

Mikie Sherrill, Governor
Dr. Dale G. Caldwell, Lieutenant Governor
Priya Jain, Commissioner
Kris Kolluri, President & CEO



June 17, 2026

Honorable Mikie Sherrill
Governor, State of New Jersey
State House
Trenton, NJ 08625

Dear Governor Sherrill:

Pursuant to Chapter 150, Laws of 1979, I herein transmit the minutes of actions taken at the open session of the meetings of the New Jersey Transit Corporation, NJ TRANSIT Rail Operations, Inc., NJ TRANSIT Bus Operations, Inc., NJ TRANSIT Mercer, Inc., NJ TRANSIT Morris, Inc., and NJ TRANSIT Southern Light Rail, Inc. Board of Directors held on Wednesday, June 10, 2026.

Sincerely,

Meghan Clark Umukoro

Meghan Clark Umukoro
Board Secretary

Enclosures

Open Session Minutes of the actions taken at the Board of Directors' meetings of the New Jersey Transit Corporation, NJ TRANSIT Rail Operations, Inc., NJ TRANSIT Bus Operations, Inc., NJ TRANSIT Mercer, Inc., NJ TRANSIT Morris, Inc., and NJ TRANSIT Southern Light Rail, Inc. held at NJ TRANSIT Headquarters, Two Gateway, 283-299 Market Street, Newark, New Jersey on Wednesday, June 10, 2026. The meetings occurred concurrently.

Board Members

Priya Jain, Chair
Kiabi D. Carson, Vice Chair – ABSENT
Aaron Creuz, Governor's Representative
Dennis Zeveloff, Treasurer's Representative
Anthony N. Abrantes, Board Member
Michael Beson, Board Member
Munr Kazmir, Board Member
Richard A. Maroko, Board Member – ABSENT
Shanti Narra, Board Member
Rashonda A. McCray, Board Member (Non-Voting) – ABSENT
Karen Thomas, Board Member (Non-Voting)

Staff

Kris Kolluri, President & Chief Executive Officer (CEO)
Meghan Clark Umukoro, Board Secretary
Christopher Iu, Acting Senior Vice President, Chief Legal Officer & General Counsel
Jignasa Desai-McCleary, Senior Vice President, Chief of Administration & Risk
Gagandeep Singh, Senior Vice President, Real Estate Development & Planning

Chair Jain convened the Open Session at 10:04 a.m., in accordance with the Open Public Meetings Act and NJ TRANSIT's enabling legislation. The pledge of allegiance to the flag was recited. Board Secretary Umukoro conducted Roll Call, noting Board Members Kazmir, Narra, Thomas, and Zeveloff were participating remotely, and Vice Chair Carson and Board Members Maroko and McCray were absent.

Board Secretary Umukoro announced that adequate notice of the meetings of the Board of Directors of the New Jersey Transit Corporation and its affiliates and subsidiaries was provided in accordance with the Open Public Meetings Act and NJ TRANSIT's enabling legislation. Legal Notices were published on June 4, 2026, on NJ TRANSIT's Legal Notices webpage pursuant to N.J.S.A. 35:3-2, and that webpage was available on the Secretary of State's Statewide Legal Notices Listings. Notices were also posted in the main entrance of NJ TRANSIT's headquarters, and sent to each individual, agency, and organization that requested such notice.

Approval of Minutes

Chair Jain asked for a motion to approve the minutes of the May 13, 2026 Board meetings. Board Member Munr Kazmir made the motion, Board Member Abrantes seconded the motion, and the minutes were adopted.

Recognitions

President & CEO Kolluri said NJ TRANSIT had been around for 47 years and was proud to recognize some of his colleagues who had been around for 40 of those years. He first recognized some who were unable to attend: Eufemio Figueroa Santiago, Scott Osborne, and Yolanda Green-Warren. They reached this extraordinary milestone, and he could not express enough to the Board and staff how pleased he was that these employees were meaningful contributors to the organization.

President & CEO Kolluri asked the employees that were there, Francisco Aguilar, Richard Youngclaus, Timothy Colter, Jeffrey Hathcock, and Ross Vocaturo, to stand and be recognized. Collectively, these eight employees represented 320 years of experience. President & CEO Kolluri said this was the kind of dedication NJ TRANSIT employees had and it was people like this who helped NJ TRANSIT come as far as they had. He asked the employees present to come forward to accept their certificates.

Chair Jain echoed President & CEO Kolluri's comments and sentiments to the employees being recognized and said she would love to hear some of their stories about how they have seen NJ TRANSIT evolve over the years. Chair Jain thanked each of them for their service and dedication. They helped carry commuters over four decades and helped NJ TRANSIT get to where they were today. The employees joined the Board in front of the dais to receive their certificates and a photo was taken.

President & CEO Kolluri said he was also proud to recognize Frank Savino who was retiring after more than 15 years of outstanding service to NJ TRANSIT's Internal Audit Department, and as Acting Auditor General. President & CEO Kolluri thanked Frank for his dedication and service to NJ TRANSIT and wished him all the best in his retirement. Frank Savino joined President & CEO Kolluri and the Board in front of the dais to receive his proclamation and a photo was taken. Chair Jain congratulated the employees and thanked them for their service.

Advisory Committee Report

Anna Marie Gonnella-Rosato presented the Advisory Committee Report. She thanked and congratulated those recognized for their dedication and service to NJ TRANSIT. Ms. Gonnella-Rosato noted on May 12, 2026 Governor Sherrill announced the release of the new NJ TRANSIT Rapid Action Plan, a comprehensive roadmap outlining immediate investment in cleanliness, accessibility, public safety, and the digital experience. The plan included investments in cleaner vehicles, upgraded stations, NJ TRANSIT's live view to provide real-time GPS tracking of train and light rail services, enhanced safety initiatives

through a new real-time crime center, and a real-time view in the new mobile app. Ms. Gonnella-Rosato mentioned NJ TRANSIT reduced the train ticket prices for the FIFA World Cup games to \$98.00 round-trip. The new fare was made possible due to additional advertising revenue to offset ticket prices.

Ms. Gonnella-Rosato said NJ TRANSIT unveiled the winning design from the statewide student art competition to celebrate America's 250th birthday on May 19, 2026. Students from Overbrook High School, Pine Hill, and a studio in Fort Lee designed the original artwork to celebrate America, while also highlighting NJ TRANSIT's contributions to the nation's history. The designs were featured on two buses, with one in South Jersey and one in North Jersey. Ms. Gonnella-Rosato noted NJ TRANSIT kicked off Memorial Day weekend with early getaway rail and bus services on Friday, May 22, 2026 to accommodate customers heading out early for the weekend.

Ms. Gonnella-Rosato said NJ TRANSIT also announced a new customer courtesy campaign on June 1, 2026, featuring the famous Ricardo the bull. The campaign called "Ricardo Says," used full whimsical drawings to highlight ways for customers to be aware of their surroundings and help fellow commuters while riding the transit system, promoting patience, respect, and shared responsibility. Ms. Gonnella-Rosato provided a brief history regarding Ricardo the Bull, who wandered onto the train tracks near Newark Penn Station in 2023. Ricardo's capture became newsworthy and captured the hearts of many. A plush replica of Ricardo was sold in NJ TRANSIT's online gift shop, and a portion of the proceeds went to the animal sanctuary where Ricardo was taken.

Ms. Gonnella-Rosato said NJ TRANSIT and the Newark Alliance revealed a FIFA World Cup themed train on June 4, 2026. Also, the Ticket to Newark campaign celebrated Newark's role as a host city and highlighted the global spirit of the game.

The North and South Advisory Committee supported Board Item 2606-26: Master Development Agreement and Ground Lease for the Red Bank Station Transit-Oriented Development Project. Ms. Gonnella Rosato said the next Passenger Advisory Committee meeting would be held on Friday, June 12, 2026.

Public Comments

Chair Jain asked Board Secretary Umukoro if there were any comments from the public. Board Secretary Umukoro said there were two in-person speakers and one pre-registered telephone speaker.

Board Secretary Umukoro said to give everyone an opportunity to be heard, comments would be limited to three minutes. Priority access would be given to pre-registered in-person speakers followed by any additional in-person speakers. They would then take comments from pre-registered telephone speakers, followed by telephone participants who were queued to speak. Board Secretary Umukoro instructed those participating by telephone, if they had not already done so, to press *1 on their telephone keypad to enter the queue to speak. They would hear a brief tone to indicate they had successfully entered the queue.

Vito Havrilla, Vice Chairperson and Legislative Director of the Lackawanna Coalition, commented on several agenda items and operational matters. Regarding procurement by exceptions, he encouraged NJ TRANSIT to utilize competitive bidding whenever feasible. Concerning the proposed Red Bank Transit-Oriented Development Project, he expressed support for affordable housing but emphasized that development near transit facilities should be accompanied by improvements to rail and bus service. Mr. Havrilla encouraged NJ TRANSIT to ensure that the project benefited riders, existing businesses, and the surrounding community, and highlighted the importance of improving bus-to-rail connections in the area. Mr. Havrilla also urged the agency to continue prioritizing the maintenance and repair of escalators, elevators, and other station infrastructure, and raised ongoing concerns regarding bus route identification signage. He concluded by wishing the agency success in managing transportation operations during the upcoming FIFA World Cup events.

Nick Giglia, Founder and Chairman of Restore Our Transit in Essex (ROUTE), expressed support for expanded weekend rail service on the Montclair-Boonton Line and referenced survey results indicating community interest in additional service west of Bay Street in Montclair. He requested information regarding the agency's process for evaluating potential service enhancements, including operational considerations, implementation requirements, and performance measures. Mr. Giglia also encouraged NJ TRANSIT to revisit the New Bus Newark initiative and highlighted community concerns regarding the condition of railroad overpasses in the City of Orange. While acknowledging the agency's assurances that the structures were safe, he encouraged continued public outreach and transparent communication regarding bridge conditions.

Jack McKee, Campaign Manager for Hudson County Complete Streets, advocated for improvements to the Hudson-Bergen Light Rail (HBLR) system, including increased off-peak service frequencies and future system extensions. He also encouraged NJ TRANSIT to address rider concerns related to station signage, facility maintenance, and train identification displays, stating that such improvements could enhance the customer experience while supporting broader transit improvement efforts.

Written Comment in Lieu of Speaking

Andy Weiss wrote urging NJ TRANSIT to promote greater public awareness of the Customer Advocate's role through station signage, social media outreach, and advance notice of public appearances. He also expressed concerns regarding Board transparency and accountability to riders.

Board Member Comments

Board Member Beson wished everyone good luck with the FIFA World Cup games, noting a lot of preparation had gone into them, and he was confident things were going to go well. On behalf of himself and the rest of the Board, he thanked all the NJ TRANSIT staff for all the hard work that went into the preparations for the FIFA World Cup. He knew they were going to get through it, this was going to be a great event, and they would get people where they needed to go. Board Member Beson also thanked Board Secretary Umukoro and her

team for putting all the Board meetings together, and knew a lot went into the preparations for these meetings.

Board Member Narra said she knew President & CEO Kolluri would follow-up on the overpass bridge issue in Orange, and she hoped staff would speak to the community about the concerns raised. She wished everyone God's speed during the FIFA World Cup games. Board Member Narra knew the amount of work and dedication that the staff had put in was going to shine and make the state shine as well. She said she had every confidence in everyone to get the job done, wished them well, and said it was good that the residents would be able to enjoy this event.

President & CEO's Monthly Report

President & CEO Kolluri said he would first address Board Member Narra's issue. He added it to his list for follow-up and would report back to the Board regarding the bridge structures. President & CEO Kolluri said this had been a concern of his since the Minneapolis bridge incident when he was Commissioner in 2006, so anytime someone mentions a bridge concern it gets his attention.

President & CEO Kolluri said the leadership and support that he and his team have received from Chair Jain in executing their strategy on FIFA World Cup has been nothing short of extraordinary. He said the FIFA World Cup was a very complex endeavor they had been planning for over three years, and they were a little more than 72 hours away. President & CEO Kolluri said their approach was the same as it was during the strike. He said they were calm, disciplined, and going to execute their plans. If challenges arose with Amtrak, they would pivot and implement contingency plans. President & CEO Kolluri said what they were not going to see were people running around looking for solutions. They had planned for contingencies, were going to execute them, and assured everyone that he and Commissioner Jain were going to be together for all eight games.

President & CEO Kolluri said every game would be different and have its own set of challenges. Uncontrollable factors, such as weather or issues involving Amtrak, could require implementing contingency plans. That was why they ordered 535 buses, which was 15 more than last reported, and entered into two ferry contracts in Weehawken in case they were needed. President & CEO Kolluri said Commissioner Jain and he were working closely with Chief Trucillo, their head of rail Jim Sincaglia, their head of bus Lance Norman, and the State Police to ensure all went well.

President & CEO Kolluri said he and Chair Jain had a press conference coming up that afternoon where they would discuss FIFA World Cup concerns. He highlighted a few things they would be discussing. One of the most important was that there would be no unauthorized vehicles allowed on the complex. President & CEO Kolluri said they would see an extraordinary amount of effort they had put into making sure they had a capacity of 40,000 people available. He was happy to note that as of that morning, they had more tickets purchased, and entered an agreement with American Dream, MetLife, and the Host Committee to move their employees. They were up to almost 14,000 people for the

first game. President & CEO Kolluri said, as there was for the Super Bowl, there would be an increase in demand for tickets as they got closer to the game and they would be prepared to move the people who showed up.

President & CEO Kolluri said he went to all the 2025 FIFA Club World Cup games, some of the major concerts, and some of the NFL games at the MetLife Stadium last year, and every event was a challenge from a roadway standpoint. He said one of the reasons they were asking people to use one of the three authorized modes of transportation, which were NJ TRANSIT, Host Committee buses, and the 4,700 parking spaces that were being sold by FIFA at American Dream, was to ensure there was a more controlled environment and ensure the event went well.

President & CEO Kolluri said if people chose to use unauthorized buses or cabs, there would be no way for them to come back and pick the people up. He also said they would not allow anyone to bum rush the lines at NJ TRANSIT because they may not have any tickets to sell. President & CEO Kolluri said his advice was to go buy the NJ TRANSIT tickets now and go enjoy a safe experience. He noted the average cost of a FIFA World Cup ticket was \$1,500 for the first game and he saw some in the secondary market last night for \$2,500. President & CEO Kolluri did not think it was smart, safe, or advisable to try to shave a few bucks by taking an unauthorized bus or cab and being dropped off in marsh land. He said everyone would see a unified effort, they communicated this to everyone who would listen and would reiterate it again at the press conference.

President & CEO Kolluri said Governor Sherrill made a deal to bring in 770 FIFA World Cup tickets to give away to New Jersey residents for free. He and Commissioner Jain made the decision to provide everyone who gets one of those free FIFA World Cup tickets with free transit tickets. President & CEO Kolluri said this was the right thing to do. These people were veterans, kids who were part of a soccer association, kids who were part of the Make-a-Wish Foundation, and first line responders. He could not think of a better way to recognize their contributions than giving them free tickets.

President & CEO Kolluri said after talking about uncontrollable factors, there was something that was constantly on his mind. He said Amtrak had to step up and do their job. NJ TRANSIT worked for three years to make sure their equipment, crews, and everyone was ready. He gave credit to Jim Sincaglia, Lance Norman, and the unions because every assignment for the first FIFA World Cup game was taken so they would not have a crew issue. Every New Jersey Transit Police that needed to be on the job would be on the job and there would not be a deficit in public safety. Every NJ TRANSIT ambassador position they needed was taken. NJ TRANSIT did their part, and he wanted Amtrak to do their part.

President & CEO Kolluri said he appreciated Amtrak's Chairman calling yesterday to let him know their people were doing their job and he said to him that it was great they were doing it, but he wanted resources on the ground before a problem arose. He said accidents happen. The fire in the tunnel was an accident but to have a loss of power in the catenary system that happened yesterday leading to a 45-minute delay was

unacceptable. On a FIFA World Cup day, that would cripple their entire service. President & CEO Kolluri said they were prepared for a contingency, but that was not the way they should operate.

President & CEO Kolluri said he would say this publicly, and every single day of the eight games and beyond, because he had not forgotten their customers and commuters who relied on Amtrak's rail every day. He said this was like being a tenant in the middle of summer and the air conditioning broke down, but the landlord would not come and fix it, would not let you fix it, and would not say when they would fix it. This was an untenable situation they found themselves in with Amtrak. President & CEO Kolluri said they had a good, constructive relationship with Amtrak but wanted them to heed his warning and said he would have no problem telling the world if Amtrak failed. He said he would not let NJ TRANSIT, who had put their heart and soul to ensure the FIFA World Cup games were successful, take the blame for something they did not do.

President & CEO Kolluri said he wanted to discuss something the customers have asked for and Governor Sherrill mandated that they do, which was to have a unified communication system, because right now to push out a message they had to do it through multiple platforms. He said thanks to the work of Jignasa Desai-McCleary and her team, the Request for Information went out yesterday. President & CEO Kolluri said sometime in August, they would hold an Industry Day with all the vendors to talk about how to unify their messaging system so there was no lag and no need to enter multiple inputs into different systems to send a message out. They were going one step further to get real-time information out to NJ TRANSIT customers, to ensure customers were getting reliable, accurate information so they did not have to wait and guess when a train was going to show up or not.

President & CEO Kolluri closed with Red Bank. Chair Jain was working at the Department of Transportation, and he was working at the New Jersey Turnpike, on the idea of a Land Plan which sought to raise money from non-tax sources and non-commuter sources to provide a boost of income to NJ TRANSIT. He said the Governor convened a meeting earlier in the week with her government team to ensure that they used state-owned assets to bring money in to help the agency and their commuters. As part of this process, they were not waiting for a report to be delivered, they were acting. So, this morning, Chair Jain and the rest of the Board would be considering a resolution that allowed for the redevelopment of 175 units at Red Bank, of which 20 percent were affordable.

President & CEO Kolluri said what made this interesting and important to him was this was something Governor Sherrill told him and Chair Jain the day they were hired that she wanted to see these types of projects move forward now. This project would not only advance this but would generate almost \$175,000 per year in revenue for New Jersey. President & CEO Kolluri said imagine if they multiplied that by 100 properties they owned. He said that was real money without having to raise fares, and that was their ultimate objective.

President & CEO Kolluri said there was still a lot to do, and he could not thank the Board and Chair Jain enough because funding the agency was a challenge, and he was right in the trenches with her.

Board Member Beson asked President & CEO Kolluri what regular commuters travelling on the days of the FIFA World Cup games were going to do. President & CEO Kolluri said that was a good question. They issued a modified schedule like they did every summer and was now in effect. He said except for the few hours where there was a diversion plan at Penn Station, unless there was an Amtrak issue, there would be no change in the movements of their trains or buses, including if there was a Knicks game on Tuesday. President & CEO Kolluri said he wanted everyone to know the night of the Knicks third game, they moved 13,000 people into Penn Station New York from 4:29 p.m. to 8:29 p.m., of which about 3,000 to 4,000 were Knicks fans. He said no one heard about this because it was executed quietly with expertise and perfection, and that was what they did all the time.

President & CEO Kolluri said the strike started at midnight during a Shakira concert. A strike meant there were no trains, but the extraordinary team of bus operations did only something that NJ TRANSIT could pull off, which was to quietly have 60-70 buses parked there and they moved all the people from the concert without fuss or drama. That was what they tried to do every single time. If they fail, it was not because they didn't want to do something right, it was because circumstances prevented them. They would always recover, have a contingency plan, and execute it.

Chair Jain thanked President & CEO Kolluri for reinforcing the contingencies in place, said all the transportation agencies were partners and had done their part, and now it was up to the public to do their part as well because this was a two-way street. She also acknowledged President & CEO Kolluri for his steady leadership and his team's commitment to make sure this experience would be an enjoyable experience. Chair Jain said they were ready to shine and thanked the Board for supporting them.

Board Operations and Customer Service Committee Report

Board Member Creuz presented the report for the Operations and Customer Service Committee. The Operations and Customer Service Committee received an update on trends, analysis, and actions for rail, bus, light rail, and Access Link. They also received an update from the Customer Advocate and an update on the Cost of Service.

Board Administration Committee Report

Board Member Zeveloff presented the report for the Administration Committee. The Administration Committee received a Financial Update. This included a summary of operating results compared to previous year's comparable period and Fiscal Year 2026 Budget, and 12-month farebox revenue compared to budget and major balance sheet items. Additional information was provided as part of the agenda materials, including the cost-of-service key performance indicators, 12-month farebox recovery, history of

vacancies, attrition and hires, ridership and revenue, and a monthly budget-to-actual comparison for April 2026.

Capital Planning, Policy, and Privatization Report

Board Member Abrantes presented the Capital Planning, Policy and Privatization Report. The Capital Planning, Policy, and Privatization Committee reviewed the Board item for the Master Development Agreement and Ground Lease for the Red Bank Station Transit-Oriented Development Project.

Action Items

2606-25 FY2027 SOLE, SINGLE, AND LIMITED QUALIFIED SOURCE PROCUREMENT BY EXCEPTION AUTHORIZATION

President & CEO Kolluri introduced Jignasa Desai-McCleary, Senior Vice President, Chief of Administration and Risk, to present Action Item #2606-25. Jignasa Desai-McCleary presented for approval Action Item #2606-25: FY2027 Sole, Single, and Limited Qualified Source Procurement by Exception Authorization.

Board Member Michael Beson made a motion, Board Member Anthony Abrantes seconded the motion, and the item was adopted.

Roll Call Vote:

Abrantes	Beson	Kazmir	Maroko	Narra	Zeveloff	Creuz	Carson	Jain
Yes	Yes	Yes	Absent	Yes	Yes	Yes	Absent	Yes

2606-26 MASTER DEVELOPMENT AGREEMENT AND GROUND LEASE FOR THE RED BANK STATION TRANSIT-ORIENTED DEVELOPMENT PROJECT

President & CEO Kolluri introduced, Gagandeep Singh, Senior Vice President, Real Estate Development and Planning, to present Action Item #2606-26. Gagandeep Singh presented for approval Action Item #2606-26: Master Development Agreement and Ground Lease for the Red Bank Station Transit-Oriented Development Project.

Board Member Michael Beson made a motion and Board Member Munr Kazmir seconded the motion. Board Member Beson and Chair Jain said this was a great project. The item was adopted.

Roll Call Vote:

Abrantes	Beson	Kazmir	Maroko	Narra	Zeveloff	Creuz	Carson	Jain
Yes	Yes	Yes	Absent	Yes	Yes	Yes	Absent	Yes

Board Secretary Umukoro noted President & CEO Kolluri was recused from item 2606-27 and would not comment on the item. She noted Board Member Thomas was recused from items 2606-28 and 2606-29 and would not comment on the items.

Consent Calendar

2606-27: CORPORATE INSURANCE PROGRAM ANNUAL RENEWAL

2606-28: PERSONAL INJURY CLAIM OF JEFFERY COLT

2606-29: PERSONAL INJURY CLAIM OF SAYON CONDE

Chair Jain asked for a motion to approve the consent calendar. Board Member Anthony N. Abrantes made a motion, Board Member Michael Beson seconded the motion, and the consent calendar was adopted.

Roll Call Vote:

Abrantes	Beson	Kazmir	Maroko	Narra	Zeveloff	Creuz	Carson	Jain
Yes	Yes	Yes	Absent	Yes	Yes	Yes	Absent	Yes

Executive Session Authorization

Chair Jain noted they would adjourn to Executive Session, would return only to adjourn the meetings, and no further business would be conducted. Chair Jain asked for a motion to enter executive session to discuss personnel matters, contract negotiations, the status of pending and anticipated litigation, and matters falling within the attorney-client privilege, including but not limited to the Personal Injury Claim of Katerina Hodges.

Board Member Shanti Narra made the motion, Board Member Anthony N. Abrantes seconded the motion, and it was adopted. At approximately 10:50 a.m., the Board adjourned to Executive Session.

Roll Call Vote:

Abrantes	Beson	Kazmir	Maroko	Narra	Zeveloff	Creuz	Carson	Jain
Yes	Yes	Yes	Absent	Yes	Yes	Yes	Absent	Yes

Return to Open Session

Chair Jain reconvened Open Session at 11:38 a.m. Board Secretary Umukoro conducted Roll Call. All Board Members returned to Open Session, except Board Members Kazmir and Thomas.

Adjournment

Since there was no further business, a motion to adjourn was made by Board Member Anthony N. Abrantes, seconded by Board Member Michael Beson, and the motion was adopted.

The meetings were adjourned at approximately 11:39 a.m.

NEW JERSEY TRANSIT CORPORATION
NJ TRANSIT BUS OPERATIONS, INC.
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NJ TRANSIT MERCER, INC.
NJ TRANSIT MORRIS, INC.
NJ TRANSIT SOUTHERN LIGHT RAIL, INC.
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➤ CALL TO ORDER	-
➤ APPROVAL OF MINUTES OF PREVIOUS MEETINGS	71523
➤ ADVISORY COMMITTEE REPORT	-
➤ PUBLIC COMMENTS	-
➤ PRESIDENT & CEO'S MONTHLY REPORT	71524
➤ BOARD COMMITTEE REPORTS	-

ACTION ITEMS

2606-25	FY2027 SOLE, SINGLE, AND LIMITED QUALIFIED SOURCE PROCUREMENT BY EXCEPTION AUTHORIZATION – Authorization to enter into procurement-by-exception contracts for the purchase of materials and services from approved vendors set forth in Exhibit A1, (subject to adjustments) to support Rail and Surface Transit operations, at a cost not to exceed \$27,830,000, plus five percent for contingencies, subject to the availability of funds. The Board will be advised when actual spending is projected to exceed this allowance. New firms with material or services whose aggregate value exceeds \$304,000 within the fiscal year will be submitted to the Board. This request will cover a 12-month period from July 1, 2026, to June 30, 2027.	71546
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Authorization to enter into procurement-by-exception contracts for the purpose of purchasing, maintaining or upgrading hardware and software systems from approved vendors set forth in Exhibit A2, (subject to adjustments) to support NJ TRANSIT's Technology Systems, at a total cost not to exceed \$32,450,000, plus five percent for contingencies, subject to the availability of funds. The Board will be advised when actual spending is projected to exceed this allowance. New firms with services whose aggregate value exceeds \$304,000 within the fiscal year, will be submitted to the Board. This request will cover a 12-month period from July 1, 2026, to June 30, 2027.

Authorization to enter into procurement-by-exception contracts for the purchase of materials and service from approved vendors set forth in Exhibit A3, (subject to adjustments) to support NJ TRANSIT Infrastructure at a cost not to exceed \$3,245,000, plus five percent for contingencies, subject to the availability of

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funds, Federal Transit Administration approval, and all other applicable requirements. The Board will be advised when actual spending is projected to exceed this allowance. New firms with services whose aggregate value exceeds \$304,000, within the fiscal year will be submitted to the Board. This request will cover a 12-month period from July 1, 2026, to June 30, 2027.

Authorization to enter into procurement-by-exception contracts for the purpose of purchasing, maintaining or upgrading hardware and software systems from approved vendors set forth in Exhibit A1 & A2, (subject to adjustments) to support NJ TRANSIT's Positive Train Control, at a total cost not to exceed \$12,250,000, plus five percent for contingencies, subject to the availability of funds. The Board will be advised when actual spending is projected to exceed this allowance. New firms with services whose aggregate value exceeds \$304,000 within the fiscal year, will be submitted to the Board. This request will cover a 12-month period from July 1, 2026, to June 30, 2027.

Authorization to enter into procurement-by-exception contracts for the purpose of acquiring Original Equipment Manufacturer and Maintenance, Repair and Operations goods and services; purchasing, maintaining and upgrading hardware and software Technology systems; Positive Train Control and supporting infrastructure upgrades, including required signal systems, from approved vendors set forth in Exhibits A1-3, (subject to adjustments) to support NJ TRANSIT's operational needs, at a total cost not to exceed \$75,775,000 plus five percent for contingencies, subject to the availability of funds. The Board will be advised when actual spending is projected to exceed this allowance. New firms with material or services whose aggregate value exceeds \$304,000 within the fiscal year will be submitted to the Board. This request will cover the 12-month period beginning on July 1, 2026, and ending on June 30, 2027.

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| 2606-26 | MASTER DEVELOPMENT AGREEMENT AND GROUND LEASE FOR THE RED BANK STATION TRANSIT-ORIENTED DEVELOPMENT PROJECT – Authorization to take all necessary actions to execute the Master Development Agreement and a Ground Lease between NJ TRANSIT and Denholtz, along with all other necessary agreements to implement a mixed-use, multi-phase Transit-Oriented Development Project at the Station. | 71558 |
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CONSENT CALENDAR

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| 2606-27 | CORPORATE INSURANCE PROGRAM ANNUAL RENEWAL – Authorization to revise and renew the Corporate Insurance Program, and to include services necessary to administer the program for the period July 1, 2026 through June 30, 2027, at an annual cost not to exceed \$48,000,000, plus five percent | 71561 |
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NEW JERSEY TRANSIT CORPORATION
NJ TRANSIT BUS OPERATIONS, INC.
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for contingencies, subject to the availability of funds and adoption of the FY2027 Operating Budget.

- 2606-28 PERSONAL INJURY CLAIM OF JEFFERY COLT** – Authorization to settle the claim of Jeffery Colt, through his attorney, at an amount discussed in executive session. The Attorney General has approved the proposed settlement, subject to the availability of funds. **71562**
- 2606-29 PERSONAL INJURY CLAIM OF SAYON CONDE** – Authorization to settle the claim of Sayon Conde, through her attorney, at an amount discussed in executive session. The Attorney General has approved the proposed settlement, subject to the availability of funds. **71563**
- **EXECUTIVE SESSION AUTHORIZATION** **71564**
- **ADJOURNMENT**

APPROVAL OF MINUTES

WHEREAS, the Bylaws provide that the minutes of actions taken at meetings of the New Jersey Transit Corporation, NJ TRANSIT Rail Operations, Inc., NJ TRANSIT Bus Operations, Inc., NJ TRANSIT Mercer, Inc., NJ TRANSIT Morris, Inc., and NJ TRANSIT Southern Light Rail, Inc. Board of Directors be approved by the Board; and

WHEREAS, pursuant to Section 4(f) of the New Jersey Public Transportation Act of 1979, the minutes of actions taken at the May 13, 2026 Board Meetings of the New Jersey Transit Corporation, NJ TRANSIT Bus Operations, Inc., NJ TRANSIT Rail Operations, Inc., NJ TRANSIT Mercer, Inc., NJ TRANSIT Morris, Inc., and NJ TRANSIT Southern Light Rail, Inc. were forwarded to the Governor on May 21, 2026;

NOW, THEREFORE, BE IT RESOLVED that the minutes of actions taken at the May 13, 2026 Board Meetings of the New Jersey Transit Corporation, NJ TRANSIT Rail Operations, Inc., NJ TRANSIT Bus Operations, Inc., NJ TRANSIT Mercer, Inc., NJ TRANSIT Morris, Inc., and NJ TRANSIT Southern Light Rail, Inc. Board of Directors' meetings are hereby approved.

Mikie Sherrill, Governor
Dr. Dale G. Caldwell, Lieutenant Governor
Joseph D. Bertoni, Interim Commissioner
Kris Kolluri, President & CEO

TWO GATEWAY
283-299 MARKET STREET
NEWARK, NJ 07102-5310
973-491-7000



TO: BOARD OF DIRECTORS
FROM: KRIS KOLLURI
DATE: JUNE 10, 2026
SUBJECT: PRESIDENT & CEO'S REPORT – JUNE 2026

A handwritten signature in blue ink, appearing to read 'Kris Kolluri', with a horizontal line drawn underneath it.

In just three days, the first FIFA World Cup match will take place at NJNY Stadium, officially placing New Jersey in the global spotlight. Eight matches, including the Final, will be held at the stadium, and NJ TRANSIT has spent more than two years preparing for this moment. Operational planning across rail, bus, customer communications, crowd management, safety, security and emergency response is complete, and we are prepared to deliver a safe, reliable customer experience for up to 40,000 residents and visitors alike for each match.

NJ TRANSIT is also advancing several FIFA-related activation and branding initiatives designed to build excitement and support tournament operations across the region. Tomorrow, I will join our partners from DoorDash to officially unveil the “DoorDash Meadowlands Rail Line,” a sponsorship that helped reduce FIFA rail fares for fans while supporting Governor Sherrill’s direction that the cost of FIFA service should not fall on NJ TRANSIT’s everyday riders. In addition, on June 4th, NJ TRANSIT joined the Newark Alliance to unveil a FIFA-themed Newark Light Rail wrap promoting upcoming matches at New Jersey New York Stadium.

We are also continuing to advance the Rapid Action Plan delivered to Governor Sherrill under Commissioner Jain’s leadership and in support of the Governor’s Executive Order 16. Yesterday, we issued a Request for Information (RFI) for a new Unified Customer Communications System, or UCCS, which will continue our modernization of customer-facing communications across rail, bus, light rail, digital signage, announcements, alerts, and mobile platforms. The ultimate goal is to significantly improve the delivery of more timely, accurate, and consistent real-time information across the system. The initiative builds on broader modernization efforts already underway, including the recently launched new mobile app, MyTransit enhancements, and Fare Modernization initiatives. We are also advancing a parallel effort to introduce real-time train information for the first time in NJ TRANSIT’s history by leveraging existing locomotive technology as an interim step, while the longer-term solution is developed and implemented. These efforts are supported by Governor Sherrill’s proposed FY27 budget, which includes unprecedented funding support for customer experience improvements.

This month, NJ TRANSIT launched “Ricardo Says,” a systemwide customer courtesy campaign featuring Ricardo the Bull — the Texas longhorn who wandered onto tracks near Newark Penn Station in December 2023 and became a New Jersey icon. The campaign uses illustrated messaging across rail, bus, light rail, and Access Link to encourage behaviors that improve passenger flow, reduce delays, and support a safer onboard environment, including letting riders exit before boarding, keeping aisles clear, lowering noise levels, removing garbage before exiting vehicles, and offering seats to those in need.

Later today, the Board will consider approval of a Master Development Agreement and Ground Lease for a major mixed-use transit-oriented development project at Red Bank Station. The project represents another important LAND Plan initiative, leveraging underutilized NJ TRANSIT property to generate long-term non-farebox revenue while strengthening transit-oriented communities. In addition to supporting increased ridership along the North Jersey Coast Line and contributing to a more vibrant downtown Red Bank, the agreement is projected to generate approximately \$10.5 million in long-term non-farebox revenue for NJ TRANSIT.

In conclusion, I also recognized employees honored at the New Jersey Transit Police Department’s annual awards ceremony on May 27th for their professionalism, courage, and commitment to public safety. The ceremony recognized officers, dispatchers, detectives, K-9 teams, bus operators, and civilian employees whose actions protected customers and vulnerable individuals across the system. Their work serves as an important reminder that safety and security remain foundational to everything we do at NJ TRANSIT.



PRESIDENT & CEO'S MONTHLY REPORT

June 10, 2026

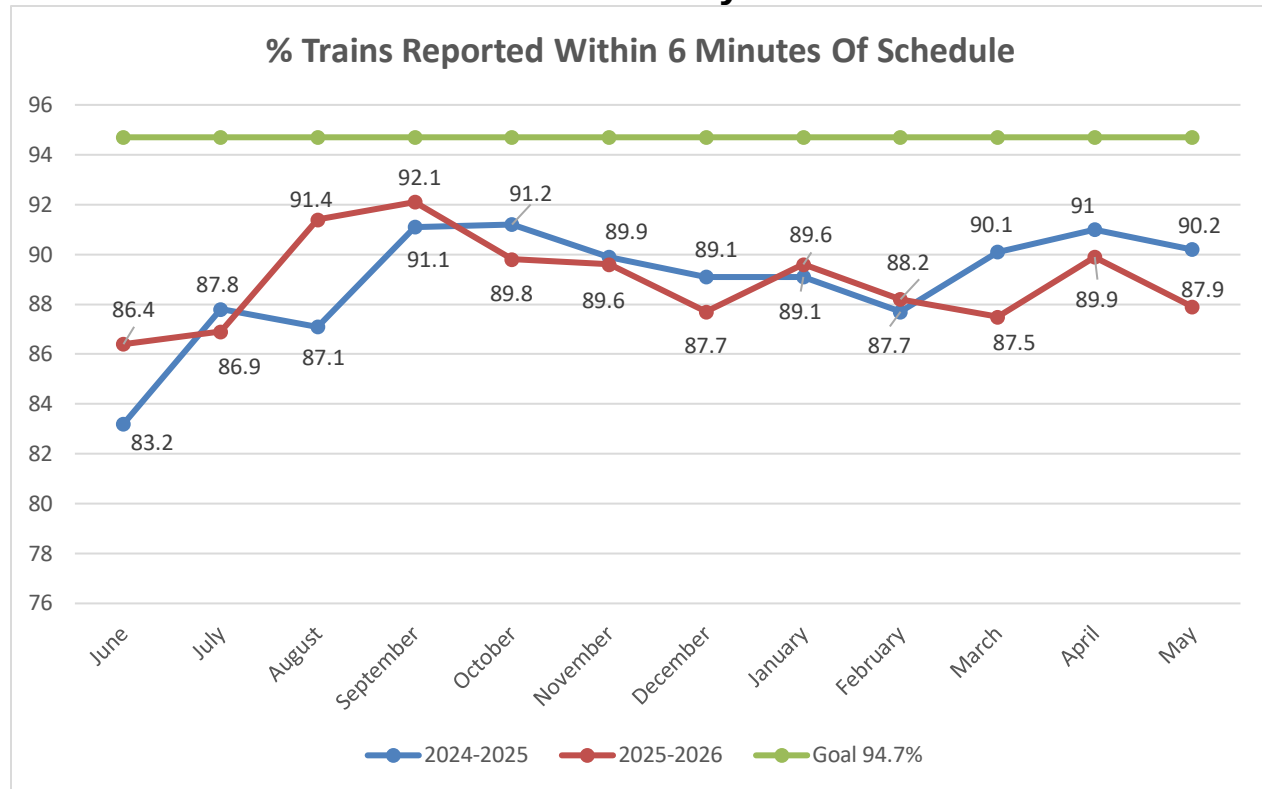
TABLE OF CONTENTS

June 10, 2026

- 1. PERFORMANCE MEASURES**
- 2. MEAN DISTANCE BETWEEN FAILURES**
- 3. DBE/SBE PROGRAM**
- 4. EMPLOYEE RECOGNITION**

PERFORMANCE MEASURES

NJ TRANSIT ON-TIME PERFORMANCE RAIL June 2024 – May 2026



	<u>2025</u>	<u>2026</u>	<u>%Change</u>
May Comparison	90.2%	87.9%	-2.3%
12-Month Average June 2024 – May 2026	89.0%	88.9%	-0.1%

Analysis:

Rail On-time Performance was 87.9% for the month of May 2026. Of the 18,135 trains scheduled to operate, 15,935 were on time, while 2,200 trains (or 12.1%) were delayed).

Key Causes included:

- Amtrak equipment issue and NJT PTC mechanical contributed to 153 delays on May 15.
- Amtrak trackside interference, NJT PTC mechanical, trackside interference, electric locomotive issue and shortage of equipment contributed to 156 delays on May 20.
- Amtrak infrastructure engine equipment issue contributed to 312 delays on May 29.

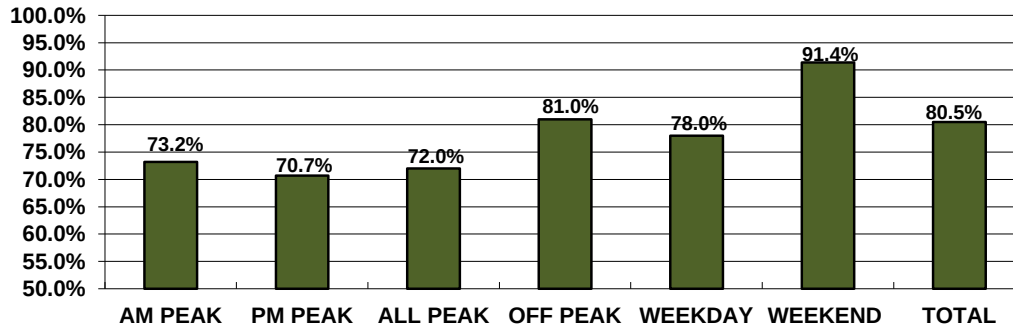
The 12-month Average for Rail On-Time Performance was 88.9%.

ON-TIME PERFORMANCE RAIL

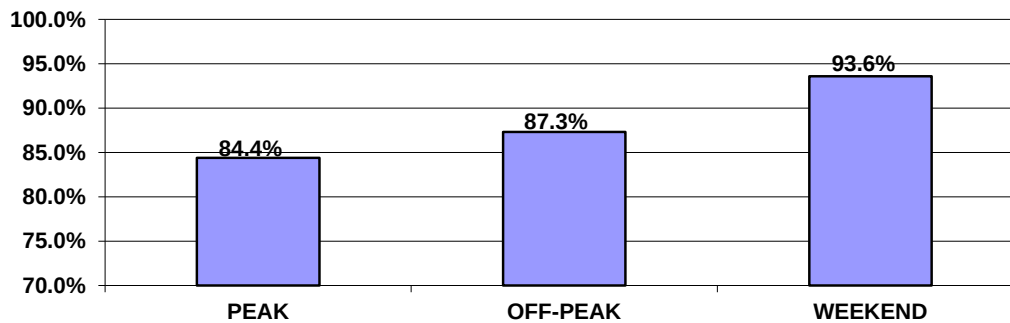
SUMMARY BY TIME PERIOD MAY 2026

*** NOTE: A train is reported late if it arrives at its final station stop more than 5:59 minutes later than the advertised schedule.**

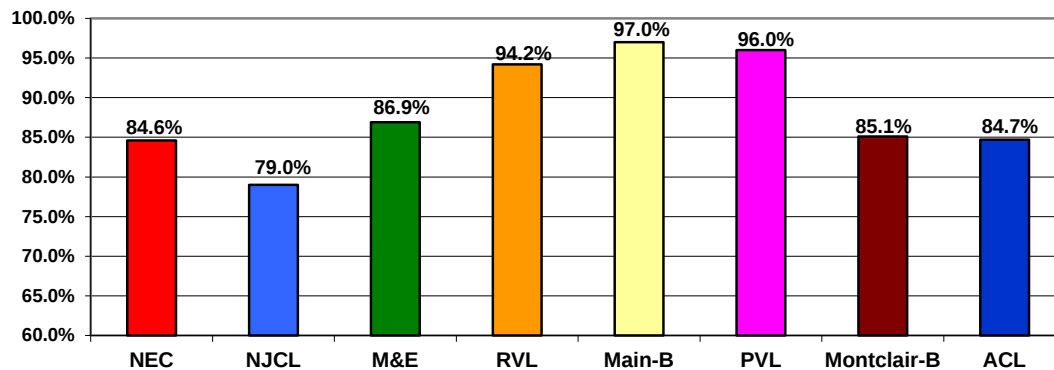
% NEW YORK PENN STATION Trains Reported On Time *



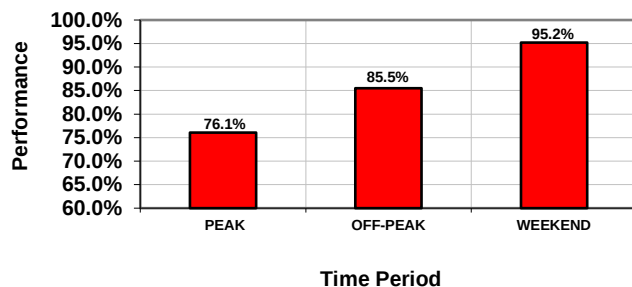
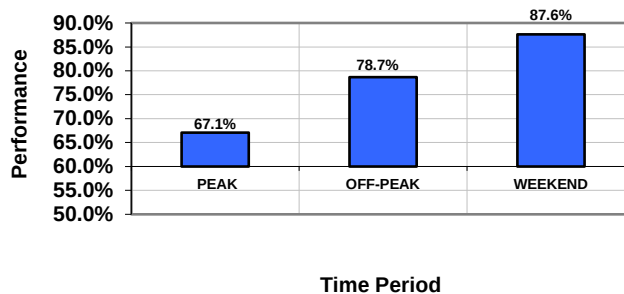
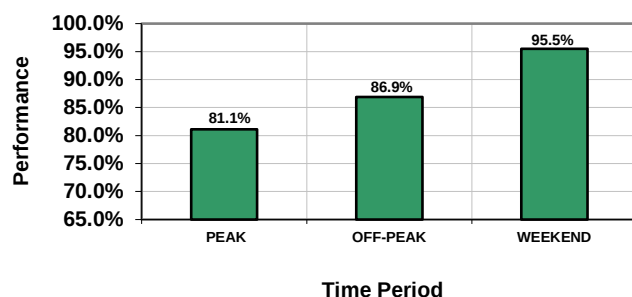
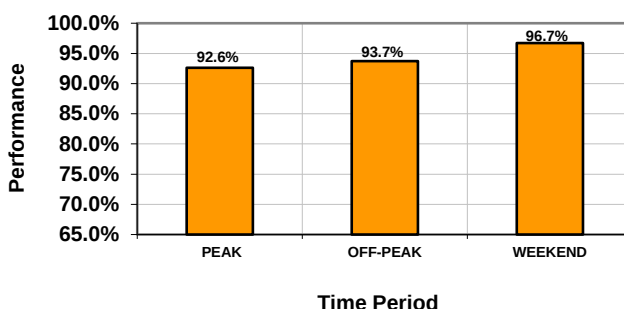
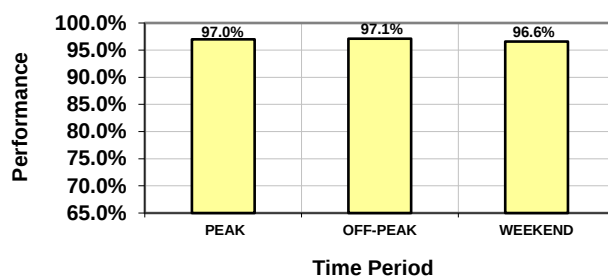
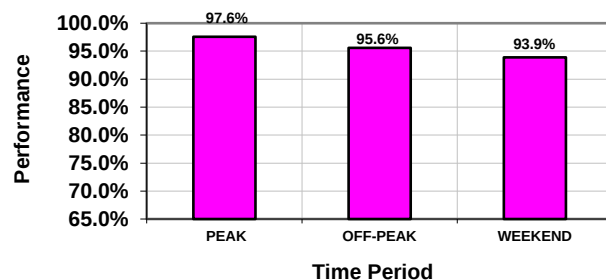
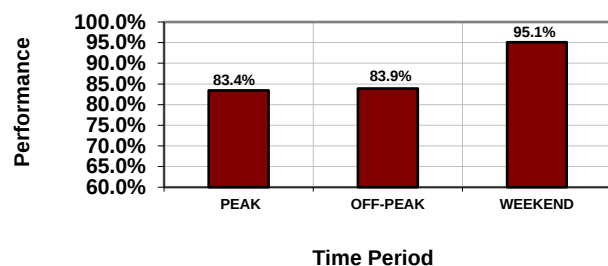
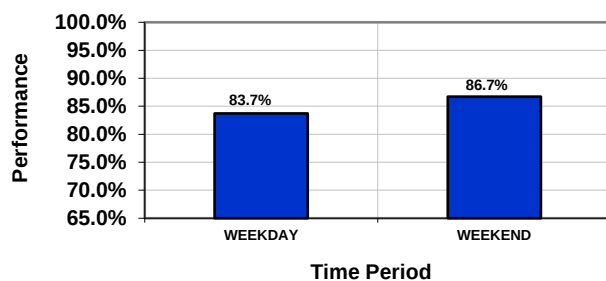
% SYSTEMWIDE Trains Reported On Time



% BY LINE Trains Reported On Time



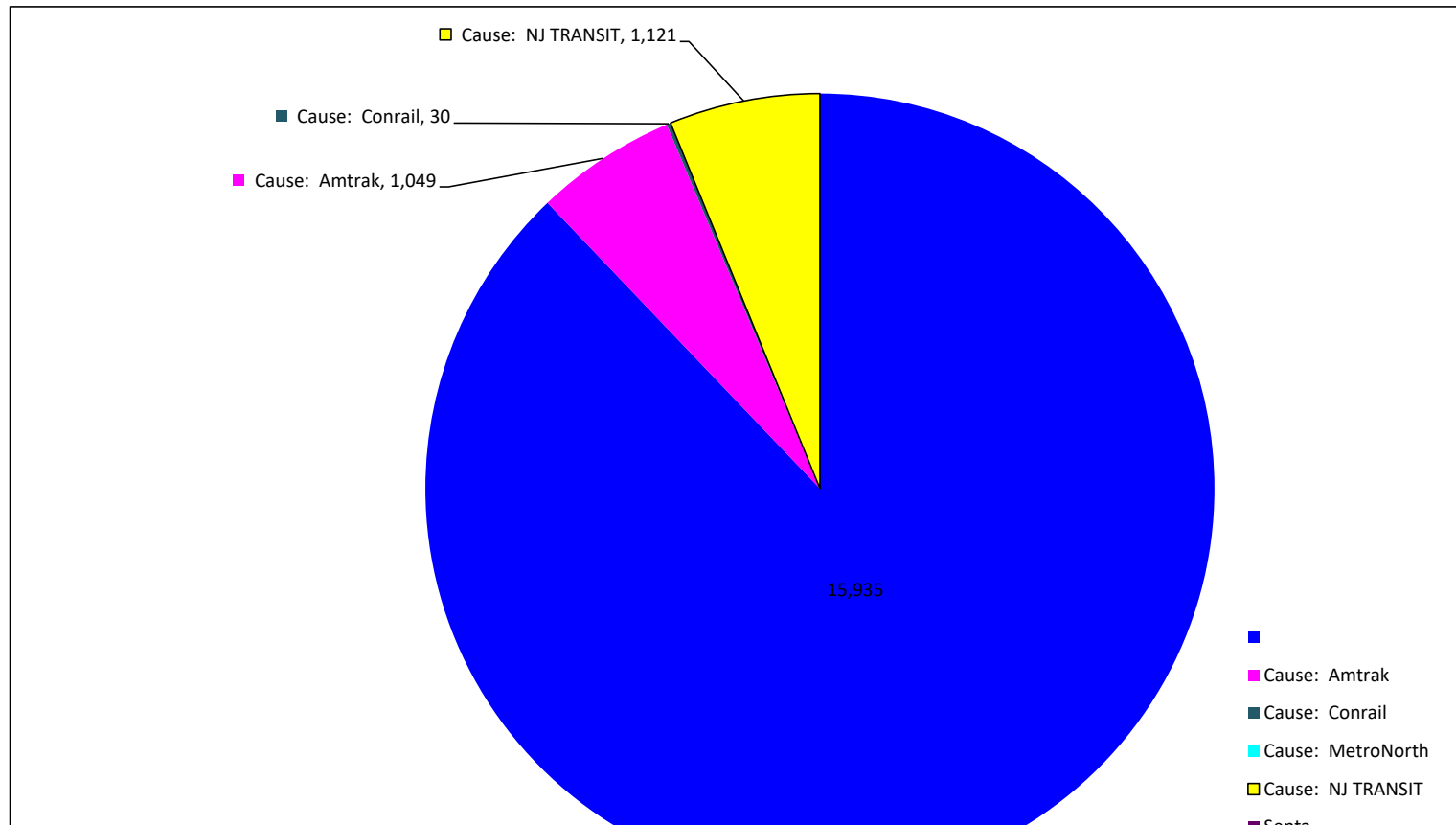
ON-TIME PERFORMANCE BY RAIL LINE & TIME PERIOD MAY 2026

NORTHEAST CORRIDORNORTH JERSEY COAST LINEMORRIS & ESSEXRARITAN VALLEY LINEMAIN-BERGENPASCACK VALLEYMONTCLAIR-BOONTONATLANTIC CITY

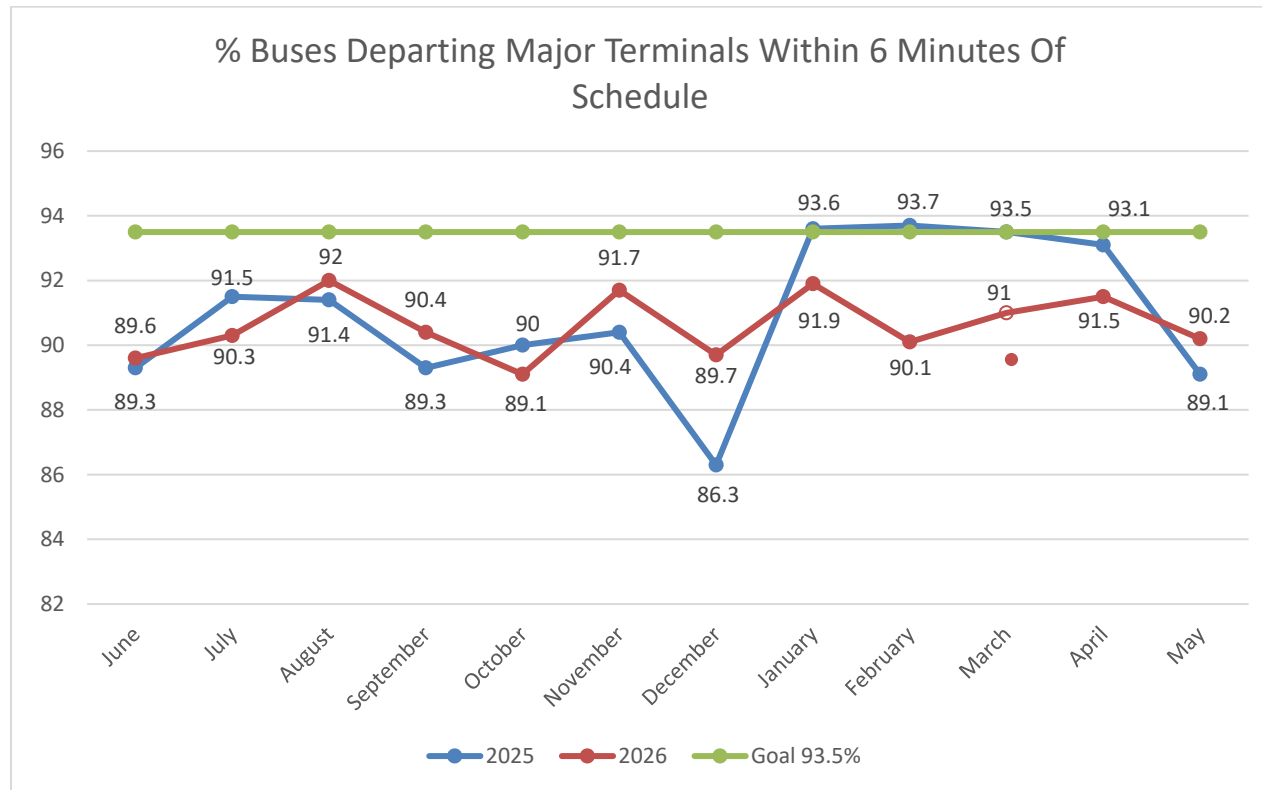
NJ TRANSIT Performance - May 2026

Late NJ TRANSIT Trains

		Cause: Amtrak	Cause: Conrail	Cause: MetroNorth	Cause: NJ TRANSIT	Septa	Cause: Port Auth.
# of Trains On Time	15,935	1,049	30		1,121		
# of Late Trains	2,200	5.78%	0.17%	0.00%	6.18%	0.00%	0.00%
Total # of Trains	18,135						
Percentage On Time	87.9%						



NJ TRANSIT ON-TIME PERFORMANCE BUS Jun 2024 – May 2026



	<u>2025</u>	<u>2026</u>	<u>%Change</u>
May Comparison	89.1%	90.2%	1.1%
12-Month Average Jun 2025 – May 2026	90.9%	90.6%	-0.3%

Analysis:

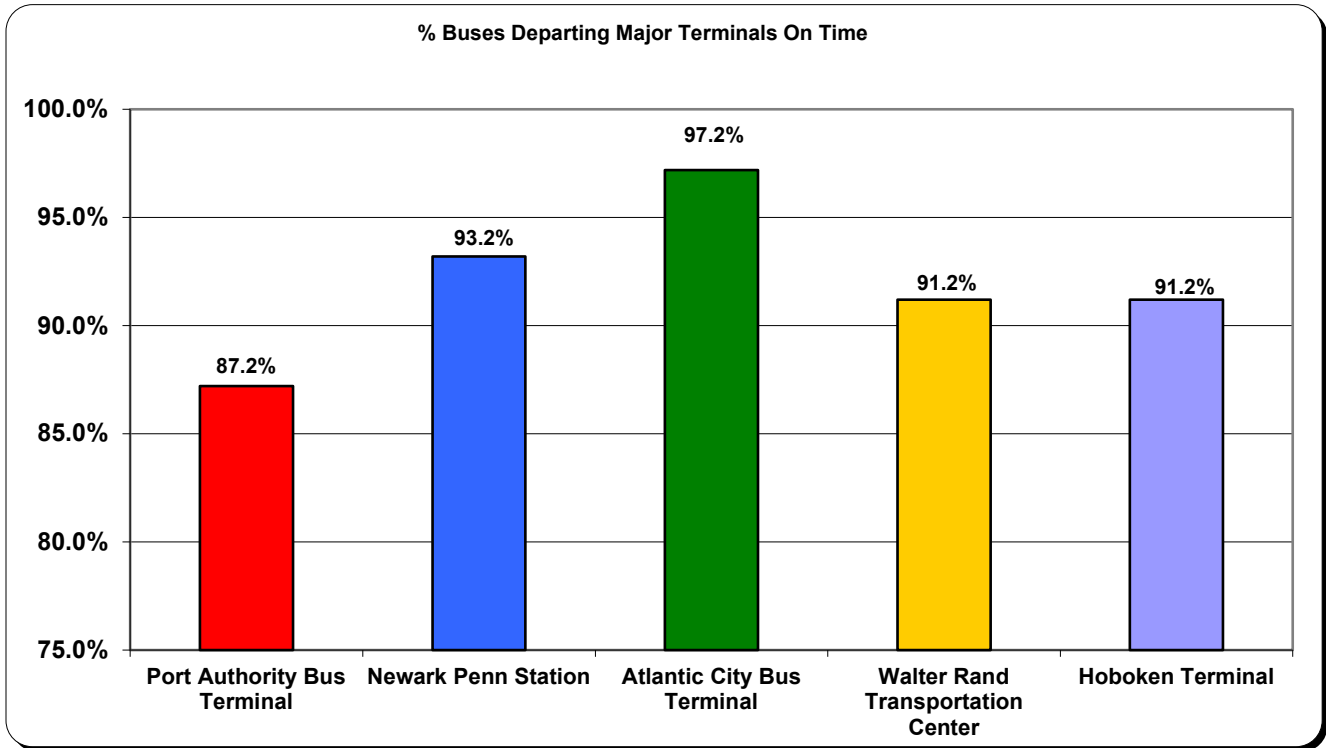
Bus On-Time Performance systemwide was 90.2% for the month of May 2026. Of the 47,264 monitored departures, 4,643 experienced delays.

Key Causes included:

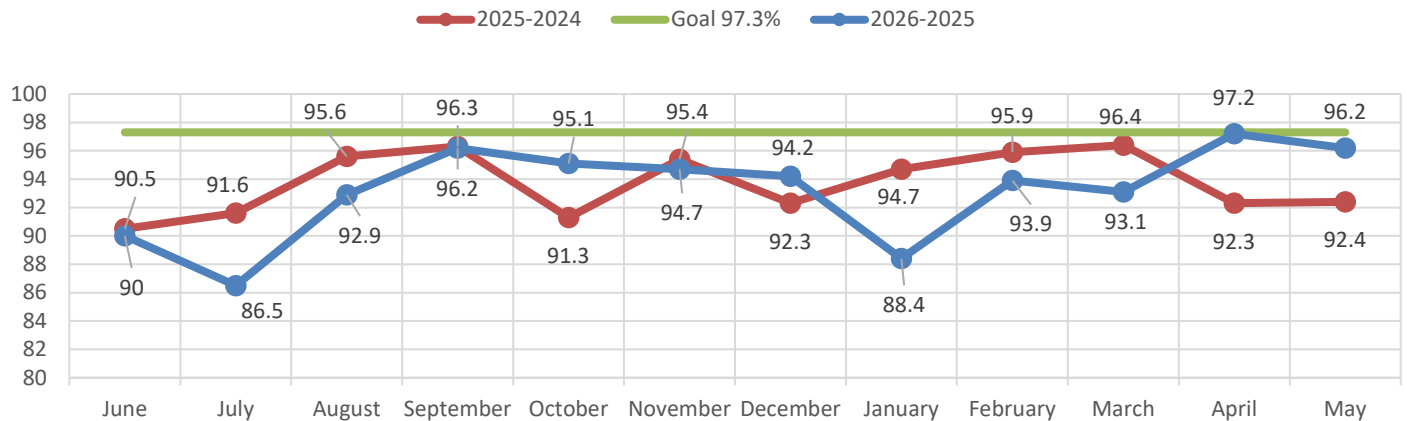
- At PABT, delays were caused by the following: on the 1st, 5th, 7th, 8th, 14th, 15th & 18th, heavy traffic; on the 19th, disabled bus in the tunnel and terminal; on the 20th, disabled buses in the tunnel; on the 21st, disabled vehicle in tunnel; on the 28th & 29th, protests near Ironbound garage and heavy traffic were the causes of the delays respectively.
- At Newark Penn, delays were caused by the following: on the 12th, mechanical issues, road construction; on the 13th, Bus/Auto accident, police activity, injured passenger, multiple road closures; on the 28th, mechanical issues and road closures.
- For various other locations, minor delays were caused due to weather, detours, traffic, and road construction on various days.
- The 12-month average for Bus On-Time Performance was 90.6%.

ON-TIME PERFORMANCE BUS

SUMMARY BY TERMINAL



NJ TRANSIT ON-TIME PERFORMANCE LIGHT RAIL June 2024 – May 2026

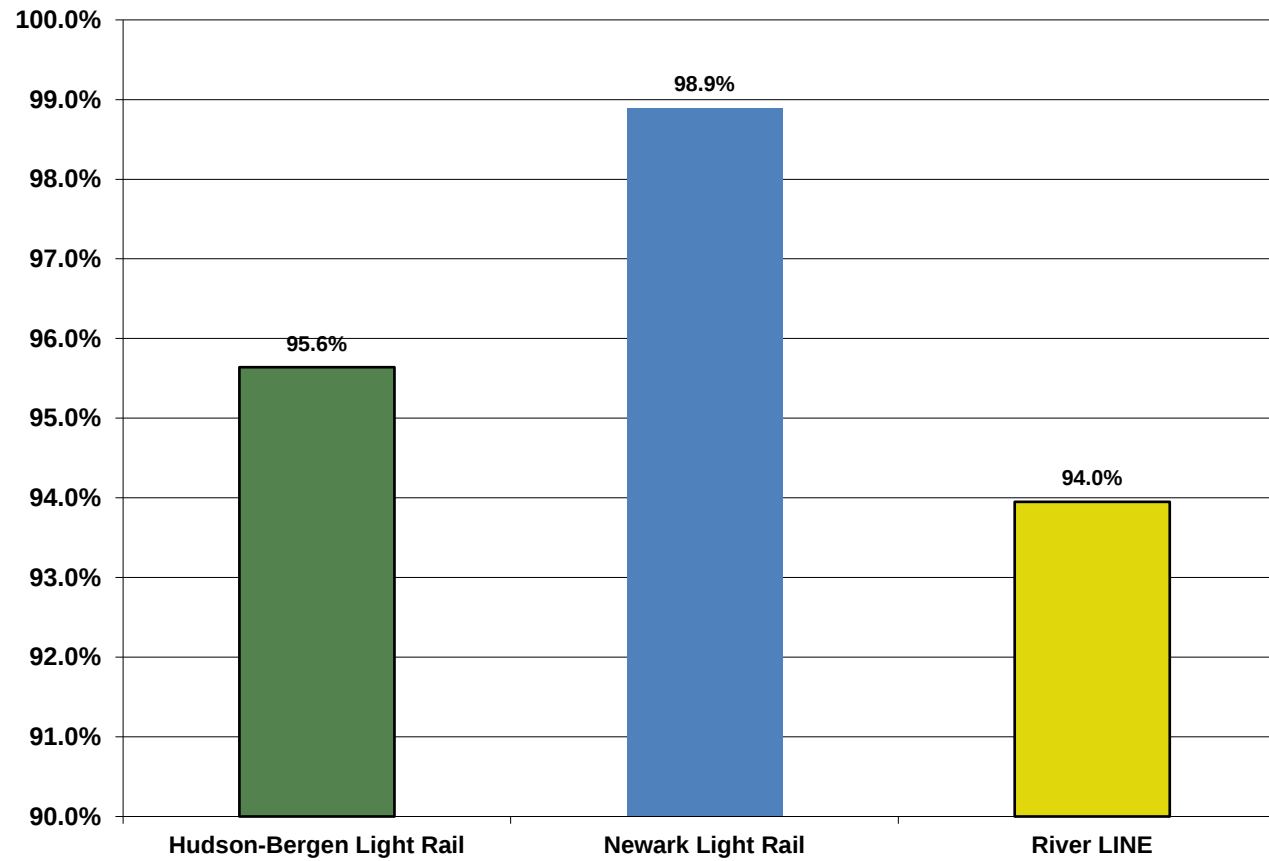


	<u>May 2025</u>	<u>May 2026</u>	<u>% Change</u>
Light Rail March Comparison	92.4 %	96.2 %	+ 3.8 %
Light Rail 12-Month Average	93.4 %	93.8 %	+ 0.4 %

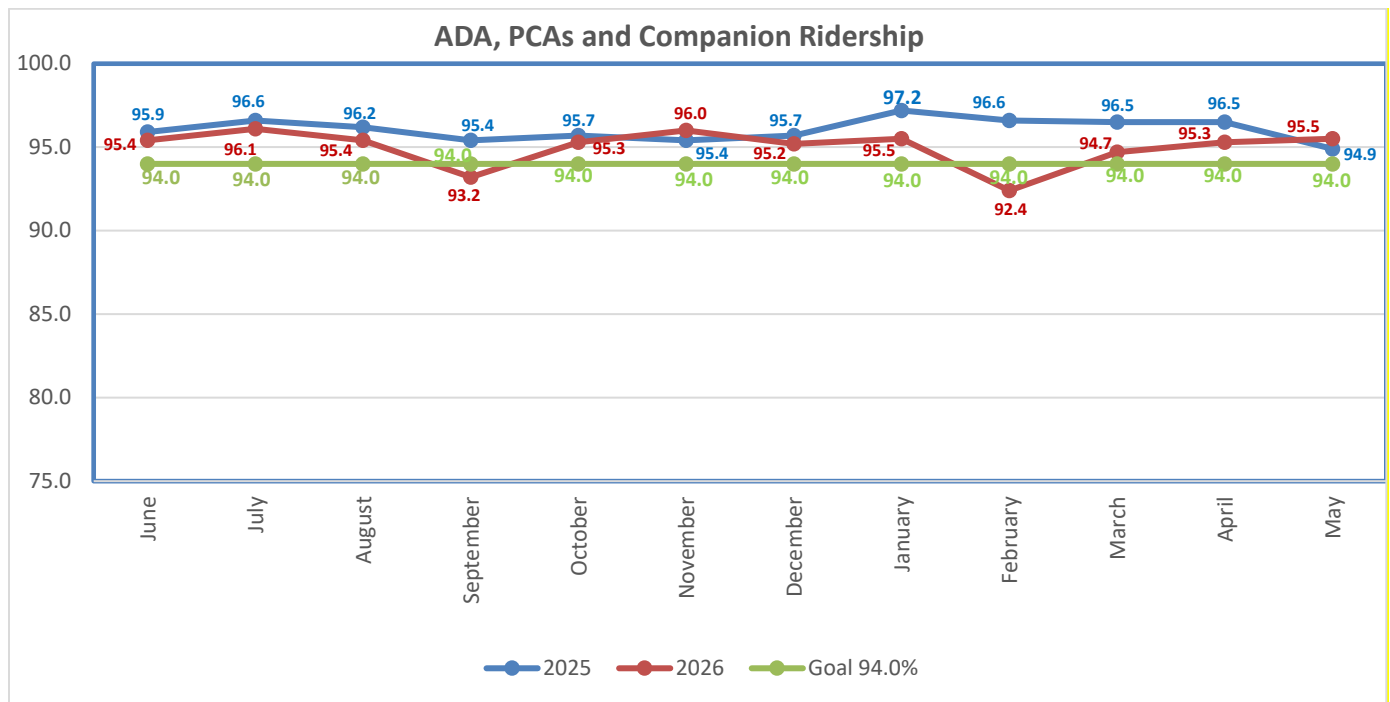
- Newark Light Rail** – OTP for NLR was 98.9%. The impacted trains on 5/19 were caused by a combination of a track signal issue, and a light rail vehicle brake issue. On 5/22 a train experienced a door issue which caused delays. Other issues that affected trains were caused by door issues and NJTPD activity.
- River LINE** – OTP for River LINE was 94.0%. On 5/19, vehicle availability, engine issues, traction issues, and a motor vehicle collision impacted 22 trains. Other issues that affected trains over the month include NJTPD activity, passenger induced delays, traction issues, signal issues, and brake issues.
- HBLR** – OTP for the HBLR was a 95.6%. On 5/22, 79 trains were affected due to a combination of brake issues, door issues, track circuit issues, door issues and a signal malfunction. Other issues that occurred during the month were propulsion issues, signal malfunctions, blocked right of way and communication issues.

SUMMARY BY LINE May-26

% Light Rail Trains Reported On Time



NJ TRANSIT ON-TIME PERFORMANCE ACCESS LINK JUNE 2024–MAY 2026



	<u>2025</u>	<u>2026</u>	<u>% Change</u>
May Comparison	94.9%	95.5%	0.6%
May Ridership	144,445	144,780	335
12-Month Average June 2025–May 2026	96.0%	95.0%	-1.0%

Analysis:

Access Link On-Time Performance was 95.5% for May 2026. In serving 161,236 total customers, for 144,780 ADA customer trips, 6,563 or (4.5%) experienced delays.

Key Delay Causes:

- Throughout the month of May, heavy traffic congestion and delays were higher due to school graduation events, including those at NJPAC and the Prudential Center.
- Operator availability
- Customer cancellations and no-shows

The 12-month average for Access Link On-Time Performance for June 2025-May 2026 was 95.0% which decreased by -1.0%

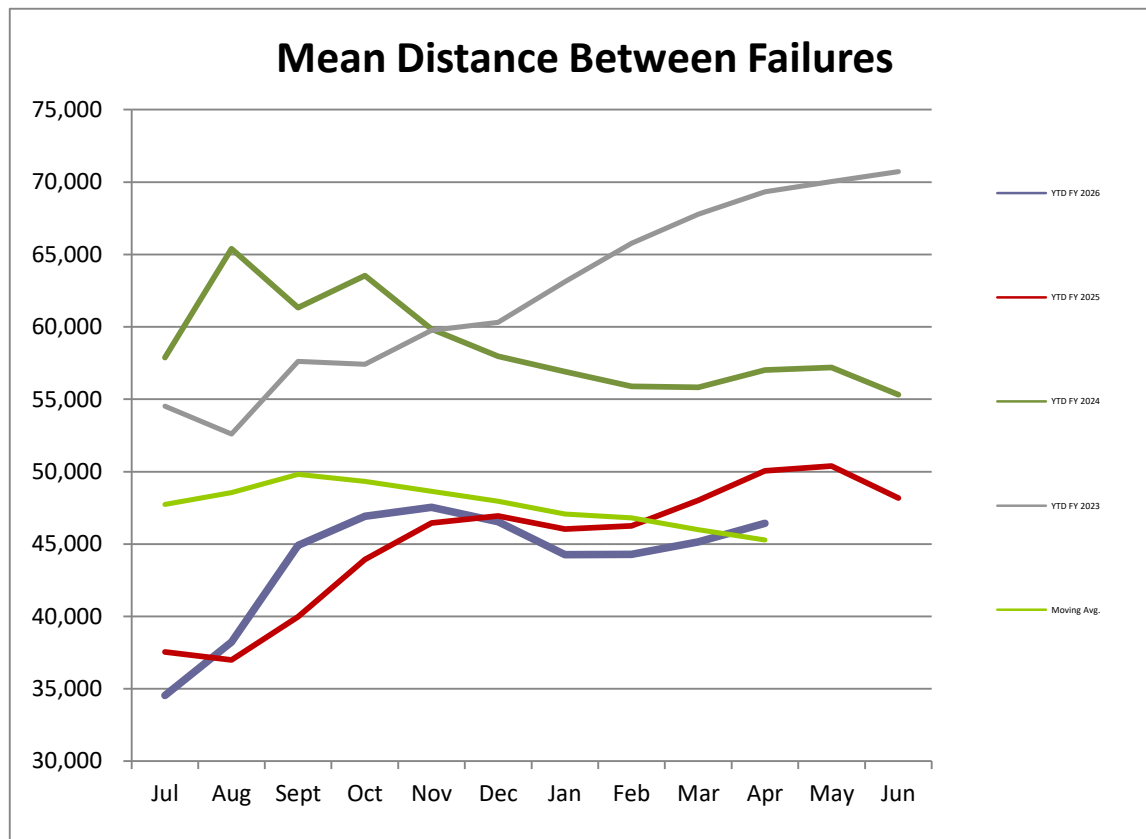
* Statistics comprise both dedicated and non-dedicated service.

MEAN DISTANCE BETWEEN FAILURES

April 2026

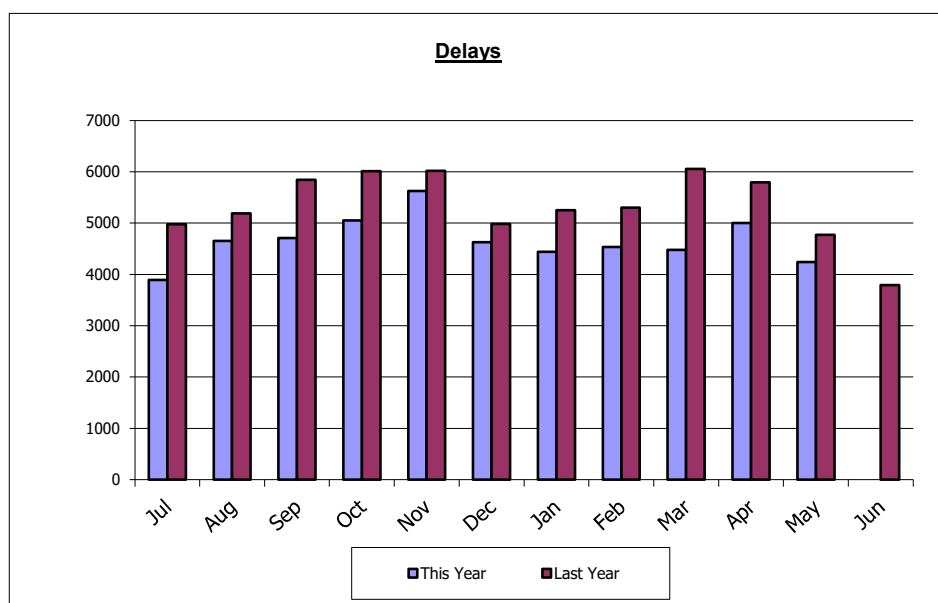
NJ TRANSIT Rail Operations
Mean Distance Between Failures

					12 Month
Month	YTD FY 2026	YTD FY 2025	YTD FY 2024	YTD FY 2023	Moving Avg.
Jul	34,531	37,549	57,875	54,531	47,747
Aug	38,231	36,992	65,403	52,602	48,563
Sept	44,915	39,979	61,324	57,623	49,806
Oct	46,923	43,929	63,539	57,410	49,329
Nov	47,533	46,462	59,844	59,761	48,651
Dec	46,536	46,944	57,968	60,315	47,965
Jan	44,272	46,027	56,904	63,121	47,073
Feb	44,295	46,251	55,888	65,780	46,803
Mar	45,161	48,032	55,822	67,778	45,988
Apr	46,437	50,066	57,014	69,327	45,276
May	-	50,393	57,197	70,045	-
Jun	-	48,171	55,317	70,712	-



Garage Performance Parameters**May 2026**

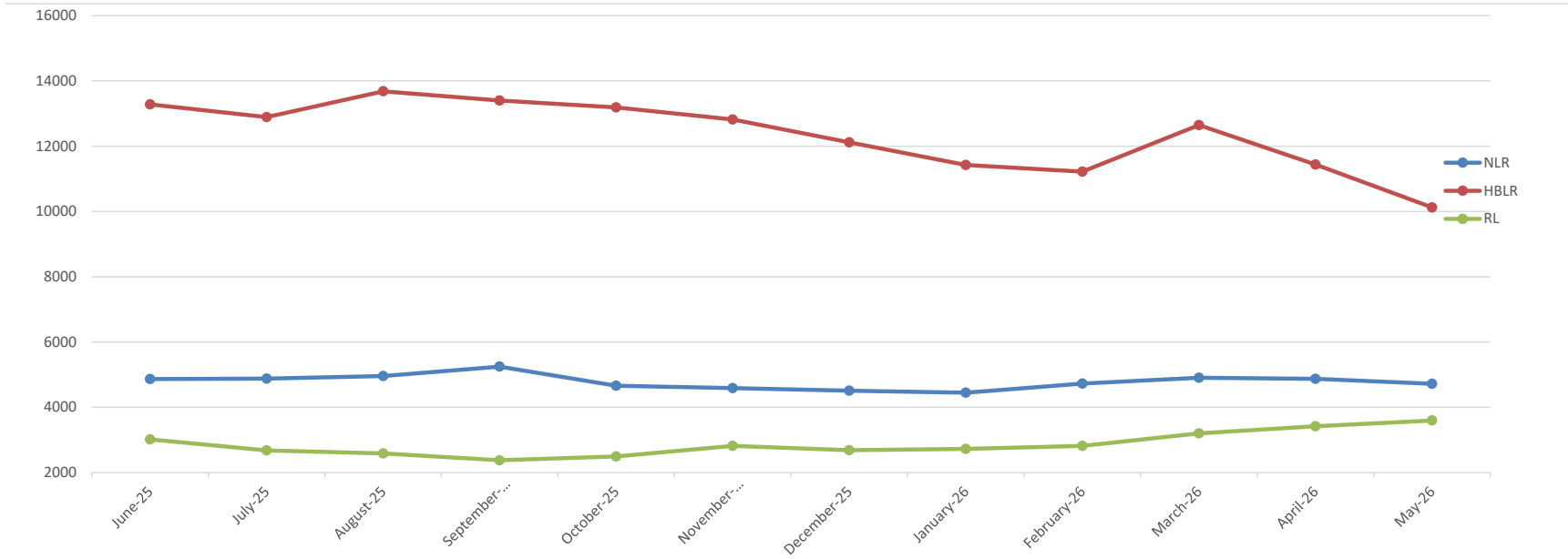
Location	Miles Between In-Service Delays			
	FY2026 Goal	This Month	FY2026 YTD	FY2025 YTD
Fairview	7,000	5,368	5,196	6,540
Greenville	5,000	5,432	4,201	2,889
Market Street	5,000	4,059	3,630	4,071
Meadowlands	6,000	1,572	1,831	2,220
Oradell	9,000	9,257	11,429	12,372
Wayne	9,000	5,848	7,912	10,592
WestWood	9,000	11,157	10,470	16,494
Northern Division	-	3,818	4,284	4,937
Big Tree	5,500	2,928	3,561	3,959
Hilton	6,500	2,844	3,250	4,106
Howell	17,500	20,268	19,169	19,586
Ironbound	6,000	3,243	3,187	3,820
Kearny Point	5,000	1,575	2,418	1,649
Orange	7,800	1,932	2,110	2,367
Morris	10,500	6,028	11,285	14,849
Central Division	-	3,413	3,810	4,474
Egg Harbor	11,500	9,085	8,580	10,967
Hamilton	7,500	4,445	5,111	6,003
Newton Avenue	9,178	5,882	5,718	7,404
Washington Twp.	14,377	14,566	10,557	12,434
Southern Division	-	8,259	7,727	9,525
Bus Operations	-	4,243	4,617	5,433



12 Month Average Miles Between In Service Failures

NJT LIGHT RAIL	April 2026	May 2026
Newark Light Rail	4,874	4,721
Hudson Bergen	11,442	10,127
River LINE	3,421	3,593

AVERAGE MILES BETWEEN IN-SERVICE MECHANICAL FAILURES



DBE/SBE PROGRAM

NJ TRANSIT - DBE/SBE/DVOB Participation for May 2026**State Funded Contracts****State Fiscal Year 2026 - July 1, 2025, through June 30, 2026**

During the month of **May 2026**, NJ TRANSIT awarded **\$111,952,200.21** in state-funded contracts; of that total, Small Business Enterprises (SBE/DVOBs) received **\$11,534,722.74** or **10.303%**.

State Fiscal Year 2026 YTD (July 1, 2025, through June 30, 2026) NJ TRANSIT awarded **\$476,892,523.28** in state-funded contracts. Of that total, SBE/DVOBs received **\$32,600,345.26** or **6.84%**.

SBE/DVOB Goal Attainment from July 1, 2025, through June 30, 2026 (SFY 2026)**Goods & Services**

Category 1 SBE/DVOBs	\$1,783,186.13	0.37%
Category 2 SBE/DVOBs	\$8,528,454.93	1.79%
Category 3 SBE/DVOBs	\$6,823,004.54	1.43%

Construction

Category 4 SBE/DVOBs	\$513,389.07	0.11%
Category 5 SBE/DVOBs	\$7,263,492.49	1.52%
Category 6 SBE/DVOBs	\$7,688,818.10	1.61%

FTA FUNDED CONTRACTS – UPDATE***Federal Fiscal Year (FFY) 2026 - October 1, 2025 through September 30, 2026**

**Under the Interim Final Rule (IFR), effective October 3, 2025, DBE participation toward DBE goals has been suspended until the reevaluation of all certified DBE firms is complete. As a result, the DBE report is temporarily paused and will resume once the reevaluation process has concluded.*

TRANSIT VEHICLE MANUFACTURER (TVM)¹ Awards**See above FTA Funded Contracts – Update.**

¹ Transit Vehicle Manufacturers (TVMs) will be reported to the President and CEO on a quarterly basis in the same manner that FTA-funded contracts are currently reported. TVMs are manufacturers whose primary business purpose is to build vehicles specifically for public mass transportation. The “TVM” designation indicates that the intended contract recipient/awardee has submitted to the Federal Transit Administration a plan to utilize Disadvantaged Business Enterprises on their contracts. NJ TRANSIT does not place a separate goal on Transit Vehicle Manufacturers.

EMPLOYEE RECOGNITION

NJ TRANSIT employees bid farewell after outstanding careers NJ

TRANSIT employees retired recently:

1. Alan Schuck, Locomotive Engineer -- Various -- 38 years
2. Keith Berger, Locomotive Engineer -- Various -- 26 years
3. Kevin Moore, Conductor -- Various -- 37 years
4. Todd Kupfer, Assistant Conductor -- Various -- 26 years
5. Tony Robino, Trackman -- Hoboken -- 19 years
6. Valerie Livingston-Pratt, Manager Equipment Admin -- HQ -- 27 years
7. Mujahid Abdul-Haqq, Operator -- Market St. -- 25 years
8. Seth Akunor, Group Head -- Maplewood -- 23 years
9. Paul Byrnes, Operator -- Howell -- 22 years
10. Humberto Centeno, Operator -- Westwood -- 14 years
11. Beverly Gray, Inspector A -- Howell -- 31 years
12. Keeton Rawlins, Mechanic A -- NBC -- 28 years
13. Louis Rothman, Operator -- Egg Harbor -- 41 years
14. Orson Skeete, Operator -- Orange -- 23 years
15. Walby Accilien, Operator -- Market St. -- 26 years
16. Vico Charles, Operator -- Oradell -- 18 years
17. Veronica Cobb, FT Rep/Oper -- Orange -- 30 years
18. John Furia, Operator -- Howell -- 15 years
19. Gregory Godfrey, Starter -- Hilton, 34 years
20. Luis Lezcano, Operator -- Wayne -- 11 years
21. Kenneth Rogers, Operator -- Oradell -- 27 years
22. Lourdes Vasquez, Operator -- Westwood -- 22 years
23. Theresa Vauss, Operator -- Orange -- 23 years
24. Jodi Young, Light Rail Operator -- Bloomfield -- 26 years
25. Irene Felcon, Principal Equipment ENG Project Manager -- HQ -- 28 years
26. Kim Samad-Speed, Executive Secretary -- HQ -- 16 years

ACTION ITEMS

ITEM 2606-25: FISCAL YEAR 2027 SOLE, SINGLE, AND LIMITED QUALIFIED SOURCE PROCUREMENT BY EXCEPTION AUTHORIZATION

WHEREAS, NJ TRANSIT requires maintenance services, supplies and parts to support the operation of various major equipment; and

WHEREAS, NJ TRANSIT requires signal, electrical, and other right-of-way equipment, and parts to restore damaged infrastructure and systems and maintain right-of-way equipment in general; and

WHEREAS, it is necessary to obtain these required maintenance items, parts, and services from specific sources; and

WHEREAS, NJ TRANSIT requires the renewal and/or extension of various software maintenance contracts and licensing agreements from existing vendors; and

WHEREAS, NJ TRANSIT requires technology products compatible with existing hardware, software and operating systems, including systems related to Positive Train Control; and

WHEREAS, these contracts ensure the continued operation of NJ TRANSIT's business units, rail and surface transit operations through the purchase of both hardware and software; and

WHEREAS, these products are being fully utilized throughout NJ TRANSIT's operations; and

WHEREAS, NJ TRANSIT staff has identified the vendors on Exhibits A1, A2, and A3, as the current sources for these items and services; and

WHEREAS, pursuant to N.J.S.A. 27:25-11(g)(3)(c) competitive procurement requirements may be waived in instances where only one source of supply is available; and

WHEREAS, pursuant to N.J.S.A. 27:25-11(g)(3)(c) competitive procurement requirements may be waived when more favorable terms can be obtained from a primary source of supply; and

WHEREAS, pursuant to N.J.S.A. 27:25-11(g)(3)(c) competitive procurement requirements may be waived when technical equipment will assure standardization and interchangeability; and

WHEREAS, pursuant to N.J.S.A. 27:25-11(g)(3)(e) competitive procurement requirements may be waived to acquire or overhaul transit vehicles, major equipment and signal and fare collection systems; and

WHEREAS, the President & CEO certifies that these Sole, Single, and Limited Qualified Source acquisitions listed on Exhibits A1, A2, and A3 are consistent with and authorized by N.J.S.A. 27:25-11(g), and NJ TRANSIT's Regulations, including N.J.A.C. 16:72-1.5(e)(8),(9) (12); and (14) and Executive Order 37 (Corzine);

NOW, THEREFORE, BE IT RESOLVED that the Chair or President & CEO is authorized to enter into procurement-by-exception contracts for the purchase of materials and services from approved vendors set forth in Exhibit A1, (subject to adjustments) to support Rail and Surface Transit operations, at a cost not to exceed \$27,830,000, plus five percent for contingencies, subject to the availability of funds. The Board will be advised when actual spending is projected to exceed this allowance. New firms with material or services whose aggregate value exceeds \$304,000 within the fiscal year will be submitted to the Board. This request will cover a 12-month period from July 1, 2026, to June 30, 2027; and

BE IT FURTHER RESOLVED that the Chair or President & CEO is authorized to enter into procurement-by-exception contracts for the purpose of purchasing, maintaining or upgrading hardware and software systems from approved vendors set forth in Exhibit A2, (subject to adjustments) to support NJ TRANSIT's Technology Systems, at a total cost not to exceed \$32,450,000, plus five percent for contingencies, subject to the availability of funds. The Board will be advised when actual spending is projected to exceed this allowance. New firms with services whose aggregate value exceeds \$304,000 within the fiscal year, will be submitted to the Board. This request will cover a 12-month period from July 1, 2026, to June 30, 2027; and

BE IT FURTHER RESOLVED that the Chair or President & CEO is authorized to enter into procurement-by-exception contracts for the purchase of materials and service from approved vendors set forth in Exhibit A3, (subject to adjustments) to support NJ TRANSIT Infrastructure at a cost not to exceed \$3,245,000, plus five percent for contingencies, subject to the availability of funds, Federal Transit Administration approval and all other applicable requirements. The Board will be advised when actual spending is projected to exceed this allowance. New firms with services whose aggregate value exceeds \$304,000 within the fiscal year will be submitted to the Board. This request will cover a 12-month period from July 1, 2026 to June 30, 2027; and

BE IT FURTHER RESOLVED that the Chair or President & CEO is authorized to enter into procurement-by-exception contracts for the purpose of purchasing, maintaining or upgrading hardware and software systems from approved vendors set forth in Exhibit A1 & A2, (subject to adjustments) to support NJ TRANSIT's Positive Train Control, at a total cost not to exceed \$12,250,000, plus five percent for contingencies, subject to the availability of funds. The Board will be advised when actual spending is projected to exceed this allowance. New firms with services whose aggregate value exceeds \$304,000 within the fiscal year, will be submitted to the Board. This request will cover a 12-month period from July 1, 2026, to June 30, 2027; and

BE IT FURTHER RESOLVED that the Chair or President & CEO is authorized to enter into procurement-by-exception contracts for the purpose of acquiring Original Equipment Manufacturer and Maintenance, Repair and Operations goods and services; purchasing, maintaining and upgrading hardware and software Technology systems; Positive Train Control and supporting infrastructure upgrades, including required signal systems, from approved vendors set forth in Exhibits A1-3, (subject to adjustments) to support NJ TRANSIT's operational needs, at a total cost not to exceed \$75,775,000 plus five percent for contingencies, subject to the availability of funds. The Board will be advised when actual spending is projected to exceed this allowance. New firms with material or services whose aggregate value exceeds \$304,000 within the fiscal year will be submitted to the Board. This request will cover the 12-month period beginning on July 1, 2026, and ending on June 30, 2027.

**FISCAL YEAR 2027 SOLE, SINGLE, AND LIMITED QUALIFIED SOURCE
PROCUREMENT BY EXCEPTION AUTHORIZATION**

VENDORS REPLACEMENT PARTS AND SERVICES

Vendor		City	State	Procurement Method (Sole/OEM, Single, Limited Source)
1.	ABBE-Mobility Inc	Tempe	AZ	Requisition / PO
2.	Airline Hydraulics	Bensalem	PA	Sole Source – Components for MMC Jacks
3.	Alstom Mass Transit	Plattsburgh	NY	OEM-Spherical Bearings, Vertical Shock Absorbers, etc.
4.	3a. Alstom Transportation Inc * (x).	Lisle	IL	OEM Diesel Loco Comp
	3b. American Electrical Testing (AET)	Boonton	NJ	High Voltage Transformers
5.	American Hose & Hydraulics Co	Paterson	NJ	OEM - Hydraulic, coolant, and oil fuel lines
6.	Apollo Video Technology LLC* (dba Luminator Technology Group, Inc.)	Bothell	WA	OEM-Surveillance SW
7.	ARVA Industries	St. Thomas	Ontario, Canada	OEM supplier of catenary maintenance machine parts
8.	BBM Railway Equipment LLC	Youngstown	OH	OEM- R/R Jacks
9.	Bentech	Philadelphia	PA	OEM- Barrier Doors
10.	BTE	Festus	MO	OEM Track MOW Equip/ballast tools
11.	Alstom-Bombardier Transit Corp. (x)	Ontario	Canada	OEM R/R Components
12.	C&W Meter Services (x)	Quaker	PA	Sole Source – MMC Fuel Pad /Fuel Meters Components
13.	Central Sales and Service Inc	Waverly	TN	Gasket
14.	Cleaveland/Price Inc. *	Westmoreland	PA	Sole Source -Catenary Eq
15.	Clever Devices*	Syosset	NY	OEM-Smart Bus HW/SW
16.	CNC Engineering Inc	Enfield	CT	Sole Source- Components for AAR Wheel Shop
17.	Cubic Transportation Systems	Tullahoma	TN	OEM- Fare Collection

**FISCAL YEAR 2027 SOLE, SINGLE, AND LIMITED QUALIFIED SOURCE
PROCUREMENT BY EXCEPTION AUTHORIZATION**

VENDORS REPLACEMENT PARTS AND SERVICES

18.	Cummins, Inc.	Kearny	NJ	OEM- Engine Parts
19.	Dellner Couplers Inc.	Charlotte	NC	OEM- Couplers
20.	Eastec (SBE)	Wall	NJ	OEM Door Access Control
21.	Enertec Rail Equipment	Blainville	(QC) Canada	Protective heat, thresholds, Comets and Multilevel
22.	Ensco Rail Inc.	Springfield	VA	Sole Source -TGIV
23.	TransTech of SC (formerly) Faively Transtech/(Wabtec)* (x)	Greenville Charlotte	SC NC	OEM-Pantograph
24.	FallProof Systems LLC	Trenton	NJ	OEM- Components MMC Fall Protection
25.	Flowbird Transport Ltd.*	Poole	UK	OEM Fare Collection
26.	Foley Inc.	Piscataway	NJ	OEM- Engine Parts
27.	Fujitsu Network Communications	Richardson	TX	Sole Source- Door Control Components
28.	Geismar North America	Beaufort	SC	OEM supplier of replacement parts for Catenary equipment
29.	Hanning and Kahl LP	Bridgeport	PA	OEM- NLR Switches
30.	Harsco Rail	Charlotte	NC	OEM supplier of maintenance machine parts for TGIV
31.	HBL America	Manchester	CN	Batteries
32.	Henkels & McCoy, Inc	Blue Bell	PA	Specialized Constr. Equip.
33.	Highline PC	Philadelphia	PA	Windows
34.	32a. Hitachi Energy USA	South Brunswick	NJ	OEM- Protective relay & Substation equipment
	32b. Hitachi Rail STS (formerlyAnsaldo)*	Pittsburgh	PA	OEM-Parts and Services Signal Components
35.	HiTran Corporation IS Technology Solutions Industrial Process Measurement Inc	Flemington	NJ	Sole Source- Transformer/Repair Automatic Brake Valve Tester Annual calibration services
36.	Hudson Machine Works	Brewster	NY	Sole Source – Various parts for rolling stock
37.	Hutchinson Aerospace & Industry	Chicago	IL	RCND parts and Air Springs

**FISCAL YEAR 2027 SOLE, SINGLE, AND LIMITED QUALIFIED SOURCE
PROCUREMENT BY EXCEPTION AUTHORIZATION**

VENDORS REPLACEMENT PARTS AND SERVICES

38.	Integrated Power Service	Denver	CO	Arrow III main transformer – OEM
39.	Jamaica Bearings (x)	New Hyde Park	NY	Sole Source-wheel bearings
40.	Johnson & Towers, Inc.	Egg Harbor	NJ	Sole Source – Parts & Service, Southern Division
41.	KB Signaling, Inc.	Grain Valley	MO	OEM Signals
42.	Khrome USA Inc	Plattsburgh	NY	Interiors furnishings for Multi-levels and Comets
43.	Kiel NA LLC	Bellwood	IL	Passenger Seats
44.	Kinkisharyo International LLC	Jersey City	NJ	OEM-NLR Systems
45.	Knorr Air Brake (x)	Westminster	MD	OEM-Braking Systems NLR
46.	Knox Kershaw	Montgomery	AL	OEM parts for track MOW equip.
47.	L.B. Foster	Pittsburgh	PA	OEM – Track Lubricators/Traction
48.	La Marche Manufacturing Co.*	Des Plaines	IL	OEM-Signal Comp
49.	Liebherr	Newport News	VA	Rail car HVAC
50.	Luminator Technology Group	Plano	TX	OEM-Signage Equip
51.	Lux Aeterna	Quebec	Canada	OEM- Stock interior comp
52.	Mac Impulse	Mt. Olive	NC	OEM-Catenary Parts
53.	Matrix Railway	West Babylon	NY	Interior and exterior light/led conversion various rolling
54.	McConway & Torley LLC	Pittsburgh	PA	(OEM) – Couplers Assemblies
55.	Merak North America LLC	Westminster	MD	OEM- Multilevel HVAC Units
56.	Mitsubishi	Mellville	NY	OEM ML HVAC
57.	Motive Equipment (x)	New Berlin	WI	OEM-HVAC
58.	MX Industrial	Warminster	PA	Sole Source – Components AAR Wheel NTD Machines
59.	Myers Controlled Power LLC	North Canton	OH	OEM-DC Electrical Breakers
60.	National Refrigerants Inc.	Philadelphia	PA	Sole Source-Refrigerants

**FISCAL YEAR 2027 SOLE, SINGLE, AND LIMITED QUALIFIED SOURCE
PROCUREMENT BY EXCEPTION AUTHORIZATION**

VENDORS REPLACEMENT PARTS AND SERVICES

61.	NSH USA Corporation ¹	Albany	NY	Sole Source – Components for Wheel Machines
62.	Nordco (a Wabtec Co.)	Oak Creek	WI	OEM supplier of track maintenance machine parts
63.	Omega Industries, Inc.	Vancouver	WA	NJT standard grade crossing material
64.	Omnicon Electronics Corp. USA	Houston	TX	High voltage diagnostics/test equipment and software
65.	Omni Control Technology	Whitinsville	MA	Switch Heater elements
66.	Orgo Thermit, Inc	Manchester	NJ	OEM - Eddy Current testing units and welding kits
67.	ORX Railway Corporation	Tipton	PA	Sole Source gear motors
68.	Pandrol	Memphis	TN	Sole Source-Rail fastening
69.	Penn Machine Co.	Johnstown	PA	Sole Source -Tire Kits
70.	Plasser America	Chesapeake	VA	OEM supplier of catenary and track maintenance machine
71.	Power Trunk, Inc.*	Jersey City	NJ	OEM-Land Mobile Radio
72.	Precision Transmission	Colmar	PA	OEM Bus Transmissions
73.	Princeton Consultants	Princeton	NJ	Sole Source – Software for FRA Certified I-ETMS system
74.	Progress Rail* (x)	Albertville	AL	EMD Locomotive Engine Parts
75.	Pro Group	Levittown	PA	Sole US supplier of Hi-Rail parts for Continental equip.
76.	Pumping Services Inc.	Middlesex	NJ	Sole Source-Lift Sta Pumps & Controls
77.	Quester Tangent	Saanichton	Canada	OEM-Monitoring Control Units (MCUs)
78.	Rail Transit	Penn	PA	AF Flury Section Insulator Assemblies
79.	Railhead Corporation	Aslip	IL	Electronic Displays Sole Source-Camera Repair
80.	Railroad Friction Products (x)	Laurinburg	NC	OEM pads, shoes equip
81.	RasiCom LLC	Cherry Hill	NJ	Service Parts and Repairs for train washer
82.	Region Energy (Meenan Oil)	Dover	NJ	Sole Source-ULSDF with Dry-Break Refueling Nozzle
83.	Saft America Inc.* (x)	Cockeysville	MD	OEM-Battery Equip
84.	Scantron Corporation*	Irvine	CA	OEM-Scanning Software

¹ Simmons Machine Tool Corp., the company listed on previous Sole Source Board Items, changed its name to NSH USA Corporation.

**FISCAL YEAR 2027 SOLE, SINGLE, AND LIMITED QUALIFIED SOURCE
PROCUREMENT BY EXCEPTION AUTHORIZATION**

VENDORS REPLACEMENT PARTS AND SERVICES

85.	Schweitzer Engineering Labs'/ RSI Inc.	Pullman	WA	OEM-Substation TiDL protection
86.	Seaboard Global	Ocean Township	NJ	Sole Source-Fire Supp
87.	Sherwood Electromotion	Ontario	Canada	Sole Source Traction Motors
88.	Siemens Industry, Inc.	Wendell	NC	OEM-Substation Protection
89.	Siemens Mobility, Inc.* (x)	Alpharetta Carol Stream Pittsburgh	GA IL PA	OEM-Software Signal/Comp On Board PTC PTC Components
90.	Spectrum	Brooklyn Heights	OH	OEM -Snow Heating Blower
91.	Stavola Construction Materials, Inc.	Tinton Falls	NJ	Ballast - Newark Division Stone Car Delivery
92.	Stewart & Stevenson Power	Lodi and Piscataway	NJ	Sole Source-Parts/Services
93.	Strato	Monmouth Junction	NJ	OEM Various intercar components, Radius Rods
94.	Tekdata Metal Solutions Inc.	Quebec	Canada	OEM-Door Parts & Assemblies
95.	Teknoware	Lahti	Finland	Sole Source- LED Light Assy
96.	The Aftermarket Parts Company	Delaware	OH	OEM Bus Fleet Comps
97.	Thermo King East Inc	Carlstadt	NJ	Requisition / PO
98.	The Okonite Company	Little Falls	NJ	Sole Source-Multi-Conductor Railroad Signal Cables
99.	TJ-H2B Analytical Services USA LLC	Chester County	PA	OEM - ALP 45/46 fleet analysis
100.	Turtle and Hughes/Rockwell	Linden	NJ	OEM – OTN XTRAN MPLS– PTC, Sig., SCADA
101.	UKM	Harleysville	PA	Various Components, Comet, Arrow and Multilevel Fleet
102.	USSC LLC	Exton	PA	OEM- Ergonomic Cab Seats
103.	Ultra-Tech UTE Calibration	New York	NY	Sole Source Cabin Signals PTC Cab Signal Test Boxes
104.	UTCRAAS LLC	Morton	PA	OEM-Replacement parts for wheelsets, axle and brake components.
105.	Vapor Stone Rail Systems	Plattsburgh	NY	OEM Doors
106.	Vecom USA	Tampa	FL	Sole Source- Controller Panels
107.	Voith Turbo Inc.	Sacramento	CA	OEM-Gear Box Comps

**FISCAL YEAR 2027 SOLE, SINGLE, AND LIMITED QUALIFIED SOURCE
PROCUREMENT BY EXCEPTION AUTHORIZATION**

VENDORS REPLACEMENT PARTS AND SERVICES

108.	Walker Engineering	Point Pleasant	NJ	Snow melter control panels and base unit.
109.	Westcode Inc.	Chadds Ford	PA	OEM ARROW3 Repair Kits
110.	Western- Cullen Hayes, Inc.	Chicago	IL	Limited Source- Hydraulics
111.	Whiting Corp. Whiting Services Inc	Monee	IL	OEM-Jacks
110.	Wabtec Global Service Center	Kansas City	MO	OEM Brake Controls
	Wabtec Locomotive Products *	Wilmerding	PA	OEM Compressors and kits
	Wabtec Passenger Transit *(x)	Spartanburg	SC	OEM Airbrakes
	Wabtec Components, LLC*(x)	Wilmerding	PA	OEM PTC Components
	Wabtec Railway Electronics	Pittsburgh	PA	Single Source PTC Software
111.	Winchester Interconnect	Winsted	CT	Single Source Cables

* This vendor(s) provides materials and services across multiple Business Units of NJ TRANSIT.

(x) Indicates sole source to maintain supply, items subject to stockout / logistical problems

**FISCAL YEAR 2027 SOLE, SINGLE, AND LIMITED QUALIFIED SOURCE
PROCUREMENT BY EXCEPTION AUTHORIZATION**

Technology-Related Hardware and Software

Vendor		City	State	Procurement Method (Sole/OEM, Single, Limited Source)
1.	Bach-Simpson (a Division of Wabtec Canada)	London	Canada	Sole-Event Recorders
2.	Baran Design Associates	Franklin Township	NJ	Sole-Pub Address
3.	Burns Engineering Design	Pittsburg	PA	Sole-Development/Integration of Safety Initiatives
4.	Clever Devices [*]	Woodbury	NY	Sole-Smart Bus
5.	Conduent Business Services, LLC	Somerset	NJ	Sole-Fare Collection
6.	CORYS Inc.	Jacksonville	FL	Manufacturer of PTC Simulators, and CGI
7.	Cradlepoint	Boise	ID	Sole Source
8.	Cubic Transportation Systems, Inc.	San Diego	CA	Sole-Fare Collection
9.	Eastec, Inc	Neptune City	NJ	Sole – Access Control
10.	Flowbird	Pittsburgh	PA	Sole-Fare Collection
11.	Giro Incorporated	Montreal	Canada	Sole-HASTUS SW
12.	Governmentjobs.com, Inc. DBA Neogov (Formerly Highline Software, Inc)	El Segundo	CA	Sole-HRMS
13.	HaslerRail AG	Carnegie	PA	PTC Hardware and Software
14.	Hexagon (formerly Qognify)	Pearl River	NY	Sole- Video Surveillance
15.	Hired by Matrix	Oradell	NJ	Sole-Fare Collection
16.	HUB Parking Technology USA	Warrandale	PA	Sole- Parking Equip
17.	IBM Corporation	Armonk	NY	Sole-Mainframe-Op Sys
18.	LILEE Systems, Inc.	San Jose	CA	PTC Comms & Wireless Security Software
19.	MaxAccel	Boulder	CO	Sole – Operational Testing
20.	Power Trunk, Inc.*	Jersey City	NJ	Sole- Land Mobile Radio
21.	Replicant Solutions Inc.	San Francisco	CA	Sole-Access Link SW
22.	Riskconnect Clear Sight	Kennesaw	GA	Sole-Risk Mgmt SW/HW
23.	Samsara Networks Inc.	San Francisco	CA	Sole- Video Surveillance

** This vendor(s) provides materials and services across multiple Business Units of NJ TRANSIT.*

**FISCAL YEAR 2027 SOLE, SINGLE, AND LIMITED QUALIFIED SOURCE
PROCUREMENT BY EXCEPTION AUTHORIZATION**

Technology-Related Hardware and Software

24.	Saucon Technologies	Bethlehem	PA	Sole- Video Surveillance
25.	Siemens Mobility, Inc.	Pittsburgh	PA	Sole-Hardware/Software
26.	Signature Rail Limited	York	UK	Sole-Scheduling SW
27.	Software AG, Inc.	Reston	VA	Sole-Mainframe Apps
28.	Solari Corporation	Long Island City	NY	Sole -Station Signs HW/SWP
29.	STI Group	Glen Rock	NJ	Sole – Cybersecurity Services
30.	Swiftly	San Francisco	CA	Sole Source
31.	Trapeze Software Group	Cedar Rapids	IA	Sole-PASS Software Suite
32.	UKG Kronos Systems, LLC	Lowell	MA	Sole-Time/Attendance SW
33.	Wabtec Transportation Systems*	Pittsburgh	PA	Sole-Train Mgmt & Control & PTC Software

** This vendor(s) provides materials and services across multiple Business Units of NJ TRANSIT.*

EXHIBIT A3

**FISCAL YEAR 2027 SOLE, SINGLE, AND LIMITED QUALIFIED SOURCE
PROCUREMENT BY EXCEPTION AUTHORIZATION**

VENDORS INFRASTRUCTURE PROGRAM

Vendor	City	State	Procurement Method
AFL Telecommunications*	Jersey City	NJ	FTA Approved Sole Source 3/24/2022
KB Signaling (acquired Alstom Signaling, Inc.)*	West Henrietta	NY	FTA Approved Sole Source 1/25/2023
Cleaveland Price, Inc.*	Westmoreland	PA	FTA Approved Sole Source 3/24/2022
Henkles & McKoy, Inc.	Blue Bell	PA	FTA Approved Sole Source 1/25/2023
Hitachi Rail Sts USA Inc.	Pittsburgh	PA	FTA Approved Sole Source 1/25/2023
La Marche Manufacturing	Des Plains	IL	FTA Approved Sole Source 1/25/2023
Saft America, Inc.	Cockeysville	MD	FTA Approved Sole Source 1/25/2023
Siemens Mobility Inc.	Alpharetta	GA	FTA Approved Sole Source 1/25/2023
TransTech of SC Inc.	Piedmont	SC	FTA Approved Sole Source 3/24/2022
Wabtec Components, LLC	Wilmerding	PA	FTA Approved Sole Source 8/14/2024

** This vendor(s) provides materials and services across multiple Business Units of NJ TRANSIT.*

**ITEM 2606-26: MASTER DEVELOPMENT AGREEMENT AND GROUND LEASE
FOR THE RED BANK TRANSIT-ORIENTED DEVELOPMENT
PROJECT**

WHEREAS, consistent with NJ TRANSIT's *LAND Plan: Leveraging Assets for Non-Farebox Dollars*, the *NJT2030 Strategic Plan*, and statewide policy objectives, NJ TRANSIT supports Transit-Oriented Development (TOD) land use patterns centered at its facilities to maximize the value of its real estate assets; grow transit ridership; support economic development, housing diversity and affordability; enhance multimodal access to the transportation system; and contribute to environmental sustainability; and

WHEREAS, NJ TRANSIT owns approximately 6.02 acres of land at Red Bank Station in Red Bank Borough, Monmouth County (the Station), located adjacent to the North Jersey Coast Line (NJCL); and

WHEREAS, in response to an Unsolicited Request for Development proposal submitted by an adjacent property owner, Denholtz Acquisition, LLC (Denholtz or the Developer), and following issuance of Public Notice No. RE22-952, NJ TRANSIT designated the Developer as its conditional development partner at the Station; and

WHEREAS, in June 2022, the parties entered an Exclusive Negotiation Agreement (ENA) to facilitate necessary project planning and initial due diligence leading to a controlling Master Development Agreement (MDA) which sets forth the framework for a mixed-use, multi-phased TOD Project at the Station (the Project); and

WHEREAS, following collaboration with the Borough of Red Bank to adopt a Project supportive redevelopment plan in July 2025 and designate Denholtz as the Borough's conditional developer in February 2026, NJ TRANSIT and the Developer finalized terms of the MDA and a ground lease agreement (Ground Lease) for the north phase of the Project (North Phase) to convey conditioned development rights at the Station, which will support implementation of the initial phase of the Project; and

WHEREAS, the North Phase will entail an assemblage of approximately 2.68 acres of NJ TRANSIT-owned land at the Station, plus adjacent Developer-owned parcels to realize public and private improvements, including approximately 175 rental apartments, with 20 percent of the apartment homes dedicated as affordable housing, common area amenity space, approximately 15,750 square feet of ground floor retail, and structured parking to support commuters and the Project; and

WHEREAS, execution of the MDA and Ground Lease to convey conditioned development rights at the Station will support implementation of the initial Project phase, facilitate analysis, design and coordination of future Project phases, and advance a Project that stands to maximize the value of NJ TRANSIT's real estate assets; improve access to the transportation facilities; increase ridership; enhance customer convenience; and produce multiple benefits for NJ TRANSIT's customers and the broader region consistent with NJ TRANSIT's *LAND Plan* and the *NJT2030 Strategic Plan*;

NOW, THEREFORE, BE IT RESOLVED that the Chair or President & CEO is authorized to take all necessary actions to execute the Master Development Agreement and a Ground Lease between NJ TRANSIT and Denholtz, along with all other necessary agreements to implement a mixed-use, multi-phase Transit-Oriented Development Project at the Station.

CONSENT CALENDAR

ITEM 2606-27: CORPORATE INSURANCE PROGRAM ANNUAL RENEWAL

WHEREAS, NJ TRANSIT maintains a Corporate Risk Management Insurance Program to protect its customers, employees, directors, officers, and property against personal injury and damage in the event of accidents and other casualties; and

WHEREAS, it is in the best interest of NJ TRANSIT and sound fiscal policy to continue to maintain the Corporate Insurance Program; and

WHEREAS, NJ TRANSIT is negotiating the renewal of its Corporate Risk Management Insurance Program and the services necessary to administer the program for FY2027;

NOW, THEREFORE, BE IT RESOLVED that the Chair or President & CEO is authorized to revise and renew the Corporate Insurance Program, and to include services necessary to administer the program for the period July 1, 2026 through June 30, 2027, at an annual cost not to exceed \$48,000,000, plus five percent for contingencies, subject to the availability of funds and adoption of the FY2027 Operating Budget.

ITEM 2606-28: PERSONAL INJURY CLAIM OF JEFFERY COLT

WHEREAS, Article VI, Section II of the By-Laws requires Board Authorization for settlement of claims in excess of \$1,000,000; and

WHEREAS, Jeffery Colt has presented a claim with a probable settlement cost greater than \$1,000,000; and

WHEREAS, staff has reviewed the claim and recommends settling this case out of court;

NOW, THEREFORE, BE IT RESOLVED that the Chair or President & CEO is authorized to settle the claim of Jeffery Colt, through his attorney, at an amount discussed in executive session. The Attorney General has approved the proposed settlement, subject to the availability of funds.

ITEM 2606-29: PERSONAL INJURY CLAIM OF SAYON CONDE

WHEREAS, Article VI, Section II of the By-Laws requires Board Authorization for settlement of claims in excess of \$1,000,000; and

WHEREAS, Sayon Conde has presented a claim with a probable settlement cost greater than \$1,000,000; and

WHEREAS, staff has reviewed the claim and recommends settling this case out of court;

NOW, THEREFORE, BE IT RESOLVED that the Chair or President & CEO is authorized to settle the claim of Sayon Conde, through her attorney, at an amount discussed in executive session. The Attorney General has approved the proposed settlement, subject to the availability of funds.

EXECUTIVE SESSION AUTHORIZATION

BE IT HEREBY RESOLVED pursuant to N.J.S.A. 10:4-12 and N.J.S.A. 10:4-13 that the Board of Directors of the New Jersey Transit Corporation hold an executive session to discuss personnel matters, contract negotiations, the status of pending and anticipated litigation, and matters falling within the attorney-client privilege, including, but not limited to the Personal Injury Claim of Katerina Hodges; and

BE IT FURTHER RESOLVED that it is expected that discussions undertaken at this executive session could be made public at the conclusion of these matters as appropriate.