

Robert A. Briant, Jr., **Vice Chairman** Roger Ellis, **Treasurer** Mark Longo, **Secretary**

Elizabeth Maher Muoio, **State Treasurer**Catherine R. McCabe, **DEP Commissioner**Diane Gutierrez-Scaccetti, **DOT Commissioner**Sheila Oliver, **DCA Commissioner**

David E. Zimmer, Executive Director

TO: Senator Stephen Sweeney

President of the NJ Senate

State House - P.O. Box 001

Assemblyman Craig Coughlin

Speaker of NJ General Assembly State House – P.O. Box 001

Deborah Mercer

NJSL's Collections Librarian

NJ State Library P.O. Box 520

Patrick Brennan, OLS Sr. Fiscal Analyst

Office of Legislative Services

State House Annex, P.O. Box 068, Room 370

Lauren Stutz, OLS Senior Counsel

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Ingrid Hernquist, Legislative Librarian

OLS Library Services

Office of Legislative Services

State House Annex, P.O. Box 068, Room B-63

Maeve Pinto Singh, Research Librarian

OLS Library Services

Office of Legislative Services

State House Annex, P.O. Box 068, Room B-63

FROM: David Zimmer, CFA, Executive Director

New Jersey Infrastructure Bank

DATE: October 11, 2019

SUBJECT: NJ Transportation Infrastructure Financing Program (NJTIFP) State Fiscal Year 2020 (FY2020)

2nd-Amended Interim Transportation Financing Program Project Priority List

Enclosed please find a copy of the NJTIFP **FY2020** <u>2nd-Amended</u> Interim Transportation Financing Program Project Priority List, for the following individuals in the format as indicated:

Electronic version emailed to:

President of the Senate: sensweeney@njleg.org
 Speaker of the General Assembly: asmcoughlin@njleg.org
 New Jersey State Library: dmercer@njstatelib.org

Electronic version emailed and five (5) hard copies to:

Office of Legislative Service: pbrennan@njleg.org;

lstutz@njleg.org; shenderson@njleg.org; ihernquist@njleg.org;

mpintosingh@njleg.org

A copy of this report is posted on NJIB's website at <u>program-publications</u>.

Please note that the members of each of the following Legislative Committees are being provided an email copy of the report under separate cover:

- Senate Budget & Appropriations
- Senate Transportation
- Assembly Appropriations
- Assembly Transportation

cc: Linda Metzger, Secretary of the Senate
Dana M. Burley, Clerk of the General Assembly
NJIB Board Members
Joy Johnson, Associate Counsel, Governor's Authorities Unit
Aimee Manocchio Nason, Deputy Attorney General, NJ Attorney General's Office
Michael Russo, Assistant Commissioner, Planning, Multimodal and Grant Administration, NJ DOT
Sudha Raja, Deputy Attorney General, NJ Attorney General's Office



NEW JERSEY

TRANSPORTATION INFRASTRUCTURE

FINANCING PROGRAM

State Fiscal Year 2020

2nd AmendedINTERIM FINANCING PROGRAM PROJECT PRIORITY LIST

Submitted to the State Legislature by:

- ► The New Jersey Infrastructure Bank
- ► The New Jersey Department of Transportation

October 2019

New Jersey Infrastructure Bank

Public Board Members

Robert A. Briant, Jr, Vice Chairman Roger Ellis, Treasurer Mark Longo, Secretary

Ex-officio Members

Elizabeth Maher Muoio, New Jersey State Treasurer
Diane Gutierrez-Scaccetti, DOT Commissioner
Catherine McCabe, DEP Commissioner
Sheila Y. Oliver, DCA Commissioner

Executive Director

David E. Zimmer, CFA

New Jersey Infrastructure Bank

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New Jersey Department of Transportation

Mailing Address

Local Aid and Economic Development 1035 Parkway Avenue Trenton, NJ 08625-0600 (609) 530-2000

Location Address

David J. Goldberg Transportation Complex Local Aid and Economic Development 1035 Parkway Avenue Ewing, NJ 08618







October 11, 2019

TO: Honorable Members of the New Jersey State Legislature

FROM: Robert A. Briant, Jr., Vice-Chairman, New Jersey Infrastructure Bank

SUBJECT: State Fiscal Year ("FY") 2020 Second Amended Interim Transportation Financing Program

Project Priority List ("FY2020 2nd Amended PPL")

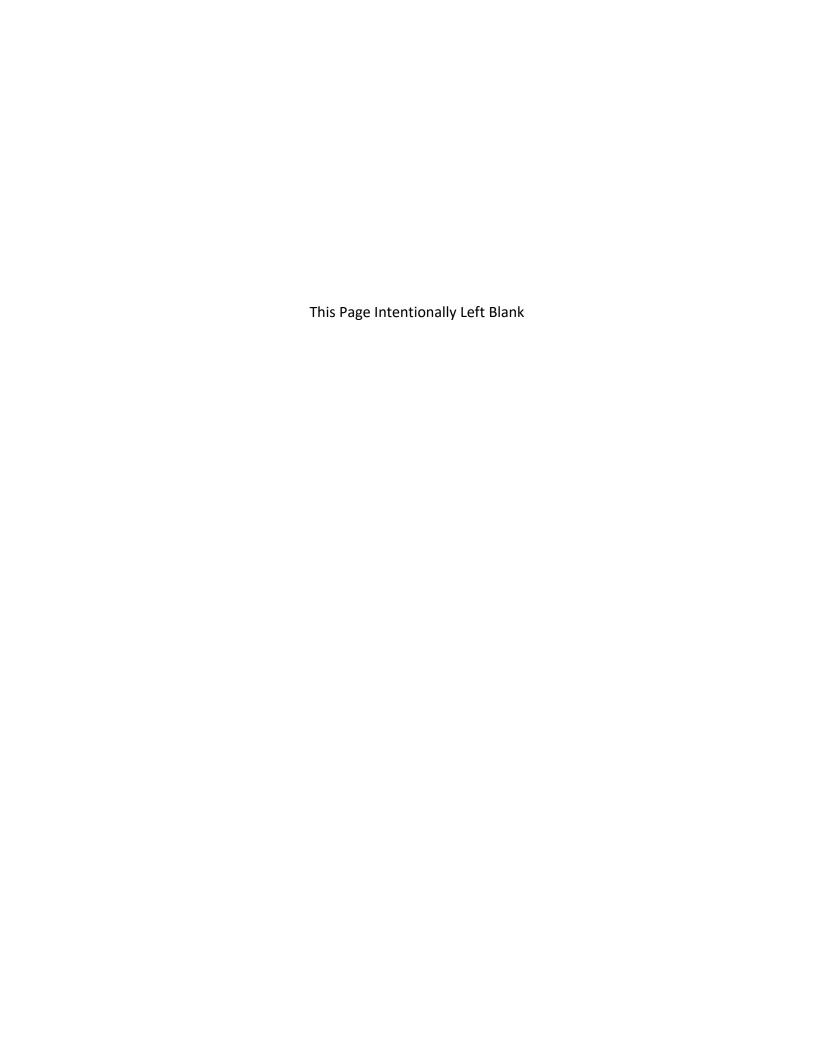
The New Jersey Infrastructure Bank (the "I-Bank" or "NJIB") and the New Jersey Department of Transportation (the "Department" or "DOT"), are pleased to present the FY2020 2nd Amended PPL to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act N.J.S.A. 58:11 B-1 et seq. ("the Act"). The I-Bank is obligated, pursuant to the Act, to publish the Transportation Infrastructure Bank Priority System (TIBPS) and Transportation Infrastructure Project Priority List (TIPPL) for the ensuing fiscal year.

The Act established the New Jersey Transportation Infrastructure Bank (the "Transportation Bank") to make low interest loans for local transportation infrastructure projects with a mission of reducing the cost of financing for New Jersey counties and municipalities' critical transportation projects.

The FY2020 2nd Amended PPL, set forth in Appendix A, consists of 18 projects with an estimated value of \$141 million. This project list identifies all Transportation Bank loan applicants for which an application for an eligible project was submitted on or before September 30, 2019. Of these projects, 10 have been allocated funds totaling \$44.6 million in prior quarters and are currently in undergoing engineering design or construction activities.

The new funding allocations for the 2nd quarter of FY2020 are limited to projects demonstrating a high likelihood of awarding construction on or before September 30, 2020. This project list identifies two such projects, with an estimated value of \$14.1 million.

Thank you for your continued support of our Programs.



APPENDIX A1 – Alphabetical Order

FY2020 2nd Amended Interim Transportation Financing Program FY2020 Q2 Project Priority List

Q2 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	ESTIMATED PROJECT AMOUNT	SFY QUARTERLY FUNDING ALLOCATION			
Previous Funding Allocations								
1	Burlington County	TB0300-001	Bridge C4.4, Centerton Road Bridge	\$3,325,000	2019-Q1			
4	Camden County	TB0400-001	Westfield Avenue, Cr 610	\$2,500,000	2019-Q1			
10	Camden County	TB0400-003	Reconstruct 27th Street CR 609	\$3,582,000	2020-Q1			
2	Cape May County	TB0500-007	Avalon Boulevard (C.R. 601) over Ingrams Thoroughfare Deck Rehabilitation	\$10,100,000	2019-Q2			
5	City of Orange	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000	2019-Q1			
3	Essex County	TB0700-003	Replacement of New Dutch Lane Bridge over Deepavaal Brook (Str. No. 0701-465), Fairfield, Nj	\$2,250,000	2019-Q2			
6	Little Silver Borough	TB1325-001	Branch Avenue Sidewalks	\$459,000	2019-Q3			
7	Somerdale Borough	TB0431-002	Reconstruction of Chester and Ava Avenue	\$1,053,550	2019-Q3			
8	Somerdale Borough	TB0431-001	Reconstruction of Evergreen Avenue- Phases 2&3	\$1,000,000	2019-Q2			
9	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000	2019-Q3			
			Total	\$44,634,550				
Project	s Eligible for Funding	in SFY20 O2						
12	Atlantic County	TB0100-001	Atl. Co. Rte. 629 Pedestrian & Traffic Signal Improvement Project	\$11,615,000	2020-Q2			
11	Little Silver Borough	TB1325-002	Sidewalk Project Phase II	\$2,518,496	2020-Q2			
		l .	Total	\$14,133,496				
Not Ye	t Allocated							
18	Allenhurst Borough	TB1302-001	Allen Avenue Grade Crossing Improvements	\$1,010,000				
13	Borough of Fair Haven	TB1314-001	Improvements to River Road and Harrison Avenue	\$1,555,400				
14	Cape May County	TB0500-001	Stone Harbor Blvd (C.R. 657) over Great Channel Bridge Replacement	\$19,594,000				
15	Cape May County	TB0500-002	County Road 619 over Great Channel	\$55,752,000				
16	Cape May County	TB0500-005	104th Street over Carnival Bay Bridge Repairs	\$1,616,000				
17	Essex County	TB0700-002	The Replacement of Dougal Place Bridge over Kane Brook (Str. No. 0700-041), West Caldwell, NJ	\$2,691,650				
			Total	\$82,219,050				
				4440.007.005				
			Grand Total	\$140,987,096				

APPENDIX A2 – Ranked Order

FY2020 2nd Amended Interim Transportation Financing Program FY2020 Q2 Project Priority List

Q2 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	ESTIMATED PROJECT AMOUNT	SFY QUARTERLY FUNDING ALLOCATION		
Previous Funding Allocations							
1	Burlington County	TB0300-001	Bridge C4.4, Centerton Road Bridge	\$3,325,000	2019-Q1		
2	Cape May County	TB0500-007	Avalon Boulevard (C.R. 601) over Ingrams Thoroughfare Deck Rehabilitation	\$10,100,000	2019-Q2		
3	Essex County	TB0700-003	Replacement of New Dutch Lane Bridge over Deepavaal Brook (Str. No. 0701-465), Fairfield, Nj	\$2,250,000	2019-Q2		
4	Camden County	TB0400-001	Westfield Avenue, Cr 610	\$2,500,000	2019-Q1		
5	City of Orange	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000	2019-Q1		
6	Little Silver Borough	TB1325-001	Branch Avenue Sidewalks	\$459,000	2019-Q3		
7	Somerdale Borough	TB0431-002	Reconstruction of Chester and Ava Avenue	\$1,053,550	2019-Q3		
8	Somerdale Borough	TB0431-001	Reconstruction of Evergreen Avenue-Phases 2&3	\$1,000,000	2019-Q2		
9	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000	2019-Q3		
10	Camden County	TB0400-003	Reconstruct 27th Street CR 609	\$3,582,000	2020-Q1		
	•	•	Total	\$44,634,550			
Projects	s Eligible for Fundin	g in SFY20 Q2					
11	Little Silver Borough	TB1325-002	Sidewalk Project Phase II	\$2,518,496	SFY20Q2		
12	Atlantic County	TB0100-001	Atl. Co. Rte. 629 Pedestrian & Traffic Signal Improvement Project	\$11,615,000	SFY20Q2		
		•	Total	\$14,133,496			
Not Yet	t Allocated						
13	Borough of Fair Haven	TB1314-001	Improvements to River Road and Harrison Avenue	\$1,555,400			
14	Cape May County	TB0500-001	Stone Harbor Blvd (C.R. 657) over Great Channel Bridge Replacement	\$19,594,000			
15	Cape May County	TB0500-002	County Road 619 over Great Channel	\$55,752,000			
16	Cape May County	TB0500-005	104th Street over Carnival Bay Bridge Repairs	\$1,616,000			
17	Essex County	TB0700-002	The Replacement of Dougal Place Bridge over Kane Brook (Str. No. 0700-041), West Caldwell, NJ	\$2,691,650			
18	Allenhurst Borough	TB1302-001	Allen Avenue Grade Crossing Improvements	\$1,010,000			
			Total	\$82,219,050			

Grand Total

\$140,987,096



NEW JERSEY INFRASTRUCTURE BANK

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