

**GOVERNOR'S STATEMENT UPON SIGNING
SENATE BILL NO. 3838
(First Reprint)**

Today I am signing Senate Bill No. 3838 (First Reprint), which permits the Director of the Division of Pension and Benefits to temporarily transfer funds, under certain circumstances, from the State health benefits fund to the dependents premium fund and employer health benefits fund. This bill solves a technical issue that provides an accounting tool to support the cash flow management of the local government fund. While today's legislation is a necessary measure, broader issues regarding health insurance coverage for local government employees are of concern to my Administration and a large number of constituencies. I look forward to continuing those necessary conversations and finding solutions to these issues in the near future.

Date: October 30, 2024

/s/ Philip D. Murphy

Governor

Attest:

/s/ Parimal Garg

Chief Counsel to the Governor