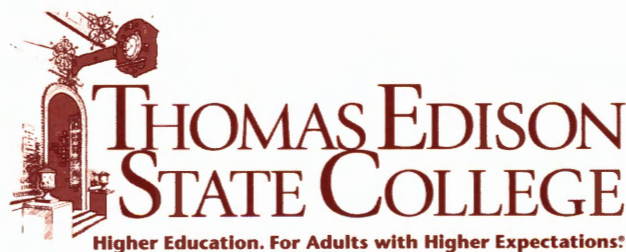


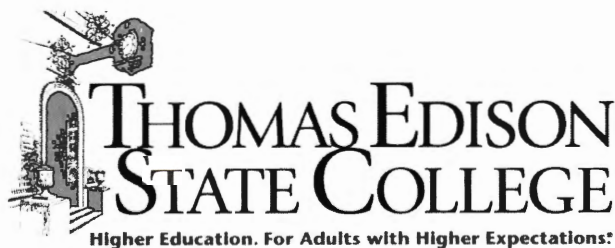
Fiscal Year 2014

The President's Annual Report to the Board of Trustees



Fiscal Year 2014

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Message from the President

This report of FY 2014's significant events in the life of the College is one I'm particularly proud to make. We again achieved record levels of enrollment and graduation; broke ground for our new Nursing Education Center while nearing completion of a campus-wide facility upgrade; improved on our strong financial position, and provided an influential voice on higher education policy.

The headline day for the College was surely the June 19, 2014 groundbreaking ceremony for the Nursing Education Center. Governor Chris Christie was an enthusiastic participant in the ceremonies, attracting a large contingent of print and broadcast press, which gave the College widespread coverage. We were able to focus attention on the importance of funding received through the Governor's backing of the Building Our Future Bond Act. The day's news reports also highlighted the reaccreditation of the W. Cary Edwards School of Nursing by the Commission on Collegiate Nursing Education. The large turnout of civic and education leaders and elected and appointed officials underlined community support for the future of what had been a blighted parcel in the state's capital city.

While the prominence of the Nursing Education Center site guarantees that highway and bridge passersby will be aware of the construction, a number of other campus projects are quietly nearing completion. The College acquired the former New Jersey Business and Industry Association site at 102-104 West State Street, directly across from the Kelsey Building. A grant from the Higher Education Capital Improvement Fund is being used in the reroofing and extensive renovations for what will become the Center for Learning and Technology. Renovations to the Kelsey Building and Townhouses pursuant to the Facility Master Plan will give us reworked and updated space. The College has executed a 10-year lease/purchase agreement which will transfer ownership of the Academic Center to the College at the end of the term.

The College has grown accustomed to increases in both enrollment and graduation levels, but this year's record numbers came against a national backdrop of increased competition and an overall decline in the market for higher education. A higher level of continuing enrollments offset a decrease in our new enrollments, while the College experienced growth faster than the market in key program areas, including Business Science and Nursing. Graduate student enrollments again increased as a percentage of total enrollment, per the Strategic Plan.

Contract enrollments through Corporate Choice Strategic Partnerships also grew. A new agreement signed with Wawa Food Stores brought the total of these partnerships to 25, led

by our strong relationship with UPS. The College continues to be UPS' top education provider, and the participation levels of UPS employees keep outstripping our projections.

A Military and Veteran Portal was launched to provide pre- and post-enrollment services as a further aid to prospective and current students. The College was invited to participate in two White House task forces, concerning the use of military credits by colleges and universities and the credentialing of veterans using their service experience and training.

The median age of our enrollees was 36 this past year. At that point in life, they're juggling job and family responsibilities to take on the academic ones, so they're motivated to get their degrees and do something with them. Two of my favorites this year:

- Once again, we had the highest first-time pass rate within a year of graduation for the CPA exam of any college in New Jersey which offers accounting degrees.
- The Accelerated 2nd Degree BSN program's second class graduated in December, with 19 of 20 students passing; 17 of the 19 sought work and all 17 were employed as RNs within six months.

Many factors contribute to our record enrollment, but the underpinning is always the academic offerings. This year, the College created 63 new courses and revised 188 existing ones. The process with the greatest impact is the creation of a new degree program. The School of Business and Management has approval pending on three, an MS in Hospitality Management and one in International Business Finance, and a BS in Professional Studies, as well as an Area of Study in Human Resource Management within the MBA. The Heavin School of Arts & Sciences launched the MS in Homeland Security degree program developed last year.

A new outcomes-based General Education program has been implemented and we've initiated Writing Across the Curriculum as a pilot program, to address a growing national deficiency in written communication. We now provide online testing for all academic degree programs. This year also, the College developed and implemented a strategy to align all Human Service degrees under the John S. Watson School of Public Service and Continuing Studies, which now offers undergraduate as well as graduate programs.

In line with the growth of our graduate programs and enrollment, the College established the Office of Graduate Programs this year. A feasibility study was completed for a degree of Doctor of Nursing Practice.

At a time when the delivery of higher education is increasingly non-traditional, federal and state governments are making greater efforts to regulate, based on the most traditional models. This has made the policy arena in which the College operates a very frustrating experience. We have repeatedly engaged with federal and state legislators to help frame policy discussions and legislation; have led efforts to create and implement a joint federal agenda with several non-traditional public and nonprofit colleges from across the country; and have worked to position the College as a resource for state and national higher education advocates and associations.

On the federal level, our greatest issues are with Congressional reauthorization of the Higher Education Act and with the Department of Education's plans to develop a rating system to evaluate higher education institutions according to "value." In both instances, regulatory provisions are skewed to the traditional four-year, bricks and mortar college experience, which would have the effect of penalizing non-traditional schools and students. With provisions of the Higher Education Act reauthorization being voted piecemeal in the House, I was invited to testify at the final reauthorization hearing of the House Committee on Education and the Workforce, on "Keeping College Within Reach: Meeting the Needs of Contemporary Students."

The College has to take a leadership role in the discussion of these regulatory issues and I have, therefore, devoted more time to attending meetings and hearings in Washington. I've met with Rep. John Kline (R-MN), chairman of the House Education and the Workforce Committee; had two meetings with Rep. Virginia Foxx (R-NC), who chairs the Higher Education Subcommittee of the House Education and the Workforce Committee; and two meetings with Rep Bobby Scott (D-VA), and one with Rep. Jared Polis (D-CO), both members of the House Education and the Workforce Committee. Rep Polis is also co-chair of the E-Learning Caucus. I've also had a number of follow-up meetings with key staff members of these congressmen, to be sure that those working on educational legislation understand the College's position. On the Senate side, with the reauthorization of the Higher Education Act not yet under active consideration, I've had two meetings each with the majority staff of Sen. Tom Harkin (D-IA), chairman, and Sen. Lamar Alexander (R-TN), ranking member of the Senate Health, Education, Labor and Pensions Committee.

The level of my concern is such that I've been back to Washington for a number of meetings since July 1, including ones with Sen. Cory Booker and Rep. Rush Holt. The College will continue to engage with lawmakers and regulators as the need arises.

We believe that we offer the most cost effective college experience available to New Jersey adults, and one that is competitively priced for those living elsewhere in this country. Although we are a public institution, we receive only 20 percent of our revenue from the State, making us dependent on earned income from student and contract fees, as well as grants, fund-raising and investment income.

Our ability to generate external support has a direct impact on our ability to keep our fees low. So I am pleased to report that this past year, the College received the largest grant in its history, \$650,000 awarded by the Helene Fuld Trust for nursing scholarships. The Thomas Edison State College Foundation also made its largest ever grant to the College, \$185,000 to support a new Master of Science in Information Technology degree program. The total of corporate and foundation grants awarded to the College and our grant levels from governmental grants at both the state and federal levels were also new highs, as were donation levels from trustees, alumni and staff.

The work of advancing the College's mission got a boost this year from national media placements, which were up to 14 from last year's total of eight. Social media engagements increased nearly four-fold, from 13,461 to more than 52,200.

Among the stories that shone a light on the College were two that involved long-time supporters. John and Eileen Martinson made a three-year gift of \$450,000 through their Martinson Family Foundation to create a media studio at the Center for Learning and Technology, enabling the College to leverage the latest video and multimedia technologies to create more interactive courses. They also gave the College their personal collection of Thomas Alva Edison artifacts and memorabilia, one of the largest collections of its kind in the country.

N.C. Wyeth's 17-foot by 12-foot mural of "Washington's Reception at Trenton" now hangs in the Townhouse entrance, thanks to Wells Fargo Bank, which has put the painting on long-term loan to the College. It was commissioned in 1930 for First Mechanics Bank's new building on West State Street. Successor banks prized the painting and supported the College, which came together in a ribbon-cutting on April 21, the 225th anniversary of the occasion depicted.

George A. Pruitt
President

Building on Success

Strategic Plan 2013-2017
Progress Report
to the Board of Trustees

September 12, 2014

The Success Continues

- **Grow Enrollment with increased Traditional students and Graduate students**
 - Total Enrollment continues to grow; mix continues to rebalance with growth of non-military students.
- **Produce a 7.5 % margin annually**
 - Produced a 14% margin this year; exceeding goal for the second consecutive year of the plan.
- **Achieve University Status Established the Office of Graduate Programs.**
- **Secure Control of our Facilities**
 - Glen Cairn Arms demolished. A contractor was selected for new Nursing Education Center.
 - Acquired 102-104 West State Street. Executed 10-year lease/purchase of Academic Center.
- **Defend the Brand as a National Leader in Adult Education**
 - Dr. Pruitt provided testimony to Congress.
 - The College was chosen to participate in two White House Task Forces regarding Military/Veteran Credentialing and Academic Credit for Military Experience.
- **Raise \$7.5 Million in Private Donations**
 - Record levels of corporate and foundation gifts.
- **Establish The Center for Learning and Technology**
 - Operational space reengineering and Media studio development.

The Success Continues

Goal 1: Enhance Academic Program Excellence

- A record 3,437 degrees were awarded by the College in FY2014.
- The Nursing programs received full accreditation from the Commission on Collegiate Nursing Education (CCNE) through June, 2024, without any recommendations for improvement.
- The Accelerated 2nd Degree BSN program's second class achieved a pass rate of 95% on the nursing licensure exam. All students who reported seeking employment had found employment as RNs within six months.
- The College, again this year, had the highest first time pass rate for the CPA exam of colleges in New Jersey that offer accounting degrees.
- The Master of Arts in Educational Leadership program had a 95% pass rate on the School Leader Licensure Assessment.
- The College established the Office of Graduate Programs.
- The Doctor of Nursing Practice feasibility study was completed.

The Success Continues

Goal 1 cont.: Enhance Academic Program Excellence

- The College began development of an automated rubric data collection system which allows the College to collect data at the rubric element level and to link those rubric elements to course, program and institutional learning outcomes.
- The College developed and implemented a strategy to align all Human Service degrees under the John S. Watson School of Public Service and Continuing Studies. The School now has Undergraduate as well as Graduate programs.
- The College now provides on-line testing for all Undergraduate academic degree programs.

The Success Continues

Goal 2: Position the College for Continued Sustainability

- Total College enrollment grew with enrollments growing faster than the market in key program areas:
 - Total enrollments in the MBA grew 193%; BSBA grew 7%.
 - Total enrollments in Master of Science in Nursing grew 10%.
 - Bachelor of Science in Nursing grew 7%.
- Course enrollments increased 4% (to 45,357 up from 43,573).
- Mix of traditional and military students continues to improve and Graduate students increased to 6.3% of the total enrollment.
- The College grew revenue in Corporate Choice Strategic Partnerships to \$1.7M (18%) growth with improved margins:
 - A new Agreement was signed with WAWA.
 - Siemens funded the development of an online, non-credit Electronics course to be offered to their 50 project managers in October 2014.
 - The partnership with UPS continued to grow in size and scope, with the College maintaining its status as UPS' top educational provider.

The Success Continues

Goal 2 cont.: Position the College for Continued Sustainability

- The College continues to be named “Military Friendly” and is ranked 18th among institutions of higher education most popular with service members using tuition assistance.
- Center of Excellence for Institutional Marketing is building internal competency in advertising and targeted marketing.
- The College continues to be highlighted in national, regional and local media, with national media placements increasing from 8 to 14.
- Social media engagements increased nearly four-fold, from 13,461 to more than 52,200.

The Success Continues

Goal 3: Improve the Financial Foundation of the College

- The College ended the fiscal year with a 14% margin exceeding the stated goal of 7.5% margin. Student revenue was 6% higher than the prior year.
- The College received major gifts of support for the Center for Learning & Technology and of Edison memorabilia from John & Eileen Martinson, and a long-term loan of NC Wyeth painting from Wells Fargo.
- Largest grant in the College's history (\$650,000) was awarded by Helene Fuld Trust for nursing scholarships. This and other scholarship support enabled the College to award record numbers of scholarships to students.
- Total corporate and foundation grants awarded hit record level of \$1.3 million, and record levels of State and Federal grants.
- There were high giving levels by Board members, alumni and staff; continued to set revenue records with our most recent Golf Outing and Gala.
- Foundation made its largest ever grant to the College of \$185,000 to support the new Master of Science in Information Technology degree program.

The Success Continues

Goal 4: Leverage Infrastructure, Technology and Assets to Meet the Needs of Our Students

- Completed the successful roll-out of new electronic portal for on-line services and implemented advising system enhancements to improve advising scheduling and delivery.
- Integrated five major software and systems upgrades to enhance network and student access security, to enhance remote student computer support and to support the financial aid verification process.
- Glen Cairn Arms was demolished. Contractor was selected to build the new Nursing Education Center and groundbreaking ceremony was conducted with the Governor.
- Acquired 102-104 West State Street and began renovations on the new Center for Learning and Technology. Renovations also began on the on the Kelsey and Townhouse complex.
- A ten year lease/purchase of the Academic Center located at 167 West Hanover Street was executed.

Goal 5: Enhance Institutional Quality and Information-Based Decision Making

- Formalized our Higher Education Market Assessment and College Review with a College-wide forum to inform operational planning across the College.
- College Operational Planning Cycle adjusted to improve cross divisional planning coordination and alignment of resource allocation requests.
- Staff Professional Development Needs Assessment Survey was conducted to inform the development of the College's staff development plan.
- Completed compliance requirements for Presidential Executive Order 13607 to demonstrate the Colleges services to service members, their families, and veterans.
- Financial Aid Office instituted new tracking and reporting process to measure academic engagement of financial aid students in compliance with expanded scrutiny by Department of Education.

The Success Continues

Goal 6: Support the College's Commitment to Public Policy and Service

- House Committee on Education and the Workforce invited Dr. Pruitt to testify at their final reauthorization of the Higher Education Act hearing entitled: **Keeping College Within Reach: The Role of the Contemporary Student.**
- Led efforts for a joint federal agenda with several nontraditional public and nonprofit colleges throughout the country; continually engaged with federal and state legislators helping frame policy discussions and legislation and positioned the College as a resource for state and national higher education associations and advocates.
- Obtained a \$320,000 EDA grant to assist Mayors with developing North-Central Jersey strategic plan.
- Convened Statewide stakeholders group to assist in regional planning for New Jersey Urban Mayors' Association.
- Received funding from Nicholson foundation to expand early childhood education training program in North Jersey. Also received funding from TD bank for same program.

FY 2014

Key Numbers Table, Statistics and Profiles

Thomas Edison State College at a Glance
Key Numbers for Fiscal Years 2012 through 2014

	FY 2012**	FY 2013	FY 2014	% Change (FY 2013 to FY 2014)	% Change (FY 2012 to FY 2014)
<i>Total Enrollment*</i>	20,606	20,877	21,495	3%	4%
Undergraduate	19,406	19,596	20,143	3%	4%
Graduate	1,200	1,281	1,352	6%	13%
<i>Applications Received***</i>		14,256	12,224	-14%	
Undergraduate		12,957	11,252	-13%	
Graduate		1,299	972	-25%	
<i>New Enrollments</i>	8,271	8,341	7,817	-6%	-5%
Undergraduate	7,844	7,849	7,356	-6%	-6%
Graduate	427	492	461	-6%	8%
<i>Degrees Conferred</i>	3,222	3,380	3,437	2%	7%
Associate	677	703	581	-17%	-14%
Baccalaureate	2,393	2,497	2,674	7%	12%
Master	152	180	182	1%	20%
<i>Enrolled by Gender</i>					
Male	10,999	10,816	11,065	2%	1%
Female	9,607	10,061	10,430	4%	9%
<i>Enrolled by Military Status and Residence</i>					
<i>Nonmilitary</i>	13,461	14,294	15,238	7%	13%
New Jersey	7,985	8,522	9,048	6%	13%
Out of State	5,201	5,415	5,880	9%	13%
International	115	119	133	12%	16%
Unknown	160	238	177	-26%	11%
<i>Active Duty Military</i>	7,145	6,583	6,257	-5%	-12%
New Jersey	463	383	342	-11%	-26%
Out of State	6,294	5,695	5,520	-3%	-12%
International	11	6	32	433%	191%
Unknown	377	499	363	-27%	-4%
<i>Enrollment By Race/Ethnicity</i>					
American Indian/Alaska Native	129	139	135	-3%	5%
Asian	738	802	839	5%	14%
Black/African American	3,257	3,129	3,153	1%	-3%
Hispanic/Latino	1,806	1,696	1,807	7%	0%
Native Hawaiian/Other Pacific Islander	139	138	138	0%	-1%
White	12,263	12,200	11,979	-2%	-2%
Non US Citizen	192	170	222	31%	16%
Two or More Races	223	301	350	16%	57%
Unknown	1,859	2,302	2,872	25%	54%
<i>Average Age of Enrolled Students</i>	35	36	36		

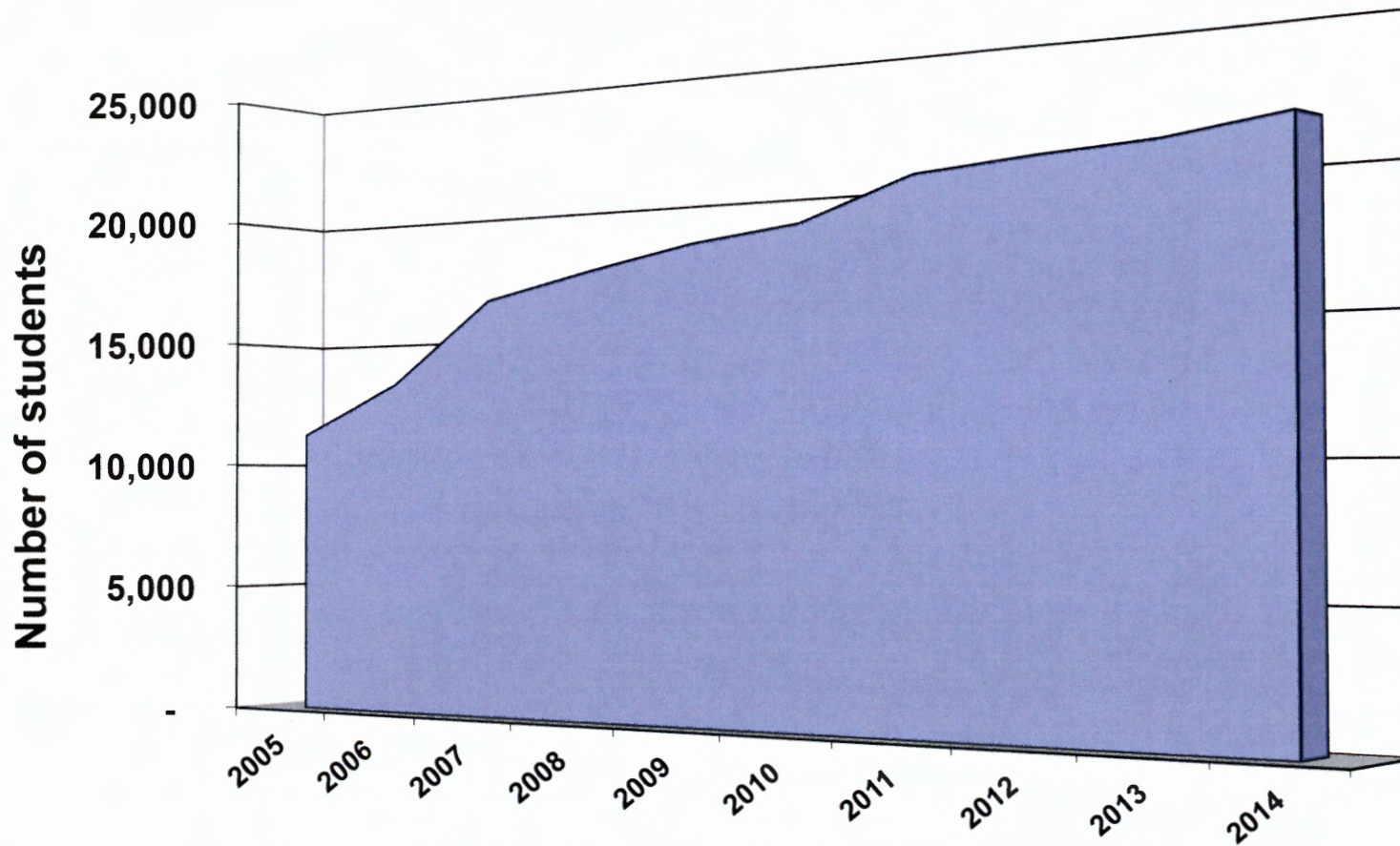
Prepared By: The Office of Institutional Research and Outcomes Assessment, Division of Planning and Research, Thomas Edison State College, August 2014.

* The total enrollment is an unduplicated count. There were 79 students in FY 2012, 122 students in FY 2013, and 133 students in FY 2014 who graduated from an undergraduate degree program and then enrolled in a graduate program during the same year; these students are included in the graduate student counts.

** Two FY 2011 processing issues that impacted the enrollment counts were identified and corrected in FY 2012. The correction involved removing approximately 800 undergraduate students, primarily E-Army, from the FY 2012 enrollment counts and identifying processes to prevent such issues from occurring again. Comparisons between FY 2012 and FY 2011 should be made with this caveat in mind.

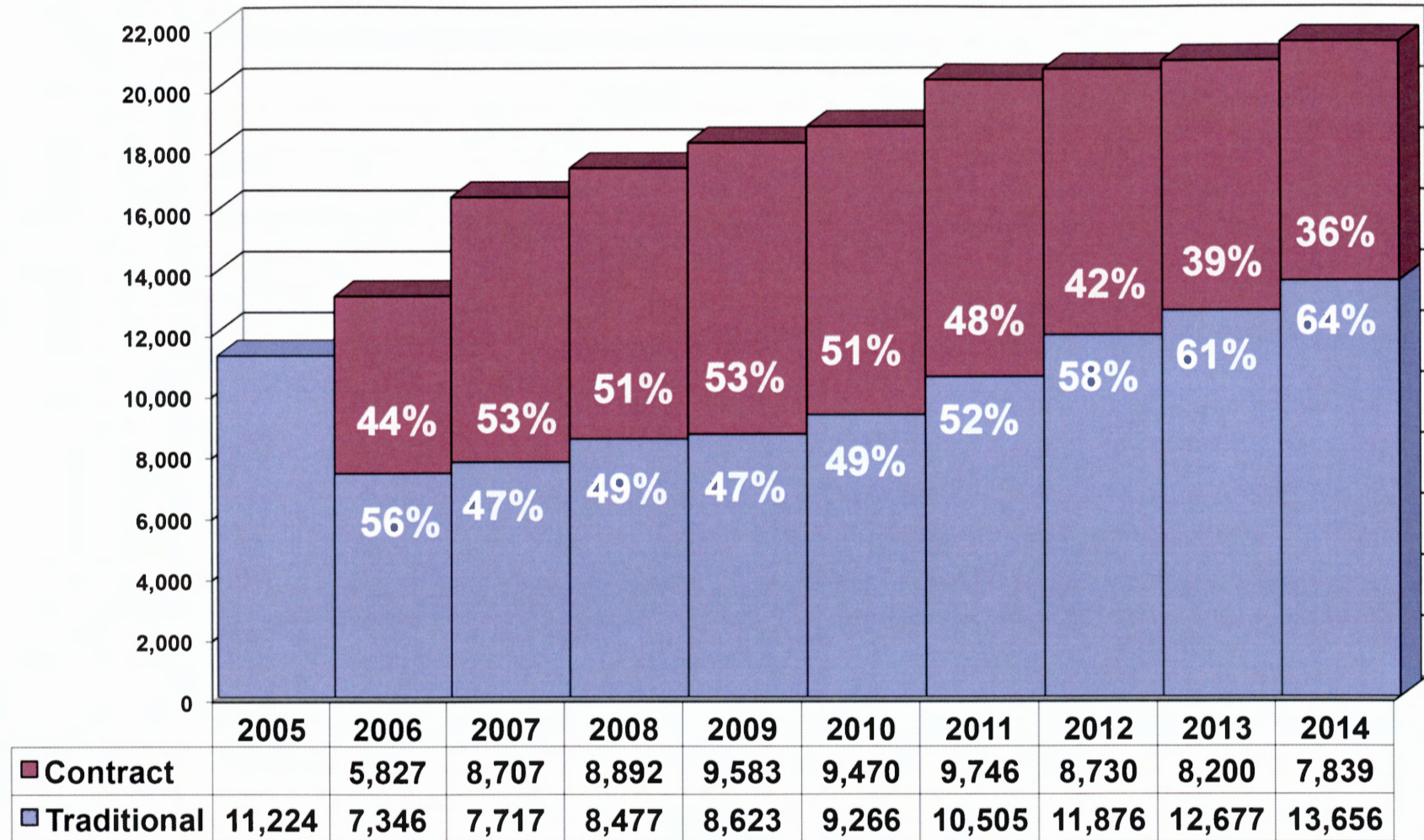
***During FY 2013, there were some important changes made related to how the application and applicant counts are processed. Applications are now counted based on what is entered into the Colleague system instead of by payment received. The number of applications received includes applicants who have submitted more than one application during the fiscal year at the same academic level. Conditionally admitted applicants are now included in the graduate level applicant counts. Because of these changes, applicant data from FY 2013 and in the future is not directly comparable to counts prior to FY 2013.

TOTAL ENROLLMENT FY 2005 - FY 2014

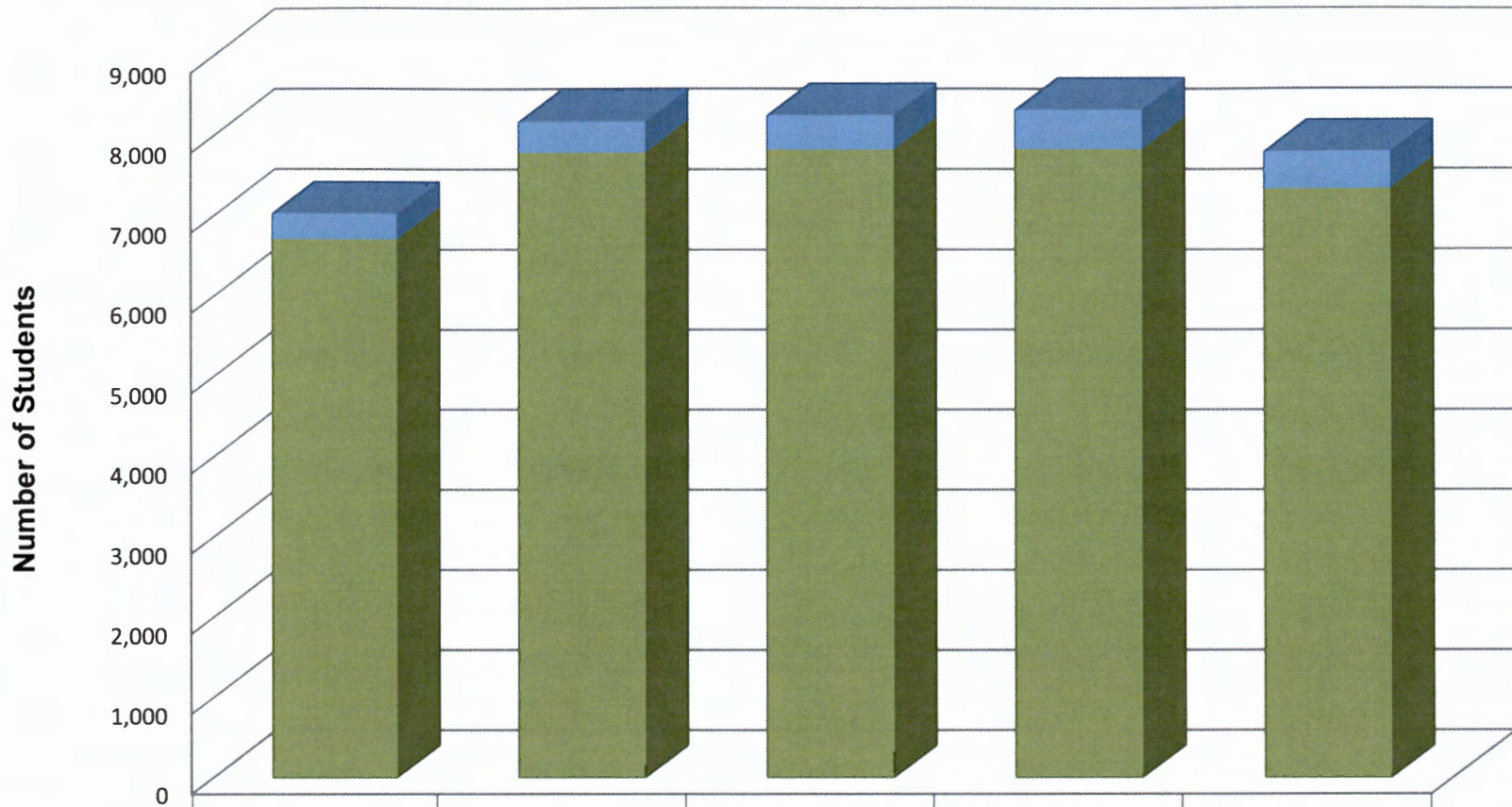


	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
■ Total Enrollment	11,224	13,173	16,424	17,369	18,206	18,736	20,251	20,606	20,877	21,495

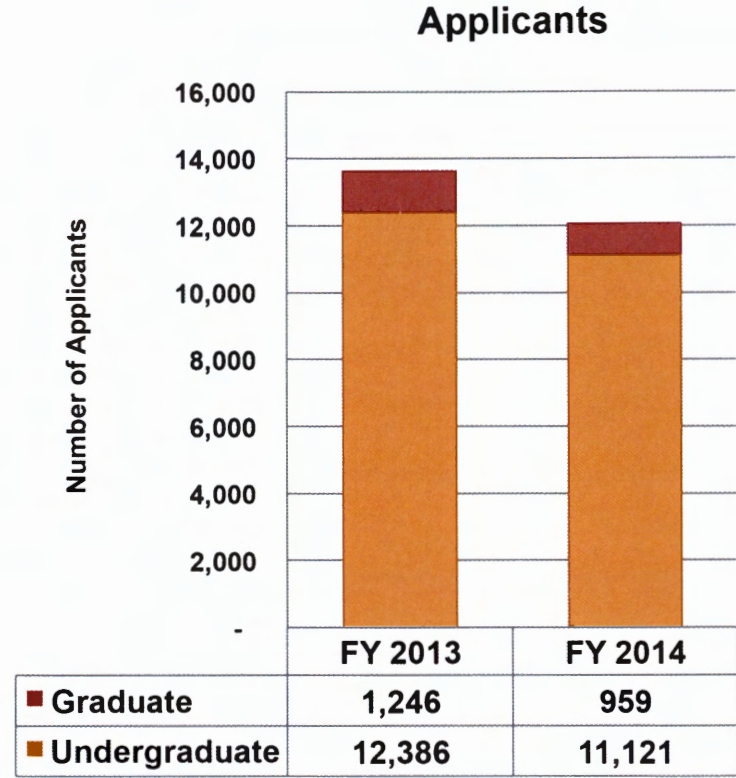
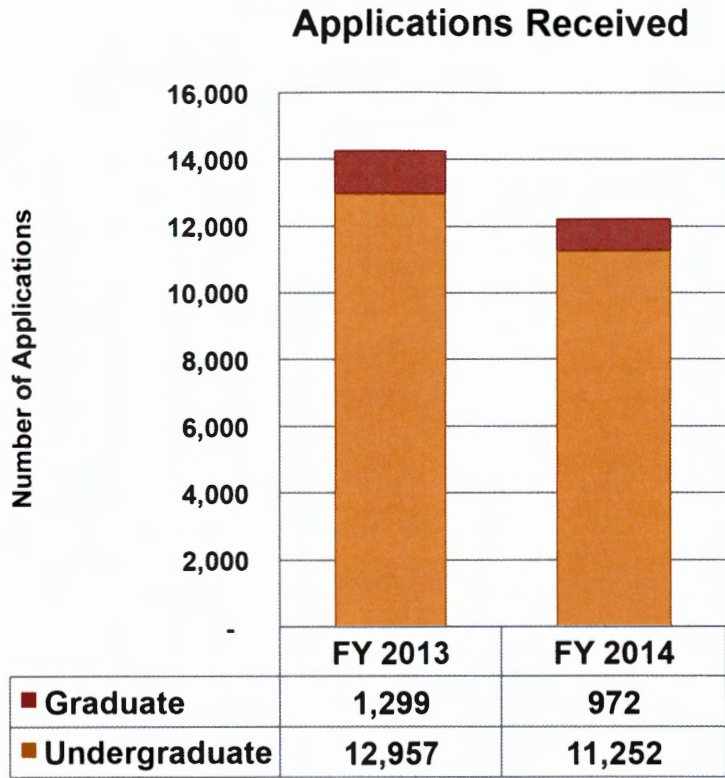
Enrollment Trends with Traditional vs. Contract Comparisons



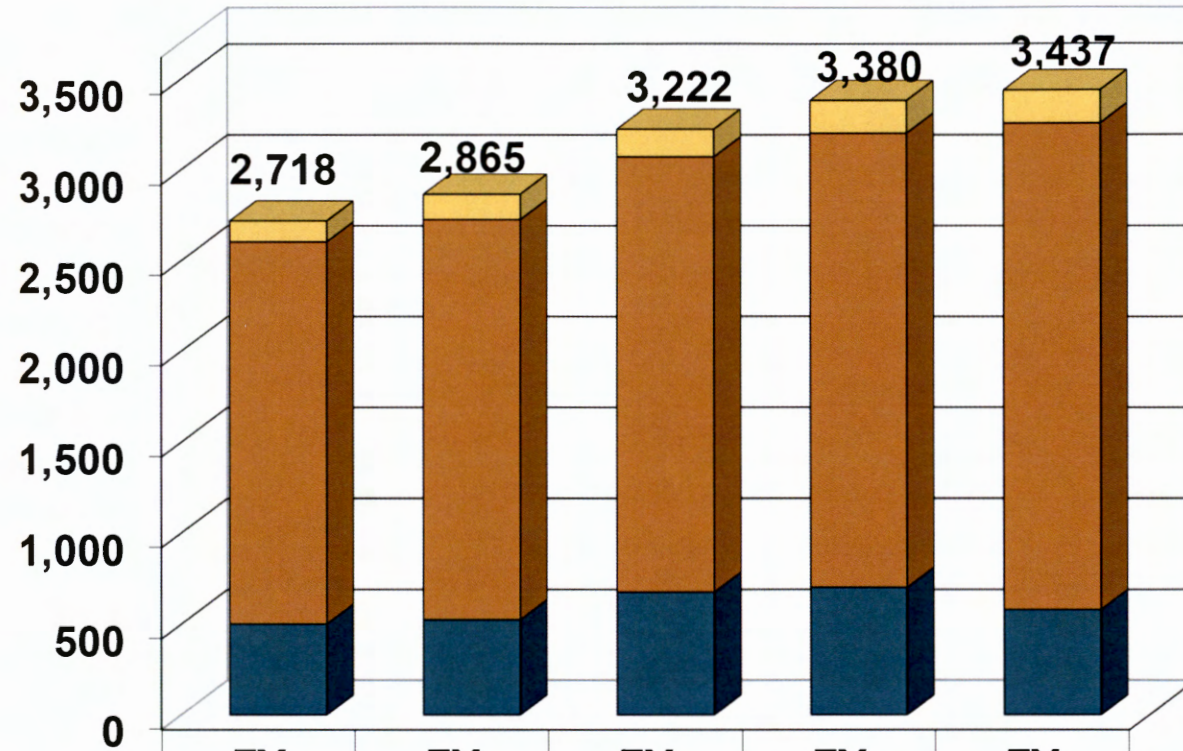
FY 2010 - FY 2014 New Enrollments



	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
■ Graduate	319	383	427	492	461
■ Undergrad	6,730	7,810	7,844	7,849	7,356

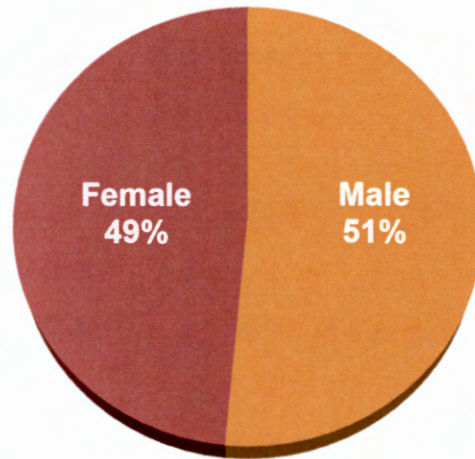


DEGREES CONFERRED FY 2010 - FY 2014 (Cumulative Degrees Awarded= 50,167)

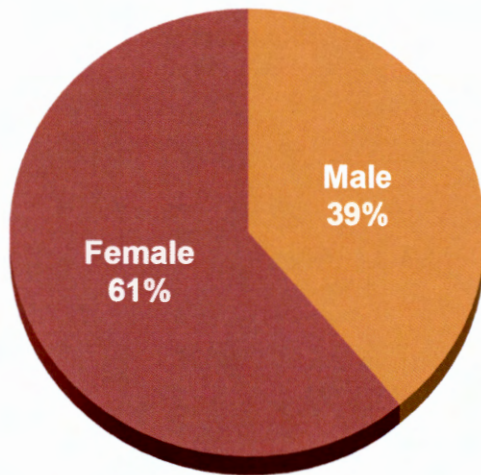


	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
MASTER'S	115	140	152	180	182
BACCALAUREATE	2,102	2,200	2,393	2,497	2,674
ASSOCIATE	501	525	677	703	581

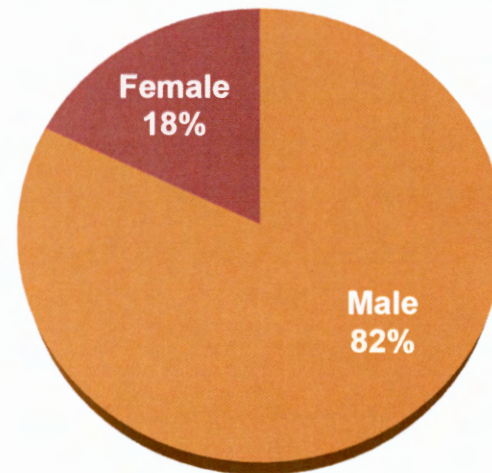
**FY 2014 Enrollment X Gender:
All Students**



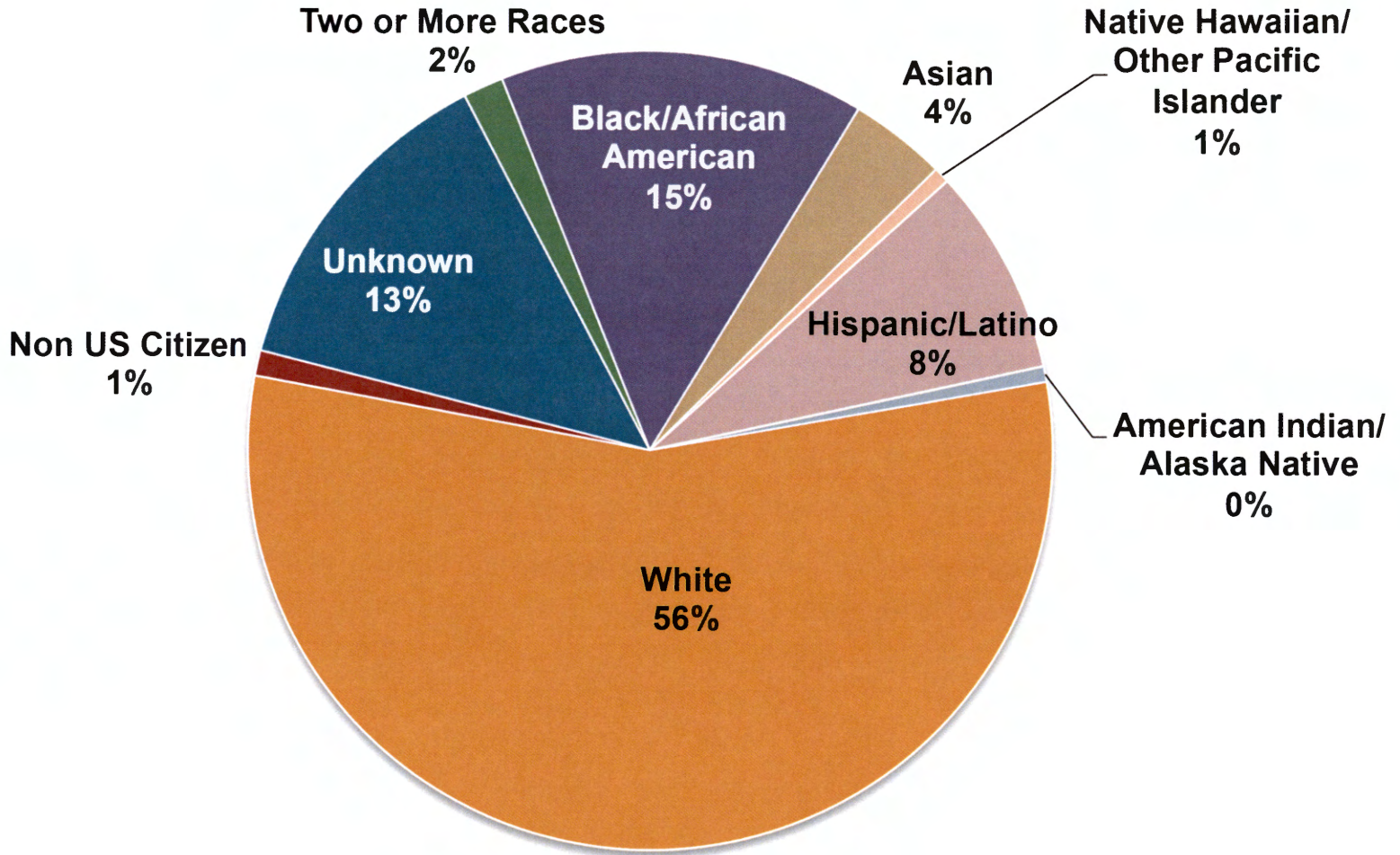
**FY 2013 Enrollment by Gender:
Non-Military Students**



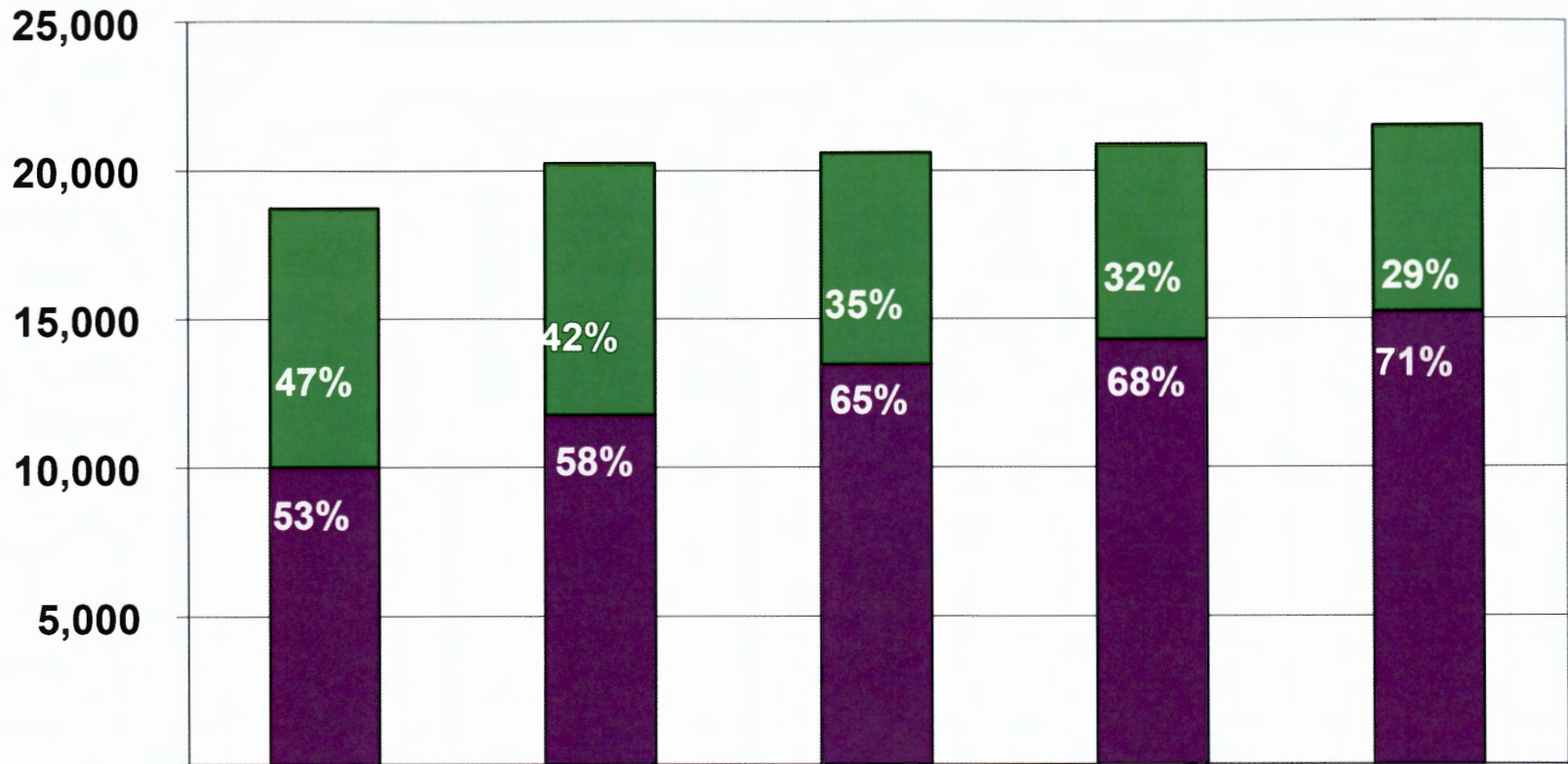
**FY 2014 Enrollments by Gender:
Active Duty Military**



FY 2014 Enrollment X Race/Ethnicity

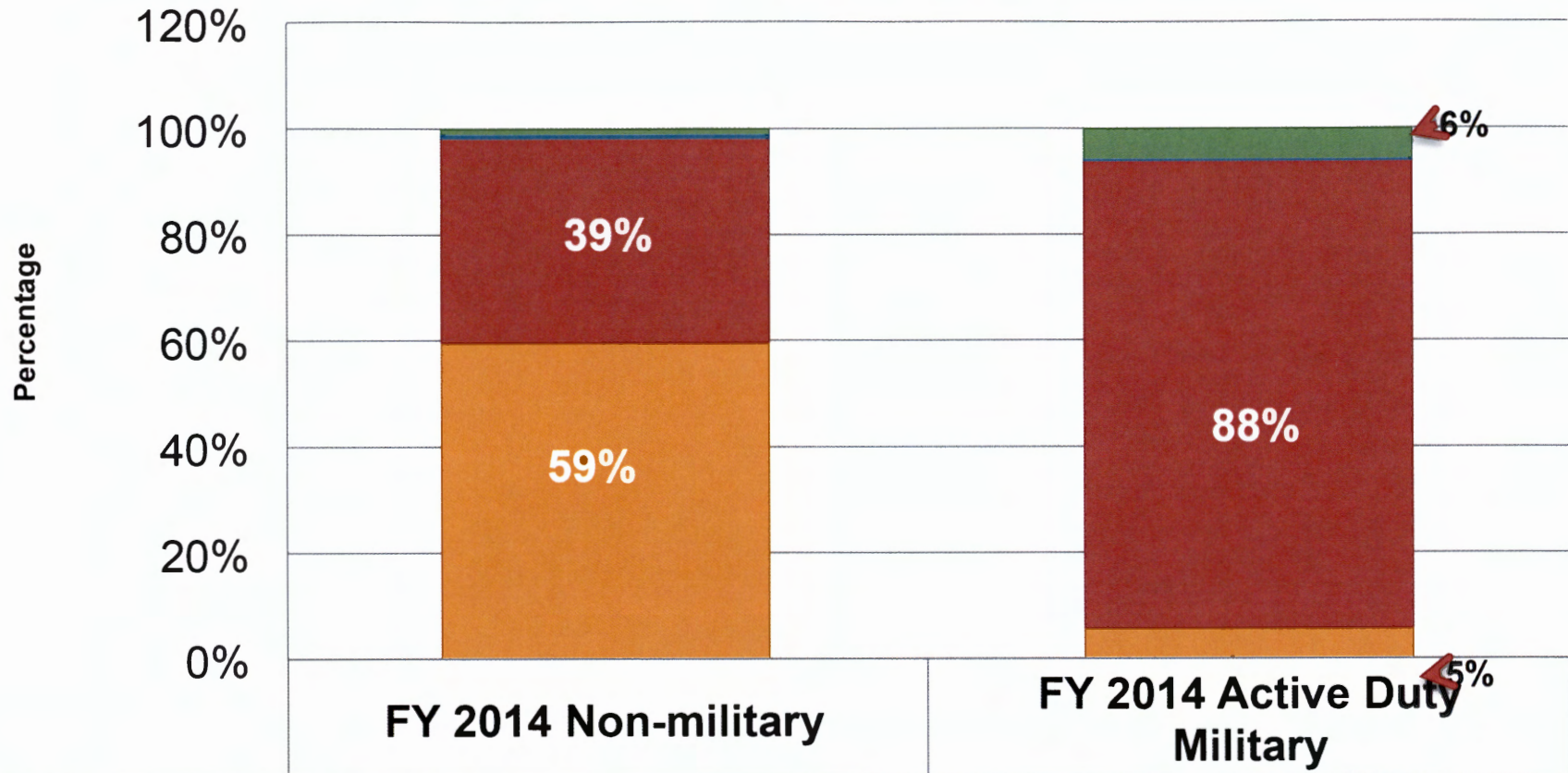


Enrollments by Military Status: FY 2010 thru FY 2014 Comparisons



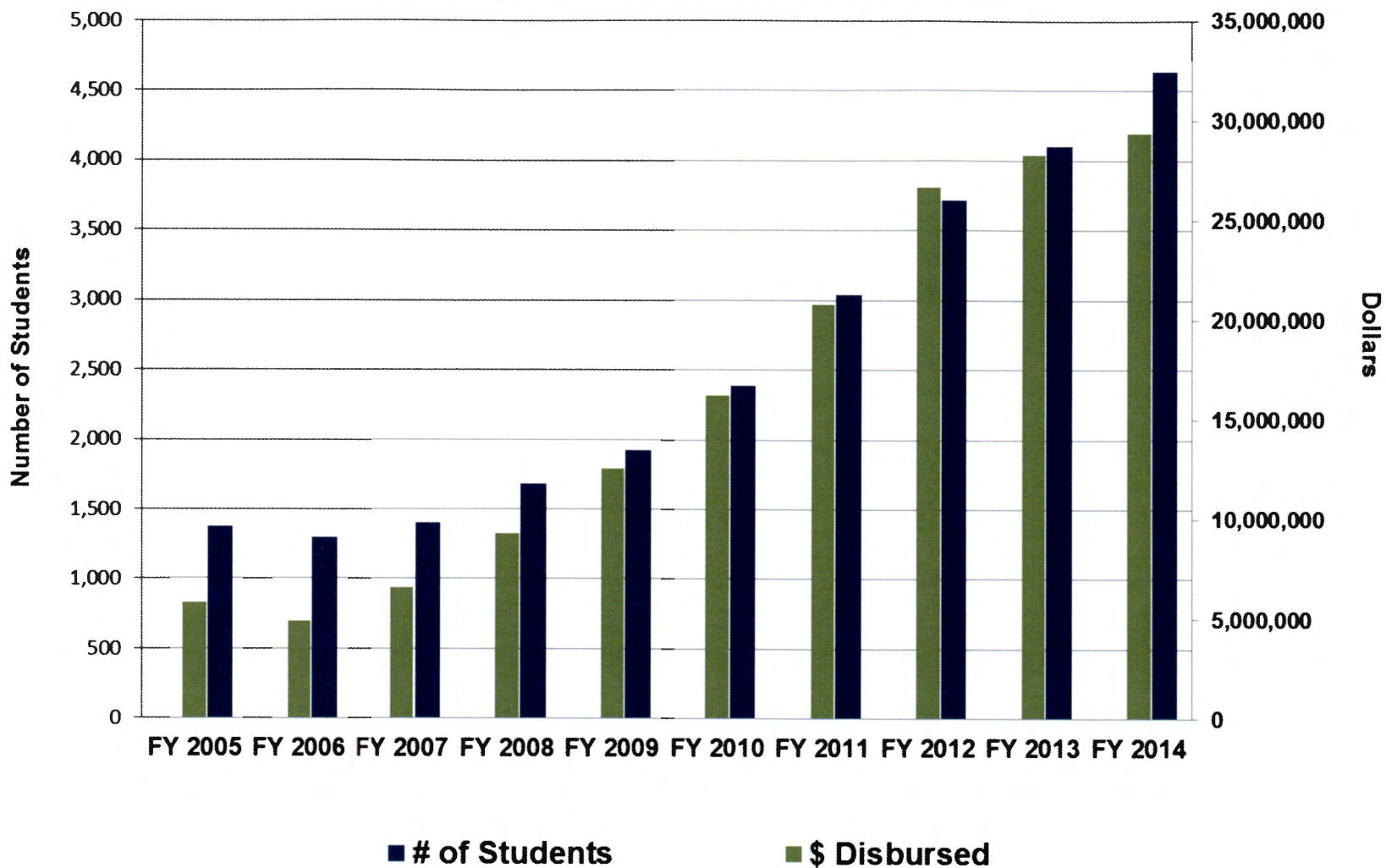
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
■ Military	8,717	8,489	7,145	6,583	6,257
■ Non-Military	10,019	11,762	13,461	14,294	15,238

FY 2014 Enrollments By Military Status and Residence

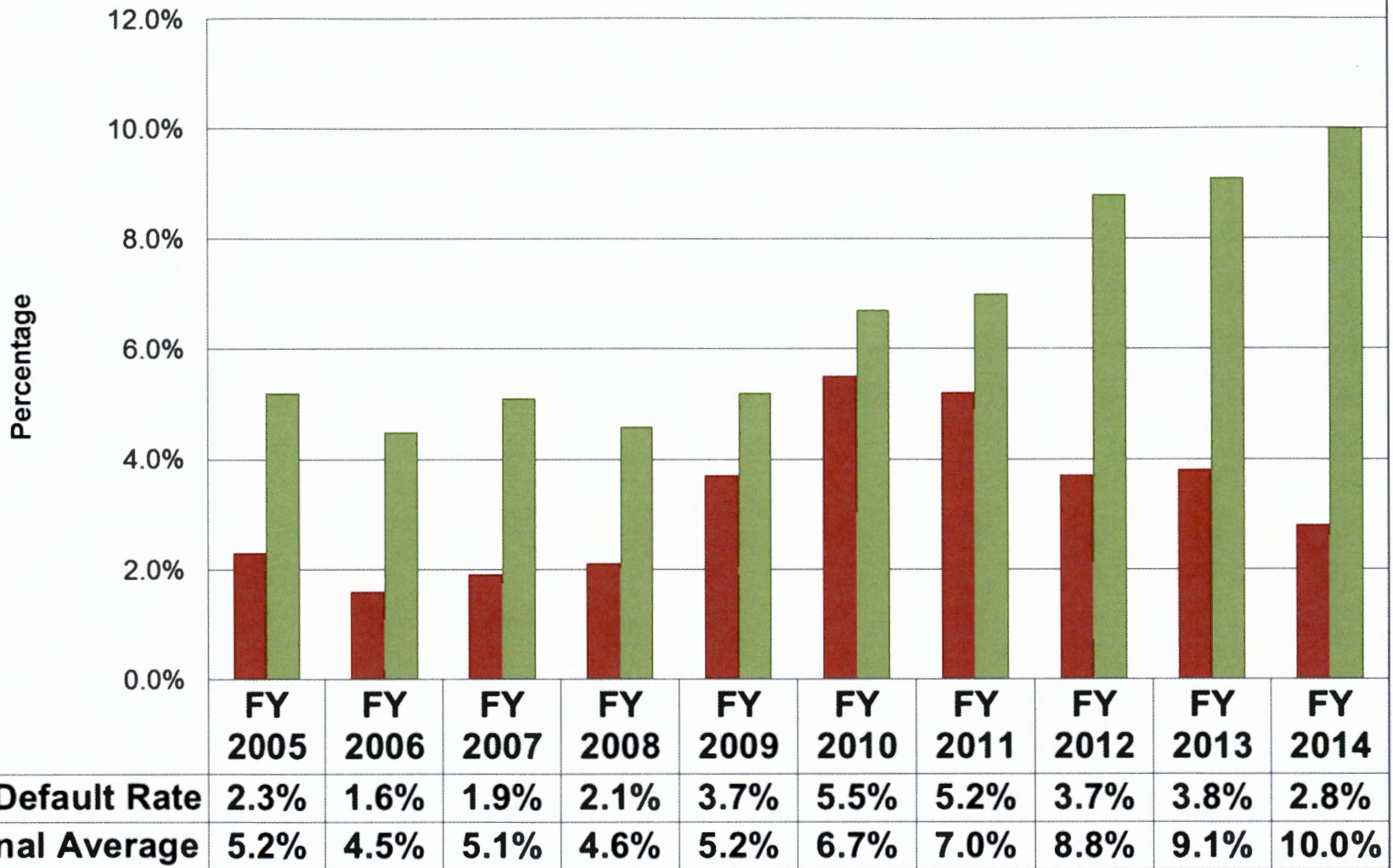


■ Unknown	1%	6%
■ International	1%	1%
■ Out of State	39%	88%
■ New Jersey	59%	5%

Number of Students Awarded Financial Aid each Year and the Amount of Financial Aid Awarded



Comparison of Thomas Edison State College 2 year Default Rate vs. National Average Default Rate



Appendix A

FY 2014

Preliminary Statement of Revenues and Expenses (Unaudited)

Thomas Edison State College

Unrestricted Revenue and Expenses for the Fourth Quarter, Ending June 30, 2014

Revenues

The College ended the fourth quarter of FY 2014 with positive revenue results. The College realized a \$4,592,343 increase, or 9%, over last year's revenues. The College achieved \$58,092,477, or 94%, of its combined revised revenue budget of \$62,047,624, excluding investment income. The amount achieved represents amounts recorded as revenue. In the previous fiscal year, 96%, or \$53,500,134, was realized through the fourth quarter of that year's combined revised budget of \$55,685,379.

The College received 100%, or \$3,551,000, of its state appropriation budget of \$3,551,000. This result is the same as that for the same period last year, when 100%, or \$1,821,000, was received against a budget of \$1,821,000. The College received a \$1,730,000 increase in its fiscal year 2014 appropriation. The increase was revenue-neutral, since roughly the same amount in lease expenses were transferred from the State to the College.

Undergraduate student revenues totaled \$32,760,015, or 83%, of the College's FY 2014 annual budget of \$39,319,950. This percentage is lower than that for the same period last year, when 89%, or \$30,003,843, was earned against a budget of \$33,890,266. However, this represents an increase of 9%, or \$2,756,172, when compared to last year's revenue amount.

Revolving fund revenue, including that from the master's-degree programs, for the fourth quarter accounted for 113%, or \$13,015,201, against a budget of \$11,560,662. This revenue percentage is lower than that for the same period last fiscal year, when 125%, or \$12,446,088, was earned against a budget of \$9,957,735. However, this represents an increase of 5%, or \$569,113, when compared to last year's revenue amount.

Contract revenues for the fourth quarter totaled \$8,766,261, or 115%, of the budget of \$7,616,012. This revenue result is higher than that for the same period last fiscal year, when 92%, or \$9,229,203, was earned against a budget of \$10,016,378. This represents a decrease of 5%, or \$462,942, when compared to last year's revenue.

Major student revenue statistics during the fourth quarter are as follows:

- Application Fee - 109%
- Locked-In FY 2014 Annual Enrollment - 70%
- Locked-In FY 2013 Annual Enrollment - 41%

- Per Credit Tuition Plan - 32%
- Technology Fees - 74%
- Military Tuition - 88%
- TECEP/Portfolio Tuition - 58%
- Course Tuition and Registration Fee - 77%
- Graduate Programs Tuition - 89%
- BSN Nursing Tuition and Fees - 133%
- Contract Tuition - 97%

Investment Income

The College earned \$365,999 in operating investment income, which represents a decrease of 21%, or \$98,008, compared to the same period last fiscal year, when \$464,007 was earned. This was due to reduced earnings in our fixed-income portfolio and our managed-fund portfolio, as well as reduced interest income from maturing CDs. The College earned an average interest rate of .2% on excess balances maintained at the bank, which is comparable to prior year.

The College purchased a \$7,000,000 certificate of deposit during November 2013. This 13-month CD at Investors Bank matures on 12/14/14, and earns an interest rate of 1.10%. The College purchased a \$3,076,933 certificate of deposit during March 2014. This 12-month CD at Investors Bank matures on 3/21/15, and earns an interest rate of .74%.

In the fourth quarter of FY 2013, the \$7,000,000 initially invested in Merrill Lynch's laddered portfolio of U.S. agency debt in September 2010 was transferred to Credit Suisse. The investment income from these securities through the fourth quarter of FY 2014 was \$182,721. The portfolio continues to be highly rated and has full liquidity.

Expenditures

The College has expended and committed 89%, or \$50,173,955, of its \$56,550,632 revised combined unrestricted, revolving, and contract funds budget. This result is higher than that for last fiscal year, when 88%, or \$45,330,969, was spent against last fiscal year's budget of \$51,335,872.

Operating budget expenditures accounted for 89%, or \$41,707,858, against the revised expenditure budget of \$46,787,336. This result is comparable to last fiscal year, when 89% or \$35,873,303 was spent against a budget of \$40,244,825. Operating expenditures, including debt payments, increased \$5,834,554, or 16%, over the last fiscal year.

Revolving fund expenditures accounted for 91%, or \$4,674,070, of the revised expenditure budget of \$5,133,877, which is lower than that for last fiscal year, when 98%, or \$4,932,871, was spent against a budget of \$5,027,728. This represents a decrease of \$258,801, or 5%, when compared to the same quarter of last fiscal year.

The revolving surplus at the end of the fourth quarter is \$8,341,131, compared with \$7,513,217 for the same quarter last fiscal year.

Program	#	YTD Revenue	YTD	Expenses
Surplus				
ACE/APR	100	8,310	21,574	(13,264)
National Institute	200	69,960	86,758	(16,798)
Nursing Program	500	9,132,110	3,842,291	5,289,819
Graduate Programs	<u>700</u>	<u>3,804,821</u>	<u>723,447</u>	<u>3,081,374</u>
Total Revolving		<u>13,015,201</u>	<u>4,674,070</u>	<u>8,341,131</u>

Contract expenditures accounted for 82%, or \$3,792,027, of the revised expenditure budget of \$4,629,419, which is higher than that for the same period of last fiscal year, when 75%, or \$4,524,795, was spent against last fiscal year's budget of \$6,063,319.

The contract surplus at the end of the fourth quarter is \$4,974,234, compared with \$4,704,408 for the same quarter of last fiscal year.

Program	#	YTD Revenue	YTD	Expenses
Surplus				
Prof Cont Educ	1385100	120,873	159,886	(39,013)
Corp Choice-UPS	1386000	1,779,520	0	1,779,520
GoArmyU	1380000	2,851,850	1,572,296	1,279,554
Navy College	1380010	3,374,138	1,846,118	1,528,020
Navy Pace	1380020	376,291	95,326	280,965
Off Campus Ops	1380030	34,379	64,771	(30,392)
Respiratory	1380040	<u>229,210</u>	<u>53,630</u>	<u>175,580</u>
Total Contracts		<u>8,766,261</u>	<u>3,792,027</u>	<u>4,974,234</u>

Carry Forward Fund FY 2014

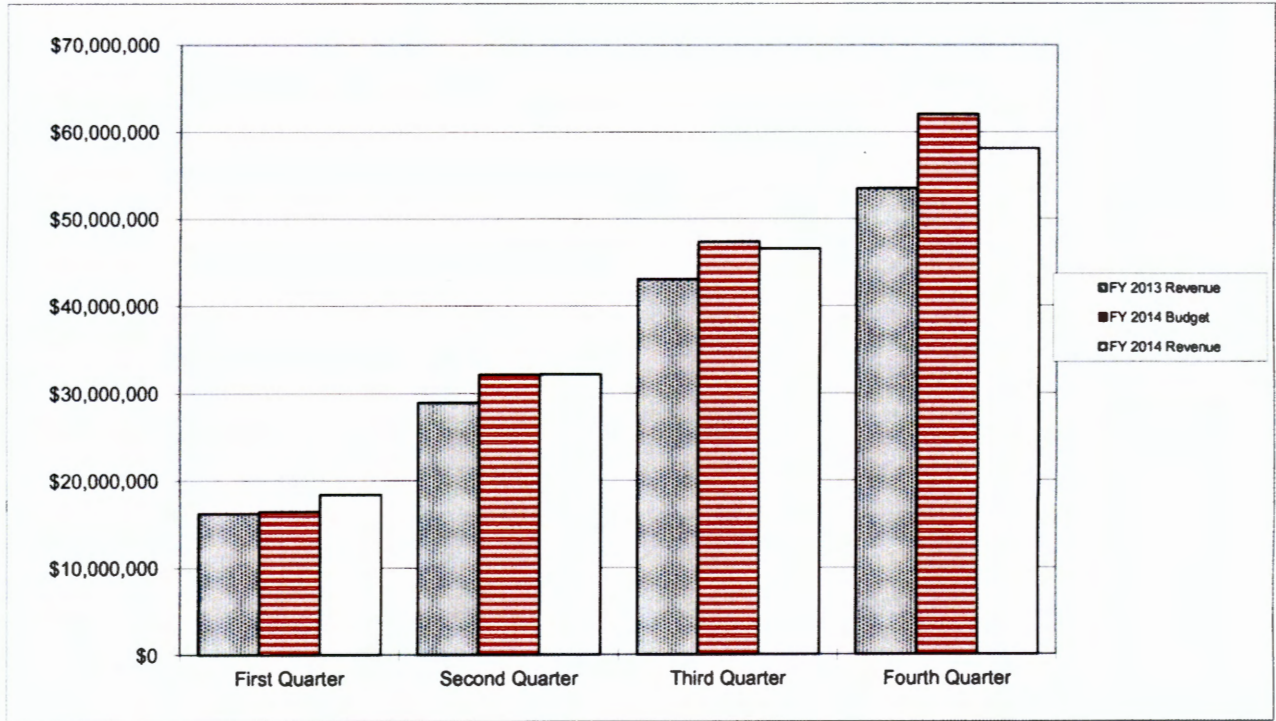
To continue the fulfillment of the Strategic Plan, the College committed a revised budget of \$5,497,000 from its reserves to fund various projected expenses as outlined in the carry forward account. As of June 30, 2014, the College expended and committed 81%, or \$4,449,434, leaving a balance of \$1,047,566.

Quarterly Financial Summary
Unrestricted Revenues and Expenses
Quarter Ending 6/30/14

	PERFORMANCE				COMPARATIVE				COMPARATIVE	
	FY-2014 Budget	FY-2014 YTD (Revenues)	\$ Variance	%	FY-2014 YTD (Revenues)	FY-2013 YTD (Revenues)	\$ Change	% Change	FY-2014 YTD Adjusted for Cash	FY-2013 YTD Adjusted for Cash
REVENUES										
Student Fees	39,319,950	32,760,015	(6,559,935)	83	32,760,015	30,003,843	2,756,172	9	32,760,015	30,003,843
State Appropriation	3,551,000	3,551,000	-	100	3,551,000	1,821,000	1,730,000	95	3,551,000	1,821,000
Revolving	11,560,662	13,015,201	1,454,539	113	13,015,201	12,446,088	569,113	5	13,015,201	12,446,088
Contracts	7,616,012	8,766,261	1,150,249	115	8,766,261	9,229,203	(462,942)	(5)	8,766,261	9,229,203
Receivable Adjustment									(1,095,462)	59,118
Total Budgeted Revenues	62,047,624	58,092,477	(3,955,147)	94	58,092,477	53,500,134	4,592,343	9	56,997,015	53,559,252
Investment Income					365,999	464,007	(98,008)	(21)	365,999	464,007
Total Revenues	62,047,624	58,092,477	(3,955,147)	94	58,458,476	53,964,141	4,494,335	8	57,363,014	54,023,259
EXPENSES										
Operating										
Salaries	25,415,451	23,361,375	2,054,076	92	23,361,375	21,652,066	1,709,309	8	23,361,375	21,652,066
Fringes	1,794,389	1,919,740	(125,351)	107	1,919,740	1,163,224	756,516	65	1,919,740	1,163,224
Other Expenses:										
Student waivers	603,765	453,865	149,900	75	453,865	608,929	(155,064)	(25)	453,865	608,929
Materials	519,575	414,199	105,376	80	414,199	433,879	(19,680)	(5)	414,199	433,879
Services other than salary	14,727,151	12,428,083	2,299,068	84	12,428,083	11,192,892	1,235,191	11	12,428,083	11,192,892
Maintenance	3,089,550	2,566,586	522,964	83	2,566,586	1,240,281	1,326,305	107	2,566,586	1,240,281
Total Other Expenses	18,940,041	15,862,733	3,077,308	84	15,862,733	13,475,981	2,386,752	18	15,862,733	13,475,981
Improvements/Additions	446,744	169,702	277,042	38	169,702	100,825	68,877	68	169,702	100,825
General Institution	(829,699)	(614,370)	(215,329)	74	(614,370)	(1,503,732)	889,362	(59)	(614,370)	(1,503,732)
Sub-Total Non-Salary Exp	20,351,475	17,337,805	3,013,670	85	17,337,805	13,236,298	4,101,507	92	17,337,805	13,236,298
Debt Principal Payments	705,736	694,308	11,428	98	694,308	645,910	48,398	7	694,308	645,910
Debt Interest Payments	314,674	314,370	304	100	314,370	339,030	(24,660)	(7)	314,370	339,030
Total Debt Payments	1,020,410	1,008,678	11,732	99	1,008,678	984,940	23,738	2	1,008,678	984,940
Total Operating Expenses	46,787,336	41,707,858	5,079,478	89	41,707,858	35,873,303	5,834,554	16	41,707,858	35,873,303
Revolving										
Salaries	1,616,073	1,351,316	264,757	84	1,351,316	1,318,651	32,665	2	1,351,316	1,318,651
Non-Salaries	3,517,804	3,322,754	195,050	94	3,322,754	3,614,220	(291,466)	(8)	3,322,754	3,614,220
Total Revolving Expenses	5,133,877	4,674,070	459,807	91	4,674,070	4,932,871	(258,801)	(5)	4,674,070	4,932,871
Contracts										
Salaries	944,213	775,722	168,491	82	775,722	767,261	8,461	1	775,722	767,261
Non-Salaries	3,685,206	3,016,305	668,901	82	3,016,305	3,757,534	(741,229)	(20)	3,016,305	3,757,534
Total Contract Expenses	4,629,419	3,792,027	837,392	82	3,792,027	4,524,795	(732,768)	(16)	3,792,027	4,524,795
Total Operating, Revolving and Contract Expenses	56,550,632	50,173,955	6,376,677	89	50,173,955	45,330,969	4,842,986	11	50,173,955	45,330,969
Net Increase (Decrease) In Fund Balance	5,496,992	7,918,522	2,421,530	144	7,918,522	8,169,165	(250,643)	(3)	6,823,060	8,228,283
Carry Forward	5,497,000	4,449,434	1,047,566	81	4,449,434	3,231,842	1,217,592	38	4,449,434	3,231,842

FY 2014 TOTAL REVENUE

Quarter Ending June 30, 2014

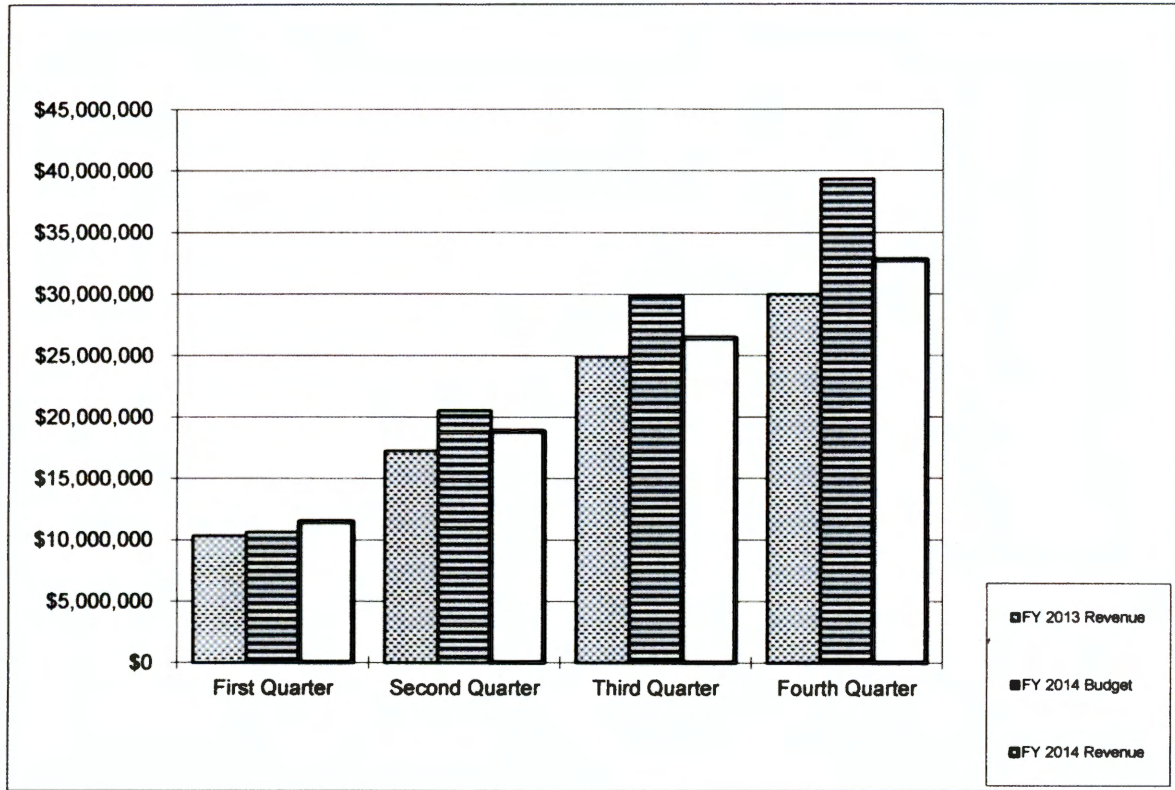


	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
FY 2013 Revenue	\$16,231,197	\$28,943,038	\$43,072,583	\$53,500,134
FY 2014 Budget	\$16,425,759	\$32,146,765	\$47,363,078	\$62,047,624
FY 2014 Revenue	\$18,389,199	\$32,195,194	\$46,580,413	\$58,092,477

FY 2013 Fourth Quarter Actual		FY 2014 Fourth Quarter Actual	Difference Between FY 2013 and FY 2014 Totals
\$1,821,000	State Appropriation	\$3,551,000	\$1,730,000
\$30,003,843	Undergraduate Student Revenue	\$32,760,015	\$2,756,172
\$59,229	ACE/APR	\$8,310	(\$50,919)
\$84,040	National Inst.	\$69,960	(\$14,080)
\$8,455,375	Nursing Program	\$9,132,110	\$676,735
\$3,847,444	Graduate Programs	\$3,804,821	(\$42,623)
\$9,229,203	Contracts	\$8,766,261	(\$462,942)
\$53,500,134	Total	\$58,092,477	\$4,592,343

FY 2014 UNDERGRADUATE STUDENT REVENUE

Quarter Ending June 30, 2014



	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
FY 2013 Revenue	\$10,346,009	\$17,272,560	\$24,905,673	\$30,003,843
FY 2014 Budget	\$10,630,522	\$20,553,127	\$29,828,277	\$39,319,950
FY 2014 Revenue	\$11,482,969	\$18,852,363	\$26,449,887	\$32,760,015

Fund 11 Student Revenue

	Fourth Quarter FY 2013 Revenue	FY 2013 YTD Revenue	Fourth Quarter FY 2014 Budget	Fourth Quarter FY 2014 Revenue	Percentage of Fourth Quarter Revenue Received	FY 2014 YTD Budget	FY 2014 YTD Revenue	Percentage of YTD Revenue Received	Comparison FY 2013 to FY 2014
Application Fee Total	\$181,200	\$701,400	\$ 144,373	\$157,425	109%	\$598,052	\$658,575	110%	-6%
First Year Tuition									
<i>Annual Enrollment Tuition LI14</i>									
In	\$382,451	\$1,943,751	\$ 516,680	\$337,378	65%	\$2,198,639	\$1,825,816	83%	-6%
Out	\$370,494	\$2,052,573	\$ 450,665	\$370,707	82%	\$2,048,478	\$1,805,152	78%	-22%
International	(\$1,053)	\$9,726	\$ -	\$0		\$0	-\$2,958		-130%
<i>Comprehensive Tuition LI14</i>									
In	\$174,791	\$4,158,712	\$ 829,362	\$646,901	78%	\$5,924,011	\$4,582,917	78%	10%
Out	(\$52,744)	\$2,457,529	\$ 603,566	\$328,513	54%	\$3,772,292	\$3,093,464	82%	26%
First Year Enrollment Tuition Total	\$873,939	\$10,622,291	\$2,400,273	\$1,683,499	70%	\$13,943,420	\$11,114,390	80%	5%
Subsequent Years Tuition									
<i>Annual Enrollment Tuition LI13</i>									
In	\$218,101	\$1,080,940	\$ 213,094	\$147,396	69%	\$1,039,485	\$1,100,527	106%	2%
Out	\$108,869	\$604,761	\$ 230,724	\$100,455	44%	\$922,897	\$501,069	54%	-17%
International	\$7,677	\$10,236	\$ -	\$0		\$0	\$0		0%
<i>Comprehensive Tuition LI13</i>									
In	\$99,842	\$1,761,899	\$ 348,656	\$136,459	39%	\$2,324,375	\$1,723,724	74%	-2%
Out	(\$11,034)	\$604,368	\$ 170,980	\$8,111	5%	\$1,005,764	\$613,803	61%	2%
Subsequent Years Tuition Total	\$423,455	\$4,062,203	\$963,454	\$392,421	41%	\$5,292,521	\$3,939,123	74%	-3%
Per Credit Plan									
In	\$0	\$0	\$980,662	\$145,222	15%	\$3,556,631	\$605,125	17%	
Out	\$0	\$0	\$975,284	\$207,959	21%	\$3,522,029	\$905,677	26%	
Nonenrolled	\$0	\$0	\$0	\$264,273		\$0	\$688,421		
Per Credit Tuition Plan Total	\$0	\$0	\$1,955,946	\$617,454	32%	\$7,078,660	\$2,199,223	31%	
Technology Services Fee Total	\$65,474	\$342,886	\$ 78,978	\$58,275	74%	\$362,508	\$302,431	83%	-12%
College Plus Tuition	\$175,399	\$655,954	\$0	\$167,154		\$0	\$775,865		18%
Military Tuitions and Fees Total	\$678,624	\$3,078,791	\$ 700,910	\$614,500	88%	\$2,503,250	\$2,796,503	112%	-9%
TECEP/Portfolio/Practicum Tuition LI14/LI13									
<i>TECEP</i>									
In	\$19,543	\$70,535	\$ 43,222	\$31,254	72%	\$172,890	\$111,523	65%	58%
Out	\$17,372	\$70,510	\$ 43,934	\$38,793	88%	\$183,060	\$142,946	78%	103%
BSN Leadership Exam	\$19,554	\$76,702	\$ 7,900	\$1,975	25%	\$19,751	\$15,010	76%	-80%
<i>Prior Learning Assessment</i>									
In	\$6,382	\$152,624	\$ 25,408	\$1,240	5%	\$105,866	\$11,664	11%	-92%
Out/NE	\$13,849	\$92,965	\$ 15,243	\$1,707	11%	\$78,170	\$9,390	12%	-90%
Credit Review	(\$1,572)	\$12,576	\$ -	\$3,750		\$9,750	\$16,100	165%	28%
TECEP/Portfolio/Practicum Tuition Total	\$75,126	\$475,911	\$135,707	\$78,719	58%	\$569,486	\$306,632	54%	-36%
Course Tuition and Registration Fee									
In-state	\$1,182,424	\$6,147,175	\$ 1,463,611	\$865,932	59%	\$5,968,200	\$5,750,835	96%	-6%
Out-of-state	\$841,499	\$3,937,654	\$ 831,657	\$691,224	83%	\$3,497,286	\$3,935,091	113%	0%
Non-enrolled	\$139,630	\$606,593	\$ -	\$0		\$0	\$0		-100%
Registration fee	\$132,715	\$606,212	\$ 143,700	\$119,525	83%	\$589,133	\$649,314	110%	7%
Digital Resources Fee	\$148,092	\$739,368	\$ 221,646	\$363,669		\$885,520	\$1,569,077	177%	112%
Course Tuition and Registration Total	\$2,444,359	\$12,037,001	\$ 2,660,614	\$2,040,350	77%	\$ 10,940,139	\$ 11,904,317	109%	-1%
Chapter 33 Tuition	\$391,039	\$1,132,311	\$ 466,845	\$525,953	113%	\$1,867,383	\$1,690,776	91%	49%
Other Fund 11 Fees	\$587,409	\$1,989,716	\$ 453,326	\$494,067	109%	\$1,664,535	\$2,088,673	124%	4%
Comprehensive Tuition Offsets	(\$797,849)	(\$5,094,620)	(\$468,750)	(\$519,689)	111%	(\$5,500,000)	(\$4,996,493)	91%	-2%
Total Fund 11 Tuition and Fees	\$5,098,174	\$30,003,843	\$9,491,676	\$6,310,128	66%	\$39,319,950	\$32,760,015	83%	9%

Fund 17 Revolving Revenue

	Fourth Quarter FY 2013 Revenue	FY 2013 YTD Revenue	Fourth Quarter FY 2014 Budget	Fourth Quarter FY 2014 Revenue	Percentage of Fourth Quarter Revenue Received	FY 2014 YTD Budget	FY 2014 YTD Revenue	Percentage of YTD Revenue Received	Comparison FY 2013 to FY 2014
Graduate Programs Tuition									
Graduate Applications	\$8,325	\$37,500	\$7,331	\$6,300	86%	\$31,875	\$27,000	85%	-28%
MSM Tuition	\$278,655	\$1,545,305	\$355,338	\$185,287	52%	\$1,544,947	\$1,068,190	69%	-31%
MALS Tuition	\$88,128	\$276,441	\$89,681	\$30,039	33%	\$389,918	\$265,642	68%	-4%
MSHRM Tuition	\$88,500	\$517,614	\$102,368	\$87,025	85%	\$511,842	\$436,286	85%	-16%
Educational Leadership	\$163,296	\$702,864	\$129,704	\$132,525	102%	\$682,651	\$555,254	81%	-21%
Homeland Security	\$0	\$21,522	\$17,788	\$41,495	233%	\$88,940	\$152,465	171%	608%
Applied Science & Technology	\$58,752	\$254,214	\$60,431	\$40,641	67%	\$318,059	\$216,458	68%	-15%
Educational Technology & Online Learning	\$19,008	\$88,128	\$19,614	\$15,903	81%	\$108,965	\$105,952	97%	20%
Public Service	\$48,384	\$112,242	\$14,348	\$48,476	345%	\$102,486	\$238,124	232%	112%
MBA	\$111,849	\$259,702	\$77,760	\$189,505	244%	\$432,000	\$689,860	160%	166%
Graduate Programs Tuition Total	\$665,167	\$3,815,532	\$874,363	\$778,195	89%	\$4,211,683	\$3,755,231	89%	-2%
BSN Tuition and fees	\$1,351,815	\$6,521,335	\$987,160	\$1,310,141	133%	\$5,229,722	\$7,157,040	137%	10%
Graduate Nursing Tuition	\$264,376	\$1,341,517	\$344,565	\$230,594	67%	\$1,378,260	\$1,445,320	105%	8%
Accelerated BSN Program	\$129,075	\$592,525	\$163,000	\$89,650	55%	\$652,000	\$529,750	81%	-11%
Corporate Partnerships	\$13,294	\$59,229	\$3,750	\$0	0%	\$15,000	\$8,310	0%	0%
National Institute	\$69,065	\$84,040	\$38,250	\$54,985	144%	\$45,000	\$69,960	155%	0%
Other Fund 17 Fees	\$8,120	\$31,912	\$8,410	\$16,530	197%	\$28,997	\$49,590	171%	55%
Total Revolving Fund Tuition and Fees	\$2,700,911	\$12,446,088	\$2,419,498	\$2,480,095	103%	\$11,560,662	\$13,015,201	113%	5%

Contract Work

	Fourth Quarter		Percentage of			Fourth		Percentage		Comparison FY 2013 to FY 2014
	FY 2013 Revenue	FY 2013 YTD Revenue	Fourth Quarter FY 2014 Budget	Fourth Quarter FY 2014 Revenue	Fourth Quarter Revenue Received	FY 2014 YTD Budget	FY 2014 YTD Revenue	of YTD Revenue Received		
Professional Continuing Studies Tuition	\$21,155	\$69,840	\$13,749	\$20,665	150%	\$54,998	\$120,873	220%	73%	
Corporate Choice	\$108,103	\$395,613	\$81,821	\$125,505	153%	\$371,913	\$471,405	127%	19%	
Corporate Choice - UPS	\$263,063	\$1,079,811	\$259,450	\$346,598	134%	\$1,115,000	\$1,308,116	117%	21%	
GoAmryU Tuition	\$847,738	\$3,484,214	\$721,875	\$528,400	73%	\$2,887,500	\$2,851,850	99%	-18%	
GoAmryU Tuition Masters	(\$768)	(\$30)	\$0	\$0		\$0	\$0		-100%	
Navy College Program	\$894,197	\$3,624,166	\$650,875	\$752,000	116%	\$2,603,500	\$3,374,138	130%	-7%	
McGuire AFB Tuition/Nat'l Test Ctr	\$7,910	\$31,690	\$0	\$10,424		\$0	\$34,379		8%	
Navy PACE	\$31,824	\$236,301	\$87,582	\$50,502	58%	\$302,006	\$376,291	125%	59%	
Respiratory	\$1	\$307,598	\$70,274	\$0	0%	\$281,096	\$229,210	82%	-25%	
Total Contract Work	\$2,173,222	\$9,229,203	\$1,885,626	\$1,834,094	97%	\$7,616,012	\$8,766,261	115%	-5%	
Total Fund 11, 17 Revolving, Contract Work	\$9,972,307	\$51,679,134	\$13,796,800	\$10,624,317	77%	\$58,496,624	\$54,541,477	93%	6%	

**THOMAS EDISON STATE COLLEGE
 QUARTERLY INVESTMENT REPORT - FY 2014
 QUARTER ENDING JUNE 30, 2014**

	AS OF 4/1/14 BEGINNING BALANCE	PRINCIPLE INVESTED	WITHDRAWALS	AS OF 6/30/14 MARKET VALUE	AS OF 6/30/14 BOOK BALANCE	YTD INTEREST EARNED
NEW JERSEY CASH MANAGEMENT	\$322,961	\$46	\$0	\$323,007	\$323,007	\$183
BANK OF AMERICA	\$23,542,847	\$33,245,591	(\$31,567,423)	\$25,221,015	\$25,221,015	\$24,854
CERTIFICATES OF DEPOSIT	\$10,076,933	\$0	\$0	\$10,076,933	\$10,076,933	\$74,956
CREDIT SUISSE PORTFOLIO	\$7,477,010	\$549,856	(\$500,000)	\$7,344,425	\$7,526,866	\$182,721
OTHER	\$160	\$88	\$0	\$248	\$248	\$248
TOTAL	\$41,419,911	\$33,795,582	(\$32,067,423)	\$42,965,629	\$43,148,070	\$282,962

Outstanding Investment Instruments:

Quasi Endowment Fund Investments with Credit Suisse First Boston

	Principle Invested	Market Value	Gain/Loss	YTD INTEREST EARNED
Fixed Income	\$1,491,296	\$1,825,881	\$334,585	\$29,133
Shafer Cullen Investment	\$315,000	\$367,063	\$52,063	\$15,793
Heartland Capital Mngt	\$294,580	\$586,819	\$292,239	\$9,024
Scott/Stringfellow	\$405,000	\$580,540	\$175,540	\$15,818
London Sm Cap	\$250,000	\$422,232	\$172,232	\$7,021
Nicholas Partners	\$200,000	\$321,765	\$121,765	\$1,369
Morris Cap	\$200,000	\$301,945	\$101,945	\$2,443
JA Glynn Enhanced	\$400,000	\$399,531	(\$469)	\$2,437
Total	\$3,555,876	\$4,805,776	\$1,249,900	\$83,037

Certificates of Deposit

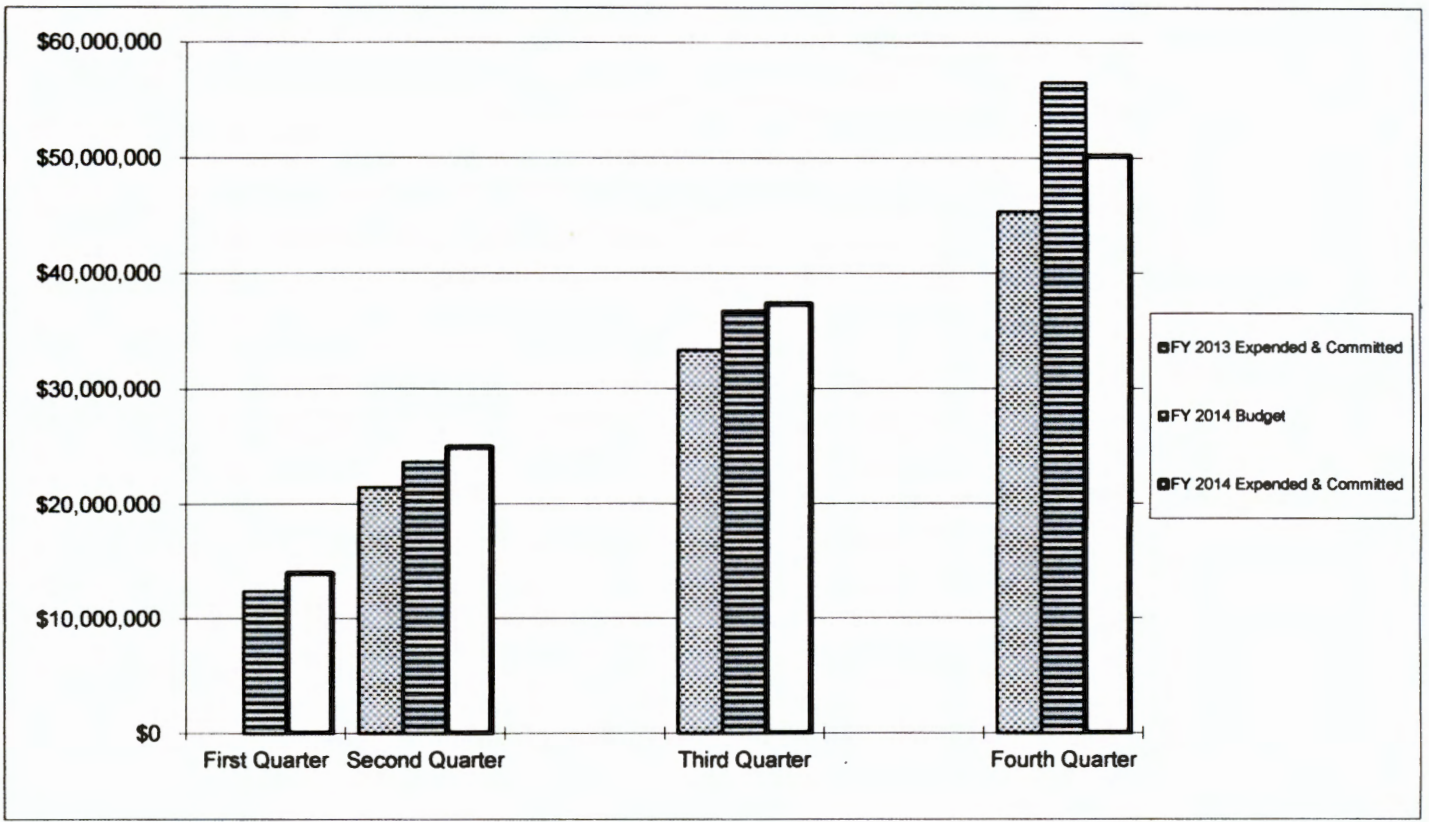
	Amount	Purchase Date	Due Date	Rate of Interest
Investors Bank	\$3,076,933	3/21/14	3/21/15	0.74%
Roma (Investors) Bank	\$7,000,000	11/14/13	12/14/14	1.10%
Total	\$10,076,933			

Interest Rate of Return:

	NJCM	Bank of America
Apr	0.06%	0.20%
May	0.06%	0.20%
Jun	0.05%	0.20%
Average Rate	0.06%	0.20%

FY 2014 EXPENDITURE AND OBLIGATION

Quarter Ending June 30, 2014



	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
FY 2013 Expended & Committed	\$11,527,880 *	\$21,471,468	\$33,328,952	\$45,330,969
FY 2014 Budget	\$12,369,817	\$23,652,565	\$36,714,547	\$56,550,632
FY 2014 Expended & Committed	\$13,946,111	\$24,920,373	\$37,320,551	\$50,173,955

* - Prior year expenses updated to include principal and interest payments on debt for first quarter.

Bank of America Equipment Lease (September 2007)

On September 1, 2007, the College entered into a capital lease agreement with the Bank of America Public Capital Corp through the New Jersey Educational Facilities Authority (NJEFA) in which the College could purchase \$2.7 million in furniture, equipment, and capital improvements. The Bank of America is the lessor, NJEFA is the lessee, and the College is the sub-lessee. The acquisition period for this lease ended at the conclusion of thirty-six months. The lease agreement is divided into three separate rental payment schedules. The College has fully expended and drawn down the \$2.7 million.

Rental payment schedule number 1, with a 5-year term, is for \$1,430,325, to be used for data-processing equipment purchases. The College met its final obligation for debt-service payment, which was paid in full as of September 28, 2012.

Rental payment schedule number 2, with a 7-year term, is for \$215,815, to be used for artwork, security equipment, and payroll-system upgrades. There are 14 lease payments of \$15,415 (Principal Portion) plus interest (Interest Portion @ 4.38%) that are scheduled every six months. The first lease payment was scheduled for March 2008, and the last payment is scheduled for September 2014. The College met its obligation for debt-service payment of \$16,091, which was due on March 28, 2014.

Rental payment schedule number 3, with a 15-year term, is for \$1,053,860, to be used for renovating the Kelsey building. There are 30 lease payments of \$35,129 (Principal Portion) plus interest (Interest Portion @ 4.57%) that are scheduled every six months. The first lease payment was scheduled for March 2008, and the last payment is scheduled for September 2022. The College met its obligation for debt-service payment of \$49,577, which was due on March 28, 2014.

Bank of America Equipment Lease (September 2010)

On September 14, 2010, the College entered into a capital lease agreement with the Bank of America Public Capital Corp through the New Jersey Educational Facilities Authority (NJEFA) in which the College could purchase \$700,000 in furniture and data-processing equipment. The Bank of America is the lessor, NJEFA is the lessee, and the College is the sub-lessee. The acquisitions are primarily for data-processing equipment and for workstation replacement at the Academic Center. The acquisition period for this lease ended at the conclusion of twenty-four months.

The rental payment schedule has a 5-year term for \$700,000. There are 60 lease payments of \$12,383 (Rental Payment), which includes interest (Interest Portion @ 2.37%), that are scheduled every month. The first lease payment was scheduled for October 2010, and the last payment is scheduled for September 2015. The College met its obligation for debt-service payment of \$12,383, which was due on June 14, 2014.

TD Bank Equipment Finance Lease (June 2011)

On June 1, 2011, the College entered into a capital lease agreement with TD Equipment Finance, Inc., through the New Jersey Educational Facilities Authority (NJEFA) in which the New Jersey State Library can replace its movable shelving system costing \$603,500, and the College can acquire and install a new Diverse Fiber in the Kuser facility costing \$344,500. TD Equipment Finance, Inc., is the lessor, NJEFA is the lessee, and the College is the sub-lessee. The Library and College funds were fully expended and drawn down prior to the end of the acquisition period (before July 1, 2014).

The rental payment schedule has an 8-year term for \$948,000. There are 32 lease payments of \$32,646 (Rental Payment), which includes interest (Interest Portion @ 2.427%), that are scheduled quarterly. The first lease payment was scheduled for October 1, 2011, and the last payment is scheduled for July 1, 2019. The College met its obligation for the debt service payment of \$32,646, which was due on July 1, 2014.

TD Bank Kuser Building Renovations Debt (October 2011)

On October 26, 2011, the College entered into a debt agreement with TD Bank Finance, Inc., through the New Jersey Educational Facilities Authority (NJEFA) through which the College will be fully renovating the Kuser facility.

The loan payment schedule has a 20-year term for \$8,000,000. There were four interest-only payments due the first year (1/1/2012 to 10/1/2012), totaling \$265,222. The remaining 72 loan payments of Principal (\$105,263), plus Interest (Interest Portion @ 3.50%) are scheduled quarterly. The first principal payment is scheduled for January 1, 2013, and the last payment is scheduled for October 1, 2031. The College met its obligation for the loan payment of \$170,668, which was due on April 1, 2014. The College has drawn down expended funds of \$7,185,445 through June 30, 2014. The College unspent funds of \$815,626 were returned during June, 2014.

New Jersey Higher Education Capital Facilities Grant (2013)

Project Name	Funded	Reimbursed - 6/30/14	Remaining
Nursing Education Center (GO Bonds)	12,726,000	1,446,731	11,279,269
Nursing Instructional Equipment (ELF)	585,000	0	585,000
Capital Improvements - 102-104 W. State (CIF)	1,397,000	84,969	1,312,031
Capital Improvements - Kelsey/Townhouses (CIF)	1,913,000	231,469	1,681,531

**Restricted Revenue and Expenses
for the Fourth Quarter, Ending June 20, 2014**

The College, including the John S. Watson Institute for Public Policy, expended \$389,058 in restricted grants through the fourth quarter against a FY 2014 expense budget of \$1,325,768. The resulting fund balance is \$474,602, compared to \$341,981 for the same quarter of last year.

Through the period ending June 30, 2014, the College's Watson Institute and other recipients of restricted grants received \$601,172 in funding and incurred expenses totaling \$389,058.

Number Ending Balance	Program	Beginning Balance	YTD Revenues	YTD Expenses	
18-1300100	Provost Dev Programs	86,721	3,432	26,898	63,255
18-1311000	Nuclear Regulatory	0	45,783	45,783	0
18-1311001	TESCF MSIT	0	185,000	0	185,000
18-1320100	Nursing Sim Lab	0	5,856	5,856	0
18-1320551	Health Resources	0	40,317	39,314	1,003
18-1320550	USDOE/NJCHE DAR	0	60,000	74,542	(14,542)
18-1340001	TESCF Devel Degree Opt	0	91,195	89,690	1,505
18-1360500	Academic Technology	63,300	0	0	63,300
18-1375000	MS Educ Leadership	71,297	0	0	71,297
18-1376000	MBA Development	8,073	0	0	8,073
18-1385130	NJDOL Skills4Jersey	0	0	2,508	(2,508)
18-1590001	Military Stem	0	9,000	9,000	0
18-1700000	Inst. Public Policy	11,941	0	56	11,885
18-1701100	Leadership Trenton	10,856	3,413	0	14,269
18-1702000	Urban Mayors/CCBI	0	10,451	8,562	1,889
18-1706000	Center for Urban Envir	(500)	8,194	3,352	4,342
18-1707000	Ctr Dev Urban Child	10,800	109,328	54,289	65,839
18-1707000	Ctr Dev Urban Child	0	29,203	29,203	0
	Total Public Policy & Restricted Grants	<u>262,488</u>	<u>601,172</u>	<u>389,053</u>	<u>474,607</u>

**Quarterly Financial Summary
Restricted Revenues and Expenses
Quarter Ending 6/30/14**

	PERFORMANCE				COMPARATIVE		\$ Change
	FY-2014 Budget	FY-2014 YTD	\$ Variance	%	FY-2014 YTD	FY-2013 YTD	
Provost NGLC	-	3,432	3,432		3,432	3,432	-
Nuclear Regulatory Commission	45,783	45,783	-	100	45,783	42,345	3,438
TESCF MSIT Grant	185,000	185,000	-	0	185,000	-	185,000
Nursing Sim Lab	10,000	5,856	(4,144)	59	5,856	181,387	(175,531)
Health Resources and Services	-	40,317	40,317		40,317	-	40,317
USDOE/NJCHE DAR Grant	75,000	60,000	(15,000)	80	60,000	60,000	-
TESCF Devel Degree Opt	91,195	91,195	-	100	91,195	-	91,195
NJDOL Skills4Jersey	334,000	-	(334,000)	-	-	-	-
DIAL USDOE FIPSE	-	-	-		-	24,186	(24,186)
MBA Development	-	-	-		-	63,000	(63,000)
Stem Grant	-	9,000	9,000		9,000	-	9,000
Ins't Public Policy	-	-	-		-	2,500	(2,500)
Leadership Trenton	-	3,413	3,413		3,413	2,959	454
Urban Mayors/CCBI	-	10,451	10,451		10,451	-	10,451
CUE Grants	-	8,194	8,194		8,194	3,400	4,794
Ctr Dev Urban Child	219,012	109,328	(109,684)	50	109,328	46,209	63,119
EDA Grants	288,800	29,203	(259,597)	10	29,203	91,538	(62,335)
Total Revenues	1,248,790	601,172	(647,618)	48	601,172	520,956	80,216
Provost Dev Program	-	25,271	(25,271)		25,271	71,106	(45,835)
Provost UNISA	-	1,627	(1,627)		1,627	-	1,627
Provost Business School	-	-	-		-	-	-
Provost NGLC	-	-	-		-	-	-
Nuclear Regulatory Commission	45,783	45,783	-	100	45,783	42,345	3,438
TESCF MSIT Grant	185,000	-	185,000	0	-	-	-
Nursing Sim Lab	10,000	5,856	4,144	0	5,856	195,233	(189,377)
Health Resources and Services	40,317	39,314	(1,003)		39,314	-	39,314
USDOE/NJCHE DAR Grant	75,000	74,542	458	99	74,542	51,218	23,324
TESCF Devel Degree Opt	91,195	89,690	1,505	98	89,690	8,805	80,885
NJDOL Skills4Jersey	334,000	2,508	(331,492)	-	2,508	-	2,508
DIAL USDOE FIPSE	-	-	-		-	24,186	(24,186)
MS Edu Leadership	-	-	-		-	10,972	(10,972)
MBA Development	-	-	-		-	53,841	(53,841)
Stem Grant	-	9,000	9,000	-	9,000	-	9,000
Ins't Public Policy	7,341	56	7,285	1	56	75	(19)
Leadership Trenton	14,269	-	14,269	0	-	-	-
Urban Mayors/CCBI	15,051	8,567	6,484	57	8,567	-	8,567
CUE Grants	-	3,352	(3,352)		3,352	-	3,352
CTR Dev Urban Child	219,012	54,289	164,723	25	54,289	63,309	(9,020)
EDA Grant	288,800	29,203	259,597	10	29,203	91,538	(62,335)
Total Expenses	1,325,768	389,058	936,710	29	389,058	612,628	(223,570)
Net Increase(Decrease)	(76,978)	212,114	289,092	(278)	212,114	(91,672)	303,786

New Jersey State Library

Summary of Revenue and Expenses for the Third Quarter, Ending June 30, 2014

Revenues

The State Library receives revenue from two primary sources, state appropriations and federal grants. For FY 2014 the total revenue budget was \$20,839,185, including \$3,639,240 in state aid appropriations retained by the New Jersey Department of Treasury for the payment of state aid to libraries. The State Library realized \$17,819,079 in total revenue from all sources through the fourth quarter, or 86% of its total budget.

The revenue budget administered by the State Library for FY 2014 was \$17,199,945. The revenue budget consists of \$5,681,766 for State Library operations, \$4,545,050 in state aid grants, and \$6,973,129 in federal grants.

In the operating fund, revenue collections at the end of the fourth quarter were \$5,825,490, or 103% of budget, excluding investment income. Revenue collections for state aid funds were \$4,540,755, or 100% of budget. In comparison, revenue collections for the same period last year were \$5,776,540 and \$4,505,376 for the operating fund and state aid, respectively

The State Library currently has \$6,973,129 in budgeted federal library funds, including indirect costs. This amount includes FY 2014 of \$3,877,518 and \$2,927,968 from the FY 2013 grant year for the Library Services and Technology Act (LSTA) grant appropriation from the Institute for Museum and Library Services (IMLS). During FY 2013, IMLS awarded \$217,050 for the Connecting to Collections Statewide Implementation Grant program (C2C). The FY 2014 remaining budget was \$167,643. Actual federal revenue at the end of the fourth quarter was \$3,807,393, or 55% of available funding, as compared to \$4,982,256 for the same period last year. The total federal revenue represents \$3,694,014 in the IMLS grant and \$113,379 in the C2C grant.

The State Library has received \$161,287 in federal indirect cost recovery during FY 2014 from LSTA grants. A portion of all indirect cost is used by the College to support the Library. Since its affiliation with Thomas Edison State College on July 1, 1996, the State Library has recovered \$3,039,935 in LSTA indirect costs.

Total miscellaneous revenue at the end of the fourth quarter for photocopy, database-search services, lost books, and miscellaneous revenue was \$18,765, as compared with \$16,146 for the same quarter of last year. Interest income at the end of the fourth quarter totaled \$6,201, as compared with \$8,652 for the same quarter in FY 2013.

The State Library received \$59,205 in donations and gifts as of the end of the third quarter, exclusive of interest earned on such donations, as compared with \$64,303 in the same

period last year. The Donation and Endowment Investment fund has a book value of \$864,587, as compared with \$838,965 for the same period last year.

Expenditures

The State Library expended from all sources \$17,353,658, or 84 percent, of its total budget of \$20,710,060. In comparison, \$17,960,428 was expended during the same period in FY 2013.

The State Library expended \$5,513,763, or 97%, of the Direct State Services budget of \$5,693,501. State-aid expenditures were \$4,393,262, or 97%, of the budget of \$4,545,050. In comparison, at the end of the fourth quarter of FY 2013, State Library expenditures equaled \$5,360,838 and \$3,978,194 for direct state services and state-aid expenditures, respectively.

A total of \$3,639,240 in per capita grants was distributed to 286 qualifying county and municipal libraries for the provision of local library services. These are formula-based grants.

Federal grant expenditures amounting to \$3,807,393, or 56%, of the grant funds available, were expended of the federal budget of \$6,832,269, compared to \$4,982,156 in FY 2013.

N.J. State Library
Quarterly Financial Summary
REVENUES AND EXPENSES

Quarter Ending June 30, 2014

	PERFORMANCE				COMPARATIVE				Actual 6/30/13
	FY-2014 Budget	FY-2014 YTD	\$ Variance	% Remain	FY-2014 YTD	FY-2013 YTD	\$ Change	% Change	
REVENUES									
State Approp.	5,064,000	5,064,000	0	100	5,064,000	5,064,000	0	0	5,064,000
Other Revenue	617,766	761,490	143,724	123	761,490	712,540	48,950	7	712,540
Total Budgeted Revenue	5,681,766	5,825,490	143,724	103	5,825,490	5,776,540	48,950	1	5,776,540
Interest Income	0	6,201	6,201		6,201	8,652	(2,451)	(28)	8,652
Total Operating Revenue	5,681,766	5,831,691	149,925	103	5,831,691	5,785,192	46,499	1	5,785,192
State Grants									
State Aid	4,545,050	4,540,755	(4,295)	100	4,540,755	4,505,376	35,379	1	4,505,376
Total State Grants	4,545,050	4,540,755	(4,295)	100	4,540,755	4,505,376	35,379	1	4,505,376
Federal Grants									
IMLS	6,805,486	3,694,014	(3,111,472)	54	3,694,014	4,415,736	(721,722)	(16)	4,415,736
BTOP Grant	0	0	0		0	516,529	(516,529)	0	516,529
C2C Grant	167,643	113,379	(54,264)	68	113,379	49,407	63,972	100	49,407
Other Federal	0	0	0		0	584	(584)	0	584
Total Federal Grants	6,973,129	3,807,393	(3,165,736)	55	3,807,393	4,982,256	(1,174,863)	(24)	4,982,256
Total NJSL Administered	17,199,945	14,179,839	(3,020,106)	82	14,179,839	15,272,824	(1,092,985)	(7)	15,272,824
State Grants/Treasury	3,639,240	3,639,240	0	100	3,639,240	3,639,240	0	0	3,639,240
Total Revenues	20,839,185	17,819,079	(3,020,106)	86	17,819,079	18,912,064	(1,092,985)	(6)	18,912,064

N.J. State Library
Quarterly Financial Summary
REVENUES AND EXPENSES

Quarter Ending June 30, 2014

	PERFORMANCE				COMPARATIVE				Actual 6/30/13
	FY-2014 Budget	FY-2014 YTD	\$ Variance	% Remain	FY-2014 YTD	FY-2013 YTD	\$ Change	% Change	
EXPENSES									
Operating									
Salaries	4,205,632	4,062,109	143,523	97	4,062,109	3,914,284	147,825	4	3,914,284
Fringes	69,051	74,179	(5,128)	107	74,179	63,250	10,929	17	63,250
	0								
Materials	1,112,487	1,076,851	35,636	97	1,076,851	1,126,263	(49,412)	(4)	1,126,263
Service Other than salaries	227,651	236,564	(8,913)	104	236,564	186,570	49,994	27	186,570
Maintenance	77,879	63,259	14,620	81	63,259	69,947	(6,688)	(10)	69,947
Total Other Exp.	1,418,017	1,376,674	41,343	97	1,376,674	1,382,780	(6,106)	(0)	1,382,780
Additions, Improvements	801	801	0	100	801	524	277	0	524
Total Operating Expenses	5,693,501	5,513,763	179,738	97	5,513,763	5,360,838	152,925	3	5,360,838
State Aid									
Salaries	866,898	842,191	24,707	97	842,191	784,601	57,590	7	784,601
Non-Salaries	3,678,152	3,551,071	127,081	97	3,551,071	3,193,593	357,478	11	3,193,593
Total State Expenses	4,545,050	4,393,262	151,788	97	4,393,262	3,978,194	415,068	10	3,978,194
Federal									
Salaries	2,152,512	1,362,216	790,296	63	1,362,216	1,498,584	(136,368)	(9)	1,498,584
Non-Salaries	4,679,757	2,445,177	2,234,580	52	2,445,177	3,483,572	(1,038,395)	(30)	3,483,572
Total Federal Expenses	6,832,269	3,807,393	3,024,876	56	3,807,393	4,982,156	(1,174,763)	(24)	4,982,156
Total NJSL Expenses	17,070,820	13,714,418	3,356,402	80	13,714,418	14,321,188	(606,770)	(4)	14,321,188
State Grants/Treasury	3,639,240	3,639,240	0	100	3,639,240	3,639,240	0	0	3,639,240
Total Expenses	20,710,060	17,353,658	3,356,402	84	17,353,658	17,960,428	(606,770)	(3)	17,960,428
Net Increase (Decrease) In Fund Balance	129,125	465,421	336,296	360	465,421	951,636	(486,215)	51	951,635
Operating Carryforward	496,142	135,943	360,199	27	135,943	161,659	(25,716)	(16)	161,659
State Aid Carryforward	1,216,410	385,205	831,205	32	385,205	520,111	(134,006)	(26)	520,111

Appendix B

FY 2014

Staff Activities

The President's External Committees and Memberships

Chairman, Middle States Commission on Higher Education (MSCHE)

Member, Board of Directors, Council for Higher Education Accreditation (CHEA)

Chairman, Board of Directors, Structured Employment Economic Development Corporation (SEEDCO)

Member, New Jersey Association of State Colleges and Universities (NJASCU)

Member and Past Chairman, New Jersey Presidents' Council (NJPC)

Member and Past Chairman, Board of Directors, MIDJersey Chamber of Commerce

Chairman, Board of Directors, Capital City Partnership, City of Trenton

Member, Mayor's Economic Advisory Council (MEAC), City of Trenton

Institutional Memberships

National Organizations

Accreditation Council for Business
American Association of Colleges of Nursing
American Association of State College and Universities (AASCU)
American Council on Education (ACE)
Association of American Colleges (AAC)
Association of Governing Boards (AGB)
College Board
Commission on Collegiate Nursing
Council for Adult and Experiential Learning (CAEL)
Council for Advancement and Support of Education (CASE)
Council for Higher Education Accreditation (CHEA)
Council of College and Military Educators (CCME)
Middle States Association (MSA)
National Association of College and University Attorneys (NACUA)
National Association of College and University Business Officers (NACUBO)
National League of Nursing Accreditation Commission (NLNAC)

State and Local Organizations

African American Chamber of Commerce of NJ (AACCNJ)
Burlington County Chamber of Commerce
Camden County Regional Chamber of Commerce
Chamber of Commerce Southern NJ
MIDJersey Chamber of Commerce
NJ Alliance for Action
NJ Association of College and Universities
NJ Association of State College and Universities
NJ Business & Industry Association
NJ Higher Education Partnership
NJ Higher Education Partnership for Sustainability
NJ State Chamber of Commerce
Princeton Regional Chamber

Presentations

John Aje, Dean, School of Applied Science and Technology

“Online Education,” Panel Discussion, The 23rd International Conference on Management of Technology, Washington, D.C.

President’s Address, The 23rd International Conference on Management of Technology, Washington D.C.

David C. Anderson, Associate Vice President for Enrollment Operations

“Innovations Serving Military Students through the Technology of Distance Education,” Council of College and Military Educators (CCME) Annual Symposium 2014, Savannah, Georgia

Rhonda Beckett, Senior Program Advisor

“The Myths and Realities of Online Learning,” facilitated workshop, Graduate Philadelphia at Independence Blue Cross, Philadelphia, Pennsylvania

Ana I. Berdecia, Senior Fellow/Director, the Center for the Positive Development of Urban Children, the John S. Watson Institute for Public Policy

“Cultural Conversations: The Cultural Coach,” Gateway Community Action Partnership, Early and Head Start Directors’ Two-Day In-Service, Bridgeton, New Jersey

“Cultural Conversations,” Gateway Community Action Partnership, Board of Trustees Meeting, Bridgeton, New Jersey

“The Impact of Cultural Awareness on the Mentoring Relationship,” New Jersey Mentor’s Train-the Trainer Series, Kean University, Elizabeth, New Jersey

“Workforce Development Committee’s Scope of Work, with Quality Rating Improvement System (QRIS),” New Jersey Council for Young Children, Coordinators’ Meeting and School Districts Early Childhood Directors’ Meeting, Perth Amboy, New Jersey

“Through the Eyes of the Child,” Keynote Address, Children’s Home Society of New Jersey’s 8th Annual Latino Parent Conference, Trenton, New Jersey

Matthew Brown, Systems Coordinator

“Mapping Prior Learning Assessments Campus Contribution through Data Analytics,” 2014 National Institute on the Assessment of Adult Learning, Princeton, New Jersey

Charles Campbell, Instructional Designer

“Leadership through Multidimensional Partnership: An Organizational Case Study of the Intersection of Spirituality and Mental Health,” was granted Eastern University’s inaugural Award for Dissertation Excellence and the research findings and recommendations from it were presented to faculty, staff, students, and the Board of Trustees, Eastern University, St. Davids, Pennsylvania

Mary Ellen Caro, Vice President for Enrollment Management and Learner Services

“Innovations Serving Military Students Through the Technology of Distance Education,” Council of College and Military Educators (CCME) Annual Symposium 2014, Savannah, GA

Christine Carter, Senior Evaluator, Office of the Registrar

“An Inside Look at High-Quality, High-Volume Transfer Credit Evaluation,” co-presenter, American Association of Collegiate Registrars and Admissions Officers (AACRAO) Annual Meeting, Denver, Colorado

“A Journey Through the Process: The Academic Program Review (APR) Process at TESC from Idea Inception to Credit Application within Degrees,” co-presenter, 2014 National Institute on the Assessment of Adult Learning, Princeton, New Jersey

Ellen Coleman, Associate Director, Office of Military and Veteran Education

“Providing Solutions for Veteran Online Students,” Council of College and Military Educators (CCME) Annual Symposium, Savannah, Georgia

Rachael Cooper, Assistant Director, Office for Assessment of Professional and Workplace Learning

“A Journey Through the Process: The Academic Program Review (APR) Process at Thomas Edison State College From Idea Inception to Credit Application within Degrees,” 2014 National Institute on the Assessment of Learning, Princeton, New Jersey

Thomas Devine, Associate Dean, School of Applied Science and Technology

Speaker, Fort Sam Houston Interservice Respiratory Therapy Program Graduation Ceremony, San Antonio, Texas

“Higher Educational Opportunities in Aviation,” Mercer County Community College, West Windsor, New Jersey

Dennis Devery, Vice President for Planning and Research

“Life Long Learning: A hedge against being outsourced or your job being automated,” Certified Court Reporters Association of New Jersey

Janet Eickhoff, Associate Vice President, Strategic Partnerships

“Going Back to School at Thomas Edison State College,” New Jersey Treasury Department, Trenton, New Jersey

Peter Gallagher, Assistant Controller, Revenue Management

“Scheduling Challenges,” presented along with Ken Wolterman, University of Cincinnati and Mary Eisenbraun, Bismarck State College, 2014 National Association of College and University Business Officers Student Financial Services Conference

Barbara George Johnson, MPH, JD, Executive Director, the John S. Watson Institute for Public Policy

Mayoral Forum Moderator, New Jersey Grantmakers’ Association, Trenton, New Jersey

“Preparing Women to Run,” Center for American Women in Politics, New Brunswick, New Jersey

“Social Enterprise and Urban Economic Development,” New Jersey State League of Municipalities Annual Conference, Atlantic City, New Jersey

“State and Local Policy,” USHAA Group, Newark, New Jersey

Mary Hack, Director, Facilities and Operations

“Colleges/Universities Are Spending Construction Bond Money,” Mercer County Alliance for Action, East Windsor, New Jersey

Drew Hopkins, Chief Information Officer

“Evolving Departmental Success into Enterprise Strategies,” Chief Information Officer Panel, Educause Annual Conference 2013, Anaheim, California

Antoinette Lewis, Prior Learning Assessment Specialist

“Mentor Orientation and Changes to Portfolio Assessment,” Pre-Conference Session, 2014 National Institute on the Assessment of Adult Learning, Princeton, New Jersey

Mary Beth Lynch, Assistant Registrar, Evaluations and Records

“Military Transcripts & Transfer Credit – Best Practices and Current Realities,” co-presented with Patrick Elliott, University of Maryland University College (UMUC) and Johnelle Welsh, Central Texas College, 2014 American Association of Collegiate Registrars and Admissions Officers (AACRAO) Annual Meeting, Denver, Colorado

“An Inside Look at High-Quality, High-Volume Transfer Credit Evaluation,” Co-presented with Christine Carter, Thomas Edison State College, 2014 American Association of Collegiate Registrars and Admissions Officers (AACRAO) Annual Meeting, Denver, Colorado

Filomela A. Marshall, Dean, W. Cary Edwards School of Nursing

Presented at the St. Francis Medical Center Leadership Meeting, Trenton, New Jersey

Louis Martini, Director of Military and Veteran Education

“Multi-State Collaboration on Military Credit,” Council of College and Military Educators (CCME) Annual Symposium, Savannah, Georgia

“Innovations Serving Military Students Through the Technology of Distance Education,” panel presentation, Council of College and Military Educators (CCME) Annual Symposium, Savannah, Georgia

“Extending the Work of MCMC: Strategic Thinking about Meeting the Needs of our Servicemembers,” Leadership Team Presenter, Multi-State Collaborative on Military Credit (MCMC) Workshop, Indianapolis, Indiana

Linda Meehan, Chief of Staff

“Leading Together as a Strategic Team, the President and Presidential Assistant,” panel presentation, National Association of Presidential Assistants (NAPAHE) Annual Meeting, San Diego, California

Alisha Miller, Associate Director, Office of Military and Veteran Education

“Military Spouse Tips to Maximize Educational and Career Success,” panel presentation, Council of College and Military Educators (CCME) Annual Symposium, Savannah, Georgia

“Innovations Serving Military Students Through the Technology of Distance Education,” panel presentation, Council of College and Military Educators (CCME) Annual Symposium, Savannah, Georgia

Jeanine Nagrod, Director, Office for Assessment of Professional and Workplace Learning

“Interactive Training for Adults in the Workplace and Community Settings,” Rutgers, The State University of New Jersey, New Brunswick, New Jersey

“Program Review Procedures,” New Jersey State Building and Construction Trades Apprenticeship Committee, Edison, New Jersey

Kelli Parlante-Givas, Associate Director, Strategic Partnerships

“Partnering Through Education,” New Jersey Building and Construction Trades Council, Atlantic City, New Jersey

“Soar to New Heights with a College Degree,” Flight School, Association of North America Conference, San Antonio, Texas

Stephen C. Phillips, Assessment Strategist, Center for the Assessment of Learning

“How Can You Get an OER Degree? Thomas Edison State College and The Saylor Academy’s Open Course Option,” Open Education Consortium Education Week Online Seminar

“Open Educational Resources: A New Chapter in Prior Learning Assessment and Degree Completion,” 2014 National Institute on the Assessment of Adult Learning, Princeton, New Jersey

“Open Educational Resources, Prior Learning Assessment, and the Scarcity of the Credential,” Pearson Cite Conference, Fort Worth, Texas

“Opening Up Together: Forming an Open Educational Resources Collaborative,”
Open Education Consortium Education Week Online Seminar

Amanda Piccolini, Instructional Design Coordinator

“Interprofessional Collaboration for the Development of an e-Portfolio across
Nursing Curricula,” 2014 National Institute for the Assessment of Adult Learning,
Princeton, New Jersey

Juliette Punchello, Director, Learner Support Center

“Ready, Set, Go! Designing and Operationalizing a One Stop Service / Call Center
in 12 Months,” 19th Annual Sloan Consortium International Conference on Online
Learning, Orlando, Florida

“Customer Focused Metrics, Text/Speech Analytics and Contact Center Personnel
Training,” Panel Participant, International Customer Management Institute (ICMI)
Contact Center Expo & Conference, San Diego, California

Interview with Evolution Online magazine, “Creating a Support Center for Non-
Traditional Students”

Nicky Sheats, Senior Fellow/Director, Center for the Urban Environment

“Climate Change,” Environmental Justice Leadership Forum, National
Environmental Justice Advisory Council meeting, Atlanta, Georgia

“Environmental Justice, Social Capital and Equity,” Sustainability Jersey
Conference, Duke Farms, Hillsborough, New Jersey

“Federal Executive Order on Environmental Justice,” Massachusetts
Environmental Justice Assistance Network, Boston, Massachusetts

“Particulate Matter Air Pollution and Environmental Justice,” Citizens Campaign
and Sustainable Jersey Forum, Rutgers, The State University of New Jersey, New
Brunswick, New Jersey

“Sandy and Environmental Justice,” Post Sandy Conference, New Jersey Future,
the Union of Concerned Scientists and Monmouth University, West Long Branch,
New Jersey

“Sandy, Climate Change and Environmental Justice,” Fordham Law School, New
York City, New York

“School-based Environmental Justice Air Pollution Monitoring Projects in New
Jersey, EPA Conference on Air Pollution Monitoring, North Carolina

“Urban Environmental Justice Air Pollution Strategy,” Ironbound Community Corporation meeting on air pollution, Newark, New Jersey

Todd Siben, Assistant Director, Office of Prior Learning Assessment

“Associate to Baccalaureate Degrees,” Mercer County Community College, West Windsor, New Jersey

“Implementing a Successful Prior Learning Assessment Program,” Wilmington University, Wilmington, Delaware

“Mentor Orientation and Changes to Portfolio Assessment,” Pre-Conference Session, 2014 National Institute on the Assessment of Adult Learning, Princeton, New Jersey

“The Power of PLA,” Canadian Association of Petroleum Land Administration (CAPLA) International Conference, Toronto, Canada

Marc Singer, Vice Provost, Center for the Assessment of Learning

“Building Regional Capacity through Institutional Collaborations,” Ohio Board of Regents PLA with a Purpose Symposium, Columbus, Ohio

“Local Control vs. Economies of Scale: On Partnering, Consortia, and MOOCs,” Center for the Assessment of Learning (CAEL) International Conference, San Diego, California

Terri Tallon, Director of Military Student Services, Office of Military and Veteran Education

“Use What You Already Know to Maneuver Forward to Academic Success,” Council of College and Military Educators (CCME) Annual Symposium, Savannah, Georgia

Michael Williams, Dean, School of Business and Management

“An Epigenetic Approach to Leadership Coaching: Risk, Reaction and Resilience,” co-presenter with Dr. Joseph Youngblood. New Jersey Organizational Development Society Conference, Newark, New Jersey

“Career Success: AAS Transfer to a BS in Professional Studies,” co-presenter with Robert Saldarini, League for Innovation in the Community College, Anaheim, California

“Keeping Your Practice on Course in Challenging Times,” 2014 Mini MBA Program, co-presenter with Beverly Williams, American Association of Podiatric Practice Medicine, Fort Lauderdale, Florida

“Keeping Your Practice on Course in Challenging Times,” Mid-Winter Seminar program, American Association of Podiatric Practice Medicine, Pittsburgh, Pennsylvania

“The Psycho-Dynamics of Distance Learning: The Online Discussion Room,” co-presenter with Dr. Joseph Youngblood, 2014 National Institute on the Assessment of Adult Learning. Princeton, New Jersey

Maureen Woodruff, Director, Office of Test Administration

“Walking the Line between Security and Convenience: How Thomas Edison State College is using Online Proctors for Exam Delivery,” National Institute on the Assessment of Adult Learning, Princeton, New Jersey

John R. Woznicki, Dean, Heavin School of Arts and Sciences

“This outcome, that does not cease to continue: Affect, Trauma, and Memory in Contemporary Postcolonial Poetics,” Northeast Modern Language Association Conference, Harrisburg, Pennsylvania

Ray Young, Associate Vice President and Dean of Students, Enrollment Management and Learner Services

“Innovations Serving Military Students Through the Technology of Distance Education,” Council of College and Military Educators (CCME) Annual Symposium 2014, Savannah, Georgia

Joseph Youngblood, II, Vice Provost and Dean, the John S. Watson School of Public Service and Continuing Studies

Central Jersey Latino Civic Engagement Forum, Latino Leaders Development Retreat, Retreat Facilitator, Trenton, New Jersey

“Everything You Wanted to Know About the ACE Fellows Program,” Webinar

“Examining the Roles and Responsibilities of Faculty in Raising the Level of Discourse about Diversity and Difference,” The College of New Jersey, 2013 New Faculty Orientation Ewing, New Jersey

“Prior, Present and Potential Learning: The Psycho-Dynamics of the Online Discussion Room,” The 2014 National Institute on the Assessment of Adult Learning, Princeton, New Jersey

“The Psycho-Dynamics of Distance Learning: The Online Discussion Room,” Rutgers, The State University of New Jersey’s 2014 Online and Hybrid Learning Conference, New Brunswick, New Jersey

“The Psycho-Dynamics of Leadership: Risk, Reaction and Resilience,” New Jersey Organizational Development Learning Community, 16th Annual Sharing Day Symposium, Newark, New Jersey

“The Roles and Responsibilities of Department Chairs in Shared Governance: Leading and Managing Change in Complex Ecosystems,” The American Council on Education (ACE) Leadership Academy for Department Chairs (LADC), Invited Academy Faculty, Cleveland, Ohio

“Tried and Tested Solutions: How Experience Prepares Us for the Future,” Council for Adult and Experiential Learning (CAEL), 2013 International Conference, San Diego, California

“Twin Peaks: Race and Correlates of Adolescent Hypermasculine Coping,” American Men’s Study Association (AMSA) 22nd Annual Convention, University of Washington-Tacoma, Tacoma, Washington

External Affiliations

John O. Aje, Dean, School of Applied Science and Technology

Area Editor for Emerging Technologies and Technology Practice, “Technovation: The International Journal of Technological Innovation, Entrepreneurship, and Technology Management,” Elsevier Publishing Company

Editorial Board Member, The Institute of Electrical and Electronics Engineers, “Transitions on Engineering Management: The International Research Journal on Management of Engineering and Technology”

External Evaluator, Faculty Teaching Personnel Committee, University of Ottawa, Ottawa, Canada

External Examiner, Ph.D. Dissertations Committee, Faculty of Engineering, University of Johannesburg, Auckland Park, South Africa

External Examiner, Ph.D. Dissertations Committee, Faculty of Engineering, University of Pretoria, South Africa

Grant Proposal Reviewer, Natural Sciences and Engineering Research Council of Canada

National Strategic Planning Committee Member, The Academic Honor Society of Phi Kappa Phi

National Vice President, North East Region, The Academic Honor Society of Phi Kappa Phi

President, The International Association for Management of Technology

Mindi Beaver, Associate Vice President

Member, NJ Pension and Health Benefits Review Commission

Heather Brooks, Acting Director of Human Resources

Member, Mid-Atlantic Higher Education Recruitment Consortium & Website Committee

Mary Ellen Caro, Vice President for Enrollment Management and Learner Services

Advisory Committee Member, Sociology Department, College of Saint Elizabeth

Emily Carone, Assistant Director, Center for the Assessment of Learning

Member, Board of Trustees, Lambertville Free Public Library

Richard Coe, Assistant Dean, School of Applied Science and Technology

Accreditation Committee Member, Accreditation Board for Engineering and Technology, Inc.

Accreditation Policy/Standards Committee Member, American Nuclear Society
Technical Scholarships Selection Committee Member, American Nuclear Society

Commissioner, Applied Science, Accreditation Board for Engineering and Technology, Inc.

Program Evaluator, Accreditation Board for Engineering and Technology, Inc.,
Nuclear Engineering

Team Chair, Accreditation Board for Engineering and Technology, Inc., Health
Physics Programs

Technical Program Committee Member, Conference on Nuclear Training and
Education, American Nuclear Society

Ellen Coleman, Associate Director, Military and Veteran Education

Treasurer, Virginia Advisory Council on Military Education (VACME)

Thomas Devine, Associate Dean, School of Applied Science and Technology

Essex County College Advisory Board Member

Mercer County Community College Advisory Commission Member

Passaic County College Advisory Board Member

Dennis Devery, Vice President for Planning and Research

Member, Board of Directors, Burlington County Regional Chamber of Commerce

Member, Board of Directors, Camden County Regional Chamber of Commerce

Member, Board of Directors, YMCA of Burlington and Camden Counties

Peter Gallagher, Assistant Controller, Revenue Management

Student Financial Services Program and Advisory Board, National Association of College and University Business Officers

Kristin Gonzalez, Associate Director, Community and Government Affairs

Member, Host Committee, Creative Trenton

Member, Trenton Historic Development Collaborative

Mark S. Gordon, Deputy Director of Purchasing Services

Council Member, American Society for Public Administration, New Jersey Chapter

Advisory Board Member, Electronic Medical Records Exchange, South Jersey

Member, New Jersey Business and Industry Association Health Committee

Joseph Guzzardo, Director of Communications

Chair, Board of Trustees, Ocean County Library Foundation

Drew Hopkins, Chief Information Officer

Member, Touchnet Customer Advisory Board

Member, Cisco Public Sector Technology Board

Member, Board of Directors, Ellucian Thought Leaders Community

Member, Hyland Systems Advisory Board

Patti Hunt, Associate Director, Military and Veteran Education

President of Mid-South Advisory Council on Military Education

Kenneth Lightfoot, Instructional Designer

Archives Committee Co-Chair, Association for Distance Education and Independent Learning

Filomela A. Marshall, Dean, W. Cary Edwards School of Nursing

Member, Advisory Council, Mercer County Community College School of Nursing

Member, Advisory Council, St. Francis School of Nursing

Member, Board of Sponsors, Holy Redeemer Health Ministries, Philadelphia

Evaluator, Commission on Collegiate Nursing Education

Member, Board of Trustees Service Effectiveness Committee, Holy Redeemer Health, Philadelphia, Pennsylvania

Louis Martini, Director of Military and Veteran Education

White House Academic Credentialing Task Force

White House Department of Defense Academic Credit Subgroup

Board Member, Symposium Event Manager, and Historian, Council of College and Military Educators (CCME)

President and Board Member, National Association of Institutions for Military Education Services (NAIMES)

Linda M. Meehan, Chief of Staff

Member, Board of Directors, Advancing Opportunities

Alisha Miller, Associate Director, Military and Veteran Education

Board Member, Council of College and Military Educators (CCME)

Jennifer M. Montone, Assistant Director/Purchasing

Vice President, City of Burlington Board of Education

Jeanine Nagrod, Director, Office for Assessment of Professional and Workplace Learning

Member, Ad Hoc Committee, Registered Apprenticeship College Consortium,
United States Departments of Labor and Education

Kelli Parlante-Givas, Associate Director, Strategic Partnerships

Board Member, Strategic Partnerships, Operation College Promise (OCP)

Alisha Pendleton, Associate Director of Financial Aid

Co-Chair, Financial Aid track team and member of Student track team, Ellucian
2014 Conference

Thomas M. Phillips, Manager, Human Resources

Marketing Chair and Executive Committee Member, New Jersey/Eastern
Pennsylvania/Delaware Higher Education Recruitment Consortium

Member, Policy Committee, Central Higher Education Recruitment Consortium

Marie Power-Barnes, Director, Market Research and Assessment

Secretary, College of Liberal Arts, Education and Sciences, Liberal Arts Advisory
Board, Rider University

Christine M. Rosner, Associate Dean, W. Cary Edwards School of Nursing

Awards Committee Member, Pennsylvania State Nurses Association

Board of Directors and Executive Committee member, Philadelphia Protestant
Home

Chair, Quality Assurance Performance Improvement Committee, Philadelphia
Protestant Committee

Philip Sanders, Administrator, Student Fees and Revenues

President, New Jersey Bursars' Association

Ann Marie Senior, Associate Vice President for Planning and Research

Chair, Board of Directors, Isles, Inc., Trenton, New Jersey

Board Member, Life St. Francis, Trenton, New Jersey

Board Member and Chair, Grants Committee, Northeast Association of Institutional Research

Todd Siben, Assistant Director, Office of Prior Learning Assessment

Alumni Representative, Ramapo College Alumni Association Athletic Hall of Fame Committee

Marc Singer, Vice Provost, Center for the Assessment of Learning

College Board Member, Middle States Regional Council

Erica Spizzirri, Director of Advancement Services

Member and Officer, Career Wardrobe, Philadelphia, Pennsylvania

August "Chip" Stoll, Assistant Director, MIS

Member, Planning Committee, NJEDge.net Annual Conference

Member, Planning Committee, New Jersey Datatel Regional Users Group

Terry Thornton, Supervisor of Postal Services

Project Director, Executive Board, New Jersey Postal Customer Council

John P. Thurber, Vice President for Public Affairs

Chairman, Board of Directors, Princeton Regional Chamber of Commerce

Chairman, Board of Commissioners, Mercer County Improvement Authority

Member, Board of Directors, Capital Health System

Chairman, Informatics Committee

Chairman, Bylaws Committee

Member, Board of Directors, Wells Fargo Regional Foundation

Member, Board of Directors, Trenton Downtown Association

Member, Board of Advisors, American Cancer Society of Central New Jersey

Henry van Zyl, Vice Provost for Academic Administration and Dean of Graduate Programs

Chair, Finance Committee, and Executive Committee Member, National University Technology Network (NUTN)

John R. Woznicki, Dean, Heavin School of Arts and Sciences

Vice President, Lambertville Public School Board

Robin A. Walton, Vice President for Community and Government Affairs

Chair, Board of Trustees, Children's Specialized Hospital

Member, Board of Trustees, Robert Wood Johnson University Healthcare System

Member, Board of Trustees, Trenton Public Education Foundation

Member, Task Force for the American Association of State Colleges and Universities

Member, American Association of Community Colleges, (AACC), Council for the Advancement and Support of Education (CASE)

Member, Association of Public and Land-Grant Universities (APLU) National Government Affairs Conference

Member, Policy Committee and Community Advisory Board, Greater Mercer Public Health Partnership

Member, Community Advisory Board, Trenton Health Team

Institutional Representative, American Council on Education Network New Jersey

Michael Williams, Dean, School of Business and Management

Advisory Board Member, South Western Oklahoma State University, School of Business and Technology, Administrative Issues Journal, Weatherford, Oklahoma

Member, Mid-Jersey Chamber of Commerce Higher Education Committee

Board of Overseers Member, New England Conservatory of Music

Joseph Youngblood, II, Ph.D., J.D., Vice Provost and Dean, the John S. Watson School of Public Service and Continuing Studies

Member, Board of Trustees, EducationWorks

Member, Board of Trustees, St. Francis Medical Center

Chairman, Finance & Audit Committee

Chairman, Executive Committee

Member, Editorial Board, *The Journal of Black Sexuality and Relationships (JBSR)*, The University of Nebraska Press

Executive Board, The American Council on Education (ACE) Council of Fellows, (Professional Development Committee, Chair-elect (2015) Outreach and Engagement Committee)

Legislative Policy Committee Member, The New Jersey State League of Municipalities

National Board of Directors, The Foundation For Child Development, New York, (Governance Committee, Operational Review Committee, Young Scholars Program Committee, Presidential Search Committee)

Publications

John O. Aje, Dean, School of Applied Science and Technology

“Cyber Security and Supply Chain Management,” Aje, John; Linton, Jonathan; Boyson, Sandor, (Editors), *Technovation: The International Journal of Technological Innovation, Entrepreneurship and Technology Management*, July, 2014

Kathleen Brommer, Digital Communications Specialist

“Rated “E” for Everyone - Lessons in Social Media from the Video Game Industry,” Digital PR and Social Media Guidebook (Vol. 6), published by PR News Press (2014).

Margaret Ciocco, Nursing Program Advisor, W. Cary Edwards School of Nursing

“Fast Facts for the Medical-Surgical Nurse-Clinical Orientation in a Nutshell,” Springer Publishing Company, September 2014

Sheats, Nicky, Senior Fellow/Director, Center for the Urban Environment

Co-author, Public Health Chapter of the *National Climate Assessment*, U.S. Global Change Research Program

Todd Siben, Assistant Director, Office of Prior Learning Assessment

“PLA Portfolio Assessment Down and Dirty,” PLAIO Journal, 2013

John R. Woznicki, Dean, Heavin School of Arts and Sciences

The New American Poetry: Fifty Years Later, Lehigh University Press, December 2013

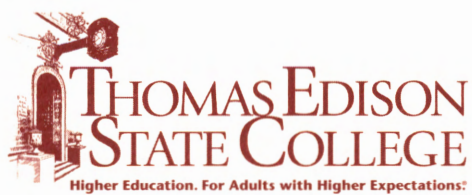
Joseph Youngblood, II, Vice Provost and Dean, the John S. Watson School of Public Service and Continuing Studies

“Adult learners need wide continuum of programs, services,” *Recruiting & Retaining Adult Learners*, Vol. 16, Issue 11

Appendix C

FY 2014

Organizational Chart



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