

**PUBLIC EMPLOYEES'
RETIREMENT SYSTEM
OF NEW JERSEY**



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1970
Annual Report

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**DEPARTMENT OF
THE TREASURY**

**DIVISION OF
PENSIONS**

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEW JERSEY**

137 East State Street
Trenton, New Jersey 08625

BOARD

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JOSEPH M. McCRANE, JR., State Treasurer, Custodian
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GEORGE B. BUCK
CONSULTING ACTUARIES, INC.

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Annual Report

Board of Trustees:

An election of the Board of Trustees was held on June 11, 1970. Mr. Charles E. Wagner of the Department of Treasury was reelected for a three year term commencing July 1, 1970, representing state employees. Mr. Wagner has been a member of the Board of Trustees since July 1, 1964.

An election was also held on June 12, 1970 for a municipal employee representative to the Board of Trustees. Mr. Anthony M. Orecchio of Fairview Borough was elected for his first term to the Board of Trustees for a three year period commencing July 1, 1970.

LEGISLATION

Chapter 57, P.L. 1970 — The enactment of Assembly Bill 966 into law on May 18, 1970 was duly noted by the Board. The statutes governing the Public Employees' Retirement System were amended to read as follows:

Section 43:15A-6(f) "Regular interest" shall mean interest as determined annually by the State Treasurer after consultation with the Directors of the Division of Investment and Pensions and the actuary of the fund. It shall bear a reasonable relationship to the percentage rate of earnings on investments but shall not exceed 105% of such percentage rate.

Section 43:15A-18 The board shall elect annually from its membership a chairman and may also elect a vice chairman, who shall have all the power and authority of the chairman in the event of the death, absence or disability of the chairman. The actuary of the fund shall be designated by the State Treasurer after consultation with the Director of the Division of Pensions, subject to veto by the board for valid reason.

Section 43:15A-32 The board of trustees shall be and are hereby constituted trustees of the various funds and accounts established by this act; provided, however, that all functions, powers, and duties relating to the investment or reinvestment of moneys of, and purchase, sale, or exchange of any investments or securities, of or for any fund or account established under this act, shall be exercised and performed by the Director of the Division of Investment in accordance with the provisions of chapter 270, P.L. 1950, as amended and supplemented. The secretary of the board of trustees shall determine from time to time the cash requirements of the various funds and accounts established by this act and the amount available for investment, all of which shall be certified to the Director of the Division of Investment.

The members of the finance committee of the board of trustees shall be appointed at or after July 1 of each calendar year by the chairman of the board of trustees to serve through June 30 of the ensuing calendar year and until their successors are appointed. The finance committee of the board of trustees shall consist of five members of the board of trustees, one of whom shall be the State Treasurer, and one of whom shall be the member designated to serve on the State Investment Council. At least three members of the finance committee shall be members of the board of trustees who have been elected by members of the system. A quorum of the finance committee shall consist of three members thereof.

A member of the board of trustees to be designated by a

majority vote thereof shall serve on the State Investment Council as a representative of said board of trustees, for a term of 1 year and until his successor is elected and qualified.

Section 43:15A-36 Except as otherwise herein provided, no trustee and no employee of the board of trustees shall have any direct interest in the gains or profits of any investments of the retirement system; nor shall any trustee or employee of the board directly or indirectly, for himself or as an agent, in any manner use the moneys of the retirement system, except to make such current and necessary payments as are authorized by the board of trustees; nor shall any trustee or employee of the boards of trustees become an endorser or surety, or in any manner an obligor for moneys loaned to or borrowed from the retirement system.

MEMBERSHIP

A summary of the membership activity for the fiscal year ended June 30, 1970 follows:

24,542 — enrollments
1,389 — retirements
10,154 — active accounts terminated through
separation from employment
744 — deaths before retirement

Comparative data on membership for selected June 30 periods since 1955 follows:

<u>June 30</u>	<u>Active</u>	<u>Retirants and Beneficiaries</u>	<u>Total</u>
1955	34,087	2,649	36,736
1960	50,576	7,116	57,692
1965	68,086	10,445	78,531
1968	93,257	11,662	104,919
1969	101,703	12,420	114,123
1970	113,866	13,298	127,164

BENEFITS PAID
July 1, 1969 – June 30, 1970

Retirement: 1,613 members were retired in the fiscal year ended June 30, 1970.

Retirements By Type

<u>Service</u>	<u>Early</u>	<u>Deferred</u>	<u>Ordinary Disability</u>	<u>Accidental Disability</u>	<u>Veteran</u>	<u>Law Enforcement Officer</u>
No. 1,316	28	46	72	35	110	6

Allowance Elected

	<u>Maximum</u>	<u>Option I</u>	<u>Option II</u>	<u>Option III</u>	<u>Option IV</u>
No.	945	368	149	143	8

Retirement Payroll June 30, 1970

Regular Allowances 13,298 retirants and beneficiaries	\$2,076,457.80
Pension Increase Act – 7,675	<u>41,671.45</u>
Gross Payroll, month of June 1970	\$2,118,129.25

Comparative data on retirement payroll and average allowances for selected June 30 periods follows:

<u>June 30</u>	<u>No.</u>	<u>Payroll</u>
1955	2,649	\$2,848,923.68
1960	7,116	*8,876,808.67
1965	10,445	*16,737,419.06
1969	12,420	*23,548,894.34
1970	13,298	*24,036,226.58

*Includes benefits paid under the provisions of the Pension Increase Act.

Group Life Insurance Claims:**ACTIVE MEMBERS**

<u>No.</u>	<u>Settlement</u>	<u>Amount</u>	
675	Cash Lump Sum	\$9,490,485.62	
25	Reserve – Monthly Annuities	<u>545,094.06</u>	
699	Total active member death claims		\$10,035,579.68

RETIRED MEMBERS

565	Regular Retirants (Death after age 60) – Lump Sum	\$ 584,532.30	
20	Disability Retirants (Death before age 60) – Lump Sum	<u>202,021.64</u>	
585	Total death claims – retirants		<u>\$ 786,553.94</u>
1,284	Total claims – active and retired members		\$10,822,133.62

Summary of Claim Charges**NONCONTRIBUTORY PLAN:**

Active Members	701	\$6,228,512.85	
Retirants	<u>585</u>	<u>786,553.94</u>	
	1,286	\$7,015,066.79	

CONTRIBUTORY PLAN:

Active Members	452	\$3,811,066.83	\$10,826,133.62
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Return of Contributions:

a) 10,207 members withdrew from the System and received a return of their pension contributions totaling		\$ 4,753,209.35
b) The survivors of 900 members who died before retirement received a return of the member's contributions totaling		\$ 1,847,422.39
c) Settlement of inactive accounts		<u>90,688.22</u>

Loans:

11,353 members applied for and received loans on their accounts totaling		\$ 5,728,790.00
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INVESTMENTS

<u>HOLDINGS: June 30, 1970</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Avg. Eff. Rate</u>	<u>Percent By Type</u>
U. S. Government	\$ 13,188,000	\$ 13,265,263	3.96	2.3
U. S. Government Agencies	9,761,200	9,771,822	5.54	1.7
Municipal General Obligations	2,149,500	2,112,341	2.69	.4
Municipal Revenues	4,166,000	4,157,433	4.99	.7
Industrials	108,682,417	108,279,997	5.88	19.0
Gas & Electric	170,107,000	170,814,735	5.03	29.8
Telephone	74,026,000	74,694,531	5.07	13.0
Water	1,750,000	1,747,295	4.71	.3
Railroad Equipment Obligations	5,441,333	5,439,497	5.46	1.0
Commercial Paper	18,850,000	18,838,656	8.29	3.3
Merchant Marine (U.S. Gov't. Insured)	3,340,000	3,340,000	5.37	.6
Finance Companies – Senior Debt	18,882,000	18,784,024	4.90	3.3
Bank Debentures	3,500,000	3,492,797	4.66	.6
Convertible Securities	2,490,000	2,458,738	4.62	.4
Inter-American Development Bank	3,250,000	3,234,945	5.27	.6
International Bank	4,694,000	4,684,911	5.34	.8
Government of Canada	1,950,000	1,928,090	6.20	.4
Provinces of Canada	10,726,000	10,608,220	6.29	1.9
Canadian Provincial Guaranteed	8,736,000	8,670,034	5.40	1.5
Farmers Home Administration	8,863,380	8,863,380	7.17	1.6
Preferred Stocks	1,815,813*	1,815,813	5.36	.3
Common Stocks – Banks	1,736,106*	1,736,106	3.24	.3
Common Stocks – Public Utilities	18,567,541*	18,567,541	4.97	3.2
Common Stocks – Other	23,897,705*	23,897,705	3.08	4.2
Capehart Mortgages (Guar. by U.S.)	18,911,604	18,812,624	4.30	3.3
FHA Mortgages	8,387,711	8,103,634	6.55	1.5
VA Mortgages	9,051,550	8,763,409	6.44	1.6
Real Estate	7,556,995	7,556,995	4.00	1.3
Multi-Family Housing	5,591,776	4,966,633	7.24	1.0
Mortgage Backed Certificates	698,540	661,867	8.58	.1
TOTAL	\$570,768,171	\$570,069,036	5.31	100.0

*Book Value. Market Values on June 30, 1970 were:

Preferred Stocks	\$ 1,495,250
Common Stocks – Banks	1,278,871
Common Stocks – Public Utilities	13,240,288
Common Stocks – Others	18,757,610

PURCHASES

<u>Type</u>	<u>Par Value</u>	<u>Average Effective Rate</u>
<u>Long-Term:</u>		
U. S. Government Agencies	\$ 31,200	6.38
Industrials	19,350,000	8.20
Gas & Electric	17,850,000	8.50
Telephone	9,250,000	8.10
Merchant Marine	500,000	7.50
Railroad Equipment Obligations	1,250,000	7.88
Provinces of Canada	1,500,000	8.71
Public Auth. Revenue Obligations	1,000,000	8.25
Multi-Family Mortgages	5,619,515	7.27
Mortgage Backed Certificates	700,000	8.58
FHA Mortgages	2,507,303	7.59
VA Mortgages	2,075,801	7.62
Farmers Home Administration	4,999,996	8.31
Sub-Total	<u>\$ 66,633,815</u>	<u>8.16</u>
<u>Short-Term:</u>		
U. S. Government	\$ 10,000,000	7.23
U. S. Government Agencies	14,200,000	7.70
Commercial Paper	207,600,000	8.42
Sub-Total	<u>\$231,800,000</u>	<u>8.32</u>
<u>Common Stocks:</u>		
Banks	\$ 317,623*	2.30
Public Utilities	2,605,611*	5.29
Other	8,845,397*	2.81
Sub-Total	<u>\$ 11,768,631*</u>	<u>3.35</u>
<u>Convertible Securities:</u>		
Preferred Stock	\$ 1,200,413	5.71
Debentures	750,000	5.33
Sub-Total	<u>\$ 1,950,413*</u>	<u>5.52</u>
TOTAL PURCHASES	<u>\$312,152,859</u>	

*Book Value

SALES**Type**

<u>Long-Term:</u>	<u>Par Value</u>
Industrials	\$ 25,000
Mortgages	<u>64,962</u>
Sub-Total	<u>\$ 89,962</u>

Short-Term:

U. S. Government	\$1,000,000
U. S. Government Agencies	<u>200,000</u>
Sub-Total	<u>\$1,200,000</u>

Common Stock:

Other	\$ 136,150*
Rights	<u>36,382*</u>
Sub Total	<u>\$ 172,532*</u>

TOTAL SALES \$1,462,494

REDEMPTIONS AND PREPAYMENTS

U. S. Government Agencies	\$ 33,600
Industrials	160,583
Telephone	3,000
Provinces of Canada	20,000
Farmers Home Administration	145,167
Mortgages	<u>242,759</u>

**TOTAL REDEMPTIONS
AND PREPAYMENTS** \$ 605,109

*Book Value

<u>MATURITIES</u>	<u>Par Value</u>
U. S. Government	\$ 9,000,000
U. S. Government Agencies	19,500,000
Municipals	573,500
Railroad Equipment	1,033,667
Commercial Paper	200,150,000
Capehart Mortgages	904,887
Insured Mortgages	227,129
Farmers Home Administration	164,455
Real Estate	<u>293,951</u>
TOTAL MATURITIES	<u>\$231,847,589</u>

EXCHANGES

During the year ended June 30, 1970, the Fund exchanged bonds having a par value of \$4,500,000. for other bonds having a par value of \$4,500,000. The bonds received carried higher coupons or more attractive maturity dates.

Comparative increase in investment holdings and effective rate of income since June 30, 1955:

<u>June 30</u>	<u>Par Value</u>	<u>Average Effective Rate</u>
1970	\$570,069,036	5.31
1969	492,548,705	4.89
1968	422,021,005	4.64
1965	288,060,839	4.10
1960	169,368,399	3.62
1955	83,977,900	3.11

STATEMENT OF ASSETS

June 30, 1970

LEDGER ASSETS

Cash in Banks	\$ 7,939,742.94	
Investment Holdings	577,067,699.22	
Investment Holdings-Contr. Grp. Ins.		
Prem. Fund	908,944.85	
Employees' Contributions Receivable	2,530,279.16	
Loans to Members	5,953,198.97	
Local Employers Contributions Receivable	11,482,944.52	
Local Non-CGIPF Receivable	1,210,939.00	
Local Expense Fund Receivable	203,943.00	
Accounts Receivable	3,353.73	
Total		\$607,301,045.39

Miscellaneous Liabilities

Pension Payroll Payable	\$ 2,076,476.12	
Incr. Pension Payroll Payable	41,671.45	
Non-Contrib. Group Ins. Prem. Fund	1,250,918.00	
Expense Fund	507,942.27	
Cont. Group Ins. Prem. Fund	994,797.22	
Unearned Interest on Loans	188,332.11	
Supplemental Annuity Collective Trust	8,821.40	
Canceled Checks	8,752.98	
Escrow Items - Mortgages	14,200.00	
Reserve-Construction Advances	42,415.02	
Hospital Exchange Account	14.84	5,134,341.41

NET LEDGER ASSETS

\$602,166,703.98

DISTRIBUTION OF ASSETS

FUNDS DERIVED FROM MEMBERS

Annuity Savings Fund

State Employees—A.S.F.	\$ 62,976,548.51	
State Employees—Clearing		
Account	<u>2,956,174.46</u>	\$ 65,932,722.97

Local Employees—A.S.F.	84,848,308.10	
Local Employees—Clearing		
Account	<u>6,155,014.54</u>	91,003,322.64

Accumulative Interest—A.S.F.

State Employees	12,889,066.75	
Local Employees	<u>13,196,384.45</u>	26,085,451.20

Unclaimed Accounts	<u>349,239.22</u>	\$ 183,370,736.03
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FUNDS DERIVED FROM EMPLOYERS

CONTINGENT RESERVE FUND

State Employees	\$ 74,736,457.66	
Local Employees	<u>110,479,442.78</u>	\$ 185,215,900.44

Increased Pension Fund

State Employees	\$ 368.66	
Local Employees	<u>599.81</u>	968.47

Increased Unclaimed Pensions	<u>1,331.46</u>	<u>185,218,200.37</u>
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FUNDS DERIVED FROM MEMBERS

AND EMPLOYERS RETIREMENT

RESERVE FUND

State Employees	\$ 97,400,187.29	
Local Employees	<u>130,446,430.76</u>	\$ 227,846,618.05

Unclaimed Pensions	<u>39,429.61</u>	227,886,047.66
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SPECIAL RESERVE FUND

<u>5,691,719.92</u>

TOTAL ASSETS

<u>\$602,166,703.98</u>

STATEMENT OF REVENUE AND EXPENDITURES

June 30, 1970

Ledger Assets 6/30/69 – Per Previous Report			\$518,191,276.54
		<u>REVENUE</u>	
<u>Pension Contributions</u>			
<u>Annuity Savings Fund</u>			
State	\$11,859,080.99		
Local	19,325,245.28	\$31,184,326.87	
<u>Accumulative Interest</u>			
State	\$ 22,850.92		
Local	36,380.38	59,231.30	
<u>Unclaimed Accounts</u>		65,220.40	31,308,778.57
<u>Employers Contributions</u>			
<u>Contingent Reserve Fund</u>			
<u>State</u>			
Appropriation	\$19,835,952.00		
Accidental Deaths	128,572.30		
Transfers from Other Systems	28,050.00		
Refund Empl'rs. Cont. – Rutgers	5,980.35		
	<u>\$19,998,554.65</u>		
<u>Local</u>			
Employers Contributions	\$36,058,922.50		
Transfers from Other Systems	98,371.00		
Accidental Deaths	17,232.72		
	<u>\$36,174,526.22</u>		
<u>Total Employers Contrib. to C.R.F.</u>		\$56,173,080.87	
<u>Increased Pension Fund</u>			
State	\$ 131,461.49		
Local	168,209.85	299,671.34	\$ 56,472,752.21
<u>Retirement Benefits Redeposited</u>			
<u>Regular Allowances</u>			
State	\$ 51,467.90		
Local	111,088.83	\$ 162,556.73	
<u>Increased Pension Allowances</u>			
State	\$ 1,090.87		
Local	1,601.13	2,692.00	
<u>Unclaimed Pensions</u>		33,144.66	
<u>Unclaimed Increased Pensions</u>		953.98	199,347.37
<u>Income</u>			
Per Schedule			28,353,615.75
<u>Gains to Special Reserve</u>			32,672.80
	<u>Total Revenue</u>		<u>\$116,367,166.70</u>
Total Carried Forward			<u>\$634,558,443.24</u>

STATEMENT OF REVENUE AND EXPENDITURES

June 30, 1970

Total Brought Forward

\$634,558,443.24

EXPENDITURES

Benefits Provided by Members

Accumulated Contributions Withdrawn

Regular Withdrawals

State	\$ 1,762,671.46	
Local	2,442,149.64	\$ 4,204,821.10

Active Deaths

State	\$ 568,038.18	
Local	975,324.15	1,543,362.33

Transfers to T.I.A.A.

State	19,103.33	
Local	7,235.75	26,339.08

Net Overpayments Transferred

9.03

Accumulative Interest Withdrawn

Regular Withdrawals

State	\$ 354,497.80	
Local	166,548.48	521,046.28

Active Deaths

State	\$ 136,214.54	
Local	169,927.77	306,142.31

Transfers to T.I.A.A.

State	\$ 500.49	
Local	502.40	1,002.89

Unclaimed Accounts

90,688.22 \$ 6,693,411.24

Benefits Provided by Members & Employers

Retirement Allowances

State	\$10,515,799.35	
Local	14,622,572.63	\$25,138,371.98

Unclaimed Pensions

18,632.63

Benefits Provided by Employers

Increased Pension Allowances

State	\$ 132,384.87	
Local	169,613.58	301,998.45

Contingent Reserve Fund

State	\$ 231,182.52	
Local	7,926.66	239,109.18

Unclaimed Increased Pensions

215.78 25,698,328.02

Total Expenditures

\$ 32,391,739.26

LEDGER ASSETS, JUNE 30, 1970

\$602,166,703.98

GEORGE B. BUCK
CONSULTING ACTUARIES, INC.

Two Pennsylvania Plaza
New York, New York 10001

Area Code 212
695-2800

Cable Address
Soundplans New York

February 20, 1970

Board of Trustees
Public Employees' Retirement System of New Jersey
Trenton, New Jersey

Gentlemen:

We have the honor to submit herewith the results of the fifteenth annual valuation of the assets and liabilities of the Public Employees' Retirement System of New Jersey. The valuation represents the forty-eighth annual valuation of retirement benefits to State and other public employees in New Jersey, if the valuations made under the provisions of the State Employees' Retirement System of New Jersey, which was superseded by the present system, are included.

The valuation shows the financial condition of the system as of March 31, 1969 and gives the basis for determining the appropriation payable by the employers during the fiscal year beginning July 1, 1970.

Respectfully submitted,

(Signed) DONALD M. OVERHOLSER, JR.

Donald M. Overholser, Jr.

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**REPORT ON THE FIFTEENTH VALUATION
OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEW JERSEY**

The Public Employees' Retirement System of New Jersey, which began operation January 2, 1955, was established under Chapter 84 of the Laws of 1954. It supersedes the State Employees' Retirement System of New Jersey which began operation as of January 1, 1922. This report, prepared as of March 31, 1969, presents the results of the fifteenth actuarial valuation of the system.

There was no legislation during the year which affected the valuation of the liabilities of the system. However, Chapter 181, P.L. 1968, effective October 1, 1968, permits the Board of Higher Education to adopt an alternate benefit program for full time faculty members of the county colleges and allows such employees who are members of the employees' system to elect to continue their membership or to transfer to the new plan. The act establishes a procedure for the transfer of reserves for those members who elect to transfer similar to that set forth by Chapter 192, P.L. 1967, which became effective August 15, 1967 and applies to certain members of the faculty of Rutgers University. New employees of the county colleges who are members of the Teachers' Pension and Annuity Fund may elect to transfer to the employees' system in lieu of participation in the alternate benefit program. A similar option is extended to new employees of Rutgers University, the Newark College of Engineering and the State colleges under the provisions of Chapters 75, 76 and 77, P.L. 1968, effective June 21, 1968, respectively. The effects of Chapter 181 will be reflected for the first time in the valuation to be prepared as of March 31, 1970.

MEMBERSHIP

The data needed for the valuation were furnished to the actuary by the Division of Pensions. The following table shows the total number of active members included in the valuation, together with their annual salaries as of March 31, 1969.

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TABLE I
MEMBERSHIP OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEW JERSEY
AS OF MARCH 31, 1969

	TOTAL		4% MEMBERS		3% MEMBERS	
	Number	Payroll	Number	Payroll	Number	Payroll
Class A:						
Men	222	\$ 2,176,121	182	\$ 1,909,643	40	\$ 266,478
Women	268	1,947,701	190	1,430,651	78	517,050
Class B:						
Men	53,122	375,598,150	1,585	16,336,394	51,537	359,261,756
Women	41,639	206,364,609	1,425	11,193,155	40,214	195,171,454
Law Enforcement Officers:						
Men	534	4,599,647	12	107,352	522	4,492,295
Women	6	45,144			6	45,144
Total	95,791	\$590,731,372	3,394	30,977,195	92,397	\$559,754,177
Sub-totals for:						
Non-Veterans						
State Employees	24,640	\$161,786,774	2,040	\$19,640,822	22,600	\$142,145,952
County Employees	10,203	59,215,366	440	3,608,676	9,763	55,606,690
Municipal Employees	24,506	120,905,596	812	6,682,677	23,694	114,222,919
Employees of Public Agencies	3,575	23,670,765	95	967,872	3,480	22,702,893
Employees of Consolidated School Districts	1,765	6,062,208	4	33,752	1,761	6,028,456
Non-Participating Locals	3,496	14,267,544	1	25,704	3,495	14,241,840
State Employees Paid by Local Employers	2,557	17,642,748	2	17,692	2,555	17,625,056
Employees of Locals Participating under Chapter 169, P.L. 1956	245	1,515,658			245	1,515,658
Veterans						
State Employees	8,641	76,393,751			8,641	76,393,751
County Employees	3,209	24,091,497			3,209	24,091,497
Municipal Employees	8,377	52,834,608			8,377	52,834,608
Employees of Public Agencies	2,282	17,596,206			2,282	17,596,206
Employees of Consolidated School Districts	249	1,205,480			249	1,205,480
Non-Participating Locals	1,361	7,257,667			1,361	7,257,667
State Employees Paid by Local Employers	625	5,783,664			625	5,783,664
Employees of Locals Participating under Chapter 169, P.L. 1956	60	501,840			60	501,840

- Notes: (a) The maintenance of each employee is fixed at the time of his application and is included in the compensation listed.
- (b) The membership shown for Class B includes 28 County Court Judges with annual payroll of \$896,000.
- (c) There are 147 members who have selected vesting benefits not included in the membership shown by the table.

TABLE II
THE NUMBER AND
ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES
ON THE ROLL AS OF MARCH 31, 1969

GROUP	NUMBER	RETIREMENT ALLOWANCES
Service Retirements and Early Retirement Benefits		
Men	6,745	\$14,329,164
Women	3,569	5,789,496
Total	10,314	\$20,118,660
Ordinary Disability Retirements		
Men	296	453,744
Women	156	210,036
Total	452	\$ 663,780
Accidental Disability Retirements		
Men	132	\$ 428,040
Women	38	104,652
Total	170	\$ 532,692
Ordinary Death Benefits		
Men	5	\$ 1,080
Women	241	89,676
Total	247	\$ 90,756
Accidental Death Benefits		
Men	1	\$ 1,632
Women	91	198,636
Total	92	\$ 200,268
Dependents of Deceased Beneficiaries		
Men	17	\$ 12,588
Women	725	763,812
Total	742	\$ 776,400
Grand Total	12,017	\$22,382,556

Note: In addition to the above there are 265 beneficiaries who elected to receive death benefits, otherwise payable in a lump sum, as annuities certain, amounting to \$291,156 per annum.

TABLE III
VALUATION BALANCE SHEET
SHOWING THE ASSETS AND LIABILITIES OF THE FUNDS OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEW JERSEY
AS OF MARCH 31, 1969

ASSETS		
Present assets of system creditable to:		
Annuity Savings Fund:		
Credited to fund	\$153,181,018	
Add accrued interest creditable	<u>2,916,917</u>	\$ 156,097,935
Retirement Reserve Fund:		
Credited to fund	\$203,028,303	
Add accrued interest	<u>5,905,397</u>	208,933,700
Contingent Reserve Fund:		
Credited to fund	\$136,211,014	
Add accrued interest creditable	3,228,240	
Add excess interest earnings creditable	<u>4,379,556</u>	143,818,810
Special Reserve Fund:		
Credited to fund	\$ 4,530,523	
Add excess interest earnings creditable	<u>236,877</u>	<u>4,767,400</u>
Total		\$ 513,617,845
Present value of prospective contributions payable by the State and local employers to the Contingent Reserve Fund as follows:		
Future normal contributions	\$635,627,244	
Future accrued liability contributions	<u>114,911,266</u>	
Total		<u>750,538,510</u>
Total Assets		<u><u>\$1,264,156,355</u></u>

TABLE III
VALUATION BALANCE SHEET
SHOWING THE ASSETS AND LIABILITIES OF THE FUNDS OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEW JERSEY
AS OF MARCH 31, 1969

LIABILITIES		
Members' contributions which have been accumulated to date in the Annuity Savings Fund		\$ 156,097,935
Present value of benefits payable on account of beneficiaries or their dependents now drawing allowances from the Retirement Reserve Fund		207,739,461
Present value of benefits payable from contributions to the Contingent Reserve Fund:		
Regular service retirement pensions allowable on account of total service including benefits upon withdrawal after 25 years of service and vesting benefits	\$675,019,625	
Ordinary disability retirement pensions	23,504,443	
Accidental disability retirement pensions	13,643,754	
Death benefits on account of active members dying due to ordinary causes prior to retirement and to those dying after retirement for service, ordinary disability or accidental disability and to those dying after age 60 after retirement upon a withdrawal benefit	170,040,907	
Accidental death benefits on account of active members dying in the performance of duty	5,423,218	
Death benefits payable on account of beneficiaries dying after retirement	<u>7,919,612</u>	895,551,559
Special Reserve Fund		<u>4,767,400</u>
Total Liabilities		<u><u>\$1,264,156,355</u></u>

The assets and liabilities of each fund may be considered separately.

(1) Annuity Savings Fund

The valuation balance sheet shows the assets of the Annuity Savings Fund, the fund in which the deductions from the compensation of members to provide for their annuities are accumulated, to be \$156,097,935 on March 31, 1969, after interest accrued from June 30, 1968 has been added. The liabilities of the fund are also shown as \$156,097,935. The benefits to be provided from the past and future contributions of members who will retire have been taken into account in determining the liabilities of the Contingent Reserve Fund.

(2) Special Reserve Fund

The Special Reserve Fund is the fund to which all profits on the sale of securities and any excess earnings are transferred and against which any losses from the sale of securities are charged. The maximum limit on the accumulations in this fund is set at one per cent of the book value of the investments of the retirement system; any amounts in excess of this limit are creditable to the Contingent Reserve Fund. This fund has reached the maximum limit and has assets amounting to \$4,767,400 as of the valuation date. This figure is also shown as the liability of the fund.

(3) Retirement Reserve Fund

The Retirement Reserve Fund has present assets including accrued interest of \$208,933,700, while its liabilities have a present value of \$207,739,461. There is therefore a surplus of \$1,194,239 in this fund as of the valuation date compared to a surplus last year of \$1,336,994. A test of the experience among beneficiaries indicated that the reserves released by death were less than expected on the basis of the mortality tables adopted by the Board. The surplus in the Retirement Reserve Fund was taken into account in determining the normal rates of contribution payable by the State and local employers.

(4) Contingent Reserve Fund

The liabilities of the Contingent Reserve Fund are \$895,551,559, of which \$887,631,947 is on account of present active members and \$7,919,612 is on account of death benefits payable to beneficiaries of present retired members. The present assets of the fund including accrued interest and excess interest earnings creditable amount to \$143,818,810. The balance, decreased by the amount of the surplus in the Retirement Reserve Fund, or \$750,538,510, is to be met by the future

contributions of the State and local employers. Of this amount \$114,911,266, which includes \$13,282,635 on account of the liability incurred by the passage of Chapter 229, P.L. 1964, and \$53,868,071 on account of the liability incurred by the passage of Chapter 67, P.L. 1966, will be met by future accrued liability contributions, leaving \$635,627,244 to be met by the future normal contributions.

CONTRIBUTIONS PAYABLE BY THE STATE AND LOCAL EMPLOYERS

The State was originally required to make two contributions to the retirement system, one to cover the liability assumed by the system on account of service rendered by members during the current year, and the other to cover the liability on account of the credit granted for service rendered prior to the establishment of the retirement system. The State completed its payment for prior service credit in 1946. However, under the Public Employees' Retirement System the State is required to pay over a period of 30 years commencing with July 1, 1956 an accrued liability contribution to meet the additional cost for allowances payable on account of service rendered by veteran members prior to January 2, 1955. This accrued liability contribution is adjusted annually on account of additional service credits allowed veteran members during the valuation year in accordance with the provisions of Chapter 229, P.L. 1964.

Each local employer is required to make a contribution for its employees, which consists of a normal contribution and, until the accrued liability on account of its employees has been liquidated, an accrued liability contribution. The accrued liability contribution of each employer for service credit granted to its non-veteran employees prior to July 1, 1966 is based on a special valuation of the liabilities of the employer made at the end of the first year of participation. Each local employer who has veteran members with creditable service rendered prior to January 2, 1955 must also pay an accrued liability contribution in the same manner as provided in the case of the State for its veteran members. This contribution is subject to adjustment annually in accordance with the provisions of Chapter 229, P.L. 1964.

In addition, the State and each local employer are required to make contributions over a period of 30 years beginning July 1, 1967 to liquidate the liability created by the passage of Chapter 67, P.L. 1966, not covered by additional normal contributions. The liability incurred by the passage of Chapter 171, P.L. 1962, was recomputed and included with this liability in determining the annual payments.

In accordance with the law, the normal rate is determined each year on the basis of the annual valuation as the percentage rate of contribution required with the funds in hand and prospective accrued liability contributions, if any, to meet the benefit payments for which the employers are responsible. Separate rates are determined for the State and for the local employers taken as a group, and for non-veteran and veteran members. The calculations are also made separately for 4 per cent and 3 per cent members since their accumulated deductions are credited with 4 per cent and 3 per cent interest, respectively. However, the liabilities for both these groups were determined on the basis of a 4 per cent interest assumption, and we therefore certify one normal rate for both groups.

The normal rates recommended for the year beginning July 1, 1969 are as follows:

<u>PAYABLE BY:</u>	<u>NORMAL RATE</u>
State on account of:	
Non-Veterans	9.72%
Veterans	9.96%
Local employers on account of:	
Non-Veterans	9.89%
Veterans	10.13%

On the basis of the normal rates applicable to State employees and the payroll as of March 31, 1969, the contributions for the fiscal year beginning July 1, 1969 payable by the State and the agencies which pay the same normal rate as the State are shown in Table IV. The amount required to pay the premium for the non-contributory life insurance coverage for the policy year 1970-1971 has been deducted from the recommended normal contribution to the retirement system and is shown as payable to the Group Life Insurance Premium Fund in accordance with the provisions of Chapter 79, P.L. 1960. The certifications of the appropriations required of the local employers are submitted separately.

N.J. STATE DEPT.
 POL. BUREAU
 TRENTON, N.J. 08646-1000

**MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1970**

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Abrams, Harold J.	603 DeHirsch Ave., Woodbine, N.J. 402.23
Acevedo, Roger	266 High St. 34.08
	Perth Amboy, N.J. 08861
Adamek, Mary	516 First Street, Fair Lawn, N.J. 44.44
Alford, Gloria A.	125 Lincoln Ave., Apt. 705 34.06
	Trenton, N.J.
Alford, James	P.O. Box 1000, Princeton, N.J. 56.47
Anderson, Anna	112 Hilton Ave., Vauxhall, N.J. 11.61
Anderson, Eleanor J.	546 Adamston Rd., Bricktown, N.J. 109.10
Anderson, Viola	1459 Pennington Rd., Trenton, N.J. 25.27
Andrews, Edmund M.	Weymouth Rd., Newfield, N.J. 22.70
Anthony, Dorothy Ann	480 S. 10th St., Newark, N.J. 104.23
Anzaldi, Antonio	78 Beckwith Place 243.19
	Rutherford, N.J. 07070
Apito, Rosemary E.	337 Elizabeth St., Orange, N.J. 07060 450.91
Applegate, Lois R.	66 Wave St., Beachwood, N.J. 32.27
Arbaugh, Wyatt A.	22 Grary Lane, Willingboro, N.J. 15.18
Ardery, Barbara A.	Penn Park Apt. B 78 5.88
	Morrisville, Pa. 19067
Armona, Charles B.	272 North St., Prospect Park, N.J. 11.12
Arnold, Lucille V.	Station "A", Marlboro, N.J. 17.18
Artificio, Michael A.	125 Palisade Ave., Jersey City, N.J. 24.56
Asteris, Sandra	471 Cleveland Ave., Trenton, N.J. 203.02
Augello, Rose Marie	26 Sickerville Ave 25.16
	Williamstown, N.J.
Austin, Roger W.	RFD 3, Box 456, Sewell, N.J. 19.68
Baker, Leslie J.	103-D Haddon Hills Apts. 13.76
	Crystal Lake Ave., Haddonfield, N.J.
Bamford, Thomas J.	c/o Mrs. Irene Clayton 183.44
	4 Ablett Village, Camden, N.J.
Banks, Curtis D.	1446 Bellevue Ave., Camden, N.J. 550.69
Barnard, David	590 Fort Drive., Mt. Holly, N.J. 57.12
Barnwell, Vincent G.	469 Mountain Ave. 71.01
	Springfield, N.J. 07081
Barrett, Carrie	286 1/2 Fairmont Ave., Newark, N.J. 20.16
Bauer, Sharon A.	555 Watson Ave., Woodbridge, N.J. 41.84
Beebe, Marylee D.	Rt. 1, Box 74 Fountain 8.16
	Colorado 80817
Bell, Carlton L.	100 Memorial Parkway 75.60
	New Brunswick, N.J.

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Bell, Edgar V.	C/o Avalon Boro., 3200 Dune Drive Avalon, N.J. 15.69
Bell, Lynne P.	20 Linden Rd., Bordentown, N.J. 28.35
Bennett, Helen L.	319 Fifth Ave., Bradley Beach, N.J. 64.72
Bennett, John	Parker Rd., Chester, N.J. 40.15
Benton, James M.	1234 Princess Ave., Camden, N.J. 16.04
Bergeron, Fernande	7 Berwick St., Raritan, N.J. 31.24
Berman, Barbara E.	1490 Long Rd., Martinsville, N.J. 699.21
Betts, Bernard	P.O. Box 102, Lowerlake Dr. Blackwood, N.J. 77.14
Beverly, Anzella	427 S. 15th St., Newark, N.J. 7.86
Biddle, Mildred C.	R. D. 2, Woodstown, N.J. 50.91
Bigwood, Charles E.	957 Bergen Ave., Camden, N.J. 29.99
Binig, John J.	809 Edgewood Ave., Riverside, N.J. 102.31
Birch, John	1975 St. George's Ave., Rahway, N.J. 77.27
Bittner, Edward J.	2752 Nottingham Way, Trenton, N.J. 20.10
Blackwood, Joseph	6 Lake St., Paterson, N.J. 175.31
Blanchard, Frederick R.	12-F Edison Gardens, Metuchen, N.J. 106.32
Bliszca, Bernardine	West Pont Rd. N. Brandfrod, Conn. 06471 76.45
Blotsky, Claire R.	17 Jones Place, West Orange, N.J. 48.92
Bobbitt, Pency L.	379 Fairmont Ave., Newark, N.J. 46.06
Bock, Eleanor	RD #2, Box #427, Flemington, N.J. 55.75
Bonanne, August R.	83 Sicard St., New Brunswick, N.J. 51.73
Bonfanti, John H.	907 Hudson St., Trenton, N.J. 6.01
Bonner, John J.	160 Ocean Ave., Jersey City, N.J. 66.69
Bonney, Richard Lee	35 Golf Links Ave., Piscataway, N.J. 67.50
Booth, II, Arthur W.	115 Broad St., Apt. 2C, Mt. Holly, N.J. 96.84
Bowen, Katie M.	23 Harvard St., E. Orange, N.J. 8.52
Bozarth, Austin J.	Atlantic Ave., Elwood, N.J. 157.81
Brady, Dennis J.	c/o Wm. Fisk, 2186 A-1-A, Indian Harbor Beach, Fla. 6.76
Brandafino, Joyce P.	106 Magnolia Ave., Dumont, N.J. 90.40
Brant, Elizabeth J.	Aster St., Box 1502 Browns Mills, N.J. 28.39
Brantley, Raynora	38 C Pioneer Homes, Elizabeth, N.J. 36.76
Bredin, George	2376 7th St., Fort Lee, N.J. 42.44
Breur, Donald W.	1044 Fanny St., Elizabeth, N.J. 71.02
Bridges, Sadie	225 Lawrence Place, Paterson, N.J. 21.65
Brooks, Minnie Mae	8 Morton St., Morristown, N.J. 15.78
Brooks, Ruby G.	23 Earl St., Newark, N.J. 43.88
Brown, Bernice G.	464 Broadway, Newark, N.J. 83.16
Brown, Carol A.	350 Baldwin Rd., Apt. G 9 Parsippany, N.J. 3.42
Brown, Carolyn	P.O. Box 601, S. Delsea Drive Vineland, N.J. 37.30

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Brown, Irving R.	285 Washington St., Keyport, N.J. 42.90
Brown, James D.	1111 Carpenter St., Camden, N.J. 11.63
Brown, James F.	1 No. Sovereign Ave. 16.41
	Atlantic City, N.J.
Brown, Ralph E.	121 Knollwood Drive, Murray Hill, N.J. 28.20
Brown, Robert	Rockford State Hospital 4.20
	Orangeburg, N.J.
Brown, Rosi M.	152 Kinsley Rd., Pemberton, N.J. 17.96
Brungard, Charles T.	713 Delmore Ave., East Meadow 5.38
	Long Island, N.Y.
Bruno, John	8 Shady Lane, Lodi, N.J. 59.24
Bula, Anna	9 Socust Ave., Metuchen, N.J. 54.96
Burchell, Clarence G.	Lakehurst Rd., Browns Mills, N.J. 24.94
Burchett, Melvin E.	80 Lanning Ave., Trenton, N.J. 9.46
Burdick, Jeanne P.	106 Pennypacker Drive 35.75
	Willingboro, N.J.
Burley, Ernestine	325 Spruce St., Camden, N.J. 12.71
Burns, Carmelita G.	c/o Bd. of Education, Woodbury City 38.63
	22 N. Broad St., Woodbury, N.J.
Bussey, Conrad W.	13 Walnut St., Edison, N.J. 83.22
Cachet, Michael Rene, Sr.	2 Central Rd., Toms River, N.J. 3.50
Cain, Sr., Warren D.	Malaga Trailer Park, Malaga, N.J. 13.12
Calabrese, Robert A.	4 Barnett Rd., Tenton, N.J. 59.28
Callahan, Arlen M.	142 Reed Ave., Trenton, N.J. 24.64
Campbell, Robert J.	c/o Geo. J. Ranier, 1504 E. N.J. Rd. 340.97
	Clearwater, Fla.
Cantore, Felix N.	213 Rutgers St. 1,692.10
	New Brunswick, N.J. 08902
Cargill, Elizabeth C.	1411 Rainier Drive 21.60
	Colorado Springs, Colo.
Carrigton, Vanita G.	932 East 217th St., Bronx, N.Y. 34.66
Carroll, Anne N.	63 Hazen Court, Wayne, N.J. 335.97
Carter, Donald	65 Mercer St., Jersey City, N.J. 127.01
Caruso, Michele F.	476 Joralemon St. 11.89
	Belleville, N.J. 07109
Castillo-Rivera, Ramon	123 Bloomfield St., Hoboken, N.J. 35.67
Cekas, George	50 Aylin St., Metuchen, N.J. 176.72
Chapmen, Barbara J.	311 18th St., Newark, N.J. 9.10
Chionchio, Paul P.	4 Stella St., Sayreville, N.J. 43.28
Christiansen, Joan V.	217 Smith St., Salem, N.J. 30.25
Clark, Ella Mae	146 20th Ave., Paterson, N.J. 39.99
Clark, Lawrence L.	15 Hill St., Douglas Hotel, Rm. 617 6.07
	Newark, N.J.
Clark, Jr., Robert W.	208 School House Drive 14.90
	Linwood, N.J.

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Clarratte, Willie	P.O. Box 172, Greystone Park, N.J. 1,168.93
Cole, Grace A.	3 Highland Ave., Netcong, N.J. 6.22
Coleman, Joseph	486 S. 19th St., Newark, N.J. 16.38
Coleman, Pearl M.	24 Twin Ave., Apt. B-7 39.08
	Spring Valley, N.Y.
Collins, Edward K.	George St., Apt. 213 16.92
	Spotswood, N.J.
Collins, Howard H.	57 West Ave., Pitman, N.J. 9.77
Collins, Linda G.	1302 Magellan Ave. 15.88
	Atlantic City, N.J.
Collins, Sherry L.	21 Oak Lane, Malaga, N.J. 110.29
Connelly, Daniel E.	216 Ridge Ave., Hilltop, N.J. 11.90
Conroy, Warren F.	49 Morse Ave., Rutherford, N.J. 207.84
Constable, Paula J.	388 Arlington Ave. 84.50
	Jersey City, N.J. 07304
Conway, Diane	4th & Zinc Sts., Florence, N.J. 46.48
Coombs, Franklin	39 Grant Ave., Chesilhurst, N.J. 51.33
Cossaboon, Howard J.	105 1/2, Fondry St., Millville, N.J. 39.45
Couch, Sandra	P.O. Box 92, Cape May, N.J. 08204 459.13
Coulson, Karen Anne	9 Beechwood Drive, Wayne, N.J. 40.41
Counterman, Janet A.	Box #92, Delaware, N.J. 50.64
Covici, Gabriel A.	128 Rambo Ave., Gibbstown, N.J. 16.35
Craig, Roger E.	17 Stockton Rd. 430.08
	Kendall Park, N.J.
Creamer, Harry L.	Woodbine Belleplain Rd. 16.50
	Belleplain, N.J.
Crosland, Sr., Rufus	22 Yard Ave., Trenton, N.J. 3.54
Cunningham, Patrick	829 North Fifth Ave., Camden, N.J. 12.18
Dalton, Jr., John J.	White's Trailer Park 33.19
	Pleasantville, N.J.
Daly, Dorothy	1105 Ocean Rd. 24.16
	Point Pleasant, N.J.
Daly, Gladys V.	239 Lincoln Ave., Elberon, N.J. 129.74
Damico, John D.	2 Stratford Court, Westwood, N.J. 11.45
Darcy, John E.	65 W. 39th St., Bayonne, N.J. 777.17
Datcuk, Peter	215 W. Union Ave., Sewell, N.J. 13.49
David, Veretta D.	9 Sherman Ave., Newark, N.J. 20.94
Davis, Charlotte S.	Caruso Rd., Rockaway, N.J. 63.11
Davis, Harold R.	Arney's Mt. Rd., Pemberton, N.J. 46.19
Davis, Matthew L.	119 Monroe St., Hoboken, N.J. 3.91
Davis, Walter C.	37 Larmie Rd., Plainfield, N.J. 37.00
Day, Suzanne M.	563 Chestnut Ave. 166.68
	Trenton, N.J. 08611
Deal, Max E.	P.O. Box 1000, 205 Hodge Hall 57.18
	Princeton Seminary
	Princeton, N.J.

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Deans, Carol	8 Sheffield Drive, Newark, N.J. 9.10
Deene, George E.	6 Ben Place, Piscataway, N.J. 13.29
DellaFave, Jack	615 Jefferson St., Hoboken, N.J. 22.96
Dennis, Rober	3395 D South Broad St. 5.33
	Trenton, N.J.
Dennison, Charles	3100 45th St., N.W. 1,518.57
	Washington, D.C. 20016
DeRosa, Antionette M.	1168 Forrest Drive, Toms River, N.J. 13.60
Deroxtro, Ronald M.	432 Kearney Ave. 15.92
	Kearney, N.J. 07032
Deshields, Renee G.	Box 131 Malaga Rd. 17.26
	Williamstown, N.J.
DeVenuta, Sally A.	116 Walter Drive 4.08
	Woodbridge, N.J.
Dima, Ida T.	c/o Franklin Twp., Bd. of Education 25.12
	Somerset, N.J.
Doandl, Cheryl Ann	539 Riva Ave. 30.02
	East Brunswick, N.J.
Dockery, Elaine	373 Chapwick Ave., Newark, N.J. 21.06
Donigan, Eileen M.	106 Victor St., N.E. 267.11
	Washington, D.C. 20017
Dooren, Dorothy	111 Cooper Ave. 133.11
	Upper Montclair, N.J.
Doremus, Frederick C.	29 Denville Ave., Denville, N.J. 34.27
Drury, Melvin M.	58 Passaic St., Trenton, N.J. 21.42
Dubinski, William A.	3 Acton Ave., Trenton, N.J. 29.60
Dugan, Joseph J.	6405 Atlantic Ave. 10.26
	Wildwood Crest, N.J.
Dul, Mary R.	67 Midland Ave., Garfield, N.J. 125.34
Dunbar, Sidney B.	Miller Rd., RD 2, Cranbury, N.J. 4.55
Duncan, Melvin C.	186 2nd St., Keyport, N.J. 07735 41.46
Dunn, Beulah H.	41 Leslie St., Newark, N.J. 390.92
Dunn, Frank	337 Lycoming Ave., Wenonah, N.J. 3.61
Dunne, William J.	206 Prospect Ave., Trenton, N.J. 52.11
Durino, John	17 Tolstoi Place, Little Falls, N.J. 3,880.53
Dutch, Margaret A.	333 W. State St., Trenton, N.J. 1,775.86
Edwards, Ida M.	118 N. Rhode Island Ave. 84.12
	Atlantic City, N.J.
Edwards, Laura	183 Fulton St., Woodbridge, N.J. 22.38
Edwards, Regina	344 Pershine Ave., Newark, N.J. 69.53
Egolf, Christena R.	1109 Liberty Ave. 7.90
	Mays Landing, N.J.
Ehrlich, Marion A.	11 Brick Parkway 1,107.39
	Sparta, N.J. 07871
Eig, Alex	Box #3224, R.R. #3 210.95
	Browns Mills, N.J.

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Ellison, Joan	98 South Grove St. E. Orange, N.J.	58.53
Engle, Robert F.	Nixon Lane, Nixon, N.J.	2,125.97
Engle, Sondra	208 South Center St., Orange, N.J.	87.64
Englishman, Herbert N.	590 Lathrop Ave., Boonton, N.J.	251.22
Eveland, Ernest F.	75 S. Jackson Ave. Manasquan, N.J.	21.54
Everson, Mona	724 Old Corlies Rd., Neptune, N.J.	753.70
Ezzi, Joseph F.	79 South 27th St., Camden, N.J.	26.70
Falone, Dominic	268 Ablett Village, Camden, N.J.	48.93
Farley, Margaret M.	344 Rutledge Ave. East Orange, N.J.	86.40
Farley, Terrance P.	47 Glenn Drive, Osbornville Bricktown, N.J.	82.68
Farmer, Vera L.	37 Brown St., Lawnside, N.J.	7.65
Farrell, Muriel D.	12 West Maple Ave. Succasunna, N.J.	151.40
Fedorczyk, Stanley F.	RFD 1, Box 303, Amwell Rd. Neshanic, N.J.	428.91
Ferenczi, R. Joseph	1863 Lincoln Highway, Edison, N.J.	889.76
Flagg, Gail	71 Quitman St., Newark, N.J.	23.55
Fleetwood, Minnie L.	324 Hamilton Ave., Paterson, N.J.	14.66
Foldy, Terre J.	Somerville Rd., Basking Ridge, N.J.	13.82
Foltz, Harry M.	1606 Highview Trail, Box 54 A. RD 3, Wharton, N.J.	12.49
Forcella, Betty Ann	1227 Shore Rd. Northfield, N.J. 08225	61.34
Ford, John W.	Box 26, Rockwood Rd. Hammonton, N.J.	42.63
Ford, William	14 Millard Terrace, Trenton, N.J.	16.78
Foreman, Lelia E.	32 Pitkins Lane, Congers, N.Y.	37.18
Forte, Anthony	c/o Wanaque Boro. 579 Ringwood Ave. Wanaque, N.J.	126.28
Frederick, Clarence	1448 McCrea Place Plainfield, N.J.	13.51
Frey, Jean	206 Dana St., Princeton, N.J.	10.02
Fricke, Walter G.	Oak Ave., Cedar Run, N.J.	106.54
Frishberg, Ezra	N.J. State Hospital Greystone Park, N.J.	78.26
Frizen, Frieda	307 Park Ave., Rutherford, N.J.	53.76
Fromveal, Carrie	555 South 17th St. Newark, N.J. 07103	264.25
Gaylord, Angeline M.	165 Delacy Ave. North Plainfield, N.J.	28.37

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Gerald, Jr., Raymond J.	Main St., Corbin City, N.J.	35.33
Germaney, George	Bene. of James W. Germaney 211 Mulford St., Camden, N.J.	1,946.80
Gibson, Lillian	150 Country Club Rd. Pine Hill, N.J.	513.72
Gibson, Roy T.	962 Jackson St., Camden N.J.	27.32
Giordano, Thomas C.	1130 Bloomfield St. Hoboken, N.J.	1,757.61
Glampa, Frank	c/o Avalon Sewer. Auth. Dune Drive, Avalon, N.J.	15.69
Gleason, Thomas F.	610 Myrtle Ave., Garwood, N.J.	795.97
Glowczynski, Fran	463 Henderson St. Jersey City, N.J.	3.48
Goddard, Bernard L.	235 Park Ave., Belford, N.J.	109.78
Goldapski, Lester J.	236 Baldwin St. New Brunswick, N.J.	215.86
Gollub, Walter	14 Blue Ridge Rd., Ashland, N.J.	778.21
Gonzales, Jose	57 Park Ave., Summit, N.J.	48.98
Gonzalez, Galo	407 Almond St., Vineland, N.J.	19.25
Gooden, Robert T.	226 W. Palisade Ave. Englewood, N.J.	44.73
Goodman, Josephine C.	598 3rd St., Newark, N.J.	24.76
Gould, Eugenia M.	75C St., Andrews Blvd. Clifton, N.J. 07012	190.52
Green, Johnny	423 Chadwick Ave., Newark, N.J.	30.00
Greene, Elaine M.	160 Spruce St., Newark, N.J.	60.28
Gries, George E.	127 Cincinnati Ave. Egg Harbor City, N.J.	516.18
Griffin, Gail H.	51 Lincoln Ave. Woodcliff Lake, N.J.	9.78
Grimmie, Edward W.	407 West Jersey Ave., Pitman, N.J.	39.76
Grodeska, Robert	32 Demmert Ave., Locust, N.J.	91.12
Gromena, Andrew S.	127 Main St., Helmetta, N.J.	35.99
Grossman, Lynne R.	48 Chester Circle 1-B New Brunswick, N.J.	32.32
Guadange, Joseph	156 E. Forest Ave., Teaneck, N.J.	938.65
Gulics, Diane B.	282 Oak Ave., Woodbridge, N.J.	23.05
Hairston, Gulfrey S.	229 Sheppard Ave., 5A Newark, N.J.	320.42
Hale, Evelyn M.	601 No. 5th, Newark, N.J.	21.70
Hall, John	328 Haliday St., Jersey City, N.J.	89.71
Hamilton, Richard	1631 1/2 1st Ave., So. St. Petersburg, Fla.	24.20
Hanna, William J.	87 Payson Lane New Brunswick, N.J.	6,809.90

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Harris, Estelle C.	63 North Grove St. Bloomfield, N.J.	54.01
Harris, Harriet B.	1102 Monroe Ave. Asbury Park, N.J.	11.30
Harris, Stanley	1452 W. 5th St. Piscataway Twp., N.J.	17.66
Harzenski, Rose S.	24 Cold Spring Rd., Trenton, N.J.	32.06
Hay, Lois	266 Scheley St. Newark, N.J. 07112	13.47
Hayes, Delores E.	1250 Washington Ave. Asbury Park, N.J.	49.46
Hayhurst, Albert K.	2024 E. Riverside Drive Atlantic City, N.J.	91.73
Heavey, Jr., John C.	98 Lakeshore Drive, Oakland, N.J.	7.53
Heckel, Sharon M.	296 Hoboken Ave., Jersey City, N.J.	219.09
Henderson, Joan P.	42 Ann St., Morristown, N.J.	16.51
Henderson, Lee	133 Randolph Ave. Jersey City, N.J.	72.20
Hepler, Neva J.	P.O. Box 608 Wrightstown, N.J. 08562	33.74
Herbert, Jr., Oliver S.	71 Monmouth Rd., Oakhurst, N.J.	5.00
Hicks, Harriet E.	98 Parrow St., Orange, N.J.	98.03
Higgins, David J.M.	Main St., Cotuit, Mass.	1,533.90
Hightower, Ernest L.	234 N. Munn Ave., E. Orange, N.J.	21.08
Hildes, Lyonel S.	12 Mamaroneck Rd. White Plains, N.Y.	185.41
Hill, Jack M.	P.O. Box 229, Farmingdale, N.J.	39.76
Hill, Jr., James L.	18 Elmwood Ave., Montclair, N.J.	165.52
Hingstman, Ellen	63 Hiawatha Blvd., Oakland, N.J.	226.35
Hinkle, Ridie E.	4450 Granada Blvd., Apt. 7 Warrensville Hghts., Ohio	6.74
Hitchner, Roy N.	Dock St., Parktown, N.J.	29.36
Holland, Eunice L.	16 Mullshire Lane, Willingboro, N.J.	31.98
Holland, Jr., Parris	219 Pleasant Ave. Pleasantville, N.J.	66.40
Hollway, Charles A.	431 A. Jackson Rd., Atco, N.J.	129.44
Homa, Patricia L.	57 Cranbrook Rd., Trenton, N.J.	68.69
Hoover, Carol	428 Main St., Belford, N.J.	20.79
Horan, John K.	1017 Willow Ave., Hoboken, N.J.	9.13
Horvath, Linda M.	106 7th Ave., Roebling, N.J.	35.60
House, Oren J.	6 Foster St., Newton, N.J.	18.52
Houston, Alberta B.	70 North 15th St. East Orange, N.J.	14.24
Howarth, Nancy R.	233 Virginia Ave., Trenton, N.J.	41.20
Hrbek, Robert F.	7 Sand Hill Court Little Ferry, N.J.	144.67

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Hudak, Stephen	R.D. #1, Flemington, N.J.	22.48
Hudson, Ethel M.	141 South Hook Rd. Dennisville, N.J.	4.73
Hughes, Diana	214 Woodside Ave., Trenton, N.J.	12.79
Hughes, Joan F.	293 Glenwood Ave., E. Orange, N.J.	66.17
Hughes, Mark F.	136 Harrison Ave., Fair Haven, N.J.	1,733.33
Hundley, Shela I.	39 Central Ave., Caldwell, N.J.	58.14
Hunter, Leroy R.	133 Atlantic St., Apt. 4 Hackensack, N.J.	27.24
Iannuzzi, Grace J.	30 Judith Place, Wayne, N.J.	4.14
Intile, Charles	399 Ryerson Rd., Lincoln Park, N.J.	65.73
Irwin, Patrick J.	216 W. Linden Ave. Lindenwold, N.J.	56.22
Jacques, Eunice L.	150 Weequahie Ave., Newark, N.J.	2.74
James, Eleanor	41 Doremus St., Paterson, N.J.	30.51
James, William J.	32 South Oak Ave., Pitman, N.J.	32.60
Jan, Stephen J.	Churchill Arms, Apt. 41 Belmar, N.J.	7.96
Jenkins, Zelma L.	346 South 13th St., Newark, N.J.	115.12
Johnson, Arthur	Station "A", Marlboro, N.J.	60.23
Johnson, Barbara A.	306 Morris Ave., Newark, N.J.	106.86
Johnson, Elizabeth	8 D Belleview Court Belleview, N.J.	556.27
Johnson, Geraldine	157 Harrison St., Paterson, N.J.	69.06
Johnson, Milwee A.	257 Sherman Ave., Newark, N.J.	29.16
Johnson, Wayne B.	Box 261E, Florence Rd., Berlin, N.J.	14.88
Johnson, William J.	45 Budhollow Lane Willingboro, N.J.	26.27
Jones, Brenda G.	c/o Lucky Clover, MBL HMS 25 A Rainbow Rd., Satellite Beach, Fla.	20.06
Jones, Hazel	441 Orange St., Newark, N.J.	7.51
Jones, Jean P.	969 G. Kennedy Court Fort Dix, N.J.	11.90
Jones, Shirley Ann	126 Kings Rd., Madison, N.J.	12.69
Kapas, Dennis A.D.	52 Merrie Terrace, Denville, N.J.	10.43
Karl, Patricia M.	45 Sagamore Trail Sparta, N.J. 07871	332.71
Kasserman, Kathleen	1159 Cypress Gardens, Apt. 127 No. Plainfield, N.J.	106.31
Kearns, Nancy M.	99 Princeton Rd., Parlin, N.J.	9.62
Kearton, Marguerite	777 W. State St., Trenton, N.J.	80.08
Keefe, Agnes R.	1213 8th Ave., Neptune, N.J.	15.73

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Keith, Tinie E. Lena St., Whiteshore, N.J. Box 506	359.39
Keller, Gen H. Ridgeview Rd., Princeton, N.J.	64.63
Kent, Richard E. 36 Pascak Rd., Park Ridge, N.J.	40.16
Kerber, Helen 9 Oak Creek Rd., Hightstown, N.J.	31.14
Kinsler, Doretha Rt. 2 Box A-16, 3rd Ave. Mays Landing, N.J.	16.60
Kirsch, Kathleen Conlin 1423 Monastery Drive Latrobe, Pa. 15650	8.21
Kirschner, Michael B. 1431 Rustic Drive, Apt. 3 Asbury Park, N.J.	6.01
Kizis, George F. 42 Lincoln Ave., Highland Park, N.J.	17.90
Knabe, Donald 971 McGuire Drive Toms River, N.J.	448.71
Knox, Hugh R. 129 Osborn Lane, Piscataway, N.J.	66.62
Kocak, Eleanor J. 121 Carl Place, Westwood, N.J.	8.94
Kochersperger, Milton H. 810 Saratoga Place Blackwood, N.J.	48.60
Koehler, Wilbert W. 38 Oak Ave., Westville, N.J.	18.25
Koen, John 434 Dickenson Rd., Wenonah, N.J.	15.05
Koon, Diana L. 9 East Alpine St., Newark, N.J.	45.08
Kurre, Allen B. 325 Fair Haven Rd. Fair Haven, N.J.	17.62
Kurti, Jr., Steven 962 E. Wallace Ave., Roebling, N.J.	35.04
Kuzore, Arlen R. 286 Wabash Ave., Paterson, N.J.	20.69
Laarz, Robert 17 Warner Rd., Trenton, N.J.	7.96
Laiks, Murray A. 52 Dakota St., Passaic, N.J.	551.95
Lamboin, William E. 7 MacArthur Drive, Fords, N.J.	52.99
Lamorte, Louis F. Chesterfield-Crosswicks Rd. Bordentown, N.J.	39.94
Lampley, Annie L. 15 Wolcott Terrace, Newark, N.J.	14.54
Lance, Wesley L. Attorney at Law, P.O. Box 5177 29 Center St., Clinton, N.J.	1,284.19
Landers, Muriel R. 98 Westminster Rd. Colonia, N.J. 07067	114.61
Lanigan, William W. 873 Sebring Ave. Bound Brook, N.J.	722.78
Lansberry, Raymond E. Box #3006, R.D. #3 Browns Mills, N.J.	34.92
Lant, Thomas 237 Cherokee Rd., Bricktown, N.J.	3.90
Larson, Kristin 27 Bossert Drive, Bordentown, N.J.	51.80
Lasalle, Ida O. 693 High St., Burlington, N.J.	57.05
Lattimore, Ruby 83 Waverly Ave. Newark, N.J. 07108	5.91
Lawson, Clara 141 Monroe St., Rahway, N.J.	45.74

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Lemke, Edward S.	11 Spring Garden Rd. Lincroft, N.J.	11.73
Leonard, Wendell K.	1641 Mt. Ephraim Ave. Camden, N.J.	70.44
LeVance, John W.	R.D. #2, Box 238, Toms River, N.J.	71.55
Lewin, Joyce L.	501 21st St., Irvington, N.J.	16.60
Levy, Lenor	4 Tower Place, Trenton, N.J. 08630	107.91
Lewis, Bradford F.	114 Eastern Parkway Brooklyn, N.Y.	4.59
Lewis, Joanne D.	102 Virginia Ave. Jersey City, N.J.	10.06
Lewis, Leroy	153 Stuyvesant Rd., Teaneck, N.J.	47.82
Lewis, Samuel E.	625 Grant St., Camden, N.J.	24.08
Liloia, Gerald A.	41 Lynn Drive, Verona, N.J.	7.99
Linfaite, Phyllis D.	659 Passaic Ave., Apt. #4 Nutley, N.J. 07110	183.97
Listing, Thaddeus W.	42 Hickory Rd., Ringwood, N.J.	34.66
Lizana, Ray	308 North Cottage Greystone Park, N.J.	24.28
Lloyd, Thelma B.	505 Downer St., Westfield, N.J.	231.43
Logan, Thomas H.	66 E. Edgewood Rd., Trenton, N.J.	60.96
Long, Jr., Bernard J.	Box 3065, Holly Ave. Browns Mills, N.J.	11.40
Lorusso, Joseph L.	724 Totowa Rd., Totowa, N.J.	11.32
Lowrie, Edward A.	1119 McDonough St. So. Plainfield, N.J.	16.85
Ludlow, Vernon H.	RD#2 Zion Rd., Pleasantville, N.J.	124.81
Luther, Henry N.	219 Edwards Rd., Parsippany, N.J.	89.58
Lyman, Darlice A.	Home #12, Rockland State Hosp. Orangeburg, N.Y.	11.36
McCall, Bruce D.	361 Dartmouth St., Wyckoff, N.J.	26.28
McCarthy, Robert X.	60 Sharrott Rd., Staten Island, N.Y.	29.64
McCluskey, Catherine E.	Apt. 3A, E. Somerdale Somerdale Rd. Somerdale, N.J. 08083	8.12
McCoy, Patricia A.	802 Main St., Apt. 25A Toms River, N.J. 08753	7.87
McCusker, Robert	General Delivery, Trenton, N.J.	6.97
McDaniel, Cherry	51 Madison St., Morristown, N.J.	22.13
McDonough, Jennie M.	Rt. #2, River Rd., Titusville, N.J.	4.82
McFadden, Rita M.	1583 Pennington Rd., Trenton, N.J.	12.70
McGurk, Joseph C.	207 Barrington Ave. Barrington, N.J.	12.66
McIlwrath, Valerie H.	647 2nd Ave., New York City, N.Y.	17.42
McIntosh, James	Cedarwood Trailer Park, Box 454 Malaga, N.J.	259.35

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
McKeon, Ellen M. c/o Bd. of Education 20 So. Black Horse Pike Blackwood, N.J.	45.00
McKnight, Rebecca 1425 Rustic Drive, Apt. 8 Oakhurst, N.J. 07755	10.20
McMillian, Gertrude 33 Romaine Place, Apt. 15 Newark, N.J.	10.18
McPherson, Peter 1112 9th Ave., Neptune, N.J.	1,181.41
Mabie, Jean C. 72 Sparrowbush Rd. Upper Saddle River, N.J.	34.23
Machnet, Ronald G. 2704 Elbridge St., Philadelphia, Pa.	96.05
Macon, Vera 161 Cinton St., Freehold, N.J.	6.21
Magee, Kathleen 8 Overbrook Rd. Upper Saddle River, N.J.	19.56
Magura, Thomas F. 66 Elmora Ave., Elizabeth, N.J.	67.50
Mahalski, Mary J. 780 Nassau St. North Brunswick, N.J.	28.08
Mahone, Pearl A. 62 Speedwell Ave., Morristown, N.J.	28.41
Maida, Frank A. 236 Lewandowski St. Lyndhurst, N.J.	1,865.60
Major, George E. Rt. 28 & Smithville Rd., Mt. Holly, N.J.	19.52
Mangum, Beverly A. 190 William St., East Orange, N.J.	10.08
Marchant, Charles K. 156 Valley Rd., Montclair, N.J.	16.32
Margiotta, Catherine 846 Melrose Ave., Trenton, N.J.	20.46
Martin, Maryetta B. R.D. #1, Hamburg, N.J.	17.83
Martin, Norma E. 1103 Nelson Ave., Mays Landing, N.J.	4.05
Martin, Sr., William New Freedom Rd., RD #2 Monroeville, N.J.	17.30
Martinides, Diane B. 615 Monroe Ave., Elizabeth, N.J.	47.58
Martino, John V. 363 Walker St., Fairview, N.J.	41.47
Mastellone, Mary 175 Sherman Ave., Paterson, N.J.	12.66
Matts, William L. 5 River Rd. Drive Brick Town, N.J. 08723	12.76
Maxson, Alvin M. 1 Tiench Ave., Leonardo, N.J.	41.59
Mazerall, Ronald R. Box 420, 18th Ave., Belmar, N.J.	37.56
Meglio, Anthony 1310 S. Broad St. Philadelphia, Pa. 19146	81.48
Mellilo, Geraldine L. 6 Henry St., Moonachie, N.J.	21.26
Merline, Jane R. 1047 Forest Drive, Ancora Hammonton, N.J.	327.86
Meszaros, Geza 45 Amboy Ave., Roebling, N.J.	338.24
Mial, Howard 60 Franklin St. So. Bound Brook, N.J.	256.96
Miller, Edith L. 31 Karl Drive, Old Bridge, N.J.	88.80
Miller, Ronald W. 114 Thomas St., Bloomfield, N.J.	181.84

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Mills, Claire	178 Ward St., New Brunswick, N.J. 560.01
Milton, Delores	56 North 6th St., Newark, N.J. 99.11
Mitchell, Charlene A.	16 Talbot St., Montclair, N.J. 13.64
Mitchell, Frank	74 Second St., Newark, N.J. 07107 457.28
Molloy, Walter L.	334 Riverside Ave., Lyndhurst, N.J. 130.80
Montgomery, Edna L.	188 Waverly Ave., Newark, N.J. 10.40
Mooney, Robert J.T.	724 Berkeley Ave., Plainfield, N.J. 86.40
Moore, Ethel	61A Paulsboro Manor 25.59
	Paulsboro, N.J.
Moore, Rosa Lee	287 Broad St., Newark, N.J. 306.65
Moore, William H.	169 Central Ave., Hackensack, N.J. 214.98
Morales, Angel	624 Vine St., Camden, N.J. 23.94
Morello, Maureen	131 Prospect St., Jersey City, N.J. 6.10
Morrison, James C.	187 Middle Road, Hazlet, N.J. 60.60
Moscone, Betty	47 Heights Rd., Allendale, N.J. 13.77
Mulroony, Edward	10 Foothills Drive 106.35
	Pompton Plains, N.J. 07444
Murray, Thomas C.	11 Elm St., Rutherford, N.J. 3.81
Mycoff, Bruce R.	Diversity Rd., Trenton, N.J. 199.23
Myles, Peter M.	59 So. Adalaide Ave. 14.96
	Highland Park, N.J.
Neill, Charles H.	Box #1169, Route #1, Medford St. 47.85
	Browns Mill, N.J.
Nelson, Iva Nell	44 C St., Avenel, N.J. 07001 32.12
Neubauer, Bette A.	Honeysuckle Lane, Kinnelon, N.J. 131.51
Niski, Karen P.	Box 145, Route #1, Titusville, N.J. 11.63
Nitti, Arthur A.	1220 Prospect St., Trenton, N.J. 59.12
Odasz, Kenneth	636 Ohio Ave., Trenton, N.J. 28.99
Oliver, Geneva	57 12th Ave., Paterson, N.J. 7.55
Opczynski, Edward	1254 Everett Street, Camden, N.J. 4.60
Oselus, Robert A.	P.O. Box 374 3.16
	Whitehouse Station, N.J.
Ottmuller, Karl	1902 Asbury Ave., Deptford, N.J. 10.45
Owens, Brian	423 Middlesex Ave., Woodbridge, N.J. 70.52
Paff, Anna R.	68 Whalepond Rd., Oakhurst, N.J. 698.11
Palfi, Elizabeth A.	70 Willard Ave., Totowa, N.J. 27.51
Palmer, Helen	20 Second St. 78.10
	Bordentown, N.J. 08505
Palmieri, Michael R.	311 Pine Rd., Hammonton, N.J. 115.01
Pantis, John	62 Van Buren St., Passaic, N.J. 36.24
Panzella, Vito A.	Box 208 West Creek, N.J. 264.00
Parichuk, Michael P.	R.D., Glen Gardner, N.J. 72.40
Parker, Bernice L.	39 B.N. No. Carolina Ave. 44.08
	Atlantic City, N.J.

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Parker, Thelma R. 324 West 84th St. New York City, N.Y.	48.06
Parnell, Joseph P. 26 Vanness Place, Newark, N.J.	8.45
Pascucci, Benedict G. 290 Portaupeck Ave. Oceanport, N.J.	18.06
Pasqua, Joann M. 148 Philips Ave., Trenton, N.J.	13.88
Patterson, Frances A. 486 South Black Horse Pike Blackwood, N.J.	25.14
Payne, William W. Allenwood Hospital Allenwood, N.J.	255.63
Peay, Jr., Carlos 211 Woodside Drive Ridgewood, N.J.	67.79
Pennock, Horace 305 Borden St., Bordentown, N.J.	99.00
Penny, Beverly V. 110 Bogerts Terrace Franklin Lakes, N.J.	2.77
Perez, Nicholas c/o Postmaster, Utado, Puerto Rico	969.53
Perkins, Eugene G. 96 22nd St., Irvington, N.J.	85.17
Perrella, Michael R. 294 Woodlawn Ave. Jersey City, N.J.	1,102.78
Perry, Earnestine Y. 71 Astor St., Newark, N.J.	61.15
Peters, Pauline F. 7 Wilshire Rd., Metuchen, N.J.	1,249.02
Peterson, Maurice W. 710 Hollywood Ave. Northfield, N.J. 08225	107.33
Phillips, Georgia 317 Girard Ave., Somerset, N.J.	22.72
Phipps, Nacilyn #45 Camelot Arms, Marlton, N.J.	29.08
Piantoni, Mark 162 Division St., Trenton, N.J. 08611	9.26
Picinich, Ronald J. 2160 Center Ave., Fort Lee, N.J.	1,022.61
Pilot, Kenneth B. 20 Park Ave., Park Ridge, N.J.	47.75
Piperno, Anthony J. 39 Hill St., Kenilworth, N.J.	53.04
Pitt, Gladys M. 2 Vanvier Rd., Williamstown, N.J.	10.23
Pityinger, Mabel R. 295 N. Georgia Ave. Atlantic City, N.J.	22.96
Pointon, Nancy A. 376 Ewingville Rd., Trenton, N.J.	15.10
Poleshuck, Deborah S. 103 Senior St., New Brunswick, N.J.	17.82
Pollack, William Barry Gardens, Apt. C-3 Passaic, N.J.	563.06
Poller, Merle F. 267 So. 11th Ave. Highland Park, N.J.	555.42
Pollock, Jr., John S. Box 395, RDI, Pennington, N.J.	10.00
Post, Robert G. 28 Elm Ave., Ramsey, N.J.	212.46
Presson, Ora B. 1267 Kenwood Ave., Camden, N.J.	448.18
Price, Gloria 34 Chestnut St., Newark, N.J.	36.80
Proske, Mildred D. 188 White Ave., Old Tappan, N.J.	30.91
Prunetti, Frank J. 245 Pearl St., Trenton, N.J. 08609	39.78
Puntillo, Donna 86 Highland Ave., Somerville, N.J.	14.68

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Pyatt, Mattie 33 Fairview Ave., Newark, N.J.	18.93
Quinlan, Karen B. 166 Summit Ave., Jersey City, N.J.	38.72
Quinn, Daniel P. Barnes Lane, Toms River, N.J.	47.80
Rackoski, Edward 715 W. State St., Trenton, N.J.	18.92
Randall, Louise L. 25 Hudson St., Hackensack, N.J.	151.22
Ranelli, R.D. #3, Box #6, Washington, N.J.	48.84
Rathbone, Helen M. R.D. #2, Woodstown, N.J.	80.30
Rativ, Maria K. 228 Taylorsville Rd., Yardley, Pa.	60.68
Reale, Louis D. 305 Pearl St., Elizabeth, N.J.	199.28
Recht, Madeline 99 Green Grove Ave., Apt. 29 Keyport, N.J.	41.70
Reeves, Michael P. 147 Bedford Ave., Teaneck, N.J.	41.99
Reiter, William H. Dutch Lane R.D. 1, Ringoes, N.J.	50.88
Reitmeyer, Jesse D. 2201 Wabash Ave., Linwood, N.J.	10.46
Renlund, Shirley A. 202 Van Buren Ave., Glassboro, N.J.	30.51
Reock, Betty E. c/o Mrs. Lee Kelly, Livingston, N.J.	22.82
Reuben, Sylvia P. Pinetree Blvd., Court A, Apt. 9B Old Bridge, N.J.	20.58
Revels, Marjarine 511 S. 5th St., Camden, N.J.	12.05
Rhoads, Donna M. 15 East Drive, Margate City, N.J.	68.46
Rice, David 21 Clinton St., Matawan, N.J.	9.21
Richardson, Charles O. 1227 Delaware Ave. Wyamissing, Pa.	999.21
Richardson, Ronald C. Ocean Harbour Apts.-Apt. 4F Brigantine, N.J.	130.29
Ridgway, Waddington B. R.D. #3, Salem, N.J.	22.38
Riley, Jr., Harold C. 720 West State Street, Trenton, N.J.	39.32
Rivera, Jose G. Box Angeles, Utuado, Puerto Rico	18.56
Robbins, Melvin 31 Murray St., Trenton, N.J.	765.79
Roberson, Dorothy L. 392 Littleton Ave., Newark, N.J.	41.04
Roberts, Alonzo V. P.O. Box 261, Atlantic City, N.J.	1,167.17
Roberts, Darryl A. 3435 Quakerbridge Rd. Trenton, N.J.	22.05
Robertson, William W. 271 Remsen Ave. New Brunswick, N.J. 08902	10.38
Robinson, Elizabeth 604 Clinton, Camden, N.J.	11.20
Robles, Hannah T. R.D. #3, Box 88, Vincentown, N.J.	17.97
Rogers, Inez 22-8 Alois Place, Paterson, N.J.	11.10
Rombardo, Frances M. 22 Prospect St., Elizabeth, N.J.	14.38
Ronquillo, Crisanta 16 Hopkins Ave., Jersey City, N.J.	60.57
Rowe, John 503 Hardwick St., Belvidere, N.J.	28.07
Royal, Haywood, Jr. 1061 Magnolia Ave., Elizabeth, N.J.	35.56
Royster, Mary H. 85 Spring St., Morristown, N.J.	8.41
Ruff, Joseph T. 82 Spring St., Metuchen, N.J.	25.74

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Russell, John W. 112 Academy St., Glassboro, N.J.	61.42
Russo, Gennaro 20 Summit Ave., Summit, N.J.	21.88
Russo, Henry 27 Nevada Drive, Hazlet, N.J.	37.32
Rssomanno, Anne E. 50 North Randolph Rd. New Market, N.J. 08854	66.55
Rynone, Stephen, Jr. 12 Kenmore Rd., Edison, N.J.	115.22
Salmon, William A. 50 Gifford Ave., Jersey City, N.J.	21.83
Salter, Louis R. 48 Broad Ave., Trenton, N.J.	19.36
Saltzman, Matin E. Delaware Ave., R.D. #2 Mount Holly, N.J.	72.59
Salvatore, Bernard B. 502 Decatur Ave., Middlesex, N.J.	39.09
Sambert, Alvin 309 Grant Ave., Hightstown, N.J.	22.82
Sansone, Barbara A. 167 Davis Ave., Kearny, N.J.	166.36
Scarbaci, Fran 206 Pear Place, Piscataway, N.J.	41.69
Schiller, Berta 21 Randolph St., Passaic, N.J.	7.90
Schoch, Mary P.O. Box 205, Leesburg, N.J.	3.72
Scott, Abraham Box 228 Broadlane Rd. Williamstown, N.J.	48.13
Scott, George R. 914 N. Second St., Camden, N.J.	10.11
Scott, John T. 507 Walnut Ave., Lindenwald, N.J.	21.44
Selby, David P. Country Manor, Apt. P4 Levittown, Pa.	7.02
Sennit, Anthony R. 647 21st St., Paterson, N.J.	21.84
Sephus, Katie V. 217 N. Munn Ave., E. Orange, N.J.	15.40
Settle, Oscar G. 184 Goldsmith Ave., Newark, N.J.	62.40
Sharp, Jr., Curtis 17 Ridgedale, Morristown, N.J.	48.87
Sharpe, Thomas L. Route #4, Highway 69 & 202 Flemington, N.J.	303.09
Sherwood, Stephen L. 303 Columbia Ave., Stratford, N.J.	59.13
Shoffler, Donald 406 W. Rio Grande Ave. Wildwood, N.J.	7.04
Shulman, Murray W. 913 S. 20th St., Newark, N.J.	14,778.92
Shultise, Wilma L. Capstan Dr., Box 343 Forked River, N.J.	95.44
Silber, Marline 618 Wyoming Ave., Elizabeth, N.J.	8.18
Simington, Christine 311 W. Dudley Ave. Westfield, N.J. 07090	111.74
Simmons, Theresa C. Mounted Route 1, Pennsville, N.J.	27.05
Simpkins, Helen H. 155 Renner Ave., Newark, N.J.	8.98
Simpkins, John S. 23 Conway Ave., Trenton, N.J.	8.16
Singer, Russell H. 54 Claremont Drive, Somerville, N.J.	161.32
Singleton, Katerina I. Route #2, West Lafayette, Indiana	319.12
Singleton, Solomon 131 N. South Carolina Ave. Atlantic City, N.J.	67.51
Sisko, Edward 2760 E. 4th St. Daytona Beach, Fla. 33435	5.35

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Skillman, Marie B.	70 Falmouth Rd., Yardville, N.J.	31.38
Slimm, Jr., William A.	B-3 Riverview Manor Riverside, N.J.	22.83
Sloan, Earnest F.	37 Hanover St., Pemberton, N.J.	51.25
Small, Henry E.	30 Henry Ave., New Brunswick, N.J.	72.31
Smith, Beryl	706 Royden St., Camden, N.J.	66.98
Smith, John	Main St., Annandale, N.J.	47.37
Smith, Lonnie	165 Share Rd. Whitesboro, N.J.	10.96
Smith, Sarah A.	525 Penn St., Newton, Pa.	31.94
Smith, Terry	208 Stelke Ave., Phillipsburg, N.J.	117.49
Smith, Vera M.	2 Berkley Drive, Browns Mills, N.J.	8.82
Smoyak, Joseph D.	218 Washington Ave. Matawan, N.J.	30.90
Snaidas, Jane F.	47 Huntington St., New Brunswick, N.J.	24.56
Solovikos, Dorothy A.	300 7th Ave., Asbury Park, N.J.	20.22
South, Benjamin L.	Jacobstown Rd., RD Wrightstown, N.J.	11.82
Sparks, William J.	2041 Florence Ave., Keyport, N.J.	42.15
Spiller, Dorma	930 C Kennedy Cts., Fort Dix, N.J.	12.62
Sprague, Jean F.	4 Wilbur Court, Trenton, N.J.	8.85
Spring, Paul O.	225 57th St., Avalon, N.J.	26.05
Sproat, William A.	322 W. Saddle River Rd. Upper Saddle, N.J.	9.68
Stafford, Evelyn A.	133 English St., Hackensack, N.J.	98.23
Statam, Anthony N.	225 Morris Avenue Long Branch, N.J.	60.18
Steel, Florence D.	3063 Carman St., Camden, N.J.	180.76
Steelman, Benny	Main St., Corbin City Woodbine, N.J.	33.54
Steinmann, II, Theodore G.	Box 38, Sergeantsville, N.J.	43.91
Stellezky, Zinaida	390 RD 3, Farmingdale, N.J.	11.60
Stephey, George E., Jr.	204 Lincoln Ave. Edgewater Park, N.J. 08010	4.68
Steven, Mark	113 Meade Ave., Passaic, N.J.	23.86
Stevens, Helen J.	223 Laurel St., Bridgeton, N.J.	8.13
Stewart, Donald J.	7610 Forrest Ave., Delair, N.J.	9.89
Stewart, James L.	418 Evans St., Camden, N.J.	13.80
Stone, Gloria A.	1590 Bayview Ave., Hillside, N.J.	159.80
Stoner, John C.	Box 292-B, Burd Rd., Pennington, N.J.	15.06
Storch, Rita S.	268 Pine Lake Drive, Wayne, N.J.	14.46
Street, Ruth E.	229 Hunter St., Woodbury, N.J.	343.33
Streeter, Kathryn M.	35 Ethelbert Place, Ridgewood, N.J.	20.29
Strubel, Janet C.	536 Adeline St., Trenton, N.J.	23.10

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Sturm, Irving F.	212 Cherry St., Roselle, N.J.	88.57
Sullivan, Brian G.	61 Stratford Rd. East Brunswick, N.J.	3.11
Sumner, Barry E.	175 First St., Newark, N.J.	69.54
Sundberg, Carol R.	2329 Hudson Terrace, Apt. D14 Fort Lee, N.J.	9.75
Swain, Carmella M.	220 Maple Ave., South Bound Brook, N.J.	21.39
Szaho, Jozef	10 William St., So. River, N.J.	1,706.25
Taglialatella, Barbara G.	272 Carlton Club Drive Piscataway, N.J.	51.06
Talarico, Joseph F.	321 New Market Rd., Dunellen, N.J.	3,313.29
Tango, Guido A.	45 Madison St., North Arlington, N.J.	48.71
Tanner, Alice	38 Carolina Rd. Upper Montclair, N.J.	35.66
Tardiolo, James	441 Westbourne, Long Branch, N.J.	23.70
Taylor, Beverly L.	195 First St., Newark, N.J.	6.63
Taylor, Lola M.	10 Hampton St., Trenton, N.J.	9.47
Thaxton, Stephen B.	31 North Third St., Paterson, N.J.	31.65
Thomas, Annette	4007 B Falcon Cts. McGuire AFB, N.J.	35.21
Thomas, Burley	145 Presidential Blvd., Paterson, N.J.	14.50
Thomas, Hazel J.	98 Huntington Terrace, Newark, N.J.	25.62
Thomas, James	518 E. 18th St., Paterson, N.J.	23.52
Thomas, Martha	224 16th Ave., Paterson, N.J. 07501	3.37
Thomas, Ruby	11 Garfield Ave., Paterson, N.J.	48.71
Thompson, Richard F.	28 Beloit Ave., Audubon, N.J.	13.97
Thompson, Robert E.	18 Park Ave., Manahawkin, N.J.	39.70
Thomson, Donelle W.	180 Tyngsboro Rd., Apt. 43 No. Chelmsford, Mass.	30.55
Thorn, Diana A.	90 Tremont Ave., Newark, N.J.	25.97
Thornton, Dewaine	113 Brookfield Ave., Wenonah, N.J. 08090	22.26
Tibbens, James T.	Rte. #3, Box 3038 Browns Mills, N.J.	45.01
Tiffany, Charles I.	57 Cedar Rd., Toms River, N.J. 08753	77.93
Toliver, Annie G.	45 Union St., Trenton, N.J.	173.29
Toliver, Sinda R.	53 Madison Ave., Newark, N.J.	5.09
Tolson, Barbara J.	112 1/2 Speedwell Ave. Morristown, N.J.	123.06
Toothman, Michael R.	154 Patterson St., Perth Amboy, N.J.	65.52
Trice, Mary A.	34 W. Winding Hill Rd. Mechanicsburg, Pa.	39.77
Turetsky, Carol N.	306 High St., Passaic, N.J.	165.86

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Ulissi, Samuel	Fountain Ave., Burlington, N.J.	38.61
Valdes, Bonnie	410 Lum Ave., Union, N.J.	25.91
Vancliff, Viola D.	1025 New Brunswick Ave. Rahway, N.J.	50.13
VanDoren, Cornelia S.	38 Scammell Ave., Trenton, N.J.	893.85
Vaughn, Donna M.	30 Pleasant Mills Rd. Hammonton, N.J.	56.61
Wagner, Henry H.	19 Jeri-Ann Drive, Manahawkin, N.J.	62.02
Walker, Coreen H.	41 So. 17th St., East Orange, N.J.	19.36
Walker, Francis E.	One Manchester Place, Newark, N.J.	146.45
Walker, Jeannette	418 Belmont Ave., Newark, N.J. 07108	28.80
Walker, Joseph L.	130 Peshine Ave., Newark, N.J.	7.70
Walker, Vivian S.	100 Willow St., Bridgeton, N.J.	5.18
Wall, Charles T.	339 Garfield Court, Long Branch, N.J.	30.12
Wallace, Booker T.	405 So. Dennis Drive, Clayton, N.J.	275.43
Wallace, Michael E.	2521 Urbanowitz Ave., Linden, N.J.	56.12
Wallenburg, Roger,	29 Old Homestead Rd., Wayne, N.J.	70.50
Walling, Rita A.	79 River Dell St., Hillsdale, N.J.	16.26
Walters, Arthur E.	24 Nottingham Way, Somerville, N.J.	243.26
Walters, Charles W.	20 Aylin St., Metuchen, N.J.	61.89
Wang, Howard L.	81 Chester Place, Englewood, N.J.	6.24
Ward, Lucreture	377 South 10th St., Newark, N.J.	5.36
Wargo, Marcia M.	344 Home Ave., Trenton, N.J. 08611	3.31
Washington, Eva Mae	65 Mercer St., Apt. 4-B, Newark, N.J.	9.30
Watkins, Sarah	146 North Grove St., E. Orange, N.J.	30.60
Watson, Albert L.	116 Brunswick St., Newark, N.J.	19.00
Watson, James C.	155 Branch Village, Camden, N.J.	38.32
Weeks, Donald G.	Scott Ave., Princeton, N.J.	142.44
Weiss, Robert A.	120 Dogwood Drive, Oakland, N.J.	32.33
Weissman, William K.	5 West 86th St., New York City, N.Y.	17.26
Welch, Sam L.	2732 Ridge Rd., Browns Mills, N.J.	8.07
West, Emma M.	906 E. Kennedy Cts., Fort Dix, N.J.	10.06
Westergaard, Richard B.	Madison Ave., Newfield, N.J.	29.27
Weston, Ernest	431 Grammercy Place Atlantic City, N.J.	28.11
Whittaker, John J.	433 Schiller Ave., Trenton, N.J.	7.29
Wickes, Louis S.	205 S. Pearl St., Red Bank, N.J.	8.50
Wickward, Herbert E.	Wilhelmina Ave., Chatsworth, N.J.	12.57
Williams, Dorothy L.	616 Belmont Ave., Newark, N.J.	26.44
Williams, Ethel	803 Hunterdon St., Newark, N.J.	23.04
Williams, Fayelene	132 Hawthorne Ave., Newark, N.J.	161.34
Williams, Gladys	507 S. Park Ave., Perth Amboy, N.J.	8.82
Williams, Jeanette	383 Clinton Ave., Newark, N.J.	41.08
Williams, Merrill	883 Derousse Ave., Delair, N.J.	13.75

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Williams, Rosetta R.	40 Schley St., Newark, N.J.	9.26
Williams, Willie Mae	101 North Ward St. New Brunswick, N.J.	1,097.35
Williamson, Samuel	2265 E. 83rd St., Cleveland, Ohio	118.10
Wilson, Erma M.	633 Grape St., Vineland, N.J.	67.72
Wilson, James H.	SSGE-6-RA52548622, Btry. A6 29th Arty., 4th Inf. Div., APO San Francisco, Calif. 96265	843.61
Wilson, John J.	5 New York Ave., Columbus, N.J.	13.02
Winkelmayer, Richard	Box #89, Station A, Marlboro, N.J.	1,217.58
Witzel, Jr., Eric A.	19 East Franklin St., Trenton, N.J.	13.95
Wohlleben, Lorraine M.	612 Montgomery St., Jersey City, N.J.	31.23
Wojciechowski, Edward S.	34 Grove St., Lincoln Park, N.J.	50.25
Wolf, Frank	44 46th St., Weehawkin, N.J.	13.30
Wolfson, Joseph S.	152 S. Dudley St., Camden, N.J. 08105	14.00
Woodcock, Anna L.	29 Charles Way, Trenton, N.J.	5.39
Woolridge, Lucille M.	152 Greenwood Ave. East Orange, N.J.	51.49
Wright, Annette	712 Burke St., Washington, N.J.	33.16
Wunsch, Albert	37 Lynn Drive, Englewood Cliffs, N.J.	120.24
Wykoff, William C.	160 North Fourth St., Paterson, N.J.	46.76
Zanone, Theresa M.	231 Tenafly Rd., Englewood, N.J.	12.20
Zimmerman, E. Joyce	901 Patton St., North Brunswick, N.J.	122.58
Zysman, Eva	1516 Schley St., Hillside, N.J. 07205	123.34

These former members, whose accounts have expired in the Public Employees' Retirement System, have neglected to withdraw their accumulated contributions. Attempts to contact them have been unsuccessful. The Retirement System desires to contact the individuals or anyone who has information regarding them or their whereabouts. Address all communications to the Public Employees' Retirement System, P.O. Box 2058, Trenton, New Jersey 08625.

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Public Employees' Retirement System
State of New Jersey
P. O. Box 2058
Trenton, New Jersey 08625