

REVENUE CERTIFICATION

In accordance with the provisions of Article VIII, Section II, Paragraph 2 of the State Constitution, I hereby certify that the resources listed below are available to support appropriations for the fiscal year ending June 30, 2024.

GENERAL FUND

|  |                          |
|--|--------------------------|
| Undesignated Fund Balance, July 1, 2023                                      | \$ 9,986,104,000         |
| All Revenues--same as S-2024   | 31,459,406,000           |
| Except for: Business Alternative Income Tax                                  | 204,432,000              |
| Medicaid Uncompensated Care - Psychiatric                                    | 50,000,000               |
| Corporation Business   | 39,701,000               |
| Transfer Inheritance   | 5,112,000                |
| New Jersey Workforce Development Partnership Fund                            | 3,000,000                |
| Sales Tax Dedication   | 1,200,000                |
| Estate Tax   | (100,000)                |
| Fringe Benefit Recoveries from Colleges and Universities/University Hospital | (400,000)                |
| Sales  | (15,545,000)             |
| Realty Transfer  | (58,035,000)             |
| Corporation Banks and Financial Institutions                                 | (58,349,000)             |
| Insurance Premium  | (68,529,000)             |
| Total Resources, General Fund  | <u>\$ 41,547,997,000</u> |

PROPERTY TAX RELIEF FUND

|   |                          |
|---|--------------------------|
| Undesignated Fund Balance, July 1, 2023   | \$ -                     |
| All Revenues--same as S-2024              | 20,740,958,000           |
| Except for: Sales Tax Dedication - PTRF   | (400,000)                |
| Gross Income Tax                          | (154,999,000)            |
| Total Resources, Property Tax Relief Fund | <u>\$ 20,585,559,000</u> |

GUBERNATORIAL ELECTIONS FUND

|   |                     |
|---|---------------------|
| Undesignated Fund Balance, July 1, 2023       | \$ 700,000          |
| All Revenues--same as S-2024                  | 700,000             |
| Total Resources, Gubernatorial Elections Fund | <u>\$ 1,400,000</u> |

CASINO REVENUE FUND

|   |                       |
|---|-----------------------|
| Undesignated Fund Balance, July 1, 2023 | \$ -                  |
| All Revenues--same as S-2024            | 526,654,000           |
| Total Resources, Casino Revenue Fund    | <u>\$ 526,654,000</u> |

CASINO CONTROL FUND

|   |                      |
|---|----------------------|
| Undesignated Fund Balance, July 1, 2023 | \$ -                 |
| All Revenues--same as S-2024            | 73,547,000           |
| Total Resources, Casino Control Fund    | <u>\$ 73,547,000</u> |

SURPLUS REVENUE FUND

|   |                       |
|---|-----------------------|
| Undesignated Fund Balance, July 1, 2023 | \$ 222,931,000        |
| Total Resources, Surplus Revenue Fund   | <u>\$ 222,931,000</u> |

GRAND TOTAL, ALL STATE FUNDS

\$ 62,958,088,000

FEDERAL FUNDS

Uncertainty over the amount of federal aid which may be available to the State prevents me from making a like certification in the case of federal funds. Federal monies specified in the appropriations bill cannot be regarded as immediately available for expenditure. Pursuant to NJSA 52:27B-26, I direct that expenditures be permitted under these appropriations only upon determination by the Director of the Division of Budget and Accounting that federal funds to support any expenditure are receivable or have been received by the State.

[seal]

Respectfully,

/s/ Philip D. Murphy

Governor

Attested:

/s/ Parimal Garg

Chief Counsel