



NEW JERSEY
TRANSPORTATION INFRASTRUCTURE
FINANCING PROGRAM
State Fiscal Year 2023

2nd Amended
INTERIM TRANSPORTATION FINANCING
PROGRAM
PROJECT PRIORITY LIST

Submitted to the State Legislature by:

- ▶ **The New Jersey Infrastructure Bank**
- ▶ **The New Jersey Department of Transportation**

October 2022

New Jersey Infrastructure Bank

Public Board Members

Robert A. Briant, Jr., Chairperson

Mark Longo, Vice Chairperson

Jack Kocsis, Jr., Treasurer

James McManus, Jr., Secretary

Ex-officio Members

Elizabeth Maher Muoio, New Jersey State Treasurer

Diane Gutierrez-Scaccetti, DOT Commissioner

Shawn LaTourette, DEP Commissioner

Sheila Y. Oliver, DCA Commissioner

Executive Director

David E. Zimmer, CFA

New Jersey Infrastructure Bank

Mailing Address

3131 Princeton Pike
Building 4, Suite 216
Lawrenceville, NJ 08648

New Jersey Department of Transportation

Mailing Address

Local Aid and Economic Development
1035 Parkway Avenue
Trenton, NJ 08625-0600
(609) 530-2000

Location Address

David J. Goldberg Transportation Complex
Local Aid and Economic Development
1035 Parkway Avenue
Ewing, NJ 08618

This Page Intentionally Left Blank



**New Jersey
Infrastructure Bank**



**New Jersey
Department of
Transportation**

October 18, 2022

TO: Honorable Members of the New Jersey State Legislature
FROM: Robert A. Briant, Jr., Chairperson, New Jersey Infrastructure Bank
SUBJECT: State Fiscal Year ("SFY") 2023 Second Amended Interim Transportation Financing Program Project Priority List ("SFY2023-2nd **Amended** Transportation Bank PPL")

The New Jersey Infrastructure Bank (the "I-Bank") and the New Jersey Department of Transportation (the "NJDOT") are pleased to present the **SFY2023 2nd Amended** Transportation Financing Program Project Priority List (the "PPL") to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act N.J.S.A. 58:11 B-1 et seq. ("the Act"). The New Jersey Transportation Infrastructure Financing Program (the "Transportation Bank") is a joint financing program between the I-Bank and the NJDOT. The PPL is a compilation of all eligible projects for which an application has been submitted to the Transportation Bank for financing on or before September 30, 2022, and which have not already received long-term financing. The Act authorizes the I-Bank to amend the PPL four times during the State fiscal year. The PPL for SFY2023 was originally submitted to the Legislature in January 2022, in preparation for the upcoming program year. This submission serves as the second such amendment.

The Act established the Transportation Bank to make low interest loans for local transportation infrastructure projects with a mission of reducing the cost of financing critical transportation projects for New Jersey counties and municipalities.

The SFY2023 **2nd Amended** Transportation Bank PPL, set forth in Appendix A, consists of **28 projects** with an estimated value of **\$121.8 million**. Of these 28 projects, 20 had been allocated funds in prior quarters totaling \$88.8 million and are currently undergoing engineering design or construction activities, and five (5) projects totaling \$29.3 million have yet to be allocated. The new funding allocations for this 2nd quarter of SFY2023 are limited to projects that demonstrate a high likelihood of awarding construction within 12 months, on or before September 30, 2023 (or September 30, 2024 for bridge assets). Three (3) projects met this requirement and received funding allocations in early October 2022 with an estimated value of \$3.8 million for a total allocated amount of **\$92.5 million**.

Thank you for your continued support of our Programs.

This Page Intentionally Left Blank

APPENDIX A1 – Alphabetical Order

FY2023 2nd Amended Interim Transportation Financing Program Project Priority List

Q2 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	ESTIMATED PROJECT AMOUNT	SFY FUNDING ALLOCATION RECEIPT
Funding Allocated					
4	Atlantic County	TB0100-001	Atl. Co. Rte. 629 Pedestrian & Traffic Signal Improvement Project	\$11,615,000	SFY20-Q2
1	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$2,921,230	SFY20-Q3
15	Bayonne City	TB0901-002	2021 Roadway Improvements	\$1,628,903	SFY22-Q1
21	Bogota Borough	TB0204-001	Fairview Avenue Drainage and Roadway Improvements	\$1,782,969	SFY23-Q2
22	Camden City	TB0408-001	FY2023 Resurfacing of Norris Street and Various Streets	\$1,691,124	SFY23-Q2
12	Camden County	TB0400-004	Replacement of White Horse Road CR 673 Bridge Str. 046D057 over PATCO and NJ TRANSIT Rail Lines	\$15,058,710	SFY21-Q4
10	Essex County	TB0700-004	Priority Repairs to County Bridges - Harrison, East Newark and Newark	\$5,172,537	SFY21-Q2
11	Flemington Borough	TB1009-001	Corcoran South Main Dewey Road Improvements	\$1,671,550	SFY21-Q2
13	Flemington Borough	TB1009-002	Bloomfield Ave and Academy Street Road Improvements	\$1,522,575	SFY22-Q2
5	Hackensack City	TB0223-001	Streetscape and Two Way Conversion of Main Street	\$3,921,780	SFY20-Q3
20	Marlboro Township	TB1328-002	2022 Road Improvement Program (060-1, 060-5, 060-6)	\$3,300,781	SFY23-Q1
3	Orange City	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000	SFY19-Q1
17	Orange City	TB0717-003	Traffic Lights 2021	\$1,868,500	SFY22-Q4
14	Plumsted Township	TB1523-001	Plumsted Road and Drainage Projects 2021	\$1,333,561	SFY22-Q1
18	Princeton	TB1110-001	Improvement of Witherspoon Street Phases 2 & 3	\$8,201,200	SFY23-Q1
23	Prospect Park	TB1610-001	Prospect Park 2023 Transportation Projects	\$297,505	SFY23-Q2
7	Raritan Township	TB1021-004	Case Blvd Reconstruction	\$377,550	SFY21-Q4
9	Raritan Township	TB1021-001	Road Resurfacing Project 2020-2021	\$2,822,950	SFY21-Q1
16	Raritan Township	TB1021-002	Road Resurfacing Project 2022	\$2,633,070	SFY22-Q2
19	Robbinsville Township	TB1112-001	Improvements to Newtown Village	\$2,299,409	SFY23-Q1
6	Somerdale Borough	TB0431-002	Reconstruction of Chester and Ava Avenue	\$1,053,550	SFY19-Q3
8	Somerdale Borough	TB0431-001	Reconstruction of Evergree Avenue-Phases 2&3	\$1,000,000	SFY19-Q2
2	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000	SFY19-Q3
Total				\$92,539,454	

Funding Not Yet Allocated					
27	Camden County	TB0400-003	Reconstruct 27th Street CR 609	\$3,546,114	
24	Cape May County	TB0500-001	Stone Harbor Blvd (C.R. 657) over Great Channel Bridge Replacement	\$18,195,181	
25	Carlstadt Borough	TB0205-001	Broad Street Drainage and Roadway Improvements "Route 17 through 20th Street"	\$1,674,812	
26	Raritan Township	TB1021-003	Road Resurfacing Project 2023-2024	\$1,888,700	
Total				\$25,304,807	

Pinelands Projects					
PL-3	Monroe Township	PL0811-001	Williamstown Square Redevelopment Area and Traffic and Access Improvements	\$3,962,000	
Total Pinelands Projects				\$3,962,000	
Total Transportation and Pinelands Projects				\$121,806,261	

This Page Intentionally Left Blank

APPENDIX A2 – Ranked Order

FY2023 2nd Amended Interim Transportation Financing Program Project Priority List

Q2 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	ESTIMATED PROJECT AMOUNT	SFY FUNDING ALLOCATION RECEIPT
Funding Allocated					
1	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$2,921,230	SFY20-Q3
2	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000	SFY19-Q3
3	Orange City	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000	SFY19-Q1
4	Atlantic County	TB0100-001	Atl. Co. Rte. 629 Pedestrian & Traffic Signal Improvement Project	\$11,615,000	SFY20-Q2
5	Hackensack City	TB0223-001	Streetscape and Two Way Conversion of Main Street	\$3,921,780	SFY20-Q3
6	Somerdale Borough	TB0431-002	Reconstruction of Chester and Ava Avenue	\$1,053,550	SFY19-Q3
7	Raritan Township	TB1021-004	Case Blvd Reconstruction	\$377,550	SFY21-Q4
8	Somerdale Borough	TB0431-001	Reconstruction of Evergree Avenue-Phases 2&3	\$1,000,000	SFY19-Q2
9	Raritan Township	TB1021-001	Road Resurfacing Project 2020-2021	\$2,822,950	SFY21-Q1
10	Essex County	TB0700-004	Priority Repairs to County Bridges - Harrison, East Newark and Newark	\$5,172,537	SFY21-Q2
11	Flemington Borough	TB1009-001	Corcoran South Main Dewey Road Improvements	\$1,671,550	SFY21-Q2
12	Camden County	TB0400-004	Replacement of White Horse Road CR 673 Bridge Str. 046D057 over PATCO and NJ TRANSIT Rail Lines	\$15,058,710	SFY21-Q4
13	Flemington Borough	TB1009-002	Bloomfield Ave and Academy Street Road Improvements	\$1,522,575	SFY22-Q2
14	Plumsted Township	TB1523-001	Plumsted Road and Drainage Projects 2021	\$1,333,561	SFY22-Q1
15	Bayonne City	TB0901-002	2021 Roadway Improvements	\$1,628,903	SFY22-Q1
16	Raritan Township	TB1021-002	Road Resurfacing Project 2022	\$2,633,070	SFY22-Q2
17	Orange City	TB0717-003	Traffic Lights 2021	\$1,868,500	SFY22-Q4
18	Princeton	TB1110-001	Improvement of Witherspoon Street Phases 2 & 3	\$8,201,200	SFY23-Q1
19	Robbinsville Township	TB1112-001	Improvements to Newtown Village	\$2,299,409	SFY23-Q1
20	Marlboro Township	TB1328-002	2022 Road Improvement Program (060-1, 060-5, 060-6)	\$3,300,781	SFY23-Q1
21	Bogota Borough	TB0204-001	Fairview Avenue Drainage and Roadway Improvements	\$1,782,969	SFY23-Q2
22	Camden City	TB0408-001	FY2023 Resurfacing of Norris Street and Various Streets	\$1,691,124	SFY23-Q2
23	Prospect Park	TB1610-001	Prospect Park 2023 Transportation Projects	\$297,505	SFY23-Q2
Total				\$92,539,454	

Funding Not Yet Allocated					
24	Cape May County	TB0500-001	Stone Harbor Blvd (C.R. 657) over Great Channel Bridge Replacement	\$18,195,181	
25	Carlstadt Borough	TB0205-001	Broad Street Drainage and Roadway Improvements "Route 17 through 20th Street"	\$1,674,812	
26	Raritan Township	TB1021-003	Road Resurfacing Project 2023-2024	\$1,888,700	
27	Camden County	TB0400-003	Reconstruct 27th Street CR 609	\$3,546,114	
Total				\$25,304,807	

Pinelands Projects					
PL-3	Monroe Township	PL0811-001	Williamstown Square Redevelopment Area and Traffic and Access Improvements	\$3,962,000	
Total Pinelands Projects				\$3,962,000	
Total Transportation and Pinelands Projects				\$121,806,261	

This Page Intentionally Left Blank

NEW JERSEY INFRASTRUCTURE BANK

Address: 3131 Princeton Pike, Building 4, Suite 216, Lawrenceville, NJ 08648

Phone: (609) 219-8600 – **Fax:** (609) 219-8620

Web Site: <https://www.njib.gov/njtib>

Facebook: <https://www.facebook.com/njtransportationbank>

LinkedIn: <https://www.linkedin.com/company/nj-infrastructure-bank>

