



Amazon And Beyond

Today's Announcement With Amazon.com Highlights Governor Christie's Commitment To Making New Jersey A Home For Job Creation and Economic Growth

"After months of hard work and collaboration, Amazon has joined the long list of companies that recognize New Jersey's economic and business climate is improving. We've created an atmosphere of job creation, growth and investment, which is why we have taken another important step toward placing quality, good-paying job opportunities within reach of our families."

– Governor Chris Christie, Statement On Amazon Announcement, May 30, 2012

AMAZON'S STATE-OF-THE-ART FACILITIES WILL BRING MILLIONS IN INVESTMENT AND THOUSANDS OF JOBS TO NEW JERSEY

Governor Chris Christie announced that global e-commerce leader Amazon is making plans to open two state-of-the-art fulfillment distribution centers in New Jersey that will begin construction in 2013.

- This marks the beginning of what is expected to be over \$130 million in capital investment in the Garden State.
- It is also expected to create several thousand quality jobs for New Jersey families, including plans for nearly 1500 full-time jobs, as well as thousands of full-time temporary, seasonal and construction jobs.
- Additionally, under this agreement, Amazon will begin collecting sales tax on purchases to New Jersey customers in July 2013.

Amazon joins a long list of companies that have made New Jersey a home for business investment and growth, including household names like Panasonic, Honeywell, BASF, Church and Dwight, Coca Cola and Bayer.

THE CHRISTIE ADMINISTRATION'S AGGRESSIVE, PRO-GROWTH AGENDA HAS SPURRED JOB CREATION AND ECONOMIC GROWTH FOR NEW JERSEY FAMILIES

2011 Was The Best Year Of Private Sector Job Creation Since 2001 And 2012 Is Currently On Pace To Be Even Better. (Stacy Jones, "NJ CEOs more bullish on state's business climate, executive survey finds," [The Star-Ledger](#), 5/22/12)

There Is "Growing Optimism" Among Business Leaders As 59 Percent Of Garden State CEOs Said They Expect The State's Economy To Improve Over The Next Year. (New Jersey Business And Industry Association, "Statement of NJBIA President Phillip Kirschner Concerning Findings of the C-Suite Survey, Released Today," [Press Release](#), 5/22/12)

"Members Of The New Jersey Chamber Of Commerce Are More Optimistic About The State's Business Climate Than They Were A Year Ago." (New Jersey Chamber Of Commerce, "State Chamber Survey: Members Optimistic About New Jersey's Economy," [Press Release](#), 5/16/12)

- 55 Percent Of New Jersey Chamber Members Expect The Economy To Improve In The Next Year.

"New Jerseyans, for the second survey in a row, say the state is headed in the right direction, a phenomenon not seen in eleven years of polling by Fairleigh Dickinson University's PublicMind." ([Fairleigh Dickinson University Poll](#), 797 RV, MoE +/- 3.5%, 4/30-5/6/12)

- In October Of 2009, Only 21 Percent Of New Jerseyans Thought The State Was On The Right Track, While 68 Percent Said The State Was Going In The Wrong Direction.

THE GOVERNOR'S FISCAL YEAR 2013 BUDGET PROVIDES \$347.5 MILLION IN BUSINESS TAX RELIEF, THE SECOND YEAR OF BIPARTISAN, JOB-CREATING BUSINESS TAX CUTS AND TAX POLICY.

These reforms were crafted with input from job creators around the state, who have stressed the need for tax reforms to increase the state's competitiveness, improve the business climate and create Jersey Jobs.

Income Tax

- **Business Income/Loss Netting and Loss Carry-Forward Relief.** Current law discourages diversified Entrepreneurship and burdens loss-generating business startups. Governor Christie's plan provides a smooth transition toward a fairer method for taxing entrepreneurs and small businesses.

Corporate Business Tax

- **Phased-In Single Sales Factor.** Moving to a single sales factor removes a barrier to firms seeking to locate and grow their business and jobs in New Jersey, while also helping retain companies with headquarters in the state.
- **Increase in the Research and Development Credit to 100%.** Governor Christie's reforms now allow critical, economically-beneficial research and development spending in the state to be used to offset all of the corporate tax liability, increasing the incentive for research and development investment – the associated economic investment and growth – to take place in the Garden State.
- **Reduce the Minimum Tax on S-Corporations by 25%.** Prior to this reform, every one of New Jersey's neighboring states had lower S-corporation minimum taxes. This reform is providing relief to New Jersey's existing small businesses and making our tax landscape more attractive to small and startup businesses.

Transitional Energy Facility Assessment

- **Transitional Energy Facility Assessment (TEFA).** New Jersey's current energy costs are among the highest in the nation. By allowing the TEFA to phase out, Governor Christie is reducing the adverse economic effect of high energy costs for all consumers.

AMAZON JOINS A LONG LIST OF COMPANIES THAT HAVE MADE NEW JERSEY A HOME FOR BUSINESS INVESTMENT AND GROWTH

From Fortune 500 firms to small and medium-sized businesses, the companies listed below have committed to generating and retaining over 28,000 jobs, bringing more than \$4.6 billion in total public-private investment to the Garden State, since January 2010.

Attractions & Relocations	Retentions & Expansions
ADJ Realty New Jersey (E&T Plastic Manufacturing) (New York to Teterboro)	A&P Coat, Apron & Linen Supply Inc.
Alice & Olivia (New York to Secaucus)	Aeropostale, Inc.
Aricent US Inc. (New York & California to East Brunswick)	All Things Media, LLC
Asurion Insurance Services (Tennessee to Bridgewater)	Allergan Inc.
Bind-Rite/Union Graphics (New York to Carlstadt)	Amneal Oharmaceuticals LLC and Kashiv Pharma, LLC
Bottom Dollar (Hamilton)	Anchor Glass Container Corporation
Catapult Holdings (Philadelphia to Camden)	Atlantic Coast Media Group
Celsion Corporation (Maryland to Lawrence)	Bayer HealthCare LLC and Affiliates
DGL Group Ltd. (Brooklyn to Edison)	Betar Inc.
Global Compliance Services (North Carolina to Red Bank)	Bracco Diagnostics, Inc.
Gordon International (New York to Freehold)	Broadway Kleer Guard Corp.
	Burlington Coat Factory
	Campbell Soup Company
	Carlo's Bakery
	CCS Materials Inc.

hgregg, Inc. (Philadelphia to Swedesboro)
Hilliard Farber & Company, Inc. (New York to Jersey City)
Hotel Connections, Ltd. (New York to Jersey City)
ICUP, Inc. (Croydon, PA to Cherry Hill)
Intrasphere Technologies (New York to Jersey City)
InventeK Colloidal Cleaners (Philadelphia to Mt. Laurel)
JFC International (New York to Linden)
Kenco Group (Tennessee to Robbinsville)
Mars Retail Group (Nevada to Mt. Arlington)
Metrovision Production Group (New York to Carlstadt)
Otsuka America Pharmaceutical, Inc. (Maryland to West Windsor)
Pfizer, Inc. (New York to Madison)
Pinnacle Foods Group (New York to Cherry Hill)
Precise Corporation Printing (New York to Harrison)
Princeton Information, Ltd. (New York to Jersey City)
Proximo Spirits (New York to Jersey City)
Revolution Foods, Inc. (Elizabeth)
SCS Commodities (New York to Jersey City)
Solar Nation Inc., Solar Nation Development and Solar Nation New Jersey (Edison)
SSM Industries (Philadelphia to West Deptford)
Streamline Airlines (West Trenton)
Teachers Insurance and Annuity Association of America and Affiliates (NC, NY and CO to Woodbridge)
Tercica, Inc., Ipsen S.A. (Biomeasure) (California to Bernards)
The TriZetto Group (New York to Union)
Vitech Systems Group, Inc.

Church & Dwight
Citibank, N.A. Inc.
Coca Cola Enterprises
Coim USA
Conopco/Unilever
Crane Group International, LLC
Direct Success Inc.
Diversified Industries
Dr. Reddy's Laboratories
Elementis Corporation
Elephant Group, dba Saveology.com
EMX, LP and Subsidiaries
Evonik Degussa Corporation
Exel Inc.
Ferraro Foods, Inc.
Futurewei Technologies
Goya Foods
Grand LHN I Urban Renewal LLC
Harrison Hotel 1, LLC, or affiliate
Honeywell International
IDL Techniedge
Ikaria Holdings
Innopharma Inc.
Jefferies & Company, Inc.
JVK Operations
Maple Beverage Packers, LLC
Marine Container Services, Inc.
Medin Corp.
Mednet Healthcare Technologies
Merisel Americas, Inc.
Mission Solutions Engineering
National Financial Services
NJ Manufacturers Insurance Group
Novo Nordisk
Oticon
Oxford Instruments
Panasonic Corporation
PBF Holding Company, LLC
Performance Foods
Pitney Bowes
PNY Technologies
Procura Management
Puratos
Quidsi, Inc.
Realogy Corporation
Reliance Vitamin
Regeneron Pharmaceuticals, Inc.
Robertet, Inc.
Rollon Corporation
Rosetta Marketing Group, LLC
Shupper-Brickle Equipment
Sigma Design

	Standard Chartered Bank SYNEX Corporation Textol The Dunn & Bradstreet Corporation Torus US Services United Parcel Service Vertellus Specialities, Inc. Vertis Victory Refrigeration VISH LLC Von Morris Corporation Watson Pharmaceuticals (Parsippany) Watson Pharmaceuticals (North Brunswick)
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Foreign Direct Investment Projects	New Projects
Ansmann USA (Germany to Fairfield) Archimedes Pharma (UK to Bedminster) CSPC Pharma (China to New Brunswick) EffiSolar Ferring International Pharmascience (Switzerland to Parsippany) Fluitec International (Belgium to Jersey City) Friendwell (Taiwan to Newark) Hisun Pharma (China to Princeton) Huakai Pharma (China to Cranbury) Inova Multimedia IVC (China to Freehold) Jhejiang Hisor Medtech (France to Newark) MX Solar USA (Italy to Franklin) Padtech (Norway to Flemington) Photocure, Inc. (Norway to Princeton) Schar USA (Italy to Logan) Technogym (Italy to Allendale) Thrombogenics (Belgium to Middlesex County) UK Postings (United Kingdom to Edison) Valcrest (France to Bridgeton) Wenzhou New Focus (China to Livingston)	36-54 Rector Street, LLC 70 Columbus Co., LLC 810 Broad, LLC Boraie Development, LLC Campbell Soup Company Cedar Shopping Centers Daily News, L.P. Eatontown Monmouth Mall LLC Focus Camera Fountains Applied LWAG, LLC Jersey Gardens Lodging JVK Operations Newark Farmer's Market Newark Screens Panasonic Corporation Pearson Inc. and related entities Port Imperial South LLC RBH-TRB Newark Holdings, LLC Revel Atlantic City Saker ShopRite Summerhill Square, LLC TDAF I Pru Hotel Urban Renewal Company, LLC Transit Village Wakefern Food Corp. (Newark) Wakefern Food Corp. (Elizabeth)

Sources: NJ Economic Development Authority/NJ Business Action Center, March 2012