

## Office of the Governor

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### NEWS RELEASE

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#### **Whitman Hails Assembly Bill on Mandatory 15 Percent Auto Insurance Rate Cut**

Gov. Christie Whitman today issued the following statement on the passage of legislation by the General Assembly to clarify that her auto insurance reform law guarantees a 15% rate reduction:

"The Legislature and I were very clear last year when we enacted the most meaningful automobile insurance reform this state has seen in more than a quarter-century that most drivers are guaranteed a rate reduction of at least 15% on their auto insurance policies.

"Unfortunately, there are some chiropractors and medical doctors who want to cling to the old system that encouraged fraud and abuse by practitioners and drove up insurance rates. They continue to take legal action to prevent motorists from obtaining reductions in their auto insurance premiums.

"I am pleased that the Assembly took action today, on behalf of the state's motorists, to clarify once and for all that auto insurance rates must be reduced by a minimum of 15%."