

Search [Home](#)[Newsroom](#)[Media](#)[Administration](#)[NJ's Priorities](#)[Contact Us](#)[Press Releases](#)[Public Addresses](#)[Executive Orders](#)[Press Kit](#)[Reports](#)[Home](#) > [Newsroom](#) > [Press Releases](#) > 2015

Gov. Christie On Pensions: Let Me Set The Record Straight

Tuesday, April 7, 2015

Tags: [Pension and Health Benefits](#)

Gov. Christie On Pensions: Let Me Set The Record Straight

<https://www.youtube.com/watch?v=9t88qbMF9z8>

Transcript:

Governor Christie: Cause I get people who yell this at me all the time. How much is your pension going to be? Cut your pension. Let me make it clear to you. I don't get a pension. The governor in New Jersey does not get a pension. Members of the legislature do by the way. That's interesting. They make the laws. They say no pension for the governor but pensions for us. That's good. But I get no pension so I have a 401k plan with the State. I put a certain amount of money in out of my paycheck every two weeks. The government matches a small amount and then when I leave the governorship I get to take the money with me. So it's like most of you do who have a job in the private sector. That's the way retirement works now. That's why we save for retirement now. So, first thing freeze new membership in the pension system. Second, is in order to make the pension payment let's bring that health care coverage down from platinum plus to gold. At every level government from municipal government right up through the state government. if we did that we'd save \$3 billion a year. You take that \$3 billion and you apply that to the pension system, which will bring that payment then up to \$4.5 billion and you pay off that payment over time. And it would not require increasing taxes on the people of New Jersey. It would not require us to drive more jobs and more people away from here. And the folks the public sector still get a gold level of public health insurance and unlike what some folks will yell at you there's no cutting off the pension, they get the exact pension they were promised and it doesn't increase their payment to the pension.

###

Press Contact:
Kevin Roberts

Stay Connected
with Social Media

Stay Connected
with Email Alerts

**LIKE THIS PAGE? SHARE IT
WITH YOUR FRIENDS.**

[SHARE](#) [f](#) [t](#) [e](#) [...](#)

Related Content



Old Bridge Town Hall
April 7, 2015 - Old Bridge

[View More Photos](#)

9/12/2017

Office of the Governor | Newsroom

Brian Murray
609-777-2600



[Contact Us](#) | [Privacy Notice](#) | [Legal Statement & Disclaimers](#) | [Accessibility Statement](#) | 

Statewide: [NJ Home](#) | [Services A to Z](#) | [Departments/Agencies](#) | [FAQs](#)
Office of the Governor: [Home](#) | [Newsroom](#) | [Media](#) | [Administration](#) | [NJ's Priorities](#) | [Contact Us](#)

Copyright © State of New Jersey, 1996-2017
Office of the Governor
PO Box 001
Trenton, NJ 08625
609-292-6000