

Governor Phil Murphy

Governor Murphy and Choose New Jersey Delegation to Visit Taiwan as Part of East Asia Economic Mission Trip

10/19/2023

TRENTON - New Jersey Governor Phil Murphy and a delegation of business and academic leaders, organized by Choose New Jersey, will travel to Taipei, Taiwan on October 19, 2023, following visits to Japan and South Korea. This visit aims to deepen trade, investment, and academic ties between New Jersey and Taiwan, an economic relationship accounting for over \$4 billion in revenue every year. New Jersey also has the fourth largest population of Taiwanese Americans in the United States. Taiwan will be the final stop on the Governor's economic mission to East Asia before returning to New Jersey on October 22, 2023.

"Taiwan has long been one of New Jersey's most vital economic, academic, and cultural partners," **said New Jersey Governor Phil Murphy**. "New Jersey is a global leader in life sciences, fintech, and infrastructure, which are key areas of investments for East Asia. Our state is also home to the fourth highest percentage of Asian Americans of any state in the nation, with nearly one million Asian American residents living in New Jersey. By deepening our economic and cultural ties, we can grow our economies and generate good-paying jobs for families on both sides of the Pacific. I am proud to highlight New Jersey as the best place for Taiwanese innovators and entrepreneurs to expand, grow, and reach new consumers."

"Our trade and investment relationship with Taiwan is strong and dynamic, and we see the New Jersey-Taiwan relationship as a vital pillar of our international economic agenda. We look forward to reaffirming that relationship on this mission," **said Wes Mathews, President and CEO of Choose New Jersey**. "We visited Taiwan in mid-August and experienced firsthand the vibrancy of the culture, private and public sectors, and institutions of higher education. We look forward to underscoring our longstanding partnerships as well as forging new relationships that will grow and evolve our respective economies and societies."

Governor Murphy's activities and schedule will include meetings with companies and executives, trade organizations, government officials, higher education leaders, startup incubators, and other key commercial and economic partners. Key industry sectors of focus will include infrastructure, clean energy, financial services, life sciences, technology, logistics, manufacturing, and food and beverage.

The East Asia economic mission features a diverse 30 to 40-member delegation comprised of business leaders, university representatives, and elected officials taking place from Saturday, October 14 through Sunday, October 22, 2023.

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