

Governor Phil Murphy

Governor Murphy, Senator Gopal, Senator Zwicker, and Assemblyman Freiman Announce Legislation to Support Districts Seeing Reductions in School Aid in FY24 Budget Under S-2 Funding Formula

03/17/2023

Bill Will Appropriate Over \$100 Million in Supplemental K-12 Funding

TRENTON – Governor Phil Murphy today announced a bill in partnership with the Legislature to offer additional funding to school districts that will see a reduction in school aid from the State in the Fiscal Year 2024 budget as a result of the S-2 funding formula.

“My Administration remains committed to providing New Jersey students with a world-class education, which is why we continue to dedicate historic levels of aid for our schools in each year’s budget,” said Governor Murphy.

“I thank Governor Murphy for being consistently responsive to situations of each New Jersey local educational agency,” said Dr. Angelica Allen-McMillan, Acting Commissioner of Education.

“Our schools have come under tremendous pressures over the past three years due to the pandemic, ranging from uncertainty about resources, learning recovery and a growing teacher shortage. Now is not the time for more uncertainty, nor the time for districts to be asked to do with less at the precise moment they are trying to recover some sense of normalcy,” said Senator Gopal.

“As we continue to increase funding for New Jersey’s outstanding public schools, unfortunately, some districts saw a reduction in State aid,” said Senator Zwicker.

“There is nothing more important to invest in than our children’s future. The families who live in New Jersey deserve the best public schools in the country, and with this investment, we will continue that commitment to the people who live here.

The bill (S-3732) allows school districts that will see a reduction in school aid in the Fiscal Year 2024 budget to request an additional amount of aid equal to 66 percent of the difference between the amount they received in the 2022-2023 school year and the amount of aid currently proposed for the 2023-2024 school year.

Governor Phil Murphy

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