

Messrs. S. D. Canfield,
Cassedy, (V. P.)
Condit,
Cooper,

Messrs. Hughes,
Lilly,
Newell,
Van Nest.

Whiticar.—9.

There being no quorum present,
Council adjourned till ten o'clock to-morrow morning.

TUESDAY, November 9th, 1841.

At ten o'clock Council met.

Mr. Wood, from the Joint Committee who had been appointed to settle with the Treasurer, made the following Report :

REPORT, &c.

*To the Honorable the Legislative Council and
General Assembly of the State of New Jersey.*

GENTLEMEN:—By a law passed in 1838, it is made the duty of the Treasurer, immediately after his accounts shall be audited by the committee appointed for that purpose, to submit to the legislature a balance sheet exhibiting the general amount of expenditure, the amount of receipts, and the source whence they have been received; the indebtedness of the state, how and where; the amount of the school fund, and how invested; the amount of bank tax; and the sum applied to common schools, and how disposed, &c. In obedience to that act, I have the honor to present the accompanying statements.

By these it will appear that the receipts into the treasury, during the past year, amount to the sum of one hundred and sixteen thousand three hundred seventy-six dollars and ninety-four cents. Of this sum, twenty-seven thousand have been applied to the payment of temporary loans; twenty-two thousand four hundred and sixteen dollars have been paid on account of the State Prison—viz: seven thousand for salaries of the officers, ten thousand five hundred for repairs and improvements in the buildings, heating apparatus, &c., and five thousand for transportation and costs on convictions. (This last item it will be recollected, was formerly paid by the several counties in which the convictions were had, and is an increased burthen upon the treasury.) Sixty thousand dollars have been applied to the ordinary expenditures of the state government; leaving a balance in the treasury on deposit, of about seven thousand dollars.

The necessity of making temporary loans to meet the current expenses of the government, it will be recollected, arose from the omission to raise a tax during the year 1837—a matter much to be regretted, on account of the embarrassment occasioned to the treasury, and the consequent necessity of having recourse to such loans to meet the necessary expenditures of the year until the taxes are paid.

Should, however, the balance remaining in the treasury, together with the tax of thirty thousand dollars, which will be paid during the ensuing months of December and January, be applied to the payment of temporary loans, (the purpose for which the tax was ordered to be raised,) the difference between the receipts into the Treasury during the year, and the expenditures, will be about four thousand dollars, including interest on loan due school fund, which remains unpaid.

It will also be observed, that the balance of state funds after paying all claims, will be a little over eight hundred and ninety three thousand dollars, seven hundred and seventy-six thousand of which amount is unproductive to the state, being loaned to the several counties, the interest annually arising therefrom to be applied to their own use and benefit.

The proceeds of the school fund for the present year, will amount to about thirty-seven thousand dollars, thirty thousand of which has been distributed among the several counties of the state, in conformity with the apportionment made by the trustees of that fund. Two hundred and eighty-one dollars have been paid on account of incidental expenses; leaving the total balance of the school fund at about three hundred and thirty-six thousand dollars, including about six thousand

of taxes due from banks that may be considered as doubtful, and also eleven thousand on deposit in banks.

It is a subject of congratulation in the present embarrassed condition of the monetary affairs of the country, that we are free from a public debt; and that instead of imposing heavy taxes upon the people to meet the interest upon large public debts, and the annual support of our state government, as many of the other states are compelled to do, we have the satisfaction of knowing, that the revenues arising from our public funds, and other resources, are sufficient to support our common school system, and relieve the people from more than one half the annual expenses necessary for the support of the government.

All which is respectfully submitted.

ISAAC SOUTHARD,

Treasurer of New Jersey.

Trenton, Nov. 8, 1841.

Dr. Balance Sheet, or General Statement of

<i>Stocks.</i>	
Amount of state funds invested in stocks:	
1000 shares Camden and Amboy Rail Road and Transportation Company stock,	\$100,000 00
1000 shares joint stock of Camden and Amboy Rail Road and Transportation Co. and Dela- ware and Raritan Canal Co.,	100,000 00
	<hr/> \$200,000 00
<i>On Bonds.</i>	
Surplus revenue loaned to seve- ral counties,	\$764,670 60
Bonds of Camden and Amboy Rail Road and Transportation Company and Delaware and Raritan Canal Company,	17,000 00
	<hr/> 781,670 60
Balance on hand standing to credit of general charges,	\$9,633 38
Amount of temporary loans from sundry banks,	41,000 00
Interest on bonds received,	1,020 00
Dividends, "	12,000 00
Transit duties, "	32,076 28
State tax, "	20,000 00
Pedlar's licenses, "	625 54
Forfeited recognizances,	46 74
	<hr/> 116,401 94
	<hr/> \$1,098,072 54
<i>To balance of state funds, includ- ing surplus revenue,</i>	<hr/> \$893,387 93

the Condition of the Treasury, 1841. Cr.

By the following disbursements :	
Paid state account,	\$5,339 91
" Legislative expenses,	23,412 47
" Salaries state officers,	12,371 10
" Incidental expenses,	4,218 32
" State prison,	17,394 91
" Transportations and costs,	5,022 50
" State arsenal,	595 00
" For instruction and support of deaf and dumb,	2,206 63
" " " " blind,	2,160 48
" Revolutionary pensions,	2,055 00
" Military officers,	270 00
" Inquisitions,	1,268 47
" Printing account,	2,263 24
" Postage "	1,297 64
" State library,	56 00
" Constables attending Supreme Court,	56 75
" Interest account,	1,990 60
" Temporary loans,	27,000 00
	<hr/> \$108,979 38
<i>On deposit to the credit of Treasury :</i>	
In State bank at Newark,	\$2,877 59
Newark Banking and Insurance Co.	643 57
Trenton Banking Company,	16 13
Mechanics and Manufacturers bank, Trenton,	3,450 02
Due from 1st Presbyterian and St. Paul's churches, Paterson, (in suit,)	315 25
Cash in hand, in bills U. S. Bank, Pa.	120 00
	<hr/> 7,422 56
	<hr/> \$116,401 94
Amount due school fund,	88,280 26
<i>By balance due,</i>	891,387 93
	<hr/> \$1,096,072 54

Dr. Balance Sheet, or General Statement of

<i>Stocks.</i>	
Amount of fund invested in stocks:	
40 shares Cumberland Bank,	\$2,000 00
20 " Sussex Bank.	1,000 00
159 " Trenton Banking Co.	4,770 00
250 " New Jersey Rail Road and Transportation Company,	12,500 00
	<hr/>
	\$20,270 00
 <i>Loans.</i>	
Loan to New Jersey Rail Road and Transportation Company,	\$100,000 00
Loan to Morris and Essex Rail Road and Transportation Co.	30,000 00
Loan to Newark city,	30,000 00
" Sussex county,	8,000 00
" Anderson Lalor,	12,000 00
" State of New Jersey,	88,280 26
	<hr/>
	\$268,280 26
" Passaic county,	3,000 00
" Donatian Bienssie,	3,000 00
Bonds and interest due and unpaid for Paterson lands,	18,686 69
	<hr/>
	\$24,686 69
Amount of tax due from Morris Ca- nal and Banking Co., in suit,	5,000 00
<i>Amount received.</i>	
Balance on hand from last year,	11,687 73
Bank tax,	24,344 32
Dividends on stocks,	1,466 80
Interest on loans,	10,828 64
On bonds for Paterson lands,	2,785 52
	<hr/>
	51,113 01
Amount due for bank tax, con- sidered doubtful,	6,090 85
Amount on deposit,	11,741 45
	<hr/>
	17,832 30
	<hr/>
	\$387,182 26
 <i>Balance due, being total amount of school fund,</i>	 <hr/>
	\$336,068 66

the Condition of the School Fund, 1841. Cr.

<i>By the following disbursements:</i>	
Paid for the support of common schools to the collector of	
" " Morris,	\$2,352 00
" " Warren,	1,639 00
" " Essex,	2,664 00
" " Middlesex,	2,049 00
" " Bergen,	1,000 00
" " Passaic	768 00
" " Hudson,	615 00
" " Gloucester,	2,184 00
" " Monmouth,	2,793 00
" " Salem,	1,617 00
" " Cape May,	484 50
" " Cumberland,	1,189 50
" " Atlantic,	350 00
" " Hunterdon,	2,326 50
" " Burlington,	2,857 00
" " Somerset,	1,882 50
" " Mercer,	1,710 00
" " Sussex,	1,519 00
	<hr/>
	\$30,000 00
Paid incidental account,	281 36
Cash loaned to Donatian Bienssie,	3,000 00
<i>Amount of bank tax due and unpaid:</i>	
From Morris Canal and Banking Co.	\$5,000 00
" Belleville Bank,	749 75
" Farmers and Mechanics bank New Brunswick,	341 10
	<hr/>
	6,090 85
 <i>Balance due from banks on deposit:</i>	
Newark Banking and Ins. Co.	3,550 00
State Bank at Newark,	2,238 52
Mechanics and Manufacturers Bank, Trenton,	5,738 73
Trenton Banking Company,	104 65
Sussex Bank.	35 00
Cumberland Bank,	60 00
State Bank at Camden,	14 50
	<hr/>
	11,741 45
<i>Balance due,</i>	<hr/>
	336,068 66
	<hr/>
	\$387,182 32

We, the auditing committee, do hereby certify that the foregoing balance sheet is correct, as appears by the books and vouchers in the treasurer's office.

JAMES WOOD, }
A. BOYLES, } *Com. of Council.*

WM. BLACK, }
JACOB H. WINTER, }
ARTHUR V. P. SUTPHEN, } *Com. of Assembly.*
THO. H. WHITNEY, }

Which report was read, and ordered to lie on the table.

Mr. S. D. Canfield, from the committee on Corporations, to whom had been referred the bill from the House of Assembly, entitled

"An act to incorporate the Hardwick, Knowlton and Independence Mutual Insurance Company, in the county of Warren,"

Reported the same,

Which was ordered to have a second reading.

Mr. Newell, from the committee to whom had been referred the bill from the House of Assembly, entitled

"An act to divorce Phebe E. Rork from her husband, Jacob Rork,

Reported the same,

Which bill was ordered to have a second reading.

Council went into a Court of Appeals, and after some time spent therein, Council came to order.

A message from the House of Assembly, by Mr. Prior, their Clerk, informed Council that the House of Assembly had adopted the following Preamble and Resolutions, which had been reported by the joint-committee on Public Printing:

Whereas, the prices heretofore paid for the current printing are unequal in each branch of the Legislature, without just cause, and a uniform price is proper and desirable:

Therefore, Resolved, (Council concurring,) That the following rates for the current printing be considered a just compensation, and the same be established in both Houses of the Legislature, to wit:

For the Bills, at the rate of three dollars and fifty cents per sheet, on pica type, of thirty-one lines per page, on the best foolscap paper that can be procured at the rate of three dollars per ream, a sufficient number of copies of each bill for the use of the Legislature: And for Pamphlet work, at the rate of fifty-five cents per one thousand *ems* for composition, and fifty-five cents per *token*, (two hundred and fifty copies) for press work, and on as good medium paper as can be procured