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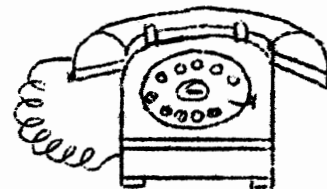
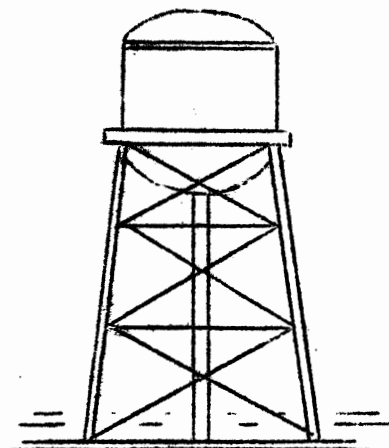
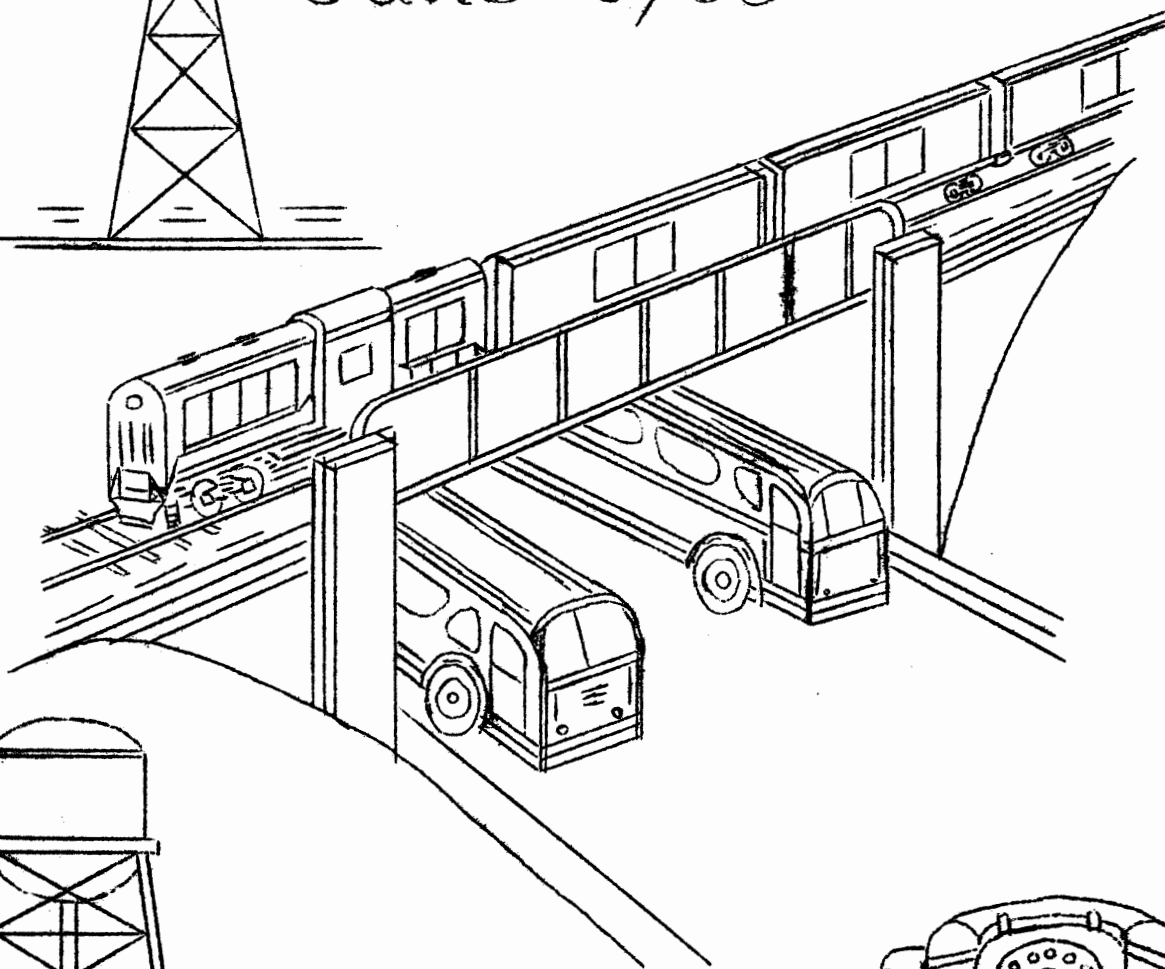
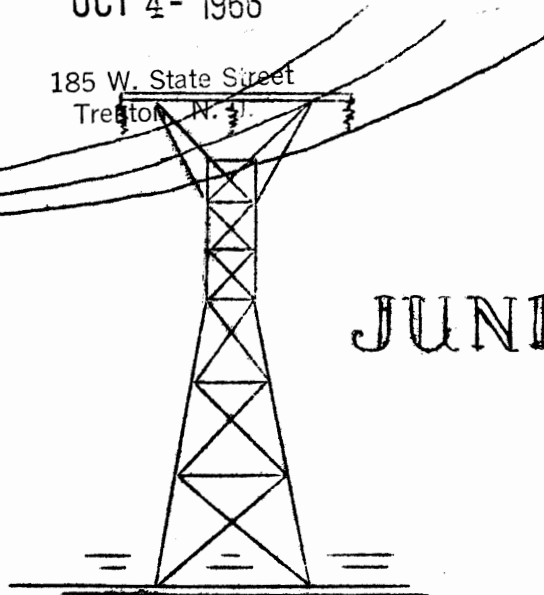
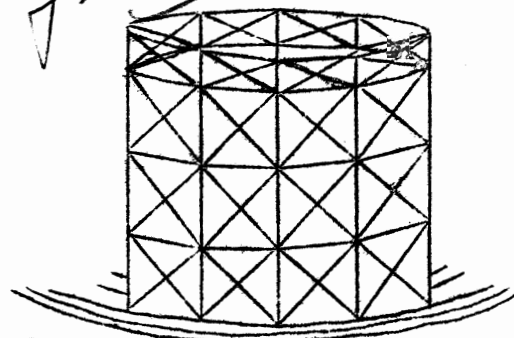
MONTHLY REPORT

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JUNE 1963



NEW JERSEY
BOARD OF PUBLIC UTILITY COMMISSIONERS

REPORT TO GOVERNOR RICHARD J. HUGHES FOR THE MONTH OF JUNE 1963

GENERAL ACTIVITY

Decisions Issued	90
Petitions Filed	135
Formal Hearings	48
Informal Proceedings	2110

REVENUES

	<u>1962</u>	<u>1963</u>
Filing fees and other services for the month of June	\$ 19,662.09	\$ 14,540.48
Filing fees and other services for the month of July-June	294,085.63	276,886.54

FATAL BUS ACCIDENT INVESTIGATED

New Jersey Highway S3, on June 29, was the scene of a serious accident when an Inter-City Transportation Co. bus, 1960 General Motors Coach, skidded on wet roadway, crossed the median strip and struck 2 cars traveling in the opposite direction. Eight persons died, three from one car and five bus passengers. After the Board investigation is completed, it will be determined if any remedial measures will prevent a recurrence.

BOARD INVESTIGATES LOW WATER PRESSURE

An unusually dry May and June caused extra use of water for lawns and other non-essential uses. Complaints ranging from low pressure to complete outages were investigated by the Board's staff, particularly concerning the Cliffwood Beach, West Keansburg, Madison and Toms River Water Companies. With local communities banning unnecessary water use and utilities constructing more supply and storage capacity, the problems have been largely resolved.

REDUCED ELECTRIC AND TELEPHONE RATES

Effective July 1 and affecting 153,500 residential users who consume more than 85 kilowatt hours a month, the Rockland Electric Co. revised tariff, accepted by the Board, results in a consumer annual saving of approximately \$218,000.

The Board also approved a tariff revision by the Hillsborough and Montgomery Telephone Co. which reduces customer bills yearly by about \$28,000 through a two-stage elimination of Exchange Line Mileage charges. The first stage is effective August 1, of this year and the second April 1, 1964.

SCHEDULE PIPELINE TESTING

Texas Eastern Transmission Corp. gave notice that in July it will conduct 4 initial hydrostatic tests of a 24" pipeline, 17 miles in length that runs from a 36" transmission line in Metuchen to a Public Service Electric and Gas metering station in Hanover Township. Involving at least 16 additional like tests of 1 day duration, the testing will be viewed by Board engineers and is expected to be completed about October.

BOARD AUTHORIZES BOND SALE

On June 18, Public Service Electric and Gas Co. was permitted to issue and sell \$40,000,000 first and refunding mortgage bonds, 4 3/8% series due 1993 priced at 100.4199% plus accrued interest from June 1, the proceeds to be used for general corporate purposes and to pay a portion of current construction costs.

At a public hearing, the Company disclosed that the purchase was made by a group of 73 underwriters who will offer the bonds to the public at 101% of the principal amount, a spread to the underwriters of .5801%.

COMMON STOCK SALE BY MIDDLESEX WATER CO.

The necessary preliminary Board consent for an offer to sell 35,000 shares of no par value common stock was given on June 27, although the sale price awaits negotiation with underwriters.

APPROVAL OF FARE INCREASE BY TWO BUS UTILITIES

Capital Transit (serving the Trenton area) asked for an annual revenue boost of \$300,000. The Board, instead, by a negotiation order, granted additional annual revenues approximating \$237,850, effective June 30. Disallowed was a revision of the transfer charge from 2¢ to 5¢. The new rates increase by 5¢ all adult cash fares on local and suburban routes; the adult cash and ticket fares on the Asbury Park and Seaside Heights routes rise by 10%; and five unit ticket or token fare will sell for \$1.15.

In another negotiation order, effective July 7, on several Bergen County routes, Inter-City Transportation Co. was given part of the relief urged in its fare petition. The proposed 5¢ increase in multiple zone fares on routes 35, 45, 50 and 64 was held to be reasonable. Ridgewood Avenue single zone fares will also be increased from 15¢ to 20¢ but a new fare zone between New Milford and Oradell was not permitted.

BOARD APPROVES MERGER

By Board decision of June 12, the merger of Holmdel Water Co. into the Monmouth Consolidated Water Co. was sanctioned after the former Company had incorporated, on February 19, 1963, under Chapter 19 of Title 48 (prior to amendment, effective March 12, 1963, repealing the restriction of service by a water company to one municipality). As a result of the change in the law, such procedure will be unnecessary in the future.

GRADE CROSSING ELIMINATION PROGRAM

PASSAIC

Since April 1, Erie-Lackawanna trains operate over the new connection between the main line and the Boonton branch; Passaic is authorized to remove main line tracks in the city center for parking space; and conferences with railroad representatives are being carried on by Board staff members referring to work completion and the submission of engineering bills.

LUTZ ROAD, HAMILTON TOWNSHIP

Contractor's work was completed May 24; followed by Pennsylvania RR Co. work completion in June; all that remains is a final accounting.

GARWOOD

Project was opened to traffic on May 26. The work is expected to be finished in July after the Central RR of N.J. concludes minor obligations on tracks and signals.

EDGEWATER

With the exception of minor items to complete the project and the accounting, the reconstruction of the River Road bridge is completed.

MATAWAN

Pursuant to the Board's Order of November 29, 1962, the Central Railroad Company made necessary changes in its facilities to permit the start of contract work for the reconstruction of the Atlantic Avenue Bridge. The general contractor, Mohawk Constructors, Inc., started work in the early part of June and is now working on the foundations for the bridge structure.

GAS EXPLOSION HEARINGS CONTINUE

The Public Service Electric and Gas Company and Elizabethtown Consolidated Gas Company hearings relative to accidents which may have been caused by gas explosions were continued during the month and further hearings will be held during July.

WILLIAM H. WOOD, DIRECTOR OF RATES AND RESEARCH DIVISION RETIRES

On June 30, 1963 Mr. William H. Wood, who had been Director of this Division since 1949, retired from State service. Mr. Wood had served the Board for 37 years and was presented with a Certificate of Appreciation signed by Governor Richard J. Hughes.