

STATE OF NEW JERSEY

GOVERNOR PHIL MURPHY

## STATEMENT FROM GOVERNOR PHIL MURPHY ON TRUMP ADMINISTRATION'S PROPOSED RULE ON CHARITABLE CONTRIBUTIONS AND STATE AND LOCAL TAX CREDITS

"New Jersey has led the charge against President Trump's unfair and arbitrary cap on the SALT deduction, which was nothing more than a tax hike on working and middle-class families. We are prepared to fight back tooth and nail against any attempts by the IRS or the Trump administration to block localities from setting up charitable funds to help New Jersey taxpayers preserve their deductibility. We are closely examining all legal avenues against the federal government to protect New Jersey taxpayers from being unfairly targeted by the President."

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## Governor Phil Murphy

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