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Statement by Governor Sherrill on 2026 Electricity Auction Results

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“Affordability is my top priority. I’ve heard from people across New Jersey that the cost of energy is too high, which is why I’m using every tool at my disposal to drive costs down. The recent auction results demonstrate that the fight to implement price caps at PJM is working to keep electricity costs from further skyrocketing. From Day One of my administration, I’ve taken action to provide direct relief to ratepayers, and to offset any increases from this auction. I’m committed to continuing to work to drive down utility costs and hold PJM accountable.”



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