

**CHAPTER 23
LICENSE FEES**

Authority

N.J.S.A. 17:1-8.1; 17:10-3.9 and 23; 17:11A-38 and 54; 17:15-1; 17:15A-4 and 6; 17:15B-7 and 17; 17:16C-7, 8, 82(a), (b) and (c); 17:16D-4 and 8; and 45:22-4 and 11.

Source and Effective Date

R.1992 d.303, effective July 6, 1992.
See: 24 N.J.R. 1667(a), 24 N.J.R. 2712(a).

Executive Order No. 66(1978) Expiration Date

Chapter 23, License Fees, expires on July 6, 1997.

Chapter Historical Note

Chapter 23, License Fees, was adopted as Emergency New Rule R.1982 d.76, effective March 1, 1982, to expire April 30, 1982. See: 14 N.J.R. 277(b). R.1982 d.158 readopted the provisions of R.1982 d.76, effective May 3, 1982. See: 14 N.J.R. 471(c). Pursuant to Executive Order No. 66(1978), Chapter 23 expired on May 3, 1987 and was adopted as new rules by R.1987 d.254, effective July 6, 1987. See: 19 N.J.R. 485(a), 19 N.J.R. 1185(a). Pursuant to Executive Order No. 66(1978), Chapter 23 was readopted as R.1992 d.303. See: Source and Effective Date.

See section annotations for specific rulemaking activity.

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SUBCHAPTER 1. GENERAL PROVISIONS

3:23-1.1 Purpose and authority

This chapter shall implement the Provisions of P.L. 1981, c.321 which permits the Commissioner of Banking to establish license fees for new and renewal licenses issued by the Commissioner of Banking for annual and biennial license periods. The license fees established by the Commissioner of Banking shall be subject to the limitations imposed by the provisions of P.L. 1981, c.321.

SUBCHAPTER 2. BIENNIAL AND ANNUAL LICENSE FEES

3:23-2.1 Licensees

The following table indicates the license fees established by the Commissioner of Banking for annual and biennial license periods, the maximum biennial license fees permitted by law and the specific statutory sections affected by the establishment of such biennial and annual license fees.

STATUTORY

Licensees	Maximum Biennial Fee	Biennial Fee	Annual Fee
Consumer Loan (N.J.S.A. 17:10-3 & 9)	\$1,000.00	\$1,000.00	\$500.00
Foreign Money Remitter (N.J.S.A. 17:15-1)	\$1,000.00	\$1,000.00	\$500.00
Check Cashier (N.J.S.A. 17:15A-40)	\$2,000.00	\$1,200.00	\$600.00
Check Seller (N.J.S.A. 17:15B-7)	\$1,200.00	\$1,200.00	\$600.00
Retail Installment Sales			
(a) Sales Finance Company (N.J.S.A. 17:16C-7)	\$1,000.00	\$1,000.00	\$500.00
(b) Motor Vehicle Installment Seller (N.J.S.A. 17:16C-8)	\$ 300.00	\$ 200.00	\$100.00
(c) Home Financing Agency (N.J.S.A. 17:16C-82(a))	\$ 600.00	\$ 600.00	\$300.00
(d) Home Repair Contractor (N.J.S.A. 17:16C-82(b))	\$ 300.00	\$ 200.00	\$100.00
(e) Home Repair Salesman (N.J.S.A. 17:16C-82(c))	\$ 60.00	\$ 60.00	\$ 30.00
Insurance Premium Finance Company (N.J.S.A. 17:16D-4)	\$1,000.00	\$1,000.00	\$500.00
Pawnbroker (N.J.S.A. 45:22-4)	\$ 800.00	\$ 600.00	\$300.00

Amended by R.1983 d.183, effective June 6, 1983.
See: 15 N.J.R. 463(a), 15 N.J.R. 889(b).
License fees increased.

Amended by R.1988 d.36, effective January 19, 1988.
See: 19 N.J.R. 1929(a), 20 N.J.R. 183(b).

Deleted Secondary Mortgage.
Emergency amendment, R.1989 d.409, effective July 3, 1989 (expires September 1, 1989).
See: 21 N.J.R. 2401(a).

Fees increased.
Adopted concurrent proposal, R.1989 d.509, effective August 31, 1989.
See: 21 N.J.R. 2401(a), 21 N.J.R. 3083(a).

Provisions of emergency amendment R.1989 d.409 readopted without change.

Amended by R.1991 d.195, effective April 15, 1991.
See: 23 N.J.R. 254(a), 23 N.J.R. 1125(a).
Fees increased.

Amended by R.1991 d.350, effective July 1, 1991.
See: 23 N.J.R. 1073(b), 23 N.J.R. 2028(a).
Fee charged motor vehicle installment sellers and home repair contractors increased from \$150.00 to \$200.00.
Amended by R.1995 d.189, effective April 3, 1995.
See: 26 N.J.R. 4863(b), 27 N.J.R. 1442(c).