

LEADING GLOBAL AIRPORT OPERATOR TO MANAGE NEW \$2.7 BILLION TERMINAL ONE AT NEWARK LIBERTY INTERNATIONAL

Regional
Transportation ▾

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Agreement with Munich Airport International a major milestone in development of new world-class terminal

Terminal One a key element in the ongoing \$28 billion transformation of Newark Liberty, JFK and LaGuardia airports

In a major step forward in the development of a new world-class airport, the Port Authority has reached agreement with Munich Airport International GmbH (MAI) to operate and maintain the \$2.7 billion Terminal One now under construction at Newark Liberty International Airport (EWR).

EWR Terminal One LLC, a 100-percent subsidiary of MAI, will oversee operations, maintenance and concession functions once the terminal is completed. Terminal One is replacing the outmoded Terminal A and is scheduled to be fully operational by 2022. The operator also will be making short-term customer enhancements in Terminal A until that terminal is closed.

Munich Airport, operated by MAI's parent company Flughafen München GmbH (FMG), has been awarded the title "Europe's Best Airport" by Skytrax, which studies and ranks airports internationally, in 12 of the past 14 years. In addition to the Newark project, MAI is involved locally with a joint venture (Reach Airports) that will manage the new Terminal One project at John F. Kennedy International Airport.

"We wanted to bring a world leader in customer service and concession management to Newark Liberty, and MAI fits the bill," said Port Authority Chairman Kevin O'Toole. "New Jersey travelers deserve world-class service and the brand new Terminal One will improve the travel experience for Garden State residents and visitors while creating new jobs and business opportunities in the region."

"The Port Authority is committed to moving our airports from back of the pack to best-in-class facility standards and to a level of global best practices that our passengers demand," Executive Director Rick Cotton said. "Our partnership with Munich Airport International allows us to deliver on our twin promises of operational excellence and customer service based on global, 21st century standards."

"We look forward to working with the Port Authority on this exciting project, and to bringing world-class operations, services and amenities to the new Terminal One," said Dr. Ralf Gaffal, Managing Director of Munich Airport International.

Terminal One will feature cutting-edge digital technology and superior dining and retail options in about one million square feet of space, about 20 percent larger than Terminal A. It will accommodate an estimated 13.6 million passengers annually on three levels. The new terminal will have 33 common-use gates – five more than at Terminal A -- to handle larger aircraft and modernized check-in, security and baggage claim areas. Terminal One is the state's largest design-build project, expected to generate more than \$4.6 billion in regional economic activity, create more than 23,000 job years and provide more than \$1.9 billion in wages.

In addition to Terminal One, major Port Authority modernization projects are under way at LaGuardia and John F. Kennedy International airports, with the total investment in the three airports at about \$28 billion through private and public financing sources.

The \$8 billion construction of an entirely new LaGuardia Airport – the first new airport in the U.S. in 25 years – achieved a major milestone with the [opening of its first new concourse](#) in Terminal B last December, including light-filled and spacious gate areas, locally inspired dining and retail, and other modern amenities. Work by Delta Air Lines on a [new Terminal C](#) to replace C and D is currently underway and is on schedule to open its first new concourse later this year.

In October 2018, New York Governor Andrew Cuomo announced a [\\$13 billion plan](#) to transform the John F. Kennedy International Airport into a 21st century gateway, starting with two major new international terminals on the airport's south and north sides that will add more than four million square feet of space and is expected to increase the airport's capacity by at least 15 million passengers a year.

As these developments proceed, a broad range of customer experience improvements have been launched at each of the Port

Authority's commercial airports, including fast and [free Wi-Fi](#), new nursing and family friendly amenities, better taxi access and [real-time information](#) on security and taxi wait times, and mobile-friendly airport websites that allow customers to book parking, plan their trips and track flights.

Contact:

The Port Authority of New York and New Jersey
212-435-7777

Founded in 1921, the Port Authority of New York and New Jersey builds, operates, and maintains many of the most important transportation and trade infrastructure assets in the country. The agency's network of Airports, ground, rail, and seaport facilities is among the busiest in the country, supports more than 550,000 regional jobs, and generates more than \$23 billion in annual wages and \$80 billion in annual economic activity. The Port Authority also owns and manages the 16-acre World Trade Center site, where the 1,776-foot-tall One World Trade Center is now the tallest skyscraper in the Western Hemisphere. The Port Authority receives no tax revenue from either the State of New York or New Jersey or from the City of New York. The agency raises the necessary funds for the improvement, construction or acquisition of its facilities primarily on its own credit. For more information, please visit <http://www.panynj.gov>.



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