Table 1: Major Indicators of Labor Market Activity for New Jersey Seasonally Adjusted

2022 Benchmark

202	22 Benchmark					
Labor Force Data (resident)						
Current Month	Previous Month	One Year Ago	Net Change	Net Change		
Sep. 23 (P)	Aug. 23 (R)	Sep. 22	over the Month	over the Year		
4,872,000	4,877,700	4,763,700	-5,700	108,300		
4,657,700	4,674,400	4,611,100	-16,700	46,600		
214,300	203,300	152,600	11,000	61,700		
4.4	4.2	3.2	0.2	1.2		
Employmen	nt Data (establ	ishment)				
Current Month	Previous Month	One Year Ago	Net Change	Net Change		
Sep. 23 (P)	Aug. 23 (R)	Sep. 22	over the Month	over the Year		
4,347,400	4,339,700	4,282,400	7,700	65,000		
3,751,800	3,745,600	3,698,200	6,200	53,600		
421,300	422,000	418,800	(700)	2,500		
1,800	1,800	1,700	0	100		
165,300	166,900	164,600	(1,600)	700		
254,200	253,300	252,500	900	1,700		
3,926,100	3,917,700	3,863,600	8,400	62,500		
3,330,500	3,323,600	3,279,400	6,900	51,100		
920,500	920,500	917,800	0	2,700		
77,400	78,200	77,100	(800)	300		
259,300	259,500	262,100	(200)	-2,800		
713,700	714,500	729,800	(800)	-16,100		
791,200	783,600	739,200	7,600	52,000		
397,400	397,400	386,600	0	10,800		
171,000	169,900	166,800	1,100	4,200		
595,600	594,100	584,200	1,500	11,400		
3-Mo	nth Average Chang	ge				
4,400	700	14,300	N/A	N/A		
1,300	-1,500	13,800	N/A	N/A		
Weekly Hours of	Work (not seasonal	lly adjusted)*				
40.1	41.1	38.6	-1.0	1.5		
40.7	41.1	37.2	-0.4	3.5		
39.6	41.0		-1.4	-0.3		
	<u> </u>					
\$25.33	\$25.63		-\$0.30	-\$0.64		
\$28.83	\$28.79		\$0.04	-\$0.50		
\$21.94	\$22.54	\$23.20	-\$0.60	-\$1.26		
· · · · · · · · · · · · · · · · · · ·	<u> </u>	· · ·				
\$1,015.73	\$1,053.39	\$1,002.44	-\$37.66	\$13.29		
	Labor F Current Month Sep. 23 (P) 4,872,000 4,657,700 214,300 4.4 Employmer Current Month Sep. 23 (P) 4,347,400 3,751,800 421,300 165,300 254,200 3,926,100 3,330,500 920,500 77,400 259,300 7713,700 791,200 397,400 171,000 595,600 3-Mo 4,400 1,300 Weekly Hours of 40.1 40.7 39.6 Hourly Earni \$25.33 \$28.83 \$21.94	Current Month Previous Month Sep. 23 (P) Aug. 23 (R) 4,872,000 4,877,700 4,657,700 4,674,400 214,300 203,300 4.4 4.2 Employment Data (estable) Current Month Previous Month Sep. 23 (P) Aug. 23 (R) 4,347,400 4,339,700 3,751,800 3,745,600 421,300 422,000 1,800 1,800 165,300 166,900 254,200 253,300 3,926,100 3,917,700 3,330,500 3,925,500 77,400 78,200 259,300 259,500 713,700 714,500 791,200 783,600 397,400 397,400 171,000 169,900 595,600 594,100 4,400 700 1,300 -1,500 Weekly Hours of Work (not seasonally approximate seasonally approximate seasonally approximate seasonally approximate seasonally approximate seasonally approximate seasonally approx	Labor Force Data (resident) Current Month Previous Month One Year Ago Sep. 23 (P) Aug. 23 (R) Sep. 22 4,872,000 4,877,700 4,763,700 4,657,700 4,674,400 4,611,100 214,300 203,300 152,600 4.4 4.2 3.2 Employment Data (establishment) Current Month Previous Month One Year Ago Sep. 23 (P) Aug. 23 (R) Sep. 22 4,347,400 4,339,700 4,282,400 3,751,800 3,745,600 3,698,200 421,300 422,000 418,800 1,800 1,800 1,700 165,300 166,900 164,600 254,200 253,300 252,500 3,926,100 3,917,700 3,863,600 3,330,500 3,233,600 3,279,400 920,500 920,500 917,800 77,400 78,200 77,100 259,300 259,500 262,100 791,200	Current Month		

October 19, 2023. P - preliminary, R-revised.

Nondurable Goods

Durable Goods

\$1,173.38

\$868.82

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

\$1,183.27

\$924.14

\$1,091.08

\$925.68

\$82.30

-\$56.86

-\$9.89

-\$55.32

^{*} Production workers.

^{**} Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Table 2: New Jersey Civilian Labor Force Trends						
	2022 Benchmark Not Seasonally Adjusted Seasonally Adjusted					bo
	Sep. 23 (P)	Aug. 23 (R)	Sep. 22	Sep. 23 (P)	Aug. 23 (R)	Sep. 22
Civilian Labor Force	4,806,400	4,884,100	4,741,100	4,872,000		4,763,700
Resident Employment	4,585,200	4,637,000	4,610,000	4,657,700		4,611,100
Unemployment	221,200	247,100	131,100	214,300		152,600
Unemployment Rate (%)	4.6	5.1	2.8	4.4	4.2	3.2
Labor Force Participation Rate (%)	64.5	65.6	63.9	65.4	65.5	64.2
Employment/Population Ratio (%)	61.6	62.3	62.1	62.5	62.8	62.1
Ne	w Jersey Civilia	n Labor Force	Annual Average	s 2002 - 2022		
Year	Labor		Emplo	•	Unemployment	Rate (%)
2002	4,345		4,094		250,900	5.8
2003	4,344		4,091		252,900	5.8
2004	4,348	·	4,134		214,000 194,900	4.9
2005	4,387			4,192,400		4.4
2006	4,436			4,231,800		4.6
2007	4,436		4,249		187,100	4.2
2008	4,495		4,251		244,500	5.4
2009 2010	4,540 4,559		4,133		406,900	9.0
2010	4,539		4,119 4,134		440,800 427,100	9.7 9.4
2011	4,501		4,132		427,100	9.4
2012	4,578		4,147	*	380,400	8.4
2013	4,493		4,191		302,600	6.7
2015	4,494		4,237		256,700	5.7
2016	4,492				221,600	4.9
2017	4,615			4,271,200 4,406,200		4.5
2018	4,604		4,420,700		208,800 184,100	4.0
2019	4,686		4,524,300		162,000	3.5
2020	4,650	,300	4,212,400		437,900	9.4
2021	4,666			4,357,200		6.6
2022	4,739		4,564		175,700	3.7
Seasonal	ly Adjusted Civilian Labor Forc		e Data for New Jersey 2022 - 2		023	
Date	Labor		Emplo		Unemployment	Rate %
Jan 2022	4,678		4,440		238,300	5.1
Feb	4,693		4,477,700		215,700	4.6
Mar	4,706		4,511,600		195,000	4.1
Apr	4,725		4,542,300		183,000	3.9
May	4,740		4,568,300		172,200	3.6
Jun	4,752		4,589,600 4,605,700		163,200	3.4
Jul Aug	4,759				153,300	3.2 3.0
Aug	4,762 4,763		4,619,300 4,611,100		143,000 152,600	3.0
Sep Oct	4,763		4,606		152,000	3.3
Nov	4,764		4,606	,	158,700	3.3
Dec	4,764	<i>′</i>	4,607	*	157,200	3.3
200	1,70	,,,,,,,	1,00	,,500	157,200	3.0
Jan 2023	4,778	3,900	4,615	5,200	163,700	3.4
Feb	4,796	5,400	4,627		168,800	3.5
Mar	4,814		4,644		170,700	3.5
Apr	4,833,000		4,662,500		170,600	3.5
May	4,850,700		4,676,000		174,700	3.6
Jun	4,867,400		4,684,900		182,400	3.7
Jul	4,875	,800	4,685,800		190,000	3.9
Aug R	4,877	,700	4,674	1,400	203,300	4.2
Sep P	4,872	,000	4,657	7,700	214,300	4.4
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Table 3: New Jersey Nonfarm Employment by Industry for September 2023 Not Seasonally Adjusted, 2022 Benchmark						
1100 Deagonary 110	Current Month	Previous Month	One Year Ago	Net Change		
Industry	Sep. 23 (P)	Aug. 23 (R)	Sep. 22	over the Year		
Total Nonfarm	4,359,300	4,360,300	4,277,000	82,300		
Total Private Sector	3,764,900	3,800,700	3,695,200	69,700		
Goods Producing	426,700	430,300	421,500	5,200		
Mining & Logging	1,800	1,800	1,700	100		
Construction	170,200	173,600	168,100	2,100		
Manufacturing	254,700	254,900	251,700	3,000		
Durable Goods*	119,000	119,500	114,900	4,100		
Fabricated Metal Products	22,100	22,100	21,300	800		
Machinery Manufacturing	14,200	14,100	13,800	400		
Computer and Electronic Products	27,800	28,000	26,200	1,600		
Miscellaneous Manufacturing	17,600	17,600	17,000	600		
Nondurable Goods*	135,700	135,400	136,800	-1,100		
Food Manufacturing	38,100	38,100	38,200	-100		
Printing and Related Support	11,800	11,800	12,000	-200		
Chemical Manufacturing	47,500	47,100	47,600	-100		
Pharmaceutical and Medicine	28,100	28,200	27,800	300		
Service-Providing	3,932,600	3,930,000	3,855,500	77,100		
Private Service-Providing	3,338,200	3,370,400	3,273,700	64,500		
Trade, Transportation, and Utilities	915,500	916,800	908,900	6,600		
Wholesale Trade*	219,200	220,300	216,400	2,800		
Retail Trade*	437,400	446,800	432,600	4,800		
Building Material & Garden Equip. and Supplies Dealers	33,300	33,900	34,800	-1,500		
Food and Beverage Retailers	111,300	116,200	110,900	400		
General Merchandise Retailers	73,900	73,900	72,300	1,600		
Health and Personal Care Retailers	39,800	40,000	40,100	-300		
Clothing and Clothing Accessories Retailers	43,800	43,400	41,600	2,200		
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	36,600	39,300	35,000	1,600		
Transportation, Warehousing, and Utilities	258,900	249,700	259,900	-1,000		
Utilities*	14,900	14,700	14,700	200		
Transportation & Warehousing*	244,000	235,000	245,200	-1,200		
Information	78,600	78,800	77,000	1,600		
Publishing Industries	21,000	21,100	21,200	-200		
Telecommunications	21,900	22,200	22,200	-300		
Computing Infrastructure, Data Processing, Hosting, Related	14,900	15,000	14,700	200		
Financial Activities	259,400	261,700	261,500	-2,100		
Finance and Insurance*	194,400	195,700	196,400	-2,000		
Financial Investments and Related Activities	42,200	42,400	42,100	100		
Insurance Carriers and Related Activities	79,800	80,500	81,100	-1,300		
Real Estate and Rental and Leasing*	65,000	66,000	65,100	-1,300		
Professional and Business Services	719,200	724,000	727,900	-8,700		
Professional, Scientific, and Technical Services*	340,500	346,300	340,500	-0,700		
Management of Companies and Enterprises*	84,100	84,300	84,600	-500		
Administrative Support & Waste Management/Remediation*	294,600	293,400	302,800	-8,200		
Education and Health Services	787,200	772,600	737,300	49,900		
Educational Services*	132,600	122,400	118,300			
Health Care and Social Assistance*	654,600	650,200	619,000	14,300		
Hospitals	173,400	172,600	166,100	35,600		
		·	·	7,300		
Nursing and Residential Care Facilities Social Assistance	89,000	88,000	85,000	4,000		
	127,300	125,200	117,400	9,900		
Leisure and Hospitality	408,300	443,600	395,200	13,100		
Arts, Entertainment, and Recreation*	76,500	91,900	70,000	6,500		
Accommodation and Food Services*	331,800	351,700	325,200	6,600		
Food Services and Drinking Places	284,400	297,900	279,000	5,400		
Other Services	170,000	172,900	165,900	4,100		
Repair and Maintenance	37,200	35,800	35,100	2,100		
Personal and Laundry Services	62,900	62,700	62,100	800		
Religious, Grantmaking, Civic, Professional and Similar Org.	69,900	74,400	68,700	1,200		
Government	594,400	559,600	581,800	12,600		

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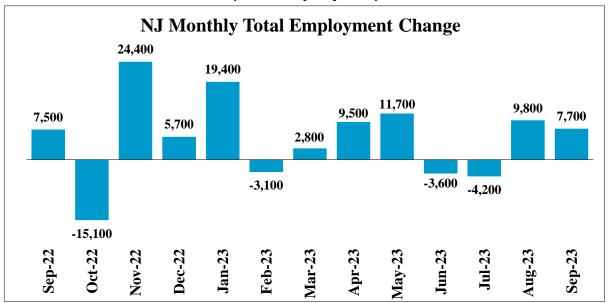
Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

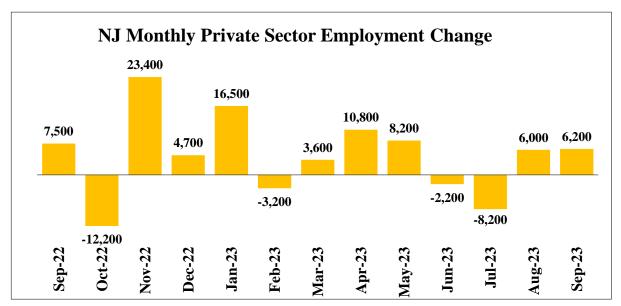
Table 4: New Jersey Nonfarm Employment, 2022 Benchmark							
	-			Annual Averag	,		
		Total		Private	Sector	Public	
						Service-	
Year		2007.500	Total	Manufacturing	Construction	Providing	512 100
2002		3,987,700	3,374,600	366,200	162,600	2,844,300	613,100
2003		3,979,600	3,358,300	349,200	160,500	2,847,100	621,300
2004		4,000,000	3,367,400	337,000	165,900	2,862,900	632,600
2005		4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006		4,071,200	3,425,400	322,500	174,900	2,926,300	645,800
2007		4,078,300	3,432,700	310,000	172,300	2,948,800	645,700
2008		4,048,900	3,402,200	297,000	164,500	2,939,000	646,700
2009		3,893,500	3,244,100	262,600	138,600	2,841,400	649,400
2010		3,847,000	3,210,600	253,900	129,500	2,825,700	636,500
2011		3,845,300	3,230,400	248,800	129,900	2,850,300	614,900
2012		3,887,400	3,275,900	243,000	130,400	2,901,200	611,500
2013		3,932,100	3,321,700	240,900	137,600	2,941,900	610,400
2014		3,964,100	3,352,600	241,000	141,600	2,968,500	611,500
2015		4,007,700	3,402,200	241,100	148,400	3,011,200	605,600
2016		4,068,100	3,463,900	244,500	153,500	3,064,300	604,200
2017		4,123,900	3,519,100	247,100	156,100	3,114,300	604,900
2018		4,160,800	3,557,400	250,000	158,000	3,147,900	603,500
2019		4,196,100	3,590,200	251,500	160,700	3,176,400	605,800
2020		3,859,400	3,280,400	238,300	152,300	2,888,100	579,000
2021		4,039,300	3,464,300	241,400	157,600	3,063,800	575,000
2022		4,248,100	3,664,600	250,100	163,300	3,249,500	583,500
		.,,,		nally Adjusted Mo	·	2,2 13,6 0 0	
2022			Scaso	lary ragastea wa	Jimy Dutu		
Jan		4,172,500	3,590,500	245,000	162,100	3,181,800	582,000
Feb		4,216,000	3,632,800	247,800	165,000	3,218,300	583,200
Mar		4,225,600	3,641,900	248,300	163,700	3,228,300	583,700
Apr		4,233,200	3,649,500	249,600	163,100	3,235,100	583,700
May		4,242,200	3,657,600	250,200	163,200	3,242,500	584,600
Jun		4,239,600	3,656,900	251,100	163,400	3,240,700	582,700
Jul		4,261,800	3,680,700	252,000	164,100	3,240,700	581,100
		4,274,900		252,200	164,600		584,200
Aug			3,690,700		,	3,272,200 3,279,400	
Sep		4,282,400	3,698,200	252,500	164,600	' '	584,200
Oct		4,267,300	3,686,000	251,500 251,200	161,800	3,271,000	581,300
Nov		4,291,700	3,709,400	· · · · · · · · · · · · · · · · · · ·	164,400	3,292,100	582,300
Dec		4,297,400	3,714,100	252,000	163,200	3,297,200	583,300
2023		4.216.000	2.720.600	252.000	166 200	2 200 000	507.000
Jan		4,316,800	3,730,600	253,800	166,200	3,308,800	586,200
Feb		4,313,700	3,727,400	253,700	166,100	3,305,900	586,300
Mar		4,316,500	3,731,000	253,400	166,600	3,309,300	585,500
Apr		4,326,000	3,741,800	253,200	166,600	3,320,200	584,200
May		4,337,700	3,750,000	253,200	165,800	3,329,200	587,700
Jun		4,334,100	3,747,800	252,700	166,500	3,326,800	586,300
Jul		4,329,900	3,739,600	252,600	168,100	3,317,100	590,300
Aug	R	4,339,700	3,745,600	253,300	166,900	3,323,600	594,100
Sep	P	4,347,400	3,751,800	254,200	165,300	3,330,500	595,600
Oct							
Nov							
Dec							

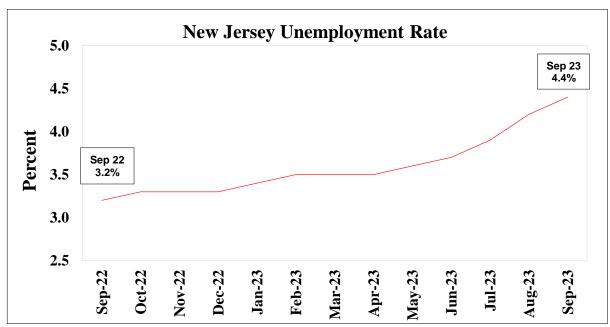
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 $Source: \ New \ Jersey \ Department \ of \ Labor \ and \ Workforce \ Development, \ Division \ of \ Economic \ \& \ Demographic \ Research.$

Key Economic Indicators: September 2022 to September 2023 (Seasonally Adjusted)







October 19, 2023