

NEW JERSEY DIVISION OF INVESTMENT

INVESTMENT REPORTING PACKAGE

September 2013

“The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards.”

New Jersey Division of Investment
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Actual Allocation vs FY 2014 Investment Plan Target¹
9/30/13

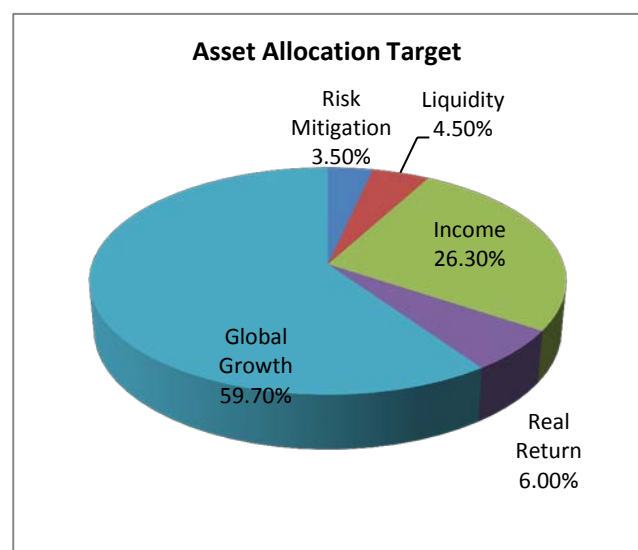
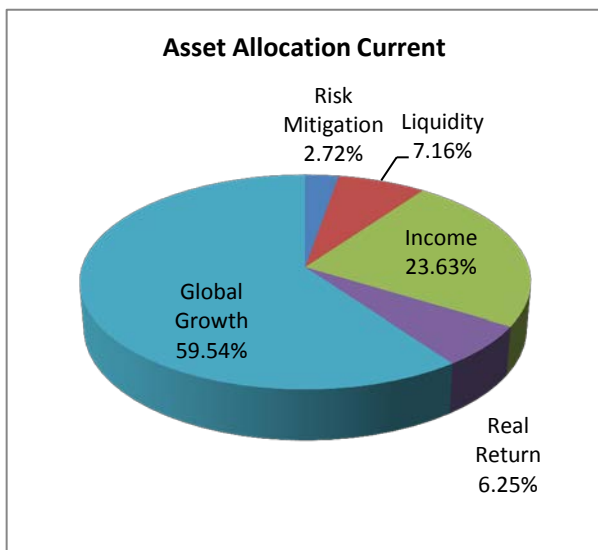
	Actual Allocation %	Target %	Difference%	Allocation\$ ⁽²⁾
Absolute Return/Risk Mitigation	2.72%	3.50%	-0.78%	2,051.20
Risk Mitigation	2.72%	3.50%	-0.78%	2,051.20
Cash Equivalents ⁽³⁾	3.76%	1.00%	2.76%	2,827.38
TIPS	2.40%	2.50%	-0.10%	1,804.20
US Treasuries	1.01%	1.00%	0.01%	761.91
Total Liquidity	7.16%	4.50%	2.66%	5,393.49
Investment Grade Credit	12.44%	12.10%	0.34%	9,367.03
High Yield Fixed Income	5.00%	5.50%	-0.50%	3,765.55
Credit Oriented Hedge Funds	2.89%	3.50%	-0.61%	2,175.30
Debt Related Private Equity	1.10%	2.00%	-0.90%	825.48
Real Estate-Debt	1.11%	2.00%	-0.89%	837.24
Police and Fire Mortgage Program	1.09%	1.20%	-0.11%	823.27
Total Income	23.63%	26.30%	-2.67%	17,793.87
Commodities and Other Real Assets	2.54%	2.50%	0.04%	1,909.53
Real Estate	3.72%	3.50%	0.22%	2,797.38
Total Real Return	6.25%	6.00%	0.25%	4,706.91
US Equity	27.69%	26.50%	1.19%	20,851.50
Non-US Developed Markets Equity	13.62%	12.70%	0.92%	10,251.48
Emerging Markets Equity	7.42%	8.00%	-0.58%	5,587.01
Equity Oriented Hedge Funds	4.12%	4.00%	0.12%	3,103.11
Buyouts/Venture Capital	6.69%	8.50%	-1.81%	5,035.77
Total Global Growth	59.54%	59.70%	-0.16%	44,828.87
Other Cash and Receivables	0.69%	0.00%	0.69%	515.94
Total Pension Fund	100.00%	100.00%	0.00%	75,290.28

1 Figures are unaudited and are subject to change.

2 Reflects the most recent market values available.

3 The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts.

Totals may not equal sum of components due to rounding

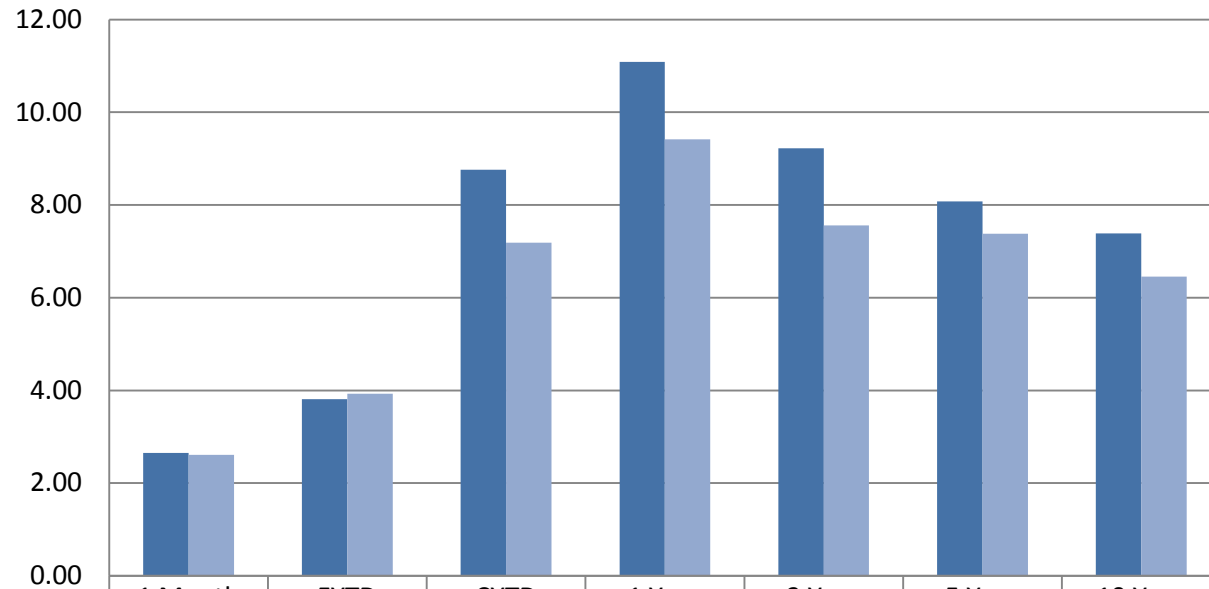


New Jersey Division of Investment

Performance Charts

9/30/13

Total Fund ex Police and Fire Mortgages as of 9/30/13

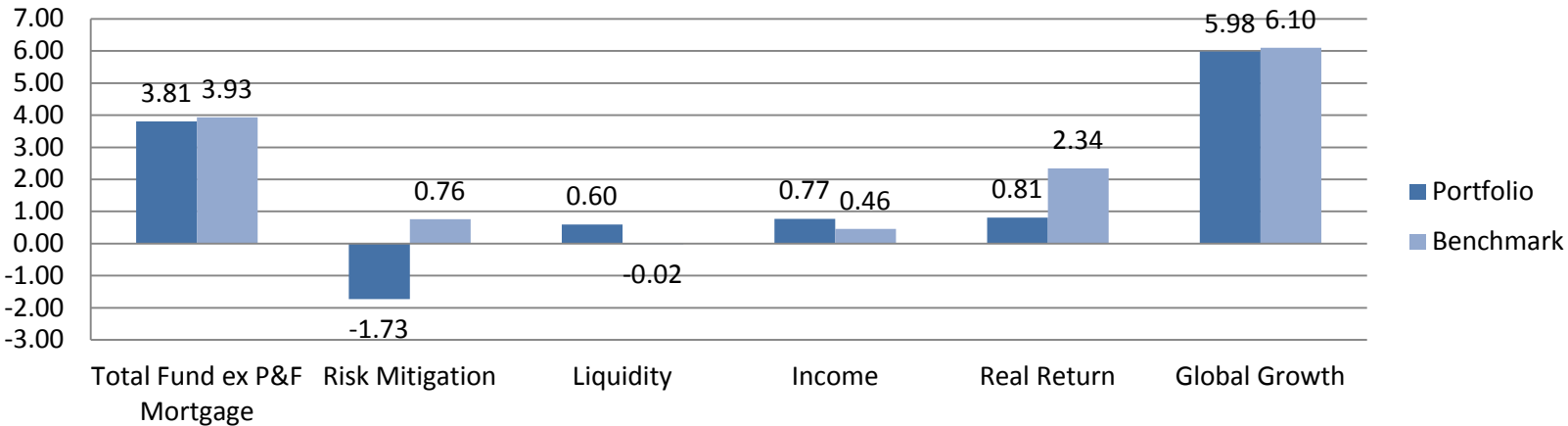


■ Total Fund ex Police & Fire Mortgage	2.65	3.81	8.76	11.09	9.22	8.08	7.39
■ Benchmark	2.61	3.93	7.19	9.41	7.56	7.38	6.45

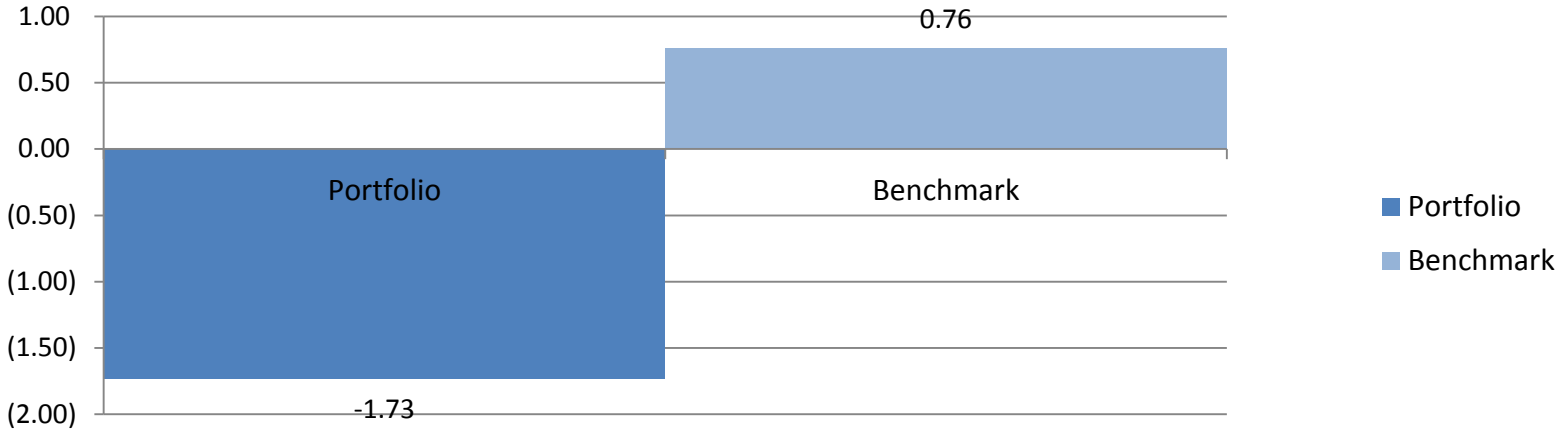
Performance Charts

9/30/13

FYTD Performance by Asset Class as of 9/30/13



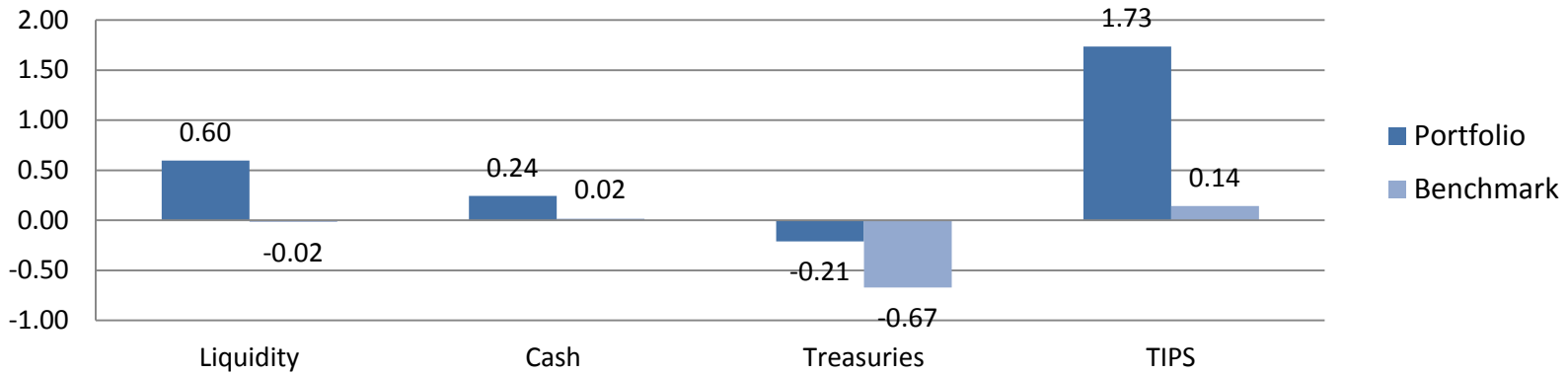
FYTD Risk Mitigation Performance as of 9/30/13



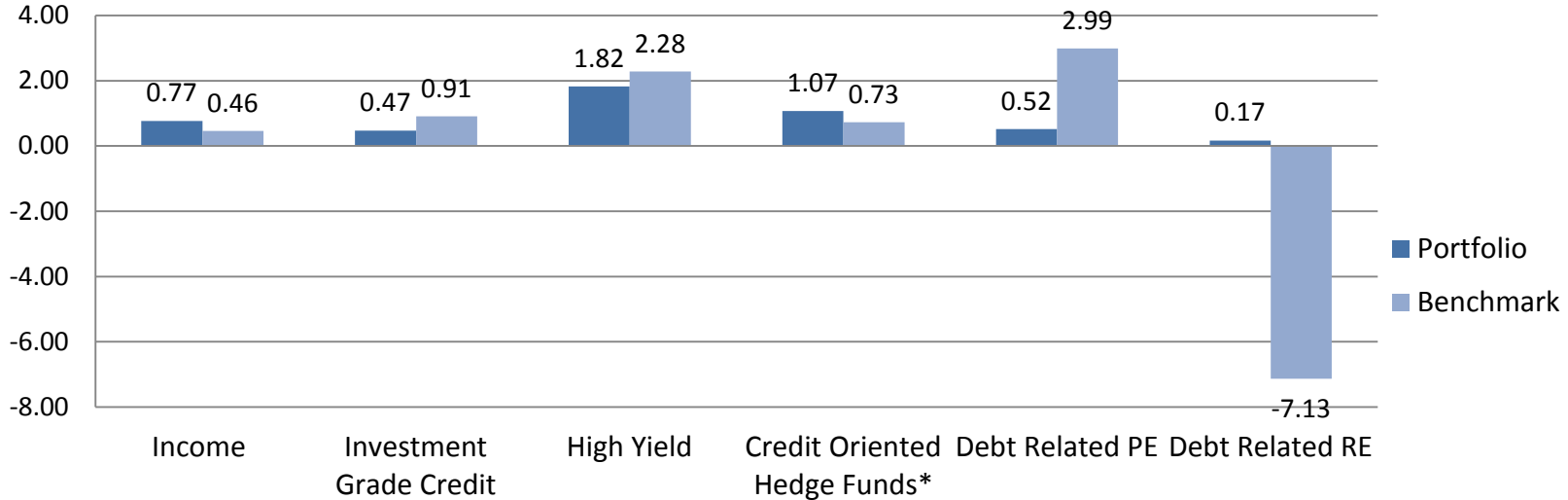
Performance Charts

9/30/13

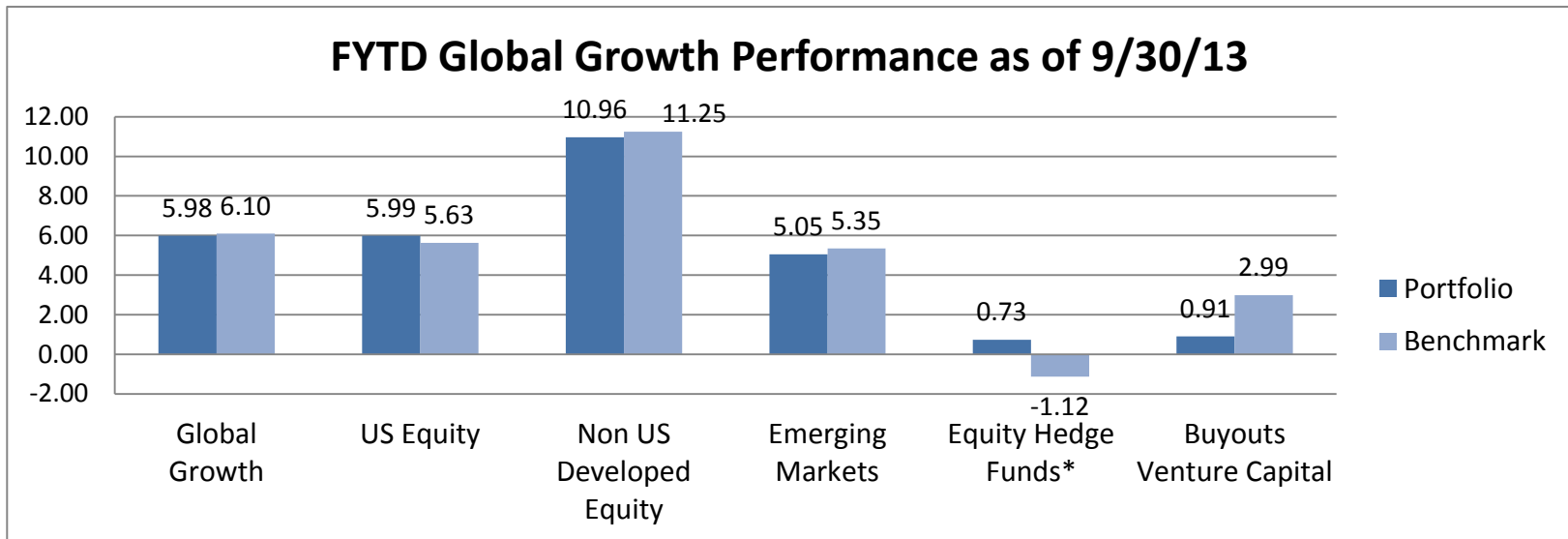
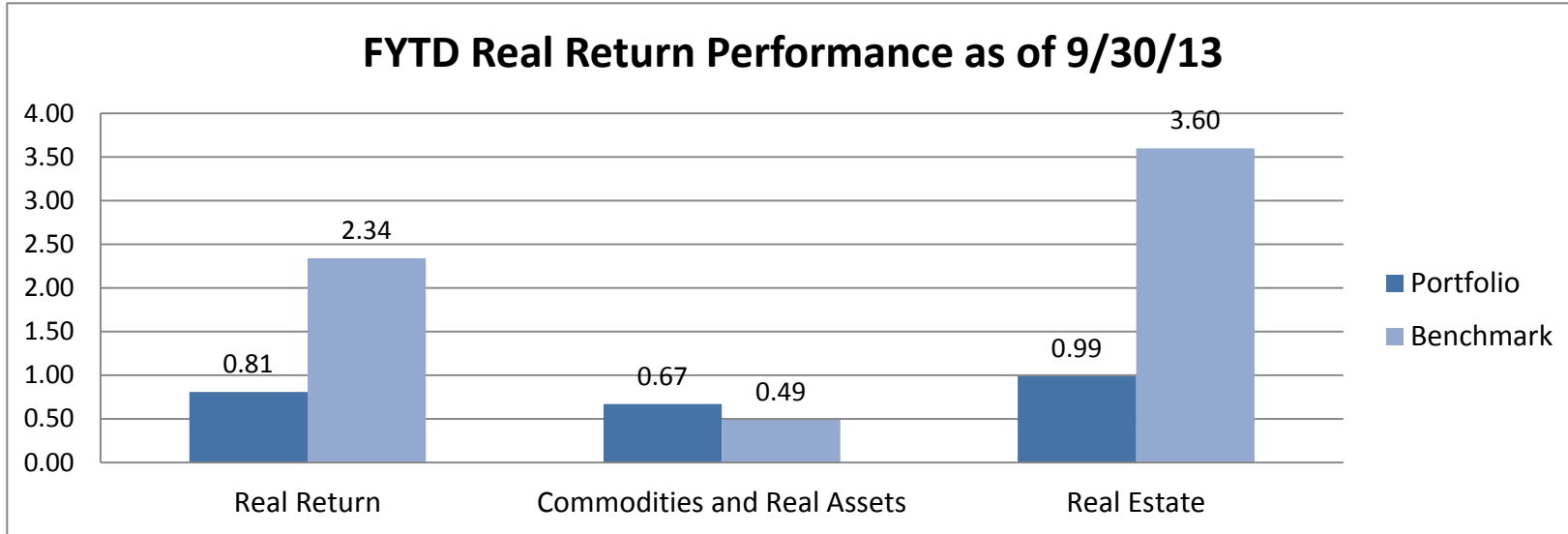
FYTD Liquidity Performance as of 9/30/13



FYTD Income Performance as of 9/30/13



*Reported on a 1 month lag



*Reported on a 1 month lag

New Jersey Division of Investment
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 Pension Fund Performance¹ Versus Benchmark

9/30/13

	1 month	FYTD	CYTD	1 Year	3 Years	5 Years	10 Years
Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous	3.34	5.84	20.27	20.38	16.51	11.22	8.86
S&P 1500 Composite	3.42	5.63	20.39	20.43	16.53	10.35	7.97
Equity Only (Ex Cash)	3.43	5.99	20.62	20.86	16.87	11.52	8.98
Equity Only-Diversified Fund	3.46	5.39	19.89	19.84	16.41		
Equity Only-Concentrated Fund	3.39	6.88	21.91	22.68	17.90		
Common Fund B (Domestic Fixed Income) with Cash, Hedges, Miscellaneous²	0.93	0.76	(1.91)	(0.63)	6.13	10.20	6.69
Common B Blended Benchmark	1.03	1.11	(3.11)	(1.65)	5.02	9.27	6.43
Investment Grade	1.04	0.61	(4.30)	(3.57)	5.22	9.37	6.29
<i>Investment Grade Blended Benchmark</i>	1.05	0.69	(5.40)	(4.53)	6.25	10.03	6.80
High Yield	0.89	1.82	7.46	12.14	12.04	16.64	
<i>Barclays High Yield Index</i>	0.99	2.28	3.73	7.14	9.19	13.53	
Common Fund D (International Equity) with Cash, Hedges, Miscellaneous	6.92	8.68	7.58	14.23	3.75	4.12	7.15
MSCI All World Country Index (ex US)	6.95	10.09	10.04	16.48	5.95	6.26	8.77
Custom International Equity Markets Index	6.88	8.94	7.79	14.35			
Developed Markets Equity	7.09	10.96	15.43	22.43			
<i>Custom International Equity Developed Markets Index</i>	7.18	11.25	15.10	21.98			
Emerging Markets Equity	6.91	5.05	(5.42)	1.02			
<i>Custom International Equity Emerging Markets Index</i>	6.42	5.35	(4.17)	1.87			
Common Fund E (Alternative Investments) with Cash, Hedges, Miscellaneous	0.08	0.64	8.41	10.42	9.77	3.71	
Hedge Funds ¹	(0.01)	0.58	8.85	10.86	6.67	4.21	
<i>HFRI Fund of Funds Composite (one month lag)</i>	(0.72)	(1.11)	4.90	5.95	2.79	0.29	
Private Equity ¹	0.45	0.80	11.48	15.54	13.78	8.02	
<i>Cambridge Associates (Data only available quarterly)²</i>	2.99	2.99	11.35	16.28	15.62	7.86	
Real Estate ¹	(0.11)	0.64	11.68	13.55	13.17	(2.51)	
<i>Real Estate Index (Data only available quarterly)²</i>	3.60	3.60	9.31	12.09	13.04	3.55	
Real Assets/Commodities ¹	(0.41)	0.68	(5.12)	(7.57)	1.47	(3.41)	
<i>DJUBS TR Index</i>	(2.55)	2.13	(8.56)	(14.35)	(3.16)	(5.29)	
Police & Fire Mortgage Program	0.33	0.10	(0.63)	0.48	3.23		
Plan Cash³	0.01	0.03	0.10	0.16	0.21	0.42	1.83
US Treasury Bills (3 month)	0.00	0.01	0.04	0.07	0.08	0.15	1.61
Total Pension Fund	2.63	3.77	8.65	10.95	9.13		
Total Pension Fund ex Police and Fire Mortgages	2.65	3.81	8.76	11.09	9.22	8.08	7.39
Total Fund Benchmark	2.61	3.93	7.19	9.41	7.56	7.38	6.45

¹ Performance based on most recent values available

² Cambridge Associates & NCREIF (NPI) Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

³ The cash aggregate comprises the seven plan cash accounts

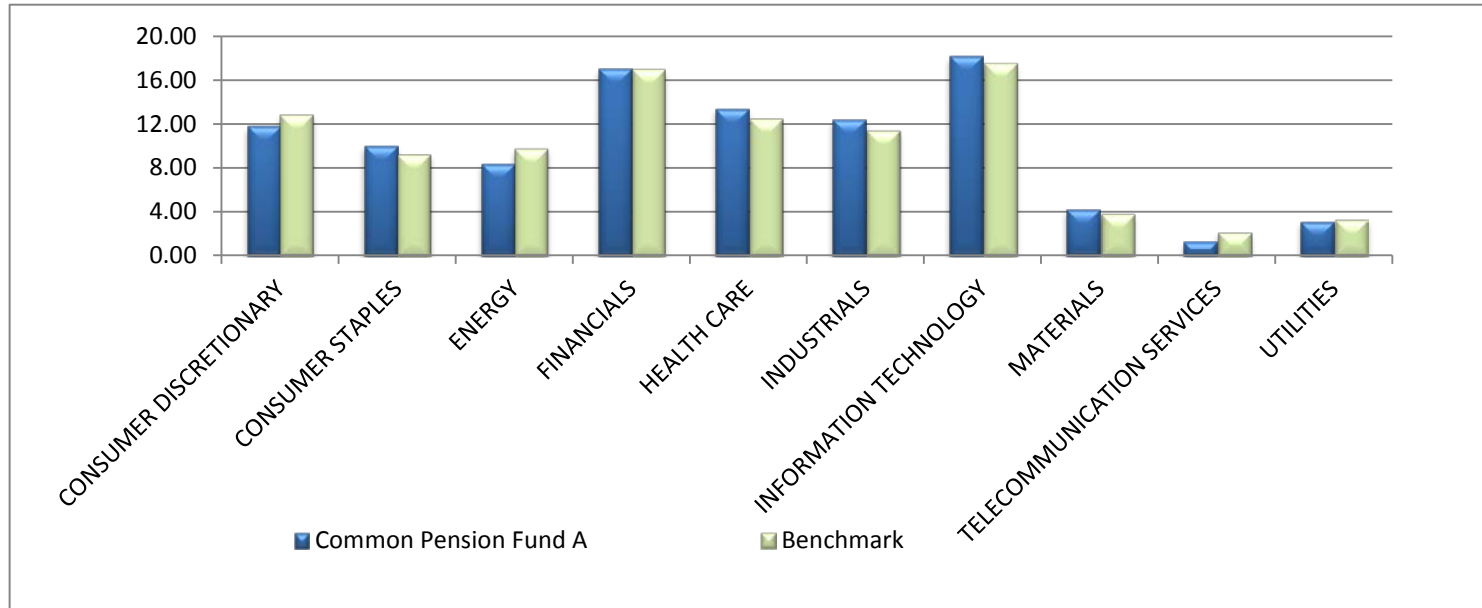
**New Jersey Division of Investment
Domestic Equity (Common Pension A)**

9/30/13

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
APPLE INC	3.09
EXXON MOBIL CORP	2.33
MICROSOFT CORP	1.81
WELLS FARGO + CO	1.77
GOOGLE INC	1.54
MERCK + CO. INC.	1.45
JPMORGAN CHASE & CO	1.38
JOHNSON + JOHNSON	1.35
PFIZER INC	1.34
PROCTER & GAMBLE	1.24

Portfolio Sector Weightings



Investment Grade Portfolio (Common Pension B)

9/30/13

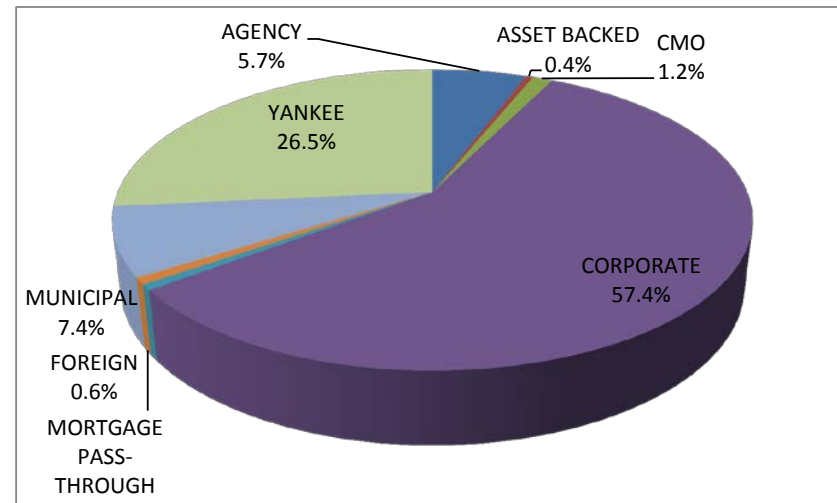
	Portfolio	Benchmark ⁽¹⁾	Difference
Moody's Quality Rating	AA-2	AA-3	N/A
Coupon (%)	4.60	5.54	-0.94
Current Yield	3.89	4.94	-1.05
Duration	7.32	*6.64	0.68
Option Adjusted Spread	108.46	127.85	-19.39
Convexity	0.34	1.42	-1.08
Maturity (yrs)	9.63	*8.77	0.86

*This is an approximate benchmark

Maturities	Portfolio	Benchmark ⁽¹⁾
0-5yr	24.68	0.36
5-10yr	46.23	1.16
10-15yr	7.28	10.37
15-20yr	14.05	14.20
20-25yr	5.60	23.31
25-30yr	1.33	48.14
>30yr	0.83	2.46
Unclassified	0.00	0.00

	Issuer Name ⁽²⁾	Market Value [%]
TII	UST TIPS	12.84%
T	UST NOMINAL	5.71%
MP	PROV OF MANITOBA	2.34%
AID	AID TO ISRAEL	2.30%
BRCOL	PROV OF BRIT COLUMBIA	1.99%
T	AT & T	1.98%
ONT	PROV OF ONTARIO	1.91%
DUK	DUKE ENERGY	1.65%
COP	CONOCO PHILLIPS	1.59%
NS	PROV OF NOVA SCOTIA	1.49%

Sectors By %⁽³⁾



(1) Barclay's Gov/Credit Long

(2) Includes all affiliated entities

(3) Excluding US Treasuries and Tips

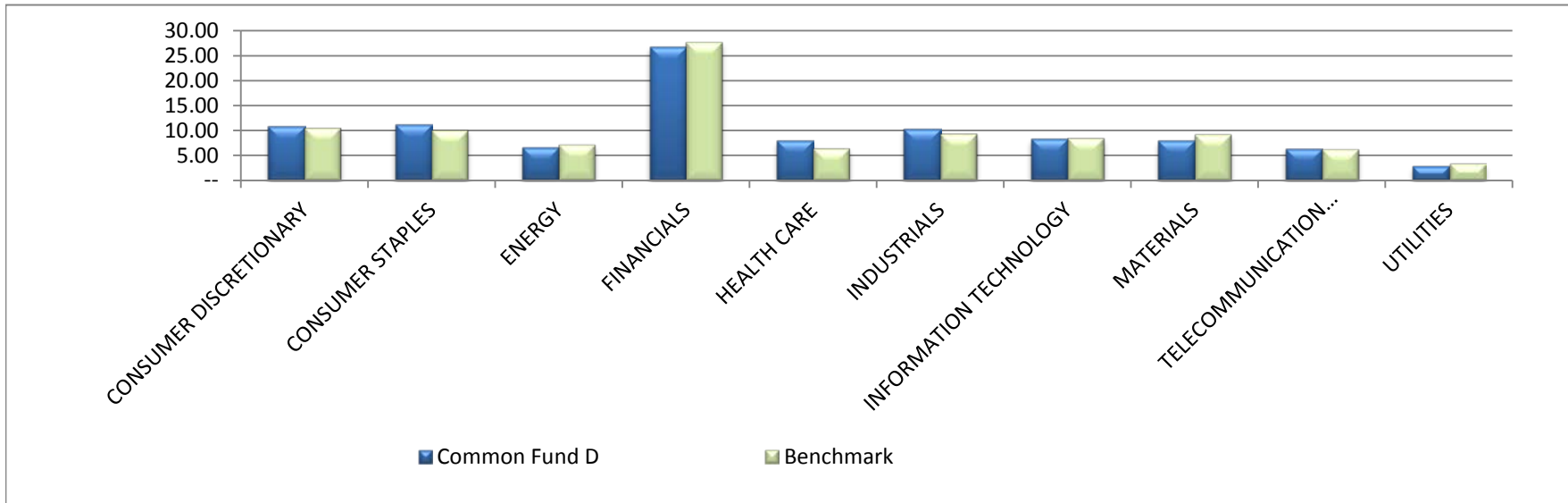
**New Jersey Division of Investment
International Equity (Common Pension D)**

9/30/13

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
ISHARES MSCI EMERGING MARKETS	6.56
VANGUARD FTSE EMERGING MARKETS	6.20
ISHARES MSCI EMERGING MARKETS	1.43
ROCHE HOLDING AG GENUSSSCHEIN	1.14
NESTLE SA REG	1.01
ISHARES MSCI EAFE ETF ISHARES	0.90
HSBC HOLDINGS	0.88
TOYOTA MOTOR CORP	0.84
LOREAL PRIME DE FIDELITE COMMON	0.83
NOVARTIS AG REG	0.79

Portfolio Sector Weightings



New Jersey Division of Investment

Cash Management Fund

9/30/13

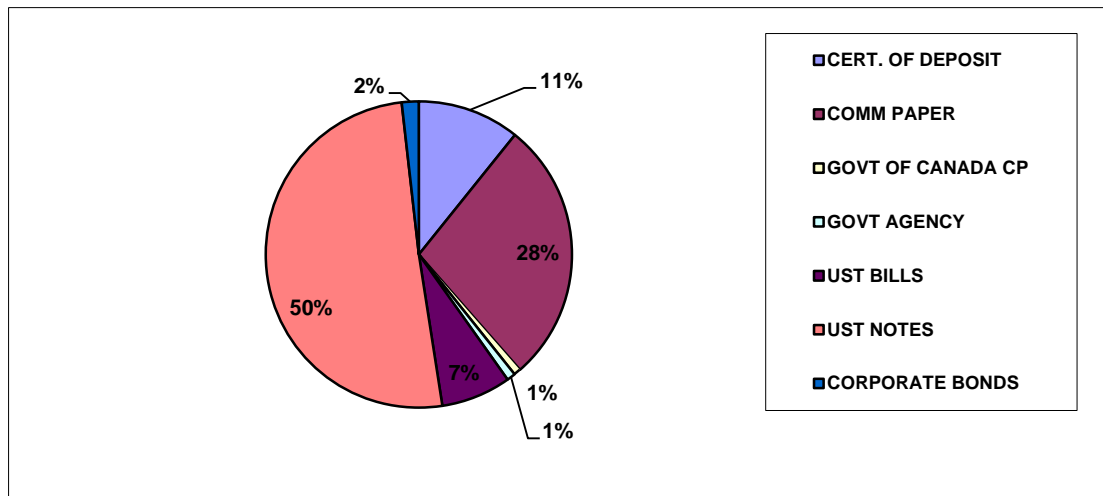
PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$7,549	66.36%
NON-STATE	\$3,826	33.64%
TOTAL*	\$11,375	100.00%

Dollar amounts in millions

PORTFOLIO ANNUALIZED INTEREST RATES

	STATE	NON-STATE	AVG.DAYS
9/30/2013	0.11%	0.05%	154



	Percentage	30-Sep-13
CERT. OF DEPOSIT	10.77%	\$1,189,400,000
COMM PAPER	27.78%	\$3,067,767,000
GOVT OF CANADA CP	0.72%	\$80,000,000
GOVT AGENCY	0.91%	\$100,000,000
UST BILLS	7.36%	\$813,400,000
UST NOTES	50.66%	\$5,594,922,000
CORPORATE BONDS	1.80%	\$199,000,000
TOTAL**	100.00%	\$11,044,489,000

Total US Treas/Agency 58.93%

*Total is at market.

**Total is at par.

Total Purchases for Fixed Income Required to be Reported by State Investment Council
8/31/2013 through 9/30/2013

CUSIP NUMBER	Security Name	Shares/Par Value	Base Net Amount
92343VBR4	VERIZON COMMUNICATIONS	20,000,000.000	19,935,200.00

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
 8/31/13 through 9/30/13**

CUSIP NUMBER	Security Name	Shares/Par Value	Base Net Amount
00101JAF3	ADT CORP	1,750,000.00	1,521,055.56
001546AL4	AK STEEL CORP	475,000.00	441,030.90
00213MAB0	APX GROUP INC	450,000.00	460,870.31
00213MAD6	APX GROUP INC	975,000.00	1,008,888.02
00507VAE9	ACTIVISION BLIZZARD	125,000.00	127,144.10
00828DAN1	AFFINION GROUP INC	225,000.00	188,796.09
008911AX7	AIR CANADA	475,000.00	484,690.63
01449JAL9	ALERE INC	3,600,000.00	3,706,893.10
018804AQ7	ALLIANT TECHSYSTEMS INC	350,000.00	350,000.00
02005N308	ALLY FINANCIAL INC	21,847.00	592,053.70
02079DAB9	ALPHABET HOLDING CO INC	1,900,000.00	2,029,213.20
02376CAH8	AMERICAN AIRLS INC	1,000,000.00	1,006,250.00
02503YAG8	AMERICAN CAPITAL LTD	1,350,000.00	1,390,395.49
025676AL1	AMERICAN EQUITY INVESTME	1,200,000.00	1,270,700.00
03674PAJ2	ANTERO RESOURCES FINANCE	25,000.00	27,058.33
03674PAK9	ANTERO RESOURCES FINANCE	1,481,000.00	1,481,000.00
037193AA7	ANTON OILFIELD SERV GRP/	2,000,000.00	2,000,000.00
039380AJ9	ARCH COAL INC	225,000.00	223,826.50
03969AAB6	ARDAGH PKG FIN/MP HD USA	1,000,000.00	1,023,927.08
04226QAD4	ARMORED AUTOGROUP INC	475,000.00	451,111.46
04338GAE9	ARYSTA LIFESCIENCE SPC LLC	3,000,000.00	3,007,500.00
04939MAM1	ATLAS PIPELINE LP/FIN CO	75,000.00	77,272.49
05070GAE8	AUDATEX NORTH AMERICA IN	1,100,000.00	1,141,800.00
05070GAG3	AUDATEX NORTH AMERICA IN	625,000.00	632,000.00
053499AJ8	AVAYA INC	850,000.00	770,198.96
05351LAA5	AVANTI COMMUNICATIONS	125,000.00	131,371.53
053810AD9	AVIV HLTH PROP/AVIV HLTH	275,000.00	275,000.00
05578MAA0	BMC SOFTWARE FINANCE INC	375,000.00	403,255.21
058498AR7	BALL CORP	1,115,000.00	1,129,432.64
060505ED2	BANK OF AMERICA CORP	275,000.00	250,191.94
090613AJ9	BIOMET INC	500,000.00	542,493.06
091935AB2	BLACKBOARD INC	3,200,000.00	3,240,000.00
10553MAD3	OI SA	350,000.00	324,521.53
1248EPAX1	CCO HLDGS LLC/CAP CORP	550,000.00	579,633.16
1248EPBC6	CCO HLDGS LLC/CAP CORP	2,100,000.00	2,049,191.67
12612DAG1	CNG HOLDINGS INC	175,000.00	172,666.67
12623EAG6	CNH CAPITAL LLC	2,425,000.00	2,425,000.00
12626CAA0	CPG MERGER SUB LLC	250,000.00	257,138.89
12768RAD9	CAESARS ENTERTAINMENT OP	500,000.00	465,527.78
12958RAC1	CALFRAC HOLDINGS LP	250,000.00	255,677.08
131347CA2	CALPINE CORP	1,575,000.00	1,593,721.00
131347CC8	CALPINE CORP	4,060,000.00	4,074,843.21
147446AR9	CASE NEW HOLLAND INC	800,000.00	976,900.00
156700AM8	CENTURYLINK INC	725,000.00	689,609.44
15672WAE4	CEQUEL COM HLDG I/CAP CP	1,400,000.00	1,386,825.70
15677JAB4	CERIDIAN HCM HOLDING INC	1,225,000.00	1,242,292.30
165167CK1	CHESAPEAKE ENERGY CORP	200,000.00	212,031.94
165167CL9	CHESAPEAKE ENERGY CORP	510,000.00	548,812.98
16961UAA4	CHINOS INTERMED HLDGS A	2,475,000.00	2,488,125.00
17037NAC4	CHOCTAW RESORT DEVEL ENT	600,000.00	612,320.83
172441AX5	CINEMARK USA INC	900,000.00	899,040.63
172441AZ0	CINEMARK USA INC	900,000.00	880,640.63

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
 8/31/13 through 9/30/13**

172967341	CITIGROUP INC	22,612.00	565,300.00
17875LAH2	CITYCENTER HLDGS LLC	1,500,000.00	1,511,250.00
178760AE4	CITYCENTER HLDGS/FINANCE	100,000.00	110,109.03
184502BE1	CLEAR CHANNEL COMMUNICAT	1,400,000.00	1,353,922.22
18451QAM0	CLEAR CHANNEL WORLDWIDE	400,000.00	433,205.56
19259PAH5	OUTERWALL INC	250,000.00	245,333.33
20162VAB9	COMMERCIAL BARGE LINE CO	2,000,000.00	1,960,000.00
201723AK9	COMMERCIAL METALS CO	325,000.00	304,064.58
20337XAA7	COMMSCOPE HOLDINGS INC	1,500,000.00	1,554,445.32
212015AH4	CONTINENTAL RESOURCES	725,000.00	757,423.61
226373AG3	CRESTWOOD MIDSTREAM PART	465,000.00	465,000.00
228189AA4	CROWN AMER/CAP CORP IV	350,000.00	336,000.00
23311UAA7	DCP LLC/DCP CORP	500,000.00	526,670.14
23327BAF0	DJO FIN LLC/DJO FIN CORP	750,000.00	756,593.75
249375AA4	DENVER PARENT CORP	125,000.00	128,815.10
25470XAJ4	DISH DBS CORP	625,000.00	634,668.40
25470XAL9	DISH DBS CORP	225,000.00	212,218.75
256603AB7	DOLE FOOD CO INC	1,475,000.00	1,475,000.00
262049AA7	DRILL RIGS HLDS INC	500,000.00	521,354.17
26852BAJ8	EIG INVS CORP	3,150,000.00	3,165,750.00
270321AE2	EARTHLINK INC	250,000.00	259,721.16
29084TAA2	EMDEON INC	200,000.00	236,625.00
292757AB7	ENERGYSOLUTIONS INC/LLC	750,000.00	816,503.47
29444UAM8	EQUINIX INC	2,250,000.00	2,230,255.03
302107AA5	EXOPACK HOLDINGS SA	1,225,000.00	1,235,625.00
30251GAN7	FMG RESOURCES AUG 2006	55,000.00	56,205.03
315292AN2	FERRELLGAS LP/FERRELLGAS	2,250,000.00	2,274,750.00
319963AV6	FIRST DATA CORPORATION	1,500,000.00	1,520,812.50
319963BB9	FIRST DATA CORPORATION	675,000.00	793,202.34
319963BK9	FIRST DATA CORPORATION	2,565,000.00	2,727,565.55
35687MAZ0	FREESCALE SEMICONDUCTOR	1,210,000.00	1,211,852.50
36159RAG8	GEO GROUP INC/THE	1,000,000.00	1,001,423.61
361841AC3	GLP CAPITAL LP / FIN II	450,000.00	452,250.00
361841AE9	GLP CAPITAL LP / FIN II	4,300,000.00	4,300,375.00
36186CBY8	ALLY FINANCIAL INC	350,000.00	409,538.89
370425RZ5	ALLY FINANCIAL INC	250,000.00	295,548.61
37045VAC4	GENERAL MOTORS CO	3,700,000.00	3,880,555.55
37952TAB2	GLOBAL BRASS AND COPPER	800,000.00	828,895.53
37953DAB6	GLOBAL AVIATION HLDGS INC	167.66	-
389003AA2	GRATON ECONOMIC DEV AUTH	500,000.00	557,340.63
389375AH9	GRAY TELEVISION INC	2,075,000.00	2,130,755.21
402635AB2	GULFPORT ENERGY CORP	150,000.00	153,113.37
404121AG0	HCA INC	750,000.00	781,609.38
40537QAD2	HALCON RESOURCES CORP	250,000.00	267,625.00
428303AM3	HEXION US FIN/NOVA SCOTI	625,000.00	649,062.50
43289DAC7	HILTON WORLDWIDE FIN LLC	2,500,000.00	2,511,875.00
43414TAA4	HOCKEY MERGER SUB 2 INC	700,000.00	724,108.13
44049HAJ2	HORIZON LINES LLC	28,527.00	28,527.00
44929HAH1	ICON HEALTH + FITNESS	525,000.00	477,104.17
44986UAA7	INEOS GROUP HOLDINGS SA	324,000.00	333,979.88
451702AA2	IGLOO HOLDINGS CORP	700,000.00	738,310.42
45824TAM7	INTELSAT JACKSON HLDG	2,000,000.00	2,063,833.33
45824TAN5	INTELSAT JACKSON HLDG	750,000.00	746,239.58

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
 8/31/13 through 9/30/13**

46284PAQ7	IRON MOUNTAIN INC	1,000,000.00	1,033,750.00
46611DAA3	JBS INVESTMENTS GMBH	5,590,000.00	5,621,957.81
466354AA5	JACK COOPER FINANCE CO	325,000.00	353,669.97
47009RAA0	JAGUAR HOLDING CO I	1,050,000.00	1,113,426.56
47233GAA2	JEFFERIES LOANCORE/FINAN	800,000.00	807,661.67
48126HAA8	JPMORGAN CHASE + CO	1,075,000.00	1,063,500.00
48666KAT6	KB HOME	800,000.00	804,250.00
49456BAA9	KINDER MORGAN INC/DELAWA	750,000.00	750,000.00
49456BAB7	KINDER MORGAN INC/DELAWA	1,000,000.00	1,000,000.00
49461BAE4	KINETICS CONCEPT/KCI USA	250,000.00	277,291.67
501797AJ3	L BRANDS INC	1,165,000.00	1,167,450.00
513075BE0	LAMAR MEDIA CORP	2,850,000.00	2,797,756.94
51509BAC8	LANDRY S INC	200,000.00	221,618.75
521865AT2	LEAR CORP	1,000,000.00	968,062.50
527288BE3	LEUCADIA NATIONAL CORP	150,000.00	147,961.50
527298AU7	LEVEL 3 FINANCING INC	500,000.00	552,137.15
527298AX1	LEVEL 3 FINANCING INC	2,300,000.00	2,300,000.00
54238GAB1	LONESTAR INTER SUPER HLDGS LLC	3,000,000.00	3,127,500.00
55314WAA2	MMC FINANCE LTD	2,000,000.00	2,000,000.00
553322AA6	MPH INTERMEDIATE HLDNG 2	500,000.00	527,805.56
563571AJ7	MANITOWOC COMPANY INC	1,000,000.00	1,006,468.75
570254AA0	NEIMAN MARCUS GROUP LTD	4,175,000.00	4,260,347.22
570254AB8	NEIMAN MARCUS GROUP LTD	800,000.00	803,697.57
579489AG0	MCCLATCHY CO	600,000.00	668,700.00
586049AC2	MEM PROD PART LP/FIN COR	1,000,000.00	1,006,642.36
591709AP5	METROPCS WIRELESS INC	425,000.00	444,984.81
594064AA5	MICHAEL BAKER INTL INC	2,725,000.00	2,744,264.59
59804VAA3	MIDSTATES PETRO INC/LLC	1,000,000.00	1,053,638.88
59804VAB1	MIDSTATES PETRO INC/LLC	4,025,000.00	4,212,451.55
59804VAD7	MIDSTATES PETRO INC/LLC	1,000,000.00	1,038,027.78
63607TAA9	PATRIOT MERGER CORP	2,326,000.00	2,488,282.25
63860UAK6	NATIONSTAR MORT/CAP CORP	2,825,000.00	2,776,783.34
63938MAD8	NAVIOS MARITIME ACQ CORP	850,000.00	850,000.00
65410CAA8	NIELSEN CO LUX SARL/THE	925,000.00	941,950.00
67090FAF3	NUVEEN INVESTMENTS INC	400,000.00	391,811.11
681904AM0	OMNICARE INC	400,000.00	451,850.00
693320AS2	PHH CORP	100,000.00	97,582.29
693475857	PNC FINANCIAL SERVICES	40,000.00	999,600.00
695156AQ2	PACKAGING CORP OF AMERIC	2,000,000.00	1,994,700.00
69888PAB2	PAR PHARMACEUTICAL	3,300,000.00	3,471,916.66
707569AP4	PENN NATIONAL GAMING INC	2,425,000.00	2,428,187.50
723456AP4	PINNACLE ENTERTAINMENT	275,000.00	295,207.99
72348WAA7	PINNACLE MERGER SUB INC	550,000.00	578,959.03
725143AB7	PITTSBURGH GLASS WORKS L	1,250,000.00	1,250,000.00
73179PAK2	POLYONE CORP	950,000.00	953,463.54
737446AB0	POST HOLDINGS INC	50,000.00	53,510.07
74387UAG6	PROVIDENT FDG/PFG FIN	1,000,000.00	1,033,625.00
75281AAQ2	RANGE RESOURCES CORP	1,200,000.00	1,201,937.50
76009NAJ9	RENT A CENTER INC	1,000,000.00	955,062.50
760943AM2	RES CARE INC	350,000.00	402,429.51
761735AH2	REYNOLDS GRP ISS/REYNOLD	2,000,000.00	2,249,805.56
767754AJ3	RITE AID CORP	100,000.00	103,427.71
767754AR5	RITE AID CORP	200,000.00	196,100.69

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
 8/31/13 through 9/30/13**

781295AA8	RUE21 INC	600,000.00	441,000.00
78454LAG5	SM ENERGY CO	600,000.00	601,666.67
785583AK1	SABINE PASS LNG LP	1,470,000.00	1,539,221.24
785592AB2	SABINE PASS LIQUEFACTION	600,000.00	588,156.25
78571CAA6	SABRE INC	700,000.00	787,334.72
79546VAK2	SALLY HOLDINGS/SALLY CAP	325,000.00	325,000.00
80007PAL3	SANDRIDGE ENERGY INC	1,275,000.00	1,390,325.53
81180WAJ0	SEAGATE HDD CAYMAN	1,750,000.00	1,750,000.00
816196AQ2	SELECT MEDICAL CORP	3,500,000.00	3,541,223.96
81725WAG8	SENSATA TECHNOLOGIES BV	1,000,000.00	965,791.67
825871AA4	SIDEWINDER DRILLING INC	150,000.00	150,175.00
82967NAG3	SIRIUS XM RADIO INC	650,000.00	653,801.05
82967NAN8	SIRIUS XM RADIO INC	285,000.00	289,474.90
852060AD4	SPRINT CAPITAL CORP	275,000.00	267,088.98
85207UAA3	SPRINT CORP	725,000.00	774,635.07
85207UAB1	SPRINT CORP	550,000.00	595,650.00
85234XAA4	STACKPOLE INTL INTER CO	870,000.00	881,521.67
85512QAH7	STAR GAS PARTNER/FINANCE	700,000.00	763,264.93
85749P9B9	STATE STR INSTL LIQUID RESVS	158,339,376.47	158,339,376.47
87160JAA9	SYNCREON GROUP BV/SYNCRE	1,655,000.00	1,656,281.25
87261QAA1	TMS INTERNATIONAL CORP	125,000.00	125,000.00
87264AAC9	T MOBILE USA INC	2,400,000.00	2,481,612.79
87264AAD7	T MOBILE USA INC	250,000.00	253,592.88
87264AAE5	T MOBILE USA INC	750,000.00	788,028.71
87264AAF2	T MOBILE USA INC	400,000.00	405,669.73
87264AAG0	T MOBILE USA INC	1,600,000.00	1,604,198.42
87612BAM4	TARGA RESOURCES PARTNERS	625,000.00	649,534.38
88156LAC4	TERVITA CORP	700,000.00	751,605.56
88830MAG7	TITAN INTERNATIONAL INC	75,000.00	75,656.25
890542AA1	TOPAZ MARINE SA	200,000.00	200,000.00
893647AT4	TRANSDIGM INC	2,000,000.00	2,037,500.00
89421EAF0	TRAVELPORT LLC/TRAVELPOR	2,026,110.00	2,149,394.72
903293BC1	USG CORP	825,000.00	825,000.00
91829KAA1	VALEANT PHARMACEUTICALS	300,000.00	316,321.88
92343EAF9	VERISIGN INC	1,925,000.00	1,950,235.41
92765YAA5	VIRGIN AUST 2013 1A TRST	50,000.00	50,000.00
92765YAB3	VIRGIN AUST 2013 1B TRST	50,000.00	50,000.00
96926DAC4	WILLIAM LYON HOMES INC	100,000.00	110,254.17
97381WAX2	WINDSTREAM CORP	250,000.00	263,125.00
979GSSII3	CITYCENTER HOLDINGS, LLC	1,500,000.00	1,511,250.00
979GTII9	EXCELITAS TECHNOLOGY CORP	3,000,000.00	2,970,000.00
979HARII2	CONSOLIDATED PRECISION PRODUCT	3,000,000.00	2,985,000.00
979HNGII2	PROGRESSIVE SOLUTIONS LLC	600,000.00	594,000.00
979HNHII0	PROGRESSIVE SOLUTIONS LLC	3,725,000.00	3,687,750.00
979HNLII1	NEIMAN MARCUS GROUP INC THE	2,400,000.00	2,406,750.00
979HVLII2	PETROLEUM PLACE INC THE	3,000,000.00	2,970,000.00
982ATJII0	NJDOI CASH MANAGEMENT FUND	336.58	336.58
98313RAA4	WYNN MACAU LTD	400,000.00	400,000.00
986XYEII1	STEWART HEALTH CARE SYSTEM LLC	2,000,000.00	2,005,000.00
988745AA3	ZACHRY HOLDINGS INC	55,000.00	58,036.46
989194AH8	ZAYO GROUP LLC/ZAYO CAP	700,000.00	831,223.75

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
8/31/13 through 9/30/13**

PURCHASES: CASH MANAGEMENT FUND

Cusip	Company Name	Par Value	\$ Amount Purchased
68323JX8	PROVINCE OF ONTARIO DISC C P	70,000,000.00	69,996,461.11
589331AP	MERCK SHARP & DOHME CORP NOTES	32,299,000.00	34,240,815.88
00206RBB	AT&T INC NOTES	20,000,000.00	20,051,800.00
68323JXF	PROVINCE OF ONTARIO DISC C P	10,000,000.00	9,999,377.78

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State Investment Council
Regulation Violations and Other Reportable Matters
Sept 30, 2013

Newly Reported Violations			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		None	
Status of Outstanding Violations Previously Reported			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
2/22/2013	17:16-23.3	Effective 2/19/13, Common Pension Fund B is the only eligible fund for global diversified credit investments; prior to that date, Common Pension Fund E was also an eligible fund. The contract for OZSC II was executed on 2/22/13 and the investment is held by Common Pension Fund E in error. The contract will be revised and the investment moved to Common Pension Fund B.	
Other Reportable Matters			
		Description	
		There are no other reportable matters.	

9/30/2013

Alternative Investments as of September 30, 2013

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Sep-13	A	B	C	=(B+C)	=(B+C)/A	
			Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value	Total Distributed ²	Total Value	Total Value Multiple
Private Equity									
Co-Investments									
			1,100,000,000	411,599,198	694,149,515	394,097,452	116,717,714	510,815,167	1.24
NB/NJ Custom Investment Fund II	Apr-12	Jun-13	200,000,000	67,265,011	138,695,291	62,779,394	5,960,302	68,739,696	1.02
SONJ Private Opportunities Fund II, L.P.	Nov-07	Jun-13	800,000,000	247,674,977	552,113,434	286,043,496	54,967,038	341,010,534	1.38
SONJ Private Opportunities Fund, L.P.	Sep-06	Jun-13	100,000,000	96,659,210	3,340,790	45,274,563	55,790,374	101,064,937	1.05
Distressed Debt									
			1,277,807,307	940,489,475	448,734,582	540,077,268	686,886,404	1,226,963,672	1.30
Avenue Asia Special Situations Fund IV	Aug-06	Jun-13	30,000,000	26,283,722	0	14,625,826	15,599,792	30,225,618	1.15
Avenue Special Situations Fund V, LP	May-07	Jun-13	200,000,000	200,000,000	0	4,903,789	261,479,627	266,383,416	1.33
Avenue Special Situations IV	Nov-05	Jun-13	20,000,000	20,000,000	0	371,342	27,841,741	28,213,083	1.41
Centerbridge Capital Partners II, L.P.	May-11	Jun-13	100,000,000	66,364,945	50,864,421	55,745,591	17,238,199	72,983,790	1.10
Centerbridge Capital Partners, L.P.	Jun-06	Jun-13	80,000,000	123,902,741	5,816,833	58,162,964	145,238,597	203,401,561	1.64
HIG Bayside Debt & LBO II	May-08	Jun-13	100,000,000	55,532,216	44,467,784	43,392,765	31,458,270	74,851,035	1.35
Knight/TPG NPL - R, L.P.	Mar-12	Jun-13	100,000,000	55,554,236	44,445,764	61,703,868	2,506	61,706,374	1.11
KPS Special Situations Fund III, LP	May-07	Jun-13	25,000,000	23,856,098	11,830,442	16,087,029	17,700,826	33,787,854	1.42
KPS Special Situations Fund IV, LP	Apr-13	N/A	200,000,000	0	200,000,000	0	0	0	N/A
MatlinPatterson Global Opps. Ptnrs. III	Jun-07	Jun-13	100,000,000	94,336,693	9,777,023	66,428,335	54,023,909	120,452,244	1.28
MHR Institutional Partners III, L.P.	May-07	Jun-13	75,000,000	74,250,000	31,178,046	59,489,259	45,269,869	104,759,128	1.41
TPG Financial Partners, L.P.	May-08	Jun-13	47,807,307	35,285,615	13,014,600	9,774,878	24,406,291	34,181,169	0.97
TPG Opportunities Partners II, L.P.	Mar-12	Jun-13	100,000,000	76,999,946	23,000,054	84,091,795	232,353	84,324,148	1.10
WLR Recovery Fund IV, LP	Oct-07	Jun-13	100,000,000	88,123,262	14,339,614	65,299,829	46,394,424	111,694,253	1.27
Domestic Midmarket Buyout									
			2,470,000,000	1,835,118,144	849,587,407	1,574,671,525	899,406,225	2,474,077,750	1.35
American Industrial Partners Capital Fund V	Dec-11	Jun-13	50,000,000	14,531,449	35,468,551	13,123,221	0	13,123,221	0.90
Court Square Capital Partners II, L.P.	May-07	Jun-13	100,000,000	90,873,040	10,570,365	67,627,875	56,853,675	124,481,550	1.37
InterMedia Partners VII, L.P.	Dec-05	Jun-13	75,000,000	94,290,764	12,370,271	114,525,364	20,819,465	135,344,829	1.44
JLL Partners Fund V, L.P.	Dec-05	Jun-13	50,000,000	50,760,252	3,564,026	37,517,109	39,362,916	76,880,025	1.51
JLL PARTNERS FUND VI, LP	Jun-08	Jun-13	150,000,000	130,125,196	64,420,911	63,543,164	90,755,104	154,298,268	1.19
Lindsay Goldberg III, L.P.	Jul-08	Jun-13	200,000,000	132,667,568	68,153,207	132,030,209	24,133,661	156,163,870	1.18
Lindsay, Goldberg & Bessemer II, L.P.	Jul-06	Jun-13	100,000,000	90,405,067	9,594,933	81,681,715	49,238,808	130,920,523	1.45
Marlin Equity Partners IV	Jun-13	N/A	100,000,000	0	100,000,000	0	0	0	N/A
New Mountain Partners III, L.P.	May-07	Jun-13	100,000,000	104,696,323	10,233,061	88,745,021	36,397,597	125,142,618	1.20
Oak Hill Capital Partners II, L.P.	Jul-05	Jun-13	75,000,000	82,846,276	855,651	37,326,217	89,525,501	126,851,718	1.53
Oak Hill Capital Partners III, L.P.	Oct-07	Jun-13	250,000,000	246,486,427	65,948,576	229,787,818	78,160,402	307,948,220	1.25
Onex Partners II, LP	Aug-06	Jun-13	100,000,000	88,744,868	11,255,132	60,848,167	103,222,863	164,071,030	1.85
Onex Partners III, LP	Dec-08	Jun-13	100,000,000	94,480,867	15,331,578	85,372,931	19,684,749	105,057,680	1.11
Quadrangle Capital Partners II	Aug-05	Jun-13	50,000,000	45,505,712	4,247,565	24,622,091	32,422,806	57,044,897	1.25
Roark Capital Partners III L.P.	Sep-12	Jun-13	100,000,000	20,715,474	79,284,526	20,791,313	0	20,791,313	1.00

9/30/2013

	Inception Date	Last Valuation Date	Sep-13	A	B	C	=(B+C)	=(B+C)/A	
			Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value	Total Distributed ²	Total Value	Total Value Multiple
Sterling Capital Partners IV, L.P.	Apr-12	Jun-13	100,000,000	23,622,592	80,129,346	25,850,918	3,751,938	29,602,856	1.25
Tenex Capital Partners, L.P.	Jan-11	Jun-13	50,000,000	29,029,165	28,140,477	19,554,021	7,387,687	26,941,708	0.93
Tenex Capital Partners LP - Secondary	Feb-13	Jun-13	20,000,000	9,307,610	12,124,055	7,821,032	1,506,414	9,327,446	1.00
The Resolute Fund II, L.P.	Dec-07	Jun-13	100,000,000	79,579,695	23,544,218	84,049,633	17,045,524	101,095,157	1.27
TPG [STAR], LP	Mar-07	Jun-13	100,000,000	92,252,279	13,262,236	78,971,044	57,279,839	136,250,883	1.48
TPG Growth II, L.P.	Jun-12	Jun-13	100,000,000	29,792,824	72,114,840	24,508,184	2,168,092	26,676,276	0.90
Vista Equity Partners Fund III, L.P.	Jul-07	Jun-13	100,000,000	97,816,137	9,163,354	96,373,210	141,041,817	237,415,027	2.43
Vista Equity Partners Fund IV, L.P.	Oct-11	Jun-13	200,000,000	107,971,636	98,427,450	99,504,962	12,031,001	111,535,963	1.03
Welsh, Carson, Anderson & Stowe XI, L.P.	Oct-08	Jun-13	100,000,000	78,616,923	21,383,077	80,496,306	16,616,366	97,112,672	1.24
Emerging Managers			400,000,000	358,801,866	89,610,499	293,687,283	144,975,884	438,663,167	1.22
CS/NJDI Emerging Opp	Apr-07		200,000,000	197,993,961	50,418,404	136,198,019	112,864,700	249,062,719	1.26
<i>CS/NJDI Emerging Opp (2007-1 Series)</i>		Jun-13	100,000,000	104,107,195	17,971,824	69,621,509	66,389,992	136,011,501	1.31
<i>CS/NJDI Emerging Opp (2008-1 Series)</i>		Jun-13	100,000,000	93,886,766	32,446,581	66,576,510	46,474,708	113,051,218	1.20
Fairview Capstone Partners II, LP	Sep-08	Jun-13	100,000,000	78,255,287	21,744,713	70,740,882	10,144,633	80,885,515	1.03
Fairview Capstone Partners, LP	May-07	Jun-13	100,000,000	82,552,618	17,447,382	86,748,382	21,966,551	108,714,933	1.32
International			1,534,738,514	1,144,391,660	438,977,171	843,293,462	473,229,942	1,316,523,404	1.15
AIMS/NJ Euro Small and Mid Fund I, L.P.	Feb-06	Jun-13	200,000,000	190,601,546	17,126,744	106,627,204	91,656,826	198,284,030	1.04
AIMS/NJ Euro Small and Mid Fund II, L.P.	Jul-07	Jun-13	206,689,771	161,361,409	54,547,645	143,492,953	32,553,645	176,046,598	1.09
Anacap Credit Opportunities II, LP	Dec-11	Jun-13	82,240,781	40,821,407	51,320,446	32,412,454	9,878,490	42,290,944	1.04
Anacap Financial Partners II	May-08	Jun-13	145,807,961	101,268,958	64,640,288	87,410,113	40,460,672	127,870,785	1.26
New Jersey Asia Investors II, L.P.	Jul-11	Jun-13	200,000,000	42,721,493	160,440,124	37,191,909	6,696,108	43,888,017	1.03
New Jersey Asia Investors, L.P.	Jan-08	Jun-13	100,000,000	93,748,731	17,202,050	94,193,449	30,684,983	124,878,432	1.33
NJHL European BO Investment II Series B	Apr-07	Jun-13	200,000,000	142,291,276	20,919,504	118,770,859	48,426,576	167,197,435	1.18
NJHL European Buyout Investment Series A	Feb-06	Jun-13	200,000,000	183,286,143	21,604,265	109,196,171	92,915,849	202,112,020	1.10
NJHL European Buyout Investment Series C	Mar-08	Jun-13	200,000,000	188,290,698	31,176,104	113,998,349	119,956,793	233,955,142	1.24
Large Buyout			1,991,796,246	1,631,858,249	686,945,724	1,021,158,939	917,341,019	1,938,499,958	1.19
Apollo Investment Fund VI, L.P.	Nov-05	Jun-13	50,000,000	129,941,156	9,450,307	36,316,914	104,683,448	141,000,361	1.09
Blackstone Capital Partners V, L.P.	Oct-05	Jun-13	100,000,000	97,773,040	940,335	88,817,076	28,479,555	117,296,630	1.20
Blackstone Capital Partners VI, L.P.	Mar-12	Jun-13	50,000,000	6,577,691	43,657,101	8,349,825	595,178	8,945,004	1.36
CVC Capital Partners VI, LP	Jul-13	N/A	98,546,246	0	98,546,246	0	0	0	N/A
Hellman & Friedman Capital Partners VI	Apr-07	Jun-13	100,000,000	95,311,739	4,523,113	63,484,072	66,523,812	130,007,884	1.36
Silver Lake Partners III, LP	Jan-07	Jun-13	100,000,000	84,166,383	27,080,149	56,359,148	60,849,474	117,208,622	1.39
Silver Lake Partners IV	Mar-13	N/A	200,000,000	0	200,000,000	0	0	0	N/A
TPG Partners V, L.P.	Sep-06	Jun-13	187,500,000	256,537,742	22,175,471	127,938,700	100,664,824	228,603,525	0.89
TPG Partners VI, L.P.	May-08	Jun-13	180,000,000	256,785,121	33,455,380	137,008,762	102,290,430	239,299,192	0.93
Warburg Pincus Private Equity IX, LP	Aug-05	Jun-13	200,000,000	200,000,000	0	93,653,482	244,806,232	338,459,714	1.69
Warburg Pincus Private Equity VIII	Jun-06	Jun-13	25,750,000	26,883,000	0	14,755,066	44,550,007	59,305,073	2.21
Warburg Pincus Private Equity X, LP	Oct-07	Jun-13	400,000,000	400,000,000	7,000,000	331,654,070	144,878,059	476,532,129	1.19
Warburg Pincus Private Equity XI, LP	May-12	Jun-13	300,000,000	77,882,377	240,117,623	62,821,823	19,020,000	81,841,823	1.05

			9/30/2013						
			Sep-13	A		B	C	=(B+C)	=(B+C)/A
Inception Date	Last Valuation Date		Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value	Total Distributed ²	Total Value	Total Value Multiple
Mezzanine Debt			610,000,000	495,893,664	202,449,426	227,137,583	431,111,562	658,249,145	1.33
	Nov-06	Jun-13	50,000,000	55,172,031	644,158	8,327,564	57,041,906	65,369,470	1.18
	Apr-06	Jun-13	45,000,000	40,017,311	7,804,388	10,356,775	46,709,697	57,066,472	1.43
	Dec-07	Jun-13	75,000,000	91,767,704	7,631,527	53,457,849	55,099,808	108,557,657	1.18
	Nov-06	Jun-13	40,000,000	36,426,193	3,648,894	20,684,903	21,820,307	42,505,209	1.17
	Nov-11	Jun-13	150,000,000	41,737,235	121,705,014	32,185,349	23,830,798	56,016,147	1.34
	Jul-08	Jun-13	100,000,000	113,739,620	5,732,705	44,918,803	145,921,700	190,840,503	1.68
	May-11	Jun-13	100,000,000	54,645,953	52,699,455	40,926,443	19,803,959	60,730,402	1.11
	Feb-07	Jun-13	50,000,000	62,387,617	2,583,285	16,279,898	60,883,388	77,163,286	1.24
Secondaries			275,270,884	260,040,450	38,045,996	185,715,037	161,876,871	347,591,909	1.34
	Jun-06	Jun-13	50,000,000	50,171,433	1,100,300	30,407,074	34,484,048	64,891,122	1.29
	Jul-08	Jun-13	100,000,000	89,327,792	22,634,538	65,050,100	63,620,074	128,670,174	1.44
	Sep-06	Jun-13	52,829,609	53,008,507	4,054,158	24,604,939	37,454,781	62,059,720	1.17
	Sep-08	Jun-13	72,441,275	67,532,719	10,257,000	65,652,924	26,317,968	91,970,892	1.36
Small/Midsize Buyout			650,000,000	611,310,967	137,149,599	482,439,216	275,983,986	758,423,202	1.24
	Nov-05		650,000,000	611,310,967	137,149,599	482,439,216	275,983,986	758,423,202	1.24
		Jun-13	200,000,000	215,467,523	16,861,406	168,939,941	103,221,782	272,161,723	1.26
		Jun-13	250,000,000	254,753,783	33,520,721	200,016,546	122,031,166	322,047,712	1.26
		Jun-13	200,000,000	141,089,660	86,767,472	113,482,729	50,731,038	164,213,767	1.16
Special Situations			500,000,000	136,069,058	412,026,880	98,777,119	48,164,998	146,942,118	1.08
	Jan-12	Jun-13	500,000,000	136,069,058	412,026,880	98,777,119	48,164,998	146,942,118	1.08
Venture Capital			280,000,000	208,960,270	114,539,934	200,180,175	65,999,656	266,179,831	1.27
	Jan-12	Jun-13	15,000,000	6,675,000	8,325,000	6,388,182	0	6,388,182	0.96
	Jun-06		50,000,000	48,566,852	7,598,237	40,746,512	15,423,669	56,170,181	1.16
		Jun-13	10,000,000	964,595	111,155	488,958	350,215	839,173	0.87
		Jun-13	40,000,000	47,602,257	7,487,082	40,257,554	15,073,454	55,331,008	1.16
	Jan-12	Jun-13	25,000,000	10,375,000	14,625,000	10,155,136	1,272,455	11,427,591	1.10
	Nov-06	Jun-13	50,000,000	42,000,000	14,500,000	44,234,961	11,325,560	55,560,521	1.32
	Aug-07	Jun-13	100,000,000	88,207,620	42,627,495	86,164,239	37,977,972	124,142,211	1.41
	Jul-12	Jun-13	40,000,000	13,135,798	26,864,202	12,491,146	0	12,491,146	0.95
Private Equity Subtotal			11,089,612,951	8,034,533,001	4,112,216,732	5,861,235,060	4,221,694,262	10,082,929,322	1.25
Real Estate									
Debt			1,398,619,382	948,637,742	449,565,509	837,244,125	409,141,731	1,246,385,856	1.31
	May-08	Jun-13	675,000,000	572,861,303	99,133,604	683,010,892	55,657,208	738,668,099	1.29
	Sep-07	Jun-13	100,000,000	100,000,000	0	26,196,780	52,187,322	78,384,102	0.78
	May-11	Jun-13	300,000,000	271,645,524	30,943,439	123,811,516	301,181,447	424,992,963	1.56

			9/30/2013							
			Sep-13	A			B	C	=(B+C)	=(B+C)/A
Inception Date	Last Valuation Date		Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value	Total Distributed ²	Total Value	Total Value Multiple	
M&G Real Estate Debt Fund II, LP	Jul-13	N/A	121,194,595	4,128,992	117,065,602	4,222,913	115,754	4,338,667	1.05	
M&G Real Estate Debt Fund III, LP	Jul-13	N/A	202,424,787	1,923	202,422,864	2,024	0	2,024	1.05	
Equity			5,099,699,298	3,231,860,303	2,079,454,792	2,480,020,716	962,933,383	3,442,954,098	1.07	
AEW Core Property Trust U.S. Inc.	Oct-07	Jun-13	100,000,000	100,000,000	0	87,199,660	20,806,023	108,005,684	1.08	
ARA Asia Dragon Limited	Sep-07	Jun-13	100,000,000	92,842,000	7,158,000	67,340,364	63,090,231	130,430,595	1.40	
Blackstone Real Estate Partners Asia LP	Jun-13	N/A	500,000,000	43,851,626	456,148,374	43,851,626	0	43,851,626	1.00	
Blackstone Real Estate V	Feb-06	Jun-13	75,000,000	78,170,516	3,313,359	90,056,727	34,794,286	124,851,014	1.60	
Blackstone Real Estate VI	Feb-07	Jun-13	100,000,000	98,222,865	5,632,017	123,838,309	30,035,006	153,873,315	1.57	
Blackstone Real Estate Partners VI, Sec	Nov-11	Jun-13	43,624,688	39,485,932	4,138,756	54,023,853	10,019,730	64,043,583	1.62	
Blackstone Real Estate VII	Dec-11	Jun-13	300,000,000	170,798,450	143,313,424	186,653,521	30,319,273	216,972,794	1.27	
Capri Urban	Sep-07	Jun-13	50,000,000	49,475,115	524,885	35,508,092	0	35,508,092	0.72	
Carlyle Realty Partners V LP	Feb-07	Jun-13	100,000,000	121,584,207	37,488,966	42,127,308	107,745,831	149,873,139	1.23	
CBRE Strategic Partners Europe Fund III	May-07	Jun-13	54,712,075	53,981,104	730,971	27,164,963	0	27,164,963	0.50	
CBRE Strategic Partners U.S. Opp V	Nov-07	Jun-13	75,000,000	69,388,002	7,564,490	57,834,360	9,935,512	67,769,872	0.98	
CBRE Strategic Partners US Fund IV	Dec-05	Jun-13	50,000,000	50,000,000	0	8,754,050	0	8,754,050	0.18	
CIM Fund III, L.P.	Jul-07	Jun-13	50,000,000	45,377,750	4,622,250	65,518,195	1,626,122	67,144,317	1.48	
CIM Urban REIT, LLC	Jun-06	Jun-13	50,000,000	50,000,000	0	54,435,006	11,578,175	66,013,181	1.32	
Exeter - Core Industrial Venture Fund	Apr-12	Jun-13	200,000,000	101,722,500	98,277,500	101,576,677	3,762,000	105,338,677	1.04	
Five Mile Capital Partners II, LP	Dec-07	Jun-13	100,000,000	100,000,000	8,810,268	80,337,105	31,360,807	111,697,912	1.12	
Heitman America Real Estate Trust, L.P.	Jan-07	Jun-13	100,000,000	100,000,000	0	107,081,099	20,978,640	128,059,739	1.28	
JP Morgan Alternative Property Fund II	Mar-06	Jun-13	50,000,000	48,484,531	1,515,469	7,766,204	27,918,181	35,684,386	0.74	
L&B Diversified Strategy Partners, LP	Mar-08	Jun-13	34,300,000	31,856,592	2,443,409	17,866,880	17,759,645	35,626,525	1.12	
LaSalle Asia Opportunity Fund III	Jul-07	Jun-13	80,000,000	63,417,366	20,868,304	37,954,491	22,607,738	60,562,229	0.95	
Lone Star Real Estate Fund II (U.S.) LP	May-11	Jun-13	100,000,000	64,217,050	35,707,950	51,935,662	22,313,035	74,248,698	1.16	
Lubert Adler Real Estate Fund VI-B	Feb-11	Jun-13	100,000,000	90,000,000	10,664,823	97,578,990	17,000,000	114,578,990	1.27	
MacFarlane Urban Real Estate Fund II, LP	Nov-06	Jun-13	75,000,000	76,652,840	6,236	14,805,075	1,652,837	16,457,912	0.21	
NJDOI/GMAM Core Plus RE Investment	May-08	Jun-13	81,500,000	69,380,234	16,650,581	45,115,432	57,040,268	102,155,700	1.47	
NJDOI/GMAM Opp RE Investment Program	May-08	Jun-13	25,000,000	13,845,595	10,427,624	12,508,849	2,798,871	15,307,720	1.11	
Northwood Real Estate Co-Invest	Dec-12	Jun-13	75,000,000	4,902,581	70,097,419	4,642,872	0	4,642,872	0.95	
Northwood Real Estate Partners	Dec-12	Jun-13	75,000,000	27,781,178	47,380,100	27,191,161	273,177	27,464,338	0.99	
OZNJ Real Estate Opportunities, LP	Mar-13	N/A	100,000,000	0	100,000,000	0	0	0	N/A	
Perella Weinberg Real Estate Fund II LP	Jul-13	N/A	101,470,528	3,109,807	98,360,721	3,163,084	0	3,163,084	1.02	
PLA Residential Fund III	Feb-08	Jun-13	50,000,000	50,000,000	0	53,170,900	186,986	53,357,886	1.07	
Prime Property Fund	Aug-07	Jun-13	130,000,000	150,000,000	0	86,293,716	60,240,841	146,534,556	0.98	
PRISA II	Jun-07	Jun-13	60,000,000	100,000,000	0	46,802,998	48,737,663	95,540,661	0.96	
PRISA Real Estate Separate Account	Dec-06	Jun-13	265,000,000	300,000,000	0	173,086,384	119,356,528	292,442,911	0.97	
Prologis European Properties Fund II	Sep-13	N/A	379,092,006	0	379,092,006	0	0	0	N/A	
RE Capital Asia Partners III, L.P.	Aug-12	Jun-13	80,000,000	25,148,246	60,061,264	27,372,356	7,937,640	35,309,995	1.40	
RREEF Global Opportunity Fund II	Oct-06	Jun-13	100,000,000	97,376,296	2,623,705	8,624,845	39,698,012	48,322,857	0.50	
Silverpeak Legacy Pension Partners III, L.P.	May-08	Jun-13	100,000,000	44,586,329	55,219,766	17,416,194	1,162,545	18,578,739	0.42	

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			Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value	Total Distributed ²	Total Value	Total Value Multiple
TPG/NJ (RE) Partnership, LP	Feb-13	N/A	350,000,000	51,000,000	299,000,000	51,000,000	0	51,000,000	1.00
Tucker Development/Acquisition Fund	Oct-07	Jun-13	50,000,000	48,899,890	1,100,110	46,565,165	0	46,565,165	0.95
Walton Street Mexico Fund I, LP	Jun-08	Jun-13	25,000,000	19,725,000	5,275,000	17,987,642	0	17,987,642	0.91
Walton Street Real Estate Fund Sidecar V	Dec-06	Jun-13	25,000,000	25,000,000	0	6,947,304	3,260,870	10,208,174	0.41
Walton Street Real Estate Fund V	Jun-06	Jun-13	75,000,000	75,000,000	0	40,878,502	9,395,523	50,274,025	0.67
Walton Street Real Estate Fund VI	Oct-07	Jun-13	75,000,000	66,485,899	8,514,101	67,676,660	13,562,736	81,239,395	1.22
Warburg Pincus Real Estate Fund I	Sep-06	Jun-13	100,000,000	95,333,333	500,000	78,281,225	53,865,500	132,146,725	1.39
Westbrook Real Estate Fund VIII	Feb-08	Jun-13	100,000,000	110,980,414	0	88,108,953	46,615,651	134,724,604	1.21
Westbrook VII	Jan-07	Jun-13	40,000,000	40,000,000	0	30,539,471	13,139,398	43,678,869	1.09
Wheelock SREF NJ CO-Invest Feeder, LP	Nov-12	Jun-13	50,000,000	0	50,000,000	0	0	0	N/A
Wheelock Street Real Estate Fund, L.P.	Dec-11	Jun-13	100,000,000	73,777,057	26,222,943	85,438,785	358,103	85,796,888	1.16
Real Estate Subtotal			6,498,318,680	4,180,498,045	2,529,020,300	3,317,264,841	1,372,075,113	4,689,339,954	1.12
Hedge Fund									
Absolute Return									
BlueCrest Capital Management LLP	Apr-12	Aug-13	200,000,000	200,000,000	0	202,105,600	0	202,105,600	1.01
Brevan Howard Fund Limited	Nov-11	Jun-13	200,000,000	200,000,000	0	214,951,200	0	214,951,200	1.07
MKP Opportunity Partners, L.P.	Sep-12	Aug-13	150,000,000	150,000,000	0	156,072,000	0	156,072,000	1.04
Credit									
			1,200,000,000	1,011,197,093	207,797,945	1,207,070,287	20,065,743	1,227,136,030	1.21
Canyon Value Realization Fund	Jun-07	Aug-13	75,000,000	75,000,000	0	117,655,200	0	117,655,200	1.57
Canyon Balanced Fund	Jul-11	Aug-13	125,000,000	125,000,000	0	162,440,944	1,070,704	163,511,648	1.31
Claren Road Credit Master Fund, Ltd.	Jun-12	Aug-13	150,000,000	150,000,000	0	159,987,900	0	159,987,900	1.07
GSO Credit Partners - A, L.P.	Mar-12	Aug-13	250,000,000	250,000,000	0	329,485,000	0	329,485,000	1.32
GSO Special Situations Fund, L.P.	Feb-12	Jul-13	100,000,000	100,000,000	0	124,652,800	0	124,652,800	1.25
Lazard Rathmore Fund, Ltd.	Aug-12	Aug-13	150,000,000	100,000,000	50,000,000	109,127,300	0	109,127,300	1.09
OZNJ Private Opportunities LP	Mar-13	Jul-13	200,000,000	61,197,093	157,797,945	42,796,943	18,995,039	61,791,981	1.01
Regiment Capital Ltd. Fund	Dec-11	Aug-13	150,000,000	150,000,000	0	160,924,200	0	160,924,200	1.07
Distressed									
Centerbridge Credit Partners	Oct-07	Aug-13	200,000,000	200,000,000	0	261,819,783	36,594,206	298,413,989	1.49
King Street Capital	Feb-07	Aug-13	150,000,000	150,000,000	0	230,577,900	0	230,577,900	1.54
Marathon Special Opp Fund, LTD	Jul-08	Aug-13	0	100,000,000	0	6,039,081	100,764,966	106,804,047	1.07
Equity Long/ Short									
			1,425,000,000	1,200,000,000	375,000,000	1,228,648,457	232,324,412	1,460,972,869	1.22
Archipelago Partners, LP	Jun-06	Aug-13	150,000,000	150,000,000	0	229,274,400	0	229,274,400	1.53
Ascend Partners Fund II, LP	Jul-07	Jun-13	0	150,000,000	0	8,280,232	157,324,412	165,604,644	1.10
Asia Century Quest Capital LLC	Aug-08	Aug-13	150,000,000	150,000,000	0	82,157,400	75,000,000	157,157,400	1.05
Bay Pond Partners, L.P.	Apr-12	Aug-13	150,000,000	150,000,000	0	168,676,650	0	168,676,650	1.12
Cadian Fund, L.P.	May-12	Aug-13	100,000,000	100,000,000	0	98,720,700	0	98,720,700	0.99

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Omega Overseas Partners Ltd. Class-B	Jan-07	Aug-13	225,000,000	125,000,000	100,000,000	187,774,875	0	187,774,875	1.50	
Scopia PX, LLC	Jan-13	Aug-13	150,000,000	125,000,000	25,000,000	132,959,000	0	132,959,000	1.06	
ValueAct Capital Partners II, L.P.	Nov-11	Aug-13	150,000,000	150,000,000	0	205,092,900	0	205,092,900	1.37	
ValueAct Co-Invest International LP	Jun-13	N/A	200,000,000	0	200,000,000	0	0	0	N/A	
Visium Balanced Offshore Fund, Ltd	Aug-12	Aug-13	150,000,000	100,000,000	50,000,000	115,712,300	0	115,712,300	1.16	
Event Driven			1,200,000,000	716,588,611	483,411,389	890,842,747	30,000,000	920,842,747	1.29	
Cevian Capital II, L.P.	Apr-12	Jul-13	150,000,000	125,000,000	25,000,000	139,721,500	0	139,721,500	1.12	
Davidson Kempner Institutional Partners, L.P	Dec-06	Aug-13	150,000,000	150,000,000	0	211,701,000	0	211,701,000	1.41	
Elliott Associates, L.P.	Apr-12	Jun-13	200,000,000	20,000,000	180,000,000	22,377,100	0	22,377,100	1.12	
JANA Strategic Investment Fund II, LP	Jun-13	Aug-13	300,000,000	21,588,611	278,411,389	21,374,517	0	21,374,517	0.99	
Pershing Square LP	Apr-10	Aug-13	200,000,000	200,000,000	0	221,224,230	30,000,000	251,224,230	1.26	
Third Point Offshore Fund, LTD.	Apr-11	Aug-13	100,000,000	100,000,000	0	128,294,600	0	128,294,600	1.28	
York Capital Management, LP	Feb-07	Aug-13	100,000,000	100,000,000	0	146,149,800	0	146,149,800	1.46	
Fund of Funds			2,210,000,000	2,057,758,928	152,241,072	2,299,796,386	29,590,586	2,329,386,972	1.13	
AIMS/NJ Multi-Strategy Portfolio, LLC	Aug-06	Jun-13	550,000,000	550,000,000	0	675,628,156	0	675,628,156	1.23	
Arden Garden State NJ Fund LP.	Jun-06	Jul-13	500,000,000	500,000,000	0	541,408,094	0	541,408,094	1.08	
Protege Partners, LP	Jun-07	Aug-13	150,000,000	150,000,000	0	162,479,773	0	162,479,773	1.08	
RC Woodley Park, LP	Aug-06	Jun-13	810,000,000	751,258,928	58,741,072	809,172,321	29,590,586	838,762,907	1.12	
Reservoir Strategic Partners Fund, LP	Jul-11	Aug-13	200,000,000	106,500,000	93,500,000	111,108,042	0	111,108,042	1.04	
Global Macro			300,000,000	300,000,000	0	291,275,600	0	291,275,600	0.97	
Lynx (Bermuda) Ltd.	Mar-11	Jul-13	100,000,000	100,000,000	0	93,815,800	0	93,815,800	0.94	
Winton Futures Fund	Jan-11	Aug-13	200,000,000	200,000,000	0	197,459,800	0	197,459,800	0.99	
Multi-Strategy			500,000,000	551,096,209	102,946,438	434,997,223	243,233,446	678,230,669	1.23	
AG Garden Partners, LP	Mar-06	Aug-13	0	150,000,000	0	9,364,459	152,650,000	162,014,459	1.08	
Dyal NJ Investors, L.P.	Oct-12	Jun-13	200,000,000	101,096,209	102,946,438	93,373,914	15,583,446	108,957,360	1.08	
Farallon Capital Inst. Partners, L.P.	Jun-07	Aug-13	150,000,000	150,000,000	0	86,847,300	75,000,000	161,847,300	1.08	
OZ Domestic Partners II, Ltd.	Jun-06	Aug-13	150,000,000	150,000,000	0	245,411,550	0	245,411,550	1.64	
Hedge Fund Subtotal			7,735,000,000	6,836,640,842	1,321,396,844	7,424,196,265	692,573,359	8,116,769,624	1.19	
Real Assets										
Blackstone Energy Partners, L.P.	Mar-12	Jun-13	150,000,000	58,180,422	92,043,434	66,746,692	23,982,442	90,729,134	1.56	
Blackstone Resources Select Fund	Aug-11	Jul-13	250,000,000	250,000,000	0	214,682,500	0	214,682,500	0.86	
Blackstone TOP Fund - A, L.P.	Jul-12	Jun-13	250,000,000	216,514,620	51,575,850	201,119,121	25,423,395	226,542,517	1.05	
BX NJ Co-Invest, L.P.	Aug-12	Jun-13	20,014,142	20,014,142	0	49,861,912	0	49,861,912	2.49	
Gresham Commodity Fund (ETAP)	Feb-08	Aug-13	200,000,000	200,000,000	0	146,860,800	0	146,860,800	0.73	
Gresham Commodity Fund (TAP)	Nov-07	Aug-13	200,000,000	200,000,000	0	89,098,125	75,000,000	164,098,125	0.82	
GSO Energy Partners - A, L.P.	Mar-12	Jun-13	500,000,000	165,126,136	337,837,336	175,542,690	4,539,096	180,081,786	1.09	

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OZNJ Real Asset Opportunities, LP	Mar-13	N/A	50,000,000	0	50,000,000	0	0	N/A	
RC Woodley Park, L.P.	May-11	Aug-13	135,000,000	135,000,000	0	100,241,550	0	100,241,550	0.74
Schroders Commodity Portfolio	Jan-08	Sep-13	500,000,000	450,000,000	50,000,000	316,166,250	75,000,000	391,166,250	0.87
Sheridan Production Partners I	Aug-07	Jun-13	50,000,000	52,250,000	0	42,189,997	35,125,000	77,314,997	1.48
Sheridan Production Partners II-B, L.P.	Nov-10	Jun-13	100,000,000	91,750,000	8,250,000	81,291,968	3,500,000	84,791,968	0.92
Tenaska Power Fund II, L.P.	Sep-08	Jun-13	100,000,000	66,586,995	37,608,438	40,561,194	23,313,856	63,875,050	0.96
Real Assets Subtotal			2,505,014,142	1,905,422,315	627,315,058	1,524,362,798	265,883,789	1,790,246,587	0.94
Grand Total			27,827,945,772	20,957,094,204	8,589,948,934	18,127,058,964	6,552,226,524	24,679,285,488	1.18

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.

2. Total Distributed includes recallable portion of proceeds.

9/30/13

Global Diversified Credit as of September 30, 2013

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Sep-13	A	Unfunded Commitment	B	C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed ¹		Current Market Value	Total Distributed ²	Total Value	Total Value Multiple
BlackRock Credit Investors	Oct-07	Aug-13	400,000,000	400,000,000	162,821,906	49,378,435	325,643,813	375,022,247	0.94
BlackRock Credit Investors Co-Invest	Oct-09	Aug-13	144,000,000	144,000,000	120,798,550	13,857,122	242,255,599	256,112,721	1.78
Cerberus NJ Credit Opportunities Fund, L.P.	Apr-12	Aug-13	300,000,000	250,621,891	49,378,109	241,103,714	34,825,871	275,929,585	1.10
Golden Tree Opportunities LP-Class D	Sep-07	Aug-13	364,000,000	249,500,000	114,500,000	406,278,900	4,676,086	410,954,986	1.65
Knight/TPG NPL - C, L.P.	Mar-12	Jun-13	100,000,000	107,538,520	5,635,182	103,756,193	13,173,702	116,929,895	1.09
Och Ziff Capital	Apr-10	Jul-13	500,000,000	500,000,000	0	818,030,500	-	818,030,500	1.64
OZSC II, LP	Mar-13	Jul-13	250,000,000	175,838,804	74,161,196	179,699,697	-	179,699,697	1.02
TAC 2007, LP	Oct-07	Jun-13	128,530,670	104,755,112	23,775,558	946,782	69,328,471	70,275,253	0.67
TPG Specialty Lending, Inc.	May-11	Jun-13	200,000,000	72,734,383	127,265,617	77,539,349	22,555,547	100,094,896	1.38
Total			2,386,530,670	2,004,988,710	678,336,119	1,890,590,692	712,459,088	2,603,049,781	1.30

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

Transfer between Common and Pension Funds

9/30/13

Contributions to Common Funds from Pension Funds for the Month
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None

Withdrawals from Common Funds to Pension Funds for the Month
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Date	Withdrawal Amount	From Common Fund(s)	Contribution Amount	To Pension Fund(s)
9/30/2013	\$ 400,000,000.00	A	\$ 1,800,000.00	JRS
			79,800,000.00	P&F
			124,000,000.00	PERS
			6,400,000.00	SPRS
			188,000,000.00	TPA
	<u>\$ 400,000,000.00</u>		<u>\$ 400,000,000.00</u>	
9/30/2013	\$ 100,000,000.00	B	\$ 450,000.00	JRS
			19,950,000.00	P&F
			31,000,000.00	PERS
			1,600,000.00	SPRS
			47,000,000.00	TPA
	<u>\$ 100,000,000.00</u>		<u>\$ 100,000,000.00</u>	
9/30/2013	\$ 100,000,000.00	D	\$ 450,000.00	JRS
			19,950,000.00	P&F
			31,000,000.00	PERS
			1,600,000.00	SPRS
			47,000,000.00	TPA
	<u>\$ 100,000,000.00</u>		<u>\$ 100,000,000.00</u>	
9/30/2013	\$ 50,000,000.00	E	\$ 230,000.00	JRS
			9,980,000.00	P&F
			15,500,000.00	PERS
			800,000.00	SPRS
			23,490,000.00	TPA
	<u>\$ 50,000,000.00</u>		<u>\$ 50,000,000.00</u>	

Transfers between Common and Pension Funds, Summarized
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Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	\$ 2,930,000.00
P&F	\$ 129,680,000.00
PERS	\$ 201,500,000.00
SPRS	\$ 10,400,000.00
TPA	\$ 305,490,000.00
	<u>\$ 650,000,000.00</u>