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# **- News Release -**

**NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT  
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## **New Jersey Private Sector Employers Add 10,400 Jobs in March State's Unemployment Rate Continues to Drop**

TRENTON, April 18, 2013 – Private sector employers in New Jersey expanded their payrolls by 10,400 workers in March, as the unemployment rate dropped to 9.0 percent, down by 0.3 percentage points from February, according to preliminary monthly data released by the United States Bureau of Labor Statistics (BLS).

The data indicates New Jersey's private sector employers have added 44,600 jobs over the past year (March 2012 – March 2013). Moreover, since February 2010, which was the recessionary low point for private sector employment, private sector employment has increased by 127,800 jobs.

“Once again, jobs and unemployment are moving in the right directions, reflecting the growing strength in the state's economy. Our labor force participation rate and employment-population rate remain well above the national averages, and higher than a year ago,” said Charles Steindel, Chief Economist for the New Jersey Department of Treasury.

Preliminary monthly estimates indicate that total nonfarm wage and salary employment in New Jersey advanced in March, up by 8,100 jobs, to a seasonally adjusted 3,947,500, as measured by the BLS through its monthly employer survey. The gain was entirely due to hiring in the private sector of the state's economy, as public sector employment in March dropped by 2,300 jobs. Declines were recorded at all three levels of government: federal (-800), state (-800), and local (-700).

In March, private sector job gains were posted in six of the state's nine major industry sectors. Industries with substantial job gains included: leisure and hospitality (+5,500), education and health services (+4,000), and manufacturing (+2,900). Additional advances were recorded in construction (+900), other services (+400), financial activities (+200). Job contraction occurred in information (-2,000), professional and business services (-1,100), and trade, transportation and utilities (-500).

Based on more complete reporting from employers, previously released February estimates were revised lower, down by 3,500 jobs, to show an over-the-month (January – February) total nonfarm employment gain of 9,400 jobs. Preliminary estimates had initially indicated an over-the-month gain of 12,900 jobs.

Over the month, the unadjusted workweek for production workers increased 0.5 hours to 40.3 hours, average hourly earnings were higher by \$0.11 to \$19.06 and weekly earnings rose by \$13.91 to \$768.12. Compared to March of last year, the unadjusted workweek decreased by 0.9 hours, average hourly earnings decreased by \$0.21, and weekly earnings were lower by \$25.80.

**Technical Notes:** Estimates of industry employment and unemployment levels are arrived at through the use of two different monthly surveys.

Industry employment data are derived through the Current Employment Statistics (CES) survey, a monthly survey of business establishments conducted by the US Bureau of Labor Statistics (BLS) of the US Department of Labor, which provides estimates of employment, hours, and earnings data broken down by industry for the nation as a whole, all states, and most major metropolitan areas (often referred to as the “establishment” survey).

Resident employment and unemployment data are mainly derived from the New Jersey portion of the national Current Population Survey (CPS), a household survey conducted each month by the US Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the “household” survey).

Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by BLS. In addition, these estimates are benchmarked (revised) annually based on actual counts from New Jersey’s Unemployment Compensation Law administrative records and other data.

**Table 1: Major Indicators of Labor Market Activity for New Jersey**  
**Seasonally Adjusted (thousands)**  
**2012 Benchmark**

<b>Labor Force Data (resident)</b>					
	<b>Current Month</b>	<b>Previous Month</b>	<b>One Year Ago</b>	<b>Net Change</b>	<b>Net Change</b>
	<b>Mar. 13 (P)</b>	<b>Feb. 13 (R)</b>	<b>Mar. 12</b>	<b>over the Month</b>	<b>over the Year</b>
Civilian Labor Force	4,614.9	4,636.2	4,574.8	-21.3	40.1
Employment	4,199.9	4,204.5	4,151.6	-4.6	48.3
Unemployment	415.0	431.7	423.2	-16.7	-8.2
Unemployment Rate	9.0%	9.3%	9.3%	-0.3 pt	-0.3 pt
<b>Employment Data (establishment)</b>					
	<b>Current Month</b>	<b>Previous Month</b>	<b>One Year Ago</b>	<b>Net Change</b>	<b>Net Change</b>
	<b>Mar. 13 (P)</b>	<b>Feb. 13 (R)</b>	<b>Mar. 12</b>	<b>over the Month</b>	<b>over the Year</b>
<b>Total Nonfarm</b>	3,947.5	3,939.4	3,893.9	8.1	53.6
<b>Total Private Sector</b>	3,319.8	3,309.4	3,275.2	10.4	44.6
<b>Goods Producing</b>	385.0	381.1	381.1	3.9	3.9
Mining & Logging	1.3	1.2	1.3	0.1	0.0
Construction	133.3	132.4	132.6	0.9	0.7
Manufacturing	250.4	247.5	247.2	2.9	3.2
<b>Service-Providing</b>	3,562.5	3,558.3	3,512.8	4.2	49.7
<b>Private Service-Providing</b>	2,934.8	2,928.3	2,894.1	6.5	40.7
Trade, Transportation & Utilities	831.4	831.9	823.7	-0.5	7.7
Information	75.0	77.0	78.8	-2.0	-3.8
Financial Activities	249.2	249.0	248.9	0.2	0.3
Professional and Business Services	626.7	627.8	613.7	-1.1	13.0
Education and Health Services	632.2	628.2	619.2	4.0	13.0
Leisure and Hospitality	351.8	346.3	346.3	5.5	5.5
Other Services	168.5	168.1	163.5	0.4	5.0
<b>Public Sector</b>	627.7	630.0	618.7	-2.3	9.0
<b>Weekly Hours of Work (not seasonally adjusted)*</b>					
Manufacturing	40.3	39.8	41.2	0.5	-0.9
Durables	42.0	41.4	41.7	0.6	0.3
Nondurables	38.8	38.5	40.8	0.3	-2.0
Information	34.7	34.8	34.2	-0.1	0.5
<b>Hourly Earnings (not seasonally adjusted)*</b>					
Manufacturing	\$19.06	\$18.95	\$19.27	\$0.11	-\$0.21
Durables	\$23.10	\$22.82	\$23.15	\$0.28	-\$0.05
Nondurables	\$15.41	\$15.50	\$15.97	-\$0.09	-\$0.56
Information	\$30.10	\$31.16	\$30.91	-\$1.06	-\$0.81
<b>Weekly Earnings (not seasonally adjusted)**</b>					
Manufacturing	\$768.12	\$754.21	\$793.92	\$13.91	-\$25.80
Durable Goods	\$970.20	\$944.75	\$965.36	\$25.45	\$4.84
Nondurable Goods	\$597.91	\$596.75	\$651.58	\$1.16	-\$53.67
Information	\$1,044.47	\$1,084.37	\$1,057.12	-\$39.90	-\$12.65

April 18, 2013 P - preliminary, R-revised.

\* Production workers.

\*\* Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

**Table 2: New Jersey Civilian Labor Force Trends (thousands)**  
2012 Benchmark

	Not Seasonally Adjusted			Seasonally Adjusted		
	Mar. 13 (P)	Feb. 13 (R)	Mar. 12	Mar. 13 (P)	Feb. 13 (R)	Mar. 12
Civilian Labor Force	4,582.5	4,592.4	4,558.3	4,614.9	4,636.2	4,574.8
Resident Employment	4,172.4	4,158.3	4,125.4	4,199.9	4,204.5	4,151.6
Unemployment	410.1	434.1	432.9	415.0	431.7	423.2
Unemployment Rate	8.9%	9.5%	9.5%	9.0%	9.3%	9.3%
Labor Force Participation Rate	65.4%	65.6%	65.5%	65.9%	66.2%	65.8%
Employment/Population Ratio	59.6%	59.4%	59.3%	59.9%	60.0%	59.7%
New Jersey Civilian Labor Force Annual Averages 1992 - 2012 (thousands)						
Year	Labor Force		Employment	Unemployment Volume	Unemployment Rate (%)	
1992	4,051.9		3,709.5	342.4	8.5	
1993	4,034.6		3,727.3	307.3	7.6	
1994	4,067.5		3,790.0	277.5	6.8	
1995	4,111.8		3,846.3	265.5	6.5	
1996	4,184.1		3,925.8	258.3	6.2	
1997	4,257.4		4,031.0	226.4	5.3	
1998	4,242.4		4,047.1	195.3	4.6	
1999	4,284.6		4,092.7	191.8	4.5	
2000	4,287.8		4,130.3	157.5	3.7	
2001	4,302.3		4,117.5	184.8	4.3	
2002	4,370.8		4,117.3	253.5	5.8	
2003	4,363.9		4,108.4	255.5	5.9	
2004	4,358.9		4,144.2	214.7	4.9	
2005	4,404.5		4,207.7	196.7	4.5	
2006	4,465.1		4,257.9	207.2	4.6	
2007	4,456.3		4,264.6	191.7	4.3	
2008	4,508.6		4,261.8	246.7	5.5	
2009	4,543.9		4,135.9	408.0	9.0	
2010	4,548.5		4,111.2	437.3	9.6	
2011	4,545.2		4,120.0	425.2	9.4	
2012	4,595.5		4,159.3	436.2	9.5	
Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2012-2013						
Date	Labor Force		Employment	Unemployment	Unemployment Rate (%)	
Jan 2012	4,565.0		4,146.5	418.5	9.2	
Feb	4,569.3		4,150.0	419.4	9.2	
Mar	4,574.8		4,151.6	423.2	9.3	
Apr	4,579.3		4,150.1	429.2	9.4	
May	4,582.2		4,146.5	435.7	9.5	
Jun	4,585.0		4,143.9	441.1	9.6	
Jul	4,589.7		4,145.4	444.3	9.7	
Aug	4,597.7		4,152.6	445.1	9.7	
Sep	4,608.1		4,163.9	444.2	9.6	
Oct	4,619.6		4,176.4	443.1	9.6	
Nov	4,630.4		4,187.9	442.5	9.6	
Dec	4,640.3		4,198.4	441.9	9.5	
Jan 2013	4,647.7		4,204.7	443.0	9.5	
Feb (R)	4,636.2		4,204.5	431.7	9.3	
Mar (P)	4,614.9		4,199.9	415.0	9.0	
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.  
April 18, 2013. P - preliminary, R - revised.

**Table 3: New Jersey Nonfarm Employment by Industry for March 2013  
Not Seasonally Adjusted (thousands) 2012 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Mar. 13 (P)	Feb. 13 (R)	Mar. 12	over the Year
<b>Total Nonfarm</b>	<b>3,894.4</b>	<b>3,864.7</b>	<b>3,850.2</b>	<b>44.2</b>
Total Private Sector	3,254.4	3,225.0	3,219.5	34.9
Goods Producing	372.3	365.0	370.7	1.6
<b>Mining &amp; Logging</b>	<b>1.2</b>	<b>1.1</b>	<b>1.2</b>	<b>0.0</b>
<b>Construction</b>	<b>122.8</b>	<b>118.8</b>	<b>123.3</b>	<b>-0.5</b>
<b>Manufacturing</b>	<b>248.3</b>	<b>245.1</b>	<b>246.2</b>	<b>2.1</b>
Durable Goods	113.3	112.3	112.1	1.2
Fabricated Metal Products	21.8	21.7	22.0	-0.2
Machinery Manufacturing	14.5	14.3	13.7	0.8
Computer and Electronic Products	24.4	24.2	25.3	-0.9
Miscellaneous Manufacturing	17.6	17.6	18.1	-0.5
Nondurable Goods	135.0	132.8	134.1	0.9
Food Manufacturing	30.8	30.6	30.4	0.4
Paper Manufacturing	10.3	10.3	10.9	-0.6
Printing and Related Support	15.6	15.4	16.4	-0.8
Chemical Manufacturing	48.0	48.0	49.7	-1.7
Pharmaceutical and Medicine	26.6	26.5	27.1	-0.5
Service-Providing	3,522.1	3,499.7	3,479.5	42.6
Private Service-Providing	2,882.1	2,860.0	2,848.8	33.3
<b>Trade, Transportation, and Utilities</b>	<b>818.4</b>	<b>815.7</b>	<b>810.9</b>	<b>7.5</b>
Wholesale Trade*	212.7	211.9	212.2	0.5
Retail Trade*	440.7	439.4	433.8	6.9
Building Material & Garden Equip. and Supplies Dealers	29.5	28.7	31.0	-1.5
Food and Beverage Stores	106.2	105.4	103.0	3.2
Health and Personal Care Stores	34.8	34.8	35.0	-0.2
Clothing and Clothing Accessories Stores	53.6	53.2	51.8	1.8
Sporting Goods, Hobby, Book and Music Stores	15.2	15.6	16.8	-1.6
General Merchandise Stores	71.9	71.7	71.7	0.2
Transportation, Warehousing and Utilities	165.0	164.4	164.9	0.1
Utilities*	14.1	14.1	13.9	0.2
Transportation & Warehousing*	150.9	150.3	151.0	-0.1
<b>Information</b>	<b>74.8</b>	<b>76.1</b>	<b>79.0</b>	<b>-4.2</b>
Publishing Industries (except Internet)	21.0	21.1	21.0	0.0
Telecommunications	32.2	32.1	34.6	-2.4
Internet Service Providers, Web Portals, Data Processing Svcs.	7.6	7.6	7.7	-0.1
<b>Financial Activities</b>	<b>248.6</b>	<b>248.1</b>	<b>247.4</b>	<b>1.2</b>
Finance and Insurance*	194.6	194.5	196.1	-1.5
Securities, Commodity Contracts and Other Fin. Investments	42.0	42.0	44.7	-2.7
Insurance Carriers and Related Activities	83.1	83.0	82.4	0.7
Real Estate and Rental/Leasing*	54.0	53.6	51.3	2.7
<b>Professional and Business Services</b>	<b>612.6</b>	<b>606.6</b>	<b>602.9</b>	<b>9.7</b>
Professional, Scientific and Technical Services*	281.6	279.9	279.1	2.5
Management of Companies and Enterprises*	80.1	79.9	78.7	1.4
Administrative Support & Waste Management/Remediation*	250.9	246.8	245.1	5.8
<b>Education, Health and Social Assistance Services</b>	<b>634.6</b>	<b>630.0</b>	<b>623.8</b>	<b>10.8</b>
Educational Services*	100.7	98.4	98.1	2.6
Health Care and Social Assistance*	533.9	531.6	525.7	8.2
Hospitals	158.1	158.0	158.4	-0.3
Nursing and Residential Care Facilities	94.5	93.8	91.9	2.6
Social Assistance	78.1	76.5	76.0	2.1
<b>Leisure and Hospitality</b>	<b>327.5</b>	<b>318.7</b>	<b>323.2</b>	<b>4.3</b>
Arts, Entertainment and Recreation*	48.0	42.6	46.0	2.0
Accommodation and Food Services*	279.5	276.1	277.2	2.3
Food Services and Drinking Places	229.6	226.5	222.8	6.8
<b>Other Services</b>	<b>165.6</b>	<b>164.8</b>	<b>161.6</b>	<b>4.0</b>
Repair and Maintenance	33.6	33.5	33.0	0.6
Personal and Laundry Services	54.1	53.6	51.6	2.5
Religious, Grantmaking, Civic, Professional and Similar Org.	77.9	77.7	77.0	0.9
<b>Government</b>	<b>640.0</b>	<b>639.7</b>	<b>630.7</b>	<b>9.3</b>

April 18, 2013 P - preliminary, R-revised. Shaded rows denote supersector series, \* denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

**Table 4: New Jersey Nonfarm Employment (in thousands) 2012 Benchmark**

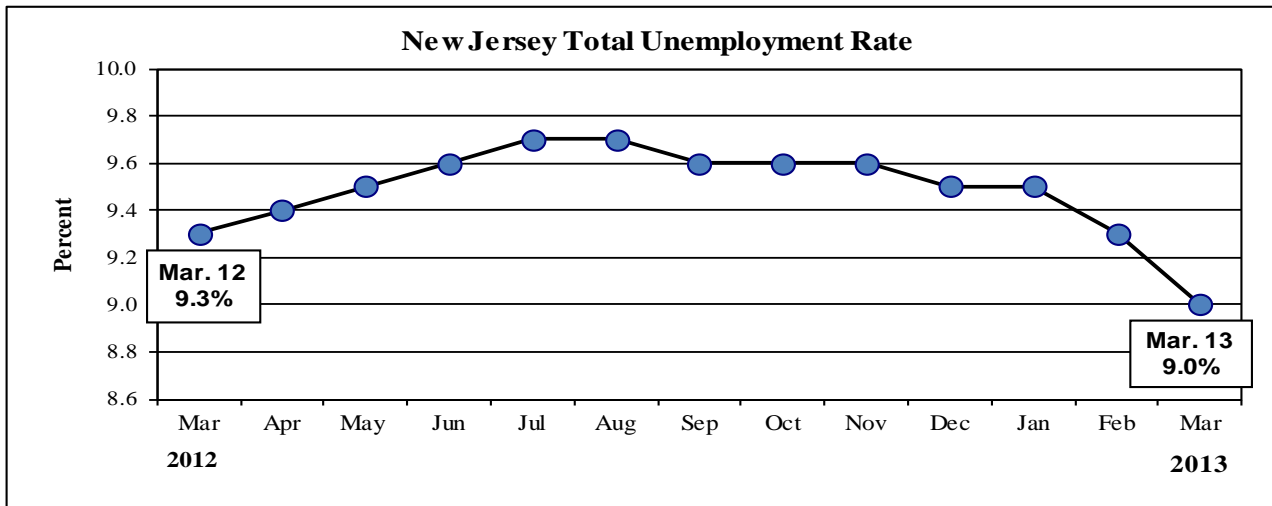
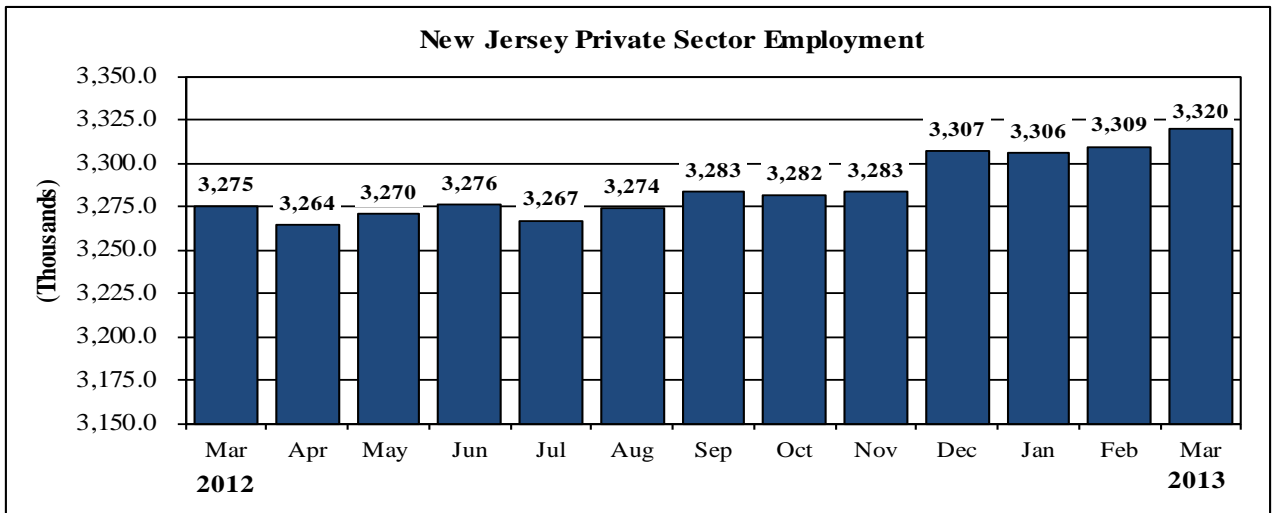
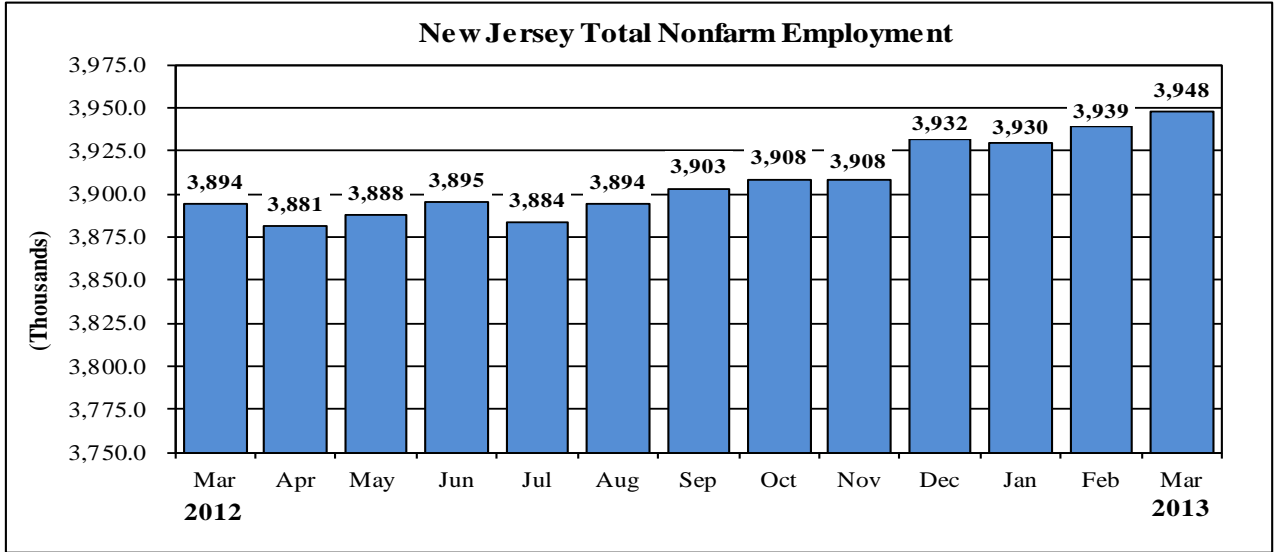
Annual Averages						
	Total	Private Sector			Public	
Year	Total	Manufacturing	Construction	Service-Providing		
1992	3,457.9	2,886.0	474.1	112.1	2,297.6	571.9
1993	3,493.0	2,922.3	462.9	116.3	2,340.8	570.7
1994	3,552.8	2,979.4	456.0	121.7	2,399.4	573.4
1995	3,600.6	3,027.2	448.6	123.3	2,453.0	573.4
1996	3,638.9	3,068.3	437.4	125.0	2,503.8	570.6
1997	3,724.5	3,154.3	435.4	131.8	2,584.9	570.3
1998	3,801.3	3,229.6	429.4	136.1	2,661.8	571.7
1999	3,901.1	3,323.5	422.5	143.6	2,755.3	577.6
2000	3,994.5	3,405.7	421.6	149.6	2,832.6	588.9
2001	3,996.8	3,394.2	401.2	158.8	2,832.5	602.6
2002	3,983.5	3,370.0	367.5	162.6	2,838.4	613.5
2003	3,977.1	3,355.2	350.4	160.5	2,842.7	621.9
2004	3,997.8	3,364.3	338.2	165.9	2,858.6	633.4
2005	4,038.2	3,396.6	330.4	169.1	2,895.4	641.6
2006	4,069.5	3,422.2	323.8	174.9	2,921.8	647.3
2007	4,076.9	3,429.2	311.3	172.3	2,944.0	647.7
2008	4,048.2	3,399.0	298.8	164.5	2,934.1	649.2
2009	3,893.9	3,241.5	266.3	138.6	2,835.1	652.4
2010	3,848.4	3,208.4	257.2	129.5	2,820.4	640.0
2011	3,847.5	3,228.6	251.5	129.9	2,846.0	618.9
2012	3,895.5	3,275.3	245.7	130.4	2,897.9	620.2
Seasonally Adjusted Monthly Data						
2012						
Jan	3,876.5	3,258.5	246.8	134.6	2,875.8	618.0
Feb	3,886.4	3,268.0	246.9	135.6	2,884.2	618.4
Mar	3,893.9	3,275.2	247.2	132.6	2,894.1	618.7
Apr	3,881.2	3,263.9	246.1	130.1	2,886.4	617.3
May	3,887.6	3,270.3	246.1	128.6	2,894.3	617.3
Jun	3,895.0	3,275.8	245.9	128.3	2,900.3	619.2
Jul	3,883.6	3,266.9	244.7	127.7	2,893.3	616.7
Aug	3,894.0	3,274.1	244.4	127.8	2,900.7	619.9
Sep	3,903.2	3,283.0	244.1	128.2	2,909.5	620.2
Oct	3,908.3	3,281.6	243.8	130.1	2,906.4	626.7
Nov	3,907.7	3,283.2	244.0	130.0	2,907.9	624.5
Dec	3,932.2	3,306.6	245.1	130.8	2,929.5	625.6
2013						
Jan	3,930.0	3,305.5	247.3	132.8	2,924.2	624.5
Feb (R)	3,939.4	3,309.4	247.5	132.4	2,928.3	630.0
Mar (P)	3,947.5	3,319.8	250.4	133.3	2,934.8	627.7
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

## Key Economic Indicators: March 2013

(Seasonally Adjusted)



April 18, 2013

Source: New Jersey Dept. of Labor and Workforce Development, Division of Labor Market and Demographic Research.