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Talk Vs. Action

Thursday, March 15, 2012

Tags: [Taxes](#)

Democrats Are Finally Talking About Lowering Income Taxes, Now It's Time For Them To Join Governor Christie In Taking Action To Make It A Reality

Senator Steve "Sweeney Plan Said to Give Residents Credit on Income Taxes" (Terrence Dopp, "Sweeney Plan Said To Give Residents Credit On Income Taxes," Bloomberg, 3/6/12)

"The [Assembly] Democratic Plan Would Provide A Property Tax Relief Credit – Through The Gross Income Tax Return ..." ("Assembly Democrats Unveil 20 Percent Property Tax Relief Credit to Help New Jersey Middle-Class," Press Release, 3/6/12)

WHILE DEMOCRATS TALK, GOVERNOR CHRISTIE ACTS TO LOWER TAXES FOR ALL NEW JERSEYANS

INCOME TAXES

In 2009, New Jersey Had The Highest State-Local Tax Burden In The Nation. ("State-Local Tax Burdens and Ranks by State, 2009," The Tax Foundation, 2/23/11)

Governor Christie Has Proposed A 10 Percent Income Tax Cut Across The Board, As Well As An Increase To The Earned Income Tax Credit.

Governor Christie's Proposal Is The Only One That Will Bring Tax Relief To Every New Jerseyan.

PROPERTY TAXES

New Jersey's Highest In The Nation Property Taxes Had Increased More Than 70 Percent Since 1999. (Claire Heining & Chris Megerian, "N.J. Property Taxes Climb 70 Percent In 11 Years, Remain Highest In U.S.," Star Ledger, 2/26/10)

In July 2010, Governor Christie Signed A 2 Percent Hard Cap On Property Taxes. In 2011, New Jersey Homeowners Saw An Average Rise Of 1.7 Percent In Effective Property Taxes, "The Smallest Increase In Nearly Two Decades" ("The Governor's FY 2013 Budget: Budget Summary," Office Of Management And Budget, 2/21/12; Megan DeMarco & Eric Sagara, "Did N.J. Property Tax Reform Help Most Taxpayers?" Star Ledger, 1/8/12)

BUSINESS TAXES

By 2009, New Jersey Had Been Ranked As The Worst State Business Tax Climate For 4 Consecutive Years. ("State-Local Tax Burdens and Ranks by State, 2009," The Tax Foundation, 2/23/11)

Governor Christie Has Signed Into Law \$2.35 Billion In Tax Relief To New Jersey's Job Creators – To Be Phased In Over Five Years – Spurring Economic Growth And The Creation Of Sustainable Jobs For New Jersey Families. ("The Governor's FY 2013 Budget: Budget Summary," Office Of Management And Budget, 2/21/12)

The Result Has Been The Best Year Of Private Sector Job Creation Since 2001.

CUTTING SPENDING NOT RAISING TAXES

While They Are Finally Talking About Cutting Taxes, Democrats Raised Taxes Over The Decade Before Governor Christie Took Office 115 Times To Pay For Out Of Control Spending In Trenton.

In His First Six Months In Office, Governor Christie Reduced The Size Of New Jersey's Government By 8.3 Percent And Closed A Combined \$13 Billion In Deficits Without Raising Taxes. ("Governor Christie Signs Historic FY2011 Budget Closing \$11 Billion Shortfall Without Raising Taxes," Press Release, 6/29/10)

PENSION REFORM FOR TAXPAYERS

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By 2010, New Jersey's Unfunded Pension Liability Had Climbed To \$54 Billion, And The Health Benefits Liability Was Nearly \$67 Billion Putting An Overwhelming Burden On Municipalities And Taxpayers. (Matt Friedman & Ginger Gibson, "Unfunded N.J. pension liability grows to \$53.9B," Star-Ledger, 12/23/10)

Governor Christie Signed Sweeping Bipartisan Pension And Benefits Reform That Will Save New Jersey Taxpayers \$120 Billion Over The Next 30 Years. (Governor Chris Christie, "Governor Christie Signs Into Law Bold, Bipartisan Pension and Health Benefits Reform," Press Release, 6/28/11)

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