



**NEW JERSEY LEGISLATURE**  
OFFICE OF LEGISLATIVE SERVICES  
OFFICE OF THE STATE AUDITOR

State of New Jersey  
Department of Community Affairs  
Section 8 Housing Program  
Financial Data Schedules

For Fiscal Year Ended June 30, 2024

**David J. Kaschak**

*State Auditor*



LEGISLATIVE SERVICES COMMISSION

SENATE

Anthony M. Bucco  
Kristin M. Corrado  
Linda R. Greenstein  
Joseph Pennacchio  
M. Teresa Ruiz  
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GENERAL ASSEMBLY

Craig J. Coughlin  
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Antwan L. McClellan  
Nancy F. Muñoz  
Verlina Reynolds-Jackson  
Shanique Speight



**NEW JERSEY LEGISLATURE**  
OFFICE OF LEGISLATIVE SERVICES

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[www.njleg.gov](http://www.njleg.gov)

OFFICE OF THE STATE AUDITOR  
609-847-3470

David J. Kaschak  
*State Auditor*

Brian M. Klingele  
*Assistant State Auditor*

Thomas Troutman  
*Assistant State Auditor*

The Honorable Philip D. Murphy  
Governor of New Jersey

The Honorable Nicholas P. Scutari  
President of the Senate

The Honorable Craig J. Coughlin  
Speaker of the General Assembly

Ms. Maureen McMahon  
Executive Director  
Office of Legislative Services

Enclosed is our report on the audit of the State of New Jersey, Department of Community Affairs, Section 8 Housing Program, Financial Data Schedules for the fiscal year ended June 30, 2024. If you would like a personal briefing, please call me at (609) 847-3470.

A handwritten signature in cursive script that reads "David J. Kaschak".

David J. Kaschak  
State Auditor  
March 28, 2025

**State of New Jersey  
Department of Community Affairs  
Section 8 Housing Program  
Financial Data Schedules  
For the Year Ended June 30, 2024**

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*Assistant State Auditor*

INDEPENDENT AUDITOR'S REPORT  
ON FINANCIAL DATA SCHEDULES

The Honorable Philip D. Murphy  
Governor of New Jersey

The Honorable Nicholas P. Scutari  
President of the Senate

The Honorable Craig J. Coughlin  
Speaker of the General Assembly

Ms. Maureen McMahon  
Executive Director  
Office of Legislative Services

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the State of New Jersey, as of and for the year ended June 30, 2024, which collectively comprise the state's basic financial statements, and have issued our report thereon dated March 28, 2025, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the state's basic financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to March 28, 2025.

The accompanying Financial Data Schedules for the State of New Jersey, Department of Community Affairs, Section 8 Housing Program, are presented for purposes of additional analysis as required by the U.S. Department of Housing and Urban Development and are not a required part of the basic financial statements. Such information is the responsibility of the Department of Community Affairs' management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been

subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. We did not audit the schedules for completeness. In our opinion, the amounts included on the Financial Data Schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

A handwritten signature in cursive script that reads "David J. Kaschak".

David J. Kaschak  
State Auditor  
March 28, 2025

**State of New Jersey**  
**Department of Community Affairs**  
**Section 8 Housing Program**  
**Financial Data Schedules**  
**For the Year Ended June 30, 2024**

	CFDA 14.EFA FSS Escrow Forfeiture Account	CFDA 14.896 Family Self-Sufficiency Program	CFDA 14.879 Mainstream Vouchers	CFDA 14.871 Section 8 Housing Choice Vouchers	CFDA 14.856 Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	CFDA 14.EHV Emergency Housing Voucher	Elimination	Total
111 Cash - Unrestricted	\$ -	\$ -	\$ 631,848	\$ 8,789,625	\$ 2,275,995	\$ 1,693,263	\$ -	\$ 13,390,731
112 Cash - Restricted - Modernization and Development								
113 Cash - Other Restricted	\$ 273,054	\$ 74,709		\$ 1,059,590		\$ 499,933		\$ 1,907,286
114 Cash - Tenant Security Deposits								
115 Cash - Restricted for Payment of Current Liabilities								
100 Total Cash	\$ 273,054	\$ 74,709	\$ 631,848	\$ 9,849,215	\$ 2,275,995	\$ 2,193,196	\$ -	\$ 15,298,017
121 Accounts Receivable - PHA Projects	\$ -	\$ -	\$ 23,449	\$ 2,295,925	\$ 647,667	\$ -	\$ -	\$ 2,967,041
122 Accounts Receivable - HUD Other Projects				\$ 10,268,135	\$ 8,927			\$ 10,277,062
124 Accounts Receivable - Other Government			\$ 182,546	\$ 1,454,957				\$ 1,637,503
125 Accounts Receivable - Miscellaneous				\$ 966,296				\$ 966,296
126 Accounts Receivable - Tenants								
126.1 Allowance for Doubtful Accounts - Tenants								
126.2 Allowance for Doubtful Accounts - Other				\$ (966,296)				\$ (966,296)
127 Notes, Loans, and Mortgages Receivable - Current								
128 Fraud Recovery				\$ 1,303,034				\$ 1,303,034
128.1 Allowance for Doubtful Accounts - Fraud				\$ (1,303,034)				\$ (1,303,034)
129 Accrued Interest Receivable								
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$ -	\$ -	\$ 205,995	\$ 14,019,017	\$ 656,594	\$ -	\$ -	\$ 14,881,606
131 Investments - Unrestricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
132 Investments - Restricted								
135 Investments - Restricted for Payment of Current Liability								
142 Prepaid Expenses and Other Assets			\$ 472,539	\$ 42,792,956	\$ 321,495	\$ 1,201,203		\$ 44,788,193
143 Inventories								
143.1 Allowance for Obsolete Inventories								
144 Interprogram - Due From				\$ 2,419,025	\$ 42,416		\$ (2,461,441)	\$ -
145 Assets Held for Sale								
150 Total Current Assets	\$ 273,054	\$ 74,709	\$ 1,310,382	\$ 69,080,213	\$ 3,296,500	\$ 3,394,399	\$ (2,461,441)	\$ 74,967,816

See the accompanying Note to the Financial Data Schedules.

**State of New Jersey**  
**Department of Community Affairs**  
**Section 8 Housing Program**  
**Financial Data Schedules**  
**For the Year Ended June 30, 2024**

	CFDA 14.EFA FSS Escrow Forfeiture Account	CFDA 14.896 Family Self-Sufficiency Program	CFDA 14.879 Mainstream Vouchers	CFDA 14.871 Section 8 Housing Choice Vouchers	CFDA 14.856 Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	CFDA 14.EHV Emergency Housing Voucher	Elimination	Total
161 Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
162 Buildings								
163 Furniture, Equipment, and Machinery - Dwellings								
164 Furniture, Equipment, and Machinery - Administration								
165 Leasehold Improvements								
166 Accumulated Depreciation								
167 Construction in Progress								
168 Infrastructure								
160 Total Capital Assets, Net of Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
171 Notes, Loans, and Mortgages Receivable - Noncurrent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
172 Notes, Loans, and Mortgages Receivable - Noncurrent - Past Due								
173 Grants Receivable - Noncurrent								
174 Other Assets								
176 Investments in Joint Ventures								
180 Total Noncurrent Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200 Deferred Outflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
290 Total Assets and Deferred Outflows of Resources	\$ 273,054	\$ 74,709	\$ 1,310,382	\$ 69,080,213	\$ 3,296,500	\$ 3,394,399	\$ (2,461,441)	\$ 74,967,816

See the accompanying Note to the Financial Data Schedules.

**State of New Jersey**  
**Department of Community Affairs**  
**Section 8 Housing Program**  
**Financial Data Schedules**  
**For the Year Ended June 30, 2024**

	CFDA 14.EFA FSS Escrow Forfeiture Account	CFDA 14.896 Family Self-Sufficiency Program	CFDA 14.879 Mainstream Vouchers	CFDA 14.871 Section 8 Housing Choice Vouchers	CFDA 14.856 Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	CFDA 14.EHV Emergency Housing Voucher	Elimination	Total
311 Bank Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
312 Accounts Payable <= 90 Days Past Due								
313 Accounts Payable >90 Days Past Due								
321 Accrued Wage/Payroll Taxes Payable								
322 Accrued Compensated Absences - Current Portion								
324 Accrued Contingency Liability								
325 Accrued Interest Payable								
331 Accounts Payable - HUD PHA Programs			\$ 53,571	\$ 258,364	\$ 340,536			\$ 652,471
332 Accounts Payable - PHA Projects								
333 Accounts Payable - Other Government			\$ 521,368		\$ 290,852	\$ 1,201,203		\$ 2,013,423
341 Tenant Security Deposits								
342 Unearned Revenue		\$ 982				\$ 329,166		\$ 330,148
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue								
344 Current Portion of Long-term Debt - Operating Borrowings								
345 Other Current Liabilities								
346 Accrued Liabilities - Other								
347 Interprogram - Due To		\$ 73,727	\$ 642,438	\$ 42,416	\$ 1,702,860		\$ (2,461,441)	\$ -
348 Loan Liability - Current								
310 Total Current Liabilities	\$ -	\$ 74,709	\$ 1,217,377	\$ 300,780	\$ 2,334,248	\$ 1,530,369	\$ (2,461,441)	\$ 2,996,042

See the accompanying Note to the Financial Data Schedules.

**State of New Jersey**  
**Department of Community Affairs**  
**Section 8 Housing Program**  
**Financial Data Schedules**  
**For the Year Ended June 30, 2024**

	CFDA 14.EFA FSS Escrow Forfeiture Account	CFDA 14.896 Family Self-Sufficiency Program	CFDA 14.879 Mainstream Vouchers	CFDA 14.871 Section 8 Housing Choice Vouchers	CFDA 14.856 Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	CFDA 14.EHV Emergency Housing Voucher	Elimination	Total
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
352 Long-term Debt, Net of Current - Operating Borrowings								
353 Noncurrent Liabilities - Other				\$ 801,226				\$ 801,226
354 Accrued Compensated Absences - Noncurrent								
355 Loan Liability - Noncurrent								
356 FASB 5 Liabilities								
357 Accrued Pension and OPEB Liabilities								
350 Total Noncurrent Liabilities	\$ -	\$ -	\$ -	\$ 801,226	\$ -	\$ -	\$ -	\$ 801,226
300 Total Liabilities	\$ -	\$ 74,709	\$ 1,217,377	\$ 1,102,006	\$ 2,334,248	\$ 1,530,369	\$ (2,461,441)	\$ 3,797,268
400 Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
508.4 Net Investment in Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
511.4 Restricted Net Position	\$ 273,054					\$ 170,767		\$ 443,821
512.4 Unrestricted Net Position			\$ 93,005	\$ 67,978,207	\$ 962,252	\$ 1,693,263		\$ 70,726,727
513 Total Equity - Net Assets/Position	\$ 273,054	\$ -	\$ 93,005	\$ 67,978,207	\$ 962,252	\$ 1,864,030	\$ -	\$ 71,170,548
600 Total Liabilities, Deferred Inflows of Resources, and Equity - Net	\$ 273,054	\$ 74,709	\$ 1,310,382	\$ 69,080,213	\$ 3,296,500	\$ 3,394,399	\$ (2,461,441)	\$ 74,967,816

See the accompanying Note to the Financial Data Schedules.

**State of New Jersey  
Department of Community Affairs  
Section 8 Housing Program  
Financial Data Schedules  
For the Year Ended June 30, 2024**

	CFDA 14.EFA FSS Escrow Forfeiture Account	CFDA 14.896 Family Self-Sufficiency Program	CFDA 14.879 Mainstream Vouchers	CFDA 14.871 Section 8 Housing Choice Vouchers	CFDA 14.856 Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	CFDA 14.EHV Emergency Housing Voucher	Elimination	Total
70300 Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400 Tenant Revenue - Other								
70500 Total Tenant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70600 HUD PHA Operating Grants	\$ -	\$ 56,407	\$ 3,172,467	\$ 339,836,083	\$ 4,192,313	\$ 17,500,505	\$ -	\$ 364,757,775
70610 Capital Grants								
70710 Management Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70720 Asset Management Fees								
70730 Bookkeeping Fees								
70740 Front Line Service Fees								
70750 Other Fees								
70700 Total Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70800 Other Government Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
71100 Investment Income - Unrestricted			\$ 24,038	\$ 1,981,194	\$ 170,397			\$ 2,175,629
71200 Mortgage Interest Income								
71300 Proceeds from Disposition of Assets Held for Sale								
71310 Cost of Sale of Assets								
71400 Fraud Recovery				\$ 152,721	\$ 2,925			\$ 155,646
71500 Other Revenue	\$ 137,515			\$ 6,674,994				\$ 6,812,509
71600 Gain or Loss on Sale of Capital Assets								
72000 Investment Income - Restricted								
70000 Total Revenue	\$ 137,515	\$ 56,407	\$ 3,196,505	\$ 348,644,992	\$ 4,365,635	\$ 17,500,505	\$ -	\$ 373,901,559

See the accompanying Note to the Financial Data Schedules.

**State of New Jersey**  
**Department of Community Affairs**  
**Section 8 Housing Program**  
**Financial Data Schedules**  
**For the Year Ended June 30, 2024**

	CFDA 14.EFA FSS Escrow Forfeiture Account	CFDA 14.896 Family Self-Sufficiency Program	CFDA 14.879 Mainstream Vouchers	CFDA 14.871 Section 8 Housing Choice Vouchers	CFDA 14.856 Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	CFDA 14.EHV Emergency Housing Voucher	Elimination	Total
91100 Administrative Salaries	\$ -	\$ -	\$ 123,806	\$ 12,230,726	\$ 273,895	\$ 130,867	\$ -	\$ 12,759,294
91200 Auditing Fees								
91300 Management Fees								
91310 Bookkeeping Fees								
91400 Advertising and Marketing								
91500 Employee Benefit Contributions - Administrative			\$ 81,119	\$ 8,013,769	\$ 179,463	\$ 105,074		\$ 8,379,425
91600 Office Expenses			\$ 85,492	\$ 8,409,636	\$ 189,136	\$ 34,391		\$ 8,718,655
91700 Legal Expense			\$ 314	\$ 28,056	\$ 695			\$ 29,065
91800 Travel			\$ 275	\$ 27,162	\$ 608			\$ 28,045
91810 Allocated Overhead			\$ 10,049	\$ 992,753	\$ 22,230	\$ 11,815		\$ 1,036,847
91900 Other			\$ 11,843	\$ 1,091,828	\$ 26,201			\$ 1,129,872
91000 Total Operating - Administrative	\$ -	\$ -	\$ 312,898	\$ 30,793,930	\$ 692,228	\$ 282,147	\$ -	\$ 32,081,203
92000 Asset Management Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92100 Tenant Services - Salaries		\$ 35,630						\$ 35,630
92200 Relocation Costs								
92300 Employee Benefit Contributions - Tenant Services		\$ 20,777						\$ 20,777
92400 Tenant Services - Other						\$ 1,655,359		\$ 1,655,359
92500 Total Tenant Services	\$ -	\$ 56,407	\$ -	\$ -	\$ -	\$ 1,655,359	\$ -	\$ 1,711,766

See the accompanying Note to the Financial Data Schedules.

**State of New Jersey  
Department of Community Affairs  
Section 8 Housing Program  
Financial Data Schedules  
For the Year Ended June 30, 2024**

	CFDA 14.EFA FSS Escrow Forfeiture Account	CFDA 14.896 Family Self-Sufficiency Program	CFDA 14.879 Mainstream Vouchers	CFDA 14.871 Section 8 Housing Choice Vouchers	CFDA 14.856 Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	CFDA 14.EHV Emergency Housing Voucher	Elimination	Total
93100 Water	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
93200 Electricity								
93300 Gas								
93400 Fuel								
93500 Labor								
93600 Sewer								
93700 Employee Benefit Contributions - Utilities								
93800 Other Utilities Expense								
93000 Total Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94100 Ordinary Maintenance and Operations - Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
94200 Ordinary Maintenance and Operations - Materials and Other								
94300 Ordinary Maintenance and Operations - Contracts								
94500 Employee Benefit Contributions - Ordinary Maintenance								
94000 Total Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95100 Protective Services - Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95200 Protective Services - Other Contract Costs			\$ 371	\$ 36,671	\$ 816			\$ 37,858
95300 Protective Services - Other								
95500 Employee Benefit Contributions - Protective Services								
95000 Total Protective Services	\$ -	\$ -	\$ 371	\$ 36,671	\$ 816	\$ -	\$ -	\$ 37,858

See the accompanying Note to the Financial Data Schedules.

**State of New Jersey**  
**Department of Community Affairs**  
**Section 8 Housing Program**  
**Financial Data Schedules**  
**For the Year Ended June 30, 2024**

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96110 Property Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96120 Liability Insurance								
96130 Workers' Compensation								
96140 All Other Insurance								
96100 Total Insurance Premiums	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96200 Other General Expenses	\$ -	\$ -	\$ -	\$ 124,230	\$ -	\$ 3,353	\$ -	\$ 127,583
96210 Compensated Absences								
96300 Payments in Lieu of Taxes								
96400 Bad Debt - Tenant Rents								
96500 Bad Debt - Mortgages								
96600 Bad Debt - Other								
96800 Severance Expense								
96000 Total Other General Expenses	\$ -	\$ -	\$ -	\$ 124,230	\$ -	\$ 3,353	\$ -	\$ 127,583
96710 Interest on Mortgage (or Bonds) Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96720 Interest on Notes Payable (Short- and Long-term)								
96730 Amortization of Bond Issuance Costs								
96700 Total Interest Expense and Amortization Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96900 Total Operating Expenses	\$ -	\$ 56,407	\$ 313,269	\$ 30,954,831	\$ 693,044	\$ 1,940,859	\$ -	\$ 33,958,410
97000 Excess of Operating Revenue over Operating Expenses	\$ 137,515	\$ -	\$ 2,883,236	\$ 317,690,161	\$ 3,672,591	\$ 15,559,646	\$ -	\$ 339,943,149

See the accompanying Note to the Financial Data Schedules.

**State of New Jersey**  
**Department of Community Affairs**  
**Section 8 Housing Program**  
**Financial Data Schedules**  
**For the Year Ended June 30, 2024**

	CFDA 14.EFA FSS Escrow Forfeiture Account	CFDA 14.896 Family Self-Sufficiency Program	CFDA 14.879 Mainstream Vouchers	CFDA 14.871 Section 8 Housing Choice Vouchers	CFDA 14.856 Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	CFDA 14.EHV Emergency Housing Voucher	Elimination	Total
97100 Extraordinary Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97200 Casualty Losses - Non-capitalized								
97300 Housing Assistance Payments			\$ 2,929,070	\$ 308,672,480	\$ 3,499,268	\$ 14,440,913		\$ 329,541,731
97350 HAP Portability-In				\$ 5,288,425				\$ 5,288,425
97400 Depreciation Expense								
97500 Fraud Losses								
97600 Capital Outlays - Governmental Funds								
97700 Debt Principal Payment - Governmental Funds								
97800 Dwelling Units Rent Expense								
90000 Total Expenses	\$ -	\$ 56,407	\$ 3,242,339	\$ 344,915,736	\$ 4,192,312	\$ 16,381,772	\$ -	\$ 368,788,566
10010 Operating Transfers - In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10020 Operating Transfers - Out								
10030 Operating Transfers from/to Primary Government								
10040 Operating Transfers from/to Component Units								
10050 Proceeds from Notes, Loans, and Bonds								
10060 Proceeds from Property Sales								
10070 Extraordinary Items (Net Gain/Loss)								
10080 Special Items (Net Gain/Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See the accompanying Note to the Financial Data Schedules.

**State of New Jersey  
Department of Community Affairs  
Section 8 Housing Program  
Financial Data Schedules  
For the Year Ended June 30, 2024**

	CFDA 14.EFA FSS Escrow Forfeiture Account	CFDA 14.896 Family Self-Sufficiency Program	CFDA 14.879 Mainstream Vouchers	CFDA 14.871 Section 8 Housing Choice Vouchers	CFDA 14.856 Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	CFDA 14.EHV Emergency Housing Voucher	Elimination	Total
10091 Interproject Excess Cash Transfers - In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10092 Interproject Excess Cash Transfers - Out								
10093 Transfers between Program and Project - In								
10094 Transfers between Project and Program - Out								
10100 Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ 137,515	\$ -	\$ (45,834)	\$ 3,729,256	\$ 173,323	\$ 1,118,733	\$ -	\$ 5,112,993
11020 Required Annual Debt Principal Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11030 Beginning Equity	\$ 135,539		\$ 133,478	\$ 64,248,951	\$ 788,929	\$ 745,297		\$ 66,052,194
11040 Prior Period Adjustments, Equity Transfers, and Correction of Errors			\$ 5,361					\$ 5,361
11050 Changes in Compensated Absences Balance								
11060 Changes in Contingent Liability Balance								
11070 Changes in Unrecognized Pension Transition Liability								
11080 Changes in Special Term/Severance Benefits Liability								
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents								
11100 Changes in Allowance for Doubtful Accounts - Other								
11170 Administrative Fee Equity	\$ -	\$ -	\$ -	\$ 67,978,207	\$ -	\$ -	\$ -	\$ 67,978,207

See the accompanying Note to the Financial Data Schedules.

**State of New Jersey**  
**Department of Community Affairs**  
**Section 8 Housing Program**  
**Financial Data Schedules**  
**For the Year Ended June 30, 2024**

	CFDA 14.EFA FSS Escrow Forfeiture Account	CFDA 14.896 Family Self-Sufficiency Program	CFDA 14.879 Mainstream Vouchers	CFDA 14.871 Section 8 Housing Choice Vouchers	CFDA 14.856 Lower Income Housing Assistance Program - Section 8 Moderate Rehabilitation	CFDA 14.EHV Emergency Housing Voucher	Elimination	Total
11180 Housing Assistance Payments Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11190 Unit Months Available			3,540	292,486	5,508	11,952		313,486
11210 Number of Unit Months Leased			2,642	293,532	5,508	10,915		312,597
11270 Excess Cash								
11610 Land Purchases								
11620 Building Purchases								
11630 Furniture and Equipment - Dwelling Purchases								
11640 Furniture and Equipment - Administrative Purchases								
11650 Leasehold Improvements Purchases								
11660 Infrastructure Purchases								
13510 CFFP Debt Service Payments								
13901 Replacement Housing Factor Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See the accompanying Note to the Financial Data Schedules.

**State of New Jersey**  
**Department of Community Affairs**  
**Section 8 Housing Program**  
**Note to the Financial Data Schedules**  
**For the Year Ended June 30, 2024**

**NOTE 1 – Measurement Focus, Basis of Accounting, and Financial Data Schedules Presentation**

The financial data schedules are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

The Section 8 Housing Program presented in the financial data schedules is accounted for in the state's General Fund, which is reported using the current financial resources measurement focus and the modified accrual basis of accounting.