

### **NEW JERSEY**

### **TRANSPORTATION INFRASTRUCTURE**

### **FINANCING PROGRAM**

# State Fiscal Year 2022

### 4th Amended

### INTERIM TRANSPORTATION FINANCING PROGRAM

### PROJECT PRIORITY LIST

Submitted to the State Legislature by:

- The New Jersey Infrastructure Bank
- The New Jersey Department of Transportation

## **April 2022**

### **New Jersey Infrastructure Bank**

#### **Public Board Members**

Robert A. Briant, Jr., Chairperson Mark Longo, Vice Chairperson Jack Kocsis, Jr., Treasurer James McManus, Jr., Secretary

#### **Ex-officio Members**

Elizabeth Maher Muoio, New Jersey State Treasurer Diane Gutierrez-Scaccetti, DOT Commissioner Shawn LaTourette, DEP Commissioner Sheila Y. Oliver, DCA Commissioner

**Executive Director** 

David E. Zimmer, CFA

#### New Jersey Infrastructure Bank

#### **Mailing Address**

3131 Princeton Pike Building 4, Suite 216 Lawrenceville, NJ 08648

#### **New Jersey Department of Transportation**

Mailing Address Local Aid and Economic Development 1035 Parkway Avenue Trenton, NJ 08625-0600 (609) 530-2000

#### **Location Address**

David J. Goldberg Transportation Complex Local Aid and Economic Development 1035 Parkway Avenue Ewing, NJ 08618 This Page Intentionally Left Blank





April 19, 2022

то:	Honorable Members of the New Jersey State Legislature
FROM:	Robert A. Briant, Jr., Chairperson, New Jersey Infrastructure Bank
SUBJECT:	State Fiscal Year ("SFY") 2022 Fourth Amended Interim Transportation Financing Program
	Project Priority List ("SFY2022 4 <sup>th</sup> Amended Transportation Bank PPL")

The New Jersey Infrastructure Bank (the "I-Bank") and the New Jersey Department of Transportation are pleased to present the SFY2022 4<sup>th</sup> **Amended** Transportation Bank PPL to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act N.J.S.A. 58:11 B-1 et seq. ("the Act"). The Transportation Bank is obligated, pursuant to the Act, to publish the Transportation Infrastructure Bank Priority System and Transportation Infrastructure Project Priority List for the ensuing fiscal year. The Act authorizes the I-Bank to amend the PPL four times during the State fiscal year. The PPL for SFY2022 was originally submitted to the Legislature in January 2021. This submission serves as the third such amendment.

The Act established the New Jersey Transportation Infrastructure Bank (the "Transportation Bank") to make low interest loans for local transportation infrastructure projects with a mission of reducing the cost of financing critical transportation projects for New Jersey counties and municipalities.

The SFY2022 4<sup>th</sup> **Amended** Transportation Bank PPL, set forth in Appendix A, consists of **28 projects** with an estimated value of **\$290 million**. This project list identifies all Transportation Bank loan applicants for which an application for an eligible project was submitted on or before March 31, 2022. Of these 28 projects, 24 have been allocated funds totaling \$98.3 million in prior quarters and are currently undergoing engineering design or construction activities.

The new funding allocations for this 4<sup>th</sup> quarter of SFY2022 are limited to projects demonstrating a high likelihood of awarding construction on or before March 31, 2023, or March 31, 2024 for bridge assets. There was one (1) such project that met this requirement and received funding allocations with an estimated value of \$1.9 million.

Thank you for your continued support of our Programs.

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#### APPENDIX A1 – Alphabetical Order

#### FY2022 4<sup>th</sup> Amended Interim Transportation Financing Program Project Priority List

Q4 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	estimated Project Amount	SFY FUNDING ALLOCATIO N RECEIPT
unding Pr	eviously Allocated				
9	Atlantic County	TB0100-001	Atl. Co. Rte. 629 Pedestrian & Traffic Signal Improvement Project	\$11,615,000	SFY20Q2
1	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$2,921,230	SFY20Q3
22	Bayonne City	TB0901-002	2021 Roadway Improvements	\$1,628,903	SFY22Q1
2	Burlington County	TB0300-001	Bridge C4.4, Centerton Road Bridge	\$3,325,000	SFY19Q1
6	Camden County	TB0400-001	Westfield Avenue, Cr 610	\$2,500,000	SFY19Q1
19	Camden County	тво400-004	Replacement of White Horse Road CR 673 Bridge Str. 046D057 over PATCO and NJ TRANSIT Rail Lines	\$15,058,710	SFY21Q4
3	Cape May County	TB0500-007	Avalon Boulevard (C.R. 601) over Ingrams Thoroughfare Deck Rehabilitation	\$10,100,000	SFY19Q2
17	Cape May County	TB0500-002	County Road 619 over Great Channel	\$4,219,322	SFY21Q1
4	Essex County	TB0700-003	Replacement of New Dutch Lane Bridge over Deepavaal Brook (Str. No. 0701- 465), Fairfield, Nj	\$2,250,000	SFY19Q2
16	Essex County	TB0700-004	Priority Repairs to County Bridges - Harrison, East Newark and Newark	\$5,172,537	SFY21Q2
18	Flemington Borough	TB1009-001	Corcoran South Main Dewey Road Improvements	\$1,671,550	SFY21Q2
20	Flemington Borough	TB1009-002	Bloomfield Ave and Academy Street Road Improvements	\$1,522,575	SFY22Q2
10	Hackensack City	TB0223-001	Streetscape and Two Way Conversion of Main Street	\$3,921,780	SFY20Q3
8	Little Silver Borough	TB1325-002	Sidewalk Project Phase II	\$2,391,000	SFY20Q2
11	Little Silver Borough	TB1325-001	Branch Avenue Sidewalks	\$459,000	SFY19Q3
7	Orange City	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000	SFY19Q
21	Plumsted Township	TB1523-001	Plumsted Road and Drainage Projects 2021	\$1,333,561	SFY22Q
13	Raritan Township	TB1021-004	Case Blvd Reconstruction	\$377,550	SFY21Q4
15	Raritan Township	TB1021-001	Road Resurfacing Project 2020-2021	\$2,822,950	SFY21Q
23	Raritan Township	TB1021-002	Road Resurfacing Project 2022	\$2,633,070	SFY22Q
12	Somerdale Borough	TB0431-002	Reconstruction of Chester and Ava Avenue	\$1,053,550	SFY19Q3
14	Somerdale Borough	TB0431-001	Reconstruction of Evergree Avenue-Phases 2&3	\$1,000,000	SFY19Q2
5	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000	SFY19Q3
			Total	\$98,342,288	
unding All	located in SFY22 Q4				
24	Orange City	TB0717-003	Traffic Lights 2021	\$1,868,500	SFY22Q4
	•	•	Total	\$1,868,500	

Funding Not Yet Allocated					
29	Camden County	TB0400-003	Reconstruct 27th Street CR 609	\$3,546,114	
26	Cape May County	TB0500-001	Stone Harbor Blvd (C.R. 657) over Great Channel Bridge Replacement	\$19,190,000	
25	Hudson County	TB0900-001	Essex-Hudson Greenway	\$158,671,000	
28	Princeton	TB1110-001	Improvement of Witherspoon Street Phase 2	\$3,863,250	
27	Raritan Township	TB1021-003	Road Resurfacing Project 2023-2024	\$1,888,700	
			Total	\$187,159,064	

Pinelands Projects						
PL-3	Monroe Township	PL0811-001	Williamstown Square Redevelopment Area and Traffic and Access Improvements	\$3,962,000		
			Total Pinelands Projects	\$3,962,000		
			Total Transportation and Pinelands Projects	\$289,463,352		

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#### **APPENDIX A2 – Ranked Order**

#### FY2022 4<sup>th</sup> Amended Interim Transportation Financing Program Project Priority List

Q4 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	ESTIMATED PROJECT AMOUNT	SFY FUNDING ALLOCATIO N RECEIPT			
Funding Pro	unding Previously Allocated							
1	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$2,921,230	SFY20Q3			
2	Burlington County	TB0300-001	Bridge C4.4, Centerton Road Bridge	\$3,325,000	SFY19Q1			
3	Cape May County	TB0500-007	Avalon Boulevard (C.R. 601) over Ingrams Thoroughfare Deck Rehabilitation	\$10,100,000	SFY19Q2			
4	Essex County	TB0700-003	Replacement of New Dutch Lane Bridge over Deepavaal Brook (Str. No. 0701- 465), Fairfield, Nj	\$2,250,000	SFY19Q2			
5	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000	SFY19Q3			
6	Camden County	TB0400-001	Westfield Avenue, Cr 610	\$2,500,000	SFY19Q1			
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8	Little Silver Borough	TB1325-002	Sidewalk Project Phase II	\$2,391,000	SFY20Q2			
9	Atlantic County	TB0100-001	Atl. Co. Rte. 629 Pedestrian & Traffic Signal Improvement Project	\$11,615,000	SFY20Q2			
10	Hackensack City	TB0223-001	Streetscape and Two Way Conversion of Main Street	\$3,921,780	SFY20Q3			
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22	Bayonne City	TB0901-002	2021 Roadway Improvements	\$1,628,903	SFY22Q1			
23	Raritan Township	TB1021-002	Road Resurfacing Project 2022	\$2,633,070	SFY22Q2			
			Total	\$98,342,288				

Funding Allocated in SFY22 Q4							
24	Orange City	TB0717-003	Traffic Lights 2021	\$1,868,500	SFY22Q4		
			Total	\$1,868,500			

Funding Not Yet Allocated					
25	Hudson County	TB0900-001	Essex-Hudson Greenway	\$158,671,000	
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#### NEW JERSEY INFRASTRUCTURE BANK

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