



NEW JERSEY
TRANSPORTATION INFRASTRUCTURE
FINANCING PROGRAM
State Fiscal Year 2026

3rd Amended
INTERIM TRANSPORTATION FINANCING
PROGRAM
PROJECT PRIORITY LIST

Submitted to the State Legislature by:

- ▶ **The New Jersey Infrastructure Bank**
- ▶ **The New Jersey Department of Transportation**

January 2026

New Jersey Infrastructure Bank

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**New Jersey
Infrastructure Bank**



**New Jersey
Department of
Transportation**

January 23, 2026

TO: Honorable Members of the New Jersey State Legislature
FROM: Robert A. Briant, Jr., Chairperson, New Jersey Infrastructure Bank
SUBJECT: State Fiscal Year 2026 **Third** Amended Interim Transportation Financing Program **Project Priority List (PPL)** for Short-Term Funding

Overview – The New Jersey Infrastructure Bank (the “I-Bank”) is pleased to present to the New Jersey State Legislature, the amended Project Priority List (“PPL”) for the Transportation Infrastructure Financing Program (“Transportation Bank”). The I-Bank’s Enabling Act, N.J.S.A. 58:11 B-1 et seq. (the “Act”) authorizes the I-Bank to amend the PPL four times during the State fiscal year (“SFY”).

This third amended PPL, set forth in **Appendix A**, is a compilation of all eligible projects seeking financing and consists of **36 Transportation Bank projects** (“Projects”) at a **total estimated cost of \$271.6 million** including **two (2) new Projects** which have applied for financing since the submission of the second amended PPL in October 2025.

Background – The I-Bank partners with the New Jersey Department of Transportation (“NJDOT”) to jointly manage the Transportation Bank, which provides low-cost financing for eligible local transportation infrastructure projects to New Jersey counties and municipalities.

Short-Term Loan Priority List –The I-Bank issues short-term loans to facilitate and finance the engineering, design and construction processes. The Act requires that any project receiving short-term financing be included on the interim financing PPL submitted to the Legislature and be sponsored by an eligible borrower.

The appendices present the list of projects in both alphabetical and prioritization rank order pursuant to the Transportation Bank’s project prioritization methodology as established by the NJDOT Commissioner. The detailed ranking methodology for Transportation projects was set forth in the Transportation Bank’s SFY2026 January Report submitted by the NJDOT. It is available at: <https://www.njib.gov/nj/tib-program>.

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APPENDIX A1

FY2026 3rd Amended Interim Transportation Financing Program
Project Priority List

Alphabetical Order

Q3 RANK	APPLICANT	PROJECT NO.	PROJECT DESCRIPTION	ESTIMATED PROJECT AMOUNT
7	Atlantic City	BIL0102-001	Signal Synchronization and Safety Improvements (Raise Grant Program - BIL)	\$3,300,000
1	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$4,000,000
15	Bayonne City	TB0901-003	Improvements to Broadway and Avenue E	\$1,750,000
2	Camden County	STB0400-005	Camden County LINK Trail - Phase I	\$3,050,000
3	Cape May County	TB0500-001	Stone Harbor Blvd (c.r. 657) over Great Channel bridge replacement	\$19,700,000
4	Essex County	TB0700-004	Priority Repairs to County Bridges-Harrison, East Newark and Newark	\$5,350,000
10	Flemington Borough	TB1009-001	Corcoran South Main Dewey Road Improvements	\$1,750,000
28	Hawthorne Borough	TB1604-001	2024-2026 Road Project	\$6,550,000
19	Hoboken City	STB0905-003	WIU Phase 2 - Complete Streets Improvements	\$3,750,000
18	Hoboken City	STB0905-004	Castle Point Terrace Historic Rehabilitation	\$3,000,000
6	Hoboken City	TB0905-001	Sinatra Drive Redesign Project	\$8,450,000
25	Hoboken City	TB0905-002	Court Street Historic Rehabilitation	\$6,450,000
22	Little Ferry Borough	TB0230-002	2024 Road Improvement Program	\$1,850,000
16	Lyndhurst Township	STB0232-001	Water Replacement Roadway Restoration - Phase I	\$10,000,000
11	Manasquan Borough	STB1329-001	Save the Shore - Roadway and Infrastructure Improvements	\$26,850,000
31	Marlboro Township	TB1328-003	2024 Road Program (060-4, 060-7)	\$1,150,000
29	Mendham Township	TB1419-002	Mendham Township - 2024 Road Improvements	\$2,300,000
5	Mercer County	STB1100-001	Lincoln Avenue Bridge	\$65,000,000
21	North Bergen Township	STB0908-001	Township-Wide Roadway Improvements	\$7,800,000
12	Orange City	TB0717-003	Traffic Lights 2021	\$2,600,000
9	Orange City	TB0717-004	Main St Redesign	\$8,700,000
20	Plumsted Township	TB1523-001	Plumsted Road and Drainage Projects 2021	\$1,400,000
13	Princeton	TB1110-001	Improvement of Witherspoon Street Phases 2 and 3	\$8,450,000
34	Prospect Park Borough	TB1610-001	Prospect Park 2023 Transportation Projects	\$650,000
30	Raritan Township	TB1021-003	Road Resurfacing Project 2023-2024	\$3,450,000
8	Robbinsville Township	STB1112-003	Washington Woods Pedestrian Trail	\$1,000,000
17	Robbinsville Township	STB1112-004	Hankins Road Reconstruction and Safety Improvements	\$2,750,000
24	Robbinsville Township	TB1112-001	Improvements to Newtown Village	\$2,400,000
14	Robbinsville Township	TB1112-002	Country Meadows, Brookshire Estate, and Meadowbrook Road	\$3,050,000
32	Seaside Park Borough	STB1527-002	K Street Roadway Improvements	\$1,300,000
33	Seaside Park Borough	TB1527-001	Seaside Park Boardwalk Reconstruction	\$12,550,000
23	Willingboro Township	STB0338-002	Phase 3 - Multi-Road Locations	\$7,500,000
27	Willingboro Township	TB0338-001	2023 Segment Rating 4 Roadway Project	\$3,700,000
26	Woodbine Borough	STB0516-001	Heilprin Avenue Roadway Improvement	\$900,000
Total Number of Surface Projects		34	Total Surface Projects	\$242,450,000
Pinelands Projects				
1	Monroe Township	PL0811-001	Williamstown Square Redevelopment Area Traffic and Access Improvements	\$4,150,000
Total Number of Pinelands Projects		1	Total Pinelands Projects	\$4,150,000
Marine Projects				
1	Carteret Borough	MTB1201-001	Carteret Ferry Terminal	\$25,000,000
Total Number of Marine Projects		1	Total Marine Projects	\$25,000,000
Total Number of Projects		36	Total Surface, BIL Match, Pinelands and Marine Projects	\$271,600,000

Key	
Green	New Application or Estimated Project Amounts

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APPENDIX A2

FY2026 3rd Amended Interim Transportation Financing Program
Project Priority List

Rank Order

Q3 RANK	APPLICANT	PROJECT NO.	PROJECT DESCRIPTION	ESTIMATED PROJECT AMOUNT
1	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$4,000,000
2	Camden County	STB0400-005	Camden County LINK Trail - Phase I	\$3,050,000
3	Cape May County	TB0500-001	Stone Harbor Blvd (c.r. 657) over Great Channel bridge replacement	\$19,700,000
4	Essex County	TB0700-004	Priority Repairs to County Bridges-Harrison, East Newark and Newark	\$5,350,000
5	Mercer County	STB1100-001	Lincoln Avenue Bridge	\$65,000,000
6	Hoboken City	TB0905-001	Sinatra Drive Redesign Project	\$8,450,000
7	Atlantic City	BIL0102-001	Signal Synchronization and Safety Improvements (Raise Grant Program - BIL)	\$3,300,000
8	Robbinsville Township	STB1112-003	Washington Woods Pedestrian Trail	\$1,000,000
9	Orange City	TB0717-004	Main St Redesign	\$8,700,000
10	Flemington Borough	TB1009-001	Corcoran South Main Dewey Road Improvements	\$1,750,000
11	Manasquan Borough	STB1329-001	Save the Shore - Roadway and Infrastructure Improvements	\$26,850,000
12	Orange City	TB0717-003	Traffic Lights 2021	\$2,600,000
13	Princeton	TB1110-001	Improvement of Witherspoon Street Phases 2 and 3	\$8,450,000
14	Robbinsville Township	TB1112-002	Country Meadows, Brookshire Estate, and Meadowbrook Road	\$3,050,000
15	Bayonne City	TB0901-003	Improvements to Broadway and Avenue E	\$1,750,000
16	Lyndhurst Township	STB0232-001	Water Replacement Roadway Restoration - Phase I	\$10,000,000
17	Robbinsville Township	STB1112-004	Hankins Road Reconstruction and Safety Improvements	\$2,750,000
18	Hoboken City	STB0905-004	Castle Point Terrace Historic Rehabilitation	\$3,000,000
19	Hoboken City	STB0905-003	WIU Phase 2 - Complete Streets Improvements	\$3,750,000
20	Plumsted Township	TB1523-001	Plumsted Road and Drainage Projects 2021	\$1,400,000
21	North Bergen Township	STB0908-001	Township-Wide Roadway Improvements	\$7,800,000
22	Little Ferry Borough	TB0230-002	2024 Road Improvement Program	\$1,850,000
23	Willingboro Township	STB0338-002	Phase 3 - Multi-Road Locations	\$7,500,000
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26	Woodbine Borough	STB0516-001	Heilprin Avenue Roadway Improvement	\$900,000
27	Willingboro Township	TB0338-001	2023 Segment Rating 4 Roadway Project	\$3,700,000
28	Hawthorne Borough	TB1604-001	2024-2026 Road Project	\$6,550,000
29	Mendham Township	TB1419-002	Mendham Township - 2024 Road Improvements	\$2,300,000
30	Raritan Township	TB1021-003	Road Resurfacing Project 2023-2024	\$3,450,000
31	Marlboro Township	TB1328-003	2024 Road Program (060-4, 060-7)	\$1,150,000
32	Seaside Park Borough	STB1527-002	K Street Roadway Improvements	\$1,300,000
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34	Prospect Park Borough	TB1610-001	Prospect Park 2023 Transportation Projects	\$650,000
Total Number of Surface Projects		34	Total Surface Projects	\$242,450,000

Pinelands Projects				
1	Monroe Township	PL0811-001	Williamstown Square Redevelopment Area Traffic and Access Improvements	\$4,150,000
Total Number of Pinelands Projects		1	Total Pinelands Projects	\$4,150,000

Marine Projects				
1	Carteret Borough	MTB1201-001	Carteret Ferry Terminal	\$25,000,000
Total Number of Marine Projects		1	Total Marine Projects	\$25,000,000

Total Number of Projects	36	Total Surface, BIL Match, Pinelands and Marine Projects		\$271,600,000
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Key	
Green	New Application or Estimated Project Amounts

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