

Employers: register for one of our info webinars to learn more.

[July 17th webinar, 11 am](#)   [August 7th webinar, 11 am](#)

Savers: register for our info webinar to learn more.

[July 30th webinar, 2 pm](#)



## Welcome to RetireReady NJ. The easy way to save for retirement.

RetireReady NJ is a new retirement savings program, created by the New Jersey Secure Choice Savings Program Act. **Many workers in New Jersey do not have access to a private retirement savings plan.** RetireReady NJ was created to help bridge the gap in retirement savings for the citizens of New Jersey.

With RetireReady NJ, businesses can help their employees save for retirement in a Roth or Traditional Individual Retirement Account (IRA) through convenient payroll deductions. This new program is an easy way for New Jersey workers to save for the future.

RetireReady NJ - St. Joseph's



RetireReady NJ - Eggert Aquatics



# Great Benefits to Help You Succeed



## Employer Benefits

- No cost for employers
- Getting started is fast and easy
- Works seamlessly with your payroll process
- Stay competitive by offering access to a great benefit to your employees
- Requires very little time and administration

[Learn More](#)



## Saver Benefits

- A secure and simple way to save for retirement
- Moves with you through career changes without complicated rollovers
- Customizable contribution amounts to meet your needs
- Voluntary enrollment: You will be automatically enrolled, or you can opt out and re-enroll later
- Access to online tools as well as real people who are trained to answer your questions

[Learn More](#)

## RetireReady NJ expands New Jerseyans' access to retirement savings

More than one quarter of Americans have not saved any money for retirement. <sup>1</sup> RetireReady NJ can help you bridge the gaps in your retirement savings.

"Saving for retirement is paramount for all employees, but too often, those who work for small businesses don't have a simple way to set aside these savings. By creating the Secure Choice Savings Program, we are ensuring that every worker in New Jersey will have the opportunity to save for the future. We are creating more opportunities for future retirees and generations of workers to follow." - NJ Governor Phil Murphy





Last Updated: Wednesday, 07/10/24

#### Reference

1. "Your Evening Briefing: One in Four Americans Have No Retirement Savings," Bloomberg, 17 April 2023. <https://www.bloomberg.com/news/newsletters/2023-04-17/bloomberg-evening-briefing-one-in-four-americans-have-no-retirement-savings>



## RetireReady NJ



RetireReady NJ is governed by the Secure Choice Savings Board ("the Board"), an instrumentality of the State of New Jersey. Vestwell State Savings, LLC ("Vestwell"), dba Sumday Administration ("Sumday"), is the program administrator. Vestwell and The Bank of New York Mellon are responsible for day-to-day program operations. Participants who use RetireReady NJ beneficially own and have control over their Individual Retirement Accounts ("IRA"), as provided in the program offering set out at [RetireReady.NJ.gov](https://RetireReady.NJ.gov).

RetireReady NJ's investment options are selected by the Board. For more information on RetireReady NJ's investment options, go to [RetireReady.NJ.gov](https://RetireReady.NJ.gov). Account balances in RetireReady NJ will vary with market conditions and are not guaranteed or insured by the Board, the State of New Jersey, the Federal Deposit Insurance Corporation ("FDIC") or any other organization.

RetireReady NJ is a completely voluntary retirement program. The selection of Roth or Traditional IRA savings can have different advantages or disadvantages for each saver based on their personal circumstances. RetireReady NJ defaults savers into a Roth deferral. Employer facilitation of RetireReady NJ should not be considered an endorsement or recommendation by your employer of RetireReady NJ, Roth IRAs, or the investment options in the program.

Vestwell does not provide legal, financial, tax, or investment advice. Program participants should consider obtaining their own appropriate professional advice if you have questions related to taxes or investments before making any decisions regarding their participation or investment in the program.

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State of New Jersey

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