

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2021 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Feb. 22 (P)	Jan. 22 (R)	Feb. 21	over the Month	over the Year
Civilian Labor Force	4,624,100	4,641,800	4,652,700	-17,700	-28,600
Employment	4,409,700	4,403,500	4,318,300	6,200	91,400
Unemployment	214,400	238,300	334,400	-23,900	-120,000
Unemployment Rate (%)	4.6	5.1	7.2	-0.5	-2.6
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Feb. 22 (P)	Jan. 22 (R)	Feb. 21	over the Month	over the Year
Total Nonfarm	4,154,100	4,128,200	3,940,900	25,900	213,200
Total Private Sector	3,573,200	3,547,000	3,375,200	26,200	198,000
Goods Producing	406,800	404,700	393,900	2,100	12,900
Mining and Logging	1,400	1,400	1,400	0	0
Construction	162,700	161,400	153,300	1,300	9,400
Manufacturing	242,700	241,900	239,200	800	3,500
Service-Providing	3,747,300	3,723,500	3,547,000	23,800	200,300
Private Service-Providing	3,166,400	3,142,300	2,981,300	24,100	185,100
Trade, Transportation & Utilities	896,000	887,000	855,800	9,000	40,200
Information	69,600	69,400	69,000	200	600
Financial Activities	256,800	256,800	249,900	0	6,900
Professional and Business Services	705,900	703,600	672,900	2,300	33,000
Education and Health Services	705,700	701,400	683,400	4,300	22,300
Leisure and Hospitality	368,700	363,500	303,200	5,200	65,500
Other Services	163,700	160,600	147,100	3,100	16,600
Public Sector	580,900	581,200	565,700	-300	15,200
3-Month Average Change					
Total Nonfarm	16,900	16,700	14,200	N/A	N/A
Private Sector	16,600	16,100	15,700	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	39.6	38.9	41.7	0.7	-2.1
Durable Goods	37.9	36.5	40.0	1.4	-2.1
Nondurable Goods	41.0	41.0	43.1	0.0	-2.1
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$25.57	\$25.48	\$23.98	\$0.09	\$1.59
Durable Goods	\$28.51	\$27.88	\$26.49	\$0.63	\$2.02
Nondurable Goods	\$23.26	\$23.65	\$22.02	-\$0.39	\$1.24
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$1,012.57	\$991.17	\$999.97	\$21.40	\$12.60
Durable Goods	\$1,080.53	\$1,017.62	\$1,059.60	\$62.91	\$20.93
Nondurable Goods	\$953.66	\$969.65	\$949.06	-\$15.99	\$4.60

March 24, 2022. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2021 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Feb. 22 (P)	Jan. 22 (R)	Feb. 21	Feb. 22 (P)	Jan. 22 (R)	Feb. 21
Civilian Labor Force	4,606,700	4,601,700	4,657,500	4,624,100	4,641,800	4,652,700
Resident Employment	4,403,200	4,374,800	4,295,900	4,409,700	4,403,500	4,318,300
Unemployment	203,500	226,900	361,600	214,400	238,300	334,400
Unemployment Rate (%)	4.4	4.9	7.8	4.6	5.1	7.2
Labor Force Participation Rate (%)	62.2	62.2	63.1	62.5	62.7	63.0
Employment/Population Ratio (%)	59.5	59.1	58.2	59.6	59.5	58.5
New Jersey Civilian Labor Force Annual Averages 2001 - 2021						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2001	4,294,400		4,112,100	182,300	4.2	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,609,800		4,426,600	183,200	4.0	
2019	4,686,700		4,528,200	158,500	3.4	
2020	4,642,900		4,203,300	439,700	9.5	
2021	4,661,100		4,365,400	295,700	6.3	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2021-2022						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2021	4,643,000		4,303,500	339,500	7.3	
Feb	4,652,700		4,318,300	334,400	7.2	
Mar	4,657,200		4,334,600	322,600	6.9	
Apr	4,675,600		4,349,900	325,700	7.0	
May	4,672,300		4,362,000	310,300	6.6	
Jun	4,702,200		4,369,800	332,400	7.1	
Jul	4,684,100		4,374,800	309,300	6.6	
Aug	4,683,400		4,379,600	303,800	6.5	
Sep	4,656,100		4,385,000	271,200	5.8	
Oct	4,646,800		4,392,100	254,700	5.5	
Nov	4,633,400		4,396,400	237,000	5.1	
Dec	4,632,700		4,398,600	234,100	5.1	
Jan 2022	R	4,641,800	4,403,500	238,300	5.1	
Feb	P	4,624,100	4,409,700	214,400	4.6	
Mar						
Apr						
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Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

March 24, 2022. P-preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for January 2022 Not Seasonally Adjusted, 2021 Benchmark				
Industry	Current Month	Previous Month	One Year Ago	Net Change
	Feb. 22 (P)	Jan. 22 (R)	Feb. 21	over the Year
Total Nonfarm	4,082,100	4,035,300	3,869,600	212,500
Total Private Sector	3,495,000	3,455,600	3,295,900	199,100
Goods Producing	393,500	390,500	381,500	12,000
Mining & Logging	1,300	1,300	1,300	0
Construction	150,600	150,200	142,400	8,200
Manufacturing	241,600	239,000	237,800	3,800
Durable Goods*	110,900	109,700	109,800	1,100
Fabricated Metal Products	21,000	20,800	20,800	200
Machinery Manufacturing	13,700	13,600	13,400	300
Computer and Electronic Products	25,200	25,000	24,700	500
Miscellaneous Manufacturing	16,400	16,300	16,600	-200
Nondurable Goods*	130,700	129,300	128,000	2,700
Food Manufacturing	36,600	36,400	35,600	1,000
Printing and Related Support	11,700	11,800	11,500	200
Chemical Manufacturing	45,500	45,700	44,700	800
Pharmaceutical and Medicine	26,000	26,200	25,100	900
Service-Providing	3,688,600	3,644,800	3,488,100	200,500
Private Service-Providing	3,101,500	3,065,100	2,914,400	187,100
Trade, Transportation, and Utilities	884,900	882,500	842,100	42,800
Wholesale Trade*	207,000	206,300	200,800	6,200
Retail Trade*	434,800	434,000	414,400	20,400
Building Material & Garden Equip. and Supplies Dealers	34,600	34,100	33,700	900
Food and Beverage Stores	105,600	105,300	107,900	-2,300
Health and Personal Care Stores	39,500	39,400	36,900	2,600
Clothing and Clothing Accessories Stores	41,000	40,900	35,500	5,500
Sporting Goods, Hobby, Musical Inst., and Book Stores	11,700	12,000	11,200	500
General Merchandise Stores	74,200	75,400	67,600	6,600
Transportation, Warehousing, and Utilities	243,100	242,200	226,900	16,200
Utilities*	14,600	14,700	14,100	500
Transportation & Warehousing*	228,500	227,500	212,800	15,700
Information	69,400	68,300	68,900	500
Publishing Industries (except Internet)	18,200	18,200	18,000	200
Telecommunications	21,400	21,500	23,900	-2,500
Data Processing, Hosting, and Related Services	11,900	11,800	11,200	700
Financial Activities	255,900	255,200	247,900	8,000
Finance and Insurance*	194,300	193,100	192,700	1,600
Financial Investments and Related Activities	40,500	40,400	40,000	500
Insurance Carriers and Related Activities	79,300	78,900	78,800	500
Real Estate and Rental and Leasing*	61,600	62,100	55,200	6,400
Professional and Business Services	688,700	678,900	657,300	31,400
Professional, Scientific, and Technical Services*	324,700	318,400	306,100	18,600
Management of Companies and Enterprises*	84,700	84,400	83,700	1,000
Administrative Support & Waste Management/Remediation*	279,300	276,100	267,500	11,800
Education and Health Services	706,700	696,200	684,500	22,200
Educational Services*	120,200	113,800	108,400	11,800
Health Care and Social Assistance*	586,500	582,400	576,100	10,400
Hospitals	162,600	163,900	163,500	-900
Nursing and Residential Care Facilities	82,800	82,400	83,800	-1,000
Social Assistance	99,100	98,100	92,300	6,800
Leisure and Hospitality	334,600	327,400	270,100	64,500
Arts, Entertainment, and Recreation*	51,700	49,700	38,400	13,300
Accommodation and Food Services*	282,900	277,700	231,700	51,200
Food Services and Drinking Places	246,200	241,900	201,000	45,200
Other Services	161,300	156,600	143,600	17,700
Repair and Maintenance	35,500	33,600	31,700	3,800
Personal and Laundry Services	61,200	59,500	52,200	9,000
Religious, Grantmaking, Civic, Professional and Similar Org.	64,600	63,500	59,700	4,900
Government	587,100	579,700	573,700	13,400

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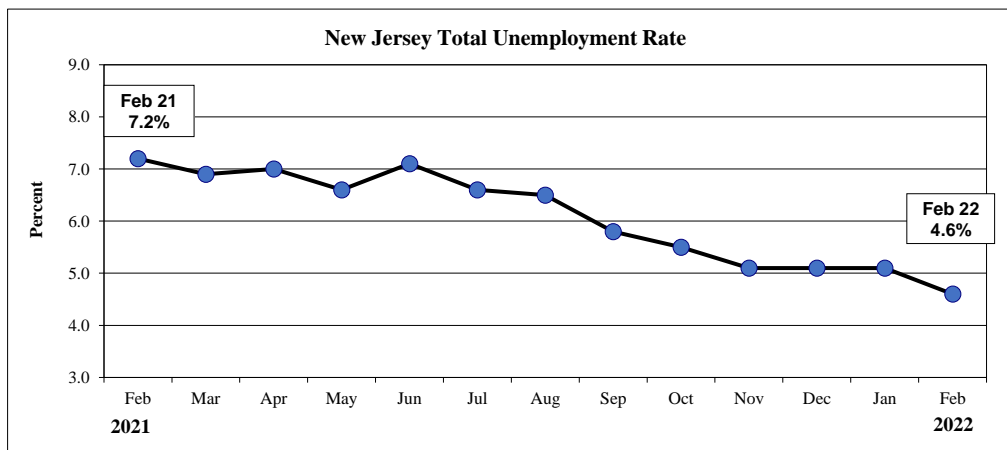
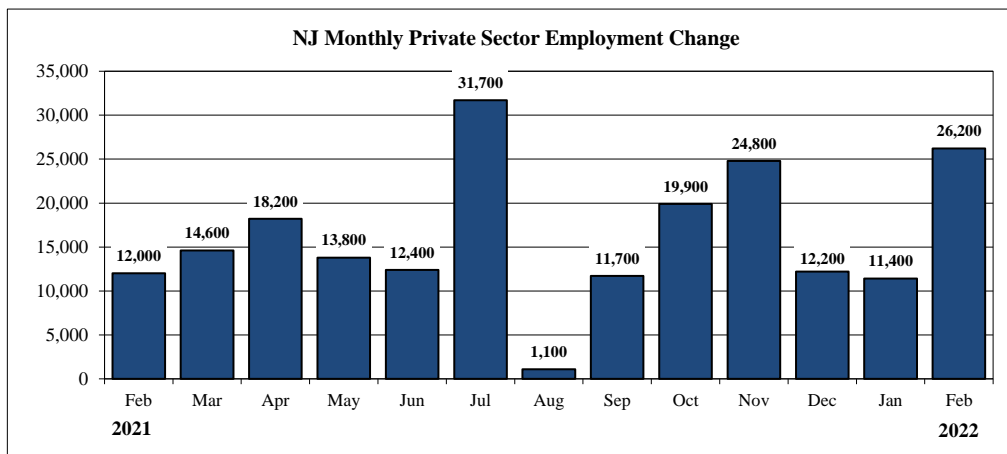
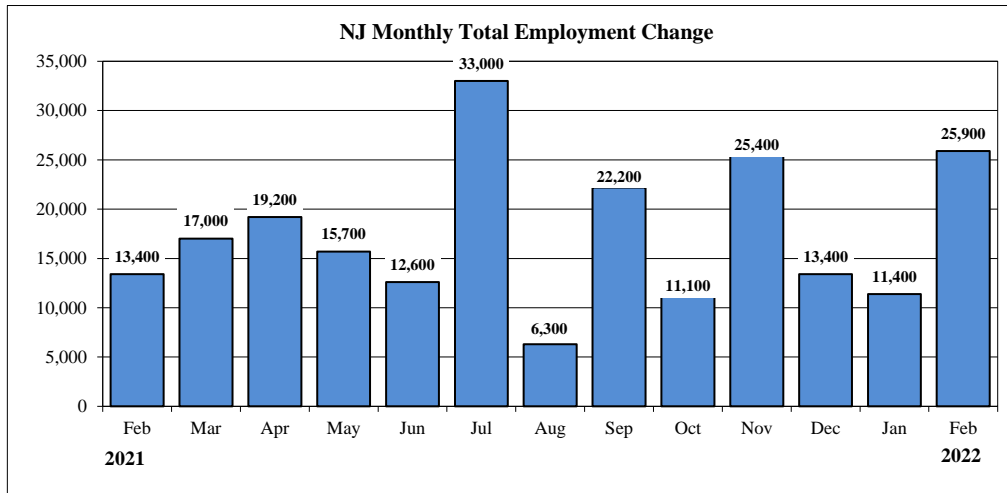
Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2021 Benchmark							
Annual Averages							
Year	Total	Private Sector				Public	
		Total	Manufacturing	Construction	Service-Providing		
2001	4,004,000	3,398,700	400,100	158,800	2,838,000	605,300	
2002	3,987,800	3,374,700	366,200	162,600	2,844,400	613,100	
2003	3,979,700	3,358,400	349,200	160,500	2,847,200	621,300	
2004	4,000,100	3,367,500	337,000	165,900	2,863,000	632,600	
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500	
2006	4,071,100	3,425,300	322,500	174,900	2,926,200	645,800	
2007	4,078,300	3,432,600	309,900	172,300	2,948,700	645,700	
2008	4,048,900	3,402,100	297,000	164,500	2,939,000	646,700	
2009	3,893,500	3,244,100	262,500	138,600	2,841,400	649,400	
2010	3,847,000	3,210,500	253,900	129,500	2,825,800	636,500	
2011	3,845,200	3,230,300	248,700	129,900	2,850,400	614,900	
2012	3,887,400	3,275,900	242,900	130,400	2,901,300	611,500	
2013	3,932,100	3,321,700	240,800	137,600	2,942,000	610,400	
2014	3,964,000	3,352,500	240,900	141,600	2,968,600	611,500	
2015	4,007,600	3,402,000	240,900	148,400	3,011,300	605,600	
2016	4,068,000	3,463,700	244,400	153,500	3,064,500	604,200	
2017	4,123,800	3,518,900	246,900	156,100	3,114,500	604,900	
2018	4,160,800	3,557,400	249,800	158,000	3,148,300	603,500	
2019	4,196,800	3,590,900	251,200	160,700	3,177,700	605,800	
2020	3,857,100	3,278,000	238,000	152,300	2,886,300	579,000	
2021	4,021,400	3,446,900	240,400	157,500	3,047,700	574,500	
Seasonally Adjusted Monthly Data							
2021							
Jan		3,927,500	3,363,200	239,100	155,500	2,967,200	564,300
Feb		3,940,900	3,375,200	239,200	153,300	2,981,300	565,700
Mar		3,957,900	3,389,800	239,900	156,000	2,992,700	568,100
Apr		3,977,100	3,408,000	240,000	156,000	3,010,700	569,100
May		3,992,800	3,421,800	240,100	156,500	3,023,900	571,000
Jun		4,005,400	3,434,200	240,000	157,100	3,035,800	571,200
Jul		4,038,400	3,465,900	240,100	157,800	3,066,700	572,500
Aug		4,044,700	3,467,000	240,300	157,900	3,067,500	577,700
Sep		4,066,900	3,478,700	240,800	158,700	3,077,900	588,200
Oct		4,078,000	3,498,600	241,100	159,600	3,096,600	579,400
Nov		4,103,400	3,523,400	241,800	159,900	3,120,400	580,000
Dec		4,116,800	3,535,600	243,100	161,300	3,129,800	581,200
2022							
Jan	R	4,128,200	3,547,000	241,900	161,400	3,142,300	581,200
Feb	P	4,154,100	3,573,200	242,700	162,700	3,166,400	580,900
Mar							
Apr							
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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: February 2022
(Seasonally Adjusted)



March 24, 2022

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.