

Gov. Christie: The Speaker Is Playing Games By Not Asking His Members To Be Here Today

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Transcript:

Governor Christie: I can guarantee you one thing, if there's not a resolution to this today, everyone will be back tomorrow. I will use my constitutional authority to call the Legislature back again tomorrow. Now the Speaker is playing games with that from what I can tell and not asking his members to be here today. Some of them are here because they know it's the responsible thing to do, others are on something that's called two-hour call, whatever that is. You can't make a deal when you're on two-hour call and so I absolutely support the right of every one of these members, Republican or Democrat, of the Assembly and Senate to have a right to vote their conscience and have supported that all throughout my time as Governor, but they're not being given an opportunity to do that. In the end, we have an insurance company in this state that covers 55 percent of the market and has no independent management, no transparency, and has continued to raise rates over and over again, while maintaining a surplus that is well above its requirement to be a blue cross blue shield member. The fact is that their second highest revenue line is income from investments. It means they're taking your money, both as rate payers and as taxpayers and instead of paying claims they're holding it back to be able to invest it in the markets and make more money for themselves to pay their very, very high salaries and benefits. All I want here is transparency and accountability on behalf of Horizon.

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