

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2022 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Jan. 23 (P)	Dec. 22 (R)	Jan. 22 (R)	over the Month	over the Year
Civilian Labor Force	4,778,800	4,764,700	4,678,300	14,100	100,500
Employment	4,615,200	4,607,500	4,440,000	7,700	175,200
Unemployment	163,600	157,200	238,300	6,400	-74,700
Unemployment Rate (%)	3.4	3.3	5.1	0.1	-1.7

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Jan. 23 (P)	Dec. 22 (R)	Jan. 22 (R)	over the Month	over the Year
Total Nonfarm	4,321,600	4,297,400	4,172,500	24,200	149,100
Total Private Sector	3,735,900	3,714,100	3,590,500	21,800	145,400
Goods Producing	424,300	416,900	408,700	7,400	15,600
Mining and Logging	1,800	1,700	1,600	100	200
Construction	167,200	163,200	162,100	4,000	5,100
Manufacturing	255,300	252,000	245,000	3,300	10,300
Service-Providing	3,897,300	3,880,500	3,763,800	16,800	133,500
Private Service-Providing	3,311,600	3,297,200	3,181,800	14,400	129,800
Trade, Transportation & Utilities	923,700	921,700	896,100	2,000	27,600
Information	76,700	76,500	72,800	200	3,900
Financial Activities	259,500	259,000	256,300	500	3,200
Professional and Business	721,700	725,400	719,500	-3,700	2,200
Education and Health Services	763,300	756,500	713,100	6,800	50,200
Leisure and Hospitality	396,900	387,500	363,000	9,400	33,900
Other Services	169,800	170,600	161,000	-800	8,800
Public Sector	585,700	583,300	582,000	2,400	3,700

3-Month Average Change

Total Nonfarm	18,100	5,000	15,600	N/A	N/A
Private Sector	16,600	5,300	15,300	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	41.4	40.4	38.9	1.0	2.5
Durable Goods	40.4	39.3	36.5	1.1	3.9
Nondurable Goods	42.3	41.4	41.0	0.9	1.3

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.41	\$25.63	\$25.48	-\$0.22	-\$0.07
Durable Goods	\$28.16	\$28.66	\$27.88	-\$0.50	\$0.28
Nondurable Goods	\$23.01	\$23.07	\$23.65	-\$0.06	-\$0.64

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,051.97	\$1,035.45	\$991.17	\$16.52	\$60.80
Durable Goods	\$1,137.66	\$1,126.34	\$1,017.62	\$11.32	\$120.04
Nondurable Goods	\$973.32	\$955.10	\$969.65	\$18.22	\$3.67

March 13, 2023. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2022 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Jan. 23 (P)	Dec. 22 (R)	Jan. 22 (R)	Jan. 23 (P)	Dec. 22 (R)	Jan. 22 (R)
Civilian Labor Force	4,811,800	4,775,100	4,657,400	4,778,800	4,764,700	4,678,300
Resident Employment	4,619,000	4,626,600	4,397,000	4,615,200	4,607,500	4,440,000
Unemployment	192,900	148,500	260,400	163,600	157,200	238,300
Unemployment Rate (%)	4.0	3.1	5.6	3.4	3.3	5.1
Labor Force Participation Rate (%)	64.7	64.3	62.8	64.3	64.1	63.1
Employment/Population Ratio (%)	62.1	62.3	59.3	62.1	62.0	59.9
New Jersey Civilian Labor Force Annual Averages 2001 - 2021						
Year		Labor Force	Employment	Unemployment	Rate (%)	
2001		4,345,300	4,094,400	250,900	5.8	
2002		4,344,400	4,091,500	252,900	5.8	
2003		4,348,000	4,134,100	214,000	4.9	
2004		4,387,300	4,192,400	194,900	4.4	
2005		4,436,600	4,231,800	204,800	4.6	
2006		4,436,100	4,249,000	187,100	4.2	
2007		4,495,900	4,251,500	244,500	5.4	
2008		4,540,300	4,133,400	406,900	9.0	
2009		4,559,800	4,119,000	440,800	9.7	
2010		4,561,800	4,134,700	427,100	9.4	
2011		4,576,300	4,147,200	429,100	9.4	
2012		4,528,000	4,147,700	380,400	8.4	
2013		4,493,900	4,191,300	302,600	6.7	
2014		4,494,600	4,237,900	256,700	5.7	
2015		4,492,800	4,271,200	221,600	4.9	
2016		4,615,000	4,406,200	208,800	4.5	
2017		4,604,800	4,420,700	184,100	4.0	
2018	R	4,686,300	4,524,300	162,000	3.5	
2019	R	4,650,300	4,212,400	437,900	9.4	
2020	R	4,666,100	4,357,200	308,900	6.6	
2021	R	4,739,800	4,564,100	175,700	3.7	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2021-2022						
Date		Labor Force	Employment	Unemployment	Rate %	
Jan 2021	R	4,678,300	4,440,000	238,300	5.1	
Feb	R	4,693,400	4,477,700	215,700	4.6	
Mar	R	4,706,600	4,511,600	195,000	4.1	
Apr	R	4,725,400	4,542,300	183,000	3.9	
May	R	4,740,500	4,568,300	172,200	3.6	
Jun	R	4,752,900	4,589,600	163,200	3.4	
Jul	R	4,759,000	4,605,700	153,300	3.2	
Aug	R	4,762,400	4,619,300	143,000	3.0	
Sep	R	4,763,700	4,611,100	152,600	3.2	
Oct	R	4,764,800	4,606,100	158,700	3.3	
Nov	R	4,764,600	4,606,000	158,700	3.3	
Dec	R	4,764,700	4,607,500	157,200	3.3	
Jan 2022	P	4,641,800	4,403,500	238,300	5.1	
Feb						
Mar						
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

March 13, 2023. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for January 2023
Not Seasonally Adjusted, 2022 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Jan. 23 (P)	Dec. 22 (R)	Jan. 22 (R)	over the Year
Total Nonfarm	4,145,600	4,093,700	3,874,900	270,700
Total Private Sector	3,555,400	3,516,100	3,301,200	254,200
Goods Producing	401,800	396,300	382,000	19,800
Mining & Logging	1,600	1,600	1,500	100
Construction	153,600	151,600	142,400	11,200
Manufacturing	246,600	243,100	238,100	8,500
Durable Goods*	112,900	111,500	109,800	3,100
Fabricated Metal Products	21,100	20,900	20,800	300
Machinery Manufacturing	13,800	13,700	13,400	400
Computer and Electronic Products	25,700	25,600	24,700	1,000
Miscellaneous Manufacturing	16,600	16,400	16,600	0
Nondurable Goods*	133,700	131,600	128,300	5,400
Food Manufacturing	36,800	35,900	35,600	1,200
Printing and Related Support	12,000	11,800	11,500	500
Chemical Manufacturing	47,000	46,800	44,900	2,100
Pharmaceutical and Medicine	27,300	27,300	25,300	2,000
Service-Providing	3,743,800	3,697,400	3,492,900	250,900
Private Service-Providing	3,153,600	3,119,800	2,919,200	234,400
Trade, Transportation, and Utilities	900,900	896,800	840,500	60,400
Wholesale Trade*	208,400	207,100	198,300	10,100
Retail Trade*	425,800	427,800	413,000	12,800
Building Material & Garden Equip. and Supplies Dealers	33,300	32,600	33,200	100
Food and Beverage Retailers	108,200	107,000	108,200	0
Health and Personal Care Retailers	40,400	40,400	37,800	2,600
Clothing and Clothing Accessories Retailers	38,900	40,900	36,000	2,900
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	34,700	34,700	30,600	4,100
General Merchandise Retailers	72,300	74,300	69,700	2,600
Transportation, Warehousing, and Utilities	266,700	261,900	229,200	37,500
Utilities*	14,500	14,300	14,100	400
Transportation & Warehousing*	252,200	247,600	215,100	37,100
Information	73,200	71,700	68,300	4,900
Publishing Industries	20,800	20,400	18,400	2,400
Telecommunications	22,100	22,000	23,900	-1,800
Data Processing, Hosting, and Related Services	12,800	12,500	11,100	1,700
Financial Activities	255,100	254,000	247,300	7,800
Finance and Insurance*	194,900	194,300	192,100	2,800
Financial Investments and Related Activities	41,600	41,300	40,000	1,600
Insurance Carriers and Related Activities	79,700	79,300	78,600	1,100
Real Estate and Rental and Leasing*	60,200	59,700	55,200	5,000
Professional and Business Services	708,500	702,500	660,600	47,900
Professional, Scientific, and Technical Services*	332,700	328,800	308,300	24,400
Management of Companies and Enterprises*	84,000	83,700	83,700	300
Administrative Support & Waste Management/Remediation*	291,800	290,000	268,600	23,200
Education and Health Services	722,000	709,700	688,300	33,700
Educational Services*	117,200	112,200	108,400	8,800
Health Care and Social Assistance*	604,800	597,500	579,900	24,900
Hospitals	162,500	161,800	163,500	-1,000
Nursing and Residential Care Facilities	83,500	82,600	83,500	0
Social Assistance	111,000	108,800	97,100	13,900
Leisure and Hospitality	334,400	327,800	270,100	64,300
Arts, Entertainment, and Recreation*	50,200	48,800	38,400	11,800
Accommodation and Food Services*	284,200	279,000	231,700	52,500
Food Services and Drinking Places	246,900	242,400	201,000	45,900
Other Services	159,500	157,300	144,100	15,400
Repair and Maintenance	34,200	33,500	31,700	2,500
Personal and Laundry Services	59,000	58,200	52,200	6,800
Religious, Grantmaking, Civic, Professional and Similar Org.	66,300	65,600	60,200	6,100
Government	590,200	577,600	573,700	16,500

March 13, 2023 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

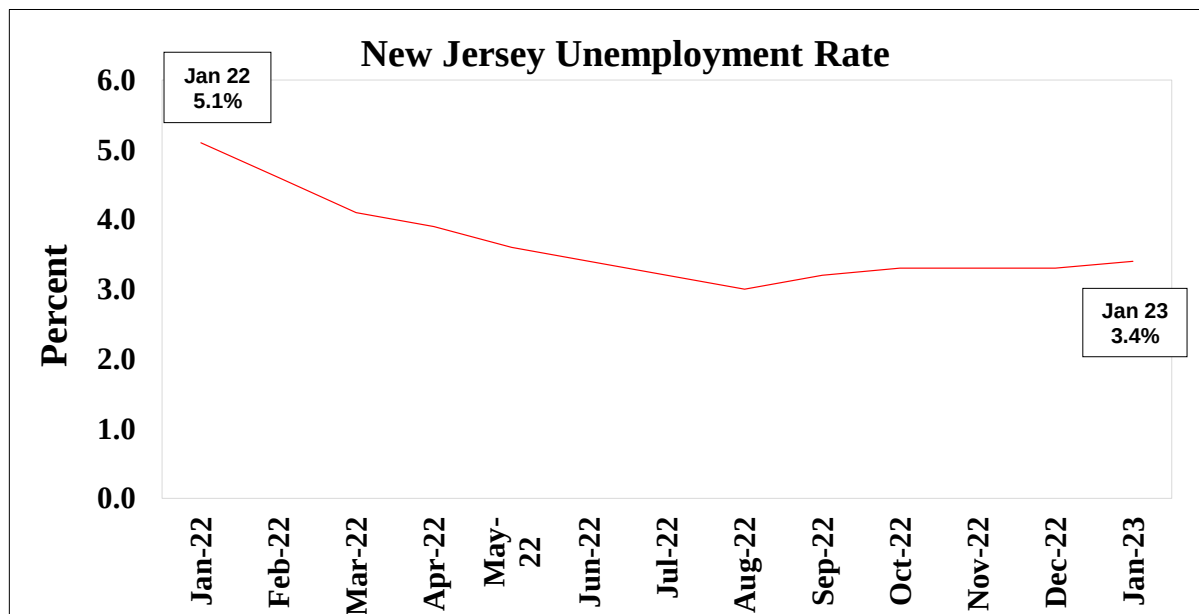
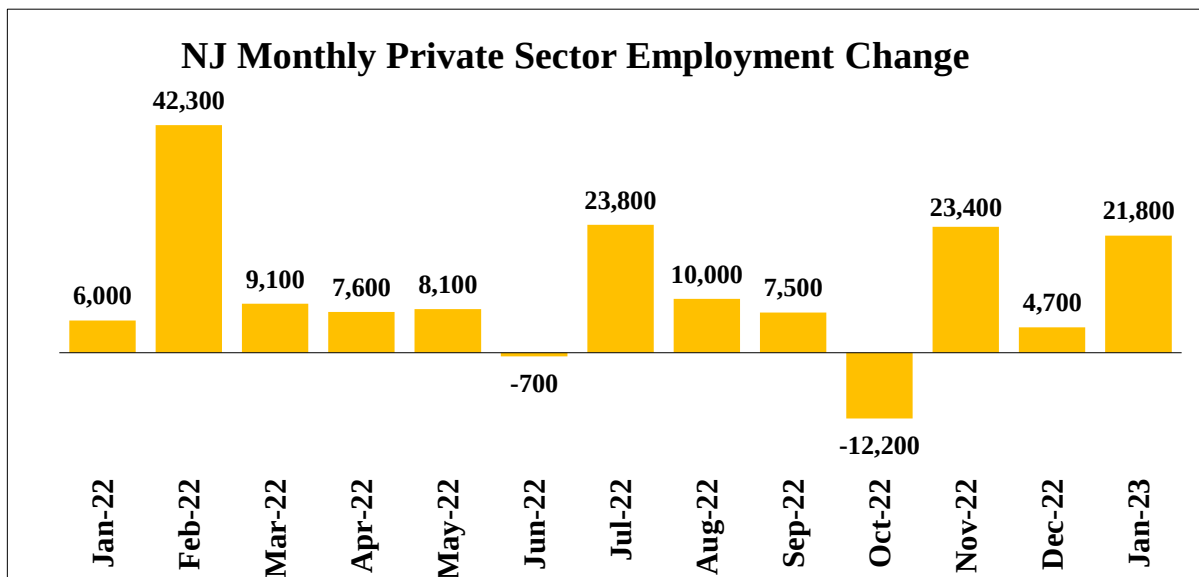
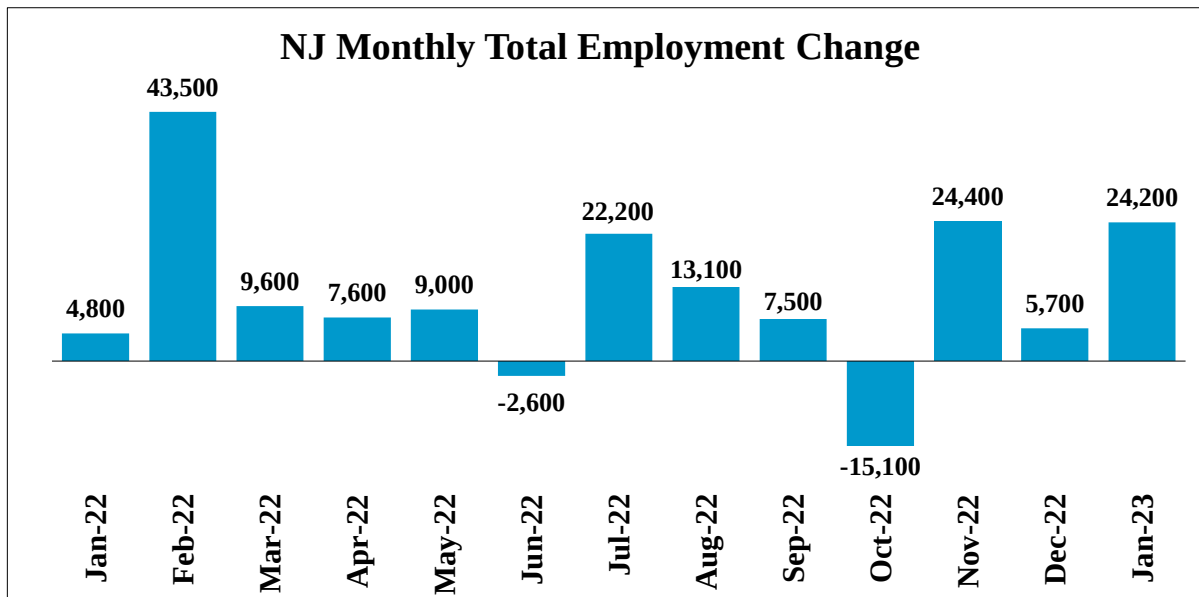
Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2022 Benchmark							
Annual Averages							
Year		Total	Private Sector				Public
			Total	Manufacturing	Construction	Service-Providing	
2002	R	3,987,700	3,374,600	366,200	162,600	2,844,300	613,100
2003	R	3,979,600	3,358,300	349,200	160,500	2,847,100	621,300
2004	R	4,000,000	3,367,400	337,000	165,900	2,862,900	632,600
2005	R	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	R	4,071,200	3,425,400	322,500	174,900	2,926,300	645,800
2007	R	4,078,300	3,432,700	310,000	172,300	2,948,800	645,700
2008	R	4,048,900	3,402,200	297,000	164,500	2,939,000	646,700
2009	R	3,893,500	3,244,100	262,600	138,600	2,841,400	649,400
2010	R	3,847,000	3,210,600	253,900	129,500	2,825,700	636,500
2011	R	3,845,300	3,230,400	248,800	129,900	2,850,300	614,900
2012	R	3,887,400	3,275,900	243,000	130,400	2,901,200	611,500
2013	R	3,932,100	3,321,700	240,900	137,600	2,941,900	610,400
2014	R	3,964,100	3,352,600	241,000	141,600	2,968,500	611,500
2015	R	4,007,700	3,402,200	241,100	148,400	3,011,200	605,600
2016	R	4,068,100	3,463,900	244,500	153,500	3,064,300	604,200
2017	R	4,123,900	3,519,100	247,100	156,100	3,114,300	604,900
2018	R	4,160,800	3,557,400	250,000	158,000	3,147,900	603,500
2019	R	4,196,100	3,590,200	251,500	160,700	3,176,400	605,800
2020	R	3,859,400	3,280,400	238,300	152,300	2,888,100	579,000
2021	R	4,039,300	3,464,300	241,400	157,600	3,063,800	575,000
2022	R	4,248,100	3,664,600	250,100	163,300	3,249,500	583,500
Seasonally Adjusted Monthly Data							
2022							
Jan	R	4,172,500	3,590,500	245,000	162,100	3,181,800	582,000
Feb	R	4,216,000	3,632,800	247,800	165,000	3,218,300	583,200
Mar	R	4,225,600	3,641,900	248,300	163,700	3,228,300	583,700
Apr	R	4,233,200	3,649,500	249,600	163,100	3,235,100	583,700
May	R	4,242,200	3,657,600	250,200	163,200	3,242,500	584,600
Jun	R	4,239,600	3,656,900	251,100	163,400	3,240,700	582,700
Jul	R	4,261,800	3,680,700	252,000	164,100	3,262,900	581,100
Aug	R	4,274,900	3,690,700	252,200	164,600	3,272,200	584,200
Sep	R	4,282,400	3,698,200	252,500	164,600	3,279,400	584,200
Oct	R	4,267,300	3,686,000	251,500	161,800	3,271,000	581,300
Nov	R	4,291,700	3,709,400	251,200	164,400	3,292,100	582,300
Dec	R	4,297,400	3,714,100	252,000	163,200	3,297,200	583,300
2023							
Jan	P	4,321,600	3,735,900	255,300	167,200	3,311,600	585,700
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Oct							
Nov							
Dec							

March 13, 2023 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: January 2022 to January 2023 (Seasonally Adjusted)



March 13, 2023

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.