



New Jersey Infrastructure Bank  
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**TO: President of the NJ Senate**  
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**Speaker of NJ General Assembly**  
Assemblyman Craig J. Coughlin  
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State House Annex, P.O. Box 068, Room B-63

**FROM:** David E. Zimmer, CFA, Executive Director  
New Jersey Infrastructure Bank

**DATE:** December 3, 2025

**SUBJECT:** NJ Infrastructure Bank SFY2025 Annual Report

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Pursuant to Executive Order No. 37 (Corzine) and Section 4 of the By-Laws of the NJ Infrastructure Bank, I have attached an electronic copy of the Board approved NJ I-Bank's SFY2025 Annual Report. The Report is also available on the I-Bank's [website](#); please select the SFY2025 program year to access the document. Hard copies are available upon request by contacting Lynda Jeannette (ljeannette@njib.gov).

As a courtesy, electronic copies are being provided to the members of the following committees and their Aides:

- Senate Budget & Appropriations;
- Senate Environmental & Energy;
- Senate Transportation;
  
- Assembly Appropriations;
- Assembly Environment, Natural Resources, & Solid Waste;
- Assembly Transportation and Independent Authorities.

If you have any questions or if you need additional information, you may contact me directly at (609) 219-8604.

cc: I-Bank Board Members  
Samuel Kovach-Orr, Senior Counsel, Governor's Authorities Unit  
Aimee Manocchio Nason, Deputy Attorney General, NJ Attorney General's Office  
Samantha Guzman, Deputy Attorney General, NJ Attorney General's Office  
Matthew Peterson, General Counsel, NJ Senate Democratic Office  
Addison B. Hinrichs, Secretary of the Senate  
Dana M. Burley, Clerk of the General Assembly  
Aides for the Senate Environment and Energy Committee  
Aides for the Assembly Environment, Natural Resources, and Solid Waste  
Aides for the Senate Transportation Committee  
Aides for the Assembly Transportation Committee