



Contact:
Brian T. Murray
TEL: 609.984.2841
FAX: 609.777.3634

- News Release -

**NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT
PO BOX 110, TRENTON, NEW JERSEY 08625-0110**

New Jersey Employers Add 12,900 Jobs in February Unemployment Rate Drops

TRENTON, March 28, 2013 – New Jersey employers added 12,900 workers to their payrolls in February as the unemployment rate fell to 9.3, down by 0.2 percentage points from January's rate, according to preliminary data from the United States Bureau of Labor Statistics. Moreover, since February 2010, the recessionary low point for private sector employment, private sector employment has increased by 120,600 jobs.

Higher employment levels were recorded in both the private (+7,100) and public (+5,800) sectors of the state's economy as total nonfarm wage and salary employment in New Jersey advanced in February to a seasonally adjusted 3,942,900, as measured by the BLS through its monthly employer survey.

New Jersey's private sector employers have added 44,600 jobs over the past year (February 2012 – February 2013).

"This is another solid jobs report that continues the general, upward trend of growth and progress established under the Christie Administration with nearly 13,000 total jobs added, bringing the number of private sector jobs added under this administration to 120,000," said Charles Steindel, Chief Economist for the New Jersey Department of Treasury. "The unemployment rate is also moving in the right direction, as more New Jerseyans continue to re-enter the workforce and find employment."

In February, private sector job gains were posted in five of New Jersey's nine major industry sectors. Industries that recorded gains included education and health services (+3,800), information (+3,600), leisure and hospitality (+1,800), other services (+1,000), and professional and business services (+700). Job losses occurred in trade, transportation and utilities (-2,400), financial activities (-1,100), construction (-200) and manufacturing (-100).

Public sector employment in February was higher by 5,800 with advances recorded at all three levels of government: federal (+400), state (+1,800), and local (+3,600).

Based on more complete reporting from employers, previously released January estimates were revised lower by the BLS, down by 4,800 jobs, to show an over-the-month (December 12 – January 13) total nonfarm employment loss of 2,200 jobs. Preliminary estimates had initially indicated an over-the-month gain of 2,600 jobs.

Over the month of February, the unadjusted workweek for production workers decreased by 0.4 hours to 39.5 hours, average hourly earnings were higher by \$0.23 to \$19.02 and weekly earnings rose by \$1.57 to \$751.29. Compared to February of last year, the unadjusted workweek decreased by 2.2 hours, average hourly earnings decreased by \$0.40, and weekly earnings were lower by \$58.52.

Technical Notes: Estimates of industry employment and unemployment levels are arrived at through the use of two different monthly surveys.

Industry employment data are derived through the Current Employment Statistics (CES) survey, a monthly survey of business establishments conducted by the US Bureau of Labor Statistics (BLS) of the US Department of Labor, which provides estimates of employment, hours, and earnings data broken down by industry for the nation as a whole, all states, and most major metropolitan areas (often referred to as the “establishment” survey).

Resident employment and unemployment data are mainly derived from the New Jersey portion of the national Current Population Survey (CPS), a household survey conducted each month by the US Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the “household” survey).

Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by BLS. In addition, these estimates are benchmarked (revised) annually based on actual counts from New Jersey’s Unemployment Compensation Law administrative records and other data.

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted (thousands)
2012 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Feb. 13 (P)	Jan. 13 (R)	Feb. 12	over the Month	over the Year
Civilian Labor Force	4,636.4	4,647.7	4,569.3	-11.3	67.1
Employment	4,205.0	4,204.7	4,150.0	0.3	55.0
Unemployment	431.3	443.0	419.4	-11.7	11.9
Unemployment Rate	9.3%	9.5%	9.2%	-0.2 pt	+0.1 pt
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Feb. 13 (P)	Jan. 13 (R)	Feb. 12	over the Month	over the Year
Total Nonfarm	3,942.9	3,930.0	3,886.4	12.9	56.5
Total Private Sector	3,312.6	3,305.5	3,268.0	7.1	44.6
Goods Producing	381.0	381.3	383.8	-0.3	-2.8
Mining & Logging	1.2	1.2	1.3	0.0	-0.1
Construction	132.6	132.8	135.6	-0.2	-3.0
Manufacturing	247.2	247.3	246.9	-0.1	0.3
Service-Providing	3,561.9	3,548.7	3,502.6	13.2	59.3
Private Service-Providing	2,931.6	2,924.2	2,884.2	7.4	47.4
Trade, Transportation & Utilities	832.4	834.8	822.3	-2.4	10.1
Information	77.7	74.1	78.5	3.6	-0.8
Financial Activities	249.2	250.3	248.7	-1.1	0.5
Professional and Business Services	629.0	628.3	611.0	0.7	18.0
Education and Health Services	629.7	625.9	616.9	3.8	12.8
Leisure and Hospitality	345.5	343.7	343.9	1.8	1.6
Other Services	168.1	167.1	162.9	1.0	5.2
Public Sector	630.3	624.5	618.4	5.8	11.9
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	39.5	39.9	41.7	-0.4	-2.2
Durables	40.9	41.4	40.9	-0.5	0.0
Nondurables	38.4	38.7	42.3	-0.3	-3.9
Information	36.0	34.4	34.3	1.6	1.7
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$19.02	\$18.79	\$19.42	\$0.23	-\$0.40
Durables	\$22.95	\$23.09	\$23.69	-\$0.14	-\$0.74
Nondurables	\$15.56	\$15.00	\$16.02	\$0.56	-\$0.46
Information	\$31.08	\$31.12	\$30.92	-\$0.04	\$0.16
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$751.29	\$749.72	\$809.81	\$1.57	-\$58.52
Durable Goods	\$938.66	\$955.93	\$968.92	-\$17.27	-\$30.26
Nondurable Goods	\$597.50	\$580.50	\$677.65	\$17.00	-\$80.15
Information	\$1,118.88	\$1,070.53	\$1,060.56	\$48.35	\$58.32

March 28, 2013 P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends (thousands)						
2012 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Feb. 13 (P)	Jan. 13 (R)	Feb. 12	Feb. 13 (P)	Jan. 13 (R)	Feb. 12
Civilian Labor Force	4,592.8	4,613.0	4,556.7	4,636.4	4,647.7	4,569.3
Resident Employment	4,159.5	4,147.3	4,109.6	4,205.0	4,204.7	4,150.0
Unemployment	433.3	465.7	447.1	431.3	443.0	419.4
Unemployment Rate	9.4%	10.1%	9.8%	9.3%	9.5%	9.2%
Labor Force Participation Rate	65.6%	65.9%	65.5%	66.2%	66.4%	65.7%
Employment/Population Ratio	59.4%	59.3%	59.1%	60.1%	60.1%	59.7%
New Jersey Civilian Labor Force Annual Averages 1992 - 2012 (thousands)						
Year	Labor Force		Employment	Unemployment Volume	Unemployment Rate (%)	
1992	4,051.9		3,709.5	342.4	8.5	
1993	4,034.6		3,727.3	307.3	7.6	
1994	4,067.5		3,790.0	277.5	6.8	
1995	4,111.8		3,846.3	265.5	6.5	
1996	4,184.1		3,925.8	258.3	6.2	
1997	4,257.4		4,031.0	226.4	5.3	
1998	4,242.4		4,047.1	195.3	4.6	
1999	4,284.6		4,092.7	191.8	4.5	
2000	4,287.8		4,130.3	157.5	3.7	
2001	4,302.3		4,117.5	184.8	4.3	
2002	4,370.8		4,117.3	253.5	5.8	
2003	4,363.9		4,108.4	255.5	5.9	
2004	4,358.9		4,144.2	214.7	4.9	
2005	4,404.5		4,207.7	196.7	4.5	
2006	4,465.1		4,257.9	207.2	4.6	
2007	4,456.3		4,264.6	191.7	4.3	
2008	4,508.6		4,261.8	246.7	5.5	
2009	4,543.9		4,135.9	408.0	9.0	
2010	4,548.5		4,111.2	437.3	9.6	
2011	4,545.2		4,120.0	425.2	9.4	
2012	4,595.5		4,159.3	436.2	9.5	
Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2012-2013						
Date	Labor Force		Employment	Unemployment	Unemployment	
Jan 2012	4,565.0		4,146.5	418.5	9.2	
Feb	4,569.3		4,150.0	419.4	9.2	
Mar	4,574.8		4,151.6	423.2	9.3	
Apr	4,579.3		4,150.1	429.2	9.4	
May	4,582.2		4,146.5	435.7	9.5	
Jun	4,585.0		4,143.9	441.1	9.6	
Jul	4,589.7		4,145.4	444.3	9.7	
Aug	4,597.7		4,152.6	445.1	9.7	
Sep	4,608.1		4,163.9	444.2	9.6	
Oct	4,619.6		4,176.4	443.1	9.6	
Nov	4,630.4		4,187.9	442.5	9.6	
Dec	4,640.3		4,198.4	441.9	9.5	
Jan 2013 (R)	4,647.7		4,204.7	443.0	9.5	
Feb (P)	4,636.4		4,205.0	431.3	9.3	
Mar						
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.
March 28, 2013. P - preliminary, R - revised.

Table 3: New Jersey Nonfarm Employment by Industry for February 2013 Not Seasonally Adjusted (thousands) 2012 Benchmark				
Industry	Current Month	Previous Month	One Year Ago	Net Change
	Feb. 13 (P)	Jan. 13 (R)	Feb. 12	over the Year
Total Nonfarm	3,868.3	3,848.8	3,812.1	56.2
Total Private Sector	3,228.3	3,225.2	3,185.8	42.5
Goods Producing	364.9	366.6	367.7	-2.8
Mining & Logging	1.1	1.1	1.2	-0.1
Construction	119.0	120.4	122.1	-3.1
Manufacturing	244.8	245.1	244.4	0.4
Durable Goods	112.2	112.0	111.2	1.0
Fabricated Metal Products	21.7	21.6	21.9	-0.2
Machinery Manufacturing	14.3	14.2	13.6	0.7
Computer and Electronic Products	24.2	24.3	25.1	-0.9
Miscellaneous Manufacturing	17.6	17.6	18.0	-0.4
Nondurable Goods	132.6	133.1	133.2	-0.6
Food Manufacturing	30.6	30.7	30.0	0.6
Paper Manufacturing	10.3	10.4	10.9	-0.6
Printing and Related Support	15.3	15.5	16.3	-1.0
Chemical Manufacturing	48.0	48.1	49.5	-1.5
Pharmaceutical and Medicine	26.5	26.7	26.8	-0.3
Service-Providing	3,503.4	3,482.2	3,444.4	59.0
Private Service-Providing	2,863.4	2,858.6	2,818.1	45.3
Trade, Transportation, and Utilities	816.2	828.8	806.2	10.0
Wholesale Trade*	211.9	212.7	211.0	0.9
Retail Trade*	440.1	450.1	430.9	9.2
Building Material & Garden Equip. and Supplies Dealers	28.7	28.7	28.7	0.0
Food and Beverage Stores	105.4	106.8	103.1	2.3
Health and Personal Care Stores	34.7	35.1	34.8	-0.1
Clothing and Clothing Accessories Stores	53.9	57.4	51.5	2.4
Sporting Goods, Hobby, Book and Music Stores	15.6	16.1	17.1	-1.5
General Merchandise Stores	71.6	76.5	71.8	-0.2
Transportation, Warehousing and Utilities	164.2	166.0	164.3	-0.1
Utilities*	14.1	14.1	13.9	0.2
Transportation & Warehousing*	150.1	151.9	150.4	-0.3
Information	76.8	74.0	77.8	-1.0
Publishing Industries (except Internet)	21.1	21.1	21.1	0.0
Telecommunications	32.0	32.1	33.9	-1.9
Internet Service Providers, Web Portals, Data Processing Svcs.	7.6	7.6	7.6	0.0
Financial Activities	248.3	248.7	246.3	2.0
Finance and Insurance*	194.4	194.7	195.3	-0.9
Securities, Commodity Contracts and Other Fin. Investments	42.0	41.6	44.9	-2.9
Insurance Carriers and Related Activities	83.0	83.1	81.8	1.2
Real Estate and Rental/Leasing*	53.9	54.0	51.0	2.9
Professional and Business Services	607.8	603.2	594.7	13.1
Professional, Scientific and Technical Services*	280.3	278.0	277.9	2.4
Management of Companies and Enterprises*	80.0	80.0	78.7	1.3
Administrative Support & Waste Management/Remediation*	247.5	245.2	238.1	9.4
Education, Health and Social Assistance Services	631.5	623.7	619.0	12.5
Educational Services*	97.7	93.2	96.0	1.7
Health Care and Social Assistance*	533.8	530.5	523.0	10.8
Hospitals	158.5	157.8	158.1	0.4
Nursing and Residential Care Facilities	94.4	94.0	91.5	2.9
Social Assistance	76.7	76.7	75.3	1.4
Leisure and Hospitality	318.0	315.9	314.0	4.0
Arts, Entertainment and Recreation*	42.6	42.3	43.9	-1.3
Accommodation and Food Services*	275.4	273.6	270.1	5.3
Food Services and Drinking Places	226.0	223.7	217.5	8.5
Other Services	164.8	164.3	160.1	4.7
Repair and Maintenance	33.5	33.2	32.7	0.8
Personal and Laundry Services	53.5	54.1	50.7	2.8
Religious, Grantmaking, Civic, Professional and Similar Org.	77.8	77.0	76.7	1.1
Government	640.0	623.6	626.3	13.7

March 28, 2013 P - preliminary, R-revised.

Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

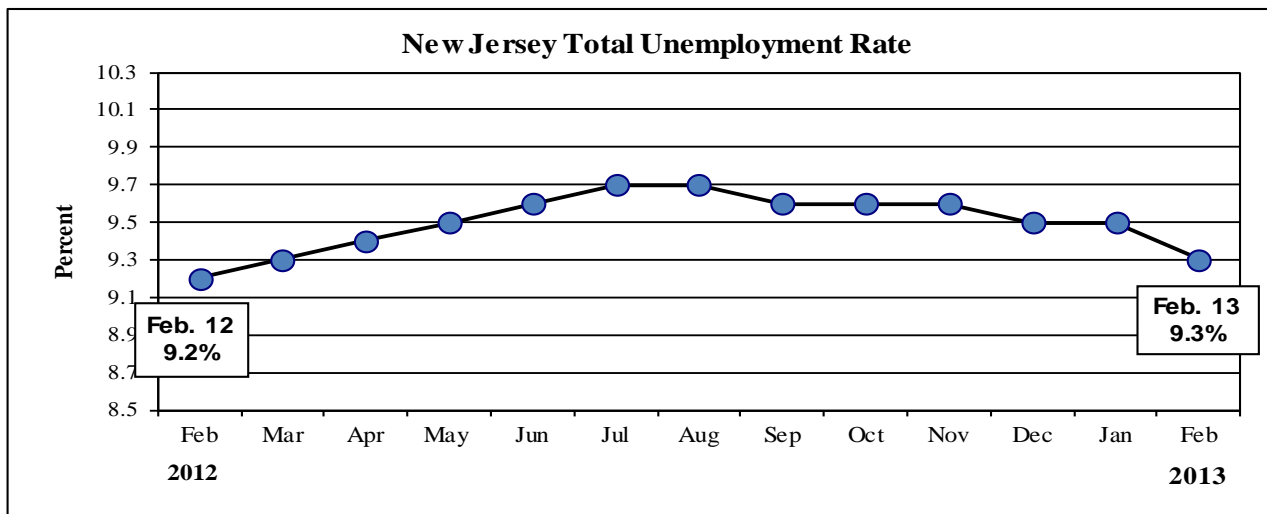
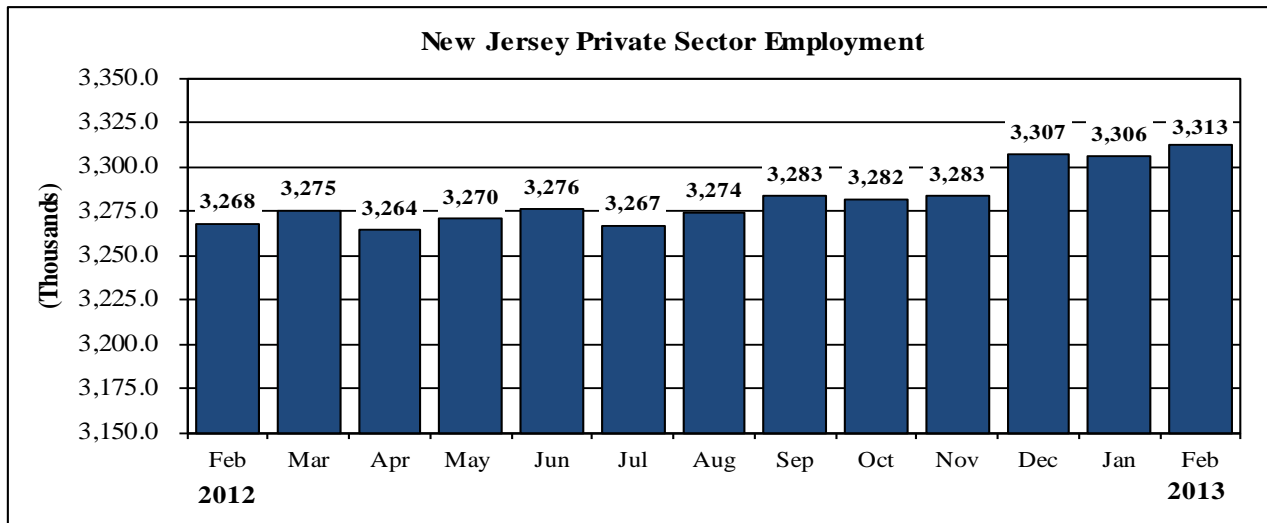
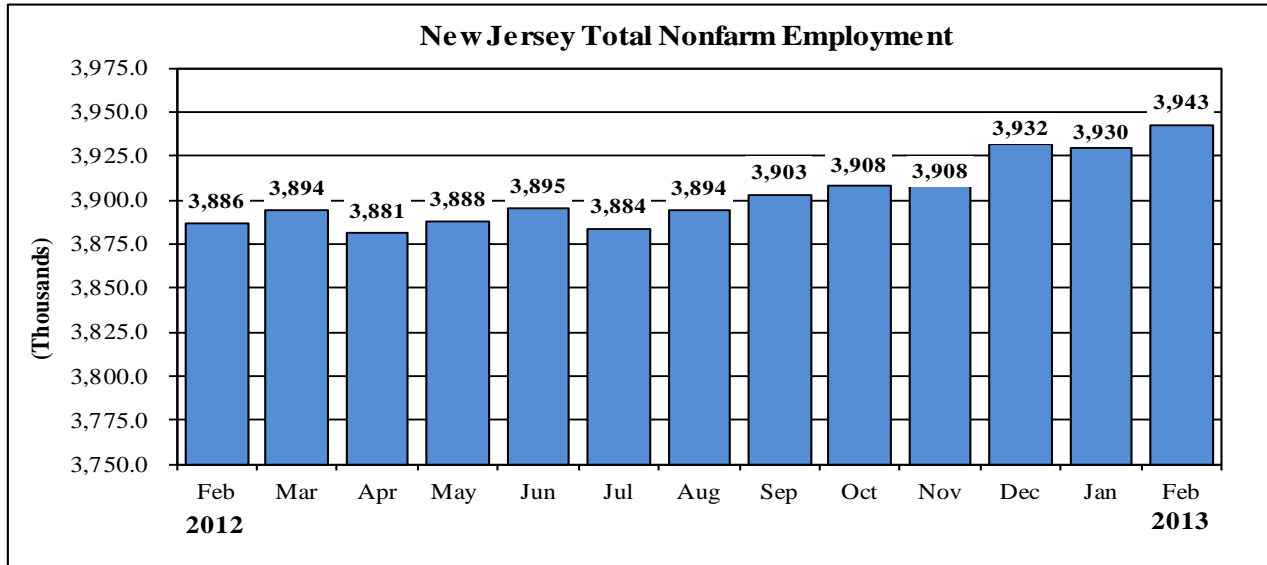
Table 4: New Jersey Nonfarm Employment (in thousands) 2012 Benchmark

Annual Averages						
	Total	Private Sector				Public
Year		Total	Manufacturing	Construction	Service-Providing	
1992	3,457.9	2,886.0	474.1	112.1	2,297.6	571.9
1993	3,493.0	2,922.3	462.9	116.3	2,340.8	570.7
1994	3,552.8	2,979.4	456.0	121.7	2,399.4	573.4
1995	3,600.6	3,027.2	448.6	123.3	2,453.0	573.4
1996	3,638.9	3,068.3	437.4	125.0	2,503.8	570.6
1997	3,724.5	3,154.3	435.4	131.8	2,584.9	570.3
1998	3,801.3	3,229.6	429.4	136.1	2,661.8	571.7
1999	3,901.1	3,323.5	422.5	143.6	2,755.3	577.6
2000	3,994.5	3,405.7	421.6	149.6	2,832.6	588.9
2001	3,996.8	3,394.2	401.2	158.8	2,832.5	602.6
2002	3,983.5	3,370.0	367.5	162.6	2,838.4	613.5
2003	3,977.1	3,355.2	350.4	160.5	2,842.7	621.9
2004	3,997.8	3,364.3	338.2	165.9	2,858.6	633.4
2005	4,038.2	3,396.6	330.4	169.1	2,895.4	641.6
2006	4,069.5	3,422.2	323.8	174.9	2,921.8	647.3
2007	4,076.9	3,429.2	311.3	172.3	2,944.0	647.7
2008	4,048.2	3,399.0	298.8	164.5	2,934.1	649.2
2009	3,893.9	3,241.5	266.3	138.6	2,835.1	652.4
2010	3,848.4	3,208.4	257.2	129.5	2,820.4	640.0
2011	3,847.5	3,228.6	251.5	129.9	2,846.0	618.9
2012	3,895.5	3,275.3	245.7	130.4	2,897.9	620.2
Seasonally Adjusted Monthly Data						
2012						
Jan	3,876.5	3,258.5	246.8	134.6	2,875.8	618.0
Feb	3,886.4	3,268.0	246.9	135.6	2,884.2	618.4
Mar	3,893.9	3,275.2	247.2	132.6	2,894.1	618.7
Apr	3,881.2	3,263.9	246.1	130.1	2,886.4	617.3
May	3,887.6	3,270.3	246.1	128.6	2,894.3	617.3
Jun	3,895.0	3,275.8	245.9	128.3	2,900.3	619.2
Jul	3,883.6	3,266.9	244.7	127.7	2,893.3	616.7
Aug	3,894.0	3,274.1	244.4	127.8	2,900.7	619.9
Sep	3,903.2	3,283.0	244.1	128.2	2,909.5	620.2
Oct	3,908.3	3,281.6	243.8	130.1	2,906.4	626.7
Nov	3,907.7	3,283.2	244.0	130.0	2,907.9	624.5
Dec	3,932.2	3,306.6	245.1	130.8	2,929.5	625.6
2013						
Jan (R)	3,930.0	3,305.5	247.3	132.8	2,924.2	624.5
Feb (P)	3,942.9	3,312.6	247.2	132.6	2,931.6	630.3
Mar						
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

March 28, 2013 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

Key Economic Indicators: February 2013 (Seasonally Adjusted)



March 28, 2013

Source: New Jersey Dept. of Labor and Workforce Development, Division of Labor Market and Demographic Research.