

DIVISION OF INVESTMENT

INVESTMENT REPORTING PACKAGE

JUNE 2012

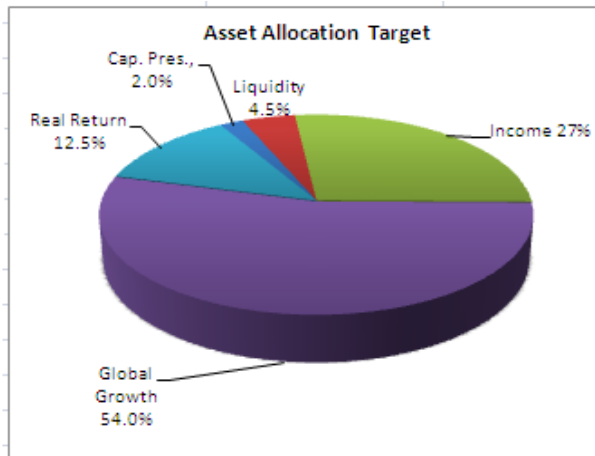
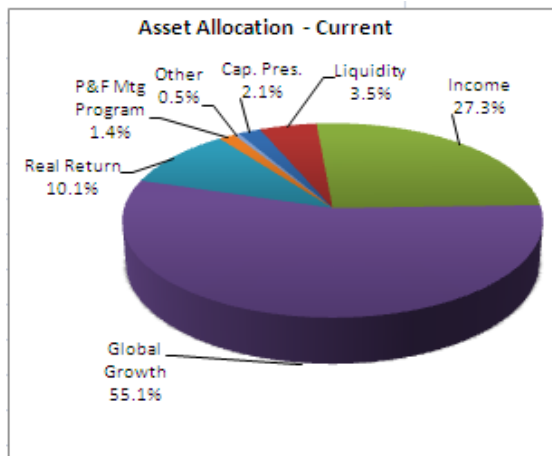
“The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards.”

**New Jersey Division of Investment
Actual Allocation vs FY 2012 Investment Plan Target
6/30/2012**

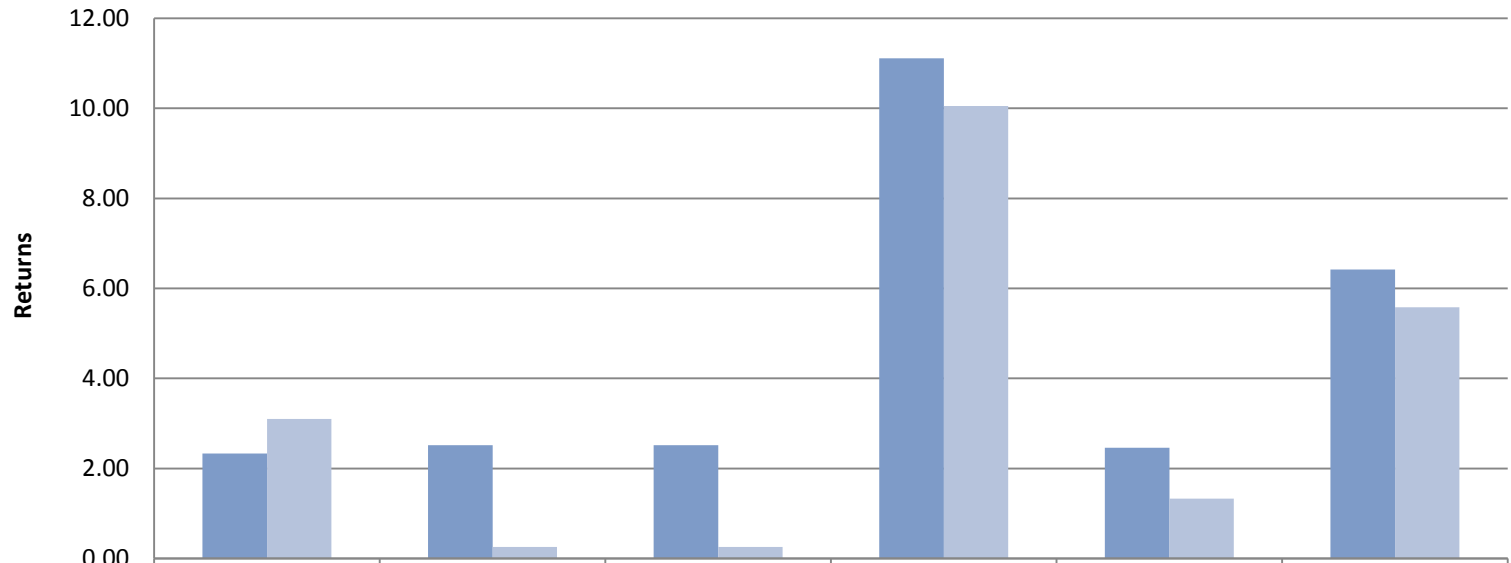
| | Actual Allocation % | Target % | Difference% | Allocation\$ |
|---|------------------------|----------------|---------------|------------------|
| Absolute Return Hedge Funds | 2.12% | 2.00% | 0.12% | 1,483.32 |
| Total Capital Preservation | 2.12% | 2.00% | 0.12% | 1,483.32 |
| Cash Equivalents ⁽¹⁾ | 1.71% | 2.00% | -0.29% | 1,201.62 |
| US Treasuries | 1.80% | 2.50% | -0.70% | 1,259.85 |
| Total Liquidity | 3.51% | 4.50% | -0.99% | 2,461.47 |
| Investment Grade Credit | 20.03% | 20.00% | 0.03% | 14,042.13 |
| High Yield Fixed Income | 3.56% | 2.50% | 1.06% | 2,496.33 |
| Credit Orient Hedge Funds | 2.61% | 3.00% | -0.39% | 1,828.42 |
| Debt Related Private Equity | 1.05% | 1.50% | -0.45% | 737.93 |
| Total Income | 27.25% | 27.00% | 0.25% | 19,104.81 |
| Commodities and Other Real Assets | 2.82% | 4.00% | -1.18% | 1,977.94 |
| TIPS | 2.63% | 3.50% | -0.87% | 1,841.71 |
| Real Estate | 4.67% | 5.00% | -0.33% | 3,272.24 |
| Total Real Return | 10.12% | 12.50% | -2.38% | 7,091.89 |
| US Equity | 25.38% | 23.50% | 1.88% | 17,792.29 |
| Non-US Developed Markets Equity | 13.80% | 15.00% | -1.20% | 9,678.19 |
| Emerging Markets Equity | 6.05% | 5.00% | 1.05% | 4,239.35 |
| Equity Oriented Hedge Funds | 3.10% | 5.00% | -1.90% | 2,172.85 |
| Buyouts/Venture Capital | 6.78% | 5.50% | 1.28% | 4,751.04 |
| Total Global Growth | 55.11% | 54.00% | 1.11% | 38,633.73 |
| Police and Fire Mortgage Program ⁽²⁾ | 1.38% | 0.00% | 1.38% | 967.84 |
| Other Cash and Receivables | 0.52% | 0.00% | 0.52% | 366.13 |
| Total Pension Fund | 100.00% | 100.00% | 0.00% | 70,109.19 |

⁽¹⁾ The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts.

⁽²⁾ Police & Fire Mortgage Program is not included in target asset allocation, assets are private mortgages that cannot be sold.
Totals may not equal sum of components due to rounding

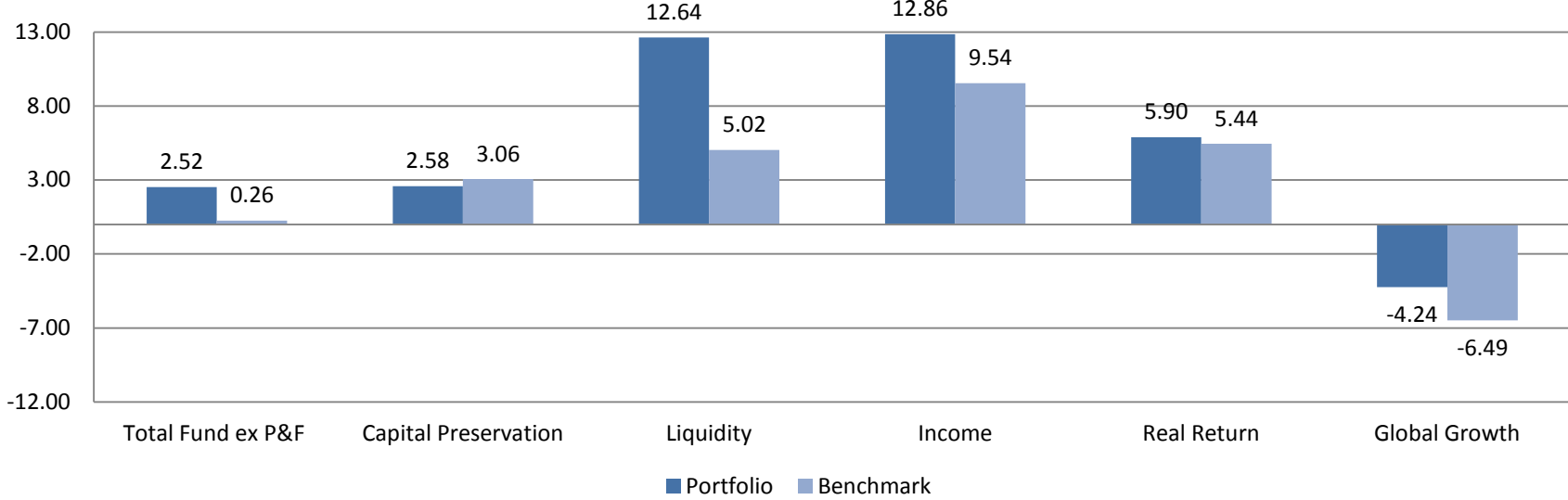


Total Fund ex Police and Fire as of June 30, 2012

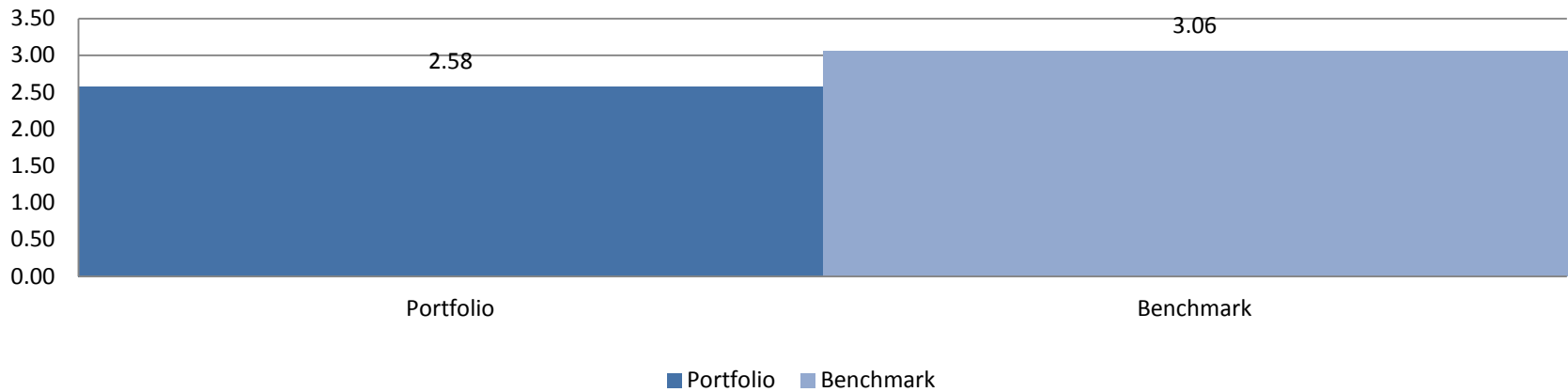


| | 1 Month | FYTD | 1 Year | 3 Year | 5 Year | 10 Year |
|---------------------------------|---------|------|--------|--------|--------|---------|
| ■ Total Fund ex Police and Fire | 2.33 | 2.52 | 2.52 | 11.11 | 2.46 | 6.42 |
| ■ Benchmark | 3.10 | 0.26 | 0.26 | 10.05 | 1.33 | 5.58 |

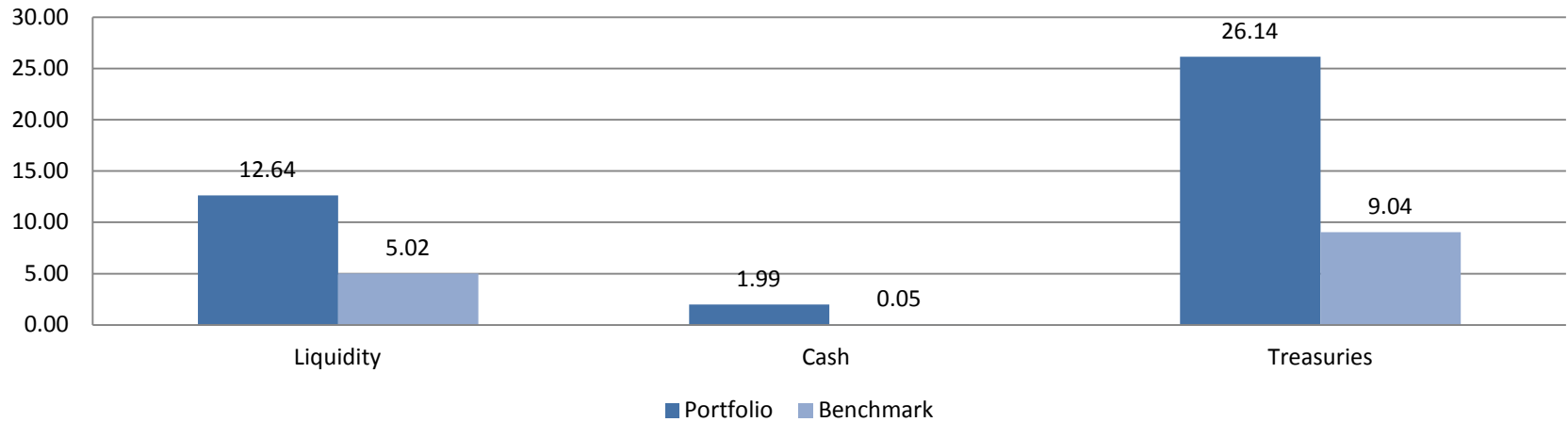
FYTD Performance as of June 30, 2012 by Asset Class



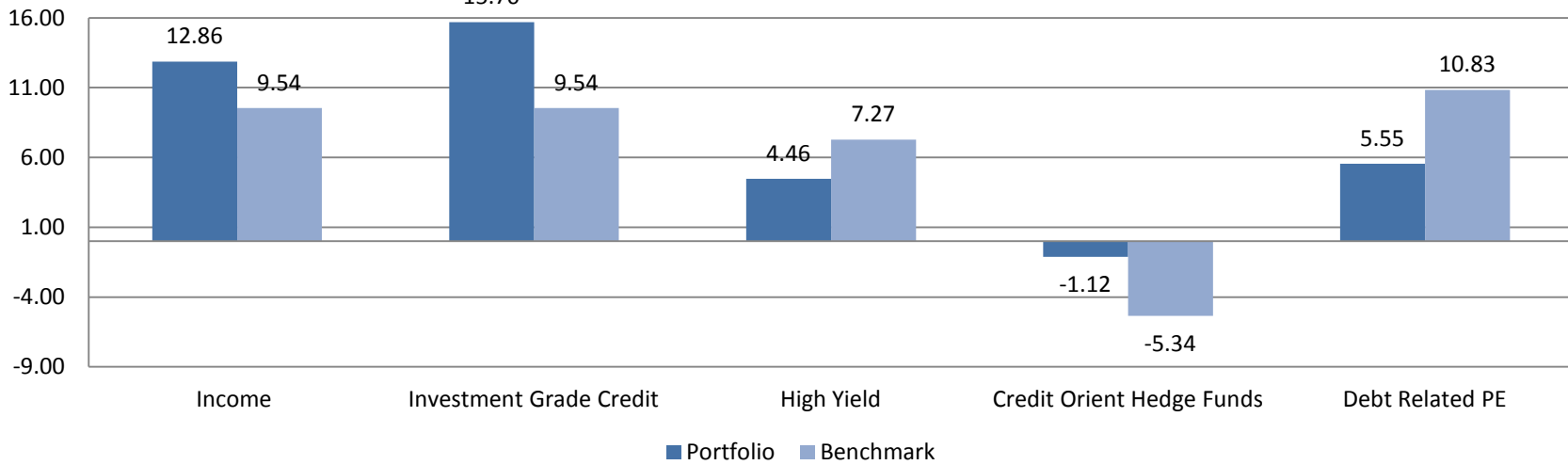
Capital Preservation FYTD as of June 30, 2012



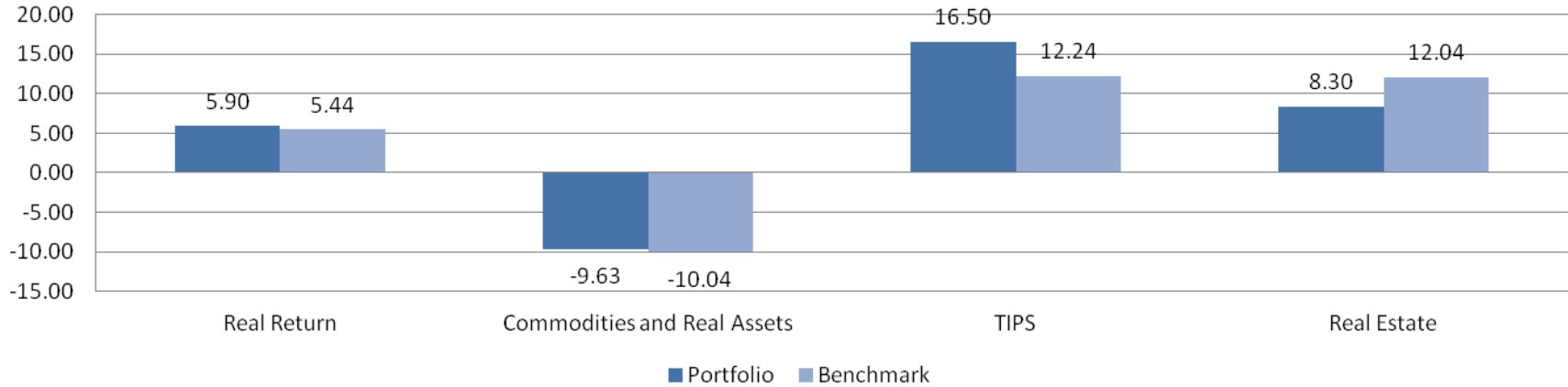
Liquidity FYTD as of June 30, 2012



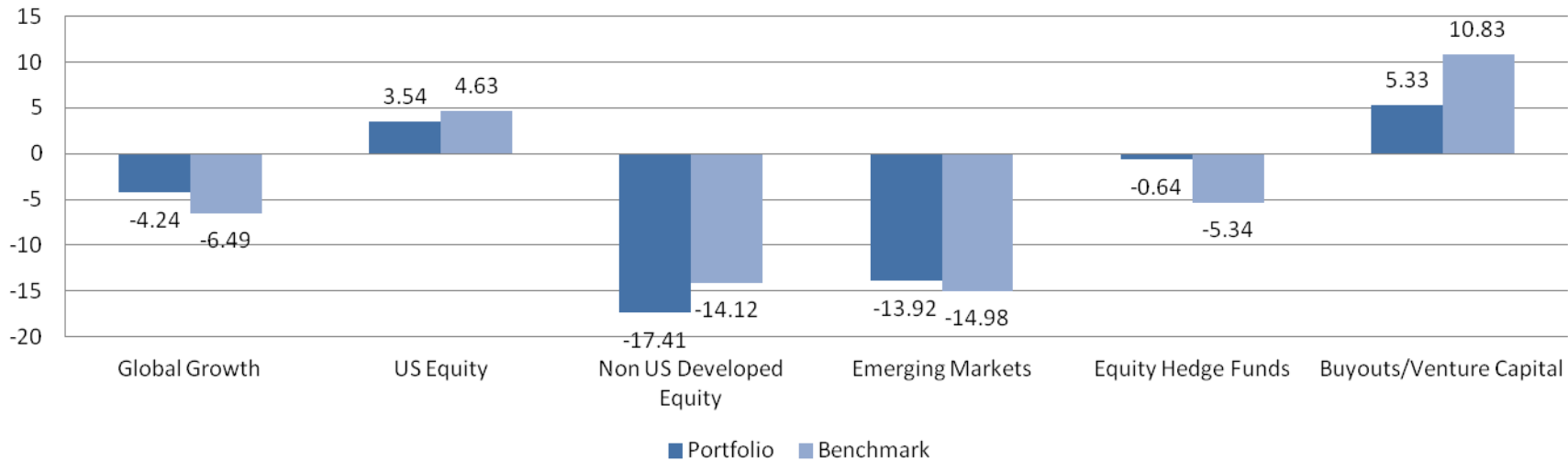
Income FYTD as of June 30, 2012



Real Return FYTD as of June 30, 2012



Global Growth FYTD as of June 30, 2012



Pension Fund Performance Versus Benchmark

June 30, 2012

| | 1 month | CYTD | FYTD | 1 Year | 3 Years | 5 Years | 10 Years |
|--|---------|-------|--------|--------|---------|---------|----------|
| Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous | 3.97 | 9.76 | 3.58 | 3.58 | 16.68 | 1.79 | 6.41 |
| S&P 1500 Composite | 3.94 | 9.31 | 4.63 | 4.63 | 16.76 | 0.46 | 5.67 |
| Equity Only (Ex Cash) | 3.92 | 9.75 | 3.54 | 3.54 | 17.16 | 1.93 | 6.48 |
| Equity Only-Diversified Fund | 3.74 | 9.80 | 4.12 | 4.12 | | | |
| Equity Only-Concentrated Fund | 4.29 | 9.74 | 2.65 | 2.65 | | | |
| Common Fund B (Domestic Fixed Income) with Cash, Hedges, Miscellaneous ⁽⁴⁾ | -0.01 | 5.04 | 15.89 | 15.89 | 12.76 | 10.77 | 7.68 |
| Common B Blended Benchmark ⁽¹⁾ | -0.21 | 3.86 | 16.50 | 16.50 | 11.88 | 9.52 | 8.02 |
| Investment Grade | -0.23 | 4.51 | 17.30 | 17.30 | 12.73 | 10.60 | 7.59 |
| Barclays Long Gov/Credit | -0.40 | 5.04 | 24.58 | 24.58 | 14.41 | 11.00 | 8.75 |
| High Yield | 1.62 | 10.82 | 4.46 | 4.46 | 18.33 | | |
| Barclays High Yield Index | 2.11 | 7.27 | 7.27 | 7.27 | 16.29 | | |
| Common Fund D (International Equity) with Cash, Hedges, Miscellaneous | 5.61 | 4.54 | -16.53 | -16.53 | 3.80 | -5.08 | 5.31 |
| Custom International Equity Markets Index | 5.90 | 3.36 | -14.33 | -14.33 | | | |
| MSCI All World Country Index (ex US) | 5.90 | 2.77 | -14.57 | -14.57 | 6.97 | -4.62 | 6.74 |
| Developed Markets Equity | 5.89 | 4.17 | -17.41 | -17.41 | | | |
| Custom International Equity Developed Markets Index | 6.50 | 2.87 | -14.12 | -14.12 | | | |
| MSCI EAFE | 7.01 | 2.96 | -13.83 | -13.83 | | | |
| Emerging Markets Equity | 5.16 | 5.36 | -13.92 | -13.92 | | | |
| Custom International Equity Emerging Markets Index | 4.06 | 5.03 | -14.98 | -14.98 | | | |
| MSCI Emerging Markets | 3.86 | 3.93 | -15.95 | -15.95 | | | |
| Common Fund E (Alternative Investments) with Cash, Hedges, Miscellaneous | 0.92 | 4.94 | 1.63 | 1.63 | 9.39 | 0.15 | |
| Hedge Funds ⁽⁴⁾ | -1.76 | 3.57 | -1.33 | -1.33 | 6.25 | -0.74 | |
| HFRI Fund of Funds Composite | -1.70 | 0.79 | -5.40 | -5.40 | 2.42 | -1.84 | |
| Private Equity | 2.32 | 7.90 | 4.85 | 4.85 | 14.42 | 3.74 | |
| Cambridge Associates (Data only available quarterly) ⁽³⁾ | 5.38 | 11.01 | 10.83 | 10.83 | 18.22 | 6.97 | |
| Real Estate | 4.76 | 7.43 | 8.30 | 8.30 | 6.36 | -5.50 | |
| NCREIF(NPI) (Data only available quarterly) ⁽³⁾ | 2.68 | 5.34 | 12.04 | 12.04 | 8.82 | 2.51 | |
| Real Assets/Commodities | -1.47 | -2.06 | -9.54 | -9.54 | 4.40 | | |
| DJUBS TR Index | 5.49 | -3.70 | -14.32 | -14.32 | 3.49 | | |
| Police & Fire Mortgage Program | 0.58 | 1.95 | 3.86 | 3.86 | | | |
| Cash Mgt. Fund ⁽²⁾ | 0.02 | 0.07 | 0.17 | 0.17 | 0.32 | 1.22 | 1.99 |
| US Treasury Bills (3 month) | 0.01 | 0.03 | 0.04 | 0.04 | 0.10 | 0.87 | 1.77 |
| Total Pension Fund | 2.31 | 6.10 | 2.51 | 2.51 | | | |
| Total Pension Fund ex Police and Fire Mortgages | 2.33 | 6.21 | 2.52 | 2.52 | 11.11 | 2.46 | 6.42 |
| Total Fund Benchmark | 3.10 | 4.86 | 0.26 | 0.26 | 10.05 | 1.33 | 5.58 |

⁽¹⁾ Common Fund B Blended Benchmark from 7/1/11 forward is a 50/50 blend of BC Gov/Credit Long and the BC Gov/Credit. Prior to 7/1/11 it was 100% BC Gov/Credit Long.

⁽²⁾ The cash aggregate comprises the seven plan cash accounts

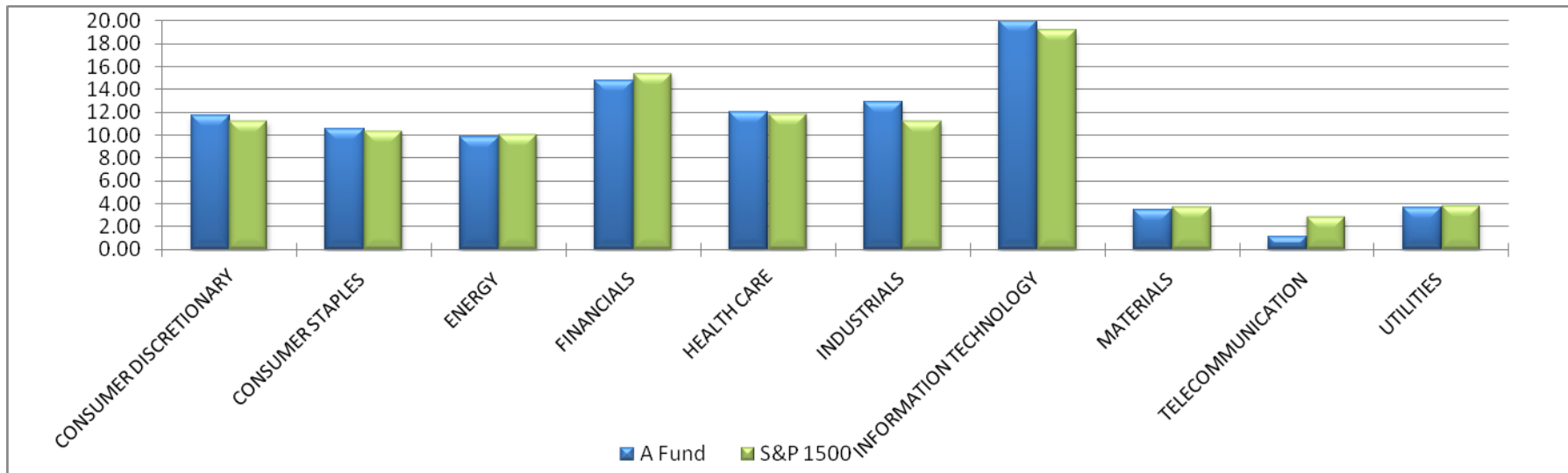
⁽³⁾ Cambridge Associates & NCREIF (NPI) Benchmarks are only reported on a quarterly basis, and non quarter-end months are reported as 0%. Cambridge Associates is reported on a one quarter lag.

⁽⁴⁾ Common Fund B and Hedge Fund performance include the effect of transferring a number of bank loan funds from Common Fund E to Common Fund B in Fiscal Year 2009. Trailing Hedge Fund Performance including bank loans funds as of June 30, 2012 as calculated by Hedge Fund Consultant Cliffwater is: 1 Year: 0.69%, 3 Year: 9.86%; 5 Year 2.42%.

Top Holdings

| <i>Company</i> | <i>% of Portfolio</i> |
|-----------------------------|-----------------------|
| APPLE INC | 5.96 |
| EXXON MOBIL CORP | 2.75 |
| GENERAL ELECTRIC CO | 2.50 |
| MICROSOFT CORP | 2.09 |
| MERCK & CO. INC | 1.67 |
| WELLS FARGO & CO | 1.58 |
| JPMORGAN CHASE & CO | 1.47 |
| PFIZER INC | 1.47 |
| PHILIP MORRIS INTERNATIONAL | 1.30 |
| PROCTOR & GAMBLE CO/THE | 1.29 |

Portfolio Sector Weightings



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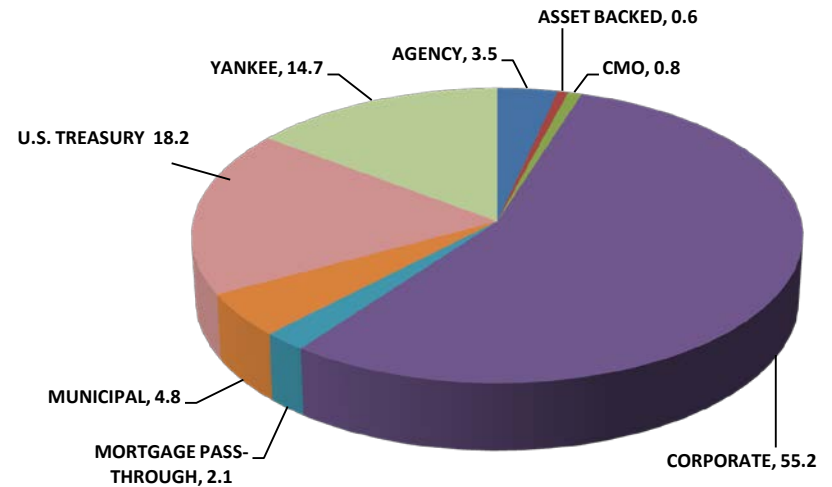
| | Portfolio | Benchmark | Difference |
|----------------|-----------|-----------|------------|
| Quality Rating | A-1 | AA-3 | N/A |
| Coupon | 5.41 | 5.71 | -0.30 |
| Yield | 4.25 | 4.46 | -0.21 |
| Duration | 10.04 | 14.20 | -4.16 |
| OAS | 156.42 | 136.58 | 19.84 |
| Convexity | 0.84 | 1.37 | -0.53 |
| Maturity | 14.39 | 24.31 | -9.92 |

| | Issuer Name | Market Value [%] |
|-------|------------------------------|------------------|
| US/T | US TREASURY N/B | 4.42 |
| US/T | STRIPS | 3.81 |
| AID | GOV'T OF ISRAEL | 2.16 |
| T | AT&T INC | 2.06 |
| FMCC | FREDDIE MAC | 1.83 |
| COP | CONOCO PHILIPS | 1.76 |
| M | PROVENCE OF MANITOBA | 1.67 |
| QHEL | HYDRO QUEBEC | 1.63 |
| VZ | VERIZON COMMUNICATIONS INC | 1.54 |
| BRCOL | PROVINCE OF BRITISH COLUMBIA | 1.42 |

| Maturities | Portfolio | Benchmark |
|--------------|-----------|-----------|
| 0-5yr | 7.28 | 0.50 |
| 5-10yr | 34.04 | 1.02 |
| 10-15yr | 16.74 | 10.56 |
| 15-20yr | 17.96 | 15.27 |
| 20-25yr | 9.98 | 16.67 |
| 25-30yr | 13.40 | 53.46 |
| >30yr | 0.57 | 2.51 |
| Unclassified | 0.03 | 0.00 |

| Ratings | Portfolio | Benchmark |
|--------------|-----------|-----------|
| Total | 100.00 | 100.00 |
| AAA | 6.14 | 1.73 |
| AA+ to AA | 30.51 | 49.74 |
| AA- to A | 23.71 | 14.33 |
| A- to BBB | 31.67 | 30.02 |
| BBB- to BB | 3.34 | 3.62 |
| Less than BB | 0.35 | 0.31 |
| Unclassified | 4.17 | 0.24 |

Sectors By %

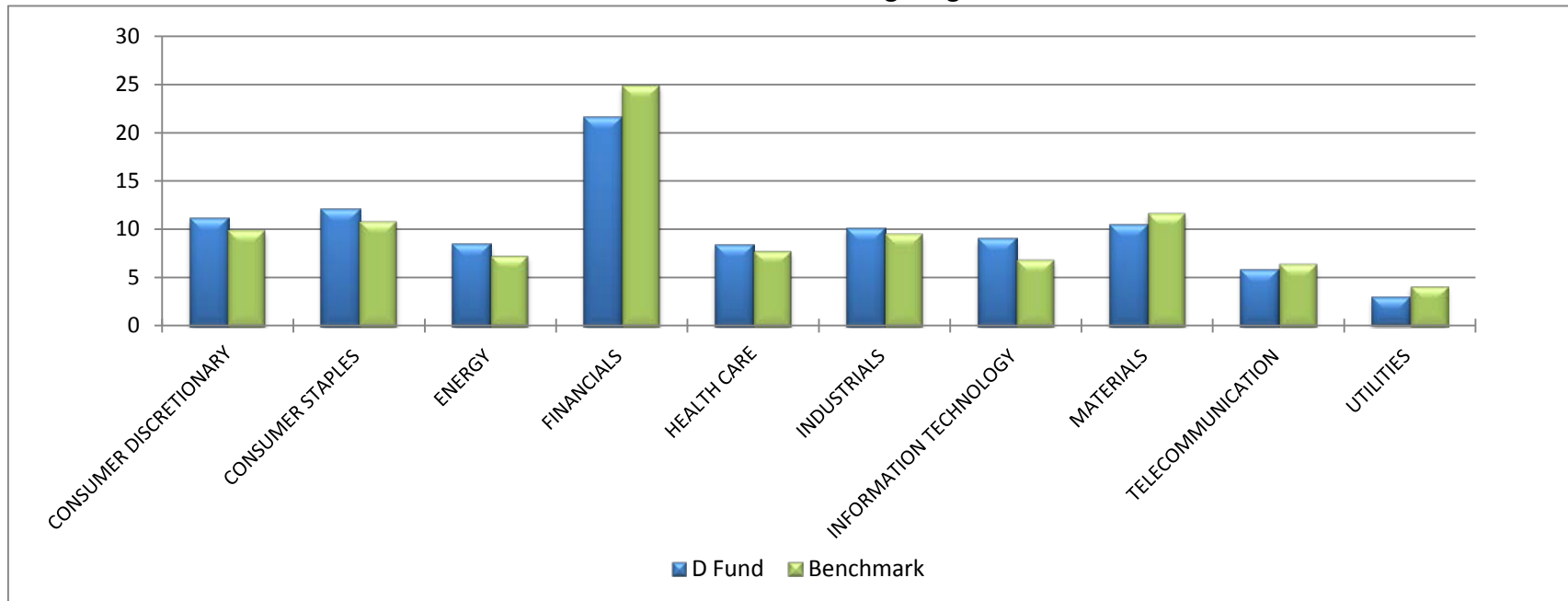


Benchmark: Barclays US Long Gov/Credit

Top Holdings

| <i>Company</i> | <i>% of Portfolio</i> |
|-----------------------------------|-----------------------|
| VANGUARD EMERGING MARKETS ETF | 13.12 |
| ISHARES MSCI EAFE ETF | 9.47 |
| ISHARES MSCI EMERGING MARKETS ETF | 3.50 |
| GLAXOSMITHKLINE PLC | 1.38 |
| ISHARES S&P /TSX 60 ETF | 1.31 |
| ROCHE HOLDING AG GENUSSCHEIN | 1.13 |
| DIAGEO PLC | 0.93 |
| ANHEUSER BUSCH INBEV NV | 0.71 |
| LOREAL PRIME DE FIDELITE | 0.68 |
| BG GROUP PLC | 0.64 |

Portfolio Sector Weightings



Exposure By Country

| | | | Custom International | | Net Foreign Currency | | | | Custom International | | Net Foreign Currency | |
|---------------------------|--------|----------|----------------------|--------|----------------------|--------------------------------|----------|-------|----------------------|----------|----------------------|----------|
| | Equity | % Equity | Index | Hedge | Exposure | Equity | % Equity | Index | Hedge | Exposure | Equity | % Equity |
| Developed Markets: | | | | | | Emerging Markets: | | | | | | |
| Developed Markets: | | | | | | Emerging Markets: | | | | | | |
| Developed - Euro | | | | | | EM - Global | | | | | | |
| Austria | 48.1 | 0.4% | 0.2% | | 48.1 | 1.9 | 0.0% | | | | 1.9 | |
| Belgium | 130.3 | 1.0% | 0.8% | | 130.3 | EM - Europe/Middle East/Africa | | | | | | |
| Finland | 88.8 | 0.7% | 0.4% | | 88.8 | Cyprus | 0.1 | 0.0% | | | 0.1 | |
| France | 863.2 | 6.3% | 5.6% | | 863.2 | Czech Republic | 4.5 | 0.0% | 0.1% | | 4.5 | |
| Germany | 700.6 | 5.1% | 5.3% | | 700.6 | Egypt | 21.9 | 0.2% | 0.1% | | 21.9 | |
| Greece | 2.9 | 0.0% | 0.0% | | 2.9 | Hungary | 19.8 | 0.1% | 0.1% | | 19.8 | |
| Ireland | 14.9 | 0.1% | 0.2% | | 14.9 | Morocco | 0.8 | 0.0% | 0.0% | | 0.8 | |
| Italy | 166.4 | 1.2% | 1.0% | | 166.4 | Poland | 34.2 | 0.3% | 0.4% | | 34.2 | |
| Netherlands | 255.8 | 1.9% | 1.7% | | 255.8 | Russia | 159.0 | 1.2% | 1.1% | | 159.0 | |
| Portugal | 61.5 | 0.5% | 0.1% | | 61.5 | South Africa | 192.5 | 1.4% | 1.9% | | 192.5 | |
| Spain | 217.9 | 1.6% | 2.0% | | 217.9 | Turkey | 79.8 | 0.6% | 0.4% | | 79.8 | |
| Euro Currency | | | | | 0.0 | EM - Latam | | | | | | |
| Developed - Non-Euro | | | | | | Argentina | | | | | | |
| Australia | 653.8 | 4.8% | 6.4% | | 653.8 | Brazil | 345.6 | 2.5% | 2.9% | | 345.6 | |
| Canada | 985.4 | 7.2% | 8.7% | | 985.4 | Chile | 20.9 | 0.2% | 0.5% | | 20.9 | |
| Denmark | 131.4 | 1.0% | 0.8% | | 131.4 | Colombia | 8.1 | 0.1% | 0.3% | | 8.1 | |
| Hong Kong | 343.9 | 2.5% | 2.2% | | 343.9 | Mexico | 116.3 | 0.9% | 1.3% | | 116.3 | |
| Israel | 51.7 | 0.4% | 0.4% | | 51.7 | Peru | 12.0 | 0.1% | 0.2% | | 12.0 | |
| Japan | 2637.8 | 19.4% | 14.9% | -228.0 | 2409.8 | EM - Asia ex Japan | | | | | | |
| New Zealand | 3.7 | 0.0% | 0.1% | | 3.7 | China | 405.6 | 3.0% | 4.5% | | 405.6 | |
| Norway | 140.3 | 1.0% | 0.5% | | 140.3 | India | 110.2 | 0.8% | 1.6% | | 110.2 | |
| Singapore | 270.3 | 2.0% | 1.4% | | 270.3 | Indonesia | 113.0 | 0.8% | 0.7% | | 113.0 | |
| Sweden | 446.3 | 3.3% | 1.9% | | 446.3 | Korea | 384.4 | 2.8% | 3.8% | | 384.4 | |
| Switzerland | 1037.4 | 7.6% | 6.1% | | 1037.4 | Malaysia | 57.1 | 0.4% | 0.9% | | 57.1 | |
| United Kingdom | 1990.4 | 14.6% | 15.0% | | 1990.4 | Mongolia | 0.9 | 0.0% | | | 0.9 | |
| | | | | | | Pakistan | 7.4 | 0.1% | | | 7.4 | |
| | | | | | | Philippines | 54.1 | 0.4% | 0.2% | | 54.1 | |
| | | | | | | Taiwan | 163.6 | 1.2% | 2.8% | | 163.6 | |
| | | | | | | Thailand | 67.1 | 0.5% | 0.5% | | 67.1 | |

Cash Management Fund
New Jersey Division of Investment
 6/30/2012

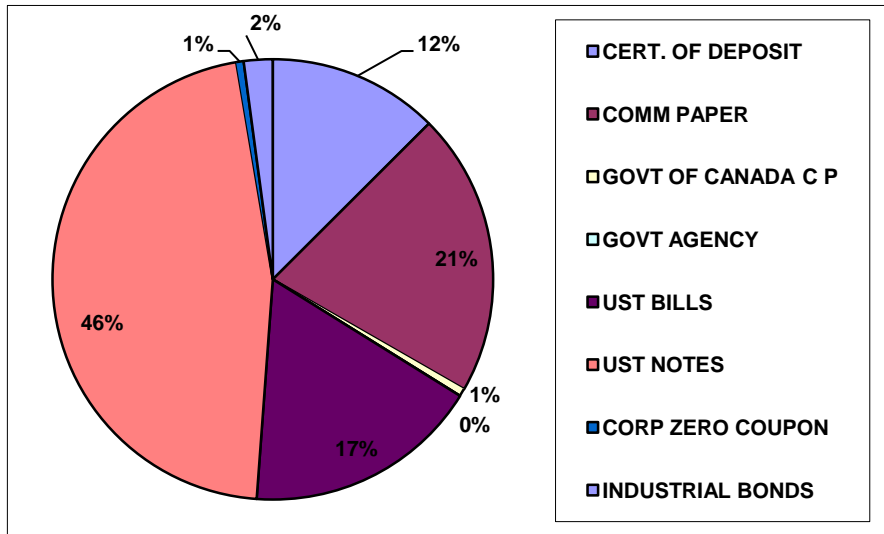
PARTICIPATION

| | VALUE | PERCENTAGE |
|-----------|---------|------------|
| STATE | \$5,588 | 63.65% |
| NON-STATE | \$3,191 | 36.35% |
| TOTAL* | \$8,779 | 100.00% |

Dollar amounts in millions

PORTFOLIO ANNUALIZED INTEREST RATES

| | STATE | NON-STATE | AVG.DAYS |
|-----------|-------|-----------|----------|
| 6/30/2012 | 0.15% | 0.05% | 68 |



| | Percentage | June 30, 2012 |
|--------------------|------------|-----------------|
| CERT. OF DEPOSIT | 12.52% | \$1,096,000,000 |
| COMM PAPER | 20.76% | \$1,816,832,000 |
| GOVT OF CANADA C P | 0.57% | \$50,000,000 |
| GOVT AGENCY | 0.00% | \$0 |
| UST BILLS | 17.33% | \$1,516,241,000 |
| UST NOTES | 46.15% | \$4,039,150,000 |
| CORP ZERO COUPON | 0.55% | \$48,000,000 |
| INDUSTRIAL BONDS | 2.12% | \$185,310,000 |
| TOTAL** | 100.00% | \$8,751,533,000 |

Total US Treas/Agency 63.48%

*Total is at market.

**Total is at par.

| CUSIP NUMBER | Security Long Name | Shares/Par Value | Base Net Amount |
|-------------------------|---|-----------------------------|----------------------------|
| 031162BL3 | AMGEN INC SR UNSECURED 11/16 2.5 | 15,000,000.000 | 15,419,383.33 |
| 17252MAL4 | CINTAS CORPORATION NO 2 06/22 3.25 | 10,000,000.000 | 9,984,800.00 |
| 30161MAK9 | EXELON GENERATION CO LLC SR UNSECURED 144A 06/22 4.25 | 51,708,560.000 | 52,231,023.29 |
| 345397WD1 | FORD MOTOR CREDIT CO LLC SR UNSECURED 06/17 3. | 10,000,000.000 | 9,996,300.00 |
| 402524AD4 | GULF SOUTH PIPELINE SENIOR NOTES 144A 06/22 4. | 20,000,000.000 | 19,928,200.00 |
| 459200HF1 | IBM CORP SR UNSECURED 06/42 4. | 67,792,000.000 | 71,893,077.04 |
| 642869AC5 | PROV OF NEW BRUNSWICK SR UNSECURED 06/18 2.75 | 20,000,000.000 | 21,844,850.00 |
| 651229AL0 | NEWELL RUBBERMAID INC SR UNSECURED 06/15 2. | 8,000,000.000 | 7,974,560.00 |
| 674599CD5 | OCCIDENTAL PETROLEUM CORP 02/18 1.5 | 10,000,000.000 | 9,991,800.00 |
| 674599CE3 | OCCIDENTAL PETROLEUM COR SR UNSECURED 02/23 2.7 | 15,000,000.000 | 14,960,850.00 |
| 6832348K7 | ONTARIO (PROVINCE OF) SR UNSECURED 04/20 4.4 | 10,000,000.000 | 11,729,455.56 |
| 68323ABK9 | ONTARIO (PROVINCE OF) SR UNSECURED 06/22 2.45 | 50,000,000.000 | 49,806,500.00 |
| 742651DP4 | PRIVATE EXPORT FUNDING BANK GUARANT 07/24 2.45 | 45,000,000.000 | 44,832,150.00 |
| 871503AJ7 | SYMANTEC CORP 06/17 2.75 | 25,000,000.000 | 24,952,500.00 |
| 871829AP2 | SYSCO CORPORATION COMPANY GUAR 06/15 0.55 | 15,000,000.000 | 14,897,850.00 |
| 88579YAE1 | 3M COMPANY 06/17 1 | 35,000,000.000 | 34,838,650.00 |
| 88579YAF8 | 3M COMPANY NOTES 06/22 2. | 36,000,000.000 | 35,465,400.00 |
| 887317AQ8 | TIME WARNER INC COMPANY GUAR 06/22 3.4 | 7,000,000.000 | 6,989,990.00 |
| 907818DM7 | UNION PACIFIC CORP 01/23 2.95 | 5,000,000.000 | 4,997,150.00 |
| 92553PAM4 | VIACOM INC SR UNSECURED 06/22 3.125 | 12,000,000.000 | 11,826,360.00 |

| CUSIP NUMBER | Security Long Name | Shares/Par Value | Base Net Amount |
|-------------------------|---|-----------------------------|----------------------------|
| 00088JAB9 | ACL I CORP SR UNSECURED 02/16 10.625 | 235,094.000 | 232,215.89 |
| 001546AM2 | AK STEEL CORP COMPANY GUAR 04/22 8.375 | 225,000.000 | 204,085.85 |
| 00191AAA4 | ARD FINANCE SA SR SECURED 144A 06/18 11.125 | 48,627.000 | 48,627.00 |
| 00928QAF8 | AIRCASTLE LTD SR UNSECURED 04/17 6.75 | 25,000.000 | 25,290.63 |
| 01449JAE5 | ALERE INC COMPANY GUAR 10/18 8.625 | 150,000.000 | 151,392.50 |
| 02005NAL4 | ALLY FINANCIAL INC COMPANY GUAR 02/17 5.5 | 1,750,000.000 | 1,811,541.67 |
| 02005NAM2 | ALLY FINANCIAL INC COMPANY GUAR 06/15 4.625 | 750,000.000 | 744,825.00 |
| 026874BS5 | AMERICAN INTL GROUP JR SUB DEBS 05/68 VAR | 250,000.000 | 260,538.54 |
| 028865AB9 | AMERICAN PETROLEUM TAN SR SECURED 05/15 10.25 | 400,000.000 | 422,447.22 |
| 03070QAN1 | AMERISTAR CASINOS INC COMPANY GUAR 04/21 7.5 | 100,000.000 | 107,479.17 |
| 031652BE9 | AMKOR TECHNOLOGIES INC SR UNSECURED 06/21 6.625 | 300,000.000 | 299,036.46 |
| 03674PAF0 | ANTERO RESOURCES FINANCE COMPANY GUAR 08/19 7.25 | 1,300,000.000 | 1,338,470.90 |
| 039380AE0 | ARCH COAL INC COMPANY GUAR 06/19 7. | 1,825,000.000 | 1,821,836.55 |
| 039380AG5 | ARCH COAL INC COMPANY GUAR 06/21 7.25 | 500,000.000 | 516,910.30 |
| 055381AS6 | BE AEROSPACE INC SR UNSECURED 04/22 5.25 | 125,000.000 | 127,018.23 |
| 058498AQ9 | BALL CORP COMPANY GUAR 05/21 5.75 | 575,000.000 | 607,831.07 |
| 060505DR2 | BANK OF AMERICA CORP JR SUBORDINA 12/49 VAR | 250,000.000 | 264,551.39 |
| 06647FAA0 | BANKRATE INC SR SECURED 07/15 11.75 | 125,000.000 | 146,361.81 |
| 07556QAQ8 | BEAZER HOMES USA COMPANY GUAR 06/16 8.125 | 300,000.000 | 287,288.19 |
| 12516UAA3 | CEMEX FINANCE LLC SR SECURED 144A 12/16 9.5 | 75,000.000 | 73,440.63 |
| 12545DAB4 | CHC HELICOPTER SA SR SECURED 10/20 9.25 | 625,000.000 | 607,783.35 |
| 125581GA0 | CIT GROUP INC COMPANY GUAR 144A 05/17 7. | 76,782.200 | 77,970.62 |
| 12621EAD5 | CNO FINANCIAL GROUP INC SR SECURED 144A 01/18 9. | 150,000.000 | 164,655.00 |
| 127693AA7 | CAESARS ENTERTAINMENT OP SR SECURED 144A 02/20 8.5 | 250,000.000 | 254,229.17 |
| 143436AK9 | CARMIKE CINEMAS INC SECURED 05/19 7.375 | 500,000.000 | 511,267.42 |
| 156779AK6 | CERIDIAN CORP SR SECURED 144A 07/19 8.875 | 550,000.000 | 550,000.00 |
| 165167BU0 | CHESAPEAKE ENERGY CORP COMPANY GUAR 11/20 6.875 | 450,000.000 | 449,023.44 |
| 165167CE5 | CHESAPEAKE ENERGY CORP COMPANY GUAR 08/18 6.875 | 75,000.000 | 72,825.52 |
| 165167CH8 | CHESAPEAKE ENERGY CORP COMPANY GUAR 03/19 6.775 | 50,000.000 | 49,926.22 |
| 169905AE6 | CHOICE HOTELS INTL INC COMPANY GUAR 07/22 5.75 | 1,200,000.000 | 1,236,360.41 |
| 17004RAA8 | KINETICS CONCEPT/KCI USA COMPANY GUAR 144A 11/18 10.5 | 100,000.000 | 100,445.00 |
| 17037NAC4 | CHOCTAW RESORT DEVEL ENT SENIOR NOTES 144A 11/19 7.25 | 250,000.000 | 203,506.60 |
| 17121EAD9 | CHRYSLER GP/CG CO ISSUER SECURED 06/21 8.25 | 200,000.000 | 208,566.67 |
| 18451QAF5 | CLEAR CHANNEL WORLDWIDE COMPANY GUAR 144A 03/20 7.625 | 325,000.000 | 316,812.87 |
| 20903GAA8 | CONS CNT CO/CONS CNT CAP COMPANY GUAR 144A 07/20 10.125 | 1,950,000.000 | 1,950,000.00 |
| 21036PAH1 | CONSTELLATION BRANDS INC COMPANY GUAR 05/22 6. | 125,000.000 | 135,083.33 |
| 225310AD3 | CREDIT ACCEPTANC SR SECURED 02/17 9.125 | 150,000.000 | 167,494.58 |
| 25470XAE5 | DISH DBS CORP COMPANY GUAR 06/21 6.75 | 1,000,000.000 | 1,044,750.00 |
| 256677AA3 | DOLLAR GENERAL CORP COMPANY GUAR 07/17 4.125 | 150,000.000 | 150,000.00 |
| 28264QV27 | EKSPORTFINANS ASA SR UNSECURED 05/16 2.375 | 250,000.000 | 224,013.89 |
| 29977HAA8 | EVEREST ACQ LLC/FINANCE SR UNSECURED 144A 05/20 9.375 | 250,000.000 | 256,184.90 |
| 29977HAC4 | EVEREST ACQ LLC/FINANCE SR SECURED 144A 05/19 6.875 | 100,000.000 | 104,704.86 |
| 30040QAA9 | EVERTEC LLC/EVERTEC FIN COMPANY GUAR 144A 10/18 11. | 250,000.000 | 269,083.33 |

| | | | |
|-----------|---|---------------|--------------|
| 30251GAH0 | FMG RESOURCES AUG 2006 COMPANY GUAR 144A 11/19 8.25 | 775,000.000 | 805,479.17 |
| 316645AA8 | FIFTH + PACIFIC CO INC SR SECURED 144A 04/19 10.5 | 200,000.000 | 219,591.67 |
| 319963AV6 | FIRST DATA CORPORATION COMPANY GUAR 03/16 11.25 | 25,000.000 | 22,507.81 |
| 319963BB9 | FIRST DATA CORPORATION COMPANY GUAR 01/21 12.625 | 225,000.000 | 220,227.60 |
| 35906AAB4 | FRONTIER COMMUNICATIONS SR UNSECURED 10/18 8.125 | 425,000.000 | 449,385.85 |
| 35906AAL2 | FRONTIER COMMUNICATIONS SR UNSECURED 07/21 9.25 | 125,000.000 | 129,985.24 |
| 36186CBY8 | ALLY FINANCIAL INC COMPANY GUAR 11/31 8. | 500,000.000 | 569,513.89 |
| 404119BF5 | HCA INC SR SECURED 04/19 8.5 | 350,000.000 | 388,315.28 |
| 413627BL3 | CAESARS ENTERTAINMENT OP SR SECURED 06/17 11.25 | 125,000.000 | 133,515.63 |
| 421933AK8 | HEALTH MANAGEMENT ASSOC SR UNSECURED 144A 01/20 7.375 | 125,000.000 | 133,663.45 |
| 422248AA2 | HEALTH NET INC SR UNSECURED 06/17 6.375 | 750,000.000 | 768,581.25 |
| 428303AJ0 | HEXION US FIN/NOVA SCOTI SR SECURED 02/18 8.875 | 300,000.000 | 303,244.79 |
| 44044KAH4 | HORIZON LINES INC SECURED 04/17 6. | 4,343.000 | 4,343.00 |
| 44332LAC4 | HUB INTL HOLDINGS SR SUB NOTES 144A 06/15 10.25 | 100,000.000 | 102,284.72 |
| 444454AA0 | HUGHES SATELLITE SYSTEMS COMPANY GUAR 06/21 7.625 | 500,000.000 | 538,103.47 |
| 451102AH0 | ICAHN ENTERPRISES/FIN COMPANY GUAR 01/18 8. | 1,025,000.000 | 1,099,857.64 |
| 45661YAA8 | INEOS GROUP HOLDINGS SA SECURED 144A 02/16 8.5 | 250,000.000 | 233,833.34 |
| 45820EAX0 | INTELSAT JACKSON HLDG COMPANY GUAR 06/16 11.25 | 251,000.000 | 263,000.94 |
| 45824TAK1 | INTELSAT JACKSON HLDG COMPANY GUAR 144A 10/20 7.25 | 100,000.000 | 100,776.94 |
| 459745GG4 | INTL LEASE FINANCE CORP SR UNSECURED 03/17 8.75 | 400,000.000 | 452,250.00 |
| 459745GH2 | INTL LEASE FINANCE CORP SR UNSECURED 05/19 6.25 | 75,000.000 | 76,979.17 |
| 459745GL3 | INTL LEASE FINANCE CORP SR UNSECURED 04/19 5.875 | 500,000.000 | 507,534.72 |
| 48666KAL3 | KB HOME COMPANY GUAR 01/15 5.875 | 350,000.000 | 355,867.36 |
| 488360AG3 | KEMET CORP SR SECURED 144A 05/18 10.5 | 100,000.000 | 104,945.00 |
| 525ESCIB7 | ESC LEHMAN BRTH HLDG 01/13 1 | 190,000.000 | 170,273.88 |
| 527298AT0 | LEVEL 3 FINANCING INC COMPANY GUAR 07/20 8.625 | 1,175,000.000 | 1,219,997.47 |
| 546347AG0 | LOUISIANA PACIFIC CORP COMPANY GUAR 144A 06/20 7.5 | 50,000.000 | 52,520.83 |
| 552953BV2 | MGM RESORTS INTL COMPANY GUAR 144A 02/19 8.625 | 175,000.000 | 188,912.50 |
| 58445MAP7 | MEDIACOM LLC/CAPTL CORP SR UNSECURED 02/22 7.25 | 225,000.000 | 230,165.63 |
| 584705AA5 | MEDIMPACT HOLDINGS INC SR SECURED 144A 02/18 10.5 | 175,000.000 | 192,704.17 |
| 591709AL4 | METROPCS WIRELESS INC COMPANY GUAR 11/20 6.625 | 160,000.000 | 155,703.06 |
| 62010U101 | MOTORS LIQUIDATION CO GUC TR UNIT | 459.000 | 6,196.50 |
| 629377BJ0 | NRG ENERGY INC COMPANY GUAR 09/20 8.25 | 150,000.000 | 155,656.25 |
| 62941YAA5 | NPC INTL/OPER CO A+B INC COMPANY GUAR 144A 01/20 10.5 | 75,000.000 | 85,040.63 |
| 62941YAB3 | NPC INTL/OPER CO A+B INC COMPANY GUAR 01/20 10.5 | 675,000.000 | 719,770.83 |
| 637004AC6 | NATIONAL MONEY MART CO COMPANY GUAR 12/16 10.375 | 125,000.000 | 143,252.43 |
| 63860UAB6 | NATIONSTAR MORT/CAP CORP COMPANY GUAR 04/15 10.875 | 900,000.000 | 996,000.00 |
| 651290AN8 | NEWFIELD EXPLORATION CO SR SUBORDINA 02/20 6.875 | 150,000.000 | 164,106.77 |
| 651290AQ1 | NEWFIELD EXPLORATION CO SR UNSECURED 07/24 5.625 | 630,000.000 | 630,000.00 |
| 654902AB1 | NOKIA CORP SR UNSECURED 05/19 5.375 | 250,000.000 | 208,470.49 |
| 665828AC3 | NORTHERN TIER ENERGY LLC SR SECURED 12/17 10.5 | 175,000.000 | 175,612.50 |
| 67000XAM8 | NOVELIS INC COMPANY GUAR 12/20 8.75 | 100,000.000 | 108,704.86 |
| 674215AE8 | OASIS PETROLEUM INC COMPANY GUAR 01/23 6.875 | 300,000.000 | 300,000.00 |
| 69073TAP8 | OWENS BROCKWAY COMPANY GUAR 05/16 7.375 | 150,000.000 | 171,552.08 |
| 704549AL8 | PEABODY ENERGY CORP COMPANY GUAR 144A 11/21 6.25 | 500,000.000 | 498,472.23 |
| 719431AA6 | PHYSIO CONTROL INTERNATI SR SECURED 144A 01/19 9.875 | 250,000.000 | 275,850.69 |

| | | | |
|-----------|--|----------------|---------------|
| 72347QAC7 | PINNACLE FOODS FINANCE L COMPANY GUAR 04/15 9.25 | 100,000.000 | 103,978.47 |
| 726505AK6 | PLAINS EXPLORATION + PRO COMPANY GUAR 05/21 6.625 | 350,000.000 | 355,228.13 |
| 729416AQ0 | PLY GEM INDUSTRIES SR SECURED 02/18 8.25 | 250,000.000 | 242,895.83 |
| 745310AE2 | PUGET ENERGY INC SR SECURED 144A 07/22 5.625 | 100,000.000 | 99,993.00 |
| 747262AG8 | QVC INC SR SECURED 144A 07/22 5.125 | 50,000.000 | 50,000.00 |
| 74819RAK2 | QUEBECOR MEDIA SR UNSECURED 03/16 7.75 | 1,050,000.000 | 1,120,564.16 |
| 74959GAC4 | REYNOLDS GRP ISS/REYNOLD COMPANY GUAR 144A 04/19 9. | 100,000.000 | 98,039.79 |
| 75079RAA6 | RAIN CII CARBON LLC/CII SECURED 144A 12/18 8. | 250,000.000 | 253,055.56 |
| 75605EBC3 | REALOGY CORP COMPANY GUAR 04/17 11.5 | 500,000.000 | 480,404.16 |
| 760943AM2 | RES CARE INC COMPANY GUAR 01/19 10.75 | 200,000.000 | 229,868.89 |
| 761735AM1 | REYNOLDS GRP ISS/REYNOLD SR SECURED 144A 08/19 9.875 | 250,000.000 | 260,515.63 |
| 76882AAA8 | RIVERS PITTSBURGH LP/FIN SR SECURED 144A 06/19 9.5 | 850,000.000 | 875,810.42 |
| 78454LAE0 | SM ENERGY CO SR UNSECURED 144A 01/23 6.5 | 340,000.000 | 340,000.00 |
| 78464RAB1 | SRA INTERNATIONAL INC COMPANY GUAR 10/19 11. | 300,000.000 | 308,616.81 |
| 79546VAH9 | SALLY HOLDINGS/SALLY CAP COMPANY GUAR 11/19 6.875 | 200,000.000 | 201,336.81 |
| 803071AC3 | SAPPI PAPIER HOLDNG GMBH SR SECURED 144A 07/17 7.75 | 200,000.000 | 200,000.00 |
| 806261AC7 | SCHAEFFLER FINANCE BV SR SECURED 144A 02/17 7.75 | 200,000.000 | 211,123.61 |
| 816074AG3 | SEITEL INC COMPANY GUAR 02/14 9.75 | 200,000.000 | 207,587.50 |
| 81760NAE9 | SERVICEMASTER COMPANY COMPANY GUAR 144A 07/15 10.75 | 1,000,000.000 | 1,077,645.83 |
| 81760NAN9 | SERVICEMASTER COMPANY COMPANY GUAR 02/20 8. | 500,000.000 | 515,083.33 |
| 83545GAU6 | SONIC AUTOMOTIVE INC COMPANY GUAR 144A 07/22 7. | 900,000.000 | 899,617.50 |
| 852060AG7 | SPRINT CAPITAL CORP COMPANY GUAR 05/19 6.9 | 200,000.000 | 189,858.33 |
| 85749P9B9 | STATE STR INSTL LIQUID RESVS | 14,097,466.980 | 14,097,466.98 |
| 86323MAB6 | STREAM GLOBAL SERVICES I SR SECURED 10/14 11.25 | 100,000.000 | 105,082.50 |
| 87255MAA8 | CENGAGE LEARNING ACQ INC COMPANY GUAR 144A 01/15 10.5 | 75,000.000 | 60,881.25 |
| 882330AF0 | TEXAS COMPETITIVE/TCEH COMPANY GUAR 11/15 10.25 | 200,000.000 | 55,468.06 |
| 90321NAB8 | UR MERGER SUB CORP COMPANY GUAR 144A 05/20 7.375 | 75,000.000 | 77,428.13 |
| 90321NAC6 | UR MERGER SUB CORP COMPANY GUAR 144A 04/22 7.625 | 200,000.000 | 209,795.83 |
| 97314XAE4 | WIND ACQUISITION FIN SA SECURED 144A 07/17 11.75 | 50,000.000 | 43,779.51 |
| 97314XAF1 | WIND ACQUISITION FIN SA SR SECURED 144A 02/18 7.25 | 225,000.000 | 201,085.94 |
| 97315LAA7 | WIND ACQUISITION HOLDING SR SECURED 144A 07/17 12.25 | 475,000.000 | 342,000.00 |
| 97381WAP9 | WINDSTREAM CORP COMPANY GUAR 09/18 8.125 | 575,000.000 | 609,539.93 |
| 97381WAX2 | WINDSTREAM CORP COMPANY GUAR 06/22 7.5 | 175,000.000 | 170,552.08 |
| 977584AA9 | WOK ACQUISITION CORP COMPANY GUAR 144A 06/20 10.25 | 1,800,000.000 | 1,787,940.00 |
| 98919UAA5 | ZAYO GROUP LLC/ZAYO CAP SR SECURED 144A 01/20 8.125 | 1,150,000.000 | 1,176,880.21 |
| 98919UAC1 | ZAYO GROUP LLC/ZAYO CAP COMPANY GUAR 144A 07/20 10.125 | 1,350,000.000 | 1,362,062.50 |

OTHER FUNDS

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
6/1/12 through 6/30/12**

PURCHASES: NOTHING TO REPORT

| Cusip | Company Name | Par Value | \$ Amount Purchased |
|--------------|---------------------|------------------|----------------------------|
|--------------|---------------------|------------------|----------------------------|

State Investment Council
 Regulation Violations and Other Reportable Matters
 June 30, 2012

| Newly Reported Violations | | | |
|---------------------------|---------------------|--------------------------|----------------|
| Date of Violation | Regulation Violated | Description of Violation | Date Corrected |
| | | | |

| Status of Outstanding Violations Previously Reported | | | |
|--|--|--|---|
| Date of Violation | Regulation Violated | Description of Violation | Date Corrected |
| 4/12/2012 | PL200, c. 250 (Investments in Iran) and PL2005, c.162 (Investments in Sudan) | On April 12, 2012 Schneider Electric, Japan Tobacco and Hyundai Heavy Industries were added to the restricted security lists under the State's statutes governing investments in Sudan and Iran. These securities were held by Common Pension Fund D on that date. | Common Pension Fund D sold Hyundai Heavy Industries on 4/19/12 and 4/23/12. |

| Other Reportable Matters | | | |
|--------------------------|--|---|--|
| 6/29/2012 | | Freescale Semiconductor, incorporated in Bermuda, will be classified as a US based company based upon our review of the various factors as set forth in the State Investment Council Regulations. | |

Alternative Investments as of June 30, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

| | SIC | | A | | B | C | =(B+C) | =(B+C)/A | |
|---|-------------------|----------------|----------------------|-----------------------------------|-----------------------------------|--------------------------------|--------------------|----------------------|-------------|
| | Presentation Date | Inception Date | Amount Commitment | Unfunded Contributed ¹ | Current Market Value ³ | Total Distributed ² | Total Value | Total Value Multiple | |
| Private Equity | | | | | | | | | |
| Co-Investments | | | | | | | | | |
| | | | 700,000,000 | 284,621,490 | 415,166,921 | 330,818,293 | 3,447,147 | 334,265,440 | 1.17 |
| NB/NJ Custom Investment Fund II | Jan-12 | Apr-12 | 200,000,000 | 5,792,080 | 194,207,920 | 5,792,080 | 0 | 5,792,080 | 1.00 |
| SONJ Private Opportunities Fund II, L.P. | Nov-07 | Nov-07 | 400,000,000 | 182,170,200 | 217,618,211 | 227,097,015 | 770,552 | 227,867,567 | 1.25 |
| SONJ Private Opportunities Fund, L.P. | Oct-05 | Sep-06 | 100,000,000 | 96,659,210 | 3,340,790 | 97,929,197 | 2,676,595 | 100,605,792 | 1.04 |
| Distressed Debt | | | | | | | | | |
| | | | 1,077,807,307 | 776,847,816 | 375,120,067 | 440,479,937 | 515,754,389 | 956,234,326 | 1.23 |
| Avenue Asia Special Situations Fund IV | Jul-06 | Aug-06 | 30,000,000 | 26,283,722 | 0 | 17,046,894 | 11,383,564 | 28,430,458 | 1.08 |
| Avenue Special Situations Fund V, LP | Apr-07 | May-07 | 200,000,000 | 200,000,000 | 0 | 15,564,302 | 249,293,643 | 264,857,945 | 1.32 |
| Avenue Special Situations IV | Oct-05 | Nov-05 | 20,000,000 | 20,000,000 | 0 | 1,035,835 | 26,839,556 | 27,875,391 | 1.39 |
| Centerbridge Capital Partners II, L.P. | Mar-11 | May-11 | 100,000,000 | 41,638,600 | 58,352,567 | 40,238,127 | 0 | 40,238,127 | 0.97 |
| Centerbridge Capital Partners, L.P. | Jun-06 | Jun-06 | 80,000,000 | 121,554,052 | 7,221,590 | 79,313,342 | 102,956,082 | 182,269,424 | 1.50 |
| HIG Bayside Debt & LBO II | May-08 | May-08 | 100,000,000 | 45,865,549 | 54,134,451 | 44,504,725 | 9,834,894 | 54,339,619 | 1.18 |
| Knight/TPG NPL - R, L.P. | Dec-11 | Mar-12 | 100,000,000 | 2,033,334 | 97,966,666 | 2,291,075 | 0 | 2,291,075 | 1.13 |
| KPS Special Situations Fund III, LP | Apr-07 | May-07 | 25,000,000 | 20,668,732 | 12,655,053 | 15,855,005 | 10,255,905 | 26,110,910 | 1.26 |
| MatlinPatterson Global Opps. Ptnrs. III | Apr-07 | Jun-07 | 100,000,000 | 92,699,898 | 8,756,657 | 51,151,243 | 46,092,953 | 97,244,197 | 1.05 |
| MHR Institutional Partners III, L.P. | Jun-06 | May-07 | 75,000,000 | 68,250,000 | 23,144,476 | 61,357,242 | 21,948,586 | 83,305,828 | 1.22 |
| TPG Financial Partners, L.P. | May-08 | May-08 | 47,807,307 | 35,285,615 | 12,994,045 | 13,985,589 | 17,277,239 | 31,262,828 | 0.89 |
| TPG Opportunities Partners II, L.P. | Jul-11 | Mar-12 | 100,000,000 | 19,149,576 | 80,850,424 | 18,461,283 | 0 | 18,461,283 | 0.96 |
| WLR Recovery Fund IV, LP | Oct-07 | Oct-07 | 100,000,000 | 83,418,738 | 19,044,138 | 79,675,274 | 19,871,967 | 99,547,241 | 1.19 |
| Domestic Midmarket Buyout | | | | | | | | | |
| | | | 2,250,000,000 | 1,484,632,554 | 922,185,875 | 1,380,381,723 | 499,348,745 | 1,879,730,468 | 1.27 |
| American Industrial Partners Capital Fund V | Dec-11 | Dec-11 | 50,000,000 | 3,101,129 | 46,898,871 | 2,585,526 | 0 | 2,585,526 | 0.83 |
| Court Square Capital Partners II, L.P. | Mar-07 | May-07 | 100,000,000 | 88,901,612 | 12,541,793 | 105,630,391 | 8,570,794 | 114,201,185 | 1.28 |
| InterMedia Partners VII, L.P. | Nov-05 | Dec-05 | 75,000,000 | 89,595,745 | 4,621,739 | 91,435,478 | 19,863,672 | 111,299,150 | 1.24 |
| JLL Partners Fund V, L.P. | Nov-05 | Dec-05 | 50,000,000 | 49,062,529 | 5,261,749 | 37,745,856 | 25,644,307 | 63,390,163 | 1.29 |
| JLL PARTNERS FUND VI, LP | May-08 | Jun-08 | 150,000,000 | 106,779,954 | 87,766,153 | 47,440,841 | 90,668,516 | 138,109,357 | 1.29 |
| Lindsay Goldberg III, L.P. | Jul-08 | Jul-08 | 200,000,000 | 77,004,405 | 123,816,370 | 70,183,899 | 12,427,380 | 82,611,279 | 1.07 |
| Lindsay, Goldberg & Bessemer II, L.P. | May-06 | Jul-06 | 100,000,000 | 87,771,304 | 12,228,696 | 89,716,377 | 31,728,412 | 121,444,789 | 1.38 |
| New Mountain Partners III, L.P. | May-07 | May-07 | 100,000,000 | 84,078,441 | 30,850,943 | 66,490,453 | 25,559,081 | 92,049,534 | 1.09 |
| Oak Hill Capital Partners II, L.P. | Jun-05 | Jul-05 | 75,000,000 | 81,951,570 | 1,750,356 | 65,165,420 | 61,660,731 | 126,826,151 | 1.55 |
| Oak Hill Capital Partners III, L.P. | Sep-07 | Oct-07 | 250,000,000 | 228,086,665 | 64,324,665 | 195,679,518 | 43,123,389 | 238,802,907 | 1.05 |
| Onex Partners II, LP | Jul-06 | Aug-06 | 100,000,000 | 88,595,222 | 11,404,778 | 67,679,724 | 73,230,260 | 140,909,984 | 1.59 |
| Onex Partners III, LP | Nov-08 | Dec-08 | 100,000,000 | 56,305,025 | 52,407,541 | 44,153,723 | 9,739,948 | 53,893,671 | 0.96 |
| Quadrangle Capital Partners II | Jun-05 | Aug-05 | 50,000,000 | 43,796,716 | 5,956,561 | 40,097,060 | 17,503,704 | 57,600,764 | 1.32 |
| Sterling Capital Partners IV, L.P. | Sep-11 | Apr-12 | 100,000,000 | 6,505,687 | 93,494,313 | 5,013,712 | 0 | 5,013,712 | 0.77 |
| Tenex Capital Partners, L.P. | Nov-10 | Jan-11 | 50,000,000 | 13,279,963 | 40,052,545 | 7,624,078 | 3,340,782 | 10,964,859 | 0.83 |
| The Resolute Fund II, L.P. | Dec-07 | Dec-07 | 100,000,000 | 62,500,262 | 39,495,783 | 58,072,114 | 9,190,051 | 67,262,165 | 1.08 |
| TPG [STAR], LP | Feb-07 | Mar-07 | 100,000,000 | 89,351,489 | 16,163,026 | 108,559,029 | 15,347,530 | 123,906,559 | 1.39 |
| TPG Growth II, L.P. | Mar-12 | Jun-12 | 100,000,000 | 7,851,585 | 92,148,415 | 7,851,585 | 0 | 7,851,585 | 1.00 |
| Vista Equity Partners Fund III, L.P. | May-07 | Jul-07 | 100,000,000 | 94,316,013 | 6,798,816 | 143,660,895 | 47,968,480 | 191,629,375 | 2.03 |

Alternative Investments as of June 30, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

| | SIC | | A | | B | C | =(B+C) | =(B+C)/A | |
|--|-------------------|----------------|----------------------|---------------------------------|---------------------|-----------------------------------|--------------------------------|----------------------|----------------------|
| | Presentation Date | Inception Date | Commitment | Amount Contributed ¹ | Unfunded Commitment | Current Market Value ³ | Total Distributed ² | Total Value | Total Value Multiple |
| Vista Equity Partners Fund IV, L.P. | Jul-11 | Oct-11 | 200,000,000 | 67,710,021 | 132,289,979 | 61,989,089 | 3,781,709 | 65,770,798 | 0.97 |
| Welsh, Carson, Anderson & Stowe XI, L.P. | Sep-08 | Oct-08 | 100,000,000 | 58,087,217 | 41,912,783 | 63,606,955 | 0 | 63,606,955 | 1.10 |
| Emerging Managers | | | 400,000,000 | 288,096,230 | 152,133,880 | 236,381,012 | 72,829,746 | 309,210,758 | 1.07 |
| CS/NJDI Emerging Opp | Jan-07 | Apr-07 | 200,000,000 | 168,581,142 | 71,648,968 | 120,721,259 | 66,300,733 | 187,021,992 | 1.11 |
| Fairview Capstone Partners II, LP | Jun-08 | Sep-08 | 100,000,000 | 49,599,287 | 50,400,713 | 44,690,808 | 2,744,355 | 47,435,163 | 0.96 |
| Fairview Capstone Partners, LP | Jan-07 | May-07 | 100,000,000 | 69,915,801 | 30,084,199 | 70,968,945 | 3,784,658 | 74,753,603 | 1.07 |
| International | | | 1,425,593,696 | 971,284,854 | 469,752,830 | 792,626,765 | 226,556,427 | 1,019,183,192 | 1.05 |
| Anacap Credit Opportunities II, LP | Oct-11 | Dec-11 | 81,020,511 | 8,578,243 | 72,442,267 | 8,475,047 | 113,458 | 8,588,506 | 1.00 |
| Anacap Financial Partners II | Mar-08 | May-08 | 141,354,346 | 90,706,574 | 68,739,064 | 83,235,127 | 23,352,846 | 106,587,973 | 1.18 |
| GS Private Equity Partners (NJ) | Aug-05 | Feb-06 | 200,000,000 | 180,642,720 | 23,121,417 | 123,650,247 | 42,092,467 | 165,742,714 | 0.92 |
| GS Private Equity Partners (NJ) II | Mar-07 | Jul-07 | 203,218,839 | 138,102,193 | 66,494,788 | 125,199,267 | 6,358,972 | 131,558,239 | 0.95 |
| New Jersey Asia Investors II, L.P. | May-11 | Jul-11 | 100,000,000 | 15,036,802 | 85,411,891 | 11,210,795 | 2,427,088 | 13,637,883 | 0.91 |
| New Jersey Asia Investors, L.P. | Nov-07 | Jan-08 | 100,000,000 | 69,461,471 | 37,894,242 | 63,614,052 | 18,862,664 | 82,476,716 | 1.19 |
| NJHL European BO Investment II Series B | Nov-06 | Apr-07 | 200,000,000 | 123,203,813 | 40,006,967 | 111,644,119 | 26,502,572 | 138,146,691 | 1.12 |
| NJHL European Buyout Investment Series A | Aug-05 | Feb-06 | 200,000,000 | 173,939,563 | 28,235,316 | 128,556,951 | 44,914,447 | 173,471,398 | 1.00 |
| NJHL European Buyout Investment Series C | Mar-08 | Mar-08 | 200,000,000 | 171,613,476 | 47,406,878 | 137,041,159 | 61,931,912 | 198,973,072 | 1.16 |
| Large Buyout | | | 1,693,250,000 | 1,501,632,995 | 494,815,743 | 1,132,142,433 | 506,418,186 | 1,638,560,619 | 1.09 |
| Apollo Investment Fund VI, L.P. | Jul-05 | Nov-05 | 50,000,000 | 128,844,022 | 10,547,441 | 52,322,335 | 78,004,921 | 130,327,255 | 1.01 |
| Blackstone Capital Partners V, L.P. | Jul-05 | Oct-05 | 100,000,000 | 96,634,558 | 0 | 87,373,381 | 11,463,652 | 98,837,034 | 1.02 |
| Blackstone Capital Partners VI, L.P. | Dec-11 | Mar-12 | 50,000,000 | 159,421 | 49,840,579 | 206,529 | 0 | 206,529 | 1.30 |
| Hellman & Friedman Capital Partners VI | Dec-06 | Apr-07 | 100,000,000 | 94,841,956 | 4,992,896 | 77,817,248 | 33,076,927 | 110,894,175 | 1.17 |
| Silver Lake Partners III, LP | Jan-07 | Jan-07 | 100,000,000 | 76,449,763 | 33,579,814 | 59,158,251 | 50,986,089 | 110,144,340 | 1.44 |
| TPG Partners V, L.P. | Mar-06 | Sep-06 | 187,500,000 | 252,519,041 | 26,194,172 | 113,762,307 | 81,234,845 | 194,997,153 | 0.77 |
| TPG Partners VI, L.P. | May-08 | May-08 | 180,000,000 | 222,843,858 | 65,118,218 | 100,573,518 | 79,666,309 | 180,239,826 | 0.81 |
| Warburg Pincus Private Equity IX, LP | Jun-05 | Aug-05 | 200,000,000 | 200,000,000 | 0 | 211,244,490 | 107,773,262 | 319,017,752 | 1.60 |
| Warburg Pincus Private Equity VIII | Jun-06 | Jun-06 | 25,750,000 | 26,883,000 | 0 | 22,773,502 | 36,581,186 | 59,354,688 | 2.21 |
| Warburg Pincus Private Equity X, LP | Sep-07 | Oct-07 | 400,000,000 | 383,600,000 | 23,400,000 | 388,053,495 | 27,630,995 | 415,684,490 | 1.08 |
| Warburg Pincus Private Equity XI, LP | Mar-12 | May-12 | 300,000,000 | 18,857,377 | 281,142,623 | 18,857,377 | 0 | 18,857,377 | 1.00 |
| Mezzanine Debt | | | 610,000,000 | 430,576,232 | 237,196,932 | 275,498,191 | 250,177,438 | 525,675,629 | 1.22 |
| Audax Mezzanine Partners II | Sep-06 | Nov-06 | 50,000,000 | 52,916,394 | 2,899,795 | 22,317,974 | 42,667,475 | 64,985,449 | 1.23 |
| Blackstone Mezzanine Partners II, LP | Apr-06 | Apr-06 | 45,000,000 | 40,017,311 | 7,804,388 | 22,433,713 | 33,100,742 | 55,534,455 | 1.39 |
| Carlyle Mezzanine Partners II, L.P. | Dec-07 | Dec-07 | 75,000,000 | 68,021,094 | 23,228,815 | 42,821,614 | 33,482,741 | 76,304,355 | 1.12 |
| Gleacher Mezzanine Fund II, LP | Aug-06 | Nov-06 | 40,000,000 | 30,641,786 | 9,433,301 | 20,776,895 | 13,452,877 | 34,229,771 | 1.12 |
| GSO Capital Opportunities Fund II, LP | Jun-11 | Nov-11 | 150,000,000 | 27,281,785 | 122,718,215 | 29,341,805 | 1,062,784 | 30,404,589 | 1.11 |
| GSO Capital Opportunities Fund, LP | May-08 | Jul-08 | 100,000,000 | 112,758,546 | 6,713,779 | 79,997,817 | 70,256,173 | 150,253,990 | 1.33 |
| Newstone Capital Partners II, L.P. | Mar-11 | May-11 | 100,000,000 | 37,728,055 | 62,271,945 | 33,043,861 | 7,531,432 | 40,575,293 | 1.08 |
| Newstone Capital Partners, L.P. | Dec-06 | Feb-07 | 50,000,000 | 61,211,262 | 2,126,693 | 24,764,512 | 48,623,214 | 73,387,726 | 1.20 |

Alternative Investments as of June 30, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

| | SIC | | A | | B | C | =(B+C) | =(B+C)/A | |
|--|-------------------|----------------|----------------------|-----------------------------------|---------------------------|--------------------------|--------------------------|----------------------|----------------------|
| | Presentation Date | Inception Date | Amount Commitment | Unfunded Contributed ¹ | Current Market Commitment | Total Value ³ | Distributed ² | Total Value | Total Value Multiple |
| Secondaries | | | 275,161,544 | 242,798,206 | 46,025,255 | 201,313,382 | 93,084,831 | 294,398,214 | 1.21 |
| Lexington Capital Partners VI-A | May-06 | Jun-06 | 50,000,000 | 50,322,356 | 0 | 34,343,371 | 23,685,588 | 58,028,959 | 1.15 |
| NB Sec Opps Offshore Fund II LP | Jul-08 | Jul-08 | 100,000,000 | 76,855,605 | 27,552,624 | 71,240,686 | 32,727,280 | 103,967,966 | 1.35 |
| Partners Group Secondary 2006 LP | May-06 | Sep-06 | 53,196,917 | 51,456,167 | 5,323,640 | 28,061,471 | 26,494,303 | 54,555,774 | 1.06 |
| Partners Group Secondary 2008, L.P. | Sep-08 | Sep-08 | 71,964,627 | 64,164,079 | 13,148,991 | 67,667,854 | 10,177,660 | 77,845,514 | 1.21 |
| Small/Midsize Buyout | | | 650,000,000 | 514,570,699 | 212,339,408 | 448,287,777 | 150,592,623 | 598,880,400 | 1.16 |
| CSFB/NJDI Investment Fund | Aug-05 | Nov-05 | 650,000,000 | 514,570,699 | 212,339,408 | 448,287,777 | 150,592,623 | 598,880,400 | 1.16 |
| Special Situations | | | 500,000,000 | 37,613,086 | 466,471,023 | 33,528,977 | 4,084,109 | 37,613,086 | 1.00 |
| Blackstone TOP Fund-A, L.P. | Dec-11 | Jan-12 | 500,000,000 | 37,613,086 | 466,471,023 | 33,528,977 | 4,084,109 | 37,613,086 | 1.00 |
| Venture Capital | | | 280,000,000 | 174,632,543 | 132,627,184 | 173,046,570 | 37,655,533 | 210,702,103 | 1.21 |
| General Catalyst Group VI, L.P. | Dec-11 | Jan-12 | 15,000,000 | 600,000 | 14,400,000 | 600,000 | 0 | 600,000 | 1.00 |
| JP Morgan Direct/Pooled VC Instit III | Feb-06 | Jun-06 | 50,000,000 | 40,793,971 | 15,371,118 | 41,499,867 | 4,592,478 | 46,092,345 | 1.13 |
| <i>JP Morgan Direct VC Institutional III</i> | | | <i>10,000,000</i> | <i>873,700</i> | <i>202,050</i> | <i>1,243,434</i> | <i>195,314</i> | <i>1,438,748</i> | <i>1.65</i> |
| <i>JP Morgan Pooled VC Institutional III</i> | | | <i>40,000,000</i> | <i>39,920,271</i> | <i>15,169,068</i> | <i>40,256,432</i> | <i>4,397,164</i> | <i>44,653,596</i> | <i>1.12</i> |
| Khosla Venures IV, L.P. | May-11 | Jan-12 | 25,000,000 | 5,750,000 | 19,250,000 | 5,442,576 | 0 | 5,442,576 | 0.95 |
| NB Crossroads Fund XVIII | Aug-06 | Nov-06 | 50,000,000 | 42,000,000 | 9,750,000 | 47,525,177 | 6,575,560 | 54,100,738 | 1.29 |
| NB/NJ Custom Investment Fund | Mar-07 | Aug-07 | 100,000,000 | 85,488,572 | 33,856,066 | 77,978,950 | 26,487,495 | 104,466,445 | 1.22 |
| Tenaya Capital VI, L.P. | Dec-11 | TBD | 40,000,000 | 0 | 40,000,000 | 0 | 0 | 0.00 | 0.00 |
| Private Equity Subtotal | | | 9,861,812,546 | 6,707,306,707 | 3,923,835,119 | 5,444,505,060 | 2,359,949,174 | 7,804,454,234 | 1.16 |
| Real Estate | | | | | | | | | |
| AEW Core Property Trust U.S. Inc. | Apr-07 | Oct-07 | 100,000,000 | 100,000,000 | 0 | 82,756,738 | 15,325,269 | 98,082,007 | 0.98 |
| ARA Asia Dragon Limited | Jul-07 | Sep-07 | 100,000,000 | 87,818,000 | 12,182,000 | 111,274,503 | 13,287,692 | 124,562,195 | 1.42 |
| Blackrock Diamond Property Fund | Nov-05 | Jun-06 | 50,000,000 | 50,000,000 | 0 | 18,289,139 | 736,695 | 19,025,834 | 0.38 |
| Blackstone Real Estate V | Feb-06 | Feb-06 | 75,000,000 | 78,170,516 | 3,313,359 | 82,991,984 | 27,034,669 | 110,026,653 | 1.41 |
| Blackstone Real Estate VI | Feb-07 | Feb-07 | 143,624,688 | 130,893,538 | 16,586,032 | 114,156,320 | 13,711,850 | 127,868,170 | 0.98 |
| Blackstone Real Estate VII | Aug-11 | Dec-11 | 300,000,000 | 63,276,700 | 236,723,300 | 63,282,977 | 4,947,912 | 68,230,889 | 1.08 |
| Capri Urban | Apr-07 | Sep-07 | 50,000,000 | 42,380,980 | 7,619,020 | 24,979,053 | 0 | 24,979,053 | 0.59 |
| Carlyle Realty Partners V LP | Nov-06 | Feb-07 | 100,000,000 | 114,182,001 | 40,086,290 | 69,657,646 | 55,700,059 | 125,357,705 | 1.10 |
| CBRE Strategic Partners Europe Fund III | Feb-07 | May-07 | 54,666,391 | 53,981,104 | 685,287 | 29,645,622 | 0 | 29,645,622 | 0.55 |
| CBRE Strategic Partners U.S. Opp V | Sep-07 | Nov-07 | 75,000,000 | 69,388,002 | 7,564,490 | 59,467,161 | 2,539,514 | 62,006,675 | 0.89 |
| CBRE Strategic Partners US Fund IV | Nov-05 | Dec-05 | 50,000,000 | 50,000,000 | 0 | 11,519,000 | 0 | 11,519,000 | 0.23 |
| CIM Fund III, L.P. | Apr-07 | Jul-07 | 50,000,000 | 40,424,768 | 9,575,232 | 50,591,835 | 300,822 | 50,892,657 | 1.26 |
| CIM Urban REIT, LLC | Apr-06 | Jun-06 | 50,000,000 | 50,000,000 | 0 | 53,457,505 | 8,133,383 | 61,590,888 | 1.23 |
| CPI Capital Partners Europe | Mar-06 | Nov-06 | 79,593,228 | 62,764,914 | 18,868,236 | 23,974,883 | 4,777,346 | 28,752,229 | 0.46 |
| CT High Grade Partners II, LLC | Mar-12 | May-08 | 675,000,000 | 572,861,303 | 99,133,604 | 631,645,028 | 55,636,645 | 687,281,673 | 1.20 |
| Exeter - Core Industrial Venture Fund | Dec-11 | Apr-12 | 200,000,000 | 6,336,000 | 193,664,000 | 6,336,000 | 0 | 6,336,000 | 1.00 |
| Five Mile Capital Partners II, LP | Oct-07 | Dec-07 | 100,000,000 | 100,000,000 | 8,810,268 | 73,522,907 | 24,659,015 | 98,181,922 | 0.98 |
| Guggenheim Structured Real Estate III | Sep-07 | Sep-07 | 100,000,000 | 100,000,000 | 0 | 35,389,301 | 40,795,322 | 76,184,623 | 0.76 |

Alternative Investments as of June 30, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

| | | | A | | B | | C | =(B+C) | =(B+C)/A |
|--|-------------------|----------------|----------------------|--------------------------|----------------------|----------------------|--------------------------|----------------------|-------------|
| | SIC | | Amount | | Unfunded | Current Market | Total | | Total Value |
| | Presentation Date | Inception Date | Commitment | Contributed ¹ | Commitment | Value ³ | Distributed ² | Total Value | Multiple |
| Heitman America Real Estate Trust, L.P. | Nov-06 | Jan-07 | 100,000,000 | 100,000,000 | 0 | 97,776,150 | 14,667,271 | 112,443,421 | 1.12 |
| Hunt Commercial Realty Partners II, L.P. | Feb-06 | Mar-06 | 75,000,000 | 64,224,413 | 10,775,587 | 24,574,701 | 11,455,671 | 36,030,372 | 0.56 |
| Hunt Commercial Realty Partners III, L.P. | Jul-07 | Aug-07 | 50,000,000 | 42,973,931 | 7,026,069 | 24,779,481 | 2,983,048 | 27,762,529 | 0.65 |
| Hunt UK Realty Partners, L.P. | Dec-06 | Mar-07 | 47,644,420 | 47,625,409 | 19,011 | 8,342,218 | 0 | 8,342,218 | 0.18 |
| JP Morgan Alternative Property Fund II | Dec-05 | Mar-06 | 50,000,000 | 49,242,217 | 757,783 | 23,432,343 | 8,334,871 | 31,767,214 | 0.65 |
| L&B Diversified Strategy Partners, LP | Sep-07 | Mar-08 | 34,300,000 | 31,856,592 | 2,443,409 | 17,415,505 | 14,711,099 | 32,126,604 | 1.01 |
| LaSalle Asia Opportunity Fund III | Jul-07 | Jul-07 | 100,000,000 | 62,407,265 | 41,878,405 | 42,879,226 | 13,334,853 | 56,214,079 | 0.90 |
| Lone Star Fund VII (U.S.) LP | May-11 | May-11 | 300,000,000 | 131,242,949 | 171,346,014 | 138,242,325 | 9,383,647 | 147,625,972 | 1.12 |
| Lone Star Real Estate Fund II (U.S.) LP | May-11 | May-11 | 100,000,000 | 37,717,309 | 62,207,691 | 37,502,093 | 0 | 37,502,093 | 0.99 |
| Lubert Adler Real Estate Fund VI-B | Nov-10 | Feb-11 | 100,000,000 | 50,000,000 | 50,000,000 | 47,737,917 | 6,625,000 | 54,362,917 | 1.09 |
| MacFarlane Urban Real Estate Fund II, LP | Jul-06 | Nov-06 | 75,000,000 | 73,334,732 | 3,324,344 | 17,261,430 | 1,652,837 | 18,914,267 | 0.26 |
| NJDOI/GMAM Core Plus RE Investment | Sep-07 | May-08 | 81,500,000 | 63,908,547 | 21,619,874 | 48,652,046 | 30,427,009 | 79,079,055 | 1.24 |
| NJDOI/GMAM Opp RE Investment Program | Sep-07 | May-08 | 25,000,000 | 11,279,078 | 12,994,140 | 11,279,912 | 0 | 11,279,912 | 1.00 |
| PLA Residential Fund III | Feb-08 | Feb-08 | 50,000,000 | 50,000,000 | 0 | 51,883,850 | 0 | 51,883,850 | 1.04 |
| Prime Property Fund | Nov-06 | Aug-07 | 130,000,000 | 150,000,000 | 0 | 76,368,152 | 56,203,272 | 132,571,425 | 0.88 |
| PRISA II | Dec-06 | Jun-07 | 60,000,000 | 100,000,000 | 0 | 41,638,546 | 46,594,231 | 88,232,777 | 0.88 |
| PRISA Real Estate Separate Account | Sep-06 | Dec-06 | 265,000,000 | 300,000,000 | 0 | 161,784,875 | 110,276,371 | 272,061,246 | 0.91 |
| Realty Associates Fund IX | Aug-08 | Aug-08 | 100,000,000 | 96,000,000 | 0 | 101,512,267 | 9,245,796 | 110,758,063 | 1.15 |
| Realty Associates Fund VIII | Jul-06 | Aug-06 | 100,000,000 | 100,000,000 | 0 | 67,590,666 | 4,628,910 | 72,219,576 | 0.72 |
| RLJ Lodging Trust | May-11 | May-11 | 0 | 126,136,968 | 0 | 35,889,894 | 0 | 35,889,894 | 0.28 |
| RLJ Real Estate Fund III | Jul-07 | Aug-07 | 75,000,000 | 1,978,204 | 0 | 0 | 13,706 | 13,706 | 0.01 |
| RREEF Global Opportunity Fund II | Apr-06 | Oct-06 | 100,000,000 | 100,000,001 | 0 | 58,499,001 | 0 | 58,499,001 | 0.58 |
| Silverpeak Legacy Pension Partners III, L.P. | May-08 | May-08 | 100,000,000 | 44,586,329 | 55,219,766 | 20,118,687 | 604,135 | 20,722,822 | 0.46 |
| Tucker Development/Acquisition Fund | Oct-07 | Oct-07 | 50,000,000 | 46,699,670 | 3,300,330 | 45,702,772 | 0 | 45,702,772 | 0.98 |
| Walton Street Mexico Fund I, LP | Feb-08 | Jun-08 | 25,000,000 | 17,850,000 | 7,150,000 | 14,468,835 | 0 | 14,468,835 | 0.81 |
| Walton Street Real Estate Fund Sidecar V | Nov-06 | Dec-06 | 25,000,000 | 25,000,000 | 0 | 6,169,522 | 3,260,870 | 9,430,391 | 0.38 |
| Walton Street Real Estate Fund V | Mar-06 | Jun-06 | 75,000,000 | 75,000,000 | 0 | 40,549,206 | 4,697,762 | 45,246,968 | 0.60 |
| Walton Street Real Estate Fund VI | Jul-07 | Oct-07 | 75,000,000 | 55,985,899 | 19,014,101 | 51,566,647 | 10,151,284 | 61,717,931 | 1.10 |
| Warburg Pincus Real Estate Fund I | Jul-06 | Sep-06 | 100,000,000 | 95,333,333 | 500,000 | 94,330,804 | 25,954,167 | 120,284,970 | 1.26 |
| Westbrook Real Estate Fund VIII | Feb-08 | Feb-08 | 100,000,000 | 76,862,898 | 25,908,567 | 63,729,748 | 26,365,537 | 90,095,285 | 1.17 |
| Westbrook VII | Nov-06 | Jan-07 | 40,000,000 | 40,000,000 | 0 | 32,184,897 | 4,654,547 | 36,839,444 | 0.92 |
| Wheelock Street Real Estate Fund, L.P. | Oct-11 | Dec-11 | 150,000,000 | 8,441,548 | 141,558,452 | 8,088,669 | 352,880 | 8,441,549 | 1.00 |
| Real Estate Subtotal | | | 5,111,328,727 | 4,048,165,119 | 1,291,854,661 | 3,054,889,987 | 684,164,966 | 3,739,054,953 | 0.92 |
| Hedge Fund | | | | | | | | | |
| Absolute Return | | | 400,000,000 | 400,000,000 | 0 | 397,247,800 | 0 | 397,247,800 | 0.99 |
| BlueCrest Capital Management LLP | Mar-12 | Apr-12 | 200,000,000 | 200,000,000 | 0 | 200,253,600 | 0 | 200,253,600 | 1.00 |
| Brevan Howard Fund Limited | Oct-11 | Nov-11 | 200,000,000 | 200,000,000 | 0 | 196,994,200 | 0 | 196,994,200 | 0.98 |
| Credit | | | 1,113,000,000 | 888,000,000 | 225,000,000 | 789,526,400 | 128,564,461 | 918,090,861 | 1.03 |
| Canyon Value Realization Fund | Mar-07 | Jun-07 | 75,000,000 | 75,000,000 | 0 | 98,013,450 | 0 | 98,013,450 | 1.31 |
| Canyon Balanced Fund | Jul-11 | Jul-11 | 125,000,000 | 125,000,000 | 0 | 128,780,625 | 0 | 128,780,625 | 1.03 |

Alternative Investments as of June 30, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

| | SIC | | A | | B | C | =(B+C) | =(B+C)/A | |
|---------------------------------------|-------------------|----------------|----------------------|---------------------------------|---------------------|-----------------------------------|--------------------------------|----------------------|----------------------|
| | Presentation Date | Inception Date | Commitment | Amount Contributed ¹ | Unfunded Commitment | Current Market Value ³ | Total Distributed ² | Total Value | Total Value Multiple |
| Claren Road Credit Master Fund, Ltd. | Mar-11 | Jun-12 | 200,000,000 | 100,000,000 | 100,000,000 | 100,000,000 | 0 | 100,000,000 | 1.00 |
| Golden Tree Mast Fund-L1 | Nov-06 | Jan-07 | 100,000,000 | 100,000,000 | 0 | 2,062,527 | 67,966,218 | 70,028,745 | 0.70 |
| GSO Credit Partners - A, L.P. | Dec-11 | Mar-12 | 250,000,000 | 125,000,000 | 125,000,000 | 121,874,875 | 0 | 121,874,875 | 0.97 |
| GSO Special Situations Fund, L.P. | Dec-11 | Feb-12 | 100,000,000 | 100,000,000 | 0 | 99,837,000 | 0 | 99,837,000 | 1.00 |
| Pimco Distressed Mortgage Fund, LP | Oct-07 | Oct-07 | 113,000,000 | 113,000,000 | 0 | 87,033,422 | 60,598,243 | 147,631,665 | 1.31 |
| Regiment Capital Ltd. Fund | Dec-11 | Dec-11 | 150,000,000 | 150,000,000 | 0 | 151,924,500 | 0 | 151,924,500 | 1.01 |
| Distressed | | | 450,000,000 | 450,000,000 | 0 | 568,308,950 | 0 | 568,308,950 | 1.26 |
| Centerbridge Credit Partners | Oct-07 | Oct-07 | 200,000,000 | 200,000,000 | 0 | 260,148,600 | 0 | 260,148,600 | 1.30 |
| King Street Capital | Nov-06 | Feb-07 | 150,000,000 | 150,000,000 | 0 | 201,799,650 | 0 | 201,799,650 | 1.35 |
| Marathon Special Opp Fund, LTD | Mar-08 | Jul-08 | 100,000,000 | 100,000,000 | 0 | 106,360,700 | 0 | 106,360,700 | 1.06 |
| Equity Long/ Short | | | 1,000,000,000 | 850,000,000 | 150,000,000 | 920,604,025 | 0 | 920,604,025 | 1.08 |
| Archipelago Partners, LP | Jan-06 | Jun-06 | 150,000,000 | 150,000,000 | 0 | 193,647,000 | 0 | 193,647,000 | 1.29 |
| Ascend Partners Fund II, LP | Apr-07 | Jul-07 | 150,000,000 | 150,000,000 | 0 | 162,253,350 | 0 | 162,253,350 | 1.08 |
| Asia Century Quest Capital LCC | May-08 | Aug-08 | 150,000,000 | 150,000,000 | 0 | 149,041,050 | 0 | 149,041,050 | 0.99 |
| Bay Pond Partners, L.P. | Jan-12 | Apr-12 | 150,000,000 | 75,000,000 | 75,000,000 | 71,113,500 | 0 | 71,113,500 | 0.95 |
| Cadian Fund, L.P. | Mar-12 | May-12 | 100,000,000 | 50,000,000 | 50,000,000 | 47,780,850 | 0 | 47,780,850 | 0.96 |
| Glenview Institutional Partners, LP | Jul-07 | Aug-07 | 75,000,000 | 75,000,000 | 0 | 71,848,800 | 0 | 71,848,800 | 0.96 |
| Omega Overseas Partners Ltd. Class-B | Dec-06 | Jan-07 | 75,000,000 | 75,000,000 | 0 | 94,303,350 | 0 | 94,303,350 | 1.26 |
| ValueAct Capital Partners II, L.P. | Oct-11 | Nov-11 | 150,000,000 | 125,000,000 | 25,000,000 | 130,616,125 | 0 | 130,616,125 | 1.04 |
| Event Driven | | | 900,000,000 | 620,000,000 | 280,000,000 | 700,317,950 | 0 | 700,317,950 | 1.13 |
| Cevian Capital II, L.P. | Jan-12 | Apr-12 | 150,000,000 | 50,000,000 | 100,000,000 | 46,043,550 | 0 | 46,043,550 | 0.92 |
| Davidson Kempner | Nov-06 | Dec-06 | 150,000,000 | 150,000,000 | 0 | 188,171,100 | 0 | 188,171,100 | 1.25 |
| Elliot Associates, L.P. | Oct-11 | Apr-12 | 200,000,000 | 20,000,000 | 180,000,000 | 20,000,000 | 0 | 20,000,000 | 1.00 |
| Pershing Square LP | Mar-10 | Apr-10 | 200,000,000 | 200,000,000 | 0 | 225,242,000 | 0 | 225,242,000 | 1.13 |
| Third Point Partners L.P. | Mar-11 | Apr-11 | 100,000,000 | 100,000,000 | 0 | 95,391,800 | 0 | 95,391,800 | 0.95 |
| York Capital Management, LP | Jan-07 | Feb-07 | 100,000,000 | 100,000,000 | 0 | 125,469,500 | 0 | 125,469,500 | 1.25 |
| Fund of Funds | | | 1,651,258,928 | 1,496,258,928 | 155,000,000 | 1,577,224,944 | 29,590,586 | 1,606,815,530 | 1.07 |
| Arden Alternative Advisors | Feb-06 | Jun-06 | 250,000,000 | 250,000,000 | 0 | 253,100,499 | 0 | 253,100,499 | 1.01 |
| GS Multi-Strategy Portfolio (NJ) LLC | Feb-06 | Aug-06 | 550,000,000 | 550,000,000 | 0 | 633,285,860 | 0 | 633,285,860 | 1.15 |
| Protege Partners, LP | Apr-07 | Jun-07 | 150,000,000 | 150,000,000 | 0 | 146,497,494 | 0 | 146,497,494 | 0.98 |
| RC Woodley Park, LP | Feb-06 | Aug-06 | 501,258,928 | 501,258,928 | 0 | 501,662,282 | 29,590,586 | 531,252,868 | 1.06 |
| Reservoir Strategic Partners Fund, LP | Mar-11 | Jul-11 | 200,000,000 | 45,000,000 | 155,000,000 | 42,678,810 | 0 | 42,678,810 | 0.95 |
| Global Macro | | | 300,000,000 | 300,000,000 | 0 | 308,884,100 | 0 | 308,884,100 | 1.03 |
| Lynx (Bermuda) Ltd. | Nov-10 | Mar-11 | 100,000,000 | 100,000,000 | 0 | 105,897,300 | 0 | 105,897,300 | 1.06 |
| Winton Futures Fund | Nov-10 | Jan-11 | 200,000,000 | 200,000,000 | 0 | 202,986,800 | 0 | 202,986,800 | 1.01 |
| Multi-Strategy | | | 450,000,000 | 450,000,000 | 0 | 301,472,701 | 224,150,000 | 525,622,701 | 1.17 |

Alternative Investments as of June 30, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

| | SIC | | A | | B | C | =(B+C) | =(B+C)/A | |
|---|-------------------|----------------|-----------------------|---------------------------------|----------------------|-----------------------------------|--------------------------------|-----------------------|----------------------|
| | Presentation Date | Inception Date | Commitment | Amount Contributed ¹ | Unfunded Commitment | Current Market Value ³ | Total Distributed ² | Total Value | Total Value Multiple |
| AG Garden Partners, LP | Jan-06 | Mar-06 | 150,000,000 | 150,000,000 | 0 | 12,640,726 | 149,150,000 | 161,790,726 | 1.08 |
| Farallon Capital Inst. Partners, L.P. | Apr-07 | Jun-07 | 150,000,000 | 150,000,000 | 0 | 76,775,175 | 75,000,000 | 151,775,175 | 1.01 |
| OZ Domestic Partners II, Ltd. | Jan-06 | Jun-06 | 150,000,000 | 150,000,000 | 0 | 212,056,800 | 0 | 212,056,800 | 1.41 |
| Hedge Fund Subtotal | | | 6,264,258,928 | 5,454,258,928 | 810,000,000 | 5,563,586,869 | 382,305,047 | 5,945,891,916 | 1.09 |
| Real Assets | | | | | | | | | |
| Astenbeck Commodities Fund II LP | Jul-11 | Jul-11 | 100,000,000 | 100,000,000 | 0 | 81,667,000 | 0 | 81,667,000 | 0.82 |
| Barclays Bank PLC | Jun-11 | Jun-11 | 50,000,000 | 50,000,000 | 0 | 47,645,000 | 0 | 47,645,000 | 0.95 |
| Blackstone Energy Partners, L.P. | Dec-11 | Mar-12 | 150,000,000 | 42,053,649 | 107,946,351 | 42,315,012 | 0 | 42,315,012 | 1.01 |
| Blackstone Resources Select Fund | Jul-11 | Aug-11 | 250,000,000 | 250,000,000 | 0 | 213,645,750 | 0 | 213,645,750 | 0.85 |
| Blackstone TOP Fund - A, L.P. | Dec-11 | TBD | 250,000,000 | 0 | 250,000,000 | 0 | 0 | 0 | 0.00 |
| Citigroup Funding Inc | May-11 | May-11 | 50,000,000 | 50,000,000 | 0 | 47,085,000 | 0 | 47,085,000 | 0.94 |
| Gresham Commodity Fund (ETAP) | Sep-07 | Feb-08 | 200,000,000 | 200,000,000 | 0 | 143,878,000 | 0 | 143,878,000 | 0.72 |
| Gresham Commodity Fund (TAP) | Sep-07 | Nov-07 | 200,000,000 | 200,000,000 | 0 | 156,183,000 | 0 | 156,183,000 | 0.78 |
| GSO Energy Partners - A, L.P. | Dec-11 | Mar-12 | 500,000,000 | 39,600,000 | 460,400,000 | 39,579,487 | 0 | 39,579,487 | 1.00 |
| RC Woodley Park, L.P. | May-11 | May-11 | 135,000,000 | 135,000,000 | 0 | 135,849,600 | 0 | 135,849,600 | 1.01 |
| Schroders Commodity Portfolio | Sep-07 | Jan-08 | 500,000,000 | 450,000,000 | 50,000,000 | 384,830,100 | 0 | 384,830,100 | 0.86 |
| Sheridan Production Partners I | Jul-07 | Aug-07 | 50,000,000 | 52,250,000 | 0 | 58,174,002 | 19,750,000 | 77,924,002 | 1.49 |
| Sheridan Production Partners II-B, L.P. | Oct-10 | Nov-10 | 100,000,000 | 13,250,000 | 86,750,000 | 11,218,007 | 0 | 11,218,007 | 0.85 |
| Tenaska Power Fund II, L.P. | Feb-08 | Sep-08 | 100,000,000 | 64,819,746 | 39,375,687 | 55,228,628 | 13,421,437 | 68,650,065 | 1.06 |
| Real Assets Subtotal | | | 2,635,000,000 | 1,646,973,395 | 994,472,038 | 1,417,298,586 | 33,171,437 | 1,450,470,023 | 0.88 |
| Grand Total | | | 23,872,400,201 | 17,856,704,149 | 7,020,161,817 | 15,480,280,503 | 3,459,590,624 | 18,939,871,127 | 1.06 |

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.
2. Total distributed include recallable portion of proceeds.
3. Private Equity and Real Estate represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end. Hedge Funds reflect the most recent market values available and Commodity reported values are as of the current month end. Includes Return of Capital Distributions.

High Yield/Bank Loan as of June 30, 2012

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

| | | | A | | B | | C | =(B+C) | =(B+C)/A |
|---|-----------------------------|-------------------|----------------------|------------------------------------|------------------------|--------------------------------------|-----------------------------------|----------------------|-------------------------|
| | SIC Presentation Date | Inception Date | Commitment | Amount Contributed ¹ | Unfunded Commitment | Current Market Value ³ | Total Distributed ² | Total Value | Total Value Multiple |
| Common Pension Fund B | | | | | | | | | |
| BlackRock Credit Investors | Sep-07 | Oct-07 | 400,000,000 | 400,000,000 | 106,483,829 | 149,936,195 | 212,967,657 | 362,903,852 | 0.91 |
| BlackRock Credit Investors Co-Invest | Oct-09 | Oct-09 | 144,000,000 | 144,000,000 | 91,528,932 | 63,867,217 | 183,716,363 | 247,583,580 | 1.72 |
| Cerberus NJ Credit Opportunities Fund, L.P. | Dec-11 | Apr-12 | 300,000,000 | 141,666,667 | 158,333,333 | 143,455,633 | 0 | 143,455,633 | 1.01 |
| Golden Tree Opportunities LP-Class D | Sep-07 | Sep-07 | 149,500,000 | 149,500,000 | 0 | 254,926,580 | 4,637,275 | 259,563,855 | 1.74 |
| Knight/TPG NPL - C, L.P. | Dec-11 | Mar-12 | 100,000,000 | 12,900,000 | 87,100,000 | 12,900,000 | 0 | 12,900,000 | 1.00 |
| Och Ziff Capital | Mar-10 | Apr-10 | 500,000,000 | 500,000,000 | 0 | 627,572,000 | 0 | 627,572,000 | 1.26 |
| TAC 2007, LP | Sep-07 | Oct-07 | 128,530,670 | 104,755,112 | 23,775,558 | 38,591,449 | 25,786,710 | 64,378,159 | 0.61 |
| TPG Specialty Lending, Inc. | May-11 | May-11 | 200,000,000 | 51,409,785 | 148,590,215 | 52,098,830 | 1,387 | 52,100,217 | 1.01 |
| Common Pension Fund B Subtotal | | | 1,922,030,670 | 1,504,231,564 | 615,811,867 | 1,343,347,904 | 427,109,393 | 1,770,457,297 | 1.18 |

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.
2. Total distributed include recallable portion of proceeds.
3. Historical Cost includes the portion of capital contributed from original inception date prior to transfer from Common Pension Fund E in FY2009.
4. High Yield/ Bank Loan Funds reported values are on a one-month lag, adjusted with cash flows through period end date of the current reported month-end.

June, 2012

Contributions to Common Funds from Pension Funds for the Month

| Date | Contribution Amount | From Pension Fund(s) | Contribution Amount | To Common Fund(s) |
|------|---------------------|----------------------|---------------------|-------------------|
| | | Not Applicable | | |
| | <u>\$ -</u> | | <u>\$ -</u> | |

Withdrawals from Common Funds to Pension Funds for the Month

| Date | Withdrawal Amount | From Common Fund(s) | Contribution Amount | To Pension Fund(s) |
|-----------|--------------------------|---------------------|--|-----------------------------------|
| 6/27/2012 | \$ 115,000,000.00 | A | \$ 690,000.00 21,730,000.00 37,950,000.00 2,300,000.00 52,330,000.00 | JRS P&F PERS SPRS TPA |
| | <u>\$ 115,000,000.00</u> | | <u>\$ 115,000,000.00</u> | |
| 6/27/2012 | \$ 315,000,000.00 | B | \$ 1,890,000.00 59,540,000.00 103,950,000.00 6,300,000.00 143,320,000.00 | JRS P&F PERS SPRS TPA |
| | <u>\$ 315,000,000.00</u> | | <u>\$ 315,000,000.00</u> | |
| 6/27/2012 | \$ 100,000,000.00 | D | \$ 600,000.00 18,900,000.00 33,000,000.00 2,000,000.00 45,500,000.00 | JRS P&F PERS SPRS TPA |
| | <u>\$ 100,000,000.00</u> | | <u>\$ 100,000,000.00</u> | |
| 6/27/2012 | \$ 20,000,000.00 | E | \$ 120,000.00 3,780,000.00 6,600,000.00 400,000.00 9,100,000.00 | JRS P&F PERS SPRS TPA |
| | <u>\$ 20,000,000.00</u> | | <u>\$ 20,000,000.00</u> | |

Transfers between Common and Pension Funds, Summarized

| Pension Fund | Net Amount Into (Out of) Pension Funds |
|--------------|--|
| JRS | \$ 3,300,000.00 |
| P&F | \$ 103,950,000.00 |
| PERS | \$ 181,500,000.00 |
| SPRS | \$ 11,000,000.00 |
| TPA | \$ 250,250,000.00 |
| | <u>\$ 550,000,000.00</u> |