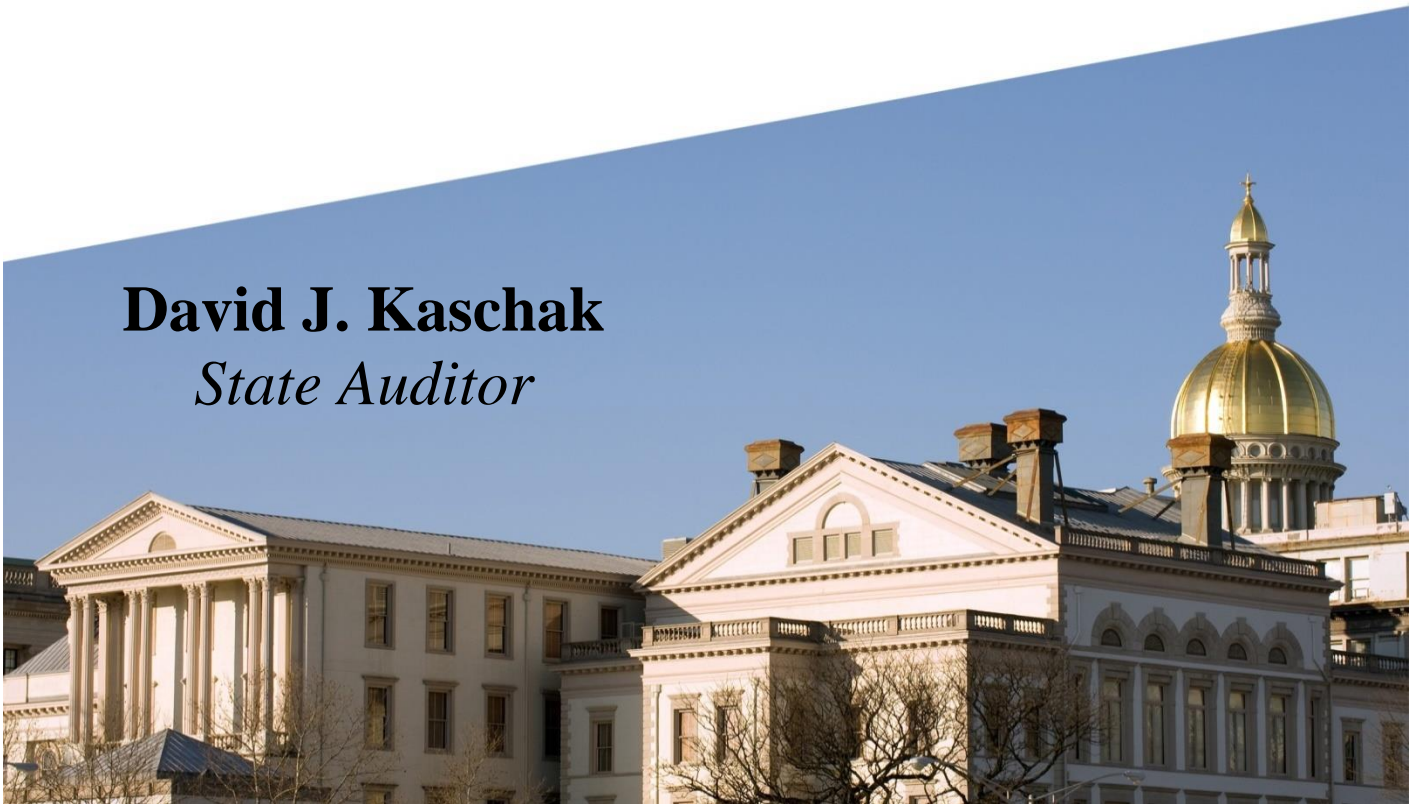


*New Jersey Legislature*  
★ *Office of* LEGISLATIVE SERVICES ★  
**OFFICE OF THE STATE AUDITOR**

Fund Balance Report as of June 30, 2020

**David J. Kaschak**  
*State Auditor*



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The Honorable Stephen M. Sweeney  
President of the Senate

The Honorable Craig J. Coughlin  
Speaker of the General Assembly

Ms. Peri A. Horowitz  
Executive Director  
Office of Legislative Services

Enclosed is our Fund Balance Report as of June 30, 2020. This report was developed in accordance with N.J.S.A. 52:24-6.1, which requires the State Auditor to report, in writing, to the legislature on unspent state account balances. If you would like a personal briefing to discuss the report contents in further detail, please call me at (609) 847-3470.

A handwritten signature in cursive script that reads "David J. Kaschak".

David J. Kaschak  
State Auditor  
May 5, 2021

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## **Purpose, Methodology, and Scope**

### **Purpose**

As a result of legislation enacted in 2017, N.J.S.A. 52:24-6.1 requires the State Auditor to report, in writing, to the Legislature on unspent state account balances.

This report summarizes fund balances and net positions and provides various analyses that are not presented in the State of New Jersey Comprehensive Annual Financial Report. It will allow legislators to determine which funds need to be further researched.

### **Methodology and Scope**

The fund balances and net positions for each fund were reported in the Comprehensive Annual Financial Report at June 30 of fiscal years 2018, 2019, and 2020. The amounts in this report pertaining to fiscal year 2018 and fiscal year 2019 may in some cases differ from those in the respective Comprehensive Annual Financial Reports because of restatements. These restatements are identified in this report with asterisks. We compared the balances by classification over the past three fiscal years. We also reported the unexpended carry-forward appropriation balances, by department at June 30, 2020, for the state's budgetary General Fund.

We reviewed the balances of 147 funds, as well as the net position of 11 colleges/universities and 15 authorities. Fiduciary funds (agency funds, private purpose trust funds, pension and other employee benefit trust funds, and the investment trust fund) are held by the state for the benefit of parties outside of state government and cannot be used for general state spending. Therefore, we excluded these funds from our review.

## **Fund Balance Basics**

### **Fund Types**

**General Funds** – There are 60 funds classified as “general” in accordance with Governmental Accounting Standards Board (GASB) reporting standards. This includes the state's budgetary General Fund, which is the fund most commonly associated with the state's budget (Appendix A).

**Special Revenue Funds** – These funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The state has 76 special revenue funds (Appendix B).

**Capital Projects Funds** – These funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets. There are 9 capital projects funds (Appendix C).

***Proprietary Funds*** – These funds are used to account for business-type transactions. Enterprise funds are one type of proprietary fund that reports any activity for which a fee is charged to external users for goods or services. The state has 2 proprietary funds (Appendix C).

***Component Units*** – These are legally separate organizations for which the state is financially accountable and with which the state has a financial benefit or burden relationship. There are currently 11 colleges/universities and 15 authorities the state recognizes in the Comprehensive Annual Financial Report as component units (Appendix D).

### **Measurement Focus and Basis of Accounting**

***Governmental Funds*** – The general, special revenue, and capital projects funds are reported as governmental funds. Those financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Only current assets and liabilities are reflected. Revenues are recognized when they become both measurable and collectible within the current period or soon enough thereafter to pay for current period liabilities.

***Proprietary Funds*** – The financial statements of these funds are prepared using the economic resources measurement focus and the accrual basis of accounting. Long-term assets and long-term liabilities are recorded, along with current financial resources. Revenues are recognized when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flow.

***Component Units*** – Component units are presented similarly to proprietary funds. Their financial statements reflect an economic resources measurement focus and the accrual basis of accounting.

### **Fund Balance Classifications**

GASB Statement No. 54 defines the following fund balance classifications.

***Nonspendable*** fund balance includes amounts that are not in a spendable form, or are legally or contractually required to be maintained intact.

***Restricted*** fund balance includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally, or through enabling legislation. Restrictions may be changed or lifted only with the consent of resource providers.

***Committed*** fund balance includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. Commitments may be changed or lifted only by the government taking the same formal action that imposed the constraint originally.

***Assigned*** fund balance comprises amounts intended to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. In governmental funds other than the budgetary General

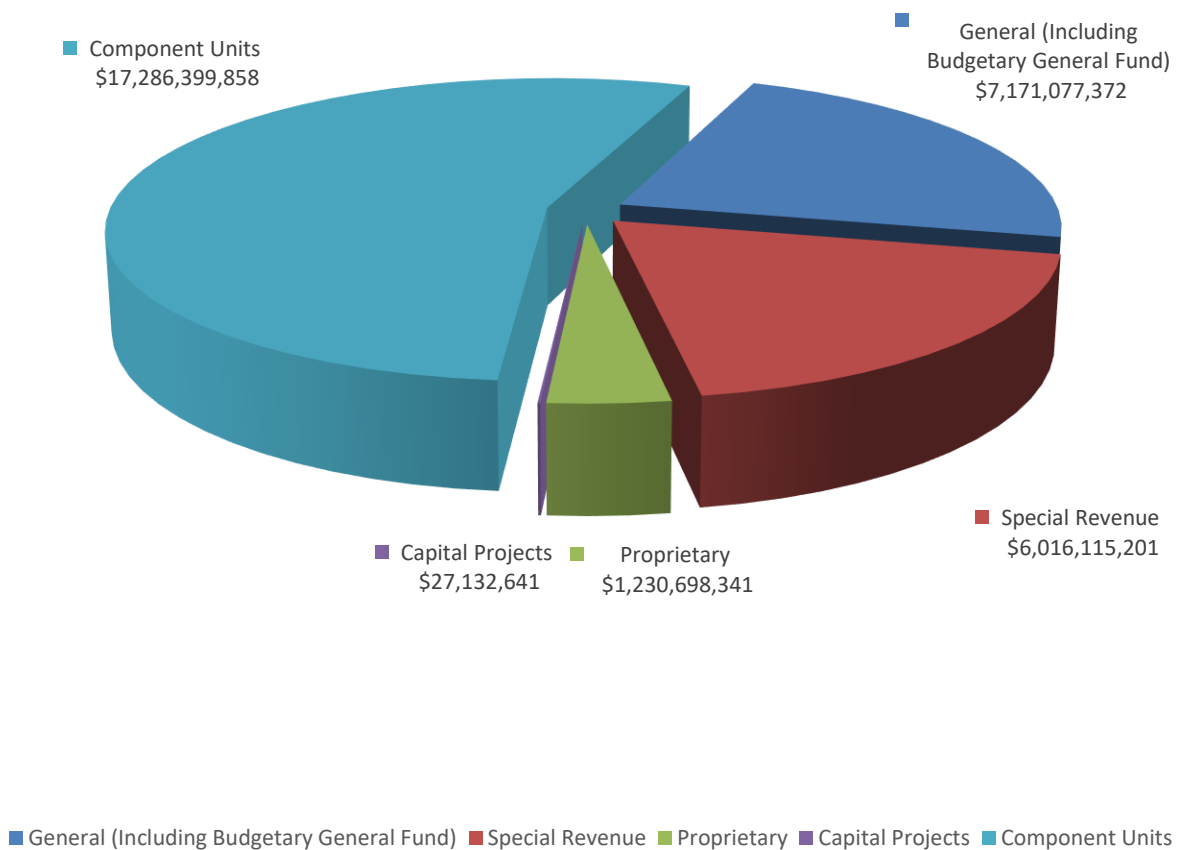
Fund, the assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund. The state does not use this classification.

***Unassigned*** fund balance is the residual classification for the budgetary General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the budgetary General Fund.

## Overview of Funds

We reviewed 147 funds, as well as 26 component units. The majority of the funds are general or special revenue funds. The chart below shows the fund balance or net position of the funds and component units reviewed.

**Dollar Value of Funds by Fund Type as of June 30, 2020**



## Fund Balance Classifications by Fund Type as of June 30, 2020

### Governmental Funds

Governmental funds report fund balances presenting the fund's liquidity based on what is available within the scope of the modified accrual timeframe.

As shown below, the majority of the fund balances reviewed is restricted (55.14 percent), with the remaining fund balance primarily committed (28.35 percent). It should be noted only the budgetary General Fund has an unassigned fund balance.

<b>Fund Type</b>	<b>Nonspendable</b>	<b>Restricted</b>	<b>Committed</b>	<b>Unassigned</b>	<b>Grand Total</b>
General	\$ 20,416,073	\$1,812,081,470	\$3,177,409,580	\$2,161,170,249	\$ 7,171,077,372
Special Revenue	-	5,456,351,996	559,763,205	-	6,016,115,201
Capital Projects	-	18,361,217	8,771,424	-	27,132,641
<b>Totals</b>	<b>\$ 20,416,073</b>	<b>\$7,286,794,683</b>	<b>\$3,745,944,209</b>	<b>\$2,161,170,249</b>	<b>\$13,214,325,214</b>
<i>Percentage</i>	<i>0.15%</i>	<i>55.14%</i>	<i>28.35%</i>	<i>16.36%</i>	<i>100%</i>

### Proprietary Funds

Proprietary funds report financial information on a full accrual basis to present net worth; therefore, net position is reported instead of fund balance. There are two proprietary funds with a combined net position of \$1,230,698,341.

The Unemployment Compensation Fund had a restricted net position of \$1,229,194,717. These funds are restricted by the state constitution to pay only unemployment benefits.

The State Lottery Fund had a restricted net position of \$1,503,624. Pursuant to the Lottery Enterprise Contribution Act P.L. 2017, c.98 disbursements from the State Lottery Fund are authorized for the payment of prizes, vendor fees, and administrative expenses of the Division of State Lottery. The remaining balances are to be contributed to three of the state's pension systems. In fiscal year 2020, \$1,015,000,000 was transferred to pension funds. However, the entire remaining net position was not transferred to allow for inaccurate receivables/payables in the financial statements.



## Component Units

Component Unit balances are referred to as “Net Position” instead of Fund Balance. Net position is presented using a full accrual basis to provide the net worth of the component unit. The component units consist of 11 colleges/universities and 15 authorities. The total net position for the 26 component units as of June 30, 2020 was \$17,286,399,858. The following schedule depicts the net position as presented in the Comprehensive Annual Financial Report including the Net Pension Liability (NPL) and Other Postemployment Benefits (OPEB) liability.

### Net Position (including NPL and OPEB Liability)

<b>Net Position Component</b>	<b>June 30, 2020</b>
Net Investment in Capital Assets	\$11,813,241,236
Capital Projects	201,629,900
Debt Services	1,193,550,699
Other Purposes	9,016,040,590
Unrestricted	<u>(4,938,062,567)</u>
<b>Total</b>	<b><u>\$17,286,399,858</u></b>

Excluding the NPL and OPEB liability, the total net position is \$25,772,361,751, and is restricted primarily for net investment in capital assets and for other purposes. See pages 35 and 36 for further analysis.

### Net Position (excluding NPL and OPEB Liability)

<b>Net Position Component</b>	<b>June 30, 2020</b>	<b>Percent</b>
Net Investment in Capital Assets	\$11,813,241,236	45.84%
Capital Projects	201,629,900	0.78%
Debt Services	1,193,550,699	4.63%
Other Purposes	9,016,040,590	34.98%
Unrestricted (excluding NPL and OPEB Liability)	<u>3,547,899,326</u>	<u>13.77%</u>
<b>Total</b>	<b><u>\$25,772,361,751</u></b>	<b><u>100%</u></b>

## Historical Fund Balance Analysis

**Governmental Funds** – We analyzed the fund balances for the general, special revenue, and capital projects funds. The balances of the general funds increased by approximately 17 percent from June 30, 2018 to June 30, 2019, followed by a 9 percent increase in fiscal year 2020. The balances of the special revenue funds had minimal fluctuation from June 30, 2018, to June 30, 2019, followed by a 5 percent increase in fiscal year 2020. The balances in the capital projects funds decreased by more than 19 percent from June 30, 2018, to June 30, 2019, followed by a 23 percent decrease in fiscal year 2020. The decreases were largely the result of expenditures from the Motor Vehicle Commission Fund used to make capital improvements to Motor Vehicle Commission facilities.

**Proprietary Funds** – We analyzed the net position for the proprietary funds, which is made up almost entirely of the Unemployment Compensation Fund. The decrease of net position for the proprietary funds was the result of an increase in unemployment payments due to the COVID-19 pandemic.

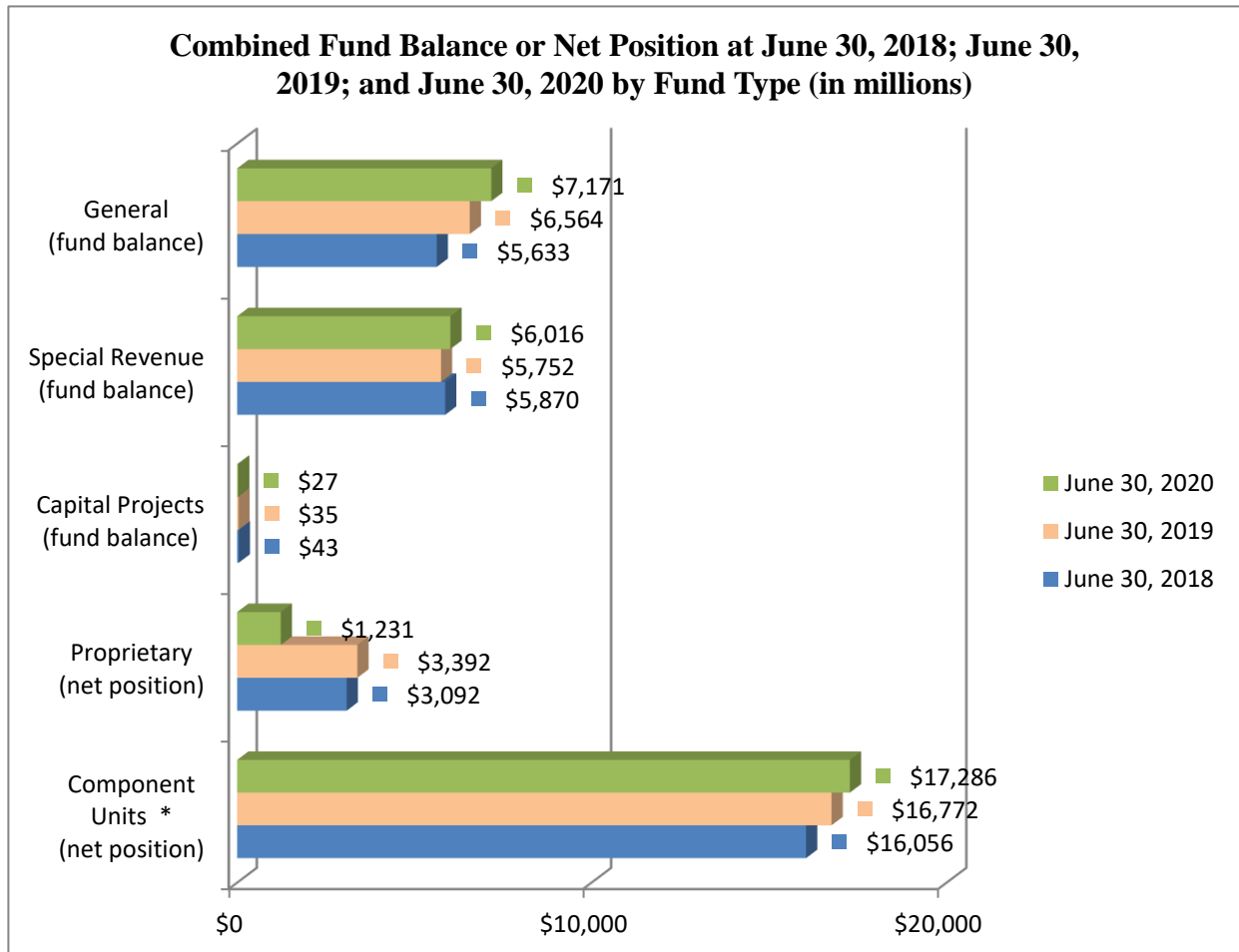
**Component Units** – We also analyzed the net position for the component units. The aggregate net position of the component units had minimal fluctuation from year to year.

### Fund Balance or Net Position from June 30, 2018, to June 30, 2020, by Fund Type

<b>Fund Balance</b>	<b>June 30, 2018</b>	<b>June 30, 2019</b>	<b>June 30, 2020</b>	<b>Change 2018-2019</b>	<b>Change 2019-2020</b>
General	\$ 5,632,628,532	\$ 6,563,980,122	\$ 7,171,077,372	16.53%	9.25%
Special Revenue	5,870,392,405	5,752,127,426	6,016,115,201	-2.01%	4.59%
Capital Projects	43,419,661	35,084,878	27,132,641	-19.20%	-22.67%
<b>Net Position</b>					
Proprietary	3,092,100,083	3,392,156,208	1,230,698,341	9.70%	-63.72%
Component Units *	16,055,924,431	16,771,633,380	17,286,399,858	4.46%	3.07%

\* Restatements occurred in component units at June 30, 2018 and June 30, 2019.

**Annual Combined Fund Balance or Net Position  
as of June 30 by Fund Type**



\* Restatements occurred in component units at June 30, 2018 and June 30, 2019.

**Ten Largest Fund Balances or Net Positions  
(Excluding the Budgetary General Fund) as of:**

<b>Fund Type / Fund Name</b>	<b>June 30, 2018</b>	<b>June 30, 2019</b>	<b>June 30, 2020</b>	<b>June 30, 2020 Balance as a Percentage of Fund Type Total</b>
<b>Proprietary</b>				
Unemployment Compensation Fund	\$ 3,090,644,557	\$ 3,391,320,889	\$ 1,229,194,717	99.88%
<b>Special Revenue</b>				
New Jersey Transportation Trust Fund Authority	1,225,278,533	833,705,397	831,137,221	13.82%
Wastewater Treatment Fund	1,056,931,288	1,043,328,570	762,240,111	12.67%
Contributory Group Insurance Premium Fund	623,587,211	644,864,076	669,975,185	11.14%
Clean Water State Revolving Fund	400,012,216	559,316,133	619,860,822	10.30%
New Jersey Schools Development Authority	486,877,382	489,288,124	523,331,113	8.70%
Drinking Water State Revolving Fund	389,224,805	405,861,684	493,660,357	8.21%
State Disability Benefit Fund	254,725,742	240,836,390	387,499,286	6.44%
Hazardous Discharge Site Cleanup Fund	302,624,862	340,468,956	322,008,593	5.35%
Tobacco Settlement Financing Corporation	299,463,281	294,625,914	291,297,000	4.84%

**Description of Funds with Largest Fund Balances or Net Positions**

**Unemployment Compensation Fund** – Accounts for monies deposited from contributions of employers and employees for unemployment compensation, amounts credited or advances made by the federal government, and amounts received herein from any other source. These funds are restricted by the state constitution to pay only unemployment claims.

**New Jersey Transportation Trust Fund Authority** – Provides payment for and financing of all, or a portion of, the costs incurred by the Department of Transportation and the New Jersey Transit Corporation for the planning, acquisition, engineering, construction, reconstruction, repair, and rehabilitation of the state's transportation system.

**Wastewater Treatment Fund** – Through General Obligation bonds, this fund initially received \$190 million to finance the construction of wastewater treatment systems. Of the total authorized, \$145 million is allocated for the purpose of making grants and low or zero interest loans to local government units for financing the cost of the construction of wastewater treatment systems. In addition, this fund is the depository for the receipt of federal capitalization grants made available to the state for the purpose of financing wastewater treatment systems. At June 30, 2020, assets consisted of loans receivable in the amount of \$494 million and \$268 million of investments.

**Contributory Group Insurance Premium Fund** – Represents the accumulation of member group insurance contributions in excess of premiums disbursed to the insurance carrier since the inception of the contributory death benefit program, plus reserves held by carriers. The fund is constitutionally restricted for payment of benefits only.

**Clean Water State Revolving Fund** – A depository for the receipt of federal capitalization grants and other funds made available to the state for clean water projects and set-asides pursuant to the Water Quality Act of 1987 and any amendatory and supplementary acts thereto.

**New Jersey Schools Development Authority** – A statutory program created to function solely for the construction of schools in the areas formerly known as "Abbott Districts" and now known as School Development Authority (SDA) Districts. The authority is financed by the New Jersey Economic Development Authority, which has been legislatively authorized to issue \$12.5 billion of bonds on behalf of the New Jersey Schools Development Authority. Full funding for approved projects was authorized for the 31 SDA Districts totaling 40 percent of eligible costs were made available to the remaining districts, now known as Regular Operating Districts. Overall, the act authorized \$8.9 billion in funding for the SDA districts, \$3.5 billion for Regular Operating Districts, and \$150 million for vocational districts.

**Drinking Water State Revolving Fund** – A depository for the receipt of federal capitalization grants and other funds made available to the state for drinking water projects and set-asides pursuant to the Federal Safe Drinking Water Act.

**Description of Funds with Largest Fund Balances or Net Positions (continued)**

**State Disability Benefit Fund** – A depository of worker and employer deposits subject to the contribution section on taxable wages under the state’s unemployment compensation law. Deposits are also made from special assessments, fines, penalties, and investment earnings. Payments from the fund may be made to persons entitled to disability benefits, family leave benefits, and benefits not covered by the Workers’ Compensation Law, for authorized refunds of contributions, and for administrative expenses.

**Hazardous Discharge Site Cleanup Fund** – This fund was established for the purposes of preparing feasibility studies, engineering designs, and undertaking other work necessary for the cleanup or mitigation of hazardous discharge sites in the state. An amount of \$100 million was appropriated from the Hazardous Discharge Fund of 1981. Sources of revenue are comprised of collections for Natural Resources Damages or past costs in site cleanups and Responsible Party or future site cleanup costs. Collections also include oversight bills for cleanup, as well as legal settlements for past costs of cleanup.

**Tobacco Settlement Financing Corporation** – The state sold to the corporation rights, title, and interest in, and the right to receive 76.26 percent of the amounts payable under the 1998 Master Settlement Agreement reached between 47 states and the major tobacco companies. The 76.26 percent are pledged to the bondholders. The remaining 23.74 percent, as well as any unpledged revenue, is available to the state. On March 7, 2014, the corporation entered into a bond enhancement transaction in which the corporation received a premium of \$96.5 million, of which \$91.6 million was paid to the state. In exchange, the corporation retains all 1998 Master Settlement Agreement receipts beginning July 1, 2016.

## Stagnant Fund Balances

We reviewed the committed and restricted fund balances for general, special revenue, and capital projects funds and the net position for proprietary funds. There were 16 funds with positive year-end balances and a 1 percent or less change between 2018 and 2019, and 2019 and 2020. A total of 14 of these funds with an aggregate fund balance of \$129.6 million appear to be stagnant, while the remaining funds had revenue activity.

A total of 8 of the 14 funds that appear stagnant had fund balances less than \$1.0 million (aggregate total of \$3.1 million), and were not analyzed further. These funds are listed on page 15. The remaining six funds had fund balances in excess of \$1.0 million and had an aggregate balance of \$126.5 million. These funds, listed below, maintained investment accounts with an aggregate total of \$73.3 million.

### Largest Stagnant Fund Balance, More Than \$1 Million as of June 30, 2020 (Excludes the Budgetary General Fund)

Fund Type / Fund Name	June 30, 2018	June 30, 2019	June 30, 2020	Change 2018 to 2019	Change 2019 to 2020	Investments as of June 30, 2020
<b>General Funds - Restricted</b>						
2003 Water Resources Wastewater Treatment Fund	\$ 42,660,605	\$ 42,975,100	\$ 43,235,060	0.74%	0.60%	\$17,105,629
Housing Assistance Fund	6,312,984	6,312,984	6,312,984	0.00%	0.00%	5,565,260
Shore Protection Fund	2,000,000	2,000,000	2,000,000	0.00%	0.00%	2,031,396
<b>Special Revenue Fund - Restricted</b>						
Garden State Green Acres Preservation Trust Fund	68,399,147	68,235,769	68,655,727	-0.24%	0.62%	42,148,548
<b>Capital Projects Funds - Restricted</b>						
1999 Statewide Transportation and Local Bridge Fund	3,983,548	3,983,548	3,983,548	0.00%	0.00%	4,047,998
New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund	2,357,503	2,357,503	2,357,503	0.00%	0.00%	2,394,689
<b>Total Restricted and Committed</b>	<u>\$125,713,787</u>	<u>\$125,864,904</u>	<u>\$126,544,822</u>	0.12%	0.54%	<u>\$73,293,520</u>

**Description of Largest Stagnant Fund Balances, More Than \$1 Million**

**2003 Water Resources Wastewater Treatment Fund** – The fund originally received \$45.0 million from General Obligation bonds issued to provide loans to local governmental entities or public water utilities to finance the costs of water resources projects or to make improvements to water supply facilities, or to finance the cost of wastewater treatment system projects. A total of \$26.1 million (\$22.0 million from federal funds and \$4.1 million from state) is shown on the balance sheet as loans receivable, and \$17.1 million as investments. The restricted fund balance was \$43.2 million as of June 30, 2020. The change in the fund balance was solely because of investment earnings.

**Housing Assistance Fund** – An amount of \$12.5 million was authorized for interest rate subsidies on contracts and agreements with qualified mortgagors and mortgagees of housing developments to decrease rental and carrying charges to low and moderate income occupants. It also provides financial assistance to qualified housing developments that were constructed, financed, or rehabilitated under federal law and moderate income financing programs. The fund had investment earnings of \$74,635 million that were transferred to other funds. The fund's fiscal year-end balance has not changed since at least June 30, 2015.

**Shore Protection Fund** – An amount of \$50 million of General Obligation bonds was authorized for the purpose of state projects and the making of state grants and loans to counties and municipalities for researching, planning, acquiring, developing, constructing, and maintaining shore protection projects. Of the total available, \$40 million was allocated for state shore protection projects and for state grants to counties and municipalities. The remaining \$10 million was allocated for state loans to counties and municipalities. The investment account had a balance of \$2.0 million at June 30, 2020 and has remained nearly unchanged from 2018. During the period ending June 30, 2020, the fund had earnings of \$32,396 from investments, which were transferred to other funds. This resulted in no change in the fund balance.

**Garden State Green Acres Preservation Trust Fund** – The Garden State Green Acres Preservation Trust Fund was authorized for the acquisition and development of lands by the state for recreation and conservation purposes. It receives funding from the Garden State Preservation Trust. A total of \$42.1 million is shown on the balance sheet as investments, and \$27.2 million as loans, and \$0.2 million as other assets. The restricted fund balance was \$68.7 million as of June 30, 2020.

**1999 Statewide Transportation and Local Bridge Fund** – An amount of \$500 million of General Obligation bonds was authorized for the purpose of rehabilitating and improving state transportation, including local bridges. Of this sum, \$250 million was reserved for grants to county and municipal governments for the cost of rehabilitation and improvement of structurally deficient bridges carrying county or municipal roads including railroad overhead bridges. The remaining is for transportation projects. The fund had investment earnings of \$64,550 that were transferred to other funds. The fund's fiscal year-end balance has not changed since at least June 30, 2018.



**Description of Largest Stagnant Fund Balances, More Than \$1 Million (continued)**

**New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund** – An amount of \$115 million of General Obligation bonds was authorized for the purposes of rehabilitating and improving bridges in the state, and the preservation and acquisition of railroad right-of-way. The investment account had a balance of \$2.4 million at June 30, 2020 and has remained nearly unchanged since fiscal year 2015. During the period ending June 30, 2020, the fund had earnings of \$38,186 from investments, which were transferred to other funds. This resulted in no change in the fund balance.

**Fund Balances with Minimal Annual Change and Less Than \$1 Million  
as of June 30, 2020  
(Excludes the Budgetary General Fund)**

<b>Fund Type / Fund Name</b>	<b>June 30, 2018</b>	<b>June 30, 2019</b>	<b>June 30, 2020</b>	<b>Change 2018 to 2019</b>	<b>Change 2019 to 2020</b>
<b>General Funds - Restricted</b>					
Beaches and Harbor Fund	\$ 912,353	\$ 912,353	\$ 912,353	0.00%	0.00%
Water Conservation Fund	791,573	791,573	791,573	0.00%	0.00%
Natural Resources Fund	545,680	545,680	545,680	0.00%	0.00%
1981 Hazardous Discharge Fund	180,949	180,949	180,949	0.00%	0.00%
Clean Waters Fund	63,471	63,471	63,471	0.00%	0.00%
Jobs, Education and Competitiveness Fund	37,859	37,859	37,859	0.00%	0.00%
<b>Capital Projects Funds - Restricted</b>					
Energy Conservation Fund	279,694	279,694	279,694	0.00%	0.00%
Public Purpose Buildings and Community-Based Facilities Construction Fund	251,071	251,071	251,071	0.00%	0.00%
<b>Total</b>	<b>\$ 3,062,650</b>	<b>\$ 3,062,650</b>	<b>\$ 3,062,650</b>	<b>0.00%</b>	<b>0.00%</b>

## Funds with Increasing Fund Balance or Net Position

We analyzed 147 funds for fiscal years 2017 to 2020 to identify those with consistent growth of 5 percent or greater in each of the past 3 years. We identified 16 funds that met this criteria. There were 2 general funds and 14 special revenue funds that met this criteria.

Fund Type / Fund Name	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	Increase 2017 to 2018	Increase 2018 to 2019	Increase 2019 to 2020
<b>General</b>							
Budgetary General Fund*	\$ 3,648,139,530	\$ 4,717,562,561	\$ 5,677,011,416	\$ 5,977,185,470	29.31%	20.34%	5.29%
Unclaimed Personal Property Trust Fund	97,860,526	136,004,266	178,323,975	204,548,564	38.98%	31.12%	14.71%
<b>Special Revenue</b>							
Clean Energy Fund	133,720,451	179,250,026	211,345,033	252,556,306	34.05%	17.91%	19.50%
Clean Water State Revolving Fund	334,700,679	400,012,216	559,316,133	619,860,822	19.51%	39.82%	10.82%
Mandatory Continuing Legal Education Fund	1,635,448	2,101,400	2,504,784	2,879,110	28.49%	19.20%	14.94%
New Home Warranty Security Fund	4,882,486	6,028,564	7,453,988	7,970,000	23.47%	23.64%	6.92%
New Jersey Racing Industry Special Fund	2,070,309	2,409,629	2,900,476	5,277,220	16.39%	20.37%	81.94%
New Jersey Workforce Development Partnership Fund	58,316,518	73,447,298	79,153,445	84,361,593	25.95%	7.77%	6.58%
Pollution Prevention Fund	1,768,577	2,168,998	2,693,771	3,256,862	22.64%	24.19%	20.90%
Remediation Guarantee Fund	30,429,916	33,173,514	36,931,300	39,467,489	9.02%	11.33%	6.87%
Sanitary Landfill Facility Contingency Fund	2,952,868	3,216,857	4,915,338	6,342,871	8.94%	52.80%	29.04%
State Recycling Fund	1,645,739	2,012,687	5,691,409	6,058,553	22.30%	182.78%	6.45%
Superior Court of New Jersey Trust Fund	1,057,376	3,362,304	7,295,023	10,168,103	217.99%	116.97%	39.38%
Trial Attorney Certification Program	233,358	424,216	552,071	699,378	81.79%	30.14%	26.68%
Universal Services Fund	28,167,447	32,725,159	39,902,077	44,155,076	16.18%	21.93%	10.66%
Worker and Community Right to Know Fund	2,051,357	2,613,860	3,161,667	3,842,807	27.42%	20.96%	21.54%

\*The Budgetary General Fund was restated at June 30, 2017.

**Description of Funds with Increasing Fund Balance or Net Position**

**Budgetary General Fund** – This fund accounts for all state revenues not otherwise restricted by statute. The largest part of the total financial operations of the state is accounted for in the General Fund. Most revenues received from taxes, federal sources, and certain miscellaneous revenue items are recorded in this fund. The Annual Appropriations Act enacted by the State Legislature provides the basic framework for the operations of the General Fund.

**Unclaimed Personal Property Trust Fund** – The Unclaimed Property Program provides that after certain periods of time have expired during which monies have remained inactive; or unclaimed, or instruments have remained outstanding; or unnegotiated, a presumption arises that the property has been abandoned. These funds are received by the state. Once received, the State Treasurer serves as the custodian, conservator, and trustee of the property for the benefit of the original or apparent owner.

**Clean Energy Fund** – This fund accounts for revenues collected from a “societal benefit charge” on a monthly utility bill. Funds generated from this charge are used to support clean energy initiatives.

**Clean Water State Revolving Fund** – A depository for the receipt of federal capitalization grants and other funds made available to the state for clean water projects and set-asides pursuant to the "Water Quality Act of 1987" and any amendatory and supplementary acts thereto.

**Mandatory Continuing Legal Education Fund** – The fund was established to assist the Supreme Court of New Jersey in the administration of the continuing legal education of attorneys holding license to practice in the State of New Jersey. Revenues are generated by payments made by continuing legal education providers and attorneys.

**New Home Warranty Security Fund** – Monies received from participating builders of dwellings not previously occupied, excluding those constructed solely for lease, are deposited into this fund. Payments are authorized by approved claims of owners for defects in new homes covered by the new home warranty.

**New Jersey Racing Industry Special Fund** – The New Jersey Racing Industry Special Fund accounts for inactive or dormant wagering accounts, breakage, and outstanding pari-mutuel money exceeding racing costs and the excess takeout rate. Money deposited shall be disbursed monthly by the New Jersey Racing Commission primarily to those holding permits to conduct horse racing.

**New Jersey Workforce Development Partnership Fund** – This fund was established to provide qualified displaced, disadvantaged, and employed workers with employment and training services most likely to provide the greatest opportunity for long range career advancement with high levels of productivity and earning power. The program shall provide those services by means of training grants of customized training services, provided the funding is not available from federal or other sources. Each worker and employer shall contribute to the fund an amount equal

**Description of Funds with Increasing Fund Balance or Net Position (continued)**

to 0.025 percent of the workers' wages based on an annual wage limit. These funds will reduce contributions to the Unemployment Compensation Fund.

**Pollution Prevention Fund** – This fund was established to fund the implementation of a comprehensive pollution prevention program which integrates the air pollution, water pollution, and hazardous waste management programs. The fund is credited with a \$2 per employee fee imposed upon employers and collected by the New Jersey Department of Labor and Workforce Development.

**Remediation Guarantee Fund** – The fund was established in order to remediate, or contract for the remediation of, any real property for which a person was required to establish a remediation funding source pursuant to section 25 of P.L. 1993, c. 139, and where that person fails to conduct or properly conduct that remediation. The remediation funding source surcharge shall be in an amount equal to 1 percent of the required amount of the remediation funding source required to be maintained. An amount of \$5 million was appropriated from the Hazardous Discharge Fund of 1986.

**Sanitary Landfill Facility Contingency Fund** – Receipts from taxes and penalties levied upon each owner or operator of every sanitary landfill facility are deposited in this fund. The tax is levied per cubic yard of solids and per gallon liquids. The fund shall be liable for all direct and indirect damages resulting from the operations or closure of any sanitary landfill.

**State Recycling Fund** – Beginning on April 1, 2008, a \$3 per ton tax is levied on the owner or operator of every solid waste facility as well as on solid waste collectors that transport solid waste for out-of-state disposal. Monies in the fund are used for: direct recycling grants to counties and municipalities; aid to counties for preparing, revising, and implementing solid waste management plans; state recycling program planning and program funding; aid to counties for public information and education programs concerning recycling programs; and for state grants to institutions of higher education to conduct research in recycling.

**Superior Court of New Jersey Trust Fund** – This fund accounts for monies representing deposits made in court as a result of litigation, including foreclosures, condemnations, liquidations, dissolutions, good faith deposits by liability insurers, sale of infants' lands, insolvencies, receiverships, and interpleaders. Disbursements from the fund are authorized by court order.

**Trial Attorney Certification Program** – This fund was established to assist the New Jersey Supreme Court in the administration of the certification function for civil or criminal trial attorneys. Revenues are generated by payments made by members of the Bar of the State of New Jersey and sponsors of Continuing Legal Education (CLE) programs.

**Description of Funds with Increasing Fund Balance or Net Position (continued)**

**Universal Services Fund** – Monies deposited into this fund are generated from a "societal benefit charge" on monthly utility bills. The funds generated from the charge support the Lifeline program, clean energy initiatives, and provide financial assistance to the low income utility customers.

**Worker and Community Right to Know Fund** – This fund was established to account for all fees collected from employers pursuant to the Worker and Community Right to Know Act. Monies in the fund are allocated for expenses incurred by the Department of Health, Department of Environmental Protection, Department of Labor and Workforce Development, and the Department of the Treasury in connection with the Act's provisions.

### Funds with Declining Fund Balance

We analyzed 147 funds for fiscal years 2017 to 2020 to identify those with consistent reduction of 5 percent or greater in each of the past 3 years. We identified 12 funds that met this criteria. There were 8 general funds, 3 special revenue funds, and 1 capital projects fund that met this criteria.

Fund Type / Fund Name	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	Decrease 2017 to 2018	Decrease 2018 to 2019	Decrease 2019 to 2020
<b>General</b>							
Building Our Future Fund	\$ 170,259,381	\$ 69,851,865	\$ 50,445,940	\$ 39,107,792	-58.97%	-27.78%	-22.48%
1989 Development Potential Bank Transfer Fund	366,217	104,549	95,865	83,988	-71.45%	-8.31%	-12.39%
2007 Farmland Preservation Fund	11,776,604	10,962,482	9,790,413	8,002,301	-6.91%	-10.69%	-18.26%
2007 Green Acres Fund	24,987,441	19,676,205	17,357,356	13,448,372	-21.26%	-11.79%	-22.52%
Green Trust Fund	41,940,155	38,269,251	32,032,546	29,373,612	-8.75%	-16.30%	-8.30%
1986 Hazardous Discharge Fund	30,149,620	14,859,861	(1,745,831)	1,242,330	-50.71%	-111.75%	-171.16%
1992 New Jersey Green Trust Fund	19,037,351	15,515,463	13,661,285	11,543,978	-18.50%	-11.95%	-15.50%
1995 New Jersey Green Trust Fund	30,869,539	23,849,038	22,623,757	15,871,247	-22.74%	-5.14%	-29.85%
<b>Special Revenue</b>							
New Jersey Spinal Cord Research Fund	6,045,951	4,370,979	2,679,653	2,023,174	-27.70%	-38.69%	-24.50%
Petroleum Overcharge Reimbursement Fund	1,789,382	1,605,633	1,410,074	1,155,731	-10.27%	-12.18%	-18.04%
Health Care Subsidy Fund	7,989,330	5,442,160	4,548,713	-	-31.88%	-16.42%	-100.00%
<b>Capital Projects</b>							
Motor Vehicle Commission Fund	28,246,234	20,386,472	12,910,170	6,771,424	-27.83%	-36.67%	-47.55%

**Description of Funds with Declining Fund Balance**

**Building Our Future Fund** – - An amount of \$750 million of General Obligation bonds was authorized to provide capital project grants to New Jersey's public and private institutions of higher education in order to increase academic capacity. Grants were allocated as follows: \$300 million for the public research universities; \$247.5 million for the state colleges and universities established pursuant to chapter 64 of Title 18A of the New Jersey Statutes; \$150 million for the county colleges; and \$52.5 million for the private institutions of higher education, other than a private institution having a total endowment of more than \$1 billion.

**1989 Development Potential Bank Transfer Fund** – An amount of \$20 million of General Obligation bonds was authorized to provide for the acquisition and development rights of land by the state for recreation and conservation purposes.

**2007 Farmland Preservation Fund** – An amount of \$73 million of General Obligation bonds was authorized from the Green Acres, Farmland, Blue Acres, and Historic Preservation Bond Act of 2007 for the purpose of farmland preservation. Of the amount authorized pursuant to this act, not more than 5 percent shall be utilized for administrative costs of the fund.

**2007 Green Acres Fund** – An amount of \$109 million of General Obligation bonds was authorized from the Green Acres, Farmland, Blue Acres, and Historic Preservation Bond Act of 2007 to provide monies for public acquisition and development of land for recreation and conservation purposes. Of the amount authorized pursuant to this act, not more than 5 percent shall be utilized for administrative costs of the fund.

**Green Trust Fund** – An amount of \$83 million of General Obligation bonds was authorized from the 1983 New Jersey Green Acres Fund for the purpose of making loans and grants to local government units for the acquisition and development of lands for recreation and conservation.

**1986 Hazardous Discharge Fund** – An amount of \$200 million of General Obligation bonds was authorized for the purpose of financing the cost of identification, cleanup, and removal of hazardous discharges.

**1992 New Jersey Green Trust Fund** – An amount of \$120 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for the purpose of providing state grants and loans to assist local governmental entities to acquire and develop land for recreation and conservation purposes.

**1995 New Jersey Green Trust Fund** – An amount of \$135 million of General Obligation bonds was authorized from Green Acres, Farmland and Historic Preservation, and Blue Acres Bond Act of 1995 to provide monies for public acquisition and development of land for recreation and conservation purposes.



**Description of Funds with Declining Fund Balance (continued)**

**New Jersey Spinal Cord Research Fund** – A \$1 surcharge on motor vehicle fines and penalties are credited to this fund. Money collected shall be used exclusively for the purpose of making grants for approved spinal cord research projects at qualified research institutions.

**Petroleum Overcharge Reimbursement Fund** – This fund accounts for monies received by the state from the federal government pursuant to court settlements with various petroleum companies and distributors as payments for overcharges for petroleum products. Appropriations are made from the fund for energy efficiency and conservation programs.

**Health Care Subsidy Fund** – This fund is comprised of revenues from alcohol, cigarette and tobacco taxes, HMO assessments, hospital assessments, ambulatory facility fees, General Fund appropriations, interest, and penalties. Monies are used to distribute charity and other uncompensated care disproportionate share payments to hospitals; provide subsidies for the Family Care-Chip program; and provide financial assistance for hospitals, other health care initiatives, and hospital bond assistance.

**Motor Vehicle Commission Fund** – The Motor Vehicle Security and Customer Service Act created the Motor Vehicle Commission Fund which authorized the issuance of \$160 million in installment obligation bonds. An amount of \$10 million was transferred to the Administrative Office of the Courts for improvements to the automated traffic system. The remainder was used to make capital improvements to the Motor Vehicle Commission facilities.

## Unexpended Carry-Forward Appropriations

Unexpended carry-forward appropriations represent unused balances of state-funded accounts with carry-forward language in the Appropriations Act that are automatically re-appropriated for the agency's use in the next budget fiscal year. The schedule below shows the unexpended carry-forward appropriations for the state's budgetary General Fund by department, which summarizes the monies available to be spent by each department. We included revolving funds and funds from appropriation use "all other" because they can be re-appropriated for other purposes. We excluded federal accounts because they cannot be re-appropriated for other purposes.

### Unexpended Carry-Forward Appropriations as of June 30, 2020 – State's Budgetary General Fund

	Direct State Services	Grants-In-Aid	State Aid	Capital Construction	Revolving	All Other	Total
<b>Legislative Branch</b>	\$ 18,055,563	\$ -	\$ -	\$ -	\$ 1,244	\$ 1,083,957	\$ 19,140,764
<b>Executive Branch</b>							
Chief Executive's Office	437,282	-	-	-	-	1,073,134	1,510,416
Agriculture	9,077,464	604,976	-	108,918,689	-	7,013,875	125,615,004
Banking and Insurance	41,427,161	-	-	-	-	764,975	42,192,136
Children and Families	3,259,791	-	-	-	-	1,539,920	4,799,711
Community Affairs	7,369,826	14,858,813	23,808	726,327	5,901,116	80,287,146	109,167,036
Corrections	7,255,251	373	-	5,738,716	5,431,109	8,732,348	27,157,797
Education	1,502,595	5,000,000	108	111,799	740,289	7,930,657	15,285,448
Environmental Protection	38,212,567	449,918	663,509	291,024,315	131,883	156,301,118	486,783,310
Health	4,193,362	335,303	-	2,744,449	2,671,829	93,885,718	103,830,661
Human Services	5,928,017	65,845,418	7,364,969	4,550,550	-	27,602,863	111,291,817
Labor and Workforce Development	1,489,652	-	-	-	976,636	71,149,357	73,615,645
Law and Public Safety	67,866,997	628,523	1,336	3,301,338	1,287	18,637,352	90,436,833
Military and Veterans' Affairs	5,468,723	-	-	1,405,672	-	879,891	7,754,286
State	2,101,691	1,079,749	4,930,261	-	329,513	4,095,926	12,537,140
Transportation	4,656,583	1,156,805	-	-	110,210	594,864,722	600,788,320
Treasury	26,532,822	1,708	190,495	300,000	15,187,158	85,080,732	127,292,915
Miscellaneous Executive Commissions	3,073	-	-	-	-	-	3,073
Interdepartmental Accounts	123,034,485	66,915	-	58,081,663	-	919,140	182,102,203
<b>Total Executive Branch</b>	<b>349,817,342</b>	<b>90,028,501</b>	<b>13,174,486</b>	<b>476,903,518</b>	<b>31,481,030</b>	<b>1,160,758,874</b>	<b>2,122,163,751</b>
<b>Judicial Branch</b>	<b>38,870,126</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,590,976</b>	<b>79,461,102</b>
<b>TOTAL</b>	<b>\$ 406,743,031</b>	<b>\$ 90,028,501</b>	<b>\$ 13,174,486</b>	<b>\$ 476,903,518</b>	<b>\$ 31,482,274</b>	<b>\$ 1,202,433,807</b>	<b>\$ 2,220,765,617</b>

### Unexpended Carry-Forward Appropriations, Year to Year – Direct State Services

				Percent Change	Percent Change
DIRECT STATE SERVICES	June 30, 2018	June 30, 2019	June 30, 2020	2018 to 2019	2019 to 2020
<b>Legislative Branch</b>	\$ 23,094,145	\$ 28,268,177	\$ 18,055,563	22.40%	-36.13%
<b>Executive Branch</b>					
Chief Executive	2,192,056	1,808,606	437,282	-17.49%	-75.82%
Agriculture	917,222	8,326,787	9,077,464	807.83%	9.02%
Banking and Insurance	1,050,531	1,028,076	41,427,161	-2.14%	3929.58%
Children and Families	153,664	4,772,552	3,259,791	3005.84%	-31.70%
Community Affairs	2,725,952	8,346,830	7,369,826	206.20%	-11.71%
Corrections	6,140,491	15,340,559	7,255,251	149.83%	-52.71%
Education	1,235,196	3,993,282	1,502,595	223.29%	-62.37%
Environmental Protection	32,276,754	34,980,652	38,212,567	8.38%	9.24%
Health	12,667,795	4,797,839	4,193,362	-62.13%	-12.60%
Human Services	5,926,163	28,262,287	5,928,017	376.91%	-79.02%
Labor and Workforce Development	2,123,767	1,198,126	1,489,652	-43.58%	24.33%
Law and Public Safety	52,329,556	73,690,589	67,866,997	40.82%	-7.90%
Military and Veterans' Affairs	5,905,378	4,891,112	5,468,723	-17.18%	11.81%
State	263,048	1,126,848	2,101,691	328.38%	86.51%
Transportation	1,645,573	3,541,762	4,656,583	115.23%	31.48%
Treasury	16,603,747	26,436,236	26,532,822	59.22%	0.37%
Miscellaneous Executive Commissions	6,794	434	3,073	-93.61%	608.06%
Interdepartmental Accounts	198,560,536	102,497,738	123,034,485	-48.38%	20.04%
<b>Total Executive Branch</b>	<b>342,724,223</b>	<b>325,040,315</b>	<b>349,817,342</b>	<b>-5.16%</b>	<b>7.62%</b>
<b>Judicial Branch</b>	<b>28,018,340</b>	<b>35,271,033</b>	<b>38,870,126</b>	<b>25.89%</b>	<b>10.20%</b>
<b>TOTAL DIRECT STATE SERVICES</b>	<b>\$ 393,836,708</b>	<b>\$ 388,579,525</b>	<b>\$ 406,743,031</b>	<b>-1.33%</b>	<b>4.67%</b>

### Unexpended Carry-Forward Appropriations, Year to Year – Grants-in-Aid

GRANTS-IN-AID	June 30, 2018	June 30, 2019	June 30, 2020	Percent Change 2018 to 2019	Percent Change 2019 to 2020
<b>Executive Branch</b>					
Agriculture	\$ 746,631	\$ 644,712	\$ 604,976	-13.65%	-6.16%
Children and Families	979,147	1,055,732	-	7.82%	-100.00%
Community Affairs	7,835,166	9,147,180	14,858,813	16.75%	62.44%
Corrections	-	1,419,477	373	-	-99.97%
Education	-	-	5,000,000	-	-
Environmental Protection	4,719,254	1,987,099	449,918	-57.89%	-77.36%
Health	5,007,611	9,648,421	335,303	92.68%	-96.52%
Human Services	27,003,100	60,794,436	65,845,418	125.14%	8.31%
Law and Public Safety	45,563	56,107	628,523	23.14%	1020.22%
State	582,249	18,048,446	1,079,749	2999.78%	-94.02%
Transportation	1,460,152	1,316,658	1,156,805	-9.83%	-12.14%
Treasury	13,274,080	16,158,677	1,708	21.73%	-99.99%
Interdepartmental Accounts	-	1,061,049	66,915	-	-93.69%
<b>Total Executive Branch</b>	<b>61,652,953</b>	<b>121,337,994</b>	<b>90,028,501</b>	<b>96.81%</b>	<b>-25.80%</b>
<b>TOTAL GRANTS-IN-AID</b>	<b>\$ 61,652,953</b>	<b>\$ 121,337,994</b>	<b>\$ 90,028,501</b>	<b>96.81%</b>	<b>-25.80%</b>

### Unexpended Carry-Forward Appropriations, Year to Year – State Aid

STATE AID	June 30, 2018	June 30, 2019	June 30, 2020	Percent Change 2018 to 2019	Percent Change 2019 to 2020
<b>Executive Branch</b>					
Community Affairs	\$ 14,947	\$ 30,029	\$ 23,808	100.90%	-20.72%
Education	141,375	-	108	-100.00%	-
Environmental Protection	693,312	487,254	663,509	-29.72%	36.17%
Human Services	8,007,630	1,098,779	7,364,969	-86.28%	570.29%
Law and Public Safety	-	54	1,336	-	2374.07%
State	-	-	4,930,261	-	-
Treasury	45,000	1,671,478	190,495	3614.40%	-88.60%
<b>Total Executive Branch</b>	<b>8,902,264</b>	<b>3,287,594</b>	<b>13,174,486</b>	<b>-63.07%</b>	<b>300.73%</b>
<b>TOTAL STATE AID</b>	<b>\$ 8,902,264</b>	<b>\$ 3,287,594</b>	<b>\$ 13,174,486</b>	<b>-63.07%</b>	<b>300.73%</b>

### Unexpended Carry-Forward Appropriations, Year to Year – Capital Construction

				Percent Change	Percent Change
CAPITAL CONSTRUCTION	June 30, 2018	June 30, 2019	June 30, 2020	2018 to 2019	2019 to 2020
<b>Executive Branch</b>					
Agriculture	\$ 57,806,964	\$ 67,286,642	\$ 108,918,689	16.40%	61.87%
Community Affairs	3,289,743	502,938	726,327	-84.71%	44.42%
Corrections	3,789,558	4,013,942	5,738,716	5.92%	42.97%
Education	193,220	135,102	111,799	-30.08%	-17.25%
Environmental Protection	136,730,769	142,418,379	291,024,315	4.16%	104.34%
Health	-	4,145,643	2,744,449	-	-33.80%
Human Services	114,455	892,234	4,550,550	679.55%	410.02%
Law and Public Safety	1,366,258	1,447,110	3,301,338	5.92%	128.13%
Military and Veterans' Affairs	2,802,735	1,867,255	1,405,672	-33.38%	-24.72%
Treasury	-	-	300,000	-	-
Interdepartmental Accounts	46,795,902	57,058,370	58,081,663	21.93%	1.79%
<b>Total Executive Branch</b>	<u>252,889,604</u>	<u>279,767,615</u>	<u>476,903,518</u>	10.63%	70.46%
<b>TOTAL CAPITAL CONSTRUCTION</b>	<u>\$ 252,889,604</u>	<u>\$ 279,767,615</u>	<u>\$ 476,903,518</u>	10.63%	70.46%

### Unexpended Carry-Forward Appropriations, Year to Year – Revolving Funds

				Percent Change	Percent Change
REVOLVING FUNDS	June 30, 2018	June 30, 2019	June 30, 2020	2018 to 2019	2019 to 2020
<b>Legislative Branch</b>					
	\$ -	\$ 1,244	\$ 1,244	-	0.00%
<b>Executive Branch</b>					
Community Affairs	\$ 1,863,085	\$ 8,032,286	\$ 5,901,116	331.13%	-26.53%
Corrections	6,350,189	5,627,662	5,431,109	-11.38%	-3.49%
Education	785,098	1,111,088	740,289	41.52%	-33.37%
Environmental Protection	859,846	533,970	131,883	-37.90%	-75.30%
Health	2,546,791	4,363,057	2,671,829	71.32%	-38.76%
Human Services	4,686,191	2,179,381	-	-53.49%	-100.00%
Labor and Workforce Development	27,303	839,867	976,636	2976.10%	16.28%
Law and Public Safety	1,287	1,287	1,287	0.00%	0.00%
State	379,968	368,445	329,513	-3.03%	-10.57%
Transportation	522,598	133,649	110,210	-74.43%	-17.54%
Treasury	14,227,801	20,894,573	15,187,158	46.86%	-27.32%
<b>Total Executive Branch</b>	<u>32,250,157</u>	<u>44,085,265</u>	<u>31,481,030</u>	36.70%	-28.59%
<b>TOTAL REVOLVING FUNDS</b>	<u>\$ 32,250,157</u>	<u>\$ 44,086,509</u>	<u>\$ 31,482,274</u>	36.70%	-28.59%

### Unexpended Carry-Forward Appropriations, Year to Year – All Other Funds

	June 30, 2018	June 30, 2019	June 30, 2020	Percent Change 2018 to 2019	Percent Change 2019 to 2020
<b>ALL OTHER</b>					
<b>Legislative Branch</b>	\$ 15,800	\$ 1,031,319	\$ 1,083,957	6427.34%	5.10%
<b>Executive Branch</b>					
Chief Executive	1,131,585	1,224,287	1,073,134	8.19%	-12.35%
Agriculture	6,089,829	7,185,947	7,013,875	18.00%	-2.39%
Banking and Insurance	957,767	790,661	764,975	-17.45%	-3.25%
Children and Families	1,894,970	2,673,288	1,539,920	41.07%	-42.40%
Community Affairs	29,562,060	26,429,202	80,287,146	-10.60%	203.78%
Corrections	7,254,257	7,466,842	8,732,348	2.93%	16.95%
Education	8,197,874	11,359,575	7,930,657	38.57%	-30.19%
Environmental Protection	137,193,722	148,463,331	156,301,118	8.21%	5.28%
Health	46,089,011	29,124,497	93,885,718	-36.81%	222.36%
Human Services	12,798,633	27,395,929	27,602,863	114.05%	0.76%
Labor and Workforce Development	86,148,032	86,223,586	71,149,357	0.09%	-17.48%
Law and Public Safety	27,953,965	27,520,323	18,637,352	-1.55%	-32.28%
Military and Veterans' Affairs	1,002,507	1,254,539	879,891	25.14%	-29.86%
State	2,190,100	1,547,523	4,095,926	-29.34%	164.68%
Transportation	867,908,951	949,482,809	594,864,722	9.40%	-37.35%
Treasury	82,510,530	77,749,636	85,080,732	-5.77%	9.43%
Interdepartmental Accounts	1,007,968	860,621	919,140	-14.62%	6.80%
<b>Total Executive Branch</b>	<u>1,319,891,761</u>	<u>1,406,752,596</u>	<u>1,160,758,874</u>	6.58%	-17.49%
<b>Judicial Branch</b>	<u>84,625,148</u>	<u>72,364,929</u>	<u>40,590,976</u>	-14.49%	-43.91%
<b>TOTAL ALL OTHER</b>	<u>\$ 1,404,532,709</u>	<u>\$ 1,480,148,844</u>	<u>\$ 1,202,433,807</u>	5.38%	-18.76%

## Top Five Programs for Each Agency with Over \$5 Million of Unexpended Carry-Forward Appropriations as of August 31, 2020

To identify the programs with the largest unexpended carry-forward budgetary General Fund appropriations as of August 31, 2020, we analyzed any agency carrying \$5 million or more into budget fiscal year 2021. Detailed below are the top five programs within each appropriation account for these agencies. The amounts shown in the following tables may not agree with those shown on pages 23 through 27 because of timing differences between our data collection and the completion of the Comprehensive Annual Financial Report.

### DIRECT STATE SERVICES

Agency / Program	Program Carry-Forward Amount to Budget Fiscal Year 2021, as of August 31, 2020
<b>Legislature</b>	
General Assembly	\$ 7,255,493
Senate	6,637,793
Expenses of Commission	2,393,921
Legislative Support Services	1,176,882
Continuation and Expansion of Data Processing Systems	897,484
<b>Agriculture</b>	
Preserve NJ Farmland Preservation Fund Admin - Constitutional Dedication	\$ 8,466,422
Animal Disease Control	234,607
Nursery Inspection Program	211,136
Stormwater Discharge Permit Fees	124,088
Plant Pest and Disease Control	42,397
<b>Banking and Insurance</b>	
The New Jersey Reinsurance Program - Audit & Admin	\$ 77,000,000
Licensing and Regulatory Affairs	2,400,570
Insurance Fraud Prosecution Services	2,296,418
Insurance Fraud Prevention	2,234,509
Supervision and Examination of Financial Institutions	1,060,332
<b>Community Affairs</b>	
Uniform Fire Code	\$ 4,338,008
Office of Homelessness Initiatives	2,622,167
Preserve NJ History - CBT Admin	1,324,171
New Jersey Affordable Housing Trust Fund - Special Purpose	1,195,400
Main Street New Jersey	250,000

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# **Top Five Programs for Each Agency with Over \$5 Million of Unexpended Carry-Forward Appropriations as of August 31, 2020 (continued)**

## **DIRECT STATE SERVICES (continued)**

<b>Agency / Program</b>	<b>Program Carry-Forward Amount to Budget Fiscal Year 2021, as of August 31, 2020</b>
<b>Corrections</b>	
Management and Administrative Services	\$ 6,555,495
Civilly Committed Sexual Offender Facility-Annex	1,515,728
Institutional Program Support	1,458,891
Institutional Care Program	1,185,719
Mid-State Licensed Drug Treatment Program	899,628
<b>Environmental Protection</b>	
Water Resources Monitoring and Planning - Constitutional Dedication	\$ 16,361,650
Hazardous Waste Management	4,144,295
Nuclear Emergency Response	3,020,956
Control - Hunters' and Anglers' License Fund	1,916,573
Pesticide Control	1,825,275
<b>Human Services</b>	
Management and Administrative Services	\$ 5,810,715
Residential Care and Habilitation Services	4,350,239
Komminos' Law Implementation	2,878,000
Payments to Fiscal Agents	2,273,733
Health Services Administration and Management	2,049,032
<b>Labor and Workforce Development</b>	
Family Leave Insurance	\$ 3,943,794
State Disability Insurance Plan	3,065,737
Workforce Development Partnership Program	1,428,198
Reimbursement to Unemployment Insurance for Joint Tax Functions	1,195,984
General Administration & State and Local Government	795,036
<b>Law and Public Safety</b>	
Operation of State Professional Boards	\$ 43,127,897
Consumer Affairs	6,051,708
Expungement Unit	5,180,000
Juvenile Justice Initiatives	2,995,050
Non-Criminal Record Checks	2,503,270
<b>Military and Veterans Affairs</b>	
Management and Administrative Services	\$ 2,676,544
New Jersey National Guard Support Services	1,311,294
Joint Federal - State Operations and Maintenance Contracts (State Share)	1,051,605
Burial Services	924,090
VH North Trans Housing Receipts	213,886

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## Top Five Programs for Each Agency with Over \$5 Million of Unexpended Carry-Forward Appropriations as of August 31, 2020 (continued)

### DIRECT STATE SERVICES (continued)

Agency / Program	Program Carry-Forward Amount to Budget Fiscal Year 2021, as of August 31, 2020
<b>State</b>	
Travel and Tourism Advertising and Promotion	\$ 3,027,358
Election Reform Grant Program	1,918,228
Office of Economic Growth	247,563
Business Action Center	244,679
Office of the Secretary of State	151,173
<b>Transportation</b>	
Maintenance and Operations	\$ 2,585,551
Physical Plant and Support Services	2,193,164
Access and Use Management	13,203
Logo Sign Program Fees	1,730
Transportation Construction Engineering Control	581
<b>Treasury</b>	
Office of Information Technology	\$ 14,219,259
Administration of State Revenues	6,182,605
Utility Regulation	4,087,034
Rate Counsel	3,325,795
Management and Administrative Services	2,439,655
<b>Judiciary</b>	
Child Support and Paternity Program Title IV-D (State Match)	\$ 13,872,877
Trial Court Services	13,614,521
Information Services	10,001,886
Child Support and Paternity Program (Family Court State Match)	6,048,899
Statewide Pretrial Services Program	4,007,378

### GRANTS-IN-AID

Agency / Program	Program Carry-Forward Amount to Budget Fiscal Year 2021, as of August 31, 2020
<b>Children and Families</b>	
Treatment Homes and Emergency Behavioral Health Services	\$ 7,967,101
Mobile Response	2,430,544
Child Abuse Prevention	2,090,028
Family Support Services	1,671,167
Foster Care and Permanency Initiative	1,037,219
<b>Community Affairs</b>	
Preserve NJ History - CBT Project	\$ 12,319,703
Anti-Violence Out-of-School Youth Summer Program - Newark, Trenton, Paterson	2,666,667
Downtown Business Improvement Loan Fund	1,955,164
Lead-Safe Home Renovation Pilot Program	400,000
State Rental Assistance Program	347,184

continued on next page

**Top Five Programs for Each Agency with Over \$5 Million of Unexpended Carry-Forward Appropriations as of August 31, 2020 (continued)**
**GRANTS-IN-AID (continued)**

<b>Agency / Program</b>	<b>Program Carry-Forward Amount to Budget Fiscal Year 2021, as of August 31, 2020</b>
<b>Education</b>	
Non-Public Stem Reimbursement	\$ 5,000,000
Secondary School Computer Science Education Initiative	2,000,000
Advanced Placement Exam Fee Waiver	435,000
Grants for After School and Summer Activities for At-Risk Children	250,016
<b>Health</b>	
Charity Care Hospital Payments	\$ 44,488,908
Family Planning Services	2,170,851
AIDS Grants	324,324
Integrated Care Pilot Program for Military, Veterans, and First Responders	150,735
Hospital Asset Transformation Program	149,869
<b>Human Services</b>	
Medical Coverage - Title XIX Parents and Children	\$ 20,623,935
Medicare Part D	20,212,428
Provider Settlements and Adjustments	10,645,065
Community Based Substance Abuse Treatment and Prevention - State Share	6,562,165
Medical Coverage - Nursing Home Residents	3,996,131
<b>State</b>	
Cancer Institute of New Jersey	\$ 1,250,000
New Jersey Civic Information Consortium	1,000,000
Primary Care Physician/Dentist Loan Redemption Program	724,508
College Bound	650,870
Cooper Medical School - Cooper University Hospital Support	588,383

**STATE-AID**

<b>Agency / Program</b>	<b>Program Carry-Forward Amount to Budget Fiscal Year 2021, as of August 31, 2020</b>
<b>State</b>	
County VBM Reimbursement	\$ 4,930,261
Extended Polling Place Hours	3,000,030
Library Network	716,500

## Top Five Programs for Each Agency with Over \$5 Million of Unexpended Carry-Forward Appropriations as of August 31, 2020 (continued)

### CAPITAL CONSTRUCTION

<b>Agency / Program</b>	<b>Program Carry-Forward Amount to Budget Fiscal Year 2021, as of August 31, 2020</b>
<b>Agriculture</b>	
Preserve NJ Farmland Preservation Fund Acquisition - Constitutional Dedication	\$ 38,089,805
Preserve NJ Farmland PF - CPICG	23,309,369
Preserve NJ Farmland Preservation Fund - Mun Planning Inc Base Grant	19,853,496
Preserve NJ Farmland PF - CPIBG	14,623,060
Preserve NJ Farmland PF - MPICG	5,000,000
<b>Corrections</b>	
Capital Projects Fire Safety Studies	\$ 2,942,023
Locking System Upgrade	1,181,710
Fire Safety Code Compliance	1,130,390
Critical Repairs	444,543
Deferred Maintenance - Various Institutions	37,625
<b>Environmental Protection</b>	
Green Acres - Preserve NJ Acquisition	\$ 62,447,996
Green Acres - Preserve NJ Development	48,776,426
Preserve NJ Green Acres - Constitutional Dedication - Loans & Grants Local	47,776,677
Hazardous Substance Discharge Remediation Loans and Grants - Constitutional Dedication	29,809,916
Hazardous Substance Remediation - Constitutional Dedication	21,984,001

### REVOLVING

<b>Agency / Program</b>	<b>Program Carry-Forward Amount to Budget Fiscal Year 2021, as of August 31, 2020</b>
<b>Community Affairs</b>	
Housing Services	\$ 5,380,768
Uniform Construction Code	287,192
Uniform Fire Code	216,898
Management and Administrative Services	16,259
<b>Corrections</b>	
Farm Operations	\$ 2,833,715
State Use	2,586,977
Institutional Care Program	57,587
Culinary Arts Vocational Program	2,525
<b>Treasury</b>	
Automotive Services	\$ 9,366,412
Escrow - Construction Management Services	3,471,633
Purchasing and Inventory Management	1,787,941
Public Information Services	474,651
Capitol Post Office	431,953

# **Top Five Programs for Each Agency with Over \$5 Million of Unexpended Carry-Forward Appropriations as of August 31, 2020 (continued)**

## **ALL OTHER**

<b>Agency / Program</b>	<b>Program Carry-Forward Amount to Budget Fiscal Year 2021, as of August 31, 2020</b>
<b>Agriculture</b>	
Commodity Distribution	\$ 3,253,611
Sire Stakes	832,158
Dairy Fee - Administration	621,447
Fruit and Vegetable Grading Service	552,641
Organic Certification	384,997
<b>Community Affairs</b>	
Housing Services	\$ 60,000,000
Section 8 Housing Voucher UNA	6,420,867
State Rental Assistance Program	4,856,565
Neighborhood Revitalization Tax Credit	3,278,455
Prevention of Homelessness	2,563,157
<b>Corrections</b>	
Management and Administrative Services	\$ 5,253,206
Court Imposed - Obligation Collections	1,189,964
Institutional Care Program	1,120,800
Institutional Program Support	745,524
JPAY Commissions	202,912
<b>Education</b>	
Catapult Settlement	\$ 3,566,467
Marie H. Katzenbach School for the Deaf - Tuition - Local Boards	2,411,903
Compliance and Auditing	371,842
First Energy (FKA JCPL)	310,000
El Paso Energy	232,472
<b>Environmental Protection</b>	
Natural Resource Damages - Constitutional Dedication	\$ 121,237,943
Shade Tree and Community Forest Preservation License Plate Fund	5,832,488
Administrative Overhead Non-State Programs	2,949,369
Vehicle Fraud Mitigation	2,761,437
Carteret Urban Renewal - Wetland Mitigation	2,320,000
<b>Health</b>	
AIDS Drug Distribution Program Rebates	\$ 45,519,309
Early Intervention - EIP Copays	30,267,619
Civil Monetary Penalties	3,757,997
NJ Compassionate Use Medical Marijuana	2,379,152
Newborn Screening, Follow-Up and Treatment	1,229,420

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## Top Five Programs for Each Agency with Over \$5 Million of Unexpended Carry-Forward Appropriations as of August 31, 2020 (continued)

### ALL OTHER (continued)

Agency / Program	Program Carry-Forward Amount to Budget Fiscal Year 2021, as of August 31, 2020
<b>Human Services</b>	
Work First New Jersey Technology Investment - Child Support Incentives	\$ 22,954,192
Alcohol Treatment Fund Program	1,992,336
Internet Gaming Permits	1,075,167
Behavioral Health Services Info System	412,088
Drug Enforcement Demand Reduction Fund	350,953
<b>Labor and Workforce Development</b>	
Special Compensation Fund	\$ 59,392,721
Division of Workers' Compensation Uninsured Employers	8,188,743
NJ Build	2,446,949
Data for the American Dream	437,869
Administrative Overhead Non-State Programs	227,714
<b>Law and Public Safety</b>	
Civil Anti-Trust Settlement	\$ 2,672,399
Computer Aided Dispatch & Records Management System	1,558,470
Office of Counter Terrorism	1,529,749
Indirect Cost Charges From Independent Authorities	1,147,498
Institutional Care Program	941,814
<b>Transportation</b>	
Transportation Trust Fund - Subaccount for Capital Reserves	\$ 578,541,274
Commercial Vehicle Enforcement Program	2,466,071
Texting While Driving Campaign	955,543
Highway Safety Fund	946,695
DOT Weigh Station Maintenance Funding	509,174
<b>Treasury</b>	
Accounting and Financial Reporting	\$ 19,315,750
Police and Fireman's Pension Board	10,862,453
Management of State Investments	10,142,244
Treasury Technology Services	7,996,437
Purchase and Property Procurement Receipts	7,344,572
<b>Judiciary</b>	
Information Services - 21st Century Justice Improvement Fund	\$ 11,989,949
Electronic Access to Court Records	6,570,115
Comprehensive Enforcement Program	4,971,167
Automated Traffic System for Municipal Courts	4,250,588
Court Technology Improvement Fund	4,091,478

## Component Units

### Net Position Classifications

**Net Investment in Capital Assets** – The amount invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

**Restricted** – The amount of net position is reported as restricted when constraints placed on its use are either: externally imposed by creditors, grantors, contributors, or laws or regulations of the other governments, or imposed by law through constitutional provisions or enabling legislation.

**Unrestricted** – The amount of net position consists of assets that do not meet the definition of “restricted” or “invested in capital assets”.

In order to provide a thorough analysis, we are presenting the unrestricted net position with and without the Net Pension Liability (NPL) and the Other Postemployment Benefits (OPEB) liability. The Higher Education Student Assistance Authority is not included because its unrestricted net position balance, NPL, and OPEB liability were zero at June 30, 2020.

### Component Units – Authorities Unrestricted Net Position with and without Net Pension Liability and Other Postemployment Benefits Liability as of June 30, 2020

Authorities	Unrestricted Net Position	NPL and OPEB Liability	Total Excluding NPL and OPEB Liability
New Jersey Housing and Mortgage Finance Agency	\$ 605,680,000	\$ 64,570,000	\$ 670,250,000
New Jersey Economic Development Authority	420,229,909	41,533,862	461,763,771
Casino Reinvestment Development Authority	195,047,501	9,840,608	204,888,109
University Hospital	(496,729,000)	613,047,000	116,318,000
New Jersey Infrastructure Bank	49,977,116	-	49,977,116
New Jersey Water Supply Authority	(2,779,919)	40,369,889	37,589,970
New Jersey Redevelopment Authority	13,305,244	4,061,463	17,366,707
New Jersey Educational Facilities Authority	4,486,889	3,461,597	7,948,486
New Jersey Health Care Facilities Financing Authority	1,529,000	4,001,000	5,530,000
South Jersey Port Corporation	(32,632,348)	27,988,998	(4,643,350)
South Jersey Transportation Authority	(75,796,956)	115,843,910	40,046,954
New Jersey Sports and Exposition Authority	(147,330,743)	43,767,596	(103,563,147)
New Jersey Turnpike Authority	(1,344,317,000)	1,931,803,000	587,486,000
New Jersey Transit Corporation	(2,061,109,579)	2,390,987,330	329,877,751
<b>Total Authorities</b>	<b>\$ (2,870,439,886)</b>	<b>\$ 5,291,276,253</b>	<b>\$ 2,420,836,367</b>

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**Component Units – Colleges and Universities**  
**Unrestricted Net Position with and without Net Pension Liability and**  
**Other Postemployment Benefits Liability**  
**as of June 30, 2020**

	<b>Unrestricted Net</b>	<b>NPL and OPEB</b>	<b>Total Excluding</b>
	<b>Position</b>	<b>Liability</b>	<b>NPL and OPEB</b>
<b>Colleges/Universities</b>			<b>Liability</b>
Rutgers, The State University of New Jersey	\$ (1,265,981,000)	\$ 1,701,640,000	\$ 435,659,000
Rowan University	(97,137,928)	288,130,773	190,992,845
Montclair State University	(76,140,441)	192,947,601	116,807,160
New Jersey Institute of Technology	(43,561,000)	139,186,000	95,625,000
College of New Jersey	(59,902,000)	144,651,000	84,749,000
Kean University	(40,640,468)	118,487,186	77,846,718
Stockton University	(114,149,697)	174,874,057	60,724,360
William Paterson University of New Jersey	(102,619,276)	149,325,002	46,705,726
Thomas Edison State University	(37,375,079)	66,056,649	28,681,570
Ramapo College of New Jersey	(77,296,000)	88,197,000	10,901,000
New Jersey City University	(152,819,792)	131,190,372	(21,629,420)
<b>Total Colleges/Universities</b>	<b>\$ (2,067,622,681)</b>	<b>\$ 3,194,685,640</b>	<b>\$ 1,127,062,959</b>
<b>TOTAL COMPONENT UNITS</b>	<b>\$ (4,938,062,567)</b>	<b>\$ 8,485,961,893</b>	<b>\$ 3,547,899,326</b>

## APPENDIX A

### General Funds – Total Fund Balances as of June 30

Fund	2018	2019	2020
Budgetary General Fund	\$ 4,717,562,561	\$ 5,677,011,416	\$ 5,977,185,470
Unclaimed Personal Property Trust Fund	136,004,266	178,323,975	204,548,564
Securing Our Children's Future Fund	-	-	175,729,899
Water Supply Fund	145,198,911	142,137,420	155,646,840
2003 Dam, Lake, and Stream Project Revolving Loan Fund	86,845,212	88,428,065	89,807,115
New Jersey Library Construction Fund	-	-	81,091,252
New Jersey Local Development Financing Fund	50,882,290	51,278,270	51,892,697
1992 Wastewater Treatment Fund	43,479,590	44,012,828	44,431,498
Water Resources Wastewater Treatment Fund 2003	42,660,605	42,975,100	43,235,060
Building Our Future Fund	69,851,865	50,445,940	39,107,792
1989 New Jersey Green Trust Fund	39,242,233	37,454,885	36,804,873
Green Trust Fund	38,269,251	32,032,546	29,373,612
1996 Environmental Cleanup Fund	19,104,441	18,889,297	26,375,890
New Jersey Cultural Trust Fund	23,089,185	24,147,249	25,002,030
Urban and Rural Centers Unsafe Buildings Demolition Revolving Loan Fund	22,420,785	22,665,996	22,848,420
2009 Green Acres Fund	15,359,981	9,651,394	22,135,414
1992 Dam Restoration and Clean Waters Trust Fund	17,250,871	17,480,894	17,772,090
1995 New Jersey Green Trust Fund	23,849,038	22,623,757	15,871,247
2007 Green Acres Fund	19,676,205	17,357,356	13,448,372
1992 New Jersey Green Trust Fund	15,515,463	13,661,285	11,543,978
Pinelands Infrastructure Trust Fund	9,253,457	9,469,570	9,623,012
2009 Farmland Preservation Fund	13,883,387	2,481,448	9,386,484
2007 Farmland Preservation Fund	10,962,482	9,790,413	8,002,301
Mortgage Assistance Fund	6,483,815	6,484,181	6,484,181
Housing Assistance Fund	6,312,984	6,312,984	6,312,984
1995 New Jersey Coastal Blue Acres Trust Fund	5,843,901	5,978,398	6,073,923
Dredging and Containment Facility Fund	2,232,912	564,473	5,647,828
2003 Dam, Lake, Stream, and Flood Control Project Fund	6,846,986	7,058,501	5,320,691
Historic Preservation Revolving Loan Fund	4,571,394	4,676,525	4,751,024
2009 Historic Preservation Fund	3,341,892	3,264,335	3,582,147
Stormwater Mgmt & Combined Sewer Overflow Abatement Fund	3,565,624	1,010,693	2,836,191
Emergency Services Fund	2,228,958	2,291,682	2,316,374
Shore Protection Fund	2,000,000	2,000,000	2,000,000
Developmental Disability Waiting List Reduction Fund	1,418,397	1,702,282	1,702,282
1996 Lake Restoration Fund	1,493,767	1,528,312	1,552,658
2007 Historic Preservation Fund	1,527,486	1,375,204	1,352,754
Long Term Obligation and Capital Expenditure Fund	1,334,356	1,334,356	1,289,870
1986 Hazardous Discharge Fund	14,859,861	(1,745,831)	1,242,330
1989 New Jersey Green Acres Fund	888,629	909,157	923,601
Beaches and Harbor Fund	912,353	912,353	912,353
1995 Farmland Preservation Fund	1,068,577	968,964	856,677
Water Conservation Fund	791,573	791,573	791,573
New Jersey Federal-State Rural Rehabilitation Fund	718,279	734,886	746,592
State of New Jersey Tischler Memorial Fund	623,247	601,248	610,826
Natural Resources Fund	545,680	545,680	545,680
Resource Recovery and Solid Waste Disposal Facility Fund	507,627	519,365	527,637
1992 New Jersey Green Acres Fund	427,060	436,933	461,109

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**General Funds – Total Fund Balances as of June 30 (continued)**

<b>Fund</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
1996 Economic Development Site Fund	\$ 440,886	\$ 447,706	\$ 453,373
State Land Acquisition and Development Fund	312,550	290,553	284,476
1981 Hazardous Discharge Fund	180,949	180,949	180,949
Higher Education Facility Renovation and Rehabilitation Fund	141,162	144,396	146,695
1989 Development Potential Bank Transfer Fund	104,549	95,865	83,988
1995 New Jersey Green Acres Fund	102,947	89,324	66,732
Clean Waters Fund	63,471	63,471	63,471
1995 Historic Preservation Fund	57,611	58,920	59,843
Jobs, Education and Competitiveness Fund	37,859	37,859	37,859
1992 Historic Preservation Fund	30,945	31,658	32,161
1992 Farmland Preservation Fund	1,425	1,433	-
Emergency Flood Control Fund	284,111	-	-
Cultural Centers and Historic Preservation Fund	(37,370)	(37,370)	(37,370)
<b>Total</b>	<b>\$ 5,632,628,532</b>	<b>\$ 6,563,980,122</b>	<b>\$ 7,171,077,372</b>

## APPENDIX B

### Special Revenue Funds – Total Fund Balances as of June 30

Fund	2018	2019	2020
New Jersey Transportation Trust Fund Authority	\$ 1,225,278,533	\$ 833,705,397	\$ 831,137,221
Wastewater Treatment Fund	1,056,931,288	1,043,328,570	762,240,111
Contributory Group Insurance Premium Fund	623,587,211	644,864,076	669,975,185
Clean Water State Revolving Fund	400,012,216	559,316,133	619,860,822
New Jersey Schools Development Authority	486,877,382	489,288,124	523,331,113
Drinking Water State Revolving Fund	389,224,805	405,861,684	493,660,357
State Disability Benefit Fund	254,725,742	240,836,390	387,499,286
Hazardous Discharge Site Cleanup Fund	302,624,862	340,468,956	322,008,593
Tobacco Settlement Financing Corporation	299,463,281	294,625,914	291,297,000
Clean Energy Fund	179,250,026	211,345,033	252,556,306
Fund for Support of Free Public Schools	153,472,199	157,441,483	159,298,549
New Jersey Workforce Development Partnership Fund	73,447,298	79,153,445	84,361,593
Property Tax Relief Fund	27,921,447	29,460,278	80,682,314
Garden State Green Acres Preservation Trust Fund	68,399,147	68,235,769	68,655,727
State Health Benefits Fund - State Active	68,518,136	67,388,394	65,645,294
Universal Services Fund	32,725,159	39,902,077	44,155,076
Global Warming Solutions Fund	32,997	33,759	41,412,682
Remediation Guarantee Fund	33,173,514	36,931,300	39,467,489
Supplemental Workforce Fund for Basic Skills	21,651,618	29,893,526	30,952,654
Volkswagen Mitigation Fund	-	11,209,000	26,568,549
Plug-in Electric Vehicle Incentive Fund	-	-	25,876,957
New Jersey Lawyers' Fund for Client Protection	19,157,221	20,282,449	20,597,238
Medical Malpractice Self Insurance Reserve Fund	9,326,865	9,745,977	14,233,653
New Jersey Spill Compensation Fund	10,088,615	15,362,354	13,977,599
Casino Revenue Fund	13,820,954	11,854,674	12,406,329
New Jersey Building Authority	9,984,461	10,037,162	10,952,461
Superior Court of New Jersey Trust Fund	3,362,304	7,295,023	10,168,103
Unemployment Compensation Auxiliary Fund	3,801,006	-	8,725,037
New Home Warranty Security Fund	6,028,564	7,453,988	7,970,000
Alcohol Education, Rehabilitation, and Enforcement Fund	7,430,644	5,646,262	7,916,622
Sanitary Landfill Facility Contingency Fund	3,216,857	4,915,338	6,342,871
State Recycling Fund	2,012,687	5,691,409	6,058,553
State - Owned Real Property Fund	5,660,734	5,660,734	5,660,734
Emergency Medical Technician Training Fund	4,399,064	5,345,735	5,471,100
New Jersey Racing Industry Special Fund	2,409,629	2,900,476	5,277,220
Body Armor Replacement Fund	6,424,906	4,884,093	4,617,846
Catastrophic Illness in Children Relief Fund	2,883,127	2,626,784	4,580,454
Garden State Farmland Preservation Trust Fund	5,492,912	4,173,152	4,250,026
Disciplinary Oversight Committee	3,897,290	3,997,245	4,192,622
Worker and Community Right to Know Fund	2,613,860	3,161,667	3,842,807

*continued on next page*

**Special Revenue Funds – Total Fund Balances as of June 30 (continued)**

<b>Fund</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Pollution Prevention Fund	\$ 2,168,998	\$ 2,693,771	\$ 3,256,862
Unclaimed Child Support Trust Fund	2,944,891	3,059,684	3,129,597
Clean Communities Account Fund	3,696,105	3,430,158	2,969,251
Mandatory Continuing Legal Education Fund	2,101,400	2,504,784	2,879,110
Garden State Historic Preservation Trust Fund	2,901,707	2,707,954	2,652,940
Health Insurance Exchange Trust Fund	-	-	2,513,043
Unclaimed Utility Deposits Trust Fund	3,573,594	3,111,763	2,340,260
Safe Drinking Water Fund	2,067,337	2,070,367	2,248,998
Board of Bar Examiners	647,832	6,389	2,234,122
New Jersey Spinal Cord Research Fund	4,370,979	2,679,653	2,023,174
Real Estate Guaranty Fund	1,446,580	1,506,001	1,601,210
Volunteer Emergency Service Organizations Loan Fund	1,538,335	1,573,720	1,599,115
Boarding House Rental Assistance Fund	1,308,751	1,361,016	1,383,232
New Jersey Lawyers' Assistance Program	1,353,868	1,238,615	1,162,945
Petroleum Overcharge Reimbursement Fund	1,605,633	1,410,074	1,155,731
Unemployment Compensation Interest Repayment Fund	3,151,561	1,020,117	1,121,397
Gubernatorial Elections Fund	-	836,986	1,095,922
Horse Racing Injury Compensation Fund	562,976	275,745	926,592
Trial Attorney Certification Program	424,216	552,071	699,378
Casino Simulcasting Special Fund	988,069	977,991	653,723
Lead Hazard Control Assistance Fund	8,768,852	237,841	584,446
Atlantic City Parking Fees Fund	-	-	-
Atlantic City Projects - Room Fund	-	-	-
Atlantic City Tourism Promotion Fund	-	-	-
Casino Control Fund	-	-	-
Casino Simulcasting Fund	-	-	-
Division of Motor Vehicles Surcharge Fund	-	-	-
Enterprise Zone Assistance Fund	-	-	-
Garden State Preservation Trust	-	-	-
Health Care Subsidy Fund	5,442,160	4,548,713	-
Legal Services Fund	-	-	-
Luxury Tax Fund	-	-	-
New Jersey Health Insurance Premium Security Fund	-	-	-
State Health Benefits Fund - State Retired	-	-	-
Tourism Improvement and Development District Act	-	-	-
Vietnam Veterans' Memorial Fund	-	183	-
<b>Total</b>	<b>\$ 5,870,392,405</b>	<b>\$ 5,752,127,426</b>	<b>\$ 6,016,115,201</b>

## APPENDIX C

### Fund Balance for Capital Projects Funds and Net Position of Proprietary Funds

#### Capital Projects Funds – Total Fund Balance as of June 30

<b>Fund</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Motor Vehicle Commission Fund	\$ 20,386,472	\$ 12,910,170	\$ 6,771,424
2009 Blue Acres Fund	8,737,355	8,279,563	6,896,041
2007 Blue Acres Fund	4,423,578	4,523,329	4,593,360
1999 Statewide Transportation and Local Bridge Fund	3,983,548	3,983,548	3,983,548
Special Transportation Fund	3,000,000	2,500,000	2,000,000
New Jersey Bridge Rehab and Improve and RR ROW Pres Fund	2,357,503	2,357,503	2,357,503
Energy Conservation Fund	279,694	279,694	279,694
Public Purpose Bldg and Comm-Based Facil Construction Fund	251,071	251,071	251,071
Correctional Facilities Construction Fund of 1987	440	-	-
<b>Total</b>	<b>\$ 43,419,661</b>	<b>\$ 35,084,878</b>	<b>\$ 27,132,641</b>

#### Proprietary Funds – Net Position as of June 30

<b>Fund</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Unemployment Compensation Fund	\$ 3,090,644,557	\$ 3,391,320,889	\$ 1,229,194,717
State Lottery Fund	1,455,526	835,319	1,503,624
<b>Total</b>	<b>\$ 3,092,100,083</b>	<b>\$ 3,392,156,208</b>	<b>\$ 1,230,698,341</b>

## APPENDIX D

### Net Position of Component Units – Authorities and Colleges / Universities

#### Authorities Net Position as of June 30

Authorities	2018	2019	2020
Higher Education Student Assistance Authority	\$ 5,850,585,538	\$ 6,115,690,370	\$ 6,241,073,726
New Jersey Transit Corporation *	3,434,924,120	3,457,210,842	3,516,075,395
New Jersey Housing and Mortgage Finance Agency *	959,468,000	1,023,432,000	1,114,362,000
New Jersey Infrastructure Bank	539,177,332	622,446,162	889,670,032
New Jersey Turnpike Authority *	188,487,000	398,255,000	589,274,000
New Jersey Economic Development Authority	510,496,632	507,737,103	508,858,603
Casino Reinvestment Development Authority	351,325,870	383,540,276	414,832,221
New Jersey Sports and Exposition Authority *	145,442,858	154,455,314	177,351,293
South Jersey Transportation Authority *	174,791,045	148,687,035	146,995,040
New Jersey Water Supply Authority *	88,423,257	98,253,270	109,554,466
New Jersey Redevelopment Authority *	32,710,252	30,724,157	31,581,568
South Jersey Port Corporation *	22,707,318	18,004,176	26,374,964
New Jersey Health Care Facilities Financing Authority *	6,928,000	6,218,000	7,023,000
New Jersey Educational Facilities Authority *	4,417,919	4,344,219	4,574,536
University Hospital	(379,112,000)	(440,504,000)	(488,638,000)
<b>Total Authorities</b>	<b>\$ 11,930,773,141</b>	<b>\$ 12,528,493,924</b>	<b>\$ 13,288,962,844</b>

\* Restatements occurred at June 30, 2018, and/or June 30, 2019

#### Colleges and Universities Net Position as of June 30

Colleges/Universities	2018	2019	2020
Rutgers, The State University of New Jersey	\$ 2,219,199,000	\$ 2,332,093,000	\$ 2,096,082,000
The College of New Jersey	349,583,000	352,870,000	349,492,000
Montclair State University *	364,720,831	354,646,964	344,279,490
Rowan University	331,763,399	343,927,058	331,785,454
Kean University	225,997,723	264,660,485	308,447,527
New Jersey Institute of Technology	279,831,000	283,145,000	262,197,000
The William Paterson University of New Jersey	156,780,835	153,481,112	149,052,927
Ramapo College of New Jersey	101,057,000	106,643,000	110,935,000
Stockton University	75,870,387	49,163,559	48,364,741
Thomas Edison State University	29,787,800	27,183,762	30,979,266
New Jersey City University	(9,439,685)	(24,674,484)	(34,178,391)
<b>Total Colleges/Universities</b>	<b>\$ 4,125,151,290</b>	<b>\$ 4,243,139,456</b>	<b>\$ 3,997,437,014</b>

\* Restatements occurred at June 30, 2018