

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2022 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Apr. 23 (P)	Mar. 23 (R)	Apr. 22	over the Month	over the Year
Civilian Labor Force	4,832,700	4,814,900	4,725,400	17,800	107,300
Employment	4,662,600	4,644,200	4,542,300	18,400	120,300
Unemployment	170,100	170,700	183,000	-600	-12,900
Unemployment Rate (%)	3.5	3.5	3.9	0.0	-0.4

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Apr. 23 (P)	Mar. 23 (R)	Apr. 22	over the Month	over the Year
Total Nonfarm	4,332,300	4,316,500	4,233,200	15,800	99,100
Total Private Sector	3,746,900	3,731,000	3,649,500	15,900	97,400
Goods Producing	422,000	421,700	414,400	300	7,600
Mining and Logging	1,800	1,700	1,700	100	100
Construction	166,900	166,600	163,100	300	3,800
Manufacturing	253,300	253,400	249,600	-100	3,700
Service-Providing	3,910,300	3,894,800	3,818,800	15,500	91,500
Private Service-Providing	3,324,900	3,309,300	3,235,100	15,600	89,800
Trade, Transportation & Utilities	923,300	919,700	915,200	3,600	8,100
Information	76,700	77,000	75,300	-300	1,400
Financial Activities	258,600	258,000	258,800	600	-200
Professional and Business	729,100	721,500	723,600	7,600	5,500
Education and Health Services	770,200	767,500	724,800	2,700	45,400
Leisure and Hospitality	399,200	398,000	373,600	1,200	25,600
Other Services	167,800	167,600	163,800	200	4,000
Public Sector	585,400	585,500	583,700	-100	1,700

3-Month Average Change

Total Nonfarm	5,200	6,400	20,200	N/A	N/A
Private Sector	5,400	5,600	19,700	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	40.2	40.5	39.1	-0.3	1.1
Durable Goods	40.6	40.3	38.8	0.3	1.8
Nondurable Goods	39.9	40.6	39.3	-0.7	0.6

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.06	\$25.31	\$25.29	-\$0.25	-\$0.23
Durable Goods	\$28.90	\$28.41	\$27.82	\$0.49	\$1.08
Nondurable Goods	\$21.50	\$22.47	\$23.12	-\$0.97	-\$1.62

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,007.41	\$1,025.06	\$988.84	-\$17.65	\$18.57
Durable Goods	\$1,173.34	\$1,144.92	\$1,079.42	\$28.42	\$93.92
Nondurable Goods	\$857.85	\$912.28	\$908.62	-\$54.43	-\$50.77

May 18, 2023. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends
2022 Benchmark

	Not Seasonally Adjusted			Seasonally Adjusted		
	Apr. 23 (P)	Mar. 23 (R)	Apr. 22	Apr. 23 (P)	Mar. 23 (R)	Apr. 22
Civilian Labor Force	4,838,500	4,865,000	4,699,400	4,832,700	4,814,900	4,725,400
Resident Employment	4,690,900	4,678,300	4,525,600	4,662,600	4,644,200	4,542,300
Unemployment	147,500	186,700	173,800	170,100	170,700	183,000
Unemployment Rate (%)	3.0	3.8	3.7	3.5	3.5	3.9
Labor Force Participation Rate (%)	65.1	65.4	63.4	65.0	64.8	63.7
Employment/Population Ratio (%)	63.1	62.9	61.0	62.7	62.5	61.3
New Jersey Civilian Labor Force Annual Averages 2002 - 2022						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,604,800		4,420,700	184,100	4.0	
2019	4,686,300		4,524,300	162,000	3.5	
2020	4,650,300		4,212,400	437,900	9.4	
2021	4,666,100		4,357,200	308,900	6.6	
2022	4,739,800		4,564,100	175,700	3.7	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2022 - 2023						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2022	4,678,300		4,440,000	238,300	5.1	
Feb	4,693,400		4,477,700	215,700	4.6	
Mar	4,706,600		4,511,600	195,000	4.1	
Apr	4,725,400		4,542,300	183,000	3.9	
May	4,740,500		4,568,300	172,200	3.6	
Jun	4,752,900		4,589,600	163,200	3.4	
Jul	4,759,000		4,605,700	153,300	3.2	
Aug	4,762,400		4,619,300	143,000	3.0	
Sep	4,763,700		4,611,100	152,600	3.2	
Oct	4,764,800		4,606,100	158,700	3.3	
Nov	4,764,600		4,606,000	158,700	3.3	
Dec	4,764,700		4,607,500	157,200	3.3	
Jan 2023	4,778,900		4,615,200	163,700	3.4	
Feb	4,796,400		4,627,500	168,800	3.5	
Mar	R	4,814,900	4,644,200	170,700	3.5	
Apr	P	4,832,700	4,662,600	170,100	3.5	
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

May 18, 2023. P - preliminary, R-revised.

**Table 3: New Jersey Nonfarm Employment by Industry for April 2023
Not Seasonally Adjusted, 2022 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Apr. 23 (P)	Mar. 23 (R)	Apr. 22	over the Year
Total Nonfarm	4,302,600	4,252,400	4,216,600	86,000
Total Private Sector	3,708,500	3,659,100	3,623,100	85,400
Goods Producing	419,700	412,900	413,600	6,100
Mining & Logging	1,800	1,700	1,600	200
Construction	165,400	158,500	162,800	2,600
Manufacturing	252,500	252,700	249,200	3,300
Durable Goods*	116,200	116,800	113,800	2,400
Fabricated Metal Products	21,600	21,600	21,400	200
Machinery Manufacturing	13,900	13,900	14,000	-100
Computer and Electronic Products	27,100	27,100	25,800	1,300
Miscellaneous Manufacturing	17,100	17,300	16,600	500
Nondurable Goods*	136,300	135,900	135,400	900
Food Manufacturing	38,200	38,100	37,300	900
Printing and Related Support	12,000	12,000	12,100	-100
Chemical Manufacturing	47,600	47,500	47,400	200
Pharmaceutical and Medicine	27,900	27,900	27,600	300
Service-Providing	3,882,900	3,839,500	3,803,000	79,900
Private Service-Providing	3,288,800	3,246,200	3,209,500	79,300
Trade, Transportation, and Utilities	907,100	906,500	902,100	5,000
Wholesale Trade*	219,200	216,800	213,100	6,100
Retail Trade*	433,200	433,400	429,300	3,900
Building Material & Garden Equip. and Supplies Dealers	34,800	33,600	35,800	-1,000
Food and Beverage Retailers	110,800	111,000	109,300	1,500
General Merchandise Retailers	72,400	73,100	71,200	1,200
Health and Personal Care Retailers	40,000	40,500	40,000	0
Clothing and Clothing Accessories Retailers	43,800	44,200	39,900	3,900
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	36,500	34,500	35,200	1,300
Transportation, Warehousing, and Utilities	254,700	256,300	259,700	-5,000
Utilities*	14,900	14,900	14,600	300
Transportation & Warehousing*	239,800	241,400	245,100	-5,300
Information	75,800	76,100	75,400	400
Publishing Industries	20,900	20,800	21,500	-600
Telecommunications	21,700	21,600	22,300	-600
Computing Infrastructure, Data Processing, Hosting, Related	14,500	14,500	13,500	1,000
Financial Activities	257,100	256,500	257,700	-600
Finance and Insurance*	194,700	194,800	195,500	-800
Financial Investments and Related Activities	41,600	41,300	41,700	-100
Insurance Carriers and Related Activities	79,600	80,000	80,100	-500
Real Estate and Rental and Leasing*	62,400	61,700	62,200	200
Professional and Business Services	725,000	705,000	723,400	1,600
Professional, Scientific, and Technical Services*	351,400	344,900	336,600	14,800
Management of Companies and Enterprises*	83,600	83,400	83,700	-100
Administrative Support & Waste Management/Remediation*	290,000	276,700	303,100	-13,100
Education and Health Services	773,200	770,400	729,300	43,900
Educational Services*	133,800	132,800	119,100	14,700
Health Care and Social Assistance*	639,400	637,600	610,200	29,200
Hospitals	168,800	169,200	163,100	5,700
Nursing and Residential Care Facilities	86,400	85,900	83,700	2,700
Social Assistance	124,200	124,800	114,200	10,000
Leisure and Hospitality	383,700	367,800	358,000	25,700
Arts, Entertainment, and Recreation*	61,400	58,700	59,000	2,400
Accommodation and Food Services*	322,300	309,100	299,000	23,300
Food Services and Drinking Places	278,000	267,600	259,100	18,900
Other Services	166,900	163,900	163,600	3,300
Repair and Maintenance	36,800	36,700	34,600	2,200
Personal and Laundry Services	59,800	57,700	60,600	-800
Religious, Grantmaking, Civic, Professional and Similar Org.	70,300	69,500	68,400	1,900
Government	594,100	593,300	593,500	600

May 18, 2023 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2022 Benchmark

Annual Averages						
Year	Total	Private Sector			Public	
		Total	Manufacturing	Construction	Service-Providing	
2002	3,987,700	3,374,600	366,200	162,600	2,844,300	613,100
2003	3,979,600	3,358,300	349,200	160,500	2,847,100	621,300
2004	4,000,000	3,367,400	337,000	165,900	2,862,900	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,200	3,425,400	322,500	174,900	2,926,300	645,800
2007	4,078,300	3,432,700	310,000	172,300	2,948,800	645,700
2008	4,048,900	3,402,200	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,600	138,600	2,841,400	649,400
2010	3,847,000	3,210,600	253,900	129,500	2,825,700	636,500
2011	3,845,300	3,230,400	248,800	129,900	2,850,300	614,900
2012	3,887,400	3,275,900	243,000	130,400	2,901,200	611,500
2013	3,932,100	3,321,700	240,900	137,600	2,941,900	610,400
2014	3,964,100	3,352,600	241,000	141,600	2,968,500	611,500
2015	4,007,700	3,402,200	241,100	148,400	3,011,200	605,600
2016	4,068,100	3,463,900	244,500	153,500	3,064,300	604,200
2017	4,123,900	3,519,100	247,100	156,100	3,114,300	604,900
2018	4,160,800	3,557,400	250,000	158,000	3,147,900	603,500
2019	4,196,100	3,590,200	251,500	160,700	3,176,400	605,800
2020	3,859,400	3,280,400	238,300	152,300	2,888,100	579,000
2021	4,039,300	3,464,300	241,400	157,600	3,063,800	575,000
2022	4,248,100	3,664,600	250,100	163,300	3,249,500	583,500
Seasonally Adjusted Monthly Data						
2022						
Jan	4,172,500	3,590,500	245,000	162,100	3,181,800	582,000
Feb	4,216,000	3,632,800	247,800	165,000	3,218,300	583,200
Mar	4,225,600	3,641,900	248,300	163,700	3,228,300	583,700
Apr	4,233,200	3,649,500	249,600	163,100	3,235,100	583,700
May	4,242,200	3,657,600	250,200	163,200	3,242,500	584,600
Jun	4,239,600	3,656,900	251,100	163,400	3,240,700	582,700
Jul	4,261,800	3,680,700	252,000	164,100	3,262,900	581,100
Aug	4,274,900	3,690,700	252,200	164,600	3,272,200	584,200
Sep	4,282,400	3,698,200	252,500	164,600	3,279,400	584,200
Oct	4,267,300	3,686,000	251,500	161,800	3,271,000	581,300
Nov	4,291,700	3,709,400	251,200	164,400	3,292,100	582,300
Dec	4,297,400	3,714,100	252,000	163,200	3,297,200	583,300
2023						
Jan	4,316,800	3,730,600	253,800	166,200	3,308,800	586,200
Feb	4,313,700	3,727,400	253,700	166,100	3,305,900	586,300
Mar R	4,316,500	3,731,000	253,400	166,600	3,309,300	585,500
Apr P	4,332,300	3,746,900	253,300	166,900	3,324,900	585,400
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: April 2022 to April 2023
(Seasonally Adjusted)

