



# NEXT NEW JERSEY PROGRAM – AI

APPLY HERE

## Program Information



### AMOUNT

The tax credit amount to an eligible business is calculated based on the lesser of:

- 0.1 percent of the eligible business’s total capital investment multiplied by the number of new full-time jobs; or
- 25 percent of the eligible business’s total capital investment; or
- \$250 million.



### BENEFITS

The Next NJ Program – AI provides tax credits to eligible businesses to offset against their state tax liability and for companies to engage in building and fostering New Jersey’s fast-growing AI ecosystem. Additionally, these tax credits are transferable under the program.



### ELIGIBILITY

AI business or a division must be primarily engaged in the artificial intelligence industry or the large-scale artificial intelligence data center industry.

**PRESS RELEASE: GOVERNOR MURPHY SIGNS LEGISLATION TO SPUR INVESTMENT IN NEW JERSEY’S AI SECTOR**



**NEXT NEW JERSEY BILL — SIGNED JULY 25TH, 2024**



**BOARD MEMO**



**PROGRAM RULES**



**APPLICATION WALKTHROUGH**

**FREQUENTLY ASKED QUESTIONS**



**NEXT NEW JERSEY PROGRAM-AI-AT-A-GLANCE**



**PRESENTATION SLIDES**



PROGRAM RULES

ELIGIBILITY

[AWARD SIZE](#)

[CALCULATOR](#)

[FEES](#)

[FORMS](#)

## LISTENING SESSION

---

## GREEN BUILDING GUIDANCE



- [NEXT NJ Program–AI Employee Log](#)
- [NEXT NJ Program–AI Project Cost Analysis](#)
- [CEO Certification](#)

## QUESTIONS

For more information or to ask a specific question, please send an email to [nextnjai@njeda.gov](mailto:nextnjai@njeda.gov) and a team member will reach out to you.

---

## CONTACT US

PO Box 990, Trenton, NJ 08625-0990

36 West State Street, Trenton, NJ 08625

(844) 965-1125

[EMAIL US](#)

[About NJEDA](#)

[Press Room](#)

[Events](#)

[Online Payments](#)

[Legal Disclaimer](#)

[Privacy Notice](#)

[Language Assistance](#)

[Visit the Governor's Website](#)

© 2025 New Jersey Economic Development Authority