

**STATE OF NEW JERSEY  
DEPARTMENT OF THE TREASURY  
DIVISION OF INVESTMENT**



**REPORT OF SECURITIES TRANSACTIONS**

**REPORT NUMBER: 747**

**FOR THE MONTH OF SEPTEMBER, 2008**

**WILLIAM G. CLARK**  
*Director*

Prepared and distributed in accordance with the provisions of  
N.J.S.A. 52:18A-92  
<http://www.state.nj.us/treasury/doinvest>



**State of New Jersey**

DEPARTMENT OF THE TREASURY

DIVISION OF INVESTMENT

PO Box 290

TRENTON NJ 08625-0290

SECURITIES TRANSACTION SUMMARY  
SUMMARY TO THE MONTHLY REPORT  
SETTLEMENTS FOR THE PERIOD 9/01/08 THRU 9/30/08

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY REPORTED FOR SEPTEMBER 30, 2008, PURSUANT TO CHAPTER 270 , P.L. 1950, AS AMENDED AND SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT, ANNOUNCED TODAY THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD SECURITIES WITH A MARKET VALUE OF APPROXIMATELY \$84 BILLION ON SEPTEMBER 30, 2008.

PURCHASES FOR ALL FUNDS

<u>LONG-TERM (OVER 12 MONTHS)</u>	<u>AMOUNT</u>	<u>AVG. YIELD</u>
CONVERTIBLE ZERO COUPON BONDS	400,000	8.11%
FINANCE CO--SENIOR DEBT	27,640,000	7.99%
FLOATING RATE BONDS--(SEMI-ANNUAL)	75,000	10.42%
FLOATING RATE NOTES--(QTLY)	850,000	33.30%
GAS & ELECTRIC BONDS	5,970,230	8.23%
INDUSTRIAL BONDS	187,980,000	6.80%
INTERNATIONAL BANK BONDS & NOTES	10,000,000	3.80%
INTERNATIONAL CORPORATES	65,090,000	6.70%
PIK CORPORATE BONDS	13,500	13.50%
TELEPHONE BONDS	60,695,000	7.14%
UNITED STATES GOV'T AGENCIES	80,000,000	5.39%
UNITED STATES TREASURY	630,000,000	2.53%
SUB-TOTAL	<u>1,068,713,730</u>	
<u>SHORT-TERM (12 MONTHS &amp; UNDER)</u>		
COMMERCIAL PAPER-DISCOUNT BASED	3,842,574,000	2.57%
COMMERCIAL PAPER-INTEREST BASED	2,033,777,000	2.45%
CERTIFICATES OF DEPOSIT	1,876,000,000	2.56%
JAPANESE GOV'T T BILLS (BOOK VALUE)	70,977,771	0.58%
GOV. CANADA C P DISCOUNT	400,000,000	1.98%
INDUSTRIAL BONDS	75,000	8.42%
UNITED STATES GOV'T AGENCIES	774,660,000	2.20%
UNITED STATES TREASURY	<u>3,530,282,000</u>	1.69%
SUB-TOTAL	12,528,345,771	
EXCHANGE TRADED SECURITIES	8,590,360	
MORTGAGES	100,000,000	
HEDGE FUNDS	47,907,189	
PRIVATE EQUITY	187,714,896	
REAL ESTATE	103,798,871	

EQUITIES (FOREIGN) (BOOK VALUE)	396,423,505	
EQUITIES (US) (BOOK VALUE)	782,495,744	2.08%
TOTAL PURCHASES	<u>15,223,990,066</u> *	
FOREIGN CURRENCY PURCHASES (IN \$)	278,273,257	
REDEMPTIONS & PREPAYMENTS	4,439,218	
MATURITIES	10,319,811,000	
MORTGAGE PRINCIPAL PAYMENTS	10,758,637	
SALES (BOOK VALUE)	4,180,909,880	

\* Total includes purchases for the Common Funds; in addition, to all other State Funds such as Deferred Compensation Plan - Equity Fund, Deferred Compensation Plan - Small Cap Equity Fund, etc.



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PURCHASES FOR THE COMMON FUNDS FOR THE MONTH OF SEPTEMBER, 2008

<u>COMMON PENSION FUND A</u>	<u>AMOUNT</u>
EQUITIES (U.S.) (BOOK VALUE)	751,181,009
<u>COMMON PENSION FUND B</u>	
CONVERTIBLE ZERO COUPON BONDS	400,000
FLOATING RATE BONDS--(SEMI-ANNUAL)	75,000
FLOATING RATE NOTES--(QTLY)	850,000
FINANCE CO--SENIOR DEBT	27,640,000
GAS & ELECTRIC BONDS	5,970,230
INDUSTRIAL BONDS	188,055,000
INTERNATIONAL BANK BONDS & NOTES	10,000,000
INTERNATIONAL CORPORATES	65,090,000
MORTGAGES	100,000,000
PIK CORPORATE BONDS	13,500
TELEPHONE BONDS	60,695,000
UNITED STATES GOV'T AGENCIES	80,000,000
UNITED STATES TREASURY	630,000,000
<u>COMMON PENSION FUND D</u>	
EQUITIES (FOREIGN) (BOOK VALUE)	396,423,505
JAPANESE GOV'T T BILLS (BOOK VALUE)	70,977,771
<u>COMMON PENSION FUND E</u>	
EXCHANGE TRADED SECURITIES	8,590,360
HEDGE FUNDS	47,907,189
PRIVATE EQUITY	187,714,896
REAL ESTATE	103,798,871

CASH MANAGEMENT FUND

CERTIFICATES OF DEPOSIT	1,876,000,000
COMMERCIAL PAPER-DISCOUNT BASED	3,842,574,000
COMMERCIAL PAPER-INTEREST BASED	2,033,777,000
GOV.CANADA COMMERCIAL PAPER DISCOUNT	400,000,000
UNITED STATES GOV'T AGENCIES	774,660,000
UNITED STATES TREASURY	3,530,282,000
TOTAL PURCHASES	<u>15,192,675,331</u>