

SECURITIES TRANSACTION SUMMARY
SUMMARY TO THE MONTHLY REPORT
SETTLEMENTS FOR THE PERIOD 2/01/06 THRU 2/28/06

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY
REPORTED FOR
FEBRUARY 28, 2006, PURSUANT TO CHAPTER 270 , P.L. 1950, AS AMENDED
AND SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT,
ANNOUNCED TODAY
THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD
SECURITIES WITH A
MARKET VALUE OF APPROXIMATELY \$87.8 BILLION ON FEBRUARY 28,
2006.

LONG-TERM (OVER 12 MONTHS) AMOUNT AVG. YIELD

GAS & ELECTRIC BONDS	\$	45,100,000	5.88%
FOREIGN GOV. OBLIGATIONS	\$	63,877,434	4.51%
INDUSTRIAL BONDS	\$	12,000,000	6.63%
UNITED STATES TREASURY	\$	141,600,000	4.68%

SUB-TOTAL \$ 262,577,434

SHORT-TERM (12 MONTHS & UNDER)

CERTIFICATES OF DEPOSIT	\$	2,935,500,000	4.58%
COMMERCIAL PAPER-DISCOUNT BASED	\$	2,884,220,000	4.53%
COMMERCIAL PAPER-INTEREST BASED	\$	1,874,258,000	4.51%
UNITED STATES GOV. AGENCIES	\$	188,805,000	4.51%
UNITED STATES TREASURY	\$	2,075,300,000	4.51%

SUB-TOTAL \$ 9,958,083,000

LIMITED PARTNERSHIPS	\$	31,737,710	
MORTGAGES	\$	334,999,912	
PUT OPTIONS (LONG)	\$	12,732,400	
EQUITIES (FOREIGN)	\$	1,079,306,595	
EQUITIES (U.S.)	\$	461,248,916	1.74%

TOTAL PURCHASES \$ 12,140,685,967

FOREIGN CURRENCY PURCHASES (IN \$)	\$	778,053,020
REDEMPTIONS & PREPAYMENTS	\$	953,795
MATURITIES	\$	10,151,813,000
MORTGAGE PRINCIPAL PAYMENTS	\$	17,280,120
SALES	\$	2,131,904,627