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SHERYL A. STITT
Executive Director

MEETING OF MAY 20, 2025

AGENDA

1. Reading of Public Notice and Roll Call
2. Introductions
3. Election of Officers for the Period Ending May 19, 2026 TAB 1

Chair	Secretary
Vice-Chair	Assistant Secretary(s)
Treasurer	
Assistant Treasurer	
4. Resolution of the New Jersey Educational Facilities Authority for the Adoption of the Annual Notice of Meetings TAB 2
5. Resolution of the New Jersey Educational Facilities Authority Appointing Members to the Evaluation Committee TAB 3
6. Resolution of the New Jersey Educational Facilities Authority Appointing Members to the Audit Committee TAB 4
7. Approval of the Minutes of the Meeting of April 29, 2025 TAB 5
8. Executive Director's Report
9. Resolution of the New Jersey Educational Facilities Authority Authorizing the Execution and Delivery of an Escrow Deposit Agreement and Other Actions in Connection with the Refunding of Certain Bonds of the New Jersey Educational Facilities Authority Previously Issued on Behalf of Montclair State University TAB 6

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| 10. | Resolution of the New Jersey Educational Facilities Authority
Authorizing the Release and Conveyance of Certain Real Property
Owned by the Authority, Including Certain Authority Financed
Projects for Kean University | TAB 7 |
| 11. | Resolution of the New Jersey Educational Facilities Authority
(A) Authorizing (I) the Defeasance with Funds Provided to the
Authority, of a Portion of the Outstanding Debt Issued for the
Benefit of New Jersey City University; (II) the Release and
Conveyance of Certain Real Property Owned by the Authority,
Including Certain Financed Projects for New Jersey City University
(Collectively the “Charter School Parcel” as Further Defined and
Described Herein); and (III) the Execution and Delivery of Certain
Documents Required to Effect Such Defeasance, Release, and
Conveyance; and (B) Declaring the Official Intent of the Authority to
Remediate the Tax-Exempt Bonds Allocable to the Charter School
Parcel with Certain Funds Made Available from New Jersey City
University | TAB 8 |
| 12. | Resolution of the New Jersey Educational Facilities Authority
Authorizing Procurement of Insurance Coverage | TAB 9 |
| 13. | Report on Operating Fund and Construction Fund Statements
and Disbursements for March 2025 and April 2025 | TAB 10 |
| 14. | Next Meeting Date – June 24, 2025 | |