trash Disposal 104,032.00	Public Works	Cancelled, Abated or Adjusted 1988 166.45
Public Buildings and Grounds	Buildings and Grounds	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988 5.20
<b>HEALTH and WELFARE</b>	Conservation	TAX TITLE LIENS OUTSTANDING
Health Services Except Environmental 7,517.00	All Other	Balance January 1, 1988 20,135.31
Welfare-Public Assistance 6,838.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes 4,133.29
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988
Animal, Insect, & Rodent Control 4,540.00	School 492,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 15,335,574	Transfers to Foreclosed Property 10,262.33
<b>RECREATION and CONSERVATION</b>	Other 1,172,592	Balance December 31, 1988 14,056.72
Beaches and Boardwalks 35,579.00	Total 17,000,167	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Parks, Playgrounds, Shade Trees 15,599.00	ISSUED AND OUTSTANDING	Balance January 1, 1988 83,277.52
Land Reclamation & Conservation	School 492,000.00	Transfers From Taxes or Liens 10,262.33
Other Recreational Services 43,890.00	Self-Liquidating 959,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 859,000.00	Cancelled, Abated or Adjusted (1988)
Libraries	Total 2,340,000.00	Balance December 31, 1988 93,540.00
Other Educational Services	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	FOR NET DEBT COMPUTATION 245,494,392	ASSETS
Pensions & F. I. C. A. 199,556.00	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 30,9610.21
Employee Fringe Benefits 33,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 233,091.06
Other Statutory Expenditures	1 Vacant Land 207 2.22 3,351,360.00	Tax Title Liens 14,056.72
CETA And Other Public Employment Programs	2 Residential 1757 66.29 100,133,870.00	Foreclosed Property 93,340.00
<b>MUNICIPAL IMPROVEMENTS TOTAL</b> 2,373,374.96	3 Farm 5 .04 5,400.00	Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 63,743.00	4a Commercial 236 22.95 34,661,450.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4b Industrial 10 2.91 4,398,920.00	Other Receivables 17,040.00
Principal Payments 130,334.00	4c Apartments 23 5.59 3,445,400.00	Total 1,167,337.99
Interest Payments 52,869.30	Total 2238 151,056,400.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 173,939.00	Land Area 3.30 Sq. Miles	Cash Liabilities 199,079.47
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 4,030,930.51	Net Valuation Taxable-Municipal 152,551,339	Reserves for Receivables 357,727.73
RESERVE FOR UNCOLLECTED TAXES 211,057.25	Net Valuation Taxable-County 255,306,569	Surplus Dec. 31, 1988 610,530.74
<b>EXPENDITURES TOTAL</b> 6,983,055.03	State Equalized Valuation 312,758,949	Total 1,167,337.99
	State Equalization Ratio 43.53	

0239

Population 1980 16,587  
 Population 1988 15,676  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 1.28  
 State Equalized Tax Rate 1.30

**NORTH ARLINGTON BORO. - BERGEN CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA: PER CENT:  
 Gross Debt 517.71 Gross Debt 1.27  
 Net Debt 455.00 Net Debt 1.12  
 Debt Service 45.58 Tax Levy Collected 98.93  
 Total Tax Levy 637.05 Tax Levy Cancelled, Abated  
 Municipal Expenditures 490.77 or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	29,300.00	1988 Property Taxes Collected	9,838,391.48	Local District School Taxes	.79 6,064,636.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	25,100.00	Delinquent Tax & Lien Collections	214,839.53	School Taxes in Municipal Budget	
Assessment of Taxes	5,550.00	Business Personalty Replacement Taxes	151,182.00	County Taxes	.21 1,626,159.16
Collection of Taxes	100,036.50	Taxes from Public Utilities	797,085.00	County Library Taxes	
Planning, Housing & Development	13,000.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.29 2,222,279.43
Human Resources	57,349.28	State Aid Revenues	610,496.83	Veteran & Senior Citizen Taxes	203,200.00
Elections	6,350.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.29 10,116,274.59
General Administration (other)	1,017,268.60	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	41,354.81
Municipal Courts	132,725.58	Other Miscellaneous Revenues	8,056,765.48	Added and Omitted Taxes	31,991.90
<b>PUBLIC SAFETY</b>		Total	19,668,760.32	Total Taxes Levied - ABSTRACT	9,986,421.30
Fire Protection	83,746.52	Prior Years Surplus Appropriated	1,400,000.00	Total Taxes Billed	9,945,066.49
Police Protection	2,264,622.35	REVENUES TOTAL	21,068,760.32	1988 TAXES COLLECTED	9,838,391.48
Civil Defense & Disaster Control	300.00	Reserve For Uncollected Taxes	229,156.68	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	63,939.53	CAPITAL OUTLAY TOTAL	1,589,421.10	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises	330,642.31	Balance Outstanding Dec. 31, 1988	106,675.01
<b>PUBLIC WORKS</b>		Recreation—Culture	334.92	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	592,576.80	Public Works	1,136,123.42	Balance January 1, 1988	225,387.58
Sewers and Sewage Processing	349,376.00	Buildings and Grounds	121,820.45	Collected in 1988	212,061.15
Garbage and Trash Disposal	275,016.67	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	119,320.02	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	38,050.00	All Other		Balance December 31, 1988	13,326.43
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	188,539.38	ISSUED AND UNISSUED		Balance January 1, 1988	73,113.63
Welfare-Public Assistance	5,000.00	School		Transfer From Taxes	
Hospitals, Clinics, First Aid	6,000.00	Self-liquidating	663,800	Redeemed in 1988	2,778.38
Animal, Insect, & Rodent Control		Other	7,451,825	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	8,115,625	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	70,335.25
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	175,300.00	Self-Liquidating	633,000.00	Balance January 1, 1988	24,065.00
Land Reclamation & Conservation		Other	6,727,250.00	Transfers From Taxes or Liens	
Other Recreational Services	5,000.00	Total	7,360,250.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	194,301.95	FOR NET DEBT COMPUTATION	638,052,683	Balance December 31, 1988	24,065.00
Other Educational Services	96,600.00	REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	487,411.76	1 Vacant Land 83 1.40	10,936,500.00	Cash Dec. 31, 1988	7,234,926.78
Employee Fringe Benefits	311,625.57	2 Residential 3684 31.98	638,389,800.00	Taxes Receivable	120,001.44
Other Statutory Expenditures		3 Farm		Tax Title Liens	70,335.25
<b>CETA And Other Public Employment Programs</b>		4a Commercial 190 7.24	56,368,200.00	Foreclosed Property	24,065.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	6,643,556.51	4b Industrial 62 4.42	34,418,600.00	Emergencies & Other Deferred Charges	105,126.67
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	4c Apartments 40 4.96	38,587,600.00	State and Federal Aid Receivable	6,758.40
<b>DEBT SERVICE</b>		Total 4064	778,700,700.00	Other Receivables	997,085.57
Principal Payments	337,000.00	Land Area 2.50 Sq. Miles		Total	8,558,299.11
Interest Payments	377,438.14	Net Valuation Taxable-Municipal	779,809,548	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	106,132.58	Net Valuation Taxable-County	642,204,474	Cash Liabilities	1,563,934.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,690,775.16	State Equalized Valuation	763,755,437	Reserves for Receivables	1,178,171.86
RESERVE FOR UNCOLLECTED TAXES	229,156.68	State Equalization Ratio	101.44	Surplus Dec. 31, 1988	5,816,193.23
<b>EXPENDITURES TOTAL</b>	15,384,129.07			Total	8,558,299.11

0908

Population 1980 47,019  
 Population 1988 45,766  
 S & P Rating  
 Moody Rating BAA

General Tax Rate Per \$100 3.01  
 State Equalized Tax Rate 2.74

**NORTH BERGEN TOWNSHIP - HUDSON CO.**  
**Form of Government:**  
**Commission (1911)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 695.39  
 Net Debt 553.42  
 Debt Service 97.43  
 Total Tax Levy 1,273.47  
 Municipal Expenditures 737.79

PER CENT.  
 Gross Debt 1.31  
 Net Debt 1.44  
 Tax Levy Collected 93.92  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boords	49,850.00	1988 Property Taxes Collected	54,947,522.86	Local District School Taxes	1.04	
Municipal Clerk	94,753.00	1988 Payments in Lieu of Taxes	457,174.24	Regional & Consolidated School Tax		
Financial Administration	216,209.00	Delinquent Tax & Lien Collections	1,607,309.50	School Taxes in Municipal Budget	.02	
Assessment of Taxes	131,274.00	Business Personalty Replocement Taxes	1,176,440.34	County Taxes	.60 *	
Collection of Taxes	102,957.00	Taxes from Public Utilities	2,739,754.00	County Library Taxes		
Planning, Housing & Development	74,240.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	1.08	
Human Resources	211,575.85	State Aid Revenues	1,979,053.22	Veteran & Senior Citizen Taxes		
Elections	45,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.74	
General Administration (other)	4,841,282.00	State and Local Fiscal Assistance Act Utilized	10,660.00	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	5,268.14	
Municipal Courts	430,831.05	Other Miscellaneous Revenues	3,129,632.89	Added and Omitted Taxes	207,355.16	
<b>PUBLIC SAFETY</b>		<b>Total</b>	56,047,552.55	Total Taxes Levied - ABSTRACT	53,510,331.81	
Fire Protection	4,950,927.68	Prior Years Surplus Appropriated	1,292,170.00	Total Taxes Billed	53,505,063.67	
Police Protection	4,160,440.00	<b>REVENUES TOTAL</b>	57,339,722.55	1988 TAXES COLLECTED	54,947,522.86	
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	2,455,613.93	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	318,300.00	<b>CAPITAL OUTLAY TOTAL</b>	3,458,583.74	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety	27,122.94	Public Enterprises		Balance Outstanding Dec. 31, 1988	3,557,540.31	
<b>PUBLIC WORKS</b>		Recreation—Culture	38,643.35	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	1,678,351.00	Public Works	1,867,285.35	Balance January 1, 1988	2,299,300.67	
Sewers and Sewoge Processing	3,731,635.00	Buildings and Grounds	1,552,655.04	Collected in 1988	1,595,553.21	
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	250,295.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	133,000.00	All Other		Balance December 31, 1988	703,747.46	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	286,671.83	ISSUED AND UNISSUED		Balance January 1, 1988	1,593,249.10	
Welfare-Public Assistance	88,030.00	School	5,062,000	Transfer From Taxes		
Hospitals, Clinics, First Aid		Self-Liquidating	435,000	Redeemed in 1988	11,756.29	
Animal, Insect, & Rodent Control		Other	25,328,000	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		<b>Total</b>	31,825,000	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	1,581,492.31	
Beaches and Boardwalks		School	5,062,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	375,900.00	Self-Liquidating	435,000.00	Balance January 1, 1988	1,633,279.00	
Land Reclamation & Conservation		Other	25,328,000.00	Transfers From Taxes or Liens		
Other Recreational Services	5,000.00	<b>Total</b>	31,825,000.00	Sole for Cosh (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	1,755,777,382	Cancelled, Abated or Adjusted (1988)		
Libraries	418,255.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	1,633,279.00	
Other Educational Services		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
<b>STATUTORY EXPENDITURES</b>		1	Vacant Land	589	4.46	32,194,155.00
Pensions & F. I. C. A.	2,047,594.57	2	Residential	8055	45.90	331,406,956.00
Employee Fringe Benefits	1,736,214.00	3	Form			
Other Statutory Expenditures	50,000.00	4a	Commercial	662	20.42	147,445,690.00
CETA And Other Public Employment Programs		4b	Industrial	257	17.22	124,347,875.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	26,455,828.92	4c	Apartment	212	11.99	86,554,400.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	Total	9775			721,943,976.00
<b>DEBT SERVICE</b>		Land Area	5.40 Sq. Miles			
Principal Payments	3,016,000.00	Net Valuation Taxable-Municipal				728,084,598
Interest Payments	1,445,075.93	Net Valuation Taxable-County				1,824,209,519
<b>TYPE I SCHL DEBT *MEMO</b>	515,499.50	State Equalized Valuation				2,114,631,463
DEFERRED CHARGES	393,292.93	State Equalization Ratio				34.24
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	35,350,269.64					
RESERVE FOR UNCOLLECTED TAXES	2,455,613.98					
<b>EXPENDITURES TOTAL</b>	69,116,081.40					

Population 1980 22,220  
 Population 1988 26,719  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100. 2.96  
 State Equalized Tax Rate 1.60

**NORTH BRUNSWICK TWP. - MIDDLESEX CO.**

**Form of Government:  
 Mayor-Council Administrator**

**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,347.12  
 Net Debt 571.79  
 Debt Service 48.57  
 Total Tax Levy 1,210.63  
 Municipal Expenditures 517.18

PER CENT:  
 Gross Debt 2.31  
 Net Debt .98  
 Tax Levy Collected 97.46  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> → .90	
Governing Body & Public Boards		1988 Property Taxes Collected	31,613,100.28	Local District School Taxes	17,584,082.00
Municipal Clerk		1988 Payments in Lieu of Taxes	130,931.00	Regional & Consolidated School Tax	
Financial Administration	101,582.75	Delinquent Tax & Lien Collections	710,956.25	School Taxes in Municipal Budget	
Assessment of Taxes	77,654.91	Business Personalty Replacement Taxes	1,104,157.36	County Taxes	7,859,427.01
Collection of Taxes	80,174.00	Taxes from Public Utilities	2,469,659.00	County Library Taxes	
Planning, Housing & Development	151,325.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	5,689,024.90
Human Resources	115,631.04	State Aid Revenues	272,349.17	Veteran & Senior Citizen Taxes	165,950.00
Elections	14,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	31,298,483.91
General Administration (other)	1,013,266.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	7,346.99
Municipal Courts	171,150.00	Other Miscellaneous Revenues	2,135,564.61	Added and Omitted Taxes	1,207,002.58
<b>PUBLIC SAFETY</b>		Total	38,436,717.67	Total Taxes Levied - ABSTRACT	32,346,883.48
Fire Protection	185,040.40	Prior Years Surplus Appropriated	2,100,000.00	Total Taxes Billed	32,437,414.62
Police Protection	3,258,277.92	<b>REVENUES TOTAL</b>	40,536,717.67	<b>1988 TAXES COLLECTED</b>	31,613,100.28
Civil Defense & Disaster Control	23,000.00	Reserve For Uncollected Taxes	1,085,773.24	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	272,824.53	<b>CAPITAL OUTLAY TOTAL</b>	2,394,223.42	Transfer to Tax Title Liens or Foreclosed	29,989.77
Other Public Safety		Public Enterprises	523,190.64	Balance Outstanding Dec. 31, 1988	794,324.57
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	630,710.00	Public Works	333,131.00	Balance January 1, 1988	899,704.36
Sewers and Sewage Processing	917,200.00	Buildings and Grounds	1,532,901.78	Collected in 1988	678,232.67
Gorbage and Trash Disposal	767,900.00	Library and Education		Cancelled, Abated or Adjusted 1988	14,000.00
Public Buildings and Grounds	237,715.42	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	140,274.00	All Other		Balance December 31, 1988	207,471.69
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	14,925.00	ISSUED AND UNISSUED		Balance January 1, 1988	163,857.49
Welfare-Public Assistance	13,200.00	School	13,670,000	Transfer From Taxes	29,989.77
Hospitals, Clinics, First Aid	25,000.00	Self-liquidating	10,550,773	Redeemed in 1988	32,723.58
Animal, Insect, & Rodent Control	100.00	Other	11,772,350	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	35,993,623	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	161,123.68
Beaches and Boardwalks		School	7,568,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	213,475.00	Self-Liquidating	8,498,000.00	Balance January 1, 1988	130,057.00
Land Reclamation & Conservation	1,375.00	Other	8,382,000.00	Transfers From Taxes or Liens	
Other Recreational Services	329,430.00	Total	24,448,000.00	Sole for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	1,559,735,996	Cancelled, Abated or Adjusted (1988)	
Libraries	462,763.45	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	130,057.00
Other Educational Services	7,800.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 1528 5.25 55,213,400.00		<b>ASSETS</b>	
Pensions & F. I. C. A.	1,083,732.00	2 Residential 6325 53.54 562,601,700.00		Cash Dec. 31, 1988	5,187,534.93
Employee Fringe Benefits	701,800.00	3 Farm 34 .18 1,825,400.00		Taxes Receivable	1,001,796.26
Other Statutory Expenditures	20,000.00	4a Commercial 245 10.92 114,720,000.00		Tax Title Liens	161,123.68
<b>CETA And Other Public Employment Programs</b>		4b Industrial 49 20.73 217,859,400.00		Foreclosed Property	130,057.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	11,041,336.43	4c Apartments 26 9.38 98,578,900.00		Emergencies & Other Deferred Charges	3,600.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	22,500.00	Total 8267 1,050,798,800.00		State and Federal Aid Receivable	39,689.95
<b>DEBT SERVICE</b>		Land Area 12.00 Sq. Miles		Other Receivables	136,648.68
Principal Payments	725,000.00	Net Valuation Taxable-Municipal	1,055,081,488	Total	6,660,450.50
Interest Payments	572,733.00	Net Valuation Taxable-County	1,957,337,689	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	393,628.01	State Equalized Valuation	1,947,327,806	Cash Liabilities	1,182,150.65
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	25,443,509.01	State Equalization Ratio	54.08	Reserves for Receivables	1,429,625.62
<b>RESERVE FOR UNCOLLECTED TAXES</b>	1,085,773.24			Surplus Dec. 31, 1988	4,048,674.23
<b>EXPENDITURES TOTAL</b>	39,262,029.74			Total	6,660,450.50

0715

Population 1980 5,832  
 Population 1988 6,877  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100 3.86  
 State Equalized Tax Rate 1.73

**NORTH CALDWELL TOWNSHIP - ESSEX CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 383.53 PER CENT. .52  
 Net Debt 287.51 Gross Debt .39  
 Debt Service 40.57 Net Debt .98.91  
 Total Tax Levy 1,619.13 Tax Levy Collected  
 Municipal Expenditures 502.67 or Adjusted .12

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards		Local District School Taxes .44 2,775,491.00
Municipal Clerk		Regional & Consolidated School Tax .31 1,943,931.36
Financial Administration 22,600.00	1988 Property Taxes Collected 11,030,791.40	School Taxes in Municipal Budget
Assessment of Taxes 12,250.00	1988 Payments in Lieu of Taxes	County Taxes .64 4,074,995.97
Collection of Taxes 40,500.00	Delinquent Tax & Lien Collections 138,918.67	County Library Taxes
Planning, Housing & Development 34,500.00	Business Personalty Replacement Taxes 26,801.92	Local Municipal Purpose Taxes .33 2,101,175.88
Human Resources 39,352.96	Taxes from Public Utilities 403,444.00	Veteran & Senior Citizen Taxes 25,100.00
Elections 1,625.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.72 10,920,694.21
General Administration (other) 368,024.45	State Aid Revenues 34,536.13	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 2,147.15
Municipal Courts 49,375.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 237,010.59
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 11,134,751.95
Fire Protection 30,325.00	Other Miscellaneous Revenues 621,104.13	Total Taxes Billed 11,152,009.79
Police Protection 711,221.72	Total 12,310,596.30	1988 TAXES COLLECTED 11,030,791.40
Civil Defense & Disaster Control 150.00	Prior Years Surplus Appropriated 397,000.00	1988 Taxes Cancelled, Abated or Adjusted 12,947.44
Environmental Inspection & Control 49,350.00	REVENUES TOTAL 12,707,596.30	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Reserve For Uncollected Taxes 337,269.77	Balance Outstanding Dec. 31, 1988 108,270.95
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 251,417.46	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 254,520.00	Public Enterprises 34,101.21	Balance January 1, 1988 140,723.07
Sewers and Sewage Processing 274,335.00	Recreation—Culture 42,527.53	Collected in 1988 138,918.67
Garbage and Trash Disposal 501,000.00	Public Works 174,733.72	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 41,400.00	Buildings and Grounds	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988 1,304.40
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 17,719.00	All Other	Balance January 1, 1988
Welfare-Public Assistance 2,700.00		Transfer From Taxes
Hospitals, Clinics, First Aid	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Redeemed in 1988
Animal, Insect, & Rodent Control	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	School 660,321	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Self-liquidating 864,100	Balance December 31, 1988
Beaches and Boardwalks	Other 1,113,125	PROPERTY ACQUIRED BY DEED OR
Parks, Playgrounds, Shade Trees 46,100.00	Total 2,637,547	FORECLOSURE
Land Reclamation & Conservation 8,800.00	ISSUED AND OUTSTANDING	Balance January 1, 1988 602,900.00
Other Recreational Services 25,047.82	School 660,321.97	Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>	Self-Liquidating 864,100.00	Sale for Cash (1988)
Libraries	Other 1,073,125.26	Cancelled, Abated or Adjusted (1988)
Other Educational Services	Total 2,617,547.23	Balance December 31, 1988 602,900.00
<b>STATUTORY EXPENDITURES</b>	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A. 151,475.00	FOR NET DEBT COMPUTATION 503,944,362	ASSETS
Employee Fringe Benefits 66,043.54	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 3,057,593.57
Other Statutory Expenditures 2,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 110,075.35
<b>CETA And Other Public Employment Programs</b>	1 Vacant Land 186 3.29 9,283,100.00	Tax Title Liens
<b>MUNICIPAL FUNCTIONS TOTAL</b> 2,750,614.49	2 Residential 1836 94.19 265,924,600.00	Foreclosed Property 602,900.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 224,079.93	3 Farm 2 .05 142,300.00	Emergencies & Other Deferred Charges
<b>DEBT SERVICE</b>	4a Commercial 15 1.94 5,433,300.00	State and Federal Aid Receivable
Principal Payments 207,411.29	4b Industrial 11 .52 1,469,700.00	Other Receivables 199.60
Interest Payments 71,567.00	4c Apartments	Total 3,770,363.52
<b>DEFERRED CHARGES</b> 90,000.00	Total 2050 282,313,000.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 8,794,413.33	Land Area 2.90 Sq. Miles	Cash Liabilities 2,472,337.80
<b>RESERVE FOR UNCOLLECTED TAXES</b> 337,269.77	Net Valuation Taxable-Municipal 282,772,000	Reserves for Receivables 713,174.95
<b>EXPENDITURES TOTAL</b> 12,251,230.88	Net Valuation Taxable-County 529,307,641	Surplus Dec. 31, 1988 585,355.77
	State Equalized Valuation 631,467,046	Total 3,770,363.52
	State Equalization Ratio 44.74	

Population 1980 3,177  
 Population 1988 3,463  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.70  
 State Equalized Tax Rate 1.66

**NORTH HALEDON BOROUGH - PASSAIC CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 2,048.83  
 Net Debt 1,891.06  
 Debt Service 122.50  
 Total Tax Levy 1,029.22  
 Municipal Expenditures 501.55

PER CENT:

Gross Debt 4.00  
 Net Debt 3.69  
 Tax Levy Collected 98.87  
 Tax Levy Cancelled, Abated or Adjusted .24

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	7,500.00	1988 Property Taxes Collected	8,612,256.56	Local District School Taxes	.39
Municipal Clerk	63,505.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.37
Financial Administration	59,104.00	Delinquent Tax & Lien Collections	82,361.57	School Taxes in Municipal Budget	
Assessment of Taxes	10,415.00	Business Personalty Replacement Taxes	40,457.80	County Taxes	.42
Collection of Taxes	28,588.00	Taxes from Public Utilities	426,966.00	County Library Taxes	
Planning, Housing & Development	93,750.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.48
Human Resources	34,232.00	State Aid Revenues	203,289.34	Veteran & Senior Citizen Taxes	
Elections	2,749.50	Federal Aid Revenues		Total Taxes for Rate Computation	1.66
General Administration (other)	354,696.50	State and Local Fiscal Assistance Act Utilized	509.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	15,887.41
Municipal Courts	30,735.00	Other Miscellaneous Revenues	491,839.31	Added and Omitted Taxes	52,876.17
<b>PUBLIC SAFETY</b>		Total	9,857,679.58	Total Taxes Levied - ABSTRACT	8,710,283.06
Fire Protection	72,622.96	Prior Years Surplus Appropriated	643,000.00	Total Taxes Billed	8,710,259.39
Police Protection	658,626.17	REVENUES TOTAL	10,500,679.58	1988 TAXES COLLECTED	8,612,256.56
Civil Defense & Disaster Control	2,000.00	Reserve For Uncollected Taxes	215,726.35	1988 Taxes Cancelled, Abated or Adjusted	21,073.20
Environmental Inspection & Control	48,700.00	CAPITAL OUTLAY TOTAL	1,140,299.89	Transfer to Tax Title Liens or Foreclosed	2,632.50
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	74,297.13
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	285,397.01	Public Works	1,074,615.71	Balance January 1, 1988	82,361.57
Sewers and Sewage Processing	491,205.00	Buildings and Grounds	65,684.18	Collected in 1988	82,361.57
Garbage and Trash Disposal	175,924.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	35,030.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	20,000.00	All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	20,130.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	
Welfare-Public Assistance	7,500.00	School	1,290,628		
Hospitals, Clinics, First Aid		Self-liquidating			
Animal, Insect, & Rodent Control		Other	16,048,622	16,004,022	
Other Welfare Services		Total	17,339,250	16,004,022	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			
Beaches and Boardwalks		School		1,290,628.23	
Parks, Playgrounds, Shade Trees		Self-Liquidating			
Land Reclamation & Conservation	4,790.53	Other		14,548,860.00	
Other Recreational Services	34,250.00	Total		15,839,488.23	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		433,615,559	
Libraries	141,700.00	FOR NET DEBT COMPUTATION			
Other Educational Services		REAL PROPERTY VALUATIONS			
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		
Pensions & F. I. C. A.	164,275.22	1 Vacant Land 123 3.43	10,969,300.00		
Employee Fringe Benefits	90,665.00	2 Residential 2292 90.52	239,521,900.00		
Other Statutory Expenditures		3 Form 8 .15	493,500.00		
<b>CETA And Other Public Employment Programs</b>		4a Commercial 47 5.09	16,280,200.00		
MUNICIPAL FUNCTIONS TOTAL	2,953,710.89	4b Industrial 7 .80	2,568,300.00		
CAPITAL IMPROVEMENTS *MEMO*	14,000.00	4c Apartments			
<b>DEBT SERVICE</b>		Total	2477	319,833,200.00	
Principal Payments	173,640.00	Land Area 3.50 Sq. Miles			
Interest Payments	863,035.30	Net Valuation Taxable-Municipal	320,645,934		
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	437,170,642		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	38,497.42	State Equalized Valuation	519,685,544		
RESERVE FOR UNCOLLECTED TAXES	6,141,144.25	State Equalization Ratio	61.64		
EXPENDITURES TOTAL	10,385,304.21				
				<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
				<b>ASSETS</b>	
				Cash Dec. 31, 1988	1,134,441.58
				Taxes Receivable	74,297.13
				Tax Title Liens	14,027.55
				Foreclosed Property	42,400.00
				Emergencies & Other Deferred Charges	138,195.78
				State and Federal Aid Receivable	2,563.87
				Other Receivables	19,383.64
				Total	1,425,309.55
				<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
				Cash Liabilities	360,913.31
				Reserves for Receivables	150,108.32
				Surplus Dec. 31, 1988	914,287.92
				Total	1,425,309.55

0326

Population 1980 9,050

Population 1988 9,187

S &amp; P Rating

Moody Rating

General Tax Rate Per \$100.

2.37

State Equalized Tax Rate

1.10

## NORTH HANOVER TWP. - BURLINGTON CO.

Form of Government:

Township Committee

Number of Members on Governing Body - 5

PER CAPITA:

Gross Debt 74.27

Net Debt 71.24

Debt Service 3.32

Total Tax Levy 153.03

Municipal Expenditures 181.00

PER CENT.

Gross Debt .67

Net Debt .64

Tax Levy Collected 95.33

Tax Levy Cancelled, Abated

or Adjusted .09

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE → .26
Governing Body & Public Boards		Local District School Taxes .26 330,400.00
Municipal Clerk		Regional & Consolidated School Tax .32 405,073.16
Financial Administration 39,600.00	1988 Property Taxes Collected 1,339,214.00	School Taxes in Municipal Budget
Assessment of Taxes 20,800.00	1988 Payments in Lieu of Taxes	County Taxes .49 626,081.35
Collection of Taxes 22,600.00	Delinquent Tax & Lien Collections 59,066.00	County Library Taxes .33 35,571.15
Planning, Housing & Development 62,100.00	Business Personalty Replacement Taxes 21,776.00	Local Municipal Purpose Taxes
Human Resources 6,730.00	Taxes from Public Utilities 512,792.00	Veteran & Senior Citizen Taxes 16,600.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.10 1,413,725.66
General Administration (other) 233,800.00	State Aid Revenues 122,117.00	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 1,576.00
Municipal Courts 46,241.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 53,568.00
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 1,452,269.66
Fire Protection 39,115.00	Other Miscellaneous Revenues 402,235.00	Total Taxes Billed 1,449,672.00
Police Protection 205,709.00	Total 2,507,200.00	1988 TAXES COLLECTED 1,389,214.00
Civil Defense & Disaster Control 3,100.00	Prior Years Surplus Appropriated 702,000.00	1988 Taxes Cancelled, Abated or Adjusted 1,345.00
Environmental Inspection & Control 80,620.00	REVENUES TOTAL 3,209,200.00	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Reserve For Uncollected Taxes 64,463.00	Balance Outstanding Dec. 31, 1988 59,113.00
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 42,531.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 363,000.00	Public Enterprises	Balance January 1, 1988 65,700.00
Sewers and Sewage Processing 12,460.00	Recreation—Culture 10,778.00	Collected in 1988 59,066.00
Garbage and Trash Disposal 186,500.00	Public Works	Cancelled, Abated or Adjusted 1988 31.00
Public Buildings and Grounds 55,600.00	Buildings and Grounds 31,803.00	Transfers to Tax Title Liens or Foreclosed 259.00
Other Public Works	Library and Education	Balance December 31, 1988 6,344.00
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 2,000.00	All Other	Balance January 1, 1988
Welfare-Public Assistance 16,900.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes 259.00
Hospitals, Clinics, First Aid 200.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988
Animal, Insect, & Radent Control 500.00	School 28,027	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 654,450	Balance December 31, 1988 259.00
Beaches and Boardwalks 38,700.00	Total 682,477	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Parks, Playgrounds, Shade Trees	ISSUED AND OUTSTANDING	Balance January 1, 1988 10,340.00
Land Reclamation & Conservation 2,500.00	School 23,027.63	Transfers From Taxes or Liens
Other Recreational Services	Self-Liquidating	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 597,450.00	Cancelled, Abated or Adjusted (1988)
Libraries 100.00	Total 625,477.63	Balance December 31, 1988 10,340.00
Other Educational Services	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 102,109,312	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	REAL PROPERTY VALUATIONS	ASSETS
Pensions & F. I. C. A. 60,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 1,240,774.00
Employee Fringe Benefits 55,000.00	1 Vacant Land 221 4.62 2,697,210.00	Taxes Receivable 65,457.00
Other Statutory Expenditures 5,000.00	2 Residential 629 59.01 34,448,420.00	Tax Title Liens 259.00
<b>CETA And Other Public Employment Programs</b>	3 Farm 231 12.02 7,018,230.00	Foreclosed Property 10,840.00
<b>MUNICIPAL FUNCTIONS TOTAL 1,559,925.00</b>	4a Commercial 60 16.58 9,679,580.00	Emergencies & Other Deferred Charges 77,000.00
<b>CAPITAL IMPROVEMENTS *MEMO* 5,000.00</b>	4b Industrial	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4c Apartments 10 7.76 4,530,680.00	Other Receivables 27,335.00
Principal Payments 29,000.00	Total 1151 58,374,120.00	Total 1,421,665.00
Interest Payments 1,471.00	Land Area 17.38 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 8,000.00</b>	Net Valuation Taxable-Municipal 59,056,855	Cash Liabilities 641,676.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,397,125.66</b>	Net Valuation Taxable-County 106,307,455	Reserves for Receivables 103,891.00
<b>RESERVE FOR UNCOLLECTED TAXES 64,463.00</b>	State Equalized Valuation 126,706,310	Surplus Dec. 31, 1988 676,098.00
<b>EXPENDITURES TOTAL 3,059,984.66</b>	State Equalization Ratio 46.32	Total 1,421,665.00

Population 1980 17,103  
 Population 1988 17,113  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100 5.03  
 State Equalized Tax Rate 2.13

**NORTH PLAINFIELD BORO. - SOMERSET CO.**

**Form of Government:**

**Mayor-Council Plan E (OMCL 50)**

**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 527.77  
 Net Debt 257.22  
 Debt Service 38.73  
 Total Tax Levy 1,009.31  
 Municipal Expenditures 399.46

PER CENT:  
 Gross Debt 1.33  
 Net Debt .65  
 Tax Levy Collected 96.86  
 Tax Levy Cancelled, Abated or Adjusted .62

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> → 1.18	
Governing Body & Public Boards		1988 Property Taxes Collected	15,714,441.55	Local District School Taxes	9,546,509.43
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	94,938.00	Delinquent Tax & Lien Collections	264,864.32	School Taxes in Municipal Budget	
Assessment of Taxes	26,500.00	Business Personalty Replacement Taxes	142,670.63	County Taxes	3,219,138.87
Collection of Taxes		Taxes from Public Utilities	891,054.00	County Library Taxes	190,170.94
Planning, Housing & Development	22,554.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	4,254,379.37
Human Resources	9,950.55	State Aid Revenues	272,808.99	Veteran & Senior Citizen Taxes	152,100.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	17,362,298.61
General Administration (other)	762,475.00	State and Local Fiscal Assistance Act Utilized	1,761.00	Special District Taxes	
<b>JUDICIARY</b>	107,759.00	Sale of Acquired Property		Bank Corp. Taxes	33,110.78
Municipal Courts		Other Miscellaneous Revenues	647,804.83	Added and Omitted Taxes	29,021.89
<b>PUBLIC SAFETY</b>		Total	18,935,405.33	Total Taxes Levied - ABSTRACT	17,272,331.28
Fire Protection	1,030,106.00	Prior Years Surplus Appropriated	330,000.00	Total Taxes Billed	17,256,700.24
Police Protection	1,637,933.44	<b>REVENUES TOTAL</b>	19,265,405.38	1988 TAXES COLLECTED	16,714,441.56
Civil Defense & Disaster Control	2,400.00	Reserve For Uncollected Taxes	606,101.35	1988 Taxes Cancelled, Abated or Adjusted	106,142.16
Environmental Inspection & Control	123,503.00	<b>CAPITAL OUTLAY TOTAL</b>	573,664.66	Transfer to Tax Title Liens or Foreclosed	289.44
Other Public Safety		Public Enterprises	153,427.11	Balance Outstanding Dec. 31, 1988	435,827.08
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	677,847.00	Public Works	473,625.13	Balance January 1, 1988	284,127.38
Sewers and Sewage Processing	45,000.00	Buildings and Grounds	26,041.17	Collected in 1988	264,864.32
Garbage and Trash Disposal		Library and Education	20,571.25	Cancelled, Abated or Adjusted 1988	18,645.29
Public Buildings and Grounds	54,275.00	Conservation		Transfers to Tax Title Liens or Foreclosed	617.77
Other Public Works		All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	36,553.00	ISSUED AND UNISSUED		Balance January 1, 1988	2,437.50
Welfare-Public Assistance	34,350.00	School	4,630,000	Transfer From Taxes	925.36
Hospitals, Clinics, First Aid		Self-liquidating	159,750	Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	4,242,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	9,031,750	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	3,362.86
Beaches and Boardwalks		School	4,630,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	4,700.00	Self-liquidating	159,750.00	Balance January 1, 1988	396,200.00
Land Reclamation & Conservation		Other	1,008,000.00	Transfers From Taxes or Liens	
Other Recreational Services	76,466.20	Total	5,797,750.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	676,901,609	Cancelled, Abated or Adjusted (1988)	
Libraries	43,340.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	396,200.00
Other Educational Services		Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>				<b>ASSETS</b>	
Pensions & F. I. C. A.	620,431.00	1 Vacant Land 150 .55	1,552,800.00	Cash Dec. 31, 1988	698,765.20
Employee Fringe Benefits	2,077.83	2 Residential 4923 78.10	222,466,000.00	Taxes Receivable	435,827.08
Other Statutory Expenditures	100.00	3 Farm		Tax Title Liens	3,362.86
CETA And Other Public Employment Programs		4a Commercial 216 12.59	35,875,400.00	Foreclosed Property	396,200.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,523,549.02	4b Industrial 4 .22	625,400.00	Emergencies & Other Deferred Charges	20,292.20
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	58,000.00	4c Apartments 27 8.54	24,322,100.00	State and Federal Aid Receivable	2,236.49
<b>DEBT SERVICE</b>		Total 5320	284,841,700.00	Other Receivables	37,281.36
Principal Payments	365,000.00	Land Area 2.70 Sq. Miles		Total	1,593,965.19
Interest Payments	297,730.50	Net Valuation Taxable-Municipal	285,699,475	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	38,563.81	Net Valuation Taxable-County	680,322,496	Cash Liabilities	445,626.35
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,955,819.24	State Equalized Valuation	807,317,854	Reserves for Receivables	872,671.30
RESERVE FOR UNCOLLECTED TAXES	606,101.35	State Equalization Ratio	35.32	Surplus Dec. 31, 1988	275,667.54
<b>EXPENDITURES TOTAL</b>	19,791,813.92			Total	1,593,965.19

0507  
 Population 1980 4,714  
 Population 1988 4,945  
 S & P Rating BBB  
 Moody Rating AAA

General Tax Rate Per \$100. 2.65  
 State Equalized Tax Rate 2.05

**NORTH WILDWOOD CITY - CAPE MAY CO.**  
**Form of Government:**  
**City Charter Act (P.L. 1899 c. 52)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 1,730.87  
 Net Debt 1,563.80  
 Debt Service 232.45  
 Total Tax Levy 2,213.80  
 Municipal Expenditures 2,140.33

PER CENT.  
 Gross Debt 1.73  
 Net Debt 1.56  
 Tax Levy Collected 91.42  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards		Local District School Taxes .53 2,790,542.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 117,750.98	1988 Property Taxes Collected 9,937,706.31	School Taxes in Municipal Budget
Assessment of Taxes 259,550.84	1988 Payments in Lieu of Taxes	County Taxes .41 2,196,755.86
Collection of Taxes 92,012.94	Delinquent Tax & Lien Collections 753,316.39	County Library Taxes .02 126,188.71
Planning, Housing & Development 10,700.00	Business Personalty Replacement Taxes 98,178.96	Local Municipal Purpose Taxes 1.08 5,729,357.23
Human Resources 54,233.53	Taxes from Public Utilities 429,215.00	Veteran & Senior Citizen Taxes 95,550.00
Elections 1,000.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.04 10,938,893.35
General Administration (other) 1,001,224.65	State Aid Revenues 147,434.16	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues:	Bank Corp. Taxes 21,918.45
Municipal Courts 97,234.65	State and Local Fiscal Assistance Act Utilized 2,160.00	Added and Omitted Taxes 82,002.39
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 10,947,264.69
Fire Protection 337,242.20	Other Miscellaneous Revenues	Total Taxes Billed 10,925,346.24
Police Protection 1,354,223.30	Prior Years Surplus Appropriated 850,000.00	1988 TAXES COLLECTED 9,987,706.31
Civil Defense & Disaster Control 7,940.00	REVENUES TOTAL 15,239,934.76	1988 Taxes Cancelled, Abated or Adjusted 3,229.34
Environmental Inspection & Control 102,644.44	Reserve For Uncollected Taxes 1,072,985.72	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 5,641.33
Other Public Safety	<b>CAPITAL OUTLAY TOTAL 2,007,845.62</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Public Enterprises	Balance January 1, 1988 822,010.51
Streets and Drainage 346,391.40	Recreation—Culture 25,538.17	Collected in 1988 711,337.56
Sewers and Sewage Processing 2,069,318.99	Public Works 1,339,637.15	Cancelled, Abated or Adjusted 1988 73,096.36
Garbage and Trash Disposal 394,020.00	Buildings and Grounds 642,670.30	Transfers to Tax Title Liens or Foreclosed 161.33
Public Buildings and Grounds 209,132.12	Library and Education	Balance December 31, 1988 37,414.76
Other Public Works 51,000.00	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	All Other	Balance January 1, 1988 53,305.68
Health Services Except Environmental 11,541.06		Transfer From Taxes 0,370.60
Welfare-Public Assistance 2,000.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Redeemed in 1988 46,979.33
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Cancelled, Abated or Adjusted (1988) 405.54
Animal, Insect, & Rodent Control 4,726.64	School 700,000	Transfers to Foreclosed Property
Other Welfare Services	Self-liquidating	Balance December 31, 1988 12,791.41
<b>RECREATION and CONSERVATION</b>	Other 7,359,139	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks 219,554.80	Total 3,559,139	Balance January 1, 1988 31,395.50
Parks, Playgrounds, Shade Trees	<b>ISSUED AND OUTSTANDING</b>	Transfers From Taxes or Liens
Land Reclamation & Conservation	School 700,000.00	Sole for Cash (1988)
Other Recreational Services 179,423.71	Self-Liquidating	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	Other 7,590,000.00	Balance December 31, 1988 31,395.50
Libraries	Total 3,290,000.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 495,646,613</b>	<b>ASSETS</b>
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 2,271,173.92
Pensions & F. I. C. A. 453,775.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 965,184.02
Employee Fringe Benefits 342,000.00	1 Vacant Land 301 2.16 8,340,970.00	Tax Title Liens 12,791.41
Other Statutory Expenditures 25,000.00	2 Residential 4533 65.34 266,942,381.00	Foreclosed Property 31,395.50
<b>CETA And Other Public Employment Programs</b>	3 Farm	Emergencies & Other Deferred Charges 225,000.00
<b>MUNICIPAL FUNCTIONS TOTAL 3,293,641.30</b>	4a Commercial 394 26.84 109,630,150.00	State and Federal Aid Receivable
<b>CAPITAL IMPROVEMENTS *MEMO* 150,000.00</b>	4b Industrial	Other Receivables 4,738.12
<b>DEBT SERVICE</b>	4c Apartments 139 5.66 23,115,400.00	Total 3,510,782.97
Principal Payments 645,000.00	Total 5367 403,523,901.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 504,447.50	Land Area 1.70 Sq. Miles	Cash Liabilities 996,233.41
<b>DEFERRED CHARGES 67,866.00</b>	Net Valuation Taxable-Municipal 409,685,654	Reserves for Receivables 1,012,241.16
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES RESERVE FOR UNCOLLECTED TAXES 1,072,935.72</b>	Net Valuation Taxable-County 504,367,346	Surplus Dec. 31, 1988 1,502,308.40
<b>EXPENDITURES TOTAL 15,697,427.59</b>	State Equalized Valuation 530,202,209	Total 3,510,782.97
	State Equalization Ratio 77.22	

0118  
 Population 1980 7,795  
 Population 1988 7,667  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 2.54  
 State Equalized Tax Rate 2.36

**NORTHFIELD CITY - ATLANTIC COUNTY**  
**Form of Government:**  
**City Charter Act (P.L. 1897 c. 30)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 682.48  
 Net Debt 675.67  
 Debt Service 90.18  
 Total Tax Levy 1,057.51  
 Municipal Expenditures 621.83

PER CENT:  
 Gross Debt 1.66  
 Net Debt 1.64  
 Tax Levy Collected 98.53  
 Tax Levy Cancelled, Abated or Adjusted .42

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> .74
Governing Body & Public Boards		Local District School Taxes .74
Municipal Clerk		Regional & Consolidated School Tax .45
Financial Administration 108,808.00	1988 Property Taxes Collected 6,871,826.98	School Taxes in Municipal Budget 10,271.70
Assessment of Taxes 10,250.00	1988 Payments in Lieu of Taxes	County Taxes .45 *
Collection of Taxes	Delinquent Tax & Lien Collections 265,308.14	County Library Taxes
Planning, Housing & Development 10,605.00	Business Personalty Replacement Taxes 93,912.60	Local Municipal Purpose Taxes .71
Human Resources 48,865.00	Taxes from Public Utilities 465,087.00	Veteran & Senior Citizen Taxes
Elections 5,000.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.35
General Administration (other) 368,891.98	State Aid Revenues 95,139.13	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes
Municipal Courts 67,440.00	State and Local Fiscal Assistance Act Utilized 572.00	Added and Omitted Taxes 80,638.32
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 8,107,948.39
Fire Protection 293,341.60	Other Miscellaneous Revenues 1,268,367.76	Total Taxes Billed 6,974,453.10
Police Protection 739,657.00	Total 9,060,213.61	1988 TAXES COLLECTED 6,871,826.98
Civil Defense & Disaster Control 2,575.00	Prior Years Surplus Appropriated 400,000.00	1988 Taxes Cancelled, Abated or Adjusted 29,566.53
Environmental Inspection & Control 62,565.00	REVENUES TOTAL 9,460,213.61	Transfer to Tax Title Liens or Foreclosed 8,481.66
Other Public Safety	Reserve For Uncollected Taxes 272,931.50	Balance Outstanding Dec. 31, 1988 64,577.93
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY</b> TOTAL 131,957.45	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 466,075.00	Public Enterprises	Balance January 1, 1988 254,917.08
Sewers and Sewage Processing 420,147.00	Recreation—Culture	Collected in 1988 144,073.48
Garbage and Trash Disposal 364,353.00	Public Works 33,100.68	Cancelled, Abated or Adjusted 1988 3,120.00
Public Buildings and Grounds 120,275.00	Buildings and Grounds 78,309.84	Transfers to Tax Title Liens or Foreclosed
Other Public Works 31,000.00	Library and Education 20,546.93	Balance December 31, 1988 107,723.60
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 1,725.00	All Other	Balance January 1, 1988 61,117.58
Welfare-Public Assistance 2,500.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 8,481.66
Hospitals, Clinics, First Aid 5,418.00	<b>ISSUED AND UNISSUED</b> GROSS DEBT NET DEBT	Redeemed in 1988 2,427.28
Animal, Insect, & Rodent Control 5,650.00	School 52,195	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 5,180,400	Balance December 31, 1988 67,171.96
Beaches and Boardwalks	Total 5,232,595	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 28,000.00	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 155,471.66
Land Reclamation & Conservation	School 52,195.21	Transfers From Taxes or Liens
Other Recreational Services 22,800.00	Self-Liquidating	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 5,156,800.00	Cancelled, Abated or Adjusted (1988)
Libraries 106,377.00	Total 5,208,995.21	Balance December 31, 1988 155,471.66
Other Educational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 315,036,457	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 235,050.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 983,621.86
Employee Fringe Benefits 186,266.00	1 Vacant Land 328 5.92 18,647,700.00	Taxes Receivable 172,301.53
Other Statutory Expenditures 16,000.00	2 Residential 2602 70.08 220,731,200.00	Tax Title Liens 67,171.96
<b>CETA And Other Public Employment Programs</b>	3 Farm 4 .11 347,300.00	Foreclosed Property 155,471.66
<b>MUNICIPAL FUNCTIONS</b> TOTAL 3,779,634.53	4a Commercial 174 23.73 74,749,900.00	Emergencies & Other Deferred Charges 62,000.00
<b>CAPITAL IMPROVEMENTS</b> *MEMO* 20,000.00	4b Industrial 1 .07 210,600.00	State and Federal Aid Receivable 1,887.67
<b>DEBT SERVICE</b>	4c Apartments 2 .09 283,000.00	Other Receivables
Principal Payments 405,000.00	Total 3111 315,019,700.00	Total 1,442,454.68
Interest Payments 286,412.33	Land Area 3.50 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
TYPE I SCHL DEBT *MEMO 13,025.00	Net Valuation Taxable-Municipal 316,615,675	Cash Liabilities 504,168.77
<b>DEFERRED CHARGES</b> 23,573.76	Net Valuation Taxable-County 321,342,682	Reserves for Receivables 387,438.24
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 5,589,539.02	State Equalized Valuation 341,349,750	Surplus Dec. 31, 1988 550,847.67
<b>RESERVE FOR UNCOLLECTED TAXES</b> 272,931.50	State Equalization Ratio 92.72	Total 1,442,454.68
<b>EXPENDITURES</b> TOTAL 10,357,096.19		

0240  
 Population 1980 5,046  
 Population 1988 4,831  
 S & P Rating  
 Moody Rating A  
 General Tax Rate Per \$100 2.10  
 State Equalized Tax Rate 1.64

**NORTHVALE BOROUGH - BERGEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 674.35  
 Net Debt 674.35  
 Debt Service 87.96  
 Total Tax Levy 1,518.31  
 Municipal Expenditures 707.21  
 PER CENT  
 Gross Debt .83  
 Net Debt .83  
 Tax Levy Collected 98.18  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	7,201,821.30	Local District School Taxes	.53	2,354,951.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.41	1,302,378.53
Financial Administration	39,000.00	Delinquent Tax & Lien Collections	85,803.22	School Taxes in Municipal Budget		
Assessment of Taxes	13,250.00	Business Personalty Replacement Taxes	205,392.63	County Taxes	.24	1,083,139.04
Collection of Taxes	36,550.00	Taxes from Public Utilities	370,280.00	County Library Taxes		
Planning, Housing & Development	36,050.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.46	2,043,304.17
Human Resources	49,124.29	State Aid Revenues	65,493.07	Veteran & Senior Citizen Taxes		52,450.00
Elections	1,900.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.64	7,342,223.24
General Administration (other)	324,530.00	State and Local Fiscal Assistance Act Utilized	1,531.40	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		17,442.01
Municipal Courts	54,050.00	Other Miscellaneous Revenues	374,644.50	Added and Omitted Taxes		30,166.32
<b>PUBLIC SAFETY</b>		Total	8,305,021.67	Total Taxes Levied - ABSTRACT		7,337,381.57
Fire Protection	96,892.60	Prior Years Surplus Appropriated	203,716.31	Total Taxes Billed		7,335,280.93
Police Protection	675,506.06	REVENUES TOTAL	8,513,738.43	1988 TAXES COLLECTED		7,201,821.80
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	148,075.11	1988 Taxes Cancelled, Abated or Adjusted		5,504.10
Environmental Inspection & Control	38,155.00	CAPITAL OUTLAY TOTAL	632,046.03	Transfer to Tax Title Liens or Foreclosed		224.70
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		127,730.38
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	290,500.00	Public Works	126,415.29	Balance January 1, 1988		98,060.63
Sewers and Sewage Processing	189,512.00	Buildings and Grounds	505,630.74	Collected in 1988		85,003.22
Garbage and Trash Disposal	567,000.00	Library and Education		Cancelled, Abated or Adjusted 1988		191.09
Public Buildings and Grounds	5,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	17,500.00	All Other		Balance December 31, 1988		12,066.32
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	12,970.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	3,200.00	School				
Hospitals, Clinics, First Aid	13,151.00	Self-liquidating				
Animal, Insect, & Rodent Control		Other	3,257,308	3,257,308		
Other Welfare Services		Total	3,257,308	3,257,308		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Beaches and Boardwalks		School				
Parks, Playgrounds, Shade Trees	1,050.00	Self-liquidating				
Land Reclamation & Conservation	1,610.55	Other		2,338,775.00		
Other Recreational Services	20,200.00	Total		2,338,775.00		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Libraries	38,000.00	FOR NET DEBT COMPUTATION			ASSETS	
Other Educational Services	11,000.00	REAL PROPERTY VALUATIONS			Cash Dec. 31, 1988	
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	184,672.59	1	Vacant Land	94	1.50	5,219,600.00
Employee Fringe Benefits	100,000.00	2	Residential	1334	57.56	199,844,900.00
Other Statutory Expenditures	4,000.00	3	Farm			
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	79	12.50	43,398,100.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4b	Industrial	49	28.44	98,735,700.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c	Apartments			
<b>DEBT SERVICE</b>		Total	1606			347,198,300.00
Principal Payments	320,000.00	Land Area 1.30 Sq. Miles				
Interest Payments	104,935.27	Net Valuation Taxable-Municipal				347,862,603
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County				431,317,933
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,240,969.07	State Equalized Valuation				444,424,911
RESERVE FOR UNCOLLECTED TAXES	148,075.11	State Equalization Ratio				78.24
EXPENDITURES TOTAL	8,657,488.14					
					<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
					Cash Liabilities	
					Reserves for Receivables	
					Surplus Dec. 31, 1988	
					Total	

0241  
 Population 1980 4,413  
 Population 1988 4,647  
 S & P Rating A  
 Moody Rating A

General Tax Rate Per \$100. 2.13  
 State Equalized Tax Rate 1.39

**NORWOOD BOROUGH - BERGEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 686.33 PER CENT:  
 Net Debt 664.81 Gross Debt .77  
 Debt Service 84.73 Net Debt .75  
 Total Tax Levy 1,502.38 Tax Levy Collected 98.53  
 Municipal Expenditures 630.73 Tax Levy Cancelled, Abated or Adjusted .42

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	5,871,826.98	Local District School Taxes	.49	2,461,060.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.34	1,696,191.30
Financial Administration	24,503.00	Delinquent Tax & Lien Collections	146,500.76	School Taxes in Municipal Budget		
Assessment of Taxes	17,316.00	Business Personalty Replacement Taxes	61,562.92	County Taxes	.22	1,097,190.47
Collection of Taxes	3,600.00	Taxes from Public Utilities	510,441.00	County Library Taxes		
Planning, Housing & Development	23,921.02	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.33	1,620,940.00
Human Resources	34,617.40	State Aid Revenues	49,228.66	Veteran & Senior Citizen Taxes		41,550.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.38	6,916,931.77
General Administration (other)	277,313.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		25,554.61
Municipal Courts	19,745.00	Other Miscellaneous Revenues	239,772.71	Added and Omitted Taxes		80,638.32
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>7,879,333.03</b>	Total Taxes Levied - ABSTRACT		6,981,574.70
Fire Protection	114,039.60	Prior Years Surplus Appropriated	450,000.00	Total Taxes Billed		6,974,453.10
Police Protection	721,316.46	REVENUES <b>TOTAL</b>	<b>8,329,333.03</b>	1988 TAXES COLLECTED		6,871,826.98
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	276,064.64	1988 Taxes Cancelled, Abated or Adjusted		29,566.53
Environmental Inspection & Control		<b>CAPITAL OUTLAY <b>TOTAL</b></b>	<b>131,957.45</b>	Transfer to Tax Title Liens or Foreclosed		8,481.66
Other Public Safety	65,566.00	Public Enterprises		Balance Outstanding Dec. 31, 1988		64,577.93
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	296,500.00	Public Works	33,100.68	Balance January 1, 1988		254,917.08
Sewers and Sewage Processing	188,431.41	Buildings and Grounds	78,309.84	Collected in 1988		144,073.48
Garbage and Trash Disposal	74,414.00	Library and Education	20,546.93	Cancelled, Abated or Adjusted 1988		3,120.00
Public Buildings and Grounds	20,110.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	16,245.00	All Other		Balance December 31, 1988		107,723.60
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	26,508.00	ISSUED AND UNISSUED		Balance January 1, 1988		61,117.58
Welfare-Public Assistance	5,850.00	School	100,000	Transfer From Taxes		8,481.66
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988		2,427.28
Animal, Insect, & Rodent Control		Other	3,089,362	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		<b>Total</b>	<b>3,189,362</b>	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		67,171.96
Beaches and Boardwalks		School	100,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	7,500.00	Self-Liquidating		Balance January 1, 1988		155,471.66
Land Reclamation & Conservation	25,250.00	Other	2,229,000.00	Transfers From Taxes or Liens		
Other Recreational Services	15,550.00	<b>Total</b>	<b>2,329,000.00</b>	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)		
Libraries	29,350.00	FOR NET DEBT COMPUTATION	414,246,091	Balance December 31, 1988		155,471.66
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>		
Pensions & F. I. C. A.	152,838.87	1 Vacant Land 184 3.27	10,565,200.00	Cash Dec. 31, 1988		762,399.71
Employee Fringe Benefits	63,455.00	2 Residential 1373 77.34	249,578,400.00	Taxes Receivable		172,301.53
Other Statutory Expenditures	2,000.00	3 Farm 2 .05	143,900.00	Tax Title Liens		67,171.96
CETA And Other Public Employment Programs		4a Commercial 53 5.52	17,797,100.00	Foreclosed Property		155,471.66
<b>MUNICIPAL FUNCTIONS <b>TOTAL</b></b>	<b>2,226,539.76</b>	4b Industrial 41 12.36	39,836,700.00	Emergencies & Other Deferred Charges		40,096.44
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>14,350.00</b>	4c Apartments 1 1.47	4,729,500.00	State and Federal Aid Receivable		
<b>DEBT SERVICE</b>		<b>Total</b>	<b>322,700,800.00</b>	Other Receivables		2,968.40
Principal Payments	260,000.00	Land Area 2.90 Sq. Miles		<b>Total</b>		<b>1,200,409.70</b>
Interest Payments	133,962.59	Net Valuation Taxable-Municipal	323,653,276	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	<b>34,449.64</b>	Net Valuation Taxable-County	435,661,274	Cash Liabilities		196,499.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,254,441.77	State Equalized Valuation	497,186,214	Reserves for Receivables		397,913.55
RESERVE FOR UNCOLLECTED TAXES	276,064.64	State Equalization Ratio	65.03	Surplus Dec. 31, 1988		605,996.23
<b>EXPENDITURES <b>TOTAL</b></b>	<b>8,185,458.40</b>			<b>Total</b>		<b>1,200,409.70</b>



Population 1980 13,443  
 Population 1988 12,716  
 S & P Rating A  
 Moody Rating A1

General Tax Rate Per \$100. 1.75  
 State Equalized Tax Rate 1.74

Form of Government:  
 Borough Council  
 Number of Members on Governing Body - 6

PER CAPITA:  
 Gross Debt 598.43  
 Net Debt 345.01  
 Debt Service 58.06  
 Total Tax Levy 1,454.87  
 Municipal Expenditures 546.88

PER CENT:  
 Gross Debt .86  
 Net Debt .50  
 Tax Levy Collected 97.90  
 Tax Levy Cancelled, Abated or Adjusted .23

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected		18,115,261.00	Local District School Taxes	.76
Municipal Clerk		1988 Payments in Lieu of Taxes		7,574.00	Regional & Consolidated School Tax	.34
Financial Administration	122,596.00	Delinquent Tax & Lien Collections		283,176.00	School Taxes in Municipal Budget	
Assessment of Taxes	51,705.00	Business Personality Replacement Taxes		139,196.00	County Taxes	.20
Collection of Taxes	62,600.00	Taxes from Public Utilities		792,140.00	County Library Taxes	
Planning, Housing & Development	75,439.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.44
Human Resources	31,538.00	State Aid Revenues		140,343.00	Veteran & Senior Citizen Taxes	
Elections	3,800.00	Federal Aid Revenues			Total Taxes for Rate Computation	1.74
General Administration (other)	1,031,858.00	State and Local Fiscal Assistance Act Utilized		1,983.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	31,115.00
Municipal Courts	99,740.00	Other Miscellaneous Revenues		848,005.00	Added and Omitted Taxes	63,100.00
<b>PUBLIC SAFETY</b>		Total		20,327,678.00	Total Taxes Levied - ABSTRACT	18,500,152.55
Fire Protection	72,942.00	Prior Years Surplus Appropriated		177,000.00	Total Taxes Billed	18,503,892.00
Police Protection	1,505,832.00	REVENUES TOTAL		20,504,678.00	1988 TAXES COLLECTED	18,115,261.00
Civil Defense & Disaster Control	3,700.00	Reserve For Uncollected Taxes		874,196.00	1988 Taxes Cancelled, Abated or Adjusted	42,600.00
Environmental Inspection & Control	64,655.00	CAPITAL OUTLAY TOTAL		598,905.00	Transfer to Tax Title Liens or Foreclosed	3,860.00
Other Public Safety		Public Enterprises		8,028.00	Balance Outstanding Dec. 31, 1988	342,171.00
<b>PUBLIC WORKS</b>		Recreation—Culture		26,542.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	545,201.00	Public Works		506,757.00	Balance January 1, 1988	321,149.00
Sewers and Sewage Processing		Buildings and Grounds		52,578.00	Collected in 1988	283,176.00
Garbage and Trash Disposal	330,000.00	Library and Education		5,000.00	Cancelled, Abated or Adjusted 1988	18,257.00
Public Buildings and Grounds	149,970.00	Conservation			Transfers to Tax Title Liens or Foreclosed	728.00
Other Public Works	45,560.00	All Other			Balance December 31, 1988	18,988.00
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	119,627.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	22,986.00
Welfare-Public Assistance	3,814.00	School	400,496		Transfer From Taxes	4,671.00
Hospitals, Clinics, First Aid		Self-liquidating	2,744,000		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	4,465,130	4,387,130	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	7,609,626	4,387,130	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988	
Beaches and Boardwalks		School		400,496.31	27,657.00	
Parks, Playgrounds, Shade Trees	16,670.00	Self-Liquidating		2,450,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Land Reclamation & Conservation	850.00	Other		2,571,000.00	Balance January 1, 1988	564,050.00
Other Recreational Services	97,594.00	Total		5,421,496.31	Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>			Sale for Cash (1988)	
Libraries	314,207.00	Code	Class	# of Parcels	% VAL'N	Assessed Valuation
Other Educational Services		1	Vacant Land	242	4.20	44,083,700.00
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>			Foreclosed Property	
Pensions & F. I. C. A.	455,355.00	2	Residential	3935	75.26	789,411,800.00
Employee Fringe Benefits		3	Farm	7	.20	2,072,200.00
Other Statutory Expenditures		4a	Commercial	134	9.37	98,307,800.00
CETA And Other Public Employment Programs		4b	Industrial	51	10.97	115,046,600.00
MUNICIPAL FUNCTIONS TOTAL	5,205,313.00	4c	Apartments			
CAPITAL IMPROVEMENTS *MEMO*	25,000.00	Total	4369			1,048,922,100.00
DEBT SERVICE		Land Area 9.10 Sq. Miles			Total	
Principal Payments	488,000.00	Net Valuation Taxable-Municipal				1,053,759,522
Interest Payments	250,344.00	Net Valuation Taxable-County				899,232,880
<b>DEFERRED CHARGES</b>		State Equalized Valuation				1,056,915,757
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	136,305.00	State Equalization Ratio				99.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,710,358.83					
RESERVE FOR UNCOLLECTED TAXES	874,196.00					
EXPENDITURES TOTAL	20,664,515.83					

0426  
 Population 1980 4,251  
 Population 1988 4,192  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 6.40  
 State Equalized Tax Rate 2.56

**OAKLYN BOROUGH - CAMDEN COUNTY**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 170.35  
 Net Debt 108.65  
 Debt Service 37.90  
 Total Tax Levy 747.63  
 Municipal Expenditures 362.67

PER CENT:  
 Gross Debt .67  
 Net Debt .43  
 Tax Levy Collected 93.22  
 Tax Levy Cancelled, Abated or Adjusted .10

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE 1.04	
Governing Body & Public Boards		1988 Property Taxes Collected	3,067,105.47	Local District School Taxes	1,259,433.46
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	13,500.00	Delinquent Tax & Lien Collections	73,415.75	School Taxes in Municipal Budget	
Assessment of Taxes	84,265.00	Business Personality Replacement Taxes	26,705.83	County Taxes	.93 1,127,760.00
Collection of Taxes	30,750.00	Taxes from Public Utilities	218,626.00	County Library Taxes	.02 29,630.00
Planning, Housing & Development	3,066.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.57 685,600.00
Human Resources		State Aid Revenues	74,557.33	Veteran & Senior Citizen Taxes	80,450.00
Elections		Federal Aid Revenues:		Total Taxes for Rate Computation	2.55 3,182,873.46
General Administration (other)	168,751.12	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	12,563.86
Municipal Courts	20,300.11	Other Miscellaneous Revenues	293,274.23	Added and Omitted Taxes	19,302.82
<b>PUBLIC SAFETY</b>		Total	3,753,685.71	Total Taxes Levied - ABSTRACT	3,134,290.14
Fire Protection	44,328.56	Prior Years Surplus Appropriated	295,450.00	Total Taxes Billed	3,122,341.99
Police Protection	261,321.54	REVENUES TOTAL	4,049,135.71	1988 TAXES COLLECTED	3,067,105.47
Civil Defense & Disaster Control	3,550.00	Reserve For Uncollected Taxes	101,450.00	1988 Taxes Cancelled, Abated or Adjusted	3,097.62
Environmental Inspection & Control	13,325.00	CAPITAL OUTLAY TOTAL	123,572.83	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	52,638.90
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	103,945.25	Public Works	30,207.12	Balance January 1, 1988	72,977.66
Sewers and Sewage Processing	56,234.25	Buildings and Grounds	33,365.76	Collected in 1988	70,865.57
Garbage and Trash Disposal	255,500.00	Library and Education		Cancelled, Abated or Adjusted 1988	155.31
Public Buildings and Grounds	44,675.00	Conservation		Transfers to Tax Title Liens or Foreclosed	1,956.73
Other Public Works		All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988	107.54
Welfare—Public Assistance	4,737.50	SCHOOL	236,000	Transfer From Taxes	2,460.18
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	2,550.18
Animal, Insect, & Rodent Control		Other	478,100	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	700.00	Total	714,100	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	17.54
Beaches and Boardwalks		SCHOOL	236,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	5,196.00	Self-Liquidating		Balance January 1, 1988	227.00
Land Reclamation & Conservation		Other	473,100.00	Transfers From Taxes or Liens	
Other Recreational Services	9,059.43	Total	714,100.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	20,126.00	FOR NET DEBT COMPUTATION	107,042,111	Balance December 31, 1988	227.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		ASSETS	
Pensions & F. I. C. A.	75,752.69	1 Vacant Land 65 .73 352,300.00		Cash Dec. 31, 1988	1,044,494.96
Employee Fringe Benefits	36,500.00	2 Residential 1297 80.90 39,099,200.00		Taxes Receivable	52,638.90
Other Statutory Expenditures	2,000.00	3 Farm		Tax Title Liens	17.54
<b>CETA And Other Public Employment Programs</b>		4a Commercial 78 12.34 5,962,900.00		Foreclosed Property	227.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,258,143.45	4b Industrial 3 .51 243,900.00		Emergencies & Other Deferred Charges	75,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	7,585.00	4c Apartments 17 5.52 2,667,900.00		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 1460 48,331,200.00		Other Receivables	186,487.40
Principal Payments	120,334.00	Land Area .63 Sq. Miles		Total	1,358,865.80
Interest Payments	38,532.92	Net Valuation Taxable-Municipal	48,485,211	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	1,860.72	Net Valuation Taxable-County	109,333,372	Cash Liabilities	641,017.32
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	2,416,823.46	State Equalized Valuation	120,921,627	Reserves for Receivables	239,370.84
<b>RESERVE FOR UNCOLLECTED TAXES</b>	101,450.00	State Equalization Ratio	40.02	Surplus Dec. 31, 1988	478,477.64
<b>EXPENDITURES TOTAL</b>	3,937,144.55			Total	1,358,865.80



1520

Population 1980 3,731  
 Population 1988 4,291  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.83  
 State Equalized Tax Rate 1.62

**OCEAN TOWNSHIP - OCEAN COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA  
 Gross Debt 286.48  
 Net Debt 114.66  
 Debt Service 10.02  
 Total Tax Levy 1,327.15  
 Municipal Expenditures 578.72

PER CENT:  
 Gross Debt .46  
 Net Debt .13  
 Tax Levy Collected 94.63  
 Tax Levy Cancelled, Abated or Adjusted .36

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE 1.07		
Governing Body & Public Boards		1988 Property Taxes Collected	5,330,565.47	Local District School Taxes	1.07	3,655,747.00	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax			
Financial Administration	53,133.20	Delinquent Tax & Lien Collections	219,890.07	School Taxes in Municipal Budget			
Assessment of Taxes	36,250.00	Business Personalty Replacement Taxes	12,623.92	County Taxes	.33 *	1,138,516.42	
Collection of Taxes	36,492.00	Taxes from Public Utilities	491,516.00	County Library Taxes	.02	74,096.63	
Planning, Housing & Development	70,200.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.21	706,000.00	
Human Resources	17,049.32	State Aid Revenues	27,334.74	Veteran & Senior Citizen Taxes		114,600.00	
Elections	1,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.63	5,698,960.10	
General Administration (other)	267,409.76	State and Local Fiscal Assistance Act Utilized	3,331.92	Special District Taxes			
<b>JUDICIARY</b>		Sale of Acquired Property	5,519.43	Bank Corp Taxes		10,739.18	
Municipal Courts	32,002.00	Other Miscellaneous Revenues	533,040.51	Added and Omitted Taxes		99,717.60	
<b>PUBLIC SAFETY</b>		Prior Years Surplus Appropriated	900,000.00	Total Taxes Levied - ABSTRACT		5,694,316.22	
Fire Protection	45,764.00	REVENUES TOTAL	7,624,427.11	Total Taxes Billed		5,685,383.46	
Police Protection	500,252.92	Reserve For Uncollected Taxes	461,045.12	1988 TAXES COLLECTED		5,380,565.47	
Civil Defense & Disaster Control	1,535.00	CAPITAL OUTLAY TOTAL	39,417.93	1988 Taxes Cancelled, Abated or Adjusted		20,512.70	
Environmental Inspection & Control	14,320.00	Public Enterprises		Transfer to Tax Title Liens or Foreclosed		9,724.05	
Other Public Safety		Recreation—Culture		Balance Outstanding Dec 31, 1988		275,031.24	
<b>PUBLIC WORKS</b>		Public Works	39,043.90	<b>PRIOR YEARS TAXES OUTSTANDING</b>			
Streets and Drainage	227,600.00	Buildings and Grounds	374.03	Balance January 1, 1988		222,406.32	
Sewers and Sewage Processing		Library and Education		Collected in 1988		215,024.61	
Garbage and Trash Disposal	306,500.00	Conservation		Cancelled, Abated or Adjusted 1988		561.59	
Public Buildings and Grounds	33,141.00	All Other		Transfers to Tax Title Liens or Foreclosed		954.19	
Other Public Works	20,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			Balance December 31, 1988	5,366.43	
<b>HEALTH and WELFARE</b>		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	7,251.97	School	714,000		Balance January 1, 1988	24,297.73	
Welfare-Public Assistance	12,050.00	Self-liquidating	515,296	492,014	Transfer From Taxes	10,334.47	
Hospitals, Clinics, First Aid		Other	1,229,296	492,014	Redeemed in 1988	4,355.46	
Animal, Insect, & Rodent Control	4,500.00	ISSUED AND OUTSTANDING			Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		School		714,000.00	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Self-Liquidating		223,032.00	Balance December 31, 1988	30,266.74	
Beaches and Boardwalks	14,700.00	Other		937,032.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	500.00	EQUALIZED VALUATION BASIS			Balance January 1, 1988	339,600.00	
Land Reclamation & Conservation	46,100.00	FOR NET DEBT COMPUTATION			Transfers From Taxes or Liens		
Other Recreational Services	200.00	REAL PROPERTY VALUATIONS			Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Code	Class	# of Parcels	% VAL'N	Cancelled, Abated or Adjusted (1988)	
Libraries	6,500.00	1	Vacant Land	1273	11.14	Balance December 31, 1988	
Other Educational Services		2	Residential	2642	31.96	839,600.00	
<b>STATUTORY EXPENDITURES</b>		3	Farm	2		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	86,334.00	4a	Commercial	77	6.65	<b>ASSETS</b>	
Employee Fringe Benefits	110,000.00	4b	Industrial	2	.24	Cash Dec. 31, 1988	3,112,849.67
Other Statutory Expenditures	5,474.03	4c	Apartments			Taxes Receivable	280,947.67
<b>CETA And Other Public Employment Programs</b>		Total	3996			Tax Title Liens	30,266.74
<b>MUNICIPAL FUNCTIONS TOTAL</b>		Land Area	20.62 Sq. Miles			Foreclosed Property	339,600.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Net Valuation Taxable-Municipal		193,762,161		Emergencies & Other Deferred Charges	22,400.00
<b>DEBT SERVICE</b>		Net Valuation Taxable-County		265,264,621		State and Federal Aid Receivable	54,534.47
Principal Payments	30,000.00	State Equalized Valuation		343,038,660		Other Receivables	57,377.00
Interest Payments	12,977.87	State Equalization Ratio		56.37		Total	4,396,625.55
<b>DEFERRED CHARGES</b>					<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,878,350.10				Cash Liabilities		
RESERVE FOR UNCOLLECTED TAXES	461,045.12				Reserves for Receivables		
EXPENDITURES TOTAL	7,361,637.90				Surplus Dec 31, 1988		
					Total		

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0508

Population 1980 13,949  
 Population 1988 15,562  
 S & P Rating A-  
 Moody Rating AAA

General Tax Rate Per \$100. 1.69  
 State Equalized Tax Rate 1.37

## OCEAN CITY CITY - CAPE MAY COUNTY

## Form of Government:

Mayor-Council Plan D (OMCL 50)

Number of Members on Governing Body - 7

## PER CAPITA:

Gross Debt 2,406.29  
 Net Debt 1,798.03  
 Debt Service 161.06  
 Total Tax Levy 2,155.90  
 Municipal Expenditures 1,381.40

## PER CENT:

Gross Debt 1.75  
 Net Debt 1.31  
 Tax Levy Collected 97.24  
 Tax Levy Cancelled, Abated or Adjusted .20

EXPENDITURES	REVENUES-REALIZED	CAPITAL OUTLAY		TOTAL	1988 PROPERTY TAX	STATE EQUALIZED TAX RATE
<b>GENERAL GOVERNMENT</b>						
Governing Body & Public Boards	147,833.02	1988 Property Taxes Collected		32,591,181.34	Local District School Taxes	.42
Municipal Clerk	157,323.88	1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	158,360.13	Delinquent Tax & Lien Collections		674,895.11	School Taxes in Municipal Budget	
Assessment of Taxes	119,423.89	Business Personalty Replacement Taxes		223,828.16	County Taxes	.39
Collection of Taxes	168,904.53	Taxes from Public Utilities		2,018,354.00	County Library Taxes	
Planning, Housing & Development	113,798.84	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.56
Human Resources	359,690.19	State Aid Revenues		399,253.36	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	1.37
General Administration (other)	3,527,261.06	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	29,448.13
Municipal Courts	206,036.66	Other Miscellaneous Revenues		4,061,216.63	Added and Omitted Taxes	253,548.72
<b>PUBLIC SAFETY</b>		Total		39,968,728.60	Total Taxes Levied - ABSTRACT	33,550,173.99
Fire Protection	1,972,273.94	Prior Years Surplus Appropriated		1,125,000.00	Total Taxes Billed	33,517,369.34
Police Protection	3,315,352.45	REVENUES		41,093,728.60	1988 TAXES COLLECTED	32,591,181.34
Civil Defense & Disaster Control	44,023.74	Reserve For Uncollected Taxes		950,000.00	1988 Taxes Cancelled, Abated or Adjusted	68,401.17
Environmental Inspection & Control	632,297.07	<b>CAPITAL OUTLAY</b>		11,608,733.29	Transfer to Tax Title Liens or Foreclosed	7,602.73
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988	850,184.10
<b>PUBLIC WORKS</b>		Recreation—Culture		1,095,691.94	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,361,126.58	Public Works		4,065,678.42	Balance January 1, 1988	675,399.70
Sewers and Sewage Processing	82,772.00	Buildings and Grounds		6,447,362.93	Collected in 1988	663,454.73
Garbage and Trash Disposal	1,369,119.79	Library and Education			Cancelled, Abated or Adjusted 1988	4,332.84
Public Buildings and Grounds		Conservation			Transfers to Tax Title Liens or Foreclosed	3,621.20
Other Public Works		All Other			Balance December 31, 1988	3,990.93
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED			Balance January 1, 1988	3,973.75
Welfare-Public Assistance	24,000.00	GROSS DEBT			Transfer From Taxes	11,596.89
Hospitals, Clinics, First Aid		NET DEBT			Redeemed in 1988	1,440.38
Animal, Insect, & Rodent Control	36,174.76	School	6,772,000		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating	186,000	186,000	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	30,488,752	27,794,934	Balance December 31, 1988	14,130.26
Beaches and Boardwalks	130,435.30	Total	37,446,752	27,980,934	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	336,407.33	ISSUED AND OUTSTANDING			Balance January 1, 1988	261,176.00
Land Reclamation & Conservation	113,003.37	School		6,772,000.00	Transfers From Taxes or Liens	
Other Recreational Services	931,137.93	Self-liquidating		186,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other		25,812,801.61	Cancelled, Abated or Adjusted (1988)	
Libraries	409,377.00	Total		32,770,801.61	Balance December 31, 1988	261,176.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		FOR NET DEBT COMPUTATION		2,136,190,038	<b>ASSETS</b>	
Pensions & F. I. C. A.	1,497,228.74	<b>REAL PROPERTY VALUATIONS</b>			Cash Dec. 31, 1988	3,761,588.61
Employee Fringe Benefits		Code Class # of Parcels % VAL'N			Taxes Receivable	854,175.03
Other Statutory Expenditures	54,191.65	1 Vacant Land 1571 3.48		68,172,700.00	Tax Title Liens	14,130.26
<b>CETA And Other Public Employment Programs</b>		2 Residential 13075 87.98		1,724,876,700.00	Foreclosed Property	261,176.00
<b>MUNICIPAL FUNCTIONS</b>	17,817,063.95	3 Farm			Emergencies & Other Deferred Charges	566,776.98
<b>CAPITAL IMPROVEMENTS</b>	170,000.00	4a Commercial 457 6.64		130,107,900.00	State and Federal Aid Receivable	25,353.19
<b>DEBT SERVICE</b>		4b Industrial 3 .02		341,100.00	Other Receivables	143,724.04
Principal Payments	1,233,762.47	4c Apartments 67 1.39		37,006,100.00	Total	5,626,924.11
Interest Payments	1,222,650.60	Total 15173		1,960,504,500.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
TYPE I SCHL DEBT *MEMO	119,000.00	Land Area 5.83 Sq. Miles			Cash Liabilities	2,417,694.75
<b>DEFERRED CHARGES</b>	223,808.75	Net Valuation Taxable-Municipal		1,967,109,005	Reserves for Receivables	1,273,205.33
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	19,633,624.57	Net Valuation Taxable-County		2,173,555,791	Surplus Dec. 31, 1988	1,936,024.03
<b>RESERVE FOR UNCOLLECTED TAXES</b>	950,000.00	State Equalized Valuation		2,421,613,744	Total	5,626,924.11
<b>EXPENDITURES</b>	41,130,920.34	State Equalization Ratio		81.18		

\* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT





1916

Population 1980 2,737  
 Population 1988 2,617  
 S & P Rating  
 Moody Rating SAA

General Tax Rate Per \$100. 7.75  
 State Equalized Tax Rate 2.48

**OGDENSBURG BORO. -- SUSSEX CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 1,493.67  
 Net Debt 425.19  
 Debt Service 50.17  
 Total Tax Levy 1,026.69  
 Municipal Expenditures 639.55

PER CENT:  
 Gross Debt 4.07  
 Net Debt 1.16  
 Tax Levy Collected 953.76  
 Tax Levy Cancelled, Abated or Adjusted .57

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE → .79	
Governing Body & Public Boards		1988 Property Taxes Collected	2,573,024.30	Local District School Taxes	.40	348,049.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.65	700,447.30
Financial Administration	36,771.00	Delinquent Tax & Lien Collections	119,889.53	School Taxes in Municipal Budget		
Assessment of Taxes	14,895.00	Business Personalty Replacement Taxes	34,393.96	County Taxes	* .40	423,471.54
Collection of Taxes	16,504.00	Taxes from Public Utilities	56,559.00	County Library Taxes	.03	29,534.72
Planning, Housing & Development	10,175.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.61	649,520.02
Human Resources	18,519.70	State Aid Revenues	705,872.71	Veteran & Senior Citizen Taxes		25,550.00
Elections	1,300.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.48	2,031,573.02
General Administration (other)	144,036.27	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property	131,290.58	Bank Corp Taxes		3,519.15
Municipal Courts	14,143.84	Other Miscellaneous Revenues	3,621,030.53	Added and Omitted Taxes		27,301.27
<b>PUBLIC SAFETY</b>		Prior Years Surplus Appropriated		Total Taxes Levied - ABSTRACT		2,686,343.50
Fire Protection	24,135.20	REVENUES TOTAL	3,621,030.53	Total Taxes Billed		268,369.34
Police Protection	195,435.13	Reserve For Uncollected Taxes	118,967.60	1988 TAXES COLLECTED		2,573,024.80
Civil Defense & Disaster Control	625.00	<b>CAPITAL OUTLAY TOTAL</b>		1988 Taxes Cancelled, Abated or Adjusted		1,523.13
Environmental Inspection & Control	5,625.00	Public Enterprises		Transfer to Tax Title Liens or Foreclosed		4,000.38
Other Public Safety		Recreation—Culture	17,297.93	Balance Outstanding Dec. 31, 1988		100,061.03
<b>PUBLIC WORKS</b>		Public Works	500.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	105,214.00	Buildings and Grounds		Balance January 1, 1988		119,394.01
Sewers and Sewage Processing	15,200.00	Library and Education		Collected in 1988		119,339.53
Garbage and Trash Disposal	197,365.00	Conservation		Cancelled, Abated or Adjusted 1988		3.12
Public Buildings and Grounds	26,050.00	All Other		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance December 31, 1988		1.96
<b>HEALTH and WELFARE</b>		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,450.00	School	2,186,905		Balance January 1, 1988	912,294.79
Welfare-Public Assistance	100.00	Self-liquidating	609,300		Transfer From Taxes	4,000.33
Hospitals, Clinics, First Aid		Other	1,112,723	1,112,723	Redeemed in 1988	
Animal, Insect, & Rodent Control	5,166.66	Total	3,903,929	1,112,723	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>ISSUED AND OUTSTANDING</b>			Transfers to Foreclosed Property	910,450.04
<b>RECREATION and CONSERVATION</b>		School	2,186,905.53		Balance December 31, 1988	5,924.53
Beaches and Boardwalks		Self-Liquidating	437,900.00		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	14,990.19	Other		2,624,805.53	Balance January 1, 1988	7,260,249.36
Land Reclamation & Conservation		Total			Transfers From Taxes or Liens	910,450.04
Other Recreational Services	3,250.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		96,023,465	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
Libraries		Code	Class	# of Parcels	% VAL'N	ASSETS
Other Educational Services	350.00	1	Vacant Land	102	3.30	Cash Dec. 31, 1988
<b>STATUTORY EXPENDITURES</b>		2	Residential	777	35.98	Taxes Receivable
Pensions & F. I. C. A.	42,767.00	3	Farm	6	.77	Tax Title Liens
Employee Fringe Benefits	30,579.29	4a	Commercial	31	6.39	Foreclosed Property
Other Statutory Expenditures	1.00	4b	Industrial	2	2.17	Emergencies & Other Deferred Charges
<b>CETA And Other Public Employment Programs</b>		4c	Apartments	7	1.37	State and Federal Aid Receivable
MUNICIPAL FUNCTIONS TOTAL	929,773.33	Total	925			Other Receivables
CAPITAL IMPROVEMENTS *MEMO*	38,000.00	Land Area	2.20 Sq. Miles			Total
<b>DEBT SERVICE</b>		Net Valuation Taxable-Municipal		34,275,955		LIABILITIES, RESERVES, AND SURPLUS
Principal Payments	70,000.00	Net Valuation Taxable-County		30,363,896		Cash Liabilities
Interest Payments	61,293.94	State Equalized Valuation		3,070,477.33		Reserves for Receivables
<b>DEFERRED CHARGES</b>		State Equalization Ratio		31.97		Surplus Dec. 31, 1988
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,006,503.06					Total
RESERVE FOR UNCOLLECTED TAXES	118,967.60					8,710,511.92
EXPENDITURES TOTAL	3,680,232.06					



0243

Population 1980 4,168  
 Population 1988 4,439  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.86  
 State Equalized Tax Rate 1.15

**OLD TAPPAN BOROUGH - BERGEN COUNTY**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:		PER CENT:	
Gross Debt	782.05	Gross Debt	.83
Net Debt	691.60	Net Debt	.73
Debt Service	43.12	Tax Levy Collected	97.74
Total Tax Levy	1,341.24	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	572.21		

EXPENDITURES	REVENUES-REALIZED	CAPITAL OUTLAY		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		REAL PROPERTY VALUATIONS		1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>								STATE EQUALIZED TAX RATE .50
Governing Body & Public Boards		Public Enterprises		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		Local District School Taxes .50
Municipal Clerk		Recreation—Culture		School	390,000			Regional & Consolidated School Tax .35
Financial Administration 82,124.45	1988 Property Taxes Collected 5,347,996.96	Public Works	112,361.43	Self-liquidating				School Taxes in Municipal Budget
Assessment of Taxes 12,930.00	1988 Payments in Lieu of Taxes	Buildings and Grounds	1,483,573.46	Other	3,081,522	3,070,022		County Taxes .21
Collection of Taxes 34,537.00	Delinquent Tax & Lien Collections 177,609.82	Library and Education		Total	3,471,522	3,070,022		County Library Taxes
Planning, Housing & Development 25,205.00	Business Personalty Replacement Taxes 39,691.32	Conservation		ISSUED AND OUTSTANDING				Local Municipal Purpose Taxes .09
Human Resources	Taxes from Public Utilities 954,772.00	All Other		School		390,000.00		Veteran & Senior Citizen Taxes
Elections	Other Miscellaneous Tax Revenues 43,929.49			Self-Liquidating		2,943,055.00		22,000.00
General Administration (other) 219,650.00	State Aid Revenues			Other		3,333,055.00		Total Taxes for Rate Computation 1.15
<b>JUDICIARY</b>	Federal Aid Revenues			Total		420,068,909		5,911,527.04
Municipal Courts 9,325.00	State and Local Fiscal Assistance Act Utilized			EQUALIZED VALUATION BASIS				Special District Taxes
<b>PUBLIC SAFETY</b>	State and Local Fiscal Assistance Act Utilized			FOR NET DEBT COMPUTATION				Bank Corp Taxes
Fire Protection 107,675.60	Sale of Acquired Property			REAL PROPERTY VALUATIONS				Added and Omitted Taxes 64,244.71
Police Protection 646,483.70	Other Miscellaneous Revenues 746,223.51			Code Class # of Parcels % VAL'N	ASSESSED VALUATION			Total Taxes Levied - ABSTRACT 5,953,771.75
Civil Defense & Disaster Control 2,000.00	Total 7,819,232.10			1 Vacant Land 134 4.16	13,199,200.00			Total Taxes Billed 5,983,193.03
Environmental Inspection & Control 35,900.00	Prior Years Surplus Appropriated 500,000.00			2 Residential 1276 32.41	261,767,400.00			1988 TAXES COLLECTED 5,347,996.96
Other Public Safety	REVENUES TOTAL 8,319,232.10			3 Farm 13 .32	1,006,200.00			1988 Taxes Cancelled, Abated or Adjusted 572.83
<b>PUBLIC WORKS</b>	Reserve For Uncollected Taxes 238,990.00			4a Commercial 48 9.06	28,793,100.00			Transfer to Tax Title Liens or Foreclosed 2,464.50
Streets and Drainage 266,725.00	CAPITAL OUTLAY TOTAL 1,600,934.39			4b Industrial 1 4.05	12,875,000.00			Balance Outstanding Dec. 31, 1988 132,158.09
Sewers and Sewage Processing 30,000.00				4c Apartments				<b>PRIOR YEARS TAXES OUTSTANDING</b>
Garbage and Trash Disposal 35,600.00				Total 1472	317,640,900.00			Balance January 1, 1988 205,391.37
Public Buildings and Grounds				Land Area 3.10 Sq. Miles				Collected in 1988 177,608.32
Other Public Works				Net Valuation Taxable-Municipal 318,223,028				Cancelled, Abated or Adjusted 1988
<b>HEALTH and WELFARE</b>				Net Valuation Taxable-County 425,210,362				Transfers to Tax Title Liens or Foreclosed 1,831.00
Health Services Except Environmental 17,050.00				State Equalized Valuation 514,813,794				Balance December 31, 1988 25,951.55
Welfare-Public Assistance 2,000.00				State Equalization Ratio 61.77				<b>TAX TITLE LIENS OUTSTANDING</b>
Hospitals, Clinics, First Aid 300.00								Balance January 1, 1988 2,437.95
Animal, Insect, & Radent Control								Transfer From Taxes 4,527.87
Other Welfare Services								Redeemed in 1988
<b>RECREATION and CONSERVATION</b>								Cancelled, Abated or Adjusted (1988)
Beaches and Boardwalks 35,390.00								Transfers to Foreclosed Property
Parks, Playgrounds, Shade Trees 35,000.00								Balance December 31, 1988 6,965.32
Land Reclamation & Conservation								<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Other Recreational Services 190,450.00								Balance January 1, 1988 397,900.00
<b>EDUCATION (excluding schools)</b>								Transfers From Taxes or Liens
Libraries 55,200.00								Sale for Cash (1988)
Other Educational Services								Cancelled, Abated or Adjusted (1988)
<b>STATUTORY EXPENDITURES</b>								Balance December 31, 1988 397,900.00
Pensions & F. I. C. A. 169,075.00								<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Employee Fringe Benefits 82,550.00								ASSETS
Other Statutory Expenditures								Cash Dec. 31, 1988 3,440,185.35
<b>CETA And Other Public Employment Programs</b>								Taxes Receivable 158,110.24
MUNICIPAL FUNCTIONS TOTAL 2,094,620.75								Tax Title Liens 6,965.32
<b>CAPITAL IMPROVEMENTS *MEMO*</b>								Foreclosed Property 397,900.00
DEBT SERVICE 80,000.00								Emergencies & Other Deferred Charges 22,900.00
Principal Payments 89,323.71								State and Federal Aid Receivable 2,006.14
Interest Payments 102,093.85								Other Receivables 29,435.91
<b>DEFERRED CHARGES</b>								Total 4,057,503.46
15,000.00								<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>								Cash Liabilities 2,497,360.89
5,445,344.39								Reserves for Receivables 592,411.97
<b>RESERVE FOR UNCOLLECTED TAXES</b>								Surplus Dec. 31, 1988 967,230.60
238,990.00								Total 4,057,503.46
<b>EXPENDITURES TOTAL</b>								
7,985,372.70								

1706

Population 1980 1,347

Population 1988 1,331

S &amp; P Rating

Moody Rating

General Tax Rate Per \$100.

5.75

State Equalized Tax Rate

2.22

## OLDMANS TOWNSHIP - SALEM COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body - 3

PER CAPITA:

Gross Debt 429.71

Net Debt 124.96

Debt Service 14.06

Total Tax Levy 846.73

Municipal Expenditures 401.00

PER CENT:

Gross Debt 1.33

Net Debt .39

Tax Levy Collected 90.03

Tax Levy Cancelled, Abated

or Adjusted

EXPENDITURES		REVENUES-REALIZED		198B PROPERTY TAX			
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE			
Governing Body & Public Boards	4,100.00	198B Property Taxes Collected	1,398,448.00	Local District School Taxes	1.30 902,054.50		
Municipal Clerk	5,000.00	198B Payments in Lieu of Taxes		Regional & Consolidated School Tax			
Financial Administration	19,000.00	Delinquent Tax & Lien Collections	143,430.00	School Taxes in Municipal Budget			
Assessment of Taxes	12,365.00	Business Personalty Replacement Taxes	42,074.00	County Taxes	.69 480,494.75		
Collection of Taxes	61,875.00	Taxes from Public Utilities	144,272.00	County Library Taxes			
Planning, Housing & Development	19,646.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.22 151,800.00		
Human Resources		State Aid Revenues	33,234.00	Veteran & Senior Citizen Taxes	16,550.00		
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.21 1,550,899.25		
General Administration (other)	63,831.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes			
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	1,126.00		
Municipal Courts	24,900.00	Other Miscellaneous Revenues	354,549.00	Added and Omitted Taxes	14,881.00		
<b>PUBLIC SAFETY</b>		Total	2,116,007.00	Total Taxes Levied - ABSTRACT	1,550,356.25		
Fire Protection	33,270.00	Prior Years Surplus Appropriated	163,500.00	Total Taxes Billed	1,553,270.00		
Police Protection	24,054.00	REVENUES TOTAL	2,279,507.00	198B TAXES COLLECTED	1,398,448.00		
Civil Defense & Disaster Control	1,734.00	Reserve For Uncollected Taxes	209,428.00	198B Taxes Cancelled, Abated or Adjusted	16.00		
Environmental Inspection & Control	17,730.00	<b>CAPITAL OUTLAY</b>		Transfer to Tax Title Liens or Foreclosed	4,548.00		
Other Public Safety		Total	151,759.00	Balance Outstanding Dec. 31, 198B	150,258.00		
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>			
Streets and Drainage	43,600.00	Recreation—Culture		Balance January 1, 198B	142,559.00		
Sewers and Sewage Processing		Public Works	151,759.00	Collected in 198B	137,733.00		
Garbage and Trash Disposal	33,000.00	Buildings and Grounds		Cancelled, Abated or Adjusted 198B	1,747.00		
Public Buildings and Grounds	7,835.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	3,079.00		
Other Public Works		Conservation		Balance December 31, 198B			
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>			
Health Services Except Environmental	935.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 198B</b>		Balance January 1, 198B	214,470.00		
Welfare Public Assistance	3,265.00	ISSUED AND UNISSUED	GROSS DEBT	Transfer From Taxes	8,140.00		
Hospitals, Clinics, First Aid	1,000.00	School	558,000	Redeemed in 198B	5,697.00		
Animal, Insect, & Rodent Control	2,309.00	Self-liquidating	21,570	Cancelled, Abated or Adjusted (198B)	5.00		
Other Welfare Services		Other	207,235	Transfers to Foreclosed Property			
<b>RECREATION and CONSERVATION</b>		Total	786,805	Balance December 31, 198B	216,908.00		
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>			
Parks, Playgrounds, Shade Trees		School	558,000.00	Balance January 1, 198B	100.00		
Land Reclamation & Conservation		Self-Liquidating	21,570.23	Transfers From Taxes or Liens			
Other Recreational Services	30,505.00	Other	207,235.00	Sale for Cash (198B)			
<b>EDUCATION (excluding schools)</b>		Total	786,805.28	Cancelled, Abated or Adjusted (198B)			
Libraries		<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 198B	100.00		
Other Educational Services		<b>FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>			
<b>STATUTORY EXPENDITURES</b>		REAL PROPERTY VALUATIONS		ASSETS			
Pensions & F. I. C. A.	19,436.00	Code	Class	# of Parcels	% VAL'N	Cash Dec. 31, 1988	816,608.00
Employee Fringe Benefits		1	Vacant Land	267	3.50	Taxes Receivable	150,258.00
Other Statutory Expenditures		2	Residential	518	44.04	Tax Title Liens	216,908.00
CETA And Other Public Employment Programs	436,550.00	3	Farm	337	15.57	Foreclosed Property	100.00
<b>MUNICIPAL FUNCTIONS</b>		4a	Commercial	44	30.15	Emergencies & Other Deferred Charges	23,958.00
CAPITAL IMPROVEMENTS	*MEMO*	4b	Industrial	10	6.74	State and Federal Aid Receivable	50.00
DEBT SERVICE		4c	Apartments			Other Receivables	2,589.00
Principal Payments	21,675.00	Total	1226			Total	1,210,471.00
Interest Payments	4,061.00	Land Area 19.40 Sq. Miles		ASSESSED VALUATION		LIABILITIES, RESERVES, AND SURPLUS	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal		26,723,768		Cash Liabilities	132,614.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,382,549.25	Net Valuation Taxable-County		57,455,000		Reserves for Receivables	369,855.00
RESERVE FOR UNCOLLECTED TAXES	209,423.00	State Equalized Valuation		68,744,771		Surplus Dec. 31, 198B	708,002.00
EXPENDITURES	TOTAL	State Equalization Ratio		38.54		Total	1,210,471.00

0244

Population 1980 8,658  
 Population 1988 8,236  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.84  
 State Equalized Tax Rate 1.39

## ORADELL BOROUGH - BERGEN COUNTY

## Form of Government:

## Borough Council

## Number of Members on Governing Body - 6

PER CAPITA:  
 Gross Debt 272.76 PER CENT:  
 Gross Debt .31  
 Net Debt 246.83 Net Debt .23  
 Debt Service 33.15 Tax Levy Collected 99.23  
 Total Tax Levy 1,446.25 Tax Levy Cancelled, Abated  
 Municipal Expenditures 649.06 or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	11,810,975.24	Local District School Taxes	.29 2,459,636.00
Municipal Clerk		1988 Payments in Lieu of Taxes	56,476.00	Regional & Consolidated School Tax	.52 4,482,851.50
Financial Administration	20,500.00	Delinquent Tax & Lien Collections	46,476.69	School Taxes in Municipal Budget	
Assessment of Taxes	21,990.00	Business Personalty Replacement Taxes	64,817.24	County Taxes	.22 1,898,191.66
Collection of Taxes	84,810.00	Taxes from Public Utilities	1,066,010.00	County Library Taxes	
Planning, Housing & Development	18,285.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.35 2,994,774.00
Human Resources	13,674.04	State Aid Revenues	99,762.40	Veteran & Senior Citizen Taxes	63,350.00
Elections	2,500.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.38 11,899,303.16
General Administration (other)	391,401.00	State and Local Fiscal Assistance Act Utilized	1,650.19	Special District Taxes	
<b>JUDICIARY</b>	46,945.00	Sale of Acquired Property		Bank Corp. Taxes	54,553.82
Municipal Courts		Other Miscellaneous Revenues	540,395.40	Added and Omitted Taxes	21,313.10
<b>PUBLIC SAFETY</b>		Total	13,686,583.16	Total Taxes Levied - ABSTRACT	11,911,325.08
Fire Protection	141,037.56	Prior Years Surplus Appropriated	525,000.00	Total Taxes Billed	11,902,697.59
Police Protection	1,065,055.13	REVENUES TOTAL	14,211,583.16	1988 TAXES COLLECTED	11,810,975.24
Civil Defense & Disaster Control	4,000.00	Reserve For Uncollected Taxes	273,055.00	1988 Taxes Cancelled, Abated or Adjusted	491.48
Environmental Inspection & Control	77,165.00	<b>CAPITAL OUTLAY TOTAL</b>	661,525.53	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	91,230.87
<b>PUBLIC WORKS</b>		Recreation—Culture	14,777.30	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	287,725.00	Public Works	442,852.01	Balance January 1, 1988	46,476.69
Sewers and Sewage Processing	414,627.81	Buildings and Grounds	203,896.22	Collected in 1988	46,476.69
Garbage and Trash Disposal	830,350.35	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	213,032.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	25,000.00	All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	37,287.00	ISSUED AND UNISSUED		Balance January 1, 1988	
Welfare-Public Assistance	25,000.00	School	213,554	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	2,032,860	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,246,414	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	
Beaches and Boardwalks		School	213,554.62	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	150,561.00	Self-Liquidating		Balance January 1, 1988	30,023.00
Land Reclamation & Conservation		Other	2,032,960.00	Transfers From Taxes or Liens	
Other Recreational Services	76,075.00	Total	2,246,414.62	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	206,079.00	<b>FOR NET DEBT COMPUTATION</b>	723,246,793	Balance December 31, 1988	30,023.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>	
Pensions & F. I. C. A.	312,412.00	1 Vacant Land 29 .37	2,371,800.00	Cash Dec. 31, 1988	4,508,002.90
Employee Fringe Benefits	237,600.00	2 Residential 2631 86.63	557,373,000.00	Taxes Receivable	91,230.87
Other Statutory Expenditures	1,000.00	3 Farm		Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		4a Commercial 90 12.49	80,335,300.00	Foreclosed Property	30,023.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	4,704,161.94	4b Industrial 1 .05	291,300.00	Emergencies & Other Deferred Charges	156,300.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	52,452.19	4c Apartments 5 .47	3,030,300.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	643,401,700.00	Other Receivables	1,429.49
Principal Payments	250,390.00	Land Area 2.55 Sq. Miles		Total	4,737,486.26
Interest Payments	63,813.85	Net Valuation Taxable-Municipal	645,727,146	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	54,272.00	Net Valuation Taxable-County	752,359,546	Cash Liabilities	3,969,696.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,840,679.16	State Equalized Valuation	856,776,575	Reserves for Receivables	122,683.36
RESERVE FOR UNCOLLECTED TAXES	273,055.00	State Equalization Ratio	75.30	Surplus Dec. 31, 1988	695,106.12
<b>EXPENDITURES TOTAL</b>	14,186,371.95			Total	4,737,486.26

Population 1980 31,136  
 Population 1988 31,323  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 14.96  
 State Equalized Tax Rate 3.26

**CITY OF ORANGE - TWP. - ESSEX COUNTY**  
**Form of Government:**  
**Mayor-Council Plan D (OMCL 50)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 260.11  
 Net Debt 138.29  
 Debt Service 43.42  
 Total Tax Levy 569.47  
 Municipal Expenditures 783.20

PER CENT:  
 Gross Debt 1.90  
 Net Debt 1.01  
 Tax Levy Collected 91.03  
 Tax Levy Cancelled, Abated or Adjusted .56

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards 77,850.00	1988 Property Taxes Collected 16,158,625.14	Local District School Taxes 1.04 5,650,822.00
Municipal Clerk 388,430.00	1988 Payments in Lieu of Taxes 452,096.60	Regional & Consolidated School Tax
Financial Administration 373,176.00	Delinquent Tax & Lien Collections 1,094,193.62	School Taxes in Municipal Budget .02 90,260.00
Assessment of Taxes 100,000.00	Business Personalty Replacement Taxes 880,517.60	County Taxes .63 3,406,133.47
Collection of Taxes	Taxes from Public Utilities 2,029,100.00	County Library Taxes
Planning, Housing & Development 324,950.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes 1.57 8,530,025.56
Human Resources 1,859,035.44	State Aid Revenues 6,713,925.90	Veteran & Senior Citizen Taxes 106,550.00
Elections	Federal Aid Revenues 132,709.50	Total Taxes for Rate Computation 3.26 17,783,791.03
General Administration (other) 4,226,303.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 86,897.56
Municipal Courts 234,600.00	Other Miscellaneous Revenues 4,036,069.01	Added and Omitted Taxes 73,305.90
<b>PUBLIC SAFETY</b>	Total 31,497,237.37	Total Taxes Levied - ABSTRACT 17,837,444.49
Fire Protection 3,105,736.10	Prior Years Surplus Appropriated 572,709.41	Total Taxes Billed 17,750,700.14
Police Protection 3,112,720.00	<b>REVENUES TOTAL</b> 32,069,946.78	<b>1988 TAXES COLLECTED</b> 16,158,625.14
Civil Defense & Disaster Control 3,600.00	REVENUES	1988 Taxes Cancelled, Abated or Adjusted 100,022.60
Environmental Inspection & Control 344,450.00	REVENUES	Transfer to Tax Title Liens or Foreclosed 407,079.88
Other Public Safety	REVENUES	Balance Outstanding Dec. 31, 1988 1,084,972.52
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL</b> 2,335,600.93	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 998,715.00	Public Enterprises 1,712,920.79	Balance January 1, 1988 824,162.94
Sewers and Sewage Processing 1,150,951.00	Recreation—Culture	Collected in 1988 663,241.93
Garbage and Trash Disposal	Public Works	Cancelled, Abated or Adjusted 1988 4,585.50
Public Buildings and Grounds 307,350.00	Buildings and Grounds 522,680.14	Transfers to Tax Title Liens or Foreclosed 103,260.49
Other Public Works	Library and Education	Balance December 31, 1988 53,075.02
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 446,632.02	All Other	Balance January 1, 1988 1,409,828.57
Welfare-Public Assistance 90,000.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 546,278.47
Hospitals, Clinics, First Aid 21,000.00	<b>ISSUED AND UNISSUED</b>	Redeemed in 1988 430,951.69
Animal, Insect, & Rodent Control 2,025.00	<b>GROSS DEBT</b>	Cancelled, Abated or Adjusted (1988)
Other Welfare Services 161,246.00	School 1,395,000	Transfers to Foreclosed Property 24,790.78
<b>RECREATION and CONSERVATION</b>	Self-liquidating 2,319,000	Balance December 31, 1988 1,500,364.57
Beaches and Boardwalks	Other 4,433,500	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Total 8,147,500	Balance January 1, 1988 1,184,509.22
Land Reclamation & Conservation	<b>ISSUED AND OUTSTANDING</b>	Transfers From Taxes or Liens 24,790.78
Other Recreational Services 247,950.00	School 1,395,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Self-Liquidating 1,519,000.00	Cancelled, Abated or Adjusted (1988)
Libraries 385,502.00	Other 4,140,000.00	Balance December 31, 1988 1,209,300.00
Other Educational Services	Total 7,054,000.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>EQUALIZED VALUATION BASIS</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 2,154,376.83	<b>FOR NET DEBT COMPUTATION</b> 429,813,505	Cash Dec. 31, 1988 3,725,631.55
Employee Fringe Benefits 800,000.00	<b>REAL PROPERTY VALUATIONS</b>	Taxes Receivable 1,138,047.54
Other Statutory Expenditures 21,000.00	<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>	Tax Title Liens 1,500,364.57
<b>CETA And Other Public Employment Programs</b>	1 Vacant Land 391 1.61 1,895,200.00	Foreclosed Property 1,209,300.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 20,939,718.44	2 Residential 3875 52.70 61,859,300.00	Emergencies & Other Deferred Charges 95,565.83
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 25,000.00	3 Farm	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4a Commercial 426 18.68 21,925,900.00	Other Receivables 2,962,016.42
Principal Payments 1,015,000.00	4b Industrial 55 3.53 4,142,600.00	Total 10,630,925.91
Interest Payments 345,068.00	4c Apartments 173 23.48 27,558,300.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>TYPE I SCHL DEBT *MEMO</b> 348,138.00	Total 4920 117,381,300.00	Cash Liabilities 3,257,637.07
<b>DEFERRED CHARGES</b> 768,238.98	Land Area 2.20 Sq. Miles	Reserves for Receivables 6,809,728.53
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 9,147,215.47	Net Valuation Taxable-Municipal 118,164,400	Surplus Dec. 31, 1988 563,560.31
<b>RESERVE FOR UNCOLLECTED TAXES</b> 1,414,000.00	Net Valuation Taxable-County 441,792,213	Total 10,630,925.91
<b>EXPENDITURES TOTAL</b> 33,679,240.91	State Equalized Valuation 539,209,820	
	State Equalization Ratio 21.81	

Population 1980 1,659  
 Population 1988 1,707  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 5.62  
 State Equalized Tax Rate 2.26

**OXFORD TOWNSHIP - WARREN COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA: 876.42  
 Gross Debt 876.42  
 Net Debt 64.73  
 Debt Service 2.44  
 Total Tax Levy 930.42  
 Municipal Expenditures 535.91

PER CENT: 2.97  
 Gross Debt 2.97  
 Net Debt .22  
 Tax Levy Collected 83.53  
 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 2.26
Governing Body & Public Boards 11,715.97	1988 Property Taxes Collected 1,321,336.52	Local District School Taxes 1.26 800,514.00
Municipal Clerk 11,500.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 26,463.40	Delinquent Tax & Lien Collections 117,677.11	School Taxes in Municipal Budget
Assessment of Taxes 8,260.27	Business Personalty Replacement Taxes 36,663.24	County Taxes .63 401,142.64
Collection of Taxes 10,248.00	Taxes from Public Utilities 31,310.00	County Library Taxes .02 15,196.70
Planning, Housing & Development 13,550.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .35 220,000.00
Human Resources 3,339.79	State Aid Revenues 34,660.31	Veteran & Senior Citizen Taxes 26,500.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 2.26 1,463,353.34
General Administration (other) 87,753.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 7,318.23
Municipal Courts 15,907.44	Other Miscellaneous Revenues 169,433.95	Added and Omitted Taxes 143,551.20
<b>PUBLIC SAFETY</b>	Total 1,811,031.13	Total Taxes Levied - ABSTRACT 1,583,222.77
Fire Protection 9,014.50	Prior Years Surplus Appropriated 245,000.00	Total Taxes Billed 1,581,782.98
Police Protection 174,958.88	REVENUES TOTAL 2,056,081.13	1988 TAXES COLLECTED 1,321,336.52
Civil Defense & Disaster Control	Reserve For Uncollected Taxes 160,738.77	1988 Taxes Cancelled, Abated or Adjusted 364.08
Environmental Inspection & Control	CAPITAL OUTLAY TOTAL 72,321.27	Transfer to Tax Title Liens or Foreclosed 10,893.80
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 243,683.58
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 149,130.36	Public Works 45,921.27	Balance January 1, 1988 103,444.75
Sewers and Sewage Processing 5,500.00	Buildings and Grounds 26,400.00	Collected in 1988 107,635.67
Garbage and Trash Disposal 84,734.72	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 9,200.00	Conservation	Transfers to Tax Title Liens or Foreclosed 309.08
Other Public Works	All Other	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 43,370.11
Welfare-Public Assistance 3,760.00	School 200,000	Transfer From Taxes 11,335.59
Hospitals, Clinics, First Aid	Self-liquidating 1,296,047 110,500	Redeemed in 1988 10,041.44
Animal, Insect, & Rodent Control 200.00	Other	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 1,496,047 110,500	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 45,164.26
Beaches and Boardwalks	School	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 36,900.00	Self-Liquidating 1,071,826.56	Balance January 1, 1988 93,000.00
Land Reclamation & Conservation	Other 33,000.00	Transfers From Taxes or Liens
Other Recreational Services	Total 1,104,826.56	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	Cancelled, Abated or Adjusted (1988)
Libraries 5,500.00	FOR NET DEBT COMPUTATION 50,310,487	Balance December 31, 1988 93,000.00
Other Educational Services	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Pensions & F. I. C. A. 35,550.00	1 Vacant Land 196 6.76 1,717,100.00	Cash Dec. 31, 1988 470,222.27
Employee Fringe Benefits 26,500.00	2 Residential 528 72.32 18,371,525.00	Taxes Receivable 248,683.58
Other Statutory Expenditures 4,000.00	3 Farm 52 4.44 1,129,725.00	Tax Title Liens 45,164.26
CETA And Other Public Employment Programs	4a Commercial 27 5.13 1,303,700.00	Foreclosed Property 93,000.00
<b>MUNICIPAL FUNCTIONS TOTAL 734,091.37</b>	4b Industrial 13 8.94 2,269,875.00	Emergencies & Other Deferred Charges 66,702.22
<b>CAPITAL IMPROVEMENTS *MEMO* 10,500.00</b>	4c Apartments 4 2.41 611,700.00	State and Federal Aid Receivable 1,122.38
<b>DEBT SERVICE</b>	Total 820 25,403,625.00	Other Receivables 118,715.62
Principal Payments 3,000.00	Land Area 5.70 Sq. Miles	Total 1,043,610.33
Interest Payments 1,172.16	Net Valuation Taxable-Municipal 25,591,312	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 15,788.98</b>	Net Valuation Taxable-County 52,507,444	Cash Liabilities 537,297.02
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,216,853.34</b>	State Equalized Valuation 63,239,623	Reserves for Receivables 410,959.78
<b>RESERVE FOR UNCOLLECTED TAXES 160,738.77</b>	State Equalization Ratio 40.29	Surplus Dec. 31, 1988 95,353.53
<b>EXPENDITURES TOTAL 2,131,644.62</b>		Total 1,043,610.33

Population 1980 25  
 Population 1988 22  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.43  
 State Equalized Tax Rate 3.89

**PAHAQUAY TOWNSHIP - WARREN CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt  
 Net Debt  
 Debt Service  
 Total Tax Levy 1,004.01  
 Municipal Expenditures 3,154.77

PER CENT:  
 Gross Debt  
 Net Debt  
 Tax Levy Collected 100.00  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	22,096.48	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	3,500.00	Delinquent Tax & Lien Collections		School Taxes in Municipal Budget	
Assessment of Taxes	400.00	Business Personalty Replacement Taxes	449.88	County Taxes	.76
Collection of Taxes	450.00	Taxes from Public Utilities	15,846.00	County Library Taxes	.03
Planning, Housing & Development		Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	3.10
Human Resources		State Aid Revenues		Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes far Rate Computation	3.89
General Administration (other)	10,900.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts		Other Miscellaneous Revenues	21,354.47	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	59,746.33	Total Taxes Levied - ABSTRACT	22,088.12
Fire Protection	100.00	Prior Years Surplus Appropriated	35,000.00	Total Taxes Billed	22,096.48
Police Protection	50.00	REVENUES TOTAL	94,746.33	1988 TAXES COLLECTED	22,096.48
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	1,000.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control		<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	52,375.00	Public Works		Balance January 1, 1988	613.32
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988	
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds		Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	613.32
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988	
Welfare-Public Assistance		School		Transfer From Taxes	
Hospitals, Clinics, First Aid	25.00	Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	
Land Reclamation & Conservation		Other		Transfers From Taxes or Liens	
Other Recreational Services		Total		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	454,390	Balance December 31, 1988	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	565.00	1 Vacant Land 2	399,000.00	Cash Dec. 31, 1988	142,782.70
Employee Fringe Benefits		2 Residential		Taxes Receivable	613.32
Other Statutory Expenditures	40.00	3 Farm		Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		4a Commercial		Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	63,405.00	4b Industrial		Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 2	399,000.00	Other Receivables	
Principal Payments		Land Area 19.95 Sq. Miles		Total	143,396.02
Interest Payments		Net Valuation Taxable-Municipal	498,792	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	566,896	Cash Liabilities	41,536.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,495.00	State Equalized Valuation	554,182	Reserves for Receivables	613.32
RESERVE FOR UNCOLLECTED TAXES	1,000.00	State Equalization Ratio	87.81	Surplus Dec. 31, 1988	101,245.88
<b>EXPENDITURES TOTAL</b>	73,900.00			Total	143,396.02

Population 1980 13,732  
 Population 1988 13,249  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.92  
 State Equalized Tax Rate 1.52

## Form of Government:

Borough Council

Number of Members on Governing Body -- 6

PER CENT:  
 Gross Debt 392.69 Gross Debt .72  
 Net Debt 251.27 Net Debt .46  
 Debt Service 27.45 Tax Levy Collected 96.98  
 Total Tax Levy 1,006.72 Tax Levy Cancelled, Abated or Adjusted .13  
 Municipal Expenditures 492.16

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE .76	
Governing Body & Public Boards	1,000.00	1988 Property Taxes Collected 12,951,699.43			Local District School Taxes .76 6,647,228.53	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	53,500.00	Delinquent Tax & Lien Collections 193,844.98			School Taxes in Municipal Budget	
Assessment of Taxes	11,250.00	Business Personality Replacement Taxes 145,259.76			County Taxes .21 1,825,495.64	
Collection of Taxes	44,495.00	Taxes from Public Utilities 614,163.00			County Library Taxes	
Planning, Housing & Development	52,150.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes .54 4,756,305.00	
Human Resources	47,930.22	State Aid Revenues 134,015.94			Veteran & Senior Citizen Taxes 105,300.00	
Elections		Federal Aid Revenues			Total Taxes for Rate Computation 1.51 13,334,329.17	
General Administration (other)	662,540.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		State of Acquired Property			Bank Corp. Taxes 3,261.50	
Municipal Courts	60,850.00	Other Miscellaneous Revenues 511,097.86			Added and Omitted Taxes 105,026.66	
<b>PUBLIC SAFETY</b>		Total 14,550,031.02			Total Taxes Levied - ABSTRACT 13,338,017.33	
Fire Protection	169,037.56	Prior Years Surplus Appropriated 300,000.00			Total Taxes Billed 12,951,699.43	
Police Protection	1,447,537.44	<b>REVENUES TOTAL</b> 14,850,031.02			1988 TAXES COLLECTED	
Civil Defense & Disaster Control	1,950.00	Reserve For Uncollected Taxes 329,878.00			1988 Taxes Cancelled, Abated or Adjusted 17,896.09	
Environmental Inspection & Control	39,345.00	<b>CAPITAL OUTLAY TOTAL</b> 739,342.27			Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 384,396.01	
Other Public Safety					<b>PRIOR YEARS TAXES OUTSTANDING</b>	
<b>PUBLIC WORKS</b>		Public Enterprises 213,721.47			Balance January 1, 1988 194,747.06	
Streets and Drainage	460,018.00	Recreation--Culture 1,765.00			Collected in 1988 193,344.93	
Sewers and Sewage Processing	520,601.00	Public Works 3,000.00			Cancelled, Abated or Adjusted 1988 902.08	
Garbage and Trash Disposal	1,041,037.00	Buildings and Grounds 520,855.80			Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988	
Public Buildings and Grounds	52,000.00	Library and Education			<b>TAX TITLE LIENS OUTSTANDING</b>	
Other Public Works	68,000.00	Conservation			Balance January 1, 1988	
<b>HEALTH and WELFARE</b>		All Other			Transfer From Taxes Redeemed in 1988	
Health Services Except Environmental	81,775.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Cancelled, Abated or Adjusted (1988)	
Welfare-Public Assistance	18,300.00	<b>ISSUED AND UNISSUED</b>			Transfers to Foreclosed Property Balance December 31, 1988	
Hospitals, Clinics, First Aid		SCHOOL			PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Animal, Insect, & Rodent Control		GROSS DEBT			Balance January 1, 1988 16,247.50	
Other Welfare Services		NET DEBT			Transfers From Taxes or Liens	
<b>RECREATION and CONSERVATION</b>		SCHOOL			Sale for Cash (1988)	
Beaches and Boardwalks		Self-liquidating			Cancelled, Abated or Adjusted (1988)	
Parks, Playgrounds, Shade Trees	5,875.00	Other			Balance December 31, 1988 16,247.50	
Land Reclamation & Conservation	1,950.00	Total			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Other Recreational Services	31,000.00	<b>ISSUED AND OUTSTANDING</b>			<b>ASSETS</b>	
<b>EDUCATION (excluding schools)</b>		SCHOOL			Cash Dec. 31, 1988 1,428,344.34	
Libraries	163,252.00	Self-Liquidating			Taxes Receivable 384,396.01	
Other Educational Services		Other			Tax Title Liens 16,247.50	
<b>STATUTORY EXPENDITURES</b>		Total 2,724,080.42			Foreclosed Property 222,000.00	
Pensions & F. I. C. A.	377,239.76	<b>EQUALIZED VALUATION BASIS</b>			Emergencies & Other Deferred Charges State and Federal Aid Receivable Other Receivables 6,732.83	
Employee Fringe Benefits	271,055.89	<b>FOR NET DEBT COMPUTATION</b> 713,441,552			Total 2,059,421.23	
Other Statutory Expenditures	10,000.00	<b>REAL PROPERTY VALUATIONS</b>			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>CETA And Other Public Employment Programs</b>		Code Class # of Parcels % VAL'N			Cash Liabilities 616,306.67	
MUNICIPAL FUNCTIONS TOTAL	5,744,338.87	ASSESSED VALUATION			Reserves for Receivables 408,576.39	
CAPITAL IMPROVEMENTS *MEMO*	50,000.00	1 Vacant Land 126 1.32 4,452,600.00			Surplus Dec. 31, 1988 1,034,533.17	
<b>DEBT SERVICE</b>		2 Residential 2532 70.78 233,996,200.00			Total 2,059,421.23	
Principal Payments	206,850.00	3 Farm 35,759,200.00				
Interest Payments	156,837.99	4a Commercial 204 10.59 35,759,200.00				
<b>DEFERRED CHARGES</b>		4b Industrial 57 7.49 25,306,300.00				
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,472,724.17	4c Apartments 78 9.82 33,143,400.00				
RESERVE FOR UNCOLLECTED TAXES	329,878.00	Total 3047 337,657,700.00				
EXPENDITURES TOTAL	14,993,317.23	Land Area 1.30 Sq. Miles				
		Net Valuation Taxable-Municipal 337,987,754				
		Net Valuation Taxable-County 725,194,547				
		State Equalized Valuation 373,056,031				
		State Equalization Ratio 38.69				

Population 1980 7,085  
 Population 1988 7,281  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

3.07

State Equalized Tax Rate

2.22

## PALMYRA BOROUGH - BURLINGTON CO.

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 592.71  
 Net Debt  
 Debt Service 13.81  
 Total Tax Levy 662.55  
 Municipal Expenditures 346.11

PER CENT:

Gross Debt 2.28  
 Net Debt  
 Tax Levy Collected 96.15  
 Tax Levy Cancelled, Abated  
 or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE $\rightarrow$ 1.11
Governing Body & Public Boards 12,020.04	1988 Property Taxes Collected 4,630,799.56	Local District School Taxes 2,384,267.00
Municipal Clerk 19,706.43	1988 Payments in Lieu of Taxes 34,238.43	Regional & Consolidated School Tax
Financial Administration 3,571.00	Delinquent Tax & Lien Collections 154,877.10	School Taxes in Municipal Budget
Assessment of Taxes 5,750.00	Business Personalty Replacement Taxes 51,528.32	County Taxes .51 1,108,743.43
Collection of Taxes 5,109.92	Taxes from Public Utilities 346,131.37	County Library Taxes .03 62,938.17
Human Resources 33,033.56	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .58 1,248,354.34
Elections 313,429.36	State Aid Revenues 118,487.05	Veteran & Senior Citizen Taxes 92,700.00
General Administration (other) 35,924.00	Federal Aid Revenues	Total Taxes for Rate Computation 2.23 4,897,002.94
<b>JUDICIARY</b>	State and Local Fiscal Assistance Act Utilized 1,100.00	Special District Taxes
Municipal Courts 99,535.00	Sale of Acquired Property 310,415.55	Bank Corp. Taxes 9,598.51
<b>PUBLIC SAFETY</b>	Other Miscellaneous Revenues 285,000.00	Added and Omitted Taxes 10,104.48
Fire Protection 587,269.73	Prior Years Surplus Appropriated 222,742.95	Total Taxes Levied - ABSTRACT 4,824,005.93
Police Protection 1,700.00	REVENUES TOTAL 5,932,577.38	Total Taxes Billed 4,815,979.21
Civil Defense & Disaster Control 23,030.04	Reserve For Uncollected Taxes 212,623.70	1988 TAXES COLLECTED 4,630,799.56
Environmental Inspection & Control	CAPITAL OUTLAY TOTAL	1988 Taxes Cancelled, Abated or Adjusted 144.47
Other Public Safety	Public Enterprises 117,705.88	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 6,515.88
<b>PUBLIC WORKS</b>	Recreation—Culture 75,791.19	Balance Outstanding Dec. 31, 1988 178,519.30
Streets and Drainage 250,856.00	Public Works 19,126.63	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Sewers and Sewage Processing 447,432.60	Buildings and Grounds	Balance January 1, 1988 143,465.94
Garbage and Trash Disposal 22,804.00	Library and Education	Collected in 1988 142,751.16
Public Buildings and Grounds 10,708.80	Conservation	Cancelled, Abated or Adjusted 1988 112.63
Other Public Works 840.00	All Other	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 602.15
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 7,300.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 32,779.70
Welfare-Public Assistance	School 3,394,750	Transfer From Taxes 6,515.88
Hospitals, Clinics, First Aid	Self-liquidating 920,750	Redeemed in 1988 12,125.94
Animal, Insect, & Rodent Control	Other 4,315,500	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total	Transfers to Foreclosed Property Balance December 31, 1988 27,169.64
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks 13,050.00	School 14,000.00	Balance January 1, 1988 16,400.00
Parks, Playgrounds, Shade Trees 10,335.00	Self-Liquidating 536,000.00	Transfers From Taxes or Liens Sale for Cash (1988) 1,100.00
Land Reclamation & Conservation	Other 550,000.00	Cancelled, Abated or Adjusted (1988) 2,200.00
Other Recreational Services 1,600.00	Total	Balance December 31, 1988 13,100.00
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries 134,355.76	FOR NET DEBT COMPUTATION 189,331,111	ASSETS
Other Educational Services 103,777.00	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 1,438,603.89
Other Statutory Expenditures 1,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 179,121.45
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 172 1.95 3,027,350.00	Tax Title Liens 27,169.64
Pensions & F. I. C. A. 2,169,738.79	2 Residential 2406 73.97 122,842,000.00	Foreclosed Property 13,100.00
Employee Fringe Benefits	3 Farm	Emergencies & Other Deferred Charges 34,930.00
Other Statutory Expenditures	4a Commercial 120 8.55 13,293,200.00	State and Federal Aid Receivable
<b>CETA And Other Public Employment Programs</b>	4b Industrial 28 3.39 5,053,800.00	Other Receivables 85,991.77
<b>MUNICIPAL FUNCTIONS</b> TOTAL 2,169,738.79	4c Apartments 91 6.64 10,335,800.00	Total 1,778,916.75
<b>CAPITAL IMPROVEMENTS</b> *MEMO*	Total 2817 155,552,150.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEBT SERVICE</b>	Land Area 1.92 Sq. Miles	Cash Liabilities 1,205,987.29
Principal Payments 70,000.00	Net Valuation Taxable-Municipal 156,335,746	Reserves for Receivables 305,382.86
Interest Payments 30,548.50	Net Valuation Taxable-County 188,096,127	Surplus Dec. 31, 1988 267,546.60
<b>DEFERRED CHARGES</b> 26,935.55	State Equalized Valuation 215,456,726	Total 1,778,916.75
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 3,555,748.60	State Equalization Ratio 72.46	
<b>RESERVE FOR UNCOLLECTED TAXES</b> 222,742.95		
<b>EXPENDITURES</b> TOTAL 6,075,974.39		





1429

Population 1980 49,868  
 Population 1988 48,294  
 S & P Rating AA-  
 Moody Rating AA1

General Tax Rate Per \$100. 2.84  
 State Equalized Tax Rate 1.53

PARSIPPANY-TROY HILLS TWP. - MOR. CO.

Form of Government:  
 Mayor-Council Plan E (OMCL 50)  
 Number of Members on Governing Body - 5

PER CAPITA.  
 Gross Debt 2,084.43  
 Net Debt 1,050.62  
 Debt Service 90.37  
 Total Tax Levy 1,423.73  
 Municipal Expenditures 573.25

PER CENT.  
 Gross Debt 2.91  
 Net Debt 1.47  
 Tax Levy Collected 93.19  
 Tax Levy Cancelled, Abated or Adjusted .23

EXPENDITURES		REVENUES-REALIZED				1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>				<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards		1988 Property Taxes Collected		67,292,014.32	Local District School Taxes	.39	37,789,138.19	
Municipal Clerk		1988 Payments in Lieu of Taxes		101,000.00	Regional & Consolidated School Tax			
Financial Administration	523,502.00	Delinquent Tax & Lien Collections		1,337,409.50	School Taxes in Municipal Budget			
Assessment of Taxes		Business Personalty Replacement Taxes		437,669.94	County Taxes	.26	11,001,421.94	
Collection of Taxes		Taxes from Public Utilities		2,300,513.00	County Library Taxes	.01	259,042.29	
Planning, Housing & Development	170,353.00	Other Miscellaneous Tax Revenues		2,582,668.54	Local Municipal Purpose Taxes	.37	15,731,327.34	
Human Resources		State Aid Revenues		950,073.32	Veteran & Senior Citizen Taxes		238,200.00	
Elections	26,350.00	Federal Aid Revenues			Total Taxes for Rate Computation	1.53	65,019,629.76	
General Administration (other)	2,851,917.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes		1,225,599.40	
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized			Bank Corp Taxes		249,093.43	
Municipal Courts		Sale of Acquired Property		3,366,510.37	Added and Omitted Taxes		2,501,630.37	
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues		3,366,510.37	Total Taxes Levied - ABSTRACT		68,757,753.01	
Fire Protection	182,922.00	Total		79,017,363.39	Total Taxes Billed		63,535,056.00	
Police Protection	6,570,414.23	Prior Years Surplus Appropriated		2,311,000.00	1988 TAXES COLLECTED		67,292,014.32	
Civil Defense & Disaster Control	24,105.00	REVENUES	TOTAL	81,328,863.39	1988 Taxes Cancelled, Abated or Adjusted		156,286.45	
Environmental Inspection & Control	540,820.00	Reserve For Uncollected Taxes		1,465,243.75	Transfer to Tax Title Liens or Foreclosed		19,355.96	
Other Public Safety		<b>CAPITAL OUTLAY</b>	TOTAL	11,310,401.94	Balance Outstanding Dec. 31, 1988		1,067,389.27	
<b>PUBLIC WORKS</b>		Public Enterprises		7,572,167.37	<b>PRIOR YEARS TAXES OUTSTANDING</b>			
Streets and Drainage	1,616,574.00	Recreation-Culture		556,581.03	Balance January 1, 1988		1,377,239.41	
Sewers and Sewage Processing		Public Works		1,346,807.62	Collected in 1988		1,290,313.77	
Garbage and Trash Disposal	4,438,000.00	Buildings and Grounds		1,232,437.86	Cancelled, Abated or Adjusted 1988		15,363.23	
Public Buildings and Grounds	531,900.00	Library and Education		11,110.33	Transfers to Tax Title Liens or Foreclosed			
Other Public Works		Conservation		591,297.23	Balance December 31, 1988		70,562.36	
<b>HEALTH and WELFARE</b>		All Other			<b>TAX TITLE LIENS OUTSTANDING</b>			
Health Services Except Environmental	251,140.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Balance January 1, 1988		122,574.37	
Welfare-Public Assistance	69,658.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Transfer From Taxes		19,365.96	
Hospitals, Clinics, First Aid	3,500.00	School		5,151,429	Redeemed in 1988		46,595.73	
Animal, Insect, & Rodent Control	32,554.00	Self-liquidating	55,022,612	5,151,429	Cancelled, Abated or Adjusted (1988)		3,820.80	
Other Welfare Services	42,500.00	Other	45,645,307	45,587,313	Transfers to Foreclosed Property			
<b>RECREATION and CONSERVATION</b>		Total	100,667,919	50,733,743	Balance December 31, 1988		91,523.30	
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>			
Parks, Playgrounds, Shade Trees	709,416.00	School			Balance January 1, 1988		1,463,200.00	
Land Reclamation & Conservation	40,275.00	Self-Liquidating		52,474,000.00	Transfers From Taxes or Liens			
Other Recreational Services	356,095.00	Other		43,002,124.33	Sale for Cash (1988)		13,000.00	
<b>EDUCATION (excluding schools)</b>		Total		95,476,124.33	Cancelled Abated or Adjusted (1988)			
Libraries	994,653.00	<b>EQUALIZED VALUATION BASIS</b>			Balance December 31, 1988		1,445,200.00	
Other Educational Services		FOR NET DEBT COMPUTATION		3,461,913,576	<b>CURRENT FINANCES DECEMBER 31, 1988</b>			
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>			<b>ASSETS</b>			
Pensions & F. I. C. A.	1,336,534.14	Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION		
Employee Fringe Benefits		1	Vacant Land	631	2.15	43,872,300.00	Cash Dec. 31, 1988	3,866,573.00
Other Statutory Expenditures	2,500.00	2	Residential	11317	45.99	1,043,565,300.00	Taxes Receivable	1,137,951.03
<b>CETA And Other Public Employment Programs</b>		3	Form	12	.04	954,300.00	Tax Title Liens	91,523.80
<b>MUNICIPAL FUNCTIONS</b>	TOTAL	4a	Commercial	455	37.33	858,353,200.00	Foreclosed Property	1,445,200.00
<b>CAPITAL IMPROVEMENTS</b>	* MEMO *	4b	Industrial	53	5.34	125,747,700.00	Emergencies & Other Deferred Charges	11,000.00
<b>DEBT SERVICE</b>		4c	Apartments	33	3.44	191,471,500.00	State and Federal Aid Receivable	42,375.14
Principal Payments	1,535,000.00	Total		12473		2,263,964,300.00	Other Receivables	30,509.09
Interest Payments	2,829,352.00						Total	11,675,138.26
<b>DEFERRED CHARGES</b>							<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	780,407.73						Cash Liabilities	3,905,247.96
RESERVE FOR UNCOLLECTED TAXES	50,275,201.82						Reserves for Receivables	2,755,184.52
<b>EXPENDITURES</b>	TOTAL						Surplus Dec 31, 1988	5,014,005.78
	78,201,392.67						Total	11,675,138.26

Population 1980 52,463  
 Population 1988 53,257  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 11.05  
 State Equalized Tax Rate 2.64

PASSAIC CITY - PASSAIC COUNTY

Form of Government:

Mayor-Council Plan B (OMCL 50)

Number of Members on Governing Body - 7

PER CAPITA:  
 Gross Debt 455.78  
 Net Debt 123.37  
 Debt Service 2.41  
 Total Tax Levy 581.41  
 Municipal Expenditures 581.35

PER CENT:  
 Gross Debt 2.71  
 Net Debt .73  
 Tax Levy Collected 97.92  
 Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> → .93
Governing Body & Public Boards 149,651.00	1988 Property Taxes Collected 30,074,264.29	Local District School Taxes 10,747,767.94
Municipal Clerk 161,361.00	1988 Payments in Lieu of Taxes 315,221.00	Regional & Consolidated School Tax
Financial Administration 295,635.00	Delinquent Tax & Lien Collections 481,057.00	School Taxes in Municipal Budget
Assessment of Taxes 203,759.00	Business Personalty Replacement Taxes 2,280,206.00	County Taxes .42 4,888,277.08
Collection of Taxes 151,800.00	Taxes from Public Utilities 2,288,982.00	County Library Taxes
Planning, Housing & Development 407,721.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes 1.29 14,974,158.45
Human Resources 2,035,657.67	State Aid Revenues 7,352,291.42	Veteran & Senior Citizen Taxes 199,750.00
Elections 15,700.00	Federal Aid Revenues	Total Taxes for Rate Computation 2.64 30,809,953.47
General Administration (other) 2,222,390.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sole of Acquired Property	Bank Corp. Taxes 260,800.00
Municipal Courts 338,355.00	Other Miscellaneous Revenues 2,372,782.00	Added and Omitted Taxes 93,208.78
<b>PUBLIC SAFETY</b>	Total 45,164,803.71	Total Taxes Levied - ABSTRACT 30,964,212.25
Fire Protection 4,197,502.00	Prior Years Surplus Appropriated 925,000.00	Total Taxes Billed 30,713,476.48
Police Protection 4,166,366.91	<b>REVENUES TOTAL</b> 46,089,803.71	<b>1988 TAXES COLLECTED</b> 30,074,264.29
Civil Defense & Disaster Control 85,163.00	Reserve For Uncollected Taxes 905,224.75	1988 Taxes Cancelled, Abated or Adjusted 19,549.83
Environmental Inspection & Control 334,632.00	<b>CAPITAL OUTLAY TOTAL</b> 839,519.86	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 619,662.36
<b>PUBLIC WORKS</b>	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 1,083,537.00	Recreation—Culture	Balance January 1, 1988 481,697.00
Sewers and Sewage Processing 6,927,578.70	Public Works 839,519.86	Collected in 1988 481,057.00
Gorbage and Trash Disposal	Buildings and Grounds	Cancelled, Abated or Adjusted 1988 590.00
Public Buildings and Grounds	Librory and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 50.00
Other Public Works 125,891.00	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	All Other	Balance January 1, 1988
Health Services Except Environmental 857,491.73	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes
Welfare-Public Assistance 90,000.00	<b>ISSUED AND UNISSUED</b>	Redeemed in 1988
Hospitals, Clinics, First Aid	SCHOOL GROSS DEBT NET DEBT	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control 67,506.00	School 10,255,000	Transfers to Foreclosed Property
Other Welfare Services 630,142.00	Self-liquidating 7,448,000	Balance December 31, 1988
<b>RECREATION and CONSERVATION</b>	Other 6,570,300 6,570,300	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks	Total 24,273,300	Balance January 1, 1988 744,791.00
Parks, Playgrounds, Shade Trees 54,397.00	<b>ISSUED AND OUTSTANDING</b>	Transfers From Taxes or Liens
Land Reclamation & Conservation 47,736.51	School 10,255,000.00	Sale for Cash (1988)
Other Recreational Services 209,257.00	Self-Liquidating 7,448,000.00	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	Other 5,328,000.00	Balance December 31, 1988 744,791.00
Libraries 773,000.00	Total 23,031,000.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	<b>EQUALIZED VALUATION BASIS</b>	<b>ASSETS</b>
<b>STATUTORY EXPENDITURES</b>	<b>FOR NET DEBT COMPUTATION</b> 897,263,514	Cash Dec. 31, 1988 12,029,753.18
Pensions & F. I. C. A. 2,819,694.00	<b>REAL PROPERTY VALUATIONS</b>	Taxes Receivable 619,712.36
Employee Fringe Benefits 1,380,272.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Tax Title Liens
Other Statutory Expenditures 75,000.00	1 Vacant Land 338 .73 1,956,400.00	Foreclosed Property 744,791.00
<b>CETA And Other Public Employment Programs</b>	2 Residential 5718 48.64 130,733,000.00	Emergencies & Other Deferred Charges 717,768.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 29,909,356.52	3 Farm	State and Federal Aid Receivable 1,069,525.75
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 94,000.00	4a Commercial 1377 25.10 67,448,500.00	Other Receivables 351,509.76
<b>DEBT SERVICE</b>	4b Industrial 143 11.77 31,623,500.00	Total 15,533,060.05
Principal Payments 123,119.91	4c Apartments 388 13.77 37,006,200.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments	Total 7964 268,772,600.00	Cash Liabilities 12,474,665.03
<b>DEFERRED CHARGES</b> 13,453.00	Land Area 3.20 Sq. Miles	Reserves for Receivables 1,716,013.10
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 15,635,045.02	Net Valuation Taxable-Municipal 277,106,495	Surplus Dec. 31, 1988 1,342,381.92
<b>RESERVE FOR UNCOLLECTED TAXES</b> 905,224.75	Net Valuation Taxable-County 978,493,479	Total 15,533,060.05
<b>EXPENDITURES TOTAL</b> 46,597,199.20	State Equalized Valuation 1,134,885,420	
	State Equalization Ratio 23.36	

1430  
 Population 1980 7,275  
 Population 1988 7,706  
 S & P Rating AA  
 Moody Rating A1

General Tax Rate Per \$100. 2.19  
 State Equalized Tax Rate 1.53

**PASSAIC TOWNSHIP - MORRIS COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 2,176.43 PER CENT. 2.99  
 Net Debt 2,136.52 Net Debt 2.93  
 Debt Service 140.82 Tax Levy Collected 97.25  
 Total Tax Levy 1,365.33 Tax Levy Cancelled, Abated or Adjusted .30  
 Municipal Expenditures 745.61

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	10,263,143.40	Local District Schaal Taxes	.56
Municipal Clerk		1988 Payments in Lieu of Taxes	1,725.03	Regional & Consolidated School Tax	.31
Financial Administration	38,135.00	Delinquent Tax & Lien Collections	276,004.43	Schaal Taxes in Municipal Budget	
Assessment of Taxes	24,300.00	Business Personalty Replacement Taxes	107,170.96	County Taxes	.22
Collection of Taxes	37,700.00	Taxes from Public Utilities	1,292,553.00	County Library Taxes	
Planning, Housing & Development	73,020.74	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.44
Human Resources	36,457.92	State Aid Revenues	39,745.86	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.53
General Administration (other)	553,269.00	State and Local Fiscal Assistance Act Utilized	703.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	3,193.21
Municipal Courts	47,225.83	Other Miscellaneous Revenues	1,096,695.03	Added and Omitted Taxes	123,275.65
<b>PUBLIC SAFETY</b>		Total	13,127,745.71	Total Taxes Levied - ABSTRACT	10,521,201.33
Fire Protection	134,937.36	Prior Years Surplus Appropriated	313,000.00	Total Taxes Billed	10,553,233.48
Police Protection	883,211.12	REVENUES TOTAL	13,440,745.71	1988 TAXES COLLECTED	10,263,143.40
Civil Defense & Disaster Control	1,030.00	Reserve For Uncollected Taxes	533,095.25	1988 Taxes Cancelled, Abated or Adjusted	32,153.09
Environmental Inspection & Control	51,345.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	7,470.09
Other Public Safety			436,055.70	Balance Outstanding Dec. 31, 1988	250,461.90
<b>PUBLIC WORKS</b>		<b>Public Enterprises</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	453,659.35	Recreation—Culture		Balance January 1, 1988	314,735.26
Sewers and Sewage Processing	684,257.00	Public Works	240,596.69	Collected in 1988	270,004.43
Garbage and Trash Disposal	325,000.00	Buildings and Grounds	195,459.01	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	19,100.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	6,525.93
Other Public Works	25,640.00	Conservation		Balance December 31, 1988	32,204.90
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	29,090.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	74.62
Welfare-Public Assistance	9,877.00	<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>	Transfer From Taxes	15,163.77
Hospitals, Clinics, First Aid		School	305,937	Redeemed in 1988	
Animal, Insect, & Rodent Control	7,490.00	Self-liquidating	16,466,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	16,464,000	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	16,771,938	Balance December 31, 1988	15,233.39
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	7,290.00	School	305,937.60	Balance January 1, 1988	316,975.00
Land Reclamation & Conservation	5,000.00	Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	37,700.00	Other	13,213,600.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	13,524,537.60	Cancelled, Abated or Adjusted (1988)	
Libraries	129,375.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	316,975.00
Other Educational Services	250.00	<b>FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	307,997.33	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	1,455,298.48
Employee Fringe Benefits	76,800.00	1 Vacant Land 377 3.19	14,939,150.00	Taxes Receivable	282,666.30
Other Statutory Expenditures		2 Residential 2499 86.45	4,053,393,225.00	Tax Title Liens	15,238.39
<b>CETA And Other Public Employment Programs</b>		3 Farm 45 .61	2,363,800.00	Foreclosed Property	316,975.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>4,019,138.15</b>	4a Commercial 107 8.29	38,355,800.00	Emergencies & Other Deferred Charges	63,872.08
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>80,000.00</b>	4b Industrial 19 1.30	6,392,300.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4c Apartments 1 .11	496,100.00	Other Receivables	62,926.77
Principal Payments	730,200.00	Total	468,940,375.00	Total	2,196,977.52
Interest Payments	354,976.94	Land Area 12.50 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>116,000.00</b>	Net Valuation Taxable-Municipal	476,114,997	Cash Liabilities	604,326.83
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>7,424,488.94</b>	Net Valuation Taxable-County	656,141,445	Reserves for Receivables	677,806.96
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>533,095.25</b>	State Equalized Valuation	677,280,902	Surplus Dec. 31, 1988	914,843.73
<b>EXPENDITURES TOTAL</b>	<b>13,177,899.28</b>	State Equalization Ratio	69.98	Total	2,196,977.52

1603

Population 1980 137,970  
 Population 1988 138,791  
 S & P Rating B33  
 Moody Rating BAA1

General Tax Rate Per \$100. 12.18  
 State Equalized Tax Rate 3.09

**PATERSON CITY - PASSAIC COUNTY**

**Form of Government:**

**Mayor-Council Plan D (OMCL 50)**

**Number of Members on Governing Body - 9**

**PER CAPITA:**

Gross Debt 815.26  
 Net Debt 337.78  
 Debt Service 96.51  
 Total Tax Levy 559.67  
 Municipal Expenditures 702.25

**PER CENT:**

Gross Debt 5.73  
 Net Debt 2.37  
 Tax Levy Collected 94.86  
 Tax Levy Cancelled, Abated or Adjusted .45

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	835,955.39	1988 Property Taxes Collected	73,532,674.35	Local District School Taxes	1.31
Municipal Clerk	136,433.69	1988 Payments in Lieu of Taxes	2,522,976.23	Regional & Consolidated School Tax	
Financial Administration	490,116.33	Delinquent Tax & Lien Collections	3,013,550.73	School Taxes in Municipal Budget	.04
Assessment of Taxes		Business Personalty Replacement Taxes	2,448,544.20	County Taxes	.41
Collection of Taxes	341,910.44	Taxes from Public Utilities	5,722,150.70	County Library Taxes	
Planning, Housing & Development	3,533,373.91	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	1.34
Human Resources	4,179,523.50	State Aid Revenues	35,206,964.64	Veteran & Senior Citizen Taxes	
Elections	113,436.33	Federal Aid Revenues	1,309,170.98	Total Taxes for Rate Computation	3.10
General Administration (other)	7,621,077.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>	773,533.93	Sale of Acquired Property	120,000.00	Bank Corp Taxes	
Municipal Courts		Other Miscellaneous Revenues	12,494,265.67	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	136,370,297.50	Total Taxes Levied - ABSTRACT	
Fire Protection	11,222,336.97	Prior Years Surplus Appropriated	500,000.00	Total Taxes Billed	
Police Protection	14,765,013.84	<b>REVENUES</b>	<b>TOTAL</b>	1988 TAXES COLLECTED	
Civil Defense & Disaster Control	16,530.00	Reserve For Uncollected Taxes	3,948,708.89	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control		<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Total	7,376,647.43	Balance Outstanding Dec. 31, 1988	
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	3,637,825.20	Recreation—Culture		Balance January 1, 1988	
Sewers and Sewage Processing	16,548,641.51	Public Works	1,200,229.43	Collected in 1988	
Garbage and Trash Disposal		Buildings and Grounds	2,526,265.64	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	1,846,698.96	Library and Education	3,650,152.36	Transfers to Tax Title Liens or Foreclosed	
Other Public Works	225,734.12	Conservation		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	2,645,824.72	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	
Welfare-Public Assistance	429,826.38	ISSUED AND UNISSUED		Transfer From Taxes	
Hospitals, Clinics, First Aid		School	39,052,000	Redeemed in 1988	
Animal, Insect, & Rodent Control	73,300.00	Self-liquidating	18,833,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	693,338.32	Other	55,265,339	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	113,150,339	Balance December 31, 1988	
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	599,324.21	School	39,052,000.00	Balance January 1, 1988	
Land Reclamation & Conservation		Self-liquidating	18,833,000.00	Transfers From Taxes or Liens	
Other Recreational Services	427,550.56	Other	52,846,339.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	110,731,339.00	Cancelled, Abated or Adjusted (1988)	
Libraries	917,200.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	
Other Educational Services	107,210.79	FOR NET DEBT COMPUTATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		REAL PROPERTY VALUATIONS		<b>ASSETS</b>	
Pensions & F. I. C. A.	7,274,704.58	Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988	
Employee Fringe Benefits		1 Vacant Land 2208 1.54		Taxes Receivable	
Other Statutory Expenditures	12,000.00	2 Residential 17158 58.36		Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		3 Farm		Foreclosed Property	
<b>MUNICIPAL FUNCTIONS</b>		4a Commercial 2428 21.56		Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS</b>		4b Industrial 452 10.33		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4c Apartments 438 7.70		Other Receivables	
Principal Payments	3,325,072.41	Total 22734		Total	
Interest Payments	5,070,304.74	Land Area 8.44 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>		Net Valuation Taxable-Municipal		Cash Liabilities	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County		Reserves for Receivables	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	43,343,292.72	State Equalized Valuation		Surplus Dec. 31, 1988	
RESERVE FOR UNCOLLECTED TAXES	3,948,708.89	State Equalization Ratio		Total	
<b>EXPENDITURES</b>	<b>TOTAL</b>				

\* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0814  
 Population 1980 6,944  
 Population 1988 6,591  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.55  
 State Equalized Tax Rate 2.64

**PAULSBORO BOROUGH GLOUCESTER CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Grass Debt 216.81  
 Net Debt 83.75  
 Debt Service 15.29  
 Total Tax Levy 727.46  
 Municipal Expenditures 390.67

PER CENT:  
 Grass Debt .89  
 Net Debt .34  
 Tax Levy Collected 93.21  
 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	21,850.00	1988 Property Taxes Collected	4,464,771.90	Local District School Taxes	1.01 1,633,217.29
Municipal Clerk	26,355.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	52,307.00	Delinquent Tax & Lien Collections	238,146.37	School Taxes in Municipal Budget	
Assessment of Taxes	10,514.00	Business Personalty Replacement Taxes	122,361.64	County Taxes	.73 1,330,345.90
Collection of Taxes	24,435.00	Taxes from Public Utilities	220,030.00	County Library Taxes	
Planning, Housing & Development	4,999.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.39 1,614,000.00
Human Resources	89,737.31	State Aid Revenues	213,088.92	Veteran & Senior Citizen Taxes	
Elections	3,150.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.63 4,867,963.19
General Administration (other)	245,922.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	4,704.32
Municipal Courts	31,138.05	Other Miscellaneous Revenues	220,132.24	Added and Omitted Taxes	12,445.95
<b>PUBLIC SAFETY</b>		Total	5,478,587.07	Total Taxes Levied - ABSTRACT	4,794,713.46
Fire Protection	46,068.52	Prior Years Surplus Appropriated	172,373.51	Total Taxes Billed	4,790,009.14
Police Protection	632,518.71	REVENUES TOTAL	5,650,965.58	1988 TAXES COLLECTED	4,464,771.90
Civil Defense & Disaster Control	700.00	Reserve For Uncollected Taxes	273,840.00	1988 Taxes Cancelled, Abated or Adjusted	6,171.00
Environmental Inspection & Control	35,434.00	CAPITAL OUTLAY TOTAL	72,760.85	Transfer to Tax Title Liens or Foreclosed	15,943.01
Other Public Safety		Public Enterprises	35,652.50	Balance Outstanding Dec. 31, 1988	303,113.23
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	212,975.00	Public Works	36,152.50	Balance January 1, 1988	232,303.63
Sewers and Sewage Processing	319,353.00	Buildings and Grounds	955.35	Collected in 1988	214,664.93
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	40,500.00	Conservation		Transfers to Tax Title Liens or Foreclosed	12,282.16
Other Public Works	16,000.00	All Other		Balance December 31, 1988	5,356.54
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	2,118.00	ISSUED AND UNISSUED		Balance January 1, 1988	44,315.07
Welfare-Public Assistance	17,123.00	School	557,000	Transfer From Taxes	23,999.27
Hospitals, Clinics, First Aid		Self-liquidating	320,000	Redeemed in 1988	23,481.44
Animal, Insect, & Rodent Control	4,200.00	Other	551,965	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	1,428,965	Transfers to Foreclosed Property	10,653.40
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	40,679.50
Beaches and Boardwalks		School	557,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	15,700.00	Self-Liquidating	320,000.00	Balance January 1, 1988	359,146.60
Land Reclamation & Conservation	100.00	Other	551,965.90	Transfers From Taxes or Liens	10,653.00
Other Recreational Services	5,740.00	Total	1,428,965.90	Sale for Cash (1988)	3,425.00
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	12,575.00
Libraries	54,790.15	FOR NET DEBT COMPUTATION	160,513,465	Balance December 31, 1988	353,799.60
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	ASSETS	
Pensions & F. I. C. A.	151,700.00	1 Vacant Land 262 2.23	4,224,700.00	Cash Dec. 31, 1988	834,547.56
Employee Fringe Benefits	110,831.00	2 Residential 1953 52.92	97,837,500.00	Taxes Receivable	308,474.77
Other Statutory Expenditures	3,000.00	3 Farm		Tax Title Liens	40,679.50
CETA And Other Public Employment Programs		4a Commercial 170 35.37	65,400,400.00	Foreclosed Property	353,799.60
<b>MUNICIPAL FUNCTIONS TOTAL</b>	2,184,435.24	4b Industrial 9 7.09	13,109,400.00	Emergencies & Other Deferred Charges	63,440.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	43,000.00	4c Apartments 8 2.34	4,319,300.00	State and Federal Aid Receivable	20,615.38
<b>DEBT SERVICE</b>		Total	134,891,300.00	Other Receivables	30,482.62
Principal Payments	55,944.97	Land Area 2.09 Sq. Miles		Total	1,652,042.43
Interest Payments	44,836.51	Net Valuation Taxable-Municipal	187,626,616	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	15,850.00	Net Valuation Taxable-County	172,234,033	Cash Liabilities	357,735.94
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	3,163,563.19	State Equalized Valuation	181,201,322	Reserves for Receivables	733,430.49
<b>RESERVE FOR UNCOLLECTED TAXES</b>	273,840.00	State Equalization Ratio	103.60	Surplus Dec. 31, 1988	560,320.00
<b>EXPENDITURES TOTAL</b>	5,733,479.91			Total	1,652,042.43

**PEAPACK GLADSTONE BORO. - SOM. CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

<b>PER CAPITA:</b>		<b>PER CENT:</b>
Gross Debt	682.98	Gross Debt
Net Debt	299.31	Net Debt
Debt Service	516.56	Tax Levy Collected
Total Tax Levy	2,312.14	Tax Levy Cancelled, Abated or Adjusted
Municipal Expenditures	1,529.42	

1815	
Population 1980	2,038
Population 1988	2,065
S & P Rating	
Moody Rating	
General Tax Rate Per \$100.	.79
State Equalized Tax Rate	.97

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	4,568,170.64	Local District School Taxes	.31
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	52,240.00	Delinquent Tax & Lien Collections	103,071.33	School Taxes in Municipal Budget	
Assessment of Taxes	25,525.00	Business Personalty Replacement Taxes	28,648.76	County Taxes	.40
Collection of Taxes	34,355.00	Taxes from Public Utilities	188,207.00	County Library Taxes	.02
Planning, Housing & Development	23,933.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.24
Human Resources	6,000.00	State Aid Revenues	20,922.60	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	.97
General Administration (other)	369,350.00	State and Local Fiscal Assistance Act Utilized	5.50	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	19,400.00	Other Miscellaneous Revenues		Added and Omitted Taxes	9,937.23
<b>PUBLIC SAFETY</b>		Total	5,155,885.64	Total Taxes Levied - ABSTRACT	4,774,568.87
Fire Protection	57,148.16	Prior Years Surplus Appropriated	1,800,000.00	Total Taxes Billed	4,812,461.38
Police Protection	312,040.79	REVENUES TOTAL	6,955,885.64	1988 TAXES COLLECTED	4,568,170.64
Civil Defense & Disaster Control	1,350.00	Reserve For Uncollected Taxes	379,765.35	1988 Taxes Cancelled, Abated or Adjusted	181,801.97
Environmental Inspection & Control	62,425.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises	130,085.61	Balance Outstanding Dec. 31, 1988	62,488.77
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	419,195.00	Public Works	178,093.95	Balance January 1, 1988	103,071.35
Sewers and Sewage Processing	3,540.50	Buildings and Grounds	18,756.13	Collected in 1988	103,071.33
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	.02
Public Buildings and Grounds	112,696.50	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	34,000.00	All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	13,815.00	ISSUED AND UNISSUED		Balance January 1, 1988	770.17
Welfare-Public Assistance	1,255.00	School		Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating	767,946	Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	642,414	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	1,410,361	Transfers to Foreclosed Property	770.17
<b>RECREATION and CONSERVATION</b>				Balance December 31, 1988	
Beaches and Boardwalks		ISSUED AND OUTSTANDING		PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees		School		FORECLOSURE	
Land Reclamation & Conservation	400.00	Self-Liquidating	657,865.00	Balance January 1, 1988	139,129.83
Other Recreational Services	17,975.00	Other	517,000.00	Transfers From Taxes or Liens	770.17
<b>EDUCATION (excluding schools)</b>		Total	1,174,865.00	Sale for Cash (1988)	
Libraries	900.00	<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Other Educational Services		<b>FOR NET DEBT COMPUTATION</b>		Balance December 31, 1988	139,900.00
<b>STATUTORY EXPENDITURES</b>				<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	97,800.00			<b>ASSETS</b>	
Employee Fringe Benefits	10,944.33			Cash Dec. 31, 1988	1,770,057.23
Other Statutory Expenditures				Taxes Receivable	62,488.77
CETA And Other Public Employment Programs				Tax Title Liens	
<b>MUNICIPAL FUNCTIONS TOTAL</b>				Foreclosed Property	139,900.00
<b>1,676,293.28</b>				Emergencies & Other Deferred Charges	61,520.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>				State and Federal Aid Receivable	2,148.83
<b>90,000.00</b>				Other Receivables	19,871.77
<b>DEBT SERVICE</b>				Total	2,055,986.60
Principal Payments	1,003,252.98			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	63,423.47			Cash Liabilities	580,584.60
<b>DEFERRED CHARGES</b>				Reserves for Receivables	222,260.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,581,125.30			Surplus Dec. 31, 1988	1,253,141.46
RESERVE FOR UNCOLLECTED TAXES	379,755.35			Total	2,055,986.60
EXPENDITURES TOTAL	6,739,372.95				

1987-3000

0328

Population 1980 1,198  
 Population 1988 1,178  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 2.45  
 State Equalized Tax Rate 2.30

**PEMBERTON BOROUGH - BURLINGTON CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 121.93  
 Net Debt 45.16  
 Debt Service  
 Total Tax Levy 615.63  
 Municipal Expenditures 475.98

PER CENT:  
 Gross Debt .56  
 Net Debt .21  
 Tax Levy Collected 92.23  
 Tax Levy Cancelled, Abated or Adjusted 1.13

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE 1.23	
Governing Body & Public Boards		1988 Property Taxes Collected	666,934.25		Local District School Taxes	384,257.00
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	7,235.00	Delinquent Tax & Lien Collections	59,827.65		School Taxes in Municipal Budget	
Assessment of Taxes	2,500.00	Business Personalty Replacement Taxes	10,291.60		County Taxes	157,292.33
Collection of Taxes	4,824.40	Taxes from Public Utilities	43,974.00		County Library Taxes	8,927.53
Planning, Housing & Development	3,940.80	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	166,000.00
Human Resources	19,409.86	State Aid Revenues	110,687.69		Veteran & Senior Citizen Taxes	7,450.00
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	723,926.86
General Administration (other)	74,395.69	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>	23,735.19	Sale of Acquired Property			Bank Corp. Taxes	2,251.53
Municipal Courts		Other Miscellaneous Revenues	102,412.63		Added and Omitted Taxes	6,547.63
<b>PUBLIC SAFETY</b>	16,351.88		994,177.88		Total Taxes Levied - ABSTRACT	725,276.02
Fire Protection	83,670.62	Prior Years Surplus Appropriated	130,000.00		Total Taxes Billed	723,135.89
Police Protection	10.00	<b>REVENUES TOTAL</b>	<b>1,124,177.88</b>		1988 TAXES COLLECTED	666,984.26
Civil Defense & Disaster Control	12,945.94	Reserve For Uncollected Taxes	86,815.57		1988 Taxes Cancelled, Abated or Adjusted	8,137.36
Environmental Inspection & Control					Transfer to Tax Title Liens or Foreclosed	3,552.50
Other Public Safety					Balance Outstanding Dec. 31, 1988	44,461.27
<b>PUBLIC WORKS</b>	102,561.31	<b>CAPITAL OUTLAY TOTAL</b>			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage		Public Enterprises			Balance January 1, 1988	52,420.34
Sewers and Sewage Processing	60,500.00	Recreation—Culture			Collected in 1988	46,685.90
Garbage and Trash Disposal	19,070.61	Public Works			Cancelled, Abated or Adjusted 1988	3,617.32
Public Buildings and Grounds		Buildings and Grounds			Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Library and Education			Balance December 31, 1988	2,117.12
<b>HEALTH and WELFARE</b>	5,165.00	Conservation			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		All Other			Balance January 1, 1988	19,941.93
Welfare-Public Assistance					Transfer From Taxes	3,552.50
Hospitals, Clinics, First Aid		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Redeemed in 1988	13,161.75
Animal, Insect, & Rodent Control		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		School			Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>	950.16	Self-liquidating	90,439		Balance December 31, 1988	10,352.68
Beaches and Boardwalks		Other	53,200	53,200	<b>PROPERTY ACQUIRED BY DEED OR</b>	
Parks, Playgrounds, Shade Trees		Total	143,639	53,200	<b>FORECLOSURE</b>	
Land Reclamation & Conservation					Balance January 1, 1988	
Other Recreational Services		ISSUED AND OUTSTANDING			Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>	6,000.00	School		50,000.00	Sale for Cash (1988)	
Libraries		Self-Liquidating			Cancelled, Abated or Adjusted (1988)	
Other Educational Services		Other		50,000.00	Balance December 31, 1988	
<b>STATUTORY EXPENDITURES</b>	16,000.00	Total		50,000.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	3,898.89	<b>EQUALIZED VALUATION BASIS</b>			<b>ASSETS</b>	
Employee Fringe Benefits		<b>FOR NET DEBT COMPUTATION</b>	25,750,844		Cash Dec. 31, 1988	219,609.65
Other Statutory Expenditures		<b>REAL PROPERTY VALUATIONS</b>			Taxes Receivable	46,578.39
<b>CETA And Other Public Employment Programs</b>	468,665.35	Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>		Tax Title Liens	10,352.68
<b>MUNICIPAL FUNCTIONS TOTAL</b>		1 Vacant Land 32 4.33	1,210,400.00		Foreclosed Property	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		2 Residential 302 70.40	19,702,300.00		Emergencies & Other Deferred Charges	15,086.77
<b>DEBT SERVICE</b>		3 Farm 5 .12	34,000.00		State and Federal Aid Receivable	
Principal Payments		4a Commercial 47 18.20	5,092,950.00		Other Receivables	42,113.26
Interest Payments		4b Industrial			Total	333,740.75
<b>DEFERRED CHARGES</b>	5,226.24	4c Apartments 8 6.95	1,945,550.00		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	550,476.86	Total 394	27,985,200.00		Cash Liabilities	104,113.59
<b>RESERVE FOR UNCOLLECTED TAXES</b>	86,815.57	Land Area .76 Sq. Miles			Reserves for Receivables	99,044.33
<b>EXPENDITURES TOTAL</b>	1,111,184.02	Net Valuation Taxable-Municipal	29,248,498		Surplus Dec. 31, 1988	130,582.83
		Net Valuation Taxable-County	26,680,682		Total	333,740.75
		State Equalized Valuation	31,079,194			
		State Equalization Ratio	93.86			

Population 1980 29,723  
 Population 1988 30,993  
 S & P Rating  
 Moody Rating 3A1

General Tax Rate Per \$100. 4.13  
 State Equalized Tax Rate 2.12

**PEMBERTON TWP. - BURLINGTON COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Grass Debt 482.53  
 Net Debt 91.53  
 Debt Service 7.49  
 Total Tax Levy 398.13  
 Municipal Expenditures 314.00

PER CENT:  
 Grass Debt 3.09  
 Net Debt .59  
 Tax Levy Collected 86.76  
 Tax Levy Cancelled, Abated or Adjusted .17

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> → .95
Governing Body & Public Boards 90,500.00	1988 Property Taxes Collected 10,701,881.00	Local District School Taxes 5,416,089.50
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 274,594.00	Delinquent Tax & Lien Collections 1,172,548.00	School Taxes in Municipal Budget
Assessment of Taxes 622,152.00	Business Personalty Replacement Taxes 50,811.00	County Taxes .51 2,879,104.47
Collection of Taxes 105,175.00	Taxes from Public Utilities 1,499,436.00	County Library Taxes .03 163,471.51
Planning, Housing & Development 90,315.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .63 3,592,717.00
Human Resources 315,552.00	State Aid Revenues 961,161.00	Veteran & Senior Citizen Taxes 199,405.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 2.12 12,250,787.48
General Administration (other) 1,134,295.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 6,893.00
Municipal Courts 121,917.00	Other Miscellaneous Revenues	Added and Omitted Taxes 283,021.00
<b>PUBLIC SAFETY</b>	Total 16,171,453.00	Total Taxes Levied - ABSTRACT 12,341,296.48
Fire Protection 114,542.00	Prior Years Surplus Appropriated 1,050,000.00	Total Taxes Billed 12,335,575.00
Police Protection 1,698,139.00	<b>REVENUES TOTAL</b> 17,221,453.00	1988 TAXES COLLECTED 10,701,881.00
Civil Defense & Disaster Control 5,975.00	Reserve For Uncollected Taxes 1,469,979.00	1988 Taxes Cancelled, Abated or Adjusted 21,363.00
Environmental Inspection & Control 213,831.00	<b>CAPITAL OUTLAY TOTAL</b> 242,148.00	Transfer to Tax Title Liens or Foreclosed 348,785.00
Other Public Safety	Public Enterprises 28,584.00	Balance Outstanding Dec. 31, 1988 1,263,546.00
<b>PUBLIC WORKS</b>	Recreation—Culture 149,073.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 933,379.00	Public Works 54,491.00	Balance January 1, 1988 865,661.00
Sewers and Sewage Processing 23,655.00	Library and Education	Collected in 1988 802,667.00
Garbage and Trash Disposal 740,000.00	Conservation	Cancelled, Abated or Adjusted 1988 21,579.00
Public Buildings and Grounds 259,420.00	All Other	Transfers to Tax Title Liens or Foreclosed 38,332.00
Other Public Works	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Balance December 31, 1988 3,083.00
<b>HEALTH and WELFARE</b>	ISSUED AND UNISSUED	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	School 1,327,000	Balance January 1, 1988 1,951,965.00
Welfare-Public Assistance 140,638.00	Self-liquidating 10,793,473	Transfer From Taxes 387,117.00
Hospitals, Clinics, First Aid	Other 2,838,673	Redeemed in 1988 369,881.00
Animal, Insect, & Rodent Control 64,361.00	Total 14,959,146	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	ISSUED AND OUTSTANDING	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	School 1,327,000.00	Balance December 31, 1988 1,969,201.00
Beaches and Boardwalks	Self-Liquidating 9,793,448.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Other 2,774,100.00	Balance January 1, 1988 753,433.00
Land Reclamation & Conservation 9,130.00	Total 13,894,548.00	Transfers From Taxes or Liens
Other Recreational Services 137,875.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 484,762,182	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	<b>REAL PROPERTY VALUATIONS</b>	Cancelled, Abated or Adjusted (1988)
Libraries 40,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Balance December 31, 1988 753,433.00
Other Educational Services	1 Vacant Land 5019 6.54 18,612,295.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	2 Residential 7325 82.72 235,240,550.00	<b>ASSETS</b>
Pensions & F. I. C. A. 386,000.00	3 Farm 503 2.82 8,028,700.00	Cash Dec. 31, 1988 3,659,457.00
Employee Fringe Benefits 353,840.00	4a Commercial 151 4.88 13,864,750.00	Taxes Receivable 1,266,629.00
Other Statutory Expenditures	4b Industrial 6 .90 2,570,600.00	Tax Title Liens 1,969,201.00
CETA And Other Public Employment Programs	4c Apartments 10 2.13 6,067,700.00	Foreclosed Property 753,433.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 7,882,325.00	Total 13014 284,384,595.00	Emergencies & Other Deferred Charges 544,667.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	Land Area 64.67 Sq. Miles	State and Federal Aid Receivable 183,341.00
<b>DEBT SERVICE</b>	Net Valuation Taxable-Municipal 288,545,520	Other Receivables 377,977.00
Principal Payments 70,000.00	Net Valuation Taxable-County 488,548,656	Total 8,754,705.00
Interest Payments 162,139.00	State Equalized Valuation 564,966,673	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b>	State Equalization Ratio 50.71	Cash Liabilities 2,587,540.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 8,458,665.48		Reserves for Receivables 4,367,240.00
RESERVE FOR UNCOLLECTED TAXES 1,469,979.00		Surplus Dec. 31, 1988 1,799,925.00
<b>EXPENDITURES TOTAL</b> 18,191,393.48		Total 8,754,705.00

Population 1980 2,109  
 Population 1988 2,381  
 S & P Rating  
 Maady Rating A1

General Tax Rate Per \$100. 3.19  
 State Equalized Tax Rate 1.50

**PENNINGTON BOROUGH - MERCER CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 1,174.00 PER CENT Gross Debt 1.80  
 Net Debt 405.41 PER CENT Net Debt .62  
 Debt Service 31.02 Tax Levy Collected 97.86  
 Total Tax Levy 1,275.70 Tax Levy Cancelled, Abated or Adjusted .10  
 Municipal Expenditures 459.03

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE →
Governing Body & Public Boards	1988 Property Taxes Collected 2,959,540.91	Local District Schaal Taxes
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated Schaal Tax .30 1,553,163.72
Financial Administration 8,000.00	Delinquent Tax & Lien Collections 59,301.91	Schaal Taxes in Municipal Budget
Assessment of Taxes 7,110.00	Business Personalty Replacement Taxes 22,639.03	County Taxes .50 963,970.82
Collection of Taxes 7,549.00	Taxes from Public Utilities 139,304.00	County Library Taxes
Planning, Housing & Development 39,035.50	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .20 383,630.94
Human Resources 22,410.00	State Aid Revenues 53,406.30	Veteran & Senior Citizen Taxes 12,000.00
Elections 1,250.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.50 2,922,765.48
General Administration (other) 134,732.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 13,202.00
Municipal Courts 12,310.00	Other Miscellaneous Revenues 245,171.33	Added and Omitted Taxes 113,473.75
<b>PUBLIC SAFETY</b>	Total 3,434,363.53	Total Taxes Levied - ABSTRACT 3,037,446.23
Fire Protection 15,116.48	Prior Years Surplus Appropriated 325,000.00	Total Taxes Billed 3,024,244.23
Police Protection 113,230.00	REVENUES TOTAL 3,309,363.53	1988 TAXES COLLECTED 2,959,540.91
Civil Defense & Disaster Control 200.00	Reserve For Uncollected Taxes 101,544.23	1988 Taxes Cancelled, Abated or Adjusted 2,938.32
Environmental Inspection & Control 33,910.00	CAPITAL OUTLAY TOTAL 635,352.74	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 61,755.00
Other Public Safety	Public Enterprises 498,352.66	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture	Balance January 1, 1988 61,551.91
Streets and Drainage 186,056.15	Public Works	Collected in 1988 59,301.91
Sewers and Sewage Processing 173,575.00	Buildings and Grounds 136,900.00	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 14,350.00	Library and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 2,250.00
Public Buildings and Grounds	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works	All Other	Balance January 1, 1988
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes Redeemed in 1988
Health Services Except Environmental	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Cancelled, Abated or Adjusted (1988)
Welfare-Public Assistance 9,360.00	Schaal 548,842	Transfers to Foreclosed Property
Welfare-Public Assistance 312.00	Self-liquidating 1,231,170	Balance December 31, 1988
Hospitals, Clinics, First Aid	Other 965,289	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Animal, Insect, & Radent Control	Total 2,795,302	Balance January 1, 1988 17,310.00
Other Welfare Services	ISSUED AND OUTSTANDING	Transfers From Taxes or Liens
<b>RECREATION and CONSERVATION</b>	School 549,842.40	Sale for Cash (1988)
Beaches and Boardwalks	Self-liquidating 390,500.00	Cancelled Abated or Adjusted (1988)
Parks, Playgrounds, Shade Trees	Other	Balance December 31, 1988 17,310.00
Land Reclamation & Conservation	Total 1,439,342.40	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Recreational Services 2,200.00	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 155,210,660	ASSETS
<b>EDUCATION (excluding schaal)</b>	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 493,423.75
Libraries 37,110.03	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 64,015.00
Other Educational Services	1 Vacant Land 71 1.74 1,569,000.00	Tax Title Liens
<b>STATUTORY EXPENDITURES</b>	2 Residential 732 36.63 77,977,705.00	Foreclosed Property 17,310.00
Pensions & F. I. C. A. 43,400.00	3 Farm 3 .01 9,300.00	Emergencies & Other Deferred Charges
Employee Fringe Benefits 13,200.00	4a Commercial 45 10.37 9,331,120.00	State and Federal Aid Receivable
Other Statutory Expenditures 2,100.00	4b Industrial 4 1.25 1,124,400.00	Other Receivables 446,006.53
<b>CETA And Other Public Employment Programs</b>	4c Apartments	Total 1,021,260.28
<b>MUNICIPAL FUNCTIONS TOTAL</b> 898,746.21	Total 861 90,010,525.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 25,000.00	Land Area .99 Sq. Miles	Cash Liabilities 254,393.16
<b>DEBT SERVICE</b>	Net Valuation Taxable-Municipal 91,340,713	Reserves for Receivables 484,572.69
Principal Payments 70,000.00	Net Valuation Taxable-County 170,052,256	Surplus Dec. 31, 1988 282,194.43
Interest Payments 3,350.00	State Equalized Valuation 192,679,098	Total 1,021,260.28
<b>DEFERRED CHARGES</b> 13,811.43	State Equalization Ratio 47.04	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 2,527,134.54		
<b>RESERVE FOR UNCOLLECTED TAXES</b> 101,544.23		
<b>EXPENDITURES TOTAL</b> 3,620,036.46		

Population 1980 5,760  
 Population 1988 5,191  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 5.46  
 State Equalized Tax Rate 3.53

**PENNS GROVE BORO. - SALEM CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 324.51  
 Net Debt 37.18  
 Debt Service  
 Total Tax Levy 410.98  
 Municipal Expenditures 566.51

PER CENT:  
 Gross Debt 3.16  
 Net Debt .36  
 Tax Levy Collected 81.39  
 Tax Levy Cancelled, Abated or Adjusted .37

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b> →		
Governing Body & Public Boards		1988 Property Taxes Collected		1,726,970.69	Local District School Taxes		
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	1.43 849,319.91	
Financial Administration	66,105.00	Delinquent Tax & Lien Collections		298,925.88	School Taxes in Municipal Budget		
Assessment of Taxes	53,500.00	Business Personalty Replacement Taxes		64,363.60	County Taxes	.81 479,580.97	
Collection of Taxes	23,352.08	Taxes from Public Utilities		244,732.00	County Library Taxes		
Planning, Housing & Development	43,315.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	1.30 774,105.64	
Human Resources	51,114.01	State Aid Revenues		1,169,889.62	Veteran & Senior Citizen Taxes	49,600.00	
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	3.54 2,152,606.52	
General Administration (other)	729,021.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	11,691.64	
Municipal Courts	39,028.72	Other Miscellaneous Revenues		235,790.38	Added and Omitted Taxes	18,686.91	
<b>PUBLIC SAFETY</b>		Total		3,740,672.17	Total Taxes Levied - ABSTRACT	2,133,385.07	
Fire Protection	190,543.66	Prior Years Surplus Appropriated		196,064.63	Total Taxes Billed	2,121,821.96	
Police Protection	564,415.54	REVENUES TOTAL		3,936,736.80	1988 TAXES COLLECTED	1,726,970.69	
Civil Defense & Disaster Control	50.00	Reserve For Uncollected Taxes		408,000.00	1988 Taxes Cancelled, Abated or Adjusted	7,819.65	
Environmental Inspection & Control	24,749.41	CAPITAL OUTLAY TOTAL		176,335.39	Transfer to Tax Title Liens or Foreclosed	80,063.72	
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988	306,967.90	
<b>PUBLIC WORKS</b>		Recreation—Culture			<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	435,036.74	Public Works		176,335.39	Balance January 1, 1988	272,966.69	
Sewers and Sewage Processing		Buildings and Grounds			Collected in 1988	257,700.26	
Garbage and Trash Disposal		Library and Education			Cancelled, Abated or Adjusted 1988	2,896.06	
Public Buildings and Grounds	75,678.40	Conservation			Transfers to Tax Title Liens or Foreclosed	7,353.77	
Other Public Works		All Other			Balance December 31, 1988	5,016.60	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	6,320.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	312,293.62	
Welfare-Public Assistance	8,325.00	School	1,491,514		Transfer From Taxes	88,377.12	
Hospitals, Clinics, First Aid	1,000.00	Self-liquidating			Redeemed in 1988	41,225.62	
Animal, Insect, & Rodent Control	4,800.00	Other	193,000	193,000	Cancelled, Abated or Adjusted (1988)	24,616.50	
Other Welfare Services		Total	1,684,514	193,000	Transfers to Foreclosed Property	158,625.02	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	176,203.60	
Beaches and Boardwalks		School		143,332.97	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees		Self-Liquidating			Balance January 1, 1988	277,074.98	
Land Reclamation & Conservation		Other		140,000.00	Transfers From Taxes or Liens	158,625.92	
Other Recreational Services	3,000.00	Total		283,332.97	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)		
Libraries	7,000.00	FOR NET DEBT COMPUTATION		53,364,050	Balance December 31, 1988	435,700.90	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSETS	
Pensions & F. I. C. A.	90,035.60	1	Vacant Land	314	2.06	Cash Dec. 31, 1988	707,799.20
Employee Fringe Benefits	67,900.00	2	Residential	1264	71.19	Taxes Receivable	311,984.50
Other Statutory Expenditures	7,000.00	3	Farm	2		Tax Title Liens	176,203.60
CETA And Other Public Employment Programs		4a	Commercial	120	19.35	Foreclosed Property	435,700.90
<b>MUNICIPAL FUNCTIONS</b>		4b	Industrial			Emergencies & Other Deferred Charges	137,649.31
<b>CAPITAL IMPROVEMENTS</b>		4c	Apartments	13	7.40	State and Federal Aid Receivable	7,249.65
<b>DEBT SERVICE</b>		Total		1713		Other Receivables	114,082.93
Principal Payments		Land Area		.90 Sq. Miles		Total	1,890,670.09
Interest Payments		Net Valuation Taxable-Municipal		38,518,957		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County		57,300,805		Cash Liabilities	495,452.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,323,900.88	State Equalized Valuation		58,640,359		Reserves for Receivables	1,037,971.93
RESERVE FOR UNCOLLECTED TAXES	408,000.00	State Equalization Ratio		64.72		Surplus Dec. 31, 1988	357,245.32
<b>EXPENDITURES</b>						Total	1,890,670.09
TOTAL	4,269,657.00						

0427  
 Population 1980 33,775  
 Population 1988 34,373  
 S & P Rating A+  
 Moody Rating AAA

General Tax Rate Per \$100 5.46  
 State Equalized Tax Rate 2.57

**PENNSAUKEN TOWNSHIP - CAMDEN CO.**  
**Form of Government:**  
**Township Council**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 310.42  
 Net Debt 614.95  
 Debt Service 91.17  
 Total Tax Levy 953.31  
 Municipal Expenditures 522.39

PER CENT.  
 Gross Debt 2.60  
 Net Debt 1.98  
 Tax Levy Collected 96.89  
 Tax Levy Cancelled, Abated or Adjusted .36

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		Local District School Taxes 1.09	12,983,269.00
Municipal Clerk 71,435.00	1988 Property Taxes Collected 31,702,529.34	Regional & Consolidated School Tax	
Financial Administration 261,245.00	1988 Payments in Lieu of Taxes	School Taxes in Municipal Budget	
Assessment of Taxes 156,950.00	Delinquent Tax & Lien Collections 1,206,370.42	County Taxes .76	11,425,635.00
Collection of Taxes 146,145.00	Business Personalty Replacement Taxes 1,142,005.60	County Library Taxes	
Planning, Housing & Development 121,676.00	Taxes from Public Utilities 3,934,217.00	Local Municipal Purpose Taxes .53	6,313,803.90
Human Resources 296,333.61	Other Miscellaneous Tax Revenues	Veteron & Senior Citizen Taxes	510,000.00
Elections	State Aid Revenues 1,307,743.11	Total Taxes for Rate Computation 2.58	31,232,312.90
General Administration (other) 1,624,534.00	Federal Aid Revenues	Special District Taxes	1,745,323.00
<b>JUDICIARY</b>	State and Local Fiscal Assistance Act Utilized	Bank Corp. Taxes	50,931.18
Municipal Courts 261,132.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes	243,635.29
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT	32,766,217.37
Fire Protection 826,757.50	Other Miscellaneous Revenues	Total Taxes Billed	32,721,313.66
Police Protection 4,564,233.85	Total 4,419,088.50	1988 TAXES COLLECTED	31,702,529.84
Civil Defense & Disaster Control 22,826.00	Prior Years Surplus Appropriated 838,380.00	1988 Taxes Cancelled, Abated or Adjusted	119,135.63
Environmental Inspection & Control 548,826.00	REVENUES TOTAL 44,550,334.47	Transfer to Tax Title Liens or Foreclosed	11,482.16
Other Public Safety	Reserve For Uncollected Taxes 1,209,337.48	Balance Outstanding Dec. 31, 1988	888,666.03
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 2,215,030.43	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage 1,747,366.00	Public Enterprises	Balance January 1, 1988	1,173,366.71
Sewers and Sewage Processing 109,972.00	Recreation—Culture 737,229.91	Collected in 1988	1,158,467.99
Garbage and Trash Disposal	Public Works 1,159,516.86	Cancelled, Abated or Adjusted 1988	12,922.30
Public Buildings and Grounds 433,920.00	Buildings and Grounds 318,218.43	Transfers to Tax Title Liens or Foreclosed	402.04
Other Public Works	Library and Education	Balance December 31, 1988	2,074.38
<b>HEALTH and WELFARE</b>	Conservation 65.23	<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	All Other	Balance January 1, 1988	109,645.27
Welfare-Public Assistance 98,356.00		Transfer From Taxes	11,945.55
Hospitals, Clinics, First Aid	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Redeemed in 1988	47,902.43
Animal, Insect, & Rodent Control	ISSUED AND UNISSUED	Cancelled, Abated or Adjusted (1988)	1,195.42
Other Welfare Services	School 1,384,000	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>	Self-liquidating 3,799,555	Balance December 31, 1988	72,493.57
Beaches and Boardwalks	Other 22,672,999	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	Total 27,856,554	Balance January 1, 1988	1,257,512.50
Land Reclamation & Conservation	ISSUED AND OUTSTANDING	Transfers From Taxes or Liens	
Other Recreational Services 205,225.00	School 1,334,000.00	Sole for Cash (1988)	
<b>EDUCATION (excluding schools)</b>	Self-Liquidating 3,799,555.00	Cancelled, Abated or Adjusted (1988)	
Libraries 353,700.00	Other 20,314,000.00	Balance December 31, 1988	1,257,512.50
Other Educational Services 5,574.00	Total 25,497,555.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	EQUALIZED VALUATION BASIS	ASSETS	
Pensions & F. I. C. A. 946,161.00	FOR NET DEBT COMPUTATION 1,039,248.895	Cash Dec. 31, 1988	4,834,354.81
Employee Fringe Benefits 769,200.00	REAL PROPERTY VALUATIONS	Taxes Receivable	890,740.41
Other Statutory Expenditures	Code Class # of Parcels % VAL'N	Tax Title Liens	72,493.57
<b>CETA And Other Public Employment Programs</b>	1 Vacant Land 794 2.16	Foreclosed Property	1,257,512.50
<b>MUNICIPAL FUNCTIONS TOTAL</b> 13,612,447.96	2 Residential 10648 51.49	Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 150,000.00	3 Farm	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>	4a Commercial 747 36.46	Other Receivables	390,804.58
Principal Payments 1,670,126.11	4b Industrial 38 7.97	Total	7,246,405.87
Interest Payments 1,464,279.78	4c Apartments 28 1.92	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	Total 12255	Cash Liabilities	2,664,198.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	Land Area 10.56 Sq. Miles	Reserves for Receivables	2,611,551.06
RESERVE FOR UNCOLLECTED TAXES	Net Valuation Taxable-Municipal 563,173,652	Surplus Dec. 31, 1988	1,970,656.35
<b>EXPENDITURES TOTAL</b> 44,110,983.33	Net Valuation Taxable-County 1,109,694,682	Total	7,246,405.87
	State Equalized Valuation 1,190,825,697		
	State Equalization Ratio 47.12		



Population 1980 13,776  
 Population 1988 13,233  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 2.67  
 State Equalized Tax Rate 1.75

PEQUANNOCK TOWNSHIP - MORRIS CO.

Form of Government:  
 Council-Manager Plan E (OMCL 50)  
 Number of Members on Governing Body - 5

PER CAPITA:  
 Gross Debt 432.59  
 Net Debt 263.54  
 Debt Service 29.48  
 Total Tax Levy 1,215.24  
 Municipal Expenditures 447.85  
 PER CENT:  
 Gross Debt .77  
 Net Debt .47  
 Tax Levy Collected 98.33  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE 1.16		
Governing Body & Public Boards	2,300.00	1988 Property Taxes Collected	15,809,271.77		Local District School Taxes	10,586,350.62	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax		
Financial Administration	79,701.69	Delinquent Tax & Lien Collections	263,844.17		School Taxes in Municipal Budget		
Assessment of Taxes	45,845.00	Business Personalty Replacement Taxes	125,830.92		County Taxes	2,067,646.20	
Collection of Taxes	51,200.00	Taxes from Public Utilities	759,205.00		County Library Taxes		
Planning, Housing & Development	39,730.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	3,319,302.23	
Human Resources	29,457.00	State Aid Revenues	277,053.35		Veteran & Senior Citizen Taxes	133,100.00	
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	16,106,399.10	
General Administration (other)	520,936.52	State and Local Fiscal Assistance Act Utilized			Special District Taxes		
<b>JUDICIARY</b>		Sole of Acquired Property	627,540.28		Bank Corp. Taxes	13,572.51	
Municipal Courts	53,350.00	Other Miscellaneous Revenues			Added and Omitted Taxes	59,394.66	
<b>PUBLIC SAFETY</b>		Total	17,862,751.49		Total Taxes Levied - ABSTRACT	16,081,266.27	
Fire Protection	98,441.00	Prior Years Surplus Appropriated	850,000.00		Total Taxes Billed	16,077,399.58	
Police Protection	1,273,351.10	REVENUES TOTAL	19,712,751.49		1988 TAXES COLLECTED	15,809,271.77	
Civil Defense & Disaster Control	5,900.00	Reserve For Uncollected Taxes	633,962.00		1988 Taxes Cancelled, Abated or Adjusted	4,451.29	
Environmental Inspection & Control	51,000.00	<b>CAPITAL OUTLAY TOTAL</b>			Transfer to Tax Title Liens or Foreclosed	5,607.73	
Other Public Safety		Public Enterprises	335,161.09		Balance Outstanding Dec. 31, 1988	258,068.79	
<b>PUBLIC WORKS</b>		Recreation—Culture			<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	357,422.00	Public Works	742,734.43		Balance January 1, 1988	262,904.30	
Sewers and Sewage Processing	392,110.00	Buildings and Grounds	14,140.26		Collected in 1988	262,725.11	
Garbage and Trash Disposal	70,000.00	Library and Education			Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	206,517.00	Conservation			Transfers to Tax Title Liens or Foreclosed	179.69	
Other Public Works		All Other			Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	191,051.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	12,395.90	
Welfare-Public Assistance	6,030.00	School	69,000		Transfer From Taxes	5,317.43	
Hospitals, Clinics, First Aid		Self-liquidating	2,533,000	364,923	Redeemed in 1988	1,119.06	
Animal, Insect, & Rodent Control	6,000.00	Other	3,122,475	3,122,475	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	5,724,475	3,487,403	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988	17,094.27	
Beaches and Boardwalks		School	69,000.00		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	70,000.00	Self-Liquidating	2,533,000.00		Balance January 1, 1988	491,550.00	
Land Reclamation & Conservation	16,251.00	Other	2,701,000.00		Transfers From Taxes or Liens		
Other Recreational Services	466,042.00	Total	5,303,000.00		Sole for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			Cancelled, Abated or Adjusted (1988)		
Libraries	331,043.00	<b>FOR NET DEBT COMPUTATION</b>			Balance December 31, 1988		
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			491,550.00		
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	324,438.00					<b>ASSETS</b>	
Employee Fringe Benefits	120,000.00	1	Vacant Land	234	2.53	Cash Dec. 31, 1988	2,213,573.01
Other Statutory Expenditures		2	Residential	4065	84.24	Taxes Receivable	253,063.79
<b>CETA And Other Public Employment Programs</b>		3	Form	40	.47	Tax Title Liens	17,094.27
MUNICIPAL FUNCTIONS TOTAL	4,813,266.31	4a	Commercial	165	11.51	Foreclosed Property	491,550.00
CAPITAL IMPROVEMENTS *MEMO*	44,000.00	4b	Industrial	3	.99	Emergencies & Other Deferred Charges	88,945.76
<b>DEBT SERVICE</b>		4c	Apartment	1	.22	State and Federal Aid Receivable	11,323.59
Principal Payments	280,000.00	Total	4513			Other Receivables	32,550.68
Interest Payments	110,063.47	Land Area	6.95 Sq. Miles		ASSESSED VALUATION	Total	3,113,116.10
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal	593,301,682		<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,653,996.82	Net Valuation Taxable-County	382,663,313		Cash Liabilities	994,755.17	
RESERVE FOR UNCOLLECTED TAXES	633,962.00	State Equalized Valuation	910,327,285		Reserves for Receivables	799,263.74	
EXPENDITURES TOTAL	13,580,425.85	State Equalization Ratio	65.72		Surplus Dec. 31, 1988	1,319,097.19	
					Total	3,113,116.10	

1216

**PERTH AMBOY CITY - MIDDLESEX COUNTY**

**Form of Government:**

**Mayor-Council Plan B (OMCL 50)**

**Number of Members on Governing Body - 5**

**PER CAPITA:**

Gross Debt 996.82  
 Net Debt 278.55  
 Debt Service 34.56  
 Total Tax Levy 845.43  
 Municipal Expenditures 619.18

**PER CENT:**

Gross Debt 3.01  
 Net Debt .84  
 Tax Levy Collected 96.63  
 Tax Levy Cancelled, Abated or Adjusted .24

Population 1980 38,951  
 Population 1988 36,767  
 S & P Rating A-  
 Moody Rating BAA

General Tax Rate Per \$100. 9.30  
 State Equalized Tax Rate 2.05

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	206,257.00	1988 Property Taxes Collected	30,036,737.67		Local District School Taxes	.85 12,924,857.50
Municipal Clerk	208,419.00	1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	423,162.00	Delinquent Tax & Lien Collections	821,929.17		School Taxes in Municipal Budget	.01 194,188.50
Assessment of Taxes	164,861.00	Business Personality Replacement Taxes	1,672,438.88		County Taxes	.41 6,159,864.97
Collection of Taxes		Taxes from Public Utilities	1,741,427.00		County Library Taxes	
Planning, Housing & Development	124,622.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.77 11,711,350.50
Human Resources	1,102,467.75	State Aid Revenues	3,081,664.42		Veteran & Senior Citizen Taxes	
Elections	44,340.00	Federal Aid Revenues			Total Taxes for Rate Computation	2.04 31,315,861.47
General Administration (other)	1,972,333.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	26,980.34
Municipal Courts	333,050.00	Other Miscellaneous Revenues	3,008,758.52		Added and Omitted Taxes	66,692.37
<b>PUBLIC SAFETY</b>		Total	40,362,955.66		Total Taxes Levied - ABSTRACT	31,083,934.18
Fire Protection	1,872,950.25	Prior Years Surplus Appropriated	200,000.00		Total Taxes Billed	31,084,577.36
Police Protection	4,339,077.04	REVENUES TOTAL	40,562,955.66		1988 TAXES COLLECTED	30,036,737.67
Civil Defense & Disaster Control	17,300.00	Reserve For Uncollected Taxes	1,500,000.00		1988 Taxes Cancelled, Abated or Adjusted	73,316.82
Environmental Inspection & Control	688,377.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>2,733,745.43</b>		Transfer to Tax Title Liens or Foreclosed	34,437.90
Other Public Safety		Public Enterprises	2,340,830.80		Balance Outstanding Dec. 31, 1988	940,084.97
<b>PUBLIC WORKS</b>		Recreation—Culture	15.00		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	917,630.20	Public Works	700.00		Balance January 1, 1988	795,517.50
Sewers and Sewage Processing	1,694,024.00	Buildings and Grounds	392,149.63		Collected in 1988	741,369.76
Garbage and Trash Disposal		Library and Education			Cancelled, Abated or Adjusted 1988	17,830.75
Public Buildings and Grounds	950,275.00	Conservation			Transfers to Tax Title Liens or Foreclosed	28,031.77
Other Public Works		All Other			Balance December 31, 1988	8,285.22
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	241,433.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	133,313.93
Welfare-Public Assistance	195,539.00	School	2,163,000		Transfer From Taxes	62,469.67
Hospitals, Clinics, First Aid		Self-liquidating	26,180,917	4,629,133	Redeemed in 1988	80,559.41
Animal, Insect, & Rodent Control	42,123.00	Other	8,306,253	5,612,413	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	36,650,170	10,241,551	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	115,224.19
Beaches and Boardwalks		School	2,163,000.00		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	330,652.00	Self-Liquidating	17,046,153.00		Balance January 1, 1988	388,200.00
Land Reclamation & Conservation		Other	7,245,840.00		Transfers From Taxes or Liens	
Other Recreational Services	163,658.00	Total	26,454,993.00		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)	
Libraries	402,325.00	FOR NET DEBT COMPUTATION	1,219,447,110		Balance December 31, 1988	388,200.00
Other Educational Services		REAL PROPERTY VALUATIONS			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		<b>ASSETS</b>	
Pensions & F. I. C. A.	2,076,123.77	1 Vacant Land 318 .87	2,874,300.00		Cash Dec. 31, 1988	4,489,904.38
Employee Fringe Benefits	400,000.00	2 Residential 6950 41.30	136,929,100.00		Taxes Receivable	948,370.19
Other Statutory Expenditures	15,222.98	3 Farm			Tax Title Liens	115,224.19
CETA And Other Public Employment Programs		4a Commercial 905 13.61	45,102,900.00		Foreclosed Property	388,200.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>18,937,231.99</b>	4b Industrial 203 39.23	130,037,000.00		Emergencies & Other Deferred Charges	1,158,600.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>29,400.80</b>	4c Apartments 125 5.00	16,569,100.00		State and Federal Aid Receivable	483.57
<b>DEBT SERVICE</b>		Total 8501	331,512,400.00		Other Receivables	468,805.46
Principal Payments	799,160.00	Land Area 4.55 Sq. Miles			Total	7,569,587.79
Interest Payments	471,546.00	Net Valuation Taxable-Municipal	333,525,645		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
TYPE I SCHL DEBT *MEMO	531,358.50	Net Valuation Taxable-County	1,534,731,667		Cash Liabilities	2,852,287.29
DEFERRED CHARGES	1,057,223.12	State Equalized Valuation	1,505,108,640		Reserves for Receivables	1,920,599.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,273,910.97	State Equalization Ratio	22.06		Surplus Dec. 31, 1988	2,796,700.66
RESERVE FOR UNCOLLECTED TAXES	1,500,000.00				Total	7,569,587.79
<b>EXPENDITURES TOTAL</b>	<b>42,044,127.08</b>					

2119  
 Population 1980 16,647  
 Population 1988 15,718  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 5.32  
 State Equalized Tax Rate 2.44

**PHILLIPSBURG TOWN - WARREN COUNTY**  
**Form of Government:**  
**Council-Manager Plan B (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,451.35  
 Net Debt 133.61  
 Debt Service 32.65  
 Total Tax Levy 721.76  
 Municipal Expenditures 473.11

PER CENT:  
 Gross Debt 5.90  
 Net Debt .54  
 Tax Levy Collected 94.31  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	39,078.07	1988 Property Taxes Collected	10,732,292.82	Local District School Taxes	1.06 4,913,009.00
Municipal Clerk	58,954.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	22,150.00	Delinquent Tax & Lien Collections	516,201.32	School Taxes in Municipal Budget	
Assessment of Taxes	347,438.00	Business Personalty Replacement Taxes	434,958.55	County Taxes	.68 3,144,561.95
Collection of Taxes	104,218.00	Taxes from Public Utilities	756,759.00	County Library Taxes	
Planning, Housing & Development	286,336.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.70 3,216,000.00
Human Resources	202,931.00	State Aid Revenues	611,221.15	Veteran & Senior Citizen Taxes	244,100.00
Elections	4,040.00	Federal Aid Revenues	240,000.00	Total Taxes for Rate Computation	2.44 11,517,670.95
General Administration (other)	771,724.71	State and Local Fiscal Assistance Act Utilized	4,089.61	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	22,986.02
Municipal Courts	68,610.00	Other Miscellaneous Revenues	1,380,543.07	Added and Omitted Taxes	48,102.83
<b>PUBLIC SAFETY</b>		Total	14,726,065.54	Total Taxes Levied - ABSTRACT	11,344,659.30
Fire Protection	129,475.47	Prior Years Surplus Appropriated	890,000.00	Total Taxes Billed	11,320,321.32
Police Protection	1,104,449.59	REVENUES TOTAL	15,616,065.54	1988 TAXES COLLECTED	10,732,292.82
Civil Defense & Disaster Control	3,530.00	Reserve For Uncollected Taxes	806,880.00	1988 Taxes Cancelled, Abated or Adjusted	3,533.12
Environmental Inspection & Control	101,705.24	<b>CAPITAL OUTLAY TOTAL</b>	<b>1,973,797.44</b>	Transfer to Tax Title Liens or Foreclosed	42,014.31
Other Public Safety		Public Enterprises	1,051,551.55	Balance Outstanding Dec. 31, 1988	542,476.07
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	209,724.09	Public Works	569,387.53	Balance January 1, 1988	458,572.22
Sewers and Sewage Processing		Buildings and Grounds	352,358.31	Collected in 1988	445,282.73
Garbage and Trash Disposal	932,500.00	Library and Education		Cancelled, Abated or Adjusted 1988	233.63
Public Buildings and Grounds	152,005.00	Conservation		Transfers to Tax Title Liens or Foreclosed	11,799.14
Other Public Works	5,100.00	All Other		Balance December 31, 1988	1,251.72
<b>HEALTH AND WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988	115,432.86
Welfare-Public Assistance	25,431.00	School	1,054,000	Transfer From Taxes	55,492.27
Hospitals, Clinics, First Aid		Self-liquidating	19,666,055	Redeemed in 1988	70,913.59
Animal, Insect, & Rodent Control	12,500.00	Other	2,100,074	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	22,820,129	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	101,006.54
Beaches and Boardwalks	37,311.46	School	1,054,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	469,338.14	Self-Liquidating	1,162,055.00	Balance January 1, 1988	157,345.00
Land Reclamation & Conservation		Other	2,100,074.46	Transfers From Taxes or Liens	
Other Recreational Services	26,479.00	Total	4,316,129.46	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	304,511.00	FOR NET DEBT COMPUTATION	386,971,444	Balance December 31, 1988	157,345.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	ASSETS	
Pensions & F. I. C. A.	416,500.00	1 Vacant Land 315 1.31	2,748,065.00	Cash Dec. 31, 1988	5,135,173.19
Employee Fringe Benefits	245,500.00	2 Residential 4422 64.66	135,593,540.00	Taxes Receivable	543,727.79
Other Statutory Expenditures	27,000.00	3 Farm 3 .02	36,600.00	Tax Title Liens	101,006.54
<b>CETA And Other Public Employment Programs</b>		4a Commercial 340 13.63	28,683,720.00	Foreclosed Property	157,345.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>6,109,229.77</b>	4b Industrial 37 16.50	34,592,440.00	Emergencies & Other Deferred Charges	225,471.53
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>68,120.17</b>	4c Apartments 29 3.34	8,046,650.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	209,701,015.00	Other Receivables	176,306.08
Principal Payments	445,000.00	Land Area 2.90 Sq. Miles		Total	6,389,030.13
Interest Payments	68,200.02	Net Valuation Taxable-Municipal	212,021,705	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>7,001.93</b>	Net Valuation Taxable-County	412,389,822	Cash Liabilities	3,640,443.69
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>8,057,570.95</b>	State Equalized Valuation	459,285,203	Reserves for Receivables	977,826.05
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>806,830.00</b>	State Equalization Ratio	45.89	Surplus Dec. 31, 1988	1,770,760.39
<b>EXPENDITURES TOTAL</b>	<b>15,493,832.67</b>			Total	6,389,030.13

1709

**PILESGROVE TOWNSHIP - SALEM COUNTY**

PER CAPITA:

PER CENT:

Population 1980 2,310  
 Population 1988 3,023  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100

2.17

State Equalized Tax Rate

1.74

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 3**

Gross Debt 508.25  
 Net Debt 31.37  
 Debt Service  
 Total Tax Levy 702.26  
 Municipal Expenditures 362.79

Gross Debt 1.51  
 Net Debt .09  
 Tax Levy Collected 95.02  
 Tax Levy Cancelled, Abated or Adjusted .37

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE →	
Governing Body & Public Boards		1988 Property Taxes Collected 2,016,892.26		Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .99 1,184,004.66	
Financial Administration 66,717.32		Delinquent Tax & Lien Collections 155,506.71		School Taxes in Municipal Budget	
Assessment of Taxes 10,276.73		Business Personalty Replacement Taxes 45,057.56		County Taxes .74 885,947.07	
Collection of Taxes 17,000.00		Taxes from Public Utilities 410,240.00		County Library Taxes	
Planning, Housing & Development 34,473.25		Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	
Human Resources		State Aid Revenues 18,404.07		Veteran & Senior Citizen Taxes 24,850.00	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation 1.73 2,094,801.73	
General Administration (other) 102,253.36		Federal Aid Revenues		Special District Taxes	
		State and Local Fiscal Assistance Act Utilized 151.35		Bank Corp Taxes 3,845.97	
<b>JUDICIARY</b>		Sale of Acquired Property		Added and Omitted Taxes 52,655.26	
Municipal Courts 36,120.00		Other Miscellaneous Revenues 328,363.92		Total Taxes Levied - ABSTRACT 2,126,452.96	
<b>PUBLIC SAFETY</b>		Prior Years Surplus Appropriated 598,426.38		Total Taxes Billed 2,122,606.99	
Fire Protection 26,200.00		REVENUES TOTAL 3,574,047.25		1988 TAXES COLLECTED 2,016,892.26	
Police Protection 8,000.00		Reserve For Uncollected Taxes 150,500.00		1988 Taxes Cancelled, Abated or Adjusted 7,885.78	
Civil Defense & Disaster Control 3,000.00				Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 4,787.42	
Environmental Inspection & Control 35,000.00				93,041.53	
Other Public Safety		<b>CAPITAL OUTLAY TOTAL</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
<b>PUBLIC WORKS</b>		Public Enterprises		Balance January 1, 1988 160,596.06	
Streets and Drainage 195,151.35		Recreation—Culture		Collected in 1988 152,051.21	
Sewers and Sewage Processing 124,366.65		Public Works		Cancelled, Abated or Adjusted 1988	
Garbage and Trash Disposal 10,000.00		Buildings and Grounds		Transfers to Tax Title Liens or Foreclosed 2,158.01	
Public Buildings and Grounds		Library and Education		Balance December 31, 1988 6,386.84	
Other Public Works		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
<b>HEALTH and WELFARE</b>		All Other		Balance January 1, 1988 5,284.80	
Health Services Except Environmental 4,900.00		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes 7,234.13	
Welfare-Public Assistance 6,900.00		ISSUED AND UNISSUED GROSS DEBT NET DEBT		Redeemed in 1988 4,455.50	
Hospitals, Clinics, First Aid 4,000.00		School 1,443,967		Cancelled, Abated or Adjusted (1988)	
Animal, Insect, & Rodent Control 7,500.00		Self-liquidating 95,000 95,000		Transfers to Foreclosed Property	
Other Welfare Services		Other 95,000 95,000		Balance December 31, 1988 8,063.43	
<b>RECREATION and CONSERVATION</b>		Total 1,538,967		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Beaches and Boardwalks 5,200.00		ISSUED AND OUTSTANDING		Balance January 1, 1988 67,400.00	
Parks, Playgrounds, Shade Trees		School 1,443,967.16		Transfers From Taxes or Liens	
Land Reclamation & Conservation 5,200.00		Self-Liquidating		Sale for Cash (1988)	
Other Recreational Services		Other		Cancelled, Abated or Adjusted (1988)	
<b>EDUCATION (excluding schools)</b>		Total 1,443,967.16		Balance December 31, 1988 67,400.00	
Libraries		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Other Educational Services 200,000.00		REAL PROPERTY VALUATIONS		<b>ASSETS</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		Cosh Dec. 31, 1988 2,765,282.79	
Pensions & F. I. C. A. 30,000.00		1 Vacant Land 204 2.10 1,978,600.00		Taxes Receivable 99,428.37	
Employee Fringe Benefits 12,237.19		2 Residential 306 64.02 60,332,000.00		Tax Title Liens 8,063.43	
Other Statutory Expenditures 1,000.00		3 Farm 660 23.81 22,445,200.00		Foreclosed Property 67,400.00	
CETA And Other Public Employment Programs		4a Commercial 53 8.73 3,227,700.00		Emergencies & Other Deferred Charges 862.96	
<b>MUNICIPAL FUNCTIONS TOTAL</b> 945,571.35		4b Industrial 2 1.15 1,087,300.00		State and Federal Aid Receivable 4,289.67	
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 135,000.00		4c Apartments 3 .18 173,000.00		Other Receivables 43,494.24	
<b>DEBT SERVICE</b>		Total 1728 94,244,800.00		Total 2,988,821.46	
Principal Payments		Land Area 36.10 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments		Net Valuation Taxable-Municipal 95,661,901		Cash Liabilities 379,676.52	
DEFERRED CHARGES 2,467.97		Net Valuation Taxable-County 105,923,476		Reserves for Receivables 182,537.04	
SCHOOL COUNTY, SPECIAL DISTRICT TAXES 2,069,951.73		State Equalized Valuation 118,680,757		Surplus Dec. 31, 1988 2,426,607.90	
RESERVE FOR UNCOLLECTED TAXES 150,500.00		State Equalization Ratio 80.37		Total 2,988,821.46	
<b>EXPENDITURES TOTAL</b> 3,163,491.05					

1522  
 Population 1980 1,796  
 Population 1988 1,771  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.33  
 State Equalized Tax Rate 1.82

**PINE BEACH BOROUGH - OCEAN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA.  
 Gross Debt 1,566.83  
 Net Debt 480.13  
 Debt Service  
 Total Tax Levy 1,130.49  
 Municipal Expenditures 453.65

PER CENT.  
 Gross Debt 3.19  
 Net Debt .98  
 Tax Levy Collected 96.32  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE →	
Governing Body & Public Boards		1988 Property Taxes Collected		1,926,477.04	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	21,670.00	Delinquent Tax & Lien Collections		102,061.90	School Taxes in Municipal Budget 1.08	
Assessment of Taxes	5,156.00	Business Personalty Replacement Taxes		3,011.50	County Taxes .36 *	
Collection of Taxes	5,320.00	Taxes from Public Utilities		119,299.00	County Library Taxes .02	
Planning, Housing & Development	5,000.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes .36	
Human Resources		State Aid Revenues		16,211.14	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues			Total Taxes for Rate Computation 1.32	
General Administration (other)	132,147.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	
Municipal Courts	12,112.00	Other Miscellaneous Revenues			Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total		2,361,741.34	Total Taxes Levied - ABSTRACT	
Fire Protection	9,370.32	Prior Years Surplus Appropriated		104,010.43	Total Taxes Billed	
Police Protection	175,132.71	REVENUES TOTAL		2,465,751.77	1988 TAXES COLLECTED	
Civil Defense & Disaster Control	625.00	Reserve For Uncollected Taxes		127,000.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	2,746.00	CAPITAL OUTLAY TOTAL			Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		15,603.72	Balance Outstanding Dec. 31, 1988	
<b>PUBLIC WORKS</b>		Recreation—Culture			PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	62,200.00	Public Works			Balance January 1, 1988	
Sewers and Sewage Processing		Buildings and Grounds		3,623.70	Collected in 1988	
Garbage and Trash Disposal	116,520.00	Library and Education			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	5,000.00	Conservation			Transfers to Tax Title Liens or Foreclosed	
Other Public Works	13,000.00	All Other			Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	490.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	
Welfare-Public Assistance	350.00	School	389,540		Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating	2,191,590	650,597	Redeemed in 1988	
Animal, Insect, & Rodent Control	2,520.00	Other	193,705	193,705	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,774,936	350,302	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	
Beaches and Boardwalks	8,950.00	School		339,540.90	PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees	1,200.00	Self-Liquidating		1,003,940.70	Balance January 1, 1988	
Land Reclamation & Conservation	4,000.00	Other			Transfers From Taxes or Liens	
Other Recreational Services	900.00	Total		1,333,481.60	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION			Balance December 31, 1988	
Other Educational Services		REAL PROPERTY VALUATIONS			CURRENT FINANCES DECEMBER 31, 1988	
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	30,372.93	1	Vacant Land	104	2.97	1,743,500.00
Employee Fringe Benefits	33,800.00	2	Residential	769	91.47	53,721,900.00
Other Statutory Expenditures	2,000.00	3	Farm			
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	20	5.50	3,264,500.00
MUNICIPAL FUNCTIONS TOTAL	652,631.91	4b	Industrial			
CAPITAL IMPROVEMENTS *MEMO*	23,000.00	4c	Apartments			
<b>DEBT SERVICE</b>		Total		893		53,729,900.00
Principal Payments		Land Area .60 Sq. Miles				
Interest Payments		Net Valuation Taxable-Municipal				53,830,233
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County				90,379,374
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	23,734.09	State Equalized Valuation				107,641,509
RESERVE FOR UNCOLLECTED TAXES	1,579,763.66	State Equalization Ratio				54.64
EXPENDITURES TOTAL	2,383,179.66					

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.



Population 1980 23  
 Population 1988 24  
 S & P Rating  
 Moody Rating

23  
 24

General Tax Rate Per \$100. 3.01  
 State Equalized Tax Rate 1.97

**PINE VALLEY BOROUGH - CAMDEN CO.**  
**Form of Government:**  
**Commission (1911)**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt  
 Net Debt  
 Debt Service  
 Total Tax Levy 8,214.67  
 Municipal Expenditures 7,839.06

PER CENT  
 Gross Debt  
 Net Debt  
 Tax Levy Collected 99.67  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE →	
Governing Body & Public Boards		1988 Property Taxes Collected	176,370.41	Local District School Taxes		
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	750.00	Delinquent Tax & Lien Collections		School Taxes in Municipal Budget		
Assessment of Taxes	800.00	Business Personalty Replacement Taxes	949.04	County Taxes	1.13	113,180.00
Collection of Taxes	665.00	Taxes from Public Utilities	1,976.00	County Library Taxes	.03	2,972.00
Planning, Housing & Development		Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.81	31,000.00
Human Resources	27,676.00	State Aid Revenues	90,095.17	Veteron & Senior Citizen Taxes		
Elections	1,130.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.97	197,152.00
General Administration (other)	13,412.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes		
Municipal Courts	400.00	Other Miscellaneous Revenues	21,219.19	Added and Omitted Taxes		
<b>PUBLIC SAFETY</b>		Total	310,639.81	Total Taxes Levied - ABSTRACT		197,152.00
Fire Protection	1,050.00	Prior Years Surplus Appropriated	9,876.78	Total Taxes Billed		197,023.33
Police Protection	109,337.65	REVENUES TOTAL	320,486.59	1988 TAXES COLLECTED		196,370.41
Civil Defense & Disaster Control		Reserve For Uncollected Taxes		1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	4,438.56	<b>CAPITAL OUTLAY TOTAL</b>			Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		652.92
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage		Public Works		Balance January 1, 1988		
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988		
Garbage and Trash Disposal	3,600.00	Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	1,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	
Welfare-Public Assistance		School			Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988	
Animal, Insect, & Rodent Control		Other			Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total			Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988	
Beaches and Boardwalks		School			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating			Balance January 1, 1988	
Land Reclamation & Conservation		Other			Transfers From Taxes or Liens	
Other Recreational Services		Total			Sole for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION			Balance December 31, 1988	
Other Educational Services		REAL PROPERTY VALUATIONS			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSETS
Pensions & F. I. C. A.	15,137.76	1	Vacant Land	8	18.11	Cash Dec. 31, 1988
Employee Fringe Benefits	6,400.00	2	Residential	21	45.45	Taxes Receivable
Other Statutory Expenditures	750.58	3	Farm			652.92
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	14	36.43	Tax Title Liens
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4b	Industrial			Fareclosed Property
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c	Apartments			Emergencies & Other Deferred Charges
<b>DEBT SERVICE</b>		Total		43		6,166.55
Principal Payments		Land Area	.94 Sq. Miles			State and Federal Aid Receivable
Interest Payments		Net Valuation Taxable-Municipal				Other Receivables
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County				Total
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,600.00	State Equalized Valuation				46,882.99
RESERVE FOR UNCOLLECTED TAXES	116,152.00	State Equalization Ratio				<b>LIABILITIES, RESERVES, AND SURPLUS</b>
EXPENDITURES TOTAL	304,289.55					Cash Liabilities
						Reserves for Receivables
						Surplus Dec. 31, 1988
						Total

1217  
 Population 1980 42,223  
 Population 1988 44,126  
 S & P Rating AA-  
 Moody Rating AA

General Tax Rate Per \$100. 2.20  
 State Equalized Tax Rate 1.91

**PISCATAWAY TWP. - MIDDLESEX COUNTY**  
**Form of Government:**  
**Mayor-Council Plan F (OMCL 50)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 617.40  
 Net Debt 479.97  
 Debt Service 43.20  
 Total Tax Levy 1,175.87  
 Municipal Expenditures 396.54

PER CENT:  
 Gross Debt 1.17  
 Net Debt .91  
 Tax Levy Collected 96.51  
 Tax Levy Cancelled, Abated or Adjusted .68

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> 1.11
Governing Body & Public Boards 53,450.00	1988 Property Taxes Collected 50,227,002.00	Local District School Taxes 30,665,331.50
Municipal Clerk 87,010.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 415,428.00	Delinquent Tax & Lien Collections 1,136,733.00	School Taxes in Municipal Budget
Assessment of Taxes 152,500.00	Business Personalty Replacement Taxes 829,027.00	County Taxes .44 12,061,888.99
Collection of Taxes	Taxes from Public Utilities 3,466,352.00	County Library Taxes
Planning, Housing & Development 235,910.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .25 7,034,672.00
Human Resources 292,116.00	State Aid Revenues 1,170,694.00	Veteran & Senior Citizen Taxes 257,100.00
Elections 19,150.00	Federal Aid Revenues 9,500.00	Total Taxes for Rate Computation 1.80 50,018,992.49
General Administration (other) 1,081,704.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes 1,164,291.00
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 21,656.00
Municipal Courts 172,130.00	Other Miscellaneous Revenues 3,435,576.00	Added and Omitted Taxes 938,489.00
<b>PUBLIC SAFETY</b>	Total 60,374,894.00	Total Taxes Levied - ABSTRACT 51,886,328.49
Fire Protection 69,857.00	Prior Years Surplus Appropriated 1,640,000.00	Total Taxes Billed 52,043,627.00
Police Protection 4,227,032.00	<b>REVENUES TOTAL</b> 62,014,894.00	1988 TAXES COLLECTED 50,227,002.00
Civil Defense & Disaster Control 3,575.00	REVENUES	1988 Taxes Cancelled, Abated or Adjusted 355,984.00
Environmental Inspection & Control 303,395.00	REVENUES	Transfer to Tax Title Liens or Foreclosed 13,217.00
Other Public Safety	Reserve For Uncollected Taxes 1,530,000.00	Balance Outstanding Dec. 31, 1988 1,447,424.00
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL</b> 3,139,400.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 1,190,055.00	Public Enterprises	Balance January 1, 1988 1,215,602.00
Sewers and Sewage Processing 125,000.00	Recreation—Culture 99,409.00	Collected in 1988 1,173,686.00
Garbage and Trash Disposal 512,335.00	Public Works 559,834.00	Cancelled, Abated or Adjusted 1988 2,515.00
Public Buildings and Grounds 901,230.00	Buildings and Grounds 716,008.00	Transfers to Tax Title Liens or Foreclosed 35,196.00
Other Public Works	Library and Education 1,764,149.00	Balance December 31, 1988 4,205.00
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 287,116.00	All Other	Balance January 1, 1988 22,908.00
Welfare-Public Assistance 10,000.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 79,088.00
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED</b>	Redeemed in 1988 13,047.00
Animal, Insect, & Rodent Control	School 6,064,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services 20,920.00	Self-liquidating 4,433,500	Transfers to Foreclosed Property 4,514.00
<b>RECREATION and CONSERVATION</b>	Other 16,745,712	Balance December 31, 1988 84,435.00
Beaches and Boardwalks	Total 27,243,212	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 329,350.00	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 3,638,236.00
Land Reclamation & Conservation 40,207.00	School 6,064,000.00	Transfers From Taxes or Liens 4,514.00
Other Recreational Services 501,025.00	Self-Liquidating 4,433,500.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 14,936,000.00	Cancelled, Abated or Adjusted (1988) 100,200.00
Libraries 775,000.00	Total 25,433,500.00	Balance December 31, 1988 3,542,550.00
Other Educational Services 50,450.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 2,336,813,151	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 1,151,492.00	Code Class # of Parcels % VAL'N	Cash Dec. 31, 1988 3,311,658.00
Employee Fringe Benefits 372,570.00	1 Vacant Land 767 3.46 76,701,400.00	Taxes Receivable 1,451,629.00
Other Statutory Expenditures	2 Residential 9933 47.45 1,053,189,700.00	Tax Title Liens 84,435.00
<b>CETA And Other Public Employment Programs</b>	3 Farm 56 .38 8,329,900.00	Foreclosed Property 3,542,550.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 13,941,627.00	4a Commercial 194 3.84 85,279,000.00	Emergencies & Other Deferred Charges 308,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 125,000.00	4b Industrial 191 38.87 862,686,400.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4c Apartments 20 6.01 133,485,000.00	Other Receivables 4,333,605.00
Principal Payments 1,030,000.00	Total 11161 2,219,671,400.00	Total 13,031,877.00
Interest Payments 876,163.00	Land Area 18.90 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 70,000.00	Net Valuation Taxable-Municipal 2,269,248,984	Cash Liabilities 1,327,738.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 43,391,511.49	Net Valuation Taxable-County 3,010,993,527	Reserves for Receivables 9,412,219.00
<b>RESERVE FOR UNCOLLECTED TAXES</b> 1,580,000.00	State Equalized Valuation 2,749,579,287	Surplus Dec. 31, 1988 2,291,920.00
<b>EXPENDITURES TOTAL</b> 61,389,306.49	State Equalization Ratio 82.21	Total 13,031,877.00

0815

Population 1980 9,744

Population 1988 9,448

S &amp; P Rating

Maady Rating

General Tax Rate Per \$100.

3.57

State Equalized Tax Rate

2.20

## PITMAN BOROUGH - GLOUCESTER COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 256.03

Net Debt 201.10

Debt Service 10.43

Total Tax Levy 638.54

Municipal Expenditures 325.51

PER CENT:

Gross Debt 1.06

Net Debt .83

Tax Levy Collected 96.31

Tax Levy Cancelled, Abated

or Adjusted .05

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
GENERAL GOVERNMENT					STATE EQUALIZED TAX RATE 1.02	
Governing Body & Public Boords		1988 Property Taxes Collected	5,809,427.54		Local District Schaal Taxes	2,730,963.00
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated Schaal Tax	
Financial Administration	22,675.00	Delinquent Tax & Lien Collections	203,399.53		School Taxes in Municipal Budget	
Assessment of Taxes	15,113.00	Business Personalty Replacement Taxes	120,456.56		County Taxes	.64 1,755,795.34
Collection of Taxes	16,175.00	Taxes from Public Utilities	360,711.00		County Library Taxes	.02 49,531.77
Planning, Housing & Development	21,550.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.52 1,412,964.09
Human Resources		State Aid Revenues	326,408.98		Veteran & Senior Citizen Taxes	92,800.00
Elections	3,400.00	Federal Aid Revenues			Total Taxes for Rate Computation	2.20 6,092,104.20
General Administration (other)	420,212.89	State and Local Fiscal Assistance Act Utilized	1,276.00		Special District Taxes	
JUDICIARY		Sole of Acquired Property	309.65		Bank Corp. Taxes	7,389.23
Municipal Courts	28,335.00	Other Miscellaneous Revenues	414,596.77		Added and Omitted Taxes	20,205.53
PUBLIC SAFETY			Total		Total Taxes Levied - ABSTRACT	6,032,399.01
Fire Protection	122,657.58	Priar Years Surplus Appropriated	355,958.79		Total Taxes Billed	6,032,050.86
Police Protection	630,552.43	REVENUES TOTAL	7,593,104.82		1988 TAXES COLLECTED	5,809,427.54
Civil Defense & Disoster Contral	400.00	Reserve Far Uncollected Taxes	250,904.39		1988 Taxes Cancelled, Abated or Adjusted	2,912.08
Environmental Inspection & Contral	41,400.00	CAPITAL OUTLAY TOTAL	1,135,233.99		Transfer to Tax Title Liens or Foreclosed	12,736.73
Other Public Safety		Public Enterprises	4,095.00		Balance Outstanding Dec. 31, 1988	206,974.51
PUBLIC WORKS		Recreation—Culture	2,635.00		PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	496,568.00	Public Works	974,076.13		Balance January 1, 1988	243,232.62
Sewers and Sewage Processing		Buildings and Grounds	204,477.81		Collected in 1988	197,744.72
Garbage and Trash Disposal	250,000.00	Library and Education			Cancelled, Abated or Adjusted 1988	.51
Public Buildings and Grounds	110,476.00	Conservation			Transfers to Tax Title Liens or Foreclosed	1,015.66
Other Public Works		All Other			Balance December 31, 1988	43,877.03
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	1,606.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	42,203.06
Welfare-Public Assistance	19,130.00	School	519,000		Transfer From Taxes	14,770.39
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988	6,154.81
Animal, Insect, & Radent Contral	2,000.00	Other	1,900,000	1,900,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,419,000	1,900,000	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING			Balance December 31, 1988	50,319.13
Beaches and Boardwalks		Schaal		519,000.00	PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shode Trees	61,695.00	Self-Liquidating			FORECLOSURE	
Land Reclamation & Conservation	52,700.00	Other		1,797,500.00	Balance January 1, 1988	216,215.00
Other Recreational Services	21,470.00	Total		2,316,500.00	Transfers From Taxes or Liens	
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS			Sole for Cash (1988)	201,400.00
Libraries	33,356.00	FOR NET DEBT COMPUTATION	227,720,363		Cancelled, Abated or Adjusted (1988)	
Other Educotional Services		REAL PROPERTY VALUATIONS			Balance December 31, 1988	14,315.00
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	186,514.00	1 Vacant Land 122 1.15	1,921,600.00		ASSETS	
Employee Fringe Benefits	93,054.00	2 Residential 2826 31.95	137,033,400.00		Cash Dec. 31, 1988	928,413.32
Other Statutory Expenditures	8,000.00	3 Farm 7 .12	199,000.00		Taxes Receivable	250,346.14
CETA And Other Public Employment Programs		4a Commercial 147 7.53	12,588,900.00		Tox Title Liens	50,319.13
MUNICIPAL FUNCTIONS TOTAL	2,714,539.93	4b Industrial 4 7.24	12,113,400.00		Foreclosed Property	14,315.00
CAPITAL IMPROVEMENTS *MEMO*	131,750.00	4c Apartments 6 2.02	3,379,200.00		Emergencies & Other Deferred Charges	573.89
DEBT SERVICE		Total 3112	167,285,500.00		State and Federal Aid Receivable	
Principal Payments	50,000.00	Land Area 2.26 Sq. Miles			Other Receivables	81,912.70
Interest Payments	43,538.75	Net Valuation Taxable-Municipal	163,226,160		Total	1,327,335.13
DEFERRED CHARGES	11,334.05	Net Valuation Taxable-County	223,906,344		LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,586,340.11	State Equalized Valuation	22,552,123		Cash Liabilities	540,883.04
RESERVE FOR UNCOLLECTED TAXES	250,904.39	State Equalization Ratio	01.59		Reserves far Receivables	398,392.97
EXPENDITURES TOTAL	7,661,757.20				Surplus Dec. 31, 1988	383,104.17
					Total	1,327,335.13



2012

Population 1980 45,555  
 Population 1988 44,981  
 S & P Rating A+  
 Moody Rating A

General Tax Rate Per \$100 7.67  
 State Equalized Tax Rate 2.24

PLAINFIELD CITY - UNION COUNTY

Form of Government:

Special Charter (P.L. 1968 c. 159)

Number of Members on Governing Body - 7

PER CAPITA:  
 Gross Debt 433.71  
 Net Debt 265.54  
 Debt Service 49.73  
 Total Tax Levy 676.31  
 Municipal Expenditures 660.26

PER CENT:  
 Gross Debt 1.79  
 Net Debt 1.09  
 Tax Levy Collected 93.26  
 Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .94
Governing Body & Public Boards 330,447.00	1988 Property Taxes Collected 29,316,165.73	Local District School Taxes 12,723,895.00
Municipal Clerk 139,377.00	1988 Payments in Lieu of Taxes 418,653.53	Regional & Consolidated Schaal Tax 257,550.00
Financial Administration 292,145.00	Delinquent Tax & Lien Collections 1,658,910.65	Schaal Taxes in Municipal Budget .02 257,550.00
Assessment of Taxes 90,705.00	Business Personalty Replacement Taxes 836,728.88	County Taxes .35 4,773,405.90
Collection of Taxes 91,801.00	Taxes from Public Utilities 2,455,424.00	County Library Taxes
Planning, Housing & Development 346,339.16	Other Miscellaneous Tax Revenues	Local Municipal Purpase Taxes .93 12,575,394.00
Human Resources 1,700,421.18	State Aid Revenues 8,754,189.30	Veteran & Senior Citizen Taxes 200,250.00
Elections	Federal Aid Revenues 9,494.16	Total Taxes for Rate Computation 2.24 30,530,494.90
General Administration (other) 4,526,136.92	State and Local Fiscal Assistance Act Utilized 9,390.00	Special District Taxes
<b>JUDICIARY</b>	Sole of Acquired Property	Bank Corp. Taxes 30,736.56
Municipal Courts 413,557.00	Other Miscellaneous Revenues 2,354,808.48	Added and Omitted Taxes 32,391.59
<b>PUBLIC SAFETY</b>	Total 44,313,764.78	Total Taxes Levied - ABSTRACT 30,443,373.04
Fire Protection 4,292,279.00	Prior Years Surplus Appropriated 300,000.00	Total Taxes Billed 30,362,636.48
Police Protection 4,824,946.93	REVENUES TOTAL 45,613,764.78	1988 TAXES COLLECTED 28,316,165.79
Civil Defense & Disaster Contral 2,000.00	Reserve For Uncollected Taxes 2,046,000.00	1988 Taxes Cancelled, Aboted or Adjusted 18,002.72
Environmental Inspection & Control 417,771.00	<b>CAPITAL OUTLAY TOTAL 1,073,863.09</b>	Transfer to Tax Title Liens or Foreclosed 360,910.72
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 1,667,557.26
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 576,103.00	Public Works 636,547.23	Balance January 1, 1988 1,275,087.71
Sewers and Sewage Processing 718,957.00	Buildings and Grounds 392,315.36	Collected in 1988 1,140,543.96
Gorbage and Trash Disposal 20,000.00	Library and Education	Cancelled, Abated or Adjusted 1988 10,758.80
Public Buildings and Grounds 1,631,839.00	Conservation	Transfers to Tax Title Liens or Foreclosed 109,060.62
Other Public Works	All Other	Balance December 31, 1988 14,719.33
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 891,434.90	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 784,773.37
Welfare-Public Assistance 233,351.00	Schaal 7,240,800	Transfer From Taxes 500,906.76
Hospitals, Clinics, First Aid 24,195.00	Self-liquidating 323,850	Redeemed in 1988 518,361.69
Animal, Insect, & Rodent Control	Other 11,944,049	Cancelled, Aboted or Adjusted (1988)
Other Welfare Services	Total 19,503,699	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 767,318.44
Beaches and Boardwalks	Schaal 6,440,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Self-Liquidating	Balance January 1, 1988 1,616,500.00
Land Reclamation & Conservation 345.38	Other 9,312,000.00	Transfers From Taxes or Liens
Other Recreational Services 143,214.00	Total 15,752,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 1,096,040,629	Cancelled, Abated or Adjusted (1988)
Libraries 541,600.00	REAL PROPERTY VALUATIONS	Transfers to Foreclosed Property
Other Educational Services 56,259.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Balance December 31, 1988 1,616,500.00
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 399 .73 2,829,300.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A. 7,521,938.00	2 Residential 8883 73.87 235,013,700.00	ASSETS
Employee Fringe Benefits	3 Farm 1 4,300.00	Cash Dec. 31, 1988 5,281,103.73
Other Statutory Expenditures 60,000.00	4a Commercial 757 14.50 55,945,000.00	Taxes Receivable 1,682,276.59
CETA And Other Public Employment Programs	4b Industrial 73 3.45 13,325,300.00	Tax Title Liens 767,318.44
<b>MUNICIPAL FUNCTIONS TOTAL 24,942,232.47</b>	4c Apartments 120 7.44 28,706,000.00	Foreclosed Property 1,616,500.00
<b>CAPITAL IMPROVEMENTS *MEMO* 80,000.00</b>	Total 10233 385,823,600.00	Emergencies & Other Deferred Chorges 525,495.71
<b>DEBT SERVICE</b>	Land Area 6.00 Sq. Miles	State and Federal Aid Receivable 2,042,640.96
Principal Payments 1,283,000.00	Net Valuation Taxable-Municipal 395,690,464	Other Receivables 280,163.07
Interest Payments 956,102.00	Net Valuation Taxable-County 1,135,796,363	Total 12,195,503.50
<b>TYPE I SCHL DEBT *MEMO 728,369.50</b>	State Equalized Valuation 1,331,436,542	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 471,712.07</b>	State Equalization Ratio 29.20	Cash Liabilities 6,235,407.77
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 17,754,850.90</b>		Reserves for Receivables 4,346,258.10
<b>RESERVE FOR UNCOLLECTED TAXES 2,046,000.00</b>		Surplus Dec. 31, 1988 1,613,337.63
<b>EXPENDITURES TOTAL 47,453,867.44</b>		Total 12,195,503.50

Population 1980 5,605  
 Population 1988 13,236  
 S & P Rating  
 Moody Rating AA1

General Tax Rate Per \$100. 2.63  
 State Equalized Tax Rate 1.51

**PLAINSBORO TOWNSHIP - MIDDLESEX CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 1,140.62  
 Net Debt 279.93  
 Debt Service 52.02  
 Total Tax Levy 1,690.71  
 Municipal Expenditures 468.34

PER CENT:  
 Gross Debt 1.55  
 Net Debt .38  
 Tax Levy Collected 99.19  
 Tax Levy Cancelled, Abated or Adjusted .36

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		1988 Property Taxes Collected			STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Payments in Lieu of Taxes			Local District School Taxes	
Municipal Clerk		Delinquent Tax & Lien Collections			Regional & Consolidated School Tax .97	
Financial Administration	155,325.60	Business Personalty Replacement Taxes			School Taxes in Municipal Budget	
Assessment of Taxes	120,675.00	Taxes from Public Utilities			County Taxes .40	
Collection of Taxes	37,700.00	Other Miscellaneous Tax Revenues			County Library Taxes	
Planning, Housing & Development	475,590.00	State Aid Revenues			Local Municipal Purpose Taxes .25	
Human Resources	51,455.00	Federal Aid Revenues			Veteran & Senior Citizen Taxes	
Elections	4,360.00	State and Local Fiscal Assistance Act Utilized			Total Taxes for Rate Computation 1.62	
General Administration (other)	377,531.00	Sale of Acquired Property			Special District Taxes	
<b>JUDICIARY</b>		Other Miscellaneous Revenues			Bank Corp. Taxes	
Municipal Courts	92,000.00	Prior Years Surplus Appropriated			Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		REVENUES TOTAL			Total Taxes Levied - ABSTRACT	
Fire Protection	157,478.40	Reserve For Uncollected Taxes			Total Taxes Billed	
Police Protection	1,166,703.43	CAPITAL OUTLAY TOTAL			1988 TAXES COLLECTED	
Civil Defense & Disaster Control	3,525.00	Public Enterprises			1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	333,253.00	Recreation—Culture			Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Works			Balance Outstanding Dec. 31, 1988	
<b>PUBLIC WORKS</b>		Buildings and Grounds			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	589,150.00	Library and Education			Balance January 1, 1988	
Sewers and Sewage Processing		Conservation			Collected in 1988	
Garbage and Trash Disposal	13,500.00	All Other			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	112,115.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			Transfers to Tax Title Liens or Foreclosed	
Other Public Works		ISSUED AND UNISSUED			Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		SCHOOL			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	4,775.00	GROSS DEBT			Balance January 1, 1988	
Welfare-Public Assistance	3,830.00	NET DEBT			Transfer From Taxes	
Hospitals, Clinics, First Aid		SCHOOL			Redeemed in 1988	
Animal, Insect, & Rodent Control	8,054.00	Other			Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total			Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	
Beaches and Boardwalks		SCHOOL			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	102,535.00	Self-Liquidating			Balance January 1, 1988	
Land Reclamation & Conservation	35,500.00	Other			Transfers From Taxes or Liens	
Other Recreational Services	124,007.00	Total			Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)	
Libraries	301,097.00	FOR NET DEBT COMPUTATION			Balance December 31, 1988	
Other Educational Services	2,500.00	REAL PROPERTY VALUATIONS			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N			<b>ASSETS</b>	
Pensions & F. I. C. A.	312,394.00	1 Vacant Land 1261 4.29			Cash Dec. 31, 1988	
Employee Fringe Benefits		2 Residential 2298 33.14			Taxes Receivable	
Other Statutory Expenditures		3 Farm 124 .77			Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		4a Commercial 53 14.17			Foreclosed Property	
MUNICIPAL FUNCTIONS TOTAL	5,095,213.43	4b Industrial 30 29.70			Emergencies & Other Deferred Charges	
CAPITAL IMPROVEMENTS *MEMO*	912,642.00	4c Apartments 16 17.93			State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 3782			Other Receivables	
Principal Payments	435,000.00	Land Area 11.80 Sq. Miles			Total	
Interest Payments	253,575.00	Net Valuation Taxable-Municipal			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County			Cash Liabilities	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	29,609.40	State Equalized Valuation			Reserves for Receivables	
RESERVE FOR UNCOLLECTED TAXES	17,090,490.69	State Equalization Ratio			Surplus Dec. 31, 1988	
EXPENDITURES TOTAL	23,289,468.52	61.34			Total	

0119  
 Population 1980 13,435  
 Population 1988 14,733  
 S & P Rating BB3+  
 Moody Rating AAA

General Tax Rate Per \$100. 3.84  
 State Equalized Tax Rate 2.99

**PLEASANTVILLE CITY - ATLANTIC COUNTY**  
**Form of Government:**  
**City Charter Act (P.L. 1897 c. 30)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 595.40  
 Net Debt 289.90  
 Debt Service 54.72  
 Total Tax Levy 792.62  
 Municipal Expenditures 614.64

PER CENT:  
 Gross Debt 2.67  
 Net Debt 1.30  
 Tax Levy Collected 91.99  
 Tax Levy Cancelled, Abated or Adjusted .33

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	289,066.00	1988 Property Taxes Collected	10,727,214.00	Local District School Taxes	1.31
Municipal Clerk	118,646.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	51,435.00	Delinquent Tax & Lien Collections	598,288.00	School Taxes in Municipal Budget	
Assessment of Taxes	58,275.00	Business Personalty Replacement Taxes	133,443.00	County Taxes	.44 *
Collection of Taxes	92,195.00	Taxes from Public Utilities	951,585.00	County Library Taxes	.03
Planning, Housing & Development	137,624.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	1.20
Human Resources	6,000.00	State Aid Revenues	289,399.00	Veteran & Senior Citizen Taxes	
Elections	432,375.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.98
General Administration (other)		State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>	112,628.00	State and Local Fiscal Assistance Act Utilized		Bank Corp. Taxes	21,759.00
Municipal Courts		Sale of Acquired Property		Added and Omitted Taxes	308,344.00
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues	1,643,574.00	Total Taxes Levied - ABSTRACT	11,691,643.33
Fire Protection	1,031,038.00	Total	14,348,503.00	Total Taxes Billed	11,661,805.00
Police Protection	1,830,918.00	Prior Years Surplus Appropriated	1,260,000.00	1988 TAXES COLLECTED	10,727,214.00
Civil Defense & Disaster Control	3,550.00	<b>REVENUES TOTAL</b>	15,608,503.00	1988 Taxes Cancelled, Abated or Adjusted	38,038.00
Environmental Inspection & Control	92,795.00	Reserve For Uncollected Taxes	1,116,513.00	Transfer to Tax Title Liens or Foreclosed	71,153.00
Other Public Safety		<b>CAPITAL OUTLAY TOTAL</b>	543,227.00	Balance Outstanding Dec. 31, 1988	825,403.00
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	916,301.00	Public Enterprises	172,844.00	Balance January 1, 1988	611,832.00
Sewers and Sewage Processing		Recreation—Culture		Collected in 1988	490,257.00
Garbage and Trash Disposal	420,000.00	Public Works	370,383.00	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	240,000.00	Buildings and Grounds		Transfers to Tax Title Liens or Foreclosed	67,326.00
Other Public Works		Library and Education		Balance December 31, 1988	53,799.00
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	7,026.00	All Other		Balance January 1, 1988	256,233.00
Welfare-Public Assistance	64,090.00			Transfer From Taxes	149,293.00
Hospitals, Clinics, First Aid		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Redeemed in 1988	108,031.00
Animal, Insect, & Rodent Control	22,600.00	<b>ISSUED AND UNISSUED</b>		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		School	1,543,000	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Self-liquidating	2,959,500	Balance December 31, 1988	297,495.00
Beaches and Boardwalks		Other	4,272,500	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	130,245.00	Total	3,775,000	Balance January 1, 1988	1,673,306.00
Land Reclamation & Conservation		<b>ISSUED AND OUTSTANDING</b>		Transfers From Taxes or Liens	
Other Recreational Services		School	1,543,000.00	Sale for Cash (1988)	466,760.00
<b>EDUCATION (excluding schools)</b>		Self-Liquidating	2,958,000.00	Cancelled, Abated or Adjusted (1988)	
Libraries		Other	4,271,000.00	Balance December 31, 1988	1,209,546.00
Other Educational Services		Total	8,772,000.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	328,230,761	<b>ASSETS</b>	
Pensions & F. I. C. A.	615,930.00	<b>REAL PROPERTY VALUATIONS</b>		Cash Dec. 31, 1988	4,385,063.00
Employee Fringe Benefits	388,000.00	Code Class # of Parcels % VAL'N		Taxes Receivable	879,202.00
Other Statutory Expenditures	25,000.00	1 Vacant Land 793 5.19	14,620,300.00	Tox Title Liens	297,495.00
<b>CETA And Other Public Employment Programs</b>		2 Residential 4655 62.19	175,245,200.00	Foreclosed Property	1,209,546.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	7,086,257.00	3 Farm		Emergencies & Other Deferred Charges	73,023.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	5,000.00	4a Commercial 333 19.59	55,191,000.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4b Industrial 34 4.37	12,323,400.00	Other Receivables	590,063.00
Principal Payments	395,000.00	4c Apartments 28 3.66	24,412,200.00	Total	7,634,397.00
Interest Payments	411,415.00	Total 5243	281,792,100.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	49,303.00	Land Area 5.80 Sq. Miles		Cash Liabilities	1,715,949.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,777,473.33	Net Valuation Taxable-Municipal	295,971,395	Reserves for Receivables	2,976,306.00
RESERVE FOR UNCOLLECTED TAXES	1,116,513.00	Net Valuation Taxable-County	355,767,050	Surplus Dec. 31, 1988	2,942,142.00
<b>EXPENDITURES TOTAL</b>	15,836,021.33	State Equalized Valuation	375,636,581	Total	7,634,397.00
		State Equalization Ratio	77.96		

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

Population 1980 4,674  
 Population 1988 5,360  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.03  
 State Equalized Tax Rate 1.88

**PLUMSTED TOWNSHIP - OCEAN COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA: Gross Debt 81.58 Gross Debt .30  
 Net Debt 47.25 Net Debt .17  
 Debt Service 5.83 Tax Levy Collected 92.44  
 Total Tax Levy 675.12 Tax Levy Cancelled, Abated or Adjusted  
 Municipal Expenditures 212.28

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.30
Governing Body & Public Boards		Local District School Taxes 2,475,571.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 15,500.00	1988 Property Taxes Collected 3,341,421.62	School Taxes in Municipal Budget
Assessment of Taxes 27,131.21	1988 Payments in Lieu of Taxes	County Taxes .35 * 665,550.74
Collection of Taxes 26,273.89	Delinquent Tax & Lien Collections 177,223.20	County Library Taxes .02 43,319.64
Planning, Housing & Development 7,243.26	Business Personalty Replacement Taxes 20,169.32	Local Municipal Purpose Taxes .21 394,880.82
Human Resources	Taxes from Public Utilities 199,577.00	Veteran & Senior Citizen Taxes 49,050.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.88 3,628,372.20
General Administration (other) 274,338.82	State Aid Revenues 32,026.00	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 3,889.08
Municipal Courts 40,333.57	State and Local Fiscal Assistance Act Utilized 104.54	Added and Omitted Taxes 35,452.97
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 3,618,664.25
Fire Protection 43,177.00	Other Miscellaneous Revenues 284,497.01	Total Taxes Billed 3,614,775.17
Police Protection 128,833.88	Total 4,055,018.69	1988 TAXES COLLECTED 3,341,421.62
Civil Defense & Disaster Control 500.00	Prior Years Surplus Appropriated 130,000.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 5,636.10	Reserve For Uncollected Taxes 248,141.64	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 273,353.55
Other Public Safety	<b>CAPITAL OUTLAY TOTAL 66,271.94</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Public Enterprises	Balance January 1, 1988 183,111.31
Streets and Drainage 35,133.55	Recreation—Culture 51,679.57	Collected in 1988 177,223.20
Sewers and Sewage Processing 31,000.00	Public Works	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 62,000.00	Buildings and Grounds 14,592.37	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 5,888.11
Public Buildings and Grounds 26,538.33	Library and Education	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works	Conservation	Balance January 1, 1988 1,449.63
<b>HEALTH and WELFARE</b>	All Other	Transfer From Taxes Redeemed in 1988
Health Services Except Environmental 1,331.66	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Cancelled, Abated or Adjusted (1988)
Welfare-Public Assistance 8,025.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfers to Foreclosed Property Balance December 31, 1988 1,449.63
Hospitals, Clinics, First Aid	School 134,000	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Animal, Insect, & Rodent Control 12,397.89	Self-liquidating 253,250	Balance January 1, 1988
Other Welfare Services	Other 253,250	Transfers From Taxes or Liens Sale for Cash (1988)
<b>RECREATION and CONSERVATION</b>	Total 437,250	Cancelled, Abated or Adjusted (1988)
Beaches and Boardwalks	<b>ISSUED AND OUTSTANDING</b>	Balance December 31, 1988
Parks, Playgrounds, Shade Trees	School 184,000.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Land Reclamation & Conservation	Self-Liquidating	ASSETS
Other Recreational Services 43,007.00	Other 135,750.00	Cash Dec. 31, 1988 1,629,140.09
<b>EDUCATION (excluding schools)</b>	Total 319,750.00	Taxes Receivable 279,241.66
Libraries 7,000.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 146,783,278</b>	Tax Title Liens 1,449.63
Other Educational Services	<b>REAL PROPERTY VALUATIONS</b>	Foreclosed Property
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Emergencies & Other Deferred Charges 24,209.67
Pensions & F. I. C. A. 31,309.64	1 Vacant Land 555 7.13 12,101,700.00	State and Federal Aid Receivable 22,034.85
Employee Fringe Benefits	2 Residential 1427 76.45 128,939,000.00	Other Receivables 5,216.62
Other Statutory Expenditures 1,500.00	3 Farm 328 7.99 13,465,500.00	Total 1,961,292.52
<b>CETA And Other Public Employment Programs</b>	4a Commercial 73 6.69 11,278,300.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>MUNICIPAL FUNCTIONS TOTAL 829,420.80</b>	4b Industrial 5 .96 1,622,650.00	Cash Liabilities 1,508,709.45
<b>CAPITAL IMPROVEMENTS *MEMO* 7,600.00</b>	4c Apartments 7 .75 1,257,050.00	Reserves for Receivables 278,707.91
<b>DEBT SERVICE</b>	Total 2400 168,664,700.00	Surplus Dec. 31, 1988 173,875.16
Principal Payments 31,250.00	Land Area 40.70 Sq. Miles	Total 1,961,292.52
Interest Payments	Net Valuation Taxable-Municipal 171,865,206	
<b>DEFERRED CHARGES 29,000.00</b>	Net Valuation Taxable-County 153,369,620	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 3,184,441.33</b>	State Equalized Valuation 189,776,502	
<b>RESERVE FOR UNCOLLECTED TAXES 243,141.64</b>	State Equalization Ratio 90.40	
<b>EXPENDITURES TOTAL 4,322,253.32</b>		

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

2120

Population 1980 3,856  
 Population 1988 3,706  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.38  
 State Equalized Tax Rate 1.72

**POHATCONG TOWNSHIP - WARREN CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 185.83  
 Net Debt 103.53  
 Debt Service 3.27  
 Total Tax Levy 346.00  
 Municipal Expenditures 336.97

PER CENT:  
 Gross Debt .47  
 Net Debt .26  
 Tax Levy Collected 92.30  
 Tax Levy Cancelled, Abated or Adjusted 1.42

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	2,390,964.93	Local District School Taxes	.77 1,392,413.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	17,758.36	Delinquent Tax & Lien Collections	188,227.30	School Taxes in Municipal Budget	
Assessment of Taxes	18,279.63	Business Personalty Replacement Taxes	55,286.76	County Taxes	.65 1,175,085.80
Collection of Taxes	19,223.71	Taxes from Public Utilities	202,433.00	County Library Taxes	.02 44,519.77
Planning, Housing & Development	18,101.23	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.27 485,000.00
Human Resources	11,750.00	State Aid Revenues	45,545.50	Veteran & Senior Citizen Taxes	60,350.00
Elections	1,259.56	Federal Aid Revenues		Total Taxes for Rate Computation	1.71 3,157,373.57
General Administration (other)	142,731.81	State and Local Fiscal Assistance Act Utilized	49.33	Special District Taxes	
<b>JUDICIARY</b>	27,640.00	Sale of Acquired Property		Bank Corp. Taxes	23,558.99
Municipal Courts		Other Miscellaneous Revenues	250,308.57	Added and Omitted Taxes	14,673.14
<b>PUBLIC SAFETY</b>		Total	3,632,315.94	Total Taxes Levied - ABSTRACT	3,135,260.70
Fire Protection	45,434.80	Prior Years Surplus Appropriated	190,000.00	Total Taxes Billed	3,131,993.09
Police Protection	254,744.74	REVENUES TOTAL	3,822,215.94	1988 TAXES COLLECTED	2,890,964.93
Civil Defense & Disaster Control	1,733.00	Reserve For Uncollected Taxes	243,000.00	1988 Taxes Cancelled, Abated or Adjusted	44,357.33
Environmental Inspection & Control	20,300.00	<b>CAPITAL OUTLAY</b> TOTAL	35,603.47	Transfer to Tax Title Liens or Foreclosed	19,435.77
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	177,185.06
<b>PUBLIC WORKS</b>	205,143.27	Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage		Public Works	22,253.47	Balance January 1, 1988	215,724.01
Sewers and Sewage Processing		Buildings and Grounds	13,350.00	Collected in 1988	177,373.23
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	29,063.62
Public Buildings and Grounds	63,554.94	Conservation		Transfers to Tax Title Liens or Foreclosed	954.72
Other Public Works		All Other		Balance December 31, 1988	8,332.44
<b>HEALTH and WELFARE</b>	826.31	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988	60,157.60
Welfare-Public Assistance		School	275,000	Transfer From Taxes	20,566.72
Hospitals, Clinics, First Aid		Self-liquidating	30,000	Redeemed in 1988	10,854.07
Animal, Insect, & Rodent Control		Other	383,668	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	688,668	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>	7,100.00	ISSUED AND OUTSTANDING		Balance December 31, 1988	69,370.25
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	2,250.00	Self-liquidating		Balance January 1, 1988	
Land Reclamation & Conservation		Other	30,750.00	Transfers From Taxes or Liens	
Other Recreational Services		Total	30,750.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	146,279,219	Balance December 31, 1988	
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	66,444.77	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	ASSETS	
Pensions & F. I. C. A.	51,511.18	1 Vacant Land 167 4.58	10,264,600.00	Cash Dec. 31, 1988	997,512.86
Employee Fringe Benefits	2,774.50	2 Residential 1223 73.63	164,961,700.00	Taxes Receivable	185,517.50
Other Statutory Expenditures		3 Farm 269 8.37	18,745,421.00	Tax Title Liens	69,870.25
<b>CETA and Other Public Employment Programs</b>	973,601.91	4a Commercial 62 11.67	26,151,800.00	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	31,500.00	4b Industrial 6 1.59	3,555,500.00	Emergencies & Other Deferred Charges	44,734.90
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments 2 .16	368,800.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	224,047,821.00	Other Receivables	2,364.82
Principal Payments	10,260.00	Land Area 14.08 Sq. Miles		Total	1,300,000.33
Interest Payments	1,350.00	Net Valuation Taxable-Municipal	225,203,744	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	15,097.24	Net Valuation Taxable-County	154,197,301	Cash Liabilities	716,598.09
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,612,023.57	State Equalized Valuation	180,695,807	Reserves for Receivables	257,752.57
RESERVE FOR UNCOLLECTED TAXES	243,000.00	State Equalization Ratio	124.79	Surplus Dec. 31, 1988	325,649.67
<b>EXPENDITURES TOTAL</b>	3,860,832.72			Total	1,300,000.33

Population 1980 17,747  
 Population 1988 18,272  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 3.17  
 State Equalized Tax Rate 1.54

Form of Government:  
**Borough Council**  
 Number of Members on Governing Body - 6

PER CENT:  
 Gross Debt 880.38  
 Net Debt 384.24  
 Debt Service 31.56  
 Total Tax Levy 1,044.83  
 Municipal Expenditures 346.93  
 PER CENT:  
 Gross Debt 1.64  
 Net Debt .71  
 Tax Levy Collected 94.66  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	57,500.00	Local District School Taxes .89	10,893,105.00
Municipal Clerk		Regional & Consolidated School Tax	
Financial Administration	52,174.72	School Taxes in Municipal Budget	
Assessment of Taxes	81,656.20	County Taxes .37 *	4,513,596.98
Collection of Taxes	56,334.99	County Library Taxes .02	293,725.34
Planning, Housing & Development	81,524.00	Local Municipal Purpose Taxes .25	3,083,173.02
Human Resources	3,038.35	Veteran & Senior Citizen Taxes	300,650.00
Elections		Total Taxes for Rate Computation 1.53	19,084,250.34
General Administration (other)	420,977.02	Special District Taxes	
<b>JUDICIARY</b>		Bank Corp. Taxes	64,434.89
Municipal Courts	51,139.20	Added and Omitted Taxes	243,172.14
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT	19,091,207.37
Fire Protection	105,003.84	Total Taxes Billed	19,026,772.48
Police Protection	1,310,131.24	1988 TAXES COLLECTED	18,010,581.88
Civil Defense & Disaster Control	1,431.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	68,235.25	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Balance Outstanding Dec. 31, 1988	1,016,190.60
<b>PUBLIC WORKS</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	421,553.13	Balance January 1, 1988	672,969.46
Sewers and Sewage Processing	76,125.00	Collected in 1988	662,325.51
Garbage and Trash Disposal	1,392,810.00	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	37,940.51	Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Balance December 31, 1988	10,643.95
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	40,246.52	Balance January 1, 1988	37,195.15
Welfare-Public Assistance	25,835.91	Transfer From Taxes	
Hospitals, Clinics, First Aid		Redeemed in 1988	15,797.25
Animal, Insect, & Rodent Control	4,174.00	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988	21,397.90
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Balance January 1, 1988	83,450.00
Land Reclamation & Conservation	17,163.65	Transfers From Taxes or Liens	
Other Recreational Services	123,419.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)	
Libraries		Balance December 31, 1988	83,450.00
Other Educational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	403,317.60	Cash Dec. 31, 1988	6,593,039.76
Employee Fringe Benefits	123,230.00	Taxes Receivable	1,026,834.55
Other Statutory Expenditures		Tax Title Liens	21,397.90
CETA And Other Public Employment Programs		Foreclosed Property	83,450.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	4,960,216.63	Emergencies & Other Deferred Charges	272,809.84
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	103,300.00	State and Federal Aid Receivable	75,373.92
<b>DEBT SERVICE</b>		Other Receivables	34,793.05
Principal Payments	250,557.53	Total	8,107,699.02
Interest Payments	326,122.80	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Cash Liabilities	6,323,517.27
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,700,427.32	Reserves for Receivables	1,166,475.50
RESERVE FOR UNCOLLECTED TAXES	734,293.26	Surplus Dec. 31, 1988	617,706.25
<b>EXPENDITURES TOTAL</b>	22,039,496.03	Total	8,107,699.02

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1525

Population 1980 5,415  
 Population 1988 5,541  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 2.49  
 State Equalized Tax Rate 1.29

**PT. PLEASANT BEACH BORO. - OCEAN CO.**

**Form of Government:  
 Borough Council  
 Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 530.00 PER CENT  
 Net Debt 332.21 Gross Debt .62  
 Debt Service .53 Net Debt .35  
 Total Tax Levy 1,517.61 Tax Levy Collected 96.80  
 Municipal Expenditures 725.94 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected		Local District School Taxes	.54	4,085,135.75
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	47,392.00	Delinquent Tax & Lien Collections	203,331.52	School Taxes in Municipal Budget		
Assessment of Taxes	42,365.00	Business Personalty Replacement Taxes	102,743.03	County Taxes	.36 *	2,316,145.55
Collection of Taxes	34,650.00	Taxes from Public Utilities	479,831.66	County Library Taxes	.02	150,723.33
Planning, Housing & Development	69,550.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.27	1,721,646.33
Human Resources	60,436.25	State Aid Revenues	73,875.71	Veteron & Senior Citizen Taxes		56,250.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.29	3,330,901.46
General Administration (other)	500,095.03	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes		75,671.03
Municipal Courts	67,250.00	Other Miscellaneous Revenues	1,124,347.30	Added and Omitted Taxes		53,729.30
<b>PUBLIC SAFETY</b>		<b>TOTAL</b>	<b>10,056,142.33</b>	Total Taxes Levied - ABSTRACT		8,409,051.79
Fire Protection	83,217.60	Prior Years Surplus Appropriated	625,000.00	Total Taxes Billed		3,333,330.76
Police Protection	1,153,514.24	<b>REVENUES TOTAL</b>	<b>10,681,142.83</b>	1988 TAXES COLLECTED		3,066,412.56
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	510,000.00	1988 Taxes Cancelled, Abated or Adjusted		3,852.30
Environmental Inspection & Control	131,450.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>45,253.79</b>	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		263,115.90
<b>PUBLIC WORKS</b>		Recreation—Culture	13,704.24	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	236,648.62	Public Works	9,532.96	Balance January 1, 1988		209,754.36
Sewers and Sewage Processing		Buildings and Grounds	21,971.59	Collected in 1988		208,331.32
Gorbage and Trash Disposol	442,930.18	Library and Education		Cancelled, Abated or Adjusted 1988		373.04
Public Buildings and Grounds	98,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	33,800.00	All Other		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	10,964.00	ISSUED AND UNISSUED		Balance January 1, 1988		
Welfare-Public Assistance	33,554.00	SCHOOL	1,373,000	Transfer From Taxes		
Hospitals, Clinics, First Aid		Self-liquidoting	1,094,000	Redeemed in 1988		
Animal, Insect, & Rodent Control		Other	745,800	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	3,213,800	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		
Beaches and Boardwalks	24,500.00	School	1,373,000.00	PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shode Trees	31,000.00	Self-Liquidoting	1,094,000.00	Balance January 1, 1988		
Land Reclomotion & Conservation		Other	345,000.00	Transfers From Taxes or Liens		
Other Recreational Services	4,200.00	Total	2,812,000.00	Sole for Cosh (1988)		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled Abated or Adjusted (1988)		
Libraries	6,500.00	FOR NET DEBT COMPUTATION	519,307,423	Balance December 31, 1988		
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	210,392.00	1	Vacant Land	260	4.51	14,933,100.00
Employee Fringe Benefits	99,364.00	2	Residential	2420	69.13	229,796,300.00
Other Statutory Expenditures	9,500.00	3	Form			77,043,500.00
CETA And Other Public Employment Programs		4a	Commercial	280	23.18	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>3,497,742.92</b>	4b	Industrial			
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>50,000.00</b>	4c	Aportments	27	3.19	10,605,500.00
<b>DEBT SERVICE</b>		Total		2987		332,433,900.00
Principal Payments	3,196.40	Land Area	1.50 Sq. Miles			
Interest Payments		Net Valuation Taxable-Municipal				332,981,132
<b>DEFERRED CHARGES</b>	<b>11,474.84</b>	Net Valuation Taxable-County				540,942,373
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,553,035.13	State Equalized Valuation				642,931,580
RESERVE FOR UNCOLLECTED TAXES	510,000.00	State Equalization Ratio				51.75
<b>EXPENDITURES TOTAL</b>	<b>10,575,419.29</b>					

Population 1980 10,660  
 Population 1988 11,372  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 1.70  
 State Equalized Tax Rate 1.92

**COPPTON LAKES BOROUGH - PASSAIC CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 501.94  
 Net Debt 291.43  
 Debt Service 24.56  
 Total Tax Levy 1,091.17  
 Municipal Expenditures 469.50

PER CENT:  
 Gross Debt 1.09  
 Net Debt .63  
 Tax Levy Collected 95.21  
 Tax Levy Cancelled, Abated or Adjusted 1.16

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b> 1.00	
Governing Body & Public Boards		1988 Property Taxes Collected	11,797,570.82	Local District School Taxes	6,470,976.00
Municipal Clerk		1988 Payments in Lieu of Taxes	53,369.00	Regional & Consolidated School Tax	
Financial Administration	90,600.00	Delinquent Tax & Lien Collections	311,538.00	School Taxes in Municipal Budget	
Assessment of Taxes	39,079.00	Business Personalty Replacement Taxes	268,451.16	County Taxes	2,728,488.28
Collection of Taxes	52,727.00	Taxes from Public Utilities	588,841.00	County Library Taxes	
Planning, Housing & Development	58,275.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	3,188,871.95
Human Resources	40,422.50	State Aid Revenues	206,396.37	Veteran & Senior Citizen Taxes	103,950.00
Elections	5,250.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.91 12,492,286.23
General Administration (other)	554,960.00	State and Local Fiscal Assistance Act Utilized	734.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	18,601.39
Municipal Courts	56,043.00	Other Miscellaneous Revenues	561,893.95	Added and Omitted Taxes	1,853.00
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>13,788,794.30</b>	Total Taxes Levied - ABSTRACT	12,408,790.62
Fire Protection	94,143.00	Prior Years Surplus Appropriated	387,500.00	Total Taxes Billed	11,797,570.82
Police Protection	1,033,221.50	<b>REVENUES TOTAL</b>	<b>14,176,294.30</b>	1988 TAXES COLLECTED	
Civil Defense & Disaster Control	19,672.00	Reserve For Uncollected Taxes	550,823.31	1988 Taxes Cancelled, Abated or Adjusted	144,256.21
Environmental Inspection & Control	24,870.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>249,210.81</b>	Transfer to Tax Title Liens or Foreclosed	1,071.00
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	448,295.98
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	521,777.60	Public Works	178,660.58	Balance January 1, 1988	312,428.04
Sewers and Sewage Processing	777,432.82	Buildings and Grounds	70,550.23	Collected in 1988	311,538.00
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	524.40
Public Buildings and Grounds	87,200.00	Conservation		Transfers to Tax Title Liens or Foreclosed	318.78
Other Public Works		All Other		Balance December 31, 1988	46.86
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	121,478.00	ISSUED AND UNISSUED		Balance January 1, 1988	
Welfare-Public Assistance	9,730.00	School	786,015	Transfer From Taxes	1,439.09
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	4,922,008	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>Total</b>	<b>5,708,023</b>	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	1,439.09
Beaches and Boardwalks		School	786,015.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	10,550.00	Self-Liquidating		Balance January 1, 1988	36,475.00
Land Reclamation & Conservation	27,300.00	Other	4,903,875.00	Transfers From Taxes or Liens	
Other Recreational Services	13,000.00	<b>Total</b>	<b>5,689,890.00</b>	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	135,000.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	36,475.00
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988 ASSETS</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 388 2.66 19,368,300.00		Cash Dec. 31, 1988	916,953.18
Pensions & F. I. C. A.	372,496.00	2 Residential 3372 84.43 614,385,100.00		Taxes Receivable	448,342.84
Employee Fringe Benefits	142,700.00	3 Farm		Tax Title Liens	1,439.09
Other Statutory Expenditures		4a Commercial 142 8.81 64,138,200.00		Foreclosed Property	36,475.00
<b>CETA And Other Public Employment Programs</b>		4b Industrial 4 1.90 13,912,700.00		Emergencies & Other Deferred Charges	161,055.95
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>4,342,937.42</b>	4c Apartments 6 2.21 16,116,000.00		State and Federal Aid Receivable	81,143.82
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>48,448.04</b>	<b>Total</b>	<b>3912 728,320,300.00</b>	Other Receivables	58,469.43
<b>DEBT SERVICE</b>		Land Area 3.00 Sq. Miles		<b>Total</b>	<b>1,703,879.31</b>
Principal Payments	119,050.00	Net Valuation Taxable-Municipal	730,461,522	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	160,243.14	Net Valuation Taxable-County	495,226,558	Cash Liabilities	809,134.73
<b>DEFERRED CHARGES</b>	<b>166,007.93</b>	State Equalized Valuation	643,560,233	Reserves for Receivables	544,726.36
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>9,199,454.23</b>	State Equalization Ratio	112.67	Surplus Dec. 31, 1988	350,018.22
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>550,823.31</b>			<b>Total</b>	<b>1,703,879.31</b>
<b>EXPENDITURES TOTAL</b>	<b>14,533,531.08</b>				

0120  
 Population 1980 837  
 Population 1988 933  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.58  
 State Equalized Tax Rate 2.29

**PORT REPUBLIC CITY - ATLANTIC CO.**  
**Form of Government:**  
**City Charter (P.L. 1897 c. 30)**  
**Number of Members on Governing Body - 7**

PER CAPITA  
 Gross Debt 669.83 PER CENT: 1.76  
 Net Debt  
 Debt Service 73.54  
 Total Tax Levy 1,022.23  
 Municipal Expenditures 493.50  
 Net Debt  
 Tax Levy Collected 91.09  
 Tax Levy Cancelled, Abated or Adjusted .25

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	863,994.98	Local District School Taxes	1.41
Municipal Clerk		1988 Payments in Lieu of Taxes	1,256.07	Regional & Consolidated School Tax	
Financial Administration	8,835.00	Delinquent Tax & Lien Collections	65,433.33	School Taxes in Municipal Budget	.13
Assessment of Taxes	5,052.00	Business Personalty Replacement Taxes	5,963.48	County Taxes	.43 *
Collection of Taxes	6,792.00	Taxes from Public Utilities	125,894.00	County Library Taxes	.03
Planning, Housing & Development	3,100.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.25
Human Resources		State Aid Revenues	35,896.92	Veteran & Senior Citizen Taxes	
Elections	1,675.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.30
General Administration (other)	100,630.31	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	13,907.00	Other Miscellaneous Revenues	73,132.47	Added and Omitted Taxes	22,435.44
<b>PUBLIC SAFETY</b>		Total	1,176,571.75	Total Taxes Levied - ABSTRACT	953,743.70
Fire Protection	19,424.00	Prior Years Surplus Appropriated	37,500.00	Total Taxes Billed	953,960.91
Police Protection	2,500.00	REVENUES TOTAL	1,214,071.75	1988 TAXES COLLECTED	868,994.98
Civil Defense & Disaster Control	1.00	Reserve For Uncollected Taxes	83,432.78	1988 Taxes Cancelled, Abated or Adjusted	2,397.73
Environmental Inspection & Control	4,468.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>4,200.00</b>	Transfer to Tax Title Liens or Foreclosed	714.94
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	81,653.26
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	56,279.85	Public Works	1,700.00	Balance January 1, 1988	64,576.34
Sewers and Sewage Processing	1,525.00	Buildings and Grounds	2,500.00	Collected in 1988	64,034.49
Garbage and Trash Disposal	52,266.00	Library and Education		Cancelled, Abated or Adjusted 1988	3.27
Public Buildings and Grounds	1,896.89	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	2,975.00	All Other		Balance December 31, 1988	538.58
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988	15,592.67
Welfare-Public Assistance	75.00	School	625,000	Transfer From Taxes	714.94
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	1,399.34
Animal, Insect, & Rodent Control	2,798.85	Other		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	625,000	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	14,908.27
Beaches and Boardwalks		School	625,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	4,200.00	Self-Liquidating		Balance January 1, 1988	3,000.00
Land Reclamation & Conservation	1,042.75	Other		Transfers From Taxes or Liens	
Other Recreational Services	6,333.26	Total	625,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>35,569,400</b>	Cancelled, Abated or Adjusted (1988)	
Libraries		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	3,000.00
Other Educational Services	175.00	Code		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Class		<b>ASSETS</b>	
Pensions & F. I. C. A.	7,831.82	# of Parcels		Cash Dec. 31, 1988	467,076.47
Employee Fringe Benefits	2,750.00	% VAL'N		Taxes Receivable	82,391.84
Other Statutory Expenditures	1,000.00			Tax Title Liens	14,903.27
<b>CETA And Other Public Employment Programs</b>		1 Vacant Land	217 16.85	Foreclosed Property	3,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>307,643.73</b>	2 Residential	336 74.89	Emergencies & Other Deferred Charges	4,858.68
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>10,000.00</b>	3 Farm	22 2.90	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4a Commercial	13 5.36	Other Receivables	136,950.62
Principal Payments	35,000.00	4b Industrial		Total	709,185.88
Interest Payments	38,274.94	4c Apartments		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	<b>73,274.94</b>	Total	588	Cash Liabilities	376,731.09
<b>DEFERRED CHARGES</b>	<b>748.89</b>	Land Area	8.10 Sq. Miles	Reserves for Receivables	237,250.73
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>831,131.17</b>	Net Valuation Taxable-Municipal	36,091,637	Surplus Dec. 31, 1988	95,204.06
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>83,432.78</b>	Net Valuation Taxable-County	36,547,002	Total	709,185.88
<b>EXPENDITURES TOTAL</b>	<b>1,296,231.51</b>	State Equalized Valuation	40,643,276		
		State Equalization Ratio	88.67		

Population 1980 12,035  
 Population 1988 12,265  
 S & P Rating AA  
 Moody Rating AAA

General Tax Rate Per \$100 3.02  
 State Equalized Tax Rate 1.51

**PRINCETON BOROUGH - MERCER COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA: Gross Debt 1,362.35  
 Net Debt 1,142.53  
 Debt Service 129.74  
 Total Tax Levy 1,075.16  
 Municipal Expenditures 790.16  
 PER CENT: Gross Debt 2.27  
 Net Debt 1.90  
 Tax Levy Collected 96.66  
 Tax Levy Cancelled, Abated or Adjusted .14

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE →	
Governing Body & Public Boards	13,997.00	1988 Property Taxes Collected	12,595,120.00	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes	39,561.00	Regional & Consolidated School Tax .71	6,025,802.56
Financial Administration	49,199.00	Delinquent Tax & Lien Collections	430,418.94	School Taxes in Municipal Budget	
Assessment of Taxes	105,740.10	Business Personalty Replacement Taxes	190,926.32	County Taxes .49	4,208,962.70
Collection of Taxes	34,005.00	Taxes from Public Utilities	760,116.00	County Library Taxes	
Planning, Housing & Development	74,994.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .31	2,600,487.00
Human Resources	260,439.00	State Aid Revenues	136,429.31	Veteran & Senior Citizen Taxes	35,200.00
Elections	6,941.00	Federal Aid Revenues		Total Taxes for Rate Computation 1.51	12,870,452.26
General Administration (other)	1,255,155.10	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	194,629.02
Municipal Courts	190,995.28	Other Miscellaneous Revenues	5,731,881.16	Added and Omitted Taxes	156,989.00
<b>PUBLIC SAFETY</b>				Total Taxes Levied - ABSTRACT	13,186,870.28
Fire Protection	130,617.00	Prior Years Surplus Appropriated	860,000.00	Total Taxes Billed	13,031,537.00
Police Protection	1,440,411.12	REVENUES TOTAL	20,795,453.23	1988 TAXES COLLECTED	12,596,120.00
Civil Defense & Disaster Control	390.00	Reserve For Uncollected Taxes	485,000.00	1988 Taxes Cancelled, Abated or Adjusted	18,232.00
Environmental Inspection & Control	215,654.00	CAPITAL OUTLAY TOTAL	4,799,343.00	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety				Balance Outstanding Dec. 31, 1988	417,185.00
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	530,010.00	Public Enterprises		Balance January 1, 1988	436,271.00
Sewers and Sewage Processing	1,304,092.00	Recreation—Culture	7,483.00	Collected in 1988	430,419.00
Garbage and Trash Disposal	367,700.00	Public Works	4,463,294.00	Cancelled, Abated or Adjusted 1988	5,371.00
Public Buildings and Grounds	238,278.00	Buildings and Grounds	324,789.00	Transfers to Tax Title Liens or Foreclosed	
Other Public Works	1,300.00	Library and Education	3,777.00	Balance December 31, 1988	481.00
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	193,124.00	All Other		Balance January 1, 1988	
Welfare-Public Assistance	44,734.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED		Redeemed in 1988	
Animal, Insect, & Rodent Control	9,596.00	School	1,802,925	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	14,906,284	Balance December 31, 1988	
Beaches and Boardwalks		Total	16,709,209	PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees	3,015.00	ISSUED AND OUTSTANDING		Balance January 1, 1988	
Land Reclamation & Conservation	1,085.00	School	1,802,925.72	Transfers From Taxes or Liens	
Other Recreational Services	122,347.00	Self-Liquidating		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other	10,564,235.00	Cancelled, Abated or Adjusted (1988)	
Libraries	349,553.00	Total	12,367,160.72	Balance December 31, 1988	
Other Educational Services		EQUALIZED VALUATION BASIS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		FOR NET DEBT COMPUTATION	737,529,632	ASSETS	
Pensions & F. I. C. A.	509,734.00	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	12,246,598.00
Employee Fringe Benefits		Code Class # of Parcels % VAL'N		Taxes Receivable	417,666.00
Other Statutory Expenditures		1 Vacant Land 155 2.53	10,609,000.00	Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		2 Residential 1979 70.00	293,808,900.00	Foreclosed Property	
MUNICIPAL FUNCTIONS TOTAL	7,615,030.60	3 Farm		Emergencies & Other Deferred Charges	76,000.00
CAPITAL IMPROVEMENTS *MEMO*	100,000.00	4a Commercial 192 22.98	96,441,300.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4b Industrial		Other Receivables	120,301.00
Principal Payments	999,995.80	4c Apartments 44 4.50	18,376,600.00	Total	12,860,555.00
Interest Payments	591,235.47	Total 2370	419,735,800.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Land Area 1.76 Sq. Miles		Cash Liabilities	9,272,111.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,234,765.26	Net Valuation Taxable-Municipal	426,309,541	Reserves for Receivables	525,467.00
RESERVE FOR UNCOLLECTED TAXES	485,000.00	Net Valuation Taxable-County	736,060,703	Surplus Dec. 31, 1988	3,062,977.00
EXPENDITURES TOTAL	19,926,077.13	State Equalized Valuation	844,267,489	Total	12,860,555.00
		State Equalization Ratio	50.11		



1610

Population 1980 5,142  
 Population 1988 5,078  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.54  
 State Equalized Tax Rate 1.74

**PROSPECT PARK BOROUGH - PASSAIC CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 301.91 PER CENT: 1.01  
 Net Debt 113.43 Gross Debt .38  
 Debt Service 13.55 Net Debt .38  
 Total Tax Levy 644.13 Tax Levy Collected 98.65  
 Municipal Expenditures 284.35 Tax Levy Cancelled, Abated or Adjusted .49

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE →
Governing Body & Public Boards	1988 Property Taxes Collected 3,210,781.47	Local District School Taxes .49 926,535.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .37 686,293.14
Financial Administration 21,535.00	Delinquent Tax & Lien Collections 37,480.36	School Taxes in Municipal Budget
Assessment of Taxes 5,259.30	Business Personalty Replacement Taxes 52,735.96	County Taxes .41 776,540.54
Collection of Taxes 15,477.16	Taxes from Public Utilities 166,800.00	County Library Taxes
Planning, Housing & Development 1,671.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .46 863,920.11
Human Resources 24,393.67	State Aid Revenues 83,235.26	Veteran & Senior Citizen Taxes
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.73 3,307,988.79
General Administration (other) 191,427.62	State and Local Fiscal Assistance Act Utilized 66.76	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 17,596.14
Municipal Courts 27,216.11	Other Miscellaneous Revenues 116,004.35	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	Total 3,667,104.16	Total Taxes Levied - ABSTRACT 3,270,884.93
Fire Protection 22,355.04	Prior Years Surplus Appropriated 150,000.00	Total Taxes Billed 3,254,612.79
Police Protection 366,246.45	REVENUES TOTAL 3,817,104.16	1988 TAXES COLLECTED 3,210,781.47
Civil Defense & Disaster Control 500.00	Reserve For Uncollected Taxes 67,522.48	1988 Taxes Cancelled, Abated or Adjusted 16,092.28
Environmental Inspection & Control 10,200.00	CAPITAL OUTLAY TOTAL 70,597.70	Transfer to Tax Title Liens or Foreclosed 101.64
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 27,637.40
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 80,434.63	Public Works 69,742.70	Balance January 1, 1988 37,484.72
Sewers and Sewage Processing 73,650.11	Buildings and Grounds 855.00	Collected in 1988 37,480.36
Garbage and Trash Disposal 286,330.00	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 22,752.00	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works	All Other	Balance December 31, 1988 4.36
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 17,950.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 876.39
Welfare-Public Assistance 3,675.00	School 957,081	Transfer From Taxes 101.64
Hospitals, Clinics, First Aid	Self-liquidating	Redeemed in 1988
Animal, Insect, & Rodent Control 1,830.00	Other 576,000 576,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 1,533,081 576,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 978.03
Beaches and Boardwalks	School 242,081.80	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Self-Liquidating	Balance January 1, 1988 250.00
Land Reclamation & Conservation 438.96	Other 237,000.00	Transfers From Taxes or Liens
Other Recreational Services 2,450.00	Total 529,081.80	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 151,553,790	Cancelled, Abated or Adjusted (1988)
Libraries	REAL PROPERTY VALUATIONS	Balance December 31, 1988 250.00
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 29 1.26 2,659,700.00	ASSETS
Pensions & F. I. C. A. 59,313.45	2 Residential 1030 85.51 180,137,100.00	Cash Dec. 31, 1988 494,012.33
Employee Fringe Benefits 39,330.00	3 Farm	Taxes Receivable 27,641.76
Other Statutory Expenditures 1.00	4a Commercial 75 11.59 24,413,200.00	Tax Title Liens 978.03
CETA And Other Public Employment Programs	4b Industrial 3 1.52 3,198,900.00	Foreclosed Property 250.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 1,230,536.50	4c Apartments 1 .12 252,700.00	Emergencies & Other Deferred Charges 25,173.58
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 10,000.00	Total 1183 210,561,600.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	Land Area .45 Sq. Miles	Other Receivables 12,893.00
Principal Payments 35,000.00	Net Valuation Taxable-Municipal 211,338,493	Total 560,948.70
Interest Payments 33,810.00	Net Valuation Taxable-County 155,064,969	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 27,021.32	State Equalized Valuation 187,466,749	Cash Liabilities 162,065.55
<b>SCHOOL COUNTY, SPECIAL DISTRICT TAXES</b> 2,339,358.68	State Equalization Ratio 112.78	Reserves for Receivables 41,762.79
<b>RESERVE FOR UNCOLLECTED TAXES</b> 67,522.48		Surplus Dec. 31, 1988 357,120.36
<b>EXPENDITURES TOTAL</b> 3,833,338.98		Total 560,948.70

1711

Population 1980 2,887  
 Population 1988 3,007  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.26  
 State Equalized Tax Rate 1.83

QUINTON TOWNSHIP - SALEM COUNTY

Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 3

PER CAPITA  
 Gross Debt 233.12 PER CENT Gross Debt 1.21  
 Net Debt 26.60 Net Debt .14  
 Debt Service 9.93 Tax Levy Collected 73.52  
 Total Tax Levy 425.39 Tax Levy Cancelled, Abated or Adjusted .36  
 Municipal Expenditures 303.16

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.12
Governing Body & Public Boards 11,700.00	1988 Property Taxes Collected 1,003,491.29	Local District School Taxes 757,795.62
Municipal Clerk 3,200.00	1988 Payments in Lieu of Taxes 255,362.60	Regional & Consolidated School Tax 515,435.34
Financial Administration 22,100.00	Delinquent Tax & Lien Collections 30,753.80	County Taxes .76
Assessment of Taxes 10,500.06	Business Personalty Replacement Taxes 192,346.00	County Library Taxes 41,050.00
Collection of Taxes 21,000.00	Taxes from Public Utilities 86,066.99	Local Municipal Purpose Taxes 1,314,931.46
Planning, Housing & Development 11,000.00	Other Miscellaneous Tax Revenues 490.95	Veteran & Senior Citizen Taxes
Human Resources 13,500.00	State Aid Revenues	Total Taxes for Rate Computation 1.82
Elections 51,230.00	Federal Aid Revenues	Special District Taxes
General Administration (other) 17,700.00	State and Local Fiscal Assistance Act Utilized	Bank Corp. Taxes
<b>JUDICIARY</b>	Sale of Acquired Property 153,156.19	Added and Omitted Taxes 5,379.21
Municipal Courts 16,157.32	Other Miscellaneous Revenues 1,732,167.32	Total Taxes Levied - ABSTRACT 1,279,160.67
<b>PUBLIC SAFETY</b>	Prior Years Surplus Appropriated 305,000.00	Total Taxes Billed 1,284,401.26
Fire Protection 27,750.00	REVENUES TOTAL 2,037,167.32	1988 TAXES COLLECTED 1,003,491.29
Police Protection 5,900.00	Reserve For Uncollected Taxes 301,300.00	1988 Taxes Cancelled, Abated or Adjusted 4,561.50
Civil Defense & Disaster Control 12,272.36	<b>CAPITAL OUTLAY TOTAL 56,341.73</b>	Transfer to Tax Title Liens or Foreclosed 31,298.00
Environmental Inspection & Control	Public Enterprises	Balance Outstanding Dec 31, 1988 240,059.37
Other Public Safety	Recreation—Culture 24,466.73	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Public Works 31,375.00	Balance January 1, 1988 189,343.53
Streets and Drainage 166,990.95	Buildings and Grounds	Collected in 1988 147,679.20
Sewers and Sewage Processing 118,030.77	Library and Education	Cancelled, Abated or Adjusted 1988 1,171.19
Garbage and Trash Disposal 21,675.00	Conservation	Transfers to Tax Title Liens or Foreclosed 40,493.15
Public Buildings and Grounds	All Other	Balance December 31, 1988 40,493.15
Other Public Works		<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>		Balance January 1, 1988 336,873.60
Health Services Except Environmental 2,100.04		Transfer From Taxes 32,677.51
Welfare-Public Assistance 6,400.00		Redeemed in 1988 107,633.40
Hospitals, Clinics, First Aid 1,500.00		Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control 4,000.00		Transfers to Foreclosed Property
Other Welfare Services		Balance December 31, 1988 261,372.71
<b>RECREATION and CONSERVATION</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks		Balance January 1, 1988 20,000.00
Parks, Playgrounds, Shade Trees		Transfers From Taxes or Liens
Land Reclamation & Conservation		Sale for Cash (1988)
Other Recreational Services 4,000.00		Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>		Balance December 31, 1988 20,000.00
Libraries		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services		ASSETS
<b>STATUTORY EXPENDITURES</b>		Cash Dec. 31, 1988 545,936.45
Pensions & F. I. C. A. 10,039.55		Taxes Receivable 230,553.02
Employee Fringe Benefits 500.00		Tax Title Liens 261,372.71
Other Statutory Expenditures		Foreclosed Property 20,000.00
CETA And Other Public Employment Programs		Emergencies & Other Deferred Charges 14,579.57
<b>MUNICIPAL FUNCTIONS TOTAL 580,296.05</b>		State and Federal Aid Receivable 63,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Other Receivables 11,831.26
<b>DEBT SERVICE</b>		Total 1,202,773.01
Principal Payments 30,000.00		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments		Cash Liabilities 245,779.34
<b>DEFERRED CHARGES</b>		Reserves for Receivables 574,256.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,273,281.46		Surplus Dec. 31, 1988 382,736.13
RESERVE FOR UNCOLLECTED TAXES 301,300.00		Total 1,202,773.01
<b>EXPENDITURES TOTAL 2,184,877.51</b>		

2013

Population 1980 25,723  
 Population 1988 25,319  
 S & P Rating A+  
 Moody Rating A1

General Tax Rate Per \$100. 3.03  
 State Equalized Tax Rate 2.25

**RAHWAY CITY - UNION COUNTY**

**Form of Government:**

**Mayor-Council Plan F (OMCL 50)**

**Number of Members on Governing Body - 9**

PER CAPITA: 563.07  
 PER CENT: 1.38  
 Gross Debt 276.26  
 Net Debt .68  
 Debt Service 35.04  
 Tax Levy Collected 97.77  
 Total Tax Levy 1,117.97  
 Tax Levy Cancelled, Abated or Adjusted .09  
 Municipal Expenditures 692.98

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> → 1.02	
Governing Body & Public Boards	14,796.00	1988 Property Taxes Collected	23,764,323.00	Local District School Taxes	13,330,223.00
Municipal Clerk	120,314.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	195,910.00	Delinquent Tax & Lien Collections	574,335.00	School Taxes in Municipal Budget	
Assessment of Taxes	93,036.00	Business Personalty Replacement Taxes	832,774.00	County Taxes	4,735,808.67
Collection of Taxes		Taxes from Public Utilities	1,530,233.00	County Library Taxes	
Planning, Housing & Development	21,440.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	11,213,871.00
Human Resources	149,159.00	State Aid Revenues	2,370,562.00	Veteran & Senior Citizen Taxes	357,200.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	29,637,102.67
General Administration (other)	1,810,521.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	8,960.00
Municipal Courts	167,861.00	Other Miscellaneous Revenues	1,541,415.00	Added and Omitted Taxes	134,947.00
<b>PUBLIC SAFETY</b>		Total	35,663,692.00	Total Taxes Levied - ABSTRACT	29,423,809.67
Fire Protection	2,137,125.00	Prior Years Surplus Appropriated	75,000.00	Total Taxes Billed	29,419,566.00
Police Protection	3,173,044.00	<b>REVENUES</b>	<b>TOTAL</b>	1988 TAXES COLLECTED	28,764,323.00
Civil Defense & Disaster Control	10,333.00	Reserve For Uncollected Taxes	654,298.00	1988 Taxes Cancelled, Abated or Adjusted	25,846.00
Environmental Inspection & Control	533,936.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	14,318.00
Other Public Safety			1,013,090.00	Balance Outstanding Dec. 31, 1988	615,079.00
<b>PUBLIC WORKS</b>		Public Enterprises	135,140.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,615,711.00	Recreation—Culture		Balance January 1, 1988	562,658.00
Sewers and Sewage Processing	3,767,303.00	Public Works	869,837.00	Collected in 1988	484,705.00
Garbage and Trash Disposal		Buildings and Grounds	8,113.00	Cancelled, Abated or Adjusted 1988	2,400.00
Public Buildings and Grounds		Library and Education		Transfers to Tax Title Liens or Foreclosed	1,020.00
Other Public Works		Conservation		Balance December 31, 1988	74,533.00
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	462,273.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	163,389.00
Welfare-Public Assistance	35,500.00	<b>ISSUED AND UNISSUED</b>		Transfer From Taxes	15,502.00
Hospitals, Clinics, First Aid	6,000.00	<b>GROSS DEBT</b>		Redeemed in 1988	89,680.00
Animal, Insect, & Rodent Control	11,000.00	School	3,619,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating	3,929,400	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	7,270,936	Balance December 31, 1988	89,211.00
Beaches and Boardwalks		Total	14,819,336	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988	750,800.00
Land Reclamation & Conservation		School	3,000,000.00	Transfers From Taxes ar Liens	
Other Recreational Services	144,043.00	Self-Liquidating	3,136,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other		Cancelled, Abated or Adjusted (1988)	
Libraries	451,833.00	Total	6,136,000.00	Balance December 31, 1988	750,800.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	1,315,754.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	1,010,989.00
Employee Fringe Benefits		1 Vacant Land 458 1.60	5,698,400.00	Taxes Receivable	689,612.00
Other Statutory Expenditures		2 Residential 6920 63.49	226,679,500.00	Tax Title Liens	89,211.00
<b>CETA And Other Public Employment Programs</b>		3 Farm		Foreclosed Property	750,800.00
<b>MUNICIPAL FUNCTIONS</b>	<b>TOTAL</b>	4a Commercial 396 11.04	39,413,400.00	Emergencies & Other Deferred Charges	319,060.00
<b>CAPITAL IMPROVEMENTS</b>	<b>*MEMO*</b>	4b Industrial 94 20.38	72,762,900.00	State and Federal Aid Receivable	46,456.00
<b>DEBT SERVICE</b>		4c Apartments 68 3.50	12,497,500.00	Other Receivables	50,995.00
Principal Payments	243,000.00	Total	357,051,700.00	Total	2,957,123.00
Interest Payments	679,246.00	Land Area 4.00 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal	362,433,400	Cash Liabilities	968,663.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,066,031.67	Net Valuation Taxable-County	1,125,805,387	Reserves for Receivables	1,580,618.00
RESERVE FOR UNCOLLECTED TAXES	654,298.00	State Equalized Valuation	1,289,740,333	Surplus Dec. 31, 1988	407,842.00
<b>EXPENDITURES</b>	<b>TOTAL</b>	State Equalization Ratio	27.80	Total	2,957,123.00
	36,304,494.67				

0248

Population 1980 12,899  
 Population 1988 13,224  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 1.69  
 State Equalized Tax Rate 1.57

# RAMSEY BOROUGH - BERGEN COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 690.03  
 Net Debt 550.77  
 Debt Service 75.66  
 Total Tax Levy 1,720.26  
 Municipal Expenditures 747.29

PER CENT.

Gross Debt .73  
 Net Debt .62  
 Tax Levy Collected 95.64  
 Tax Levy Cancelled, Abated or Adjusted .22

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> → .92		
Governing Body & Public Boards	500.00	1988 Property Taxes Collected	21,824,217.30	Local District School Taxes	13,246,763.50	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	25,000.00	Delinquent Tax & Lien Collections	426,790.23	School Taxes in Municipal Budget		
Assessment of Taxes	57,000.00	Business Personalty Replacement Taxes	232,051.52	County Taxes	3,099,488.97	
Collection of Taxes	72,100.00	Taxes from Public Utilities	1,151,195.00	County Library Taxes		
Planning, Housing & Development	83,300.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	6,170,590.62	
Human Resources	35,324.00	State Aid Revenues	169,109.23	Veteran & Senior Citizen Taxes	71,300.00	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	22,583,643.09	
General Administration (other)	1,034,330.88	State and Local Fiscal Assistance Act Utilized	503.11	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Carp Taxes	57,815.34	
Municipal Courts	114,500.00	Other Miscellaneous Revenues	1,108,296.40	Added and Omitted Taxes	174,112.21	
<b>PUBLIC SAFETY</b>		Total	24,912,107.34	Total Taxes Levied - ABSTRACT	22,743,770.64	
Fire Protection	135,629.36	Prior Years Surplus Appropriated	1,210,000.00	Total Taxes Billed	22,818,219.30	
Police Protection	1,692,213.27	REVENUES TOTAL	26,122,167.34	1988 TAXES COLLECTED	21,824,217.30	
Civil Defense & Disaster Control	13,500.00	Reserve For Uncollected Taxes	757,230.66	1988 Taxes Cancelled, Abated or Adjusted	49,561.36	
Environmental Inspection & Control	160,000.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	946.40	
Other Public Safety		Public Enterprises	44,243.00	Balance Outstanding Dec. 31, 1988	943,494.74	
<b>PUBLIC WORKS</b>		Recreation—Culture	630.19	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	554,500.00	Public Works	534,305.47	Balance January 1, 1988	423,988.11	
Sewers and Sewage Processing	845,000.00	Buildings and Grounds	295,439.40	Collected in 1988	426,790.23	
Garbage and Trash Disposal	1,620,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	910.35	
Public Buildings and Grounds	82,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	72,500.00	All Other		Balance December 31, 1988	1,287.43	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	133,547.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	5,200.00	School	718,000			
Hospitals, Clinics, First Aid		Self-liquidating	397,134	377,134		
Animal, Insect, & Rodent Control		Other	3,009,333	6,906,297		
Other Welfare Services		Total	9,124,967	7,283,431		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Beaches and Boardwalks		School		718,000.00		
Parks, Playgrounds, Shade Trees	18,500.00	Self-Liquidating		110,000.00		
Land Reclamation & Conservation	62,350.00	Other		6,017,000.00		
Other Recreational Services	51,000.00	Total		6,345,000.00		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
Libraries	322,300.00	<b>FOR NET DEBT COMPUTATION</b>		<b>ASSETS</b>		
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>				
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	414,100.00	1	Vacant Land	443	3.79	50,135,700.00
Employee Fringe Benefits	269,000.00	2	Residential	4420	72.09	955,771,200.00
Other Statutory Expenditures		3	Farm	7	.04	521,100.00
CETA And Other Public Employment Programs		4a	Commercial	193	15.66	207,604,200.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4b	Industrial	29	7.50	99,459,700.00
CAPITAL IMPROVEMENTS *MEMO*	740,000.00	4c	Apartments	5	.92	12,137,000.00
<b>DEBT SERVICE</b>		Total		5097		1,325,728,900.00
Principal Payments	445,000.00	Land Area	5.90 Sq. Miles			
Interest Payments	555,468.75	Net Valuation Taxable-Municipal				1,339,333,023
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County				1,243,315,162
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,346,252.47	State Equalized Valuation				1,442,130,795
RESERVE FOR UNCOLLECTED TAXES	757,230.66	State Equalization Ratio				.92.84
EXPENDITURES TOTAL	26,228,333.57					
				<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
				Cash Dec. 31, 1988		2,930,941.30
				Taxes Receivable		944,782.22
				Tax Title Liens		20,059.63
				Foreclosed Property		23,100.00
				Emergencies & Other Deferred Charges		39,893.03
				State and Federal Aid Receivable		7,910.71
				Other Receivables		52,722.79
				Total		4,080,415.73
				<b>Cash Liabilities</b>		2,295,156.04
				Reserves for Receivables		1,045,564.04
				Surplus Dec. 31, 1988		739,593.05
				Total		4,080,415.73

1432  
 Population 1980 17,823  
 Population 1988 19,529  
 S & P Rating AA-  
 Moody Rating A1

General Tax Rate Per \$100. 3.25  
 State Equalized Tax Rate 1.66

**RANDOLPH TOWNSHIP - MORRIS COUNTY**  
**Form of Government:**  
**Council-Manager Plan E (OMCL 50)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 755.76 PER CENT: 1.23  
 Net Debt 522.77 Gross Debt  
 Net Debt .85  
 Debt Service 63.40 Tax Levy Collected 98.56  
 Total Tax Levy 1,284.79 Tax Levy Cancelled, Abated  
 Municipal Expenditures 591.95 or Adjusted -18

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.09
Governing Body & Public Boards	1988 Property Taxes Collected 24,728,335.22	Local District School Taxes 16,013,091.75
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 231,867.00	Delinquent Tax & Lien Collections 236,399.86	School Taxes in Municipal Budget
Assessment of Taxes 109,044.00	Business Personality Replacement Taxes 197,440.44	County Taxes -24 3,554,242.57
Collection of Taxes	Taxes from Public Utilities 1,133,355.00	County Library Taxes
Planning, Housing & Development 189,663.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes -33 4,846,645.00
Human Resources 81,079.90	State Aid Revenues 523,750.20	Veteran & Senior Citizen Taxes 68,200.00
Elections 3,915.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.66 24,482,179.32
General Administration (other) 1,533,233.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 48,413.67
Municipal Courts 140,777.91	Other Miscellaneous Revenues 2,662,192.99	Added and Omitted Taxes 628,277.65
<b>PUBLIC SAFETY</b>	Total 29,541,473.71	Total Taxes Levied - ABSTRACT 25,090,670.64
Fire Protection 204,132.00	Prior Years Surplus Appropriated 2,500,000.00	Total Taxes Billed 25,089,637.28
Police Protection 1,890,331.99	REVENUES TOTAL 32,041,473.71	1988 TAXES COLLECTED 24,728,335.22
Civil Defense & Disaster Control	Reserve For Uncollected Taxes 598,488.98	1988 Taxes Cancelled, Abated or Adjusted 44,671.06
Environmental Inspection & Control 269,190.00	CAPITAL OUTLAY TOTAL 676,392.64	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 316,631.00
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture 107,069.44	Balance January 1, 1988 289,032.80
Streets and Drainage 975,072.00	Public Works 399,988.90	Collected in 1988 286,399.86
Sewers and Sewage Processing 49,914.00	Buildings and Grounds 169,334.30	Cancelled, Abated or Adjusted 1988 1,331.79
Garbage and Trash Disposal 1,873,105.00	Library and Education	Transfers to Tax Title Liens or Foreclosed
Public Buildings and Grounds 155,310.00	Conservation	Balance December 31, 1988 1,301.15
Other Public Works	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Balance January 1, 1988
Health Services Except Environmental	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes
Welfare-Public Assistance 200,714.00	School 4,510,000	Redeemed in 1988
35,113.00	Self-liquidating	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid	Other 10,249,176	Transfers to Foreclosed Property
Animal, Insect, & Rodent Control 29,650.00	Total 14,759,176	Balance December 31, 1988
Other Welfare Services	ISSUED AND OUTSTANDING	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
<b>RECREATION and CONSERVATION</b>	School 4,510,000.00	Balance January 1, 1988 384,400.00
Beaches and Boardwalks	Self-Liquidating	Transfers From Taxes or Liens
Parks, Playgrounds, Shade Trees 143,030.00	Other 6,464,000.00	Sale for Cash (1988)
Land Reclamation & Conservation 3,512.66	Total 10,974,000.00	Cancelled, Abated or Adjusted (1988)
Other Recreational Services 443,547.00	EQUALIZED VALUATION BASIS	Balance December 31, 1988 384,400.00
<b>EDUCATION (excluding schools)</b>	FOR NET DEBT COMPUTATION 1,202,866,456	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries 342,041.97	REAL PROPERTY VALUATIONS	ASSETS
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 3,680,317.90
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 816 6.08 45,494,350.00	Taxes Receivable 317,932.15
Pensions & F. I. C. A. 572,046.00	2 Residential 5060 76.44 571,840,450.00	Tax Title Liens
Employee Fringe Benefits	3 Farm 86 .37 2,773,898.00	Foreclosed Property 384,400.00
Other Statutory Expenditures	4a Commercial 163 7.81 58,414,035.00	Emergencies & Other Deferred Charges
<b>CETA And Other Public Employment Programs</b>	4b Industrial 27 4.54 33,976,800.00	State and Federal Aid Receivable
<b>MUNICIPAL FUNCTIONS TOTAL</b> 9,547,339.43	4c Apartments 6 4.75 35,554,700.00	Other Receivables 49,357.10
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 333,500.00	Total 6158 743,054,233.00	Total 4,432,007.15
<b>DEBT SERVICE</b>	Land Area 20.88 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments 822,500.00	Net Valuation Taxable-Municipal 752,657,218	Cash Liabilities 1,041,629.37
Interest Payments 415,508.00	Net Valuation Taxable-County 1,513,097,912	Reserves for Receivables 751,689.25
<b>DEFERRED CHARGES</b> 176,217.00	State Equalized Valuation 1,470,513,690	Surplus Dec. 31, 1988 2,638,688.53
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 19,567,334.32	State Equalization Ratio 51.03	Total 4,432,007.15
<b>RESERVE FOR UNCOLLECTED TAXES</b> 598,438.98		
<b>EXPENDITURES TOTAL</b> 31,127,447.73		

Population 1980 6,128  
 Population 1988 5,790  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 1.99  
 State Equalized Tax Rate 2.07

**RARITAN BOROUGH - SOMERSET COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 1,251.73  
 Net Debt 497.20  
 Debt Service 73.84  
 Total Tax Levy 1,623.90  
 Municipal Expenditures 719.43

PER CENT:  
 Gross Debt 1.36  
 Net Debt .74  
 Tax Levy Collected 97.13  
 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE →
Governing Body & Public Boards	11,900.00	Local District School Taxes
Municipal Clerk		Regional & Consolidated School Tax 1.07
Financial Administration	59,413.86	School Taxes in Municipal Budget
Assessment of Taxes	18,300.00	County Taxes .43
Collection of Taxes	25,000.00	County Library Taxes
Planning, Housing & Development	16,025.00	Local Municipal Purpose Taxes .57
Human Resources	15,559.14	Veteran & Senior Citizen Taxes
Elections	1,850.00	Total Taxes for Rate Computation 2.07
General Administration (other)	375,550.00	Special District Taxes
<b>JUDICIARY</b>		Bank Corp. Taxes
Municipal Courts	43,173.55	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT
Fire Protection	77,920.64	Total Taxes Billed
Police Protection	704,962.16	1988 TAXES COLLECTED
Civil Defense & Disaster Control	50.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control	26,425.00	Transfer to Tax Title Liens or Foreclosed
Other Public Safety		Balance Outstanding Dec. 31, 1988
<b>PUBLIC WORKS</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage	193,500.00	Balance January 1, 1988
Sewers and Sewage Processing	626,700.00	Collected in 1988
Garbage and Trash Disposal	546,000.00	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds	31,600.00	Transfers to Tax Title Liens or Foreclosed
Other Public Works	39,900.00	Balance December 31, 1988
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	30,850.00	Balance January 1, 1988
Welfare-Public Assistance	6,500.00	Transfer From Taxes
Hospitals, Clinics, First Aid		Redeemed in 1988
Animal, Insect, & Rodent Control	4,700.00	Cancelled, Abated or Adjusted (1988)
Other Welfare Services		Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	37,500.00	Balance January 1, 1988
Land Reclamation & Conservation	200.00	Transfers From Taxes or Liens
Other Recreational Services	6,000.00	Sole for Cash (1988)
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)
Libraries	83,421.00	Balance December 31, 1988
Other Educational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>
Pensions & F. I. C. A.	205,213.00	Cash Dec. 31, 1988
Employee Fringe Benefits	105,767.00	Taxes Receivable
Other Statutory Expenditures		Tax Title Liens
<b>CETA And Other Public Employment Programs</b>		Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,298,935.35	Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	45,000.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>		Other Receivables
Principal Payments	261,730.98	Total
Interest Payments	165,742.02	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b>	66,000.00	Cash Liabilities
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	6,802,776.02	Reserves for Receivables
<b>RESERVE FOR UNCOLLECTED TAXES</b>	373,000.00	Surplus Dec. 31, 1988
<b>EXPENDITURES TOTAL</b>	10,968,284.37	Total
	<b>REVENUES-REALIZED</b>	
	1988 Property Taxes Collected	9,241,602.13
	1988 Payments in Lieu of Taxes	
	Delinquent Tax & Lien Collections	216,863.18
	Business Personalty Replacement Taxes	248,033.60
	Taxes from Public Utilities	397,057.00
	Other Miscellaneous Tax Revenues	
	State Aid Revenues	93,364.55
	Federal Aid Revenues	
	State and Local Fiscal Assistance Act Utilized	
	Sale of Acquired Property	
	Other Miscellaneous Revenues	568,253.23
	Total	10,765,173.84
	Prior Years Surplus Appropriated	350,000.00
	<b>REVENUES TOTAL</b>	11,115,173.84
	Reserve For Uncollected Taxes	373,000.00
	<b>CAPITAL OUTLAY TOTAL</b>	232,131.41
	Public Enterprises	
	Recreation—Culture	1,640.97
	Public Works	212,329.01
	Buildings and Grounds	16,982.01
	Library and Education	1,179.42
	Conservation	
	All Other	
	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	
	<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>
	School	4,326,684
	Self-liquidating	
	Other	2,921,126
	Total	7,247,810
	<b>ISSUED AND OUTSTANDING</b>	<b>NET DEBT</b>
	School	265,151.84
	Self-Liquidating	
	Other	2,920,751.25
	Total	3,185,903.09
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	390,264,686
	<b>REAL PROPERTY VALUATIONS</b>	
	Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>
	1 Vacant Land 99 1.69	7,970,200.00
	2 Residential 1642 53.79	253,639,527.00
	3 Farm 1 .13	610,200.00
	4a Commercial 147 13.36	62,985,500.00
	4b Industrial 14 30.95	145,947,600.00
	4c Apartments 1 .08	364,700.00
	Total 1904	471,517,727.00
	Land Area 2.00 Sq. Miles	
	Net Valuation Taxable-Municipal	473,480,992
	Net Valuation Taxable-County	410,228,204
	State Equalized Valuation	454,680,841
	State Equalization Ratio	104.19

1021

Population 1980 8,292  
 Population 1988 13,663  
 S & P Rating  
 Maady Rating A

General Tax Rate Per \$100. 1.72  
 State Equalized Tax Rate 1.77

**RARITAN TOWNSHIP - HUNTERDON CO.**

**Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,223.98  
 Net Debt 360.33  
 Debt Service 56.91  
 Total Tax Levy 1,576.72  
 Municipal Expenditures 597.58

PER CENT:  
 Gross Debt 1.85  
 Net Debt .54  
 Tax Levy Collected 95.51  
 Tax Levy Cancelled, Abated or Adjusted .62

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected	20,550,664.87	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.95
Financial Administration	83,412.25	Delinquent Tax & Lien Collections	540,513.37	School Taxes in Municipal Budget	
Assessment of Taxes	116,490.00	Business Personalty Replacement Taxes	318,030.64	County Taxes	.39
Collection of Taxes	52,250.00	Taxes from Public Utilities	1,241,629.00	County Library Taxes	.02
Planning, Housing & Development	206,634.72	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.41
Human Resources	49,301.00	State Aid Revenues	35,049.39	Veteran & Senior Citizen Taxes	
Elections	3,500.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.77
General Administration (other)	563,572.12	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	128,531.72
Municipal Courts	85,032.00	Other Miscellaneous Revenues	828,608.66	Added and Omitted Taxes	1,110,384.33
<b>PUBLIC SAFETY</b>		Total	23,564,495.93	Total Taxes Levied - ABSTRACT	21,550,655.32
Fire Protection	126,873.75	Prior Years Surplus Appropriated	1,150,000.00	Total Taxes Billed	21,517,125.15
Police Protection	971,114.15	<b>REVENUES</b>	<b>TOTAL</b>	1988 TAXES COLLECTED	20,550,664.87
Civil Defense & Disaster Control	5,800.00	Reserve For Uncollected Taxes	1,123,680.90	1988 Taxes Cancelled, Abated or Adjusted	133,894.59
Environmental Inspection & Control	199,578.04	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety			2,754,310.37	Balance Outstanding Dec. 31, 1988	832,565.69
<b>PUBLIC WORKS</b>		<b>Public Enterprises</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	2,537,267.86	Recreation—Culture		Balance January 1, 1988	653,302.42
Sewers and Sewage Processing	1,373.53	Public Works	2,346,846.63	Collected in 1988	540,513.37
Garbage and Trash Disposal	135,001.42	Buildings and Grounds	332,463.69	Cancelled, Abated or Adjusted 1988	76,403.16
Public Buildings and Grounds	128,023.76	Library and Education		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Conservation	75,000.00	Balance December 31, 1988	36,385.89
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	34,935.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	31,451.51
Welfare-Public Assistance	15,620.00	<b>ISSUED AND UNISSUED</b>		Transfer From Taxes	
Hospitals, Clinics, First Aid		<b>SCHOOL</b>	<b>GROSS DEBT</b>	Redeemed in 1988	
Animal, Insect, & Rodent Control			11,804,318	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	4,925,000	Balance December 31, 1988	31,451.51
Beaches and Boardwalks		Total	16,729,318	<b>PROPERTY ACQUIRED BY DEED OR</b>	
Parks, Playgrounds, Shade Trees		<b>ISSUED AND OUTSTANDING</b>		<b>FORECLOSURE</b>	
Land Reclamation & Conservation	1,675.00	School	8,926,664.55	Balance January 1, 1988	
Other Recreational Services	25,932.00	Self-Liquidating		Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		Other	680,000.00	Sale for Cash (1988)	
Libraries		Total	9,606,664.55	Cancelled, Abated or Adjusted (1988)	
Other Educational Services	2,300.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	
<b>STATUTORY EXPENDITURES</b>		<b>FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	239,519.54	<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Employee Fringe Benefits	193,304.00	Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>	Cash Dec. 31, 1988	4,424,541.00
Other Statutory Expenditures	12,000.00	1 Vacant Land 1208 7.37	87,105,000.00	Taxes Receivable	868,951.58
<b>CETA And Other Public Employment Programs</b>		2 Residential 4425 69.40	320,602,400.00	Tax Title Liens	31,451.51
<b>MUNICIPAL FUNCTIONS</b>	<b>TOTAL</b>	3 Farm 550 4.27	50,482,320.00	Foreclosed Property	
<b>CAPITAL IMPROVEMENTS</b>	<b>*MEMO*</b>	4a Commercial 164 11.94	141,131,200.00	Emergencies & Other Deferred Charges	222,297.08
<b>DEBT SERVICE</b>		4b Industrial 24 7.02	33,031,800.00	State and Federal Aid Receivable	21,449.14
Principal Payments	306,090.00	4c Apartments		Other Receivables	29,558.18
Interest Payments	471,744.53	Total	6371	Total	5,598,248.49
<b>DEFERRED CHARGES</b>		Land Area 38.60 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	375,645.89	Net Valuation Taxable-Municipal	1,186,438,420	Cash Liabilities	2,577,055.76
RESERVE FOR UNCOLLECTED TAXES	15,605,039.32	Net Valuation Taxable-County	1,005,667,029	Reserves for Receivables	929,961.27
<b>EXPENDITURES</b>	<b>TOTAL</b>	State Equalized Valuation	1,153,786,906	Surplus Dec. 31, 1988	2,091,231.46
	23,772,715.83	State Equalization Ratio	102.84	Total	5,598,248.49

Population 1980 10,855  
 Population 1988 12,549  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.07  
 State Equalized Tax Rate 1.45

**READINGTON TWP. - HUNTERDON CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

**PER CAPITA.**

Gross Debt 559.29  
 Net Debt 534.83  
 Debt Service 31.49  
 Total Tax Levy 1,313.80  
 Municipal Expenditures 387.95

**PER CENT.**

Gross Debt .83  
 Net Debt .79  
 Tax Levy Collected 96.48  
 Tax Levy Cancelled, Abated or Adjusted .21

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b> → .51	
Governing Body & Public Boards		1988 Property Taxes Collected	15,892,808.67	Local District School Taxes	.51	5,552,040.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.39	4,192,527.23
Financial Administration	67,035.80	Delinquent Tax & Lien Collections	438,249.45	School Taxes in Municipal Budget		
Assessment of Taxes	57,900.00	Business Personalty Replacement Taxes	109,471.92	County Taxes	.38	4,167,393.55
Collection of Taxes	66,500.00	Taxes from Public Utilities	1,034,164.00	County Library Taxes	.02	203,414.54
Planning, Housing & Development	99,239.29	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.15	1,681,121.46
Human Resources	54,275.21	State Aid Revenues	34,776.66	Veteran & Senior Citizen Taxes		79,200.00
Elections	3,800.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.45	15,331,201.78
General Administration (other)	649,612.90	State and Local Fiscal Assistance Act Utilized	2,020.77	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		26,229.18
Municipal Courts	63,600.00	Other Miscellaneous Revenues	620,915.98	Added and Omitted Taxes		656,692.30
<b>PUBLIC SAFETY</b>		Total	18,232,407.45	Total Taxes Levied - ABSTRACT		16,436,723.26
Fire Protection	150,291.20	Prior Years Surplus Appropriated	865,992.00	Total Taxes Billed		16,472,703.97
Police Protection	783,990.00	<b>REVENUES TOTAL</b>	<b>19,098,399.45</b>	1988 TAXES COLLECTED		15,892,808.67
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	635,644.85	1988 Taxes Cancelled, Abated or Adjusted		35,132.59
Environmental Inspection & Control	242,249.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>707,376.32</b>	Transfer to Tax Title Liens or Foreclosed		2,452.93
Other Public Safety				Balance Outstanding Dec. 31, 1988		542,314.73
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	906,995.77	Recreation—Culture	20,187.45	Balance January 1, 1988		474,553.56
Sewers and Sewage Processing	76,640.00	Public Works	72,287.74	Collected in 1988		468,112.48
Garbage and Trash Disposal		Buildings and Grounds	674,901.13	Cancelled, Abated or Adjusted 1988		5,309.92
Public Buildings and Grounds	63,831.00	Library and Education		Transfers to Tax Title Liens or Foreclosed		1,135.16
Other Public Works	20,000.00	Conservation		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	10,400.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988		32,903.29
Welfare-Public Assistance	39,062.00	ISSUED AND UNISSUED		Transfer From Taxes		3,720.75
Hospitals, Clinics, First Aid		School	306,243	Redeemed in 1988		20,136.97
Animal, Insect, & Rodent Control		Self-liquidating		Cancelled, Abated or Adjusted (1988)		59.14
Other Welfare Services		Other	6,712,240	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Total	7,018,483	Balance December 31, 1988		16,427.93
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	63,700.00	School	306,243.23	Balance January 1, 1988		22,650.00
Land Reclamation & Conservation	2,130.00	Self-Liquidating		Transfers From Taxes or Liens		
Other Recreational Services	7,437.00	Other	4,735,700.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Total	5,091,943.23	Cancelled Abated or Adjusted (1988)		
Libraries	26,100.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988		22,650.00
Other Educational Services	3,000.00	<b>FOR NET DEBT COMPUTATION</b>	847,319,073	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>		
Pensions & F. I. C. A.	223,397.50	Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Employee Fringe Benefits	115,473.00	1	Vacant Land	520	3.43	17,351,315.00
Other Statutory Expenditures	6,000.00	2	Residential	3341	78.03	400,534,200.00
<b>CETA And Other Public Employment Programs</b>		3	Form	761	6.89	35,349,660.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>3,806,859.67</b>	4a	Commercial	182	10.25	52,603,868.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>131,000.00</b>	4b	Industrial	7	1.35	6,942,400.00
<b>DEBT SERVICE</b>		4c	Apornments			
Principal Payments	200,125.00	Total	5371			513,231,444.00
Interest Payments	195,050.94	Land Area	47.65 Sq. Miles			
<b>DEFERRED CHARGES</b>	<b>60,802.53</b>	Net Valuation Taxable-Municipal				515,179,592
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>14,120,830.32</b>	Net Valuation Taxable-County				931,729,431
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>605,644.86</b>	State Equalized Valuation				1,085,685,031
<b>EXPENDITURES TOTAL</b>	<b>18,989,373.32</b>	State Equalization Ratio				47.36
						<b>LIABILITIES, RESERVES, AND SURPLUS</b>
						Cash Liabilities
						1,523,361.31
						Reserves for Receivables
						333,100.42
						Surplus Dec. 31, 1988
						693,691.72
						<b>Total</b>
						3,050,153.45

1340

Population 1980 12,031  
 Population 1988 11,407  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 3.78  
 State Equalized Tax Rate 1.98

**RED BANK BOROUGH - MONMOUTH CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:		PER CENT:	
Gross Debt	1,261.24	Gross Debt	2.46
Net Debt	603.53	Net Debt	1.18
Debt Service	70.96	Tax Levy Collected	93.44
Total Tax Levy	1,257.59	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	701.70		

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> → .69
Governing Body & Public Boards		Local District School Taxes .69 4,982,016.00
Municipal Clerk		Regional & Consolidated School Tax .47 3,397,401.55
Financial Administration 109,250.00	1988 Property Taxes Collected 13,350,650.82	School Taxes in Municipal Budget
Assessment of Taxes 50,500.00	1988 Payments in Lieu of Taxes 26,000.00	County Taxes .38 2,711,717.72
Collection of Taxes 20,250.00	Delinquent Tax & Lien Collections 652,314.87	County Library Taxes
Planning, Housing & Development 44,270.00	Business Personalty Replacement Taxes 327,193.32	Local Municipal Purpose Taxes .44 3,132,986.32
Human Resources 33,312.00	Taxes from Public Utilities 1,617,826.00	Veteran & Senior Citizen Taxes 86,250.00
Elections 2,100.00	Other Miscellaneous Tax Revenues 70,800.06	Total Taxes for Rate Computation 1.98 14,310,371.59
General Administration (other) 588,520.00	State Aid Revenues 206,918.96	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 57,028.90
Municipal Courts 106,762.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 64,220.63
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 14,345,371.12
Fire Protection 165,302.63	Other Miscellaneous Revenues 1,075,072.33	Total Taxes Billed 14,288,342.22
Police Protection 1,740,801.44	Total 17,326,776.36	1988 TAXES COLLECTED 13,350,650.82
Civil Defense & Disaster Control 200.00	Prior Years Surplus Appropriated 940,000.00	1988 Taxes Cancelled, Abated or Adjusted 1,900.58
Environmental Inspection & Control 233,230.00	REVENUES TOTAL 18,266,776.36	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 935,790.82
Other Public Safety	Reserve For Uncollected Taxes 1,155,373.92	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 811,727.69</b>	Balance January 1, 1988 586,015.72
Streets and Drainage 536,019.00	Public Enterprises 487,547.91	Collected in 1988 547,701.84
Sewers and Sewage Processing 390,333.73	Recreation—Culture 6,097.17	Cancelled, Abated or Adjusted 1988 6,920.00
Garbage and Trash Disposal	Public Works 82,898.70	Transfers to Tax Title Liens or Foreclosed 24,328.32
Public Buildings and Grounds 83,375.00	Buildings and Grounds 235,183.91	Balance December 31, 1988 7,065.56
Other Public Works	Library and Education	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	Conservation	Balance January 1, 1988 146,489.68
Health Services Except Environmental 144,318.00	All Other	Transfer From Taxes 24,328.32
Welfare-Public Assistance 37,103.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Redeemed in 1988 104,613.03
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED	Cancelled, Abated or Adjusted (1988) 21,614.91
Animal, Insect, & Rodent Control	GROSS DEBT	Transfers to Foreclosed Property
Other Welfare Services	SCHOOL 4,163,059	Balance December 31, 1988 44,590.06
<b>RECREATION and CONSERVATION</b>	Self-liquidating 3,914,463	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks	Other 6,309,472	Balance January 1, 1988 230,200.00
Parks, Playgrounds, Shade Trees 86,325.00	Total 14,336,995	Transfers From Taxes or Liens
Land Reclamation & Conservation 209,415.00	<b>ISSUED AND OUTSTANDING</b>	Sole for Cash (1988)
Other Recreational Services 60,750.00	SCHOOL 4,163,059.29	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	Self-liquidating 3,037,063.68	Balance December 31, 1988 230,200.00
Libraries 269,800.00	Other 5,693,922.52	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	Total 12,944,045.49	<b>ASSETS</b>
<b>STATUTORY EXPENDITURES</b>	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 585,890,053</b>	Cash Dec. 31, 1988 1,117,752.35
Pensions & F. I. C. A. 557,569.47	<b>REAL PROPERTY VALUATIONS</b>	Taxes Receivable 942,856.38
Employee Fringe Benefits 383,395.00	Code Class # of Parcels % VAL'N	Tax Title Liens 44,590.06
Other Statutory Expenditures	1 Vacant Land 229 1.14	Foreclosed Property 230,200.00
<b>CETA And Other Public Employment Programs</b>	2 Residential 3139 56.46	Emergencies & Other Deferred Charges 258,400.00
<b>MUNICIPAL FUNCTIONS TOTAL 5,857,926.32</b>	3 Farm	State and Federal Aid Receivable 12,483.06
<b>CAPITAL IMPROVEMENTS *MEMO* 50,000.00</b>	4a Commercial 467 30.03	Other Receivables 164,790.55
<b>DEBT SERVICE</b>	4b Industrial 68 2.36	Total 2,771,072.40
Principal Payments 516,327.43	4c Apartments 24 9.51	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 293,132.71	Total 3927	Cash Liabilities 331,340.90
<b>DEFERRED CHARGES 181,478.39</b>	Land Area 1.75 Sq. Miles	Reserves for Receivables 1,382,436.99
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 11,091,135.27</b>	Net Valuation Taxable-Municipal 376,562,360	Surplus Dec. 31, 1988 1,057,294.51
<b>RESERVE FOR UNCOLLECTED TAXES 1,155,373.92</b>	Net Valuation Taxable-County 649,349,303	Total 2,771,072.40
<b>EXPENDITURES TOTAL 19,095,374.09</b>	State Equalized Valuation 710,194,259	
	State Equalization Ratio 52.44	

0249

Population 1980 10,294  
 Population 1988 9,665  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. .97  
 State Equalized Tax Rate .84

**RIDGEFIELD BOROUGH - BERGEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 275.43  
 Net Debt 223.58  
 Debt Service 35.63  
 Total Tax Levy 744.10  
 Municipal Expenditures 860.21

PER CENT:  
 Gross Debt .36  
 Net Debt .30  
 Tax Levy Collected 96.78  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .50
Governing Body & Public Boards	1988 Property Taxes Collected 5,835,621.30	Local District School Taxes 5,092,702.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration	Delinquent Tax & Lien Collections 74,699.79	School Taxes in Municipal Budget
Assessment of Taxes 10,850.00	Business Personalty Replacement Taxes 213,105.30	County Taxes .24 2,000,775.45
Collection of Taxes 66,900.00	Taxes from Public Utilities 5,417,771.00	County Library Taxes
Planning, Housing & Development 47,900.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes
Human Resources	State Aid Revenues 663,958.00	Veteran & Senior Citizen Taxes 107,200.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation .34 7,200,677.45
General Administration (other) 1,138,266.18	State and Local Fiscal Assistance Act Utilized 979.00	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 78,036.70
Municipal Courts 92,300.00	Other Miscellaneous Revenues 816,100.07	Added and Omitted Taxes 20,253.39
<b>PUBLIC SAFETY</b>	Total 15,077,235.46	Total Taxes Levied - ABSTRACT 7,191,767.54
Fire Protection 239,346.03	Prior Years Surplus Appropriated 200,000.00	Total Taxes Billed 7,114,532.09
Police Protection 1,531,300.00	REVENUES TOTAL 15,277,235.46	1988 TAXES COLLECTED 6,285,621.80
Civil Defense & Disaster Control 13,700.00	Reserve For Uncollected Taxes 240,450.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 44,700.00	CAPITAL OUTLAY TOTAL 235,964.13	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 228,910.29
Other Public Safety	Public Enterprises 16,011.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture	Balance January 1, 1988 140,045.90
Streets and Drainage 913,800.00	Public Works 157,993.13	Collected in 1988 74,699.79
Sewers and Sewage Processing 491,254.28	Buildings and Grounds 112,960.00	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 956,000.00	Library and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 65,346.11
Public Buildings and Grounds 68,100.00	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works 43,300.00	All Other	Balance January 1, 1988
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes
Health Services Except Environmental	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988
Welfare-Public Assistance 82,900.00	School 174,000	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid 62,800.00	Self-liquidating 390,500 111,684	Transfers to Foreclosed Property
Hospitals, Clinics, First Aid	Other 2,097,500 2,097,500	Balance December 31, 1988
Animal, Insect, & Rodent Control	Total 2,662,000 2,209,184	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Other Welfare Services	ISSUED AND OUTSTANDING	Balance January 1, 1988 103,685.00
<b>RECREATION and CONSERVATION</b>	School 174,000.00	Transfers From Taxes or Liens
Beaches and Boardwalks	Self-Liquidating 343,000.00	Sale for Cash (1988)
Parks, Playgrounds, Shade Trees	Other 1,830,000.00	Cancelled, Abated or Adjusted (1988)
Land Reclamation & Conservation 47,200.00	Total 2,397,000.00	Balance December 31, 1988 103,635.00
Other Recreational Services 10,000.00	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>EDUCATION (excluding schools)</b>	FOR NET DEBT COMPUTATION 747,507,473	ASSETS
Libraries 249,550.00	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 1,106,655.34
Other Educational Services 784,929.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 294,256.40
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 121 2.20 16,074,900.00	Tax Title Liens
Pensions & F. I. C. A. 434,979.54	2 Residential 2475 66.86 488,088,900.00	Foreclosed Property 103,685.00
Employee Fringe Benefits 258,300.00	3 Farm	Emergencies & Other Deferred Charges 169,397.23
Other Statutory Expenditures 5,000.00	4a Commercial 162 8.86 64,713,200.00	State and Federal Aid Receivable 11,307.11
<b>CETA And Other Public Employment Programs</b>	4b Industrial 93 18.53 135,288,600.00	Other Receivables 161,446.60
<b>MUNICIPAL FUNCTIONS TOTAL</b> 7,708,575.03	4c Apartments 15 3.55 25,881,000.00	Total 1,851,747.68
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 192,500.00	Total 2866 730,051,600.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEBT SERVICE</b>	Land Area 2.60 Sq. Miles	Cash Liabilities 801,729.38
Principal Payments 100,000.00	Net Valuation Taxable-Municipal 731,368,938	Reserves for Receivables 564,388.00
Interest Payments 244,332.50	Net Valuation Taxable-County 789,555,814	Surplus Dec. 31, 1988 485,630.30
<b>DEFERRED CHARGES</b> 20,600.00	State Equalized Valuation 842,293,723	Total 1,851,747.68
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 7,093,477.45	State Equalization Ratio 86.81	
<b>RESERVE FOR UNCOLLECTED TAXES</b> 240,450.00		
<b>EXPENDITURES TOTAL</b> 15,407,434.98		

Population 1980 12,733  
 Population 1988 11,977  
 S & P Rating  
 Maady Rating A1

General Tax Rate Per \$100 3.02  
 State Equalized Tax Rate 1.65

**RIDGEFIELD PARK VILLAGE – BERGEN CO.**  
**Form of Government:**  
**Commission (1911)**  
**Number of Members on Governing Body – 5**

PER CAPITA:  
 Gross Debt 297.08  
 Net Debt 51.24  
 Debt Service  
 Total Tax Levy 1,024.23  
 Municipal Expenditures 605.84

PER CENT:  
 Gross Debt .59  
 Net Debt .10  
 Tax Levy Collected 97.26  
 Tax Levy Cancelled, Abated or Adjusted .47

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE .90</b>		
Governing Body & Public Boards	25,500.00	1988 Property Taxes Collected	11,944,289.90	Local District School Taxes	6,574,905.69	
Municipal Clerk	66,032.72	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	25,500.00	Delinquent Tax & Lien Collections	321,007.37	School Taxes in Municipal Budget		
Assessment of Taxes	64,062.39	Business Personalty Replacement Taxes	211,833.36	County Taxes	1,590,204.55	
Collection of Taxes	33,945.35	Taxes from Public Utilities	670,462.00	County Library Taxes		
Planning, Housing & Development	25,177.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	3,925,150.00	
Human Resources	64,809.00	State Aid Revenues	197,326.70	Veteran & Senior Citizen Taxes	104,800.00	
Elections	9,893.22	Federal Aid Revenues		Total Taxes for Rate Computation	12,195,060.24	
General Administration (other)	583,702.92	State and Local Fiscal Assistance Act Utilized	1,665.85	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	17,373.92	
Municipal Courts	106,312.13	Other Miscellaneous Revenues	859,736.34	Added and Omitted Taxes	161,569.21	
<b>PUBLIC SAFETY</b>		Total	14,206,371.52	Total Taxes Levied - ABSTRACT	12,269,203.37	
Fire Protection	265,024.87	Prior Years Surplus Appropriated	1,300,000.00	Total Taxes Billed	12,280,385.93	
Police Protection	1,394,994.69	REVENUES TOTAL	15,506,371.52	1988 TAXES COLLECTED	11,944,289.90	
Civil Defense & Disaster Control	6,600.00	Reserve For Uncollected Taxes	760,176.00	1988 Taxes Cancelled, Abated or Adjusted	57,316.76	
Environmental Inspection & Control	147,983.25	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	271.80	
Other Public Safety			525,266.07	Balance Outstanding Dec. 31, 1988	278,507.47	
<b>PUBLIC WORKS</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	314,828.00	Public Enterprises	66,837.07	Balance January 1, 1988	319,143.11	
Sewers and Sewage Processing	476,025.49	Recreation—Culture	165,337.82	Collected in 1988	316,087.55	
Garbage and Trash Disposal	991,555.00	Public Works	113,138.58	Cancelled, Abated or Adjusted 1988	1,955.56	
Public Buildings and Grounds	505,834.00	Buildings and Grounds	179,952.60	Transfers to Tax Title Liens or Foreclosed		
Other Public Works		Library and Education		Balance December 31, 1988	1,100.00	
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	70,994.00	All Other		Balance January 1, 1988	8,986.68	
Welfare-Public Assistance	19,551.00	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>		Transfer From Taxes	271.80	
Hospitals, Clinics, First Aid		School	2,945,000	Redeemed in 1988	4,919.82	
Animal, Insect, & Rodent Control	7,643.00	Self-liquidating	266,500	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Other	347,274	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Total	3,558,774	Balance December 31, 1988	4,338.66	
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	155,770.00	School	595,000.00	Balance January 1, 1988	69,840.00	
Land Reclamation & Conservation	33,033.86	Self-liquidating	200,000.00	Transfers From Taxes or Liens		
Other Recreational Services	79,546.03	Other		Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Total	795,000.00	Cancelled, Abated or Adjusted (1988)		
Libraries	165,573.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Balance December 31, 1988	69,840.00	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	445,222.00	1	Vacant Land	114	3.05	12,198,000.00
Employee Fringe Benefits	282,000.00	2	Residential	2755	63.11	252,774,400.00
Other Statutory Expenditures	100.00	3	Farm			
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	193	16.95	67,903,900.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4b	Industrial	20	4.90	19,638,500.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c	Apartments	42	11.99	48,006,400.00
<b>DEBT SERVICE</b>		Total		3124		400,521,200.00
Principal Payments		Land Area 2.00 Sq. Miles				
Interest Payments		Net Valuation Taxable-Municipal		401,285,322		
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County		631,116,722		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	78,895.94	State Equalized Valuation		730,310,934		
RESERVE FOR UNCOLLECTED TAXES	8,165,110.24	State Equalization Ratio		54.90		
EXPENDITURES TOTAL	15,422,465.20					
				<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
				Cash Liabilities		809,123.35
				Reserves for Receivables		541,720.85
				Surplus Dec. 31, 1988		1,104,983.43
				Total		2,455,827.63

0251

Population 1980 25,208  
 Population 1988 24,247  
 S & P Rating AA  
 Moody Rating AA

General Tax Rate Per \$100. 1.79  
 State Equalized Tax Rate 1.80

**RIDGEWOOD VILLAGE - BERGEN COUNTY**  
**Form of Government:**  
**Council-Manager Plan B (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 146.77  
 Net Debt 25.31  
 Debt Service 83.57  
 Total Tax Levy 1,918.03  
 Municipal Expenditures 790.93

PER CENT:  
 Gross Debt .16  
 Net Debt .03  
 Tax Levy Collected 97.77  
 Tax Levy Cancelled, Abated or Adjusted .63

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE 1.80		
Governing Body & Public Boards	15,558.00	1988 Property Taxes Collected	45,437,529.33	Local District School Taxes	27,759,074.00	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	154,569.32	Delinquent Tax & Lien Collections	648,729.99	School Taxes in Municipal Budget		
Assessment of Taxes	116,722.00	Business Personalty Replacement Taxes	256,345.76	County Taxes	5,757,269.84	
Collection of Taxes	46,488.00	Taxes from Public Utilities	1,593,656.00	County Library Taxes		
Planning, Housing & Development	119,416.00	Other Miscellaneous Tax Revenues	253,856.22	Local Municipal Purpose Taxes	12,733,013.20	
Human Resources	108,579.16	State Aid Revenues	424,248.73	Veteron & Senior Citizen Taxes	125,500.00	
Elections	17,535.00	Federal Aid Revenues		Total Taxes for Rate Computation	46,374,857.04	
General Administration (other)	831,760.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	116,371.11	
Municipal Courts	138,762.73	Other Miscellaneous Revenues	2,668,461.91	Added and Omitted Taxes	141,507.77	
<b>PUBLIC SAFETY</b>		Total	51,232,828.54	Total Taxes Levied - ABSTRACT	46,507,735.92	
Fire Protection	1,900,729.40	Prior Years Surplus Appropriated	885,000.00	Total Taxes Billed	46,471,737.03	
Police Protection	2,456,860.82	REVENUES TOTAL	52,167,828.54	1988 TAXES COLLECTED	45,437,529.83	
Civil Defense & Disoster Control	80,620.00	Reserve For Uncollected Taxes	1,468,546.79	1988 Taxes Cancelled, Abated or Adjusted	294,283.36	
Environmental Inspection & Control	963,847.00	<b>CAPITAL OUTLAY TOTAL</b> 3,534,307.79		Transfer to Tax Title Liens or Foreclosed	248.81	
Other Public Safety		Public Enterprises	196,519.29	Balance Outstanding Dec. 31, 1988	739,675.03	
<b>PUBLIC WORKS</b>		Recreation—Culture	66,280.33	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	1,188,588.00	Public Works	2,932,532.84	Balance January 1, 1988	648,816.27	
Sewers and Sewage Processing	15,000.00	Buildings and Grounds	255,104.81	Collected in 1988	648,729.99	
Garbage and Trash Disposal	2,323,715.00	Library and Education	133,370.05	Cancelled, Abated or Adjusted 1988	86.28	
Public Buildings and Grounds	777,447.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	203,977.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	40,000.00	School	2,945,000		884.51	
Hospitals, Clinics, First Aid		Self-liquidating	266,500	266,500	248.81	
Animal, Insect, & Rodent Control		Other	347,274	347,274		
Other Welfare Services		Total	3,558,774	613,774		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Beoches and Boardwalks		School		595,000.00		
Parks, Playgrounds, Shade Trees	402,511.00	Self-Liquidating		200,000.00		
Land Reclamation & Conservation	77,440.00	Other				
Other Recreational Services	189,977.00	Total		795,000.00		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
Libraries	827,530.00	<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>		
Other Educational Services	13,060.00	Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
<b>STATUTORY EXPENDITURES</b>		1	Vacant Land	199	.63	16,243,100.00
Pensions & F. I. C. A.	1,300,051.00	2	Residential	7354	87.45	2,251,259,100.00
Employee Fringe Benefits	963,027.98	3	Form	2	.04	1,035,600.00
Other Statutory Expenditures	2,000.00	4a	Commercial	311	9.98	256,864,200.00
<b>CETA And Other Public Employment Programs</b>		4b	Industrial			
MUNICIPAL FUNCTIONS TOTAL	15,285,771.41	4c	Apartments	26	1.90	43,815,300.00
CAPITAL IMPROVEMENTS *MEMO*	150,000.00	Total	7892			2,574,257,800.00
DEBT SERVICE		Land Area		5.90	Sq. Miles	
Principal Payments	1,326,000.00	Net Valuation Taxable-Municipal				2,588,280,967
Interest Payments	700,251.06	Net Valuation Taxable-County				2,305,991,271
<b>DEFERRED CHARGES</b>		State Equalized Valuation				2,571,656,237
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	33,516,343.84	State Equalization Ratio				100.65
RESERVE FOR UNCOLLECTED TAXES	1,468,546.79	Net Valuation Taxable-Municipal				2,588,280,967
EXPENDITURES TOTAL	52,695,337.78	Net Valuation Taxable-County				2,305,991,271
		State Equalized Valuation				2,571,656,237
		State Equalization Ratio				100.65
		Total				14,590,539.94
		Total				12,022,316.11
		Total				806,162.19
		Total				1,762,061.64
		Total				14,590,539.94

1611  
 Population 1980 12,625  
 Population 1988 13,511  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 12.23  
 State Equalized Tax Rate 2.16

**RINGWOOD BOROUGH - PASSAIC COUNTY**  
**Form of Government:**  
**Council-Manager Plan E (OMCL 50)**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 777.04  
 Net Debt 525.80  
 Debt Service 67.38  
 Total Tax Levy 1,261.95  
 Municipal Expenditures 537.82

PER CENT:  
 Gross Debt 1.61  
 Net Debt 1.09  
 Tax Levy Collected 98.10  
 Tax Levy Cancelled, Abated or Adjusted .16

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	26,639.00	1988 Property Taxes Collected	16,728,315.57	Local District School Taxes	.78 6,088,625.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.41 3,171,216.60
Financial Administration	58,823.46	Delinquent Tax & Lien Collections	293,775.45	School Taxes in Municipal Budget	
Assessment of Taxes	52,696.88	Business Personalty Replacement Taxes	20,146.08	County Taxes	.43 3,371,290.47
Collection of Taxes	55,100.46	Taxes from Public Utilities	799,826.00	County Library Taxes	
Planning, Housing & Development	59,106.77	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.54 4,219,797.27
Human Resources	54,448.97	State Aid Revenues	151,995.25	Veteran & Senior Citizen Taxes	73,550.00
Elections	13,166.25	Federal Aid Revenues		Total Taxes for Rate Computation	2.16 16,924,479.34
General Administration (other)	726,130.04	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	9,332.45
Municipal Courts	56,328.42	Other Miscellaneous Revenues	674,689.14	Added and Omitted Taxes	189,959.52
<b>PUBLIC SAFETY</b>		Total	18,668,747.49	Total Taxes Levied - ABSTRACT	17,050,221.31
Fire Protection	125,713.04	Prior Years Surplus Appropriated	1,300,000.00	Total Taxes Billed	17,052,161.42
Police Protection	1,361,276.82	REVENUES TOTAL	19,968,747.49	1988 TAXES COLLECTED	16,728,315.57
Civil Defense & Disaster Control	21,860.00	Reserve For Uncollected Taxes	443,966.43	1988 Taxes Cancelled, Abated or Adjusted	26,875.42
Environmental Inspection & Control	63,091.39	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	12,792.58
Other Public Safety			1,795,637.77	Balance Outstanding Dec. 31, 1988	284,177.85
<b>PUBLIC WORKS</b>		<b>Public Enterprises</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	688,320.51	Recreation—Culture	834,083.93	Balance January 1, 1988	301,635.82
Sewers and Sewage Processing	447,030.00	Public Works	960,653.37	Collected in 1988	283,856.07
Garbage and Trash Disposal	909,525.00	Buildings and Grounds	900.47	Cancelled, Abated or Adjusted 1988	1,969.44
Public Buildings and Grounds	48,520.48	Library and Education		Transfers to Tax Title Liens or Foreclosed	114.10
Other Public Works	47,245.00	Conservation		Balance December 31, 1988	15,696.21
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	135,619.74	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	55,314.19
Welfare-Public Assistance	6,000.00	<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>	Transfer From Taxes	13,007.98
Hospitals, Clinics, First Aid		School	1,704,559	Redeemed in 1988	13,359.19
Animal, Insect, & Rodent Control		Self-liquidating	2,718,050	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	6,075,938	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	10,498,547	Balance December 31, 1988	54,962.98
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	89,136.02	School	1,704,559.26	Balance January 1, 1988	254,200.00
Land Reclamation & Conservation	2,045.00	Self-Liquidating	2,711,550.00	Transfers From Taxes or Liens	
Other Recreational Services	87,230.00	Other	5,892,540.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	10,308,649.26	Cancelled, Abated or Adjusted (1988)	
Libraries	151,000.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	254,200.00
Other Educational Services		<b>FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	325,316.99	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	1,729,629.48
Employee Fringe Benefits	218,636.00	1 Vacant Land 478 7.78	10,677,000.00	Taxes Receivable	299,874.06
Other Statutory Expenditures	10,000.00	2 Residential 4032 37.22	119,649,800.00	Tax Title Liens	54,962.98
<b>CETA And Other Public Employment Programs</b>		3 Farm 25 .37	509,000.00	Foreclosed Property	254,200.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,841,046.24	4a Commercial 53 3.54	4,861,900.00	Emergencies & Other Deferred Charges	170,415.09
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	40,000.00	4b Industrial 10 1.09	1,439,300.00	State and Federal Aid Receivable	15,707.95
<b>DEBT SERVICE</b>		4c Apartments		Other Receivables	24,095.42
Principal Payments	445,000.00	Total	4598	Total	2,548,884.98
Interest Payments	465,414.07	Land Area 27.50 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	71,032.14	Net Valuation Taxable-Municipal	137,875,831	Cash Liabilities	856,503.43
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	12,631,132.07	Net Valuation Taxable-County	673,858,752	Reserves for Receivables	633,132.46
<b>RESERVE FOR UNCOLLECTED TAXES</b>	443,956.43	State Equalized Valuation	778,834,038	Surplus Dec. 31, 1988	1,059,249.09
<b>EXPENDITURES TOTAL</b>	19,397,640.95	State Equalization Ratio	17.63	Total	2,548,884.98

Population 1980 **11,111**  
 Population 1988 **10,379**  
 S & P Rating  
 Moody Rating **A1**

General Tax Rate Per \$100. **1.59**  
 State Equalized Tax Rate **1.56**

**RIVER EDGE BOROUGH - BERGEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA  
 Gross Debt **654.06**  
 Net Debt **588.89**  
 Debt Service **60.37**  
 Total Tax Levy **1,243.90**  
 Municipal Expenditures **626.12**

PER CENT:  
 Gross Debt **1.01**  
 Net Debt **.91**  
 Tax Levy Collected **98.45**  
 Tax Levy Cancelled, Abated or Adjusted **.19**

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE <b>1.41</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	<b>12,722,901.63</b>	Local District School Taxes <b>.47</b>	<b>3,356,370.91</b>
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax <b>.47</b>	<b>3,887,883.50</b>
Financial Administration	<b>139,936.00</b>	Delinquent Tax & Lien Collections	<b>102,453.77</b>	School Taxes in Municipal Budget	
Assessment of Taxes	<b>21,326.00</b>	Business Personalty Replacement Taxes	<b>32,811.43</b>	County Taxes	<b>-21</b>
Collection of Taxes	<b>8,859.00</b>	Taxes from Public Utilities	<b>330,632.00</b>	County Library Taxes	
Planning, Housing & Development	<b>7,477.00</b>	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	<b>.45</b>
Human Resources	<b>29,024.69</b>	State Aid Revenues	<b>149,054.05</b>	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	<b>1.55</b>
General Administration (other)	<b>543,239.31</b>	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	<b>43,601.81</b>
Municipal Courts	<b>42,870.00</b>	Other Miscellaneous Revenues	<b>1,104,965.80</b>	Added and Omitted Taxes	<b>48,698.59</b>
<b>PUBLIC SAFETY</b>		Total	<b>14,992,818.34</b>	Total Taxes Levied - ABSTRACT	<b>12,910,440.63</b>
Fire Protection	<b>146,684.20</b>	Prior Years Surplus Appropriated	<b>625,000.00</b>	Total Taxes Billed	<b>12,922,002.72</b>
Police Protection	<b>1,328,831.90</b>	REVENUES TOTAL	<b>15,617,818.34</b>	1988 TAXES COLLECTED	<b>12,722,901.68</b>
Civil Defense & Disaster Control	<b>3,732.00</b>	Reserve For Uncollected Taxes	<b>375,243.72</b>	1988 Taxes Cancelled, Abated or Adjusted	<b>24,509.44</b>
Environmental Inspection & Control	<b>83,108.00</b>	CAPITAL OUTLAY TOTAL	<b>1,154,729.61</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988	<b>174,591.60</b>
Other Public Safety		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
<b>PUBLIC WORKS</b>		Recreation—Culture		Balance January 1, 1988	<b>107,657.05</b>
Streets and Drainage	<b>538,958.58</b>	Public Works	<b>219,853.01</b>	Collected in 1988	<b>106,529.70</b>
Sewers and Sewage Processing	<b>348,765.00</b>	Buildings and Grounds	<b>934,876.60</b>	Cancelled, Abated or Adjusted 1988	<b>1,127.35</b>
Garbage and Trash Disposal	<b>1,008,714.93</b>	Library and Education		Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988	
Public Buildings and Grounds	<b>59,818.00</b>	Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Other Public Works	<b>27,940.00</b>	All Other		Balance January 1, 1988	
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes	
Health Services Except Environmental	<b>63,540.00</b>	ISSUED AND UNISSUED		Redeemed in 1988	
Welfare-Public Assistance	<b>30,445.00</b>	School	<b>676,445</b>	Cancelled, Abated or Adjusted (1988)	
Hospitals, Clinics, First Aid		Self-liquidating		Transfers to Foreclosed Property	
Animal, Insect, & Rodent Control	<b>6,750.00</b>	Other	<b>6,112,050</b>	Balance December 31, 1988	
Other Welfare Services		Total	<b>6,788,495</b>	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance January 1, 1988	
Beaches and Boardwalks		School	<b>676,445.38</b>	Transfers From Taxes or Liens	
Parks, Playgrounds, Shade Trees	<b>10,833.00</b>	Self-Liquidating		Sale for Cash (1988)	
Land Reclamation & Conservation		Other	<b>5,600,000.00</b>	Cancelled, Abated or Adjusted (1988)	
Other Recreational Services	<b>74,830.00</b>	Total	<b>5,276,445.38</b>	Balance December 31, 1988	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Libraries	<b>295,320.00</b>	FOR NET DEBT COMPUTATION	<b>669,902,263</b>	ASSETS	
Other Educational Services		REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	<b>5,611,314.29</b>
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		Taxes Receivable	<b>174,591.60</b>
Pensions & F. I. C. A.	<b>356,225.00</b>	1 Vacant Land 145 .96	<b>7,655,200.00</b>	Tax Title Liens	
Employee Fringe Benefits	<b>146,559.00</b>	2 Residential 3107 82.74	<b>659,392,400.00</b>	Foreclosed Property	
Other Statutory Expenditures	<b>50.00</b>	3 Farm		Emergencies & Other Deferred Charges	<b>71,200.00</b>
<b>CETA And Other Public Employment Programs</b>		4a Commercial 117 10.45	<b>83,246,000.00</b>	State and Federal Aid Receivable	<b>9,822.60</b>
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>5,328,936.61</b>	4b Industrial 6 .53	<b>4,229,100.00</b>	Other Receivables	<b>28,329.89</b>
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>36,252.00</b>	4c Apartments 16 5.33	<b>42,461,700.00</b>	Total	<b>5,895,758.38</b>
<b>DEBT SERVICE</b>		Total 3391	<b>796,984,400.00</b>	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Principal Payments	<b>275,000.00</b>	Land Area 1.90 Sq. Miles		Cash Liabilities	<b>996,760.58</b>
Interest Payments	<b>351,562.50</b>	Net Valuation Taxable-Municipal	<b>809,622,901</b>	Reserves for Receivables	<b>202,921.49</b>
<b>DEFERRED CHARGES</b>	<b>167,705.00</b>	Net Valuation Taxable-County	<b>695,231,472</b>	Surplus Dec. 31, 1988	<b>4,696,076.31</b>
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	<b>8,989,340.23</b>	State Equalized Valuation	<b>823,735,997</b>	Total	<b>5,895,758.38</b>
RESERVE FOR UNCOLLECTED TAXES	<b>375,243.72</b>	State Equalization Ratio	<b>98.26</b>		
<b>EXPENDITURES TOTAL</b>	<b>15,487,838.06</b>				



1433

Population 1980 2,530  
 Population 1988 2,446  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 5.72  
 State Equalized Tax Rate 1.52

**RIVERDALE BOROUGH - MORRIS COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 765.30  
 Net Debt 500.79  
 Debt Service 88.32  
 Total Tax Levy 1,441.89  
 Municipal Expenditures 814.05

PER CENT:  
 Gross Debt .97  
 Net Debt .63  
 Tax Levy Collected 98.33  
 Tax Levy Cancelled, Abated or Adjusted .09

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT		1988 Property Taxes Collected	3,468,144.77	STATE EQUALIZED TAX RATE .33	1,921,023.00
Governing Body & Public Boards		1988 Payments in Lieu of Taxes		Local District School Taxes	
Municipal Clerk		Delinquent Tax & Lien Collections	39,311.37	Regional & Consolidated School Tax	
Financial Administration	20,100.00	Business Personalty Replacement Taxes	78,424.96	School Taxes in Municipal Budget	
Assessment of Taxes	32,001.00	Taxes from Public Utilities	270,703.00	County Taxes	.21 437,354.69
Collection of Taxes	29,237.26	Other Miscellaneous Tax Revenues		County Library Taxes	11,462.07
Planning, Housing & Development	20,235.70	State Aid Revenues	57,632.43	Local Municipal Purpose Taxes	.47 1,088,787.10
Human Resources	32,536.98	Federal Aid Revenues		Veteran & Senior Citizen Taxes	25,850.00
Elections		State and Local Fiscal Assistance Act Utilized	460.00	Total Taxes for Rate Computation	1.51 3,534,481.86
General Administration (other)	224,263.87	Sole of Acquired Property		Special District Taxes	
JUDICIARY		Other Miscellaneous Revenues	225,160.41	Bank Corp. Taxes	3,727.26
Municipal Courts	41,730.08	Prior Years Surplus Appropriated	350,000.00	Added and Omitted Taxes	14,509.13
PUBLIC SAFETY		REVENUES TOTAL	4,439,336.99	Total Taxes Levied - ABSTRACT	3,526,863.30
Fire Protection	35,250.00	Reserve For Uncollected Taxes	193,039.33	Total Taxes Billed	3,526,985.68
Police Protection	511,029.72	CAPITAL OUTLAY TOTAL	347,073.38	1988 TAXES COLLECTED	3,468,144.77
Civil Defense & Disaster Control	550.00	Public Enterprises	55,800.00	1988 Taxes Cancelled, Abated or Adjusted	3,199.54
Environmental Inspection & Control	14,036.00	Recreation—Culture		Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Works	117,465.79	Balance Outstanding Dec. 31, 1988	55,541.07
PUBLIC WORKS		Buildings and Grounds	173,807.59	PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	74,200.00	Library and Education		Balance January 1, 1988	35,709.25
Sewers and Sewage Processing	2,054.37	Conservation		Collected in 1988	35,709.25
Garbage and Trash Disposal	268,921.79	All Other		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	4,535.08	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	10,049.35	ISSUED AND UNISSUED		Balance December 31, 1988	
HEALTH and WELFARE		School	525,000.00	TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	40,713.00	Self-liquidating	122,000.00	Balance January 1, 1988	3,602.12
Welfare-Public Assistance	11,450.55	Other	1,224,925.00	Transfer From Taxes	
Hospitals, Clinics, First Aid	350.00	Total	1,871,925.00	Redeemed in 1988	3,602.12
Animal, Insect, & Rodent Control		ISSUED AND OUTSTANDING		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		School	525,000.00	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		Self-Liquidating	107,000.00	Balance December 31, 1988	
Beaches and Boardwalks		Other	1,155,000.00	PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees	3,321.00	Total	1,787,000.00	Balance January 1, 1988	
Land Reclamation & Conservation		EQUALIZED VALUATION BASIS		Transfers From Taxes or Liens	
Other Recreational Services	350.00	FOR NET DEBT COMPUTATION	193,372,536	Sale for Cash (1988)	
EDUCATION (excluding schools)		REAL PROPERTY VALUATIONS		Cancelled, Abated or Adjusted (1988)	
Libraries	7,835.00	Code Class # of Parcels % VAL'N		Balance December 31, 1988	
Other Educational Services		1 Vacant Land 174 5.34	3,143,000.00	CURRENT FINANCES DECEMBER 31, 1988	
STATUTORY EXPENDITURES		2 Residential 762 60.93	35,340,400.00	ASSETS	
Pensions & F. I. C. A.	99,601.33	3 Farm		Cash Dec. 31, 1988	498,525.07
Employee Fringe Benefits	63,200.00	4a Commercial 76 23.23	13,692,000.00	Taxes Receivable	55,541.07
Other Statutory Expenditures	1,000.00	4b Industrial 18 10.35	6,039,900.00	Tax Title Liens	
CETA And Other Public Employment Programs		4c Apartments 1 .09	53,500.00	Foreclosed Property	
MUNICIPAL FUNCTIONS TOTAL	1,554,108.15	Total 1031	58,318,800.00	Emergencies & Other Deferred Charges	45,700.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00	Land Area 1.87 Sq. Miles		State and Federal Aid Receivable	6,957.62
DEBT SERVICE		Net Valuation Taxable-Municipal	61,406,932	Other Receivables	51,435.74
Principal Payments	171,171.77	Net Valuation Taxable-County	203,659,273	Total	658,363.50
Interest Payments	44,343.16	State Equalized Valuation	223,462,334	LIABILITIES, RESERVES, AND SURPLUS	
DEFERRED CHARGES	27,937.65	State Equalization Ratio	26.63	Cash Liabilities	213,213.63
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,419,344.76			Reserves for Receivables	86,746.79
RESERVE FOR UNCOLLECTED TAXES	193,039.83			Surplus Dec. 31, 1988	351,403.08
EXPENDITURES TOTAL	4,411,000.32			Total	658,363.50

0330

Population 1980 7,941  
 Population 1988 7,745  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 3.67  
 State Equalized Tax Rate 1.96

## RIVERSIDE TOWNSHIP - BURLINGTON CO.

Form of Government:

Township Committee

Number of Members on Governing Body - 5

PER CAPITA:

Gross Debt 495.06  
 Net Debt 460.84  
 Debt Service 4.99  
 Total Tax Levy 559.42  
 Municipal Expenditures 290.22

PER CENT:

Gross Debt 2.07  
 Net Debt 1.92  
 Tax Levy Collected 95.71  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards	1988 Property Taxes Collected 4,143,309.51	Local District School Taxes 1.12 2,427,395.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 46,352.00	Delinquent Tax & Lien Collections 202,513.50	School Taxes in Municipal Budget
Assessment of Taxes 12,929.00	Business Personalty Replacement Taxes 177,822.96	County Taxes .53 1,142,946.80
Collection of Taxes 33,418.00	Taxes from Public Utilities 510,083.00	County Library Taxes .03 64,880.64
Planning, Housing & Development 10,440.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .28 607,300.00
Human Resources 26,601.44	State Aid Revenues 83,428.02	Veteran & Senior Citizen Taxes 143,250.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.96 4,385,772.44
General Administration (other) 256,235.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 3,608.20
Municipal Courts 29,274.00	Other Miscellaneous Revenues 345,584.11	Added and Omitted Taxes 86,562.36
<b>PUBLIC SAFETY</b>	Total 5,462,741.10	Total Taxes Levied - ABSTRACT 4,332,693.00
Fire Protection 72,821.00	Prior Years Surplus Appropriated 550,000.00	Total Taxes Billed 4,329,084.80
Police Protection 520,505.57	REVENUES TOTAL 6,012,741.10	1988 TAXES COLLECTED 4,143,309.51
Civil Defense & Disaster Control 300.00	REVENUE Far Uncollected Taxes 326,100.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 13,479.00	<b>CAPITAL OUTLAY</b> TOTAL 2,187,574.66	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 179,752.44
<b>PUBLIC WORKS</b>	Recreation—Culture 1,412.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 256,374.00	Public Works 2,180,702.86	Balance January 1, 1988 250,343.66
Sewers and Sewage Processing	Buildings and Grounds 5,459.80	Collected in 1988 197,824.07
Garbage and Trash Disposal 278,000.00	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 38,020.00	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works	All Other	Balance December 31, 1988 52,519.59
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 4,493.00		Balance January 1, 1988 16,863.17
Welfare-Public Assistance 14,141.00		Transfer From Taxes 6,022.85
Hospitals, Clinics, First Aid		Redeemed in 1988 4,689.43
Animal, Insect, & Rodent Control 7,300.00		Cancelled, Abated or Adjusted (1988)
Other Welfare Services		Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988 18,196.59
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 15,400.00		Balance January 1, 1988 12,630.00
Land Reclamation & Conservation 1,062.99		Transfers From Taxes or Liens
Other Recreational Services 5,300.00		Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)
Libraries 20,000.00		Balance December 31, 1988 12,630.00
Other Educational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>
Pensions & F. I. C. A. 124,421.74	<b>EQUALIZED VALUATION BASIS</b>	Cash Dec. 31, 1988 2,803,760.68
Employee Fringe Benefits 32,569.00	<b>FOR NET DEBT COMPUTATION</b> 185,615.882	Taxes Receivable 232,272.03
Other Statutory Expenditures 3,000.00	<b>REAL PROPERTY VALUATIONS</b>	Tax Title Liens 18,196.59
<b>CETA And Other Public Employment Programs</b>	Code Class # of Parcels % VAL'N	Foreclosed Property 12,630.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 1,883,006.74	1 Vacant Land 150 1.33 1,517,800.00	Emergencies & Other Deferred Charges 42,875.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 10,000.00	2 Residential 2356 78.70 89,538,800.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	3 Farm	Other Receivables 9,897.50
Principal Payments	4a Commercial 153 9.45 10,756,800.00	Total 3,119,631.80
Interest Payments 33,634.63	4b Industrial 24 7.40 8,423,600.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b>	4c Apartments 17 3.10 3,531,500.00	Cash Liabilities 2,222,388.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 3,635,222.44	Total 2705 113,768,500.00	Reserves for Receivables 272,996.12
RESERVE FOR UNCOLLECTED TAXES 326,100.00	Land Area 1.54 Sq. Miles	Surplus Dec. 31, 1988 624,247.37
<b>EXPENDITURES TOTAL</b> 5,883,013.86	Net Valuation Taxable-Municipal 115,677,770	Total 3,119,631.80
	Net Valuation Taxable-Caunty 193,901,362	
	State Equalized Valuation 214,998,800	
	State Equalization Ratio 53.39	

0331

Population 1980 3,068  
 Population 1988 2,905  
 S & P Rating  
 Moody Rating 3AA1

General Tax Rate Per \$100. 2.50  
 State Equalized Tax Rate 1.97

**RIVERTON BOROUGH - BURLINGTON CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 301.67  
 Net Debt 288.95  
 Debt Service 47.29  
 Total Tax Levy 814.56  
 Municipal Expenditures 449.32

PER CENT:

Gross Debt .89  
 Net Debt .85  
 Tax Levy Collected 97.92  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE → .95	
Governing Body & Public Boards		1988 Property Taxes Collected	2,308,763.57	Local District School Taxes	.95	1,139,777.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	25,969.00	Delinquent Tax & Lien Collections	39,700.08	School Taxes in Municipal Budget		
Assessment of Taxes	3,417.37	Business Personalty Replacement Taxes	15,291.92	County Taxes	.48	577,927.23
Collection of Taxes	9,134.79	Taxes from Public Utilities	165,600.00	County Library Taxes	.03	32,330.23
Planning, Housing & Development	8,248.80	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.50	601,733.05
Human Resources		State Aid Revenues	109,265.44	Veteran & Senior Citizen Taxes		26,700.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.96	2,373,967.56
General Administration (other)	113,033.04	State and Local Fiscal Assistance Act Utilized	311.56	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes		12,608.22
Municipal Courts	11,710.00	Other Miscellaneous Revenues	331,852.32	Added and Omitted Taxes		1,419.86
<b>PUBLIC SAFETY</b>		Total	2,970,734.89	Total Taxes Levied - ABSTRACT		2,366,295.64
Fire Protection	46,369.16	Prior Years Surplus Appropriated	85,000.00	Total Taxes Billed		2,357,727.26
Police Protection	231,550.00	REVENUES TOTAL	3,055,784.89	1988 TAXES COLLECTED		2,308,763.57
Civil Defense & Disaster Control	25.00	Reserve For Uncollected Taxes	79,685.56	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	10,367.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed		2,708.92
Other Public Safety		Public Enterprises	332,694.36	Balance Outstanding Dec. 31, 1988		46,254.77
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	170,913.31	Public Works	133,367.54	Balance January 1, 1988		33,369.42
Sewers and Sewage Processing	116,784.00	Buildings and Grounds	193,326.72	Collected in 1988		31,569.46
Garbage and Trash Disposal	180,000.00	Library and Education		Cancelled, Abated or Adjusted 1988		2.96
Public Buildings and Grounds	2,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed		2,297.00
Other Public Works	9,500.00	All Other		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	3,154.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	1,390.00	School	37,000			
Hospitals, Clinics, First Aid		Self-liquidating				
Animal, Insect, & Radent Control		Other	839,350	839,350		
Other Welfare Services		Total	876,350	839,350		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>				
Beaches and Boardwalks		School		37,000.00		
Parks, Playgrounds, Shade Trees	21,750.00	Self-Liquidating				
Land Reclamation & Conservation		Other		839,350.00		
Other Recreational Services	6,455.00	Total		876,350.00		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		<b>FOR NET DEBT COMPUTATION</b>		
Libraries	4,800.00	FOR NET DEBT COMPUTATION		98,340,662		
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>				
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	57,311.68	1	Vacant Land	34	.96	898,900.00
Employee Fringe Benefits	33,023.19	2	Residential	871	89.56	83,964,600.00
Other Statutory Expenditures	100.00	3	Farm			
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	44	6.06	5,679,700.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4b	Industrial	1	.88	829,200.00
<b>1,067,975.34</b>		4c	Apartments	10	2.54	2,379,600.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Total		960		93,752,000.00
<b>DEBT SERVICE</b>		Land Area .70 Sq. Miles				
Principal Payments	90,100.00	Net Valuation Taxable-Municipal		94,141,089		
Interest Payments	47,268.23	Net Valuation Taxable-County		98,116,123		
<b>DEFERRED CHARGES</b>		State Equalized Valuation		119,484,617		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,244.04	State Equalization Ratio		78.72		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,750,534.51	<b>EXPENDITURES TOTAL</b>				
RESERVE FOR UNCOLLECTED TAXES	79,685.66	<b>3,055,807.78</b>				

Population 1980 5,603  
 Population 1988 5,193  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 1.65  
 State Equalized Tax Rate 1.28

**ROCHELLE PARK TOWNSHIP - BERGEN CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 126.57  
 Net Debt 126.57  
 Debt Service 1,302.07  
 Total Tax Levy 704.05  
 Municipal Expenditures 704.05

PER CENT:  
 Gross Debt .16  
 Net Debt .16  
 Tax Levy Collected 97.65  
 Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE → .58	
Governing Body & Public Boards	87,313.00	1988 Property Taxes Collected	6,532,019.15	Local District School Taxes	3,057,365.00
Municipal Clerk	54,400.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	6,500.00	Delinquent Tax & Lien Collections	187,419.23	School Taxes in Municipal Budget	
Assessment of Taxes	29,000.00	Business Personalty Replacement Taxes	94,641.56	County Taxes	1,216,887.12
Collection of Taxes	53,740.00	Taxes from Public Utilities	410,820.00	County Library Taxes	
Planning, Housing & Development	92,453.43	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	2,440,385.00
Human Resources	325,376.05	State Aid Revenues	82,666.49	Veteran & Senior Citizen Taxes	92,000.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	6,806,637.12
General Administration (other)		State and Local Fiscal Assistance Act Utilized	1,273.86	Special District Taxes	
<b>JUDICIARY</b>	40,800.00	Sale of Acquired Property	37,129.81	Bank Corp. Taxes	27,823.16
Municipal Courts		Other Miscellaneous Revenues	312,481.37	Added and Omitted Taxes	25,711.71
<b>PUBLIC SAFETY</b>		Total	7,708,456.47	Total Taxes Levied - ABSTRACT	6,768,171.99
Fire Protection	103,875.32	Prior Years Surplus Appropriated	390,500.00	Total Taxes Billed	6,740,348.83
Police Protection	1,011,020.34	REVENUES TOTAL	8,098,956.47	1988 TAXES COLLECTED	6,582,019.15
Civil Defense & Disaster Control	23,150.00	Reserve For Uncollected Taxes	268,772.22	1988 Taxes Cancelled, Abated or Adjusted	998.26
Environmental Inspection & Control	45,920.00	<b>CAPITAL OUTLAY</b>	346,640.05	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Total		Balance Outstanding Dec. 31, 1988	156,631.42
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	197,530.00	Recreation—Culture	4,104.78	Balance January 1, 1988	195,957.00
Sewers and Sewage Processing	244,115.56	Public Works	6,001.17	Collected in 1988	187,419.23
Garbage and Trash Disposal	427,000.00	Buildings and Grounds	336,534.10	Cancelled, Abated or Adjusted 1988	128.13
Public Buildings and Grounds	93,600.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Conservation		Balance December 31, 1988	8,409.64
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	30,392.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	
Welfare-Public Assistance	7,450.00	ISSUED AND UNISSUED		Transfer From Taxes	
Hospitals, Clinics, First Aid		School		Redeemed in 1988	
Animal, Insect, & Radent Control	1,000.00	Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	657,906	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	657,906	Balance December 31, 1988	
Beaches and Boardwalks		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	5,125.00	School		Balance January 1, 1988	5,850.00
Land Reclamation & Conservation	64,130.89	Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	17,730.00	Other		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total		Cancelled, Abated or Adjusted (1988)	
Libraries	3,000.00	Equalized Valuation Basis		Balance December 31, 1988	5,850.00
Other Educational Services		FOR NET DEBT COMPUTATION	411,866,477	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	195,168.72	REAL PROPERTY VALUATIONS		ASSETS	
Pensions & F. I. C. A		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	1,791,584.84
Employee Fringe Benefits		1 Vacant Land 81 1.63	6,136,600.00	Taxes Receivable	165,041.06
Other Statutory Expenditures		2 Residential 1717 61.12	230,102,100.00	Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>	3,166,895.36	3 Farm		Foreclosed Property	5,850.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4a Commercial 114 27.67	104,181,400.00	Emergencies & Other Deferred Charges	109,643.87
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4b Industrial 31 7.92	29,832,900.00	State and Federal Aid Receivable	11,020.39
<b>DEBT SERVICE</b>		4c Apartments 3 1.65	6,229,700.00	Other Receivables	
Principal Payments		Total 1946	376,482,700.00	Total	2,083,140.16
Interest Payments		Land Area 1.10 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	223,960.33	Net Valuation Taxable-Municipal	407,795,203	Cash Liabilities	1,014,579.24
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	4,274,252.12	Net Valuation Taxable-County	480,593,642	Reserves for Receivables	170,891.06
<b>RESERVE FOR UNCOLLECTED TAXES</b>	268,772.22	State Equalized Valuation	515,659,216	Surplus Dec. 31, 1988	897,669.86
<b>EXPENDITURES TOTAL</b>	7,933,880.03	State Equalization Ratio	77.73	Total	2,083,140.16

Population 1980 6,852  
 Population 1988 6,722  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100 6.67  
 State Equalized Tax Rate 1.62

ROCKAWAY BOROUGH - MORRIS COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 458.85  
 Net Debt 297.52  
 Debt Service 20.69  
 Total Tax Levy 1,015.60  
 Municipal Expenditures 494.71

PER CENT.

Gross Debt .90  
 Net Debt .58  
 Tax Levy Collected 97.31  
 Tax Levy Cancelled, Aborted or Adjusted .45

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	600.00	1988 Property Taxes Collected	6,621,639.72	Local District School Taxes	.53	2,217,411.00
Municipal Clerk		1988 Payments in Lieu of Taxes	4,562.90	Regional & Consolidated School Tax	.38	1,580,061.20
Financial Administration	51,620.00	Delinquent Tax & Lien Collections	159,000.65	School Taxes in Municipal Budget		
Assessment of Taxes	97,000.00	Business Personalty Replacement Taxes	132,949.40	County Taxes	.24	934,357.95
Collection of Taxes	25,315.00	Taxes from Public Utilities	304,722.67	County Library Taxes		
Planning, Housing & Development	16,250.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.47	1,976,336.49
Human Resources	15,541.79	State Aid Revenues	31,540.64	Veteran & Senior Citizen Taxes		54,600.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.02	6,313,266.64
General Administration (other)	303,829.10	State and Local Fiscal Assistance Act Utilized	636.14	Special District Taxes		
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes		22,423.33
Municipal Courts	33,777.60	Other Miscellaneous Revenues	231,953.73	Added and Omitted Taxes		45,754.86
<b>PUBLIC SAFETY</b>		Prior Years Surplus Appropriated	483,705.00	Total Taxes Levied - ABSTRACT		5,326,850.33
Fire Protection	43,068.03	REVENUES TOTAL	8,120,875.85	Total Taxes Billed		6,304,627.23
Police Protection	507,642.96	Reserve For Uncollected Taxes	395,358.33	1988 TAXES COLLECTED		6,621,639.72
Civil Defense & Disaster Control	550.00	<b>CAPITAL OUTLAY TOTAL</b>		1988 Taxes Cancelled, Aborted or Adjusted		30,347.06
Environmental Inspection & Control	33,025.00	Public Enterprises	45,423.77	Transfer to Tax Title Liens or Foreclosed		12,339.50
Other Public Safety	21,000.00	Recreation—Culture	15,989.41	Balance Outstanding Dec. 31, 1988		13,730.96
<b>PUBLIC WORKS</b>		Public Works	231,043.66	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	213,268.00	Buildings and Grounds	675,362.99	Balance January 1, 1988		231,269.08
Sewers and Sewage Processing	333,732.61	Library and Education	5,304.00	Collected in 1988		156,555.80
Gorbage and Trash Disposal	447,933.00	Conservation		Cancelled, Aborted or Adjusted 1988		
Public Buildings and Grounds	20,900.00	All Other		Transfers to Tax Title Liens or Foreclosed		2,414.61
Other Public Works	16,000.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Balance December 31, 1988	72,290.67
<b>HEALTH and WELFARE</b>		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	66,333.25	School	295,341		Balance January 1, 1988	38,237.47
Welfare-Public Assistance	7,410.00	Self-liquidating	789,121		Transfer From Taxes	15,069.93
Hospitals, Clinics, First Aid		Other	1,999,915	1,999,915	Redeemed in 1988	2,453.85
Animal, Insect, & Rodent Control		Total	3,084,378	1,999,915	Cancelled, Aborted or Adjusted (1988)	6,067.18
Other Welfare Services		<b>ISSUED AND OUTSTANDING</b>			Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		School		150,447.70	Balance December 31, 1988	44,780.37
Beaches and Boardwalks		Self-Liquidating		674,121.93	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	500.00	Other		1,621,215.00	Balance January 1, 1988	64,300.00
Land Reclamation & Conservation	1,400.00	Total		2,445,784.63	Transfers From Taxes or Liens	
Other Recreational Services	32,126.33	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>			Sole for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		REAL PROPERTY VALUATIONS			Cancelled, Aborted or Adjusted (1988)	
Libraries	55,638.80	Code	Class	# of Parcels	% VAL'N	Balance December 31, 1988
Other Educational Services		1	Vacant Land	117	1.65	64,300.00
<b>STATUTORY EXPENDITURES</b>		2	Residential	1683	62.93	
Pensions & F. I. C. A.	112,496.24	3	Farm			
Employee Fringe Benefits	70,696.00	4a	Commercial	154	19.03	
Other Statutory Expenditures	3,949.27	4b	Industrial	26	10.39	
<b>CETA And Other Public Employment Programs</b>		4c	Apartments	23	5.95	
<b>MUNICIPAL FUNCTIONS TOTAL</b>		Total	2003			100,813,100.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Land Area 2.00 Sq. Miles				
<b>DEBT SERVICE</b>		Net Valuation Taxable-Municipal		101,332,420		
Principal Payments	50,000.00	Net Valuation Taxable-County		419,144,933		
Interest Payments	89,095.00	State Equalized Valuation		4,470,625.5		
<b>DEFERRED CHARGES</b>		State Equalization Ratio		24.34		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,782,330.15					
RESERVE FOR UNCOLLECTED TAXES	395,358.33					
<b>EXPENDITURES TOTAL</b>	<b>3,107,753.03</b>					

1435

Population 1980 19,850  
 Population 1988 19,817  
 S & P Rating A  
 Maady Rating A1

General Tax Rate Per \$100.

2.93

State Equalized Tax Rate

1.78

**ROCKAWAY TWP. - MORRIS CO.**

**Form of Government:**

**Mayor-Council Plan F (OMCL 50)**

**Number of Members on Governing Body - 9**

PER CAPITA:

Gross Debt 1,275.53  
 Net Debt 1,064.41  
 Debt Service 76.67  
 Total Tax Levy 1,451.98  
 Municipal Expenditures 628.55

PER CENT:

Gross Debt 1.92  
 Net Debt 1.60  
 Tax Levy Collected 97.82  
 Tax Levy Cancelled, Abated or Adjusted .12

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards		Local District School Taxes .68 10,964,049.47
Municipal Clerk		Regional & Consolidated School Tax .37 5,961,052.75
Financial Administration 210,078.00	1988 Property Taxes Collected 28,159,424.23	School Taxes in Municipal Budget
Assessment of Taxes 141,350.00	1988 Payments in Lieu of Taxes	County Taxes .23 3,712,805.82
Collection of Taxes 104,621.00	Delinquent Tax & Lien Collections 483,458.23	County Library Taxes .01 86,600.99
Planning, Housing & Development 117,445.00	Business Personalty Replacement Taxes 287,109.08	Local Municipal Purpose Taxes .49 7,809,835.21
Human Resources 103,898.00	Taxes from Public Utilities 304,807.00	Veteran & Senior Citizen Taxes 109,500.00
Elections 7,328.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.78 28,643,844.24
General Administration (other) 1,535,705.00	State Aid Revenues 308,355.12	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues 3,534.00	Bank Corp. Taxes 3,727.26
Municipal Courts 139,336.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 235,796.18
<b>PUBLIC SAFETY</b>	Sale of Acquired Property 2,220,065.73	Total Taxes Levied - ABSTRACT 28,773,867.68
Fire Protection 388,529.60	Other Miscellaneous Revenues	Total Taxes Billed 28,785,630.51
Police Protection 2,264,913.00	Total 32,266,753.39	1988 TAXES COLLECTED 28,159,424.23
Civil Defense & Disaster Control 11,300.00	Prior Years Surplus Appropriated 1,025,000.00	1988 Taxes Cancelled, Abated or Adjusted 33,134.63
Environmental Inspection & Control 157,234.00	REVENUES TOTAL 33,291,753.39	Transfer to Tax Title Liens or Foreclosed 162,623.60
Other Public Safety	Reserve For Uncollected Taxes 1,080,000.00	Balance Outstanding Dec. 31, 1988 430,448.05
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 1,926,180.20</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 1,223,974.00	Public Enterprises 512,961.12	Balance January 1, 1988 552,161.92
Sewers and Sewage Processing	Recreation—Culture	Collected in 1988 427,478.83
Garbage and Trash Disposal 190,000.00	Public Works 1,407,755.73	Cancelled, Abated or Adjusted 1988 2,586.46
Public Buildings and Grounds 76,817.00	Buildings and Grounds 5,463.35	Transfers to Tax Title Liens or Foreclosed 99,060.79
Other Public Works 30,000.00	Library and Education	Balance December 31, 1988 23,035.84
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 335,034.00	All Other	Balance January 1, 1988 614,872.66
Welfare-Public Assistance 11,370.00		Transfer From Taxes 284,928.32
Hospitals, Clinics, First Aid 22,130.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Redeemed in 1988 55,979.40
Animal, Insect, & Rabent Control	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	School 2,401,602	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Self-liquidating 1,326,111	Balance December 31, 1988 843,821.58
Beaches and Boardwalks 231,327.00	Other 21,549,449	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 154,023.00	Total 25,277,162	Balance January 1, 1988 474,700.00
Land Reclamation & Conservation 245,121.00	<b>ISSUED AND OUTSTANDING</b>	Transfers From Taxes or Liens
Other Recreational Services	School 2,401,602.53	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Self-liquidating 599,361.00	Cancelled, Abated or Adjusted (1988)
Libraries 401,933.00	Other 15,595,800.00	Balance December 31, 1988 474,700.00
Other Educational Services 7,000.00	Total 13,596,763.53	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 1,316,320,555</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 647,800.00	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 5,465,017.08
Employee Fringe Benefits 531,700.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 453,483.89
Other Statutory Expenditures 10,000.00	1 Vacant Land 1238 9.69 94,093,350.00	Tax Title Liens 843,821.58
<b>CETA And Other Public Employment Programs</b>	2 Residential 6503 64.75 628,792,350.00	Foreclosed Property 474,700.00
<b>MUNICIPAL FUNCTIONS TOTAL 9,557,711.60</b>	3 Farm 15 .01 115,600.00	Emergencies & Other Deferred Charges 44,000.00
<b>CAPITAL IMPROVEMENTS *MEMO* 140,000.00</b>	4a Commercial 114 16.57 160,855,083.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4b Industrial 19 6.85 66,480,400.00	Other Receivables 325,255.71
Principal Payments 534,050.00	4c Apartments 7 2.13 20,704,200.00	Total 7,606,278.26
Interest Payments 935,223.50	Total 7896 971,040,983.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 299,000.00</b>	Land Area 42.35 Sq. Miles	Cash Liabilities 3,552,060.31
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 20,724,539.03</b>	Net Valuation Taxable-Municipal 974,397,076	Reserves for Receivables 2,097,261.18
<b>RESERVE FOR UNCOLLECTED TAXES 1,030,000.00</b>	Net Valuation Taxable-County 1,614,961,304	Surplus Dec. 31, 1988 1,956,956.77
<b>EXPENDITURES TOTAL 33,180,474.13</b>	State Equalized Valuation 1,605,205,290	Total 7,606,278.26
	State Equalization Ratio 60.62	

0255  
 Population 1980 192  
 Population 1988 199  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 1.11  
 State Equalized Tax Rate .37

**ROCKLEIGH BOROUGH - BERGEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 2,934.96 PER CENT:  
 Net Debt 2,934.96 Gross Debt .33  
 Debt Service 633.83 Net Debt .33  
 Total Tax Levy 4,889.62 Tax Levy Collected 94.60  
 Municipal Expenditures 3,395.60 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .37
Governing Body & Public Boards	1988 Property Taxes Collected 925,165.06	Local District School Taxes .04 92,000.35
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 2,100.00	Delinquent Tax & Lien Collections 3,793.70	School Taxes in Municipal Budget
Assessment of Taxes 12,010.00	Business Personalty Replacement Taxes 39,203.03	County Taxes .15 382,371.47
Collection of Taxes 4,200.00	Taxes from Public Utilities 66,143.00	County Library Taxes
Planning, Housing & Development 5,300.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .18 449,657.30
Human Resources	State Aid Revenues	Veteran & Senior Citizen Taxes 2,200.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation .37 926,229.12
General Administration (other) 133,974.94	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes
Municipal Courts 500.00	Other Miscellaneous Revenues 69,524.52	Added and Omitted Taxes 48,306.04
<b>PUBLIC SAFETY</b>	Total 1,103,834.36	Total Taxes Levied - ABSTRACT 972,335.16
Fire Protection 57,925.87	Prior Years Surplus Appropriated 79,000.00	Total Taxes Billed 977,940.09
Police Protection 174,561.40	REVENUES TOTAL 1,182,834.36	1988 TAXES COLLECTED 925,165.06
Civil Defense & Disaster Control	Reserve For Uncollected Taxes 24,319.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 13,367.71	CAPITAL OUTLAY TOTAL 21,183.55	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 52,775.03
<b>PUBLIC WORKS</b>	Recreation—Culture 2,825.69	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 31,241.43	Public Works 17,112.96	Balance January 1, 1988 3,953.46
Sewers and Sewage Processing 25,453.29	Buildings and Grounds 1,250.00	Collected in 1988 3,793.70
Garbage and Trash Disposal 24,800.00	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works	All Other	Balance December 31, 1988 159.76
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988
Welfare-Public Assistance 500.00	School	Transfer From Taxes
Hospitals, Clinics, First Aid 1,200.00	Self-liquidating	Redeemed in 1988
Animal, Insect, & Rodent Control	Other 534,056 534,056	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 534,056 534,056	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988
Beaches and Boardwalks	School	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Self-Liquidating	Balance January 1, 1988
Land Reclamation & Conservation	Other 445,000.00 445,000.00	Transfers From Taxes or Liens
Other Recreational Services 1,800.00	Total 445,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 177,452,069	Cancelled, Abated or Adjusted (1988)
Libraries 1,000.00	REAL PROPERTY VALUATIONS	Balance December 31, 1988
Other Educational Services 3,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 22 2.39 1,994,100.00	ASSETS
Pensions & F. I. C. A. 5,292.00	2 Residential 61 14.76 12,308,500.00	Cash Dec. 31, 1988 505,989.00
Employee Fringe Benefits	3 Farm 4a Commercial 4 5.29 4,407,700.00	Taxes Receivable 52,934.79
Other Statutory Expenditures 385.00	4b Industrial 14 77.56 64,673,000.00	Tax Title Liens
CETA And Other Public Employment Programs	4c Apartments	Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL 506,511.64</b>	Total 101 83,383,300.00	Emergencies & Other Deferred Charges 12,033.53
<b>CAPITAL IMPROVEMENTS *MEMO* 10,000.00</b>	Land Area 1.00 Sq. Miles	State and Federal Aid Receivable 410.00
<b>DEBT SERVICE</b>	Net Valuation Taxable-Municipal 83,705,770	Other Receivables 20,077.95
Principal Payments 100,000.00	Net Valuation Taxable-County 150,557,372	Total 591,445.27
Interest Payments 25,142.62	State Equalized Valuation 248,054,547	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 18,750.44</b>	State Equalization Ratio 33.66	Cash Liabilities 399,352.73
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 474,371.82</b>		Reserves for Receivables 73,012.74
<b>RESERVE FOR UNCOLLECTED TAXES 24,319.00</b>		Surplus Dec. 31, 1988 119,079.80
<b>EXPENDITURES TOTAL 1,150,095.52</b>		Total 591,445.27

Population 1980 717  
 Population 1988 559  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.30  
 State Equalized Tax Rate 1.23

**ROCKY HILL BOROUGH - SOMERSET CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 187.19  
 Net Debt 87.19  
 Debt Service 31.52  
 Total Tax Levy 1,054.99  
 Municipal Expenditures 465.39

PER CENT:  
 Gross Debt .27  
 Net Debt .12  
 Tax Levy Collected 96.35  
 Tax Levy Cancelled, Abated or Adjusted .30

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> → .59
Governing Body & Public Boards	1988 Property Taxes Collected 651,472.43	Local District School Taxes 322,646.50
Municipal Clerk 12,095.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 2,590.00	Delinquent Tax & Lien Collections 16,002.78	School Taxes in Municipal Budget
Assessment of Taxes 5,460.00	Business Personalty Replacement Taxes 26,014.44	County Taxes .44 243,354.08
Collection of Taxes 15,825.00	Taxes from Public Utilities 56,581.00	County Library Taxes .03 14,384.24
Planning, Housing & Development	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .17 92,993.78
Human Resources	State Aid Revenues 6,163.40	Veteran & Senior Citizen Taxes 5,650.00
Elections 950.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.23 679,028.60
General Administration (other) 44,480.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 30,373.03
Municipal Courts 5,093.00	Other Miscellaneous Revenues 29,509.82	Added and Omitted Taxes 2,035.50
<b>PUBLIC SAFETY</b>	Total 785,743.92	Total Taxes Levied - ABSTRACT 705,787.13
Fire Protection 21,990.00	Prior Years Surplus Appropriated 36,102.85	Total Taxes Billed 676,125.25
Police Protection 14,175.00	REVENUES TOTAL 871,851.77	1988 TAXES COLLECTED 651,472.48
Civil Defense & Disaster Control 150.00	Reserve For Uncollected Taxes 45,000.00	1988 Taxes Cancelled, Abated or Adjusted 2,035.50
Environmental Inspection & Control 4,375.00	<b>CAPITAL OUTLAY TOTAL 30,937.63</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 22,617.27
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture	Balance January 1, 1988 16,492.39
Streets and Drainage 13,500.00	Public Works 1,934.35	Collected in 1988 16,002.78
Sewers and Sewage Processing 76,100.00	Buildings and Grounds 29,003.28	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 8,000.00	Library and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 489.61
Public Buildings and Grounds	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works	All Other	Balance January 1, 1988
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes
Health Services Except Environmental 3,213.73	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988
Welfare-Public Assistance 260.00	School	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid	Self-liquidating 66,900	Transfers to Foreclosed Property
Animal, Insect, & Rodent Control	Other 58,332	Balance December 31, 1988
Other Welfare Services	Total 125,232	58,332
<b>RECREATION and CONSERVATION</b>	<b>ISSUED AND OUTSTANDING</b>	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks	School	Balance January 1, 1988
Parks, Playgrounds, Shade Trees	Self-Liquidating 56,000.00	Transfers From Taxes or Liens
Land Reclamation & Conservation	Other 8,332.70	Sale for Cash (1988)
Other Recreational Services 5,000.00	Total 64,332.70	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	<b>EQUALIZED VALUATION BASIS</b>	Balance December 31, 1988
Libraries 3,000.00	<b>FOR NET DEBT COMPUTATION 46,877,834</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSETS</b>
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 257,551.08
Pensions & F. I. C. A. 4,000.00	1 Vacant Land 15 .92 269,100.00	Taxes Receivable 23,106.88
Employee Fringe Benefits	2 Residential 244 87.79 25,657,800.00	Tax Title Liens
Other Statutory Expenditures	3 Farm 7 .11 33,300.00	Foreclosed Property
<b>CETA And Other Public Employment Programs</b>	4a Commercial 17 5.66 1,654,500.00	Emergencies & Other Deferred Charges 440.00
<b>MUNICIPAL FUNCTIONS TOTAL 245,258.73</b>	4b Industrial 1 3.34 975,000.00	State and Federal Aid Receivable 1,120.65
<b>CAPITAL IMPROVEMENTS *MEMO* 23,100.00</b>	4c Apartments 5 2.18 636,450.00	Other Receivables 25,086.35
<b>DEBT SERVICE</b>	Total 239 29,226,150.00	Total 307,304.96
Principal Payments 20,334.00	Land Area .60 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 750.00	Net Valuation Taxable-Municipal 29,303,250	Cash Liabilities 118,833.47
<b>DEFERRED CHARGES</b>	Net Valuation Taxable-County 51,233,403	Reserves for Receivables 48,193.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 580,334.82	State Equalized Valuation 54,659,411	Surplus Dec. 31, 1988 140,278.26
RESERVE FOR UNCOLLECTED TAXES 45,000.00	State Equalization Ratio 53.55	Total 307,304.96
<b>EXPENDITURES TOTAL 891,727.60</b>		

1341

Population 1980 835  
 Population 1988 925  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100: 4.08  
 State Equalized Tax Rate 2.39

**ROOSEVELT BOROUGH - MONMOUTH CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 1,220.04  
 Net Debt  
 Debt Service  
 Total Tax Levy 1,024.38  
 Municipal Expenditures 289.16

PER CENT:  
 Gross Debt 3.64  
 Net Debt  
 Tax Levy Collected 96.72  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected	916,702.30	Local District School Taxes	1.68
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	14,135.00	Delinquent Tax & Lien Collections	19,839.66	School Taxes in Municipal Budget	
Assessment of Taxes	2,233.00	Business Personalty Replacement Taxes	4,603.64	County Taxes	.34 *
Collection of Taxes	7,371.00	Taxes from Public Utilities	54,364.00	County Library Taxes	.31
Planning, Housing & Development	3,671.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.35
Human Resources	71.77	State Aid Revenues	12,913.94	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.38
General Administration (other)	86,513.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	4,000.00	Other Miscellaneous Revenues	36,900.77	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	1,045,324.31	Total Taxes Levied - ABSTRACT	3,580.59
Fire Protection	5,008.20	Prior Years Surplus Appropriated	34,500.00	Total Taxes Billed	947,555.70
Police Protection	6,005.00	REVENUES TOTAL	1,129,324.31	1988 TAXES COLLECTED	916,702.30
Civil Defense & Disaster Control	150.00	Reserve For Uncollected Taxes	23,800.00	1988 Taxes Cancelled, Abated or Adjusted	30.94
Environmental Inspection & Control	500.00	<b>CAPITAL OUTLAY TOTAL</b>	1,07,790.71	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		<b>PUBLIC ENTERPRISES</b>		Balance Outstanding Dec. 31, 1988	31,044.12
<b>PUBLIC WORKS</b>		Recreation—Culture	101,765.71	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	76,370.41	Public Works		Balance January 1, 1988	20,402.93
Sewers and Sewage Processing	3,000.00	Buildings and Grounds	6,025.00	Collected in 1988	19,339.66
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	11,500.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	0,563.27
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		<b>ISSUED AND UNISSUED</b>		Balance January 1, 1988	
Welfare-Public Assistance		School		Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating	1,128,533	Redeemed in 1988	
Animal, Insect, & Rodent Control		Other		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	1,128,533	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	2,100.00	Self-Liquidating	1,123,533.36	Balance January 1, 1988	
Land Reclamation & Conservation		Other		Transfers From Taxes or Liens	
Other Recreational Services	375.00	Total	1,123,533.36	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	50.00	<b>FOR NET DEBT COMPUTATION</b>		Balance December 31, 1988	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>ASSETS</b>	
Pensions & F. I. C. A.	5,450.03	1 Vacant Land 3 1.12 257,500.00		Cash Dec. 31, 1988	440,151.25
Employee Fringe Benefits		2 Residential 293 37.23 20,143,500.00		Taxes Receivable	37,607.39
Other Statutory Expenditures	600.00	3 Farm 18 3.54 315,860.00		Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		4a Commercial 6 3.40 735,500.00		Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	229,673.45	4b Industrial 3 1.62 373,900.00		Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	4c Apartments 1 3.05 702,900.00		State and Federal Aid Receivable	125.00
<b>DEBT SERVICE</b>		Total 334 23,079,100.00		Other Receivables	2,371.30
Principal Payments		Land Area 1.93 Sq. Miles		Total	430,754.94
Interest Payments		Net Valuation Taxable-Municipal	23,159,251	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	9,000.00	Net Valuation Taxable-County	31,533,283	Cash Liabilities	310,065.96
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	805,354.96	State Equalized Valuation	39,477,769	Reserves for Receivables	40,478.69
<b>RESERVE FOR UNCOLLECTED TAXES</b>	23,800.00	State Equalization Ratio	58.53	Surplus Dec. 31, 1988	130,210.29
<b>EXPENDITURES TOTAL</b>	1,072,338.42			Total	480,754.94

0718

Population 1980 5,330  
 Population 1988 5,493  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100.

5.14

State Equalized Tax Rate

1.42

## ROSELAND BOROUGH - ESSEX COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 1,636.61  
 Net Debt 1,266.56  
 Debt Service 64.84  
 Total Tax Levy 2,264.98  
 Municipal Expenditures 825.00

PER CENT:

Gross Debt 1.35  
 Net Debt 1.05  
 Tax Levy Collected 99.39  
 Tax Levy Cancelled, Abated  
 or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards		Local District School Taxes .19 1,675,054.00
Municipal Clerk		Regional & Consolidated School Tax .31 2,755,162.14
Financial Administration 18,500.00	1988 Property Taxes Collected 12,357,708.36	School Taxes in Municipal Budget
Assessment of Taxes 21,636.00	1988 Payments in Lieu of Taxes	County Taxes .58 5,088,277.98
Collection of Taxes 24,700.00	Delinquent Tax & Lien Collections 86,810.62	County Library Taxes
Planning, Housing & Development 43,392.00	Business Personalty Replacement Taxes 162,787.20	Local Municipal Purpose Taxes .33 2,890,915.68
Human Resources 4,406.57	Taxes from Public Utilities 652,787.00	Veteran & Senior Citizen Taxes 32,800.00
Elections 1,300.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.41 12,442,209.80
General Administration (other) 662,644.00	State Aid Revenues 34,666.36	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 36,882.55
Municipal Courts 63,130.00	State and Local Fiscal Assistance Act Utilized 326.00	Added and Omitted Taxes 6,553.50
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 12,452,845.85
Fire Protection 70,741.03	Other Miscellaneous Revenues 549,642.54	Total Taxes Billed 12,433,212.82
Police Protection 987,566.77	Total 13,344,728.03	1988 TAXES COLLECTED 12,357,708.36
Civil Defense & Disaster Control 3,770.00	Prior Years Surplus Appropriated 300,000.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 134,550.00	REVENUES TOTAL 14,144,728.08	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Reserve For Uncollected Taxes 241,000.00	Balance Outstanding Dec. 31, 1988 75,360.54
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL</b> 1,338,088.10	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 286,450.00	Public Enterprises 333,765.30	Balance January 1, 1988 86,810.62
Sewers and Sewage Processing 147,032.00	Recreation—Culture 407,052.71	Collected in 1988 86,810.62
Garbage and Trash Disposal 449,160.00	Public Works 136,838.13	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 135,370.00	Buildings and Grounds 124,001.33	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education 336,430.53	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 33,276.00	All Other	Balance January 1, 1988 2,038.22
Welfare-Public Assistance 15,750.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 143.92
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988
Animal, Insect, & Rodent Control 2,205.00	School 734,107	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 1,433,572	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 6,830,380	Balance December 31, 1988 2,182.14
Beaches and Boardwalks	Total 8,998,059	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 15,517.00	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 247,200.00
Land Reclamation & Conservation 2,535.00	School 734,107.70	Transfers From Taxes or Liens
Other Recreational Services 83,440.00	Self-Liquidating 1,369,500.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 5,498,000.00	Cancelled, Abated or Adjusted (1988)
Libraries 150,000.00	Total 7,601,607.70	Balance December 31, 1988 247,200.00
Other Educational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 666,094,646	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 228,154.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 857,864.27
Employee Fringe Benefits 143,054.00	1 Vacant Land 82 2.64 6,370,800.00	Taxes Receivable 75,360.54
Other Statutory Expenditures 2,000.00	2 Residential 1501 36.77 83,587,100.00	Tax Title Liens 2,182.14
<b>CETA And Other Public Employment Programs</b>	3 Farm 3 .04 78,800.00	Foreclosed Property 247,200.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 3,742,379.42	4a Commercial 63 48.97 117,972,400.00	Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 70,300.00	4b Industrial 23 7.37 18,964,200.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4c Apartments 1 3.71 3,949,800.00	Other Receivables 250,927.57
Principal Payments 169,305.75	Total 1678 240,923,100.00	Total 1,433,534.52
Interest Payments 137,177.65	Land Area 3.53 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 195,939.78	Net Valuation Taxable-Municipal 241,763,800	Cash Liabilities 483,377.16
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 9,518,494.12	Net Valuation Taxable-County 663,431,312	Reserves for Receivables 575,670.25
<b>RESERVE FOR UNCOLLECTED TAXES</b> 241,000.00	State Equalized Valuation 874,060,369	Surplus Dec. 31, 1988 374,487.11
<b>EXPENDITURES TOTAL</b> 14,054,346.72	State Equalization Ratio 27.59	Total 1,433,534.52

2014

Population 1980 20,641  
 Population 1988 20,441  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 6.63  
 State Equalized Tax Rate 2.43

**ROSELLE BOROUGH - UNION COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Grass Debt 171.90  
 Net Debt 171.90  
 Debt Service 19.04  
 Total Tax Levy 393.90  
 Municipal Expenditures 603.83

PER CENT:  
 Grass Debt .57  
 Net Debt .57  
 Tax Levy Collected 96.74  
 Tax Levy Cancelled, Abated or Adjusted .22

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards	1988 Property Taxes Collected 17,669,616.18	Local District School Taxes 1.07 8,031,561.50
Municipal Clerk 69,500.00	1988 Payments in Lieu of Taxes 35,300.00	Regional & Consolidated School Tax
Financial Administration 400,025.00	Delinquent Tax & Lien Collections 633,417.14	School Taxes in Municipal Budget
Assessment of Taxes 147,400.00	Business Personalty Replacement Taxes 216,995.24	County Taxes .35 2,633,162.19
Collection of Taxes 10,720.00	Taxes from Public Utilities 1,137,427.00	County Library Taxes
Planning, Housing & Development 203,272.87	Other Miscellaneous Tax Revenues 617,915.71	Local Municipal Purpose Taxes 1.00 7,503,234.25
Human Resources 873,050.00	State Aid Revenues	Veteran & Senior Citizen Taxes 221,900.00
Elections	Federal Aid Revenues 2,923.00	Total Taxes for Rate Computation 2.42 13,394,357.94
General Administration (other)	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property 1,063,621.03	Bank Corp. Taxes 17,173.39
Municipal Courts 100,044.56	Other Miscellaneous Revenues	Added and Omitted Taxes 82,099.22
<b>PUBLIC SAFETY</b>	Total 21,378,215.30	Total Taxes Levied - ABSTRACT 13,272,230.55
Fire Protection 1,287,261.25	Prior Years Surplus Appropriated 353,000.00	Total Taxes Billed 18,265,395.92
Police Protection 1,738,922.95	REVENUES TOTAL 22,236,215.30	1988 TAXES COLLECTED 17,669,616.18
Civil Defense & Disaster Control 10,000.00	Reserve For Uncollected Taxes 936,000.00	1988 Taxes Cancelled, Abated or Adjusted 4,115.52
Environmental Inspection & Control 103,000.00	<b>CAPITAL OUTLAY</b> TOTAL 639,678.54	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 27,375.56
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 527,773.56
<b>PUBLIC WORKS</b>	Recreation—Culture 231,024.52	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 969,211.00	Public Works 449,757.12	Balance January 1, 1988 610,229.00
Sewers and Sewage Processing 2,300,000.00	Buildings and Grounds 4,397.00	Collected in 1988 537,308.32
Garbage and Trash Disposal 44,600.00	Library and Education 4,500.00	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 49,000.00	Conservation	Transfers to Tax Title Liens or Foreclosed 6,310.41
Other Public Works	All Other	Balance December 31, 1988 16,109.77
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 117,478.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 102,605.14
Welfare-Public Assistance 39,300.00	School	Transfer From Taxes 35,295.93
Hospitals, Clinics, First Aid	Self-liquidating	Redeemed in 1988 45,603.32
Animal, Insect, & Rodent Control 13,000.00	Other	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 3,513,800 3,513,800	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 92,292.75
Beaches and Boardwalks	School	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 55,000.00	Self-Liquidating	Balance January 1, 1988 443,349.64
Land Reclamation & Conservation 125,000.00	Other	Transfers From Taxes or Liens
Other Recreational Services 46,800.00	Total 3,247,500.00 3,247,500.00	Sale for Cash (1988) 60,373.64
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	Cancelled, Abated or Adjusted (1988)
Libraries 133,827.50	FOR NET DEBT COMPUTATION 611,717,706	Balance December 31, 1988 333,476.00
Other Educational Services	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Pensions & F. I. C. A. 709,935.95	1 Vacant Land 222 1.10 2,971,500.00	Cash Dec. 31, 1988 1,935,333.10
Employee Fringe Benefits 424,003.00	2 Residential 5093 72.82 196,248,000.00	Taxes Receivable 543,388.43
Other Statutory Expenditures	3 Farm	Tax Title Liens 92,292.75
CETA And Other Public Employment Programs	4a Commercial 235 10.99 29,608,400.00	Foreclosed Property 383,476.00
<b>MUNICIPAL FUNCTIONS TOTAL 10,959,474.08</b>	4b Industrial 90 7.46 20,105,600.00	Emergencies & Other Deferred Charges 860,236.31
<b>CAPITAL IMPROVEMENTS *MEMO* 64,000.00</b>	4c Apartments 49 7.62 20,546,200.00	State and Federal Aid Receivable 233.61
<b>DEBT SERVICE</b>	Total 5639 269,479,700.00	Other Receivables 1,050,440.48
Principal Payments 200,000.00	Land Area 2.70 Sq. Miles	Total 4,865,905.68
Interest Payments 139,170.50	Net Valuation Taxable-Municipal 274,257,718	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 58,248.53</b>	Net Valuation Taxable-County 626,584,622	Cash Liabilities 2,074,374.08
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 10,664,723.69</b>	State Equalized Valuation 740,056,872	Reserves for Receivables 1,981,996.54
<b>RESERVE FOR UNCOLLECTED TAXES 936,000.00</b>	State Equalization Ratio 36.65	Surplus Dec. 31, 1988 809,535.06
<b>EXPENDITURES TOTAL 23,007,616.80</b>		Total 4,865,905.68

2015

Population 1980 13,377  
 Population 1988 12,961  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 4.47  
 State Equalized Tax Rate 2.47

**ROSELLE PARK BORO. - UNION CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

**PER CAPITA:**

Gross Debt 474.31  
 Net Debt 455.72  
 Debt Service 49.91  
 Total Tax Levy 1,035.86  
 Municipal Expenditures 482.04

**PER CENT:**

Gross Debt 1.31  
 Net Debt 1.26  
 Tax Levy Collected 98.96  
 Tax Levy Cancelled, Abated or Adjusted .08

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards		Local District School Taxes 1.23 6,669,768.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 21,100.00	1988 Property Taxes Collected 13,297,754.31	School Taxes in Municipal Budget
Assessment of Taxes 15,554.00	1988 Payments in Lieu of Taxes	County Taxes .37 2,015,463.64
Collection of Taxes 60,101.00	Delinquent Tax & Lien Collections 122,956.00	County Library Taxes
Planning, Housing & Development 7,450.00	Business Personalty Replacement Taxes 115,096.12	Local Municipal Purpose Taxes .87 4,721,997.52
Human Resources 57,995.43	Taxes from Public Utilities 598,908.00	Veteran & Senior Citizen Taxes 154,750.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.47 13,561,979.16
General Administration (other) 763,563.00	State Aid Revenues 214,501.66	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 7,034.23
Municipal Courts 53,733.00	State and Local Fiscal Assistance Act Utilized 1,327.00	Added and Omitted Taxes 11,462.69
<b>PUBLIC SAFETY</b>	Sole of Acquired Property	Total Taxes Levied - ABSTRACT 13,425,726.08
Fire Protection 164,501.96	Other Miscellaneous Revenues 433,539.33	Total Taxes Billed 13,437,452.92
Police Protection 1,134,300.63	Total 14,784,082.42	1988 TAXES COLLECTED 13,297,754.31
Civil Defense & Disaster Control 4,553.00	Prior Years Surplus Appropriated 300,000.00	1988 Taxes Cancelled, Abated or Adjusted 10,264.14
Environmental Inspection & Control 52,673.00	REVENUES TOTAL 15,084,082.42	Transfer to Tax Title Liens or Foreclosed 1,149.44
Other Public Safety	Reserve For Uncollected Taxes 341,000.00	Balance Outstanding Dec. 31, 1988 128,785.03
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL</b> 401,587.73	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 624,071.70	Public Enterprises	Balance January 1, 1988 130,083.15
Sewers and Sewage Processing	Recreation—Culture 222.50	Collected in 1988 122,956.00
Garbage and Trsh Disposal 1,100,000.00	Public Works 248,275.84	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 87,890.00	Buildings and Grounds 129,371.14	Transfers to Tax Title Liens or Foreclosed 6,627.15
Other Public Works	Library and Education 23,718.45	Balance December 31, 1988 500.00
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 42,733.00	All Other	Balance January 1, 1988 21,689.72
Welfare-Public Assistance 33,144.00		Transfer From Taxes 8,932.77
Hospitals, Clinics, First Aid	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Redeemed in 1988 18,409.66
Animal, Insect, & Rodent Control 6,650.00	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	School 241,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Self-liquidating 5,906,550	Balance December 31, 1988 12,212.83
Beaches and Boardwalks	Other 6,147,550	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 17,979.00	Total 6,147,550	Balance January 1, 1988 138,850.00
Land Reclamation & Conservation 30,000.00	<b>ISSUED AND OUTSTANDING</b>	Transfers From Taxes or Liens
Other Recreational Services 10,005.00	School 241,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Self-Liquidating 4,092,000.00	Cancelled, Abated or Adjusted (1988)
Libraries 150,875.00	Other 4,333,000.00	Balance December 31, 1988 138,850.00
Other Educational Services	Total 4,333,000.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 463,475,903	<b>ASSETS</b>
Pensions & F. I. C. A. 315,132.00	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 1,211,533.24
Employee Fringe Benefits 229,027.30	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 129,285.03
Other Statutory Expenditures 10,000.00	1 Vacant Land 29 .12 356,600.00	Tax Title Liens 12,212.83
<b>CETA And Other Public Employment Programs</b>	2 Residential 3127 75.35 224,680,700.00	Foreclosed Property 138,850.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 5,011,357.12	3 Farm	Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	4a Commercial 184 8.60 25,647,100.00	State and Federal Aid Receivable 4,226.28
<b>DEBT SERVICE</b>	4b Industrial 27 2.53 7,545,700.00	Other Receivables 57,373.17
Principal Payments 300,000.00	4c Apartments 35 13.40 39,954,800.00	Total 1,553,480.55
Interest Payments 286,939.47	Total 3401 298,184,900.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 248,472.70	Land Area 1.30 Sq. Miles	Cash Liabilities 374,400.94
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 8,685,231.64	Net Valuation Taxable-Municipal 299,019,827	Reserves for Receivables 326,388.28
<b>RESERVE FOR UNCOLLECTED TAXES</b> 341,000.00	Net Valuation Taxable-County 479,058,830	Surplus Dec. 31, 1988 852,691.33
<b>EXPENDITURES TOTAL</b> 14,933,000.93	State Equalized Valuation 542,103,578	Total 1,553,480.55
	State Equalization Ratio 55.09	

Population 1980 18,878  
 Population 1988 19,770  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.40  
 State Equalized Tax Rate 1.63

**ROXBURY TOWNSHIP - MORRIS COUNTY**  
**Form of Government:**  
**Council-Manager Plan F (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Grass Debt 1,970.81  
 Net Debt 304.46  
 Debt Service 40.62  
 Total Tax Levy 1,155.18  
 Municipal Expenditures 542.42

PER CENT:  
 Grass Debt 3.56  
 Net Debt .55  
 Tax Levy Collected 98.47  
 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> → 1.03	
Governing Body & Public Boards	32,450.00	1988 Property Taxes Collected	22,497,320.45	Local District School Taxes	13,860,714.37
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	133,264.00	Delinquent Tax & Lien Collections	563,155.47	School Taxes in Municipal Budget	
Assessment of Taxes	54,240.00	Business Personalty Replacement Taxes	333,507.00	County Taxes	3,315,255.32
Collection of Taxes	87,834.00	Taxes from Public Utilities	1,213,005.00	County Library Taxes	
Planning, Housing & Development	294,390.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	5,404,463.29
Human Resources	66,166.00	State Aid Revenues	237,243.70	Veteran & Senior Citizen Taxes	135,600.00
Elections	12,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	22,716,038.43
General Administration (other)	1,145,940.64	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	36,531.03
Municipal Courts	164,743.00	Other Miscellaneous Revenues	1,605,370.55	Added and Omitted Taxes	221,010.61
<b>PUBLIC SAFETY</b>		Total	26,560,202.17	Total Taxes Levied - ABSTRACT	22,837,936.17
Fire Protection	213,413.70	Prior Years Surplus Appropriated	1,500,000.00	Total Taxes Billed	22,845,883.52
Police Protection	1,393,221.36	<b>REVENUES TOTAL</b>	28,060,202.17	1988 TAXES COLLECTED	22,497,320.45
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	375,000.00	1988 Taxes Cancelled, Abated or Adjusted	30,335.76
Environmental Inspection & Control	132,250.00	<b>CAPITAL OUTLAY TOTAL</b>	9,440,119.91	Transfer to Tax Title Liens or Foreclosed	6,365.50
Other Public Safety		Public Enterprises	7,975,132.09	Balance Outstanding Dec. 31, 1988	310,361.71
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	900,435.00	Public Works	1,374,863.59	Balance January 1, 1988	549,641.46
Sewers and Sewage Processing		Buildings and Grounds	90,124.23	Collected in 1988	544,326.37
Garbage and Trash Disposal	1,711,732.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	117,390.00	Conservation		Transfers to Tax Title Liens or Foreclosed	47.65
Other Public Works	80,000.00	All Other		Balance December 31, 1988	4,766.94
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	153,148.00	ISSUED AND UNISSUED		Balance January 1, 1988	71,233.95
Welfare-Public Assistance	23,409.00	School	3,217,000	Transfer From Taxes	6,947.94
Hospitals, Clinics, First Aid	1,000.00	Self-liquidating	2,674,000	Redeemed in 1988	23,323.60
Animal, Insect, & Rodent Control	23,750.00	Other	6,071,916	Cancelled, Abated or Adjusted (1988)	4,344.65
Other Welfare Services		Total	38,962,916	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	50,553.64
Beaches and Boardwalks		School	3,217,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	151,614.00	Self-Liquidating	27,350,300.00	Balance January 1, 1988	371,960.00
Land Reclamation & Conservation	155,611.00	Other	5,315,000.00	Transfers From Taxes or Liens	
Other Recreational Services	211,727.00	Total	36,332,300.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	1,095,146,172	Cancelled, Abated or Adjusted (1988)	
Libraries	435,122.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	371,960.00
Other Educational Services		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 664 3.91	25,336,200.00	ASSETS	
Pensions & F. I. C. A.	462,132.00	2 Residential 5152 76.75	497,412,500.00	Cash Dec. 31, 1988	3,084,973.41
Employee Fringe Benefits	451,539.46	3 Farm 50 .30	1,923,700.00	Taxes Receivable	315,523.65
Other Statutory Expenditures	100.00	4a Commercial 274 13.44	37,076,600.00	Tax Title Liens	50,553.64
<b>CETA And Other Public Employment Programs</b>		4b Industrial 35 5.13	33,265,100.00	Foreclosed Property	371,960.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	8,630,227.16	4c Apartments 3 .48	3,108,300.00	Emergencies & Other Deferred Charges	426,041.82
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	95,000.00	Total 7183	648,122,400.00	State and Federal Aid Receivable	10,653.95
<b>DEBT SERVICE</b>		Land Area 21.46 Sq. Miles		Other Receivables	225,391.56
Principal Payments	375,000.00	Net Valuation Taxable-Municipal	665,437,262	Total	4,435,713.03
Interest Payments	423,036.32	Net Valuation Taxable-County	1,411,806,337	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	415,330.55	State Equalized Valuation	1,323,594,310	Cash Liabilities	1,473,122.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,175,970.19	State Equalization Ratio	49.43	Reserves for Receivables	965,022.51
RESERVE FOR UNCOLLECTED TAXES	875,000.00			Surplus Dec. 31, 1988	2,042,563.44
<b>EXPENDITURES TOTAL</b>	27,899,664.22			Total	4,485,713.03

1342  
 Population 1980 7,623  
 Population 1988 7,185  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 2.74  
 State Equalized Tax Rate 1.39

**RUMSON BOROUGH - MONMOUTH CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 1,073.16  
 Net Debt 927.03  
 Debt Service 133.06  
 Total Tax Levy 1,968.22  
 Municipal Expenditures 820.16

PER CENT:

Gross Debt .98  
 Net Debt .85  
 Tax Levy Collected 96.39  
 Tax Levy Cancelled, Abated or Adjusted .14

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards		Local District School Taxes	.36	3,631,505.40
Municipal Clerk		Regional & Consolidated School Tax	.35	3,515,264.12
Financial Administration	68,347.00	School Taxes in Municipal Budget		
Assessment of Taxes	45,821.50	County Taxes	.33	3,273,386.62
Collection of Taxes	43,603.64	County Library Taxes	.01	124,380.49
Planning, Housing & Development	79,322.26	Local Municipal Purpose Taxes	.34	3,428,444.56
Human Resources	34,856.35	Veteran & Senior Citizen Taxes		56,600.00
Elections	1,775.52	Total Taxes for Rate Computation	1.39	14,029,581.19
General Administration (other)	337,858.04	Special District Taxes		
<b>JUDICIARY</b>		Bank Corp. Taxes		16,888.08
Municipal Courts	32,573.27	Added and Omitted Taxes		151,775.69
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT		14,141,644.96
Fire Protection	107,915.16	Total Taxes Billed		14,125,723.97
Police Protection	744,530.97	1988 TAXES COLLECTED		13,616,151.67
Civil Defense & Disaster Control	1,000.00	1988 Taxes Cancelled, Abated or Adjusted		19,767.34
Environmental Inspection & Control	74,144.26	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Balance Outstanding Dec. 31, 1988		489,804.96
<b>PUBLIC WORKS</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	561,874.95	Balance January 1, 1988		582,036.68
Sewers and Sewage Processing	491,151.75	Collected in 1988		453,523.11
Garbage and Trash Disposal	165,556.00	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	39,825.43	Transfers to Tax Title Liens or Foreclosed		
Other Public Works		Balance December 31, 1988		128,513.57
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	21,637.00	Balance January 1, 1988		
Welfare-Public Assistance	16,550.00	Transfer From Taxes		
Hospitals, Clinics, First Aid	1,500.00	Redeemed in 1988		
Animal, Insect, & Rodent Control	27,160.00	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988		
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	44,600.00	Balance January 1, 1988		5,800.00
Land Reclamation & Conservation	321,442.00	Transfers From Taxes or Liens		
Other Recreational Services	39,697.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)		
Libraries	32,000.00	Balance December 31, 1988		5,800.00
Other Educational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		ASSETS		
Pensions & F. I. C. A.	323,100.00	Cash Dec. 31, 1988		5,887,710.57
Employee Fringe Benefits	138,649.28	Taxes Receivable		618,318.53
Other Statutory Expenditures	100.00	Tax Title Liens		
<b>CETA And Other Public Employment Programs</b>		Foreclosed Property		5,800.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,850,701.43	Emergencies & Other Deferred Charges		48,956.80
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	State and Federal Aid Receivable		2,303.43
<b>DEBT SERVICE</b>		Other Receivables		70,791.87
Principal Payments	518,330.00	Total		6,633,881.20
Interest Payments	437,653.10	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	162,776.96	Cash Liabilities		3,361,434.71
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	10,544,536.63	Reserves for Receivables		674,901.44
<b>RESERVE FOR UNCOLLECTED TAXES</b>	923,331.12	Surplus Dec. 31, 1988		2,597,545.05
<b>EXPENDITURES TOTAL</b>	16,437,404.24	Total		6,633,881.20
		<b>REVENUES-REALIZED</b>		
		1988 Property Taxes Collected	13,616,151.67	
		1988 Payments in Lieu of Taxes		
		Delinquent Tax & Lien Collections	453,523.11	
		Business Personalty Replacement Taxes	28,282.12	
		Taxes from Public Utilities	574,898.00	
		Other Miscellaneous Tax Revenues		
		State Aid Revenues	91,313.47	
		Federal Aid Revenues		
		State and Local Fiscal Assistance Act Utilized		
		Sale of Acquired Property		
		Other Miscellaneous Revenues	1,259,047.43	
		Total	16,023,215.85	
		Prior Years Surplus Appropriated	608,178.95	
		<b>REVENUES TOTAL</b>	16,631,394.80	
		Reserve For Uncollected Taxes	923,331.12	
		<b>CAPITAL OUTLAY TOTAL</b>	118,669.00	
		Public Enterprises		
		Recreation—Culture	113,957.00	
		Public Works	4,712.00	
		Buildings and Grounds		
		Library and Education		
		Conservation		
		All Other		
		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		
		<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>		
		School	642,954	
		Self-liquidating		
		Other	7,067,692	6,660,692
		Total	7,710,646	6,660,692
		<b>ISSUED AND OUTSTANDING</b>		
		School	642,954.42	
		Self-Liquidating		
		Other	6,917,820.00	
		Total	7,560,774.42	
		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	785,875,552	
		<b>REAL PROPERTY VALUATIONS</b>		
		Code Class # of Parcels % VAL'N ASSESSED VALUATION		
		1 Vacant Land 92 1.43 7,297,700.00		
		2 Residential 2379 93.27 474,372,400.00		
		3 Farm		
		4a Commercial 70 4.71 23,987,200.00		
		4b Industrial		
		4c Apartments 6 .58 2,966,200.00		
		Total 2547 509,123,500.00		
		Land Area 5.20 Sq. Miles		
		Net Valuation Taxable-Municipal 510,173,556		
		Net Valuation Taxable-County 783,287,088		
		State Equalized Valuation 1,001,292,689		
		State Equalization Ratio 50.90		

0430  
 Population 1980 9,461  
 Population 1988 9,294  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 6.18  
 State Equalized Tax Rate 2.62

**RUNNEMEDE BOROUGH - CAMDEN CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 153.49  
 Net Debt 93.73  
 Debt Service 13.73  
 Total Tax Levy 646.23  
 Municipal Expenditures 237.22

PER CENT:  
 Gross Debt .75  
 Net Debt .47  
 Tax Levy Collected 96.61  
 Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	23,363.00	1988 Property Taxes Collected	5,792,415.95		Local District School Taxes	.77 1,772,205.30
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.44 1,016,230.52
Financial Administration	26,204.25	Delinquent Tax & Lien Collections	179,027.31		School Taxes in Municipal Budget	
Assessment of Taxes	103,894.08	Business Personalty Replacement Taxes	69,972.08		County Taxes	.33 2,002,842.00
Collection of Taxes	49,777.85	Taxes from Public Utilities	539,651.00		County Library Taxes	
Planning, Housing & Development	19,226.17	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.52 1,192,000.00
Human Resources	51,655.33	State Aid Revenues	132,572.08		Veteran & Senior Citizen Taxes	161,250.00
Elections	5,379.82	Federal Aid Revenues			Total Taxes for Rate Computation	2.51 6,144,523.02
General Administration (other)	219,511.75	State and Local Fiscal Assistance Act Utilized	573.00		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	12,512.94
Municipal Courts	38,407.00	Other Miscellaneous Revenues	401,932.28		Added and Omitted Taxes	10,282.52
<b>PUBLIC SAFETY</b>		Total	7,166,143.70		Total Taxes Levied - ABSTRACT	6,006,073.48
Fire Protection	88,436.30	Prior Years Surplus Appropriated	195,000.00		Total Taxes Billed	5,995,450.60
Police Protection	465,314.01	REVENUES TOTAL	7,361,143.70		1988 TAXES COLLECTED	5,792,415.95
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	354,476.83		1988 Taxes Cancelled, Abated or Adjusted	1,253.97
Environmental Inspection & Control	23,606.86	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises	140,436.00		Balance Outstanding Dec. 31, 1988	201,780.68
<b>PUBLIC WORKS</b>		Recreation—Culture			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	226,362.22	Public Works	5,174.20		Balance January 1, 1988	185,219.21
Sewers and Sewage Processing		Buildings and Grounds	135,261.30		Collected in 1988	179,027.31
Garbage and Trash Disposal	512,800.00	Library and Education			Cancelled, Abated or Adjusted 1988	9.59
Public Buildings and Grounds		Conservation			Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other			Balance December 31, 1988	6,182.01
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	4,270.76	ISSUED AND UNISSUED	GROSS DEBT		Balance January 1, 1988	5,872.87
Welfare-Public Assistance	3,014.86	School	541,871		Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	931,134		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	1,473,005		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	5,872.87
Beaches and Boardwalks		School	541,871.62		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating			Balance January 1, 1988	43,352.50
Land Reclamation & Conservation		Other	732,850.00		Transfers From Taxes or Liens	
Other Recreational Services	45,130.00	Total	1,274,721.62		Sale for Cash (1988)	24,500.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			Cancelled, Abated or Adjusted (1988)	
Libraries	48,430.00	<b>FOR NET DEBT COMPUTATION</b>	197,113,149		Balance December 31, 1988	23,352.50
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		<b>ASSETS</b>	
Pensions & F. I. C. A.	112,369.08	1 Vacant Land 119 1.52	1,452,900.00		Cash Dec. 31, 1988	795,200.57
Employee Fringe Benefits	99,000.00	2 Residential 2444 74.28	71,124,600.00		Taxes Receivable	207,962.69
Other Statutory Expenditures	3,000.00	3 Farm			Tax Title Liens	5,872.87
CETA And Other Public Employment Programs		4a Commercial 164 12.72	12,177,600.00		Foreclosed Property	23,852.50
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,179,253.34</b>	4b Industrial 11 2.74	2,626,300.00		Emergencies & Other Deferred Charges	108,933.38
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>10,000.00</b>	4c Apartments 22 3.74	8,371,600.00		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 2760	95,753,000.00		Other Receivables	252,797.13
Principal Payments	85,000.00	Land Area 2.00 Sq. Miles			Total	1,394,619.14
Interest Payments	42,606.26	Net Valuation Taxable-Municipal	96,925,690		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>8,048.97</b>	Net Valuation Taxable-County	194,701,677		Cash Liabilities	601,589.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,791,278.02	State Equalized Valuation	227,271,864		Reserves for Receivables	490,485.19
RESERVE FOR UNCOLLECTED TAXES	354,476.83	State Equalization Ratio	42.35		Surplus Dec. 31, 1988	302,544.37
<b>EXPENDITURES TOTAL</b>	<b>7,460,663.42</b>				Total	1,394,619.14

0255

Population 1980 19,063  
 Population 1988 13,092  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100.

1.79

State Equalized Tax Rate

1.90

## RUTHERFORD BOROUGH — BERGEN CO.

## Form of Government:

## Borough Council

## Number of Members on Governing Body — 6

PER CAPITA:

Gross Debt 658.53  
 Net Debt 432.84  
 Debt Service 33.65  
 Total Tax Levy 1,259.00  
 Municipal Expenditures 626.21

PER CENT:

Gross Debt 1.18  
 Net Debt .78  
 Tax Levy Collected 97.53  
 Tax Levy Cancelled, Abated or Adjusted .67

EXPENDITURES	REVENUES-REALIZED	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>	<b>NET DEBT</b>	<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards		School	4,034,000		Local District School Taxes .92 11,045,821.00
Municipal Clerk		Self-liquidating			Regional & Consolidated School Tax
Financial Administration	12,000.00	Other	7,831,000	7,831,000	School Taxes in Municipal Budget
Assessment of Taxes	55,538.00	Total	11,915,000	7,831,000	County Taxes .23 2,745,218.02
Collection of Taxes	135,032.00				County Library Taxes
Planning, Housing & Development	9,275.00				Local Municipal Purpose Taxes .74 8,908,069.00
Human Resources	63,728.00				Veteran & Senior Citizen Taxes 182,750.00
Elections					Total Taxes far Rate Computation 1.89 22,881,858.02
General Administration (other)	1,440,438.00				Special District Taxes
<b>JUDICIARY</b>					Bank Corp. Taxes 71,605.08
Municipal Courts	115,950.00				Added and Omitted Taxes 7,132.75
<b>PUBLIC SAFETY</b>					Total Taxes Levied - ABSTRACT 22,777,845.85
Fire Protection	276,292.00				Total Taxes Billed 22,740,455.90
Police Protection	2,377,793.00				1988 TAXES COLLECTED 22,178,398.48
Civil Defense & Disaster Control	2,000.00				1988 Taxes Cancelled, Abated or Adjusted 152,149.27
Environmental Inspection & Control	93,679.00				Transfer to Tax Title Liens or Foreclosed 3,637.28
Other Public Safety					Balance Outstanding Dec. 31, 1988 406,270.87
<b>PUBLIC WORKS</b>					<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage	703,067.00				Balance January 1, 1988 189,467.42
Sewers and Sewage Processing	663,615.00				Collected in 1988 187,210.83
Garbage and Trash Disposal	1,522,480.00				Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds	124,000.00				Transfers to Tax Title Liens or Foreclosed 381.57
Other Public Works	60,000.00				Balance December 31, 1988 1,875.02
<b>HEALTH and WELFARE</b>					<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	174,199.00				Balance January 1, 1988 6,349.73
Welfare-Public Assistance	20,150.00				Transfer From Taxes 4,191.34
Hospitals, Clinics, First Aid					Redeemed in 1988
Animal, Insect, & Rodent Control					Cancelled, Abated or Adjusted (1988)
Other Welfare Services					Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>					Balance December 31, 1988 10,541.07
Beaches and Boardwalks					<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	307,633.00				Balance January 1, 1988 10,925.00
Land Reclamation & Conservation					Transfers From Taxes or Liens
Other Recreational Services	234,370.00				Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>					Cancelled, Abated or Adjusted (1988)
Libraries	412,780.00				Balance December 31, 1988 10,925.00
Other Educational Services	6,400.00				<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>					<b>ASSETS</b>
Pensions & F. I. C. A.	374,236.00				Cash Dec. 31, 1988 1,012,581.56
Employee Fringe Benefits	540,500.00				Taxes Receivable 408,145.89
Other Statutory Expenditures	5,000.00				Tax Title Liens 10,541.07
<b>CETA And Other Public Employment Programs</b>					Foreclosed Property 10,925.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	10,290,155.00				Emergencies & Other Deferred Charges 155,479.03
<b>CAPITAL IMPROVEMENTS * MEMO*</b>	150,000.00				State and Federal Aid Receivable 12,566.84
<b>DEBT SERVICE</b>					Other Receivables 63,848.57
Principal Payments	335,000.00				Total 1,674,087.96
Interest Payments	223,877.50				<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b>	97,800.00				Cash Liabilities 906,555.74
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,791,039.02				Reserves for Receivables 429,732.53
RESERVE FOR UNCOLLECTED TAXES	332,589.50				Surplus Dec. 31, 1988 337,799.69
<b>EXPENDITURES TOTAL</b>	25,120,461.02				Total 1,674,087.96
		<b>EQUALIZED VALUATION BASIS</b>		1,005,656,769	
		<b>FOR NET DEBT COMPUTATION</b>			
		<b>REAL PROPERTY VALUATIONS</b>			
		Code Class # of Parcels % VAL'N		<b>ASSESSED VALUATION</b>	
		1 Vacant Land 115 2.84		35,543,700.00	
		2 Residential 4820 73.19		916,799,100.00	
		3 Farm			
		4a Commercial 226 15.16		189,891,800.00	
		4b Industrial 25 2.92		36,583,600.00	
		4c Apartments 43 5.89		73,733,700.00	
		Total 5229		1,252,556,900.00	
		Land Area 2.60 Sq. Miles			
		Net Valuation Taxable-Municipal		1,269,835,479	
		Net Valuation Taxable-County		1,089,622,341	
		State Equalized Valuation		1,199,828,522	
		State Equalization Ratio		105.92	

0257

Population 1980 14,084  
 Population 1988 13,726  
 S & P Rating A  
 Moody Rating A1

General Tax Rate Per \$100. 3.29  
 State Equalized Tax Rate 1.33

**SADDLE BROOK TWP. - BERGEN CO.**  
**Form of Government:**  
**Mayor-Council Plan B (OMCL 50)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 376.86  
 Net Debt 370.55  
 Debt Service 44.48  
 Total Tax Levy 1,003.10  
 Municipal Expenditures 485.32

PER CENT:  
 Gross Debt .59  
 Net Debt .58  
 Tax Levy Collected 98.29  
 Tax Levy Cancelled, Abated or Adjusted .07

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE .73	
Governing Body & Public Boards	23,930.00	1988 Property Taxes Collected	13,514,783.00	Local District School Taxes	.73	7,430,646.50
Municipal Clerk	65,464.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	107,476.00	Delinquent Tax & Lien Collections	37,109.00	School Taxes in Municipal Budget		
Assessment of Taxes	21,133.00	Business Personalty Replacement Taxes	362,887.00	County Taxes	.22	2,269,469.44
Collection of Taxes	42,361.00	Taxes from Public Utilities	1,136,639.00	County Library Taxes		
Planning, Housing & Development	37,521.00	Other Miscellaneous Tax Revenues	65,966.00	Local Municipal Purpose Taxes	.38	3,870,732.00
Human Resources		State Aid Revenues	237,347.00	Veteran & Senior Citizen Taxes		202,000.00
Elections	6,697.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.33	13,772,347.94
General Administration (other)	630,929.00	State and Local Fiscal Assistance Act Utilized	1,935.00	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		43,802.00
Municipal Courts	85,763.00	Other Miscellaneous Revenues	573,072.00	Added and Omitted Taxes		153,855.00
<b>PUBLIC SAFETY</b>		Total	15,984,803.00	Total Taxes Levied - ABSTRACT		13,768,504.94
Fire Protection	119,100.00	Prior Years Surplus Appropriated	300,000.00	Total Taxes Billed		13,749,377.00
Police Protection	1,624,332.00	REVENUES TOTAL	15,284,803.00	1988 TAXES COLLECTED		13,514,783.00
Civil Defense & Disaster Control	6,800.00	Reserve For Uncollected Taxes	173,310.00	1988 Taxes Cancelled, Abated or Adjusted		9,424.00
Environmental Inspection & Control	70,670.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed		2,754.00
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		222,411.00
<b>PUBLIC WORKS</b>		Recreation-Culture	110.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	411,735.00	Public Works	336,417.00	Balance January 1, 1988		119,271.00
Sewers and Sewage Processing	359,713.00	Buildings and Grounds	95,556.00	Collected in 1988		87,163.00
Garbage and Trash Disposal	1,132,319.00	Library and Education		Cancelled, Abated or Adjusted 1988		1,123.00
Public Buildings and Grounds	9,639.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988		30,979.00
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	32,305.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	17,909.00
Welfare-Public Assistance	14,827.00	School			Transfer From Taxes	2,754.00
Hospitals, Clinics, First Aid		Self-liquidating	65,550		Redeemed in 1988	
Animal, Insect, & Rodent Control	6,743.00	Other	5,107,172	5,086,172	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	5,172,722	5,086,172	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988	20,663.00
Beaches and Boardwalks		School			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	41,833.00	Self-Liquidating		4,263,300.00	Balance January 1, 1988	163,649.00
Land Reclamation & Conservation	24,617.00	Other		4,263,300.00	Transfers From Taxes or Liens	
Other Recreational Services	30,033.00	Total		4,263,300.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>			Cancelled, Abated or Adjusted (1988)	
Libraries	207,309.00	REAL PROPERTY VALUATIONS			Balance December 31, 1988	163,649.00
Other Educational Services		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 129 1.56	5,445,900.00	<b>ASSETS</b>		
Pensions & F. I. C. A.	366,528.00	2 Residential 3894 58.49	241,134,000.00	Cash Dec. 31, 1988		1,075,337.00
Employee Fringe Benefits	335,500.00	3 Farm		Taxes Receivable		253,390.00
Other Statutory Expenditures		4a Commercial 118 20.66	85,152,000.00	Tax Title Liens		20,663.00
<b>CETA And Other Public Employment Programs</b>		4b Industrial 38 17.01	70,113,800.00	Foreclosed Property		163,649.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4c Apartments 6 2.28	9,392,000.00	Emergencies & Other Deferred Charges		347,019.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		Total 4235	412,237,700.00	State and Federal Aid Receivable		13,326.00
<b>DEBT SERVICE</b>		Land Area 2.70 Sq. Miles		Other Receivables		19,502.00
Principal Payments	279,000.00	Net Valuation Taxable-Municipal	413,237,746	Total		1,893,386.00
Interest Payments	331,532.00	Net Valuation Taxable-County	895,634,783	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		State Equalized Valuation	1,021,947,497	Cash Liabilities		734,969.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,700,115.94	State Equalization Ratio	40.38	Reserves for Receivables		457,204.00
RESERVE FOR UNCOLLECTED TAXES	173,310.00			Surplus Dec. 31, 1988		701,213.00
EXPENDITURES TOTAL	16,361,598.94			Total		1,893,386.00

0258

Population 1980 2,763  
 Population 1988 3,054  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.36  
 State Equalized Tax Rate .59

**SADDLE RIVER BOROUGH - BERGEN CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 875.46 PER CENT:  
 Net Debt 827.66 Gross Debt .35  
 Debt Service 122.48 Net Debt .33  
 Total Tax Levy 1,960.51 Tax Levy Collected 96.28  
 Municipal Expenditures 1,034.51 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b> .23	
Governing Body & Public Boards		1988 Property Taxes Collected	5,779,668.18	Local District School Taxes	2,204,224.29
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	63,000.00	Delinquent Tax & Lien Collections	181,439.17	School Taxes in Municipal Budget	
Assessment of Taxes	17,800.00	Business Personalty Replocement Taxes	4,954.92	County Taxes	1,949,739.01
Collection of Taxes	25,150.00	Taxes from Public Utilities	432,554.00	County Library Taxes	
Planning, Housing & Development	30,865.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	1,621,519.17
Human Resources	51,427.46	State Aid Revenues	14,816.75	Veteron & Senior Citizen Taxes	11,100.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	5,786,582.47
General Administration (other)	323,189.82	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes	23,673.01
Municipal Courts	32,300.00	Other Miscelloneous Revenues	537,561.42	Added ond Omitted Taxes	188,228.07
<b>PUBLIC SAFETY</b>		Total	6,950,994.44	Total Taxes Levied - ABSTRACT	5,987,383.55
Fire Protection	64,600.00	Prior Years Surplus Appropriated	925,000.00	Total Taxes Billed	6,003,042.25
Police Protection	659,449.72	REVENUES TOTAL	7,875,994.44	1988 TAXES COLLECTED	5,779,668.18
Civil Defense & Disaster Control	100.00	Reserve Far Uncollected Taxes	510,687.51	1988 Taxes Cancelled, Aboted or Adjusted	2,815.20
Environmental Inspection & Control	107,750.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety			1,178,633.29	Balance Outstanding Dec. 31, 1988	220,558.87
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	165,500.00	Recreation—Culture		Balance January 1, 1988	191,811.70
Sewers and Sewage Processing		Public Works	84,671.37	Collected in 1988	181,439.17
Garbage and Trash Disposal	363,000.00	Buildings and Grounds	1,093,961.92	Cancelled, Abated or Adjusted 1988	10,372.53
Public Buildings and Grounds	56,000.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	1,000.00	Conservation		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	28,260.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	
Welfare-Public Assistance	500.00	ISSUED AND UNISSUED		Transfer Fram Taxes	
Hospitals, Clinics, First Aid	2,231.00	School	146,000	Redeemed in 1988	
Animal, Insect, & Radent Control		Self-liquidating		Cancelled, Aboted or Adjusted (1988)	
Other Welfare Services		Other	2,527,667	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	2,673,667	Balance December 31, 1988	
Beoches and Boardwalks		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	25,000.00	School	146,000.00	Balance January 1, 1988	
Land Reclamation & Conservation	14,900.00	Self-Liquidating		Transfers Fram Taxes or Liens	
Other Recreational Services	500.00	Other	2,457,667.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	2,603,667.00	Cancelled, Aboted or Adjusted (1988)	
Libraries		EQUALIZED VALUATION BASIS		Balance December 31, 1988	
Other Educational Services		FOR NET DEBT COMPUTATION	756,028,467	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		REAL PROPERTY VALUATIONS		ASSETS	
Pensions & F. I. C. A.	162,000.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	3,463,030.80
Employee Fringe Benefits	69,800.00	1 Vacant Land 153 5.31	22,684,900.00	Taxes Receivable	220,558.87
Other Statutory Expenditures		2 Residential 1044 92.98	396,964,400.00	Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		3 Farm 21 .66	2,813,700.00	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS</b>	2,274,473.00	4a Commercial 15 1.04	4,451,700.00	Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS</b>	90,000.00	4b Industrial		State ond Federal Aid Receivable	
<b>DEBT SERVICE</b>		4c Apartments		Other Receivables	6,089.54
Principal Payments	279,000.00	Total	1238	Total	3,689,679.21
Interest Payments	95,057.07	Land Area 4.90 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	152.60	Net Valuation Taxable-Municipal	427,559,866	Cash Liabilities	2,087,483.67
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	4,153,963.30	Net Valuation Taxable-County	775,605,018	Reserves far Receivables	226,648.41
<b>RESERVE FOR UNCOLLECTED TAXES</b>	510,637.51	State Equalized Valuation	978,461,703	Surplus Dec. 31, 1988	1,375,547.13
<b>EXPENDITURES</b>	7,313,343.48	State Equalization Ratio	43.66	Total	3,689,679.21

1712  
 Population 1980 6,959  
 Population 1988 6,867  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 6.30  
 State Equalized Tax Rate 3.47

**SALEM CITY - SALEM COUNTY**  
**Form of Government:**  
**Special Charter (P.L. 1858 c. 65)**  
**Number of Members on Governing Body - 9**

PER CAPITA.  
 Grass Debt 1,368.36  
 Net Debt 34.59  
 Debt Service 60.30  
 Total Tax Levy 473.16  
 Municipal Expenditures 524.35

PER CENT  
 Grass Debt 11.39  
 Net Debt .29  
 Tax Levy Collected 93.57  
 Tax Levy Cancelled, Abated or Adjusted .32

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> 3.47	
Governing Body & Public Boards		1988 Property Taxes Collected	2,875,586.05		Local District School Taxes	1.39
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	98,574.58	Delinquent Tax & Lien Collections	242,837.26		School Taxes in Municipal Budget	.03
Assessment of Taxes	151,039.00	Business Personalty Replacement Taxes	237,404.30		County Taxes	.79
Collection of Taxes	23,074.00	Taxes from Public Utilities	476,624.00		County Library Taxes	
Planning, Housing & Development	9,500.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	1.25
Human Resources	134,147.51	State Aid Revenues	950,673.79		Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	3.46
General Administration (other)	321,335.12	State and Local Fiscal Assistance Act Utilized	772.10		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property	3,500.00		Bank Corp. Taxes	3,410.14
Municipal Courts	141,561.35	Other Miscellaneous Revenues	202,595.39		Added and Omitted Taxes	3,394.58
<b>PUBLIC SAFETY</b>		Prior Years Surplus Appropriated	250,000.00		Total Taxes Levied - ABSTRACT	3,249,181.07
Fire Protection	84,812.11	REVENUES TOTAL	5,240,053.39		Total Taxes Billed	3,240,613.24
Police Protection	826,647.83	Reserve For Uncollected Taxes	351,665.46		1988 TAXES COLLECTED	2,875,586.05
Civil Defense & Disaster Control	5,479.00	<b>CAPITAL OUTLAY</b> TOTAL	1,798,939.45		1988 Taxes Cancelled, Abated or Adjusted	10,258.33
Environmental Inspection & Control	65,010.00	Public Enterprises	1,548,707.70		Transfer to Tax Title Liens or Foreclosed	43,837.14
Other Public Safety		Recreation—Culture			Balance Outstanding Dec. 31, 1988	311,931.72
<b>PUBLIC WORKS</b>		Public Works	33,651.25		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	341,636.26	Buildings and Grounds	203,230.45		Balance January 1, 1988	230,458.63
Sewers and Sewage Processing	137,572.53	Library and Education	13,300.05		Collected in 1988	203,739.54
Gorbage and Trosh Disposal	17,200.00	Conservation			Cancelled, Abated or Adjusted 1988	17,228.89
Public Buildings and Grounds	4,051.41	All Other			Transfers to Tax Title Liens or Foreclosed	4,433.08
Other Public Works		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Balance December 31, 1988	2.12
<b>HEALTH and WELFARE</b>		<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	2,077.00	School	2,344,000		Balance January 1, 1988	64,350.43
Welfare-Public Assistance	24,543.00	Self-liquidating	5,222,000		Transfer From Taxes	54,528.58
Hospitals, Clinics, First Aid	1,000.00	Other	1,833,989		Redeemed in 1988	34,047.72
Animal, Insect, & Radent Control	5,200.00	Total	9,399,989		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>ISSUED AND OUTSTANDING</b>			Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		School	2,344,000.00		Balance December 31, 1988	85,331.29
Beaches and Boardwalks		Self-Liquidating	3,552,000.00		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shode Trees	34,293.54	Other	1,706,439.45		Balance January 1, 1988	76,800.00
Lond Reclamation & Conservation	1,232.10	Total	7,602,439.45		Transfers From Taxes or Liens	
Other Recreationol Services	3,500.00	<b>EQUALIZED VALUATION BASIS</b>			Sale for Cash (1988)	500.00
<b>EDUCATION (excluding schools)</b>		<b>FOR NET DEBT COMPUTATION</b>	82,526,914		Cancelled, Abated or Adjusted (1988)	
Libraries	78,000.00	<b>REAL PROPERTY VALUATIONS</b>			Balance December 31, 1988	76,300.00
Other Educational Services		<b>Code</b> <b>Class</b> <b># of Parcels</b> <b>% VAL'N</b> <b>ASSESSED VALUATION</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 220 1.06 519,135.00			<b>ASSETS</b>	
Pensions & F. I. C. A.	174,728.05	2 Residential 1631 53.79 26,415,125.00			Cash Dec. 31, 1988	733,212.64
Employee Fringe Benefits	90,550.00	3 Form 13 .27 135,450.00			Taxes Receivable	311,933.84
Other Statutory Expenditures	6,500.00	4a Commercial 163 27.47 13,489,900.00			Tax Title Liens	85,331.29
<b>CETA And Other Public Employment Programs</b>		4b Industrial 17 9.98 4,899,875.00			Foreclosed Property	78,300.00
<b>MUNICIPAL FUNCTIONS</b> TOTAL	2,838,384.39	4c Apartments 10 7.43 3,650,475.00			Emergencies & Other Deferred Charges	115,794.40
<b>CAPITAL IMPROVEMENTS</b> *MEMO*	42,942.00	Total 2054 49,110,010.00			State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Land Area 2.70 Sq. Miles			Other Receivables	57,748.52
Principol Payments	225,000.00	Net Valuation Taxable-Municipal	51,400,294		Total	1,382,320.69
Interest Payments	189,076.75	Net Valuation Taxable-County	88,125,303		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		State Equalized Valuation	91,435,338		Cash Liabilities	503,086.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,068,599.31	State Equalization Ratio	55.09		Reserves for Receivables	493,421.44
RESERVE FOR UNCOLLECTED TAXES	351,665.46				Surplus Dec. 31, 1988	385,812.84
<b>EXPENDITURES</b> TOTAL	5,672,725.91				Total	1,382,320.69

1917

Population 1980 1,435  
 Population 1988 1,571  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.17  
 State Equalized Tax Rate 1.53

**SANDYSTON TOWNSHIP - SUSSEX CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 155.87  
 Net Debt  
 Debt Service  
 Total Tax Levy 1,014.83  
 Municipal Expenditures 331.27

PER CENT:  
 Gross Debt .30  
 Net Debt  
 Tax Levy Collected 88.78  
 Tax Levy Cancelled, Abated or Adjusted .93

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected	1,415,676.14	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax 1.08	1,064,647.06
Financial Administration	16,250.00	Delinquent Tax & Lien Collections	139,762.21	School Taxes in Municipal Budget	
Assessment of Taxes	13,295.00	Business Personalty Replacement Taxes	14,602.84	County Taxes .47 *	459,735.52
Collection of Taxes	12,110.00	Taxes from Public Utilities	124,756.00	County Library Taxes .03	31,692.96
Planning, Housing & Development	25,155.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	
Human Resources		State Aid Revenues	10,022.43	Veteran & Senior Citizen Taxes	27,050.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation 1.58	1,583,125.54
General Administration (other)	63,390.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>	24,170.00	Sale of Acquired Property	197,136.15	Bank Corp. Taxes	38,216.89
Municipal Courts		Other Miscellaneous Revenues		Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>	24,540.00	Total	1,901,955.77	Total Taxes Levied - ABSTRACT	1,594,292.43
Fire Protection		Prior Years Surplus Appropriated	160,000.00	Total Taxes Billed	1,594,500.51
Police Protection	2,500.00	<b>REVENUES TOTAL</b>	2,061,955.77	1988 TAXES COLLECTED	1,415,676.14
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	199,902.00	1988 Taxes Cancelled, Abated or Adjusted	14,765.56
Environmental Inspection & Control	21,330.00			Transfer to Tax Title Liens or Foreclosed	4,865.05
Other Public Safety		<b>CAPITAL OUTLAY TOTAL</b>		Balance Outstanding Dec. 31, 1988	159,193.76
<b>PUBLIC WORKS</b>	79,900.00	Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage		Recreation—Culture		Balance January 1, 1988	152,383.32
Sewers and Sewage Processing		Public Works		Collected in 1988	132,413.30
Garbage and Trash Disposal		Buildings and Grounds		Cancelled, Abated or Adjusted 1988	16,735.58
Public Buildings and Grounds	9,050.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	121.59
Other Public Works		Conservation		Balance December 31, 1988	3,112.85
<b>HEALTH and WELFARE</b>	1,500.00	All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental				Balance January 1, 1988	19,399.32
Welfare-Public Assistance	1,150.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes	5,022.14
Hospitals, Clinics, First Aid	2,500.00	<b>ISSUED AND UNISSUED</b>		Redeemed in 1988	7,348.91
Animal, Insect, & Rodent Control		School	244,876	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other		Balance December 31, 1988	17,072.55
Beaches and Boardwalks		Total	244,876	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988	53,100.00
Land Reclamation & Conservation		School	223,901.42	Transfers From Taxes or Liens	
Other Recreational Services	730.00	Self-Liquidating		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other		Cancelled, Abated or Adjusted (1988)	
Libraries		Total	223,901.42	Balance December 31, 1988	53,100.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	13,230.00	<b>FOR NET DEBT COMPUTATION</b>	82,294,435	<b>ASSETS</b>	
Pensions & F. I. C. A.		<b>REAL PROPERTY VALUATIONS</b>		Cash Dec. 31, 1988	316,632.11
Employee Fringe Benefits		Code Class # of Parcels % VAL'N		Taxes Receivable	162,306.61
Other Statutory Expenditures		1 Vacant Land 312 9.22	6,571,300.00	Tax Title Liens	17,072.55
<b>CETA And Other Public Employment Programs</b>	315,920.00	2 Residential 733 71.34	51,209,700.00	Foreclosed Property	53,100.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		3 Farm 206 9.60	6,841,900.00	Emergencies & Other Deferred Charges	9,200.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4a Commercial 45 7.93	5,655,200.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4b Industrial 5 1.40	1,000,800.00	Other Receivables	17,187.99
Principal Payments		4c Apartments		Total	575,499.26
Interest Payments		Total 1301	71,278,900.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	4,600.00	Land Area 41.40 Sq. Miles		Cash Liabilities	73,317.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,556,075.54	Net Valuation Taxable-Municipal	71,718,139	Reserves for Receivables	249,667.15
RESERVE FOR UNCOLLECTED TAXES	199,902.00	Net Valuation Taxable-County	86,678,368	Surplus Dec. 31, 1988	252,514.71
<b>EXPENDITURES TOTAL</b>	2,076,497.54	State Equalized Valuation	98,068,194	Total	575,499.26
		State Equalization Ratio	73.01		

1219  
 Population 1980 29,969  
 Population 1988 35,881  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100. 3.89  
 State Equalized Tax Rate 1.53

**SAYREVILLE BOROUGH - MIDDLESEX CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 1,023.79  
 Net Debt 849.30  
 Debt Service 66.25  
 Total Tax Levy 781.94  
 Municipal Expenditures 603.56

PER CENT:  
 Gross Debt 2.64  
 Net Debt 2.19  
 Tax Levy Collected 97.25  
 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .91
Governing Body & Public Boards	1988 Property Taxes Collected 27,200,831.91	Local District School Taxes 15,933,637.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 305,931.03	Delinquent Tax & Lien Collections 522,693.40	School Taxes in Municipal Budget
Assessment of Taxes 222,600.00	Business Personalty Replacement Taxes 1,449,161.63	County Taxes .45 7,399,564.03
Collection of Taxes 121,200.00	Taxes from Public Utilities 9,992,503.00	County Library Taxes
Planning, Housing & Development 120,200.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .22 3,822,507.75
Human Resources 349,139.25	State Aid Revenues 321,302.72	Veteran & Senior Citizen Taxes 372,300.00
Elections 22,000.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.53 28,023,053.73
General Administration (other) 1,934,830.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp Taxes 37,924.07
Municipal Courts 206,300.00	Other Miscellaneous Revenues	Added and Omitted Taxes 313,153.59
<b>PUBLIC SAFETY</b>	Total 4,207,211.49	Total Taxes Levied - ABSTRACT 23,050,901.44
Fire Protection 277,694.00	Prior Years Surplus Appropriated 2,735,000.00	Total Taxes Billed 27,962,917.37
Police Protection 4,643,026.93	REVENUES TOTAL 46,435,259.20	1988 TAXES COLLECTED 27,200,831.91
Civil Defense & Disaster Control 13,300.00	Reserve For Uncollected Taxes 1,711,751.00	1988 Taxes Cancelled, Abated or Adjusted 36,244.09
Environmental Inspection & Control 230,900.00	CAPITAL OUTLAY TOTAL 2,019,624.40	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 25,963.27
Other Public Safety	Public Enterprises 144,293.42	Balance Outstanding Dec. 31, 1988 705,123.10
<b>PUBLIC WORKS</b>	Recreation—Culture 13,955.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 1,301,500.00	Public Works 555,080.95	Balance January 1, 1988 518,414.11
Sewers and Sewage Processing 1,426,500.00	Buildings and Grounds 1,306,295.03	Collected in 1988 504,613.00
Garbage and Trash Disposal 2,103,300.00	Library and Education	Cancelled, Abated or Adjusted 1988 2,361.46
Public Buildings and Grounds 803,000.00	Conservation	Transfers to Tax Title Liens or Foreclosed 10,052.48
Other Public Works	All Other	Balance December 31, 1988 1,337.17
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 84,550.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 111,393.60
Welfare-Public Assistance 27,350.00	School 1,095,000	Transfer From Taxes 37,922.10
Hospitals, Clinics, First Aid 3,000.00	Self-liquidating 2,356,000	Redeemed in 1988 13,080.40
Animal, Insect, & Rodent Control	Other 33,273,572	Cancelled, Abated or Adjusted (1988) 434.26
Other Welfare Services	Total 36,734,572	Transfers to Foreclosed Property Balance December 31, 1988 130,303.04
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks 719,900.00	School 1,095,000.00	Balance January 1, 1988 179,400.00
Parks, Playgrounds, Shade Trees 44,300.00	Self-Liquidating 2,364,000.00	Transfers From Taxes or Liens
Land Reclamation & Conservation 12,500.00	Other 18,570,000.00	Sole for Cash (1988)
Other Recreational Services	Total 22,029,000.00	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 1,391,277,364	Balance December 31, 1988 179,400.00
Libraries 429,000.00	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988 ASSETS</b>
Other Educational Services 3,150.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 14,470,950.32
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 1462 5.00 35,150,900.00	Taxes Receivable 706,510.27
Pensions & F. I. C. A. 1,120,000.00	2 Residential 9580 69.21 456,410,800.00	Tax Title Liens 130,808.04
Employee Fringe Benefits 683,000.00	3 Farm 4 .02 130,300.00	Foreclosed Property 179,400.00
Other Statutory Expenditures	4a Commercial 372 8.68 60,990,300.00	Emergencies & Other Deferred Charges 90,000.00
<b>CETA And Other Public Employment Programs</b>	4b Industrial 30 12.27 36,259,100.00	State and Federal Aid Receivable
<b>MUNICIPAL FUNCTIONS TOTAL</b> 17,213,641.21	4c Apartments 15 4.31 33,925,700.00	Other Receivables 469,763.43
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 710,175.00	Total 11463 702,767,600.00	Total 16,047,437.56
<b>DEBT SERVICE</b>	Land Area 16.60 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments 1,040,000.00	Net Valuation Taxable-Municipal 711,249,913	Cash Liabilities 11,767,343.37
Interest Payments 1,337,273.93	Net Valuation Taxable-County 1,964,027,362	Reserves for Receivables 1,485,485.74
<b>DEFERRED CHARGES</b> 348,717.29	State Equalized Valuation 1,743,710,955	Surplus Dec. 31, 1988 2,793,101.95
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 23,833,251.03	State Equalization Ratio 40.50	Total 16,047,437.56
<b>RESERVE FOR UNCOLLECTED TAXES</b> 1,711,751.00		
<b>EXPENDITURES TOTAL</b> 45,489,639.51		

2016

Population 1980 20,774  
 Population 1988 21,519  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100. 3.11  
 State Equalized Tax Rate 1.70

**SCOTCH PLAINS TOWNSHIP - UNION CO.**

**Form of Government:**

**Council-Manager Plan E (OMCL 50)**

**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 133.01  
 Net Debt 124.11  
 Debt Service 20.96  
 Total Tax Levy 1,238.65  
 Municipal Expenditures 452.46

PER CENT:  
 Gross Debt .22  
 Net Debt .21  
 Tax Levy Collected 98.08  
 Tax Levy Cancelled, Abated or Adjusted .12

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE →
Governing Body & Public Boords	1988 Property Taxes Collected 26,137,783.52	Local District School Taxes
Municipal Clerk 103,070.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax 1.06 16,495,007.34
Financial Administration 57,325.00	Delinquent Tax & Lien Collections 554,451.03	School Taxes in Municipal Budget
Assessment of Taxes 79,143.00	Business Personalty Replacement Taxes 134,129.92	County Taxes .35 5,515,995.95
Collection of Taxes 487,250.00	Taxes from Public Utilities 1,747,024.00	County Library Taxes
Planning, Housing & Development 47,072.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .29 4,510,656.53
Human Resources 4,000.00	State Aid Revenues 603,211.65	Veteran & Senior Citizen Taxes 162,750.00
Elections 1,321,274.00	Federal Aid Revenues	Total Taxes far Rate Computation 1.70 26,684,409.82
General Administration (other) 64,735.00	State and Local Fiscal Assistance Act Utilized 1,482.00	Special District Taxes
<b>JUDICIARY</b>	State and Local Fiscal Assistance Act Utilized 1,482.00	Bank Corp. Taxes
Municipal Courts 334,779.00	Sale of Acquired Property 1,913,437.39	Added and Omitted Taxes 128,068.06
<b>PUBLIC SAFETY</b>	Other Miscellaneous Revenues 1,175,000.00	Total Taxes Levied - ABSTRACT 26,654,461.48
Fire Protection 1,395,239.33	Prior Years Surplus Appropriated 813,000.00	Total Taxes Billed 26,649,727.88
Police Protection 153,003.00	REVENUES TOTAL 32,266,519.51	1988 TAXES COLLECTED 26,137,783.52
Civil Defense & Disaster Control 53,700.00	Reserve For Uncollected Taxes 813,000.00	1988 Taxes Cancelled, Abated or Adjusted 32,574.79
Environmental Inspection & Control 1,400,426.43	CAPITAL OUTLAY TOTAL 526,314.33	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 20,659.73
Streets and Drainage 821,537.71	Public Enterprises	Balance Outstanding Dec. 31, 1988 458,709.84
Sewers and Sewage Processing 109,325.00	Recreation—Culture 15,761.35	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Garbage and Trash Disposal 53,700.00	Public Works 38,816.56	Balance January 1, 1988 546,512.26
Public Buildings and Grounds 53,700.00	Buildings and Grounds 414,782.07	Collected in 1988 540,416.05
Other Public Works 33,453.00	Library and Education 6,954.35	Cancelled, Abated or Adjusted 1988 30.79
<b>HEALTH and WELFARE</b>	Conservation	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 4,081.87
Health Services Except Environmental 34,946.00	All Other	1,983.55
Welfare-Public Assistance 2,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 91,890.48
Animal, Insect, & Rodent Control	School 191,496	Transfer From Taxes 25,643.40
Other Welfare Services 500.00	Self-liquidating 2,670,789	Redeemed in 1988 14,034.98
<b>RECREATION and CONSERVATION</b>	Other 2,362,285	Cancelled, Abated or Adjusted (1988)
Beaches and Boardwalks 193,142.00	ISSUED AND OUTSTANDING	Transfers to Foreclosed Property
Parks, Playgrounds, Shade Trees 142,596.00	School 191,496.49	Balance December 31, 1988 103,498.90
Land Reclamation & Conservation 399,331.00	Self-Liquidating 2,155,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Other Recreational Services 695,741.00	Other 2,346,496.49	Balance January 1, 1988 195,754.00
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	Transfers From Taxes or Liens
Libraries 399,331.00	FOR NET DEBT COMPUTATION 1,296,255,966	Sale for Cash (1988)
Other Educational Services	REAL PROPERTY VALUATIONS	Cancelled, Abated or Adjusted (1988)
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Balance December 31, 1988 195,754.00
Pensions & F. I. C. A. 695,741.00	1 Vacant Land 275 1.13 9,629,450.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Employee Fringe Benefits	2 Residential 6599 87.13 741,493,900.00	ASSETS
Other Statutory Expenditures	3 Farm 23 .37 3,192,700.00	Cash Dec. 31, 1988 5,536,095.39
<b>CETA And Other Public Employment Programs</b>	4a Commercial 240 7.46 63,469,500.00	Taxes Receivable 460,693.39
MUNICIPAL FUNCTIONS TOTAL 3,461,117.52	4b Industrial 27 .33 7,099,500.00	Tax Title Liens 103,498.90
CAPITAL IMPROVEMENTS *MEMO* 15,000.00	4c Apartments 7 3.07 26,143,900.00	Foreclosed Property 195,754.00
<b>DEBT SERVICE</b>	Total 7171 851,028,950.00	Emergencies & Other Deferred Charges
Principal Payments 285,000.00	Land Area 9.20 Sq. Miles	State and Federal Aid Receivable 57,947.95
Interest Payments 164,935.00	Net Valuation Taxable-Municipal 853,270,438	Other Receivables 2,502.23
<b>DEFERRED CHARGES</b>	Net Valuation Taxable-County 1,313,026,181	Total 6,356,491.86
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 22,011,003.29	State Equalized Valuation 1,561,473,716	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
RESERVE FOR UNCOLLECTED TAXES 813,000.00	State Equalization Ratio 54.53	Cash Liabilities 4,020,846.29
<b>EXPENDITURES TOTAL 31,747,571.81</b>		Reserves for Receivables 762,448.52
		Surplus Dec. 31, 1988 1,573,197.05
		Total 6,356,491.86

1343  
 Population 1980 1,312  
 Population 1988 1,347  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 2.43  
 State Equalized Tax Rate 1.57

**SEA BRIGHT BOROUGH - MONMOUTH CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA  
 Gross Debt 914.65  
 Net Debt 896.53  
 Debt Service 86.97  
 Total Tax Levy 1,849.57  
 Municipal Expenditures 1,224.07

PER CENT:  
 Gross Debt .97  
 Net Debt .95  
 Tax Levy Collected 95.21  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX			
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b> → .15			
Governing Body & Public Boards		1988 Property Taxes Collected	3,243,094.53	Local District School Taxes	.15 317,297.00		
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.39 850,173.54		
Financial Administration	14,429.00	Delinquent Tax & Lien Collections	119,004.16	School Taxes in Municipal Budget			
Assessment of Taxes	13,253.00	Business Personalty Replacement Taxes	34,871.75	County Taxes	.36 786,393.23		
Collection of Taxes	24,596.00	Taxes from Public Utilities	129,827.55	County Library Taxes	.01 29,900.35		
Planning, Housing & Development	12,179.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.65 1,417,923.00		
Human Resources	10,000.00	State Aid Revenues	33,162.74	Veteran & Senior Citizen Taxes	13,750.00		
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.56 3,415,952.17		
General Administration (other)	257,330.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes			
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	10,023.01		
Municipal Courts	46,431.05	Other Miscellaneous Revenues	376,929.24	Added and Omitted Taxes	3,921.17		
<b>PUBLIC SAFETY</b>		Total	3,941,950.03	Total Taxes Levied - ABSTRACT	3,416,151.35		
Fire Protection	48,748.63	Prior Years Surplus Appropriated	250,000.00	Total Taxes Billed	3,406,123.34		
Police Protection	473,501.39	REVENUES TOTAL	4,191,950.03	1988 TAXES COLLECTED	3,243,094.58		
Civil Defense & Disaster Control	1,500.00	Reserve For Uncollected Taxes	199,023.42	1988 Taxes Cancelled, Abated or Adjusted			
Environmental Inspection & Control	13,257.00	<b>CAPITAL OUTLAY TOTAL</b> 43,534.76		Transfer to Tax Title Liens or Foreclosed			
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	163,028.76		
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>			
Streets and Drainage	129,434.40	Public Works	27,526.30	Balance January 1, 1988	119,016.94		
Sewers and Sewage Processing	360,229.85	Buildings and Grounds	21,008.46	Collected in 1988	119,004.16		
Garbage and Trash Disposal	144,654.10	Library and Education		Cancelled, Abated or Adjusted 1988			
Public Buildings and Grounds	15,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed			
Other Public Works		All Other		Balance December 31, 1988	12.73		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>			
Health Services Except Environmental	24,119.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT			
Welfare-Public Assistance	1,700.00	School	33,467		Balance January 1, 1988		
Hospitals, Clinics, First Aid		Self-liquidating			Transfer From Taxes		
Animal, Insect, & Radent Control	800.00	Other	1,655,883	1,655,883	Redeemed in 1988		
Other Welfare Services		Total	1,689,351	1,655,883	Cancelled, Abated or Adjusted (1988)		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Transfers to Foreclosed Property			
Beaches and Boardwalks	61,229.00	School			Balance December 31, 1988		
Parks, Playgrounds, Shade Trees	18,155.40	Self-Liquidating			234.32		
Land Reclamation & Conservation	40,000.00	Other			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Other Recreational Services		Total			Balance January 1, 1988	6,600.00	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 174,283,743		Transfers From Taxes or Liens			
Libraries		<b>REAL PROPERTY VALUATIONS</b>		Sale for Cash (1988)			
Other Educational Services		Code	Class	# of Parcels	% VAL'N	Cancelled, Abated or Adjusted (1988)	
<b>STATUTORY EXPENDITURES</b>		<b>ASSESSED VALUATION</b>		Balance December 31, 1988		6,500.00	
Pensions & F. I. C. A.	96,498.00	1	Vacant Land	155	1.26	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Employee Fringe Benefits	66,000.00	2	Residential	989	76.68	<b>ASSETS</b>	
Other Statutory Expenditures	2,000.00	3	Farm			Cash Dec. 31, 1988	980,021.69
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	71	19.81	Taxes Receivable	163,041.54
<b>MUNICIPAL FUNCTIONS TOTAL</b> 1,890,114.87		4b	Industrial			Tax Title Liens	284.32
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 4,000.00		4c	Apartments	9	2.24	Foreclosed Property	6,600.00
<b>DEBT SERVICE</b>		Total		1224		Emergencies & Other Deferred Charges	21,076.66
Principal Payments	105,000.00	Land Area	.60 Sq. Miles			State and Federal Aid Receivable	
Interest Payments	55,658.00	Net Valuation Taxable-Municipal		139,973,097		Other Receivables	6,553.31
<b>DEFERRED CHARGES</b> 11,048.87		Net Valuation Taxable-County		187,589,308		Total	1,177,578.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,984,274.17	State Equalized Valuation		216,394,957		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
RESERVE FOR UNCOLLECTED TAXES	199,023.42	State Equalization Ratio		64.60		Cash Liabilities	419,929.90
<b>EXPENDITURES TOTAL</b> 4,245,129.33						Reserves for Receivables	176,479.67
						Surplus Dec. 31, 1988	581,168.45
						Total	1,177,578.02



0509

Population 1980 2,644  
 Population 1988 2,955  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 1.25  
 State Equalized Tax Rate 1.25

SEA ISLE CITY CITY - CAPE MAY COUNTY

Form of Government:  
 Commission (1911)

Number of Members on Governing Body - 3

PER CAPITA:  
 Grass Debt 6,392.54  
 Net Debt 4,477.48  
 Debt Service 433.39  
 Total Tax Levy 3,085.03  
 Municipal Expenditures 2,379.52

PER CENT:  
 Grass Debt 3.03  
 Net Debt 2.12  
 Tax Levy Collected 95.99  
 Tax Levy Cancelled, Abated or Adjusted .39

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .25
Governing Body & Public Boards		Local District School Taxes 1,778,273.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 202,000.00	1988 Property Taxes Collected 8,748,325.10	School Taxes in Municipal Budget .01 61,818.75
Assessment of Taxes 52,629.92	1988 Payments in Lieu of Taxes	County Taxes .38 2,711,504.87
Collection of Taxes 80,544.53	Delinquent Tax & Lien Collections 405,352.62	County Library Taxes .02 155,759.95
Planning, Housing & Development 32,855.20	Business Personalty Replacement Taxes 18,816.52	Local Municipal Purpose Taxes .59 4,254,517.01
Human Resources 50,612.00	Taxes from Public Utilities 302,576.00	Veteran & Senior Citizen Taxes 44,750.00
Elections 1,661.50	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.25 9,006,623.58
General Administration (other) 912,754.39	State Aid Revenues 179,934.15	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 2,751.27
Municipal Courts 122,038.66	State and Local Fiscal Assistance Act Utilized 1,157.00	Added and Omitted Taxes 151,651.62
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 9,116,276.47
Fire Protection 29,572.71	Other Miscellaneous Revenues 1,834,380.13	Total Taxes Billed 9,113,525.20
Police Protection 1,134,965.11	Total 11,490,541.52	1988 TAXES COLLECTED 3,748,325.10
Civil Defense & Disaster Control 13,658.96	Prior Years Surplus Appropriated 800,000.00	1988 Taxes Cancelled, Abated or Adjusted 35,307.74
Environmental Inspection & Control 156,355.22	REVENUES TOTAL 12,290,541.52	Transfer to Tax Title Liens or Foreclosed 5,264.49
Other Public Safety	Reserve For Uncollected Taxes 627,000.00	Balance Outstanding Dec. 31, 1988 324,627.87
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 2,382,833.22</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 439,011.57	Public Enterprises 969,620.22	Balance January 1, 1988 339,309.36
Sewers and Sewage Processing 10,939.35	Recreation—Culture 119,369.60	Collected in 1988 331,464.05
Gorbage and Trash Disposal 395,200.00	Public Works 950,031.26	Cancelled, Abated or Adjusted 1988 130.42
Public Buildings and Grounds 127,058.21	Buildings and Grounds 343,812.14	Transfers to Tax Title Liens or Foreclosed 6,590.10
Other Public Works 23,225.50	Library and Education	Balance December 31, 1988 1,075.29
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 1,000.00	All Other	Balance January 1, 1988 44,594.17
Welfare-Public Assistance 3,150.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 12,723.93
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988 23,883.57
Animal, Insect, & Rodent Control	School 107,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 4,602,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 14,180,950	Balance December 31, 1988 33,429.53
Beaches and Boardwalks 347,303.33	Total 18,889,950	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shode Trees 2,575.00	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 41,233.00
Land Reclamation & Conservation 23,000.00	School 107,000.00	Transfers From Taxes or Liens
Other Recreational Services 133,553.43	Self-Liquidating 1,522,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 9,610,000.00	Cancelled, Abated or Adjusted (1988)
Libraries 3,000.00	Total 11,239,000.00	Balance December 31, 1988 41,233.00
Other Educational Services 2,000.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 523,719,176</b>	<b>CURRENT FINANCES DECEMBER 31, 1988 ASSETS</b>
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 3,630,019.87
Pensions & F. I. C. A. 377,291.05	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 325,703.16
Employee Fringe Benefits 305,000.00	1 Vacant Land 526 3.21 23,036,100.00	Tax Title Liens 33,429.53
Other Statutory Expenditures 25,000.00	2 Residential 4476 90.81 650,779,394.00	Foreclosed Property 41,233.00
<b>CETA And Other Public Employment Programs</b>	3 Farm	Emergencies & Other Deferred Charges 94,920.00
<b>MUNICIPAL FUNCTIONS TOTAL 5,075,570.69</b>	4a Commercial 138 5.84 41,835,100.00	State and Federal Aid Receivable
<b>CAPITAL IMPROVEMENTS *MEMO* 125,000.00</b>	4b Industrial	Other Receivables 565,446.23
<b>DEBT SERVICE</b>	4c Apartments 3 .14 997,700.00	Total 4,690,751.79
Principal Payments 673,000.00	Total 5143	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 593,809.75	Land Area 2.39 Sq. Miles	Cash Liabilities 2,123,577.29
<b>TYPE I SCHL DEBT *MEMO 61,818.75</b>	Net Valuation Taxable-Municipal 719,669,694	Reserves for Receivables 852,811.92
<b>DEFERRED CHARGES 57,103.00</b>	Net Valuation Taxable-County 622,790,520	Surplus Dec. 31, 1988 1,709,362.58
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 4,707,356.57</b>	State Equalized Valuation 717,167,177	Total 4,690,751.79
<b>RESERVE FOR UNCOLLECTED TAXES 627,000.00</b>	State Equalization Ratio 100.35	
<b>EXPENDITURES TOTAL 11,733,840.01</b>		

Population 1980 1,802  
 Population 1988 2,188  
 S & P Rating  
 Moody Rating BAA

General Tax Rate Per \$100. 1.69  
 State Equalized Tax Rate 1.41

**SEASIDE HEIGHTS BOROUGH - OCEAN CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Grass Debt 2,788.07 PER CENT:  
 Net Debt 1,765.31 Grass Debt 2.32  
 Debt Service 253.33 Net Debt 1.47  
 Total Tax Levy 2,063.02 Tax Levy Collected 87.93  
 Municipal Expenditures 2,502.37 Tax Levy Cancelled, Abated or Adjusted 87.93

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	17,302.70	1988 Property Taxes Collected	3,958,099.36	Local District School Taxes	.23 737,938.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.32 1,010,121.60
Financial Administration	45,605.00	Delinquent Tax & Lien Collections	344,766.80	School Taxes in Municipal Budget	
Assessment of Taxes	10,175.00	Business Personalty Replacement Taxes	47,688.60	County Taxes	.36 * 1,135,661.02
Collection of Taxes	29,845.00	Taxes from Public Utilities	131,925.00	County Library Taxes	.02 73,912.88
Planning, Housing & Development	23,598.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.48 1,512,774.00
Human Resources	45,324.00	State Aid Revenues	37,499.71	Veteran & Senior Citizen Taxes	27,700.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.41 4,498,107.50
General Administration (other)	830,931.92	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	12,256.86
Municipal Courts	169,675.00	Other Miscellaneous Revenues	3,096,332.85	Added and Omitted Taxes	31,216.95
<b>PUBLIC SAFETY</b>		Total	7,616,312.32	Total Taxes Levied - ABSTRACT	4,513,881.31
Fire Protection	31,593.40	Prior Years Surplus Appropriated		Total Taxes Billed	4,501,624.45
Police Protection	1,308,214.00	REVENUES TOTAL	7,616,312.32	1988 TAXES COLLECTED	3,958,099.36
Civil Defense & Disaster Control	900.00	Reserve For Uncollected Taxes	414,716.34	1988 Taxes Cancelled, Abated or Adjusted	3,958,099.36
Environmental Inspection & Control	50,791.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>278,053.07</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988	543,525.09
Other Public Safety		Public Enterprises	130,580.32	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
<b>PUBLIC WORKS</b>		Recreation—Culture	2,704.06	Balance January 1, 1988	352,118.73
Streets and Drainage	221,633.30	Public Works	141,768.69	Collected in 1988	344,766.80
Sewers and Sewage Processing		Buildings and Grounds		Cancelled, Abated or Adjusted 1988	
Garbage and Trash Disposal	290,732.00	Library and Education		Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988	7,351.93
Public Buildings and Grounds	122,590.03	Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Other Public Works		All Other		Balance January 1, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes	
Health Services Except Environmental	33,630.04	ISSUED AND UNISSUED		Redeemed in 1988	
Welfare-Public Assistance	11,265.38	School	409,293	Cancelled, Abated or Adjusted (1988)	
Hospitals, Clinics, First Aid		Self-liquidating	1,998,500	Transfers to Foreclosed Property	
Animal, Insect, & Radent Control	4,170.00	Other	3,692,500	Balance December 31, 1988	
Other Welfare Services		Total	6,100,293	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988	
Beaches and Boardwalks	464,525.53	School	409,293.28	Transfers From Taxes or Liens	
Parks, Playgrounds, Shade Trees	10,875.00	Self-Liquidating	1,950,000.00	Sale for Cash (1988)	
Land Reclamation & Conservation	6,524.25	Other	3,692,500.00	Cancelled, Abated or Adjusted (1988)	
Other Recreational Services	30,700.00	Total	6,051,793.28	Balance December 31, 1988	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>262,952,050</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Libraries		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Other Educational Services		Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988	1,723,440.35
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 135 3.72		Taxes Receivable	550,877.02
Pensions & F. I. C. A.	372,934.00	2 Residential 1489 56.20		Tax Title Liens	
Employee Fringe Benefits	236,395.00	3 Farm		Foreclosed Property	
Other Statutory Expenditures	19,006.00	4a Commercial 188 29.82		Emergencies & Other Deferred Charges	73,609.55
<b>CETA And Other Public Employment Programs</b>		4b Industrial		State and Federal Aid Receivable	6,151.39
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>4,339,035.63</b>	4c Apartments 81 10.26		Other Receivables	43,736.71
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>10,000.00</b>	Total 1893		Total	2,397,815.02
<b>DEBT SERVICE</b>		Land Area .35 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Principal Payments	298,000.00	Net Valuation Taxable-Municipal	264,563,790	Cash Liabilities	1,507,491.68
Interest Payments	256,237.35	Net Valuation Taxable-County	265,699,322	Reserves for Receivables	594,613.73
<b>DEFERRED CHARGES</b>	<b>117,101.26</b>	State Equalized Valuation	316,731,874	Surplus Dec. 31, 1988	295,709.61
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,957,633.50	State Equalization Ratio	83.51	Total	2,397,815.02
RESERVE FOR UNCOLLECTED TAXES	414,716.34				
<b>EXPENDITURES TOTAL</b>	<b>8,432,824.10</b>				

Population 1980 1,795  
 Population 1988 1,300  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

.97

State Equalized Tax Rate

1.15

SEASIDE PARK BOROUGH - OCEAN CO.

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA

Gross Debt 1,579.92

Net Debt 1,293.17

Debt Service 46.53

Total Tax Levy 2,633.83

Municipal Expenditures 2,022.91

PER CENT

Gross Debt .87

Net Debt .71

Tax Levy Collected 93.95

Tax Levy Cancelled, Abated or Adjusted .65

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE → .16	
Governing Body & Public Boards		1988 Property Taxes Collected	4,443,079.96	Local District School Taxes	.16	660,058.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.31	1,285,751.53
Financial Administration	41,025.00	Delinquent Tax & Lien Collections	257,004.14	School Taxes in Municipal Budget		
Assessment of Taxes	7,700.00	Business Personalty Replacement Taxes	19,667.23	County Taxes	.34 *	1,391,363.75
Collection of Taxes	31,050.00	Taxes from Public Utilities	195,137.00	County Library Taxes	.02	90,544.55
Planning, Housing & Development	61,100.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.31	1,280,000.00
Human Resources	30,365.00	State Aid Revenues	33,970.71	Veteran & Senior Citizen Taxes		30,350.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.14	4,733,567.83
General Administration (other)	493,900.00	State and Local Fiscal Assistance Act Utilized	93,900.00	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		11,265.14
Municipal Courts	119,800.00	Other Miscellaneous Revenues	1,655,310.31	Added and Omitted Taxes		21,997.59
<b>PUBLIC SAFETY</b>		Total	6,703,089.40	Total Taxes Levied - ABSTRACT		4,740,980.56
Fire Protection	41,591.00	Prior Years Surplus Appropriated	146,900.00	Total Taxes Billed		4,734,480.80
Police Protection	734,500.00	REVENUES TOTAL	6,849,989.40	1988 TAXES COLLECTED		4,448,079.96
Civil Defense & Disaster Control	5,800.00	Reserve For Uncollected Taxes	295,250.00	1988 Taxes Cancelled, Abated or Adjusted		30,851.26
Environmental Inspection & Control	66,500.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed		1,231.82
Other Public Safety		Public Enterprises	129,821.45	Balance Outstanding Dec. 31, 1988		254,317.76
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	214,300.00	Public Works	130,267.14	Balance January 1, 1988		236,132.39
Sewers and Sewage Processing		Buildings and Grounds	333,703.64	Collected in 1988		235,173.57
Garbage and Trash Disposal	268,800.00	Library and Education		Cancelled, Abated or Adjusted 1988		20.38
Public Buildings and Grounds	33,700.00	Conservation		Transfers to Tax Title Liens or Foreclosed		637.36
Other Public Works	344,200.00	All Other		Balance December 31, 1988		251.08
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	6,610.00	School	476,107			23,466.50
Hospitals, Clinics, First Aid	1,000.00	Self-liquidating	1,025,063	985,063		1,988.61
Animal, Insect, & Rodent Control	3,000.00	Other	1,342,684	1,342,684		21,330.57
Other Welfare Services		Total	2,843,855	2,327,747		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Beaches and Boardwalks	225,900.00	School		476,107.90		
Parks, Playgrounds, Shade Trees	3,000.00	Self-Liquidating		983,700.00		
Land Reclamation & Conservation	75,000.00	Other		1,207,000.00		
Other Recreational Services	15,631.00	Total		2,666,807.90		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Libraries		<b>FOR NET DEBT COMPUTATION</b>			<b>ASSETS</b>	
Other Educational Services	2,200.00	<b>REAL PROPERTY VALUATIONS</b>				
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	259,978.00	1	Vacant Land	82	3.44	15,616,200.00
Employee Fringe Benefits	162,000.00	2	Residential	1692	81.15	392,399,900.00
Other Statutory Expenditures		3	Farm			
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	107	9.67	46,781,500.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>3,249,150.00</b>	4b	Industrial			
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>12,800.00</b>	4c	Apartments	71	5.74	27,734,386.00
<b>DEBT SERVICE</b>		Total		1952		483,531,986.00
Principal Payments	40,000.00	Land Area	.60 Sq. Miles			
Interest Payments	43,840.49	Net Valuation Taxable-Municipal				484,325,016
<b>DEFERRED CHARGES</b>	<b>13,000.00</b>	Net Valuation Taxable-County				325,013,692
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,427,717.83	State Equalized Valuation				409,768,743
RESERVE FOR UNCOLLECTED TAXES	295,250.00	State Equalization Ratio				118.23
<b>EXPENDITURES TOTAL</b>	<b>7,068,958.32</b>					

Population 1980 13,719  
 Population 1988 15,311  
 S & P Rating AA-  
 Maady Rating AA

General Tax Rate Per \$100 2.62  
 State Equalized Tax Rate 1.75

**SECAUCUS TOWN - HUDSON COUNTY**

**Form of Government.**

**Town Council**

**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 921.82  
 Net Debt 836.32  
 Debt Service 138.01  
 Total Tax Levy 2,277.25  
 Municipal Expenditures 1,179.97

PER CENT:  
 Gross Debt .19  
 Net Debt .17  
 Tax Levy Collected 97.70  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> .50
Governing Body & Public Boards		Local District School Taxes .50 9,737,070.50
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 236,228.00	1988 Property Taxes Collected 33,971,606.60	School Taxes in Municipal Budget 79,900.00
Assessment of Taxes 86,459.00	1988 Payments in Lieu of Taxes	County Taxes .60 * 11,736,354.82
Collection of Taxes 37,343.00	Delinquent Tax & Lien Collections 615,939.33	County Library Taxes
Planning, Housing & Development 31,175.00	Business Personalty Replocement Taxes 646,635.44	Local Municipal Purpose Taxes .64 12,519,267.62
Human Resources 149,418.88	Taxes from Public Utilities 1,440,741.00	Veteran & Senior Citizen Taxes 138,150.00
Electians 6,665.50	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.74 34,210,742.94
General Administration (other) 4,069,762.50	State Aid Revenues 229,257.39	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 103,741.84
Municipal Courts 162,939.00	State and Local Fiscal Assistance Act Utilized 5,571.43	Added and Omitted Taxes 690,650.75
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 34,866,985.53
Fire Protection 355,452.56	Other Miscellaneous Revenues 2,014,109.92	Total Taxes Billed 34,769,652.03
Police Protection 3,301,393.77	Total 38,923,861.11	1988 TAXES COLLECTED 33,971,606.60
Civil Defense & Disaster Control 6,029.00	Prior Years Surplus Appropriated REVENUES TOTAL 40,923,861.11	1988 Taxes Cancelled, Abated or Adjusted 784.58
Environmental Inspection & Control 175,257.00	Reserve For Uncollected Taxes 1,036,000.00	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 299.13
Other Public Safety	<b>CAPITAL OUTLAY TOTAL 736,678.58</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Public Enterprises	Balance January 1, 1988 1,034,380.13
Streets and Drainage 914,746.00	Recreation—Culture 5,952.00	Collected in 1988 606,733.78
Sewers and Sewage Processing 1,643,020.52	Public Works 316,375.81	Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 670,119.31	Buildings and Grounds 414,350.77	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 427,646.35
Public Buildings and Grounds 543,463.02	Library and Education	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works	Conservation	Balance January 1, 1988 11,680.54
<b>HEALTH and WELFARE</b>	All Other	Transfer From Taxes 299.13
Health Services Except Environmental 202,607.40		Redeemed in 1988 9,205.55
Welfare-Public Assistance 20,000.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Transfers to Foreclosed Property
Animal, Insect, & Rodent Control 10,200.00	School 1,309,000	Balance December 31, 1988 2,774.12
Other Welfare Services	Self-liquidating 12,804,966	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
<b>RECREATION and CONSERVATION</b>	Other 14,113,966	Balance January 1, 1988
Beaches and Boardwalks 219,346.00		Transfers From Taxes or Liens
Parks, Playgrounds, Shade Trees	<b>ISSUED AND OUTSTANDING</b>	Sale for Cash (1988)
Land Reclamation & Conservation 151,502.93	School 1,309,000.00	Cancelled, Abated or Adjusted (1988)
Other Recreational Services	Self-Liquidating 12,432,000.00	Balance December 31, 1988
<b>EDUCATION (excluding schools)</b>	Other 13,741,000.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries 482,928.00	Total 1,596,718,326	<b>ASSETS</b>
Other Educational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	Cash Dec. 31, 1988 4,968,587.54
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	Taxes Receivable 1,224,608.07
Pensions & F. I. C. A. 716,505.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Tax Title Liens 2,774.12
Employee Fringe Benefits 520,577.00	1 Vacant Land 238 5.37 69,340,000.00	Foreclosed Property
Other Statutory Expenditures 25,000.00	2 Residential 4199 31.33 404,769,000.00	Emergencies & Other Deferred Charges 215,200.00
<b>CETA And Other Public Employment Programs</b>	3 Farm 309,990,700.00	State and Federal Aid Receivable 10,436.65
<b>MUNICIPAL FUNCTIONS TOTAL 14,789,638.39</b>	4a Commercial 173 23.99 496,708,800.00	Other Receivables 33,834.20
<b>CAPITAL IMPROVEMENTS *MEMO* 100,000.00</b>	4b Industrial 157 38.45 11,117,900.00	Total 6,455,440.58
<b>DEBT SERVICE</b>	4c Apartments 13 .86	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments 765,000.00	Total 4780 1,291,826,400.00	Cash Liabilities 1,953,153.13
Interest Payments 1,143,044.75	Land Area 5.80 Sq. Miles	Reserves for Receivables 1,261,216.39
<b>TYPE I SCHL DEBT *MEMO 79,900.00</b>	Net Valuation Taxable-Municipol 1,298,742,443	Surplus Dec. 31, 1988 3,241,071.06
<b>DEFERRED CHARGES 127,801.44</b>	Net Valuation Taxable-County 1,641,917,459	Total 6,455,440.58
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 21,553,325.32</b>	State Equalized Valuation 1,944,645,638	
<b>RESERVE FOR UNCOLLECTED TAXES 1,036,000.00</b>	State Equalization Rotia 66.68	
<b>EXPENDITURES TOTAL 39,619,809.90</b>		

Population 1980 4,537  
 Population 1988 5,350  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.54  
 State Equalized Tax Rate 1.81

**SHAMONG TOWNSHIP - BURLINGTON CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 1,502.22  
 Net Debt 359.49  
 Debt Service 7.43  
 Total Tax Levy 753.25  
 Municipal Expenditures 185.77

PER CENT:  
 Gross Debt 4.71  
 Net Debt 1.13  
 Tax Levy Collected 96.03  
 Tax Levy Cancelled, Abated or Adjusted .64

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE → .95	
Governing Body & Public Boards		1988 Property Taxes Collected		3,370,173.00	Local District School Taxes	2,041,500.00
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	719,202.96
Financial Administration	19,973.00	Delinquent Tax & Lien Collections		181,040.00	School Taxes in Municipal Budget	
Assessment of Taxes	13,103.00	Business Personalty Replacement Taxes		12,909.00	County Taxes	.50 1,076,472.91
Collection of Taxes	30,500.00	Taxes from Public Utilities		234,566.00	County Library Taxes	.03 61,130.33
Planning, Housing & Development	32,433.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	
Human Resources	2,000.00	State Aid Revenues		13,761.00	Veteran & Senior Citizen Taxes	20,750.00
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	1.31 3,919,056.70
General Administration (other)	127,837.00	State and Local Fiscal Assistance Act Utilized		385.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	2,569.00
Municipal Courts	21,738.00	Other Miscellaneous Revenues		272,854.00	Added and Omitted Taxes	129,011.00
<b>PUBLIC SAFETY</b>		Total		4,535,687.00	Total Taxes Levied - ABSTRACT	4,029,386.70
Fire Protection	39,394.00	Prior Years Surplus Appropriated		469,076.00	Total Taxes Billed	4,023,233.00
Police Protection	31,850.00	REVENUES TOTAL		5,054,763.00	1988 TAXES COLLECTED	3,370,173.00
Civil Defense & Disaster Control	2,544.00	Reserve For Uncollected Taxes		335,000.00	1988 Taxes Cancelled, Abated or Adjusted	25,740.00
Environmental Inspection & Control	27,650.00	CAPITAL OUTLAY TOTAL		119,995.00	Transfer to Tax Title Liens or Foreclosed	13,157.00
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988	119,163.00
<b>PUBLIC WORKS</b>		Recreation—Culture			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	165,835.00	Public Works		119,995.00	Balance January 1, 1988	181,374.00
Sewers and Sewage Processing		Buildings and Grounds			Collected in 1988	169,566.00
Garbage and Trash Disposal	5,000.00	Library and Education			Cancelled, Abated or Adjusted 1988	4,926.00
Public Buildings and Grounds	29,000.00	Conservation			Transfers to Tax Title Liens or Foreclosed	348.00
Other Public Works		All Other			Balance December 31, 1988	6,534.00
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	524.00	ISSUED AND UNISSUED			Balance January 1, 1988	74,095.00
Welfare-Public Assistance	3,816.00	School	7,852,868	1,739,250	Transfer From Taxes	13,560.00
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988	11,474.00
Animal, Insect, & Rodent Control	5,750.00	Other	134,000	134,000	Cancelled, Abated or Adjusted (1988)	1,110.00
Other Welfare Services		Total	8,036,868	1,923,250	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	75,071.00
Beaches and Boardwalks		School		742,115.66	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	15,000.00	Self-Liquidating			Balance January 1, 1988	3,925.00
Land Reclamation & Conservation	5,000.00	Other		134,000.00	Transfers From Taxes or Liens	
Other Recreational Services	250.00	Total		926,115.66	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION		170,624,996	Balance December 31, 1988	3,925.00
Other Educational Services		REAL PROPERTY VALUATIONS			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSESSED VALUATION	ASSETS	
Pensions & F. I. C. A.	23,000.00	1 Vacant Land 531 6.40		7,693,400.00	Cash Dec. 31, 1988	2,403,545.00
Employee Fringe Benefits		2 Residential 1411 37.11		132,021,500.00	Taxes Receivable	125,697.00
Other Statutory Expenditures	500.00	3 Farm 217 3.30		4,938,950.00	Tax Title Liens	75,071.00
CETA And Other Public Employment Programs		4a Commercial 45 2.76		4,178,400.00	Foreclosed Property	3,925.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	603,872.00	4b Industrial 6 .44		606,800.00	Emergencies & Other Deferred Charges	60,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	40,000.00	4c Apartments			State and Federal Aid Receivable	4,379.00
<b>DEBT SERVICE</b>		Total	2210	151,549,050.00	Other Receivables	20,416.00
Principal Payments	40,000.00	Land Area	46.61 Sq. Miles		Total	2,698,533.00
Interest Payments		Net Valuation Taxable-Municipal		153,694,146	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	15,000.00	Net Valuation Taxable-County		182,694,741	Cash Liabilities	1,499,215.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,893,306.70	State Equalized Valuation		214,905,239	Reserves for Receivables	225,109.00
RESERVE FOR UNCOLLECTED TAXES	335,000.00	State Equalization Ratio		71.23	Surplus Dec. 31, 1988	974,209.00
<b>EXPENDITURES TOTAL</b>	4,892,178.70				Total	2,698,533.00

0611

Population 1980 604  
 Population 1988 583  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.26  
 State Equalized Tax Rate 3.50

**SHILOH BOROUGH - CUMBERLAND CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 285.52 PER CENT:  
 Net Debt Gross Debt 1.82  
 Debt Service .90 Net Debt  
 Total Tax Levy 588.41 Tax Levy Collected 87.89  
 Municipal Expenditures 209.21 Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES	REVENUES-REALIZED	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		1988 PROPERTY TAX	
GENERAL GOVERNMENT	1988 Property Taxes Collected	ISSUED AND UNISSUED	GROSS DEBT	STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	302,597.66	School	166,456	Local District School Taxes 1.18	115,696.00
Municipal Clerk		Self-liquidating		Regional & Consolidated School Tax .50	48,825.18
Financial Administration 3,575.00	1988 Payments in Lieu of Taxes	Other		School Taxes in Municipal Budget	
Assessment of Taxes 1,300.00	Delinquent Tax & Lien Collections 35,040.37	Total	166,456	County Taxes 1.19 *	116,730.75
Collection of Taxes 2,000.00	Business Personalty Replacement Taxes 4,597.85			County Library Taxes	
Planning, Housing & Development	Taxes from Public Utilities 17,365.00			Local Municipal Purpose Taxes .63	61,791.01
Human Resources	Other Miscellaneous Tax Revenues			Veteran & Senior Citizen Taxes	9,550.00
Elections	State Aid Revenues 4,344.34			Total Taxes for Rate Computation 3.50	352,592.94
General Administration (other) 27,750.00	Federal Aid Revenues			Special District Taxes	
JUDICIARY	State and Local Fiscal Assistance Act Utilized			Bank Corp. Taxes	
Municipal Courts 300.00	Sale of Acquired Property			Added and Omitted Taxes	
PUBLIC SAFETY	Other Miscellaneous Revenues 12,417.63			Total Taxes Levied - ABSTRACT 343,042.94	
Fire Protection 5,009.69	Total 376,362.85			Total Taxes Billed 344,300.17	
Police Protection	Prior Years Surplus Appropriated			1988 TAXES COLLECTED 302,597.66	
Civil Defense & Disaster Control	REVENUES TOTAL 376,362.85			1988 Taxes Cancelled, Abated or Adjusted 208.64	
Environmental Inspection & Control 676.83	Reserve For Uncollected Taxes 39,730.32			Transfer to Tax Title Liens or Foreclosed	
Other Public Safety	CAPITAL OUTLAY TOTAL 485.58			Balance Outstanding Dec. 31, 1988 41,493.87	
PUBLIC WORKS	Public Enterprises			PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage 6,250.00	Recreation—Culture			Balance January 1, 1988 34,946.76	
Sewers and Sewage Processing	Public Works			Collected in 1988 34,807.92	
Garbage and Trash Disposal 24,500.00	Buildings and Grounds 485.58			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	Library and Education			Transfers to Tax Title Liens or Foreclosed 138.84	
Other Public Works	Conservation			Balance December 31, 1988	
HEALTH and WELFARE	All Other			TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental				Balance January 1, 1988	
Welfare-Public Assistance 200.00				Transfer From Taxes 232.45	
Hospitals, Clinics, First Aid				Redeemed in 1988 232.45	
Animal, Insect, & Rodent Control 250.00				Cancelled, Abated or Adjusted (1988)	
Other Welfare Services				Transfers to Foreclosed Property	
RECREATION and CONSERVATION				Balance December 31, 1988	
Beaches and Boardwalks				PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees				Balance January 1, 1988	
Land Reclamation & Conservation				Transfers From Taxes or Liens	
Other Recreational Services				Sale for Cash (1988)	
EDUCATION (excluding schools)				Cancelled, Abated or Adjusted (1988)	
Libraries				Balance December 31, 1988	
Other Educational Services				CURRENT FINANCES DECEMBER 31, 1988	
STATUTORY EXPENDITURES				ASSETS	
Pensions & F. I. C. A. 350.00				Cash Dec. 31, 1988 77,844.93	
Employee Fringe Benefits				Taxes Receivable 41,493.87	
Other Statutory Expenditures 35.00				Tax Title Liens	
CETA And Other Public Employment Programs				Foreclosed Property	
MUNICIPAL FUNCTIONS TOTAL 72,746.52				Emergencies & Other Deferred Charges 3,920.00	
CAPITAL IMPROVEMENTS *MEMO*				State and Federal Aid Receivable	
DEBT SERVICE				Other Receivables 10.53	
Principal Payments				Total 123,269.33	
Interest Payments 522.00				LIABILITIES, RESERVES, AND SURPLUS	
DEFERRED CHARGES 3,958.04				Cash Liabilities 34,983.46	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 281,251.93				Reserves for Receivables 41,504.40	
RESERVE FOR UNCOLLECTED TAXES 39,730.32				Surplus Dec. 31, 1988 46,781.47	
EXPENDITURES TOTAL 403,218.81				Total 123,269.33	
	Land Area 1.18 Sq. Miles				
	Net Valuation Taxable-Municipal 10,553,686				
	Net Valuation Taxable-County 9,916,493				
	State Equalized Valuation 9,841,178				
	State Equalization Ratio 107.39				

1528  
 Population 1980 1,427  
 Population 1988 1,567  
 S & P Rating AAA  
 Moody Rating

General Tax Rate Per \$100. 1.93  
 State Equalized Tax Rate 1.02

SHIP BOTTOM BOROUGH - OCEAN COUNTY

Form of Government:  
 Borough Council  
 Number of Members on Governing Body - 6

PER CAPITA:  
 Gross Debt 1,256.93  
 Net Debt 1,122.34  
 Debt Service 79.93  
 Total Tax Levy 2,336.13  
 Municipal Expenditures 1,500.30

PER CENT.  
 Gross Debt .63  
 Net Debt .61  
 Tax Levy Collected 95.76  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	3,537,506.81	Local District Schaal Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated Schaal Tax	.31 1,084,461.66
Financial Administration	22,850.00	Delinquent Tax & Lien Collections	181,003.84	Schaal Taxes in Municipal Budget	
Assessment of Taxes	93,800.00	Business Personalty Replacement Taxes	23,691.83	County Taxes	* 1,319,338.96
Collection of Taxes	32,500.00	Taxes from Public Utilities	231,045.00	County Library Taxes	.02 85,359.25
Planning, Housing & Development	45,325.00	Other Miscellaneous Tax Revenues		Local Municipal Purpase Taxes	.30 1,024,500.00
Human Resaources	24,678.24	State Aid Revenues	17,068.99	Veteran & Senior Citizen Taxes	34,400.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.01 3,548,559.87
General Administration (other)	336,500.00	State and Local Fiscal Assistance Act Utilized	765.30	Special District Taxes	
JUDICIARY		Sale of Acquired Property		Bank Corp. Taxes	45,101.83
Municipal Courts	29,300.00	Other Miscellaneous Revenues	522,167.94	Added and Omitted Taxes	179,306.79
PUBLIC SAFETY		Total	4,513,249.71	Total Taxes Levied - ABSTRACT	3,739,068.49
Fire Pratection	27,615.43	Prior Years Surplus Appropriated	559,000.00	Total Taxes Billed	3,693,766.66
Police Protection	421,917.82	REVENUES TOTAL	5,072,249.71	1988 TAXES COLLECTED	3,537,506.81
Civil Defense & Disaster Control	1,900.00	Reserve For Uncollected Taxes	253,167.70	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Cantral	3,500.00	CAPITAL OUTLAY TOTAL	161,139.76	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	156,459.85
PUBLIC WORKS		Recreation—Culture		PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	184,902.30	Public Works	45,314.94	Balance January 1, 1988	191,717.20
Sewers and Sewage Processing		Buildings and Grounds	115,824.82	Collected in 1988	181,003.84
Garbage and Trash Disposal	226,500.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	40,750.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	10,713.36
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	3,150.00	ISSUED AND UNISSUED		Balance January 1, 1988	
Welfare-Public Assistance	2,300.00	School	210,976	Transfer From Taxes	
Hospitals, Clinics, First Aid	2,940.00	Self-liquidating	1,758,710	Redeemed in 1988	
Animal, Insect, & Rodent Control	4,500.00	Other		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	1,969,686	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING		Balance December 31, 1988	
Beaches and Boardwalks	171,500.00	School	210,976.02	PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	20,010.00
Land Reclamation & Conservation		Other	860,250.00	Transfers From Taxes or Liens	
Other Recreational Services	12,275.00	Total	1,071,226.02	Sale for Cash (1988)	
EDUCATION (excluding schaal)		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	500.00	FOR NET DEBT COMPUTATION	290,094,472	Balance December 31, 1988	20,010.00
Other Educational Services	300.00	REAL PROPERTY VALUATIONS		CURRENT FINANCES DECEMBER 31, 1988	
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	97,696.00	1 Vacant Land 187 4.12	7,491,400.00	Cash Dec. 31, 1988	1,539,444.32
Employee Fringe Benefits	109,000.00	2 Residential 1590 79.79	145,165,250.00	Taxes Receivable	167,173.21
Other Statutory Expenditures	9,690.00	3 Farm		Tax Title Liens	
CETA And Other Public Employment Programs		4a Commercial 143 14.59	26,544,094.00	Foreclosed Property	20,010.00
MUNICIPAL FUNCTIONS TOTAL	1,910,889.84	4b Industrial		Emergencies & Other Deferred Charges	124,350.00
CAPITAL IMPROVEMENTS *MEMO*	8,500.00	4c Apartments 11 1.51	2,739,500.00	State and Federal Aid Receivable	1,937.37
DEBT SERVICE		Total	181,940,244.00	Other Receivables	78,220.20
Principal Payments	77,750.00	Land Area .71 Sq. Miles		Total	1,931,135.10
Interest Payments	47,493.00	Net Valuation Taxable-Municipal	182,280,729	LIABILITIES, RESERVES, AND SURPLUS	
DEFERRED CHARGES	62,450.00	Net Valuation Taxable-County	308,285,205	Cash Liabilities	828,475.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,489,659.87	State Equalized Valuation	344,272,893	Reserves for Receivables	265,403.41
RESERVE FOR UNCOLLECTED TAXES	253,167.70	State Equalization Ratio	52.90	Surplus Dec. 31, 1988	837,256.23
EXPENDITURES TOTAL	4,841,410.41			Total	1,931,135.10



1346  
 Population 1980 995  
 Population 1988 1,148  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.13  
 State Equalized Tax Rate 2.31

SHREWSBURY TWP. - MONMOUTH CO.

Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 3

PER CAPITA:  
 Gross Debt 201.53  
 Net Debt 201.53  
 Debt Service 10.99  
 Total Tax Levy 647.22  
 Municipal Expenditures 393.36  
 PER CENT:  
 Gross Debt .94  
 Net Debt .94  
 Tax Levy Collected 99.26  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected		736,792.93	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax 1.01	325,692.20
Financial Administration	12,500.00	Delinquent Tax & Lien Collections			School Taxes in Municipal Budget	
Assessment of Taxes	4,000.00	Business Personalty Replacement Taxes	749.00		County Taxes .35	112,923.64
Collection of Taxes	3,750.00	Taxes from Public Utilities	31,952.00		County Library Taxes .01	4,290.34
Planning, Housing & Development		Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes .93	299,362.00
Human Resources		State Aid Revenues	31,713.42		Veteran & Senior Citizen Taxes	
Elections	1,900.00	Federal Aid Revenues			Total Taxes for Rate Computation 2.30	742,268.63
General Administration (other)	147,863.00	State and Local Fiscal Assistance Act Utilized	298.00		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	734.41
Municipal Courts	7,500.00	Other Miscellaneous Revenues	34,358.97		Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>					Total Taxes Levied - ABSTRACT	743,003.09
Fire Protection	5,600.00	Total	335,864.32		Total Taxes Billed	742,268.09
Police Protection	3,200.00	Prior Years Surplus Appropriated	31,191.93		1988 TAXES COLLECTED	736,792.93
Civil Defense & Disaster Control	1,000.00	REVENUES TOTAL	917,056.25		1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	6,000.00	Reserve For Uncollected Taxes	590.00		Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	90,416.52	Balance Outstanding Dec. 31, 1988	5,475.75
<b>PUBLIC WORKS</b>					<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	49,796.91	Public Enterprises			Balance January 1, 1988	2,996.11
Sewers and Sewage Processing	60,637.00	Recreation—Culture	41,526.50		Collected in 1988	2,996.11
Garbage and Trash Disposal	50,000.00	Public Works	48,890.02		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	25,696.91	Buildings and Grounds	30,000.00		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Library and Education			Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		Conservation			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	3,127.00	All Other			Balance January 1, 1988	
Welfare-Public Assistance					Transfer From Taxes	
Hospitals, Clinics, First Aid		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Redeemed in 1988	
Animal, Insect, & Rodent Control		<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>	<b>NET DEBT</b>	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		School			Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Self-liquidating			Balance December 31, 1988	
Beaches and Boardwalks		Other	231,361	231,361	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	6,000.00	Total	231,361	231,361	Balance January 1, 1988	
Land Reclamation & Conservation	26,000.00	<b>ISSUED AND OUTSTANDING</b>			Transfers From Taxes or Liens	
Other Recreational Services	2,300.00	School			Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Self-Liquidating			Cancelled, Abated or Adjusted (1988)	
Libraries		Other		65,950.00	Balance December 31, 1988	
Other Educational Services		Total		65,950.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		24,577,973	<b>ASSETS</b>	
Pensions & F. I. C. A.	11,200.00	<b>REAL PROPERTY VALUATIONS</b>			Cash Dec. 31, 1988	343,972.97
Employee Fringe Benefits		Code Class # of Parcels % VAL'N			Taxes Receivable	5,475.75
Other Statutory Expenditures	300.00	1 Vacant land			Tax Title Liens	
CETA And Other Public Employment Programs		2 Residential 122 39.80		7,139,000.00	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	433,920.82	3 Farm			Emergencies & Other Deferred Charges	15,945.40
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4a Commercial			State and Federal Aid Receivable	1,260.00
<b>DEBT SERVICE</b>		4b Industrial			Other Receivables	19,935.35
Principal Payments	3,000.00	4c Apartments 2 60.20		10,797,000.00	Total	336,589.47
Interest Payments	4,613.00	Total 124		17,936,000.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	5,031.93	Land Area .09 Sq. Miles			Cash Liabilities	132,102.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	442,906.63	Net Valuation Taxable-Municipal		17,990,524	Reserves for Receivables	25,411.10
RESERVE FOR UNCOLLECTED TAXES	590.00	Net Valuation Taxable-County		27,003,390	Surplus Dec. 31, 1988	229,075.97
<b>EXPENDITURES TOTAL</b>	895,062.43	State Equalized Valuation		32,151,875	Total	386,589.47
		State Equalization Ratio		55.33		



0121  
 Population 1980 10,330  
 Population 1988 10,565  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 2.06  
 State Equalized Tax Rate 1.86

**SOMERS POINT CITY - ATLANTIC COUNTY**  
**Form of Government:**  
**City Charter Act (P.L. 1897 c. 30)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 230.05  
 Net Debt 217.84  
 Debt Service 25.95  
 Total Tax Levy 942.85  
 Municipal Expenditures 414.15

PER CENT:  
 Gross Debt .56  
 Net Debt .53  
 Tax Levy Collected 93.08  
 Tax Levy Cancelled, Abated or Adjusted 1.91

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards		Local District School Taxes .56 2,922,235.01
Municipal Clerk		Regional & Consolidated School Tax .37 1,922,992.64
Financial Administration 61,533.93	1988 Property Taxes Collected 9,231,261.32	School Taxes in Municipal Budget 13,442.55
Assessment of Taxes 18,234.49	1988 Payments in Lieu of Taxes	County Taxes .41 * 2,127,394.84
Collection of Taxes 74,453.00	Delinquent Tax & Lien Collections 327,236.83	County Library Taxes .03 146,623.95
Planning, Housing & Development 1,720.00	Business Personalty Replacement Taxes 32,193.69	Local Municipal Purpose Taxes .49 2,548,163.48
Human Resources 75,862.76	Taxes from Public Utilities 576,150.00	Veteran & Senior Citizen Taxes 121,400.00
Elections 5,975.40	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.36 9,802,262.47
General Administration (other) 459,033.99	State Aid Revenues 143,873.08	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 8,427.43
Municipal Courts 54,214.00	State and Local Fiscal Assistance Act Utilized 2,563.33	Added and Omitted Taxes 271,953.46
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 9,961,243.36
Fire Protection 133,101.00	Other Miscellaneous Revenues 432,205.35	Total Taxes Billed 9,971,052.96
Police Protection 1,040,993.94	Total 10,895,489.10	1988 TAXES COLLECTED 9,281,261.32
Civil Defense & Disaster Control 2,200.00	Prior Years Surplus Appropriated 233,500.00	1988 Taxes Cancelled, Abated or Adjusted 190,396.64
Environmental Inspection & Control 87,995.00	REVENUES TOTAL 11,178,989.10	Transfer to Tax Title Liens or Foreclosed 6,561.27
Other Public Safety	Reserve For Uncollected Taxes 552,313.39	Balance Outstanding Dec. 31, 1988 492,333.23
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 438,030.27</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 328,842.00	Public Enterprises	Balance January 1, 1988 390,917.94
Sewers and Sewage Processing 479,247.00	Recreation—Culture 94,349.05	Collected in 1988 319,424.75
Garbage and Trash Disposal 39,630.00	Public Works 327,164.34	Cancelled, Abated or Adjusted 1988 16,252.07
Public Buildings and Grounds 34,200.00	Buildings and Grounds 66,516.83	Transfers to Tax Title Liens or Foreclosed 959.31
Other Public Works	Library and Education	Balance December 31, 1988 54,281.81
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	All Other	Balance January 1, 1988 24,498.87
Welfare-Public Assistance 9,100.00		Transfer From Taxes 7,639.70
Hospitals, Clinics, First Aid 5,600.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Redeemed in 1988 7,312.08
Animal, Insect, & Rodent Control	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	School 128,991	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Self-liquidating 2,301,525	Balance December 31, 1988 24,326.49
Beaches and Boardwalks 5,988.00	Other 2,430,516	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 22,000.00		Balance January 1, 1988 13,412.50
Land Reclamation & Conservation 20,225.00	ISSUED AND OUTSTANDING	Transfers From Taxes or Liens
Other Recreational Services 1,500.00	School 128,991.28	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Self-Liquidating 2,301,525.00	Cancelled, Abated or Adjusted (1988)
Libraries 43,800.00	Other 2,430,516.28	Balance December 31, 1988 13,412.50
Other Educational Services	Total 4,660,572	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 437,460,572	<b>ASSETS</b>
Pensions & F. I. C. A. 260,860.00	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 631,162.90
Employee Fringe Benefits 151,500.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 546,615.04
Other Statutory Expenditures	1 Vacant Land 459 4.05 18,736,600.00	Tax Title Liens 24,326.49
CETA And Other Public Employment Programs	2 Residential 3612 65.82 304,234,900.00	Foreclosed Property 13,412.50
<b>MUNICIPAL FUNCTIONS TOTAL 3,422,829.51</b>	3 Farm 98,533,100.00	Emergencies & Other Deferred Charges 88,000.00
<b>CAPITAL IMPROVEMENTS *MEMO* 24,620.00</b>	4a Commercial 218 21.32	State and Federal Aid Receivable 24,695.86
<b>DEBT SERVICE</b>	4b Industrial 40,740,400.00	Other Receivables 18,709.51
Principal Payments 182,000.00	4c Apartments 29 8.81	Total 1,346,922.30
Interest Payments 92,121.93	Total 4318 462,245,000.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>TYPE I SCHL DEBT *MEMO 49,063.00</b>	Land Area 4.08 Sq. Miles	Cash Liabilities 407,789.86
<b>DEFERRED CHARGES 126,271.06</b>	Net Valuation Taxable-Municipal 469,517,995	Reserves for Receivables 603,063.54
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 7,132,693.99</b>	Net Valuation Taxable-County 453,516,060	Surplus Dec. 31, 1988 336,068.90
<b>RESERVE FOR UNCOLLECTED TAXES 552,313.39</b>	State Equalized Valuation 520,251,577	Total 1,346,922.30
<b>EXPENDITURES TOTAL 11,508,229.88</b>	State Equalization Ratio 90.11	

Population 1980 11,973  
 Population 1988 11,269  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100 2.89  
 State Equalized Tax Rate 2.15

**SOMERVILLE BOROUGH - SOMERSET CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:		PER CENT:	
Gross Debt	909.03	Gross Debt	1.95
Net Debt	497.36	Net Debt	1.07
Debt Service	51.72	Tax Levy Collected	95.94
Total Tax Levy	1,209.32	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	662.92		

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT:</b>		<b>STATE EQUALIZED TAX RATE</b> → 1.05
Governing Body & Public Boards	1988 Property Taxes Collected 12,984,924.47	Local District School Taxes 6,528,346.25
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 67,230.00	Delinquent Tax & Lien Collections 492,636.63	School Taxes in Municipal Budget
Assessment of Taxes 31,600.00	Business Personalty Replacement Taxes 252,385.28	County Taxes .39 2,406,827.64
Collection of Taxes 43,650.00	Taxes from Public Utilities 1,030,780.00	County Library Taxes
Planning, Housing & Development 77,440.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .71 4,428,144.53
Human Resources 37,473.00	State Aid Revenues 172,712.16	Veteran & Senior Citizen Taxes 94,250.00
Elections 4,447.00	Federal Aid Revenues	Total Taxes for Rate Computation 2.15 13,457,568.42
General Administration (other) 730,194.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 134,904.49
Municipal Courts 81,433.00	Other Miscellaneous Revenues 913,217.05	Added and Omitted Taxes 129,550.58
<b>PUBLIC SAFETY</b>	Total 15,846,655.59	Total Taxes Levied - ABSTRACT 13,627,773.49
Fire Protection 186,655.00	Prior Years Surplus Appropriated 158,700.00	Total Taxes Billed 13,534,452.81
Police Protection 1,619,123.79	REVENUES TOTAL 16,005,355.59	1988 TAXES COLLECTED 12,984,924.47
Civil Defense & Disaster Control 3,000.00	Reserve For Uncollected Taxes 683,184.56	1988 Taxes Cancelled, Abated or Adjusted 1,637.80
Environmental Inspection & Control 84,820.33	<b>CAPITAL OUTLAY</b> TOTAL 499,863.39	Transfer to Tax Title Liens or Foreclosed 11,949.29
Other Public Safety	Public Enterprises 67,478.33	Balance Outstanding Dec. 31, 1988 535,941.25
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 557,723.40	Public Works 214,302.17	Balance January 1, 1988 494,356.93
Sewers and Sewage Processing 73,825.00	Buildings and Grounds 219,027.89	Collected in 1988 492,636.63
Garbage and Trash Disposal 946,250.00	Library and Education	Cancelled, Abated or Adjusted 1988 1,715.00
Public Buildings and Grounds 156,270.00	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works	All Other	Balance December 31, 1988 5.30
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 143,215.00		Balance January 1, 1988 42,475.02
Welfare-Public Assistance 49,265.00		Transfer From Taxes 11,949.29
Hospitals, Clinics, First Aid 18,200.00		Redeemed in 1988
Animal, Insect, & Rodent Control 17,970.00		Cancelled, Abated or Adjusted (1988)
Other Welfare Services		Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988 54,424.31
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 65,900.00		Balance January 1, 1988 4,800.00
Land Reclamation & Conservation		Transfers From Taxes or Liens
Other Recreational Services 90,100.00		Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)
Libraries 133,727.00		Balance December 31, 1988 4,800.00
Other Educational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>
Pensions & F. I. C. A. 532,705.00		Cash Dec. 31, 1988 1,184,578.40
Employee Fringe Benefits 242,620.00		Taxes Receivable 535,946.55
Other Statutory Expenditures 100.00		Tax Title Liens 54,424.31
<b>CETA And Other Public Employment Programs</b>		Foreclosed Property 4,800.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 6,002,023.02		Emergencies & Other Deferred Charges 156,892.83
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 96,500.00		State and Federal Aid Receivable 518.39
<b>DEBT SERVICE</b>		Other Receivables 5,819.40
Principal Payments 383,300.00		Total 1,942,979.88
Interest Payments 199,532.07		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 137,351.09		Cash Liabilities 526,268.27
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 8,935,173.89		Reserves for Receivables 600,990.26
<b>RESERVE FOR UNCOLLECTED TAXES</b> 683,184.56		Surplus Dec. 31, 1988 815,721.35
<b>EXPENDITURES TOTAL</b> 16,405,569.63		Total 1,942,979.88
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 524,435,769	
	<b>REAL PROPERTY VALUATIONS</b>	
	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
	1 Vacant Land 105 1.01 4,568,970.00	
	2 Residential 2667 63.63 287,691,155.00	
	3 Farm	
	4a Commercial 397 25.71 116,149,350.00	
	4b Industrial 18 3.20 14,448,200.00	
	4c Apartments 29 6.40 28,903,700.00	
	Total 3216 451,761,375.00	
	Land Area 2.30 Sq. Miles	
	Net Valuation Taxable-Municipal 463,837,447	
	Net Valuation Taxable-County 558,966,951	
	State Equalized Valuation 618,690,486	
	State Equalization Ratio 74.48	

1220  
 Population 1980 8,322  
 Population 1988 7,639  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 2.92  
 State Equalized Tax Rate 1.62

**SOUTH AMBOY CITY – MIDD. COUNTY**  
**Form of Government:**  
**Mayor-Council Plan D (OMCL 50)**  
**Number of Members on Governing Body – 5**

PER CAPITA:  
 Gross Debt 552.06 PER CENT: 1.60  
 Net Debt 552.06 Net Debt 1.60  
 Debt Service 57.20 Tax Levy Collected 94.79  
 Total Tax Levy 682.21 Tax Levy Cancelled, Abated or Adjusted .23  
 Municipal Expenditures 854.09

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards 111,800.00	1988 Property Taxes Collected 4,394,420.04	Local District School Taxes .97 3,087,017.00
Municipal Clerk 163,414.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 13,165.00	Delinquent Tax & Lien Collections 204,631.01	School Taxes in Municipal Budget
Assessment of Taxes 30,215.00	Business Personalty Replacement Taxes 57,453.24	County Taxes .39 1,237,060.16
Collection of Taxes 54,146.92	Taxes from Public Utilities 4,009,107.00	County Library Taxes
Planning, Housing & Development 3,000.00	Other Miscellaneous Tax Revenues	County Library Purpose Taxes .26 317,718.23
Human Resources 670,326.00	State Aid Revenues 206,437.80	Veteran & Senior Citizen Taxes 117,250.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.62 5,259,045.44
General Administration (other)	State and Local Fiscal Assistance Act Utilized 727.32	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 52,221.73
Municipal Courts 57,243.00	Other Miscellaneous Revenues 942,017.47	Added and Omitted Taxes 15,774.44
<b>PUBLIC SAFETY</b>	Total 10,314,844.33	Total Taxes Levied - ABSTRACT 5,211,391.61
Fire Protection 159,921.54	Prior Years Surplus Appropriated 100,000.00	Total Taxes Billed 5,163,229.74
Police Protection 1,417,355.45	REVENUES TOTAL 10,414,844.33	1988 TAXES COLLECTED 4,894,420.04
Civil Defense & Disaster Control 1,850.00	Reserve For Uncollected Taxes 268,000.00	1988 Taxes Cancelled, Abated or Adjusted 12,132.52
Environmental Inspection & Control 31,075.00	<b>CAPITAL OUTLAY TOTAL 143,174.84</b>	Transfer to Tax Title Liens or Foreclosed 9,943.44
Other Public Safety	Public Enterprises 1,014.74	Balance Outstanding Dec. 31, 1988 246,723.74
<b>PUBLIC WORKS</b>	Recreation—Culture 705.46	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 426,940.00	Public Works 94,296.35	Balance January 1, 1988 209,688.17
Sewers and Sewage Processing 466,056.00	Buildings and Grounds 47,157.79	Collected in 1988 197,091.91
Garbage and Trash Disposal 418,000.00	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 363,318.00	Conservation	Transfers to Tax Title Liens or Foreclosed 3,390.39
Other Public Works	All Other	Balance December 31, 1988 8,105.37
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 103,452.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 73,391.35
Welfare-Public Assistance 3,000.00	School 269,777 269,777	Transfer From Taxes 14,403.15
Hospitals, Clinics, First Aid 6,700.00	Self-liquidating 3,947,376 3,947,376	Redeemed in 1988 6,939.10
Animal, Insect, & Rodent Control 9,578.00	Other 4,217,153 4,217,153	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	<b>ISSUED AND OUTSTANDING</b>	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	School 100,000.00	Balance December 31, 1988 30,860.90
Beaches and Boardwalks 10,000.00	Self-liquidating 2,622,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 5,300.00	Other 2,722,000.00	Balance January 1, 1988 393,200.00
Land Reclamation & Conservation 190,530.00	Total 2,722,000.00	Transfers From Taxes or Liens
Other Recreational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 264,126,562</b>	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	<b>REAL PROPERTY VALUATIONS</b>	Cancelled, Abated or Adjusted (1988)
Libraries 154,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Balance December 31, 1988 393,200.00
Other Educational Services	1 Vacant Land 107 2.44 4,272,900.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	2 Residential 2145 78.89 138,072,300.00	ASSETS
Pensions & F. I. C. A. 439,767.00	3 Farm 18,562,200.00	Cash Dec. 31, 1988 389,973.56
Employee Fringe Benefits 368,000.00	4a Commercial 159 10.61 12,227,400.00	Taxes Receivable 254,334.11
Other Statutory Expenditures	4b Industrial 12 6.99 1,373,700.00	Tax Title Liens 30,860.90
<b>CETA And Other Public Employment Programs</b>	4c Apartments 3 1.07 175,013,500.00	Foreclosed Property 393,200.00
<b>MUNICIPAL FUNCTIONS TOTAL 5,748,702.92</b>	Total 2431 Land Area 1.45 Sq. Miles	Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS *MEMO* 5,000.00</b>	Net Valuation Taxable-Municipal 175,243,469	State and Federal Aid Receivable 12,777.00
<b>DEBT SERVICE</b>	Net Valuation Taxable-County 307,633,193	Other Receivables 443,369.96
Principal Payments 143,000.00	State Equalized Valuation 2,727,531.5	Total 2,080,020.53
Interest Payments 293,959.59	State Equalization Ratio 55.50	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 70,736.51</b>		Cash Liabilities 611,339.04
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 4,324,077.16</b>		Reserves for Receivables 1,050,492.97
<b>RESERVE FOR UNCOLLECTED TAXES 263,000.00</b>		Surplus Dec. 31, 1988 412,133.52
<b>EXPENDITURES TOTAL 10,848,436.18</b>		Total 2,080,020.53

1347

Population 1980 1,566  
 Population 1988 1,573  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.84  
 State Equalized Tax Rate 1.91

**SOUTH BELMAR BORO. - MONMOUTH CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 235.88  
 Net Debt 226.92  
 Debt Service 25.33  
 Total Tax Levy 1,219.87  
 Municipal Expenditures 771.71

PER CENT:  
 Gross Debt .47  
 Net Debt .45  
 Tax Levy Collected 93.62  
 Tax Levy Cancelled, Abated or Adjusted .84

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE →
Governing Body & Public Boards 46,150.00	1988 Property Taxes Collected 1,300,072.60	Local District School Taxes .93 930,148.50
Municipal Clerk 22,678.02	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 59,143.07	Delinquent Tax & Lien Collections 169,546.82	School Taxes in Municipal Budget
Assessment of Taxes 10,341.02	Business Personalty Replacement Taxes 9,068.32	County Taxes .35 * 348,707.48
Collection of Taxes 7,132.00	Taxes from Public Utilities 79,695.00	County Library Taxes .01 13,005.80
Planning, Housing & Development	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .62 621,781.00
Human Resources 501.42	State Aid Revenues 65,759.01	Veteran & Senior Citizen Taxes 23,250.00
Elections 149,173.72	Federal Aid Revenues	Total Taxes for Rate Computation 1.91 1,936,892.78
General Administration (other)	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	State and Local Fiscal Assistance Act Utilized	Bank Corp. Taxes 2,267.28
Municipal Courts 27,105.62	Sale of Acquired Property	Added and Omitted Taxes 9,052.17
<b>PUBLIC SAFETY</b>	Other Miscellaneous Revenues 132,041.40	Total Taxes Levied - ABSTRACT 1,924,962.23
Fire Protection 11,772.00	Total 2,306,183.15	Total Taxes Billed 1,922,694.95
Police Protection 364,157.79	Prior Years Surplus Appropriated 180,000.00	1988 TAXES COLLECTED 1,800,072.60
Civil Defense & Disaster Control	REVENUES TOTAL 2,486,183.15	1988 Taxes Cancelled, Abated or Adjusted 16,234.45
Environmental Inspection & Control 20,997.00	Reserve For Uncollected Taxes 151,454.17	Transfer to Tax Title Liens or Foreclosed 5,706.32
Other Public Safety	CAPITAL OUTLAY TOTAL 69,452.66	Balance Outstanding Dec. 31, 1988 100,681.58
<b>PUBLIC WORKS</b>	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 42,072.46	Recreation—Culture	Balance January 1, 1988 169,580.95
Sewers and Sewage Processing	Public Works 69,452.66	Collected in 1988 169,546.82
Garbage and Trash Disposal 160,359.00	Buildings and Grounds	Cancelled, Abated or Adjusted 1988 29.69
Public Buildings and Grounds 15,065.00	Library and Education	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Conservation	Balance December 31, 1988 4.44
<b>HEALTH and WELFARE</b>	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 600.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Balance January 1, 1988 14,012.80
Welfare-Public Assistance 3,637.95	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes 5,706.32
Hospitals, Clinics, First Aid	School	Redeemed in 1988
Animal, Insect, & Rodent Control	Self-liquidating 209,263 196,455	Cancelled, Abated or Adjusted (1988) .72
Other Welfare Services	Other 162,960 161,622	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Total 372,224 358,077	Balance December 31, 1988 19,718.40
Beaches and Boardwalks	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	School	Balance January 1, 1988 1,270.00
Land Reclamation & Conservation	Self-Liquidating 50,112.00	Transfers From Taxes or Liens
Other Recreational Services 1,046.50	Other 72,122.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Total 142,234.00	Cancelled, Abated or Adjusted (1988)
Libraries	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 79,675,916	Balance December 31, 1988 1,270.00
Other Educational Services	REAL PROPERTY VALUATIONS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Pensions & F. I. C. A. 53,454.76	1 Vacant Land 55 1.35 532,075.00	Cash Dec. 31, 1988 295,414.03
Employee Fringe Benefits	2 Residential 841 87.32 34,427,800.00	Taxes Receivable 100,686.02
Other Statutory Expenditures 4,000.21	4a Commercial 38 9.34 3,630,900.00	Tax Title Liens 19,718.40
CETA And Other Public Employment Programs	4b Industrial 2 .46 182,200.00	Foreclosed Property 1,270.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 1,004,502.54	4c Apartments 1 1.53 604,500.00	Emergencies & Other Deferred Charges 74,070.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 5,000.00	Total 937 39,427,475.00	State and Federal Aid Receivable 91,558.86
<b>DEBT SERVICE</b>	Land Area .20 Sq. Miles	Other Receivables 66,561.57
Principal Payments 29,000.00	Net Valuation Taxable-Municipal 39,571,066	Total 649,278.88
Interest Payments 10,976.99	Net Valuation Taxable-County 81,873,348	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 21,824.45	State Equalized Valuation 99,909,469	Cash Liabilities 226,225.16
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 1,291,351.73	State Equalization Ratio 39.52	Reserves for Receivables 192,644.85
<b>RESERVE FOR UNCOLLECTED TAXES</b> 151,454.17		Surplus Dec. 31, 1988 230,408.87
<b>EXPENDITURES TOTAL</b> 2,509,619.93		Total 649,278.88

1819  
 Population 1980 4,331  
 Population 1988 3,949  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100 4.94  
 State Equalized Tax Rate 2.20

**SOUTH BOUND BROOK BORO. - SOM. CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 313.51 PER CENT  
 Net Debt 303.45 Gross Debt .91  
 Debt Service 58.45 Net Debt .89  
 Total Tax Levy 906.30 Tax Levy Collected 97.82  
 Municipal Expenditures 471.41 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> → 1.05	
Governing Body & Public Boards		1988 Property Taxes Collected		3,492,178.94	Local District School Taxes	1.05 1,707,962.25
Municipal Clerk		1988 Poyments in Lieu of Taxes			Regional & Consolidated School Tax	
Finoncial Administration	27,451.33	Delinquent Tax & Lien Collections		40,069.72	School Taxes in Municipal Budget	
Assessment of Taxes	5,710.00	Business Personolty Replocement Taxes		77,440.32	County Taxes	.41 667,624.74
Collection of Taxes	27,559.00	Taxes from Public Utilities		232,823.00	County Library Taxes	
Planning, Housing & Development	3,376.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.73 1,189,330.14
Humon Resources	12,730.75	State Aid Revenues		115,535.92	Veteran & Senior Citizen Taxes	50,500.00
Elections	700.00	Federal Aid Revenues			Total Taxes for Rate Computation	2.19 3,615,967.13
General Administration (other)	139,040.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sole of Acquired Property			Bank Corp. Taxes	9,582.80
Municipal Courts	23,346.00	Other Miscellaneous Revenues		155,105.10	Added and Omitted Taxes	3,941.28
<b>PUBLIC SAFETY</b>					Total Taxes Levied - ABSTRACT	3,578,991.21
Fire Protection	71,823.32	Priar Years Surplus Appropriated		175,000.00	Total Taxes Billed	3,570,154.65
Police Protection	405,212.94	<b>REVENUES TOTAL</b>		4,238,213.00	1988 TAXES COLLECTED	3,492,178.94
Civil Defense & Disoster Control	258.00	Reserve For Uncollected Taxes		173,000.00	1988 Taxes Cancelled, Aboted or Adjusted	
Environmental Inspection & Control	15,240.00	<b>CAPITAL OUTLAY TOTAL</b>		131,198.22	Transfer to Tax Title Liens or Foreclosed	2,316.70
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988	75,159.01
<b>PUBLIC WORKS</b>		Recreation—Culture			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainoge	91,877.00	Public Works		106,765.50	Bolonce January 1, 1988	36,849.24
Sewers and Sewoge Processing	111,268.00	Buildings and Grounds		24,432.72	Collected in 1988	36,547.71
Garbage and Trash Disposol	284,839.00	Library and Education			Cancelled, Aboted or Adjusted 1988	
Public Buildings and Grounds	7,700.00	Conservation			Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other			Bolonce December 31, 1988	301.53
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	22,335.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Bolonce January 1, 1988	7,861.51
Welfare-Public Assistance	4,000.00	School	20,000		Transfer From Taxes	2,316.70
Hospitals, Clinics, First Aid		Self-liquidoting			Redeemed in 1988	3,522.01
Animal, Insect, & Rodent Control	1,500.00	Other	1,218,050	1,218,050	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	1,238,050	1,218,050	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Bolonce December 31, 1988	7,156.20
Beoches and Boordwalks		School		20,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	1,019.00	Self-Liquidoting			Bolonce January 1, 1988	12,735.00
Land Reclomation & Conservation	50.00	Other		1,055,000.00	Transfers From Taxes or Liens	
Other Recreational Services	10,520.00	Total		1,075,000.00	Sole for Cosh (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		136,196,380	Cancelled, Abated or Adjusted (1988)	
Libraries	32,075.00	<b>REAL PROPERTY VALUATIONS</b>			Bolonce December 31, 1988	12,735.00
Other Educational Services		Code Class # of Parcels % VAL'N		<b>ASSESSED VALUATION</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 49 .53		378,300.00	<b>ASSETS</b>	
Pensions & F. I. C. A.	115,036.08	2 Residential 1098 83.13		59,439,300.00	Cash Dec. 31, 1988	479,055.13
Employee Fringe Benefits	37,517.00	3 Form			Taxes Receivable	75,460.54
Other Statutory Expenditures	7,500.00	4a Commercial 41 7.73		5,533,500.00	Tax Title Liens	7,156.20
<b>CETA And Other Public Employment Programs</b>		4b Industrial 3 1.71		1,223,900.00	Foreclosed Property	12,735.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,461,763.92	4c Apartments 8 6.90		4,937,900.00	Emergencies & Other Deferred Charges	7,227.08
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	10,000.00	Total 1199		71,562,900.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Land Area .70 Sq. Miles			Other Receivables	28,480.20
Principal Payments	130,000.00	Net Valuation Taxable-Municipal		72,190,554	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	100,816.56	Net Valuation Taxable-County		140,563,412	Cash Liabilities	217,497.50
<b>DEFERRED CHARGES</b>		State Equalized Valuation		161,515,469	Reserves for Receivables	123,831.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,375,586.99	State Equalization Ratio		44.48	Surplus Dec. 31, 1988	268,784.71
RESERVE FOR UNCOLLECTED TAXES	178,000.00				<b>Total</b>	610,114.15
<b>EXPENDITURES TOTAL</b>	4,316,167.47					

1221

Population 1980 17,127  
 Population 1988 25,441  
 S & P Rating AA  
 Moody Rating AA

General Tax Rate Per \$100. 2.49  
 State Equalized Tax Rate 1.60

**SOUTH BRUNSWICK TWP. - MIDD. CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Grass Debt 2,073.70  
 Net Debt 861.21  
 Debt Service 98.46  
 Total Tax Levy 1,504.39  
 Municipal Expenditures 600.68

PER CENT:  
 Grass Debt 3.18  
 Net Debt 1.32  
 Tax Levy Collected 97.48  
 Tax Levy Cancelled, Abated or Adjusted .11

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE .99</b>
Governing Body & Public Boards		Local District School Taxes 21,209,754.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 150,902.00	1988 Property Taxes Collected 36,620,648.09	School Taxes in Municipal Budget
Assessment of Taxes 163,456.00	1988 Payments in Lieu of Taxes	County Taxes .44 9,555,192.88
Collection of Taxes 143,843.00	Delinquent Tax & Lien Collections 1,291,169.02	County Library Taxes
Planning, Housing & Development 303,940.00	Business Personalty Replacement Taxes 607,979.16	Local Municipal Purpose Taxes .17 3,601,395.20
Human Resources 1,165.00	Taxes from Public Utilities 3,864,883.00	Veteran & Senior Citizen Taxes 117,300.00
Elections 10,540.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.60 34,483,642.08
General Administration (other) 1,768,657.00	State Aid Revenues 159,928.40	Special District Taxes 681,884.50
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 23,662.63
Municipal Courts 119,493.31	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 3,201,359.33
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 38,273,248.54
Fire Protection 117,801.00	Other Miscellaneous Revenues 3,213,626.15	Total Taxes Billed 37,567,701.41
Police Protection 2,728,374.67	Total 45,758,233.82	1988 TAXES COLLECTED 36,620,648.09
Civil Defense & Disaster Control 11,850.00	Prior Years Surplus Appropriated 3,900,000.00	1988 Taxes Cancelled, Abated or Adjusted 39,702.62
Environmental Inspection & Control 431,966.00	REVENUES TOTAL 49,658,233.82	Transfer to Tax Title Liens or Foreclosed 1,390.76
Other Public Safety	RESERVE For Uncollected Taxes 992,284.00	Balance Outstanding Dec. 31, 1988 905,959.94
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 7,879,150.15</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 902,130.00	Public Enterprises 4,281,501.86	Balance January 1, 1988 1,342,891.36
Sewers and Sewage Processing	Recreation—Culture 2,000.00	Collected in 1988 1,291,169.02
Garbage and Trash Disposal 1,225,065.00	Public Works 666,604.02	Cancelled, Abated or Adjusted 1988 111.68
Public Buildings and Grounds 162,531.00	Buildings and Grounds 2,419,646.75	Transfers to Tax Title Liens or Foreclosed 43,578.81
Other Public Works	Library and Education 509,397.52	Balance December 31, 1988 8,031.85
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 117,104.00	All Other	Balance January 1, 1988 7,400.23
Welfare-Public Assistance 104,736.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 52,678.14
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	<b>Redeemed in 1988</b>
Animal, Insect, & Radent Control 41,020.00	School 7,463,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 23,334,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 21,910,113 21,910,113	Balance December 31, 1988 60,078.37
Beaches and Boardwalks	Total 52,757,113 21,910,113	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 53,860.00	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 212,080.00
Land Reclamation & Conservation 173,943.98	School 7,463,000.00	Transfers From Taxes or Liens
Other Recreational Services 344,615.00	Self-Liquidating 17,986,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 18,480,000.00	Cancelled, Abated or Adjusted (1988)
Libraries 793,144.00	Total 43,929,000.00	Balance December 31, 1988 212,080.00
Other Educational Services 25,331.00	<b>EQUALIZED VALUATION BASIS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>FOR NET DEBT COMPUTATION 1,659,357,180</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 954,014.00	<b>REAL PROPERTY VALUATIONS</b>	Cash Dec. 31, 1988 6,519,250.63
Employee Fringe Benefits 643,400.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 913,991.79
Other Statutory Expenditures 500.00	1 Vacant Land 1236 6.34 86,991,200.00	Tax Title Liens 60,078.37
<b>CETA And Other Public Employment Programs</b>	2 Residential 6775 44.70 613,562,100.00	Foreclosed Property 212,080.00
<b>MUNICIPAL FUNCTIONS TOTAL 11,493,741.96</b>	3 Farm 392 1.86 25,576,100.00	Emergencies & Other Deferred Charges 222,000.00
<b>CAPITAL IMPROVEMENTS *MEMO* 111,035.00</b>	4a Commercial 242 7.53 103,314,200.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4b Industrial 139 36.65 503,034,200.00	Other Receivables 117,867.14
Principal Payments 1,125,000.00	4c Apartments 15 2.92 40,034,700.00	Total 8,045,267.93
Interest Payments 1,379,894.75	Total 8799 1,372,612,500.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 286,000.00</b>	Land Area 41.00 Sq. Miles	Cash Liabilities 2,607,458.71
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 31,446,831.38</b>	Net Valuation Taxable-Municipal 1,385,178,523	Reserves for Receivables 1,304,017.30
<b>RESERVE FOR UNCOLLECTED TAXES 992,284.00</b>	Net Valuation Taxable-County 2,383,354,364	Surplus Dec. 31, 1988 4,133,791.92
<b>EXPENDITURES TOTAL 46,728,752.09</b>	State Equalized Valuation 2,144,614,019	Total 8,045,267.93
	State Equalization Ratio 64.38	

0259  
 Population 1980 2,229  
 Population 1988 2,188  
 S & P Rating A  
 Moody Rating A

General Tax Rate Per \$100. 1.30  
 State Equalized Tax Rate 1.23

**SOUTH HACKENSACK TWP. - BERGEN CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,033.75  
 Net Debt 1,033.75  
 Debt Service 88.00  
 Total Tax Levy 2,127.05  
 Municipal Expenditures 1,458.99

PER CENT.  
 Gross Debt .76  
 Net Debt .76  
 Tax Levy Collected 95.26  
 Tax Levy Cancelled, Abated or Adjusted .36

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b> .47	
Governing Body & Public Boards		1988 Property Taxes Collected	4,442,914.06	Local District School Taxes	1,676,300.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	35,110.00	Delinquent Tax & Lien Collections	72,844.93	School Taxes in Municipal Budget	
Assessment of Taxes	28,950.00	Business Personalty Replacement Taxes	297,378.00	County Taxes	.22 793,313.93
Collection of Taxes	12,076.00	Taxes from Public Utilities	339,939.00	County Library Taxes	
Planning, Housing & Development	8,000.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.59 2,130,775.76
Human Resources	15,825.00	State Aid Revenues	20,712.18	Veteran & Senior Citizen Taxes	35,850.00
Elections	1,800.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.28 4,632,239.69
General Administration (other)	425,395.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	10,084.79
Municipal Courts	35,900.00	Other Miscellaneous Revenues	390,422.79	Added and Omitted Taxes	47,506.66
<b>PUBLIC SAFETY</b>		Total	5,564,261.01	Total Taxes Levied - ABSTRACT	4,653,981.14
Fire Protection	112,693.00	Prior Years Surplus Appropriated		Total Taxes Billed	4,664,001.18
Police Protection	959,125.91	<b>REVENUES TOTAL</b>	<b>5,564,261.01</b>	<b>1988 TAXES COLLECTED</b>	<b>4,442,914.06</b>
Civil Defense & Disaster Control	1,250.00	Reserve For Uncollected Taxes	138,759.00	1988 Taxes Cancelled, Abated or Adjusted	16,696.77
Environmental Inspection & Control	21,000.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>378,745.93</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988	204,390.35
Other Public Safety		<b>Public Enterprises</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
<b>PUBLIC WORKS</b>		Recreation—Culture		Balance January 1, 1988	153,382.72
Streets and Drainage	220,350.00	Public Works	335,431.98	Collected in 1988	72,844.93
Sewers and Sewage Processing	350,929.00	Buildings and Grounds	43,313.95	Cancelled, Abated or Adjusted 1988	
Garbage and Trash Disposal	170,000.00	Library and Education		Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988	80,037.74
Public Buildings and Grounds	20,000.00	Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Other Public Works	16,000.00	All Other		Balance January 1, 1988	2,284.07
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes	
Health Services Except Environmental	12,587.00	<b>ISSUED AND UNISSUED</b>		Redeemed in 1988	
Welfare-Public Assistance	5,300.00	School		Cancelled, Abated or Adjusted (1988)	
Hospitals, Clinics, First Aid		Self-liquidating		Transfers to Foreclosed Property	
Animal, Insect, & Rodent Control	3,857.00	Other	2,261,841	Balance December 31, 1988	2,284.07
Other Welfare Services		Total	2,261,841	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988	2,375.00
Beaches and Boardwalks		School		Transfers From Taxes or Liens	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Sale for Cash (1988)	
Land Reclamation & Conservation		Other	2,112,000.00	Cancelled, Abated or Adjusted (1988)	
Other Recreational Services	26,150.00	Total	2,112,000.00	Balance December 31, 1988	2,375.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Libraries		<b>FOR NET DEBT COMPUTATION</b>	297,513,502	<b>ASSETS</b>	
Other Educational Services	1,249.82	<b>REAL PROPERTY VALUATIONS</b>		Cash Dec. 31, 1988	394,522.89
<b>STATUTORY EXPENDITURES</b>		<b>Code Class # of Parcels % VAL'N</b>		Taxes Receivable	290,428.09
Pensions & F. I. C. A.	232,088.72	1 Vacant Land 32 6.21	22,006,600.00	Tax Title Liens	2,284.07
Employee Fringe Benefits	141,750.00	2 Residential 501 27.33	96,353,300.00	Foreclosed Property	2,375.00
Other Statutory Expenditures	1,500.00	3 Farm		Emergencies & Other Deferred Charges	90,950.12
<b>CETA And Other Public Employment Programs</b>		4a Commercial 50 10.17	36,062,600.00	State and Federal Aid Receivable	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,758,836.45</b>	4b Industrial 143 56.29	199,519,500.00	Other Receivables	53,945.30
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>1,000.00</b>	4c Apartments		Total	841,005.47
<b>DEBT SERVICE</b>		Total	354,442,000.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Principal Payments	70,000.00	Land Area .50 Sq. Miles		Cash Liabilities	249,571.76
Interest Payments	122,539.34	Net Valuation Taxable-Municipal	355,114,963	Reserves for Receivables	349,532.46
<b>DEFERRED CHARGES</b>	<b>102,075.91</b>	Net Valuation Taxable-County	311,656,730	Surplus Dec. 31, 1988	241,901.25
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>2,465,613.93</b>	State Equalized Valuation	360,220,539	Total	841,005.47
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>138,759.00</b>	State Equalization Ratio	98.53		
<b>EXPENDITURES TOTAL</b>	<b>5,657,874.63</b>				

0316  
 Population 1980 1,486  
 Population 1988 1,831  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.74  
 State Equalized Tax Rate 2.52

**SOUTH HARRISON TWP. - GLOUCESTER CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 156.85  
 Net Debt 103.77  
 Debt Service  
 Total Tax Levy 712.36  
 Municipal Expenditures 279.42  
 PER CENT:  
 Gross Debt .65  
 Net Debt .43  
 Tax Levy Collected 90.45  
 Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		Local District School Taxes .87	427,888.65
Municipal Clerk		Regional & Consolidated School Tax .64	313,882.81
Financial Administration 11,365.00	1988 Property Taxes Collected 1,182,912.49	School Taxes in Municipal Budget	
Assessment of Taxes 4,714.00	1988 Payments in Lieu of Taxes	County Taxes .76	372,737.99
Collection of Taxes 6,014.00	Delinquent Tax & Lien Collections 135,898.79	County Library Taxes .02	10,525.78
Planning, Housing & Development 4,960.00	Business Personalty Replacement Taxes 20,756.92	Local Municipal Purpose Taxes .23	113,267.10
Human Resources	Taxes from Public Utilities 72,034.00	Veteran & Senior Citizen Taxes	14,000.00
Elections 1,015.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 2.52	1,252,302.33
General Administration (other) 81,548.00	State Aid Revenues 8,730.13	Special District Taxes	
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes	
Municipal Courts 9,760.00	State and Local Fiscal Assistance Act Utilized 19.68	Added and Omitted Taxes	66,036.41
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT	1,304,338.74
Fire Protection 16,322.68	Other Miscellaneous Revenues 254,503.51	Total Taxes Billed	1,307,745.77
Police Protection 76,747.00	Total 1,674,855.52	1988 TAXES COLLECTED	1,182,912.49
Civil Defense & Disaster Control 500.00	Prior Years Surplus Appropriated 49,624.00	1988 Taxes Cancelled, Abated or Adjusted	545.19
Environmental Inspection & Control 30,332.00	REVENUES TOTAL 1,723,479.52	Transfer to Tax Title Liens or Foreclosed	7,389.78
Other Public Safety	Reserve For Uncollected Taxes 145,972.05	Balance Outstanding Dec. 31, 1988	116,898.31
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage 37,853.39	Public Enterprises	Balance January 1, 1988	181,963.71
Sewers and Sewage Processing 5,854.00	Recreation—Culture	Collected in 1988	135,898.79
Garbage and Trash Disposal 39,500.00	Public Works	Cancelled, Abated or Adjusted 1988	8,047.12
Public Buildings and Grounds	Buildings and Grounds	Transfers to Tax Title Liens or Foreclosed	952.85
Other Public Works	Library and Education	Balance December 31, 1988	37,064.95
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	All Other	Balance January 1, 1988	9,665.03
Welfare-Public Assistance 1,328.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes	8,517.19
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988	
Animal, Insect, & Radent Control 750.00	School 97,198	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	Self-liquidating	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>	Other 190,000 190,000	Balance December 31, 1988	18,182.22
Beaches and Boardwalks	Total 237,198 190,000	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988	
Land Reclamation & Conservation 800.00	School 97,198.15	Transfers From Taxes or Liens	
Other Recreational Services 4,000.00	Self-Liquidating	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>	Other	Cancelled, Abated or Adjusted (1988)	
Libraries	Total 97,198.15	Balance December 31, 1988	
Other Educational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSETS</b>	
Pensions & F. I. C. A. 14,290.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988	749,501.86
Employee Fringe Benefits 4,919.74	1 Vacant Land 117 6.53 2,917,100.00	Taxes Receivable	153,963.26
Other Statutory Expenditures 2,000.00	2 Residential 352 61.52 27,490,000.00	Tax Title Liens	18,182.22
CETA And Other Public Employment Programs	3 Farm 367 29.78 13,304,800.00	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL 355,172.81</b>	4a Commercial 10 1.84 822,700.00	Emergencies & Other Deferred Charges	7,140.13
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	4b Industrial	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>	4c Apartments 1 .33 148,100.00	Other Receivables	1,723.50
Principal Payments	Total 847 44,682,700.00	Total	930,510.97
Interest Payments	Land Area 15.63 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	Net Valuation Taxable-Municipal 45,317,860	Cash Liabilities	69,049.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,125,035.23	Net Valuation Taxable-County 47,531,735	Reserves for Receivables	173,868.98
RESERVE FOR UNCOLLECTED TAXES 145,972.05	State Equalized Valuation 49,250,871	Surplus Dec. 31, 1988	687,592.44
<b>EXPENDITURES TOTAL 1,636,649.37</b>	State Equalization Ratio 91.91	Total	930,510.97

0719  
 Population 1980 15,864  
 Population 1988 16,229  
 S & P Rating  
 Maady Rating AA

General Tax Rate Per \$100. 10.11  
 State Equalized Tax Rate 2.47

**SOUTH ORANGE VILLAGE TWP. - ESSEX CO.**  
**Form of Government:**  
**Special Charter (P.L. 1977 c. 183)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 745.19  
 Net Debt 347.50  
 Debt Service 60.89  
 Total Tax Levy 1,606.61  
 Municipal Expenditures 772.33

PER CENT:  
 Gross Debt 1.44  
 Net Debt .67  
 Tax Levy Collected 98.04  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	25,495,394.41	Local District School Taxes	1.05 11,041,476.59
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	238,977.00	Delinquent Tax & Lien Collections	667,179.31	School Taxes in Municipal Budget	
Assessment of Taxes		Business Personality Replacement Taxes	164,009.44	County Taxes	.63 6,621,399.85
Collection of Taxes		Taxes from Public Utilities	1,134,201.00	County Library Taxes	
Planning, Housing & Development	23,630.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.79 8,262,665.62
Human Resources	81,066.13	State Aid Revenues	203,102.70	Veteran & Senior Citizen Taxes	62,300.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.47 25,988,342.06
General Administration (other)	1,264,346.00	Federal Aid Revenues		Special District Taxes	
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized		Bank Corp. Taxes	75,437.83
Municipal Courts	127,191.00	Sale of Acquired Property		Added and Omitted Taxes	72,249.41
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues	1,267,194.21	Total Taxes Levied - ABSTRACT	26,073,729.30
Fire Protection	1,398,936.00	Total	28,936,081.57	Total Taxes Billed	26,004,116.33
Police Protection	2,313,676.00	Prior Years Surplus Appropriated	1,340,000.00	1988 TAXES COLLECTED	25,495,394.41
Civil Defense & Disaster Control	8,350.00	REVENUES TOTAL	30,276,081.57	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	102,946.00	Reserve For Uncollected Taxes	1,236,308.62	Transfer to Tax Title Liens or Foreclosed	556.05
Other Public Safety		<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Balance Outstanding Dec. 31, 1988	508,165.87
<b>PUBLIC WORKS</b>			929,633.47	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	946,055.00	Public Enterprises	132,528.75	Balance January 1, 1988	670,534.74
Sewers and Sewage Processing	509,576.00	Recreation—Culture	69,739.43	Collected in 1988	667,179.31
Garbage and Trash Disposal	262,920.00	Public Works	410,941.30	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	90,000.00	Buildings and Grounds	316,373.99	Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Library and Education		Balance December 31, 1988	3,354.93
<b>HEALTH and WELFARE</b>		Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	156,508.99	All Other		Balance January 1, 1988	5,914.51
Welfare-Public Assistance	14,734.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes	550.05
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED	GROSS DEBT	Redeemed in 1988	
Animal, Insect, & Rudent Control	28,618.00	School	5,096,369	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating	965,700	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	6,031,571	Balance December 31, 1988	6,470.56
Beaches and Boardwalks		Total	12,093,640	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING		Balance January 1, 1988	69,300.00
Land Reclamation & Conservation		School	5,096,369.60	Transfers From Taxes or Liens	
Other Recreational Services	703,100.00	Self-Liquidating	520,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other	5,227,191.82	Cancelled, Abated or Adjusted (1988)	
Libraries	444,001.00	Total	10,843,561.42	Balance December 31, 1988	69,300.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		FOR NET DEBT COMPUTATION	842,445,613	ASSETS	
Pensions & F. I. C. A.	1,130,950.00	<b>REAL PROPERTY VALUATIONS</b>		Cash Dec. 31, 1988	3,647,760.41
Employee Fringe Benefits	372,000.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Taxes Receivable	511,520.80
Other Statutory Expenditures		1 Vacant Land 81 1.06	2,674,900.00	Tax Title Liens	6,470.56
<b>CETA And Other Public Employment Programs</b>		2 Residential 4097 34.27	212,924,300.00	Foreclosed Property	69,300.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	10,232,581.12	3 Farm		Emergencies & Other Deferred Charges	159,056.99
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	60,000.00	4a Commercial 199 10.28	25,975,800.00	State and Federal Aid Receivable	1,260.06
<b>DEBT SERVICE</b>		4b Industrial 17 .49	1,226,600.00	Other Receivables	67,671.08
Principal Payments	622,728.00	4c Apartments 29 3.90	9,852,900.00	Total	4,463,039.90
Interest Payments	365,524.00	Total	252,654,500.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	57,000.00	Land Area 2.70 Sq. Miles		Cash Liabilities	1,468,140.10
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	17,663,376.44	Net Valuation Taxable-Municipal	256,497,200	Reserves for Receivables	654,962.44
<b>RESERVE FOR UNCOLLECTED TAXES</b>	1,256,308.62	Net Valuation Taxable-County	859,197,434	Surplus Dec. 31, 1988	2,339,937.36
<b>EXPENDITURES TOTAL</b>	30,197,518.18	State Equalized Valuation	1,037,689,790	Total	4,463,039.90
		State Equalization Ratio	24.44		

1222

Population 1980 20,521  
 Population 1988 20,570  
 S & P Rating AA-  
 Moody Rating AAA

General Tax Rate Per \$100. 2.25  
 State Equalized Tax Rate 1.87

**SOUTH PLAINFIELD BORO. - MIDDLESEX CO.****Form of Government:****Borough Council****Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 882.58  
 Net Debt 623.56  
 Debt Service 88.17  
 Total Tax Levy 1,494.05  
 Municipal Expenditures 596.38

PER CENT:  
 Gross Debt 1.31  
 Net Debt .92  
 Tax Levy Collected 97.62  
 Tax Levy Cancelled, Abated or Adjusted .20

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	30,052,976.52	Local District School Taxes	1.15	18,689,596.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	166,932.40	Delinquent Tax & Lien Collections	786,725.31	School Taxes in Municipal Budget		
Assessment of Taxes	93,455.00	Business Personalty Replacement Taxes	583,461.03	County Taxes	.42	6,857,367.74
Collection of Taxes	94,379.00	Taxes from Public Utilities	1,355,271.00	County Library Taxes		
Planning, Housing & Development	26,510.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.30	4,821,000.00
Human Resources	40,047.50	State Aid Revenues	214,493.46	Veteran & Senior Citizen Taxes		242,100.00
Elections		Federal Aid Revenues		Total Taxes far Rate Computation	1.87	30,610,063.74
General Administration (other)	1,062,375.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property	3,244,093.79	Bank Corp. Taxes		33,149.88
Municipal Courts	114,147.55	Other Miscellaneous Revenues		Added and Omitted Taxes		331,563.71
<b>PUBLIC SAFETY</b>		Total	36,737,021.16	Total Taxes Levied - ABSTRACT		30,732,677.33
Fire Protection	553,448.00	Prior Years Surplus Appropriated	772,000.00	Total Taxes Billed		30,786,203.32
Police Protection	2,597,667.75	<b>REVENUES TOTAL</b>	<b>37,509,021.16</b>	1988 TAXES COLLECTED		30,052,976.52
Civil Defense & Disaster Control	28,530.00	Reserve For Uncollected Taxes	1,209,250.00	1988 Taxes Cancelled, Abated or Adjusted		62,331.86
Environmental Inspection & Control	240,719.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed		192,505.50
Other Public Safety		Public Enterprises	247.37	Balance Outstanding Dec. 31, 1988		478,389.84
<b>PUBLIC WORKS</b>		Recreation—Culture	63,126.02	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	1,150,731.00	Public Works	146,007.21	Balance January 1, 1988		948,009.89
Sewers and Sewage Processing	262,000.00	Buildings and Grounds	225,604.48	Collected in 1988		766,521.45
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988		129,382.24
Public Buildings and Grounds	372,360.00	Conservation	1,557.07	Transfers to Tax Title Liens or Foreclosed		49,918.09
Other Public Works	65,000.00	All Other		Balance December 31, 1988		2,188.11
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	182,377.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		248,280.10
Welfare-Public Assistance	25,255.00	School	2,198,000	Balance January 1, 1988		252,826.75
Hospitals, Clinics, First Aid		Self-liquidating	3,055,000	Transfer From Taxes		252,826.75
Animal, Insect, & Rodent Control	10,000.00	Other	12,901,750	Redeemed in 1988		20,203.86
Other Welfare Services		Total	13,154,750	Cancelled, Abated or Adjusted (1988)		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Transfers to Foreclosed Property	2,909.62
Beaches and Boardwalks		School	2,198,000.00	Balance December 31, 1988		477,993.37
Parks, Playgrounds, Shade Trees		Self-Liquidating	3,055,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Land Reclamation & Conservation	39,392.07	Other	9,393,000.00	Balance January 1, 1988		5,671,370.38
Other Recreational Services	219,275.00	Total	14,646,000.00	Transfers From Taxes or Liens		2,909.62
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			Sale for Cash (1988)	
Libraries	353,516.00	<b>FOR NET DEBT COMPUTATION</b>			Cancelled, Abated or Adjusted (1988)	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			Balance December 31, 1988	5,674,280.00
<b>STATUTORY EXPENDITURES</b>		<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	690,210.82	1 Vacant Land	672 2.78	37,307,800.00	<b>ASSETS</b>	
Employee Fringe Benefits	527,522.00	2 Residential	6403 52.57	705,923,300.00	Cash Dec. 31, 1988	3,527,745.92
Other Statutory Expenditures		3 Farm	16 .01	181,300.00	Taxes Receivable	480,577.95
<b>CETA And Other Public Employment Programs</b>		4a Commercial	211 10.41	139,789,800.00	Tax Title Liens	477,993.37
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4b Industrial	278 34.23	459,687,700.00	Foreclosed Property	5,674,280.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments			Emergencies & Other Deferred Charges	52,000.00
<b>DEBT SERVICE</b>		Total	7580	1,342,889,900.00	State and Federal Aid Receivable	9,000.00
Principal Payments	1,140,000.00	Land Area 8.20 Sq. Miles			Other Receivables	1,025,473.11
Interest Payments	673,741.03	Net Valuation Taxable-Municipal		1,353,539,556	Total	11,247,070.35
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County		1,712,165,769	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	25,546,953.74	State Equalized Valuation		1,629,564,544	Cash Liabilities	2,475,399.90
RESERVE FOR UNCOLLECTED TAXES	1,209,250.00	State Equalization Ratio		82.95	Reserves for Receivables	7,658,324.43
<b>EXPENDITURES TOTAL</b>	<b>37,814,602.16</b>				Surplus Dec. 31, 1988	1,113,346.02
					Total	11,247,070.35

1223  
 Population 1980 14,361  
 Population 1988 13,248  
 S & P Rating  
 Maady Rating A

General Tax Rate Per \$100. 3.54  
 State Equalized Tax Rate 2.19

**SOUTH RIVER BOROUGH - MIDDLESEX CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Grass Debt 517.39 PER CENT:  
 Net Debt 296.16 Grass Debt 1.41  
 Debt Service 44.16 Net Debt .81  
 Total Tax Levy 961.13 Tax Levy Collected 93.14  
 Municipal Expenditures 423.43 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE 1.21	
Governing Body & Public Boards	20,450.00	1988 Property Taxes Collected	12,503,643.39		Local District School Taxes	7,033,347.12
Municipal Clerk	51,210.00	1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	
Financial Administration	55,958.00	Delinquent Tax & Lien Collections	373,962.57		School Taxes in Municipal Budget	
Assessment of Taxes	42,538.00	Business Personalty Replacement Taxes	126,010.33		County Taxes	2,234,900.64
Collection of Taxes	45,035.00	Taxes from Public Utilities	317,988.00		County Library Taxes	
Planning, Housing & Development	57,547.00	Other Miscellaneous Tax Revenues	157,547.35		Local Municipal Purpose Taxes	3,403,213.13
Human Resources	117,709.00	State Aid Revenues			Veteran & Senior Citizen Taxes	230,550.00
Elections	7,470.00	Federal Aid Revenues			Total Taxes for Rate Computation	12,907,115.94
General Administration (other)	523,745.00	State and Local Fiscal Assistance Act Utilized	60,851.53		Special District Taxes	
<b>JUDICIARY</b>	49,875.00	Sale of Acquired Property			Bank Corp. Taxes	22,518.51
Municipal Courts		Other Miscellaneous Revenues	654,295.25		Added and Omitted Taxes	34,084.05
<b>PUBLIC SAFETY</b>		Total	14,199,299.02		Total Taxes Levied - ABSTRACT	12,733,058.50
Fire Protection	105,444.79	Prior Years Surplus Appropriated	750,000.00		Total Taxes Billed	12,740,737.12
Police Protection	1,193,300.17	REVENUES TOTAL	14,949,299.02		1988 TAXES COLLECTED	12,503,643.39
Civil Defense & Disaster Control	3,500.00	Reserve For Uncollected Taxes	356,596.55		1988 Taxes Cancelled, Abated or Adjusted	5,766.66
Environmental Inspection & Control	62,216.00	CAPITAL OUTLAY TOTAL	521,840.11		Transfer to Tax Title Liens or Foreclosed	5,300.74
Other Public Safety		Public Enterprises	40,545.22		Balance Outstanding Dec. 31, 1988	225,745.33
<b>PUBLIC WORKS</b>		Recreation—Culture	3,460.00		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	341,430.00	Public Works	453,147.22		Balance January 1, 1988	343,563.39
Sewers and Sewage Processing	35,550.79	Buildings and Grounds	14,637.67		Collected in 1988	347,313.77
Garbage and Trash Disposal	1,099,378.00	Library and Education			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	56,525.00	Conservation			Transfers to Tax Title Liens or Foreclosed	
Other Public Works	39,530.00	All Other			Balance December 31, 1988	354.62
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	55,911.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	28,353.79
Welfare-Public Assistance	5,700.00	School			Transfer From Taxes	5,530.74
Hospitals, Clinics, First Aid		Self-liquidating	2,930,000	243,500	Redeemed in 1988	31,143.80
Animal, Insect, & Radent Control	1,000.00	Other	3,924,373	3,680,033	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	6,854,373	3,923,533	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	3,235.73
Beaches and Boardwalks		School			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	67,900.00	Self-Liquidating	2,771,000.00		Balance January 1, 1988	96,720.00
Land Reclamation & Conservation	5,600.00	Other	3,345,500.00		Transfers From Taxes or Liens	
Other Recreational Services	45,800.00	Total	6,136,500.00		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	437,362,950		Cancelled, Abated or Adjusted (1988)	
Libraries	163,000.00	REAL PROPERTY VALUATIONS			Balance December 31, 1988	96,720.00
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 330 1.72 6,147,100.00			ASSETS	
Pensions & F. I. C. A.	369,305.34	2 Residential 3933 34.37 303,599,000.00			Cash Dec. 31, 1988	1,240,339.27
Employee Fringe Benefits		3 Farm 1 3,700.00			Taxes Receivable	226,500.95
Other Statutory Expenditures	2,000.00	4a Commercial 242 8.06 23,345,700.00			Tax Title Liens	3,235.73
<b>CETA And Other Public Employment Programs</b>		4b Industrial 33 1.90 6,792,600.00			Foreclosed Property	96,720.00
MUNICIPAL FUNCTIONS TOTAL	4,685,743.09	4c Apartments 9 3.45 12,343,800.00			Emergencies & Other Deferred Charges	56,689.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	27,600.00	Total 4553 357,731,900.00			State and Federal Aid Receivable	10,082.31
<b>DEBT SERVICE</b>		Land Area 2.20 Sq. Miles			Other Receivables	44,479.43
Principal Payments	275,000.00	Net Valuation Taxable-Municipal	353,945,002		Total	1,673,196.74
Interest Payments	310,000.56	Net Valuation Taxable-County	553,427,521		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		State Equalized Valuation	573,665,725		Cash Liabilities	443,623.66
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	39,059.68	State Equalization Ratio	61.95		Reserves for Receivables	371,086.16
RESERVE FOR UNCOLLECTED TAXES	9,273,247.76				Surplus Dec. 31, 1988	353,431.92
<b>EXPENDITURES TOTAL</b>	14,949,742.64				Total	1,673,196.74

1529

Population 1980 3,954  
 Population 1988 3,851  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.95  
 State Equalized Tax Rate 1.96

**SOUTH TOMS RIVER BORO. - OCEAN CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

**PER CAPITA:**  
 Gross Debt 137.59  
 Net Debt 49.58  
 Debt Service 6.00  
 Total Tax Levy 466.10  
 Municipal Expenditures 264.85

**PER CENT:**  
 Gross Debt .70  
 Net Debt .25  
 Tax Levy Collected 94.33  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> →		
Governing Body & Public Boards	53,991.90	1988 Property Taxes Collected	1,691,835.75		Local District School Taxes		
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax		
Financial Administration	24,350.00	Delinquent Tax & Lien Collections	101,129.68		School Taxes in Municipal Budget	1.06 973,425.24	
Assessment of Taxes	3,100.00	Business Personalty Replacement Taxes	19,093.40		County Taxes	.35 * 316,582.64	
Collection of Taxes	21,400.00	Taxes from Public Utilities	176,156.00		County Library Taxes	.02 20,601.71	
Planning, Housing & Development	11,000.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.53 481,468.22	
Human Resources	21,854.99	State Aid Revenues	77,761.56		Veteran & Senior Citizen Taxes	33,850.00	
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	1.96 1,825,927.81	
General Administration (other)	152,451.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	1,368.87	
Municipal Courts	9,100.00	Other Miscellaneous Revenues	143,140.55		Added and Omitted Taxes	1,519.97	
<b>PUBLIC SAFETY</b>		Total	2,209,116.94		Total Taxes Levied - ABSTRACT	1,794,966.65	
Fire Protection	21,357.32	Prior Years Surplus Appropriated	105,000.00		Total Taxes Billed	1,793,597.78	
Police Protection	193,703.78	REVENUES TOTAL	2,314,116.94		1988 TAXES COLLECTED	1,691,835.75	
Civil Defense & Disaster Control	300.00	Reserve For Uncollected Taxes	147,000.00		1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	1,857.00	<b>CAPITAL OUTLAY TOTAL</b>			Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises	58,272.37		Balance Outstanding Dec. 31, 1988	101,762.03	
<b>PUBLIC WORKS</b>		Recreation—Culture			<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	75,378.00	Public Works	45,325.80		Balance January 1, 1988	111,082.79	
Sewers and Sewage Processing	1,200.00	Buildings and Grounds	5,836.57		Collected in 1988	92,498.86	
Garbage and Trash Disposal	130,900.00	Library and Education			Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	9,300.00	Conservation	7,110.00		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	13,400.00	All Other			Balance December 31, 1988	18,583.93	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	28,260.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	35,732.70	
Welfare-Public Assistance	3,326.00	School	338,922		Transfer From Taxes		
Hospitals, Clinics, First Aid		Self-liquidating		190,920	Redeemed in 1988	8,630.82	
Animal, Insect, & Rodent Control		Other	190,920	190,920	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	529,842	190,920	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988	27,101.88	
Beaches and Boardwalks		School	338,922.39		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees		Self-Liquidating	143,920.00		Balance January 1, 1988	617,400.00	
Land Reclamation & Conservation		Other	432,842.39		Transfers From Taxes or Liens		
Other Recreational Services	150.00	Total	529,842.39		Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>			Cancelled, Abated or Adjusted (1988)		
Libraries		<b>REAL PROPERTY VALUATIONS</b>			Balance December 31, 1988	617,400.00	
Other Educational Services		Code	Class	# of Parcels	% VAL'N	<b>ASSESSED VALUATION</b>	
<b>STATUTORY EXPENDITURES</b>		1	Vacant Land	91	2.77	Cash Dec. 31, 1988	374,123.27
Pensions & F. I. C. A.	43,709.96	2	Residential	1061	31.77	Taxes Receivable	120,345.96
Employee Fringe Benefits		3	Farm			Tax Title Liens	27,101.88
Other Statutory Expenditures	6,300.00	4a	Commercial	46	14.67	Foreclosed Property	617,400.00
CETA And Other Public Employment Programs		4b	Industrial	2	.79	Emergencies & Other Deferred Charges	47,300.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4c	Apartments			State and Federal Aid Receivable	9,673.00
CAPITAL IMPROVEMENTS *MEMO*	831,910.01	Total	1200			Other Receivables	4,987.22
<b>DEBT SERVICE</b>		Land Area	1.20 Sq. Miles			Total	1,200,931.33
Principal Payments	18,260.00	Net Valuation Taxable-Municipal	92,054,330			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	4,355.51	Net Valuation Taxable-County	73,938,844			Cash Liabilities	195,875.34
<b>DEFERRED CHARGES</b>		State Equalized Valuation	91,490,848			Reserves for Receivables	769,835.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,310,609.59	State Equalization Ratio	100.62			Surplus Dec. 31, 1988	235,220.93
RESERVE FOR UNCOLLECTED TAXES	147,000.00					Total	1,200,931.33
EXPENDITURES TOTAL	2,330,551.36						

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

Population 1980 8,808  
 Population 1988 9,384  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.56  
 State Equalized Tax Rate 1.57

**SOUTHAMPTON TWP. - BURLINGTON CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 217.73  
 Net Debt 9.59  
 Debt Service .72  
 Total Tax Levy 685.44  
 Municipal Expenditures 220.67

PER CENT:  
 Gross Debt .61  
 Net Debt .03  
 Tax Levy Collected 95.35  
 Tax Levy Cancelled, Abated or Adjusted .47

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE → .69	
Governing Body & Public Boards		1988 Property Taxes Collected	6,113,756.00		Local District School Taxes	2,726,629.75
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	1,322,276.31
Financial Administration	22,375.00	Delinquent Tax & Lien Collections	234,026.00		School Taxes in Municipal Budget	
Assessment of Taxes	50,500.00	Business Personalty Replacement Taxes	40,674.00		County Taxes	2,065,017.67
Collection of Taxes	36,100.00	Taxes from Public Utilities	780,980.00		County Library Taxes	117,340.64
Planning, Hausing & Development	18,000.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	
Human Resources		State Aid Revenues	49,343.00		Veteran & Senior Citizen Taxes	189,650.00
Elections	3,213.00	Federal Aid Revenues			Total Taxes for Rate Computation	6,420,914.57
General Administration (other)	382,675.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property	591,701.00		Bank Corp. Taxes	21,608.00
Municipal Courts	59,741.00	Other Miscellaneous Revenues	7,810,480.00		Added and Omitted Taxes	179,335.00
<b>PUBLIC SAFETY</b>		Total	7,810,480.00		Total Taxes Levied - ABSTRACT	6,432,207.57
Fire Protection	87,861.00	Prior Years Surplus Appropriated	971,000.00		Total Taxes Billed	6,412,202.00
Police Protection	30,000.00	REVENUES TOTAL	8,781,480.00		1988 TAXES COLLECTED	6,113,756.00
Civil Defense & Disaster Control	1,748.00	Reserve For Uncollected Taxes	349,233.00		1988 Taxes Cancelled, Abated or Adjusted	30,211.00
Environmental Inspection & Control	61,128.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	9,248.00
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988	253,937.00
<b>PUBLIC WORKS</b>		Recreation—Culture			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	444,137.00	Public Works			Balance January 1, 1988	239,522.00
Sewers and Sewage Processing	207,000.00	Buildings and Grounds			Collected in 1988	234,026.00
Public Buildings and Grounds	32,500.00	Library and Education			Cancelled, Abated or Adjusted 1988	4,377.00
Other Public Works		Conservation			Transfers to Tax Title Liens or Foreclosed	119.00
<b>HEALTH and WELFARE</b>		All Other			Balance December 31, 1988	
Health Services Except Environmental	9,000.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Welfare-Public Assistance	5,800.00	ISSUED AND UNISSUED	GROSS DEBT		Balance January 1, 1988	74,597.00
Hospitals, Clinics, First Aid		School	1,953,205		Transfer From Taxes	9,421.00
Animal, Insect, & Rodent Control	15,500.00	Self-liquidating			Redeemed in 1988	
Other Welfare Services		Other	90,000		Cancelled, Abated or Adjusted (1988)	
<b>RECREATION and CONSERVATION</b>		Total	2,043,205		Transfers to Foreclosed Property	
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988	84,018.00
Parks, Playgrounds, Shade Trees	14,260.00	School	465,524.57		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Land Reclamation & Conservation	700.00	Self-liquidating			Balance January 1, 1988	22,900.00
Other Recreational Services	27,000.00	Other	65,519.00		Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		Total	531,043.57		Sale for Cash (1988)	
Libraries	25,000.00	<b>EQUALIZED VALUATION BASIS</b>			Cancelled, Abated or Adjusted (1988)	
Other Educational Services		<b>FOR NET DEBT COMPUTATION</b>	334,984,737		Balance December 31, 1988	22,900.00
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	94,000.00	Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>		<b>ASSETS</b>	
Employee Fringe Benefits	80,000.00	1 Vacant Land 691 3.28	12,897,500.00		Cash Dec. 31, 1988	1,924,637.00
Other Statutory Expenditures	4,000.00	2 Residential 3603 85.02	334,657,400.00		Taxes Receivable	258,987.00
<b>CETA And Other Public Employment Programs</b>		3 Farm 472 4.85	19,037,850.00		Tax Title Liens	84,018.00
<b>MUNICIPAL FUNCTIONS</b>		4a Commercial 123 5.03	19,818,400.00		Foreclosed Property	22,900.00
<b>CAPITAL IMPROVEMENTS</b>	<b>*MEMO*</b>	4b Industrial 23 1.82	7,154,750.00		Emergencies & Other Deferred Charges	12,148.00
<b>DEBT SERVICE</b>		4c Apartments			State and Federal Aid Receivable	23,080.00
Principal Payments	6,799.00	Total	4912		Other Receivables	64,436.00
Interest Payments		Land Area 43.31 Sq. Miles	393,615,900.00		Total	2,390,206.00
<b>DEFERRED CHARGES</b>	512.00	Net Valuation Taxable-Municipal	398,520,936		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	6,231,264.57	Net Valuation Taxable-County	350,682,596		Cash Liabilities	989,948.00
<b>RESERVE FOR UNCOLLECTED TAXES</b>	349,233.00	State Equalized Valuation	395,358,265		Reserves for Receivables	430,341.00
<b>EXPENDITURES</b>	<b>TOTAL</b>	State Equalization Ratio	100.81		Surplus Dec. 31, 1988	969,917.00
	8,302,046.57				Total	2,390,206.00

Population 1980 13,333  
 Population 1988 14,554  
 S & P Rating A+  
 Moody Rating A

General Tax Rate Per \$100. 2.35  
 State Equalized Tax Rate 1.81

**SPARTA TOWNSHIP - SUSSEX COUNTY**

**Form of Government:**

**Council-Manager Plan B (OMCL 50)**

**Number of Members on Governing Body - 5**

**PER CAPITA:**

Gross Debt 525.13  
 Net Debt 238.81  
 Debt Service 60.86  
 Total Tax Levy 1,463.99  
 Municipal Expenditures 537.84

**PER CENT:**

Gross Debt .81  
 Net Debt .37  
 Tax Levy Collected 95.84  
 Tax Levy Cancelled, Abated or Adjusted .42

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b> 1.01		
Governing Body & Public Boards	21,150.00	1988 Property Taxes Collected	20,380,653.50		Local District School Taxes	11,725,824.00	
Municipal Clerk	63,600.00	1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax		
Financial Administration		Delinquent Tax & Lien Collections	927,386.93		School Taxes in Municipal Budget		
Assessment of Taxes	80,230.00	Business Personality Replacement Taxes	122,245.44		County Taxes	5,150,057.08	
Collection of Taxes	169,930.00	Taxes from Public Utilities	733,321.00		County Library Taxes		
Planning, Housing & Development	102,430.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	4,059,121.42	
Human Resources	66,910.72	State Aid Revenues	201,719.09		Veteran & Senior Citizen Taxes	66,850.00	
Elections	14,425.00	Federal Aid Revenues			Total Taxes for Rate Computation	21,001,852.50	
General Administration (other)	446,855.00	State and Local Fiscal Assistance Act Utilized	212.46		Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	48,939.59	
Municipal Courts	99,928.47	Other Miscellaneous Revenues	998,053.72		Added and Omitted Taxes	323,028.01	
<b>PUBLIC SAFETY</b>		Total	23,368,592.14		Total Taxes Levied - ABSTRACT	21,306,970.10	
Fire Protection	34,932.24	Prior Years Surplus Appropriated	1,125,000.00		Total Taxes Billed	21,265,735.65	
Police Protection	1,559,320.63	<b>REVENUES TOTAL</b>	24,493,592.14		1988 TAXES COLLECTED	20,380,653.50	
Civil Defense & Disaster Control	100.00	Reserve For Uncollected Taxes	1,363,527.19		1988 Taxes Cancelled, Abated or Adjusted	89,831.08	
Environmental Inspection & Control	152,336.00	<b>CAPITAL OUTLAY TOTAL</b>	1,558,536.33		Transfer to Tax Title Liens or Foreclosed	19,737.00	
Other Public Safety		Public Enterprises	770,369.75		Balance Outstanding Dec. 31, 1988	775,514.07	
<b>PUBLIC WORKS</b>		Recreation—Culture	102,854.51		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	919,920.00	Public Works	340,947.29		Balance January 1, 1988	979,017.81	
Sewers and Sewage Processing		Buildings and Grounds	344,364.78		Collected in 1988	924,173.35	
Garbage and Trash Disposal		Library and Education			Cancelled, Abated or Adjusted 1988	39,724.32	
Public Buildings and Grounds	56,175.00	Conservation			Transfers to Tax Title Liens or Foreclosed	8,049.57	
Other Public Works		All Other			Balance December 31, 1988	7,070.57	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	215,840.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance January 1, 1988	58,494.47	
Welfare-Public Assistance	3,500.00	School	1,197,000		Transfer From Taxes	28,930.38	
Hospitals, Clinics, First Aid		Self-liquidating	2,970,000		Redeemed in 1988	3,213.58	
Animal, Insect, & Rodent Control	6,000.00	Other	3,475,697	3,475,697	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	7,642,697	3,475,697	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988	84,211.27	
Beaches and Boardwalks		School		1,197,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	3,000.00	Self-liquidating		2,970,000.00	Balance January 1, 1988	236,305.00	
Land Reclamation & Conservation	103,735.00	Other		3,330,697.00	Transfers From Taxes or Liens		
Other Recreational Services	173,550.00	Total		7,547,697.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	947,023,257		Cancelled, Abated or Adjusted (1988)		
Libraries	292,634.00	<b>REAL PROPERTY VALUATIONS</b>			Balance December 31, 1988	236,305.00	
Other Educational Services		Code	Class	# of Parcels	% VAL'N	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1	Vacant Land	1499	7.11	ASSETS	
Pensions & F. I. C. A.	436,967.19	2	Residential	5089	83.61	Cash Dec. 31, 1988	2,304,417.87
Employee Fringe Benefits	324,000.00	3	Farm	243	1.37	Taxes Receivable	782,584.64
Other Statutory Expenditures	100.00	4a	Commercial	167	5.95	Tax Title Liens	84,211.27
<b>CETA And Other Public Employment Programs</b>		4b	Industrial	26	1.83	Foreclosed Property	236,305.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,448,459.25	4c	Apartments	2	.13	Emergencies & Other Deferred Charges	137,200.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	137,750.00	Total	7026		888,804,400.00	State and Federal Aid Receivable	10,780.00
<b>DEBT SERVICE</b>		Land Area	38.50 Sq. Miles			Other Receivables	15,189.02
Principal Payments	676,531.48	Net Valuation Taxable-Municipal	891,179,030			Total	3,570,687.80
Interest Payments	209,185.41	Net Valuation Taxable-County	1,027,647,854			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	130,066.61	State Equalized Valuation	1,157,866,570			Cash Liabilities	923,144.97
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	16,875,831.08	State Equalization Ratio	76.92			Reserves for Receivables	1,118,289.93
<b>RESERVE FOR UNCOLLECTED TAXES</b>	1,363,527.19					Surplus Dec. 31, 1988	1,529,252.90
<b>EXPENDITURES TOTAL</b>	24,703,661.02					Total	3,570,687.80

1224

Population 1980 7,840  
 Population 1988 3,579  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.41  
 State Equalized Tax Rate 1.83

**SPOTSWOOD BOROUGH - MIDDLESEX CO.**  
**Form of Government:**  
**Mayor-Council Plan B (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 865.78  
 Net Debt 244.19  
 Debt Service 26.15  
 Total Tax Levy 734.99  
 Municipal Expenditures 373.03

PER CENT:  
 Gross Debt 2.77  
 Net Debt .73  
 Tax Levy Collected 96.82  
 Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.05
Governing Body & Public Boards 20,300.00	1988 Property Taxes Collected 6,206,593.73	Local District School Taxes 3,515,539.00
Municipal Clerk 43,765.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 123,269.00	Delinquent Tax & Lien Collections 156,957.65	School Taxes in Municipal Budget
Assessment of Taxes 10,325.00	Business Personality Replacement Taxes 236,686.34	County Taxes .39 1,308,281.91
Collection of Taxes	Taxes from Public Utilities 426,397.00	County Library Taxes
Planning, Housing & Development 9,733.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .44 1,467,542.11
Human Resources 56,713.51	State Aid Revenues 113,451.51	Veteran & Senior Citizen Taxes 62,900.00
Elections 13,538.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.33 6,354,263.02
General Administration (other) 307,527.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 13,221.09
Municipal Courts 54,125.00	Other Miscellaneous Revenues 539,147.03	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	Total 7,729,733.31	Total Taxes Levied - ABSTRACT 5,304,584.11
Fire Protection 46,974.00	Prior Years Surplus Appropriated 193,000.00	Total Taxes Billed 6,410,183.30
Police Protection 939,935.00	REVENUES TOTAL 7,927,733.31	1988 TAXES COLLECTED 6,206,593.73
Civil Defense & Disaster Control 1,200.00	Reserve For Uncollected Taxes 171,730.65	1988 Taxes Cancelled, Abated or Adjusted 1,476.53
Environmental Inspection & Control 73,823.00	CAPITAL OUTLAY TOTAL 566,029.05	Transfer to Tax Title Liens or Foreclosed 7,774.30
Other Public Safety	Public Enterprises 66,442.01	Balance Outstanding Dec. 31, 1988 194,343.19
<b>PUBLIC WORKS</b>	Recreation-Culture 938.84	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 296,513.00	Public Works 229,916.04	Balance January 1, 1988 156,533.79
Sewers and Sewage Processing 290,634.00	Buildings and Grounds 268,382.16	Collected in 1988 156,957.65
Garbage and Trash Disposal 50,600.00	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works	All Other	Balance December 31, 1988 1,576.14
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 15,209.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 46,337.37
Welfare-Public Assistance 4,106.00	School 4,253,000	Transfer From Taxes
Hospitals, Clinics, First Aid	Self-Liquidating 1,140,000	Redeemed in 1988
Animal, Insect, & Rodent Control 9,950.00	Other 2,034,500	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 7,427,500	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 54,112.17
Beaches and Boardwalks	School 4,253,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Self-Liquidating 1,036,000.00	Balance January 1, 1988 93,300.00
Land Reclamation & Conservation 6,500.00	Other 1,234,500.00	Transfers From Taxes or Liens
Other Recreational Services 23,630.00	Total 6,523,500.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 263,142,639	Cancelled, Abated or Adjusted (1988)
Libraries 95,673.00	REAL PROPERTY VALUATIONS	Balance December 31, 1988 73,650.00
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 475 2.32 4,236,700.00	ASSETS
Pensions & F. I. C. A. 231,203.76	2 Residential 2063 31.09 149,402,000.00	Cash Dec. 31, 1988 531,537.29
Employee Fringe Benefits	3 Farm 2 .05 93,300.00	Taxes Receivable 195,919.33
Other Statutory Expenditures 5,000.00	4a Commercial 54 6.69 12,242,900.00	Tax Title Liens 54,112.17
<b>CETA And Other Public Employment Programs</b>	4b Industrial 7 6.50 11,836,000.00	Foreclosed Property 73,650.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 2,740,396.27	4c Apartments 5 3.35 6,139,300.00	Emergencies & Other Deferred Charges 36,256.49
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 10,000.00	Total 2606 183,000,700.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	Land Area 2.15 Sq. Miles	Other Receivables 1,398.01
Principal Payments 167,000.00	Net Valuation Taxable-Municipal 184,943,362	Total 944,973.29
Interest Payments 57,299.46	Net Valuation Taxable-County 325,353,090	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b> 63,774.50	State Equalized Valuation 334,504,326	Cash Liabilities 384,423.16
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 4,823,820.91	State Equalization Ratio 55.06	Reserves for Receivables 325,079.51
<b>RESERVE FOR UNCOLLECTED TAXES</b> 171,730.65		Surplus Dec. 31, 1988 235,470.62
<b>EXPENDITURES TOTAL</b> 3,024,021.79		Total 944,973.29

Population 1980 4,215  
 Population 1988 4,360  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.20  
 State Equalized Tax Rate .91

**SPRING LAKE BOROUGH - MONMOUTH CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 1,511.54  
 Net Debt 1,298.17  
 Debt Service 79.18  
 Total Tax Levy 1,430.45  
 Municipal Expenditures 902.45

PER CENT:  
 Gross Debt 1.23  
 Net Debt 1.06  
 Tax Levy Collected 96.02  
 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	5,979,572.08	Local District School Taxes	.25 1,706,743.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	15,500.00	Delinquent Tax & Lien Collections	136,030.49	School Taxes in Municipal Budget	
Assessment of Taxes	10,235.00	Business Personalty Replacement Taxes	26,136.64	County Taxes	.33 2,265,347.59
Collection of Taxes	36,407.00	Taxes from Public Utilities	273,417.00	County Library Taxes	
Planning, Housing & Development	48,933.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.33 2,225,000.00
Human Resources	16,551.78	State Aid Revenues	65,314.12	Veteran & Senior Citizen Taxes	30,000.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	.91 6,227,090.59
General Administration (other)	539,678.32	State and Local Fiscal Assistance Act Utilized	422.00	Special District Taxes	
JUDICIARY		Sole of Acquired Property		Bank Corp. Taxes	9,667.49
Municipal Courts	25,534.92	Other Miscellaneous Revenues	1,208,566.61	Added and Omitted Taxes	30,025.38
PUBLIC SAFETY		Total	7,689,458.94	Total Taxes Levied - ABSTRACT	6,236,783.46
Fire Protection	34,824.48	Prior Years Surplus Appropriated	285,286.00	Total Taxes Billed	6,227,115.97
Police Protection	633,346.00	REVENUES TOTAL	7,974,744.94	1988 TAXES COLLECTED	5,979,572.08
Civil Defense & Disaster Control	235.00	Reserve For Uncollected Taxes	227,603.14	1988 Taxes Cancelled, Abated or Adjusted	3,184.89
Environmental Inspection & Control	39,762.00	CAPITAL OUTLAY TOTAL	760,856.96	Transfer to Tax Title Liens or Foreclosed	1,283.05
Other Public Safety		Public Enterprises	17,784.68	Balance Outstanding Dec. 31, 1988	243,075.95
PUBLIC WORKS		Recreation—Culture	133,426.15	PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	296,958.00	Public Works	536,923.96	Balance January 1, 1988	139,662.04
Sewers and Sewage Processing		Buildings and Grounds	72,722.17	Collected in 1988	136,065.26
Garbage and Trash Disposal	422,157.00	Library and Education		Cancelled, Abated or Adjusted 1988	3,596.78
Public Buildings and Grounds	119,756.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	14,457.00	ISSUED AND UNISSUED		Balance January 1, 1988	6,344.36
Welfare Public Assistance	5,151.00	School		Transfer From Taxes	1,283.05
Hospitals, Clinics, First Aid		Self-liquidating	789,679	Redeemed in 1988	
Animal, Insect, & Rodent Control	1,000.00	Other	5,800,639	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	6,590,319	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING		Balance December 31, 1988	7,627.41
Beaches and Boardwalks	390,871.00	School		PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shode Trees	123,258.00	Self-liquidating	263,000.00	Balance January 1, 1988	56,400.00
Land Reclamation & Conservation		Other	2,673,180.74	Transfers From Taxes or Liens	
Other Recreational Services	50,371.00	Total	2,936,180.74	Sole for Cash (1988)	
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	72,928.00	FOR NET DEBT COMPUTATION	533,885,039	Balance December 31, 1988	56,400.00
Other Educational Services		REAL PROPERTY VALUATIONS		CURRENT FINANCES DECEMBER 31, 1988	
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N ASSESSED VALUATION		ASSETS	
Pensions & F. I. C. A.	247,806.65	1 Vacant Land 94 2.16 6,047,700.00		Cash Dec. 31, 1988	982,353.03
Employee Fringe Benefits	146,167.13	2 Residential 1591 88.72 243,486,200.00		Taxes Receivable	243,075.95
Other Statutory Expenditures		3 Farm 25,256,400.00		Tox Title Liens	7,627.41
CETA And Other Public Employment Programs		4a Commercial 101 9.02 25,256,400.00		Foreclosed Property	56,400.00
MUNICIPAL FUNCTIONS TOTAL	3,302,033.33	4b Industrial 294,100.00		Emergencies & Other Deferred Charges	75,498.98
CAPITAL IMPROVEMENTS *MEMO*	173,500.00	4c Apartments 1 .11 294,100.00		State and Federal Aid Receivable	
DEBT SERVICE		Total 1787 280,034,400.00		Other Receivables	5,341.48
Principal Payments	196,168.92	Land Area 1.30 Sq. Miles		Total	1,370,296.85
Interest Payments	149,040.47	Net Valuation Taxable-Municipal	282,071,798	LIABILITIES, RESERVES, AND SURPLUS	
DEFERRED CHARGES	59,808.30	Net Valuation Taxable-County	541,875,421	Cash Liabilities	546,253.42
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,972,070.59	State Equalized Valuation	675,753,094	Reserves for Receivables	312,444.84
RESERVE FOR UNCOLLECTED TAXES	227,603.14	State Equalization Ratio	41.57	Surplus Dec. 31, 1988	511,598.59
EXPENDITURES TOTAL	7,906,770.25			Total	1,370,296.85

1349

Population 1980 5,424  
 Population 1988 5,434  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 2.09  
 State Equalized Tax Rate 1.29

**SPRING LAKE HEIGHTS - MONMOUTH CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA.  
 Gross Debt 532.32  
 Net Debt 432.13  
 Debt Service 55.76  
 Total Tax Levy 965.55  
 Municipal Expenditures 436.81

PER CENT.  
 Gross Debt .90  
 Net Debt .73  
 Tax Levy Collected 96.92  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>			<b>STATE EQUALIZED TAX RATE</b> → .52	
Governing Body & Public Boords		1988 Property Taxes Collected	5,072,437.52	Local District School Taxes	.52	2,102,647.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	23,039.60	Delinquent Tax & Lien Collections	136,172.80	School Taxes in Municipal Budget		
Assessment of Taxes	13,670.00	Business Personalty Replacement Taxes	27,560.33	County Taxes	.33 *	1,330,453.62
Collection of Taxes	23,534.55	Taxes from Public Utilities	319,080.00	County Library Taxes	.01	50,554.20
Planing, Housing & Development	21,253.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.43	1,735,293.86
Human Resources		State Aid Revenues	55,111.55	Veteran & Senior Citizen Taxes		54,150.00
Elections	7,040.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.29	5,273,103.63
General Administration (other)	353,291.33	State and Local Fiscal Assistance Act Utilized		Special District Taxes		
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes		13,165.27
Municipal Courts	37,433.96	Other Miscellaneous Revenues	231,683.01	Added and Omitted Taxes		14,674.97
<b>PUBLIC SAFETY</b>		<b>TOTAL</b>	<b>5,892,095.76</b>	Total Taxes Levied - ABSTRACT		5,246,793.92
Fire Protection	59,318.00	Prior Years Surplus Appropriated	300,000.00	Total Taxes Billed		5,233,628.65
Police Protection	694,728.71	<b>REVENUES TOTAL</b>	<b>6,192,095.76</b>	1988 TAXES COLLECTED		5,072,487.52
Civil Defense & Disaster Control	1,835.00	Reserve For Uncollected Taxes	170,000.00	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	25,713.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>114,593.74</b>	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises	1,420.00	Balance Outstanding Dec. 31, 1988		161,141.13
<b>PUBLIC WORKS</b>		Recreation—Culture	3,999.60	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	233,029.25	Public Works	75,625.52	Balance January 1, 1988		140,345.67
Sewers and Sewage Processing	240,350.18	Buildings and Grounds	23,548.52	Collected in 1988		136,172.80
Garbage and Trash Disposal	60,170.36	Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	31,356.96	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988		4,172.87
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	12,229.00	ISSUED AND UNISSUED		Balance January 1, 1988		3,040.26
Welfare—Public Assistance	10,662.00	School	135,000	Transfer From Taxes		
Hospitals, Clinics, First Aid		Self-liquidating	366,000	Redeemed in 1988		
Animal, Insect, & Rodent Control		Other	2,391,650	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		<b>Total</b>	<b>2,892,650</b>	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>				Balance December 31, 1988		3,040.26
Beaches and Boardwalks		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	21,250.00	School	135,000.00	Balance January 1, 1988		28,900.00
Land Reclamation & Conservation		Self-Liquidating	350,000.00	Transfers From Taxes or Liens		
Other Recreational Services		Other	1,952,200.00	Sole for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>Total</b>	<b>2,437,200.00</b>	Cancelled, Abated or Adjusted (1988)		
Libraries		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>321,009,340</b>	Balance December 31, 1988		23,900.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>		
Pensions & F. I. C. A.	203,734.52	1 Vacant Land 83 1.21	3,011,800.00	Cash Dec. 31, 1988		911,342.63
Employee Fringe Benefits	57,131.16	2 Residential 2013 82.29	204,601,940.00	Taxes Receivable		165,314.00
Other Statutory Expenditures	3,292.00	3 Form		Tax Title Liens		3,040.26
<b>CETA And Other Public Employment Programs</b>		4a Commercial 78 10.89	27,066,800.00	Foreclosed Property		28,900.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,144,202.58</b>	4b Industrial		Emergencies & Other Deferred Charges		73,428.73
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>62,000.00</b>	4c Apartments 8 5.61	13,953,300.00	State and Federal Aid Receivable		4,579.09
<b>DEBT SERVICE</b>		<b>Total</b>	<b>248,633,840.00</b>	Other Receivables		57,812.11
Principol Payments	164,000.00	Land Area 1.30 Sq. Miles		<b>Total</b>		<b>1,249,416.82</b>
Interest Payments	139,016.37	Net Valuation Taxable-Municipal	249,336,640	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	<b>28,112.25</b>	Net Valuation Taxable-County	313,216,107	Cash Liabilities		508,782.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,483,654.82	State Equalized Valuation	404,985,467	Reserves for Receivables		255,066.37
RESERVE FOR UNCOLLECTED TAXES	170,000.00	State Equalization Ratio	61.50	Surplus Dec. 31, 1988		485,568.17
<b>EXPENDITURES TOTAL</b>	<b>6,128,936.02</b>			<b>Total</b>		<b>1,249,416.82</b>

Population 1980 2,691  
 Population 1988 2,391  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.47  
 State Equalized Tax Rate 1.55

**SPRINGFIELD TWP. - BURLINGTON CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 3**

**PER CAPITA:**

Gross Debt 101.87  
 Net Debt 84.12  
 Debt Service 2.08  
 Total Tax Levy 780.39  
 Municipal Expenditures 355.93

**PER CENT:**

Gross Debt .26  
 Net Debt .21  
 Tax Levy Collected 90.92  
 Tax Levy Cancelled, Abated or Adjusted .89

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> → .44	
Governing Body & Public Boards		1988 Property Taxes Collected	2,051,300.00	Local District School Taxes	.44 636,553.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.48 695,651.15
Financial Administration	26,250.00	Delinquent Tax & Lien Collections	167,958.00	School Taxes in Municipal Budget	
Assessment of Taxes	16,000.00	Business Personalty Replacement Taxes	40,111.00	County Taxes	.46 669,797.49
Collection of Taxes	19,700.00	Taxes from Public Utilities	272,951.00	County Library Taxes	.03 38,228.64
Planning, Housing & Development	21,900.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.13 188,412.00
Human Resources		State Aid Revenues	18,135.00	Veteran & Senior Citizen Taxes	22,450.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.54 2,251,092.28
General Administration (other)	202,500.00	State and Local Fiscal Assistance Act Utilized	335.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	922.00
Municipal Courts	51,320.00	Other Miscellaneous Revenues	286,391.00	Added and Omitted Taxes	26,536.00
<b>PUBLIC SAFETY</b>		Total	2,837,181.00	Total Taxes Levied - ABSTRACT	2,256,100.28
Fire Protection	51,333.00	Prior Years Surplus Appropriated	290,000.00	Total Taxes Billed	2,256,176.00
Police Protection	39,000.00	REVENUES TOTAL	3,127,181.00	1988 TAXES COLLECTED	2,051,300.00
Civil Defense & Disaster Control	2,800.00	Reserve For Uncollected Taxes	191,525.00	1988 Taxes Cancelled, Abated or Adjusted	20,008.00
Environmental Inspection & Control	32,250.00	<b>CAPITAL OUTLAY</b>		Transfer to Tax Title Liens or Foreclosed	5,437.00
Other Public Safety		Total		Balance Outstanding Dec. 31, 1988	179,431.00
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	107,000.00	Recreation—Culture		Balance January 1, 1988	179,521.00
Sewers and Sewage Processing		Public Works		Collected in 1988	161,385.00
Garbage and Trash Disposal	112,000.00	Buildings and Grounds		Cancelled, Abated or Adjusted 1988	1,709.00
Public Buildings and Grounds	23,600.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	7,574.00
Other Public Works		Conservation		Balance December 31, 1988	8,853.00
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	2,000.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	
Welfare-Public Assistance	2,650.00	ISSUED AND UNISSUED		Transfer From Taxes	13,609.00
Hospitals, Clinics, First Aid		School	51,315	Redeemed in 1988	6,573.00
Animal, Insect, & Rodent Control	6,000.00	Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	243,192	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	294,507	Balance December 31, 1988	7,036.00
Beaches and Boardwalks		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	14,330.00	School	51,315.00	Balance January 1, 1988	32,915.00
Land Reclamation & Conservation	500.00	Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	5,000.00	Other	5,320.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	56,635.00	Cancelled, Abated or Adjusted (1988)	
Libraries		<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	32,915.00
Other Educational Services		FOR NET DEBT COMPUTATION	114,087,925	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		ASSETS	
Pensions & F. I. C. A.	26,923.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988	584,566.00
Employee Fringe Benefits		1 Vacant Land 231 5.10	3,227,360.00	Taxes Receivable	188,284.00
Other Statutory Expenditures	2,800.00	2 Residential 703 60.73	38,449,950.00	Tax Title Liens	7,036.00
<b>CETA And Other Public Employment Programs</b>		3 Farm 466 24.03	15,207,300.00	Foreclosed Property	32,915.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	320,356.00	4a Commercial 70 10.08	6,380,210.00	Emergencies & Other Deferred Charges	41,623.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	5,000.00	4b Industrial		State and Federal Aid Receivable	401.00
<b>DEBT SERVICE</b>		4c Apartments		Other Receivables	27,899.00
Principal Payments	5,320.00	Total	1470 63,264,820.00	Total	882,724.00
Interest Payments	630.00	Land Area 29.34 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	10,600.00	Net Valuation Taxable-Municipal	64,304,362	Cash Liabilities	130,220.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	2,040,230.28	Net Valuation Taxable-County	114,249,585	Reserves for Receivables	256,134.00
<b>RESERVE FOR UNCOLLECTED TAXES</b>	191,525.00	State Equalized Valuation	143,048,117	Surplus Dec. 31, 1988	496,370.00
<b>EXPENDITURES TOTAL</b>	3,069,211.23	State Equalization Ratio	44.55	Total	882,724.00

2017  
 Population 1980 13,955  
 Population 1988 14,100  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 2.29  
 State Equalized Tax Rate 1.72

SPRINGFIELD TWP. - UNION CO.

Form of Government:

Township Council

Number of Members on Governing Body - 5

PER CAPITA: PER CENT:  
 Gross Debt 403.21 Gross Debt .51  
 Net Debt 343.22 Net Debt .44  
 Debt Service 35.91 Tax Levy Collected 97.37  
 Total Tax Levy 1,649.54 Tax Levy Cancelled, Abated  
 Municipal Expenditures 762.17 or Adjusted .21

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .41
Governing Body & Public Boards	1988 Property Taxes Collected 22,601,530.75	Local District School Taxes .41 5,528,876.00
Municipal Clerk	1988 Payments in Lieu of Taxes 60,934.61	Regional & Consolidated School Tax .41 5,564,112.13
Financial Administration 52,132.00	Delinquent Tax & Lien Collections 979,892.37	School Taxes in Municipal Budget
Assessment of Taxes 74,991.00	Business Personalty Replacement Taxes 450,545.33	County Taxes .35 4,663,357.07
Collection of Taxes 55,146.00	Taxes from Public Utilities 1,239,700.00	County Library Taxes
Planning, Housing & Development 25,318.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .54 7,320,332.74
Human Resources	State Aid Revenues 255,834.73	Veteran & Senior Citizen Taxes 136,600.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.71 23,213,277.94
General Administration (other) 636,469.00	State and Local Fiscal Assistance Act Utilized 1,761.47	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 46,076.06
Municipal Courts 74,396.00	Other Miscellaneous Revenues 911,796.03	Added and Omitted Taxes 135,744.27
<b>PUBLIC SAFETY</b>	Total 26,551,996.44	Total Taxes Levied - ABSTRACT 23,258,498.27
Fire Protection 1,037,027.03	Prior Years Surplus Appropriated 265,000.00	Total Taxes Billed 23,212,422.21
Police Protection 2,071,233.06	REVENUES TOTAL 26,816,996.44	1988 TAXES COLLECTED 22,601,530.75
Civil Defense & Disaster Control 30,725.00	Reserve For Uncollected Taxes 796,222.30	1988 Taxes Cancelled, Abated or Adjusted 47,602.04
Environmental Inspection & Control 114,341.00	<b>CAPITAL OUTLAY TOTAL 762,633.30</b>	Transfer to Tax Title Liens or Foreclosed 43,701.43
Other Public Safety	Public Enterprises 34,237.59	Balance Outstanding Dec 31, 1988 514,587.99
<b>PUBLIC WORKS</b>	Recreation—Culture 6,077.60	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 353,563.00	Public Works 301,493.06	Balance January 1, 1988 940,565.19
Sewers and Sewage Processing 576,512.00	Buildings and Grounds 420,710.74	Collected in 1988 940,565.19
Garbage and Trash Disposal 1,675,000.00	Library and Education 114.31	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 257,770.00	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works 201,046.00	All Other	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 66,559.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 137,015.53
Welfare-Public Assistance 13,554.00	School 613,910	Transfer From Taxes 48,701.43
Hospitals, Clinics, First Aid	Self-liquidating 227,000	Redeemed in 1988 39,327.63
Animal, Insect, & Rodent Control 10,475.00	Other 4,909,897	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 5,755,807	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 146,339.33
Beaches and Boardwalks	School 613,910.42	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 131,040.00	Self-Liquidating	Balance January 1, 1988 32,650.00
Land Reclamation & Conservation 821.00	Other 2,419,000.00	Transfers From Taxes or Liens
Other Recreational Services 22,300.00	Total 3,037,910.42	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 1,113,014,339	Cancelled, Abated or Adjusted (1988)
Libraries 410,721.00	REAL PROPERTY VALUATIONS	Balance December 31, 1988 32,650.00
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 115 .83 3,417,100.00	ASSETS
Pensions & F. I. C. A. 600,631.27	2 Residential 4375 67.53 680,399,200.00	Cash Dec. 31, 1988 7,750,754.76
Employee Fringe Benefits 425,774.73	3 Farm 12 .07 674,900.00	Taxes Receivable 514,537.99
Other Statutory Expenditures	4a Commercial 227 19.52 196,853,700.00	Tax Title Liens 140,339.33
CETA And Other Public Employment Programs	4b Industrial 75 7.59 76,513,100.00	Foreclosed Property 32,650.00
<b>MUNICIPAL FUNCTIONS TOTAL 8,923,146.09</b>	4c Apartments 15 4.46 44,954,000.00	Emergencies & Other Deferred Charges 576,013.51
<b>CAPITAL IMPROVEMENTS *MEMO* 50,000.00</b>	Total 4820 1,008,312,000.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	Land Area 5.20 Sq. Miles	Other Receivables 145,328.86
Principal Payments 370,000.00	Net Valuation Taxable-Municipal 1,010,707,262	Total 9,160,326.45
Interest Payments 136,297.03	Net Valuation Taxable-County 1,122,020,604	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 521,000.00</b>	State Equalized Valuation 1,345,021,094	Cash Liabilities 6,163,223.99
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 15,756,345.20</b>	State Equalization Ratio 75.10	Reserves for Receivables 838,955.18
<b>RESERVE FOR UNCOLLECTED TAXES 796,222.30</b>		Surplus Dec. 31, 1988 2,159,141.23
<b>EXPENDITURES TOTAL 26,503,010.62</b>		Total 9,166,326.45

1530

Population 1980 10,385  
 Population 1988 13,276  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 2.37  
 State Equalized Tax Rate 1.30

**STAFFORD TOWNSHIP - OCEAN COUNTY**

**Form of Government:  
 Small Municipality Plan A (OMCL 50)  
 Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 1,682.25 PER CENT:  
 Net Debt 469.02 Gross Debt 2.47  
 Debt Service 15.90 Net Debt .69  
 Total Tax Levy 1,164.55 Tax Levy Collected 95.58  
 Municipal Expenditures 662.59 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> →
Governing Body & Public Boards 83,165.00	1988 Property Taxes Collected 14,750,257.05	Local District School Taxes .54 6,333,865.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .16 1,819,362.24
Financial Administration 131,635.00	Delinquent Tax & Lien Collections 643,591.31	School Taxes in Municipal Budget
Assessment of Taxes 477,730.00	Business Personalty Replacement Taxes 32,873.03	County Taxes .34 * 3,942,769.54
Collection of Taxes 113,579.95	Taxes from Public Utilities 2,254,366.00	County Library Taxes .02 256,764.06
Planning, Housing & Development 84,235.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .24 2,808,000.00
Human Resources 109,877.39	State Aid Revenues 155,922.99	Veteran & Senior Citizen Taxes 240,100.00
Elections 11,500.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.30 15,400,860.84
General Administration (other) 945,951.41	State and Local Fiscal Assistance Act Utilized 9,680.45	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 31,309.57
Municipal Courts 134,395.85	Other Miscellaneous Revenues	Added and Omitted Taxes 268,495.43
<b>PUBLIC SAFETY</b>	Total 19,031,415.44	Total Taxes Levied - ABSTRACT 15,460,565.84
Fire Protection 38,154.76	Prior Years Surplus Appropriated 2,250,123.19	Total Taxes Billed 15,432,809.03
Police Protection 2,028,009.59	REVENUES TOTAL 21,231,538.63	1988 TAXES COLLECTED 14,750,257.05
Civil Defense & Disaster Control 600.00	RESERVE FOR UNCOLLECTED TAXES 900,000.00	1988 Taxes Cancelled, Abated or Adjusted 7,199.31
Environmental Inspection & Control 82,830.00	<b>CAPITAL OUTLAY TOTAL 2,107,177.81</b>	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 11,996.49
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 663,356.18
<b>PUBLIC WORKS</b>	Recreation—Culture 9,715.13	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 354,259.00	Public Works 188,363.81	Balance January 1, 1988 632,840.56
Sewers and Sewage Processing	Buildings and Grounds 1,872,957.25	Collected in 1988 603,010.84
Garbage and Trash Disposal 1,207,106.00	Library and Education 36,141.57	Cancelled, Abated or Adjusted 1988 2,973.86
Public Buildings and Grounds 179,020.00	Conservation	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 22,403.50
Other Public Works 351,130.72	All Other	4,452.36
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 37,555.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 35,896.64
Welfare-Public Assistance 23,915.00	School 16,106,740	Transfer From Taxes 34,399.99
Hospitals, Clinics, First Aid 5,500.00	Self-liquidating	Redeemed in 1988 40,580.47
Animal, Insect, & Rodent Control 37,070.00	Other 6,226,752	Cancelled, Abated or Adjusted (1988) 2,522.15
Other Welfare Services	Total 22,333,492	Transfers to Foreclosed Property Balance December 31, 1988 27,194.01
<b>RECREATION and CONSERVATION</b>	<b>ISSUED AND OUTSTANDING</b>	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks	School 16,106,740.39	Balance January 1, 1988 311,195.00
Parks, Playgrounds, Shade Trees 115,105.00	Self-Liquidating	Transfers From Taxes or Liens
Land Reclamation & Conservation 33,990.00	Other 2,833,424.00	Sale for Cash (1988)
Other Recreational Services 15,600.00	Total 18,995,164.39	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 903,025,637</b>	Balance December 31, 1988 311,195.00
Libraries 2,500.00	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services 1,660.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>ASSETS</b>
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 5865 9.44 59,835,500.00	Cash Dec. 31, 1988 7,649,583.30
Pensions & F. I. C. A. 594,238.00	2 Residential 7666 79.52 503,799,500.00	Taxes Receivable 667,808.54
Employee Fringe Benefits 409,000.00	3 Farm 23 .07 475,600.00	Tax Title Liens 27,194.01
Other Statutory Expenditures	4a Commercial 257 10.96 69,432,300.00	Foreclosed Property 311,195.00
<b>CETA And Other Public Employment Programs</b>	4b Industrial	Emergencies & Other Deferred Charges 448,000.00
<b>MUNICIPAL FUNCTIONS TOTAL 7,659,432.57</b>	4c Apartments	State and Federal Aid Receivable 295,712.42
<b>CAPITAL IMPROVEMENTS *MEMO* 75,000.00</b>	Total 13811 633,542,900.00	Other Receivables 142,432.08
<b>DEBT SERVICE</b>	Land Area 47.05 Sq. Miles	Total 9,541,925.35
Principal Payments 75,000.00	Net Valuation Taxable-Municipal 639,308,926	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 136,101.62	Net Valuation Taxable-County 930,089,337	Cash Liabilities 6,003,785.64
<b>DEFERRED CHARGES 25,990.60</b>	State Equalized Valuation 1,160,180,931	Reserves for Receivables 1,148,629.63
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 12,352,760.84</b>	State Equalization Ratio 54.88	Surplus Dec. 31, 1988 2,389,510.08
<b>RESERVE FOR UNCOLLECTED TAXES 900,000.00</b>		Total 9,541,925.35
<b>EXPENDITURES TOTAL 21,149,235.73</b>		

1919

Population 1980 3,633  
 Population 1988 3,627  
 S & P Rating  
 Maady Rating 3AA

General Tax Rate Per \$100. 4.63  
 State Equalized Tax Rate 2.35

**STANHOPE BOROUGH – SUSSEX COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body – 6**

PER CAPITA:  
 Grass Debt 1,275.55 PER CENT:  
 Grass Debt 3.15  
 Net Debt 525.91 Net Debt 1.30  
 Debt Service 57.94 Tax Levy Collected 96.70  
 Total Tax Levy 1,128.12 Tax Levy Cancelled, Abated  
 Municipal Expenditures 535.20 or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT		1988 Property Taxes Collected		STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		3,959,052.03		Local District School Taxes	.77
Municipal Clerk				Regional & Consolidated School Tax	.51
Financial Administration	47,294.00	1988 Payments in Lieu of Taxes		School Taxes in Municipal Budget	
Assessment of Taxes	17,282.00	Delinquent Tax & Lien Collections	119,646.46	County Taxes	.46 *
Collection of Taxes	23,572.00	Business Personalty Replacement Taxes	40,217.23	County Library Taxes	.03
Planning, Housing & Development	25,275.00	Taxes from Public Utilities	104,301.00	Local Municipal Purpose Taxes	.58
Human Resources	27,493.00	Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	
Elections		State Aid Revenues	45,433.25	Total Taxes for Rate Computation	2.35
General Administration (other)	193,351.00	Federal Aid Revenues		Special District Taxes	
JUDICIARY		State and Local Fiscal Assistance Act Utilized		Bank Corp. Taxes	3,135.77
Municipal Courts	22,498.82	State and Local Fiscal Assistance Act Utilized		Added and Omitted Taxes	27,286.92
PUBLIC SAFETY		Sale of Acquired Property		Total Taxes Levied - ABSTRACT	4,091,876.11
Fire Protection	32,718.36	Other Miscellaneous Revenues	453,544.01	Total Taxes Billed	4,094,091.37
Police Protection	313,335.00	Total	4,727,744.03	1988 TAXES COLLECTED	3,959,052.03
Civil Defense & Disaster Control	930.00	Prior Years Surplus Appropriated	235,149.36	1988 Taxes Cancelled, Abated or Adjusted	34.81
Environmental Inspection & Control	22,530.00	REVENUES TOTAL	5,012,993.39	Transfer to Tax Title Liens or Foreclosed	7,183.39
Other Public Safety		Reserve For Uncollected Taxes	267,445.02	Balance Outstanding Dec. 31, 1988	127,771.14
PUBLIC WORKS		CAPITAL OUTLAY TOTAL	730,602.47	PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	23,200.00	Public Enterprises	249,712.21	Balance January 1, 1988	110,030.40
Sewers and Sewage Processing	45,023.00	Recreation—Culture		Collected in 1988	103,553.62
Garbage and Trash Disposal	362,000.00	Public Works	113,474.07	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	23,530.00	Buildings and Grounds	367,416.19	Transfers to Tax Title Liens or Foreclosed	1,476.73
Other Public Works	111,232.00	Library and Education		Balance December 31, 1988	
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	3,396.00	All Other		Balance January 1, 1988	17,493.31
Welfare-Public Assistance	5,804.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes	3,335.29
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED		Redeemed in 1988	11,092.34
Animal, Insect, & Rodent Control		School	637,654	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating	2,362,616	Transfers to Foreclosed Property	1,305.03
RECREATION and CONSERVATION		Other	1,576,535	Balance December 31, 1988	13,930.73
Beaches and Boardwalks		Total	4,626,806	PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	3,700.00	ISSUED AND OUTSTANDING		FORECLOSURE	
Land Reclamation & Conservation	2,472.00	School	500,654.96	Balance January 1, 1988	326,994.97
Other Recreational Services	10,832.00	Self-Liquidating	2,313,028.84	Transfers From Taxes or Liens	1,305.03
EDUCATION (excluding schools)		Other	1,423,000.00	Sale for Cash (1988)	
Libraries		Total	4,236,683.80	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		EQUALIZED VALUATION BASIS		Balance December 31, 1988	323,300.00
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	146,353,350	CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	60,932.00	REAL PROPERTY VALUATIONS		ASSETS	
Employee Fringe Benefits	64,000.00	Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988	944,975.73
Other Statutory Expenditures	1,000.00	1 Vacant Land 298 2.96	2,536,650.00	Taxes Receivable	127,771.14
CETA And Other Public Employment Programs		2 Residential 1243 38.50	77,321,200.00	Tax Title Liens	13,930.73
MUNICIPAL FUNCTIONS TOTAL	1,460,570.18	3 Farm		Foreclosed Property	323,300.00
CAPITAL IMPROVEMENTS *MEMO*	14,000.00	4a Commercial 46 5.49	4,799,400.00	Emergencies & Other Deferred Charges	42,000.00
DEBT SERVICE		4b Industrial 4 2.40	2,097,200.00	State and Federal Aid Receivable	
Principal Payments	183,565.00	4c Apartments 6 .64	559,900.00	Other Receivables	96,246.84
Interest Payments	26,591.00	Total 1597	87,364,350.00	Total	1,553,224.44
DEFERRED CHARGES	3,000.00	Land Area 1.70 Sq. Miles		LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,054,120.71	Net Valuation Taxable-Municipal	87,835,949	Cash Liabilities	512,774.66
RESERVE FOR UNCOLLECTED TAXES	267,445.02	Net Valuation Taxable-County	148,882,807	Reserves for Receivables	566,248.71
EXPENDITURES TOTAL	4,995,291.91	State Equalized Valuation	172,313,357	Surplus Dec. 31, 1988	474,201.07
		State Equalization Ratio	50.84	Total	1,553,224.44

1920

Population 1980 3,337  
 Population 1988 4,214  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 3.57  
 State Equalized Tax Rate 1.69

**STILLWATER TOWNSHIP - SUSSEX CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

PER CAPITA:  
 Grass Debt 605.58 PER CENT:  
 Gross Debt 1.48  
 Net Debt 113.81 Net Debt .28  
 Debt Service 35.25 Tax Levy Collected 93.04  
 Total Tax Levy 929.83 Tax Levy Cancelled, Abated  
 Municipal Expenditures 394.81 or Adjusted .03

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	3,638,724.44	Local District School Taxes	.45 1,010,751.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.50 1,117,581.90
Financial Administration	22,550.00	Delinquent Tax & Lien Collections	258,233.19	School Taxes in Municipal Budget	
Assessment of Taxes	22,835.00	Business Personality Replacement Taxes	21,577.96	County Taxes	.42 * 932,069.77
Collection of Taxes	33,425.00	Taxes from Public Utilities	198,330.00	County Library Taxes	.03 64,255.76
Planning, Housing & Development	55,272.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.29 634,703.22
Human Resources		State Aid Revenues	63,356.94	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.69 3,797,411.65
General Administration (other)	245,690.00	State and Local Fiscal Assistance Act Utilized	433.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	23,237.00	Other Miscellaneous Revenues		Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	4,371,431.31	Total Taxes Levied - ABSTRACT	3,918,292.70
Fire Protection	50,925.23	Prior Years Surplus Appropriated	470,000.00	Total Taxes Billed	3,911,054.16
Police Protection	127,712.95	REVENUES TOTAL	4,841,431.31	1988 TAXES COLLECTED	3,638,724.44
Civil Defense & Disaster Control	1,950.00	Reserve For Uncollected Taxes	432,138.06	1988 Taxes Cancelled, Abated or Adjusted	1,209.55
Environmental Inspection & Control	43,000.00	CAPITAL OUTLAY TOTAL	93,123.16	Transfer to Tax Title Liens or Foreclosed	9,275.20
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	261,844.97
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	255,891.69	Public Works	93,123.16	Balance January 1, 1988	258,601.07
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988	254,328.41
Garbage and Trash Disposal	19,300.00	Library and Education		Cancelled, Abated or Adjusted 1988	127.93
Public Buildings and Grounds	25,900.00	Conservation		Transfers to Tax Title Liens or Foreclosed	2,159.51
Other Public Works		All Other		Balance December 31, 1988	1,985.22
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	2,135.00	ISSUED AND UNISSUED		Balance January 1, 1988	15,179.71
Welfare-Public Assistance	6,525.00	School	1,272,191	Transfer From Taxes	11,949.29
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	3,909.78
Animal, Insect, & Rodent Control		Other	1,259,702	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,551,894	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	23,219.22
Beaches and Boardwalks		School	1,248,148.36	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	734,700.00
Land Reclamation & Conservation	54,624.00	Other	1,069,126.00	Transfers From Taxes or Liens	
Other Recreational Services	13,872.00	Total	2,317,274.36	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	172,801,915	Balance December 31, 1988	734,700.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	40,000.00	1 Vacant Land 891 5.25	5,508,600.00	Cash Dec. 31, 1988	962,107.59
Employee Fringe Benefits		2 Residential 1563 30.75	84,721,900.00	Taxes Receivable	263,830.19
Other Statutory Expenditures	2,700.00	3 Farm 366 10.08	10,571,180.00	Tax Title Liens	23,219.22
CETA And Other Public Employment Programs		4a Commercial 37 3.86	4,045,500.00	Foreclosed Property	734,700.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,053,054.92	4b Industrial		Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	4c Apartments 1 .07	71,100.00	State and Federal Aid Receivable	38,394.83
<b>DEBT SERVICE</b>		Total 2853	104,918,280.00	Other Receivables	15,445.50
Principal Payments	124,115.61	Land Area 27.35 Sq. Miles		Total	2,037,697.33
Interest Payments	24,427.33	Net Valuation Taxable-Municipal	105,317,362	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	30,000.00	Net Valuation Taxable-County	175,669,625	Cash Liabilities	385,575.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,174,153.43	State Equalized Valuation	221,839,099	Reserves for Receivables	1,037,194.91
RESERVE FOR UNCOLLECTED TAXES	432,138.06	State Equalization Ratio	47.38	Surplus Dec. 31, 1988	614,926.52
<b>EXPENDITURES TOTAL</b>	4,837,894.40			Total	2,037,697.33

1023  
 Population 1980 643  
 Population 1988 624  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.24  
 State Equalized Tax Rate 1.76

**STOCKTON BOROUGH - HUNTERDON CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 936.44  
 Net Debt 604.24  
 Debt Service  
 Total Tax Levy 952.49  
 Municipal Expenditures 416.90  
 PER CENT:  
 Gross Debt 2.08  
 Net Debt 1.34  
 Tax Levy Collected 96.85  
 Tax Levy Cancelled, Abated or Adjusted .29

EXPENDITURES	REVENUES-REALIZED	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>ISSUED AND UNISSUED</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards 3,500.00	1988 Property Taxes Collected 574,861.73	School	GROSS DEBT	Local District School Taxes .55 184,242.50
Municipal Clerk 4,235.00	1988 Payments in Lieu of Taxes 529.75	Self-liquidating 584,341	NET DEBT	Regional & Consolidated School Tax .53 192,533.53
Financial Administration 6,245.00	Delinquent Tax & Lien Collections 16,045.55	Other		School Taxes in Municipal Budget
Assessment of Taxes 20,650.00	Business Personalty Replacement Taxes 5,690.00	Total 584,341		County Taxes .33 126,655.31
Collection of Taxes 5,005.00	Taxes from Public Utilities 35,923.00			County Library Taxes .02 6,333.77
Planning, Housing & Development 900.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes .23 76,000.00
Human Resources 410.00	State Aid Revenues 4,535.28			Veteran & Senior Citizen Taxes 7,350.00
Elections 20,825.00	Federal Aid Revenues			Total Taxes for Rate Computation 1.76 595,120.46
General Administration (other)	State and Local Fiscal Assistance Act Utilized			Special District Taxes
<b>JUDICIARY</b>	State and Local Fiscal Assistance Act Utilized			Bank Corp. Taxes 1,769.71
Municipal Courts 5,270.00	Sale of Acquired Property			Added and Omitted Taxes 6,816.41
<b>PUBLIC SAFETY</b>	Other Miscellaneous Revenues 33,057.37			Total Taxes Levied - ABSTRACT 594,356.53
Fire Protection 13,816.16	Total 670,642.69			Total Taxes Billed 593,540.34
Police Protection 3,135.00	Prior Years Surplus Appropriated 98,000.00			1988 TAXES COLLECTED 574,861.73
Civil Defense & Disaster Control 25.00	<b>REVENUES TOTAL 763,642.69</b>			1988 Taxes Cancelled, Abated or Adjusted 1,726.92
Environmental Inspection & Control 4,270.00	Reserve For Uncollected Taxes 51,800.00			Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 16,952.19
Other Public Safety	<b>CAPITAL OUTLAY TOTAL</b>			<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Public Enterprises			Balance January 1, 1988 16,045.56
Streets and Drainage 20,700.00	Recreation—Culture			Collected in 1988 16,045.56
Sewers and Sewage Processing 61,300.00	Public Works			Cancelled, Abated or Adjusted 1988
Garbage and Trash Disposal 5,935.00	Buildings and Grounds			Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988
Public Buildings and Grounds	Library and Education			<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works	Conservation			Balance January 1, 1988
<b>HEALTH and WELFARE</b>	All Other			Transfer From Taxes Redeemed in 1988
Health Services Except Environmental 305.00				Cancelled, Abated or Adjusted (1988)
Welfare-Public Assistance 255.00				Transfers to Foreclosed Property Balance December 31, 1988
Hospitals, Clinics, First Aid 1,115.00				<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Animal, Insect, & Rodent Control				Balance January 1, 1988
Other Welfare Services				Transfers From Taxes or Liens Sale for Cash (1988)
<b>RECREATION and CONSERVATION</b>				Cancelled, Abated or Adjusted (1988) Balance December 31, 1988
Beaches and Boardwalks 25.00				<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Parks, Playgrounds, Shade Trees 3,000.00				<b>ASSETS</b>
Land Reclamation & Conservation 1,900.00				Cash Dec. 31, 1988 221,315.77
Other Recreational Services				Taxes Receivable 16,952.19
<b>EDUCATION (excluding schools)</b>				Tax Title Liens
Libraries				Foreclosed Property
Other Educational Services				Emergencies & Other Deferred Charges 13,000.00
<b>STATUTORY EXPENDITURES</b>				State and Federal Aid Receivable
Pensions & F. I. C. A. 5,705.00				Other Receivables 15,139.53
Employee Fringe Benefits 350.00				Total 271,407.49
Other Statutory Expenditures				<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>CETA And Other Public Employment Programs</b>				Cash Liabilities 147,323.02
MUNICIPAL FUNCTIONS TOTAL 193,966.16				Reserves for Receivables 32,091.72
<b>CAPITAL IMPROVEMENTS *MEMO*</b>				Surplus Dec. 31, 1988 91,992.75
<b>DEBT SERVICE</b>				Total 271,407.49
Principal Payments				
Interest Payments				
<b>DEFERRED CHARGES</b> 9,376.75				
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 509,770.46				
<b>RESERVE FOR UNCOLLECTED TAXES</b> 51,800.00				
<b>EXPENDITURES TOTAL 769,913.37</b>				
	<b>REAL PROPERTY VALUATIONS</b>			
	Code Class # of Parcels % VAL'N			
	1 Vacant Land 21 1.40			
	2 Residential 206 33.10			
	3 Farm 10 2.78			
	4a Commercial 23 12.30			
	4b Industrial 1 .42			
	4c Apartments			
	Total 261			
	Land Area .55 Sq. Miles			
	Net Valuation Taxable-Municipal 18,108,779			
	Net Valuation Taxable-County 28,306,365			
	State Equalized Valuation 33,260,004			
	State Equalization Ratio 54.24			

0510

Population 1980 1,187  
 Population 1988 1,327  
 S & P Rating 33B  
 Moody Rating A

General Tax Rate Per \$100.

.73

State Equalized Tax Rate

.76

## STONE HARBOR BORO. - CAPE MAY CO.

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 5,636.84  
 Net Debt 4,780.02  
 Debt Service 302.99  
 Total Tax Levy 4,377.30  
 Municipal Expenditures 3,472.27

PER CENT:

Gross Debt 1.16  
 Net Debt .98  
 Tax Levy Collected 96.02  
 Tax Levy Cancelled, Abated or Adjusted .33

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boords		Local District School Taxes .09 651,548.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 24,657.78	1988 Property Taxes Collected 5,566,067.46	School Taxes in Municipal Budget
Assessment of Taxes 14,970.00	1988 Payments in Lieu of Taxes	County Taxes .36 2,752,883.54
Collection of Taxes 29,944.00	Delinquent Tax & Lien Collections 202,092.09	County Library Taxes .02 158,135.68
Planning, Housing & Development 17,733.00	Business Personality Replacement Taxes 20,603.92	Local Municipal Purpose Taxes .29 2,214,800.00
Human Resources 78,300.55	Taxes from Public Utilities 245,630.00	Veteran & Senior Citizen Taxes 18,800.00
Elections 4,100.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation .76 5,796,167.22
General Administration (other) 850,323.86	State Aid Revenues 35,800.09	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 10,666.05
Municipal Courts 49,130.00	State and Local Fiscal Assistance Act Utilized 572.00	Added and Omitted Taxes 20,642.70
<b>PUBLIC SAFETY</b>	Sole of Acquired Property	Total Taxes Levied - ABSTRACT 5,808,675.97
Fire Protection 32,655.20	Other Miscellaneous Revenues	Total Taxes Billed 5,797,058.45
Police Protection 975,055.10	Prior Years Surplus Appropriated 822,003.64	1988 TAXES COLLECTED 5,566,067.46
Civil Defense & Disaster Control 4,110.00	<b>REVENUES TOTAL</b> 8,195,448.32	1988 Taxes Cancelled, Abated or Adjusted 19,193.09
Environmental Inspection & Control 91,763.00	Reserve For Uncollected Taxes 225,137.49	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 211,797.90
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL</b> 1,169,488.05	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 175,631.00	Public Enterprises 10,597.95	Balance January 1, 1988 190,494.90
Sewers and Sewage Processing	Recreation—Culture 78,617.05	Collected in 1988 188,625.02
Gorbage and Trash Disposal 429,316.00	Public Works 482,584.83	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 177,254.39	Buildings and Grounds 597,688.22	Transfers to Tax Title Liens or Foreclosed
Other Public Works 13,500.00	Library and Education	Balance December 31, 1988 1,869.88
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 1,400.00	All Other	Balance January 1, 1988 13,467.07
Welfare-Public Assistance 1,350.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988 13,467.07
Animal, Insect, & Rodent Control 1,500.00	School	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 1,137,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 6,343,092	Balance December 31, 1988
Beaches and Boardwalks 302,119.00	Total 7,480,092	6,343,092
Parks, Playgrounds, Shode Trees 59,655.00	<b>ISSUED AND OUTSTANDING</b>	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Land Reclamation & Conservation 167,200.00	School	Balance January 1, 1988 121,521.00
Other Recreational Services 7,030.00	Self-Liquidating 1,118,000.00	Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>	Other 5,710,000.00	Sale for Cash (1988)
Libraries	Total 6,828,000.00	Cancelled, Abated or Adjusted (1988)
Other Educational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 647,246,239	Balance December 31, 1988 121,521.00
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A. 331,015.66	Code Class # of Parcels % VAL'N	<b>ASSETS</b>
Employee Fringe Benefits 114,649.71	1 Vacant Land 81 2.42 19,143,400.00	Cash Dec. 31, 1988 3,380,909.98
Other Statutory Expenditures 21,000.00	2 Residential 2747 87.57 693,075,100.00	Taxes Receivable 213,667.78
CETA And Other Public Employment Programs	3 Farm	Tax Title Liens
<b>MUNICIPAL FUNCTIONS TOTAL</b> 3,980,433.25	4a Commercial 157 9.81 77,649,600.00	Foreclosed Property 121,521.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 100,000.00	4b Industrial	Emergencies & Other Deferred Charges 84,300.00
<b>DEBT SERVICE</b>	4c Apartments 7 .20 1,564,000.00	State and Federal Aid Receivable 729.15
Principal Payments 30,000.00	Total 2992 791,432,100.00	Other Receivables 16,560.86
Interest Payments 322,073.75	Land Area 1.24 Sq. Miles	Total 3,817,688.77
<b>DEFERRED CHARGES</b>	Net Valuation Taxable-Municipal 792,375,088	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 3,562,567.22	Net Valuation Taxable-County 632,300,412	Cash Liabilities 622,926.72
RESERVE FOR UNCOLLECTED TAXES 225,137.49	State Equalized Valuation 760,401,869	Reserves for Receivables 351,749.64
<b>EXPENDITURES TOTAL</b> 8,170,266.71	State Equalization Ratio 104.21	Surplus Dec. 31, 1988 2,843,012.41
		Total 3,817,688.77

0612  
 Population 1980 1,365  
 Population 1988 1,457  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.57  
 State Equalized Tax Rate 2.20

**STOW CREEK TWP. - CUMBERLAND CO.**

**Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 376.06 PER CENT 1.32  
 Net Debt  
 Debt Service  
 Total Tax Levy 512.91  
 Municipal Expenditures 347.15  
 Gross Debt 1.32  
 Net Debt  
 Tax Levy Collected 98.79  
 Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>1988 PROPERTY TAX</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	673,692.00	STATE EQUALIZED TAX RATE	
Municipal Clerk		1988 Payments in Lieu of Taxes		Local District School Taxes .71	242,135.00
Financial Administration	10,900.00	Delinquent Tax & Lien Collections	35,240.00	Regional & Consolidated School Tax .38	127,583.86
Assessment of Taxes	31,400.00	Business Personality Replacement Taxes	20,750.00	School Taxes in Municipal Budget	
Collection of Taxes	6,700.00	Taxes from Public Utilities	77,967.00	County Taxes 1.11 *	377,170.96
Planning, Housing & Development	6,000.00	Other Miscellaneous Tax Revenues		County Library Taxes	
Human Resources		State Aid Revenues	60,035.00	Local Municipal Purpose Taxes	
Elections		Federal Aid Revenues		Veteran & Senior Citizen Taxes	14,350.00
General Administration (other)	57,000.00	State and Local Fiscal Assistance Act Utilized		Total Taxes for Rate Computation 2.20	761,739.32
<b>JUDICIARY</b>		Sale of Acquired Property		Special District Taxes	
Municipal Courts	6,300.00	Other Miscellaneous Revenues	36,329.00	Bank Corp. Taxes	
<b>PUBLIC SAFETY</b>		Total	1,004,023.00	Added and Omitted Taxes	10,526.00
Fire Protection	21,600.00	Prior Years Surplus Appropriated	260,305.00	Total Taxes Levied - ABSTRACT	757,515.32
Police Protection	3,000.00	REVENUES TOTAL	1,264,323.00	Total Taxes Billed	753,780.00
Civil Defense & Disaster Control	3,000.00	Reserve For Uncollected Taxes	123,200.00	1988 TAXES COLLECTED	673,692.00
Environmental Inspection & Control	7,000.00			1988 Taxes Cancelled, Abated or Adjusted	486.00
Other Public Safety				Transfer to Tax Title Liens or Foreclosed	535.00
<b>PUBLIC WORKS</b>		<b>CAPITAL OUTLAY TOTAL</b>		Balance Outstanding Dec. 31, 1988	83,767.00
Streets and Drainage	119,000.00	Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Sewers and Sewage Processing		Recreation—Culture		Balance January 1, 1988	86,754.00
Garbage and Trash Disposal	73,200.00	Public Works		Collected in 1988	35,240.00
Public Buildings and Grounds	20,000.00	Buildings and Grounds		Cancelled, Abated or Adjusted 1988	50.00
Other Public Works		Library and Education		Transfers to Tax Title Liens or Foreclosed	234.00
<b>HEALTH and WELFARE</b>		Conservation		Balance December 31, 1988	1,230.00
Health Services Except Environmental	200.00	All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Welfare—Public Assistance	4,600.00			Balance January 1, 1988	1,684.00
Hospitals, Clinics, First Aid	200.00			Transfer From Taxes	869.00
Animal, Insect, & Rudent Control	2,700.00			Redeemed in 1988	
Other Welfare Services				Cancelled, Abated or Adjusted (1988)	
<b>RECREATION and CONSERVATION</b>				Transfers to Foreclosed Property	
Beaches and Boardwalks				Balance December 31, 1988	2,553.00
Parks, Playgrounds, Shade Trees				<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Land Reclamation & Conservation				Balance January 1, 1988	
Other Recreational Services				Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>				Sale for Cash (1988)	
Libraries				Cancelled, Abated or Adjusted (1988)	
Other Educational Services				Balance December 31, 1988	
<b>STATUTORY EXPENDITURES</b>				<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	3,000.00			ASSETS	
Employee Fringe Benefits				Cash Dec. 31, 1988	964,632.00
Other Statutory Expenditures	1,800.00			Taxes Receivable	85,197.00
<b>CETA And Other Public Employment Programs</b>				Tax Title Liens	2,553.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	382,600.00			Foreclosed Property	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>				Emergencies & Other Deferred Charges	22,700.00
<b>DEBT SERVICE</b>				State and Federal Aid Receivable	10,041.00
Principal Payments				Other Receivables	9,910.00
Interest Payments				Total	1,095,083.00
<b>DEFERRED CHARGES</b>				<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	746,889.82			Cash Liabilities	515,964.00
RESERVE FOR UNCOLLECTED TAXES	123,200.00			Reserves for Receivables	97,660.00
<b>EXPENDITURES TOTAL</b>	1,252,689.82			Surplus Dec. 31, 1988	481,459.00
				Total	1,095,083.00

Population 1980 3,005  
 Population 1988 7,321  
 S & P Rating  
 Moody Rating 2AA1

General Tax Rate Per \$100. 5.23  
 State Equalized Tax Rate 2.49

**STRATFORD BOROUGH - CAMDEN COUNTY**

**Form of Government:  
 Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 164.84  
 Net Debt 95.84  
 Debt Service 9.65  
 Total Tax Levy 705.34  
 Municipal Expenditures 243.98

PER CENT:  
 Gross Debt .65  
 Net Debt .38  
 Tax Levy Collected 97.83  
 Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	5,338,728.36	Local District School Taxes	.69	1,526,988.25
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.48	1,057,120.39
Financial Administration	16,957.63	Delinquent Tax & Lien Collections	122,040.62	School Taxes in Municipal Budget		
Assessment of Taxes	84,613.27	Business Personalty Replacement Taxes	59,597.72	County Taxes	.98	2,152,230.00
Collection of Taxes	10,521.00	Taxes from Public Utilities	455,761.00	County Library Taxes		
Planning, Housing & Development	3,625.71	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.34	751,766.73
Human Resources	31,578.66	State Aid Revenues	123,013.37	Veteran & Senior Citizen Taxes		78,450.00
Elections	5,239.62	Federal Aid Revenues	4,000.00	Total Taxes for Rate Computation	2.49	5,566,555.37
General Administration (other)	230,538.71	State and Local Fiscal Assistance Act Utilized	633.87	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		9,218.01
Municipal Courts	31,277.65	Other Miscellaneous Revenues		Added and Omitted Taxes		19,174.21
<b>PUBLIC SAFETY</b>		Total	6,374,769.26	Total Taxes Levied - ABSTRACT		5,516,497.59
Fire Protection	75,018.24	Prior Years Surplus Appropriated	207,985.50	Total Taxes Billed		5,508,205.50
Police Protection	365,643.03	REVENUES TOTAL	6,582,754.76	1988 TAXES COLLECTED		5,388,728.36
Civil Defense & Disaster Control	140.00	Reserve For Uncollected Taxes	180,582.50	1988 Taxes Cancelled, Abated or Adjusted		1,081.04
Environmental Inspection & Control	13,330.44	CAPITAL OUTLAY TOTAL	131,579.91	Transfer to Tax Title Liens or Foreclosed		973.33
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		117,422.77
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	131,320.06	Public Works	4,032.02	Balance January 1, 1988		107,089.03
Sewers and Sewage Processing		Buildings and Grounds	127,547.89	Collected in 1988		103,501.32
Garbage and Trash Disposal	405,416.55	Library and Education		Cancelled, Abated or Adjusted 1988		69.93
Public Buildings and Grounds	23,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		All Other		Balance December 31, 1988		3,517.78
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	2,241.87	ISSUED AND UNISSUED		Balance January 1, 1988		24,209.05
Welfare-Public Assistance	7,335.00	School	539,647	Transfer From Taxes		973.33
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988		19,839.30
Animal, Insect, & Rodent Control		Other	749,550	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	1,289,197	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		5,343.08
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	26,138.19	Self-Liquidating		Balance January 1, 1988		12,863.00
Land Reclamation & Conservation	1,802.19	Other		Transfers From Taxes or Liens		
Other Recreational Services	5,023.65	Total		Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>				Cancelled, Abated or Adjusted (1988)		
Libraries	51,395.00	EQUALIZED VALUATION BASIS		Balance December 31, 1988		12,863.00
Other Educational Services		FOR NET DEBT COMPUTATION	193,202,253	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		REAL PROPERTY VALUATIONS		ASSETS		
Pensions & F. I. C. A.	75,814.93	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Cash Dec. 31, 1988		255,718.60
Employee Fringe Benefits	47,266.00	1 Vacant Land 51 .99	1,030,600.00	Taxes Receivable		120,940.55
Other Statutory Expenditures	3,202.58	2 Residential 2037 70.95	73,721,200.00	Tax Title Liens		5,343.08
<b>CETA And Other Public Employment Programs</b>		3 Farm		Foreclosed Property		12,863.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,648,930.03	4a Commercial 111 23.01	23,908,400.00	Emergencies & Other Deferred Charges		84,703.01
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	3,000.00	4b Industrial		State and Federal Aid Receivable		
<b>DEBT SERVICE</b>		4c Apartments 11 5.05	5,248,200.00	Other Receivables		143,006.03
Principal Payments	30,500.00	Total 2260	103,908,400.00	Total		622,574.27
Interest Payments	44,964.93	Land Area 1.59 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	3,133.64	Net Valuation Taxable-Municipal	104,892,608	Cash Liabilities		171,614.40
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	4,736,338.64	Net Valuation Taxable-County	211,351,910	Reserves for Receivables		282,152.66
<b>RESERVE FOR UNCOLLECTED TAXES</b>	180,582.50	State Equalized Valuation	219,141,672	Surplus Dec. 31, 1988		168,807.21
<b>EXPENDITURES TOTAL</b>	6,644,519.79	State Equalization Ratio	47.63	Total		622,574.27

Population 1980 21,071  
 Population 1988 20,643  
 S & P Rating AA  
 Moody Rating AAA

General Tax Rate Per \$100. 2.98  
 State Equalized Tax Rate 1.43

**SUMMIT CITY - UNION COUNTY**

**Form of Government:**

**City Charter Act (P.L. 1899 c. 52)**

**Number of Members on Governing Body - 7**

PER CAPITA  
 Gross Debt 788.67  
 Net Debt 507.14  
 Debt Service 90.20  
 Total Tax Levy 1,653.23  
 Municipal Expenditures 868.41

PER CENT:  
 Gross Debt .80  
 Net Debt .52  
 Tax Levy Collected 98.26  
 Tax Levy Cancelled, Abated or Adjusted .34

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> →		
Governing Body & Public Boards		1988 Property Taxes Collected	33,427,222.85	Local District Schaal Taxes	.64 15,225,733.50	
Municipal Clerk	228,238.00	1988 Payments in Lieu of Taxes	13,780.00	Regional & Consalidated Schaal Tax		
Financial Administration	141,460.00	Delinquent Tax & Lien Collections	331,335.52	Schaal Taxes in Municipal Budget	.04 866,604.00	
Assessment of Taxes	56,477.00	Business Personalty Replacement Taxes	429,229.96	County Taxes	.38 9,002,250.31	
Collection of Taxes	80,210.00	Taxes from Public Utilities	2,507,067.00	Caunty Library Taxes		
Planning, Hausing & Development	32,658.00	Other Miscellaneous Tax Revenues	15,643.73	Local Municipal Purpase Taxes	.37 8,723,101.57	
Human Resources	46,819.00	State Aid Revenues	201,375.93	Veteran & Senior Citizen Taxes	124,300.00	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.43 33,942,139.38	
General Administration (other)	1,831,229.62	State and Local Fiscal Assistance Act Utilized	3,823.07	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	176,993.94	
Municipal Courts	153,415.23	Other Miscellaneous Revenues	2,549,938.60	Added and Omitted Taxes	132,340.50	
<b>PUBLIC SAFETY</b>		Total	39,529,921.71	Total Taxes Levied - ABSTRACT	34,127,723.82	
Fire Protection	1,573,636.00	Prior Years Surplus Appropriated	3,325,000.00	Total Taxes Billed	34,019,473.22	
Police Protection	2,397,134.98	REVENUES TOTAL	42,854,921.71	1988 TAXES COLLECTED	33,427,222.85	
Civil Defense & Disaster Central	3,006.00	Reserve Far Uncollected Taxes	2,737,754.92	1988 Taxes Cancelled, Abated or Adjusted	114,595.67	
Environmental Inspection & Central	179,617.00	CAPITAL OUTLAY TOTAL	1,059,454.04	Transfer to Tax Title Liens or Foreclosed	11,240.52	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	466,313.13	
<b>PUBLIC WORKS</b>		Recreation—Culture	643.51	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	761,510.00	Public Works	62,012.42	Balance January 1, 1988	337,732.37	
Sewers and Sewage Processing	1,393,623.00	Buildings and Grounds	973,041.06	Collected in 1988	391,335.52	
Garbage and Trash Disposal	722,437.00	Library and Education	23,757.05	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	65,324.00	Conservation		Transfers to Tax Title Liens or Foreclosed	5,896.35	
Other Public Works		All Other		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	236,638.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	45,527.00	Schaal	5,311,600			
Hospitals, Clinics, First Aid		Self-liquidating				
Animal, Insect, & Radent Central	14,000.00	Other	10,468,974	10,468,974		
Other Welfare Services		Total	16,230,574	10,463,974		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Beaches and Boardwalks		Schaal		4,474,000.00		
Parks, Playgrounds, Shade Trees	265,707.00	Self-liquidating				
Land Reclamation & Conservation	191,552.65	Other		7,717,000.00		
Other Recreational Services	546,636.00	Total		12,191,000.00		
<b>EDUCATION (excluding schaal)</b>		<b>EQUALIZED VALUATION BASIS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
Libraries	631,317.75	FOR NET DEBT COMPUTATION		2,023,597.625		
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>		
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Pensions & F. I. C. A.	1,243,507.79	1	Vacant Land	195	.90	10,195,500.00
Employee Fringe Benefits	467,899.00	2	Residential	5764	77.34	877,504,600.00
Other Statutory Expenditures		3	Farm			
CETA And Other Public Employment Programs		4a	Commercial	296	10.19	114,837,600.00
MUNICIPAL FUNCTIONS TOTAL	13,314,790.07	4b	Industrial	14	7.52	34,763,300.00
CAPITAL IMPROVEMENTS *MEMO*	130,000.00	4c	Apartments	50	3.55	40,053,000.00
DEBT SERVICE		Total		6319		1,127,354,500.00
Principal Payments	880,000.00	Land Area	6.00 Sq. Miles			
Interest Payments	981,996.67	Net Valuation Taxable-Municipal				1,137,135,494
TYPE I SCHL DEBT *MEMO	801,604.00	Net Valuation Taxable-County				2,142,220,550
DEFERRED CHARGES	12,000.00	State Equalized Valuation				2,366,533,347
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	25,094,737.81	State Equalization Ratio				47.34
RESERVE FOR UNCOLLECTED TAXES	2,737,754.92	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		<b>Cash Liabilities</b>		1,831,398.13
EXPENDITURES TOTAL	43,021,329.47			<b>Reserves far Receivables</b>		519,274.33
				<b>Surplus Dec. 31, 1988</b>		5,097,117.65
				<b>Total</b>		7,448,290.11

1531

Population 1980 1,571  
 Population 1988 1,619  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.63  
 State Equalized Tax Rate .89

**SURF CITY BOROUGH - OCEAN COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 2,059.09 PER CENT:  
 Net Debt 462.96 Gross Debt .87  
 Debt Service 15.44 Net Debt .19  
 Total Tax Levy 2,522.64 Tax Levy Collected 93.96  
 Municipal Expenditures 1,329.40 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX				
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE →				
Governing Body & Public Boards		1988 Property Taxes Collected	3,837,288.40	Local District School Taxes				
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.28 1,259,796.52			
Financial Administration	22,800.00	Delinquent Tax & Lien Collections	184,931.25	School Taxes in Municipal Budget				
Assessment of Taxes	85,000.00	Business Personalty Replocement Taxes	3,532.74	County Taxes	.36 1,661,491.71			
Collection of Taxes	68,050.00	Taxes from Public Utilities	165,081.00	County Library Taxes	.02 111,156.17			
Planning, Housing & Development	17,000.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.22 1,013,200.00			
Human Resources	14,131.21	State Aid Revenues	24,833.29	Veteran & Senior Citizen Taxes				
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	.88 4,085,044.40			
General Administration (other)	216,332.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes				
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes				
Municipal Courts	31,000.00	Other Miscellaneous Revenues	433,200.39	Added and Omitted Taxes	38,513.36			
<b>PUBLIC SAFETY</b>		Total	4,648,867.07	Total Taxes Levied - ABSTRACT	4,084,157.76			
Fire Protection	13,555.00	Prior Years Surplus Appropriated	501,100.00	Total Taxes Billed	4,084,157.76			
Police Protection	439,400.00	REVENUES TOTAL	5,149,967.07	1988 TAXES COLLECTED	3,837,288.40			
Civil Defense & Disaster Control	1,600.00	Reserve For Uncollected Taxes	236,900.00	1988 Taxes Cancelled, Abated or Adjusted				
Environmental Inspection & Control	10,100.00	CAPITAL OUTLAY TOTAL	374,802.78	Transfer to Tax Title Liens or Foreclosed				
Other Public Safety		Public Enterprises	140,738.69	Balance Outstanding Dec. 31, 1988	246,869.36			
<b>PUBLIC WORKS</b>		Recreation—Culture	85.68	PRIOR YEARS TAXES OUTSTANDING				
Streets and Drainage	144,069.00	Public Works	160,290.92	Balance January 1, 1988	185,838.86			
Sewers and Sewage Processing	30,373.29	Buildings and Grounds	49,206.89	Collected in 1988	184,931.25			
Garbage and Trash Disposal	234,550.00	Library and Education	24,339.84	Cancelled, Abated or Adjusted 1988				
Public Buildings and Grounds	42,900.00	Conservation	140.76	Transfers to Tax Title Liens or Foreclosed				
Other Public Works		All Other		Balance December 31, 1988	907.61			
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING				
Health Services Except Environmental	23,600.00	ISSUED AND UNISSUED	GROSS DEBT	Balance January 1, 1988				
Welfare-Public Assistance	2,300.00	School	279,612	Transfer From Taxes				
Hospitals, Clinics, First Aid	100.00	Self-liquidating	2,304,532	Redeemed in 1988				
Animal, Insect, & Rodent Control	6,100.00	Other	749,528	Cancelled, Abated or Adjusted (1988)				
Other Welfare Services		Total	3,333,674	Transfers to Foreclosed Property				
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988				
Beaches and Boardwalks	133,400.00	School	279,612.64	PROPERTY ACQUIRED BY DEED OR				
Parks, Playgrounds, Shade Trees	10,700.00	Self-Liquidating	130,000.00	FORECLOSURE				
Land Reclamation & Conservation		Other	32,250.00	Balance January 1, 1988	4,725.00			
Other Recreational Services	5,000.00	Total	441,862.64	Transfers From Taxes or Liens				
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Sole for Cash (1988)				
Libraries	2,000.00	FOR NET DEBT COMPUTATION	384,470,616	Cancelled, Abated or Adjusted (1988)				
Other Educational Services		REAL PROPERTY VALUATIONS		Balance December 31, 1988	4,725.00			
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION		
Pensions & F. I. C. A.	106,400.00	1	Vacant Land	103	1.93	4,765,700.00	Cash Dec. 31, 1988	1,391,925.58
Employee Fringe Benefits	101,000.00	2	Residential	1993	90.56	223,722,200.00	Taxes Receivable	247,776.97
Other Statutory Expenditures	8,000.00	3	Farm			17,779,700.00	Tax Title Liens	
CETA And Other Public Employment Programs		4a	Commercial	95	7.20	730,800.00	Foreclosed Property	4,725.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4b	Industrial			247,048,400.00	Emergencies & Other Deferred Charges	87,400.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c	Apartments	2	.32		State and Federal Aid Receivable	1,702.63
<b>DEBT SERVICE</b>		Total		2193			Other Receivables	130,794.70
Principal Payments	25,000.00	Land Area	.65 Sq. Miles				Total	1,864,324.88
Interest Payments		Net Valuation Taxable-Municipal	243,942,537				LIABILITIES, RESERVES, AND SURPLUS	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	399,014,922				Cash Liabilities	918,727.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,032,444.40	State Equalized Valuation	454,944,568				Reserves for Receivables	383,296.67
RESERVE FOR UNCOLLECTED TAXES	236,900.00	State Equalization Ratio	54.53				Surplus Dec. 31, 1988	562,300.30
EXPENDITURES TOTAL	5,184,744.40						Total	1,864,324.88

**SUSSEX BOROUGH - SUSSEX COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt	1,360.77
Net Debt	163.81
Debt Service	
Total Tax Levy	550.80
Municipal Expenditures	314.28

PER CENT

Gross Debt	5.56
Net Debt	.67
Tax Levy Collected	91.80
Tax Levy Cancelled, Abated or Adjusted	.46

1921	
Population 1980	2,418
Population 1988	2,418
S & P Rating	
Moody Rating	

General Tax Rate Per \$100.	2.63
State Equalized Tax Rate	2.16

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected	1,445,004.13	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	1.20
Financial Administration	14,852.05	Delinquent Tax & Lien Collections	106,878.28	School Taxes in Municipal Budget	
Assessment of Taxes	7,179.00	Business Personality Replacement Taxes	33,013.20	County Taxes	.48 *
Collection of Taxes	9,050.00	Taxes from Public Utilities	101,359.00	County Library Taxes	.03
Planning, Housing & Development	11,342.45	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.44
Human Resources	1,040.50	State Aid Revenues	67,710.15	Veteran & Senior Citizen Taxes	
Elections	3,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.15
General Administration (other)	101,494.37	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	5,025.94
Municipal Courts	17,020.06	Other Miscellaneous Revenues	91,175.45	Added and Omitted Taxes	3,527.57
<b>PUBLIC SAFETY</b>		Total	1,350,140.21	Total Taxes Levied - ABSTRACT	1,573,537.15
Fire Protection	21,738.10	Prior Years Surplus Appropriated	32,000.00	Total Taxes Billed	1,574,133.11
Police Protection	135,737.93	REVENUES TOTAL	1,932,140.21	1988 TAXES COLLECTED	1,445,004.13
Civil Defense & Disaster Control	450.00	Reserve For Uncollected Taxes	172,009.34	1988 Taxes Cancelled, Abated or Adjusted	7,292.80
Environmental Inspection & Control	10,539.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>224,469.13</b>	Transfer to Tax Title Liens or Foreclosed	18,308.85
Other Public Safety		Public Enterprises	49,507.92	Balance Outstanding Dec. 31, 1988	103,527.33
<b>PUBLIC WORKS</b>		Recreation—Culture	20,756.05	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	106,630.06	Public Works	123,299.96	Balance January 1, 1988	125,553.94
Sewers and Sewage Processing		Buildings and Grounds	30,905.20	Collected in 1988	106,878.23
Garbage and Trash Disposal	18,922.57	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	14,099.00	Conservation		Transfers to Tax Title Liens or Foreclosed	10,376.80
Other Public Works		All Other		Balance December 31, 1988	8,398.86
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	4,203.70	ISSUED AND UNISSUED	GROSS DEBT	Balance January 1, 1988	21,552.33
Welfare—Public Assistance	5,551.00	School	1,066,277	Transfer From Taxes	31,073.10
Hospitals, Clinics, First Aid		Self-liquidating	1,827,970	Redeemed in 1988	
Animal, Insect, & Rodent Control	450.00	Other	395,100	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	3,290,343	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	52,725.93
Beaches and Boardwalks		School	735,557.04	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating	1,332,520.66	Balance January 1, 1988	175,100.00
Land Reclamation & Conservation	3,000.00	Other	175,250.00	Transfers From Taxes or Liens	
Other Recreational Services	4,797.01	Total	2,294,327.70	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	1,501.00	REAL PROPERTY VALUATIONS	59,158,341	Balance December 31, 1988	175,100.00
Other Educational Services		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 84 2.08	1,224,500.00	ASSETS	
Pensions & F. I. C. A.	35,571.30	2 Residential 412 56.40	33,148,600.00	Cash Dec. 31, 1988	228,208.41
Employee Fringe Benefits	19,151.00	3 Farm 5 .38	219,100.00	Taxes Receivable	111,925.19
Other Statutory Expenditures	2,100.00	4a Commercial 87 25.54	15,009,100.00	Tax Title Liens	52,725.93
<b>CETA And Other Public Employment Programs</b>		4b Industrial 3 .56	328,900.00	Foreclosed Property	175,100.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>557,530.10</b>	4c Apartments 5 15.05	8,846,500.00	Emergencies & Other Deferred Charges	29,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>10,500.00</b>	Total	58,776,600.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Land Area .75 Sq. Miles		Other Receivables	31,354.51
Principal Payments		Net Valuation Taxable-Municipal	59,075,681	Total	628,315.04
Interest Payments		Net Valuation Taxable-County	65,023,350	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>30,390.00</b>	State Equalized Valuation	72,355,719	Cash Liabilities	27,965.83
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>1,238,158.80</b>	State Equalization Ratio	81.57	Reserves for Receivables	371,106.63
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>172,009.84</b>			Surplus Dec. 31, 1988	229,242.58
<b>EXPENDITURES TOTAL</b>	<b>1,998,038.74</b>			Total	628,315.04

Population 1980 2,031  
 Population 1988 2,037  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.17  
 State Equalized Tax Rate 2.66

**SWEDESORO BORO. - GLOUCESTER CO.**

**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 893.99  
 Net Debt 174.79  
 Debt Service 4.42  
 Total Tax Levy 616.87  
 Municipal Expenditures 379.49

PER CENT:  
 Gross Debt 4.90  
 Net Debt .96  
 Tax Levy Collected 84.67  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	7,150.00	1988 Property Taxes Collected	1,051,225.98		Local District School Taxes	.91 385,469.90
Municipal Clerk	24,536.15	1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.70 295,548.39
Financial Administration	18,600.04	Delinquent Tax & Lien Collections	189,355.50		School Taxes in Municipal Budget	
Assessment of Taxes	6,932.04	Business Personality Replacement Taxes	86,783.12		County Taxes	.79 335,276.58
Collection of Taxes	8,032.00	Taxes from Public Utilities	124,733.00		County Library Taxes	.02 9,467.90
Planning, Housing & Development	2,340.00	Other Miscellaneous Tax Revenues	42,461.12		Local Municipal Purpose Taxes	.22 94,206.17
Human Resources	30,799.70	Federal Aid Revenues			Veteran & Senior Citizen Taxes	
Elections	818.79	State and Local Fiscal Assistance Act Utilized			Total Taxes for Rate Computation	2.64 1,143,618.94
General Administration (other)	83,407.36	Sale of Acquired Property			Special District Taxes	
<b>JUDICIARY</b>	13,739.13	Other Miscellaneous Revenues	111,472.08		Bank Corp. Taxes	14,973.17
Municipal Courts		Total	1,606,030.80		Added and Omitted Taxes	4,112.34
<b>PUBLIC SAFETY</b>	43,457.56	Prior Years Surplus Appropriated	191,729.28		Total Taxes Levied - ABSTRACT	1,256,554.45
Fire Protection	145,229.76	REVENUES TOTAL	1,797,760.03		Total Taxes Billed	1,241,581.28
Police Protection	436.00	Reserve For Uncollected Taxes	200,194.87		1988 TAXES COLLECTED	1,051,225.98
Civil Defense & Disaster Control	12,415.00	CAPITAL OUTLAY TOTAL	203,389.02		1988 Taxes Cancelled, Abated or Adjusted	29,571.62
Environmental Inspection & Control		Public Enterprises	200,547.62		Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Recreation—Culture			Balance Outstanding Dec. 31, 1988	160,783.68
<b>PUBLIC WORKS</b>	55,554.25	Public Works	2,690.80		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage		Buildings and Grounds	150.60		Balance January 1, 1988	175,999.71
Sewers and Sewage Processing		Library and Education			Collected in 1988	143,589.02
Garbage and Trash Disposal		Conservation			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	24,000.00	All Other			Transfers to Tax Title Liens or Foreclosed	13,332.14
Other Public Works	3,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			Balance December 31, 1988	19,078.55
<b>HEALTH and WELFARE</b>	1,458.00	ISSUED AND UNISSUED	NET DEBT		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	3,328.04	School	1,203,857		Balance January 1, 1988	33,977.78
Welfare-Public Assistance		Self-liquidating	501,000		Transfer From Taxes	45,256.04
Hospitals, Clinics, First Aid	2,820.00	Other	116,199		Redeemed in 1988	45,766.48
Animal, Insect, & Rodent Control		Total	1,821,057		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		ISSUED AND OUTSTANDING	NET DEBT		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>	4,500.00	School	1,203,857.85		Balance December 31, 1988	33,467.34
Beaches and Boardwalks		Self-Liquidating	389,500.00		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Other	45,600.00		Balance January 1, 1988	3,450.00
Land Reclamation & Conservation	3,000.00	Total	1,638,957.85		Transfers from Taxes or Liens	
Other Recreational Services		EQUALIZED VALUATION BASIS	FOR NET DEBT COMPUTATION		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>	5,500.00	REAL PROPERTY VALUATIONS	37,163,930		Cancelled, Abated or Adjusted (1988)	
Libraries		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		Balance December 31, 1988	3,450.00
Other Educational Services		1 Vacant Land 64 1.14	292,000.00		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	25,000.00	2 Residential 556 69.50	17,745,300.00		ASSETS	
Pensions & F. I. C. A.	23,000.00	3 Farm 13 .90	231,200.00		Cash Dec. 31, 1988	289,931.00
Employee Fringe Benefits		4a Commercial 83 23.70	6,051,000.00		Taxes Receivable	179,862.23
Other Statutory Expenditures		4b Industrial 5 3.28	837,200.00		Tax Title Liens	33,467.34
CETA And Other Public Employment Programs	549,123.82	4c Apartments 8 1.47	375,400.00		Foreclosed Property	3,450.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	549,123.82	Total 734	25,532,100.00		Emergencies & Other Deferred Charges	5,937.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	1,000.00	Land Area .77 Sq. Miles			State and Federal Aid Receivable	1,831.26
<b>DEBT SERVICE</b>	9,000.00	Net Valuation Taxable-Municipal	26,916,048		Other Receivables	19,894.71
Principal Payments		Net Valuation Taxable-County	42,754,637		Total	534,373.54
Interest Payments		State Equalized Valuation	41,459,446		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	14,694.00	State Equalization Ratio	63.71		Cash Liabilities	120,185.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,143,262.77				Reserves for Receivables	236,674.28
RESERVE FOR UNCOLLECTED TAXES	200,194.87				Surplus Dec. 31, 1988	177,513.49
<b>EXPENDITURES TOTAL</b>	1,916,275.46				Total	534,373.54

0335  
 Population 1980 6,236  
 Population 1988 7,186  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 2.81  
 State Equalized Tax Rate 1.72

**TABERNACLE TWP. - BURLINGTON CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 761.92 PER CENT: 2.43  
 Net Debt 157.67 Net Debt .50  
 Debt Service 36.56 Tax Levy Collected 94.36  
 Total Tax Levy 732.10 Tax Levy Collected, Abated  
 Municipal Expenditures 231.18 or Adjusted .52

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	4,983,237.00	Local District School Taxes .67	1,304,014.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .35	934,715.00
Financial Administration	24,450.00	Delinquent Tax & Lien Collections	277,375.00	School Taxes in Municipal Budget	
Assessment of Taxes	108,975.00	Business Personalty Replacement Taxes	14,853.00	County Taxes .52	1,416,509.11
Collection of Taxes	28,675.00	Taxes from Public Utilities	323,360.00	County Library Taxes .03	80,563.63
Planning, Housing & Development	20,850.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .16	429,362.00
Human Resources	800.00	State Aid Revenues	22,675.00	Veteran & Senior Citizen Taxes	33,200.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation 1.73	4,698,363.74
General Administration (other)	227,460.00	State and Local Fiscal Assistance Act Utilized	6,185.00	Special District Taxes	393,715.00
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	5,138.00
Municipal Courts	24,300.00	Other Miscellaneous Revenues	394,324.00	Added and Omitted Taxes	196,359.00
<b>PUBLIC SAFETY</b>		Total	6,027,009.00	Total Taxes Levied - ABSTRACT	5,260,375.74
Fire Protection		Prior Years Surplus Appropriated	450,000.00	Total Taxes Billed	5,258,252.00
Police Protection	73,000.00	REVENUES TOTAL	6,477,009.00	1988 TAXES COLLECTED	4,998,237.00
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	376,349.00	1988 Taxes Cancelled, Abated or Adjusted	27,136.00
Environmental Inspection & Control	13,900.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>991,979.00</b>	Transfer to Tax Title Liens or Foreclosed	10,910.00
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	231,969.00
<b>PUBLIC WORKS</b>		Recreation—Culture	104,381.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	45,000.00	Public Works	837,598.00	Balance January 1, 1988	236,306.00
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988	273,497.00
Garbage and Trash Disposal	25,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	79,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	2,045.00
Other Public Works	246,000.00	All Other		Balance December 31, 1988	11,264.00
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,350.00	ISSUED AND UNISSUED		Balance January 1, 1988	29,370.00
Welfare-Public Assistance	2,650.00	School	4,342,154	Transfer From Taxes	13,262.00
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	3,379.00
Animal, Insect, & Radent Control	1,000.00	Other	1,133,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	5,475,154	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	33,753.00
Beaches and Boardwalks		School	3,303,263.01	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	426,328.00
Land Reclamation & Conservation	13,000.00	Other	950,000.00	Transfers From Taxes or Liens	
Other Recreational Services	10,000.00	Total	4,253,263.01	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	224,359,694	Balance December 31, 1988	426,328.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		ASSETS	
Pensions & F. I. C. A.	43,500.00	1 Vacant Land 529 4.42	7,291,500.00	Cash Dec. 31, 1988	3,035,303.00
Employee Fringe Benefits	22,000.00	2 Residential 1921 89.29	147,320,750.00	Taxes Receivable	243,233.00
Other Statutory Expenditures	3,500.00	3 Farm 238 3.28	5,417,250.00	Tax Title Liens	38,753.00
<b>CETA And Other Public Employment Programs</b>		4a Commercial 49 2.87	4,741,400.00	Foreclosed Property	426,323.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>1,019,410.00</b>	4b Industrial 3 .14	228,400.00	Emergencies & Other Deferred Charges	77,251.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>35,000.00</b>	Total	164,999,300.00	State and Federal Aid Receivable	3,538.00
<b>DEBT SERVICE</b>		Land Area 47.64 Sq. Miles		Other Receivables	163,517.00
Principal Payments	112,000.00	Net Valuation Taxable-Municipal	165,947,249	Total	3,987,973.00
Interest Payments	151,469.00	Net Valuation Taxable-County	240,771,343	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>2,057.00</b>	State Equalized Valuation	269,764,013	Cash Liabilities	1,919,636.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>4,629,516.74</b>	State Equalization Ratio	61.33	Reserves for Receivables	351,279.00
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>376,349.00</b>			Surplus Dec. 31, 1988	1,217,058.00
<b>EXPENDITURES TOTAL</b>	<b>6,290,801.74</b>			Total	3,987,973.00

0433  
 Population 1980 9  
 Population 1988 12  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.54  
 State Equalized Tax Rate 1.58

**TAVISTOCK BOROUGH - CAMDEN COUNTY**  
**Form of Government:**  
**Commission (1911)**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt  
 Net Debt  
 Debt Service  
 Total Tax Levy 3,695.67  
 Municipal Expenditures 1,460.50

PER CENT:  
 Gross Debt  
 Net Debt  
 Tax Levy Collected 100.00  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	1988 Property Taxes Collected 44,408.00	Local District School Taxes
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration	Delinquent Tax & Lien Collections	School Taxes in Municipal Budget
Assessment of Taxes 500.00	Business Personalty Replacement Taxes 2,316.00	County Taxes 1.11 31,252.00
Collection of Taxes 1,150.00	Taxes from Public Utilities 1,121.00	County Library Taxes .03 821.00
Planning, Housing & Development	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .44 12,275.00
Human Resources	State Aid Revenues 101.00	Veteran & Senior Citizen Taxes
Elections 1,200.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.58 44,348.00
General Administration (other) 7,236.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes
Municipal Courts	Other Miscellaneous Revenues 610.00	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	Total 48,556.00	Total Taxes Levied - ABSTRACT 44,348.00
Fire Protection 650.00	Prior Years Surplus Appropriated 1,534.00	Total Taxes Billed 44,408.00
Police Protection 1,100.00	<b>REVENUES TOTAL 50,090.00</b>	<b>1988 TAXES COLLECTED 44,408.00</b>
Civil Defense & Disaster Control	Reserve For Uncollected Taxes	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control	<b>CAPITAL OUTLAY TOTAL</b>	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 4,050.00	Public Works	Balance January 1, 1988
Sewers and Sewage Processing	Buildings and Grounds	Collected in 1988
Garbage and Trash Disposal	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works	All Other	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988
Welfare-Public Assistance	School	Transfer From Taxes
Hospitals, Clinics, First Aid	Self-liquidating	Redeemed in 1988
Animal, Insect, & Rodent Control	Other	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988
Beaches and Boardwalks	School	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Self-Liquidating	Balance January 1, 1988
Land Reclamation & Conservation	Other	Transfers From Taxes or Liens
Other Recreational Services	Total	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	Cancelled, Abated or Adjusted (1988)
Libraries	FOR NET DEBT COMPUTATION 2,665,132	Balance December 31, 1988
Other Educational Services	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>ASSETS</b>
Pensions & F. I. C. A. 500.00	1 Vacant Land	Cash Dec. 31, 1988 6,134.00
Employee Fringe Benefits	2 Residential 3 31.83 917,300.00	Taxes Receivable
Other Statutory Expenditures 75.00	3 Farm	Tax Title Liens
<b>CETA And Other Public Employment Programs</b>	4a Commercial 11 68.17 1,964,300.00	Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL 16,511.00</b>	4b Industrial	Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	4c Apartments	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	Total 14 2,831,600.00	Other Receivables
Principal Payments	Land Area .27 Sq. Miles	Total 6,134.00
Interest Payments	Net Valuation Taxable-Municipal 2,887,411	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 1,015.00</b>	Net Valuation Taxable-County 3,028,227	Cash Liabilities 3,947.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 32,073.00</b>	State Equalized Valuation 2,807,561	Reserves for Receivables
<b>RESERVE FOR UNCOLLECTED TAXES</b>	State Equalization Ratio 102.85	Surplus Dec. 31, 1988 2,187.00
<b>EXPENDITURES TOTAL 49,599.00</b>		<b>Total 6,134.00</b>

0260  
 Population 1980 39,007  
 Population 1988 37,816  
 S & P Rating  
 Maody Rating AA

General Tax Rate Per \$100. 1.77  
 State Equalized Tax Rate 1.87

**TEANECK TOWNSHIP - BERGEN COUNTY**  
**Form of Government:**  
**Council-Manager (1923)**  
**Number of Members on Governing Body - 7**

PER CAPITA:  
 Gross Debt 214.47  
 Net Debt 152.20  
 Debt Service 4.55  
 Total Tax Levy 1,345.37  
 Municipal Expenditures 613.65

PER CENT:  
 Gross Debt .36  
 Net Debt .25  
 Tax Levy Collected 97.70  
 Tax Levy Cancelled, Abated or Adjusted .79

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards	1988 Property Taxes Collected 47,635,541.25	Local District School Taxes 1.06 28,655,710.50
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 353,220.00	Delinquent Tax & Lien Collections 693,856.06	School Taxes in Municipal Budget
Assessment of Taxes 180,943.00	Business Personalty Replacement Taxes 373,333.32	County Taxes .21 5,710,171.29
Collection of Taxes	Taxes from Public Utilities 2,356,025.00	County Library Taxes
Planning, Housing & Development 66,922.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .60 16,254,199.00
Human Resources 24,010.00	State Aid Revenues 404,747.73	Veteran & Senior Citizen Taxes 287,350.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 1.37 50,907,930.79
General Administration (other) 2,545,022.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property 354,000.00	Bank Corp. Taxes 120,474.11
Municipal Courts 226,034.00	Other Miscellaneous Revenues 2,318,727.72	Added and Omitted Taxes 136,060.23
<b>PUBLIC SAFETY</b>	Total 55,136,231.03	Total Taxes Levied - ABSTRACT 50,376,615.13
Fire Protection 3,925,916.00	Prior Years Surplus Appropriated 2,000,000.00	Total Taxes Billed 50,304,273.21
Police Protection 4,066,959.00	<b>REVENUES TOTAL</b> 53,136,231.03	1988 TAXES COLLECTED 49,635,541.25
Civil Defense & Disaster Control 1,930.00	Reserve For Uncollected Taxes 1,301,407.00	1988 Taxes Cancelled, Abated or Adjusted 403,289.32
Environmental Inspection & Control 228,439.00	<b>CAPITAL OUTLAY TOTAL</b> 1,141,033.14	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 765,442.64
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture 54,306.05	Balance January 1, 1988 1,029,516.33
Streets and Drainage 1,592,723.00	Public Works 295,552.32	Collected in 1988 693,856.06
Sewers and Sewage Processing 1,605,085.92	Buildings and Grounds 791,174.77	Cancelled, Abated or Adjusted 1988 1,326.37
Garbage and Trash Disposal 756,844.03	Library and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 333,833.90
Public Buildings and Grounds	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works 73,200.00	All Other	Balance January 1, 1988
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes
Health Services Except Environmental	ISSUED AND UNISSUED	Redeemed in 1988
Welfare-Public Assistance 324,496.00	School 2,355,000	Cancelled, Abated or Adjusted (1988)
Hospitals, Clinics, First Aid 44,124.00	Self-liquidating	Transfers to Foreclosed Property
Animal, Insect, & Rodent Control	Other 5,755,520	Balance December 31, 1988
Other Welfare Services	Total 8,110,520	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance January 1, 1988 665,232.00
Beaches and Boardwalks	School 2,355,000.00	Transfers From Taxes or Liens
Parks, Playgrounds, Shade Trees 434,497.00	Self-Liquidating	Sale for Cash (1988)
Land Reclamation & Conservation 330.00	Other 293,000.00	Cancelled, Abated or Adjusted (1988) 354,000.00
Other Recreational Services 561,814.00	Total 2,648,000.00	Balance December 31, 1988 311,232.00
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries 900,311.00	FOR NET DEBT COMPUTATION 2,239,074,475	ASSETS
Other Educational Services	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 6,157,889.75
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N	Taxes Receivable 1,099,276.54
Pensions & F. I. C. A. 2,092,652.00	1 Vacant Land 97 .48	Tax Title Liens
Employee Fringe Benefits 825,500.00	2 Residential 10971 84.02	Foreclosed Property 311,232.00
Other Statutory Expenditures	3 Farm	Emergencies & Other Deferred Charges 150,000.00
CETA and Other Public Employment Programs	4a Commercial 364 11.58	State and Federal Aid Receivable
<b>MUNICIPAL FUNCTIONS TOTAL</b> 20,830,977.00	4b Industrial 20 1.76	Other Receivables 2,306,340.90
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 453,535.00	4c Apartments 65 2.16	Total 10,024,739.19
<b>DEBT SERVICE</b>	Total 11517	LIABILITIES, RESERVES, AND SURPLUS
Principal Payments 150,000.00	Land Area 5.90 Sq. Miles	Cash Liabilities 3,370,689.58
Interest Payments 22,080.00	Net Valuation Taxable-Municipal 2,862,335,700	Reserves for Receivables 3,716,849.44
<b>DEFERRED CHARGES</b> 901,200.00	Net Valuation Taxable-County 2,263,401,482	Surplus Dec. 31, 1988 2,937,200.17
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 34,365,881.79	State Equalized Valuation 2,715,771,646	Total 10,024,739.19
<b>RESERVE FOR UNCOLLECTED TAXES</b> 1,301,407.00	State Equalization Ratio 105.41	
<b>EXPENDITURES TOTAL</b> 57,571,545.79		

0261

Population 1980 13,552  
 Population 1988 12,950  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100. 3.02  
 State Equalized Tax Rate 1.46

## TENAFLY BOROUGH - BERGEN COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 859.12  
 Net Debt 725.61  
 Debt Service 81.45  
 Total Tax Levy 1,903.59  
 Municipal Expenditures 848.35

PER CENT:

Gross Debt .80  
 Net Debt .68  
 Tax Levy Collected 98.99  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards		Local District School Taxes .78 13,131,111.00
Municipal Clerk 89,945.00	1988 Property Taxes Collected 24,359,375.21	Regional & Consolidated School Tax
Financial Administration 30,350.00	1988 Payments in Lieu of Taxes 169,677.10	School Taxes in Municipal Budget
Assessment of Taxes 109,930.00	Delinquent Tax & Lien Collections 146,394.24	County Taxes .21 3,531,960.70
Collection of Taxes 143,030.00	Business Personalty Replacement Taxes 1,032,199.00	County Library Taxes
Planning, Housing & Development 17,125.00	Taxes from Public Utilities 146,353.78	Local Municipal Purpose Taxes .47 7,788,589.82
Human Resources 84,700.00	Other Miscellaneous Tax Revenues 7,428.18	Veteran & Senior Citizen Taxes 80,250.00
Elections 40,500.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.46 24,531,911.52
General Administration (other) 577,365.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	State and Local Fiscal Assistance Act Utilized 7,428.18	Bank Corp. Taxes 50,316.79
Municipal Courts 1,928.18	Sale of Acquired Property	Added and Omitted Taxes 149,563.61
<b>PUBLIC SAFETY</b>	Other Miscellaneous Revenues 719,412.36	Total Taxes Levied - ABSTRACT 24,651,541.92
Fire Protection 297,120.83	Total 26,630,839.37	Total Taxes Billed 24,608,875.89
Police Protection 1,753,477.00	Prior Years Surplus Appropriated 1,100,000.00	1988 TAXES COLLECTED 24,359,375.21
Civil Defense & Disaster Control 3,495.00	REVENUES TOTAL 27,730,839.37	1988 Taxes Cancelled, Abated or Adjusted 37.43
Environmental Inspection & Control 106,535.00	REVENUES For Uncollected Taxes 579,570.86	Transfer to Tax Title Liens or Foreclosed 27.18
Other Public Safety	<b>CAPITAL OUTLAY TOTAL 1,115,345.68</b>	Balance Outstanding Dec. 31, 1988 249,436.07
<b>PUBLIC WORKS</b>	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 916,741.00	Recreation—Culture	Balance January 1, 1988 170,738.71
Sewers and Sewage Processing 708,406.15	Public Works 210,010.34	Collected in 1988 169,677.10
Garbage and Trash Disposal 2,283,430.00	Buildings and Grounds 902,555.61	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 55,673.00	Library and Education 2,779.73	Transfers to Tax Title Liens or Foreclosed
Other Public Works 51,300.00	Conservation	Balance December 31, 1988 1,061.61
<b>HEALTH and WELFARE</b>	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 91,341.00		Balance January 1, 1988 561.84
Welfare-Public Assistance 13,000.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 27.18
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988
Animal, Insect, & Rodent Control 4,500.00	School 1,729,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 9,396,663 9,396,663	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 11,125,663 9,396,663	Balance December 31, 1988 589.02
Beaches and Boardwalks	<b>ISSUED AND OUTSTANDING</b>	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 339,948.22	School 1,729,000.00	Balance January 1, 1988 18,200.00
Land Reclamation & Conservation 300.00	Self-Liquidating 9,296,663.00	Transfers From Taxes or Liens
Other Recreational Services 196,236.00	Other 11,025,663.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Total 11,025,663.00	Cancelled, Abated or Adjusted (1988)
Libraries 426,616.24	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 1,384,431,953</b>	Balance December 31, 1988 18,200.00
Other Educational Services	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Pensions & F. I. C. A. 634,155.97	1 Vacant Land 103 .63 5,129,500.00	Cash Dec. 31, 1988 2,860,695.41
Employee Fringe Benefits 245,167.50	2 Residential 4183 39.54 724,538,600.00	Taxes Receivable 250,497.68
Other Statutory Expenditures 1,000.00	3 Farm 65,271,140.00	Tax Title Liens 589.02
<b>CETA And Other Public Employment Programs</b>	4a Commercial 188 8.07 6,906,200.00	Foreclosed Property 18,200.00
<b>MUNICIPAL FUNCTIONS TOTAL 9,283,416.09</b>	4b Industrial 15 .85 7,331,100.00	Emergencies & Other Deferred Charges 88,808.31
<b>CAPITAL IMPROVEMENTS *MEMO* 67,467.00</b>	4c Apartments 9 .91 809,176,540.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	Total 4498	Other Receivables 6,824.65
Principal Payments 570,000.00	Land Area 4.40 Sq. Miles	Total 3,225,615.07
Interest Payments 484,813.42	Net Valuation Taxable-Municipal 810,505,523	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 63,330.98</b>	Net Valuation Taxable-County 1,402,313,799	Cash Liabilities 1,172,238.45
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 16,663,071.70</b>	State Equalized Valuation 1,672,835,986	Reserves for Receivables 276,111.35
<b>RESERVE FOR UNCOLLECTED TAXES 579,570.86</b>	State Equalization Ratio 48.41	Surplus Dec. 31, 1988 1,777,265.27
<b>EXPENDITURES TOTAL 27,649,203.05</b>		Total 3,225,615.07

0262

Population 1980 19  
 Population 1988 22  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. .83  
 State Equalized Tax Rate .88

## TETERBORO BOROUGH - BERGEN COUNTY

Form of Government:

Council-Manager (1923)

Number of Members on Governing Body - 5

PER CAPITA.

Gross Debt

Net Debt

Debt Service

Total Tax Levy

Municipal Expenditures

507.95

122.91

4,861.67

PER CENT:

Gross Debt

Net Debt

Tax Levy Collected

Tax Levy Cancelled, Abated

or Adjusted

99.56

.31

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE .01	
Governing Body & Public Boards		1988 Property Taxes Collected	1,752,262.07	Local District School Taxes	.01	14,300.00
Municipal Clerk		1988 Payments in Lieu of Taxes	13,471.81	Regional & Consolidated School Tax		
Financial Administration	39,039.30	Delinquent Tax & Lien Collections		School Taxes in Municipal Budget		
Assessment of Taxes	42,700.00	Business Personalty Replacement Taxes	161,253.63	County Taxes	.28	558,167.06
Collection of Taxes	10,842.86	Taxes from Public Utilities	90,075.00	County Library Taxes		
Planning, Housing & Development	17,514.23	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.59	1,170,492.06
Human Resources		State Aid Revenues	1,554.59	Veteran & Senior Citizen Taxes		
Elections	450.00	Federal Aid Revenues		Total Taxes for Rate Computation	.33	1,742,959.12
General Administration (other)	519,411.26	State and Local Fiscal Assistance Act Utilized	230,286.00	Special District Taxes		
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes		19,744.89
Municipal Courts	47,393.56	Other Miscellaneous Revenues	141,546.79	Added and Omitted Taxes		
<b>PUBLIC SAFETY</b>		Total	2,440,449.94	Total Taxes Levied - ABSTRACT		1,762,706.01
Fire Protection	66,267.98	Prior Years Surplus Appropriated	149,000.00	Total Taxes Billed		1,759,941.22
Police Protection	396,357.12	REVENUES TOTAL	2,539,449.94	1988 TAXES COLLECTED		1,752,262.07
Civil Defense & Disaster Central		Reserve For Uncollected Taxes	1,110.43	1988 Taxes Cancelled, Abated or Adjusted		5,539.15
Environmental Inspection & Central	32,135.17	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		Public Enterprises	55,565.25	Balance Outstanding Dec. 31, 1988		2,140.00
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	106,399.63	Public Works	55,565.25	Balance January 1, 1988		
Sewers and Sewage Processing	183,066.17	Buildings and Grounds		Collected in 1988		
Garbage and Trash Disposal	25,447.07	Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	34,867.63	Conservation		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	8,550.00	All Other		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	27,033.05	ISSUED AND UNISSUED		Balance January 1, 1988		
Welfare-Public Assistance		School		Transfer From Taxes		
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988		
Animal, Insect, & Rodent Central		Other		Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total		Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR</b>		
Parks, Playgrounds, Shade Trees		Self-Liquidating		<b>FORECLOSURE</b>		
Land Reclamation & Conservation		Other		Balance January 1, 1988		
Other Recreational Services		Total		Transfers From Taxes or Liens		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Sole for Cash (1988)		
Libraries		FOR NET DEBT COMPUTATION	196,462,795	Cancelled, Abated or Adjusted (1988)		
Other Educational Services		REAL PROPERTY VALUATIONS		Balance December 31, 1988		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
Pensions & F. I. C. A.	123,942.00	1 Vacant Land 11 1.73	3,637,250.00	ASSETS		
Employee Fringe Benefits	173,144.32	2 Residential 7 .33	810,000.00	Cash Dec. 31, 1988		854,030.07
Other Statutory Expenditures		3 Farm		Taxes Receivable		2,140.00
CETA And Other Public Employment Programs		4a Commercial 3 .49	1,023,000.00	Tax Title Liens		
<b>MUNICIPAL FUNCTIONS</b>		4b Industrial 64 97.40	205,210,030.00	Foreclosed Property		
CAPITAL IMPROVEMENTS *MEMO*	100.00	4c Apartments		Emergencies & Other Deferred Charges		30,000.00
<b>DEBT SERVICE</b>		Total 85	210,635,280.00	State and Federal Aid Receivable		
Principal Payments	7,500.00	Land Area 1.20 Sq. Miles		Other Receivables		61,065.78
Interest Payments	3,675.00	Net Valuation Taxable-Municipal	212,041,095	Total		947,235.85
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	219,026,963	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	572,467.06	State Equalized Valuation	1,163,795	Cash Liabilities		295,913.05
RESERVE FOR UNCOLLECTED TAXES	1,110.48	State Equalization Ratio	106.51	Reserves for Receivables		63,205.78
<b>EXPENDITURES</b>	<b>TOTAL</b>			Surplus Dec. 31, 1988		586,112.02
	2,439,423.89			Total		947,235.85

1024  
 Population 1980 4,094  
 Population 1988 4,495  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.30  
 State Equalized Tax Rate 1.46

**TEWKSBURY TWP. - HUNTERDON COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 657.43  
 Net Debt 268.08  
 Debt Service  
 Total Tax Levy 2,097.94  
 Municipal Expenditures 636.43  
 PER CENT:  
 Gross Debt .61  
 Net Debt .25  
 Tax Levy Collected 96.67  
 Tax Levy Cancelled, Abated or Adjusted .25

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b> → .45	
Governing Body & Public Boards	30,000.00	1988 Property Taxes Collected	9,133,881.71		Local District School Taxes	.45
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.49
Financial Administration	43,201.01	Delinquent Tax & Lien Collections	376,616.96		School Taxes in Municipal Budget	
Assessment of Taxes	35,629.94	Business Personalty Replacement Taxes	84,970.24		County Taxes	.38
Collection of Taxes	43,874.40	Taxes from Public Utilities	269,911.00		County Library Taxes	.02
Planning, Housing & Development	199,679.63	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.12
Human Resources	29,526.00	State Aid Revenues	29,818.59		Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	1.46
General Administration (other)	355,770.02	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	7,640.76
Municipal Courts	16,000.00	Other Miscellaneous Revenues	640,016.62		Added and Omitted Taxes	340,228.52
<b>PUBLIC SAFETY</b>		Total	10,535,215.12		Total Taxes Levied - ABSTRACT	9,430,256.48
Fire Protection	106,071.12	Prior Years Surplus Appropriated	1,025,000.00		Total Taxes Billed	9,448,029.09
Police Protection	343,624.00	REVENUES TOTAL	11,560,215.12		1988 TAXES COLLECTED	9,133,881.71
Civil Defense & Disaster Control	50.00	Reserve For Uncollected Taxes	386,269.43		1988 Taxes Cancelled, Abated or Adjusted	23,560.11
Environmental Inspection & Control	69,375.00	<b>CAPITAL OUTLAY TOTAL</b>			Transfer to Tax Title Liens or Foreclosed	2,518.50
Other Public Safety		418,663.96			Balance Outstanding Dec. 31, 1988	288,068.77
<b>PUBLIC WORKS</b>					<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	582,500.00	Public Enterprises			Balance January 1, 1988	488,058.02
Sewers and Sewage Processing		Recreation—Culture			Collected in 1988	376,616.96
Garbage and Trash Disposal	80,000.00	Public Works	335,526.86		Cancelled, Abated or Adjusted 1988	4,673.66
Public Buildings and Grounds	307,500.00	Buildings and Grounds	33,137.10		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Library and Education			Balance December 31, 1988	106,767.40
<b>HEALTH and WELFARE</b>		Conservation			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	16,000.00	All Other			Balance January 1, 1988	27,950.55
Welfare-Public Assistance	1,000.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Transfer From Taxes	2,518.50
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Redeemed in 1988	
Animal, Insect, & Rodent Control		School	1,346,272		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating	383,859		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	1,225,000	1,205,000	Balance December 31, 1988	30,469.05
Beaches and Boardwalks		Total	2,955,131	1,205,000	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		<b>ISSUED AND OUTSTANDING</b>			Balance January 1, 1988	
Land Reclamation & Conservation	1,500.00	School	976,734.72		Transfers From Taxes or Liens	
Other Recreational Services	15,000.00	Self-Liquidating	323,409.15		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other			Cancelled, Abated or Adjusted (1988)	
Libraries	3,500.00	Total	1,300,143.87		Balance December 31, 1988	
Other Educational Services	660.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>					<b>ASSETS</b>	
Pensions & F. I. C. A.	101,000.00				Cash Dec. 31, 1988	4,680,871.26
Employee Fringe Benefits	53,000.00	<b>REAL PROPERTY VALUATIONS</b>			Taxes Receivable	394,836.17
Other Statutory Expenditures	3,600.00	Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
<b>CETA And Other Public Employment Programs</b>		1	Vacant land	377	8.23	32,511,802.00
<b>MUNICIPAL FINANCIALS TOTAL</b>		2	Residential	1339	71.82	283,629,725.00
2,443,031.12		3	Farm	637	14.43	56,973,375.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4a	Commercial	113	4.58	18,073,420.00
75,000.00		4b	Industrial	1	.95	3,743,600.00
<b>DEBT SERVICE</b>		4c	Apartments			
Principal Payments		Total		2567		394,931,922.00
Interest Payments		Land Area 31.80 Sq. Miles				
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal			395,991,329	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	31,415.96	Net Valuation Taxable-County			528,937,949	
RESERVE FOR UNCOLLECTED TAXES	8,329,702.74	State Equalized Valuation			623,293,410	
EXPENDITURES TOTAL	11,190,459.25	State Equalization Ratio			63.47	
		Cash Liabilities			474,176.54	
		Reserves for Receivables			465,952.87	
		Surplus Dec. 31, 1988			4,230,504.18	
		Total			5,170,633.59	

1336

Population 1980 7,740  
 Population 1988 11,980  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.02  
 State Equalized Tax Rate 1.71

TINTON FALLS BORO. - MONMOUTH CO.

Form of Government:

Mayor-Council Plan B (OMCL 50)

Number of Members on Governing Body - 5

PER CAPITA: PER CENT:  
 Gross Debt 727.35 Gross Debt 1.72  
 Net Debt 478.69 Net Debt 1.13  
 Debt Service 35.63 Tax Levy Collected 93.42  
 Total Tax Levy 1,091.99 Tax Levy Cancelled, Abated or Adjusted  
 Municipal Expenditures 535.63

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected		12,873,292.64	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	1.15
Financial Administration	179,260.00	Delinquent Tax & Lien Collections	289,586.30		School Taxes in Municipal Budget	
Assessment of Taxes	151,090.00	Business Personalty Replacement Taxes	173,046.40		County Taxes	.36
Collection of Taxes		Taxes from Public Utilities	806,305.00		County Library Taxes	.01
Planning, Housing & Development	232,270.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	-18
Human Resources	33,338.73	State Aid Revenues	1,014,041.39		Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	1.70
General Administration (other)	1,316,430.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	
Municipal Courts	132,525.68	Other Miscellaneous Revenues	2,368,658.52		Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>17,530,430.75</b>		Total Taxes Levied - ABSTRACT	
Fire Protection	14,730.00	Prior Years Surplus Appropriated	955,625.42		Total Taxes Billed	
Police Protection	1,339,172.99	<b>REVENUES TOTAL</b>	<b>13,486,056.17</b>		1988 TAXES COLLECTED	
Civil Defense & Disaster Control	1,700.00	Reserve For Uncollected Taxes	465,000.00		1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	21,190.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>2,106,762.55</b>		Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises	103,984.65		Balance Outstanding Dec. 31, 1988	207,245.64
<b>PUBLIC WORKS</b>		Recreation—Culture	31,379.99		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	307,890.00	Public Works	300.00		Balance January 1, 1988	294,607.22
Sewers and Sewage Processing	385,455.32	Buildings and Grounds	1,971,097.91		Collected in 1988	273,153.33
Gorbage and Trash Disposal	14,000.00	Library and Education			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	429,125.53	Conservation			Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other			Balance December 31, 1988	10,453.89
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	37,040.00	ISSUED AND UNISSUED			Balance January 1, 1988	11,433.47
Welfare-Public Assistance	1,000.00	School			Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating	2,979,000		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	5,734,752		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	6,900.00	Total	8,713,752		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988	
Beaches and Boardwalks		School			PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees		Self-Liquidating	2,954,000.00		Balance January 1, 1988	62,463.00
Land Reclamation & Conservation	150,000.00	Other	3,962,157.00		Transfers From Taxes or Liens	
Other Recreational Services	91,320.00	Total	6,916,157.00		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			Cancelled, Abated or Adjusted (1988)	
Libraries		<b>FOR NET DEBT COMPUTATION</b>			Balance December 31, 1988	62,463.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N			<b>ASSETS</b>	
Pensions & F. I. C. A.	416,372.19	1 Vacant Land 1815 7.96		29,249,750.00	Cash Dec. 31, 1988	9,623,037.34
Employee Fringe Benefits	264,630.00	2 Residential 2979 63.50		233,352,600.00	Taxes Receivable	223,699.53
Other Statutory Expenditures		3 Farm 67 .78		2,841,000.00	Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		4a Commercial 116 24.41		89,686,050.00	Foreclosed Property	62,463.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>5,525,640.49</b>	4b Industrial 20 3.36		12,337,000.00	Emergencies & Other Deferred Charges	48,200.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments			State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 4997		367,466,400.00	Other Receivables	
Principal Payments	274,000.00	Land Area 15.15 Sq. Miles			Total	10,128,768.31
Interest Payments	164,736.00	Net Valuation Taxable-Municipal		369,097,316	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County		556,862,408	Cash Liabilities	7,730,396.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,483,346.08	State Equalized Valuation		652,129,057	Reserves for Receivables	452,530.97
RESERVE FOR UNCOLLECTED TAXES	465,000.00	State Equalization Ratio		56.49	Surplus Dec. 31, 1988	1,945,840.37
<b>EXPENDITURES TOTAL</b>	<b>16,912,770.57</b>				Total	10,128,768.31

Population 1980 11,443  
 Population 1988 11,233  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 1.26  
 State Equalized Tax Rate 1.29

**TOTOWA BOROUGH - PASSAIC COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 1,068.40  
 Net Debt 839.52  
 Debt Service 66.05  
 Total Tax Levy 1,331.07  
 Municipal Expenditures 554.10

PER CENT:

Gross Debt 1.33  
 Net Debt 1.05  
 Tax Levy Collected 97.60  
 Tax Levy Cancelled, Abated or Adjusted 1.41

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards	14,206.52	1988 Property Taxes Collected	14,639,901.22	Local District School Taxes	.33 3,774,021.00	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.25 2,876,909.27	
Financial Administration	81,211.46	Delinquent Tax & Lien Collections	208,265.39	School Taxes in Municipal Budget		
Assessment of Taxes	36,999.72	Business Personality Replacement Taxes	275,536.52	County Taxes	.39 4,545,212.01	
Collection of Taxes	32,900.69	Taxes from Public Utilities	1,109,367.00	County Library Taxes		
Planning, Housing & Development	57,509.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.32 3,636,307.60	
Human Resources	113,900.00	State Aid Revenues	246,339.62	Veteran & Senior Citizen Taxes	179,350.00	
Elections	4,030.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.29 15,011,799.88	
General Administration (other)	427,431.25	State and Local Fiscal Assistance Act Utilized	789.52	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	61,588.16	
Municipal Courts	64,561.54	Other Miscellaneous Revenues	1,005,982.95	Added and Omitted Taxes	57,879.57	
<b>PUBLIC SAFETY</b>		Total	17,486,182.22	Total Taxes Levied - ABSTRACT	14,951,917.61	
Fire Protection	131,403.47	Prior Years Surplus Appropriated	241,582.00	Total Taxes Billed	14,999,458.16	
Police Protection	1,141,559.54	<b>REVENUES TOTAL</b>	<b>17,727,764.22</b>	1988 TAXES COLLECTED	14,639,901.22	
Civil Defense & Disaster Control	2,750.00	Reserve For Uncollected Taxes	298,363.21	1988 Taxes Cancelled, Abated or Adjusted	211,610.34	
Environmental Inspection & Control	59,270.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed		
Other Public Safety				Balance Outstanding Dec. 31, 1988	147,946.60	
<b>PUBLIC WORKS</b>		Public Enterprises	30,922.35	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	393,971.86	Recreation—Culture	31,336.59	Balance January 1, 1988	208,265.39	
Sewers and Sewage Processing	1,154,957.31	Public Works	1,306,914.63	Collected in 1988	208,265.39	
Garbage and Trash Disposal	331,912.40	Buildings and Grounds	40,168.12	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	105,700.10	Library and Education		Transfers to Tax Title Liens or Foreclosed		
Other Public Works	36,500.00	Conservation		Balance December 31, 1988		
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	53,967.67	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988		
Welfare-Public Assistance	7,932.00	ISSUED AND UNISSUED	GROSS DEBT	Transfer From Taxes		
Hospitals, Clinics, First Aid		School	1,917,265	Redeemed in 1988		
Animal, Insect, & Rodent Control		Self-liquidating	276,196	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Other	9,807,893	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Total	12,001,356	Balance December 31, 1988		
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	33,952.35	School	1,222,265.79	Balance January 1, 1988	72,900.00	
Land Reclamation & Conservation	41,250.00	Self-Liquidating	248,000.00	Transfers From Taxes or Liens		
Other Recreational Services	16,000.00	Other	3,402,000.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Total	9,872,265.79	Cancelled, Abated or Adjusted (1988)		
Libraries	213,500.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	72,900.00	
Other Educational Services		<b>FOR NET DEBT COMPUTATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>		
Pensions & F. I. C. A.	283,033.13	Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Employee Fringe Benefits	194,492.44	1	Vacant Land	197	2.69	31,693,000.00
Other Statutory Expenditures	1,000.00	2	Residential	3037	46.83	551,427,900.00
CETA And Other Public Employment Programs		3	Farm	2	.07	844,700.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4a	Commercial	185	27.85	327,926,200.00
<b>5,092,092.51</b>		4b	Industrial	67	22.55	265,560,300.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c	Apartments			
<b>75,000.00</b>		Total		3488		1,177,452,100.00
<b>DEBT SERVICE</b>		<b>Land Area 4.00 Sq. Miles</b>		<b>Net Valuation Taxable-Municipal</b>		1,181,517,984
Principal Payments	260,000.00	<b>Net Valuation Taxable-County</b>		<b>Net Valuation Taxable-County</b>		907,623,012
Interest Payments	481,834.66	<b>State Equalized Valuation</b>		<b>State Equalized Valuation</b>		1,151,121,023
<b>DEFERRED CHARGES</b>		<b>State Equalization Ratio</b>		<b>State Equalization Ratio</b>		102.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	91,870.64					
RESERVE FOR UNCOLLECTED TAXES	11,196,142.28					
EXPENDITURES TOTAL	17,420,358.30					

1111

Population 1980 92,124  
 Population 1988 90,990  
 S & P Rating A-  
 Moody Rating AAA

General Tax Rate Per \$100. 15.11  
 State Equalized Tax Rate 3.07

**TRENTON CITY - MERCER COUNTY**

**Form of Government:**

**Mayor-Council Plan C (OMCL 50)**

**Number of Members on Governing Body - 7**

PER CAPITA: Gross Debt 1,080.06 PER CENT: Gross Debt 5.16  
 Net Debt 244.05 Net Debt 1.34  
 Debt Service 53.65 Tax Levy Collected 88.22  
 Total Tax Levy 507.23 Tax Levy Cancelled, Abated or Adjusted .73  
 Municipal Expenditures 859.01

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 3.07
Governing Body & Public Boards 454,935.00	1988 Property Taxes Collected 40,742,770.31	Local District School Taxes 1.23 18,245,306.50
Municipal Clerk 276,146.00	1988 Payments in Lieu of Taxes 3,927,000.00	Regional & Consolidated School Tax
Financial Administration 533,156.00	Delinquent Tax & Lien Collections 5,365,239.00	School Taxes in Municipal Budget .06 835,280.00
Assessment of Taxes 240,576.00	Business Personalty Replacement Taxes 3,232,238.00	County Taxes .49 7,324,349.23
Collection of Taxes 220,514.00	Taxes from Public Utilities 4,379,225.00	County Library Taxes
Planning, Housing & Development 761,733.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes 1.29 19,114,201.00
Human Resources 6,460,311.00	State Aid Revenues 26,259,837.00	Veteran & Senior Citizen Taxes 992,950.00
Elections 42,030.00	Federal Aid Revenues	Total Taxes for Rate Computation 3.07 46,562,586.73
General Administration (other) 5,538,323.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes 50,065.00
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 181,379.00
Municipal Courts 1,002,735.00	Other Miscellaneous Revenues 13,547,057.00	Added and Omitted Taxes 356,622.11
<b>PUBLIC SAFETY</b>	Total 97,503,416.31	Total Taxes Levied - ABSTRACT 46,157,702.34
Fire Protection 11,378,467.00	Prior Years Surplus Appropriated 2,400,000.00	Total Taxes Billed 46,182,079.35
Police Protection 13,263,530.00	REVENUES TOTAL 99,903,416.31	1988 TAXES COLLECTED 40,742,770.31
Civil Defense & Disaster Control	Reserve For Uncollected Taxes 5,418,633.00	1988 Taxes Cancelled, Abated or Adjusted 337,362.63
Environmental Inspection & Control 804,172.00	<b>CAPITAL OUTLAY</b> TOTAL 20,633,751.00	Transfer to Tax Title Liens or Foreclosed 200,407.32
Other Public Safety 32,779.00	Public Enterprises 10,073,133.00	Balance Outstanding Dec. 31, 1988 4,901,339.59
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 2,061,871.00	Public Works 3,167,989.00	Balance January 1, 1988 3,966,153.27
Sewers and Sewage Processing 5,142,616.00	Buildings and Grounds 2,448,303.00	Collected in 1988 3,249,424.49
Gorbage and Trash Disposal 1,422,459.00	Library and Education 4,944,266.00	Cancelled, Abated or Adjusted 1988 111,435.56
Public Buildings and Grounds 232,866.00	Conservation	Transfers to Tax Title Liens or Foreclosed 1,790,713.31
Other Public Works	All Other	Balance December 31, 1988 -1,185,415.59
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 2,656,815.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 4,784,388.25
Welfare-Public Assistance 839,360.00	School 24,272,000	Transfer From Taxes 1,932,022.29
Hospitals, Clinics, First Aid 143,073.00	Self-liquidating 48,426,737	Redeemed in 1988 2,115,364.56
Animal, Insect, & Rodent Control 520,970.00	Other 25,575,974	Cancelled, Abated or Adjusted (1988) 33,253.21
Other Welfare Services	Total 98,274,761	Transfers to Foreclosed Property 580,407.77
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 3,937,430.00
Beaches and Boardwalks 58,876.00	School 24,269,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	Self-Liquidating 42,362,000.00	Balance January 1, 1988 8,954,016.99
Land Reclamation & Conservation	Other 21,635,000.00	Transfers From Taxes or Liens 763,337.07
Other Recreational Services 859,032.00	Total 88,266,000.00	Sale for Cash (1988) 1,400,500.00
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	Cancelled, Abated or Adjusted (1988) 109,974.06
Libraries 1,604,244.00	FOR NET DEBT COMPUTATION 1,204,383,011	Balance December 31, 1988 8,207,330.00
Other Educational Services 75,402.00	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Pensions & F. I. C. A. 6,356,637.00	1 Vacant Land 1294 1.49 4,351,535.00	Cash Dec. 31, 1988 13,345,462.00
Employee Fringe Benefits 3,141,278.00	2 Residential 21197 60.02 175,485,830.00	Taxes Receivable 3,715,024.00
Other Statutory Expenditures 80,000.00	3 Farm 82,343,990.00	Tax Title Liens 3,937,420.00
CETA And Other Public Employment Programs 66,260,137.00	4a Commercial 2522 28.17 20,437,560.00	Foreclosed Property 8,207,380.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 66,260,137.00	4b Industrial 160 7.01 9,704,120.00	Emergencies & Other Deferred Charges 754,345.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 135,000.00	4c Apartments 156 3.32 292,373,035.00	State and Federal Aid Receivable 100,127.00
<b>DEBT SERVICE</b>	Total 25329	Other Receivables 4,254,923.00
Principal Payments 1,590,000.00	Land Area 7.50 Sq. Miles	Total 39,315,341.00
Interest Payments 3,291,833.00	Net Valuation Taxable-Municipal 301,705,751	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>TYPE I SCHL DEBT *MEMO*</b> 1,220,346.00	Net Valuation Taxable-County 1,289,794,737	Cash Liabilities 19,409,249.00
<b>DEFERRED CHARGES</b> 1,600,330.00	State Equalized Valuation 1,446,511,455	Reserves for Receivables 16,624,525.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 26,505,500.73	State Equalization Ratio 20.35	Surplus Dec. 31, 1988 3,282,067.00
RESERVE FOR UNCOLLECTED TAXES 5,418,633.00		Total 39,315,341.00
<b>EXPENDITURES TOTAL</b> 104,666,973.73		

1532

Population 1980 2,472  
 Population 1988 2,897  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.26  
 State Equalized Tax Rate 1.77

**TUCKERTON BOROUGH - OCEAN COUNTY**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA: 1,042.73  
 PER CENT: 2.70  
 Gross Debt 551.67  
 Net Debt 1.43  
 Debt Service 38.41  
 Tax Levy Collected 92.91  
 Total Tax Levy 896.10  
 Tax Levy Cancelled, Abated or Adjusted .13  
 Municipal Expenditures 466.80

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b> → .50	
Governing Body & Public Boards		1988 Property Taxes Collected	2,399,911.84	Local District School Taxes	.55
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.55
Financial Administration	28,720.00	Delinquent Tax & Lien Collections	170,270.56	School Taxes in Municipal Budget	
Assessment of Taxes	7,990.00	Business Personalty Replacement Taxes	17,107.60	County Taxes	.34 *
Collection of Taxes	25,970.00	Taxes from Public Utilities	206,210.82	County Library Taxes	.02
Planning, Housing & Development	18,540.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.36
Human Resources	23,477.54	State Aid Revenues	35,756.50	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.77
General Administration (other)	172,763.35	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	13,773.16
Municipal Courts	30,379.00	Other Miscellaneous Revenues	285,218.95	Added and Omitted Taxes	97,235.39
<b>PUBLIC SAFETY</b>		Total	3,114,476.27	Total Taxes Levied - ABSTRACT	2,595,998.33
Fire Protection	19,249.96	Prior Years Surplus Appropriated	265,000.00	Total Taxes Billed	2,583,088.96
Police Protection	215,424.53	<b>REVENUES</b>	<b>TOTAL</b>	1988 TAXES COLLECTED	2,399,911.84
Civil Defense & Disaster Control	350.00	Reserve For Uncollected Taxes	230,340.08	1988 Taxes Cancelled, Abated or Adjusted	3,435.18
Environmental Inspection & Control	23,170.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	12,381.68
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	167,360.26
<b>PUBLIC WORKS</b>		Recreation—Culture	3,439.75	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	77,523.00	Public Works	229,704.29	Balance January 1, 1988	140,197.35
Sewers and Sewage Processing	186,792.00	Buildings and Grounds	20,647.37	Collected in 1988	139,116.33
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	13,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	1,081.02
Other Public Works		All Other		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	3,810.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	
Welfare-Public Assistance	2,305.00	School	1,422,591		
Hospitals, Clinics, First Aid		Self-liquidating			
Animal, Insect, & Rodent Control	9,100.00	Other	1,598,185	1,598,185	
Other Welfare Services		Total	3,020,776	1,598,185	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			
Beaches and Boardwalks		School		1,422,591.09	
Parks, Playgrounds, Shade Trees		Self-Liquidating			
Land Reclamation & Conservation		Other		804,325.00	
Other Recreational Services	3,225.00	Total		2,226,916.09	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			
Libraries	2,500.00	FOR NET DEBT COMPUTATION	111,899,203		
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		
Pensions & F. I. C. A.	53,436.00	1 Vacant Land 461 6.34	3,960,150.00		
Employee Fringe Benefits	39,250.00	2 Residential 1326 77.41	44,797,050.00		
Other Statutory Expenditures	1,900.00	3 Farm			
<b>CETA And Other Public Employment Programs</b>		4a Commercial 101 11.26	6,517,700.00		
<b>MUNICIPAL FUNCTIONS</b>		4b Industrial			
<b>TOTAL</b>		4c Apartments 2 4.48	2,594,100.00		
<b>CAPITAL IMPROVEMENTS</b>		Total	57,869,000.00		
<b>DEBT SERVICE</b>		Land Area 3.70 Sq. Miles			
Principal Payments	95,290.00	Net Valuation Taxable-Municipal	58,307,390		
Interest Payments	15,992.67	Net Valuation Taxable-County	111,338,140		
<b>DEFERRED CHARGES</b>		State Equalized Valuation	140,083,660		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	41,767.04	State Equalization Ratio	41.44		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,980,349.70				
RESERVE FOR UNCOLLECTED TAXES	230,340.08				
<b>EXPENDITURES</b>	<b>TOTAL</b>				
	3,332,669.92				

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0910  
 Population 1980 55,593  
 Population 1988 53,469  
 S & P Rating  
 Maady Rating BAA

General Tax Rate Per \$100. 12.33  
 State Equalized Tax Rate 2.79

**UNION CITY CITY - HUDSON COUNTY**  
**Form of Government:**  
**Commission (1911)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 263.51  
 Net Debt 194.99  
 Debt Service 16.50  
 Total Tax Levy 511.33  
 Municipal Expenditures 653.37

PER CENT:  
 Gross Debt 1.43  
 Net Debt 1.04  
 Tax Levy Collected 92.45  
 Tax Levy Cancelled, Abated or Adjusted .22

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>						
Governing Body & Public Boards	34,030.00	1988 Property Taxes Collected	33,000,250.33	STATE EQUALIZED TAX RATE		
Municipal Clerk	123,203.00	1988 Payments in Lieu of Taxes	404,889.41	Local District School Taxes	.67	8,435,126.50
Financial Administration	819,674.07	Delinquent Tax & Lien Collections	1,993,424.31	Regional & Consolidated School Tax		
Assessment of Taxes	165,097.00	Business Personality Replacement Taxes	1,163,790.00	School Taxes in Municipal Budget		
Collection of Taxes	175,979.00	Taxes from Public Utilities	1,623,521.76	County Taxes	.59 *	7,457,942.57
Planning, Housing & Development	154,600.00	Other Miscellaneous Tax Revenues	2,417.03	County Library Taxes		
Human Resources	3,415,039.79	State Aid Revenues	5,403,197.00	Local Municipal Purpose Taxes	1.55	19,662,620.66
Elections	16,500.00	Federal Aid Revenues		Veteran & Senior Citizen Taxes		132,950.00
General Administration (other)	2,284,231.59	State and Local Fiscal Assistance Act Utilized		Total Taxes for Rate Computation	2.81	35,688,639.73
<b>JUDICIARY</b>		Sale of Acquired Property		Special District Taxes		
Municipal Courts	634,670.00	Other Miscellaneous Revenues	3,462,593.80	Bank Corp. Taxes		107,946.50
<b>PUBLIC SAFETY</b>		Total	47,054,084.14	Added and Omitted Taxes		133,733.21
Fire Protection	4,082,443.20	Prior Years Surplus Appropriated	4,127,379.09	Total Taxes Levied - ABSTRACT		27,367,247.94
Police Protection	6,104,003.16	REVENUES TOTAL	51,181,463.23	Total Taxes Billed		35,695,553.88
Civil Defense & Disaster Control	4,600.00	Reserve For Uncollected Taxes	2,753,515.70	1988 TAXES COLLECTED		33,000,250.33
Environmental Inspection & Control	371,261.00			1988 Taxes Cancelled, Abated or Adjusted		80,190.60
Other Public Safety		CAPITAL OUTLAY TOTAL	1,713,261.08	Transfer to Tax Title Liens or Foreclosed		24,918.93
<b>PUBLIC WORKS</b>				Balance Outstanding Dec. 31, 1988		2,590,194.02
Streets and Drainage	1,680,339.00	Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Sewers and Sewage Processing	1,152,672.46	Recreation—Culture		Balance January 1, 1988		2,047,401.38
Garbage and Trash Disposal	1,942,000.00	Public Works	1,713,261.08	Collected in 1988		1,990,482.55
Public Buildings and Grounds	553,000.00	Buildings and Grounds		Cancelled, Abated or Adjusted 1988		53,778.24
Other Public Works	125,000.00	Library and Education		Transfers to Tax Title Liens or Foreclosed		
<b>HEALTH and WELFARE</b>		Conservation		Balance December 31, 1988		3,141.09
Health Services Except Environmental	882,499.79	All Other		<b>TAX TITLE LIENS OUTSTANDING</b>		
Welfare-Public Assistance	251,172.00			Balance January 1, 1988		227,141.58
Hospitals, Clinics, First Aid		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Transfer From Taxes	24,918.93
Animal, Insect, & Rodent Control		ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Redeemed in 1988	2,942.26
Other Welfare Services		School	3,931,000		Cancelled, Abated or Adjusted (1988)	
<b>RECREATION and CONSERVATION</b>		Self-liquidating			Transfers to Foreclosed Property	
Beaches and Boardwalks		Other	10,426,000	10,426,000	Balance December 31, 1988	249,118.25
Parks, Playgrounds, Shade Trees	354,366.00	Total	14,357,000	10,426,000	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Land Reclamation & Conservation		ISSUED AND OUTSTANDING			Balance January 1, 1988	75,150.00
Other Recreational Services	137,828.00	School		3,431,000.00	Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		Self-liquidating			Sale for Cash (1988)	
Libraries	509,000.00	Other		4,741,000.00	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		Total		8,172,000.00	Balance December 31, 1988	75,150.00
<b>STATUTORY EXPENDITURES</b>		<b>EQUALIZED VALUATION BASIS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	2,852,520.26	<b>FOR NET DEBT COMPUTATION</b>			<b>ASSETS</b>	
Employee Fringe Benefits	2,456,294.32	<b>REAL PROPERTY VALUATIONS</b>			Cash Dec. 31, 1988	7,519,133.29
Other Statutory Expenditures		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
<b>CETA And Other Public Employment Programs</b>		1	Vacant Land	236	1.22	3,446,100.00
MUNICIPAL FUNCTIONS TOTAL	31,343,033.64	2	Residential	3969	40.69	114,935,250.00
CAPITAL IMPROVEMENTS *MEMO*	130,000.00	3	Farm			
DEBT SERVICE		4a	Commercial	1539	31.67	89,453,000.00
Principal Payments	660,000.00	4b	Industrial	149	4.30	12,157,300.00
Interest Payments	225,578.00	4c	Apartments	690	22.11	62,449,725.00
<b>TYPE I SCHL DEBT *MEMO</b>	260,418.50	Total		6583		282,441,375.00
DEFERRED CHARGES	241,851.07	Land Area	1.40 Sq. Miles			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,893,069.07	Net Valuation Taxable-Municipal		288,376,443		
RESERVE FOR UNCOLLECTED TAXES	2,753,515.70	Net Valuation Taxable-County		1,044,419,031		
EXPENDITURES TOTAL	51,122,047.48	State Equalized Valuation		1,252,366,555		
		State Equalization Ratio		22.66		

1025

Population 1980 3,971  
 Population 1988 4,123  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 2.44  
 State Equalized Tax Rate 1.40

**UNION TOWNSHIP - HUNTERDON COUNTY**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 351.26 PER CENT:  
 Net Debt Gross Debt .61  
 Debt Service Net Debt  
 Total Tax Levy 1,141.96 Tax Levy Collected 94.00  
 Municipal Expenditures 321.93 Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	4,435,075.77	Local District School Taxes	.60
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.37
Financial Administration	30,957.76	Delinquent Tax & Lien Collections	126,348.66	School Taxes in Municipal Budget	
Assessment of Taxes	84,170.00	Business Personalty Replacement Taxes	49,485.36	County Taxes	.38
Collection of Taxes	20,230.00	Taxes from Public Utilities	163,248.00	County Library Taxes	.02
Planning, Housing & Development	103,793.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.03
Human Resources	7,620.00	State Aid Revenues	21,374.70	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.40
General Administration (other)	217,951.54	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	6,282.25
Municipal Courts	50,529.01	Other Miscellaneous Revenues	484,548.73	Added and Omitted Taxes	226,956.20
<b>PUBLIC SAFETY</b>		Total	5,280,081.27	Total Taxes Levied - ABSTRACT	4,714,025.23
Fire Protection	54,431.64	Prior Years Surplus Appropriated	533,952.59	Total Taxes Billed	4,718,136.87
Police Protection	30,000.00	REVENUES TOTAL	5,864,033.36	1988 TAXES COLLECTED	4,435,075.77
Civil Defense & Disaster Control	300.00	Reserve For Uncollected Taxes	235,320.00	1988 Taxes Cancelled, Abated or Adjusted	1,012.16
Environmental Inspection & Control	50,525.46	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	2,318.00
Other Public Safety		Public Enterprises	93,388.80	Balance Outstanding Dec. 31, 1988	279,730.94
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	200,400.00	Public Works	83,094.56	Balance January 1, 1988	142,327.52
Sewers and Sewage Processing	70,000.00	Buildings and Grounds	1,000.00	Collected in 1988	123,845.61
Garbage and Trash Disposal	36,459.30	Library and Education		Cancelled, Abated or Adjusted 1988	581.65
Public Buildings and Grounds	18,520.00	Conservation	4,294.24	Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	17,900.26
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	15,000.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	
Welfare-Public Assistance	3,340.00	School	1,450,012	Balance January 1, 1988	25,607.87
Hospitals, Clinics, First Aid		Self-liquidating		Transfer From Taxes	2,318.00
Animal, Insect, & Rodent Control	100.00	Other		Redeemed in 1988	2,503.05
Other Welfare Services		Total	1,450,012	Cancelled, Abated or Adjusted (1988)	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Transfers to Foreclosed Property	
Beaches and Boardwalks		School	1,267,646.00	Balance December 31, 1988	25,422.82
Parks, Playgrounds, Shade Trees		Self-Liquidating		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Land Reclamation & Conservation	15,606.00	Other		Balance January 1, 1988	
Other Recreational Services	5,500.00	Total	1,267,646.00	Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Sale for Cash (1988)	
Libraries		REAL PROPERTY VALUATIONS		Cancelled, Abated or Adjusted (1988)	
Other Educational Services		Code	Class	# of Parcels	% VAL'N
<b>STATUTORY EXPENDITURES</b>		<b>ASSESSED VALUATION</b>		Balance December 31, 1988	
Pensions & F. I. C. A.	40,500.00	1	Vacant Land	160	3.40
Employee Fringe Benefits	22,000.00	2	Residential	1206	65.86
Other Statutory Expenditures	6,000.00	3	Farm	266	6.43
CETA And Other Public Employment Programs		4a	Commercial	47	22.15
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4b	Industrial	6	2.12
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c	Apartments	1	.04
<b>DEBT SERVICE</b>		Total		1686	
Principal Payments		Land Area	18.10 Sq. Miles		
Interest Payments		Net Valuation Taxable-Municipal	184,058,631		
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	273,299,070		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,388,736.78	State Equalized Valuation	319,599,306		
RESERVE FOR UNCOLLECTED TAXES	235,320.00	State Equalization Ratio	57.50		
EXPENDITURES TOTAL	5,717,905.49			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
				<b>ASSETS</b>	
				Cash Dec. 31, 1988	2,108,412.14
				Taxes Receivable	297,631.20
				Tax Title Liens	25,422.82
				Foreclosed Property	
				Emergencies & Other Deferred Charges	39,200.00
				State and Federal Aid Receivable	65,000.00
				Other Receivables	56.41
				Total	2,535,722.57
				<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
				Cash Liabilities	1,642,431.88
				Reserves for Receivables	323,110.43
				Surplus Dec. 31, 1988	570,180.26
				Total	2,535,722.57

2019  
 Population 1980 50,184  
 Population 1988 51,342  
 S & P Rating AA  
 Moody Rating AA

General Tax Rate Per \$100. 6.03  
 State Equalized Tax Rate 1.35

UNION TOWNSHIP - UNION COUNTY

Form of Government:  
 Township Committee

Number of Members on Governing Body - 5

PER CAPITA  
 Gross Debt 429.53  
 Net Debt 196.53  
 Debt Service 32.35  
 Total Tax Levy 1,205.49  
 Municipal Expenditures 639.25

PER CENT  
 Gross Debt .78  
 Net Debt .35  
 Tax Levy Collected 97.98  
 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .73
Governing Body & Public Boards		Local District School Taxes 26,012,379.62
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 274,279.95	1988 Property Taxes Collected 60,673,573.14	School Taxes in Municipal Budget
Assessment of Taxes 105,208.36	1988 Payments in Lieu of Taxes 120,017.76	County Taxes .38 12,639,408.13
Collection of Taxes 153,720.60	Delinquent Tax & Lien Collections 1,177,073.76	County Library Taxes
Planning, Housing & Development 122,715.00	Business Personalty Replacement Taxes 1,419,561.34	Local Municipal Purpose Taxes .69 22,876,380.04
Human Resources	Taxes from Public Utilities 4,035,955.00	Veteran & Senior Citizen Taxes 730,350.00
Elections 13,600.00	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.35 62,259,017.54
General Administration (other) 1,777,728.40	State Aid Revenues 724,070.93	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 35,147.42
Municipal Courts 241,343.27	State and Local Fiscal Assistance Act Utilized 3,973.00	Added and Omitted Taxes 323,483.89
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 61,892,299.15
Fire Protection 5,119,077.06	Other Miscellaneous Revenues	Total Taxes Billed 61,926,411.72
Police Protection 6,320,755.14	Prior Years Surplus Appropriated 300,000.00	1988 TAXES COLLECTED 60,673,573.14
Civil Defense & Disaster Control 11,042.20	REVENUES TOTAL 71,737,212.74	1988 Taxes Cancelled, Abated or Adjusted 31,763.03
Environmental Inspection & Control 134,332.00	Reserve For Uncollected Taxes 1,309,000.00	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec 31, 1988 3,742.43
Other Public Safety	CAPITAL OUTLAY TOTAL 733,450.81	PRIOR YEARS TAXES OUTSTANDING
<b>PUBLIC WORKS</b>	Public Enterprises	Balance January 1, 1988 1,030,624.31
Streets and Drainage 2,117,737.35	Recreation—Culture 3,800.00	Collected in 1988 1,063,173.60
Sewers and Sewage Processing 45,524.70	Public Works 306,125.30	Cancelled, Abated or Adjusted 1988 334.45
Garbage and Trash Disposal 5,573,022.00	Buildings and Grounds 473,525.01	Transfers to Tax Title Liens or Foreclosed 306.00
Public Buildings and Grounds 201,000.00	Library and Education	Balance December 31, 1988 1,063,077.55
Other Public Works	Conservation	TAX TITLE LIENS OUTSTANDING
<b>HEALTH and WELFARE</b>	All Other	Balance January 1, 1988 197,245.57
Health Services Except Environmental 312,519.37	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes 4,099.61
Welfare-Public Assistance 32,335.14	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 113,398.16
Hospitals, Clinics, First Aid	School 7,865,000	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control 28,232.10	Self-liquidating 5,380,500 1,235,795	Transfers to Foreclosed Property
Other Welfare Services	Other 8,807,164 3,307,164	Balance December 31, 1988 37,447.02
<b>RECREATION and CONSERVATION</b>	Total 22,052,764 10,092,960	PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Beaches and Boardwalks	ISSUED AND OUTSTANDING	Balance January 1, 1988 440,240.00
Parks, Playgrounds, Shade Trees	School 7,865,000.00	Transfers From Taxes or Liens
Land Reclamation & Conservation	Self-Liquidating	Sale for Cash (1988)
Other Recreational Services 433,953.52	Other 7,839,000.00	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	Total 15,704,000.00	Balance December 31, 1988 440,240.00
Libraries 904,548.00	EQUALIZED VALUATION BASIS	CURRENT FINANCES DECEMBER 31, 1988
Other Educational Services	FOR NET DEBT COMPUTATION	ASSETS
<b>STATUTORY EXPENDITURES</b>	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 15,763,240.55
Pensions & F. I. C. A. 2,290,370.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 1,234,140.08
Employee Fringe Benefits 2,287,636.00	1 Vacant Land 398 1.50 15,215,000.00	Tax Title Liens 37,447.02
Other Statutory Expenditures	2 Residential 15217 08.66 695,959,200.00	Foreclosed Property 440,240.00
CETA And Other Public Employment Programs	3 Farm 1 3,200.00	Emergencies & Other Deferred Charges 25,000.00
MUNICIPAL FUNCTIONS TOTAL 28,650,320.70	4a Commercial 701 13.35 135,293,900.00	State and Federal Aid Receivable
CAPITAL IMPROVEMENTS *MEMO* 54,400.00	4b Industrial 264 14.46 146,599,300.00	Other Receivables 138,080.38
<b>DEBT SERVICE</b>	4c Apartments 51 2.03 20,622,700.00	Total 20,688,146.03
Principal Payments 1,175,000.00	Total 17132 1,013,673,300.00	LIABILITIES, RESERVES, AND SURPLUS
Interest Payments 436,031.00	Land Area 9.00 Sq. Miles	Cash Liabilities 15,535,823.82
<b>DEFERRED CHARGES</b>	Net Valuation Taxable-Municipal 1,021,524,508	Reserves for Receivables 1,899,903.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 38,652,237.80	Net Valuation Taxable-County 3,004,849,320	Surplus Dec 31, 1988 3,251,416.73
RESERVE FOR UNCOLLECTED TAXES 1,309,000.00	State Equalized Valuation 3,303,278,061	Total 20,688,146.63
EXPENDITURES TOTAL 71,472,639.50	State Equalization Ratio 30.75	



0511		
Population 1980	6,713	
Population 1988	9,433	
S & P Rating		1.47
Moody Rating		1.14
	General Tax Rate Per \$100.	
	State Equalized Tax Rate	

UPPER TOWNSHIP – CAPE MAY COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body – 3

PER CAPITA:		PER CENT.	
Gross Debt	997.79	Gross Debt	2.19
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	95.04
Total Tax Levy	685.53	Tax Levy Cancelled, Abated	
Municipal Expenditures	651.13	or Adjusted	.14

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	6,153,818.38	Local District School Taxes	.73 3,732,659.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	51,633.70	Delinquent Tax & Lien Collections	376,703.05	School Taxes in Municipal Budget	
Assessment of Taxes	35,003.25	Business Personalty Replacement Taxes	9,436.44	County Taxes	.39 1,993,166.40
Collection of Taxes	74,451.50	Taxes from Public Utilities	4,356,368.00	County Library Taxes	.02 114,493.91
Planning, Housing & Development	30,850.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	
Human Resources		State Aid Revenues	436.00	Veteran & Senior Citizen Taxes	80,900.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.14 5,971,219.31
General Administration (other)	622,276.70	State and Local Fiscal Assistance Act Utilized		Special District Taxes	300,245.33
<b>JUDICIARY</b>		Sale of Acquired Property	31,600.00	Bank Corp. Taxes	24,371.94
Municipal Courts	91,353.75	Other Miscellaneous Revenues	798,330.73	Added and Omitted Taxes	295,372.93
<b>PUBLIC SAFETY</b>		Total	12,246,742.65	Total Taxes Levied - ABSTRACT	6,510,309.56
Fire Protection	40,030.00	Prior Years Surplus Appropriated	1,755,343.35	Total Taxes Billed	5,485,972.82
Police Protection	30,817.00	REVENUES TOTAL	14,002,086.00	1988 TAXES COLLECTED	6,163,313.33
Civil Defense & Disaster Control	6,977.93	Reserve For Uncollected Taxes	514,793.15	1988 Taxes Cancelled, Abated or Adjusted	9,290.74
Environmental Inspection & Control	97,823.25	CAPITAL OUTLAY TOTAL	157,749.73	Transfer to Tax Title Liens or Foreclosed	3,347.42
Other Public Safety				Balance Outstanding Dec. 31, 1988	304,216.28
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	673,548.21	Recreation—Culture	43,411.76	Balance January 1, 1988	392,186.25
Sewers and Sewage Processing	109,400.00	Public Works	114,337.97	Collected in 1988	376,581.81
Garbage and Trash Disposal	498,374.06	Buildings and Grounds		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	53,330.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	2,370.95
Other Public Works		Conservation		Balance December 31, 1988	13,233.49
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	850.00			Balance January 1, 1988	22,117.73
Welfare-Public Assistance	7,105.60	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes	12,213.71
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED	GROSS DEBT	Redeemed in 1988	121.24
Animal, Insect, & Rodent Control	65,875.00	School	9,462,000	Cancelled, Abated or Adjusted (1988)	5,003.56
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	12,179.97
<b>RECREATION and CONSERVATION</b>		Other		Balance December 31, 1988	17,026.67
Beaches and Boardwalks	75,439.50	Total	9,462,000	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING		Balance January 1, 1988	1,616,474.03
Land Reclamation & Conservation		School	3,022,000.00	Transfers From Taxes or Liens	12,179.97
Other Recreational Services	161,890.00	Self-Liquidating		Sole for Cash (1988)	31,600.00
<b>EDUCATION (excluding schools)</b>		Other		Cancelled, Abated or Adjusted (1988)	
Libraries		Total	3,022,000.00	Balance December 31, 1988	1,599,054.00
Other Educational Services	2,500,000.00	EQUALIZED VALUATION BASIS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		FOR NET DEBT COMPUTATION	431,111,333	ASSETS	
Pensions & F. I. C. A.	143,000.00	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	6,675,179.36
Employee Fringe Benefits	140,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION		Taxes Receivable	317,447.77
Other Statutory Expenditures		1 Vacant Land 3520 13.76 53,827,150.00		Tax Title Liens	17,026.67
<b>CETA And Other Public Employment Programs</b>		2 Residential 3475 74.13 289,912,200.00		Foreclosed Property	1,599,054.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,570,134.42	3 Farm 37 .70 2,746,400.00		Emergencies & Other Deferred Charges	4,500.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4a Commercial 195 9.56 37,334,100.00		State and Federal Aid Receivable	5,085.17
<b>DEBT SERVICE</b>		4b Industrial 1 1.85 7,237,100.00		Other Receivables	16,841.45
Principal Payments		4c Apartments		Total	8,635,136.42
Interest Payments		Total 7278 391,106,950.00		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	89,730.00	Land Area 63.70 Sq. Miles		Cash Liabilities	3,951,424.16
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	6,190,564.69	Net Valuation Taxable-Municipal	401,468,768	Reserves for Receivables	1,950,371.89
<b>RESERVE FOR UNCOLLECTED TAXES</b>	514,793.15	Net Valuation Taxable-County	458,946,507	Surplus Dec. 31, 1988	2,733,340.37
<b>EXPENDITURES TOTAL</b>	12,365,192.26	State Equalized Valuation	512,747,110	Total	8,635,136.42
		State Equalization Ratio	77.85		

Population 1980 6,310  
 Population 1988 5,965  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.65  
 State Equalized Tax Rate 2.12

**UPPER DEERFIELD TWP. - CUMB. CO.**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

PER CAPITA:

Gross Debt 682.54  
 Net Debt 114.22  
 Debt Service 3.37  
 Total Tax Levy 630.08  
 Municipal Expenditures 283.94

PER CENT:

Gross Debt 2.57  
 Net Debt .43  
 Tax Levy Collected 93.29  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> → .55	
Governing Body & Public Boards	45,262.73	1988 Property Taxes Collected	4,093,746.97	Local District School Taxes	1,135,141.54
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	916,884.29
Financial Administration	73,099.95	Delinquent Tax & Lien Collections	293,096.67	School Taxes in Municipal Budget	
Assessment of Taxes	45,914.88	Business Personalty Replacement Taxes	109,659.16	County Taxes	1.12 *
Collection of Taxes		Taxes from Public Utilities	1,092,922.00	County Library Taxes	
Planning, Housing & Development	62,547.39	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	
Human Resources		State Aid Revenues	55,025.46	Veteran & Senior Citizen Taxes	84,150.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.12
General Administration (other)	243,140.36	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	484.32
Municipal Courts	71,373.92	Other Miscellaneous Revenues	1,043,662.94	Added and Omitted Taxes	47,032.47
<b>PUBLIC SAFETY</b>		Total	6,693,113.20	Total Taxes Levied - ABSTRACT	4,388,538.33
Fire Protection	40,722.73	Prior Years Surplus Appropriated	593,253.53	Total Taxes Billed	4,388,054.01
Police Protection	23,000.00	REVENUES TOTAL	7,286,366.73	1988 TAXES COLLECTED	4,093,746.97
Civil Defense & Disaster Control	1,850.00	Reserve For Uncollected Taxes	264,875.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	51,660.12	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	10,448.40
Other Public Safety				PRIOR YEARS TAXES OUTSTANDING	283,858.64
<b>PUBLIC WORKS</b>		Public Enterprises		Balance January 1, 1988	294,257.08
Streets and Drainage	183,254.06	Recreation—Culture	20,000.00	Collected in 1988	283,515.99
Sewers and Sewage Processing	246,370.15	Public Works	3,825.00	Cancelled, Abated or Adjusted 1988	
Garbage and Trash Disposal	1,000.00	Buildings and Grounds		Transfers to Tax Title Liens or Foreclosed	3,074.38
Public Buildings and Grounds	122,052.09	Library and Education		Balance December 31, 1988	7,666.71
Other Public Works	4,000.00	Conservation		TAX TITLE LIENS OUTSTANDING	
<b>HEALTH and WELFARE</b>		All Other		Balance January 1, 1988	26,509.62
Health Services Except Environmental	1,910.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes	14,002.69
Welfare-Public Assistance	3,300.00	ISSUED AND UNISSUED		Redeemed in 1988	14,580.68
Hospitals, Clinics, First Aid	5,000.00	School	3,958,352	Cancelled, Abated or Adjusted (1988)	
Animal, Insect, & Rodent Control	11,435.36	Self-liquidating		Transfers to Foreclosed Property	
Other Welfare Services		Other	795,530	Balance December 31, 1988	25,931.63
<b>RECREATION and CONSERVATION</b>		Total	4,753,882	PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Beaches and Boardwalks		ISSUED AND OUTSTANDING		Balance January 1, 1988	45,500.00
Parks, Playgrounds, Shade Trees		School	2,413,136.65	Transfers From Taxes or Liens	
Land Reclamation & Conservation		Self-Liquidating		Sale for Cash (1988)	
Other Recreational Services	54,216.82	Other	690,918.53	Cancelled, Abated or Adjusted (1988)	
<b>EDUCATION (excluding schools)</b>		Total	3,104,055.18	Balance December 31, 1988	45,500.00
Libraries		EQUALIZED VALUATION BASIS		CURRENT FINANCES DECEMBER 31, 1988	
Other Educational Services	234,530.00	FOR NET DEBT COMPUTATION	184,866,537	ASSETS	
<b>STATUTORY EXPENDITURES</b>		REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988	3,826,106.98
Pensions & F. I. C. A.	60,000.00	Code Class # of Parcels % VAL'N		Taxes Receivable	291,525.35
Employee Fringe Benefits	74,800.00	1 Vacant Land 508 3.56	5,759,900.00	Tax Title Liens	25,931.63
Other Statutory Expenditures	3,500.50	2 Residential 1966 64.30	104,161,100.00	Foreclosed Property	45,500.00
CETA And Other Public Employment Programs		3 Farm 507 7.87	12,750,100.00	Emergencies & Other Deferred Charges	748.79
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4a Commercial 101 14.61	23,666,800.00	State and Federal Aid Receivable	1,031.04
CAPITAL IMPROVEMENTS *MEMO*	1,630,016.11	4b Industrial 5 7.47	12,096,100.00	Other Receivables	37,246.83
<b>DEBT SERVICE</b>		4c Apartments 7 2.20	3,566,200.00	Total	4,228,090.62
Principal Payments	16,420.33	Total	162,000,200.00	LIABILITIES, RESERVES, AND SURPLUS	
Interest Payments	7,073.39	Land Area 31.75 Sq. Miles		Cash Liabilities	603,037.34
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal	163,945,984	Reserves for Receivables	400,203.81
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,231.98	Net Valuation Taxable-County	193,949,290	Surplus Dec. 31, 1988	3,224,849.47
RESERVE FOR UNCOLLECTED TAXES	4,341,021.54	State Equalized Valuation	204,092,278	Total	4,228,090.62
EXPENDITURES TOTAL	6,313,638.40	State Equalization Ratio	80.14		

1351

Population 1980 2,750  
 Population 1988 3,091  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100 3.13  
 State Equalized Tax Rate 1.44

UPPER FREEHOLD TWP. - MON. COUNTY

Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 3

PER CAPITA:  
 Gross Debt 212.62 PER CENT. .40  
 Net Debt  
 Debt Service  
 Total Tax Levy 1,012.94 Tax Levy Collected 93.95  
 Municipal Expenditures 452.86 Tax Levy Cancelled, Abated or Adjusted .08

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected	2,939,582.01	Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax 1.03	2,137,676.91
Financial Administration	3,850.00	Delinquent Tax & Lien Collections	170,606.62	School Taxes in Municipal Budget	
Assessment of Taxes	113,862.10	Business Personalty Replacement Taxes	61,730.16	County Taxes	.36 743,056.12
Collection of Taxes	25,900.00	Taxes from Public Utilities	275,311.00	County Library Taxes	.01 28,234.44
Planning, Housing & Development	170,667.32	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.04 88,416.00
Human Resources	3,240.00	State Aid Revenues	24,437.99	Veteran & Senior Citizen Taxes	
Elections	658.39	Federal Aid Revenues		Total Taxes for Rate Computation	1.44 3,023,253.47
General Administration (other)	170,392.30	State and Local Fiscal Assistance Act Utilized	13.75	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	2,724.37
Municipal Courts	51,850.00	Other Miscellaneous Revenues	334,923.49	Added and Omitted Taxes	130,379.26
<b>PUBLIC SAFETY</b>		Total	3,306,660.02	Total Taxes Levied - ABSTRACT	3,131,007.60
Fire Protection	57,045.39	Prior Years Surplus Appropriated	670,000.00	Total Taxes Billed	3,128,312.20
Police Protection	25,462.82	REVENUES TOTAL	4,476,660.02	1988 TAXES COLLECTED	2,939,582.01
Civil Defense & Disaster Control	2,000.00	Reserve For Uncollected Taxes	258,374.94	1988 Taxes Cancelled, Abated or Adjusted	2,406.15
Environmental Inspection & Control	51,530.85	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	186,324.04
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	296,425.40	Public Works		Balance January 1, 1988	174,505.13
Sewers and Sewage Processing	3,907.21	Buildings and Grounds		Collected in 1988	170,606.62
Garbage and Trash Disposal	9,120.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	26,500.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	3,998.56
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	24,590.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	
Welfare-Public Assistance	6,195.00	School	657,197	Balance January 1, 1988	
Hospitals, Clinics, First Aid		Self-liquidating		Transfer From Taxes	
Animal, Insect, & Rodent Control	14,000.00	Other		Redeemed in 1988	
Other Welfare Services		Total	657,197	Cancelled, Abated or Adjusted (1988)	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Transfers to Foreclosed Property	
Beaches and Boardwalks		School		Balance December 31, 1988	
Parks, Playgrounds, Shade Trees		Self-Liquidating		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Land Reclamation & Conservation	451.76	Other		Balance January 1, 1988	11,500.00
Other Recreational Services	4,450.45	Total		Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries	4,000.00	FOR NET DEBT COMPUTATION	166,244,253	Cancelled, Abated or Adjusted (1988)	
Other Educational Services	1,500.00	REAL PROPERTY VALUATIONS		Balance December 31, 1988	11,500.00
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Pensions & F. I. C. A.	36,100.00	1 Vacant Land 164 3.21	3,029,230.00	<b>ASSETS</b>	
Employee Fringe Benefits	21,604.76	2 Residential 679 47.95	45,240,120.00	Cash Dec. 31, 1988	303,331.00
Other Statutory Expenditures		3 Farm 383 40.04	37,774,676.00	Taxes Receivable	190,322.60
CETA And Other Public Employment Programs		4a Commercial 56 6.93	6,540,900.00	Tax Title Liens	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,130,303.75	4b Industrial 15 1.59	1,502,800.00	Foreclosed Property	11,500.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	10,000.00	4c Apartments 4 .28	260,200.00	Emergencies & Other Deferred Charges	134,399.54
<b>DEBT SERVICE</b>		Total 1326	94,347,946.00	State and Federal Aid Receivable	
Principal Payments		Land Area 47.45 Sq. Miles		Other Receivables	71,706.70
Interest Payments		Net Valuation Taxable-Municipal	95,683,371	Total	1,217,359.84
<b>DEFERRED CHARGES</b>	10,605.28	Net Valuation Taxable-County	177,925,490	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,903,937.47	State Equalized Valuation	205,734,222	Cash Liabilities	305,377.48
RESERVE FOR UNCOLLECTED TAXES	258,874.94	State Equalization Ratio	46.15	Reserves for Receivables	274,129.30
<b>EXPENDITURES TOTAL</b>	4,308,771.44			Surplus Dec. 31, 1988	637,353.06

1714

Population 1980 3,139  
 Population 1988 3,353  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.76  
 State Equalized Tax Rate 1.72

UPPER PITTSBORO TWP. - SALEM CO.

Form of Government:

Township Committee

Number of Members on Governing Body - 3

PER CAPITA:  
 Gross Debt 14.32  
 Net Debt  
 Debt Service  
 Total Tax Levy 508.53  
 Municipal Expenditures 265.30

PER CENT:  
 Gross Debt .06  
 Net Debt  
 Tax Levy Collected 92.92  
 Tax Levy Cancelled, Abated or Adjusted .09

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .99
Governing Body & Public Boards		Local District School Taxes 968,514.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 14,000.00	1988 Property Taxes Collected 1,585,817.40	School Taxes in Municipal Budget
Assessment of Taxes 10,000.00	1988 Payments in Lieu of Taxes	County Taxes .74 722,844.70
Collection of Taxes 17,200.00	Delinquent Tax & Lien Collections 99,933.10	County Library Taxes
Planning, Housing & Development 21,600.00	Business Personalty Replacement Taxes 52,123.88	Local Municipal Purpose Taxes
Human Resources	Taxes from Public Utilities 329,804.00	Veteran & Senior Citizen Taxes 30,400.00
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.73 1,721,758.70
General Administration (other) 105,100.00	State Aid Revenues 59,330.21	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes
Municipal Courts 23,000.00	State and Local Fiscal Assistance Act Utilized 10.93	Added and Omitted Taxes 13,729.04
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 1,705,087.74
Fire Protection 43,854.60	Other Miscellaneous Revenues 320,182.21	Total Taxes Billed 1,706,574.03
Police Protection 5,000.00	Total 2,447,201.73	1988 TAXES COLLECTED 1,585,817.40
Civil Defense & Disaster Control 1,500.00	Prior Years Surplus Appropriated 384,697.69	1988 Taxes Cancelled, Abated or Adjusted 1,613.72
Environmental Inspection & Control 10,400.00	REVENUES TOTAL 2,831,899.42	Transfer to Tax Title Liens or Foreclosed 270.72
Other Public Safety	Reserve For Uncollected Taxes 136,400.00	Balance Outstanding Dec. 31, 1988 118,872.19
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 55,000.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 350,241.93	Public Enterprises	Balance January 1, 1988 107,545.25
Sewers and Sewage Processing	Recreation—Culture	Collected in 1988 98,637.46
Garbage and Trash Disposal 31,188.00	Public Works 55,000.00	Cancelled, Abated or Adjusted 1988 2.78
Public Buildings and Grounds	Buildings and Grounds	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988 8,905.01
<b>HEALTH and WELFARE</b>	Conservation	TAX TITLE LIENS OUTSTANDING
Health Services Except Environmental 1,000.00	All Other	Balance January 1, 1988 3,561.78
Welfare-Public Assistance 11,316.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes 270.72
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 1,295.64
Animal, Insect, & Rodent Control 13,200.00	School 48,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other	Balance December 31, 1988 2,536.86
Beaches and Boardwalks	Total 48,000	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees	ISSUED AND OUTSTANDING	Balance January 1, 1988 50.00
Land Reclamation & Conservation 16,800.00	School 43,000.00	Transfers From Taxes or Liens
Other Recreational Services	Self-Liquidating	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other	Cancelled, Abated or Adjusted (1988)
Libraries 45,000.00	Total 43,000.00	Balance December 31, 1988 50.00
Other Educational Services	EQUALIZED VALUATION BASIS	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	FOR NET DEBT COMPUTATION 81,022,129	ASSETS
Pensions & F. I. C. A. 20,900.00	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 2,487,828.50
Employee Fringe Benefits	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 127,777.20
Other Statutory Expenditures 1,800.00	1 Vacant Land 167 2.12 934,900.00	Tax Title Liens 2,536.86
CETA And Other Public Employment Programs	2 Residential 660 48.81 21,543,700.00	Foreclosed Property 50.00
<b>MUNICIPAL FUNCTIONS TOTAL 753,100.53</b>	3 Farm 918 39.11 17,263,100.00	Emergencies & Other Deferred Charges 10,000.00
<b>CAPITAL IMPROVEMENTS *MEMO* 70,000.00</b>	4a Commercial 60 9.97 4,399,600.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4b Industrial	Other Receivables
Principal Payments	4c Apartments	Total 2,628,192.56
Interest Payments	Total 1805 44,141,300.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 52.18</b>	Land Area 40.10 Sq. Miles	Cash Liabilities 150,315.21
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,691,358.70</b>	Net Valuation Taxable-Municipal 45,022,473	Reserves for Receivables 130,364.06
<b>RESERVE FOR UNCOLLECTED TAXES 136,400.00</b>	Net Valuation Taxable-County 86,407,603	Surplus Dec. 31, 1988 2,347,513.29
<b>EXPENDITURES TOTAL 2,580,921.41</b>	State Equalized Valuation 97,217,489	Total 2,628,192.56
	State Equalization Ratio 45.82	

Population 1980 7,953  
 Population 1988 7,711  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 1.25  
 State Equalized Tax Rate 1.11

UPPER SADDLE RIVER - BERGEN COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA.  
 Gross Debt 267.49 PER CENT Gross Debt .20  
 Net Debt 213.90 Net Debt .16  
 Debt Service 27.67 Tax Levy Collected 96.46  
 Total Tax Levy 1,863.33 Tax Levy Cancelled, Abated or Adjusted .10  
 Municipal Expenditures 581.11

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE → .43		
Governing Body & Public Boards		Local District School Taxes .43	5,470,697.28	
Municipal Clerk		Regional & Consolidated School Tax .31	3,931,760.51	
Financial Administration 59,444.51	1988 Property Taxes Collected 13,995,750.42	School Taxes in Municipal Budget		
Assessment of Taxes 27,315.00	1988 Payments in Lieu of Taxes	County Taxes .21	2,065,270.62	
Collection of Taxes 35,250.00	Delinquent Tax & Lien Collections 399,466.34	County Library Taxes		
Planning, Housing & Development 31,634.00	Business Personalty Replacement Taxes 92,976.05	Local Municipal Purpose Taxes .17	2,156,193.04	
Human Resources 34,331.15	Taxes from Public Utilities 376,839.00	Veteran & Senior Citizen Taxes	36,350.00	
Elections	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.12	14,260,283.45	
General Administration (other) 442,932.00	State Aid Revenues 33,172.75	Special District Taxes		
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes	1,048.73	
Municipal Courts 33,225.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes	181,481.90	
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT	14,400,464.08	
Fire Protection 71,625.52	Other Miscellaneous Revenues 518,923.75	Total Taxes Billed	14,509,338.74	
Police Protection 925,950.70	Total 15,967,128.37	1988 TAXES COLLECTED	13,995,750.42	
Civil Defense & Disaster Control 250.00	Prior Years Surplus Appropriated 700,000.00	1988 Taxes Cancelled, Abated or Adjusted	14,060.91	
Environmental Inspection & Control 66,950.00	REVENUES TOTAL 16,667,123.37	Transfer to Tax Title Liens or Foreclosed	320.00	
Other Public Safety	Reserve For Uncollected Taxes 776,917.07	Balance Outstanding Dec. 31, 1988	498,707.41	
<b>PUBLIC WORKS</b>	CAPITAL OUTLAY TOTAL 948,505.09	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage 248,110.00	Public Enterprises	Balance January 1, 1988	404,492.00	
Sewers and Sewage Processing 114,033.28	Recreation—Culture	Collected in 1988	399,466.34	
Garbage and Trash Disposal 713,546.00	Public Works 67,258.15	Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds 22,110.00	Buildings and Grounds 375,450.94	Transfers to Tax Title Liens or Foreclosed	2,160.42	
Other Public Works 33,000.00	Library and Education 5,796.00	Balance December 31, 1988	2,865.24	
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental 30,645.64	All Other	Balance January 1, 1988	197.64	
Welfare-Public Assistance 1,025.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes	3,311.51	
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988		
Animal, Insect, & Rodent Control	School 363,728	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services	Self-liquidating	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>	Other 1,698,375	Balance December 31, 1988	3,509.15	
Beaches and Boardwalks	Total 2,062,603	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees 33,505.00	ISSUED AND OUTSTANDING	Balance January 1, 1988		
Land Reclamation & Conservation	School 363,728.13	Transfers From Taxes or Liens		
Other Recreational Services 2,800.00	Self-liquidating	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>	Other 1,431,475.00	Cancelled, Abated or Adjusted (1988)		
Libraries 201,658.03	Total 1,795,203.13	Balance December 31, 1988		
Other Educational Services	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 1,020,946,903	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>	REAL PROPERTY VALUATIONS	ASSETS		
Pensions & F. I. C. A. 250,409.19	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988	2,073,889.70	
Employee Fringe Benefits 93,650.00	1 Vacant Land 116 2.39 27,217,150.00	Taxes Receivable	501,572.65	
Other Statutory Expenditures	2 Residential 2361 86.67 938,515,000.00	Tax Title Liens	3,509.15	
CETA And Other Public Employment Programs	3 Farm 6 .07 783,600.00	Foreclosed Property		
<b>MUNICIPAL FUNCTIONS TOTAL 3,473,510.02</b>	4a Commercial 72 10.44 119,119,300.00	Emergencies & Other Deferred Charges	32,000.00	
<b>CAPITAL IMPROVEMENTS *MEMO* 50,000.00</b>	4b Industrial 4 .43 4,863,000.00	State and Federal Aid Receivable		
<b>DEBT SERVICE</b>	4c Apartments	Other Receivables	28,238.48	
Principal Payments 174,000.00	Total 2559 1,140,498,050.00	Total	2,644,209.98	
Interest Payments 39,520.14	Land Area 5.10 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES 16,969.05</b>	Net Valuation Taxable-Municipal 1,146,228,547	Cash Liabilities	534,454.10	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 12,067,740.41</b>	Net Valuation Taxable-County 1,047,882,219	Reserves for Receivables	533,320.28	
<b>RESERVE FOR UNCOLLECTED TAXES 776,917.07</b>	State Equalized Valuation 1,284,889,369	Surplus Dec. 31, 1988	1,576,435.60	
<b>EXPENDITURES TOTAL 16,548,656.69</b>	State Equalization Ratio 89.16	Total	2,644,209.98	

Population 1980 11,704  
 Population 1988 11,364  
 S & P Rating 333+  
 Moody Rating AAA

General Tax Rate Per \$100. 3.02  
 State Equalized Tax Rate 1.54

**VENTNOR CITY CITY - ATLANTIC CO.**

**Form of Government:**

**Commission (1911)**

**Number of Members on Governing Body - 3**

**PER CAPITA:**

Gross Debt 980.44  
 Net Debt 633.99  
 Debt Service 160.28  
 Total Tax Levy 1,154.94  
 Municipal Expenditures 843.96

**PER CENT:**

Gross Debt 1.44  
 Net Debt .93  
 Tax Levy Collected 96.72  
 Tax Levy Cancelled, Abated or Adjusted .41

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> .39	
Governing Body & Public Boards		1988 Property Taxes Collected	12,638,209.13	Local District School Taxes	3,266,232.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	105,377.61	Delinquent Tax & Lien Collections	323,766.76	School Taxes in Municipal Budget	.09 743,345.00
Assessment of Taxes	33,150.00	Business Personalty Replacement Taxes	65,844.92	County Taxes	.44 * 3,702,080.61
Collection of Taxes	52,771.16	Taxes from Public Utilities	544,371.00	County Library Taxes	.03 251,917.62
Planning, Housing & Development	9,810.32	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.60 5,025,050.01
Human Resources	57,301.97	State Aid Revenues	172,377.87	Veteran & Senior Citizen Taxes	130,750.00
Elections	19,300.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.55 13,119,375.24
General Administration (other)	942,371.13	State and Local Fiscal Assistance Act Utilized	9,933.15	Special District Taxes	
<b>JUDICIARY</b>		Sole of Acquired Property		Bank Corp. Taxes	12,456.48
Municipal Courts	135,003.31	Other Miscellaneous Revenues	1,372,873.77	Added and Omitted Taxes	123,609.80
<b>PUBLIC SAFETY</b>		Total	15,177,376.65	Total Taxes Levied - ABSTRACT	13,124,691.52
Fire Protection	1,325,677.65	Prior Years Surplus Appropriated	1,146,061.00	Total Taxes Billed	13,118,494.41
Police Protection	1,325,271.99	<b>REVENUES TOTAL</b>	<b>16,323,437.65</b>	1988 TAXES COLLECTED	12,688,209.18
Civil Defense & Disaster Control	31,381.00	Reserve For Uncollected Taxes	413,163.14	1988 Taxes Cancelled, Abated or Adjusted	53,435.89
Environmental Inspection & Control	182,497.83	<b>CAPITAL OUTLAY TOTAL</b>	<b>972,120.49</b>	Transfer to Tax Title Liens or Foreclosed	597.37
Other Public Safety		Public Enterprises	737,093.03	Balance Outstanding Dec. 31, 1988	376,251.97
<b>PUBLIC WORKS</b>		Recreation—Culture	18,359.72	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	360,335.38	Public Works	135,124.82	Balance January 1, 1988	391,980.74
Sewers and Sewage Processing	17,537.52	Buildings and Grounds	31,542.92	Collected in 1988	323,766.76
Garbage and Trash Disposal	955,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	17,343.91
Public Buildings and Grounds	82,606.54	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	31,000.00	All Other		Balance December 31, 1988	50,870.07
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,662.04	ISSUED AND UNISSUED		Balance January 1, 1988	6,550.34
Welfare-Public Assistance	13,310.00	School	3,937,000	Transfer From Taxes	597.37
Hospitals, Clinics, First Aid		Self-liquidating	1,775,000	Redeemed in 1988	
Animal, Insect, & Rodent Control	6,000.00	Other	5,429,700	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	11,141,700	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	7,147.71
Beaches and Boardwalks	258,325.79	School	3,937,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	22,065.53	Self-Liquidating	1,775,000.00	Balance January 1, 1988	136,760.00
Land Reclamation & Conservation	22,000.00	Other	5,423,000.00	Transfers From Taxes or Liens	
Other Recreational Services	137,034.33	Total	11,135,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>772,301,487</b>	Cancelled, Abated or Adjusted (1988)	
Libraries		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	136,760.00
Other Educational Services		Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant land 339 1.63		<b>ASSETS</b>	
Pensions & F. I. C. A.	637,316.31	2 Residential 5567 88.81		Cash Dec. 31, 1988	1,296,609.38
Employee Fringe Benefits	331,308.07	3 Farm		Taxes Receivable	427,122.04
Other Statutory Expenditures	20,000.00	4a Commercial 142 5.94		Tax Title Liens	7,147.71
<b>CETA And Other Public Employment Programs</b>		4b Industrial 2 .25		Foreclosed Property	136,760.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>7,167,145.39</b>	4c Apartments 38 3.36		Emergencies & Other Deferred Charges	527,752.89
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>5,000.00</b>	Total 6088		State and Federal Aid Receivable	1,069.27
<b>DEBT SERVICE</b>		Land Area 2.10 Sq. Miles		Other Receivables	517,758.69
Principal Payments	1,030,000.00	Net Valuation Taxable-Municipal	430,655,684	Total	2,914,219.98
Interest Payments	791,374.00	Net Valuation Taxable-County	779,168,671	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	<b>743,345.00</b>	State Equalized Valuation	838,803,068	Cash Liabilities	967,666.52
<b>DEFERRED CHARGES</b>		State Equalization Ratio	51.13	Reserves for Receivables	781,118.44
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	189,129.39			Surplus Dec. 31, 1988	1,165,435.02
RESERVE FOR UNCOLLECTED TAXES	7,963,575.23			Total	2,914,219.98
<b>EXPENDITURES TOTAL</b>	<b>17,554,337.15</b>				

1922

Population 1980 16,302  
 Population 1988 20,466  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 3.15  
 State Equalized Tax Rate 1.73

**VERNON TOWNSHIP - SUSSEX COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

PER CAPITA: Gross Debt 739.85 PER CENT: Gross Debt 1.72  
 Net Debt 176.83 Net Debt .38  
 Debt Service 2.92 Tax Levy Collected 94.26  
 Total Tax Levy 1,029.25 Tax Levy Cancelled, Abated or Adjusted .67  
 Municipal Expenditures 348.12

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.73
Governing Body & Public Boards	1988 Property Taxes Collected 19,331,627.37	Local District School Taxes 1.06 12,241,257.30
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 113,922.90	Delinquent Tax & Lien Collections 771,376.65	School Taxes in Municipal Budget
Assessment of Taxes 363,010.00	Business Personalty Replacement Taxes 112,513.64	County Taxes .43 5,024,209.35
Collection of Taxes 113,638.00	Taxes from Public Utilities 1,291,759.00	County Library Taxes .03 365,821.82
Planning, Housing & Development 178,000.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .25 2,386,361.00
Human Resources 59,410.00	State Aid Revenues 122,705.83	Veteran & Senior Citizen Taxes 118,250.00
Elections 5,000.00	Federal Aid Revenues	Total Taxes for Rate Computation 1.77 20,035,909.47
General Administration (other) 543,705.75	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp Taxes 24,422.43
Municipal Courts 70,410.00	Other Miscellaneous Revenues 1,291,703.33	Added and Omitted Taxes 522,643.34
<b>PUBLIC SAFETY</b>	Total 23,471,691.37	Total Taxes Levied - ABSTRACT 21,064,725.74
Fire Protection 297,395.00	Prior Years Surplus Appropriated 1,200,000.00	Total Taxes Billed 21,092,728.00
Police Protection 1,149,760.00	REVENUES TOTAL 24,671,691.37	1988 TAXES COLLECTED 19,881,627.37
Civil Defense & Disaster Control 2,800.00	Reserve For Uncollected Taxes 1,765,762.73	1988 Taxes Cancelled, Abated or Adjusted 192,992.03
Environmental Inspection & Control 79,830.00	<b>CAPITAL OUTLAY</b> TOTAL 1,132,369.97	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 69,330.00
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 958,273.10
<b>PUBLIC WORKS</b>	Recreation—Culture 14,672.47	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 894,000.00	Public Works 520,362.12	Balance January 1, 1988 901,139.06
Sewers and Sewage Processing	Buildings and Grounds 647,835.38	Collected in 1988 736,090.07
Garbage and Trash Disposal 20,000.00	Library and Education	Cancelled, Abated or Adjusted 1988 159,393.37
Public Buildings and Grounds 144,651.81	Conservation	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 5,705.02
Other Public Works 60,000.00	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>		Balance January 1, 1988 292,223.47
Health Services Except Environmental	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 76,761.24
Welfare-Public Assistance 12,500.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Redeemed in 1988 35,286.08
Hospitals, Clinics, First Aid	School 12,545,000	Cancelled, Abated or Adjusted (1988) 221.72
Animal, Insect, & Rodent Control 65,193.00	Self-liquidating 3,620,014	Transfers to Foreclosed Property Balance December 31, 1988 333,476.91
Other Welfare Services	Other 16,165,014	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
<b>RECREATION and CONSERVATION</b>	Total 16,165,014	Balance January 1, 1988 228,300.00
Beaches and Boardwalks	ISSUED AND OUTSTANDING	Transfers From Taxes or Liens 3,200.00
Parks, Playgrounds, Shade Trees	School 12,545,000.00	Sale for Cash (1988) 61,500.00
Land Reclamation & Conservation 62,500.00	Self-Liquidating	Cancelled, Abated or Adjusted (1988) 112,400.00
Other Recreational Services 130,907.68	Other 1,930,364.00	Balance December 31, 1988 63,100.00
<b>EDUCATION (excluding schools)</b>	Total 14,495,364.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Libraries	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 941,723,457	ASSETS
Other Educational Services	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 4,176,315.30
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Taxes Receivable 953,278.10
Pensions & F. I. C. A. 339,731.51	1 Vacant Land 4276 9.05 58,714,337.00	Tax Title Liens 333,476.91
Employee Fringe Benefits 293,034.25	2 Residential 7852 76.30 494,875,340.00	Foreclosed Property 63,100.00
Other Statutory Expenditures 1,000.00	3 Farm 362 1.97 12,818,906.00	Emergencies & Other Deferred Charges 17,500.00
<b>CETA And Other Public Employment Programs</b>	4a Commercial 190 12.16 73,867,551.00	State and Federal Aid Receivable 24,717.58
<b>MUNICIPAL FUNCTIONS TOTAL</b> 5,234,009.90	4b Industrial 12 .43 2,812,550.00	Other Receivables 81,545.07
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 100,000.00	4c Apartments 3 .03 489,000.00	Total 5,655,432.96
<b>DEBT SERVICE</b>	Total 12695 642,577,184.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Principal Payments	Land Area 57.25 Sq. Miles	Cash Liabilities 1,317,718.43
Interest Payments 59,754.61	Net Valuation Taxable-Municipal 653,018,531	Reserves for Receivables 1,436,400.08
<b>DEFERRED CHARGES</b> 15,104.00	Net Valuation Taxable-County 1,000,401,302	Surplus Dec. 31, 1988 2,901,314.45
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 17,631,298.47	State Equalized Valuation 1,153,173,332	Total 5,655,432.96
<b>RESERVE FOR UNCOLLECTED TAXES</b> 1,765,762.73	State Equalization Ratio 56.46	
<b>EXPENDITURES TOTAL</b> 24,755,939.71		

0720

Population 1980 14,165  
 Population 1988 14,196  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 4.00  
 State Equalized Tax Rate 2.00

**VERONA TOWNSHIP - ESSEX COUNTY**

**Form of Government:**

**Council-Manager Plan B (OMCL 50)**

**Number of Members on Governing Body - 5**

PER CAPITA:

Gross Debt 2,226.42  
 Net Debt 349.76  
 Debt Service 51.19  
 Total Tax Levy 1,498.05  
 Municipal Expenditures 541.12

PER CENT:

Gross Debt 3.54  
 Net Debt .56  
 Tax Levy Collected 98.04  
 Tax Levy Cancelled, Abated or Adjusted .08

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> → .84	
Governing Body & Public Boards		1988 Property Taxes Collected	20,828,359.04	Local District School Taxes	8,846,683.00
Municipal Clerk		1988 Payments in Lieu of Taxes	8,028.00	Regional & Consolidated School Tax	
Financial Administration	25,345.00	Delinquent Tax & Lien Collections	229,976.71	School Taxes in Municipal Budget	
Assessment of Taxes	47,622.00	Business Personalty Replacement Taxes	174,455.08	County Taxes	7,158,282.59
Collection of Taxes	137,150.00	Taxes from Public Utilities	782,284.00	County Library Taxes	
Planning, Housing & Development	12,877.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	5,062,666.03
Human Resources	117,252.46	State Aid Revenues	299,116.72	Veteran & Senior Citizen Taxes	114,150.00
Elections	5,215.00	Federal Aid Revenues		Total Taxes for Rate Computation	21,181,781.62
General Administration (other)	710,811.00	State and Local Fiscal Assistance Act Utilized	405.03	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	25,752.91
Municipal Courts	103,933.00	Other Miscellaneous Revenues	698,570.51	Added and Omitted Taxes	172,965.00
<b>PUBLIC SAFETY</b>		Total	23,021,195.09	Total Taxes Levied - ABSTRACT	21,266,349.53
Fire Protection	233,372.60	Prior Years Surplus Appropriated	778,250.00	Total Taxes Billed	21,245,021.60
Police Protection	1,501,934.21	<b>REVENUES TOTAL</b>	23,799,445.09	<b>1988 TAXES COLLECTED</b>	20,828,359.04
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	651,256.54	1988 Taxes Cancelled, Abated or Adjusted	16,724.00
Environmental Inspection & Control	76,550.00	<b>CAPITAL OUTLAY TOTAL</b>	2,936,286.23	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988	399,938.56
Other Public Safety		Public Enterprises	2,657,295.78	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
<b>PUBLIC WORKS</b>		Recreation—Culture	3,832.82	Balance January 1, 1988	234,581.62
Streets and Drainage	404,137.00	Public Works	149,575.43	Collected in 1988	229,976.71
Sewers and Sewage Processing	97,300.00	Buildings and Grounds	122,604.20	Cancelled, Abated or Adjusted 1988	1,465.31
Garbage and Trash Disposal	1,226,200.00	Library and Education	2,978.00	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988	3,139.60
Public Buildings and Grounds	49,075.00	Conservation		<b>TAX TITLE LIENS OUTSTANDING</b>	
Other Public Works		All Other		Balance January 1, 1988	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes	
Health Services Except Environmental	136,475.00	ISSUED AND UNISSUED		Redeemed in 1988	
Welfare-Public Assistance	12,539.00	School	554,000	Cancelled, Abated or Adjusted (1988)	
Hospitals, Clinics, First Aid		Self-liquidating	26,105,316	Transfers to Foreclosed Property	
Animal, Insect, & Rodent Control		Other	4,846,975	Balance December 31, 1988	
Other Welfare Services		Total	31,606,291	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance January 1, 1988	319,250.00
Beaches and Boardwalks		School	654,000.00	Transfers From Taxes or Liens	
Parks, Playgrounds, Shade Trees	20,120.00	Self-Liquidating	5,434,500.00	Sale for Cash (1988)	
Land Reclamation & Conservation		Other	3,886,000.00	Cancelled, Abated or Adjusted (1988)	
Other Recreational Services	175,437.00	Total	9,974,500.00	Balance December 31, 1988	319,250.00
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Libraries	269,413.00	FOR NET DEBT COMPUTATION	894,030,717	<b>ASSETS</b>	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		Cash Dec. 31, 1988	2,833,040.79
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		Taxes Receivable	403,078.16
Pensions & F. I. C. A.	443,751.27	1 Vacant Land 110 1.02	5,370,700.00	Tax Title Liens	
Employee Fringe Benefits	117,650.00	2 Residential 4790 86.36	456,418,300.00	Foreclosed Property	319,250.00
Other Statutory Expenditures	5,000.00	3 Farm		Emergencies & Other Deferred Charges	61,868.00
<b>CETA And Other Public Employment Programs</b>		4a Commercial 152 9.20	48,327,600.00	State and Federal Aid Receivable	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,939,349.54	4b Industrial 7 .62	3,236,400.00	Other Receivables	24,390.78
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	4c Apartments 15 2.30	12,098,700.00	Total	3,641,627.73
<b>DEBT SERVICE</b>		Total	525,451,700.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Principal Payments	355,000.00	Land Area 2.30 Sq. Miles		Cash Liabilities	1,603,382.63
Interest Payments	371,757.30	Net Valuation Taxable-Municipal	526,801,400	Reserves for Receivables	746,718.94
<b>DEFERRED CHARGES</b>	364,358.00	Net Valuation Taxable-County	934,959,100	Surplus Dec. 31, 1988	1,291,526.16
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	16,004,955.59	State Equalized Valuation	1,050,993,527	Total	3,641,627.73
<b>RESERVE FOR UNCOLLECTED TAXES</b>	651,256.54	State Equalization Ratio	50.06		
<b>EXPENDITURES TOTAL</b>	23,686,676.97				

1437

Population 1980 1,043  
 Population 1988 1,119  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.36  
 State Equalized Tax Rate 1.32

**VICTORY GARDENS BORO. - MORRIS CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA: Gross Debt 197.72 PER CENT: Gross Debt .76  
 Net Debt 197.72 Net Debt .76  
 Debt Service 557.10 Tax Levy Collected 82.56  
 Total Tax Levy 385.60 Tax Levy Cancelled, Abated or Adjusted  
 Municipal Expenditures 385.60

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	513,005.11	Local District School Taxes 1.09	363,038.71
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	17,830.00	Delinquent Tax & Lien Collections	16,452.49	School Taxes in Municipal Budget	
Assessment of Taxes	2,190.00	Business Personalty Replacement Taxes	4,352.20	County Taxes .32	103,749.85
Collection of Taxes	4,535.00	Taxes from Public Utilities	22,102.00	County Library Taxes .01	2,562.10
Planning, Housing & Development	7,820.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .40	134,872.00
Human Resources	1,000.00	State Aid Revenues	36,654.39	Veteran & Senior Citizen Taxes	5,350.00
Elections	50.00	Federal Aid Revenues		Total Taxes for Rate Computation 1.32	620,072.66
General Administration (other)	97,039.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	3,623.21
Municipal Courts	3,255.00	Other Miscellaneous Revenues	260,100.96	Added and Omitted Taxes	5,545.14
<b>PUBLIC SAFETY</b>		Total	852,667.15	Total Taxes Levied - ABSTRACT	623,396.01
Fire Protection	9,430.00	Prior Years Surplus Appropriated	178,100.00	Total Taxes Billed	621,391.14
Police Protection	2,000.00	REVENUES TOTAL	1,030,767.15	1988 TAXES COLLECTED	513,005.11
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	24,995.00	1988 Taxes Cancelled, Abated or Adjusted	13.00
Environmental Inspection & Control	3,200.00	CAPITAL OUTLAY TOTAL	144,338.00	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	102,363.03
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	45,054.00	Public Works	2,870.00	Balance January 1, 1988	13,415.54
Sewers and Sewage Processing	41,021.00	Buildings and Grounds	141,468.00	Collected in 1988	10,925.02
Garbage and Trash Disposal	94,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	21,143.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	7,490.52
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	5,224.00	ISSUED AND UNISSUED		Balance January 1, 1988	5,527.47
Welfare-Public Assistance	1,560.00	School		Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	5,527.47
Animal, Insect, & Rodent Control	2,715.00	Other	221,250	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	221,250	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	
Beaches and Boardwalks		School		PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees		Self-Liquidating		FORECLOSURE	
Land Reclamation & Conservation		Other	174,500.00	Balance January 1, 1988	
Other Recreational Services	1,640.00	Total	174,500.00	Transfers From Taxes or Liens	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries		FOR NET DEBT COMPUTATION	29,029,194	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		REAL PROPERTY VALUATIONS		Balance December 31, 1988	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	13,026.00	1 Vacant Land 2 .14	25,000.00	ASSETS	
Employee Fringe Benefits	2,400.00	2 Residential 202 43.74	8,004,100.00	Cash Dec. 31, 1988	999,035.30
Other Statutory Expenditures	1,200.00	3 Farm		Taxes Receivable	115,853.55
CETA And Other Public Employment Programs		4a Commercial 6 7.80	1,427,400.00	Tax Title Liens	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	386,337.00	4b Industrial 92 25.26	4,621,600.00	Foreclosed Property	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	10,000.00	4c Apartments 2 23.06	4,219,200.00	Emergencies & Other Deferred Charges	136,119.59
<b>DEBT SERVICE</b>		Total 304	18,297,300.00	State and Federal Aid Receivable	9,256.41
Principal Payments		Land Area .20 Sq. Miles		Other Receivables	95,286.15
Interest Payments		Net Valuation Taxable-Municipal	18,328,750	Total	1,355,556.00
<b>DEFERRED CHARGES</b>	20,100.00	Net Valuation Taxable-County	46,280,451	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	479,350.66	State Equalized Valuation	33,752,976	Cash Liabilities	894,963.91
<b>RESERVE FOR UNCOLLECTED TAXES</b>	24,995.00	State Equalization Ratio	54.26	Reserves for Receivables	211,144.70
<b>EXPENDITURES TOTAL</b>	910,832.66			Surplus Dec. 31, 1988	249,447.39

Population 1980 53,753  
 Population 1988 54,740  
 S & P Rating AA  
 Moody Rating A

General Tax Rate Per \$100 2.86  
 State Equalized Tax Rate 2.40

VINELAND CITY - CUMBERLAND COUNTY

Form of Government:

Mayor-Council Plan A (OMCL 50)

Number of Members on Governing Body - 5

PER CAPITA:

Gross Debt 604.88  
 Net Debt 109.80  
 Debt Service 46.39  
 Total Tax Levy 606.49  
 Municipal Expenditures 394.61

PER CENT:

Gross Debt 2.93  
 Net Debt .53  
 Tax Levy Collected 95.77  
 Tax Levy Cancelled, Abated or Adjusted .46

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> → .93	
Governing Body & Public Boards		1988 Property Taxes Collected	53,847,983.15	Local District School Taxes	12,273,414.00
Municipal Clerk		1988 Payments in Lieu of Taxes	154,866.38	Regional & Consolidated School Tax	
Financial Administration	216,100.00	Delinquent Tax & Lien Collections	1,305,731.40	School Taxes in Municipal Budget	.02 219,919.03
Assessment of Taxes	335,550.00	Business Personalty Replacement Taxes	867,622.92	County Taxes	.92 12,168,736.38
Collection of Taxes	147,350.00	Taxes from Public Utilities	2,372,951.00	County Library Taxes	
Planning, Housing & Development	243,100.00	Other Miscellaneous Tax Revenues	11,491.51	Local Municipal Purpose Taxes	.52 6,849,603.76
Human Resources	1,106,335.78	State Aid Revenues	6,772,759.93	Veteran & Senior Citizen Taxes	591,200.00
Elections	83,700.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.39 32,102,873.17
General Administration (other)	2,714,835.00	Stote and Local Fiscal Assistance Act Utilized	410.02	Special District Taxes	1,495,498.48
<b>JUDICIARY</b>		Sale of Acquired Property	94,327.44	Bank Corp. Taxes	53,904.62
Municipal Courts	243,460.95	Other Miscellaneous Revenues	3,323,020.90	Added and Omitted Taxes	138,328.88
<b>PUBLIC SAFETY</b>		Total	46,751,164.65	Total Taxes Levied - ABSTRACT	33,199,405.15
Fire Protection	981,113.50	Prior Years Surplus Appropriated	1,000,000.00	Total Taxes Billed	33,253,632.72
Police Protection	3,430,291.19	REVENUES TOTAL	47,751,164.65	1988 TAXES COLLECTED	31,847,983.15
Civil Defense & Disaster Contral	53,500.00	Reserve For Uncollected Taxes	1,742,209.13	1988 Taxes Cancelled, Abated or Adjusted	154,239.80
Environmental Inspection & Control	93,750.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety			4,929,635.55	Balance Outstanding Dec. 31, 1988	1,251,409.77
<b>PUBLIC WORKS</b>		Public Enterprises	3,035,010.01	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,767,150.00	Recreation—Culture	105,137.78	Balance January 1, 1988	1,276,717.24
Sewers and Sewage Processing	43,335.59	Public Works	1,173,432.57	Collected in 1988	1,238,687.24
Garbage and Trash Disposal	210,750.00	Buildings and Grounds	566,055.19	Cancelled, Abated or Adjusted 1988	8,263.79
Public Buildings and Grounds	432,550.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	2,968.09
Other Public Works		Conservation		Balance December 31, 1988	26,798.12
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,388,410.41	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	112,710.94
Welfare-Public Assistance	94,700.00	ISSUED AND UNISSUED		Transfer From Taxes	3,201.02
Hospitals, Clinics, First Aid		School	10,159,000	Redeemed in 1988	67,044.16
Animal, Insect, & Rodent Control	34,700.00	Self-liquidating	16,941,622	Cancelled, Abated or Adjusted (1988)	852.73
Other Welfare Services		Other	6,010,430	Transfers to Foreclosed Property	17,699.13
<b>RECREATION and CONSERVATION</b>		Total	33,111,052	Balance December 31, 1988	30,315.94
Beaches and Boardwalks		<b>ISSUED AND OUTSTANDING</b>		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	264,600.00	School	7,679,000.00	Balance January 1, 1988	799,535.87
Land Reclamation & Conservation	133,348.81	Self-Liquidating	6,977,000.00	Transfers From Taxes or Liens	17,699.13
Other Recreational Services	231,970.00	Other		Sale for Cash (1988)	94,327.44
<b>EDUCATION (excluding schools)</b>		Total	14,656,000.00	Cancelled, Abated or Adjusted (1988)	24,821.56
Libraries	464,950.00	<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	698,035.00
Other Educational Services	10,000.00	<b>FOR NET DEBT COMPUTATION</b>	<b>1,129,090,721</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	1,367,339.57	Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988	7,469,869.75
Employee Fringe Benefits	977,600.00	1 Vacant Land 2236 3.14	34,046,600.00	Taxes Receivable	1,278,207.89
Other Statutory Expenditures	9,000.00	2 Residential 12356 65.65	711,580,000.00	Tax Title Liens	30,315.94
<b>CETA And Other Public Employment Programs</b>		3 Farm 1126 2.90	31,489,200.00	Foreclosed Property	698,035.00
<b>MUNICIPAL FUNCTIONS</b>	<b>TOTAL</b>	4a Commercial 1101 19.92	215,902,400.00	Emergencies & Other Deferred Charges	210,821.51
<b>CAPITAL IMPROVEMENTS</b>	<b>*MEMO*</b>	4b Industrial 34 4.13	44,737,900.00	State and Federal Aid Receivable	5,280.10
<b>DEBT SERVICE</b>		4c Apartments 66 4.26	46,162,300.00	Other Receivables	193,544.96
Principal Payments	1,793,632.11	Total 16969	1,083,918,400.00	Total	9,886,075.15
Interest Payments	745,598.74	Land Area 69.50 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	<b>1,403,925.03</b>	Net Valuation Taxable-Municipal	1,105,587,600	Cash Liabilities	5,527,073.92
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	1,130,139,154	Reserves for Receivables	2,200,103.79
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	26,157,567.89	State Equalized Valuation	1,312,509,262	Surplus Dec. 31, 1988	2,158,897.44
RESERVE FOR UNCOLLECTED TAXES	1,742,209.13	State Equalization Ratio	83.97	Total	9,886,075.15
<b>EXPENDITURES</b>	<b>TOTAL</b>				
	47,758,430.89				

0434

Population 1980 12,919  
 Population 1988 21,580  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 2.44  
 State Equalized Tax Rate 2.17

**VOORHEES TOWNSHIP - CAMDEN COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 2,463.74 PER CENT:  
 Net Debt 382.90 Gross Debt 5.39  
 Debt Service 24.81 Net Debt .84  
 Total Tax Levy 1,436.11 Tax Levy Collected 94.53  
 Municipal Expenditures 386.97 Tax Levy Cancelled, Abated or Adjusted 1.04

EXPENDITURES		REVENUES REALIZED				1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES REALIZED</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	29,309,340.34		Local District School Taxes	.75	9,346,524.25
Municipal Clerk		1988 Payments in Lieu of Taxes	87,331.50		Regional & Consolidated School Tax	.30	3,693,671.28
Financial Administration	106,764.67	Delinquent Tax & Lien Collections	884,642.72		School Taxes in Municipal Budget		
Assessment of Taxes	73,419.03	Business Personality Replacement Taxes	150,478.32		County Taxes	.33	10,958,780.00
Collection of Taxes	63,819.87	Taxes from Public Utilities	1,135,309.00		County Library Taxes	.02	291,266.00
Planning, Housing & Development	232,871.51	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.21	2,646,205.00
Human Resources	34,218.90	State Aid Revenues	30,900.96		Veteran & Senior Citizen Taxes		98,400.00
Elections	10,244.47	Federal Aid Revenues			Total Taxes for Rate Computation	2.16	27,024,346.53
General Administration (other)	683,148.65	State and Local Fiscal Assistance Act Utilized	1,102.00		Special District Taxes		1,117,620.00
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes		29,513.72
Municipal Courts	89,034.94	Other Miscellaneous Revenues			Added and Omitted Taxes		2,907,744.39
<b>PUBLIC SAFETY</b>		Total	33,352,266.37		Total Taxes Levied - ABSTRACT		30,991,331.14
Fire Protection	28,906.61	Prior Years Surplus Appropriated	2,019,587.43		Total Taxes Billed		31,005,333.19
Police Protection	1,665,477.22	REVENUES TOTAL	35,371,854.35		1988 TAXES COLLECTED		29,309,340.34
Civil Defense & Disaster Control	6,110.70	Reserve For Uncollected Taxes	1,593,137.82		1988 Taxes Cancelled, Abated or Adjusted		322,049.20
Environmental Inspection & Control	269,639.29	<b>CAPITAL OUTLAY TOTAL</b>	<b>3,255,482.43</b>		Transfer to Tax Title Liens or Foreclosed		1,357.33
Other Public Safety		Public Enterprises	673,426.14		Balance Outstanding Dec. 31, 1988		1,373,086.32
<b>PUBLIC WORKS</b>		Recreation—Culture	359,533.12		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	863,069.11	Public Works	984,062.22		Balance January 1, 1988		997,395.21
Sewers and Sewage Processing		Buildings and Grounds	1,238,455.95		Collected in 1988		384,420.94
Garbage and Trash Disposal	801,543.00	Library and Education			Cancelled, Abated or Adjusted 1988		73,445.11
Public Buildings and Grounds	121,416.92	Conservation			Transfers to Tax Title Liens or Foreclosed		233.11
Other Public Works	57,741.78	All Other			Balance December 31, 1988		34,296.05
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	26,700.16	ISSUED AND UNISSUED			Balance January 1, 1988		6,039.33
Welfare-Public Assistance	6,325.51	School	39,317,021		Transfer From Taxes		1,736.58
Hospitals, Clinics, First Aid		Self-liquidating	5,087,503		Redeemed in 1988		221.78
Animal, Insect, & Rodent Control		Other	3,262,994		Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	53,167,519		Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Balance December 31, 1988		7,554.63
Beaches and Boardwalks		School	25,109,917.15		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	137,260.35	Self-Liquidating	5,055,000.00		Balance January 1, 1988		16,340.00
Land Reclamation & Conservation	7,865.51	Other	3,015,000.00		Transfers From Taxes or Liens		
Other Recreational Services	44,527.36	Total	38,179,917.15		Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>			Cancelled, Abated or Adjusted (1988)		
Libraries		REAL PROPERTY VALUATIONS			Balance December 31, 1988		16,340.00
Other Educational Services	36,732.96	Code Class # of Parcels % VAL'N			<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>					<b>ASSETS</b>		
Pensions & F. I. C. A.	433,498.40	1 Vacant Land 1507 8.75	76,111,017.00		Cash Dec. 31, 1988		7,013,427.06
Employee Fringe Benefits	262,245.00	2 Residential 5965 60.89	668,341,741.00		Taxes Receivable		1,407,332.37
Other Statutory Expenditures		3 Farm 47 .10	1,113,183.00		Tax Title Liens		7,554.68
<b>CETA And Other Public Employment Programs</b>		4a Commercial 217 22.20	243,990,900.00		Foreclosed Property		15,340.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>6,127,076.92</b>	4b Industrial 33 2.44	26,303,000.00		Emergencies & Other Deferred Charges		205,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>90,000.00</b>	4c Apartments 14 5.62	61,698,000.00		State and Federal Aid Receivable		
<b>DEBT SERVICE</b>		Total	1,098,467,841.00		Other Receivables		195,039.56
Principal Payments	250,000.00	Land Area 11.61 Sq. Miles			Total		3,345,744.27
Interest Payments	285,432.45	Net Valuation Taxable-Municipal	1,106,054,710		<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	<b>95,212.77</b>	Net Valuation Taxable-County	1,074,762,544		Cash Liabilities		4,594,230.70
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>25,407,867.53</b>	State Equalized Valuation	1,243,486,780		Reserves for Receivables		1,626,316.61
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>1,593,137.82</b>	State Equalization Ratio	89.83		Surplus Dec. 31, 1988		2,625,196.96
<b>EXPENDITURES TOTAL</b>	<b>33,758,727.49</b>				Total		3,345,744.27

0264

Population 1980 10,802  
 Population 1988 10,218  
 S & P Rating A  
 Moody Rating BAA1

General Tax Rate Per \$100.

1.76

State Equalized Tax Rate

1.64

## WALDWICK BOROUGH - BERGEN COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt .54  
 Net Debt  
 Debt Service 81.04  
 Total Tax Levy 1,137.10  
 Municipal Expenditures 629.97

PER CENT:

Gross Debt  
 Net Debt  
 Tax Levy Collected 98.37  
 Tax Levy Cancelled, Abated  
 or Adjusted .11

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE 1.06	
Governing Body & Public Boards				Local District School Taxes 7,525,729.50	
Municipal Clerk				Regional & Consolidated School Tax	
Financial Administration 42,251.00		1988 Property Taxes Collected 11,475,774.00		School Taxes in Municipal Budget	
Assessment of Taxes 35,525.00		1988 Payments in Lieu of Taxes		County Taxes .23 1,610,394.75	
Collection of Taxes 44,336.00		Delinquent Tax & Lien Collections 129,561.00		County Library Taxes	
Planning, Housing & Development 26,727.00		Business Personalty Replacement Taxes 88,000.00		Local Municipal Purpose Taxes .34 2,443,617.05	
Human Resources 10,063.00		Taxes from Public Utilities 2,395,254.00		Veteran & Senior Citizen Taxes 104,950.00	
Elections 2,200.00		Other Miscellaneous Tax Revenues		Total Taxes for Rate Computation 1.63 11,684,691.30	
General Administration (other) 532,907.00		State Aid Revenues 149,976.00		Special District Taxes	
JUDICIARY		Federal Aid Revenues		Bank Corp. Taxes 15,761.00	
Municipal Courts 30,995.00		State and Local Fiscal Assistance Act Utilized 1,084.00		Added and Omitted Taxes 23,436.00	
PUBLIC SAFETY		Sale of Acquired Property		Total Taxes Levied - ABSTRACT 11,618,938.30	
Fire Protection 47,114.00		Other Miscellaneous Revenues 546,968.00		Total Taxes Billed 11,665,897.00	
Police Protection 1,060,904.00		Total 14,786,617.00		1988 TAXES COLLECTED 11,475,774.00	
Civil Defense & Disaster Control 100.00		Prior Years Surplus Appropriated 700,000.00		1988 Taxes Cancelled, Abated or Adjusted 13,105.00	
Environmental Inspection & Control 47,340.00		REVENUES TOTAL 15,486,617.00		Transfer to Tax Title Liens or Foreclosed 385.00	
Other Public Safety		Reserve For Uncollected Taxes 286,880.00		Balance Outstanding Dec. 31, 1988 176,633.00	
PUBLIC WORKS		CAPITAL OUTLAY TOTAL 990,298.00		PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage 329,725.00		Public Enterprises 8,815.00		Balance January 1, 1988 139,827.00	
Sewers and Sewage Processing 1,341,474.00		Recreation—Culture 17,694.00		Collected in 1988 129,561.00	
Garbage and Trash Disposal 908,925.00		Public Works 709,693.80		Cancelled, Abated or Adjusted 1988 10,252.00	
Public Buildings and Grounds 83,120.00		Buildings and Grounds 237,660.20		Transfers to Tax Title Liens or Foreclosed	
Other Public Works 17,000.00		Library and Education 16,435.00		Balance December 31, 1988 14.00	
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental 64,906.00		All Other		Balance January 1, 1988 14,877.00	
Welfare-Public Assistance 1,915.00		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Transfer From Taxes 385.00	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED GROSS DEBT NET DEBT		Redeemed in 1988	
Animal, Insect, & Rodent Control		School 5,510		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	
RECREATION and CONSERVATION		Other		Balance December 31, 1988 15,262.00	
Beaches and Boardwalks		Total 5,510		PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees 50,150.00		ISSUED AND OUTSTANDING		Balance January 1, 1988 13,610.00	
Land Reclamation & Conservation		School 5,038.96		Transfers From Taxes or Liens	
Other Recreational Services 4,125.99		Self-liquidating		Sale for Cash (1988)	
EDUCATION (excluding schools)		Other		Cancelled, Abated or Adjusted (1988)	
Libraries 196,650.00		Total 5,038.96		Balance December 31, 1988 13,610.00	
Other Educational Services		EQUALIZED VALUATION BASIS		CURRENT FINANCES DECEMBER 31, 1988	
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION 613,737,807		ASSETS	
Pensions & F. I. C. A. 284,505.00		REAL PROPERTY VALUATIONS		Cash Dec. 31, 1988 1,084,103.00	
Employee Fringe Benefits 109,400.00		Code Class # of Parcels % VAL'N ASSESSED VALUATION		Taxes Receivable 176,647.00	
Other Statutory Expenditures		1 Vacant Land 137 .88 5,793,900.00		Tax Title Liens 15,262.00	
CETA And Other Public Employment Programs		2 Residential 3227 37.51 577,413,500.00		Foreclosed Property 13,610.00	
MUNICIPAL FUNCTIONS TOTAL 5,272,357.99		3 Farm 4 .04 265,300.00		Emergencies & Other Deferred Charges 267,320.00	
CAPITAL IMPROVEMENTS *MEMO* 52,500.00		4a Commercial 113 7.78 51,329,700.00		State and Federal Aid Receivable 17,340.00	
DEBT SERVICE		4b Industrial 23 3.79 24,989,200.00		Other Receivables 14,983.00	
Principal Payments 540,000.00		4c Apartments		Total 1,589,265.00	
Interest Payments 288,116.00		Total 3504 659,801,600.00		LIABILITIES, RESERVES, AND SURPLUS	
DEFERRED CHARGES 49,660.00		Land Area 2.40 Sq. Miles		Cash Liabilities 617,581.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 9,136,124.25		Net Valuation Taxable-Municipal 660,935,290		Reserves for Receivables 220,502.00	
RESERVE FOR UNCOLLECTED TAXES 286,880.00		Net Valuation Taxable-County 639,261,935		Surplus Dec. 31, 1988 751,182.00	
EXPENDITURES TOTAL 15,573,138.24		State Equalized Valuation 710,216,549		Total 1,589,265.00	
		State Equalization Ratio 93.05			

1352  
 Population 1980 18,952  
 Population 1988 20,034  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 2.69  
 State Equalized Tax Rate 1.39

**WALL TOWNSHIP – MONMOUTH COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body – 5**

PER CAPITA  
 Gross Debt 1,343.24 PER CENT 2.19  
 Net Debt 1,070.43 Net Debt 1.74  
 Debt Service 13.71 Tax Levy Collected 90.16  
 Total Tax Levy 1,176.51 Tax Levy Cancelled, Abated or Adjusted  
 Municipal Expenditures 470.72

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	22,631,377.65	Local District School Taxes	.32 13,119,375.18
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	52,953.00	Delinquent Tax & Lien Collections	998,564.27	School Taxes in Municipal Budget	
Assessment of Taxes	103,775.00	Business Personalty Replacement Taxes	199,122.28	County Taxes	* 5,417,000.39
Collection of Taxes	92,759.00	Taxes from Public Utilities	2,899,703.00	County Library Taxes	.01 202,004.86
Planning, Housing & Development	343,750.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.22 3,442,125.00
Human Resources	149,425.79	State Aid Revenues	255,237.25	Veteran & Senior Citizen Taxes	172,900.00
Elections	2,500.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.39 22,353,905.43
General Administration (other)	673,621.00	State and Local Fiscal Assistance Act Utilized	1,974.00	Special District Taxes	566,457.34
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	40,766.06
Municipal Courts	163,145.00	Other Miscellaneous Revenues		Added and Omitted Taxes	340,755.55
<b>PUBLIC SAFETY</b>		Total	28,459,427.47	Total Taxes Levied - ABSTRACT	23,628,984.38
Fire Protection	21,330.00	Prior Years Surplus Appropriated	1,389,000.00	Total Taxes Billed	23,588,213.32
Police Protection	2,855,508.41	<b>REVENUES TOTAL</b>	29,348,427.47	<b>1988 TAXES COLLECTED</b>	22,631,377.65
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	1,149,782.76	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control		<b>CAPITAL OUTLAY TOTAL</b>	2,191,824.93	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises	538,120.32	Balance Outstanding Dec. 31, 1988	906,340.67
<b>PUBLIC WORKS</b>		Recreation—Culture	32,309.99	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	801,534.40	Public Works	1,068,631.93	Balance January 1, 1988	1,221,346.01
Sewers and Sewage Processing	353,627.97	Buildings and Grounds	487,528.58	Collected in 1988	998,564.27
Garbage and Trash Disposal	625,700.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	174,319.00	Conservation	15,174.11	Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	223,231.74
<b>HEALTH AND WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	30,962.00	ISSUED AND UNISSUED		Balance January 1, 1988	13,778.44
Welfare-Public Assistance	1,600.00	School	5,000,000	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating	9,957,456	Redeemed in 1988	
Animal, Insect, & Rodent Control	5,000.00	Other	12,120,695	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	27,078,152	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	13,778.44
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	74,902.00	Self-Liquidating	6,514,000.00	Balance January 1, 1988	301,000.00
Land Reclamation & Conservation	36,000.00	Other	5,307,000.00	Transfers From Taxes or Liens	
Other Recreational Services	1,000.00	Total	11,821,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	85,000.00	FOR NET DEBT COMPUTATION	1,233,755,252	Balance December 31, 1988	301,000.00
Other Educational Services	2,000.00	<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	663,334.00	1 Vacant Land 974 6.16	50,429,000.00	Cash Dec. 31, 1988	4,363,196.71
Employee Fringe Benefits	330,352.00	2 Residential 6315 63.66	521,030,500.00	Taxes Receivable	1,129,622.41
Other Statutory Expenditures		3 Farm 162 1.30	10,691,700.00	Tax Title Liens	13,778.44
<b>CETA And Other Public Employment Programs</b>		4a Commercial 403 18.63	152,431,400.00	Foreclosed Property	301,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	7,841,358.57	4b Industrial 65 8.93	73,095,600.00	Emergencies & Other Deferred Charges	495,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	472,049.03	4c Apartments 5 1.31	10,762,800.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	813,421,000.00	Other Receivables	197,683.56
Principal Payments	164,000.00	Land Area 31.01 Sq. Miles		Total	6,500,231.12
Interest Payments	111,239.95	Net Valuation Taxable-Municipal	823,743,099	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	187,592.85	Net Valuation Taxable-County	1,281,723,620	Cash Liabilities	2,350,081.11
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	19,305,337.77	State Equalized Valuation	1,593,013,496	Reserves for Receivables	1,625,067.03
<b>RESERVE FOR UNCOLLECTED TAXES</b>	1,149,782.76	State Equalization Ratio	51.55	Surplus Dec. 31, 1988	2,025,132.98
<b>EXPENDITURES TOTAL</b>	28,759,361.90			Total	6,500,281.12

J265  
 Population 1980 10,741  
 Population 1988 10,175  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 5.02  
 State Equalized Tax Rate 1.39

**WALLINGTON BOROUGH - BERGEN CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 375.33  
 Net Debt 233.88  
 Debt Service 37.75  
 Total Tax Levy 753.75  
 Municipal Expenditures 392.57

PER CENT:  
 Gross Debt .87  
 Net Debt .54  
 Tax Levy Collected 97.35  
 Tax Levy Cancelled, Abated or Adjusted .19

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards		Local District School Taxes .69 3,769,306.00
Municipal Clerk		Regional & Consolidated School Tax
Financial Administration 20,500.00	1988 Property Taxes Collected 7,467,765.61	School Taxes in Municipal Budget
Assessment of Taxes 5,962.00	1988 Payments in Lieu of Taxes	County Taxes .20 1,091,837.10
Collection of Taxes 61,700.00	Delinquent Tax & Lien Collections 102,990.82	County Library Taxes
Planning, Housing & Development 15,500.00	Business Personalty Replacement Taxes 120,404.60	Local Municipal Purpose Taxes .51 2,777,941.37
Human Resources 62,000.00	Taxes from Public Utilities 390,144.00	Veteran & Senior Citizen Taxes 154,500.00
Elections 2,317.27	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.40 7,793,584.47
General Administration (other) 429,476.85	State Aid Revenues 115,079.37	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 13,466.15
Municipal Courts 36,978.39	State and Local Fiscal Assistance Act Utilized 2,470.22	Added and Omitted Taxes 16,894.06
<b>PUBLIC SAFETY</b>	Sale of Acquired Property	Total Taxes Levied - ABSTRACT 7,669,444.68
Fire Protection 75,300.36	Other Miscellaneous Revenues 475,229.29	Total Taxes Billed 7,670,783.04
Police Protection 781,679.92	Total 3,674,083.91	1988 TAXES COLLECTED 7,467,765.61
Civil Defense & Disaster Control 200.00	Prior Years Surplus Appropriated 75,200.00	1988 Taxes Cancelled, Abated or Adjusted 14,286.09
Environmental Inspection & Control 14,900.00	REVENUES TOTAL 8,749,283.91	Transfer to Tax Title Liens or Foreclosed 48,704.04
Other Public Safety	Reserve For Uncollected Taxes 179,628.23	Balance Outstanding Dec. 31, 1988 140,027.30
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 334,307.58</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 187,733.21	Public Enterprises 103,662.53	Balance January 1, 1988 102,990.82
Sewers and Sewage Processing 322,862.52	Recreation—Culture 5,384.36	Collected in 1988 102,990.82
Garbage and Trash Disposal 595,365.00	Public Works 128,373.65	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 83,596.08	Buildings and Grounds 89,361.43	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education 7,525.66	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 44,905.75	All Other	Balance January 1, 1988 178,358.29
Welfare-Public Assistance 3,578.75	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Transfer From Taxes 48,704.04
Hospitals, Clinics, First Aid 500.00	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Redeemed in 1988
Animal, Insect, & Rodent Control	School 677,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 733,227	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 2,408,722	Balance December 31, 1988 227,062.33
Beaches and Boardwalks	Total 3,818,950	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 500.00	<b>ISSUED AND OUTSTANDING</b>	Balance January 1, 1988 13,950.00
Land Reclamation & Conservation 86,500.00	School 677,000.00	Transfers From Taxes or Liens
Other Recreational Services 20,950.00	Self-liquidating 463,000.00	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	Other 2,085,000.00	Cancelled, Abated or Adjusted (1988)
Libraries 140,813.58	Total 3,225,000.00	Balance December 31, 1988 13,950.00
Other Educational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 437,805,102</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>ASSETS</b>
Pensions & F. I. C. A. 139,830.15	Code Class # of Parcels % VAL'N ASSESSED VALUATION	Cash Dec. 31, 1988 511,588.82
Employee Fringe Benefits 123,600.00	1 Vacant Land 71 1.06 1,605,200.00	Taxes Receivable 140,027.30
Other Statutory Expenditures 14,000.00	2 Residential 2033 68.25 103,674,400.00	Tax Title Liens 227,062.33
<b>CETA And Other Public Employment Programs</b>	3 Farm	Foreclosed Property 13,950.00
<b>MUNICIPAL FUNCTIONS TOTAL 3,326,319.83</b>	4a Commercial 163 10.13 15,386,200.00	Emergencies & Other Deferred Charges 146,145.51
<b>CAPITAL IMPROVEMENTS *MEMO* 15,000.00</b>	4b Industrial 37 10.24 15,559,700.00	State and Federal Aid Receivable 402.41
<b>DEBT SERVICE</b>	4c Apartments 26 10.31 15,667,500.00	Other Receivables 39,557.22
Principal Payments 200,000.00	Total 2380 151,893,000.00	Total 1,078,733.59
Interest Payments 184,139.35	Land Area 1.00 Sq. Miles	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES 104,277.24</b>	Net Valuation Taxable-Municipal 152,467,908	Cash Liabilities 391,355.20
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 4,861,143.10</b>	Net Valuation Taxable-County 431,550,689	Reserves for Receivables 420,596.85
<b>RESERVE FOR UNCOLLECTED TAXES 179,628.23</b>	State Equalized Valuation 548,529,453	Surplus Dec. 31, 1988 266,781.54
<b>EXPENDITURES TOTAL 8,855,527.75</b>	State Equalization Ratio 27.72	Total 1,078,733.59

1923

Population 1980 150  
 Population 1988 99  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100 .52  
 State Equalized Tax Rate .57

**WALPACK TOWNSHIP - SUSSEX COUNTY**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA  
 Gross Debt 7,573.54  
 Net Debt 7,277.26  
 Debt Service  
 Total Tax Levy 172.13  
 Municipal Expenditures 1,905.16

PER CENT  
 Gross Debt 307.75  
 Net Debt 252.72  
 Tax Levy Collected 91.62  
 Tax Levy Cancelled, Abated or Adjusted .76

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE →
Governing Body & Public Boards	1988 Property Taxes Collected 13,060.29	Local District School Taxes
Municipal Clerk	1988 Payments in Lieu of Taxes 3,450.63	Regional & Consolidated School Tax
Financial Administration 3,630.00	Delinquent Tax & Lien Collections 2,294.25	School Taxes in Municipal Budget
Assessment of Taxes 3,750.00	Business Personality Replacement Taxes	County Taxes .53 * 13,287.07
Collection of Taxes 3,850.00	Taxes from Public Utilities 58,193.00	County Library Taxes .04 902.32
Planning, Housing & Development	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes
Human Resources	State Aid Revenues 2,629.15	Veteran & Senior Citizen Taxes 450.00
Elections	Federal Aid Revenues	Total Taxes for Rate Computation .57 14,539.89
General Administration (other) 34,300.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 2,350.72
Municipal Courts	Other Miscellaneous Revenues 76,238.53	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	Total 160,865.95	Total Taxes Levied - ABSTRACT 17,040.61
Fire Protection	Prior Years Surplus Appropriated 126,514.23	Total Taxes Billed 14,254.50
Police Protection 1,000.00	REVENUES TOTAL 237,380.23	1988 TAXES COLLECTED 13,060.29
Civil Defense & Disaster Control	Reserve For Uncollected Taxes 6,617.15	1988 Taxes Cancelled, Abated or Adjusted 103.71
Environmental Inspection & Control 1,000.00		Transfer to Tax Title Liens or Foreclosed 41.50
Other Public Safety		Balance Outstanding Dec. 31, 1988 1,043.90
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 46,200.00	Public Enterprises	Balance January 1, 1988 2,348.90
Sewers and Sewage Processing	Recreation—Culture	Collected in 1988 2,294.25
Garbage and Trash Disposal	Public Works	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 10,200.00	Buildings and Grounds	Transfers to Tax Title Liens or Foreclosed
Other Public Works	Library and Education	Balance December 31, 1988 54.65
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental	All Other	Balance January 1, 1988 1,014.64
Welfare-Public Assistance 3,500.00		Transfer From Taxes 41.60
Hospitals, Clinics, First Aid		Redeemed in 1988
Animal, Insect, & Rodent Control 400.00		Cancelled, Abated or Adjusted (1988)
Other Welfare Services		Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988 1,056.24
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shode Trees		Balance January 1, 1988
Land Reclamation & Conservation 193.72		Transfers From Taxes or Liens
Other Recreational Services		Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>		Cancelled Abated or Adjusted (1988)
Libraries		Balance December 31, 1988
Other Educational Services 50,000.00		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>
Pensions & F. I. C. A. 10,000.00		Cash Dec. 31, 1988 1,095,339.22
Employee Fringe Benefits 9,000.00		Taxes Receivable 1,096.55
Other Statutory Expenditures		Tax Title Liens 1,056.24
<b>CETA And Other Public Employment Programs</b>		Foreclosed Property
<b>MUNICIPAL FUNCTIONS TOTAL 181,993.72</b>		Emergencies & Other Deferred Charges
<b>CAPITAL IMPROVEMENTS *MEMO* 5,000.00</b>		State and Federal Aid Receivable
<b>DEBT SERVICE</b>		Other Receivables 3,320.75
Principal Payments		Total 1,101,514.75
Interest Payments		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEFERRED CHARGES</b>		Cash Liabilities 85,531.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 14,139.39		Reserves for Receivables 5,775.54
RESERVE FOR UNCOLLECTED TAXES 6,617.15		Surplus Dec. 31, 1988 1,009,208.05
<b>EXPENDITURES TOTAL 202,300.76</b>		Total 1,101,514.76

\*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

Population 1980 10,025  
 Population 1988 10,602  
 S & P Rating  
 Moody Rating BAA1

General Tax Rate Per \$100. 12.11  
 State Equalized Tax Rate 2.20

**WANAQUE BOROUGH - PASSAIC COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA:  
 Gross Debt 616.10  
 Net Debt 283.45  
 Debt Service 35.10  
 Total Tax Levy 1,029.67  
 Municipal Expenditures 452.22

PER CENT:  
 Gross Debt 1.59  
 Net Debt .73  
 Tax Levy Collected 96.19  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected		10,437,560.22	Local District School Taxes	.62 3,033,784.00
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.46 2,264,047.40
Financial Administration	102,565.00	Delinquent Tax & Lien Collections	158,637.52		School Taxes in Municipal Budget	
Assessment of Taxes	15,750.00	Business Personality Replacement Taxes	114,261.16		County Taxes	.44 2,152,343.85
Collection of Taxes	43,925.00	Taxes from Public Utilities	469,309.00		County Library Taxes	
Planning, Housing & Development	25,136.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.69 3,370,008.11
Human Resources	53,800.00	State Aid Revenues	155,279.59		Veteran & Senior Citizen Taxes	
Elections	3,119.50	Federal Aid Revenues			Total Taxes for Rate Computation	2.21 10,926,183.36
General Administration (other)	662,233.50	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property	500.00		Bank Corp. Taxes	16,655.74
Municipal Courts	31,171.00	Other Miscellaneous Revenues	427,201.45		Added and Omitted Taxes	79,758.47
<b>PUBLIC SAFETY</b>		Prior Years Surplus Appropriated	234,500.00		Total Taxes Levied - ABSTRACT	10,916,597.57
Fire Protection	52,546.79	REVENUES TOTAL	12,047,248.94		Total Taxes Billed	10,903,119.41
Police Protection	687,932.00	CAPITAL OUTLAY TOTAL	346,543.12		1988 TAXES COLLECTED	10,487,560.22
Civil Defense & Disaster Control	325.00	Public Enterprises			1988 Taxes Cancelled, Abated or Adjusted	3,434.02
Environmental Inspection & Control	67,100.00	Recreation—Culture	37,795.09		Transfer to Tax Title Liens or Foreclosed	10,160.29
Other Public Safety		Public Works	258,849.03		Balance Outstanding Dec. 31, 1988	401,964.08
<b>PUBLIC WORKS</b>		Buildings and Grounds			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	392,930.00	Library and Education			Balance January 1, 1988	194,314.20
Sewers and Sewage Processing		Conservation			Collected in 1988	158,637.52
Garbage and Trash Disposal	1,121,030.00	All Other			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	66,375.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Transfers to Tax Title Liens or Foreclosed	
Other Public Works	23,100.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Balance December 31, 1988	35,676.68
<b>HEALTH and WELFARE</b>		School	3,150,440		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	86,469.00	Self-liquidating	450,000	73,667	Balance January 1, 1988	74,422.08
Welfare-Public Assistance	4,508.00	Other	2,931,417	2,931,417	Transfer From Taxes	10,160.29
Hospitals, Clinics, First Aid		Total	6,531,857	3,005,034	Redeemed in 1988	
Animal, Insect, & Rodent Control		ISSUED AND OUTSTANDING			Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		School		3,150,440.74	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Self-Liquidating		450,000.00	Balance December 31, 1988	84,582.37
Beaches and Boardwalks		Other		2,451,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	16,543.00	Total		6,051,440.74	Balance January 1, 1988	407,810.00
Land Reclamation & Conservation	7,000.00	EQUALIZED VALUATION BASIS			Transfers From Taxes or Liens	
Other Recreational Services	31,075.00	FOR NET DEBT COMPUTATION		412,024,006	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		REAL PROPERTY VALUATIONS			Cancelled, Abated or Adjusted (1988)	
Libraries	140,930.29	Code Class # of Parcels % VAL'N	ASSESSED VALUATION		Balance December 31, 1988	407,810.00
Other Educational Services		1 Vacant Land 324 5.78	5,144,400.00		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		2 Residential 2798 79.57	70,817,000.00		ASSETS	
Pensions & F. I. C. A.	220,000.00	3 Farm 2 .07	61,900.00		Cash Dec. 31, 1988	1,938,264.40
Employee Fringe Benefits	133,000.00	4a Commercial 104 8.98	7,991,400.00		Taxes Receivable	437,640.76
Other Statutory Expenditures	7,000.00	4b Industrial 20 5.18	4,608,900.00		Tax Title Liens	84,582.37
<b>CETA And Other Public Employment Programs</b>		4c Apartments 5 .43	330,500.00		Foreclosed Property	407,810.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	4,006,734.03	Total 3253	89,004,100.00		Emergencies & Other Deferred Charges	63,348.99
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	15,000.00	Land Area 8.30 Sq. Miles			State and Federal Aid Receivable	17,613.76
<b>DEBT SERVICE</b>		Net Valuation Taxable-Municipal	89,375,400		Other Receivables	109,164.94
Principal Payments	175,000.00	Net Valuation Taxable-County	429,794,361		Total	3,058,425.22
Interest Payments	197,120.50	State Equalized Valuation	489,673,664		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		State Equalization Ratio	18.19		Cash Liabilities	1,732,152.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,450,175.25				Reserves for Receivables	964,285.81
RESERVE FOR UNCOLLECTED TAXES	298,520.04				Surplus Dec. 31, 1988	361,986.77
<b>EXPENDITURES TOTAL</b>	12,244,559.10				Total	3,058,425.22



**WARREN TOWNSHIP - SOMERSET COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 5**

PER CAPITA:

1,188.03

PER CENT:

1.09

Gross Debt

560.26

Net Debt

.52

Net Debt

24.97

Tax Levy Collected

97.60

Debt Service

1,715.67

Tax Levy Cancelled, Abated

.07

Total Tax Levy

520.02

or Adjusted

Municipal Expenditures

1320  
Population 1980 9,305  
Population 1988 10,552  
S & P Rating  
Moody Rating AA

General Tax Rate Per \$100. 2.52  
State Equalized Tax Rate 1.13

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	17,631,229.09	Local District School Taxes	.38 5,634,471.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.23 3,422,183.87
Financial Administration	76,430.00	Delinquent Tax & Lien Collections	407,104.30	School Taxes in Municipal Budget	
Assessment of Taxes	62,350.00	Business Personalty Replacement Taxes	130,156.20	County Taxes	.39 5,896,684.94
Collection of Taxes	54,635.00	Taxes from Public Utilities	961,569.00	County Library Taxes	.02 348,530.59
Planning, Housing & Development	263,110.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.16 2,435,390.83
Human Resources	40,472.73	State Aid Revenues	250,747.50	Veteran & Senior Citizen Taxes	
Elections	2,300.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.18 17,794,461.23
General Administration (other)	365,600.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	23,412.39
Municipal Courts	32,450.00	Other Miscellaneous Revenues	816,820.63	Added and Omitted Taxes	343,101.10
<b>PUBLIC SAFETY</b>		Total	20,247,625.77	Total Taxes Levied - ABSTRACT	18,103,774.72
Fire Protection	336,423.64	Prior Years Surplus Appropriated	900,000.00	Total Taxes Billed	18,115,438.18
Police Protection	957,199.00	REVENUES TOTAL	21,147,626.77	1988 TAXES COLLECTED	17,681,229.09
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	373,568.47	1988 Taxes Cancelled, Abated or Adjusted	12,061.08
Environmental Inspection & Control	127,300.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>2,091,158.65</b>	Transfer to Tax Title Liens or Foreclosed	801.36
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	421,346.65
<b>PUBLIC WORKS</b>		Recreation—Culture	60,000.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	953,190.00	Public Works	2,031,153.65	Balance January 1, 1988	492,184.72
Sewers and Sewage Processing	42,000.00	Buildings and Grounds		Collected in 1988	407,104.30
Garbage and Trash Disposal	10,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	13,366.53
Public Buildings and Grounds	165,295.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	71,713.89
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	107,368.00	ISSUED AND UNISSUED		Balance January 1, 1988	30,329.56
Welfare-Public Assistance	15,920.00	School	1,114,715	Transfer From Taxes	801.36
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	11,421,881	Cancelled, Abated or Adjusted (1988)	1,558.30
Other Welfare Services		Total	12,536,596	Transfers to Foreclosed Property	20,940.00
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	8,632.62
Beaches and Boardwalks		School	1,114,715.11	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	284,900.00
Land Reclamation & Conservation		Other	2,925,000.00	Transfers From Taxes or Liens	20,940.00
Other Recreational Services	112,330.00	Total	4,039,715.11	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>1,144,974,286</b>	Cancelled, Abated or Adjusted (1988)	
Libraries		REAL PROPERTY VALUATIONS		Balance December 31, 1988	305,840.00
Other Educational Services	6,230.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 624 5.53	38,387,200.00	ASSETS	
Pensions & F. I. C. A.	300,000.00	2 Residential 3426 66.78	469,277,500.00	Cash Dec. 31, 1988	1,419,043.11
Employee Fringe Benefits	151,000.00	3 Farm 154 1.07	7,547,600.00	Taxes Receivable	493,060.54
Other Statutory Expenditures		4a Commercial 142 22.75	159,909,600.00	Tax Title Liens	8,632.62
<b>CETA And Other Public Employment Programs</b>		4b Industrial 16 3.86	27,141,500.00	Foreclosed Property	305,840.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>4,742,673.42</b>	4c Apartments		Emergencies & Other Deferred Charges	110,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>256,500.00</b>	Total	4362	State and Federal Aid Receivable	10,519.83
<b>DEBT SERVICE</b>			702,763,400.00	Other Receivables	76,073.22
Principal Payments	170,000.00	Land Area 19.60 Sq. Miles		Total	2,423,169.32
Interest Payments	93,437.50	Net Valuation Taxable-Municipal	705,251,471	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>107,469.16</b>	Net Valuation Taxable-County	1,241,675,162	Cash Liabilities	749,320.11
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>15,301,870.40</b>	State Equalized Valuation	1,497,729,348	Reserves for Receivables	883,606.38
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>373,568.47</b>	State Equalization Ratio	47.00	Surplus Dec. 31, 1988	790,242.83
<b>EXPENDITURES TOTAL</b>	<b>20,739,068.95</b>			Total	2,423,169.32

2121

Population 1980 6,429  
 Population 1988 6,713  
 S & P Rating  
 Moody Rating BAA

General Tax Rate Per \$100. 2.18  
 State Equalized Tax Rate 2.37

**WASHINGTON BOROUGH - WARREN CO.**  
**Form of Government:**  
**Council-Manager Plan E (OMCL 50)**  
**Number of Members on Governing Body - 7**

PER CAPITA.  
 Gross Debt 384.70 PER CENT 1.21  
 Net Debt 381.46 Net Debt 1.20  
 Debt Service 42.92 Tax Levy Collected 94.32  
 Total Tax Levy 975.00 Tax Levy Cancelled, Abated or Adjusted .41  
 Municipal Expenditures 495.40

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	6,129,867.04	Local District School Taxes	.51	1,383,753.00
Municipal Clerk		1988 Payments in Lieu of Taxes	34,189.72	Regional & Consolidated School Tax	.63	1,710,216.43
Financial Administration	48,392.55	Delinquent Tax & Lien Collections	324,357.31	School Taxes in Municipal Budget		
Assessment of Taxes	60,870.00	Business Personalty Replacement Taxes	121,519.44	County Taxes	.64	1,746,017.01
Collection of Taxes	43,178.00	Taxes from Public Utilities	343,706.00	County Library Taxes		
Planning, Housing & Development	19,636.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.59	1,590,179.54
Human Resources	9,431.60	State Aid Revenues	138,430.73	Veteran & Senior Citizen Taxes		53,470.00
Elections	1,552.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.37	6,488,640.98
General Administration (other)	447,693.50	State and Local Fiscal Assistance Act Utilized	1,210.00	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		64,298.92
Municipal Courts	68,705.95	Other Miscellaneous Revenues	456,576.85	Added and Omitted Taxes		57,335.04
<b>PUBLIC SAFETY</b>		Total	7,974,907.09	Total Taxes Levied - ABSTRACT		6,551,355.54
Fire Protection	53,038.00	Prior Years Surplus Appropriated	425,000.00	Total Taxes Billed		6,464,795.91
Police Protection	560,239.19	REVENUES TOTAL	7,974,907.09	1988 TAXES COLLECTED		6,129,367.04
Civil Defense & Disaster Control	400.00	Reserve For Uncollected Taxes	444,552.54	1988 Taxes Cancelled, Abated or Adjusted		26,567.13
Environmental Inspection & Control		<b>CAPITAL OUTLAY TOTAL</b>	<b>375,855.97</b>	Transfer to Tax Title Liens or Foreclosed		13,797.22
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		294,564.52
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	323,656.00	Public Works	337,655.11	Balance January 1, 1988		336,178.24
Sewers and Sewage Processing	192,603.00	Buildings and Grounds	38,200.85	Collected in 1988		324,357.31
Garbage and Trash Disposal	303,600.00	Library and Education		Cancelled, Abated or Adjusted 1988		3,434.00
Public Buildings and Grounds	39,724.00	Conservation		Transfers to Tax Title Liens or Foreclosed		6,359.50
Other Public Works	2,275.00	All Other		Balance December 31, 1988		1,477.43
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental		ISSUED AND UNISSUED		Balance January 1, 1988		9,014.09
Welfare-Public Assistance	2,542.00	School	21,793	Transfer From Taxes		21,734.35
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988		
Animal, Insect, & Rodent Control	6,100.00	Other	2,560,723	Cancelled, Abated or Adjusted (1988)		.05
Other Welfare Services		Total	2,582,516	Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		30,793.39
Beaches and Boardwalks		School		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shode Trees	46,130.00	Self-liquidating		Balance January 1, 1988		133,300.00
Land Reclamation & Conservation		Other		Transfers From Taxes or Liens		
Other Recreational Services	3,200.00	Total	2,409,516.04	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>213,322,513</b>	Cancelled, Abated or Adjusted (1988)		4,100.00
Libraries	124,665.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988		134,700.00
Other Educational Services		Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>				<b>ASSETS</b>		
Pensions & F. I. C. A.	156,477.50	1 Vacant Land 110 1.70	4,953,200.00	Cash Dec. 31, 1988		2,303,934.65
Employee Fringe Benefits	67,213.00	2 Residential 1723 69.18	201,423,300.00	Taxes Receivable		295,041.95
Other Statutory Expenditures		3 Farm 3 .02	43,936.00	Tax Title Liens		30,793.39
CETA And Other Public Employment Programs		4a Commercial 172 15.11	43,931,800.00	Foreclosed Property		134,700.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,581,507.29</b>	4b Industrial 16 6.62	19,235,100.00	Emergencies & Other Deferred Charges		59,444.81
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>9,100.00</b>	4c Apartments 18 7.37	21,450,400.00	State and Federal Aid Receivable		
<b>DEBT SERVICE</b>		Total 2047	291,137,736.00	Other Receivables		2,560.92
Principol Payments	110,000.00	Land Area 1.90 Sq. Miles		Total		3,332,430.73
Interest Payments	173,136.77	Net Valuation Taxable-Municipal	295,362,365	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	229,996,314	Cash Liabilities		2,352,431.32
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,839,991.44	State Equalized Valuation	271,613,347	Reserves for Receivables		464,101.26
RESERVE FOR UNCOLLECTED TAXES	444,552.54	State Equalization Ratio	103.83	Surplus Dec. 31, 1988		515,393.15
<b>EXPENDITURES TOTAL</b>	<b>8,172,699.61</b>			Total		3,332,480.73

0266

WASHINGTON TOWNSHIP - BERGEN CO.

PER CAPITA:

PER CENT:

Population 1980 9,550  
 Population 1988 10,049  
 S & P Rating A  
 Moody Rating A1

General Tax Rate Per \$100. 1.77  
 State Equalized Tax Rate 1.39

Form of Government:

Mayor-Council Plan E (OMCL 50)

Number of Members on Governing Body - 5

Gross Debt 630.72  
 Net Debt 584.49  
 Debt Service 99.57  
 Total Tax Levy 1,102.53  
 Municipal Expenditures 500.16  
 Gross Debt .95  
 Net Debt .88  
 Tax Levy Collected 98.95  
 Tax Levy Cancelled, Abated or Adjusted .10

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards	51,030.00	1988 Property Taxes Collected	10,968,126.00	Local District School Taxes	
Municipal Clerk	44,341.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.75 5,929,276.06
Financial Administration	135,205.00	Delinquent Tax & Lien Collections	129,812.00	School Taxes in Municipal Budget	
Assessment of Taxes		Business Personalty Replacement Taxes	24,535.00	County Taxes	.22 1,745,191.43
Collection of Taxes		Taxes from Public Utilities	626,579.00	County Library Taxes	
Planning, Housing & Development	12,873.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.42 3,325,931.83
Human Resources	1,068,057.00	State Aid Revenues	139,091.00	Veteran & Senior Citizen Taxes	71,900.00
Elections	2,608.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.39 11,072,299.32
General Administration (other)	731,637.00	State and Local Fiscal Assistance Act Utilized	23.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	25,760.00
Municipal Courts	38,274.00	Other Miscellaneous Revenues	495,568.00	Added and Omitted Taxes	53,205.00
<b>PUBLIC SAFETY</b>		Total	12,383,734.00	Total Taxes Levied - ABSTRACT	11,079,364.32
Fire Protection	234,570.00	Prior Years Surplus Appropriated	365,000.00	Total Taxes Billed	11,084,410.00
Police Protection	57,500.00	REVENUES TOTAL	12,748,734.00	1988 TAXES COLLECTED	10,968,126.00
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	269,336.00	1988 Taxes Cancelled, Abated or Adjusted	11,560.00
Environmental Inspection & Control	30,500.00	<b>CAPITAL OUTLAY TOTAL</b>	83,213.00	Transfer to Tax Title Liens or Foreclosed	650.00
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	104,074.00
<b>PUBLIC WORKS</b>		Recreation—Culture	26,863.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	5,750.00	Public Works	1,144.00	Balance January 1, 1988	135,123.00
Sewers and Sewage Processing	195,637.00	Buildings and Grounds	55,206.00	Collected in 1988	129,812.00
Garbage and Trash Disposal	190,535.00	Library and Education		Cancelled, Abated or Adjusted 1988	499.00
Public Buildings and Grounds	2,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed	48.00
Other Public Works		All Other		Balance December 31, 1988	4,764.00
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	151,393.00	ISSUED AND UNISSUED		Balance January 1, 1988	4,736.00
Welfare-Public Assistance	1,100.00	School	461,331	Transfer From Taxes	745.00
Hospitals, Clinics, First Aid	1,400.00	Self-liquidating		Redeemed in 1988	
Animal, Insect, & Radent Control	5,130.00	Other	5,876,730	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	750.00	Total	6,338,062	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	5,481.00
Beaches and Boardwalks		School	461,331.56	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	119,579.00	Self-Liquidating		Balance January 1, 1988	59,250.00
Land Reclamation & Conservation	21,653.00	Other	5,639,300.00	Transfers From Taxes or Liens	
Other Recreational Services	91,744.00	Total	6,101,131.56	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	160,400.00	REAL PROPERTY VALUATIONS		Balance December 31, 1988	59,250.00
Other Educational Services		Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>				<b>ASSETS</b>	
Pensions & F. I. C. A.	231,017.00	1 Vacant Land 103 .91	5,644,500.00	Cash Dec. 31, 1988	1,545,652.00
Employee Fringe Benefits	113,307.00	2 Residential 3120 96.87	603,011,100.00	Taxes Receivable	108,838.00
Other Statutory Expenditures		3 Farm 1	2,200.00	Tax Title Liens	5,481.00
<b>CETA And Other Public Employment Programs</b>		4a Commercial 19 2.22	13,825,600.00	Foreclosed Property	59,250.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,699,550.00	4b Industrial		Emergencies & Other Deferred Charges	100,383.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	622,433,400.00	Other Receivables	9,031.00
Principal Payments	675,200.00	Land Area 2.87 Sq. Miles		Total	1,828,635.00
Interest Payments	325,358.00	Net Valuation Taxable-Municipal	623,231,928	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	56,658.00	Net Valuation Taxable-County	692,370,672	Cash Liabilities	685,464.00
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	7,674,467.49	State Equalized Valuation	791,605,344	Reserves for Receivables	182,600.00
<b>RESERVE FOR UNCOLLECTED TAXES</b>	269,336.00	State Equalization Ratio	78.71	Surplus Dec. 31, 1988	960,571.00
<b>EXPENDITURES TOTAL</b>	12,700,559.49			Total	1,828,635.00



WASHINGTON TWP. - GLOUCESTER CO.

PER CAPITA:

PER CENT:

Population 1980 27,373  
 Population 1988 37,393  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 4.05  
 State Equalized Tax Rate 2.11

Form of Government:

Mayor-Council Plan E (OMCL 50)

Number of Members on Governing Body - 5

Grass Debt 336.40  
 Net Debt 133.64  
 Debt Service 9.49  
 Total Tax Levy 793.37  
 Municipal Expenditures 246.61  
 Gross Debt 1.33  
 Net Debt .53  
 Tax Levy Collected 95.16  
 Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE 1.12	
Governing Body & Public Boards	26,236.00	1988 Property Taxes Collected	28,250,937.73	Local District School Taxes	12,834,346.00
Municipal Clerk	132,254.00	1988 Payments in Lieu of Taxes	10,680.00	Regional & Consolidated School Tax	
Financial Administration	132,740.37	Delinquent Tax & Lien Collections	1,530,714.89	School Taxes in Municipal Budget	
Assessment of Taxes	101,153.61	Business Personalty Replacement Taxes	106,319.84	County Taxes	7,880,017.59
Collection of Taxes	93,916.00	Taxes from Public Utilities	1,711,022.00	County Library Taxes	222,508.00
Planning, Housing & Development	30,306.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	3,357,637.99
Human Resources	62,250.00	State Aid Revenues	222,138.53	Veteran & Senior Citizen Taxes	195,400.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	24,489,909.58
General Administration (other)	1,448,369.45	State and Local Fiscal Assistance Act Utilized		Special District Taxes	2,789,773.16
JUDICIARY		Sale of Acquired Property		Bank Corp. Taxes	28,394.40
Municipal Courts	104,133.00	Other Miscellaneous Revenues	1,401,997.25	Added and Omitted Taxes	2,553,710.03
PUBLIC SAFETY		Total	33,233,810.24	Total Taxes Levied - ABSTRACT	29,666,387.17
Fire Protection		Prior Years Surplus Appropriated	1,702,000.00	Total Taxes Billed	29,687,614.82
Police Protection	2,679,641.50	REVENUES TOTAL	34,935,810.24	1988 TAXES COLLECTED	28,250,937.73
Civil Defense & Disaster Control	27,750.00	Reserve For Uncollected Taxes	1,351,702.00	1988 Taxes Cancelled, Abated or Adjusted	15,178.70
Environmental Inspection & Control	269,738.00	CAPITAL OUTLAY TOTAL	1,362,445.60	Transfer to Tax Title Liens or Foreclosed	53,923.32
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	1,367,575.07
PUBLIC WORKS		Recreation—Culture		PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	744,632.03	Public Works	1,362,445.60	Balance January 1, 1988	1,529,846.34
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988	1,426,502.06
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	32,900.00	Conservation		Transfers to Tax Title Liens or Foreclosed	3,700.23
Other Public Works	72,330.00	All Other		Balance December 31, 1988	99,644.05
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	1,370.00	ISSUED AND UNISSUED		Balance January 1, 1988	321,698.16
Welfare Public Assistance	2,000.00	School	7,532,000	Transfer From Taxes	57,623.55
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	104,212.83
Animal, Insect, & Radent Control	4,000.00	Other	4,997,146	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	12,529,146	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING		Balance December 31, 1988	275,108.88
Beaches and Boardwalks		School	7,532,000.00	PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	193,615.00	Self-liquidating		FORECLOSURE	
Land Reclamation & Conservation		Other	4,981,595.00	Balance January 1, 1988	3,024,021.08
Other Recreational Services		Total	12,563,595.00	Transfers From Taxes or Liens	
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	10,021.08
Libraries	101,664.00	FOR NET DEBT COMPUTATION	948,702,217	Cancelled, Abated or Adjusted (1988)	
Other Educational Services	16,410.00	REAL PROPERTY VALUATIONS		Balance December 31, 1988	3,014,000.00
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	506,123.32	1 Vacant Land 2703 4.68	27,899,900.00	ASSETS	
Employee Fringe Benefits	443,000.00	2 Residential 10249 81.28	484,293,100.00	Cash Dec. 31, 1988	5,412,714.03
Other Statutory Expenditures		3 Farm 225 .76	4,569,400.00	Taxes Receivable	1,467,219.12
CETA And Other Public Employment Programs		4a Commercial 373 11.15	66,406,600.00	Tax Title Liens	275,108.88
MUNICIPAL FUNCTIONS TOTAL	7,387,692.35	4b Industrial 10 .35	2,069,900.00	Foreclosed Property	3,014,000.00
CAPITAL IMPROVEMENTS *MEMO*	79,667.70	4c Apartments 5 1.78	10,595,000.00	Emergencies & Other Deferred Charges	451,004.05
DEBT SERVICE		Total	595,833,900.00	State and Federal Aid Receivable	102,865.28
Principal Payments	203,420.00	Land Area 21.65 Sq. Miles		Other Receivables	187,491.72
Interest Payments	146,565.93	Net Valuation Taxable-Municipal	600,307,628	Total	10,910,403.08
DEFERRED CHARGES	126,930.28	Net Valuation Taxable-County	1,005,183,762	LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	23,726,644.75	State Equalized Valuation	1,145,917,981	Cash Liabilities	3,154,054.60
RESERVE FOR UNCOLLECTED TAXES	1,351,702.00	State Equalization Ratio	52.20	Reserves for Receivables	4,943,819.72
EXPENDITURES TOTAL	32,947,955.36			Surplus Dec. 31, 1988	2,812,528.76

1112  
 Population 1980 3,487  
 Population 1988 6,165  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 5.27  
 State Equalized Tax Rate 1.49

WASHINGTON TOWNSHIP - MERCER CO.

Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 3

PER CAPITA.  
 Gross Debt 2,265.52  
 Net Debt 1,053.42  
 Debt Service 39.54  
 Total Tax Levy 833.56  
 Municipal Expenditures 436.74

PER CENT  
 Gross Debt 5.61  
 Net Debt 2.61  
 Tax Levy Collected 96.61  
 Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards		1988 Property Taxes Collected	4,960,315.06	Local District School Taxes	.74 2,399,398.50
Municipal Clerk		1988 Payments in Lieu of Taxes	1,954.13	Regional & Consolidated School Tax	
Financial Administration	47,315.23	Delinquent Tax & Lien Collections	154,553.95	School Taxes in Municipal Budget	
Assessment of Taxes	17,900.00	Business Personalty Replacement Taxes	63,682.36	County Taxes	.50 1,628,179.24
Collection of Taxes	31,260.00	Taxes from Public Utilities	903,967.00	County Library Taxes	.05 167,972.29
Planning, Housing & Development	77,220.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.20 664,777.99
Human Resources	39,478.00	State Aid Revenues	58,983.63	Veteran & Senior Citizen Taxes	
Elections	2,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.49 4,891,078.02
General Administration (other)	535,157.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	4,500.29
Municipal Courts	39,030.00	Other Miscellaneous Revenues		Added and Omitted Taxes	274,086.03
<b>PUBLIC SAFETY</b>		Total	5,736,111.52	Total Taxes Levied - ABSTRACT	5,138,914.39
Fire Protection	122,701.92	Prior Years Surplus Appropriated	325,000.00	Total Taxes Billed	5,134,407.10
Police Protection	561,658.99	<b>REVENUES TOTAL</b>	7,061,111.52	<b>1988 TAXES COLLECTED</b>	4,960,315.06
Civil Defense & Disaster Control	600.00	Reserve For Uncollected Taxes	135,000.00	1988 Taxes Cancelled, Abated or Adjusted	1,540.58
Environmental Inspection & Control	85,102.00	<b>CAPITAL OUTLAY TOTAL</b>	318,233.56	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec 31, 1988	172,553.46
<b>PUBLIC WORKS</b>		Recreation—Culture	2,450.20	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	208,552.71	Public Works	248,491.56	Balance January 1, 1988	156,974.37
Sewers and Sewage Processing	3,077.50	Buildings and Grounds	66,863.33	Collected in 1988	154,553.95
Garbage and Trash Disposal	146,500.00	Library and Education		Cancelled, Abated or Adjusted 1988	2,342.38
Public Buildings and Grounds	51,200.00	Conservation	417.92	Transfers to Tax Title Liens or Foreclosed	
Other Public Works	18,000.00	All Other		Balance December 31, 1988	7,004
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	53,700.00	<b>ISSUED AND UNISSUED</b>		Balance January 1, 1988	
Welfare-Public Assistance	10,200.00	School	11,079,000	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Radent Control	3,100.00	Other	2,867,950	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	13,966,950	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31 1988	
Beaches and Boardwalks		School	750,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-liquidating		Balance January 1, 1988	6,425.00
Land Reclamation & Conservation	1,900.00	Other	2,025,000.00	Transfers From Taxes or Liens	
Other Recreational Services	23,050.00	Total	2,775,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	1,500.00	<b>FOR NET DEBT COMPUTATION</b>	249,036,205	Balance December 31, 1988	6,425.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	122,935.23	1 Vacant Land 430 5.25 4,799,200.00		Cash Dec. 31, 1988	3,273,247.13
Employee Fringe Benefits		2 Residential 1742 69.31 63,353,450.00		Taxes Receivable	172,631.50
Other Statutory Expenditures		3 Farm 394 7.34 7,173,550.00		Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		4a Commercial 101 13.13 11,998,500.00		Foreclosed Property	6,425.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	2,253,150.63	4b Industrial 3 3.32 3,030,300.00		Emergencies & Other Deferred Charges	6,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	2,000.00	4c Apartments 1 1.16 1,056,000.00		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 2726 91,411,000.00		Other Receivables	7,237.21
Principal Payments	90,000.00	Land Area 20.70 Sq. Miles		Total	3,467,590.34
Interest Payments	153,747.50	Net Valuation Taxable-Municipal	92,366,673	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	10,611.93	Net Valuation Taxable-County	284,972,622	Cash Liabilities	2,886,392.22
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	4,195,550.03	State Equalized Valuation	50,734,633	Reserves for Receivables	186,343.71
<b>RESERVE FOR UNCOLLECTED TAXES</b>	135,000.00	State Equalization Ratio	23.32	Surplus Dec. 31, 1988	392,354.91
<b>EXPENDITURES TOTAL</b>	6,888,070.09			Total	3,467,590.34

Population 1980 11,402  
 Population 1988 15,010  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.52  
 State Equalized Tax Rate 1.70

WASHINGTON TOWNSHIP - MORRIS CO.

Form of Government:

Township Committee

Number of Members on Governing Body - 5

PER CAPITA:

Gross Debt 772.86  
 Net Debt 95.91  
 Debt Service 89.15  
 Total Tax Levy 1,276.42  
 Municipal Expenditures 469.02

PER CENT:

Gross Debt 1.26  
 Net Debt .16  
 Tax Levy Collected 97.69  
 Tax Levy Cancelled, Abated or Adjusted .08

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b> .73
Governing Body & Public Boards		Local District School Taxes .37
Municipal Clerk		Regional & Consolidated School Tax .37
Financial Administration 912,931.00	1988 Property Taxes Collected 18,733,139.93	School Taxes in Municipal Budget
Assessment of Taxes 73,821.75	1988 Payments in Lieu of Taxes	County Taxes .23
Collection of Taxes 78,931.00	Delinquent Tax & Lien Collections 494,183.75	County Library Taxes .01
Planning, Housing & Development 124,030.00	Business Personalty Replacement Taxes 107,998.32	Local Municipal Purpose Taxes .36
Human Resources	Taxes from Public Utilities 821,181.00	Veteran & Senior Citizen Taxes
Elections 5,009.98	Other Miscellaneous Tax Revenues	Total Taxes for Rate Computation 1.70
General Administration (other) 627,024.00	State Aid Revenues 115,365.21	Special District Taxes
<b>JUDICIARY</b>	Federal Aid Revenues	Bank Corp. Taxes 12,313.58
Municipal Courts 60,975.00	State and Local Fiscal Assistance Act Utilized	Added and Omitted Taxes 351,562.56
<b>PUBLIC SAFETY</b>	Sole of Acquired Property	Total Taxes Levied - ABSTRACT 19,159,112.40
Fire Protection 75,923.76	Other Miscellaneous Revenues 930,716.24	Total Taxes Billed 19,175,390.21
Police Protection 450,634.94	Total 21,252,534.45	1988 TAXES COLLECTED 18,733,139.93
Civil Defense & Disaster Control 800.00	Prior Years Surplus Appropriated 1,175,000.00	1988 Taxes Cancelled, Abated or Adjusted 14,907.20
Environmental Inspection & Control 135,530.00	REVENUES TOTAL 22,427,534.45	Transfer to Tax Title Liens or Foreclosed 26,854.08
Other Public Safety	Reserve For Uncollected Taxes 743,243.00	Balance Outstanding Dec. 31, 1988 400,489.00
<b>PUBLIC WORKS</b>	<b>CAPITAL OUTLAY TOTAL 705,366.05</b>	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 1,109,695.00	Public Enterprises	Balance January 1, 1988 563,239.49
Sewers and Sewage Processing 83,554.33	Recreation--Culture	Collected in 1988 487,647.79
Garbage and Trash Disposal 3,926.34	Public Works 687,908.87	Cancelled, Abated or Adjusted 1988 2,539.37
Public Buildings and Grounds 47,850.00	Buildings and Grounds 17,457.13	Transfers to Tax Title Liens or Foreclosed 22,291.94
Other Public Works	Library and Education	Balance December 31, 1988 50,760.39
<b>HEALTH and WELFARE</b>	Conservation	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 133,773.00	All Other	Balance January 1, 1988 12,512.49
Welfare-Public Assistance 4,150.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	Balance December 31, 1988 54,632.60
Hospitals, Clinics, First Aid	<b>ISSUED AND UNISSUED GROSS DEBT NET DEBT</b>	Transfer From Taxes 6,535.96
Animal, Insect, & Rodent Control	School 10,161,030	Redeemed in 1988 6,535.96
Other Welfare Services	Self-liquidating 1,439,596	Cancelled, Abated or Adjusted (1988) 4,095.34
<b>RECREATION and CONSERVATION</b>	Other 1,439,596	Transfers to Foreclosed Property 56,513.79
Beaches and Boardwalks	Total 11,600,676	Balance December 31, 1988 435,300.00
Parks, Playgrounds, Shade Trees 3,555.00	<b>ISSUED AND OUTSTANDING</b>	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Land Reclamation & Conservation 540.00	School 10,161,030.59	Balance January 1, 1988 435,300.00
Other Recreational Services 21,100.00	Self-Liquidating	Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>	Other 1,439,596.00	Sole for Cash (1988)
Libraries 224,933.00	Total 11,600,676.59	Cancelled, Abated or Adjusted (1988)
Other Educational Services	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 920,833,764</b>	Balance December 31, 1988 435,300.00
<b>STATUTORY EXPENDITURES</b>	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Pensions & F. I. C. A. 465,219.25	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>ASSETS</b>
Employee Fringe Benefits 135,500.00	1 Vacant Land 694 3.49 19,596,200.00	Cash Dec. 31, 1988 3,279,238.69
Other Statutory Expenditures 14,000.00	2 Residential 4360 34.86 451,318,900.00	Taxes Receivable 451,249.39
<b>CETA And Other Public Employment Programs</b>	3 Form 621 4.39 23,401,200.00	Tox Title Liens 56,513.79
<b>MUNICIPAL FUNCTIONS TOTAL 4,958,627.37</b>	4a Commercial 156 3.51 18,677,200.00	Foreclosed Property 435,300.00
<b>CAPITAL IMPROVEMENTS *MEMO* 130,000.00</b>	4b Industrial 22 2.39 12,738,100.00	Emergencies & Other Deferred Charges
<b>DEBT SERVICE</b>	4c Apartments 4 1.35 7,170,400.00	State and Federal Aid Receivable
Principal Payments 1,222,500.00	Total 5857 532,402,000.00	Other Receivables 197,320.33
Interest Payments 115,652.00	Land Area 45.12 Sq. Miles	Total 4,419,622.20
<b>DEFERRED CHARGES</b>	Net Valuation Taxable-Municipal 534,767,331	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 14,777,459.10	Net Valuation Taxable-County 1,090,222,250	Cash Liabilities 1,280,902.55
RESERVE FOR UNCOLLECTED TAXES 743,243.00	State Equalized Valuation 1,107,622,215	Reserves for Receivables 1,140,383.51
<b>EXPENDITURES TOTAL 21,817,496.47</b>	State Equalization Ratio 43.17	Surplus Dec. 31, 1988 1,998,336.14
		Total 4,419,622.20

Population 1980 4,243  
 Population 1988 4,855  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.49  
 State Equalized Tax Rate 1.84

WASHINGTON TOWNSHIP - WARREN CO.

Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 5

PER CAPITA.  
 Gross Debt 531.93  
 Net Debt 527.44  
 Debt Service 12.98  
 Total Tax Levy 1,175.62  
 Municipal Expenditures 374.02

PER CENT  
 Gross Debt 1.16  
 Net Debt 1.15  
 Tax Levy Collected 94.36  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX			
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE 1.38			
Governing Body & Public Boards		1988 Property Taxes Collected	5,337,309.77		Local District School Taxes	.38		
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.55		
Financial Administration	31,058.50	Delinquent Tax & Lien Collections	243,369.41		School Taxes in Municipal Budget			
Assessment of Taxes	14,410.00	Business Personality Replacement Taxes	63,024.32		County Taxes	.67		
Collection of Taxes	29,230.00	Taxes from Public Utilities	232,231.00		County Library Taxes	.03		
Planning, Housing & Development	77,015.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.21		
Human Resources	5,851.28	State Aid Revenues	48,304.83		Veteran & Senior Citizen Taxes			
Elections		Federal Aid Revenues			Total Taxes for Rate Computation	1.34		
General Administration (other)	274,125.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes			
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	3,428.70		
Municipal Courts	24,790.00	Other Miscellaneous Revenues	463,577.45		Added and Omitted Taxes	308,000.38		
<b>PUBLIC SAFETY</b>		Total	5,438,316.33		Total Taxes Levied - ABSTRACT	5,712,501.66		
Fire Protection	33,271.36	Prior Years Surplus Appropriated	600,000.00		Total Taxes Billed	5,709,072.96		
Police Protection	406,931.45	REVENUES TOTAL	7,038,316.83		1988 TAXES COLLECTED	5,397,309.77		
Civil Defense & Disaster Control	1,000.00	Reserve For Uncollected Taxes	329,086.31		1988 Taxes Cancelled, Abated or Adjusted			
Environmental Inspection & Control		<b>CAPITAL OUTLAY TOTAL</b>			Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988	321,763.19		
Other Public Safety		Public Enterprises			<b>PRIOR YEARS TAXES OUTSTANDING</b>			
<b>PUBLIC WORKS</b>		Recreation—Culture			Balance January 1, 1988	256,367.24		
Streets and Drainage	252,068.74	Public Works			Collected in 1988	237,136.89		
Sewers and Sewage Processing		Buildings and Grounds	19,166.29		Cancelled, Abated or Adjusted 1988			
Garbage and Trash Disposal	13,328.93	Library and Education			Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988	19,230.35		
Public Buildings and Grounds	32,845.00	Conservation			<b>TAX TITLE LIENS OUTSTANDING</b>			
Other Public Works		All Other			Balance January 1, 1988	31,320.04		
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Transfer From Taxes			
Health Services Except Environmental	9,740.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	Redeemed in 1988	6,732.52		
Welfare-Public Assistance	3,000.00	School	21,793		Cancelled, Abated or Adjusted (1988)			
Hospitals, Clinics, First Aid	2,000.00	Self-liquidating			Transfers to Foreclosed Property			
Animal, Insect, & Rodent Control	2.00	Other	2,560,723	2,560,723	Balance December 31, 1988	24,587.52		
Other Welfare Services		Total	2,582,516	2,560,723	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>			
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance January 1, 1988	7,375.00		
Beaches and Boardwalks		School	21,793.04		Transfers From Taxes or Liens			
Parks, Playgrounds, Shade Trees		Self-Liquidating			Sale for Cash (1988)			
Land Reclamation & Conservation	1,217.80	Other	2,337,723.00		Cancelled, Abated or Adjusted (1988)			
Other Recreational Services	17,000.00	Total	2,409,516.04		Balance December 31, 1988	7,375.00		
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			<b>CURRENT FINANCES DECEMBER 31, 1988</b>			
Libraries		FOR NET DEBT COMPUTATION	223,402,373		ASSETS			
Other Educational Services		REAL PROPERTY VALUATIONS			Cash Dec. 31, 1988	2,808,620.01		
<b>STATUTORY EXPENDITURES</b>		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION		
Pensions & F. I. C. A.	75,366.53	1	Vacant Land	687	7.50	11,538,650.00	Taxes Receivable	340,993.54
Employee Fringe Benefits	55,000.00	2	Residential	1523	75.86	116,651,820.00	Tax Title Liens	24,587.52
Other Statutory Expenditures	5,500.00	3	Farm	211	4.76	7,310,899.00	Foreclosed Property	7,375.00
<b>CETA And Other Public Employment Programs</b>		4a	Commercial	82	10.17	15,636,630.00	Emergencies & Other Deferred Charges	16,000.00
MUNICIPAL FUNCTIONS TOTAL	1,414,761.59	4b	Industrial	8	1.04	1,603,200.00	State and Federal Aid Receivable	45,000.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00	4c	Apartment	2	.67	1,030,700.00	Other Receivables	12,590.85
DEBT SERVICE		Total	2513			153,771,899.00	Total	3,253,166.92
Principal Payments	51,200.00	Land Area	18.15 Sq. Miles				<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	11,830.88	Net Valuation Taxable-Municipal					Cash Liabilities	1,590,413.35
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County					Reserves for Receivables	385,546.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,789,681.41	State Equalized Valuation					Surplus Dec. 31, 1988	1,277,206.16
RESERVE FOR UNCOLLECTED TAXES	328,036.31	State Equalization Ratio					Total	3,253,166.92
EXPENDITURES TOTAL	6,605,560.19							

1321

Population 1980 5,290  
 Population 1988 5,225  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100. 2.61  
 State Equalized Tax Rate 1.27

## WATCHUNG BOROUGH - SOMERSET CO.

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 1,526.26  
 Net Debt 1,457.49  
 Debt Service 105.74  
 Total Tax Levy 1,995.32  
 Municipal Expenditures 707.08

PER CENT:

Gross Debt 1.21  
 Net Debt 1.15  
 Tax Levy Collected 98.00  
 Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	10,195,731.50	Local District School Taxes	.36 2,892,885.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.28 2,284,706.91
Financial Administration	56,456.00	Delinquent Tax & Lien Collections	133,040.49	School Taxes in Municipal Budget	
Assessment of Taxes	29,816.00	Business Personality Replacement Taxes	229,597.03	County Taxes	.41 3,308,895.02
Collection of Taxes	41,635.00	Taxes from Public Utilities	583,902.00	County Library Taxes	.02 195,569.32
Planning, Housing & Development	9,800.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.20 1,625,044.41
Human Resources	3,474.46	State Aid Revenues	46,825.74	Veteran & Senior Citizen Taxes	
Elections	1,250.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.27 10,336,900.66
General Administration (other)	522,131.57	State and Local Fiscal Assistance Act Utilized	1,478.52	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	32,775.73
Municipal Courts	77,451.53	Other Miscellaneous Revenues	822,704.03	Added and Omitted Taxes	85,661.37
<b>PUBLIC SAFETY</b>		Total	12,013,279.36	Total Taxes Levied - ABSTRACT	10,425,537.76
Fire Protection	191,071.44	Prior Years Surplus Appropriated	500,000.00	Total Taxes Billed	10,403,355.66
Police Protection	1,031,630.45	REVENUES TOTAL	12,513,279.36	1988 TAXES COLLECTED	10,195,731.50
Civil Defense & Disaster Control	1,500.00	Reserve For Uncollected Taxes	192,854.32	1988 Taxes Cancelled, Abated or Adjusted	2,469.04
Environmental Inspection & Control	43,750.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	1,093.59
Other Public Safety		Public Enterprises	1,026,132.00	Balance Outstanding Dec. 31, 1988	204,061.53
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	215,000.00	Public Works	933,814.36	Balance January 1, 1988	134,005.24
Sewers and Sewage Processing	183,934.00	Buildings and Grounds	79,434.06	Collected in 1988	133,040.49
Garbage and Trash Disposal	39,350.00	Library and Education	12,883.53	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	77,400.00	Conservation		Transfers to Tax Title Liens or Foreclosed	748.96
Other Public Works	30,000.00	All Other		Balance December 31, 1988	215.79
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	23,573.00	ISSUED AND UNISSUED	GROSS DEBT	Balance January 1, 1988	
Welfare-Public Assistance	2,200.00	School	359,347	Transfer From Taxes	1,936.08
Hospitals, Clinics, First Aid	5,250.00	Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control	1,000.00	Other	7,615,364	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	7,974,711	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	1,936.08
Beaches and Boardwalks		School	359,347.29	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	4,575.00	Self-Liquidating		Balance January 1, 1988	
Land Reclamation & Conservation		Other	4,120,834.00	Transfers From Taxes or Liens	
Other Recreational Services	33,305.00	Total	4,480,231.29	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	4,232.00	FOR NET DEBT COMPUTATION	659,665,614	Balance December 31, 1988	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	183,113.90	1 Vacant Land 150 3.11	12,246,350.00	Cash Dec. 31, 1988	1,216,779.74
Employee Fringe Benefits	119,645.72	2 Residential 1763 74.59	293,730,807.00	Taxes Receivable	204,277.32
Other Statutory Expenditures	500.00	3 Farm 2 .07	268,200.00	Tax Title Liens	1,936.08
CETA And Other Public Employment Programs		4a Commercial 113 15.71	61,363,300.00	Foreclosed Property	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,948,150.19</b>	4b Industrial 30 6.52	25,690,900.00	Emergencies & Other Deferred Charges	12,414.42
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>100,000.00</b>	4c Apartments		State and Federal Aid Receivable	304.21
<b>DEBT SERVICE</b>		Total	2068	Other Receivables	140,131.13
Principal Payments	231,656.00			Total	1,575,842.90
Interest Payments	260,819.35	Land Area 6.00 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>1,001.00</b>	Net Valuation Taxable-Municipal	395,313,957	Cash Liabilities	546,736.10
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	<b>8,682,056.25</b>	Net Valuation Taxable-County	696,912,289	Reserves for Receivables	346,344.53
<b>RESERVE FOR UNCOLLECTED TAXES</b>	<b>192,854.32</b>	State Equalized Valuation	807,819,799	Surplus Dec. 31, 1988	682,762.27
<b>EXPENDITURES TOTAL</b>	<b>12,376,557.11</b>	State Equalization Ratio	48.84	Total	1,575,842.90

0435

Population 1980 8,126  
 Population 1988 10,560  
 S & P Rating  
 Moody Rating 3AA1

General Tax Rate Per \$100. 5.08  
 State Equalized Tax Rate 2.94

**WATERFORD TOWNSHIP - CAMDEN CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA: PER CENT.  
 Gross Debt 783.75 Gross Debt 3.62  
 Net Debt 213.32 Net Debt .99  
 Debt Service 33.38 Tax Levy Collected 90.13  
 Total Tax Levy 768.49 Tax Levy Cancelled, Abated  
 Municipal Expenditures 325.45 or Adjusted .01

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	7,798,329.31	Local District School Taxes .94	2,476,646.02
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .53	1,395,732.00
Financial Administration	71,500.00	Delinquent Tax & Lien Collections	257,927.33	School Taxes in Municipal Budget	
Assessment of Taxes	34,000.00	Business Personalty Replacement Taxes	23,736.24	County Taxes .92	2,420,396.00
Collection of Taxes	66,100.00	Taxes from Public Utilities	773,131.00	County Library Taxes	
Planning, Housing & Development	29,500.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .56	1,466,000.00
Human Resources	29,378.14	State Aid Revenues	130,822.39	Veteran & Senior Citizen Taxes	97,900.00
Elections	5,500.00	Federal Aid Revenues		Total Taxes for Rate Computation 2.95	7,357,224.02
General Administration (other)	417,235.00	State and Local Fiscal Assistance Act Utilized	5,023.91	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	5,333.87
Municipal Courts	67,236.00	Other Miscellaneous Revenues	603,511.27	Added and Omitted Taxes	350,591.43
<b>PUBLIC SAFETY</b>		Total	9,602,462.45	Total Taxes Levied - ABSTRACT	3,115,249.32
Fire Protection	72,512.21	Prior Years Surplus Appropriated	550,000.00	Total Taxes Billed	3,112,081.97
Police Protection	587,015.43	<b>REVENUES TOTAL</b>	<b>10,152,462.45</b>	<b>1988 TAXES COLLECTED</b>	<b>7,798,329.31</b>
Civil Defense & Disaster Control	2,500.00	Reserve For Uncollected Taxes	375,523.53	1988 Taxes Cancelled, Abated or Adjusted	567.32
Environmental Inspection & Control	108,800.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>404,920.53</b>	Transfer to Tax Title Liens or Foreclosed	3,779.54
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	309,405.74
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	212,736.00	Public Works	230,260.33	Balance January 1, 1988	277,166.90
Sewers and Sewage Processing		Buildings and Grounds	174,660.30	Collected in 1988	257,245.94
Garbage and Trash Disposal	377,251.80	Library and Education		Cancelled, Abated or Adjusted 1988	23.43
Public Buildings and Grounds	114,836.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	35,000.00	All Other		Balance December 31, 1988	19,397.53
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,500.00	<b>ISSUED AND UNISSUED</b>		Balance January 1, 1988	13,407.28
Welfare-Public Assistance	11,040.00	School	5,037,250	Transfer From Taxes	3,779.54
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	631.39
Animal, Insect, & Rodent Control	4,000.00	Other	2,139,172	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	3,276,422	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	16,504.93
Beaches and Boardwalks		School	6,037,250.25	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	26,450.00	Self-Liquidating		Balance January 1, 1988	45,180.00
Land Reclamation & Conservation	100.00	Other	1,904,172.64	Transfers From Taxes or Liens	
Other Recreational Services	4,500.00	Total	7,991,422.89	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	79,600.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	45,180.00
Other Educational Services		<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 756 4.93 7,523,345.00		<b>ASSETS</b>	
Pensions & F. I. C. A.	176,195.00	2 Residential 2343 82.99 125,339,500.00		Cash Dec. 31, 1988	2,795,714.76
Employee Fringe Benefits	143,000.00	3 Farm 242 2.52 3,306,950.00		Taxes Receivable	329,303.27
Other Statutory Expenditures	12,330.00	4a Commercial 131 8.50 12,830,600.00		Tax Title Liens	16,504.93
CETA And Other Public Employment Programs		4b Industrial 6 .37 594,500.00		Foreclosed Property	45,180.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>2,695,175.53</b>	4c Apartments 3 .52 932,300.00		Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>103,000.00</b>	Total 3991 151,032,195.00		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Land Area 36.11 Sq. Miles		Other Receivables	84,366.46
Principal Payments	234,891.28	Net Valuation Taxable-Municipal	152,785,247	Total	3,271,575.42
Interest Payments	117,607.77	Net Valuation Taxable-County	234,897,423	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		State Equalized Valuation	262,333,099	Cash Liabilities	1,541,641.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,293,324.02	State Equalization Ratio	57.96	Reserves for Receivables	475,360.66
RESERVE FOR UNCOLLECTED TAXES	375,523.53			Surplus Dec. 31, 1988	1,254,072.86
<b>EXPENDITURES TOTAL</b>	<b>9,730,035.48</b>			Total	3,271,575.42

1614

Population 1980 46,474  
 Population 1988 51,259  
 S & P Rating AA  
 Moody Rating AA

General Tax Rate Per \$100. 5.50  
 State Equalized Tax Rate 1.75

**WAYNE TOWNSHIP - PASSAIC COUNTY**

**Form of Government:**

**Mayor-Council Plan F (OMCL 50)**

**Number of Members on Governing Body - 9**

PER CAPITA:  
 Gross Debt 1,676.40  
 Net Debt 497.03  
 Debt Service 70.46  
 Total Tax Levy 1,443.09  
 Municipal Expenditures 601.00

PER CENT:  
 Gross Debt 2.55  
 Net Debt .76  
 Tax Levy Collected 99.23  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	51,470.00	1988 Property Taxes Collected	73,209,790.01	Local District School Taxes	.84
Municipal Clerk	263,432.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	331,132.53	Delinquent Tax & Lien Collections	565,358.50	School Taxes in Municipal Budget	
Assessment of Taxes	189,818.00	Business Personalty Replacement Taxes	862,875.32	County Taxes	.43
Collection of Taxes	194,133.00	Taxes from Public Utilities	3,162,561.00	County Library Taxes	
Planning, Housing & Development	300,607.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.47
Human Resources	432,951.05	State Aid Revenues	907,553.39	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.74
General Administration (other)	3,713,292.50	Federal Aid Revenues		Special District Taxes	
<b>JUDICIARY</b>		State and Local Fiscal Assistance Act Utilized		Bank Corp. Taxes	216,447.11
Municipal Courts	259,538.59	Sole of Acquired Property		Added and Omitted Taxes	814,670.24
<b>PUBLIC SAFETY</b>		Other Miscellaneous Revenues		Total Taxes Levied - ABSTRACT	73,971,548.02
Fire Protection	348,491.00	Total	31,666,512.49	Total Taxes Billed	73,780,539.77
Police Protection	5,780,862.28	Prior Years Surplus Appropriated	3,933,905.12	1988 TAXES COLLECTED	73,209,790.01
Civil Defense & Disaster Control	24,640.00	REVENUES TOTAL	85,600,417.61	1988 Taxes Cancelled, Abated or Adjusted	3,429.24
Environmental Inspection & Control	56,421.00	Reserve For Uncollected Taxes	2,039,657.94	Transfer to Tax Title Liens or Foreclosed	484.00
Other Public Safety		CAPITAL OUTLAY TOTAL	4,425,675.52	Balance Outstanding Dec. 31, 1988	566,836.52
<b>PUBLIC WORKS</b>		Public Enterprises	1,324,476.73	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,975,046.00	Recreation—Culture	220,477.92	Balance January 1, 1988	679,190.84
Sewers and Sewage Processing		Public Works	1,456,703.54	Collected in 1988	566,683.17
Garbage and Trash Disposol	3,993,000.00	Buildings and Grounds	1,221,740.70	Cancelled, Abated or Adjusted 1988	111,772.96
Public Buildings and Grounds	393,414.00	Library and Education	202,276.53	Transfers to Tax Title Liens or Foreclosed	353.65
Other Public Works	352,319.00	Conservation		Balance December 31, 1988	381.06
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	439,552.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Balance January 1, 1988	3,596.02
Welfare-Public Assistance	52,550.00	ISSUED AND UNISSUED	GROSS DEBT	Transfer From Taxes	917.83
Hospitals, Clinics, First Aid	10,000.00	School	5,721,000	Redeemed in 1988	3,235.89
Animal, Insect, & Rodent Control	45,000.00	Self-liquidating	50,976,096	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	29,233,344	Transfers to Foreclosed Property	316.89
<b>RECREATION and CONSERVATION</b>		Total	85,930,441	Balance December 31, 1988	961.07
Beaches and Boardwalks		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shode Trees	723,233.00	School	5,721,000.00	Balance January 1, 1988	568,756.00
Land Reclamation & Conservation	11,630.00	Self-Liquidating	45,317,750.00	Transfers From Taxes or Liens	324.79
Other Recreational Services	263,953.00	Other	24,422,250.00	Sole for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	75,461,000.00	Cancelled, Abated or Adjusted (1988)	
Libraries	1,333,339.00	EQUALIZED VALUATION BASIS		Balance December 31, 1988	569,080.79
Other Educational Services	18,433.00	FOR NET DEBT COMPUTATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		REAL PROPERTY VALUATIONS		ASSETS	
Pensions & F. I. C. A.	1,691,306.00	Code	Class	# of Parcels	% VAL'N
Employee Fringe Benefits	1,253,300.00	1	Vacant Land	1322	4.57
Other Statutory Expenditures		2	Residential	14138	62.73
<b>CETA And Other Public Employment Programs</b>		3	Farm	37	.08
MUNICIPAL FUNCTIONS TOTAL	24,503,524.15	4a	Commercial	448	25.29
CAPITAL IMPROVEMENTS *MEMO*	365,000.00	4b	Industrial	85	5.90
<b>DEBT SERVICE</b>		4c	Apartments	8	1.42
Principal Payments	2,425,000.00	Total	16038		
Interest Payments	1,186,634.33	Land Area 24.89 Sq. Miles		ASSESSED VALUATION	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipol		60,342,800.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	53,111,135.43	Net Valuation Taxable-County		827,655,100.00	
RESERVE FOR UNCOLLECTED TAXES	2,039,657.94	State Equalized Valuation		1,096,800.00	
EXPENDITURES TOTAL	83,917,697.72	State Equalization Ratio		333,724,300.00	
				77,873,200.00	
				18,717,800.00	
				1,319,410,500.00	
				LIABILITIES, RESERVES, AND SURPLUS	
				Cash Liabilities	
				Reserves for Receivables	
				Surplus Dec. 31, 1988	
				Total	
				8,396,387.22	
				567,217.58	
				961.07	
				569,080.79	
				625,735.67	
				61,415.27	
				4,560.56	
				10,225,358.16	
				4,484,842.22	
				1,141,820.00	
				4,598,695.94	
				10,225,358.16	

0911  
 Population 1980 13,163  
 Population 1988 12,619  
 S & P Rating  
 Moody Rating BAA

General Tax Rate Per \$100. 10.35  
 State Equalized Tax Rate 2.14

WEEHAWKEN TOWNSHIP - HUDSON CO.  
 Form of Government:  
 Council-Manager Plan C (OMCL 50)  
 Number of Members on Governing Body - 7

PER CAPITA:  
 Gross Debt 354.04  
 Net Debt 321.95  
 Debt Service 65.14  
 Total Tax Levy 1,112.58  
 Municipal Expenditures 819.58  
 PER CENT:  
 Gross Debt .93  
 Net Debt .85  
 Tax Levy Collected 98.07  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE .31
Governing Body & Public Boards 64,450.00	1988 Property Taxes Collected 13,757,501.02	Local District School Taxes .31 5,145,383.00
Municipal Clerk 60,568.50	1988 Payments in Lieu of Taxes 31,593.52	Regional & Consolidated School Tax
Financial Administration 127,917.00	Delinquent Tax & Lien Collections 32,341.56	School Taxes in Municipal Budget
Assessment of Taxes 63,797.00	Business Personalty Replacement Taxes 504,136.03	County Taxes .56 * 3,537,846.09
Collection of Taxes 52,825.00	Taxes from Public Utilities 441,831.00	County Library Taxes
Planning, Housing & Development 166,341.01	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .77 4,881,949.86
Human Resources 4,367.50	State Aid Revenues 1,952,049.21	Veteran & Senior Citizen Taxes 40,500.00
Elections 1,245,538.03	Federal Aid Revenues	Total Taxes for Rate Computation 2.14 13,605,678.95
General Administration (other)	State and Local Fiscal Assistance Act Utilized	Special District Taxes 433,610.00
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 12,779.44
Municipal Courts 186,000.00	Other Miscellaneous Revenues 2,529,541.74	Added and Omitted Taxes 28,093.05
<b>PUBLIC SAFETY</b>	Total 19,354,994.23	Total Taxes Levied - ABSTRACT 14,039,561.44
Fire Protection 2,151,351.11	Prior Years Surplus Appropriated	Total Taxes Billed 14,027,789.17
Police Protection 1,980,012.99	REVENUES TOTAL 19,354,994.23	1988 TAXES COLLECTED 13,757,501.02
Civil Defense & Disaster Control 86,613.00	Reserve For Uncollected Taxes 121,969.44	1988 Taxes Cancelled, Abated or Adjusted 318.09
Environmental Inspection & Control	CAPITAL OUTLAY TOTAL 347,753.29	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 190,637.00
Other Public Safety	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Recreation—Culture	Balance January 1, 1988 81,192.34
Streets and Drainage 456,065.00	Public Works 336,933.39	Collected in 1988 81,189.77
Sewers and Sewage Processing 73,000.00	Buildings and Grounds 10,319.40	Cancelled, Abated or Adjusted 1988 2.57
Garbage and Trash Disposal 103,374.00	Library and Education	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988
Public Buildings and Grounds 81,732.00	Conservation	Balance December 31, 1988
Other Public Works	All Other	<b>TAX TITLE LIENS OUTSTANDING</b>
<b>HEALTH and WELFARE</b>	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Balance January 1, 1988 1,151.79
Health Services Except Environmental	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes
Welfare-Public Assistance 34,998.00	School 405,000	Redeemed in 1988 1,151.79
Hospitals, Clinics, First Aid	Self-liquidating 4,062,632	Cancelled, Abated or Adjusted (1988)
Animal, Insect, & Rodent Control	Other 4,062,632	Transfers to Foreclosed Property
Other Welfare Services	Total 4,467,632	Balance December 31, 1988
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Beaches and Boardwalks 16,000.00	School 405,000.00	Balance January 1, 1988
Parks, Playgrounds, Shade Trees	Self-Liquidating 2,590,932.00	Transfers From Taxes or Liens
Land Reclamation & Conservation 70,500.00	Other 2,995,932.00	Sale for Cash (1988)
Other Recreational Services	Total 2,995,932.00	Cancelled, Abated or Adjusted (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 473,213,172	Balance December 31, 1988
Libraries 135,930.00	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 111 11.63 15,200,335.00	Cash Dec. 31, 1988 730,718.50
Pensions & F. I. C. A. 945,066.22	2 Residential 1567 46.12 60,291,829.00	Taxes Receivable 190,637.00
Employee Fringe Benefits 566,660.00	3 Farm 25,661,850.00	Tax Title Liens
Other Statutory Expenditures	4a Commercial 61 19.63 15,347,100.00	Foreclosed Property
<b>CETA And Other Public Employment Programs</b>	4b Industrial 38 11.74 14,233,700.00	Emergencies & Other Deferred Charges 180,568.80
<b>MUNICIPAL FUNCTIONS TOTAL 8,747,204.41</b>	4c Apartments 132 10.89 130,734,814.00	State and Federal Aid Receivable 3,002.14
<b>CAPITAL IMPROVEMENTS *MEMO* 35,000.00</b>	Total 1909	Other Receivables 824,299.16
<b>DEBT SERVICE</b>	Land Area .78 Sq. Miles	Total 1,929,225.60
Principal Payments 487,932.00	Net Valuation Taxable-Municipal 131,083,297	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
Interest Payments 334,045.50	Net Valuation Taxable-County 510,056,683	Cash Liabilities 1,682,700.92
<b>TYPE I SCHL DEBT *MEMO* 15,386.25</b>	State Equalized Valuation 631,917,633	Reserves for Receivables 214,936.16
<b>DEFERRED CHARGES 651,069.10</b>	State Equalization Ratio 20.70	Surplus Dec. 31, 1988 31,588.52
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 9,116,839.09</b>		Total 1,929,225.60
<b>RESERVE FOR UNCOLLECTED TAXES 121,969.44</b>		
<b>EXPENDITURES TOTAL 19,459,059.54</b>		

0819

Population 1980 2,303  
 Population 1988 2,251  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.53  
 State Equalized Tax Rate 2.26

## WENONAH BOROUGH - GLOUCESTER CO.

### Form of Government:

### Borough Council

### Number of Members on Governing Body - 6

PER CAPITA:		PER CENT:	
Grass Debt	316.03	Grass Debt	.95
Net Debt	50.32	Net Debt	.15
Debt Service	19.16	Tax Levy Collected	98.46
Total Tax Levy	896.30	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	311.40		

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	1,987,784.00	Local District School Taxes	.49 434,162.00
Municipal Clerk	6,600.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.66 588,481.89
Financial Administration	4,862.00	Delinquent Tax & Lien Collections	36,704.82	School Taxes in Municipal Budget	
Assessment of Taxes	5,027.50	Business Personalty Replacement Taxes	3,976.40	County Taxes	.66 586,499.77
Collection of Taxes	34,057.29	Taxes from Public Utilities	112,157.00	County Library Taxes	
Planning, Housing & Development	800.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.44 389,000.00
Human Resources	6,044.70	State Aid Revenues	47,273.32	Veteran & Senior Citizen Taxes	15,850.00
Elections	1,200.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.25 2,013,993.66
General Administration (other)	33,868.76	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	402.43
Municipal Courts	7,700.00	Other Miscellaneous Revenues	118,966.73	Added and Omitted Taxes	19,017.04
<b>PUBLIC SAFETY</b>		Total	2,306,862.27	Total Taxes Levied - ABSTRACT	2,017,563.13
Fire Protection	31,006.32	Prior Years Surplus Appropriated	164,862.18	Total Taxes Billed	2,018,829.64
Police Protection	131,050.45	<b>REVENUES TOTAL</b>	2,471,724.45	1988 TAXES COLLECTED	1,987,784.00
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	38,780.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	9,950.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988	1,532.98 29,512.66
Other Public Safety		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
<b>PUBLIC WORKS</b>		Recreation—Culture		Balance January 1, 1988	29,404.60
Streets and Drainage	98,150.00	Public Works		Collected in 1988	29,404.60
Sewers and Sewage Processing		Buildings and Grounds		Cancelled, Abated or Adjusted 1988	
Garbage and Trash Disposal	44,575.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	
Public Buildings and Grounds	24,895.00	Conservation		Balance December 31, 1988	
Other Public Works		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	7,338.50
Health Services Except Environmental	555.00	ISSUED AND UNISSUED		Transfer From Taxes	1,532.98
Welfare-Public Assistance	600.00	School	428,829	Redeemed in 1988	7,300.22
Hospitals, Clinics, First Aid		Self-liquidating	169,300	Cancelled, Abated or Adjusted (1988)	
Animal, Insect, & Rodent Control	300.00	Other	113,260	Transfers to Foreclosed Property	
Other Welfare Services		Total	711,339	Balance December 31, 1988	1,571.26
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Beaches and Boardwalks		School	428,829.60	Balance January 1, 1988	45,100.00
Parks, Playgrounds, Shade Trees	6,054.00	Self-Liquidating		Transfers From Taxes or Liens	
Land Reclamation & Conservation	250.00	Other	113,260.00	Sale for Cash (1988)	
Other Recreational Services	200.00	Total	542,089.60	Cancelled, Abated or Adjusted (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988	45,100.00
Libraries	12,594.16	<b>FOR NET DEBT COMPUTATION</b>	75,193,830	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988	600,074.57
Pensions & F. I. C. A.	35,967.58	1 Vacant Land 159 3.43	1,929,100.00	Taxes Receivable	29,512.66
Employee Fringe Benefits	17,723.00	2 Residential 759 94.06	52,965,100.00	Tax Title Liens	1,571.26
Other Statutory Expenditures		3 Farm		Foreclosed Property	45,100.00
CETA And Other Public Employment Programs		4a Commercial 12 2.36	1,329,800.00	Emergencies & Other Deferred Charges	
<b>MUNICIPAL FUNCTIONS TOTAL</b>	619,050.76	4b Industrial		State and Federal Aid Receivable	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	9,914.29	4c Apartments 1 .15	85,000.00	Other Receivables	2,535.11
<b>DEBT SERVICE</b>		Total 931	56,309,000.00	Total	678,793.60
Principal Payments	32,000.00	Land Area .99 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	11,136.75	Net Valuation Taxable-Municipal	56,650,044	Cash Liabilities	395,508.63
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	74,803,502	Reserves for Receivables	78,719.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,609,143.66	State Equalized Valuation	88,351,360	Surplus Dec. 31, 1988	204,565.94
RESERVE FOR UNCOLLECTED TAXES	38,780.00	State Equalization Ratio	63.98	Total	678,793.60
<b>EXPENDITURES TOTAL</b>	2,310,111.17				

Population 1980 2,299  
 Population 1988 2,232  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 2.56  
 State Equalized Tax Rate 1.50

WEST AMWELL TWP. - HUNTERDON CO.

Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 3

PER CAPITA:  
 Gross Debt  
 Net Debt  
 Debt Service  
 Total Tax Levy 1,193.59  
 Municipal Expenditures 303.57

PER CENT:  
 Gross Debt  
 Net Debt  
 Tax Levy Collected 94.08  
 Tax Levy Cancelled, Abated or Adjusted .61

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE → .49	
Governing Body & Public Boards		1988 Property Taxes Collected	2,540,680.02	Local District School Taxes	.49	867,211.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.58	1,024,769.54
Financial Administration	31,000.00	Delinquent Tax & Lien Collections	236,266.21	School Taxes in Municipal Budget		
Assessment of Taxes	10,453.00	Business Personalty Replacement Taxes	30,141.96	County Taxes	.36	631,550.90
Collection of Taxes	23,700.00	Taxes from Public Utilities	592,078.00	County Library Taxes	.02	31,506.99
Planning, Housing & Development	23,700.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.06	103,007.13
Human Resources	3,057.00	State Aid Revenues	23,165.32	Veteran & Senior Citizen Taxes		22,150.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.51	2,630,197.91
General Administration (other)	224,374.18	State and Local Fiscal Assistance Act Utilized	418.93	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		
Municipal Courts	20,500.00	Other Miscellaneous Revenues	339,559.15	Added and Omitted Taxes		6,051.74
<b>PUBLIC SAFETY</b>		Prior Years Surplus Appropriated	725,986.94	Total Taxes Levied - ABSTRACT		2,664,099.65
Fire Protection	31,391.60	REVENUES TOTAL	4,733,296.53	Total Taxes Billed		2,700,604.17
Police Protection	160,944.81	Reserve For Uncollected Taxes	254,522.02	1988 TAXES COLLECTED		2,540,680.02
Civil Defense & Disaster Control	1,500.00	<b>CAPITAL OUTLAY</b>		1988 Taxes Cancelled, Abated or Adjusted		16,603.95
Environmental Inspection & Control	19,175.00	Public Enterprises		Transfer to Tax Title Liens or Foreclosed		1,743.48
Other Public Safety		Recreation—Culture		Balance Outstanding Dec. 31, 1988		141,571.72
<b>PUBLIC WORKS</b>		Public Works	35,121.41	<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	360,995.00	Buildings and Grounds	2,152.13	Balance January 1, 1988		266,523.74
Sewers and Sewage Processing	1,958.71	Library and Education		Collected in 1988		232,323.66
Garbage and Trash Disposal	140,000.00	Conservation		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	293,100.00	All Other		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance December 31, 1988		34,195.08
<b>HEALTH and WELFARE</b>		ISSUED AND UNISSUED		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	7,400.00	School		Balance January 1, 1988		12,477.94
Welfare-Public Assistance	1,750.00	Self-liquidating		Transfer From Taxes		1,743.48
Hospitals, Clinics, First Aid		Other		Redeemed in 1988		3,937.55
Animal, Insect, & Rodent Control		Total		Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		<b>ISSUED AND OUTSTANDING</b>		Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		School		Balance December 31, 1988		10,283.87
Beaches and Boardwalks		Self-liquidating		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	5,258.40	Other		Balance January 1, 1988		16,650.00
Land Reclamation & Conservation	13,600.00	Total		Transfers From Taxes or Liens		
Other Recreational Services	1,550.00	<b>EQUALIZED VALUATION BASIS</b>		Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		FOR NET DEBT COMPUTATION	145,057,456	Cancelled, Abated or Adjusted (1988)		
Libraries		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988		16,650.00
Other Educational Services	7,000.00	Code Class # of Parcels % VAL'N		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>				ASSETS		
Pensions & F. I. C. A.	44,300.00	1 Vacant Land 255 5.98	6,139,522.00	Cash Dec. 31, 1988		1,985,001.53
Employee Fringe Benefits	15,500.00	2 Residential 648 62.15	64,332,571.00	Taxes Receivable		175,766.30
Other Statutory Expenditures	500.00	3 Farm 321 17.72	18,350,144.00	Tax Title Liens		10,283.87
<b>CETA And Other Public Employment Programs</b>		4a Commercial 33 5.22	5,411,650.00	Foreclosed Property		16,650.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,443,227.70	4b Industrial 10 3.37	3,667,553.00	Emergencies & Other Deferred Charges		77,513.25
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	30,000.00	4c Apartments 4 .56	585,250.00	State and Federal Aid Receivable		2,010.32
<b>DEBT SERVICE</b>		Total 1271	103,536,690.00	Other Receivables		7,114.31
Principal Payments		Land Area 21.60 Sq. Miles		Total		2,275,351.43
Interest Payments		Net Valuation Taxable-Municipal	104,209,594	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	80,313.65	Net Valuation Taxable-County	142,968,952	Cash Liabilities		313,132.76
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,555,038.73	State Equalized Valuation	177,452,451	Reserves for Receivables		209,820.48
RESERVE FOR UNCOLLECTED TAXES	264,522.02	State Equalization Ratio	58.53	Surplus Dec. 31, 1988		1,752,398.24
<b>EXPENDITURES TOTAL</b>	4,343,502.10			Total		2,275,351.48

0721

Population 1980 11,407  
 Population 1988 11,420  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

1.72

State Equalized Tax Rate

1.96

## WEST CALDWELL TOWNSHIP - ESSEX CO.

Form of Government:

Borough Council

Number of Members on Governing Body - 6

PER CAPITA:

Gross Debt 833.55

Net Debt 377.74

Debt Service 44.40

Total Tax Levy 1,780.32

Municipal Expenditures 655.01

PER CENT:

Gross Debt 1.10

Net Debt .50

Tax Levy Collected 98.10

Tax Levy Cancelled, Abated

or Adjusted .27

EXPENDITURES	REVENUES-REALIZED	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>	STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	5,000.00	School	3,566,191	Local District School Taxes	.88 9,057,274.39
Municipal Clerk		Self-liquidating	1,399,355	Regional & Consolidated School Tax	
Financial Administration	142,020.00	Other	4,553,055	School Taxes in Municipal Budget	
Assessment of Taxes	65,600.00	Total	9,519,101	County Taxes	.68 6,980,977.11
Collection of Taxes	56,325.00			County Library Taxes	
Planning, Housing & Development	75,475.00			Local Municipal Purpose Taxes	.40 4,119,982.30
Human Resources	77,932.40			Veteran & Senior Citizen Taxes	
Elections	3,375.00			Total Taxes for Rate Computation	1.96 20,227,933.80
General Administration (other)	847,404.00			Special District Taxes	
<b>JUDICIARY</b>				Bank Corp. Taxes	67,509.49
Municipal Courts	76,550.00			Added and Omitted Taxes	105,503.24
<b>PUBLIC SAFETY</b>				Total Taxes Levied - ABSTRACT	20,331,246.53
Fire Protection	80,425.84			Total Taxes Billed	20,276,978.68
Police Protection	1,301,325.23			1988 TAXES COLLECTED	19,891,855.82
Civil Defense & Disaster Control	2,700.00			1988 Taxes Cancelled, Abated or Adjusted	54,559.83
Environmental Inspection & Control	110,450.00			Transfer to Tax Title Liens or Foreclosed	3,680.80
Other Public Safety				Balance Outstanding Dec. 31, 1988	326,882.23
<b>PUBLIC WORKS</b>				<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	420,530.00			Balance January 1, 1988	286,808.76
Sewers and Sewage Processing	997,258.69			Collected in 1988	286,795.08
Garbage and Trash Disposal	60,006.00			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	105,025.00			Transfers to Tax Title Liens or Foreclosed	
Other Public Works	27,000.00			Balance December 31, 1988	13.68
<b>HEALTH and WELFARE</b>				<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	73,906.00			Balance January 1, 1988	26,106.10
Welfare-Public Assistance	13,050.00			Transfer From Taxes	3,680.80
Hospitals, Clinics, First Aid				Redeemed in 1988	6,238.49
Animal, Insect, & Rodent Control				Cancelled, Abated or Adjusted (1988)	
Other Welfare Services				Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>				Balance December 31, 1988	23,548.41
Beaches and Boardwalks				<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	288,475.00			Balance January 1, 1988	16,600.00
Land Reclamation & Conservation	87,415.30			Transfers From Taxes or Liens	
Other Recreational Services	15,538.22			Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>				Cancelled, Abated or Adjusted (1988)	
Libraries	366,201.00			Balance December 31, 1988	16,600.00
Other Educational Services				<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>				<b>ASSETS</b>	
Pensions & F. I. C. A.	370,522.77			Cash Dec. 31, 1988	1,869,476.52
Employee Fringe Benefits	199,350.00			Taxes Receivable	326,895.91
Other Statutory Expenditures				Tax Title Liens	23,548.41
<b>CETA And Other Public Employment Programs</b>				Foreclosed Property	16,600.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,859,370.45			Emergencies & Other Deferred Charges	159,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	55,000.00			State and Federal Aid Receivable	1,787.84
<b>DEBT SERVICE</b>				Other Receivables	25,040.44
Principal Payments	328,350.00			Total	2,422,349.12
Interest Payments	173,675.68			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	68,871.96			Cash Liabilities	657,041.56
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,038,251.50			Reserves for Receivables	392,084.76
RESERVE FOR UNCOLLECTED TAXES	1,034,994.92			Surplus Dec. 31, 1988	1,373,222.80
<b>EXPENDITURES TOTAL</b>	23,518,514.51			Total	2,422,349.12
		<b>EQUALIZED VALUATION BASIS</b>	<b>NET DEBT</b>		
		FOR NET DEBT COMPUTATION	864,109,711		
		<b>REAL PROPERTY VALUATIONS</b>			
		Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>		
		1 Vacant Land 95 1.18	13,765,700.00		
		2 Residential 3410 67.71	792,637,700.00		
		3 Farm 7 .03	325,800.00		
		4a Commercial 155 11.48	134,337,700.00		
		4b Industrial 63 18.77	219,639,100.00		
		4c Apartments 8 .85	9,911,600.00		
		Total 3738	1,170,667,600.00		
		Land Area 5.04 Sq. Miles			
		Net Valuation Taxable-Municipal	1,172,760,200		
		Net Valuation Taxable-County	907,206,265		
		State Equalized Valuation	1,028,723,837		
		State Equalization Ratio	114.03		

0512

Population 1980 1,091  
 Population 1988 1,260  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.36  
 State Equalized Tax Rate 1.54

## WEST CAPE MAY BORO. - CAPE MAY CO.

## Form of Government:

Commission (1911)

Number of Members on Governing Body - 3

## PER CAPITA.

Gross Debt 156.33  
 Net Debt 57.32  
 Debt Service 8.90  
 Total Tax Levy 913.60  
 Municipal Expenditures 434.71

## PER CENT:

Gross Debt .32  
 Net Debt .12  
 Tax Levy Collected 87.42  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	1,005,400.96	Local District School Taxes .35	258,302.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .54	397,367.00
Financial Administration	17,750.00	Delinquent Tax & Lien Collections	143,909.00	School Taxes in Municipal Budget	
Assessment of Taxes	30,740.00	Business Personality Replacement Taxes	4,803.43	County Taxes .36	266,077.29
Collection of Taxes	14,450.00	Taxes from Public Utilities	34,246.00	County Library Taxes .02	15,234.45
Planning, Housing & Development	7,700.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .27	202,554.36
Human Resources		State Aid Revenues	6,909.75	Veteran & Senior Citizen Taxes	14,850.00
Elections	1,000.00	Federal Aid Revenues		Total Taxes for Rate Computation 1.54	1,154,435.60
GENERAL Administration (other)	69,947.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	1,007.26
Municipal Courts	14,900.00	Other Miscellaneous Revenues	117,012.34	Added and Omitted Taxes	10,544.10
<b>PUBLIC SAFETY</b>		Total	1,362,341.23	Total Taxes Levied - ABSTRACT	1,151,136.96
Fire Protection	10,700.00	Prior Years Surplus Appropriated	123,000.00	Total Taxes Billed	1,150,114.70
Police Protection	32,099.40	REVENUES TOTAL	1,490,341.23	1988 TAXES COLLECTED	1,005,460.96
Civil Defense & Disaster Control	1,750.00	Reserve For Uncollected Taxes	133,257.69	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	15,465.00	CAPITAL OUTLAY TOTAL	45,323.00	Transfer to Tax Title Liens or Foreclosed	13,162.01
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	131,491.73
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	46,300.00	Public Works	33,797.00	Balance January 1, 1988	104,173.53
Sewers and Sewage Processing	1,900.00	Buildings and Grounds	11,526.00	Collected in 1988	104,102.62
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	23,900.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	70.91
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	550.00	ISSUED AND UNISSUED		Balance January 1, 1988	53,365.36
Welfare—Public Assistance	5,450.00	School	124,126	Transfer From Taxes	13,162.01
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	39,805.38
Animal, Insect, & Rodent Control		Other	72,850	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	196,976	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	31,721.99
Beaches and Boardwalks		School	124,126.12	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	900.00	Self-liquidating		Balance January 1, 1988	8,582.00
Land Reclamation & Conservation	12,900.00	Other	65,650.00	Transfers From Taxes or Liens	
Other Recreational Services	1,300.00	Total	189,776.12	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries		FOR NET DEBT COMPUTATION	60,750,727	Balance December 31, 1988	3,532.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	ASSETS	
Pensions & F. I. C. A.	23,035.00	1 Vacant Land 163 3.33	1,512,150.00	Cash Dec. 31, 1988	630,474.37
Employee Fringe Benefits	5,000.00	2 Residential 701 84.12	33,190,150.00	Taxes Receivable	131,562.64
Other Statutory Expenditures	1,900.00	3 Farm 24 1.19	463,700.00	Tax Title Liens	31,721.99
<b>CETA And Other Public Employment Programs</b>		4a Commercial 93 10.49	4,140,100.00	Foreclosed Property	8,582.00
MUNICIPAL FUNCTIONS TOTAL	390,136.40	4b Industrial		Emergencies & Other Deferred Charges	6,471.63
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	4c Apartments 2 .37	145,100.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total 983	39,456,200.00	Other Receivables	59,373.21
Principal Payments	10,900.00	Land Area 1.30 Sq. Miles		Total	868,185.34
Interest Payments	320.21	Net Valuation Taxable-Municipal	39,873,005	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	61,144,648	Cash Liabilities	335,242.16
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	937,030.74	State Equalized Valuation	73,864,683	Reserves for Receivables	231,239.84
RESERVE FOR UNCOLLECTED TAXES	138,257.69	State Equalization Ratio	53.72	Surplus Dec. 31, 1988	251,703.84
<b>EXPENDITURES TOTAL</b>	1,484,770.04			Total	868,185.84

0320

Population 1980 13,002  
 Population 1988 13,333  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.01  
 State Equalized Tax Rate 2.21

**WEST DEPTFORD TWP. - GLOUCESTER CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 727.94  
 Net Debt 303.28  
 Debt Service 43.55  
 Total Tax Levy 926.92  
 Municipal Expenditures 343.89

PER CENT:  
 Gross Debt 1.99  
 Net Debt .83  
 Tax Levy Collected 98.54  
 Tax Levy Cancelled, Abated or Adjusted .17

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> → 1.09	
Governing Body & Public Boards		1988 Property Taxes Collected	16,741,093.54	Local District Schaal Taxes	8,225,543.60
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	53,771.25	Delinquent Tax & Lien Collections	424,585.70	Schaal Taxes in Municipal Budget	
Assessment of Taxes	73,532.03	Business Personalty Replacement Taxes	407,630.36	County Taxes	5,411,462.02
Collection of Taxes	67,112.94	Taxes from Public Utilities	1,091,436.00	County Library Taxes	
Planning, Housing & Development	34,441.08	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	3,051,076.27
Human Resources	52,055.52	State Aid Revenues	173,906.60	Veteran & Senior Citizen Taxes	172,950.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.21 16,861,031.89
General Administration (other)	336,653.56	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	8,551.78
Municipal Courts	60,934.79	Other Miscellaneous Revenues	1,005,312.71	Added and Omitted Taxes	301,264.83
<b>PUBLIC SAFETY</b>		Total	19,843,964.91	Total Taxes Levied - ABSTRACT	16,997,898.50
Fire Protection	141,326.44	Prior Years Surplus Appropriated	470,614.00	Total Taxes Billed	16,989,346.72
Police Protection	1,177,548.14	REVENUES TOTAL	20,314,578.91	1988 TAXES COLLECTED	16,741,093.54
Civil Defense & Disaster Control	5,200.00	Reserve For Uncollected Taxes	434,245.83	1988 Taxes Cancelled, Abated or Adjusted	29,555.08
Environmental Inspection & Control	93,512.30	<b>CAPITAL OUTLAY</b> TOTAL	331,563.22	Transfer to Tax Title Liens or Foreclosed	13,516.78
Other Public Safety		Public Enterprises	251,660.92	Balance Outstanding Dec. 31, 1988	205,181.32
<b>PUBLIC WORKS</b>		Recreation—Culture	17,492.11	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,117,135.69	Public Works	59,542.01	Balance January 1, 1988	459,152.71
Sewers and Sewage Processing		Buildings and Grounds	2,968.13	Collected in 1988	405,985.03
Garbage and Trash Disposal	459,436.01	Library and Education		Cancelled, Abated or Adjusted 1988	11,410.95
Public Buildings and Grounds	77,922.99	Conservation		Transfers to Tax Title Liens or Foreclosed	3,495.41
Other Public Works		All Other		Balance December 31, 1988	38,261.32
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	21,066.79	ISSUED AND UNISSUED		Balance January 1, 1988	40,724.82
Welfare-Public Assistance	24,746.00	Schaal	2,423,000	Transfer From Taxes	17,860.27
Hospitals, Clinics, First Aid		Self-liquidating	5,364,412	Redeemed in 1988	18,600.67
Animal, Insect, & Rodent Control	25,820.92	Other	5,561,552	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	13,348,964	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	39,984.42
Beaches and Boardwalks		Schaal	2,423,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	2,225.00	Self-liquidating	2,408,000.00	Balance January 1, 1988	974,700.00
Land Reclamation & Conservation		Other	4,593,000.00	Transfers From Taxes or Liens	
Other Recreational Services	63,100.00	Total	9,424,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schaal)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	18,000.00
Libraries	223,000.00	FOR NET DEBT COMPUTATION	669,897,312	Balance December 31, 1988	956,700.00
Other Educational Services	4,332.00	<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		ASSETS	
Pensions & F. I. C. A.	385,008.00	1 Vacant Land 555 5.69 31,392,100.00		Cash Dec. 31, 1988	4,379,416.76
Employee Fringe Benefits		2 Residential 4850 45.25 249,807,600.00		Taxes Receivable	243,442.64
Other Statutory Expenditures	7,500.00	3 Farm 124 .55 3,024,900.00		Tax Title Liens	39,984.42
<b>CETA And Other Public Employment Programs</b>		4a Commercial 200 21.92 121,028,800.00		Foreclosed Property	956,700.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,007,571.45	4b Industrial 6 21.48 118,573,000.00		Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	45,000.00	4c Apartments 9 5.11 28,207,600.00		State and Federal Aid Receivable	4,647.23
<b>DEBT SERVICE</b>		Total 5744 552,034,000.00		Other Receivables	1,512,591.18
Principal Payments	397,737.39	Land Area 16.18 Sq. Miles		Total	7,136,782.23
Interest Payments	400,970.28	Net Valuation Taxable-Municipal	554,870,517	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	15,754.72	Net Valuation Taxable-County	692,138,264	Cash Liabilities	4,101,543.50
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	13,637,005.62	State Equalized Valuation	753,596,751	Reserves for Receivables	2,752,718.24
<b>RESERVE FOR UNCOLLECTED TAXES</b>	484,245.83	State Equalization Ratio	73.53	Surplus Dec. 31, 1988	282,520.49
<b>EXPENDITURES TOTAL</b>	19,943,235.29			Total	7,136,782.23

1353

Population 1980 7,380  
 Population 1988 7,849  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100 2.90  
 State Equalized Tax Rate 1.61

WEST LONG BRANCH BORO. - MON. CO.

Form of Government:  
 Borough Council  
 Number of Members on Governing Body - 6

PER CAPITA:  
 Gross Debt 268.48  
 Net Debt 258.54  
 Debt Service 51.14  
 Total Tax Levy 1,024.42  
 Municipal Expenditures 414.81

PER CENT:  
 Gross Debt .52  
 Net Debt .50  
 Tax Levy Collected 97.91  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		Local District School Taxes .50	2,477,564.50
Municipal Clerk		Regional & Consolidated School Tax .38	1,875,604.64
Financial Administration	14,500.00	School Taxes in Municipal Budget	
Assessment of Taxes	26,617.00	County Taxes .36	1,802,534.94
Collection of Taxes	50,941.00	County Library Taxes .01	63,492.50
Planning, Housing & Development	24,441.94	Local Municipal Purpose Taxes .35	1,747,000.00
Human Resources	22,538.60	Veteran & Senior Citizen Taxes	48,650.00
Elections		Total Taxes for Rate Computation 1.60	3,019,946.53
General Administration (other)	391,934.00	Special District Taxes	
<b>JUDICIARY</b>		Bank Corp. Taxes	5,452.32
Municipal Courts	38,460.00	Added and Omitted Taxes	52,388.63
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT	3,040,638.03
Fire Protection	101,036.40	Total Taxes Billed	3,039,403.50
Police Protection	800,333.31	1988 TAXES COLLECTED	7,871,520.37
Civil Defense & Disaster Control	2,000.00	1988 Taxes Cancelled, Abated or Adjusted	399.17
Environmental Inspection & Control	20,725.00	Transfer to Tax Title Liens or Foreclosed	1,402.15
Other Public Safety		Balance Outstanding Dec 31, 1988	166,081.91
<b>PUBLIC WORKS</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	271,010.03	Balance January 1, 1988	184,787.64
Sewers and Sewage Processing		Collected in 1988	184,565.98
Garbage and Trash Disposal		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	68,436.03	Transfers to Tax Title Liens or Foreclosed	
Other Public Works	243,300.00	Balance December 31, 1988	221.66
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	31,149.00	Balance January 1, 1988	5,593.37
Welfare-Public Assistance	2,093.00	Transfer From Taxes	1,402.15
Hospitals, Clinics, First Aid		Redeemed in 1988	205.36
Animal, Insect, & Rodent Control	1,750.00	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988	6,795.16
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	500.00	Balance January 1, 1988	44,275.00
Land Reclamation & Conservation	42,540.00	Transfers From Taxes or Liens	
Other Recreational Services	40,510.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	97,275.44	Balance December 31, 1988	44,275.00
Other Educational Services	100.00	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	170,258.00	Cash Dec. 31, 1988	1,027,357.53
Employee Fringe Benefits	103,600.00	Taxes Receivable	160,303.57
Other Statutory Expenditures		Tax Title Liens	5,795.16
CETA And Other Public Employment Programs		Foreclosed Property	44,275.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	2,566,148.75	Emergencies & Other Deferred Charges	25,173.20
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	25,000.00	State and Federal Aid Receivable	1,935.00
<b>DEBT SERVICE</b>		Other Receivables	41,000.00
Principal Payments	261,000.00	Total	1,312,839.96
Interest Payments	140,722.20	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Cash Liabilities	413,121.74
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,224,296.58	Reserves for Receivables	258,373.73
RESERVE FOR UNCOLLECTED TAXES	276,222.04	Surplus Dec. 31, 1988	636,344.49
<b>EXPENDITURES TOTAL</b>	9,480,129.13	Total	1,312,839.96
		<b>REVENUES</b>	
		1988 Property Taxes Collected	7,871,520.37
		1988 Payments in Lieu of Taxes	
		Delinquent Tax & Lien Collections	134,771.34
		Business Personalty Replacement Taxes	125,630.92
		Taxes from Public Utilities	512,027.00
		Other Miscellaneous Tax Revenues	
		State Aid Revenues	104,892.00
		Federal Aid Revenues	
		State and Local Fiscal Assistance Act Utilized	
		Sale of Acquired Property	
		Other Miscellaneous Revenues	342,684.55
		Total	9,141,526.18
		Prior Years Surplus Appropriated	500,000.00
		<b>REVENUES TOTAL</b>	9,641,526.13
		Reserve For Uncollected Taxes	276,222.04
		<b>CAPITAL OUTLAY TOTAL</b>	330,854.19
		Public Enterprises	
		Recreation—Culture	52,745.61
		Public Works	195,334.04
		Buildings and Grounds	32,774.54
		Library and Education	
		Conservation	
		All Other	
		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	
		<b>ISSUED AND UNISSUED</b>	
		School	77,976
		Self-liquidating	
		Other	2,029,313
		Total	2,107,289
		<b>GROSS DEBT</b>	
		<b>NET DEBT</b>	
		School	77,976.57
		Self-Liquidating	
		Other	1,826,875.00
		Total	1,904,851.57
		<b>ISSUED AND OUTSTANDING</b>	
		School	
		Self-Liquidating	
		Other	
		Total	
		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	406,066,114
		<b>REAL PROPERTY VALUATIONS</b>	
		Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>
		1 Vacant Land 119 1.57	4,304,600.00
		2 Residential 2079 77.13	211,153,400.00
		3 Farm 10 .10	275,400.00
		4a Commercial 124 16.52	45,217,900.00
		4b Industrial 2 .03	231,700.00
		4c Apartments 135 4.59	12,571,400.00
		Total 2469	273,769,400.00
		Land Area 2.83 Sq. Miles	
		Net Valuation Taxable-Municipal	274,673,350
		Net Valuation Taxable-County	430,731,204
		State Equalized Valuation	494,716,009
		State Equalization Ratio	55.44

1615

Population 1980 22,750  
 Population 1988 26,149  
 S & P Rating  
 Moody Rating AAA

General Tax Rate Per \$100. 2.02  
 State Equalized Tax Rate 1.92

**WEST MILFORD TWP. - PASSAIC COUNTY**

**Form of Government:**

**Council-Manager Plan D (OMCL 50)**

**Number of Members on Governing Body - 5**

**PER CAPITA:**

Gross Debt 809.14  
 Net Debt 405.90  
 Debt Service 58.09  
 Total Tax Levy 1,218.95  
 Municipal Expenditures 471.82

**PER CENT:**

Gross Debt 1.75  
 Net Debt .88  
 Tax Levy Collected 95.89  
 Tax Levy Cancelled, Abated or Adjusted 1.06

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Baards	85,150.00	1988 Property Taxes Collected	28,196,738.38	Local District School Taxes	.96 14,545,772.82
Municipal Clerk	130,840.00	1988 Payments in Lieu of Taxes	15,182.11	Regional & Consolidated School Tax	
Financial Administration	151,731.00	Delinquent Tax & Lien Collections	719,985.00	School Taxes in Municipal Budget	
Assessment of Taxes	128,699.00	Business Personalty Replacement Taxes	126,110.88	County Taxes	.41 6,252,196.61
Collection of Taxes	151,377.00	Taxes from Public Utilities	1,498,377.00	County Library Taxes	
Planning, Housing & Development	228,722.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.55 8,334,614.45
Human Resources	147,874.00	State Aid Revenues	357,992.46	Veteran & Senior Citizen Taxes	168,300.00
Elections	14,645.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.92 29,300,883.88
General Administration (other)	1,310,999.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	2,445,148.00
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	32,566.61
Municipal Courts	122,346.00	Other Miscellaneous Revenues	2,114,579.98	Added and Omitted Taxes	263,957.24
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>33,028,965.81</b>	Total Taxes Levied - ABSTRACT	31,874,255.73
Fire Protection	319,869.72	Prior Years Surplus Appropriated	2,107,000.00	Total Taxes Billed	29,404,216.42
Police Protection	2,035,733.52	<b>REVENUES TOTAL</b>	<b>35,135,965.81</b>	1988 TAXES COLLECTED	28,196,738.38
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	1,212,149.00	1988 Taxes Cancelled, Abated or Adjusted	312,453.99
Environmental Inspection & Control		<b>CAPITAL OUTLAY TOTAL</b>	<b>1,996,614.82</b>	Transfer to Tax Title Liens or Foreclosed	27,161.92
Other Public Safety	273,503.00	Public Enterprises		Balance Outstanding Dec. 31, 1988	867,862.13
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,990,977.00	Public Works	1,992,214.82	Balance January 1, 1988	725,807.41
Sewers and Sewage Processing		Buildings and Grounds	4,800.00	Collected in 1988	699,514.45
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	10,883.32
Public Buildings and Grounds	284,323.00	Conservation		Transfers to Tax Title Liens or Foreclosed	141.70
Other Public Works		All Other		Balance December 31, 1988	15,267.94
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	199,841.00	ISSUED AND UNISSUED		Balance January 1, 1988	130,733.81
Welfare-Public Assistance	10,700.00	School	4,141,000	Transfer From Taxes	27,348.00
Hospitals, Clinics, First Aid	1,000.00	Self-liquidating		Redeemed in 1988	20,470.55
Animal, Insect, & Rodent Control	31,928.00	Other	17,017,185	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>Total</b>	<b>21,158,185</b>	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	137,611.26
Beaches and Boardwalks		School	4,141,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	151,676.00	Self-Liquidating		Balance January 1, 1988	733,350.00
Land Reclamation & Conservation	4,050.00	Other	14,922,000.00	Transfers From Taxes or Liens	
Other Recreational Services	226,751.00	<b>Total</b>	<b>19,033,000.00</b>	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	196,302.00		1,206,694,094	Balance December 31, 1988	733,350.00
Other Educational Services	5,500.00	<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>	
Pensions & F. I. C. A.	684,449.00	1 Vacant Land 2509 9.77	139,846,800.00	Cash Dec. 31, 1988	3,551,863.93
Employee Fringe Benefits	432,454.00	2 Residential 8495 83.43	1,194,439,600.00	Taxes Receivable	883,130.07
Other Statutory Expenditures		3 Farm 148 .65	9,263,200.00	Tax Title Liens	137,611.26
<b>CETA And Other Public Employment Programs</b>		4a Commercial 249 5.30	75,906,100.00	Foreclosed Property	733,350.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>9,377,035.24</b>	4b Industrial 28 .77	10,956,500.00	Emergencies & Other Deferred Charges	285,636.40
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>82,341.00</b>	4c Apartments 3 .09	1,264,500.00	State and Federal Aid Receivable	20,692.03
<b>DEBT SERVICE</b>		<b>Total</b>	<b>1,431,676,700.00</b>	Other Receivables	485,367.49
Principal Payments	765,000.00	Land Area 73.30 Sq. Miles		<b>Total</b>	<b>6,097,651.18</b>
Interest Payments	753,916.66	Net Valuation Taxable-Municipal	1,443,128,837	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-County	1,255,201,106	Cash Liabilities	1,754,333.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	23,243,117.43	State Equalized Valuation	1,516,420,811	Reserves for Receivables	2,030,847.98
RESERVE FOR UNCOLLECTED TAXES	1,212,149.00	State Equalization Ratio	95.13	Surplus Dec. 31, 1988	2,312,469.21
<b>EXPENDITURES TOTAL</b>	<b>35,530,705.70</b>			<b>Total</b>	<b>6,097,651.18</b>

0912

Population 1980 39,194  
 Population 1988 39,401  
 S & P Rating BBB+  
 Moody Rating BAA

General Tax Rate Per \$100. 16.44  
 State Equalized Tax Rate 2.97

**WEST NEW YORK TOWN – HUDSON CO.**

**Form of Government:**

**Commission (1911)**

**Number of Members on Governing Body – 5**

PER CAPITA:

Grass Debt 260.49  
 Net Debt 172.36  
 Debt Service 44.00  
 Total Tax Levy 796.95  
 Municipal Expenditures 685.51

PER CENT:

Grass Debt 1.27  
 Net Debt .34  
 Tax Levy Collected 93.42  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE →	
Governing Body & Public Boards		1988 Property Taxes Collected	29,250,181.97	Local District School Taxes	.32 3,566,254.00
Municipal Clerk	91,360.00	1988 Payments in Lieu of Taxes	1,193,194.91	Regional & Consolidated School Tax	
Financial Administration	243,500.00	Delinquent Tax & Lien Collections	926,027.51	School Taxes in Municipal Budget	.01 120,673.17
Assessment of Taxes	480,500.00	Business Personalty Replacement Taxes	963,046.20	County Taxes	.56 * 5,850,232.88
Collection of Taxes	34,200.00	Taxes from Public Utilities	1,187,368.00	County Library Taxes	
Planning, Housing & Development	63,192.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	1.59 16,669,949.06
Human Resources	1,245,060.19	State Aid Revenues	4,236,285.56	Veteran & Senior Citizen Taxes	
Elections	20,000.00	Federal Aid Revenues		Total Taxes far Rate Computation	2.98 31,312,959.11
General Administration (other)	2,843,311.00	State and Local Fiscal Assistance Act Utilized	11,430.00	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	90,116.25
Municipal Courts	15,127.75	Other Miscellaneous Revenues	1,552,935.15	Added and Omitted Taxes	103,464.90
<b>PUBLIC SAFETY</b>		Total	39,370,519.30	Total Taxes Levied - ABSTRACT	31,400,690.26
Fire Protection	4,153,309.16	Prior Years Surplus Appropriated	550,000.00	Total Taxes Billed	31,310,380.53
Police Protection	4,240,530.82	REVENUES TOTAL	39,920,519.30	1988 TAXES COLLECTED	29,250,181.97
Civil Defense & Disaster Control	17,700.00	Reserve Far Uncollected Taxes	1,474,000.00	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	371,207.00	CAPITAL OUTLAY TOTAL	498,631.20	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	2,060,698.56
<b>PUBLIC WORKS</b>		Recreation—Culture	2,986.73	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,429,222.00	Public Works	129,800.65	Balance January 1, 1988	932,428.75
Sewers and Sewage Processing		Buildings and Grounds	365,893.32	Collected in 1988	926,027.51
Garbage and Trash Disposal	2,232,000.00	Library and Education		Cancelled, Abated or Adjusted 1988	4,107.30
Public Buildings and Grounds		Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	2,293.44
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,143,337.00	ISSUED AND UNISSUED		Balance January 1, 1988	
Welfare-Public Assistance	54,924.00	School	3,421,000	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	6,842,624	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	10,263,624	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	
Beaches and Boardwalks		School	3,421,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	578,600.00	Self-Liquidating		Balance January 1, 1988	5,850.00
Land Reclamation & Conservation	61,563.00	Other	5,477,525.09	Transfers From Taxes or Liens	
Other Recreational Services	9,424.94	Total	8,898,525.09	Sale far Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	259,179.00	FOR NET DEBT COMPUTATION	809,221,153	Balance December 31, 1988	5,850.00
Other Educational Services	25,172.00	REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	1,983,307.13	1 Vacant Land 83 2.32	5,336,450.00	Cash Dec. 31, 1988	7,359,732.93
Employee Fringe Benefits	1,635,300.00	2 Residential 3061 37.81	71,609,654.00	Taxes Receivable	2,062,992.00
Other Statutory Expenditures		3 Farm		Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		4a Commercial 735 21.80	41,275,251.00	Foreclosed Property	5,850.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	23,796,126.99	4b Industrial 242 9.40	17,808,950.00	Emergencies & Other Deferred Charges	375,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	85,000.00	4c Apartments 444 28.17	53,344,275.00	State and Federal Aid Receivable	614,735.33
<b>DEBT SERVICE</b>		Total 4565	189,374,580.00	Other Receivables	161,018.66
Principal Payments	986,000.00	Land Area .90 Sq. Miles		Total	10,579,328.92
Interest Payments	747,537.28	Net Valuation Taxable-Municipal	189,314,574	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b>	656,647.50	Net Valuation Taxable-County	835,737,965	Cash Liabilities	7,051,983.97
<b>DEFERRED CHARGES</b>	6,199.83	State Equalized Valuation	1,047,865,768	Reserves far Receivables	2,229,860.66
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	14,537,160.05	State Equalization Ratio	18.08	Surplus Dec. 31, 1988	1,297,484.29
<b>RESERVE FOR UNCOLLECTED TAXES</b>	1,474,000.00			Total	10,579,328.92
<b>EXPENDITURES TOTAL</b>	41,547,074.15				



1616

Population 1980 11,293  
 Population 1988 11,315  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 3.08  
 State Equalized Tax Rate 1.60

**WEST PATERSON BOROUGH - PASSAIC CO.**

**Form of Government:  
 Small Municipality Plan C (OMCL 50)  
 Number of Members on Governing Body - 7**

PER CAPITA: Gross Debt 1,007.27 PER CENT Gross Debt 2.00  
 Net Debt 677.77 Net Debt 1.34  
 Debt Service 89.88 Tax Levy Collected 99.10  
 Total Tax Levy 1,041.85 Tax Levy Cancelled, Abated or Adjusted .07  
 Municipal Expenditures 424.71

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	24,170.76	1988 Property Taxes Collected	12,034,491.51		Local District School Taxes	.35 4,089,059.00
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.27 2,005,355.31
Financial Administration	46,759.22	Delinquent Tax & Lien Collections	239,531.64		School Taxes in Municipal Budget	
Assessment of Taxes	16,309.00	Business Personality Replacement Taxes	217,273.63		County Taxes	.42 3,106,302.21
Collection of Taxes	45,245.00	Taxes from Public Utilities	473,862.00		County Library Taxes	
Planning, Housing & Development	42,160.55	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.36 2,672,442.26
Human Resources	56,171.86	State Aid Revenues	153,290.19		Veteran & Senior Citizen Taxes	133,350.00
Elections	3,410.22	Federal Aid Revenues			Total Taxes for Rate Computation	1.60 12,006,009.23
General Administration (other)	441,048.45	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp Taxes	125,483.71
Municipal Courts	49,596.16	Other Miscellaneous Revenues			Added and Omitted Taxes	309,326.45
<b>PUBLIC SAFETY</b>		Total	13,720,472.62		Total Taxes Levied - ABSTRACT	12,309,469.44
Fire Protection	37,906.14	Prior Years Surplus Appropriated	762,930.96		Total Taxes Billed	12,193,710.66
Police Protection	864,018.39	REVENUES TOTAL	14,433,403.53		1988 TAXES COLLECTED	12,084,491.51
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	299,762.11		1988 Taxes Cancelled, Abated or Adjusted	3,279.04
Environmental Inspection & Control	67,343.93	CAPITAL OUTLAY TOTAL	534,475.23		Transfer to Tax Title Liens or Foreclosed	369.60
Other Public Safety		Public Enterprises			Balance Outstanding Dec. 31, 1988	100,570.51
<b>PUBLIC WORKS</b>		Recreation—Culture			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	193,507.43	Public Works	469,327.33		Balance January 1, 1988	286,342.46
Sewers and Sewage Processing	373,232.03	Buildings and Grounds	55,147.45		Collected in 1988	233,531.64
Garbage and Trash Disposal	587,500.00	Library and Education			Cancelled, Abated or Adjusted 1988	333.57
Public Buildings and Grounds	41,331.24	Conservation			Transfers to Tax Title Liens or Foreclosed	
Other Public Works	24,100.00	All Other			Balance December 31, 1988	47,977.15
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	20,636.45	ISSUED AND UNISSUED			Balance January 1, 1988	3,102.93
Welfare-Public Assistance	3,139.96	School	3,893,000		Transfer From Taxes	369.60
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988	
Animal, Insect, & Rodent Control		Other	8,007,353		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	11,900,353		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	3,472.53
Beaches and Boardwalks		School	3,063,000.00		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	29,000.00	Self-Liquidating			Balance January 1, 1988	233,000.00
Land Reclamation & Conservation	4,553.12	Other	6,129,000.00		Transfers From Taxes or Liens	
Other Recreational Services	32,100.00	Total	9,197,000.00		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS			Cancelled, Abated or Adjusted (1988)	
Libraries	135,529.00	FOR NET DEBT COMPUTATION	595,250,363		Balance December 31, 1988	283,000.00
Other Educational Services		REAL PROPERTY VALUATIONS			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		<b>ASSETS</b>	
Pensions & F. I. C. A.	212,551.55	1 Vacant Land 265 5.29	20,330,300.00		Cash Dec. 31, 1988	1,273,672.55
Employee Fringe Benefits	107,100.00	2 Residential 2591 60.98	234,543,908.00		Taxes Receivable	143,547.66
Other Statutory Expenditures	2.00	3 Farm			Tax Title Liens	3,472.53
<b>CETA And Other Public Employment Programs</b>		4a Commercial 163 20.65	79,423,900.00		Foreclosed Property	283,000.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	3,563,432.61	4b Industrial 30 7.49	28,811,300.00		Emergencies & Other Deferred Charges	50,300.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	60,200.00	4c Apartments 6 5.60	21,538,500.00		State and Federal Aid Receivable	4,570.31
<b>DEBT SERVICE</b>		Total 3056	334,657,903.00		Other Receivables	22,763.77
Principal Payments	584,500.00	Land Area 2.95 Sq. Miles			Total	1,796,327.42
Interest Payments	477,435.00	Net Valuation Taxable-Municipal	385,076,423		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	87,772.95	Net Valuation Taxable-County	642,635,129		Cash Liabilities	395,375.05
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	9,201,717.02	State Equalized Valuation	742,742,210		Reserves for Receivables	462,783.96
<b>RESERVE FOR UNCOLLECTED TAXES</b>	299,762.11	State Equalization Ratio	51.36		Surplus Dec. 31, 1988	937,663.41
<b>EXPENDITURES TOTAL</b>	14,219,719.69				Total	1,796,327.42

0513

Population 1980 360  
 Population 1988 360  
 S & P Rating  
 Moody Rating BAA

General Tax Rate Per \$100.

2.47

State Equalized Tax Rate

1.74

## WEST WILDWOOD BORO. - CAPE MAY CO.

## Form of Government:

## Commission (1911)

## Number of Members on Governing Body - 3

## PER CAPITA:

Gross Debt 933.89  
 Net Debt 563.61  
 Debt Service 78.08  
 Total Tax Levy 2,009.32  
 Municipal Expenditures 2,110.44

## PER CENT:

Gross Debt .91  
 Net Debt .55  
 Tax Levy Collected 92.10  
 Tax Levy Cancelled, Abated  
 or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards	1988 Property Taxes Collected 666,193.74	Local District School Taxes .49 203,718.50
Municipal Clerk	1988 Payments in Lieu of Taxes 41,663.81	Regional & Consolidated School Tax
Financial Administration 8,255.00	Delinquent Tax & Lien Collections 2,567.20	School Taxes in Municipal Budget
Assessment of Taxes 38,600.00	Business Personalty Replacement Taxes 44,613.00	County Taxes .39 159,732.09
Collection of Taxes 1,000.00	Other Miscellaneous Tax Revenues	County Library Taxes .02 9,175.51
Planning, Housing & Development 1,600.00	State Aid Revenues 3,632.25	Local Municipal Purpose Taxes .84 347,000.00
Human Resources	Federal Aid Revenues	Veteran & Senior Citizen Taxes 12,000.00
Elections 900.00	State and Local Fiscal Assistance Act Utilized	Total Taxes for Rate Computation 1.74 731,626.10
General Administration (other) 155,930.00	Sale of Acquired Property	Special District Taxes
<b>JUDICIARY</b>	Other Miscellaneous Revenues 317,942.85	Bank Corp. Taxes
Municipal Courts 7,350.00	Total 1,076,612.95	Added and Omitted Taxes 3,729.60
<b>PUBLIC SAFETY</b>	Prior Years Surplus Appropriated 40,000.00	Total Taxes Levied - ABSTRACT 723,355.70
Fire Protection 7,540.00	REVENUES TOTAL 1,116,612.85	Total Taxes Billed 723,355.70
Police Protection 86,000.00	Reserve For Uncollected Taxes 55,000.00	1988 TAXES COLLECTED 666,193.74
Civil Defense & Disaster Control		1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 16,090.00	CAPITAL OUTLAY TOTAL 50,674.04	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Public Enterprises 10,945.84	Balance Outstanding Dec. 31, 1988 57,161.96
<b>PUBLIC WORKS</b>	Recreation—Culture	PRIOR YEARS TAXES OUTSTANDING
Streets and Drainage 46,936.97	Public Works 39,728.20	Balance January 1, 1988 41,696.50
Sewers and Sewage Processing 224,293.03	Buildings and Grounds	Collected in 1988 40,242.50
Garbage and Trash Disposal 37,022.32	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 7,500.00	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works 9,000.00	All Other	Balance December 31, 1988 1,454.00
<b>HEALTH and WELFARE</b>		TAX TITLE LIENS OUTSTANDING
Health Services Except Environmental		Balance January 1, 1988 4,262.76
Welfare-Public Assistance 2,750.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Transfer From Taxes
Hospitals, Clinics, First Aid	ISSUED AND UNISSUED	Redeemed in 1988 1,421.31
Animal, Insect, & Rodent Control 100.00	School	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Self-liquidating 133,300	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Other 202,900	Balance December 31, 1988 2,841.45
Beaches and Boardwalks	Total 336,200	PROPERTY ACQUIRED BY DEED OR
Parks, Playgrounds, Shade Trees		FORECLOSURE
Land Reclamation & Conservation	ISSUED AND OUTSTANDING	Balance January 1, 1988
Other Recreational Services	School	Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>	Self-Liquidating 133,000.00	Sale for Cash (1988)
Libraries	Other 202,000.00	Cancelled, Abated or Adjusted (1988)
Other Educational Services	Total 335,000.00	Balance December 31, 1988
<b>STATUTORY EXPENDITURES</b>	EQUALIZED VALUATION BASIS	CURRENT FINANCES DECEMBER 31, 1988
Pensions & F. I. C. A. 19,734.33	FOR NET DEBT COMPUTATION 36,920,122	ASSETS
Employee Fringe Benefits	REAL PROPERTY VALUATIONS	Cash Dec. 31, 1988 213,822.53
Other Statutory Expenditures 5,277.42	Code Class # of Parcels % VAL'N	Taxes Receivable 58,615.96
CETA And Other Public Employment Programs	1 Vacant Land 239 7.99	Tax Title Liens 2,841.45
<b>MUNICIPAL FUNCTIONS TOTAL</b> 676,649.57	2 Residential 587 86.32	Foreclosed Property
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 1,000.00	3 Form	Emergencies & Other Deferred Charges 30,000.00
<b>DEBT SERVICE</b>	4a Commercial 14 3.16	State and Federal Aid Receivable
Principal Payments 15,000.00	4b Industrial	Other Receivables 10,880.17
Interest Payments 13,198.25	4c Apartments 6 2.52	Total 316,160.11
<b>DEFERRED CHARGES</b>	Total 846	LIABILITIES, RESERVES, AND SURPLUS
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 372,626.10	Land Area .40 Sq. Miles	Cash Liabilities 133,396.06
RESERVE FOR UNCOLLECTED TAXES 55,000.00	Net Valuation Taxable-Municipal 29,109,136	Reserves for Receivables 71,686.61
<b>EXPENDITURES TOTAL</b> 1,132,333.92	Net Valuation Taxable-County 36,762,709	Surplus Dec. 31, 1988 111,077.44
	State Equalized Valuation 41,327,654	Total 316,160.11
	State Equalization Ratio 70.39	

1113

Population 1980 8,542  
 Population 1988 13,620  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100. 3.50  
 State Equalized Tax Rate 1.70

**WEST WINDSOR TOWNSHIP - MERCER CO.**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 1,620.02  
 Net Debt 695.43  
 Debt Service 102.67  
 Total Tax Levy 2,000.40  
 Municipal Expenditures 739.34

PER CENT:  
 Gross Debt 2.35  
 Net Debt 1.01  
 Tax Levy Collected 97.23  
 Tax Levy Cancelled, Abated or Adjusted .10

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
GENERAL GOVERNMENT		CAPITAL OUTLAY			STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	127,898.00	1988 Property Taxes Collected	26,459,286.63		Local District School Taxes	
Municipal Clerk	194,107.00	1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.91 11,710,171.51
Financial Administration	139,809.00	Delinquent Tax & Lien Collections			School Taxes in Municipal Budget	
Assessment of Taxes	65,430.00	Business Personalty Replacement Taxes	258,156.36		County Taxes	.47 6,043,700.94
Collection of Taxes	948,948.00	Taxes from Public Utilities	1,405,673.00		County Library Taxes	.05 623,563.86
Planning, Housing & Development	117,297.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.26 3,361,470.59
Human Resources	5,300.00	State Aid Revenues	108,331.16		Veteran & Senior Citizen Taxes	48,450.00
Elections	887,128.00	Federal Aid Revenues	233.18		Total Taxes for Rate Computation	1.69 21,737,356.90
General Administration (other)	85,093.00	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
JUDICIARY		Sole of Acquired Property	3,641,373.16		Bank Corp. Taxes	45,260.18
Municipal Courts	308,809.90	Other Miscellaneous Revenues	3,641,373.16		Added and Omitted Taxes	5,461,310.00
PUBLIC SAFETY		Total	31,873,558.49		Total Taxes Levied - ABSTRACT	27,245,477.63
Fire Protection	1,532,300.89	Prior Years Surplus Appropriated	2,399,094.50		Total Taxes Billed	27,200,217.50
Police Protection	463,846.00	REVENUES TOTAL	34,272,652.99		1988 TAXES COLLECTED	26,459,286.63
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	669,000.00		1988 Taxes Cancelled, Abated or Adjusted	26,354.06
Environmental Inspection & Control		TOTAL	1,990,232.84		Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988	714,076.81
Other Public Safety		Public Enterprises			PRIOR YEARS TAXES OUTSTANDING	
PUBLIC WORKS		Recreation—Culture	25,283.16		Balance January 1, 1988	431,635.94
Streets and Drainage	410,277.80	Public Works	1,012,919.72		Collected in 1988	418,012.56
Sewers and Sewage Processing	730,894.00	Buildings and Grounds	930,707.63		Cancelled, Abated or Adjusted 1988	9,510.47
Garbage and Trash Disposal	155,150.00	Library and Education	21,317.23		Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988	4,112.91
Public Buildings and Grounds		Conservation			TAX TITLE LIENS OUTSTANDING	
Other Public Works		All Other			Balance January 1, 1988	14,735.67
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			Transfer From Taxes Redeemed in 1988	363.44
Health Services Except Environmental	431,121.00	ISSUED AND UNISSUED			Cancelled, Abated or Adjusted (1988)	
Welfare-Public Assistance	25,996.00	School	11,392,033		Transfers to Foreclosed Property Balance December 31, 1988	14,422.23
Hospitals, Clinics, First Aid		Self-liquidating	10,672,622		PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Animal, Insect, & Rodent Control	23,633.00	Other	22,064,710		Balance January 1, 1988	6,180.00
Other Welfare Services		Total	22,064,710		Transfers From Taxes or Liens Sole for Cash (1988)	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING			Cancelled, Abated or Adjusted (1988)	
Beaches and Boardwalks		School	7,220,652.32		Balance December 31, 1988	9,130.00
Parks, Playgrounds, Shade Trees	15,712.00	Self-Liquidating			CURRENT FINANCES DECEMBER 31, 1988	
Land Reclamation & Conservation		Other	7,567,000.00		ASSETS	
Other Recreational Services	30,600.00	Total	14,787,652.32		Cash Dec. 31, 1988	9,544,297.73
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	937,891,493		Taxes Receivable	718,189.72
Libraries		REAL PROPERTY VALUATIONS			Tox Title Liens	14,422.23
Other Educational Services		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		Foreclosed Property	6,180.00
STATUTORY EXPENDITURES		1 Vacant Land 2287 9.99	60,581,100.00		Emergencies & Other Deferred Charges	
Pensions & F. I. C. A.	447,838.54	2 Residential 2907 54.39	329,976,200.00		State and Federal Aid Receivable	3,422.39
Employee Fringe Benefits	285,200.00	3 Farm 289 1.41	3,538,200.00		Other Receivables	107,371.09
Other Statutory Expenditures		4a Commercial 193 24.78	150,268,600.00		Total	10,393,883.16
CETA And Other Public Employment Programs		4b Industrial 23 8.39	50,901,500.00		LIABILITIES, RESERVES, AND SURPLUS	
MUNICIPAL FUNCTIONS TOTAL	7,737,647.13	4c Apartments 5 1.04	6,314,600.00		Cash Liabilities	3,179,970.88
CAPITAL IMPROVEMENTS *MEMO*	120,000.00	Total 5704	606,480,200.00		Reserves for Receivables	846,163.04
DEBT SERVICE		Land Area 26.84 Sq. Miles			Surplus Dec. 31, 1988	6,367,749.24
Principal Payments	820,000.00	Net Valuation Taxable-Municipal	621,273,237		Total	10,393,883.16
Interest Payments	578,422.50	Net Valuation Taxable-County	1,051,349,970			
DEFERRED CHARGES	271,515.86	State Equalized Valuation	1,266,299,847			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,377,436.31	State Equalization Ratio	48.46			
RESERVE FOR UNCOLLECTED TAXES	669,000.00					
EXPENDITURES TOTAL	28,454,021.80					

0337

Population 1980 3,383  
 Population 1988 5,439  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100.

2.39

State Equalized Tax Rate

2.17

## WESTAMPTON TWP. - BURLINGTON CO.

Form of Government:

Township Committee

Number of Members on Governing Body - 5

PER CAPITA:

Gross Debt 815.95  
 Net Debt 70.00  
 Debt Service 31.62  
 Total Tax Levy 919.38  
 Municipal Expenditures 429.78

PER CENT:

Gross Debt 2.38  
 Net Debt .20  
 Tax Levy Collected 96.70  
 Tax Levy Cancelled, Abated  
 or Adjusted .57

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX		
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>		
Governing Body & Public Boards		Local District School Taxes	.31	1,818,126.00
Municipal Clerk		Regional & Consolidated School Tax	.40	894,374.44
Financial Administration	50,342.00	School Taxes in Municipal Budget		
Assessment of Taxes	10,761.00	County Taxes	.51	1,136,159.42
Collection of Taxes		County Library Taxes	.03	64,630.62
Planning, Housing & Development	20,039.00	Local Municipal Purpose Taxes	.42	950,225.00
Human Resources	12,551.03	Veteran & Senior Citizen Taxes		30,950.00
Electians	1,555.00	Total Taxes for Rate Computation	2.17	4,894,465.48
General Administration (other)	227,033.00	Special District Taxes		
<b>JUDICIARY</b>		Bank Corp. Taxes		
Municipal Courts	34,303.00	Added and Omitted Taxes		136,973.00
<b>PUBLIC SAFETY</b>		Total Taxes Levied - ABSTRACT		5,000,488.48
Fire Protection	114,131.00	Total Taxes Billed		5,001,449.00
Police Protection	624,431.00	1988 TAXES COLLECTED		4,836,340.00
Civil Defense & Disaster Control	2,000.00	1988 Taxes Cancelled, Abated or Adjusted		28,458.00
Environmental Inspection & Control	52,855.00	Transfer to Tax Title Liens or Foreclosed		385.00
Other Public Safety		Balance Outstanding Dec. 31, 1988		136,266.00
<b>PUBLIC WORKS</b>		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	166,078.00	Balance January 1, 1988		131,058.00
Sewers and Sewage Processing	32,753.00	Collected in 1988		126,133.00
Garbage and Trash Disposal	277,619.00	Cancelled, Abated or Adjusted 1988		2,273.00
Public Buildings and Grounds	26,438.00	Transfers to Tax Title Liens or Foreclosed		138.00
Other Public Works	18,843.00	Balance December 31, 1988		2,514.00
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	250.00	Balance January 1, 1988		7,854.00
Welfare-Public Assistance	3,200.00	Transfer From Taxes		10,460.00
Hospitals, Clinics, First Aid		Redeemed in 1988		6,177.00
Animal, Insect, & Rodent Control	1,753.00	Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Transfers to Foreclosed Property		
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988		12,137.00
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees		Balance January 1, 1988		81,750.00
Land Reclamation & Conservation		Transfers From Taxes or Liens		
Other Recreational Services	12,678.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)		
Libraries		Balance December 31, 1988		81,750.00
Other Educational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>		
Pensions & F. I. C. A.	127,457.00	Cash Dec. 31, 1988		1,664,503.00
Employee Fringe Benefits	65,500.00	Taxes Receivable		138,780.00
Other Statutory Expenditures	7,500.00	Tax Title Liens		12,137.00
CETA And Other Public Employment Programs		Foreclosed Property		81,750.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,971,690.03	Emergencies & Other Deferred Charges		698.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	13,150.00	State and Federal Aid Receivable		2,657.00
<b>DEBT SERVICE</b>		Other Receivables		3,527.00
Principal Payments	149,055.00	Total		1,904,052.00
Interest Payments	22,939.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>		Cash Liabilities		1,117,055.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,913,290.48	Reserves for Receivables		236,194.00
RESERVE FOR UNCOLLECTED TAXES	192,223.00	Surplus Dec. 31, 1988		550,803.00
<b>EXPENDITURES TOTAL</b>	6,250,836.56	Total		1,904,052.00
		<b>REVENUES-REALIZED</b>		
		1988 Property Taxes Collected	4,836,340.00	
		1988 Payments in Lieu of Taxes		
		Delinquent Tax & Lien Collections	132,310.00	
		Business Personality Replacement Taxes	45,081.00	
		Taxes from Public Utilities	456,507.00	
		Other Miscellaneous Tax Revenues		
		State Aid Revenues	65,327.00	
		Federal Aid Revenues		
		State and Local Fiscal Assistance Act Utilized	468.00	
		Sale of Acquired Property		
		Other Miscellaneous Revenues	681,046.00	
		Total	6,217,079.00	
		Prior Years Surplus Appropriated	426,328.00	
		<b>REVENUES TOTAL</b>	6,643,407.00	
		Reserve For Uncollected Taxes	192,223.00	
		<b>CAPITAL OUTLAY TOTAL</b>	66,779.00	
		Public Enterprises		
		Recreation—Culture	6,718.00	
		Public Works	60,061.00	
		Buildings and Grounds		
		Library and Education		
		Conservation		
		All Other		
		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		
		<b>ISSUED AND UNISSUED</b>		
		School	4,028,585	
		Self-liquidating		
		Other	409,355	380,744
		Total	4,437,940	380,744
		<b>ISSUED AND OUTSTANDING</b>		
		School	4,028,585.65	
		Self-Liquidating		
		Other	409,355.00	
		Total	4,437,940.65	
		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	186,295,999	
		<b>REAL PROPERTY VALUATIONS</b>		
		<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>		
		1 Vacant Land 172 4.02 8,128,900.00		
		2 Residential 1882 79.26 160,114,000.00		
		3 Farm 124 3.15 6,355,400.00		
		4a Commercial 65 8.69 17,561,300.00		
		4b Industrial 4 4.38 9,862,000.00		
		4c Apartments		
		Total 2247 202,021,600.00		
		Land Area 11.04 Sq. Miles		
		Net Valuation Taxable-Municipal	203,705,025	
		Net Valuation Taxable-County	193,154,169	
		State Equalized Valuation	224,542,333	
		State Equalization Ratio	90.65	

2020

Population 1980 30,447  
 Population 1988 29,975  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100. 2.41  
 State Equalized Tax Rate 1.65

**WESTFIELD TOWN - UNION COUNTY**  
**Form of Government:**  
**Special Charter (P.L. 1967 c. 195)**  
**Number of Members on Governing Body - 9**

PER CAPITA:  
 Gross Debt 508.53  
 Net Debt 294.04  
 Debt Service 23.62  
 Total Tax Levy 1,432.38  
 Municipal Expenditures 509.31

PER CENT:  
 Gross Debt .72  
 Net Debt .41  
 Tax Levy Collected 93.55  
 Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b> 1.00	
Governing Body & Public Boords		1988 Property Taxes Collected	42,162,099.25	Local District School Taxes	25,847,771.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	83,000.00	Delinquent Tax & Lien Collections	627,334.00	School Taxes in Municipal Budget	
Assessment of Taxes	63,200.00	Business Personalty Replacement Taxes	333,765.60	County Taxes	.35 9,056,759.32
Collection of Taxes	77,500.00	Taxes from Public Utilities	2,339,401.00	County Library Taxes	
Planning, Housing & Development	24,800.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.30 7,803,130.75
Human Resources	15,200.00	State Aid Revenues	445,090.91	Veteran & Senior Citizen Taxes	202,350.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.65 42,915,011.57
General Administration (other)	1,615,800.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	67,267.21
Municipal Courts	148,400.60	Other Miscellaneous Revenues	3,158,845.23	Added and Omitted Taxes	155,767.02
<b>PUBLIC SAFETY</b>		Total	49,131,536.10	Total Taxes Levied - ABSTRACT	42,935,695.30
Fire Protection	1,342,036.52	Prior Years Surplus Appropriated	1,625,000.00	Total Taxes Billed	42,868,428.59
Police Protection	2,637,542.92	<b>REVENUES TOTAL</b>	50,756,536.10	<b>1988 TAXES COLLECTED</b>	42,162,099.25
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	1,200,000.00	1988 Taxes Cancelled, Abated or Adjusted	56,508.49
Environmental Inspection & Control	156,350.50	<b>CAPITAL OUTLAY TOTAL</b>	3,344,010.91	Transfer to Tax Title Liens or Foreclosed	202.44
Other Public Safety		Public Enterprises	26,935.74	Balance Outstanding Dec. 31, 1988	649,513.41
<b>PUBLIC WORKS</b>		Recreation—Culture	10,956.35	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,056,736.90	Public Works	778,774.77	Balance January 1, 1988	627,052.45
Sewers and Sewage Processing	1,545,107.98	Buildings and Grounds	73,767.51	Collected in 1988	627,031.54
Garbage and Trash Disposal		Library and Education	2,453,576.47	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	202,800.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	20.31
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	177,253.00	ISSUED AND UNISSUED		Balance January 1, 1988	1,630.53
Welfare-Public Assistance	51,400.00	School	5,044,000	Transfer From Taxes	202.44
Hospitals, Clinics, First Aid		Self-liquidating	387,000	Redeemed in 1988	302.42
Animal, Insect, & Rodent Control	12,500.00	Other	3,813,714	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	15,244,714	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	1,530.60
Beaches and Boardwalks		School	6,044,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	605,300.00	Self-Liquidating	137,000.00	Balance January 1, 1988	299,020.00
Land Reclamation & Conservation		Other	6,716,000.00	Transfers From Taxes or Liens	
Other Recreational Services	195,475.00	Total	12,947,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	2,123,333.207	Cancelled, Abated or Adjusted (1988)	
Libraries	611,228.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	299,020.00
Other Educational Services		Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 326 .58 12,022,500.00		ASSETS	
Pensions & F. I. C. A.	1,180,511.35	2 Residential 3948 37.63 1,545,459,200.00		Cash Dec. 31, 1988	17,454,568.59
Employee Fringe Benefits	611,900.00	3 Farm 2 3,100.00		Taxes Receivable	649,539.22
Other Statutory Expenditures		4a Commercial 426 9.94 175,319,300.00		Tax Title Liens	1,530.60
<b>CETA And Other Public Employment Programs</b>		4b Industrial 7 .31 5,523,800.00		Foreclosed Property	299,020.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	12,919,542.77	4c Apartments 13 1.43 25,303,800.00		Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	435,000.00	Total 9722 1,763,636,700.00		State and Federal Aid Receivable	34,046.31
<b>DEBT SERVICE</b>		Land Area 6.50 Sq. Miles		Other Receivables	101,299.56
Principal Payments	450,000.00	Net Valuation Taxable-Municipal	1,774,369,140	Total	18,540,004.78
Interest Payments	403,028.00	Net Valuation Taxable-County	2,153,298,359	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	289,000.00	State Equalized Valuation	2,531,007,611	Cash Liabilities	15,948,566.32
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	34,904,530.82	State Equalization Ratio	63.63	Reserves for Receivables	1,051,389.38
<b>RESERVE FOR UNCOLLECTED TAXES</b>	1,200,000.00			Surplus Dec. 31, 1988	1,540,049.03
<b>EXPENDITURES TOTAL</b>	50,171,101.59			Total	18,540,004.78

0821

**WESTVILLE BOROUGH - GLOUCESTER CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt

Net Debt

Debt Service

Total Tax Levy

Municipal Expenditures

543.69

70.94

16.20

661.72

432.49

PER CENT:

Gross Debt

Net Debt

Tax Levy Collected

Tax Levy Cancelled, Abated or Adjusted

2.46

.32

95.59

.19

General Tax Rate Per \$100.

2.91

State Equalized Tax Rate

2.70

Population 1980 4,786  
 Population 1988 4,507  
 S & P Rating  
 Moody Rating 3AA

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> .51	
Governing Body & Public Boards	49,123.94	1988 Property Taxes Collected	2,831,448.17	Local District School Taxes	557,031.25
Municipal Clerk	25,032.75	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	716,754.16
Financial Administration	8,829.39	Delinquent Tax & Lien Collections	119,886.78	School Taxes in Municipal Budget	
Assessment of Taxes	28,601.20	Business Personalty Replacement Taxes	45,409.08	County Taxes	794,448.80
Collection of Taxes	7,792.25	Taxes from Public Utilities	253,998.00	County Library Taxes	
Planning, Housing & Development		Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	880,363.06
Human Resources		State Aid Revenues	60,734.43	Veteran & Senior Citizen Taxes	79,800.00
Elections	3,200.13	Federal Aid Revenues		Total Taxes for Rate Computation	3,028,397.27
General Administration (other)	290,942.61	State and Local Fiscal Assistance Act Utilized	30,552.97	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	20,381.53
Municipal Courts	40,871.19	Other Miscellaneous Revenues	527,476.73	Added and Omitted Taxes	13,391.12
<b>PUBLIC SAFETY</b>		Total	3,869,506.21	Total Taxes Levied - ABSTRACT	2,982,369.92
Fire Protection	53,560.75	Prior Years Surplus Appropriated	172,519.17	Total Taxes Billed	2,961,988.39
Police Protection	406,196.05	<b>REVENUES TOTAL</b>	4,042,025.38	<b>1988 TAXES COLLECTED</b>	2,831,448.17
Civil Defense & Disaster Control	778.22	Reserve For Uncollected Taxes	146,025.07	1988 Taxes Cancelled, Abated or Adjusted	5,559.97
Environmental Inspection & Control	15,910.44	<b>CAPITAL OUTLAY TOTAL</b>	1,690.00	Transfer to Tax Title Liens or Foreclosed	707.13
Other Public Safety		Public Enterprises	1,690.00	Balance Outstanding Dec. 31, 1988	124,273.12
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	39,059.06	Public Works		Balance January 1, 1988	109,820.30
Sewers and Sewage Processing	91,921.30	Buildings and Grounds		Collected in 1988	105,230.64
Garbage and Trash Disposal	313,503.32	Library and Education		Cancelled, Abated or Adjusted 1988	452.72
Public Buildings and Grounds	10,935.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	13,145.10	All Other		Balance December 31, 1988	4,136.94
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	399.67	ISSUED AND UNISSUED		Balance January 1, 1988	24,724.84
Welfare-Public Assistance	4,295.40	School	1,055,900	Transfer From Taxes	707.13
Hospitals, Clinics, First Aid		Self-liquidating	1,074,749	Redeemed in 1988	14,656.14
Animal, Insect, & Rodent Control	2,375.00	Other	319,742	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,450,392	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	10,775.83
Beaches and Boardwalks		School	1,055,900.72	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	49,762.35	Self-liquidating	1,072,070.09	Balance January 1, 1988	13,350.00
Land Reclamation & Conservation	500.00	Other	313,264.00	Transfers From Taxes or Liens	
Other Recreational Services	3,156.13	Total	2,446,234.81	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>		Cancelled, Abated or Adjusted (1988)	
Libraries	33,400.03	FOR NET DEBT COMPUTATION	99,434,961	Balance December 31, 1988	13,350.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		<b>ASSETS</b>	
Pensions & F. I. C. A.	123,157.01	1 Vacant Land 89 1.15	1,156,600.00	Cash Dec. 31, 1988	414,168.57
Employee Fringe Benefits	33,076.00	2 Residential 1371 71.25	71,723,500.00	Taxes Receivable	128,410.06
Other Statutory Expenditures		3 Farm		Tox Title Liens	10,775.83
<b>CETA And Other Public Employment Programs</b>		4a Commercial 118 13.32	13,910,500.00	Foreclosed Property	13,350.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	1,720,539.29	4b Industrial 22 8.22	8,276,100.00	Emergencies & Other Deferred Charges	36,674.50
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	5,000.00	4c Apartments 11 5.56	5,598,800.00	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Total	100,665,500.00	Other Receivables	94,720.59
Principal Payments	47,945.00	Land Area 1.21 Sq. Miles		Total	698,099.55
Interest Payments	25,070.18	Net Valuation Taxable-Municipal	101,610,751	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	9,602.60	Net Valuation Taxable-County	101,548,306	Cash Liabilities	138,984.31
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	2,063,234.21	State Equalized Valuation	109,444,389	Reserves for Receivables	247,256.48
<b>RESERVE FOR UNCOLLECTED TAXES</b>	146,025.07	State Equalization Ratio	92.78	Surplus Dec. 31, 1988	311,858.76
<b>EXPENDITURES TOTAL</b>	4,017,466.35			Total	698,099.55

0267

Population 1980 10,714  
 Population 1988 10,860  
 S & P Rating  
 Moody Rating A1

General Tax Rate Per \$100. 1.87  
 State Equalized Tax Rate 1.47

**WESTWOOD BOROUGH - BERGEN COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA: PER CENT:  
 Gross Debt 444.49 Gross Debt .72  
 Net Debt 392.83 Net Debt .64  
 Debt Service 31.15 Tax Levy Collected 98.06  
 Total Tax Levy 1,090.31 Tax Levy Cancelled, Abated  
 Municipal Expenditures 562.33 or Adjusted .30

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b> →	
Governing Body & Public Boards	7,500.00	1988 Property Taxes Collected	11,572,469.03		Local District School Taxes	
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.75 5,985,680.44
Financial Administration	33,100.00	Delinquent Tax & Lien Collections	146,723.10		School Taxes in Municipal Budget	
Assessment of Taxes	42,896.00	Business Personalty Replacement Taxes	177,691.92		County Taxes	.22 1,777,917.52
Collection of Taxes	67,515.00	Taxes from Public Utilities	830,551.00		County Library Taxes	
Planning, Housing & Development	17,725.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.49 3,924,499.73
Human Resources	50,000.00	State Aid Revenues	194,361.37		Veteran & Senior Citizen Taxes	76,950.00
Elections	17,000.00	Federal Aid Revenues			Total Taxes for Rate Computation	1.46 11,765,047.74
General Administration (other)	521,946.93	State and Local Fiscal Assistance Act Utilized	562.30		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property			Bank Corp. Taxes	84,054.09
Municipal Courts	62,124.66	Other Miscellaneous Revenues	499,196.49		Added and Omitted Taxes	63,577.41
<b>PUBLIC SAFETY</b>			Total 13,422,055.76		Total Taxes Levied - ABSTRACT	11,340,729.24
Fire Protection	117,575.21	Prior Years Surplus Appropriated	550,000.00		Total Taxes Billed	11,801,698.50
Police Protection	1,151,711.00	<b>REVENUES TOTAL</b>	13,972,055.76		1988 TAXES COLLECTED	11,572,469.03
Civil Defense & Disaster Control	300.00	Reserve For Uncollected Taxes	233,614.98		1988 Taxes Cancelled, Abated or Adjusted	35,213.97
Environmental Inspection & Control	53,222.00	<b>CAPITAL OUTLAY TOTAL</b>	363,571.36		Transfer to Tax Title Liens or Foreclosed	11,577.17
Other Public Safety					Balance Outstanding Dec. 31, 1988	182,438.28
<b>PUBLIC WORKS</b>		Public Enterprises			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	502,397.53	Recreation—Culture	13,752.87		Balance January 1, 1988	147,557.70
Sewers and Sewage Processing	446,733.75	Public Works	294,897.97		Collected in 1988	146,723.10
Garbage and Trash Disposal	1,156,479.97	Buildings and Grounds	54,921.02		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	126,624.11	Library and Education			Transfers to Tax Title Liens or Foreclosed	10.74
Other Public Works		Conservation			Balance December 31, 1988	323.36
<b>HEALTH and WELFARE</b>		All Other			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	92,335.00				Balance January 1, 1988	97,557.66
Welfare-Public Assistance	16,800.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			Transfer From Taxes	11,587.91
Hospitals, Clinics, First Aid		<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>		Redeemed in 1988	
Animal, Insect, & Rodent Control	3,000.00	School	464,668		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating			Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	4,362,497		Balance December 31, 1988	109,145.57
Beaches and Boardwalks		Total	4,827,165		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	2,000.00	<b>ISSUED AND OUTSTANDING</b>			Balance January 1, 1988	80,500.00
Land Reclamation & Conservation	40,868.86	School	464,668.44		Transfers From Taxes or Liens	
Other Recreational Services	129,716.00	Self-Liquidating			Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other	2,770,800.00		Cancelled, Abated or Adjusted (1988)	
Libraries	206,405.45	Total	3,235,468.44		Balance December 31, 1988	80,500.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	670,535,125		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>			<b>ASSETS</b>	
Pensions & F. I. C. A.	369,219.21	Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>		Cash Dec. 31, 1988	1,459,122.01
Employee Fringe Benefits	183,213.09	1 Vacant Land 213 1.58	9,901,600.00		Taxes Receivable	183,262.14
Other Statutory Expenditures	1.00	2 Residential 2947 72.16	451,510,100.00		Tax Title Liens	109,145.57
CETA and Other Public Employment Programs		3 Farm			Foreclosed Property	80,500.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	5,423,479.78	4a Commercial 212 17.70	110,733,500.00		Emergencies & Other Deferred Charges	66,000.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	100,000.00	4b Industrial 34 3.60	22,540,700.00		State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		4c Apartments 23 4.96	31,029,900.00		Other Receivables	21,826.25
Principal Payments	143,400.00	Total 3429	625,715,800.00		Total	1,919,855.97
Interest Payments	194,915.59	Land Area 2.40 Sq. Miles			<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	112,020.65	Net Valuation Taxable-Municipal	627,209,684		Cash Liabilities	893,554.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,763,597.96	Net Valuation Taxable-County	705,371,749		Reserves for Receivables	394,733.96
RESERVE FOR UNCOLLECTED TAXES	233,614.98	State Equalized Valuation	797,165,044		Surplus Dec. 31, 1988	631,567.09
<b>EXPENDITURES TOTAL</b>	13,871,028.96	State Equalization Ratio	78.64		Total	1,919,855.97

Population 1980 1,260  
 Population 1988 1,530  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.21  
 State Equalized Tax Rate 2.06

**WEYMOUTH TOWNSHIP - ATLANTIC CO.**

**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 3**

PER CAPITA:  
 Gross Debt 671.33 PER CENT:  
 Net Debt 113.82 Gross Debt 2.46  
 Debt Service 14.42 Net Debt .42  
 Total Tax Levy 666.50 Tax Levy Collected 87.60  
 Municipal Expenditures 343.39 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b> → 1.35	
Governing Body & Public Boards		1988 Property Taxes Collected	390,888.47	Local District School Taxes	656,099.04
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	17,393.93	Delinquent Tax & Lien Collections	94,209.33	School Taxes in Municipal Budget	
Assessment of Taxes	11,020.04	Business Personalty Replacement Taxes	8,530.92	County Taxes	.40 *
Collection of Taxes	12,000.00	Taxes from Public Utilities	137,592.00	County Library Taxes	.03
Planning, Housing & Development	6,700.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.29
Human Resources		State Aid Revenues	9,905.37	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.07
General Administration (other)	146,500.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	2,795.44
Municipal Courts	10,200.00	Other Miscellaneous Revenues	71,079.33	Added and Omitted Taxes	14,444.92
<b>PUBLIC SAFETY</b>		Total	1,212,205.42	Total Taxes Levied - ABSTRACT	1,019,739.04
Fire Protection	15,333.30	Prior Years Surplus Appropriated	127,731.68	Total Taxes Billed	1,016,943.60
Police Protection	7,600.00	<b>REVENUES TOTAL</b>	1,339,937.10	<b>1988 TAXES COLLECTED</b>	890,888.47
Civil Defense & Disaster Control	1,300.00	Reserve For Uncollected Taxes	109,307.53	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	2,400.00	<b>CAPITAL OUTLAY TOTAL</b>	57,016.35	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	126,055.13
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	44,100.00	Public Works	57,016.35	Balance January 1, 1988	99,157.68
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988	86,225.38
Garbage and Trash Disposal	43,300.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	26,250.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		All Other		Balance December 31, 1988	12,932.30
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	1,350.00	ISSUED AND UNISSUED		Balance January 1, 1988	25,743.54
Welfare-Public Assistance		School	853,000	Transfer From Taxes	
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	7,983.95
Animal, Insect, & Radent Control	2,527.70	Other	174,140	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	1,027,140	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	17,759.59
Beaches and Boardwalks		School	853,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	31,735.00
Land Reclamation & Conservation		Other	80,250.00	Transfers From Taxes or Liens	
Other Recreational Services	1,200.00	Total	933,250.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	41,712,712	Cancelled, Abated or Adjusted (1988)	
Libraries		<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	31,735.00
Other Educational Services	2,300.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 500 20.94 9,346,300.00		<b>ASSETS</b>	
Pensions & F. I. C. A.	9,800.00	2 Residential 482 65.21 29,101,200.00		Cash Dec. 31, 1988	258,694.03
Employee Fringe Benefits		3 Farm 11 .31 135,300.00		Taxes Receivable	138,987.43
Other Statutory Expenditures		4a Commercial 32 10.12 4,514,100.00		Tax Title Liens	17,759.59
<b>CETA And Other Public Employment Programs</b>		4b Industrial		Foreclosed Property	31,735.00
MUNICIPAL FUNCTIONS TOTAL	361,330.47	4c Apartments 2 3.42 1,526,900.00		Emergencies & Other Deferred Charges	34,501.45
<b>CAPITAL IMPROVEMENTS</b>		Total 1027 44,623,800.00		State and Federal Aid Receivable	6,013.70
* MEMO *	12,500.00	Land Area 12.00 Sq. Miles		Other Receivables	6,261.00
<b>DEBT SERVICE</b>		Net Valuation Taxable-Municipal	45,400,001	Total	493,952.20
Principal Payments	14,000.00	Net Valuation Taxable-County	42,997,540	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	8,068.49	State Equalized Valuation	48,614,752	Cash Liabilities	139,082.45
<b>DEFERRED CHARGES</b>		State Equalization Ratio	93.28	Reserves for Receivables	194,743.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	32,679.75			Surplus Dec. 31, 1988	160,126.73
RESERVE FOR UNCOLLECTED TAXES	863,521.70			Total	493,952.20
EXPENDITURES TOTAL	1,388,907.94				

1439

Population 1980 5,485  
 Population 1988 5,514  
 S & P Rating  
 Maody Rating A

General Tax Rate Per \$100. 3.84  
 State Equalized Tax Rate 1.82

**WHARTON BOROUGH — MORRIS COUNTY**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body — 6**

PER CAPITA: 700.50  
 Gross Debt 378.13  
 Net Debt 33.98  
 Debt Service 1,016.22  
 Total Tax Levy 373.84  
 Municipal Expenditures  
 PER CENT: 1.54  
 Grass Debt .33  
 Net Debt 99.00  
 Tax Levy Collected  
 Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>		<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	5,544,242.20	Local District School Taxes	.73
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.40
Financial Administration	55,797.76	Delinquent Tax & Lien Collections	74,241.69	School Taxes in Municipal Budget	
Assessment of Taxes	15,460.00	Business Personalty Replacement Taxes	113,061.64	County Taxes	.25
Collection of Taxes	24,015.00	Taxes from Public Utilities	277,069.00	County Library Taxes	
Planning, Housing & Development	25,040.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.44
Human Resources	11,299.29	State Aid Revenues	62,254.21	Veteran & Senior Citizen Taxes	
Elections	1,953.67	Federal Aid Revenues		Total Taxes for Rate Computation	1.32
General Administration (other)	274,576.39	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp Taxes	6,913.73
Municipal Courts	16,130.00	Other Miscellaneous Revenues	246,612.39	Added and Omitted Taxes	31,162.54
<b>PUBLIC SAFETY</b>		<b>Total</b>	<b>6,317,431.63</b>	Total Taxes Levied - ABSTRACT	5,603,442.83
Fire Protection	44,891.81	Prior Years Surplus Appropriated	275,000.00	Total Taxes Billed	5,600,086.86
Police Protection	552,510.00	<b>REVENUES TOTAL</b>	<b>6,592,481.63</b>	1988 TAXES COLLECTED	5,544,242.20
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	156,506.72	1988 Taxes Cancelled, Abated or Adjusted	315.54
Environmental Inspection & Control	27,522.00	<b>CAPITAL OUTLAY TOTAL</b>	<b>329,419.99</b>	Transfer to Tax Title Liens or Foreclosed	3,395.00
Other Public Safety		Public Enterprises	41,905.07	Balance Outstanding Dec. 31, 1988	51,634.12
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	185,024.33	Public Works	265,839.39	Balance January 1, 1988	75,547.66
Sewers and Sewage Processing		Buildings and Grounds	21,675.53	Collected in 1988	70,473.94
Garbage and Trash Disposal		Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	69,465.00	Conservation		Transfers to Tax Title Liens or Foreclosed	653.24
Other Public Works		All Other		Balance December 31, 1988	4,415.43
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	42,503.00	ISSUED AND UNISSUED		Balance January 1, 1988	29,907.50
Welfare-Public Assistance	3,735.00	SCHOOL	1,239,974	Transfer From Taxes	4,633.72
Hospitals, Clinics, First Aid	600.00	Self-liquidating	537,600	Redeemed in 1988	3,767.75
Animal, Insect, & Rodent Control		Other	2,085,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		<b>Total</b>	<b>3,852,574</b>	Transfers to Foreclosed Property	29,313.15
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>		Balance December 31, 1988	1,460.32
Beaches and Boardwalks		SCHOOL	676,474.94	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating	537,600.00	Balance January 1, 1988	55,541.35
Land Reclamation & Conservation	3,834.65	Other	2,085,000.00	Transfers From Taxes or Liens	29,313.15
Other Recreational Services	122,732.00	<b>Total</b>	<b>3,319,074.94</b>	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>251,367,131</b>	Cancelled, Abated or Adjusted (1988)	
Libraries	76,130.00	<b>REAL PROPERTY VALUATIONS</b>		Balance December 31, 1988	35,355.00
Other Educational Services		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		1 Vacant Land 103 2.49	3,372,600.00	<b>ASSETS</b>	
Pensions & F. I. C. A.	127,127.20	2 Residential 1511 72.92	98,741,100.00	Cash Dec. 31, 1988	1,301,955.52
Employee Fringe Benefits	53,935.41	3 Farm 3 .05	65,100.00	Taxes Receivable	56,049.00
Other Statutory Expenditures		4a Commercial 66 8.59	11,631,300.00	Tax Title Liens	1,460.32
CETA And Other Public Employment Programs		4b Industrial 19 13.31	13,027,700.00	Foreclosed Property	35,355.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	<b>1,744,932.51</b>	4c Apartments 8 2.64	3,569,100.00	Emergencies & Other Deferred Charges	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	<b>30,452.00</b>	<b>Total</b>	<b>135,406,900.00</b>	State and Federal Aid Receivable	
<b>DEBT SERVICE</b>		Land Area 1.95 Sq. Miles		Other Receivables	7,206.24
Principal Payments	36,755.00	Net Valuation Taxable-Municipal	135,327,276	<b>Total</b>	<b>1,452,526.63</b>
Interest Payments	100,635.37	Net Valuation Taxable-County	303,662,372	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	<b>71.39</b>	State Equalized Valuation	295,437,534	Cash Liabilities	302,245.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,309,977.56	State Equalization Ratio	47.50	Reserves for Receivables	150,571.16
RESERVE FOR UNCOLLECTED TAXES	156,506.72			Surplus Dec. 31, 1988	499,709.54
<b>EXPENDITURES TOTAL</b>	<b>6,398,879.05</b>			<b>Total</b>	<b>1,452,526.63</b>

2123

Population 1980 2,743  
 Population 1988 3,121  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 4.13  
 State Equalized Tax Rate 1.55

**WHITE TOWNSHIP - WARREN COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 3**

PER CAPITA:

Gross Debt  
 Net Debt  
 Debt Service  
 Total Tax Levy 1,464.65  
 Municipal Expenditures 276.06

PER CENT:

Gross Debt  
 Net Debt  
 Tax Levy Collected 96.28  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	4,409,284.86	Local District School Taxes	→ .86
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	21,120.00	Delinquent Tax & Lien Collections	133,512.98	School Taxes in Municipal Budget	
Assessment of Taxes	17,710.00	Business Personality Replacement Taxes	65,318.56	County Taxes	.64
Collection of Taxes	26,343.00	Taxes from Public Utilities	137,436.00	County Library Taxes	-.02
Planning, Housing & Development	45,855.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	-.02
Human Resources		State Aid Revenues	19,181.31	Veteran & Senior Citizen Taxes	
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.54
General Administration (other)	102,545.13	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	21,841.00	Other Miscellaneous Revenues	136,769.02	Added and Omitted Taxes	63,079.53
<b>PUBLIC SAFETY</b>		Total	5,002,052.73	Total Taxes Levied - ABSTRACT	4,571,181.10
Fire Protection	10,525.00	Prior Years Surplus Appropriated	373,527.50	Total Taxes Billed	4,579,747.48
Police Protection	6,000.00	REVENUES TOTAL	5,375,580.23	1988 TAXES COLLECTED	4,409,284.86
Civil Defense & Disaster Control	1,200.00	Reserve For Uncollected Taxes	272,995.69	1988 Taxes Cancelled, Abated or Adjusted	46.20
Environmental Inspection & Control	32,610.00	CAPITAL OUTLAY TOTAL	25,476.40	Transfer to Tax Title Liens or Foreclosed	982.94
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988	169,433.48
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	135,500.00	Public Works	25,476.40	Balance January 1, 1988	130,889.70
Sewers and Sewage Processing	9,593.43	Buildings and Grounds		Collected in 1988	128,573.13
Garbage and Trash Disposal	14,900.00	Library and Education		Cancelled in 1988	303.09
Public Buildings and Grounds	17,150.00	Conservation		Cancelled, Abated or Adjusted 1988	
Other Public Works		All Other		Transfers to Tax Title Liens or Foreclosed	
<b>HEALTH and WELFARE</b>				Balance December 31, 1988	2,013.48
Health Services Except Environmental	200.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		<b>TAX TITLE LIENS OUTSTANDING</b>	
Welfare-Public Assistance	2,200.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT	
Hospitals, Clinics, First Aid		School			
Animal, Insect, & Rodent Control	2,800.00	Self-liquidating			
Other Welfare Services		Other			
<b>RECREATION and CONSERVATION</b>		Total			
Beaches and Boardwalks		ISSUED AND OUTSTANDING			
Parks, Playgrounds, Shade Trees	1,000.00	School			
Land Reclamation & Conservation	2,500.00	Self-Liquidating			
Other Recreational Services	4,050.00	Other			
<b>EDUCATION (excluding schools)</b>		Total			
Libraries		EQUALIZED VALUATION BASIS			
Other Educational Services	1,200.00	FOR NET DEBT COMPUTATION	237,320,524		
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSESSED VALUATION</b>	
Pensions & F. I. C. A.	30,523.00	Code	Class	# of Parcels	% VAL'N
Employee Fringe Benefits	17,025.00	1	Vacant Land	398	5.34
Other Statutory Expenditures	600.00	2	Residential	359	38.49
<b>CETA And Other Public Employment Programs</b>		3	Farm	317	4.99
<b>MUNICIPAL FUNCTIONS TOTAL</b>		4a	Commercial	80	6.06
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4b	Industrial	2	43.22
<b>DEBT SERVICE</b>		4c	Apartments	6	1.90
Principal Payments		Total	1662		108,922,066.00
Interest Payments		Land Area 27.35 Sq. Miles			
<b>DEFERRED CHARGES</b>		Net Valuation Taxable-Municipal		109,364,820	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,453,131.57	Net Valuation Taxable-County		243,738,833	
RESERVE FOR UNCOLLECTED TAXES	272,995.69	State Equalized Valuation		291,522,567	
EXPENDITURES TOTAL	5,314,637.07	State Equalization Ratio		37.42	
				<b>1988 PROPERTY TAX</b>	
				STATE EQUALIZED TAX RATE	
				Local District School Taxes → .86	
				Regional & Consolidated School Tax	
				School Taxes in Municipal Budget	
				County Taxes .64	
				County Library Taxes -.02	
				Local Municipal Purpose Taxes -.02	
				Veteran & Senior Citizen Taxes	
				Total Taxes for Rate Computation 1.54	
				Special District Taxes	
				Bank Corp. Taxes	
				Added and Omitted Taxes 63,079.53	
				Total Taxes Levied - ABSTRACT 4,571,181.10	
				Total Taxes Billed 4,579,747.48	
				1988 TAXES COLLECTED 4,409,284.86	
				1988 Taxes Cancelled, Abated or Adjusted 46.20	
				Transfer to Tax Title Liens or Foreclosed 982.94	
				Balance Outstanding Dec. 31, 1988 169,433.48	
				<b>PRIOR YEARS TAXES OUTSTANDING</b>	
				Balance January 1, 1988 130,889.70	
				Collected in 1988 128,573.13	
				Cancelled in 1988 303.09	
				Cancelled, Abated or Adjusted 1988	
				Transfers to Tax Title Liens or Foreclosed	
				Balance December 31, 1988 2,013.48	
				<b>TAX TITLE LIENS OUTSTANDING</b>	
				Balance January 1, 1988 8,953.18	
				Transfer From Taxes 982.94	
				Redeemed in 1988 4,939.85	
				Cancelled, Abated or Adjusted (1988)	
				Transfers to Foreclosed Property	
				Balance December 31, 1988 4,996.27	
				<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
				Balance January 1, 1988 48,300.00	
				Transfers From Taxes or Liens	
				Sale for Cash (1988)	
				Cancelled, Abated or Adjusted (1988)	
				Balance December 31, 1988 48,300.00	
				<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
				<b>ASSETS</b>	
				Cash Dec. 31, 1988 525,191.85	
				Taxes Receivable 171,446.96	
				Tax Title Liens 4,996.27	
				Foreclosed Property 48,300.00	
				Emergencies & Other Deferred Charges 50,779.13	
				State and Federal Aid Receivable	
				Other Receivables 12,521.27	
				Total 813,235.48	
				<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
				Cash Liabilities 140,738.65	
				Reserves for Receivables 236,542.70	
				Surplus Dec. 31, 1988 435,954.13	
				Total 813,235.48	

0514

Population 1980 4,913  
 Population 1988 4,969  
 S & P Rating 33B  
 Moody Rating AAA

General Tax Rate Per \$100. 3.07  
 State Equalized Tax Rate 2.66

**WILDWOOD CITY - CAPE MAY COUNTY**  
**Form of Government:**  
**Mayor-Council Plan D (OMCL 50)**  
**Number of Members on Governing Body - 5**

PER CAPITA:  
 Gross Debt 4,929.01  
 Net Debt 2,861.39  
 Debt Service 329.55  
 Total Tax Levy 2,646.49  
 Municipal Expenditures 2,544.02

PER CENT:  
 Gross Debt 5.49  
 Net Debt 3.19  
 Tax Levy Collected 90.51  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE → .31	
Governing Body & Public Boards 149,573.13	1988 Property Taxes Collected 11,855,033.95	Local District School Taxes .31	3,957,709.00
Municipal Clerk 152,556.93	1988 Payments in Lieu of Taxes 36,331.36	Regional & Consolidated School Tax	
Financial Administration 82,345.70	Delinquent Tax & Lien Collections 1,030,672.32	School Taxes in Municipal Budget .01	24,500.00
Assessment of Taxes 53,436.30	Business Personalty Replacement Taxes 267,082.12	County Taxes .41	2,015,767.16
Collection of Taxes 53,869.98	Taxes from Public Utilities 961,125.00	County Library Taxes .02	115,779.49
Planning, Housing & Development 137,138.37	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes 1.42	6,924,916.45
Human Resources 103,315.21	State Aid Revenues 218,939.82	Veteran & Senior Citizen Taxes	60,100.00
Elections 3,000.00	Federal Aid Revenues 279,494.00	Total Taxes for Rate Computation 2.57	13,098,372.10
General Administration (other) 1,709,863.84	State and Local Fiscal Assistance Act Utilized 2,120.00	Special District Taxes	
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes	52,436.05
Municipal Courts 149,677.93	Other Miscellaneous Revenues	Added and Omitted Taxes	59,170.65
<b>PUBLIC SAFETY</b>	Total 3,020,728.32	Total Taxes Levied - ABSTRACT	13,150,423.80
Fire Protection 743,954.09	Prior Years Surplus Appropriated 240,000.00	Total Taxes Billed	13,097,942.75
Police Protection 2,052,011.72	REVENUES TOTAL 17,961,576.79	1988 TAXES COLLECTED	11,855,033.95
Civil Defense & Disaster Control	Reserve For Uncollected Taxes 1,220,919.13	1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control 134,713.12	<b>CAPITAL OUTLAY</b> TOTAL 4,030,123.34	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety	Public Enterprises 361,650.07	Balance Outstanding Dec. 31, 1988	1,242,903.90
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage 1,291,519.99	Public Works 1,478,982.33	Balance January 1, 1988	1,097,038.09
Sewers and Sewage Processing 544,522.52	Buildings and Grounds 2,189,490.89	Collected in 1988	1,069,499.32
Garbage and Trash Disposal 325,995.41	Library and Education	Cancelled, Abated or Adjusted 1988	6,150.00
Public Buildings and Grounds 300,966.44	Conservation	Transfers to Tax Title Liens or Foreclosed	5,315.61
Other Public Works 57,725.00	All Other	Balance December 31, 1988	16,073.16
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988	70,503.95
Welfare-Public Assistance 40,506.66	School 1,117,000	Transfer From Taxes	5,315.61
Hospitals, Clinics, First Aid	Self-liquidating 7,670,500	Redeemed in 1988	11,173.00
Animal, Insect, & Rodent Control 5,500.00	Other 15,704,765	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services	Total 24,492,265	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988	64,646.56
Beaches and Boardwalks 285,095.21	School 1,117,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	Self-Liquidating 6,375,000.00	Balance January 1, 1988	357,840.00
Land Reclamation & Conservation 14,536.30	Other 14,839,000.00	Transfers From Taxes or Liens	
Other Recreational Services 85,632.62	Total 22,331,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b> 445,991,333	Cancelled, Abated or Adjusted (1988)	
Libraries	<b>REAL PROPERTY VALUATIONS</b>	Balance December 31, 1988	357,840.00
Other Educational Services	Code Class # of Parcels % VAL'N ASSESSED VALUATION	<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>	1 Vacant Land 646 5.11 21,308,125.00	ASSETS	
Pensions & F. I. C. A. 744,760.72	2 Residential 2632 37.55 156,699,409.00	Cash Dec. 31, 1988	1,777,978.33
Employee Fringe Benefits 490,000.00	3 Farm	Taxes Receivable	1,258,982.06
Other Statutory Expenditures 46,000.00	4a Commercial 517 32.76 136,703,235.00	Tax Title Liens	64,646.56
<b>CETA And Other Public Employment Programs</b>	4b Industrial 14 .38 1,539,800.00	Foreclosed Property	357,840.00
<b>MUNICIPAL FUNCTIONS TOTAL</b> 9,758,367.19	4c Apartments 589 24.21 101,040,650.00	Emergencies & Other Deferred Charges	3,911.37
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 75,000.00	Total 4398 417,341,219.00	State and Federal Aid Receivable	13,317.60
<b>DEBT SERVICE</b>	Land Area 1.12 Sq. Miles	Other Receivables	108,588.16
Principal Payments 735,000.00	Net Valuation Taxable-Municipal 424,154,666	Total	3,585,264.13
Interest Payments 902,537.84	Net Valuation Taxable-County 465,363,094	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>TYPE I SCHL DEBT *MEMO</b> 24,600.00	State Equalized Valuation 487,787,538	Cash Liabilities	1,144,494.33
<b>DEFERRED CHARGES</b> 24,431.86	State Equalization Ratio 86.77	Reserves for Receivables	1,790,056.78
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b> 6,113,855.65		Surplus Dec. 31, 1988	650,713.02
<b>RESERVE FOR UNCOLLECTED TAXES</b> 1,220,919.13		Total	3,585,264.13
<b>EXPENDITURES TOTAL</b> 18,755,111.67			

Population 1980 4,149  
 Population 1988 4,074  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 1.90  
 State Equalized Tax Rate 1.51

Form of Government:  
 Commission (1911)  
 Number of Members on Governing Body - 3

PER CAPITA:  
 Grass Debt 1,722.20 PER CENT:  
 Net Debt 1,693.97 Grass Debt 1.22  
 Debt Service 263.39 Net Debt 1.20  
 Total Tax Levy 2,335.79 Tax Levy Collected 92.55  
 Municipal Expenditures 1,856.11 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		1988 Property Taxes Collected 9,738,943.64			STATE EQUALIZED TAX RATE .43 2,706,067.75	
Governing Body & Public Boards		1988 Payments in Lieu of Taxes 326,493.16			Local District School Taxes .43	
Municipal Clerk		Delinquent Tax & Lien Collections 124,307.52			Regional & Consolidated School Tax	
Financial Administration	103,073.00	Business Personality Replacement Taxes 370,982.00			School Taxes in Municipal Budget	
Assessment of Taxes	195,713.00	Other Miscellaneous Tax Revenues 115,180.14			County Taxes .41 2,593,837.36	
Collection of Taxes	63,073.72	State Aid Revenues 1,774.00			County Library Taxes .02 148,999.10	
Planning, Housing & Development	29,000.00	Federal Aid Revenues			Local Municipal Purpose Taxes .64 4,032,694.53	
Human Resources	18,302.13	State and Local Fiscal Assistance Act Utilized			Veteran & Senior Citizen Taxes 58,300.00	
Elections		Sale of Acquired Property			Total Taxes for Rate Computation 1.50 9,539,898.74	
General Administration (other)	1,494,823.80	Other Miscellaneous Revenues			Special District Taxes	
<b>JUDICIARY</b>		Prior Years Surplus Appropriated 375,000.00			Bank Corp. Taxes 19,344.73	
Municipal Courts	92,471.21	REVENUES TOTAL 12,460,990.89			Added and Omitted Taxes 15,084.79	
<b>PUBLIC SAFETY</b>		Reserve For Uncollected Taxes 473,209.49			Total Taxes Levied - ABSTRACT 9,516,028.26	
Fire Protection	93,519.44	CAPITAL OUTLAY TOTAL 1,563,761.71			Total Taxes Billed 9,496,015.22	
Police Protection	1,130,191.96	Public Enterprises			1988 TAXES COLLECTED 8,788,943.64	
Civil Defense & Disaster Control	353.00	Recreation—Culture 75,016.84			1988 Taxes Cancelled, Abated or Adjusted 13,823.14	
Environmental Inspection & Control		Public Works 565,249.75			Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 693,248.44	
Other Public Safety		Buildings and Grounds 923,495.12			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
<b>PUBLIC WORKS</b>		Library and Education			Balance January 1, 1988 381,390.33	
Streets and Drainage	315,307.73	Conservation			Collected in 1988 325,259.36	
Sewers and Sewage Processing	157,438.23	All Other			Cancelled, Abated or Adjusted 1988	
Garbage and Trash Disposal	435,330.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988			Transfers to Tax Title Liens or Foreclosed 8,934.71	
Public Buildings and Grounds	36,992.04	ISSUED AND UNISSUED GROSS DEBT NET DEBT			Balance December 31, 1988 47,196.26	
Other Public Works	398,325.00	School 115,000			<b>TAX TITLE LIENS OUTSTANDING</b>	
<b>HEALTH and WELFARE</b>		Self-liquidating 6,901,230 6,901,230			Balance January 1, 1988 962.33	
Health Services Except Environmental	577.20	Other 7,016,230 6,901,230			Transfer From Taxes 23,979.98	
Welfare-Public Assistance	4,150.00	ISSUED AND OUTSTANDING			Redeemed in 1988 1,233.80	
Hospitals, Clinics, First Aid		School 115,000.00			Cancelled, Abated or Adjusted (1988)	
Animal, Insect, & Rodent Control	5,000.04	Self-liquidating 6,901,000.00			Transfers to Foreclosed Property	
Other Welfare Services		Other 7,016,000.00			Balance December 31, 1988 23,708.51	
<b>RECREATION and CONSERVATION</b>		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 576,647,276			<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Beaches and Boardwalks	351,342.00	REAL PROPERTY VALUATIONS			Balance January 1, 1988 29,600.60	
Parks, Playgrounds, Shade Trees	22,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION			Transfers From Taxes or Liens	
Land Reclamation & Conservation	25,470.00	1 Vacant Land 180 2.64 13,141,950.00			Sale for Cash (1988) 26,300.60	
Other Recreational Services	73,224.00	2 Residential 3464 64.19 319,922,550.00			Cancelled, Abated or Adjusted (1988)	
<b>EDUCATION (excluding schools)</b>		3 Farm 152,614,200.00			Balance December 31, 1988 3,300.00	
Libraries		4a Commercial 220 30.62			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
Other Educational Services		4b Industrial 12,718,200.00			<b>ASSETS</b>	
<b>STATUTORY EXPENDITURES</b>		4c Apartments 78 2.55 12,718,200.00			Cash Dec. 31, 1988 1,718,050.11	
Pensions & F. I. C. A.	335,477.96	Total 3942 498,396,900.00			Taxes Receivable 740,444.70	
Employee Fringe Benefits	516,526.93	Land Area 1.03 Sq. Miles			Tax Title Liens 23,708.51	
Other Statutory Expenditures	5,000.00	Net Valuation Taxable-Municipal 499,522,182			Foreclosed Property 3,300.00	
<b>MUNICIPAL FUNCTIONS TOTAL 6,015,232.59</b>		Net Valuation Taxable-County 596,092,743			Emergencies & Other Deferred Charges 199,668.05	
<b>CAPITAL IMPROVEMENTS *MEMO* 110,000.00</b>		State Equalized Valuation 628,987,338			State and Federal Aid Receivable 986.09	
<b>DEBT SERVICE</b>		State Equalization Ratio 79.38			Other Receivables 15,650.40	
Principal Payments	677,100.00				Total 2,701,807.86	
Interest Payments	395,955.02				<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES 229.04</b>					Cash Liabilities 1,156,248.53	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,448,904.21				Reserves for Receivables 783,103.61	
RESERVE FOR UNCOLLECTED TAXES	473,209.49				Surplus Dec. 31, 1988 762,455.72	
<b>EXPENDITURES TOTAL 13,010,690.35</b>					<b>Total 2,701,807.86</b>	

0338

Population 1980 39,912  
 Population 1988 38,570  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 2.69  
 State Equalized Tax Rate 2.55

## WILLINGBORO TWP. - BURLINGTON CO.

Form of Government:  
 Council-Manager Plan E (OMCL 50)  
 Number of Members on Governing Body - 5

PER CAPITA:  
 Gross Debt 279.47  
 Net Debt 147.61  
 Debt Service 18.91  
 Total Tax Levy 584.18  
 Municipal Expenditures 322.12

PER CENT:  
 Gross Debt 1.41  
 Net Debt .75  
 Tax Levy Collected 97.41  
 Tax Levy Cancelled, Abated or Adjusted .16

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	38,650.00	1988 Property Taxes Collected	21,943,841.03	Local District School Taxes	1.25 10,947,911.00
Municipal Clerk	60,643.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	180,615.00	Delinquent Tax & Lien Collections	504,272.27	School Taxes in Municipal Budget	
Assessment of Taxes	69,793.00	Business Personalty Replacement Taxes	145,372.64	County Taxes	.51 4,500,250.86
Collection of Taxes	97,532.00	Taxes from Public Utilities	1,667,023.00	Caunty Library Taxes	
Planning, Housing & Development	4,860.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.30 7,019,300.00
Human Resources	631,805.55	State Aid Revenues	1,364,405.43	Veteran & Senior Citizen Taxes	191,350.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.56 22,659,311.86
General Administration (other)	778,370.00	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	9,577.63
Municipal Courts	130,624.00	Other Miscellaneous Revenues		Added and Omitted Taxes	54,131.59
<b>PUBLIC SAFETY</b>		Total	26,919,365.17	Total Taxes Levied - ABSTRACT	22,531,671.08
Fire Protection	263,952.76	Prior Years Surplus Appropriated	631,700.00	Total Taxes Billed	22,527,125.42
Police Protection	3,094,719.00	REVENUES TOTAL	27,601,065.17	1988 TAXES COLLECTED	21,943,841.03
Civil Defense & Disaster Contral	9,600.00	Reserve For Uncollected Taxes	1,032,100.00	1988 Taxes Cancelled, Abated or Adjusted	36,475.76
Environmental Inspection & Control	215,172.00	CAPITAL OUTLAY TOTAL	1,401,346.30	Transfer to Tax Title Liens or Foreclosed	22,082.48
Other Public Safety		Public Enterprises		Balance Outstanding Dec 31, 1988	524,725.95
<b>PUBLIC WORKS</b>		Recreation—Culture	99,721.52	<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	1,043,347.00	Public Works	570,072.83	Balance January 1, 1988	492,511.35
Sewers and Sewage Processing		Buildings and Grounds	728,417.19	Collected in 1988	436,946.56
Garbage and Trash Disposal	1,494,440.00	Library and Education	3,135.25	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	163,752.00	Conservation		Transfers to Tax Title Liens or Foreclosed	
Other Public Works	52,851.00	All Other		Balance December 31, 1988	5,564.79
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	19,093.00	ISSUED AND UNISSUED		Balance January 1, 1988	161,714.11
Welfare-Public Assistance	23,393.00	School	5,086,000	Transfer From Taxes	22,082.48
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988	17,325.71
Animal, Insect, & Radent Contral		Other	5,693,213	Cancelled, Abated or Adjusted (1988)	2,598.68
Other Welfare Services	1,190.00	Total	10,779,213	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988	163,332.20
Beaches and Boardwalks		School	5,036,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988	1,430.00
Land Reclamation & Conservation	93,049.15	Other	5,639,000.00	Transfers From Taxes or Liens	
Other Recreational Services	329,324.00	Total	10,775,000.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schaal)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)	
Libraries	630,324.00	FOR NET DEBT COMPUTATION	762,001,137	Balance December 31, 1988	1,430.00
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	<b>ASSETS</b>	
Pensions & F. I. C. A.	866,267.34	1 Vacant Land 233 .72	5,989,910.00	Cash Dec. 31, 1988	7,781,101.23
Employee Fringe Benefits	294,500.00	2 Residential 10952 93.24	773,441,030.00	Taxes Receivable	530,290.74
Other Statutory Expenditures	2,000.00	3 Farm 5 .01	35,100.00	Tax Title Liens	163,332.20
<b>CETA And Other Public Employment Programs</b>		4a Commercial 146 5.39	44,713,130.00	Foreclosed Property	1,430.00
<b>MUNICIPAL FUNCTIONS TOTAL</b>	10,594,921.80	4b Industrial 10 .54	5,310,150.00	Emergencies & Other Deferred Charges	201,400.00
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	50,000.00	4c Apartments		State and Federal Aid Receivable	11,379.35
<b>DEBT SERVICE</b>		Total 11346	829,539,370.00	Other Receivables	211,409.30
Principal Payments	315,000.00	Land Area 7.60 Sq. Miles		Total	3,901,392.32
Interest Payments	414,196.99	Net Valuation Taxable-Municipal	834,805,385	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>	67,917.53	Net Valuation Taxable-County	763,457,305	Cash Liabilities	6,527,248.98
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	15,443,161.86	State Equalized Valuation	373,834,170	Reserves for Receivables	907,012.24
<b>RESERVE FOR UNCOLLECTED TAXES</b>	1,032,100.00	State Equalization Ratio	94.96	Surplus Dec. 31, 1988	1,467,131.60
<b>EXPENDITURES TOTAL</b>	27,872,298.13			Total	3,901,392.82

2021

WINFIELD TOWNSHIP - UNION COUNTY

PER CAPITA:

PER CENT:

Population 1980 1,785  
 Population 1988 1,721  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 62.03  
 State Equalized Tax Rate 11.81

Form of Government:  
 Township Committee  
 Number of Members on Governing Body - 3

Gross Debt 61.59  
 Net Debt 61.59  
 Debt Service  
 Total Tax Levy 504.87  
 Municipal Expenditures 295.67  
 Gross Debt 1.68  
 Net Debt 1.68  
 Tax Levy Collected 100.00  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE
Governing Body & Public Boards	1988 Property Taxes Collected 868,953.81	Local District School Taxes 7.10 522,157.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 11,800.00	Delinquent Tax & Lien Collections	School Taxes in Municipal Budget
Assessment of Taxes 850.00	Business Personalty Replacement Taxes 4,643.63	County Taxes .49 35,698.23
Collection of Taxes 325.00	Taxes from Public Utilities 43,130.00	County Library Taxes
Planning, Housing & Development	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes 4.23 311,027.37
Human Resources 25,132.00	State Aid Revenues 131,112.12	Veteran & Senior Citizen Taxes
Elections	Federal Aid Revenues	Total Taxes for Rate Computation 11.82 868,882.60
General Administration (other) 104,846.72	State and Local Fiscal Assistance Act Utilized	Special District Taxes
<b>JUDICIARY</b>	State and Local Fiscal Assistance Act Utilized	Bank Corp. Taxes
Municipal Courts 7,470.00	Sale of Acquired Property	Added and Omitted Taxes
<b>PUBLIC SAFETY</b>	Other Miscellaneous Revenues 40,819.23	Total Taxes Levied - ABSTRACT 868,882.60
Fire Protection 16,934.16	Total 1,038,663.84	Total Taxes Billed 868,953.81
Police Protection 183,350.79	Prior Years Surplus Appropriated 57,400.00	1988 TAXES COLLECTED 868,953.81
Civil Defense & Disaster Control 250.00	REVENUES TOTAL 1,146,063.34	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 2,250.00	Reserve For Uncollected Taxes	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	CAPITAL OUTLAY TOTAL 35,552.37	Balance Outstanding Dec. 31, 1988
<b>PUBLIC WORKS</b>	Public Enterprises	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 16,150.00	Recreation—Culture	Balance January 1, 1988
Sewers and Sewage Processing 14,000.00	Public Works 24,822.95	Collected in 1988
Garbage and Trash Disposal	Buildings and Grounds 10,729.42	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 28,495.00	Library and Education	Transfers to Tax Title Liens or Foreclosed
Other Public Works 250.00	Conservation	Balance December 31, 1988
<b>HEALTH and WELFARE</b>	All Other	TAX TITLE LIENS OUTSTANDING
Health Services Except Environmental	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988	Balance January 1, 1988
Welfare-Public Assistance 26,025.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Transfer From Taxes
Hospitals, Clinics, First Aid 2,140.00	School	Redeemed in 1988
Animal, Insect, & Rodent Control 1,735.00	Self-liquidating	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Other 106,000 106,000	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	Total 106,000 106,000	Balance December 31, 1988
Beaches and Boardwalks	ISSUED AND OUTSTANDING	PROPERTY ACQUIRED BY DEED OR
Parks, Playgrounds, Shade Trees	School	FORECLOSURE
Land Reclamation & Conservation 1,512.23	Self-Liquidating	Balance January 1, 1988
Other Recreational Services	Other	Transfers From Taxes or Liens
<b>EDUCATION (excluding schools)</b>	Total	Sale for Cash (1988)
Libraries	EQUALIZED VALUATION BASIS	Cancelled, Abated or Adjusted (1988)
Other Educational Services	FOR NET DEBT COMPUTATION 6,320,537	Balance December 31, 1988
<b>STATUTORY EXPENDITURES</b>	REAL PROPERTY VALUATIONS	CURRENT FINANCES DECEMBER 31, 1988
Pensions & F. I. C. A. 32,826.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Employee Fringe Benefits 27,500.00	1 Vacant Land 1 15.82 220,200.00	Cash Dec. 31, 1988 396,118.73
Other Statutory Expenditures	2 Residential 254 77.71 1,031,500.00	Taxes Receivable
<b>CETA And Other Public Employment Programs</b>	3 Farm	Tax Title Liens
MUNICIPAL FUNCTIONS TOTAL 503,851.95	4a Commercial 1 6.47 90,000.00	Foreclosed Property
<b>CAPITAL IMPROVEMENTS *MEMO*</b> 33,000.00	4b Industrial	Emergencies & Other Deferred Charges
<b>DEBT SERVICE</b>	4c Apartments	State and Federal Aid Receivable
Principal Payments	Total 256 1,391,700.00	Other Receivables 4,509.44
Interest Payments	Land Area .17 Sq. Miles	Total 400,628.17
<b>DEFERRED CHARGES</b>	Net Valuation Taxable-Municipal 1,399,731	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 557,355.23	Net Valuation Taxable-County 8,485,171	Cash Liabilities 114,279.69
<b>RESERVE FOR UNCOLLECTED TAXES</b>	State Equalized Valuation 7,325,066	Reserves for Receivables 4,509.44
EXPENDITURES TOTAL 1,066,707.13	State Equalization Ratio 19.02	Surplus Dec. 31, 1988 281,839.04
		Total 400,628.17

0436

Population 1980 20,034  
 Population 1988 28,193  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 4.62  
 State Equalized Tax Rate 2.47

**WINSLOW TOWNSHIP - CAMDEN COUNTY**

**Form of Government:**

**Township Committee**

**Number of Members on Governing Body - 7**

PER CAPITA:

Gross Debt 311.73  
 Net Debt 137.98  
 Debt Service 1.57  
 Total Tax Levy 535.29  
 Municipal Expenditures 402.51

PER CENT:

Gross Debt 4.23  
 Net Debt .72  
 Tax Levy Collected 94.30  
 Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	15,533,399.35	Local District School Taxes	.50	3,521,244.90
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.57	3,646,332.00
Financial Administration	143,133.00	Delinquent Tax & Lien Collections	1,218,777.13	School Taxes in Municipal Budget		
Assessment of Taxes	152,011.00	Business Personalty Replacement Taxes	197,907.84	County Taxes	.94	6,007,637.00
Collection of Taxes	151,769.00	Taxes from Public Utilities	3,561,334.00	County Library Taxes	.02	153,433.00
Planning, Housing & Development	37,100.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.34	2,171,521.00
Human Resources	170,735.06	State Aid Revenues	341,235.37	Veteran & Senior Citizen Taxes		210,350.00
Elections	14,500.00	Federal Aid Revenues		Total Taxes for Rate Computation	2.47	16,016,067.90
General Administration (other)	929,371.00	State and Local Fiscal Assistance Act Utilized	3,507.87	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		15,110.89
Municipal Courts	240,355.00	Other Miscellaneous Revenues	3,149,643.10	Added and Omitted Taxes		620,792.53
<b>PUBLIC SAFETY</b>		Total	24,525,305.21	Total Taxes Levied - ABSTRACT		16,501,127.32
Fire Protection	353,062.92	Prior Years Surplus Appropriated	535,000.00	Total Taxes Billed		16,493,571.91
Police Protection	2,689,216.00	REVENUES TOTAL	25,110,805.21	1988 TAXES COLLECTED		15,553,399.35
Civil Defense & Disaster Central		Reserve For Uncollected Taxes	1,372,336.17	1988 Taxes Cancelled, Abated or Adjusted		6,113.15
Environmental Inspection & Control	220,000.00	<b>CAPITAL OUTLAY</b>	5,546,953.05	Transfer to Tax Title Liens or Foreclosed		72,331.95
Other Public Safety		Total	4,742,212.41	Balance Outstanding Dec. 31, 1988		861,227.46
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	1,201,970.76	Recreation—Culture		Balance January 1, 1988		1,262,005.20
Sewers and Sewage Processing		Public Works	712,388.47	Collected in 1988		1,157,594.36
Garbage and Trash Disposal	1,353,218.00	Buildings and Grounds	91,685.19	Cancelled, Abated or Adjusted 1988		343.82
Public Buildings and Grounds	353,000.00	Library and Education	667.01	Transfers to Tax Title Liens or Foreclosed		32,117.28
Other Public Works	115,000.00	Conservation		Balance December 31, 1988		71,949.74
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	13,303.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988		345,499.42
Welfare-Public Assistance	60,757.00	ISSUED AND UNISSUED		Transfer From Taxes		116,530.57
Hospitals, Clinics, First Aid		School	9,245,374	Redeemed in 1988		123,623.46
Animal, Insect, & Rodent Control	2,000.00	Self-liquidating	9,750,692	Cancelled, Abated or Adjusted (1988)		4,041.40
Other Welfare Services		Other	3,890,000	Transfers to Foreclosed Property		10,373.19
<b>RECREATION and CONSERVATION</b>		Total	22,886,066	Balance December 31, 1988		318,485.94
Beaches and Boardwalks		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees	50,000.00	School	9,245,374.29	Balance January 1, 1988		2,139,296.31
Land Reclamation & Conservation	500.00	Self-Liquidating	9,750,692.45	Transfers From Taxes or Liens		10,373.19
Other Recreational Services	179,860.00	Other	3,890,000.00	Sale for Cash (1988)		
<b>EDUCATION (excluding schools)</b>		Total	22,886,066.74	Cancelled, Abated or Adjusted (1988)		0,000.00
Libraries		<b>EQUALIZED VALUATION BASIS</b>		Balance December 31, 1988		2,194,169.50
Other Educational Services		FOR NET DEBT COMPUTATION	540,434,701	<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		<b>REAL PROPERTY VALUATIONS</b>		<b>ASSETS</b>		
Pensions & F. I. C. A.	767,064.21	Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988		2,955,926.20
Employee Fringe Benefits	538,000.00	1 Vacant Land 2365 7.86	26,563,100.00	Taxes Receivable		933,177.20
Other Statutory Expenditures	20,000.00	2 Residential 7405 75.30	254,396,700.00	Tax Title Liens		318,486.94
<b>CETA and Other Public Employment Programs</b>		3 Farm 756 3.09	10,442,650.00	Foreclosed Property		2,194,169.50
<b>MUNICIPAL FUNCTIONS TOTAL</b>	9,826,535.95	4a Commercial 189 6.64	22,416,000.00	Emergencies & Other Deferred Charges		
<b>CAPITAL IMPROVEMENTS *MEMO*</b>	59,200.00	4b Industrial 21 4.94	16,690,700.00	State and Federal Aid Receivable		40,219.41
<b>DEBT SERVICE</b>		4c Apartments 22 2.17	7,324,500.00	Other Receivables		1,655,395.72
Principal Payments	44,230.82	Total 10758	337,838,650.00	Total		8,097,374.97
Interest Payments		Land Area 57.78 Sq. Miles		<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	107,584.40	Net Valuation Taxable-Municipal	341,971,851	Cash Liabilities		2,637,153.99
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	13,633,696.90	Net Valuation Taxable-County	384,613,496	Reserves for Receivables		5,101,229.36
<b>RESERVE FOR UNCOLLECTED TAXES</b>	1,372,336.17	State Equalized Valuation	637,026,888	Surplus Dec. 31, 1988		358,986.62
<b>EXPENDITURES TOTAL</b>	24,984,384.24	State Equalization Ratio	53.38	Total		8,097,374.97



0516

Population 1980 2,809  
 Population 1988 2,658  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 2.55  
 State Equalized Tax Rate 2.37

**WOODBINE BOROUGH - CAPE MAY CO.**  
**Form of Government:**  
**Borough Council**  
**Number of Members on Governing Body - 6**

PER CAPITA.  
 Grass Debt 17.63  
 Net Debt  
 Debt Service  
 Total Tax Levy 310.83  
 Municipal Expenditures 327.85

PER CENT  
 Grass Debt .16  
 Net Debt  
 Tax Levy Collected 79.15  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE	
Governing Body & Public Boords		1988 Property Taxes Collected	653,362.23	Local District School Taxes	1.28	439,003.25
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax		
Financial Administration	23,550.00	Delinquent Tax & Lien Collections	154,318.65	School Taxes in Municipal Budget		
Assessment of Taxes		Business Personalty Replacement Taxes	24,098.76	County Taxes	.41	141,221.86
Collection of Taxes	26,638.25	Taxes from Public Utilities	76,257.00	County Library Taxes	.02	5,111.70
Planning, Housing & Development	9,135.49	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.50	226,701.41
Human Resources		State Aid Revenues	103,311.11	Veteran & Senior Citizen Taxes		21,550.00
Elections	1,578.26	Federal Aid Revenues		Total Taxes for Rate Computation	2.37	336,586.22
General Administration (other)	163,801.34	State and Local Fiscal Assistance Act Utilized	97,965.00	Special District Taxes		
<b>JUDICIARY</b>		Sole of Acquired Property	166,721.99	Bank Corp. Taxes		633.33
Municipal Courts	19,354.04	Other Miscellaneous Revenues		Added and Omitted Taxes		10,609.23
<b>PUBLIC SAFETY</b>		Total	1,276,034.74	Total Taxes Levied - ABSTRACT		326,331.23
Fire Protection	32,730.27	Prior Years Surplus Appropriated	230,000.00	Total Taxes Billed		825,523.89
Police Protection	70,500.00	REVENUES TOTAL	1,506,034.74	1988 TAXES COLLECTED		653,362.23
Civil Defense & Disaster Control	2,277.22	Reserve For Uncollected Taxes	202,237.85	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	4,000.00	CAPITAL OUTLAY TOTAL	39,367.18	Transfer to Tax Title Liens or Foreclosed		14,407.24
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		200,390.51
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	116,539.81	Public Works		Balance January 1, 1988		154,488.47
Sewers and Sewage Processing		Buildings and Grounds	36,367.13	Collected in 1988		130,012.12
Garbage and Trash Disposal	53,000.00	Library and Education		Cancelled, Abated or Adjusted 1988		297.36
Public Buildings and Grounds	49,000.00	Conservation		Transfers to Tax Title Liens or Foreclosed		4,006.62
Other Public Works		All Other		Balance December 31, 1988		20,172.31
<b>HEALTH and WELFARE</b>		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		<b>TAX TITLE LIENS OUTSTANDING</b>		
Health Services Except Environmental	200.00	ISSUED AND UNISSUED		Balance January 1, 1988		53,221.88
Welfare-Public Assistance	12,402.00	School	47,000	Transfer From Taxes		13,948.73
Hospitals, Clinics, First Aid		Self-liquidating		Redeemed in 1988		24,306.53
Animal, Insect, & Rodent Control	3,717.71	Other		Cancelled, Abated or Adjusted (1988)		
Other Welfare Services		Total	47,000	Transfers to Foreclosed Property		2,840.97
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING		Balance December 31, 1988		45,023.11
Beaches and Boardwalks		School	47,000.00	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>		
Parks, Playgrounds, Shade Trees		Self-Liquidating		Balance January 1, 1988		326,394.53
Land Reclamation & Conservation	7,365.00	Other		Transfers From Taxes or Liens		2,840.97
Other Recreational Services	4,750.00	Total	47,000.00	Sole for Cash (1988)		67,600.00
<b>EDUCATION (excluding schools)</b>		EQUALIZED VALUATION BASIS		Cancelled, Abated or Adjusted (1988)		50,300.00
Libraries		FOR NET DEBT COMPUTATION	23,999,341	Balance December 31, 1988		211,335.50
Other Educational Services		REAL PROPERTY VALUATIONS		<b>CURRENT FINANCES DECEMBER 31, 1988</b>		
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N ASSESSED VALUATION		ASSETS		
Pensions & F. I. C. A.	30,957.76	1 Vacant Land 235 6.40 1,906,100.00		Cash Dec. 31, 1988		535,795.22
Employee Fringe Benefits	19,021.55	2 Residential 451 59.25 17,659,900.00		Taxes Receivable		220,552.82
Other Statutory Expenditures	2,500.00	3 Farm 52 5.00 1,509,600.00		Tox Title Liens		45,023.11
<b>CETA And Other Public Employment Programs</b>		4a Commercial 366 21.33 6,358,800.00		Foreclosed Property		211,335.50
<b>MUNICIPAL FUNCTIONS TOTAL</b>	663,178.70	4b Industrial 7 3.86 1,150,800.00		Emergencies & Other Deferred Charges		20,342.35
<b>CAPITAL IMPROVEMENTS *MEMO*</b>		4c Apartments 2 4.09 1,220,200.00		State and Federal Aid Receivable		
<b>DEBT SERVICE</b>		Total 1113 29,805,400.00		Other Receivables		463,442.87
Principal Payments		Land Area 8.00 Sq. Miles		Total		1,502,493.37
Interest Payments		Net Valuation Taxable-Municipal	31,969,949	<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
<b>DEFERRED CHARGES</b>	1,006.65	Net Valuation Taxable-County	32,506,733	Cash Liabilities		224,202.96
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES</b>	583,336.81	State Equalized Valuation	34,196,145	Reserves for Receivables		940,354.30
<b>RESERVE FOR UNCOLLECTED TAXES</b>	202,237.85	State Equalization Ratio	93.05	Surplus Dec. 31, 1988		337,936.11
<b>EXPENDITURES TOTAL</b>	1,459,750.01			Total		1,502,493.37

1225

Population 1980 90,074  
 Population 1988 93,236  
 S & P Rating  
 Moody Rating AA

General Tax Rate Per \$100. 3.09  
 State Equalized Tax Rate 1.84

**WOODBRIIDGE TWP. - MIDDLESEX COUNTY**  
**Form of Government:**  
**Mayor-Council Plan F (OMCL 50)**  
**Number of Members on Governing Body - 9**

PER CAPITA:  
 Gross Debt 1,095.47  
 Net Debt 1,095.47  
 Debt Service 68.81  
 Total Tax Levy 1,180.98  
 Municipal Expenditures 569.98

PER CENT:  
 Gross Debt 2.21  
 Net Debt 2.21  
 Tax Levy Collected 96.95  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE 1.05
Governing Body & Public Boards 252,125.00	1988 Property Taxes Collected 106,538,829.35	Local District School Taxes 59,076,536.00
Municipal Clerk 244,440.00	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax
Financial Administration 216,237.70	Delinquent Tax & Lien Collections 2,251,528.41	School Taxes in Municipal Budget
Assessment of Taxes 161,300.43	Business Personalty Replacement Taxes 2,407,549.28	County Taxes .43 24,339,134.50
Collection of Taxes 205,374.42	Taxes from Public Utilities 18,965,167.00	County Library Taxes
Planning, Housing & Development 253,665.69	Other Miscellaneous Tax Revenues 157,421.40	Local Municipal Purpose Taxes .36 20,107,956.00
Human Resources 1,929,635.63	State Aid Revenues 2,413,466.05	Veteran & Senior Citizen Taxes 1,234,150.00
Elections 8,331,092.00	Federal Aid Revenues 6,012.00	Total Taxes for Rate Computation 1.84 104,757,776.50
General Administration (other) 8,331,092.00	State and Local Fiscal Assistance Act Utilized	Special District Taxes 4,992,614.30
<b>JUDICIARY</b>	Sale of Acquired Property 3,548,152.26	Bank Corp. Taxes 264,418.48
Municipal Courts 493,667.53	Other Miscellaneous Revenues Total 136,238,125.75	Added and Omitted Taxes 1,328,831.98
<b>PUBLIC SAFETY</b>	Prior Years Surplus Appropriated 1,865,000.00	Total Taxes Levied - ABSTRACT 110,109,491.26
Fire Protection 6,366,932.59	REVENUES TOTAL 138,153,125.75	Total Taxes Billed 109,891,006.80
Police Protection 42,722.17	Reserve For Uncollected Taxes 3,426,944.00	1988 TAXES COLLECTED 106,538,829.35
Civil Defense & Disaster Control 682,153.00	<b>CAPITAL OUTLAY TOTAL 18,417,292.49</b>	1988 Taxes Cancelled, Abated or Adjusted 205,535.42
Environmental Inspection & Control	Public Enterprises 351,424.45	Transfer to Tax Title Liens or Foreclosed Balance Outstanding Dec. 31, 1988 3,146,642.03
Other Public Safety 3,031.00	Recreation—Culture 17,322,314.39	<b>PRIOR YEARS TAXES OUTSTANDING</b>
<b>PUBLIC WORKS</b>	Buildings and Grounds 502,982.60	Balance January 1, 1988 2,131,600.95
Streets and Drainage 3,237,173.25	Library and Education 240,571.05	Collected in 1988 2,060,774.89
Sewers and Sewage Processing 10,382,003.75	Conservation	Cancelled, Abated or Adjusted 1988 42,912.89
Garbage and Trash Disposal 363,313.84	All Other	Transfers to Tax Title Liens or Foreclosed Balance December 31, 1988 27,913.17
Public Buildings and Grounds 3,031.00		<b>TAX TITLE LIENS OUTSTANDING</b>
Other Public Works		Balance January 1, 1988 659,983.96
<b>HEALTH and WELFARE</b>		Transfer From Taxes 258,514.38
Health Services Except Environmental Welfare-Public Assistance 523,976.00		Redeemed in 1988 190,753.52
Welfare-Public Assistance 131,313.00		Cancelled, Abated or Adjusted (1988) 911.79
Hospitals, Clinics, First Aid 900.00		Transfers to Foreclosed Property Balance December 31, 1988 726,833.03
Animal, Insect, & Rodent Control		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Other Welfare Services		Balance January 1, 1988 1,558,181.45
<b>RECREATION and CONSERVATION</b>		Transfers From Taxes or Liens
Beaches and Boardwalks 1,454,445.00		Sale for Cash (1988)
Parks, Playgrounds, Shade Trees 1,075.00		Cancelled, Abated or Adjusted (1988)
Land Reclamation & Conservation 222,630.00		Balance December 31, 1988 1,558,181.45
Other Recreational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>EDUCATION (excluding schools)</b>		ASSETS
Libraries 2,869,000.00		Cash Dec. 31, 1988 7,445,671.53
Other Educational Services 109,713.00		Taxes Receivable 3,174,555.20
<b>STATUTORY EXPENDITURES</b>		Tax Title Liens 726,833.03
Pensions & F. I. C. A. 3,289,308.59		Foreclosed Property 1,558,181.45
Employee Fringe Benefits		Emergencies & Other Deferred Charges 2,545,664.83
Other Statutory Expenditures 30,000.00		State and Federal Aid Receivable 301,128.81
<b>CETA And Other Public Employment Programs</b>		Other Receivables 305,776.13
<b>MUNICIPAL FUNCTIONS TOTAL 42,364,633.69</b>		Total 16,057,810.98
<b>CAPITAL IMPROVEMENTS *MEMO* 915,000.00</b>		<b>LIABILITIES, RESERVES, AND SURPLUS</b>
<b>DEBT SERVICE</b>		Cash Liabilities 7,897,165.72
Principal Payments 3,495,000.00		Reserves for Receivables 5,765,345.81
Interest Payments 2,920,374.50		Surplus Dec. 31, 1988 2,395,299.45
<b>DEFERRED CHARGES 934,792.96</b>		Total 16,057,810.98
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 88,408,234.80</b>		
<b>RESERVE FOR UNCOLLECTED TAXES 3,426,944.00</b>		
<b>EXPENDITURES TOTAL 141,550,579.95</b>		
	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 4,613,519,251</b>	
	<b>REAL PROPERTY VALUATIONS</b>	
	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
	1 Vacant Land 1674 2.34 77,971,600.00	
	2 Residential 25493 55.68 1,851,608,000.00	
	3 Farm	
	4a Commercial 1079 21.45 713,230,800.00	
	4b Industrial 173 14.93 496,414,400.00	
	4c Apartments 62 5.60 186,133,000.00	
	Total 28476 3,325,357,800.00	
	Land Area 23.10 Sq. Miles	
	Net Valuation Taxable-Municipal 3,351,200,577	
	Net Valuation Taxable-County 6,119,217,619	
	State Equalized Valuation 5,618,521,781	
	State Equalization Ratio 59.46	

0822  
 Population 1980 10,353  
 Population 1988 10,346  
 S & P Rating  
 Moody Rating

General Tax Rate Per \$100. 3.53  
 State Equalized Tax Rate 2.59

WOODBURY CITY - GLOUCESTER COUNTY

Form of Government:  
 Special Charter (P.L. 1870 c. 271)  
 Number of Members on Governing Body - 9

PER CAPITA:  
 Gross Debt 226.95  
 Net Debt 226.95  
 Debt Service 36.17  
 Total Tax Levy 745.75  
 Municipal Expenditures 450.43  
 PER CENT:  
 Gross Debt .93  
 Net Debt .93  
 Tax Levy Collected 94.26  
 Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards	10,700.00	1988 Property Taxes Collected	7,264,054.18	Local District School Taxes	1.11 3,240,621.68
Municipal Clerk	59,500.00	1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	32,000.00	Delinquent Tax & Lien Collections	274,279.73	School Taxes in Municipal Budget	
Assessment of Taxes	57,800.00	Business Personality Replacement Taxes	151,160.20	County Taxes	.72 2,091,157.53
Collection of Taxes	34,000.00	Taxes from Public Utilities	782,037.00	County Library Taxes	
Planning, Housing & Development	27,143.59	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.75 2,195,183.73
Human Resources	113,511.00	State Aid Revenues	265,361.25	Veteran & Senior Citizen Taxes	103,100.00
Elections	4,393.84	Federal Aid Revenues		Total Taxes for Rate Computation	2.58 7,635,062.94
General Administration (other)	559,203.87	State and Local Fiscal Assistance Act Utilized	1,550.32	Special District Taxes	
JUDICIARY		Sale of Acquired Property		Bank Corp. Taxes	13,139.71
Municipal Courts	90,100.00	Other Miscellaneous Revenues	763,467.98	Added and Omitted Taxes	175,507.99
PUBLIC SAFETY		Total	9,511,910.66	Total Taxes Levied - ABSTRACT	7,715,610.64
Fire Protection	237,631.54	Prior Years Surplus Appropriated	668,909.79	Total Taxes Billed	7,706,225.72
Police Protection	980,726.86	REVENUES TOTAL	10,180,820.45	1988 TAXES COLLECTED	7,264,054.18
Civil Defense & Disaster Control	2,900.00	Reserve For Uncollected Taxes	337,283.27	1988 Taxes Cancelled, Abated or Adjusted	3,409.93
Environmental Inspection & Control	100,500.00	CAPITAL OUTLAY TOTAL	953,089.95	Transfer to Tax Title Liens or Foreclosed	14,957.69
Other Public Safety		Public Enterprises	279,517.51	Balance Outstanding Dec. 31, 1988	423,703.87
PUBLIC WORKS		Recreation—Culture	3,450.20	PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	478,001.60	Public Works	585,466.91	Balance January 1, 1988	266,183.69
Sewers and Sewage Processing	203,500.00	Buildings and Grounds	34,655.33	Collected in 1988	261,458.07
Gorbage and Trash Disposal	164,800.00	Library and Education		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	71,200.00	Conservation		Transfers to Tax Title Liens or Foreclosed	297.74
Other Public Works	31,500.00	All Other		Balance December 31, 1988	4,427.88
HEALTH and WELFARE		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	2,900.00	ISSUED AND UNISSUED		Balance January 1, 1988	59,423.84
Welfare-Public Assistance	25,500.02	School		Transfer From Taxes	15,273.96
Hospitals, Clinics, First Aid		Self-liquidating	1,150,021	Redeemed in 1988	12,861.66
Animal, Insect, & Rodent Control	3,800.00	Other	1,198,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	2,348,021	Transfers to Foreclosed Property	
RECREATION and CONSERVATION		ISSUED AND OUTSTANDING		Balance December 31, 1988	61,836.14
Beaches and Boardwalks		School		PROPERTY ACQUIRED BY DEED OR	
Parks, Playgrounds, Shade Trees	51,600.00	Self-liquidating	450,000.00	FORECLOSURE	
Land Reclamation & Conservation		Other	1,058,000.00	Balance January 1, 1988	103,305.00
Other Recreational Services	49,930.00	Total	1,508,000.00	Transfers From Taxes or Liens	
EDUCATION (excluding schools)		EQUALIZED VALUATION BASIS		Sale for Cash (1988)	
Libraries	86,500.00	FOR NET DEBT COMPUTATION	251,158,939	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		REAL PROPERTY VALUATIONS		Balance December 31, 1988	103,305.00
STATUTORY EXPENDITURES		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	317,638.55	1 Vacant Land 294 1.82	3,721,800.00	ASSETS	
Employee Fringe Benefits	139,876.47	2 Residential 2916 71.66	146,747,000.00	Cash Dec. 31, 1988	1,240,166.40
Other Statutory Expenditures		3 Form		Taxes Receivable	428,131.75
CETA And Other Public Employment Programs		4a Commercial 248 22.52	46,122,900.00	Tax Title Liens	61,836.14
MUNICIPAL FUNCTIONS TOTAL	3,935,907.34	4b Industrial 6 .70	1,432,900.00	Foreclosed Property	103,305.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	4c Apartments 19 3.30	6,753,800.00	Emergencies & Other Deferred Charges	
DEBT SERVICE		Total 3483	204,733,400.00	State and Federal Aid Receivable	
Principal Payments	335,000.00	Land Area 2.13 Sq. Miles		Other Receivables	86,249.76
Interest Payments	39,191.06	Net Valuation Taxable-Municipal	213,331,947	Total	1,919,689.05
DEFERRED CHARGES	13,310.76	Net Valuation Taxable-County	266,736,626	LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,331,779.21	State Equalized Valuation	287,659,083	Cash Liabilities	461,880.50
RESERVE FOR UNCOLLECTED TAXES	337,283.27	State Equalization Ratio	73.37	Reserves for Receivables	645,257.76
EXPENDITURES TOTAL	9,992,471.64			Surplus Dec. 31, 1988	812,550.79
				Total	1,919,689.05

**WOODBURY HGTS. BORO. - GLOU. CO.**

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt	681.06
Net Debt	436.45
Debt Service	21.90
Total Tax Levy	890.87
Municipal Expenditures	360.38

PER CENT:

Gross Debt	2.36
Net Debt	1.51
Tax Levy Collected	95.94
Tax Levy Cancelled, Abated or Adjusted	

General Tax Rate Per \$100.

2.43

State Equalized Tax Rate

2.76

Population 1980	3,460
Population 1988	3,484
S & P Rating	
Moody Rating	

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		<b>STATE EQUALIZED TAX RATE</b>
Governing Body & Public Boards	1988 Property Taxes Collected	Local District School Taxes .54 600,233.00
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax .80 887,647.68
Financial Administration 30,074.00	Delinquent Tax & Lien Collections 149,362.16	School Taxes in Municipal Budget
Assessment of Taxes 11,036.00	Business Personalty Replacement Taxes 41,958.00	County Taxes .75 839,404.77
Collection of Taxes 3,634.00	Taxes from Public Utilities 221,290.00	County Library Taxes .02 23,704.10
Planning, Housing & Development 7,190.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .63 704,651.73
Human Resources 25,327.57	State Aid Revenues 57,528.89	Veteran & Senior Citizen Taxes 33,150.00
Elections 3,400.00	Federal Aid Revenues	Total Taxes for Rate Computation 2.74 3,088,791.28
General Administration (other) 226,137.76	State and Local Fiscal Assistance Act Utilized 1,198.16	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 2,910.97
Municipal Courts 23,036.32	Other Miscellaneous Revenues 150,375.91	Added and Omitted Taxes 45,225.04
<b>PUBLIC SAFETY</b>	Total 3,607,678.85	Total Taxes Levied - ABSTRACT 3,103,777.29
Fire Protection 30,900.56	Prior Years Surplus Appropriated 76,000.00	Total Taxes Billed 3,112,181.82
Police Protection 227,703.24	REVENUES TOTAL 3,683,678.85	1988 TAXES COLLECTED 2,985,955.73
Civil Defense & Disaster Control 25.00	Reserve For Uncollected Taxes 154,000.00	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 16,700.00	<b>CAPITAL OUTLAY TOTAL 434,691.06</b>	Transfer to Tax Title Liens or Foreclosed
Other Public Safety	Public Enterprises 107,454.72	Balance Outstanding Dec. 31, 1988 112,117.37
<b>PUBLIC WORKS</b>	Recreation—Culture 750.00	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 203,231.00	Public Works 326,486.34	Balance January 1, 1988 161,984.65
Sewers and Sewage Processing	Buildings and Grounds	Collected in 1988 142,362.16
Garbage and Trash Disposal 31,754.00	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 19,470.00	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works 750.00	All Other	Balance December 31, 1988 19,622.49
<b>HEALTH and WELFARE</b>		<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 174.00		Balance January 1, 1988 2,727.32
Welfare-Public Assistance 2,431.00		Transfer From Taxes 38,549.90
Hospitals, Clinics, First Aid 25.00		Redeemed in 1988 7,000.00
Animal, Insect, & Rodent Control		Cancelled, Abated or Adjusted (1988)
Other Welfare Services		Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>		Balance December 31, 1988 36,277.22
Beaches and Boardwalks		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 750.00		Balance January 1, 1988 134,639.12
Land Reclamation & Conservation		Transfers From Taxes or Liens
Other Recreational Services 6,244.00		Sale for Cash (1988) 36,068.34
<b>EDUCATION (excluding schools)</b>		Cancelled, Abated or Adjusted (1988)
Libraries		Balance December 31, 1988 98,570.78
Other Educational Services		<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>		<b>ASSETS</b>
Pensions & F. I. C. A. 42,333.39	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 100,738,791</b>	Cash Dec. 31, 1988 525,800.07
Employee Fringe Benefits 43,200.00	<b>REAL PROPERTY VALUATIONS</b>	Taxes Receivable 112,117.37
Other Statutory Expenditures 9,000.00	<b>Code Class # of Parcels % VAL'N ASSESSED VALUATION</b>	Tax Title Liens 36,277.22
<b>CETA And Other Public Employment Programs</b>	1 Vacant Land 194 2.81 3,441,900.00	Foreclosed Property 98,570.78
<b>MUNICIPAL FUNCTIONS TOTAL 979,666.84</b>	2 Residential 1026 74.62 91,495,700.00	Emergencies & Other Deferred Charges 71,269.55
<b>CAPITAL IMPROVEMENTS *MEMO* 15,000.00</b>	3 Farm	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	4a Commercial 68 17.50 21,453,000.00	Other Receivables 69,205.41
Principal Payments 25,000.00	4b Industrial 7 4.80 5,889,300.00	Total 911,240.40
Interest Payments 51,232.92	4c Apartments 3 .27 333,200.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
	Total 1298 122,613,100.00	Cash Liabilities 238,674.95
<b>DEFERRED CHARGES 45,620.00</b>	Land Area 1.23 Sq. Miles	Reserves for Receivables 314,170.78
<b>SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 2,350,939.55</b>	Net Valuation Taxable-Municipal 123,667,612	Surplus Dec. 31, 1988 358,394.67
<b>RESERVE FOR UNCOLLECTED TAXES 154,000.00</b>	Net Valuation Taxable-County 107,050,516	Total 911,240.40
<b>EXPENDITURES TOTAL 3,606,559.31</b>	State Equalized Valuation 111,427,273	
	State Equalization Ratio 111.09	

0268

Population 1980 5,644  
 Population 1988 5,483  
 S & P Rating  
 Moody Rating A

General Tax Rate Per \$100. 2.66  
 State Equalized Tax Rate 1.27

## WOODCLIFF LAKE BORO. — BERGEN CO.

## Form of Government:

Borough Council

Number of Members on Governing Body — 6

## PER CAPITA:

Gross Debt	1,083.33	PER CENT:	
Net Debt	1,005.10	Gross Debt	.85
Debt Service	126.53	Net Debt	.78
Total Tax Levy	2,045.50	Tax Levy Collected	98.37
Municipal Expenditures	825.95	Tax Levy Cancelled, Abated or Adjusted	.01

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards		1988 Property Taxes Collected	11,097,084.85	Local District School Taxes	.37 3,205,882.06
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	.36 3,154,423.33
Financial Administration	72,232.00	Delinquent Tax & Lien Collections	70,271.32	School Taxes in Municipal Budget	
Assessment of Taxes	17,093.00	Business Personalty Replacement Taxes	47,800.60	County Taxes	.21 1,845,617.58
Collection of Taxes	25,310.00	Taxes from Public Utilities	508,335.00	County Library Taxes	
Planning, Housing & Development	31,071.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.33 2,892,945.47
Human Resources		State Aid Revenues	52,392.11	Veteran & Senior Citizen Taxes	27,450.00
Elections	1,250.00	Federal Aid Revenues		Total Taxes for Rate Computation	1.27 11,126,313.44
General Administration (other)	584,319.87	State and Local Fiscal Assistance Act Utilized	62.58	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	19,385.89
Municipal Courts	49,749.33	Other Miscellaneous Revenues	532,031.43	Added and Omitted Taxes	107,425.93
<b>PUBLIC SAFETY</b>		Total	12,308,029.39	Total Taxes Levied - ABSTRACT	11,225,680.26
Fire Protection	103,634.60	Prior Years Surplus Appropriated	680,000.00	Total Taxes Billed	11,223,458.30
Police Protection	1,034,271.30	REVENUES TOTAL	12,988,028.39	1988 TAXES COLLECTED	11,097,084.85
Civil Defense & Disaster Control		Reserve For Uncollected Taxes	289,764.25	1988 Taxes Cancelled, Abated or Adjusted	1,623.16
Environmental Inspection & Control	35,617.00	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety			1,532,711.91	Balance Outstanding Dec. 31, 1988	124,750.29
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	362,654.00	Recreation—Culture		Balance January 1, 1988	70,271.82
Sewers and Sewage Processing	769,334.00	Public Works	1,532,711.91	Collected in 1988	70,271.32
Garbage and Trash Disposal		Buildings and Grounds		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	51,271.58	Library and Education		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Conservation		Balance December 31, 1988	
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	13,411.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Balance January 1, 1988	
Welfare-Public Assistance	30.60	ISSUED AND UNISSUED		Transfer From Taxes	
Hospitals, Clinics, First Aid	3,710.00	SCHOOL GROSS DEBT	457,007	Redeemed in 1988	
Animal, Insect, & Rodent Control		Self-liquidating		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Other	5,516,000	Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Total	5,973,007	Balance December 31, 1988	
Beaches and Boardwalks		ISSUED AND OUTSTANDING		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	50,862.00	School	367,007.76	Balance January 1, 1988	950.00
Land Reclamation & Conservation		Self-Liquidating		Transfers From Taxes or Liens	
Other Recreational Services	57,225.00	Other	5,255,500.00	Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Total	5,622,507.76	Cancelled, Abated or Adjusted (1988)	
Libraries	25,000.00	<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>	<b>703,444,223</b>	Balance December 31, 1988	950.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N		ASSETS	
Pensions & F. I. C. A.	224,965.95	1 Vacant Land 97 2.33	9,398,450.00	Cash Dec. 31, 1988	1,483,530.61
Employee Fringe Benefits		2 Residential 1602 59.67	290,021,550.00	Taxes Receivable	124,750.29
Other Statutory Expenditures	50.00	3 Farm 21 .37	1,565,800.00	Tax Title Liens	
<b>CETA And Other Public Employment Programs</b>		4a Commercial 44 27.58	114,802,700.00	Foreclosed Property	950.00
<b>MUNICIPAL FUNCTIONS</b>		4b Industrial		Emergencies & Other Deferred Charges	
<b>TOTAL</b>	<b>3,513,632.23</b>	4c Apartments		State and Federal Aid Receivable	334.77
<b>CAPITAL IMPROVEMENTS</b>	<b>* MEMO*</b>	Total	1824	Other Receivables	7,389.23
<b>DEBT SERVICE</b>		Land Area	3.75 Sq. Miles	Total	1,617,504.90
Principal Payments	385,400.00	Net Valuation Taxable-Municipal	417,395,954	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	309,008.19	Net Valuation Taxable-County	737,784,702	Cash Liabilities	607,055.38
<b>DEFERRED CHARGES</b>		State Equalized Valuation	874,873,904	Reserves for Receivables	133,089.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,205,922.97	State Equalization Ratio	47.67	Surplus Dec. 31, 1988	377,360.00
RESERVE FOR UNCOLLECTED TAXES	289,764.25			Total	1,617,504.90
<b>EXPENDITURES</b>	<b>TOTAL</b>				
	<b>12,738,727.64</b>				

0339

## WOODLAND TWP. - BURLINGTON CO.

PER CAPITA:

PER CENT:

Population 1980 2,285

Population 1988 2,037

General Tax Rate Per \$100.

2.08

S &amp; P Rating

Moody Rating

State Equalized Tax Rate

1.83

Form of Government:

Township Committee

Number of Members on Governing Body - 3

Gross Debt 321.26  
 Net Debt 223.56  
 Debt Service  
 Total Tax Levy 457.02  
 Municipal Expenditures 324.38

Gross Debt 1.66  
 Net Debt 1.16  
 Tax Levy Collected 87.49  
 Tax Levy Cancelled, Abated or Adjusted .22

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE 1.04	
Governing Body & Public Boards		1988 Property Taxes Collected	814,836.00	Local District School Taxes	522,588.00
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	31,530.00	Delinquent Tax & Lien Collections	94,628.00	School Taxes in Municipal Budget	
Assessment of Taxes	25,342.00	Business Personalty Replacement Taxes	6,643.00	County Taxes	.48 242,114.70
Collection of Taxes	24,241.00	Taxes from Public Utilities	89,567.00	County Library Taxes	.03 13,766.43
Planning, Housing & Development	8,737.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	.28 140,870.00
Human Resources		State Aid Revenues	96,463.00	Veteran & Senior Citizen Taxes	11,350.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	1.83 930,689.13
General Administration (other)	121,719.00	State and Local Fiscal Assistance Act Utilized	1,358.00	Special District Taxes	
JUDICIARY		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	24,378.00	Other Miscellaneous Revenues	265,681.00	Added and Omitted Taxes	11,620.00
PUBLIC SAFETY		Total	1,369,176.00	Total Taxes Levied - ABSTRACT	930,959.13
Fire Protection	25,819.00	Prior Years Surplus Appropriated	184,000.00	Total Taxes Billed	931,323.00
Police Protection	11,660.00	REVENUES TOTAL	1,553,176.00	1988 TAXES COLLECTED	814,836.00
Civil Defense & Disaster Control	500.00	Reserve For Uncollected Taxes	164,652.00	1988 Taxes Cancelled, Abated or Adjusted	2,088.00
Environmental Inspection & Control	12,634.00	CAPITAL OUTLAY TOTAL	21,089.00	Transfer to Tax Title Liens or Foreclosed	33,913.00
Other Public Safety				Balance Outstanding Dec. 31, 1988	80,486.00
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	161,639.00	Public Enterprises		Balance January 1, 1988	91,977.00
Sewers and Sewage Processing		Recreation—Culture		Collected in 1988	90,754.00
Garbage and Trash Disposal		Public Works	14,624.00	Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	2,252.00	Buildings and Grounds	6,465.00	Transfers to Tax Title Liens or Foreclosed	172.00
Other Public Works		Librory and Educotion		Balance December 31, 1988	1,051.00
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	3,121.00	All Other		Balance January 1, 1988	333,228.00
Welfare-Public Assistance	3,074.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988		Balance January 1, 1988	34,085.00
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED		Transferred From Taxes	3,874.00
Animal, Insect, & Rodent Control	4,393.00	School	199,000	Redeemed in 1988	
Other Welfare Services		Self-liquidating		Cancelled, Abated or Adjusted (1988)	
RECREATION and CONSERVATION		Other	455,400	Transfers to Foreclosed Property	
Beaches and Boardwalks		Total	654,400	Balance December 31, 1988	363,439.00
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING		PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Land Reclamation & Conservation	4,256.00	School	174,000.00	Balance January 1, 1988	33,600.00
Other Recreational Services		Self-liquidating		Transfers From Taxes or Liens	
EDUCATION (excluding schools)		Other		Sole for Cash (1988)	
Libraries		Total	174,000.00	Cancelled, Abated or Adjusted (1988)	
Other Educational Services		EQUALIZED VALUATION BASIS		Balance December 31, 1988	33,600.00
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	39,357,486	CURRENT FINANCES DECEMBER 31, 1988	
Pensions & F. I. C. A.	21,000.00	REAL PROPERTY VALUATIONS		ASSETS	
Employee Fringe Benefits	6,500.00	Code Class # of Parcels % VAL'N		Cash Dec. 31, 1988	797,629.00
Other Statutory Expenditures		1 Vacant land 3002 17.41	7,516,833.00	Taxes Receivable	81,537.00
CETA And Other Public Employment Programs		2 Residential 361 57.26	24,717,250.00	Tax Title Liens	363,439.00
MUNICIPAL FUNCTIONS TOTAL	493,375.00	3 Farm 289 10.63	4,591,195.00	Foreclosed Property	33,600.00
CAPITAL IMPROVEMENTS *MEMO*	94,000.00	4a Commercial 26 6.68	2,885,150.00	Emergencies & Other Deferred Charges	387.00
DEBT SERVICE		4b Industrial 18 8.01	3,453,950.00	State and Federal Aid Receivable	
Principal Payments		4c Apartments		Other Receivables	33,813.00
Interest Payments		Total	43,169,378.00	Total	1,310,405.00
DEFERRED CHARGES	2,726.00	Land Area 95.38 Sq. Miles		LIABILITIES, RESERVES, AND SURPLUS	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	773,459.13	Net Valuation Taxable-Municipal	44,152,742	Cash Liabilities	292,848.00
RESERVE FOR UNCOLLECTED TAXES	164,652.00	Net Valuation Taxable-County	41,142,157	Reserves for Receivables	512,389.00
EXPENDITURES TOTAL	1,439,222.13	State Equalized Valuation	50,123,237	Surplus Dec. 31, 1988	505,168.00
		State Equalization Ratio	87.85	Total	1,310,405.00

0437

Population 1980 2,578  
 Population 1988 2,542  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100. 4.32  
 State Equalized Tax Rate 3.33

WOODLYNNE BOROUGH - CAMDEN CO.  
 Form of Government:  
 Borough Council  
 Number of Members on Governing Body - 6

PER CAPITA: Gross Debt 142.50 PER CENT: Gross Debt .99  
 Net Debt 118.90 Net Debt .23  
 Debt Service 23.31 Tax Levy Collected 96.42  
 Total Tax Levy 539.16 Tax Levy Cancelled, Abated  
 Municipal Expenditures 392.94 or Adjusted .16

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE $\rightarrow$ 1.29	
Governing Body & Public Boards		1988 Property Taxes Collected	1,444,112.30	Local District School Taxes	505,347.50
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	
Financial Administration	14,750.00	Delinquent Tax & Lien Collections	43,135.39	School Taxes in Municipal Budget	
Assessment of Taxes	3,550.00	Business Personalty Replacement Taxes	9,409.52	County Taxes	376,332.00
Collection of Taxes	450.00	Taxes from Public Utilities	95,373.00	County Library Taxes	9,395.00
Planning, Housing & Development		Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	605,500.00
Human Resources	39,576.50	State Aid Revenues	112,336.14	Veteran & Senior Citizen Taxes	51,250.00
Elections	2,000.00	Federal Aid Revenues		Total Taxes for Rate Computation	3.33 1,543,325.50
General Administration (other)	163,620.04	State and Local Fiscal Assistance Act Utilized		Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	565.31
Municipal Courts	25,020.05	Other Miscellaneous Revenues	93,022.51	Added and Omitted Taxes	
<b>PUBLIC SAFETY</b>		Total	1,802,448.86	Total Taxes Levied - ABSTRACT	1,497,640.31
Fire Protection	13,329.64	Prior Years Surplus Appropriated	105,000.00	Total Taxes Billed	1,497,733.68
Police Protection	167,037.23	REVENUES TOTAL	1,907,448.86	1988 TAXES COLLECTED	1,444,112.30
Civil Defense & Disaster Control	250.00	Reserve For Uncollected Taxes	75,356.00	1988 Taxes Cancelled, Abated or Adjusted	2,364.62
Environmental Inspection & Control	4,900.00			Transfer to Tax Title Liens or Foreclosed	1,542.58
Other Public Safety		<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Balance Outstanding Dec. 31, 1988	49,714.18
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	136,192.59	Recreation—Culture		Balance January 1, 1988	46,578.64
Sewers and Sewage Processing	12,702.15	Public Works		Collected in 1988	45,615.14
Garbage and Trash Disposal	132,236.59	Buildings and Grounds		Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	43,078.56	Library and Education		Transfers to Tax Title Liens or Foreclosed	511.53
Other Public Works		Conservation		Balance December 31, 1988	451.97
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental				Balance January 1, 1988	17,260.31
Welfare-Public Assistance	6,100.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes	2,146.60
Hospitals, Clinics, First Aid		<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>	Redeemed in 1988	2,520.25
Animal, Insect, & Rodent Control		School	60,000	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other	302,245	Balance December 31, 1988	16,593.16
Beaches and Boardwalks		Total	362,245	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	5,000.00	<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988	22,400.00
Land Reclamation & Conservation		School		Transfers From Taxes or Liens	
Other Recreational Services	5,300.00	Self-Liquidating		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other		Cancelled, Abated or Adjusted (1988)	
Libraries	3,000.00	Total	235,000.00	Balance December 31, 1988	22,400.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>FOR NET DEBT COMPUTATION</b>		<b>ASSETS</b>	
Pensions & F. I. C. A.	44,180.00	<b>REAL PROPERTY VALUATIONS</b>		Cash Dec. 31, 1988	230,778.34
Employee Fringe Benefits	24,000.00	Code Class # of Parcels % VAL'N	<b>ASSESSED VALUATION</b>	Taxes Receivable	50,166.15
Other Statutory Expenditures		1 Vacant Land 17 .77	265,100.00	Tax Title Liens	16,893.16
CETA And Other Public Employment Programs		2 Residential 373 90.39	31,278,200.00	Foreclosed Property	22,400.00
<b>MUNICIPAL FUNCTIONS</b>	<b>TOTAL</b>	3 Farm		Emergencies & Other Deferred Charges	8,400.00
CAPITAL IMPROVEMENTS *MEMO*	2,500.00	4a Commercial 39 7.52	2,601,000.00	State and Federal Aid Receivable	43,000.00
<b>DEBT SERVICE</b>		4b Industrial		Other Receivables	5,779.18
Principal Payments	52,500.00	4c Apartments 7 1.32	457,800.00	Total	432,417.33
Interest Payments	19,472.75	Total 936	34,602,100.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Land Area .22 Sq. Miles		Cash Liabilities	155,761.83
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,200.00	Net Valuation Taxable-Municipal	34,710,663	Reserves for Receivables	92,920.92
RESERVE FOR UNCOLLECTED TAXES	891,575.50	Net Valuation Taxable-County	36,515,724	Surplus Dec. 31, 1988	183,734.58
EXPENDITURES TOTAL	1,890,427.65	State Equalized Valuation	39,105,638	Total	432,417.33
		State Equalization Ratio	88.73		

1715

**WOODSTOWN BORO. - SALEM CO.**

PER CAPITA:

PER CENT:

Population 1980 3,250

Population 1988 3,352

S & P Rating

Moody Rating

General Tax Rate Per \$100.

4.15

State Equalized Tax Rate

2.79

**Form of Government:**

**Borough Council**

**Number of Members on Governing Body - 6**

Gross Debt

377.69

Net Debt

46.17

Debt Service

10.20

Total Tax Levy

719.09

Municipal Expenditures

351.58

Gross Debt

1.71

Net Debt

.21

Tax Levy Collected

93.82

Tax Levy Cancelled, Abated

or Adjusted

EXPENDITURES	REVENUES-REALIZED	1988 PROPERTY TAX
<b>GENERAL GOVERNMENT</b>		STATE EQUALIZED TAX RATE →
Governing Body & Public Boards	1988 Property Taxes Collected 2,204,303.35	Local District School Taxes
Municipal Clerk	1988 Payments in Lieu of Taxes	Regional & Consolidated School Tax 1.27 1,052,387.34
Financial Administration 42,202.36	Delinquent Tax & Lien Collections 125,091.13	School Taxes in Municipal Budget
Assessment of Taxes 11,650.00	Business Personalty Replacement Taxes 21,686.64	County Taxes .78 647,089.36
Collection of Taxes 17,200.00	Taxes from Public Utilities 132,900.00	County Library Taxes
Planning, Housing & Development 13,025.00	Other Miscellaneous Tax Revenues	Local Municipal Purpose Taxes .73 604,725.73
Human Resources 33,793.15	State Aid Revenues 36,051.59	Veteran & Senior Citizen Taxes 33,850.00
Elections 400.00	Federal Aid Revenues	Total Taxes for Rate Computation 2.78 2,338,052.43
General Administration (other) 129,205.00	State and Local Fiscal Assistance Act Utilized 236.38	Special District Taxes
<b>JUDICIARY</b>	Sale of Acquired Property	Bank Corp. Taxes 60,422.52
Municipal Courts 35,020.00	Other Miscellaneous Revenues 170,136.46	Added and Omitted Taxes 45,762.76
<b>PUBLIC SAFETY</b>	Total 2,740,905.60	Total Taxes Levied - ABSTRACT 2,410,387.71
Fire Protection 14,040.28	Prior Years Surplus Appropriated 175,000.00	Total Taxes Billed 2,349,965.19
Police Protection 275,076.59	REVENUES TOTAL 2,915,905.60	1988 TAXES COLLECTED 2,204,303.35
Civil Defense & Disaster Control 1,300.00	Reserve For Uncollected Taxes 159,580.80	1988 Taxes Cancelled, Abated or Adjusted
Environmental Inspection & Control 19,100.00	<b>CAPITAL OUTLAY TOTAL 39,400.00</b>	Transfer to Tax Title Liens or Foreclosed 6,462.74
Other Public Safety	Public Enterprises	Balance Outstanding Dec. 31, 1988 138,699.10
<b>PUBLIC WORKS</b>	Recreation—Culture	<b>PRIOR YEARS TAXES OUTSTANDING</b>
Streets and Drainage 172,130.00	Public Works 39,400.00	Balance January 1, 1988 116,467.21
Sewers and Sewage Processing	Buildings and Grounds	Collected in 1988 112,832.71
Garbage and Trash Disposal 50,035.21	Library and Education	Cancelled, Abated or Adjusted 1988
Public Buildings and Grounds 27,437.74	Conservation	Transfers to Tax Title Liens or Foreclosed
Other Public Works	All Other	Balance December 31, 1988 3,634.50
<b>HEALTH and WELFARE</b>	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>	<b>TAX TITLE LIENS OUTSTANDING</b>
Health Services Except Environmental 1,130.00	ISSUED AND UNISSUED GROSS DEBT NET DEBT	Balance January 1, 1988 18,411.15
Welfare-Public Assistance 7,050.00	School 1,046,032	Transfer From Taxes 6,716.12
Hospitals, Clinics, First Aid 1,000.00	Self-liquidating 110,000 44,766	Redeemed in 1988 12,258.47
Animal, Insect, & Rodent Control 1,900.00	Other 110,000 110,000	Cancelled, Abated or Adjusted (1988)
Other Welfare Services	Total 1,266,032 154,766	Transfers to Foreclosed Property
<b>RECREATION and CONSERVATION</b>	ISSUED AND OUTSTANDING	Balance December 31, 1988 12,868.80
Beaches and Boardwalks	School 1,046,032.84	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>
Parks, Playgrounds, Shade Trees 4,500.00	Self-liquidating 110,000.00	Balance January 1, 1988 800.00
Land Reclamation & Conservation 15,175.00	Other 110,000.00	Transfers From Taxes or Liens
Other Recreational Services 1,000.00	Total 1,266,032.84	Sale for Cash (1988)
<b>EDUCATION (excluding schools)</b>	EQUALIZED VALUATION BASIS	Cancelled, Abated or Adjusted (1988)
Libraries 3,700.00	FOR NET DEBT COMPUTATION 74,065,125	Balance December 31, 1988 800.00
Other Educational Services	<b>REAL PROPERTY VALUATIONS</b>	<b>CURRENT FINANCES DECEMBER 31, 1988</b>
<b>STATUTORY EXPENDITURES</b>	Code Class # of Parcels % VAL'N ASSESSED VALUATION	ASSETS
Pensions & F. I. C. A. 63,036.00	1 Vacant Land 96 1.24 674,700.00	Cash Dec. 31, 1988 489,406.02
Employee Fringe Benefits 33,050.00	2 Residential 932 79.53 43,313,000.00	Taxes Receivable 142,333.60
Other Statutory Expenditures 600.00	3 Farm 18 .22 120,600.00	Tax Title Liens 12,868.80
CETA And Other Public Employment Programs	4a Commercial 79 15.06 8,202,600.00	Foreclosed Property 800.00
<b>MUNICIPAL FUNCTIONS TOTAL 934,336.93</b>	4b Industrial	Emergencies & Other Deferred Charges 4,708.75
<b>CAPITAL IMPROVEMENTS *MEMO* 100,000.00</b>	4c Apartments 6 3.94 2,147,100.00	State and Federal Aid Receivable
<b>DEBT SERVICE</b>	Total 1131 54,458,000.00	Other Receivables 21,287.44
Principal Payments 25,000.00	Land Area 1.56 Sq. Miles	Total 671,404.61
Interest Payments 9,135.00	Net Valuation Taxable-Municipal 55,564,186	<b>LIABILITIES, RESERVES, AND SURPLUS</b>
DEFERRED CHARGES 339.00	Net Valuation Taxable-County 77,419,067	Cash Liabilities 99,206.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES 1,699,476.70	State Equalized Valuation 82,072,585	Reserves for Receivables 175,723.84
RESERVE FOR UNCOLLECTED TAXES 159,580.80	State Equalization Ratio 67.26	Surplus Dec. 31, 1988 396,474.77
<b>EXPENDITURES TOTAL 2,877,968.43</b>		Total 671,404.61

0824

Population 1980 1,129  
 Population 1988 1,330  
 S & P Rating  
 Maady Rating

General Tax Rate Per \$100.

4.04

State Equalized Tax Rate

2.33

## WOOLWICH TOWNSHIP - GLOUCESTER CO.

Form of Government:

Township Committee

Number of Members on Governing Body - 3

PER CAPITA:

Gross Debt 1,293.41

Net Debt

Debt Service

Total Tax Levy 1,128.48

Municipal Expenditures 659.29

PER CENT

Gross Debt 3.24

Net Debt

Tax Levy Collected 94.33

Tax Levy Cancelled, Abated

or Adjusted .03

EXPENDITURES		REVENUES-REALIZED		1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>				STATE EQUALIZED TAX RATE	
Governing Body & Public Boards		1988 Property Taxes Collected	1,415,716.97	Local District School Taxes .31	511,003.64
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax .57	356,733.24
Financial Administration	10,400.00	Delinquent Tax & Lien Collections	38,177.96	School Taxes in Municipal Budget	
Assessment of Taxes	55,533.00	Business Personalty Replacement Taxes	59,527.88	County Taxes .70	438,320.43
Collection of Taxes	9,195.62	Taxes from Public Utilities	204,272.00	County Library Taxes .02	12,377.86
Planning, Housing & Development	93,733.08	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes .23	144,000.00
Human Resources	23,435.00	State Aid Revenues	91,463.13	Veteran & Senior Citizen Taxes	10,750.00
Elections	450.00	Federal Aid Revenues		Total Taxes for Rate Computation 2.33	1,473,190.17
General Administration (other)	81,856.84	State and Local Fiscal Assistance Act Utilized	103.58	Special District Taxes	
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes	
Municipal Courts	29,155.00	Other Miscellaneous Revenues	36,853.02	Added and Omitted Taxes	33,441.56
<b>PUBLIC SAFETY</b>		Total	1,946,119.54	Total Taxes Levied - ABSTRACT	1,500,381.73
Fire Protection	32,350.00	Prior Years Surplus Appropriated	134,940.27	Total Taxes Billed	1,500,381.73
Police Protection	181,641.89	REVENUES TOTAL	2,081,059.31	1988 TAXES COLLECTED	1,415,716.97
Civil Defense & Disaster Control	1,100.00	Reserve For Uncollected Taxes	96,785.00	1988 Taxes Cancelled, Abated or Adjusted	406.75
Environmental Inspection & Control	33,010.90			Transfer to Tax Title Liens or Foreclosed	472.68
Other Public Safety		<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>	Balance Outstanding Dec. 31, 1988	84,235.33
<b>PUBLIC WORKS</b>		Public Enterprises		<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	126,810.00	Recreation—Culture		Balance January 1, 1988	88,447.80
Sewers and Sewage Processing		Public Works		Collected in 1988	38,177.96
Garbage and Trash Disposal	30,315.93	Buildings and Grounds		Cancelled, Abated or Adjusted 1988	9.85
Public Buildings and Grounds	13,100.00	Library and Education		Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Conservation		Balance December 31, 1988	259.99
<b>HEALTH and WELFARE</b>		All Other		<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	510.00			Balance January 1, 1988	3,609.65
Welfare-Public Assistance	1,630.00	<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>		Transfer From Taxes	472.68
Hospitals, Clinics, First Aid		<b>ISSUED AND UNISSUED</b>	<b>GROSS DEBT</b>	Redeemed in 1988	
Animal, Insect, & Rodent Control	2,149.50	School	1,720,239	Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		Other		Balance December 31, 1988	4,032.33
Beaches and Boardwalks		Total	1,720,239	<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	1,000.00	<b>ISSUED AND OUTSTANDING</b>		Balance January 1, 1988	3,600.00
Land Reclamation & Conservation		School	1,713,883.91	Transfers From Taxes or Liens	
Other Recreational Services		Self-Liquidating		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		Other		Cancelled, Abated or Adjusted (1988)	
Libraries	300.00	Total	1,713,883.91	Balance December 31, 1988	3,600.00
Other Educational Services		<b>EQUALIZED VALUATION BASIS</b>		<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		<b>FOR NET DEBT COMPUTATION</b>	53,104,973	<b>ASSETS</b>	
Pensions & F. I. C. A.	34,543.13	<b>REAL PROPERTY VALUATIONS</b>		Cash Dec. 31, 1988	241,691.04
Employee Fringe Benefits		Code Class # at Parcels % VAL'N	<b>ASSESSED VALUATION</b>	Taxes Receivable	84,545.32
Other Statutory Expenditures		1 Vacant Land 128 4.81	1,634,500.00	Tax Title Liens	4,032.33
CETA And Other Public Employment Programs		2 Residential 234 35.16	12,304,000.00	Foreclosed Property	3,600.00
<b>MUNICIPAL FUNCTIONS</b>	<b>TOTAL</b>	3 Farm 477 31.58	11,048,900.00	Emergencies & Other Deferred Charges	152,363.53
<b>CAPITAL IMPROVEMENTS</b>	<b>*MEMO*</b>	4a Commercial 45 24.82	9,634,300.00	State and Federal Aid Receivable	127,000.00
<b>DEBT SERVICE</b>		4b Industrial 2 3.64	1,273,700.00	Other Receivables	20,950.24
Principal Payments		4c Apartments		Total	634,232.46
Interest Payments		Total 936	34,995,400.00	<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
<b>DEFERRED CHARGES</b>		Land Area 21.43 Sq. Miles		Cash Liabilities	319,637.63
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,740.81	Net Valuation Taxable-Municipal	36,206,235	Reserves for Receivables	113,177.69
RESERVE FOR UNCOLLECTED TAXES	1,318,440.17	Net Valuation Taxable-County	55,903,409	Surplus Dec. 31, 1988	201,416.89
<b>EXPENDITURES</b>	<b>TOTAL</b>	State Equalized Valuation	61,998,399	Total	634,232.46
	2,195,295.87	State Equalization Ratio	57.57		

0340

Population 1980 3,031

Population 1988 3,280

S &amp; P Rating

Maady Rating

General Tax Rate Per \$100.

2.39

State Equalized Tax Rate

2.17

**WRIGHTSTOWN BORO. - BURLINGTON CO.****Form of Government:****Borough Council****Number of Members on Governing Body - 6**

PER CAPITA:

Gross Debt 100.13

Net Debt 25.31

Debt Service 11.44

Total Tax Levy 153.48

Municipal Expenditures 118.51

PER CENT:

Gross Debt 1.84

Net Debt .46

Tax Levy Collected 93.30

Tax Levy Cancelled, Abated  
or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>					STATE EQUALIZED TAX RATE →	
Governing Body & Public Boards		1988 Property Taxes Collected	469,308.00	Local District School Taxes		263,418.24
Municipal Clerk		1988 Payments in Lieu of Taxes		Regional & Consolidated School Tax	1.14	
Financial Administration	13,700.00	Delinquent Tax & Lien Collections	32,854.00	School Taxes in Municipal Budget		
Assessment of Taxes	7,050.00	Business Personalty Replacement Taxes	18,484.00	County Taxes	.51	118,249.91
Collection of Taxes	3,700.00	Taxes from Public Utilities	66,122.00	County Library Taxes	-.03	6,729.53
Planning, Housing & Development	2,500.00	Other Miscellaneous Tax Revenues		Local Municipal Purpose Taxes	-.49	114,593.00
Human Resources		State Aid Revenues	67,241.00	Veteran & Senior Citizen Taxes		2,900.00
Elections		Federal Aid Revenues		Total Taxes for Rate Computation	2.17	505,890.68
General Administration (other)	82,100.00	State and Local Fiscal Assistance Act Utilized	287.00	Special District Taxes		
<b>JUDICIARY</b>		Sale of Acquired Property		Bank Corp. Taxes		426.00
Municipal Courts		Other Miscellaneous Revenues	62,305.00	Added and Omitted Taxes		
<b>PUBLIC SAFETY</b>		Total	716,601.00	Total Taxes Levied - ABSTRACT		503,416.68
Fire Protection	10,633.00	Prior Years Surplus Appropriated	47,000.00	Total Taxes Billed		502,990.68
Police Protection	47,400.00	REVENUES TOTAL	763,601.00	1988 TAXES COLLECTED		469,308.00
Civil Defense & Disaster Control	50.00	Reserve For Uncollected Taxes	40,006.00	1988 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	6,540.00	<b>CAPITAL OUTLAY TOTAL</b>		Transfer to Tax Title Liens or Foreclosed		7,073.00
Other Public Safety		Public Enterprises		Balance Outstanding Dec. 31, 1988		26,296.00
<b>PUBLIC WORKS</b>		Recreation—Culture		<b>PRIOR YEARS TAXES OUTSTANDING</b>		
Streets and Drainage	58,800.00	Public Works		Balance January 1, 1988		29,046.00
Sewers and Sewage Processing		Buildings and Grounds		Collected in 1988		25,842.00
Garbage and Trash Disposal	38,000.00	Library and Education		Cancelled, Abated or Adjusted 1988		
Public Buildings and Grounds	18,200.00	Conservation		Transfers to Tax Title Liens or Foreclosed		2,222.00
Other Public Works		All Other		Balance December 31, 1988		982.00
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	300.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT		
Welfare-Public Assistance	4,750.00	School	245,381			5,852.00
Hospitals, Clinics, First Aid		Self-liquidating				
Animal, Insect, & Rodent Control		Other	83,030	83,030		9,567.00
Other Welfare Services		Total	328,411	83,030		7,012.00
<b>RECREATION and CONSERVATION</b>		<b>ISSUED AND OUTSTANDING</b>			Cancelled, Abated or Adjusted (1988)	
Beaches and Boardwalks		School		245,381.37		
Parks, Playgrounds, Shade Trees		Self-liquidating				
Land Reclamation & Conservation		Other		83,030.00		
Other Recreational Services	1,500.00	Total		328,411.37		
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION</b>			Transfers to Foreclosed Property	
Libraries		Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
Other Educational Services		1	Vacant Land	22	2.59	481,100.00
<b>STATUTORY EXPENDITURES</b>					Balance December 31, 1988	
Pensions & F. I. C. A.	8,500.00				8,407.00	
Employee Fringe Benefits	1,050.00				PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Other Statutory Expenditures	900.00				Balance January 1, 1988	
<b>CETA And Other Public Employment Programs</b>					Transfers From Taxes or Liens	
MUNICIPAL FUNCTIONS TOTAL	305,778.00				Sale for Cash (1988)	
<b>CAPITAL IMPROVEMENTS *MEMO*</b>					Cancelled, Abated or Adjusted (1988)	
<b>DEBT SERVICE</b>					Balance December 31, 1988	
Principal Payments	30,730.00				1,000.00	
Interest Payments	6,752.00				<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>DEFERRED CHARGES</b>					<b>ASSETS</b>	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,407.00				Cash Dec. 31, 1988	
RESERVE FOR UNCOLLECTED TAXES	388,397.68				272,947.00	
EXPENDITURES TOTAL	777,120.68				Taxes Receivable	
					27,278.00	
					Tax Title Liens	
					8,407.00	
					Foreclosed Property	
					1,000.00	
					Emergencies & Other Deferred Charges	
					3,086.00	
					State and Federal Aid Receivable	
					500.00	
					Other Receivables	
					28,095.00	
					Total	
					341,313.00	
					<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
					Cash Liabilities	
					193,829.00	
					Reserves for Receivables	
					64,780.00	
					Surplus Dec. 31, 1988	
					82,704.00	
					Total	
					341,313.00	

Population 1980 15,500  
 Population 1988 15,465  
 S & P Rating A  
 Moody Rating AA

General Tax Rate Per \$100. 1.94  
 State Equalized Tax Rate 1.33

**WYCKOFF TOWNSHIP - BERGEN COUNTY**  
**Form of Government:**  
**Township Committee**  
**Number of Members on Governing Body - 5**

PER CAPITA: 333.05  
 Gross Debt 253.60  
 Net Debt 32.16  
 Debt Service 1,491.25  
 Total Tax Levy 499.67  
 Municipal Expenditures

PER CENT:  
 Gross Debt .36  
 Net Debt .27  
 Tax Levy Collected 98.75  
 Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED			1988 PROPERTY TAX	
<b>GENERAL GOVERNMENT</b>		<b>REVENUES-REALIZED</b>			<b>STATE EQUALIZED TAX RATE</b>	
Governing Body & Public Boards	2,300.00	1988 Property Taxes Collected	22,697,833.40		Local District School Taxes	.53
Municipal Clerk		1988 Payments in Lieu of Taxes			Regional & Consolidated School Tax	.31
Financial Administration	101,416.00	Delinquent Tax & Lien Collections	252,458.01		School Taxes in Municipal Budget	
Assessment of Taxes	62,673.00	Business Personalty Replacement Taxes	91,124.12		County Taxes	.22
Collection of Taxes	23,630.00	Taxes from Public Utilities	907,377.00		County Library Taxes	
Planning, Housing & Development	63,410.00	Other Miscellaneous Tax Revenues			Local Municipal Purpose Taxes	.27
Human Resources	37,300.00	State Aid Revenues	156,539.35		Veteran & Senior Citizen Taxes	
Elections	3,200.00	Federal Aid Revenues			Total Taxes for Rate Computation	1.33
General Administration (other)	788,034.75	State and Local Fiscal Assistance Act Utilized			Special District Taxes	
<b>JUDICIARY</b>		Sole of Acquired Property			Bank Corp. Taxes	77,424.17
Municipal Courts	54,713.00	Other Miscellaneous Revenues	1,063,637.08		Added and Omitted Taxes	308,407.94
<b>PUBLIC SAFETY</b>		Total	25,168,968.96		Total Taxes Levied - ABSTRACT	23,062,229.86
Fire Protection	109,534.00	Prior Years Surplus Appropriated	1,400,000.00		Total Taxes Billed	22,984,805.69
Police Protection	1,115,514.00	REVENUES	TOTAL		1988 TAXES COLLECTED	22,697,833.40
Civil Defense & Disaster Control	1,030.00	Reserve For Uncollected Taxes	1,252,820.17		1988 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	131,194.30	<b>CAPITAL OUTLAY</b>	<b>TOTAL</b>		Transfer to Tax Title Liens or Foreclosed	2,845.98
Other Public Safety		Public Enterprises	1,227,763.77		Balance Outstanding Dec. 31, 1988	284,126.31
<b>PUBLIC WORKS</b>		Recreation—Culture			<b>PRIOR YEARS TAXES OUTSTANDING</b>	
Streets and Drainage	664,730.00	Public Works	707,302.27		Balance January 1, 1988	263,650.14
Sewers and Sewage Processing		Buildings and Grounds	520,461.50		Collected in 1988	249,170.98
Garbage and Trash Disposal	1,449,520.00	Library and Education			Cancelled, Abated or Adjusted 1988	
Public Buildings and Grounds	92,646.00	Conservation			Transfers to Tax Title Liens or Foreclosed	
Other Public Works	118,000.00	All Other			Balance December 31, 1988	14,479.16
<b>HEALTH and WELFARE</b>		<b>CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1988</b>			<b>TAX TITLE LIENS OUTSTANDING</b>	
Health Services Except Environmental	48,538.00	ISSUED AND UNISSUED	GROSS DEBT		Balance January 1, 1988	11,209.31
Welfare-Public Assistance	12,855.00	School	333,593		Transfer From Taxes	2,345.98
Hospitals, Clinics, First Aid		Self-liquidating			Redeemed in 1988	3,237.03
Animal, Insect, & Rodent Control		Other	4,817,023		Cancelled, Abated or Adjusted (1988)	
Other Welfare Services		Total	5,150,616		Transfers to Foreclosed Property	
<b>RECREATION and CONSERVATION</b>		ISSUED AND OUTSTANDING			Balance December 31, 1988	10,768.26
Beaches and Boardwalks		School	333,593.93		<b>PROPERTY ACQUIRED BY DEED OR FORECLOSURE</b>	
Parks, Playgrounds, Shade Trees	12,000.00	Self-Liquidating			Balance January 1, 1988	27,440.00
Land Reclamation & Conservation	102,543.76	Other	4,662,387.00		Transfers From Taxes or Liens	
Other Recreational Services	58,060.00	Total	4,995,980.93		Sale for Cash (1988)	
<b>EDUCATION (excluding schools)</b>		<b>EQUALIZED VALUATION BASIS</b>			Cancelled, Abated or Adjusted (1988)	
Libraries	337,140.00	<b>FOR NET DEBT COMPUTATION</b>	1,432,350,556		Balance December 31, 1988	27,440.00
Other Educational Services		<b>REAL PROPERTY VALUATIONS</b>			<b>CURRENT FINANCES DECEMBER 31, 1988</b>	
<b>STATUTORY EXPENDITURES</b>		Code Class # of Parcels % VAL'N	ASSESSED VALUATION		<b>ASSETS</b>	
Pensions & F. I. C. A.	421,416.00	1 Vacant Land 209 1.23	14,322,000.00		Cash Dec. 31, 1988	3,204,142.68
Employee Fringe Benefits		2 Residential 5021 90.85	1,060,621,300.00		Taxes Receivable	298,605.47
Other Statutory Expenditures	100.00	3 Farm 19 .43	4,907,800.00		Tax Title Liens	10,768.26
CETA And Other Public Employment Programs		4a Commercial 146 5.85	68,293,400.00		Foreclosed Property	27,440.00
<b>MUNICIPAL FUNCTIONS</b>		4b Industrial 17 1.59	18,588,600.00		Emergencies & Other Deferred Charges	
<b>TOTAL</b>	5,811,427.31	4c Apartments 2 .06	696,700.00		State and Federal Aid Receivable	
<b>CAPITAL IMPROVEMENTS</b>	408,000.00	Total	1,167,429,800.00		Other Receivables	74,353.30
<b>DEBT SERVICE</b>		Land Area 6.70 Sq. Miles			Total	3,615,809.71
Principal Payments	198,615.00	Net Valuation Taxable-Municipal	1,173,412,635		<b>LIABILITIES, RESERVES, AND SURPLUS</b>	
Interest Payments	298,734.72	Net Valuation Taxable-County	1,470,602,473		Cash Liabilities	830,153.51
<b>DEFERRED CHARGES</b>		State Equalized Valuation	1,707,279,591		Reserves for Receivables	411,667.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,100,038.22	State Equalization Ratio	68.62		Surplus Dec. 31, 1988	2,373,989.17
RESERVE FOR UNCOLLECTED TAXES	1,252,820.17				Total	3,615,809.71
<b>EXPENDITURES</b>	<b>TOTAL</b>					
	25,827,435.92					

MUNICIPALITIES OPERATING UNDER SPECIAL STATUTORY FORMS OF GOVERNMENT

OPTIONAL MUNICIPAL CHARTER LAW 1950

COMMISSION FORM (1911)

Allenhurst Boro.  
 Audubon Boro.  
 Avon-By-The-Sea  
 Bass River Twp.  
 Beach Haven Boro.  
 Belleville Twp.  
 Belmar Boro.  
 Bordentown City  
 Bradley Beach Boro.  
 Brigantine City  
 Cape May Point Boro.  
 Collingswood Boro.  
 Deal Boro.  
 Haddon Twp.  
 Haddonfield Boro.  
 Harvey Cedars Boro.  
 Hawthorne Boro.  
 Long Beach Twp.  
 Longport Boro.  
 Lyndhurst Twp.  
 Margate City, City  
 Millville City  
 Monmouth Beach Boro.  
 Mount Ephraim Boro.  
 North Bergen  
 Nutley Twp.  
 Pine Valley Boro.  
 Ridgefield Park Village  
 Sea Isle City, City  
 Tavistock Boro.  
 Union City, City  
 Ventnor City, City  
 West Cape May Boro.  
 West New York Town  
 West Wildwood Boro.  
 Wildwood Crest Boro.

MAYOR COUNCIL

Plan A

Bridgeton City  
 Long Branch City  
 Vineland City

MAYOR-COUNCIL (cont'd)

Plan B

Avalon Boro.  
 Brick Twp.  
 Camden City  
 Cherry Hill Twp.  
 Gloucester Twp  
 Lodi Boro  
 Mahwah Twp.  
 Passaic City  
 Perth Amboy City  
 Saddle Brook Twp.  
 Spotswood Boro.  
 Tinton Falls Boro.  
 West Orange Twp.

Plan C

Bayonne City  
 Jersey City, City  
 Newark City  
 Trenton City

Plan D

Atlantic City, City  
 Berkeley Twp.  
 Delran Twp.  
 Hoboken City  
 Irvington Twp.  
 Ocean City, City  
 Orange City, Twp.  
 Paterson City  
 South Amboy City  
 Wildwood City

Plan E

Bridgewater Twp.  
 Burlington Twp.  
 East Brunswick Twp.  
 Edison Twp.  
 Hamilton Twp. (Mer.)  
 Jefferson Twp.  
 Marlboro Twp.  
 Mine Hill Twp.  
 Mount Olive Twp.  
 New Brunswick City  
 North Plainfield Boro.

MAYOR-COUNCIL (cont'd)

Plan E (cont'd)

Parsippany-Troy Hills Twp.  
 River Vale Twp.  
 Washington Twp. (Bergen)  
 Washington Twp. (Glou)

Plan F

Clark Twp.  
 Denville Twp.  
 Elizabeth City  
 Florence Twp.  
 Lincoln Park Boro.  
 Monroe Twp. (Glou)  
 Monroe Twp. (Midd)  
 Morristown Town  
 Mullica Twp.  
 Old Bridge Twp.  
 Piscataway Twp.  
 Rahway City  
 Rockaway Twp.  
 Wayne Twp.  
 Woodbridge Twp.

SMALL MUNICIPALITY

Plan A

Berlin Twp.  
 Island Heights Boro.  
 Stafford Twp.

Plan C

Allamuchy Twp.  
 Chester Twp.  
 Clinton Twp.  
 Fairfield Twp. (Essex)  
 Greenwich Twp. (Glou)  
 Highlands Boro.  
 Lambertville City  
 Logan Twp.  
 Lopatcong Twp.  
 West Paterson Twp.

Plan D

Estell Manor

CONCIL-MANAGER

Plan A

Mount Holly Twp.  
 Ocean Twp. (Mon.)

Plan B

Byram Twp.  
 Cedar Grove Twp.  
 Evesham Twp.  
 Keansburg Boro.  
 Newton Town  
 Phillipsburg Town  
 Ridgewood Village  
 Sparta Twp.  
 Verona Twp.

Plan C

Montclair Twp.  
 Weehawkin Twp.

Plan D

Franklin Twp. (Som.)  
 West Milford Twp.

Plan E

Aberdeen Twp.  
 Deptford Twp.  
 East Windsor Twp.  
 Eastampton Twp.  
 Fair Lawn Boro.  
 Galloway Twp.  
 Lawrence Twp. (Mer.)  
 Livingston Twp.  
 Lower Twp.  
 Maple Shade Twp.  
 Medford Twp.  
 Moorestown Twp.  
 Mount Laurel Twp.  
 Mountain Lake Boro.  
 Pequannock Twp.  
 Randolph Twp.  
 Ringwood Twp.  
 Scotch Plains Twp  
 Washington Boro.  
 Willingboro Twp.

COUNCIL-MANAGER (cont'd)

Plan F

Roxbury Twp

COUNCIL-MANAGER ACT  
 Of 1923

Asbury Park City  
 Cape May City  
 Clifton City  
 Garfield City  
 Hackensack City  
 Medford Lakes Boro.  
 Teaneck Twp.  
 Teterboro Boro.

SPECIAL CHARTER  
 (Pre-1950)

Beverly City (1857)  
 Burlington City (1851)  
 Corbin City, City (1922)  
 Egg Harbor City (1858)  
 Gloucester City, City (1868)  
 Hammonton Town (1866)  
 Salem City (1858)  
 Woodbury City (1870)

SPECIAL CHARTER  
 (Post-1950)

\*Bloomfield Twp. (1955)  
 \*Englewood City (1970)  
 Hackettstown Town (1970)  
 Hardyston Twp. (1985)  
 Middletown Twp. (1971)  
 \*Montville Twp. (1974)  
 Plainfield City (1968)  
 South Orange Vill. Twp.(1977)  
 Westfield Town (1967)

MAYOR COUNCIL-ADMINISTRATION

North Brunswick Twp.

\* Charter Study (Faulkner Act)

TABLE I  
 POPULATION CLASSIFICATIONS OF NEW JERSEY COUNTIES AND CITIES  
 (BASED UPON THE 1980 OFFICIAL CENSUS)

Counties (N.J.S. 40A:6-1)

1st Class	Excess of 550,000 = Population density exceeding 3,000 per square mile Essex, Bergen, Middlesex
2nd Class	All others exceeding 200,000 = Not bordering on the Atlantic Ocean = Burlington, Gloucester, Morris, Union, Passaic, Camden, Hudson, Mercer, Somerset
3rd Class	50,000 - 200,000 = Not bordering on the Atlantic Ocean = Hunterdon, Salem, Cumberland, Sussex, Warren
4th Class	Less than 50,000 = Not bordering on Atlantic Ocean = None
5th Class	Bordering on the Atlantic Ocean, exceeding 100,000 = Monmouth, Atlantic, Ocean
6th Class	Bordering on the Atlantic Ocean, less than 100,000 = Cape May

Cities (R.S. 40:167-2)

1st Class	Exceeding 150,000 = Newark and Jersey City
2nd Class	12,000 - 150,000
3rd Class	All those not in 1st or 2nd class, except cities bordering upon Atlantic Ocean which are seaside or summer resorts.
4th Class	All cities bordering upon the Atlantic Ocean which are seaside or summer resorts.

TABLE 2

## LOCAL UNITS RANKED BY POPULATION - 1988 ESTIMATES

<u>COUNTY</u>	<u>POPULATION</u>	<u>MUNICIPALITY</u>	<u>POPULATION</u>	<u>MUNICIPALITY</u>	<u>POPULATION</u>
Essex	838,455	Irvington Twp.	61,503	Orange City Twp.	31,323
Bergen	827,076	Bayonne City	60,765	Pemberton Twp.	30,998
Middlesex	653,218	Old Bridge Twp.	56,908	Mount Laurel Twp.	30,826
Monmouth	559,717	Vineland City	54,740	Fair Lawn Boro.	30,617
Hudson	540,979	Union City, City	53,469	Bridgewater Twp.	30,247
Camden	500,553	Passaic City	53,257	Westfield Town	29,975
Union	499,727	Gloucester Twp.	52,648	Neptune Twp.	29,289
Passaic	463,408	Union Twp.	51,342	Long Branch City	29,224
Morris	420,607	Wayne Twp.	51,259	Nutley Twp.	28,959
Ocean	412,974	Parsippany-Troy Hills Twp.	48,294	Manalapan Twp.	28,466
Burlington	396,994	Bloomfield Twp.	47,314	Livingston Twp.	28,390
Mercer	331,713	North Bergen Twp.	45,766	Marlboro Twp.	28,286
Somerset	227,312	Plainfield City	44,981	Winslow Twp.	28,193
Gloucester	218,777	East Brunswick Twp.	44,674	North Brunswick Twp.	26,719
Atlantic	212,880	Piscataway Twp.	44,126	Rahway City	26,319
Cumberland	138,425	Hoboken City	41,831	West Milford Twp.	26,149
Sussex	126,633	West Orange Twp.	41,130	Lawrence Twp. (Mercer)	25,938
Hunterdon	100,510	Lakewood Twp.	41,028	Millville City	25,781
Cape May	95,889	Franklin Twp. (Somerset)	39,560	Garfield City	25,645
Warren	88,976	New Brunswick City	39,459	Paramus Boro.	25,496
Salem	66,254	West New York Town	39,401	South Brunswick Twp.	25,441
Total	7,721,077	Willingboro Twp.	38,570	Hillsborough Twp.	25,020
		Montclair Twp.	38,314	Deptford Twp.	24,945
		Linden City	37,847	Bergenfield Boro.	24,677
		Teaneck Twp.	37,816	Ocean Twp. (Monmouth)	24,335
Newark City	313,639	Washington Twp. (Gloucester)	37,393	Ridgewood Village	24,247
Jersey City City	217,380	Perth Amboy City	36,767	Monroe Twp. (Gloucester)	23,887
Paterson City	138,791	Howell Twp.	36,546	East Windsor Twp.	23,758
Elizabeth City	105,102	Hackensack City	36,160	Cranford Twp.	23,664
Woodbridge Twp.	93,236	Belleville Twp.	36,016	Egg Harbor Twp.	23,485
Trenton City	90,990	Ewing Twp.	35,985	Englewood City	23,484
Hamilton Twp. (Mercer)	87,740	Sayreville Boro.	35,881	Freehold Twp.	23,401
Edison Twp.	85,500	Berkeley Twp.	35,323	Hazlet Twp.	22,939
Camden City	81,896	Atlantic City, City	35,014	Maplewood Twp.	22,692
East Orange City	77,204	Manchester Twp.	35,004	Lodi Boro.	22,669
Clifton City	76,190	Pennsauken Twp.	34,373	Monroe Twp. (Middlesex)	21,665
Cherry Hill Twp.	74,677	Kearny Town	33,764	Voorhees Twp.	21,580
Dover Twp.	74,198	Fort Lee Boro.	31,928	Scotch Plains Twp.	21,519
Middletown Twp.	69,526	Evesham Twp.	31,807	Galloway Twp.	21,405
Brick Twp.	62,825	Jackson Twp.	31,669	Hillside Twp.	21,301

1988 TABLE 2 (Continued)

<u>COUNTY</u>	<u>POPULATION</u>	<u>MUNICIPALITY</u>	<u>POPULATION</u>	<u>MUNICIPALITY</u>	<u>POPULATION</u>
Medford Twp.	20,786	Haddon Twp.	15,655	Highland Park Boro.	12,720
Summit City	20,643	New Hanover Twp.	15,591	Oakland Boro.	12,716
South Plainfield Boro.	20,570	Ocean City City	15,562	Berkeley Heights Twp.	12,644
Lower Twp.	20,495	Cinnaminson Twp.	15,511	Weehawken Twp.	12,619
Vernon Twp.	20,466	Wyckoff Twp.	15,465	Readington Twp.	12,549
Roselle Boro.	20,441	Madison Boro.	15,353	Little Egg Harbor Twp.	12,533
Lacey Twp.	20,175	Secaucus Town	15,311	Hammonton Town	12,539
Cliffside Park Boro.	20,127	Collingswood Boro.	15,297	Princeton Boro.	12,265
Wall Twp.	20,084	Glassboro Boro.	15,129	Cedar Grove Twp.	12,254
Rockaway Twp.	19,817	Washington Twp. (Morris)	15,010	Little Falls Twp.	12,234
Roxbury Twp.	19,770	Pleasantville City	14,738	Haddonfield Boro.	12,110
Lyndhurst Twp.	19,657	Hopatcong Boro.	14,657	New Providence Boro.	12,065
Morris Twp.	19,629	Sparta Twp.	14,554	Tinton Falls Boro.	11,980
Maple Shade Twp.	19,538	Princeton Twp.	14,425	Ridgefield Park Village	11,979
Randolph Twp.	19,529	Franklin Twp. (Gloucester)	14,293	Hanover Twp.	11,971
Millburn Twp.	19,420	Delran Twp.	14,240	Harrison Town	11,893
Carteret Boro.	19,269	Verona Twp.	14,196	Burlington Twp.	11,847
Mount Olive Twp.	19,115	Middle Twp.	14,113	West Paterson Boro.	11,815
Aberdeen Twp.	18,937	Springfield Twp. (Union)	14,100	Holmdel Twp.	11,555
Bernards Twp.	18,830	Hamilton Twp. (Atlantic)	14,072	Hasbrouck Heights Boro.	11,499
Bridgeton City	18,744	Denville Twp.	14,063	Hopewell Twp. (Mercer)	11,493
Hawthorne Boro.	18,577	Dover Town	13,955	West Caldwell Twp.	11,420
Lindenwold Boro.	18,426	Pennsville Twp.	13,784	Red Bank Boro.	11,407
West Deptford Twp.	18,338	Saddle Brook Twp.	13,726	Barnegat Twp.	11,401
Point Pleasant Boro.	18,272	Eatontown Boro.	13,716	Pompton Lakes Boro.	11,372
Rutherford Boro.	18,092	Raritan Twp.	13,668	Ventnor City	11,364
Elmwood Park Boro.	17,757	West Windsor Twp.	13,620	Lincoln Park Boro.	11,337
Dumont Boro.	17,563	Ringwood Boro.	13,511	Somerville Boro.	11,269
North Plainfield Boro.	17,113	Bellmawr Boro.	13,323	Totowa Boro.	11,233
Jefferson Twp.	17,007	Stafford Twp.	13,276	Glen Rock Boro.	10,954
Morristown Town	16,517	Palisades Park Boro.	13,249	Westwood Boro.	10,860
Mahwah Twp.	16,278	South River Boro.	13,248	Mount Holly Twp.	10,774
South Orange Village Twp.	16,229	Plainsboro Twp.	13,236	Keansburg Boro.	10,645
Clark Twp.	16,055	Pequannock Twp.	13,233	Wanaque Boro.	10,602
Moorestown Twp.	16,028	Ramsey Boro.	13,224	Brigantine City	10,565
New Milford Boro.	15,935	Middlesex Boro.	13,141	Somers Point City	10,565
Asbury Park City	15,790	Gloucester City City	13,069	Waterford Twp.	10,560
Montville Twp.	15,732	Roselle Park Boro.	12,961	Warren Twp.	10,552
Phillipsburg Town	15,718	Tenafly Boro.	12,950	Freehold Boro.	10,522
North Arlington Boro.	15,676	Metuchen Boro.	12,858	Manville Boro.	10,452

1988 TABLE 2 (Continued)

COUNTY	POPULATION	MUNICIPALITY	POPULATION	MUNICIPALITY	POPULATION
River Edge Boro.	10,379	Park Ridge Boro.	8,408	Milltown Boro.	6,955
Woodbury City	10,346	Fairfield Twp. (Essex)	8,360	Mountainside Boro.	9,949
East Hanover Twp.	10,339	Boonton Town	8,245	Midland Park Boro.	6,927
Clinton Twp.	10,322	Oradell Boro.	8,236	North Caldwell Twp.	6,877
Mantua Twp.	10,299	Pittsgrove Twp.	8,218	Salem City	6,867
Burlington City	10,266	Haddon Heights Boro.	8,117	Haledon Boro.	6,783
Florham Park Boro.	10,266	Chatham Boro.	8,101	Rockaway Boro.	6,722
Hillsdale Boro.	10,222	Bloomington Boro.	8,094	Washington Boro.	6,713
Waldwick Boro.	10,218	Leonia Boro.	8,000	Paulsboro Boro.	6,591
Fairview Boro.	10,211	Kenilworth Boro.	7,987	Mansfield Twp. (Warren)	6,573
Wallington Boro.	10,175	Byram Twp.	7,974	Linwood City	6,503
Washington Twp. (Bergen)	10,049	Absecon City	7,972	Bernardsville Boro.	6,466
Franklin Lakes Boro.	9,912	Closter Boro.	7,951	Union Beach Boro.	6,435
Branchburg Twp.	9,882	East Rutherford Boro.	7,926	Bedminster Twp.	6,432
Little Ferry Boro.	9,843	West Long Branch Boro.	7,849	Maurice River Twp.	6,398
Ridgefield Boro.	9,665	Wood-Ridge Twp.	7,829	Oceanport Boro.	6,381
Maywood Boro.	9,631	Stratford Boro.	7,821	Belmar Boro.	6,194
Florence Twp.	9,562	Bogota Boro.	7,781	Dunellen Boro.	6,192
River Vale Twp.	9,532	Glen Ridge Boro. Twp.	7,772	Washington Twp. (Mercer)	6,165
Upper Twp.	9,483	Riverside Twp.	7,745	Carlstadt Boro.	5,988
Titusville Boro.	9,448	Bordentown Twp.	7,741	Allendale Boro.	5,980
Southampton Twp.	9,384	Upper Saddle River Boro.	7,711	Fairfield Twp. (Cumberland)	5,966
Chatham Twp.	9,323	Passaic Twp.	7,706	Berlin Boro.	5,931
Audubon Boro.	9,315	Northfield City	7,667	Morris Plains Boro.	5,920
Runnemede Boro.	9,294	South Amboy City	7,639	Cape May City	5,912
Montgomery Twp.	9,202	Newton Town	7,630	Clayton Boro.	5,879
North Hanover Twp.	9,187	Caldwell Boro. Twp.	7,626	Clementon Boro.	5,874
Pine Hill Boro.	9,127	Buena Vista Twp.	7,585	Somerdale Boro.	5,835
Edgewater Park Twp.	9,117	Fanwood Boro.	7,530	Raritan Boro.	5,790
Hackettstown Town	9,022	Emerson Boro.	7,521	Chester Twp.	5,778
Bound Brook Boro.	8,866	Cresskill Boro.	7,513	Berlin Twp.	5,721
Margate City City	8,808	Keyport Boro.	7,426	Englewood Cliffs Boro.	5,688
Carneys Point Twp.	8,616	Montvale Boro.	7,370	Little Silver Boro.	5,662
Wantage Twp.	8,615	Barrington Boro.	7,300	Lumberton Twp.	5,657
Spotswoods Boro.	8,579	Palmyra Boro.	7,281	Lebanon Twp.	5,609
Matawan Boro.	8,566	Butler Boro.	7,195	Point Pleasant Beach Boro.	5,541
Beachwood Boro.	8,551	Tabernacle Twp.	7,186	Fair Haven Boro.	5,536
Kinnelon Boro.	8,500	Rumson Boro.	7,185	Wharton Boro.	5,514
Colts Neck Twp.	8,465	Guttenberg Town	7,070	Roseland Boro.	5,498
North Haledon Boro.	8,463	Upper Deerfield Twp.	6,965	Woodcliff Lake Boro.	5,488

1988 TABLE 2 (Continued)

COUNTY	POPULATION	MUNICIPALITY	POPULATION	MUNICIPALITY	POPULATION
Westampton Twp.	5,439	Franklin Boro.	4,600	Elk Twp.	3,550
Spring Lake Heights Boro.	5,434	Garwood Boro.	4,581	Woodbury Heights Boro.	3,484
Mullica Twp.	5,392	Green Brook Twp.	4,574	National Park Boro.	3,467
Frankford Twp.	5,374	Mendham Twp.	4,566	Mine Hill Twp.	3,424
Plumsted Twp.	5,360	Holland Twp.	4,563	Haworth Boro.	3,390
Shamong Twp.	5,350	Brielle Boro.	4,561	Boonton Twp.	3,390
Blairstown Twp.	5,342	Harrington Park Boro.	4,545	Netcong Boro.	3,384
Manasquan Boro.	5,316	Westville Boro.	4,507	Upper Pittsgrove Twp.	3,353
Greenwich Twp. (Gloucester)	5,314	Tewksbury Twp.	4,495	Woodstown Boro.	3,352
Watchung Boro.	5,225	Old Tappan Boro.	4,439	Bethlehem Twp.	3,306
Rochelle Park Twp.	5,198	Hopewell Twp. (Cumberland)	4,413	Wrightstown Boro.	3,280
Penns Grove Boro.	5,191	Spring Lake Boro.	4,360	Alexandria Twp.	3,270
Commercial Twp.	5,174	Bordentown City	4,330	Allamuchy Twp.	3,249
Mendham Boro.	5,163	Ocean Twp. (Ocean)	4,291	Hainesport Twp.	3,231
Highlands Boro.	5,149	Stillwater Twp.	4,214	Independence Twp.	3,222
Neptune City Boro.	5,134	Oaklyn Boro.	4,192	White Twp.	3,121
Dennis Twp.	5,093	Harrison Twp.	4,182	Shrewsbury Boro.	3,098
Andover Twp.	5,087	Flemington Boro.	4,151	Upper Freehold Twp.	3,091
Prospect Park Boro.	5,078	Union Twp. (Hunterdon)	4,128	Lakehurst Boro.	3,063
Atlantic Highlands Boro.	5,011	Mountain Lakes Boro.	4,114	Saddle River Boro.	3,054
Medford Lakes Boro.	4,974	Wildwood Crest Boro.	4,074	Lawnside Boro.	3,053
Wildwood City	4,969	Mount Arlington Boro.	3,982	Pilesgrove Twp.	3,028
Millstone Twp. (Monmouth)	4,962	Eastampton Twp.	3,976	Quinton Twp.	3,007
North Wildwood City	4,945	Ho-Ho-Kus Boro.	3,970	Kingwood Twp.	3,000
Magnolia Boro.	4,900	South Bound Brook Boro.	3,949	Sea Isle City City	2,955
Hightstown Twp.	4,898	Delaware Twp.	3,904	Riverton Boro.	2,905
Washington Twp. (Warren)	4,855	Logan Twp.	3,866	Tuckerton Boro.	2,897
Jamesburg Boro.	4,850	Merchantville Boro.	3,859	Springfield Twp. (Burlington)	2,891
East Greenwich Twp.	4,841	South Toms River Boro.	3,851	Deerfield Twp.	2,831
Northvale Boro.	4,831	Mansfield Twp. (Burlington)	3,846	Alloway Twp.	2,825
Lopatcong Twp.	4,824	East Amwell Twp.	3,822	Beverly City	2,763
Demarest Boro.	4,816	Lambertville City	3,791	Moonachie Boro.	2,740
Mount Ephraim Boro.	4,776	Long Beach Twp.	3,783	Green Twp.	2,678
Bradley Beach Boro.	4,768	Buena Boro.	3,741	Montague Twp.	2,664
Edgewater Boro.	4,743	Pohatcong Twp.	3,706	Woodbine Boro.	2,658
Hardyston Twp.	4,741	Monmouth Beach Boro.	3,686	Gibbsboro Boro.	2,635
Chesterfield Twp.	4,728	Delanco Twp.	3,642	Ogdensburg Boro.	2,617
Hampton Twp.	4,683	Harding Twp.	3,633	Harmony Twp.	2,575
Egg Harbor City	4,676	Stanhope Boro.	3,627	Sea Girt Boro.	2,556
Norwood Boro.	4,647	High Bridge Boro.	3,598	Woodlynne Boro.	2,542

1988 TABLE 2 (Continued)

COUNTY	POPULATION	MUNICIPALITY	POPULATION	MUNICIPALITY	POPULATION
Alpha Boro.	2,537	Mannington Twp.	1,748	Lebanon Boro.	1,123
Belvidere Town	2,522	Winfield Twp.	1,721	Eagleswood Twp.	1,121
Fredon Twp.	2,508	East Newark Boro.	1,710	Victory Gardens Boro.	1,119
Franklin Twp. (Warren)	2,472	Frelinghuysen Twp.	1,708	Califon Boro.	1,064
Knowlton Twp.	2,462	Oxford Twp.	1,707	Greenwich Twp. (Cumberland)	970
Riverdale Boro.	2,446	Alpine Boro.	1,694	Interlaken Boro.	959
Franklin Twp. (Hunterdon)	2,424	Hampton Boro.	1,686	Port Republic City	933
Sussex Boro.	2,418	Chesilhurst Boro.	1,657	Roosevelt Boro.	925
Lawrence Twp. (Cumberland)	2,400	Hope Twp.	1,647	Allenhurst Boro.	884
Avalon Boro.	2,396	Glen Gardner Boro.	1,626	Andover Boro.	855
Pennington Boro.	2,381	Surf City Boro.	1,619	Branchville Boro.	850
Essex Fells Twp.	2,319	Lower Alloways Creek Twp.	1,609	Bloomsbury Boro.	777
Cranbury Twp.	2,312	Island Heights Boro.	1,604	Washington Twp. (Burlington)	761
Laurel Springs Boro.	2,261	South Belmar Boro.	1,578	Rocky Hill Boro.	669
Wenonah Boro.	2,251	Sandyston Twp.	1,571	Barneгат Light Boro.	662
West Amwell Twp.	2,232	Newfield Boro.	1,569	Far Hills Boro.	651
Avon-by-the-Sea Boro.	2,230	Ship Bottom Boro.	1,567	Stockton Boro.	624
Lavallette Boro.	2,220	Elmer Boro.	1,557	Shiloh Boro.	583
Hamburg Boro.	2,212	Weymouth Twp.	1,530	Fieldsboro Boro.	555
South Hackensack Twp.	2,188	Ocean Gate Boro.	1,482	Millstone Boro. (Somerset)	498
Seaside Heights Boro.	2,188	Frenchtown Boro.	1,478	Mantoloking Boro.	441
Brooklawn Boro.	2,079	Bass River Twp.	1,466	Harvey Cedars Boro.	386
Liberty Twp.	2,074	Stow Creek Twp.	1,457	West Wildwood Boro.	360
Peapack Gladstone Boro.	2,065	Chester Boro.	1,445	Loch Arbour Village	341
Hopewell Boro.	2,055	Farmingdale Boro.	1,392	Cape May Point Boro.	287
Woodland Twp.	2,037	Milford Boro.	1,379	Corbin City City	257
Swedesboro Boro.	2,037	Woolwich Twp.	1,330	Rockleigh Boro.	199
Downe Twp.	2,003	Stone Harbor Boro.	1,327	Walpack Twp.	99
Lafayette Twp.	1,939	Bay Head Boro.	1,307	Pine Valley Boro.	24
Folsom Boro.	1,925	Helmetta Boro.	1,273	Teterboro Boro.	22
Clinton Town	1,921	Elsinboro Twp.	1,268	Pahaquarry Twp.	22
Allentown Boro.	1,907	West Cape May Boro.	1,260	Tavistock Boro.	12
Sea Bright Boro.	1,847	Englishtown Boro.	1,243		
South Harrison Twp.	1,831	Audubon Park Boro.	1,241		
Oldsman Twp.	1,831	Longport Boro.	1,196		
Seaside Park Boro.	1,800	Hi-Nella Boro.	1,180		
Deal Boro.	1,790	Pemberton Boro.	1,178		
Greenwich Twp. (Warren)	1,778	Shrewsbury Twp.	1,148		
Pine Beach Boro.	1,771	Estell Manor City	1,128		
Beach Haven Boro.	1,765	Hardwick Twp.	1,127		

TABLE 3

## SUMMARY OF CURRENT FINANCES OF ALL MUNICIPALITIES - DECEMBER 31, 1984 to 1988

(THOUSANDS OF DOLLARS)\*

## ASSETS AND LIABILITIES

<u>Assets</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
Cash	\$ 1,294,474	\$ 1,390,430	\$ 1,565,058	\$ 1,586,837	\$ 1,724,519
Taxes Receivables	218,852	230,037	250,717	259,124	310,770
Title Liens	94,016	93,451	85,927	83,299	74,150
Foreclosed Property	281,667	285,494	284,690	289,757	288,921
Other Receivables	127,780	137,325	158,085	174,105	131,772
State Aid Receivables	12,058	18,459	22,187	28,929	45,758
Emergencies and Deferred Charges	<u>48,482</u>	<u>67,232</u>	<u>57,623</u>	<u>86,605</u>	<u>71,216</u>
TOTAL	<u>\$ 2,077,320</u>	<u>\$ 2,222,428</u>	<u>\$ 2,424,287</u>	<u>\$ 2,508,656</u>	<u>\$ 2,647,106</u>
<u>Liabilities</u>					
Cash Liabilities	\$ 766,702	\$ 883,951	\$ 1,027,602	\$ 1,051,552	\$ 1,086,660
Reserves for Receivables	700,716	705,104	732,591	760,866	806,536
Surplus Revenues	<u>609,911</u>	<u>633,373</u>	<u>664,094</u>	<u>696,238</u>	<u>753,910</u>
TOTAL	<u>\$ 2,077,329</u>	<u>\$ 2,222,428</u>	<u>\$ 2,424,287</u>	<u>\$ 2,508,656</u>	<u>\$ 2,647,106</u>

## SUMMARY OF CURRENT FINANCES OF ALL COUNTIES - DECEMBER 31, 1984 to 1988

## ASSETS AND LIABILITIES

<u>Assets</u>					
Cash	\$ 381,989	\$ 409,687	\$ 471,924	\$ 451,550	\$ 525,580
State Aid Receivables	15,143	29,968	41,630	48,866	35,146
Other Receivables	51,859	57,982	104,832	92,011	82,116
Deferred Charges and Emergencies	<u>10,172</u>	<u>14,309</u>	<u>11,241</u>	<u>6,661</u>	<u>2,799</u>
TOTAL	<u>\$ 459,163</u>	<u>\$ 511,946</u>	<u>\$ 629,627</u>	<u>\$ 599,088</u>	<u>\$ 645,641</u>
<u>Liabilities</u>					
Cash Liabilities	\$ 281,324	\$ 323,763	\$ 358,385	\$ 296,413	\$ 328,097
Reserves for Receivables	33,038	35,613	72,870	78,568	86,959
Surplus Revenues	<u>144,801</u>	<u>152,570</u>	<u>198,372</u>	<u>224,107</u>	<u>230,585</u>
TOTAL	<u>\$ 459,163</u>	<u>\$ 511,946</u>	<u>\$ 629,627</u>	<u>\$ 599,088</u>	<u>\$ 645,641</u>

\*Rounded to the nearest thousand

TABLE 4

SUMMARY OF EXPENDITURES AND REVENUES OF ALL COUNTY GOVERNMENTS - 1984 to 1988

<u>EXPENDITURES</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
<u>County Functions</u>					
General Government	339,921,967	\$ 329,914,616	\$ 355,708,694	\$ 402,009,119	\$ 460,928,896
Judiciary	128,712,704	131,280,679	148,691,042	151,461,777	169,911,913
Public Safety	152,260,589	173,344,795	193,069,001	223,333,652	260,601,465
Public Works					
Roads and Bridges	68,734,418	80,181,227	86,192,917	88,136,291	106,155,345
Other	65,610,478	67,561,913	84,311,903	80,479,856	87,870,463
Health	375,287,885	393,430,342	413,851,331	432,280,796	453,527,870
Welfare	210,081,666	243,452,565	254,447,333	272,642,357	297,489,310
Recreation & Conservation	58,448,925	62,810,856	62,240,168	66,979,245	76,377,714
Education	175,393,203	233,230,145	256,433,145	267,252,200	284,539,375
FICA & Fringe Benefits	166,473,645	182,504,244	201,003,983	217,746,814	246,106,825
CETA & Other Public Employment Programs	<u>6,013,959</u>	<u>3,838,851</u>	<u>2,762,205</u>	<u>21,000</u>	<u>22,000</u>
Total County Functions	<u>\$ 1,746,939,439</u>	<u>\$ 1,901,550,233</u>	<u>\$ 2,058,711,722</u>	<u>\$ 2,202,342,607</u>	<u>\$ 2,443,531,176</u>
<u>Other Expenses</u>					
*Capital Improvements	15,466,441	\$ 12,873,600	\$ 19,679,025	\$ 16,794,183	\$ 25,337,688
Debt Principal	75,153,300	83,683,300	96,631,780	117,179,800	144,561,002
Debt Interest	75,360,907	91,918,842	102,803,610	115,553,775	106,448,780
Deferred Charges	16,720,996	36,070,890	34,536,113	23,591,297	19,188,030
Reserve for Uncollected Taxes	<u>135,322</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Other Expenses	<u>\$ 167,370,525</u>	<u>\$ 211,673,032</u>	<u>\$ 233,971,503</u>	<u>\$ 256,324,872</u>	<u>\$ 295,535,500</u>
TOTAL EXPENDITURES	<u>\$ 1,914,309,964</u>	<u>\$ 2,113,223,265</u>	<u>\$ 2,292,683,225</u>	<u>\$ 2,458,667,479</u>	<u>\$ 2,713,728,988</u>
<u>REVENUES</u>					
Surplus (Prior years)\$	\$ 92,837,408	\$ 101,664,499	\$ 104,407,503	\$ 135,878,483	\$ 149,915,463
Miscellaneous	589,841,469	660,497,726	729,951,764	787,226,119	859,051,386
Revenue Sharing"	74,575,461	73,210,000	59,441,886	5,831,070	2,372,403
Current Tax Collections	<u>\$ 1,236,457,423</u>	<u>1,342,365,342</u>	<u>1,490,492,148</u>	<u>1,631,295,920</u>	<u>\$ 1,806,887,122</u>
TOTAL REVENUES	<u>\$ 1,993,711,761</u>	<u>\$ 2,177,737,567</u>	<u>\$ 2,384,293,301</u>	<u>\$ 2,560,231,592</u>	<u>\$ 2,818,226,374</u>

\*Not included in Totals

TABLE 5

## SUMMARY OF EXPENDITURES AND REVENUES OF ALL MUNICIPALITIES 1984 to 1988

<u>EXPENDITURES</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
Municipal Functions					
General Government	\$525,691,346	\$605,620,405	\$693,607,502	\$ 727,860,379	\$ 788,872,161
Judiciary	37,636,400	40,200,345	44,209,330	50,159,168	53,679,217
Public Safety	892,678,222	959,455,668	1,030,639,033	1,100,907,527	1,206,438,678
Public Works					
Roads and Bridges	239,658,903	256,576,136	270,371,173	280,911,710	307,916,574
Other	368,332,094	414,208,797	471,543,515	546,633,904	664,458,126
Health	61,398,373	64,861,520	69,854,221	71,130,702	79,550,244
Welfare	34,211,077	36,272,922	35,066,070	35,040,504	39,930,196
Recreation & Conservation	86,168,284	88,997,022	95,623,418	107,157,828	124,172,166
Education	91,428,771	95,621,463	103,314,481	118,103,519	125,237,786
FICA & Fringe Benefits	308,115,287	337,365,455	356,870,234	389,919,648	447,821,056
CETA & Other Public					
Employment Programs	<u>706,029</u>	<u>33,175</u>	<u>4,850,486</u>	<u>3,914,029</u>	<u>3,050,018</u>
	<u>\$2,646,024,786</u>	<u>\$2,899,212,828</u>	<u>\$3,175,949,463</u>	<u>\$3,431,738,616</u>	<u>\$3,841,126,222</u>
Other Expense					
*Capital Improvements	\$ 28,808,136	\$ 38,300,831	\$ 35,790,538	\$ 45,504,730	\$ 48,099,154
Debt-Principal	165,843,783	178,179,638	188,685,588	203,497,295	213,640,064
Debt-Interest	153,126,067	167,039,290	177,188,142	193,403,661	186,285,342
Deferred Charges	42,053,929	46,966,683	57,595,598	53,118,616	79,679,804
Reserve for Uncollected Taxes	317,167,603	316,848,712	342,873,926	358,060,039	381,085,712
School, County and Special					
District Taxes	<u>4,053,658,806</u>	<u>4,296,385,690</u>	<u>4,678,421,970</u>	<u>5,173,260,847</u>	<u>5,783,852,475</u>
Total Other Expenses	<u>\$4,731,850,188</u>	<u>\$5,004,420,013</u>	<u>\$5,444,765,224</u>	<u>\$5,981,340,458</u>	<u>\$6,644,543,397</u>
TOTAL EXPENDITURES	<u>\$7,377,874,974</u>	<u>\$7,903,632,841</u>	<u>\$8,620,714,687</u>	<u>\$9,413,079,074</u>	<u>\$10,485,669,619</u>
<u>REVENUES</u>					
Surplus (prior years)	\$ 322,191,125	\$ 376,604,926	\$ 392,180,073	\$428,431,498	\$ 446,708,250
Miscellaneous Revenues	1,421,681,018	1,502,700,150	1,575,588,482	1,653,683,725	1,730,566,994
State Aid Revenues	262,164,954	307,454,455	306,652,941	359,159,668	434,437,014
State and Local Fiscal					
Assistance Act Utilized	76,208,990	77,807,007	68,912,343	3,595,768	1,153,208
Delinquent Taxes and Liens	205,659,801	210,502,377	229,401,554	246,954,518	259,329,929
Current Tax Collections	<u>5,165,526,211</u>	<u>5,427,568,172</u>	<u>6,067,178,867</u>	<u>6,754,333,216</u>	<u>7,649,833,535</u>
TOTAL REVENUES	<u>\$7,453,432,099</u>	<u>\$7,902,637,087</u>	<u>\$8,639,914,260</u>	<u>\$9,446,058,393</u>	<u>\$10,522,028,930</u>

TABLE 6

## STATEWIDE TRENDS IN STATUTORY NET CAPITAL DEBT

The following statement, showing the statutory net capital debt of counties and municipalities, represents the outstanding indebtedness authorized, including issued and unissued debt.

<u>Municipal Gross Debt</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
School	\$ 1,468,087,077	\$ 1,494,800,163	\$ 1,635,853,794	\$ 1,642,266,323	\$ 1,744,027,536
Utility	783,043,757	821,789,103	891,789,103	1,014,550,529	1,209,103,418
General	<u>2,249,218,587</u>	<u>2,507,152,502</u>	<u>2,817,603,883</u>	<u>2,989,593,829</u>	<u>3,450,421,132</u>
Total Gross Debt.	\$ 4,500,349,421	\$ 4,823,741,769	\$ 5,344,461,979	\$ 5,646,410,681	\$ 6,403,552,086
Statutory Deductions	<u>2,359,751,761</u>	<u>2,486,177,749</u>	<u>2,685,114,128</u>	<u>2,745,168,644</u>	<u>3,202,563,913</u>
Municipal Net Capital Debt	\$ 2,140,597,660	\$ 2,337,564,020	\$ 2,659,347,851	\$ 2,901,242,037	\$ 3,200,988,173
Percent of Net Debt.	1.10	1.09	1.08	.99	.89
<u>County Gross Debt</u>	\$ 1,646,423,046	\$ 1,858,056,498	\$ 2,252,585,202	\$ 2,642,762,572	\$ 2,881,625,668
Statutory Deductions	<u>223,287,882</u>	<u>331,873,042</u>	<u>483,932,498</u>	<u>656,319,423</u>	<u>703,010,691</u>
County Net Capital Debt	\$ <u>1,423,135,164</u>	\$ <u>1,526,183,456</u>	\$ <u>1,768,652,704</u>	\$ <u>1,986,443,149</u>	\$ <u>2,178,614,977</u>
Percent of Net Debt.	.73	.71	.72	.67	.61
<u>Municipal and County Debt.</u>					
Gross Capital Debt	\$ 6,146,772,467	\$ 6,681,798,267	\$ 7,597,047,181	\$ 8,289,173,253	\$ 9,285,177,754
Net Capital Debt	3,563,732,824	3,863,747,476	4,428,000,555	4,887,685,186	5,379,603,150
Percent of Net Debt.	1.83	1.80	1.80	1.66	1.50
Average of Three Years' Equalized Valuation	\$194,887,571,346	\$214,391,656,590	\$245,595,973,796	\$294,192,710,811	\$ 359,912,977,986

TABLE 7

## TOTAL GROSS AND NET DEBT OF MUNICIPALITIES AND COUNTIES BY COUNTY FOR 1988

This table shows the total gross debt of municipalities and counties, the total net debt, and the percentage that net debt bears to the "equalized valuation basis" of the three preceding years' real property.\*

COUNTY	GROSS DEBT			NET DEBT			% OF NET DEBT			EQUALIZED VALUATION BASIS
	MUNICIPAL	COUNTY	TOTAL	MUNICIPAL	COUNTY	TOTAL	MUN.	CO.	TOT.	
Atlantic	\$246,006,963	\$118,583,400	\$364,590,363	\$136,768,438	\$108,572,682	\$245,341,120	1.01	.80	1.81	\$ 13,543,372,888
Bergen	434,249,009	295,545,830	729,794,839	326,404,212	255,463,766	581,867,978	.53	.42	.95	61,356,628,515
Burlington	277,997,471	178,648,573	456,646,044	106,568,078	147,203,480	253,771,558	.91	1.26	2.17	11,650,155,174
Camden	328,507,888	132,299,556	460,807,444	159,865,264	131,874,545	291,739,809	1.28	1.05	2.33	12,534,213,802
Cape May	181,079,913	264,072,177	445,152,090	100,936,275	51,397,832	152,334,107	1.22	.62	1.84	8,284,975,862
Cumberland	69,288,181	51,712,152	121,000,333	20,465,281	31,077,948	51,543,229	.79	1.20	1.99	2,579,877,081
Essex	595,139,946	352,640,092	947,780,038	234,742,327	198,406,093	433,148,420	.86	.72	1.58	27,427,422,077
Gloucester	97,215,971	65,761,007	162,976,978	40,932,489	53,062,808	93,995,297	.73	.94	1.67	5,634,221,977
Hudson	552,582,728	113,225,863	665,808,591	193,993,690	9,304,089	203,297,779	1.21	.06	1.27	15,985,969,902
Hunterdon	65,958,737	36,484,826	102,443,563	28,264,585	36,484,826	64,749,411	.44	.57	1.01	6,383,723,083
Mercer	341,459,725	95,173,316	436,633,041	161,407,102	73,699,394	235,106,496	1.31	.60	1.91	12,347,032,094
Middlesex	685,981,528	273,551,808	959,533,336	424,810,031	263,583,195	688,393,226	1.35	.84	2.19	31,537,754,742
Monmouth	489,418,838	225,568,372	714,987,210	281,595,239	155,460,371	437,055,610	1.00	.55	1.55	28,055,127,852
Morris	621,422,849	111,500,555	732,933,404	281,167,124	109,512,847	390,679,971	.93	.36	1.29	30,279,901,443
Ocean	305,228,887	166,076,048	471,364,935	156,743,502	165,947,938	322,691,440	.67	.71	1.38	23,328,133,299
Passaic	380,837,250	123,722,913	504,560,163	186,936,740	121,599,745	308,536,485	1.07	.70	1.77	17,435,031,587
Salem	29,550,756	5,166,000	34,716,756	3,364,534	4,348,000	7,712,534	.21	.28	.49	1,574,070,070
Somerset	235,271,076	126,975,000	362,246,076	139,368,505	117,968,239	257,336,744	.89	.75	1.64	15,665,446,558
Sussex	118,178,627	45,851,339	164,029,966	30,034,720	45,219,905	75,254,625	.52	.78	1.30	5,811,990,582
Union	292,500,168	83,248,841	375,749,009	172,338,039	82,619,274	254,957,313	.69	.33	.99	24,836,953,831
Warren	55,615,575	15,808,000	71,423,575	15,281,998	15,808,000	30,089,998	.39	.43	.82	3,660,975,567
TOTALS	<u>\$6,403,552,086</u>	<u>\$2,881,625,668</u>	<u>\$9,285,177,754</u>	<u>\$3,200,988,173</u>	<u>\$2,178,614,977</u>	<u>\$5,379,603,150</u>	<u>.89</u>	<u>.61</u>	<u>1.50</u>	<u>\$359,912,977,986</u>

\*Amounts rounded to nearest dollar

TABLE 8

## AUTHORITY DEBT - DECEMBER 31, 1988

The following tabulation represents the outstanding capital debt of locally created Authorities within New Jersey. Local Authorities operate on various fiscal years; the amounts shown below reflect outstanding bonds, notes, loans and mortgages payable by the Authority as of the respective fiscal year ended nearest to December 31, 1987. The information was obtained from reports of audit filed with the Division pursuant to law.

<u>AUTHORITY</u>	<u>TYPE</u>	<u>AMOUNT</u>	<u>AUTHORITY</u>	<u>TYPE</u>	<u>AMOUNT</u>
Aberdeen	MUA	15,742,998	Cumberland Co. (3)	PCFA	-0-
Asbury Park	PA	120,000	Cumberland Co.	UA	8,745,000
Atlantic City	CCA	-0-	Delanco	SA	-0-
Atlantic City	MUA	23,853,403	Delaware	MUA	143,000
Atlantic Co.	UA	59,080,501	Delran	SA	5,413,000
Atlantic Highlands	RSA	9,707,400	Deptford	MUA	9,943,185
Bayonne	PA	19,849	Dover	MUA	25,843,398
Bayshore	RSA	17,735,000	Dover	PA	4,000
Beach Haven	SA	111,000	Dunellen	PA	46,600
Beachwood	SA	2,086,977	East Brunswick	SA	3,595,000
Bellmawr	SA	-0-	East Orange	PA	384,483
Bergen Co.	UA	629,239,281	East Rutherford	SA	5,148,320
Berkeley (5)	MUA	-0-	East Windsor	MUA	10,805,000
Berkeley	SA	3,095,000	Eatontown	SA	484,000
Bernards	SA	17,865,000	Edgewater	MUA	16,000,000
Beverly	SA	189,000	Edgewater Park	SA	500,000
Boonton (2)	PA	-0-	Egg Harbor	MUA	2,114,418
Bordentown	SA	22,135,000	Elizabeth	PA	3,600,000
Brick	MUA	62,830,000	Elk	MUA	-0-
Bridgeton (2)	MPA	-0-	Essex Co.	IA	259,193,070
Buena	MUA	4,142,227	Evesham	MUA	25,420,000
Burlington Co.	BC	-0-	Ewing-Lawrence	SA	21,880,000
Camden	MPA	2,750,000	Florham Park	SA	2,750,000
Camden	PA	750,329	Fort Lee	PA	-0-
Camden Co.	IA	37,370,000	Franklin (Som)	SA	3,246,000
Camden Co.	MUA	424,571,534	Gloucester City	SA	133,000
Camden Co.	PCFA	108,200,00	Gloucester Co.	IA	91,217,682
Cape May Co.	BC	365,000	Gloucester Co.	PCFA	-0-
Cape May Co..	MUA	448,556,669	Gloucester Co.	UA	37,115,652
Cape May Co.	PCFA	39,000,000	Gloucester Twp.	MUA	13,465,000
Carlstadt	SA	3,516,000	Hackettstown	MUA	12,705,000
Carneys Point	SA	6,940,000	Hackettstown	PA	-0-
Cinnaminson	SA	1,624,000	Hamilton (Alt.)	MUA	6,920,000
Clayton	SA	90,000	Hanover	SA	2,650,000
Clementon	SA	755,000	Hardyston	MUA	-0-
Clifton (3)	MUA	-0-	Hazlet	SA	6,155,000
Clifton (3)	SWMA	-0-	Highland Park	PA	531,473
Clinton	SA	1,880,000	Hillsborough	MUA	9,575,000
Cumberland Co.	IA	19,740,000	Hoboken	PA	7,325,309
			Hoboken-Union City Weehawkin (2)	SA	-0-

TABLE 8

## AUTHORITY DEBT - DECEMBER 31, 1988

<u>AUTHORITY</u>	<u>TYPE</u>	<u>AMOUNT</u>	<u>AUTHORITY</u>	<u>TYPE</u>	<u>AMOUNT</u>
Howell	MUA	57,507,427	Morristown	PA	7,030,872
Hudson Co.	IA	286,590,000	Mount Holly	SA	9,285,000
Hudson Co.	UA	-0-	Mount Laurel	MUA	15,165,000
Hunterdon Co.	UA	-0-	Musconetcong	SA	2,250,709
Independence	MUA	-0-	National Park	MUA	376,000
Jackson	MUA	3,887,000			
Jersey City	INCA	12,285,000	Neptune Twp.	SA	8,809,581
Jersey City	MPA	-0-	Newark	PA	2,475,000
Jersey City	PA	2,115,690	New Brunswick	PA	24,925,000
Jersey City	SA	64,850,000	Newton	PA	10,000
Keansburg	MUA	19,605,000	North Bergen	MUA	2,380,000
Kearny (2)	MPA	-0-	North Bergen	PA	51,426
Kearny	MUA	6,810,000	North Bergen (2)	MPA	-0-
Lacey	MUA	19,236,952	North Plainfield	PA	-0-
Lakeland Reg (3)	SWMA	-0-	Northeast Mon. Co.	RSA	18,810,000
Lakewood	MUA	6,705,000	Northwest Bergen Co.	UA	39,771,369
Lambertville	SA	3,020,000	Ocean City	PA	455,025
Landis	SA	30,685,000	Ocean Co. (3)	PCFA	-0-
Laurel Springs	SA	211,000	Ocean Co.	UA	268,683,256
Lebanon Boro.	SA	-0-	Ocean Twp.	MUA	4,803,375
Linden-Roselle	SA	10,969,376	Ocean Twp.	SA	26,150,000
Lindenwold	MUA	335,000	Old Bridge	MUA	28,225,000
Little Egg Harbor	MUA	9,865,000	Passaic City	MUA	568,641
Little Falls (3)	MUA	-0-	Passaic Co.	UA	57,748,887
Logan	MUA	3,300,000	Passaic Co. (3)	PCFA	-0-
Long Beach (4)	SA	2,033,783	Paterson	MUA	69,000
Long Branch	SA	8,020,000	Paterson	PA	7,030,000
Lower	INCA	-0-	Pemberton	MUA	135,326
Lower	MUA	23,915,000	Penns Grove	SA	2,987,910
Lumberton (4)	MUA	-0-	Pennsauken	SA	2,505,000
Magnolia	SA	-0-	Pennsauken	SWMA	70,232,309
Manasquan River	RSA	14,375,000	Pennsville	SA	5,733,564
Manchester (2)	MUA	-0-	Peq.-Linc.Pk-Fair.	SA	24,700,000
Mantua	MUA	6,155,000	Peq. River Basin	RSA	20,582,859
Marlboro	MUA	19,765,000	Perth Amboy	PA	4,460,019
Mercer Co	IA	418,180,000	Perth Amboy (3)	MPA	-0-
Metuchen	PA	415,000	Phillipsburg	PA	8,800
Middlesex Co. (3)	PCFA	-0-	Pine Hill	MUA	1,435,233
Middlesex Co.	UA	161,129,269	Pt. Pleasant Beach	PA	-0-
Middletown	SA	30,390,000	Pompton Lakes	MUA	5,550,000
Mon. Co. Bayshore	OA	1,825,000	Rahway City	PA	-0-
Monmouth Co.	IA	167,790,000	Rahway Valley	SA	9,895,000
Monroe (Glou.)	MUA	16,346,424	Randolph	MUA	9,756,530
Monroe (Midd)	MUA	18,955,000	Raritan Twp.	MUA	3,625,000
Montville	MUA	11,960,000	Readington-Lebanon	SA	2,500,000
Morris Co.	MUA	18,380,786	Ringwood	SA	2,507,050

TABLE 8

## AUTHORITY DEBT - DECEMBER 31, 1988

<u>AUTHORITY</u>	<u>TYPE</u>	<u>AMOUNT</u>	<u>AUTHORITY</u>	<u>TYPE</u>	<u>AMOUNT</u>
Riverside	SA	1,999,392	Wanaque Valley	RSA	13,275,000
Rockaway Valley	RSA	31,310,000	War Co. Lopatcong Ck (3)	MUA	-0-
Rockleigh	SA	-0-	War. Co. Paulins Kill. (3)	MUA	-0-
Runnemede	SA	-0-	Warren Co. - Pequest River	MUA	6,710,000
			Warren Co.	PCFA	96,110,000
Salem (2)	MPA	-0-	Warren	SA	5,510,000
Salem Co.	IA	24,365,000	Washington Boro. (4)	PA	-0-
Salem Co.	PCFA	625,790,000	Washington Twp. (Glu.)	MUA	8,635,000
Salem Co.	UA	11,765,000	Washington Twp. (Mer.)	MUA	930,000
Secaucus	MUA	30,461,114	Washington Twp. (Mor.)	MUA	2,250,000
Somers Point	SA	679,000	Washington Twp. (War.)	SA	-0-
Somerset Co. (3)	PCFA	-0-	Waterford	MUA	3,099,246
Somerset-Raritan	RSA	18,015,000	Weehawken	PA	-0-
Southeast Morris Co	MUA	17,246,806	Western Monmouth Co.	UA	33,095,170
South Monmouth Co.	RSA	7,980,000	West Milford	MUA	1,720,000
South Orange	PA	-0-	West New York	MUA	29,655,000
South River	PA	8,644	West New York	PA	17,000
South Toms River	SA	2,768,529	West Windsor	PA	860,000
Stafford	MUA	16,020,000	Westwood	PA	110,531
Stony Brook	RSA	20,535,000	Weymouth	MUA	215,855
Stratford	SA	614,000	Wharton	SA	2,000
Summit	MUA	-0-	Wildwood (4)	PA	-0-
Sussex Co.	MUA	68,077,870	Willingboro	MUA	13,080,000
Trenton	PA	1,660,000	Woodbine	MUA	967,588
Tuckerton	MUA	3,421,795	Woodbine	PORT	-0-
Union City	PA	2,674	Woodstown	SA	-0-
Union Co.	IA	74,540,000	Wrightstown	MUA	383,000
Union Co.	PCFA	69,940,000			
Union Co.	UA	16,360,000			
Wanaque	SA	8,000,000			

TOTAL AUTHORITY DEBT

6,508,547,870

BC - Bridge Commission  
 IA - Improvement Authority  
 PA - Parking Authority  
 MPA - Municipal Port Authority  
 UA - Utilities Authority  
 TA - Transportation Authority  
 MUA - Municipal Utilities Authority  
 PCFA - Pollution Control Financing Authority

INCA - Incinerator Authority  
 PA - Parking Authority  
 PRTA - Port Authority  
 SA - Sewerage Authority  
 OA - Outfall Utilities Authority  
 MPA - Municipal Port Authority  
 RSA - Regional Sewerage Authority  
 SWMA - Solid Waste Management Authority

(1) - Information received by telephone  
 (2) - Information not Available  
 (3) - Not Operating  
 (4) - Recently dissolved  
 (5) - Recently created

TABLE 9  
TRENDS IN CURRENT AND DELINQUENT LOCAL PROPERTY TAXES  
(AN HISTORICAL TABLE SHOWING LEVIES, COLLECTIONS, AND DELINQUENCIES SINCE 1970)

YEAR	C U R R E N T						D E L I N Q U E N T		
	CASH COLLECTIONS TOTAL TAX LEVY	AMOUNT	%	% OF LEVY CANCELLED OR ADJUSTED	OUTSTANDING DEC. 31 AMOUNT	%	DELINQUENT TAXES (ALL YEARS)*	OUTSTANDING TAX TITLE LIENS	DEC. 31 FORECLOSED PROPERTY
1970	1,965,610,339	1,857,735,761	94.51	.98	88,834,447	4.51	116,331,182	36,453,999	54,080,687
1971	2,228,700,613	2,107,940,802	94.58	.64	96,297,126	4.32	123,331,414	43,110,986	58,023,891
1972	2,452,254,384	2,323,698,669	94.76	.55	102,686,227	4.19	130,638,352	48,363,795	67,890,472
1973	2,598,745,142	2,465,654,270	94.87	.57	108,651,329	4.18	136,402,145	57,401,373	77,806,556
1974	2,779,195,767	2,629,046,026	94.60	.69	127,539,699	4.59	162,304,272	60,106,637	97,451,943
1975	3,029,408,635	2,853,776,163	94.20	.70	145,052,461	4.79	185,521,327	72,442,111	102,078,118
1976	3,354,853,643	3,165,060,889	94.34	.82	142,663,904	4.25	187,043,752	83,982,002	122,910,533
1977	3,305,642,100	3,138,535,798	94.95	.64	128,539,284	3.89	175,674,729	79,875,324	141,098,333
1978	3,382,844,855	3,223,886,852	95.30	.56	121,417,610	3.59	167,709,975	81,170,959	151,851,345
1979	3,521,414,644	3,393,315,323	96.36	.53	131,454,324	3.73	170,939,711	69,858,024	163,740,047
1980	3,863,438,643	3,675,617,955	95.14	.54	150,051,469	3.88	190,397,219	68,578,962	187,828,918
1981	4,276,515,902	4,054,260,723	94.80	.59	178,506,117	4.17	217,883,838	74,138,690	217,093,389
1982	4,628,982,448	4,394,429,211	94.93	.52	189,564,927	4.09	230,226,316	84,268,523	237,476,664
1983	5,005,188,446	4,765,543,672	95.21	.56	191,716,284	3.83	224,912,999	91,606,790	257,033,428
1984	5,357,729,212	5,165,526,211	96.41	.40	194,056,730	3.62	218,852,216	94,016,178	281,666,834
1985	5,676,751,632	5,427,568,172	95.61	.40	206,064,153	3.63	230,036,526	93,450,898	285,493,714
1986	6,325,701,453	6,067,178,867	95.91	.30	219,117,346	3.61	250,717,041	85,927,197	284,690,229
1987	7,022,956,800	6,754,333,216	96.17	.34	226,827,016	3.36	259,123,579	83,299,155	289,757,300
1988	7,968,790,778	7,649,833,535	96.00	.77	276,993,185	3.48	310,769,961	74,149,683	288,921,465

\*Includes December 31st figures of current year

TABLE 10

## SPECIAL DISTRICT TAXES LEVIED IN 1988

This table presents a tabulation of special district taxes levied upon a portion of the municipalities listed for the specific services - (F) Fire, (G) Garbage, (L) Light, (W) Water, (C) Commons. These taxes and obligations are the sole responsibility of the special districts; operations cause no liability for the balance of the municipality. The parenthetical figures denote the number of districts.

MUNICIPALITY	# FIRE DIST'S	FIRE AMOUNT	OTHER DIST'S	OTHER AMOUNT	TOTAL DIST'S	TAX LEVY	MUNICIPALITY	# FIRE DIST'S	FIRE AMOUNT	OTHER DIST'S	OTHER AMOUNT	TOTAL DIST'S	TAX LEVY
Aberdeen Twp.	(2)	\$ 573,512	G(1)	\$ 909,855	(3)	\$ 1,483,367	Lakewood Twp.	(1)	\$ 682,117			(1)	\$ 682,117
Berlin Twp.	(1)	125,000			(1)	125,000	Lambertville City	(1)	159,600			(1)	159,600
Berverly City	(1)	67,700			(1)	67,700	Lindenwold Boro.	(1)	382,898			(1)	382,898
Bordentown Twp.	(2)	358,782			(2)	358,782	Little Egg Harbor Twp.	(2)	123,339			(2)	123,339
Brick Twp.	(3)	1,783,000			(3)	1,783,000	Lower Twp.	(3)	460,468			(3)	460,468
Bridgewater Twp.	(4)	412,303	G(1)	291,543	(5)	703,846	Manalapan Twp.	(2)	546,494			(2)	546,494
Buena Boro.	(2)	139,048			(2)	139,048	Mansfield Twp. (Bur.)	(1)	4,330			(1)	4,330
Buena Vista Twp.	(5)	203,797			(5)	203,797	Marlboro Twp.	(3)	871,870			(3)	871,870
Cedar Grove Twp.			(G)	1,030,000	(1)	1,030,000	Maurice River Twp.	(2)	45,413			(2)	45,413
Cherry Hill Twp.	(8)	4,301,613			(8)	4,301,613	Middle Twp.	(4)	505,725			(4)	505,725
Chester Twp.			W(1)	2,173	(1)	2,173	Middletown Twp.			G(1)	2,311,000	(1)	2,311,000
Chesterfield Twp.	(2)	85,837			(2)	85,837	Millstone Twp.	(1)	271,672			(1)	271,672
Cinnaminson Twp.	(1)	581,650	G(1)	594,200	(2)	1,175,850	Mill Hill Twp.			G(1)	315,422	(1)	315,422
Commercial Twp.	(3)	158,471	L(3)	59,000	(6)	217,471	Monroe Twp.	(3)	834,418			(3)	834,418
Delanco Twp.	(1)	132,880			(1)	132,880	Montgomery Twp.	(2)	254,630			(2)	254,630
Delran Twp.	(1)	358,000			(1)	358,000	Montville Twp.	(3)	601,366			(3)	601,366
Dennis Twp.	(3)	130,494	L(2)	9,800	(5)	140,294	Moorestown Twp.	(2)	691,601			(2)	691,601
Deptford Twp.	(1)	863,979			(1)	863,979	Mount Laurel Twp.	(1)	771,199			(1)	771,199
Dover Twp.	(2)	2,588,334			(2)	2,588,334	Mount Olive Twp.			G(1)	1,974,006		
Downe Twp.	(3)	76,240			(3)	76,240	Mount Olive Twp.			L(1)	78,946	(2)	2,052,952
East Brunswick Twp.	(3)	1,200,914			(3)	1,200,914	Mountain Lakes Boro.			G(1)	102,825	(1)	102,825
East Windsor Twp.			G(1)	550,071	(1)	550,071	Neptune Twp.	(2)	1,276,687			(2)	1,276,687
Eastampton Twp.	(1)	113,827			(1)	113,827	Ocean Twp. (Mon.)	(2)	1,085,150			(2)	1,085,150
Edgewater Park Twp.	(1)	174,574			(1)	174,574	Old Bridge Twp.	(4)	1,515,173	G(1)	1,055,013	(5)	2,570,186
Edison Twp.			G(1)	4,361,747	(1)	4,361,747	Pars.-Troy Hills Twp.	(6)	1,225,599			(6)	1,225,599
Evesham Twp.	(1)	817,000			(1)	817,000	Pennsauken Twp.			G(1)	1,745,888	(1)	1,745,888
Flornence Twp.	(1)	327,600			(1)	327,600	Piscataway Twp.	(4)	1,164,291			(4)	1,164,291
Franklin Twp. (Glo.)	(5)	374,226			(5)	374,226	Pittsgrove Twp.	(3)	222,377			(3)	222,377
Franklin Twp. (Som.)	(4)	1,282,908			(4)	1,282,908	Princeton Twp.			G(7)	88,481	(7)	88,481
Franklin Lakes Boro.			G(1)	866,488	(1)	866,488	South Brunswick Twp.	(3)	681,884			(3)	681,884
Freehold Twp.	(2)	593,000			(2)	593,000	Stillwater Twp.			W(1)	49,500	(1)	49,500
Gloucester Twp.	(6)	1,792,346			(6)	1,792,346	Swedesboro Boro.			G(1)	117,500	(1)	117,500
Haddon Twp.	(4)	343,520			(4)	343,520	Tabernacle Twp.	(1)	123,715	G(1)	270,000	(2)	393,715
Hamilton Twp. (Atl.)			G(1)	576,000	(1)	576,000	Tinton Falls Boro.	(2)	536,150			(2)	536,150
Hamilton Twp. (Mer.)	(9)	4,049,689			(9)	4,049,689	Trenton City			C(1)	50,065	(1)	50,065
Hanover Twp.	(2)	520,656			(2)	520,656	Upper Twp.	(4)	300,245			(4)	300,245
Harrison Twp.	(1)	177,595			(1)	177,595	Vineland City			G(1)	1,495,498	(1)	1,495,498
Hazlet Twp.	(1)	632,272			(1)	632,272	Voorhees Twp.	(4)	991,166	W(1)	126,460	(7)	1,117,626
Hillsborough Twp.	(1)	434,294			(1)	434,294	Wall Twp.	(3)	566,457			(3)	566,457
Howell Twp.	(5)	1,580,589			(5)	1,580,589	Washington Twp. (Glo.)	(1)	705,325	G(1)	2,084,448	(2)	2,789,773
Jackson Twp.	(4)	1,278,486			(4)	1,278,486	Weehawken Twp.			G(1)	433,610	(1)	433,610
Jamesburg Boro.	(1)	144,179			(1)	144,179	West Milford Twp.			G(1)	2,445,148	(1)	2,445,148
Jefferson Twp.			G(1)	2,396,730			Wharton Boro.			G(1)	353,150	(1)	353,150
Jefferson Twp.			L(5)	22,900	(6)	2,419,630	Woodbridge Twp.	(10)	4,992,614			(10)	4,992,614

TABLE 11

EQUALIZED PROPERTY TAX RATE

The equalized property tax rates for selected years are shown below for all municipalities by County area. These tax rates are the result of multiplying the general tax rate by the ratio of assessed to true value as certified by the Director of Taxation on October 1st of each year pursuant to statute. Thus, the table shows the tax rate that would be applied if the assessment level were 100 percent. This permits ready comparison of the tax trends of New Jersey's local units.

<u>ATLANTIC COUNTY</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>BERGEN (Con't)</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
Absecon City	2.05	2.23	2.49	2.18	2.14	East Rutherford	1.39	1.41	1.36	1.30	1.06
Atlantic City, City	.99	4.38	2.00	1.87	1.96	Edgewater Boro.	1.92	1.76	1.47	1.18	1.06
Brigantine City	1.33	1.35	1.36	1.47	1.65	Elmwood Park Boro	1.90	1.74	1.55	1.38	1.21
Buena Boro	2.22	2.42	2.38	2.25	2.51	Emerson Boro	2.36	2.28	1.99	1.69	1.62
Buena Vista Twp.	2.00	1.89	1.79	1.63	1.58	Englewood City	3.28	3.06	2.50	2.14	1.79
Corbin City, City	1.87	1.75	2.31	1.75	1.66	Englewood Cliffs Boro.	1.23	.94	.97	.87	.81
Egg Harbor City	3.19	3.20	3.11	3.05	3.25	Fair Lawn Boro.	2.08	1.93	1.76	1.63	1.45
Egg Harbor Twp	1.85	1.78	1.68	1.66	1.98	Fairview Boro.	2.25	2.21	1.97	1.71	1.62
Estell Manor City	1.91	1.99	1.93	1.82	1.63	Fort Lee Boro.	1.68	1.70	1.36	1.29	1.18
Folsom Boro.	2.00	1.99	2.31	2.45	2.27	Franklin Lakes Boro.	1.58	1.40	1.26	.98	.98
Galloway Twp.	2.03	1.93	2.13	2.18	2.15	Garfield City	2.20	2.12	1.91	1.60	1.60
Hamilton Twp.	2.06	2.12	2.04	2.12	2.19	Glen Rock Boro.	2.43	2.30	2.00	1.66	1.57
Hammonton Town	2.26	2.20	2.17	2.39	2.25	Hackensack City	2.83	2.71	2.25	1.88	1.66
Linwood City	2.48	2.50	2.44	2.38	2.28	Harrington Park Boro.	2.39	2.27	2.05	1.81	1.71
Longport Boro.	.97	.94	1.09	.97	.91	Hasbrouck Heights Boro	2.08	2.05	1.71	1.42	1.50
Margate City, City	1.46	1.43	1.49	1.45	1.51	Haworth Boro.	2.16	2.00	1.84	1.48	1.48
Mullica Twp.	2.28	2.47	2.41	2.46	2.24	Hillsdale Boro.	2.52	2.39	2.06	1.78	1.70
Northfield City	2.67	2.58	2.41	2.34	2.36	Ho-Ho-Kus Boro.	1.77	1.69	1.49	1.30	1.17
Pleasantville City	2.93	2.99	3.14	3.08	2.99	Leonia Boro.	2.72	2.54	1.92	1.68	1.46
Port Republic City	2.06	1.85	2.00	2.28	2.29	Little Ferry Boro.	2.21	1.97	1.82	1.33	1.38
Somers Point City	2.11	2.23	2.11	2.03	1.86	Lodi Boro.	2.62	2.62	2.26	1.87	1.67
Ventnor City, City	1.45	1.48	1.57	1.60	1.54	Lynhurst Twp.	1.92	1.80	1.55	1.20	1.17
Weymouth Twp.	2.38	2.02	2.16	2.63	2.06	Mahwah Twp	1.97	1.79	1.43	1.15	1.06
						Maywood Boro.	2.19	2.07	1.69	1.24	1.30
						Midland Park Boro.	2.23	2.04	1.92	1.52	1.47
<u>BERGEN COUNTY</u>											
Allendale	2.25	2.18	1.91	1.66	1.58	Montvale Boro.	1.87	1.82	1.42	1.34	1.32
Alpine Boro	.92	.92	.76	.63	.60	Moonachie Boro.	1.25	1.06	1.02	.90	.89
Bergenfield Boro	2.81	2.62	2.31	2.07	2.06	New Milford Boro.	2.49	2.28	1.89	1.70	1.64
Bogota Boro	2.82	2.68	2.40	2.09	2.01	North Arlington Boro.	2.19	2.02	1.73	1.47	1.30
Carlstadt Boro	1.33	1.31	1.07	.98	.93	Northvale Boro	2.13	2.21	1.99	1.62	1.64
Cliffside Park Boro.	1.92	1.83	1.56	1.31	1.29	Norwood Boro.	2.22	1.88	1.64	1.53	1.39
Cluster Boro.	2.38	2.20	1.89	1.63	1.52	Oakland Boro.	2.57	2.46	2.09	1.84	1.74
Cresskill Boro.	2.17	1.96	1.80	1.47	1.37	Old Tappan Boro	1.88	1.76	1.47	1.29	1.15
Demerest Boro.	2.25	2.05	1.83	1.44	1.36	Oradell Boro.	2.02	1.91	1.71	1.47	1.39
Dumont Boro.	2.74	2.58	2.28	2.02	1.90	Palisade Park Boro.	2.14	2.00	1.72	1.50	1.52

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATES

<u>BERGEN (Con't)</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>BURLINGTON (Con't)</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
Paramus Boro.	1.66	1.67	1.41	1.16	1.13	HainespportTwp.	2.84	2.52	2.40	2.35	2.29
Park Ridge Boro.	2.47	2.31	2.13	1.76	1.55	Lumberton Twp.	2.43	2.30	2.21	2.16	2.00
Ramsey Boro.	2.35	2.20	1.96	1.64	1.57	Mansfield Twp.	2.02	1.76	1.68	1.60	1.44
Ridgefield Boro	.65	.67	.75	.72	.84	Maple Shade Twp.	2.41	2.37	2.47	1.96	1.93
Ridgefield Park Village	2.70	2.49	2.02	1.85	1.66	Medford Twp.	2.25	2.11	2.10	1.96	1.71
Ridgewood Village	2.49	2.46	2.15	1.80	1.80	Medford Lakes Boro.	2.40	2.31	2.35	2.19	2.09
River Edge Boro.	2.28	2.12	1.95	1.62	1.56	Moorestown Twp	2.42	2.31	2.22	2.29	1.88
River Vale Twp.	2.58	2.26	1.91	1.59	1.60	Mount Holly Twp.	2.77	2.70	2.70	2.85	2.74
Rochelle Park Twp.	1.49	1.46	1.34	1.18	1.28	Mount Laurel Twp.	2.21	2.04	1.89	1.82	1.59
Rockleigh Boro.	.81	.79	.60	.68	.37	New Hanover Twp.	2.27	1.90	2.21	1.84	1.59
Rutherford Boro	2.51	2.45	2.21	1.84	1.90	North Hanover Twp.	1.52	1.43	1.25	1.25	1.10
Saddle Brook Twp.	1.69	1.64	1.50	1.45	1.33	Palmyra Boro.	2.48	2.34	2.34	2.46	2.22
Saddle River Boro.	.92	.94	.79	.68	.59	Pemberton Boro.	2.95	2.59	2.36	2.35	2.30
South Hackensack Twp.	1.71	1.91	1.49	1.39	1.28	Pemberton Twp.	2.33	2.24	2.23	2.16	2.12
Teaneck Twp.	2.97	2.81	2.40	2.08	1.87	Riverside Twp.	2.21	2.20	2.14	2.06	1.96
Tenafly Boro.	2.29	2.13	1.87	1.61	1.46	Riverton Boro.	2.52	2.35	2.30	2.05	1.97
Teterboro Boro.	1.05	.66	.79	.81	.88	Shamong Twp.	2.24	2.28	2.34	2.10	1.81
Upper Saddle River Boro.	1.81	1.76	1.50	1.28	1.11	Southampton Twp.	1.76	1.72	1.73	1.58	1.57
Waldwick Boro.	2.42	2.24	1.93	1.67	1.64	Springfield Twp.	2.10	1.94	1.74	1.96	1.55
Wallington Boro.	1.97	1.82	1.66	1.47	1.39	Tabernacle Twp.	2.09	2.11	2.09	1.72	1.72
Washington Twp.	2.25	2.13	1.88	1.49	1.39	Washington Twp.	2.13	1.98	3.12	2.45	2.53
Westwood Boro.	2.12	2.02	1.81	1.46	1.47	Westampton Twp.	2.62	2.47	2.69	2.35	2.17
Wood-Ridge Boro.	1.72	1.77	1.73	1.40	1.27	Willingboro Twp.	2.96	2.85	3.08	2.66	2.55
Woodcliff Lake Boro.	2.14	1.98	1.75	1.46	1.42	Woodland Twp.	1.54	2.40	2.42	2.17	1.83
Wycoff Twp	1.95	1.83	1.58	1.38	1.33	Wrightstown Boro.	2.54	2.72	2.30	2.61	2.17
<u>BURLINGTON COUNTY</u>						<u>CAMDEN COUNTY</u>					
Bass River Twp.	2.31	2.48	2.46	2.15	1.91	Audubon Boro.	3.19	3.00	3.01	2.98	2.65
Beverly City	2.70	2.55	2.71	2.83	2.60	Audubon Park Boro.	5.63	6.73	5.71	6.24	6.40
Bordentown City	2.53	2.47	2.50	2.22	2.09	Barrington Boro.	3.19	3.25	3.22	3.37	3.20
Bordentown Twp.	2.44	2.62	2.52	2.17	2.13	Bellmawr Boro	3.38	2.94	2.97	2.89	2.73
Burlington City	1.16	1.31	1.36	1.51	1.64	Berlin Boro.	2.84	3.01	2.79	2.63	2.33
Burlington Twp.	1.91	2.26	2.03	2.25	2.04	Berlin Twp.	3.02	3.06	2.91	2.77	2.44
Chesterfield Twp.	2.14	2.18	2.08	1.69	1.73	Brooklawn Boro.	2.71	2.74	2.77	3.30	2.92
Cinnaminson Twp.	2.34	2.34	2.25	2.18	2.01	Camden City	6.62	6.09	5.49	4.56	4.73
Delanco Twp.	2.63	2.36	2.46	2.38	2.10	Cherry Hill Twp.	3.06	2.84	2.86	2.67	2.47
Delran Twp.	2.45	2.37	2.27	2.29	1.95	Chesilhurst	3.31	3.39	3.48	3.66	3.38
Eastampton Twp.	2.68	2.72	2.49	2.45	2.14	Clementon Boro.	3.23	3.19	3.12	3.36	3.11
Edgewater Park Twp.	2.29	2.34	2.51	2.49	2.22	Collingswood Boro.	3.04	3.08	2.85	2.98	2.85
Evesham Twp.	2.17	2.07	1.92	1.77	1.67	Gibbsboro Boro.	2.86	2.72	2.59	2.55	2.04
Fieldsboro Boro.	2.16	2.38	2.59	2.53	2.38	Gloucester City, City	2.89	2.91	3.04	2.86	2.71
Florence Twp.	2.42	2.55	2.36	2.20	2.04	Gloucester Twp.	3.07	3.08	3.19	3.14	2.67

TABLE 11 (Con't)

## EQUALIZED PROPERTY TAX RATES

<u>CAMDEN (Con't)</u>	1984	1985	1986	1987	1988	<u>CUMBERLAND COUNTY</u>	1984	1985	1986	1987	1988
Haddon Twp.	2.87	3.02	2.92	2.71	2.41	Bridgeton City	3.86	3.97	3.86	3.38	3.49
Haddon Heights Boro.	2.94	2.98	2.91	2.52	2.61	Commercial Twp.	2.35	2.46	2.54	2.61	2.21
Haddonfield Boro.	2.78	2.74	2.62	2.96	2.31	Deerfield Twp.	2.80	2.62	2.64	2.31	2.40
Hi-Nella Boro	2.49	2.69	2.80	3.12	2.83	Downe Twp.	2.82	2.51	2.40	2.89	2.44
Laurel Springs Boro.	3.16	2.99	3.16	3.03	2.97	Fairfield Twp	2.46	2.35	2.19	2.54	2.42
Lawnside Boro	3.34	3.09	3.32	3.14	2.95	Greenwich Twp.	2.47	2.64	1.97	2.73	2.72
Lindenwold Boro.	3.04	3.14	3.22	3.05	2.89	Hopewell Twp.	2.48	2.60	2.55	2.46	2.37
Magnolia Boro.	3.24	3.36	3.15	3.05	2.85	Lawrence Twp.	2.48	2.66	2.68	3.09	2.90
Merchantville Boro.	3.26	3.20	3.10	3.12	2.87	Maurice River Twp.	2.79	2.93	3.12	3.22	2.91
Mount Ephraim Boro.	2.84	2.79	3.03	3.06	2.69	Millville City	2.90	2.76	3.07	2.71	2.65
Oaklyn Boro.	3.07	3.04	2.87	2.77	2.56	Shiloh Boro.	2.90	2.62	2.11	2.48	3.50
Pennsauken Twp.	2.96	3.07	2.96	2.61	2.57	Stow Creek Twp	2.53	2.49	2.22	2.37	2.20
Pine Hill Boro.	3.17	3.32	3.34	3.44	3.47	Upper Deerfield Twp.	2.15	2.27	2.12	2.09	2.12
Pine Valley Boro.	4.74	3.62	2.69	1.48	1.97	Vineland City	2.92	2.75	2.81	2.70	2.40
Runnemede Boro.	3.03	2.95	2.91	2.99	2.62						
Somerdale Boro.	3.18	3.04	3.07	2.96	2.75	<u>ESSEX COUNTY</u>					
Stratford Boro.	2.79	2.69	2.54	2.48	2.49	Belleville Twp.	3.54	3.22	2.98	2.67	2.62
Tavistock Boro.	2.19	2.00	1.79	1.75	1.58	Bloomfield Twp.	3.40	3.23	2.98	2.46	2.38
Voorhees Twp.	2.49	2.42	2.67	2.30	2.17	Caldwell Boro Twp.	3.15	2.95	2.65	2.20	1.95
Waterford Twp.	2.89	3.25	3.31	3.37	2.94	Cedar Grove Twp.	2.34	2.34	2.07	1.95	1.69
Winslow Twp.	2.50	2.40	2.58	2.65	2.47	East Orange City	7.82	7.14	5.95	4.47	4.59
Woodlynne Boro.	4.02	3.91	4.22	4.15	3.83						
<u>CAPE MAY COUNTY</u>						Essex Fells Twp.	2.20	1.93	1.98	1.50	1.34
Avalon Boro	.87	.89	.91	.96	.92	Fairfield Twp	2.12	2.14	2.01	1.84	1.48
Cape May City	1.73	1.75	1.52	1.48	1.38	Glen Ridge Boro. Twp	3.71	3.35	3.09	2.59	2.50
Cape May Point Boro.	.80	.80	.89	.80	.78	Irvington Twp.	4.40	4.13	4.26	3.56	3.24
Dennis Twp.	1.88	1.80	1.82	1.52	1.52	Livingston Twp.	2.22	2.08	2.02	1.83	1.69
Lower Twp.	1.82	1.98	1.95	1.93	1.79	Maplewood Twp.	3.59	3.34	3.05	2.62	2.28
Middle Twp.	2.16	2.12	2.04	1.90	1.79	Millburn Twp.	2.15	2.98	2.07	1.68	1.47
North Wildwood City	1.78	1.72	1.82	2.05	2.05	Montclair Twp.	3.34	3.13	2.84	2.35	2.27
Ocean City, City	1.31	1.38	1.44	1.45	1.37	Newark City	5.76	4.91	4.39	3.82	3.20
Sea Isle City, City	1.25	1.25	1.39	1.39	1.25	North Caldwell Twp.	2.57	2.31	2.36	1.86	1.73
Stone Harbor Boro.	.91	.94	.92	.90	.76	Nutley Twp.	3.31	3.13	2.79	2.45	2.24
Upper Twp.	.61	.84	.87	1.14	1.14	Orange City, Twp.	5.39	4.91	4.85	3.79	3.26
West Cape May Boro.	1.63	1.75	1.61	1.56	1.54	Roseland Boro	2.19	2.05	2.25	1.74	1.42
West Wildwod Boro.	1.78	1.90	1.97	1.95	1.74	South Orange Vill. Twp.	3.90	3.63	3.34	2.85	2.47
Wildwood City	2.28	2.25	2.54	2.62	2.66	Verona Twp.	3.09	2.73	2.62	2.13	2.00
Wildwood Crest Boro.	1.39	1.36	1.44	1.46	1.51	West Caldwell Twp.	2.79	2.71	2.52	2.12	1.96
Woodbine Boro.	2.63	2.79	2.39	2.40	2.37	West Orange Twp.	3.38	3.19	2.94	2.44	2.27

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATE

<u>GLOUCESTER COUNTY</u>						<u>HUNTERDON CNTY (Con't)</u>					
	1984	1985	1986	1987	1988		1984	1985	1986	1987	1988
Clayton Boro.	2.66	2.58	2.65	2.89	2.81	Bloomsbury Boro.	2.26	2.11	2.01	1.91	1.85
Deptford Twp. Boro.	2.82	2.81	2.81	2.84	2.54	Califon Boro.	2.53	2.31	2.43	1.93	1.80
East Greenwich Twp.	2.13	2.10	2.04	2.06	1.87	Clinton Town	2.87	2.43	2.22	2.03	1.93
Elk Twp.	2.09	2.09	2.26	2.42	2.48	Clinton Twp.	2.03	1.70	1.88	1.52	1.56
Franklin Twp.	2.25	2.29	2.33	2.27	2.57	Delaware Twp.	2.12	2.10	1.89	1.90	1.63
Glassboro Boro.	3.09	3.04	2.98	3.01	2.85	East Amwell Twp.	1.86	1.87	1.85	1.57	1.54
Greenwich Twp.	1.59	1.67	1.66	1.84	1.85	Flemington Boro.	2.45	2.18	2.02	2.02	1.85
Harrison Twp.	2.25	2.37	2.51	2.41	2.39	Franklin Twp.	1.90	1.84	1.97	1.50	1.44
Logan Twp.	2.07	2.09	2.44	2.06	2.21	Frenchtown Boro.	2.35	2.28	2.23	2.24	1.91
Mantua Twp.	2.59	2.67	2.69	2.77	2.69	Glen Gardner Boro.	2.81	2.42	2.29	2.00	1.85
Monroe Twp.	2.29	2.56	2.54	2.44	2.30	Hampton Boro.	2.55	2.54	2.53	2.01	2.54
National Park Boro.	2.67	2.72	2.82	2.84	2.59	High Bridge Boro.	2.56	2.32	2.17	2.09	2.00
Newfield Boro.	2.46	2.62	2.65	2.63	2.48	Holland Twp.	.70	.69	.60	.66	.78
Paulsboro Boro.	2.15	2.81	2.86	2.58	2.64	Kingwood Twp.	1.98	1.94	1.84	1.74	1.57
Pitman Boro.	2.67	2.66	2.66	2.52	2.20	Lamberton City	2.05	1.89	1.61	1.49	1.71
South Harrison Twp.	2.28	2.26	2.71	2.54	2.52	Lebanon Boro.	2.61	2.07	2.02	1.69	2.05
Swedesboro Boro.	2.51	2.30	2.61	2.49	2.66	Lebanon Twp.	1.40	1.33	1.44	1.27	1.29
Washington Twp	2.30	2.24	2.44	2.28	2.11	Milford Boro.	2.21	2.28	1.85	2.06	2.00
Wenonah Boro.	2.65	2.74	2.74	2.56	2.26	Raritan Twp.	2.32	2.02	1.97	1.74	1.77
West Deptford Twp.	2.26	2.27	2.45	2.44	2.21	Readington Twp.	2.08	1.95	1.72	1.46	1.45
Westville Boro.	2.47	2.63	2.67	2.72	2.70	Stockton Boro.	2.20	2.34	1.93	1.88	1.76
Woodbury City	2.44	2.51	2.68	2.61	2.59	Tewksbury Twp.	2.17	1.94	1.90	1.59	1.46
Woodbury Heights Boro.	2.45	2.50	2.73	2.56	2.76	Union Twp.	1.93	1.82	1.76	1.67	1.40
Woolwich Twp.	2.36	2.38	2.19	2.69	2.33	West Amwell Twp.	2.36	2.20	1.80	1.66	1.50
<u>HUDSON COUNTY</u>						<u>MERCER COUNTY</u>					
Bayonne City	3.82	3.43	2.70	2.50	2.38	East Windsor Twp.	2.79	2.69	2.60	2.18	2.10
East Newark Boro.	3.41	3.00	2.14	2.42	2.82	Ewing Twp.	2.67	2.56	2.51	2.13	1.97
Guttenberg Town	2.46	2.07	1.89	1.75	1.95	Hamilton Twp.	2.60	2.43	2.39	2.08	1.99
Harrison Town	2.71	2.36	2.29	2.20	1.96	Hightstown Boro.	3.02	3.04	2.44	2.17	2.28
Hoboken City	3.82	2.76	3.11	2.10	2.08	Hopewell Boro.	2.24	2.06	1.90	1.65	1.57
Jersey City, City	4.93	4.47	3.86	3.27	2.48	Howell Twp.	2.22	2.06	1.88	1.63	1.52
Kearny Town	2.52	2.45	2.39	2.18	1.85	Lawrence Twp.	2.16	2.06	2.08	1.93	1.72
North Bergen Twp.	3.90	4.24	3.20	2.71	2.74	Pennington Boro.	2.25	2.01	1.81	1.49	1.50
Secaucus Town	2.47	2.21	2.12	1.99	1.75	Princeton Boro.	1.97	1.95	1.66	1.72	1.51
Union City, City	5.38	4.26	4.17	3.18	2.79	Princeton Twp.	2.00	1.82	1.73	1.51	1.39
Weehawken Twp.	3.96	2.69	2.32	2.26	2.14	Trenton City	5.14	4.70	4.44	3.66	3.07
West New York Town	5.35	4.51	3.69	3.10	2.97	Washington Twp.	2.06	1.80	1.78	1.58	1.49
<u>HUNTERDON COUNTY</u>						<u>WEST WINDSOR TWP.</u>					
Alexandria Twp	2.24	2.18	1.89	1.60	1.59	West Windsor Twp.	2.44	2.22	2.05	1.75	1.70
Bethlehem Twp.	2.40	2.21	2.06	1.83	1.73						

TABLE 11 (Con't)

## EQUALIZED PROPERTY TAX RATE

MIDDLESEX COUNTY	1984	1985	1986	1987	1988	MONMOUTH (Con't)	1984	1985	1986	1987	1988
Carteret Boro.	2.73	2.62	2.55	2.06	1.95	Fair Haven Boro.	2.49	2.37	2.08	1.86	1.64
Cranbury Twp.	1.60	1.68	1.52	1.40	1.58	Farmingdale Boro.	2.58	2.50	2.22	2.13	1.67
Dunnellen Boro.	2.76	2.56	2.27	1.95	1.82	Freehold Boro.	2.81	2.43	2.21	1.84	1.86
East Brunswick Twp.	2.76	2.72	2.62	2.21	2.00	Freehold Twp.	2.34	2.18	2.02	1.75	1.32
Edison Twp.	2.26	2.00	1.83	1.54	1.35	Hazlet Twp.	2.51	2.41	1.94	1.90	1.74
Helmetta Boro.	2.36	2.45	2.98	2.26	2.46	Highlands Boro.	2.74	2.46	2.30	2.06	1.90
Highland Park Boro.	3.41	3.00	2.62	2.25	2.25	Holmdel Twp.	1.26	1.48	1.65	1.37	1.31
Jamesburg Boro.	2.67	2.75	2.55	2.15	2.11	Howell Twp.	2.22	2.12	1.88	1.64	1.41
Metuchen Boro.	2.78	2.60	2.35	2.06	1.94	Interlaken Boro.	1.41	1.50	1.50	1.29	1.13
Middlesex Boro.	2.83	2.74	2.49	2.32	2.16	Keansburg Boro.	3.17	3.09	2.74	2.21	1.98
Milltown Boro.	2.29	2.15	2.01	1.80	1.91	Keyport Boro.	2.67	2.58	2.39	2.11	1.94
Monroe Twp.	1.86	1.81	1.59	1.39	1.31	Little Silver Boro.	2.54	2.33	2.16	1.88	1.67
New Brunswick City	3.45	3.10	2.71	2.25	2.22	Loch Arbour Village	2.92	2.83	2.44	2.20	2.15
North Brunswick Twp.	2.29	2.06	1.87	1.66	1.60	Long Branch City	3.00	2.76	2.41	2.18	2.04
Old Bridge Twp.	3.10	2.73	2.58	2.39	2.13	Manalapan Twp.	2.37	2.21	2.01	1.75	1.59
Perth Amboy City	3.08	2.60	2.49	2.20	2.05	Manasquan Boro.	1.76	1.67	1.49	1.32	1.28
Piscataway Twp.	2.37	2.39	2.09	1.77	1.81	Marlboro Twp.	2.33	2.09	1.87	1.66	1.59
Plainsboro Twp.	1.61	1.67	1.59	1.81	1.61	Matawan Boro.	2.72	2.72	2.41	2.05	1.79
Sayreville Boro.	2.10	1.94	1.80	1.65	1.58	Middletown Twp.	2.31	2.10	2.04	1.77	1.65
South Amboy City	2.14	1.91	1.69	1.77	1.62	Millstone Twp	2.23	2.06	1.84	1.50	1.38
South Brunswick Twp.	2.59	2.35	2.07	1.84	1.60	Monmouth Beach Boro.	2.03	1.88	1.75	1.67	1.38
South Plainfield Boro.	2.74	2.58	2.11	1.89	1.87	Neptune Twp.	2.53	2.41	2.25	1.90	1.90
South River Boro.	2.91	3.00	2.60	2.41	2.19	Neptune City, Boro.	2.62	2.44	2.48	2.12	1.84
Spotswood Boro.	2.97	2.84	2.53	2.22	1.88	Ocean Twp.	2.70	2.52	2.16	1.84	1.71
Woodbridge Twp.	2.53	2.43	2.14	1.95	1.84	Oceanport Boro.	2.31	2.23	1.94	1.68	1.57
<u>MONMOUTH COUNTY</u>						Red Bank Boro.	2.72	2.68	2.40	1.95	1.98
Aberdeen Twp.	2.88	2.77	2.35	2.08	1.89	Roosevelt Boro.	3.09	2.74	2.68	2.38	2.39
Allenhurst Boro.	1.01	1.08	1.16	1.09	1.10	Rumson Boro.	2.17	2.11	1.86	1.64	1.39
Allentown Boro.	2.86	2.58	2.47	2.06	1.99	Sea Bright Boro.	2.15	1.88	2.13	1.79	1.57
Asbury Park City	5.75	4.90	4.12	3.47	3.03	Sea Girt Boro.	1.34	1.25	1.10	1.01	.90
Atlantic Highlands Boro.	2.78	2.61	2.24	2.20	1.89	Shrewsbury Boro.	2.81	2.31	2.34	1.98	1.59
Avon-By-The-Sea Boro.	1.77	1.78	1.47	1.38	1.34	Shrewsbury Twp.	5.89	5.52	2.19	2.16	2.31
Belmar Boro.	2.09	2.02	1.75	1.86	1.59	South Belmar Boro.	2.81	2.56	2.15	2.23	1.91
Bradley Beach Boro.	2.86	2.66	2.54	2.35	1.88	Spring Lake Boro.	1.43	1.31	1.15	1.00	.91
Brielle Boro.	1.82	1.83	1.79	1.61	1.43	Spring Lake Heights Boro.	1.95	1.81	1.65	1.49	1.29
Colts Neck Twp.	1.93	1.80	1.53	1.22	1.26	Tinton Falls Boro.	3.10	2.60	2.27	1.98	1.71
Deal Boro.	1.26	1.16	1.12	1.00	.79	Union Beach Boro.	2.97	2.77	2.27	2.00	2.08
Eatontown Boro.	2.69	2.60	2.06	1.74	1.54	Upper Freehold Twp.	2.28	2.06	2.85	1.69	1.44
Englishtown Boro.	2.68	2.67	2.11	1.97	1.74	Wall Twp.	2.10	1.97	1.78	1.55	1.39
						West Long Branch Boro.	2.26	2.22	2.09	1.69	1.61

TABLE 11 (Con't)

## EQUALIZED PROPERTY TAX RATE

<u>MORRIS COUNTY</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>OCEAN COUNTY</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
Boonton Town	2.55	2.34	2.13	1.88	1.88	Barnegat Twp.	2.57	2.44	2.46	1.91	1.89
Boonton Twp.	1.68	1.44	1.37	1.20	1.08	Barnegat Light Boro.	.95	.86	.87	.70	.71
Butler Boro.	2.45	2.60	2.23	2.02	1.81	Bay Head Boro.	1.17	1.17	1.02	.97	.89
Chatham Boro.	2.01	1.93	1.81	1.56	1.43	Beach Haven Boro.	1.18	1.15	1.07	.98	1.00
Chatham Twp.	1.93	1.84	1.70	1.47	1.31	Beachwood Boro.	2.58	2.49	2.37	1.99	1.73
Chester Boro.	2.23	2.39	2.06	1.95	1.84	Berkeley Twp.	1.82	1.78	1.67	1.45	1.27
Chester Twp.	2.45	2.19	2.00	1.64	1.48	Brick Twp.	2.12	1.90	1.68	1.54	1.50
Denville Twp.	2.20	2.02	1.82	1.62	1.45	Dover Twp.	2.28	2.29	2.15	1.87	1.67
Dover Town	2.41	2.38	2.14	2.11	2.00	Eaglewood Twp.	2.37	2.08	1.95	1.74	1.44
East Hanover Twp.	1.62	1.55	1.17	1.45	1.19	Harvey Cedars Boro.	1.02	.96	.97	.83	.74
Florham Park Boro.	1.53	1.38	1.19	1.09	1.06	Island Heights Boro.	2.17	2.09	1.86	1.69	1.53
Hanover Twp.	1.47	1.45	1.39	1.13	1.19	Jackson Twp.	2.67	2.56	2.43	2.20	1.85
Harding Twp.	.99	.92	.84	.77	.68	Lacey Twp.	1.51	1.49	1.38	1.19	1.23
Jefferson Twp.	2.09	2.04	1.89	1.66	1.48	Lakehurst Boro.	3.19	2.97	3.29	2.62	2.13
	2.29	2.25	2.01	1.70	1.60	Lakewood Twp.	2.72	2.76	2.38	2.15	1.90
Lincoln Park Boro.	2.65	2.36	2.03	1.84	1.82	Lavallette Boro.	1.13	1.08	1.02	.93	.90
Madison Boro.	2.05	1.90	1.71	1.49	1.43	Little Egg Harbor Twp.	2.58	2.48	2.34	2.12	1.85
Mendham Boro.	2.01	1.94	1.70	1.58	1.43	Long Beach Twp.	.94	.89	.89	.86	.77
Mendham Twp.	2.12	1.92	1.73	1.57	1.34	Manchester Twp.	1.84	1.77	1.77	1.56	1.49
Mine Hill Twp.	2.62	2.53	2.26	1.84	1.59	Montoloking Boro.	.74	.64	.66	.62	.55
Montville Twp.	1.83	1.70	1.62	1.44	1.25	Ocean Twp	2.16	2.15	2.25	1.94	1.62
Morris Twp.	1.85	1.68	1.31	1.27	1.23	Ocean Gate Boro.	2.34	2.28	2.13	1.74	1.55
Morris Plains Boro.	1.96	1.93	1.73	1.61	1.47	Pine Beach Boro.	2.53	2.46	2.29	1.88	1.82
Morristown Town	2.07	2.13	1.84	1.81	1.55	Plumsted Twp.	2.03	1.94	1.87	1.70	1.88
Mount Arlington Boro.	2.46	2.30	2.19	2.05	1.80	Point Pleasant Boro.	2.03	1.93	1.83	1.62	1.54
Mount Olive Twp.	2.39	2.23	2.00	1.91	1.67	Point Pleasant Beach Boro.	1.72	1.54	1.49	1.39	1.29
Mountain Lakes Boro.	2.65	2.46	2.25	1.97	1.73	Seaside Heights Boro.	1.69	1.55	1.54	1.51	1.41
Netcong Boro.	2.32	2.38	2.05	1.93	1.83	Seaside Park Boro.	1.61	1.49	1.47	1.38	1.15
Parsippany-Troy Hills Twp.	2.02	1.88	1.77	1.59	1.53	Ship Bottom Boro.	1.19	1.10	1.12	.94	1.02
Passaic Twp.	2.04	1.95	1.74	1.64	1.53	South Toms River Boro.	2.65	2.58	2.33	2.28	1.96
Pequannock Twp.	2.51	2.40	2.08	1.911	1.75	Stafford Twp.	1.81	1.65	1.63	1.38	1.30
Randolph Twp.	2.67	2.41	2.15	1.73	1.66	Surf City Boro.	1.01	.93	1.00	.87	.89
Riverdale Boro.	2.38	2.16	2.06	1.23	1.52	Tuckerton Boro.	2.52	2.29	2.37	2.10	1.77
Rockaway Boro.	2.36	2.24	2.08	1.72	1.62						
Rockaway Twp.	2.55	2.42	2.28	2.02	1.78	<u>PASSAIC COUNTY</u>					
Roxbury Twp.	2.32	2.26	2.02	1.78	1.68	Bloomington Boro.	2.68	2.74	2.45	2.20	2.10
Victory Gardens Boro	2.54	2.18	1.85	1.81	1.82	Clifton City	1.96	1.84	1.73	1.65	1.60
Washington Twp	2.21	2.08	1.92	1.81	1.70	Haledon Boro.	2.18	2.12	2.60	2.05	1.96
Wharton Boro.	2.42	2.32	2.21	1.86	1.82	Hawthorne Boro.	2.23	2.14	1.95	1.71	1.67
						Little Falls Twp.	1.97	1.81	1.63	1.52	1.37

TABLE 11 (Con't)

## EQUALIZED PROPERTY TAX RATES

<u>PASSAIC (Con't)</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>SOMERSET (Con't)</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
North Haledon Boro	2.15	2.06	1.84	1.93	1.66	Manville Boro.	2.72	2.66	2.36	1.98	1.78
Passaic City	4.51	3.51	3.37	2.95	2.64	Millstone Boro.	1.76	1.56	1.44	1.43	1.55
Paterson City	4.32	4.05	3.54	3.11	3.09	Montgomery Twp.	1.86	1.92	1.71	1.60	1.49
Pompton Lakes Boro.	2.69	2.57	2.33	2.01	1.92	North Plainfield Boro.	2.72	2.69	2.39	2.30	2.13
Prospect Park Boro.	2.46	2.38	2.17	1.90	1.74	Peapack-Gladstone Boro.	1.21	.99	1.06	.98	.97
Ringwood Boro.	2.68	2.67	2.61	2.33	2.16	Raritan Boro.	2.57	2.43	2.20	2.01	2.07
Totowa Boro.	1.51	1.69	1.57	1.41	1.29	Rocky Hill Boro.	1.38	1.27	1.28	1.07	1.23
Wanaque Boro.	2.56	2.38	2.24	2.07	2.20	Somerville Boro.	2.94	2.74	2.30	2.06	2.15
Wayne Twp.	2.51	2.21	2.20	1.86	1.75	South Bound Brook Boro.	2.71	2.60	2.32	2.17	2.20
West Milford Twp.	2.70	2.74	2.30	2.08	1.92	Warren Twp. 1.95	1.95	1.81	1.59	1.32	1.18
West Paterson Boro.	2.16	2.06	1.98	1.71	1.60	Watchung Boro.	1.88	1.72	1.56	1.34	1.27
<u>SALEM COUNTY</u>						<u>SUSSEX COUNTY</u>					
Alloway Twp.	2.17	2.13	2.24	2.17	2.12	Andover Boro.	2.03	2.21	1.71	1.81	1.80
Carneys Point Twp.	2.48	2.62	2.59	2.56	2.39	Andover Twp.	2.51	2.42	2.17	1.92	1.82
Elmer Boro.	2.28	2.37	1.91	2.28	2.12	Branchville Boro.	1.74	1.76	1.57	1.44	1.25
Elsinboro Twp.	1.85	2.03	2.22	2.34	2.05	Byram Twp	2.64	2.39	2.31	2.07	1.76
Lower Alloways Creek Twp	.76	.76	.79	.92	.78	Frankford Twp.	2.57	2.33	2.19	2.08	1.84
Mannington Twp.	2.29	2.49	2.13	2.41	2.09	Fraklin Boro.	3.14	2.84	2.71	2.50	2.56
Oldmans Twp.	2.32	2.23	2.66	2.69	2.22	Fredon Twp.	2.52	2.30	2.20	2.05	1.81
Penns Grove Boro.	3.37	3.53	3.60	3.57	3.53	Green Twp.	2.50	2.32	2.12	1.61	1.83
Pennsville Twp.	2.09	2.39	2.35	2.11	1.93	Hamburg Boro.	3.16	2.58	2.24	2.22	2.09
Pilesgrove Twp.	2.20	2.09	2.07	1.99	1.74	Hampton Twp.	2.53	2.43	2.21	2.09	1.76
Pittsgrove Twp.	2.10	2.17	2.10	2.00	1.85	Hardyston Twp.	2.80	2.53	2.58	2.33	2.20
Quinton Twp.	2.15	2.12	2.08	2.22	1.88	Hopatcong Boro.	2.46	2.41	2.40	2.11	1.91
Salem City	3.31	2.83	2.61	3.15	3.47	Lafayette Twp.	2.43	2.43	2.23	2.30	2.01
Upper Pittsgrove Twp.	2.04	2.14	2.22	1.94	1.72	Montaque Twp.	1.68	1.67	1.71	1.64	1.69
Woodstown Boro.	2.82	2.81	2.61	2.60	2.79	Newtown	2.53	2.42	2.11	1.86	1.54
<u>SOMERSET COUNTY</u>						Ogdensburg Boro.	3.19	2.77	2.53	2.92	2.48
Bedminster Twp.	1.07	1.17	1.09	1.03	1.03	Sandyston Twp.	2.11	1.99	1.80	1.61	1.58
Bernards Twp.	2.03	1.86	1.72	1.59	1.38	Sparta Twp.	2.53	2.32	2.10	1.85	1.81
Bernardsville Boro.	1.67	1.55	1.53	1.34	1.18	Stanhope Boro.	2.64	2.56	2.41	2.52	2.35
Bound Brook Boro.	2.44	2.41	2.13	1.91	1.78	Stillwater Twp.	2.47	2.53	2.26	1.97	1.69
Branchburg Twp.	2.05	1.86	1.63	1.60	1.32	Sussex Boro	2.57	2.34	2.30	1.99	2.16
Bridgewater Twp.	2.33	2.22	1.87	1.67	1.52	Vernon Twp.	2.35	2.19	2.04	1.88	1.78
Far Hills Boro.	1.39	1.30	1.11	.93	1.10	Walpack Twp	.62	.75	.74	1.12	.57
Franklin Twp.	2.47	2.36	2.11	1.71	1.50	Wantage Twp.	2.47	2.29	2.21	1.98	1.78
Green Brook Twp.	2.30	2.18	1.79	1.61	1.58						
Hillsborough Twp.	2.31	2.18	1.94	1.69	1.61						

TABLE 11 (Con't)

## EQUALIZED PROPERTY TAX RATES

<u>UNION CITY</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>WARREN COUNTY</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
Berkeley Heights Twp.	2.09	1.95	1.81	1.76	1.59	Allamuchy Twp.	1.92	1.75	2.04	1.70	1.70
Clark Twp.	2.20	2.16	2.07	1.80	1.65	Alpha Boro.	2.40	2.18	2.40	1.93	2.07
Cranford Twp.	2.55	2.39	2.15	1.84	1.68	Belvidere Town	2.83	2.77	2.93	2.21	1.96
Elizabeth City	3.26	2.91	2.53	2.16	2.01	Blairstown Twp.	.60	.71	.91	.74	.82
Fanwood Boro.	2.73	2.60	2.37	2.06	1.94	Franklin Twp.	2.15	2.17	2.25	1.78	1.53
Garwood Boro.	2.50	2.40	2.38	2.07	2.16	Frelinghuysen Twp.		2.14	2.42	1.79	1.82
Hillside Twp.	3.09	2.97	2.84	2.34	2.36	Greenwich Twp.	2.12	2.24	.90	2.11	2.09
Kenilworth Boro.	2.08	1.91	1.93	1.72	1.60	Hackettstown Town	2.64	2.49	1.57	2.10	2.15
Linden City	1.49	1.51	1.58	1.47	1.44	Hardwick Twp.	1.95	2.25	2.58	2.12	1.82
Mountainside Boro.	1.95	1.91	1.86	1.54	1.45	Harmony Twp.	2.13	2.14	2.33	1.92	1.82
New Providence Boro.	2.55	2.23	2.07	1.79	1.77	Hope Twp.	2.14	2.19	1.03	1.89	1.90
Plainfield City	3.40	3.22	2.91	2.36	2.24	Independence Twp.	2.15	2.14	2.28	1.87	1.70
Rahway City	2.96	2.84	2.50	2.25	2.25	Knowlton Twp.	2.19	2.27	2.64	2.12	1.84
Roselle Boro.	3.14	3.05	2.82	2.53	2.43	Liberty Twp.	2.24	2.40	2.53	2.01	2.14
Roselle Park Boro.	2.88	2.81	2.59	2.40	2.47	Lopatcong Twp.	2.28	2.18	2.28	1.80	1.90
Scotch Plains Twp.	2.56	2.43	2.17	1.85	1.70	Mansfield Twp.	2.14	2.25	.86	1.58	1.93
Springfield Twp.	2.26	2.13	1.87	1.85	1.72	Oxford Twp.	2.75	2.76	2.78	2.25	2.26
Summit City	1.90	1.78	1.63	1.42	1.43	Pahaquarry Twp.	.67	2.67	3.53	3.54	3.89
Union Twp.	2.22	2.12	1.89	1.77	1.85	Phillipsburg Town	2.91	2.79	3.02	2.41	2.44
Westfield Town	2.38	2.23	1.99	1.82	1.65	Pohatcong Twp.	2.21	2.10	2.28	1.80	1.72
Winfield Twp.	12.06	11.82	11.57	12.25	11.81	Washington Boro.	3.09	2.82	3.07	2.34	2.37
						Washington Twp.	2.34	2.23	2.42	1.89	1.84
						White Twp.	1.94	1.74	1.97	1.63	1.55

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES

This table reports the revenues and expenditures of municipally operated utilities in summary since 1981 and in detail for 1988. These operations are independent of the municipality and are not shown in the municipal data on the preceding pages.

Utility Type Codes: 1- Water 2- Sewer 3- Airport 4- Beach Front 5- Water & Sewer 6- Harbor 7- Electric 8- Parking 9- Swimming Pool

		SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
A	ABSECON CITY	2	90,000.00	675,322.27		403,471.00	241,158.00	100,000.00	765,322.27	744,629.00
T	ATLANTIC CITY CITY	1		43,093.50			45,780.00		48,093.50	45,780.00
T	ATLANTIC CITY CITY	3	158,491.32	1,375,693.00		697,916.32		1,448,138.12	2,032,184.35	2,136,056.44
L	BRIGANTINE CITY	5	291,000.00	2,733,795.00		1,973,793.00	775,325.00	83,171.00	3,014,796.00	2,832,279.00
A	EGG HARBOR CITY	5	77,000.00	542,459.00		431,642.00	105,330.00	25,000.00	659,969.00	561,372.00
N	GALLOWAY TWP.	2	250,000.00	1,735,274.86		791,453.22	530,861.50	333,364.00	1,985,274.86	1,656,178.78
T	HAMMONTON TOWN	1	163,200.00	662,920.57		403,653.04	194,342.83	155,000.00	831,120.57	752,995.87
I	HAMMONTON TOWN	2	90,000.00	1,065,249.60		523,074.52	203,744.24	40,000.00	1,158,249.60	368,778.82
C	LONGPORT BORO.	5		514,740.67		423,326.45		53,225.00	514,740.87	476,611.45
	MARGATE CITY CITY	5	322,740.00	1,721,753.94	120,000.00	1,727,790.00			2,044,533.94	1,847,790.00
	PLEASANTVILLE CITY	5	207,422.00	1,345,723.00		1,118,475.00	373,190.00	5,000.00	2,093,147.00	1,496,655.00
	VENTNOR CITY	5	1,366.64	1,777,602.02		1,127,658.43	278,267.57	61,000.00	1,997,664.66	1,417,824.00
	ALLENSDALE BORO.	1	55,318.75	500,663.12		46,603.75	15,210.00	12,573.00	559,051.88	493,388.76
	CRESSKILL BORO.	2	23,600.00	143,822.00	9,173.00	124,600.00			196,600.00	196,600.00
	ELMWOOD PARK BORO.	1	95,000.00	1,063,253.77		1,063,253.08	32,216.92		1,158,253.77	1,138,000.00
	EMERSON BORO.	2	9,000.00	332,292.00		317,000.00			341,292.00	317,000.00
	FAIR LAWN BORO.	1	9,000.00	3,432,842.73		2,799,770.00	552,350.00	21,000.00	3,291,842.73	3,363,050.00
	GARFIELD CITY	1	100,000.00	1,475,809.97		1,000,000.00	140,000.00	25,000.00	1,575,809.97	1,468,800.00
	HACKENSACK CITY			727,645.69		244,475.00	37,396.77	100,000.00	737,645.69	432,861.77
	HILLSDALE BORO.	2	39,123.00	242,293.27		113,293.35	157,960.32		281,626.07	283,254.17
	HOBOKEN BORO.	1	50,500.00	372,771.40		335,510.00	42,386.57	43,000.00	423,238.82	475,886.67
	LEONIA BORO.	2	18,159.13	182,352.35		117,731.00	56,651.13		171,521.78	176,469.13
	LODI BORO.	1	240,000.00	1,227,270.25	396,656.00	1,201,770.35	200,479.25	3,726.32	1,369,276.35	1,802,521.98
	LYNDHURST TWP.	1	180,000.00	1,415,371.02		1,270,500.00	213,577.22	20,000.00	1,590,371.02	1,504,377.29
B	MAHWAH TWP.	1	312,958.73	1,713,197.50		1,133,677.72	522,331.00		2,026,156.28	1,712,968.78
E	MAHWAH TWP.	2	733,366.70	1,143,207.92		1,523,958.91	219,172.00	10,000.00	1,386,574.69	1,758,124.91
R	MAYWOOD BORO.	2		193,576.75		153,644.00	13,178.00		180,574.75	178,722.00
G	MOONACHIE BORO.	2		476,791.73		437,426.24		1,000.00	476,734.73	438,926.24
E	NORTH ARLINGTON BORO.	1	30,000.00	1,317,340.05		467,602.00	10,576.00	30,000.00	1,099,343.05	1,008,278.00
N	OAKLAND BORO.	1	110,732.00	1,163,011.00		771,776.00	398,491.00	13,300.00	1,273,793.00	1,198,567.00
	JACKLAND BORO.	2		108,879.00	80,777.00	225,576.00			189,656.00	225,576.00
	PALISADES PARK BORO.	2		473,370.52		55,200.00	34,632.00	30,000.00	433,330.69	418,832.00
	PARAMUS BORO.	2	284,509.12	1,687,575.95		1,433,803.00	458,829.37	20,000.00	1,972,085.07	1,912,632.37
	PARAMUS BORO.	2	341,727.41			277,554.00	75,792.57	5,175.00	341,727.41	316,523.63
*	PARAMUS BORO.	0		956,902.61		495,000.00	329,697.93	41,500.00	956,902.61	866,197.93
	PARK RIDGE BORO.	1	234,085.00	1,007,651.97		57,289.00	130,335.00	105,000.00	1,241,546.97	1,123,627.00
	PARK RIDGE BORO.	7	573,560.00		150,000.00	1,273,024.37	142,182.00	275,000.00	373,360.00	14,873,180.88
	PARK RIDGE BORO.	9	23,000.00	110,377.17		11,430.00	21,350.00	14,500.00	131,527.13	117,000.00
	RAMSEY BORO.	5	593,127.91	2,381,152.97		1,982,477.91	443,982.50	153,500.00	2,949,280.88	2,581,940.51
	RAMSEY BORO.	9	36,970.00	123,174.57		133,470.00	5,000.00		165,034.67	173,900.00
	RIDGEFIELD BORO.	2	15,475.00	147,390.79		174,000.00	57,475.00	5,000.00	203,365.79	193,475.00
	RIDGEFIELD PK VILLAGE	2		113,754.87	27,734.10	46,254.50		1,000.00	144,503.67	149,092.00
	RIDGEWOOD VILLAGE	1	177,345.67	3,233,001.33		3,253,074.54	442,274.97	30,000.00	4,074,552.70	3,782,289.51
	RIDGEWOOD VILLAGE	3	53,353.00	410,320.52		46,385.00	13,442	5,000.00	463,577.52	469,739.42
	RIDGEWOOD VILLAGE	5		207,174.53	140,031.19	303,571.42	11,797.52	5,000.00	349,135.82	352,289.31

\* Golf Course

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	SADDLE BROOK TWP.	1	1,503,250.00			1,571,715.00		1,000.00	1,603,050.00	1,571,715.00
	WALDWICK BORO.	1	71,009.00		25,000.00	547,150.00		15,100.00	579,797.00	587,250.00
	WALLINGTON BORO.	1				554,177.00	115,606.16	5,000.00	718,059.94	675,745.18
	WYCKOFF TWP.	2	133,276.00			565,600.00		8,375.00	950,058.61	874,478.00
*	BURLINGTON COUNTY	0	235,988.00			235,988.00		58,000.00	235,988.00	293,988.00
	BORDENTOWN CITY	1	34,379.26			217,244.00	379,914.27	10,000.00	1,324,868.25	1,207,158.87
	BORDENTOWN CITY	2	15,000.00			105,000.00			105,000.00	105,000.00
	BORDENTOWN TWP.	2	5,000.00			5,000.00	127,572.50		133,510.00	132,672.50
	BURLINGTON CITY	1			207,343.98	702,581.23	23,006.25		725,647.48	725,647.48
	BURLINGTON CITY	2	84,500.00			509,092.59			690,949.23	509,082.39
	BURLINGTON TWP.	1				475,270.00	410,590.97	15,000.00	1,111,597.64	900,870.97
	BURLINGTON TWP.	2				1,170,106.96	326,491.59	15,000.00	1,460,512.20	1,473,598.55
**	EVESHAM TWP.	0	598,015.97			487,634.00		27,650.00	598,015.97	515,284.00
	FIELDSBORO BORO.	1	2,000.00			49,791.39			61,666.04	49,781.88
	FIELDSBORO BORO.	2	7,124.20			73,535.27			73,635.07	73,635.27
	FLORENCE TWP.	5	203,471.68			898,821.43	321,862.79	54,000.00	1,359,469.40	1,274,684.22
	MAPLE SHADE TWP.	5				2,377,110.00	444,524.47	70,500.00	3,018,400.94	2,912,194.92
	MEDFORD TWP.	5	201,550.00			1,475,514.00	349,211.00	77,700.00	6,915,915.00	2,502,642.50
	MEDFORD LAKES BORO.	2				357,368.54	44,325.95		418,236.42	403,675.59
	MOORESTOWN TWP.	5	251,524.00			1,475,581.00	3,171,894.00	332,792.00	251,524.00	5,400,267.00
	PALMYRA BORO.	2	20,000.00			321,792.00	5,793.50		422,871.71	327,585.59
	PEMBERTON BORO.	5	24,000.00			245,443.47	24,187.81	18,987.95	286,282.34	289,619.23
	PEMBERTON BORO.	7	93,000.00		10,000.00	345,192.00		64,000.00	96,000.00	1,020,122.28
	PEMBERTON TWP.	1				301,152.00	103,235.00	115,000.00	801,152.00	488,033.00
	PEMBERTON TWP.	2				575,640.00	375,640.00		575,640.00	575,640.00
	BARRINGTON BORO.	2	84,000.00			339,154.62	10,385.00	3,000.00	423,154.62	448,803.56
	BELLMAR BORO.	1				423,531.64	204,218.03		676,205.00	627,749.67
	BERLIN BORO.	1	5,341.37			607,570.00	50,970.00	12,000.00	807,177.24	743,460.00
	BERLIN BORO.	2				479,732.00	117,353.26	15,000.00	577,855.42	622,120.26
	BERLIN TWP.	5				42,960.00	10,869.32	50,000.00	49,813.71	103,829.82
	BROOKLAWN BORO.	1				271,594.37	94,078.60		192,270.46	305,972.97
	CAMDEN CITY	1	523,372.30			3,261,136.20	743,978.67	434,000.00	4,273,164.84	4,444,116.87
	CAMDEN CITY	2	1,600,000.00			2,806,355.40	592,924.48	1,600,000.00	5,825,227.08	5,001,779.88
	CHERRY HILL TWP.	2	694,000.00			3,733,346.00	1,372,329.64	30,000.00	4,351,857.10	5,156,175.84
	CLEMENTON BORO.	1	43,000.00			300,444.00	112,715.55	2,495.00	418,623.27	415,854.55
	COLLINGSWOOD BORO.	1				596,321.90	193,124.29		779,804.09	790,006.79
	COLLINGSWOOD BORO.	2	40,000.00			745,050.12	27,379.87		780,066.32	773,130.05
	GLOUCESTER CITY CITY	1	161,349.79			735,075.59	214,293.74	86,000.00	1,117,794.90	1,005,369.33
	HADDON TWP.	5	90,000.00			1,338,518.00	240,344.73	60,350.00	1,256,730.06	1,639,712.78
	HADDONFIELD BORO.	5	150,000.00			645,432.74	375,039.93	29,650.70	1,531,841.51	1,250,123.37
	LAWN SIDE BORO.	2	10,000.00			109,075.00	24,230.00		148,695.00	133,303.00
	MOUNT EPHRAIM BORO.	1	53,000.00			370,000.00			432,586.48	390,000.00
**	PENNSAUKEN TWP.	0	280,000.00			1,064,727.01	173,241.32	85,000.00	1,344,727.01	1,072,232.33
	SOMERDALE BORO.	2	35,000.00			251,613.08	23,396.92		283,543.50	280,000.00
	VOORHEES TWP.	2				359,170.00	543,080.66	95,000.00	1,865,199.75	1,492,180.66
	WINSLOW TWP.	5	385,000.00			1,652,773.00	417,145.92	193,000.00	1,962,302.64	1,678,118.82
	AVALON BORO.	5	250,000.00			2,255,656.63	704,903.70	395,000.00	3,969,065.67	3,355,570.33
	CAPE MAY CITY	5	150,000.00			2,463,962.00	230,716.05	150,000.00	2,924,030.42	2,849,678.05
	CAPE MAY POINT BORO.	5	121,500.00			144,000.00	13,805.50	112,000.00	411,345.56	274,805.50
	MIDDLE TWP.	5				25,000.00			25,000.00	25,000.00
	OCEAN CITY CITY	2			9,898.75	300.00	52,970.50		53,270.50	53,270.50
	SEA ISLE CITY CITY	5	250,000.00			2,439,150.00	268,318.23	70,000.00	3,173,844.16	2,827,468.23
	STONE HARBOR BORO.	5	123,000.00			1,127,831.00	151,407.97	154,000.00	1,498,056.16	1,433,238.93

\* Solid Waste

\*\* Golf Course

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		SURPLUS	OPERATING	FROM PROPERTY	SURPLUS TO	OPERATING	DEBT	CAPITAL	TOTAL	TOTAL
		ANTICIPATED	INCOME	TAXES	MUNICIPALITY	COSTS	SERVICE	IMPROVEMENTS	REVENUE	EXPENDITURES
	WEST CAPE MAY BORO.	1	92,079.60			116,800.00		4,500.00	92,079.60	121,300.00
	WEST CAPE MAY BORO.	2	166,090.83			146,800.00			166,090.83	146,800.00
	WEST WILDWOOD BORO.	1	166,499.33			101,000.00		3,000.00	114,999.33	104,000.00
	WILDWOOD CITY	1	210,000.00	2,423,810.18		1,651,500.00	823,600.00	222,000.00	2,638,810.18	2,697,100.00
	WILDWOOD CITY	2	2,640,859.92			2,201,319.76		330,000.00	2,640,859.92	2,531,319.76
	BRIDGETON CITY	5	3,163,249.97			3,438,587.96	40,369.38	132,000.00	3,603,249.97	3,610,897.34
	HOPEWELL TWP.	2	35,044.21	2,096.09		38,000.00			37,140.30	38,000.00
	MILLVILLE CITY	1	1,153,136.01			1,057,681.54	96,400.30	70,400.00	1,293,386.01	1,224,431.84
	MILLVILLE CITY	2	1,553,356.44			1,877,500.00	197,000.00	97,000.00	2,032,406.44	1,953,050.00
	MILLVILLE CITY	3	494,496.60	25,503.40		240,804.91	250,691.09	26,500.00	520,000.00	520,000.00
	VINELAND CITY	5	2,525,630.73			1,569,096.29	235,452.27	621,000.00	2,718,630.73	2,425,538.52
	VINELAND CITY	7	2,735,956.01			2,420,956.00	1,075,456.05	2,202,000.00	2,906,956.01	2,769,381.05
	BELLEVILLE TWP.	1	1,328,635.35			1,470,675.22	17,650.00		1,328,635.35	1,448,525.22
	BLOOMFIELD TWP.	1	3,274,324.76			2,832,800.00	203,750.00		3,269,324.76	3,036,550.00
	CALDWELL BORO. TWP.	1	602,856.03		63,000.00	511,594.00			606,228.61	574,594.00
	CALDWELL BORO. TWP.	2	2,651,461.76			970,993.37	1,712,470.81		2,851,461.76	2,643,414.68
	CEDAR GROVE TWP.	1	1,597,421.22			795,392.40		14,200.00	1,478,793.62	1,336,749.70
	CEDAR GROVE TWP.	2	1,181,911.88			466,819.00	390,649.01	97,500.00	1,210,393.33	974,968.01
	CEDAR GROVE TWP.	3	1,247,264.47			1,166,644.00	15,315.00	9,378.00	1,98,055.47	192,337.00
	EAST ORANGE CITY	2	3,689,042.89		1,000,000.00	3,716,070.00	474,305.25	1,500,000.00	3,699,042.89	9,690,305.25
	ESSEX FIELDS TWP.	1	1,340,952.89			945,109.00		200,000.00	1,480,111.89	1,146,109.00
	FAIRFIELD TWP.	1	743,956.44			495,192.20	255,720.80	163,000.00	957,935.44	914,913.00
	FAIRFIELD TWP.	2	2,009,564.19			1,377,502.57	741,491.43	15,400.00	2,237,564.19	2,136,394.00
	FAIRFIELD TWP.	3	176,225.95			72,620.00	93,231.29	12,000.00	176,225.95	177,851.29
	GLEN RIDGE BORO. TWP.	1	493,463.71			493,463.00		5,000.00	495,776.71	428,983.00
	LIVINGSTON TWP.	1	1,450,993.31			1,265,795.47	147,264.17	45,195.00	1,460,098.81	1,458,224.64
	LIVINGSTON TWP.	2	315,305.00			254,348.00		5,000.00	243,591.00	259,342.00
	MAPLEWOOD TWP.	2	778,470.90			251,992.91		19,295.29	373,630.90	271,294.20
	MONTCLAIR TWP.	1	5,114,841.67			2,049,505.65	679,492.69	25,000.00	3,349,861.67	3,051,988.53
	NEWARK CITY	1	27,164,997.57			13,437,797.30	6,210,891.99	3,324,150.00	30,633,267.57	28,622,839.78
	NORTH CALDWELL TWP.	1	451,549.09			457,277.04	76,577.50		481,599.08	493,814.54
	NORTH CALDWELL TWP.	2	167,640.50	23,747.82		54,683.75	115,238.54	2,105.11	171,488.42	172,027.41
	NUTLEY TWP.	1	1,667,013.04			1,672,000.21	21,999.77	1,000.00	1,707,013.04	1,695,000.00
	ORANGE CITY TWP.	1	2,294,756.86			1,539,813.00	105,904.34	50,000.00	2,294,756.86	1,696,217.34
	ROSELAND BORO.	1	735,617.12	61,122.76		611,100.00	191,335.00	2,500.00	738,739.88	805,523.00
	ROSELAND BORO.	2	474,283.25			413,112.00	33,073.00	1,000.00	474,283.25	447,145.00
	SOUTH ORANGE VILL TWP	1	2,095,234.12			1,500,665.00	100,833.96	75,000.00	2,415,738.12	1,729,503.96
	VERONA TWP.	1	1,395,996.49			477,111.60	345,373.35	15,000.00	1,720,926.40	1,503,185.35
	VERONA TWP.	2	1,076,670.88			503,170.00	374,345.00	75,000.00	1,378,570.33	918,475.00
	VERONA TWP.	3	832,311.04			164,450.00	75,425.62	35,000.00	297,503.04	295,435.82
	WEST CALDWELL TWP.	1	938,726.70			915,313.00	67,032.34	30,000.00	1,090,622.54	1,013,895.34
	WEST CALDWELL TWP.	2	840,878.53			243,372.00	112,743.49	5,000.00	373,113.51	366,113.48
	WEST ORANGE TWP.	1	1,294,411.00			61,970.00			1,93,842.00	61,930.00
	CLAYTON BORO.	1	406,283.25			140,076.59	99,632.68	97,500.00	506,209.26	327,409.04
	EAST GREENWICH TWP.	1	294,644.04			114,000.00		140,000.00	313,944.04	254,000.00
	GLASSBORO BORO.	5	1,742,774.62			1,473,442.55	157,255.00	174,000.00	2,410,172.50	1,806,697.88
	GREENWICH TWP.	1	1,246,612.38			1,157,612.00	35,400.00	3,750.00	213,335.38	235,125.00
	HARRISON TWP.	2	547,775.20			107,995.27	15,000.00		304,067.11	213,903.27
	NATIONAL PARK BORO.	1	139,054.12			74,755.26	16,609.55	3,400.00	146,935.17	113,784.81
	NEWFIELD BORO.	1	156,315.47			144,000.00		28,000.00	208,415.40	172,100.00
	PAULSBORO BORO.	5	615,438.06			406,600.00	23,122.24	353,000.00	399,533.67	844,792.24
	PITMAN BORO.	5	46,691.50			79,454.00	26,237.50	184,500.00	94,638.05	1,000,591.50
	SWEDESBORO BORO.	5	479,119.62			307,741.40	35,035.50	5,901.60	429,109.62	359,728.50

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TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
WENDONAH BORO.	1	110,740.00	170,993.12			31,940.27			241,313.35	81,940.23
WENDONAH BORO.	2		146,111.50			271,290.38			146,215.30	221,280.88
WEST DEPTFORD TWP.	5	424,035.56	2,113,345.42			1,810,143.41	557,521.47	102,000.00	3,237,592.02	2,475,664.84
WESTVILLE BORO.	1	1,724.61	112,091.57			380,805.38	113,631.51	13,000.00	515,015.98	481,936.89
WOODBURY CITY	5	342,971.14	1,702,995.55			1,702,995.52	127,234.52	70,000.00	2,216,226.49	1,965,365.04
WOODBURY HEIGHTS BORO	1	27,416.63	219,583.60			141,743.14	45,291.50	1,000.00	247,005.23	188,039.66
WOODBURY HEIGHTS BORO	2		541,778.02			41,041.57	43,100.00	500.00	561,778.08	457,641.57
BAYONNE CITY	5	1,425,000.00	7,555,519.50			7,394,579.94	4,254,020.05	150,000.00	3,981,519.80	11,708,700.00
EAST NEWARK BORO.	1	4,530.00	103,820.34	35,650.79		155,405.47			142,671.33	155,403.47
HARRISON TOWN	1		1,141,937.34			1,070,000.00			1,141,637.34	1,070,000.00
HOBOKEN CITY	1	400,000.00	4,585,782.91			4,354,132.00	120,094.00	10,000.00	4,988,782.91	4,484,246.00
HOBOKEN CITY	2	525,000.00	3,336,264.02			3,516,677.72	579,273.00		3,961,264.02	4,056,155.72
JERSEY CITY CITY	1	421,022.00	16,701,485.00			11,992,285.00	4,493,261.00	1,088,500.00	17,622,507.00	17,534,015.00
JERSEY CITY CITY	2		91,600.00	198,930.00		227,371.00		35,218.00	290,530.00	262,589.00
KEARNY TOWN	1		2,322,409.03	742,076.52		3,441,249.35	123,266.00		3,564,505.85	3,564,515.85
NORTH BERGEN TWP.	9	12,700.00	285,407.32			100,377.92	56,453.30		255,607.52	223,311.22
SECAUCUS TOWN	4		170,730.74	73,700.00		231,672.19			244,430.74	281,632.19
WEST NEW YORK TOWN	2		103,778.22			123,885.79			108,783.22	123,885.79
BLOOMSBURY BORO.	1	1,6676.00	6,3341.74			67,274.45	865.66	16,729.00	87,219.74	84,869.11
CLINTON TOWN	1	35,764.00	750,457.97			583,464.00	179,023.23	20,300.00	847,221.93	782,857.23
CLINTON TOWN	2	233,160.00	1,028,476.38			945,240.00	123,593.37	53,500.00	1,351,646.38	1,142,359.37
FLEMINGTON BORO.	1	293,724.02	254,250.79			240,241.00	53,993.00	223,223.87	547,974.80	517,452.89
FRENCHTOWN BORO.	2	25,000.00	121,319.01			152,905.00	28,356.50	20,000.00	206,519.01	201,293.50
GLEN GARDNER BORO.	1		105,000.24			55,694.57	40,488.79	500.00	105,230.26	96,683.36
* GLEN GARDNER BORO.	0		177,647.94			175,750.00		1,000.00	177,647.94	176,750.00
HAMPTON BORO.	1	20,000.00	124,372.53			35,362.19	44,708.00	5,000.00	144,272.55	133,570.18
HIGH BRIDGE BORO.	1	57,340.55	301,145.45			232,355.05	124,902.53	5,175.00	359,186.00	362,432.58
HIGH BRIDGE BORO.	2	5,471.39	429,666.55			410,740.42	55,000.00	7,500.00	496,167.74	473,280.48
** HIGH BRIDGE BORO.	0	70,000.00	272,164.03			328,164.00	17,100.00	10,000.00	342,164.03	355,430.00
HOLLAND TWP.	2	60,000.00	117,313.73			120,430.00	34,891.45	20,000.00	177,515.78	175,311.45
MILFORD BORO.	1	35,000.00	55,452.77			71,443.15		15,000.00	91,452.77	86,443.15
MILFORD BORO.	2	127,346.21	603,369.42			53,342.90	50,000.00		127,866.21	717,218.32
READINGTON TWP.	2	2,313.00	603,000.00			603,000.00	254,075.00		903,193.00	854,005.00
STOCKTON BORO.	1	21,374.75	37,040.30			26,877.39	11,665.00	3,000.00	58,415.55	46,563.39
STOCKTON BORO.	2		114,301.72	9,278.65		105,443.57	35,094.38	3,500.00	123,580.57	146,947.95
TEWKSBURY TWP.	2	10,000.00	47,290.71			24,072.27	20,642.00	10,000.00	57,290.71	54,714.27
*** TEWKSBURY TWP.	0	16,027.00	16,428.00			30,027.00		1,000.00	32,455.00	31,027.00
HAMILTON TWP.	2	500,000.00	3,453,034.58			4,915,179.00	2,305,411.24	225,000.00	3,953,034.68	7,945,590.24
HIGHTSTOWN BORO.	5	334,000.00	1,222,118.71			251,790.00	123,137.13	13,000.00	1,560,118.71	992,917.13
HOPEWELL BORO.	1	36,200.00	153,159.01			189,453.20	15,000.00	3,000.00	189,359.01	187,458.20
HOPEWELL TWP.	5		161,657.86			159,339.00	3,233.29	30,000.00	161,657.86	243,122.29
PENNINGTON BORO.	5	15,534.00	462,110.90			273,574.00	97,403.97	25,000.00	478,344.90	401,977.97
TRENTON CITY	1	1,100,094.00	10,123,455.00		160,324.00	7,572,411.00	3,260,382.00	61,592.00	11,224,039.00	11,775,209.00
TRENTON CITY	2	1,512,619.00	5,799,771.00		2,234,958.00	2,793,214.00	1,306,332.00	72,465.00	6,928,390.00	7,108,969.00
TRENTON CITY	2	44,972.00	1,151,648.00		444,972.00	317,613.00	243,097.00	10,710.00	1,196,620.00	1,081,582.00
MIDDLESEX COUNTY	2	95,625.00	532,021.00			317,425.00			627,646.00	317,925.00
CRANBURY TWP.	1	57,675.00	122,044.75			107,000.00	10,075.00	35,000.00	179,719.75	152,075.00
EAST BRUNSWICK TWP.	1	582,939.89	3,841,045.30			2,964,943.00	1,227,136.30	47,334.00	4,444,035.19	4,239,418.30
EAST BRUNSWICK TWP.	2	520,000.00	562,100.00			50,000.00	62,094.00		1,082,100.00	118,094.00
EAST BRUNSWICK TWP.	8	715,525.00	929,244.75			266,555.00	593,670.00	320,000.00	1,625,769.75	1,480,525.00
EAST BRUNSWICK TWP.	9	43,324.00	54,814.76			97,736.00			97,838.76	97,736.00

\* Sanitation  
 \*\* Solid Waste  
 \*\*\* Hunters Glen Sewer

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		CURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	EDISON TWP.	1	450,394.56	3,837,520.00		3,474,558.31	299,111.67	153,000.00	4,339,974.64	3,931,669.98
	HELMETTA BORO.	1	5,000.00	83,496.94		59,593.57	15,435.26		89,696.94	75,028.83
	HELMETTA BORO.	2	20,494.09	131,249.12		75,450.00	73,095.17		151,742.21	151,545.17
	HIGHLAND PARK BORO.	5	70,000.00	1,360,355.55		1,130,745.00	154,255.00	40,000.00	1,430,356.55	1,345,000.00
	JAMESBURG BORO.	2	94,403.00	441,418.24		363,195.00		15,000.00	525,821.24	383,195.00
*	OLD BRIDGE TWP.	0		105,837.00		92,000.00		1,000.00	105,837.00	93,000.00
	METUCHEN BORO.	9	1,625.00	242,610.00		145,300.00	59,225.00	16,000.00	252,235.00	222,125.00
	MIDDLESEX BORO.	9	33,700.00	134,635.42		140,772.34	23,641.66		173,385.42	169,414.00
	MILLTOWN BORO.	5	22,600.00	747,171.37		769,433.26	53,471.04	37,000.00	769,771.37	859,910.00
	MILLTOWN BORO.	7	27,343.00			5,348,547.54	3,731.05	45,000.00	27,343.00	6,502,348.59
	NEW BRUNSWICK CITY	1		4,590,340.22		5,373,279.64	1,235,882.07	100,350.00	4,630,060.22	4,720,471.66
	NORTH BRUNSWICK TWP.	1	102,000.00	2,319,416.25		2,240,198.07	504,201.93		2,421,916.96	2,744,400.00
	NORTH BRUNSWICK TWP.	2	417,000.00	4,373,211.35		1,117,497.75	692,102.25		4,790,961.36	1,799,600.00
	PERTH AMBOY CITY	1	6,000.00	3,396,018.52	135,057.56	2,973,396.00	792,602.00	25,000.00	3,643,076.08	3,741,000.00
	PERTH AMBOY CITY	2	2,624,257.31			1,309,476.39	299,648.61	10,000.00	2,624,257.31	2,119,125.00
	PISCATAWAY TWP.	2	14,327.00	3,133,338.00		2,395,665.00	704,500.00		3,331,665.00	3,300,365.00
	SAYREVILLE BORO.	1	100,000.00	2,755,271.77		2,073,345.00	470,655.00	141,000.00	2,855,271.77	2,684,700.00
	SOUTH AMBOY CITY	1	80,000.00	642,755.56		579,075.00	29,291.00	5,000.00	722,755.66	713,317.00
	SOUTH BRUNSWICK TWP.	5	3,295,270.00	13,141,224.59	50,000.00	5,195,470.00	2,190,435.75	2,595,200.00	16,477,094.05	10,983,556.75
	SOUTH PLAINFIELD BORO	2		1,353,217.65		1,132,163.00	480,276.19		1,853,617.65	1,662,439.79
	SOUTH RIVER BORO.	1	61,057.59	1,043,635.47		562,385.00	391,052.59	1,000.00	1,109,692.66	944,907.59
	SOUTH RIVER BORO.	2	2,994.01			2,505.00	10,439.01		98,964.01	98,964.01
	SOUTH RIVER BORO.	7	551,366.35	4,216,137.62		4,108,930.00	62,036.35	25,000.00	4,376,504.03	4,195,966.35
	SPOTSWOOD BORO.	5	82,035.77			675,195.75	193,243.01	10,000.00	320,036.77	813,438.76
	WOODBRIDGE TWP.	9		105,375.08	44,000.00	135,449.41	75,477.00		149,335.08	150,946.41
**	Monmouth County	0	14,700,000.00	10,917,728.11		20,821,445.43	6,358,967.00		25,617,728.11	27,180,412.43
	ALLENHURST BORO.	5		275,312.00		173,635.00	44,818.29		235,812.00	213,404.17
	ALLENTOWN BORO.	1	5,500.00	215,376.03		155,172.97	50,539.34	34,755.00	220,976.03	231,466.97
	ALLENTOWN BORO.	2	3,700.00	192,694.42		151,000.00	34,492.35	3,972.35	196,294.48	201,464.70
	ASSURY PARK CITY	2		375,000.12		500,000.00			605,022.18	500,000.00
	ASSURY PARK CITY	4		275,000.00	115,500.00	275,000.00		24,000.00	489,305.07	392,500.00
	ATL. HIGHLANDS BORO.	2	13,671.22	1,315,180.29		751,154.00	140,930.47	50,000.00	1,155,051.50	1,142,794.83
	ATL. HIGHLANDS BORO.	5	29,100.00	1,673,372.54		1,137,570.00	290,504.58	195,000.00	2,169,632.54	1,674,824.58
	AVON BY THE SEA BORO.	4		429,776.53					429,736.63	
	AVON BY THE SEA BORO.	3	17,000.00	407,347.45		375,346.47	40,911.17	5,000.00	424,547.95	423,257.60
	BELMAR BORO.	4				15,000.00				15,000.00
	BELMAR BORO.	5	129,363.55	1,477,312.32		1,096,419.00	220,149.54	10,000.00	1,596,581.68	1,326,568.86
	BRADLEY BEACH BORO.	7	17,393.67	423,999.01		750,127.20	14,746.69		304,892.89	780,893.88
	BRIELLE BORO.	1	450,375.55	394,257.07		575,675.37	322,998.26	97,400.00	1,046,615.63	1,036,074.09
	DEAL BORO.	2		35,652.15		27,650.00	115,737.15		358,852.15	350,337.15
	ENGLISHTOWN BORO.	1	43,152.00	145,745.11		175,173.00	42,394.36	5,000.00	228,993.11	195,517.86
	ENGLISHTOWN BORO.	2	35,000.00	175,775.57		142,575.00	40,032.00	2,000.00	210,236.58	204,657.00
	FARMINGDALE BORO.	1	10,300.00	150,079.67		115,732.47	16,973.37	4,000.00	136,379.63	134,425.75
	FARMINGDALE BORO.	2	50,800.00	21,411.11		33,751.77	101,745.27	2,500.00	461,911.11	429,000.00
	FREEHOLD BORO.	5	26,402.25	2,950,170.11		2,349,354.00	245,425.25	35,000.00	3,210,532.36	3,189,786.25
	FREEHOLD TWP.	5	303,300.00	6,906,235.67		3,910,000.00	1,876,320.45	591,000.00	7,309,536.58	6,008,320.45
	HIGHLANDS BORO.	5	170,570.44	1,100,277.05		1,074,275.50	252,271.35	15,000.00	1,380,995.50	1,351,476.93
	HOLMDEL TWP.	1	30,200.00	433,160.52		407,238.20	34,901.75		470,362.62	492,200.00
	HOLMDEL TWP.	7	80,925.00	377,473.91		290,175.00	60,750.00		449,333.91	350,925.00
	KEANSBURG BORO.	5	8,510.98	37,130.00			37,033.07		39,960.98	39,844.31
	KEYPORT BORO.	5	17,000.00	1,290,641.25		1,230,092.94	245,414.16	15,000.00	1,542,641.28	1,496,507.10

\* Recreation  
\*\* Reclamation

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		SURPLUS ANTICIPATED	OPERATING FROM PROPERTY INCOME TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
MANALAPAN TWP.	1		42,246.26		40,310.15			42,246.26	40,810.15
MANASSAUN BORO.	4		136,324.55		35,225.00			396,328.06	35,225.00
MANASSAUN BORO.	5	74,315.33	227,552.52		277,651.27	35,188.67	20,643.27	1,002,474.95	1,013,483.17
MARLBORO TWP.	9	25,000.00	332,177.07		130,300.00	55,100.00	138,602.00	427,177.07	344,502.00
MATAWAN BORO.	5	102,520.00	2,043,432.95	45,000.00	1,491,163.00	385,027.01	80,000.00	2,191,622.95	1,959,190.00
ABERDEEN TWP.	1	187,500.00	364,463.00		532,374.00	249,241.00	150,500.00	1,052,369.00	982,115.00
* MIDDLETOWN TWP.	0		76,813.97		152,002.20			76,813.97	152,002.20
NEPTUNE TWP.	2	215,000.00	1,919,640.53		1,759,951.74	371,300.00		2,125,640.53	2,061,251.74
NEPTUNE CITY BORO.	2	27,530.00	450,252.22		442,530.00		20,000.00	477,799.99	462,530.00
TINTON FALLS BORO.	2	25,000.00	1,550,297.00		738,750.00	339,690.00	47,300.00	1,686,297.00	1,182,940.00
** TINTON FALLS BORO.	0		503,936.00		198,040.00	53,500.00	4,600.00	503,936.00	256,140.00
HAZLET TWP.	9	105,000.00	304,472.23		257,710.00		142,290.00	409,479.23	395,000.00
RED BANK BORO.	5		2,132,437.05		2,137,223.77	129,625.23	20,000.00	2,289,487.05	2,357,609.00
RED BANK BORO.	5	10,000.00	307,771.55		150,543.75	146,030.33	7,000.00	317,771.66	313,624.58
ROOSEVELT BORO.	5	50,500.00	214,276.34		153,522.09	55,446.41	25,000.00	264,876.84	243,968.50
SEA GIRT BORO.	4		362,961.34					369,961.34	
SEA GIRT BORO.	5	38,196.17	372,207.95		349,627.00	72,169.17		410,404.12	428,196.17
SOUTH BELMAR BORO.	1	31,654.39	557,442.05		213,752.00	37,053.22	2,000.00	439,113.94	252,835.22
SPRING LAKE BORO.	5		883,234.22		738,157.21	72,554.37	5,750.00	883,234.22	866,461.58
SPRING LAKE HGTS BORO	5	20,000.00	1,002,520.71		652,823.00	150,065.25	38,000.00	1,032,520.71	846,888.25
UNION BEACH BORO.	1	74,362.00	503,734.32		405,264.30	129,769.00	14,600.00	578,096.38	550,333.30
WALL TWP.	1	617,055.00	1,274,908.98		1,499,279.52	600,000.00	107,000.00	2,591,973.98	2,266,279.52
WALL TWP.	5		312,172.67		602,145.42			312,172.67	602,145.48
BOONTON TOWN	1	147,403.86	922,430.75		732,765.00	193,653.36	110,300.00	1,049,884.64	1,042,723.86
BOONTON TOWN	2		451,323.90		326,123.17		106,385.00	451,323.90	432,508.17
BUTLER BORO.	1		822,914.25		667,690.00	225,565.47	32,388.00	898,914.95	925,643.47
BUTLER BORO.	7	850,700.00	11,471,996.22		10,814,503.71	523,600.44	11,062.00	12,332,696.22	11,354,171.15
CHATHAM BORO.	1	44,137.90	443,769.47		286,515.00		131,700.00	487,907.87	418,215.00
CHATHAM TWP.	2	52,000.00	917,701.44		656,709.00	234,808.57	27,250.00	986,701.44	920,767.67
CHATHAM TWP.	9	17,810.37	125,192.53		163,089.12	15,121.25	10,600.00	203,002.90	188,810.37
*** CHATHAM TWP.	0	75,000.00	300,124.26		221,392.00		1,850.00	375,124.26	223,242.00
CHESTER BORO.	1	700.00	23,515.22		23,212.00		600.00	24,215.99	23,812.00
DENVILLE TWP.	1	130,000.00	1,238,325.33		700,100.00	133,733.97	74,500.00	1,366,325.33	908,333.97
DENVILLE TWP.	2	110,000.00	1,237,470.11		727,400.00	171,393.56	30,229.44	1,347,470.11	929,013.00
DOVER TOWN	1	10,000.00	1,104,202.31		776,259.40	130,301.21	56,000.00	1,114,202.31	1,012,560.61
DOVER TOWN	8		105,476.26		118,890.00		7,000.00	105,978.26	125,880.00
EAST HANOVER TWP.	1		601,243.05		321,332.34	262,997.59		601,945.05	584,630.43
EAST HANOVER TWP.	9		53,253.03	43,369.00	90,154.94	64,345.34		107,122.00	154,500.78
FLORHAM PARK BORO.	1	24,800.00	625,394.00		346,133.00	120,467.00	67,125.00	651,194.00	533,780.00
FLORHAM PARK BORO.	9	25,105.00	100,412.00		49,125.00	37,480.00	1,071.00	126,517.00	107,676.00
HANOVER TWP.	9	13,000.00	150,025.93		117,200.00		36,100.00	163,025.93	154,000.00
HARDING TWP.	2	5,000.00	50,972.43		55,468.00			55,972.43	55,468.00
JEFFERSON TWP.	1	617,000.00	733,226.50		323,271.00	275,242.00	62,500.00	1,355,286.50	929,713.00
JEFFERSON TWP.	2	123,000.00	262,158.04		200,712.00	73,100.00	2,000.00	391,158.04	275,812.00
KINNELON BORO.	1		35,118.34		71,226.46			35,118.34	71,226.46
KINNELON BORO.	2	6,500.00	24,315.10		21,759.50			34,815.10	31,759.50
LINCOLN PARK BORO.	1	54,855.79	754,510.92		522,270.00	130,585.79	5,000.00	839,366.78	734,855.79
MADISON BORO.	1	146,113.00	1,169,077.39		638,469.00	122,069.00	190,000.00	1,315,195.39	1,150,538.00
MADISON BORO.	7	369,000.00	10,576,207.07	1,200,000.00	7,815,475.00	142,479.00	300,000.00	10,945,207.07	9,457,954.00
MENDHAM BORO.	1	131,540.00	583,694.29		421,219.76	44,347.50	10,500.00	720,234.29	536,067.26
MENDHAM BORO.	2	47,000.00	242,437.51		471,500.94	715,186.00	17,000.00	296,437.51	1,204,686.94

\* Solid Waste  
 \*\* Southern Sewer  
 \*\*\* Sewer #2

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		SUPPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	BEST SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	MINE HILL TWP.	1	258,054.66	6,056.35		209,536.20	32,500.00	3,000.00	264,111.01	245,036.20
	MORRIS TWP.	2	16,521.61	3,226,591.06		1,344,338.16	1,099,557.03	100.00	3,045,212.67	2,944,045.19
	MORRIS TWP.	3	27,962.37			24,250.00			27,962.37	24,850.00
	MORRIS TWP.	2	17,756.84	321,265.32		217,668.00	60,068.34	30,000.00	339,022.22	307,756.84
	MORRIS PLAINS BORO.	2	10,000.00	58,131.50		55,000.00			68,131.50	55,000.00
	MORRISTOWN TOWN	3		100,000.00	90,000.00	20,000.00			100,000.00	100,000.00
	MORRISTOWN TOWN	4	403,225.00				402,667.00		403,225.00	402,667.00
	MOUNTAIN LAKES BORO.	1		267,126.76		211,426.00	11,236.67	30,000.00	267,126.76	252,662.67
	MOUNTAIN LAKES BORO.	2	172,466.00	234,526.92		53,231.00			467,062.92	33,231.00
	NETCONG BORO.	1		210,174.54		174,655.00	59,797.00	5,650.00	210,174.64	201,322.00
	NETCONG BORO.	2		341,311.27		273,470.00	58,653.22	41,000.00	361,311.27	373,123.22
	PAR-TROY HILLS TWP.	1	300,000.00	4,163,313.13		2,203,033.48	1,063,343.43	95,000.00	4,463,315.13	3,456,411.91
	PAR-TROY HILLS TWP.	2		10,109,790.84		4,653,622.22	4,235,552.60	150,000.00	10,109,790.84	9,039,182.59
	PAR-TROY HILLS TWP.	0	73,000.00	1,724,772.90		1,353,103.36	241,974.62	49,000.00	1,797,772.90	1,644,077.98
	PASSAIC TWP.	2		11,652.00		3,000.00			11,652.00	8,000.00
	PEQUANNOCK TWP.	1	227,545.00	784,553.59		444,720.00	353,310.00	43,445.00	1,022,398.59	851,545.00
	PEQUANNOCK TWP.	2	7,977.00	389,407.75		240,306.00	27,159.00	35,000.00	397,384.73	302,977.00
	RIVERDALE BORO.	1		157,112.04		121,162.00	29,566.50	5,000.00	167,212.04	156,729.00
	RIVERDALE BORO.	2		115,927.00		4,200.00			115,927.00	48,000.00
	ROCKAWAY BORO.	1	79,937.82	573,446.42		453,235.32	110,071.52	22,200.00	753,384.24	585,517.40
	ROCKAWAY TWP.	1		377,710.40		313,234.27	34,699.39	36,000.00	397,913.40	935,983.66
	ROXBURY TWP.	1	1,500.00	512,544.42		266,019.00	229,165.42		531,644.42	495,254.42
	ROXBURY TWP.	2		1,345,017.10	65,219.20	559,977.23	439,109.36	300,000.00	1,430,236.30	1,545,037.49
	WHARTON BORO.	1	75,519.00	317,230.17		231,312.00	152,391.41	10,000.00	394,799.17	383,410.41
	BARNEGAT LIGHT BORO.	5	25,300.00	397,275.10		373,000.00	40,800.00	52,000.00	493,005.10	440,800.00
	BEACH HAVEN BORO.	1	60,000.00	395,579.04		300,679.04	96,953.05	20,000.00	461,539.04	417,642.09
	BEACHWOOD BORO.	1	226,271.62	301,300.39		452,007.00	177,098.08	27,700.00	728,862.01	656,805.08
	BRICK TWP.	2		22,515.55			22,515.55		22,515.55	22,515.55
	DOVER TWP.	2	37,737.00	765,952.00		636,737.00	91,000.00		803,689.00	727,737.00
	EAGLESWOOD TWP.	2	24,750.00	31,117.25		45,850.00	42,000.00	500.00	105,967.95	87,750.00
	HARVEY CEDARS BORO.	5	175,000.00	43,277.63		37,400.00	137,733.45	44,100.00	575,877.63	510,233.45
	ISLAND HEIGHTS BORO.	1	14,217.73	40,117.73		30,420.39	113,720.00		440,425.46	418,148.89
	LAKEHURST BORO.	5		427,129.60		403,446.30	38,157.87	15,000.00	427,129.60	456,624.17
	LAVALLETT BORO.	1	100,000.00	473,714.62		276,749.00	204,024.00	22,000.00	578,714.62	502,793.00
	LAVALLETT BORO.	2	200,000.00	763,156.72		517,156.00	54,270.00		963,156.72	871,428.00
	LAVALLETT BORO.	7	25,000.00	1,170,425.58		1,243,120.00		3,000.00	1,384,425.58	1,253,180.00
	LONG BEACH TWP.	5	40,500.00	1,076,345.06		1,076,345.00	552,196.40	117,500.00	1,782,895.06	1,706,136.40
	OCEAN GATE BORO.	1	4,350.00	125,345.41		70,217.37	56,564.15	1,000.00	134,795.41	129,781.52
	OCEAN GATE BORO.	2	100,000.00	305,071.26		275,222.00	33,711.33	5,000.00	405,071.26	368,933.83
	PINE BEACH BORO.	1		163,937.57		210,128.25	12,281.25	4,000.00	163,637.67	226,389.50
	PINE BEACH BORO.	2	140,000.00	270,158.40		32,700.00	56,728.00	65,000.00	410,158.40	204,498.00
	POINT PLEASANT BORO.	5	52,800.00	3,605,018.63		2,667,236.11	660,743.00		4,134,818.63	3,499,179.11
	PT PLEASANT BEACH BORO.	5	22,725.00	1,392,215.66		1,318,333.00	250,000.00	9,500.00	1,618,940.86	1,665,325.00
	SEASIDE HEIGHTS BORO.	5	53,647.00	2,105,273.64		1,556,716.00	493,406.00	10,000.00	2,159,925.64	1,972,122.00
	SEASIDE HEIGHTS BORO.	7	625,000.00	3,010,214.45	425,000.00	2,927,526.97	37,000.00	100,000.00	3,635,983.45	3,505,636.93
	SEASIDE PARK BORO.	5	105,000.00	1,145,322.55		1,236,000.00	191,300.00		1,215,522.55	1,241,800.00
	SHIP BOTTOM BORO.	5	17,500.00	511,991.05		310,500.00		50,000.00	550,491.05	560,500.00
	SURF CITY BORO.	5	262,500.00	710,066.54		710,066.00	25,740.00	65,000.00	972,646.34	890,040.00
	BARNEGAT TWP.	1	175,000.00	1,434,689.02		1,171,131.35	642,343.55	30,000.00	1,659,689.09	1,489,500.00

\* County Club  
\*\* Golf Course

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		SUPPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
P A S S A I C	BLOOMINGDALE BORO.	1	64,439.00	41,726.22		33,490.94	42,760.00	50,000.00	479,215.22	451,240.94
	BLOOMINGDALE BORO.	2		853,341.92		731,213.00	7,500.00	6,750.00	653,341.92	795,268.00
	HALEDON BORO.	1	22,000.00	590,997.09	22,314.74	660,990.00	53,712.52	4,000.00	642,311.83	718,562.52
	HAWTHORNE BORO.	1	123,400.00	1,102,355.15		1,140,180.30	46,080.66	30,000.00	1,247,956.15	1,216,241.46
	RINGWOOD BORO.	1	32,500.00	741,410.59		43,742.71	302,900.00	37,022.16	790,910.59	836,664.87
	TOTOWA BORO.	1	23,700.00	600,066.29		302,546.11	47,747.71	10,000.00	391,066.29	860,095.82
	TOTOWA BORO.	2		77,036.62		75,055.30	3,933.00		37,088.68	39,018.30
	WANAUJE BORO.	1	102,200.00	56,516.64		475,900.00	110,300.00	45,000.00	690,716.64	637,200.00
	WAYNE TWP.	1	300,000.00	5,262,577.54		4,356,229.00	392,743.31	10,000.00	5,762,577.54	4,964,972.81
	WAYNE TWP.	2		8,310,157.20		4,479,711.57	3,341,129.04	487,311.00	3,318,167.20	8,308,351.58
S A L E M	WEST PATERSON BORO.	1	11,373.45	39,345.56		291,202.06		2,500.00	407,719.01	393,508.06
	ELMER BORO.	1	10,250.00	142,979.90		73,238.90	58,962.45	10,500.00	153,229.90	144,761.35
	OLDMANS TWP.	1		10,271.00	3,372.00	10,900.00	1,859.00	1,000.00	13,573.00	13,759.00
	PENNSVILLE TWP.	1		9,456.00		77,250.00	31,770.00	120,000.00	987,458.00	924,020.00
	SALEM CITY	5	100,459.00	1,190,112.12		721,500.00	74,959.00	200,000.00	1,296,578.19	996,459.00
	WOODSTOWN BORO.	1	23,761.87	192,270.64		127,975.00	19,096.57	43,000.00	206,052.51	189,781.87
	BEDMINSTER TWP.	2	13,260.00	251,310.00		15,750.00		13,500.00	265,078.08	172,260.00
	BRANCHBURG TWP.	2	104,000.00	1,081,703.18		723,356.00	125,517.56	81,650.00	1,185,728.18	1,001,023.66
	BRIDGEWATER TWP.	2	1,274,360.64	4,197,461.53		3,816,111.24	1,138,032.70		5,472,322.17	4,954,143.94
	FRANKLIN TWP.	1	520,293.00	3,531,456.34		2,691,547.00	154,834.92	714,604.00	4,057,779.34	3,550,985.92
S O M E R S E T	GREEN BROOK TWP.	2	104,095.33	170,547.75		214,095.33		80,000.00	274,643.08	294,095.33
	GREEN BROOK TWP.	0	140,512.08	81,860.72		52,350.83	113,161.25	54,000.00	222,372.80	219,512.08
	MANVILLE BORO.	1	121,294.35	540,085.93		723,733.34	33,443.75		661,380.28	757,177.59
	MONTGOMERY TWP.	2		513,793.93		349,211.00		50,100.00	513,793.93	399,311.00
	NORTH PLAINFIELD BORO	2	140,000.00	311,057.50		570,720.00	43,240.00	40,000.00	651,057.80	655,596.00
	PEAPACK GLADSTONE BOR	2		343,403.29		228,918.00	77,722.50	15,000.00	348,403.29	321,640.50
	ROCKY HILL BORO.	5		123,177.19		55,417.52	14,398.75	17,100.00	123,177.18	96,916.34
	SOMERVILLE BORO.	2		1,511,236.66		1,429,956.07			1,511,238.86	1,429,958.07
	ANDOVER BORO.	1	2,961.30	32,135.67		29,961.32		6,000.00	35,096.97	35,961.30
	BRANCHVILLE BORO.	1	4,400.00	65,087.46		45,400.00		12,000.00	69,487.46	57,800.00
S U S S E X	FRANKLIN BORO.	5	125,325.00	1,234,153.42		275,700.00	591,529.00	322,000.00	2,129,979.42	1,956,229.00
	HAMBURG BORO.	5	150,919.00	77,496.90		442,017.00	271,901.16	3,000.00	925,414.90	716,918.16
	NEWTON TOWN	5	297,345.00	1,233,944.20		640,474.00	96,202.65	338,971.00	1,536,289.20	1,075,647.65
	OGDENSBURG BORO.	1	25,027.00	167,988.07		157,227.00	45,775.00	6,400.00	194,015.07	209,402.00
	SPARTA TWP.	1	25,000.00	947,337.54		637,770.00	24,233.39	103,900.00	972,337.58	835,903.39
	SPARTA TWP.	2		25,367.32		29,260.00			25,367.82	29,200.00
	STANHOPE BORO.	1	10,240.00	299,324.40		157,347.00	91,922.00	6,000.00	309,564.80	255,269.00
	STANHOPE BORO.	2	50,755.00	463,243.25		304,397.00	133,770.86	6,000.00	513,998.25	494,167.86
	SUSSEX BORO.	5	42,999.00	617,863.31		231,300.00	22,299.00	333,000.00	660,862.81	656,599.00
	CLARK TWP.	2	2,103.33	251,555.09		95,700.00	66,408.33	25,000.00	253,663.42	187,108.33
U N I O N	CRANFORD TWP.	9	21,193.00	938,344.09		690,021.00	155,694.83	52,050.00	960,037.09	895,365.83
	ELIZABETH CITY	1	635,675.05	3,907,397.55		6,114,675.05		320,000.00	6,543,675.05	6,434,675.05
	ELIZABETH CITY	2	641,301.17	5,673,169.66		4,319,301.17	1,206,922.83	590,500.00	6,314,470.83	6,123,224.00
	HILLSIDE TWP.	9	12,392.24	136,036.33		129,757.00	11,823.00		148,928.57	141,580.00
	MOUNTAINSIDE BORO.	9	34,000.00	154,249.79		107,465.00		40,750.00	190,249.79	154,215.00
	PLAINFIELD CITY	2	60,595.00	1,671,579.31		500,000.00	1,374,095.00	86,138.40	2,332,174.81	2,160,233.40

\* Sewer #2

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	* PLAINFIELD CITY	0	270,000.00		212,167.19	547,979.25			499,134.82	547,979.25
U	RAHWAY CITY	1	27,273.00	2,222,422.00		2,142,522.00	340,225.00	50,000.00	3,036,206.00	2,334,447.00
N	ROSELLE PARK BORO.	2	75,000.00	220,227.57		263,122.00			395,627.87	363,822.00
I	SPRINGFIELD TWP.	1	11,500.00	120,451.44		191,100.00		2,000.00	209,951.94	193,000.00
O	SUMMIT CITY	2	200,000.00	1,122,241.34		1,317,241.71	91,270.22	50,000.00	1,332,331.59	1,469,806.53
N	UNION TWP.	2	113,000.00	1,295,120.39		1,772,541.96	121,679.17		2,008,188.39	1,961,221.08
	WESTFIELD TOWN	1	44,700.00	356,582.31		251,300.00	73,303.37	33,000.00	401,369.31	367,603.37
	ALPHA BORO.	1	42,200.00	115,623.72		122,124.00	32,393.92		165,593.72	161,777.99
	ALPHA BORO.	2	70,025.00	270,102.15		221,110.00	43,135.00	5,000.00	346,197.15	344,995.00
W	ALPHA BORO.	1		52,525.75		62,495.42			52,525.75	60,496.42
A	BELVIDERE TOWN	2	22,021.00	55,575.25		437,511.00	171,333.33	10,000.00	647,670.25	638,344.33
R	BELVIDERE TOWN	1	10,000.00	53,077.50		52,900.00		4,000.00	63,077.80	56,952.00
R	BLAIRSTOWN TWP.	1		10,000.00		37,325.44			35,865.50	37,309.44
E	LOPATCONG TWP.	2	59,308.30	420,026.55		522,129.35	22,421.34	30,000.00	549,335.45	581,230.70
N	OXFORD TWP.	2	134,350.00	323,102.35		23,452.00	25,722.00	25,000.00	658,150.45	144,172.00
	PHILLIPSBURG TOWN	1		2,127,254.13		1,567,642.07	121,106.36	427,000.00	2,537,254.13	2,187,968.43
	POHATCONG TWP.	2	43,332.74			21,522.52		10,000.00	43,332.74	301,622.58

\* Transfer Station

Total 1988	78,510,324	553,240,516	2,462,736	6,812,720	457,556,686	109,978,080	36,260,716	634,213,576	610,608,102
Total 1987	64,319,565	515,063,302	2,189,574	6,451,750	397,517,491	94,523,204	32,205,249	581,572,441	530,697,694
Total 1986	63,326,132	472,775,464	1,245,889	10,319,591	360,816,116	79,979,428	21,788,416	537,347,485	472,903,555
Total 1985	49,175,037	431,306,158	2,064,481	6,323,010	333,315,233	79,752,813	25,885,390	483,087,515	445,276,446
Total 1984	38,720,592	406,797,003	2,374,489	4,820,319	315,871,663	67,597,489	22,203,117	447,892,088	410,492,589
Total 1983	33,261,336	364,243,300	3,275,784	4,294,235	286,148,618	64,623,682	13,291,535	402,859,420	368,358,074
Total 1982	31,467,423	322,568,258	3,112,712	3,723,156	268,185,615	58,025,041	21,048,241	357,148,393	350,982,054
Total 1981	31,386,307	291,503,018	3,285,480	1,989,937	252,777,197	51,441,463	11,042,409	326,158,506	317,251,010

TABLE 13

1988 COUNTY LOCAL HEALTH SERVICES TAX (R.S. 26:3A2-19)

These property taxes are levied in each municipality which provides local health services through agreement with the County Health Department, pursuant to the Local Health Services Act of 1975 and comprise the annual operating budget of the County Health Department.

1988 COUNTY VOCATIONAL SCHOOL TAX (R.S. 18A:54-16.5)

These property taxes are levied pursuant to Chapter 30, Laws of 1977 for support of the County Vocational School only in third class counties with population between 70,000 to 120,000.

COUNTY LOCAL HEALTH SERVICES TAXATLANTIC COUNTY

Absecon City	\$ 66,098.82
Brigantine City	207,019.40
Buena Borough	22,690.33
Buena Vista Twp.	41,938.45
Corbin City	2,952.06
Egg Harbor City	23,754.53
Egg Harbor Twp.	219,717.87
Estell Manor Twp.	11,824.51
Folsom Boro.	13,834.11
Galloway Twp.	162,938.92
Hamilton Twp.	140,821.76
Hammonton Town	97,551.26
Linwood City	74,267.81
Longport Boro.	78,403.94
Margate City, City	212,988.12
Mullica Twp.	37,396.31
Northfield City	77,742.44
Pleasantville City	86,070.73
Port Republic City	8,841.82
Somer Point City	109,719.14
Ventnor City, City	188,504.28
Weymouth Twp.	<u>10,402.39</u>

ATLANTIC COUNTY TOTAL      \$ 1,895,479.00

CUMBERLAND COUNTY

Bridgeton City	\$ 161,800.95
Commercial Twp	44,874.17
Deerfield Twp.	36,786.29
Down Twp.	27,442.11
Fairfield Twp.	47,217.53
Greenwich Twp.	18,274.03
Hopewell Twp.	60,741.35
Lawrence Twp.	36,381.48
Maurice River Twp.	55,912.21
Millville City	374,424.31
Shiloh Boro.	6,699.71
Stow Creek Twp.	21,591.23
Upper Deerfield Twp.	<u>131,034.63</u>

CUMBERLAND COUNTY TOTAL    \$ 1,023,180.00

MONMOUTH COUNTY

Allentown Boro	\$ 5,391.80
Asbury Park City	26,649.44
Atlantic Highland Boro.	18,039.60
Avon-by-the Sea Boro.	13,913.85
Belmar Boro.	25,224.89
Englishtown Boro.	3,502.23
Farmingdale Boro.	3,925.97
Howell Twp	120,356.41
Keansburg Boro	36,777.27
Manasquan Boro	36,438.22
Marlboro Twp.	129,387.68
Neptune Twp.	88,439.94
Neptune City Boro.	13,374.72
Roosevelt Boro.	2,472.76
South Belmar	6,429.15
Wall Twp.	<u>99,683.07</u>

MONMOUTH COUNTY TOTAL.    \$ 630,007.00

TABLE 13 (con't)

COUNTY LOCAL HEALTH SERVICES TAX1988 COUNTY VOCATIONAL SCHOOL TAXOCEAN COUNTY

Barnegat Twp	\$ 39,662.55
Barnegat Light Boro.	30,537.32
Bay Head Boro.	38,449.09
Beachwood Boro.	31,253.27
Berkeley Twp.	197,945.56
Brick Twp.	395,661.54
Dover Twp.	515,880.32
Eaglewood Twp.	7,139.88
Island Heights Boro.	10,531.56
Jackson Twp.	125,441.26
Lacey Twp.	126,808.83
Lakehurst Boro.	6,034.97
Lakewood Twp.	159,450.81
Lavalette Boro.	62,191.37
Little Egg Harbor Twp.	63,597.78
Manchester Twp.	164,486.26
Mantoloking Boro.	36,031.12
Ocean Twp.	31,060.55
Ocean Gate Boro.	8,652.35
Pine Beach Boro.	10,556.31
Plumsted Twp.	18,157.71
Pt. Pleasant Boro.	123,134.31
Pt. Pleasant Beach Boro.	63,186.08
Seaside Heights Boro.	30,982.77
Seaside Park Boro.	37,957.52
Ship Bottom Boro.	35,992.43
S. Toms River Boro.	8,636.60
Statford Twp.	107,581.62
Tuckerton Boro.	<u>12,998.26</u>

OCEAN COUNTY TOTAL \$ 2,500,000.00SUSSEX COUNTY

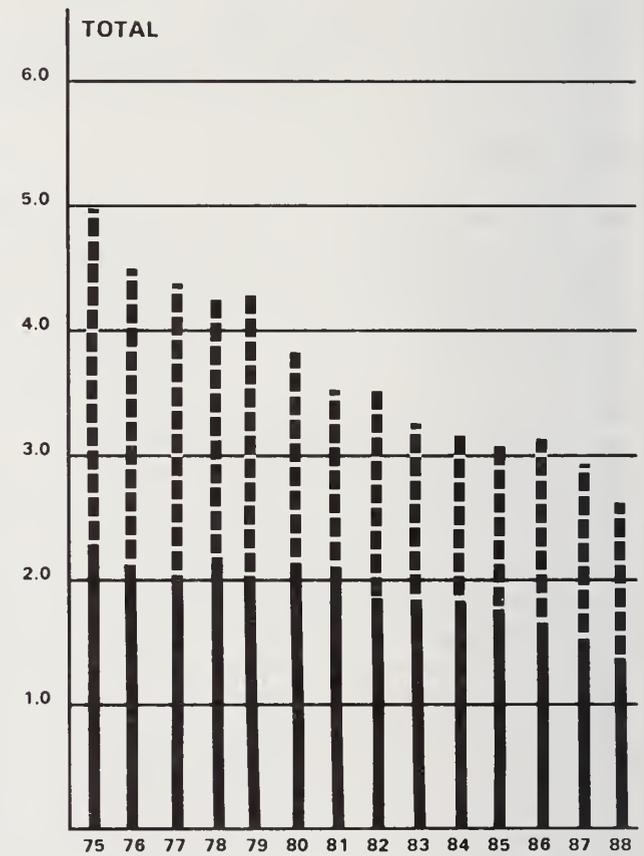
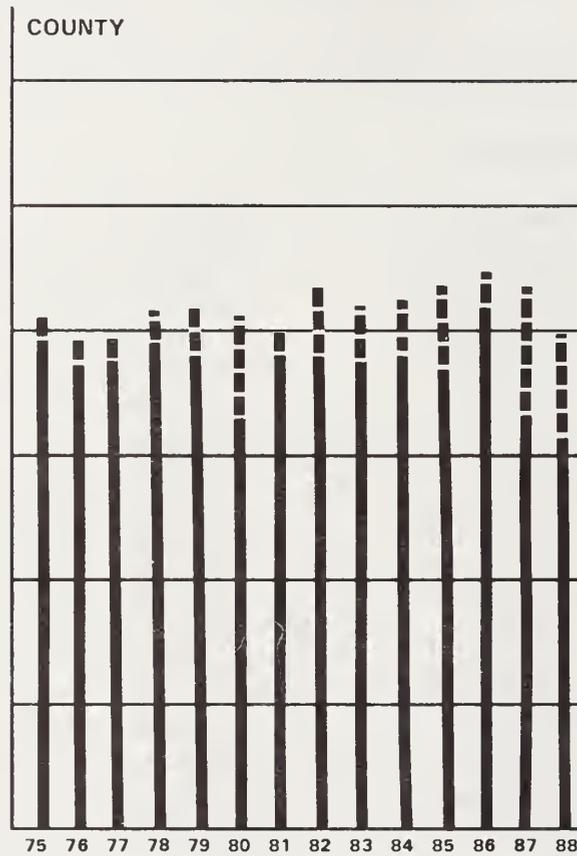
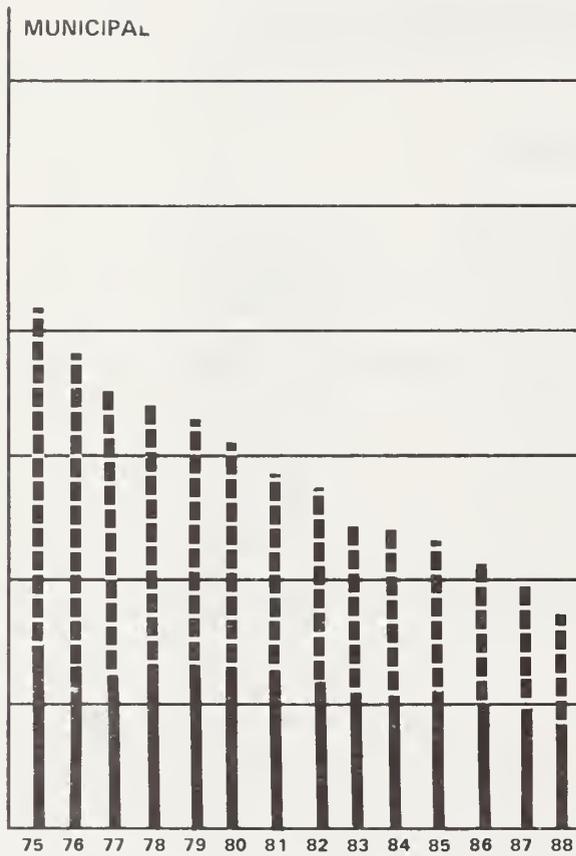
Andover Boro.	\$ 9,312.49
Andover Twp.	72,460.10
Branchville Boro.	16,167.45
Frankford Twp.	76,213.18
Franklin Boro.	50,387.13
Fredon Twp.	38,887.11
Green Twp.	44,420.70
Hamburg Twp.	24,547.06
Hampton Twp.	59,291.85
Hardyston Twp.	71,154.30
Lafayette Twp.	31,896.68
Montaque Twp.	38,058.08
Newton Town	72,042.37
Ogdensburg Boro.	22,814.94
Sandyston Twp.	24,461.19
Stanhope Boro.	41,948.59
Stillwater Twp.	49,594.38
Sussex Boro.	18,384.59
Walpack Twp.	689.15
Wantage Twp.	<u>111,251.66</u>

SUSSEX COUNTY TOTAL \$ 873,983.00HUDSON COUNTY

East Newark Boro.	\$ 40,339.92
Guttenburg Town	225,811.10
Harrison Town	298,795.85
Hoboken City	750,558.07
Jersey City, City	2,774,193.37
Kearny Town	885,498.88
North Bergen Twp.	1,074,526.58
Secaucus Town	967,149.85
Union City, City	615,201.27
Weehawkin Twp.	300,442.17
West New York Town	<u>492,280.44</u>

HUDSON COUNTY TOTAL \$ 8,424,797.50

# DEBT TRENDS OF NEW JERSEY MUNICIPALITIES AND COUNTIES\*



	<u>GROSS</u>	<u>NET</u>
1975	4.13	1.53
1976	3.70	1.40
1977	3.53	1.37
1978	3.39	1.39
1979	3.25	1.37
1980	3.07	1.33
1981	2.81	1.33
1982	2.68	1.21
1983	2.41	1.11
1984	2.31	1.10
1985	2.25	1.09
1986	2.18	1.08
1987	1.92	.99
1988	1.78	.89

	<u>GROSS</u>	<u>NET</u>
1975	.83	.79
1976	.77	.73
1977	.78	.74
1978	.83	.79
1979	.82	.76
1980	.81	.75
1981	.79	.74
1982	.86	.76
1983	.83	.75
1984	.84	.73
1985	.87	.71
1986	.92	.72
1987	.90	.67
1988	.80	.61

	<u>GROSS</u>	<u>NET</u>
1975	4.96	2.32
1976	4.47	2.13
1977	4.31	2.11
1978	4.22	2.18
1979	4.07	2.13
1980	3.88	2.08
1981	3.60	2.07
1982	3.54	1.97
1983	3.24	1.86
1984	3.15	1.83
1985	3.12	1.80
1986	3.10	1.80
1987	2.82	1.66
1988	2.58	1.50

\*EXPRESSED AS % OF EQUALIZED VALUATION BASIS (A 3-YEAR AVERAGE OF EQUALIZED VALUATION.)

■ ■ ■ GROSS & NET  
 ■ ■ ■ NET

## STATUTORY FORMS OF GOVERNMENT OF LOCAL UNITS OF NEW JERSEY

On each municipal page, under the name of the local unit, there appears the statutory form of government. An explanation of the various forms presently in operation are as follows:

Borough - an elected council usually consisting of six members with both administrative and policy making powers and an elected mayor with limited authority for administration.

Commission - (commonly referred to as the Walsh Act) is comprised of an elected governing body of three or five members (determined by population class). This body has both legislative and administrative authority.

Township Committee - an elected governing body usually consisting of three or five members with legislative and administrative authority.

Town Council - structurally similar to the borough form with a separately elected mayor and council deviating in size according to the number of wards.

Village - an elected body of five trustees with both legislative and administrative authority. (There are only (3) villages in the State at present.)

Mayor-Council - includes referendum charter forms authorized between 1897 and 1908 and special charters approved by the Legislature. Its constituency varies in size.

Council Manager Act of 1923 - an elected body of five, seven, or nine members which appoints its mayor and other officers. It appoints a municipal manager who is given authority to administer the local unit.

### OPTIONAL MUNICIPAL CHARTER LAW OF 1950

Council-Manager - an elected policy-making council of five, seven or nine members (at discretion of voters) which appoints its mayor, a municipal clerk and a municipal manager who has authority and responsibility for overall municipal administration. This form differs from the 1923 form in the greater degree of discretion in both council representation and administrative organization.

Mayor-Council - an elected policy-making body of five, seven or nine members (voter's option) and a separately elected mayor with authority and responsibility for overall administration including the appointment of a business administrator to direct the department of administration required under this plan.

Small Municipality - an elected policy-making body of three, five or seven members including a mayor elected by the voters or the council who has authority for overall administration of the unit. This form of government is limited to units with less than 12,000 persons.

### OPTIONAL COUNTY CHARTER LAW OF 1972

County Executive Plan - an elected board of chosen freeholders of five, seven or nine members and an elected county executive who is authorized to supervise, direct and control all county administrative departments.

County Manager Plan - an elected board of chosen freeholders of five, seven or nine members and an appointed county manager who is authorized to supervise, direct and control all county administrative departments.

County Supervisor Plan - an elected board of chosen freeholders of five, seven or nine members and an elected county supervisor. The legislative power is vested in the board of chosen freeholders; the executive power is exercised by the county supervisor.

County Board President Plan - an elected board of chosen freeholders of five, seven or nine members who elect a board president who presides at board meetings and oversees the work of the appointed administrator.

## GLOSSARY

- ANNUAL BUDGET: the governing body of each local unit is required by law to adopt a budget for each calendar year. The law is N.J.S. 40A:4-1 et seq., known as the "local budget law." Every municipality and county in New Jersey operates on a full cash basis.
- ANNUAL DEBT STATEMENT: sworn statement filed by law by the chief financial officer of the local unit, attesting to the debt condition of the local unit. The law is N.J.S. 40A:2-1 et seq., known as the "local bond law."
- ASSESSED VALUATION: the proportional value of property assessed for real property taxation as determined by the local assessor whose jurisdiction extends over a municipal area. (see Net Valuation Taxable.)
- ASSESSMENT OF TAXES: the process of levying property taxes proportioned to property value. The expenditure report line with this title includes expenditures incurred for supervision and maintenance of appraisal and assessment records, tax map preparation and maintenance, revaluation programs, and other activities of the local assessor and the County Board of Taxation.
- AUTHORITIES: corporate public agencies created to perform specific functions within a local unit or region. Authorities have power to levy and collect service charges, incur debt, and operate autonomously.
- AUTHORITY DEBT: indebtedness of an authority outstanding on the date specified.
- BANK CORP. TAX: applies to all banks and banking associations, organized under the authority of New Jersey and whose principal place of business is New Jersey. This tax was a county and municipal tax prior to 1970. The rate was increased from 3/4% to 1 1/2% in 1970 on the value of common and preferred stock, and provision was made for the distribution of 1/2 the proceeds to state for general state purposes, the other half is equally divided by the county and municipality in which the bank(s) is located. Recently enacted legislation (c. 170 P.L. 1975) repeals the Bank Stock Tax Act and renders banks taxable under the Corporation Business Tax Act. Banks will be taxable upon their net income and net worth as in the case of corporations commencing in 1976. Distribution of this tax remains unchanged.
- BOND ORDINANCE: an ordinance adopted by the governing body of the local unit providing for the authorization of bonded indebtedness and repayment obligations under N.J.S. 40A:2-1 et seq., known as the "local bond law."
- BOND RATINGS: the credit rating assigned to a municipality or county by two agencies recognized as experts in the field of appraisal of local government finances. It will be noted that all local units are not rated. At present, both services--Moody's and Standard and Poor's--when a bond issue is sold and if the local unit does not contract with either of the two rating organizations for a credit rating, the rating previously given is withdrawn.
- CAPITAL DEBT: the long-term or short-term indebtedness authorized by bond ordinance for expenditures of a capital nature.
- CAPITAL DEBT ISSUED AND OUTSTANDING: principal amount of all capital debt issued and unpaid on the date specified.
- CAPITAL IMPROVEMENTS: the capital improvement expenditure data in this report includes: down payments on improvements (a 5% down payment is required in the "local bond law" when making an appropriation for improvement by ordinance), "Capital Improvement Fund" (which may be used to provide the necessary down payment or may be used to finance the improvement in whole or in part through an ordinance appropriation), and other capital improvement appropriations for capital projects or items of equipment such as fire engines, road scrapers, ambulances, etc.
- CAPITAL OUTLAY: expenditures by ordinance or budget appropriation for the construction, purchase, or improvement of fixed assets such as buildings and equipment, parks and playgrounds, vehicular equipment, streets, roads, sidewalks, storm sewers, etc. (See list of Capital Outlay on individual pages of local units.)

CASH BASIS BUDGET: a balanced budget, showing that there will be sufficient cash collected during the year to meet all debt service requirements, necessary operations of the local unit, and any mandatory payments required.

CHIEF FINANCIAL OFFICER: means the Director of Revenue and Finance, Comptroller, Treasurer, Collector or other financial officer of a municipality, or the treasurer of a county.

CORRECTIONAL AND PENAL: emergency shelters for minors accused of a crime: penitentiaries, jails, and detention houses.

COUNTY: a local unit of government governed by a Board of Chosen Freeholders. The County is responsible for welfare, education, tax assessment, elections, etc. (There are 21 counties in New Jersey.)

COUNTY EQUALIZATION RATIO: the equalization ratio used by the County Board of Taxation to calculate column 11 of the County Abstract of Ratables.

COUNTY EXTENSION SERVICES: farm and home demonstrations, 4-H Clubs, and related activities.

COUNTY TAXES: the amount paid by the municipality to the county for the municipal share of the county tax levy as apportioned by the County Board of Taxation.

CURRENT FINANCES: the current financial position of a local unit as reflected in its condensed current fund balance sheet for the fiscal year reported.

DEBT LIMITATION: the statutory debt limit in New Jersey is 3 1/2% for municipalities and 2% for counties, computed on the "equalized valuation basis."

DEBT SERVICE: the payment made by the local unit of the principal, interest and other charges on the obligations issued by it whether temporary or permanent.

DEDUCTIONS (FROM GROSS DEBT TO CALCULATE NET DEBT): the "local bond law" defines the methods for calculating the deductible portion of gross capital debt. All school debt within the statutory limit is deductible. All self-liquidating or utility debt is deductible if the utility is self-sustaining. If the utility is not self-sustaining, the operating deficit is capitalized at 5% and becomes a charge against the debt limit of the municipality. The deductions from other debt come about through funds on hand, accounts receivable, and similar specific items allowable as deductions. Also bonds authorized by another Public Body to be guaranteed by the municipality are deductible.

DEFERRED CHARGES: unbudgeted expenditures, payment of prior year's bills, deferred charges to future taxation.

DELINQUENT TAXES: all taxes unpaid at the close of the year.

DISTRICT SCHOOL TAXES: payments to the local school district, regional school district and consolidated school district for the support of the school budget.

EFFECTIVE TAX RATE: the effective tax rate is the tax rate which would apply if the property taxed were assessed at true value. Because New Jersey defines true value as market value, and conducts a statistically designed sales ratio program in order to calculate state promulgated equalization ratios, the effective property tax rate for New Jersey municipalities is the general tax rate multiplied by the equalization ratio.

ENVIRONMENTAL INSPECTION AND CONTROL: the expenditure line in this report includes these activities: code enforcement; building inspection; plumbing inspection; electrical inspection; elevator inspection; gas inspection; air conditioning inspection; heating plant inspections; housing and rooming house inspection; air pollution control; water pollution control; and sanitary inspections of nursing homes, hotels, motels, and trailer camps.

EQUALIZATION RATIO: the ratio of assessed value to true (market) value of real property.

EQUALIZED VALUATION: the true (market) value of real property, calculated by dividing the assessed value by the equalization ratio (see also State Equalized Value).

EQUALIZED VALUATION BASIS: the average of the three (3) preceding years of the sum total of: (a) the aggregate equalized valuations of real property as certified in the Table of Equalized Valuations published by the Director of the Division of Taxation of the Department of the Treasury on October 1, of each year; and (b) the assessed valuation of Class II railroad property as set forth in the Table of Equalized Valuations referred to in (a) above.

EXPENDITURES: actual cash disbursements plus amounts reserved to meet bills incurred during the year but unpaid at the close of the calendar year.

FISCAL YEAR: the fiscal year of all New Jersey counties and municipalities is the calendar year.

GENERAL TAX RATE: the general tax rate is the rate applied to the net taxable assessed valuation of a municipality to yield the required tax levy. It is the rate shown on the County Abstract of Ratables and on the tax bill. Because of varying assessment practices, it is a rate which has no meaning in comparative tax rate studies.

GROSS DEBT: includes all bonds and notes authorized or guaranteed by a local unit or a school district, whether or not issued. Does not include tax anticipation notes, emergency notes, special emergency notes, or utility revenue notes.

HEALTH SERVICES EXCEPT ENVIRONMENTAL: the municipal expenditure line in this report includes these activities: health boards and departments; physicians; visiting nurses; morgues; vital statistics; disease control; food; drug; food handling inspections; public baths; municipal child evaluation centers; municipal deprived children care; contributions to health organizations; narcotics centers; diagnostic centers; mental health and similar activities. The county expenditure line includes those of these activities not reported as a separate activity.

HUMAN RESOURCES: the expenditure line in this report includes activities such as those for youth, aging, Senior Citizens, child care centers, anti-poverty programs, head-start programs, etc.

LAND RECLAMATION AND CONSERVATION: the municipal expenditure line in this report includes these activities: water policy and conservation; flood prevention and damage; and conservation of natural resources.

LINE ITEM: a budget line item is an appropriation or a specific anticipated revenue. A property line item is an entry on the tax rolls.

LOCAL PURPOSE TAXES: the amount of taxes assessed to support the municipal budget (i.e. to operate and maintain the municipality and provide for municipal debt service.)

LOCAL UNIT: a county or municipality.

MOODY RATING: the Moody Rating is the credit rating given by the Moody's Investors Service.

MUNICIPAL FUNCTIONS: expenditures necessary to operate the municipality and provide the services required.

MUNICIPAL PUBLIC UTILITY: an agency created to perform specific functions within a municipal, county, or regional area. Operations are separate and distinct from the local unit, but not autonomous with respect to it. There are fifteen types of municipal utilities in New Jersey: water, sewer, airport, beach, water and sewer, harbor, electric, parking, swimming pool, country club, golf course, park, recreation, sanitation and transfer station.

MUNICIPALITY: a municipal corporation (there are no unincorporated territories in New Jersey). The name of a New Jersey municipality (i.e., city, town, township, borough or village) does not indicate size, population or form of government.

NET DEBT: the amount of authorized debt remaining after statutory deductions are taken. The present law limits the amount of net debt for municipalities to 3 1/2% of equalized valuation basis for the sum of municipal and school debt. The present law limits the amount of net debt for counties to 2% of equalized valuation basis.

NET VALUATION ON WHICH COUNTY TAXES ARE APPORTIONED: this figure is taken from column 11 of the County Abstract of Ratables. It includes the County equalization of net valuation taxable, plus several statutory adjustments, plus an equivalent valuation for the business personalty taxes collected and replaced by the State.

NET VALUATION TAXABLE: the assessed valuation of real property excluding Class II railroad property, over which property taxes are levied. Telephone and telegraph equipment are assessed locally, and are included in this figure.

OTHER JUDICIAL: court attendants and services of court reporters.

OTHER PUBLIC WORKS: the expenditure line in this report includes these activities: motor vehicle maintenance and fueling; public works equipment purchase and maintenance; general administration of public works; recreational flying fields; transportation capital expenditures; marine and harbor improvements; water system and improvements; feasibility studies; and purchase of municipal utilities.

OTHER REVENUES, REVENUE SHARING TAX EFFORT: includes realized alcohol beverage licenses, interest and costs on taxes and building permits, as well as any other miscellaneous licenses and permits reported in budget.

PARCEL: a parcel is a piece of property entered on the tax map as one unit and carried on the tax rolls for assessment and tax collection purposes as one unit.

PER CAPITA FIGURES: computations are based upon the estimated population for the report year. Care should be taken in using these figures for comparative purposes, since all services included are not necessarily provided to the residential population for the report year. Future research is planned to find a better measurement for cost comparisons.

PLANNING, HOUSING AND DEVELOPEMNT: the expenditure line in this report includes these activities: zoning; urban renewal; housing; planning; economic development; industrial commissions; physical rehabilitation; model cities programs; boards of adjustment; tidelands and meadowlands development; urban development; and community planning.

POPULATION: The July 1, 1988 State of New Jersey Department of Labor and Industry estimated population figures including all amendments made to the official 1980 Census of population conducted by the U.S. Department of Commerce, Bureau of Census.

PROPERTY ACQUIRED BY DEED OR FORECLOSURE: (often referred to as foreclosed property.) When property taxes are unpaid, the collector is required by law to sell the property for non-payment of taxes. If there is no outside purchaser, the property is acquired by the municipality and the tax title lien is vested in the municipality. After 6 months from the date of the tax title lien sale, the municipality is permitted by law to foreclose the property owner's right of redemption of the lien and, thus, acquire title to the property.

RATABLE: a ratable is a taxable parcel of real property.

RESERVE FOR UNCOLLECTED TAXES: an item in the municipal budget which is designed to insure the municipality sufficient cash with which to carry out its functions after providing in full to other government units--local schools, county and special districts. This reserve becomes a tax levy added to the tax levy required to meet the budget, and represents the amount of tax monies expected to remain uncollected at the end of the year, based on the collection level of the previous year.

REVENUES: monies which were received during the calendar year. Surplus revenue may be in part offset by deferred charges and State Aid may be represented by State funds set aside as a reserve but not yet paid over.

SPECIAL DISTRICTS: independent governmental corporations created within a local municipal unit to provide definite functions and having power to tax, impose service charges and incur debt. They are autonomous, and their officials are usually elected, not appointed.

STANDARD AND POOR RATING: the Standard and Poor Rating is the credit rating given by the Standard and Poor Company.

STATE AID: revenues represent amounts received from the State under the several State Aid programs authorized by the State Legislature. These include State road aid, highway lighting, building allowances for Type I Schools and others.

STATE AND LOCAL FISCAL ASSISTANCE ACT OF 1972 (REVENUE SHARING): in general, funds received by units of local government from the federal government, and may be used only for priority expenditures, maintenance and operating expenses for (1) public safety, environmental protection, public transportation, health, recreation, libraries, social services for the poor and aged, and financial administration; (2) ordinary and necessary capital expenditures authorized by law. These utilizations are included in the report.

STATE EQUALIZATION RATIO: the equalization ratio promulgated by the Director of the Division of Taxation on October 1st of each year.

STATE EQUALIZED PROPERTY TAX RATES: derived by multiplying the general tax rate by the ratio of assessed value to true value (see table).

STATE EQUALIZED VALUE: the item reported in this report is calculated by dividing the net valuation taxable by the State Equalization Ratio to arrive at true value.

STATE EQUALIZED VALUATION: is promulgated by the Director of Taxation and represents a uniform computation of property value by formula designed to provide equitable distribution of State Aid programs.

STATUTORY: this term is used to identify a situation established by law. For example: a statutory expenditure is one required by law.

TAX RATE: means the general tax rate applicable to all taxable property. It is derived by dividing the total tax levy by the net valuation taxable. All tax rates shown are based upon \$100 valuation.

TAX TITLE LIENS: this asset is created as a result of sale by municipality for non-payment of real estate taxes, delinquent assessments, utility charges or special district taxes.

TYPE I SCHOOL DEBT SERVICE: the amount of principal and interest included in the budget of the municipal corporation for payment of debt for school structures in Type I (formerly called Chapter VI) School Districts.

VETERAN AND SENIOR CITIZEN TAXES: veterans and senior citizens receive a special property tax deduction on their tax bill in the amount of \$50 for veterans and \$160 for senior citizens. Taxes were formerly levied by the municipalities to cover the costs of these deductions, with State reimbursement for one-half of the allowed deductions. In 1976, the State assumed this obligation in its entirety; taxes are no longer levied by municipalities for these deductions.

WEIGHTS AND MEASURES: county and local inspections of weighing and measuring equipment and related law enforcement.









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