

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2022 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Oct. 23 (P)	Sep. 23 (R)	Oct. 22	over the Month	over the Year
Civilian Labor Force	4,858,900	4,871,800	4,764,800	-12,900	94,100
Employment	4,635,800	4,657,500	4,606,100	-21,700	29,700
Unemployment	223,200	214,300	158,700	8,900	64,500
Unemployment Rate (%)	4.6	4.4	3.3	0.2	1.3

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Oct. 23 (P)	Sep. 23 (R)	Oct. 22	over the Month	over the Year
Total Nonfarm	4,353,000	4,346,400	4,267,300	6,600	85,700
Total Private Sector	3,754,900	3,749,500	3,686,000	5,400	68,900
Goods Producing	419,900	420,100	415,000	-200	4,900
Mining and Logging	1,800	1,800	1,700	0	100
Construction	164,500	164,500	161,800	0	2,700
Manufacturing	253,600	253,800	251,500	-200	2,100
Service-Providing	3,933,100	3,926,300	3,852,300	6,800	80,800
Private Service-Providing	3,335,000	3,329,400	3,271,000	5,600	64,000
Trade, Transportation & Utilities	920,300	919,600	915,600	700	4,700
Information	77,600	77,500	76,000	100	1,600
Financial Activities	258,800	258,900	258,500	-100	300
Professional and Business Services	716,600	714,600	721,800	2,000	-5,200
Education and Health Services	791,000	790,900	745,500	100	45,500
Leisure and Hospitality	400,200	398,400	385,800	1,800	14,400
Other Services	170,500	169,500	167,800	1,000	2,700
Public Sector	598,100	596,900	581,300	1,200	16,800

3-Month Average Change

Total Nonfarm	7,700	4,100	1,800	N/A	N/A
Private Sector	5,100	600	1,800	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	40.9	40.4	39.2	0.5	1.7
Durable Goods	41.9	40.7	37.5	1.2	4.4
Nondurable Goods	40.0	40.2	40.6	-0.2	-0.6

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.67	\$25.44	\$26.06	\$0.23	-\$0.39
Durable Goods	\$29.00	\$28.84	\$29.51	\$0.16	-\$0.51
Nondurable Goods	\$22.38	\$22.16	\$23.27	\$0.22	-\$0.89

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,049.90	\$1,027.78	\$1,021.55	\$22.12	\$28.35
Durable Goods	\$1,215.10	\$1,173.79	\$1,106.63	\$41.31	\$108.47
Nondurable Goods	\$895.20	\$890.83	\$944.76	\$4.37	-\$49.56

November 16, 2023. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2022 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Oct. 23 (P)	Sep. 23 (R)	Oct. 22	Oct. 23 (P)	Sep. 23 (R)	Oct. 22
Civilian Labor Force	4,810,500	4,805,300	4,774,200	4,858,900	4,871,800	4,764,800
Resident Employment	4,596,700	4,584,300	4,632,800	4,635,800	4,657,500	4,606,100
Unemployment	213,800	221,000	141,400	223,200	214,300	158,700
Unemployment Rate (%)	4.4	4.6	3.0	4.6	4.4	3.3
Labor Force Participation Rate (%)	64.6	64.5	64.3	65.2	65.4	64.1
Employment/Population Ratio (%)	61.7	61.6	62.4	62.2	62.5	62.0
New Jersey Civilian Labor Force Annual Averages 2002 - 2022						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,604,800		4,420,700	184,100	4.0	
2019	4,686,300		4,524,300	162,000	3.5	
2020	4,650,300		4,212,400	437,900	9.4	
2021	4,666,100		4,357,200	308,900	6.6	
2022	4,739,800		4,564,100	175,700	3.7	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2022 - 2023						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2022	4,678,300		4,440,000	238,300	5.1	
Feb	4,693,400		4,477,700	215,700	4.6	
Mar	4,706,600		4,511,600	195,000	4.1	
Apr	4,725,400		4,542,300	183,000	3.9	
May	4,740,500		4,568,300	172,200	3.6	
Jun	4,752,900		4,589,600	163,200	3.4	
Jul	4,759,000		4,605,700	153,300	3.2	
Aug	4,762,400		4,619,300	143,000	3.0	
Sep	4,763,700		4,611,100	152,600	3.2	
Oct	4,764,800		4,606,100	158,700	3.3	
Nov	4,764,600		4,606,000	158,700	3.3	
Dec	4,764,700		4,607,500	157,200	3.3	
Jan 2023	R P	4,778,900	4,615,200	163,700	3.4	
Feb		4,796,400	4,627,500	168,800	3.5	
Mar		4,814,900	4,644,200	170,700	3.5	
Apr		4,833,000	4,662,500	170,600	3.5	
May		4,850,700	4,676,000	174,700	3.6	
Jun		4,867,400	4,684,900	182,500	3.7	
Jul		4,875,800	4,685,800	190,000	3.9	
Aug		4,877,700	4,674,400	203,300	4.2	
Sep		4,871,800	4,657,500	214,300	4.4	
Oct		4,858,900	4,635,800	223,200	4.6	
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

November 16, 2023. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for October 2023
Not Seasonally Adjusted, 2022 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Oct. 23 (P)	Sep. 23 (R)	Oct. 22	over the Year
Total Nonfarm	4,373,900	4,354,500	4,290,900	83,000
Total Private Sector	3,765,500	3,760,900	3,699,400	66,100
Goods Producing	424,100	425,300	419,500	4,600
Mining & Logging	1,800	1,800	1,700	100
Construction	169,300	169,200	166,900	2,400
Manufacturing	253,000	254,300	250,900	2,100
Durable Goods*	118,000	118,900	114,400	3,600
Fabricated Metal Products	21,900	22,000	21,300	600
Machinery Manufacturing	14,100	14,100	13,700	400
Computer and Electronic Products	27,700	27,800	26,200	1,500
Miscellaneous Manufacturing	17,400	17,600	17,000	400
Nondurable Goods*	135,000	135,400	136,500	-1,500
Food Manufacturing	37,800	38,000	38,000	-200
Printing and Related Support	11,700	11,800	12,000	-300
Chemical Manufacturing	47,700	47,500	47,400	300
Pharmaceutical and Medicine	27,900	28,000	27,600	300
Service-Providing	3,949,800	3,929,200	3,871,400	78,400
Private Service-Providing	3,341,400	3,335,600	3,279,900	61,500
Trade, Transportation, and Utilities	923,000	914,400	920,200	2,800
Wholesale Trade*	218,900	219,000	217,500	1,400
Retail Trade*	440,000	437,300	436,800	3,200
Building Material & Garden Equip. and Supplies Dealers	32,800	33,300	34,500	-1,700
Food and Beverage Retailers	110,900	112,200	111,200	-300
General Merchandise Retailers	76,400	73,900	75,300	1,100
Health and Personal Care Retailers	40,700	39,800	41,000	-300
Clothing and Clothing Accessories Retailers	45,300	43,800	42,400	2,900
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	35,100	35,800	35,000	100
Transportation, Warehousing, and Utilities	264,100	258,100	265,900	-1,800
Utilities*	14,900	14,800	14,800	100
Transportation & Warehousing*	249,200	243,300	251,100	-1,900
Information	78,200	78,700	76,500	1,700
Publishing Industries	20,900	21,100	21,100	-200
Telecommunications	21,900	22,300	21,800	100
Computing Infrastructure, Data Processing, Hosting, Related	14,800	14,900	14,600	200
Financial Activities	258,100	258,900	258,000	100
Finance and Insurance*	194,100	194,500	195,100	-1,000
Financial Investments and Related Activities	42,400	42,300	41,800	600
Insurance Carriers and Related Activities	79,600	79,800	80,500	-900
Real Estate and Rental and Leasing*	64,000	64,400	62,900	1,100
Professional and Business Services	724,200	720,600	730,400	-6,200
Professional, Scientific, and Technical Services*	341,900	343,000	341,600	300
Management of Companies and Enterprises*	85,000	84,100	84,000	1,000
Administrative Support & Waste Management/Remediation*	297,300	293,500	304,800	-7,500
Education and Health Services	794,400	786,600	748,700	45,700
Educational Services*	135,800	132,300	125,400	10,400
Health Care and Social Assistance*	658,600	654,300	623,300	35,300
Hospitals	173,800	173,300	166,500	7,300
Nursing and Residential Care Facilities	89,000	89,000	85,500	3,500
Social Assistance	127,800	126,700	120,500	7,300
Leisure and Hospitality	393,200	408,500	378,700	14,500
Arts, Entertainment, and Recreation*	71,300	76,700	63,000	8,300
Accommodation and Food Services*	321,900	331,800	315,700	6,200
Food Services and Drinking Places	276,500	283,700	272,000	4,500
Other Services	170,300	167,900	167,400	2,900
Repair and Maintenance	36,000	36,100	35,600	400
Personal and Laundry Services	63,800	63,000	61,600	2,200
Religious, Grantmaking, Civic, Professional and Similar Org.	70,500	68,800	70,200	300
Government	608,400	593,600	591,500	16,900

November 16, 2023 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

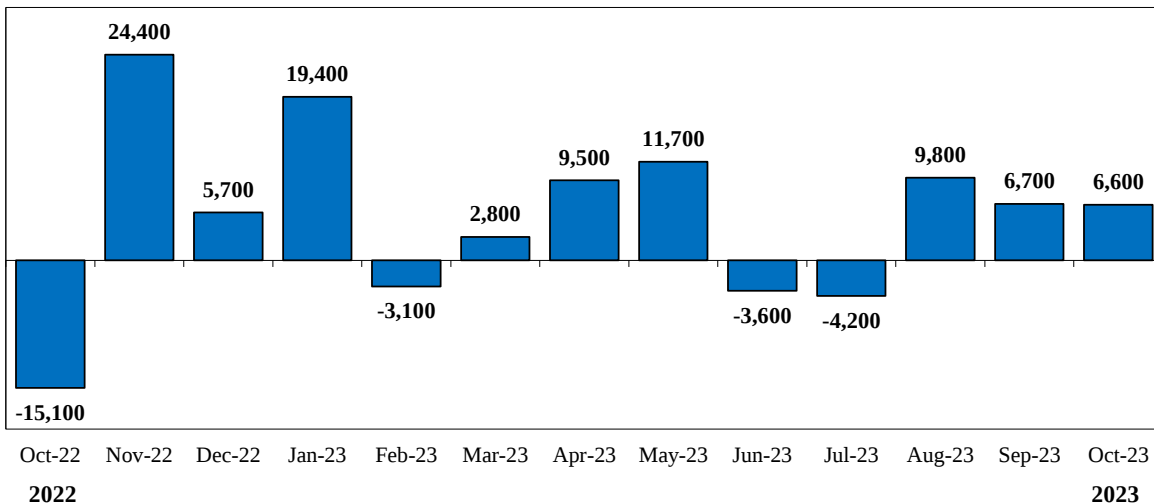
Table 4: New Jersey Nonfarm Employment, 2022 Benchmark						
Annual Averages						
Year	Total	Private Sector				Public
		Total	Manufacturing	Construction	Service-Providing	
2002	3,987,700	3,374,600	366,200	162,600	2,844,300	613,100
2003	3,979,600	3,358,300	349,200	160,500	2,847,100	621,300
2004	4,000,000	3,367,400	337,000	165,900	2,862,900	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,200	3,425,400	322,500	174,900	2,926,300	645,800
2007	4,078,300	3,432,700	310,000	172,300	2,948,800	645,700
2008	4,048,900	3,402,200	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,600	138,600	2,841,400	649,400
2010	3,847,000	3,210,600	253,900	129,500	2,825,700	636,500
2011	3,845,300	3,230,400	248,800	129,900	2,850,300	614,900
2012	3,887,400	3,275,900	243,000	130,400	2,901,200	611,500
2013	3,932,100	3,321,700	240,900	137,600	2,941,900	610,400
2014	3,964,100	3,352,600	241,000	141,600	2,968,500	611,500
2015	4,007,700	3,402,200	241,100	148,400	3,011,200	605,600
2016	4,068,100	3,463,900	244,500	153,500	3,064,300	604,200
2017	4,123,900	3,519,100	247,100	156,100	3,114,300	604,900
2018	4,160,800	3,557,400	250,000	158,000	3,147,900	603,500
2019	4,196,100	3,590,200	251,500	160,700	3,176,400	605,800
2020	3,859,400	3,280,400	238,300	152,300	2,888,100	579,000
2021	4,039,300	3,464,300	241,400	157,600	3,063,800	575,000
2022	4,248,100	3,664,600	250,100	163,300	3,249,500	583,500
Seasonally Adjusted Monthly Data						
2022						
Jan	4,172,500	3,590,500	245,000	162,100	3,181,800	582,000
Feb	4,216,000	3,632,800	247,800	165,000	3,218,300	583,200
Mar	4,225,600	3,641,900	248,300	163,700	3,228,300	583,700
Apr	4,233,200	3,649,500	249,600	163,100	3,235,100	583,700
May	4,242,200	3,657,600	250,200	163,200	3,242,500	584,600
Jun	4,239,600	3,656,900	251,100	163,400	3,240,700	582,700
Jul	4,261,800	3,680,700	252,000	164,100	3,262,900	581,100
Aug	4,274,900	3,690,700	252,200	164,600	3,272,200	584,200
Sep	4,282,400	3,698,200	252,500	164,600	3,279,400	584,200
Oct	4,267,300	3,686,000	251,500	161,800	3,271,000	581,300
Nov	4,291,700	3,709,400	251,200	164,400	3,292,100	582,300
Dec	4,297,400	3,714,100	252,000	163,200	3,297,200	583,300
2023						
Jan	4,316,800	3,730,600	253,800	166,200	3,308,800	586,200
Feb	4,313,700	3,727,400	253,700	166,100	3,305,900	586,300
Mar	4,316,500	3,731,000	253,400	166,600	3,309,300	585,500
Apr	4,326,000	3,741,800	253,200	166,600	3,320,200	584,200
May	4,337,700	3,750,000	253,200	165,800	3,329,200	587,700
Jun	4,334,100	3,747,800	252,700	166,500	3,326,800	586,300
Jul	4,329,900	3,739,600	252,600	168,100	3,317,100	590,300
Aug	4,339,700	3,745,600	253,300	166,900	3,323,600	594,100
Sep R	4,346,400	3,749,500	253,800	164,500	3,329,400	596,900
Oct P	4,353,000	3,754,900	253,600	164,500	3,335,000	598,100
Nov						
Dec						

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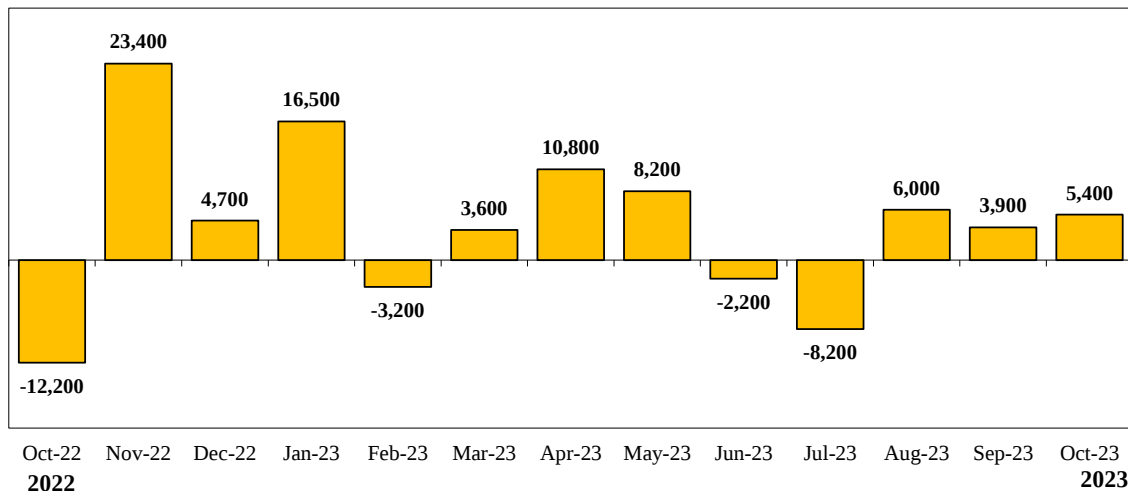
Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: October 2022 to October 2023 (Seasonally Adjusted)

NJ Monthly Total Employment Change



NJ Monthly Private Sector Employment Change



New Jersey Total Unemployment Rate

