

NEW JERSEY DIVISION OF INVESTMENT

INVESTMENT REPORTING PACKAGE

November 2013

“The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards.”

New Jersey Division of Investment
Actual Allocation vs FY 2014 Investment Plan Target ⁽¹⁾

11/30/13

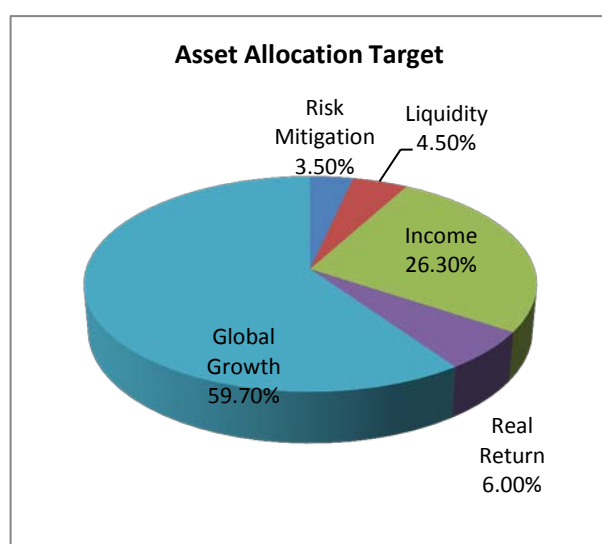
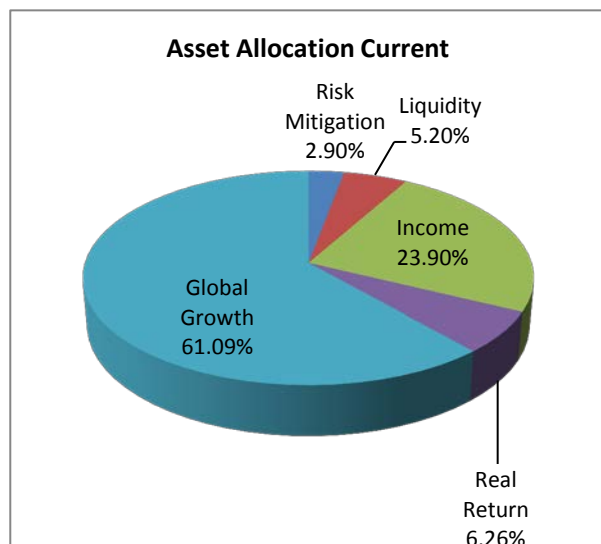
	Actual Allocation %	Target %	Difference%	Allocation\$ ⁽²⁾
Absolute Return/Risk Mitigation	2.90%	3.50%	-0.60%	\$ 2,213.21
Risk Mitigation	2.90%	3.50%	-0.60%	\$ 2,213.21
Cash Equivalents ⁽³⁾	2.01%	1.00%	1.01%	\$ 1,536.29
TIPS	2.24%	2.50%	-0.26%	\$ 1,713.58
US Treasuries	0.95%	1.00%	-0.05%	\$ 728.82
Total Liquidity	5.20%	4.50%	0.70%	\$ 3,978.69
Investment Grade Credit	12.16%	12.10%	0.06%	\$ 9,296.27
High Yield Fixed Income	5.28%	5.50%	-0.22%	\$ 4,036.56
Credit Oriented Hedge Funds	3.12%	3.50%	-0.38%	\$ 2,382.48
Debt Related Private Equity	1.11%	2.00%	-0.89%	\$ 847.28
Real Estate-Debt	1.14%	2.00%	-0.86%	\$ 867.77
Police and Fire Mortgage Program	1.10%	1.20%	-0.10%	\$ 841.79
Total Income	23.90%	26.30%	-2.40%	\$ 18,272.15
Commodities and Other Real Assets	2.41%	2.50%	-0.09%	\$ 1,839.13
Real Estate	3.85%	3.50%	0.35%	\$ 2,945.66
Total Real Return	6.26%	6.00%	0.26%	\$ 4,784.79
US Equity	28.56%	26.50%	2.06%	\$ 21,835.59
Non-US Developed Markets Equity	14.02%	12.70%	1.32%	\$ 10,720.24
Emerging Markets Equity	7.60%	8.00%	-0.40%	\$ 5,809.29
Equity Oriented Hedge Funds	4.03%	4.00%	0.03%	\$ 3,082.79
Buyouts/Venture Capital	6.87%	8.50%	-1.63%	\$ 5,250.29
Total Global Growth	61.09%	59.70%	1.39%	\$ 46,698.20
Other Cash and Receivables	0.65%	0.00%	0.65%	\$ 497.08
Total Pension Fund	100.00%	100.00%	0.00%	\$ 76,444.12

1 Figures are unaudited and are subject to change.

2 Reflects the most recent market values available.

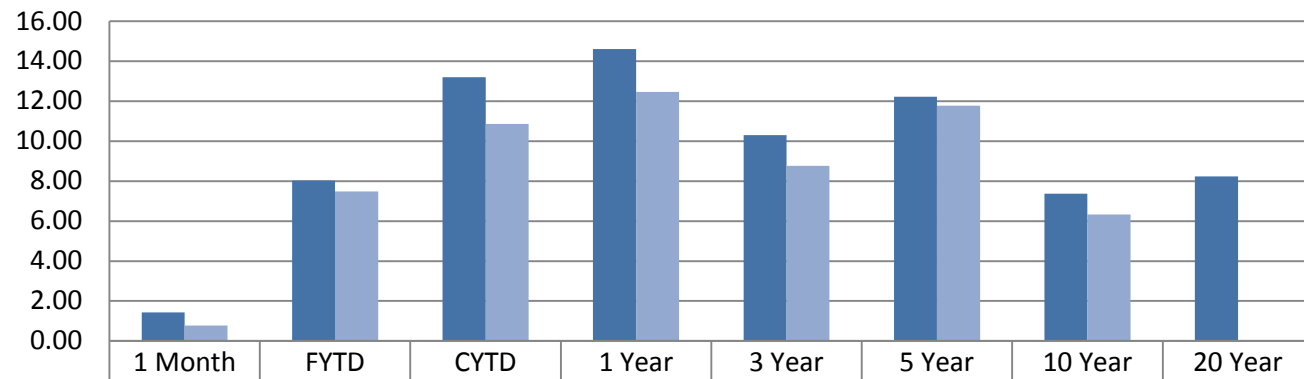
3 The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts.

Totals may not equal sum of components due to rounding



New Jersey Division of Investment
 You Are Viewing an Archived Copy from the New Jersey State Library
Performance Charts
 11/30/13

Total Fund ex Police and Fire Mortgages as of 11/30/13

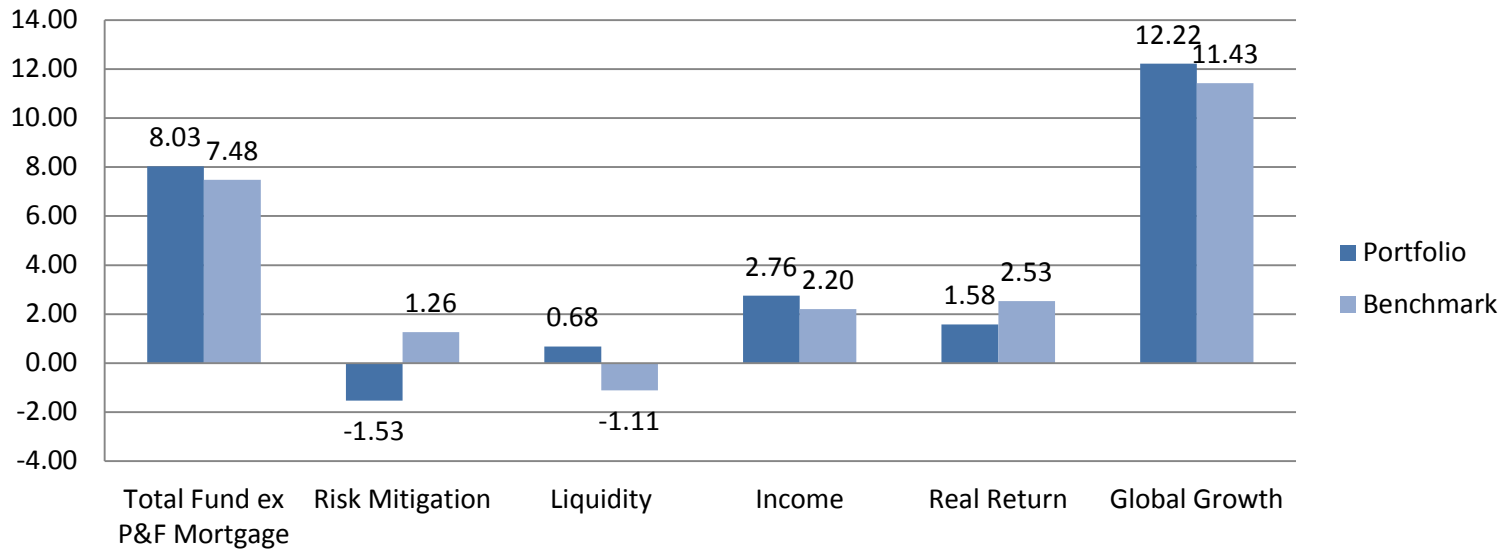


■ Total Fund ex Police & Fire Mortgage	1.43	8.03	13.19	14.60	10.30	12.22	7.37	8.23
■ Benchmark	0.78	7.48	10.86	12.46	8.77	11.78	6.33	N/A

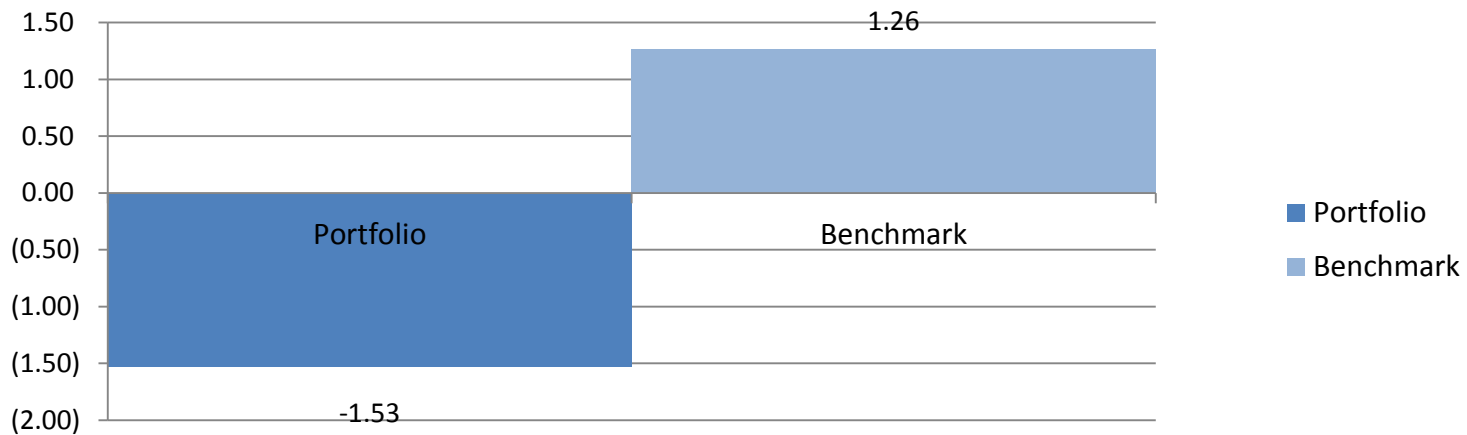
Performance Charts

11/30/13

FYTD Performance by Asset Class as of 11/30/13



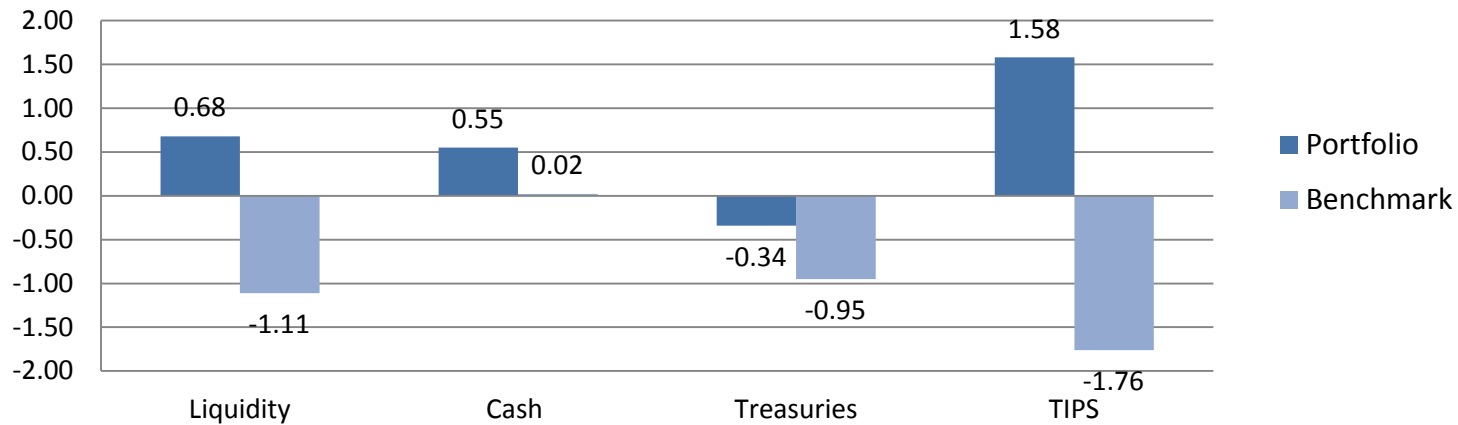
FYTD Risk Mitigation Performance as of 11/30/13



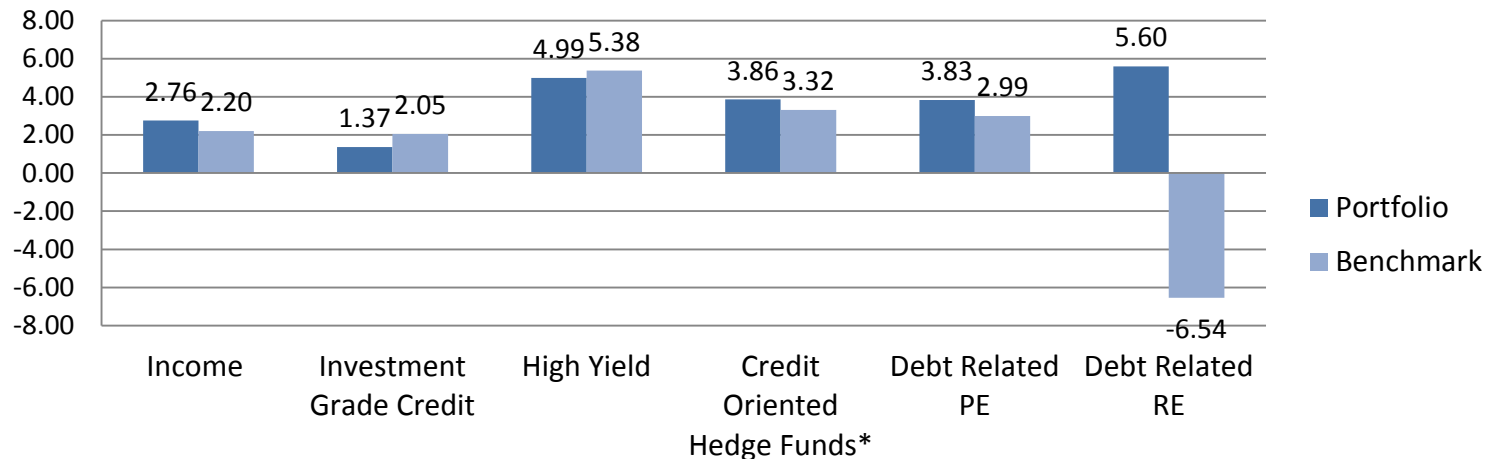
Performance Charts

11/30/13

FYTD Liquidity Performance as of 11/30/13

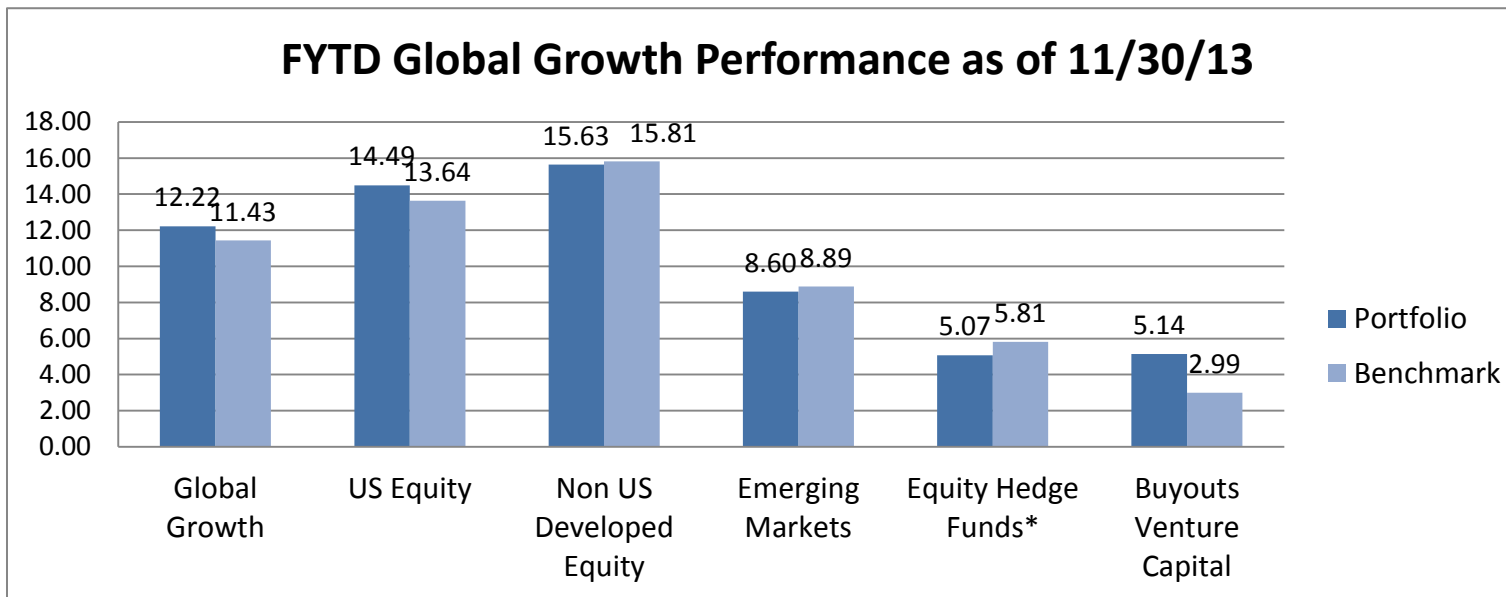
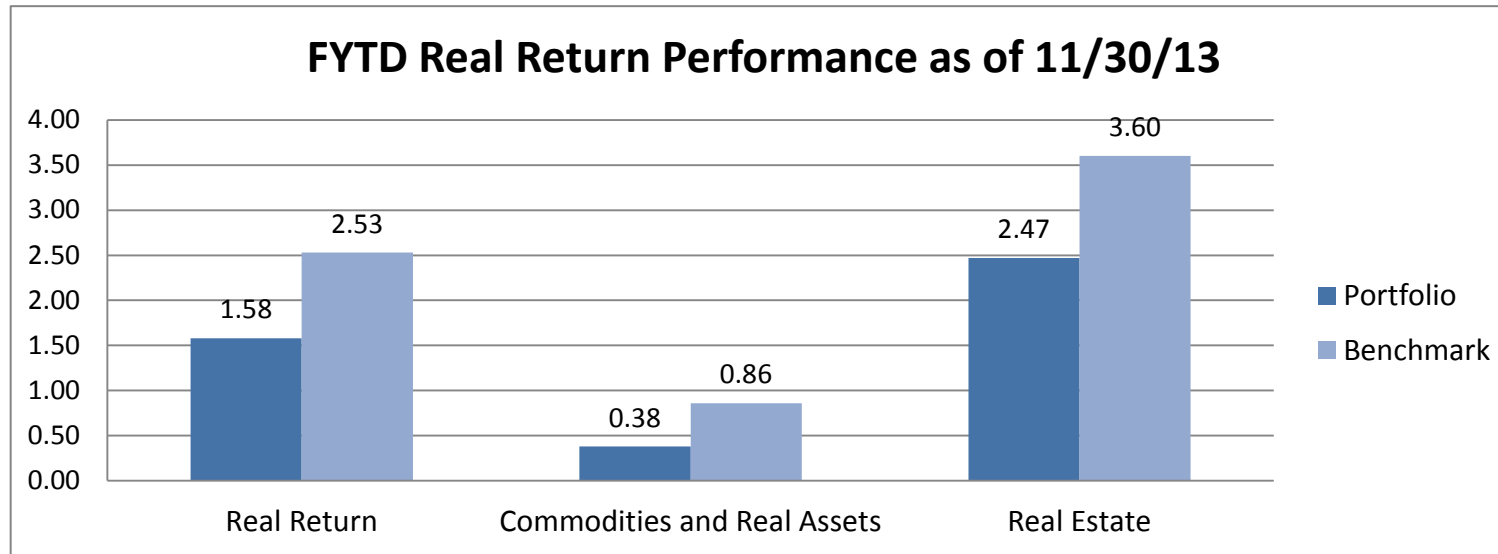


FYTD Income Performance as of 11/30/13



*Reported on a 1 month lag

New Jersey Division of Investment
You Are Viewing an Archived Copy from the New Jersey State Library
Performance Charts
11/30/13



*Reported on a 1 month lag

11/30/13

	1 month	FYTD	CYTD	1 Year	3 Years	5 Years	10 Years
Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous	3.10	14.08	29.63	31.32	17.74	19.36	8.97
S&P 1500 Composite	2.96	13.64	29.51	30.94	17.77	18.14	8.01
Equity Only (Ex Cash)	3.18	14.49	30.30	32.03	18.13	19.86	9.11
Equity Only-Diversified Fund	3.06	13.32	28.92	30.55	17.57		
Equity Only-Concentrated Fund	3.35	16.14	32.48	34.41	19.23		
Common Fund B (Domestic Fixed Income) with Cash, Hedges, Miscellaneous²	0.00	1.96	(0.74)	(1.10)	7.09	10.57	6.94
Common B Blended Benchmark	(0.24)	2.34	(1.94)	(1.89)	6.72	9.18	6.74
Investment Grade	(0.39)	1.30	(3.64)	(4.27)	6.15	9.57	6.49
<i>Investment Grade Blended Benchmark</i>	(0.54)	1.25	(4.87)	(5.31)	7.74	9.80	7.04
High Yield	1.09	5.03	10.84	12.08	11.66	22.73	
<i>Barclays High Yield Index</i>	0.51	5.38	6.87	8.55	9.78	20.57	
Common Fund D (International Equity) with Cash, Hedges, Miscellaneous	0.29	12.95	11.80	16.23	5.16	10.20	6.83
<i>MSCI All World Country Index (ex US)</i>	0.17	14.33	14.28	18.24	7.50	13.87	8.26
Custom International Equity Markets Index	(0.14)	13.09	11.90	15.92			
Developed Markets Equity	0.83	15.63	20.29	23.84			
Custom International Equity Developed Markets Index	0.67	15.81	19.82	23.67			
Emerging Markets Equity	(0.91)	8.60	(2.22)	3.78			
Custom International Equity Emerging Markets Index	(1.41)	8.89	(0.96)	3.76			
Common Fund E (Alternative Investments) with Cash, Hedges, Miscellaneous	1.76	3.27	11.23	11.93	9.57	6.24	
Hedge Funds ¹	1.37	3.14	11.63	12.19	6.09	8.82	
<i>HFRI Fund of Funds Composite (one month lag)</i>	1.24	1.48	7.65	8.09	2.38	3.50	
Private Equity ¹	2.93	4.73	15.83	16.58	14.29	9.06	
<i>Cambridge Associates (Data only available quarterly)²</i>	0.00	2.99	11.35	16.28	15.62	7.86	
Real Estate ¹	2.18	2.81	14.09	15.51	13.13	(1.91)	
<i>Real Estate Index (Data only available quarterly)²</i>	0.00	3.60	9.31	12.09	13.04	3.55	
Real Assets/Commodities ¹	(1.23)	0.44	(5.35)	(5.34)	0.02	2.79	
<i>DJUBS TR Index</i>	(0.80)	(0.18)	(10.63)	(12.96)	(5.33)	0.34	
Police & Fire Mortgage Program	0.29	0.53	(0.20)	0.21	3.11		
Plan Cash³	0.01	0.06	0.12	0.15	0.20	0.37	1.82
US Treasury Bills (3 month)	0.00	0.01	0.05	0.06	0.07	0.11	1.60
Total Pension Fund	1.42	7.95	13.02	14.42	10.19		
Total Pension Fund ex Police and Fire Mortgages	1.43	8.03	13.19	14.60	10.30	12.22	7.37
Total Fund Benchmark	0.78	7.48	10.86	12.46	8.77	11.78	6.33

¹ Performance based on most recent values available

² Cambridge Associates & NCREIF (NPI) Benchmarks are only reported on an quarterly basis, non quarter-end months are reported as 0%

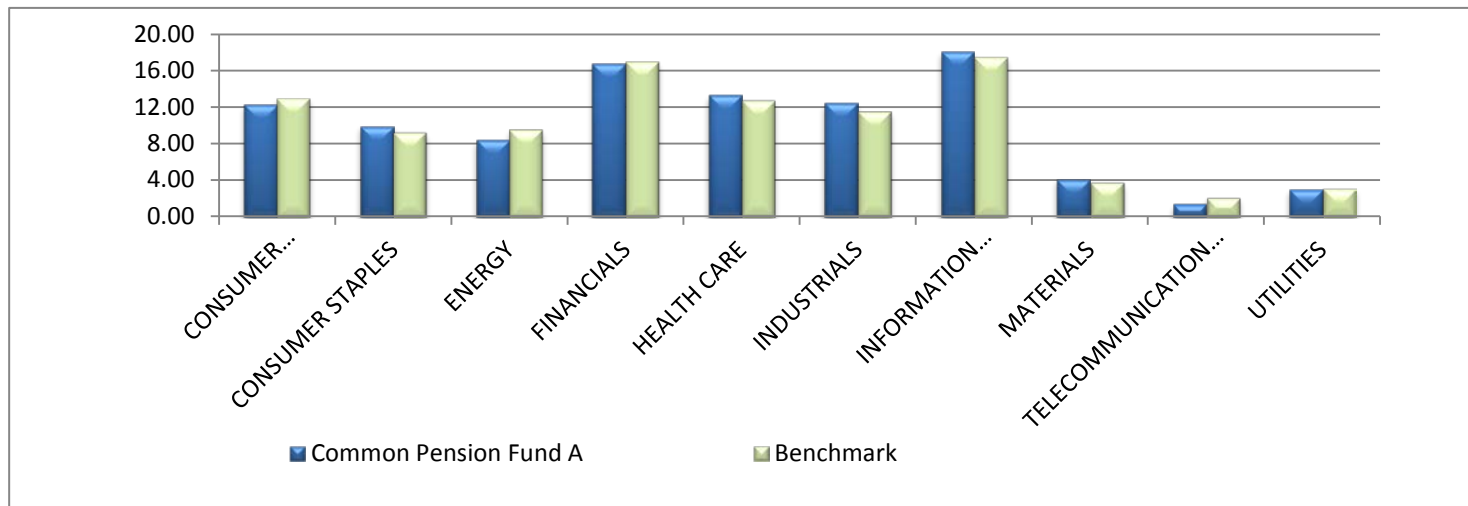
³ The cash aggregate comprises the seven plan cash accounts

New Jersey Division of Investment
Domestic Equity (Common Pension A)
11/30/13

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
APPLE INC	3.30
EXXON MOBIL CORP	2.27
MICROSOFT CORP	1.88
WELLS FARGO + CO	1.74
GOOGLE INC	1.62
JOHNSON + JOHNSON	1.38
JPMORGAN CHASE & CO	1.38
PFIZER INC	1.35
MERCK & CO INC	1.32
PROCTER & GAMBLE CO	1.25

Portfolio Sector Weightings



Investment Grade Portfolio (Common Pension B)

11/30/13

	Portfolio	Benchmark ⁽¹⁾	Difference
S & P's Quality Rating	A+	A+	N/A
Coupon (%)	4.44	5.56	-1.12
Current Yield	3.74	4.97	-1.23
Duration	7.06	*6.66	0.40
Option Adjusted Spread	98.64	121.00	-22.36
Convexity	0.33	1.44	-1.11
Maturity (yrs)	9.39	*8.73	0.66

*This is an approximate benchmark

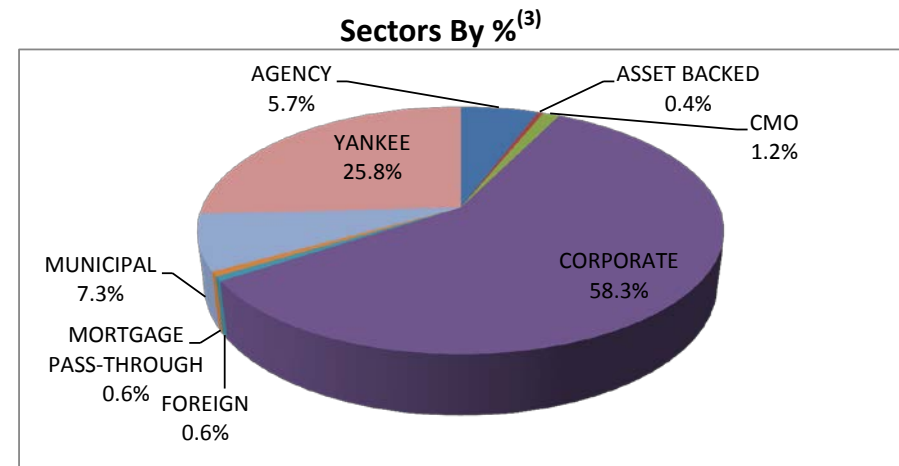
Maturities	Portfolio	Benchmark ⁽¹⁾
0-5yr	26.33	0.01
5-10yr	43.27	0.48
10-15yr	6.38	11.02
15-20yr	13.65	13.51
20-25yr	4.87	21.61
25-30yr	2.57	50.46
>30yr	0.60	2.89
Unclassified	2.33	0.00

(1) Barclay's Gov/Credit Long

(2) Includes all affiliated entities

(3) Excluding US Treasuries and Tips

	Issuer Name ⁽²⁾	Market Value [%]
T	UST TIPS	13.95%
T	UST Nominal	5.51%
MP	Prov Manitoba	2.40%
AID	Aid to Israel	2.32%
T	AT&T	2.04%
BRCOL	Prov Brit Colombia	1.72%
DUK	Duke Energy	1.69%
COP	Conoco Phillips	1.62%
ONT	Prov of Ontario	1.49%
NS	Prov Nova Scotia	1.49%

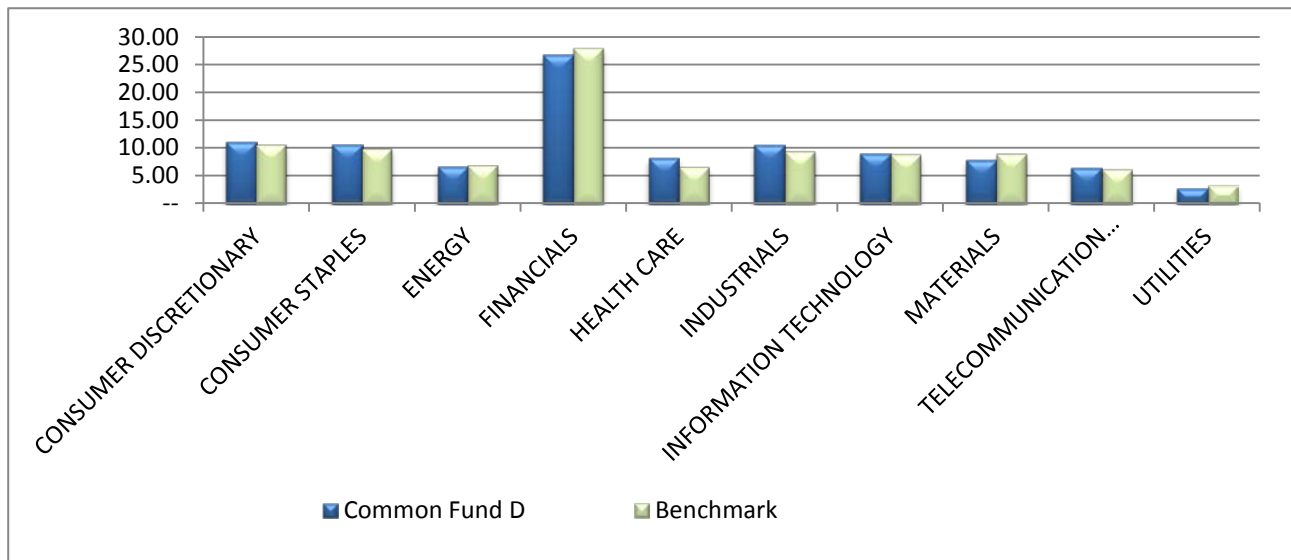


New Jersey Division of Investment
 You Are Viewing an Archived Copy from the New Jersey State Library
International Equity (Common Pension D)
 11/30/13

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
ISHARES MSCI EMERGING MARKETS	9.08
VANGUARD FTSE EMERGING MARKETS	4.55
ISHARES MSCI EAFE ETF	3.95
ROCHE HOLDING AG	1.08
NESTLE SA REG	0.95
HSBC HOLDINGS	0.82
SAMSUNG ELECTRONICS	0.81
ISHARES CORE MSCI EMERGING MAR	0.81
LOREAL PRIME DE FIDELITE	0.77
VODAFONE GROUP PLC	0.75

Portfolio Sector Weightings



Exposure by Country

11/30/13

	Custom			Net Foreign			Custom			Net Foreign	
	Equity	% Equity	Index	Hedge	Currency Exposure		Equity	% Equity	Index	Hedge	Currency Exposure
Developed Markets:											
Developed - Euro						EM - Global	5.1	0.0%	0.0%		5.1
Austria	29.9	0.2%	0.2%		29.9	EM - Europe/Middle East/Africa					
Belgium	115.7	0.7%	0.7%		115.7	Czech Republic	35.0	0.2%	0.1%		35.0
Finland	82.7	0.5%	0.5%		82.7	Egypt	25.8	0.2%	0.1%		25.8
France	990.3	6.1%	4.9%		990.3	Hungary	43.7	0.3%	0.1%		43.7
Germany	933.8	5.7%	5.4%		933.8	Morocco	0.2	0.0%	0.0%		0.2
Greece	5.9	0.0%	0.2%		5.9	Poland	120.2	0.7%	0.7%		120.2
Ireland	30.2	0.2%	0.2%		30.2	Russia	440.7	2.7%	1.8%		440.7
Italy	182.7	1.1%	1.0%		182.7	South Africa	410.6	2.5%	2.6%		410.6
Luxembourg	0.3	0.0%	0.0%		0.3	Turkey	146.2	0.9%	0.7%		146.2
Netherlands	262.2	1.6%	1.6%		262.2	United Arab Emirates	4.1	0.0%	0.0%		4.1
Portugal	35.1	0.2%	0.1%		35.1	EM - Latam					
Spain	307.6	1.9%	1.9%		307.6	Argentina	17.5	0.1%	0.0%		17.5
Euro Currency				-201.5	-201.5	Brazil	652.7	4.0%	4.4%		652.7
Developed - Non-Euro						Chile	42.0	0.3%	0.6%		42.0
Australia	738.8	4.5%	4.5%		738.8	Colombia	26.5	0.2%	0.4%		26.5
Canada	965.3	5.9%	5.7%		965.3	Mexico	273.3	1.7%	2.1%		273.3
Denmark	131.6	0.8%	0.7%		131.6	Peru	31.0	0.2%	0.2%		31.0
Hong Kong	279.9	1.7%	1.6%		279.9	EM - Asia ex Japan					
Israel	46.1	0.3%	0.3%		46.1	China	1,082.5	6.6%	8.1%		1,082.5
Japan	2,033.0	12.4%	12.0%	-292.2	1,740.8	India	302.8	1.9%	2.4%		302.8
New Zealand	0.9	0.0%	0.1%		0.9	Indonesia	160.7	1.0%	0.9%		160.7
Norway	86.7	0.5%	0.4%		86.7	Korea	925.0	5.7%	6.3%		925.0
Singapore	152.1	0.9%	0.9%		152.1	Malaysia	172.4	1.1%	1.5%		172.4
Sweden	296.6	1.8%	1.7%		296.6	Pakistan	10.8	0.1%	0.0%		10.8
Switzerland	986.8	6.0%	5.1%		986.8	Philippines	106.5	0.7%	0.4%		106.5
United Kingdom	1,982.9	12.1%	11.6%		1,982.9	Taiwan	509.9	3.1%	4.5%		509.9
						Thailand	140.7	0.9%	0.9%		140.7

New Jersey Division of Investment

Cash Management Fund

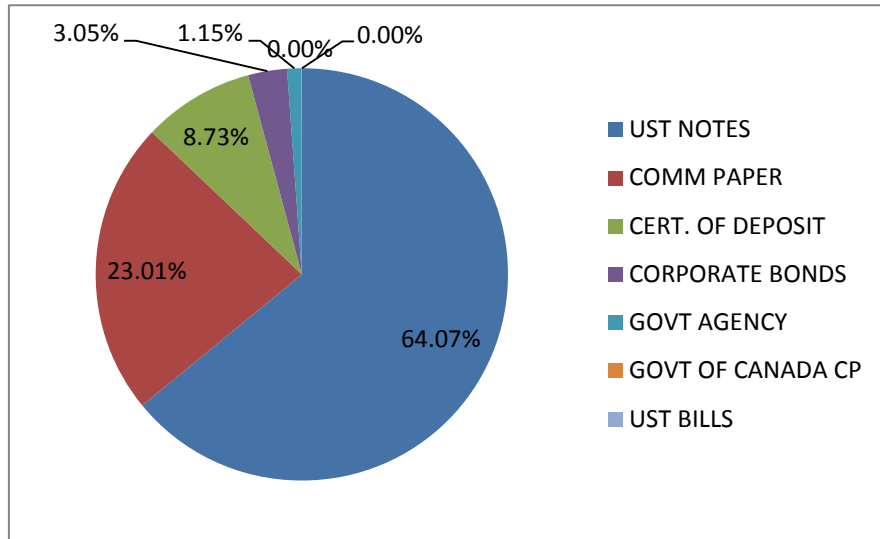
11/30/13

PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$5,878	67.09%
NON-STATE	\$2,884	32.91%
TOTAL*	\$8,762	100.00%
Dollar amounts in millions		

PORTFOLIO ANNUALIZED INTEREST RATES

	STATE	NON-STATE	AVG.DAYS
11/29/2013	0.13%	0.07%	141



	Percentage	29-Nov-13
UST NOTES	64.07%	\$5,593,526,000
COMM PAPER	23.01%	\$2,008,664,000
CERT. OF DEPOSIT	8.73%	\$762,000,000
CORPORATE BONDS	3.05%	\$266,299,000
GOVT AGENCY	1.15%	\$100,000,000
GOVT OF CANADA CP	0.00%	\$0
UST BILLS	0.00%	\$0
TOTAL**	100.00%	\$8,730,489,000

Total US Treas/Agency

65.21%

*Total is at market.

**Total is at par.

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
 10/31/2013 through 11/30/2013**

CUSIP NUMBER	Security Name	Shares/Par Value	Base Net Amount
61166WAM3	MONSANTO CO	4,000,000.000	3,994,605.56
714294AC9	PERRIGO CO LTD	10,000,000.000	9,958,300.00
57772KAC5	MAXIM INTEGRATED PRODUCT	20,000,000.000	19,911,800.00
247109BS9	DELMARVA PWR + LIGHT CO	25,000,000.000	24,989,500.00
68323ABK9	ONTARIO (PROVINCE OF)	32,000,000.000	30,239,493.32
61166WAM3	MONSANTO CO	15,000,000.000	14,979,150.00
118230AL5	BUCKEYE PARTNERS LP	15,000,000.000	14,973,450.00
61166WAM3	MONSANTO CO	7,000,000.000	6,987,689.71
714294AE5	PERRIGO CO LTD	8,000,000.000	7,988,720.00
302491AS4	FMC CORP	25,000,000.000	24,960,000.00
803854EZ7	PROVINCE OF SASKATCHEWAN	5,000,000.000	7,158,486.11

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
10/31/13 through 11/30/13**

CUSIP NUMBER	Security Long Name	Shares/Par Value	Base Net Amount
00101JAF3	ADT CORP	250,000.00	218,663.20
001546AM2	AK STEEL CORP	2,000,000.00	1,865,006.94
01881CAH8	ALLIANT TECHSYSTEMS INC	350,000.00	350,000.00
02376CAH8	AMERICAN AIRLS INC	1,000,000.00	1,006,250.00
02406PAN0	AMERICAN AXLE + MFG INC	225,000.00	225,000.00
03070QAN1	AMERICAN AXLE + MFG INC	750,000.00	826,718.75
03167DAE4	AMNEAL PHARMACEUTICALS LLC	3,000,000.00	2,970,000.00
037193AA7	ANTON OILFIELD SERV GRP/	2,000,000.00	2,000,000.00
04010LAN3	ARES CAPITAL CORP	5,350,000.00	5,320,468.00
04338GAE9	ARYSTA LIFESCIENCE SPC LLC	3,000,000.00	3,007,794.96
044209AF1	ASHLAND INC	960,000.00	934,260.00
04570VAC7	ASSOC MAT LLC/AMH NEW FI	675,000.00	745,118.23
06738EAA3	BARCLAYS PLC	2,100,000.00	2,139,449.67
09179FAS1	BJS WHOLESALE CLUB INC	2,550,000.00	2,537,250.00
091935AB2	BLACKBOARD INC	900,000.00	896,037.50
09701BAA6	BOE INTERMEDIATE HLDNG C	27,300.00	27,300.00
09739DAA8	BOISE CASCADE COMPANY	50,000.00	51,918.87
097793AB9	BONANZA CREEK ENERGY INC	1,385,000.00	1,455,115.63
106777AD7	PINNACLE ENTERTAINMENT	250,000.00	252,648.44
125581GR3	PINNACLE ENTERTAINMENT	1,100,000.00	1,095,722.22
127693AH2	CIT GROUP INC	275,000.00	274,243.75
131347CC8	CIT GROUP INC	185,000.00	185,000.00
13466Y204	CAMPUS CREST COM	40,000.00	1,000,000.00
14070HAA6	CAPSUGEL S.A.	2,475,000.00	2,498,143.75
15080BAD8	CEDC FIN CORP INTL INC	14,277.00	14,277.00
156700AX4	CIT GROUP INC	1,420,000.00	1,425,687.50
165167CL9	CIT GROUP INC	500,000.00	519,406.25
16961UAA4	CIT GROUP INC	200,000.00	201,043.06
17875LAH2	CITYCENTER HLDGS LLC	1,500,000.00	1,511,250.00
192108AY4	COEUR MINING INC	325,000.00	331,327.34
19686TAC1	COLT DEFENSE/FINANCE	850,000.00	738,878.47
20162VAB9	COMMERCIAL BARGE LINE CO	2,000,000.00	1,960,000.00
228189AA4	CROWN AMER/CAP CORP IV	590,000.00	562,712.50
228189AB2	CROWN AMER/CAP CORP IV	3,025,000.00	2,954,056.25
25456NAD7	DIRECTBUY HLDGS INC	4,518.00	51,543.20
256603AB7	DOLE FOOD CO INC	750,000.00	754,682.29
256604BD0	DOLE FOOD CO INC	600,000.00	597,000.00
257867BA8	DOLE FOOD CO INC	325,000.00	325,000.00
27749TAC9	DOLE FOOD CO INC	1,000,000.00	1,095,770.83
30068HAF5	CROWN AMER/CAP CORP IV	5,151,136.35	5,099,625.00
302106AF6	CROWN AMER/CAP CORP IV	1,425,000.00	1,485,034.72
319963AV6	EXOPACK HOLDNG CORP	1,423,000.00	1,449,681.25
319963BB9	EXOPACK HOLDNG CORP	225,000.00	270,039.84
319963BK9	FIRST DATA CORPORATION	1,600,000.00	1,691,536.80
35687MAZ0	EXCELITAS TECHNOLOGIES CORP	100,000.00	101,333.33
368682AR1	EXOPACK HOLDNG CORP	1,825,000.00	1,901,536.48
40415RAP0	DOLE FOOD CO INC	4,000,000.00	4,054,375.00
421924BH3	CROWN AMER/CAP CORP IV	24,000.00	26,036.37
428303AM3	CROWN AMER/CAP CORP IV	325,000.00	322,793.75
43289DAC7	FIRST DATA CORPORATION	1,480,263.16	1,485,814.15
436440AF8	FREESCALE SEMICONDUCTOR	750,000.00	797,682.29

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
10/31/13 through 11/30/13**

451102AD9	FIRST DATA CORPORATION	375,000.00	395,468.75
46263YAF7	EXCELITAS TECHNOLOGIES CORP	2,946.00	2,946.00
49456BAA9	DOLE FOOD CO INC	400,000.00	400,000.00
49456BAB7	KINDER MORGAN INC/DELAWA	1,700,000.00	1,709,618.00
49461BAB0	KINETICS CONCEPT/KCI USA	250,000.00	282,489.58
501889AA7	FIRST DATA CORPORATION	1,000,000.00	940,527.78
527298AX1	FIRST DATA CORPORATION	100,000.00	102,250.00
53219LAL3	LKQ CORP	250,000.00	250,000.00
54238GAB1	LONESTAR INTER SUPER HLDGS LLC	6,000,000.00	6,255,102.30
55933JAB0	MAGNACHIP SEMICONDUCTOR	225,000.00	228,923.99
55973BAB8	MAGNUM HUNTER RESOURCES	1,150,000.00	1,221,772.83
639888AA4	MAGNUM HUNTER RESOURCES	1,500,000.00	1,562,265.62
64021SAB5	MAGNUM HUNTER RESOURCES	2,400,000.00	2,406,750.00
64126XAC6	DOLE FOOD CO INC	1,118,000.00	1,032,389.16
644274AD4	FIRST DATA CORPORATION	340,711.00	342,840.44
690070AA5	FREESCALE SEMICONDUCTOR	3,250,000.00	3,272,083.33
69312TAD6	PINNACLE ENTERTAINMENT	3,000,000.00	2,985,000.00
69312UAB7	P2 LOWER ACQUISITION LLC	600,000.00	594,000.00
69312UAE1	P2 UPSTREAM ACQUISITION CO	725,000.00	717,750.00
702150AB9	PINNACLE ENTERTAINMENT	2,225,000.00	2,462,748.00
74840DAB6	R..R. DONNELLEY + SONS COMPANY	575,000.00	590,371.64
749571AB1	FIRST DATA CORPORATION	1,200,000.00	1,209,895.84
76009NAK6	FIRST DATA CORPORATION	2,275,000.00	2,210,335.64
76011QAA7	MAGNUM HUNTER RESOURCES	1,000,000.00	987,222.22
761565AB6	RHP HOTEL PPTY/RHP FINAN	1,500,000.00	1,584,859.38
777779AE9	ROSETTA RESOURCES INC	1,000,000.00	1,000,000.00
81180WAJ0	SEAGATE HDD CAYMAN	375,000.00	375,000.00
81760NAR0	SERVICEMASTER COMPANY	1,500,000.00	1,477,611.12
832248AV0	SMITHFIELD FOODS INC	500,000.00	539,937.50
85205TAD2	SPIRIT AEROSYSTEMS INC	275,000.00	301,915.63
852862AB7	STANADYNE CORP	275,000.00	277,909.72
852863AB5	STANADYNE HOLDINGS INC	300,000.00	199,712.50
85749P9B9	SPIRIT AEROSYSTEMS INC	53,659,600.18	53,659,600.18
861642AM8	STANADYNE CORP	2,900,000.00	2,992,375.00
87264AAE5	STANADYNE HOLDINGS INC	500,000.00	526,939.11
87264AAG0	SPIRIT AEROSYSTEMS INC	250,000.00	265,188.48
87264AAH8	STANADYNE CORP	1,475,000.00	1,476,713.02
87264AAJ4	STANADYNE HOLDINGS INC	1,450,000.00	1,451,152.08
87484JAA8	SPIRIT AEROSYSTEMS INC	1,000,000.00	1,039,437.50
88033GCE8	STANADYNE CORP	4,525,000.00	4,589,139.83
884768AE2	STANADYNE HOLDINGS INC	800,000.00	840,430.56
88947EAP5	SPIRIT AEROSYSTEMS INC	325,000.00	325,648.75
88947EAQ3	STANADYNE CORP	800,000.00	798,812.50
892234AA3	STANADYNE HOLDINGS INC	100,000.00	107,325.00
899415AA1	SPIRIT AEROSYSTEMS INC	1,000,000.00	1,003,750.00
90290PAB0	STANADYNE CORP	2,000,000.00	2,022,500.00
910047AG4	STANADYNE HOLDINGS INC	325,000.00	325,000.00
92208AAA2	SPIRIT AEROSYSTEMS INC	500,000.00	519,659.72
923CEMII7	STANADYNE CORP	350,000.00	350,000.00
923CEVII7	STANADYNE HOLDINGS INC	900,000.00	895,500.00
923EXYII6	SPIRIT AEROSYSTEMS INC	750,000.00	746,250.00
923FLAII8	STANADYNE CORP	2,000,000.00	2,000,000.00

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
10/31/13 through 11/30/13**

923FTMII4	TALOS PRODUCTION LLC/FIN	3,000,000.00	2,970,000.00
923GZZII6	TALOS PRODUCTION LLC/FIN	2,175,000.00	2,169,500.00
92937JAH6	STANADYNE CORP	3,000,000.00	2,970,000.00
93317QAF2	TALOS PRODUCTION LLC/FIN	1,250,000.00	1,258,263.89
93317QAH8	TALOS PRODUCTION LLC/FIN	500,000.00	516,808.61
94946TAB2	STANADYNE CORP	1,325,000.00	1,325,000.00
95931CAK3	TALOS PRODUCTION LLC/FIN	350,000.00	350,000.00
979GTWII3	TALOS PRODUCTION LLC/FIN	2,400,000.00	2,388,000.00
979GTYII9	STANADYNE CORP	704,545.45	697,500.00
979HAVII3	TALOS PRODUCTION LLC/FIN	90,909.10	90,000.00
979HNGII2	TALOS PRODUCTION LLC/FIN	600,000.00	594,000.00
979HNHII0	STANADYNE CORP	725,000.00	717,750.00
979HNLII1	TALOS PRODUCTION LLC/FIN	2,400,000.00	2,406,750.00
979HVNII8	TALOS PRODUCTION LLC/FIN	3,000,000.00	2,970,000.00
979HWMII9	STANADYNE CORP	1,194,444.44	1,188,472.22
979HWVII9	TALOS PRODUCTION LLC/FIN	840,000.00	831,600.00
979HWWII7	TALOS PRODUCTION LLC/FIN	1,960,000.00	1,940,400.00
979HWYII3	STANADYNE CORP	900,000.00	891,000.00
979JERII4	TALOS PRODUCTION LLC/FIN	2,500,000.00	2,493,750.00
979JMBII0	TALOS PRODUCTION LLC/FIN	2,500,000.00	2,487,500.00
979JRSII8	STANADYNE CORP	1,625,000.00	1,592,500.00
979JRUII3	TALOS PRODUCTION LLC/FIN	600,000.00	594,000.00
979JRWII9	TALOS PRODUCTION LLC/FIN	3,100,000.00	3,084,500.00
C3602DAC8	STANADYNE CORP	597,222.22	594,236.11
Q3930AAC2	TALOS PRODUCTION LLC/FIN	2,500,000.00	2,493,750.00

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
11/1/13 through 11/30/13**

PURCHASES: NOTHING TO REPORT

<u>Cusip</u>	<u>Company Name</u>	<u>Par Value</u>	<u>\$ Amount Purchased</u>
--------------	---------------------	------------------	----------------------------

State Investment Council
Regulation Violations and Other Reportable Matters
November 30, 2013

Rectangular Snip

Newly Reported Violations			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		There are no reportable matters.	
Status of Outstanding Violations Previously Reported			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
2/22/2013	17:16-23.3	Effective 2/19/13, Common Pension Fund B is the only eligible fund for global diversified credit investments; prior to that date, Common Pension Fund E was also an eligible fund. The contract for OZSC II was executed on 2/22/13 and the investment is held by Common Pension Fund E in error. The contract will be revised and the investment moved to Common Pension Fund B.	
Other Reportable Matters			
		Description	
		There are no other reportable matters.	

11/30/2013

Alternative Investments as of November 30, 2013

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			Nov-13	A	B	C	=(B+C)	=(B+C)/A		
	Inception Date	Last Valuation Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value	Total Distributed ²	Total Value	Total Value Multiple	
Private Equity										
Co-Investments			1,100,000,000	435,116,306	670,632,407	463,087,958	99,824,966	562,912,924	1.29	
	NB/NJ Custom Investment Fund II	Apr-12	Sep-13	200,000,000	77,895,704	128,064,598	86,134,731	5,960,302	92,095,033	1.18
	SONJ Private Opportunities Fund II, L.P.	Nov-07	Jun-13	800,000,000	260,561,392	539,227,019	332,859,883	38,074,290	370,934,173	1.42
	SONJ Private Opportunities Fund, L.P.	Sep-06	Jun-13	100,000,000	96,659,210	3,340,790	44,093,344	55,790,374	99,883,718	1.03
Distressed Debt			1,277,807,307	964,432,278	431,068,948	556,179,755	711,620,512	1,267,800,267	1.31	
	Avenue Asia Special Situations Fund IV	Aug-06	Sep-13	30,000,000	26,283,722	0	14,609,153	15,599,792	30,208,945	1.15
	Avenue Special Situations Fund V, LP	May-07	Sep-13	200,000,000	200,000,000	0	5,283,092	261,479,627	266,762,719	1.33
	Avenue Special Situations IV	Nov-05	Sep-13	20,000,000	20,000,000	0	425,038	27,841,741	28,266,779	1.41
	Centerbridge Capital Partners II, L.P.	May-11	Sep-13	100,000,000	90,851,681	32,452,059	73,620,763	23,312,573	96,933,336	1.07
	Centerbridge Capital Partners, L.P.	Jun-06	Sep-13	80,000,000	124,069,648	5,816,833	54,771,237	153,532,376	208,303,613	1.68
	HIG Bayside Debt & LBO II	May-08	Sep-13	100,000,000	58,032,216	41,967,784	47,101,417	31,458,270	78,559,687	1.35
	Knight/TPG NPL - R, L.P.	Mar-12	Sep-13	100,000,000	55,554,236	44,445,764	62,577,125	2,506	62,579,631	1.13
	KPS Special Situations Fund III, LP	May-07	Sep-13	25,000,000	25,104,612	10,617,817	17,024,311	18,451,764	35,476,075	1.41
	KPS Special Situations Fund IV, LP	Apr-13	N/A	200,000,000	0	200,000,000	0	0	0	N/A
	MatlinPatterson Global Opps. Ptrns. III	Jun-07	Sep-13	100,000,000	94,336,693	9,777,023	64,308,966	54,023,909	118,332,875	1.25
	MHR Institutional Partners III, L.P.	May-07	Sep-13	75,000,000	76,500,000	28,928,046	67,754,070	49,695,511	117,449,581	1.54
	TPG Financial Partners, L.P.	May-08	Sep-13	47,807,307	35,285,615	13,014,600	10,034,194	24,406,291	34,440,485	0.98
	TPG Opportunities Partners II, L.P.	Mar-12	Sep-13	100,000,000	69,794,467	30,205,533	78,063,785	232,353	78,296,138	1.12
	WLR Recovery Fund IV, LP	Oct-07	Jun-13	100,000,000	88,619,388	13,843,488	60,606,604	51,583,799	112,190,403	1.27
Domestic Midmarket Buyout			2,545,000,000	1,948,443,656	816,460,810	1,685,131,203	969,692,563	2,654,823,766	1.36	
	American Industrial Partners Capital Fund V	Dec-11	Sep-13	50,000,000	14,930,025	37,934,445	10,310,307	2,864,469	13,174,776	0.88
	Court Square Capital Partners II, L.P.	May-07	Sep-13	100,000,000	90,873,040	10,680,833	63,925,585	65,671,514	129,597,099	1.43
	InterMedia Partners VII, L.P.	Dec-05	Jun-13	75,000,000	94,290,764	9,556,069	114,525,364	20,819,465	135,344,829	1.44
	JLL Partners Fund V, L.P.	Dec-05	Sep-13	50,000,000	51,512,201	2,812,077	39,713,399	40,097,569	79,810,968	1.55
	JLL PARTNERS FUND VI, LP	Jun-08	Sep-13	150,000,000	130,707,061	63,839,046	72,838,239	90,755,104	163,593,343	1.25
	Lindsay Goldberg III, L.P.	Jul-08	Jun-13	200,000,000	132,720,520	68,100,255	130,133,123	26,083,693	156,216,816	1.18
	Lindsay, Goldberg & Bessemer II, L.P.	Jul-06	Jun-13	100,000,000	90,428,595	9,571,405	71,162,558	59,781,478	130,944,036	1.45
	Marlin Equity Partners IV	Jun-13	N/A	100,000,000	5,825,538	94,174,462	5,825,538	0	5,825,538	1.00
	New Mountain Partners III, L.P.	May-07	Sep-13	100,000,000	104,759,973	12,145,308	86,578,007	41,697,224	128,275,231	1.22
	Oak Hill Capital Partners II, L.P.	Jul-05	Sep-13	75,000,000	82,846,276	855,651	37,515,373	91,400,252	128,915,625	1.56
	Oak Hill Capital Partners III, L.P.	Oct-07	Sep-13	250,000,000	246,486,427	65,948,576	234,696,876	78,160,402	312,857,278	1.27
	Onex Partners II, LP	Aug-06	Sep-13	100,000,000	88,744,868	11,255,132	55,142,958	113,533,641	168,676,599	1.90
	Onex Partners III, LP	Dec-08	Sep-13	100,000,000	94,480,867	15,331,578	87,652,981	19,684,749	107,337,730	1.14
	Quadrangle Capital Partners II	Aug-05	Sep-13	50,000,000	45,505,712	4,247,565	26,219,252	32,422,806	58,642,058	1.29
	Roark Capital Partners III L.P.	Sep-12	Sep-13	100,000,000	21,987,618	78,012,383	21,867,631	0	21,867,631	0.99
	Sterling Capital Partners IV, L.P.	Apr-12	Sep-13	100,000,000	23,622,592	80,129,346	25,693,307	3,751,938	29,445,245	1.25

			11/30/2013						
			Nov-13	A	B	C	=(B+C)	=(B+C)/A	
	Inception Date	Last Valuation Date	Amount		Unfunded Commitment	Current Market Value	Total Distributed ²	Total Value	Total Value Multiple
			Commitment	Contributed ¹					
Tenex Capital Partners, L.P.	Jan-11	Sep-13	50,000,000	34,528,805	22,640,837	26,568,784	7,517,001	34,085,785	0.99
Tenex Capital Partners LP - Secondary	Feb-13	Sep-13	20,000,000	11,507,466	9,924,199	10,666,543	1,558,140	12,224,682	1.06
The Resolute Fund II, L.P.	Dec-07	Sep-13	100,000,000	93,101,704	13,084,492	99,291,444	20,173,993	119,465,437	1.28
TPG [STAR], LP	Mar-07	Sep-13	100,000,000	92,252,279	13,262,236	78,741,101	57,279,839	136,020,940	1.47
TPG Growth II, L.P.	Jun-12	Sep-13	100,000,000	32,975,065	68,932,599	27,373,130	2,168,092	29,541,222	0.90
Vista Equity Partners Fund III, L.P.	Jul-07	Sep-13	100,000,000	105,686,567	1,292,924	94,681,264	163,955,662	258,636,926	2.45
Vista Equity Partners Fund IV, L.P.	Oct-11	Sep-13	200,000,000	177,319,234	29,079,852	176,621,876	12,031,001	188,652,877	1.06
Vista Foundation Fund II, L.P.	Nov-13	N/A	75,000,000	0	75,000,000	0	0	0	0.00
Welsh, Carson, Anderson & Stowe XI, L.P.	Oct-08	Sep-13	100,000,000	81,350,460	18,649,540	87,386,564	18,284,531	105,671,095	1.30
Emerging Managers			400,000,000	360,933,986	88,122,075	283,994,156	156,801,221	440,795,376	1.22
CS/NJDI Emerging Opp	Apr-07		200,000,000	200,126,081	48,929,980	130,887,669	120,307,209	251,194,878	1.26
<i>CS/NJDI Emerging Opp (2007-1 Series)</i>		Jun-13	100,000,000	104,704,533	17,374,485	65,088,290	71,520,583	136,608,872	1.30
<i>CS/NJDI Emerging Opp (2008-1 Series)</i>		Jun-13	100,000,000	95,421,548	31,555,494	65,799,380	48,786,626	114,586,006	1.20
Fairview Capstone Partners II, LP	Sep-08	Jun-13	100,000,000	78,255,287	21,744,713	70,185,506	10,700,035	80,885,541	1.03
Fairview Capstone Partners, LP	May-07	Jun-13	100,000,000	82,552,618	17,447,382	82,920,981	25,793,977	108,714,958	1.32
International			1,537,028,833	1,195,305,376	397,520,938	862,196,745	510,475,620	1,372,672,366	1.15
AIMS/NJ Euro Small and Mid Fund I, L.P.	Feb-06	Jun-13	200,000,000	190,632,175	17,096,796	104,485,307	93,829,427	198,314,734	1.04
AIMS/NJ Euro Small and Mid Fund II, L.P.	Jul-07	Jun-13	207,016,745	167,704,849	50,221,154	141,028,350	42,106,272	183,134,622	1.09
Anacap Credit Opportunities II, LP	Dec-11	Sep-13	82,766,265	48,840,057	45,589,627	39,715,072	11,699,323	51,414,395	1.05
Anacap Financial Partners II	May-08	Sep-13	147,245,823	105,133,256	62,213,852	92,420,885	40,460,672	132,881,557	1.26
New Jersey Asia Investors II, L.P.	Jul-11	Jun-13	200,000,000	69,442,975	136,585,176	60,550,949	10,058,533	70,609,482	1.02
New Jersey Asia Investors, L.P.	Jan-08	Jun-13	100,000,000	93,748,731	17,798,983	90,491,005	34,387,407	124,878,412	1.33
NJHL European BO Investment II Series B	Apr-07	Sep-13	200,000,000	142,557,112	20,653,668	118,595,426	52,825,974	171,421,400	1.20
NJHL European Buyout Investment Series A	Feb-06	Sep-13	200,000,000	186,921,285	18,219,816	106,457,567	102,714,042	209,171,608	1.12
NJHL European Buyout Investment Series C	Mar-08	Sep-13	200,000,000	190,324,936	29,141,866	108,452,185	122,393,970	230,846,155	1.21
Large Buyout			2,291,796,246	1,654,737,731	964,680,181	1,063,934,524	1,024,563,870	2,088,498,394	1.26
Apollo Investment Fund VI, L.P.	Nov-05	Sep-13	50,000,000	129,941,156	9,450,307	43,282,886	106,155,705	149,438,591	1.15
Blackstone Capital Partners V, L.P.	Oct-05	Sep-13	100,000,000	97,773,040	959,914	92,684,920	29,008,577	121,693,497	1.24
Blackstone Capital Partners VI, L.P.	Mar-12	Sep-13	50,000,000	7,562,174	42,672,618	8,922,775	595,572	9,518,347	1.26
Carlyle Partners VI, L.P.	Nov-13	N/A	300,000,000	0	300,000,000	0	0	0	0.00
CVC Capital Partners VI, LP	Jul-13	Jun-13	98,546,246	0	98,546,246	0	0	0	0.00
Hellman & Friedman Capital Partners VI	Apr-07	Sep-13	100,000,000	95,320,812	4,514,040	57,195,736	74,687,737	131,883,473	1.38
Silver Lake Partners III, LP	Jan-07	Sep-13	100,000,000	90,466,025	20,885,928	67,119,269	61,685,985	128,805,254	1.42
Silver Lake Partners IV	Mar-13	N/A	200,000,000	9,425,783	190,574,217	9,425,783	0	9,425,783	1.00
TPG Partners V, L.P.	Sep-06	Sep-13	187,500,000	256,537,742	22,175,471	131,736,271	124,885,372.64	256,621,643	1.00
TPG Partners VI, L.P.	May-08	Sep-13	180,000,000	260,845,623	29,883,817	138,371,233	130,763,942.18	269,135,175	1.03
Warburg Pincus Private Equity IX, LP	Aug-05	Sep-13	200,000,000	200,000,000	0	91,025,654	264,523,952.40	355,549,607	1.78
Warburg Pincus Private Equity VIII	Jun-06	Sep-13	25,750,000	26,883,000	0	14,901,354	47,568,408.58	62,469,762	2.32
Warburg Pincus Private Equity X, LP	Oct-07	Sep-13	400,000,000	400,000,000	7,000,000	342,151,957	165,668,619.00	507,820,576	1.27

		11/30/2013		Nov-13	A	B	C	=(B+C)	=(B+C)/A
Inception Date	Last Valuation Date		Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value	Total Distributed ²	Total Value	Total Value Multiple
Warburg Pincus Private Equity XI, LP	May-12	Sep-13	300,000,000	79,982,377	238,017,623	67,116,687	19,020,000	86,136,687	1.08
Mezzanine Debt			610,000,000	499,889,070	198,797,164	225,686,883	446,156,524	671,843,407	1.34
Audax Mezzanine Partners II	Nov-06	Sep-13	50,000,000	55,235,287	580,902	9,149,953	59,075,917	68,225,871	1.24
Blackstone Mezzanine Partners II, LP	Apr-06	Sep-13	45,000,000	40,017,311	7,804,388	10,343,476	46,709,697	57,053,173	1.43
Carlyle Mezzanine Partners II, L.P.	Dec-07	Sep-13	75,000,000	91,767,704	7,974,671	55,813,516	56,634,929	112,448,445	1.23
Gleacher Mezzanine Fund II, LP	Nov-06	Jun-13	40,000,000	36,481,618	3,593,469	17,046,088	25,363,974	42,410,062	1.16
GSO Capital Opportunities Fund II, LP	Nov-11	Sep-13	150,000,000	45,613,960	117,828,289	36,297,926	24,616,674	60,914,600	1.34
GSO Capital Opportunities Fund, L.P.	Jul-08	Sep-13	100,000,000	113,739,620	5,732,705	44,013,720	147,768,312	191,782,032	1.69
Newstone Capital Partners II, L.P.	May-11	Sep-13	100,000,000	54,645,953	52,699,455	41,228,834	20,305,381	61,534,215	1.13
Newstone Capital Partners, L.P.	Feb-07	Sep-13	50,000,000	62,387,617	2,583,285	11,793,369	65,681,640	77,475,009	1.24
Secondaries			275,354,399	260,040,450	38,309,777	185,455,727	169,390,769	354,846,495	1.36
Lexington Capital Partners VI-B	Jun-06	Jun-13	50,000,000	50,171,433	1,100,300	28,750,965	36,140,173	64,891,139	1.29
NB Sec Opps Offshore Fund II LP	Jul-08	Sep-13	100,000,000	89,327,792	22,814,805	66,825,373	65,224,536	132,049,909	1.48
Partners Group Secondary 2006 LP	Sep-06	Sep-13	52,853,268	53,008,507	4,077,816	23,340,826	39,789,151	63,129,977	1.19
Partners Group Secondary 2008, L.P.	Sep-08	Sep-13	72,501,131	67,532,719	10,316,856	66,538,563	28,236,908	94,775,471	1.40
Small/Midsize Buyout			650,000,000	621,325,934	131,244,771	457,161,491	311,276,560	768,438,050	1.24
CSFB/NJDI Investment Fund	Nov-05		650,000,000	621,325,934	131,244,771	457,161,491	311,276,560	768,438,050	1.24
CSFB/NJDI Investment Fund 2005-1 Series		Jun-13	200,000,000	218,923,012	14,149,526	155,552,095	120,065,020	275,617,115	1.26
CSFB/NJDI Investment Fund 2006-1 Series		Jun-13	250,000,000	257,923,390	32,011,091	191,982,950	133,234,335	325,217,284	1.26
CSFB/NJDI Investment Fund 2008-1 Series		Jun-13	200,000,000	144,479,532	85,084,153	109,626,446	57,977,205	167,603,651	1.16
Special Situations			500,000,000	139,914,847	409,279,549	116,311,897	49,263,456	165,575,353	1.18
Blackstone TOP Fund-A, L.P.	Jan-12	Sep-13	500,000,000	139,914,847	409,279,549	116,311,897	49,263,456	165,575,353	1.18
Venture Capital			280,000,000	210,031,966	119,412,524	198,429,220	71,943,942	270,373,163	1.29
General Catalyst Group VI, L.P.	Jan-12	Sep-13	15,000,000	6,675,000	8,325,000	6,713,261	0	6,713,261	1.01
JP Morgan Direct/Pooled VC Instit III	Jun-06		50,000,000	48,566,852	7,598,237	40,746,512	15,423,669	56,170,181	1.16
JP Morgan Direct VC Institutional III		Jun-13	10,000,000	964,595	111,155	488,958	350,215	839,173	0.87
JP Morgan Pooled VC Institutional III		Jun-13	40,000,000	47,602,257	7,487,082	40,257,554	15,073,454	55,331,008	1.16
Khosla Venutres IV, L.P.	Jan-12	Sep-13	25,000,000	10,375,000	14,625,000	10,218,544	1,272,455	11,490,999	1.11
NB Crossroads Fund XVIII	Nov-06	Jun-13	50,000,000	42,000,000	16,750,000	41,984,967	13,575,560	55,560,528	1.32
NB/NJ Custom Investment Fund	Aug-07	Sep-13	100,000,000	88,207,620	46,321,781	85,409,002	41,672,258	127,081,260	1.44
Tenaya Capital VI, L.P.	Jul-12	Sep-13	40,000,000	14,207,494	25,792,506	13,356,934	0	13,356,934	0.94
Private Equity Subtotal			11,466,986,784	8,290,171,600	4,265,529,145	6,097,569,558	4,521,010,003	10,618,579,561	1.28

11/30/2013

	Inception Date	Last Valuation Date	Nov-13	A	B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value	Total Distributed ²	Total Value	Total Value Multiple
Real Estate									
Debt			1,402,298,972	960,581,472	441,301,368	867,773,551	435,557,311	1,303,330,863	1.36
CT High Grade Partners II, LLC	May-08	Sep-13	675,000,000	572,861,303	99,133,604	697,053,042	55,657,208	752,710,250	1.31
Guggenheim Structured Real Estate III	Sep-07	Sep-13	100,000,000	100,000,000	0	26,195,293	52,603,322	78,798,615	0.79
Lone Star Fund VII (U.S.) LP	May-11	Sep-13	300,000,000	283,589,254	18,999,708	139,606,367	327,181,028	466,787,395	1.65
M&G Real Estate Debt Fund II, LP	Jul-13	Sep-13	122,542,854	4,128,992	118,413,862	4,918,849	115,754	5,034,602	1.22
M&G Real Estate Debt Fund III, LP	Jul-13	Sep-13	204,756,117	1,923	204,754,194	0	0	0	0.00
Equity			4,446,796,819	3,108,546,077	1,545,360,417	2,580,989,793	878,284,444	3,459,274,237	1.11
AEW Core Property Trust U.S. Inc.	Oct-07	Sep-13	100,000,000	100,000,000	0	88,812,207	21,986,101	110,798,309	1.11
ARA Asia Dragon Limited	Sep-07	Sep-13	100,000,000	92,842,000	7,158,000	70,188,791	63,090,231	133,279,022	1.44
Blackstone Real Estate Partners Asia LP	Jun-13	N/A	500,000,000	167,263,230	332,736,770	167,263,230	0	167,263,230	1.00
Blackstone Real Estate V	Feb-06	Sep-13	75,000,000	78,170,516	3,313,359	88,925,240	39,868,132	128,793,372	1.65
Blackstone Real Estate VI	Feb-07	Sep-13	100,000,000	98,222,865	5,632,017	128,658,938	31,083,383	159,742,321	1.63
Blackstone Real Estate Partners VI, Sec	Nov-11	Sep-13	43,624,688	39,485,932	4,138,756	56,126,829	10,477,079	66,603,908	1.69
Blackstone Real Estate VII	Dec-11	Sep-13	300,000,000	180,727,524	141,266,532	195,306,004	43,660,811	238,966,815	1.32
Capri Urban	Sep-07	Sep-13	50,000,000	49,475,115	524,885	35,899,737	0	35,899,737	0.73
Carlyle Realty Partners V LP	Feb-07	Sep-13	100,000,000	121,584,207	37,488,966	44,010,972	108,656,153	152,667,125	1.26
CBRE Strategic Partners Europe Fund III	May-07	Jun-13	54,716,341	53,981,104	735,237	27,323,487	0	27,323,487	0.51
CBRE Strategic Partners U.S. Opp V	Nov-07	Oct-13	75,000,000	69,388,002	7,564,490	59,160,787	9,935,512	69,096,299	1.00
CBRE Strategic Partners US Fund IV	Dec-05	Oct-13	50,000,000	50,000,000	0	6,919,950	0	6,919,950	0.14
CIM Fund III, L.P.	Jul-07	Sep-13	50,000,000	45,377,750	4,622,250	63,381,834	4,107,715	67,489,549	1.49
CIM Urban REIT, LLC	Jun-06	Sep-13	50,000,000	50,000,000	0	55,484,876	11,578,175	67,063,051	1.34
Exeter - Core Industrial Venture Fund	Apr-12	Jun-13	200,000,000	108,281,250	91,718,750	107,043,206	5,742,000	112,785,206	1.04
Heitman America Real Estate Trust, L.P.	Jan-07	Jun-13	100,000,000	100,000,000	0	105,768,211	22,291,578	128,059,789	1.28
Lone Star Real Estate Fund II (U.S.) LP	May-11	Sep-13	100,000,000	74,960,537	24,964,463	66,176,671	22,313,035	88,489,706	1.18
Lubert Adler Real Estate Fund VI-B	Feb-11	Sep-13	100,000,000	90,000,000	10,664,823	92,618,678	25,750,000	118,368,678	1.32
MacFarlane Urban Real Estate Fund II, LP	Nov-06	Jun-13	75,000,000	76,652,840	6,236	14,805,075	1,652,837	16,457,912	0.21
NJDOI/GMAM Core Plus RE Investment	May-08	Sep-13	81,500,000	69,531,563	16,771,283	41,547,583	60,699,712	102,247,295	1.47
NJDOI/GMAM Opp RE Investment Program	May-08	Jun-13	25,000,000	14,055,207	10,218,012	12,828,214	3,194,251	16,022,465	1.14
Northwood Real Estate Co-Invest	Dec-12	Sep-13	75,000,000	10,154,262	64,845,738	9,632,973	0	9,632,973	0.95
Northwood Real Estate Partners	Dec-12	Sep-13	75,000,000	34,643,207	40,518,071	34,012,042	334,465	34,346,507	0.99
OZNJ Real Estate Opportunities, LP	Mar-13	N/A	100,000,000	1,425,720	98,574,280	1,425,720	0	1,425,720	1.00
Perella Weinberg Real Estate Fund II LP	Jul-13	Sep-13	102,044,522	3,109,807	98,934,715	3,181,542	0	3,181,542	1.02
PLA Residential Fund III	Feb-08	Jun-13	50,000,000	50,000,000	0	53,170,900	186,986	53,357,886	1.07
Prime Property Fund	Aug-07	Sep-13	130,000,000	150,000,000	0	89,733,895	60,240,841	149,974,736	1.00
PRISA II	Jun-07	Sep-13	60,000,000	100,000,000	0	48,576,728	48,737,663	97,314,391	0.97
PRISA Real Estate Separate Account	Dec-06	Sep-13	265,000,000	300,000,000	0	179,174,230	119,356,528	298,530,758	1.00
Prologis European Properties Fund II	Sep-13	Sep-13	189,911,267	90,809,441	99,101,827	91,515,187	0	91,515,187	1.01
RE Capital Asia Partners III, L.P.	Aug-12	Sep-13	80,000,000	32,202,406	53,248,803	35,812,229	8,179,339	43,991,568	1.37

11/30/2013

			Nov-13	A	B	C	=(B+C)	=(B+C)/A	
	Inception Date	Last Valuation Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value	Total Distributed ²	Total Value	Total Value Multiple
TPG/NJ (RE) Partnership, LP	Feb-13	N/A	350,000,000	51,000,000	299,000,000	51,000,000	0	51,000,000	1.00
Tucker Development/Acquisition Fund	Oct-07	Jun-13	50,000,000	48,899,890	1,100,110	46,565,165	0	46,565,165	0.95
Walton Street Mexico Fund I, LP	Jun-08	Jun-13	25,000,000	19,725,000	5,275,000	17,987,642	0	17,987,642	0.91
Walton Street Real Estate Fund Sidecar V	Dec-06	Jun-13	25,000,000	25,000,000	0	6,947,304	3,260,870	10,208,174	0.41
Walton Street Real Estate Fund V	Jun-06	Jun-13	75,000,000	75,000,000	0	40,878,502	9,395,523	50,274,025	0.67
Walton Street Real Estate Fund VI	Oct-07	Jun-13	75,000,000	66,485,899	8,514,101	67,676,660	13,562,736	81,239,395	1.22
Warburg Pincus Real Estate Fund I	Sep-06	Jun-13	100,000,000	95,333,333	500,000	76,072,931	56,073,833	132,146,764	1.39
Westbrook Real Estate Fund VIII	Feb-08	Sep-13	100,000,000	110,980,414	0	89,400,518	51,007,817	140,408,335	1.27
Westbrook VII	Jan-07	Sep-13	40,000,000	40,000,000	0	24,536,320	21,503,034	46,039,354	1.15
Wheelock SREF NJ CO-Invest Feeder, LP	Nov-12	Jun-13	50,000,000	0	50,000,000	0	0	0	0.00
Wheelock Street Real Estate Fund, L.P.	Dec-11	Jun-13	100,000,000	73,777,057	26,222,943	85,438,785	358,103	85,796,888	1.16
Real Estate Subtotal			5,849,095,790	4,069,127,549	1,986,661,785	3,448,763,344	1,313,841,755	4,762,605,099	1.17
Hedge Fund									
Absolute Return			550,000,000	550,000,000	0	570,068,100	0	570,068,100	1.04
BlueCrest Capital Management LLP	Apr-12	Oct-13	200,000,000	200,000,000	0	204,262,400	0	204,262,400	1.02
Brevan Howard Fund Limited	Nov-11	Oct-13	200,000,000	200,000,000	0	207,325,000	0	207,325,000	1.04
MKP Opportunity Partners, L.P.	Sep-12	Oct-13	150,000,000	150,000,000	0	158,480,700	0	158,480,700	1.06
Credit			1,350,000,000	1,194,432,763	174,562,276	1,429,416,367	20,065,743	1,449,482,110	1.21
Canyon Value Realization Fund	Jun-07	Oct-13	75,000,000	75,000,000	0	121,464,150	0	121,464,150	1.62
Canyon Balanced Fund	Jul-11	Oct-13	125,000,000	125,000,000	0	169,445,924	1,070,704	170,516,628	1.36
Claren Road Credit Master Fund, Ltd.	Jun-12	Oct-13	150,000,000	150,000,000	0	159,629,400	0	159,629,400	1.06
GSO Credit Partners - A, L.P.	Mar-12	Oct-13	400,000,000	300,000,000	100,000,000	398,165,400	0	398,165,400	1.33
GSO Special Situations Fund, L.P.	Feb-12	Sep-13	100,000,000	100,000,000	0	127,202,900	0	127,202,900	1.27
Lazard Rathmore Fund, Ltd.	Aug-12	Oct-13	150,000,000	150,000,000	0	163,901,700	0	163,901,700	1.09
OZNJ Private Opportunities LP	Mar-13	Oct-13	200,000,000	144,432,763	74,562,276	126,822,243	18,995,039	145,817,282	1.01
Regiment Capital Ltd. Fund	Dec-11	Oct-13	150,000,000	150,000,000	0	162,784,650	0	162,784,650	1.09
Distressed			350,000,000	450,000,000	0	453,013,687	190,728,965	643,742,652	1.43
Centerbridge Credit Partners	Oct-07	Oct-13	200,000,000	200,000,000	0	266,855,111	36,671,083	303,526,194	1.52
King Street Capital	Feb-07	Oct-13	150,000,000	150,000,000	0	180,244,501	53,292,916	233,537,417	1.56
Marathon Special Opp Fund, LTD	Jul-08	Oct-13	0	100,000,000	0	5,914,075	100,764,966	106,679,041	1.07
Equity Long/ Short			1,275,000,000	1,050,000,000	375,000,000	1,185,569,082	157,324,412	1,342,893,494	1.28
Archipelago Partners, LP	Jun-06	Oct-13	150,000,000	150,000,000	0	237,262,200	0	237,262,200	1.58
Ascend Partners Fund II, LP	Jul-07	Jan-13	0	150,000,000	0	8,280,232	157,324,412	165,604,644	1.10
Bay Pond Partners, L.P.	Apr-12	Oct-13	150,000,000	150,000,000	0	175,107,150	0	175,107,150	1.17
Cadian Fund, L.P.	May-12	Oct-13	100,000,000	100,000,000	0	93,250,500	0	93,250,500	0.93

		11/30/2013		Nov-13	A	B	C	=(B+C)	=(B+C)/A
Inception Date	Last Valuation Date		Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value	Total Distributed ²	Total Value	Total Value Multiple
Omega Overseas Partners Ltd. Class-B	Jan-07	Oct-13	225,000,000	125,000,000	100,000,000	200,362,250	0	200,362,250	1.60
Scopia PX, LLC	Jan-13	Oct-13	150,000,000	125,000,000	25,000,000	134,134,750	0	134,134,750	1.07
ValueAct Capital Partners II, L.P.	Nov-11	Oct-13	150,000,000	150,000,000	0	218,748,600	0	218,748,600	1.46
ValueAct Co-Invest International LP	Jun-13	N/A	200,000,000	0	200,000,000	0	0	0	0.00
Visium Balanced Offshore Fund, Ltd	Aug-12	Oct-13	150,000,000	100,000,000	50,000,000	118,423,400	0	118,423,400	1.18
Event Driven			1,200,000,000	816,738,444	383,261,556	1,010,794,568	60,000,000	1,070,794,568	1.31
Cevian Capital II, L.P.	Apr-12	Oct-13	150,000,000	150,000,000	0	176,252,700	0	176,252,700	1.18
Davidson Kempner Institutional Partners, L.P	Dec-06	Oct-13	150,000,000	150,000,000	0	215,578,500	0	215,578,500	1.44
Elliott Associates, L.P.	Apr-12	Sep-13	200,000,000	70,883,000	129,117,000	74,183,312	0	74,183,312	1.05
JANA Strategic Investment Fund II, LP	Jun-13	Oct-13	300,000,000	45,855,444	254,144,556	51,400,376	0	51,400,376	1.12
Pershing Square LP	Apr-10	Oct-13	200,000,000	200,000,000	0	206,895,780	60,000,000	266,895,780	1.33
Third Point Offshore Fund, LTD.	Apr-11	Oct-13	100,000,000	100,000,000	0	133,073,500	0	133,073,500	1.33
York Capital Management, LP	Feb-07	Oct-13	100,000,000	100,000,000	0	153,410,400	0	153,410,400	1.53
Fund of Funds			2,210,000,000	2,057,758,928	152,241,072	2,429,643,983	29,590,586	2,459,234,569	1.20
AIMS/NJ Multi-Strategy Portfolio, LLC	Aug-06	Sep-13	550,000,000	550,000,000	0	673,759,880	0	673,759,880	1.23
Arden Garden State NJ Fund LP.	Jun-06	Sep-13	500,000,000	500,000,000	0	543,715,442	0	543,715,442	1.09
Protege Partners, LP	Jun-07	Oct-13	150,000,000	150,000,000	0	169,104,434	0	169,104,434	0.00
RC Woodley Park, LP	Aug-06	Sep-13	810,000,000	751,258,928	58,741,072	931,074,046	29,590,586	960,664,632	1.28
Reservoir Strategic Partners Fund, LP	Jul-11	Sep-13	200,000,000	106,500,000	93,500,000	111,990,182	0	111,990,182	1.05
Global Macro			300,000,000	300,000,000	0	306,660,900	0	306,660,900	1.02
Lynx (Bermuda) Ltd.	Mar-11	Oct-13	100,000,000	100,000,000	0	95,811,500	0	95,811,500	0.96
Winton Futures Fund	Jan-11	Oct-13	200,000,000	200,000,000	0	210,849,400	0	210,849,400	1.05
Multi-Strategy			500,000,000	551,096,209	105,200,827	418,905,141	270,710,797	689,615,938	1.25
AG Garden Partners, LP	Mar-06	Oct-13	0	150,000,000	0	9,319,697	152,650,000	161,969,697	1.08
Dyal NJ Investors, L.P.	Oct-12	Sep-13	200,000,000	101,096,209	105,200,827	92,741,194	18,060,797	110,801,991	1.10
Farallon Capital Inst. Partners, L.P.	Jun-07	Oct-13	150,000,000	150,000,000	0	89,619,750	75,000,000	164,619,750	1.10
OZ Domestic Partners II, Ltd.	Jun-06	Oct-13	150,000,000	150,000,000	0	227,224,500	25,000,000	252,224,500	1.68
Hedge Fund Subtotal			7,735,000,000	6,970,026,344	1,190,265,731	7,804,071,829	728,420,503	8,532,492,332	1.22
Real Assets									
Aether Real Assets III Surplus, LP	Nov-13	N/A	100,000,000	0	100,000,000	0	0	0	0.00
Aether Real Assets III, LP	Nov-13	N/A	30,000,000	0	30,000,000	0	0	0	0.00
Blackstone Energy Partners, L.P.	Mar-12	Sep-13	150,000,000	58,638,784	97,625,259	54,950,030	34,535,482	89,485,511	1.53
Blackstone Resources Select Fund	Aug-11	Oct-13	250,000,000	250,000,000	0	211,286,500	0	211,286,500	0.85
Blackstone TOP Fund - A, L.P.	Jul-12	Sep-13	250,000,000	224,047,950	45,783,154	204,492,494	27,164,029	231,656,523	1.03
BX NJ Co-Invest, L.P.	Aug-12	Sep-13	20,014,142	20,014,142	0	43,831,051	0	43,831,051	2.19

		11/30/2013							
		Nov-13	A	B		C	=(B+C)	=(B+C)/A	
Inception Date	Last Valuation Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value	Total Distributed ²	Total Value	Total Value Multiple	
Gresham Commodity Fund (ETAP)	Feb-08	Oct-13	200,000,000	200,000,000	0	142,280,400	0	142,280,400	0.71
Gresham Commodity Fund (TAP)	Nov-07	Oct-13	200,000,000	200,000,000	0	86,197,625	75,000,000	161,197,625	0.81
GSO Energy Partners - A, L.P.	Mar-12	Sep-13	500,000,000	168,134,721	338,964,261	182,276,113	8,674,606	190,950,719	1.14
OZNJ Real Asset Opportunities, LP	Mar-13	N/A	50,000,000	0	50,000,000	0	0	0	0.00
RC Woodley Park, L.P.	May-11	Sep-13	135,000,000	135,000,000	0	39,025,671	89,569,359	128,595,030	0.95
Schroders Commodity Portfolio	Jan-08	Nov-13	500,000,000	450,000,000	50,000,000	304,248,000	75,000,000	379,248,000	0.84
Sheridan Production Partners I	Aug-07	Sep-13	50,000,000	52,250,000	0	38,243,007	39,250,000	77,493,007	1.48
Sheridan Production Partners II-B, L.P	Nov-10	Sep-13	100,000,000	91,750,000	8,250,000	82,695,009	4,000,000	86,695,009	0.94
Tenaska Power Fund II, L.P.	Sep-08	Sep-13	100,000,000	88,296,326	15,899,107	56,978,742	23,313,856	80,292,598	0.91
Real Assets Subtotal			2,635,014,142	1,938,131,923	736,521,781	1,446,504,641	376,507,332	1,823,011,973	0.94
Grand Total			27,686,096,717	21,267,457,416	8,178,978,442	18,796,909,372	6,939,779,593	25,736,688,965	1.21

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.
2. Total Distributed includes recallable portion of proceeds.

Global Diversified Credit as of November 30, 2013

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			Nov-13	A		B	C	=(B+C)	=(B+C)/A
	Inception Date	Last Valuation Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value	Total Distributed ²	Total Value	Total Value Multiple
BlackRock Credit Investors	Oct-07	Oct-13	400,000,000	400,000,000	162,821,906	50,213,926	325,643,813	375,857,739	0.94
BlackRock Credit Investors Co-Invest	Oct-09	Oct-13	144,000,000	144,000,000	120,798,550	14,419,543	242,255,599	256,675,142	1.78
Cerberus NJ Credit Opportunities Fund, L.P.	Apr-12	Oct-13	300,000,000	260,572,139	39,427,861	255,721,761	34,825,871	290,547,632	1.12
Golden Tree Opportunities LP-Class D	Sep-07	Oct-13	250,000,000	249,500,000	500,000	415,423,918	4,676,086	420,100,004	1.68
Knight/TPG NPL - C, L.P.	Mar-12	Sep-13	100,000,000	78,556,376	34,617,326	75,023,807	13,173,702	88,197,509	1.12
Och Ziff Capital	Apr-10	Oct-13	500,000,000	500,000,000	0	859,611,500	0	859,611,500	1.72
OZSC II, LP	Mar-13	Oct-13	250,000,000	204,353,200	45,646,800	212,994,888	0	212,994,888	1.04
TAC 2007, LP	Oct-07	Sep-13	128,530,670	104,755,112	23,775,558	1,108,098	69,328,471	70,436,569	0.67
TPG Specialty Lending, Inc.	May-11	Sep-13	200,000,000	74,711,777	125,288,223	79,805,791	24,532,588	104,338,380	1.40
Total			2,272,530,670	2,016,448,604	552,876,224	1,964,323,232	714,436,130	2,678,759,362	1.33

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

Transfer between Common and Pension Funds

11/30/13

Contributions to Common Funds from Pension Funds for the Month
--

Date	Withdrawal Amount	From Pension Fund(s)	Contribution Amount	To Common Fund(s)
11/7/2013	\$ 2,800,000.00	JRS	\$ 350,000,000.00	B
	\$ 45,500,000.00	P&F		
	\$ 95,200,000.00	PERS		
	\$ 17,500,000.00	SPRS		
	\$ 189,000,000.00	TPA		
	<u>\$ 350,000,000.00</u>		<u>\$ 350,000,000.00</u>	

Withdrawals from Common Funds to Pension Funds for the Month
--

Date	Withdrawal Amount	From Common Fund(s)	Contribution Amount	To Pension Fund(s)
11/7/2013	\$ 150,000,000.00	A	\$ 1,200,000.00	JRS
			19,500,000.00	P&F
			40,800,000.00	PERS
			7,500,000.00	SPRS
			81,000,000.00	TPA
	<u>\$ 150,000,000.00</u>		<u>\$ 150,000,000.00</u>	
11/7/2013	\$ 100,000,000.00	E	\$ 800,000.00	JRS
			13,000,000.00	P&F
			27,200,000.00	PERS
			5,000,000.00	SPRS
			54,000,000.00	TPA
	<u>\$ 100,000,000.00</u>		<u>\$ 100,000,000.00</u>	
11/27/2013	\$ 400,000,000.00	A	\$ 2,800,000.00	JRS
			85,600,000.00	P&F
			124,400,000.00	PERS
			10,000,000.00	SPRS
			177,200,000.00	TPA
	<u>\$ 400,000,000.00</u>		<u>\$ 400,000,000.00</u>	
11/27/2013	\$ 275,000,000.00	B	\$ 1,930,000.00	JRS
			58,850,000.00	P&F
			85,530,000.00	PERS
			6,880,000.00	SPRS
			121,810,000.00	TPA
	<u>\$ 275,000,000.00</u>		<u>\$ 275,000,000.00</u>	

New Jersey Division of Investment
Transfer between Common and Pension Funds
11/30/13

Transfers between Common and Pension Funds, Summarized
--

Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	\$ 3,930,000.00
P&F	\$ 131,450,000.00
PERS	\$ 182,730,000.00
SPRS	\$ 11,880,000.00
TPA	\$ 245,010,000.00
	<u>\$ 575,000,000.00</u>

Note: Transfer from Fund A to Fund E (\$100mm) on 11/20/13 is not shown.