

(d) Upon completion of the notification section of the Wire Transfer or Electronic Fund Transfer Log required by (c) above, a cage supervisor other than the cage employee who received and recorded notification of the wire transfer or electronic fund transfer shall:

1. Verify receipt of the wire transfer or electronic fund transfer and confirm the information recorded in the Wire Transfer or Electronic Funds Transfer Log pursuant to (c)2 through 8 above by:

i. If the notification occurred solely by telephone in accordance with (b)1 above, making telephone contact with a previously identified authorized employee of the casino licensee's bank; or

ii. If the notification occurred by direct hard copy communication or by direct computer access in accordance with (b)2 or 3 above, reviewing the hard copy communication or printout of the computer screen; and

2. Record the following in the verification section of the Wire Transfer or Electronic Fund Transfer Log:

i. The method of verification, and if verification was accomplished by telephone contact, the name and title of the authorized employee at the casino licensee's bank who confirmed the information;

ii. The date and time of verification; and

iii. The signature of the cage supervisor verifying the receipt of the wire transfer or electronic fund transfer and the information recorded pursuant to (c) above.

(e) Upon verification of the wire transfer or electronic fund transfer and completion of the Wire Transfer and Electronic Fund Transfer Log, the general cashier of the casino licensee shall be deemed, for purposes of compliance with the Commission's rules, to have received cash at the general cashiers' cage in an amount equal to the actual amount of funds transferred to the operating account of the casino licensee.

(f) The casino licensee shall, within seven business days after acceptance and deposit of the wire transfer or electronic funds transfer into its operating account on behalf of a patron, make every reasonable effort to determine the purpose, as permitted by (a) above, for the transfer. Upon determining the purpose for the wire transfer or electronic fund transfer, a cage supervisor shall prepare a Wire Transfer or Electronic Fund Transfer Acknowledgment Form, a two-part form containing, at a minimum, the following information:

1. The wire transfer or electronic fund transfer number;
2. The type of transfer, that is, whether a wire transfer or electronic fund transfer;
3. The date of the wire transfer or electronic fund transfer;

4. The actual amount of funds received pursuant to the wire transfer or electronic fund transfer, stated in numbers and words;

5. The name of the patron;

6. The purpose for the wire transfer or electronic fund transfer (cash deposit; redemption; payment of returned Counter Check or Slot Counter Check);

7. The signature of the preparer; and

8. The signature of either:

i. The check bank cashier, if the funds are to be used for Counter Check or Slot Counter Check redemption or the payment of a returned Counter Check or Slot Counter Check; or

ii. The general cashier, if the funds are to be used for a cash deposit.

(g) Upon completion of the information required by (f)1 through 7 above, the cage supervisor who prepared the form shall obtain the signature required by (f)8 above on both copies of the Wire Transfer or Electronic Fund Transfer Acknowledgment Form, transmit the duplicate copy and any supporting documentation to the accounting department, and forward the original Wire Transfer or Electronic Fund Transfer Acknowledgment Form to:

1. The check bank cashier, if the funds are to be used for Counter Check or Slot Counter Check redemption or the payment of a returned Counter Check or Slot Counter Check, who shall:

i. Post the amount of the funds to the patron's credit account;

ii. If appropriate, return the redeemed Counter Check or Slot Counter Check to the patron;

iii. Forward to the accounting department the original Wire Transfer or Electronic Fund Transfer Acknowledgment Form for comparison to the duplicate; and

iv. Forward to the accounting department the redemption copy of any Counter Check redeemed, in accordance with the requirements of N.J.A.C. 19:45-1.25 or Slot Counter Check redeemed, in accordance with the requirements of N.J.A.C. 19:45-1.25A; or

2. The general cashier, if the funds are to be used to establish a cash deposit, who shall:

i. Prepare a customer deposit file in accordance with the provisions of N.J.A.C. 19:45-1.24;

ii. Prepare a Customer Deposit Form in accordance with the provisions of N.J.A.C. 19:45-1.24, except that prior to the release to the patron of any funds credited to a cash deposit file by means of a wire transfer or electronic fund transfer, the general cashier shall verify

that the patron is the patron recorded on the Wire Transfer or Electronic Fund Transfer Acknowledgment Form by comparing the signature on an identification credential or the Customer Deposit Form and the patron's physical appearance with the signature and general physical description recorded in a patron signature file and shall maintain documentation supporting that verification; and

iii. Forward to the accounting department the original Wire Transfer or Electronic Funds Transfer Acknowledgment Form for comparison to the duplicate.

(h) If, at the expiration of seven business days after the acceptance and deposit into its operating account of a wire transfer or electronic fund transfer from or on behalf of a patron, a casino licensee is unable to determine the purpose for the wire transfer or electronic fund transfer, the casino licensee shall, on the next business day, take all steps necessary to return by wire transfer or electronic fund transfer the amount initially accepted on behalf of the patron to that patron at the financial institution and to the account number from which the funds were debited. This reversal of the wire transfer or electronic fund transfer shall be recorded in the Wire Transfer or Electronic Fund Transfer Log maintained pursuant to (c) above.

(i) At the end of the month, a copy of the Wire Transfer and Electronic Fund Transfer Log shall be forwarded to the accounting department and reconciled with all Wire Transfer or Electronic Fund Transfer Acknowledgment Forms prepared during that month.

(j) Upon the receipt and processing of a wire transfer or electronic fund transfer in accordance with the provisions of this section, a casino licensee may, in its discretion, credit to the patron's account the amount of any wire transfer or electronic fund transfer fees charged against the original amount of the wire transfer or electronic fund transfer, provided that:

1. The credit shall be limited to the lesser of \$250.00 or the actual amount of the wire transfer or electronic fund transfer fees charged by any financial institution involved in the wiring or electronic transfer of the funds;

2. The purpose of the wire transfer or electronic fund transfer is to enable a transaction identified in (a)2 or 3 above and the credit is applied toward the completion of that transaction;

3. The credit is authorized and recorded by the casino licensee pursuant to internal controls approved by the Commission, which internal controls shall, at a minimum, include:

i. The creation of a record identifying the date and the amount of the credit and the sequential wire transfer or electronic fund transfer number of the wire transfer or electronic fund transfer for which the credit is being issued; and

ii. The recording of the credit as a balancing item on the main bank summary.

(k) Notwithstanding any other provision of this chapter, the amount of a credit of wire transfer or electronic fund transfer fees authorized by (j) above need not be included in determining the amount of cash complimentary which may be issued to a patron pursuant to N.J.A.C. 19:45-1.9B.

New Rule, R.1989 d.233, effective May 1, 1989.

See: 20 N.J.R. 3012(a), 21 N.J.R. 1152(b).

Petition for Rulemaking: requesting amendment to permit casino licensee to accept a transfer which specifies either patron's name or patron's casino identification number.

See: 22 N.J.R. 565(d).

Amended by R.1991 d.229, effective May 6, 1991.

See: 22 N.J.R. 3205(a), 23 N.J.R. 1455(a).

Added references to "Slot Counter Checks" throughout section.

Amended by R.1994 d.472, effective September 19, 1994.

See: 26 N.J.R. 2215(a), 26 N.J.R. 3892(a).

Amended by R.1994 d.472, effective September 19, 1994.

See: 26 N.J.R. 2215(a), 26 N.J.R. 3892(a).

Amended by R.1994 d.542, effective November 7, 1994.

See: 26 N.J.R. 3140(a), 26 N.J.R. 4445(b).

Amended by R.1997 d.131, effective March 17, 1997.

See: 28 N.J.R. 4572(a), 29 N.J.R. 919(a).

Inserted new (d)1 and 2; and recodified existing (d)2 and 3 as (d)2ii and iii.

Amended by R.1997 d.390, effective September 15, 1997.

See: 29 N.J.R. 2630(a), 29 N.J.R. 4140(a).

In (c), inserted "or other secure location approved by the Commission within the cage:".

Amended by R.1998 d.267, effective June 1, 1998.

See: 30 N.J.R. 807(a), 30 N.J.R. 2076(a).

In (g)2, rewrote ii.

Amended by R.2002 d.282, effective September 3, 2002.

See: 34 N.J.R. 655(a), 34 N.J.R. 3128(a).

Rewrote the section.

Petition for Rulemaking: Notice of receipt of petition for rulemaking accounting and internal controls.

See: 37 N.J.R. 4329(c).

19:45-1.24B Procedure for sending funds by wire transfer or electronic fund transfer

(a) Whenever a patron requests a casino licensee to send funds by wire transfer or electronic fund transfer to a financial institution on behalf of the patron, the patron shall present to the general cashier the cash, cash equivalents, casino check, chips, plaques, slot tokens or prize tokens representing the amount sought to be transferred, or, in the case of a cash deposit, request that the unused balance of the cash deposit be transferred. In the case of a cash deposit, the procedures set forth in N.J.A.C. 19:45-1.24 for redemption of a cash deposit shall be observed.

(b) The general cashier shall obtain from the reserve cash cashier a Wire Transfer or Electronic Fund Transfer Request Form, a four-part serially prenumbered form, and shall record thereon, at a minimum, the information required by (b)1 through 7 below:

1. The name of the patron;