NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

BUSINESS EMPLOYMENT INCENTIVE PROGRAM

ANNUAL REPORT Fiscal Year 2012

Business Employment Incentive Program (BEIP) Annual Report FY2012

In accordance with P.L. 2003, c.166, the New Jersey Economic Development Authority (EDA), submits this report detailing Fiscal Year 2012 activity for the Business Employment Incentive Program (BEIP).

As required by statute, the report includes the following: the number of BEIP agreements entered into by the State during FY2012 with a description of each; number of jobs created under each project; new income tax revenue received from withholdings; the amounts awarded to each project as grants; and, an update on the status of projects under each agreement.

Program Description

Created in 1996, BEIP continues to be a vital economic tool for the State of New Jersey during these challenging economic times, supporting the relocation and/or expansion of nearly five hundred companies, the creation of over 100,000 jobs, and the estimated total capital investment of over \$12.6 billion in New Jersey.

The program is administered by the EDA, which awards grants to qualified applicants for up to 10 years. These grants can equal 10% to 80% (criteria for percentage discussed below) of the total amount of state withholding taxes generated by the grantees' newly created jobs during the calendar year. The State retains the balance of the withholding tax revenue generated by the new jobs. Point-of-final purchase retail facilities are not eligible for BEIP grants.

To qualify for the program, a business must demonstrate that the BEIP grant is a "material factor" in the company's decision to relocate to or expand in New Jersey. In addition, an applicant must demonstrate that it is economically viable, and that it will create a minimum number of net new jobs (a minimum of 25 net new jobs must be created, unless the company is within the high technology or biotechnology industries, in which case the net new job creation minimum is 10). Qualifying businesses must also maintain the project in New Jersey for at least 1.5 times the number of years of the grant.

An applicant is given greater consideration if it demonstrates the creation of jobs that pay an average of 1.5 times the minimum wage during the grant agreement.

Other factors taken into consideration that can enhance an applicant's percentage award include:

- Job creation numbers;
- Number of jobs at risk of leaving New Jersey;
- Ratio of private to public investment;
- Amount of capital investment in the project;
- Average wage of the new jobs;
- Whether the project also involves construction or renovation; and
- Type of industry (companies within the high technology, biotechnology, pharmaceutical, financial services and logistics industries receive an enhanced award)

Furthermore, a bonus adjustment of up to an additional 30% can be awarded to the applicant for any one or a combination of the following:

- Location in Planning Area 1 or 2 of the State's Development and Redevelopment Plan or in an existing building(s) that have been 100% vacant for 12 months;
- Location in Planning Area 1 or 2 and the creation of 500 or more jobs or in an existing building(s) that have been 100% vacant for 12 months;
- Location in a former Urban Coordinating Council municipality or other distressed municipality as designated by DCA;
- Location in a brownfields site for first occupants after issuance of a No Further Action letter by DEP;
- Location in center designated by the State Planning Commission, or in a municipality with an endorsed plan;
- 10% or more of the employees receive an IRS qualified transportation benefit of at least \$30:
- Location in an area designated by the municipality as an "area in need of redevelopment";
- Whether the project is linked to housing creation or redevelopment utilizing at least 25% of the buildable area of the site;
- Company is working cooperatively with a public or non-profit university on research and development.
- Business is located within Federally-owned or former Federally-owned land recommended for closure by the Base Realignment and Closing Commission and approved by the President on September 8, 2005 and U.S. House of Representatives on October 27, 2005 or within a facility used as a base for military activity that may include Federal offices and private businesses

The State Treasurer must certify that the amount of the withholdings received from the business for the new employees at least equals the grant amount. Grant payments begin only after a review by EDA and the Department of Taxation which certifies that the jobs have actually been created and in existence for a year.

Overall BEIP Activity

From the inception of BEIP in 1996 through June 30, 2012, the EDA has executed 472 BEIP agreements valued at over \$1.5 billion over the term of the grants and leveraging over \$12.6 billion in total public/private investment. To date, BEIP grants have spurred the creation of 100,897 actual jobs, surpassing original estimates from the companies at the time of application. Over \$1.2 billion has been disbursed to date for the creation of these jobs.

FY2012 BEIP Activity

During FY2012, the EDA executed 41 BEIP agreements worth an estimated \$71.9 million over the term of the grants (*Note: Executed projects are those in which the EDA Board has approved the project and an agreement between the company and the EDA has been executed*).

The 41 projects are expected to create approximately 3,892 new jobs over the next two years. During FY2012, businesses representing these 33 projects have reported the actual creation of 224 new jobs. These projects are also anticipated to invest just over \$349 million in private funds in New Jersey.

Attached, as *Exhibit A*, is a list of all the projects which executed a BEIP grant agreement in FY2012, including the date of execution, award percentage, grant term, estimated job creation total, jobs created to date, estimated grant award total, total project investment, new gross income tax (estimated on projects creating jobs)¹, project location, originating city/state, and legislative district.

To date, there has been no disbursement to projects that executed in FY2012. (*Note: In many cases, no new withholding tax has yet been reported to the EDA by the company, as the recipient companies are not required to do so until they have reached their minimum job creation threshold*).

Also, attached, as *Exhibit B*, is a chart reflecting all BEIP grants executed to date since the inception of the program, including the FY2012 projects.

Budgetary Impact of BEIP Program

EDA's annual appropriation for BEIP disbursement in FY2012 was \$175 million, and is being held at that same level for FY2013.

Highlights

EDA continues to work closely with Lt. Governor Kim Guadagno in her role overseeing Governor Chris Christie's New Jersey Partnership for Action – a public-private partnership of three interconnected and highly focused organizations that serve as the hub for all economic development activity in New Jersey. As a result of Lt. Governor Guadagno's proactive outreach to businesses seeking to expand in or relocate to New Jersey, there have been several major successes that contributed to economic growth in New Jersey.

EDA coordinates closely with Governor Christie, his policy office, and Lt. Governor Guadagno to ensure that all assistance programs align with the needs of the business community. This is evidenced by recent enhancements to the Business Retention and Relocation Assistance Grant (BRRAG) Program - a grant of corporation business tax credits (or insurance premiums tax credits as applicable) to businesses to assist them in retaining jobs and developing projects that may relocate within the state. Utilized frequently in combination, BEIP and BRRAG have proven to be powerful incentives that have resulted in several major job creation and retention wins for the State of New Jersey.

¹ The Gross Income Tax (GIT) estimates are only reported for companies that have created jobs and achieved their Minimum Employment Threshold (MET). The MET for Tech companies is 10 jobs; for all others it is 25 jobs.

Additionally, Governor Christie recently introduced his "State Strategic Job Growth Plan" in October 2011 and, in November 2011, the EDA Board of Directors took action to enhance the EDA's policy for reviewing BEIP applications to ensure alignment with the Plan.

The Governor's plan specifically calls out the importance of New Jersey's "world-class colleges and universities that not only educate but have the potential to invest in research and development with the private sector." Under the policy revision, the EDA changed its scoring criteria utilized in determining the grant award under BEIP as relates to companies that are working cooperatively with public or non-profit universities on research and development.

Prior to the change, a company was given a 10% bonus if they were "within 5 miles of and working cooperatively with a public or non-profit university on research and development." In order to more effectively promote the collaboration between the private sector and New Jersey's institutions of higher education, EDA removed the language requiring the BEIP facility be located within 5 miles of the public or non-profit university, allowing all companies seeking to collaborate with New Jersey higher educational facilities in this manner to benefit from the bonus scoring.

Below are examples of three of the many businesses assisted through BEIP under the Christie Administration.

Church & Dwight Co., Inc., Ewing/Princeton/Lakewood

EDA executed a BEIP grant with Church & Dwight for just over \$2.6 million, a BRRAG for just over \$13.5 million, and a \$2.5 million Sales and Use Tax Exemption to relocate its corporate headquarters to a 250,000 s.f. facility in Ewing Township. Church & Dwight is a publicly held consumer products company, known best for its Arm & Hammer Baking Soda. Among the brand names produced by Church & Dwight include: Arm & Hammer, Trojan, Oxiclean, Spinbrush, First Response, Nair, Orajel, and Xtra. This assistance would enable the company to keep its operations in New Jersey instead of relocating the facility to a competing location in Pennsylvania. This assistance is expected to result in the retention of 1,004 jobs in New Jersey (514 in Ewing, 250 in Lakewood, 240 in Princeton), the creation of 133 new jobs (105 in Ewing), and \$79.5 million in capital investment. At the groundbreaking ceremony for the new Ewing headquarters, company executives commended the pro-business efforts of the Christie Administration and credited the State's incentives and customer service provided through the decision-making process with keeping the company in New Jersey.

Allergan Inc., Bridgewater

EDA executed a BEIP grant with Allergan, Inc for nearly \$15 million to open a new 100,000 s.f. R&D facility in Bridgewater. Allergan, Inc. is a multi-specialty health care company focused on ophthalmology, neuro science, medical aesthetics, dermatology, obesity intervention, and urologics. This assistance, which will leverage \$11.6 million in capital investment, will enable the company to create an estimated 387 high-wage pharmaceutical jobs in New Jersey as opposed to a competing site in Pennsylvania. In September 2012, Allergan joined federal, state

and local government officials, community leaders, physicians and employees to celebrate its commitment to New Jersey with a ribbon-cutting of the new facility.

Watson Pharmaceuticals, North Brunswick

EDA executed a BEIP grant with Watson Pharmaceuticals for nearly \$600,000 to create 50 new R&D positions at EDA's Commercialization Center for Innovative Technologies (CCIT) IN North Brunswick. Watson Pharmaceuticals is a global generic pharmaceutical company engaged in the development, manufacturing, marketing, sale, and distribution of generic, brand, and biologic pharmaceutical products. The company previously received BEIP assistance in 2010 related to the creation of 300 new jobs in Parsippany. Lt. Governor Guadagno and the New Jersey Business Action Center played a major role in keeping this company in New Jersey.

BEIP Program History

See *Exhibit C* for a year-by-year summary of major changes made to the Business Employment Incentive Program since its inception in 1996.

BEIP Monthly Updates

For monthly updates on executed BEIP projects, please visit the EDA's website at http://www.njeda.com/beipactivity.

						EDA	BEIP Grant	Amt Disbursed	T	otal Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	Amt.		to Date	In	vestment	Location	Originating City	Legislative District
Photocure, Inc.	7/7/2011	50	10			\$	347,850	\$ -	\$	350,010	Princeton Borough, Mercer	Princeton Borough	15
Bed Bath & Beyond Inc. and										·	<u> </u>	- J	
Subsidiaries	7/25/2011	65	10	340	30	\$	8,541,650	\$ -	\$	25.000.000	Union Township, Union	New York	20
Data Centrum						Ť		*	Ť	.,,			-
Communications, Inc.	8/2/2011	55	10	80		\$	1,124,000	\$ -	\$	1,360,000	Montvale Borough, Bergen	Paramus, NJ	39
	6/2/2011		1			Ψ	.,,,	Ψ	Ψ	.,000,000	North Brunswick Township,	. dramas, ris	
Focus Camera LLC	8/2/2011	80	10	50	44	¢	240,000	\$ -	\$	3,415,000	Middlesex	North Brunswick Township	17
Mission Solutions Engineering,	0/2/2011		1			Ψ	210,000	Ψ	Ψ	0,110,000	Moorestown Township,	Troiti Branewick Township	
LLC	8/3/2011	65	10	90		\$	2,011,961	\$ -	\$	11,635,300		Moorestown, NJ	8
Bounderby, LLC	8/31/2011	65				\$	113,750				Cherry Hill Township, Camden	Pennsylvania	6
Bounderby, ELO	0/31/2011	00	, 10	33		Ψ	113,730	Ψ -	Ψ	2,000,000	Cherry Filli Township, Carriden	i emisyivama	U
DGL Group Ltd. or its nominee	8/31/2011	60	10	250		\$	1,121,250	\$ -	\$	10,460,000	Edison Township, Middlesex	New York	18
Solar Nation Inc., Solar Nation													
Development and	9/8/2011	55	10	60		\$	1,059,240	\$ -	\$	320,000	Sparta Township, Sussex	Edison Township	18
Anchor Glass Container													
Corporation	9/14/2011	80	10	52		\$	453,561	\$ -	\$		Salem City, Salem	Salem City	3
Church & Dwight Co., Inc	10/19/2011	80	10			\$	719,040	\$ -	\$		Lakewood Township, Ocean	Lakewood Township	30
Church & Dwight Co., Inc.	10/19/2011	80	10	105		\$	2,696,400	\$ -	\$	2,480,000	Ewing Township, Mercer	Ewing Township	15
Vertellus Specialties Inc	10/19/2011	30	10	13	3	\$	125,190	\$ -	\$	240,000	Roxbury Township, Morris	Roxbury Township	25
·			Ì								·		
Crane Group International, LLC	10/21/2011	80	10	183		\$	1,007,964	\$ -	\$	4,250,000	Hillside Township, Union	Hillside Township	29
ThromboGenics, Inc. and									Ť	· · · · · · · · · · · · · · · · · · ·	Woodbridge Township,	'	
Affiliates	11/14/2011	55	10	60		\$	1,556,445	\$ -	\$	300.000	Middlesex	New York, NY	19
						Ť	,,	*			Parsippany-Troy Hills Town,	,	-
PBF Holding Company, LLC	11/28/2011	55	10	50	29	\$	1,423,125	\$ -	\$	900,000	Morris	Parsippany-Troy Hills Township	26
Revolution Foods, Inc.	11/28/2011	80					222,000		\$		Elizabeth City, Union	Elizabeth City	20
Celsion Corporation	12/6/2011	55					1,122,275		+ :		Lawrence Township, Mercer	Maryland	15
Bracco Diagnostics Inc.	12/7/2011	70			10	\$	1,652,138		-		Monroe Township, Middlesex	Princeton	14
Citibank, N.A. Inc. Citicorp	12,172011		1			Ψ	1,002,100	Ψ	Ψ	0,210,110	Wierings Tewneriip, Wildaleeex	Timoton	
North America, Inc.	12/7/2011	80	10	400	78	\$	12,368,000		\$	14,440,800	Jersey City, Hudson	New York, NY	31-32-33
rvorur / unerioa, me.	12/1/2011	- 00	, 10	400	10	Ψ	12,000,000	Ψ	Ψ	14,440,000	Woodbridge Township,	Trew Tork, IVT	01 02 00
Vitech Systems Group, Inc.	12/15/2011	80	10	100		\$	1,352,750	\$ -	\$	770,000	Middlesex	New York	19
vitecii Gysteilis Group, ilic.	12/13/2011	- 00	, 10	100		Ψ	1,002,700	Ψ -	Ψ	770,000	South Brunswick Township,	IVEW TOTA	13
SYNNEX Corporation	12/16/2011	50	10	50		\$	142,500	s -	\$	1,700,000	Middlesex	Woodbridge Township	14
STRIVEX Corporation	12/10/2011	30	10	30		Ψ	142,500	Ψ -	Ψ	1,700,000	Middlesex	Woodbridge Township	14
Rosetta Marketing Group, LLC	12/20/2011	80	10	64		\$	909,776	\$ -	\$	1,396,000	Hamilton Township, Mercer	Hamilton	14
Maplewood Beverage Packers,	12/20/2011	80	, 10	04		φ	303,776	ψ -	Φ	1,390,000	riamilion rownship, wereef	i iaiiiiiUii	14
LLC	10/00/0044					\$	250 240	c	Φ.	66 700 000	Edigon Township Middless	Manlaurand N. I	40
	12/22/2011					т.	258,316		,		Edison Township, Middlesex	Maplewood NJ	18
Merisel Americas, Inc.	12/27/2011	55				\$	836,154		\$		Carlstadt Borough, Bergen	New York, NY	36
Aeropostale, Inc.	12/28/2011	60				\$	766,500		\$		Lyndhurst Township, Bergen	Wayne Township	36
Ferraro Foods Inc.	12/28/2011	60	10	50		\$	345,750	\$ -	\$	4,726,366	Edison Township, Middlesex	Piscataway	17
. // 0 0				_			40				North Brunswick Township,		1
VISH LLC	1/3/2012					\$	121,012		\$, ,	Middlesex	Mahwah, Newark	17
Tercica, Inc.	1/4/2012	60	10	91		\$	4,471,740	\$ -	\$	1,578,000	Bernards Township, Somerset	Brisbane, California	16
Mars Retail Group	1/10/2012	50	10	36		\$	459,900	\$ -	\$	743.000	Mount Arlington Borough, Morris	Henderson, NV	25

						EDA	BEIP Grant	Amt Disbursed	Ι.	Total Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	Amt.		to Date	lı	nvestment	Location	Originating City	Legislative District
											Parsippany-Troy Hills Town,		
EMX LP and Subsidiaries	1/23/2012	65	10	200		\$	3,576,950	\$ -		\$ 1,300,000	Morris	Livingston, NJ	26
Dun & Bradstreet Corporation,											Parsippany-Troy Hills Town,		
The	1/26/2012	65	10	30		\$	1,009,125	\$ -		\$ 4,980,000	Morris	Parsippany-Troy Hills Township	26
Fluitec Wind or Nominee	2/10/2012	80	10	30		\$	927,600	\$ -	,	\$ 5,600,000	Jersey City, Hudson	Antwerp, Belgium	31-32-33
All Things Media, LLC	2/14/2012	55	10	50		\$	747,656	\$ -	,	\$ 130,000	Mahwah Township, Bergen	Ramsey, NJ	40
											North Brunswick Township,		
Watson Pharmaceuticals, Inc.	2/20/2012	80	3	50		\$	569,910	\$ -		\$ 11,890,000	Middlesex	North Brunswick Township	17
SupplyOne New York, Inc.	3/30/2012	70	10	55		\$	477,593	\$ -	,	\$ 175,000	Paterson City, Passaic	Maspeth, New York	35
Prestige Industries , LLC and													
Prestige Industries	4/16/2012	80	10	176		\$	844,800	\$ -		\$ 7,312,500	North Bergen Township, Hudson	Bronx, NY	32
Global Equipment Company													
Inc.	4/19/2012	60	10	110		\$	653,730	\$ -		\$ 6,590,000	Washington Township, Mercer	Robbinsville Township	30
Thales Avionics, Inc.	5/29/2012	75	10	37		\$	272,477	\$ -	,	\$ 3,900,000	Edison Township, Middlesex	Edison, NJ & Totowa, NJ	17
QualCare Alliance Networks,													
Inc.	6/5/2012	50	10	40		\$	230,500	\$ -		\$ 1,503,450	Egg Harbor Township, Atlantic	Somers Point	2
Allergan Sales, LLC	6/11/2012	70	10	387		\$	14,906,273	\$ -	,,	\$ 11,600,000	To be determined,	Bridgewater Township	16
Durand Glass Manufacturing													
Company	6/20/2012	80	10	35		\$	179,564	\$ -	•	\$ 65,800,000	Millville City, Cumberland	Millville City	1
41 projects				3,892	224		\$71,966,415	\$	0	\$349,370,600			

						EDA	BEIP Grant	Amt Disbursed	To	tal Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date			to Date	Inv	estment	Location	Originating City	Legislative District
Ball Plastic Container Corp.	6/19/1997	80	10				315,560	\$ 912,071	\$	57,676,000	Delran Twp., Burlington	Delran Township	7
CACI Technologies, Inc.	6/19/1997	50		75	460	\$	496,080	\$ 1,777,708		2,296,000	Oceanport Boro, Monmouth	Virginia	11
Coca-Cola Bottling Company											Parsippany-Troy Hills Twp.,		
of New York, Inc., The	6/19/1997	50	5	180	454	\$	210,000	\$ 78,442	\$	103,484,711	Morris	New York	26
MSNBC Cable L.L.C.	6/19/1997	80	10	440	459	\$	2,920,000	\$ 7,779,087	\$	1,090,000,000	Secaucus Town, Hudson	Secaucus Town	32
Nebraska Distribution Center,													
LLC	6/24/1997	50	5	100	159	\$	36,000	\$ 68,076	\$	1,350,000	Newark City, Essex	New York	27-28-29
Pricewaterhouse Coopers	6/24/1997	60	10	80	916	\$	5,293,600	\$ 4,330,973	\$	20,600,000	Jersey City, Hudson	New York	31-32-33
Sanofi-Aventis U.S. LLC and											, ,		
Sanofi-Aventis U.S. In	6/24/1997	60		440	555	\$	2,784,000	\$ 13,741,247	\$	98,000,000	Bridgewater Twp., Somerset	MI,OH, France, Germany	16
BOC Group, Inc. The	6/25/1997	60	10	185	156	\$	673,400	\$ 105,142	\$	7,345,000	Lebanon Boro, Hunterdon	TN,AL,IL,MA,MI,PA,IN,VA	23
Starborn Industries, Inc.	6/25/1997	50					33,330	\$ 141,777		1,025,000	Woodbridge Twp., Middlesex	Brooklyn, NY	19
Great Atlantic & Pacific Tea							·				5 .		
Co. Inc.	6/27/1997	60	10	72	90	\$	128,736	\$ 74,047	\$	5,137,894	Paterson City, Passaic	MA,NY and NJ	35
Roosevelt Paper Company	6/27/1997	70			142		67,914	\$ 803,732			Mount Laurel Twp., Burlington	Philadelphia, PA	8
Emcore Corp.	6/30/1997	80					1,041,600	\$ 5,731		22,599,000		Franklin Township	17
Omnipoint Communications								,			1 '	-	
Services, Inc.	6/30/1997	80	5	133		\$	389,424	\$ 231,828	\$	345,000	Hanover Twp., Morris	Cedar Knolls	
Noark Associates, LLC	7/1/1997	80				\$	178,160	\$ 28,224		1,290,000	Trenton City, Mercer	Philadelphia, PA	15
Covance, Inc.	7/3/1997	80					974,400	\$ 1,408,166		34,000,000	West Windsor Twp., Mercer	West Windsor, NJ	14
Tech Data Corporation	7/3/1997	50					721,920	\$ 552,300		15,800,000	Logan Twp., Gloucester	Paulsboro	3
	1,0,1001					Ť	,	*	Ť	10,000,000			
Bristol-Myers Squibb Company	8/22/1997	80	10	500	2256	\$	4.200.000	\$ 31,607,617	\$	197,200,000	Hopewell Boro, Mercer	Seattle, Washington	15
Goldman Sachs Execution &						Ť	,,	· - / /-	Ť	, , , , , , , , , , , , , , , , , , , ,		, <u>,</u>	
Clearing L.P.	8/22/1997	80	10	95	94	\$	917,320	\$ 20,117,976	\$	13.100.000	Jersey City, Hudson	New York City, NY	31-32-33
Infocrossing, Inc.	8/22/1997	40					425,250				Leonia Boro, Bergen	New York City, NY	37
RPS, Inc.	8/22/1997	80					151,088				Woodbridge Twp., Middlesex	Woodbridge Township	19
Washington Group					_		*	,			3 1 /		
International Power. The	8/22/1997	50	10	400	585	\$	7,424,000	\$ 5,388,836	\$	35,800,000	West Windsor Twp., Mercer	Phila, PA, NYC,NY, Lyndhurst,N	14
Blinds to Go, Inc.	8/25/1997	60					872,000			21,000,000	Lakewood Twp., Ocean	Lakewood Township	30
Datek Online Brokerage						,		*	Ť	, ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Services Corp.	8/25/1997	60	10	275	223	\$	1,328,250	\$ 159,986	\$	2.200.000	Woodbridge Twp., Middlesex	New York City	19
Rose Art Industries, Inc.	9/25/1997	80	6	460			286,176					Brooklyn,NY	36
Sprint Spectrum L.P.	10/1/1997	50	10				329,650	\$ 2,890,286	\$		Bedminster Twp., Somerset	New Jersey	
Barnes & Noble, Inc.	10/7/1997	40					337,680	\$ 1,517,594		11,000,000	Jamesburg Boro, Middlesex	Jamesburg Borough	14
Garrison Printing Co. Inc.	10/7/1997	60					26,598			1,518,000	Pennsauken Twp., Camden	Philadelphia, PA	7
. <u> </u>						-	-,		Ť	,,	, ,		
Vantage Custom Classics, Inc.	10/23/1997	50	10	45	45	\$	462,672	\$ 247,911	\$	10,400,000	Woodbridge Twp., Middlesex	Woodbridge Township	19
,	5.25.1307		<u> </u>			-	- ,	, , , , , , ,	Ť	-,,	Parsippany-Troy Hills Twp.,		
Dialogic Corporation	10/31/1997	50	6	400	302	\$	861,600	\$ 226,465	\$	12,000,000	Morris	Parsippany-Troy Hills Township	26
Medco Health Solutions, Inc.	11/7/1997	80					2,556,288			77,600,000	Franklin Lakes Boro, Bergen	Woodcliff Lake and Montvale, N	40
Continental Airlines Inc.	11/19/1997	50					753,900			30,870,500	Newark City, Essex	Newark City	27-28-29
AT&T Inc.	12/2/1997	60					1,313,940				Middletown Twp., Monmouth	Middletown Township	13
	1				525	_	, ,	-,,,,	1	,,	Mount Laurel Township,		-
PHH Mortgage Corp.	12/9/1997	80	10	1000	1481	\$	2,840,000	\$ 2,065,458	\$	48,200,000	Burlington	Mt. Laurel	8
KPMG LLP	12/23/1997						2,684,000				Woodcliff Lake Boro, Bergen	New York,TX,IL,GA	39

						EDA	BEIP Grant	Amt Disbursed	Т	Total Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	Amt.		to Date	ı	nvestment	Location	Originating City	Legislative District
									Ī				
Pharmacia & Upjohn Company	2/2/1998	70	10	460	376	\$	12,500,000	\$ 38,234,61	6	\$ 9,100,000	Bridgewater Twp., Somerset	Kalamazoo, MI and Windsor, Uni	16
L.I. 2000, Inc.	3/4/1998	40	10	416			350,000				Secaucus Town, Hudson	New York	32
Bank of New York, The	3/6/1998	80	10	241	308	\$	1,245,488	\$ 5,821,52	1		Maywood Boro, Bergen	Harrison, NY	37
Meritex LLC	3/23/1998	50	10	150	174	\$	218,250	\$ 248,16	8	\$ 8,200,000	Piscataway Twp., Middlesex	New York	
Snowbird Corporation	3/23/1998	70	10	104	114	\$	586,440	\$ 505,38	5	\$ 4,580,000	Jersey City, Hudson	NYC, New York	31-32-33
Toys "R" Us, Inc. & Toys "R"													
Us-Delaware, Inc.	3/23/1998	75	10	200	367	\$	814,500	\$ 7,950,92	7	\$ 76,500,000	Montvale Boro, Bergen	Rochelle Park, Paramus, Parsip	34
Zen & Art of Client Server													
Computing, Inc.	3/23/1998	70	10	155	111	\$	1,507,800	\$ 117,52	0	\$ 500,000	Woodbridge Twp., Middlesex	New York, NY	19
McKinsey & Company, Inc.													
United States	4/28/1998					\$	987,000	\$ 7,874,45			Florham Park Boro, Morris	Bedminster, NJ	26
LNT Services, Inc.	4/30/1998	80	10	200	523	\$	869,120	\$ 3,339,67	3	\$ 15,100,000	Logan Twp., Gloucester	Logan Township	3
XO Communications Services,	0/05/151								_				
Inc./XO Services, Inc.	6/23/1998	50	10	110	136	\$	645,700	\$ 2,374,57	7	\$ 6,000,000	Paramus Boro, Bergen	Paramus Borough	38
Die d Dite / Leien Constitut LLC	7/00/4000	40	40	400	400	φ.	400.000	. 4 004 00	.	t 0.000.000	Contato de Donos Donos o	Linday NII	00
Bind Rite/Union Graphics LLC	7/29/1998	40	10	100	163	Ъ	199,600	\$ 1,324,02	3	\$ 9,000,000	Carlstadt Boro, Bergen	Linden, NJ	36
Verizon Connected Solutions,	0/40/4000	50	40	F74	0.47	φ.	700 400	ф 207.40	, I	t 0.040.E70	Union Turn Union	Haira Tarrashia	00
Inc. Silver Line Building Products	8/13/1998	50	10	571	647	Ф	799,400	\$ 367,10	/	\$ 8,210,576	Union Twp., Union	Union Township	20
	0/07/4000	40	10	450	447	φ.	04.000	¢ 505.45	. ا	t 4 400 000	Middlesov Doro Middlesov	Middlesox Dareugh	22
LLC V & S Amboy Galvanizing,	8/27/1998	40	10	150	117	Ф	84,000	\$ 585,15	9	\$ 1,400,000	Middlesex Boro, Middlesex	Middlesex Borough	22
L.L.C.	8/27/1998	50	10	20	45	¢.	71,400	¢ 00.05		t 4.050.000	Borth Amboy City Middlesoy	Dorth Archay City	19
Lord Abbett & Co.	9/3/1998						15,500,000	\$ 89,95 \$ 63,575,75			Perth Amboy City, Middlesex Jersey City, Hudson	Perth Amboy City New York, NY	31-32-33
ConocoPhillips Company	10/29/1998						417,600				Linden City, Union	Linden City	22
Conocorninips Company	10/29/1996	60	10	75	13	Ф	417,600	φ 436,50	/	\$ 250,000,000	Linden City, Union	Linden City	22
Hanjin Shipping Company, Ltd.	11/5/1998	50	5	175	176	\$	225,000	\$ 239,39	4	\$ 29 998 500	Paramus Boro, Bergen	New York and Los Angeles	38
Astor Chocolate Corp.	12/1/1998						98,000				Lakewood Twp., Ocean	Lakewood Township	30
Summit Import Corp.	12/1/1998						168,000				Jersey City, Hudson	New York City, NY	31-32-33
Public Health Reasearch	12/1/1000		10		- 00	Ψ	100,000	Ψ 107,00	+	φ 0,000,201	Corcey City, Fradeen	Ten Ten Gry, TT	01 02 00
Institute	12/18/1998	70	10	120	101	\$	861,600	\$ 519,03	4	\$ 68,000,000	Newark City, Essex	New York	27-28-29
U.S. Trust Technology and	12,10,1000	10	10	120	101	Ψ	001,000	Ψ 010,00	+	φ σσ,σσσ,σσσ	Howaik Oily, Looox	TOW TORK	27 20 20
Support Services, Inc.	12/18/1998	80	10	300	59	\$	3,948,000	\$ 8,481,22	0	\$ 14.329.000	Jersey City, Hudson	New York	31-32-33
United Canvas & Sling, Inc.	1/28/1999						157,760				Kearny Town, Hudson	Orangeburg, New York	32
Organon USA, Inc.	1/29/1999						874,000				West Orange Town, Essex	Roseland Borough	21
Chem Network Processing						Ť	, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,		· ,,	, , , , , , , , , , , , , , , , , , , ,		
Services, Inc.	2/3/1999	80	10	120	201	\$	772,800	\$ 1,778,67	2	\$ 17,200,000	Franklin Twp., Somerset	Franklin Township	17
·												•	
Financial Sciences Corporation	3/2/1999	70	8	56	22	\$	689,293	\$ 129,82	2	\$ 2,970,000	Jersey City, Hudson	New York	31-32-33
Forest Laboratories, Inc. and													
Forest Research	3/2/1999						360,150	\$ 1,796,79	5		Jersey City, Hudson	New York	31-32-33
Isaac Hazan & Co., Inc.	3/2/1999	60					436,800	\$ 102,01	8		Secaucus Town, Hudson	New York	32
Knight Equity Markets, L.P.	3/24/1999	60	10	31	30	\$	2,165,000	\$ 7,094,22	8	\$ 21,000,000	Jersey City, Hudson	Jersey City	31-32-33
Imperial Bag & Paper									T				
Company, LLC.	3/26/1999			76			750,000				Bayonne City, Hudson	Bronx, New York	31
LifeCell Corporation	3/26/1999	55	10	146	415	\$	1,058,400	\$ 5,718,51	5	\$ 18,600,000	Branchburg Twp., Somerset	Texas	16

						EDA BEIP Grant	Amt Disbursed	Total Proj	ject			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	kmt.	to Date	Investmen	nt	Location	Originating City	Legislative District
National Discount Brokers	4/29/1999	80	10	350	568	\$ 2,009,000	\$ 731,658	\$ 3	3,500,000	Jersey City, Hudson	New York	31-32-33
TD Ameritrade, Inc.	4/29/1999	80	10	300	499	\$ 1,092,000	\$ 7,181,442	\$ 73	3,450,000	Jersey City, Hudson	Jersey City	31-32-33
Mastertaste, Inc.	5/27/1999	80	10		84	\$ 441,360	\$ 1,095,258	\$ 5	5,200,000	Carteret Boro, Middlesex	Long Island City, NY	22
Connecticut General Life											,	
Insurance/CIGNA Healthcar	5/28/1999	70	10	225	176	\$ 2,676,704	\$ 5,861,399	\$ 13	3,177,000	Jersey City, Hudson	New York City, NY	31-32-33
ImClone Systems Incorporated											-	
and	6/25/1999	80	10	102	87	\$ 625,260	\$ 1,769,746	\$ 40	0,700,000	Somerville Boro, Somerset	Somerville Borough	16
Siemens Healthcare												
Diagnostics Inc.	6/25/1999	50	10		236	\$ 362,260	\$ 1,100,139	\$ 10	0,195,000	Mount Olive Twp., Morris	Mount Olive Township	24
Telcordia Technologies, Inc.	6/25/1999	70	10	250	276	\$ 14,004,000	\$ 1,474,288	\$ 45	5,000,000	Piscataway Twp., Middlesex	Piscataway	17
Insurance Services Offices,											·	
Inc.	7/29/1999	80	10	1060	1081	\$ 11,768,730	\$ 46,041,124	\$ 30	0,600,000	Jersey City, Hudson	New York	31-32-33
Multilink Technology												
Corporation	7/29/1999	40	9	75	80 9	\$ 292,269	\$ 294,088	\$	825,000	Franklin Twp., Somerset	Santa Monica, CA	17
Walden Lang Inc.	7/29/1999	50	6	55	42 5		\$ 17,272	\$	200,000	Jersey City, Hudson	New York	31-32-33
Medco Health Solutions of							·		· · · · · · · · · · · · · · · · · · ·	, ,		
Willingboro, LLC	8/26/1999	70	10	815	1048	\$ 2,975,312	\$ 5,766,242	\$ 85	5,000,000	Willingboro Twp., Burlington	Willingboro Township	7
Jackson Hewitt Tax Service,										Parsippany-Troy Hills Twp.,		
Inc	9/30/1999	50	10	75	99	\$ 294,960	\$ 2,214,732	\$ 1	1,303,875	Morris	Virginia	26
NBC Universal, Inc.;									<u> </u>			
CNBC,Inc.; CNBC.com, LLC	9/30/1999	80	10	160	442	\$ 4,611,840	\$ 2,442,710	\$ 80	0,500,000	Fort Lee Boro, Bergen	Englewood Cliffs Borough	37
Sanofi-Aventis U.S. LLC and						, , ,	, ,		, , ,	, 9		
Sanofi-Aventis U.S. In	10/29/1999	80	10	1400	1858	\$ 21,795,200	\$ 59,020,022	\$ 59	9,000,000	Bridgewater Twp., Somerset	Bridgewater Township	16
DS Distribution Inc., and DS												
Pharmacy, Inc.	11/30/1999	60	10	151	490	\$ 1,370,480	\$ 902,321	\$ 30	0,000,000	Logan Twp., Gloucester	Logan Township	3
Patriot Manufacturing, Inc.	1/3/2000	50	10	159	206	\$ 201,600	\$ 149,191	\$ 7		Hammonton Town, Atlantic	Hammonton, NJ	9
Royal Wine Corporation	1/3/2000	50	10	78	134	\$ 411,600	\$ 638,703	\$ 13	3,350,000	Bayonne City, Hudson	Brooklyn, NY	31
Bank of New York, The	1/10/2000	60	10	124	39		\$ 825,593	\$ 6	5,816,989	Lodi Boro, Bergen	New York	38
Direct Fulfillment, LP	1/27/2000	40	10	120	90 \$	\$ 675,680	\$ 400,196	\$ 5	5,500,000	Washington Twp., Mercer	Upper Freehold Township	30
Morgan Stanley Dean Witter							·		<u> </u>	G		
Trust FSB and Morgan	1/27/2000	70	10	288	976	\$ 2,314,360	\$ 4,472,662	\$ 5	5,878,737	Jersey City, Hudson	New York	31-32-33
Cardinal Health 110, Inc.	2/8/2000	70	10	125	179	\$ 320,250	\$ 1,081,635	\$ 15	5,752,571	Logan Twp., Gloucester	Allentown, PA	3
Catalent Pharma Solutions,												
LLC	2/8/2000	70	10	205	409	\$ 2,219,950	\$ 5,665,470	\$ 57	7,735,000	Franklin Twp., Somerset	Franklin Township	17
BJ's Wholesale Club, Inc.	2/28/2000	50	10	225	233	\$ 453,550	\$ 171,069	\$ 27	7,562,500	Burlington Twp., Burlington	Pennsylvania	7
Schering Corporation	2/28/2000	70	10		674	\$ 3,948,650	\$ 12,500,392	\$ 205		Kenilworth Boro, Union	Kenilworth Borough	20
IDT Corporation, Affiliates and									•	·		
Subsidiaries	2/29/2000	80	10	150	247		\$ 11,512,637	\$ 116	6,360,000	Newark City, Essex	Newark City	27-28-29
Merrill Lynch & Co., Inc.	3/6/2000	80	10		369		\$ 12,282,185	\$ 45		Jersey City, Hudson	New York	31-32-33
Best Trimming, Inc and 7th									•			
Avenue Trim, Inc.	3/31/2000	60	10	40	58	\$ 33,600	\$ 12,116	\$	80,000	Jersey City, Hudson	New York City	31-32-33
Colgate-Palmolive Company	3/31/2000	60	10	126	178	1,471,176	\$ 1,893,712	\$ 44		Morristown Town, Morris	Morristown Town	25
U.S. FoodService, Inc./Alliant						·						
Foodservice, Inc.	4/3/2000	80	10	80	238	\$ 193,200	\$ 1,358,502	\$ 15	5,281,000	Woolwich Twp., Gloucester	Philadelphia, PA	3
John Wiley & Sons, Inc.	4/28/2000	80	10		1196	\$ 7,347,200	\$ 23,390,672			Hoboken City, Hudson	New York	33
Journal of Commerce, The	4/28/2000	60	10		63	\$ 389,590				Newark City, Essex	New York & Phillipsburg	27-28-29
Continental Airlines, Inc.	5/26/2000	60	10							Newark City, Essex	Newark City	27-28-29

					El	DA BEIP Grant	Amt Disbursed	Tot	al Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date An	nt.	to Date	Inve	estment	Location	Originating City	Legislative District
JPMorgan Chase Bank	6/28/2000	80	10	1000	1952 \$	20,958,000	\$ 39,789,394	\$	561,000,000	Jersey City, Hudson	New York City	31-32-33
Knight Equity Markets, L.P.	6/30/2000	65	10	56	322 \$	5,323,200	\$ 17,537,143	\$	100,000,000	Jersey City, Hudson	Jersey City	31-32-33
Cape May Foods, LLC	8/23/2000					152,796	\$ 113,504		7,737,500	Millville City, Cumberland	Nanticoke, Maryland	1
Sumitomo Trust & Banking Co.	8/23/2000	65	10	150	376 \$	1,702,840	\$ 2,949,181	\$	5,000,000	Jersey City, Hudson	New York	31-32-33
Standard Data Corporation												
d/b/a SDC Data, Inc.	9/15/2000	65	10	26	27 \$	505,830	\$ 223,219	\$	185,000	Jersey City, Hudson	New York	31-32-33
Morgan Stanley Dean Witter												
Trust FSB and Morgan	10/2/2000	45	10	75	74 \$	7,984,800	\$ 614,806	\$	2,000,000	Morris Twp., Morris	New York	25
Comcast Business												
Communications, LLC et. al.	10/10/2000	70	10	460	1214 \$	6,534,530	\$ 4,396,409	\$	40,125,000	Moorestown Twp., Burlington	Philadelphia, PA	8
Bayer HealthCare												
Pharmaceuticals, Inc.	10/27/2000				172 \$	1,115,880	\$ 6,370,199			Montville Twp., Morris	Montville Township	26
Daniel F. Young, Inc.	10/27/2000	50	10	36	41 \$	366,754	\$ 70,311	\$	600,000	Jersey City, Hudson	New York	31-32-33
Morgan Stanley Dean Witter				1								
Trust FSB and Morgan	10/27/2000			78	97 \$	886,140	\$ 989,922		950,000	Princeton Boro, Mercer	New York, Geneva	15
Radianz Americas, Inc	10/27/2000				68 \$	2,285,150	\$ 2,732,232		100,000,000	Nutley Town, Essex	Nutley Township	36
Matthew Bender & Company	12/5/2000	70	10	205	69 \$	1,987,124	\$ 2,495,550	\$	35,200,000	Newark City, Essex	New York, NY	27-28-29
Forest Laboratories, Inc. and												
Forest Research	12/27/2000			105	647 \$	990,780	\$ 5,463,664		10,608,000	Jersey City, Hudson	New York	31-32-33
Omni Baking Company	12/27/2000	55	10	44	210 \$	40,656	\$ 353,098	\$	8,157,200	Vineland City, Cumberland	Pennsauken, N.J	1
United HealthCare Services,												
Inc.	1/10/2001	80		229	230 \$	2,094,180	\$ 3,919,748			Bernards Twp., Somerset	Bernards Township	16
MCR Direct Mail, LLC	1/25/2001	50	10	115	128 \$	136,850	\$ 301,322	\$	2,230,000	Woolwich Twp., Gloucester	Woolwich Township	3
										Parsippany-Troy Hills Twp.,		
Nycomed USA Inc.	1/25/2001	55	10	75	46 \$	882,431	\$ 1,162,250	\$	465,000	Morris	New York	26
Multiplex, Inc.	1/29/2001	65	10	430	107 \$	2,285,773	\$ 62,160	\$	66,000,000	South Plainfield Boro, Middlesex	South Plainfield Borough	18
										Parsippany-Troy Hills Twp.,		
Avis Budget Car Rental, LLC	3/1/2001	70		300	450 \$	2,029,650	\$ 12,522,646		1,500,000	Morris	Garden City NY	26
Reliance Medical Group, LLC	3/1/2001	60	10	75	107 \$	789,440	\$ 1,221,864	\$	789,440	Bernards Twp., Somerset	Bridgewater, NJ	16
New Century Transportation,	0/00/0004											<u> </u> _
Inc.	3/28/2001	60	10	75	513 \$	606,600	\$ 2,516,742	\$	20,650,000	Westampton Twp., Burlington	Glassboro	7
Pharmacia Corporation,	0/00/0004					0.750.000	A 050 704	_	00 000 000	D T		
Affiliates and Subsidiaries	3/28/2001	80		500	935 \$	8,752,000	\$ 850,761			Bedminster Twp., Somerset	Michigan, Illinois, Missouri	16
ITT Industries	5/23/2001	65	10	130	232 \$	1,475,792	\$ 2,857,144	\$	8,484,500	Clifton City, Passaic	Clifton City	34
National Financial Services,	F /00 /000 :			1	050	4 000 770	e 0.540.700	φ.	0.704.500	la reasy City, I loyd =	La casa Cita	04.00.00
LLC	5/23/2001	60		110	356 \$, ,	\$ 6,546,786			Jersey City, Hudson	Jersey City	31-32-33
Volkswagen of America, Inc.	5/23/2001	55			77 \$	489,060	\$ 260,873		8,000,000	Cranbury Twp., Middlesex	Cranbury, NJ	14
WebMD Corporation	5/23/2001	60	10	100	76 \$	2,974,277	\$ 483,204	3	1,000,000	Elmwood Park Boro, Bergen	Elmwood Park Borough	38
AIG SunAmerica Asset	0/00/0004	0.5	10	447	100	1 020 640	¢ 5267.004	•	11 100 000	Jorgan City, Hudaan	Now York	24 22 22
Management Corp.	6/26/2001	65	10	147	109 \$	1,928,640	\$ 5,367,991	\$	11,400,000	Jersey City, Hudson	New York	31-32-33
Ready Pac Florence	7/04/0004	7-	10	004	202	F07.070	¢ 505.740	φ.	11 000 000	Florence Turn Durlington	Florence Terrinobin	7
Partnership	7/24/2001	75	10	291	393 \$	537,070	\$ 525,710	Ъ	11,600,000	Florence Twp., Burlington	Florence Township	<u>'</u>
Compact of Nov. Jarany II 11 C	7/05/0004	0.5	40	350	200 6	E44.075	¢ 4000407	•	6 600 000	Veerbood Tun Comdon	Soveral NIII ocations	6
Comcast of New Jersey II, LLC		65			380 \$					Voorhees Twp., Camden	Several NJ Locations	6
Firmenich Incorporated	7/26/2001	50	10	90	228 \$	353,025	\$ 1,183,690	Ъ	65,000,000	Plainsboro Twp., Middlesex	Plainsboro Township	14

						EDA BEIP Grant	Amt Disbursed	Tot	tal Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	Amt.	to Date	Inve	estment	Location	Originating City	Legislative District
AT Systems Atlantic, Inc.	9/27/2001	40	10	80	77	\$ 100,800	\$ 98,032	\$	3,175,000	Edison Twp., Middlesex	Edison Township	18
ImClone Systems Inc.	10/29/2001	80	10	300	157	\$ 2,755,200	\$ 526,077	\$	226,805,648	Somerville Boro, Somerset	Somerville Borough	16
										South Brunswick Twp.,	-	
Dow Jones & Company, Inc.	11/8/2001	65	10	155	420	\$ 1,960,595	\$ 6,532,363	\$	3,750,000	Middlesex	New York	14
DB Services New Jersey, Inc.	11/30/2001	65	10	80	75	\$ 1,464,000	\$ 3,252,907	\$	20,015,000	Summit City, Union	Jersey City	31-32-33
TradeWeb Markets LLC &												
TradeWeb Holdings, LLC	11/30/2001	70	10	80	145	\$ 1,863,120	\$ 13,268,300	\$	8,300,000	Jersey City, Hudson	New York City	31-32-33
American Home Assurance												
Company and Related	12/27/2001	80	10	589	1032	\$ 4,638,000	\$ 7,958,392	\$	24,730,000	Berkeley Heights Twp., Union	New York, Pennsylvania	21
A.C. Moore Arts, Inc/ A.C.												
Moore Arts & Crafts, I	12/28/2001	50	10		107		\$ 324,958			Berlin Boro, Camden	Berlin Borough	6
Cadent, Inc.	12/28/2001	50	10	100	119	\$ 142,500	\$ 224,646	\$	6,700,000	Carlstadt Borough, Bergen	To be determined	
Instinet Group												
Incorporated/Instinet Group												
LLC	12/28/2001	80	10		233		\$ 542,856		14,000,000	Jersey City, Hudson	New York City	31-32-33
John Turano & Sons, Inc.	12/28/2001	50	10	83	77	\$ 261,300	\$ 69,187	\$	10,400,000	Edison Twp., Middlesex	Brooklyn, NY	18
Morgan Stanley D.W. a/k/a												
Dean Witter	12/28/2001	65	10		227	\$ 1,553,331	\$ 1,277,927		1,945,000	Jersey City, Hudson	New York City	31-32-33
JPMorgan Chase Bank	1/31/2002	60	10		273	\$ 2,209,865	\$ 1,255,043		71,850,000	Carlstadt Boro, Bergen	New York	36
Mizuho Securities USA Inc	1/31/2002	65	10	34	22	\$ 1,350,000	\$ 3,959,682	\$	8,750,000	Hoboken City, Hudson	New York City, NY	33
UBS Financial Services Inc.,												
UBS Services USA LLC	1/31/2002	80	10	1450	1641	\$ 28,238,750	\$ 4,843,192	\$	167,845,417	Jersey City, Hudson	New York	
Marsh & McLennan												
Companies, Inc.	3/1/2002	80	10		805	\$ 12,451,200	\$ 23,261,875		159,000,000	Hoboken City, Hudson	New York, NY	33
Chubb Corporation, The	3/8/2002	65	10	250	1554	\$ 1,569,750	\$ 5,988,959	\$	398,092,000	Readington Twp., Hunterdon	Readington Township	23
Wyndham Worldwide										Parsippany-Troy Hills Twp.,		
Corporation	3/20/2002	50	8	114	65	\$ 1,360,000	\$ 1,228,263	\$	200,000	Morris	Phoenix, Arizona	26
Duro Bag Manufacturing Co.,												
Inc.	3/27/2002	75	7	180	247	\$ 355,446	\$ 880,320	\$	3,000,000	Elizabeth City, Union	Elizabeth City	20
Mizuho Corporate Bank,												
Limited	3/27/2002		10		327					Jersey City, Hudson	Jersey City	31-32-33
ICAP North America Inc.	4/2/2002	80	10		980					Jersey City, Hudson	New York City, NY	31-32-33
Mercedes-Benz USA, LLC	4/19/2002	50	10	92	80	\$ 505,725	\$ 295,760	\$	77,400,000	Montvale Boro, Bergen	Hanover, Maryland	30
Verizon New Jersey Inc. &										l <u>_</u>		
Verizon Services Corp.	4/19/2002	65	10	110	183	\$ 1,687,500	\$ 732,267	\$	67,500,000	Hamilton Twp., Mercer	several NJ locations	14
	.,									Parsippany-Troy Hills Twp.,	l	
Travelport Inc.	4/22/2002	55	10	75	36	\$ 528,000	\$ 2,187,426	\$	1,351,000	Morris	Illinois	26
										L	L	
Vitamin Shoppe Industries, Inc.	4/24/2002	65	10	100	322	\$ 398,445	\$ 1,213,028	\$	13,200,000	North Bergen Twp., Hudson	North Bergen Township	32
Pearson Education, Inc. and										la		1
Affiliates	5/22/2002	55	10	197	715	\$ 580,230	\$ 1,291,252	\$	8,366,666		Orangeburg, New York	14
										Parsippany-Troy Hills Twp.,		
NRT LLC	5/30/2002	50	10		130				2,900,000	Morris	Viejo, CA	26
Echosphere LLC	6/7/2002	65	10	424	346	\$ 1,319,060	\$ 1,217,630	\$	4,868,093	Montville Twp., Morris	Montville Township	26
Goldman Sachs Group, Inc. or										1	1	
nominee	6/14/2002	65	10	75	1	\$ 1,621,913	\$ -	\$	2,000,000	Jersey City, Hudson	Jersey City	31-32-33

						EDA	BEIP Grant	Amt Disbursed	То	tal Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	Amt.		to Date	Inv	estment	Location	Originating City	Legislative District
Goldman Sachs Group, Inc. or									Ī				
nominee	6/14/2002	80	10	300	3636	\$	2,271,450	\$ -	\$	306,000,000	Jersey City, Hudson	Jersey City	31-32-33
Goldman Sachs Group, Inc. or													
nominee	6/14/2002	80	10	2000	3469	\$	164,336,000	\$ 93,634,149	\$	595,000,000	Jersey City, Hudson	New York	31-32-33
NVR Building Products							, ,	, ,		, ,			
Company	6/17/2002	50	10	110	32	\$	288,145	\$ 93,690	\$	2,000,000	Delanco Twp., Burlington	Delanco Township	7
ABN AMRO Incorporated	6/26/2002	70		380	445	\$	1,211,800	\$ 5,756,955		20,000,000	Jersey City, Hudson	New York	31-32-33
Calyon	7/24/2002	65		61		_	721,760				Woodbridge Twp., Middlesex	New York	19
Capture Resource, Inc.	8/28/2002	70	7	200	36	\$	233,240		\$	365,000	Millville City, Cumberland	Millville City	1
First Brokers Holdings Inc.	8/28/2002	70	10				5,300,120	\$ 19,356,004	\$		Hoboken City, Hudson	New York	31-32-33
TSA Stores, Inc.	8/28/2002						531,960				Burlington City, Burlington	Georgia/California	7
Merrill Lynch, Pierce, Fenner &			_			,		*, -	Ť	, , , , , , , , , , , , , , , , , , , ,	3,1 1,7, 1	3 3	
Smith Incorporated	10/22/2002	80	10	1100	280	\$	6,400,000	\$ -	\$	367.400.000	Hopewell Boro, Mercer	Pennsylvania and New Jersey	
Ansell Healthcare Products,						,	-,,	*	Ť	, , , , , , , , , , , , , , , , , , , ,	1		
LLC	11/4/2002	55	10	75	124	\$	720,480	\$ 1,129,862	\$	825.000	Red Bank Boro, Monmouth	Ohio	12
Burlington Coat Factory	, .,					*	1 = 0, 100	+ 1,1=0,00=	Ť	5_2,000			
Warehouse Corporation	11/7/2002	45	10	221	458	\$	669,550	\$ 90,729	\$	24,050,000	Edgewater Park Twp., Burlington	Edgewater Park Township	7
Lehman Brothers, Inc.	11/12/2002	80					11,540,900	\$ 1,591,943			Jersey City, Hudson	New York City	31-32-33
Edilitari Brotiforo, ilio.	11/12/2002			700	100	Ψ	11,010,000	Ψ 1,001,010	Ψ.	00,000,000	South Brunswick Twp.,	Ton Tonk Ony	0.0200
Sandoz Inc.	11/12/2002	70	10	153	87	\$	1,866,487	\$ 4,270	\$	20,500,000	Middlesex	South Brunswick Township	14
American Home Assurance	11/12/2002	70	10	100	01	Ψ	1,000,101	Ψ 1,270	Ψ.	20,000,000	I Wildelesex	Court Branswick Township	+1-7
Company and Affiliates	12/11/2002	70	10	281	361	\$	8,563,500	\$ 6,820,795	\$	12,000,000	Jersey City, Hudson	New York	31-32-33
Atco Rubber Products. Inc.	12/17/2002	55					100,555	\$ 49,625			Vineland City, Cumberland	Baltimore, Maryland	1
Euromarket Designs, Inc. d/b/a			10	- 00	72	Ψ	100,000	Ψ 45,020	Ψ	2,420,000	Vinciana Oity, Camberlana	Baltimore, ivial yland	'
Crate & Barrel	4/16/2003	60	10	127	190	\$	307,292	\$ 265,579	\$	8 400 000	Cranbury Twp., Middlesex	Illinois	14
Verizon New Jersey Inc. &	4/10/2000	- 00	10	127	130	Ψ	001,202	Ψ 200,073	Ψ	0,400,000	Cranbary 1 wp., ivildalesex		17
Verizon Services Corp.	6/3/2003	65	10	160	23	\$	556,010	\$ 154,289	\$	18 900 000	Ewing Twp., Mercer	Ewing Township	15
Tyco International LTD,	0/0/2000	- 00	10	100	20	Ψ	000,010	Ψ 101,200	Ψ.	10,000,000	Lwing 1 wp., increes	Ewing Township	1,0
Inc./Tyco International	6/12/2003	70	10	300	420	\$	13,230,000	\$ 15,422,634	\$	14 500 000	West Windsor Twp., Mercer	New York	14
Barr Laboratories, Inc. and	0/12/2000	70	10	000	420	Ψ	10,200,000	Ψ 10,422,004	Ψ	14,000,000	West Willasor Twp., Mercer	THOW TOTAL	17
Subsidiaries	8/11/2003	60	10	150	92	\$	1,969,200	\$ 4,189,919	\$	7,600,000	Woodcliff Lake Boro, Bergen	New York	39
BTA Pharmaceuticals, Inc.	9/8/2003						4,325,100	, ,			Bridgewater Twp., Somerset	North Carolina	16
Oticon Inc.	11/20/2003	55					269,720				Franklin Twp., Somerset	Franklin Township	17
Brandywine Senior Care, Inc.	12/29/2003	60					480,000				Mount Laurel Twp., Burlington	Pennsylvania	8
Taro Pharmaceuticals U.S.A.,	12/29/2003	00	10	30	32	Ψ	+00,000	Ψ 217,072	Ψ	130,000	South Brunswick Twp.,	Ferrisylvariia	10
Inc.	2/6/2004	50	10	26	33	Ф	1,287,195	\$ 73,472	¢	38,200,000	Middlesex	New York	14
Solix. Inc.	2/0/2004	65					482,160	\$ 619,466	_		Hanover Twp., Morris	Hanover Township	26
L-3 Communications,	2/10/2004	03	· '	103	212	Ψ	402,100	ψ 019, 4 00	Ψ	0,400,000	rianover rwp., Morris	Tranover Township	20
Communications Systems -													
East	2/19/2004	75	10	50	202	ф	654.750	\$ 2,732,658	¢.	1 210 000	Comdon City Comdon	Mondond	_
Apex Xpress, Inc.	3/8/2004	80					654,750 476,976	\$ 2,732,658 \$ 385,970			Camden City, Camden Jersey City, Hudson	Maryland New York	31-32-33
Barnes & Noble College	3/0/2004	80	10	57	31	Ф	4/0,9/6	φ 300,970	Φ	550,000	Jersey City, muusuri	INEW TOIK	31-32-33
9	3/12/2004	05	40	400	070	æ	1 242 000	¢ 6010.404	d.	2 100 000	Bornarda Tun Camarast	Now York	16
Booksellers, LLC	4/28/2004						1,342,800 268,223	. , ,	\$		Bernards Twp., Somerset Edison Twp., Middlesex	New York	16 18
Mechoshade Systems, Inc.	4/28/2004	60	10	104	124	Ф	200,223	\$ 186,612	Ф	1,030,000	Edisori Twp., Middlesex	New York	10
Trimline Medical Products	E/0/0004	40	1 40		4	φ.	07.000	¢ 50.007		FFF 000	Dranahhura Turr Carrant	Dronobburg Tours - his	10
Corporation	5/6/2004	40	10	30	117	Ъ	37,800	\$ 59,367	\$	555,000	Branchburg Twp., Somerset	Branchburg Township	16

						EDA BEIP Grant	Amt Disbursed	Tota	Il Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	Amt.	to Date	Inves	stment	Location	Originating City	Legislative District
Best Manufacturing Group LLC												
and affiliates	5/8/2004	80	10	57	82	\$ 705,432	\$ 80,497	\$	1,000,000	Jersey City, Hudson	New York	31-32-33
Refcon, Inc.	5/19/2004	40	10	70	32	\$ 439,320	\$ 88,075	\$	380,000	Norwood Boro, Bergen	New York	39
NRG, Energy, Inc.	6/8/2004	80	10	150	380	\$ 7,560,600	\$ 9,063,814	\$	37,200,000	West Windsor Twp., Mercer	Minnesota	
Berg East Imports, Inc.	6/14/2004	45	10	35	33	\$ 49,613	\$ 25,543	\$	3,650,000	Barrington Boro, Camden	Barrington Borough	5
Woolco Foods, Inc.	6/21/2004	75	10	35	54	\$ 143,325	\$ 683,477	\$	825,000	Jersey City, Hudson	New York	31-32-33
Barclays Capital Services, Inc.	7/14/2004	65	10	205	542	\$ 3,185,416	\$ 6,250,124	\$	40,500,000	Hanover Twp., Morris	New York	26
Picasso Lighting Inc. d/b/a												
Bernard Pecaso	7/14/2004	55			26		\$ 77,321			Hillside Twp., Union	New York	29
Fortis Bank SA/NV	8/12/2004	80	10	60	99	\$ 1,311,360	\$ 3,295,344	\$	19,100,000	Jersey City, Hudson	New York	31-32-33
marketRx, a Cognizant												
Company	8/13/2004	70			60		\$ 260,108		573,840	Bridgewater Twp., Somerset	Bridgewater Township	16
Component Technology, Inc.	8/24/2004	55	7	50	49	\$ 60,637	\$ 61,833	\$	1,400,000	Millville City, Cumberland	Millville City	1
McLane New Jersey,							1.					
Inc./McLane Company, Inc.	9/14/2004	60			296					Upper Penns Neck Twp., Salem		3
VaxInnate Corporation	9/23/2004	55								Cranbury Twp., Middlesex	Connecticut	14
Lazard Freres & Co., LLC	10/21/2004	80							750,000	Jersey City, Hudson	New York	31-32-33
AAA Mid-Atlantic, Inc.	12/27/2004	50	10	90	96	\$ 785,925	\$ 383,184	\$	10,500,000	Mount Laurel Twp., Burlington	Pennsylvania	8
Medical Diagnostics												
Laboratories, LLC	12/27/2004	55			270		\$ 239,607		9,200,000	Hamilton Twp., Mercer	Mount Laurel	14
Medidata Solutions, Inc.	12/27/2004	55	10	60	100	\$ 642,010	\$ 719,464	\$	1,150,000	Edison Twp., Middlesex	Manhattan, NY	18
Phillips Van Heusen												
Corporation	12/28/2004	55	10	27	185	\$ 263,000	\$ 289,298	\$	3,000,000	Bridgewater Twp., Somerset	Maine	16
Zimmer Trabecular Metal												
Technology, Inc.	12/28/2004	55	10	38	22	\$ 283,437	\$ 95,012	\$	2,680,000	Hanover Twp., Morris	Hanover Township	26
Corporate Synergies Group,												
Inc.	12/29/2004	75	10	108	118	\$ 3,984,640	\$ 785,657	\$	3,500,929	Mount Laurel Twp., Burlington	Mt. Laurel	8
Tribeca Oven, Inc.	2/4/2005	45	10	100			\$ 323,888	\$	800,000	Carlstadt Boro, Bergen	Brooklyn, NY	36
Merlin Industries, Inc.	3/11/2005	45	10	76	197	\$ 58,500	\$ 32,064	\$	3,500,000	Hamilton Twp., Mercer	Trenton	14
Antenna Software, Inc.	3/31/2005	80	10	20	51	\$ 437,120	\$ 482,629	\$	850,000	Jersey City, Hudson	New York City	31-32-33
DIRECT GROUP, LLC and												
MCR DIRECT MAIL, LLC	4/1/2005	75	10	630	159	\$ 1,904,175	\$ 515,359	\$	3,125,000	Swedesboro Boro, Gloucester	Logan Township	3
American Bank Note												
Holographics, Inc.	4/22/2005	55	10	103	74	\$ 863,940	\$ 355,576	\$	10,000,000	Washington Twp., Mercer	New York, Pennsylvania & Mass.	30
SG Americas Operational												
Services Inc. / SG America	4/22/2005	80	10	350	449		\$ 4,746,618		14,101,200	Jersey City, Hudson	NY	31-32-33
Dava Pharmaceuticals, Inc.	4/25/2005	70	10	40	32	\$ 931,560	\$ 301,703	\$	170,000	Fort Lee Boro, Bergen	New York	38
Government Employees												
Insurance Company	5/25/2005	50	3	150	133					Evesham Twp., Burlington	New York	8
Celgene Corporation	5/26/2005	80	10	600	1389	\$ 6,086,250	\$ 8,822,280	\$	35,000,000	Summit City, Union	Summit City	21
MRS Associates, Inc. ("MRS"												
or the "Company")	5/26/2005	55	10	200	109	\$ 443,300	\$ 19,724	\$	400,000	Cherry Hill Twp., Camden	Cherry Hill Township	6
Home Decor Products, Inc.	5/27/2005	40		48		\$ 150,624		\$	1,600,000	Sparta Twp., Sussex	Edison, NJ	24
Amdocs, Inc.	6/9/2005	80			22					Jersey City, Hudson	CA, MA,NY & Ontario	31-32-33
Sony Music Entertainment Inc.	6/20/2005	70	10	304	98	\$ 2,867,480	\$ 1,381,270	\$	5,000,000	Lyndhurst Twp., Bergen	New York	36

						EDA BEIP Grant	Amt Disbursed	Tota	al Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	Amt.	to Date	Inve	stment	Location	Originating City	Legislative District
										Parsippany-Troy Hills Twp.,		
NPS Pharmaceuticals, Inc.	6/23/2005	55	10	100	78	\$ 4,371,200	\$ 1,111,952	\$	2,000,000	Morris	Parsippany-Troy Hills Township	26
Tullett Prebon Americas												
Corporation	7/7/2005	80	10	105	129	\$ 7,958,864	\$ 9,291,951	\$	25,908,450	Jersey City, Hudson	NY	31-32-33
Zimmer Trabecular Metal						, , ,				Parsippany-Troy Hills Twp.,		
Technology, Inc.	7/21/2005	55	10	37	78	\$ 408,675	\$ 109,524	\$	17,787,000	Morris	Allendale, NJ/Livingston, NJ	26
Infragistics, Inc.	7/25/2005	50				\$ 69,150	\$ 141,391	\$	609,456	East Windsor Twp., Mercer	Cranbury Township	14
ACS State Healthcare, LLC							,			, ,		
and ACS Enterprise	7/26/2005	80	7	225	218	\$ 1,089,760	\$ 586,313	\$	8,515,000	Hamilton Twp., Mercer	Hamilton Township	14
•						, , ,	,			• /	•	
Medico Graphic Services, Inc.	8/22/2005	70	10	34	20	\$ 75,361	\$ 40,416	\$	100,000	Jersey City, Hudson	New York	31-32-33
Metrologic Instruments, Inc.	9/12/2005	45	10	42	74		\$ 2,744		62,500	Gloucester Twp., Camden	Gloucester City	4
BRIDOR USA	9/13/2005			33	30		\$ 41,088	\$	17,500,000	Vineland City, Cumberland	Vineland City	1
Citigroup Global Markets, Inc.						· /	,				, , , , ,	
and Citibank, N.A.	9/14/2005	80	10	2150	1045	\$ 57,224,400	\$ 25,905,967	\$	80,000,000	Warren Twp., Somerset	New York	21
Victory Worldwide						, , , , , , , , , , , , , , , , , , , ,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			South Brunswick Twp.,		
Transportation, Inc.	9/15/2005	50	10	43	25	\$ 257,140	\$ 10,583	\$	2,673,800	Middlesex	New York	14
Bamboo Abbott Inc. d/b/a	0,10,2000						, ,,,,,,,	1	_,0:0,000		Trow rom	
Prestige Window Fashions	9/23/2005	50	10	250	164	\$ 257,813	\$ 29,786	\$	692,000	Perth Amboy City, Middlesex	Edison, NJ	19
Harte-Hanks Teleservices	9/23/2005				149		\$ 22,879		1,050,000	Pennsauken Twp., Camden	Vineland, NJ	7
Verizon Communications Inc.,	3/20/2000	,,,	10	7.0	145	Ψ 101,001	Ψ 22,070	Ψ	1,000,000	r ombaditori i wp., odinaon	Villeland, 140	1
et al	10/3/2005	80	10	1257	1390	\$ 87,750,000	\$ 43,142,069	\$	180,000,000	Bernards Twp., Somerset	PA, NY, CT	16
Bank of Tokyo-Mitsubishi UFJ,	10/0/2000	- 00	10	1201	1000	Ψ 07,700,000	Ψ 40,142,000	Ψ	100,000,000	Bernardo Twp., Comercet	177,177,01	10
Ltd	10/21/2005	80	10	85	189	\$ 4,353,888	\$ 513,548	¢	580,000	Jersey City, Hudson	New York City	31-32-33
Liu	10/21/2003	00	10	00	109	Ψ +,555,666	Ψ 313,340	Ψ	300,000	Dersey Oity, Fludson	New Tork City	31-32-33
Comag Marketing Group, LLC	10/28/2005	60	10	90	53	\$ 1,796,580	\$ 751,595	¢	524,000	Princeton Boro, Mercer	New York, Georgia & Pennsylvan	15
Phyton Biotech, Inc	11/9/2005	55			46	\$ 1,204,868	\$ 10,670		2,730,170	East Windsor Twp., Mercer	New York	12
Howmedica Osteonics Corp.	1/25/2006	70			566		\$ 1,272,348		39,913,000	Mahwah Twp., Bergen	Mahwah Township	40
Howinedica Osteonics Corp.	1/25/2006	70	10	200	300	φ 3,540,610	Φ 1,272,340	φ	39,913,000	Upper Saddle River Boro,	Manwan Township	40
Model Electronics Inc.	2/1/2006	70	10	0.5	60	¢ 467.0E0	¢ 440.592	œ.	E 400 000	1	Nanuat NV	20
Freedom Eldercare, Inc.	3/1/2006	70 75		85 25	69 92		\$ 449,582 \$ 128,046		5,400,000 300,000	Bergen Hackensack City, Bergen	Nanuet, NY	39 33
	3/7/2006	75	10	25	92	φ 70,400	Φ 120,040	Φ	300,000		Union City	33
Ogilvy CommonHealth	0/0/0000	7.5	40	74	400	ф 4 000 40E	¢ 044 500		04 000 000	Parsippany-Troy Hills Twp.,	Danis - Alamieta - Ala	00
Worldwide	3/8/2006	75	10	71	138	\$ 1,302,495	\$ 811,520	\$	21,800,000	Morris	Parsippany, Wayne, MorristownJ	26
Dellahi Canlara Ina	0/4.4/0000	0.5	4.0	70	404	\$ 1.330.304	¢ 4.500.705		70,000,000	Parsippany-Troy Hills Town,		0.4
Daiichi Sankyo, Inc.	3/14/2006	65		76		ψ 1,000,001	\$ 1,529,795		76,000,000	Morris	Madison Borough	21
Alpine Trading Company, Inc.	3/15/2006	40			35	<u> </u>			1,909,000	Englewood City, Bergen	New York	37
Appliedinfo Partners, Inc.	3/23/2006	55				+,	+, -		4,550,000	Franklin Twp., Somerset	Franklin Township	16
Gestalt, LLC	3/23/2006	80			47				•	Camden City, Camden	Camden City	5
Chugai Pharma USA	3/24/2006	70	10	50	31	\$ 582,225	\$ 109,260	\$	1,000,000	Bedminster Twp., Somerset	Bedminster Township	16
Endo Pharmaceuticals Valera,	0/00/00==								0.000.00			.
Inc.	3/28/2006	60	10	20	35	\$ 86,295	\$ 58,003	\$	3,000,000	Cranbury Twp., Middlesex	Cranbury Township	14
Franklin Credit Management						<u>.</u>		1_		1		
Corporation	3/31/2006			110	27		\$ 738,556		12,984,000		New York City, NY	31-32-33
New Jersey Headwear Corp.	3/31/2006	80					\$ 17,269		250,000	Newark City, Essex	Newark City	27-28-29
Pharmasset, Inc.	3/31/2006	80	10	65	68	\$ 1,736,864	\$ 1,185,297	\$	11,005,000	Plainsboro Twp., Middlesex	Georgia	14
TI Parsippany Inc. and TI				1						Parsippany-Troy Hills Town,		
Shared Services Inc.	4/4/2006	60	10	178	99	\$ 3,288,372	\$ 160,229	\$	39,500,000	Morris	New York City, NY	26

						EDA BEIP G	rant	Amt Disbursed	То	tal Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	Amt.		to Date	Inv	estment	Location	Originating City	Legislative District
Enterprise Press, Inc.	4/5/2006	65	10		25		,053	\$ 17,868	\$	4,150,000	Englewood City, Bergen	New York City	37
Eisai, Inc. and Eisai						,		,			7, 0	,	
Corporation of North America	4/7/2006	60	10	50	252	\$ 1,203	,750	\$ 436,616	\$	30,000,000	Woodcliff Lake Boro, Bergen	Teaneck, North Carolina	39
Advanced Drainage Systems,													
Inc.	4/10/2006	55	10	60	62	\$ 198	,000	\$ 47,935	\$	9,300,000	Logan Twp., Gloucester	Ohio	3
Telargo Inc.	4/11/2006	80	10	37	10	\$ 335	,146	\$ 71,973	\$	10,000,000	Jersey City, Hudson	California	31-32-33
Thomas Colace Company,													
LLC, The and	4/12/2006	50	10	200	271	\$ 1,285	,200	\$ 321,511	\$	1,100,000	West Deptford Twp., Gloucester	Pennsylvania	3
Tracy Evans, Ltd.	4/13/2006	75	10	63	101	\$ 308	,436	\$ 37,257	\$	250,000	Bayonne City, Hudson	New York	31
											Moorestown Township,		
Quaker Photo Service Co Inc	4/18/2006	45	10	38	22	\$ 122	,641	\$ 21,525	\$	750,000	Burlington	Pennsylvania	8
											Parsippany-Troy Hills Twp.,		
Cadbury Adams USA LLC	5/2/2006	55	10	57	132	\$ 510	,825	\$ 369,342	\$	6,300,000	Morris	Texas	26
Novartis Pharmaceuticals													
Corporation ("NPC")	5/9/2006	70	10	250	1188	\$ 5,822	,250	\$ 9,837,534	\$	60,000,000	East Hanover Twp., Morris	East Hanover Township	26
Citco Fund Services (USA),													
Inc.	5/12/2006	80	10	225	197	\$ 12,200	,000	\$ 3,467,080	\$	1,500,000	Jersey City, Hudson	New York	31-32-33
American Home Assurance													
Company and Affiliates	5/25/2006	80	10	300	611	\$ 4,669	,200	\$ 7,594,217	\$	10,000,000	Jersey City, Hudson	New York	31-32-33
Independence Press Inc.	5/25/2006				37		,319			2,080,000	West Deptford Twp., Gloucester		3
King Pharmaceuticals, Inc.	5/25/2006				41	\$ 8,253	,750		\$	5,900,000	Bridgewater Twp., Somerset	Bridgewater Township	16
Northern Trust Company, The	5/26/2006	80	10		45	\$ 1,003	,275			3,500,000	Jersey City, Hudson	New York	31-32-33
Vonage Holdings Corporation	6/20/2006	55	10	1657	720	\$ 9,864	,033	\$ 2,861,963	\$	8,700,000	Holmdel Twp., Monmouth	Holmdel Township	12
ExxonMobil Research and													
Engineering Company	6/26/2006				38			\$ 172,505			Clinton Town, Hunterdon	Baton Rouge, LA	23
ClinPhone, Inc.	7/10/2006	55					,125	\$ 124,924		1,405,000	East Windsor Twp., Mercer	Princeton, NJ	14
DuBell Lumber Company	7/18/2006							\$ 31,173			Millville City, Cumberland	Millville City	1
IXIS North America	7/19/2006	80	10	150	77	\$ 2,868	,600	\$ 98,029	\$	15,350,000	Jersey City, Hudson	New York	31-32-33
Sanofi-Aventis U.S. LLC and													
Sanofi-Aventis U.S.	7/21/2006				164			\$ 4,452,728			Bridgewater Twp., Somerset	New York	
iBiquity Digital Corporation	7/31/2006						,649	\$ 97,621			Bernards Twp., Somerset	Bernards Township	16
Dendreon Corporation	8/18/2006	60			353		,990	\$ 108,264			Lyndhurst Twp., Bergen	Washington	25
Gain Capital Group, LLC	8/24/2006						,200				Bedminster Twp., Somerset	NJ	16
Butterfly Press, LLC.	9/11/2006	50						\$ 27,322		6,050,000	Moonachie Borough, Bergen	New York	38
Rose Brand Wipers, Inc.	9/13/2006	80	10	139	149	\$ 900	,589	\$ 564,432	\$	1,025,000	Secaucus Town, Hudson	New York City, NY	32
Marketing Technology	1								1.		1		
Solutions, Inc.	9/18/2006	80	10	28	43	\$ 1,113	,120	\$ 80,141	\$	75,000	Jersey City, Hudson	Edison & New York City	31-32-33
0, 0, 10, 0, 11, 15													
Star Soap/Star Candle/Prayer	0/00/0000]					447.000		100 500	D: 1 (1 1 D 1) (1)	B 11 NN	0.7
Candle Co., LLC	9/20/2006	70	10	225	179	\$ 499	,500	\$ 117,368	\$	499,500		Brooklyn, NY	37
5	0/07/0055						07-			0 ==0 000	South Brunswick Township,	0 4 5	
Product Safety Labs, Inc.	9/27/2006	65	10	25	39	ъ 154	,375	\$ 29,955	\$	2,750,000	Middlesex	South Brunswick Township	14
Citigroup Global Markets, Inc.	0/00/2005					ф o z 10.	000	ф 4000 0 · ·	_	70.000.000	La mana of Cities I benefit	N	04.00.00
and Citibank, N.A.	9/29/2006	80	10	1200	800	\$ 37,104	,000	\$ 1,969,244	\$	79,000,000	Jersey City, Hudson	New York City, NY	31-32-33
Corelab Partners, Inc. f/k/a	0/00/05							400		=00 5			
RadPharm, Inc.	9/29/2006	60	10	62	100	\$ 566	,060	\$ 193,252	\$	500,000	West Windsor Twp., Mercer	West Windsor Township	15

						EDA E	BEIP Grant	Amt Dis	bursed	Tota	al Project			
Company	Exec. Date Pct	t	Term	Est New Jobs*	Jobs to Date	Amt.		to Date		Inves	stment	Location	Originating City	Legislative District
Bayer HealthCare														
Pharmaceuticals, Inc.	10/6/2006	65	10	250	116	\$	8,941,563	\$	216,373	\$	3.130.000	Wayne Twp., Passaic	Montville	34
Black Bear Distribution, LLC	10/18/2006	80	10		67	\$	175,500	\$	96,326			Delanco Township, Burlington	Pennsylvania	
KPMG LLP	10/26/2006	60	10		87	\$	3,747,250	\$	459,652	\$	46,200,000	Montvale Borough, Bergen	Montvale Borough	39
Medlink Imaging, LLC.	10/26/2006	60	10		17		160,848	\$	48,261			Teterboro Boro, Bergen	Elmsford, NY	38
Chem Fleur, Inc.	11/6/2006	80	10		6	\$	705,870	\$	_	\$		Newark City, Essex	CA, MN, FL	27-28-29
Conopco, Inc. and Unilever						·	*				, ,	Englewood Cliffs Borough,		
United States, Inc.	11/6/2006	65	10	247	330	\$	11,305,125	\$	560,088	\$	59,000,000	Bergen	Greenwich, CT	37
Oracle Financial Services						Ť	, , , , , , , , , , , , , , , , , , , ,	*	,	<u> </u>		3		
Software, Inc.	11/6/2006	70	10	70	280	\$	3,284,531	\$	84,612	\$	480,000	Edison Township, Middlesex	New York	18
MetLife Group Inc. and MetLife						,	-, - ,	*		· ·	,	,,		
Bank, NA	11/8/2006	65	10	400	2127	\$	4,270,365	\$ 2	2,356,275	\$	36.000.000	Bridgewater Twp., Somerset	Franklin Township	16
Vanguard Direct, Inc.	11/8/2006	80	10		49		284,280	\$	55,349			Irvington Township, Essex	Brooklyn, NY	28
MedAssets Services, LLC	11/14/2006	60	10				567,000	*	129,864		2,250,000	Mahwah Twp., Bergen	Mahwah Township	40
Christmas Tree Shops, Inc.	12/4/2006	80	10		79		235.577		73.835		90.000.000	Florence Twp., Burlington	Florence Township	30
Bed Bath and Beyond Inc.	12/8/2006	75	10		538		166,614	*	5,640			Woodbridge Twp., Middlesex	Totowa, NJ	19
AuthentiDate Holding Corp.	12/18/2006	70	10		33		1,271,524	\$	448,478			Berkeley Heights Twp., Union	New York	22
i i i i i i i i i i i i i i i i i i i	12/10/2000					*	.,,	Ť	,	*		Mount Laurel Township,	Tron Fork	
PAETEC Communications, Inc.	1/4/2007	55	10	24	148	\$	474,200	\$	68,562	\$	12,000,000	Burlington	Voorhees	8
CSG Systems, Inc	1/12/2007	55	10		18		940,842		12,755			Fairfield Twp., Essex	Fairfield Borough	26
New York Produce, Inc.	1/19/2007	75	10		61		656,906	\$	106,009			Secaucus Town, Hudson	New York, NY	32
Bayer HealthCare	1/10/2007	,,,	10		01	Ψ	000,000	Ψ	100,000	Ψ	000,000	Cccaacas Town, Traason	TWO TOTAL TOTAL	02
Pharmaceuticals, Inc.	1/22/2007	60	10	89	105	\$	12,518,188	\$	501,469	\$	1	Montville Township, Morris	Connecticut	26
Scivantage, Inc.	1/26/2007	80	7	67	88		1,879,819	\$	520,043			Jersey City, Hudson	New York, NY	31-32-33
McLean Packaging	1/20/2001	00		07	00	Ψ	1,070,010	Ψ	020,040	Ψ	00,000	dersey eny, masem	INGW FOIR, INT	01-32-00
Corporation and MJF Realty														
Group,	2/1/2007	50	10	44	48	\$	689,830	\$	175,130	\$	13 300 000	Moorestown Twp., Burlington	Philadelphia, PA	Q
Jersey Precast Corp	2/5/2007	70	10				157,375		10,388		9,750,000	Hamilton Twp., Mercer	New Brunswick	14
Broadridge Financial Solutions,		70	10	30	117	Ψ	107,070	Ψ	10,000	Ψ	3,700,000	riammon rwp., wereer	I VEW BIGHSWICK	17
Inc. and	2/20/2007	80	10	175	221	\$	2,845,500	\$	758,710	\$	1 700 000	Jersey City, Hudson	New York City, NY	31-32-33
Paribas North America, Inc.and		00	10	173	221	Ψ	2,043,300	Ψ	730,710	Ψ	1,700,000	Jersey City, Hudson	New Tork City, 141	31-32-33
BNP Paribas RCC,	2/21/2007	80	10	600	832	\$	22,704,910	¢ 2	2,835,831	\$	22 000 000	Jersey City, Hudson	New York, NY	31-32-33
Steel Fab Realty, LLC	2/21/2007	55	10		120			\$	-	\$		Edison Township, Middlesex	New York	18
Viewpointe Archive Services,	2/21/2007	33	10	121	120	Ψ	1,039,421	Ψ		Ψ	20,170,000	Parsippany-Troy Hills Twp.,	INEW TOIK	18
L.L.C.	3/1/2007	70	10	27	24	¢	1,349,460	\$	672.839	\$	725.000	Morris	Houston, TX	26
Atlantic City Linen Supply,Inc	3/1/2007	70	10	21	24	Ψ	1,349,400	φ	072,039	Φ	725,000	IVIOTTIS	Houston, 1A	20
and ACLS	3/2/2007	80	10	121	97	¢.	266,573	\$	40,533	\$	5,950,000	Pleasantville City, Atlantic	Pleasantville City	2
and ACLS	3/2/2007	00	10	121	97	Ф	200,573	Ф	40,533	Ф	5,950,000	Pleasantville City, Atlantic	Pleasantville City	
Homolond Vinul Broducts Inc	3/5/2007	00	40	405		\$	226.250	6	16 25 4	\$	11 707 500	Millyilla City Cumbarland	Millyillo City	
Homeland Vinyl Products, Inc.	3/5/2007 3/14/2007	80 80	10 10		55 52	*	326,250 1.052.000	Φ	16,354	\$	11,787,500 21.650.000	Millville City, Cumberland	Millville City	1
AJM Packaging Corporation	3/14/2007	80	10	263	52	Φ	1,052,000	Ф	-	Ф	∠1,050,000	Vineland City, Cumberland	Vineland City	
Poor Lobel Manufacturing Inc.	2/40/2007	00	40		30	•	60.000	œ.		\$	2 500 000	Hillaida Two Union	Naw York City Naw Jarren	20
Beau Label Manufacturing, Inc.	3/16/2007	60	10	55	30	Φ	60,839	Ф	-	Ф	2,500,000	Hillside Twp., Union	New York City; New Jersey	29
BAE SYSTEMS Information	0/00/0007	00	40	400	405	_	E 0.44 400		404.070	_	4	Tatawa Barrant Barrai	Vanlana NIV	0.4
and Electronic Systems	3/29/2007	80	10	130	135	Ъ	5,041,400	Ъ	131,078	Ъ	1	Totowa Borough, Passaic	Yonkers, NY	34
	4/00/0007						0.007.400		000 76 /		4 700 600	Parsippany-Troy Hills Town,	N V	
Ferring Pharmaceuticals, Inc.	4/30/2007	75	10		158		3,927,466		698,781		, ,	Morris	New York	26
City Theatrical, Inc.	5/2/2007	45	10	47	31	\$	47,000	\$	35,883	5	1,050,000	Carlstadt Borough, Bergen	Bronx, NY	36

						EDA BEIP G	rant	Amt Disbursed	To	tal Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	Amt.		to Date	Inve	estment	Location	Originating City	Legislative District
											Moorestown Township,		
Franklin Electric Company	5/15/2007	50	10	32	33	\$ 424	,508	\$ -	\$	1	Burlington	Philadelphia, PA	8
Global Document Solutions													
Corporation	5/29/2007			184	157	\$ 1,010	,261	\$ -	\$	750,000	Carlstadt Borough, Bergen	New York, NY	36
Opera Solutions, LLC.	5/31/2007	80	10	235	211	\$ 11,750	,000	\$ 809,638	\$	2,800,000	Jersey City, Hudson	New York	31-32-33
Falcon International													
Distributors, LLC	6/4/2007	80	10	41	71	\$ 456	,000	\$ 14,556	\$	2,000,000	Jersey City, Hudson	New York	31-32-33
CommVault Americas, Inc.	6/7/2007	70	10	180	263	\$ 3,755	745	\$ 458,959	\$	4,000,000	Oceanport Borough, Monmouth	Oceanport, NJ	11
QUALCOMM Flarion													
Technologies, Inc.	7/18/2007	80	10	95	117	\$ 1,932	300	\$ 544,141	\$	20,117,000	Bridgewater Twp., Somerset	Bridgewater Township	16
Louis Berger Group, Inc., The	7/25/2007	30	10	33	98	\$ 114	.098				Morristown Town, Morris	Morristown Town	25
High Point Safety and						•				, ,	,		
Insurance Management Corp.	7/27/2007	50	10	74	40	\$ 215	199	\$ 22,503	\$	2,250,780	Red Bank Borough, Monmouth	Red Bank Borough	12
E*Trade Financial Corporation								, ,,,,,	<u> </u>	,,	, , , , , , , , , , , , , , , , , , ,	3	
and Subsidiaries	8/7/2007	80	10	325	334	\$ 2,710	500	\$ 434,251	\$	8,500,000	Jersey City, Hudson	Jersey City	31-32-33
Dietz and Watson, Inc	8/28/2007	1					384	\$ -	\$	1	Delanco Twp., Burlington	Philadelphia, PA	7
Damascus Bakery, Inc.	9/20/2007						,000	\$ -	\$	8,000,000	Newark City, Essex	Brooklyn, NY	27-28-29
Acquiescent Holdings,	0,20,200		1			•	,	· ·	*	2,000,000	, , , , , , , , , , , , , , , , , , , ,		
Inc./ITelagen, Inc./Zeus	10/2/2007	75	10	25	27	\$ 550	,699	\$ -	\$	105,000	Jersey City, Hudson	Jersey City	31-32-33
Citco Fund Services (USA),	10/2/2001	, 0		20		ψ 000	,000	*	Ψ.	.00,000	derecy engrinance.	Jones on y	01 02 00
Inc	10/4/2007	80	10	203	314	\$ 10,150	000	\$ 1,109,461	\$	4,000,000	Jersey City, Hudson	New York	31-32-33
AFL Quality NY, LLC	10/29/2007							\$ 47,685	\$	34.200.000	Secaucus Town, Hudson	Secaucus Town	32
ExlService Holdings, Inc. and	10/20/2007	- 00	10		100	Ψ 1,200	,	Ψ 17,000	Ψ	01,200,000	Cocadoac Town, Tradeon	Cocacca Town	02
its subsidiaries	10/31/2007	80	10	66	91	\$ 4,150	000	\$ 303,615	\$	150 000	Jersey City, Hudson	New York, New Jersey	31-32-33
no caboratario	10/01/2007	- 00	10		0.	Ψ 1,100	,000	φ σσσ,στσ	Ψ	100,000	Corooy Ony, Fradeon	Ton, non coledy	01 02 00
Novo Nordisk. Inc.	12/4/2007	80	10	211	254	\$ 5,405	932	\$ 769,155	\$	120 000	Plainsboro Township, Middlesex	Princeton	14
Lodi CML Cooperative LLC	12/6/2007				75		,561	\$ 65,907			Lodi Borough, Bergen	Lodi Borough	38
IPC Systems, Inc. & IPC	12/0/2001	,,,	10	0.	70	Ψ	,00.	ψ σσ,σσ.	Ψ.	· · · · · · · · · · · · · · · · · · ·		Loai Boroagii	00
Networks Services, Inc.	12/18/2007	80	10	100	117	\$ 6,464	118	\$ 1,672,795	\$	500,000	Jersey City, Hudson	New York	31-32-33
retworks cervices, inc.	12/10/2007	- 00	10	100	117	Ψ 0,404	, 110	Ψ 1,072,730	Ψ	000,000	deracy only, ridusori	THEW TERK	01 02 00
DB Services New Jersey, Inc.	12/27/2007	80	10	1059	825	\$ 39,520	000	\$ 6,842,041	\$	198 620 000	Jersey City, Hudson	Manhattan, NY	31-32-33
Mindich Enterprises, Inc.	12/27/2007				26		,306				Mahwah Twp., Bergen	Haverstraw, New York	40
Barclays Global Investors	1/16/2008	1					,650				Jersey City, Hudson	Jersey City	31-32-33
New York Sample Card Co.	1/23/2008						,534			100,000	Jersey City, Hudson	New York	31-32-33
New Tork Sample Card Co.	1/23/2006	75	10	33	20	ψ 201	,554	ψ 52,055	Ψ	100,000	Parsippany-Troy Hills Town,	New TOIK	31-32-33
Deloitte LLP and Subsidiaries	3/5/2008	70	10	1050	229	\$ 4,494	000	\$ 427,032	¢	89,100,000	Morris	Parsippany-Troy Hills Township	26
Deloitte EEF and Subsidialles	3/3/2006	70	10	1050	229	ψ 4,494	,000	ψ 4∠1,03∠	φ	09,100,000	INIOITIS	r arsippany-muy milis rownship	20
Emisphere Technologies, Inc.	3/20/2008	55	10	10	11	¢ 60.4	,750	\$ 107.868	æ	1 000 000	Hanayar Tawashin Marris	Tarrytown, NY	26
Capitol Records, LLC. dba EMI	3/20/2008	55	10	10	11	φ 624	,750	\$ 107,868	Ф	1,000,000	Hanover Township, Morris	ranylown, ivi	20
Music North America	4/7/2008	80	10	45	38	\$ 1,911	000	\$ 49,814	æ	002 004	Jersey City, Hudson	New York, NY	31-32-33
	4/1/2008	80	10	45	38	ф 1,911	,000	φ 49,814	Ф	003,694	Jersey City, muusun	INEW TOIK, INT	31-32-33
AXA Equitable Life Insurance	4/0/2000	00	40	050	000	ф 24.00 7	000	¢ 20.000	•	27.050.000	Jorgan City, Hudoon	Now York NY	24 22 22
Company	4/9/2008 4/21/2008			950	822 122			\$ 39,008			Jersey City, Hudson	New York NY	31-32-33 31-32-33
AvePoint, Inc.	4/21/2008	80	10	43	122	φ 54 <i>1</i>	,820	\$ 73,849	Ф	400,000	Jersey City, Hudson	Jersey City	31-32-33
Delta Dan au Caus	F/0/0000	0.5	4.0	40		Ф 050	747	·	φ.	000 000	Dennesuken Terrisabia Cari	Danner dramin	7
DeltaPaper Corporation	5/9/2008	65	10	43	41	a 350	,717	\$ -	\$	266,000	Pennsauken Township, Camden	rennsylvania	1

						EDA BEIP Grai	nt /	Amt Disbursed	Tota	al Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	Amt.	t	o Date	Inve	estment	Location	Originating City	Legislative District
L'Oreal USA Products, Inc. &											Berkeley Heights Township,		
L'Oreal USA S/D, Inc.	5/13/2008	60	10	80	76	\$ 1,477,92	20	\$ -	\$	14,020,000	Union	See Attached NJ	21
L'Oreal USA Products, Inc. &													
L'Oreal USA S/D, Inc.	5/13/2008	70	10	40		\$ 639,10	00 3	\$ -	\$	120,200,000	New Brunswick City, Middlesex	Clark, NJ	17
Voxware, Inc.	5/23/2008	80	4	14		\$ 141,75	54	\$ -	\$	443,000	Hamilton Township, Mercer	Lawrenceville, NJ	14
Interstate Waste Services,										·			
Inc., Interstate Waste	5/30/2008	50	10	70	37	\$ 695,97	75	\$ 38,272	\$	685,000	Ramsey Borough, Bergen	Sloatsburg, New York	39
Mimeo.com, Inc.	5/30/2008	80		31	61	\$ 840,93			\$		Newark City, Essex	Newark City	27-28-29
Designer Greetings, Inc.	6/4/2008	50	10	134	75	\$ 524,70	00 :	\$ 16,749	\$	11,000,000	Edison Township, Middlesex	Staten Island, NY	18
NB Ventures, Inc.	7/7/2008			25			28 :	\$ 8,644	\$		Clark Township, Union	Clark Township	22
·										·	Englewood Cliffs Borough,		
IBM Corporation	7/10/2008	60	10	100	137	\$ 3,498,00	00 :	\$ 52,910	\$	1,500,000	Bergen	Englewood Cliffs Borough	37
Novel Laboratories, Inc	7/23/2008	65	10	100	145	\$ 601,78	35 3		\$		Franklin Township, Somerset	Franklin Township	17
,						· · · · · · · · · · · · · · · · · · ·				, ,	Bridgewater Township,		
Advanced Health Media, LLC	9/19/2008	55	10	25	106	\$ 100,84	44 9	\$ 38,927	\$	990.000	Somerset	Bridgewater Township	16
L.V. Adhesive. Inc.	9/19/2008	55								4.320.000	Carlstadt Borough, Bergen	New York	36
Standard Chartered Bank	9/24/2008	80				\$ 4,212,08	36			13,200,000	Newark City, Essex	New York NY	27-28-29
Abbott Point of Care Inc. and	0/= 1/=000					, , , , , , ,		*	Ť	-,,	, , , , , , , , , , , , , , , , , , , ,		
Abbott Diabetes Care	10/14/2008	80	7	87	134	\$ 1,218,24	44 9	\$ 9,789	\$	3,310,000	Plainsboro Township, Middlesex	East Windsor, NJ	14
Harbour Mechanical			†	-		+ :,=:=,=		,	*	-,-:-,			
Corporation	10/27/2008	80	10	27	28	\$ 1,259,28	30	\$ 120,846	\$	3,869,000	Hoboken City, Hudson	NYC	33
Scharff Weisberg, Inc	11/6/2008	45						\$ 71,305	\$	2,310,000	Secaucus Town, Hudson	Long Island City NY	32
3,		_				, , , , , , , , , , , , , , , , , , , ,		,	Ť	,,	East Brunswick Township,		
Vahl. Inc.	11/21/2008	55	10	50	42	\$ 702,62	25	\$ 16,219	\$	5,450,000	Middlesex	Brooklyn, NY	18
CLIC International Inc. and						· · · · · · · · · · · · · · · · · · ·		,		, ,		,	
Affiliates	12/8/2008	50	10	28	25	\$ 62,79	90	\$ -	\$	575.000	Edison Township, Middlesex	Edison Township	18
Tullett Prebon (Americas)								*	Ť		Ι,		
Holding Inc.	12/16/2008	80	10	330	161	\$ 16,500,00	00 :	\$ 64,562	\$	11,510,801	Jersey City, Hudson	New York, NY	31-32-33
Jaguar Land Rover North												·	
America, LLC	1/6/2009	55	10	65	66	\$ 1,732,98	31 3	\$ 152,848	\$	1,650,000	Mahwah Township, Bergen	Irvine, Calif	40
Arch Insurance Group Inc.	1/23/2009	80	10	280	333	\$ 9,596,75	55 3				Jersey City, Hudson	New York NY	31-32-33
Linde, Inc., Linde North													
America, Inc., Linde	3/23/2009	50	10	166	233	\$ 1,139,17	75	\$ -	\$	3,000,000	Greenwich Township, Warren	Bethlehem, PA	23
Eight O'Clock Coffee Company	3/27/2009	55	10	32	32	\$ 680,24	40	\$ 38,430	\$	1,530,000	Montvale Borough, Bergen	AK	39
Sun Pharmaceutical Industries,													
Inc.	3/27/2009	65	10	318	153	\$ 2,382,21	17	\$ 56,978	\$	4,093,400	Cranbury Township, Middlesex	Cranbury Township	14
MLB Network, LLC, The	3/30/2009	80	10	201	276	\$ 8,048,92	29 ;	\$ 80,644	\$	54,100,000	Secaucus Town, Hudson	New York City	32
						•		•		•			
Princeton Power Systems, Inc.	3/31/2009	70	10	40	39	\$ 435,00	00 :	\$ 5,146	\$	3,800,000	West Windsor Township, Mercer	Plainsboro, NJ	14
Bausch & Lomb Incorporated	5/1/2009	55	10	70				\$ 127,873		1,000,000	Madison Borough, Morris	Rochester,NY & Tampa, Fla	21
Charter Atlantic Corp.	5/5/2009	80		30		\$ 424,44	40 3	\$ -	\$	1,360,000	Jersey City, Hudson	New York, NY	31-32-33
IPC Systems, Inc. & IPC						•				•	Berkeley Heights Township,		
Networks Services, Inc.	5/12/2009	60	10	55	46	\$ 1,275,45	50	\$ 38,106	\$	612,000	Union	Berkeley Heights Township	21
Regeneron Pharmaceuticals,						, , ,				, -	Bridgewater Township,	, ,	
Inc.	5/18/2009	55	10	20	23	\$ 471,21	19	\$ -	\$	291,000	Somerset	Tarrytown, NY	16

						EDA BEIP G	ant	Amt Disbursed		Total Project				
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	Amt.	t	o Date		Inves	stment	Location	Originating City	Legislative District
Integra LifeSciences														
Corporation	5/22/2009	70	10	201	187	\$ 5,161	579	\$ 21	,335	\$		Plainsboro Township, Middlesex	Plainsboro Township	14
AAF-McQuay Inc.	6/1/2009	80	10	40		\$ 1,945	500	\$	-	\$	5,500,000	Jersey City, Hudson	Louisville, Ky	31-32-33
inVentiv Health, Inc. and														
Subsidiaries	6/1/2009	80	10	150	80	\$ 3,478	650	\$	-	\$	9,450,000	Franklin Township, Somerset	Franklin Township NJ	17
												Bridgewater Township,		
Axcan Pharma US, Inc.	6/11/2009	60	10	26	65	\$ 579	072	\$	-	\$	1,323,000	Somerset	Bridgewater Township	16
ImClone Systems Incorporated														
and	7/6/2009	80							-	\$		Branchburg Township, Somerset		16
Maquet Cardiovascular LLC	7/9/2009	70	10	350	159	\$ 3,901	625	\$	-	\$	45,075,000	Wayne Township, Passaic	Europe & San Jose, California	40
Eva Tees Inc.	7/15/2009	45	10	57	61	\$ 153	900	\$ 11,	,598	\$	17,973,000	Piscataway Township, Middlesex	Long Island City, NY	17
Semprae Laboratories, Inc.	7/24/2009	60	10	10	10	\$ 220	100	\$	_	\$	9 500 000	Saddle Brook Township, Bergen	Charleston SC	38
Dey Pharma, L.P., Mylan Inc.	172-72003	- 00	10	10	10	Ψ 220	100	Ψ		Ψ	3,000,000	Cadale Brook Township, Bergen	Chanesteri CC	
and Affiliates	9/18/2009	55	4	83	88	\$ 1,088	479	\$ 43	,860	\$	600,000	Bernards Township, Somerset	Napa, California	16
AustarPharma, LLC	10/6/2009	60				\$ 1,037			-	-	1.750.000	Sparta Township, Sussex	Edison Township	18
Princeton Fulfillment Solutions.	10/0/2000					* 1,001		*		T	1,100,000	, , , , , , , , , , , , , , , , , , ,		
LLC	11/9/2009	65	10	550	65	\$ 1,078	000	\$	-	\$	2,200,000	Ewing Township, Mercer	Hamilton	15
												Mount Laurel Township,		
TD Bank, National Association	12/2/2009	65	10	250		\$ 2,587	812	\$	-	\$	15,000,000	Burlington	NH, MA, ME, PA	8
Mayab Happy Tacos, Inc.	12/15/2009	70	10	45	36	\$ 189	000	\$	-	\$	2,925,000	Perth Amboy City, Middlesex	Brooklyn, NY	19
Depository Trust & Clearing														
Corp. & affiliates	12/16/2009	80	10	1600		\$ 74,624	000	\$	-	\$	45,000,000	Jersey City, Hudson	New York	31-32-33
ACE American Insurance														
Company and affiliates	12/21/2009	80							-	\$		Jersey City, Hudson	NY	31-32-33
SME Consolidated LTD	1/7/2010	80	10	135	106	\$ 823	162	\$	-	\$	150,000	Newark City, Essex	New York NY	27-28-29
												South Brunswick Township,		
Telamon Corporation	1/8/2010	50			35		079		-	\$	1,413,000		Levittown PA	14
Roka Bioscience, Inc	1/15/2010	50	10	20	23	\$ 583	000	\$	-	\$	80,000	Warren Township, Somerset	Warren Township	21
Asurion Insurance Services,												Bridgewater Township,		
Inc.	2/12/2010	75	10	50	3	\$ 642	000	\$	-	\$	1,525,000	Somerset	Nashville, Tn	16
Atlantic Coast Media Group,								_		_				
LLC	2/22/2010	80							-	\$	1,183,049	Jersey City, Hudson	Hoboken	31-32-33
Unimac Graphics, LLC	3/9/2010	55	10	135	117	\$ 1,694	756	\$ 27	,914	\$	3,405,000	Carlstadt Borough, Bergen	New York City	36
Diversified Foam Products, Inc.	3/18/2010	70	10	30		\$ 173.	985	\$	_	\$	4 125 000	Woolwich Township, Gloucester	Pennsauken N.I	3
Catapult Holdings, Inc.	3/23/2010	80				T	000		,683	-		Camden City, Camden	Philadelphia, PA	5
Princeton Information Ltd.	4/5/2010	80					166		-	1 :		Jersey City, Hudson	New York, NY	31-32-33
Proximo Spirits, Inc.	4/14/2010	80							-	\$		Jersey City, Hudson	NY	31-32-33
Innopharma Inc.	4/19/2010	65					831		-	\$		Edison Township, Middlesex	Piscataway	17
						,		*		_	:==,==0	South Brunswick Township,		
Williams-Sonoma Direct, Inc.	4/22/2010	55	10	175	64	\$ 587	722	\$ 7.	,514	\$	1,500,000		Cranbury/Jamesburg	14
Quidsi, Inc.	5/5/2010	80					750		-	\$		Montclair Town, Essex	Montclair, NJ	34
Pinnacle Foods Group LLC	5/7/2010	60					800		-	\$		Cherry Hill Township, Camden	New York	6
Solidia Technologies	5/18/2010	80	10	12	26	\$ 158	535	\$	-	\$	2,340,000	Piscataway Township, Middlesex	Piscataway	17

						EDA BEIP Grant	Amt Disbursed	To	otal Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	Amt.	to Date	Inv	vestment	Location	Originating City	Legislative District
Oxford Instruments Inc	5/24/2010	80	10	75	104	\$ 642,900	\$ -	\$	6,100,000	Carteret Borough, Middlesex	Carteret Borough	19
Watson Pharmaceuticals, Inc.										Parsippany-Troy Hills Town,	Ţ,	
and Affiliates	5/27/2010	70	10	175	160	\$ 3,038,000	\$ -	\$	12,200,000	Morris	Morristown	26
Global Compliance Services,												
Inc	6/3/2010	70	10	40		\$ 541,000	\$ -	\$	1,062,500	Red Bank Borough, Monmouth	North Carolina	12
Otsuka America										-		
Pharmaceutical, Inc.	6/10/2010	75	10	50	99	\$ 1,449,375	\$ -	\$	2,500,000	West Windsor Township, Mercer	Rockville, Md	14
										·		
I.D. Systems, Inc.	6/14/2010	60	10	25		\$ 619,050	\$ -	\$	400,000	Woodcliff Lake Borough, Bergen	Hackensack, NJ	39
Pitney Bowes Inc.	6/21/2010	80	10	25	46	\$ 30,900	\$ -	\$	5,000,000	Newark City, Essex	Clifton, NJ	27-28-29
Exel Inc.	7/6/2010	80	10	60	58	\$ 72,000	\$ -	\$	850,000	Elizabeth City, Union	Elizabeth City	20
										Parsippany-Troy Hills Town,		
PNY Technologies, Inc.	7/6/2010	70	10	100		\$ 579,950	\$ -	\$	28,580,000	Morris	Parsippany, NJ	26
Broadway Kleer Guard												
Corporation	7/7/2010	45	10	25	8	\$ 37,500	\$ -	\$	1,000,000	Jamesburg Borough, Middlesex	Edison, New Jersey	14
Ansmann USA, Inc.	7/26/2010	50	10	28		\$ 126,518	\$ -	\$	395,000	Fairfield Township, Essex	Fairfield Borough	27
SCS Commodities Corp. and										·		
SCS OTC Corp.	7/29/2010	80	10	110	46	\$ 2,723,710	\$ -	\$	500,000	Jersey City, Hudson	New York, NY	31-32-33
Aricent US Inc., DataLinx Corp									·	East Brunswick Township,	·	
& Affiliates	9/10/2010	60	10	100	84	\$ 2,377,636	\$ -	\$	1,600,000	Middlesex	NYS and CA	18
Hotel Connections, Ltd.	9/21/2010	60	5	40		\$ 330,150	\$ -	\$	270,000	Jersey City, Hudson	New York, New York	31-32-33
Metrovision Production Group,									·	, ,	·	
LLC and METRO	9/27/2010	45	10	31	8	\$ 91,023	\$ -	\$	557,875	Carlstadt Borough, Bergen	Manhattan	36
Torus US Services	10/14/2010	80	10	200	48	\$ 3,092,000	\$ -	\$	1,495,000	Jersey City, Hudson	Jersey City	31-32-33
JFC International Inc.	10/21/2010	75	10	75	34	\$ 425,845	\$ -	\$	9,000,000	Linden City, Union	New York	22
Elephant Group, Inc., dba										South Plainfield Borough,		
Saveology.com LLC	10/26/2010	55	10	425	98	\$ 1,051,875	\$ -	\$	250,000	Middlesex	South Plainfield Borough	18
Standard Chartered Bank	11/8/2010	80				\$ 2,555,000	\$ -	\$	1,864,000	Newark City, Essex	Newark City	27-28-29
										Bridgewater Township,	,	
Dr. Reddy`s Laboratories	11/16/2010	60	10	52	65	\$ 1,364,220	\$ -	\$	10,650,000	Somerset	Bridgewater Township	16
Shionogi USA, Inc.	12/20/2010	55	10	90	118	\$ 1,836,450	\$ -	\$	1	Florham Park Borough, Morris	Atlanta, Georgia	26
Alice & Olivia, LLC	12/27/2010	65	10	70	42	\$ 156,975	\$ -	\$	750,000	Secaucus Town, Hudson	NY	32
										West Deptford Township,		
SSM Industries, Inc.	1/4/2011	50	10	70		\$ 609,750	\$ -	\$	2,150,000	Gloucester	Philadelphia, PA	3
·												
Archimedes Pharma US Inc.	1/5/2011	40	10	75	49	\$ 2,142,000	\$ -	\$	350,000	Bedminster Township, Somerset	Bedminster Township	16
									·	Bridgewater Township,	·	
Futurewei Technologies, Inc.	1/7/2011	80	10	90	37	\$ 1,300,050	\$ -	\$	850,000	Somerset	Bridgewater Township	16
,						• • •			•			
Hilliard Farber & Company, Inc	1/24/2011	80	4	120	78	\$ 5,429,760	\$ -	\$	3,585,000	Jersey City, Hudson	New York, NY	31-32-33
						• • •			•	•		
Mednet Healthcare	1			1								
Technologies, Inc. and affiliate	1/25/2011	50	10	60	60	\$ 106,844	\$ -	\$	710,000	Ewing Township, Mercer	Ewing, NJ	15
, , , , , , , , , , , , , , , , , , ,								T	,	Washington Township,	<u> </u>	
JVK Operations Ltd. of NJ	2/17/2011	50	10	75		\$ 225,000	\$ -	\$	2,446,300	Gloucester	Washington Township	4
Procura Management Inc.	2/24/2011	45			44	\$ 150,561	\$ -	\$	120.000	Cranford Township, Union	Cranford Township	21

						EDA B	BEIP Grant	Amt Disbursed	Tot	tal Project			
Company	Exec. Date	Pct	Term	Est New Jobs*	Jobs to Date	Amt.		to Date	Inve	estment	Location	Originating City	Legislative District
National Financial Services,													
LLC	2/28/2011	80	10	240		\$	5,534,400	\$ -	\$	26,000,000	Jersey City, Hudson	NY	31-32-33
							, ,				Farmingdale Borough,		
Direct Success Inc.	3/1/2011	60	10	125		\$	1,834,500	\$ -	\$	1,950,150	Monmouth	Wall Township	11
Amneal Pharmaceuticals LLC						Ť	,,			, ,			
and Kashiv Pharma, LLC	4/4/2011	80	10	150	54	\$	4,638,000	\$ -	\$	25,000,000	Piscataway Township, Middlesex	Piscataway	17
A&P Coat, Apron and Linen	, ,,=0					Ť	,,			-,,	μ,		
Supply Inc.	4/18/2011	80	10	150	127	\$	480,000	\$ -	\$	18,770,976	New Brunswick City, Middlesex	New Brunswick City	17
Regeneron Pharmaceuticals,						Ť				-, -,-	, , , , , , , , , , , , , , , , , , , ,	, , , , , , ,	
Inc.	5/18/2011	60	10	30		\$	345.900	\$ -	\$	2.018.200	Bernards Township, Somerset	Bernards Township	16
Jefferies & Company, Inc.	5/23/2011	80				\$	2,040,720	\$ -	\$		Jersey City, Hudson	NYC	31-32-33
TriZetto Group, Inc., The	5/26/2011	60				\$	793,307	•	\$		Union Township, Union	New York, NY	20
	0,10,10		1			*		*	Ť		, , , , , , , , , , , , , , , , , , ,		
Precise Corporate Printing, Inc.	6/6/2011	80	10	39	34	\$	104,471	\$ -	\$	375.000	Harrison Town, Hudson	New York	32
Teachers Insurance and	0,0,2011	- 55	1		<u> </u>	Ψ	,	*	Ψ.	0.0,000	Woodbridge Township,	THE TEN	
Annuity Association of	6/9/2011	80	10	200	98	\$	9,328,000	\$ -	\$	9,157,200	Middlesex	NC, NY & CO	19
Pfizer Inc.	6/20/2011	70			331		9,182,250	•	\$		Madison Borough, Morris	New York, New York	21
Photocure, Inc.	7/7/2011	50				\$	347,850	•			Princeton Borough, Mercer	Princeton Borough	15
Bed Bath & Beyond Inc. and	1,1,2011		1			Ψ	0 11 ,000	*	Ψ.	300,0.0	i inicoton zorougn, meree	co.to zo.co.g	
Subsidiaries	7/25/2011	65	10	340	30	\$	8,541,650	\$ -	\$	25,000,000	Union Township, Union	New York	20
Data Centrum	172072011	- 00		0.10		Ψ	0,011,000	*	Ψ.	20,000,000	Cineri i attricimp, cineri	THOM TOTAL	20
Communications, Inc.	8/2/2011	55	10	80		\$	1,124,000	\$ -	\$	1 360 000	Montvale Borough, Bergen	Paramus, NJ	39
Communications, me.	0,2,2011	- 00	10			Ψ	1,121,000	Ψ	Ψ.	1,000,000	North Brunswick Township,	r aramao, rec	
Focus Camera LLC	8/2/2011	80	10	50	44	\$	240,000	\$ -	\$	3,415,000	Middlesex	North Brunswick Township	17
Mission Solutions Engineering,	0/2/2011	- 00				Ψ	2.0,000	*	Ψ.	0, 0,000	Moorestown Township,	Treath Brahewick Tewnerip	
LLC	8/3/2011	65	10	90		\$	2,011,961	\$ -	\$	11,635,300		Moorestown, NJ	8
Bounderby, LLC	8/31/2011	65				\$	113,750				Cherry Hill Township, Camden	Pennsylvania	6
Bouriderby, EEO	0/31/2011	00	10	33		Ψ	110,700	Ψ	Ψ	2,000,000	Cherry Tim Tewnship, earnach	i emisyivama	0
DGL Group Ltd. or its nominee	8/31/2011	60	10	250		\$	1,121,250	\$ -	\$	10.460.000	Edison Township, Middlesex	New York	18
Solar Nation Inc., Solar Nation	0/01/2011	- 00	10	200		Ψ	1,121,200	Ψ	Ψ	10,400,000	Edison Township, Middlesex	THOW TORK	10
Development and	9/8/2011	55	10	60		\$	1,059,240	\$ -	\$	320,000	Sparta Township, Sussex	Edison Township	18
Anchor Glass Container	3/0/2011	- 55	10	00		Ψ	1,000,240	Ψ	Ψ	020,000	Charta Township, Gassex	Luison rownship	10
Corporation	9/14/2011	80	10	52		\$	453,561	\$ -	\$	30 879 000	Salem City, Salem	Salem City	3
Church & Dwight Co., Inc	10/19/2011	80				\$	719,040		\$		Lakewood Township, Ocean	Lakewood Township	30
Church & Dwight Co., Inc.	10/19/2011	80				\$	2,696,400		\$		Ewing Township, Mercer	Ewing Township	15
Vertellus Specialties Inc	10/19/2011	30			3	\$	125,190	'	\$		Roxbury Township, Morris	Roxbury Township	25
voltendo opeciantes mo	10/13/2011	30	10	13	3	Ψ	120,190	-	Ψ	240,000	Trondary Township, Monts	Trovoury rownship	20
Crane Group International, LLC	10/21/2011	80	10	183		\$	1,007,964	\$ -	\$	4,250,000	Hillside Township, Union	Hillside Township	29
ThromboGenics, Inc. and	10/21/2011	00	10	103		Ψ	1,007,004	-	Ψ	7,230,000	Woodbridge Township,	Timalae Township	20
Affiliates	11/14/2011	55	10	60		\$	1,556,445	s -	\$	300,000	Middlesex	New York, NY	19
/ timates	11/14/2011	33	10	00		Ψ	1,000,443	-	Ψ	300,000	Parsippany-Troy Hills Town,	I TOW TOIR, INT	13
PBF Holding Company, LLC	11/28/2011	55	10	50	29	\$	1,423,125	s -	\$	900,000	Morris	Parsippany-Troy Hills Township	26
Revolution Foods, Inc.	11/28/2011	80					222,000		\$		Elizabeth City, Union	Elizabeth City	20
Celsion Corporation	12/6/2011	55				\$	1,122,275		\$		Lawrence Township, Mercer	Maryland	15
Bracco Diagnostics Inc.	12/7/2011	70				\$	1,652,138		\$		Monroe Township, Middlesex	Princeton	14
Citibank, N.A. Inc. Citicorp	12/1/2011	//	10	/5		φ	1,002,138	φ -	Φ	9,210,170	wonioe rownship, wilddiesex	FINCEION	14
	10/7/2011	00	10	400	70		12 260 000	•	•	14 440 800	Jorgan City Hudoop	Now York NY	24 22 22
North America, Inc.	12/7/2011	80	il 10	400	₁ /8	\$	12,368,000	\$ -	\$	14,440,800	Jersey City, Hudson	New York, NY	31-32-33

						EDA	BEIP Grant	Amt Disbursed	Т	Total Project			
Company	Exec. Date	Pct	Term	Est New Jobs* Jo	obs to Date	Amt.		to Date	lı	nvestment	Location	Originating City	Legislative District
											Woodbridge Township,		
Vitech Systems Group, Inc.	12/15/2011	80	10	100		\$	1,352,750	\$ -	5	\$ 770,000	Middlesex	New York	19
											South Brunswick Township,		
SYNNEX Corporation	12/16/2011	50	10	50		\$	142,500	\$ -	,	\$ 1,700,000	Middlesex	Woodbridge Township	14
Rosetta Marketing Group, LLC	12/20/2011	80	10	64		\$	909,776	\$ -	,	\$ 1,396,000	Hamilton Township, Mercer	Hamilton	14
Maplewood Beverage Packers,								_	١.				
LLC	12/22/2011	55				\$	258,316	*	_	. , ,	Edison Township, Middlesex	Maplewood NJ	18
Merisel Americas, Inc.	12/27/2011	55				\$	836,154		_		Carlstadt Borough, Bergen	New York, NY	36
Aeropostale, Inc.	12/28/2011	60				\$	766,500		_	·	Lyndhurst Township, Bergen	Wayne Township	36
Ferraro Foods Inc.	12/28/2011	60	10	50		\$	345,750	\$ -	+;	\$ 4,726,366	Edison Township, Middlesex	Piscataway	17
V/(CLLLLC)	4/0/0040	5 0	40	0.5		φ.	404.040	Φ.	١,	¢ 4.050.000	North Brunswick Township,		47
VISH LLC	1/3/2012	50				\$	121,012	•		\$ 4,250,000	Middlesex	Mahwah, Newark	17
Tercica, Inc.	1/4/2012	60	10	91		\$	4,471,740	\$ -	- ;	\$ 1,578,000	Bernards Township, Somerset	Brisbane, California	16
Mars Retail Group	1/10/2012		10	20		\$	459,900	¢.	١,	\$ 743.000	Marint Arlington Darguel Marris	Handaras NV	05
Mars Retail Group	1/10/2012	50	10	36		Ф	459,900	\$ -	+;	\$ 743,000	Mount Arlington Borough, Morris Parsippany-Troy Hills Town,	Henderson, NV	25
EMX LP and Subsidiaries	1/23/2012	65	10	200		\$	3,576,950	\$ -	Ι,	\$ 1,300,000	Morris	Livingston, NJ	26
Dun & Bradstreet Corporation,	1/23/2012	03	10	200		Ф	3,376,930	Ф -	-	\$ 1,300,000	Parsippany-Troy Hills Town,	Livingsion, No	20
The	1/26/2012	65	10	30		\$	1,009,125	\$ -	١,	\$ 4.980.000	Morris	Parsippany-Troy Hills Township	26
Fluitec Wind or Nominee	2/10/2012	80				\$	927,600		_	\$ 5,600,000	Jersey City, Hudson	Antwerp, Belgium	31-32-33
All Things Media, LLC	2/10/2012	55				\$	747,656		_	\$ 130,000	Mahwah Township, Bergen	Ramsey, NJ	40
All Things Media, LLC	2/14/2012	33	10	30		Ψ	747,030	Ψ -	+	ψ 130,000	North Brunswick Township,	ixamsey, ivo	40
Watson Pharmaceuticals, Inc.	2/20/2012	80	3	50		\$	569,910	\$ -	١,	\$ 11,890,000	Middlesex	North Brunswick Township	17
SupplyOne New York, Inc.	3/30/2012	70				\$	477,593			. , ,	Paterson City, Passaic	Maspeth, New York	35
Prestige Industries , LLC and	0/00/2012					Ψ	177,000	Ψ	Ŧ	Ψ 170,000	T decident only, i decide	Macpour, Now York	00
Prestige Industries	4/16/2012	80	10	176		\$	844,800	\$ -	1	\$ 7,312,500	North Bergen Township, Hudsor	Bronx NY	32
Global Equipment Company	17 10/2012		10	110		<u> </u>	0.1,000	*		ψ :,σ: <u>=</u> ,σσσ	rem zergen remnemp, ridder	BIOLIX, IVI	02
Inc.	4/19/2012	60	10	110		\$	653,730	\$ -	1	\$ 6.590.000	Washington Township, Mercer	Robbinsville Township	30
Thales Avionics. Inc.	5/29/2012	75				\$	272,477		-		Edison Township, Middlesex	Edison, NJ & Totowa, NJ	17
QualCare Alliance Networks,							•	*	Ť	. , , , , , , , , , , , , , , , , , , ,		,	
Inc.	6/5/2012	50	10	40		\$	230,500	\$ -	,	\$ 1,503,450	Egg Harbor Township, Atlantic	Somers Point	2
Allergan Sales, LLC	6/11/2012	70				\$	14,906,273		;		To be determined,	Bridgewater Township	16
Durand Glass Manufacturing										·			
Company	6/20/2012	80	10	35		\$	179,564	\$ -	,	\$ 65,800,000	Millville City, Cumberland	Millville City	1
472 projects				83,266	100,897	\$1	,507,195,853	\$1,202,242,780	0	\$12,624,781,350			

Exhibit C

Overview of Legislative/Regulatory Changes

In September 2003, following a review by the NJ Business Incentives Study Commission made up of government officials and business leaders, legislative amendments were made to the BEIP Act to enhance the program, making it available to a larger range of businesses, with more targeted focus on technology-based industries. The amendments were as follows:

- Lowered Minimum Eligibility Threshold (MET) for all applicants. Originally, a business had to create 75 new jobs to be eligible (unless they were located in a targeted municipality, in which case the threshold was 25); the threshold is now 25, regardless of location. However, if the company is within the tech/biotechnology industry, the MET is 10.
- An additional 5% was added to the score for specific growth industries; i.e., high tech/biotechnology, pharmaceuticals, financial services, transportation and logistics.
- BEIP was changed to cap the award at up to 50% of state withholding, but with an additional increase of up to 30% if the company utilized Smart Growth principles, or, located in close proximity to and working cooperatively with a public or non-profit university on research and development.
- The 2003 amendments gave EDA the power to issue bonds, backed by a State contract, to fund the
 payment of BEIP grants in any year in which a State appropriation was not available for grants. That
 practice is no longer undertaken.¹

In 2004, New Jersey Policy Perspective (NJPP), a not for -profit and nonpartisan research and educational organization, published the report "Taking Care of Business—Does it Cost Too Much?" which analyzed BEIP to determine the program's effectiveness and made recommendations for improvements. In response to the report, the State Treasurer asked Rutgers University's Edward J. Bloustein School of Policy and Planning to study the program, as well as the NJPP's recommendations, and to make any other recommendations necessary to more effectively manage the program.

Based on the Rutgers' study, the EDA Board of Directors adopted a number of modifications to the program in October 2004, including requiring BEIP recipients to maintain 80% of their statewide employment (documented at the time of application) for the grant commitment period, and imposing new guidelines governing additional funding for jobs created in excess of the initial employment committed.

In October 2004, the EDA Board of Directors adopted additional modifications to enhance the program based on internal program review, including regulations allowing the Authority to: seek full repayment of funds if a company moves out of state; withhold, reduce or terminate payment of a grant or any portion thereof should a BEIP recipient default on the grant agreement; and, recapture grant monies already paid to the company in the event of default.

In order to increase public access to information, the EDA also began posting regularly updated reports of BEIP activity on the EDA website.

¹ This amendment also authorized EDA to use bond proceeds to support Designated Industries Economic Growth and Development projects. In 2003, the Joint Budget Oversight Committee (JBOC) approved an EDA bond resolution totaling \$60 million to fund such projects. To date, the EDA had committed \$35 million of these bond funds for the following programs: \$10 million for Springboard II Fund providing recoverable grants to start-up life sciences and high tech companies; \$10 million for investment in the new Garden State Life Sciences Venture Fund, and \$15 million for the expansion/construction of technology commercialization centers within the newly established Innovation Zones in Camden, Newark and the greater New Brunswick area. In May 2011, JBOC approved EDA's proposal to deploy approximately \$13 million in funds from BEIP bond proceeds to support technology and life science industry in New Jersey through the Edison Innovation Fund.

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Below is a summary of the new rules that governed BEIP companies approved after October 2004.

- Net Increase in Jobs Statewide Compliance -- All companies and any of their subsidiaries eligible under the grant agreement must maintain at least 80% of their statewide base employment number indicated at the time of approval throughout the Commitment Duration, generally 15 years.
- New Employment Commitment Cap -- The annual payments will be capped at the dollar amount equal to 20% above the original New Employment Commitment (NEC), adjusted annually by the CPI. Companies with 100 employees or less at the time of approval are exempt from cap. The cap may be lifted, at EDA's discretion, when companies are making significant leasehold improvements or renovations to accommodate growth at site, or when manufacturing companies make a significant capital investment

New rules were also adopted in 2004 impacting all BEIP recipients that addressed full recapture, sliding scale recapture, withholding of grant payments and grant award percentage adjustments

On January 4, 2008, legislation was enacted that clarified the prevailing wage applicability to workers engaged in construction or renovation incident to certain Authority assisted projects. Not less than prevailing wage rate must be paid to workers employed in the performance of any construction contract undertaken in connection with Authority financial assistance, including BEIP.

The prevailing wage requirement applies unless the work performed under the contract is performed on a facility owned by a landlord of the entity receiving the assistance and less than 55% of the facility is leased by the entity at the time of the contract and under any agreement to subsequently lease the facility. The prevailing wage requirement is also exempted from construction commencing more than two years after an entity has executed with the Authority a commitment letter regarding Authority financial assistance and the first payment or other provision of the assistance is received.

In October 2011, Governor Christie introduced his "State Strategic Job Growth Plan" which emphasized the importance of New Jersey's "world-class colleges and universities that not only educate but have the potential to invest in research and development with the private sector." In November 2011, the EDA Board of Directors took action to enhance the EDA's policy for reviewing BEIP applications to ensure alignment with the Plan. Under the policy revision, the EDA changed its scoring criteria utilized in determining the grant award under BEIP as relates to companies that are working cooperatively with public or non-profit universities on research and development.

Prior to the change, a company was given a 10% bonus if they were "within 5 miles of and working cooperatively with a public or non-profit university on research and development." In order to more effectively promote the collaboration between the private sector and New Jersey's institutions of higher education, EDA removed the language requiring the BEIP facility be located within 5 miles of the public or non-profit university, allowing all companies seeking to collaborate with New Jersey higher educational facilities in this manner to benefit from the bonus scoring.

Additionally, the EDA Board took further action in February 2012 to bolster the Fort Monmouth Economic Revitalization Authority's efforts to promote economic development and job creation at Fort Monmouth, which was chosen for closure by the Federal Base Realignment and Closing (BRAC) Commission and resulted in a negative economic impact to the Monmouth County region, particularly in the municipalities of Eatontown, Oceanport and Tinton Falls. The EDA Board approved a policy revision which provides for allows for BEIP applicants that are seeking to create jobs at facilities located within the Fort's 1,127 acres to be provided bonus scoring of 15 percent under the BEIP calculation used to determine grant awards. In the interest of further encouraging statewide economic activity, the Board also approved extending this bonus scoring to other NJ military installations that have allowed private businesses on base (i.e. Picatinny Arsenal and the William J. Hughes Technical Center of the FAA.) The Board's action aligns with other policy enhancements to EDA programs which identify facilities within Federally-owned land approved for closure by BRAC to be eligible for economic development incentives.

The most recent BEIP scoring provisions surrounding Mighereducation and former military bases chosen for closure by BRAC were added by amendment to the rules implementing BEIP effective June 18, 2012.	or