

Office of the Governor

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NEWS RELEASE

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RELEASE: November 4, 1999

Gov. Christie Whitman today signed the following piece of legislation:

A-677, sponsored by Assembly Members John C. Gibson (R-Cape May/Atlantic/Cumberland) and Nicholas Asselta (R-Cape May/Atlantic/Cumberland) and Senators James S. Cafiero (R-Cape May/Atlantic/Cumberland) and Martha W. Bark (R-Atlantic/Burlington/Camden), revises the New Jersey Housing and Mortgage Finance Agency loan program for remediation of contaminated potable water supplies of single family residences. The bill changes the loans issued under the program from low-interest to zero-interest loans and expands the allowable maximum loan term from five to ten years. The bill adds violations of the Department of Environmental Protection's lead and mercury standards to the types of contamination for which loans may be issued.

