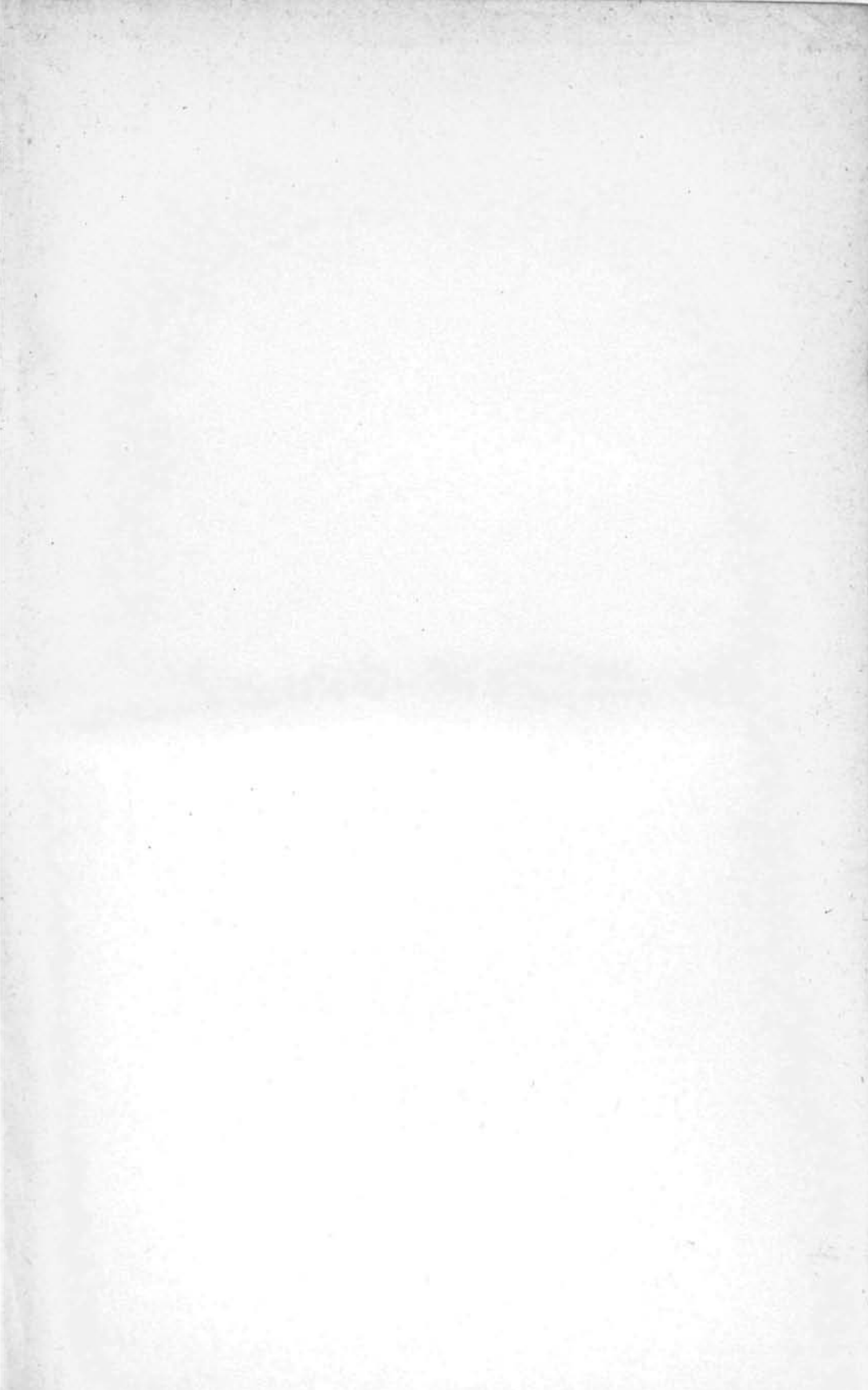
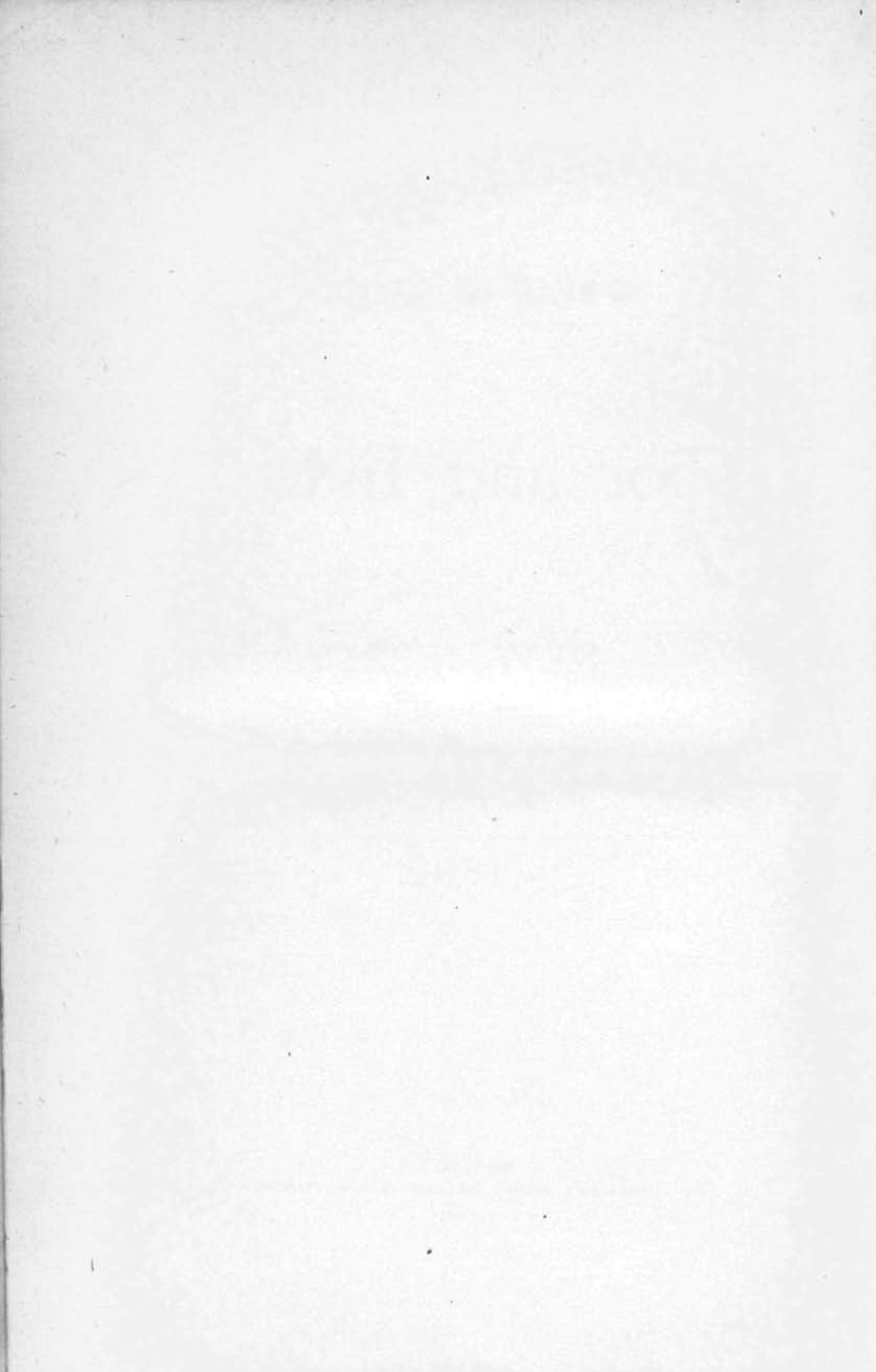


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FIFTEENTH ANNUAL REPORT

OF THE

BUREAU OF STATISTICS

OF

Labor and Industries

OF

NEW JERSEY,

For the Year ending October 31st,

.1892.

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Interstate Commerce Commission on.....	357, 358
number employed in U. S.	357, 361-366
organization of.....	361-366
promotion of.....	356, 357
switchmen.....	347, 348, 355, 356, 362-364, 379, 380, 382, 391 393, 396, 399, 402, 405-407, 410, 411, 416, 432
wipers.....	347, 348, 381, 382, 392, 393, 396, 405-407, 410, 411
Years at work, number of.....	348, 385-395, 402-409, 417-432
Wages. See Trade-Life.	
decisions on.....	480-482
Wipers, railroad. See Trade-Life.	
Workmen, health and trade-life of. See Trade-Life.	
Years at work. See Trade-Life.	

STATE OF NEW JERSEY, OFFICE OF BUREAU OF
STATISTICS OF LABOR AND INDUSTRIES, }
TRENTON, October 31st, 1892. }

To His Excellency Leon Abbett, Governor :

SIR—I have the honor to submit to the Senate and General Assembly, through you, the Fifteenth Annual Report of the Bureau of Statistics of Labor and Industries.

JAMES BISHOP,
Chief.

(xvii)

INTRODUCTION.

The present volume contains the result of the investigations by the Bureau during the year, namely, the progress of the building and loan association movement in this State, and the effect of occupation on the health and active trade-life of industrial workers.

The statistics of our co-operative building associations are reported by the respective secretaries under the legislation of 1890, which requires annual statements, verified by treasurer and auditors, to be made to the Bureau. Notwithstanding this legislative mandate, eight associations did not comply with the law, either by failing to report at all or only furnishing copies of the associational printed reports. In many cases, the schedules furnished by the Bureau, while otherwise correctly filled, were not verified.

There has been, during the year, a net increase of 16 in the number of these enterprises, making a total of 291, a full list of which, with names of secretaries and location, will be found in Table 1 of Part I. The rate per cent. increase has been in associations, 6.; aggregate shares, 10.; pledged shares, 15.; shareholders, 11.; borrowers, 12., and net assets, 16. The totals for the State, approximately for the close of the year, were: shares, 571,665; shares pledged, 153,813; shareholders, 87,762; borrowers, 21,752; net assets, \$29,989,767. In addition to the detailed tables of statistics and analysis thereof, there will be found below the customary remarks by secretaries, reproductions of specimen associational reports, the latest decisions of our courts and papers read at the meetings of the League of the Building and Loan Associations of New Jersey during the year.

In Part II. is contained the further result of the inquiry begun in 1889 as to the effect of occupations on those employed therein, with particular reference to cigarmakers, bakers and railroad trainmen, comprising 4,853 individual workmen. Since its inception this investigation has taken in forty-two trades and subdivisions, comprising 17,656

individual wage-earners. It is the intention to continue this line of inquiry until all the important industries in the State have been covered.

The Eleventh United States Census (1890) not having yet progressed far enough, the Bureau is unable to present in the present report the manufacturing statistics relating to New Jersey. In Part III., however, the population returns and "statistics of farms, homes and mortgages," contained in the preliminary bulletins issued by the census office, are given.

The usual installment of labor legislation for the session of 1893 is republished in Part. IV., with the latest published decisions of New Jersey courts bearing on the labor question. A compilation of New Jersey labor laws and decisions then in force was published in the 1891 report of the Bureau.

In conclusion, it may be proper to state that the present Chief, connected in that capacity with the Bureau since its inception in 1878, closes his fifteen years' connection therewith with the present report. He cheerfully and gratefully acknowledges the services of those who have been his co-laborers during the occupancy of the position, especially the aid of Messrs. Charles H. Simmerman and Joseph Fischer, the Secretary and Chief Clerk, respectively, during the past eleven years.

PART I.

CO-OPERATIVE BUILDING AND LOAN ASSO-
CIATIONS OF NEW JERSEY.

PART I.

CO-OPERATIVE BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY.

During the twelve months ending with July, 1892, there were incorporated in the State 37 new associations, of which 27 have progressed to organization and operation. The list is as follows, those reported not in existence in italics :

Atlantic County—Buena Vista, *Building and Loan Association.*

Bergen County—Lodi, Building and Loan.

Burlington County—Moorestown, Building and Loan.

Camden County—Clementon, Building and Loan.

Camden City—*Bellevue*, Brotherhood, *Mount Vernon*, Provident, and State.

Cumberland County—Bridgeton, *Home Building.*

Essex County—Vailsburg, Building and Loan.

Newark—Casino, Citizens', Grand, Modern, *Mutual Land and Home*, Northwestern, Prudential, *Security Loan and Mortgage*,* Seventh Ward, and Uptown.

Hudson County—Arlington, Building and Loan.

Jersey City—Aldene, Crescent, *Co-operative*, Equitable, and *First Model.*

Hunterdon County—Flemington, Building and Loan.

Middlesex County—South River, Building and Loan.

Ocean County—South Lakewood, *Building and Loan.*

Passaic County—Paterson, Citizens', East Side, German American, and Totowa.

Union County—Berkley Heights, *Building and Loan.*

Summit—Building and Loan.

Elizabeth—Columbia.†

The Bureau has also received reports from three old associations from which no previous information had been obtainable, namely :

Atlantic City—People's, organized in 1884.

Jersey City—Hudson Mutual, organized in 1881.

Paterson—People's, organized in 1883.

* The names of the incorporators are unknown in Newark.

† Name changed from "Lorraine." The following associations, incorporated in 1890-91, were reported never organized: *East Camden*, Camden; *Workmen's*, Orange; *United Building Co-operative*, Newark; *Raritan Homestead*, Perth Amboy; *U. S. Mutual*, Asbury Park.

Of the 272 associations noted in the Bureau report for 1891, there have dropped out 11, of which 2, terminating, or one-series, associations, have been wound up, their shares having matured, namely, the *Bergen Mutual*, Jersey City, organized in 1881, and the *Raritan City*, Perth Amboy, organized in 1880. Of the remaining, the *Italian Co-operative*, of Woodridge, Bergen county, incorporated in 1890, has been re-incorporated in New York and is reported to do no more business in this State. Another association, a serial, organized in 1886, the *Bergen Land Improvement Association*, of Jersey City, has been placed, "because of an alleged deficiency in its assets and its inability to meet its obligations," into the hands of a receiver, Counselor Wm. P. Douglass, who, under date of March 27th, 1893, further wrote to the Bureau, that "the business of the association was very badly conducted, and very many of the books and papers are missing. I have had an expert working at the records which came to my hands, but am as yet unable to state the amount of the deficiency or its nature or who is responsible for it or what the probabilities are with respect to a dividend."

No reason for the collapse of two Camden City associations—the *Lake Garden* and the *Assurance*—organized, respectively, in December, 1890, and July, 1891, has been reported, and no information respecting them obtainable. The balance—five—appears to have been disbanded by mutual consent of the shareholders, because not paying concerns: West Berlin, Camden county, *Building and Loan* (1891); *New Plan*, Newark (1889); *Real Estate*, Harrison (1891); *Continental* (1889), and *Glenwood* (1889), Jersey City.

This leaves still in existence 264 old associations, making, with the 27 newly organized, the total number in operation, near the close of the year, 291, or a net increase in one year of 16. The comparative statement for 1891 and 1892 is as follows:

COUNTIES.	1892.		1891.		1892.		
	Total.	Tabulated.	Total.	Tabulated.	NEW ASSOCIATIONS.		Old associations out.
					Incorporated.	In operation.	
Atlantic county.....	8	8	8	7	1		
Atlantic City.....	3	3	2	2			
Hammonton.....	2	2	2	2			
Bergen county.....	16	16	16	16	1	1	1
Burlington county.....	18	18	17	17	1	1	
Burlington City.....	2	2	2	2			
Mount Holly.....	3	3	3	3			
Camden county.....	31	30	30	30	6	4	3
Camden City.....	21	20	20	20	5	3	2
Gloucester City.....	2	2	2	2			
Cape May county.....	8	8	8	8			
Cumberland county.....	6	6	6	6	1		
Bridgeton.....	2	2	2	2			
Millville.....	3	3	3	3			
Essex county.....	62	62	54	53	11	9	1
Newark.....	49	49	42	41	10	8	1
Belleville.....	2	2	2	2			
Bloomfield.....	2	2	2	2			
Gloucester county.....	7	7	7	7			
Hudson county.....	50	50	51	50	6	4	5
Jersey City.....	39	39	40	39	5	3	4
Arlington.....	3	3	2	2	1	1	
Bayonne.....	3	3	3	3			
Harrison.....	2	2	3	3			1
Hoboken.....	1	1	1	1			
Hunterdon county.....	3	3	2	2	1	1	
Mercer county.....	7	7	7	7			
Trenton.....	4	4	4	4			
Middlesex county.....	17	17	17	17	1	1	1
New Brunswick.....	8	8	8	8			
Perth Amboy.....	4	4	5	5			1
South Amboy.....	2	2	2	2			
Monmouth county.....	9	9	9	9			
Morris county.....	3	3	3	3			
Ocean county.....	1	1	1	1	1		
Passaic county.....	18	18	14	13	4	4	
Paterson.....	14	14	10	9	4	4	
Passaic.....	3	3	3	3			
Salem county.....	3	3	3	3			
Somerset county.....	5	5	5	5			
Somerville.....	2	2	2	2			
Sussex county.....	1	1	1	1			
Union county.....	16	16	14	14	3	2	
Elizabeth.....	9	9	8	8	1	1	
Platfield.....	2	2	2	2			
Warren county.....	2	2	2	2			
Phillipsburg.....	2	2	2	2			
Total.....	291	290	275	271	37	27	*11

* Including two terminating wound up—one in Jersey City and Perth Amboy, respectively.

A full list of the 291 associations in operation near the close of the year will be found in Table 1 below. Of these, the *Provident*, of Camden, incorporated in September, 1891, did not begin operations till December, 1892, and is therefore not included in the other statistical tables or the summaries made therefrom. These tables, as has been the practice in former Bureau reports, are based on the returns for the fiscal years of the respective associations. No returns whatever, for 1892, were received from the following old associations:

Cape May City—*Saving Fund*.
 Millville—*Institute*.
 Jersey City—*Erie, Security*.
 Perth Amboy—*Workingmen's*.^{*}
 Trenton—*People's*.[†]

Only printed copies of the respective associational reports were sent from the following:

Sea Isle City—*Building and Loan*.
 Paterson—*South Paterson*.
 Woodstown—*Union*.

In addition to these, the statements from 51 associations were verified by neither the respective treasurers nor auditors. Delinquent associations, not making such duly-verified returns in accordance with schedules prepared and furnished by the Bureau, are not complying with Chapter 261 of the Laws of 1890.[‡] This statutory requirement is for the purpose not only of giving credibility to the statements, but especially to induce the careful auditing of associational accounts, to the want of which may be traced nearly all the disasters that happen to building and loan associations. It is a deplorable fact, that in the larger number of these enterprises the work of the auditing committee is perfunctory. It is also to be regretted and condemned, that few of the periodically-printed reports contain sufficiently-detailed items of annual expenditures, or even of receipts. These should be insisted upon by shareholders for their own safety. The practice, prevailing in the upper part of the State, of publishing only the aggregate accounts for a series of years, is entirely unsatisfactory.

^{*}Terminating; matured March, 1893.

[†]This association was incorporated in the Mercer County Clerk's office, but, so far as can be ascertained, has no office in Trenton or elsewhere in New Jersey, and, practically, is but a branch of a national of the same name, located at Geneva, N. Y.

[‡]See page 283, Bureau report, 1890. A failure to make such statements renders the delinquent associations liable to an examination by a specially-appointed agent.

All the statements of reporting associations are tabulated in the detailed tables below, but when not verified, this neglect has been foot-noted in Table 2 of "General Statistics." Where no returns at all were forthcoming, those of the preceding year have been used for the summaries below, in which are included 290 associations.*

The peculiar development of the building and loan association movement in the different localities of the State is indicated by the following summary from Table 1, given on page 8.

What is particularly noticeable is the gradual disappearance of the so-called terminating, or one-series, associations, which ten years ago comprised one-half of the total in the State. To-day their number, both absolutely and relatively, is less than at any other period, confined mostly to Jersey City and Middlesex county. This is not to be regretted; for, while the advantages of this form of association are questionable even in rural neighborhoods, they are entirely indefensible in urban localities, except on the plea of ignorance or as a means of drawing a larger salary account. Of the 27 new associations, only 2 are terminating, 22 being serial and 3 perpetual. The latter plan, which has many drawbacks and is not to be commended, is nothing but a variation of the serial scheme, so that each share, or, possibly, block of shares, held by a single individual, is treated as a separate series. In 1886, the relative proportion of the serial, terminating and perpetual associations was 80, 17 and 3 per cent., respectively. In 1892, these percentages have changed to 87, 8 and 5; while on the basis of shares outstanding they read 90, 4 and 6, respectively. The total number of each class is: serial, 254; terminating, 24; perpetual, 13. Of the newly-organized terminating associations (2), one is located in Jersey City and Flemington, respectively; while Arlington, Hudson county, claims 1 and Elizabeth 2 of the 3 perpetuals.

No foreign corporations have been as yet authorized by the Commissioner of Banking to do business in this State as building and loan associations, under Chapter 251, Laws of 1890; but the number of "nationals," or at least associations doing the bulk of their business outside of New Jersey, which have been incorporated here, is 5,

* The "Provident," Camden, as above stated, omitted. The missing items (1891) for several associations were supplied from the data collected by the special agents of the United States Bureau of Labor, now making a general canvass of building associations in this country.

COUNTIES.*	1892.	1891.	1890	1888.	1886.	1892.			1891.			1890.			1888.			1886.		
						Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.
Atlantic.....	8	8	8	6	6	8			8			8			6			6		
Bergen.....	16	16	14	6	2	16			16			14			6			2		
Burlington.....	18	17	19	16	14	17	1		16	1		17	2		14	2		12	2	
Camden.....	31	30	25	22	25	31			28	1	1	25			22			22	3	
Camden.....	21	20	16	16	21	21			18	1	1	16			16			18	3	
Cape May.....	8	8	8	7	6	8			8			8			7			6		
Cumberland.....	6	6	6	6	6	6			6			6			6			6		
Essex.....	62	54	49	45	25	62			54			49			44	1		24	1	
Newark.....	49	42	39	35	21	49			42			39			34	1		20	1	
Gloucester.....	7	7	7	8	8	7			7			7			7	1		7	1	
Hudson.....	50	51	47	37	23	38	8	4	40	8	3	37	8	2	30	6	1	18	5	
Jersey City.....	39	40	38	30	18	29	8	2	30	8	2	29	8	1	24	5	1	14	4	
Hoboken.....	1	1	1	1		1			1			1			1					
Hunterdon.....	3	2	2	2	2	1	2		1	1		1	1		1	1		1	1	
Mercer.....	7	7	5	3	3	4	1	2	4	1	2	3	2		2	1		2	1	
Trenton.....	4	4	2	2	2	2		2	2		2	2			2			2		
Middlesex.....	17	17	18	17	15	8	9		6	11		6	12	4	13			2	13	
New Brunswick.....	8	8	8	7	6	3	5		2	6		2	6		1	6			6	
Perth Amboy.....	4	5	5	5	5	1	3		1	4		1	4		1	4			5	
Monmouth.....	9	9	8	8	5	8	1		8	1		7	1		7	1		5		
Morris.....	3	3	3	2	1	2		1	2		1	2		1	2			1		
Ocean.....	1	1	1	1	1	1			1			1			1			1		
Passaic.....	18	14	14	13	8	18			14			14			13			8		
Paterson.....	14	10	10	9	7	14			10			10			9			7		
Passaic.....	3	3	3	3	1	3			3			3			3			1		
Salem.....	3	3	3	3	3	3			3			3			3			3		
Somerset.....	5	5	4	3	1	3	2		2	3		1	3		1	2		1		
Sussex.....	1	1	1			1			1			1								
Union.....	16	14	13	11	7	10		6	9		5	9		4	7		4	4		3
Elizabeth.....	9	8	7	7	5	3		6	3		5	3		4	7		4	2		3
Warren.....	2	2	2	2	2	2			2			1	1		1	1		1	1	
Total.....	291	275	257	218	163	254	24	13	236	27	12	220	30	7	185	28	5	132	28	3

* City totals included in county totals.

namely, the *Mutual Guarantee*, Camden, and *Avalon City Building and Loan*, both having the secretaries' offices in Philadelphia; *Chosen Friends' Home*, Newark; *Mutual Land and Building Syndicate*, Jersey City, and *People's*, Trenton, whose secretary's office is in Geneva, N. Y. The *New Jersey Building Loan and Investment Company*, Trenton, and the *State*, Camden, very largely extend their operations over the State by means of agencies, or branches, but disclaim the title of nationals. They cannot, however, be classed as locals, the only true co-operative concerns, in which it is practicable for substantially every shareholder to be acquainted with the officials, to attend the periodic meetings and watch over associational interests. The mutual, co-operative character and resultant safety of these enterprises diminishes with the increase of the circumference of their operations.

As stated, there were in active existence in the State, at the close of the year, 291 associations, inclusive only of those incorporated before August, 1892. The comparative aggregates of the principal data of the associations in operation during the past three years (as per Bureau reports) are here summarized: *

YEAR.	Associations.	Series running †	Shares	Shares pledged.	Shareholders.	Borrowers.	Net assets.
1892.....	‡291	1,775	571,665	153,813	87,762	21,752	\$29,989,767
1891.....	‡275	1,539	518,777	131,620	78,725	19,255	25,606,373
1890.....	‡257	1,339	437,773	111,987	71,726	16,864	22,043,892
Increase—1891-2...	16	‡236	52,888	22,193	9,037	2,497	\$4,383,394.
1890-1...	18	200	81,004	19,633	6,999	2,391	3,562,481
Average—1892.....		6.1	1,971	529	299	75	\$103,413
1891.....		6	1,914	486	290	71	94,452
1890.....		5	1,723	441	283	66	91,039

* See Table 8 and Summaries 6-8, below.

† Exclusive of perpetual and inclusive of terminating associations.

‡ Data for 290 associations, one new association, Camden, not having begun operations till December.

§ Data for 271 associations, the totals from four omitted, not reporting in 1891, were, in 1892: Shares, 3,269; shares pledged, 963; shareholders, 495; borrowers, 117; net assets, \$196,021. In six associations, also, the data from 1891 have been used for 1892. See above, page 6.

¶ Data for 254 associations. Missing aggregates as above.

These figures for 1892, making allowance for data omitted in 1891,* mean that the rate per cent. increase during the year has been: In number of associations, 6; aggregate shares, 10; pledged shares, 15; shareholders, 11; borrowers, 12; net assets, 16.

In Summaries 6 to 8, these totals are given by counties and analyzed. Summary 7 shows the classification of shareholders and borrowers by sex, and corporations, associations and firms. The total number of shareholders reported really means the actual number of "open accounts," and is in excess of the number of separate individuals. It frequently happens that the same shareholder is interested in several associations, or in different series of the same association. Even in the latter case many of the returns do not show individuals, but only accounts ("books"). This duplication, therefore, necessarily reduces the number of individual shares below the aggregate, as compiled, by several thousand. The aggregate of shareholders, 87,762,† comprises 63,307 males, 23,380 females and 1,075 corporations, &c., or a percentage of 72, 27 and 1, respectively—a proportion more favorable to the female stockholders than in 1891, when the relative percentages were 74, 25 and 1.

Of the 21,752 borrowers, which more accurately gauges the actual number of individuals than in case of mere shareholders, 77 per cent. were males, 21 per cent. females and 2 per cent. corporations, &c., or an aggregate of 16,846, 4,667 and 239, respectively. The proportion for the preceding year was 77, 21 and 2 per cent., respectively. The ratio of male to female shareholders, as well as borrowers, varies very considerably in the different associations, and to a less extent between the aggregates in the different counties. This is also the case with respect to the ratio of borrowers to shareholders and of pledged to free shares, but the average for the whole State does not appear to differ materially from year to year, as already noticed in former reports of the Bureau. The comparative statement of percentages and averages, as given in Summary 6, for the past three years was as follows:

* See foot-note above.

† In a number of instances the items for shareholders, borrowers and pledged shares, as will be seen in the detailed tables, have not been reported. These have been estimated on basis of the complete returns, and supplied in the summary totals.

	1892.	1891.	1890.	
Per cent. of shareholders, borrowers.....	25	25	24	
“ “ shares pledged.....	26.9	25.3	26	
Average number shares per shareholder.....	6.6	6.6	6.1	
“ “ “ pledged per borrower.....	7.1	6.8	6.6	
“ “ per association	{ shares	1,971	1,914	1,723
	{ “ pledged	529	486	441
	{ shareholders	299	290	283
	{ borrowers.....	85	71	66

This confirms the indications of previous returns, that persons of moderate means largely constitute the membership of these associations, and that the borrowing membership invests the loans obtained in houses of moderate cost. This is further evidenced by the size of the average loans, of which more below, and by the fact that in the bulk of associations the largest number of shares held by single individuals falls below 50.

The statistical aggregates of shares, shareholders and assets require some modification. While they represent the business transacted by associations incorporated in this State, the membership of four is mostly located outside of New Jersey. These have 1,862 shareholders, with 19,294 shares, valued at \$145,735. This loss is, to some extent, balanced by the interests held in Philadelphia and New York associations by New Jersey residents on the borders. At all events, the resultant reductions would not appreciably affect the totals for this State, the net assets approximating \$30,000,000; the installment dues paid, \$23,800,000, with the difference as profits. The amount due to depositors in our savings banks and trust companies at the end of the year was \$46,240,756, to the credit of 165,723 open accounts.

The classification of associations, by counties, according to net assets, number of shares outstanding and pledged, and of shareholders and borrowers, is given in Summaries 1 to 5. Compared with the preceding two years, the results are as follows :

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING						Average amount.
		net assets.						
		\$5,000 net assets and under.	\$5,000 to \$50,000 net assets.	\$50,000 to \$100,000 net assets.	\$100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000 net assets.	
1892.....	290	15	94	71	70	38	2	\$103,057
1891.....	272	22	88	70	59	31	2	94,448
1890.....	254	21	79	72	60	21	1	91,039

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING OUTSTANDING						Average number of shares.
		shares.						
		100 shares and under.	100 to 1,000 shares.	1,000 to 3,000 shares.	3,000 to 5,000 shares.	5,000 to 10,000 shares.	Over 10,000 shares.	
1892.....	237	4	93	131	41	16	2	1,971
1891.....	271	3	91	130	25	10	2	1,914
1890.....	254	2	88	127	28	8	1	1,723

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING PLEDGED						Average number of shares pledged.
		shares.						
		100 shares and under.	100 to 200 shares.	200 to 300 shares.	300 to 500 shares.	500 to 1,000 shares.	Over 1,000 shares.	
1892.....	263	45	31	35	48	65	40	529
1891.....	267	55	33	30	50	65	34	486
1890.....	250	48	34	44	45	54	25	441

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING					Average number of shareholders.	
		100 shareholders and under.	100 to 200 shareholders.	200 to 300 shareholders.	300 to 500 shareholders.	500 to 1,000 shareholders.		Over 1,000 shareholders.
1892.....	273	31	87	57	55	37	6	301
1891.....	267	40	71	55	68	29	4	290
1890.....	253	37	69	55	60	29	3	283

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING					Average number of borrowers.	
		100 borrowers and under.	100 to 200 borrowers.	200 to 300 borrowers.	300 to 400 borrowers.	Over 400 borrowers.		
1892.....	268	202	49	11	2	1	.....	75
1891.....	262	204	38	14	4	2	.....	71
1890.....	244	200	29	12	2	1	.....	69

The largest two associations in the State, as in 1891, are the *Union Mutual*, of Paterson, and the *People's*, of Harrison, both with over \$500,000 in net assets, 10,000 shares and 1,000 shareholders. The Paterson association has: net assets, \$627,587; shares, 13,447; shareholders, 1,899. The Harrison: net assets, \$588,306; shares, 10,351; shareholders, 1,677. In 1891, the net assets of these two concerns were \$584,729 and \$522,538, respectively. The *Greenville*, of Jersey City, and *Building*, of Bayonne, are the only other associations which have over \$400,000 in net assets, or \$477,287 and \$406,713, respectively.

The comparative totals of shares and net assets, for 1891 and 1892, as given on the following page, show aggregate increases in the latter item in every county, Essex leading with \$1,290,314, and Hudson following with a \$1,029,694 increment. The latter county, as in the previous year, still stands first in the accumulation of the net assets of its 50 associations, \$6,862,672—about \$21,000 in excess

COUNTIES.	ASSOCIATIONS.			NUMBER OF SHARES.			NET ASSETS.		
	1892.	1891.	Increase	1892.	1891.	Increase.	1892.	1891.	Increase.
Atlantic county.....	8	†8	.....	13,952	†12,492	1,440	\$911,620	†\$818,923	\$92,697
Atlantic City*.....	3	†3	.....	5,986	†4,965	971	403,805	†354,142	49,663
Bergen county.....	16	16	.....	18,372	16,069	2,303	655,797	468,514	187,283
Burlington county.....	18	17	1	23,036	21,238	1,806	1,080,749	942,785	37,964
Camden county.....	†31	30	1	68,010	56,381	11,629	3,196,643	2,897,630	299,013
Camden City*.....	†21	20	1	55,195	44,190	11,005	2,536,618	2,323,232	213,386
Cape May county.....	8	8	.....	4,644	4,421	223	275,481	250,348	25,133
Cumberland county.....	6	6	.....	15,044	14,754	290	986,640	982,192	14,648
Essex county.....	62	54	8	129,647	117,326	12,321	6,841,537	5,651,223	1,290,314
Newark*.....	49	42	7	106,276	90,335	5,941	5,865,945	4,788,720	1,077,225
Gloucester county.....	7	7	.....	9,796	9,768	30	643,492	631,734	11,758
Hudson county.....	50	†51	‡1	128,540	†129,359	‡909	6,862,672	†5,832,978	1,029,694
Jersey City*.....	39	†40	‡1	91,685	†93,310	‡1,625	5,126,855	†4,390,063	736,792
Hunterdon county.....	3	2	1	4,825	3,590	235	299,077	262,569	36,508
Mercer county.....	7	7	.....	12,828	6,355	6,473	315,219	242,629	72,590
Trenton*.....	4	4	.....	11,337	4,868	6,469	235,062	188,317	46,245
Middlesex county.....	17	17	.....	26,149	25,234	865	2,063,371	1,805,776	257,595
New Brunswick*.....	8	8	.....	15,163	15,401	233	1,248,319	1,054,791	193,528
Monmouth county.....	9	9	.....	13,129	11,593	1,536	751,270	714,908	36,362
Morris county.....	3	3	.....	4,590	3,889	901	229,694	150,447	77,247
Ocean county.....	1	1	.....	1,053	1,032	21	109,450	91,206	18,244
Passaic county.....	18	†14	4	49,990	†42,334	7,656	2,139,796	†1,781,891	357,905
Paterson*.....	14	†10	4	36,027	†26,618	7,409	1,503,988	†1,233,382	270,606
Passaic*.....	3	3	.....	13,263	12,896	367	599,135	517,183	81,952
Salem county.....	3	3	.....	4,630	4,466	164	307,876	303,087	4,789
Somerset county.....	5	5	.....	4,477	3,971	506	238,600	177,213	61,387
Sussex county.....	1	1	.....	767	680	87	18,131	8,602	9,529
Union county.....	16	14	2	35,756	31,726	4,030	1,888,377	1,527,152	361,225
Elizabeth*.....	9	8	1	25,360	22,703	2,657	1,416,740	1,158,215	258,525
Warren county.....	2	2	.....	2,421	2,251	170	174,275	164,566	9,709
Total.....	†291	†275	6	571,665	†518,777	52,888	\$29,989,767	†\$25,606,373	\$4,383,394

* Included in county totals.

† Data for 1 association omitted.

‡ Data for 3 associations omitted. See page 3, above.

‡ Decrease.

of Essex county, with its 62 associations. Ten years ago the aggregate for the State was less than either of these totals; while eight years ago Camden and Middlesex were the only counties whose net assets footed up over a million dollars—\$1,426,200 and \$1,050,900, respectively. Owing to the collapse of several associations in Jersey City, there has been a net decrease of 1,984 in the total number of outstanding shares in Hudson county.* In Cumberland county there has been a small apparent decrease;† also one of 238 shares in New Brunswick, Middlesex county, explained by the comparatively large number of terminating associations in that locality, now nearing their maturity.

In Summary 9, which shows the manner of investment of assets, the aggregate gross resources for the State amount to \$31,769,281—an excess of \$1,779,514 over net assets. This excess is due to the indebtedness of many associations, inclusive of advance dues, unearned premiums, or of loans sold to borrowers beyond the legitimate income derived from share dues and debtors' payments. Loans generally are advanced in installments; but the face value of the mortgages is the full amount bid. Very often these demands are satisfied, wholly or partly, by cash borrowed from individual creditors or the discount banks. Canceled shares also frequently are liquidated in this way, or they are left outstanding and the money which would go to pay them off is loaned out to new borrowers. But none of these items is a part of the associational net worth, or net assets, which consist of the installment dues on shares in force, arrearages and profits. The share-installment account constitutes a liability of the association to its shareholders, but is an indebtedness of an entirely different nature, legally, from that of the items mentioned above. It is very questionable, also, whether a building and loan association, under the New Jersey statute, has a legal right to borrow money, or to sell loans beyond its legitimate income from shareholders and borrowers.

However this may be, the practice is followed largely in this State. The total amount outstanding at the close of the respective associational years, on account of all indebtedness,‡ except net worth and

* In the comparative table this loss is only 809 shares, but the data from one association (1,175 shares) were not tabulated in 1891. The data for 1891, however, of two associations not reporting in 1892, have been used.

† Data for 1891 used for one association in the totals for 1892.

‡ By the associations, and inclusive of advance dues and amounts owing on canceled shares of all kinds.

money undelivered to borrowers from the associations, was \$1,311,038, by 226 associations—an average of \$5,801. In 1891, this amount for 187 associations was \$1,002,112, or an average of \$5,389 per association. The amount of cash borrowed, mostly bank discounts, by 148 associations in 1892, was \$2,316,559, or an average of \$15,652. The total repayments by 149 associations during the year, on account of this species of indebtedness outstanding, was \$2,190,067, which would leave still due a debt of \$126,492 even on the year's borrowings. The balance left due on this account in 1891 was \$250,566, when \$1,999,679 was borrowed by 141 associations, an average of \$14,182 per association, and \$1,749,113 repaid. Of the total income on hand in 1892, not less than 18 per cent. was the result of these discounts.

In Summary 8, below, the items of annual receipts and expenditures for 285 and 284 associations, respectively, are placed at \$14,101,071 and \$13,370,751; or, with due allowance made for those omitted, the totals would be very nearly: receipts, \$14,210,000; disbursements, \$13,455,000. Taking off the sums derived from discounts, &c., there remains, approximately, as the income in 1892, from payments by shareholders and outside borrowers from the associations, \$11,643,000, inclusive of balances on hand at the beginning of the year. Less than 2 per cent. of this comes from other than membership sources. The losses* reported for the year only aggregated \$6,054 for 12 associations—a sum, if correct, that amounts to but one four-hundredths per cent. of the total income as given above. In addition, one of the associations reported deposits in the defunct North River Bank, New York, but not the amount lost thereby. Nor does this amount include the probable deficiencies in the case of the defunct Bergen Land Improvement, of Jersey City, referred to above as being in the hands of a receiver, or those rumored to have been discovered in the accounts of the deceased secretary of the *Elizabeth Building and Loan Association*, of Elizabeth, at the beginning of 1893.

The losses reported as above only refer to associations in active operation, as given in the tables below, and were mainly the result of depreciation in property or of failure to realize the full amounts due on foreclosure. No defalcation has come to the knowledge of the Bureau during the year.† The total amount of securities in default

* Table 8, and below.

† But see preceding paragraph.

in 37 associations was \$87,390, which is less than three-tenths of 1 per cent. of the aggregate loans outstanding in all the associations of the State, and but one and a quarter per cent. of all the loans made during the year.* In 1891 there were 32 associations reporting 42 securities in default, aggregating \$59,289 in amount. In 1890 there were 77 defaults in 59 associations, or \$97,000. The defaults and losses in 1892 distributed among the counties were as follows:

COUNTIES.	SECURITIES IN DEFAULT.		Amount in default.	LOSSES.	
	Number associations.	Number securities.		Number associations.	Amount.
Atlantic	2	4	\$7,115 00	1	\$600 00
Bergen	2	2	2,600 00	1	4 00
Burlington	1	1	1,000 00	2	375 00
Camden.....	10	24	30,901 00	1	1,000 00
Cape May.....	1	2	3,800 00	.....	.....
Essex	6	6	13,700 00	2	511 00
Gloucester.....	3	5	6,050 00	2	750 00
Hudson	6	7	8,774 00	.....	.....
Hunterdon .....	.....	.....	.....	1	588 00
Middlesex	2	3	1,950 00	1	150 00
Monmouth	1	2	2,400 00	1	2,076 00
Morris.....	1	1	600 00	.....	.....
Passaic	1	2	7,700 00	†1	.....
Union.....	1	1	1,000 00	.....	.....
Total.....	37	60	\$87,390 00	13	\$6,054 00

The loans made by the associations during the year took up 50 per cent. of the receipts and 53 of the disbursements, and the amounts paid on canceled shares, including those matured, 29 and 30 per cent., respectively. The outlay for loans by 274 associations for the year was \$6,764,123, and for canceled shares by 272 associations, \$3,712,665. This would mean for the whole number of associations, approximately, \$7,160,000 for loans, and \$3,958,000 on account of

* See below.

† Deposits in North River Bank, New York City.

canceled shares, with a large portion of the latter remaining unliquidated.

The number of shares canceled in various ways, during 1892 (associational years), in existing associations, was 89,474, equal to 52 per cent. of those issued for the same periods, 172,656, and to 16 per cent. of those outstanding at the close, 571,665. Of those canceled, 75,399 were reported to have been withdrawn voluntarily by retiring shareholders; 6,578 forfeited or "lapsed;" 4,474 matured, and 819 redeemed by the several associations on their own motion, presumably because of too much uninvested money on hand. The disposition of the balance has not been accounted for. Of the total canceled, 84 per cent. was withdrawn, 7 per cent. lapsed, 4 per cent. matured, and less than 1 per cent. was redeemed. The following summary will show this in detail by county totals, no account being taken of those associations which have dropped out during the year, about 5,500 shares. The net increase in the number of shares of associations in operation has been 83,182, during the respective associational years. By reference to Summary 6, and following, below, and the comparative summary on page 9, above, it will be seen that the difference between the totals of outstanding shares, 571,665, in 1892, and those given in the Bureau report for 1891, or 518,777, is 52,888. The discrepancy is explained by the lapsing of associations, as stated, and by the fact that a portion of the shares of the new associations, less than a year in operation at the completion of the Bureau report for 1891, have been counted also in the following table as issued this year, the first completed associational year:

COUNTIES.	Issued.	CANCELED				
		Total.	Withdrawn.	Lapsed.	Redeemed.	Matured.
Atlantic.....	2,744	1,869	1,323	112	2	312
Bergen.....	5,984	2,661	2,600	6	51	4
Burlington.....	4,661	2,706	2,328	30	27	349
Camden.....	30,337	9,528	7,197	873	.....	1,317
Cape May.....	789	725	406	3	.....	43
Cumberland.....	2,943	2,145	1,162	6	.....	378
Essex.....	32,928	19,399	18,748	48	72	152
Gloucester.....	2,289	2,040	1,677	39	41	283
Hudson.....	41,534	28,616	22,573	5,409	509	130
Hunterdon.....	1,488	253	110	.....	24	119
Mercer.....	8,630	2,020	1,249	13	71	.....
Middlesex.....	5,054	2,352	2,350	2	.....	.....
Monmouth.....	3,068	1,507	802	27	.....	678
Morris.....	1,153	600	599	1	.....	.....
Ocean.....	22	1	1	.....	.....	.....
Passaic.....	17,774	7,926	7,782	.....	.....	144
Salem.....	942	659	516	.....	1	144
Somerset.....	560	54	49	5	.....	.....
Sussex.....	165	68	68	.....	.....	.....
Union.....	9,076	3,996	3,695	4	21	276
Warren.....	519	349	264	.....	.....	75
Total, 1892.....	172,656	89,474	75,399	6,578	819	4,474
Total, 1891.....	155,005	73,287	68,133	802	821	3,016

The matured shares were distributed among 62 series of 56 associations, inclusive of 2 terminating concerns, located in Hudson and Middlesex counties. The number of these associations and series by counties was :

Counties.	Associations.	Series.
Atlantic.....	3	3
Bergen.....	1	1
Burlington.....	6	6
Camden.....	15	18
Cape May.....	3	4
Cumberland.....	5	5
Essex.....	2	4
Gloucester.....	4	4
Hudson.....	3	3
Hunterdon.....	1	1
Middlesex.....	2	2
Monmouth.....	5	5
Passaic.....	2	2
Salem.....	2	2
Union.....	1	1
Warren.....	1	1

In both 1890 and 1891, the number of series matured was 46. The number matured and their respective ages, or time of maturity of the shares affected, for these years and in 1892, were as follows:

MONTHS.	NUMBER OF SERIES.			MONTHS.	NUMBER OF SERIES.		
	1891-92.	1890-91.	1889-90.		1891-92.	1890-91.	1889-90.
109	1	.....	.....	136	1	3	3
118	1	.....	.....	137	.....	1	1
120	.....	.....	1	138	3	.....	1
122	1	1	.....	139	4	1	3
123	1	2	1	140	2	2	2
125	.....	.....	2	141	3	1	2
126	1	2	4	142	2	4	1
126½	.....	.....	1	143	2	3	2
127	1	1	1	144	6	.....	2
128	3	1	.....	145	1	.....	.....
129	6	4	3	147	.....	1	.....
130	1	5	2	148	.....	1	1
131	3	.....	.....	149	.....	1	1
132	10	5	6	161	.....	.....	1
133	1	1	.....	216*	1	1	1
134	3	.....	2				
134½	1	.....	.....	Total.....	62	46	46
135	1	5	2				

The average annual simple interest rates for the average terms of investment † ranged from over 6 to 18 per cent. for the different series matured in 1892: over 6 but less than 7 per cent., 10; 7-8, 13; 8-9, 7; 9-10, 15; 10-11, 10; 11-12, 3; 12-13, 2; 14, 1; 18, 1. In 1891, there were: less than 6 per cent., 3; 6-7, 6; 7-8, 4; 8-9, 9; 9-10, 12; 10-11, 6; 11-12, 2; over 12, 4. It will thus be seen that these associations are good investments, at least for non-borrowers. The details of these data will be found in Summary 10, below, and Table 1.

The gains from withdrawals and lapses, but mainly the interest and premium rates, make up the profits of these associations. But a well-conducted, really co-operative association, in which the interests of borrower and lender are equally regarded, should look for the source of its gains to little except the interest income. Small withdrawal

* A fifty cents per month association, \$200 shares.

† Bureau report, 1891, p. 256.

and forfeiture allowances tend to work injury to unfortunate membership, and high premium rates to spoliage the borrower, who pays the profits of the investors as well as the expenses and losses, except so far as these are liquidated from the results of fines, withdrawals and forfeitures. Unquestionably a very appreciable part of the so-called profits even of many locals comes from the first two sources, while the "nationals" largely depend on the lapses for their gains.* But all such enterprises are of a doubtful co-operative character. It is the investor who remains that profits. It is a robbing of Peter to pay Paul. The Bureau has no returns of the amount of fines levied on delinquents. These seldom fall below 5 and frequently reach 10 per cent. of the defaults. And from the comparative profit allowances on shares withdrawn and those in force, in Table 5, below, it is evident that rarely do associations treat withdrawal members in a strictly fair manner. Few allow withdrawal profits for the first year, and several deduct a percentage of the installments paid in for the first or second years on account of an alleged expense-share, thus actually fining a withdrawing member. This is a rank injustice, and is an entirely indefensible practice. In the majority of associations a stated annual interest rate is the rule—usually 4 per cent. per annum on the average investment. Occasionally the withdrawer is compelled to buy in his money just like a borrower.

The rates for loans paid by borrowers in 1892 are given in detail in Table 3 and summarized in Summary 11. Of the 263 associations reporting, 239 received 6 per cent. interest on loans, and the balance less. In only 7, as against 10 in 1891, was there no additional premium. The premium percentage rates given are the highest, highest average and lowest received in the different counties of the State, and by the systems obtaining in the associations affected. The loans for the highest rates, generally, have been reported as small ones. The bulk of the associations follow the gross deductive plan of charging premiums; while in slightly over one-fifth they are paid in periodic installments of so many cents bid per share. These data, detailed in Table 3, below, indicate that the premium rates, generally, were by no means high for the average borrower. They also indicate that in the gross associations the rates are lower as a rule than those on the installment plan. This, probably, is largely due to the fact that the

*See below, Table 4. In one Jersey City association, the forfeitures were 5,101 shares for the year; number outstanding at the close, 5,123.

latter system obtains mostly in the new associations, in localities where the building and loan movement is of recent growth.

The following classified summary shows the range of the average premium rates received by 213 associations, of which 43 followed the installment plan. An easy, approximate, comparison between these rates is practicable if it is borne in mind, that 5, 10, 15, 20 and 25 per cent. premium, under the old gross plan, is equal to .05, .11, .175, .25 and .335 per cent. per month, respectively, under the installment. It will be seen that 167 of the 213 associations reporting received an average premium rate of 10 per cent. and less, gross calculation: *

COUNTIES.	GROSS.					MONTHLY INSTALLMENT.				
	5 per cent and under.	5-10 per cent.	10-15 per cent.	15-20 per cent.	Over 20 per cent.	.05 per cent and under.	.05-.11 per cent	.11-.175 per cent.	.175-.25 per cent	Over .25 per cent.
Atlantic.....		2						2		
Bergen.....	1	5	1				2	2		2
Burlington.....	7	4						1	1	
Camden.....	1	8	1			1	4	6		2
Cape May.....	2	2								
Cumberland.....	1								1	1
Essex.....	41	4				1				
Gloucester.....	4	2	1							
Hudson.....	6	9	6	2	1		1	6	4	1
Hunterdon.....	1									
Mercer.....	4	1								
Middlesex.....	5	3								
Monmouth.....	6	2								
Morris.....			1					1		
Passaic.....	13						1			
Salem.....		2								
Somerset.....	4									
Sussex.....			1							
Union.....	4	8	2				3			
Warren.....	1	1								
Total.....	101	53	13	2	1	2	11	18	6	6

So far as the averages in Summary 14, below, indicate, the tendency is to larger mortgage loans to single stockholders. In 1891 the largest

* See calculation, Bureau report, 1891, page 277, on basis of \$200 shares.

mortgage loan was \$20,000, in a Jersey City association; in 1892, \$22,900, in Camden city. In the former year the number of associations in which the average real estate mortgage was below \$2,000 was 166; in 1892, 158. The average of all outstanding loans in 1892 was \$1,359; in 1891, \$1,310. As in 1891, the bond and mortgage investments comprise 92.2 per cent. of the total building and loan association resources in the State, varying with the locality. The real estate loans amount to over 96 per cent. of the total loans, which aggregate, inclusive of those on stock only, \$30,037,753. The value of real estate owned by the associations is \$330,358; cash on hand, \$717,154; other investments, \$684,016, which latter in most associations include arrearages. The arrears of 245 associations reporting aggregate \$283,052. In 175 associations the dues paid in advance amounted to \$191,071.*

In only 77 associations are loans made to others than shareholders, and in only 49 are such outside loans outstanding, to the amount of \$458,326. This is less than one and one-half per cent. of the total investments. The amount of these outside loans, by counties, is as follows:

COUNTIES.	Number associations.	Amount outstanding.
Burlington	3	\$8,573 00
Camden	3	25,698 00
Cape May	1	6,800 00
Essex	14	128,613 00
Gloucester	2	13,973 00
Hudson	6	49,130 00
Hunterdon	1	14,000 00
Mercer	3	10,770 00
Middlesex	3	77,413 00
Monmouth	5	56,750 00
Morris	2	5,300 00
Ocean	1	20,300 00
Somerset	3	22,006 00
Union	2	19,000 00
Total	49	\$458,326 00

* See Table 3, below.

There seems to be a commendable conservatism among the associations in the placing of loans, so far as distance is concerned. Of the 256 associations reporting, 209, during the year, did not go beyond a radius of 25 miles. Comparatively few were made beyond the township.* While 22 associations have loans outside of the State only 13 apparently effected such during the year :

COUNTIES.	Number of associations.	LOANS DURING YEAR—RADIUS OF DISTANCE—MILES.			
		Under twenty-five.	Twenty-five to fifty.	Two hundred to three hundred.	Three hundred and over.
Bergen	1	1			
Burlington	2		2		
Camden	3	2		1	
Cape May.....	1	1			
Essex	1				1
Hudson	4	1	2	1	
Middlesex	1		1		
Total.....	13	5	5	2	1

It has been insisted in these Bureau reports that the borrower should be treated fairly, and not simply be considered a goose to be plucked, as far as practicable, for the benefit of the investors, the holders of free shares. There is no way legally, under our statute, of excluding him from any of the benefits of membership, although this is done in some associations. It is wrong to treat him in an unco-operative manner—to make his back the green table on which the whole game of large profits is played. A building and loan association investor, who really has no concern about his investment, paid in small periodic installments, should not expect a much, if any, larger return than from the ordinary business venture. As the whole scheme is founded on the co-operative idea, the only ground for legis-

* See Summary 15, below.

lative favors, a borrower is just as much entitled to demand his loan at the same, or even lower, rates than it can be had from outside sources. Measured by the co-operative standard of equal rights to every class of membership, hardly one of our associations can be considered strictly co-operative, and some not at all.

In an honestly and economically-conducted association, the borrower, it is true, has the great advantage of practically paying off his loan in easy periodic installments, and he has obtained it on a lower margin of security, generally, than is possible outside of the association. For this he pays extra, even under the most favorable circumstances—when he shares equally with the investing member in the profits and pays no premium or bonus above the nominal legal interest rate. He pays proportionately more as his premium increases. When there is competition for money, the only practical business method is to sell it to the highest bidder. But that is the only excuse for a premium, which, under the New Jersey statute, is only permissible for priority of loan. Hence, the minimum premium plan obtaining in a number of associations is illegal and usurious. A premium, except for priority, is also illogical as well as unjust. If money is put up to be sold to the highest bidder, it should be let go for what it will fetch, without any reservations, even if below the legal and no more than the market rate. A borrower should pay no more than, in his opinion, the money is worth to him, and he should know what he is paying.

Now, what does an investor get and a borrower pay in a building and loan association?

So far as the investor, or lender, is concerned, the rate per cent. profit resulting from his membership is easily calculable, whether he remains till the maturity of his share investment, for example, \$200, or withdraws before this period has been reached. A series maturing in 139 months will very nearly pay on free shares a profit at the rate of 6 per cent. interest annually, compounded monthly, on a \$1 per month investment. This means an average annual rate, simple interest, of 7.52 per cent. for the average term of investment, 70 months.* If the time of maturity is extended, the investor will receive less; if shortened, more. For example: 145 months'

* \$200 — \$139 = \$61 profit. Total interest rate per cent. apparent, divided by average term of investment in months, $43.90 \div 70 = .627$, monthly rate; $.627 \times 12 = 7.52$, as above. See Bureau report, 1891, for method of these calculations; also for formulae to obtain time of maturity at a given rate per cent. annual interest.

maturity means 5 per cent. annually, compounded monthly; or an average annual rate of 6.23, simple interest, for the average term of 73 months. If the time is 134 months, which appears to approximate the usual period of maturity in this State at present, the average annual rate will be 8.76 per cent., simple interest, for the average term of 67.5 months; and the actual annual rate, 6.6 per cent., compounded monthly.

All these profits, plus expenses and losses, if any, are paid by the borrowers, except in so far as the gains from fines and on canceled shares go to lessen this burden. In the ordinary association, economically run and fairly conducted, these latter gains, perhaps, nearly, if not quite, cover the expense account. If the borrower obtains his loan without the payment of any premium, at a nominal 6 per cent. annual interest rate only, as not infrequently happens now-a-days in this State—for example, \$1 on account of the principal and \$1 on account of the interest, per month, on a \$200 loan—his interest charge will be 6 per cent. per annum, discounted on monthly balances owing, if the time of maturity of his pledged shares is a little over 138 months. But he probably will have to pay a premium for his loan. At present, the current premium rate obtaining in this State appears to be not far from 5 per cent. gross (or \$10 on a \$200 loan), which is 10 cents monthly, installment plan, or altogether a nominal annual interest rate of 6.6 per cent.* On this basis, the borrower's discount on monthly balances owing, for 134 and 139 months, would be 6.468 and 6.96 per cent. per annum; or an average annual interest rate of 6.92 and 7.54 per cent., respectively, for the average terms of investment.† But, assuming the expense and loss account to be liquidated from other sources, it is evident that an average 5 per cent. premium, gross, would mature a share in about 134 months; while a 6 per cent. annual interest rate, no premium, would suffice to reach maturity in between 138 and 139 months. In the latter case, the borrower would have only paid a 6 per cent. discount on monthly balances, or an average annual rate of 6.68 per cent. for the average loan term. It follows, other things being equal, that a borrower, as stated above, pays proportionately a higher interest rate as his premium increases.

* A premium of 5 cents per share per month is equal to three-tenths of one per cent. interest per annum; 10 cents, six-tenths, and so on. A premium of 5 per cent. gross (\$10) equals about 10 cents per month, as above; 10 per cent., about 22 cents; 15 per cent., 35 cents; 20 per cent., 50 cents. See Bureau report, 1891, p. 277.

† That is, if borrower had had the use of his full \$200 for this average term, he would have paid, at the rate charged, such an average annual rate.

All of which goes to show the fallacy of the frequently-heard assertion that high premiums are an advantage to the borrower, because hastening the end of his loan term.

Even when the borrower pays no premium, under the most favorable circumstances, he is not treated co-operatively fairly compared with the investor or lender. For example, the case of a \$1,000 loan, at \$1 per month interest, on 5 shares maturing with 138½ monthly payments.* The investor or owner of 5 free shares, paying \$5 monthly, gets \$1,000 at the end of the term. The borrower, paying \$10 monthly, should get \$2,000, or the present value of that sum at the beginning—\$1,002.40. The practice, however, is to take in the full monthly payments, in the case supposed, \$139, and pay the accumulated value to the free-share owners. That would mean \$1,005.24 on 5 free shares, or \$5 per month, compounded monthly, at a 6 per cent. per annum rate. But the borrower receives only \$1,000 at the start. He should get \$2,010.48 at the end of the term, or the present value thereof at the beginning. The present value of \$10, paid at the end of each of 138 months, discounted monthly at the rate of 6 per cent. per annum, is \$995.13, plus the \$10 paid at the beginning, or \$1,005.13. This may require a little explanation: In case of a borrower on 5 shares, of \$200 each, maturing in 139 months, paying \$10 per share at the beginning of each month, the loan should be \$1,005.13 at the beginning, less \$10 deducted for first payments, or \$995.13, which, discounted at the end of each of 138 months at 6 per cent. per annum, would result in the following payments, approximately, on account of principal and interest:

Period of accounting.	Monthly balance.	Principal paid.	Interest paid.	Total payments.
First month.....	\$995 13	\$5 03	\$4 97	\$10 00
Second month.....	990 10	5 05	4 95	10 00
Third month.....	985 05	5 08	4 92	10 00
* * * * *	* * *	* * *	* * *	* * *
Total for 138 months....	.....	\$995 13	\$384 87	\$1,380 00

It is customary to make loans on this principle in the English building societies, and the scheme is finding favor in this country. It is doubtful, however, whether, under our present legislation

* Compounded monthly, at 6 per cent. per annum, would make \$1,000.24, nearly.

and decisions, it is legally practicable in New Jersey. (See decisions on pp. 298-304, Bureau report, 1891.)

Compound interest on \$5, paid at the beginning of each of 139 months, at 6 per cent. annually, is \$1,005.24. This is easily found with the use of logarithms, by the following formula, which can be changed under given circumstances: $5 \left(\frac{1.005^{139} - 1}{.005} - 1 \right) *$

The present worth of the borrowers' payments, as above, at the end of each of 138 months, or \$995.13, is obtainable by this formula:

$$10 \left(\frac{1.005^{138} - 1}{.005} - 1 \right) \left(\frac{1}{1.005^{138}} \right) = \$995.13.$$

In 1891 the number of dwellings reported to have been acquired by borrowers through 173 associations was 1,906. On this basis it was estimated that 2,700 houses were the result of that year's operations in the State by the then existing associations. The returns for 1892 from 209 associations show an acquisition of 2,400 houses, the total number probably exceeding 3,000. The comparative returns for the past two years, by localities, are as follows:

* In which \$1, with interest at 6 per cent., compounded, for one month, 1.005, is raised to the 140th power (139 + 1).

LOCATION.*	1892.		1891.	
	Number associ- ations report- ing.	Number of houses acquired during year.	Number associ- ations report- ing.	Number of houses acquired during year.
Atlantic county.....	6	78	6	92
Atlantic City.....	1	20	1	20
Hammonton.....	1	34	2	38
Bergen county.....	14	124	12	102
Hackensack.....	1	20	1	14
Ridgewood.....	2	18	2	11
Rutherford.....	1	18	1	9
Burlington county.....	11	70	10	61
Burlington.....	4	13	1	12
Mount Holly.....	3	21	2	11
Camden county.....	22	346	17	250
Camden City.....	16	299	9	166
Gloucester City.....	1	3	2	29
Cape May county.....	3	10	5	15
Cumberland county.....	2	40	1	10
Bridgeton.....	1	10		
Vineland.....	1	30	1	10
Essex county.....	49	487	31	235
Newark.....	38	382	23	218
Bloomfield.....	2	37	2	33
Belleville.....	1	13	2	10
Gloucester county.....	5	75	3	43
Woodbury.....	1	60	1	35
Hudson county.....	36	426	35	406
Jersey City.....	26	264	29	262
Bayonne.....	3	63	2	55
Harrison.....	2	60	1	64
Hoboken.....	1	18	1	11
Hunterdon county.....	1	20	1	23
Mercer county.....	4	27	4	14
Trenton.....	2	25	2	8
Middlesex county.....	12	135	9	66
New Brunswick.....	7	82	3	24
Perth Amboy.....			2	4
South Amboy.....	2	24	2	30
Monmouth county.....	8	68	7	50
Morris county.....	3	60	3	42
Ocean county.....			1	7
Passaic county.....	14	218	9	191
Paterson.....	10	154	5	123
Passaic.....	3	59	3	60
Salem county.....	1	6	2	15
Somerset county.....	3	13	3	21
Sussex county.....	1	6	1	4
Union county.....	12	183	11	196
Elizabeth.....	6	134	5	130
Plainfield.....	2	17	2	26
Warren county.....	2	8	2	13
Total.....	209	2,400	173	1,906

* City totals included in county totals.

The total current expenses of the 275 associations reporting this item amounted to \$139,303; the salaries account of 268 associations to \$89,470, in 1892, or an average of \$507 and \$334, respectively; the average salary of the secretary, \$265; of treasurer, \$94. In a few associations, the latter official is the chief, or the only paid, official. Generally, however, the secretary does the bulk of the work and is remunerated accordingly. In some instances, other officers besides the two mentioned are paid, but not as a general rule. On the basis of these averages, the total current expenses and salaries for 1892 in the 290 associations tabulated below aggregated \$146,900 and \$96,800, respectively. This would mean for current expenses but slightly in excess of one per cent. of receipts, and for salaries alone, about seven-tenths of one per cent., or about 25 and 17 cents per share, respectively. On the basis of net assets, the result would be .48 and .32 per cent., respectively. Our savings banks, according to the report of the Commissioner of Banking, paid on account of total current expenses and salaries (including fees to managers), in 1892, .48 and .37 per cent., respectively, of their net assets. It must be remembered, that while there were 290 building associations, with a net worth of less than \$30,000,000, or an average of \$104,000, the net resources of our 24 savings banks aggregated considerably over \$39,000,000;* their salaries account, \$137,085; fees to managers, \$9,989; other current expenses, \$47,463, or a total of current expenses, \$194,537. In 1891, the building and loan association total expenses and salaries for the State were calculated by the Bureau for the year at 1.15 and .82 per cent. of receipts, and less than .47 and .34 per cent., respectively, of the net assets. For further details on these items, Summary 8 and Table 2 should be consulted.

STATEMENTS BY SECRETARIES.†

Atlantic City, Loan and Building.—The average premium on loans for 1891 was 10.5 per cent., gross; in 1890, 9 per cent. The highest average premium in 10 years was received in 1884—16.1 per cent.

* Total, \$39,776,787, of which there was due to depositors, \$36,488,246; other liabilities, \$138,202; surplus, \$3,155,339.

† These include extracts from associational reports. These statements are given for what they are worth; the Bureau does not necessarily indorse them.

"Provided, that at no time shall more than one-half of the funds in the treasury of the association be applicable to the demands of withdrawing shareholders, without the consent of the board of directors."

DECISIONS OF NEW JERSEY COURTS.

RIGHTS OF HOLDERS OF MATURED STOCK.

*Deering v. Bishop Bayley Building and Loan Association.**

The complainant was owner of five shares of matured stock. According to the scheme adopted, ten years were allowed for this stock to mature, and when so matured each share was expected to be worth \$200. Part of the plan was to issue different and successive series of stock year after year. There was a provision in the constitution for the payment of matured stock, in these words: "When the stock of any series shall have attained the value of \$200 each, one-half of the receipts shall be appropriated by the board exclusively to the liquidation of the same. Priority in payment shall be given to those willing to allow the highest premium, and no interest will be allowed on such money due from the time value is ascertained until payment is made." In November, 1891, the second series matured. The board of directors undertook to apply the one-half of the receipts to the liquidation of the stock of both the first and second series by permitting those who held stock in either series to bid, offering such rate per cent. as they were willing to give for the amount of their stock. In December last, the rate for the premium was 6 per cent., and in April last it had so advanced as to command 9 per cent.

The complainant says that the money in hand offered in this manner for the liquidation of both the first and second series, rather than of the first series alone, worked a great hardship upon the members of the first series, in that it greatly increased competition. It is alleged that this is in contravention of the constitution, and consequently a violation of the contract entered into between the association and its members. It is said that, according to the contract and constitution, the members of the first series are entitled to priority in

* 24 Atl. Rep. 575; opinion by Bird, V. C., N. J. Chancery, July, 1892.

The sixth series matured, during the year, in 10 years and 6 months—216 free and 97 pledged shares. Of the amount due on the free shares, \$29,200 has been paid. Withdrawals are allowed 3 per cent. for the average time of investment after the end of the first year and up to the fourth; and so on until the seventh year, after which 10 per cent. is given. The sum of \$600 net was lost by the association through the dishonesty of a borrower, who embezzled the money which he should have paid over to the original owner of property purchased.

Hammonton, Workingmen's.—The average rate of interest (including premium) on all outstanding loans is 55.68 cents per month per \$100, or 6.68 per cent. per year.

Englewood, Mutual.—The income is nearly \$4,000 per month. It is the purpose of the board of directors during the next year to pay off unpledged shares at the rate of 18 shares per month, which will take about \$1,500 of the monthly income.

Hackensack, Mutual.—Under Section 3, Art. 22, of the Constitution, it is provided that “any member, for neglecting or refusing to attend the annual meeting of the association, shall be fined 25 cents for every such neglect or refusal, unless an excuse is presented satisfactory to a majority of the board of directors at the next monthly meeting.”

Rutherford, Mutual.—The present aggregate value of the 2,130 shares is \$97,065.07.

The average premium upon loans returned has been 48 cents per share, while the average premium upon new loans consummated during the year is 37 cents. The average premium upon all existing loans is $34\frac{1}{2}$ cents, or equivalent to 2 per cent. per annum.

Total profits during year (interest \$5,255.56; premium, \$1,847.12; fines, \$337.01; from withdrawals, \$523.43; bank interest, \$5.39) have been \$7,968.51, equal to 9 per cent. of the capital of the association.

The present amount of outstanding loans is \$91,635. The amount of cash in bank (\$4,583.19) is held in reserve for loans pending, and is bearing interest and premium.

The entire amount of undistributed expenses is \$2,426.40, showing

that the current working expense of the association is under $2\frac{1}{2}$ per cent. of the present capital.

Beverly Building and Loan.—There are 52 borrowers paying for homes out of a total of 59. The association has sold properties, under contract, to stockholders to the amount of \$11,445 outstanding. The association holds the deed, the dues and interest being paid monthly. The purchasers of these properties are entitled to a deed when the stock is worth \$100 per share, at which time the association will relinquish the deed and accept a mortgage until the stock matures.

Riverton, Cinnaminson.—There were issued 210 shares of the fourth series, which matured in June, 1892. At maturity, there were remaining 67 shares, $23\frac{1}{2}$ of which had been borrowed on; the balance was paid in full at the June meeting. It is expected the fifth series will mature in June, 1893. This association issues a new series the second Monday of each October. Stock may be taken any time during the year, but at its par value only in October, November, December and January.

Florence, Saving Fund.—The constitution provides that "when a borrower desires to discharge a loan which has been obtained from the association, he shall give notice of his intention to the president, and shall be entitled to have the amount of the loan disposed of at the next or succeeding stated meeting, after the funds of the association shall have been loaned, and if the premium on such loan shall exceed the amount originally paid for the same, the surplus shall belong to the borrower, and if the premium shall be less than was originally paid, the deficiency shall be borne by the person paying off the same."

A few other associations follow a similar practice.

Camden City, Fidelity.—The association is not in active business, but is winding up its affairs and paying off withdrawals. It will close up within a few months.

Mullica Hill, Building and Loan.—The association is managed under the gross plan, and has been remarkably successful since the beginning. Just now there is more money on hand than is wanted by purchasers.

Bayonne, Building.—The business for the year amounted to the sum of \$167,638.69, of which there were \$42,107.20 of refunded and annulled loans. Loaned on bond and mortgage during the year, \$45,007.20; loaned on dues paid in, \$7,915. Total amount of interest received from all series, \$23,876.14. Total amount of premium received from all series, \$3,230.95. Total bonds and mortgages held by the association, \$406,200. There have been 1,331 shares withdrawn during the year, total amount of which is \$90,207.88.

Bayonne, Pamrapo.—The plan is as follows: Value of one share, \$300, payable in installments of \$1 per month dues. Fines of 5 cents per share, monthly, are paid, but waived if dues are paid in advance as many months as they are in arrears. For example, a member who is one month in arrears escapes fine if he pays three months' dues—those in arrears, the present and one month in advance.

Money is sold at regular meetings, to the highest bidder, for term of ten years. One share is offered and bid for, the member taking as many shares as he subscribes for at the price bid for the one. The premium offered is paid in cash at time loan is granted. (The average premium for past year has been about two cents monthly per share—less than 1 per cent.) This cash system of premiums was adopted June, 1891, the object being to reduce the premium. It was much higher under our former "installment premium" plan.

Borrowers give the association a mortgage for \$420 for each share (of \$300) borrowed upon, which includes subscription (interest) and principal, and is repaid in 120 monthly installments of \$3.50 each, being \$1 for interest and \$2.50 on principal.

A fine of two and one-half per cent. on amount in arrears is collected, but fine is waived if installment dues are paid in advance as many months as they are in arrears.

Non-borrowers bear all the running expenses of the association, also losses, if any.

Loans are made from the latest series only. For example, a member holding shares in first series must become a subscriber to last series issued, in order to obtain a loan.

A separate profit and loss account is kept with each series.

Net profits are credited yearly, proportionately to the average amount of capital each series has had invested during the year.

Arlington, Building and Loan.—The association was incorporated in June, 1892, being the third in the town and a so-called perpetual enterprise. The following explanatory statement is annexed to its published constitution:

It is planned upon the same general principle as other associations of a like nature, although differing somewhat in detail of working, but upon the principle of the strictest mutuality, both to borrower and investor.

Each person pays into the association an entrance or record fee of 25 cents upon joining, and 50 cents per month on each share of stock held. The maturity or ultimate value of the shares is \$100 each, and each member is entitled to borrow this amount on each share of stock held, upon executing to the association a bond and mortgage on the property offered as security, for the full amount of the loan, together with a premium of 8 per cent., which is added to the amount of the mortgage; for instance, a person holding ten shares of stock is entitled to borrow \$1,000, and the amount of the bond and mortgage would be \$1,080. Whenever \$100 is accumulated in the treasury, the money is put up at a monthly meeting and awarded to the member bidding the highest amount per share in advance of the fixed premium, which amount may be only a trifle, but sufficient to entitle him to the loan; this small amount is payable in cash on the award of the loan. Any member taking a loan may repay the same at any time in accordance with the provisions of the constitution; and any member not having taken a loan may withdraw the amount paid in, together with such rate of interest for the average time in which payments have been made upon their shares, as is provided in constitution.

The cost of a loan of \$1,000 would be:

Record fee, two or more shares.....	\$0 25
Ten shares of stock at 50 cents per month, each share, for ten years.....	600 00
Premium 8 per cent., payable at any time during the ten years, or added to mortgage.....	80 00
Interest at $5\frac{1}{2}$ per cent. per annum on \$1,080 (being loan, \$1,000, and premium, \$80, added) is \$58.32 per year, or for ten years.....	583 20
Total cost for ten years.....	\$1,263 45

The above calculation is based on a period of ten years, this being the time assumed by most associations for maturing their shares, and we assert to do as well as any—perhaps better than some, in the length of time and rate of profit. Should the time, however, be extended to eleven years, the cost would be \$118 more, making a total of \$1,381.45, or cost of loan of \$1,000 during the period, \$381.45, an average for each year of less than 4 per cent.

Compared with a loan of like amount from an individual for ten years, at 6 per cent., 5 per cent., or even 4 per cent. per annum, and the difference is in our favor. The cost is less and the relative condition of the borrower is more satisfactory and better with us, at the end of the time, than with the other. With us his payments cancel both principal and interest during the ten years, but with the other, only the interest is paid, and he has yet to pay the principal at the end of the period.

The medial cost with us would be, for \$1,000, about \$9.83 per month, but if the borrower feels that he can pay more, say \$12 or \$13, he can invest the difference in new shares, and when \$100 or more is accumulated, withdraw the amount and pay on account of loan, thus reducing his monthly payments of dues and interest.

Again, the interest rate is $5\frac{2}{3}$ per cent. per year. The premium is 8 per cent., or \$80 on \$1,000. Anticipating the loan to run for ten years, the average cost for premium would be $\frac{8}{10}$ of 1 per cent., which, added to the $5\frac{2}{3}$, makes a total of $6\frac{1}{3}$ per cent. per annum, and this is to be further lessened by the interest and profits on the dues.

Harrison, People's.—The gain is equal to about 9 per cent. on the investment for the average time. The average rate per cent. of premium received since 1874 has been: 1874—27.99; 1875—28.21; 1876—30.88; 1877—17.42; 1878—18.25; 1879—12.36; 1880—13.57; 1881—9; 1882—4.72; 1883—5.47; 1884—5.12; 1885—4; 1886—1.25; 1887—2.37; 1888—2.50; 1889—3.12; 1890—2.30; 1891—2.12; 1892—2.74.

Jersey City, Bergen Building and Loan.—The association, just eleven years old, terminated on March 7th, paying on each free share \$200.73. Amount of installment dues paid in, \$143.75; profits, \$57, or 7.2 per cent. simple interest for the average term of the investment. There were 259 shares left, of which 152 were pledged and 107 free. The settlement was effected thus:

Mortgages	\$30,400 00
Cash	21,589 07
Total	<u>\$51,989 07</u>

Jersey City, Bergen Mutual, No. 2.—At a regular meeting of the board of management, on March 1st, it was resolved that any borrower wishing to pay off his mortgage might do so by paying three years' dues and three years' interest from March 1st, 1892. There have been 186 shares canceled in that way.

Jersey City, Columbia.—The premiums are high. In May, 1890, the association changed from the gross deductive to the installment plan. Under the latter the first sales brought a premium of \$50 per share, and it has never gone below \$43. The ordinary bid is between \$50 and \$60. The item, in the report, of "association building earnings, \$933.26," is not treated as earnings of the association, because the board has preferred to keep it as a sort of sinking fund against any possible depreciation of the property, and to carry the building as an asset at its actual cost. The constitution provides for payment to withdrawing members, and long before the first series matures it is proposed to have the building carefully appraised and then any earnings in excess of its first cost will be put with the surplus for division.

Cranford, Mutual.—With 265 shares in force at the rendering of the first annual report our association now has 2,012. With but \$600 on loans at that time, we now have \$99,520, which is drawing 6 per cent. interest, entirely upon bond and mortgage. By deducting our bills payable account (\$22,700) from this it leaves us a net profit of nearly \$5,000 per annum from interest alone. This surely demonstrates the confidence of our people in this association and proves conclusively that the more familiar they become with its working the greater are their demands upon us for money. Our loans have not been restricted to any class of people and our membership is open to all. No one has been refused a loan that has offered the proper security and could meet the requirements of our constitution, which is simplicity in itself. Although our treasury has been tried to its fullest capacity many times during the year, yet, whenever the money has been asked for it has always been forthcoming, and thus will it be in the future, as this is the object for which we are organized. Any shareholder with the proper security can borrow money. The principle upon which the association was organized was to make it mutual. There are no preferred shareholders—all share alike in its earnings. All officers that handle the money are under bonds for the faithful performance of their duties. A member can withdraw at

any time and receive a liberal proportion of the profits earned, or can borrow at any regular monthly meeting as much as he has paid in, by assigning his shares as collateral security and the payment of six per cent. interest as long as he retains the loan. No better plan can be devised by which a man may become his own landlord, as the association literally puts him in his own home and allows him to pay for it in small monthly installments, about equal to what he would otherwise pay for rent. The borrower, having sufficient security, is under obligations to no one, but bids on the money as he would on a horse, or anything else sold at auction. He can purchase a house already built, erect one on his lot, clear off the mortgage on his property, or use the money in other ways. Any one who can be a rent payer can be a loan payer. The rent pays for his house. There are positive reasons for believing that more people are not members of a good building and loan association because of the fact that they are not fully acquainted with the many advantages derived from it. Here the young man learns the true art of saving, by putting aside small amounts at first and gradually increasing them until he becomes surprised at the small fortune he has accumulated, from where he hardly knows. The aged man reaps the benefit; having joined a good building and loan association in younger days, he has in his old age a home that he can call his own. The time to begin to save is when you have it. No man can save that which he has not and cannot get. The true principle of saving is to lay aside something each week and continue to do so, however small. There is just compulsion enough about a building and loan association to make the monthly payments, and pride enough to continue to do so after once starting in. It is more profitable to deposit in a building and loan association than in a savings bank, because the depositor receives all the earnings from his deposits.

According to the prevailing custom of the association to open a series each year, the fifth series was opened at the January meeting. Two hundred and ten shares were sold, making the total number of shares sold to date 2,012, in all series. Three hundred and eleven shares have been withdrawn during the year at a cost of \$7,318.57. Two loans have been paid back, amounting to \$6,200, and we have refunded premiums to the amount of \$545.81. We have borrowed from banks and other sources during the year \$68,900. The loans on real estate have amounted to \$31,800. The

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DECISIONS OF NEW JERSEY COURTS.

RIGHTS OF HOLDERS OF MATURED STOCK.

*Deering v. Bishop Bayley Building and Loan Association.**

The complainant was owner of five shares of matured stock. According to the scheme adopted, ten years were allowed for this stock to mature, and when so matured each share was expected to be worth \$200. Part of the plan was to issue different and successive series of stock year after year. There was a provision in the constitution for the payment of matured stock, in these words: "When the stock of any series shall have attained the value of \$200 each, one-half of the receipts shall be appropriated by the board exclusively to the liquidation of the same. Priority in payment shall be given to those willing to allow the highest premium, and no interest will be allowed on such money due from the time value is ascertained until payment is made." In November, 1891, the second series matured. The board of directors undertook to apply the one-half of the receipts to the liquidation of the stock of both the first and second series by permitting those who held stock in either series to bid, offering such rate per cent. as they were willing to give for the amount of their stock. In December last, the rate for the premium was 6 per cent., and in April last it had so advanced as to command 9 per cent.

The complainant says that the money in hand offered in this manner for the liquidation of both the first and second series, rather than of the first series alone, worked a great hardship upon the members of the first series, in that it greatly increased competition. It is alleged that this is in contravention of the constitution, and consequently a violation of the contract entered into between the association and its members. It is said that, according to the contract and constitution, the members of the first series are entitled to priority in

* 24 Atl. Rep. 575; opinion by Bird, V. C., N. J. Chancery, July, 1892.

bidding until the amount due the members of the first series is entirely liquidated. The complainant asks that the corporation be restrained from offering its funds for sale to members of the second series until members of the first series are paid in full.

The language of the constitution is plain; its meaning is not doubtful. In discharging its obligations to the owners of the different series the company expressly contracted to devote one-half of its receipts to the liquidation of each series when the stock should become of the value of \$200, and in the most distinct manner giving priority of payment to those of such series who should be willing to give the highest premium for the value of their shares. I cannot read this in any other light than that indicated. Each of the series must be treated as a separate and independent association in this particular. Whatever dependence one had upon the other by way of benefits, it was not intended that the owner of any series which first matured should be subject for the liquidation of his shares upon the will or wish of the owner of any stock which should mature in any subsequent series. He is only to be brought into competition with the members of his own series. He is obliged to forego interest. This surely is sufficient penalty for delay. In addition to this, he should not be subject to the hardship which might ensue if he were obliged to yield to the exactions which subsequent shareholders might impose, who perhaps could afford, since they lose no interest, to supply their necessities by offering high premiums for the money.

If the principle contended for by the defendant should prevail, then the owner of the stock in the first series might be postponed until the owner of the stock in the last series was satisfied. In such case, were there to be eight or ten series, the owner of the stock in the first would not only be deprived of his principal until the liquidation of the owners of stock in the last series, but also of his interest; so that, in case each series should not commence until the expiration of two years after the last, the loss of interest to the owner of stock in the first series would exceed the amount of his principal. Certainly there is not only nothing mutual in this, but it is in every respect highly inequitable. The defendant should be enjoined from accepting bids for the one-half of the receipts aforesaid, from any holder of stock in any series except the first, until all the shares of stock in such first series be fully liquidated.

RECEIVERS—APPOINTMENT.

*Amer v. Union Building and Loan Association.**

In September, 1881, the shares of stock of this association became and were of the value of \$200. The association declared that it was then determined, and closed. It further appears that those who had taken loans should, upon application, have their securities delivered up to be canceled, and that those who had taken shares of free stock should be paid the amount due to them in cash; the former, it will be perceived, having had their money or its equivalent, while the latter only had their shares of stock, the money to which they were entitled being still in the possession of the company. The complainant became the owner of ten shares of stock, and he made such payments thereon as that he became entitled to the payment to him of the sum of \$200 upon each of said shares when such association was terminated as aforesaid. Those who had taken loans and given security for it had their securities returned to them.

The bill alleges that the complainant is entitled to \$200 on each of the said shares, with interest thereon from the 1st day of September, 1881. The defendant company is the owner of real estate and other assets, which, in equity, are liable for the payment of the amount due to the complainant and to other shareholders, and it refuses to account to the shareholders for the value thereof, or the rents and profits. There is an allegation that the association is insolvent. There is a prayer for discovery of assets, for an accounting and for a direction to pay the complainant the amount due, and for an injunction restraining the defendant, in case it shall be found to be insolvent, from collecting any of its assets or making any disposition thereof, and for the appointment of a receiver.

I think this is a good bill. It clearly shows a contract between the complainant and the defendant company, in and by which the company promised the complainant, that if he and others would make certain payments, extending through a period of time to be fixed by the defendant itself, then it would pay the complainant and others certain sums of money. The complainant made such payments, and

*24 Atl. Rep. 552. Opinion by Bird, V. C., on demurrer to bill for an accounting and an injunction to restrain association from collecting assets. New Jersey Chancery, July, 1892.

the defendant, of its own motion, fixed and determined when those payments should cease; in other words, when the object of the creation of the institution had been accomplished. While the complainant has fully performed upon his part, the defendant has fully left its part of the contract unperformed, notwithstanding that the complainant had waited full ten years, receiving neither interest nor principal. The association has assets with which to pay the complainant and others in part, if not in full. The object had in view is the performance of this contract upon the part of the association. Nothing can be clearer than the obligation on the part of the company here set forth. And it is equally clear that a court of equity has jurisdiction of such a case. Indeed, it would be extremely difficult for the complainant to obtain relief in a court of law. It is the duty of this court to enforce this contract. It would be monstrous injustice to deny this complainant relief. The managers of this institution have so conducted its affairs that those who took loans promptly received all the benefits designed by the formation of the association, while those who simply invested their cash have been obliged to wait ten years with the prospect of receiving at last less than the principal originally invested. The assets remaining are equitable assets. They must be distributed ratably among the shareholders, for which purpose they are held in trust by the officers of the association. There is no way known to our system of jurisprudence of making such distribution except through a court of equity.

APPENDIX I.

SUMMARY 1—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NET ASSETS, BY COUNTIES.*

COUNTIES †	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS								Number associations reporting.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000.		
Atlantic.....	\$113,952	.....	.....	.....	.....	.....	.....	.....	.....	8	14
Atlantic City.....	131,602	.....	.....	.....	.....	.....	.....	.....	.....	8	11.3
Hammoncton.....	176,094	.....	.....	.....	.....	.....	.....	.....	.....	2	18
Bergen.....	40,987	1	.....	.....	.....	.....	.....	.....	.....	16	3.8
Burlington.....	60,042	.....	.....	.....	.....	.....	.....	.....	.....	18	12.3
Burlington.....	101,692	.....	.....	.....	.....	.....	.....	.....	.....	2	22.5
Moorestown.....	14,938	.....	.....	.....	.....	.....	.....	.....	.....	2	2.5
Mount Holly.....	98,328	.....	.....	.....	.....	.....	.....	.....	.....	3	19
Camden.....	106,555	3	2	.....	.....	.....	.....	.....	.....	30	9.6
Camden.....	126,830	2	1	.....	.....	.....	.....	.....	.....	20	10.3
Gloucester City.....	96,012	.....	.....	.....	.....	.....	.....	.....	.....	1	15.5
Cape May.....	34,435	.....	.....	.....	.....	.....	.....	.....	.....	1	13.7
Camberland.....	164,440	.....	.....	.....	.....	.....	.....	.....	.....	6	17.7
Bridgeton.....	274,261	.....	.....	.....	.....	.....	.....	.....	.....	2	24.5
Millville.....	114,888	.....	.....	.....	.....	.....	.....	.....	.....	2	12.7

* See Summary 8, below, for totals. † City totals included in county totals.

SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NET ASSETS, BY COUNTIES—Continued.*

COUNTIES †	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS								Number associations reporting.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000.		
Essex.....	\$110,347	1	3	7	13	12	16	10	.....	62	5.8
Newark.....	119,718	1	2	5	11	7	18	10	.....	49	5.8
Belleville.....	47,940	.....	.....	.....	1	1	1	.....	.....	2	10.5
Bloomfield.....	117,750	.....	.....	.....	.....	.....	.....	.....	.....	2	6.5
Gloucester.....	91,213	.....	.....	.....	2	4	.....	1	.....	7	17.3
Hudson.....	137,253	2	1	.....	10	12	14	10	.....	50	5.4
Jersey City.....	131,458	1	1	.....	7	9	13	8	1	39	5.1
Arlington.....	125,321	1	.....	.....	1	.....	1	.....	.....	3	4
Bayonne.....	134,660	.....	.....	.....	1	.....	.....	1	.....	3	5
Harrison.....	321,725	.....	.....	.....	.....	1	.....	.....	1	2	12
Hoboken.....	317,718	.....	.....	.....	.....	1	.....	1	.....	1	5
Hunterdon.....	99,692	.....	.....	1	.....	1	.....	1	.....	3	8
Mercer.....	45,031	.....	.....	.....	4	3	.....	.....	.....	7	12.1
Trenton.....	58,765	.....	.....	.....	2	2	.....	.....	.....	4	17.8
Middlesex.....	121,375	.....	.....	1	2	5	7	2	.....	17	7.2
New Brunswick.....	137,388	.....	.....	.....	1	3	4	.....	.....	8	5.8
Perth Amboy.....	106,670	.....	.....	.....	.....	1	1	.....	.....	4	8.2
South Amboy.....	106,724	.....	.....	.....	.....	1	1	.....	.....	2	6.5
Monmouth.....	83,474	.....	.....	1	2	2	4	.....	.....	9	12

* See Summary 8, below, for totals. † City totals included in county totals.

SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NET ASSETS, BY COUNTIES—Continued *

COUNTIES,†	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS							Number associations reporting.	Average number of years in operation.	
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.			Over \$500,000.
Morris	\$76,565				1	2				3	4.6
Ocean	109,450						1			1	9
Passaic	118,878		1	2	3	5	4	2	1	18	5.7
Paterson.....	107,428		1	2	2	4	3	1	1	14	4.4
Passaic.....	199,712					1	1	1		3	6.3
Salem	102,625				1	1		1		3	25.3
Somerset.....	47,760			1	2	1	1			5	5.2
Somerville.....	66,001				1		1			2	3.5
Sussex.....	18,131				1					1	2
Union.....	118,023	1		2	4	2	4	3		16	7.1
Elizabeth.....	157,415	1		1	2		2	3		9	9.3
Plainfield.....	119,637					1	1			2	6
Warren.....	87,138					1	1			2	13
Total, 1892.....	\$103,057	8	7	25	69	71	70	38	2	290	8.1
Total, 1891.....	94,448	13	9	18	70	70	59	31	2	272	.....

* See Summary 8, below, for totals. † City totals included in county totals.

SUMMARY 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER SHARES OUTSTANDING, BY COUNTIES.*

COUNTIES.†	Average number of shares per association.	NUMBER OF ASSOCIATIONS IN WHICH NUMBER OF SHARES OUTSTANDING IS							LARGEST AND SMALLEST NUMBER OF SHARES HELD BY A SINGLE SHAREHOLDER						
									NUMBER OF ASSOCIATIONS IN WHICH THE						
		100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.	Over 10,000.	LARGEST NO. IS		SMALLEST NO. IS		
		10 and under.	10 to 25.	25 to 50.	50 to 100.	Over 100.	1 and under.	Over 1.							
Atlantic.....	1,744	2	1	2	1	2	1	1	65	3	2	3	1	8	
Atlantic City.....	1,979	1	1	1	1	2	1	1	65	1	1	1	2	8	
Hammonon.....	2,719	1	1	1	1	2	1	1	61	1	1	2	2	2	
Bergen.....	1,148	1	5	4	2	3	1	1	65	3	11	2	16	3	
Burlington.....	1,280	4	6	3	4	1	1	1	280	6	4	2	16	3	
Burlington.....	1,867	1	1	2	4	1	1	1	84	1	1	1	18	1	
Moorestown.....	592	1	1	1	2	1	1	1	80	2	2	3	1	1	
Mount Holly.....	2,439	1	1	2	2	1	1	1	67	1	1	1	1	1	
Camden.....	2,287	2	4	4	4	6	6	2	139	2	7	13	29	1	
Camden.....	2,789	1	2	6	6	4	5	2	139	1	5	8	29	1	
Gloucester City.....	1,627	1	1	1	4	1	2	2	85	4	4	2	20	1	
Cape May.....	581	5	2	1	1	1	1	1	25	6	1	1	6	1	
Oumberland.....	2,507	1	1	2	2	1	1	1	110	2	2	1	6	1	
Bridgeton.....	3,718	1	1	1	1	1	1	1	110	2	2	1	6	1	
Millville.....	1,905	1	1	1	1	1	1	1	60	1	1	1	2	2	

* See Summary 6, below, for totals.

† City totals included in county totals.

SUMMARY 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES OUTSTANDING, BY COUNTIES—Con'd.*

COUNTIES †	Average number of shares per association.	NUMBER OF ASSOCIATIONS IN WHICH NUMBER OF SHARES OUTSTANDING IS								LARGEST AND SMALLEST NUMBER OF SHARES HELD BY A SINGLE SHAREHOLDER.										
		100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.	Over 10,000.	Largest number held.	NUMBER OF ASSOCIATIONS IN WHICH THE					1 and under.	Over 1.		
												LARGEST NO. IS							SMALLEST NO. IS	
												10 and under.	10 to 25.	25 to 50.	50 to 100.	Over 100.			1 and under.	Over 1.
Essex	2,091	1	3	11	21	12	9	1	3	178	2	22	29	4	2	50	.....		
Newark.....	2,170	1	2	7	16	13	7	.....	3	178	1	20	21	4	2	38	11		
Belleville.....	963	.....	.....	1	1	.....	.....	.....	.....	25	.....	2	.....	.....	.....	2	.....		
Bloomfield.....	2,468	.....	.....	.....	1	.....	1	.....	.....	43	.....	.....	2	.....	.....	2	.....		
Gloucester.....	1,257	.....	1	5	.....	.....	.....	.....	1	200	.....	2	4	.....	.....	7	.....		
Hudson	2,571	.....	2	5	21	3	11	2	1	300	1	6	20	16	5	41	7		
Jersey City.....	2,376	.....	1	3	19	2	9	2	3	300	1	4	15	12	5	31	6		
Arlington.....	1,264	.....	.....	1	1	1	.....	.....	.....	100	.....	.....	1	2	.....	2	1
Bayonne.....	3,655	.....	.....	1	.....	1	.....	1	.....	55	.....	1	.....	.....	.....	3	.....		
Harrison.....	5,939	.....	.....	.....	1	.....	.....	.....	1	75	.....	.....	1	1	.....	2	.....		
Hoboken.....	6,332	.....	.....	.....	.....	.....	.....	.....	1	50	.....	.....	1	.....	.....	1	.....		
Hunterdon.....	1,608	.....	.....	2	.....	.....	1	.....	.....	50	.....	.....	3	.....	.....	3	.....		
Mercer.....	1,833	.....	1	2	2	.....	.....	.....	1	100	.....	4	1	1	.....	6	.....		
Trenton.....	2,834	.....	.....	.....	2	.....	.....	.....	1	100	.....	2	.....	1	.....	3	.....		
Middlesex	1,596	.....	1	6	5	4	1	.....	.....	175	.....	4	3	9	.....	16	.....		
New Brunswick.....	1,895	.....	.....	1	3	4	.....	.....	.....	175	.....	.....	.....	8	.....	8	.....		
Perth Amboy.....	1,290	.....	1	2	.....	.....	1	.....	.....	50	.....	.....	3	.....	.....	3	.....		
South Amboy.....	1,361	.....	.....	1	1	.....	.....	.....	.....	25	.....	2	.....	.....	.....	2	.....		

* See Summary 6, below, for totals. † City totals included in county totals.

SUMMARY 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER SHARES OUTSTANDING, BY COUNTIES.—Con'd.*

COUNTIES †	Average number of shares per association.	NUMBER OF ASSOCIATIONS IN WHICH NUMBER OF SHARES OUTSTANDING IS								LARGEST AND SMALLEST NUMBER OF SHARES HELD BY A SINGLE SHAREHOLDER.								
		100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.	Over 10,000.	Largest number held.	NUMBER OF ASSOCIATIONS IN WHICH THE					SMALLEST NO. IS	
												LARGEST NO. IS					SMALLEST NO. IS	
												10 and under.	10 to 25.	25 to 50.	50 to 100.	Over 100.			1 and under.	Over 1.
Monmouth.....	1,459	2	5	2						80	4	4	1			9		
Morris.....	1,530		1	2						30	1	2				3		
Ocean.....	1,053		1							20	1					1		
Passaic.....	2,777		4	6	3	2	1	1	1	135	11	3	2	1		16		
Paterson.....	2,573		3	6	2	1	1		1	135	9	2	1	1		12		
Passaic.....	4,421				1	1		1		85	2		1			3		
Salem.....	1,543	1	1	1						35	1	1				2		
Somerset.....	895	2	3							35	1	3	1			5		
Somerville.....	1,375		2							20	2					2		
Sussex.....	767	1								15	1					1		
Union.....	2,235	1	4	4	2	2	1	2		257	11	3		2		15	1	
Elizabeth.....	2,818	1	2	1		2	1	2		30	8	1				8	1	
Plainfield.....	2,149		1	1						257				2		2		
Warren.....	1,210	1	1							30	1	1				2		
Total, 1892.....	1,971	4	32	61	87	44	35	6	16	2	300	7	97	101	55	16	260	10
Total, 1891.....	1,914	3	39	52	80	50	28	7	10	2	207	13	106	84	43	14	250	10

*See Summary 6, below, for totals. †City totals included in county totals.

SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED, BY COUNTIES.*

COUNTIES †	Average number of shares pledged per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS						Number associations reporting.	
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.		Over 1,000.
Atlantic.....	572	2	1	1	.....	.....	1	2	7
Atlantic City.....	649	1	1	.....	.....	.....	1	1	3
Hammonton.....	1,006	.....	.....	.....	.....	.....	1	1	2
Bergen	224	7	3	.....	.....	2	2	.....	14
Burlington.....	381	2	5	3	2	.....	4	1	17
Burlington.....	267	.....	.....	1	1	.....	.....	.....	2
Moorestown.....	76	1	1	.....	.....	.....	.....	.....	2
Mount Holly.....	920	.....	.....	.....	.....	.....	2	1	3
Camden	588	7	2	.....	4	1	11	5	30
Camden	713	3	.....	.....	3	1	9	4	20
Gloucester City.....	505	.....	.....	.....	1	.....	1	.....	2
Cape May.....	156	1	4	1	.....	1	.....	.....	7
Cumberland	811	.....	.....	.....	.....	1	1	2	4
Bridgeton.....	1,337	.....	.....	.....	.....	.....	.....	2	.....
Millville.....	533	.....	.....	.....	.....	.....	1	.....	1

* See Summary 6, below, for totals. † City totals included in county totals.

SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED, BY COUNTIES—Continued.*

COUNTIES.†	Average number of shares pledged per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS						Number associations reporting.	
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.		Over 1,000.
Essex.....	541	10	4	9	5	6	12	10	56
Newark.....	569	7	3	8	3	3	11	9	44
Belleville.....	216	1		1					2
Bloomfield.....	633					1	1		2
Gloucester.....	433	1		3	2			1	7
Hudson.....	666	6	3	4	4	4	18	9	48
Jersey City.....	680	4	3	1	4	3	16	6	37
Arlington.....	265	1		1			1		3
Bayonne.....	932			1			1	1	3
Harrison.....	1,605			1				1	2
Hoboken.....	1,566							1	1
Hunterdon.....	563				1			1	2
Mercer.....	270	1	1	1	1	2			6
Trenton.....	384				1	2			3
Middlesex.....	518	1		2	4	1	3	3	14
New Brunswick.....	720				1		2	3	6
Perth Amboy.....	394			1	1		1		3
South Amboy.....	354				2				2
Monmouth.....	444	2		2		1	4		9

* See Summary 6, below, for totals. † City totals included in county totals.

SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED, BY COUNTIES—Continued.*

COUNTIES.†	Average number of shares pledged per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS							Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.	
Morris.....	445			1		1	1		3
Ocean.....	424					1			1
Passaic.....	769	4	1	3	3		3	4	18
Paterson.....	645	4	1	2	3		1	3	14
Passaic.....	1,511						2	1	3
Salem.....	491			1			1		2
Somerset.....	256	1	2	1			1		5
Somerville.....	392		1				1		2
Sussex.....	112		1						1
Union.....	610	3	3	1		2	4	2	15
Elizabeth.....	793	2	1	1			2	2	8
Plainfield.....	529					1	1		2
Warren.....	401			1			1		2
Total, 1892.....	529	45	31	35	26	22	65	40	263
Total, 1891.....	486	55	33	30	31	19	65	34	268

* See Summary 6, below, for totals. † City totals included in county totals.

SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES.*

COUNTIES,†	Average number of shareholders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS							Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.	
Atlantic.....	339	1	2	1	.....	3	.....	.....	7
Atlantic City.....	322	1	1	.....	.....	2	.....	.....	2
Hammonton.....	451	.....	.....	.....	.....	.....	.....	.....	2
Bergen.....	177	5	5	3	2	.....	1	.....	16
Burlington.....	212	4	4	5	2	.....	.....	.....	17
Burlington.....	212	.....	.....	1	1	.....	.....	.....	2
MOORESTOWN.....	105	1	.....	.....	.....	.....	.....	.....	2
Mount Holly.....	395	.....	1	.....	.....	.....	2	.....	8
Camden.....	345	5	4	4	5	3	7	1	29
Camden.....	413	2	1	3	4	2	6	1	19
Gloucester City.....	259	.....	.....	1	1	.....	.....	.....	2
Cape May.....	141	1	4	2	.....	.....	.....	.....	7
Cumberland.....	549	.....	.....	.....	.....	.....	2	.....	4
Bridgeton.....	893	.....	.....	.....	1	.....	1	.....	2
Millville.....	315	.....	.....	.....	1	.....	.....	.....	1

* See Summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES—Continued.*

COUNTIES.†	Average number of shareholders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS						Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	
Essex.....	284	3	19	16	10	4	7	59
Newark.....	286	2	14	12	10	4	5	47
Belleville.....	193		1	1				2
Bloomfield.....	356		1				1	2
Gloucester.....	261		6				1	7
Hudson.....	312	4	17	8	7	3	6	47
Jersey City.....	277	4	15	6	5	3	3	37
Arlington.....	156		1		1			2
Bayonne.....	507			1			2	3
Harrison.....	955			1				2
Hoboken.....	598						1	1
Hunterdon.....	273		1				1	2
Mercer.....	303	1	3	1				6
Trenton.....	442		1	1				3
Middlesex.....	266	1	4	3	3	1	2	14
New Brunswick.....	299		2		2	1	1	6
Perth Amboy.....	287	1	1				1	3
South Amboy.....	255			1	1			2
Monmouth.....	332	1	1	2	2	1	2	9

* See Summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES—Continued.*

COUNTIES †	Average number of shareholders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS							Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.	
Morris.....	264	.....	.....	1	2	.....	.....	.....	3
Ocean.....	266	.....	.....	1	.....	.....	.....	.....	1
Passaic.....	404	.....	7	4	2	1	3	1	18
Paterson.....	388	.....	6	4	1	1	2	1	14
Passaic.....	565	.....	.....	.....	1	1	1	.....	3
Salem.....	329	.....	.....	1	.....	.....	1	.....	2
Somerset.....	154	.....	2	2	1	.....	.....	.....	5
Somerville.....	231	.....	.....	1	.....	.....	.....	.....	2
Sussex.....	167	.....	.....	1	.....	.....	.....	.....	1
Union.....	368	.....	.....	5	1	.....	5	.....	16
Elizabeth.....	490	.....	1	2	.....	.....	5	.....	9
Plainfield.....	250	.....	.....	.....	.....	.....	.....	.....	2
Warren.....	203	.....	.....	1	.....	.....	.....	.....	2
Total, 1892.....	301	31	87	57	37	18	37	6	273
Total, 1891.....	290	40	71	55	40	28	29	4	267

* See Summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.*

COUNTIES.†	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS					Number of associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	
Atlantic.....	119	4	1	2			7
Atlantic City.....	81	2					2
Hammononton.....	199		1	1			2
Bergen	30	14					14
Burlington	63	14	3				17
Burlington.....	89	2					2
Moorestown.....	9	2					2
Mount Holly.....	125	1	2				3
Camden	96	18	8	3	1		30
Camden.....	115	11	5	3	1		20
Gloucester City.....	90	1	1				2
Cape May.....	53	7	1				8
Cumberland.....	237		3	1		1	5
Bridgeton.....	274		1			1	2
Millville.....	168		1	1			2

* See Summaries 6 and 7, below, for totals, † City totals included in county totals.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.—Continued.*

COUNTIES.†	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS						Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500.	
Essex	62	46	13					59
Newark.....	64	36	11					47
Belleville.....	47	2						2
Bloomfield.....	71	1	1					2
Gloucester	94	6		1				7
Hudson.....	58	38	5	1		1		45
Jersey City.....	50	30	3	1				34
Arlington.....	52	3						3
Bayonne.....	92	2	1					3
Harrison.....	227	1				1		2
Hoboken.....	104		1					1
Hunterdon.....	94	1		1				2
Mercer.....	43	6						6
Trenton.....	51	3						3
Middlesex.....	85	8	6					14
New Brunswick.....	116	2	4					6
Perth Amboy.....	68	2	1					3
South Amboy.....	99	1	1					1
Monmouth.....	85	4	5					9

* See Summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.—Continued.*

COUNTIES.†	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS					Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	
Morris	77	2	1				3
Ocean	95	1					1
Passaic	86	13	2	1		1	17
Paterson	76	10	2			1	13
Passaic.....	142	2		1			3
Salem.....	109	1		1			2
Somerset.....	42	5					5
Somerville.....	59	2					2
Sussex	18	1					1
Union.....	102	11	1	1	1	1	15
Elizabeth.....	147	5	1	1	1	1	9
Plainfield.....	54	2					2
Warren.....	75	2					2
Total, 1892.....	75	202	49	11	2	3	268
Total, 1891.....	71	204	38	14	4	2	262

* See Summaries 6 and 7, below, for totals. † City totals included in county totals.

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF
NEW JERSEY—NUMBER OF SERIES, SHARES AND
SHAREHOLDERS, BY COUNTIES.**

COUNTIES.*	Number of associations.	SERIES RUNNING†		NUMBER OF SHARES.						PER CENT. OF OUTSTANDING SHARES.		
		Total.	Average per association.	Outstanding.	Issued during year.	Canceled during year.	Net increase.	Borrowed on (pledged).	Pledged.	Issued during year.	Canceled during year.	
Atlantic.....	8	59	7.4	13,952	2,744	1,869	875	4,584	32.1	20	13	
Atlantic City...	3	20	6.6	5,936	997	731	266	1,947	34.5	17	12	
Hammonton...	2	24	12	5,489	1,104	922	182	2,012	37.2	20	17	
Bergen.....	16	89	5.5	18,372	5,984	2,661	3,323	3,583	19	33	14	
Burlington.....	18	111	7	23,036	4,661	2,706	1,955	6,869	29.9	20	12	
Burlington.....	2	22	11	2,735	394	419	125	534	19	14	15	
Moorestown....	2	3	1.5	1,185	745	125	620	152	12.5	63	11	
Mount Holly...	3	32	10.7	7,471	1,129	860	269	2,759	36.5	15	12	
Camden.....	‡31	259	8.4	68,010	30,337	9,528	20,809	17,625	26	44.5	14	
Camden.....	‡21	194	9.2	55,195	27,215	7,134	20,081	14,867	26.2	49	13	
Gloucester City...	2	16	8	3,255	555	438	117	1,011	31.5	17	13	
Cape May.....	8	70	8.8	4,644	789	725	64	1,245	26.8	17	16	
Cumberland ...	6	47	7.8	15,044	2,943	2,185	758	4,868	32.3	20	15	
Bridgeton.....	2	17	8.5	7,437	941	982	141	2,675	36	13	13	
Millville.....	3	30	10	5,716	1,381	823	558	1,700	29.7	24	14	
Essex.....	62	410	6.7	129,647	32,928	19,399	13,529	33,522	25.8	25	15	
Newark.....	49	337	7	106,276	26,789	15,316	11,473	27,870	26.2	25	14	
Belleville.....	2	13	6.5	1,926	592	300	292	431	22.3	30	16	
Bloomfield.....	2	14	7	4,937	1,152	1,023	129	1,266	25.8	23	20	
Gloucester.....	7	61	8.6	9,796	2,289	2,040	249	3,032	31	23	21	
Hudson.....	50	‡220	4.6	128,549	41,534	28,616	12,918	33,293	25.9	32	22	
Jersey City.....	39	‡172	4.7	91,685	32,172	21,537	10,635	24,423	26.5	35	23	
Arlington.....	3	18	8	3,793	1,615	1,155	460	784	20.5	43	30	
Bayonne.....	3	12	4	10,965	1,690	1,938	1248	2,796	25.5	15	18	
Harrison.....	2	17	8.5	11,879	3,495	2,934	561	3,210	27	29	25	
Hoboken.....	1	5	5	6,332	851	495	356	1,566	24.7	13	8	
Hunterdon.....	3	13	4.3	4,825	1,488	253	1,235	1,690	35.	30	5	

* City totals included in county totals.

† Inclusive of terminating and exclusive of perpetual associations.

‡ Decrease.

‡ Includes one new association not taken into account in this summary.

SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF
NEW JERSEY—NUMBER OF SERIES, SHARES AND
SHAREHOLDERS, BY COUNTIES—Continued.

	NUMBER OF SHAREHOLDERS.		NUMBER OF SHARES HELD BY ONE SHAREHOLDER		AVERAGE NUMBER OF SHARES.		PLEADED.				
	Borrowers.	Per cent. borrowers.	Largest.	Smallest.	Per association.	Per series.	Per shareholder.	Per borrower.	Per association.		
Total.	952	35	339	119	65	1	1,744	236	5.1	4.8	572
	965	242	25	81	65	1	1,979	297	6.1	8.1	649
	908	399	44	454	61	1	2,719	227	6	5	1,006
2,828	477	17	177	30	65	1	1,148	206	6.5	7.5	224
3,808	1,125	30	212	63	280	1	1,280	208	6.1	6.1	381
	525	178	34	263	34	1	1,667	124	6.2	8	297
	209	119	9	104	50	1	852	386	5.6	8	76
	1,187	374	32	356	67	1	2,490	234	6.3	7.4	920
10,353	2,868	29	342	95	139	$\frac{1}{2}$	2,267	263	6.5	6.2	688
	8,259	2,801	28	412	139	$\frac{3}{8}$	2,759	285	6	6.2	718
	518	181	259	91	85	$\frac{1}{2}$	1,627	204	6.2	6.5	505
1,124	424	38	141	53	25	1	581	66	6.3	3	156
3,293	1,421	43	549	237	110	$\frac{1}{2}$	2,507	320	4.5	3.5	811
	1,787	748	42	894	110	1	3,718	438	4.1	3.6	1,337
	597	505	53	819	60	$\frac{1}{2}$	1,905	191	6	3.6	533
17,631	3,848	22	284	62	178	$\frac{1}{2}$	2,091	316	7.3	8.8	541
	14,000	3,130	22	286	178	$\frac{1}{2}$	2,170	315	7.5	8.9	569
	386	85	193	47	25	$\frac{1}{2}$	963	148	5.2	4.5	216
	712	143	356	72	43	1	2,468	338	6.9	8.8	633
1,826	650	36	281	93	200	1	1,257	161	5.3	4.7	433
15,920	2,891	18	318	58	300	$\frac{1}{2}$	2,571	548	8	11.5	668
	10,904	1,900	17	280	300	1	2,376	497	8.4	12.8	630
	470	104	22	157	100	1	1,264	252	8	7.5	359
	1,521	277	18	507	55	1	3,655	914	7.2	10.1	932
	1,911	455	24	566	75	1	5,989	699	6.2	7.1	1,605
	598	104	598	104	50	$\frac{1}{2}$	6,332	1,267	10.5	15	1,566
820	282	34	273	94	50	1	1,608	371	6	6	63

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF
NEW JERSEY—NUMBER OF SERIES, SHARES AND
SHAREHOLDERS, BY COUNTIES—Continued.**

COUNTIES *	Number of associations.	SERIES RUNNING. †		NUMBER OF SHARES.					PER CENT. OF OUTSTANDING SHARES.		
		Total.	Average per association.	Outstanding.	Issued during year.	Canceled during year.	Net increase.	Borrowed on (pledged).	Pledged.	Issued during year.	Canceled during year.
Mercer	7	†12	2.4	12,828	8,630	2,020	6,610	1,889	14.2	67	15
Trenton	4	†7	3.5	11,337	8,583	1,969	6,614	1,436	12.5	76	17
Middlesex	17	54	3.2	26,149	5,054	2,352	2,702	8,798	30.5	19	9
New Br'nsw'k.	8	15	1.9	15,163	3,024	1,082	1,942	5,760	38	20	7
Perth Amboy..	4	27	6.8	5,161	956	611	345	1,481	28.6	19	12
South Amboy..	2	4	2	2,723	100	335	†235	709	26.8	4	12
Monmouth.....	9	45	5	13,129	3,068	1,507	1,561	3,776	28.7	23	11
Morris	3	†10	5	4,590	1,153	600	553	1,334	29	25	13
Ocean	1	2	2	1,053	22	1	21	424	40.3	2	.....
Passaic	18	112	6.2	49,990	17,774	7,926	9,848	13,847	27.6	36	16
Paterson.....	14	77	5.6	36,027	14,522	5,017	9,505	9,025	25.1	40	14
Passaic.....	3	30	10	13,263	3,180	2,778	402	4,534	34.1	24	21
Salem	3	26	8.7	4,630	942	659	283	1,473	31.8	20	14
Somerset	5	8	1.6	4,477	560	54	506	1,279	28.5	12	1
Somerville.....	2	8	1.5	2,750	260	10	250	784	28.5	9	.4
Sussex	1	2	2	767	165	68	97	112	14.6	22	9
Union	16	†151	13.8	35,756	9,078	3,996	5,080	9,760	27.2	25	11
Elizabeth.....	9	†123	22.6	25,360	5,747	2,341	3,406	7,154	28.2	23	9
Plainfield.....	2	11	5.5	4,238	937	844	93	1,059	24.6	22	20
Warren	2	14	7	2,421	519	349	170	803	33.1	21	14
Total, 1892..	‡291	†1775	6.1	571,665	172,656	89,474	‖83,151	153813	26.9	30	16
Total, 1891..	272	†1539	6	518,777	155,005	73,287	81,718	131620	25.3	30	14

* City totals included in county totals.

† Inclusive of terminating and exclusive of perpetual associations.

‡ Decrease.

§ Includes one new association not taken into account in this summary.

|| See as to this increase above, p. 18.

SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF
NEW JERSEY—NUMBER OF SERIES, SHARES AND
SHAREHOLDERS, BY COUNTIES—Continued.

	NUMBER OF SHAREHOLDERS.		NUMBER OF SHARES HELD BY ONE SHAREHOLDER		AVERAGE NUMBER OF SHARES.									
	Borrowers.	Shareholders.	Largest.	Smallest.	Per association.	Per series.	Per shareholder.	PLEGDED.						
Per cent. borrowers.								AVERAGE PER ASSOCIATION.	Borrowers.	Per borrower.	Per association.			
Total.	2,123	290	14	14	304	41	100	1	1,833	322	6.1	6.5	7	270
	1,770	202	11	11	448	51	100	1	2,884	340	6.5	7	384	384
	4,526	1,548	34	34	266	85	175	$\frac{1}{2}$	1,596	454	5.7	6.1	6.1	518
	2,890	927	39	39	299	116	175	$\frac{1}{2}$	1,891	1,011	6.3	6.2	7.90	7.90
	947	272	29	29	287	68	50	$\frac{1}{2}$	1,290	191	5.4	5.4	394	394
	567	198	35	35	284	99	25	$\frac{1}{2}$	1,361	681	4.6	3.6	384	384
	3,087	768	25	25	343	65	80	1	1,459	291	4.2	4.9	444	444
	893	231	26	26	298	77	30	1	1,530	266	5.1	5.7	445	445
	266	95	36	36	266	95	20	1	1,053	526	4	4.5	4.24	4.24
	7,270	1,543	21	21	404	86	135	1	2,777	446	6.8	8.9	789	789
	5,436	1,061	20	20	388	76	185	1	2,573	468	6.6	8.5	645	645
	1,695	427	25	25	565	142	85	1	4,421	442	7.8	10.6	1,511	1,511
	989	327	33	33	330	109	35	1	1,543	178	4.6	4.5	491	491
	762	210	28	28	153	42	35	1	895	560	5.8	6	256	256
	468	119	25	25	232	60	20	1	1,375	917	5.9	6.6	392	392
	167	18	11	11	167	18	15	1	767	384	4.6	6.2	112	112
	5,886	1,635	28	28	368	102	257	1	2,235	141	6	6	610	610
	4,406	1,326	30	30	410	147	80	1	2,818	88	5.8	6.4	738	738
	300	109	22	22	280	65	237	1	2,149	351	8.5	9.6	525	525
	407	149	37	37	204	75	30	1	1,210	173	5.9	5.4	401	401
	87,762	21,752	25	25	299	75	300	$\frac{1}{2}$	1,971	304	6.6	7.1	529	529
	78,725	19,255	25	25	290	71	207	$\frac{1}{2}$	1,914	316	6.6	6.8	486	486

SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS
AND BORROWERS—MALE, FEMALE AND CORPORATIONS, BY COUNTIES.

COUNTIES.*	SHAREHOLDERS.			BORROWERS.			PER CENT. OF SHAREHOLDERS.			PER CENT. OF BORROWERS.		
	Total.	Male.	Female.	Total.	Male.	Female.	Male.	Female.	Corporations, Firms, &c.	Male.	Female.	Corporations, Firms, &c.
Atlantic	2,711	1,866	804	41	952	730	212	10	70	29	1	1
Atlantic City	965	713	241	11	242	185	55	2	74	25	1	1
Hamamton	908	567	322	19	399	298	98	3	62	36	2	1
Bergen	2,838	2,191	627	20	477	365	109	3	77	22	1	1
Burlington	3,808	2,506	1,202	100	1,125	800	306	19	66	31	3	2
Burlington	325	311	198	16	178	118	55	5	59	38	3	3
Moorestown	269	157	43	9	19	15	21	4	75	21	4	3
Mount Holly	1,187	767	384	36	874	264	103	7	65	32	3	2
Camden	10,353	7,591	2,608	154	2,868	2,203	631	34	73	25	2	1
Camden	8,259	6,153	1,983	123	2,301	1,700	518	23	75	24	1	1
Gloicester City	518	361	150	7	181	134	45	2	70	29	1	1
Cape May	1,124	825	295	4	424	344	78	2	74	26	.....	1
Cumberland	3,293	2,386	837	70	1,421	1,214	189	18	73	25	2	1
Bridgeton	1,787	1,296	447	44	748	677	55	16	73	25	2	1
Milville	957	718	233	16	908	412	94	2	75	24	1	2
Essex	17,631	13,353	4,130	148	3,848	3,079	730	39	76	23	1	1
Newark	14,000	10,702	3,171	127	3,130	2,530	568	32	76	23	1	1
Belleville	386	289	94	3	356	16	16	1	75	24	1	1
Bloomfield	712	508	207	2	143	101	40	2	71	29	.....	1

* City totals included in county totals.

SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND BORROWERS—MALE, FEMALE AND CORPORATIONS, BY COUNTIES.—Continued.

COUNTIES.*	SHAREHOLDERS.				BORROWERS.				PER CENT. OF SHAREHOLDERS.			PER CENT. OF BORROWERS.		
	Total.	Male.	Female.	Corporations, firms, &c.	Total.	Male.	Female.	Corporations, firms, &c.	Male.	Female.	Corporations, firms, &c.	Male.	Female.	Corporations, firms, &c.
Gloucester	1,826	1,147	638	41	650	482	163	5	63	35	2	74	25	1
Hudson	15,920	11,931	3,884	105	2,891	2,268	599	24	75	24	1	78	21	1
Jersey City	10,904	8,297	2,543	64	1,999	1,461	430	19	76	23	1	76	23	1
Arlington	470	388	82	3	104	81	21	2	82	17	1	78	20	1
Bayonne	1,521	1,213	287	21	277	191	85	1	80	19	1	69	31	2
Harrison	1,911	1,124	716	11	455	419	36	1	58	41	1	92	8	1
Hoboken	598	484	113	1	104	86	17	1	81	19	1	83	16	1
Hunterdon	820	479	323	18	282	184	92	6	58	40	2	65	32	3
Mercer	2,123	1,533	556	32	290	206	80	4	72	26	2	71	28	1
Trenton	1,770	1,288	458	24	202	135	64	3	73	25	2	67	32	1
Middlesex	4,526	3,150	1,305	71	1,548	1,138	399	11	70	29	1	73	26	1
New Brunswick	2,890	1,632	719	89	927	689	233	5	69	30	1	74	25	1
Perth Amboy	947	716	218	13	272	218	51	3	76	23	1	80	19	1
South Amboy	667	359	198	10	198	118	80	1	63	35	2	60	40	1
Monmouth	3,087	1,922	1,094	71	768	467	287	14	62	36	2	61	37	2
Morris	893	672	211	10	231	181	48	2	75	25	1	78	21	1
Ocean	266	176	88	2	95	72	22	1	66	33	1	76	23	1

*City totals included in county totals.

SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND BORROWERS—MALE, FEMALE AND CORPORATIONS, BY COUNTIES.—Continued.

COUNTIES,*	SHAREHOLDERS.				BORROWERS.				PER CENT. OF SHAREHOLDERS.			PER CENT. OF BORROWERS.		
	Total.	Male.	Female.	Corporations, firms, &c.	Total.	Male.	Female.	Corporations, firms, &c.	Male.	Female.	Corporations, firms, &c.	Male.	Female.	Corporations, firms, &c.
Passaic.....	7,270	5,373	1,818	79	1,543	1,212	308	23	74	25	1	79	20	1
Paterson.....	5,436	3,897	1,483	56	1,061	821	221	19	72	27	1	77	21	2
Passaic.....	1,695	1,318	324	23	427	340	83	4	79	19	2	80	19	1
Salem.....	989	599	369	21	327	257	59	11	61	38	1	79	18	3
Somerset.....	762	579	175	8	210	167	38	5	76	23	1	80	18	2
Somerville.....	463	343	116	4	119	99	17	3	74	25	1	83	14	3
Sussex.....	167	120	45	2	18	11	7	.....	72	27	1	62	38	.....
Union.....	5,888	4,555	1,261	72	1,635	1,356	271	8	77	22	1	83	16	1
Elizabeth.....	4,406	3,371	967	68	1,326	1,118	202	6	76	22	2	84	15	1
Plainfield.....	500	358	136	6	109	85	23	1	72	27	1	78	21	1
Warren.....	407	293	108	6	149	110	39	.....	72	27	1	74	26	.....
Total, 1892...	87,762	63,307	23,380	1,075	21,752	16,846	4,667	239	72	27	1	77	21	2
Total, 1891...	78,725	58,496	19,211	988	19,255	14,867	4,187	201	74	25	1	77	22	1

* City totals included in county totals.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Atlantic	8	13,952	4,584	2,711	952	\$911,620	\$695,200	\$216,420
Atlantic City	3	5,936	1,947	965	242	403,805	306,014	97,791
Hammonton	2	5,439	2,012	908	399	352,188	269,200	82,988
Bergen	16	18,372	3,583	2,829	477	655,797	554,171	101,626
Burlington	18	23,036	6,869	3,808	1,125	1,080,749	845,595	235,154
Burlington City.....	2	2,735	534	525	178	203,324	157,650	45,674
Moorestown.....	2	1,185	152	209	19	29,876	27,168	2,708
Mount Holly.....	3	7,471	2,759	1,187	374	279,970	223,183	56,787
Camden	†3	†68,010	17,625	†10,353	2,868	3,196,643	2,458,448	738,195
Camden City	†20	155,195	14,867	18,259	2,301	2,536,618	1,923,134	613,484
Gloucester City.....	2	3,255	1,011	518	181	190,025	148,517	41,508

* City totals below included in county totals. † One new association not included, Provident, Camden City. ‡ In one association, in Camden, Newark and Jersey City, respectively, the larger part of the shareholders are not inhabitants of this State. See Table 2, below.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.						RECEIPTS DURING YEAR †	
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAYED DURING YEAR.		Number associations omitted.	Total amount.
	Number associations.	Total amount. †	Number associations.	Total amount.	Number associations.	Total amount.		
Atlantic.....	8	\$55,932	3	\$4,389	3	\$2,174	.....	\$366,922
Atlantic City.....	3	17,901	2	2,889	1	2,174	.....	123,842
Hammonton.....	2	38,259	1	1,500	.....	.....	.....	191,790
Bergen	14	55,085	11	120,660	11	96,984	.....	456,617
Burlington	12	13,960	7	46,191	8	58,175	.....	429,506
Burlington City.....	1	179	1	4,100	1	4,145	.....	74,413
Moorestown.....	2	285	1	3,541	1	7,193	.....	26,046
Mount Holly.....	2	6,410	1	30,050	2	35,799	.....	116,753
Camden.....	26	102,050	10	76,950	10	76,973	.....	1,325,753
Camden City.....	17	85,641	6	45,650	6	44,588	.....	1,008,122
Gloucester City.....	2	9,906	.....	.....	1	1,000	.....	69,073

* City totals below included in county totals. † Inclusive of dues in advance and amounts owing on canceled shares, but exclusive of net worth and of money undelivered to borrowers. ‡ Respective associational years; the totals include cash borrowed by the respective associations.

**SUMMARY 8—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

DISBURSEMENTS DURING ASSOCIATIONAL YEARS.†

COUNTIES.*	CANCELED SHARES.		LOANS MADE.		TOTAL.		CURRENT OFFICE EXPENSES.			
	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	AMOUNT OF SALARIES PAID.		Number associations.	Amount reported.
							SECRETARY.	TREASURER.		
Atlantic.....	\$360,947	.....	\$122,484	.....	\$3,060	\$2,242	.....	8	\$561
Atlantic City.....	122,965	.....	50,315	.....	1,430	1,000	.....	3	270
Hammoncton.....	137,684	.....	63,866	.....	501	723	.....	2	150
Bergen.....	1	434,917	1	60,471	3	5,071	2,796	4	6	450
Burlington.....	387,807	.....	125,216	.....	4,499	3,485	.....	15	955
Burlington City.....	67,018	.....	27,748	.....	627	423	.....	2	125
MOORESTOWN.....	24,899	.....	14,250	.....	402	280	.....	2	80
Mount Holly.....	108,998	.....	36,205	.....	908	748	.....	3	325
Camden.....	1,213,979	.....	442,979	.....	21,670	11,680	.....	25	2,309
Camden City.....	949,188	.....	335,899	.....	18,788	9,292	.....	17	1,700
Gloucester City.....	66,232	.....	20,540	.....	709	576	.....	2	150

* City totals below included in county totals.

† Respective associational years; the totals include cash repaid by the respective associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES,*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Cape May.....	8	4,644	1,245	1,124	424	\$275,481	\$217,564	\$57,917
Cumberland.....	6	15,044	4,868	3,293	1,421	986,640	785,563	201,077
Bridgeton.....	2	7,487	2,675	1,787	748	548,523	445,614	102,909
Millville.....	3	5,716	1,700	957	505	344,663	269,737	74,926
Essex.....	62	†129,647	33,522	†17,631	3,848	6,841,537	5,521,971	1,319,566
Newark.....	49	†106,276	27,870	†14,000	3,130	5,865,945	4,707,045	1,158,900
Belleville.....	2	1,926	431	386	95	95,881	78,144	17,737
Bloomfield.....	2	4,937	1,266	712	143	235,501	191,021	44,480
Gloucester.....	7	9,796	3,032	1,826	650	643,492	502,979	140,513

* City totals below included in county totals. † In one association, in Camden, Newark and Jersey City, respectively, the larger part of the shareholders are not inhabitants of this State. See Table 2, below.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.						RECEIPTS DURING YEAR †	
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAID DURING YEAR.		Number associations omitted.	Total amount.
	Number associations.	Total amount. †	Number associations.	Total amount.	Number associations.	Total amount.		
Cape May.....	7	\$5,143	1	\$200				\$105,545
Cumberland.....	3	28,294	1	9,400	1	\$6,400		386,352
Bridgeton.....								203,173
Millville.....	2	25,294						136,429
Essex.....	53	233,372	43	565,472	41	473,707	2	3,193,382
Newark.....	42	205,442	35	485,277	33	400,307	1	2,737,253
Belleville.....	2	1,906	2	3,700	2	2,110		38,638
Bloomfield.....	2	11,180	1	6,414	1	2,690		102,370
Gloucester.....	4	25,048						228,959

* City totals below included in county totals. † Inclusive of dues in advance and amounts owing on canceled shares, but exclusive of net worth and of money undelivered to borrowers. ‡ Respective associational years; the totals include cash borrowed by the respective associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS
RECEIPTS AND DISBURSEMENTS—Continued.**

DISBURSEMENTS DURING ASSOCIATIONAL YEARS.†

COUNTIES.*	CANCELED SHARES.		LOANS MADE.		CURRENT OFFICE EXPENSES.				AMOUNT OF SALARIES PAID.						
	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	TOTAL.	TOTAL.	SECRETARY.	TREASURER.	TOTAL.	TOTAL.	SECRETARY.	TREASURER.			
Cape May.....	.....	\$97,236	1	\$19,816	2	\$30,215	.....	.....	\$1,515	.....	\$728	1	\$548	3	\$55
Cumberland.....	.....	381,653	.....	177,381	.....	178,405	.....	.....	2,270	.....	1,861	1	1,130	5	320
Fridgeton.....	.....	199,895	.....	103,918	.....	80,450	.....	.....	1,823	.....	1,125	.....	800	2	225
Millville.....	.....	133,317	.....	63,000	.....	66,850	.....	.....	577	.....	500	.....	130	2	65
Newark.....	2	3,035,733	4	650,482	4	1,751,470	3	26,462	.....	4	18,271	5	11,462	54	4,821
Belleville.....	1	2,598,238	2	537,903	3	1,506,992	2	21,848	.....	3	15,480	3	9,495	45	4,011
Bloomfield.....	.....	87,615	.....	7,259	.....	29,517	.....	.....	657	.....	262	.....	175	1	75
Gloucester.....	.....	99,495	.....	34,590	.....	61,331	.....	.....	780	.....	569	.....	306	2	262
.....	.....	219,098	.....	100,662	.....	106,420	.....	3,393	.....	.....	2,162	.....	1,516	5	641

*City totals below included in county totals.

†Respective associational years; the totals include cash repaid by the respective associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Hudson	50	†128,549	33,293	†15,920	2,891	\$6,862,672	\$5,376,847	\$1,485,825
Jersey City.....	39	†91,685	24,423	†10,844	1,900	5,126,855	3,955,713	1,171,142
Arlington.....	3	3,793	784	470	104	125,321	102,874	22,447
Bayonne.....	3	10,965	2,796	1,521	277	553,680	451,986	101,694
Harrison.....	2	11,879	3,210	1,911	455	643,451	521,055	122,396
Hoboken.....	1	6,332	1,566	598	104	317,718	261,840	55,878
Hunterdon.....	3	4,825	1,690	820	282	299,077	249,480	49,597
Mercer.....	7	12,828	1,889	2,123	290	315,219	283,515	31,704
Trenton.....	4	11,337	1,436	1,770	202	235,062	216,123	18,939
Middlesex	17	26,149	8,798	4,526	1,548	2,063,391	1,595,743	467,628
New Brunswick.....	8	15,163	5,760	2,390	927	1,248,319	975,374	272,945
Perth Amboy.....	4	5,161	1,481	947	272	426,682	313,244	113,478
South Amboy.....	2	2,723	709	567	198	213,448	167,470	45,978

* City totals below included in county totals. † In one association, in Camden, Newark and Jersey City, respectively, the larger part of the shareholders are not inhabitants of this State. See Table 2, below.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.						RECEIPTS DURING YEAR †	
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAID DURING YEAR.		Number associations omitted.	Total amount.
	Number associations.	Total amount. ‡	Number associations.	Total amount.	Number associations.	Total amount.		
Hudson	42	\$409,486	41	\$1,120,919	41	\$1,157,720	.....	\$3,646,400
Jersey City	32	384,832	32	1,047,860	31	1,067,745	.....	2,854,475
Arlington.....	2	4,536	2	23,750	2	25,044	.....	82,977
Bayonne.....	3	11,788	2	12,139	3	22,021	.....	254,403
Harrison.....	2	3,678	2	16,350	2	17,314	.....	281,591
Hoboken.....	1	80	1	8,000	1	9,139	.....	105,403
Hunterdon	1	2,709	1	2,486	1	15,700	1	107,497
Mercer.....	4	16,989	3	38,375	3	35,790	.....	181,457
Trenton.....	1	8,234	1	14,000	1	6,000	.....	131,333
Middlesex	11	5,819	3	24,291	3	35,414	.....	677,166
New Brunswick.....	6	2,369	2	19,191	2	35,414	.....	407,418
Perth Amboy.....	2	148	.....	.....	.....	.....	.....	119,089
South Amboy.....	.....	.....	.....	.....	.....	.....	.....	62,583

*City totals below included in county totals. † Inclusive of dues in advance and amounts owing on canceled shares, but exclusive of net worth and of money undelivered to borrowers. ‡ Respective associational years; the totals include cash borrowed by the respective associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS;
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	DISBURSEMENTS DURING ASSOCIATIONAL YEARS.†											
	CANCELED SHARES.		LOANS MADE.		CURRENT OFFICE EXPENSES.				AMOUNT OF SALARIES PAID.			
	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	TOTAL.		SECRETARY.		TREASURER.			
Hudson	4	\$3,540,191	3	\$1,351,823	3	\$37,462	5	\$21,203	6	\$16,112	37	\$4,707
Jersey City.....	1	2,706,179	3	952,076	1	30,390	3	16,505	4	12,930	25	3,402
Arthington.....	1	80,181	1	34,681	2	698	2	350	2	200	1	150
Bayonne.....	1	244,817	1	108,979	1	105,122	1	2,375	1	1,200	3	555
Harrison.....	1	281,466	1	114,068	1	2,132	1	1,741	1	1,100	2	400
Hoboken.....	1	100,190	1	74,855	1	644	1	650	1	460	1	150
Hunterdon.....	1	98,212	1	32,254	1	687	1	574	1	275	2	275
Mercer.....	1	171,235	1	26,688	2	1,780	2	1,715	2	1,525	4	160
Trenton.....	1	123,650	1	25,736	2	1,348	2	1,515	2	1,350	2	185
Middlesex.....	1	631,308	1	144,425	1	5,849	2	5,747	2	3,520	14	1,326
New Brunswick.....	1	403,890	1	79,870	1	4,068	2	3,791	2	2,875	8	886
Perth Amboy.....	1	92,881	1	15,847	1	726	2	1,172	2	200	2	100
South Amboy.....	1	60,236	1	19,226	1	415	2	315	2	176	2	140
TOTAL.												

*City totals below included in county totals. †Respective associational years; the totals include cash repaid by the respective associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Monmouth.....	9	13,129	3,776	3,087	768	\$751,270	\$611,495	\$139,775
Morris.....	3	4,590	1,334	893	231	229,694	200,582	29,112
Ocean.....	1	1,053	424	266	95	109,450	87,084	22,366
Passaic.....	18	49,990	13,847	7,270	1,543	2,139,796	1,768,400	371,396
Paterson.....	14	36,027	9,026	5,436	1,061	1,603,988	1,247,786	256,202
Passaic City.....	3	13,263	4,534	1,695	427	599,135	490,020	109,115
Salem.....	3	4,630	1,473	989	327	307,876	248,208	59,668
Somerset.....	5	4,477	1,279	762	210	238,600	204,000	34,600
Somerville.....	2	2,750	784	463	119	132,002	117,000	15,002
Sussex.....	1	767	112	167	18	18,131	16,680	1,451

* City totals below included in county totals.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES,*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.						RECEIPTS DURING YEAR †	
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAYD DURING YEAR.		Number associations omitted.	Total amount.
	Number associations.	Total amount. †	Number associations.	Total amount.	Number associations.	Total amount.		
Monmouth	7	\$57,818	3	\$63,725	3	\$30,490	.....	\$372,390
Morris	2	2,050	1	2,000	.....	.....	.....	115,556
Ocean .....	.....	.....	.....	.....	.....	.....	.....	29,851
Passaic	12	84,175	8	61,087	8	58,570	2	1,198,372
Paterson	9	81,358	5	23,667	5	21,090	2	871,159
Passaic City	2	1,675	2	36,000	2	36,000	.....	311,650
Salem	2	15,827	1	350	1	351	.....	140,021
Somerset	1	9,150	1	21,700	1	13,950	.....	122,423
Somerville	1	9,150	1	21,700	1	13,950	.....	75,065
Sussex	1	4,067	1	3,800	1	950	.....	15,212

* City totals below included in county totals. † Inclusive of dues in advance and amounts owing on canceled shares, but exclusive of net worth and of money undelivered to borrowers. ‡ Respective associational years; the totals include cash borrowed by the respective associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

DISBURSEMENTS DURING ASSOCIATIONAL YEARS.†

COUNTIES.*	CANCELED SHARES.		LOANS MADE.		CURRENT OFFICE EXPENSES.		AMOUNT OF SALARIES PAID.					
	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	TOTAL.		TOTAL.		SECRETARY.	TREASURER.		
					Number associations omitted.	Total amount reported.	Associations omitted.	Amount reported.			Associations omitted.	Amount reported.
Monmouth	1	\$349,374	1	\$109,632	1	\$3,359	3	\$2,310	3	\$1,725	7	\$510
Morris .....	.....	112,136	.....	15,962	.....	1,034	.....	580	.....	430	2	125
Ocean .....	.....	26,538	.....	26	.....	251	.....	225	.....	225	.....	.....
Passaic	2	1,080,359	2	572,237	2	475,995	3	6,523	3	5,205	9	873
Paterson	2	778,560	.....	448,994	1	839,756	8	5,261	3	4,145	5	697
Passaic City .....	.....	282,508	.....	117,161	.....	1,873	.....	1,177	.....	1,000	3	151
Salem .....	.....	118,877	.....	51,953	.....	855	.....	652	.....	387	2	138
Somerset	2	114,570	2	5,241	.....	1,034	.....	610	.....	20	5	590
Somerville	1	74,313	.....	585	.....	655	.....	325	.....	.....	2	325
Sussex .....	.....	15,219	.....	1,134	.....	132	.....	99	.....	75	.....	.....

* City totals below included in county totals. † Respective associational years; the totals include cash repaid by the respective associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Union.....	16	35,756	9,760	5,886	1,635	\$1,888,377	†\$1,243,763	†\$338,366
Elizabeth.....	9	25,360	7,154	4,406	1,326	1,416,740	†885,693	†244,829
Plainfield.....	2	4,298	1,059	500	109	289,275	186,652	52,776
Warren.....	2	2,421	803	407	149	174,275	130,572	43,703
Total, 1892.....	†290	‡571,665	153,813	‡87,762	21,752	\$29,989,767	†\$23,617,860	†\$6,085,659
Total, 1891.....	‡275	‡518,777	131,620	‡78,725	19,255	25,606,373	†20,484,127	†6,133,410
Average, 1892.....	.....	1,971	529	299	75	103,413	81,933	21,124
Average, 1891.....	.....	1,914	486	290	71	94,448	75,587	22,629

* City totals below included in county totals. † One association, Elizabeth, not reporting these items: Net assets, \$286,248. See Table 2, below.
 ‡ One new association not included, Provident, Camden city. § In one association, in Camden, Newark and Jersey City, respectively, the larger part of the shareholders are not inhabitants of this State. See Table 2, below. ¶ 271 associations reporting. ¶ An apparent loss in three associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES *	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.						RECEIPTS DURING YEAR. †	
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAID DURING YEAR.		Number associations omitted.	Total amount.
	Number associations.	Total amount. †	Number associations.	Total amount.	Number associations.	Total amount.		
Union.....	15	\$177,069	8	\$151,864	8	\$124,319	.....	\$948,889
Elizabeth.....	8	143,586	5	54,300	5	41,129	.....	630,848
Plainfield.....	2	231					.....	91,895
Warren.....	1	7,015	2	2,700	2	2,400	.....	52,803
Total, 1892.....	226	†\$1,311,038	148	\$2,316,559	149	\$2,190,067	5	†\$14,101,071
Total, 1891.....	187	†1,002,125	141	1,999,679	141	1,749,113	10	†11,916,641
Average, 1892.....		5,801		15,652		14,899		49,480
Average, 1891.....		5,389		14,182		13,810		45,657

*City totals below included in county totals. †Inclusive of dues in advance and amounts owing on canceled shares, but exclusive of net worth and of money undelivered to borrowers. ‡Respective associational years; the totals include cash borrowed by the respective associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES *	DISBURSEMENTS DURING ASSOCIATIONAL YEARS.†											
	CANCELED SHARES.		LOANS MADE.		TOTAL.		CURRENT OFFICE EXPENSES.				AMOUNT OF SALARIES PAID.	
	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	Associations omitted.	Amount reported.	Associations omitted.	Amount reported.	Number associations.	Amount reported.
Union .....	.....	\$899,806	.....	\$137,261	.....	\$7,678	1	\$5,572	1	\$3,372	12	\$1,402
Elizabeth.....	.....	612,645	.....	89,149	.....	4,569	1	5,321	1	1,550	7	862
Plainfield.....	.....	88,171	.....	28,274	.....	1,181	.....	987	.....	597	2	340
Warren .....	.....	51,656	.....	23,505	.....	495	.....	435	.....	235	2	150
Total, 1892.....	6	†\$13,370,751	18	\$3,712,665	16	\$6,764,123	22	\$89,470	33	\$62,711	217	\$20,368
Total, 1891.....	9	+11,411,154	22	2,775,609	.....	114,725	17	80,597	.....	.....	.....	.....
Average, 1892....	.....	46,915	.....	13,650	.....	507	.....	334	.....	265	.....	94
Average, 1891....	.....	43,554	.....	11,103	.....	440	.....	315	.....	.....	.....	.....

* City totals below included in county totals. † Respective associational years; the totals include cash repaid by the respective associations.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES.

COUNTIES.*	Number of associations.	Total net worth (net assets).	Total resources (gross assets).	INVESTMENT OF ASSETS.		Stock loans (book).	Real estate.	Cash on hand.	Other assets.†
				BOND AND MORTGAGE.	Per cent.				
Atlantic.....	8	\$911,620	\$969,157	\$862,696	89	\$34,115	\$25,836	\$5,968	\$40,547
Atlantic City.....	3	408,805	422,113	384,556	91.1	557	20,777	866	15,357
Hammononton.....	2	352,188	391,297	345,646	88.8	19,355	1,924	4,108	20,364
Bergen.....	16	655,797	753,988	696,420	92.4	28,442	1,050	21,160	6,916
Burlington.....	18	1,080,749	1,100,591	951,820	86.5	50,429	17,848	45,301	35,193
Burlington.....	2	208,324	208,503	178,815	87.8	.....	3,590	7,395	3,708
MOORESTOWN.....	2	29,876	35,063	30,800	86.5	3,960	.....	1,148	255
Mount Holly.....	3	279,970	297,743	265,800	89.3	3,800	6,550	7,655	3,988
Camden.....	30	3,196,643	3,337,897	†2,937,066	88	111,931	122,105	83,798	82,937
Camden.....	20	2,536,618	2,661,015	†2,324,989	87.4	84,661	115,228	61,468	74,659
Gloucester City.....	2	190,025	199,981	195,269	97.6	.....	892	2,841	929
Cape May.....	8	275,481	281,939	†252,810	84.4	5,818	5,725	8,311	9,275
Cumberland.....	6	986,640	1,012,814	†991,900	96.5	4,092	6,869	4,799	5,154
Bridgeton.....	2	648,523	648,523	534,675	91.4	400	5,769	3,275	4,404
Millville.....	3	344,663	370,857	365,925	97.8	2,700	1,100	1,112	.....

*City totals included in county totals. †Inclusive of arrearages.

† Partly mortgage and stock loans included.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.

COUNTIES.*	ARREARAGES.										DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Atlantic	8	\$32,493	5	\$4,020	4	\$1,795	5	\$354	2	\$297	8	\$27,773
Atlantic City.....	2	14,862	2	408	1	264	2	67	1	180	3	608
Hammonton.....	2	13,059	2	3,518	2	1,526	2	371	1	117	3	26,910
Bergen.....	12	2,726	11	1,660	9	450	6	140	6	43	9	1,976
Burlington.....	18	15,030	11	4,104	10	3,044	10	573	2	68	9	780
Burlington.....	2	7,710	1	2,859	1	2,348	.....	.....	.....	.....	1	177
Moorestown.....	2	255	1	123	1	53	1	56	.....	.....	1	10
Mount Holly.....	3	2,723	1	73	1	41	1	35	.....	.....	.....	.....
Camden.....	27	41,260	17	16,062	14	5,975	11	1,201	7	397	25	10,398
Camden.....	18	33,568	8	10,718	7	4,166	5	790	3	271	17	5,492
Gloucester City.....	2	878	2	709	1	147	1	22	.....	.....	2	414
Cape May.....	8	3,607	6	1,134	6	982	5	146	2	125	7	643
Cumberland.....	3	4,965	2	1,148	2	972	2	226	1	19	1	252
Bridgeton.....	2	4,304	1	822	1	822	1	60	.....	.....	.....	.....
Millville.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* City totals included in county totals.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.

COUNTIES.*	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.						
			Total resources (gross assets).	BOND AND MORTGAGE.		Stock loans (book).	Real estate.	Cash on hand.	Other assets.†
				Amount.	Per cent.				
Essex.....	62	\$6,841,537	\$7,162,560	\$6,513,193	91	\$318,473	\$46,208	\$168,312	\$116,374
Newark.....	49	5,865,945	6,133,235	5,572,872	90.9	275,502	41,608	136,747	106,506
Belleville.....	2	95,881	99,065	95,800	96.7	935	.....	1,021	1,309
Bloomfield.....	2	235,501	255,355	240,050	94	7,489	3,000	2,875	1,941
Gloucester.....	7	643,492	674,306	625,896	92.8	10,880	10,688	10,406	16,436
Hudson.....	50	6,862,672	7,514,870	7,076,819	94.2	112,855	44,166	138,329	142,691
Jersey City.....	39	5,126,855	5,690,807	5,317,237	93.5	90,853	37,022	120,464	125,231
Arlington.....	3	125,321	131,611	125,102	95.1	8,295	.....	2,845	369
Bayonne.....	3	553,680	604,259	583,330	96.5	5,910	887	9,586	4,546
Harrison.....	2	643,451	658,095	635,250	96.5	6,700	6,257	182	9,706
Hoboken.....	1	317,718	326,458	313,200	96	6,090	.....	5,213	1,955
Hunterdon.....	3	299,077	302,085	235,750	80.1	4,344	.....	9,286	52,705
Mercer.....	7	315,219	335,746	275,301	82	16,848	16,183	10,293	17,121
Trenton.....	4	235,062	246,845	201,361	81.5	7,245	8,964	7,782	12,493

* City totals included in county totals.

† Inclusive of arrearages.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.

COUNTIES.*	APBEARAGES.										DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Essex.....	59	\$41,772	53	\$21,515	40	\$6,993	45	\$3,454	2	\$5,171	41	\$8,578
Newark.....	47	35,521	42	18,321	30	4,315	36	2,884	1	5,058	32	7,331
Belleville.....	2	699	2	319	1	164	1	216			2	206
Bloomfield.....	2	845	2	388	2	211	2	237			2	180
Gloucester	7	11,359	6	5,012	6	4,317	6	315	2	68	3	3,706
Hudson	32	56,470	27	26,939	27	22,302	10	692	8	2,563	23	9,490
Jersey City.....	22	43,408	17	19,914	19	18,910	8	289	4	2,177	15	7,543
Arlington.....	2	188	2	112	1	45	1	1				
Bayonne	3	6,294	3	2,596	2	1,525	2	85	3	322	3	1,275
Harrison	2	3,677	2	2,372	2	1,097	2	208			2	620
Hoboken.....	1	1,955	1	1,121	1	689	1	79	1	64	1	80
Hunterdon.....	2	1,489										
Mercer.....	6	12,728	6	8,941	5	3,625	3	42	1	50	3	345
Trenton.....	3	12,089	3	8,679	2	3,410					1	234

* City totals included in county totals.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS, BY COUNTIES—Continued.

INVESTMENT OF ASSETS.

COUNTIES.*	Number of associations.	Total net worth (net assets).	Total resources (gross assets).	BOND AND MORTGAGE.		Stock loans (book).	Real estate.	Cash on hand.	Other assets.†
				Amount.	Per cent.				
Middlesex	17	\$2,063,371	†\$2,072,050	\$1,852,600	87.1	\$100,716	\$12,835	\$51,407	\$54,392
New Brunswick.....	8	1,248,319	11,250,028	1,148,855	87.8	82,491	5,850	8,990	8,932
Perth Amboy.....	4	428,682	1,326,797	347,982	77	7,290	5,501	31,383	31,731
South Amboy.....	2	213,448	213,448	191,831	91.2	7,580	484	2,348	8,235
Monmouth.....	9	751,270	814,434	760,898	93.4	6,052	2,997	24,572	19,915
Morris.....	3	229,694	234,636	210,608	89.8	18,531	225	3,420	1,852
Ocean.....	1	109,450	109,450	97,900	89.5	7,300	600	3,313	337
Passaic.....	18	2,139,796	2,241,874	2,051,223	92.5	74,588	3,714	69,213	43,136
Paterson.....	14	1,503,988	1,594,216	1,461,668	93.2	54,188	3,714	39,800	35,056
Passaic.....	8	599,135	607,881	554,285	91.2	17,765	.....	29,148	6,688
Salem.....	3	307,876	311,646	†282,211	74.6	.....	4,247	16,008	9,180
Somerset.....	5	238,600	249,687	198,366	79.5	36,425	4,000	7,854	3,042
Somerville.....	2	132,002	141,152	124,823	91.2	13,280	.....	758	2,295

* City totals included in county totals.

† Inclusive of arrearages.

† Partly mortgage and stock loans included.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.

COUNTIES.*	ARREARAGES.										DUES IN ADVANCE.	
	TOTAL		DUES.		INTEREST.		FINES.		PREMIUMS.		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Middlesex	16	\$21,410	9	\$5,030	8	\$2,995	8	\$760	.....	.....	13	\$1,323
New Brunswick	8	7,409	3	1,142	3	178	3	241	.....	.....	5	1,047
Perth Amboy.....	3	8,622	1	1,441	1	403	.....	.....	.....	.....	3	159
South Amboy.....	2	3,234	2	1,454	2	1,724	2	76	.....	.....	.....	.....
Monmouth.....	9	9,815	5	1,651	5	2,355	5	595	.....	.....	5	826
Morris	3	750	3	539	3	230	3	62	1	20	2	50
Ocean	1	60	1	47	.....	.....	1	13	.....	.....	.....	.....
Passaic	13	7,702	12	3,941	12	3,137	11	434	3	257	11	72,125
Paterson	9	4,064	8	2,075	8	1,836	7	287	2	285	8	70,572
Passaic.....	3	3,339	3	1,844	3	1,385	3	138	1	22	2	1,386
Salem.....	3	3,344	1	18	.....	.....	1	2	.....	.....	1	19
Somerset	4	537	4	137	1	340	.....	.....	.....	.....	.....	.....
Somerville.....	2	88	.....	88	.....	.....	.....	.....	.....	.....	.....	.....

* City totals included in county totals.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS, BY COUNTIES—Continued.

COUNTIES,*	Number of associations.	Total net worth (net assets).	Total resources (gross assets).	INVESTMENT OF ASSETS.		Stock loans (book).	Real estate.	Cash on hand.	Other assets.†
				BOND AND MORTGAGE.	Per cent.				
				Amount.	Per cent.				
Sussex	1	\$18,131	\$22,198	\$21,900	98.6	\$250	.....	.....	\$48
Union.....	16	1,888,377	2,086,173	1,970,763	94.4	55,824	.....	\$34,263	25,323
Elizabeth.....	9	1,416,740	1,570,320	1,506,940	95.5	28,913	.....	16,262	18,205
Plainfield.....	2	299,275	241,254	214,423	88.8	18,723	.....	8,724	4,384
Warren.....	2	174,275	181,290	159,000	87.7	14,700	\$5,062	1,146	1,382
Total, 1892.....	290	\$29,989,767	\$31,769,281	†\$29,025,140	.....	\$1,012,613	\$330,358	\$717,154	\$684,016
Total, 1891.....	271	25,606,373	27,084,905	‡24,847,905	.....	803,241	339,197	532,866	561,696
Average, 1892.....	.....	103,068	109,308	||102,850	91.2	†3,737	1,140	2,490	2,375
Average, 1891.....	.....	94,448	99,940	91,690	91.2	2,964	1,252	2,335	2,077

* City totals included in county totals. † Inclusive of arrearages. ‡ Partly mortgage and stock loans included; a total of \$1,250,946 for the respective counties; also \$180,700 not based on stock. § Partly mortgage and stock loans, \$1,871,281 included. || For 270 associations. ¶ For 271 associations.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS, BY COUNTIES—Continued.**

COUNTIES *	ARREARAGES.										DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Sussex	1	\$48	1	\$33	1	\$8	1	\$5	1	\$2	1	\$60
Union.....	11	14,339	9	7,179	9	4,896	8	1,030	2	90	13	52,727
Elizabeth.....	4	9,330	3	4,611	3	3,983	2	736	.....	.....	6	51,796
Plainfield.....	2	2,870	2	1,836	2	751	2	196	1	88	2	95
Warren.....	2	1,148	1	174	1	174	1	17	.....	.....	.....	.....
Total, 1892.....	245	\$283,052	190	\$109,284	163	\$64,590	142	\$10,091	40	9,170	175	\$191,071
Total, 1891.....	222	246,790	157	92,538	139	45,131	.....	.....	28	6,176	143	134,975
Average, 1892.....	.....	1,155	.....	575	.....	396	.....	71	.....	229	.....	1,092
Average, 1891.....	.....	1,112	.....	525	.....	325	.....	.....	.....	221	.....	944

*City totals included in county totals.

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES.***

ASSOCIATIONS.	Years in operation.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.	
		Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).
Atlantic county.							
Atlantic City—Loan and Building.....	23	16	10	July, 1891	126	\$74 00	11.1
Hammonton—Loan and Building.....	21	25	14	Nov., 1892	132	68 00	9.28
Workingmen's	15	16	10	Nov., 1892	131	69 00	9.57
Bergen county.							
Rutherford—Mutual.....	16	30	21	Dec., 1891	127	†77 00	†11.36
Burlington county.							
Beverly—Building and Loan.....	25	22	11	July, 1892	140	60 00	7.29
Burlington—City.....	24	19	11	Mar., 1892	133	67 00	9.42
Farmers' and Mechanics'.....	21	21	11	.....	134	68 00	8.76
Mount Holly—Building and Loan.....	30	21	12	Mar., 1892	†144	†28 00	6.43
Industry	18	18	11	Dec., 1891	†140	†30 00	7.26
Riverton—Cinnaminson.....	14	14	10	May, 1892	122	78 00	12.48

* Where not otherwise stated, \$200 was matured value.

† Matured value paid, \$204.

‡ Matured value, \$100; dues, 50 cents monthly.

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.***

ASSOCIATIONS.	Years in operation.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.	
		Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).
Camden county.							
Camden City—Artisans'	19	36	22	{ May, 1891	132	\$68	9.28
				{ Nov., 1891	132	†70	†9.60
				{ April, 1892	131	†71	†10.15
Bishop Bayley.....	12	7	5	Nov., 1891	129	71	10.15
Camden.....	25	25	11	June, 1892	144	‡63	‡7.23
City	18	18	10	Sept., 1891	123	77	12.24
Economy	11	10	10	Jan., 1893	132	†70	†9.68
Excelsior	22	22	18	July, 1892	†216	†92	9.42
Franklin.....	19	19	10	June, 1892	129	71	10.15
German Centennial.....	16	18	10	{ April, 1891	132	68	9.28
				{ Jan., 1892	130	70	9.86
Mechanics' and Workingmen's.....	21	21	11	April, 1892	134	66	8.76
Mutual.....	20	20	10	Dec., 1892	129	71	10.15
People's.....	21	21	10	Sept., 1891	126	74	11.1
South Ward.....	33	31	12	May, 1892	144	‡57	‡6.62

* Where not otherwise stated, \$200 was matured value.
Matured value paid, \$201.

† Monthly dues, 50 cents.

‡ Matured value paid, \$202.

‡ Matured value paid, \$207.

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.***

ASSOCIATIONS.	Years in operation.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.	
		Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).
Camden county.							
Gloucester City—United Mutual.....	26	25	11	Mar., 1892	139	\$61 00	7.55
Haddonfield—Mutual.....	18	18	11	July, 1891	138	62 00	7.77
Merchantville—Building and Loan.....	12	11	10	Jan., 1892	136	64 00	8.23
Cape May county.							
Cape May Court House—Mechanics'.....	24	19	9	Oct., 1892	141	59 00	7.09
South Seaville—Loan and Building.....	20	20	11	Sept., 1891	139	61 00	7.55
Tuckahoe—Building and Loan.....	22	22	10	{ Sept., 1891 Feb., 1892	138 132	62 00 68 00	7.77 9.28
Cumberland county.							
Bridgeton—Merchants' and Mechanics'.....	22	22	12	Feb., 1892	143	57 00	6.65
Saving Fund.....	27	14	5	May, 1892	144	56 00	6.48
Millville—Hope.....	12	11	10	Aug., 1892	141	59 00	7.09
Security.....	18	16	11	Sept., 1892	143	57 00	6.65
Vineland—Mechanics'.....	19	16	10	July, 1892	128	72 00	10.47

* Where not otherwise stated, \$200 was matured value.

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.***

ASSOCIATIONS.	Years in operation.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.		
		Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).	
Essex county.								
Belleville—Building and Loan.....	19	23	11	Sept., 1892	132	\$68 00	9.28	
Newark—Mutual	25	75	41	Mar., 1892	129	71 00	10.15	
				June, 1892	129	71 00	10.15	
				Sept., 1892	129	71 00	10.15	
Gloucester county.								
Clayton—Building.....	12	8	7	July, 1891	136	64 00	8.23	
Mullica Hill—Building and Loan.....	16	16	11	July, 1891	139	61 00	7.55	
Williamstown—Monroe.....	22	18	9	Nov., 1891	145	55 00	6.28	
Woodbury—Real Estate.....	21	21	11	Feb., 1892	142	58 00	6.86	
Hudson county.								
Harrison—People's	19	19	11	Dec., 1891	135	65 00	8.48	
Jersey City—Bergen Mutual†.....	11	1	1	Mar., 1892	†132	68 00	9.28	
Hudson Mutual.....	11	17	17	Jan., 1893	128	72 00	10.47	

* Where not otherwise stated, \$200 was matured value. † Terminating.

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.*

	Years in operation.	TOTAL SERIES.		SERIES MATURED DURING YEAR.	Time—months.	GAIN.		
		Issued.	Running.			Amount.	Interest rate—annual average (simple).	
ASSOCIATIONS.								
Hunterdon county.								
Lambertville—Centennial.....	16	16	11	April, 1892	144	56	6.48	
Middlesex county.								
Perth Amboy—Paritan City †.....	11‡	1	1	Dec., 1891	†138	62	7.77	
Workingmen's †.....	11	1	1	Mar., 1893	†132	68	9.28	
Monmouth county.								
Asbury Park—Building and Loan.....	18	10	10	Oct., 1891	128	72	10.47	
Freehold—Mutual.....	23	10	7	Dec., 1891	139	61	7.55	
Keyport—Building and Loan.....	12	2	2	Oct., 1892	144	56	6.48	
Long Branch—Building.....	22	15	11	Jan., 1892	134	66	8.76	
Manasquan—Squan Village.....	18	6	3	Sept., 1891	141	59	7.09	
Passaic county.								
Paterson—Mutual.....	13	14	10	Nov., 1891	109	91	18.2	
Union Mutual.....	9	10	9	Oct., 1891	118	82	14	

* Where not otherwise stated, \$200 was matured value. † Terminating.

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.***

ASSOCIATIONS.	Years in operation.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.	
		Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).
Salem county.							
Quinton—Building and Loan.....	22	11	9	May, 1892	132	\$68 00	9.28
Salem—Franklin.....	31	31	12	Jan., 1892	142	58 00	6.86
Union county.							
Elizabeth—Elizabethport.....	18	71	43	.....	131	69 00	9.57
Warren county.							
Phillipsburg—No. 4.....	16	16	11	July, 1892	134½	65 50	8.64

* Where not otherwise stated, \$200 was matured value.

SUMMARY II.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES.

LOCATION*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT					PREMIUM RATES, PER CENT†	NO PREMIUM	Associations reporting.
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.			
Atlantic county.....	7	3	1	.....	.....	Highest average in any one association.	.....	8
Atlantic City.....	2	.....	3	.....	.....	.....	.....	8
Hammoncton.....	2	.....	1	.....	.....	.....	.....	2
Bergen county.....	14	.....	1	.....	.....	.....	.....	15
Burlington county.....	16	.....	.....	1	.....	.....	.....	17
Burlington.....	2	.....	.....	.....	.....	.....	.....	3
Mount Holly.....	3	.....	.....	.....	.....	.....	.....	2
Camden county.....	28	.....	.....	.....	.....	.....	.....	28
Camden.....	19	.....	.....	.....	.....	.....	.....	19
Gloucester City.....	2	.....	.....	.....	.....	.....	.....	2
Cape May county.....	7	.....	.....	.....	.....	.....	.....	7
Cumberland county.....	6	.....	.....	.....	.....	.....	.....	6
Bridgeton.....	2	.....	.....	.....	.....	.....	.....	6
Millville.....	8	.....	.....	.....	.....	.....	.....	3

* City totals included in county totals.

† m means monthly; a, annually; g, gross deductive.

‡ Annually, inclusive of interest.

SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES—Continued.

LOCATION,*	INTEREST RATES, NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT					PREMIUM RATES, PER CENT.†			NO PREMIUM	Associations reporting.	
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	Highest average in any one association.	Highest.			Lowest—gross.	Number of associations receiving.
Essex county.....	51	.....	6	.....	.....	.....	9.18 g, .056 m	17.25 g, .056 m, .225 m †	Par	.....	57
Newark.....	39	.....	6	.....	.....	.....	7.15 g, .056 m	9 g, .056, .225 m †	Par	.....	45
Belleville.....	2	.....	.....	.....	.....	.....	3.7 g	6.25 g	1	.....	2
Bloomfield.....	2	.....	.....	.....	.....	.....	3.5 g	3.5 g	.25	.....	2
Gloucester county.....	7	.....	.....	.....	.....	.....	8 g, .58 m	15.4 g, .06 m	1	.....	7
Hudson county.....	36	2	2	3	1	1	28.6 g, .34 m	40 g, 44 m	1	.....	45
Jersey City.....	31	.....	2	.....	.....	.....	28.6 g, .34 m	40 g, 44 m	2.5	.....	34
Bayonne.....	2	.....	.....	.....	1	.....	.83 g, .125 m	2.17 g, .225 m	.017	.....	3
Harrison.....	2	.....	.....	.....	.....	.....	2.74 g	6.2 g	1	.....	2
Hoboken.....	.....	.....	.....	1	.....	.....	.115 m	.20 m	.13 m	.....	1
Hunterdon county.....	2	.....	.....	.....	.....	.....	1.28 g	2 g	.5 g	.....	2
Mercer county.....	5	.....	.....	.....	.....	.....	10 g	10 g	Par	.....	5
Trenton.....	2	.....	1	.....	.....	.....	10 g	10 g	Par	.....	3
Middlesex county.....	15	.....	.....	.....	1	.....	8 g	13.25 g	Par	3	16
New Brunswick.....	7	.....	.....	.....	1	.....	6.52 g	13.25 g	Par	.....	8
Perth Amboy.....	3	.....	.....	.....	.....	.....	.....	.....	.....	2	2

* City totals included in county totals.

† m means monthly; a, annually; g, gross deductive. † Inclusive of interest.

**SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST
AND PREMIUM RATES—Continued.**

LOCATION,*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.†			NO PREMIUM	Associations reporting.
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	Highest average in any one association.	Highest.	Lowest—gross.		
Monmouth county.....	9						8 g	20.5 g	Par	1	9
Morris county.....	2		1				12.61 g		Par	1	2
Ocean county.....	1								Par	1	1
Passaic county.....	14						27.46 g, .10 m	27.46 g, .25 m	1		14
Paterson.....	10						27.46 g, 5 g	27.46 g, 6 g	1		10
Passaic.....	3						6 g, .10 m	7.50 g, .25 m	2.25		3
Salem county.....	2						5.25 g	8.75 g	.50		2
Somerset county.....	5						4.50 g	8.50 g	Par	1	5
Sussex county.....	1						15 g	26 g	12		1

*City totals included in county totals.

†m, means monthly; a, annually; g, gross deductive.

**SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST
AND PREMIUM RATES—Continued.**

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.			NO PREMIUM	Associations reporting.
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	Highest average in any one association.	Highest.	Lowest—gross.			Number of associa- tions receiving
Union.....	10	.....	4	.....	.....	.....	12.75 <i>g</i>	15 <i>g</i> , .13 <i>m</i>	1	.....	14
Elizabeth.....	4	.....	3	.....	.....	.....	6.86 <i>g</i> , .095 <i>m</i>	10.25 <i>g</i>	1	.....	7
Plainfield.....	2	.....	.....	.....	.....	.....	12.75 <i>g</i> , .088 <i>m</i>	15 <i>g</i> , .13 <i>m</i>	8 <i>g</i>	.....	2
Warren.....	2	.....	.....	.....	.....	.....	7.50 <i>g</i>	10.25 <i>g</i>	1.50	.....	2
Total, 1892.....	239	2	15	4	2	1	.....	.....	.....	7	263
Total, 1891.....	214	1	17	4	3	.....	.....	.....	.....	10	249

* City totals included in county totals. † *m*, means monthly; *g*, gross deductive.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLANS.**

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INSTALLMENT †	INTEREST PREMIUM, GROSS AND INSTALLMENT ‡		GROSS OR INSTALLMENT.		Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.	Total number.	Total number.	Rebates.	Total number.	Rebates.	
Atlantic county	8	1	24	1	24					
Atlantic City.....	3		23							
Hammonton.....	2	1	1	1	21					
Bergen county.....	16	2	5	2	11					
Burlington county.....	18	4	15	4	3					
Burlington.....	2	1	2	1						
Mount Holly.....	3		3							
Camden county.....	30	10	11	8	**17			2	2	1
Camden.....	20	8	8	6	**10			2	2	1
Gloucester City.....	2	1	2	1						
Cape May county.....	7	3	6	3	1					1
Cumberland county.....	6		1		5					
Essex county.....	61	3	57	3	††3	1				1
Newark.....	48	21	46	2	1	1				1

* City totals included in county totals. † Unless otherwise stated, monthly installment on the Massachusetts plan—so many cents per month.
 ‡ Combination of the three methods. § Including interest premium, 1. ¶ Including interest in advance, 1. ¶ Including gross amount payable in monthly installments, 2. ** Including gross amount payable in monthly installments, 1. †† Including gross amount payable in monthly and semi-annual installments, respectively, 2.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLAN—Continued.**

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INSTALLMENT.†	INTEREST PREMIUM, GROSS AND INSTALLMENT.‡		GROSS OR INSTALLMENT.		Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.	Total number.	Total number.	Rebates.	Total number.	Rebates.	
Gloucester county.....	7	4	6	4	1					
Hudson county.....	47	19	27	16	§17	3	3			3
Jersey City.....	36	14	22	11	§11	3	3			3
Hunterdon county.....	3		3							
Mercer county.....	6		6							1
Trenton.....	3		3							1
Middlesex county.....	17		17							
New Brunswick.....	8		8							
Perth Amboy.....	4		4							
Monmouth county.....	9	3	9	3						
Morris county.....	3		2		||1					
Ocean county.....	1		1							

* City totals included in county totals. † Unless otherwise stated, monthly installment on the Massachusetts plan—so many cents per month.
‡ Combination of the three methods. § Including payable weekly, 2; and gross amount payable in monthly installments, 2. || Bi-weekly.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLANS.**

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INSTALLMENT †	INTEREST PREMIUM, GROSS AND INSTALLMENT ‡		GROSS OR INSTALLMENT.		Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.	Total number.	Total number.	Rebates.	Total number.	Rebates.	
Atlantic county	8	1	24	1	24					
Atlantic City.....	3		23							
Hammonton.....	2	1	1	1	21					
Bergen county.....	16	2	5	2	11					
Burlington county.....	18	4	15	4	3					
Burlington.....	2	1	2	1						
Mount Holly.....	3		3							
Camden county.....	30	10	11	8	**17			2	2	1
Camden.....	20	8	8	6	**10			2	2	1
Gloucester City.....	2	1	2	1						
Cape May county.....	7	3	6	3	1					1
Cumberland county.....	6		1		5					
Essex county.....	61	3	57	3	†3	1				1
Newark.....	48	21	46	2	1	1				1

* City totals included in county totals. † Unless otherwise stated, monthly installment on the Massachusetts plan—so many cents per month. ‡ Combination of the three methods. § Including interest premium, 1. ¶ Including interest in advance, 1. ¶ Including gross amount payable in monthly installments, 2. ** Including gross amount payable in monthly installments, 1. †† Including gross amount payable in monthly and semi-annual installments, respectively, 2.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLAN—Continued.**

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INSTALLMENT.†	INTEREST PREMIUM, GROSS AND INSTALLMENT.‡		GROSS OR INSTALLMENT.		Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.	Total number.	Total number.	Rebates.	Total number.	Rebates.	
Gloucester county.....	7	4	6	4	1					
Hudson county.....	47	19	27	16	217	3	3			3
Jersey City.....	36	14	22	11	211	3	3			3
Hunterdon county.....	3		3							
Mercer county.....	6		6							1
Trenton.....	3		3							1
Middlesex county.....	17		17							
New Brunswick.....	8		8							
Perth Amboy.....	4		4							
Monmouth county.....	9	3	9	3						
Morris county.....	3		2		1					
Ocean county.....	1		1							

*City totals included in county totals. †Unless otherwise stated, monthly installment on the Massachusetts plan—so many cents per month.
‡Combination of the three methods. §Including payable weekly, 2; and gross amount payable in monthly installments, 2. ¶Bi-weekly.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLAN—Continued.**

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INSTALLMENT.†	INTEREST PREMIUM, GROSS AND INSTALLMENT.‡		GROSS OR INSTALLMENT.		Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.	Total number.	Total number.	Rebates.	Total number.	Rebates.	
Passaic county	17	1	16	1	1					1
Paterson.....	13	1	13	1						1
Passaic.....	3		2		1					
Salem county	2		2							1
Somerset county.....	5		5							
Sussex county.....	1				‡1					
Union county.....	16	5	‡13	5	3					
Elizabeth.....	9	3	‡9	3						
Plainfield.....	2		1		1					
Warren county.....	2	1	2	1						
Total.....	282	56	‡208	51	**68	4	3	2	2	9

* City totals included in county totals. † Unless otherwise stated, monthly installment on the Massachusetts plan—so many cents per month. ‡ Combination of the three methods. § Including gross amount, payable in monthly installments, 1. ¶ Including net, 1. ¶ Including interest-premium, interest in advance and net, 1, respectively. ** Including interest-premium, 1; bi-weekly, 1; weekly, 2; and gross amount, payable in monthly installments, 7; semi-annual, 1.

SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE.

COUNTIES.	NUMBER OF		NUMBER OF ASSOCIATIONS IN WHICH										INSTALLMENT DUES PAYABLE.														
	Associations.	SERIES.*	SERIES ARE ISSUED.						MATURING VALUE OF SHARES IS				PERIOD.			AMOUNT.											
			Issued.	Running.	Biennially.	Annually.	Semi-annually.	Quarterly.	Monthly.	Irregularly.	\$500.	\$300.	\$250.	\$240.	\$200.	\$100.	Monthly.	Semi-monthly.	Weekly.	\$1.	75 cents.	50 cents.	25 cents.				
Atlantic.....	8	86	59	1	6	1								1		7		8									
Bergen.....	16	98	89		8	5		1	2							16		16									
Burlington.....	18	164	111	2	12					3						12	6	18									
Camden.....	31	395	259		25	4		2								29	2	31									
Camden.....	21	308	194		17	2		2								19	2	21									
Cape May.....	8	113	70		6	2										8		8									
Cumberland.....	6	72	47	1	4	1										6		6									
Essex.....	62	457	410		32	17	2	1	10							62		59		3							3
Newark.....	49	372	337		21	17	2	1	10							49		46		3							3
Gloucester.....	7	102	61	†1	5					1						7		7									

* Exclusive of perpetual and inclusive of terminating associations. † Triennially.

SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE.

COUNTIES.	NUMBER OF			NUMBER OF ASSOCIATIONS IN WHICH											INSTALLMENT DUES PAYABLE.						
	Associations.	SERIES.*		SERIES ARE ISSUED.						MATURING VALUE OF SHARES IS					PERIOD.			AMOUNT.			
		Issued.	Running.	Biennially.	Annually.	Semi-annually.	Quarterly.	Monthly.	Irregularly.	\$500.	\$300.	\$250.	\$240.	\$200.	\$100.	Monthly.	Semi-monthly.	Weekly.	\$1.	75 cents.	50 cents.
Hudson	50	228	220	1	27	2	1	7	3	1	43	3	3	†27	4	18	27	†1	3	18	
Jersey City.....	39	172	172	1	19	2	1	6	3	35	35	1	1	†17	3	18	18	†	2	18	
Hunterdon	3	18	13	1							1	2	3				3				
Mercer.....	7	25	12	2	1			1			5	2	7				‡7				
Trenton.....	4	20	7	2	1			1			2	2	7				‡7				
Middlesex	17	58	54	1	4	1	2	1		16		17					||17				
New Brunswick.....	8	15	15	2			1	1		7		8					||8				
Perth Amboy.....	4	27	27			1				4		4					||4				
Monmouth.....	9	55	45	6			2			9		9					9				
Morris.....	3	10	10	1			1		1	2		2	†1				3				
Ocean.....	1	2	2				1			1		1					1				

* Exclusive of perpetual and inclusive of terminating associations. † Also 1 various. ‡ Two, included above, || also 65 cents. ¶ Including 1, \$2 monthly. ¶¶ Bi-weekly.

SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE—Cont'd.

COUNTIES,	NUMBER OF		NUMBER OF ASSOCIATIONS IN WHICH										INSTALLMENT DUES PAYABLE.									
	SERIES.*		SERIES ARE ISSUED.						MATURING VALUE OF SHARES IS				PERIOD.			AMOUNT.						
	Associations.	Issued.	Running.	Biennially.	Annually.	Semi-annually.	Quarterly.	Monthly.	Irregularly.	\$500.	\$300.	\$250.	\$240.	\$200.	\$100.	Monthly.	Semi-monthly.	Weekly.	\$1.	75 cents.	50 cents.	25 cents.
Passaic.....	18	117	112	15	3									18	18			18				
Paterson.....	14	82	77	14										14	14			14				
Passaic City.....	3	30	30			3								3	3			3				
Salem.....	3	52	26	3										3	3			3				
Somerset.....	5	8	8	3										5	5			5				
Sussex.....	1	2	2	1										1	1			1				
Union.....	16	181	151	2	1	1	2	2				1	15	15	15		1	15				1
Elizabeth.....	9	153	123				1	2					8	8		1		8				1
Plainfield.....	2	11	11			1			1				2	2				2				
Warren.....	2	19	14	2									2	2	2			2				
Total.....	291	2,262	1,775	†9	164	36	5	6	32	3	3	1	1,268	15	†263	‡5	22	‡254	†3	12	22	

* Exclusive of perpetual and inclusive of terminating associations. † Including 1, triennially. ‡ Also 1, various. § Including 1, bi-weekly. ¶ Including 1, \$2 monthly. ¶ Including 2, various, and 55 cents, respectively.

SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—REAL ESTATE MORTGAGE LOANS TO A SINGLE STOCKHOLDER.

COUNTIES.*	OUTSTANDING LOANS.	STOCK LOANS DURING YEAR.†	MORTGAGE LOANS DURING THE YEAR.†												
			Average.‡	Largest.	Smallest.	Largest.	Smallest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.					No. associations not reporting.		
								\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	\$5,000 to \$6,000.	
Atlantic.....	\$942	\$1,800	\$10	\$6,000	\$25	1	3	.....	.....	.....	.....	.....	.....	.....	4
Atlantic City.....	1,600	200	60	6,000	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	3
Hammonon.....	915	1,800	25	2,800	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bergen	1,520	743	21	5,400	50	.....	3	9	2	.....	.....	.....	.....	.....	2
Burlington.....	884	1,000	25	8,700	30	4	9	2	.....	.....	.....	.....	.....	.....	3
Burlington.....	988	600	200	4,000	30	.....	2	.....	.....	.....	.....	.....	.....	.....	.....
Mount Holly.....	715	500	100	4,000	100	.....	.....	1	.....	.....	.....	.....	.....	.....	.....
Camden	1,048	3,600	14	22,900	100	3	7	13	1	.....	.....	.....	.....	.....	7
Camden.....	1,034	8,000	50	22,900	100	1	4	10	1	.....	.....	.....	.....	.....	5
Gloucester City.....	1,078	.....	.....	2,000	100	.....	1	.....	.....	.....	.....	.....	.....	.....	1
Cape May.....	593	600	50	6,000	50	2	3	1	.....	.....	.....	.....	.....	.....	2
Cumberland.....	701	400	25	5,400	25	.....	2	1	.....	.....	.....	.....	.....	.....	3
Bridgeton.....	715	400	100	5,400	200	.....	1	1	.....	.....	.....	.....	.....	.....	3
Millville.....	723	250	100	1,600	1,600	.....	.....	.....	.....	.....	.....	.....	.....	.....	3

* City totals included in county totals.

† For loans, both mortgage and stock.

‡ As reported by secretaries.

**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—REAL ESTATE
MORTGAGE LOANS TO A SINGLE STOCKHOLDER.—Continued.**

COUNTIES.*	OUTSTANDING LOANS	STOCK LOANS DURING YEAR †		MORTGAGE LOANS DURING THE YEAR. ‡									
	Average. †	Largest.	Smallest.	Largest.	Smallest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.						No. associations not reporting.	
						\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.		\$5,000 to \$6,000.
Essex.....	\$1,742	\$5,000	\$10	\$12,000	\$50			21	19	7	1	1	13
Newark.....	1,876	5,000	10	12,000	50			14	16	7	1	1	10
Belleville.....	1,004	100	25	5,000	100			1					1
Bloomfield.....	1,731	1,000	25	5,000	100			1	1				
Gloucester.....	943	400	10	4,600	60	1	5	1					
Hudson.....	2,470	4,000	10	9,400	20	2	1	12	16	6	1		12
Jersey City.....	2,846	3,100	10	9,400	20	1	1	6	14	6	1		10
Arlington.....	1,234	690	15	4,400	600			1					2
Bayonne.....	2,128	3,000	75	9,000	200	1		1	1				
Harrison.....	1,411	4,000	100	5,000	100			2					
Hoboken.....	3,070	900	50	6,800	600				1				
Hunterdon.....	995	400	200	4,600	200		1						2
Mercer.....	970	500	25	8,900	200		1	3					3
Trenton.....	985	500	25	8,900	200		1	2					1

* City totals included in county totals.

† For loans, both mortgage and stock.

‡ As reported by secretaries.

SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—REAL ESTATE MORTGAGE LOANS TO A SINGLE STOCKHOLDER.—Continued.

COUNTRIES.*	OUTSTANDING LOANS.	STOCK LOANS DURING YEAR.†	MORTGAGE LOANS DURING THE YEAR.†															
			Average.†		Largest.		Smallest.		AVERAGE, CLASSIFIED BY ASSOCIATIONS.									
Middlesex	\$1,295	\$3,000	15	\$18,200	50	\$500 and under.												
New Brunswick	1,828	2,200	15	18,200	50	\$500 and under.	6	6	6	6	6	6	6	6	6	6	6	5
Perth Amboy	1,806	3,000	50	4,000	100	\$500 and under.	1	2	2	2	2	2	2	2	2	2	2	4
Monmouth	925	555	25	5,000	25	\$500 and under.	2	4	3	3	3	3	3	3	3	3	3	1
Morris	969	850	10	7,500	50	\$500 and under.	1	2	2	2	2	2	2	2	2	2	2	4
Ocean	900	4,000	200	3,600	200	\$500 and under.												1
Passaic	1,377	1,200	6	6,000	100	\$500 and under.	2	7	7	7	7	7	7	7	7	7	7	5
Paterson	1,430	1,200	6	4,800	100	\$500 and under.	2	5	5	5	5	5	5	5	5	5	5	5
Passaic	1,342	1,350	20	6,000	200	\$500 and under.		2	2	2	2	2	2	2	2	2	2	5
Salem	805	2,000	100	2,600	100	\$500 and under.												3
Somerset	1,013	1,200	40	2,000	200	\$500 and under.	1	1	1	1	1	1	1	1	1	1	1	2

* City totals included in county totals.

† For loans, both mortgage and stock.

† As reported by secretaries.

**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—REAL ESTATE
MORTGAGE LOANS TO A SINGLE STOCKHOLDER—Continued.**

COUNTIES.*	OUTSTANDING LOANS.	STOCK LOANS DURING YEAR. †		MORTGAGE LOANS DURING THE YEAR. ‡										
	Average. †	Largest.	Smallest.	Largest.	Smallest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.							No. associations not reporting.	
						\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	\$5,000 to \$6,000.		
Sussex.....	\$1,230	\$100	\$20	\$2,000	\$200			1						
Union.....	1,227	1,600	10	5,400	100		1	7	3					5
Elizabeth.....	1,158	1,600	10	5,000	100		1	4	1					3
Plainfield.....	1,962	1,400	25	4,000	1,000			1	1					
Warren.....	1,166			3,200	200			2						
Total, 1892.....	\$1,359	\$5,000	\$6	\$22,900	\$20	17	51	90	44	14	2	1		74
Total, 1891.....	1,310			20,000	30	16	62	88	43	2	1	1		59

* City totals included in county totals. † For loans, both mortgage and stock. ‡ As reported by secretaries.

**SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF
LOANS DURING THE YEAR.**

LOCATION—COUNTIES.	Number of associations.	RADIUS OF DISTANCE—MILES.										Associations not reporting.
		1 and under.	1 to 5.	5 to 10.	10 to 25.	25 to 50.	50 to 100.	Over 100.	Within city or township.*	Within county.*	Within State.*	
Atlantic.....	8	1	2	1	2	1			1			
Bergen	16	3	4	5	2					1		1
Burlington	18	1	3	3	3	2			4			2
Camden	31	1	3	4	9		3	1	4	1	2	3
Cape May.....	8	1	1	2	3							1
Cumberland.....	6		2	2					1			1
Essex.....	62	9	10	11	4			1	9	10	1	7
Gloucester.....	7		4	2			1					
Hudson	50	6	4	5	11	7	1	1	3	4		8
Hunterdon	3		1									2
Mercer.....	7	3	2				1					1

* Thus reported, not elsewhere included.

**SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF
LOANS DURING THE YEAR.**

LOCATION—COUNTIES.	Number of associations.	RADIUS OF DISTANCE—MILES.										Associations not reporting.
		1 and under.	1 to 5.	5 to 10.	10 to 25.	25 to 50.	50 to 100.	Over 100.	Within city or township.*	Within county.*	Within State.*	
Middlesex.....	17	2	4	4	.....	2	.....	.....	.....	2	.....	3
Monmouth.....	9	.....	2	2	4	.....	.....	.....	.....	1	.....	.....
Morris.....	3	.....	.....	.....	2	1	.....	.....	.....	.....	.....	.....
Ocean.....	1	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....
Passaic.....	18	.....	4	2	4	.....	.....	.....	3	1	.....	4
Salem.....	3	.....	.....	.....	2	.....	.....	.....	.....	.....	.....	1
Somerset.....	5	2	2	1	.....	.....	.....	.....	.....	.....	.....	.....
Sussex.....	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union.....	16	4	4	2	1	.....	.....	.....	3	1	.....	1
Warren.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total 1892.....	291	36	52	46	47	13	6	3	28	22	3	35
Total 1891.....	272	30	76	46	22	8	4	3	30	18	.....	35

* Thus reported, not elsewhere included.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
ATLANTIC COUNTY.			
1	Atlantic City—Loan and Building, S. R. Morse*...	Jan., 1869.	Serial.....
2	Mutual Building and Loan, Carlton Godfrey...	Feb., 1889.	Serial.....
3	People's, C. L. Cole.....	March, 1884.	Serial.....
4	Egg Harbor—Building and Loan, T. H. Boysen....	June, 1884.	Serial.....
5	Hammonton—Loan and Building, W. R. Tilton.....	Dec., 1871.	Serial.....
6	Workingmen's, J. C. Anderson.....	Jan., 1877.	Serial.....
7	Mays Landing—Building and Loan, E. D. Riley...	June, 1890.	Serial.....
8	Pleasantville—Mutual, Isaac Andrews.....	March, 1870.	Serial.....
BERGEN COUNTY.			
9	Allendale—Orville Co-operative, David Pickens....	April, 1889.	Serial.....
10	Carlstadt—Mutual, Adolph Krueger.....	May, 1890.	Serial.....
11	Closter—Harrington, E. K. Sexton.....	Feb., 1888.	Serial.....
12	Englewood—Mutual, M. E. Springer.....	May, 1887.	Serial.....
13	Hackensack—Mutual, Frank Pitcher.....	March, 1887.	Serial.....
14	Hasbrouck Heights—B'd'g Loan, E. M. Anson.....	June, 1890.	Serial.....
14½	Lodi—Building and Loan, H. Sonntag, Jr.....	May, 1892.	Serial.....
15	Midland Park—Franklin, Thos. Holt.....	Feb., 1891.	Serial.....
16	Oradell—Bergen County, G. H. Storms.....	March, 1888.	Serial.....
17	Park Ridge—Eureka, J. W. Norrish.....	Feb., 1890.	Serial.....
23	Washington Township, J. J. Wortendyke.....	Feb., 1890.	Serial.....
18	Ramseys—Building and Loan, D. S. Wanamaker...	Aug., 1890.	Serial.....
19	Ridgefield—Building and Loan, G. S. Wood.....	Dec., 1889.	Serial.....
20	Ridgewood—Building and Loan, O. W. Reed.....	March, 1885.	Serial.....
21	Co-operative, Hudson Campbell.....	Feb., 1891.	Serial.....
22	Rutherford—Mutual, William Flemming, Jr.....	May, 1876.	Serial.....
BURLINGTON COUNTY.			
24	Beverly—Building and Loan, E. C. Reed.....	Jan., 1868.	Serial.....
25	Bordentown—Building and Loan, Wm. H. Wilson..	March, 1880.	Serial.....
26	Burlington—City, G. A. Allinson.....	Feb., 1868.	Serial.....
27	Farmers' and Mechanics', H. S. Haines.....	March, 1871.	Serial.....
28	Delanco—Building and Loan, J. G. Hippenstiel....	May, 1890.	Serial.....

*Treasurer.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	16	10	July, 1891.	126	Monthly	\$1 00	\$200	1
Annually	3	3	.....	.....	Monthly	1 00	300	2
Annually	7	7	.....	.....	Monthly	1 00	200	3
Annually	8	8	.....	.....	Monthly	1 00	200	4
Semi-annually...	25	14	Nov., 1892.	132	Monthly	1 00	200	5
Annually.....	16	10	Nov., 1892.	131	Monthly	1 00	200	6
Annually	2	2	.....	.....	Monthly	1 00	200	7
Biennially	9	5	.....	.....	Monthly	1 00	200	8
Annually.....	3	3	.....	.....	Monthly	1 00	200	9
Semi-annually ..	3	3	.....	.....	Monthly	1 00	200	10
Annually	5	5	.....	.....	Monthly	1 00	200	11
Annually	5	5	.....	.....	Monthly	1 00	200	12
Semi-annually ..	8	8	.....	.....	Monthly	1 00	200	13
Irregularly	5	5	.....	.....	Monthly	1 00	200	14
Semi-annually ..	1	1	.....	.....	Monthly	1 00	200	14½
Annually	2	2	.....	.....	Monthly	1 00	200	15
Annually	4	4	.....	.....	Monthly	1 00	200	16
Annually.....	2	2	.....	.....	Monthly	1 00	200	17
Semi-annually ..	4	4	.....	.....	Monthly	1 00	200	23
Annually.....	2	2	.....	.....	Monthly	1 00	200	18
Irregularly	3	3	.....	.....	Monthly	1 00	200	19
Annually	7	7	.....	.....	Monthly	1 00	200	20
Monthly	12	12	.....	.....	Monthly	1 00	200	21
Semi-annually ..	30	21	Dec., 1891	127	Monthly	1 00	200	22
Annually	22	11	July, 1892	140	Monthly	1 00	200	24
Irregularly	3	2	.....	.....	Monthly	1 00	200	25
Annually	19	11	Mar., 1892.	133	Monthly	1 00	200	26
Annually.....	21	11	†	134	Monthly	1 00	200	27
Annually	2	2	.....	.....	Monthly	1 00	200	28

* Associational year. † Not reported.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
BURLINGTON COUNTY—CONTINUED.			
29	Fieldsboro—Mutual, Wm. H. Carter.....	Oct., 1881.	Terminating..
30	Florence—Saving Fund, Robert Patterson.....	April, 1882.	Serial.....
30½	Moorestown—Building and Loan, E. May, Jr.....	Dec., 1891.	Serial.....
31	Workingmen's, Gilbert Aitken.....	Feb., 1888.	Serial.....
32	Mount Holly—Building and Loan—F. B. Levis.....	Feb., 1862.	Serial.....
33	Industry, Jos. H. Gaskill.....	April, 1874.	Serial.....
34	People's, J. L. Jamison.....	Aug., 1883.	Serial.....
35	New Gretna—Building and Loan, M. W. Adams....	March, 1889.	Serial.....
36	Palmyra—Building and Loan, R. L. Temple.....	Feb., 1887.	Serial.....
37	Pemberton—Building and Loan, J. B. Hankins.....	April, 1884.	Serial.....
38	Riverside—Building and Loan, S. J. Windle.....	May, 1886.	Serial.....
39	Riverton—Cinnaminson, H. B. Hall.....	Oct., 1878.	Serial.....
40	Tuckerton—Mutual, J. F. Mathis.....	March, 1874.	Serial.....
CAMDEN COUNTY.			
41	Camden City—Artisans', Geo. E. Fry.....	Dec., 1873.	Serial.....
43	Bishop Bayley No. 2, Thomas Curley.....	March, 1880.	Serial.....
43½	Brotherhood, Francis Warren.....	Jan., 1892.	Serial.....
44	Camden, H. F. Geiter.....	July, 1867.	Serial.....
45	City, E. K. Fortiner.....	May, 1874.	Serial.....
46	Economy, J. J. Burleigh.....	Dec., 1881.	Serial.....
47	Excelsior, Edmund May.....	July, 1870.	Serial.....
48	Fidelity—D. C. Heminway.....	Feb., 1883.	Serial.....
49	Franklin No. 3, E. K. Fortiner.....	Sept., 1873.	Serial.....
50	German Centennial, A. J. Oberst.....	April, 1876.	Serial.....
51	Guarantee, G. M. Berringer.....	Aug., 1886.	Serial.....
52	Homestead, G. G. Felton.....	Jan., 1884.	Serial.....
54	Mechanics' and Workingmen's, G. G. Felton....	Feb., 1871.	Serial.....
55	Mutual, R. W. Birdsell.....	April, 1872.	Serial.....
56	Mutual Guarantee, Thomas Gaffney.....	Feb., 1891.	Serial (Nat.)..
57	North Camden, J. J. Burleigh.....	Oct., 1879.	Serial.....
58	People's, G. G. Felton.....	March, 1871.	Serial.....
58½	Provident, A. D. Ambruster.....	Dec., 1892.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
.....	1	1	.....	.....	Monthly.....	\$1 00	\$200	29
Irregularly.....	3	3	.....	.....	Monthly.....	1 00	200	30
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	30½
Biennially.....	2	2	.....	.....	Monthly.....	1 00	200	31
Annually.....	21	12	Mar., 1892	144	Monthly.....	50	100	32
Annually.....	18	11	Dec., 1891.	140	Monthly.....	50	100	33
Annually.....	9	9	.....	.....	Monthly.....	50	100	34
Irregularly.....	3	2	.....	.....	Monthly.....	50	100	35
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	36
Annually.....	8	8	.....	.....	Monthly.....	50	100	37
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	38
Annually.....	14	10	May, 1892	128	Monthly.....	1 00	200	39
Biennially.....	6	4	.....	.....	Monthly.....	50	100	40
Semi-annually ...	36	22	May, 1891.	132	} Monthly....	1 00	200	41
			Nov., 1881.	132				
			Apr., 1892.	131				
Annually.....	7	5	Nov., 1891.	129	Monthly.....	1 00	200	43
Semi-annually...	2	2	.....	.....	Monthly.....	1 00	200	43½
Annually.....	25	11	June, 1892.	†144	Monthly.....	1 00	200	44
Annually.....	18	10	Sept., 1891.	123	Monthly.....	1 00	200	45
Annually.....	10	10	Jan., 1893.	132	Monthly.....	1 00	200	46
Annually.....	22	18	July, 1892.	216	Monthly.....	50	200	47
Annually.....	9	6	.....	.....	Monthly.....	50	200	48
Annually.....	19	10	June, 1892.	129	Monthly.....	1 00	200	49
Annually.....	18	10	Apr., 1891.	132	} Monthly....	1 00	200	50
			Jan., 1892.	130				
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	51
Annually.....	8	8	.....	.....	Monthly.....	1 00	200	52
Annually.....	21	11	Apr., 1892.	134	Monthly.....	1 00	200	54
Annually.....	20	10	Dec., 1892	129	Monthly.....	1 00	200	55
Monthly.....	12	12	.....	.....	Monthly.....	75	100	56
Annually.....	13	11	.....	.....	Monthly.....	1 00	200	57
Annually.....	21	10	Sept., 1891.	126	Monthly.....	1 00	200	58
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	58½

*Associational year. † Value, \$205.58.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
CAMDEN COUNTY—CONTINUED.			
59	Camden City—South Ward No. 2, S. C. Newton.....	June, 1859.	Serial.....
60	Stockton, F. L. Vinton.....	Dec, 1890	Serial.....
60½	State, F. R. Fithian.....	March, 1892	Serial*.....
61	Berlin—Building and Loan, T. E. Bradbury.....	April, 1886	Serial.....
62	Chesilhurst—Building and Loan, J. E. Thompson...	Sept., 1887.	Serial.....
62½	Clementon—Building and Loan, S. H. Bohn.....	March, 1892	Serial.....
63	Collingswood—Mutual, S. C. McGill.....	May, 1890.	Serial.....
64	Gloucester City—United Mutual, Henry Black.....	August, 1866	Serial.....
65	Improvement, J. R. Whittington.....	June, 1887.	Serial.....
66	Haddonfield—Mutual, J. L. Rowand.....	Jan., 1874.	Serial.....
67	Lindenwold—United Towns, E. W. O'Connor.....	March, 1890.	Serial.....
68	Merchantville—Building and Loan, T. S. Nekervis..	August, 1880.	Serial.....
69	Magnolia—Mutual, J. J. Albertson.....	May, 1889.	Serial.....
CAPE MAY COUNTY.			
71	Avalon City—Building and Loan, S. D. Jones.....	April, 1889.	Serial (Nat.)†
72	Cape May City—Savings Fund, N. C. Price.....	Jan., 1867.	Serial.....
73	Cape May C. H.—Mechanics', E. C. Hewitt.....	Feb., 1872.	Serial.....
74	Dennisville—Loan and Building, L. M. Rice.....	Feb., 1881.	Serial.....
75	Ocean City—Building and Loan, Wm. Lake.....	March, 1887.	Serial.....
76	Sea Isle City—Building and Loan, Jos. I. Scull.....	Sept., 1888.	Serial.....
77	South Seaville—Loan and Building, E. F. Westcott..	Feb., 1872.	Serial.....
78	Tuckahoe—Building and Loan, R. S. Robinson.....	March, 1870.	Serial.....
CUMBERLAND COUNTY			
79	Bridgeton—Merchants' and Mechanics', C. F. Dare..	April, 1870.	Serial.....
80	Saving Fund, T. U. Harris	June, 1865.	Serial.....
81	Millville—Hope, E. B. Goodwin.....	Dec., 1880.	Serial.....
82	Institute, E. B. Goodwin.....	Sept., 1883.	Serial.....
83	Security, E. B. Goodwin.....	Nov., 1874.	Serial.....
84	Vineland—Mechanics', F. B. Potter.....	July, 1873.	Serial.....

* Transacts business over the State through local branches. Philadelphia.

† Association has its office in

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR *		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable		
Annually	31	12	May, 1892.	144	Monthly.....	\$1 00	\$200	59
Annually	1	1	.....	.....	Monthly.....	1 00	200	60
Monthly	8	8	.....	.....	Monthly.....	1 50	100	60½
Semi-annually ...	12	12	.....	.....	Monthly.....	1 00	200	61
Annually	5	5	.....	.....	Monthly.....	1 00	200	62
Annually	1	1	.....	.....	Monthly.....	1 00	200	62½
Semi-annually ...	4	4	.....	.....	Monthly.....	1 00	200	63
Annually	25	11	Mar., 1892.	139	Monthly.....	1 00	200	64
Annually	5	5	.....	.....	Monthly.....	1 00	200	65
Annually	18	11	July, 1891.	138	Monthly.....	1 00	200	66
Annually	3	3	.....	.....	Monthly.....	1 00	200	67
Annually	11	10	Jan., 1892.	136	Monthly.....	1 00	200	68
Annually	3	3	.....	.....	Monthly.....	1 00	200	69
Semi-annually ...	5	5	.....	.....	Monthly.....	1 00	200	71
Annually	23	11	.....	.....	Monthly.....	1 00	200	72
Annually	19	9	Oct., 1892.	141	Monthly.....	1 00	200	73
Annually	11	11	.....	.....	Monthly.....	1 00	200	74
Annually	5	5	.....	.....	Monthly.....	1 00	200	75
Semi-annually ...	8	8	.....	.....	Monthly.....	1 00	200	76
Annually	20	11	Sept., 1891.	139	Monthly.....	1 00	200	77
Annually	22	10	Sept., 1891.	138	} Monthly....	1 00	200	78
			Feb., 1892.	132				
Annually	22	12	Feb., 1892.	143	Monthly.....	1 00	200	79
Biennially	14	5	May, 1892	144	Monthly.....	1 00	200	80
Annually	11	10	Aug., 1892.	141	Monthly.....	1 00	200	81
Annually	9	9	.....	.....	Monthly.....	1 00	200	82
Annually	16	11	Sept., 1892.	143	Monthly.....	1 00	200	83
Semi-annually ...	16	10	July, 1892	128	Monthly.....	1 00	200	84

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating serial, perpetual, national.
ESSEX COUNTY.			
85	Belleville—Building and Loan, R. P. Scaine.....	Sept., 1873.	Serial.....
86	Home, O. A. Fairchild.....	Nov., 1890.	Serial.....
87	Bloomfield—Building and Loan, J. M. Unangst.....	Jan., 1886.	Serial.....
88	Essex County, F. E. Langstroth.....	Oct., 1885.	Serial.....
89	Caldwell—Building and Loan, W. P. Lindsley.....	Dec., 1890.	Serial.....
90	East Orange—Building and Loan, O. H. Condit.....	March, 1887.	Serial.....
91	Franklin—Building and Loan, J. H. White.....	Oct. 1886.	Serial.....
92	Irvington—Building and Loan, Franklin Kissam...	July, 1887.	Serial.....
93	Montclair—Building and Loan, C. A. Cook.....	Feb., 1886.	Serial.....
94	Orange—Building and Loan, A. H. Sherman.....	Feb., 1887.	Serial.....
95	Orange Valley—B'd'g and Loan, O. S. Thompson...	April, 1888.	Serial.....
96	South Orange—Building and Loan, C. J. Barrett...	Sept., 1887.	Serial.....
96½	Vailsburg—Building and Loan, F. A. Mock.....	Feb., 1892.	Serial.....
97	Newark—Etna, Theo. Umbescheiden.....	June, 1890.	Serial.....
97½	Casino, Felix Ohaus.....	Feb., 1892.	Serial.....
98	Central, A. A. Sippel.....	June, 1881.	Serial.....
99	Chosen Friends' Home, G. H. Westervelt.....	Oct., 1889.	Serial (Nat)..
99½	Citizens', George Grimme.....	Dec. 1, 1891.	Serial.....
100	Eighth Ward, Edward Hill.....	Dec., 1885.	Serial.....
101	Enterprise, Thos. Gallacher.....	April, 1883.	Serial.....
102	Excelsior, Morris Cohn.....	May, 1879.	Serial.....
103	Fireside, E. B. Dunn.....	Feb., 1887.	Serial.....
104	Fourteenth Ward, A. M. Linnett.....	Dec., 1885.	Serial.....
105	First Italian, E. V. A. Belfatto.....	March, 1891.	Serial.....
106	Fraternal, B. H. Van Ness.....	April, 1887.	Serial.....
107	German, C. C. Lienau.....	June, 1881.	Serial.....
107½	Grand, George Grimme.....	Nov., 1891.	Serial.....
108	Hearthstone, J. B. Faitoute.....	Dec., 1888.	Serial.....
109	Home, Max Sachs.....	June, 1884.	Serial.....
110	Howard, Thos. Gallacher.....	Aug., 1884.	Serial.....
111	Knights of Pythias, Rudolph Levi.....	April, 1886.	Serial.....
112	Lincoln, Ferdinand Grebe.....	Jan., 1887.	Serial.....
113	Mechanics', F. Tegen, Jr.....	Sept., 1884.	Serial.....
114	Mercer, Adam Herzinger.....	Dec., 1890.	Serial.....
114½	Modern, Ernest Nagel.....	May, 1892.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR *		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually	23	11	Sept., 1892.	132	Monthly.....	\$1 00	\$200	85
Annually	2	2	.....	.....	Monthly.....	1 00	200	86
Annually	6	6	.....	.....	Monthly.....	1 00	200	87
Annually	8	8	.....	.....	Monthly.....	1 00	200	88
Annually	1	1	.....	.....	Monthly.....	1 00	200	89
Annually	5	5	.....	.....	Monthly.....	1 00	200	90
Annually	6	6	.....	.....	Monthly.....	1 00	200	91
Annually	5	5	.....	.....	Monthly.....	1 00	200	92
Annually	6	6	.....	.....	Monthly.....	1 00	200	93
Semi-annually ...	9	9	.....	.....	Monthly.....	1 00	200	94
Semi-annually ...	8	8	.....	.....	Monthly.....	1 00	200	95
Annually	5	5	.....	.....	Monthly.....	1 00	200	96
Annually	1	1	.....	.....	Monthly.....	1 00	200	96½
Semi-annually ...	4	4	.....	.....	Monthly.....	1 00	200	97
Semi-annually ...	2	2	.....	.....	Monthly.....	1 00	200	97½
Irregularly	6	6	.....	.....	Monthly.....	1 00	200	98
Monthly.....	26	26	.....	.....	Monthly.....	1 00	200	99
Annually	1	1	.....	.....	Monthly.....	1 00	200	99½
Annually	6	6	.....	.....	Monthly.....	1 00	200	100
Annually	8	8	.....	.....	Monthly.....	1 00	200	101
Irregularly	6	6	.....	.....	Monthly.....	1 00	200	102
Annually	4	4	.....	.....	Monthly.....	1 00	200	103
Quarterly	25	25	.....	.....	Monthly.....	1 00	200	104
Irregularly	3	3	.....	.....	Monthly.....	1 00	200	105
Annually	5	5	.....	.....	Monthly.....	1 00	200	106
Annually	6	6	.....	.....	Monthly.....	1 00	200	107
Annually	1	1	.....	.....	Monthly.....	1 00	200	107½
Semi-annually ...	8	8	.....	.....	Monthly.....	1 00	200	108
Irregularly	6	6	.....	.....	Monthly.....	1 00	200	109
Annually	8	8	.....	.....	Monthly.....	1 00	200	110
Annually	6	6	.....	.....	Monthly.....	1 00	200	111
Annually	6	6	.....	.....	Monthly.....	1 00	200	112
Annually	5	5	.....	.....	Monthly.....	1 00	200	113
Annually	2	2	.....	.....	Monthly.....	1 00	200	114
Semi-annually ...	1	1	.....	.....	Monthly.....	1 00	200	114½

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
ESSEX COUNTY—CONTINUED.			
115	Newark—Mutual, J. A. Berry.....	May, 1867.	Serial.....
116	Newark, G. W. Frey.....	May, 1883.	Serial.....
117	New Jersey, August Heine.....	July, 1887.	Serial.....
118	Norfolk, C. P. Nagel.....	April, 1886.	Serial.....
119	North End, J. H. McKinnon.....	May, 1889.	Serial.....
119½	Northwestern, M. S. Hagaman.....	March, 1892.	Serial.....
120	Passaic, Max Sachs.....	June, 1884.	Serial.....
121	Phoenix, C. C. Lienau.....	Jan., 1887.	Serial.....
122	Progressive, J. W. Allen.....	Sept., 1880.	Serial.....
123	Protection, G. W. Frey.....	Jan., 1886.	Serial.....
123½	Prudential, John Krutler.....	June, 1892.	Serial.....
124	Reliable, Ferd. Heichemer.....	Sept., 1884.	Serial.....
125	Roseville, J. S. Stewart.....	Nov., 1885.	Serial.....
126	Savings, F. J. Burgdorff.....	Jan., 1886.	Serial.....
127	Security, C. B. Duncan.....	July, 1884.	Serial.....
127½	Seventh Ward, J. A. Berry.....	Oct., 1891.	Serial.....
128	State, F. W. Sullivan.....	Aug., 1887.	Serial.....
129	Standard, Max Sachs.....	Sept., 1886.	Serial.....
130	Tenth Ward, C. B. Duncan.....	Feb., 1884.	Serial.....
131	Teutonia, Felix Ohaus.....	Oct., 1890.	Serial.....
132	Thirteenth Ward, Fred. Westphal.....	April, 1887.	Serial.....
133	Union, De F. P. Lozier.....	Oct., 1887.	Serial.....
133½	Uptown, Theo. Umbescheiden.....	June, 1892.	Serial.....
134	Washington, George Grimme.....	May, 1887.	Serial.....
135	West End, H. T. Meyer.....	June, 1888.	Serial.....
136	Woodside, H. E. Littell.....	Sept., 1884.	Serial.....
137	Workingmen's, Terence Devine.....	April, 1888.	Serial.....
GLOUCESTER COUNTY.			
138	Clayton—Building, W. A. Williamson.....	May, 1880.	Serial.....
139	Glassboro—Loan and B'd'g, Thomas Annadown.....	June, 1883.	Serial.....
140	Mullica Hill—Building and Loan, E. L. Stratton.....	Jan., 1876.	Serial.....
141	Pauleboro—Loan and Building, W. J. Adamson.....	Feb., 1873.	Serial.....
142	Swedesboro—Loan and Building, Samuel Avis.....	May, 1871.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Quarterly	75	41	{ March, June, Sept.,	{ 129 129 129 }	Monthly	\$1 00	\$200	115
Irregularly	7	7	.....	.....	Monthly	1 00	200	116
Semi-annually ...	8	8	.....	.....	Monthly	1 00	200	117
Semi-annually ...	8	8	.....	.....	Monthly	1 00	200	118
Semi-annually ...	6	6	.....	.....	Monthly	1 00	200	119
Annually	1	1	.....	.....	Monthly	1 00	200	119½
Irregularly	4	4	.....	.....	Monthly	1 00	200	120
Semi-annually ...	8	8	.....	.....	Monthly	1 00	200	121
Irregularly .....	†	†	.....	.....	Monthly	1 00	200	122
Annually	6	6	.....	.....	Monthly	1 00	200	123
Irregularly	1	1	.....	.....	Monthly	1 00	200	123½
Annually	6	5	.....	.....	Monthly	1 00	200	124
Annually	6	6	.....	.....	Monthly	1 00	200	125
Annually	6	6	.....	.....	Monthly	1 00	200	126
Semi-annually ...	12	12	.....	.....	Monthly	1 00	200	127
Irregularly	3	3	.....	.....	Monthly	1 00	200	127½
Semi-annually ...	5	5	.....	.....	Monthly	1 00	200	128
Annually	6	6	.....	.....	Weekly	25	200	129
Semi-annually ...	10	10	.....	.....	Monthly	1 00	200	130
Semi-annually ...	4	4	.....	.....	Weekly	25	200	131
Annually	6	6	.....	.....	Monthly	1 00	200	132
Semi-annually ...	11	11	.....	.....	Monthly	1 00	200	133
Semi-annually ...	1	1	.....	.....	Monthly	1 00	200	133½
Annually	5	5	.....	.....	Monthly	1 00	200	134
Irregularly	8	8	.....	.....	Monthly	1 00	200	135
Annually	8	8	.....	.....	Monthly	1 00	200	136
Semi-annually ...	6	6	.....	.....	Weekly	25 {	{ 100 200 }	137
Irregularly	8	7	July, 1891.	136	Monthly	1 00	200	138
Triennially	3	3	.....	.....	Monthly	1 00	200	139
Annually	16	11	July, 1891.	139	Monthly	1 00	200	140
Annually	20	12	.....	.....	Monthly	1 00	200	141
Annually	16	8	.....	.....	Monthly	1 00	200	142

* Associational year. † Not reported. ‡ For first series only.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARIES.	Date of organization.	Terminating, serial, perpetual, national.
GLOUCESTER COUNTY—CONTINUED.			
143	Williamstown—Monroe, H. K. Bugbee.....	Feb., 1870.	Serial
144	Woodbury—Real Estate, G. E. Pierson.....	May, 1871.	Serial
HUDSON COUNTY.			
145	Arlington—Equity, John Sumner.....	Jan., 1889	Perpetual.....
145½	Building and Loan, William Logan.....	June, 1892.	Perpetual.....
146	Kearny, F. C. Williams	Nov., 1884.	Serial.....
147	Bayonne—Building, J. H. Johnston.....	Feb., 1885.	Serial.....
148	Centreville, John Hoerr.....	Aug., 1889.	Serial.....
149	Pamrapo, D. T. Crispin.....	Jan., 1887.	Serial.....
150	Harrison—Harrison and Kearny, M. Mulvey.....	May, 1886	Serial.....
151	People's, J. A. Riordan.....	Sept., 1873.	Serial.....
152	Hoboken—Building and Loan, J. S. Parry.....	Feb., 1887.	Serial.....
153	Town of Union—Build'g and Loan, F. C. Hansen..	Sept., 1888.	Serial.....
154	West Hoboken—Palisade, J. L. Moy.....	March, 1891.	Serial.....
154½	Jersey City—Aldine, C. H. Potter.....	April, 1892	Serial.....
155	Bergen Mutual No. 2, G. W. Laforge.....	March, 1883	Terminating..
156	Bergen Mutual No. 3, G. W. Laforge.....	March, 1887.	Terminating..
157	Caledonian, F. Pfennigwerth.....	May, 1887.	Serial.....
158	Carteret, Wm. V. Garrison.....	Jan., 1890.	Serial.....
159	Columbia, J. H. Coyle.....	July, 1886.	Serial.....
160	Communi-paw, Fred. Klein	March, 1891.	Serial.....
160½	Crescent, S. Rowland, Jr.....	Oct., 1891.	Terminating..
161	Erie, J. R. Bowen.....	Feb., 1888.	Serial.....
161½	Equitable, D. D. Clark.....	May, 1892.	Serial.....
162	Enterprise, R. A. Simpson	March, 1887.	Serial.....
163	Excelsior, Wm. G. Nelson.....	Feb., 1883.	Terminating..
164	Excelsior No. 2, Wm. G. Nelson.....	Oct., 1885	Serial.....
165	Fairmount, J. P. Landrine.....	Nov., 1887.	Terminating..
166	Garfield, G. R. Hough.....	March, 1886	Serial.....
167	Greenville, Richard Routh.....	Nov., 1875	Serial.....
168	Greenville No. 2, Geo. F. Witt.....	Feb., 1884.	Serial.....
169	Greenville United, G. N. Schuetz.....	April, 1891.	Serial.....
170	Highland, J. P. Landrine.....	March, 1890.	Terminating..
171	Home, J. P. Landrine.....	April, 1885.	Terminating..

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR *		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually	18	9	Nov., 1891.	145	Monthly.....	\$1 00	\$200	143
Annually	21	11	Feb., 1892.	142	Monthly.....	1 00	200	144
.....	.....	.....	.....	.....	Semi-monthly	55	100	145
.....	.....	.....	.....	.....	Monthly.....	50	100	145½
Annually	8	8	.....	.....	Monthly.....	1 00	200	146
Irregularly	4	4	.....	.....	Monthly.....	1 00	200	147
Annually	3	3	.....	.....	Monthly.....	1 00	200	148
Annually	5	5	.....	.....	Monthly.....	1 00	300	149
Annually	6	6	.....	.....	Monthly.....	1 00	200	150
Annually	19	11	Dec., 1891.	135	Monthly.....	1 00	200	151
Annually	5	5	.....	.....	Monthly.....	1 00	200	152
Annually	4	4	.....	.....	Monthly.....	1 00	200	153
Annually	2	2	.....	.....	Monthly.....	1 00	200	154
Irregularly	1	1	.....	.....	Monthly.....	1 00	200	154½
.....	1	1	†Mar., '92.	†132	Weekly.....	25	200	155
.....	1	1	.....	.....	Weekly.....	25	200	156
Irregularly	8	8	.....	.....	Monthly.....	1 00	200	157
Annually	2	2	.....	.....	Weekly.....	25	200	158
Annually	6	6	.....	.....	Semi-monthly	50	200	159
Semi-annually.....	2	2	.....	.....	Monthly.....	1 00	200	160
.....	1	1	.....	.....	Weekly.....	25	200	160½
Irregularly .....	.....	.....	.....	.....	Monthly.....	1 00	200	161
Semi-annually	1	1	.....	.....	Semi-monthly	†1 00	200	161½
Annually	3	3	.....	.....	Monthly.....	1 00	200	162
.....	1	1	.....	.....	Weekly.....	25	200	163
Annually	5	5	.....	.....	Weekly.....	25	200	164
.....	1	1	.....	.....	Weekly.....	25	200	165
Annually	5	5	.....	.....	Monthly.....	1 00	200	166
Annually	10	8	.....	.....	Weekly.....	25	500	167
Annually	5	5	.....	.....	Weekly.....	25	500	168
Annually	1	1	.....	.....	Weekly.....	25	500	169
.....	1	1	.....	.....	Weekly.....	25	200	170
.....	1	1	.....	.....	Weekly.....	25	200	171

* Associational year. † The first Bergen building and loan association, under a different management. See "Statements by Secretaries," below. ‡ Monthly.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
HUDSON COUNTY—CONTINUED.			
172	Jersey City—Hudson City, Fred Klein.....	July, 1887.	Serial.....
173	Hudson Mutual, Wm. J. Mileham.....	Dec., 1881.	Serial.....
174	Industrial, E. W. Inley.....	July, 1886.	Serial.....
175	Improved Land and Loan, D. H. Blackham....	Feb., 1888.	Perpetual.....
176	Jersey City, W. G. E. See.....	Nov., 1885.	Serial.....
177	Lafayette, J. W. Leonard.....	March, 1884.	Serial.....
178	Lincoln, T. B. Lewis.....	June, 1886.	Serial.....
179	Madison, C. M. Horton.....	March, 1889.	Serial.....
180	Monticello, J. A. Knoeller.....	Feb., 1886.	Serial.....
181	Montgomery, J. P. Landrine.....	May, 1889.	Terminating..
182	Mutual Land and B'd'g Syndicate, O. W. Roper..	Dec, 1890.	Perpet'l(Nat.)
183	North Hudson, A. A. Franck.....	May, 1886.	Serial*.....
184	Paulus Hook, W. G. E. See.....	June, 1884.	Serial.....
185	Pavonia, D. D. Clark.....	May, 1885.	Serial.....
186	Phoenix, J. S. Clarke.....	Jan., 1884.	Serial.....
187	Security, Geo. W. Young.....	Nov., 1887.	Serial.....
188	Star, Chas. W. Laws.....	Aug., 1885.	Serial.....
189	Union, J. A. Young.....	April, 1890.	Serial.....
190	Washington, Samuel Drayton.....	June, 1887.	Serial.....
HUNTERDON COUNTY.			
191	Flemington—B'd'g and Loan, No. 3, J. L. Connet..	Jan., 1885.	Terminating.
191½	Building and Loan, No. 4, J. L. Connet.....	Jan., 1892.	Terminating.
192	Lambertville—Centennial, E. H. Holcombe.....	May, 1876.	Serial.....
MERCER COUNTY.			
193	Trenton—Mechanics', P. W. Crozer.....	Sept., 1862.	Serial†.....
194	Mercer, P. W. Crozer.....	Feb., 1854.	Serial†.....
195	New Jersey B. L. and Inv. Co., J. C. Beebe....	July, 1891.	Perpetual‡...
196	People's, D. F. Atwater §.....	Oct., 1890.	Perpet'l(Nat.)
197	Hightstown—Building and Loan, W. W. Swett....	Feb., 1890.	Serial.....
198	Hopewell—Building Loan, J. S. Van Dike.....	Jan., 1883.	Serial.....
199	Pennington—Building and Loan, T. D. Durling....	Sept., 1889.	Terminating..

* Terminating, with supplementary issues. † By classes, for each of which separate accounts are kept. ‡ With branches in different parts of the State. § Geneva, N. Y.—no information.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	6	6	.....	.....	Weekly.....	\$0 25	\$200	172
Annually.....	17	17	Jan., 1893.	128	Monthly.....	1 00	200	173
Annually.....	6	6	.....	.....	Weekly.....	25	200	174
.....	.....	.....	.....	.....	Monthly.....	1 00	200	175
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	176
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	177
Irregularly.....	7	7	.....	.....	Weekly.....	25	200	178
Biennially.....	5	5	.....	.....	Monthly.....	1 00	200	179
Annually.....	6	6	.....	.....	Weekly.....	25	200	180
.....	1	1	.....	.....	Weekly.....	25	200	181
.....	.....	.....	.....	.....	.....	†	100	182
Irregularly.....	4	4	.....	.....	Monthly.....	1 00	200	183
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	184
Annually.....	6	6	.....	.....	Weekly.....	25	200	185
Annually.....	8	8	.....	.....	Monthly.....	1 00	200	186
Quarterly.....	16	16	.....	.....	Monthly.....	1 00	200	187
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	188
Irregularly.....	4	4	.....	.....	Monthly.....	1 00	200	189
Annually.....	6	6	.....	.....	Semi-monthly	50	200	190
.....	1	1	.....	.....	Monthly.....	1 00	100	191
.....	1	1	.....	.....	Monthly.....	1 00	100	191½
Annually.....	16	11	April, 1892.	144	Monthly.....	1 00	200	192
.....
Biennially.....	9	3	.....	.....	Monthly.....	1 00	200	193
Biennially.....	11	4	.....	.....	Monthly.....	1 00	200	194
.....	.....	.....	.....	.....	Monthly.....	1 00	100	195
.....	.....	.....	.....	.....	.....	65		
.....	.....	.....	.....	.....	.....	.....	100	196
Annually.....	2	2	.....	.....	Monthly.....	1 00	200	197
Irregularly.....	2	2	.....	.....	Monthly.....	1 00	200	198
.....	1	1	.....	.....	Monthly.....	1 00	200	199

*Associational year, †Various, annually, semi-annually, quarterly, bi-weekly and monthly.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
MIDDLESEX COUNTY.			
200	New Brunswick—American, P. G. Polhemus.....	June, 1881.	Terminating..
201	Second American, P. G. Polhemus.....	March, 1887.	Terminating..
202	Excelsior, T. E. Townsend	April, 1888.	Terminating..
203	Homestead, Nahum Kent.....	June, 1886.	Serial.....
204	Merchants', T. E. Townsend.	March, 1884.	Terminating..
205	People's, D. F. R. Runyon	March, 1891.	Serial.....
206	Security, D. D. Williamson.....	March, 1889.	Serial.....
207	Workingmen's, Patrick Hagerty.....	May, 1884.	Terminating..
208	Perth Amboy—Bi-Centennial, J. E. Chapman.....	May, 1885.	Terminating..
209	Homestead, J. A. Wight.....	Sept., 1886.	Serial.....
210	Raritan Crescent, J. E. Chapman.....	May, 1882.	Terminating..
211	Workingmen's, O. W. Ramsey.	March, 1882.	Terminating..
211½	South River—Building and Loan, Wm. Campbell...	April, 1892.	Serial.....
212	South Amboy—Building and Loan, Tobias Grace...	Feb., 1882.	Terminating..
213	Star, Tobias Grace.....	Jan., 1889.	Serial.....
214	Dunellen—Building and Loan, W. H. Cole.....	April, 1887.	Serial.....
215	Jamesburg—Mutual, J. D. Courter.....	Feb., 1869.	Serial.....
MONMOUTH COUNTY.			
216	Asbury Park—Building and Loan, H. C. Winsor...	Feb., 1874.	Serial.....
217	Atlantic Highlands, Chas. R. Snyder.....	Nov., 1887.	Serial.....
218	Belmar—Building and Loan, Charles McDermott...	August, 1891.	Serial.....
219	Freehold—Mutual, A. C. Hartshorne.	June, 1869.	Serial.....
220	Keyport—Building and Loan, B. B. Ogden.....	Nov., 1880.	Serial.....
221	Long Branch—Building, Matthias Woolley.....	Dec., 1869.	Serial.....
222	Manasquan—Squan Village, J. W. Borden.....	April, 1874.	Serial.....
223	Matawan—Building and Loan, E. I. Brown.....	Nov., 1888.	Terminating..
224	Red Bank—Building and Loan, Thos. Davis, Jr....	March, 1887.	Serial.....
MORRIS COUNTY.			
225	Boonton—Building and Loan, E. A. Fisher.....	May, 1889.	Perpetual
226	Dover—Building and Loan, S. T. Smith	Oct., 1887.	Serial.....
227	Morristown—Building and Loan, I. R. Pierson.....	Sept., 1886.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
.....	1	1	.....	.....	Monthly.....	\$1 00	\$200	200
.....	1	1	.....	.....	Monthly.....	1 00	200	201
.....	1	1	.....	.....	Monthly.....	1 00	200	202
Annually.....	6	6	.....	.....	Monthly.....	2 00	300	203
.....	1	1	.....	.....	Monthly.....	1 00	200	204
Irregularly.....	1	1	.....	.....	Monthly.....	1 00	200	205
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	206
.....	1	1	.....	.....	Monthly.....	1 00	200	207
.....	1	1	Dec., 1891.†	138	Monthly.....	1 00	200	208
Quarterly.....	24	24	.....	.....	Monthly.....	1 00	200	209
.....	1	1	.....	.....	Monthly.....	1 00	200	210
.....	1	1	Mar., 1893.	132	Monthly.....	1 00	200	211
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	211½
.....	1	1	.....	.....	Monthly.....	1 00	200	212
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	213
Irregularly.....	2	2	.....	.....	Monthly.....	1 00	200	214
Biennially.....	9	5	.....	.....	Monthly.....	1 00	200	215
.....
Annually.....	10	10	Oct., 1891.	128	Monthly.....	1 00	200	216
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	217
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	218
Annually.....	10	7	Dec., 1891	139	Monthly.....	1 00	200	219
Irregularly.....	2	2	Oct., 1892.	144	Monthly.....	1 00	200	220
Annually.....	15	11	Jan., 1892.	134	Monthly.....	1 00	200	221
Irregularly.....	6	3	Sept., 1891.	141	Monthly.....	1 00	200	222
.....	1	1	.....	.....	Monthly.....	1 00	200	223
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	224
.....
.....	.....	.....	.....	.....	Bi weekly.....	1 00	250	225
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	226
Irregularly.....	5	5	.....	.....	Monthly.....	1 00	200	227

* Associational year. † Refers to the "Raritan City" association, also terminating.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
OCEAN COUNTY.			
228	Toms River—Dover, J. H. Birdsall.....	March, 1883	Serial.....
PASSAIC COUNTY.			
229	Paterson—Celtic, Hugh Sweeney	April, 1882	Serial.....
232 ¹ / ₂	Citizens', W. L. Berdan.....	April, 1892	Serial.....
229 ² / ₂	German-American, Julius Schwaab.....	Oct., 1892	Serial.....
230	Iron and Silk, C. S. King.....	June, 1883	Serial.....
230 ¹ / ₂	East Side, S. C. McCarthy.....	April, 1892	Serial.....
231	Manchester, G. W. Allee.....	Jan., 1888	Serial.....
232	Mechanics', I. E. Tallman.....	April, 1883	Serial.....
233	Mutual, Sidney Farrar.....	Nov., 1878	Serial.....
234	Provident, C. E. Jackson.....	April, 1886	Serial.....
70	People's, Franklin Holland.....	Nov., 1883	Serial.....
235	Riverside, E. Van Houten.....	July, 1887	Serial.....
236	South Paterson, R. H. Paxson.....	March, 1890	Serial.....
236 ¹ / ₂	Totowa, Robert Leggett.....	March, 1892	Serial.....
237	Union Mutual, Sidney Farrar	Nov., 1882	Serial.....
238	Passaic—Mutual, Wm. Malcolm.....	April, 1882	Serial.....
239	People's, W. H. Speer.....	Sept., 1887	Serial.....
240	Union, W. F. Datesman.....	May, 1888	Serial.....
241	Little Falls—B'ld'g and Loan, C. W. Matches..	March, 1887	Serial.....
SALEM COUNTY.			
242	Quinton—Building and Loan, W. F. Perry.....	Nov., 1870	Serial.....
243	Salem—Franklin, D. B. Bullock.....	April, 1861	Serial.....
244	Woodstown—Union, Franklin Flitcraft.....	Jan., 1870	Serial.....
SOMERSET COUNTY.			
245	Bound Brook—B'ld'g and Loan, R. H. Brokaw.....	March, 1887	Serial.....
246	East Milstone—B'ld'g and Loan, S. V. R. Taylor..	April, 1890	Terminating..
247	Raritan—Building and Loan, J. S. Haynes.....	April, 1880	Terminating..

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable	Amount payable.		
Irregularly	2	2	.....	.....	Monthly.....	\$1 00	\$200	228
Annually	10	10	.....	.....	Monthly.....	1 00	200	229
Annually	1	1	.....	.....	Monthly.....	1 00	200	232 $\frac{1}{2}$
Annually	1	1	.....	.....	Monthly.....	1 00	200	229 $\frac{1}{2}$
Annually	9	9	.....	.....	Monthly.....	1 00	200	230
Annually	1	1	.....	.....	Monthly.....	1 00	200	230 $\frac{1}{2}$
Annually	5	5	.....	.....	Monthly.....	1 00	200	231
Annually	9	9	.....	.....	Monthly.....	1 00	200	232
Annually	14	10	Nov., 1891.	109	Monthly.....	1 00	200	233
Annually	6	6	.....	.....	Monthly.....	1 00	200	234
Annually	9	9	.....	.....	Monthly.....	1 00	200	70
Annually	5	5	.....	.....	Monthly.....	1 00	200	235
Annually	2	2	.....	.....	Monthly.....	1 00	200	236
Annually	1	1	.....	.....	Monthly.....	1 60	200	236 $\frac{1}{2}$
Annually	10	9	Oct., 1891.	118	Monthly.....	1 00	200	237
Semi-annually	13	13	.....	.....	Monthly.....	1 00	200	238
Semi-annually	9	9	.....	.....	Monthly.....	1 00	200	239
Semi-annually	8	8	.....	.....	Monthly.....	1 00	200	240
Annually	5	5	.....	.....	Monthly.....	1 00	200	241
Annually	11	9	May, 1892.	132	Monthly.....	1 00	200	242
Annually	31	12	Jan., 1892.	142	Monthly.....	1 00	200	243
Annually	10	5	.....	.....	Monthly.....	1 00	200	244
Annually	3	3	.....	.....	Monthly.....	1 00	200	245
Annually	1	1	.....	.....	Monthly.....	1 00	200	246
Annually	1	1	.....	.....	Monthly.....	1 00	200	247

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
SOMERSET COUNTY—CONTINUED.			
248	Somerville—Citizens', A. P. Sutphen.....	Nov., 1890.	Serial.....
249	Peoples', G. V. Vanderveer.....	Feb., 1887.	Serial.....
SUSSEX COUNTY.			
250	Newton—Merriam Shoe Co, W. H. Hall.....	Sept., 1890.	Serial.....
UNION COUNTY.			
251	Cranford—Mutual, Kenyon Messick.....	August, 1887.	Serial.....
252	Rahway—Workmen's, G. H. Waters.....	Jan., 1886.	Serial.....
253	Roselle—Building and Loan, W. E. Miner.....	May, 1889.	Serial.....
254	Summit—Building and Loan, T. J. Bissell.....	October, 1891.	Perpetual.....
255	Westfield—Building and Loan, J. R. Connolly.....	Dec., 1888.	Serial.....
256	Plainfield—Building and Loan, Nathan Harper.....	March, 1884.	Serial*.....
257	Home, S. R. Struthers.....	Feb., 1888.	Serial.....
258	Elizabeth—Central, August Miller.....	October, 1885.	Perpetual.....
259	Citizens', J. W. Hall, Jr.....	March, 1887.	Perpetual.....
259½	Columbia, E. A. Faulks.....	April, 1892.	Perpetual.....
260	Excelsior, Christian Friederich.....	May, 1887.	Serial.....
261	Elizabeth, Frederick Kuhlman.....	March, 1869.	Serial.....
262	Elizabethport, Martin Houlihan.....	April, 1875.	Serial.....
263	Harmonia, Reinhard Gerke.....	May, 1872.	Perpetual.....
264	Union County, J. J. McGrath.....	April, 1886.	Serial.....
265	Union Square, R. F. Henry.....	Feb., 1891.	Serial.....
WARREN COUNTY.			
266	Phillipsburg—No. 4, S. C. Smith.....	May, 1876.	Serial.....
267	No. 5, John Eilenberg..	June, 1882.	Serial.....

*Separate accounts for each series.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		DATE OF MATURITY.	TIME IN MONTHS.	WHEN PAYABLE.	AMOUNT PAYABLE.	MATURING VALUE OF SHARES.	OFFICE NUMBER.
	ISSUED.	RUNNING.						
Annually	2	2	.....	.....	Monthly	\$1 00	\$200	248
Annually	1	1	.....	.....	Monthly	1 00	200	249
Annually	2	2	.....	.....	Monthly	1 00	200	250
Annually	5	5	.....	.....	Monthly	1 00	200	251
Irregularly	2	2	.....	.....	Monthly	1 00	200	252
Monthly	8	8	.....	.....	Monthly	1 00	200	253
Annually	2	2	.....	.....	Monthly	1 00	200	254
Irregularly	3	3	.....	.....	Monthly	1 00	200	255
Semi-annually	8	8	.....	.....	Monthly	1 00	200	256
.....	.....	.....	.....	.....	Monthly	1 00	240	257
.....	.....	.....	.....	.....	Monthly	1 00	200	258
.....	.....	.....	.....	.....	Monthly	1 00	200	259
.....	.....	.....	.....	.....	Weekly	1 00	200	259½
.....	.....	.....	.....	.....	Monthly	1 00	200	260
.....	.....	.....	.....	.....	Monthly	1 00	200	261
.....	.....	.....	.....	.....	Monthly	1 00	200	262
.....	.....	.....	.....	.....	Monthly	1 00	200	263
.....	.....	.....	.....	.....	Monthly	1 00	200	264
.....	.....	.....	.....	.....	Monthly	1 00	200	265
Annually	16	11	July, 1892.	134½	Monthly	1 00	200	266
Annually	3	3	.....	.....	Monthly	1 00	200	267

* Associational year. † Per month, payable in weekly installments of 25 cents.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF						Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.						
ATLANTIC COUNTY.													
1	Atlantic City—Loan and Building.....	42 ³ Dec. 31, 1891.....		5,135	1,766	†	†		\$355,980	\$267,186	\$38,794	1	
2	Mutual Building and Loan.....	3 Feb. 23, 1892.....		271	22	72	5		9,585	7,040	2,545	2	
3	People's.....	8 Feb. 12, 1892.....		530	149	103	40		38,240	31,738	6,432	3	
4	Egg Harbor—Building and Loan.....	8 June 11, 1892.....		559	256	298	35		55,424	44,236	11,168	4	
5	Hammonon—Loan and Building.....	21 Dec. 1, 1892.....		2,609	996	410	165		2174,525	133,216	41,309	5	
6	Workmen's.....	16 Dec. 1, 1892.....		2,830	1,016	498	†234		177,663	135,984	41,679	6	
7	Mays Landing—Building and Loan.....	1 ¹ / ₂ Jan. 2, 1892.....		336	31	108	10		7,007	6,106	901	7	
8	Pleasantville—Mutual.....	†22 April 2, 1892.....		1,262	†	432	206		95,196	69,624	23,572	8	
BERGEN COUNTY.													
9	Allendale—Orrille Co-operative.....	†3 May 1, 1892.....		634	132	115	12		21,020	18,228	2,792	9	
10	Carlstadt—Mutual.....	2 April 9, 1892.....		615	64	110	18		13,949	12,676	1,273	10	
11	Closter—Harrington.....	4 May 16, 1892.....		722	157	136	26		25,385	25,830	3,565	11	
12	Englewood—Mutual.....	6 June 1, 1892.....		2,814	673	398	69		107,592	107,592	18,577	12	
13	Hackensack—Mutual.....	6 June 6, 1892.....		3,419	610	522	80		126,169	99,378	18,943	13	
14	Hackensack Heights—Building Loan.....	2 May 31, 1892.....		894	98	120	17		17,652	16,109	1,543	14	
14 ¹ / ₂	Irudi—Building and Loan.....	†1 July 1, 1892.....		276		46			582	582		14 ¹ / ₂	

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Not reported. § Exclusive of 45% shares matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†	DISBURSEMENTS DURING THE YEAR.						Office number.			
		Total amount.*	DURING YEAR.			Total.	Loans made.†	Canceled shares.‡	CURRENT OFFICE EXPENSES.						
			Cash borrowed.	Cash repaid.					Total.	Total.	Secretary.		Treasurer.	AMOUNT OF SALARIES.	
														Total.	Secretary.	Treasurer.
ATLANTIC COUNTY.															
1	Atlantic City—Loan and Building.....	\$15,207			\$97,134	\$97,134	\$58,000	\$42,034	\$798	\$575	\$420	\$125	1		
2	Mutual Building and Loan.....	86	\$889	\$2,174	4,653	4,101	617	17	137	125	100	25	2		
3	People's.....	2,008	2,900		22,055	21,730	9,363	8,264	495	300	180	120	3		
4	Egg Harbor—Building and Loan.....	119			20,260	20,228	12,600	7,257	249	239	144	48	4		
5	Hammonton—Loan and Building.....	19,193			97,272	98,293	68,489	22,673	386	300	225	75	5		
6	Workingmen's.....	19,066	1,500		94,520	94,391	50,825	41,183	515	425	350	75	6		
7	Mays Landing—Building and Loan.....	31			4,862	4,256	4,200	318	118	100	60	40	7		
8	Pleasantville—Mutual.....	222			26,164	25,814	23,064	2,738	362	178	125	53	8		
BERGEN COUNTY.															
9	Allendale—Orville Co-operative.....	7,475	30,650	29,537	40,127	40,099	7,200	2,661	682	100	100		9		
10	Carlstadt—Mutual.....	550	2,000	3,157	15,582	14,321	10,215	876	78	50	50		10		
11	Closter—Harrington.....	505	4,400	3,900	16,489	16,421	8,968	3,321	137	85	75	10	11		
12	Englewood—Mutual.....	10,395	27,100	21,300	73,091	71,625	43,200	11,960	962	500	500		12		
13	Hackensack—Mutual.....	5,936	19,325	24,375	77,563	73,558	38,100	10,965	596	400	300	100	13		
14	Hasbrouck Heights—Building Loan.....	310			13,905	12,405	8,800	2,322	223	150	150		14		
14½	Lodi—Building and Loan.....				546								14½		

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Cash advanced. § Withdrawn, lapsed, redeemed and matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF						Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.						
BERGEN COUNTY—CONTINUED.													
15	Midland Park.....	12 Dec.	31, 1892.....	357	39	70	4	\$7,320	\$6,754	\$536	15		
16	Oradell—Bergen County.....	4 Feb.	29, 1892.....	1,647	400	238	59	66,804	53,826	12,978	16		
17	Park Ridge—Kureka.....	42 Feb.	4, 1892.....	425	61	124	11	9,954	8,618	1,338	17		
23	Washington Township.....	2 Mar.	1, 1892.....	97	15	42	4	13,116	2,147	1,969	23		
18	Ramsers—Building and Loan.....	2 Sept.	1, 1892.....	346	55	52	6	7,058	7,428	530	18		
19	Ridgefield—Building and Loan.....	13 Nov.	30, 1892.....	1,434	170	216	43	46,241	40,800	5,441	19		
20	Ridgewood—Building and Loan.....	6 ¹ / ₄ Dec.	15, 1891.....	2,104	496	224	32	86,059	72,088	13,971	20		
21	Co-operative.....	1 Feb.	1, 1892.....	468	43	85	0	4,232	3,902	330	21		
22	Rutherford—Mutual.....	16 May	12, 1892.....	2,130	2	330	2	97,065	78,225	18,840	22		
BURLINGTON COUNTY.													
24	Beverly—Building and Loan.....	24 ³ / ₄ Oct.	21, 1892.....	829	260	176	59	70,448	55,980	14,468	24		
25	Bordentown—Building and Loan.....	11 ¹ / ₂ Sept.	19, 1892.....	975	116	216	35	22,719	20,964	1,755	25		
26	Burlington—City.....	24 Feb.	29, 1892.....	1,183	382	212	79	88,228	68,202	20,021	26		
27	Farmers and Mechanics.....	21 Mar.	24, 1892.....	1,652	202	318	99	116,101	89,448	26,653	27		
28	Delanco—Building and Loan.....	21 May	16, 1892.....	559	104	68	14	7,957	7,524	433	28		

* For fiscal associational year. All data here given in operation, refers to time of statement to Bureau.
 † Statement not verified.
 ‡ As reported.
 § Not reported.
 ¶ New series, two years old; sys-
 ceeding terminating association.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount.*	DURING YEAR.		Receipts during year.†	Total.	Loans made.†	Canceled shares.‡	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.					Total.	Total.	Secretary.	Treasurer.	
BERGEN COUNTY—CONTINUED.													
15	Midland Park.....	\$450	\$1,215	\$1,520	\$6,477	\$6,407	\$3,200	\$928	\$188	150	120	30	15
16	Oradel—Bergen County.....	9,886	8,050	4,060	37,944	33,710	27,450	1,765	288	200	150	50	16
17	Park Ridge—Eureka.....	800	900	115	7,799	7,037	6,363	458	100	50	50	.....	17
23	Washington Township.....	.....	.....	.....	1,707	1,668	600	338	192	61	61	.....	23
18	Ramsays—Building and Loan.....	2,500	4,520	2,020	8,405	8,226	7,000	130	62	50	50	.....	18
19	Ridgely—Building and Loan.....	11,500	15,500	4,000	27,833	26,785	21,000	3,493	369	200	200	.....	19
20	Ridgewood—Building and Loan.....	7	.....	.....	39,178	37,433	27,375	9,353	588	300	240	60	20
21	Co-operative.....	4,189	7,000	3,000	11,720	11,552	8,694	316	44	.....	.....	.....	21
22	Rutherford—Mutual.....	582	.....	.....	78,253	78,670	62,775	10,255	612	500	250	200	22
BURLINGTON COUNTY.													
24	Beverly—Building and Loan.....	5,132	.....	.....	24,477	20,313	7,850	11,333	341	275	200	75	24
25	Bordentown—Building and Loan.....	.....	.....	.....	13,107	11,171	10,255	713	199	174	\$75	\$150	25
26	Burlington—City.....	179	4,100	4,145	33,952	34,196	16,600	13,171	263	200	150	50	26
27	Farmers' and Mechanics'.....	.....	.....	.....	35,461	32,322	17,630	14,577	364	225	150	75	27
28	Delanco—Building and Loan.....	4	500	508	6,253	5,418	4,000	827	83	65	50	15	28

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Cash advanced. § Withdrawn, lapsed, redeemed and matured. ¶ Ten cents per share additional for shares in excess of 750.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number,	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.					
BURLINGTON COUNTY—CONTINUED.												
29	Fieldsboro—Mutual	11 Sept. 16, 1892.	155	155	36	36	\$30,228	\$20,460	\$9,768	29		
30	Florence—Saving Fund	10 Mar. 10, 1892.	919	825	167	80	70,308	55,656	14,647	30		
30½	Moorestown—Building and Loan	†1 Dec. 31, 1892.	688	411	119	9	8,831	8,256	75	30½		
31	Workington—Building and Loan	4 Feb. 29, 1892.	497	111	90	10	21,645	18,912	2,633	31		
32	Mount Holly—Building and Loan	†30 Mar. 14, 1892.	2,008	770	468	155	75,434	61,272	14,162	32		
33	Industry	18 April 28, 1892.	499	1,234	429	143	125,528	99,285	26,243	33		
34	People's	9 Aug. 18, 1892.	2,048	785	220	76	79,008	62,626	16,382	34		
35	New Green—Building and Loan	3 Mar. 26, 1892.	675	117	131	26	11,826	9,428	2,398	35		
36	Palmyra—Building and Loan	5 Mar. 7, 1892.	888	77	85	24	15,652	12,594	3,058	36		
37	Pemberton—Building and Loan	8 May 2, 1892.	2,673	880	280	64	88,628	63,362	20,266	37		
38	Riverside—Building and Loan	16 May 17, 1892.	1,326	†750	240	57	54,019	45,552	8,467	38		
39	Riverton—Cinnaminson	14 Oct. 10, 1892.	2,463	†750	301	125	164,700	115,752	48,948	39		
40	Tuckerton—Mifflin	†18 Mar. 19, 1892.	888	285	†	†	31,099	25,322	5,777	40		
CAMDEN COUNTY.												
41	Camden City—Artisans'	†19 May 1, 1892.	3,022	674	475	171	142,394	112,630	29,864	41		
43	Bishop Bayley, No. 2.	†12 Feb. 27, 1892.	3,453	1,324	630	343	254,791	190,779	64,012	43		

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † N or verified. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†	DISBURSEMENTS DURING THE YEAR.						Office number.	
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.					Total.	Total.	Secretary.		Treasurer.
BURLINGTON COUNTY—CONTINUED.													
29	Fieldsboro—Mutual	\$6			\$5,158	\$4,509	\$3,434	\$990	\$85	\$68	\$48	\$20	29
30	Florence—Saving Fund	122			21,490	18,283	8,200	9,293	95	75	50	25	30
30½	Moorestown—Building and Loan	275			9,133	8,651	8,100	305	246	150	100	50	30½
31	Workingmen's	10	\$3,541	\$7,193	16,913	16,248	6,160	2,290	156	130	100	30	31
32	Mount Holly—Building and Loan	1,910			22,406	18,769	10,710	6,811	285	268	175	125	32
33	Industry	4,500	30,050	29,550	71,791	70,825	16,613	22,825	345	250	150	100	33
34	People's			6,249	22,456	19,404	5,573	6,569	279	280	100	100	34
35	New Gretna—Building and Loan				4,777	4,441	4,170	88	183	65	35	30	35
36	Palmyra—Building and Loan	1,511	1,500	4,170	15,017	14,993	3,602	6,890	274	150	150		36
37	Pemberton—Building and Loan	50	4,100	4,134	28,191	28,173	16,461	6,917	287	235	175	60	37
38	Riverside—Building and Loan	2	2,400	2,426	25,284	22,370	15,840	3,912	192	150	150		38
39	Riverton—Cinnaminson	259			59,682	46,113	31,000	13,850	697	550	400	150	39
40	Tuckerton—Mutual				8,858	7,108	2,719	3,855	125	125	50		40
CAMDEN COUNTY.													
41	Camden City—Artisans'	2,137	4,600	5,649	55,902	55,770	38,000	11,156	610	505	300	100	41
43	Bishop Bayley No. 2	55,507	275		75,817	76,092	23,662	49,107	828	500	400	100	43

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
43½	CAMDEN COUNTY—CONTINUED.										
44	Camden City—Brotherhood.....	1½	Nov. 18, 1892.....	140	6	38	2	\$1,166	\$1,166	43½	
45	Camden City.....	25	July 25, 1892.....	2,735	1,141	552	233	260,090	\$79,574	44	
46	Economy.....	11	July 13, 1892.....	2,141	614	376	134	135,447	104,589	45	
47	Excelsior.....	22	July 29, 1892.....	3,109	851	383	85	229,713	172,812	46	
48	Fidelity.....	9	Mar. 11, 1892.....	1,988	320	164	53	66,887	50,016	47	
49	Franklin, No. 3.....	19	Sept. 3, 1892.....	57	8	1	1	11,591	1,530	48	
50	German Centennial.....	16	April 14, 1892.....	8,562	1,240	621	264	249,087	189,762	49	
51	Guarantee.....	6	Sept. 1, 1892.....	1,380	366	228	80	72,754	53,580	50	
52	Homestead.....	8	Jan. 18, 1892.....	1,466	365	233	65	73,992	61,836	51	
53	Mechanics.....	21	Feb. 10, 1892.....	1,997	486	382	82	108,826	86,241	52	
54	Mutual.....	20	April 1, 1892.....	2,977	951	595	288	197,016	153,983	53	
55	Mutual Guarantee.....	13	Oct. 11, 1892.....	1,850	637	315	120	131,427	85,945	54	
56	North Camden.....	13	Mar. 31, 1892.....	9,840	635	960	41	49,303	47,135	55	
57	People's.....	21	Mar. 2, 1892.....	3,315	850	402	79	195,058	155,802	56	
58	South Ward.....	33	May 31, 1892.....	2,562	868	512	176	184,511	138,030	57	
59	Provident.....	11	Dec. 31, 1891.....	1,955	721	270	109	161,637	110,916	58	
60	Stockton.....	11	Dec. 31, 1891.....	442	25	68	4	5,416	5,304	59	
										60	

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ Of these in New Jersey: shares, 881; pledged, 97; amount loaned, \$9,700.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†	DISBURSEMENTS DURING THE YEAR.						Office number.		
		DURING YEAR.				Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.					
		Total amount.*	Cash borrowed.	Cash repaid.					Total.	Secretary.	Treasurer.		AMOUNT OF SALARIES.	
													Total.	Secretary.	Treasurer.
CAMDEN COUNTY—CONTINUED.														
43½	Camden City—Brotherhood.....				\$1,166								43½	
44	Camden.....	\$2,299	\$5,000	\$5,142	81,006	\$77,299	\$33,484	\$36,583	\$692	\$605	\$325	\$150	44	
45	City.....	415			36,746	32,443	19,500	11,829	498	420	320	100	45	
46	Economy.....	206			101,159	77,540	43,942	30,694	649	580	350	100	46	
47	Excelsior.....	899	1,000	1,008	25,857	24,612	11,572	11,310	533	465	300	100	47	
48	Fidelity‡.....	10,655			6,287	6,284	495	4,906	391	360	200	100	48	
49	Franklin, No. 3.....	410			77,232	76,995	54,406	20,953	783	659	529	100	49	
50	German Centennial.....	1,124			35,606	31,043	19,115	11,097	263	206	144	50	50	
51	Guarantee.....	2,530	28,575	28,723	63,711	62,796	21,500	13,090	383	240	125	100	51	
53	Homestead.....	11		2,566	40,427	37,229	21,250	8,542	428	367	267	100	53	
54	Mechanics'.....	149			87,671	78,984	44,850	28,527	679	615	475	100	54	
55	Mutual.....	5,039	3,000	1,500	59,633	59,149	31,337	24,809	451	350	250	100	55	
56	Mutual Guarantee.....	1,518			45,259	44,883	43,475	1,284	9,448	1,700	1,500		56	
57	North Camden.....	92			59,694	59,356	37,077	16,511	694	630	400	150	57	
58	People's.....	364			83,748	79,021	42,900	31,619	695	590	410	100	58	
59	South Ward.....	2,386	2,200		42,586	42,393	16,964	24,112	398	350	250	100	59	
58½	Provident.....												58½	
60	Stockton.....		1,900	1,900	7,603	7,299	4,900	100	360	150	100	50	60	

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Winding up business.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.					
CAMDEN COUNTY—CONTINUED.												
60½	Camden City—State.....	13½	Nov. 10, 1892.....	7,302	2,090	1,105	21	†\$21,012	†\$21,012	.....	60½
61	Berlin—Building and Loan.....	6	April 11, 1892.....	673	115	142	42	24,315	20,329	.....	61
62	Chestnut—Building and Loan.....	15	Aug. 5, 1892.....	98	19	48	10	3,924	2,923	.....	62
62½	Clementon—Building and Loan.....	3½	Nov. 10, 1892.....	180	3	51	1	1,440	1,440	.....	62½
63	Collingswood—Mutual.....	2	May 1, 1892.....	309	27	54	7	5,944	5,604	.....	63
64	GloUCESTER City—United Mutual.....	26	Aug. 10, 1892.....	958	397	215	78	67,638	52,959	.....	64
65	Improvement.....	5	June 27, 1892.....	108	614	303	103	122,387	95,558	.....	65
66	Haddonfield—Mutual.....	18	Jan. 1, 1892.....	2,287	1,190	549	166	253,127	206,856	.....	66
67	Lindenwood—United Towns.....	2	Feb. 15, 1892.....	8,838	63	152	19	16,543	15,318	.....	67
68	Mechanville—Building and Loan.....	12	Oct. 31, 1892.....	2,792	672	410	110	137,956	109,704	.....	68
69	Maguolia—Mutual.....	3	April 4, 1892.....	889	158	170	31	26,751	24,623	.....	69
CAPE MAY COUNTY.												
71	Avalon City—Building and Loan.....	43	April 24, 1892.....	890	123	180	25	27,176	24,303	.....	71
72	Cape May City—Savings Fund & Loan.....	42	Dec. 31, 1891.....	1,239	474	268	102	98,683	74,976	.....	72
73	Cape May C. H.—Mechanics.....	11	Feb. 1, 1893.....	817	500	233	82	49,502	41,204	.....	73
74	Dennisville—Loan and Building.....	11	Mar. 7, 1892.....	326	106	143	62	27,916	21,276	.....	74

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Dues and profits as reported. ‡ Not reported for 1892.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year †	DISBURSEMENTS DURING THE YEAR.							Office number.	
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares ‡	CURRENT OFFICE EXPENSES.					
			Cash borrowed.	Cash repaid.					Total.	Total.	Secretary.	Treasurer.		AMOUNT OF SALARIES.
														Total.
CAMDEN COUNTY—CONTINUED.														
60½	Camden City—State.....				\$21,012	\$20,012	\$8						60½	
61	Berlin—Building and Loan.....	\$26			10,994	\$8,652	6,065	2,442	\$130	\$90	\$60	\$24	61	
62	Chesilhurst—Building and Loan.....				1,814	1,767	1,450	94	83	12	12		62	
62½	Clementon—Building and Loan.....	6			1,311	778	600	39	138	50	50		62½	
63	Collingswood—Mutual.....	1,530	\$1,000	\$500	5,814	4,169	2,900	564	90	50	30	20	63	
64	Gloucester City—United Mutual.....	9,302			22,532	21,768	12,300	8,526	294	225	175	50	64	
65	Improvement.....	604		1,000	46,541	44,464	31,075	12,014	415	350	250	100	65	
66	Haddonfield—Mutual.....	615			85,946	80,549	50,950	22,175	870	800	550	225	66	
67	Indenwood—United Towns.....	1,534			16,483	12,950	9,104	3,221	140	100	100		67	
68	Merchantville—Building and Loan.....	2,761	28,400	28,985	111,045	105,891	46,970	56,535	585	450	300	150	68	
69	Magnolia—Mutual.....	31			15,151	13,781	12,564	1,030	187	161	121	40	69	
CAPE MAY COUNTY.														
71	Avalon City—Building and Loan.....	89			16,526	14,675	10,100	4,325	250	175	175		71	
72	Cape May City—Saving Fund.....				33,567	33,432			150	100	100		72	
73	Cape May C. H.—Mechanics'.....	213			16,810	15,306			3,506	322	125		73	
74	Dennisville—Loan and Building.....	103			9,099	5,728	5,210	170	298	75	75		74	

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. ‡ Dues and profits as reported. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
CAPE MAY COUNTY—CONTINUED.											
75	Ocean City—Building and Loan.....	4 Dec. 31, 1892.....	372	+	116	46	\$13,120	\$11,216	\$1,904	75	
76	Sea Isle City—Building and Loan.....	4 Aug. 1, 1892.....	304	64	63	14	11,654	10,386	1,268	76	
77	South Seaville—Loan and Building.....	20 Mar. 1, 1892.....	258	101	+	30	18,547	14,547	3,505	77	
78	Tuckahoe—Building and Loan.....	22 Mar. 1, 1892.....	398	167	132	63	29,398	19,656	9,692	78	
CUMBERLAND COUNTY.											
79	Bridgeton—Merchants'.....	22 Mar. 16, 1892.....	4,188	1,328	1,037	555	276,032	223,029	53,003	79	
80	Saving Fund.....	127 June 1, 1892.....	3,254	1,347	750	193	272,491	222,585	49,906	80	
81	Millville—Hope.....	12 Nov. 1, 1892.....	2,821	+	362	180	131,089	107,646	23,443	81	
82	Institute.....	18 Sept. 21, 1891.....	1,281	854	270	90	71,385	60,246	11,139	82	
83	Security.....	18 Oct. 14, 1892.....	2,114	725	+	235	142,189	101,845	40,344	83	
84	Vineyard—Mechanics.....	19 June 30, 1892.....	1,891	492	549	168	53,454	70,212	23,282	84	
ESSEX COUNTY.											
85	Belleville—Building and Loan.....	19 Sept. 2, 1892.....	1,414	371	280	86	85,196	68,220	16,966	85	
86	Home.....	2 Nov. 21, 1892.....	512	60	106	9	10,636	9,924	771	86	

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not reported for 1892. ‡ Not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†	DISBURSEMENTS DURING THE YEAR.						Office number.	
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.					Total.	Total.	Secretary.		Treasurer.
CAPE MAY COUNTY—CONTINUED.													
75	Ocean City—Building and Loan.....	\$81			\$5,801	\$5,673	\$4,351	\$1,229	94	58	48	10	75
76	Sea Isle City—Building and Loan.....	1,077	\$200		5,543	5,537	3,200	2,275	61	50	50	.....	76
77	South Seaville—Loan and Building.....	58			8,534	7,818	4,200	2,636	244	75	50	25	77
78	Tuckahoe—Building and Loan.....	8,522			9,665	9,067	3,154	5,675	96	70	50	20	78
CUMBERLAND COUNTY.													
79	Bridgeton—Merchants'.....				108,935	107,047	50,850	45,492	756	600	400	100	79
80	Saving Fund.....				94,238	92,851	29,600	58,426	567	525	400	125	80
81	Millville—Hope.....	22,432			54,074	53,478	19,600	31,569	261	218	70	40	81
82	Institute †.....				32,972	32,507	28,150	8,211	121	115	.....	.....	82
83	Security.....	2,862			49,383	49,332	24,100	23,220	195	167	60	25	83
84	Vineland—Mechanics'.....	3,000	9,400	\$6,400	46,750	46,338	29,105	10,463	370	236	200	30	84
ESSEX COUNTY.													
85	Belleville—Building and Loan.....	204	2,000	2,024	29,435	28,544	22,338	5,549	577	212	125	75	85
86	Home.....	1,702	1,700	86	9,203	9,071	7,179	1,710	80	50	50	.....	86

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Not reported for 1892.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
ESSEX COUNTY—CONTINUED.											
87	Bloomfield—Building and Loan.	6 Dec.	14, 1891	1,406	439	189	38	\$66,459	\$33,304	\$13,155	87
88	Essex County.....	7 Oct.	17, 1892	3,581	827	523	105	169,042	137,717	31,325	88
89	Caldwell—Building and Loan.....	1 Jan.	19, 1892	316	18	60	3	3,905	3,792	118	89
90	East Orange—Building and Loan.....	13 Mar.	1, 1892	3,797				140,376	120,304	20,072	90
91	Franklin—Building and Loan.....	5 June	28, 1892	1,700	2	262	32	99,344	78,124	20,420	91
92	Irrington—Building and Loan.....	6 June	18, 1892	386	270	143	30	41,632	34,960	6,672	92
93	Montclair—Building and Loan.....	16 Jan.	1, 1892	4,882	1,254	730	116	180,945	154,697	26,248	93
94	Orange—Building and Loan.....	6 Dec.	31, 1892	1,890	487	291	59	97,632	78,108	14,524	94
95	Orange Valley—Building and Loan.....	4 Mar.	31, 1892	1,474	825	211	45	57,146	50,678	6,468	95
96	South Orange—Building and Loan.....	5 Aug.	16, 1892	685	109	113	16	26,240	22,808	3,432	96
96½	Vailsburg—Building and Loan.....	¾ Dec.	15, 1892	779	68	136	7	7,790	7,790	.....	96½
97	Newark—Ethna.....	12 June	30, 1892	1,216	226	172	25	22,129	20,238	1,891	97
97½	Casino.....	1 Jan.	26, 1893	854	79	142	4	9,415	9,534	411	97½
98	Central.....	11 July	26, 1892	1,297	425	162	60	185,158	135,060	50,098	98
99½	Chosen Friends' Home.....	2 Dec.	31, 1891	1,065	105	130	6	18,240	12,780	460	99½
99	Elmhurst.....	6 Dec.	31, 1891	13,441	1346	1394	146	86,626	253,953	2,645	99
100	Elmhurst Ward.....	6 Dec.	21, 1892	5,288	1,317	653	88	292,792	212,424	40,868	100
101	Enterprise.....	19 April	1, 1892	2,807	249	390	120	267,156	201,056	61,120	101

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ Of these for New Jersey: shares, 644; shares pledged, 89; shareholders, 78; borrowers, 10. § As reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†	DISBURSEMENTS DURING THE YEAR.						Office number.		
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.					
			Cash borrowed.	Cash repaid.					Total.	Secretary.	Treasurer.		AMOUNT OF SALARIES.	
													Total.	Secretary.	Treasurer.
ESSEX COUNTY—CONTINUED.														
87	Bloomfield—Building and Loan.....	\$11,015	\$6,414	\$2,690	\$41,201	\$41,081	\$25,120	\$12,906	\$335	\$225	\$150	\$75	87	
88	Essex County.....	165			61,169	58,414	36,211	21,684	445	344	166	187	88	
89	Caldwell—Building and Loan.....		600	600	4,494	4,327	3,600		125				89	
90	East Orange—Building and Loan.....												90	
91	Franklin—Building and Loan.....	40			34,778	29,865	25,750	4,800	315	175	175		91	
92	Irvington—Building and Loan.....	7,406	10,800	5,900	26,011	24,089	17,150	8,659	177	125	75	50	92	
93	Montclair—Building and Loan.....	5,384	15,500	10,500	123,323	123,191	80,611	27,336	1,021	650	500	150	93	
94	Orange—Building and Loan.....	1,545	39,300	47,700	75,234	75,078	7,000	17,798	799	500	400	100	94	
95	Orange Valley—Building and Loan.....	317			29,348	24,373	7,804	8,735	421	300	225	75	95	
96	South Orange—Building and Loan.....	86	3,881	3,900	13,668	13,315	6,065	3,095	110	60	36	24	96	
96½	Vailsburg—Building and Loan.....	66			8,265	6,147	5,650	306	209	150	75	75	96½	
97	Newark—Etna.....	779	2,800	2,300	30,465	30,069				125	100	25	97	
97½	Casino.....	6,583	10,950	4,450	21,601	21,849	15,700	281	358	150	100	50	97½	
98	Central.....	9			35,465	31,446	20,730	10,357	300	300	200	100	98	
99½	Citizens'.....	25			14,303	13,706	12,610	700	396	200	150	50	99½	
99	Chosen Friends' Home.....	5,807	2,800		47,867	44,769	33,110	9,978	2,988	1,352			99	
100	Eighth Ward.....	10	9,000	9,167	114,634	103,217	69,102	24,323	625	450	250	200	100	
101	Enterprise.....	2,500	7,500	5,000	70,838	66,513	54,000	7,012	501	436	250	150	101	

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and withdrawn. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
ESSEX COUNTY—CONTINUED.											
102	Newark—Excelsior.....	23	June 1, 1892.....	2,917	798	274	59	\$233,799	\$176,410	\$57,389	102
103	Fireside.....	5	Feb. 5, 1892.....	1,496	517	283	72	92,637	76,113	16,524	103
104	Fourteenth Ward.....	6	Mar. 16, 1891.....	7,911	2,138	968	181	388,728	322,449	66,279	104
105	First Italian.....	1	Dec. 31, 1892.....	425	98	49	8	9,638	8,679	959	105
106	Fraternal.....	15	May 1, 1892.....	2,153	476	309	67	103,537	88,236	15,301	106
107	German.....	11	June 1, 1892.....	2,976	1,361	386	150	296,852	215,596	81,256	107
107½	Grand.....	1	Oct. 31, 1892.....	629	66	89	5	7,844	7,548	296	107½
108	Hearthstone.....	4	Nov. 30, 1892.....	1,241	273	164	27	49,133	42,030	7,103	108
109	Home.....	18	June 1, 1892.....	2,086	1,122	252	99	207,415	159,072	48,343	109
110	Howard.....	16	Aug. 1, 1892.....	3,749	1,307	460	126	286,507	225,303	61,204	110
111	Knights of Pythias.....	6	Mar. 30, 1892.....	2,938	762	432	104	156,564	127,836	28,728	111
112	Lincoln.....	16	Dec. 31, 1892.....	1,782	215	257	54	101,351	82,525	18,826	112
113	Mechanics'.....	18	Oct. 1, 1892.....	1,761	614	270	75	118,208	91,440	26,768	113
114	Mercer.....	2	Dec. 1, 1892.....	1,808	342	247	25	42,011	37,884	4,127	114
114½	Modern.....	½	Oct. 31, 1892.....	896	52	142	4	5,373	5,373	.....	114½
115	Mutual.....	12½	Oct. 1, 1892.....	6,668	1,714	701	123	360,544	282,570	77,974	115
116	Newark.....	9	June 10, 1892.....	2,395	†	207	91	207,758	157,408	50,350	116
117	New Jersey.....	15	Sept. 1, 1892.....	1,483	298	215	32	67,292	55,419	11,873	117
118	Norfolk.....	14	April 1, 1892.....	1,088	†	117	44	45,486	38,702	6,784	118

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†	DISBURSEMENTS DURING YEAR.							Office number.		
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.						
			Cash borrowed.	Cash repaid.					Total.	Total.	Secretary.	Treasurer.		AMOUNT OF SALARIES.	
ESSEX COUNTY—CONTINUED.															
102	Newark—Excelsior	\$146			\$76,773	\$61,401	\$60,419	\$3,034	\$400	\$400	\$300	\$100	102		
103	Fireside	2,035	\$2,000		34,360	33,619	24,195	8,883	386	300	200	100	103		
104	Fourteenth Ward.....	2,782	21,500	\$19,089	158,255	158,012	117,388	18,952	855	750	500	250	104		
105	First Italian.....	8,602	16,050	14,460	23,163	23,165	6,799	1,211	247	236	120		105		
106	Fraternal.....	2,015	2,000	21	53,205	51,648	42,740	8,501	386	300	200	100	106		
107	German		5,000	5,000	117,930	94,283	32,675	60,600	614	500	350	150	107		
107½	Grand	5,063	5,000		13,495	12,699	11,900	343	456	225	150	75	107½		
108	Hearthstone.....	4,451	1,000	4,000	20,770	16,027	7,745	3,696	457	250	200	50	108		
109	Home.....	5,770	13,250	8,500	67,096	67,079	49,476	9,632	391	300	200	100	109		
110	Howard.....	37	16,000	16,000	93,218	84,046	45,485	21,839	722	600	350	250	110		
111	Knights of Pythias.....	164	15,000	15,000	72,816	68,805	38,570	13,825	548	450	300	150	111		
112	Lincoln.....	20,581	80,000	60,500	120,507	120,087	49,075	9,412	368	275	225	50	112		
113	Mechanics'	61			25,124	21,060	14,000	9,000	350	300	200	100	113		
114	Mercer.....	10,755	37,303	28,550	108,205	108,204	28,570	5,011	431	225	175	50	114		
114½	Modern	3,245	4,900	1,700	9,099	9,051	7,200	224	101	160	75	25	114½		
115	Mutual.....	345			151,255	151,255	86,050	59,681	814	750	400	200	115		
116	Newark.....	11,000		6,000	63,938	61,362	60,465	7,651	396	175	150	25	116		
117	New Jersey.....	7,152	24,300	17,585	51,542	51,158	15,565	8,225	333	225	150	75	117		
118	Norfolk.....	6,825	26,700	20,200	44,243	44,015	14,240	8,657	299	250	200	50	118		

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
ESSEX COUNTY—CONTINUED.											
119	Newark—North End.....	†3	April 30, 1892.....	1,364	177	182	13	\$40,806	\$28,137	\$12,669	119
119½	Northwestern.....	†1	Mar. 15, 1893.....	1,031	81	191	8	13,162	12,366	796	119½
120	Passaic.....	†8	July 1, 1892.....	1,835	843	268	76	153,065	118,584	34,381	120
121	Phoenix.....	†5	Jan. 2, 1892.....	3,183	929	403	82	121,667	102,335	19,332	121
122	Progressive.....	†1	†	13	†	†	†	32,200	12,200	†	122
123	Protection.....	†6	Jan. 25, 1892.....	3,176	†	375	98	193,234	160,908	\$3,326	123
123½	Prudential.....	½	Dec 31, 1892.....	259	†	†	†	3,600	3,600	†	123½
124	Reliable.....	½	Sept. 15, 1892.....	2,758	867	373	110	175,980	135,216	40,714	124
125	Roseville.....	7	Nov. 1, 1892.....	3,165	799	376	74	160,546	134,616	25,930	125
126	Savings.....	†6	Jan. 25, 1892.....	2,569	948	385	112	151,372	123,660	27,712	126
127	Security.....	8	June 30, 1892.....	3,226	1,259	495	190	269,569	210,264	59,305	127
127½	Seventh Ward.....	†1	Oct. 17, 1892.....	725	23	110	2	7,977	7,694	283	127½
128	State.....	4	Dec. 31, 1891.....	1,356	224	201	26	46,868	40,800	6,068	128
129	Standard.....	†6	Oct. 1, 1892.....	3,912	1,479	505	132	225,687	181,414	44,273	129
130	Tenth Ward.....	8	Feb. 6, 1892.....	2,804	765	395	126	162,036	135,087	26,949	130
131	Teutonia.....	2	Oct. 18, 1892.....	1,311	244	197	28	29,079	26,312	2,767	131
132	Thirteenth Ward.....	5	April 1, 1892.....	714	226	146	35	29,189	24,404	4,785	132
133	Union.....	5	Oct. 20, 1892.....	1,588	384	240	32	75,377	66,051	9,326	133
133½	Uptown.....	½	Oct. 1, 1892.....	950	13	119	1	3,901	3,800	101	133½

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ Not reported. § As reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			DISBURSEMENTS DURING YEAR.							Office number.	
		Total amount.*	Cash borrowed.	Cash repaid.	Receipts during year.†	Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.				
									AMOUNT OF SALARIES.				
		DURING YEAR.						Secretary.	Treasurer.				
ESSEX COUNTY—CONTINUED.													
119	Newark—North End.....	\$964	\$3,500	\$2,542	\$22,082	\$21,182	\$9,900	\$8,272	\$390	\$245	\$125	\$100	119
119½	Northwestern.....	2,200	8,100	5,900	23,869	23,330	16,100	1,027	186	125	75	50	119½
120	Passaic.....	7,097	23,338	76,882	76,882	44,523	8,298	461	325	250	250	75	120
121	Phoenix.....	8,804	11,650	15,000	58,977	58,818	24,764	13,198	501	365	250	75	121
122	Progressive.....	600			829	814		205	28	15	15		122
123	Prudential.....				66,757	62,312	232,000	218,000	594	515	300	150	123
123½	Reliable.....	4,282	3,350	7,060	50,416	46,085	17,468	15,485	404	180	150	30	123½
124	Roseville.....				66,599	65,998	41,760	23,186	587	300	300	75	124
126	Savings.....	3,036	10,900	9,400	70,481	70,278	44,902	15,849	404	300	200	100	126
127	Security.....		16,800	20,188	88,348	83,112	41,922	10,192	448	359	250	100	127
127½	Seventh Ward.....				10,748	9,879	9,000	775	104	20	10		127½
128	State.....	7,600	12,800	5,200	48,920	45,654	19,400	7,503	369	300	200	100	128
129	Standard.....	19,159	33,498	33,040	137,781	137,781	71,680	28,509	702	600	400	155	129
130	Tenth Ward.....	2,000	9,550	10,344	67,644	67,561	42,866	7,901	341	275	200	75	130
131	Teutonia.....	4,307	13,500	9,560	34,684	34,286	15,450	7,434	247	200	150	50	131
132	Thirteenth Ward.....	160	2,181	2,181	20,145	15,081	2,083	5,140	268	125	100	25	132
133	Union.....		550	550	28,642	27,149	19,075	7,285	483	370	250	150	133
133½	Uplown.....				3,738	2,689	2,500	98	15				133½

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. ‡ Average for 6 years.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF						Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.	Net worth of associations (net assets).	Total dues on shares in force.		Total net earnings.
ESSEX COUNTY—CONTINUED.										
134	Newark—Washington.....	5 May 16, 1892.....	2,078	870	245	99	\$96,345	\$31,822	\$14,523	134
135	West End.....	4 June 6, 1892.....	2,171	420	336	39	87,278	76,314	10,894	135
136	Woodside.....	8 Sept. 1, 1892.....	3,058	1,086	386	99	217,692	171,282	46,320	136
137	Workingtons.....	4 April 25, 1892.....	660	171	128	30	16,731	14,481	2,280	137
GLOUCESTER COUNTY.										
138	Clayton—Building.....	†12 Mar. 14, 1892.....	768	360	142	70	53,568	42,056	11,497	138
139	Glassboro—Loan and Building.....	9 June 10, 1892.....	683	256	158	80	69,219	53,028	16,191	139
140	Mullica Hill—Building and Loan.....	16 Dec. 31, 1891.....	380	58	113	41	20,323	17,136	3,187	140
141	Panthersboro—Loan and Building.....	20 Oct. 1, 1892.....	863	304	199	80	63,709	46,278	17,431	141
142	Swedesboro—Loan and Building.....	21 April 30, 1892.....	675	209	144	49	50,567	40,065	10,472	142
143	Williamstown—Monroe.....	22 Feb. 15, 1892.....	561	221	171	65	47,589	39,158	8,421	143
144	Woodbury—Real Estate.....	†21 May 11, 1892.....	5,913	1,639	899	265	333,582	265,218	73,314	144

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†	DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.					Total.	Total.	Secretary.	Treasurer.	
ESSEX COUNTY—CONTINUED.													
134	Newark—Washington	\$37,796	\$22,650	\$13,100	\$83,181	\$82,108	\$45,291	\$20,066	\$345	\$275	\$225	\$50	134
135	West End	76			46,996	44,844	35,281	9,113	428	300	150	150	135
136	Woodside	55	5,500	5,500	80,379	65,930	45,700	21,302	597	448	300	100	136
137	Workingmen's	485			9,473	8,563	8,323	2,000	304	125	100	25	137
* GLOUCESTER COUNTY.													
138	Clayton—Building	19,057			15,263	14,880	3,200	12,814	153	115	115		138
139	Glassboro—Loan and Building				12,141	9,525	8,710	709	146	125	100	25	139
140	Mullica Hill—Building and Loan				18,795	16,225	12,121	8,735	161	145	100	40	140
141	Paulsboro—Loan and Building				16,532	14,274	7,781	5,796	286	227	151	76	141
142	Swedesboro—Loan and Building	13			16,698	15,038	9,938	4,575	143	100	100		142
143	Williamstown—Monroe	2,503			13,168	12,826	1,400	10,437	335	200	150	50	143
144	Woodbury—Real Estate	3,475			136,362	136,330	63,270	62,596	2,169	1,250	800	450	144

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF		Borrowers.	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).					
145	Arlington—Equity.....	3	Mar. 21, 1892.....	1,270	246	127	\$16,613	\$13,528	\$2,085	145
146	Keary.....	8	April 21, 1892.....	2,028	528	388	108,208	87,886	20,862	146
147	Building and Loan.....	12 1/2	Dec. 31, 1892.....	600	15	†	1,500	1,500	.....	147 1/2
147	Bayonne—Building.....	7	June 21, 1892.....	2,080	2,080	778	406,713	323,788	82,955	147 1/2
148	Centerville.....	3	July 11, 1892.....	6,593	505	524	97,157	86,916	10,241	148
149	Farmtopo.....	5	July 30, 1892.....	854	201	219	49,910	41,312	28,498	149
150	Harrison—People's.....	19	Sept. 20, 1892.....	10,351	2,920	1,677	598,306	472,845	115,461	150
151	Harrison and Keary.....	76	June 14, 1892.....	1,528	290	234	55,145	48,210	6,985	151
152	Hoboken—Building and Loan.....	5	Mar. 8, 1892.....	6,382	1,566	598	317,718	261,840	56,878	152
153	Town of Union—Building and Loan.....	3	Dec. 22, 1891.....	8,039	487	378	63,158	72,569	12,199	153
154	West Hoboken—Palisade.....	11 3/4	June 30, 1892.....	886	77	138	10,489	10,420	69	154
154 1/2	Jersey City—Aldene.....	14 3/4	Dec. 31, 1892.....	294	13	†	1,900	1,900	.....	154 1/2
155	Bergen Mutual, No. 2.....	9	Feb. 28, 1892.....	1,054	602	86	168,073	123,582	44,491	155
156	Bergen Mutual, No. 3.....	5	Feb. 28, 1892.....	1,244	567	103	102,533	81,793	20,800	156
157	Cardedulish.....	15	May 17, 1892.....	345	207	85	73,508	52,216	21,292	157
158	Cartaret.....	2	Mar. 27, 1892.....	1,721	431	139	36,622	33,585	3,037	158
159	Columbia.....	6	Oct. 3, 1892.....	3,859	908	482	170,818	143,085	27,733	159
160	Communipaw.....	4	Mar. 16, 1892.....	749	57	87	8,245	8,228	107	160
160 1/2	Crescent.....	†	Nov. 1, 1892.....	1,278	232	146	17,165	16,236	880	160 1/2

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ Not reported. § Credited to free shares only. ¶ Report for 1 1/2 years.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†	DISBURSEMENTS DURING THE YEAR.						Office number.	
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.					Total.	Total.	Secretary.		Treasurer.
HUDSON COUNTY.													
145	Arlington—Equity.....	\$4,528	\$5,250	\$4,550	\$16,152	\$15,041	\$7,258	\$2,712	698	350	200	150	145
146	Kearny.....	8	18,500	20,494	65,325	63,790	24,423	18,165	200	350	200	150	146
145½	Building and Loan.....				1,500	1,300	8,000						145½
147	Bayonne—Building.....	587		10,000	160,792	156,248	47,722	90,208	1,073	900	600	300	147
148	Centreville.....	7,460	8,139	10,939	68,340	63,976	41,900	8,437	669	600	420	180	148
149	Pamrapo.....	3,791	4,000	1,082	25,271	24,593	15,600	5,334	633	255	180	75	149
150	Harrison—People's.....	940	900	4,000	235,810	235,628	117,453	105,468	1,706	1,406	900	300	150
151	Harrison and Kearny.....	2,738	15,550	13,314	45,781	45,838	23,436	8,600	426	335	200	100	151
152	Hoboken—Building and Loan.....	80	8,000	9,139	105,403	100,190	74,855	15,552	644	550	400	150	152
153	Town of Union—Building and Loan.....	1,639	8,620	15,150	52,563	52,546	31,200	5,844	274	150	150		153
154	West Hoboken—Palisade.....	2,933	4,200	1,307	14,988	14,966	13,000	210	449	152	132	50	154
154½	Jersey City—Aldene.....				2,400	2,100	1,600		200	100	100		154½
155	Bergen Mutual, No. 2.....	426	11,100	17,100	42,743	72,634	29,375	25,599	445	300	800		155
156	Bergen Mutual, No. 3.....	14,933	20,932	34,268	54,356	54,331	17,894	14,881	542	800	300		156
157	Caledonian.....	6,500	2,900	267	36,682	35,257	14,500	19,569	560	350	350		157
158	Carteret.....	49,760	94,960	65,941	130,284	129,713	59,322	4,045	405	250	200	50	158
159	Columbia.....	27,350	67,050	49,634	133,287	133,174	54,777	24,990	484	400	400		159
160	Communipaw.....	1,700	13,150	11,450	12,203	12,105	9,270	8/7	465	250	200	50	160
160½	Crescent.....	32,077	31,250	771	84,539	84,390	47,070	2,710	820	500	300	100	160½

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Not reported. ¶ Report for 1¼ years.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report *	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
HUDSON COUNTY—CONTINUED.											
161	Jersey City—Erie.....	†								161	
161½	Equitable.....	½	Dec. 1, 1892.....	660	49	73	†	\$3,960	\$3,960	161½	
162	Enterprise.....	5	Mar. 21, 1892.....	1,858	563	165	39	111,867	88,398	162	
163	Excelsior.....	9	Jan. 31, 1892.....	1,122	770	113	60	188,400	131,274	163	
164	Excelsior, No. 2.....	7	Oct. 1, 1892.....	3,927	1,387	389	103	247,771	187,759	164	
165	Fairmount.....	15	Nov. 3, 1892.....	1,426	678	125	36	112,314	93,047	165	
166	Garfield.....	16	Mar. 15, 1892.....	3,266	893	287	46	180,693	145,175	166	
167	Greenville.....	16	Dec. 1, 1891.....	6,068	951	1,437	206	477,287	338,533	167	
168	Greenville, No. 2.....	8	Mar. 1, 1892.....	3,399	379	928	71	195,755	145,150	168	
169	Greenville United.....	1	April 1, 1872.....	870	22	227	1	12,702	10,440	169	
170	Highland.....	13	Mar. 7, 1893.....	1,218	562	129	31	55,900	47,198	170	
171	Home.....	17	April 7, 1892.....	1,363	815	114	38	158,910	124,374	171	
172	Hudson City.....	5	June 10, 1892.....	3,191	670	413	41	124,832	98,064	172	
173	Hudson Mutual.....	11	Dec. 31, 1892.....	1,806	417	121	26	84,781	64,232	173	
174	Industrial.....	6	June 1, 1892.....	3,334	828	455	78	195,260	155,094	174	
175	Improved Land and Loan.....	4	Mar. 21, 1892.....	1,164	318	126	27	32,537	28,506	175	
176	Jersey City.....	17	Nov. 23, 1892.....	3,120	995	897	68	216,617	169,220	176	
177	Lafayette.....	8	Feb. 1, 1892.....	4,762	1,529	358	115	304,746	232,884	177	
178	Lincoln.....	6	Aug. 31, 1892.....	6,868	1,781	614	86	341,579	265,272	178	

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not reported. ‡ Not verified. § Credited to free shares only.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATION.			Receipts during year.†	DISBURSEMENTS DURING THE YEAR.						Office number.	
		Total amount *	DURING YEAR.			Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.					Total.	AMOUNT OF SALARIES.			
										Total.	Secretary.		Treasurer.
HUDSON COUNTY—CONTINUED.													
161	Jersey City—Erie.....											161	
161½	Equitable.....				\$19,877	\$19,747			\$150	\$150		161½	
162	Enterprise.....	\$1,810	\$95,104	\$97,458	128,692	128,670	\$5,200	\$20,595	\$515	450	300	\$150	162
163	Excelsior.....	5,114	5,000		54,700	53,386	13,600	39,435	291	225	200	25	163
164	Excelsior, No. 2.....	28,582	15,000	13,779	85,070	84,410	44,200	25,570	662	527	452	75	164
165	Fairmount.....	24,243	87,350	93,563	121,938	121,624	10,000	8,864	801	600	400	100	165
166	Garfield.....	6,540	20,100	19,600	86,220	86,095	20,100	24,073	567	500	300	200	166
167	Greenville.....	585			160,534	133,609	91,500	27,101	2,531	1,500	1,200	300	167
168	Greenville, No. 2.....				63,961	53,877	35,000	19,943	1,251	895	800	95	168
169	Greenville United.....	541	5,000	5,153	18,228	18,077	11,105	555	902	160	138	23	169
170	Highland.....	60,610	163,550	108,359	137,251	136,575	18,284	3,710	641	641	350	117	170
171	Home.....	140	57,090	59,550	102,362	102,341	1,200	39,033	667	525	400	100	171
172	Hudson City.....	2,970	10,100	10,100	61,786	61,657	37,400	14,170	457	350	300	50	172
173	Hudson Mutual.....	1,692			17,787	16,530	1,500	14,641	389	300	200	75	173
174	Industrial.....	474			81,840	58,090	31,600	19,170	936	700	600	100	174
175	Improved Land and Loan.....	5,145	15,075	10,419	32,956	32,761	15,735	6,089	442	300	180	120	175
176	Jersey City.....		2,500	2,500	53,621	45,201	30,000	24,798	1,039	850	500	350	176
177	Lafayette.....	4,212	4,100	7,468	80,887	80,810	41,706	30,942	694	550	450	100	177
178	Lincoln.....	24,515	63,900	72,710	235,684	234,988	75,700	42,091	1,128	900	700	200	178

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF						Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.						
HUDSON COUNTY—CONTINUED.													
179	Jersey City—Madison.....	49	Mar. 14, 1897.....	1,379	200	151	21	\$34,831	\$29,862	\$4,519	179		
180	Monticello.....	6	Feb. 1, 1892.....	3,677	1,053	400	75	218,922	169,785	49,137	180		
181	Montgomery.....	49	Mar. 3, 1892.....	1,239	461	100	23	54,229	48,921	5,908	181		
182	Mutual Land and Building Syndicate.....	1	Jan. 2, 1892.....	6,123	110	228	2	12,630	10,660	2,070	182		
183	North Hudson.....	6	May 1, 1892.....	4,116	1,155	302	106	242,965	190,199	52,736	183		
184	Pavonia.....	7	May 31, 1892.....	2,727	900	225	†	188,732	142,975	40,757	184		
185	Paulus Hook.....	48	April 18, 1892.....	1,900	746	182	40	168,233	125,706	42,527	185		
186	Proxix.....	7	Dec. 31, 1891.....	3,279	1,241	359	77	252,246	187,044	65,202	186		
187	Security.....	†	May 16, 1892.....	2,348	711	234	63	136,416	105,933	30,483	187		
188	Union.....	9	April 30, 1892.....	1,264	170	130	13	24,444	22,224	2,220	188		
189	Washington.....	†5	June 15, 1892.....	1,604	328	175	37	64,695	51,320	13,375	189		
190	Washington.....	†5	June 15, 1892.....	1,604	328	175	37	64,695	51,320	13,375	190		
HUNTERDON COUNTY.													
191	Flemington—Building and Loan, No. 3.....	7	Dec. 31, 1891.....	676	383	103	41	66,944	56,784	10,160	191		
191½	Building and Loan, No. 4.....	†3	Sept. 30, 1892.....	987	†	†	†	7,896	7,896	.....	191½	
192	Lambertville—Centennial.....	16	May 23, 1892.....	3,162	1,054	571	201	224,237	184,800	39,437	192		

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†	DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.					Total.	Total.	AMOUNT OF SALARIES.		
											Secretary.	Treasurer.	
HUDSON COUNTY—CONTINUED.													
179	Jersey City—Madison.....	\$5,900	\$35,200	\$36,300	\$57,001	\$56,991	\$9,850	\$9,265	\$304	\$300	\$200	\$100	179
180	Monticello.....	9,500	101,674	95,075	175,689	175,570	27,200	44,744	951	700	500	150	180
181	Montgomery.....	31,800	88,600	88,900	117,875	117,563	15,771	7,735	566	442	300	92	181
182	Mutual Land and Building Syndicate.....		900	900	21,772	20,533	3,975		5,793				182
183	North Hudson.....				63,515	49,335	25,600	20,459	1,528	1,000	900	100	183
184	Pavonia.....	11,700	58,800	47,100	84,163	78,158	20,700	30,173	670	500	300	200	184
185	Paulus Hook.....		5,500	5,500	57,919	43,593	21,200	15,529	953	550	350	200	185
186	Phoenix.....	50	29,800	29,800	99,388	99,382	41,015	27,346	474				186
187	Security.....												187
188	Star.....	424	1,750	1,750	45,877	43,567	34,700	10,267	540	450	400	50	188
199	Union.....	9,500	9,500	4,000	22,335	22,595	16,700	2,648	206	90	60	30	189
190	Washington.....	1,295	3,300	2,305	24,844	23,253	17,727	221	286	250	150	100	190
HUNTERDON COUNTY.													
191	Flemington—Building and Loan, No. 3.....				17,914	8,800	6,285	2,221	100	100	50	50	191
191½	Building and Loan, No. 4.....				‡	‡							191½
192	Lambertville—Centennial.....	2,709	2,486	15,700	89,583	89,412	33,200	30,033	587	474	225	225	192

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Not reported. ¶ Agents' commissions, \$3,217; other salaries waived.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
MERCER COUNTY.											
193	Trenton—Mechanics'.....	30	Aug. 31, 1891.....	1,069	452	178	78	\$90,527	\$81,533	\$8,994	193
194	Mercer.....	33	Dec. 31, 1892.....	1,322	396	245	81	91,012	83,434	7,578	194
195	N. J. Building Loan and Investment Co.....	1 1/4	Dec. 31, 1892.....	7,583	453	1,104	23	40,698	38,331	2,367	195
196	People's.....	†									196
197	Hightstown—Building and Loan.....	2	Feb. 25, 1892.....	535	59	113	11	13,682	12,372	1,310	197
198	Hopewell—Building and Loan.....	19	Dec. 22, 1891.....	505	256	139	57	49,601	39,504	10,097	198
199	Pennington—Building Loan.....	3	Oct. 4, 1892.....	431	138	100	20	16,874	15,516	1,358	199
MIDDLESEX COUNTY.											
200	New Brunswick—American.....	†11	June 8, 1892.....	894	†	†	†	164,797	117,842	46,955	200
201	Second American.....	15	Mar. 18, 1892.....	1,865	664	394	139	138,422	111,900	26,522	201
202	Excelsior.....	4	April 1, 1892.....	2,916	857	341	86	172,104	139,968	32,136	202
203	Homestead.....	1 1/2	June 1, 1892.....	2,257	1,008	551	190	296,301	243,393	52,908	203
204	Merchants'.....	8	Mar. 1, 1892.....	1,589	1,065	181	123	213,746	152,496	61,250	204
205	People's.....	11	Mar. 1, 1892.....	2,076	†	†	†	26,973	24,915	2,058	205
206	Security.....	3	Mar. 21, 1892.....	2,284	341	429	57	71,179	61,788	9,891	206
207	Workingmen's.....	8	May 12, 1892.....	1,282	1,132	139	118	164,797	123,072	41,725	207

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not reported. ‡ Not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			DISBURSEMENTS DURING THE YEAR.								Office number.	
		Total amount.*	DURING YEAR.		Receipts during year.†	Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.					
			Cash borrowed.	Cash repaid.					Total.	Total.	AMOUNT OF SALARIES.			Treasurer.
											Total.	Secretary.		
MERCER COUNTY.														
193	Trenton—Mechanics'.....				\$28,897	\$28,839	\$17,875	\$8,990	\$693	\$660	\$600	\$60	193	
194	Mercer.....				33,064	31,411	12,800	15,521	855	855	750	75	194	
195	N. J. Building Loan and Investment Co.....	\$8,234	\$14,000	\$6,000	54,472	48,400	45,300	1,245	2	2			195	
196	People's.....												196	
197	Hightstown—Building and Loan.....	100			8,900	7,034	6,757	174	89	75	50	25	197	
198	Hopewell—Building and Loan.....	8,644	23,905	26,955	33,981	33,941	2,574	571	90	75	75		198	
199	Pennington—Building Loan.....	11	470	2,835	7,243	6,710	3,325	187	53	50	50		199	
MIDDLESEX COUNTY.														
200	New Brunswick—American.....				54,209	53,533	21,720	15,716	431	425	325	100	200	
201	Second American.....			10,473	46,702	46,050	27,646	867	481	450	350	100	201	
202	Excelsior.....	424			65,528	65,524	55,120	9,763	551	500	400	100	202	
203	Homestead.....	82	7,000	7,000	91,641	90,046	71,980	10,359	607	550	450	100	203	
204	Merchants'.....	131			44,827	44,636	16,650	27,094	546	500	400	100	204	
205	People's.....	75			27,918	27,116	25,975	971	570	550	400	150	205	
206	Security.....	1,285	12,191	17,941	48,683	48,683	26,468	3,473	587	511	350	161	206	
207	Workingmen's.....	372			27,910	28,282	16,350	11,637	295	295	200	75	207	

*Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. †Inclusive of balance in treasury and borrowed money. ‡Withdrawn, lapsed, redeemed and matured. § Not reported. ¶ Inclusive of rent.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
MIDDLESEX COUNTY—CONTINUED.											
208	Perth Amboy—Br. Centennial.....	7 May 1, 1892.....		820	332	135	66	\$88,105	\$93,890	\$19,225	208
209	Homestead.....	76 Oct. 1, 1892.....		3,303	775	644	138	171,187	125,854	45,322	209
210	Karlan Crescent.....	10 May 1, 1892.....		463	234	88	48	76,469	55,560	20,009	210
211	Workington's.....	110 Feb. 29, 1892.....		525	.....	.....	.....	90,922	62,910	27,982	211
211½	South River—Building and Loan.....	¾ Dec. 31, 1892.....		546	26	138	5	5,700	5,460	240	211½
212	South Amboy—Building and Loan.....	10 Feb. 10, 1892.....		916	394	203	110	148,697	109,920	38,677	212
213	Star.....	31 Jan. 23, 1892.....		1,807	815	384	88	64,851	57,550	7,301	213
214	Dunellen—Building and Loan.....	5 Mar. 31, 1892.....		331	238	202	48	44,777	36,407	8,370	214
215	Jamesburg—Mutual.....	24 Oct. 27, 1892.....		1,725	431	232	98	124,445	97,738	26,637	215
MONMOUTH COUNTY.											
216	Asbury Park—Building and Loan.....	†18 Feb. 1, 1892.....		2,984	819	637	140	158,220	124,152	34,068	216
217	Atlantic Highlands—Savings Fund.....	5 Oct. 19, 1892.....		1,039	229	241	46	49,897	42,048	7,849	217
218	Belmar—Building and Loan.....	1 July 31, 1892.....		404	25	125	10	5,268	4,848	430	218
219	Freehold—Mutual.....	23 June 27, 1892.....		2,075	698	472	112	119,321	99,360	19,961	219
220	Keyport—Building and Loan.....	†12 Nov. 17, 1892.....		1,168	471	342	140	135,357	104,520	30,847	220
221	Long Branch—Building and Loan.....	22 Dec. 31, 1891.....		1,986	559	383	129	119,615	94,514	25,101	221

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†	DISBURSEMENTS DURING THE YEAR.						Office number.		
		Total amount.*	DURING YEAR.			Total.	Loans made,	Canceled shares,‡	CURRENT OFFICE EXPENSES.					
			Cash borrowed.	Cash repaid.					Total.	Total.	Secretary.		AMOUNT OF SALARIES.	
													Treasurer.	
MIDDLESEX COUNTY—CONTINUED.														
208	Perth Amboy—Bi-Centennial.....				\$25,845	\$21,320	\$15,700	\$1,786	\$156	\$150	\$100	\$50	208	
209	Homestead.....	\$111			54,236	49,809	2	8,185	2	650	2	209		
210	Raritan Crescent.....	37			23,881	10,586	7,150	2,987	155	150	100	50	210	
211	Workmen's.....				15,127	11,216	7,805	2,889	415	222	2	211		
211½	South River—Building and Loan.....	25			5,981	4,632	4,460	63	182	60	60	211½		
212	South Amboy—Building and Loan.....				31,958	31,081	16,555	13,399	190	140	75	65	212	
213	Star.....				30,625	29,155	22,650	5,827	225	175	100	75	213	
214	Dunellen—Building and Loan.....	5,273	\$5,100		19,932	18,749	17,539	742	200	185	60	125	214	
215	Jamesburg—Mutual.....	4			62,163	50,920	20,600	28,677	258	234	150	75	215	
MONMOUTH COUNTY.														
216	Asbury Park—Building and Loan.....	8,900	33,925	\$28,958	90,617	90,570	41,842	18,779	754	480	350	130	216	
217	Atlantic Highlands—Savings Fund.....				19,536	18,206	16,250	1,702	254	225	100	100	217	
218	Belmar—Building and Loan.....	29			4,858	4,670	4,503		167	60	60		218	
219	Freehold—Mutual.....	46,512	28,500		89,943	89,872	37,000	52,032	454	375	325	50	219	
220	Keyport—Building and Loan.....	103			55,365	44,393	28,625	12,929	350	250	200	50	220	
221	Long Branch—Building and Loan.....				49,604	42,998	31,243	11,062	693	350	300	50	221	

*Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF							Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	
MONMOUTH COUNTY—CONTINUED.											
222	Manasquan—Squan Village	18 Jan.	2, 1892.....	1,347	280	264	54	\$53,946	\$46,629	\$7,317	222
223	Metavan—Building and Loan.....	4 Nov.	2, 1892.....	352	92	64	15	18,580	16,896	1,684	223
224	Red Bank—Building and Loan.....	5 Mar.	29, 1892.....	1,864	608	504	122	90,786	78,328	12,458	224
MORRIS COUNTY.											
225	Bonton—Building and Loan.....	3 Dec.	24, 1892.....	356	219	220	34	45,756	42,133	3,623	225
226	Dover—Building and Loan.....	5 Nov.	14, 1892.....	1,728	710	355	129	85,709	74,448	11,261	226
227	Morrislow—Building and Loan.....	6 Aug.	24, 1892.....	1,905	405	318	68	98,229	84,001	14,228	227
OCEAN COUNTY.											
228	Toms River—Dover.....	†9 Mar.	1, 1892.....	1,053	424	266	95	109,450	87,084	22,366	228

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to statement to Bureau. † Not verified.

**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†	DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.					Total.	Total.	Secretary.	Treasurer.	
MONMOUTH COUNTY—CONTINUED.													
222	Manasquan—Squan Village.....	\$2,030			\$23,821	\$23,802	\$12,328	\$11,194	\$198	\$170	\$140	\$30	222
223	Matawan—Building and Loan.....	5		\$232	5,374	5,330	2,013	439	88	75	75		223
224	Red Bank—Building and Loan.....	239	\$1,300	1,300	33,272	29,533	28,490	1,495	401	325	175	100	224
MORRIS COUNTY.													
225	Boonton—Building and Loan.....				39,046	36,940	29,200	7,009	471	175	150		225
226	Dover—Building and Loan.....	30			40,249	39,127	36,990	1,880	257	230	180	50	226
227	Morristown—Building and Loan.....	2,020	2,000		36,261	36,069	2,700	7,073	306	175	100	75	227
OCEAN COUNTY.													
228	Toms River—Dover.....				29,851	26,538	25,803	26	251	225	225		228

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers.
 † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
229	PATERSON—Celtic.....	10 April	1 1892	2,441	600	352	76	\$129,839	\$107,436	\$22,403	229
229 1/2	German-American.....	1 1/4 Dec.	1 1892	1,100	32	110	5	3,300	3,800	.....	229 1/2
232 1/2	Citizens.....	1 3/4 Dec.	31 1892	2,200	165	237	12	19,800	19,800	.....	232 1/2
280	Iron and Silk.....	19 June	1 1892	1,092	379	187	66	65,486	54,228	11,258	280
290 1/2	East Side.....	1/2 Nov.	1 1892	916	59	134	6	5,496	5,496	.....	290 1/2
231	Manchester.....	5 Jan.	9 1893	1,927	1,223	926	26	49,671	41,215	8,456	231
232	Mechanics.....	9 April	2 1892	4,486	1,432	798	188	227,363	185,148	42,215	232
233	Mutual.....	18 Dec.	24 1891	3,727	1,072	582	121	157,992	139,392	28,600	233
234	Provident.....	16 May	26 1892	1,617	345	251	69	67,533	57,000	10,533	234
235 1/2	People's.....	9 Nov.	15 1892	1,420	290	293	51	70,800	50,004	11,796	235 1/2
236	Riverside.....	5 July	1 1892	1,141	220	192	26	60,189	45,912	1,277	236
236 1/2	South Paterson.....	12 Mar.	8 1892	622	65	118	2	12,367	5,769	999	236 1/2
237	Totowa.....	1/2 Dec.	1 1892	13,447	78	132	9	6,345	5,769	576	237
238	Union Mutual.....	9 Dec.	22 1891	641	73	189	412	627,587	500,518	118,069	238
239	Passaic—Mutual.....	10 May	2 1892	7,197	3,015	1,899	295	375,933	304,620	74,313	239
240	People's.....	5 Aug.	29 1892	8,624	452	482	80	139,584	116,118	23,466	240
241	Union.....	4 June	21 1892	2,442	538	328	52	80,618	69,282	11,336	241
	Little Falls—Building and Loan.....	15 Feb.	28 1892	700	287	139	54	36,578	30,594	6,079	241

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ On mortgage. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year. †	DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares. †	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.					Total.	Total.	Secretary.	Treasurer.	
PASSAIC COUNTY.													
229	Paterson—Celtic.....				\$55,542	\$50,650	\$18,260	\$21,516	\$614	\$450	\$350		229
229½	German-American.....				?	?			100				229½
232½	Citizens'.....				?	?							230
230	Iron and Silk.....	\$1,462			24,730	18,601	6,403	18,809	369	275	250		232½
230½	East Side.....				8,142	9,282	9,100	44	134	100	100		230
231	Manchester.....		\$9,000	\$11,646	86,702	35,527	23,335	1,015	455	321	275	\$46	230½
232	Mechanics'.....	433	1,000	1,006	86,753	73,083	52,740	17,563	1,025	744	600		231
233	Mutual.....	17,184			133,600	133,411	34,621	96,295	768	600	400	50	232
234	Provident.....	1,582	6,457	4,966	42,729	40,423	26,186	8,070	566	425	300	125	234
234½	People's.....	233			38,351	37,036	25,010	11,826	200	150	150		234½
235	Riverside.....	170			26,849	20,300	13,530	6,637	126	121	120	1	235
236	South Paterson.....	766	2,650	1,972	12,048	12,004	8,567	1,844	120	100	100		236
236½	Totowa.....	3,996	4,500	1,500	11,088	10,824	9,700	14	325	?			236½
237	Union Mutual.....	56,532			390,625	387,419	112,304	265,861	2,454	1,975	1,500	475	237
238	Passaic—Mutual.....		29,000	29,000	196,624	174,772	62,880	82,267	613	526	400	100	238
239	People's.....	1,360	7,000	7,000	64,471	62,069	29,050	23,247	430	400	350	50	239
240	Union.....	315			50,555	45,667	33,625	11,647	330	251	250	1	240
241	Little Falls—Building and Loan.....	142	1,480	1,480	19,563	19,291	10,684	6,082	118	85	60	25	241

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF						Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.						
SALEM COUNTY.													
242	Quinton—Loan and Building.....	22	May 1, 1892.....	585	225	184	36	\$50,177	\$40,224	\$9,953	242		
243	Salem—Franklin.....	43	Mar. 28, 1892.....	2,980	955	687	287	\$28,619	174,924	43,695	243		
244	Woodstown—Union.....	423	Dec. 31, 1892.....	1,095	†	†	†	39,080	33,060	6,020	244		
SOMERSET COUNTY.													
245	Round Brook—Building and Loan.....	5	May 1, 1892.....	1,274	289	197	36	59,707	51,288	8,419	245		
246	East Millstone—Building and Loan.....	9	Mar. 15, 1892.....	246	30	66	19	6,217	5,304	313	246		
247	Raritan—Building Loan.....	12	April 18, 1892.....	207	176	36	36	40,674	29,808	10,866	247		
248	Somerville—Citizens'.....	2	Nov. 15, 1892.....	1,250	194	155	24	29,696	27,000	2,696	248		
249	People's.....	5	Feb. 22, 1892.....	1,500	590	268	95	102,306	90,000	12,306	249		
SUSSEX COUNTY.													
250	Newton—Merrim Shoe Co.....	2	Sept. 5, 1892.....	767	112	167	18	18,131	16,680	1,451	250		

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year. †	DISBURSEMENTS DURING THE YEAR.						Office number.	
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares †	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.					Total.	AMOUNT OF SALARIES.			
										Total.	Secretary.		Treasurer.
SALEM COUNTY.													
242	Quinton—Loan and Building.....				\$24,078	\$18,921	\$2,864	\$15,458	\$143	\$137	\$87	\$38	242
243	Salem—Franklin.....	\$12,108			98,441	82,493	45,783	34,365	563	400	300	100	243
244	Woodstown—Union.....	3,719	\$350	\$351	17,502	17,463	8,207	2,130	149	115	∞	∞	244
SOMERSET COUNTY.													
245	Bound Brook—Building and Loan.....				26,699	23,144	20,841	1,590	214	150		150	245
246	East Millstone—Building and Loan.....				5,277	4,919	4,855		48	35	20	15	246
247	Raritan—Building Loan.....				15,382	12,194	8,550	3,066	117	100		100	247
248	Somerville—Citizens'.....	9,150	21,700	13,950	39,164	39,118	25,400		375	125		125	248
249	People's.....				35,901	35,195	33,397	585	280	200		200	249
SUSSEX COUNTY.													
250	Newton—Merriam Shoe Co.....	4,067	3,800	950	15,212	15,219	12,685	1,134	132	99	75		250

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.					
UNION COUNTY.												
251	Granford—Mutual	5 Jan.	31, 1892	2,012	486	312	†	\$74,289	\$55,907	\$18,382	251	
252	Rahway—Workmen's	6 Jan.	19, 1892	1,455	673	216	81	101,656	83,256	18,400	252	
253	Roselle—Building and Loan	3 May	1, 1892	1,122	152	175	14	28,551	26,646	1,905	253	
211	Summit—Building and Loan	½ June	19, 1892	757	77	124	7	5,251	5,137	114	254	
255	Westfield—Building and Loan	8 Feb.	15, 1891	772	159	159	18	22,432	20,472	1,960	255	
256	Plainfield—Building and Loan	8 Feb.	23, 1892	1,896	645	279	57	166,040	121,838	44,132	256	
257	Home	4 April	21, 1892	2,492	414	142	52	75,388	64,761	8,624	257	
258	Elizabeth—Central	16 Oct.	1, 1892	620	195	279	27	32,780	23,882	9,348	258	
259	Citizens'	5 Mar.	23, 1892	8,354	643	593	80	144,627	133,962	10,865	259	
259 ½	Columbia	½ Dec.	1, 1892	905	228	145	3	5,859	5,859	5,857	259 ½	
260	Koeselst	5 May	1, 1892	1,968	228	271	31	44,101	†38,514	†	260	
261	Elizabeth	†23 Mar.	1, 1892	4,532	†	862	863	286,248	†	88,205	262	
262	Elizabethport	18 Dec.	31, 1892	5,882	†	878	410	382,299	294,084	88,205	262	
263	Harmonia	20 May	1, 1892	5,162	2,079	857	258	880,613	267,038	113,575	263	
264	Union County	6 Mar.	31, 1892	3,201	758	627	142	139,141	121,941	17,200	264	
265	Union Square	1 Jan.	4, 1892	156	3	31	2	952	903	49	265	

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not reported; data, when given, are estimated. ‡ Not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†	DISBURSEMENTS DURING THE YEAR.						Office number.	
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.					Total.	Secretary.	Treasurer.		
													AMOUNT OF SALARIES.
UNION COUNTY.													
251	Cranford—Mutual.....	\$22,748	\$68,900	\$59,200	\$113,174	\$109,300	\$31,800	\$7,319	\$596	\$350	\$250	\$100	251
252	Rahway—Workmen's.....	18			37,693	84,071	27,723	5,985	461	325	225	100	252
253	Roselle—Building and Loan.....	2,404	6,664	6,064	22,045	21,914	5,000	4,344	325	200	200		253
254	Summit—Building and Loan.....	589			5,948	3,357	8,000	30	287	100	100		254
255	Westfield—Building and Loan.....	7,543	22,000	17,926	37,286	35,258	14,842	2,159	259	150	150		255
256	Plainfield—Building and Loan.....	155			39,582	83,494	12,600	11,542	639	540	800	240	256
257	Home.....	76			52,313	49,677	32,070	16,732	542	397	297	100	257
258	Elizabeth—Central.....	9,411	6,800	6,000	14,192	13,992	11,290	1,554	147	147	75	50	258
259	Citizens'.....	5,543	9,500	4,131	77,885	77,928	61,200	7,327	526	875	300	75	259
259½	Columbia.....	40			6,069	4,036	5,760	97	176	150	100	50	259½
260	Excelsior.....	728	3,500	3,603	32,726	32,607	23,565	8,220	318	249	119	100	260
261	Elizabeth.....	250,240			107,209	98,190	56,600	33,406	1,054	923	250	125	261
262	Elizabethport.....	14,576		15,395	105,726	101,440	51,646	29,874	799	662	400	212	262
263	Harmonia.....	56,192	28,000	12,000	219,775	217,936	100,600	1,172	859	400	300	100	263
264	Union County.....	6,856	6,500		66,399	66,212	43,650	7,463	632	536	306	150	264
265	Union Square.....				917	314	250	86	28				265

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § "Reserve fund." ¶ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
WARREN COUNTY.											
266	Phillipsburg—No. 4.....	16 May	1, 1892	1,612	569	248	96	\$112,965	\$85,020	\$27,945	266
267	No. 5.....	10 June	1, 1892	809	234	159	53	61,310	45,552	18,758	267

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†	DISBURSEMENTS DURING THE YEAR							Office number.
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.					Total.	Total.	AMOUNT OF SALARIES.		
											Secretary.	Treasurer.	
WARREN COUNTY.													
266	Phillipsburg—No. 4.....	\$7,015	\$700	\$400	\$32,134	\$31,371	\$11,541	\$17,156	\$343	\$300	\$150	100	266
267	No. 5.....		2,000	2,000	20,669	20,285	11,964	5,357	152	135	85	50	267

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.								ARRANGERS.		Office number.
		Total net worth (net assets).	Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
ATLANTIC COUNTY.												
1	Atlantic City—Loan and Building Mutual.....	\$655,980	\$879,187	\$858,200	.....	\$4,756	\$552	\$14,281	\$13,981	+	+	1
2	People's.....	9,585	9,671	1	.....	18,494	67	69	67	\$47	.....	2
3	Egg Harbor—Building and Loan.....	38,240	40,248	81,856	.....	7,627	314	1,059	864	861	\$284	3
4	Hammonton—Loan and Building.....	65,424	65,518	51,900	1,200	1,100	32	1,311	1,057	569	822	4
5	Workingtons.....	174,525	198,718	165,361	7,806	776	3,979	15,796	8,691	+	.....	5
6	Mays Landing—Building and Loan.....	177,663	197,579	180,185	11,549	1,148	129	4,568	4,388	2,949	1,204	6
7	Pleasantville—Mutual.....	1,007	7,007	6,200	.....	.....	607	.....	201	94	.....	7
8	Pleasantville—Mutual.....	98,196	98,196	74,494	.....	13,003	.....	2,035	3,314	+	+	8
BERGEN COUNTY.												
9	Attendale—Orrville Co-operative.....	21,020	28,495	28,468	.....	.....	28	.....	381	845	34	9
10	Carlstadt—Mutual.....	13,949	14,499	12,800	.....	415	1,262	28	23	17	8	10
11	Closter—Harrington.....	29,385	29,960	29,300	.....	376	68	216	59	64	26	11
12	Englewood—Mutual.....	176,169	141,701	133,600	.....	4,192	1,466	1,443	468	268	87	12
13	Hackensack—Mutual.....	118,321	133,211	122,050	.....	7,013	4,005	148	156	147	7	13
14	Harspronck Helghs—Building Loan.....	17,652	21,162	19,600	.....	.....	1,501	62	12	12	.....	14
14½	Loel—Building and Loan.....	554	552	.....	.....	.....	.....	682	.....	.....	.....	14½

* Inclusive of arrearages. † Not reported. ‡ Assets mostly invested in buying real estate.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
ATLANTIC COUNTY.													
1	Atlantic City—Loan and Building.....	*		\$514	\$6,000	\$100	*				No		1
2	Mutual.....	\$5		86				\$200	\$60	\$132	No		2
3	People's.....	59	\$180	8	2,000	200	*				No		3
4	Egg Harbor—Building and Loan.....	56	117	119	1,200	100	\$450	200	200	240	No		4
5	Hammonton—Loan and Building.....			10,092	2,800	100	963	500	50	235	No		5
6	Workmen's.....	215		16,701	2,000	25	686	1,800	25	299	No		6
7	Mays Landing—Building and Loan.....	* 16		41	1,000	400	* 600				No		7
8	Pleasantville—Mutual.....		*	222	1,600	150		1,200	10	*	No		8
BERGEN COUNTY.													
9	Allendale—Orville Co-operative.....		2		3,000	1,000	1,600				No		9
10	Carlstadt—Mutual.....		3	50	1,800	1,200	1,500	125	25	63	No		10
11	Closter—Harrington.....	\$7	3	3	2,400	200	875	200	200	200	No		11
12	Englewood—Mutual.....	101	12	395	5,000	400	1,916	743	21	200	No		12
13	Hackensack—Mutual.....	2		236	5,000	400	1,426	500	25	140	No		13
14	Hasbrouck Heights—Building Loan.....			310	2,000	1,200	1,467				No		14
14½	Lodi—Building and Loan.....										No		14½

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.	Annual interest rate during year (per cent.)	Highest.	Lowest.				Average.
ATLANTIC COUNTY.												
1	Atlantic City—Loan and Building Mutual.....	1	\$600	†	No	5	6	12	8	9	Gr. No	1
2	People's.....	.....	.....	.....	No	1	†12	.....	.....	.....	Gr. No	2
3	Egg Harbor—Building and Loan.....	.....	.....	.....	No	10	6	.....	.....	.....	Gr. No	3
4	Hamilton—Loan and Building.....	3	1,115	.....	No	3	6	.....	.....	.....	Gr. No	4
5	Workington—Building and Loan.....	.....	.....	.....	No	16	5	.....	.....	.....	Gr. Yes	5
6	Mays Landing—Building and Loan.....	.....	.....	.....	No	12	16.44	.....	.....	.....	Gr. Yes	6
7	Preserville—Mutual.....	.....	.....	.....	No	20-30	6	.....	.....	.....	Gr. No	7
8	Preserville—Mutual.....	.....	.....	.....	No	.....	6	.....	.....	.....	Gr. No	8
BERGEN COUNTY.												
9	Allendale—Orville Co-operative.....	.....	.....	.....	No	1	6	.....	.....	.....	**Mo. No	9
10	Carlstadt—Mutual.....	.....	.....	.....	No	1	6	.....	.....	.....	**Mo. No	10
11	Closter—Harrington.....	.....	.....	.....	No	.....	6	.....	.....	.....	**Mo. No	11
12	Englewood—Mutual.....	.....	.....	.....	No	.....	6	.....	.....	.....	**Mo. No	12
13	Hackensack—Mutual.....	1	2,000	324	No	5	6	.....	.....	.....	**Mo. No	13
14	Hastonck Heights—Building Loan.....	.....	.....	.....	No	1	6	.....	.....	.....	**Mo. No	14
14½	Lodi—Building and Loan.....	.....	.....	.....	No	1	6	.....	.....	.....	**Mo. No	14½

*When not otherwise noted, these rates are gross, deducted in advance. †Party ran away with money before loan completed. ‡Inclusive of premium and interest. ‡Interest premium plan. ‡ Within city. ‡ Not reported. ‡ Gross amount payable in installments. ‡ Within Bergen and Hudson counties. ‡ For repayments of old loans made on gross plan. ‡ Cost of foreclosure. ‡ Allow full value of shares.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARREARAGES.			Office number.		
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	* Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.	
BERGEN COUNTY—CONTINUED.													
15	Midland Park—Franklin	\$7,320	\$7,770	\$7,700	.....	.....	.....	\$70	.....	.....	.....	.....	15
16	Oradell—Bergen County.....	66,804	84,432	80,000	.....	.....	.....	4,235	\$197	\$102	\$81	\$21	16
17	Park Ridge—Eureka.....	9,954	12,526	11,200	.....	.....	.....	764	562	40	25	14	17
23	Washington Township.....	3,116	4,289	3,000	.....	\$1,000	.....	39	250	.....	.....	.....	23
18	Ramsays—Building and Loan.....	7,958	12,284	11,617	.....	.....	.....	179	488	411	411	.....	18
19	Ridgefield—Building and Loan.....	46,241	60,158	56,600	\$2,510	.....	.....	1,045	.....	†	.....	.....	19
20	Ridgewood—Building and Loan.....	86,059	95,304	92,335	811	.....	.....	1,745	413	413	212	175	20
21	Co-operative.....	4,232	8,995	8,600	40	.....	.....	167	187	187	78	83	21
22	Rutherford—Mutual.....	97,065	97,648	78,550	13,085	50	.....	4,583	1,380	434	†	.....	22
BURLINGTON COUNTY.													
24	Beverly—Building and Loan.....	70,448	75,600	52,650	2,250	4,200	.....	4,165	12,315	745	.....	.....	24
25	Bordentown—Building and Loan.....	22,719	22,719	20,430	180	.....	.....	1,936	173	96	81	4	25
26	Burlington—City.....	88,223	88,402	79,575	†	691	.....	4,756	3,380	2,504	.....	.....	26
27	Farmers' and Mechanics'	115,101	115,101	99,240	.....	2,900	.....	2,639	10,323	5,206	2,859	2,948	27
28	Delanco—Building and Loan	7,957	7,961	6,200	900	.....	.....	835	26	26	25	.....	28
29	Fieldsboro—Mutual.....	30,228	30,234	11,350	17,674	425	.....	648	137	137	80	51	29

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.	
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		If made.	Amount outstanding.		
					Largest.	Smallest.	Average.	Largest.				Smallest.	Average.
BERGEN COUNTY—CONTINUED.												
15	Midland Park—Franklin				\$2,400	\$800	\$1,600			No		15
16	Oradel—Bergen County			\$356	3,200	200	1,536			No		16
17	Park Ridge—Eureka	\$1			3,000	200	828			No		17
23	Washington Township				600	600	600			No		23
18	Ramseys—Building and Loan				5,400	400	2,600			No		18
19	Ridgefield—Building and Loan			*	2,800	200	1,105	\$300	\$50	No		19
20	Ridgefield—Building and Loan	20	6	7	5,000	1,000	2,253	300	85	No		20
21	Co-operative	9	17	124	2,000	800	1,433	54	40	No		21
22	Rutherford—Mutual			515	3,800	50	*	*		No		22
BURLINGTON COUNTY.												
24	Beverly—Building and Loan			143	1,200	200	580	600	100	Yes	3,250	24
25	Bordentown—Building and Loan	11			1,200	100	560	100	80	Yes		25
26	Burlington—City			177	4,000	200	800	600	200	Yes		26
27	Farmers and Mechanics				1,000	80	600			Yes	3,000	27
28	Delanco—Building and Loan	1			1,000	100	400	200	100	No		28
29	Fieldsboro—Mutual	6	6		†			440	25	Yes	†	29

* Not reported.

† None.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.	Radius of distance (miles) during year—greatest.	Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.				Money loaned or sent out of State?	Highest.	Lowest.				Average.
BERGEN COUNTY—CONTINUED.													
15	Midland Park—Franklin.....	.....	.....	.....	No	8	6	5	4	4.25	Gr.	Yes	15
16	Oradell—Bergen County.....	.....	.....	.....	No	5	6	15.95	5 1/2	10.6	Gr.	.....	16
17	Park Ridge—Borena.....	.....	.....	.....	Yes	6	6	10.5	5.5	8	Gr.	.....	17
23	Washington Township.....	.....	.....	.....	No	6	5	7	.....	.....	Mo.	.....	23
18	Ramsey's—Building and Loan.....	.....	\$600	.....	No	10	6	.....	6	.....	Mo.	.....	18
19	Ridgefield—Building and Loan.....	.....	.....	.....	No	8	6	.....	.....	4.90	Mo.	.....	19
20	Ridgefield—Building and Loan.....	.....	.....	.....	No	10	6	116.2	3 .05m	8.8	Mo.	.....	20
21	Co-operative.....	.....	.....	.....	No	5	6	.....	1.8m	10m	Mo.	.....	21
22	Rutherford—Mutual.....	.....	.....	.....	No	3	6	.....	.85m	.18m	Mo.	.....	22
BURLINGTON COUNTY.													
24	Beverly—Building and Loan.....	.....	.....	.....	No	2	6	2.5	2.5	2.5	Gr.	Yes	24
25	Bordentown—Building and Loan.....	.....	.....	.....	No	4	4 1/2	6.75	.25	3.30	Gr.	.....	25
26	Burlington—City.....	.....	.....	.....	No	3	6	5	5	5	Gr.	.....	26
27	Farmers' and Mechanics'.....	.....	.....	.....	No	8	6	5.5	5	5.25	Gr.	Yes	27
28	Delanco—Building and Loan.....	.....	.....	.....	No	2	6	.....	.....	.....	Mo.	.....	28
29	Fieldsboro—Mutual.....	.....	.....	.....	Yes	30	6	.....	.....	.....	Gr.	.....	29

* When not otherwise noted these rates are gross, deducted in advance. † Not reported. ‡ Gross amount, payable in installments. § Within city. ¶ None.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.							ARREARAGES.			Office number.
		Total net worth (net assets).	Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
BURLINGTON COUNTY—CONTINUED.												
30	Florence—Saving Fund.....	\$70,305	\$70,425	\$61,800	\$8,400	\$1,482	\$3,207	\$586	\$305	\$153	\$200	30
30 1/2	Moorestown—Building and Loan.....	8,381	8,605	8,100	3,360	4,850	488	23	23	†	53	31
31	Workingmen S.....	21,545	23,457	22,200	68,000	4,000	665	232	193	†	123	32
32	Mound Holy—Building and Loan.....	79,434	77,380	125,400	3,400	1,000	8,637	493	2,081	.....	.....	33
33	Industry.....	123,328	130,227	72,400	3,400	700	966	2,891	149	73	41	34
34	Peoples.....	79,008	80,139	10,600	500	1,600	337	534	389	.....	.....	35
35	New Gretna—Building and Loan.....	11,826	11,826	15,050	400	1,600	24	90	90	45	33	36
36	Palmyra—Building and Loan.....	15,652	17,154	87,400	300	.....	18	960	522	188	140	37
37	Pemberton—Building and Loan.....	88,625	88,678	42,675	7,865	.....	2,915	566	436	176	159	38
38	Riverside—Building and Loan.....	54,019	54,021	140,250	9,800	.....	13,669	1,344	546	.....	.....	39
39	Riverton—Cinnaminson.....	164,700	164,963	28,500	.....	.....	1,449	1,150	850	.....	.....	39
40	Tuckerton—Mutual.....	31,099	31,099	.....	.....	.....	.....	.....	.....	.....	.....	40
CAMDEN COUNTY.												
41	Camden City—Athens.....	142,394	144,531	130,500	4,200	7,820	131	1,830	1,820	1,103	617	41
43	Bishop Hayley, No. 2.....	254,791	309,931	234,250	10,450	800	.....	4,738	3,588	1,703	1,453	43
43 1/2	Brookwood.....	1,166	1,166	1,100	.....	.....	.....	.....	.....	.....	.....	43 1/2

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
BURLINGTON COUNTY—CONTINUED.													
30	Florence—Saving Fund.....	\$152		\$122	\$2,000	\$200	\$755	\$400	\$200	\$250	No		30
30½	Moorestown—Building and Loan.....			*			850				No		30½
31	Workingmen's.....	56		10				500	100	280	No		31
32	Mount Holly—Building and Loan.....			*	4,000	100	800	400	100	30	No		32
33	Industry.....			*	3,000	100	1,000				No		33
34	People's.....	35			1,600	800	714	500	100	225	Yes	2,323	34
35	New Gretna—Building and Loan.....	73			800	100	400	200	100	150	No		35
36	Palmyra—Building and Loan.....	1	\$11	11	1,400	150	450	200	*		No		36
37	Pemberton—Building and Loan.....	194		50	8,700	600	1,560	*			No		37
38	Riverside—Building and Loan.....	44	57	2	2,200	125	922	1,000	25	206	No		38
39	Riverton—Cinnaminson.....			259	2,800	100	*	1,000	200	540	No		39
40	Tuckerton—Mutual.....			*	500	100	300				No		40
CAMDEN COUNTY.													
41	Camden City—Artisans'.....		100	460	2,500	100	1,000	800	100	400	No		41
43	Bishop Bayley, No. 2.....	433		32	3,400	100	684	3,000	50	404	No		43
43½	Brotherhood.....										No		43½

*Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.	Annual interest rate during year (per cent.)	PREMIUM RATES RUD DURING YEAR (PER CENT.) ¹⁸			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.				Highest.	Lowest.	Average.			
BURLINGTON COUNTY—CONTINUED.													
30	Florence—Saving Fund.....	.....	.....	.....	Yes	+C.	6	1	1	1	.....	.....	30
30½	Moorstown—Building and Loan.....	.....	.....	.....	No	+	6	+	.....	.....	.....	.....	30½
31	Workington's.....	.....	.....	.....	No	1	6	.....	.....	.....	.....	.....	31
32	Mount Holy—Building and Loan.....	.....	.....	1,550	No	9	6	12.25	3.25	5	.....	.....	32
33	Industry.....	.....	.....	.....	No	20	6	8.30	1	6.50	.....	.....	33
34	New People's.....	.....	1	125	No	17	6	7.50	2.75	5.90	.....	.....	34
35	New Pelema—Building and Loan.....	.....	.....	.....	No	8	6	.....	.....	.....	.....	.....	35
36	Palmyra—Building and Loan.....	.....	.....	.....	No	+C.	6	.....	.....	.....	.....	.....	36
37	Pemberton—Building and Loan.....	.....	.....	.....	No	35	6	.....	.51	20m	.....	.....	37
38	Riverside—Building and Loan.....	.....	.....	.....	Yes	13	6	.....	.....	.....	.....	.....	38
39	Riverton—Cinnaminson.....	.....	.....	.....	No	6	6	.....	.....	.....	.....	.....	39
40	Truckerton—Mural.....	.....	.....	.....	No	+C.	6	.....	5	.....	.....	.....	40
CAMDEN COUNTY.													
41	Camden City—Ardsans ¹.....	.....	.....	.....	Yes	11	6	.....	.....	.....	.....	.....	41
43	Bishop Bayley, No. 2.....	.....	.....	.....	Yes	Co.	6	.....	.....	.....	.....	.....	43
43½	Brotherhood.....	.....	.....	.....	No	†	6	17	.15m	.125m	.13m	.....	43½

* When not otherwise noted, these rates are gross, deducted in advance. † Within city or township. ‡ Not reported. § Interest in advance plan. ¶ On mortgage loan. ¶ Occasionally. ** Both ways.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARREARAGES.			Office number.	
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
CAMDEN COUNTY—CONTINUED.												
44	Camden City—Camden.....	\$260,090	\$262,390	\$216,000	\$12,200	\$28,000	\$3,705	\$2,482	\$2,242			44
45	City	135,447	136,862	119,100	5,850	5,440	4,303	2,169	2,109	\$988	\$853	45
46	Economy	229,713	229,927	†170,075		13,500	23,619	22,733	2,931	†		46
47	Excelsior.....	66,887	69,717	64,491		2,125	1,251	1,850	590	231	308	47
48	Fidelity.....	1,591	12,290	1,510		10,589	3	188	82	†		48
49	Franklin, No. 3.....	249,087	258,527	239,855	10,350	1,000	237	2,085	2,032	1,324	628	49
50	German Centennial.....	72,754	73,878	63,875	2,982	1,840	4,563	618	438	230	93	50
51	Guarantee.....	73,992	76,524	66,900	6,050	1,817	915	842	766			51
53	Homestead.....	103,326	109,337	88,538	2,404	8,150	3,198	1,051	952			53
54	Mechanics.....	197,016	206,989	184,750	8,500	2,850	8,489	2,401	1,787			54
55	Mutual.....	131,427	136,466	127,450	100	5,550	483	2,888	2,069	†		55
56	Mutual Guarantee.....	49,303	72,496	63,425	100		2,376	6,595	5,510	5,136	214	56
57	North Camden.....	195,058	195,150	163,625	6,275	7,500	4,338	13,412	3,550	†		57
58	People's.....	184,511	184,874	164,400	10,500	2,800	3,227	3,947	1,916			58
59	South Ward.....	161,637	164,024	‡139,550	4,600	15,447	193	4,234	1,183			59
60	Stockton.....	5,416	5,416	4,900			325	191	3	3		60
60½	State.....	21,012	21,312	20,800	100		112	300	†			60½

*Inclusive of arrearages.

†Inclusive of stock loans.

‡Not reported.

§Of this, \$17,500 based on stock.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
CAMDEN COUNTY—CONTINUED.													
44	Camden City—Camden.....			\$113	\$3,800	\$200	\$957	\$1,400	\$100	\$566	Yes	\$1,400	44
45	City	\$125	*	415	2,700	100	1,100	800	50	259	No		45
46	Economy.....			206	22,900	100	2,500	1,000	100	350	No		46
47	Excelsior.....	40	\$11	517	2,600	400	1,488				No		47
48	Fidelity.....			6	495		495				Yes	910	48
49	Franklin, No. 8.....	87		410	4,000	100	1,093	1,000	50	230	No		49
50	German Centennial.....	105		1,049	3,600	100	1,100	400	100	300	No		50
51	Guarantee.....			87	3,000	100	1,047	400	50	200	No		51
53	Homestead.....			11	2,400	200	1,230	500	50		No		53
54	Mechanics'.....			149	1,800	100	1,085	3,000	200	208	No		54
55	Mutual.....			149	5,000	100	†				Yes		55
56	Mutual Guarantee.....		160	1,334	4,000	200	1,060	100	100	100	No		56
57	North Camden.....			90	19,200	300	1,500	1,800	50	300	No		57
58	People's.....			364	4,000	100	†	†	†	†	No		58
59	South Ward.....			98	3,152	191	†	368	196	†	No		59
60	Stockton.....				2,200	600	1,225				No		60
60½	State.....			†	2,800	200	1,000	100	100	100	No		60½

* \$144 taxes. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State †	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
CAMDEN COUNTY—CONTINUED.													
44	Camden City—Camden.....	5	\$5,000		No	7	6	.10m	.03m	.01m	Mo.	†Yes	44
45	City.....	4	4,100	\$1,000	No	†S. 60	6	12	1	5.25	Gr.		45
46	Economy.....				No	60	6	.15m	.125m	.125m	Gr.		46
47	Excelsior.....				No	12	6	‡20	5	14½	Mo.		47
48	Fidelity.....	4	10,435		No		6				†Gr. mo.	Yes	48
49	Franklin, No. 3.....	2	1,100		No	†S. 4	6	13	.5	5.75	Gr.		49
50	German Centennial.....	1	1,600		No	10-15	6	8.25	5.25	6.25	Gr.	Yes	50
51	Guarantee.....				No	10	6	8	Par	5.67	Gr.	Yes	51
53	Homestead.....				No	10	6	.15m	.09m	.09m	Mo.		53
54	Mechanics.....	3	3,900		No	10	6	14.5	5	7.5	Gr.	Yes	54
55	Mutual.....				No	5	6	10.50	5		Gr.	Yes	55
56	Mutual Guarantee.....				Yes	250	6	.375m	.375m	.375m	Mo.		56
57	North Camden.....				No	60	6	.15m	.125m	**	Mo.		57
58	People's.....	2	2,800		No	10	6	.165m	.07m	.09m	Mo.		58
59	South Ward.....				††Yes	3	6	10.5	1	**	Gr.	††Yes	59
60	Stockton.....				No	5	6	.12m	.075m	.098m	Mo.		60
60½	State.....				No	55	6	.50m	.50m	.50m	Mo.		60½

* When not otherwise noted, these rates are gross, deducted in advance. † Only on old loans made on gross plan. ‡ Within the State. § Gross amount payable in installments. ¶ Within city. ¶¶ Both ways. ** Not reported. †† May be. ††† Net amount advanced only repaid.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.							ARREARAGES.				Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.			
CAMDEN COUNTY—CONTINUED.														
61	Berlin—Building and Loan.....	\$24,315	\$26,147	\$22,350	\$650	.....	\$2,312	\$805	\$780	\$497	\$102	61	
62	Chestnut—Building and Loan.....	3,924	3,921	2,900	800	.....	47	177	176	98	42	62	
62½	Clementon—Building and Loan.....	1,440	1,410	.....	.....	.....	.....	.....	.....	.....	.....	62½
63	Collingswood—Mutual.....	5,944	7,474	5,300	.....	.....	1,646	528	510	388	97	63
64	Gloucester City—United Mutual.....	67,688	76,940	75,794	.....	.....	764	382	381	212	147	64
65	Improvement.....	122,387	122,991	119,475	.....	.....	2,077	517	497	497	65	
66	Haddonfield—Mutual.....	253,127	253,742	217,458	21,676	.....	5,397	4,632	3,588	2,352	1,081	66	
67	Lindenwald—United Towns.....	16,543	18,075	13,400	224	.....	3,583	83	83	78	.....	67
68	Merchantville—Building and Loan.....	187,566	140,717	131,170	3,000	.....	5,154	1,393	1,328	968	242	68	
69	Magnolia—Mutual.....	26,751	26,782	24,100	921	.....	1,370	391	349	244	98	69	
CAPE MAY COUNTY.														
71	Avalon City—Building and Loan.....	27,176	27,285	24,600	.....	.....	1,852	813	813	298	315	71
72	Cape May City—Savings Fund.....	98,683	98,692	494,800	.....	.....	135	757	748	.....	.....	72
73	Cape May C. H.—Mechanics.....	49,674	49,674	46,598	.....	.....	1,504	472	472	.....	.....	73
74	Dennisville—Loan and Building.....	27,916	28,018	21,100	3,115	.....	3,871	232	232	125	107	74	
75	Ocean City—Building and Loan.....	13,120	13,200	5,450	1,965	.....	127	5,658	121	81	88	75	

* Inclusive of arrearages. † Including stock loans.

‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
CAMDEN COUNTY—CONTINUED.													
61	Berlin—Building and Loan	\$181		\$26	\$1,200	\$200	\$466	\$200	\$50	\$163	No		61
62	Chesilhurst—Building and Loan.....	16	\$20		300	50	175	100	50	75	No		62
62½	Clementon—Building and Loan.....										No		62½
63	Collingswood—Mutual.....	9	4	30	600	400	525				*		63
64	Gloucester City—United Mutual.....	22		160	1,800	100	586				No		64
65	Improvement.....			254	2,000	100	*				No		65
66	Haddonfield—Mutual.....	102	53	543	4,600	100	1,873	3,600	50	513	Yes	\$22,388	66
67	Lindenwold—United Towns.....	5		1,181	2,600	600	1,600	150	34	92	No		67
68	Merchantville—Building and Loan.....	71	47	2,761	5,000	200	1,000	600	200	200	No		68
69	Magnolia—Mutual.....	5	2	31	2,000	200	983	200	14	85	No		69
CAPE MAY COUNTY.													
71	Avalon City—Building and Loan.....	82	118	80	2,000	500	775				No		71
72	Cape May City—Saving Fund.....				6,000	50					No		72
73	Cape May C. H.—Mechanics.....			213	4,000	50	900				Yes	6,800	73
74	Dennisville—Loan and Building.....			103	1,000	200	425	500	50	165	No		74
75	Ocean City—Building and Loan.....	2		81	800	400	*		*	*	No		75

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Average.	Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.					
CAMDEN COUNTY—CONTINUED.														
61	Berlin—Building and Loan.....	1	\$86		No	14	6	†	†	.89	Gr.	Yes	61	
62	Chestnut—Building and Loan.....				No	+B.	6	.15m	†		Mo.		62	
62½	Clementon—Building and Loan.....				No	†	6	.35m	5	.155m	Mo.		62½	
63	Collingswood—Mutual.....				No	+B.	6	9	5	7.85	Gr.		63	
64	Glovesetter City—United Mutual.....	1	1,200		No	†C.	6	10.5	Par	7½	Gr.	Yes	64	
65	Improvement.....				No	3	6	.13m	.0065m	.068m	Mo.		65	
66	Haddonfield—Mutual.....	1	700		Yes	10	6	.20m	.15m	.175m	Mo.		66	
67	Lindenwald—United Towers.....				No	10	6	.15m	.025m	.125m	Mo.		67	
68	Merchantville—Building and Loan.....				No	1	6	.25m	.025m	.115m	Mo.		68	
69	Magnohis—Mutual.....				No	5	6	.25m			Mo.		69	
CAPE MAY COUNTY.														
71	Avalon City—Building and Loan.....				Yes	2	6		12		Mo.		71	
72	Cape May City—Savings Fund.....	2	3,600		No	5	6		12		Gr.		72	
73	Cape May C. H.—Mechanics.....				No	18	6		20		Gr.	Yes	73	
74	Dennisville—Loan and Building.....				No	2	6		10		Gr.		74	
75	Ocean City—Building and Loan.....				No	1	6		5		Gr.	Yes	75	

* When not otherwise noted these rates are gross, deducted in advance. † In borough or city. ‡ Not reported. § All in Philadelphia, where the association has its office. ¶ Discretionary with directors.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.							ARREAGES.			Office number.
		Total net worth (net assets).	Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
CAPE MAY COUNTY—CONTINUED.												
76	Sea Isle City—Building and Loan.	\$11,634	\$12,860	\$12,670	.....	.....	\$7	\$238	\$181	\$136	\$30	76
77	South Seaville—Loan and Building.	18,112	18,170	16,252	.....	.....	717	458	458	213	211	77
78	Tuckahoe—Building and Loan.	29,338	34,090	31,400	.....	\$1,425	598	637	587	281	231	78
CUMBERLAND COUNTY.												
79	Bridgeton—Merchants'.	276,032	276,032	263,275	400	5,769	1,888	2,700	2,600	.....	.....	79
80	Saving Fund.	272,491	272,497	269,400	.....	.....	1,387	1,704	1,704	822	822	80
81	Millville—Hope.	131,089	153,821	151,325	1,600	.....	595	.....	.....	.....	.....	81
82	Institute.	71,385	72,265	69,600	1,160	1,100	465	.....	.....	.....	.....	82
83	Security.	142,189	145,031	145,000	.....	.....	51	.....	.....	.....	.....	83
84	Vineyard—Mechanics'.	93,454	93,454	91,300	992	.....	412	750	661	325	150	84
ESSEX COUNTY.												
85	Belleville—Building and Loan.	85,186	86,685	83,800	935	.....	889	1,044	644	264	164	85
86	Home.	10,695	12,897	12,000	.....	.....	132	265	55	56	.....	86

* Inclusive of arrearages. † Including stock loans. ‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.			
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		If made.	Amount outstanding.	Office number.	
					Largest.	Smallest.	Average.	Largest.				Smallest.	Average.
CAPE MAY COUNTY—CONTINUED.												
76	Sea Isle City—Building and Loan.....	88	\$7	\$5	\$1,600	\$600	\$1,070	\$600	100	150	No	76
77	South Seaville—Loan and Building.....	29		58	1,200	200	625	\$600	400	300	No	77
78	Tuckahoe—Building and Loan.....	25		103	1,000	200	457	\$63	250	100	No	78
CUMBERLAND COUNTY.												
79	Bridgeton—Merchants'.....				4,000	200	700	200	100	150	No	79
80	Saving Fund.....				5,400	200	1,200	400	300		No	80
81	Millville—Hope.....	60		*	1,600	50	*	250	100	*	No	81
82	Institute.....			*	*						No	82
83	Security.....			*	3,200	50	*				No	83
84	Vineyard—Mechanics.....	166	19	252	2,000	25	800	300	25	100	No	84
ESSEX COUNTY.												
85	Belleville—Building and Loan.....	216		204	5,000	170	1,275	100	25	70	Yes	85
86	Home.....			2	2,000	800	*				Yes	86
												\$3,400

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.			PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.	Annual interest rate during year (per cent.)	Highest.	Lowest.	Average.			
	CAPE MAY COUNTY—CONTINUED.												
76	Sea Isle City—Building and Loan.	†			†	5	†						76
77	South Seaville—Loan and Building.				No	18	6	2.57	.10	1.57		Yes	77
78	Tuckahoe—Building and Loan.				No		6	11.17	5.13	6.68			78
	CUMBERLAND COUNTY.												
79	Bridgeton—Merchants'.				No	6	6	.45m	.15m	.325m			79
80	Saving Fund.				No	6	6	8.13	1.63	2.80			80
81	Millville—Hope.				No	2	6	.71m	.055m	†			81
82	Institute.				No	†	6	†	†	†			82
83	Security.				No	†	6	.85m	.07m	†			83
84	Vineland—Mechanics.				No	3	6	.49m	.20m	.25m			84
	ESSEX COUNTY.												
85	Belleville—Building and Loan.	1	\$1,460		No	1	6	6.25	1	3%		Yes	85
86	Home.				No	2	6	2%	1	†		Yes	86

* When not otherwise noted, these rates are gross, deducted in advance.

† Not reported.

‡ Within city.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARREARAGES.			Office number.	
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
ESSEX COUNTY—CONTINUED.												
87	Bloomfield—Building and Loan.....	\$66,459	\$77,474	\$74,600	\$1,995	.....	\$120	\$759	\$602	\$232	\$117	87
88	Essex County.....	109,042	177,881	165,450	5,494	\$3,000	2,755	1,182	243	106	94	88
89	Caldwell—Building and Loan.....	3,995	3,995	3,600	.....	.....	166	139	14	13	.....	89
90	East Orange—Building and Loan.....	140,376	141,676	112,250	12,462	.....	16,249	715	715	.....	715	90
91	Franklin—Building and Loan.....	93,544	96,182	89,475	1,985	.....	3,913	809	351	205	146	91
92	Irvington—Building and Loan.....	41,632	55,680	48,450	4,640	.....	1,923	667	528	267	234	92
93	Montclair—Building and Loan.....	180,915	188,136	177,300	9,962	.....	135	742	254	166	79	93
94	Orange—Building and Loan.....	92,632	94,185	90,338	2,200	.....	156	1,491	1,190	656	483	94
95	Orange Valley—Building and Loan.....	67,146	60,644	55,683	1,258	.....	2,656	1,048	1,048	827	93	95
96	South Orange—Building and Loan.....	26,240	26,325	21,800	1,965	1,600	353	607	607	403	153	96
96½	Vailsburg—Building and Loan.....	7,790	8,168	5,575	75	.....	2,118	400	†	.....	.....	96½
97	Newark—Etna.....	22,129	22,908	20,800	1,530	.....	396	182	182	138	35	97
97½	Casino.....	9,945	16,528	15,700	.....	.....	752	76	76	62	.....	97½
98	Central.....	185,158	185,217	156,885	19,210	.....	4,019	5,073	64	50	12	98
99½	Citizens.....	13,240	13,265	12,000	610	.....	597	58	58	85	.....	99½
99	Chosen Friends' Home.....	56,628	58,617	44,620	1,020	.....	3,098	9,879	8,626	7,974	112	99
100	Eighth Ward.....	252,792	254,457	235,050	6,438	.....	11,417	1,552	1,552	741	435	100
101	Enterprise.....	262,156	262,156	260,550	.....	.....	377	1,229	570	319	100	101

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
ESSEX COUNTY—CONTINUED.													
87	Bloomfield—Building and Loan.....	\$194		\$15	\$5,000	\$1,000	\$2,400	\$270	\$50		No		87
88	Essex County.....	43		165	3,000	100	1,295	1,000	25	\$132	Yes		88
89	Caldwell—Building and Loan.....	1			1,400	600	1,000				Yes		89
90	East Orange—Building and Loan.....				*						No		90
91	Franklin—Building and Loan.....			40	6,000	50	1,250	600	30	175	No		91
92	Irvington—Building and Loan.....	27		6	3,000	1,500	2,057	465	25	102	Yes		92
93	Montclair—Building and Loan.....	9		384	7,000	200	2,061	800	20	188	No		93
94	Orange—Building and Loan.....	53		45	3,400	200	1,400	500	60	182	No		94
95	Orange Valley—Building and Loan.....	6	\$113	317	2,700	500	1,525	200	50	121	No		95
96	South Orange—Building and Loan.....	51		69	3,000	1,000	1,800	600	15	166	Yes		96
96½	Vailsburg—Building and Loan.....			*	*						Yes		96½
97	Newark—Ætus.....	9		279	4,400	600		300	10	*	No		97
97½	Casino.....	14			6,400	1,800	3,925				No		97½
98	Central.....	2		9	2,500	50			39	*	Yes	\$2,700	98
99½	Citizens'.....	23		25	7,000	2,000	4,000	500	50	203	No		99½
99	Chosen Friends' Home.....	540		2,150	5,000	315	1,300	500	70	170	No		99
100	Eighth Ward.....	376		10	4,800	300	1,855	1,100	54	252	No		100
101	Enterprise.....	151		*	5,000	1,500	2,000	1,000	50	540	No		101

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
ESSEX COUNTY—CONTINUED.													
87	Bloomfield—Building and Loan				No	1	6	3.50	3.50	3.50	Gr.		87
88	Essex County			†\$136	No	1	6	3	.25	1½	Gr.		88
89	Caldwell—Building and Loan				No	¼	6	2.75	Par		Gr.		89
90	East Orange—Building and Loan				No	5	6	†			Gr.		90
91	Franklin—Building and Loan				No	2	6	8.50	3	6.50	Gr.		91
92	Irvington—Building and Loan				No	1	6	3.50	1	3	Gr.		92
93	Montclair—Building and Loan				No	5	6	6.25	1	3.11	Gr.		93
94	Orange—Building and Loan				No	1½	6	17.25	3	9.18	Gr.		94
95	Orange Valley—Building and Loan				No	2	6	6	.25	2.70	In.		95
96	South Orange—Building and Loan	1	\$1,200		No	1	6	10.75	6	7.58	Mo.		96
96½	Vailsburg—Building and Loan				No	†	†				Gr.		96½
97	Newark—Etna				No	**C.	6	2	.5	†	Gr.		97
97½	Casino				No	**C.	6	3	2	2.59	Gr.		97½
98	Central	1	3,000		No	Co.	†6, 5	2.50	1	†	Gr.		98
99½	Citizens'				No	**C.	5	3	2.50	2.75	Gr.		99½
99	Chosen Friends' Home				Yes	U. S.	6	5	5	5	Gr.		99
100	Eighth Ward				No	5	6	2¾	.25	1	Gr.		100
101	Enterprise				No	†	6	3	1	1¾	Gr.		101

* When not otherwise noted, these rates are gross, deducted in advance, reported. † In immediate vicinity. ‡ In 20 semi-annual installments. stockholders, 5 per cent. for others.

† Charged off on property bought in on foreclosure year before. ‡ Not † Gross amount payable in installments. ** In city. †† 6 per cent. for

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
ESSEX COUNTY—CONTINUED.												
102	Newark—Excelsior.....	\$233,799	\$233,945	\$184,025	\$30,304	\$4,062	\$15,371	\$183	\$183	\$120	\$63	102
103	Fireside.....	92,637	94,672	89,950	3,545	.....	741	136	136	58	35	103
104	Fourteenth Ward.....	388,728	411,367	372,650	26,870	8,250	243	3,354	843	234	406	104
105	First Italian.....	9,638	18,340	17,900	338	.....	.....	102	102	92	1	105
106	Fraternal.....	103,537	106,452	98,200	5,490	450	1,557	755	725	514	162	106
M07	German.....	296,862	296,852	262,200	10,295	.....	23,647	710	314	110	171	107
107½	Grand.....	7,548	12,907	11,900	.....	.....	796	211	211	195	.....	107½
108	Hearthstone.....	49,133	54,177	41,650	1,581	5,693	4,743	510	510	254	134	108
109	Home.....	207,415	213,185	198,750	10,926	2,194	16	1,299	277	192	74	109
110	Howard.....	286,507	286,677	267,739	7,990	.....	9,265	1,795	1,720	1,250	303	110
111	Knights of Pythias.....	156,564	161,298	146,870	5,578	.....	4,810	4,840	886	537	282	111
112	Lincoln.....	101,351	121,932	114,500	6,471	.....	421	540	340	195	117	112
113	Mechanics'.....	118,208	129,479	113,300	9,525	.....	5,487	1,217	992	.....	.....	113
114	Mercer.....	42,011	52,766	51,450	1,100	.....	1	215	85	77	.....	114
114½	Modern.....	5,373	7,653	7,200	.....	.....	48	305	143	.....	.....	114½
115	Mutual.....	360,544	360,890	346,000	9,300	3,200	.....	2,390	1,557	745	535	115
116	Newark.....	207,758	219,758	199,100	14,770	.....	2,576	3,312	36	30	5	116
117	New Jersey.....	67,292	74,444	57,525	995	14,448	.....	389	1,047	631	207	117
118	Norfolk.....	45,486	52,311	50,300	1,195	.....	227	589	588	261	162	118

* Inclusive of arrearages.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
ESSEX COUNTY—CONTINUED.													
102	Newark—Excelsior			\$146	\$5,000	\$100	\$2,000	\$2,000	\$100	\$500	No		102
103	Fireside	\$43		35	4,200	700	1,850	500	50	130	No		103
104	Fourteenth Ward	208		247	12,000	200	3,160	1,600	20	281	No		104
105	First Italian	8			3,500	3,000	3,250	140	53	78	No		105
106	Fraternal	49		15	5,000	1,200	3,200	550	30	180	Yes	\$3,000	106
107	German	33			5,000	200	1,500	325	100	150	Yes	10,500	107
107½	Grand	16			6,600	1,000	2,400				No		107½
108	Hearthstone	122		51	2,000	600	1,440	200	50	109	No		108
109	Home	11		20	5,200	600	1,820	700	10	53	Yes	23,350	109
110	Howard	167		37	5,000	500	2,300	500	50	220	No		110
111	Knights of Pythias	67		164	5,000	700	1,845	200	40	124	Yes	3,500	111
112	Lincoln	28		81	5,000	150	*	700	25	*	No		112
113	Mechanics'			61	10,000	500	2,500	3,500	10	75	No		113
114	Mercer	8			10,000	1,200	5,600	400	25	213	No		114
114½	Modern			45	*						No		114½
115	Mutual	277			12,000	200	3,000	5,000	25	100	No		115
116	Newark	1			5,000	100	2,274	800	75	247	Yes	17,000	116
117	New Jersey	109		92	6,000	350	*	275	50	*	No		117
118	Norfolk	165		325	5,000	750	2,580	100	20	88	No		118

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
ESSEX COUNTY—CONTINUED.													
102	Newark—Excelsior.....				No	3	6	†	†	†	Gr.	102	
103	Fireside.....				No	Co.	6	4.50	2	3½	Gr.	103	
104	Fourteenth Ward.....				No	10	6	2.50	1.25	1.75	Gr.	104	
105	First Italian.....				No	†C.	6	6.25	2	4.75	Gr.	105	
106	Fraternal.....				No	5	6	2	.50	1.35	Gr.	106	
107	German.....				No	3	6	4.25	2.75	3.50	Gr.	107	
107½	Grand.....				No	Co.	5	5	3	3.50	Gr.	107½	
108	Hearthstone.....	1	\$2,500		No	Co.	6	4	2.50	2.94	Gr.	108	
109	Home.....				No	1	6	3.25	1	1.7	Gr.	109	
110	Howard.....				No	20	6	6	1	4.75	Gr.	110	
111	Knights of Pythias.....				No	10	6	5.50	2	3.42	Gr.	111	
112	Lincoln.....				No	†C.	6	3	2	†	Gr.	112	
113	Mechanics'.....			\$75	No	†C.	6	3.75	2	3½	Gr.	113	
114	Mercer.....				No	†C.	5	4.75	4.25	4.50	Gr.	114	
114½	Modern.....				No	†	†				Gr.	114½	
115	Mutual.....				No	3	6	7½	1	3.95	Gr.	115	
116	Newark.....				No	3	6	2.50	1	1.74	Gr.	116	
117	New Jersey.....				No	Co.	6	4	2	3	Gr.	Yes 117	
118	Norfolk.....				No	Co.	6	3	3	3	Gr.	118	

* When not otherwise noted, these rates are gross, deducted in advance.

† Not reported.

‡ In city.

§ In Ocean county.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

NAME OF SOCIETY—Partners.	INVESTMENT OF ASSETS.					ARREARAGES.				
	Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	Office number.
18,006	\$11,770	\$35,400	.....	.....	\$870	\$5,500	\$5,420	\$362	.....	119
18,62	16,401	16,100	.....	.....	59	222	125	121	.....	119½
18,655	160,161	152,788	\$6,858	.....	658	516	95	61	\$22	120
18,667	180,470	120,500	.....	.....	.....	4,892	281	177	24	121
18,800	12,250	.....	.....	.....	50	2,200	.....	.....	.....	122
18,831	195,861	144,800	15,261	.....	4,445	31,354	2,640	.....	.....	123
18,860	3,600	.....	.....	.....	.....	.....	.....	.....	.....	123½
18,880	180,218	163,200	10,106	.....	3,388	3,313	315	315	.....	124
18,890	160,546	156,870	2,580	.....	601	485	379	246	50	125
18,910	153,340	147,850	5,787	.....	253	.....	298	200	77	126
18,920	269,569	251,800	11,886	.....	6,286	647	647	.....	.....	127
18,930	7,977	4,500	.....	.....	869	2,608	61	48	.....	127½
18,940	57,440	53,100	687	.....	3,266	3,857	887	878	.....	128
18,950	244,846	238,100	6,381	.....	1	357	210	133	40	129
18,960	165,976	163,000	10,623	\$1,711	83	857	100	67	.....	131
18,970	33,886	32,150	735	.....	401	100	100	.....	.....	131
18,980	29,348	22,000	1,968	.....	5,113	277	112	112	.....	132
18,990	75,377	69,650	2,375	1,600	1,492	259	259	200	50	133
19,01	3,901	2,500	.....	.....	1,104	297	140	140	.....	133½

* Includes of arrears, 1 not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
ESSEX COUNTY—CONTINUED.													
119	Newark—North End		\$5,058	\$875	\$3,800	\$1,500	\$2,475				No		119
119½	Northwestern.....	\$4			3,800	200	1,610				No		119½
120	Passaic.....	12		\$3	5,300	600	1,450	\$300	\$10	\$55	Yes	\$10,913	120
121	Phoenix.....	30		5	5,000	200	2,000	* 500	25	100	Yes	1,000	121
122	Progressive.....			13	*			*			No		122
123	Protection.....				5,500	200	1,692	2,100	38	274	Yes	34,950	123
123½	Prudential.....												123½
124	Reliable.....			782	3,500	1,000	2,250	500	50	175	†Yes	†3,000	124
125	Roseville.....			59	4,000	200	1,733	100	60	80	†Yes		125
126	Savings.....	43		15	6,200	100	1,800	300	25	109	Yes		126
127	Security.....	21			3,000	100	2,000	1,000	20	250	Yes	800	127
127½	Seventh Ward.....	13			3,200	1,300	2,250			*	Yes	†4,500	127½
128	State.....	9			6,000	100	*	300	100	*	No		128
129	Standard.....	37		\$17	11,000	500	1,833	500	10	118	No		129
130	Tenth Ward.....				6,500	300	3,000	1,000	15	200	No		130
131	Teutonia.....	33		293	4,800	150	1,405	230	20	72	No		131
132	Thirteenth Ward.....			160	2,400	300	*	200	20	*	No		132
133	Union.....	9			5,000	2,500	3,210	600	100	245	Yes		133
133½	Uptown.....				2,500	2,500	2,500				No		133½

* Not reported. † To building associations. ‡ If funds lie idle over 30 days.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.) [¶]			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
ESSEX COUNTY—CONTINUED.													
119	Newark—North End.....				No	8	†				‡Int. pr.	119	
119½	Northwestern.....				No	1	6	4.9†	.12†	2.5†	Gr.	119½	
120	Passaic.....				No	8	6	5	1	7.15	Gr.	120	
121	Phoenix.....				No	4	6	4.25	2.50	3	Gr.	121	
122	Progressive.....				No	†	†				†	122	
123	Protection.....	1	\$5,000		No	6	6	3	1	1.84	Gr.	123	
123½	Prudential.....				No	†					Gr.	123½	
124	Reliable.....				No	7	6	5	2	3.50	Gr.	124	
125	Roseville.....				No	3	5	3	Par	3.57	Gr.	125	
126	Savings.....				No	3	6	3	1½	1.50	Gr.	126	
127	Security.....				No	Co.	6	3.50	1.50	2.25	Gr.	127	
127½	Seventh Ward.....				No	1	6				Gr.	127½	
128	State.....				No	IC.	6	3	2	2.50	Gr. Yes	128	
129	Standard.....				No	5	6	5	.50		Gr.	129	
130	Tenth Ward.....				No	Co.	6	2.50	1.52	2	Gr.	130	
131	Teutonia.....				No	IC.	6	5	1	2.29	Gr.	131	
132	Thirteenth Ward.....				No	3	6	2	2	†	Gr.	132	
133	Union.....	1	1,600		No	5	6	2.75	1.50	2.10	Gr.	133	
138½	Uptown.....				No	†	6	3	3	3	Gr.	138½	

* When not otherwise noted, these rates are gross, deducted in advance. † In city.

† Not reported.

‡ Interest included in premium.

§ Partly gross and

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	Total resources (gross assets).	INVESTMENT OF ASSETS.							ARREARAGES.			Office number.
				Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	Dues.	Interest.	
ESSEX COUNTY—CONTINUED.														
134	Newark—Washington	\$96,945	\$134,142	\$121,850	\$11,250	.....	\$1,073	\$469	\$444	\$357	\$87	134	
135	West End.....	87,278	98,259	92,450	3,270	.....	2,153	386	188	55	128	135	
136	Woodside.....	217,602	229,023	207,200	4,380	.....	14,449	2,994	1,022	488	344	136	
137	Workingmen's.....	16,781	17,215	11,250	1,082	.....	1,188	3,745	67	87	2	137	
GLOUCESTER COUNTY.														
138	Clayton—Building.....	53,553	74,889	69,000	1,000	\$3,900	42	897	548	320	198	138		
139	Glassboro—Loan and Building.....	69,219	69,219	65,275	.....	.....	3,453	+	149	65	75	139
140	Mullica Hill—Building and Loan.....	20,323	8,200	8,200	4,180	1,588	2,569	3,835	675	241	369	140		
141	Paulsboro—Loan and Building.....	63,709	63,709	60,900	.....	.....	2,259	550	550	300	200	141
142	Swedestboro—Loan and Building.....	50,667	51,112	44,188	3,300	.....	1,669	1,965	1,055	523	455	142	
143	Williamstown—Monroe.....	47,689	50,092	44,633	300	2,700	382	1,617	1,617	.....	.....	143
144	Woodbury—Real Estate.....	333,532	345,002	333,700	1,650	2,500	32	7,120	6,755	3,554	3,040	144		

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State †	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
ESSEX COUNTY—CONTINUED.													
134	Newark—Washington.....				No	Co.	5	5	2	3.70	Gr.	134	
135	West End.....				No	10	6	{ 3.04m } { .056m }	.08m	{ 3.031m } { .056m }	Mo.	185	
136	Woodside.....				No	5	6	4.25	1	2.63	Gr.	136	
137	Workingmen's.....				No	†	6	2	1.50	†	Gr.	137	
GLOUCESTER COUNTY.													
138	Clayton—Building.....	1	\$1,250	†\$250	No	3	6	3.50	.50	2.33	Gr.	138	
139	Glassboro—Loan and Building.....				No	5	6	5	5	5	Gr.	139	
140	Mullica Hill—Building and Loan.....				No	6	6	4	4	4	Gr.	140	
141	Paulsboro—Loan and Building.....				No	3	6	15	1	3	Gr.	Yes 141	
142	Swedesboro—Loan and Building.....				No	3	6	6	1	3.44	Gr.	Yes 142	
143	Williamstown—Monroe.....	2	1,800		No	2	6	.06m	.055m	.58m	Mo.	143	
144	Woodbury—Real Estate.....	2	3,000	†500	No	60	6	15½	8	10½	Gr.	Yes 144	

* When not otherwise noted, these rates are gross, deducted in advance to real estate, second to book loans.

† Depreciation in value of real estate.

‡ Not reported.

§ First refers

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
ESSEX COUNTY—CONTINUED.													
134	Newark—Washington.....			\$71	\$5,200	\$200	\$2,360	\$1,500	\$20	\$156	No		134
135	West End.....	\$10		68	4,600	1,000	2,825	1,200	25	292	Yes	\$12,500	135
136	Woodside.....	191		52	6,500	800	2,439	1,000	800	900	No		136
137	Workingmen's.....	18		296	3,200	200	*	100	10	*	Yes		137
GLOUCESTER COUNTY.													
138	Clayton—Building.....	20		218	1,400	400	1,000	*			Yes		138
139	Glassboro—Loan and Building.....	9			1,400	100	400				Yes	10,175	139
140	Mullica Hill—Building and Loan.....	27	\$38		2,000	60	940	375	10	96	No		140
141	Paulsboro—Loan and Building.....	50			1,000	100	550				No		141
142	Swedesboro—Loan and Building.....	97		13	2,200	200	783	400	150	258	Yes	3,798	142
143	Williamstown—Monroe.....				1,000	400	700						143
144	Woodbury—Real Estate.....	142	30	3,475	4,600	100	825	300	£00	300	No		144

* Not reported .

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARREARAGES.			Office number.	
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
HUDSON COUNTY.												
145	Arlington—Equity	\$15,613	\$20,202	\$17,600	\$1,397		\$1,110	\$95	\$30	\$30		145
146	Kearny.....	108,208	108,216	104,502	1,905		1,535	274	128	82	\$45	146
145½	Building and Loan.....	1,500	3,200	3,000			200					145½
147	Bayonne—Building.....	406,713	418,280	406,200	5,760		4,544	1,776	1,596	931	523	147
148	Centreville.....	97,157	107,833	100,800	150		4,364	2,519	1,290	826	304	148
149	Pamrapo.....	49,810	78,146	76,330		\$887	678	251	3,408	779	698	149
150	Harrison—People's.....	588,306	599,506	577,350	6,700	6,257	182	9,017	3,229	1,977	1,054	150
151	Harrison and Kearny.....	55,145	58,589	57,900				689	448	395	43	151
152	Hoboken—Building and Loan.....	317,718	326,458	318,200	6,090		5,213	1,955	1,953	1,121	689	152
153	Town of Union—Building and Loan.....	85,158	87,797	87,300			17	480	480	460		153
154	West Hoboken—Palisade.....	10,489	15,886	15,400			22	414	400	364	36	154
154½	Jersey City—Aldene.....	1,900	1,900	1,600			300					154½
155	Bergen Mutual, No. 2.....	168,073	168,499	120,400	7,375		109	40,615	630	368	262	155
156	Bergen Mutual, No. 3.....	102,593	118,060	113,400	3,710		25	925	1,254	715	539	156
157	Caledonian.....	73,508	80,078	77,528	925		1,425	130	†			157
158	Carteret.....	36,622	87,932	86,200	1,037		570	125	65	65		158
159	Columbia.....	170,818	200,645	181,600	9,365	4,731	113	4,836	7,755	3,247	3,451	159
160	Communipaw.....	8,345	12,452	11,400	170		99	783	783	†	84	160
160½	Crescent.....	17,155	47,697	46,400	670		149	478	†			160½

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
HUDSON COUNTY.													
145	Arlington—Equity.....				\$4,400	\$1,000		\$250	\$15		No		145
146	Kearny.....	\$1			2,600	600	\$1,600	690	100	\$258	No		146
145½	Building and Loan.....				3,000						No		145½
147	Bayonne—Building.....	36	\$46	\$537	9,000	400	1,607	3,000	75	528	Yes		147
148	Centreville.....	49	111	150	6,600	200	2,090	150	150	150	No		148
149	Pamrappo.....		165	588	4,500	300	340				No		149
150	Harrison—People's.....	195		140	5,000	100	1,400	4,000	100	650	No		150
151	Harrison and Kearny.....	10		380	3,000	100	1,992				No		151
152	Hoboken—Building and Loan.....	79	64	80	6,800	600	2,928	900	50	280	Yes		152
153	Town of Union—Building and Loan.....	20		19	5,000	600	1,988				No		153
154	West Hoboken—Palisade.....			33	3,000	1,000	1,925				No		154
154½	Jersey City—Aldene.....										Yes		154½
155	Bergen Mutual, No. 2.....			426				3,000	60	809	Yes	\$40,400	155
156	Bergen Mutual, No. 3.....			233				500	25	24	Yes	860	156
157	Caledonian.....			*	*						No		157
158	Carteret.....				6,000	1,000	2,500	300	10	100	No		158
159	Columbia.....		1,056	1,050	7,500	200	2,100	1,000	25	165	No		159
160	Communipaw.....				4,600	1,600	2,850	125	45	83	No		160
160½	Crescent.....			*	8,000	600	2,442	200	15	51	No		160½

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.) ²			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
145	Arlington—Equity.....	.....	.....	.....	No	30	5.40	.....	.....	.....	Mo.	145
146	Kearny Building and Loan.....	.....	.....	.....	No	C.	6	7.75	1	5	Gr.	146
145 1/2	Bayonne—Building.....	.....	.....	.....	No	25	6	8	8	8	Gr.	145 1/2
148	Centreville.....	1	\$800	.....	No	5	6	1.75m	.10m	.15m	Mo.	147
149	Farmtop.....	1	774	.....	No	Co.	6	2.17	.017	.19m	Mo.	148
150	Harrison—People's.....	1	1,800	.....	No	Co.	4	5 1/2	.....	83	Gr.	149
151	Harrison and Kearny.....	.....	.....	.....	No	5	6	4	1	2.74	Gr.	150
152	Hoboken—Building and Loan.....	.....	.....	.....	No	8	4.40	.....	.....	1.95	Gr.	151
153	Town of Union—Building and Loan.....	.....	.....	.....	No	1	4.50	.20m	.13m	.165m	Mo.	152
154	West Hoboken—Palisade.....	.....	.....	.....	No	1	4.30	.23m	.18m	.24m	Mo.	153
154 1/2	Jersey City—Aldene.....	3	.....	.....	No	2	4.50	.22m	.125m	.195m	Mo.	154
155	Bergen Mutual, No. 2.....	.....	.....	.....	No	.....	.....	.....	.....	.....	Mo.	154 1/2
156	Bergen Mutual, No. 3.....	.....	.....	.....	No	.....	.....	.....	.....	.....	Mo.	155
157	Galedonian.....	.....	.....	.....	Yes	.....	6	.....	.....	.....	Gr.	156
158	Carteret.....	.....	.....	.....	Yes	Co.	6	.....	.....	.....	Gr.	157
159	Columbia.....	.....	.....	.....	No	1	6	1.35m	.11m	.115m	Mo.	158
160	Communipaw.....	.....	.....	.....	Yes	20	6	1.40	22.5	6	Mo.	159
160 1/2	Crescent.....	.....	.....	.....	No	18	6	.15m	.092m	.125m	Mo.	160
					No	.....	6	.042w	.04w	.042w	W.	160 1/2

* When not otherwise noted, these rates are Gross, deducted in advance. † Not reported. ‡ Paid in cash at time when loan granted. § Rebate of principal; interest-reducing plan. ¶ Gross amount payable in installments. †† Weekly. ††† Paid in cash at time when loan granted. †††† Rebate

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARREARAGES.			Office number.	
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
HUDSON COUNTY—CONTINUED.												
161	Jersey City—Erie.....	†										161
162	Enterprise.....	\$111,867	\$116,235	\$112,600	\$2,930		\$20	\$685	\$1,533	\$847	\$601	162
161½	Equitable.....	3,960	9,930	9,800			130		†			161½
163	Excelsior.....	188,400	188,514	154,000	1,700		1,314	31,500	†			163
164	Excelsior, No. 2.....	247,771	281,365	277,400	3,805		660					164
165	Fairmount.....	112,314	146,845	135,500	3,123		314	7,418	2,535	463	2,072	165
166	Garfield.....	180,693	186,209	178,970	5,320		125	1,794	1,644	†	1,644	166
167	Greenville.....	477,287	525,305	484,799		\$13,325	26,925	256	†			167
168	Greenville, No. 2.....	195,755	226,683	216,021			10,225	437	†			168
169	Greenville United.....	12,702	15,968	15,304	81		151	432				169
170	Highland.....	55,900	116,510	112,400	1,168		676	2,266	1,580	789	577	170
171	Home.....	158,910	167,467	162,900	2,627		21	1,919	3,152	2,162	989	171
172	Hudson City.....	124,832	138,791	133,900	3,750		542	529	529	†	529	172
173	Hudson Mutual.....	84,781	86,473	83,400	400		1,257	1,415	1,38			173
174	Industrial.....	195,260	201,100	165,600	6,277		23,750	5,474	4,606	1,868	2,160	174
175	Improved Land and Loan.....	32,537	37,408	34,040	2,210		194	964	799	273	197	175
176	Jersey City.....	216,617	216,617	198,800	8,675		8,421	721	†			176
177	Lafayette.....	304,746	308,117	305,800		2,212	27	78	2,072	841	1,145	177

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
HUDSON COUNTY—CONTINUED.													
161	Jersey City—Erie.....												161
162	Enterprise.....	\$85		\$210	\$3,000	\$2,200	\$2,600	\$500	\$19	\$200	No		162
161½	Equitable.....			*	3,600	2,000	*				No		161½
163	Excelsior.....			*	*			*			No		163
164	Excelsior, No. 2.....			1,582	8,600	200	3,683	600	15	163	No		164
165	Fairmount.....			*	*						Yes	\$5,000	165
166	Garfield.....			*	9,400	1,000	3,560	1,000	25	279	Yes	370	166
167	Greenville.....			*	9,000	1,000	2,500				No		167
168	Greenville, No. 2.....			*	5,000	1,000	2,917				No		168
169	Greenville United.....			541	3,000	*	2,000	30	10	18	No		169
170	Highland.....		\$214	461	2,200	200	800				Yes		170
171	Home.....			774	1,200	1,200	1,200				No		171
172	Hudson City.....			*	8,000	1,000	3,116	500	20	145	No		172
173	Hudson Mutual.....				3,800	3,800	3,800				No		173
174	Industrial.....		579	474	3,400	200	1,859	565	20	125	No		174
175	Improved Land and Loan.....		329	197	5,000	1,400	2,520	800	50	174	No		175
176	Jersey City.....			*	8,000	200	3,287	3,100	100	557	No		176
177	Lafayette.....	87		112	5,000	800	2,056				No		177

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State ‡	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
HUDSON COUNTY—CONTINUED.													
161	Jersey City—Erie				No	10	6				Gr.	Yes	161
162	Enterprise.....				No	1	c	4	3.5	3.8	Gr.	Yes	162
161½	Equitable.....				No	†	c	.115m			Mo.	Yes	161½
163	Excelsior.....				No	1	c				Gr.	Yes	163
164	Excelsior, No. 2.....				No	20	c	12.5	9	10.41	Gr.	Yes	164
165	Fairmount.....	1	\$1,800		Yes	†	c				Gr.	Yes	165
166	Garfield.....				Yes	†	c				Gr.	Yes	166
167	Greenville.....				No	20	6	10.87	5.25	9.32	Gr.	Yes	167
168	Greenville, No. 2.....				No	15	c	27	11	20.4	Gr.	Yes	168
169	Greenville United.....				No	3	c	23.2	15	20.11	Gr.	Yes	169
170	Highland.....				No	25	6	.04w	.04w	.04w	W.	Yes	170
171	Home.....				No	20	6	10			Gr.	Yes	171
172	Hudson City.....				No	†	c	12.5	5.5	10.5	Gr.	Yes	172
173	Hudson Mutual.....				No	3	3	16	16	16	Gr.	Yes	173
174	Industrial.....				No	12	6	12.5	2.50	7.36	Gr.	Yes	174
175	Improved Land and Loan.....				No	5	5	.44m	.30m	.34m	Mo.	Yes	175
176	Jersey City.....				No	Co.	6	8.75	3.50	6.85	Gr.	Yes	176
177	Lafayette.....				No	40	6	11	2.50	8.70	Gr.	Yes	177

*When not otherwise noted, these rates are gross, deducted in advance. †Not reported. ‡Rebate of principal; interest-reducing plan. §Interest included in premium, which is paid by a combination of gross deductive, installment and premium-interest plans. ¶First for mortgage; second, book loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
HUDSON COUNTY—CONTINUED.												
178	Jersey City—Lincoln.....	\$341,579	\$362,979	\$356,200	\$4,059	\$1,880	\$697	\$143	†			178
179	Madison.....	34,381	40,332	39,600	805		63	364	†			179
180	Monticello.....	218,922	223,819	210,600	3,523	7,450	119	2,127	\$5,732	\$3,912	\$1,821	180
181	Montgomery.....	54,229	97,815	92,200	3,724		812	1,579	1,072	789	283	181
182	Mutual Land and Building Syndicate.....	12,630	12,680	3,975			1,238	7,417				182
183	North Hudson.....	242,955	249,879	231,100	3,815		14,187	777	†			183
184	Pavonia.....	183,732	190,681	182,400	2,020		6,111	150	1,000	800	200	184
185	Paulus Hook.....	168,233	168,233	149,100	3,705		14,327	1,101	†			185
186	Phoenix.....	252,246	252,804	248,100	1,600	3,097	7		241	186	25	186
187	Security.....	†										187
188	Star.....	136,416	143,199	138,700			1,436	3,063	2,943	1,043	1,772	188
189	Union.....	24,444	33,658	32,900	475		283		†			189
190	Washington.....	64,695	69,323	65,600	2,098		1,555	70	2,103	1,546	559	190
HUNTERDON COUNTY.												
191	Flemington—Building and Loan, No. 3.....	66,944	66,944	15,150			9,115	42,679	183	†		191
191½	Building and Loan, No. 4.....	7,896	7,896	†					†			191½
192	Lambertville—Centennial.....	224,237	227,245	220,600	4,844		171	2,130	1,306	†		192

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
HUDSON COUNTY—CONTINUED.													
178	Jersey City—Lincoln.....			*	\$8,400	\$600	\$4,205	\$900	\$20	\$146	No		178
179	Madison.....			*	3,000	800	2,000	150	50	75	No		179
180	Monticello.....			*	5,600	800	*	350	15	100	No		180
181	Montgomery.....			\$383	3,600	1,000	2,520						181
182	Mutual Land and Building Syndicate.....				3,575	400	1,988				No		182
183	North Hudson.....			*	4,400	1,000	400	550	25	*	No		183
184	Pavonia.....	*		*	4,000	400	2,500	500	10	150	Yes	\$2,500	184
185	Paulus Hook.....				6,200	400	3,029	500	30	300	No		185
186	Phoenix.....			452	3,000	2,200	2,600	500	25	263	No		186
187	Security.....												187
188	Star.....	127		424	5,600	200	1,735				No		188
189	Union.....			*	5,000	1,300	2,530	200	30	125	No		189
190	Washington.....			324	5,000	1,000	2,600	300	15	125	No		190
HUNTERDON COUNTY.													
191	Flemington—Building and Loan, No. 3.....			*	*						Yes	*	191
191½	Building and Loan, No. 4.....			*	*						Yes	*	191½
192	Lambertville—Centennial.....				4,600	200	970	400	200	250	Yes	14,000	192

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
HUDSON COUNTY—CONTINUED.													
178	Jersey City—Lincoln.....				No	15	6	13.37	9	11.25	Gr.	Yes	178
179	Madison.....				No	†C.	6	.25m	.21m	.23m	Mo.		179
180	Monticello.....				Yes	30	6	13.75	10.50	12.50	Gr.		180
181	Montgomery.....				No	30	5	14	14	14	Gr.	Yes	181
182	Mutual Land and Building Syndicate.....				Yes	200	6						182
183	North Hudson.....				Yes	50	6	8.75	2.62	5.49	Gr.		183
184	Pavonia.....	1	\$3,600		No	2½	6	15.25	8.50	10.87	Gr.		184
185	Paulus Hook.....				No	Co.	6	5.50	3	4.50	Gr.	†Yes	185
186	Phoenix.....				No	1	6	9.25	7.5	7.75	Gr.		186
187	Security.....												187
188	Star.....				No	20	6	9.25	5	7.41	Gr.		188
189	Union.....				No	1	6	.305m	.18m	.25m	Mo.		189
190	Washington.....				No	‡C.	6	11.25	8.25	9	Gr.		190
HUNTERDON COUNTY.													
191	Flemington—Building and Loan, No. 3.....				†Yes	†	6				Gr.		191
191½	Building and Loan, No. 4.....										Gr.		191½
192	Lambertville—Centennial.....			**\$588	Yes	4	6	2	.50	1.28	Gr.		192

*When not otherwise noted, these rates are gross, deducted in advance. †Jersey City Heights. ‡Rebate of principal; interest-reducing plan.
 § In Jersey City. † Outside securities. ¶ Not reported. ** Depreciation of assets.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARREARAGES.			Office number.	
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
MERCER COUNTY.												
193	Trenton—Mechanics'.....	\$90,527	\$91,030	\$77,855	\$3,500	\$5,384	\$57	\$4,234	\$3,734	\$2,649	\$1,085	193
194	Mercer.....	91,012	91,012	73,775	3,745	3,580	1,653	3,259	8,259	5,934	2,325	194
195	N. J. Building Loan and Investment Co.....	40,698	51,372	45,300			6,072		96	96		195
196	People's.....	†										196
197	Hightstown—Building and Loan.....	13,682	13,782	11,800			1,867	115	115	55		9
198	Hopewell—Building and Loan.....	49,601	58,245	41,040	9,603	7,219	40	343	343	112	144	198
199	Pennington—Building Loan.....	16,874	16,874	12,100			604	4,170	171	95	62	199
MIDDLESEX COUNTY.												
200	New Brunswick—American.....	164,797	164,797	141,705	18,210	1,800	656	2,426	1,949	†		200
201	Second American.....	138,422	138,512	127,405	5,220	3,600	652	1,635	1,544	†		201
202	Excelsior.....	172,104	172,204	168,100	3,320		4	780	977	476	83	202
203	Homestead.....	296,301	296,383	1291,970	†	450	1,595	2,368	1,536	†		203
204	Merchants'.....	213,746	213,876	176,200	36,685		191	800	681	462	107	204
205	People's.....	26,973	26,973	25,975	†		802	196	146	†		205
206	Security.....	71,179	72,464	68,200	3,881			388	272	204	38	206
207	Workingmen's.....	164,797	164,819	149,300	15,175			314	344	†		207

* Inclusive of arrearages. † Not reported. ‡ Including notes.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
MERCER COUNTY.													
193	Trenton—Mechanics'.....				\$2,800	\$200	\$1,246	\$200	\$100	\$140	Yes	\$2,055	193
194	Mercer.....				2,800	200	910	500	25	130	Yes	7,575	194
195	N. J. Building Loan and Investment Co.....			\$234	8,900	200	1,950				No		195
196	People's.....												196
197	Hightstown—Building and Loan.....	\$1	\$50	100	2,400	600	1,160				Yes		197
198	Hopewell—Building and Loan.....	27			* 1,100						Yes	1,140	198
199	Pennington—Building Loan.....	14		11		900	*				Yes		199
MIDDLESEX COUNTY.													
200	New Brunswick—American.....			*	2,000	100	*	2,200	60	*	Yes	*	200
201	Second American.....			*	6,000	200	*	600	30	*	No		201
202	Excelsior.....	97		424	18,200	200	800	720	100	120	No		202
203	Homestead.....			389	6,000	50	*				No		203
204	Merchants'.....	112		76	2,400	1,000	1,175	1,600	100	600	No		204
205	People's.....			75	3,000	150	*				No		205
206	Security.....	32		83	2,600	100	1,068	350	15	159	Yes		206
207	Workingmen's.....				2,000	300	1,213	2,100	100	690	No		207

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.			PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State †	Radius of distance (miles) during year—greatest.	Annual interest rate during year (per cent.)	Highest.	Lowest.	Average.			
MERCER COUNTY.													
193	Trenton—Mechanics'.....				No	4	6	2	Par	.40	Gr.	193	
194	Mercer.....				No	3	5	2	Par	.25	Gr.	194	
195	N. J. Building Loan and Investment Co.....				No	60	5	10	10	10	Gr.	195	
196	People's.....										Gr.	196	
197	Hightstown—Building and Loan.....				No	½	6	5.50	1	3.47	Gr.	197	
198	Hopewell—Building and Loan.....				No	½	6	1	.50	†	Gr.	198	
199	Pennington—Building Loan.....				No	1	6	1	1	1	Gr.	199	
MIDDLESEX COUNTY.													
200	New Brunswick—American.....				No	†	6	Par			Gr.	200	
201	Second American.....				No	†	6	4	Par	†	Gr.	201	
202	Excelsior.....				No	4	6	5	5	5	Gr.	202	
203	Homestead.....				No	30	4	13.25	5	†	Gr.	203	
204	Merchants'.....				No	8	6	5	5	5	Gr.	204	
205	People's.....				No	3	6	8.50	2	†	Gr.	205	
206	Security.....				No	5	6	8.25	5	6.52	Gr.	206	
207	Workingmen's.....				No	7	6	2	2	2	Gr.	207	

* When not otherwise stated, these rates are gross, deducted in advance. † Not reported. ‡ Discretion of board.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARREARAGES.			Office number.	
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
MIDDLESEX COUNTY—CONTINUED.												
208	Perth Amboy—Bi-Centennial.....	\$88,105	\$88,105	\$67,650	\$4,950	\$2,108	\$4,525	\$8,872	\$3,872	†	.....	208
209	Homestead.....	171,186	171,297	149,800	1,000	2,203	9,603	8,690	1,844	\$1,441	\$408	209
210	Raritan Crescent.....	76,469	76,469	46,418	1,300	.....	13,345	15,406	2,906	†	.....	210
211	Workingmen's.....	90,927	90,927	\$84,064	.....	1,190	3,910	1,763	†	.....	.....	211
211½	South River—Building and Loan.....	5,700	6,204	4,700	.....	.....	1,349	155	155	144	.....	211½
212	South Amboy—Building and Loan.....	148,597	148,597	132,281	7,250	484	878	7,704	2,704	1,013	1,643	212
213	Star.....	64,851	64,851	62,550	800	.....	1,470	530	530	421	81	213
214	Dunellen—Building and Loan.....	44,777	51,028	46,050	3,425	.....	1,184	369	267	159	87	214
215	Jamesburg—Mutual.....	124,445	124,445	110,232	.....	1,000	11,248	1,970	1,723	709	603	215
MONMOUTH COUNTY.												
216	Asbury Park—Building and Loan.....	158,220	167,119	163,800	.....	.....	47	3,272	3,198	†	.....	216
217	Atlantic Highlands—Savings Fund.....	49,897	49,897	44,338	.....	.....	1,329	4,230	247	†	.....	217
218	Belmar—Building and Loan.....	5,268	5,296	4,900	.....	.....	188	308	208	181	9	218
219	Freehold—Mutual.....	119,321	165,833	162,850	.....	.....	71	2,912	1,246	254	830	219
220	Keyport—Building and Loan.....	135,367	137,545	118,620	.....	2,397	10,973	5,555	1,019	615	309	220
221	Long Branch—Building and Loan.....	119,615	119,615	111,750	.....	600	5,842	1,922	2,563	1,289	1,038	221

*Inclusive of arrearages. †Not reported, ‡Including notes.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.			AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.	Dues in advance.	MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
MIDDLESEX COUNTY—CONTINUED.													
208	Perth Amboy—Bi-Centennial.....			\$11	\$4,000	\$200	\$1,240	\$1,300	\$50	\$300	No		208
209	Homestead.....			111	2,400	100	947				No		209
210	Raritan Crescent.....			37	1,000		1,000	3,000	150	1,575	No		210
211	Workingmen's.....												211
211½	South River—Building and Loan.....	\$11		25	1,500	200	783				No		211½
212	South Amboy—Building and Loan.....	48			2,500	100	956	500	50	206	Yes	\$63,081	212
213	Star.....	28			2,000	200	750	100	100	100	Yes	200	213
214	Dnnellen—Building and Loan.....	21		88	3,800	600	1,400	300	50	125	Yes		214
215	Jamesburg—Mutual.....	411		4	2,400	200	900				Yes	14,132	215
MONMOUTH COUNTY.													
216	Asbury Park—Building and Loan.....			600	5,000	200	2,000				Yes		216
217	Atlantic Highlands—Savings Fund.....			*	3,000	150	858				Yes		217
218	Belmar—Building and Loan.....	18		29	1,000	200	425				No		218
219	Freehold—Mutual.....	161			4,000	200	1,057				Yes	24,250	219
220	Keyport—Building and Loan.....	95		98	4,000	75	931				Yes	27,370	220
221	Long Branch—Building and Loan.....	236			2,000	100	800				No		221

*Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
MIDDLESEX COUNTY—CONTINUED.													
208	Perth Amboy—Bi-Centennial.....				No	Co.	6	Par			Gr.	208	
209	Homestead.....				No	5	6	†	†	†	Gr.	209	
210	Raritan Crescent.....				No	Co.	6	Par			Gr.	210	
211	Workingmen's.....										Gr.	211	
211½	South River—Building and Loan.....	2	\$800		No	1	6	6	5	5.60	Gr.	211½	
212	South Amboy—Building and Loan.....				† Yes	1	6	Par			Gr.	212	
213	Star.....				No	2	6	4	Par	2	Gr.	213	
214	Dunellen—Building and Loan.....				No	1	6	10	Par	8	Gr.	214	
215	Jamesburg—Mutual.....	1	1,150	‡150	No	25	6	4.50	Par	2.50	Gr.	215	
MONMOUTH COUNTY.													
216	Asbury Park—Building and Loan.....				No	15	6	11.50	3	6	Gr.	Yes	216
217	Atlantic Highlands—Savings Fund.....				No	4	6	7	.25	3	Gr.	217	
218	Belmar—Building and Loan.....				No	2½	6	20.5	2.75	5	Gr.	Yes	218
219	Freehold—Mutual.....				No	Co.	6	.50	.123	.343	Gr.	219	
220	Keyport—Building and Loan.....	2	2,400	‡2,076	No	5	6	Par			Gr.	220	
221	Long Branch—Building and Loan.....				No	10	6	6.50	2	8¾	Gr.	Yes	221

* When not otherwise noted, these rates are gross, deducted in advance.
 ‡ Depreciation.

† Not reported.

‡ \$3,000 deposited in New York savings bank.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARREARAGES.			Office number.	
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
MONMOUTH COUNTY—CONTINUED.												
222	Manasquan—Squan Village.....	\$53,946	\$55,976	\$54,668	\$600	.....	\$19	\$639	\$439	†	.....	222
223	Matawan—Building and Loan.....	18,850	18,855	14,880	700	.....	2,863	412	331	†	.....	223
224	Red Bank—Building and Loan.....	90,786	94,349	85,092	4,752	.....	3,740	765	564	\$312	\$169	224
MORRIS COUNTY.												
225	Boonton—Building and Loan.....	45,756	47,606	42,400	2,395	\$225	2,106	480	134	110	40	225
226	Dover—Building and Loan.....	85,709	86,290	73,215	11,471	.....	1,122	492	58	33	20	226
227	Morristown—Building and Loan.....	98,229	100,730	94,993	4,665	.....	192	880	508	396	170	227
OCEAN COUNTY.												
228	Toms River—Dover.....	109,450	109,450	97,900	7,300	600	3,313	337	60	47	.....	228

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.							Office number.	
		MORTGAGE.			STOCK (BOOK).					
		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.	If made.	Amount outstanding.	Office number.
222	Manasquan—Squan Village	\$1,400	\$400	\$1,000	\$500	\$200	\$350	Yes	\$1,000	222
223	Natawan—Building and Loan	1,000	100	360	555	25	204	Yes	2,030	223
224	Red Bank—Building and Loan	3,000	25	731	555	25	204	Yes	2,100	224
225	Boonton—Building and Loan	7,500	50	2,700	850	50	399	No	225	225
226	Dover—Building and Loan	3,500	113	912	840	10	118	Yes	1,000	226
227	Morrislow—Building and Loan	3,500	700	1,006	300	45	188	Yes	4,300	227
228	Toms River—Dover,.....	3,600	200	*	4,000	200	*	Yes	20,300	228
	OCEAN COUNTY.									
	MORRIS COUNTY.									
	MONMOUTH COUNTY—CONTINUED.									
		ARRARAGES.								
		Premiums.								
		Dues in advance.								
		Loans to others than shareholders.								
		FINES.								

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
MONMOUTH COUNTY—CONTINUED.													
222	Manasquan—Squan Village.....				No	5	6	11	.25	3.55	Gr.	222	
223	Matawan—Building and Loan.....				No	20	6	1	1	1	Gr.	223	
224	Red Bank—Building and Loan.....				No	16	6	5	.50	2	Gr.	224	
MORRIS COUNTY.													
225	Boonton—Building and Loan.....				No	10	5	‡ .09	.04	.06	‡ Bw.	225	
226	Dover—Building and Loan.....	1	\$500		No	30	6	Par			Gr.	226	
227	Morristown—Building and Loan.....				No	12	6		3	12.61	Gr.	227	
OCEAN COUNTY.													
228	Toms River—Dover.....				No	Co.	6	Par			Gr.	228	

* When not otherwise stated, these rates are gross, deducted in advance. † Bi-weekly.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS						ARREARAGES.			Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
PASSAIC COUNTY.												
229	Paterson—Celtic.....	\$129,839	\$134,256	\$119,960	\$6,970	\$1,914	\$4,892	\$520	\$466	†	\$380	229
232½	Citizens'.....	19,800	19,800	†	.....	.....	.....	.....	†	.....	.....	232½
229½	German-American.....	3,300	5,600	5,600	.....	.....	.....	.....	.....	.....	.....	229½
230	Iron and Silk.....	65,486	66,948	57,000	2,938	.....	6,149	861	696	\$353	.....	230
230½	East Side.....	5,496	5,496	.....	.....	.....	.....	.....	.....	.....	.....	230½
231	Manchester.....	49,671	49,671	39,266	8,255	.....	1,175	975	971	506	359	231
232	Mechanics'.....	227,363	227,803	189,846	18,524	.....	13,671	5,762	885	629	198	232
233	Mutual.....	167,992	185,176	182,874	2,113	.....	189	.....	.....	.....	.....	233
234	Provident.....	67,553	69,133	58,674	5,610	1,800	2,307	742	243	146	77	234
234½	People's.....	70,800	71,609	67,775	1,957	.....	1,315	562	457	302	125	234½
235	Riverside.....	50,189	51,059	44,050	360	.....	6,589	60	74	48	18	235
236	South Paterson.....	12,567	13,337	12,900	390	.....	44	3	3	3	.....	236
236½	Totowa.....	6,345	10,209	9,600	170	.....	264	175	269	98	90	236½
237	Union Mutual.....	627,587	684,119	674,018	6,896	.....	3,205	.....	.....	.....	.....	237
238	Passaic—Mutual.....	378,933	378,933	339,311	13,338	.....	21,852	4,432	1,783	884	926	238
239	People's.....	139,584	140,114	135,174	1,527	.....	2,402	1,011	1,011	657	304	239
240	Union.....	80,618	88,783	79,750	2,900	.....	4,889	1,244	595	353	155	240
241	Little Falls—Building and Loan.....	36,673	39,727	35,425	2,640	.....	270	1,392	249	22	217	241

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT

Office number.	LOCATION AND NAME OF ASSOCIATION.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.		STOCK (BOOK).	Loans to others than shareholders.	Office number.
		Largest.	Smallest.			
229	Paterson—Celtic	\$1,000	\$100	100	No	229
229 1/2	Citizens	* \$1,100			No	229 1/2
229 1/2	German-American	1,800	800	800	No	229 1/2
230	Iron and Silk	2,500	100	100	No	230
230 1/2	East Side	4,500	500	500	No	230 1/2
231	Manchester	2,700	200	200	No	231
232	Mechanics	3,700	500	500	No	232
233	Mutual	4,600	200	200	No	233
234	Provident	3,800	200	200	No	234
235	People's	4,800	1,000	1,000	No	235
235 1/2	Riverside	4,800	200	200	No	235 1/2
236	South Paterson	* 4,400	1,000	1,000	No	236
236 1/2	Towam	202			No	236 1/2
237	Union Mutual	170			No	237
238	Passaic—Mutual	56,532	202	202	No	238
239	People's	1,218	288	288	No	239
240	Union	22			No	240
241	Little Falls—Building and Loan	9			No	241
229	PASSAIC COUNTY.	\$86	*	\$1,000	No	229
					No	229
					No	229 1/2
					No	229 1/2
					No	230
					No	230
					No	230 1/2
					No	231
					No	231
					No	232
					No	232
					No	233
					No	233
					No	234
					No	234
					No	235
					No	235
					No	235 1/2
					No	236
					No	236
					No	236 1/2
					No	237
					No	237
					No	238
					No	238
					No	239
					No	239
					No	239 1/2
					No	239 1/2
					No	240
					No	240
					No	241

* Not reported.

OF ASSETS—Continued.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?†	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State‡	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
PASSAIC COUNTY.													
229	Paterson—Celtic.....				No	†C.	6	2	2	2	Gr.	229	
232½	Citizens'.....				No	††	†				Gr.	232½	
229½	German-American.....				No	††					Gr.	229½	
230	Iron and Silk.....				No	Co.	6	3	2	2.50	Gr.	230	
230½	East Side.....				No	†	†					230½	
231	Manchester.....				No	†C.	†	6	3	4.75	Gr.	231	
232	Mechanics'.....				No	†C.	6	†	2.50	†	Gr.	232	
233	Mutual.....				No	10	6	5	5	5	Gr.	233	
234	Provident.....				No	5	6	4.25	1	2.1	Gr.	234	
234½	People's.....				No	2	6	2	2	2	Gr.	234½	
235	Riverside.....				No	5	6	4.27	1	3	Gr.	235	
236	South Paterson.....					†	†			2.3	Gr.	236	
236½	Totowa.....				No	2	6	3.25	1	2.75	Gr.	236½	
237	Union Mutual.....				No	13	6	5	5	5	Gr.	237	
238	Passaic—Mutual.....				No	10	6	5.25	2.25	4	Gr.	238	
239	People's.....	2	\$7,700		No	2	6	7.50	4.25	6	Gr.	239	
240	Union.....				No	3	6	.25m	.05m	.10m	Mo.	240	
241	Little Falls—Building and Loan.....			‡	No	15	6	8.52	2	8	Gr.	241	

* When not otherwise noted, these rates are gross, deducted in advance. † In city. ‡ Not reported. § Deposits in North River Bank, New York City.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARREARAGES.			Office number.	
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
SALEM COUNTY.												
242	Quinton—Loan and Building.....	\$50,177	\$50,177	\$45,000	.....	.....	\$20	\$5,157	\$20	\$18	.....	242
243	Salem—Franklin.....	218,619	218,671	†195,637	†	\$4,247	15,949	2,838	2,139	††	.....	243
244	Woodstown—Union.....	39,080	42,798	‡41,574	†	.....	39	1,185	1,185	.....	.....	244
SOMERSET COUNTY.												
245	Bound Brook—Building and Loan.....	59,707	61,644	53,800	.....	4,000	3,555	289	.....	.....	.....	245
246	East Millstone—Building and Loan.....	6,217	6,217	3,200	\$2,655	.....	358	4	3	3	.....	246
247	Raritan—Building and Loan.....	40,674	40,674	16,543	20,490	.....	3,188	453	446	106	\$340	247
248	Somerville—Citizens'.....	29,696	38,846	38,600	200	.....	46	.....	35	35	.....	248
249	People's.....	102,306	102,306	86,223	13,080	.....	707	2,296	53	53	.....	249
SUSSEX COUNTY.												
250	Newton—Merriam Shoe Co.....	18,131	22,198	21,900	250	.....	.....	48	48	33	8	250

* Inclusive of arrearages. † Inclusive of stock loans. ‡ Not reported. § Not based on stock, \$18,874.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
SALEM COUNTY.													
242	Quinton—Loan and Building.....	\$2		*	\$2,000	\$100	*				No		242
243	Salem—Franklin.....				2,600	100	*	\$2,000	\$100	\$860	No		243
244	Woodstown—Union.....			\$19	*								244
SOMERSET COUNTY.													
245	Bound Brook—Building and Loan.....				6,000	200	1,200				No		245
246	East Millstone—Building and Loan.....				1,200	400	33	75	40	57	Yes	\$50	246
247	Raritan—Building and Loan.....			*	*			1,200	100	372	Yes	1,833	247
248	Somerville—Citizens'.....				8,000	200	*	200	200	200	Yes		248
249	People's.....				2,000	200	800	1,000	50	250	Yes	20,123	249
SUSSEX COUNTY.													
250	Newton—Merriam Shoe Co.....	5	\$2	60	2,000	200	1,000	100	20	25	No		250

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?†	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?‡	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
SALEM COUNTY.													
242	Quinton—Loan and Building.....				No	†	6	5.50	5.50	5.50	Gr.		242
243	Salem—Franklin.....				No	16	6	8.75	.50	5.25	Gr.		243
244	Woodstown—Union.....					+							244
SOMERSET COUNTY.													
245	Bound Brook—Building and Loan.....				No	2	6	8.50	2.25	4.50	Gr.		245
246	East Millstone—Building and Loan.....				No	$\frac{1}{2}$	6	5	.50	2.75	Gr.		246
247	Raritan—Building and Loan.....				No	1	6	Par			Gr.		247
248	Somerville—Citizens'.....				No	8	6	7.25	2.50	3.68	Gr.		248
249	People's.....				No	4	6	2.50	$\frac{1}{8}$	1	Gr.		249
SUSSEX COUNTY.													
250	Newton—Merriam Shoe Co.....				No	1	6	‡26	12	15	‡Mo.		250

* When not otherwise noted, these rates are gross, deducted in advance. † In Cape May. ‡ Not reported. § Gross amount payable in installments.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARREARAGES.			Office number.	
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
UNION COUNTY.												
251	Cranford—Mutual	\$74,289	\$101,726	\$94,800	\$4,720	.....	\$905	\$1,301	\$1,145	†	.....	251
252	Rahway—Workmen's.....	101,656	102,072	89,400	8,468	.....	3,622	582	300	\$156	.....	252
253	Roselle—Building and Loan	23,551	30,960	30,400	.....	.....	131	429	429	364	.....	253
254	Summit—Building and Loan.....	5,251	5,790	3,000	.....	.....	2,591	199	42	34	.....	254
255	Westfield—Building and Loan.....	22,432	34,051	31,800	.....	.....	2,028	223	223	178	.....	255
256	Plainfield—Building and Loan.....	165,040	166,241	147,898	9,663	.....	6,088	3,092	1,738	1,231	.....	256
257	Home.....	73,388	75,013	67,025	4,060	.....	2,636	1,292	1,132	605	.....	257
258	Elizabeth—Central.....	32,730	42,142	39,190	1,898	.....	200	854	.....	.....	.....	258
259	Citizens'.....	144,827	150,370	147,840	2,275	.....	.....	255	.....	.....	.....	259
259 ¹ / ₂	Columbia.....	5,859	5,859	5,760	.....	.....	.....	99	.....	.....	.....	259 ¹ / ₂
260	Excelsior.....	44,101	46,759	45,600	1,040	.....	119	.....	42	.....	.....	260
261	Elizabeth.....	286,248	342,688	311,000	18,200	.....	9,028	4,460	.....	.....	.....	261
262	Elizabethport.....	382,799	408,596	394,000	1,400	.....	4,286	8,910	8,785	4,261	3,830	262
263	Harmoula.....	330,613	420,805	418,200	2,600	.....	1,839	3,167	404	260	144	263
264	Union County.....	139,141	152,148	150,350	1,250	.....	187	361	.....	.....	.....	264
265	Union Square.....	952	952	.....	250	.....	603	99	99	90	9	265

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.	
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.		
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.				
UNION COUNTY.														
251	Cranford—Mutual.....			\$48	\$4,000	\$400	*	\$500	\$20	*	No		251	
252	Rahway—Workmen's.....	\$52		15	8,600	100	\$1,307	1,000	40	\$283	Yes	\$700	252	
253	Roselle—Building and Loan.....	11	\$2	204	3,800	800	1,800				No		253	
254	Summit—Building and Loan.....	2		526	5,400	400	2,200				No		254	
255	Westfield—Building and Loan.....	83		43	3,000	400	*	150	150	150	No		255	
256	Plainfield—Building and Loan.....	7b		45	2,000	1,000	1,575	800	25	182	Yes	18,300	256	
257	Home.....	121	88	50	4,000	1,000	2,428	1,400	25	188	No		257	
258	Elizabeth—Central.....			8,604	2,332	1,470	1,601	200	200	200	No		258	
259	Citizens'.....			*	4,800	480	2,110	600	10	137	No		259	
259 1/2	Columbia.....			40	*						No		259 1/2	
260	Excelsior.....	42		728	2,600	200	1,575	*			No		260	
261	Elizabeth.....			*	4,000	200	820	600	200	273	No		261	
262	Elizabethport.....	694		1,876	3,000	200	+	200	*	No			262	
263	Harmonia.....			40,192	5,000	200	1,000	1,600	200	800	No		263	
264	Union County.....			*	356	3,600	100	1,130	850	200	268	Yes		264
265	Union Square.....			*				200	50	125	No		265	

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
UNION COUNTY.													
251	Cranford—Mutual.....	1	\$1,000	.....	No	2	6	11	10	10.5	Gr.	Yes	251
252	Rahway—Workmen's.....			.....	No	5	6	4	.125	2.51	Gr.		252
253	Roselle—Building and Loan.....			.....	No	1	5	.125m	.055m	.095m	Mo.		253
254	Summit—Building and Loan.....			.....	No	5	6	.075m	.....	.075m	Mo.		254
255	Westfield—Building and Loan.....			.....	No	†C.	6	13.5	5	7	Gr.	Yes	255
256	Plainfield—Building and Loan.....			.....	No	†C.	6	15	8	12.75	Gr.		256
257	Home.....			.....	No	4	6	.13m	.025m	.088m	Mo.		257
258	Elizabeth—Central.....			.....	No	1	6	8	5	6.50	‡Net.		258
259	Citizens'.....			.....	No	10	5	10.25	3.75	6.88	Gr.		259
259½	Columbia.....			.....	No		6	.....	.....	.....	Gr.		259½
260	Excelsior.....			.....	No	†C.	6	5	5	5	Gr.	Yes	260
261	Elizabeth.....			.....	No	3	5	6	5	5.12	Gr.		261
262	Elizabethport.....			.....	No	1	6	8	5	6	Gr.	Yes	262
263	Harmonia.....			.....	No		6	10	5	7	Gr.		263
264	Union County.....			.....	No	2	6	7.50	3	5.04	Gr.	Yes	264
265	Union Square.....			.....	No	1	5	2	1	1.50	Gr.		265

* When not otherwise noted, these rates are gross, deducted in advance. † In town. ‡ In city and vicinity. § Premium added to mortgage.
 † Not reported. ‡ In Elizabeth. ** In Elizabeth and Rahway.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARREARAGES.			Office number.	
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
	WARREN COUNTY.											
266	Phillipsburg—No. 4.....	\$112,965	\$119,980	\$112,200	\$1,600	\$4,400	\$763	\$1,017	\$783	†	.....	266
267	No. 5.....	61,810	61,310	46,800	13,100	662	383	365	365	\$174	\$174	267

*Inclusive of arrearages. †Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
	WARREN COUNTY.												
266	Phillipsburg—No. 4.....				\$2,800	\$200	\$1,000				No		266
267	No. 5.....	\$17			3,200	200	1,033				No		267

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
	WARREN COUNTY.												
266	Phillipsburg—No. 4.....				No	1	6	10.25	4.87	7.50	Gr.	Yes	266
267	No. 5.....				No	1	6	5.62	1.50	3.50	Gr.	.....	267

*When not otherwise stated, these rates are gross, deducted in advance.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
ATLANTIC COUNTY.							
1	Atlantic City—Loan and Build'g...	5,135	913	548	165	69	312
2	Mutual.....	271	84	6	3	3	
3	People's	530		179	142	35	2
4	Egg Harbor—Building and Loan...	959	260	172	172		
5	Hammonton—Loan and Building...	2,609	476	331	315		16
6	Workingmen's.....	2,830	628	591	475	2	114
7	Mays Landing—Build'g and Loan..	356	105	22	22		
8	Pleasantville—Mutual.....	1,262	274	22	19	3	
BERGEN COUNTY.							
9	Allendale—Orville Co-operative....	634	126	91	91		
10	Carlstadt—Mutual.....	615	152	65	65		
11	Closter—Harrington.....	722	105	83	83		
12	Englewood—Mutual	2,814	801	414	363		51
13	Hackensack—Mutual	3,419	1,257	470	470		
14	Hasbrouck Heights—B'd'g Loan....	884	246	153	153		
14½	Lodi—Building and Loan.....	276	276				
15	Midland Park—Franklin.....	357	112	70	70		
16	Oradell—Bergen County.....	1,647	447	180	175	5	
17	Park Ridge—Eureka.....	425	132	31	31		
23	Washington Township.....	97	10	12	11	1	
18	Rameys—Building and Loan.....	346	73	14	14		
19	Ridgefield—Building and Loan.....	1,434	303	164	164		
20	Ridgewood—Building and Loan....	2,104	650	460	460		
21	Co-operative	468	525	57	57		
22	Rutherford—Mutual	2,130	769	397	393		4
BURLINGTON COUNTY.							
24	Beverly—Building and Loan	829	98	138	100		38
25	Bordentown—Building and Loan...	975	211	50	50		
26	Burlington—City	1,183	170	172	144		28
27	Farmers' and Mechanics'	1,552	224	247	217		30
28	Delanco—Building and Loan.....	359	139	74	74		

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.			Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.	Pledged (borrowed on).										
65	1	1,766	*	*	*	*	*	*	*	*	20	1
17	1	22	72	57	14	1	5	5	.....	.....	.....	2
30	1	149	103	72	29	2	40	28	12	.....	.....	3
25	1	268	298	181	113	4	95	82	10	3	6	4
52	1	996	410	248	152	10	165	124	38	3	15	5
61	1	1,016	498	319	170	9	234	174	60	.....	19	6
40	1	31	108	85	20	3	10	6	4	.....	3	7
16	1	*	432	*	*	*	206	*	*	*	15	8
25	1	132	115	87	25	3	12	8	3	1	4	9
25	1	64	110	97	13	.....	18	17	1	.....	3	10
25	1	157	136	109	25	1	28	19	7	.....	6	11
25	1	673	398	290	107	1	69	53	16	.....	17	12
25	1	610	522	390	131	1	80	61	19	.....	20	13
30	1	98	120	95	24	1	17	13	4	.....	6	14
15	1	.....	46	43	3	.....	.....	.....	.....	.....	.....	14½
15	1	39	70	58	11	1	4	1	3	.....	4	15
25	1	400	238	199	36	3	59	54	5	.....	19	16
25	1	61	124	113	10	1	11	10	1	.....	7	17
13	1	15	42	35	7	.....	4	2	2	.....	1	23
30	1	55	52	42	10	.....	6	3	3	.....	2	18
35	1	170	216	*	.....	.....	43	28	18	.....	*	19
56	1	496	224	134	89	1	32	21	10	1	12	20
25	1	43	85	66	17	2	6	5	1	.....	6	21
65	1	*	330	*	.....	.....	*	.....	.....	.....	18	22
28	1	260	176	96	75	5	59	34	25	.....	4	24
20	1	116	216	134	80	2	35	25	10	.....	*	25
34	1	332	212	138	68	6	79	51	27	1	4	26
25	1	202	313	173	130	10	99	67	28	4	9	27
15	1	104	68	49	18	1	14	14	1	1	1	28

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
BURLINGTON COUNTY—Cox.							
29	Fieldsboro—Mutual	155	.....	6	6	.....	.....
30	Florence—Saving Fund.....	919	11	97	97	.....	.....
30½	Moorestown—Building and Loan..	688	745	57	57	.....	.....
31	Workingmen's	497	.....	68	68	.....	.....
32	Mount Holly—Building and Loan..	2,008	264	164	112	.....	80
33	Industry.....	3,415	616	479	373	.....	106
34	People's.....	2,048	249	217	217	.....	.....
35	New Gretna—Building and Loan..	675	255	5	5	.....	.....
36	Palmyra—Building and Loan.....	383	162	217	217	.....	.....
37	Pemberton—Building and Loan....	2,673	522	179	127	25	27
38	Riverside—Building and Loan.....	1,326	322	113	108	5	.....
39	Riverton—Cinnaminson.....	2,463	575	331	264	.....	67
40	Tuckerton—Mutual	888	118	92	92	.....	.....
CAMDEN COUNTY.							
41	Camden City—Artisans'.....	3,022	990	328	303	.....	35
43	Bishop Bayley, No. 2.....	3,455	983	594	103	.....	491
43½	Brotherhood.....	140	141	1	1	.....	.....
44	Camden	2,735	301	321	278	5	100
45	City.....	2,141	342	309	138	3	67
46	Economy.....	3,109	705	374	374	.....	.....
47	Excelsior.....	1,968	396	356	348	5	8
48	Fidelity.....	57	6	227	227	.....	.....
49	Franklin, No. 3.....	3,562	598	350	271	6	73
50	German Centennial.....	1,380	335	229	197	.....	32
51	Guarantee.....	1,466	312	308	308	.....	.....
53	Homestead.....	1,997	390	250	230	.....	.....
54	Mechanics.....	2,977	539	397	320	.....	67
55	Mutual.....	1,850	349	235	90	.....	25
56	Mutual Guarantee.....	*2,840	11,568	1,768	938	835	.....
57	North Camden.....	3,315	782	345	345	.....	.....
58	People's.....	2,582	417	432	351	.....	81
59	South Ward.....	1,955	362	345	301	6	35
60	Stockton.....	442	463	20	20	.....	.....

*Of these in New Jersey: shares, \$81; pledged, \$7.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
10	1	155	36	28	8	.....	36	28	8	.....	.....	29
28	1	325	167	122	41	4	80	65	14	1	5	30
50	1	41	119	90	28	1	9	6	3	.....	.....	30½
28	1	111	90	67	15	8	10	9	1	.....	.....	31
52	1	770	468	284	174	10	155	115	40	.....	12	32
67	1	1,254	499	347	136	16	143	98	41	4	4	33
62	1	735	220	136	74	10	76	51	22	3	5	34
20	1	117	131	120	10	1	26	24	2	.....	2	35
25	1	77	85	54	30	1	24	12	12	.....	.....	36
280	1	880	280	180	90	10	64	50	12	2	13	37
55	1	*	240	165	69	6	57	42	13	2	11	38
58	1	750	351	228	116	7	125	84	40	1	*	39
20	1	285	*	.....	.....	.....	*	.....	.....	.....	*	40
97	½	674	475	274	190	11	171	133	35	3	30	41
20	1	1,524	630	460	170	.....	343	269	74	.....	14	43
10	1	6	38	32	2	4	2	2	.....	.....	.....	43½
83	1	1,141	552	443	95	14	233	191	42	.....	*30	44
67	1	614	376	265	104	7	134	103	29	2	20	45
115	1	851	383	294	84	5	85	64	19	2	18	46
139	1	320	164	112	42	10	53	32	20	1	2	47
20	1	3	*	.....	.....	.....	1	.....	1	.....	.....	48
42	1	1,240	621	365	242	14	264	177	84	3	43	49
50	1	366	228	180	43	5	80	69	11	.....	15	50
51	1	365	233	165	60	8	65	51	14	.....	9	51
100	1	486	332	263	61	8	82	70	11	1	13	53
20	½	951	595	412	173	10	238	174	61	3	17	54
35	½	637	315	295	20	.....	120	114	6	.....	*	55
100	1	*635	960	834	126	.....	41	36	5	.....	10	56
95	1	850	402	297	100	5	79	50	27	2	23	57
20	½	868	512	318	182	12	176	126	48	2	23	58
84	1	721	270	175	87	8	109	78	28	3	12	59
25	1	25	68	53	15	.....	4	3	1	.....	.....	60

* Not reported; data, when given, are estimated.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
CAMDEN COUNTY—Con.							
60½	Camden City—State.....	7,202	7,207	5	5	.....	.....
61	Berlin—Building and Loan.....	673	198	123	121	2	.....
62	Chesilhurst—Building and Loan....	98	48	16	8	8	.....
62½	Clementon—Building and Loan.....	180	193	13	13	.....	.....
63	Collingswood—Mutual.....	309	112	70	60	10	.....
64	Gloucester City—United Mutual....	968	135	105	47	.....	58
65	Improvement.....	2,287	420	333	333	.....	.....
66	Haddonfield—Mutual.....	3,838	628	576	547	.....	29
67	Lindenwold—United Towns.....	781	578	518	518	.....	.....
68	Merchantville—Building and Loan.	2,792	623	549	323	.....	226
69	Magnolia—Mutual.....	889	207	91	91	.....	.....
CAPE MAY COUNTY.							
71	Avalon City—Building and Loan..	890	199	204	204	.....	.....
72	Cape May City—Saving Fund.....	1,289	50	173	.....	.....	.....
73	Cape May C. H.—Mechanics'.....	817	174	96	86	3	7
74	Dennisville—Loan and Building ...	326	61	13	13	.....	.....
75	Ocean City—Building and Loan....	372	130	38	38	.....	.....
76	Sea Isle City—Building and Loan..	304	50	100	*	*	.....
77	South Seaville—Loan and Building	253	45	37	32	.....	5
78	Tuckahoe—Building and Loan.....	393	80	64	33	.....	31
CUMBERLAND COUNTY.							
79	Bridgeton—Merchants'.....	4,183	941	585	464	.....	121
80	Saving Fund.....	3,254	.....	397	212	.....	185
81	Millville—Hope.....	2,321	557	426	393	.....	34
82	Institute.....	*	.....	.....	.....	.....	.....
83	Security.....	2,114	493	356	328	.....	28
84	Vineland—Mechanics'.....	1,891	621	381	365	6	10

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
50	1	2,090	1,105	916	187	2	21	18	2	1	20	60½
30	1	115	142	104	34	4	42	37	5	.....	5	61
10	½	19	48	34	12	2	10	7	3	.....	16	62
20	1	3	51	41	9	1	1	1	.....	.....	*	62½
20	2	27	54	47	6	1	7	7	.....	.....	*	63
85	½	397	215	146	67	2	78	53	24	1	3	64
60	1	614	303	215	83	5	103	81	21	1	*	65
100	1	1,190	549	319	221	9	166	118	43	5	*	66
50	1	63	152	120	31	1	19	18	1	.....	8	67
62	1	672	410	*305	100	5	110	100	7	3	20	68
100	1	158	170	107	62	1	31	21	9	1	1	69
25	2	123	130	115	15	.....	25	22	3	.....	4	71
.....	.....	474	268	.....	.....	.....	102	.....	.....	.....	*	72
20	1	200	233	134	98	1	82	62	20	.....	*	73
14	1	106	143	106	37	.....	62	52	10	.....	5	74
25	1	*	116	92	24	.....	46	45	1	.....	.....	75
*	*	64	63	*	.....	.....	14	*	.....	.....	*	76
14	1	101	*	*	.....	.....	30	20	9	1	*	77
20	1	157	132	103	29	.....	63	56	7	.....	1	78
110	1	1,328	1,037	729	267	41	555	490	52	13	*	79
70	1	1,347	750	567	180	3	193	187	3	3	10	80
40	½	*	362	259	93	10	180	137	42	1	*	81
60	½	725	*	.....	.....	.....	235	203	32	.....	*	82
25	1	492	549	390	149	10	168	128	40	.....	30	84

*Not reported; data, when given, are estimated.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
ESSEX COUNTY.							
85	Belleville—Building and Loan.....	1,414	366	271	217	.....	17 38
86	Home.....	512	226	29	29	.....	.....
87	Bloomfield—Building and Loan.....	1,406	387	492	492	.....	.....
88	Essex County.....	3,531	765	531	531	.....	.....
89	Caldwell—Building and Loan.....	316	316	.....	.....	.....	.....
90	East Orange—Building and Loan..	3,797	.....	.....	.....	.....	.....
91	Franklin—Building and Loan.....	1,700	441	192	187	5	.....
92	Irvington—Building and Loan.....	985	188	267	267	.....	.....
93	Montclair—Building and Loan.....	4,882	1,820	1,185	1,185	.....	.....
94	Orange—Building and Loan.....	1,890	225	469	469	.....	.....
95	Orange Valley—Build'g and Loan..	1,474	373	461	464	.....	.....
96	South Orange—Build'g and Loan...	685	190	120	114	6	.....
96½	Vailsburg—Building and Loan.....	779	842	63	60	3	.....
97	Newark—Etna.....	1,216	371	288	288	.....	.....
97½	Casino.....	854	910	56	56	.....	.....
98	Central.....	1,297	67	102	102	.....	.....
99½	Citizens'.....	1,065	1,160	95	95	.....	.....
99	Chosen Friend's Home.....	*3,441	*1,246	*1,583	*1,583	.....	.....
100	Eighth Ward.....	5,288	1,243	680	680	.....	.....
101	Enterprise.....	2,807	360	126	126	.....	.....
102	Excelsior.....	2,917	365	210	210	.....	.....
103	Fireside.....	1,496	189	60	60	.....	.....
104	Fourteenth Ward.....	7,911	1,499	857	857	.....	.....
105	First Italian.....	425	11	68	68	.....	.....
106	Fraternal.....	2,153	390	303	303	.....	.....
107	German.....	2,976	475	618	618	.....	.....
107½	Grand.....	629	693	64	64	.....	.....
108	Hearthstone.....	1,241	288	188	188	.....	.....
109	Home.....	2,086	272	188	188	.....	.....
110	Howard.....	3,749	253	494	494	.....	.....
111	Knights of Pythias.....	2,938	605	347	347	.....	.....
112	Lincoln.....	1,782	368	201	201	.....	.....
113	Mechanics'.....	1,761	420	41	41	.....	.....
114	Mercer.....	1,808	489	339	339	.....	.....

*Of these in New Jersey: shares in force, 544; issued, 165; canceled, 131; pledged, 89; shareholders, 78; borrowers, 10.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
25	1	371	280	208	70	2	86	70	18	.....	10	85
25	1	60	106	81	24	1	9	8	.....	1	3	86
40	1	439	189	142	45	2	38	26	10	2	10	87
43	1	827	523	361	162	.....	105	75	30	.....	27	88
10	1	18	60	49	11	.....	3	2	1	.....	3	89
.....												
30	1	458	263	212	48	1	52	40	12	.....	12	91
35	1	270	143	119	23	1	50	40	9	1	7	92
101	1	1,254	730	465	265	.....	115	85	30	.....	20	93
38	1	437	291	223	63	5	59	45	12	2	2	94
50	1	325	211	156	54	1	45	36	9	.....	8	95
27	1	109	113	86	25	2	16	15	1	.....	3	96
30	1	68	136	111	25	.....	7	6	1	.....	*	96½
50	3	226	172	*	.....	.....	25	*	.....	.....	11	97
32	1	79	142	*	.....	.....	4	4	.....	.....	4	97½
25	1	425	162	128	33	1	60	45	15	.....	5	98
35	2	105	120	103	17	.....	6	4	2	.....	3	99½
{40 100}	1	‡346	‡544	437	90	17	‡46	40	6	.....	21	99
*	1	1,317	553	351	200	2	88	58	28	2	20	100
25	1	249	390	370	20	.....	120	111	9	.....	19	101
50	1	798	274	230	44	.....	59	51	8	.....	.....	102
55	1	517	283	260	21	2	72	66	4	2	18	103
178	1	2,138	968	740	224	4	181	143	38	.....	27	104
50	1	98	49	46	3	.....	8	7	1	.....	.....	105
25	1	476	309	210	93	6	67	50	12	6	13	106
70	2	1,361	386	270	113	3	150	111	36	3	6	107
25	2	66	89	75	14	.....	5	4	1	.....	5	107½
30	1	273	164	126	32	6	27	22	4	1	4	108
45	1	1,122	252	226	26	.....	99	93	6	.....	5	109
25	1	1,307	460	434	26	.....	126	112	14	.....	12	110
25	1	762	432	322	93	17	104	76	25	3	12	111
50	1	215	257	227	30	.....	54	50	4	.....	*	112
50	1	614	270	200	70	.....	75	60	15	.....	10	113
50	2	342	247	210	34	3	25	20	4	1	10	114

* Not reported. † First figure (40) in New Jersey. ‡ Of these in New Jersey: shares in force, 544; issued, 165; canceled, 131; pledged, 89; shareholders, 78; borrowers, 10.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
ESSEX COUNTY—Con.							
114½	Newark—Modern	896	1,009	113	113	.....	.....
115	Mutual	6,668	1,440	1,049	930	5	114
116	Newark	2,395	271	197	197	.....	.....
117	New Jersey	1,483	329	274	274	.....	.....
118	Norfolk	1,088	192	229	229	.....	.....
119	North End	1,364	604	81	81	.....	.....
119½	Northwestern	1,031	1,187	156	156	.....	.....
120	Passaic	1,835	419	85	85	.....	.....
121	Phoenix	3,183	451	380	.....	.....	.....
122	Progressive	13	.....	6	2	4	.....
123	Protection	3,176	343	557	532	25	.....
123½	Prudential	259	311	52	52	.....	.....
124	Reliable	2,758	586	531	531	.....	.....
125	Roseville	3,165	854	500	445	55	.....
126	Savings	2,569	699	419	419	.....	.....
127	Security	3,226	342	180	180	.....	.....
127½	Seventh Ward	725	885	160	160	.....	.....
128	State	1,356	399	346	346	.....	.....
129	Standard	3,912	993	834	834	.....	.....
130	Tenth Ward	2,804	220	189	189	.....	.....
131	Teutonia	1,311	437	56	56	.....	.....
132	Thirteenth Ward	714	300	80	80	.....	.....
133	Union	1,588	246	208	208	.....	.....
133½	Uptown	960	1,001	51	51	.....	.....
134	Washington	2,078	492	559	559	.....	.....
135	West End	2,171	352	393	393	.....	.....
136	Woodside	3,058	545	566	566	.....	.....
137	Workingmen's	660	209	157	157	.....	.....
GLOUCESTER COUNTY.							
138	Clayton—Building	768	160	234	109	.....	125
139	Glassboro—Loan and Building	663	12	30	30	.....	.....
140	Mullica Hill—Building and Loan	350	49	29	14	.....	15
141	Paulsboro—Loan and Building	863	195	95	78	17	.....

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
25	1	52	142	130	11	1	4	3	1	.....	114½	
138	1	1,714	701	502	194	5	123	104	18	1	10	115
100	1	*	207	157	45	5	91	71	17	3	13	116
35	1	293	215	167	48	.....	32	20	12	.....	*	117
25	2	.....	177	99	78	.....	44	40	4	.....	5	118
25	1	177	182	125	57	.....	13	10	3	.....	*	119
25	1	81	191	153	36	2	8	5	2	1	8	119½
27	1	843	268	*	.....	.....	76	*	.....	.....	9	120
50	2	929	403	287	114	2	82	70	10	2	9	121
3	1	*	*	.....	.....	.....	*	.....	.....	.....	.....	122
50	1	*	375	251	121	3	98	77	21	.....	6	123
20	2	*	.....	.....	.....	.....	.....	.....	.....	.....	.....	123½
25	1	867	373	270	101	2	110	85	25	.....	10	124
25	1	799	376	252	122	2	74	58	16	.....	16	125
30	1	948	385	302	81	2	112	84	26	2	12	126
40	1	1,259	495	*	.....	.....	190	*	.....	.....	19	127
20	1	23	110	91	19	.....	2	2	.....	.....	2	127½
30	1	224	201	*	*	.....	26	*	*	.....	2	128
55	1	1,479	505	*	*	.....	132	*	*	.....	15	129
30	1	765	395	*	.....	.....	126	*	.....	.....	13	130
25	4	244	197	*	.....	.....	28	24	4	.....	7	131
20	1	228	146	132	14	.....	35	32	3	.....	.....	132
25	1	384	240	201	39	.....	32	30	2	.....	*	133
20	2	13	119	107	12	.....	1	1	.....	.....	1	133½
50	2	870	245	209	36	.....	99	90	9	.....	8	134
25	1	420	336	229	106	1	39	31	7	1	12	135
33	1	1,036	386	283	102	1	99	81	18	.....	*	136
20	1	171	128	104	24	.....	30	25	5	.....	2	137
30	1	350	142	110	27	5	70	50	19	1	3	138
25	1	256	158	136	22	.....	80	74	6	.....	*	139
15	1	53	113	75	34	4	41	33	8	.....	1	140
30	1	304	199	130	69	.....	80	56	24	.....	8	141

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed. (forfeited).	Redeemed.	Matured.
GLOUCESTER COUNTY—Con.							
142	Swedesboro—Loan and Building...	675	115	95	95		
143	Williamstown—Monroe.....	564	49	90	26	3	24 37
144	Woodbury—Real Estate.....	5,913	1,709	1,467	1,325	36	106
HUDSON COUNTY.							
145	Arlington—Equity	1,270	493	462	462		
146	Kearny	2,023	619	690	625		65
145½	Building and Loan.....	500	503	3	3		
147	Bayonne—Building	6,593	113	1,331	1,331		
148	Centreville.....	3,518	1,323	478	461	27	
149	Pamrapo	854	254	129	129		
160	Harrison—People's	10,351	2,766	2,500	2,368	15	117
151	Harrison and Kearny.....	1,528	729	434	434		
152	Hoboken—Building and Loan.....	6,332	851	495	483	12	
153	Town of Union—B'd'g and Loan...	3,039	794	496	460	36	
154	West Hoboken—Palisade.....	856	917	61	40	21	
154½	Jersey City—Aldene.....	284	304	20	20		
155	Bergen Mutual, No. 2.....	1,054		402	219		183
156	Bergen Mutual, No. 3.....	1,244		272	31		241
157	Caledonian	1,473	361	639	639		
158	Carteret	1,721	1,000	274	249	25	
159	Columbia	3,859	1,000	777	767	10	
160	Communi-paw.....	749	896	147	147		
160½	Crescent.....	1,278	1,726	448	448		
161	Erie	*					
162	Enterprise	1,858		392	392		
161½	Equitable	660	838	178	178		
163	Excelsior.....	1,122		302	302		
164	Excelsior, No. 2.....	3,927	620	641	641		
165	Fairmount.....	1,426		119	119		
166	Garfield.....	3,266	482	718	708	10	
167	Greenville.....	6,068	1,310	824	824		
168	Greenville, No. 2.....	3,399	955	573	573		
169	Greenville United.....	870	1,007	115	89	26	

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
35	1	209	144	96	44	4	49	39	10	.....	3	142
38	1	221	171	135	30	6	65	55	8	2	*	143
200	1	1,639	899	465	412	22	265	175	88	2	60	144
80	1	246	127	112	15	.....	24	23	1	.....	2	145
100	1	523	333	265	65	3	79	57	20	2	10	146
30	2	15	*	.....	.....	.....	1	.....	.....	.....	1	145½
55	1	2,060	778	665	101	12	180	122	58	.....	28	147
40	1	505	524	380	137	7	53	38	14	1	23	148
20	1	231	219	168	49	2	44	31	13	.....	12	149
75	1	2,920	1,677	968	698	11	411	388	23	.....	48	150
50	1	290	234	156	78	.....	44	31	13	.....	1	151
50	1	1,566	598	484	113	1	104	86	17	1	18	152
30	1	437	378	314	60	4	42	32	9	1	.....	153
25	1	77	138	114	23	1	8	7	1	.....	8	154
20	1	13	57	46	11	.....	*	.....	.....	.....	*	154½
98	1	602	86	74	12	.....	33	28	5	.....	.....	155
55	1	567	103	77	26	.....	33	20	3	.....	.....	156
25	1	345	207	177	30	.....	35	31	4	.....	*	157
177	1	431	139	109	25	5	42	29	8	5	24	158
50	1	908	482	349	132	1	66	44	22	.....	15	159
50	2	57	87	75	11	1	4	4	.....	.....	4	160
50	1	232	145	103	41	1	19	13	6	.....	*	160½
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	161
40	1	563	165	143	21	1	39	32	6	1	2	162
40	1	49	73	*	.....	.....	*	.....	.....	.....	4	161½
71	1	770	113	95	15	3	60	48	10	2	.....	163
50	1	1,387	389	317	71	1	103	81	22	.....	10	164
55	1	678	125	95	30	.....	36	22	14	.....	.....	165
50	1	893	287	243	43	1	46	33	13	.....	10	166
48	2	951	1,437	996	441	.....	206	154	52	.....	35	167
30	2	379	928	*	*	2	71	*	.....	.....	16	168
10	2	22	227	180	47	.....	1	1	.....	.....	1	169

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
HUDSON COUNTY—CON.								
170	Jersey City—Highland.....	1,218	39	133	133	.....	.....	.....
171	Home.....	1,363	.....	387	387	.....	.....	.....
172	Hudson City.....	3,191	818	347	347	.....	.....	.....
173	Hudson Mutual.....	1,306	313	183	160	10	.....	13
174	Industrial.....	3,334	941	708	670	38	.....	.....
175	Improved Land and Loan.....	1,164	380	257	247	10	.....	.....
176	Jersey City.....	3,120	520	511	511	.....	.....	.....
177	Lafayette.....	4,762	1,000	721	721	.....	.....	.....
178	Lincoln.....	6,368	1,674	1,246	1,246	.....	.....	.....
179	Madison.....	1,379	350	544	544	.....	.....	.....
180	Monticello.....	3,677	1,000	1,002	1,002	.....	.....	.....
181	Montgomery.....	1,239	.....	233	233	.....	.....	.....
182	{ Mutual Land and Build- ing Syndicate..... }	5,123	10,224	5,101	.....	5101	.....	.....
183	North Hudson.....	4,116	1,000	435	435	.....	.....	.....
184	Pavonia.....	2,227	800	835	835	.....	.....	.....
185	Paulus Hook.....	1,900	309	264	241	23	.....	.....
186	Phoenix.....	3,279	457	473	458	.....	20	.....
187	Security.....	*	.....	.....	.....	.....	.....	.....
188	Star.....	2,348	455	336	321	15	.....	.....
189	Union.....	1,264	487	260	230	30	.....	.....
190	Washington.....	1,604	329	284	284	.....	.....	.....
HUNTERDON COUNTY.								
191	Flemington B'd'g and Loan, No. 3..	676	.....	24	.....	.....	.....	24
191½	Flemington B'd'g and Loan, No. 4..	987	997	10	10	.....	.....	.....
192	Lambertville—Centennial.....	3,162	491	219	100	.....	.....	119
MERCER COUNTY.								
193	Trenton—Mechanics'.....	1,069	.....	122	122	.....	.....	.....
194	Mercer.....	1,322	.....	160	89	.....	71	.....
195	New Jersey B. L. and Inv. Co...	7,583	8,583	†1,000	302	11	.....	.....
196	People's*.....	.....	.....	.....	.....	.....	.....	.....

* Not reported. † 687 unaccounted for.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
200	1	562	129	*	.....	.....	31	*	.....	.....	1	170
50	1	815	114	74	40	.....	38	26	12	.....	..	171
63	1	670	413	322	89	2	41	30	11	.....	12	172
72	1	417	121	108	12	1	26	19	6	1	1	173
35	1	828	455	350	105	.....	78	68	10	.....	16	(74
25	1	318	128	98	28	.....	27	23	4	.....	4	175
60	1	995	397	330	67	.....	68	55	13	.....	*	176
119	1	1,529	358	272	83	3	115	94	19	2	13	177
178	2	1,781	614	*	.....	.....	86	65	19	2	18	178
50	1	200	151	117	34	.....	21	20	1	.....	*	179
61	1	1,053	400	*	*	3	75	44	31	.....	5	180
62	1	461	100	77	23	.....	23	18	5	.....	6	181
300	2	110	228	177	46	5	2	2	.....	.....	2	182
25	1	1,155	502	380	120	2	105	84	19	2	13	183
100	1	900	225	*	.....	.....	*	*	.....	.....	8	184
93	1	746	182	154	28	.....	40	30	10	.....	*	185
40	1	1,241	359	*	.....	.....	77	*	.....	.....	20	186
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	187
50	1	711	234	172	61	1	63	44	18	1	1	188
80	1	170	130	100	29	1	13	11	2	.....	6	189
37	1	328	175	141	34	.....	37	24	13	.....	6	190
50	1	383	103	77	23	3	41	37	2	2	.....	191
50	1	*	*	.....	.....	.....	*	.....	.....	.....	.....	191½
47	1	1,054	571	288	270	13	201	116	81	4	20	192
25	1	452	178	104	73	1	78	56	28	.....	.....	193
25	1	396	245	150	91	4	81	54	27	.....	5	194
100	1	453	1,104	878	209	17	23	16	5	2	20	195
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	196

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
MERCER COUNTY—Con.							
197	Hightstown—Building and Loan...	535	47	18	16	2	.....
198	Hopewell—Building and Loan	505	.....	27	27	.....	.....
199	Pennington—Building Loan.....	431	.....	6	6	.....	.....
MIDDLESEX COUNTY.							
200	New Brunswick—American.....	894	.....	102	102	.....	.....
201	Second American.....	1,865	.....	38	38	.....	.....
202	Excelsior.....	2,916	.....	201	201	.....	.....
203	Homestead	2,257	329	120	120	.....	.....
204	Merchants'	1,589	.....	249	249	.....	.....
205	People's.....	2,076	2,076	*	.....	.....	.....
206	Security	2,284	619	252	252	.....	.....
207	Workingmen's	1,282	.....	121	120	.....	.....
208	Perth Amboy—Bi-Centennial.....	820	.....	52	52	.....	.....
209	Homestead	3,353	956	484	484	.....	.....
210	Raritan Crescent.....	463	.....	75	75	.....	.....
211	Workingmen's	525	.....	*	.....	.....	.....
211½	South River—Building and Loan...	546	560	14	14	.....	.....
212	South Amboy—Building and Loan..	916	.....	90	90	.....	.....
213	Star	1,807	100	245	245	.....	.....
214	Dunellen—Building and Loan	831	22	11	13	2	.....
215	Jamesburg—Mutual.....	1,725	398	295	295	.....	.....
MONMOUTH COUNTY.							
216	Asbury Park—Building and Loan..	2,984	778	358	211	.....	147
217	Atlantic Highlands—Savings Fund.	1,039	201	80	80	.....	.....
218	Belmar—Building and Loan.....	404	404	.....	.....	.....	.....
219	Freehold—Mutual.....	2,075	482	668	209	.....	459
220	Keyport—Building and Loan.....	1,168	.....	75	68	7	.....
221	Long Branch—Building and Loan.	1,896	410	169	169	.....	.....
222	Manasquan—Squan Village.....	1,347	434	104	32	.....	72
223	Matawan—Building and Loan	352	.....	15	15	.....	.....
224	Red Bank—Building and Loan.....	1,864	359	38	18	20	.....

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.	
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.			
Largest.	Smallest.												
25	1	59	113	74	36	3	11	9	2	.....	1	197	
35	1	256	139	94	43	2	57	45	11	1	.....	198	
25	1	138	100	72	25	3	20	17	3	.....	1	199	
66	1	*	*	.....	.....	.....	*	.....	.....	.....	.....	3	200
63	1	664	304	179	110	15	139	118	20	.....	.....	21	201
175	1	857	341	225	115	1	86	54	31	1	.....	6	202
73	1/3	1,008	551	380	167	4	190	142	48	.....	.....	32	203
83	1	1,066	181	129	50	2	123	86	35	2	.....	3	204
40	1	*	*	.....	.....	.....	*	.....	.....	.....	.....	*	205
49	1	341	429	269	148	12	57	29	28	.....	.....	13	206
80	1	1,132	139	108	31	.....	118	94	24	.....	.....	4	207
50	1	332	135	90	43	2	66	47	19	.....	.....	.....	208
35	1	775	644	503	132	9	138	118	17	3	.....	*	209
40	1	234	88	64	23	1	48	38	10	.....	.....	.....	210
.....	.....	*	*	.....	.....	.....	*	.....	.....	.....	.....	.....	211
20	1	26	128	97	29	2	5	4	1	.....	.....	4	211 1/2
25	1/2	394	203	120	78	5	110	62	48	.....	.....	4	212
20	1	315	364	239	120	5	88	56	32	.....	.....	20	213
19	1	238	202	156	45	1	48	42	5	1	.....	11	214
90	1	481	282	181	96	6	98	68	28	2	.....	14	215
37	1	819	687	381	298	8	140	80	59	1	.....	*	216
21	1	229	241	160	70	11	46	25	18	3	.....	9	217
13	1	25	125	106	16	3	10	8	2	.....	.....	3	218
80	1	693	472	273	183	16	112	87	22	3	.....	17	219
23	1	471	342	190	148	4	140	86	54	.....	.....	4	220
27	1	559	388	243	135	10	129	74	52	3	.....	15	221
26	1	280	264	192	64	8	54	36	18	.....	.....	4	222
20	1	92	64	48	16	.....	15	8	7	.....	.....	1	223
35	1	608	504	329	164	11	122	63	55	4	.....	15	224

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
MORRIS COUNTY.								
225	Boonton—Building and Loan.....	956	422	266	266			
226	Dover—Building and Loan.....	1,728	352	156	154	1		
227	Morristown—Building and Loan...	1,906	579	179	179			
OCEAN COUNTY.								
228	Toms River—Dover.....	1,053	22	1	1			
PASSAIC COUNTY.								
229	Paterson—Celtic.....	2,441	516	450	450			
229½	German-American.....	1,100	1,100					
232½	Citizens'.....	2,200	2,200					
230	Iron and Silk.....	1,092	101	5	5			
230½	East Side.....	916	931	15	15			
232	Mechanics'.....	4,436	1,147	778	776			
231	Manchester.....	1,227	247	21	21			
233	Mutual.....	3,727	1,163	919	806			113
234	Provident.....	1,617	347	369	369			
234½	People's.....	1,420	388	5	5			
235	Riverside.....	1,141	132	142	142			
236	South Paterson.....	622	204	*				
236½	Totowa.....	641	648	7	7			
237	Union Mutual.....	13,447	5,398	2,306	2,275			31
238	Passaic—Mutual.....	7,197	1,455	1,546	1,548			
239	People's.....	3,624	956	725	725			
240	Union.....	2,442	769	*505	505			
241	Little Falls—Building and Loan...	700	72	139	139			
SALEM COUNTY.								
242	Quinton—Loan and Building.....	585	90	97	45		1	51
243	Salem—Franklin.....	2,950	580	487	394			93
244	Woodstown—Union.....	1,095	272	175	*			

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
30	1	219	220	158	58	4	34	28	6	.....	15	225
15	1	710	355	285	64	6	129	107	20	.....	33	226
30	1	405	318	229	89	.....	68	46	22	.....	12	227
20	1	424	266	176	88	2	95	72	22	1	*	228
20	1	600	352	*	.....	.....	76	*	.....	.....	10	229
.....	.....	52	110	95	15	.....	5	4	1	.....	.....	229½
60	1	165	287	*	.....	.....	12	*	.....	.....	*	232½
25	1	379	187	124	62	1	56	34	21	1	5	230
20	1	59	134	102	32	.....	6	3	3	.....	.....	230½
25	1	1,432	793	626	162	5	183	146	32	5	19	232
30	1	223	226	174	47	5	26	19	6	1	7	231
50	1	1,072	532	377	150	5	121	88	28	5	14	233
25	1	345	251	173	74	4	69	55	14	.....	8	234
20	1	397	263	192	70	1	51	39	12	.....	16	234½
25	1	220	152	121	31	.....	26	23	3	.....	8	235
.....	.....	65	118	.....	.....	.....	*	.....	.....	.....	.....	236
20	1	73	132	*	.....	1	9	7	2	.....	6	236½
135	1	3,944	1,899	1,256	618	25	412	321	85	6	61	237
25	1	3,015	915	778	126	11	295	235	57	3	44	238
25	1	981	452	318	127	7	80	61	18	1	6	239
85	1	538	328	252	71	5	52	44	8	.....	8	240
30	1	287	139	128	11	.....	54	50	4	.....	5	241
23	1	225	134	90	43	1	36	27	8	1	6	242
35	1	955	687	387	282	18	237	188	40	9	.....	243
*	*	*	*	.....	.....	.....	*	.....	.....	.....	*	244

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF				
		In force.	Issued during year.	CANCELED DURING YEAR.		
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
SOMERSET COUNTY.						
245	Bound Brook—B'd'g and Loan.....	1,274	300	26	26	.....
246	East Millstone—B'd'g and Loan....	246	.....	.....	.....	.....
247	Raritan—Building and Loan.....	207	.....	18	18	.....
248	Somerville—Citizens'.....	1,250	250	.....	.....	.....
249	People's	1,500	10	10	5	5
SUSSEX COUNTY.						
250	Newton—Merriam Shoe Co.....	767	165	68	68	.....
UNION COUNTY.						
251	Cranford—Mutual.....	2,012	822	311	311	.....
252	Rahway—Workmen's.....	1,435	39	140	140	.....
253	Roselle—Building and Loan.....	1,122	454	198	198	.....
254	Summit—Building and Loan.....	757	762	5	5	.....
255	Westfield—Building and Loan.....	772	315	157	157	.....
256	Plainfield—Building and Loan.....	1,896	42	237	237	.....
257	Home	2,402	895	607	607	.....
258	Elizabeth—Central	620	86	66	66	.....
259	Citizens'	3,954	809	328	328	.....
259½	Columbia	905	931	26	24	2
260	Excelsior	1,568	752	457	455	2
261	Elizabeth	4,532	627	309	161	.....
262	Elizabethport	5,882	1,009	677	614	.....
263	Harmonia	5,162	711	98	12	21
264	Union County.....	3,201	647	362	362	.....
265	Union Square.....	156	174	18	18	.....
WARREN COUNTY.						
266	Phillipsburg—No. 4.....	1,612	202	273	198	.....
267	No. 5	809	317	76	76	.....

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.		HELD BY ONE STOCKHOLDER.	Pledged (borrowed on).	NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
Largest.	Smallest.			Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
35	1	289	197	151	42	4	38	23	11	2	*	245	
10	1	30	66	58	8	.....	19	18	1	.....	3	246
13	1	176	36	27	9	.....	36	27	9	.....	*	247
20	1	194	196	151	42	2	24	21	2	1	3	248	
20	1	590	268	192	74	2	95	78	15	2	7	249	
15	1	112	167	120	45	2	18	11	7	.....	6	250
20	1	486	312	297	14	1	*	.....	.....	.....	9	251
50	1	673	216	186	30	.....	81	65	16	.....	7	252
50	1	152	175	133	42	.....	14	9	5	.....	3	253
25	1	77	124	92	32	.....	7	4	3	.....	5	254
20	1	159	159	*	.....	.....	18	13	5	.....	.....	255
104	1	645	221	154	64	3	57	45	11	1	8	256	
257	1	414	279	204	72	3	52	40	12	.....	9	257
13	1	196	142	136	4	2	37	33	4	.....	3	258
20	1	643	593	*	.....	.....	80	*	.....	.....	29	259
20	1	24	145	129	16	.....	3	2	1	.....	*	259½
15	2	228	271	232	34	5	31	21	10	.....	16	260
30	1	1,648	862	617	223	22	363	307	53	3	*	261	
20	1	*	878	653	212	13	410	367	43	.....	23	262
25	1	2,079	857	679	160	18	258	218	38	2	43	263	
20	1	758	627	464	161	2	142	107	35	.....	20	264
20	1	3	31	24	7	.....	2	2	.....	.....	.....	265
30	1	569	248	185	60	3	96	75	21	.....	4	266
18	1	234	159	108	48	3	53	35	18	.....	4	267

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ATLANTIC COUNTY.								
1	Atlantic City—Loan and Build'g...	7th	393	\$120 00	\$183 24	\$63 24	\$180 00	\$60 00
		8th	322	108 00	158 97	50 97	156 60	48 60
		9th	264	96 00	136 54	40 54	134 40	38 40
		10th	149	84 00	115 39	31 39	113 40	29 40
		11th	397	72 00	95 54	23 54	89 28	17 28
		12th	506½	60 00	76 77	16 77	69 00	9 00
		13th	680	48 00	59 05	11 05	51 84	3 84
		14th	814	36 00	42 37	6 37	37 62	1 62
		15th	747	24 00	27 07	3 07	24 72	7 72
		16th	912½	12 00	12 94	94	12 18	18
		Total.....	10	5,185	\$267,186	\$355,980	\$88,794
2	Atlantic City—Mutual.....	1st	116	\$37 00	\$54 02	\$17 02	\$37 00	.....
		2d	74	24 00	30 18	6 18	24 00	.....
		3d	81	12 00	13 18	1 18	12 00	.....
		Total.....	3	271	\$7,040	\$9,585	\$2,545
3	Atlantic City—People's.....	1st	167	\$96 00	\$120 07	\$24 07	\$106 08	\$10 08
		2d	17	84 00	102 98	18 98	91 56	7 56
		3d	27	72 00	86 27	16 27	77 40	5 40
		4th	30	60 00	70 09	10 09	63 60	3 60
		5th	35	48 00	54 88	6 88	50 16	2 16
		6th	84	36 00	40 34	4 34	37 08	1 08
		7th	120	24 00	26 42	2 42	24 36	.....
Total.....	7	580	\$31,788	\$38,240	\$6,452	.....	.....
4	Egg Harbor—Building and Loan...	1st	123	\$96 00	\$132 33	\$36 33	\$129 02	\$33 02
		2d	51	84 00	111 71	27 71	106 79	22 79
		3d	87	72 00	92 25	20 25	85 31	13 31
		4th	133	60 00	73 79	13 79	69 03	9 03
		5th	81	48 00	56 37	8 37	53 79	5 79
		6th	98	36 00	40 92	4 92	39 26	3 26
		7th	156	24 00	26 14	2 14	25 44	1 44
		8th	280	12 00	12 55	55	12 36	.....
Total.....	8	959	\$44,256	\$55,424	\$11,168	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.		
ATLANTIC COUNTY—Con.										
5	Hammonton—Loan and Building.	11th	45 $\frac{1}{2}$	\$132 00	\$200 00	\$68 00	\$200 00	\$68 00		
		12th	76	120 00	176 12	66 12	151 54	81 50		
		13th	95	108 00	154 71	46 71	138 26	25 26		
		14th	188 $\frac{1}{2}$	96 00	134 12	38 12	115 74	19 74		
		15th	167	84 00	113 24	29 24	99 94	14 94		
		16th	394	72 00	93 11	21 11	81 86	10 86		
		17th	321	60 00	76 87	16 87	67 50	7 50		
		18th	162	48 00	59 92	11 92	52 80	4 80		
		19th	122	42 00	51 57	9 57	45 68	3 68		
		20th	172	36 00	43 32	7 32	38 70	2 70		
		21st	122	30 00	35 42	5 42	31 68	1 88		
		22d	162	24 00	27 84	3 84	25 24	1 20		
		23d	161	18 00	20 74	2 74	18 68	68		
		24th	261 $\frac{1}{2}$	12 00	13 66	1 66	12 50	30		
		25th	154 $\frac{1}{2}$	6 00	6 66	66	6 08	08		
			Total	14	2,609	*133,216	*174,525	*\$19,193		
		6	Hammonton—Workingmen's	7th	136	\$120 00	\$179 19	\$59 19	\$167 60	\$47 60
				8th	187	108 00	154 24	46 24	145 45	37 45
				9th	174	96 00	131 18	35 18	124 50	28 50
				10th	126	84 00	110 96	26 96	103 75	19 75
11th	278			72 00	92 23	20 23	84 78	12 78		
12th	281			60 00	72 87	12 87	68 85	8 85		
13th	257			48 00	56 12	8 12	53 64	5 64		
14th	374			36 00	40 44	4 44	39 15	3 15		
15th	481			24 00	25 79	1 79	25 38	1 38		
16th	586			12 00	12 43	48	12 33	33		
	Total.....			10	2,830	\$135,984	\$177,668	\$41,679		
7	Mays Landing—B'd'g and Loan....	1st	262	\$19 00	\$22 01	\$3 01	\$19 00			
		2d	94	12 00	13 20	1 20	12 00			
	Total	2	356	\$6,106	\$7,007	\$901				
8	Pleasantville—Mutual	5th	187	\$120 00	\$184 51	\$64 51	\$152 25	\$32 25		
		6th	263	96 00	133 98	37 98	114 99	18 99		
		7th	267	60 00	70 42	10 42	65 21	5 21		
		8th	334	36 00	40 92	4 92	38 46	2 46		
		9th	271	12 00	12 69	69	12 32	37		
	Total	5	1,262	\$69,624	\$93,196	\$23,572				

* Exclusive of 11th series, matured.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amounts paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BERGEN COUNTY.								
9	Allendale—Orville Co-operative....	1st	363	\$36 00	\$42 61	\$6 61	\$88 70	\$2 70
		2d	159	24 00	27 25	3 25	25 08	1 08
		3d	112	12 00	12 85	85	12 85	85
		Total.....	3	634	\$18,228	\$21,020	\$2,792
10	Carlstadt—Mutual.....	1st	362	\$24 00	\$26 71	\$2 71	\$25 35	\$1 35
		2d	136	19 00	20 53	1 53	19 76	76
		3d	117	12 00	12 68	68	12 34	34
		Total.....	3	615	\$12,676	\$13,949	\$1,273
11	Closter—Harrington.....	1st	301	\$51 00	\$59 20	\$8 20	\$55 25	\$4 25
		2d	157	41 00	46 30	5 30	43 73	2 73
		3d	84	27 00	29 30	2 30	28 17	1 17
		4th	132	13 00	13 58	58	13 26	26
		5th	48	1 00	1 00	.....	1 00	.....
		Total.....	5	722	\$25,820	\$29,385	\$3,565
12	Englewood—Mutual.....	1st	819	\$60 00	\$73 08	\$13 08	\$73 08	\$13 08
		2d	607	48 00	56 37	8 37	51 84	3 84
		3d	397	36 00	40 71	4 71	38 16	2 16
		4th	261	24 00	26 09	2 09	24 96	96
		5th	780	12 00	12 52	52	12 24	24
		Total.....	5	2,814	\$107,592	\$126,160	\$18,597
13	Hackensack—Mutual.....	1st	655	\$59 00	\$75 00	\$16 00	\$68 60	\$9 60
		2d	350	48 00	58 58	10 58	53 29	5 29
		3d	272	36 00	41 35	5 35	38 88	2 38
		4th	133	30 00	34 14	4 14	31 38	1 38
		5th	589	24 00	26 64	2 64	24 88	88
		6th	202	18 00	19 49	1 49	18 37	37
		7th	696	12 00	12 66	66	12 16	16
		8th	582	6 00	6 16	16	6 00	.....
		Total.....	8	3,419	\$99,378	\$118,821	\$18,943

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BERGEN COUNTY—Con.								
14	Hasbronck Heights—Building and Loan.....	1st	408	\$24 00	\$26 71	\$2 71	\$25 35	\$1 35
		2d	157	20 00	21 78	1 78	20 89	89
		3d	83	15 00	16 00	1 00	15 54	50
		4th	86	12 00	12 61	61	12 30	30
		5th	150	6 00	6 15	15	6 00	.....
		Total	5	884	\$16,109	\$17,652	\$1,548
15	Midland Park—Franklin.....	1st	250	\$22 00	\$23 88	\$1 88	\$23 13	\$1 13
		2d	107	12 00	12 46	46	12 28	28
		Total.....	2	357	\$6,784	\$7,320	\$536
16	Oradell—Bergen County.....	1st	647	\$48 00	\$62 54	\$14 54	\$50 88	\$2 88
		2d	191	36 00	44 18	8 18	37 62	1 62
		3d	469	24 00	27 63	3 63	24 72	72
		4th	339½	12 00	12 90	90	12 12	12
		Total.....	4	1,646½	\$58,826	\$66,806	\$12,978
17	Park Ridge—Eureka.....	1st	298	\$24 00	\$27 65	\$3 65	\$24 72	\$0 72
		2d	132	12 00	14 03	2 03	12 18	18
		Total	2	425	\$8,616	\$9,954	\$1,338
18	Ramseys—Building and Loan.....	1st	273	\$24 00	\$25 73	\$1 73	\$24 60	\$0 60
		2d	73	12 00	12 86	86	12 24	24
		Total	2	346	\$7,428	\$7,958	\$530
19	Ridgefield—Building and Loan....	1st	812	\$36 00	\$41 31	\$5 31	\$37 20	\$1 20
		2d	342	24 00	26 03	2 03	24 60	60
		3d	280	12 00	12 52	52	12 00	.....
		Total	3	1,434	\$40,800	\$46,241	\$5,441

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues.)	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BERGEN COUNTY—Con.								
20	Ridgewood—Building and Loan....	1st	170	\$80 00	\$108 42	\$28 42	\$108 42	\$28 42
		2d	91	72 00	94 66	22 66	94 66	22 66
		3d	103	60 00	75 28	15 28	75 28	15 28
		4th	165	48 00	57 80	9 80	57 80	8 87
		5th	585	36 00	40 84	4 84	39 87	8 87
		6th	508	24 00	25 87	1 87	25 50	1 50
		7th	532	12 00	12 40	40	12 24	24
		Total.....	7	2,104	\$72,088	\$36,059	\$13,971
21	Ridgewood—Co-operative.....	1st	219	\$12 00	\$13 17	\$1 17	*\$13 17	*\$1 17
		2d	12	11 00	11 99	99	11 99	30
		3d	7	10 00	10 82	82	10 25	25
		4th	15	9 00	9 67	67	9 29	20
		5th	6	8 00	8 54	54	8 16	16
		6th	6	7 00	7 42	42	7 12	12
		7th	49	6 00	6 31	31	6 09	09
		8th	74	5 00	5 22	22	5 06	06
		9th	32	4 00	4 15	15	.....	.....
		10th	10	3 00	3 09	09	.....	.....
		11th	7	2 00	2 04	04	.....	.....
		12th	31	1 00	1 01	01	.....	.....
		Total.....	12	468	\$3,902	\$4,232	330
22	Rutherford—Mutual.....	10th	15	\$125 00	\$197 02	\$72 02	\$196 72	\$71 72
		11th	15	120 00	185 27	65 27	183 80	63 80
		12th	15	114 00	171 78	57 78	168 96	54 96
		13th	19	108 00	158 94	50 94	154 84	46 84
		14th	22	102 00	146 62	44 62	141 29	39 29
		15th	51	96 00	134 90	38 90	128 39	32 39
		16th	16	90 00	123 73	33 73	116 11	26 11
		17th	16	84 00	112 69	28 69	103 96	19 96
		18th	115	78 00	102 52	24 52	92 80	14 80
		19th	65	72 00	92 79	20 79	82 40	10 40
		20th	103	66 00	83 19	17 19	74 60	8 60
		21st	104	60 00	74 00	14 00	67 00	7 00
		22d	46	54 00	65 16	9 16	59 58	5 58
		23d	59	48 00	56 64	8 64	52 32	4 32
		24th	96	42 00	48 46	6 46	45 23	3 23
		25th	136	36 00	40 59	4 59	38 30	2 30
		26th	190	30 00	33 14	3 14	31 57	1 57
27th	161	24 00	25 88	1 88	24 94	94		
28th	235	18 00	18 99	99	18 50	50		
29th	372	12 00	12 38	38	12 19	19		
30th	279	6 00	6 10	10	6 05	05		
Total.....	21	2,130	\$78,225	\$97,065	\$18,840	.....	.....

* Full holding value for full year; below, 6 per cent. on investment.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
	BURLINGTON COUNTY.							
24	Beverly—Building and Loan.....	12th 13th 14th 15th 16th 17th 18th 19th 20th 21st 22d	88 40 39 101 96 100 61 38 54 147 64 57	\$132 00 120 00 108 00 96 00 84 00 72 00 60 00 48 00 36 00 24 00 12 00	\$185 18 168 34 142 44 121 85 103 20 85 75 69 32 53 88 39 51 25 55 12 60	\$53 18 43 34 34 44 25 85 19 20 13 75 9 32 5 83 3 51 1 65	\$179 86 159 01 139 00 116 68 97 44 80 25 64 66 50 38 37 05 24 31 12 06	\$47 86 39 01 31 00 20 68 13 44 8 25 4 66 2 33 1 05 31 81 06
	Total.....	11	829	\$35,950	\$70,448	\$14,468	.....	.....
25	Bordentown—Building and Loan.....	2d 3d	772 203	\$24 00 13 00	\$26 18 12 53	\$2 18 58	\$24 00 12 00	.....
	Total.....	2	975	\$20,954	\$22,719	\$1,735	.....	.....
26	Burlington—City.....	9th 10th 11th 12th 13th 14th 15th 16th 17th 18th 19th	28 41 42 121 104 127 156 135 122 137 170	\$132 00 120 00 108 00 96 00 84 00 72 00 60 00 48 00 36 00 24 00 12 00	\$199 00 174 96 152 74 131 62 111 13 91 79 73 60 56 60 41 35 26 65 12 90	\$57 00 54 95 44 74 35 62 27 13 19 79 13 00 8 60 5 35 2 65 2 90	\$199 06 174 95 148 23 124 48 102 97 83 52 66 50 51 44 35 00 24 00 12 00	\$67 00 54 95 44 74 35 62 27 13 19 79 13 00 8 60 5 35 2 65 2 90
	Total.....	11	1,138	\$68,292	\$83,223	\$20,021	.....	.....
27	Burlington—Farmers' and Me- chanics.....	11th 12th 13th 14th 15th 16th 17th 18th 19th 20th 21st	91 108 81 89 84 81 131 136 216 210 213	\$192 00 129 00 108 00 90 00 84 00 72 00 60 00 48 00 36 00 24 00 12 00	\$196 47 172 69 148 76 108 66 92 38 75 24 58 14 46 76 34 34 26 34 12 70	\$66 47 52 09 41 76 24 66 24 38 12 24 8 74 4 76 2 54 2 70	\$192 03 167 76 139 52 117 38 98 31 80 69 65 17 50 71 34 00 23 00 12 00	\$60 43 47 75 31 32 21 35 14 35 8 48 6 10 2 71 1 19
	Total.....	11	1,552	\$39,443	\$115,101	\$25,653	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BURLINGTON COUNTY—CON.								
28	Delanco—Building and Loan.....	1st	268	\$24 00	\$25.475	\$1.475	\$24.96	\$0.96
		2d	91	12 00	12.38	.38	12 00	.....
		Total.....	2	359	\$7,524	\$7,957	\$433
29	Fieldsboro—Mutual.....	1st	155	\$132 00	\$195.02	\$63.02	190 00	\$58 00
		Total.....	1	155	\$20,460	\$30,228	\$9,768
30	Florence—Saving Fund.....	1st	223	\$120 00	\$164.67	\$44.67	\$162.44	\$42.44
		2d	416	56 00	66.25	10.25	59 07	3 07
		3d	280	20 00	21.50	1.50	20 00	.....
		Total.....	3	919	\$55,656	\$70,303	\$14,647
30½	Moorestown—Building and Loan..	1st	688	\$12 00	\$12.11	\$0.11	*	*
		Total.....	1	688	\$8,256	\$8,331	\$75
31	Moorestown—Workingmen's.....	1st	291	\$48 00	\$55.68	\$7.68	\$49.92	\$1.92
		2d	206	24 00	25.92	1.92	24.48	.48
		Total.....	2	497	\$18,912	\$21,545	\$2,633
32	Mount Holly—Building and Loan..	10th	80	\$72 50	\$100.33	\$27.83	} † †	} † †
		11th	105	66 50	88.63	22.13		
		12th	111½	60 50	77.56	17.06		
		13th	107	54 50	70.09	15.59		
		14th	105	48 50	62.09	14.09		
		15th	133	42 50	51.34	8.84		
		16th	88	36 50	43.83	7.33		
		17th	184	30 50	35.44	4.94		
		18th	208	24 50	28.21	3.71		
		19th	311	18 50	20.43	1.93		
		20th	316	12 50	13.71	1.21		
		21st	234	6 50	7.06	.56		
Total.....	12	2,007½	\$61,272	\$75,434	\$14,162	.....	.....

* Not reported. † Allow book value, less amount bid for the money at any meeting.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BURLINGTON COUNTY—Con.								
33	Mount Holly—Industry.....	8th	57	\$66 50	\$92 68	\$26 18	\$92 68	\$26 18
		9th	221	60 50	82 57	22 07	82 57	22 07
		10th	280	54 50	72 45	17 95	70 66	16 16
		11th	256	48 50	63 07	14 57	60 16	12 66
		12th	310	42 50	54 22	11 72	50 70	8 20
		13th	263	36 50	45 43	8 93	41 96	5 86
		14th	280	30 50	37 04	6 54	33 77	3 26
		15th	220	24 50	29 15	4 65	26 36	2 36
		16th	370	18 50	21 11	2 61	19 18	1 18
		17th	562	12 50	14 05	1 55	12 81	31
		18th	596	6 50	7 25	75	6 58	08
			Total.....	11	3,415	\$99,285	\$125,528	\$26,243
34	Mount Holly—People's.....	1st	560	\$54 50	\$73 47	\$18 97	\$69 67	\$15 17
		2d	78	48 50	63 48	14 98	58 99	10 49
		3d	99	42 50	53 98	11 48	49 39	6 89
		4th	75	36 50	44 93	8 43	40 71	4 21
		5th	167	30 50	36 35	5 85	32 34	2 34
		6th	166	24 50	28 25	3 75	25 62	1 12
		7th	384	18 50	20 61	2 11	18 92	1 42
		8th	290	12 50	13 44	94	12 50	.....
		9th	229	6 50	6 74	24	6 50	.....
			Total.....	9	2,048	\$62,626	\$79,008	\$16,382
35	New Gretna—Building and Loan..	1st	420	\$18 50	\$23 44	\$4 94	\$19 77	\$1 27
		2d	255	6 50	7 30	80	6 38	88
	Total.....	2	675	\$9,428	\$11,826	\$2,898	.....	.....
36	Palmyra—Building and Loan.....	1st	105	\$60 00	\$78 00	\$18 00	\$69 00	\$9 00
		2d	37	48 00	60 61	12 61	53 76	5 76
		3d	24 ¹ / ₂	36 00	48 98	7 98	39 24	3 24
		4th	87	24 00	28 08	4 08	25 44	1 44
		5th	129	12 00	13 17	1 17	12 36	36
	Total.....	5	382 ¹ / ₂	\$12,594	\$15,652	\$3,058	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BURLINGTON COUNTY—CON.								
37	Pemberton—Building and Loan.....	1st 2d 3d 4th 5th 6th 7th 8th	497 185 273 271 206 359 427 505	\$48.50 42.50 36.50 39.50 24.50 18.50 12.50 6.50	\$65.50 56.52 47.75 39.16 30.85 27.84 14.85 7.15	\$17.00 14.02 11.25 8.66 6.35 4.34 2.35 .65	\$65.50 52.80 43.25 34.83 27.04 19.80 12.97 6.50	\$17.00 9.80 6.75 4.33 2.54 1.30 47 50
Total		8	2,573	\$63,392	\$88,628	\$20,265		
38	Riverside—Building and Loan.....	1st 2d 3d 4th 5th 6th	154 89 34 249 342 322	\$72.00 60.00 38.00 36.00 24.00 12.00	\$39.14 74.05 68.35 42.25 27.175 12.60	\$17.14 14.05 10.35 6.25 3.175 .60	\$30.64 29.00 51.84 38.16 24.98 12.00	\$3.64 0.00 8.84 2.16 96
Total		6	1,326	\$45,552	\$54,019	\$8,467		
39	Riverton—Cinnaminson.....	5th 6th 7th 8th 9th	66 143 154 231 88	\$120.00 108.00 96.00 84.00 72.00	\$186.21 164.44 143.98 123.91 103.87	\$66.21 56.44 47.98 39.91 31.87	\$175.17 150.33 127.98 107.28 87.56	\$55.17 42.33 31.98 23.28 15.93
Total		10	2,463	\$115,752	\$164,700	\$48,948		
40	Tuckerton—Mutual.....	3d 4th 5th 6th	404 226 163 93	\$42.50 24.50 12.50 6.50	\$51.06 28.43 13.31 6.79	\$11.56 3.99 .81 .23	\$30.50 25.09 12.66 6.33	\$3.99 1.16 .03
Total		4	883	\$23,922	\$31,099	\$5,777		

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY.								
41	Camden City—Artisans'.....	15th	2	\$132 00	\$202.22	\$70.22	\$202 22	\$70 22
		16th	3	126 00	191.15	65.15	163 80	87 80
		17th	17	120 00	180.69	60.09	156 00	36 00
		19th	19 $\frac{1}{2}$	108 00	160 21	52 21	137 16	29 16
		20th	27 $\frac{1}{2}$	102 00	149.595	47.595	126 48	24 48
		21st	36	96 00	138.98	42.98	119 04	23 04
		22d	46	90 00	128.275	38.275	108 90	18 90
		23d	80 $\frac{1}{2}$	84 00	117.57	33.57	101 64	17 64
		24th	80 $\frac{1}{2}$	78 00	107 22	29.22	92 04	14 04
		25th	151	72 00	96.87	24.87	84 96	12 96
		26th	155	65 00	87.35	21.35	75 90	9 90
		27th	167 $\frac{1}{2}$	60 00	77.83	17.83	69 00	9 00
		28th	157	54 00	67.985	13.985	60 48	6 48
		29th	94	48 00	58.14	10.14	53 76	5 76
		30th	178 $\frac{1}{2}$	42 00	49.86	7.86	45 78	3 78
		31st	168 $\frac{1}{2}$	36 00	41.58	5.58	39 24	3 24
		32d	172	30 00	33.912	3.912	31 80	1 80
		33d	374	24 00	26.25	2.25	25 44	1 44
		34th	293	18 00	19.41	1.41	18 54	54
		35th	398	12 00	12.57	.57	12 36	36
		36th	40 $\frac{1}{2}$	6 00	6.285	.285	6 00	.....
Total.....		21	3,022	\$112,530	\$142,304	\$29,864	.....	.....
43	Camden City—Bishop Bayley, No. 2	3d	693 $\frac{1}{2}$	\$108 00	\$157 00	\$49 00	\$133 00	\$25 00
		4th	652 $\frac{1}{2}$	84 00	113 19	29 19	98 00	14 00
		5th	927 $\frac{1}{4}$	48 00	58.03	10 03	54 00	5 00
		6th	198 $\frac{1}{2}$	24 00	27.00	3.00	25 00	1 00
		7th	983 $\frac{1}{4}$	12 00	13.06	1.06	12 30	30
Total.....		5	3,455	\$190,779	\$254,791	\$64,012	.....	.....
44	Camden City—Camden.....	14th	105	\$144 00	\$206.58	\$62.58	\$206 58	\$62 58
		15th	142	132 00	190.84	58.84	171 60	39 60
		16th	142	120 00	175.03	55 03	156 00	36 00
		17th	187	108 00	157.70	49.70	137 16	29 16
		18th	227	96 00	140.54	44.54	119 04	23 04
		19th	175	84 00	122.74	38.74	101 64	17 64
		20th	257	72 00	105.08	33.08	84 96	14 96
		21st	313 $\frac{1}{2}$	60 00	87.02	27.02	69 00	9 00
		22d	253 $\frac{1}{2}$	48 00	69.48	21.48	53 76	5 76
		23d	421 $\frac{1}{2}$	36 00	51.10	15.10	39 24	3 24
		24th	372	24 00	32.22	8.22	25 44	1 44
		25th	236	12 00	13.10	1.10	12 36	36
		Total.....		12	2,734 $\frac{1}{2}$	\$180,516	\$260,090	\$79,574

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—Con.								
45	Camden City—City.....	9th	41	\$120 00	\$187.93	\$67.93	\$156.00	\$36.00
		10th	118	108 00	160.33	52.33	137.16	29.16
		11th	96 $\frac{1}{2}$	96 00	137.46	41.46	119.04	23.04
		12th	146 $\frac{1}{2}$	84 00	115.60	31.60	101.64	17.64
		13th	159 $\frac{1}{2}$	72 00	94.84	22.84	84.96	12.96
		14th	237	60 00	75.42	15.42	69.00	9.00
		15th	313 $\frac{1}{2}$	48 00	57.72	9.72	53.76	5.76
		16th	331	36 00	41.41	5.41	39.24	3.24
		17th	359 $\frac{1}{2}$	24 00	26.48	2.48	25.44	1.44
		18th	385 $\frac{1}{4}$	12 00	12.71	.71	12.36	.36
	Total	10	2,141	\$104,589	\$135,447	\$30,858		
46	Camden City—Economy.....	1st	321	\$132 00	\$201.51	\$69.51	\$201.51	\$69.51
		3d	180	108 00	154.53	46.53	137.16	29.16
		4th	115	96 00	132.77	36.77	119.04	23.04
		5th	233	84 00	112.15	28.15	101.64	17.64
		6th	289	72 00	92.68	20.68	84.96	12.96
		7th	247	60 00	74.36	14.36	69.00	9.00
		8th	272	48 00	57.19	9.19	53.76	5.76
		9th	443	36 00	41.17	5.17	39.24	3.24
		10th	304	24 00	26.30	2.30	25.44	1.44
		11th	705	12 00	12.67	.67	12.36	.36
			Total	10	3,109	\$172,812	\$229,713	\$96,901
47	Camden City—Excelsior.....	5th	8	\$108 00	\$200.34	\$92.34	\$200.34	\$92.34
		6th	17	102 00	184.365	82.365	184.365	82.365
		7th	16	96 00	168.96	72.96	168.96	72.96
		8th	8	90 00	154.125	64.125	154.125	64.125
		9th	11	84 00	139.86	55.86	139.86	55.86
		10th	19	78 00	126.165	48.165	126.165	48.165
		11th	40	72 00	113.04	41.04	113.04	41.04
		12th	17	66 00	100.485	34.485	100.485	34.485
		13th	51	60 00	88.50	28.50	88.50	28.50
		14th	61	54 00	77.085	23.085	77.085	23.085
		15th	37	48 00	66.24	18.24	66.24	18.24
		16th	82	42 00	55.965	13.965	55.965	13.965
		17th	67	36 00	46.26	10.26	46.26	10.26
		18th	191	30 00	37.125	7.125	37.125	7.125
		19th	294	24 00	28.56	4.56	28.56	4.56
		20th	220	18 00	20.565	2.565	20.565	2.565
21st	488	12 00	13.14	1.14	13.14	1.14		
22d	361	6 00	6.285	.285	6.285	.285		
	Total	18	1,988	\$50,016	\$66,887	\$16,871		

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—CON.								
48	Camden—Fidelity.....	3d	6	\$42 00	\$43 27	\$1 27	\$43 27	\$1 27
		4th	20	36 00	37 15	1 15	37 15	1 15
		5th	7	30 00	31 03	1 03	31 03	1 03
		6th	8	24 00	24 91		24 91	
		8th	10	12 00	12 67		12 67	
		9th	6	6 00	6 55		6 55	
	Total.....	6	57	\$1,530	\$1,591	\$61 00		
49	Camden City—Franklin.....	10th	146 $\frac{1}{2}$	\$120 00	\$173 48	\$58 48	\$156 00	\$36 00
		11th	268	108 00	155 61	47 61	137 16	29 16
		12th	173	96 00	134 00	38 00	119 04	23 04
		13th	315	84 00	113 48	29 48	101 64	17 64
		14th	319 $\frac{1}{2}$	72 00	94 06	22 06	84 96	12 96
		15th	375 $\frac{3}{4}$	60 00	75 71	15 71	69 00	9 00
		16th	371 $\frac{3}{4}$	48 00	58 46	10 46	53 76	5 76
		17th	458 $\frac{1}{2}$	36 00	42 31	6 31	39 24	3 24
		18th	558	24 00	27 18	3 18	25 44	1 44
		19th	576 $\frac{3}{4}$	12 00	13 08	1 08	12 36	36
			Total.....	10	3,562	\$189,762	\$249,087	\$59,325
50	Camden City—German Centennial	9th	25	\$120 00	\$179 83	\$59 83	\$156 00	\$36 00
		10th	40	108 00	157 80	49 80	137 16	29 16
		11th	29	96 00	136 51	40 51	119 04	23 04
		12th	95	84 00	115 92	31 92	101 64	17 64
		13th	60	72 00	96 15	24 15	84 96	12 96
		14th	109	60 00	77 46	17 46	69 00	9 00
		15th	189	48 00	59 63	11 63	53 76	5 76
		16th	214	36 00	43 05	7 05	39 24	3 24
		17th	286	24 00	27 58	3 58	25 44	1 44
		18th	333	12 00	13 18	1 18	12 36	36
	Total.....	10	1,380	\$58,580	\$72,754	\$19,174		
51	Camden City—Guarantee.....	1st	379	\$72 00	\$88 04	\$16 04	\$84 96	\$12 96
		2d	157	60 00	72 11	12 11	69 00	9 00
		3d	166	48 00	57 32	9 32	53 76	5 76
		4th	184	36 00	42 52	6 52	39 24	3 24
		5th	273	24 00	28 14	4 14	25 44	1 44
		6th	307	12 00	13 95	1 95	12 36	36
	Total.....	6	1,466	\$61,536	\$73,992	\$12,456		

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
	CAMDEN COUNTY—CON.							
53	Camden City—Homestead.....	1st 2d 3d 4th 5th 6th 7th 8th	266½ 53 137 202½ 140½ 283 524½ 386½	\$96 00 84 00 72 00 60 00 48 00 36 00 24 00 12 00	\$125 61 106 67 88 66 71 57 55 40 40 16 25 85 12 46	\$29 61 22 67 16 66 11 57 7 40 4 16 1 85 46	\$119 04 101 64 84 96 69 00 53 76 39 24 25 44 12 36	\$23 04 17 64 12 96 9 00 5 76 3 24 1 44 36
	Total.....	8	1,966½	\$96,241	\$103,326	\$17,083	.....	.....
54	Camden City—Mechanics' and Workingtons.....	11th 12th 13th 14th 15th 16th 17th 18th 19th 20th 21st	139½ 88 133 108 00 101 223 252 316½ 437½ 498½ 538½	\$132 00 120 00 108 00 96 00 84 00 72 00 60 80 48 00 36 00 24 00 12 00	\$196 42 173 65 151 46 130 34 110 28 91 31 73 41 56 58 40 83 26 15 12 54	\$64 92 53 65 43 45 34 34 26 28 19 31 13 41 8 58 4 83 2 15 54	\$175 56 156 00 137 16 119 04 101 64 84 96 69 00 53 76 39 24 25 44 12 36	\$43 56 36 00 29 16 23 04 17 64 12 96 9 00 5 76 3 24 1 44 36
	Total.....	11	2,977	\$153,933	\$197,076	\$13,083	.....	.....
55	Camden City—Mutual.....	11th 12th 13th 14th 15th 16th 17th 18th 19th 20th	90 42 96 00 84 92 121 142 303 308 313½ 349	\$120 00 108 00 96 00 84 00 72 00 60 00 48 00 36 00 24 00 12 00	\$186 42 169 08 151 67 131 81 112 63 91 35 72 04 58 56 36 05 17 98	\$66 42 61 08 55 65 47 81 40 63 31 35 24 04 17 56 12 05 5 98	\$152 11 133 82 119 47 105 11 88 48 67 20 53 76 38 88 25 44 12 36	\$32 11 25 82 23 47 21 11 16 48 12 96 9 00 5 76 3 24 1 44 36
	Total.....	10	1,819½	\$85,945	\$131,427	\$45,482	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—Con.								
56	Camden City—Mutual Guarantee..	1st	1,399	\$8 25	\$8 25	.....	\$8 25	.....
		2d	884	7 50	7 50	.....	7 50	.....
		3d	426	6 75	6 75	.....	6 75	.....
		4th	517	6 00	6 00	.....	6 00	.....
		5th	550	5 25	5 25	.....	5 25	.....
		6th	630	4 50	4 50	.....	4 50	.....
		7th	857	3 75	3 75	.....	3 75	.....
		8th	785	3 00	3 00	.....	3 00	.....
		9th	627	2 25	2 25	.....	2 25	.....
		10th	741	1 50	1 50	.....	1 50	.....
		11th	814	75	75	.....	75	.....
		12th	1,330	.....	.....	.....	.....	.....
	Total	12	*9,840	*\$47,135	*\$49,303	*\$2,168	.....	.....
57	Camden City—North Camden..	3d	86 $\frac{1}{2}$	\$132 00	\$196 41	\$64 41	\$175 56	\$43 56
		4th	63 $\frac{1}{2}$	120 00	173 23	53 23	156 00	36 00
		5th	176	108 00	151 12	43 12	137 16	29 16
		6th	90	96 00	130 07	34 07	119 04	23 04
		7th	202	84 00	110 08	26 08	101 64	17 64
		8th	369	72 00	91 16	19 16	84 96	12 96
		9th	279	60 00	73 31	13 31	69 00	9 00
		10th	361	48 00	56 52	8 52	53 76	5 76
		11th	482	36 00	40 79	4 79	39 24	3 24
		12th	474	24 00	26 13	2 13	25 44	1 44
		13th	782	12 00	12 53	53	12 36	36
	Total	11	3,315	\$155,802	\$195,058	\$39,256	.....	.....
58	Camden City—People's.....	12th	141 $\frac{1}{2}$	\$120 00	\$185 55	\$65 55	\$156 00	\$36 00
		13th	158 $\frac{1}{2}$	108 00	161 09	53 09	137 16	29 16
		14th	161 $\frac{1}{2}$	96 00	137 95	41 95	119 04	23 04
		15th	140 $\frac{1}{2}$	84 00	116 12	32 12	101 64	17 64
		16th	288 $\frac{1}{2}$	72 00	95 60	23 60	84 96	12 96
		17th	266 $\frac{1}{2}$	60 00	76 39	16 39	69 00	9 00
		18th	319 $\frac{1}{2}$	48 00	58 48	10 48	53 76	5 76
		19th	288	36 00	41 90	5 90	39 24	3 24
		20th	381	24 00	26 62	2 62	25 44	1 44
		21st	416 $\frac{1}{2}$	12 00	12 66	66	12 36	36
	Total	10	2,562 $\frac{1}{2}$	\$138,030	\$184,511	\$46,481	.....	.....

*Including paid stock of 280 shares.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—CON.								
59	Camden City—South Ward.....	20th	55	\$144 00	\$201.45	\$57.45	\$179 45	\$85 45
		21st	67	132 00	186.78	54.78	163 44	31 44
		22d	85	120 00	170.57	50.57	147 87	27 87
		23d	118	108 00	154.63	46.63	131 54	23 54
		24th	121½	96 00	188.44	42.44	115 95	19 95
		25th	85	84 00	122.12	38.12	100 60	16 60
		26th	91	72 00	105.51	33.51	84 78	12 78
		27th	221	60 00	88.44	23.44	68 85	8 85
		28th	251½	48 00	71.44	23.44	53 64	5 64
		29th	286	36 00	53.98	17.98	39 15	3 15
		30th	278½	24 00	36.54	12.54	25 38	1 38
		31st	295½	12 00	18.20	6.20	12 00	.....
			Total.....	12	1,954¾	\$110,916	\$161,637	\$50,721
60	Camden City—Stockton.....	1st	442	\$12 00	\$12.258	\$0.258	\$12 36	\$0 36
		Total.....	1	442	\$5,304	\$5,416	\$112
61	Berlin—Building and Loan.....	1st	64	\$72 00	\$90.56	\$18.56	\$82 80	\$10 80
		2d	31	67 00	83.89	16.89	75 98	8 98
		3d	7	60 00	74.56	14.56	67 50	7 50
		4th	19	54 00	66.57	12.57	60 07	6 07
		5th	31	48 00	58.57	10.57	52 30	4 30
		6th	20	42 00	50.57	8.57	45 67	3 67
		7th	78	36 00	42.57	6.37	38 70	2 70
		8th	58	30 00	34.93	4.93	31 88	1 88
		9th	80	24 00	27.29	3.29	25 20	1 20
		10th	87	18 00	20.22	2.22	18 95	95
		11th	108	12 00	13.16	1.16	12 30	30
		12th	90	6 00	6.58	.58	6 00	.....
	Total.....	12	673	\$20,329	\$24,315	\$3,986	.....	.....
62	Chesilhurst—Building and Loan...	1st	22¼	\$60 00	\$89.00	\$29.00	\$69 00	\$9 00
		2d	7	48 00	66.56	18.56	56 75	8 75
		3d	6½	36 00	46.44	10.44	39 24	3 24
		4th	20¾	24 00	28.64	4.64	25 44	1 44
		5th	41¼	12 00	13.16	1.16	12 72	72
	Total.....	5	98	\$2,923	\$3,924	\$1,001	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.	
CAMDEN COUNTY—Con.									
63	Collingswood—Mutual.....	1st	141	\$24 00	\$25.68	\$1.68	\$25 01	\$1 01	
		2d	73	18 00	18.945	.945	18 57	57	
		3d	56	12 00	12.42	.42	12 24	24	
		4th	39	6 00	6.105	.105	6 07	07	
		Total.....	4	309	\$5,604	\$5,944	\$340
64	Gloucester City—United Mutual....	15th	47	\$130 00	\$184.46	\$54.46	*	*	
		16th	51	120 00	163.27	43.27	.....	.....
		17th	43½	106 00	142.71	36.71	.....	.....
		18th	31	94 00	123.67	29.67	.....	.....
		19th	54	82 00	105.22	23.22	.....	.....
		20th	72	72 00	88.78	16.78	.....	.....
		21st	95	60 00	74.36	14.36	.....	.....
		22d	155	48 00	58.64	10.64	.....	.....
		23d	168	36 00	43.63	7.63	.....	.....
		24th	116	24 00	28.70	4.70	.....	.....
		25th	185	12 00	13.35	1.35	.....	.....
		Total.....	11	967½	\$52,959	\$67,638	\$14,679
		65	Gloucester City—Improvement.....	1st	917½	\$60 25	\$79.61	\$19.36	\$70 25	$10 03
2d	369½			48 25	61.49	13.24	55 19	6 94	
3d	256			36 25	44.53	8.28	39 39	3 14	
4th	338½			24 25	28.49	4.24	25 57	1 32	
5th	405			12 25	13.74	1.49	12 69	44	
Total.....	5			2,286½	\$95,558	\$122,387	\$26,829
66	Haddonfield—Mutual.....	8th	75	\$132 00	\$192.79	\$60.79	\$168 47	\$96 47	
		9th	79	120 00	167.77	47.77	148 66	28 66	
		10th	117	108 00	144.83	36.83	130 10	22 10	
		11th	266	96 00	124.58	28.58	113 15	17 15	
		12th	390	84 00	105.76	21.76	97 05	13 05	
		13th	455	72 00	87.33	15.33	81 20	9 20	
		14th	435	60 00	70.20	10.20	66 12	6 12	
		15th	375	48 00	55.23	7.23	52 84	4 84	
		16th	548	36 00	39.73	3.73	38 24	2 24	
		17th	565	24 00	25.85	1.85	25 11	1 11	
		18th	533	12 00	12.57	.57	12 34	34	
Total.....	11	3,838	\$206,856	\$253,127	\$46,271	.....	.....

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—CON.								
67	Lindenwold—United Towns.....	1st	434	\$24 00	\$25.91	\$1.91	\$25.70	\$1.70
		2d	124	18 00	19.44	1.44	19.20	1.20
		3d	222½	12 00	12.97	.97	12.75	.75
		Total	3	780½	\$15,318	\$16,543	\$1,225
68	Merchantville—B'd'g and Loan.....	2d	46	114 00	\$161.13	\$47.13	\$146.24	\$32.24
		3d	93	102 00	139.95	37.95	127.76	25.76
		4th	62	90 00	119.543	29.543	118.00	20.00
		5th	236	78 00	100.783	22.783	92.96	14.96
		6th	195	66 00	82.986	16.986	76.64	10.64
		7th	396	54 00	65.963	11.963	61.04	7.04
		8th	346	42 00	49.90	7.90	46.16	4.16
		9th	370	30 00	34.81	4.81	32.00	2.00
		10th	511	18 00	20.253	2.253	18.56	.56
		11th	587	6 00	6.573	.573	6.57	.57
		Total	10	2,792	\$109,704	\$137,956	\$28,252
69	Magnolia—Mutual	1st	437	\$36 10	\$39.55	\$3.45	\$37.035	\$1.025
		2d	282	24 10	25.94	1.84	24.37	.27
		3d	169½	12 10	12.69	.59	12.00	—,10
		Total	3	888½	\$24,623	\$26,751	\$2,128
CAPE MAY COUNTY.								
71	Avalon City—B'd'g and Loan.....	1st	512	\$36 00	\$40.82	\$4.82	\$37.08	\$1.08
		2d	109	24 00	26.14	2.14	24.72	.72
		3d	98	18 00	19.21	1.21	18.00	.....
		4th	78	12 00	12.54	.54	12.00	.....
		5th	92½	6 00	6.13	.13	6.00	.....
		Total	5	889½	\$24,303	\$27,176	\$2,873
72	Cape May City—Saving Fund.....	13th	57	132 00	\$196.57	\$64.57	\$175.56	\$43.56
		14th	51	120 00	174.07	54.07	156.00	36.00
		15th	70	108 00	151.70	43.70	137.16	29.16
		16th	84	96 00	129.52	33.52	119.04	23.04
		17th	98	84 00	108.45	24.45	101.64	17.64
		18th	112	72 00	89.16	17.16	84.96	12.96
		19th	148	60 00	72.25	12.25	69.00	9.00
		20th	213	48 00	56.55	8.55	53.76	5.76
		21st	117	36 00	40.49	4.49	39.24	3.24
		22d	229	24 00	25.98	1.98	25.44	1.44
23d	50	12 00	12.50	.50	12.66	.66		
Total.....	12	1,229	\$74,976	\$98,683	\$23,707	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAPE MAY COUNTY—CON.								
73	Cape May C. H.—Mechanics.....	11th	65	\$108 00	\$142 52	\$36 52	\$139 07	\$31 07
		12th	57	96 00	122 76	26 76	117 41	21 41
		13th	88	84 00	103 31	19 31	97 87	13 87
		14th	74	72 00	86 21	14 21	80 52	8 21
		15th	41	60 00	69 61	9 61	64 80	4 80
		16th	103	48 00	54 14	6 14	50 45	2 45
		17th	117	36 00	39 39	3 39	37 01	1 01
		18th	101	24 00	25 41	1 41	24 28	28
		19th	171	12 00	12 40	40	12 04	04
			Total.....	9	817	\$41,204	\$49,502	\$8,298
74	Dennisville—Loan and Building...	1st	58	\$132 00	\$191 07	\$59 07	\$137 96	\$5 96
		2d	12	120 00	170 52	50 52	125 05	5 05
		3d	22	108 00	148 58	40 58	112 05	4 05
		4th	26	96 00	127 69	31 69	99 16	3 16
		5th	8	84 00	109 63	25 63	86 56	2 56
		6th	22	72 00	91 55	19 55	73 95	1 95
		7th	23	60 00	72 85	12 85	61 28	1 28
		8th	25	48 00	55 26	7 26	48 72	72
		9th	37	36 00	39 32	3 32	36 33	33
		10th	41	24 00	25 44	1 44	24 14	14
		11th	57	12 00	12 41	41	12 04	04
	Total.....	11	326	\$21,276	\$27,916	\$6,640		
75	Ocean City—Building and Loan...	1st	64	\$58 00	\$69 05	\$11 05	\$63 34	\$5 34
		2d	61	48 00	56 54	8 54	51 42	3 42
		3d	34	36 00	41 06	5 06	37 52	1 52
		4th	83	24 00	26 55	2 55	24 52	52
		5th	130	12 00	12 70	70	12 07	07
	Total.....	5	372	\$11,216	\$13,120	\$1,904		
76	Sea Isle City—Building and Loan...	1st	83	\$48 00	\$54 94	\$6 94		
		2d	56	42 00	47 32	5 32		
		3d	32	36 00	39 90	3 90		
		4th	62	30 00	32 71	2 71		
		5th	12	24 00	25 74	1 74	*	*
		6th	15	18 00	18 97	97		
		7th	35	12 00	12 43	43		
		8th	10	6 00	6 11	11		
	Total.....	8	304	\$10,386	\$11,634	\$1,248		

*Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAPE MAY COUNTY—Con.								
77	South Seaville—Loan and B'd'g....	10th	5	\$144 25	\$205 53	\$61 28	\$205 53	\$61 28
		11th	5	132 25	184 03	51 78	184 03	51 78
		12th	5	120 25	162 17	41 92	162 17	41 92
		13th	25	108 25	146 80	38 55	142 94	34 79
		14th	13	96 25	123 55	27 30	118 09	21 84
		15th	15	84 25	105 28	21 03	98 97	14 72
		16th	26	72 25	87 67	15 42	81 50	9 25
		17th	35	60 25	71 04	10 79	65 64	5 39
		18th	18	48 25	54 91	6 66	50 91	2 66
		19th	38	36 25	40 53	4 33	37 55	1 30
		20th	23	24 25	26 58	2 33	24 72	47
		21st	45	12 25	13 09	74	12 83	68
	Total	12	253	\$14,547	\$18,112	\$3,565	.....	.....
78	Tuckahoe—Building and Loan.....	13th	24	\$120 00	\$174 85	\$54 85	\$147 42	\$27 42
		14th	28	108 00	152 50	44 50	130 25	22 25
		15th	82	96 00	134 79	38 79	115 39	19 39
		16th	37	84 00	110 69	26 69	97 47	13 37
		17th	36	72 00	91 16	19 16	81 58	9 58
		18th	48	60 00	71 34	11 34	65 67	5 67
		19th	54	48 00	55 52	7 52	51 76	3 76
		20th	24	36 00	39 50	3 50	37 75	1 75
		21st	30	24 00	26 08	2 08	25 04	1 04
		22d	80	12 00	12 85	85	12 42	42
	Total	10	393	\$19,656	\$29,338	\$9,682	.....	.....
CUMBERLAND COUNTY.								
79	Bridgeton—Merchants' and Mechanics'	11th	27	\$143 00	\$201 94	\$58 94	\$201 94	\$58 94
		12th	173	132 00	184 00	52 00	178 80	46 80
		13th	129	120 00	161 67	41 67	157 51	37 51
		14th	200	108 00	141 66	33 66	138 39	30 39
		15th	350	96 00	122 84	26 84	117 47	21 47
		16th	305	84 00	105 76	21 76	99 23	15 23
		17th	217	72 00	87 83	15 83	81 49	9 49
		18th	402	60 00	71 41	11 41	65 70	5 70
		19th	348	48 00	55 70	7 70	51 08	3 08
		20th	397	36 00	40 75	4 75	37 42	1 42
		21st	806	24 00	25 62	1 62	24 32	32
		22d	829	12 00	12 46	46	12 00	.....
	Total	12	4,188	\$223,029	\$276,032	\$53,003	.....	.....

TABLE 5—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.	
CUMBERLAND COUNTY—Con.									
80	Bridgeton—Saving Fund.....	10th	553	\$121 09	\$159 83	\$38 83	*	*	
		11th	455	97 00	124 04	27 01	.....	.....
		12th	656	73 00	87 63	14 63	.....	.....
		13th	921	49 09	55 58	6 58	.....	.....
		14th	664	25 00	27 40	2 40	.....	.....
		Total.....	5	3,254	\$222,585	\$272,491	49,906
81	Millville—Hope.....	2d	87½	\$120 00	\$163 20	\$43 20	\$163 20	\$43 20	
		3d	76	108 00	142 99	34 99	142 47	34 47	
		4th	120	96 00	123 64	27 64	121 56	25 56	
		5th	140	84 00	105 16	21 16	102 30	18 30	
		6th	223¾	72 00	87 55	15 55	84 51	12 51	
		7th	225½	60 00	70 80	10 80	68 04	8 04	
		8th	166½	48 00	54 91	6 91	52 73	4 73	
		9th	262	36 00	39 88	3 88	38 42	2 42	
		10th	529	24 00	25 72	1 72	24 97	97	
		11th	491½	12 00	12 43	43	12 21	21	
		Total.....	10	2,321	\$107,646	\$131,089	\$23,443
83	Millville—Security.....	6th	117	\$132 00	\$183 97	\$51 97	\$183 97	\$51 97	
		7th	123½	120 00	162 98	46 98	162 98	42 98	
		8th	112	108 00	142 84	34 84	142 14	34 14	
		9th	80½	96 00	123 56	27 56	122 36	26 36	
		10th	177½	84 00	105 08	21 08	102 12	18 12	
		11th	156½	72 00	87 56	15 56	84 75	12 75	
		12th	158¾	60 00	70 82	10 82	68 01	8 01	
		13th	131¾	48 00	54 96	6 96	52 73	4 73	
		14th	172	36 00	39 94	3 94	38 46	2 46	
		15th	455½	24 00	25 80	1 80	25 04	1 04	
		16th	432½	12 00	12 48	48	12 24	24	
		Total.....	11	2,114	\$101,845	\$142,189	\$10,344
		84	Vineland—Mechanics'.....	7th	22	\$108 00	\$165 50	\$57 50	\$146 88	$38 88
8th	251			96 03	136 91	40 91	122 88	26 88	
9th	83			84 00	122 74	38 74	101 64	17 64	
10th	97			60 00	77 82	17 82	66 00	6 00	
11th	165			48 00	55 03	7 03	51 35	3 35	
12th	227			36 00	40 81	4 81	37 62	1 62	
13th	266			24 00	25 89	1 89	24 72	72	
14th	229			18 00	18 83	83	18 40	40	
15th	174			12 00	12 71	71	12 00	.....
16th	377			6 00	6 25	25	6 00	.....
Total.....	10	1,891	\$70,212	\$98,454	\$23,242	.....	.....

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share. (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.		
ESSEX COUNTY.										
85	Belleville—Building and Loan.....	13th	38	\$132 00	\$201.83	\$69.83	\$201.83	\$69.83		
		14th	15	120 00	172.82	52.82	164.89	44.59		
		15th	59	108 00	148.49	40.49	136.34	28.34		
		16th	101	96 00	126.45	30.45	114.27	18.27		
		17th	76	84 00	107.78	23.78	95.89	11.89		
		18th	79	72 00	89.63	17.63	79.05	7.05		
		19th	118	60 00	72.37	12.37	64.32	4.32		
		20th	182	48 00	56.09	8.09	50.02	2.02		
		21st	227	36 00	40.68	4.68	36.93	9.93		
		22d	254	24 00	26.41	2.41	24.24	2.24		
		23d	265	12 00	12.85	.85	12.05	0.05		
			Total.....	11	1,414	\$68,220	\$85,186	\$16,966		
		86	Belleville—Home.....	1st	315	\$24 00	\$26.10	\$2.10	\$24.96	\$0.96
2d	197			12 00	12.54	.54	12.24	.24		
Total.....	2			512	\$9,924	\$10,696	\$771			
87	Bloomfield—Building and Loan....	1st	229	\$72 00	\$98.805	\$26.805	\$80.64	\$8.64		
		2d	135	60 00	79.105	19.105	65.00	6.00		
		3d	210	48 00	59.085	11.085	51.84	3.84		
		4th	189	36 00	41.968	5.968	38.16	2.16		
		5th	343	24 00	26.365	2.365	24.96	9.96		
		6th	300	12 00	12.561	.561	12.24	2.24		
	Total.....	6	1,406	\$53,304	\$66,459	\$13,155				
88	Bloomfield—Essex County.....	1st	324	\$84 00	\$111.725	\$27.725	\$103.40	\$19.40		
		2d	168	78 00	101.29	23.29	91.97	13.97		
		3d	367	66 00	85.95	19.95	75.97	9.97		
		4th	456 $\frac{1}{2}$	54 00	66.26	12.26	59.00	5.00		
		5th	448	42 00	48.30	6.30	44.97	2.97		
		6th	460 $\frac{1}{2}$	30 00	33.25	3.25	31.47	1.47		
		7th	671 $\frac{1}{4}$	18 00	19.36	1.36	18 00			
		8th	635	6 00	6.32	.32	6 00			
			Total.....	8	3,530 $\frac{1}{4}$	\$137,717	\$169,042	\$31,325		
89	Caldwell—Building and Loan.....	1st	316	\$12 00	\$12.35	\$0.35	\$12 00			
		Total.....	1	316	\$3,792	\$3,905	\$113			

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
90	East Orange—Building and Loan.	1st	555	\$60 00	\$72 21	\$12 21	\$67 50	\$7 50
		2d	566	48 00	57 09	9 09	52 80	4 80
		3d	715	36 00	40 80	4 80	39 60	3 60
		4th	1,046	24 00	25 94	1 94	25 20	1 20
		5th	915	12 00	12 68	68	12 30	30
		Total.....	5	3,797	\$120,304	\$140,376	\$20,072
91	Franklin—Building and Loan.....	1st	505	\$72 00	\$98 21	\$26 21	\$80 64	8 64
		2d	159	60 00	78 27	18 27	66 00	6 00
		3d	187	48 00	59 83	11 83	51 84	3 84
		4th	150	36 00	42 70	6 70	38 16	2 16
		5th	355	24 00	26 99	2 99	24 96	96
		6th	344	12 60	12 58	58	12 24	24
Total.....	6	1,700	\$72,924	\$98,544	\$20,420	.....	.....
92	Irvington—Building and Loan.....	1st	357	\$60 00	\$74 20	\$14 20	\$66 00	\$6 00
		2d	127	40 00	46 34	6 34	42 66	2 66
		3d	215	28 00	31 10	3 10	29 30	1 39
		4th	108	16 00	17 01	1 01	16 24	24
		5th	178	4 00	4 06	06	3 90	—10
		Total.....	5	985	\$34,960	\$41,632	\$6,672
93	Montclair—Building and Loan.....	1st	535	\$71 00	\$88 74	\$17 74	\$84 84	\$13 84
		2d	365	60 00	73 02	13 02	69 15	9 15
		3d	436	48 00	56 73	8 73	53 39	5 39
		4th	742	36 00	41 19	5 19	38 77	2 77
		5th	1,127	24 00	26 54	2 54	25 00	1 00
		6th	1,677	12 00	12 88	88	12 19	19
Total.....	6	4,882	\$154,697	\$180,945	\$26,248	.....	.....
94	Orange—Building and Loan.....	1st	356	\$70 00	\$87 87	\$17 87	\$82 25	\$12 25
		2d	439	59 00	79 68	12 68	67 70	8 70
		3d	173	52 00	61 84	9 84	58 76	6 76
		4th	184	46 00	53 72	7 72	51 29	5 29
		5th	132	40 00	45 82	5 82	44 00	4 00
		6th	111	34 00	36 16	4 16	36 89	2 89
		7th	89	28 00	30 69	2 69	29 95	1 96
		8th	213	22 00	23 64	1 64	22 00	.....
		9th	193	12 00	12 50	50	12 00	.....
		Total.....	9	1,890	\$78,108	\$92,632	\$14,524

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
95	Orange Valley—B'd'g and Loan.....	1st	668	\$48 00	\$54.90	\$6.90	\$52 72	\$4 72
		2d	98	42 00	47.70	5.70	45 60	3 60
		3d	103	36 00	40.49	4.49	38 62	2 62
		4th	97	30 00	33.17	3.17	31 44	1 44
		5th	133	24 00	25.94	1.94	24 90	90
		6th	121	18 00	19.25	1.25	18 36	36
		7th	164	12 00	12.62	.62	12 13	13
		8th	90	6 00	6.15	.15	6 00	.....
		Total	8	1,474	\$50,678	\$57,146	\$6,468
96	South Orange—B'd'g and Loan.....	1st	185	\$60 00	\$74.61	\$14.61	\$69 00	\$9 00
		2d	35	48 00	57.35	9.35	53 76	5 76
		3d	45	36 00	41.26	5.26	39 42	3 42
		4th	239	24 00	26.33	2.33	25 20	1 20
		5th	181	12 00	12.58	.58	12 24	24
		Total	5	685	\$22,308	\$26,240	\$3,932
97	Newark—Etna.....	1st	607	\$24 00	\$26.56	\$2.56	\$24 36	\$9 36
		2d	249	16 00	17.14	1.14	16 00	.....
		3d	161	8 00	8.28	.28	7 95	—05
		4th	199	2 00	2.02	.02	1 90	—10
		Total	4	1,216	\$20,238	\$22,129	\$1,891
97½	Newark—Casino.....	1st	735	\$12 00	\$12.53	\$0.53	\$12 00	.....
		2d	119	6 00	6 13	.13	5 70	\$—30
		Total	2	854	\$9,534	\$9,945	\$411
98	Newark—Central.....	1st	916	\$132 00	\$133.125	\$51.125	\$175 00	\$43 00
		2d	77	84 00	115.52	31 52	99 00	15 00
		3d	99	36 00	41.96	5.96	39 00	3 00
		4th	138	24 00	26 07	2 07	24 00	.....
		5th	67	12 00	12.19	.19	12 00	.....
		Total.....	5	1,297	\$135,060	\$135,158	\$50,098

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share. (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
99	ESSEX COUNTY—Con. Newark—Chosen Friends' Home...	1st	206	\$26 00	\$27 95	\$2 95	\$26 00	.....
		2d	213	25 00	26 81	1 81	25 00	.....
		3d	108	24 00	25 68	1 68	24 00	.....
		4th	80	23 00	24 55	1 55	23 00	.....
		5th	271	22 00	23 43	1 43	22 00	.....
		6th	22	21 00	22 31	1 31	21 00	.....
		7th	82	20 00	21 20	1 20	20 00	.....
		8th	157	19 00	20 09	1 09	19 00	.....
		9th	70	18 00	18 98	98	18 00	.....
		10th	210	17 00	17 89	89	17 00	.....
		11th	144	16 00	16 80	80	16 00	.....
		12th	219	15 00	15 71	71	15 00	.....
		13th	360	14 00	14 63	63	14 00	.....
		14th	334	13 00	13 55	55	13 00	.....
		15th	236	12 00	12 48	48	12 00	.....
		16th	134	11 00	11 41	41	11 00	.....
		17th	181	10 00	10 35	35	10 00	.....
		18th	111	9 00	9 29	29	9 00	.....
		19th	86	8 00	8 24	24	8 00	.....
		20th	34	7 00	7 19	19	7 00	.....
		21st	73	6 00	6 15	15	6 00	.....
		22d	64	5 00	5 11	11	5 00	.....
		23d	20	4 00	4 07	07	4 00	.....
		24th	42	3 00	3 03	03	3 00	.....
		25th	5	2 00	2 01	01	2 00	.....
		26th	36	1 00	1 00	.....	1 00	.....
			Total.....	26	3,441	\$52,076	\$54,721	\$2,645
99½	Newark—Citizens'.....	1st	1,065	\$12 00	\$12 43	\$0 43	\$12 00	.....
	Total.....	1	1,065	\$12,780	\$13,240	\$460	.....	.....
100	Newark—Eighth Ward.....	1st	1,084	\$72 00	\$90 55	\$18 55	\$85 14	\$13 14
		2d	687	60 00	72 89	12 89	69 15	9 15
		3d	413	48 00	56 59	8 59	53 88	5 88
		4th	1,093	36 00	40 89	4 89	39 33	3 33
		5th	841	24 00	26 05	2 05	25 25	1 25
		6th	1,150	12 00	12 67	67	12 26	26
	Total.....	6	5,268	\$212,424	\$252,792	\$40,368	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
101	Newark—Enterprise.....	1st	864½	\$108 00	\$146 83	\$38 83	\$138.00	\$30.00
		2d	534	96 00	126 58	30 58	116.00	20.00
		3d	171½	84 00	110 56	26 56	99.00	15.00
		4th	205½	60 00	73 72	13 72	65.00	5.00
		5th	258½	48 00	56 17	8 17	48.00	.....
		6th	254½	36 00	40 60	4 60	36.00	.....
		7th	159½	24 00	26 00	2 00	24.00	.....
		8th	360	12 00	12 51	51	12.00	.....
	Total.....	8	2,807¼	\$201,086	\$262,156	\$61,120	.....	.....
102	Newark—Excelsior	2d	711	\$132 00	\$194 07	\$62 07	*	*
		3d	114	84 00	105 74	21 74	.....	.....
		4th	756½	60 00	71 68	11 68	.....	.....
		5th	970½	24 00	25 73	1 73	.....	.....
		6th	365	12 00	12 50	50	.....	.....
	Total.....	5	2,917	\$176,410	\$233,799	\$57,389	.....	.....
103	Newark—Fireside.....	1st	1,119	\$60 00	\$73 90	\$13 90	\$66.95	\$6.95
		2d	158	36 00	40 95	4 95	37.485	1.485
		3d	54½	24 00	26 02	2 02	24.20	.20
		4th	164½	12 00	12 55	55	12.00	.....
	Total.....	4	1,496¼	\$76,113	\$92,637	\$16,524	.....	.....
104	Newark—Fourteenth Ward.....	1st	1,069	\$75 00	\$95 96	\$20 96	\$87.57	\$12.57
		2d	474	72 00	91 83	19 33	83.60	11.60
		3d	83	69 00	86 76	17 76	77.88	8.88
		4th	186	66 00	82 26	16 26	74.13	8.13
		5th	283	63 00	77 82	14 82	70.41	7.41
		6th	329	60 00	73 46	13 46	66.73	6.73
		7th	134	57 00	69 16	12 16	61.86	5.86
		8th	456	54 00	64 92	10 92	58.36	4.36
		9th	208	51 00	60 75	9 75	54.90	3.90
		10th	239	48 00	56 65	8 65	51.46	3.46
		11th	187	45 00	52 61	7 61	47.28	2.28
		12th	250	42 00	48 64	6 64	44.00	2.00
		13th	169	39 00	44 74	5 74	40.72	1.72
		14th	285	36 00	40 90	4 90	37.47	1.47
		15th	176	33 00	37 13	4 13	33.82	.82
		16th	333	30 00	33 42	3 42	30.68	.68
17th	292	27 00	29 78	2 78	27.55	.55		

*Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—CON.								
104	Newark—Fourteenth Ward—Con..	18th	437	\$24 00	\$26 20	\$2 20	\$24 44	\$0 44
		19th	468	21 60	22 70	1 70	21 17	17
		20th	282	18 00	19 26	1 26	18 12	12
		21st	272	15 00	15 87	87	15 09	09
		22d	342	12 00	12 59	59	12 06	06
		23d	265	9 00	9 33	33	9 00	.....
		24th	249	6 00	6 15	15	6 00	.....
		25th	443	3 00	3 05	05	3 00	.....
	Total.....	25	7,911	\$322,449	\$388,728	\$66,279	.....	.....
105	Newark—First Italian.....	1st	387	\$21 00	\$23 86	\$2 86	\$21 18	\$0 18
		2d	32	15 00	16 20	1 20	15 00	.....
		3d	6	12 00	12 77	77	12 00	.....
		Total.....	3	425	\$8,679	\$9,638	\$959
106	Newark—Fraternal.....	1st	714	\$60 00	\$72 86	\$12 86	\$69 00	\$9 00
		2d	472	48 00	56 23	8 23	53 76	5 76
		3d	295	36 00	40 62	4 62	39 24	3 24
		4th	338	24 00	26 06	2 06	25 20	1 20
		5th	334	12 00	12 52	52	12 24	24
		Total.....	5	2,153	\$88,236	\$103,537	\$15,301
107	Newark—German.....	1st	434	\$132 00	\$199 63	\$67 63	\$199 63	\$67 63
		2d	964	108 00	151 49	43 49	136 00	28 00
		3d	296	72 00	91 43	19 43	78 00	6 00
		4th	288	48 00	56 50	8 50	48 00	.....
		5th	576	24 00	26 45	2 45	24 00	.....
		6th	418	12 00	12 75	75	12 00	.....
		Total.....	6	2,976	\$215,596	\$296,852	\$81,256
107½	Newark—Grand.....	1st	629	\$12 00	\$12 47	\$0 47	\$12 00	.....
		Total.....	1	629	\$7,548	\$7,844	\$296

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—CON.								
108	Newark—Hearthstone.....	1st	575	\$48 00	\$56 98	\$8 99	\$50 70	\$2 70
		2d	96	41 00	48 10	7 10	42 42	1 42
		3d	87	36 00	41 38	5 38	37 08	1 08
		4th	56	30 00	33 80	3 80	30 38	38
		5th	82	24 00	26 88	2 88	24 29	29
		6th	82	18 00	20 00	2 00	18 00	.....
		7th	110	12 00	13 01	1 01	12 00	.....
		8th	153	6 00	6 38	38	6 00	.....
		Total.....	8	1,241	\$42,080	\$49,133	\$7,103
109	Newark—Home.....	1st	1,484	\$96 00	\$127 08	\$31 08	\$111 36	\$15 36
		2d	64	69 00	85 05	16 05	76 94	7 94
		3d	52	48 00	55 77	7 77	51 84	3 84
		4th	84	36 00	40 37	4 37	38 16	2 16
		5th	154	24 00	25 94	1 94	24 96	96
		6th	248	12 00	12 49	49	12 00	.....
		Total.....	6	2,086	\$159,072	\$207,415	\$48,343
110	Newark—Howard.....	1st	485 $\frac{1}{2}$	\$96 00	\$129 94	\$33 94	\$124 85	\$28 85
		2d	557 $\frac{3}{4}$	84 00	110 59	25 59	105 28	21 28
		3d	659	72 00	91 47	19 47	86 60	14 60
		4th	585	60 00	74 76	14 76	70 33	10 33
		5th	608 $\frac{1}{2}$	48 00	57 87	9 37	54 09	6 09
		6th	230 $\frac{1}{2}$	36 00	41 92	5 92	39 24	3 24
		7th	374 $\frac{3}{4}$	24 00	27 12	3 12	25 20	1 20
		8th	252 $\frac{1}{2}$	12 00	12 99	99	12 24	3 $\frac{1}{2}$ 24
		Total.....	8	3,749	\$225,303	\$286,507	\$61,204
111	Newark—Knights of Pythias.....	1st	780	\$72 00	\$91 55	\$19 55	\$54 96	\$12 96
		2d	331	60 00	74 18	14 18	69 00	9 00
		3d	409	48 00	57 95	9 95	53 76	5 76
		4th	398	36 00	42 10	6 10	39 24	3 24
		5th	468 $\frac{1}{2}$	24 00	27 35	3 35	25 20	1 20
		6th	551	12 00	13 30	1 30	12 24	24
Total.....	6	2,938	\$127,836	\$156,564	\$28,728	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—CON.								
112	Newark—Lincoln.....	1st	688	\$72 00	\$92 11	\$20 11	\$76 54	\$4 54
		2d	127	60 00	78 96	13 96	62 42	2 42
		3d	137	48 00	50 94	2 94	48 93	93
		4th	264	36 00	41 03	5 03	36 00	.....
		5th	208	24 00	26 23	2 23	24 00	.....
		6th	358	12 00	12 56	56	12 00	.....
		Total.....	6	1,782	\$82,525	\$101,351	\$18,826
113	Newark—Mechanics'.....	1st	535	\$96 00	\$132 28	\$36 28	\$127 28	\$31 28
		2d	240	72 00	92 11	20 11	82 80	10 80
		3d	307	36 00	41 12	5 12	38 16	2 16
		4th	300	24 00	26 37	2 37	24 96	96
		5th	379	12 00	12 77	77	12 24	24
		Total.....	5	1,761	\$91,440	\$118,208	\$26,768
114	Newark—Mercer.....	1st	1,349	\$24 00	\$26 81	\$2 81	\$24 00	.....
		2d	459	12 00	12 70	70	12 00	.....
		Total.....	2	1,808	\$37,884	\$42,011	\$4,127
115	Newark—Mutual.....	35th	13	\$123 00	\$188 57	\$65 57		
		36th	27	120 00	182 24	62 24		
		37th	8	117 00	176 43	59 43		
		38th	12	114 00	170 56	56 56		
		39th	65	111 00	164 73	53 73		
		40th	40	108 00	158 77	50 77		
		41st	33	105 00	153 12	48 12		
		42d	42	102 00	146 25	44 25		
		43d	150	99 00	142 17	43 17		
		44th	26	96 00	136 09	40 09		
		45th	47	93 00	131 08	38 08		
		46th	48	90 00	125 81	35 81		
		47th	101	87 00	120 59	33 59		
		48th	28	84 00	114 59	30 59		
		49th	55	81 00	110 94	29 94		
		50th	109	78 00	105 68	27 68		
		51st	118	75 00	100 68	25 68		
52d	149 ¹ / ₂	72 00	95 44	23 44				
53d	212	69 00	90 67	21 67				
54th	215	66 00	85 94	19 94				
55th	270 ¹ / ₄	63 00	81 42	18 42				

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
115	Newark—Mutual—Continued.....	56th	152	\$60 00	\$76 69	\$16 69		
		57th	226	57 00	72 13	15 13		
		58th	243	54 00	68 27	14 27		
		59th	179	51 00	62 17	11 17		
		60th	255	48 00	57 94	9 94		
		61st	251 $\frac{1}{2}$	45 00	58 39	8 39		
		62d	149	42 00	49 14	7 14		
		63d	269	39 00	45 21	6 21		
		64th	81	36 00	41 49	5 49		
		65th	222	33 00	37 87	4 87		
		66th	305	30 00	33 61	3 61	*	*
		67th	234 $\frac{1}{2}$	27 00	30 03	3 03		
		68th	263	24 00	26 66	2 66		
		69th	345 $\frac{1}{2}$	21 00	23 33	2 33		
		70th	198 $\frac{1}{2}$	18 00	19 94	1 94		
		71st	229 $\frac{1}{2}$	15 00	16 65	1 65		
		72d	309 $\frac{1}{2}$	12 00	12 96	96		
		73d	301 $\frac{1}{4}$	9 00	9 65	65		
		74th	401	6 00	6 41	41		
		75th	283 $\frac{1}{4}$	3 00	3 26	26		
	Total	41	6,668	\$282,570	\$360,544	\$77,974		
116	Newark—Newark	1st	1,152	\$108 00	\$148 80	\$40 80	\$148 00	\$40 00
		2d	59	60 00	72 42	12 42	66 00	6 00
		3d	181	48 00	55 96	7 96	51 84	3 84
		4th	160	36 00	40 44	4 44	36 16	16
		5th	870	24 00	25 96	1 96	24 96	96
		6th	341	16 00	16 88	88	16 00	
		7th	125	4 00	4 05	05	4 00	
	Total	7	2,395	\$157,408	\$207,768	\$50,350		
117	Newark—New Jersey.....	1st	513	\$58 00	\$73 84	\$15 84	\$65 02	\$7 02
		2d	204	48 00	58 09	10 09	52 89	4 89
		3d	191	36 00	41 25	5 25	38 16	2 16
		4th	72	30 00	33 52	3 52	31 50	1 50
		5th	142	24 00	26 14	2 14	24 96	96
		6th	39	18 00	19 13	1 13	18 00	
		7th	183	12 00	12 47	47	12 00	
		8th	188 $\frac{1}{2}$	6 00	6 12	12	6 00	
	Total	8	1,483	\$55,419	\$67,292	\$11,873		

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—CON.								
118	Newark—Norfolk.....	1st	470	\$49 00	\$58 81	\$9 81	\$51 94	\$2 94
		2d	84	42 50	50 86	8 86	44 59	2 59
		3d	114	36 00	42 92	6 92	37 38	1 38
		4th	51	30 00	35 66	5 66	30 85	85
		5th	116	24 00	27 50	3 50	24 00	.....
		6th	88	18 00	20 62	2 62	18 00	.....
		7th	118	12 00	13 15	1 15	12 00	.....
		8th	47	6 00	6 41	41	5 70	.....
	Total.....	8	1,088	\$38,702	\$45,486	\$6,784	.....	.....
119	Newark—North End.....	1st	341	\$36 00	\$42 83	\$6 83	\$39 08	\$3 08
		2d	136	30 00	33 78	3 78	30 66	66
		3d	150 $\frac{1}{2}$	24 00	27 12	3 12	24 66	66
		4th	218 $\frac{3}{4}$	18 00	21 17	2 17	18 30	30
		5th	198	12 00	13 55	1 55	12 30	30
		6th	325	6 00	6 62	62	6 00	.....
	Total.....	6	1,364	\$28,137	\$40,806	\$12,669	.....	.....
120	Newark—Passaic.....	1st	929	\$96 00	\$128 29	\$32 29	\$121 83	\$25 83
		2d	160	66 00	81 26	15 26	73 50	7 50
		3d	412	36 00	40 55	4 55	38 00	2 00
		4th	334	12 00	12 50	50	12 00	.....
	Total.....	4	1,835	\$118,584	\$153,065	\$34,481	.....	.....
121	Newark—Phoenix.....	1st	638	\$60 00	\$73 34	\$13 34	\$65 00	\$5 00
		2d	257	54 00	65 36	11 36	58 00	4 00
		3d	490	48 00	57 15	9 15	51 00	3 00
		4th	232	36 00	41 44	5 44	37 00	1 00
		5th	332	24 00	27 02	3 02	24 00	.....
		6th	283	21 00	23 65	2 65	21 00	.....
		7th	310	12 00	12 62	62	12 00	.....
		8th	141	6 00	6 26	26	6 00	.....
	Total.....	8	3,183	\$102,385	\$121,667	\$19,332	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—CON.								
123	Newark—Protection	1st	855	\$72 00	\$89.34	\$17.34	\$80 64	\$8 64
		2d	733	60 00	72.54	12.54	66 00	6 00
		3d	648	48 00	56.37	8.37	51 84	3 84
		4th	422	36 00	40.86	4.86	38 16	2 16
		5th	238	24 00	26.35	2.85	21 96	96
		6th	280	12 00	12.98	.98	12 18	18
		Total	6	3,176	\$160,908	\$193,234	\$32,326
124	Newark—Reliable.....	1st	785	\$96 00	\$135.60	\$39.60	\$121 74	\$25 74
		2d	144	60 00	75.46	15.46	65 41	5 41
		3d	352	48 00	57.90	9.90	50 47	2 47
		4th	363	36 00	41.56	5.56	37 11	1 11
		5th	657	24 00	26.47	2.47	24 24	24
		6th	457	12 00	12.62	.62	12 03	03
		Total	6	2,758	\$185,216	\$175,930	\$40,714
125	Newark—Roseville	1st	871	\$81 00	\$106.405	\$22.405	\$101 92	\$17 92
		3d	222	60 00	70.964	10.964	67 67	7 67
		4th	155	48 00	54.911	6.911	52 49	4 49
		5th	315	36 00	39.809	3.809	38 28	2 28
		6th	844	24 00	25.659	1.659	24 91	91
		7th	758	12 00	12.408	.408	12 21	21
		Total.....	6	3,165	\$184,616	\$160,546	\$25,980
126	Newark—Savings	1st	996	\$72 00	\$91.55	\$19.55	\$78 48	\$6 48
		2d	183	60 00	74.22	14.22	64 50	4 50
		3d	291	48 00	57.04	9.04	50 88	2 88
		4th	419	36 00	40.84	4.84	37 62	1 62
		5th	308	24 00	26.34	2.34	24 72	72
		6th	377	12 00	12.96	.96	12 18	18
		Total	6	2,569	\$123,660	\$151,372	\$27,712

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues.)	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY.—CON.								
127	Newark—Security.....	1st	1,387	\$96 00	\$127 36	\$31 96	\$124 22	\$23 22
		2d	387	84 00	108 01	24 01	94 80	10 80
		3d	118½	72 00	89 64	17 64	79 05	7 05
		4th	63	60 00	72 25	12 25	64 28	4 28
		5th	118½	48 00	56 84	7 84	50 35	2 35
		6th	95	42 00	48 00	6 00	43 50	1 50
		7th	304¼	36 00	40 41	4 41	37 10	1 10
		8th	100½	30 00	33 06	3 06	30 00	.....
		9th	74½	24 00	25 96	1 96	24 00	.....
		10th	232½	18 00	19 10	1 10	18 00	.....
		11th	81	12 00	12 49	49	12 00	.....
		12th	261	6 00	6 12	12	6 00	.....
			Total.....	12	3,226	\$210,264	\$269,569	\$59,905
128	Newark—Seventh Ward.....	1st	519	\$12 00	\$12 43	\$0 43	\$12 00	.....
		2d	109	9 00	9 33	33	9 00	.....
		3d	97	5 00	5 24	24	5 00	.....
		Total.....	3	725	\$7,694	\$7,977	\$288
128½	Newark—State.....	1st	448¼	\$48 00	\$56 68	\$8 68	*	*
		2d	272	36 00	40 88	4 88	.....	.....
		3d	237	24 00	26 17	2 17	.....	.....
		4th	233	12 00	12 54	54	.....	.....
		5th	166	6 00	.....	.....	.....	.....
		Total.....	5	1,356	\$40,800	\$46,868	\$6,068
129	Newark—Standard.....	1st	952	\$78 75	\$104 10	\$25 35	\$98 75	\$20 00
		2d	520	65 25	82 66	17 41	78 25	13 00
		3d	573	52 25	63 41	11 16	59 25	7 00
		4th	350	39 25	45 54	6 29	41 25	2 00
		5th	688	26 25	29 05	2 80	26 25	.....
		6th	829	13 00	13 68	68	13 00	.....
		Total.....	6	3,912	\$181,414	\$225,687	\$44,273

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share. (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
130	ESSEX COUNTY—Con. Newark—Tenth Ward.....	1st	1,757	\$60 00	\$73 14	\$13 14	\$65 25	\$5 25
		2d	84	54 00	64 64	10 64	57 72	8 72
		3d	105½	48 00	56 41	8 41	50 94	2 94
		4th	135	42 00	48 44	6 44	43 98	1 98
		5th	36½	36 00	40 73	4 73	37 42	1 42
		6th	58	30 00	33 28	3 28	30 00	.....
		7th	278½	24 00	26 10	2 10	24 00	.....
		8th	130	18 00	19 18	1 18	18 00	.....
		9th	167	12 00	12 58	58	12 00	.....
		10th	52½	6 00	6 14	14	6 00	.....
			Total.....	10	2,804	\$185,087	\$162,036	\$26,949
131	Newark—Teutonia.....	1st	728	\$26 00	\$28 97	\$2 97	\$26 00	.....
		2d	208	19 50	21 18	1 68	19 50	.....
		3d	147	13 00	13 74	74	13 00	.....
		4th	233	6 50	6 68	18	6 18	-0 32
		Total.....	4	1,311	\$26,312	\$29,079	\$2,767
132	Newark—Thirteenth Ward.....	1st	134	\$60 00	\$75 78	\$15 78	\$60 00	.....
		2d	162	48 00	58 10	10 10	48 00	.....
		3d	138	36 00	41 68	5 68	36 00	.....
		4th	60	24 00	26 53	2 53	24 00	.....
		5th	105	12 00	12 63	63	12 00	.....
		6th	115	8 00	8 28	28	8 00	.....
		Total.....	6	714	\$24,404	\$29,189	\$4,785
133½	Newark—Uptown.....	1st	950	\$4 00	\$1 10	\$0 10	\$3 75	-0 25
		Total.....	1	950	\$3,800	\$3,901	\$101
133	Newark—Union.....	1st	667	\$60 00	\$70 06	\$10 06	\$64 40	\$4 40
		2d	48	56 00	64 91	8 91	58 80	2 80
		3d	105	48 00	54 44	6 44	50 40	2 40
		4th	61	44 00	49 41	5 41	44 88	88
		5th	57	39 00	43 25	4 25	39 00	.....
		6th	86	35 00	38 42	3 42	35 00	.....
		7th	128	30 00	32 52	2 52	30 00	.....
		8th	111	24 00	25 60	1 60	24 00	.....
		9th	92	18 00	18 91	91	18 00	.....
		10th	138	12 00	12 40	40	12 00	.....
		11th	95	6 00	6 10	10	6 00	.....
	Total.....	11	1,588	\$66,051	\$75,377	\$9,326	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—CON.								
184	Newark—Washington.....	1st	816½	\$60 00	\$78 60	\$18 60	\$68 00	\$8 00
		2d	178½	48 00	57 80	9 80	52 00	4 00
		3d	278	86 00	41 00	6 00	86 00	.....
		4th	898½	24 00	26 33	2 33	24 00	.....
		5th	411	12 00	12 88	88	12 00	.....
		Total	5	2,078	\$81,822	\$96,845	\$14,523
185	Newark—West End.....	1st	1,023	\$48 00	\$55 73	\$7 73	\$51 17	\$3 17
		2d	250	41 00	46 95	5 95	43 08	2 08
		3d	190	31 00	34 25	3 25	31 97	97
		4th	144	26 00	28 89	2 89	26 71	71
		5th	180	24 00	25 93	1 93	24 57	57
		6th	65	15 00	15 97	97	15 24	24
		7th	167	9 00	9 55	55	9 00	.....
		8th	162	4 00	4 16	16	4 00	.....
		Total	8	2,171	\$76,894	\$87,278	\$10,884
186	Newark—Woodside.....	1st	669½	\$96 00	\$180 35	\$84 35	\$118 33	\$22 33
		2d	334	84 00	110 34	26 34	98 49	14 49
		3d	243	72 00	91 39	19 39	80 73	8 73
		4th	301	60 00	73 50	13 50	64 73	4 73
		5th	334	48 00	56 68	8 68	50 17	2 17
		6th	342	36 00	40 91	4 91	36 98	98
		7th	420½	24 00	26 21	2 21	24 22	22
		8th	413½	12 00	12 57	57	12 00	.....
		Total	8	3,068	\$171,282	\$217,602	\$46,320
187	Newark—Workingmen's.....	1st	71	\$52 50	\$65 24	\$12 74	\$57 10	\$4 60
		2d	47	45 50	55 07	9 57	48 65	3 15
		3d	78	89 00	46 00	7 00	40 75	1 75
		4th	55	26 00	29 12	3 12	26 78	78
		5th	190	13 00	13 78	78	12 75	—25
		6th	219	7 50	7 76	76	7 25	—25
Total	6	660	\$14,451	\$16,731	\$2,250	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues.)	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
GLOUCESTER COUNTY.								
138	Clayton—Building.....	2d	106	\$120 00	\$168 75	\$48 75	\$129 50	\$19 50
		3d	67	96 00	127 20	31 20	108 48	12 48
		4th	91	77 00	97 07	20 07	83 02	6 02
		5th	112	60 00	72 18	12 18	63 05	8 05
		6th	129	43 00	49 26	6 26	43 94	94
		7th	114	24 00	25 95	1 95	24 19	19
		8th	149	6 00	6 12	12	6 00	.....
		Total.....	7	768	\$42,056	\$53,558	\$19,057
139	Glassboro—Loan and Building.....	1st	879	\$108 00	\$145 82	\$37 82	\$123 12	\$15 12
		2d	52	72 00	88 11	16 11	76 02	4 02
		3d	282	36 00	40 89	4 89	36 64	64
Total.....	3	663	\$53,028	\$69,219	\$16,191	.....	.....
140	Mullica Hill—Building and Loan..	6th	5	\$132 00	\$186 88	\$54 88	\$184 13	\$52 13
		7th	5	120 00	165 01	45 01	160 50	40 50
		8th	9	108 00	143 72	35 72	138 36	30 36
		9th	9	96 00	123 60	27 60	118 08	22 08
		10th	24	84 00	104 87	20 87	98 60	14 60
		11th	26	72 00	87 25	15 25	81 15	9 15
		12th	51	60 00	70 31	10 31	65 15	5 15
		13th	72	48 00	54 17	6 17	50 77	2 77
		14th	54	36 00	39 08	3 08	37 28	1 28
		15th	46	24 00	25 20	1 20	24 42	42
		16th	49	12 00	12 58	58	12 17	17
		Total.....	11	850	\$17,136	\$20,323	\$3,187
141	Paulsboro—Loan and Building.....	7th	89	\$128 00	\$191 88	\$63 88	\$191 88	\$63 88
		8th	27	120 00	174 00	54 00	155 40	35 40
		9th	46	113 00	158 35	45 35	132 00	19 00
		10th	35	108 00	149 30	41 30	127 44	19 44
		11th	32	96 00	126 21	30 21	101 36	5 36
		13th	24	84 00	106 48	22 48	95 76	11 76
		14th	58	72 00	87 66	15 66	80 64	8 64
		15th	46	60 00	71 04	11 04	66 00	6 00
		16th	95	48 00	54 30	6 30	51 84	8 84
		17th	111	36 00	38 96	2 96	38 16	2 16
		18th	125	24 00	24 72	72	24 48	48
19th	175	12 00	12 00	.....	12 00	.....	
Total.....	12	863	\$46,278	\$63,709	\$17,431	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
GLOUCESTER COUNTY—Con.								
142	Swedesboro—Loan and Building..	9th	159	\$97 00	\$132 36	\$35 36	\$150 57	\$53 57
		10th	85	85 00	109 37	24 37	99 21	14 21
		11th	54	73 00	90 25	17 25	81 62	7 62
		12th	68	61 00	72 90	11 90	65 95	4 95
		13th	76	49 00	56 56	7 56	51 52	2 52
		14th	77	37 00	40 95	3 95	37 98	98
		15th	63	25 00	26 80	1 80	25 30	30
		16th	98	13 00	13 49	49	13 04	04
	Total.....	8	675	\$40,095	\$50,567	\$10,472	.....	.....
143	Williamstown—Monroe.....	10th	26	\$144 00	\$197 00	\$53 00	\$186 48	\$42 48
		11th	25	132 00	175 84	43 84	167 07	35 84
		12th	56	120 00	155 26	35 26	148 21	28 21
		13th	97	84 00	101 63	17 63	96 34	12 34
		14th	56	72 00	84 70	12 70	79 62	7 62
		15th	83	60 00	68 63	8 63	64 32	4 32
		16th	122	48 00	53 48	5 48	50 19	2 19
		17th	50	36 00	39 11	3 11	36 93	93
		18th	49	12 00	12 36	36	11 80	-20
	Total.....	9	564	\$39,168	\$47,589	\$8,421	.....	.....
144	Woodbury—Real Estate.....	11th	135	\$132 00	\$184 52	\$52 52	\$178 42	\$46 42
		12th	210	120 00	165 18	45 18	158 06	38 06
		13th	173½	108 00	146 92	38 92	138 96	30 96
		14th	200	96 00	128 67	32 67	120 29	24 29
		15th	234½	84 00	110 28	26 28	102 24	18 24
		16th	290	72 00	92 52	20 52	85 11	13 11
		17th	471	60 00	75 78	15 78	69 03	9 03
		18th	938½	48 00	59 41	11 41	53 70	5 70
		19th	745½	36 00	43 68	7 68	39 17	3 17
		20th	1,113	24 00	28 31	4 31	25 37	1 37
		21st	1,402	12 00	18 92	1 92	12 35	35
			Total.....	11	5,918	\$265,218	\$388,532	\$78,314
HUDSON COUNTY.								
145	Arlington—Equity.....	*	*2	*\$40 10	\$47 27	\$7 17	\$43 71	\$3 61
	Total.....	*	1,270	\$13,528	\$15,613	\$2,085	.....	.....

*Perpetual association; no series. Two specimen shares, three years old, given.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.	
HUDSON COUNTY—Con.									
146	Arlington—Kearny.....	1st	243	\$96 00	\$130 63	\$34 63	\$125 37	\$29 37	
		2d	90 $\frac{1}{2}$	84 00	110 51	26 51	105 16	21 16	
		3d	139	72 00	91 47	19 47	86 58	14 58	
		4th	122	60 00	73 52	13 52	69 45	9 45	
		5th	337	48 00	56 65	8 65	53 61	5 61	
		6th	265	36 00	40 87	4 87	39 24	3 24	
		7th	330	24 00	26 16	2 16	25 20	1 20	
		8th	496	12 00	12 54	54	12 24	24	
		Total.....	8	2,023	\$87,846	\$108,208	\$20,362
147	Bayonne—Building.....	1st	1,769	\$89 00	\$122 15	\$33 15	\$120 00	\$31 00	
		2d	1,263	53 00	63 71	10 71	59 89	6 89	
		3d	1,960	36 00	40 76	4 76	39 15	3 15	
		4th	1,601	18 00	18 89	89	18 50	5 50	
		Total.....	4	6,593	\$323,755	\$406,713	\$82,955
148	Bayonne—Centreville.....	1st	1,890	\$36 00	\$40 54	\$4 54	\$38 10	\$2 10	
		2d	945	24 00	26 69	2 69	24 92	92	
		3d	1,183	12 00	13 16	1 16	12 00	.....
		Total.....	3	3,518	\$86,916	\$97,157	\$10,241
149	Bayonne—Pamrapo.....	1st	458	\$64 00	\$79 65	\$15 65	\$74 00	\$10 00	
		2d	149	48 00	53 86	5 86	51 00	3 00	
		3d	62	36 00	41 35	5 35	38 00	2 00	
		4th	33	24 00	25 78	1 78	24 50	50	
		5th	152	12 00	12 41	41	12 00	.....
		Total.....	5	854	\$41,312	\$49,810	\$8,498
150	Harrison—People's.....	9th	174 $\frac{3}{4}$	\$132 00	\$196 00	\$64 00	\$189 60	\$57 60	
		10th	194	120 00	172 87	52 87	167 59	47 59	
		11th	370	108 00	150 82	42 82	144 40	36 40	
		12th	411 $\frac{1}{2}$	96 00	129 84	33 84	123 08	27 08	
		13th	524	84 00	109 92	25 92	103 41	17 44	
		14th	603	72 00	91 02	19 02	85 32	13 32	
		15th	1,177 $\frac{1}{2}$	60 00	73 22	13 22	68 60	8 60	
		16th	1,429	48 00	56 45	8 45	52 80	4 80	
		17th	1,317 $\frac{1}{2}$	36 00	40 76	4 76	38 16	2 16	
		18th	1,928	24 00	26 12	2 12	24 72	72	
		19th	2,221 $\frac{1}{2}$	12 00	12 54	54	12 12	12	
		Total.....	11	10,350 $\frac{3}{4}$	\$472,845	\$588,306	\$115,461

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
151	Harrison—Harrison and Kearny...	1st	96	\$72 00	\$88.99	\$16.99	\$84 69	\$12 69
		2d	163	60 00	71.79	11.79	68 22	8 22
		3d	238	48 00	55.55	7.55	52 88	4 88
		4th	196 ^{1/2}	36 00	40.24	4.24	39 24	3 24
		5th	250 ^{1/2}	24 00	25.88	1.88	25 20	1 20
		6th	584	12 00	12.47	.47	12 24	24
		Total.....	6	1,528	\$48,210	\$55,146	\$6,935
152	Hoboken—Building and Loan.....	1st	1,978	\$60 00	\$72.90	\$12.90	\$67 74	\$7 74
		2d	1,494	48 00	55.95	7.95	52 59	4 59
		3d	1,085	36 00	40.40	4.40	38 50	2 50
		4th	924	24 00	25.84	1.84	25 13	1 13
		5th	851	12 00	12 46	.46	12 29	29
		Total.....	5	6,332	\$261,840	\$317,718	\$55,878
153	Town of Union—B'd'g and Loan...	1st	1,031	\$36 00	\$42.50	\$6.50	\$38 16	\$2 16
		2d	870	24 00	25.86	1.86	24 96	96
		3d	651	17 00	17.68	.68	17 48	48
		4th	487	8 00	8.07	.07	8 24	24
		Total.....	4	3,039	\$72,959	\$85,158	\$12,199
154	West Hoboken—Palisade.....	1st	636	\$15 00	*\$15.062	\$0.062	\$15 00	.....
		2d	220	4 00	*4.086	.086	4 00	.....
		Total.....	2	856	\$10,420	\$10,489	\$69
155	Jersey City—Bergen Mutual, No. 2.	1	1,054	\$117 25	\$159.45	\$42.20	\$145 50	\$28 25
		Total.....	1	1,054	\$123,582	\$168,073	\$44,491
156	Jersey City—Bergen Mutual, No. 3.	1	1,244	\$65 75	\$82.47	\$16.72	\$71 75	\$6 00
		1	1,244	\$81,793	\$102,593	\$20,800	.....	.....

*As reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—CON.								
157	Jersey City—Caledonian.....	1st	235	\$60 00	\$93.31	\$33.31	\$66 00	\$6 00
		2d	142	58 00	78.99	25.99	57 75	4 75
		3d	129	49 00	71.21	22.20	52 90	3 90
		4th	89	45 00	63.74	18.74	48 85	3 85
		5th	168	40 00	54.80	14.80	42 65	2 65
		6th	91	32 00	41.48	9.48	33 70	1 70
		7th	267	24 00	29.33	5.33	24 96	96
		8th	352	12 00	13.33	1.33	12 12	12
	Total.....	8	1,473	\$52,216	\$73,508	\$21,292	.....	.....
158	Jersey City—Carteret.....	1st	856	\$26 25	\$29.08	\$2.83	\$27 55	\$1 30
		2d	855	13 00	13.7075	.7075	13 32	32
		Total.....	2	1,721	\$33,585	\$36,622	\$3,037
159	Jersey City—Columbia.....	1st	812	\$74 00	\$94.01	\$20.01	\$89 00	\$15 00
		2d	387	57 00	69.02	12.02	64 80	7 80
		3d	387	45 00	52.54	7.54	50 06	5 06
		4th	628	33 00	37.09	4.09	35 28	2 28
		5th	666½	21 00	22.58	1.58	21 74	74
		6th	978	9 00	9.29	.29	9 00	.....
		Total.....	6	3,858½	\$143,085	\$170,818	\$27,733
160	Jersey City—Communipaw.....	1st	624	\$12 00	\$12.16	\$0.16	\$12 00	.....
		2d	125	6 00	6.04	.04	6 00	.....
		Total.....	2	749	\$8,238	\$8,845	\$107
160½	Jersey City—Crescent.....	1	1,278	\$12 75	\$13.42	\$0.69	\$12 75	.....
		Total.....	1	1,278	\$16,295	\$17,155	\$860
162	Jersey City—Enterprise.....	1st	1,255	\$60 00	\$77.39	\$17.39	\$65 00	\$5 00
		2d	193	35 00	42.25	6.25	36 00	.....
		3d	410	15 00	16.07	1.07	15 00	.....
		Total.....	3	1,858	\$88,398	\$111,867	\$23,469

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—CON.								
163	Jersey City—Excelsior.....	1	1,122	\$117 00	\$163 45	\$16 45	\$149 00	\$32 00
	Total.....	1	1,122	\$131,274	\$183,400	\$52,126		
164	Jersey City—Excelsior, No. 2.....	1st	1,317	\$91 00	\$128 60	\$37 60		
		2d	620	45 50	54 99	9 40		
		3d	648	32 50	37 29	4 79	*	*
		4th	763	19 59	21 22	1 72		
		5th	579	6 50	6 88	38		
	Total.....	5	3,927	\$187,759	\$247,771	\$60,012		
165	Jersey City—Fairmount.....	1	1,426	\$65 25	\$78 76	\$13 51	\$73 41	\$8 16
	Total.....	1	1,426	\$93,046	\$112,314	\$19,267		
166	Jersey City—Garfield.....	1st	1,129	\$71 00	\$93 33	\$22 33	\$33 78	\$12 78
		2d	505	48 00	53 21	10 21	52 90	4 90
		3d	565	36 00	41 74	5 74	38 78	2 78
		4th	636	24 00	26 55	2 55	25 25	1 25
		5th	431	12 00	12 64	64	12 30	30
	Total.....	5	3,266	\$145,175	\$180,693	\$35,518		
167	Jersey City—Greenville.....	3d	188	\$156 00	\$331 74	\$175 74	\$291 74	\$135 74
		4th	433	130 00	225 46	95 46	170 00	40 00
		5th	635	104 00	161 94	57 94	129 00	25 00
		6th	773	78 00	110 17	32 17	88 00	10 00
		7th	921	52 00	65 91	13 91	55 50	3 50
		8th	957	39 00	46 88	7 88	39 00	
		9th	1,021	26 00	29 58	3 58	26 00	
		10th	1,140	13 00	14 14	1 14	13 00	
	Total.....	8	6,068	\$338,533	\$477,287	\$133,754		

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—CON.								
168	Jersey City—Greenville, No. 2.....	1st	442	\$104 00	\$181 42	\$77 42	\$162 46	\$58 46
		2d	613	65 25	86 76	21 51	78 15	12 90
		3d	718	39 25	48 00	8 75	42 18	2 93
		4th	744	26 25	31 30	5 05	26 25	.....
		5th	882	13 00	14 50	1 50	13 00	.....
		Total.....	5	3,399	\$145,150	\$195,755	\$50,605
169	Jersey City—Greenville United.....	1st	870	\$12 00	\$14 60	\$2 60	\$12 30	\$0 30
		Total.....	1	870	\$10,440	\$12,702	\$2,262	.....
170	Jersey City—Highland	1	1,218	\$38 75	\$45 90	\$7 15	\$41 66	\$2 91
		Total.....	1	1,218	\$47,198	\$55,900	\$8,702	.....
171	Jersey City—Home.	1	1,363	\$91 25	\$123 78	\$32 53	\$117 25	\$26 00
		Total	1	1,363	\$124,374	\$158,910	\$34,356	.....
172	Jersey City—Hudson City.....	1st	613	\$64 25	\$87 51	\$23 26	\$75 98	\$11 73
		2d	411	52 50	68 03	15 53	58 80	6 03
		3d	242	41 50	51 20	9 70	45 43	3 33
		4th	595	28 50	33 07	4 57	30 03	1 53
		5th	582	15 50	16 85	1 35	15 84	34
		6th	748	2 50	2 85	35	2 50	.....
Total.....	6	3,191	\$98,064	\$124,832	\$26,768	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amounts paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
173	Jersey City—Hudson Mutual.....	1st	5	\$126 00	\$191 72	\$65 72	\$152 46	\$26 46
		2d	36	114 00	167 92	53 92		
		3d	135	102 00	145 92	43 92		
		4th	105	90 00	124 37	34 37		
		5th	104	78 00	104 02	26 02		
		6th	32	72 00	93 30	21 30		
		7th	90	66 00	83 87	17 87		
		8th	62	60 00	74 75	14 75		
		9th	46	54 00	65 92	11 92	*	*
		10th	49	48 00	57 40	9 40		
		11th	69	42 00	49 17	7 17		
		12th	40	36 00	41 25	5 25		
		13th	72	30 00	33 62	3 62		
		14th	70	24 00	26 80	2 30		
		15th	88	18 00	19 27	1 27		
		16th	62	12 00	12 56	55		
		17th	246	6 00	6 12	12		
	Total.....	17	1,306	\$64,232	\$84,781	\$20,549		
174	Jersey City—Industrial.....	1st	1,007	\$77 00	\$103 88	\$26 88	\$90 44	\$13 44
		2d	272	65 25	82 99	17 74	74 12	8 87
		3d	351	52 25	63 22	10 97	56 44	4 19
		4th	444	39 25	45 07	5 82	41 60	2 85
		5th	565	26 25	28 75	2 50	27 30	1 05
		6th	695	13 25	13 86	61	13 52	27
	Total.....	6	3,334	\$155,094	\$159,260	\$40,166		
175	Jersey City—Imp'd Land and Loan	†1	1	\$48 00	\$58 82	\$10 82	\$56 74	\$8 74
	Total.....	*	1,164	\$28,506	\$32,537	\$4,081		
176	Jersey City—Jersey City.....	1st	1,334	\$84 00	\$112 12	\$28 12	\$99 00	\$15 00
		2d	568	53 00	64 24	11 24	57 00	4 00
		3d	412	38 00	43 77	5 77	39 00	1 00
		4th	259	26 00	28 70	2 70	26 00	
		5th	298	14 00	14 78	78	14 00	
		6th	249	2 00	2 00		2 00	
	Total.....	6	3,120	\$169,220	\$216,617	\$47,397		

* Interest, 4 per cent. per annum, average investment. † Perpetual association; specimen (oldest) share.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—CON.								
177	Jersey City—Lafayette.....	1st	1,257	\$95 00	\$134 48	\$39 48	\$117 33	\$22 33
		2d	457	66 00	85 05	19 05	76 39	10 39
		3d	466	54 00	68 75	12 75	61 29	7 29
		4th	527	42 00	49 71	7 71	46 41	4 41
		5th	657	30 00	38 93	3 93	32 25	2 25
		6th	413	18 00	19 41	1 41	18 80	80
		7th	985	9 00	9 35	35	9 00	.....
	Total.....	7	4,762	\$232,884	\$304,746	\$71,862	.....	.....
178	Jersey City—Lincoln.....	1st	1,889	\$78 25	\$114 52	\$36 27	\$112 75	\$34 50
		2d	804	61 00	82 95	21 95	73 50	12 50
		3d	1,003	44 75	56 56	11 81	48 57	3 82
		4th	751	31 75	37 66	5 91	33 65	1 90
		5th	908	19 75	21 92	2 17	20 50	75
		6th	568	10 00	10 56	56	10 00	.....
		7th	945	5 50	5 67	17	5 50	.....
	Total.....	7	6,368	\$255,272	\$341,579	\$86,307	.....	.....
179	Jersey City—Madison.....	1st	425	\$36 00	\$43 17	\$7 17	}	* * *
		2d	177	26 00	29 74	3 74		
		3d	197	20 00	22 21	2 21		
		4th	230	14 00	15 03	1 03		
		5th	350	8 00	8 35	35		
	Total.....	5	1,379	\$29,862	\$34,381	\$4,519	.....	.....
180	Jersey City—Monticello.....	1st	1,022	\$78 25	\$105 60	\$27 35	\$93 25	\$15 00
		2d	342	65 25	84 71	19 46	74 75	9 50
		3d	384	52 00	65 26	13 26	58 50	6 50
		4th	505	39 00	48 26	9 26	42 23	3 23
		5th	665	26 00	30 78	4 78	26 05	05
		6th	759	13 00	15 16	2 16	13 00	.....
	Total.....	6	3,677	\$169,785	\$218,922	\$49,137	.....	.....
181	Jersey City—Montgomery.....	1	1,239	\$39 00	\$52 07	\$13 07	\$41 43	\$2 43
		Total.....	1	1,239	\$48,321	\$54,229	\$5,908

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—CON.								
188	Jersey City—North Hudson.....	1st	1,893	\$71 00	\$92 17	\$21 17	\$76 05	\$5 05
		2d	545	45 00	55 68	10 68	*	.....
		3d	684	33 00	41 51	8 51	*	.....
		4th	994	12 00	13 05	1 05	*	.....
	Total.....	4	4,116	\$190,199	\$242,955	\$52,756	.....	.....
184	Jersey City—Pavonia.....	1st	889	\$91 25	\$125 00	\$33 75	\$113 50	\$22 25
		2d	257	65 00	81 81	16 81	73 00	8 00
		3d	290	52 00	62 76	10 76	57 00	5 00
		4th	835	39 00	44 67	5 67	41 90	2 90
		5th	353	26 00	28 79	2 79	27 25	1 25
		6th	602	13 00	13 68	68	13 30	30
	Total.....	6	2,727	\$142,975	\$183,732	\$40,757	.....	.....
185	Jersey City—Paulus Hook.....	1st	1,100½	\$94 00	\$129 86	\$35 86	\$112 00	\$18 00
		2d	235	55 00	67 10	12 10	59 00	4 00
		3d	248	25 00	27 50	2 50	26 00	1 00
		4th	234	13 00	13 67	67	13 00	.....
		5th	82	1 00	1 00	.....	1 00	.....
	Total.....	5	1,899½	\$125,696	\$168,233	\$42,527	.....	.....
186	Jersey City—Phoenix.....	1st	745	\$96 00	\$138 18	\$42 18	\$128 25	\$32 25
		2d	594	72 00	93 12	21 12	82 50	10 50
		3d	485	60 00	74 11	14 11	65 75	5 75
		4th	479	48 00	56 80	8 80	51 50	3 50
		5th	227	36 00	40 92	4 92	37 75	1 75
		6th	292	24 00	26 18	2 18	24 40	40
		7th	457	12 00	12 63	63	12 00	.....
	Total.....	7	3,279	\$187,044	\$252,546	\$65,202	.....	.....
188	Jersey City—Star.....	1st	441	\$81 00	\$112 82	\$31 82	\$91 70	\$10 70
		2d	473	60 00	77 66	17 66	65 76	5 76
		3d	391	48 00	57 39	9 39	51 60	3 60
		4th	229	36 00	42 31	6 31	37 92	1 92
		5th	421	24 00	27 33	3 33	24 72	72
		6th	898	12 00	13 00	1 00	12 00	.....
	Total.....	6	2,348	\$105,933	\$136,416	\$30,483	.....	.....

*Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.		
HUDSON COUNTY—CON.										
189	Jersey City—Union.....	1st	553	\$24 00	\$26 86	\$2 86	\$25 20	\$1 20		
		2d	255	18 00	19 61	1 61	18 68	68		
		3d	271	12 00	12 71	71	12 30	30		
		4th	185	6 00	6 18	18	6 09	09		
		Total	4	1,264	\$22,224	\$24,444	\$2,220	
190	Jersey City—Washington.....	1st	359	\$60 00	\$81 86	\$21 86	* .....	.....	
		2d	168	45 00	57 30	12 30		.....	
		3d	173	36 00	43 87	7 87		.....	
		4th	320	28 00	82 76	4 76		.....	
		5th	295	16 00	17 55	1 55		.....	
		6th	289	8 00	8 89	89		.....	
		Total	6	1,604	\$51,320	\$64,695		\$13,375	
HUNTERDON COUNTY.										
191	Flemington—B'd'g and Loan, No. 3	1st	676	\$84 00	\$99 03	\$15 03	\$96 00	\$12 00		
		Total	1	676	\$56,784	\$66,944	\$10,160	.....	
192	Lambertville—Centennial.....	6th	252	\$182 00	\$178 84	\$46 84	\$170 63	\$38 63		
		7th	389	120 00	156 41	36 41	148 99	28 99		
		8th	62	108 00	136 99	28 99	130 27	22 27		
		9th	67	96 00	118 28	22 28	112 23	16 23		
		10th	98	84 00	100 68	16 68	95 25	11 25		
		11th	104	72 00	84 16	12 16	79 54	7 54		
		12th	408	60 00	68 38	8 38	64 29	4 29		
		13th	407	48 00	53 22	5 22	50 38	2 38		
		14th	432	36 00	38 84	2 84	36 00	.....	
		15th	457	24 00	25 21	1 21	24 00	.....	
		16th	491	12 00	12 29	29	12 00	.....	
		Total	11	3,162	\$184,800	\$224,237	\$39,437	.....	
		MERCER COUNTY.								
		193	Trenton—Mechanics'.....	7th	299	\$125 00	\$144 87	\$19 87	\$144 87	\$19 87
8th	382			77 00	82 95	5 95	82 95	5 95		
9th	388			38 00	40 01	2 01	40 01	2 01		
Total	3	1,069	\$81,533	\$90,527	\$8,994	.....			

* None fixed.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MERCER COUNTY—CON.								
194	Trenton—Mercer.....	8th	123	\$158 00	\$172.44	\$19.44	.....	.....
		9th	282	104 00	114.52	10.52	.....	.....
		10th	402	66 00	70.99	4.99	.....	.....
		11th	515	17 00	17.40	.40	.....	.....
	Total.....	4	1,322	\$33,434	\$91,012	\$7,578	.....	.....
195	Trenton—New Jersey Building Loan and Investment Co.....	*1	1	\$15 00	\$16.40	\$1.40	\$15 56	\$0 56
		Total.....	1	7,583	\$38,331	\$40,698	\$2,367
197	Hightstown—Building and Loan...	1st	496	\$24 00	\$26.59	\$2.59	\$24 26	\$0 26
		2d	39	12 00	12.655	.655	12 00	.....
	Total.....	2	535	\$12,872	\$13,682	\$1,810	.....	.....
198	Hopewell—Building and Loan.....	1st	326	\$108 00	\$138.31	\$30.31	\$138 31	\$3 31
		2d	179	24 00	25.20	1.20	25 20	1 20
	Total.....	2	505	\$89,504	\$49,601	\$10,097	.....	.....
199	Pennington—Building and Loan...	1	431	\$36 00	\$39.47	\$3.47	\$36 00	.....
		Total.....	1	431	\$15,516	\$16,874	\$1,358
MIDDLESEX COUNTY.								
200	New Brunswick—American.....	1	893½	\$182 00	\$184.44	\$52.44	\$171 10	\$39 10
		Total.....	1	893½	\$117,842	\$164,797	\$46,955
201	New Brunswick—Sec'd American..	1	1,865	\$60 00	\$74.22	\$14.22	†	†
		Total.....	1	1,865	\$111,900	\$138,422	\$26,522
202	New Brunswick—Excelsior.....	1	2,916	\$48 00	\$59 02	\$11.02	\$51 00	\$3 00
		Total.....	1	2,916	\$139,968	\$172,101	\$32,136

* Perpetual; specimen (oldest) share. † Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MIDDLESEX COUNTY—Con.								
203	New Brunswick—Homestead.....	1st	1,263 $\frac{1}{3}$	\$144 00	\$177 54	\$33 54	\$161 28	\$17 28
		2d	169	120 00	144 63	24 63	132 00	12 00
		3d	140	96 00	114 30	18 30	103 68	7 68
		4th	117 $\frac{2}{3}$	72 00	83 77	11 77	76 32	4 32
		5th	236 $\frac{2}{3}$	48 00	54 10	6 10	49 92	1 92
		6th	329 $\frac{2}{3}$	24 00	26 83	2 83	24 48	48
	Total.....	6	2,256 $\frac{2}{3}$	\$243,393	\$296,301	\$52,908	.....	.....
204	New Brunswick—Merchants'.....	1	1,588 $\frac{1}{2}$	\$96 00	\$124 55	\$38 55	\$115 00	\$19 00
	Total.....	1	1,588 $\frac{1}{2}$	\$152,496	\$213,746	\$61,250	.....	.....
205	New Brunswick—People's.....	1	2,076 $\frac{1}{4}$	\$12 00	\$12 99	\$0 99	\$12 00	.....
	Total.....	1	2,076 $\frac{1}{4}$	\$24,915	\$26,978	\$2,058	.....	.....
206	New Brunswick—Security.....	1st	1,122 $\frac{1}{2}$	\$36 00	\$42 55	\$6 55	\$35 08	\$2 08
		2d	620	24 00	26 62	2 62	24 92	92
		3d	541 $\frac{1}{2}$	12 00	12 76	76	12 22	22
	Total.....	3	2,284	\$61,788	\$71,179	\$9,391	.....	.....
207	New Brunswick—Workingmen's...	1	1,282	\$96 00	\$128 54	\$32 54	\$111 00	\$16 00
	Total.....	1	1,282	\$123,072	\$164,797	\$41,725	.....	.....
208	Perth Amboy—Bi-Centennial.....	1	820	\$84 00	\$107 00	\$23 00	\$102 00	\$18 00
	Total.....	1	820	\$68,880	\$88,105	\$19,225	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	With raw profits per share.		
209	MIDDLESEX COUNTY—CON. Perth Amboy—Homestead.....	1st	689	\$72 00	\$107 32	\$35 32	\$77 98	\$5 98		
		2d	106	69 00	98 59	29 59	74 86	5 86		
		3d	46	66 00	90 92	24 92	70 95	4 95		
		4th	49	63 00	84 49	21 49	67 23	4 23		
		5th	81	60 00	77 90	17 90	64 00	4 00		
		6th	97	57 00	72 22	15 22	60 57	3 57		
		7th	63	54 00	66 84	12 84	57 14	3 14		
		8th	47	51 00	61 78	10 78	53 75	2 75		
		9th	121	48 00	56 98	8 98	50 35	2 35		
		10th	121	45 00	52 42	7 42	47 08	2 08		
		11th	48	42 00	48 04	6 04	43 70	1 70		
		12th	107	39 00	43 89	4 89	40 41	1 41		
		* * *	* * *	* * *	* * *	* * *	* * *	* * *	* * *	
		20th	110	15 00	15 41	41	14 50	—50		
		21st	208	12 00	12 25	25	11 50	—50		
		22d	215	9 00	9 14	14	8 50	—50		
		23d	192	6 00	6 06	06	5 50	—50		
		24th	164	3 00	3 02	02	2 50	—50		
			Total.....	24	3,358	\$125,864	\$171,186	\$45,322
		210	Perth Amboy—Raritan Crescent...	1	463	\$120 00	\$166 00	\$46 00	\$163 00	\$43 00
Total.....	1			463	\$55,550	\$76,469	\$20,909	
211½	South River—Building and Loan..	1st	546	\$10 00	\$10 88	\$0 88	\$9 66	—34		
		Total.....	1	546	\$5,460	\$5,700	\$240	
212	South Amboy—Building and Loan	1	916	\$120 00	\$162 22	\$42 22	\$158 00	\$38 00		
		Total.....	1	916	\$109,920	\$148,597	\$38,677	
213	South Amboy—Star.....	1st	1,276¼	\$38 00	\$40 91	\$4 91	\$36 00	.....	
		2d	436	24 00	26 19	2 19	24 00	.....	
		3d	95	12 00	12 55	55	12 00	.....	
		Total	3	1,807¼	\$57,500	\$64,851	\$7,301	

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MIDDLESEX COUNTY—Con.								
214	Dunellen—Building and Loan.....	1st 2d	549 282	\$60 10 12 10	\$72.62 17.39	\$12.52 5.29	\$64 80 12 00	\$4 80
	Total	2	831	\$36,467	\$44,777	\$8,370	.....	.....
215	Jamesburg—Mutual	5th 6th 7th 8th 9th	122 362 488 359 394	\$132 00 96 00 60 00 36 00 12 00	\$186.51 126.48 75.36 41.69 13.08	\$54.51 30.48 15.36 5.69 1.08	\$185 96 122 52 69 52 37 59 12 00	\$53 96 26 52 9 52 1 59
	Total	5	1,725	\$97,788	\$124,445	\$26,657	.....	.....
MONMOUTH COUNTY.								
216	Asbury Park—Building and Loan..	9th 10th 11th 12th 13th 14th 15th 16th 17th 18th	103 150 45 99 181 220 349 507 516 778	\$120 00 108 00 96 00 84 00 72 00 60 00 48 00 36 00 24 00 12 00	\$178.41 153.50 133.13 111.96 93.87 74.82 58.59 42.03 27.49 13.28	\$58.41 45.50 37.13 27.96 21.87 14.82 10.59 6.03 3.49 1.28	\$172 56 144 40 121 99 100 77 82 93 65 92 51 17 37 20 24 34	\$52 56 36 40 25 99 16 77 10 93 5 92 3 17 1 20 34
	Total	10	2,948	\$124,152	\$158,220	\$28,068	.....	.....
217	Atlantic Highlands—Sav. Fund....	1st 2d 3d 4th 5th	427 107 123 181 201	\$60 00 48 00 36 00 24 00 12 00	\$71.37 57.35 43.81 28.71 13.16	\$11.37 9.35 7.81 4.71 1.16	\$60 00 48 00 36 00 24 00 12 00	.........................
	Total	5	1,039	\$42,048	\$49,897	\$7,849	.....	.....
218	Belmar—Building and Loan.....	1st	404	\$12 00	\$13.039	\$1.039	\$12 00	.....
	Total	1	404	\$4,848	\$5,268	\$420	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.		
MONMOUTH COUNTY—CON.										
219	Freehold—Mutual.....	4th	438	\$84 00	\$105 61	\$21 61	\$98 41	\$14 41		
		5th	320	72 00	89 16	17 16	80 58	8 58		
		6th	219	60 00	70 86	10 86	65 48	5 48		
		7th	118	48 00	56 40	8 40	52 20	4 20		
		8th	249	36 00	39 82	3 32	37 27	1 27		
		9th	249	24 00	25 72	1 72	24 57	57		
		10th	482	12 00	12 50	50	12 17	17		
	Total	7	2,075	\$99,860	\$119,321	\$19,961	.....	.....
220	Keyport—Building and Loan	1st	410	\$144 00	\$200 95	\$56 95	*	.....	
		2d	758	60 00	69 88	9 88	.....	.....
		Total	2	1,168	\$104,520	\$185,367	\$30,847	
221	Long Branch—Building and Loan.	5th	46	\$132 00	\$196 19	\$64 19	\$195 00	\$63 00		
		6th	90	120 00	170 78	50 78	162 00	42 00		
		7th	85	108 00	150 22	42 22	145 98	37 98		
		8th	58	96 00	128 74	32 74	122 16	26 16		
		9th	76	84 00	109 08	25 08	101 50	17 50		
		10th	167	72 00	90 18	18 18	82 86	10 86		
		11th	204	60 00	72 50	12 50	66 25	6 25		
		12th	243	48 00	57 14	9 14	51 64	3 64		
		13th	268	36 00	41 29	5 29	37 56	1 56		
		14th	249	24 00	26 31	2 31	24 46	46		
		15th	410	12 00	13 01	1 01	12 10	10		
			Total	11	1,896	\$94,514	\$119,615	\$25,101
		222	Manasquan—Squan Village	4th	125	\$87 00	\$111 75	\$24 75	\$99 38	\$12 33
5th	703			42 00	47 65	5 65	43 88	1 88		
6th	519			12 00	12 47	47	12 15	15		
Total	3			1,347	\$46,629	\$53,946	\$7,317	
223	Matawan—Building and Loan	1	352	\$18 00	\$53 48	\$5 48	\$48 00	.....	
		Total	1	352	\$16,896	\$18,850	\$1,954	

* None fixed.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MONMOUTH COUNTY—CON.								
224	Red Bank—Building and Loan.....	1st	860	\$60 00	\$70 96	\$10 96	\$63 28	\$8 28
		2d	167	48 00	54 50	6 50	49 30	1 80
		3d	249	36 00	40 18	4 18	36 42	42
		4th	241	24 00	26 07	2 07	24 00	.....
		5th	347	12 00	12 56	56	12 00	.....
	Total.....	5	1,864	\$78,528	\$90,786	\$12,258	.....	.....
MORRIS COUNTY.								
226	Dover—Building and Loan.....	1st	754	\$60 00	\$70 69	\$10 69	\$68 02	\$8 02
		2d	315	48 00	54 54	6 54	52 91	4 91
		3d	181	36 00	39 92	3 92	38 94	2 94
		4th	153	24 00	25 69	1 69	25 27	1 29
		5th	825	12 00	12 52	52	12 39	39
	Total.....	5	1,728	\$74,448	\$85,709	\$11,261	.....	.....
227	Morristown—Building and Loan...	1st	641	\$72 00	\$87 16	\$15 16	\$84 96	\$12 96
		2d	390	53 00	61 34	8 34	60 02	7 02
		3d	424	29 00	31 46	2 46	31 10	2 10
		4th	219	17 00	17 86	86	17 86	86
		5th	232	5 00	5 07	07	5 00	.....
	Total.....	5	1,906	\$84,001	\$98,229	\$14,228	.....	.....
OCEAN COUNTY.								
228	Toms River—Dover.....	1st	683	\$108 00	\$140 40	\$32 40	\$108 00	.....
		2d	370	36 00	36 52	52	36 00	.....
	Total.....	2	1,053	\$87,084	\$109,450	\$22,366	.....	.....
PASSAIC COUNTY.								
229	Paterson—Celtic.....	1st	113	\$120 00	\$169 73	\$49 73	\$169 73	\$49 73
		2d	71	108 00	144 67	36 67	144 67	36 67
		3d	65	96 00	125 31	29 31	125 31	29 31
		4th	97	84 00	106 24	22 24	106 24	22 24
		5th	112	72 00	88 37	16 37	88 37	16 37
		6th	308	60 00	71 40	11 40	71 40	11 40
		7th	244	48 00	55 32	7 32	55 32	7 32
		8th	451	36 00	40 14	4 14	40 14	4 14
		9th	484	24 00	25 86	1 86	25 86	1 86
		10th	516	12 00	12 48	48	12 48	48
	Total.....	10	2,441	\$107,436	\$129,839	\$22,408	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
PASSAIC COUNTY—CON.								
230	Paterson—Iron and Silk.....	1st	138	\$108 00	\$144 04	\$36 04	\$141 89	\$33 89
		2d	33	96 00	124 51	28 51	122 60	26 60
		3d	22	84 00	108 86	21 86	104 19	20 19
		4th	43	72 00	88 09	16 09	86 67	14 67
		5th	134	60 00	71 20	11 20	70 03	10 03
		6th	131	48 00	55 20	7 20	54 28	6 28
		7th	221	36 00	47 07	4 07	39 41	3 41
		8th	224	24 00	25 88	1 88	25 43	1 43
		9th	96	12 00	12 47	47	12 33	33
	Total.....	9	1,092	\$54,228	\$65,486	\$11,258	.....	.....
231	Paterson—Manchester.....	1st	321	\$60 00	\$74 20	\$14 20	\$72 71	\$12 71
		2d	172	48 00	56 62	8 62	55 49	7 49
		3d	300	36 00	40 62	4 62	39 85	3 85
		4th	187	24 00	25 98	1 98	25 54	1 54
		5th	247	12 00	12 51	51	12 51	51
	Total.....	5	1,227	\$41,215	\$49,671	\$8,456	.....	.....
232	Paterson—Mechanics'.....	1st	236	\$108 00	\$148 42	\$40 42	\$144 88	\$36 88
		2d	273	96 00	127 81	31 81	122 06	26 06
		3d	114	84 00	108 34	24 34	103 47	19 47
		4th	241	72 00	90 28	18 28	86 63	14 63
		5th	285	60 00	73 82	13 82	70 68	10 68
		6th	625	48 00	57 04	9 04	55 23	7 23
		7th	668	36 00	41 51	5 51	40 41	4 41
		8th	954	24 00	26 86	2 86	26 29	2 29
		9th	1,040	12 00	12 92	92	12 74	74
	Total.....	9	4,436	\$185,148	\$227,363	\$42,215	.....	.....
233	Paterson—Mutual.....	4th	6	\$120 00	\$175 18	\$55 18	\$175 13	\$55 13
		5th	105	108 00	151 78	43 73	151 73	43 73
		6th	117	96 00	130 06	34 06	130 06	34 06
		7th	202	84 00	109 79	25 79	109 79	25 79
		8th	206	72 00	90 77	18 77	90 77	18 77
		9th	240	60 00	72 89	12 89	72 89	12 89
		10th	380	48 00	56 14	8 14	56 14	8 14
		11th	510	36 00	40 49	4 49	40 49	4 49
		12th	814	24 00	25 92	1 92	25 92	1 92
		13th	1,147	12 00	12 46	46	12 46	46
			Total.....	10	3,727	\$139,892	\$167,992	\$28,600

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
234	PASSAIC COUNTY—Con. Paterson—Provident.....	1st	141	\$72 00	\$90 94	\$18 94	\$89 05	\$12 05
		2d	140	60 00	78 98	18 98	71 84	11 84
		3d	285	48 00	57 46	9 46	55 57	7 57
		4th	307	36 00	41 74	5 74	40 30	4 30
		5th	399	24 00	26 96	2 96	26 22	2 22
		6th	345	12 00	12 85	85	12 64	64
		Total	6	1,617	\$57,000	\$67,558	\$10,558
234½	Paterson—People's.....	1st	55	\$108 00	\$147 40	\$39 40	\$144 72	\$36 72
		2d	36	96 00	126 92	30 92	124 80	28 80
		3d	64	84 00	107 87	23 87	105 42	21 42
		4th	103	72 00	89 72	17 72	87 48	15 48
		5th	206	60 00	72 19	12 19	70 50	10 50
		6th	126	48 00	55 79	7 79	54 72	6 72
		7th	257	36 00	40 39	4 39	39 60	3 60
		8th	190	24 00	25 99	1 99	25 44	1 44
		9th	383	12 00	12 49	49	12 36	36
		Total	9	1,420	\$59,004	\$70,800	\$11,796
235	Paterson—Riverside.....	1st	481	\$60 00	\$71 57	\$11 57	\$70 55	\$10 55
		2d	145	48 00	56 14	8 14	55 35	7 35
		3d	193	36 00	40 30	4 30	39 75	3 75
		4th	190	24 00	26 16	2 16	25 79	1 79
		5th	132	12 00	12 72	72	12 54	54
Total	5	1,141	\$48,912	\$50,189	\$1,277	.....	.....
236	Paterson—South Paterson.....	1st	342	\$24 00	\$26 26	\$2 26	} . .	. .
		2d	280	12 00	12 80	80		
Total	2	622	\$11,568	\$12,567	\$999	.....	.....
236½	Paterson—Totowa.....	1st	641	\$9 00	\$9 90	\$0 90	\$9 23	\$0 23
Total	1	641	\$5,769	\$6,345	\$576	.....	.....

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
PASSAIC COUNTY—Con.								
237	Paterson—Union Mutual	1st	31	\$118 00	\$200 00	\$82 00	\$200 00	\$82 00
		2d	298	108 00	168 46	60 46	168 46	60 46
		3d	580	96 00	138 72	42 72	138 72	42 72
		4th	523	84 00	114 82	30 82	114 82	30 82
		5th	558	72 00	93 45	21 45	93 45	21 45
		6th	835	60 00	74 02	14 02	74 02	14 02
		7th	1,978	48 00	56 39	8 39	56 39	8 39
		8th	2,211	35 00	40 40	4 40	40 40	4 40
		9th	2,671	24 00	25 84	1 84	25 84	1 84
		10th	3,762	12 00	12 44	44	12 44	44
	Total	10	13,447	\$509,518	\$627,587	\$56,532	.....	.....
238	Passaic City—Mutual.....	1st	200	\$120 00	\$172 37	\$52 37	\$172 37	\$52 37
		2d	166	108 00	150 61	42 61	150 61	42 61
		3d	335	96 00	130 22	34 22	130 22	34 22
		4th	407	84 00	110 29	26 29	110 29	26 29
		5th	389	72 00	91 49	19 49	91 49	19 49
		6th	515	60 00	74 10	14 10	74 10	14 10
		7th	889	48 00	57 50	9 50	57 50	9 50
		8th	934	36 00	41 72	5 72	41 72	5 72
		9th	355	30 00	34 25	4 25	34 25	4 25
		10th	1,259	24 00	26 78	2 78	26 78	2 78
		11th	328	18 00	19 89	1 89	19 89	1 89
		12th	975	12 00	13 00	1 00	13 00	1 00
		13th	445	6 00	6 50	50	6 50	50
	Total	13	7,197	\$304,620	\$378,933	\$74,313	.....	.....
239	Passaic City—People's.....	1st	638	\$60 00	\$75 20	\$15 20	\$73 46	\$13 46
		2d	427	48 00	58 57	10 57	56 88	8 88
		3d	230	42 00	50 54	8 54	48 99	6 99
		4th	404	36 00	42 73	6 73	41 21	5 21
		5th	344	30 00	35 12	5 12	33 80	3 80
		6th	382	24 00	27 33	3 33	26 25	2 25
		7th	308	18 00	20 11	2 11	19 25	1 25
		8th	460	12 00	13 32	1 32	12 70	70
		9th	431	6 00	6 60	60	6 30	30
	Total.....	9	3,624	\$116,118	\$139,584	\$23,466	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.	
PASSAIC COUNTY—CON.									
240	Passaic City—Union.....	1st	511	\$48 00	\$58 57	\$10 57	\$55 93	\$7 98	
		2d	261	42 00	49 70	7 70	47 77	5 47	
		3d	815	36 00	41 48	5 48	40 11	4 11	
		4th	263	30 00	33 75	3 75	32 81	2 81	
		5th	194	24 00	26 44	2 44	25 83	1 83	
		6th	256	18 00	19 46	1 46	19 10	1 10	
		7th	241	12 00	12 78	78	12 58	58	
		8th	401	6 00	6 40	40	6 30	30	
		Total.....	8	2,442	\$69,282	\$90,618	\$11,336
241	Little Falls—Building and Loan...	1st	342	\$59 00	\$72 04	\$13 04	\$64 22	\$5 22	
		2d	84	48 00	57 63	9 63	51 39	3 39	
		3d	41	36 00	41 46	5 46	37 64	1 64	
		4th	176	24 00	26 94	2 94	24 24	24	
		5th	57	12 00	13 22	1 22	12 24	24	
		Total.....	5	700	\$30,598	\$36,673	\$6,079
SALEM COUNTY.									
242	Quinton—Loan and Building.....	3d	79	\$132 00	\$178 91	\$46 91	\$178 91	\$46 91	
		4th	48	120 00	155 86	35 86	155 86	35 86	
		5th	74	102 00	130 35	28 35	113 43	11 43	
		6th	24	84 00	102 07	18 07	91 56	7 56	
		7th	144	60 00	69 37	9 37	63 60	3 60	
		8th	52	48 00	54 16	6 16	50 16	2 16	
		9th	39½	36 00	39 73	3 73	37 08	1 08	
		10th	35	24 00	26 06	2 06	24 36	36	
		11th	89½	12 00	12 78	78	12 00	.....
		Total.....	9	585	\$40,224	\$50,177	\$9,953
		243	Salem—Franklin.....	20th	101	\$144 00	\$204 25	\$60 25	\$204 25	$60 25
21st	121			132 00	182 64	50 64	182 64	50 64	
22d	137			120 00	161 51	41 51	161 51	41 51	
23d	125			108 00	141 28	33 28	127 44	19 44	
24th	169			95 00	122 41	26 41	111 36	16 36	
25th	228			84 00	104 34	20 34	95 76	11 76	
26th	311			72 00	86 86	14 86	80 64	8 64	
27th	264			60 00	70 63	10 63	66 00	6 00	
28th	340			48 00	55 26	7 26	51 84	3 84	
29th	272			36 00	40 61	4 61	38 16	2 16	
30th	347			24 00	26 42	2 42	24 96	96	
31st	535			12 00	12 84	84	12 24	24	
Total.....	12			2,950	\$174,924	\$218,619	\$43,695

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
SALEM COUNTY—CON.								
244	Woodstown—Union.....	6th	121	\$60 00	\$78 66	\$18 66	}	* *
		7th	161	48 00	59 40	11 40		
		8th	272	36 00	41 93	5 93		
		9th	329	24 00	26 52	2 52		
		10th	272	12 00	12 62	62		
	Total.....	5	1,095	\$33,060	\$39,080	\$6,020		
SOMERSET COUNTY.								
245	Bound Brook—Building and Loan..	1st	674	\$60 00	\$71 51	\$11 51	}	* *
		2d	300	24 00	25 87	1 87		
		3d	300	12 00	12 49	49		
		Total.....	3	1,274	\$51,238	\$59,707			$8,419
246	East Millstone—Build'g and Loan..	1	246	\$24 00	\$25 27	\$1 27	*	*
		Total.....	1	246	\$5,904	\$6,217	\$313	
247	Raritan—Building and Loan.....	1	207	\$144 00	\$196 50	\$52 50	\$165 60	\$21 60
		Total.....	1	207	\$29,808	\$40,674	\$10,866	
248	Somerville—Citizens'.....	1st	1,000	\$24 00	\$26 53	\$2 53	}	* *
		2d	250	12 00	12 66	66		
		Total.....	2	1,250	\$27,000	\$29,696		
249	Somerville—People's.....	1st	1,500	\$60 00	\$68 20	\$8 20	\$64 10	\$4 10
		Total.....	1	1,500	\$90,000	\$102,306	\$12,306	
SUSSEX COUNTY.								
250	Newton—Merriam Shoe Co.....	1st	627	\$24 00	\$26 20	\$2 20	\$25 20	\$1 20
		2d	140	12 00	12 55	55	12 24	24
		Total.....	2	767	\$16,650	\$18,131	\$1,451	

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
UNION COUNTY.								
251	Cranford—Mutual.....	1st	462	\$54 00	\$68 92	\$14 92	\$62 10	\$8 10
		2d	345	38 00	45 40	7 40	41 80	3 80
		3d	892	25 00	28 22	3 22	14 56	1 56
		4th	608	13 00	13 83	88	13 00	.....
		5th	210	1 00	1 01	01	1 00	.....
		Total	5	2,012	\$55,907	\$74,289	\$18,382
252	Rahway—Workmen's.....	1st	907	\$72 00	\$89 95	\$17 95	\$80 64	\$8 64
		2d	528	34 00	38 00	4 00	35 93	1 93
		Total	2	1,435	\$88,256	\$101,656	\$18,400
253	Roselle—Building and Loan.....	1st	468	\$36 00	\$39 13	\$3 13	\$37 62	\$1 62
		2d	237	26 00	27 45	1 45	26 84	84
		3d	202	12 00	12 36	36	12 18	18
		4th	188	6 00	6 12	12	6 00	.....
		5th	10	5 00	5 08	08	5 00	.....
		6th	5	3 00	3 07	07	3 00	.....
		7th	7	2 00	2 04	04	2 00	.....
		8th	5	1 00	1 02	02	1 00	.....
		Total	8	1,122	\$26,646	\$28,551	\$1,905
254	Summit—Building and Loan.....	1st	730	\$7 00	\$7 16	\$0 16	\$7 00	.....
		2d	27	1 00	1 00	.....	1 00	.....
		Total	2	757	\$5,187	\$5,251	\$114
255	Westfield—Building and Loan.....	1st	467	\$36 00	\$39 91	\$3 91	\$37 62	\$1 62
		2d	305	12 00	12 43	43	12 18	18
		Total	2	772	\$20,472	\$22,432	\$1,960
256	Plainfield—Building and Loan.....	1st	752½	\$96 00	\$130 69	\$34 69	\$111 36	\$15 86
		2d	787	55 00	74 18	19 18	59 95	4 95
		3d	356	18 00	26 27	8 27	18 54	54
		Total	8	1,895½	\$121,888	\$166,040	\$44,152

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
UNION COUNTY—CON.								
257	Plainfield—Home.....	1st	604	\$48 00	\$56 47	\$8 47	\$56 47	\$8 47
		2d	152	42 00	48 52	6 52	48 52	6 52
		3d	108	86 00	40 76	4 76	40 76	4 76
		4th	270	30 00	33 44	3 44	31 88	1 88
		5th	322	24 00	26 11	2 11	25 20	1 20
		6th	131	18 00	19 20	1 20	18 54	54
		7th	429	12 00	12 50	50	12 24	24
		8th	391	6 00	6 12	12	6 00	.....
		Total.....	8	2,402	\$64,764	\$73,388	\$8,624
259	Elizabeth—Citizens'.....	*1	*1	\$60 00	\$78 65	\$13 65	\$66 83	\$6 83
		Total.....	*1	3,954	\$133,962	\$144,827	\$10,865
260	Elizabeth—Excelsior.....	*1	*1	\$60 00	\$72 42	\$12 42	\$67 45	\$7 45
		Total.....	*1	1,568	\$38,514	\$44,101	\$5,587
264	Elizabeth—Union County.....	1st	359	\$72 00	\$89 71	\$17 71	\$53 51	\$11 51
		4th	56	69 00	85 18	16 18	78 70	69 70
		5th	22	68 00	83 59	15 59	77 35	69 35
		6th	37	67 00	82 08	15 08	76 04	69 04
		7th	81	66 00	80 65	14 65	74 79	68 79
		8th	5	65 00	79 18	14 18	73 50	68 50
		9th	18	64 00	77 67	13 67	72 20	68 20
		10th	83	63 00	76 20	13 20	70 92	67 92
		11th	11	62 00	74 81	12 81	69 68	67 68
		12th	41	61 00	73 36	12 36	68 35	67 35
		13th	90	60 00	71 89	11 89	67 18	67 13
		14th	27	59 00	70 50	11 50	65 33	56 33
		15th	80	58 00	68 98	10 98	64 08	56 08
		16th	35	57 00	67 60	10 60	62 83	55 83
		17th	16	56 00	66 27	10 27	61 64	55 64
		18th	30	55 00	64 78	9 78	60 37	55 37
		19th	68	54 00	63 43	9 43	59 18	55 18
		20th	21	53 00	62 08	9 08	57 99	54 99
		* * *	29	36 00	39 87	3 87	37 94	1 94
		* * *	37	35 00	38 67	3 67	35 00	.....
		* * *	7	34 00	37 46	3 46	34 00	.....
* * *	72d	21	1 00	1 00	.....	1 00	.....
Total.....	58	3,231	\$121,941	\$139,141	\$17,200	.....	.....

* Perpetual association; value (oldest) specimen share.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.		
UNION COUNTY—Con.										
265	Elizabeth—Union Square.....	1st	46	\$10 00	\$10 12	\$0 12	\$10 00	.....	
		2d	5	9 00	9 10	10	9 00	.....	
		3d	9	8 00	8 08	08	8 00	.....	
		4th	5	7 00	7 06	06	7 00	.....	
		5th	10	6 00	6 04	04	6 00	.....	
		6th	15	5 00	5 03	03	5 00	.....	
		7th	10	4 00	4 02	02	4 00	.....	
		8th	18	3 00	3 01	01	3 00	.....	
		9th	24	2 00	2 00	.....	2 00	.....	
		10th	14	1 00	1 00	.....	.....	.....
		Total.....		10	156	\$903	\$952	\$49
WARREN COUNTY.										
266	Phillipsburg—No. 4.....	6th	137	\$132 00	\$197 22	\$65 22	\$190 70	\$58 70		
		7th	32	120 00	175 87	55 87	170 28	50 28		
		8th	28	108 00	155 31	47 31	150 57	47 57		
		9th	26	96 00	134 78	38 78	127 02	31 02		
		10th	81	84 00	114 38	30 38	105 26	21 26		
		11th	72	72 00	95 33	23 33	86 00	14 00		
		12th	191	60 00	77 30	17 30	68 65	8 65		
		13th	386	48 00	59 72	11 72	52 69	4 69		
		14th	184	36 00	43 55	7 55	38 26	2 26		
		15th	273	24 00	28 29	4 29	24 86	86		
		16th	202	12 00	13 75	1 75	12 18	18		
		Total.....		11	1,612	\$85,020	\$112,965	\$27,945
		267	Phillipsburg—No. 5.....	1st	310	\$120 00	\$167 06	\$47 06	\$162 35	\$42 35
2d	197			24 00	27 43	3 43	24 68	68		
3d	302			12 00	13 66	1 66	12 16	16		
Total.....				3	809	\$45,552	\$61,310	\$15,758

APPENDIX II.

SPECIMEN BUILDING AND LOAN ASSOCIATION REPORTS.*

PEOPLE'S BUILDING AND LOAN ASSOCIATION, ATLANTIC CITY, N. J.

ANNUAL REPORT FOR THE YEAR ENDING FEBRUARY 12TH, 1892.

RECEIPTS.

Balance in treasury last report.....	\$957 65
Received in Irving settlement.....	7,511 98
Proceeds of loan	1,978 67
Dues, interest, premiums and fines—	
1st series.....	2,969 48
2d "	425 78
3d "	418 98
4th "	1,688 56
5th "	747 46
6th "	1,402 06
7th "	2,237 29
Other interest.....	8 00
Repaid loans.....	1,618 03
Cash in safe, close fiscal year, 1891.....	41 00
Returned from Conklin property.....	50 00
	\$22,054 94

DISBURSEMENTS.

Loans	\$7,657 42
Purchased mortgages.....	1,706 42
Withdrawn stock—	
1st series.....	3,908 61
2d "	1,197 20
4th "	2,147 10
5th "	120 92
6th "	432 23
7th "	458 30

*The form of these reports is not necessarily approved by the Bureau. The object is simply to show the different systems prevailing. For other specimens, see the Bureau volumes for 1890 and 1891.

Printing.....	\$12 00
Recording papers.....	6 40
Salary, secretary and treasurer.....	300 00
Moving safe.....	8 00
Postage.....	2 00
Paid expert examiner of books.....	187 00
Solicitor's cost of foreclosure.....	153 92
Sheriff's cost of foreclosure.....	56 92
Solicitor's fees.....	120 00
Property account—	
Taxes, water rent, insurance, &c.....	109 22
First mortgage purchased.....	3,157 00
Balance in treasury.....	314 28

\$22,054 94

ASSETS.

Bonds and mortgages.....	\$31,356 42
Dues, interest, premiums and fines unpaid—	
1st series.....	68 88
2d ".....	51 23
3d ".....	27 05
4th ".....	393 47
5th ".....	56 15
6th ".....	34 67
7th ".....	233 48
Other interest.....	85 32
Safe, cash boxes, &c.....	100 00
Property account.....	7,527 02
Balance in treasury.....	314 28

\$40,247 77

LIABILITIES.

Loan.....	\$2,000 00
167 shares stock, 1st series, at \$120 07.....	20,051 69
17 " 2d " 102 98.....	1,750 66
27 " 3d " 86 27.....	2,329 29
80 " 4th " 70 09.....	5,607 20
35 " 5th " 54 83.....	1,919 05
84 " 6th " 40 34.....	3,388 56
120 " 7th " 26 42.....	3,170 40
Dues paid in advance.....	7 60
Undivided profits.....	23 32

\$40,247 77

VALUE OF EACH SHARE IN EACH SERIES.

<i>First Series.</i>		<i>Second Series.</i>	
Value each share at last report..	\$98 87	Value each share at last report..	\$82 93
Paid on each share.....	12 00	Paid on each share.....	12 00
Profit on each share.....	9 20	Profit on each share.....	8 05
Present value.....	<u>\$120 07</u>	Present value.....	<u>\$102 98</u>

Third Series.

Value each share at last report..	\$67 37
Paid on each share.....	12 00
Profit on each share.....	6 90
Present value.....	<u>\$86 27</u>

Fourth Series.

Value each share at last report..	\$52 34
Paid on each share.....	12 00
Profit on each share.....	5 75
Present value.....	<u>\$70 09</u>

Fifth Series.

Value each share at last report .	\$38 23
Paid for each share.....	12 00
Profit on each share.....	4 60
Present value.....	<u>\$54 83</u>

Sixth Series.

Value each share at last report..	\$24 89
Paid on each share.....	12 00
Profit on each share.....	3 45
Present value.....	<u>\$40 34</u>

Seventh Series.

Value each share at last report..	\$12 12
Paid on each share.....	12 00
Profit on each share.....	2 30
Present value.....	<u>\$26 42</u>

Highest premium paid, 45 cents per share per month.
Lowest premium paid, 25 cents per share per month.
Average premium paid, 34 $\frac{1}{2}$ cents per share per month.

THE MUTUAL BUILDING AND LOAN ASSOCIATION,
ATLANTIC CITY, N. J.

ANNUAL REPORT FOR THE YEAR ENDING FEBRUARY 23D, 1892.

RECEIPTS.

Balance in treasury, Feb. 24th, 1892.....		\$1 16
From dues.....	\$3,251 00	
" Stockholder's fines.....	26 25	
" Director's fines.....	4 00	
" Rentals	224 03	
" Interest on mortgages.....	30 00	
" Sale of property.....	127 00	
" Taxes returned.....	10 66	
" Collateral loans paid.....	90 00	
" Loans made during year.....	888 97	
		<u>4,651 91</u>
		\$4,653 07

DISBURSEMENTS.

For notes paid.....		\$1,781 05
" Taxes.....		65 60
" Repairs and improvements.....		97 86
" Insurance.....		23 00
" Counsel fees, searches, &c.....		23 05
" Interest on mortgages.....		471 00
" Purchase of property.....		475 00
" Printing and advertising.....		9 00

For Blankbooks and stationery.....		\$3 40
" Salary of Secretary.....		100 00
" " Treasurer.....		25 00
" Loans paid.....		392 89
" Loans made on collateral.....		616 76
" Withdrawals.....		17 20
" Balance in treasury.....		552 26
		<hr/>
		\$4,653 07

ASSETS.

Value of real estate.....	\$16,325 50	
Less mortgage and accrued interest.....	7,831 35	
	<hr/>	\$8,494 15
Collateral loans.....		556 98
Unpaid dues.....		47 00
" Fines.....		8 25
" Rentals.....		11 88
Cash in treasury.....		552 26
		<hr/>
		\$9,670 52

LIABILITIES.

Due shareholders.....	\$7,040 00
Advance payments.....	86 00
Total profits.....	2,544 52
	<hr/>
	\$9,670 52

EARNINGS.

Total profit, as above.....	\$2,544 52
Less profit earned at beginning of year.....	1,884 10
	<hr/>
Profit of current year.....	\$660 42

VALUE OF EACH SHARE IN EACH SERIES.

First Series.

Value of each share at last report.....	\$38 63
Paid on each share since last report.....	12 00
Profit on each share since last report.....	3 39
	<hr/>
	\$54 02

Second Series.

Value of each share at last report.....	\$15 92
Paid on each share since last report.....	12 00
Profit on each share since last report.....	2 26
	<hr/>
	\$30 18

Third Series.

Paid on each share.....	\$12 00
Profit on each share.....	1 13
	<hr/>
	\$13 13

NUMBER OF SHARES.

Number of shares in the first series.....	116
“ “ “ Second series.....	74
“ “ “ Third series.....	81

ORVILLE, N. J., CO-OPERATIVE BUILDING AND LOAN ASSOCIATION.

ANNUAL REPORT FOR THE YEAR ENDING APRIL 13TH, 1892.

ASSETS.

First mortgages on real estate.....	\$28,467 50
Cash in bank.....	27 69
	<u>\$28,495 19</u>

LIABILITIES.

To stockholders (dues).....	\$17,883 00
“ “ (apportioned profits).....	1,576 83½
To bank.....	7,475 00
Undivided profits.....	1,432 08
Association property.....	50 00
Assets over liabilities.....	78 42½
	<u>\$28,495 19</u>

RECEIPTS.

Notes discounted.....	\$30,650 00
Dues	7,747 00
Interest	1,381 00
Initiation fees.....	26 00
Bonus on shares.....	11 50
Deposit fees.....	72 00
Installments on premiums.....	239 59
	<u>\$40,127 09</u>

DISBURSEMENTS.

Balance owing from last year.....	\$62 13
Notes paid.....	29,475 00
Loans.....	7,200 00
Withdrawals.....	2,661 11
Expenses	682 06
Appraiser's and register's fees.....	19 00
Balance in bank.....	27 79
	<u>\$40,127 09</u>

PROFIT AND LOSS ACCOUNT.

Dr.

Interest.....	\$1,381 00
Premiums.....	558 00
Withdrawals, first series.....	99 02
" Second series.....	38 62
Initiation fees.....	26 00
Bonus on shares.....	11 50

 \$2,114 14
Cr.

Interest on notes discounted.....	\$529 63
Secretary's salary.....	100 00
Printing.....	11 50
Rebates.....	11 93
Rent.....	22 50
League expenses.....	6 50
Net profit.....	1,432 08

 \$2,114 14

Number of shares in series No. 1.....	363
" " " " 2.....	159
" " " " 3.....	112
Subscription value of shares, series No. 1.....	\$36 00
" " " " 2.....	24 00
" " " " 3.....	12 00
Dividends per share, series No. 1.....	2 83
" " " " 2.....	1 88
" " " " 3.....	85

[Followed by lists of securities and individual subscriptions.]

EUREKA BUILDING AND LOAN ASSOCIATION,
PARK RIDGE, N. J.

ANNUAL REPORT FOR THE YEAR ENDING FEBRUARY 24TH, 1892.

RECEIPTS.

In bank at last report.....	\$1,704 26
Dues.....	4,677 00
Entrance fees.....	9 00
Fines.....	14 10
Interest.....	410 81
Transfers.....	1 50
Accrued earnings.....	21 95
Amount borrowed on notes.....	900 00
Loan repaid.....	60 00

 \$7,798 62

DISBURSEMENTS.

Withdrawals	\$442 00
Interest on withdrawals.....	16 00
Mortgage loans.....	6,863 00
Printing.....	3 25
Stationery, supplies and postage.....	19 42
Traveling expenses.....	13 50
Secretary's salary.....	50 00
Rent	14 00
Note paid.....	100 00
Interest paid on notes.....	15 50
Cash in Shoe and Leather Bank.....	401 85
Cash in Irving Bank.....	360 10
	<hr/>
	\$7,798 62

COMMON EARNINGS.

Earnings last report.....	\$260 26
Entrance fees.....	15 50
Fines	23 90
Interest	481 21
Transfers.....	1 50
Accrued earnings.....	21 95
Premiums	665 00
	<hr/>
	\$1,469 32

COMMON LOSSES.

Interest on withdrawals.....	\$16 00
Secretary's salary.....	50 00
Expenses.....	65 67
Net earnings.....	1,337 65
	<hr/>
	\$1,469 32

RESOURCES.

Cash in banks.....	\$761 95
Mortgages	11,200 00
Dues, fines and interest payable February 4th, 1892.....	563 70
	<hr/>
	\$12,525 65

LIABILITIES.

Due members, 1st series.....	\$7,032 00
" " 2d series.....	1,584 00
" borrowers.....	1,772 00
" on note payable.....	800 00
Surplus	1,337 65
	<hr/>
	\$12,525 65

**FIELDSBORO, N. J., MUTUAL BUILDING AND LOAN
ASSOCIATION, NO. 2.***

ANNUAL REPORT FOR THE YEAR ENDING SEPTEMBER 16TH 1892.

RECEIPTS.

Balance at last report.....	\$98 64
Installments.....	1,930 00
Interest.....	1,665 43
Fines.....	38 25
Canceled loans.....	1,310 00
Real estate.....	115 25
	<hr/>
	\$5,157 57

DISBURSEMENTS.

Loans.....	\$3,434 40
Canceled shares.....	990 00
Secretary of State.....	1 00
Justice's fees.....	1 25
Secretary's salary.....	48 00
Treasurer's salary.....	20 00
Rent of hall.....	15 00
Balance in hands of treasurer.....	647 92
	<hr/>
	\$5,157 57

ASSETS.

Loans.....	\$29,024 20
Due from shareholders.....	136 84
Real estate.....	425 00
Balance in treasurer's hands.....	647 92
	<hr/>
	\$30,233 96

LIABILITIES.

Due shareholders on advanced payments.....	5 81
	<hr/>
Total net assets.....	\$30,228 15

MISCELLANEOUS.

Number of shares at last report.....	161
" " canceled.....	6
Present number of shares.....	155
" value of shares.....	\$195 02
Value of shares at last report.....	171 43
Increase for the year.....	23 59
Profit on each share for the year.....	11 59

* Terminating.

MONTCLAIR, N. J., BUILDING AND LOAN ASSOCIATION.

ANNUAL REPORT FOR THE YEAR ENDING DECEMBER 31ST, 1891.

RECEIPTS.

Balance per fifth annual report.....	\$2,781 51
Delinquents fifth annual report.....	270 40

Dues, Interest and Fines.

First series dues.....	\$6,581 00	
Less unpaid.....	16 00	
		\$6,565 00
Second series dues.....	\$4,713 00	
Less unpaid.....	34 00	
		4,679 00
Third series dues.....	\$6,057 00	
Less unpaid.....	11 00	
		6,046 00
Fourth series dues.....	\$9,498 00	
Less unpaid.....	2 00	
		9,496 00
Fifth series dues.....	\$15,796 00	
Less unpaid.....	24 00	
		15,772 00
Sixth series dues.....	\$21,110 00	
Less unpaid.....	79 00	
		21,031 00
Interest on loans.....	\$9,486 42	
Less unpaid.....	79 25	
		9,407 17
Fines.....	\$277 55	
Less unpaid.....	8 80	
		268 75
		\$73,264 92

Less advance payments per fifth annual report.....	409 00	72,855 92
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Advance Payments.

First series.....	\$2 00	
Second series.....	36 00	
Third series.....	83 00	
Fourth series.....	156 00	
Fifth series.....	51 00	
Sixth series.....	58 00	
		384 00
Premiums on new shares.....		71 65
Premiums on loans.....		2,140 78
Interest on bank balance.....		61 17

Loans repaid on bond and mortgage.....	\$26,200 00	
Loans repaid on shares.....	3,003 00	
		\$29,203 00
Bank of Montclair discounts.....		15,500 00
Transferred from property account.....		54 27
		<u>\$123,322 70</u>

DISBURSEMENTS.

Due borrowers per fifth annual report.....	\$5,386 80
--	------------

Loans.

On bond and mortgage.....	\$74,200 00	
On shares.....	6,411 00	
		\$80,611 00
Less due borrowers.....	1,807 00	
		<u>78,804 00</u>

Withdrawals.

First series, 56 shares.....	\$3,465 00	
Interest on same.....	542 29	
		\$4,007 29
Second series, 68 shares.....	\$3,597 00	
Interest on same.....	442 29	
		4,039 29
Third series, 147 shares.....	\$6,117 00	
Interest on same.....	532 11	
		6,649 11
Fourth series, 132 shares.....	\$3,762 00	
Interest on same.....	180 50	
		3,942 50
Fifth series, 439 shares.....	\$7,540 00	
Interest on same.....	171 90	
		7,711 90
Sixth series, 143 shares.....		986 00
		<u>27,336 09</u>
Suspended account.....		25 25
Bank of Montclair loans.....	\$10,500 00	
Interest on same.....	64 64	
		<u>10,564 64</u>
Books and supplies.....		53 95

Expenses.

Rent of room.....	\$107 50	
Less rent received.....	4 00	
		\$103 50
Janitor's services.....		44 00
Printing and advertising.....		50 45
Fuel and gas.....		22 75
Salaries, secretary and treasurer.....		650 00

Building loan committee.....	\$85 00	
State League expenses.....	10 65	
One-tenth cost books and fixtures.....	54 27	
		<u>\$1,020 62</u>
Cash in banks.....		131 35
		<u>\$123,322 70</u>

ASSETS.

Loans to Shareholders.

On bond and mortgage.....	\$177,300 00	
On shares.....	9,962 00	
		<u>\$187,262 00</u>
Books, safe and fixtures.....		488 42

Delinquents.

Dues in arrears.....	\$166 00	
Interest in arrears.....	79 25	
Fines in arrears.....	8 80	
		<u>254 05</u>
Cash in banks.....		131 35
		<u>\$188,135 82</u>

LIABILITIES.

535 shares, first series.....	\$47,479 43
365 shares, second series.....	26,651 66
436 shares, third series.....	24,736 26
742 shares, fourth series.....	30,563 19
1,127 shares, fifth series.....	29,910 07
1,677 shares, sixth series.....	21,604 21
Dues paid in advance.....	384 00
Due borrowers.....	1,807 00
Due Bank of Montclair.....	5,000 00
	<u>\$188,135 82</u>

Montclair Building and Loan Association—Continued.

SERIES.	Number of shares at last report.	Number of shares taken since last report.	Number of shares withdrawn since last report.	Present number of shares.	Dues paid per share	Profit per share.	Present value per share.	Dues paid in each series on present number of shares.	Profit to the credit of each series.	Present value of shares in each series.	Amount of loans in each series.	Withdrawn since last report.	Total amount withdrawn since organization.
First.	691	.....	56	535	\$71 00	\$17 74	\$88 74	\$37,985	\$9,494 43	\$47,479 43	\$21,313	\$4,007 29	\$18,167 89
Second.	433	.....	68	365	60 00	13 02	73 02	21,900	4,751 66	26,651 66	15,300	4,039 29	9,864 29
Third.	583	.....	147	436	48 00	8 73	56 73	20,928	3,808 28	24,736 26	22,335	6,649 11	12,201 48
Fourth.	874	.....	132	742	36 00	5 19	41 19	26,712	3,851 19	30,563 19	29,654	3,942 50	9,325 51
Fifth.	1,566	.....	439	1,127	24 00	2 54	26 54	27,048	2,882 07	29,910 07	52,288	7,711 90	8,513 90
Sixth. ....	.....	1,820	143	1,677	12 00	88	12 88	20,124	1,480 21	21,604 21	46,372	986 00	896 00
Total.	4,047	.....	1,185	4,832	.....	.....	.....	\$154,697	\$26,247 82	\$180,944 82	\$187,262	\$27,336 09	\$56,969 07

BAYONNE, N. J., BUILDING ASSOCIATION, No. 2.

ANNUAL REPORT FOR THE YEAR ENDING AUGUST 9TH, 1892.

RECEIPTS.

To balance.....	.....
" Dues, interest, &c., 1st series.....	.....	\$3,053 92
" Loans refunded, 1st series.....	.....
" Dues, interest, &c., 2d series.....	.....	1,787 92
" Loans refunded, 2d series.....	.....
" Dues, interest, &c., 3d series.....	.....	2,429 16
" Loans refunded, 3d series.....	.....
" Dues, interest, &c., 4th series.....	.....	1,701 53
" Loans refunded, 4th series.....	.....	200 00
" Dues, interest, &c., 5th series.....	.....	1,528 80
" Loans, refunded, 5th series.....	.....
Balance .....	.....	18,862 27
		<u>\$29,561 65</u>

APPROPRIATIONS AND DISBURSEMENTS

By balance.....	.....	\$8,997 23
" Loans, 1st series.....	.....	9,000 00
" Withdrawals, 1st series.....	.....	600 00
" Expenses, 1st series.....	.....	34 95
" Loans, 2d series.....	.....
" Withdrawals, 2d series.....	.....	794 95
" Expenses, 2d series.....	.....	24 52
" Loans, 3d series.....	.....	4,400 00
" Withdrawals, 3d series.....	.....	685 61
" Expenses, 3d series.....	.....	46 18
" Loans, 4th series.....	.....	4,300 00
" Withdrawals, 4th series.....	.....	625 70
" Expenses, 4th series.....	.....	38 69
" Loans, 5th series.....	.....
" Expenses, 5th series.....	.....	15 82
		<u>\$29,561 65</u>

ASSETS.

Loans on bond and mortgage, 1st series.....	.....	\$226,300 00
Loans on dues paid in, 1st series.....	.....	2,545 00
Delinquents, 1st series.....	.....	272 11
Fixtures, 1st series.....	.....	112 50
Loans on bond and mortgage, 2d series.....	.....	81,400 00
Loans on dues, 2d series.....	.....	2,700 00
Delinquents, 2d series.....	.....	446 50
Fixtures, 2d series.....	.....	33 48
Loans on bond and mortgage, 3d series.....	.....	85,000 00

Loans on dues, 3d series.....	\$75 00
Delinquents, 3d series.....	878 75
Fixtures, 3d series.....	29 34
Loans on bond and mortgage, 4th series.....	35,300 00
Loans on dues, 4th series.....	340 00
Delinquents, 4th series.....	262 15
Fixtures, 4th series.....	4 68
Loans on bond and mortgage, 5th series.....	4,200 00
Loans on dues, 5th series.....	.....
Delinquents, 5th series.....	108 45
Fixtures, 5th series.....	.....
Cash on hand.....	10,887 03
	<hr/>
	\$450,892 99

LIABILITIES.

Due borrowers.....	\$29,262 00
Advance payments, 1st series.....	453 00
" " 2d ".....	7 00
" " 3d ".....	87 00
" " 4th ".....	75 00
" " 5th ".....	.....
Chancery account.....	487 30
1,757 shares total value on books, 1st series.....	220,547 39
1,250 " " " 2d ".....	83,202 33
1,888 " " " 3d ".....	81,869 35
1,508 " " " 4th ".....	31,891 44
1,502 " " " 5th ".....	3,011 18
	<hr/>
	\$450,892 99

Value on books per share, 1st series, 91 months.....	\$125 52
" " " 2d " 55 ".....	66 56
" " " 3d " 38 ".....	43 36
" " " 4th " 20 ".....	21 14
" " " 5th " 2 ".....	2 00
Withdrawal value per share, 1st series.....	120 00
" " " 2d ".....	62 42
" " " 3d ".....	41 51
" " " 4th ".....	20 63

MECHANICS' MUTUAL LOAN ASSOCIATION, TRENTON, N. J.

ANNUAL REPORTS FOR THE YEAR ENDING AUGUST 31st, 1892.

SEVENTH CLASS.

Receipts.

Balance, August 31st, 1891.....	\$156 70
Installments paid.....	3,762 00
Interest paid.....	915 00

Premiums, fines, &c.....	\$40 26
Real estate sold, net.....	1,085 44
Bonds and mortgages paid.....	4,700 00

\$10,659 40

Disbursements.

Loans.....	\$6,675 00
Shares canceled.....	3,332 15
Tax account.....	199 53
Expense account.....	229 22
Balance, August 31st, 1892.....	223 50

\$10,659 40

Assets.

Bonds and mortgages.....	\$40,155 00
Installments due.....	1,140 00
Interest due.....	599 00
Real estate—cost of.....	1,200 00
Balance	223 50

\$43,317 50

Number of shares.....	299
Cost of each share.....	\$125 00
Value of each share.....	144 87
Advance for the year.....	2 36
Total advance.....	19 87

EIGHTH CLASS.

Receipts.

Balance, August 31st, 1891.....	\$6 97
Installments paid.....	4,893 00
Interest paid.....	912 00
Premiums, fines, &c.....	3 00
Bonds and mortgages paid.....	5,600 00

\$11,414 97

Disbursements.

Loans	\$6,000 00
Shares canceled.....	4,419 88
Real estate—tax, &c.....	211 33
Tax account.....	218 45
Expense account.....	232 25
Balance, August 31st, 1892.....	333 06

\$11,414 97

<i>Assets.</i>	
Bonds and mortgages.....	\$26,400 00
Installments due.....	871 00
Interest due.....	99 00
Real estate—cost of.....	4,183 86
Balance.....	333 06
	\$31,687 02
Number of shares.....	382
Cost of each share.....	\$77 00
Value of each share.....	82 95
Advance for the year.....	1 11
Total advance.....	5 95

NINTH CLASS.

<i>Receipts.</i>	
Installments paid.....	\$4,501 00
Interest paid.....	643 00
Premiums, fines, &c.....	78 25
Bonds and mortgages paid.....	1,600 00
	\$6,822 25

<i>Disbursements.</i>	
Balance, August 31st, 1891.....	\$445 29
Loans.....	5,200 00
Shares canceled.....	1,237 75
Tax account.....	206 70
Expense account.....	231 65
	\$7,321 39
Less due treasury, August 31st, 1892.....	499 14
	\$6,822 25

<i>Assets.</i>	
Bonds and mortgages.....	\$14,800 00
Installments due.....	833 00
Interest due.....	387 00
	\$16,025 00
Less due treasury.....	499 14
	\$15,525 86
Number of shares.....	388
Cost of each share.....	\$38 00
Value of each share.....	40 01
Advance for the year.....	88
Total advance.....	2 01

APPENDIX III.

BUILDING AND LOAN ASSOCIATION LEAGUE OF NEW JERSEY.

BOOK-KEEPING, WITH RULES FOR DIVISION OF PROFITS, PAYING WITHDRAWALS AND RETURN OF PREMIUMS.*

The books used by the Real Estate Mutual Loan Association consist of the Stock Certificate and Transfer Certificate-Books, Daily Gross Cash and Monthly Detail Cash-Books, Stockholders' Ledger, Order-Book on treasurer, Receipt-Book from treasurer to secretary and treasurer's Cash-Book; also, Minute-Book.

The Certificate-Book is printed in the following form :

.....Series. No..... Shares.

The Woodbury R. E. M. Loan Association.

WOODBURY, N. J., 189...

This is to certify, that is entitled to share... of the joint stock of "The Woodbury Real Estate Mutual Loan Association," of Woodbury, N. J., subject to the provisions of the Constitution adopted April 29, 1871, and June 15, 1876, and amendments adopted July 19 and August 2, 1878, and May 10, 1882, and to such alterations thereof as may be made in conformity therewith.

Transferable in person or by attorney in presence of the president or secretary.

..... Secretary.

..... President.

The stub end remaining in the book is evidence and information of stock issued to each stockholder, with number of certificate, series and shares, and blank space left on stub is used for a complete record of the history of the certificate from its issue until it is withdrawn, forfeited or matured, or otherwise disposed of.

The Transfer Certificate-Book is arranged and printed in accordance with subjoined form :

* Paper read at the semi-annual meeting of the League at Asbury Park, July 21st, 1892, by George R. Pierson, secretary of the Woodbury Real Estate and Mutual Loan Association.

TRANSFER CERTIFICATE.

No..... Share...
 For value received, do hereby transfer and assign unto.....
 all right, title and interest in share..., certificate numbered
 of the stock of series of The Woodbury R. E. M.
 Loan Association of the city of Woodbury, N. J.
 Witness hand and seal this day of, 18.....
 Approved—

[Seal.]

.....Secretary.

This certificate is used in effecting change of ownership from one stockholder to another, and for transfers as collateral by stockholders who pledge their shares in securing loans on notes from banks and others. It is not used, however, in the transfer of shares as collateral to the association, on the regular bond and mortgage loans, for which shares of stock are pledged. Another form of transfer is used for that purpose similar to the copy herewith given :

Know all men by these presents, that have transferred, assigned and set over, and by these presents do transfer, assign and set over to "The Woodbury Real Estate Mutual Loan Association," of the city of Woodbury, all right, title and interest in certificate No., for share series of the capital or joint stock of said association or joint stock company, in trust, that the said "The Woodbury Real Estate Mutual Loan Association" shall have and hold the same as collateral security for the payment of a certain debt of dollars, for which have this day executed to said association a bond and warrant of attorney and indenture of mortgage, and in trust, that the said "The Woodbury Real Estate Mutual Loan Association" will appropriate the value of said stock towards the payment of the principal sum of said mortgage debt, and for no other intent or purpose whatever.

Witness hand and seal the day of, A. D. 18...

Sealed and delivered in the presence of

New certificates of stock are not issued when transfers are made, but the original is simply attached to transfer certificate.

The Daily Cash Roll-Book is ruled with columns for list of stockholders, arranged alphabetically, with twelve columns for entry of gross amount paid by each stockholder every month and a column for total amount paid by each during the year. This book is used for record of receipts on regular collection nights.

The Monthly Detail Cash-Book is ruled in columns with printed headings, to give space for entry of Ledger folios, names of stock-

holders, amount of loans made by each one who has borrowed on his stock, the number of shares and series of stock in which same are held, amount paid for dues, interest, fines or premium, and total amount paid. This book is bound in stiff cardboard cover, eighteen inches wide and sixteen and three-quarter inches long, and a new one is prepared for use every year. The postings to Ledger are made from this book. This form of book is also used in which to carry the balance of arrearages due from each stockholder and show the payments made in advance by them.

The Stockholders' Ledger is substantially bound in leather with canvas covering, and contains 500 pages, thirteen and one-eighth inches wide and sixteen and three-quarter inches long. Each page has a printed heading—"The Woodbury Real Estate Mutual Loan Association in account with ——— ———." At the left of each page the months of the year are printed, beginning with May, with blank columns, ruled for day of month, followed by columns for dollars and cents, with printed headings for charges for Dues, Interest, Fines and Dr. Amount, with column for entry of Cr. Amount, and a column one and five-eighth inches wide for general remarks. Each page is regularly ruled with space enough to enter accounts for twelve years. A blank line is ruled at the beginning of each year for the carrying forward of any balances which may occur at the end of the preceding years. An alphabetical index is arranged in front of the book. Five Ledgers are now necessary in which to enter accounts with the stockholders of our association.

The Order-Book on treasurer is printed in the following form :

WOODBURY, N. J.,, 189...

The Woodbury R. E. M. Loan Association,

Pay to, dollars,
for, and charge the same to the association.

....., *President.*

....., *Secretary.*

To, *Treasurer.*

The indorsed order is demanded as a voucher by the auditors, from the treasurer, as proof of payment by him of all claims for credit appearing on his Cash-Book. The practice in our association is to hand the orders to the treasurer as soon as written, and he at once attends to their payment.

The Receipt-Book from treasurer to secretary is of the ordinary size used for such purposes, and receipts are given therein for the total amount of moneys received for all purposes each month.

The treasurer's Cash-Book is a complete record of all moneys received, and detailed entries of all moneys paid, on orders regularly drawn upon him.

The Minute-Book contains a complete record of all the stockholders' and directors' meetings, and the business transacted at each meeting is given in detail. The aggregate of the collections for dues, interest, fines, &c., as shown by the Monthly Detail Cash-Book, are regularly entered in the minutes for each month. The printed annual reports are attached in the proceedings of the annual meetings of the stockholders for each year. The regular monthly meetings of the board of directors have been numbered consecutively from the first to the two hundred and fifty-fifth.

THE DIVISION OF PROFITS

On the business of the association is governed by the following sections of the constitution :

SECTION 3. The apportionment of profits among the several series shall be made in the following manner: First give to each series, more than one year old, the installments paid in by them during the year and four per cent. interest on the book value of its stock at the commencement of the year; then subtract the total amount of interest thus apportioned from the total amount of profits made during the year; divide the remainder by the amount of the interest and monthly dues paid by all series added together, which will give the percentage of profit made after the interest has been deducted; by multiplying the installment paid and interest made by one share in each series by the percentage thus found, will give the proportion of the profits, outside of the interest, earned by one share of stock in each of the series. The total value of one share of stock may thus always be found by adding to the declared value at the last report the installments paid during the year, the amount of interest on such previous value and the proportion of profits earned by such installments and interest; the youngest series shall be entitled to its installments, average interest and the profits earned thereon. Should no profits be made in

addition to interest received from loans, the expenses shall first be deducted before making distribution of interest, as above provided for, to the several series.

SEC. 4. Profits arising from withdrawals shall be distributed among all the series of the association contributing towards such payments.

The sections above given are a modification of a rule found in Brooks' Normal Higher Arithmetic, which it may be useful to quote here in full :

RULE I. Find the legal interest for the term, on the value of the old series at the beginning of the term, and deduct this from the profits of the term for the net profit.

II. Divide the net profit by the sum of the dues for the term and the interest on the previous series to find the rate per cent. of profit.

III. Multiply the sum of the interest and dues for the term on one share of each series by the rate per cent. of profit to find the profit on one share.

IV. Add the previous value of each share, the legal interest on this value, the dues for the term and the profit on the share, to find the present value of any share of each series.

The only change in the rule made by our association is in the first clause. Four per cent. is substituted for legal interest as the first factor in the distribution. This was deemed necessary because the association pays the taxes for the borrowers when they claim exemption for the mortgages given by them, and it is not thought just to make the stockholders of the later series bear an undue proportion of this expense. Circumstances might also occur which would prevent an association from making a profit of 6 per cent. on its business for the year. Two instances of this kind were brought to the attention of the writer within a few months past.

The gain on the business for the year is determined as follows :

Value of assets, 1892.....	\$338,531 59
Number shares, 11th series, 1891.....	5,771
" withdrawn	1,128
" matured.....	106
" forfeited.....	26
	1,260
Number remaining.....	4,511

Value of these shares at beginning of year.....	\$246,316 72	
Number shares in old series.....	4,511	
Number shares in new series.....	1,402	
Total.....	5,913	
Monthly installments paid on these 5,913 shares.....	70,956 00	\$317,302 72
Total net gain for year.....		\$21,228 87

Of this amount of gain, \$10,218.35 was required to apportion 4 per cent. interest on the values of the shares in the older series and an average interest at same rate for the payments made by the twenty-first series. This leaves \$11,010.52 to be disposed of in the general distribution among the several series in proportion to the capital which each had contributed to the general business during the year. This capital is composed of the \$12 installments paid by each series and the 4 per cent. interest apportioned to each on their 1891 values. In all series at the close of the year, in April, 1892, there were 5,913 shares. They therefore paid in \$70,956 on this account, to which must be added \$10,218.35 interest, making an aggregate capital of \$81,174.35 to divide into the balance of gain as found after distributing interest to all the series in their due proportion, which balance, as before stated, amounted to \$11,010.52, for the purpose of obtaining a rate per cent. to be used in ascertaining what a share in each series was entitled to receive of this balance. This per cent. was found to be 13.56, and was used to multiply the separate aggregate amounts found in the third and fourth columns of the subjoined table, and producing to each series the amount found in the fifth column. In other words, \$6.54 and \$12 added make \$18.54, and multiplied by 13.56 per cent. produces \$2.51, and so on with reference to each series. The table herewith appended will show the value of shares in each series at the beginning of the year, 4 per cent. interest on this value for one year, installments paid during year, earnings made by installments and interest, and the total investment value of one share in each series in April, 1892, as shown in the twenty-first annual statement.

No. series.	Value in April, 1891.	Four per cent. interest.	Installments paid.	Earnings made.	Value in April, 1892.
11.....	\$163 47	\$6 54	\$12 00	\$2 51	\$184 52
12.....	144 97	5 80	12 00	2 41	165 18
13.....	127 50	5 10	12 00	2 32	146 92
14.....	109 95	4 40	12 00	2 22	128 57
15.....	92 45	3 70	12 00	2 13	110 28
16.....	75 47	3 02	12 00	2 04	92 53
17.....	59 45	2 38	12 00	1 95	75 78
18.....	43 79	1 75	12 00	1 87	59 41
19.....	28 75	1 15	12 00	1 78	43 68
20.....	14 04	56	12 00	1 71	28 31
21.....	.....	26	12 00	1 66	13 92

WITHDRAWAL VALUES AND RETURN OF PREMIUMS

On repaid loans are so closely connected with the subject of division of profits, that I have concluded to give the provisions of the constitution of our association on these questions also, together with the rules from Brooks' Arithmetic, upon which they are founded, with illustrations of their practical application.

Section 1 of Article VII. provides as follows:

SECTION 1. Shareholders not having received a loan may, after the expiration of one year, withdraw upon giving one month's notice of their desire to do so, and receive the amount of monthly stock installments paid by them, with interest at the rate of 4 per cent. per annum, less such sums unpaid as may stand charged to them, and such part of the balance of profits as the book value of the withdrawing stock is of its par value, less 20 per cent. withdrawal discount on said balance.

The rule of arithmetic to determine the result under this section is as follows:

RULE I. Multiply the number of months by the number of months increased by 1 and divide by 4, for 6 per cent. interest on the payments, and deduct this from the gross profits.

II. Multiply the remaining profits by the present value of a share divided by 200 for profits from premiums, and add this to the interest for the true profit. Subtract the withdrawal discount from the true profit for the withdrawal profit and add the payments for the withdrawal value of a share.

This rule has also been changed by our association using 4 instead of 6 per cent. as the average interest paid on installments. The with-

drawal value of a share is determined as follows, from the investment value of the stock :

ELEVENTH SERIES.	
\$188.31	Investment value.
134.00	Installments paid.
<hr style="width: 100%;"/>	
\$54.31	Total gain.
30.17	Average interest.
<hr style="width: 100%;"/>	
\$24.14	Balance gain.
188.31	Investment value.
<hr style="width: 100%;"/>	
2414	
7242	
19312	
19312	
2414	
<hr style="width: 100%;"/>	
\$200) 4545.8034	
\$22.72	True profit.
4 54	Withdrawal discount.
<hr style="width: 100%;"/>	
\$18.18	Withdrawal profit.
30.17	Average interest.
134.00	Installment paid.
<hr style="width: 100%;"/>	
\$182.35	Withdrawal value.

The return of premium on repaid or collected loans is provided for in Section 6 of Article V., as follows :

SEC. 6. Loans may be repaid if, after the regular sale of loans at a meeting, they can be resold; the loss of premium, if any, being borne by the shareholder whose loan is resold, but he shall not be benefited by any increase of the same. There shall be refunded to such borrower such portion of the premium paid as the unaccumulated value of the stock is to its par value; provided, that the loss on premium, if any, shall first be paid therefrom. In case of recovery of loans by process of law, when the amount collected by or distributed to the said association shall exceed the amount originally received by the borrower, with interest and charges for premium and fines and all other expenses to the association made necessary by such collection, the excess recovered beyond the amount required to pay such loan, with interest and charges for fines and premiums and other expenses, as aforesaid, shall be returned to the borrower from whom the money was collected or his or her legal representative.

The rule of arithmetic applicable to this section is as follows :

RULE.—Multiply the premium bid by the unaccumulated value divided by 200 (or by one-half of the accumulated value regarded as a rate per cent.) and the result will be the true premium.

The return of premium is determined by the following calculation, on a loan of \$1,200 in a series fifteen months old :

	\$200.00 Par value.
	17.37 Accumulated value.
	<hr/> \$182.63 Unaccumulated value.
	117.50 Premium originally paid.
	<hr/> 913150
	127841
	18263
	18263
	<hr/> 21459.0250
*\$200)	\$107.29 Return of premium.

This rule is also used in determining discount of premiums to borrowers who buy loans after their stock is one year old.

It will be noticed that in all these rules a time basis has been discarded and a value basis used as being more accurate and equitable and better calculated to produce more exact results. As given now they have been used by our association for the past ten years. Prior to that period a 7 and 6 per cent. rate was used where 4 is now provided for, with a time basis for the other part of the distribution. It is believed that the present plan secures a more satisfactory and just treatment of all the series. The change was made the year after the first series matured, because it was then discovered that the rule was giving an undue proportion of the profits to the older series at the expense of the younger ones. The first series matured in ten years and three months and the second in ten years and six months, while the four latest to mature have required eleven years and ten months. The general average of the ten matured series has been eleven years and four months. The next series will mature certainly in eleven years and nine months, and possibly a month sooner. Eventually we expect to mature our series in eleven years and six months. If the

* Par value.

borrowers paid their own taxes our series would probably mature a year sooner than they do while the association continues to pay these taxes, as they do now and have been doing since its organization.

THE NATIONAL ASSOCIATIONS.*

In opposing the so-called "national" building and loan associations, I have always done so, not with the view to their being rivals, in a business sense, of the genuine co-operative associations, but because they are false pretences, masquerading under a name to which they have no right, and so practicing deception on a class of people who cannot afford to be deceived. If the only reason for opposing these associations were a danger that they would secure the business of the locals and so drive the latter out of the field, I would be among the "nationals'" strongest advocates, for my experience as an officer of a local association is that we have to do a great deal of work and assume a great deal of responsibility of which we should be very glad to be relieved, provided that this could be done without injury to the interests confided to our care. Nor have I ever, in the field with which I am conversant, felt any alarm about the rivalry of the "nationals." I contended when I began to attack them that they were attempting an impossibility in trying to occupy the ground that the locals had occupied so successfully, and this they now concede themselves.

The reason why a "national" cannot succeed as a local does can be stated in a few words. If the people of any village in this State who wanted a street railroad should come together and say one after another: "I will act as driver the first year;" "I will serve as conductor for the same time;" "I will furnish the feed for five horses," and so on, all without pay, there would be no doubt that the road would pay its expenses, and if it carried any passengers it would pay a dividend. Now, suppose that some capitalists, seeing the success of this road, should start another on ordinary business principles, paying their men wages and buying their supplies, how far could they look for success from the example of the other road? This is just the situation that exists in regard to local and "national" building and loan associations. The former have almost all their expenses contributed by men who have their recompense in the knowledge that they are helping

* Paper read at July, 1892, semi-annual meeting by Wm. A. Linn, Hackensack.

their fellow-men. The "nationals" are run like other business corporations, with vast expense accounts, and the result is self-evident.

When I began to look into the workings of these "nationals," I called on the manager of the leading one in New York as a possible investor and questioned him about the scheme. His first attempt was to convince me that an association like his, doing a big business scattered all over the country, could work to greater financial advantage than a local, with a much smaller income to handle. But I was able to show by a very simple calculation that if the locals of the State of Pennsylvania were one "national," and set aside the ten cents a share for officers' profits which this "national" so set aside, the sum to be divided would amount to over \$802,000 a year! In other words, this is the sum saved by the stockholders of the Pennsylvania locals by genuine co-operation. And yet, in the face of this drain on their dividend fund, "national" associations have been promising to mature shares in a period with which locals would not profess to compete.

I have always contended that time would alone be necessary to prove to the managers of these "national" concerns the falsity of their theories, if they had a real belief in them themselves, and this prediction has already come true. Their organ in Minneapolis, which has been so abusive of all critics of their system, hauled down its flag in the April number. I quote its own words: "The nationals cannot loan money in competition with the locals where interest rates are equally high. Wherever the locals are able to supply the demand for money the nationals will find their occupation gone." This is a concession of all that we have claimed about the falsity of their boasts as rivals of the locals.

But this organ goes still further. The locals have always contended that the "national" scheme was a fraud, because it promised what could not be performed. For instance, we have pointed out that it could not mature shares in the time promised, and that time itself would alone be necessary to prove this, for you must remember that the "national" scheme is still an infant industry. Now comes this organ of the "nationals" confessing that some of them, seeing that out of their profits they cannot mature in the time named, are getting up a so-called "guarantee maturity fund." This is the way this organ describes it: "An alleged guarantee capital of \$100,000 or \$200,000, paid in cash or doled out to influential men for use of their names, is

staked as a guarantee that several millions of common stock will be brought to maturity on the stroke of the clock on a stipulated day, without the sanction of the interest tables or the need of calling out the militia." Here is the tomb of the "national" system, pictured by its friends. I do not know what there is for its opponents to add.

This brings me back to my starting point, and I wish only to urge the friends of genuine co-operation to fight these "nationals," not on the ground that they are our business rivals, but on the ground that they are conducted on a false system, that they cannot fulfill their promises, and that they are certain to involve in loss thousands of poor investors who can ill afford to lose their savings. If anyone doubts this show him the recent numbers of the *New York Recorder*, which contained the advertisement of the National Mutual Building and Loan Association of New York, giving a list of over five hundred shareholders, filling over two columns of the paper, who are in arrears and whose "shares and all dues paid and profits accrued thereon will be forfeited to said association" unless arrearages are paid by a certain date. Such wholesale confiscation ought to go far toward taking the place of a "guarantee maturity fund."

BOOK-KEEPING FOR BUILDING AND LOAN ASSOCIATIONS.*

This important part of the work of building and loan associations is very often that to which the least attention is given by the officers and directors of an association. It is left to the secretary almost entirely, and as so much depends on the manner in which the books are kept, great care should be exercised in the selection of that most important person. On him devolves nearly all of the real work of the association, and if done conscientiously and correctly he should be well paid for the services rendered.

From an experience of eight years as secretary of one association and of five years of another, I can certify to the amount of hard work necessary to keep the books of an association having from 400 to 500 shareholders and 3,000 to 3,500 shares.

My experience has taught me that the fewer accounts there are,

* Paper read at the January, 1893, meeting of the Building and Loan Association League of New Jersey, by Chas. B. Duncan, secretary of the "Security" and "Tenth Ward" associations, Newark.

outside of the shareholders' stock-book, the better. In the associations with which I am connected we use—

1. A Stock-Book, ruled for six months' accounts across the page. Each month is ruled separately for Installments, Interest, Fines, Balance, Total Debits, Total Credits :

96TH MONTH.		JULY 8TH, 1892.					
Number of pass-book.	NAME OF SHAREHOLDER.	Installments.	Interest.	Fines.	Balance.	Total debits.	Total credits.
100	Smith, John	\$10 ...	\$10 ...	\$2 ...	\$20 ...	\$42 ...	\$42 ...
101	Smith, Henry	5 ...	...	...	...	7 ...	5 ...
102	Thomas, L.	8 ...	8 ...	...	...	16 ...	16 ...
.....
104	Underwood, J.	10 ...	...	...	...	10 ...	10 ...
		\$33 ...	\$18 ...	\$2 ...	\$20 ...	\$73 ...	\$73 ...

2. A Blotter, to which the accounts on the Stock-Book are transferred by series, and from thence directly to the Journal :

Page of stock-book.	JULY, 1892.			AUGUST, 1892.		
	Installments.	Interest.	Fines.	Installments.	Interest.	Fines.
<i>First Series.</i>						
250	\$43	\$28	\$2			
251	60	50	1			
252	100 .....	.....	.....	
253	90	30	3			
254	75	75 .....	.....		
255	80	40	2			
	\$448	\$223	\$8			
<i>Second Series.</i>						
256	.....	.....	.....
257	.....	.....	.....
<i>Third Series.</i>						
258	.....	.....	.....
<i>Fourth Series.</i>						
259	.....	.....	.....
260	.....	.....	.....
<i>Fifth Series.</i>						
261	.....	.....	.....
262	.....	.....	.....
263	.....	.....	.....

3. The Journal. This book is too well known to need any description.

4. The Ledger. The accounts that I have in the Ledger are :

Cash, debit and credit.

Bond and Mortgage, debit and credit.

Loans on Stock, debit and credit.

Surrendered Shares, debit.

Expense, debit.

Installments, credit.

Interest, credit.

Interest, debit for discounts and withdrawals.

Fines, credit.

Premium, credit.

I keep no other account with the stockholder than the one on the Stock-Book, as by simply turning to his name that book will show just how his account stands, whether he is paid in full or owes something to the association.

Of course, there are other books used, viz., Draft-Book, Report-Book, Minute-Book, Check-Book, &c.

I have no Profit and Loss account, preferring to carry on the accounts as they are from year to year.

In finding the profits of the association, the surplus of the assets over the liabilities are the profits, and are divided among the different series by the partnership rule.

INSURANCE POLICIES.*

In view of the fact that our associations loan on such a large percentage of the value of properties, and that the major portion of the security is the building, it is of the utmost importance that we should not only have a sufficient amount of insurance, but also that the companies whose policies we accept as collateral security should be the best obtainable.

Particular attention should be given to the kind of mortgagee clause attached to the policies. There are two kinds of mortgagee clauses that are used by companies to attach to policies where there is a mortgagee interest insured. One is known as "The New York Standard," a copy of which is as follows:

FORM No. 1.

N. Y. Standard,

Mortgagee Clause.

Loss or damage, if any, under this policy, shall be payable to.....
as mortgagee [or trustee], as interest may appear, and this insurance, as to the interest of the mortgagee [or trustee] only therein, shall not be invalidated by any act or neglect of the mortgagor or owner of the within-described property, nor by

* By James A. Morriss, Paterson, N. J.

any foreclosure or other proceedings or notice of sale relating to the property, nor by any change in the title or ownership of the property, nor by the occupation of the premises for purposes more hazardous than are permitted by this policy; provided, that in case the mortgagor or owner shall neglect to pay any premium due under this policy, the mortgagee [or trustee] shall, on demand, pay the same.

Provided, also, that the mortgagee [or trustee] shall notify this company of any change of ownership or occupancy or increase of hazard which shall come to the knowledge of said mortgagee [or trustee], and, unless permitted by this policy, it shall be noted thereon, and the mortgagee [or trustee] shall, on demand, pay the premium for such increased hazard for the term of the use thereof; otherwise this policy shall be null and void.

This company reserves the right to cancel this policy at any time as provided by its terms, but in such case this policy shall continue in force for the benefit only of the mortgagee [or trustee] for ten days after notice to the mortgagee [or trustee] of such cancellation and shall then cease, and this company shall have the right, on like notice, to cancel this agreement.

Whenever this company shall pay the mortgagee [or trustee] any sum for loss or damage under this policy and shall claim that, as to the mortgagor or owner, no liability therefor existed, this company shall, to the extent of such payment, be thereupon legally subrogated to all the rights of the party to whom such payment shall be made, under all securities held as collateral to the mortgage debt, or may, at its option, pay to the mortgagee [or trustee] the whole principal due or to grow due on the mortgage, with interest, and shall thereupon receive a full assignment and transfer of the mortgage and of all such other securities; but no subrogation shall impair the right of the mortgagee [or trustee] to recover the full amount of claim.

Dated

Attached to and forming part of Policy No.

..... Agent.

The other is known as "The New York Standard, with full contribution," which reads as follows:

FORM No. 2.

N. Y. Standard,

Mortgagee Clause with Full Contribution.

Loss or damage, if any, under this policy shall be payable to..... as..... mortgagee [or trustee], as interest may appear, and this insurance, as to the interest of the mortgagee [or trustee] only therein, shall not be invalidated by any act or neglect of the mortgagor or owner of the within-described property, nor by any foreclosure or other proceedings or notice of sale relating to the property, nor by any change in the title or ownership of the property, nor by the occupation of the premises for purposes more hazardous than are permitted by this policy; provided, that in case the mortgagor or owner shall neglect to pay any premium due under this policy, the mortgagee [or trustee] shall, on demand, pay the same.

Provided also, that the mortgagee [or trustee] shall notify this company of any change of ownership or occupancy or increase of hazard which shall come to the

knowledge of said mortgagee [or trustee] and, unless permitted by this policy, it shall be noted thereon and the mortgagee [or trustee] shall, on demand, pay the premium for such increased hazard for the term of the use thereof; otherwise this policy shall be null and void.

This company reserves the right to cancel this policy at any time as provided by its terms, but in such case this policy shall continue in force for the benefit only of the mortgagee [or trustee] for ten days after notice to the mortgagee [or trustee] of such cancellation and shall then cease, and this company shall have the right, on like notice, to cancel this agreement.

In case of any other insurance upon the within-described property this company shall not be liable under this policy for a greater proportion of any loss or damage sustained than the sum hereby insured bears to the whole amount of insurance on said property, issued to or held by any party or parties having an insurable interest therein, whether as owner, mortgagee or otherwise.

Whenever this company shall pay the mortgagee [or trustee] any sum for loss or damage under this policy and shall claim that, as to the mortgagor or owner, no liability therefor existed, this company shall, to the extent of such payment, be thereupon legally subrogated to all the rights of the party to whom such payment shall be made, under all securities held as collateral to the mortgage debt, or may at its option pay to the mortgagee [or trustee] the whole principal due or to grow due on the mortgage with interest, and shall thereupon receive a full assignment and transfer of the mortgage and of all such other securities; but no subrogation shall impair the right of the mortgagee [or trustee] to recover the full amount of.....claim.

Dated,.....

Attached to and forming part of Policy No.....

.....Agent.

The difference between the two forms is shown, I think, clearly by the following illustration: Suppose that Form No. 2 were attached to a policy on a building that was entirely destroyed by fire. If the mortgage, for instance, was \$4,000, and the insurance held by the association was \$4,000, and the total insurance on the building was \$9,000, the other \$5,000 in other companies being held by the owner or by another mortgagee, and an adjustment determined that the real value of the building was only \$7,000, the association holding the \$4,000 policy would only receive four-ninths of \$7,000, instead of receiving \$4,000, the amount of its policy. The other insurance would be paid to the owner of the property or perhaps to another mortgagee, so that it might frequently happen that the association would have left upon its hands as security land not worth the balance due on the mortgage.

If, however, Form No. 1 were attached to the policy above referred to, then the association would be entitled to receive the full face of its policy, namely, \$4,000, from the insurance company, or, at the option

of the insurance company, assign the mortgage held by the association to said fire insurance company, said insurance company paying, however, the full amount of the mortgage, principal and interest, to the association. A decision covering this point was made by the Court of Appeals of the State of New York, which can be found in the *Insurance Law Journal* of 1878, page 320. The case was entitled *Hastings v. The Westchester Insurance Company*.

I would suggest that our associations have mortgagee clauses similar to Form No. 1 printed and attached to all policies which they hold as collateral.

All, or nearly all, of the large life insurance companies of New York have special contracts with fire insurance companies whose policies they accept as collateral, and unless fire insurance companies sign those contracts the life insurance companies will not accept their policies as collateral security for their mortgages.

A policy of insurance is like a promissory note and should be considered as such. If a note is presented for a loan the lender is particular to ascertain whether the maker or indorser of the note is responsible, and inquires carefully into his or their assets and character before paying out the money. The same precaution should be taken in regard to fire insurance policies, as the only difference between the two is that one is a promise to pay a certain amount of money in a certain time and the other to pay the face of the policy in case a certain event takes place.

There are plenty of fire insurance companies represented in this State whose financial standing is beyond question, and there is no trouble in inducing such companies to write on dwelling-house risks, which are the majority of the kind of properties that we loan upon. It is therefore not necessary for our associations to take the policies of second-rate companies as collateral security for our loans, and it is the duty of the executive committees or boards of directors to examine carefully the standing of the companies whose policies are presented to them for acceptance.

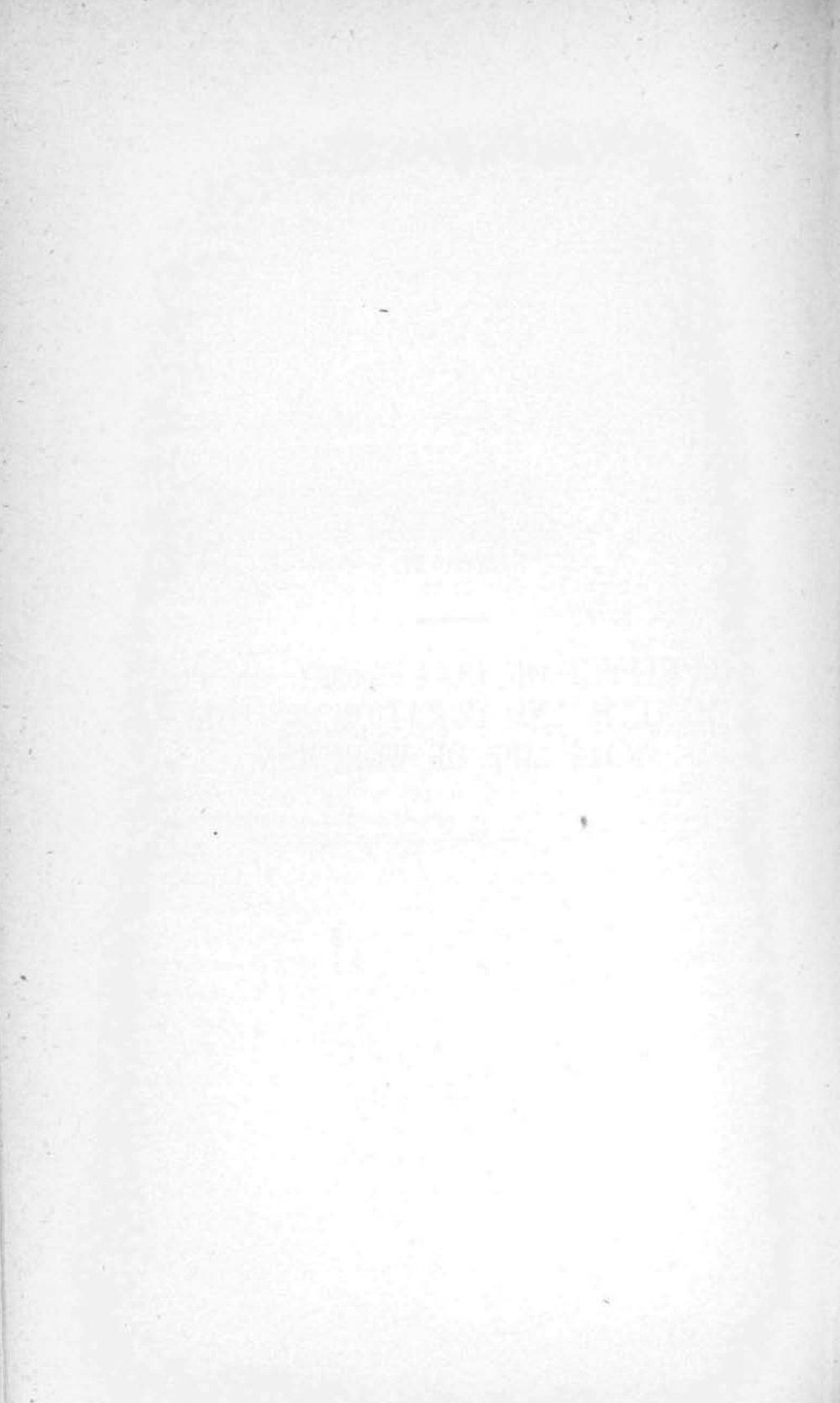
Each year a report is published of the standing of the regular-line companies doing business in the United States. By a careful analysis of this report the committee can ascertain whether the companies offered to them have been doing a paying business, that is to say, whether their surplus has been increased or decreased during the year.

It often happens that a company whose standing at the commencement of the year was A 1, yet, through extraordinary losses or bad management, at the end of the year may be virtually upon its last legs. I believe that the Insurance Department of this State publishes, annually, such a report as I refer to.

In conclusion, I would say to all directors of building loan associations, examine carefully and critically your fire insurance policies covering the properties on which you loan, first, as to the standing of the company, second, as to the form of policy, and, third, as to the form of the mortgagee clause. Let no consideration induce you to take a policy of a company poor in capital, bad in form and misleading as to the interest of the mortgagee.

PART II.

THE EFFECT OF OCCUPATION ON THE
HEALTH AND DURATION OF THE
TRADE-LIFE OF WORKMEN.



PART II.

THE EFFECT OF OCCUPATION ON THE HEALTH AND DURATION OF THE TRADE-LIFE OF WORKMEN.

Continuing the line of investigation begun four years ago to ascertain the number of years that workmen are able to follow a given employment, the Bureau during the past year has devoted its attention to cigarmakers, bakers and railroad trainmen, comprising engineers, firemen, brakemen, conductors, switchmen and wipers. The individual returns show a total of 4,853 workmen of the age of twenty-one years and upwards engaged in these occupations. These with that of the previous three years make the whole number in the forty-two trades and subdivisions of trades thus far reported, 17,656. As heretofore explained, the method pursued has been to obtain from the largest practicable number of individuals in the enumerated trades information, primarily, respecting the age at which they began work therein, their present age, when loss of activity was first experienced and its causes, the period they have been at work and their nativity. While it is not assumed that these averages are exact, it is believed that this inquiry will approximately determine at what age workmen begin to leave their occupations and the number of years that they work.

The returns this year give the tabulated data from 1,061 cigarmakers, 933 bakers and 2,859 railroad trainmen, subdivided into 449 engineers, 411 firemen, 368 conductors, 1,445 brakemen, 112 switchmen and 74 wipers. These, with a summary of the details obtained in preceding years, are compiled in the tables below. The comparative summary of the principal results of this investigation as far as it has progressed is here appended :

OCCUPATION.	AVERAGE.		Per cent. beginning to decline.	Per cent. American born.	Number of individuals reported.
	Present age.	Years at work.			
Cigarmakers.....	31.3	14.4	9.8	65.8	1,061
Bakers.....	33.4	16.9	6.2	26.8	933
Locomotive—					
Engineers.....	43.1	13.5	30	96	449
" as trainmen.....	43.1	22	30	96	449
Firemen.....	31.4	6.6	5.6	96.1	411
" as trainmen.....	31.4	9.6	5.6	96.1	411
Railroad—					
Conductors as trainmen.....	40.7	18.2	15	97	368
" freight.....	40.7	10.2	15	97	315
" passenger.....	40.7	11	15	97	97
Brakemen as trainmen.....	30.2	8.2	6.1	94.2	1,445
" freight.....	30.2	7.7	6.1	94.2	1,193
" passenger.....	30.2	7	6.1	94.2	252
Switchmen.....	37.5	9	24.1	63.4	112
" as trainmen.....	37.5	15.1	24.1	63.4	112
Wipers.....	31.5	6.4	.....	68.6	74
Bricklayers and masons.....	36.4	18.5	8.3	62.1	1,022
Carpenters.....	36.5	18.7	6.4	66.6	2,732
Glassblowers—					
Green bottle.....	37.4	18.3	35.4	97	514
Flint, prescription.....	34	16.8	29.4	78	126
regular.....	34.2	15.2	5.1	51	39
Window.....	35.7	14.1	6	97	149
Glass—					
Flatteners, window.....	42.4	18.7	7.7	100	39
Cutters, window.....	37.2	18	7.9	100	76
Master shearers.....	42.6	12.7	17.5	91	57
Potmakers.....	42.7	15.7	53.3	73	15
Stopper grinders.....	32.4	14.2	.....	100	25
Hat—					
Finishers.....	32.8	15	12.3	69	1,257
Makers.....	34.5	15.5	17.6	44	1,247
Pouncers.....	36.2	16.8	7	56	73
Miners of iron ore.....	34.1	16	7.1	39.6	1,269
Potters—					
Mouldmakers.....	34.3	21.6	13.6	23	22
Jiggermen.....	32.8	18.5	11.1	35	99
Turners.....	32	17	14.6	34	41
Handlers.....	28.5	16.4	6.5	55	31
Pressers.....	30.5	15.7	6.4	49	455
Throwers.....	42.2	29.3	.....	.....	3
Saggermakers.....	34.2	16.7	15.4	35	26
Kilnmen.....	32.6	14.5	10.8	45	297
Dippers.....	38	21.8	20	37	30
Decorators.....	29.3	13.4	5.9	34	68
Packers and warehousemen.....	30.5	12.5	.....	60	50
Painters.....	34.5	15	12.8	71.8	1,235
Plumbers.....	32	16	10.6	82.4	661
Printers.....	31.2	14.5	9.7	79	462
Stonecutters.....	33.5	19	.....	16.5	701

CIGARMAKERS.

The processes of cigarmaking are not numerous, nor are they complicated. The first business is to sort the leaves. They are then dampened with water to soften them, after which they are stripped by boys or women, who take away the stem or midrib of the leaves, when they are passed to the cigarmaker to be worked into cigars, which is distinctly a hand industry. The filler of tobacco that forms the inside portion of the cigar is selected for its quality. Sometimes two or three kinds or grades of tobacco are used, which the workman bunches in his hand in the proportion needed, rolling it until it assumes nearly the shape required, when it is put into wooden moulds in the shape the cigar is to have when finished. These moulds are in two sections, and the pressing is done by clamping them together after the bunched tobacco is inserted between them. This gives it a compact and uniform shape. The wrapper is cut from selected leaves by the workman and rolled around the filler after it has been taken from the mould.

Moulds came into use about 1866. Previous to this the whole process of shaping had to be done by hand, which required much more dexterity and skill to make cigars of uniform shape. The effect of the introduction of moulds was largely to increase the production. It also has enabled many farmers who are growers of tobacco with their families to manufacture their product into cigars by working at it in the season of the year when little can be done at outdoor employment. Cigars made in this way are sold in competition with the products of the regular tradesmen, and as the labor is only a makeshift they are put into market at a much lower price than the regular trade can afford to do.

But the worst form of competition and the one most complained of by the trade is the tenement-house product. This became formidable since about 1875, and in this country is the result of the Russian, Polish, Hungarian and Hebrew immigration. Many of these immigrants were cigarmakers in the country of their birth and on their arrival here began operations as they were accustomed to in their old homes. By dispensing with the cost of hiring a shop and substituting the home, where the labor of father, mother and children is utilized, they undersell the regular manufacturer, who employs a different class

of laborers and has to pay shop rent and provide a different and more expensive outfit to carry on his business.

Many of the workmen complain to the Bureau of the want of space and of the poorly-ventilated shops in which they work; but there is a very wide difference of opinion among those who have expressed themselves about the general healthfulness of the trade. Some of them even maintain that the odor of tobacco which always pervades the shops is beneficial to health and a preventive of typhus, scarlet fever and other maladies which usually originate in foul air, and that the tendency to consumption and other lung troubles is to be attributed to the habit of bending or the stooping posture assumed by many while at work.

The cigarmakers of New Jersey are fairly well organized in the Cigarmakers' International Union of America and local assemblies of the Knights of Labor. In most cities there are branches of one or the other of these organizations, to which a large majority of cigarmakers is attached. A special feature, by which both seek to promote the interest of their members, is the use of distinguishing labels attached to the boxes of cigars made by union workmen, so that they may be recognized by the purchasers.

By appealing to members of other labor organizations they seek to increase the demand for goods made by union workmen, but the rivalries and feuds existing between the International Union and the Knights has very much lessened the benefits that otherwise might have been achieved in this way.

The following are passages taken from the correspondence of cigarmakers to the Bureau:

"The factory in which I am now employed is a small one, and is kept in as good condition as possible; but there are others in which I have worked that were overcrowded. I think there is need for better ventilation in very many of the places where cigar-making is carried on in this State. The law should limit the number of workmen to a given space."

"Poor ventilation, poor light and long hours are the three evils that cigarmakers have the most reason to complain of. The shop in which I am now employed is a strict union one, and the hours of labor have been shortened to eight per day. The factory is in good sanitary condition, and I am well satisfied with the results obtained.

through our union. The average weekly wages are \$13. The lowest piece-price is \$8 per M.; the highest price, \$15 per M."

"Sanitary condition of the factory in which I work is bad. During the 10 years I have been employed 8 of the workmen have died of consumption or lung affections. There is need for a more rigid inspection of the places where men are obliged to work."

"That the health of cigarmakers in this vicinity has been improved by the adoption of the eight-hour work-day is indisputable."

"The sanitary condition of the factory is poor. We are working in the basement of a building, and the only means of light and ventilation we have is two windows, both of which are partially obstructed with iron gratings. I would suggest better ventilation and stoppage of grinding of tobacco and the sweeping of floors during work-hours."

"My observation convinces me that the general health of cigarmakers has been improved by the adoption of the eight-hour work-day. Stimulants and other excesses are not so frequently indulged in as formerly when working long hours and the workmen became exhausted by incessant labor."

"I would suggest the following rules to be observed in all factories: Abolish the grinding of tobacco in work-rooms, not to mix or flavor tobacco in the work-rooms and prohibit sweeping the floors during work-hours."

"The increase in the tariff rates on imported wrappers has operated injuriously to the trade."

"Enforce the laws already on the statute-books in this State in relation to the inspection of factories and workshops more rigidly. The requirements of these laws are not at present observed in the factory where I work."

BAKERS.

There are three subdivisions in the baking trade, namely, bread, cake and pie, and cracker-baking; but in small shops the same hands frequently work at both bread and cake as well as pie-making. In the large shops the division of labor is observed. The bread bakers almost universally work at night and have the longest hours. Cake-makers command the highest rate of wages and are seldom engaged at night work. In cracker-baking machinery is largely used, and, as

a result, less skill is required and the pay is correspondingly less than in either of the other branches.

A very large proportion of the working bakers in the State is of foreign birth, 55.2 per cent. being Germans, many of whom are unable to speak the English language. In consequence of this the enumerators in many cases were obliged to have recourse to an interpreter—very frequently the employer, his wife or some member of his family—thus making the work of obtaining correct and impartial answers extremely difficult. But there is sufficient evidence obtained from the workmen themselves to warrant the assertion that the conditions under which a large number work are extremely bad.

A majority of the bakeries in the cities of the State are located in cellars, below the level of the street, and, with few exceptions, no attempt has been made to make them suitable places for human workshops. In many of them the only source of light and ventilation is one or two small windows in the front, while at the other end of the cellar are placed the ovens. In places like this men work from twelve to fourteen hours a day or night for seven days in the week, and, when they are compelled to lodge and board in the family of their employers, they are liable to be called for extra services if an emergency requires it, night or day. There is practically no Sunday as a day of relaxation for the baker under such conditions.

“Exposure to heat from the ovens, dust, steam, variations of temperature, in too many instances unhealthy bake-houses, fatiguing movements, necessitated where kneading is done by hand, disagreeable emanations from materials used, prolonged hours of work, more or less night work and loss of rest. To these evils of their trade the working bakers often add intemperance and irregular living. My own senses also make me conscious of a disagreeable, sickly smell much like that of heated bones superadded to the steam and other fumes. There are, in brief, many incidents in the occupation of baking which reduce vital energy, predispose to lung affections and shorten life. But we ought to distinguish between master and journeyman bakers. The former are mostly fat and flourishing, whilst the latter are anæmic and sallow, in general appearance worn out and in mental features dissatisfied and despondent.*

“The discrepancies noticeable in the vital statistics of bakers com-

* Arlidge, “The Diseases of Occupation,” pp. 144-5.

piled by different authors may in some measure be reconciled by recognizing the circumstance that bakers, *quoad* the work of baking, which is the primary health element, differ widely among themselves. It is a kind of labor entered upon very largely by young men, but oftentimes followed up only for a while on account of its injury to health. That the labor in bake-houses is very damaging to health and shortens life is well known to the trade and causes it to be given up whenever circumstances permit. The quondam working baker becomes a master baker, or, if this position becomes unattainable, he takes up some other employment. In very many instances the life so transferred is a damaged one, and consequently whilst, on the one hand, its transfer enhances the mortality and sickness ratio in the assumed occupation, on the other, it makes that of the abandoned trade appear less. The disturbing effect of this exchange of occupation on statistics is, moreover, naturally the greater, because the new lives introduced will be for the most part younger and sounder.*

Efforts are being made by the Journeymen Bakers' Union to limit the hours to twelve per day, but owing to the peculiar custom of the trade for workmen to board and lodge with the employer, they have made little progress in this direction.

This is what the journeymen bakers themselves have to say about their trade :

"The sanitary condition of the shop where I am employed is bad. I would recommend the enactment of a law compelling all bake-houses to be above the street-level. This would make it possible to have better ventilation. As it now is, we are compelled to breathe the coal-gas from the oven as well as that which emanates from the dough. Between the two, none but the most robust can endure it for any length of time without injury to health. I have known of several shopmates who have died of consumption caused by the unhealthfulness of the trade."

"Most of the bake-shops in Newark are under ground, and with few exceptions are unhealthy. The majority of bakers work in basements, and when it is considered that they are compelled to stay there from fourteen to sixteen hours per day, the wonder is that they live as long as they do."

"The closets are badly situated and should be removed."

* Pages 145, 146.

"If disease can be transmitted to a community I can see no surer way than through dough impregnated with human sweat during the long heated term of summer, with the thermometer at 92 degrees in the shade and 120 in the bakeries. The half-suffocated bakers work with bare arms and breasts, reeking with sweat, which, perhaps from diseased bodies, is joined with the food of the people. In such conditions it needs no medical practitioner to tell us the combination is unwholesome."

"In the union shops men are required to work but twelve hours per day, and the wages of a first hand are \$12 per week without board and \$8 with board, second hand \$10 without board and \$6 with board. In the non-union shops the hours are from fourteen to sixteen per day, the wages being about the same. Work commences about five o'clock P. M., but the first hand, or foreman, is required to be on hand at least one hour earlier to prepare the sponge. From then until from six to eight o'clock next morning the baker is supposed to be on duty."

"There is little or no home life for the married journeyman baker. His work keeps him from his family two-thirds of the time, and what is left must be devoted to sleep. The unmarried baker is little or no better off where he is obliged to make his home with his employer. Under this arrangement he is denied the privilege of choosing his associates. It is therefore not strange that he so often becomes a frequent patron of the saloon. The baker will never enjoy the consideration accorded to other tradesmen by the public until he is allowed the privilege of boarding and lodging where he chooses, as other men. There should be a law making it a misdemeanor to require living in the family of employer as a condition of employment. No greater boon could be conferred on the baking trades. The shifting or roving that prevails among bakers makes it impossible to maintain effective organization. This is largely due to their being compelled to live with the boss and his family. If his surroundings there are disagreeable, he has no means of getting rid of it except to quit work and seek employment elsewhere."

RAILROAD TRAINMEN.

The duties of trainmen call for the exercise of a very high order of intelligence and courage. A modern railroad train, moving at the rate of thirty to sixty miles an hour, representing thousands of dollars

of property value, with the safety of its hundreds of human beings dependent upon the skill and care of those in charge, is a responsibility not to be slightly regarded. It is true, that on all well-regulated roads employes are furnished with time-tables and are supposed to act under orders from a superior head, and where the signal system is used they are in constant warning of danger ahead, but it is impossible always to foretell what may happen. Emergencies frequently arise where both the property of the company and the lives of the employes and passengers are made to depend upon the quick resolution and judgment of the engineer or others in charge.

The position of conductor, engineer and fireman is attained by experience in the other grades of service, and after a special examination by a regularly-constituted board to determine their fitness. In promotion, preference is given to the oldest in service. These examinations relate to their special knowledge of the branch of service for which they apply, and to their general knowledge of the rules that the company has formulated for the government of employes in the discharge of their duties. A copy of these is furnished to each employe, and contains directions for the most minute details of the service required.

The conductor has the general charge of a train, gives directions to the engineer as to starting and stopping it, and, in conjunction with him, is held responsible for its safety. They are required to report to and receive instructions from the division superintendent, must obey orders of the trainmaster, and, when in a yard, the orders of a yardmaster. Passenger conductors must report for duty twenty minutes, and freight conductors, thirty minutes, before the time of starting out with their trains, or earlier, if specially directed. The duty of the former is to collect a ticket or fare from each passenger; and when a passenger refuses to show a ticket, pay his fare or conducts himself in a disorderly or unlawful manner, to see that he is put off the train, and to report the facts in writing at the end of trip. They must also report all cases of neglect of duty which come under their observation on part of watchmen, signalmen, switchmen and other employes.

Brakemen, while on the road, are under the direction of the conductors, and, like them, are required to be on hand ready for duty twenty minutes and thirty minutes before time of starting out of the train in the respective passenger or freight service.

Engineers are subject to the conductor, so far as relates to starting, stopping, shifting and making up trains, but are not compelled to obey any orders that would endanger the safety of trains or involve a violation of rules. They are required to have a reliable watch, copy of the rules and of the latest time-table in their possession; to be with their engines thirty minutes ahead of train-leaving time, and see that their engines are in good working order. They are forbidden to exceed the speed prescribed by schedule or special order; must report all cases of neglect of duty which they observe on part of watchmen, switchmen, signalmen and other employes, and be thoroughly familiar with the rules prescribed for their government, as well as those for other employes connected with the movement of trains.

Firemen, when on the road, are under the direction of the engineer and must obey his orders in relation to the proper use of fuel and the manner of firing. They have charge of the engine during the temporary absence of the engineer, but are not allowed to run an engine on the road except when duly authorized by the division superintendent. They are required to have their engines under steam pressure, ready for service, thirty minutes before the time of starting, and are equally responsible with the engineer for the proper condition, for immediate use, of flags, lamps, and other required signals. They are also required to study the various parts of the engine and their uses, assist the engineer in repairing and packing the engine and in keeping it in proper condition.

Switchmen are responsible for the safe condition of switches in their charge, as well as for the safe passage of trains over them. They are required frequently to examine into their condition, keep them clear of snow or other obstruction and see that all are set for the main track except when passing trains to or from branch track or siding.

Conductors may be promoted from brakemen, firemen or baggage-master service; engineers from firemen, and firemen from brakemen, wipers or hostlers. In conducting the examination for the position of conductor, the board consists of the trainmaster and his assistant; for engineers and firemen, the master mechanic, road foreman of engines and his assistant constitute the examining board.

Of the 448 engineers who made returns to the Bureau, 79 began service as wipers, 160 as brakemen, 202 as firemen and 7 as switchmen. Of the 411 firemen, 85 began as wipers, 155 as brakemen and

171 as firemen. Of the 368 conductors, 8 began as wipers and 360 as brakemen. Of the 112 switchmen, 8 began as wipers, 63 as brakemen and 41 as switchmen.

The comparatively small number of railroad employes whose decline or loss of activity, as shown in Table 6 below, is due to accident, is explained by the fact that such misfortunes, if they do not kill or entirely incapacitate the workmen, make them unfit to a large extent for service as trainmen. In the Bureau report for 1888 there was compiled a thirty-six years' record of casualties to railroad employes in this State. The number aggregated 4,922, of whom 1,847 had been reported as trainmen and 1,549 as miscellaneous employes and 1,526 with occupation not stated, the larger portion of the latter presumably being trainmen. Out of 1,771 reported trainmen the accidents to 495, or 27 per cent., proved fatal. It is safe to assert that a considerable proportion of the balance was injured seriously, especially as it was estimated that about one-half of the casualties occurred while coupling or handling cars or were due to falling from trains while in motion. This is the story everywhere.

In the latest published report (1890) of the United States Interstate Commerce Commission, the total number of killed and injured railroad employes in the United States for that year was stated to have been 1,290 and 10,464, respectively. Of these, the killed and injured trainmen, exclusive of switchmen, flagmen and watchmen, numbered 773 and 6,773, respectively. Commenting on the statistics collated, the statistician of the commission, Henry C. Adams, observes: *

"The total number of railway employes is 749,301, from which it appears that one death occurs among employes for every 306 men employed, and one injury occurs for every 33 men employed. Corresponding figures for the previous year show one killed for every 357 men employed and one injured for every 35 men employed, thus indicating a higher rate of casualties for the present year than for the year covered by the last report.

"By far the largest number of casualties occur to men engaged directly in handling trains; thus, while trainmen represent but 20 per cent. of the total number of employes, the casualties sustained by them represent 58 per cent. of the total casualties. A passenger riding continuously on a train might expect immunity from death by railway accident for 158 years, but an engineer, a brakeman or a conductor under the same conditions must expect a fatal accident at the end of

35 years. This estimate assumes that the passenger travels 30 miles an hour and that trainmen work on an average 8 hours per day. The safety of travel for the passengers when compared with the trainmen is something remarkable.

"The most common accident to which railway employes are liable results from coupling and uncoupling cars. The number of casualties that can be traced to this source alone is 8,211, of which 369 were fatal; of this number, trainmen sustained 6,338 accidents, 265 of which were fatal. No statement has yet been gathered of the proportion of casualties of this class that might have been avoided if all cars were provided with train brakes or automatic couplers, but if such appliances are in reality safeguards against injury the figures here presented are certainly an argument for legislation."

As a result of the agitation carried on for many years past by the organized railroad employes and recommended by the Interstate Commission since its inception, the following "coupler bill" was finally passed by the United States Congress on February 28th, 1893, and signed by President Harrison on March 3d. The provisions of the act, of course, only apply to interstate commerce, but that, practically, will mean their general observance. Companies are given until January 1st, 1898, to provide power brakes and automatic couplers for their cars. The type once decided and the height of drawbars once settled upon, the commencement of the improvements can be looked for and the good results of the legislation will become apparent.

"While the law is not all we had hoped for, yet it is a grand victory and a recognition of the rights of labor. It is a long step in the right direction. The 1st of January, 1898, will soon come around; then, after that date, no train can run in interstate commerce that requires brakemen to be on top of the cars to set up brakes. The engineer must control the train with power brakes as he now controls passenger trains. I wanted this limit to be 1895, and I still think this should have been. There are nearly one-fifth of the freight cars already fitted up with power brakes, and all practical men know that when the engineer has a powerful drive-wheel brake on his engine and has six to ten cars with air up at the head of his train he can control that train very well and better than any two brakemen can by the old 'Armstrong' brakes. I wanted to get the men off the top of the cars as soon as possible, for from no other one cause do so many deaths come to brakemen as from falling from trains. Still, practically, we shall have about the same results as though we did get the

1895 limit, for from now on it will doubtless be the rule to order all cars with air to be switched up to the head of the train.

"As to couplers, all will admit it must take time to change. There are now, in round numbers, 1,250,000 freight cars; of these about 250,000 are already equipped with automatic couplers. This leaves 1,000,000 to be fitted with the couplers, besides all the new cars which will be built in the meantime. Without much doubt, all the roads will at once prepare to comply with the law. When once commenced the roads will push the work as fast as possible, for the sooner the entire job is done the better it will be for the finances of the road, and the slow and laggard roads are already warned by the more progressive ones that, after they have a certain per cent. of their own rolling stock equipped with automatic couplers and power brakes, they will refuse to receive cars from connecting lines that are not fitted up with couplers and brakes which will interchange automatically with those on their own cars. This will be a great incentive to go to work at once fitting up their cars."*

AUTOMATIC COUPLER AND POWER BRAKE ACT.†

SECTION 1. That from and after the first day of January, 1898, it shall be unlawful for any common carrier, engaged in interstate commerce by railroad, to use on its line any locomotive engine in moving interstate traffic not equipped with a power driving-wheel brake and appliances for operating the train-brakes system, or to run any train in such traffic after said date that has not a sufficient number of cars in it so equipped with power or train brakes that the engineer on the locomotive drawing such train can control its speed without requiring brakemen to use the common hand brake for that purpose.

SEC. 2. That on and after the first day of January, 1898, it shall be unlawful for any such common carrier to haul, or permit to be hauled, or used on its line, any car used in moving interstate traffic not equipped with couplers, coupling automatically by impact, and which can be uncoupled without the necessity of men going between the ends of the cars.

SEC. 3. That when any person, firm, company or corporation, engaged in interstate commerce by railroads, shall equip a sufficient number of its cars so as to comply with the provisions of Section 1 of this act, it may lawfully refuse to receive from connecting lines of road or shippers any cars not equipped sufficiently, in accordance with the first section of this act, with such power or train brakes as will work and readily interchange with the brakes in use on its own cars, as required by this act.

* Ex-Railroad Commissioner L. S. Coffin, of Iowa, in *Railroad Trainmen's Journal*, April, 1893.

† U. S. Public Laws, 1892-3, Chap. 196, p. 531.

SEC. 4. That from and after the first day of July, 1895, until otherwise ordered by the Interstate Commerce Commission, it shall be unlawful for any railroad company to use any car in interstate commerce that is not provided with secure grab-irons or hand-holds on ends and sides of each car for greater security to men in coupling and uncoupling cars.

SEC. 5. That within ninety days from the passage of this act the American Railway Association is authorized hereby to designate to the Interstate Commerce Commission the standard height of drawbars for freight cars, measured perpendicular from the level of the tops of the rails to the centers of the drawbars, for each of the several gauges of railroads in use in the United States, and shall fix a maximum variation from such standard height to be allowed between the drawbars of empty and loaded cars. Upon their determination being certified to the Interstate Commerce Commission said commission shall at once give notice of the standard fixed upon to all common carriers, owners or lessees engaged in interstate commerce in the United States by such means as the commission may deem proper; but should said association fail to determine a standard as above provided it shall be the duty of the Interstate Commerce Commission to do so before July 1st, 1894, and immediately to give notice thereof as aforesaid, and after July 1st, 1895, no cars, either loaded or unloaded, shall be used in interstate traffic which do not comply with the standard above provided for.

SEC. 6. That any such common carrier using any locomotive engine, running any train, or hauling or permitting to be hauled, or used on its line any car in violation of any of the provisions of this act shall be liable to a penalty of \$100 for each and every such violation, to be recovered in a suit or suits to be brought by the United States district attorney having jurisdiction in the locality where such violation shall have been committed, and it shall be the duty of such district attorney to bring such suits upon duly-verified information being lodged with him of such violation having occurred, and it also shall be the duty of the Interstate Commerce Commission to lodge with the proper district attorneys information of any such violations as may come to its knowledge, provided that nothing in the act contained shall apply to four-wheeled cars or to locomotives used in handling such trains.

SEC. 7. That the Interstate Commerce Commission may, from time to time, upon full hearing and for good cause, extend the period in which any common carrier shall comply with the provisions of this act.

SEC. 8. That any employe of any such common carrier who may be injured by any locomotive, car or train in use contrary to the provisions of this act shall not be deemed thereby to have assumed the risk thereby occasioned, although continuing in the employment of such carrier after the unlawful use of such locomotive, car or train had been brought to his knowledge.

THE ORGANIZED CLASSES.*

There has been considerable comment in labor journals and class papers upon the statements made by certain men who have heretofore been prominent in labor circles, that out of nearly 800,000 railway employes only 150,000 are organized. From this statement they proceed to make a logical deduction that if after years of work the different railway organizations have not succeeded in drawing quite one-fifth of the employes into their organizations there is not much prospect of their doing anything to benefit the employes whom they claim to represent. A pessimistic view is taken of the general condition of the railway laboring classes, and we are told that railway organizations as they now exist are failures and that unless something is speedily done to ameliorate these conditions everything will soon be in very bad shape for them. If this be the fact there is certainly cause for alarm, and every member of a railway organization and every employe of a railway owes it to himself that this statement be given the strictest investigation, and it is self-evident that his future prosperity must depend upon the efficacy of the organization which represents him. It is an easy matter, however, for anyone to make a general statement and then to take that statement as the hypothesis in order to draw a conclusion for proof of the point in question. It may possibly be that the original statement is misleading and confusing; this does not matter as long as the statement is accepted and generally admitted to be true. It must necessarily follow that if the basic statement is erroneous the whole structure falls to the ground. Let us carefully consider the statement that only one-fifth of the railway employes are members of railway organizations and see what bearing it has upon the different classes. The statement that there are nearly 800,000 railway employes is approximately correct. By examining the statistics of the Interstate Commerce Commission we find that the total number of men employed on the railways of the United States during the year ending June 30th was 749,301. These employes are classified as follows:

General officers.....	5,160
General office clerks.....	22,239
Station agents.....	25,665
Other stationmen.....	66,431
Enginemen.....	33,354
Firemen.....	34,634
Conductors.....	23,515
Other trainmen.....	61,734
Machinists.....	27,601
Carpenters.....	37,936
Other shopmen.....	80,733
Section foremen.....	27,129

* From the *Railroad Telegrapher*.

Other trackmen.....	157,036
Switchmen, flagmen and watchmen.....	37,669
Telegraph operators and dispatchers.....	18,968
Employes, account floating equipment.....	6,199
All other employes and laborers.....	83,300
Total.....	749,301

It is evident that the foregoing classification of telegraph operators and train dispatchers does not include those who are station agents and also do telegraphing, as they are listed as station agents. Under the construction of railway officials, station agents, who are also expected to do the telegraph work at their stations, are considered as telegraphers. This has been the construction made in all our schedules. It is a hard matter to determine just what proportion of the 25,665 station agents should be classified as telegraphers, but for argument's sake we will call one-half of them telegraphers. This will swell the number of telegraph operators and train dispatchers to 31,800, and will reduce the number of station agents who do not telegraph to 12,833. With this change we will now proceed to arrange the different classes of employes in groups, subdivided as follows:

Train service, telegraph service, general offices, station service, equipment, maintenance of way and all others.

Under train service, we will classify the conductors, enginemen, firemen, switchmen and all other trainmen, which will give a grand total of 190,904. But it will be observed that the switchmen are classified by the commission with flagmen and watchmen. It is safe to say that not more than one-third of the 37,669 switchmen, flagmen and watchmen are switchmen. Taking this as a basis, the grand total in the train service would be reduced to 165,791, leaving the flagmen and watchmen to be otherwise classified.

Under telegraph service, we will include the telegraph operators, train dispatchers and agents who are also telegraphers, giving us a grand total of 31,800.

Under general offices, we include general officers and the general office clerks, 27,399.

Under station service, we include station agents who are not telegraphers and other station men, 79,264.

Under equipment, we include machinists, carpenters, other shopmen and employes, account of floating equipment, 152,469.

Under maintenance of way, we include section foremen and other trackmen, 184,165.

This will leave us a balance of all others not classified, including flagmen and watchmen, of 198,413.

For convenience sake, we will now summarize these classes as follows:

Train service.....	165,791
Telegraph service.....	31,800
General offices.....	27,399
Station service.....	79,264
Equipment.....	152,469
Maintenance of way.....	184,165
All others not classified.....	108,413
Total.....	749,301

Now, in order that we may be able to discuss this matter intelligently, we append below a list of the different railway organizations, with their estimated membership:

Brotherhood of Locomotive Engineers.....	35,000
Brotherhood of Locomotive Firemen.....	28,000
Brotherhood of Railroad Trainmen.....	30,000
Order of Railway Conductors.....	20,000
Switchmen's Mutual Aid Association.....	8,000
Order of Railroad Telegraphers.....	20,000
Brotherhood of Railway Shop Employes.....	1,500
Car Inspectors' Protective Association.....	2,000
Brotherhood of Railway Carmen.....	20,000
Brotherhood of Railroad Trackmen.....	15,000
Total.....	179,500

There are several other railroad organizations, some of which are protective, others non-protective, but we have no data from which to base an estimate of their membership, notably, the American Association of Railroad Clerks, Railway Yardmasters' Association, Railway Agents' Association, Order of Railroad Train Dispatchers, Independent Order of Railroad Conductors, Brotherhood of Railway Section Foremen, and Bridge Builders' and Foremen's Association.

Now, having produced statistics, we will return to the original statement referred to at the commencement of this article. And, perhaps, we may be able, by a comparison of the different classes of labor, to determine their relative strength. We propose, first, to compare the statement made by the Interstate Commerce Commission of each distinct class. We find out of 33,354 enginemen, given in the interstate statistics, we have a representative organization of 35,000 enginemen who belong to the Brotherhood of Locomotive Engineers. It will be noticed that the Brotherhood of Locomotive Engineers has more members than there are employes, as given in the statistics, but this discrepancy is easily accounted for, for the reason that the Brotherhood of Locomotive Engineers is an international organization. These figures clearly prove that the enginemen are thoroughly organized, thus showing the possibility of complete organization of any separate class. The Brotherhood of Locomotive Engineers is the oldest of the railway labor organizations and has been organized twenty-seven years. It would not be out of the way to say that nine-

tenths of the enginemen in the United States are members of the Brotherhood of Locomotive Engineers.

The interstate commerce report quotes the number of firemen as 34,634. This class is represented by the Brotherhood of Locomotive Firemen, which has a membership of 28,000. It will probably be said by someone that there are enginemen included in their membership. We will estimate them to be 6,000, which would leave a difference of 22,000 firemen. Thus showing that at least over two-thirds of the firemen are members of the Brotherhood of Locomotive Firemen. The B. of L. F. was organized in 1873.

It will be necessary to compare the conductors and other trainmen jointly, for the reason that it is impossible to make an estimate of the number of conductors who are members of the Brotherhood of Railroad Trainmen. We find, from the interstate statistics, that there are 85,247 conductors and other trainmen. These two classes are represented by the Order of Railway Conductors and Brotherhood of Railroad Trainmen. Their joint membership is 50,000, showing that more than five-eighths of the conductors and trainmen are thoroughly organized.

In the telegraph service we have 31,800 employes, 20,000 of whom are members of the Order of Railroad Telegraphers. Thus showing that about two-thirds of the telegraphers are organized, which work has been accomplished in about six years.

If one-third of the 37,669 switchmen, flagmen and watchmen be taken as the number of switchmen there would be 12,566 switchmen proper, according to the interstate statistics. This class is represented by the Switchmen's Mutual Aid Association, which has a membership of 8,000, showing that two-thirds of the switchmen are organized. The S. M. A. A. has been organized about six years.

It is very difficult to classify the remaining employes, as the different organizations admit several classes, and the interstate classification does not define the distinct classes clearly. We find, however, that there are 38,500 members of the four remaining organizations, whose membership is given in the preceding table, viz., Brotherhood of Railway Shop Employes, Car Inspectors' Protective Association, Brotherhood of Railway Carmen and Brotherhood of Railroad Trackmen, having a gross membership of 38,500. For the purpose of argument these four organizations will represent the proportionate amount of organized employes of the following classes:

General officers, general office clerks, station agents, other station men, machinists, carpenters, other shop men, section foremen, other trackmen, flagmen and watchmen, all other employes and laborers, the gross total of which amounts to 551,710; showing that about one-eighteenth of these employes are members of railway organizations. It is not to be inferred from this, however, that these classes are without organizations as a whole. General office clerks, station

agents and other station men may be said to be without a representative organization, but it is altogether probable that many of the station men are members of general labor organizations. It is probable that the machinists are represented by the organizations of machinists. And it is well that this is so, for a machinist may be working for a railroad company to-day and to-morrow for some private manufacturing company. The same may be said of the carpenters and also of the painters, blacksmiths and other trades classified as shop employes. It is also probable that more than one-half of these different branches are members of some labor organization; so we can readily see that their condition is not as deplorable as might be thought at first glance. It will be noticed that a majority of the unclassified employes, whether skilled or unskilled, are what may be termed general laborers. We mean by this that they are not necessarily confined to railway work in order to pursue their chosen avocation. For instance, a carpenter, upon being dismissed from the service of the railway company, can still pursue his trade as a carpenter. The same thing will apply to machinists and other branches quoted as well, with the possible exception of the station agents and section foremen. While it is true that a person employed in the railway service in any capacity is a railway employe, yet it is equally true that his being a railway employe does not of necessity make him what may be termed, in the parlance of the employe, a railrond man or a railroader. If we were to make a definition of the term "railroader," we should say that it was a person whose place could not be filled unless by some person who was equally skilled in that particular branch of work. For instance, it would be impossible to secure any number of machinists to take the place of machinists in the employ of a railway who were out on a strike if only the railway machinists were organized. The same conditions exist as to the other classes, with the exception of those in the train service and station and telegraphic service. For this reason the five organizations classified as train service, and the telegraphic service can properly be classified as a whole, it having been decided by the Brotherhood of Locomotive Engineers, Brotherhood of Locomotive Firemen, Order of Railroad Conductors, Brotherhood of Railroad Trainmen and the Switchmen's Mutual Aid Association that the telegraphic service was so identified with the train service that federation was not only feasible but desirable, and in accordance therewith these organizations have passed laws permitting their membership to federate with the members of the Order of Railroad Telegraphers. It will be noticed that the six orders that will comprise the general federation are comparatively well organized, and, considering the fact that they are increasing in membership very rapidly, as is shown by the length of time each order has been organized, will tend to convince the membership of the leading organizations that their case is not so hopeless after all. Furthermore, it will be a pretty hard

matter to convince an engineman who is working under a schedule secured by the Brotherhood of Locomotive Engineers, or a fireman by the Brotherhood of Locomotive Firemen, or a conductor by the Order of Railway Conductors, or a trainman by the Brotherhood of Railroad Trainmen, or a switchman by the Switchmen's Mutual Aid Association, or a telegrapher by the Order of Railroad Telegraphers, that his organization is not effective. With the possibilities of unity and federation of the leading organizations which now exist we can see no reason why the prospects for the organized railway classes are not more brilliant than they have ever been heretofore. We see no reason for enwrapping ourselves in the mantle of despondency and giving over to dismal thoughts of a dreary future. We must submit to the inevitable, but there is no need for hallucinations. It is easy to prophesy woe, misery and desolation—much easier than it is to build successfully and attain prosperity. We believe that the railway organizations, while they have made errors, have profited by them and builded for the future betterment of the classes which they represent.

APPENDIX.

TABLE 1.—SHOWING AGES WHEN JOURNEXMEN BEGAN TO WORK AT TRADE.
Cigar-makers.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	24	13	11	.....	.....	.....	1	1	4	5	4	4	.....	.....	2	23	54.4
12 to 15	225	107	118	.....	.....	.....	7	6	46	31	20	14	.....	.....	5	21.2	47.5
15 "	103	78	26	11	2	5	3	4	28	10	8	7	.....	.....	4	9.7	75.7
16 "	182	148	34	12	15	11	5	8	52	27	16	9	.....	.....	4	17.2	81.2
17 "	131	106	25	11	6	7	23	4	31	24	2	4	.....	.....	.....	12.3	80.9
18 "	192	155	37	8	20	24	7	4	51	31	9	1	.....	.....	.....	18.1	80.7
19 "	75	53	22	1	2	8	4	5	27	14	3	.....	.....	.....	.....	7.1	76.7
20 "	58	26	32	1	2	8	2	6	13	5	5	2	.....	.....	.....	5.5	45
20 to 25 "	56	11	45	.....	.....	.....	8	7	30	6	1	.....	.....	.....	1	5.2	20
Over 25 "	15	1	14	.....	.....	.....	.....	.....	2	4	.....	.....	.....	.....	.....	1.4	6.6
Total.....	1,061	693	363	56	54	75	60	57	284	184	130	72	41	36	12	100	65.8

TABLE 1.—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.
Bakers.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.		PRESENT AGE.										PER CENT.				
	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty five.	Twenty-five to thirty.	Thirty to thirty five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.	
Total.....	983	249	684	37	47	54	44	32	230	135	136	95	63	48	12	100	26.7
Under 12 years.....	31	11	20	1	.....	3	3	1	5	6	6	.....	5	1	.....	3.3	35.5
12 to 15 ".....	251	25	226	4	7	14	11	2	63	36	45	20	22	20	7	26.9	10
15 ".....	70	17	53	4	3	4	2	10	11	13	9	5	3	2	4	7.5	24.2
16 ".....	213	34	179	11	7	8	10	7	52	24	35	31	19	9	.....	22.8	15.9
17 ".....	84	42	42	6	10	4	3	3	20	10	13	10	7	4	.....	50	50
18 ".....	151	84	67	6	15	18	10	4	45	18	12	12	1	4	1	16.2	55.6
19 ".....	41	17	24	3	3	1	3	1	9	5	8	4	1	3	.....	4.4	41.4
20 ".....	41	8	33	2	1	2	2	1	7	11	4	5	4	.....	4.4	19.5	
20 to 25 ".....	37	11	26	.....	.....	.....	.....	1	18	6	3	5	1	2	.....	4	29.8
Over 25 ".....	14	.....	14	.....	.....	.....	.....	.....	.....	6	1	3	.....	4	1.5	.....
Total.....	983	249	684	37	47	54	44	32	230	135	136	95	63	48	12	100	26.7

TABLE 1.—SHOWING AGES WHEN ENGINEERS BEGAN TO WORK AT TRADE AS TRAINMEN.

Locomotive Engineers.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	2	2	.....	.....	.....	.....	.....	.....	1	.....	1	.....	.....	.....	.....	4	100
12 to 15 ".....	10	9	.....	.....	.....	.....	.....	.....	1	3	2	1	1	.....	.....	2.2	90
15 ".....	13	12	1	.....	.....	.....	.....	.....	1	2	4	1	.....	.....	.....	2.9	92.3
16 ".....	27	25	2	.....	.....	.....	.....	1	4	6	3	3	.....	.....	.....	6	93
17 ".....	26	22	4	.....	.....	.....	.....	.....	5	3	3	9	3	.....	.....	5.8	84.6
18 ".....	48	48	.....	.....	.....	.....	.....	1	4	8	12	10	7	5	1	10.7	100
19 ".....	24	23	1	.....	.....	.....	.....	.....	6	5	3	6	4	.....	.....	5.3	96
20 ".....	71	70	1	.....	.....	.....	.....	.....	6	9	11	16	19	6	4	15.8	97
20 to 25 ".....	178	171	7	.....	.....	.....	.....	.....	5	24	26	34	48	36	5	39.7	96
Over 25 ".....	50	48	2	.....	.....	.....	.....	.....	.....	2	6	8	19	.....	.....	11.2	96
Total.....	449	431	18	.....	.....	.....	.....	2	32	65	73	89	107	71	10	100	96

TABLE 1.—SHOWING AGES WHEN TRAINMEN BEGAN TO WORK AT TRADE AS ENGINEERS.
Locomotive Engineers.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.								PER CENT.					
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....
12 to 15
15
16
17
18
19
20
20 to 25
Over 25
Total.....	449	.....	.....	.....	.....	.....	.....	2	82	65	73	88	107	72	10	100	.....

TABLE 1.—SHOWING AGES WHEN FIREMEN BEGAN TO WORK AT TRADE AS TRAINMEN.
Locomotive Firemen.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	6	6															
12 to 15 ".....	6	6						4	1							1.5	100
15 ".....	6	6						2	1	2	1					1.5	100
16 ".....	9	7	2		1		1	3	1	2						2.2	77.7
17 ".....	21	21		3		5		10		2	1					5.1	100
18 ".....	33	31	2	1	1	2	1	4	14	9		1				8	100
19 ".....	29	27	2	3		1		3	11	5	4	2				7.1	93.1
20 ".....	65	61	4	2	3	7	4	6	17	22	3		1			15.8	92.3
20 to 25 ".....	183	179	4		1	4	8	6	67	54	38	4	1			44.5	98
Over 25 ".....	59	57	2						6	15	22	10	3	3		14.3	96.6
Total.....	411	395	16	9	6	19	14	20	134	108	73	20	5	3	100		96.1

TABLE 1.—SHOWING AGES WHEN TRAINMEN BEGAN TO WORK AT TRADE AS FIREMEN.
Locomotive Firemen

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12 to 15 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 ".....	2	.....	.....	.....	.....	.....	.....	.....	1	.....	1	.....	.....	.....	.....	.....	5
16 ".....	1	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	1
17 ".....	10	.....	.....	2	.....	3	.....	.....	4	.....	.....	1	.....	.....	.....	.....	2.4
18 ".....	5	.....	.....	2	.....	.....	.....	.....	2	.....	1	.....	.....	.....	.....	.....	1.2
19 ".....	14	.....	.....	1	.....	.....	1	4	6	1	1	.....	.....	.....	.....	.....	3.4
20 ".....	46	.....	.....	4	3	8	5	7	14	4	1	.....	.....	.....	.....	.....	11.2
20 to 25 ".....	169	.....	.....	.....	3	8	8	9	88	45	4	4	.....	.....	.....	.....	41.1
Over 25 ".....	164	.....	.....	.....	.....	.....	.....	.....	18	58	66	14	5	3	.....	.....	40
Total.....	411	.....	.....	9	6	19	14	20	134	108	73	20	5	3	.....	100	.....

TABLE 1.—SHOWING AGES WHEN CONDUCTORS BEGAN TO WORK AT TRADE AS TRAINMEN.
Railroad Conductors.

AGE WHEN BEGAN TO WORK	WHOLE NUMBER REPORTED.		PRESENT AGE.										PER CENT.			
	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty five.	Twenty-five to thirty.	Thirty to thirty five.	Thirty five to forty.	Forty to forty-five.	Forty five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	4	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	100
12 to 15 ".....	10	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2.7	90
15 ".....	12	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3.2	91.7
16 ".....	11	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3.1	100
17 ".....	25	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7	96
18 ".....	33	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9	100
19 ".....	56	55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15	98.4
20 ".....	158	146	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	41.6	95.4
20 to 25 ".....	64	64	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	17.4	100
Over 25 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	388	357	11	.....	1	2	5	37	60	83	69	75	32	4	100	97

TABLE 1.—SHOWING AGES WHEN TRAINMEN BEGAN TO WORK AT TRADE AS CONDUCTORS.
 Railroad Conductors (Freight).

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.									PER CENT.				
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12 to 15 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
17 ".....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18 ".....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19 ".....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 ".....	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 to 25 ".....	68	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Over 25 ".....	239	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	*315	.....	.....	.....	.....	.....	2	5	34	54	73	67	68	21	3	100	.....

* Forty-four of these worked both as passenger and freight conductors.

TABLE 1.—SHOWING AGES WHEN TRAINMEN BEGAN TO WORK AT TRADE AS CONDUCTORS—Continued.

Railroad Conductors (Passenger.)

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work	American born.
Under 12 years.....
12 to 15 ".....
15 ".....
16 ".....
17 ".....
18 ".....
19 ".....
20 ".....
20 to 25 ".....
Over 25 ".....
Total.....	*97	.....	.....	1	1	.....	3	1	4	11	16	19	26	13	2	100	.....

* Forty-four of these worked both as passenger and freight conductors.

TABLE 1.—SHOWING AGES WHEN BRAKEMEN BEGAN TO WORK AT TRADE AS TRAINMEN.

Railroad Brakemen.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	8	6	2	.....	.....	.....	3	1	2	.....	.....	.....	.....	.....	.....	.5	75
12 to 15 ".....	9	6	3	.....	1	.....	.....	1	2	.....	.....	.....	.....	.....	.....	.6	66.6
15 ".....	30	29	1	2	.....	2	3	3	3	3	.....	.....	.....	.....	.....	2.1	96.6
16 ".....	47	46	1	2	.....	2	7	8	5	6	.....	.....	.....	.....	.....	3.2	98
17 ".....	100	94	6	7	3	5	11	8	13	9	.....	.....	.....	.....	.....	7.3	92.4
18 ".....	106	98	8	6	9	13	12	10	33	3	.....	.....	.....	.....	.....	7.3	92.4
19 ".....	279	272	7	30	11	39	29	25	91	17	.....	.....	.....	.....	.....	19.3	97.5
20 ".....	671	625	46	.....	20	34	32	45	283	90	.....	.....	.....	.....	.....	46.7	93.1
20 to 25 ".....	195	186	9	.....	.....	.....	.....	.....	31	53	.....	.....	.....	.....	.....	13.5	96.3
Over 25 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	1,445	1,362	83	47	58	95	97	98	477	286	187	51	36	11	2	100	94.2

AGE WHEN BEGAN TO WORK.

TABLE 1.—SHOWING AGES WHEN TRAINMEN BEGAN TO WORK AT TRADE AS BRAKEMEN.

Railroad Brakemen (Freight).

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.		PRESENT AGE.										PER CENT.			
	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Total.....	1,493	176	45	48	80	88	76	391	240	146	39	28	10	2	100	.....
Under 12 years.....	6	.....	.....	.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12 to 15 "	7	.....	.....	.....	.....	.....	1	1	1	.....	.....	.....	.....	.....	.....	.....
15 "	7	.....	.....	.....	.....	.....	1	2	2	3	.....	1	.....	.....	.....	.....
16 "	21	.....	1	.....	1	.....	1	1	2	.....	.....	.....	.....	.....	.....	.....
17 "	30	.....	1	2	4	6	3	3	2	4	.....	.....	.....	.....	.....	.....
18 "	79	.....	7	12	10	10	5	7	8	6	1	.....	.....	.....	.....	.....
19 "	90	.....	6	7	12	12	4	26	15	6	1	1	.....	.....	.....	.....
20 "	228	.....	30	6	10	8	4	26	8	2	3	2	.....	.....	.....	.....
20 to 25 "	558	.....	.....	7	32	27	18	72	26	7	5	.....	2	.....	.....	.....
Over 25 "	176	.....	.....	21	31	28	36	219	132	70	24	12	5	.....	.....	.....
Total.....	1,493	176	45	48	80	88	76	391	240	146	39	28	10	2	100	.....

TABLE 1.—SHOWING AGES WHEN TRAINMEN BEGAN TO WORK AT TRADE AS BRAKEMEN—Continued.

Railroad Brakemen (Passenger).

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12 to 15 ".....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4	.....
15 ".....	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	17	.....
16 ".....	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	27	.....
17 ".....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	.....
18 ".....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	.....
19 ".....	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	48	.....
20 ".....	128	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	135	.....
20 to 25 ".....	66	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	50.8	.....
Over 25 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	26	.....
Total.....	252	.....	.....	2	10	15	9	22	87	46	41	12	8	.....	100	.....	.....

TABLE 1.—SHOWING AGES WHEN SWITCHMEN BEGAN TO WORK AT TRADE AS TRAINMEN.
 Railroad Switchmen.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty five.	Thirty five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12 to 15 ".....	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9	100
15 ".....	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9	100
16 ".....	3	1	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	27	33.3
17 ".....	6	4	2	2	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	53	66.6
18 ".....	10	8	2	2	.....	.....	1	1	.....	.....	.....	.....	.....	.....	.....	9	80
19 ".....	11	6	5	1	1	.....	.....	1	2	3	1	1	.....	.....	.....	9.8	54.5
20 ".....	16	11	5	1	3	.....	.....	.....	.....	3	5	3	1	.....	.....	14.3	62.5
20 to 25 ".....	40	25	15	.....	1	.....	1	1	10	3	9	3	8	4	.....	35.7	63
Over 25 ".....	24	14	10	.....	.....	.....	.....	.....	1	1	5	4	5	8	.....	21.4	33.3
Total.....	112	71	41	6	2	5	2	3	14	13	23	12	19	13	.....	100	63.4

TABLE 1.—SHOWING AGES WHEN WIPERS BEGAN TO WORK AT TRADE AS TRAINMEN.
 Railroad Wipers.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PERCENT AGE.									PER CENT.				
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty five to forty.	Forty to forty-five.	Forty five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.
12 to 15 "
15 "
16 "
17 "
18 "
19 "
20 "
20 to 25 "
Over 25 "
Total	74	51	23	18	5	4	4	2	15	8	7	7	6	3	1	100	69

AGE WHEN BEGAN TO WORK.

TABLE 1.—SUMMARY.

OCCUPATION.	Total number.	PER CENT. BEGAN TO WORK AT TRADE WEEK									
		Under twelve.	Between twelve and fifteen.	At fifteen.	At sixteen.	At seventeen.	At eighteen.	At nineteen.	At twenty.	Between twenty and twenty-five.	Over twenty-five.
Cigar-makers.....	1,061	2.3	21.2	9.7	17.2	12.3	18.1	7.1	5.5	5.2	1.4
Bakers.....	933	3.3	26.9	7.5	22.8	9	16.2	4.4	4.4	4	1.5
Locomotive engineers as trainmen.....	449	.4	2.2	2.9	6	5.8	10.7	5.3	15.8	39.7	11.2
Locomotive engineers.....	449					.2	.4	.9	2.7	20.7	75.1
Locomotive firemen as trainmen.....	411		1.5	1.5	2.2	5.1	8	7.1	15.8	44.5	14.3
Locomotive firemen.....	411			.5	.2	2.4	1.2	3.4	11.2	41.2	40
Railroad conductors as trainmen.....	368		1	2.7	3.2	3.1	7	9	15	41.6	17.4
freight.....	315					.3	.3	.3	1.5	21.6	76
passenger.....	97									13.4	86.6
Railroad brakemen as trainmen.....	1,445		.5	6	2.1	3.2	6.8	7.3	19.3	46.7	13.5
freight.....	1,193		.5	.5	1.8	2.5	6.6	7.5	19	46.7	14.7
passenger.....	252				.4	1.7	2.7	4.8	13.5	50.8	26
Railroad switchmen as trainmen.....	112		.9	9	2.7	5.3	9	9.8	14.3	35.7	21.4
switchmen.....	112				1.7	1.7	3.6	3.6	5.4	31.3	52.7
Railroad wipers.....	74					5.4	5.4	14.9	16.2	28.4	29.7

TABLE 1.—SUMMARY—Continued.

OCCUPATION.	Total number.	PER CENT. BEGAN TO WORK AT TRADE WHEN									
		Under twelve.	Between twelve and fifteen.	At fifteen.	At sixteen.	At seventeen.	At eighteen.	At nineteen.	At twenty.	Between twenty and twenty-five.	Over twenty-five.
Bricklayers and masons.....	1,022	.....	4	2.6	12.6	20.6	12	4.8	17.8	25.2	.4
Carpenters.....	2,732	.8	13	5	19.1	13.8	15.6	8.2	9	13.2	2.2
Glassblowers, green bottle.....	514	.....	3.8	6.4	15.2	17.3	19.8	13.2	14.2	8.5	1.5
flint, prescription.....	128	.....	3.1	9.5	19.1	16.7	34.1	8.8	6.3	2.4	.....
regular.....	39	.....	.....	2.6	5.1	12.8	30.8	10.3	25.6	12.8	.....
window.....	149	.....	.....	2.7	2	2	4.7	5.4	36.9	40.9	5.4
flatteners, window.....	39	.....	.....	2.6	28.2	.....	5.1	2.6	23.1	20.5	17.9
cutters, window.....	76	.....	1.3	9.2	19.7	2.6	9.2	9.2	21.1	23.8	3.9
master shearers.....	57	.....	.....	.....	.....	1.7	.....	.....	.....	19.3	79
potmakers.....	15	.....	.....	.....	.....	6.7	.....	.....	33.3	13.3	46.7
stopper grinders.....	25	.....	.....	12	12	12	16	8	20	20	.....
Hat finishers.....	1,257	8	6	4	11	52.5	8	4.8	6.5	4.4	2
makers.....	1,247	1.2	15.7	11.1	18.2	27.9	5.2	4.1	5.2	9.4	2
pouncers.....	73	5.5	5.5	9.6	6.8	15.1	4.1	16.4	17.8	15.1	4.1
Miners of iron ore.....	1,269	8.5	28.6	5.9	10	3.8	5.6	45	7.2	14	11.9

TABLE 1.—SUMMARY—Continued.

OCCUPATION.	Total number.	PER CENT. BEGAN TO WORK AT TRADE WHEN									
		Under twelve.	Between twelve and fifteen.	At fifteen.	At sixteen.	At seventeen.	At eighteen.	At nineteen.	At twenty.	Between twenty and twenty-five.	Over twenty-five.
Potters, mouldmakers.....	22	13.6	54.6	18.2	13.6	.....	.....	.....	.....	.....	.....
jiggermen.....	99	8.1	23.3	18.2	22.2	7.1	11.1	4	.....	1	.....
turners.....	41	12.2	29.2	22	9.8	4.9	14.6	4.9	2.4	.....	.....
handlers.....	31	9.7	32.2	19.4	19.4	.....	9.7	6.4	.....	3.2	.....
pressers.....	455	8.6	38.4	17.2	17.8	7.4	6.4	2	1.5	.7	.....
throwers.....	3	33.3	66.7	.....	.....	.....	.....	.....	.....	.....	.....
saggermakers.....	26	3.9	26.9	7.7	11.5	7.7	11.5	7.7	3.9	15.3	3.9
kilnmen.....	297	3	11.1	4	11.8	11.8	19.9	8.8	11.5	15.8	2.3
dippers.....	30	6.7	16.7	20	13.3	10	20	3.3	10	.....	.....
decorators.....	68	13.3	41.1	7.4	8.8	10.3	2.9	2.9	7.4	4.4	1.5
packers and warehousemen.....	50	6	22	18	12	10	14	6	6	6	.....
Painters.....	1,235	.....	8.3	3.4	12.5	13.1	17.2	9.6	10.9	20	5
Plumbers.....	661	.....	1.8	1.8	15.3	23.4	46.5	5.5	4.5	1.2	.....
Printers.....	462	.6	17.3	12.1	20.8	15.7	9.1	4	15.7	4.3	.4
Stonecutters.....	701	7	56.9	9	11	10.7	4.1	.9	.4	.....	.....

APPENDIX.
TABLE 2.—SHOWING AGES OF JOURNEMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE. Cigarmakers.

	WHOLE NUMBER REPORTED.				PER CENT.				
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	Average number of years at work.
PRESENT AGE.									
21 years.....	56	47	9	.....	84	16	5.3	5.2
22 ".....	54	45	9	1	83.3	16.7	5.1	6	
23 ".....	75	50	25	.....	66.6	33.4	7.1	6
24 ".....	60	42	18	1	70	30	5.6	8.8	
25 ".....	57	39	18	.....	68.4	31.6	5.3	7.3
25 to 30 ".....	284	197	87	15	69.4	40.6	27	10.4	
30 to 35 ".....	184	131	53	20	10.9	17.3	17.3	15.3	
35 to 40 ".....	130	77	53	14	71.2	28.8	12.2	20.1	
40 to 45 ".....	72	35	37	9	59.2	40.8	12.2	26.1	
45 to 50 ".....	41	15	26	15	48.6	51.4	6.8	31.6	
50 to 60 ".....	36	14	22	7	36.6	63.4	3.8	35.5	
Over 60 ".....	12	6	6	.....	40	50	3.4	48.3
Total.....	1,061	698	363	104	65.8	34.2	100	14.4	
Average age.....	31.3	.....	.....	41	.....	.....	.....	.....

TABLE 2.—SHOWING AGES OF JOURNEMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE—Continued.

Bakers.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	Average number of years at work.
21 years.....	37	15	22	.....	.....	41.6	59.4	3.9	4.6
22 ".....	47	28	19	.....	.....	60	40	5	5.1
23 ".....	54	17	37	.....	.....	31.5	68.5	5.8	6
24 ".....	44	16	28	.....	.....	36.3	63.7	4.7	8
25 ".....	32	9	23	.....	.....	28	72	3.4	8.6
25 to 30 ".....	230	69	161	2	6.3	30	70	24.7	11.3
30 to 35 ".....	135	36	99	3	3.7	26.6	63.4	14.5	16.1
35 to 40 ".....	136	26	110	5	3.7	20	80	14.6	22.5
40 to 45 ".....	95	17	78	8	6	18	82	10.2	24.8
45 to 50 ".....	63	11	52	3	3.2	17.4	82.6	6.7	31.1
50 to 60 ".....	48	4	44	14	22.2	8.3	92.7	5.2	33.4
Over 60 ".....	12	1	11	15	31.2	8.3	92.7	1.3	49.7
Total.....	933	249	684	57	6.2	26.8	73.2	100	16.9
Average age.....	33.4	.....	.....	47	.....	.....	.....	.....	.....

TABLE 2.—SHOWING AGES OF TRAINMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE.
Locomotive Engineers.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.			AVERAGE NUMBER OF YEARS AT WORK AS		
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	Trainmen.	Engineers.
21 years.....
22 ".....
23 ".....
24 ".....
25 ".....
25 to 30 ".....
30 to 35 ".....
35 to 40 ".....
40 to 45 ".....
45 to 50 ".....
50 to 60 ".....
Over 60 ".....
Total.....	449	431	18	133	30	96	4	100	22	13.5
Average age.....	43.1	.....	.....	47.6	.....	.....	.....	.....	.....	.....

TABLE 2.—SHOWING AGES OF TRAINMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE—Continued.

Locomotive Firemen.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.			AVERAGE NUMBER OF YEARS AT WORK AS		
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	Trainmen.	Firemen.
21 years.....	9	8	1	.....	.....	86.8	11.2	2.2	3.7	2.2
22 ".....	6	6	.....	2	33.3	100	.....	1.5	3	1.5
23 ".....	19	19	.....	1	5.2	100	.....	4.6	3.7	3
24 ".....	14	12	2	.....	.....	86	14	3.4	3.6	3.2
25 ".....	20	19	1	2	10.5	95	5	4.9	5	4
25 to 30 ".....	134	131	3	3	3.7	98	2	32.6	7.3	5.4
30 to 35 ".....	108	104	4	5	2.7	96.3	3.7	26.3	10.8	7.1
35 to 40 ".....	73	72	1	4	4.1	99	1	17.7	13.6	8.8
40 to 45 ".....	20	17	3	2	10	85	15	4.9	17.2	11.5
45 to 50 ".....	5	5	.....	3	60	100	.....	1.2	20	15
50 to 60 ".....	3	2	1	.....	.....	66.6	33.3	.7	23.3	20
Over 60 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	411	395	18	23	5.6	96.1	3.9	100	9.6	6.6
Average age.....	31.4	.....	.....	35	.....	.....	.....	.....	.....	.....

TABLE 2.—SHOWING AGES OF TRAINMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE—Continued.

Railroad Conductors

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				AVERAGE NUMBER OF YEARS AT WORK AS		
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	CONDUCTORS.		
									Trainmen.	Freight.	Passenger.
21 years.....											
22 ".....											
23 ".....	1	1				100		.3	1		1
24 ".....	2	2		1	50	100		.5	1.5	1.5	
25 ".....	5	5		1	20	100		1.4	1.7	1.7	1
25 to 30 ".....	37	36	1	1	27	98	2	10.1	4	3.5	5
30 to 35 ".....	60	59	1	4	6.6	98	2	16.3	5.3	5.4	4.7
35 to 40 ".....	83	82	1	5	6	99	1	22.5	9.6	9.3	7.9
40 to 45 ".....	69	65	4	9	13	94.2	5.8	18.8	12.4	13	10.9
45 to 50 ".....	75	72	3	19	25.3	96	4	20.4	14	15	12.2
50 to 60 ".....	34	34		14	41.1	100		9.2	19	20.8	17
Over 60 ".....	2	1	1	1	50	50	50	.5			24
Total.....	368	357	11	55	15	97	3	100	18.2	10.2	11
Average.....	40.7			44							

TABLE 2.—SHOWING AGES OF TRAINMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE.

Brakemen.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				AVERAGE NUMBER OF YEARS AT WORK AS		
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	BRAKEMEN.		
									Trainmen.	Freight.	Passenger.
21 years.....	47	46	1	.....	.....	88	2	3.3	1.7	1.6	3
22 ".....	58	52	6	3	5.1	90	10	4	2.5	2.4	2.5
23 ".....	95	93	2	6	6.3	98	2	6.5	2.9	2.8	2.6
24 ".....	97	90	7	5	5.1	90.2	9.8	6.7	4.2	4.2	3.2
25 ".....	98	95	3	3	3	97	3	6.8	4.6	4.5	4
25 to 30 ".....	477	452	25	19	4	94.7	5.3	33	4.2	6.1	5
30 to 35 ".....	286	273	13	15	5.2	95.4	4.6	19.8	9.7	9.5	8
35 to 40 ".....	187	171	16	17	8.6	92.2	7.8	13	14.5	12.8	12.2
40 to 45 ".....	51	47	4	4	8	92.1	7.9	3.5	16.6	16	13
45 to 50 ".....	36	31	5	9	25	86.1	13.9	2.5	21.7	23	16
50 to 60 ".....	11	10	1	6	54	90	10	.7	26.4	25	36
Over 60 ".....	2	2	.....	1	50	100	.....	.2	21	21	.....
Total.....	1,445	1,362	83	83	6.1	94.2	5.8	100	8.2	7.7	7
Average age.....	30.2	.....	.....	35	.....	.....	.....	.....	.....	.....	.....

TABLE 2.—SHOWING AGES OF TRAINMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE.

Switchmen.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.		AVERAGE NUMBER OF YEARS AT WORK AS			
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	Trainmen.	Switchmen.	
21 Year.....	6	3	3	.....	.....	50	50	2.6	2.6
22 ".....	2	.....	2	.....	.....	100	100	2.2	1.5
23 ".....	5	4	1	.....	.....	20	20	3.8	2.4
24 ".....	2	.....	2	.....	.....	100	100	4	4
25 ".....	3	1	2	.....	.....	33.3	66.6	5.3	5
25 to 30 ".....	14	7	7	1	.....	50	50	5.7	4
30 to 35 ".....	13	12	1	1	.....	92.3	7.7	12.2	7.4
35 to 40 ".....	23	18	5	6	.....	78.2	21.8	15	9.7
40 to 45 ".....	12	7	5	4	.....	58.3	41.7	19	11.7
45 to 50 ".....	19	10	9	7	.....	53	47	24.6	12
50 to 60 ".....	13	9	4	6	.....	69.2	30.8	27	17.2
Over 60 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	112	71	41	27	24.1	63.4	36.6	100	15.1	9
Average age.....	37.5	43

TABLE 2.—SHOWING AGES OF TRAINMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE—Continued.

Wipers.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	Average number of years at work.
21 years	18	16	2	.....	.....	88.8	.....	24.4	2.1
22 "	4	5	.....	.....	.....	100	.....	6.8	2
23 "	4	3	1	.....	.....	75	25	6.4	2.5
24 "	4	3	1	.....	.....	75	25	5.4	3
25 "	2	1	1	.....	.....	50	50	2.7	3.5
25 to 30 "	9	6	3	.....	.....	66.6	33.3	12.1	5
30 to 35 "	8	4	4	.....	.....	50	50	10.8	6
35 to 40 "	7	2	2	.....	.....	71.4	28.6	9.5	13
40 to 45 "	7	6	1	.....	.....	85.7	14.3	9.5	13
45 to 50 "	6	2	4	.....	.....	33.3	66.6	8	12.1
50 to 60 "	6	.....	.....	.....	.....	.....	.....	4	14
Over 60 "	3	.....	1	.....	.....	.....	100	1.4	20
Total	74	51	23	.....	.....	68.6	31.4	100	6.4
Average	31.5	.....	.....	.....	.....	.....	.....	.....	.....

TABLE 2.—SUMMARY 1.

OCCUPATION.	Total number.	PER CENT. AT PRESENT AT WORK AT AGE OF												AVERAGE.	
		Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Age.	Number of years at work.
Cigarmakers	1,061	5.3	5.1	7.1	5.6	5.3	27	17.3	12.2	6.8	3.8	3.4	1.1	31.3	14.4
Bakers.....	933	3.9	5	5.8	4.7	3.4	24.7	15.5	14.6	10.2	6.7	5.2	1.3	33.4	16.9
Locomotive engineers.....	449	.....	.....	.....	.....	4	7.1	14.5	16.2	19.6	23.8	16	2.4	43.1	13.5
as trainmen.....	449	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	22	.....
Locomotive firemen.....	411	2.2	1.5	4.6	3.4	4.9	32.6	26.3	17.7	4.9	1.2	.....	.....	31.4	6.6
as trainmen.....	411	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9.6	.....
Railroad conductors as trainmen.....	368	.....	.....	3	5	1.4	10.1	16.3	22.5	18.8	20.4	9.2	5	40.7	18.2
freight.....	271	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	10.2	.....
passenger.....	97	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	11	.....
Railroad brakemen as trainmen.....	1,445	3.3	4	6.5	6.7	6.8	33	18.8	13	3.5	2.5	7	2	30.2	8.2
freight.....	1,193	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7.7	.....
passenger.....	252	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7	.....
Railroad switchmen.....	112	5.4	1.8	4.5	1.8	2.6	12.5	11.6	20.5	10.7	17	11.6	.....	37	9
as trainmen.....	112	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15.1	.....
Railroad wipers.....	74	24.4	6.8	5.8	5.4	2.7	12.1	10.8	9.5	9.5	8	4	1.4	31.5	6.4

TABLE 2.—SUMMARY 1—Continued.

OCCUPATION.	Total number.	PER CENT. AT PRESENT AT WORK AT THE AGE OF										AVERAGE.			
		Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Age.	Number of years at work.
Bricklayers and masons.....	1,022	.3	1.3	2.1	2.8	1.6	13	18.3	23.8	15.3	13.7	7.2	.6	36.4	18.5
Carpenters.....	2,732	1.4	2.2	2.5	4.4	2.5	17.7	17.7	16.7	11.3	12.2	10.6	.8	36.5	18.7
Glassblowers—															
Green bottle.....	514	.4	.6	2.2	2.5	4.1	24	17.4	12.6	11.5	10.7	13.4	.6	37.4	18.3
Flint, prescription.....	126	.....	.....	.6	4	11.1	24.6	19.9	16.7	8.7	8.7	5.5	.....	34	16.8
Regular.....	39	.....	10.3	2.5	15.4	.....	12.8	7.7	28.2	12.8	7.7	2.6	.....	34.2	15.2
Window.....	149	2	5.3	2.7	2	3.3	27.8	22.1	13.4	4	4.7	12.7	.....	35.7	14.1
Flatlanders, window.....	39	.....	2.6	2.6	2.6	2.5	12.8	15.4	15.4	7.7	17.9	15.4	5.1	42.4	18.7
Outters, window.....	76	4	7.9	.....	4	1.3	18.4	17.1	14.5	5.2	5.2	21.1	1.3	37.2	18
Master shears.....	57	.....	.....	.....	.....	.....	5.3	22.8	21	21	21	3.6	5.3	42.6	12.7
Potmakers.....	15	.....	.....	.....	.....	.....	6.7	6.7	33.3	26.6	.....	26.7	.....	42.7	15.7
Stopper grinders.....	25	.....	.....	.....	4	4	24	44	20	4	.....	.....	.....	32.4	14.2
Hat—															
Finishers.....	1,257	3	5	6	6.5	4	26.5	17	15	8	5	4.4	.6	32.8	15
Makers.....	1,247	2.3	2.2	3.4	5.5	4.5	31.9	13.3	12.7	7.5	7.5	5.8	3.4	34.5	15.5
Pouncers.....	73	1.3	1.3	1.3	2.8	4.1	24.7	9.6	30.2	9.6	11	2.8	1.3	36.2	16.8
Miners of iron ore.....	1,289	1.6	3.1	3.9	8.7	4.7	25.2	14.1	10.5	7	10.9	6.2	3.1	34.1	16

TABLE 2.—SUMMARY 1—Continued.

OCCUPATION.	Total number.	PER CENT. AT PRESENT AT WORK AT THE AGE OF											AVERAGE.		
		Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Age.	Number of years at work.
Potters—															
Mouldmakers	22	18.2	9.1	.....	.....	.....	9.1	13.6	13.6	22.7	9.1	4.6	.....	34.3	21.6
Jiggermen	99	3	4	5.1	3	3	20.2	22.2	17.2	14.2	8.1	.....	.....	32.8	18.5
Turners	41	9.8	7.3	9.8	2.4	4.8	22	12.2	7.3	9.8	9.8	2.4	2.4	32	17
Handlers.....	31	3.2	3.2	9.7	.....	3.2	33.7	6.5	19.3	6.5	3.2	.....	6.5	28.5	16.4
Pressers.....	455	9	5.1	5.7	7.9	4.6	27	16.5	13	4.6	3.3	3.1	2	30.5	15.7
Throwers.....	3	.....	.....	.....	.....	.....	.....	33.3	.....	37.3	33.4	.....	.....	42.2	29.3
Saggormakers.....	26	7.7	.....	.....	.....	.....	26.9	30.8	19.3	3.8	3.8	7.7	.....	34.2	16.7
Kilnmen	297	2.4	5.1	4.4	4.4	3.4	29.3	19.5	16.5	6.7	4	4	3	32.6	14.5
Dippers.....	30	3.3	6.7	.....	.....	.....	20	16.7	16.7	16.7	13.3	3.3	3.3	38	21.8
Decorators.....	68	7.4	7.4	5.9	4.4	4.4	39.5	17.7	4.4	3	5.9	.....	.....	29.3	13.4
Packers and wareh'n....	50	6	2	4	8	8	30	26	10	4	.....	.....	2	30.5	12.5
Painters.....	1,235	.7	2.3	3	4.3	3.8	18.4	21	22	9.6	9.1	4.9	.9	34.5	15
Plumbers.....	661	1.3	4.5	3.3	7.1	5	18.7	28	17.9	7.1	4.5	2.3	.1	32	16
Printers.....	462	3.2	4.8	3.7	5	4.3	22.1	28.2	15	6.7	3	3	.4	31.2	14.5
Stonecutters.....	701	.8	1.7	2.7	3.7	3.5	19	27.1	27.4	6.5	5	1.8	.6	33.5	19.2

TABLE 2.—SUMMARY 2.

OCCUPATION.	PER CENT AMERICAN BORN AT PRESENT AT WORK AT AGE OF														
	Total number at work.	American born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Total per cent. American born.
Cigarmakers	1,061	698	84	83.3	66.6	70	68.4	69.4	71.2	59.2	48.6	36.6	40	50	65.8
Bakers,	933	249	41.6	60	31.5	36.3	28	30	26.6	20	18	17.4	8.3	83	26.8
Locomotive engineers,	449	431	.....	.....	.....	.....	.....	87.5	95.4	91.6	98	97.2	99	100	96
Locomotive firemen,	411	395	88.8	100	100	86	95	98	96.3	99	85	100	66.6	.....	96.1
Railroad conductors,	368	357	.....	.....	100	100	100	98	98	99	94.2	96	100	50	97
Railroad brakemen,	1,445	1,362	98	90	98	90.2	97	94.7	95.4	92.2	92.1	86.1	90	100	94.2
Railroad switchmen,	112	71	50.0	.....	80	100	66.6	50	92.3	78.2	58.3	53	69.2	.....	63.4
Railroad wipers,	74	51	88.8	100	75	75	50	66.6	50	71.4	85.7	33.3	.....	.....	68.6
Bricklayers and masons,	1,022	635	67	100	91	86.2	94	78	84	69	44	32	37	25	62.1
Carpenters,	2,732	1,822	80	86.6	82.3	84.5	75.3	80	65	67.5	54.7	54.1	54	70	66.6

TABLE 2.—SUMMARY 2—Continued.

OCCUPATION.	Total number at work.	PER CENT. AMERICAN BORN OF THOSE AT PRESENT AT WORK AT THE AGE OF										Total per cent. American born.						
		American born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty five.	Thirty-five to forty.	Forty to forty-five.		Forty-five to fifty.	Fifty to sixty.	Over sixty.			
Glassblowers—																		
Green bottle.....	514	499	100	100	100	100	100	100	90.5	97.6	97.8	96.9	96.6	92.9	100	100	97.1	
Flint, prescription	126	98	.....	.....	.....	.....	.....	.....	100	87.1	76	57.1	46.5	90.9	71.4	.....	77.7
Flint, regular	39	20	.....	.....	.....	.....	.....	.....	100	40	66.7	45.5	20	.....	.....	.....	51.3
Window	149	145	100	100	100	100	100	100	100	100	100	90	100	71.4	100	.....	97.3
Flatteners, window.....	39	39	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
Cutters, window.....	76	76	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
Master shearers.....	57	52	.....	.....	.....	.....	.....	.....	.....	66.7	84.6	91.6	100	91.6	100	100	91.2
Polymakers.....	15	11	.....	.....	.....	.....	.....	.....	.....	100	100	80	80	80	75	.....	73.3
Stopper grinders.....	25	25	.....	.....	.....	.....	.....	.....	100	100	100	100	100	.....	.....	.....	100
Hat—																		
Finishers.....	1,257	868	87	80	70	80	80	61	78	75	64	56	45	33	62	69	43.8	
Makers	1,247	547	58.6	74.1	71.4	67.6	66.1	55.3	51.8	27.7	17.2	12.8	5.5	36.7	56	43.8		
Pouncers	73	41	100	100	100	100	100	100	100	61	41	86	37	.....	.....	56	
Miners of iron ore	1,289	502	80	85	70	50.5	45	48	45.5	37.8	23.1	7.2	14	7.7	39.6	39.6		
Potters—																		
Mouldmakers	22	5	50	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	50	.....	.....	23.7
Jiggermen	99	35	33.3	50	60	66.7	33.3	75	27.3	23.5	7.1	.....	.....	.....	.....	.....	35.3

TABLE 2.—SUMMARY 2—Continued.

OCCUPATION.	PER CENT. AMERICAN BORN OF THOSE AT PRESENT AT WORK AT THE AGE OF														
	Total number at work.	American born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Total per cent. American born.
Potters—Con.															
Turners.....	41	14	75	66.7	75	100	.....	44.4	20	.....	.....	.....	.....	.....	34.1
Handlers.....	31	17	103	100	100	.....	100	66.7	50	33.3	.....	.....	.....	.....	54.9
Pressers.....	455	223	56.1	43.5	73.1	61.1	57.1	69.1	40	33.9	9.5	.....	.....	.....	49
Throwers.....	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Saggermakers.....	26	9	100	.....	.....	.....	.....	14.3	62.5	20	.....	.....	.....	.....	34.6
Kilnmen.....	297	133	71.4	60	38.5	77	50	52.9	48.3	46.9	.....	16.7	.....	.....	48.8
Dippers.....	30	11	.....	100	.....	.....	.....	83.3	20	20	40	.....	.....	.....	36.7
Decorators.....	68	23	100	60	50	33.3	.....	29.7	25	.....	50	.....	.....	.....	33.8
Packers and warehousemen.....	50	30	100	100	50	75	75	73.3	53.8	20	.....	.....	.....	.....	60
Painters.....	1,235	887	88.8	93.1	94.4	90.6	91.8	83.7	81.1	66.4	51.2	47.8	42.6	50	71.8
Plumbers.....	661	545	88.8	96.6	95.4	93.6	94	85.5	86	77.1	66	46.6	60	.....	82.4
Printers.....	462	364	93	90	76.5	90.9	85	82.3	79.2	75.3	68	70.6	60	.....	79
Stonecutters.....	701	116	17	41.6	74	58	32	21	12	9	15	.....	8	.....	16.5

TABLE 2.—SUMMARY 3.

OCCUPATION.	TOTAL NUMBER.		PER CENT. BEGINNING TO DECLINE OF THOSE AT PRESENT AT WORK AT THE AGE OF											Total per cent. beginning to decline.	
	At work.	Beginning to decline.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.		Over sixty.
Cigarmakers	1,061	104	.....	1.8	.....	1.7	1.8	5.3	10.9	10.8	12.5	36.6	60	58	9.8
Bakers	933	57	.....	.....	.....	.....	6.3	1.3	3.7	6	3.2	22.2	31.2	58.3	6.2
Locomotive engineers.....	449	133	.....	.....	.....	.....	.....	9.4	12.3	8.8	21.6	42	65.3	70	30
Locomotive firemen.....	411	23	.....	33.3	5.2	.....	10.5	3.7	2.7	4.1	10	60	.....	.....	5.8
Railroad conductors.....	368	.....	.....	.....	.....	50	20	2.7	6.6	6	13	25.3	41.1	50	15
Railroad brakemen.....	1,445	88	.....	5.1	6.3	5.1	3	4	5.2	8.6	8	25	54	50	6.1
Railroad switchmen.....	112	27	.....	.....	.....	.....	33.3	7.1	15.4	26.1	33.3	39.2	46.1	.....	24.1
Bricklayers and masons.....	1,022	85	.....	7.7	9.1	14	6.2	3	4	8.2	10.2	8.5	33	.....	8.3
Carpenters.....	2,735	175	.....	.....	1.4	.....	.....	1	1.4	2.1	4.2	8.3	34.7	50	6.5

TABLE 2.—SUMMARY 3—Continued.

OCCUPATION.	TOTAL NUMBER.		PER CENT. BEGINNING TO DECLINE OF THOSE AT PRESENT AT WORK AT THE AGE OF											Total per cent. beginning to decline.		
	At work.	Beginning to decline.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.		Over sixty.	
Potters—Con.																
Handlers.....	31	2										100		50		8.5
Pressers.....	455	29						.8	2.7	10.2	9.5	60	57.1	100		6.4
Throwers.....	3															
Saggermakers.....	26	4							25			100	50			15.4
Kilnmen.....	297	32							1.7	8.1	25	75	100	100		10.8
Dippers.....	30	6									20	75	100	100		20
Decorators..	68	4										100				5.9
Packers and wareh'n..	50															
Painters.....	1,235	158				3.7		2.2	6	10	31.1	25.7	54.1	80		12.8
Plumbers.....	661	116	3.2	1.6				3.2	35.5	30	16.1	5	6.4			10.6
Printers.....	462	98	13.3	5				3.8	8.4	17.4	19	41	7.1	50		9.7

TABLE 3.—SUMMARY.*

OCCUPATION.	Total number beginning to decline.	PER CENT. OF THOSE WHO BEGAN TO DECLINE AT THE AGE OF							Average age when began to decline.	Average number of years at work when began to decline.	
		Twenty-five and under.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.			Over sixty.
Cigarmakers	104	3	14.4	19.2	13.5	8.7	14.4	21.1	5.7	41	20.1
Bakers.....	57	3.5	5.3	8.7	14	7	23	26.3	12.2	47	28.2
Locomotive engineers.....	133	.....	2.3	5.3	4.5	14.3	36.8	34.6	5.2	47.6	13
Locomotive firemen.....	23	21.6	13	21.6	17.4	8.7	13	.....	4.4	35	5.4
Railroad conductors.....	55	3.7	1.9	5.5	12.7	14.5	32.7	29	.....	44	6
Railroad brakemen.....	88	19.3	21.6	17.1	19.3	4.5	10.2	6.8	1.2	35	9.2
Railroad switchmen.....	27	3.7	3.7	7.3	22.2	15	29.6	18.5	.....	43	12.2

* See Tables 6 and 8 for number who began to decline at respective ages and for causes.

TABLE 3.—SUMMARY—Continued.

OCCUPATION.	Total number beginning to decline.	PER CENT. OF THOSE WHO BEGAN TO DECLINE AT THE AGE OF							Average age when began to decline.	Average number of years at work when began to decline.	
		Twenty-five and under.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.			Over sixty.
Bricklayers and masons.....	85	.....	8.2	8.2	22.3	19	14.1	28.2	.....	42	23.9
Carpenters.....	175	.6	2.9	4	5.7	7.4	16	54.3	9.1	44.7	28
Glassblowers—											
Green bottle.....	182	9.3	6.6	6	28	26	24	.....	.....	38.5	22
Flint, prescription.....	37	16.2	10.9	2.8	19	27	24.1	.....	.....	38	21
regular.....	2	.....	.....	.....	50	.....	.....	50	.....	47	28
Window.....	9	.....	.....	.....	11.1	.....	55.6	33.3	.....	50	29.6
Glass—											
Platteners, window.....	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cutters.....	6	.....	.....	.....	.....	.....	33.3	66.7	.....	53.6	27.7
Master sheeters.....	10	.....	.....	10	.....	.....	50	50	.....	52.5	33.7
Polymakers.....	8	.....	12.5	50	.....	25	10	12.5	.....	46	14.4
Hat—											
Finishers.....	155	21.3	8.4	30.9	28.4	7.8	1.9	1.3	.....	32.4	16.6
Makers.....	220	5.5	13.6	19.5	34.5	10.5	12.7	3.2	.5	39.4	21.5
Ponners.....	5	.....	.....	.....	60	20	.....	20	.....	45.4	33.4

TABLE 3.—SUMMARY—Continued.

OCCUPATION.	PER CENT. OF THOSE WHO BEGAN TO DECLINE AT THE AGE OF							Average age when began to decline.	Average number of years at work when began to decline.		
	Total number beginning to decline.	Twenty-five and under.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.			Fifty to sixty.	Over sixty.
Miners of Iron Ore.....	90	7.8	6.6	3.3	11.2	6.7	62.1	3.3	.....	44.6	25.3
Potters—											
Mouldmakers	3	.....	33.3	33.3	33.4	.....	.....	.....	.....	33	26.3
Jiggers.....	11	.....	27	27	36	9	.....	.....	.....	35.9	28
Turners.....	6	.....	.....	16.7	66.6	16.7	.....	.....	.....	39	33
Handers.....	2	.....	.....	.....	100	.....	.....	.....	.....	38.5	49
Pressers.....	29	3.5	13.8	24.1	34.4	13.8	10.4	.....	.....	38	33.3
Saggermakers.....	4	.....	.....	.....	.....	.....	.....	.....	.....	38.2	23.5
Kilnmen.....	32	.....	.....	16	56	25	3	.....	.....	39.5	31.1
Dippers.....	6	.....	.....	.....	33.3	33.3	33.4	.....	.....	41.5	36.6
Decorators.....	4	.....	.....	.....	100	.....	.....	.....	.....	38.2	31.2
Painters.....	158	1.9	17	19	19.7	19	11.4	10.8	1.2	37.3	19.7
Plumbers.....	116	4.8	12.9	35.5	30.6	6.5	6.5	3.2	.....	34	16.4
Printers.....	98	7.1	8.8	22.3	28.6	11	17.7	2.3	2.3	36.6	17

TABLE 4.—SHOWING NUMBER OF YEARS JOURNEYMEN
HAVE BEEN AT WORK.

Number of years at work.	NUMBER OF														
	Cigarmakers.	Bakers.	Locomotive engineers as trainmen.	Locomotive engineers.	Locomotive firemen as trainmen.	Locomotive firemen.	Conductors as trainmen.	Conductors (freight).	Conductors (passenger).	Brakemen as trainmen.	Brakemen (freight).	Brakemen (passenger).	Switchmen as trainmen.	Switchmen.	Wipers.
1	2	5	.....	13	8	23	.....	11	2	100	98	10	2	5	13
2	11	6	.....	17	17	28	3	12	5	94	82	10	2	14	13
3	36	14	.....	19	22	32	1	19	7	123	100	33	4	12	13
4	60	35	.....	21	21	39	1	21	5	135	116	26	9	14	11
5	55	49	.....	24	30	55	3	14	8	117	88	33	6	10	9
6	52	31	1	2	39	44	4	17	6	122	108	18	2	6	3
7	67	26	2	2	30	43	4	11	5	99	84	15	7	10	3
8	49	39	5	5	15	34	10	27	4	88	71	15	3	6	1
9	48	38	7	7	18	35	9	17	5	88	70	14	2	1	2
10	65	60	14	14	28	30	11	15	4	92	73	14	1	4	1
11	41	28	15	15	26	29	13	15	4	49	48	5	6	7	7
12	55	48	15	20	25	24	18	13	6	63	55	39	5	4	4
13	47	40	15	20	29	24	18	13	4	55	45	45	4	4	4
14	38	31	19	13	17	13	3	6	2	49	45	7	4	4	4
15	38	31	19	13	17	13	3	4	2	49	45	7	4	4	4
16	41	33	10	9	23	23	3	4	2	36	28	1	3	3	3
17	38	33	10	9	18	18	1	4	3	21	14	1	4	4	4
18	30	24	18	13	4	4	1	4	3	25	18	1	2	2	2
19	20	25	19	8	6	3	1	2	1	11	9	2	3	3	3
20	43	36	16	11	4	1	18	10	8	8	7	7	2	2	1
21	13	17	19	12	4	.....	29	11	9	7	7	7	5	5	5
22	26	24	26	18	4	.....	19	6	9	5	5	5	6	6	6
23	13	27	23	10	2	1	15	7	10	9	7	7	5	5	5
24	24	23	22	10	2	.....	15	2	2	10	7	7	5	5	5
25	17	31	16	8	2	.....	7	2	2	9	7	7	5	5	5
26	14	17	16	8	2	.....	15	2	1	10	7	7	5	5	5
27	14	17	16	8	2	.....	15	2	1	10	7	7	5	5	5
28	13	14	14	8	.....	.....	12	1	3	9	8	3	2	2	2
29	6	23	14	5	.....	.....	12	2	3	6	3	3	2	2	2
30	11	15	12	4	3	.....	15	2	3	3	3	2	2	2	2
31	5	10	12	4	.....	.....	15	2	3	3	3	2	2	2	2
32	11	10	6	3	.....	.....	15	2	3	3	3	2	2	2	2
33	9	11	6	3	.....	.....	15	2	3	3	3	2	2	2	2
34	6	6	6	2	.....	.....	15	2	3	3	3	2	2	2	2
35	9	4	7	2	.....	.....	15	2	3	3	3	2	2	2	2
36	5	6	6	2	.....	.....	15	2	3	3	3	2	2	2	2
37	5	6	4	1	.....	.....	15	2	3	3	3	2	2	2	2

TABLE 4.—SUMMARY.

OCCUPATION.	Total number of journeymen.	PER CENT. AT WORK FROM											Average number of years at work.	
		One to five.	Five to ten.	Ten to fifteen.	Fifteen to twenty.	Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty five to fifty.	Fifty to sixty.		Over sixty.
Cigarmakers.....	1,061	15.4	26.1	20.9	16.8	7.5	5.2	3.8	2	.6	.3	.3	.1	14.4
Bakers.....	933	11.7	20.8	19.3	15.4	13.1	10.3	4.4	3	.8	.5	.6	.....	16.9
Locomotive engineers as trainmen.....	449	.2	6.9	16.5	19.6	24.7	20.3	7.6	2	2	.3	.....	.....	22
engineers..	449	21	23.1	20.7	12	11.3	7.1	2.8	1.1	.7	.2	.....	.....	13.5
Locomotive firemen as trainmen.....	411	24.6	36.5	27.5	7.8	2.4	1.2	.....	.....	.....	.....	.....	.....	9.6
firemen.....	411	43.1	46.2	7.5	2.2	.8	.2	.....	.....	.....	.....	.....	.....	6.6
Railroad conductors as trainmen.....	368	2.2	11.4	23.7	26.1	20.1	12.7	3.2	.3	.3	.....	.....	.....	18.2
freight.....	271	28.5	32.1	17.3	12.9	8.1	1.1	.....	.....	.....	.....	.....	.....	10.2
passenger.....	97	28	30	18.5	12.3	4.1	5.1	2	.....	.....	.....	.....	.....	11
Railroad brakemen as trainmen.....	1,445	39.3	33.5	17.5	5.7	2.7	.9	.2	.1	.....	.....	.....	.....	8.2
freight.....	1,193	40.5	34	17.3	4.4	2.3	1.2	.2	.1	.....	.....	.....	.....	7.7
passenger.....	252	50.4	30.1	13.5	4	1.2	.4	.....	.4	.....	.....	.....	.....	7
Railroad switchmen as trainmen.....	112	20.5	11.6	19.6	15.2	20.5	8	4.6	.....	.....	.....	.....	.....	15.1
switchmen..	112	42	20.5	17	11.6	3.6	4.4	.9	.....	.....	.....	.....	.....	9
Railroad wipers.....	74	66.2	12.2	6.8	9.5	4	1.3	.....	.....	.....	.....	.....	.....	6.4

TABLE 4.—SUMMARY—Continued.

OCCUPATION.	Total number of journeymen.	PER CENT. AT WORK FROM											Average number of years at work.	
		One to five.	Five to ten.	Ten to fifteen.	Fifteen to twenty.	Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.		Over sixty.
Bricklayers and masons.....	1,022	3.5	16.1	21.1	21.5	16.3	11.5	5.6	3	.7	.3	.1	.....	18.5
Carpenters.....	2,735	8.5	19.5	16	15.8	15.2	9.8	8.8	3.9	2	.2	.2	.....	18.7
Glassworkers.....	1,040	7.8	28.7	16	16.6	10.4	7.3	6.6	5	1.5	.....	.1	.....	16.7
Blowers.....	828	6.9	28.4	16.2	15.1	11.2	8	6.9	5.6	1.7	.....	.....	.....	17.2
green bottle.....	514	3	29	16	13.1	13.2	9	8.5	6.4	4	.....	.....	.....	18.3
flint, prescription.....	126	2.4	30.9	15.1	24.6	8.7	7.9	6.4	4	.....	.....	.....	.....	15.2
regular.....	39	17.9	15.4	20.5	20.5	12.8	10.3	.....	.....	2.6	.....	.....	.....	14.1
window.....	149	21.5	28.8	16.8	12.8	6	4	3.3	5.4	1.4	.....	.....	.....	18.7
Flatteners, window.....	39	12.8	28.2	5.1	18	12.8	5.1	7.7	.....	7.7	.....	2.6	.....	18
Cutters, window.....	76	11.8	22.4	11.8	23.7	5.3	6.6	9.2	7.9	1.3	.....	.....	.....	12.7
Master shearers.....	57	12.3	42.1	17.5	21.1	1.8	3.5	1.8	.....	.....	.....	.....	.....	15.7
Potmakers.....	15	13.3	13.3	26.7	20	20	6.7	.....	.....	.....	.....	.....	.....	14.2
Stopper grinders.....	25	.....	32	28	32.1	8	.....	.....	.....	.....	.....	.....	.....	13.6
Hatters.....	2,577	9.1	26.8	21	18.2	10.9	6.9	4.5	2.1	1.3	.6	.5	.1	15.3
Finishers.....	1,257	10.4	27.7	20.9	17.4	11.3	6.1	3.3	1.7	.7	.2	.3	.....	15
Makers.....	1,247	8.3	26.2	19.7	14.2	10.6	7.6	5.8	3.5	2	.9	.8	.3	15.5
Pouncers.....	73	.....	24.7	21.9	30.1	8.2	9.6	4.1	.....	.....	1.4	.....	.....	16.8
Miners of iron ore.....	1,269	20	20.5	17.7	13.6	8	6.5	5.3	4.8	2	1.4	.3	.....	16

TABLE 4.—SUMMARY—Continued.

OCCUPATION.	Total number of journeymen.	PER CENT. AT WORK FROM											Average number of years at work.	
		One to five.	Five to ten.	Ten to fifteen.	Fifteen to twenty.	Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.		Over sixty.
Potters.....	1,122	6.6	27.7	23.5	17.6	10.1	7.2	4.2	2.1	.4	.4	.2	.....	17.1
Mouldmakers.....	22	4.5	27.3	4.5	9.1	13.7	27.3	4.5	9.1	.....	.....	.....	.....	21.6
Jiggermen.....	99	6.1	12.1	21.2	26.3	12.1	12.1	9.1	1	.....	.....	.....	.....	18.5
Turners.....	41	2.4	36.6	19.5	9.8	9.8	4.9	12.2	2.4	.....	2.4	.....	.....	17
Handlers.....	31	6.5	12.9	38.7	12.9	9.7	12.9	3.2	.....	.....	3.2	.....	.....	16.4
Pressers.....	455	5.3	30.1	25.5	15.6	9.7	5.9	4.4	2.2	.7	.4	.2	.....	15.7
Throwers.....	3	.....	.....	.....	33.3	.....	.....	66.7	.....	.....	.....	.....	.....	29.3
Saggermakers.....	26	.....	19.2	38.4	15.4	15.4	11.6	.....	.....	.....	.....	.....	.....	16.7
Kilnmen.....	297	11.1	30.3	19.5	18.5	8.8	6.4	1.7	3	.7	.....	.....	.....	14.5
Dippers.....	30	3.3	6.7	23.4	13.3	26.7	13.3	6.7	.....	.....	3.3	3.3	.....	21.8
Decorators.....	68	2.9	35.3	30.9	17.7	7.4	2.9	2.9	.....	.....	.....	.....	.....	13.4
Packers and warehousemen.....	50	8	32	20	28	8	2	.....	.....	.....	.....	.....	.....	12.8
Painters.....	1,235	9	26	20	18.8	12.1	6.6	4.1	2	.3	.5	.3	.....	15
Plumbers.....	661	7	27	25.6	20.6	11	4.5	3.3	.6	.3	.1	.....	.....	16
Printers.....	462	4.8	29.6	29.2	17	11.2	4.4	2.4	.9	.7	.5	.....	.....	14.5
Stonecutters.....	701	2.5	11.8	17.7	25.8	24.6	9.5	4.4	1.8	.9	.4	.3	.....	19

TABLE 5.—SHOWING NATIVITY OF JOURNEYMEN.

OCCUPATION.	PLACE OF BIRTH.										
	Total number reported.	American born.	Foreign born.	New Jersey.	England.	Ireland.	Scotland.	Germany.	Russia.	Italy.	Miscellaneous foreign countries.
Bakers.....	933	249	684	173	24	70	16	515	.....	9	50
Oigarmakers.....	1,061	698	363	490	6	5	1	192	82	2	75
Locomotive engineers.....	449	431	18	198	7	7	.....	1	.....	.....	3
Locomotive firemen.....	411	395	16	246	2	10	.....	3	.....	.....	1
Railroad switchmen.....	112	71	41	45	2	33	1	4	.....	.....	1
Railroad brakemen.....	1,445	1,362	83	872	15	51	.....	10	.....	.....	7
Railroad conductors.....	368	357	11	201	3	5	.....	2	.....	.....	1
Railroad wipers.....	74	52	22	39	3	11	1	2	.....	.....	2

TABLE 5.—SUMMARY.

OCCUPATION.	Total number reported.	PER CENT.		PER CENT. BORN IN							
		American born.	Foreign born.	New Jersey.	Ireland.	England.	Scotland.	Germany.	Russia.	Italy.	Miscellaneous foreign countries.*
Bakers.....	933	26.8	73.2	18.5	7.5	2.6	1.7	55.2	.....	1	5.3
Cigarmakers.....	1,061	65.8	34.2	46.2	.5	.6	.1	18	7.7	.2	7
Locomotive engineers.....	449	96	4	44.1	1.3	1.3	.....	.2	.....	.....	.6
Locomotive firemen.....	411	96.1	3.9	60	2.4	.5	.....	.7	.....	.....	.2
Railroad switchmen.....	112	63.4	36.6	40.2	29.5	1.8	.9	3.6	.....	.....	.9
Railroad brakemen.....	1,445	94.2	5.8	60.5	3.5	1	.....	.7	.....	.....	.5
Railroad conductors.....	368	97	3	54.3	1.4	.8	.....	.6	.....	.....	.3
Railroad wipers.....	74	68.6	31.4	52.7	19	4	1.3	2.7	.....	.....	2.7
Bricklayers and masons.....	1,022	62.1	37.9	40	17.5	7.3	1.4	7.3	.....	.4	3.8
Carpenters.....	2,732	66.6	33.4	58.5	6.6	5.6	2.4	12.3	.....	.3	6

*Includes those countries which are represented by only a small proportion of the total number of workmen in the respective trades.

TABLE 5.—SUMMARY—Continued.

OCCUPATION.	Total number reported.	PER CENT.		PER CENT. BORN IN								Miscellaneous foreign countries.*	
		American born.	Foreign born.	New Jersey.	Ireland.	England.	Scotland.	Germany.	Russia.	Italy.	Hungary.		
Glassworkers	1,040	93.2	6.8	84.4	1.8	.9	.....	4	.....	.....	.....	.....	.7
Blowers.....	828	92	8	83.6	1.9	1	.....	4.6	.....	.....	.....	.....	.7
green bottle.....	514	97.1	2.9	88.3	1.3	.4	.....	1.1	.....	.....	.....	.....	.4
flint, prescription.....	126	77.8	22.2	63.5	6.3	.....	.....	14.3	.....	.....	.....	.....	1.6
regular	39	51.3	48.7	46.1	3.7	10.3	.....	33.3	.....	.....	.....	.....	2.7
window	149	97.3	2.7	94	.....	1.4	.....	.7	.....	.....	.....	.....	.7
Window glass flatteners.....	39	100	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
cutters.....	76	100	.....	95	.....	.....	.....	.....	.....	.....	.....	.....	.....
Master shearers.....	57	91.2	8.8	84.2	5.3	1.8	.....	1.8	.....	.....	.....	.....	.....
Potmakers.....	15	73.3	26.7	66.7	.....	.....	.....	20	.....	.....	.....	.....	7
Stopper grinders.....	25	100	.....	68	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hatters	2,577	56.5	43.5	44.7	12.6	4.4	.....	13.1	.....	5.9	.....	.....	7.4
Finishers.....	1,257	68.2	31.8	55.5	8.6	5.6	.....	8.7	.....	1	.....	.....	22.5
Makers	1,247	43.3	56.2	34	16	3.3	.....	17.9	.....	11.2	.....	.....	7.8
Pouncers	73	56.1	43.9	41.1	27.4	2.7	.....	8.2	.....	1.4	.....	.....	4.2
Miners of iron ore.....	1,269	39.3	60.4	36.9	18.9	18.8	.....	1.8	†5.1	.1	10.6	.....	5.2
Potters	1,122	44.5	55.5	30.7	8.8	36.2	.....	3.4	.....	.1	.....	.....	7
Mouldmakers	22	22.7	77.3	13.6	.....	68.2	.....	.....	.....	.....	.....	.....	9.1

* Includes those countries which are represented by only a small proportion of the total number of workmen in the respective trades. † Poland.

TABLE 5.—SUMMARY—Continued.

OCCUPATION.	Total number reported.	PER CENT.		PER CENT. BORN IN								
		American born.	Foreign born.	New Jersey.	Ireland.	England.	Scotland.	Germany.	Russia.	Italy.	Hungary.	Miscellaneous foreign countries.*
Potters—Con.												
Jiggermen.....	99	35.4	64.6	23.2	4	49.5	.....	3	.....	.....	.....	9.1
Turners.....	41	34.1	65.9	26.8	4.8	46.3	.....	2.4	.....	.....	.....	12.1
Handlers.....	31	54.8	45.2	28.9	.....	41.3	.....	3.2	.....	.....	.....	.....
Pressers.....	455	49	51	34.1	4.6	35.6	.....	3.3	.....	.....	.....	7.3
Throwers.....	3	.....	100	.....	.....	100	.....	.....	.....	.....	.....	.....
Saggermakers.....	26	34.6	65.4	26.9	23.1	34.6	.....	3.9	.....	3.9	.....	.....
Kilnmen.....	297	44.8	55.2	30.3	18.5	27.3	.....	4.4	.....	.....	.....	5
Dippers.....	30	36.7	63.3	33.3	20	16.7	.....	3.3	.....	.....	.....	23.3
Decorators.....	68	33.8	66.2	23.5	.....	60.3	.....	4.4	.....	.....	.....	1.5
Packers and warehousemen.....	50	60	40	42	10	20	.....	.....	.....	.....	.....	10
Painters.....	1,235	71.8	28.2	65	5	4.8	.7	14.1	.....	.4	.....	3
Piumpers.....	661	82.4	17.6	60.6	5	4.2	1.5	6	.....	.....	.....	2
Printers.....	461	79	21	62.2	3	4.1	.9	7.8	.....	.....	.....	9.1
Stonecutters.....	701	16.5	83.5	14.8	15	21.2	15.5	20.9	.....	5.8	.....	5.1

* Includes those countries which are represented by only a small proportion of the total number of workmen in the respective trades.

TABLE 6.—SHOWING SUMMARY OF CAUSES OF DECLINE OF JOURNEYMEN AT TRADE.

Cigarmakers.

CAUSE OF DECLINE.	Total.	Per cent.	AGE OF DECLINE.							Average.
			Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	
Throat and lung.....	37	35.6	1	11	16	6	2	1	.....	33
Rheumatism.....	6	5.7	.....	1	1	.....	1	.....	2	1
Catarrh.....	6	5.7	2	.....	1	3	.....	.....	.....	32
Eyesight.....	9	8.6	.....	.....	1	3	1	1	3	44
Nervousness.....	5	4.8	.....	.....	.....	1	.....	1	3	50
Kidney disease.....	1	1	.....	.....	1	.....	.....	.....	.....	32
Malaria.....	1	1	.....	1	.....	.....	.....	.....	.....	30
Stomach trouble.....	1	1	.....	.....	.....	.....	1	.....	.....	44
General debility.....	35	33.6	.....	.....	.....	1	3	12	13	6
Pains in back.....	1	1	.....	1	.....	.....	.....	.....	.....	30
Dyspepsia.....	2	2	.....	1	.....	.....	1	.....	.....	34
Total.....	104	100	3	15	20	14	9	15	21	7

Bakers.

Rheumatism.....	13	22.8	1	1	3	2	.....	4	1	1	41
Throat and lung.....	7	12.3	.....	2	.....	1	2	2	.....	.....	40
Fevers.....	3	5.4	.....	.....	2	1	.....	.....	.....	.....	35
Catarrh.....	2	3.5	.....	.....	.....	1	1	.....	.....	.....	40
Dyspepsia.....	1	1.8	.....	.....	.....	1	.....	.....	.....	.....	38
Stomach trouble.....	1	1.7	.....	.....	.....	1	.....	.....	.....	.....	39
Overheated.....	1	1.7	1	.....	.....	.....	.....	.....	.....	.....	25
Heart affection.....	1	1.7	.....	.....	.....	1	.....	.....	.....	.....	39
Strained back.....	1	1.7	.....	.....	.....	.....	.....	.....	.....	1	62
General debility.....	27	47.4	.....	.....	.....	.....	1	7	14	5	54
Total.....	57	100	2	3	5	8	4	13	15	7	47

TABLE 6.—SHOWING SUMMARY OF CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

CAUSE OF DECLINE.	Total.	Per cent.	AGE OF DECLINE.							Average.	
			Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.		Over sixty.
Kidney disease.....	82	61.7	.....	1	4	3	14	30	28	2	48
Pains in back.....	18	13.5	.....	.....	.....	.....	1	7	9	1	51
Rheumatism.....	8	6	.....	.....	.....	1	1	3	2	1	50
Piles.....	6	4.5	.....	1	1	2	2	1	1	1	39
Accident.....	9	7	.....	1	1	.....	2	.....	.....	1	49
Neuralgia.....	1	.7	.....	.....	.....	.....	.....	.....	.....	1	51
Long trouble.....	1	1	.....	.....	.....	.....	1	.....	.....	1	62
General debility.....	6	4.5	.....	.....	.....	.....	.....	.....	4	1	52
Fistula.....	1	.7	.....	.....	1	.....	.....	.....	.....	.....	37
Dyspept.....	1	.7	.....	.....	.....	.....	.....	1	.....	.....	47
Total.....	133	100	.....	3	7	6	19	45	46	7	47.6

Locomotive Firemen.

Kidney disease.....	7	30.4	.....	.....	3	3	.....	1	.....	.....	36
Rheumatism.....	3	13	1	.....	.....	1	.....	1	.....	.....	31
Pains in back.....	1	4.3	.....	.....	.....	.....	.....	.....	.....	.....	46
General debility.....	1	4.3	.....	.....	3	1	.....	.....	.....	1	60
Accident.....	11	48	4	3	1	1	2	.....	.....	.....	28
Total.....	23	100	5	3	5	4	2	3	.....	1	35

Railroad Conductors.

Kidney disease.....	12	21.8	1	.....	1	1	2	4	3	.....	43.5
Pains in back.....	2	3.7	.....	.....	.....	.....	2	2	.....	.....	47
Rheumatism.....	17	30.9	.....	.....	.....	4	1	8	4	4	41
Piles.....	3	5.5	.....	.....	.....	.....	.....	.....	1	.....	47
General decline.....	11	20	.....	.....	.....	.....	1	3	7	.....	52
Catarth.....	1	1.8	.....	.....	.....	.....	1	.....	.....	.....	42
Throat and lung.....	1	1.8	.....	1	2	1	1	1	.....	.....	36
Accident.....	1	14.5	1	1	.....	.....	1	1	1	.....	37
Total.....	55	100	2	1	3	7	8	18	16	.....	44

TABLE 6.—SHOWING SUMMARY OF CAUSES OF DECLINE OF JOURNEMEN AT TRADE—Continued.

CAUSE OF DECLINE.	AGE OF DECLINE.										
	Total.	Per cent.	Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Average.
Kidney disease.....	6	6.8	.....	.....	1	5	3	4	.....	.....	44
Rheumatism.....	19	21.6	.....	1	3	3	3	4	4	.....	43
General debility.....	3	3.4	.....	.....	.....	.....	1	1	1	1	56
Accident.....	60	68.2	17	18	11	11	1	1	.....	.....	30
Total.....	88	100	17	19	15	17	4	9	6	1	35
Railroad Brakemen.											
CAUSE OF DECLINE. <th colspan="10">AGE OF DECLINE.</th>	AGE OF DECLINE.										
	Total.	Per cent.	Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Average.
Rheumatism.....	4	15	.....	.....	.....	.....	.....	.....	.....	.....	49
General debility.....	1	3.7	.....	.....	.....	.....	.....	1	.....	.....	50
Eyestrain.....	1	3.7	.....	.....	.....	.....	.....	.....	.....	.....	52
Accident.....	21	77.6	1	1	2	6	4	3	4	.....	42
Total.....	27	100	1	1	2	6	4	8	5	.....	43

Railroad Switchmen.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE.

Cigarmakers.

Present age.	Age when began to decline.	Number of years at work when began to decline.	Age when first affected.	CAUSES OF DECLINE.	
22	21	5	21	Catarrh.	
24	22	3	21	"	
25	24	10	23	Lung trouble, throat.	
26	22	8	22	Bronchial trouble.	
26	24	9	24	Throat.	
26	20	4	20	Dyspepsia.	
26	24	7	24	Lung affection.	
27	23	8	23	" "	
27	25	8	25	Throat "	
28	27	13	27	Lung disease.	
28	26	9	26	Rheumatism.	
29	26	12	26	Lung, throat, catarrh.	
29	26	10	26	Throat.	
30	29	16	29	Malaria, fever.	
30	25	11	25	Throat trouble.	
30	27	13	27	Lung "	
30	30	14	30	Pains in back.	
30	27	8	27	Lungs and catarrh.	
31	27	16	22	Catarrh and bronchial.	
31	26	11	26	Weak eyes.	
31	28	12	28	Throat trouble.	
31	29	11	29	" " catarrh.	
32	22	7	22	" "	
32	21	3	21	" "	
32	29	11	29	Lung "	
32	30	11	30	Kidney disease.	
33	27	14	20	Lungs, heart disease.	
33	30	13	30	" throat.	
33	30	11	29	" trouble.	
34	28	14	28	" "	
34	27	13	27	Throat "	
34	27	13	27	Lung consumption.	
34	26	12	26	" "	
34	30	15	28	" "	
34	32	16	32	" trouble.	
34	27	10	27	Throat "	
34	30	12	30	Lung affection.	

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Cigarmakers—Continued.

Present age.	Age when began to decline.	Number of years at work when began to decline.	Age when first affected.	CAUSES OF DECLINE.
35	24	8	24	Rheumatism, pulmonary trouble.
36	34	18	34	Eyesight affected.
36	30	12	30	Throat trouble.
37	30	13	30	Lung affection.
37	27	8	27	" " catarrh.
37	27	9	27	Eyesight affected.
38	37	23	37	Catarrh of throat.
38	30	12	30	Lung trouble.
38	36	18	36	Catarrh.
39	35	20	35	Eyesight failed.
39	35	18	35	Lung disease
39	37	20	37	" " eyesight failed.
39	27	7	27	Catarrh.
40	32	24	32	Loss of energy.
40	35	23	35	Nervousness.
42	32	17	32	Consumption.
42	39	23	39	Dyspepsia.
43	39	25	39	Eyesight failed.
43	33	18	33	Rheumatism.
43	38	23	38	Loss of energy.
43	40	24	40	" " "
43	40	24	40	Throat trouble.
44	40	24	40	Loss of energy.
44	41	17	41	Stomach trouble.
47	40	26	40	Loss of energy.
47	45	31	45	" " "
47	35	21	35	Sore throat.
47	45	30	45	General debility.
47	45	29	45	" "
47	24	8	24	Weak eyes.
48	45	31	45	General debility.
48	45	29	45	" "
48	40	24	40	" "
48	45	29	45	" "
49	45	31	45	" "
49	40	26	40	" "
49	43	28	43	" "

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Cigarmakers—Continued.

Present age.	Age when began to decline.	Number of years at work when began to decline.	Age when first affected.	CAUSES OF DECLINE.
49	42	27	42	General debility.
50	45	30	40	Nervousness, eyesight failed.
51	45	31	45	General debility.
51	45	31	45	" "
51	45	31	45	" "
51	50	32	50	" "
51	51	33	51	Nervous "
51	40	12	40	Eyesight affected.
52	49	33	47	" "
52	50	31	50	Rheumatism, stiffness.
52	44	25	44	General debility.
53	45	31	45	" "
53	48	34	48	" "
53	45	28	45	" "
53	45	24	45	" "
54	50	32	45	Nervousness.
54	50	34	50	General debility.
57	52	28	52	Rheumatism.
57	52	37	52	Eyesight, catarrh.
57	50	35	52	General debility.
55	50	30	50	" "
55	45	25	45	Nervousness, eyesight failed.
58	48	36	48	General debility.
60	45	23	45	" "
61	58	43	55	" "
61	48	33	48	" "
62	52	37	52	" "
64	55	41	55	" "
67	50	36	50	Rheumatism.
70	60	46	60	General debility.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN—Continued.

Bakers.

Present age.	Age when began to decline.	Number of years at work when began to decline.	Age when first affected.	CAUSES OF DECLINE.
25	20	4	20	Rheumatism.
25	19	3	19	Overheated.
28	24	11	22	Asthma, lung affection.
27	25	9	25	Rheumatism.
30	26	7	26	Throat trouble.
33	31	14	31	Rheumatism.
34	34	20	34	"
34	34	5	34	"
35	34	20	34	Malaria.
35	25	8	25	" ague.
36	30	14	30	Typhus.
38	38	25	38	Dyspepsia.
38	36	19	36	Rheumatism.
39	38	22	38	Stomach trouble.
39	36	19	36	Catarrh.
39	27	7	27	Heart affection.
40	35	16	35	Rheumatism.
40	36	11	36	Pneumonia.
41	37	20	37	Chronic catarrh.
43	40	26	40	General debility.
44	38	26	28	Hemorrhages.
46	43	27	43	Rheumatism.
46	40	21	40	General decline.
47	45	31	45	" "
47	40	25	40	" " effects of pneumonia.
47	45	19	40	Lung trouble.
47	45	29	45	General decline.
48	40	28	40	Rheumatism.
48	45	31	45	General decline.
48	35	21	35	Consumption.
48	44	24	44	Rheumatism.
49	39	28	39	Consumption.
49	45	29	49	General debility.
50	47	33	47	Rheumatism.
50	40	32	40	General debility.
51	48	42	48	" "
51	50	33	50	" "

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Bakers—Continued.

Present age.	Age when began to decline.	Number of years at work when began to decline	Age when first affected.	CAUSES OF DECLINE.
51	41	24	41	Rheumatism
52	48	32	48	General debility.
52	48	34	48	" "
53	49	35	49	" "
53	50	34	50	" "
53	50	34	50	" "
54	50	34	50	" "
54	50	36	50	" "
54	50	34	50	" "
54	50	31	50	" "
55	50	34	50	" "
56	50	36	50	" "
59	45	37	45	" "
66	55	40	55	Rheumatism.
68	58	44	58	General debility.
71	70	59	70	" " old age.
71	69	50	69	" " eyesight failed.
72	65	50	55	" "
61	55	40	55	" "
62	48	36	48	Strained back.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Locomotive Engineers.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as engineers when began to decline.	Age when first affected.	CAUSES OF DECLINE.
26	26	8	3	26	Piles, catarrh.
30	30	14	2	30	Accident.
30	23	11	8	23	Kidney trouble.
32	26	6	4	26	Piles.
32	32	11	5	32	Kidney trouble.
33	24	11	10	24	" "
34	26	16	10	26	" "
35	35	13	1	30	Fistula.
35	23	10	1	23	Kidney and piles.
35	32	14	8	32	Accident and kidney.
35	32	11	2	32	Piles.
37	29	8	6	29	Kidney, accident.
37	26	4	2	26	" trouble.
37	37	21	2	37	Piles.
40	22	8	1	22	Kidney.
40	37	19	1	37	Rheumatism, kidney.
41	40	13	10	40	Kidney trouble.
41	30	11	1	30	" piles.
42	39	21	18	39	Kidney disease.
42	41	19	3	41	" "
42	29	8	1	29	Rheumatism, pleurisy.
42	40	17	2	40	Kidney disease.
42	33	11	3	33	Pains in head and back.
42	33	8	5	33	Accident, fractured ribs.
42	42	27	14	42	Kidney, pains in back.
42	26	5	1	26	" disease.
42	42	22	15	42	" "
42	38	17	11	38	General decline.
43	40	22	7	40	Kidney disease, rheumatism.
43	40	18	4	40	" "
43	40	18	3	40	" " piles.
43	40	18	10	40	" " "
45	43	20	16	40	" " "
45	42	25	9	42	" " piles.
45	30	10	4	30	Accident.
46	24	4	1	24	Arm broken.
46	45	24	20	45	Kidney, pains in back.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Locomotive Engineers—Continued.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as engineers when began to decline.	Age when first affected.	CAUSES OF DECLINE.
47	43	20	6	43	Kidney disease.
47	43	23	8	43	" "
47	44	21	3	44	" "
47	45	21	6	45	" "
47	46	21	9	45	" "
47	45	21	12	45	" "
47	43	20	9	43	" "
47	45	22	19	45	" "
47	45	23	17	45	" "
47	45	25	11	45	" "
47	45	28	26	45	Rheumatism.
47	42	23	6	42	Eyes, kidney trouble.
47	40	20	3	40	Kidney, piles.
47	44	21	11	44	Pains in back, kidney trouble.
48	45	21	15	45	Kidney disease.
48	46	23	18	46	" "
48	45	25	6	45	" "
48	44	22	6	44	Pains in back.
48	43	23	11	43	Kidney disease.
48	45	25	22	45	" "
48	45	20	6	45	Pains in back.
48	45	18	10	45	Kidney disease.
48	45	21	12	45	" "
48	45	22	17	45	" "
48	31	5	2	31	Accident, arm and ribs broken.
48	31	9	3	31	Scalded with steam.
49	41	21	1	41	Rheumatism, kidney disease.
49	45	26	1	45	" " "
49	43	23	1	43	Kidneys, piles.
49	45	20	16	45	Kidney disease.
49	45	23	20	45	" "
49	47	31	27	47	Pains in back.
49	45	22	17	45	" "
49	43	23	8	43	" " kidney disease.
49	47	24	19	47	Kidney disease.
49	44	21	14	44	" "
49	45	23	11	45	" "

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Locomotive Engineers—Continued.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline	Number of years at work as engineers when began to decline.	Age when first affected.	CAUSES OF DECLINE.
49	44	16	12	44	Piles, rheumatism, kidney disease.
50	48	25	11	48	Kidney disease.
50	47	25	11	47	" "
50	48	21	11	48	" "
50	50	34	27	50	" " neuralgia.
50	48	24	18	48	Pains in back.
51	47	27	5	47	Kidney disease.
51	45	23	19	45	" "
51	47	24	7	47	" "
51	46	21	17	46	Pains in back, kidney disease.
51	48	24	20	48	Kidney disease.
51	45	21	17	45	Pains in back, kidney disease.
51	50	31	26	51	Neuralgia.
52	50	24	18	50	Kidney disease.
52	46	20	18	46	Pains in back, kidney trouble.
52	50	26	21	50	" "
52	47	20	17	47	Kidney disease.
52	50	27	22	50	Pains in back, kidney disease.
52	50	27	25	50	Loss of energy, kidney trouble.
52	45	20	16	45	Pains in back.
52	47	23	11	47	Kidney disease.
53	47	24	12	47	" "
53	45	25	7	45	Rheumatism, kidney trouble.
53	48	28	19	48	Kidney disease.
53	48	27	6	48	" " rheumatism.
53	52	29	23	52	" " piles.
53	43	11	6	43	" "
53	48	25	15	48	Pains in back, kidney trouble.
53	50	25	18	50	Kidney disease.
53	50	26	24	49	General decline.
53	50	26	24	50	" "
53	49	26	19	49	Kidney, pains in back.
53	50	30	25	50	" disease.
53	50	27	22	50	" "
54	50	27	22	50	" " pains in back.
54	50	27	25	50	General decline, kidney trouble.
54	50	27	24	50	Kidney disease.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Locomotive Engineers—Continued.

CAUSES OF DECLINE.					
Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as engineers when began to decline.	Age when first affected.	CAUSES OF DECLINE.
54	43	17	12	43	Kidney disease.
54	40	14	.....	40	Accident.
55	47	23	16	47	Pains in back.
55	50	23	19	50	Kidney trouble.
55	26	8	5	26	Piles.
55	50	27	20	50	Kidney disease.
55	40	20	14	40	Accident.
56	54	37	30	54	Rheumatism.
56	50	25	21	50	Kidney trouble.
57	51	28	24	51	" "
58	45	26	20	50	" " pains in back.
58	45	28	20	45	" "
58	50	30	25	50	" "
58	55	29	27	55	" "
59	50	18	15	50	Back gave out, weakness.
60	55	32	29	55	Kidney disease.
61	51	31	27	51	General decline, rheumatism.
62	57	37	35	57	Lameness in back.
62	51	32	29	51	Lung trouble.
63	50	28	21	50	Kidney disease, pains in back.
65	40	20	15	40	Rheumatism, piles.
68	50	27	24	50	Accident.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Locomotive Firemen.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as firemen when began to decline.	Age when first affected.	CAUSES OF DECLINE.
22	20	1	1	20	Accident
22	22	2	2	22	Rheumatism.
23	21	1	1	21	Accident.
25	22	6	2	22	"
25	23	3	3	23	"
26	25	7	3	25	"
26	23	4	3	23	Rheumatism.
28	25	7	5	25	Accident
29	28	6	6	28	"
30	25	2	2	25	Kidney disease.
33	30	9	7	30	" " rheumatism.
34	27	9	1	27	Accident.
34	31	13	2	31	Kidney disease.
36	35	12	10	35	" "
37	30	10	5	30	" "
38	29	3	1	29	" " piles
40	32	2	2	32	Accident.
43	40	27	24	40	"
44	40	22	7	40	"
46	41	11	11	41	Pains in back.
46	43	10	6	43	Rheumatism.
47	40	11	2	40	Kidney disease.
60	56	21	19	56	General debility.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Conductors.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as conductors when began to decline.	Age when first affected.	CAUSES OF DECLINE.
24	20	4	2	20	Accident.
25	24	5	3	24	Kidney disease.
27	23	8	2	23	Accident.
31	28	10	4	28	Rheumatism.
32	31	9	3	31	Accident.
34	28	11	3	28	"
34	33	12	5	33	Kidney disease.
36	28	10	2	28	Throat trouble.
37	33	23	11	33	Accident.
38	25	8	1	25	Kidney disease.
39	35	11	9	35	Rheumatism.
40	30	14	10	30	" piles.
41	39	20	4	39	Kidney disease.
42	37	11	8	37	Catarrh, kidney trouble.
43	41	25	11	41	Kidney disease.
43	24	4	4	24	Piles, rheumatism.
40	40	14	9	40	Rheumatism.
44	44	24	6	22	Piles.
45	43	29	19	43	Rheumatism.
45	45	23	17	28	Accident.
45	35	10	7	30	General debility, rheumatism.
46	42	18	3	42	Pains in back.
46	39	13	10	39	Kidney disease.
46	42	10	2	42	Accident.
47	45	25	7	45	Kidney disease.
47	45	25	10	45	" "
47	44	21	8	44	" "
48	40	18	15	40	Rheumatism.
48	43	20	6	43	" kidney disease.
48	45	22	18	45	" stiffness of limbs.
48	42	16	11	42	Pains in back, breast.
49	41	26	13	41	Loss of energy.
49	40	15	10	40	Rheumatism.
49	45	22	15	45	"
49	43	18	6	43	"
49	42	16	13	42	"
49	49	21	21	49	General debility.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEMEN AT TRADE—Continued.

Conductors—Continued.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as conductors when began to decline.	Age when first affected.	CAUSES OF DECLINE.
50	47	24	9	47	Kidney disease.
50	47	14	3	47	Rheumatism.
50	48	24	18	48	Stiffness of joints.
52	50	25	21	50	Rheumatism.
52	32	4	4	32	Kidney disease.
53	50	29	28	50	Accident.
53	47	25	20	47	Rheumatism, kidney disease.
53	50	25	19	50	General decline.
53	50	25	23	50	Stiffness of joints.
53	47	21	17	41	General decline.
53	38	6	4	38	Kidney disease.
54	50	30	29	50	General decline.
54	45	17	15	45	Rheumatism.
55	40	20	15	23	Piles, general decline.
56	50	22	21	50	General debility.
56	50	22	19	50	" "
57	55	26	23	55	" "
60	50	26	26	50	Rheumatism.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Brakemen.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as brakemen when began to decline.	Age when first affected.	CAUSES OF DECLINE.
22	20	1	1	20	Accident.
22	22	2	2	22	"
22	21	1	1	21	"
23	22	2	2	22	"
23	22	2	1	22	"
23	21	1	1	21	"
23	22	1	1	22	"
23	22	1	1	22	"
23	22	1	1	22	"
23	22	1	1	22	"
24	23	6	6	23	"
24	23	5	5	23	"
24	23	3	3	23	"
24	23	1	1	23	"
24	23	1	1	23	"
25	23	6	6	23	"
25	21	1	1	21	"
25	25	2	2	25	"
26	21	4	4	21	Rheumatism.
26	24	6	6	24	Accident.
26	22	1	1	22	"
26	24	2	2	24	"
26	25	3	3	25	"
26	23	1	1	23	"
27	26	8	8	26	"
27	27	8	8	27	"
27	25	5	5	25	"
27	24	4	4	24	"
29	28	13	13	28	"
29	25	9	9	25	"
29	26	7	7	26	"
29	22	3	3	22	"
29	23	7	7	23	"
29	24	2	2	24	"
29	26	4	4	26	"
30	29	5	5	29	"
30	28	1	1	28	"
31	30	14	14	30	"

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Brakemen—Continued.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as brakemen when began to decline.	Age when first affected.	CAUSES OF DECLINE.
31	29	7	7	29	Accident.
32	28	10	10	28	"
32	21	2	2	21	"
32	28	6	6	28	"
32	32	5	5	32	"
32	29	1	1	29	"
33	25	9	9	25	Rheumatism.
33	29	7	7	29	"
33	27	1	1	27	Accident.
34	28	8	8	28	"
34	33	11	11	33	Kidney disease.
35	31	18	18	31	Accident.
35	31	12	12	31	Rheumatism.
35	32	6	6	32	Accident.
36	36	15	15	24	Rheumatism.
36	31	9	9	31	Accident.
37	28	8	8	28	"
37	37	16	16	24	"
37	36	14	14	36	Rheumatism.
38	33	18	18	33	Accident.
38	23	2	2	23	"
38	35	12	12	35	Rheumatism.
39	34	15	15	34	Kidney disease.
39	35	13	13	35	Rheumatism.
39	33	7	7	33	Accident.
40	38	15	15	22	"
40	40	22	22	40	"
40	40	19	19	22	"
40	32	12	12	32	"
40	40	20	20	40	"
40	38	15	15	38	Rheumatism.
42	32	13	13	32	Accident.
42	33	14	14	33	Rheumatism.
44	38	18	18	38	"
45	35	10	10	35	"
46	24	6	6	24	Accident.
46	43	18	18	43	Rheumatism.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Brakemen—Continued.

		CAUSES OF DECLINE.		
Present age.				
Age when began to decline.				
Number of years at work as trainmen when began to decline.				
Number of years at work as brakemen when began to decline.				
Age when first affected.				
46	40	11	40	Rheumatism, kidney disease.
46	41	14	41	Kidney disease.
47	35	23	28	Rheumatism.
48	42	23	42	Kidney disease.
48	46	23	46	General decline.
48	43	18	43	Kidney disease.
49	40	16	40	"
52	35	19	30	Rheumatism, vertigo.
53	47	21	47	Accident.
55	45	17	45	Rheumatism.
56	50	29	50	General decline.
57	50	10	50	Rheumatism.
59	43	11	43	"
61	59	25	59	General decline.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Switchmen.

CAUSES OF DECLINE.		Age when first affected.	Number of years at work as switchmen when began to decline.	Number of years at work as trainmen when began to decline.	Age when began to decline.	Present age.
	Accident.	21	2	2	21	25
	"	21	2	2	24	26
	"	27	7	7	27	32
	"	33	15	15	34	35
	"	37	19	19	37	37
	"	31	7	7	37	37
	"	35	10	10	35	38
	"	22	2	2	22	40
	"	30	10	10	30	40
	"	29	2	15	29	40
	"	41	10	22	41	42
	"	35	.....	14	35	42
	"	30	.....	6	30	42
	"	37	.....	17	37	43
	"	43	.....	18	43	48
	Rheumatism.	31	10	11	31	47
	" piles.	35	18	19	35	48
	Accident.	42	27	27	42	48
	Rheumatism.	45	.....	31	46	49
	Accident.	35	3	8	35	49
	Loss of energy.	45	.....	21	45	50
	Accident, rheumatism.	35	21	12	35	51
	Eyesight failed.	45	.....	22	45	52
	Accident.	30	.....	5	30	52
	"	45	.....	16	45	53
	Rheumatism.	50	16	21	50	53
	Accident.	52	.....	20	52	57

PART III.

UNITED STATES CENSUS STATISTICS, 1890.



PART III.

UNITED STATES CENSUS STATISTICS, 1890.

POPULATION OF NEW JERSEY.

The data, as published in United States Census Bulletin 109, show that 76 incorporated and unincorporated cities, boroughs and towns had 1,000 population and over in June, 1890; or an aggregate of 933,006, nearly 65 per cent. of the total of the State—1,444,933. The following table gives those places with their population—7 with 25,000 and over, or 620,363 altogether; 13 with 8,000 and under 25,000, or a total of 160,549; 10 with 4,000 and under 8,000, or 56,633; 13 with 2,500 and under 4,000, or 41,947, and 33 with 1,000 and under 2,500, or 53,614:

CITIES, TOWNS AND BOROUGHS.	COUNTIES.	Population—1890.
Newark city.....	Essex.....	181,830
Jersey City.....	Hudson.....	163,003
Paterson city.....	Passaic.....	78,347
Camden city.....	Camden.....	53,313
Trenton city.....	Mercer.....	57,458
Hoboken city.....	Hudson.....	43,648
Elizabeth city.....	Union.....	37,764
Bayonne city.....	Hudson.....	19,033
Orange city.....	Essex.....	18,844
New Brunswick city.....	Middlesex.....	18,603
Atlantic City.....	Atlantic.....	13,055
Passaic city.....	Passaic.....	13,028
Bridgeton city.....	Cumberland.....	11,424
Plainfield city.....	Union.....	11,267
Union town.....	Hudson.....	10,643
Millville city.....	Cumberland.....	10,002

CITIES, TOWNS AND BOROUGHS.	COUNTIES.	Population—1890.
Perth Amboy city.....	Middlesex.....	9,512
Phillipsburg city.....	Warren.....	8,644
Harrison city.....	Hudson.....	8,338
Morristown city.....	Morris.....	8,156
Burlington city.....	Burlington.....	7,264
Long Branch town.....	Monmouth.....	7,231
Rahway city.....	Union.....	7,105
Gloucester City.....	Camden.....	6,564
Hackensack town.....	Bergen.....	6,004
Salem city.....	Salem.....	5,516
South Amboy borough.....	Middlesex.....	4,330
Bordentown city.....	Burlington.....	4,232
Red Bank town.....	Monmouth.....	4,145
Lambertville city.....	Hunterdon.....	4,142
Woodbury city.....	Gloucester.....	3,911
Somerville borough.....	Somerset.....	3,861
Hammonctown town.....	Atlantic.....	3,833
Vineland borough.....	Cumberland.....	3,861
Princeton borough.....	Mercer.....	3,422
Keyport town.....	Monmouth.....	3,411
South Orange borough.....	Essex.....	3,106
Newton town.....	Sussex.....	3,003
Freshhold town.....	Monmouth.....	2,932
Washington borough.....	Warren.....	2,834
Ocean Grove town.....	Monmouth.....	2,754
Raritan borough.....	Somerset.....	2,556
Haddonfield borough.....	Camden.....	2,502
Madison borough.....	Morris.....	2,469
Hackettstown.....	Warren.....	2,417
Oxford town.....	Warren.....	2,383
Rutherford borough.....	Bergen.....	2,293
Cape May City.....	Cape May.....	2,136
Swedesboro borough.....	Gloucester.....	2,035
Flemington town.....	Hunterdon.....	1,977
Beverly city.....	Burlington.....	1,957
Guttenberg town.....	Hudson.....	1,947
Palmyra town.....	Burlington.....	1,903
Hightstown borough.....	Mercer.....	1,875
Clayton borough.....	Gloucester.....	1,807
South River town.....	Middlesex.....	1,796
Belvidere town.....	Warren.....	1,768
Carlstadt town.....	Bergen.....	1,549
Woodstown borough.....	Salem.....	1,510
Manasquan town.....	Monmouth.....	1,506
Matawan borough.....	Monmouth.....	1,491

CITIES, TOWNS AND BOROUGHES.	COUNTIES.	Population—1890.
Bound Brook borough.....	Somerset.....	1,462
Egg Harbor City.....	Atlantic.....	1,439
Florence town.....	Burlington.....	1,340
Riverside town.....	Burlington.....	1,340
Fort Lee town.....	Bergen.....	1,253
Merchantville borough.....	Camden.....	1,225
Cedarville town.....	Cumberland.....	1,152
Toms River town.....	Ocean.....	1,147
Paulsboro town.....	Gloucester.....	1,131
Dunellen borough.....	Middlesex.....	1,060
Ridgewood town.....	Bergen.....	1,047
Tenafly town.....	Bergen.....	1,046
Garfield town.....	Bergen.....	1,028
Frenchtown borough.....	Hunterdon.....	1,023
Mays Landing town.....	Atlantic.....	1,021

The distribution of population by color, sex and general nativity was presented in a series of tables in the preliminary United States Census Bulletin 183, and these are here reproduced, with the comments therein contained. The first of these tables gives the general distribution of population by sex, native and foreign born, white and colored, subdivided as to native and foreign, with a further subdivision under native white with regard to native and foreign parentage :

Total population.....	1,444,933
Male	720,819
Female	724,114
Native	1,115,958
Foreign born.....	328,975
Aggregate white.....	1,396,581
Native white, total.....	1,068,596
Native parents.....	696,718
Foreign parents.....	371,878
Foreign white.....	327,985
Total colored*.....	48,352

A further classification of the population, as regards native and foreign born, and white and colored, at each of the last five censuses, together with the number and per cent. of increase during each decade, is given in the following table :

*Inclusive of Chinese and Japanese.

CENSUS YEARS.	NATIVE BORN.			FOREIGN BORN.			WHITE.			COLORED.		
	Total.	INCREASE.		Total.	INCREASE.		Total.	INCREASE.		Total.	INCREASE.	
		Number.	Per cent.		Number.	Per cent.		Number.	Per cent.		Number.	Per cent.
1890.....	1,115,958	206,542	22.71	328,975	107,275	48.39	1,396,581	304,564	27.89	48,352	9,253	23.87
1880.....	909,416	192,263	26.81	231,700	32,757	17.34	1,092,017	216,610	24.74	39,099	8,410	27.40
1870.....	717,153	167,908	30.57	188,943	66,153	53.87	875,407	228,708	35.37	30,689	5,353	21.13
1860.....	549,245	119,638	27.85	122,790	62,842	104.83	646,699	181,190	38.92	25,336	1,290	5.36
1850.....	429,607.....	.....	.....	59,948	.....	.....	465,508	113,921	32.40	24,046	2,328	10.72

In the above table, the number and per cent. of increase of native and foreign born for the decade ending with 1850 is not shown, as the foreign-born population was not separately returned for the census of 1840.

The numerical increase in the number of native-born persons is larger than in 1880, while the percentage of increase is less. The increase in the number of foreign-born persons during the last decade is very striking—of 107,275, or 48.39 per cent. In 1880, the percentage of increase in the foreign-born population in New Jersey was 17.34 per cent. The percentage of increase of the colored population is less than in 1880, but the numerical increase is greater.

The following table shows the distribution of the population at each census by percentages, classified by sex, native and foreign born and color. Under each head the total population is considered as 100 per cent.

CENSUS YEARS.	SEX.		NATIVE AND FOREIGN BORN.		COLOR.	
	Male.	Female.	Native.	Foreign.	White.	Colored.
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.
1890	49.89	50.11	77.23	22.77	96.65	3.35
1880	49.50	50.50	80.40	19.60	96.54	3.46
1870	49.63	50.37	79.15	20.85	96.61	3.39
1860	49.86	50.14	81.73	18.27	96.23	3.77
1850	50.12	49.88	87.75	12.25	95.09	4.91

The following tables give the population in 1890 for each county, classified as to color, sex and general nativity :

COUNTIES.	Total population.	SEX.		NATIVE AND FOREIGN BORN.		Aggregate white.	NATIVE WHITE.				Foreign white.	Total colored.
		Male.	Female.	Native.	Foreign.		Total.	Native parents.	Foreign parents.	Foreign white.		
The State.....	1,444,933	720,819	724,114	1,115,968	328,975	1,396,561	1,068,566	696,718	371,878	327,985	48,352	
Atlantic.....	28,836	14,307	14,529	24,100	4,736	26,548	21,848	17,714	4,134	4,700	2,288	
Bergen.....	47,226	23,694	23,532	35,665	11,561	45,402	33,864	21,918	11,946	11,538	1,824	
Burlington.....	58,528	28,933	29,595	53,970	4,568	55,986	51,341	44,427	6,914	4,545	2,642	
Camden.....	87,687	43,562	44,125	76,762	11,925	80,151	68,324	52,252	16,072	11,827	7,536	
Cape May.....	11,268	5,716	5,552	10,775	493	10,401	9,913	9,210	703	488	867	
Cumberland.....	45,438	22,924	22,514	42,110	3,328	43,333	40,016	36,005	4,011	3,317	2,105	
Essex.....	256,098	124,408	131,690	182,661	73,637	249,021	175,732	88,187	87,545	73,289	7,077	
Gloucester.....	28,649	14,731	13,918	26,442	2,207	27,230	25,028	21,518	3,512	2,202	1,419	
Hudson.....	275,126	139,319	135,807	177,533	97,603	272,470	175,113	63,131	111,982	97,357	2,658	
Hunterdon.....	35,355	17,464	17,891	33,629	1,726	34,854	33,131	30,384	2,737	1,723	501	
Mercer.....	79,978	40,653	39,335	63,464	16,494	76,452	60,015	42,215	17,800	16,437	3,526	
Middlesex.....	61,754	32,127	29,627	45,728	16,026	60,090	44,092	28,295	15,797	15,998	1,664	
Monmouth.....	69,128	34,540	34,558	61,845	7,283	64,025	56,794	47,386	9,408	7,231	5,103	
Morris.....	54,101	26,476	27,625	45,063	9,038	53,131	44,113	33,367	10,746	9,018	970	
Ocean.....	15,974	7,984	7,990	15,227	717	15,821	15,105	14,071	1,034	716	153	
Passaic.....	105,046	52,176	52,870	65,278	39,768	103,852	64,163	30,374	33,789	39,689	1,194	
Salem.....	25,151	12,792	12,492	23,742	4,409	22,340	20,933	19,224	1,709	1,407	2,811	
Somerset.....	28,311	14,161	14,150	23,770	4,541	26,960	22,423	17,728	4,695	4,537	1,351	
Sussex.....	22,259	11,199	11,060	21,377	882	22,125	21,243	19,974	1,269	882	134	
Union.....	72,467	35,521	36,946	53,925	18,542	70,245	51,745	29,896	21,849	18,500	2,222	
Warren.....	36,553	18,132	18,421	33,952	2,601	36,244	33,660	29,434	4,226	2,584	309	

COUNTIES.	AGGREGATE WHITE.		NATIVE WHITE.				FOREIGN WHITE.		TOTAL COLORED.			
	Males.	Females.	TOTAL.		NATIVE PARENTS.		FOREIGN PARENTS.		Males.	Females.		
			Males.	Females.	Males.	Females.	Males.	Females.				
The State.....	696,739	699,842	527,302	540,794	344,252	352,466	183,550	188,328	168,937	169,048	24,080	24,272
Atlantic.....	13,252	13,296	10,811	11,037	8,799	8,915	2,012	2,122	2,441	2,259	1,055	1,233
Bergen.....	22,827	22,575	16,683	17,181	10,705	11,213	5,978	5,968	6,144	5,394	3,677	3,957
Burlington.....	27,699	28,287	25,271	26,070	21,858	22,569	3,413	3,501	2,328	2,217	1,334	1,308
Camden.....	39,879	40,272	33,382	34,442	25,886	26,366	7,996	8,076	5,997	5,830	3,683	3,853
Cape May.....	5,310	5,091	5,047	4,866	4,888	4,522	359	344	263	225	406	461
Cumberland.....	21,867	21,466	20,128	19,888	18,112	17,893	2,016	1,995	1,739	1,578	1,057	1,048
Essex.....	121,149	127,872	85,223	90,509	42,652	45,535	42,571	44,974	35,926	37,363	3,259	3,818
Gloucester.....	13,920	13,310	12,699	12,329	10,939	10,577	1,760	1,752	1,221	981	811	608
Hudson.....	137,937	134,533	87,507	87,606	32,005	31,126	55,502	56,480	50,430	46,927	1,382	1,274
Hunterdon.....	17,207	17,647	16,236	16,895	14,908	15,486	1,328	1,409	971	752	257	244
Mercer.....	38,785	37,667	30,074	29,941	21,073	21,142	9,001	8,799	8,711	7,726	1,868	1,658
Middlesex.....	31,248	28,842	21,917	22,175	13,965	14,330	7,952	7,845	9,331	6,667	879	785
Monmouth.....	31,862	32,163	28,139	28,555	23,449	23,937	4,690	4,718	3,723	3,508	2,678	2,425
Morris.....	26,007	27,124	21,459	22,654	16,293	17,074	5,166	5,580	4,548	4,470	469	501
Ocean.....	7,969	7,912	7,578	7,527	7,077	6,994	501	533	331	385	75	78
Passaic.....	51,539	52,313	31,419	32,744	14,900	15,474	16,519	17,270	20,120	19,569	637	557
Salem.....	11,309	11,031	10,540	10,398	9,652	9,572	888	821	769	638	1,483	1,328
Somerset.....	13,473	13,487	10,395	11,488	8,604	9,124	2,331	2,364	2,638	1,999	688	663
Sussex.....	11,137	10,988	10,608	10,635	9,953	10,021	655	614	529	353	62	72
Union.....	34,554	35,691	25,104	26,641	14,290	15,806	10,814	11,025	9,450	9,050	967	1,255
Warren.....	17,969	18,275	16,542	17,118	14,444	14,990	2,098	2,128	1,427	1,157	163	146

The whole number of persons of from five to twenty years, inclusive, classified by sex, native and foreign born, native white of native and foreign parents, foreign white and colored, is presented in the following table:

AGE AND SEX.	All classes.	Native born.	Foreign born.	Aggregate white.	NATIVE WHITE.				Foreign white.	Total colored.
					Total.	Native parents.	Foreign parents.			
5 to 17 years.....	376,238	343,891	32,347	364,551	332,248	188,583	143,665	32,803	11,687	
Males.....	188,476	172,213	16,263	182,836	166,594	94,972	71,622	16,242	5,640	
Females.....	187,762	171,678	16,084	181,715	165,654	93,611	72,043	16,081	6,047	
18 to 20 years.....	88,754	73,566	15,188	85,246	70,148	39,399	30,749	15,098	3,508	
Males.....	41,349	34,603	6,746	39,697	33,036	18,510	14,526	6,661	1,652	
Females.....	47,405	38,963	8,442	45,549	37,112	20,889	16,223	8,437	1,856	
Total 5 to 20 years.....	464,992	417,457	47,535	449,797	402,396	227,982	174,414	47,401	15,195	
Males.....	229,825	206,816	23,009	232,533	199,630	113,482	86,148	22,903	7,292	
Females.....	235,167	210,641	24,526	227,264	202,766	114,500	88,266	24,498	7,903	

In the following table, males of twenty-one years of age and over, or those of voting age, are classified with regard to general nativity and color :

All classes.....	413,530
Native born.....	268,483
Foreign born.....	145,047
Aggregate white.....	398,966
Native white.....	254,633
Native parents.....	189,725
Foreign parents.....	64,908
Foreign white.....	144,333
Total colored.....	14,564
Per cent. total native born.....	64.92
" " foreign born.....	35.08
Per cent. increase of total males of voting age, 1890 over 1880.....	37.55

The number of foreign-born adult males is further subdivided according to the number who have been naturalized, the number who have taken out first naturalization papers, the number for whom no return has been made as to naturalization, and the number who are aliens. This is the first time that this information regarding citizenship of foreign-born adult males has been obtained as a part of the national decennial census :

Foreign-born males of twenty-one years and over.....	145,047
Aliens, total.....	41,877
Speak English.....	27,561
" other languages.....	14,316
Naturalized.....	87,466
First papers.....	4,993
Unknown.....	10,711
Per cent. alien.....	28.87
" naturalized.....	60.30
" first papers.....	3.44
" unknown.....	7.39
" aliens speak English.....	65.81
" " " other languages.....	34.19

Total Population by Counties, 1880-1890.

COUNTIES.	POPULATION IN			INCREASE (+) OR DECREASE (-) OF 1890 OVER				INCREASE (+) OR DECREASE (-) OF 1885 OVER 1880.
	1890.	1885.*	1880.	1880.		1885.		
				Number.	Per cent.	Number.	Per cent.	Per cent.
The State.....	1,444,933	1,278,033	1,131,116	+313,817	+27.74	+166,900	+13.06	+12.1
Atlantic.....	28,836	22,356	18,704	+10,132	+54.17	+6,480	+28.9	+19.5
Cape May.....	11,268	10,744	9,765	+1,503	+15.39	+524	+4.9	+10
Monmouth.....	69,128	62,324	55,538	+13,590	+24.47	+6,804	+10.9	+12.2
Ocean.....	15,974	15,586	14,455	+1,519	+10.51	+388	+2.4	+7.9
Total.....	125,208	111,010	98,462	+26,744	+27.2	+14,196	+12.8	+12.8
Camden.....	87,687	76,685	62,942	+24,745	+39.31	+11,002	+14.3	+21.8
Essex.....	256,098	213,764	189,929	+66,169	+34.84	+42,334	+19.8	+12.5
Hudson.....	275,126	240,342	187,944	+87,182	+46.39	+34,784	+14.4	+27.3
Passaic.....	105,046	83,374	68,860	+36,186	+52.55	+21,672	+26	+21.1
Union.....	72,462	61,839	55,571	+16,891	+30.40	+10,623	+17.2	+11.3
Total.....	796,419	676,004	565,246	+231,173	+40.8	+120,415	+17.8	+19.3

* State census.

Total Population by Counties, 1880-1890—Continued.

COUNTIES.	POPULATION IN			INCREASE (+) OR DECREASE (-) OF 1890 OVER				INCREASE (+) OR DECREASE (-) OF 1885 OVER 1880.
	1890.	1885.*	1880.	1880.		1885.		Per cent.
				Number.	Per cent.	Number.	Per cent.	
Bergen	47,226	39,880	36,786	+10,440	+28.38	+7,346	+18.4	+6.3
Cumberland	45,438	41,982	37,687	+7,751	+20.57	+3,458	+8.2	+11.1
Mercer	79,978	66,785	58,061	+21,917	+37.75	+13,193	+19.7	+11.6
Middlesex	61,754	56,180	52,286	+9,468	+18.11	+5,574	+9.9	+7.4
Morris	54,101	50,675	50,861	+3,240	+6.37	+3,426	+6.7	-.3
Total	288,497	255,502	235,681	+52,816	+22.4	+32,995	12.9	+8.4
Burlington	58,528	57,558	55,402	+3,126	+5.64	+970	+1.7	+3.9
Gloucester	28,649	27,603	25,886	+2,763	+10.67	+1,046	+3.8	+6.5
Salem	25,151	25,373	24,579	+572	+2.33	-222	-.8	+3.2
Somerset	28,311	27,425	27,162	+1,149	+4.23	+886	+3.2	+1
Hunterdon	35,355	37,420	38,570	-3,215	-8.34	-2,065	-5.5	-3
Sussex	22,259	22,401	23,539	-1,280	-5.44	-142	-.6	-4.9
Warren	36,553	37,737	36,589	-36	-1.0	-1,184	-3.1	+3.2
Total	234,806	235,517	231,727	+3,079	+1.3	-711	-.3	+1.6

*State census.

STATISTICS OF FARMS, HOMES AND MORTGAGES

OWNERSHIP AND DEBT IN NEW JERSEY.*

Selections from the results of the census investigation of farm and home proprietorship and indebtedness in New Jersey are here presented. Every family in the State is regarded as occupying a farm or a home not on a farm, and as hiring such farm or home, or owning it free of incumbrance, or owning it subject to incumbrance. In the class last named, and in no other, account has been taken of the incumbrance, its rate of interest and object and the value of the farm or home.

Among the 308,339 families of the State there are 198,398, or 64.34 per cent. of the total, which hire their farms and homes, and 109,941, or 35.66 per cent., which own them. Of the families which own, 50,393, or 45.84 per cent., have farm or home incumbrance and 59,548, or 54.16 per cent., are free of incumbrance. In 100 families, on the average, 64.34 hire their farms or homes, 16.35 own with incumbrance, and 19.31 own without incumbrance.

There are 31,942 farm families in New Jersey, which are 10.36 per cent. of the total number of families. Of these, 21,687, or 67.89 per cent., own, and 10,255, or 32.11 per cent., hire the farms cultivated by them, while, of the owning families, 10,607, or 48.91 per cent., have incumbrances on their farms, and 11,080, or 51.09 per cent., have no incumbrances. The average 100 farm families are composed of 32.11 that hire, 33.20 that own with incumbrance and 34.69 that own without incumbrance. Details for the counties are in Table 1.

The following table shows an apparent increase in farm tenancy from 24.60 per cent. in 1880 to 32.11 per cent. in 1890.

The sources of the statistics for 1880 and 1890 are not the same, since the figures for 1880 represent farms and those for 1890 farm families, and any conclusions drawn from a comparison of these two years in this table may be somewhat erroneous.

* By George K. Holmes and John S. Lord. Extra Census Bulletin No. 27, eleventh United States census.

Farm Proprietorship, 1880 and 1890, by Counties.

COUNTIES.	COUNTRIES.								
	The State.....	Number of owned farms, 1880.	Number of farm-owning families, 1890.	Number of hired farms, 1880.	Number of farm-hiring families, 1890.	Percentage of owned farms, 1880.	Percentage of farm-owning families, 1890.	Percentage of hired farms, 1880.	Percentage of farm-hiring families, 1890.
Atlantic.....	25,889	1,043	21,687	8,438	10,255	75.40	67.89	24.60	32.11
Bergen.....	1,466	1,043	671	96	129	91.57	83.88	8.43	16.12
Burlington.....	1,710	1,466	1,169	244	451	86.73	71.99	14.27	28.01
Canden.....	655	1,710	1,500	802	927	68.07	61.80	31.93	38.30
Cape May.....	442	655	682	295	377	68.95	60.69	31.05	39.31
Cumberland.....	1,688	442	389	105	116	80.80	77.03	19.20	22.97
Essex.....	820	1,688	1,277	542	552	75.70	69.82	24.30	30.18
Gloucester.....	1,413	820	502	177	198	82.25	71.71	17.75	28.29
Hudson.....	83	1,413	1,240	621	760	69.47	62.31	30.53	37.69
Hunterdon.....	2,275	83	62	62	72	57.24	48.27	42.76	53.73
Mercer.....	1,195	2,275	2,117	878	1,000	72.15	67.92	27.85	32.08
Middlesex.....	1,689	1,195	1,085	347	473	77.50	69.25	22.50	30.75
Monmouth.....	2,049	1,689	1,218	396	431	81.01	73.86	18.99	26.14
Morris.....	2,099	2,049	2,069	518	731	79.82	73.89	20.18	26.11
Ocean.....	744	2,099	1,781	455	629	82.18	73.90	17.82	26.10
Passaic.....	760	744	570	87	115	89.53	83.21	10.47	16.79
Salem.....	1,109	760	616	146	236	83.89	72.30	16.11	27.70
Somerset.....	1,570	1,109	1,009	716	855	60.77	64.13	39.23	45.87
Sussex.....	1,411	1,570	1,391	476	640	76.74	68.49	23.26	31.51
Union.....	681	1,411	1,164	581	648	70.83	64.31	29.17	35.69
Warren.....	1,067	681	371	176	164	76.75	69.35	23.25	30.65
	1,067	1,067	934	718	753	59.78	55.04	40.22	44.96

The 276,397 home families are 89.64 per cent. of the families of the State and are divided into the several classes as follows: Hiring families, 188,143, or 68.07 per cent. of the total number of home families; owning families, 88,254, or 31.93 per cent.; families owning free of incumbrance, 48,468, or 54.92 per cent. of the total number owning; families owning subject to incumbrance, 39,786, or 45.08 per cent. of the owning families. Of 100 home families, on the average, 68.07 hire their homes, 14.39 own with incumbrance, and 17.54 own without incumbrance. Table 2 shows details for the counties.

City homes are hired in a greater degree than is found outside of cities. In the 18 cities of the State having a population of 8,000 to 100,000, there are 91,034 home families, of which 66,283, or 72.81 per cent., hire, and 24,751, or 27.19 per cent., own their homes. Homes subject to incumbrance are occupied by 12,060 owning families, or 48.73 per cent. of the total owning families, and 12,691 families, or 51.27 per cent. of the owning families, have no home incumbrance. In 100 of these city home families, on the average, 72.81 hire their homes, 13.25 own with incumbrance and 13.94 own without incumbrance. The home proprietorship of these cities will be found in Table 3. In Hoboken 88.11 per cent. of the home families hire their homes, and this is the largest percentage found among the 18 cities. Camden comes next with 77.58 per cent. The smallest percentage is 61.36 for Morristown, and next to this is 61.60 for Millville.

In Table 4 the home proprietorship of Jersey City and Newark is exhibited by wards. Jersey City has a population of 163,003 and Newark of 181,830, and these are the only cities having a population greater than 100,000. Of the 34,387 home families of Jersey City, 27,923, or 81.20 per cent., hire their homes, and 6,464, or 18.80 per cent., own their homes. Of the owning families, 4,063, or 62.86 per cent., have no incumbrance on their homes, and 2,401, or 37.14 per cent., own subject to incumbrance. Among 100 families, on the average, 81.20 hire their homes, 11.82 own free of incumbrance, and 6.98 own with incumbrance. The smallest degree of home-owning is found in Ward 2, where 8.56 families in 100 own their homes, and the highest is found in Ward 6, where the owning families are 27.61 in 100.

In Newark 30,309 of the 38,866 home families, or 77.98 per cent., hire their homes and 8,557, or 22.02 per cent., own their homes. Of the owning families, 4,510, or 52.71 per cent., have no incumbrance on their homes and 4,047, or 47.29 per cent., own subject to incumbrance. Among 100 families, on the average, 77.98 hire their homes, 11.61 own free of incumbrance and 10.41 own with incumbrance. The smallest degree of home-owning is found in Ward 4, where 10.96 families in 100 own their homes, and the highest is found in Ward 14, where the owning families are 38.75 in 100.

In the State, outside of the 20 cities referred to, 56.75 per cent. of the home families hire and 43.25 per cent. own their homes, 43.89 per cent. of the home-owning families own with incumbrance and 56.11 per cent. without incumbrance, while, among 100 home families, on the average, 56.75 hire their homes, 18.98 own subject to incumbrance and 24.27 own free of incumbrance.

Liens amounting to \$91,784,185 incumber the 50,393 owned farms and homes of the State that are subject to incumbrance, \$25,755,096 of which is on 10,607 farms and \$66,029,089 on 39,786 homes. The value of the incumbered farms and homes is \$204,203,139—farms, \$51,880,399; homes, \$152,322,740. Ratios of debt to value—farms and homes, 44.95 per cent.; farms, 49.64 per cent.; homes, 43.35 per cent. The county figures for value and incumbrance are in Table 5, and the figures for the homes of the 18 cities are in Table 6 and for Jersey City and Newark in Table 7.

A debt of \$21,880,135 incumbers 12,060 owned homes of the 18 cities containing a population of 8,000 to 100,000, and these incumbered homes are worth \$50,484,072, so that the debt is 43.34 per cent. of the value. The 2,401 owned and incumbered homes of Jersey City are worth \$11,462,661, and are incumbered with a debt of \$5,083,582, or to the extent of 44.35 per cent. of their value. In Newark the homes of this class are worth \$21,768,829, the incumbrance on them is \$9,420,598, which is 43.28 per cent. of their value. The debt incumbering the owned homes in the State, outside of the 20 cities, is 43.21 per cent. of the value of the homes subject to the incumbrance.

Classification of Amounts of Value and Incumbrance.

In the two following tables percentages represent various classes of farm and home values and incumbrances, and the numbers from which these percentages are derived are in Tables 8 and 9. It is to be remembered that these tables are confined to farms and homes occupied by owners and incumbered and to the occupying families. The following shows the percentage of families occupying owned and incumbered farms and homes, and of the value thereof and of the incumbrance thereon, by classification of amounts of value and of incumbrance, for the State:

CLASSIFICATION OF AMOUNTS.	FOR FARMS.				FOR HOMES.			
	FOR VALUE.		FOR INCUMBRANCE.		FOR VALUE.		FOR INCUMBRANCE.	
	For number of families.	For amount.	For number of families.	For amount.	For number of families.	For amount.	For number of families.	For amount.
Under \$500.....	1.29	0.09	14.13	1.64	2.48	0.21	18.83	3.22
Under \$1,000.....	8.05	1.05	31.09	6.30	12.43	2.04	42.09	12.87
\$500 and under \$1,000.....	6.76	0.96	16.96	4.66	9.95	1.83	23.26	9.65
\$1,000 and under \$2,500...	24.05	7.80	32.57	20.90	35.76	14.66	36.86	32.95
\$2,500 and under \$5,000...	30.14	21.07	23.01	32.08	28.61	24.47	14.39	26.80
\$5,000 and under \$10,000..	26.43	35.15	11.32	29.49	15.72	26.26	5.33	18.07
\$5,000 and over.....	37.76	70.08	13.33	40.72	23.20	58.83	6.66	27.38
\$10,000 and over.....	11.33	34.93	2.01	11.23	7.48	32.57	1.33	9.31
\$25,000 and over.....	0.92	7.07	0.11	1.54	1.04	10.03	0.11	1.79

The following shows the percentage of families occupying owned and incumbered farms and homes, and of the value thereof and of the incumbrance thereon, by classification of amounts of value and of incumbrance for cities of 8,000 to 100,000 people and for Jersey City and Newark:

CLASSIFICATION OF AMOUNTS.	FOR HOMES IN CITIES OF 8,000 TO 100,000 PEOPLE.				FOR JERSEY CITY AND NEWARK.			
	FOR VALUE.		FOR INCUMBRANCE.		FOR VALUE		FOR INCUMBRANCE.	
	For number of families.	For amount.	For number of families.	For amount.	For number of families.	For amount.	For number of families.	For amount.
Under \$500.....	0.50	0.04	12.81	2.09	0.19	0.01	7.24	0.94
Under \$1,000	5.39	0.93	35.96	10.82	1.49	0.20	23.00	5.73
\$500 and under \$1,000...	4.89	0.89	23.15	8.73	1.30	0.19	15.76	4.79
\$1,000 and under \$2,500.	38.01	14.91	42.59	34.34	22.63	7.34	44.90	31.07
\$2,500 and under \$5,000.	31.61	24.46	14.99	26.65	39.33	26.03	23.26	33.38
\$5,000 and under \$10,000	16.49	25.34	5.25	17.92	25.99	32.26	7.31	20.27
\$5,000 and over.....	24.99	59.70	6.46	28.19	36.55	66.43	8.84	29.82
\$10,000 and over.....	8.50	34.36	1.21	10.27	10.56	34.17	1.53	9.55
\$25,000 and over.....	1.14	10.59	0.13	2.33	1.64	11.08	0.09	1.35

In looking for the most prominent class in each column in the State table it appears that 37.76 per cent. of the farm-debtor families own incumbered farms worth \$5,000 and over, and that 70.08 per cent. of the total farm values is in farms of the same class. The farms having an incumbrance of \$1,000 and less than \$2,500 each are owned by 32.57 per cent. of the farm-debtor families, while farms incumbered for \$5,000 and over carry 40.72 per cent. of the total farm debt.

Home values are more prominent in the class of those worth \$1,000 and less than \$2,500, which are owned by 35.76 per cent. of the home-debtor families, and in the class of \$5,000 and over, whose homes are worth 58.83 per cent. of the value of all owned and incumbered homes. Upon turning to incumbrance, it will be noticed that 42.09 per cent. of the home-debtor families own homes each with an incumbrance of less than \$1,000, and that 32.95 per cent. of the total home debt rests on homes each of which is incumbered for \$1,000 and less than \$2,500.

The owned and incumbered homes of the 18 cities that are worth \$1,000 and under \$2,500 are owned by 38.01 per cent. of the home-debtor families, and the homes worth \$5,000 and over constitute 59.70 per cent. of the value of all homes; incumbrances of \$1,000 and less than \$2,500 are carried by 42.59 per cent. of the home-debtor fami-

lies, and the total amount of the incumbrances in the same class is 34.34 per cent. of the total amount.

In Jersey City and Newark incumbered homes worth \$2,500 and under \$5,000 are owned by 39.33 per cent. of the home-debtor families, and the homes worth \$5,000 and over are 66.43 per cent. of the value of all owned and incumbered homes; incumbrances of \$1,000 and under \$2,500 are on homes owned by 44.90 per cent. of the home-debtor families, and 33.38 per cent. of the home debt is on homes that are each incumbered for \$2,500 and under \$5,000.

Tables 11 and 12 show that the average owned and incumbered farm of the State is worth \$4,891; home, \$3,829; of each home in the 18 cities, \$4,186; of each home in Jersey City, \$4,774; in Newark, \$5,379.

The average farm incumbrance for the State is \$2,428; home, \$1,660; home incumbrance in the 18 cities, \$1,814; in Jersey City, \$2,117; in Newark, \$2,328.

Essex county has homes of the highest average value, namely, \$5,620, and the least average value, \$1,793, is in Cape May county. In the State outside of the 20 cities the average home value is \$3,224; incumbrance, \$1,393. As before stated, all values are confined to incumbered farms and homes occupied by owners.

The chief rate of interest in this State is 6 per cent. This rate is paid on 66.50 per cent. of the farm incumbrance by 72.55 per cent. of the farm-debtor families; on 58.40 per cent. of the home incumbrance by 69.86 per cent. of the home-debtor families; in the 18 cities on 57.52 per cent. of the home incumbrance by 67.32 per cent. of the families occupying owned and incumbered homes; in Jersey City and Newark on 42.62 per cent. of the home debt by 50.68 per cent. of the home-debtor families. These percentages of families occupying owned and incumbered farms and homes and of amount of incumbrance thereon, by rates of interest, are contained in the following table, and the facts from which they were computed are exhibited in Table 10:

Classification of Interest Rates.

RATES OF INTEREST.	THE STATE.				FOR HOMES IN CITIES OF 8,000 TO 100,000 PEOPLE.		FOR HOMES IN JERSEY CITY AND NEWARK.	
	FOR FARMS.		FOR HOMES.		For number of families.	For amount.	For number of families.	For amount.
	For number of families.	For amount.	For number of families.	For amount.				
Under 6 per cent.....	25.98	32.44	28.16	40.18	30.66	41.14	47.66	56.11
6 per cent.....	72.55	66.50	69.86	58.40	67.32	57.52	50.68	42.62
7 per cent.....	0.69	0.41	1.01	0.57	0.79	0.40	1.15	0.63
8 per cent.....	0.07	0.03	0.14	0.09	0.28	0.17	0.11	0.06
6 to 8 per cent, inclusive..	73.92	67.54	71.48	59.62	68.88	58.60	52.09	43.72
Over 6 per cent.....	1.47	1.06	1.98	1.42	2.02	1.34	1.66	1.27
Over 8 per cent.....	0.10	0.02	0.36	0.20	0.46	0.26	0.26	0.17
Over 10 per cent.....	0.06	0.01	0.11	0.05	0.09	0.05	0.05	0.04
Over 12 per cent.....	0.02	.....	0.03	0.01	.....	.....	0.02	.....

Rates that are less than the principal State rate of 6 per cent. are paid by 25.98 per cent. of the farm-debtor families on 32.44 per cent. of the farm debt, by 28.16 per cent. of the home-debtor families on 40.18 per cent. of the home debt; in the 18 cities by 30.66 per cent. of the home-debtor families on 41.14 per cent. of the home debt, and in Jersey City and Newark by 47.66 per cent. of the home-debtor families on 56.11 per cent. of the home debt.

In the State rates higher than 6 per cent. are paid by 1.47 per cent. of the farm-debtor families on 1.06 per cent. of the farm debt, by 1.98 per cent. of the home-debtor families on 1.42 per cent. of the home debt; in the 18 cities by 2.02 per cent. of the home-debtor families on 1.34 per cent. of the home debt, and in Jersey City and Newark by 1.66 per cent. of the home-debtor families on 1.27 per cent. of the home debt.

The highest rate reported is 50 per cent., which is paid by one family on a debt of \$450.

The Legislature of New Jersey has limited the rate of interest as follows in the years named: 1738, 7 per cent.; 1824, 6 per cent.;

1846, 6 per cent., except in several towns and cities; 1866, 7 per cent.; 1874, exemption in favor of mortgages made by corporations; 1878, 6 per cent., which was the highest rate permitted by law from that year until 1890.

Table 11 contains a statement of the interest charge on the farms and homes of New Jersey that are occupied by owners and incumbered; Table 12 contains the corresponding facts for the homes of the 18 cities, and Table 13 for the homes of Jersey City and Newark. The total interest charged for one year on the debt incumbering the owned farms of the State is \$1,465,858; on the homes, \$3,709,176. Total, \$5,175,034.

The average interest charge for one year on each farm is \$138; home, \$93; on each home in the 18 cities, \$102; on each home in Jersey City and Newark, \$122.

On farm loans, the average rate of interest is 5.69 per cent.; on home loans, 5.62 per cent.; on home loans in the 18 cities, 5.62 per cent.; on home loans in Jersey City and Newark, 5.44 per cent. Hence, the average annual interest value of each owned and incumbered farm in this State is \$278; of each home, \$215; of each home in the 18 cities, \$235; of each home in Jersey City and Newark, \$280. Outside of the 20 cities, the average annual interest charge on each home is \$79; the average rate, 5.70 per cent.; average annual interest value, \$184.

Investigation of the reasons why farm and home indebtedness was incurred discloses the fact that 84.68 per cent. of the farm debtor families of the State incurred 86.28 per cent. of the farm debt for the purpose of buying real estate and making real estate improvements, when these objects were not associated with other objects, and that for the same objects, in the case of homes, 85.16 per cent. of the home debtor families incurred 85.10 per cent. of the home debt; in the 18 cities, that 84.58 per cent. of the home debtor families incurred 84.76 per cent. of the home debt, and in Jersey City and Newark, that 84.46 per cent. of the home debtor families incurred 85.02 per cent. of the home debt.

The objects of real estate purchase and improvements, business, and the purchase of personal property, when not complicated with other objects, led 90.87 per cent. of the farm debtor families of the State to incur 93.29 per cent. of the farm debt; 92.56 per cent. of the home debtor families to incur 95.48 per cent. of the home debt; 92.71 per

cent. of the home debtor families in the 18 cities to incur 95.40 per cent of the home debt, and 92.75 per cent. of the home debtor families in Jersey City and Newark to incur 96.22 per cent. of the home debt.

Farm and family expenses, standing alone, are represented by 2.76 per cent. of the farm debtor families of the State and 0.99 of 1 per cent. of the farm debt; family expenses by 3.47 per cent. of the home debtor families and 1.22 per cent. of the home debt; family expenses in the 18 cities by 3.26 per cent. of the home debtor families and 1.20 per cent. of the home debt, and in Jersey City and Newark by 3.71 per cent. of the home debtor families and 1.45 per cent of the home debt.

Table 1.—Number and Percentage of Families Occupying Owned and Hired and Free and Incumbered Farms, by Counties.

COUNTIES.	Aggregate.	OWNING.			Hiring.	PERCENTAGE OF FAMILIES OWNING AND HIRING		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING FAMILIES		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING AND HIRING FAMILIES.	
		Total.	Free.	Incumbered.		Owning.	Hiring.	Free.	Incumbered.	Free.	Incumbered.
The State.....	31,942	21,687	11,080	10,607	10,255	67.89	32.11	51.09	48.91	34.69	33.20
Atlantic.....	800	671	431	240	129	83.88	16.12	64.23	35.77	53.88	30.00
Bergen.....	1,610	1,159	849	310	451	71.99	28.01	73.25	26.75	52.73	19.26
Burlington.....	2,427	1,500	641	859	927	61.80	38.20	42.73	57.27	26.41	35.39
Camden.....	959	582	304	278	377	60.69	39.31	52.23	47.77	31.70	28.99
Cape May.....	505	389	272	117	116	77.03	22.97	69.92	30.08	53.86	23.17
Cumberland.....	1,829	1,277	561	716	552	69.82	30.18	43.93	56.07	30.67	39.15
Essex.....	700	502	345	157	198	71.71	28.29	68.73	31.27	49.28	22.43
Gloucester.....	1,990	1,240	471	769	750	62.31	37.69	37.98	62.02	23.67	38.64
Hudson.....	134	62	52	10	72	46.27	53.73	83.87	16.13	38.81	7.46
Hunterdon.....	3,117	2,117	924	1,193	1,000	67.92	32.08	43.65	56.35	29.64	38.28
Mercer.....	1,538	1,065	397	668	473	69.25	30.75	37.23	62.72	25.81	43.44
Middlesex.....	1,649	1,218	580	638	431	73.86	26.14	47.62	52.38	35.17	38.69
Monmouth.....	2,800	2,069	1,010	1,059	731	73.89	26.11	48.82	51.18	36.07	37.82
Morris.....	2,410	1,781	1,197	584	629	73.90	26.10	67.21	32.79	49.67	24.23
Ocean.....	685	570	364	206	115	83.21	16.79	63.86	36.14	53.14	30.07
Passaic.....	852	616	435	181	236	72.30	27.70	70.62	29.38	51.06	21.24
Salem.....	1,864	1,009	344	665	855	54.13	45.87	34.09	65.91	18.45	35.68
Somerset.....	2,031	1,391	608	783	640	68.49	31.51	43.71	56.29	29.94	38.55
Sussex.....	1,810	1,164	584	580	646	64.31	35.69	50.17	49.83	32.27	32.04
Union.....	535	371	233	138	164	69.35	30.65	62.80	37.20	43.55	25.80
Warren.....	1,697	934	478	456	763	55.04	44.96	51.18	48.82	28.17	26.87

Table 2.—Number and Percentage of Families Occupying Owned and Hired and Free and Incumbered Homes, by Counties.

COUNTIES.	Aggregate.	OWNING			Hiring.	PERCENTAGE OF FAMILIES OWNING AND HIRING.		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING FAMILIES.		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING AND HIRING FAMILIES.	
		Total.	Free.	Incumbered.		Owning.	Hiring.	Free.	Incumbered.	Free.	Incumbered.
The State	276,397	88,254	48,468	39,786	188,143	31.93	68.07	54.92	45.08	17.54	14.39
Atlantic	5,886	2,578	1,630	948	3,308	43.80	56.20	63.23	36.77	27.69	16.11
Bergen	8,128	3,618	1,962	1,656	4,510	44.51	55.49	54.23	45.77	24.14	20.37
Burlington	10,517	4,352	2,340	2,012	6,165	41.38	58.62	53.77	46.23	22.25	19.13
Camden	17,872	5,004	2,728	2,276	12,868	28.00	72.00	54.52	45.48	15.26	12.74
Cape May	2,218	1,291	732	559	927	58.21	41.79	56.70	43.30	33.00	25.21
Cumberland	8,640	3,758	1,946	1,812	4,882	43.50	56.50	51.78	48.22	22.53	20.97
Essex	52,529	13,998	7,320	6,678	38,531	26.65	73.35	52.29	47.71	13.94	12.71
Gloucester	4,502	1,981	911	1,050	2,541	43.56	56.44	46.46	53.54	20.24	23.32
Hudson	57,419	11,577	7,004	4,573	45,842	20.16	79.84	60.50	39.50	12.20	7.96
Hunterdon	5,516	2,377	1,243	1,134	3,139	43.09	56.91	52.29	47.71	22.53	20.56
Mercer	14,946	4,940	2,101	2,839	10,006	33.05	66.95	42.53	57.47	14.06	18.99
Middlesex	11,068	4,139	2,352	1,787	6,929	37.40	62.60	56.83	43.17	21.25	16.15
Monmouth	12,324	5,955	3,438	2,517	6,369	48.32	51.68	57.73	42.27	27.90	20.42
Morris	8,864	3,220	1,885	1,335	5,644	36.33	63.67	58.54	41.46	21.27	15.06
Ocean	2,950	1,690	1,135	555	1,260	57.29	42.71	67.16	32.84	38.48	18.81
Passaic	21,093	5,319	2,459	2,860	15,774	25.22	74.78	46.23	53.77	11.66	13.56
Salem	3,932	1,758	923	835	2,174	44.71	55.29	52.50	47.50	23.47	21.24
Somerset	4,124	1,757	883	874	2,367	42.60	57.40	50.26	49.74	21.41	21.19
Sussex	3,235	1,265	852	413	1,970	39.10	60.90	67.85	32.65	26.34	12.76
Union	14,044	5,068	2,864	2,204	8,976	36.09	63.91	56.51	43.49	20.39	15.70
Warren	6,590	2,629	1,760	869	3,961	39.89	60.11	66.95	33.05	26.71	13.18

Table 3.—Number and Percentage of Families Occupying Owned and Hired and Free and Incumbered Homes, by Cities of 8,000 to 100,000 People.

CITIES.	Aggregate.	OWNING.			Hiring.	PERCENTAGE OF FAMILIES OWNING AND HIRING.		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING FAMILIES.		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING AND HIRING FAMILIES.	
		Total.	Free.	Incumbered.		Owning.	Hiring.	Free.	Incumbered.	Free.	Incumbered.
Total.....	91,034	24,751	12,691	12,060	66,283	27.19	72.81	51.27	48.73	13.94	13.25
Atlantic City, Atlantic Co..	2,846	929	498	431	1,917	32.64	67.36	53.61	46.39	17.50	15.14
Bayonne, Hudson Co.....	3,480	921	470	451	2,559	26.47	73.53	51.03	48.97	13.51	12.96
Bridgeton, Cumberland Co..	2,622	997	453	544	1,625	38.02	61.98	45.44	54.56	17.27	20.75
Camden, Camden Co.....	12,624	2,830	1,593	1,237	9,794	22.42	77.58	56.29	43.71	12.62	9.80
Elizabeth, Union Co.....	7,674	2,561	1,461	1,100	5,113	33.37	66.63	57.05	42.95	19.04	14.33
Harrison, Hudson Co.....	1,792	455	307	148	1,337	25.39	74.61	67.47	32.53	17.13	8.26
Hoboken, Hudson Co.....	9,398	1,117	786	331	8,281	11.89	88.11	70.37	29.63	8.37	3.52
Millville, Cumberland Co...	2,107	809	343	466	1,298	38.40	61.60	42.40	57.60	16.28	22.12
Morristown, Morris Co.....	1,452	561	292	269	891	38.64	61.36	52.05	47.95	20.11	18.53
N. Brunswick, Middlesex Co.	3,999	1,477	733	744	2,522	36.93	63.07	49.63	50.37	18.33	18.60
Orange, Essex Co.....	3,699	1,188	596	592	2,511	32.12	67.88	50.17	49.83	16.11	16.01
Passaic, Passaic Co.....	2,476	599	286	313	1,877	24.19	75.81	47.75	52.25	11.55	12.64
Paterson, Passaic Co.....	16,782	4,025	1,873	2,152	12,757	23.98	76.02	46.53	53.47	11.16	12.82
Perth Amboy, Middlesex Co.	1,852	578	368	210	1,274	31.21	68.79	63.67	36.33	19.87	11.34
Phillipsburg, Warren Co....	1,842	550	365	185	1,292	29.86	70.14	66.36	33.64	19.82	10.04
Plainfield, Union Co.....	2,117	777	381	396	1,340	36.70	63.30	49.03	50.97	18.00	18.70
Trenton, Mercer Co.....	11,879	3,746	1,555	2,191	8,133	31.53	68.47	41.51	58.49	13.09	18.44
Union, Hudson Co.....	2,393	631	331	300	1,762	26.37	73.63	52.46	47.54	13.83	12.54

Table 4.—Number and Percentage of Families Occupying Owned and Hired and Free and Incumbered Homes in Jersey City and Newark, by Wards.

CITIES AND WARDS.	Aggregate.	OWNING.			Hiring.	PERCENTAGE OF FAMILIES OWNING AND HIRING.		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING FAMILIES.		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING AND HIRING FAMILIES.	
		Total.	Free.	Incumbered.		Owning.	Hiring.	Free.	Incumbered.	Free.	Incumbered.
Total	73,253	15,021	8,573	6,448	58,232	20.51	79.49	57.07	42.93	11.71	8.80
Jersey City, Hudson Co.....	34,387	6,464	4,063	2,401	27,923	18.80	81.20	62.86	37.14	11.82	6.98
Ward 1.....	3,716	345	278	67	3,371	9.28	90.72	80.58	19.42	7.48	1.80
Ward 2.....	6,330	542	334	208	5,788	8.56	91.44	61.62	38.38	5.28	3.28
Ward 3.....	5,073	586	376	210	4,487	11.55	88.45	64.16	35.84	7.41	4.14
Ward 4.....	8,070	2,077	1,263	814	5,993	25.74	74.26	60.81	39.19	15.65	10.09
Ward 5.....	4,189	979	589	390	3,210	23.37	76.63	60.16	39.84	14.06	9.31
Ward 6.....	7,009	1,935	1,223	712	5,074	27.61	72.39	63.20	36.80	17.45	10.16
Newark, Essex County.....	38,866	8,557	4,510	4,047	30,309	22.02	77.98	52.71	47.29	11.61	10.41
Ward 1.....	1,555	278	166	112	1,277	17.88	82.12	59.71	40.29	10.68	7.20
Ward 2.....	1,608	272	169	103	1,336	16.92	83.08	62.13	37.87	10.51	6.41
Ward 3.....	1,467	302	203	99	1,165	20.59	79.41	67.22	32.78	13.84	6.75
Ward 4.....	1,195	131	78	53	1,064	10.96	89.04	59.54	40.46	6.53	4.43
Ward 5.....	1,255	230	174	56	1,025	18.33	81.67	75.65	24.35	13.87	4.46
Ward 6.....	5,439	1,174	474	700	4,265	21.58	78.42	40.37	59.63	8.71	12.87
Ward 7.....	1,966	355	231	124	1,611	18.08	81.94	65.07	34.93	11.75	6.31

Table 4—Number and Percentage of Families Occupying Owned and Hired and Free and Incumbered Homes in Jersey City and Newark, by Wards—Continued.

CITIES AND WARDS.	Aggregate.	OWNING.			Hiring.	PERCENTAGE OF FAMILIES OWNING AND HIRING		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING FAMILIES.		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING AND HIRING FAMILIES.	
		Total.	Free.	Incumbered.		Owning.	Hiring.	Free.	Incumbered.	Free.	Incumbered.
Newark, Essex Co.—Con.											
Ward 8.....	4,224	1,139	580	579	3,085	26.96	73.04	49.17	50.83	13.26	13.70
Ward 9.....	1,505	457	284	173	1,048	30.37	69.63	62.14	37.86	18.87	11.50
Ward 10.....	2,960	636	458	178	2,324	21.49	78.51	72.01	27.99	15.47	6.02
Ward 11.....	2,151	750	361	389	1,401	34.87	65.13	48.13	51.87	16.78	18.09
Ward 12.....	4,183	746	445	300	3,438	17.81	82.19	59.73	40.27	10.64	7.17
Ward 13.....	6,110	1,208	481	727	4,902	19.77	80.23	39.82	60.18	7.87	11.90
Ward 14.....	1,200	465	184	301	735	38.75	61.25	35.27	64.73	13.67	25.08
Ward 15.....	2,048	415	262	153	1,633	20.26	79.74	63.13	36.87	12.79	7.47

Table 5.—Value of Farms and Homes Occupied by Owners and Incumbered and Amount and Percentage of Incumbrance thereon, by Counties.

COUNTIES.	TOTAL.				FOR FARMS.				FOR HOMES.			
	Number of families owning with incumbrance.	Value.	Incumbrance.	Percentage of incumbrance of value.	Number of families owning with incumbrance.	Value.	Incumbrance.	Percentage of incumbrance of value.	Number of families owning with incumbrance.	Value.	Incumbrance.	Percentage of incumbrance of value.
The State	50,393	\$204,203,139	\$91,784,185	44.95	10,607	\$51,880,399	\$25,755,096	49.64	39,786	\$152,322,740	\$66,029,089	43.35
Atlantic.....	1,188	5,104,842	1,850,363	36.25	240	580,075	194,467	33.52	948	4,524,767	1,655,896	36.60
Bergen.....	1,966	8,246,560	3,586,290	43.49	310	1,527,957	583,540	38.19	1,656	6,718,603	3,002,750	44.69
Burlington.....	2,871	11,667,204	5,709,269	48.93	859	5,923,205	3,122,451	52.72	2,012	5,743,999	2,586,818	45.04
Camden.....	2,554	8,362,779	3,813,409	45.60	278	1,631,593	864,541	41.96	2,276	6,731,186	3,128,868	46.48
Cape May.....	676	1,242,823	518,340	41.71	117	240,267	104,877	43.65	559	1,002,556	413,463	41.24
Cumberland.....	2,528	6,372,938	3,042,901	47.75	716	2,282,743	1,178,710	51.64	1,812	4,090,195	1,864,191	45.58
Essex.....	6,835	38,344,507	16,165,476	42.16	157	810,895	277,971	34.23	6,678	37,533,612	15,887,505	42.33
Gloucester.....	1,819	6,660,494	3,156,223	47.39	769	3,645,190	1,908,709	52.36	1,050	3,015,304	1,247,513	41.37
Hudson.....	4,583	21,577,015	9,547,566	44.25	10	78,100	16,500	22.57	4,573	21,503,915	9,531,066	44.32
Hunterdon.....	2,327	7,597,465	4,196,572	55.24	1,193	5,174,752	2,923,656	56.50	1,134	2,422,713	1,272,916	52.54
Mercer.....	3,507	14,400,736	6,809,603	47.09	668	3,919,265	2,031,669	51.84	2,839	10,541,471	4,777,934	45.33
Middlesex.....	2,425	9,156,226	4,068,697	44.44	638	3,470,106	1,612,735	46.48	1,787	5,686,120	2,455,812	43.19
Monmouth.....	3,576	13,555,645	6,072,576	44.80	1,059	5,522,791	2,750,992	49.81	2,517	8,032,854	3,321,584	41.35
Morris.....	1,919	7,296,993	2,904,586	39.81	584	2,673,508	1,114,820	41.70	1,335	4,623,485	1,789,766	38.71
Ocean.....	761	1,765,161	720,742	40.83	206	606,336	240,226	39.62	555	1,158,825	480,516	41.47
Passaic.....	3,041	12,686,033	5,322,218	41.95	181	983,409	341,234	34.70	2,860	11,702,624	4,980,984	42.56
Salem.....	1,500	5,028,578	2,518,507	50.08	665	3,172,463	1,643,785	51.81	835	1,856,115	874,722	47.13
Somerset.....	1,657	6,580,091	3,290,431	50.01	783	3,758,423	2,007,333	53.42	874	2,821,668	1,282,593	45.46
Sussex.....	993	3,875,562	2,002,547	51.67	580	2,912,230	1,590,890	54.63	413	963,332	411,657	42.73
Union.....	2,342	10,523,028	4,477,512	42.55	138	797,445	316,806	39.73	2,204	9,725,583	4,160,706	42.78
Warren.....	1,325	4,098,459	2,010,457	49.05	456	2,174,646	1,108,629	50.98	869	1,923,818	901,828	46.88

Table 6.—Value of Homes Occupied by Owners and Incumbered,
 and Amount and Percentage of Incumbrance Thereon,
 by Cities of 8,000 to 100,000 People.

CITIES.	Number of families own- ing with incumbrance.	Value.	Incumbrance.	Percentage of incum- brance of value.
Total.....	12,060	\$50,484,072	\$21,880,135	43.34
Atlantic City, Atlantic county.....	431	3,591,134	1,267,570	35.30
Bayonne, Hudson county.....	451	1,788,105	860,791	48.14
Bridgeton, Cumberland county.....	544	1,678,719	789,274	47.02
Camden, Camden county.....	1,237	3,889,571	1,801,006	46.30
Elizabeth, Union county.....	1,100	4,289,003	1,818,906	42.41
Harrison, Hudson county.....	148	552,464	256,469	46.42
Hoboken, Hudson county.....	331	2,642,796	1,227,494	46.45
Millville, Cumberland county.....	466	913,150	464,904	50.91
Morristown, Morris county.....	269	1,520,604	591,476	38.90
New Brunswick, Middlesex county....	744	2,744,519	1,238,556	45.13
Orange, Essex county.....	592	3,270,692	1,349,137	41.25
Passaic, Passaic county.....	313	1,470,120	660,421	44.92
Paterson, Passaic county.....	2,152	8,815,523	3,727,792	42.29
Perth Amboy, Middlesex county.....	210	730,101	310,647	42.55
Phillipsburg, Warren county.....	185	430,133	190,106	44.20
Plainfield, Union county.....	396	2,309,697	967,238	41.88
Trenton, Mercer county.....	2,191	8,295,219	3,743,902	45.13
Union, Hudson county.....	300	1,552,522	614,446	39.58

Table 7.—Value of Homes Occupied by Owners and Incumbered, and Amount and Percentage of Incumbrance Thereon, in Jersey City and Newark, by Wards.

CITIES AND WARDS.	Number of families owning with incumbrance.	Value.	Incumbrance.	Percentage of incumbrance of value.
Total	6,448	\$33,231,490	\$14,504,180	43.65
Jersey City, Hudson county.	2,401	11,462,661	5,083,582	44.35
Ward 1.....	67	482,338	229,188	47.52
Ward 2.....	208	1,072,097	483,514	45.10
Ward 3.....	210	1,228,648	536,186	43.64
Ward 4.....	814	3,405,526	1,437,001	42.20
Ward 5.....	390	2,174,703	1,015,079	46.68
Ward 6.....	712	3,099,349	1,382,614	44.61
Newark, Essex county	4,047	21,768,829	9,420,598	43.28
Ward 1.....	112	1,312,842	468,257	35.67
Ward 2.....	103	944,036	379,914	40.24
Ward 3.....	99	924,926	329,259	35.60
Ward 4.....	53	523,916	257,613	49.17
Ward 5.....	56	269,158	126,050	46.83
Ward 6.....	700	3,245,739	1,430,719	44.08
Ward 7.....	124	548,584	253,573	46.22
Ward 8.....	579	3,091,242	1,374,619	44.47
Ward 9.....	173	1,391,343	569,103	40.90
Ward 10.....	178	484,396	216,080	44.61
Ward 11.....	339	2,000,541	861,159	43.05
Ward 12.....	300	1,088,794	527,299	48.43
Ward 13.....	727	3,500,351	1,517,247	43.35
Ward 14.....	301	1,823,523	832,787	45.67
Ward 15.....	153	619,438	276,919	44.70

Table 8.—State Summary of Number of Families Occupying Owned and Incumbered Farms and Homes, and the Value Thereof and the Incumbrance Thereon, by Classification of Amounts of Value and of Incumbrance.

CLASSIFICATION OF AMOUNTS.	TOTAL.				FOR FARMS.				FOR HOMES.			
	FOR VALUE.		FOR INCUMBRANCE.		FOR VALUE.		FOR INCUMBRANCE.		FOR VALUE.		FOR INCUMBRANCE.	
	Number of families.	Amount.	Number of families.	Amount.	Number of families.	Amount.	Number of families.	Amount.	Number of families.	Amount.	Number of families.	Amount.
The State.....	50,393	\$204,203,139	50,393	\$91,784,185	10,607	\$51,880,399	10,607	\$25,755,096	39,786	\$152,322,740	39,786	\$66,029,089
Under \$500.....	1,124	373,631	8,993	2,552,635	137	47,945	1,499	422,992	987	325,686	7,494	2,129,643
\$500 and under \$1,000.....	4,673	3,279,439	11,052	7,569,134	717	499,504	1,799	1,199,994	3,956	2,779,995	9,253	6,369,140
\$1,000 and under \$1,500.....	6,325	7,177,610	8,909	10,220,854	937	1,043,447	1,491	1,682,810	5,388	6,134,163	7,418	8,538,044
\$1,500 and under \$2,000.....	5,479	8,575,723	4,864	7,929,523	739	1,181,108	934	1,534,934	4,740	7,694,615	3,930	6,394,589
\$2,000 and under \$2,500.....	4,975	10,328,172	4,345	8,990,609	875	1,822,573	1,029	2,166,105	4,100	8,605,599	3,316	6,824,504
\$2,500 and under \$3,000.....	3,960	10,229,066	2,647	6,694,294	708	1,824,066	665	1,739,177	3,252	8,405,000	1,982	4,955,117
\$3,000 and under \$4,000.....	6,534	21,208,948	3,610	11,330,837	1,430	4,643,803	1,092	3,589,069	5,104	16,565,145	2,518	7,741,768
\$4,000 and under \$5,000.....	4,087	16,765,737	1,908	7,932,475	1,059	4,462,631	684	2,934,564	3,028	12,803,056	1,224	4,997,911
\$5,000 and under \$7,000.....	5,666	31,465,258	2,251	11,867,219	1,729	9,697,343	832	4,674,251	3,937	21,767,915	1,419	7,192,968
\$7,000 and under \$10,000.....	3,390	26,770,139	1,071	7,658,051	1,074	8,538,003	369	2,919,762	2,316	18,232,136	702	4,738,289
\$10,000 and under \$25,000.....	3,667	48,786,803	686	7,456,772	1,104	14,450,380	201	2,494,438	2,563	34,336,423	485	4,962,334
25,000 and over.....	513	18,942,613	57	1,581,782	98	3,669,546	12	397,000	415	15,273,067	45	1,184,782

Table 9.—Summary of Number of Families Occupying Owned and Incumbered Homes, and the Value Thereof and the Incumbrance Thereon, by Classification of Amounts of Value and of Incumbrance; Total for Cities of 8,000 to 100,000 People and for Jersey City and Newark.

CLASSIFICATION OF AMOUNTS.	CITIES OF 8,000 TO 100,000 PEOPLE.				FOR JERSEY CITY AND NEWARK.			
	FOR VALUE.		FOR INCUMBRANCE.		FOR VALUE.		FOR INCUMBRANCE.	
	Number of families.	Amount.	Number of families.	Amount.	Number of families.	Amount.	Number of families.	Amount.
Total	12,060	\$50,484,072	12,060	\$21,880,135	6,448	\$33,231,490	6,448	\$14,504,180
Under \$500.....	60	21,797	1,545	456,359	12	4,200	467	136,690
\$500 and under \$1,000.....	590	447,052	2,792	1,910,753	84	63,210	1,016	695,031
\$1,000 and under \$1,500.....	1,454	1,743,790	2,723	3,093,775	418	487,853	1,205	1,374,290
\$1,500 and under \$2,000.....	1,637	2,680,896	1,337	2,175,601	492	806,092	848	1,375,835
\$2,000 and under \$2,500.....	1,493	3,140,681	1,076	2,243,578	549	1,145,700	842	1,756,456
\$2,500 and under \$3,000.....	1,149	2,955,695	624	1,609,792	550	1,425,830	475	1,236,802
\$3,000 and under \$4,000.....	1,727	5,582,100	777	2,516,843	1,195	3,921,707	710	2,279,288
\$4,000 and under \$5,000.....	936	3,812,438	407	1,705,179	791	3,302,846	315	1,325,758
\$5,000 and under \$7,000.....	1,241	6,900,793	445	2,442,096	1,043	5,773,416	323	1,785,135
\$7,000 and under \$10,000.....	748	5,891,903	188	1,478,789	633	4,948,465	148	1,153,889
\$10,000 and under \$25,000.....	888	11,899,735	130	1,738,370	575	7,671,608	93	1,189,274
\$25,000 and over.....	137	5,347,192	16	509,000	106	3,680,563	6	195,732

Table 10.—Summary of Number of Families Occupying Owned and Incumbered Farms and Homes, and of the Incumbrance Thereon, by Rates of Interest.

[Rates of interest represented by mixed numbers are combined into groups; for instance, rates represented by "1-2" per cent. include all rates greater than 1 per cent. and less than 2 per cent.]

RATES OF INTEREST.	TOTAL.		FOR FARMS.		FOR HOMES.		FOR HOMES IN CITIES OF 8,000 TO 100,000 PEOPLE.		FOR HOMES IN JERSEY CITY AND NEWARK.	
	Number of families.	Incumbrance.	Number of families.	Incumbrance.	Number of families.	Incumbrance.	Number of families.	Incumbrance.	Number of families.	Incumbrance.
Total	50,393	\$91,784,185	10,607	\$25,755,096	39,786	\$66,029,089	12,060	\$21,880,135	6,448	\$14,504,180
0 per cent.....	122	210,018	17	73,966	105	136,052	24	33,381	18	43,731
1 "	1	4,000	.....	.....	1	4,000	.....	.....	.....	.....
1-2 "	6	11,301	2	8,700	4	2,601	.....	.....	.....	.....
2 "	4	3,628	1	800	3	2,828	.....	.....	.....	.....
2-3 "	15	45,310	3	11,519	12	33,791	6	18,084	4	12,600
3 "	60	83,811	16	20,634	44	63,177	12	17,353	19	32,461
3-4 "	25	87,568	5	20,857	20	66,711	4	3,012	3	5,400
4 "	304	606,809	52	181,918	252	424,891	101	152,024	57	133,605
4-5 "	180	558,215	46	193,123	134	365,092	40	96,858	38	123,079
5 "	11,704	28,125,162	2,132	5,953,606	9,572	22,171,556	3,110	7,431,334	2,754	7,200,452
5-6 "	1,539	5,148,800	482	1,889,779	1,057	3,259,021	400	1,249,186	180	587,440
6 "	35,492	55,691,940	7,696	17,125,945	27,796	38,565,995	8,119	12,584,916	3,268	6,181,134
6-7 "	215	478,396	55	142,486	160	335,910	50	100,924	9	56,875
7 "	473	482,972	73	106,794	400	376,178	95	88,215	74	90,739
7-8 "	38	43,294	10	11,856	28	31,438	9	11,317	1	3,400
8 "	62	67,865	7	8,920	55	58,945	34	37,213	7	8,916
8-9 "	14	9,980	.....	.....	14	9,980	7	6,644	.....	.....

Table 10.—Summary of Number of Families Occupying Owned and Incumbered Farms and Homes, and of the Incumbrance Thereon, by Rates of Interest—Continued.

[Rates of interest represented by mixed numbers are combined into groups; for instance, rates represented by "1-2" per cent. include all rates greater than 1 per cent. and less than 2 per cent.]

RATES OF INTEREST.	TOTAL.		FOR FARMS.		FOR HOMES.		FOR HOMES IN CITIES OF 8,000 TO 100,000 PEOPLE.		FOR HOMES IN JERSEY CITY AND NEWARK.	
	Number of families.	Incumbrance.	Number of families.	Incumbrance.	Number of families.	Incumbrance.	Number of families.	Incumbrance.	Number of families.	Incumbrance.
9 per cent.....	27	\$30,300	.....	.....	27	\$30,300	18	\$22,055	1	\$1,200
9-10 "	3	2,358	.....	.....	3	2,358	.....	.....	.....	.....
10 "	59	57,550	4	\$1,468	55	56,082	20	17,576	12	16,923
10-11 "	3	2,335	1	575	2	1,760	2	1,760	.....	.....
11 "	7	4,564	1	100	6	4,464	1	1,800	.....	.....
11-12 "	3	2,790	1	600	2	2,190	1	1,390	.....	.....
12 "	23	18,377	1	300	22	18,077	7	5,114	2	5,775
12-13 "	1	175	.....	.....	1	175	.....	.....	.....	.....
13 "	1	400	.....	.....	1	400	.....	.....	.....	.....
13-14 "	1	500	.....	.....	1	500	.....	.....	.....	.....
15 "	5	3,142	.....	.....	5	3,142	.....	.....	.....	.....
15-16 "	1	125	.....	.....	1	125	.....	.....	.....	.....
16 "	1	550	1	550	.....	.....	.....	.....	.....	.....
17 "	1	600	.....	.....	1	600	.....	.....	.....	.....
18 "	1	300	.....	.....	1	300	.....	.....	.....	.....
30 "	1	600	1	600	.....	.....	.....	.....	.....	.....
50 "	1	450	.....	.....	1	450	.....	.....	1	450

Table 11.—Amount of Annual Interest Charge and Average Value, Incumbrance, Annual Interest Charge and Annual Rate of Interest for Farms and Homes Occupied by Owners and Incumbered, by Counties.

COUNTIES.	AVERAGE VALUE OF EACH INCUMBERED—			AVERAGE INCUMBRANCE ON EACH—			TOTAL ANNUAL INTEREST CHARGE—			AVERAGE ANNUAL INTEREST CHARGE ON EACH—			AVERAGE ANNUAL RATE OF INTEREST—		
	Total.	Farm.	Home.	Total.	Farm.	Home.	Total.	For farms.	For homes.	Total.	Farm.	Home.	Total.	For farms.	For homes.
The State.....	\$4,052	\$4,891	\$3,829	\$1,821	\$2,428	\$1,660	\$5,175,034	\$1,465,858	\$3,709,176	\$103	\$138	\$93	5.64	5.69	5.62
Atlantic.....	4,297	2,417	4,773	1,558	810	1,747	109,763	11,676	98,087	92	49	103	5.93	6.00	5.92
Bergen.....	4,195	4,929	4,057	1,824	1,882	1,813	205,536	33,044	172,492	105	107	104	5.73	5.66	5.74
Burlington.....	4,064	6,895	2,855	1,989	3,635	1,286	319,073	175,001	144,072	111	204	72	5.59	5.60	5.57
Camden.....	3,274	5,869	2,957	1,493	2,462	1,375	217,257	38,518	178,739	85	139	79	5.70	5.63	5.71
Cape May.....	1,838	2,054	1,793	767	896	740	30,938	6,234	24,704	46	53	44	5.97	5.94	5.97
Cumberland.....	2,521	3,188	2,257	1,204	1,646	1,029	175,295	68,359	106,936	69	95	59	5.76	5.80	5.74
Essex.....	5,610	5,165	5,620	2,365	1,771	2,379	869,762	15,121	854,641	127	96	128	5.38	5.44	5.38
Gloucester.....	3,662	4,740	2,872	1,735	2,482	1,188	182,576	110,863	71,713	100	144	68	5.78	5.81	5.75
Hudson.....	4,708	7,310	4,702	2,083	1,650	2,084	541,446	963	540,483	118	96	118	5.67	5.84	5.67
Hunterdon.....	3,265	4,338	2,136	1,803	2,451	1,123	236,471	163,030	73,441	102	137	65	5.63	5.58	5.77
Mercer.....	4,123	5,867	3,713	1,942	3,041	1,683	378,149	116,055	262,094	108	174	92	5.55	5.71	5.49
Middlesex.....	3,776	5,439	3,182	1,678	2,528	1,374	229,142	88,856	140,286	94	139	79	5.63	5.51	5.71
Monmouth.....	3,791	5,215	3,191	1,698	2,598	1,320	357,428	161,536	195,892	100	153	78	5.89	5.87	5.90
Morris.....	3,802	4,578	3,463	1,514	1,909	1,341	160,886	63,068	97,818	84	108	73	5.54	5.66	5.47
Ocean.....	2,320	2,943	2,088	947	1,166	866	42,755	14,230	28,525	56	69	51	5.93	5.92	5.94
Passaic.....	4,172	5,433	4,092	1,750	1,885	1,742	303,409	19,222	284,187	100	106	99	5.70	5.63	5.71
Salem.....	3,852	4,771	2,223	1,679	2,472	1,048	147,520	96,100	51,420	98	145	62	5.86	5.85	5.88
Somerset.....	3,971	4,800	3,228	1,986	2,564	1,467	189,122	115,613	73,509	114	148	84	5.75	5.76	5.73
Sussex.....	3,903	5,021	2,333	2,017	2,743	997	113,042	89,428	23,614	114	154	57	5.64	5.62	5.74
Union.....	4,493	5,779	4,413	1,912	2,296	1,888	253,491	17,727	235,764	108	128	107	5.66	5.60	5.67
Warren.....	3,093	4,769	2,214	1,517	2,431	1,038	111,973	61,214	50,759	85	134	58	5.57	5.52	5.63

Table 12.—Amount of Annual Interest Charge and Average Value, Incumbrance, Annual Interest Charge and Annual Rate of Interest for Homes Occupied by Owners and Incumbered.

BY CITIES OF 8,000 TO 100,000 PEOPLE.

CITIES.	Average value of each incumbered home.	Average incumbrance on each home.	Total annual interest charge.	Average annual interest charge on each home.	Average annual rate of interest.
Total	\$4,186	\$1,814	\$1,228,908	\$102	5.62
Atlantic City, Atlantic Co.....	8,332	2,941	75,123	174	5.93
Bayonne, Hudson Co.....	3,965	1,909	50,520	112	5.87
Bridgeton, Cumberland Co.....	3,086	1,451	43,687	80	5.54
Camden, Camden Co.....	3,144	1,456	101,876	82	5.66
Elizabeth, Union Co.....	3,899	1,654	102,731	93	5.65
Harrison, Hudson Co.....	3,733	1,733	13,811	93	5.39
Hoboken, Hudson Co.....	7,984	3,708	66,186	200	5.39
Millville, Cumberland Co.....	1,960	998	27,930	60	6.01
Morristown, Morris Co.....	5,653	2,199	30,427	113	5.14
New Brunswick, Middlesex Co..	3,689	1,665	69,301	93	5.60
Orange, Essex Co.....	5,525	2,279	74,113	125	5.49
Passaic, Passaic Co.....	4,697	2,110	38,134	122	5.77
Paterson, Passaic Co.....	4,096	1,732	211,836	98	5.68
Perth Amboy, Middlesex Co.....	3,477	1,479	18,315	87	5.90
Phillipsburg, Warren Co.....	2,325	1,028	11,200	61	5.89
Plainfield, Union Co.....	5,833	2,443	54,852	139	5.67
Trenton, Mercer Co.....	3,786	1,709	203,415	93	5.43
Union, Hudson Co.....	5,175	2,048	35,451	118	5.77

IN JERSEY CITY AND NEWARK.

Total	\$5,154	\$2,249	\$789,293	\$122	5.44
Jersey City, Hudson Co.....	4,774	2,117	288,365	120	5.67
Newark, Essex Co.....	5,379	2,328	500,928	124	5.32

PART IV.

LABOR LEGISLATION OF NEW JERSEY.

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PART IV.

LABOR LEGISLATION OF NEW JERSEY.

LAWS AND DECISIONS OF COURTS RELATING TO THE EMPLOYMENT OF LABOR AND AFFECTING THE INTERESTS OF WAGE-EARNERS IN THIS STATE.*

The session of 1893 of the New Jersey Legislature was not as prolific in labor legislation as some of those of previous years. Strictly speaking, only one labor law, that directed against the so-called "sweating system," was enacted; but several other acts indirectly affecting the interests of wage-earners are also reproduced below. These are followed by the latest published decisions of our courts bearing on the labor question. The title of the statutes and names of cases, referred to, are as follows:

A further supplement to an act entitled "A general act relating to factories and workshops, and the employment, safety, health and work-hours of operatives."

An act to provide for the regulation and licensing of keepers of employment agencies and intelligence offices.

Supplement to an act to secure to mechanics and others payment for their labor and materials in erecting any building.

An act to authorize township committees or other governing bodies of townships, villages or boroughs to appropriate moneys to establish or aid public libraries and free reading-rooms.

Stemberg v. O'Brien; Contracts in Restraint of Labor. Opinion by Vice Chancellor Van Fleet.

*A compilation of labor legislation, including the enactments of 1892, was published in the Bureau report for 1891.

Wharton *v.* Christie; Wages. Opinion by Chief Justice Beasley, Court of Errors and Appeals. Dissenting opinion by Justice Van Syckel.

Deremer *v.* D., L. & W. Railroad Co.; Employer's Liability. Opinion by Chief Justice Beasley, Supreme Court.

Foley *v.* Jersey City Electric Light Co.; Employer's Liability. Opinion by Justice Van Syckel, Supreme Court.

Gilmore *v.* Oxford Iron and Nail Co.; Employer's Liability. Opinion by Justice Reed, Supreme Court.

Barry *v.* Central Railroad Co.; Employer's Liability. Opinion by Justice Van Syckel, Union County Circuit.

Anderson Lumber Co. *v.* Friedlander; Mechanics' Lien. Opinion by Justice Van Syckel, Court of Errors and Appeals.

Anderson *v.* Huff; Mechanics' Lien. Opinion by Chancellor McGill.

Lafrican's Adm'r *v.* Bradley; Mechanics' Lien. Opinion by Vice Chancellor Pitney.

LABOR LAWS.

A Further Supplement to an act entitled "A general act relating to factories and workshops, and the employment, safety, health and work-hours of operatives," approved April seventh, one thousand eight hundred and eighty-five.

1. That no room or rooms, apartment or apartments in any tenement or dwelling-house shall be used for the manufacture of coats, vests, trousers, knee pants, overalls, cloaks, furs, fur trimmings, fur garments, shirts, purses, feathers, artificial flowers or cigars except by the immediate members of the family living therein; that no person, firm or corporation shall hire or employ any person to work in any room or rooms, apartment or apartments in any tenement or dwelling-house or building in the rear of a tenement or dwelling-house at making in whole or in part any coats, vests, trousers, knee pants, overalls, cloaks, furs, fur trimmings, fur garments, shirts, purses, feathers, artificial flowers or cigars, unless such person, firm or corporation first shall have obtained a written permit from the factory and workshop inspector or a deputy inspector, which permit may be re-

voked at any time that the health of the community or of those employed as aforesaid may require it, and that such permit shall not be granted until due and satisfactory inspection of the premises affected shall have been made by the said inspector or deputy inspectors; that such permit shall be framed and posted in a conspicuous place in the room or each of the rooms to which it relates, shall be duly numbered and shall state the number of persons allowed to be employed therein.

2. That any person, firm or corporation being the owner, lessee or occupant of the room or rooms to which this act relates shall for the violation of any of the provisions herein be liable to the same penalty or penalties as are now prescribed for violations of the act and supplements of the act to which this is a further supplement.

3. That this act shall take effect immediately.

Approved March 17th, 1893. P. L., Chap. 216.

An Act to provide for the regulation and licensing of keepers of employment agencies and intelligence offices.

1. That the common council or the legislative body in any city of this state be and is hereby authorized and empowered to make, establish, publish, modify, amend and repeal ordinances, rules and regulations to license and regulate keepers of employment agencies or intelligence offices; to fix the rates of compensation to be allowed to them; to require them to furnish bonds to such city for the faithful observance by them of all the requirements and provisions of such ordinances, rules and regulations of such city; to prohibit unlicensed persons from keeping or maintaining any such employment agency or intelligence office; and to provide for the proper inspection and supervision of the said agencies or offices.

2. That this act shall take effect immediately.

Approved March 1st, 1893. P. L., Chap. 41.

An Act to authorize township committees or other governing bodies of townships, villages or boroughs to appropriate moneys to establish or aid public libraries and free reading-rooms.

1. That it shall be lawful for the township committee or the board of trustees or other governing body of any township, or village, or borough in this state to appropriate from any moneys not otherwise

appropriated such sum of money, not exceeding three hundred dollars annually, as may in their judgment be deemed necessary to establish or aid public libraries and free reading-rooms in such township, or village, or borough in this state.

2. That this act shall take effect immediately.

Approved March 17th, 1893. P. L., Chap. 235.

A Supplement to an act entitled "An act to secure to mechanics and others payment for their labor and materials in erecting any building," approved March twenty-seventh, one thousand eight hundred and seventy-four, for the purpose of extending the rights and remedies under said act to the labor performed and materials furnished to and for the removal of any building or buildings or part or parts of a building from one curtilage to that of another; and further, to extend the lien for such removal to the land or curtilage to which the said building, buildings or part or parts of a building shall be removed and located under the contract.

1. That every building or part or parts of any building which shall hereafter be removed and shall be located upon some other lot or curtilage, and which shall when removed constitute a complete structure or a part of a structure upon the curtilage to which the same shall be removed, shall be liable for the payment of any debt contracted and owing to any person for labor performed or materials furnished in the removal of the same, which debt shall be a lien on such building so removed and the building to which the same shall be attached or incorporated and on the land whereon the building shall be removed, including the lot or curtilage whereon the same is located by such removal.

2. That all of the labor performed and materials furnished in erecting, constructing and repairing the foundation or superstructure, upon which such removed building shall be located upon or incorporated with some other building, shall be deemed and taken to be labor performed and materials furnished in the removal of the building.

3. That this act shall take effect immediately.

Approved March 17th, 1893. P. L., Chap. 217.

DECISIONS OF NEW JERSEY COURTS.

CONTRACTS IN RESTRAINT OF LABOR.

*Stenberg v. O'Brien.**

The main question for decision is, whether or not the complainant is entitled to a decree restraining the defendant from violating his contract. The parties made a contract under seal, by which the complainant employed the defendant in the capacity of collector in the installment clothing business, carried on by complainant in Newark and Jersey City, at a weekly salary of \$20, and agreed in addition to keep the defendant in his employ, as collector, so long as the defendant performed his work honestly and faithfully and to the satisfaction of the complainant; and the defendant agreed, in consideration of such employment, that, during its continuance, and for one year after he ceased to be employed by the complainant, whether he voluntarily abandoned such employment or was discharged therefrom, he would not engage in, or be concerned or interested in, the installment clothing business in the city of Newark or Jersey City, on his own account or as agent or employe of any other person, in any capacity. The defendant served the complainant for a period of four or five weeks and then abandoned his service, and shortly afterwards accepted employment, as collector, from a rival business in Newark. It is undisputed that the defendant, without cause, has violated one of the most important provisions of his contract. Against the injury which is thus inflicted, the complainant asks to be protected by injunction. He wants the defendant prohibited from being employed in any capacity in the installment clothing business in Newark or Jersey City, for the space of one year from the time he left his employ.

The law is settled that a contract in restraint of labor, which seeks to prevent one of the contracting parties from exercising his skill or labor generally, without limitation as to place or time, or which attempts to put a restraint upon his right to labor or exercise his skill greater than is necessary for the fair protection of the other party, is void. The test which the law prescribes in all such cases is this: The restraint, in order to be valid, must be only such as is necessary to

*3 Dick. Ch. 370; opinion by Van Fleet, V. C., May Term, 1891.

afford a fair protection to the party in favor of whom it is given and not so large as to interfere with the interests of the public. This is the principle which controlled the decision in *Mandeville v. Harman*, 15 Stew. Eq. 185.

The contract under consideration, it is insisted, violates this principle; that though employed in a single capacity in a particular business the defendant cannot, for a year after he has ceased to be employed by the complainant, take employment as a coachman, waiter or in any other capacity from any person engaged in the installment clothing business in either Newark or Jersey City without committing a breach of his contract. To me it seems to be entirely plain that, if the contract is subject to the vice which is thus imputed to it, it must be held to be invalid, for it is clear that the restraint which it imposes on the defendant is larger than the fair protection of the complainant requires. The only purpose its enforcement would serve would be to oppress the defendant. A contract of this class is, by the uniform course of decisions on this subject, held to be unreasonable and void.

Is this contract subject to the fault imputed to it? It appears that the defendant's promise is that he will not take employment in a particular business in any capacity. The restraint is not general but partial, and that the only thing he has prevented himself from doing, after he ceases to be an employe of the complainant, is engaging in or being concerned or interested in the installment clothing business in any capacity in the two cities named. As to any other business or employment he is unbound and free.

The ordinary and usual remedy for a breach of contract is an action at law, and in cases where that remedy will fully answer the purpose of justice, the law courts have exclusive jurisdiction. It is only in cases where the remedy at law will not fully answer this purpose, but is plainly inadequate, that a court of chancery may take jurisdiction and give relief. To warrant the issuing of the writ of injunction in a case like the one under consideration, three things must be clearly shown—*first*, that a valid contract has been violated in a material point; *second*, that such violation has resulted, or will result, in serious injury; and *third*, that the remedy at law is plainly inadequate to do full and complete justice. A court of equity, in exercising its prohibitory power, must always proceed with the utmost caution and see to it that its power is not so exercised as to do more-

harm than good. The rule is fundamental, that an injunction should never be granted where it will act oppressively or contrary to the real justice of the case. The great office of the writ is to protect and preserve, not to destroy.

Testing the complainant's right to an injunction by the principles stated, I think it is clear that this court cannot grant him what he asks without transcending its jurisdiction. He wants the court to restrain the defendant from working at a particular employment in two of the largest cities of the State. To many persons, the right to labor is the most important and valuable right they possess; it is their fortune, constituting the only means they have to obtain food, raiment and shelter and to acquire property. To such persons, deprivation of this right is ruin, and to abridge it is to do them an injury which will very likely result in their ruin.

The defendant, it is true, has broken his contract, but that fact, standing alone, presents no ground whatever for the interference of this court; indeed, scarcely more than would be presented by a case where the ground of action was a breach of warranty made on the sale of a horse. It is neither averred nor proved that the defendant, while in the complainant's employ under the contract in question, occupied a position of special confidence towards the complainant, and thus acquired a knowledge of his business secrets and methods which he may now use so as to benefit a rival and seriously injure the complainant. He was to go to persons to whom garments had been sold and collect the installments as they became due. He was not employed as a salesman—he made no sales; nor was he required to render any service except to make collections. The bill alleges but a single ground of special injury, that is this—that the knowledge which the defendant obtained of the complainant's customers while he was in the complainant's employ, and the acquaintance he then made with them, has placed him in a position where he may exercise influence over them in controlling their trade, and has put it in his power by the exercise of such influence to induce many of them to buy their garments thereafter of the rival house.

But is this averment true? It has not been proved. There is not a word of evidence to show that the defendant possessed the slightest influence over one of those customers. His intercourse with them, even if he possessed unusual tact, was much more likely to make him

unpopular than popular and to create feelings of dislike on their part rather than of friendship. The period of service under the contract was less than five weeks—a time which was entirely too short—and his intercourse with complainant's customers much too slight and infrequent to enable him to acquire influence over them, even if it is conceded that he possessed unusual magnetic power. If it is possible for any damages to result to the complainant from this cause, it seems to me to be entirely clear that they must be very insignificant. The injured party has no right to a remedy in equity. The case is completely devoid of a single fact or circumstance tending to show irreparable damage.

WAGES—ILLEGAL DISCHARGE OF EMPLOYEE—WAIVER.

*Wharton v. Christie.**

The defendant in error, Christie, was in the employment of Wharton, plaintiff in error, and this suit is brought by the former for the wages stipulated for in the contract creating such relationship, the ground of action being that he had been unlawfully discharged from the employment and that consequently he had a right to such agreed wages. The jury found that the discharge in question was unjustifiable, and of course that fact is at this stage of the proceedings to be assumed. * * * The legal question is, whether an employe can be permitted to set up that his contract of employment still continues to subsist after he has, in writing, voluntarily presented to his employer his resignation, which has been accepted. When the resignation was executed the contract of employment was still in force, as it had in nowise been impaired or ended by the antecedent illegal discharge, and in this attitude of things he himself, by his own voluntary act, put an end to it. I say by his own voluntary act, because there is and can be no pretense that there was either fraud or duress in the transaction. The inquiry therefore presses: On what ground can a resignation of this character be avoided or annulled? Why is it not utterly conclusive? This resignation was a contract in writing between these parties and it could not be altered by parol. The object or purpose of it was entirely legal, nay, even laudable, as it was designed to enable the employe, who at the worst had committed but a slight

* 25 At. Rep. 258; opinion by Beasley, C. J., Court of Errors and Appeals, Dec., 1891.

offense, if he had committed any, to seek for employment elsewhere without the stigma fixed upon him of having been discharged by his last master for imputed disobedience. The employe had, upon being illegally discharged, the option either to yield to it or to resist, and he chose the former of the alternatives and evinced such election in the conclusive form of a written resignation. It seems to me, upon the plainest principles of law, that after such an act as this the employe was utterly precluded from asserting in a court of law that the contract between himself and his employer still continued in existence. * * *

Let it be supposed that, upon reflection, Mr. Wharton, the employer, had concluded that the discharge in question was unwarrantable, and had notified Mr. Christie to return to his service under his contract. On refusal, would a suit have lain? Certainly it is undeniable that, to such a suit by the employer, the resignation which had been accepted by him would have been a conclusive bar. If this be so, it necessarily follows that if the employer be barred by this instrument, so must the employe.

The question thus presented is of importance, for it relates to the legal efficacy of written agreements. This resignation was a written agreement. It purported to be absolute for all purposes on its face. Its legal effect was to destroy the contract then existing between this employer and employe. * * * From these considerations, I am led to vote to reverse this judgment.*

The main ground relied upon for reversal is, that Christie, by a written resignation, acquiesced in his discharge. Christie testified that he wrote the resignation at the dictation of Constable, the duly-authorized agent of the employer, because told that if it was known that he was discharged he could not get employment elsewhere; that his discharge would be kept secret, and that this resignation would assist him in getting work in some other place. He denies that he consented to the discharge, and asked the next day to be reinstated, which was refused. * * *

Wharton could not claim to hold the resignation as a shield to himself if it was given to Constable upon the express agreement that he should use it to save Christie from the consequences of discharge. If

*Judges Depue, Reed, Scudder, Clement, Smith and Whitaker concurring.

Christie voluntarily tendered his resignation to Wharton, this action, of course, could not be maintained. His evidence is, that he lost his position, not by resignation, but by the wrongful act of the master. He was peremptorily dismissed from service, and for the consequences of such dismissal Wharton's liability to him had become fixed. Nothing was done with the intention of discharging such liability. On the contrary, Christie expressly told Wharton that he wished to retain his position. Constable had no right to deliver the resignation to Wharton to enable him to set it up as a bar to Christie's action. That was a clear misappropriation of the document, and to permit it, under the circumstances detailed by Christie, to be used for such a purpose, does great injustice. In my opinion, the judgment below should be affirmed.*

EMPLOYER'S LIABILITY—INJURY TO RAILROAD EMPLOYEE—
PROXIMATE CAUSE OF INJURY.

Deremer v. Delaware, Lackawanna and Western R. R. Co.†

Deremer was a fireman in the employ of the railroad company, and he was killed by accident while assisting in running a train. The suit is brought by his administratrix, under the statute, for the pecuniary damage to his family in consequence of his death. The counsel for the defendant, conceiving that none of the counts in the declaration shows a cause of action, has interposed a general demurrer.

It is alleged that Deremer was, on the occasion in question, employed by the defendant as fireman, and was then engaged in running one of its locomotives, and that it was the duty of defendant to provide sufficient signals and signal lamps, and that it failed so to do, "whereby a certain switch," &c., "became and was misplaced in the night time after dark, and by reason of the want of proper signals and a proper signal lamp on said switch the locomotive on which was said Smith Deremer, in the employ," &c., "ran off its proper track, and then and there collided with a certain car," &c., "by reason of which the said Deremer was then and there so injured that he afterwards died."

* Dissenting opinion by Van Syckel, J.; concurred in by Chancellor McGill and Judges Magie, Knapp, Bogert and Brown.

† 24 At. Rep. 481; opinion by Beasley, C. J., Supreme Court, June, 1892.

The effect of the demurrer is, of course, to admit the truth of this narration. The uncontested facts, therefore, are, that it was the duty of the company to provide signal lights at the place of collision, and that the accident and death were the consequences of its failure to discharge that obligation.

Why such neglect is not actionable is not attempted to be explained in the brief of the counsel of the defendant. The argument on this head seems to proceed on the fact of two assumptions, the first of which is that the decedent was an employe of defendant, and was to be charged with knowledge on his part of the switch in question and kind of signal lamp thereon. But this assumption is not in the least degree allowable, for it may well be that this employe had never before been upon this part of the road. The knowledge, therefore, thus assumed to exist, is not to be imputed to him, on the principle *quod non apparet non est*.

The second assumption in behalf of the defense, as expressed in the brief, is, "that the accident resulted from the negligence either of the engine driver or of the switchtender, both of whom were fellow-servants with the deceased." In support of this proposition and its consequences many decisions are cited and commented on; but it is manifest they are not apt to the present purpose, for the facts thus assumed in the proposition first stated are in direct opposition to the facts stated in this count, and which are admitted by the demurrer. It is expressly averred that the accident was caused by the neglect of the company to provide proper signal lights, and such an averment necessarily excludes all supposition of other causes. It may be true, and probably is so, that the misplacing of this switch was occasioned by the negligence of a co-employe with the deceased; but such neglect, while it was, perhaps, an essential antecedent to the accident, was not its proximate cause, if we take the narration of this count to be true. According to that narration the death in question was caused, in a legal sense, solely by the neglect of its duty on the part of this company, and, consequently, an actionable injury is shown. As to this count, therefore, the demurrer will not stand. The plaintiff must have judgment with leave to the defendant to plead anew.

EMPLOYER'S LIABILITY—DANGEROUS APPLIANCES—OBVIOUS DEFECTS—ASSUMPTION OF RISKS.

*Foley v. Jersey City Electric Light Co.**

The plaintiff, while in the service of the defendant company, was called upon to ascend one of the poles of the company for the purpose of trimming a lamp at its top. One of the steps used for climbing the pole was broken off. The plaintiff, before he attempted to go up the pole, saw the defect. He ascended the pole safely, but in descending his foot slipped when he reached the broken step, causing him to fall from the pole, by reason of which his leg was injured. This suit is prosecuted to recover damages for the injury.

The trial judge charged the jury that when one enters a service he assumes to understand it and takes all the ordinary risks that are incident to the employment; and, further, where the employment presents special features of danger, yet of such a nature that they must be known to the employe, such as are plain and obvious to one ordinarily skilled in the employment, he also assumes the risk of those. Obvious dangers, which he enters upon voluntarily, are impliedly assumed by him if he continues in the service. It is conceded that this was a correct statement of the general doctrine which applies to the relation of master and servant. The contention arises upon the qualification of this rule, which the trial court instructed the jury to apply to this case. The jury was directed to inquire whether the danger arising from the absence of the step on the pole was of such imminent character that a person of ordinary prudence, having regard for his own safety, would have declined to use it. If so the jury was told that the plaintiff could not recover, but if it were otherwise, if the peril was not so imminent and threatening but that he might with safety go up to the light and trim it and get back again by the exercise of extra care, then if he was injured in the exercise of such extra care he could recover. Under these instructions the jury rendered a verdict for the plaintiff.

In this case the danger was open and obvious. The plaintiff could have been in no doubt as to the extent of the risk he assumed. In this respect it differs from the cases relied upon to support the distinc-

* 24 At. Rep. 487; opinion by Van Syckel, J., Supreme Court, June, 1892.

tion on which the verdict rests. In *Hawley v. Railway Co.*, 82 N. Y. 370, the plaintiff, a locomotive engineer in employ of defendant, was injured by the overturning of his engine in consequence of the bad condition of the road. It appeared that the plaintiff knew that the road was somewhat out of repair, but he did not know how badly out of repair it was, or that the danger was great. The plaintiff and other engineers had frequently run their engines over the road, and it did not appear that any accident had previously happened. In *Kain v. Smith*, 89 N. Y. 375, the plaintiff was not familiar with the work in which he was engaged at the time of his injury, nor with the use of the implement which injured him. The risk was not obvious, and the extent of the danger was unknown to him. *Patterson v. Railroad Co.*, 76 Pa. St. 389, was a case where the danger was indeterminate, and the new trial was granted because the trial court had refused to admit evidence on the part of the plaintiff, that before the injury he had notified the superintendent of the company of the danger and he had promised to remove it. It was upon this ground that these cases were submitted to the jury to determine whether the plaintiff was to be charged with the want of due care for his own safety.

If the servant knows of the defect, and it is of such a nature that a prudent person will not abandon the service because of it, then no negligence can be charged to the master for permitting the defect to continue. If the plaintiff was justified in concluding that he could ascend the pole and return with safety by using extra care, the defendant had the right to draw the same conclusion; and, in that event, the defendant was in no fault. If the peril was of such imminent character that it was imprudent on the part of the plaintiff to ascend the pole, then, under the rule laid down by the trial judge, the verdict was wrong. If the plaintiff acted as a prudent man in undertaking to ascend the pole, the injury must be ascribed to mere accident—the casual slipping of his foot. In that case, neither he nor his employer is to be held guilty of a want of care. The servant and the master had equal means of forming a correct judgment. Therefore, whatever want of prudence in taking the risk is chargeable to the one must be imputed to the other. The attempt to ingraft this exception upon the general rule introduced the element of the absence or presence of due prudence on the part of the servant into this discussion, which is a circumstance, in my judgment, wholly foreign to

it. The immunity of the master rests upon the contract of hiring, and not upon the absence or presence of negligence in either party. The master says to the servant: "You understand fully the nature of the employment and the danger attending it. Will you enter upon it?" The servant says: "I accept it;" and the law implies that he accepts it with all the risk incident to it, without regard to the magnitude of the danger.

The question is not whether it was prudent on his part to encounter the peril. In contemplation of law his undertaking to assume the apparent risk of the work was general and unqualified. He might have restricted his assumption of danger by stipulating that he would take upon himself such liability to injury only as could be avoided by due care on his part. In the absence of such a turn in the engagement it cannot be introduced by implication without changing its purport and importing into it a condition unfavorable to the master and which has not his consent. The rule upon which this verdict is based appears to be not only illogical but also impracticable. It is quite impossible to define "extra care" with any approach to accuracy. A jury may have some understanding as to what constitutes the care which a man of prudence and caution should exercise under the circumstances presented to them, but by what standard extra care shall be measured is a riddle I shall not attempt to read. The inference seems unavoidable that if more care was requisite to avert injury than a man of reasonable prudence and caution would be required to exercise, the plaintiff's loss must be attributed to the want of a due regard for his own safety in undertaking the ascent of the pole. The cases rigidly hold the doctrine that the servant takes upon himself such definite and determinate risks as are obvious, and no action will lie against the master for injuries to the servant in such cases. There is no circumstance present in this case to take the case out of the general rule. The plaintiff was under no undue pressure; he voluntarily accepted the employment. *Baylor v. Railroad Co.*, 11 Vr. 23. In *McQuigan v. Railroad Co.*, 122 N. Y. 618, the judgment below was reversed because it appeared that the plaintiff had knowledge of the defect which was the cause of his injury, and it did not appear that he was under any constraint to accept employment. In *Odell v. Railroad Co.*, 120 N. Y. 325, knowledge on the part of the plaintiff of the danger he would encounter proved fatal to his case. The Supreme Court of Connecticut, in *Hayden v. Manufacturing Co.*, 29 Conn. 548,

said that the employe being acquainted with the hazards of the business in which he is engaged must be understood to have voluntarily taken upon himself the risks to which he was exposed, and consequently the injury which he received was non-actionable. *Assop v. Yates*, 2 Hurl. & N. 768, was a case where the servant complained to the master of the danger before he was injured, and voluntarily continued in his service, although he made no promise to repair it. It was considered that there was no evidence to go to the jury of the master's liability. This view of the law is fully supported by *Williams v. Clough*, 3 Hurl. & N. 258, and *Griffiths v. Gidlow*, Id. 648. The case of *Clarke v. Holmes*, 7 Hurl. & N. 937, was taken out of the general rule by the fact that the plaintiff had complained of the dangerous state of the machinery and the master had promised to make it safe. The cases of *Wright v. Central Road*, 25 N. Y. 562, and *Lanning v. Central Road*, 49 N. Y. 521, involved the consideration of the negligence of a fellow-servant. In the latter case the New York Court of Appeals said that "where the servant has full and equal knowledge with the master that the machinery or materials employed are defective or that the fellow-servant is incompetent and remains in the service, this may constitute contributory negligence; but if it appears that the master has promised to amend the defect or other like inducement has been held out to the servant to remain, the mere fact of his continuing in the employment does not itself, as a matter of law, exonerate the master from liability, but the question of contributory negligence is one for the jury." The rule which applies to injuries resulting from the carelessness of fellow-servants has no relation to the case at bar. The rule to show cause should be made absolute.

EMPLOYER'S LIABILITY—NEGLIGENCE OF FELLOW-SERVANT.

*Gilmore v. Oxford Iron and Nail Co.**

At the close of the plaintiff's case the plaintiff was nonsuited. The question is whether, upon the case as made, it should have gone to the jury. The essential facts are as follows: The plaintiff was employed in a mine operated by the defendant. The work consisted in drilling holes in the walls of the mine, in filling the holes with an

*25 At. Rep. 707; opinion by Reed, J., Supreme Court, November, 1892.

explosive substance, and in firing the same by means of a fuse. The work was done by gangs of workmen, who drilled and fired the several holes simultaneously. Two men worked a single drill—one holding the drill and the other striking it—and changing work with each other each successive hole. Gilmore, the plaintiff, was striking when a piece of stone or ore fell and broke his leg. The insistence of counsel of plaintiff is, that the injury occurred by reason of the neglect of one Quin to exercise a proper degree of care. Quin was a boss employed in the mine, who was accustomed to employ and discharge workmen and to direct the miners where the holes were to be drilled in working the mine. It is insisted that there was evidence to go to the jury that it was Quin's duty to see that no loose stuff or fragments of ore loosened or dislodged by previous explosions were likely to fall upon the workmen. It is further claimed that by reason of his neglect to exercise proper vigilance in this respect the present injury resulted.

I think the relator fails to make out a case against the defendant, and that the defect in the plaintiff's case was two-fold—*first*, the testimony does not display a condition of affairs from which a jury could have reasonably inferred that Quin neglected to do anything within the line of his duty; *second*, Quin was a fellow-servant, engaged in a common employment with the plaintiff. The general superintendent was Lukens. Quin's duties were no more extensive and almost entirely similar to those of Cannon in case of *O'Brien v. Dredging Co.*, 21 Vr. 291.* The present is directly ruled by the last-mentioned case. The rule is discharged.

EMPLOYER'S LIABILITY—FELLOW-SERVANT—VICE-PRINCIPAL.

Barry v. Central Railroad.†

The declaration shows that the plaintiff, with one Gardner and one Swackhammer, had the sole care, management and control of the said work for the defendant, the president and other general officers of the said defendant having withdrawn from the care, management and control of the said "bridge gang," and left it in the sole charge of the said Gardner and Swackhammer. The injury to the plaintiff for

* See Bureau report for 1891, p. 121.

† N. J. Law Journal, 1892, p. 86; Union Circuit Court; opinion by Van Syckel, J., on demurrer.

which suit is brought, it is declared, was caused by the said Gardner and Swackhammer, who carelessly and negligently knocked the supports of the bridge from under the same.

To this declaration the defendant has filed a general demurrer, on the ground that the plaintiff, Gardner and Swackhammer were fellow-servants of the defendant, engaged together in a common employment as such servants, and therefore the defendant is not liable for the alleged negligence which is made the basis of this action.

I think the principle which must control this case is well stated in *Lindsall v. Woods*, 39 Am. & Eng. R. R. Cases 339, and decided in 1889. The defendants there were engaged in grading a railroad under one Murdock, the foreman of the gang.

They were putting up trestle-work, and while so occupied Murdock required the plaintiff to assist, and while he was so doing the trestle fell on and injured him. The court held that, in the matter of building the trestle, the foreman was a fellow-servant with the workman under him. It is not the rank of the employe, or his authority over other employes, but the nature of the duty or service he performs which determines whether he is a vice-principal or a fellow-servant.

Wherever a master delegates to another the performance of a duty to a servant, which rests upon himself absolutely, he is liable for the manner in which the duty is performed, and to the extent of the discharge of that duty the agent stands in the place of the master; but as to all other matters, he is a mere co-servant with the employes.

This case is not brought within the rule laid down in *Smith v. Oxford Iron Company*, 13 Vr. 467, where it is held that the neglect of the agent of ordinary care in supplying and maintaining suitable instrumentalities for the work required of an employe, is a breach of duty for which the master is liable. There is no allegation of negligence on the part of the company in selecting the foreman or in furnishing safe appliances for the conduct of the business.

In the work in which the plaintiff and the foreman were engaged at the time of the injury, they must be regarded as fellow-servants, whose negligence cannot be imputed to the company defendant.

A servant, employed with others as a foreman, is not, in respect to such employment, a vice-principal, but only a fellow-servant. *O'Brien v. American Dredging Company*, 24 Vr. 291.

The allegation in the declaration, that the defendant company with-

drew from the care of the "bridge gang" and left it in the sole charge of the two foremen, does not constitute them vice-principals.

Such work is ordinarily left exclusively to foremen, and it is not a duty which the company owes to its servants that the company itself shall take charge and care of bridge gangs.

In my opinion, the demurrer is well taken.

MECHANICS' LIEN.

*Anderson Lumber Co. v. Friedlander.**

The first section of the mechanics' lien law gives a lien to the laborer and materialman in all cases. The second section, as it stood prior to 1890 and as now amended, provides a way in which the building may be protected from lien, except for the claims of the contractor. The second section, neither before nor after its amendment, was intended to confer the right to lien. Its purpose was to limit the general right to lien conferred by Section 1.

To discharge the liability to a lien for work done under a contract not only must the contract be filed but at the time the owner makes any payment due the contractor he must procure from him a release, executed by every laborer and materialman for such labor and materials as were requisite to be used in the performance of the contract work. For all labor done and materials used in doing the work specified in the contract a release must be presented to defeat the right to lien. If the owner makes a contract with A to do the mason-work of the building and a contract with B to do the carpentry-work, then the fact that the owner makes a payment to B on the latter work without releases from those who have been employed in such carpentry-work will not give rise to the right to file a lien by those who were engaged in the contract mason-work and *vice versa*. Of course, for all work done outside of the contracts filed a lien attaches in virtue of the first section of the law. The language of the act is inaptly chosen and not free from obscurity, but is susceptible of such construction.†

* 25 Vr. 375; opinion by Van Syckel, J., Court of Errors and Appeals, March Term, 1892.

† The second section was again modified by act of March 29th, 1892, P. L. p. 358, but substantially only so far as the effect of the affidavit of the contractor is concerned: "Any payment made upon the presentation of such a release and affidavit shall be a full and complete bar to any and all claims" for work and materials furnished prior to date of such release, except as to any person not mentioned therein, who, prior to such payment, gives notice of his claim in writing to the owner. See Bureau report for 1891, pp. 76 and 589.

The third section, allowing notice to be given to the owner to retain money due the contractor in his hands, is still in force, and, in my judgment, the controlling object of the framer of the act of 1890 was to render this section more effective as a protection to the laborer and materialman. The mischief was that the owner often paid the contractor what was due him under the contract before the laborer or materialman could give notice to the owner, under the third section, to retain the amount due the contractor, and they were thus deprived of the remedy which this section was intended to provide.

The act of 1890 was designed to prevent this alleged injustice.

The remedy provided is this—the owner shall not make any payment at any time, which may become due to the contractor under the terms of his contract, unless the contractor produces to him the release of every laborer and materialman who has a claim for work done or material furnished in the execution of the work embraced in such contract.

In this way the money due the contractor is retained in the owner's hands, so that the laborer and materialman may give notice, under the third section, to the owner to retain, and proceed under that section to recover what is due them. But where the contract is duly filed, no lien, except to the contractor, can attach to the building, nor can a lien claim be legally filed for work done and materials furnished in the execution of such contract work, so long as the owner does not make a payment to the contractor without the releases required by the act of 1890. If the owner makes payment to the contractor without releases then the laborer or materialman need not resort to the third section, but may pursue his remedy by filing his lien claim.

*Anderson v. Huff.**

It is now settled by adjudications that the effect of a notice under the third section of the mechanics' lien law is to work an assignment *pro tanto* of that which is due or to become due from the owner to the contractor from the time of the service of the notice. There can be no doubt that if the last payment upon the contract to Huff was to be in money that the petitioners' notices would have operated as an assignment *pro tanto* of that money. The payment, however, was to

* 4 Dick. Ch. 349; opinion by Chancellor McGill, February Term, 1892.

be in land, and the question therefore is presented whether the expression in the statute "amount owing," referring to that from which the amount demanded from the owner is to be retained, is intended to comprehend other consideration than money to be paid for the building. I think that it would be entirely too narrow a construction of the statute to refer the word "amount" to money only. The object of the statute, as expressed in its title, is to secure workmen and materialmen payment. As a means to that end a lien may be had upon the building and the land whereon it stands, unless there be a duly-filed written contract. If the owner takes the precaution to have such a contract his house and land are saved from liens, but the consideration he is to give the contractor becomes liable instead thereof to the workmen and materialmen if they duly notify him of the contractor's unpaid indebtedness to them. The statute provides that he shall retain the amount demanded "out of the money owing by him" to the contractor, and, upon being satisfied of the correctness of the demand, pay it. The word "amount" is plainly used in the sense of substance, the legislative intent being that the value which the contractor is to have is to be reached. The word is quite as applicable to land, chattels or other valuable things given in payment as to money.

The order of priority among the several notices, as in the case where money is owing to the contractor, is determined by the respective dates of their service—that which is first in time being first in right. The fact that, subsequently, the persons who gave the notices sued the contractor and recovered judgments for the amounts which they respectively sought to obtain by notice, does not destroy the rights acquired by the notices. The judgments serve to establish the amounts as justly due from the contractor. The cost of such establishment, *i. e.* the costs of suit and interest upon the demands, given as damages for their detention, is not a lien upon the fund in virtue of the notices.

*Lanigan's Administrator v. Bradley.**

The third section of the statute gives no lien or right in the nature of a lien, but simply a right of stoppage. It is essential to this right that there should be money due from the owner to the contractor on

* 24 At. Rep. 505; opinion by Pitney, V. C., June, 1892, N. J. Chancery. See, also, *Board of Education v. Duparquet*, Id. 922.

account of the contract at the time the notice is served. The section in question does not interfere with the right of the contractor to assign sums due him on the contract at any time before the notices are served. The law does not require that such an assignment shall be in writing or assume any particular form. 2 *Story's Eq. Jur.* (1877), p. 1641; *Tibbits v. George*, 5 *Adol. & E.* 107, *E. C. L.* 543; *Heath v. Hall*, 4 *Taunt.* 326. These last cases go to the length of holding that an assignment of a debt by parol, and without the delivery of its instrumental evidence, if there be any such, is good.

