

The Fairness Formula In Passaic County

Our Path To Lower Property Taxes

Earlier this year, Governor Christie proposed a solution to New Jersey's two most pressing crises that are hurting all New Jerseyans: the failure of urban education and property taxes. Today, Governor Chris Christie will travel to Wayne Township to host another town hall on The Fairness Formula and to continue to advocate for a new fair funding formula.

The Governor's groundbreaking Fairness Formula will provide equal education funding for every pupil throughout the state, valuing every child equally. Under the Fairness Formula, all public school districts would receive **\$6,599** for every enrolled student, plus continued funding for special education. This will give every child an equal chance at success. Graduation rates prove that educational success cannot be bought with excessive spending by a select few chronically failing school districts, which have received billions more in state taxpayer dollars over the past three decades than hundreds of successful school districts. The statewide graduation rate is 90%, with 27 of the 31 Abbott districts falling below that average. Continuing the current school funding formula means allowing failing school districts to spend as much as \$33,699 per pupil in tax dollars, while high-performing school districts spend less than half of that per student.

With this new formula, 75% of all New Jersey districts would get more state

aid than they do today. The biggest driver of New Jersey's nation-high property taxes is the ineffective and unfair state school funding formula. The Fairness Formula will not only be equal for students it may also provide hundreds or even thousands of dollars in annual property tax savings for New Jerseyans in most communities.

The potential property tax savings that would be realized under the Fairness Formula is a strong benefit to New Jersey's economy as a whole. Business owners are burdened by New Jersey's highest in the nation property taxes and chased to more affordable states due to New Jersey's many other non-competitive taxes that have been enacted by Democrats. Unless the Fairness Formula and other tax fairness reforms proposed by Governor Christie are implemented, this state is in jeopardy of losing more residents, businesses, and, in turn, revenues that fund critical public services.

PASSAIC COUNTY	
MUNICIPALITY	AVERAGE HOUSEHOLD SAVINGS
BLOOMINGDALE BOROUGH	\$1,284
CLIFTON CITY	\$1,526
HAWTHORNE BOROUGH	\$1,953
LITTLE FALLS	\$1,535
NORTH HALEDON	\$1,294
POMPTON LAKES BOROUGH	\$1,431
RINGWOOD	\$1,156
TOTOWA	\$1,601
WANAQUE	\$774
WAYNE TOWNSHIP	\$2,106
WEST MILFORD TOWNSHIP	\$720
WOODLAND PARK	\$1,841

Here's a look at annual property tax savings under the Fairness Formula for the average household in **Passaic County**:

For towns that are not listed the Fairness Formula may not result in a decrease of property taxes, however there are other solutions to lowering municipal government costs. Join the movement to help lower your property taxes now.

This initiative takes courageous leadership and strong fiscal management to overcome billion-dollar campaigns by special interests – but that is exactly what New Jerseyans deserve from their governor, legislators, school board members, mayors, and freeholders.

VIDEO: Governor Christie On Broken Schools: We Can't Just Say That It's Money

