

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2017 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Mar. 18 (P)	Feb. 18 (R)	Mar. 17	over the Month	over the Year
Civilian Labor Force	4,499,900	4,506,800	4,522,100	-6,900	-22,200
Employment	4,292,800	4,297,400	4,318,200	-4,600	-25,400
Unemployment	207,100	209,500	203,900	-2,400	3,200
Unemployment Rate	4.6	4.6	4.5	0.0	0.1
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Mar. 18 (P)	Feb. 18 (R)	Mar. 17	over the Month	over the Year
Total Nonfarm	4,180,300	4,175,200	4,113,200	5,100	67,100
Total Private Sector	3,564,400	3,560,200	3,499,300	4,200	65,100
Goods Producing	405,000	405,200	400,600	-200	4,400
Mining and Logging	1,300	1,300	1,400	0	-100
Construction	154,100	155,500	155,900	-1,400	-1,800
Manufacturing	249,600	248,400	243,300	1,200	6,300
Service-Providing	3,775,300	3,770,000	3,712,600	5,300	62,700
Private Service-Providing	3,159,400	3,155,000	3,098,700	4,400	60,700
Trade, Transportation & Utilities	902,700	901,600	878,500	1,100	24,200
Information	70,400	70,600	71,800	-200	-1,400
Financial Activities	247,300	247,500	248,700	-200	-1,400
Professional and Business Services	678,400	676,300	666,000	2,100	12,400
Education and Health Services	707,000	708,000	688,400	-1,000	18,600
Leisure and Hospitality	380,600	376,800	373,300	3,800	7,300
Other Services	173,000	174,200	172,000	-1,200	1,000
Public Sector	615,900	615,000	613,900	900	2,000
3-Month Average Change					
Total Nonfarm	11,200	8,200	3,300	N/A	N/A
Private Sector	10,500	8,300	3,100	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	39.4	40.3	37.7	-0.9	1.7
Durable Goods	39.1	39.6	37.6	-0.5	1.5
Nondurable Goods	39.7	40.9	37.7	-1.2	2.0
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$21.77	\$21.44	\$21.98	\$0.33	-\$0.21
Durable Goods	\$25.82	\$25.32	\$25.66	\$0.50	\$0.16
Nondurable Goods	\$18.65	\$18.50	\$19.02	\$0.15	-\$0.37
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$857.74	\$864.03	\$828.65	-\$6.29	\$29.09
Durable Goods	\$1,009.56	\$1,002.67	\$964.82	\$6.89	\$44.74
Nondurable Goods	\$740.41	\$756.65	\$717.05	-\$16.24	\$23.36

April 19, 2018. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends

2017 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Mar. 18 (P)	Feb. 18 (R)	Mar. 17	Mar. 18 (P)	Feb. 18 (R)	Mar. 17
Civilian Labor Force	4,470,200	4,499,500	4,515,800	4,499,900	4,506,800	4,522,100
Resident Employment	4,261,100	4,280,000	4,309,200	4,292,800	4,297,400	4,318,200
Unemployment	209,100	219,400	206,600	207,100	209,500	203,900
Unemployment Rate (%)	4.7	4.9	4.6	4.6	4.6	4.5
Labor Force Participation Rate (%)	62.2	62.7	63.2	62.6	62.8	63.3
Employment/Population Ratio (%)	59.3	59.6	60.3	59.8	59.8	60.4
New Jersey Civilian Labor Force Annual Averages 1997 - 2017						
Year	Labor Force		Employment	Unemployment	Rate (%)	
1997	4,263,800		4,039,800	224,000	5.3	
1998	4,246,400		4,051,500	194,900	4.6	
1999	4,287,900		4,094,600	193,300	4.5	
2000	4,282,100		4,123,700	158,400	3.7	
2001	4,288,800		4,106,200	182,600	4.3	
2002	4,346,200		4,095,200	251,100	5.8	
2003	4,347,200		4,093,700	253,500	5.8	
2004	4,349,200		4,138,800	210,300	4.8	
2005	4,391,600		4,194,900	196,700	4.5	
2006	4,445,900		4,236,500	209,400	4.7	
2007	4,441,800		4,251,800	190,000	4.3	
2008	4,504,400		4,264,000	240,500	5.3	
2009	4,550,600		4,138,600	412,100	9.1	
2010	4,555,300		4,121,500	433,900	9.5	
2011	4,565,300		4,138,500	426,800	9.3	
2012	4,588,000		4,160,000	428,000	9.3	
2013	4,548,600		4,173,800	374,700	8.2	
2014	4,527,200		4,221,300	305,900	6.8	
2015	4,537,200		4,274,700	262,500	5.8	
2016	4,530,800		4,305,500	225,300	5.0	
2017	4,518,800		4,309,700	209,100	4.6	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2017-2018						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2017	4,524,900		4,315,000	209,900	4.6	
Feb	4,523,400		4,317,100	206,300	4.6	
Mar	4,522,100		4,318,200	203,900	4.5	
Apr	4,521,200		4,318,000	203,100	4.5	
May	4,520,800		4,317,000	203,900	4.5	
Jun	4,521,200		4,315,200	206,000	4.6	
Jul	4,521,400		4,312,400	209,000	4.6	
Aug	4,520,100		4,308,400	211,800	4.7	
Sep	4,518,100		4,304,600	213,600	4.7	
Oct	4,515,400		4,301,100	214,300	4.7	
Nov	4,513,900		4,300,000	213,900	4.7	
Dec	4,513,700		4,300,200	213,500	4.7	
Jan 2018	4,508,700		4,296,900	211,800	4.7	
Feb (R)	4,506,800		4,297,400	209,500	4.6	
Mar (P)	4,499,900		4,292,800	207,100	4.6	
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

April 19, 2018. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for March 2018 Not Seasonally Adjusted, 2017 Benchmark				
Industry	Current Month Mar. 18 (P)	Previous Month Feb. 18 (R)	One Year Ago Mar. 17	Net Change over the Year
Total Nonfarm	4,123,500	4,095,400	4,059,300	64,200
Total Private Sector	3,495,300	3,470,200	3,433,100	62,200
Goods Producing	394,200	392,100	389,700	4,500
Mining & Logging	1,300	1,200	1,300	0
Construction	144,200	144,300	146,600	-2,400
Manufacturing	248,700	246,600	241,800	6,900
Durable Goods*	115,100	114,200	109,700	5,400
Fabricated Metal Products	21,000	20,900	20,900	100
Machinery Manufacturing	13,700	13,600	13,500	200
Computer and Electronic Products	23,700	23,700	22,900	800
Miscellaneous Manufacturing	17,400	17,400	17,200	200
Nondurable Goods*	133,600	132,400	132,100	1,500
Food Manufacturing	35,400	35,400	34,600	800
Paper Manufacturing	9,600	9,600	9,800	-200
Printing and Related Support	13,900	13,800	13,900	0
Chemical Manufacturing	43,900	43,600	43,500	400
Pharmaceutical and Medicine	22,700	22,600	22,400	300
Service-Providing	3,729,300	3,703,300	3,669,600	59,700
Private Service-Providing	3,101,100	3,078,100	3,043,400	57,700
Trade, Transportation, and Utilities	890,000	886,600	862,600	27,400
Wholesale Trade*	220,700	219,200	216,000	4,700
Retail Trade*	454,500	454,200	450,700	3,800
Building Material & Garden Equip. and Supplies Dealers	33,900	32,500	31,600	2,300
Food and Beverage Stores	109,800	110,000	110,800	-1,000
Health and Personal Care Stores	36,100	35,400	37,900	-1,800
Clothing and Clothing Accessories Stores	48,400	49,200	48,600	-200
Sporting Goods, Hobby, Musical Inst., and Book Stores	13,900	14,000	14,600	-700
General Merchandise Stores	70,600	71,200	71,900	-1,300
Transportation, Warehousing, and Utilities	214,800	213,200	195,900	18,900
Utilities*	14,100	14,100	14,000	100
Transportation & Warehousing*	200,700	199,100	181,900	18,800
Information	70,200	70,100	71,400	-1,200
Publishing Industries (except Internet)	17,200	17,200	18,100	-900
Telecommunications	25,800	25,800	27,000	-1,200
Data Processing, Hosting, and Related Services	10,000	9,900	9,900	100
Financial Activities	245,500	245,400	246,800	-1,300
Finance and Insurance*	189,000	189,000	189,800	-800
Financial Investments and Related Activities	38,100	37,900	39,600	-1,500
Insurance Carriers and Related Activities	79,000	79,000	79,200	-200
Real Estate and Rental and Leasing*	56,500	56,400	57,000	-500
Professional and Business Services	662,700	654,000	652,700	10,000
Professional, Scientific, and Technical Services*	297,700	296,700	298,200	-500
Management of Companies and Enterprises*	81,300	81,500	83,300	-2,000
Administrative Support & Waste Management/Remediation*	283,700	275,800	271,200	12,500
Education and Health Services	711,200	709,700	692,500	18,700
Educational Services*	118,100	116,700	112,200	5,900
Health Care and Social Assistance*	593,100	593,000	580,300	12,800
Hospitals	162,400	163,100	160,400	2,000
Nursing and Residential Care Facilities	95,700	95,800	95,700	0
Social Assistance	95,400	94,800	92,100	3,300
Leisure and Hospitality	350,500	341,000	347,600	2,900
Arts, Entertainment, and Recreation*	55,000	51,500	53,400	1,600
Accommodation and Food Services*	295,500	289,500	294,200	1,300
Food Services and Drinking Places	250,700	246,000	249,600	1,100
Other Services	171,000	171,300	169,800	1,200
Repair and Maintenance	31,500	31,900	33,100	-1,600
Personal and Laundry Services	62,500	61,600	59,900	2,600
Religious, Grantmaking, Civic, Professional and Similar Org.	77,000	77,800	76,800	200
Government	628,200	625,200	626,200	2,000

April 19, 2018 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

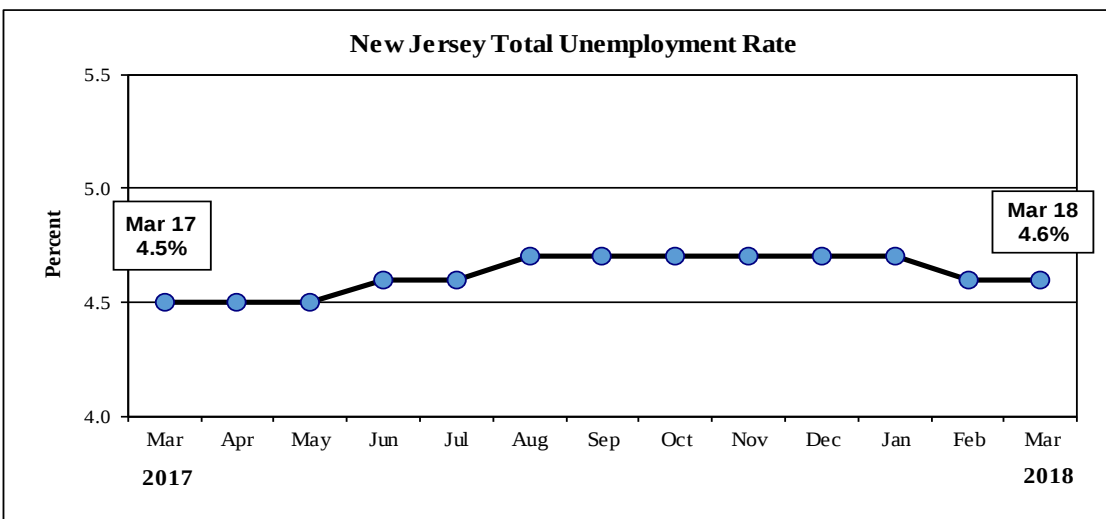
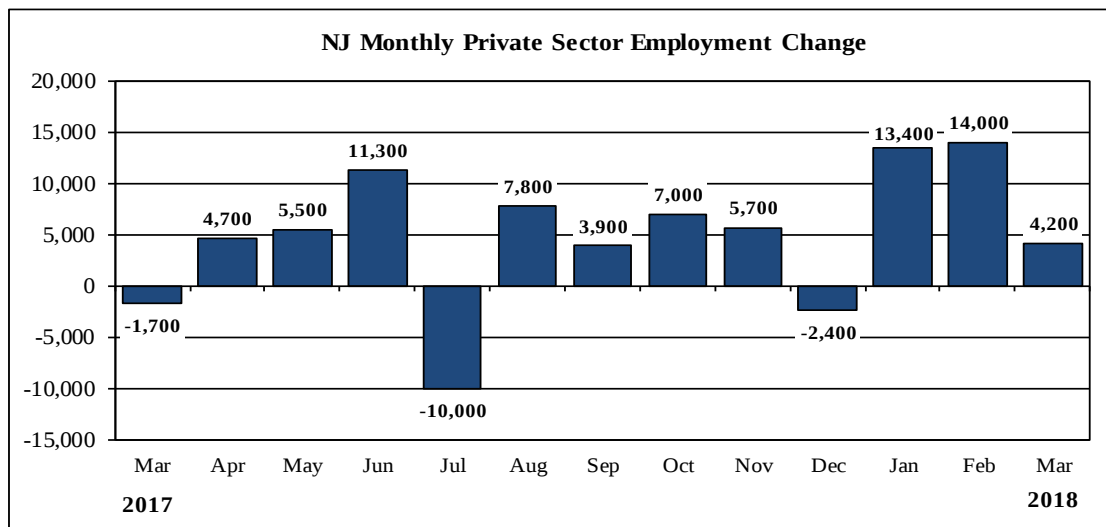
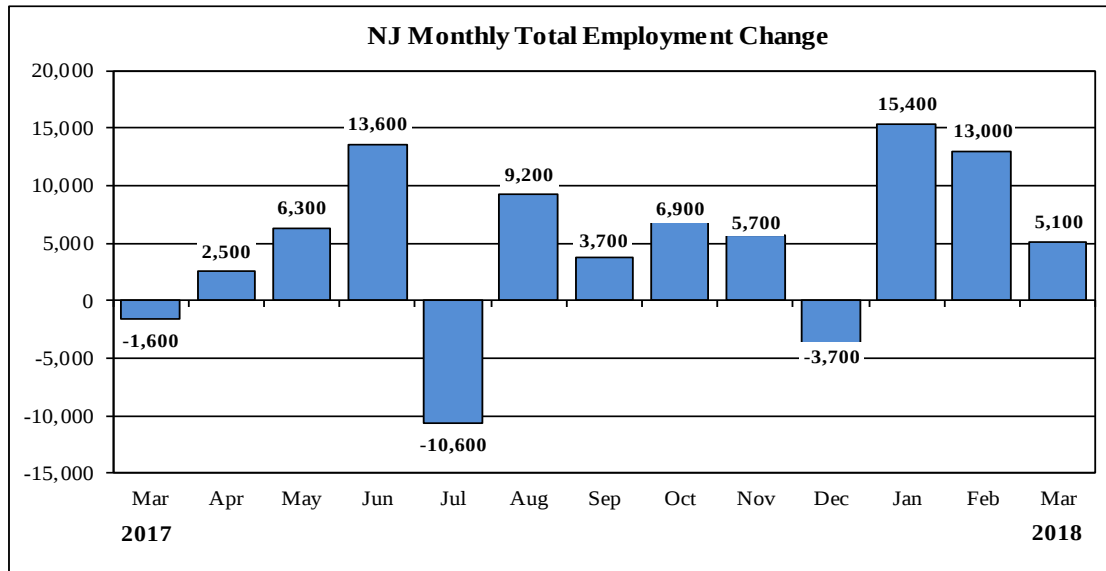
Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment 2017 Benchmark						
Annual Averages						
	Total	Private Sector				Public
Year		Total	Manufacturing	Construction	Service-Providing	
1997	3,719,800	3,148,900	427,800	131,800	2,587,100	571,000
1998	3,801,300	3,228,900	427,300	136,100	2,663,200	572,400
1999	3,901,200	3,322,600	420,500	143,600	2,756,300	578,600
2000	3,994,600	3,404,600	419,600	149,600	2,833,400	590,100
2001	3,996,900	3,392,800	399,100	158,800	2,833,200	604,100
2002	3,983,700	3,368,300	365,100	162,600	2,839,100	615,300
2003	3,977,200	3,353,300	348,000	160,500	2,843,300	623,900
2004	3,997,900	3,362,400	335,700	165,900	2,859,200	635,600
2005	4,038,400	3,394,600	327,800	169,100	2,896,000	643,800
2006	4,069,700	3,420,100	321,100	174,900	2,922,400	649,600
2007	4,077,200	3,427,100	308,400	172,300	2,944,800	650,100
2008	4,048,500	3,396,900	295,400	164,500	2,935,300	651,600
2009	3,894,200	3,239,200	260,900	138,600	2,838,300	655,000
2010	3,848,700	3,206,000	252,100	129,500	2,823,000	642,700
2011	3,847,700	3,226,000	246,900	129,900	2,847,900	621,700
2012	3,890,700	3,271,700	240,900	130,400	2,899,100	619,000
2013	3,935,400	3,316,900	238,700	137,600	2,939,300	618,400
2014	3,967,900	3,347,900	238,800	141,600	2,966,100	620,100
2015	4,012,600	3,397,800	238,800	148,400	3,009,200	614,900
2016	4,073,500	3,459,400	242,100	153,500	3,062,500	614,100
2017	4,127,400	3,512,600	244,600	155,000	3,111,700	614,900
Seasonally Adjusted Monthly Data						
2017						
Jan	4,109,100	3,495,000	243,400	154,900	3,095,400	614,100
Feb	4,114,800	3,501,000	243,800	157,000	3,098,900	613,800
Mar	4,113,200	3,499,300	243,300	155,900	3,098,700	613,900
Apr	4,115,700	3,504,000	243,700	155,400	3,103,600	611,700
May	4,122,000	3,509,500	244,400	155,600	3,108,200	612,500
Jun	4,135,600	3,520,800	244,800	156,000	3,118,700	614,800
Jul	4,125,000	3,510,800	245,400	155,100	3,109,000	614,200
Aug	4,134,200	3,518,600	245,200	155,800	3,116,300	615,600
Sep	4,137,900	3,522,500	245,200	156,600	3,119,300	615,400
Oct	4,144,800	3,529,500	245,300	153,100	3,129,700	615,300
Nov	4,150,500	3,535,200	244,900	153,300	3,135,600	615,300
Dec	4,146,800	3,532,800	246,500	151,500	3,133,500	614,000
2018						
Jan	4,162,200	3,546,200	246,700	153,700	3,144,500	616,000
Feb (R)	4,175,200	3,560,200	248,400	155,500	3,155,000	615,000
Mar (P)	4,180,300	3,564,400	249,600	154,100	3,159,400	615,900
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

April 19, 2018 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: March 2018 (Seasonally Adjusted)



April 19, 2018

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.