THIRTY-SEVENTH ANNUAL REPORT OF THE DIVISION OF LOCAL GOVERNMENT SERVICES 1974

STATEMENTS OF FINANCIAL CONDITION
OF COUNTIES AND MUNICIPALITIES

Prepared by
STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
Price $15.00

Patricia Q. Sheehan
Commissioner

John F. Laezza
Director

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PATRICIA Q. SHEEHAN
COMMISSIONER

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
363 WEST STATE STREET
TRENTON, N. J. 08625

TO: THE HONORABLE BRENDAN T. BYRNE
GOVERNOR

MEMBERS - NEW JERSEY LEGISLATURE

FROM: PATRICIA Q. SHEEHAN

I am pleased to transmit the Thirty-Seventh Annual Report of the Division of Local Government Services.

In accordance with State law, the report includes comparative financial statistics of all municipalities and counties in the State. The statistics are tabulated to highlight the cost of government, the costs of principal services, the amount of debt incurred and other pertinent data.

FORWARD

This report, the thirty-seventh in a series which has been published consecutively since 1938, is reflective of and parallels closely all preceding reports. The five-year General Revenue Sharing Program enacted in 1972 is again included in the body of the report. Revenue Sharing budgeted receipts are indicated separately as a revenue realized, and expenditures from these receipts are incorporated into the regular expenditure listings. A separate document detailing general revenue sharing expenditures for each county and municipality will be available shortly.

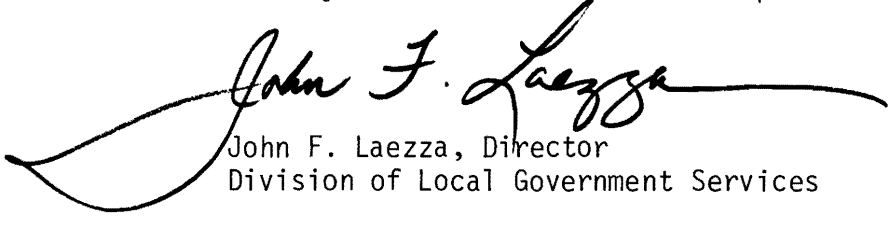
Information pertinent to the form of government and the number of members on the governing body is exhibited on each local unit page. Definitional information relative to statutory forms of government appears towards the end of the report. Similarly, a tabulation is provided listing the different types of governmental forms by county units.

As in prior years, care has been taken to preserve the comparability of data and to present in convenient form current financial and other statistics of the 588 local units of New Jersey government without diminishing the value of these reports as a historical series. The availability of current statistics of local finance has been of increasingly significant value to federal, state and local government officials, research groups, students of local finance and investors in municipal and school bond markets.

The financial statistics contained in this report have been assembled from financial statements prepared by the chief financial officer of the local unit. Computer checks applied to these data and our studies conclude that these statements are adequate for reporting purposes.

In addition to the municipal and county financial data, there are a number of special tables comparing revenues and expenditures, debt trends and equalized tax rates over the current decade. Also, tables listing each local unit in descending population order and another describing municipally operated utilities are provided.

A glossary providing essential information for the proper use of specific data is presented at the end of the report to assist those who may be unfamiliar with municipal finance and its terminology.



John F. Laezza, Director
Division of Local Government Services

STATE OF NEW JERSEY
Brendan T. Byrne, Governor

DEPARTMENT OF COMMUNITY AFFAIRS
Patricia Q. Sheehan, Commissioner

DIVISION OF LOCAL GOVERNMENT SERVICES
John F. Laezza, Director

OFFICE OF ADMINISTRATION AND LOCAL GOVERNMENT RESEARCH
Barry Skokowski, Chief

MEMBERS OF THE LOCAL FINANCE BOARD
John F. Laezza, Chairman
James E. Campbell
Stanley D. Iacono
Philip Portnoy
William F. Smith
Barbara Werber

ACKNOWLEDGEMENTS

This Thirty-Seventh Annual Report is compiled by the Office of Administration and Local Government Research, headed by Barry Skokowski. Grateful acknowledgement is extended to the following for their efforts in data compilation and verification analysis: Fred M. Begelman, Anthony Celentano, David Grimm, Francis Maimona, and Sidney Morginstin. Appreciation is also extended to Mildred Sessa who typed all that the computer did not.

Additionally, a debt of gratitude is owed to the Division of Taxation in the Department of the Treasury and to the Office of Business Economics in the Department of Labor and Industry for providing us with valuation and population data used in this Report. We are also grateful to the Department of Transportation for allowing us the use of their computers.

John F. Laezza, Director
Division of Local Government Services

STATEWIDE TOTALS FOR 1974

Population, 1970 (Revised)	7,192,805
Population, 1974 (Provisional)	7,413,680
Land Area (Square Miles)	7,489.20
Net Valuation Taxable - Municipal	$ 66,821,522,181
Net Valuation Taxable - County	$ 84,236,160,434
State Equalized Valuation	$ 87,949,697,088
Tax Levy (with Bank Stock Tax)	$ 2,731,528,919

TYPES OF LOCAL GOVERNMENT UNITS IN NEW JERSEY

Counties (21) **Municipalities (567)**

County	Borough	Township	City	Town	Village	Total
Atlantic	3	6	13	1	0	23
Bergen	56	11	3	0	0	70
Burlington	6	31	3	0	0	40
Camden	27	8	2	0	0	37
Cape May	7	4	5	0	0	16
Cumberland	1	10	3	0	0	14
Essex	8	4	3	6	1	22
Gloucester	10	13	1	0	0	24
Hudson	1	2	4	5	0	12
Hunterdon	10	14	1	1	0	26
Mercer	4	6	1	0	0	13
Middlesex	12	10	3	0	0	25
Monmouth	35	15	2	0	1	53
Morris	16	20	0	3	0	39
Ocean	19	14	0	0	0	33
Passaic	10	3	3	0	0	16
Salem	3	11	1	0	0	15
Somerset	12	9	0	0	0	21
Sussex	8	15	0	1	0	24
Union	7	8	5	1	0	21
Warren	2	18	0	3	0	23
Total	257	234	53	21	2	567

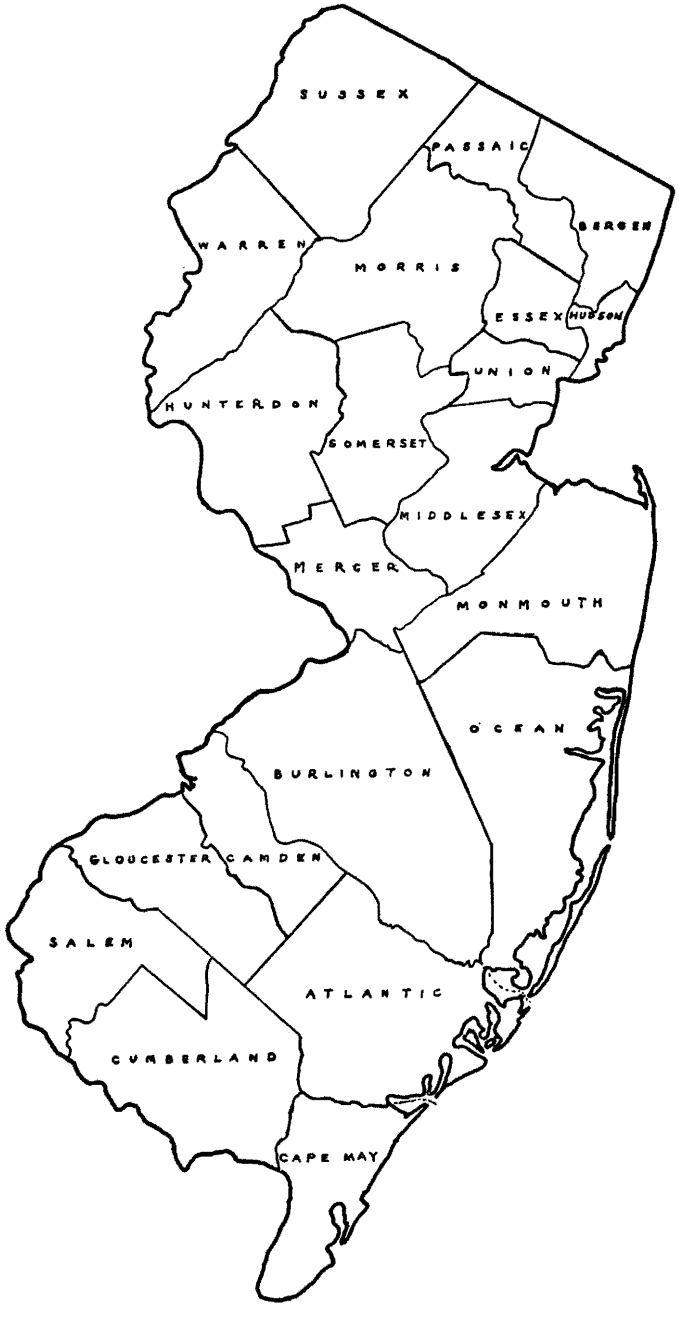


TABLE 1

POPULATION CLASSIFICATIONS OF NEW JERSEY COUNTIES AND CITIES
(BASED UPON THE 1970 OFFICIAL CENSUS)

Counties (R.S. 40:17-2)

1st Class	Excess of 600,000 = Essex, Hudson, Bergen
2nd Class	200,000-600,000 = Burlington, Morris, Union, Passaic, Camden, Middlesex, Mercer
3rd Class	50,000-200,000 = Not bordering on the Atlantic Ocean = Hunterdon, Salem Gloucester, Cumberland, Somerset, Sussex Warren
4th Class	Less than 50,000 = Not bordering on Atlantic Ocean = None
5th Class	Bordering on the Atlantic Ocean, exceeding 100,000 = Monmouth, Atlantic, Ocean
6th Class	Bordering on the Atlantic Ocean, less than 100,000 = Cape May

Cities (R.S. 40:167-2)

1st Class	Exceeding 150,000 = Newark and Jersey City
2nd Class	12,000-150,000
3rd Class	All those not in 1st or 2nd class, except cities bordering upon Atlantic Ocean which are seaside or summer resorts.
4th Class	All cities bordering upon the Atlantic Ocean which are seaside or summer resorts.

TABLE 2

LOCAL UNITS RANKED BY POPULATION - 1974 ESTIMATES

COUNTY	POPULATION
Essex	935,845
Bergen	910,695
Hudson	611,640
Middlesex	607,385
Union	550,625
Camden	480,800
Monmouth	479,905
Passaic	471,330
Morris	403,395
Burlington	324,055
Mercer	320,015
Ocean	257,785
Somerset	205,620
Gloucester	182,430
Atlantic	180,545
Cumberland	128,405
Sussex	85,245
Warren	77,045
Hunterdon	73,940
Salem	63,575
Cape May	63,400
Total	7,413,680

MUNICIPALITY	POPULATION
Newark City	382,705
Jersey City	260,650
Paterson City	148,365
Elizabeth City	114,575
Camden City	106,710
Trenton City	106,600
Woodbridge Twp	101,475
Clifton City	82,555
Hamilton Twp(Mercer)	82,490
East Orange City	75,860
Bayonne City	73,365
Edison Twp	70,280
Cherry Hill Twp	67,245
Irvington Town	58,865
Parsippany-Troy Hills	57,790
Union City	57,705
Middletown Twp	57,115
Passaic City	55,875
Union Twp (Union)	52,920
Bloomfield Town	52,340
Madison Twp	51,170
Vineland City	50,590
Dover Twp	50,185
Wayne Twp	50,140
North Bergen Twp	48,540
Plainfield City	48,175
Hoboken City	46,750
Willingboro Twp	45,310
Brick Twp	44,795
Atlantic City	44,495
West Orange Town	43,770
Montclair Town	43,635
New Brunswick City	42,695
Teaneck Twp	42,240
Linden City	42,105
West New York Town	40,925
Perth Amboy City	39,555
Piscataway Twp	39,475
Belleville Town	38,710
Kearny Town	38,105
Fair Lawn Boro	37,900
Hackensack City	36,980
Pennsauken Twp	36,975
East Brunswick Twp	36,460
Westfield Town	34,035
Sayreville Boro	33,805
Ewing Twp	33,540
Orange City	33,305
Long Branch City	33,255
Lakewood Twp	32,550
Nutley Town	32,300
Franklin Twp (Somerset)	31,980
Fort Lee Boro	31,860
Garfield City	31,405
Bridgewater Twp	31,245
Livingston Twp	30,785
Gloucester Twp	30,015
Rahway City	29,645
Bergenfield Boro	29,185
Paramus Boro	28,850
Neptune Twp	28,385
Cranford Twp	27,655
Ridgewood Twp	27,525
Lodi Boro	25,990
Deptford Twp	24,980
Englewood City	24,700
Maplewood Twp	24,660
Howell Twp	23,860
Summit City	23,465
Roselle Boro	23,055
Lyndhurst Twp	22,980
Carteret Boro	22,965
Hazlet Twp	22,955
Scotch Plains Twp	22,910
Millville City	22,560
North Plainfield Boro	22,370
South Plainfield Boro	21,890
Bridgeton City	21,535
Hillside Twp	21,510
Millburn Twp	21,035
Jackson Twp	21,000
Pemberton Twp	20,860
Elmwood Park Boro	20,830
Rutherford Boro	20,790
Ocean Twp (Monmouth)	20,400
Dumont Boro	20,400
Morris Twp	20,120
Lawrence Twp (Mercer)	19,990
East Windsor Twp	19,770
Rockaway Twp	19,755
Cliffside Park Boro	19,445
New Milford Boro	19,280
Hawthorne Boro	19,230

TABLE 2 - (continued)

MUNICIPALITY	POPULATION
Clark Twp	19,135
Matawan Twp	18,835
West Milford Twp	18,625
North Arlington Boro	18,170
Haddon Twp	18,110
Maple Shade Twp	18,105
Phillipsburg Town	17,900
North Brunswick Twp	17,710
Morristown Town	17,655
Cinnaminson Twp	17,495
Lindenwold Boro	17,475
Collingswood Boro	17,455
Washington Twp (Glo)	17,270
Wall Twp	17,180
Roxbury Twp	17,025
Madison Boro	16,970
South Orange Village	16,820
Asbury Park City	16,790
Point Pleasant Boro	16,760
Wyckoff Twp	16,440
Saddle Brook Twp	16,360
Metuchen Boro	16,250
Bellmawr Boro	16,235
Monroe Twp (Glo)	16,000
Moorestown Twp	15,955
South River Boro	15,815
Evesham Twp	15,770
Manalapan Twp	15,565
Springfield Twp(Union)	15,520
Middlesex Boro	15,490
Dover Town	15,485
Verona Boro	15,360
Jefferson Twp	15,275
South Brunswick Twp	15,135
Cedar Grove Twp	15,115
Oakland Boro	15,035
Freehold Twp	14,995
West Deptford Twp	14,970
Gloucester City	14,895
Randolph Twp	14,790

MUNICIPALITY	POPULATION
Highland Park Boro	14,775
Pequannock Twp	14,700
Tenafly Boro	14,580
Roselle Park Boro	14,570
Denville Twp	14,490
Pennsville Twp	14,315
New Providence Boro	14,230
Pleasantville City	14,200
Ridgefield Park Twp	14,055
Princeton Twp	14,020
Glassboro Boro	13,740
Bernards Twp	13,710
Hasbrouck Heights Boro	13,630
Palisades Park Boro	13,560
Marlboro Twp	13,510
Berkeley Heights Twp	13,500
Somerville Boro	13,495
Mount Olive Twp	13,460
Manville Boro	13,440
Weehawken Twp	13,305
Eatontown Boro	13,150
Mount Holly Twp	13,075
Glen Rock Boro	13,035
Haddonfield Boro	13,000
Ramsey Boro	12,970
Winslow Twp	12,940
Manchester Twp	12,835
River Edge Boro	12,755
Montville Twp	12,720
Woodbury City	12,720
Red Bank Boro	12,665
Waldwick Boro	12,650
Secaucus Town	12,405
West Paterson Boro	12,350
Mount Laurel Twp	12,350
West Caldwell Boro	12,275
Berkeley Twp	12,270
Egg Harbor Twp	12,235
Princeton Boro	12,225
Hammonton Town	12,200

MUNICIPALITY	POPULATION
Harrison Town	12,140
Burlington Twp	12,050
Hillsborough Twp	12,035
Little Falls Twp	12,015
Hillsdale Boro	11,960
Burlington City	11,800
Totowa Boro	11,715
Pompton Lakes Boro	11,710
Ocean City	11,450
Delran Twp	11,420
Westwood Boro	11,415
Hanover Twp	11,400
Sparta Twp	11,375
Ringwood Boro	11,355
Ridgefield Boro	11,305
Mahwah Twp	11,300
Lower Twp	11,135
New Hanover Twp	11,120
Maywood Boro	11,090
Freehold Boro	10,910
Wallington Boro	10,850
Washington Twp (Bergen)	10,835
Fairview Boro	10,820
Runnemede Boro	10,805
Audubon Boro	10,785
Bound Brook Boro	10,675
Ventnor City	10,545
Margate City	10,545
Hopewell Twp (Mercer)	10,525
Hopatcong Boro	10,490
Pitman Boro	10,475
Monroe Twp (Middlesex)	10,410
Stratford Boro	10,205
Mantua Twp	10,150
Keansburg Boro	10,135
Hackettstown Town	9,900
Medford Twp	9,760
Chatham Boro	9,700
South Amboy City	9,665
Matawan Boro	9,650

TABLE 2 - (continued)

MUNICIPALITY	POPULATION
Little Ferry Boro	9,620
Wanaque Boro	9,485
Franklin Twp (Glo)	9,485
Lincoln Park Boro	9,405
Haddon Heights Boro	9,355
Middle Twp	9,345
Boonton Town	9,340
Kenilworth Boro	9,330
Fanwood Boro	9,180
Park Ridge Boro	9,105
Warren Twp	9,085
River Vale Twp	9,075
Northfield City	9,075
Bogota Boro	9,045
Leonia Boro	8,925
Oradell Boro	8,905
Florence Twp	8,840
Somers Point City	8,835
Barrington Boro	8,720
Riverside Twp	8,720
Caldwell Boro	8,700
East Rutherford Boro	8,700
Closter Boro	8,680
Galloway Twp	8,650
Emerson Boro	8,550
Glen Ridge Boro	8,535
Wood Ridge Boro	8,525
New Shrewsbury Boro	8,510
Chatham Twp	8,475
Edgewater Park Twp	8,445
Spotswood Boro	8,375
North Hanover Twp	8,360
Paulsboro Boro	8,340
Cresskill Boro	8,315
Midland Park Boro	8,280
Florham Park Boro	8,220
Bloomingdale Boro	8,165
Upper Saddle River Boro	8,150
East Hanover Twp	8,100
Readington Twp	8,090

MUNICIPALITY	POPULATION
Salem City	7,940
Franklin Lakes Boro	7,900
Kinnelon Boro	7,895
North Haledon Boro	7,715
Bordentown Twp	7,715
Passaic Twp	7,685
Vernon Twp	7,680
Hamilton Twp (Atlantic)	7,630
Washington Twp (Morris)	7,610
Butler Boro	7,590
Raritan Twp	7,570
Upper Penns Neck Twp	7,560
Lacey Twp	7,560
Montvale Boro	7,560
Mountainside Boro	7,530
Newton Town	7,510
Rumson Boro	7,440
Brigantine City	7,425
Keyport Boro	7,385
West Windsor Twp	7,330
Dunellen Boro	7,180
Palmyra Boro	7,170
Fairfield Boro	7,130
Voorhees Twp	7,125
West Long Branch Boro	7,020
Somerdale Boro	6,915
Carlstadt Boro	6,860
Milltown Boro	6,805
Upper Deerfield Twp	6,795
North Caldwell Boro	6,780
Raritan Boro	6,755
Haledon Boro	6,755
Bernardsville Boro	6,750
Union Beach Boro	6,655
Montgomery Twp	6,595
Rockaway Boro	6,595
Holmdel Twp	6,570
Absecon City	6,570
Oceanport Boro	6,460
Linwood City	6,420

MUNICIPALITY	POPULATION
Allendale Boro	6,380
Rochelle Park Twp	6,375
Branchburg Twp	6,275
Colts Neck Twp	6,260
Southampton Twp	6,260
Washington Boro	6,240
Fair Haven Boro	6,195
Magnolia Boro	6,175
Penns Grove Boro	6,135
Little Silver Boro	6,125
Pine Hill Boro	5,995
Englewood Cliffs Boro	5,950
Berlin Twp	5,935
Belmar Boro	5,890
Greenwich Twp (Glo)	5,855
Guttenberg Town	5,770
Wharton Boro	5,675
Morris Plains Boro	5,650
Clinton Town	5,625
Clayton Boro	5,620
Woodcliff Lake Boro	5,610
Neptune City Boro	5,605
Mount Ephraim Boro	5,590
Hightstown Boro	5,580
Berlin Boro	5,490
Northvale Boro	5,365
Westville Boro	5,340
Garwood Boro	5,320
Fairfield Twp	5,320
Prospect Park Boro	5,275
Atlantic Highlands Boro	5,250
Demarest Boro	5,185
Byram Twp	5,180
Beachwood Boro	5,170
Edgewater Boro	5,090
Clementon Boro	5,045
Manasquan Boro	4,990
Medford Lakes Boro	4,990
Harrington Park Boro	4,975
Point Pleasant Beach Boro	4,945

TABLE 2 - (continued)

MUNICIPALITY	POPULATION
Watchung Boro	4,935
Pittsgrove Twp	4,900
Wantage Twp	4,850
South Bound Brook Boro	4,795
Mountain Lakes Boro	4,790
Jamesburg Boro	4,765
Spring Lake Heights Boro	4,735
Little Egg Harbor Twp	4,675
Buena Vista Twp	4,665
Oaklyn Boro	4,630
Roseland Boro	4,610
Bordentown City	4,605
Stafford Twp	4,595
Lebanon Twp	4,595
Lumberton Twp	4,540
Plumsted Twp	4,525
Chester Twp	4,510
Norwood Boro	4,510
Green Brook Twp	4,505
Egg Harbor City	4,445
Lambertville City	4,405
Merchantville Boro	4,380
Franklin Boro	4,375
Waterford Twp	4,375
Ho-Ho-Kus Boro	4,360
Bradley Beach Boro	4,245
South Toms River Boro	4,240
Delanco Twp	4,220
Union Twp	4,180
North Wildwood City	4,165
Highlands Boro	4,140
Hopewell Twp (Cum)	4,140
Maurice River Twp	4,115
Old Tappan Boro	4,065
Mendham Boro	4,040
Flemington Boro	4,025
Mendham Twp	4,010
Pohatcong Twp	3,990
Mansfield Twp (Warren)	3,965
Mount Arlington Boro	3,890
Cape May City	3,880
Holland Twp	3,860
National Park Boro	3,850
Spring Lake Boro	3,835
Upper Twp	3,830
Commercial Twp	3,800
Washington Twp (Warren)	3,785
Hardyston Twp	3,780
Haworth Boro	3,775
Woodbury Heights Boro	3,745
Mine Hill Twp	3,665
Long Beach Twp	3,645
Lopatcong Twp	3,640
Wildwood Crest Boro	3,610
Brielle Boro	3,580
Mullica Twp	3,545
Washington Twp (Mercer)	3,480
East Greenwich Twp	3,460
Riverton Boro	3,440
Buena Boro	3,435
Delaware Twp	3,405
Harding Twp	3,340
Shrewsbury Boro	3,340
Beverly City	3,330
Wildwood City	3,300
Andover Twp	3,295
Stanhope Boro	3,280
Woodstown Boro	3,245
Tewksbury Twp	3,215
Boonton Twp	3,205
Chesterfield Twp	3,160
Woodlynne Boro	3,140
Netcong Boro	3,080
Frankford Twp	3,045
Upper Pittsgrove Twp	3,035
Moonachie Boro	3,020
Hainesport Twp	3,015
Lakehurst Boro	2,930
Brooklawn Boro	2,915
Eastampton Twp	2,880
Alpha Boro	2,875
Elk Twp	2,875
Lawnside Boro	2,875
Laurel Springs Boro	2,855
Pilesgrove Twp	2,845
Harrison Twp	2,815
Riverdale Boro	2,810
Westampton Twp	2,800
High Bridge Boro	2,785
Belvidere Town	2,760
Dennis Twp	2,760
Woodbine Boro	2,750
East Amwell Twp	2,735
Mansfield Twp (Burl)	2,710
Upper Freehold Twp	2,700
Millstone Twp	2,695
Gibbsboro Boro	2,690
Ocean Twp (Ocean)	2,680
Deerfield Twp	2,675
Quinton Twp	2,655
Bedminster Twp	2,650
Alloway Twp	2,630
Sea Isle City	2,555
Essex Fells Boro	2,550
Union Twp (Hunterdon)	2,525
Ogdensburg Boro	2,510
Blairstown Twp	2,475
South Hackensack Twp	2,475
White Twp	2,470
Wenonah Boro	2,465
Saddle River Boro	2,465
Deal Boro	2,445
Lawrence Twp (Cumberland)	2,415
Springfield Twp (Burlington)	2,415
Kingwood Twp	2,410
Tabernacle Twp	2,410
Swedesboro Boro	2,370
Stillwater Twp	2,350
Hampton Twp	2,300
Hopewell Boro	2,295

TABLE 2 - (continued)

MUNICIPALITY	POPULATION
Alexandria Twp	2,295
Cranbury Twp	2,290
Monmouth Beach Boro	2,280
West Amwell Twp	2,270
Tuckerton Boro	2,265
Winfield Twp	2,260
Franklin Twp(Hunterdon)	2,245
Independence Twp	2,235
Avon by the Sea Boro	2,185
Pennington Boro	2,170
Sea Girt Boro	2,140
Oldmans Twp	2,135
Sussex Boro	2,110
Woodland Twp	2,090
Harmony Twp	2,050
Franklin Twp (Warren)	2,025
East Newark Boro	1,980
Peapack Gladstone Boro	1,970
Plainsboro Twp	1,965
Folsom Boro	1,925
Mannington Twp	1,905
Oxford Twp	1,895
Avalon Boro	1,865
Logan Twp	1,855
Hamburg Boro	1,840
Downe Twp	1,805
Knowlton Twp	1,760
Allentown Boro	1,760
Clinton Town	1,700
Elmer Boro	1,660
Beach Haven Boro	1,640
Wrightstown Boro	1,640
Newfield Boro	1,600
Green Twp	1,595
Bethlehem Twp	1,585
Greenwich Twp (Warren)	1,560
Shamong Twp	1,560
Fredon Twp	1,555
Lavallette Boro	1,545
Seaside Park Boro	1,505
Frenchtown Boro	1,500
South Belmar Boro	1,485
Pine Beach Boro	1,480
Audubon Park Boro	1,460
Hampton Boro	1,445
Island Heights Boro	1,440
Pemberton Boro	1,440
Sea Bright Boro	1,430
Lower Alloways Creek Twp	1,400
Seaside Heights Boro	1,400
Alpine Boro	1,395
Lafayette Twp	1,370
Chester Boro	1,370
Farmingdale Boro	1,365
Sandyston Twp	1,360
Hi Nella Boro	1,360
Milford Boro	1,295
South Harrison Twp	1,285
Montague Twp	1,280
Surf City Boro	1,275
Liberty Twp	1,270
Stone Harbor Boro	1,250
Shrewsbury Twp	1,235
Allamuchy Twp	1,220
Elsinboro Twp	1,215
Hope Twp	1,195
Ship Bottom Twp	1,195
Interlaken Boro	1,195
Longport Boro	1,190
Englishtown Boro	1,175
Woolwich Twp	1,165
Frelinghuysen Twp	1,160
Ocean Gate Boro	1,115
Victory Gardens Boro	1,110
Stow Creek Twp	1,100
Bay Head Boro	1,090
Weymouth Twp	1,045
West Cape May Boro	1,030
Califon Boro	1,025
Allenhurst Boro	985
Helmetta Boro	985
Greenwich Twp (Cumberland)	960
Glen Gardner Boro	930
Rocky Hill Boro	920
Bass River Twp	920
Lebanon Boro	900
Branchville Boro	890
Bloomsbury Boro	885
Chesilhurst Boro	885
Eaglewood Twp	860
Roosevelt Boro	850
Andover Boro	835
Far Hills Boro	790
Washington Twp (Burlington)	690
Millstone Boro	645
Port Republic City	640
Barnegat Light Boro	620
Stockton Boro	620
Fieldsboro Boro	620
Hardwick Twp	605
Shiloh Boro	595
Estell Manor City	570
Harvey Cedars Boro	500
Loch Arbour Village	395
Walpack Twp	390
Mantoloking Boro	315
Rockleigh Boro	310
West Wildwood Boro	260
Corbin City	260
Cape May Point Boro	215
Pahaquarry Twp	70
Pine Valley Boro	25
Teterboro Boro	20
Tavistock Boro	15

0100

Population 1970 175,770
Population 1974 180,545
S & P Rating A
Moody Rating BAA
Land Area 566.97 Sq. Miles

Net Valuation Taxable
1,496,980,873
Net Valuation on Which County Taxes are apportioned:
1,756,986,229

ATLANTIC COUNTY — Class 5

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:

Gross Debt	79.78
Net Debt	69.82
Debt Service	5.55
Total Tax Levy	79.84
County Functions:	134.74

PER CENT:

Gross Debt	0.88
Net Debt	0.77

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	191,618.00
County Clerk	249,907.00
Financial Administration	252,684.00
Board of Taxation	50,666.00
Planning, Housing, Development	170,786.88
Human Resources	286,920.47
Elections	270,543.00
General Administration	585,880.02
JUDICIARY	
Superior Court-Law Division	20,592.00
County Courts	515,292.10
County District Courts	145,780.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	13,861.00
Law Library	600.00
Prosecutor's Office	825,267.00
Surrogate's Office	84,716.00
Probation Office	407,891.00
County Clerk (Judicial Functions)	120,102.00
Sheriff's Office (Judicial Functions)	248,064.00
Other Judicial	
PUBLIC SAFETY	
County Police	19,379.22
Sheriff's Office	349,912.00
Civil Defense and Disaster Control	10,119.00
Environmental Inspection and Control	
Weights and Measures	18,326.00
Correctional and Penal	1,228,423.53
Other Public Safety	1,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	433,500.00
State Aid Motor Vehicle Fund	1,295,731.00
County Funds	154,000.00
Other Roads and Bridges	
Public Buildings and Grounds	1,684,380.40
Other Public Works	51,649.36
HEALTH AND WELFARE	
County Health Department	703,891.86
Mental Health Activities	1,369,400.00
Tubercular Patient Care	3,500.00
County Hospitals, Homes	2,565,825.15
County Aid to Hospitals	45,500.00
Health Clinics	
Mosquito Extermination	208,000.00
Health Services Except Environmental	18,535.76
County Welfare Board	2,962,000.00
Child Welfare	296,316.43
Other Welfare Services	462,250.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	214,893.00
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		52,432.00
Vocational Schools		967,264.00
County College		1,172,500.00
County Extension Services		98,609.00
Libraries		
Other Educational Services		92,490.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		838,763.00
Employee Fringe Benefits		304,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		1,100,426.08
COUNTY FUNCTIONS TOTAL		23,164,187.66
CAPITAL IMPROVEMENTS		
DEBT SERVICE		
Principal Payments		370,000.00
Interest Payments		632,166.95
DEFERRED CHARGES		159,552.73
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES TOTAL		24,325,907.34

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	14,403,180	12,606,022
Total	14,403,180	12,606,022
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		13,232,960.00
Total		13,232,960.00
Equalized Valuation Basis for Net Debt Computation		1,645,422,164.67

CAPITAL OUTLAY TOTAL	2,499,542.79
Public Enterprises	
Recreation—Culture	200,000.00
Public Works	204,941.59
Buildings and Grounds	723,185.07
Library and Education	1,371,416.13
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	14,413,956.65
Collateral Inheritance Tax	133,082.46
Financial Business Tax	12,171.25
Franchise Tax	
Bank Stock Tax	158,982.74
Other Miscellaneous Taxes	
State Aid Revenues	1,873,841.61
Federal Aid Revenues	1,073,485.53
State and Local Fiscal Assistance Act Utilized	1,733,029.51
Institutional Revenues	2,093,726.08
Courts	106,579.93
County Clerk & Register	368,084.80
Surrogate	83,966.76
Sheriff	76,594.89
Other Miscellaneous Revenues	954,360.67
TOTAL	23,082,243.88
Prior Years Surplus Appropriated	1,608,955.20
REVENUES TOTAL	24,691,299.08

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	2,300,163.33
Taxes Receivable	278,789.74
Emergencies and Other Deferred Charges	61,146.11
State Aid Receivable	419,000.00
Other Receivable	182,597.00
TOTAL	4,241,696.18
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	2,335,474.37
Reserves For Receivables	461,386.74
Surplus Dec. 31,	1,444,835.07
TOTAL	4,241,696.18

COUNTY ATLANTIC

COUNTY SEAT MAYS LANDING

Form of Government: Board of Chosen Freeholders 7 MEMBERS

Number of Constituent Municipalities 23

Population Census 1970 175,770

Population Estimated 1974 180,545

Land Area – Square Miles 566.97

Net Valuation on which County Taxes are Apportioned $1,756,986,229

Tax Rate per $100 0.828

Tax Levy $14,413,957

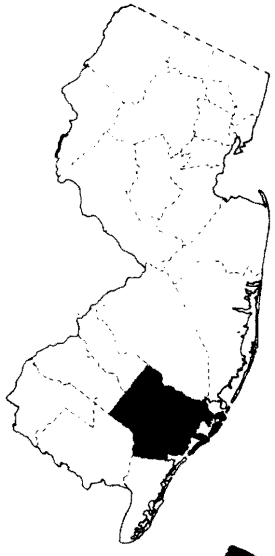
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	41,821	$ 117,653,469	8.09
Residential	51,723	826,986,376	56.84
Farm	2,286	28,686,363	1.97
Commercial	5,254	361,891,646	24.88
Industrial	166	20,707,853	1.42
Apartments	713	98,906,090	6.80
TOTAL	101,963	$1,454,831,797	100.00

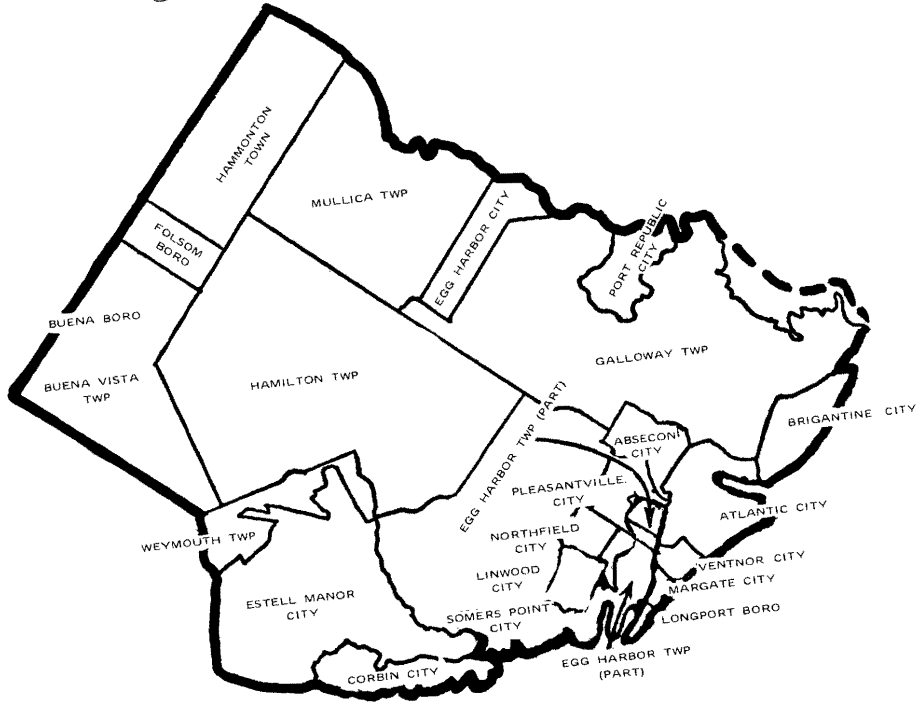
Bond Ratings:

Moody's Baa

Standard & Poor's -



ATLANTIC COUNTY



0200

Population 1970 898,850
Population 1974 910,695
S & P Rating
Moody Rating AA
Land Area 234.57 Sq. Miles

Net Valuation Taxable
10,227,720,085
Net Valuation on Which County Taxes are apportioned:
13,458,122,842

BERGEN COUNTY — Class 1
Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 9

PER CAPITA:

Gross Debt	99.95
Net Debt	99.95
Debt Service	8.26
Total Tax Levy	57.51
County Functions:	92.07

PER CENT:

Gross Debt	0.71
Net Debt	0.71

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	560,576.00
County Clerk	666,182.00
Financial Administration	592,358.00
Board of Taxation	189,409.00
Planning, Housing, Development	176,109.00
Human Resources	1,141,406.00
Elections	1,241,423.00
General Administration	3,229,496.00
JUDICIARY	
Superior Court-Law Division	
County Courts	2,344,175.00
County District Courts	843,108.00
Juvenile and Domestic Relations Courts	380,878.00
Jury Commission and Jurors' Fees	289,404.00
Law Library	36,576.00
Prosecutor's Office	1,930,436.00
Surrogate's Office	281,579.00
Probation Office	1,474,042.46
County Clerk (Judicial Functions)	
Sheriff's Office (Judicial Functions)	
Other Judicial	
PUBLIC SAFETY	
County Police	1,569,763.00
Sheriff's Office	668,118.00
Civil Defense and Disaster Control	33,891.00
Environmental Inspection and Control	
Weights and Measures	87,419.00
Correctional and Penal	2,123,401.00
Other Public Safety	497,836.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	16,500.00
State Aid Motor Vehicle Fund	559,720.00
County Funds	2,051,570.00
Other Roads and Bridges	
Public Buildings and Grounds	3,110,586.00
Other Public Works	1,438,947.00
HEALTH AND WELFARE	
County Health Department	648,715.60
Mental Health Activities	2,667,778.00
Tubercular Patient Care	
County Hospitals, Homes	18,178,525.00
County Aid to Hospitals	500,000.00
Health Clinics	
Mosquito Extermination	756,275.00
Health Services Except Environmental	70,000.00
County Welfare Board	2,246,452.12
Child Welfare	3,256,110.00
Other Welfare Services	937,393.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	3,997,775.91
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	120,535.00
Vocational Schools	3,107,960.00
County College	3,462,289.00
County Extension Services	83,171.00
Libraries	
Other Educational Services	950,305.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	4,465,890.00
Employee Fringe Benefits	1,072,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,187,524.00
COUNTY FUNCTIONS TOTAL	76,244,007.09
CAPITAL IMPROVEMENTS *MEMO	800,000.00
DEBT SERVICE	
Principal Payments	4,315,000.00
Interest Payments	3,206,837.00
DEFERRED CHARGES	240,748.46
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	84,006,592.55

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	91,019,594	91,019,594
Total	91,019,594	91,019,594
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		72,776,000.00
Total		72,776,000.00
Equalized Valuation Basis for Net Debt Computation		12,742,787,251.00

CAPITAL OUTLAY TOTAL	12,411,785.38
Public Enterprises	
Recreation—Culture	105,000.00
Public Works	4,655,950.50
Buildings and Grounds	6,860,834.88
Library and Education	790,000.00
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	52,375,000.31
Collateral Inheritance Tax	516,446.69
Financial Business Tax	497,700.57
Franchise Tax	
Bank Stock Tax	763,512.82
Other Miscellaneous Taxes	
State Aid Revenues	1,939,539.88
Federal Aid Revenues	2,399,947.71
State and Local Fiscal Assistance Act Utilized	3,064,580.44
Institutional Revenues	13,513,054.97
Courts	601,575.56
County Clerk & Register	1,318,319.40
Surrogate	247,244.57
Sheriff	324,154.73
Other Miscellaneous Revenues	6,221,658.72
TOTAL	83,783,136.37
Prior Years Surplus Appropriated	4,583,000.00
REVENUES TOTAL	88,366,136.37

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	15,826,649.52
Taxes Receivable	
Emergencies and Other Deferred Charges	52,500.00
State Aid Receivable	2,074,291.00
Other Receivable	56,273.29
TOTAL	18,009,813.81
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	13,091,364.99
Reserves For Receivables	56,273.29
Surplus Dec. 31,	4,862,175.53
TOTAL	18,009,813.81

COUNTY BERGEN

COUNTY SEAT HACKENSACK

Form of Government: Board of Chosen Freeholders 9 MEMBERS

Number of Constituent Municipalities 70

Population Census 1970 898,850

Population Estimated 1974 910,695

Land Area – Square Miles 234.57

Net Valuation on which County Taxes are Apportioned $13,458,122,842

Tax Rate per $100 0.391

Tax Levy $52,375,000

Distribution of Ratables:

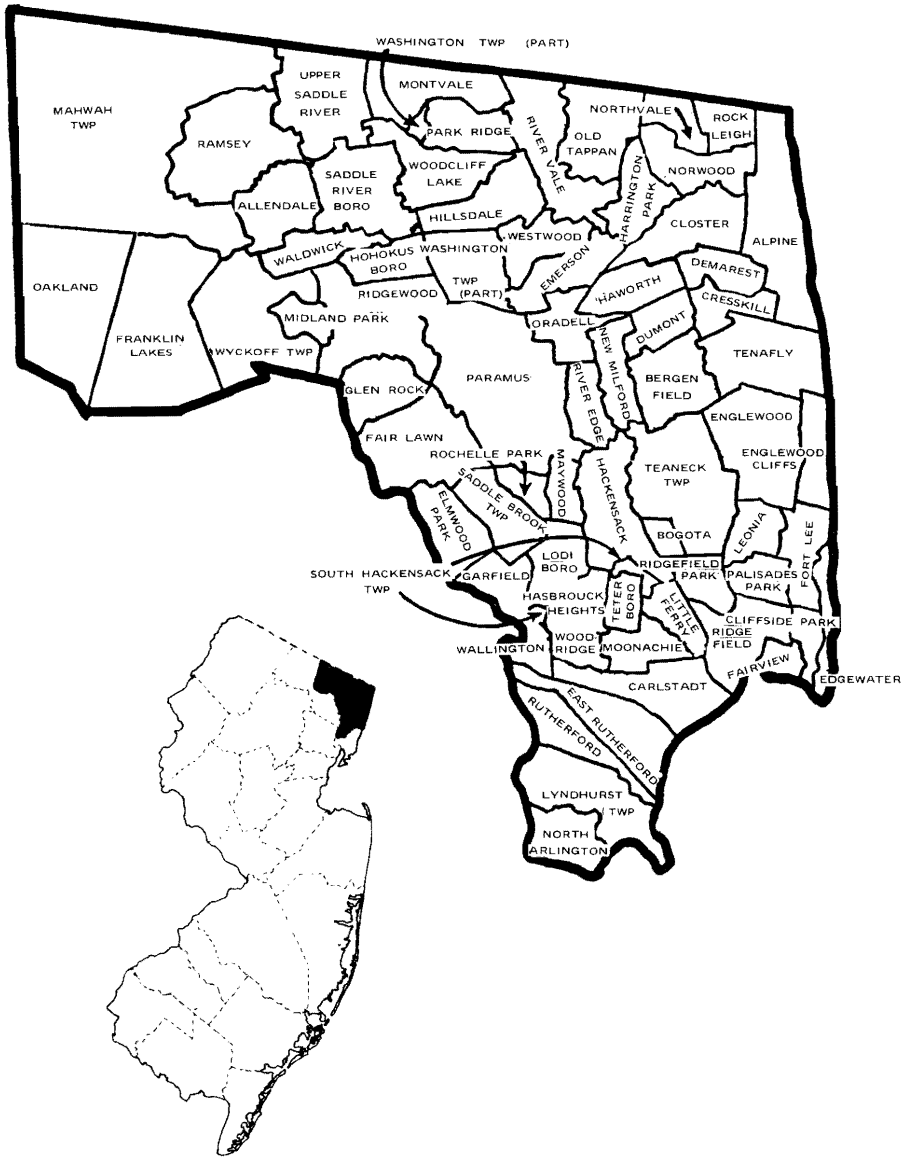
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	14,331	$ 306,814,760	3.04
Residential	200,192	6,708,314,182	66.49
Farm	356	11,395,910	0.11
Commercial	9,900	1,270,406,120	12.59
Industrial	2,868	1,097,300,215	10.88
Apartments	1,602	695,207,625	6.89
TOTAL	229,249	$10,089,438,812	100.00

Bond Ratings:

Moody's Aa

Standard & Poor's -

BERGEN COUNTY



0300

Population 1970 324,625
Population 1974 324,055
S & P Rating AA
Moody Rating AA
Land Area 817.64 Sq. Miles

Net Valuation Taxable
2,628,989,680

Net Valuation on Which County Taxes are apportioned:
2,967,839,675

BURLINGTON COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders

Number of Freeholders on Board — 5

PER CAPITA:

Gross Debt	86.51
Net Debt	85.74
Debt Service	2.88
Total Tax Levy	53.01
County Functions:	81.99

PER CENT:

Gross Debt	1.04
Net Debt	1.03

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	175,196.00
County Clerk	252,886.00
Financial Administration	285,738.00
Board of Taxation	98,132.00
Planning, Housing, Development	188,013.00
Human Resources	101,312.23
Elections	254,969.00
General Administration	617,021.00
JUDICIARY	
Superior Court-Law Division	42,645.00
County Courts	329,112.00
County District Courts	88,115.00
Juvenile and Domestic Relations Courts	46,900.00
Jury Commission and Jurors' Fees	104,038.00
Law Library	5,655.00
Prosecutor's Office	520,900.00
Surrogate's Office	76,548.00
Probation Office	511,571.00
County Clerk (Judicial Functions)	138,275.00
Sheriff's Office (Judicial Functions)	283,071.00
Other Judicial	
PUBLIC SAFETY	
County Police	241,922.00
Sheriff's Office	125,617.00
Civil Defense and Disaster Control	125,373.00
Environmental Inspection and Control	
Weights and Measures	62,240.00
Correctional and Penal	978,655.00
Other Public Safety	18,625.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	603,953.42
State Aid Motor Vehicle Fund	602,415.41
County Funds	5,002,163.00
Other Roads and Bridges	
Public Buildings and Grounds	534,515.00
Other Public Works	
HEALTH AND WELFARE	
County Health Department	781,398.00
Mental Health Activities	2,451,558.00
Tubercular Patient Care	1,200.00
County Hospitals, Homes	1,273,771.00
County Aid to Hospitals	192,000.00
Health Clinics	
Mosquito Extermination	306,450.00
Health Services Except Environmental	29,400.00
County Welfare Board	1,892,072.00
Child Welfare	311,200.00
Other Welfare Services	322,406.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	49,000.00
Land Reclamation and Conservation	39,000.00
Other Recreational Services	5,000.00

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	72,185.00
Vocational Schools	927,293.00
County College	1,910,575.00
County Extension Services	76,591.00
Libraries	
Other Educational Services	208,528.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	896,449.09
Employee Fringe Benefits	376,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,063,270.80
COUNTY FUNCTIONS TOTAL	25,601,762.95
CAPITAL IMPROVEMENTS	
DEBT SERVICE	
Principal Payments	520,000.00
Interest Payments	414,379.38
DEFERRED CHARGES	33,346.05
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	26,569,488.38

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	28,034,571	27,783,552
Total	28,034,571	27,783,552
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		9,419,000.00
Total		9,419,000.00
Equalized Valuation Basis for Net Debt Computation		2,708,058,459.33
CAPITAL OUTLAY TOTAL		1,049,933.89
Public Enterprises		
Recreation—Culture		
Public Works		128,646.77
Buildings and Grounds		799,852.12
Library and Education		121,435.00
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	17,176,661.40
Collateral Inheritance Tax	68,550.97
Financial Business Tax	23,942.16
Franchise Tax	
Bank Stock Tax	170,735.03
Other Miscellaneous Taxes	
State Aid Revenues	2,044,064.82
Federal Aid Revenues	1,332,117.00
State and Local Fiscal Assistance Act Utilized	1,938,546.35
Institutional Revenues	1,417,828.90
Courts	67,876.90
County Clerk & Register	665,604.17
Surrogate	95,642.49
Sheriff	87,143.82
Other Miscellaneous Revenues	1,153,825.19
TOTAL	26,196,539.20
Prior Years Surplus Appropriated	1,800,000.00
REVENUES TOTAL	27,996,539.20

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	8,206,544.10
Taxes Receivable	
Emergencies and Other Deferred Charges	60,808.00
State Aid Receivable	723,649.65
Other Receivable	316,454.67
TOTAL	9,307,456.42
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	5,722,886.57
Reserves For Receivables	316,454.67
Surplus Dec. 31,	3,268,115.18
TOTAL	9,307,456.42

COUNTY BURLINGTON

COUNTY SEAT MOUNT HOLLY

Form of Government: Board of Chosen Freeholders 5 MEMBERS

Number of Constituent Municipalities 40

Population Census 1970 324,625

Population Estimated 1974 324,055

Land Area – Square Miles 222.01

Net Valuation on which County Taxes are Apportioned $2,967,839,675

Tax Rate per $100 0.583

Tax Levy $17,176,661

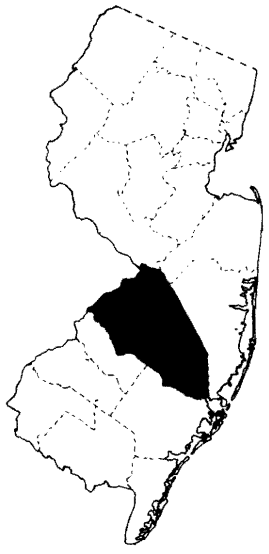
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	21,373	$ 153,813,426	5.96
Residential	76,338	1,746,989,000	67.72
Farm	4,800	84,725,999	3.28
Commercial	3,755	333,228,826	12.92
Industrial	447	143,336,905	5.56
Apartments	331	117,737,238	4.56
TOTAL	107,044	$2,579,831,394	100.00

Bond Ratings:

Moody's Aa

Standard & Poor's AA



BURLINGTON COUNTY



0400

Population 1970 457,680
Population 1974 480,800
S & P Rating A
Moody Rating A-1
Land Area 222.01 Sq. Miles

Net Valuation Taxable
2,979,558,192
Net Valuation on Which County Taxes are apportioned:
3,907,451,825

CAMDEN COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:

Gross Debt	105.26
Net Debt	95.42
Debt Service	5.87
Total Tax Levy	80.72
County Functions:	121.08

PER CENT:

Gross Debt	1.40
Net Debt	1.27

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	232,258.00
County Clerk	430,249.00
Financial Administration	41,260.00
Board of Taxation	69,011.00
Planning, Housing, Development	418,923.00
Human Resources	311,215.13
Elections	880,358.00
General Administration	2,082,285.00
JUDICIARY	
Superior Court-Law Division	151,372.82
County Courts	544,597.00
County District Courts	215,167.00
Juvenile and Domestic Relations Courts	109,864.00
Jury Commission and Jurors' Fees	245,580.00
Law Library	4,000.00
Prosecutor's Office	1,811,271.00
Surrogate's Office	117,208.00
Probation Office	1,115,905.00
County Clerk (Judicial Functions)	463,105.00
Sheriff's Office (Judicial Functions)	599,355.00
Other Judicial	
PUBLIC SAFETY	
County Police	696,615.00
Sheriff's Office	414,241.84
Civil Defense and Disaster Control	45,453.00
Environmental Inspection and Control	
Weights and Measures	50,493.00
Correctional and Penal	2,265,204.00
Other Public Safety	454,578.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	16,000.00
State Aid Motor Vehicle Fund	478,079.41
County Funds	2,364,755.59
Other Roads and Bridges	
Public Buildings and Grounds	5,067,418.00
Other Public Works	57,297.00
HEALTH AND WELFARE	
County Health Department	1,116,596.00
Mental Health Activities	5,153,987.00
Tubercular Patient Care	2,500.00
County Hospitals, Homes	3,329,426.00
County Aid to Hospitals	
Health Clinics	103,672.00
Mosquito Extermination	342,980.00
Health Services Except Environmental	1,803,271.88
County Welfare Board	8,336,875.00
Child Welfare	473,000.00
Other Welfare Services	1,175,262.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,463,528.00
Land Reclamation and Conservation	
Other Recreational Services	57,444.00

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	47,673.00
Vocational Schools	3,289,172.00
County College	1,639,345.00
County Extension Services	126,685.00
Libraries	
Other Educational Services	252,350.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	1,965,329.00
Employee Fringe Benefits	765,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,397,458.73
COUNTY FUNCTIONS TOTAL	54,594,673.40
CAPITAL IMPROVEMENTS *MEMC	300,000.00
DEBT SERVICE	
Principal Payments	1,253,000.00
Interest Payments	1,568,035.87
DEFERRED CHARGES	801,776.34
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	58,217,485.61

CAPITAL DEBT AUTHORIZED, DECEMBER 31,

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	50,607,765	45,879,079
Total	50,607,765	45,879,079

ISSUED AND OUTSTANDING	
School	
Self-liquidating	
Other	32,211,300.00
Total	32,211,300.00
Equalized Valuation Basis for Net Debt Computation	3,618,713,831.00
CAPITAL OUTLAY TOTAL	11,041,723.55
Public Enterprises	
Recreation—Culture	
Public Works	3,918,636.49
Buildings and Grounds	5,400,316.27
Library and Education	1,722,770.79
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	38,810,931.46
Collateral Inheritance Tax	134,592.80
Financial Business Tax	54,346.90
Franchise Tax	
Bank Stock Tax	335,134.54
Other Miscellaneous Taxes	
State Aid Revenues	4,210,790.30
Federal Aid Revenues	1,369,354.58
State and Local Fiscal Assistance Act Utilized	4,210,000.00
Institutional Revenues	2,478,489.12
Courts	243,634.64
County Clerk & Register	706,195.49
Surrogate	93,137.92
Sheriff	265,370.87
Other Miscellaneous Revenues	2,873,046.25
TOTAL	55,825,024.87
Prior Years Surplus Appropriated	5,535,000.00
REVENUES TOTAL	61,360,024.87

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	14,072,064.80
Taxes Receivable	452,088.84
Emergencies and Other Deferred Charges	233,902.18
State Aid Receivable	485,863.08
Other Receivable	927,585.17
TOTAL	16,171,504.07
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	8,251,552.58
Reserves For Receivables	1,379,674.01
Surplus Dec. 31,	6,540,277.48
TOTAL	16,171,504.07

COUNTY CAMDEN

COUNTY SEAT CAMDEN

Form of Government: Board of Chosen Freeholders 7 MEMBERS

Number of Constituent Municipalities 37

Population Census 1970 457,680

Population Estimated 1974 480,800

Land Area – Square Miles 222.01

Net Valuation on which County Taxes are Apportioned $3,907,451,825

Tax Rate per $100 1.001

Tax Levy $38,810,931

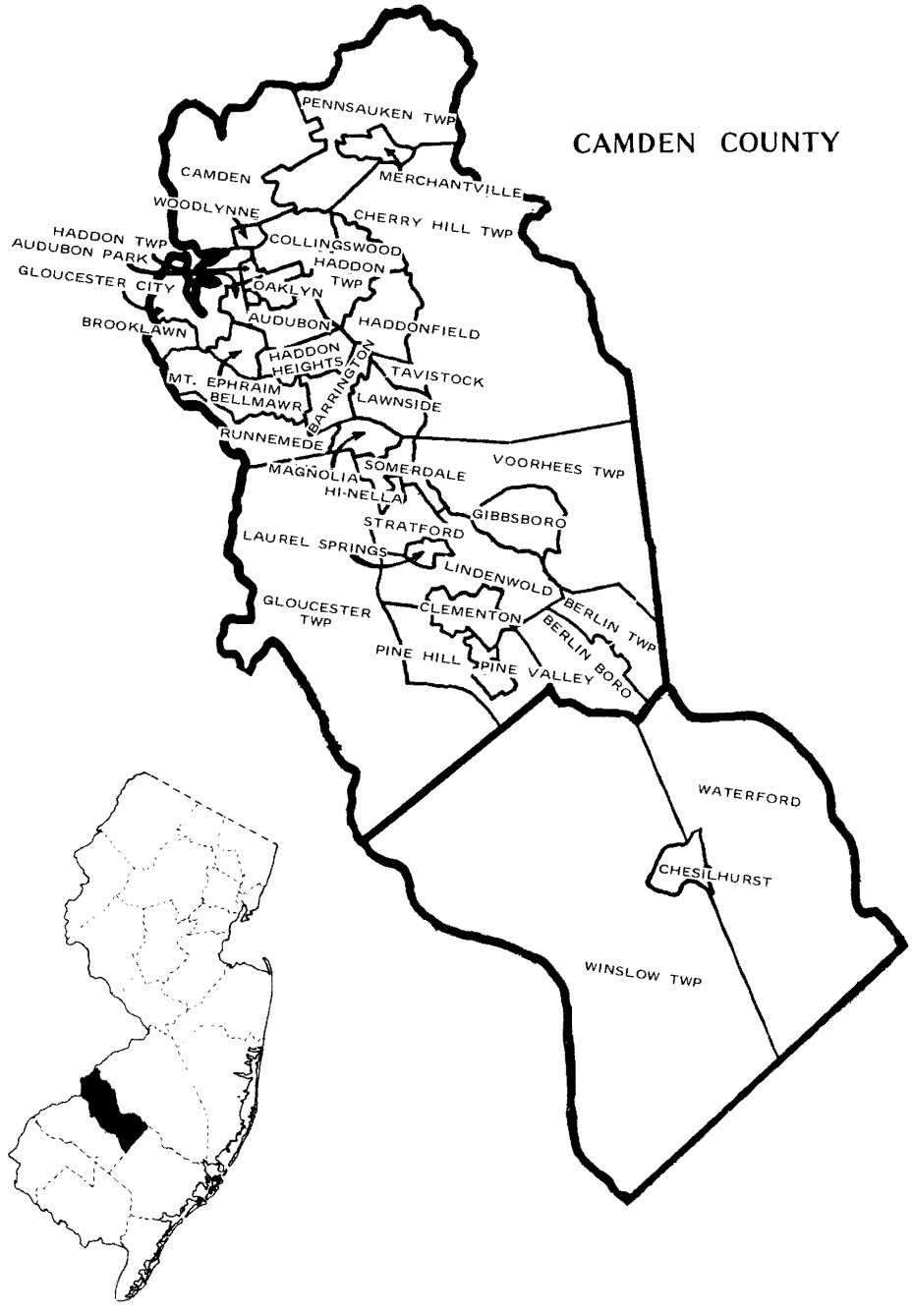
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	18,034	$ 92,806,871	3.19
Residential	115,421	1,809,840,049	62.31
Farm	1,222	15,047,697	0.52
Commercial	7,423	609,491,366	20.98
Industrial	679	170,208,259	5.86
Apartments	605	207,341,091	7.14
TOTAL	143,384	$2,904,735,333	100.00

Bond Ratings:

Moody's A-1

Standard & Poor's A



0500

Population 1970	59,785	Net Valuation Taxable	
Population 1974	63,400	1,342,966,816	
S & P Rating	BBB	Net Valuation on Which County Taxes	
Moody Rating	BAA	are apportioned:	
Land Area 263.37	Sq. Miles	1,626,198,713	

CAPE MAY COUNTY — Class 6

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 5

PER CAPITA:		PER CENT:	
Gross Debt	105.93	Gross Debt	0.44
Net Debt	67.57	Net Debt	0.28
Debt Service	9.46		
Total Tax Levy	118.51		
County Functions:	184.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	157,348.00
County Clerk	117,560.00
Financial Administration	160,652.00
Board of Taxation	57,292.00
Planning, Housing, Development	164,540.00
Human Resources	188,323.55
Elections	166,612.00
General Administration	422,208.00
JUDICIARY	
Superior Court-Law Division	8,174.00
County Courts	110,131.00
County District Courts	22,205.00
Juvenile and Domestic Relations Courts	38,106.00
Jury Commission and Jurors' Fees	9,753.00
Law Library	3,835.00
Prosecutor's Office	295,349.00
Surrogate's Office	64,122.00
Probation Office	241,826.00
County Clerk (Judicial Functions)	51,443.00
Sheriff's Office (Judicial Functions)	98,376.00
Other Judicial	
PUBLIC SAFETY	
County Police	164,893.00
Sheriff's Office	104,845.00
Civil Defense and Disaster Control	47,429.00
Environmental Inspection and Control	
Weights and Measures	32,097.00
Correctional and Penal	408,376.00
Other Public Safety	10,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	220,000.00
State Aid Motor Vehicle Fund	348,746.73
County Funds	1,150,936.00
Other Roads and Bridges	
Public Buildings and Grounds	527,874.11
Other Public Works	421,661.00
HEALTH AND WELFARE	
County Health Department	464,778.00
Mental Health Activities	423,130.00
Tubercular Patient Care	1,000.00
County Hospitals, Homes	1,137,054.00
County Aid to Hospitals	45,000.00
Health Clinics	3,000.00
Mosquito Extermination	359,637.00
Health Services Except Environmental	28,000.00
County Welfare Board	520,598.94
Child Welfare	50,243.00
Other Welfare Services	169,788.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	100,500.00
Land Reclamation and Conservation	
Other Recreational Services	5,000.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		52,896.00
Vocational Schools		309,000.00
County College		
County Extension Services		95,601.00
Libraries		
Other Educational Services		166,181.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		587,360.00
Employee Fringe Benefits		275,510.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		292,657.50
COUNTY FUNCTIONS	TOTAL	10,922,148.23
CAPITAL IMPROVEMENTS	*MEMC	200,000.00
DEBT SERVICE		
Principal Payments		369,000.00
Interest Payments		231,036.79
DEFERRED CHARGES		163,846.34
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	11,686,031.36

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	6,715,746	4,284,183
Total	6,715,746	4,284,183
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		6,607,000.00
Total		6,607,000.00
Equalized Valuation Basis for Net Debt Computation		1,512,520,022.00

CAPITAL OUTLAY	TOTAL	488,757.25
Public Enterprises		
Recreation—Culture		
Public Works		468,556.95
Buildings and Grounds		20,200.30
Library and Education		
Conservation		
All Other		

REVENUES REALIZED		
Property Taxes		7,513,704.54
Collateral Inheritance Tax		69,263.80
Financial Business Tax		
Franchise Tax		
Bank Stock Tax		80,158.02
Other Miscellaneous Taxes		
State Aid Revenues		623,027.48
Federal Aid Revenues		292,711.70
State and Local Fiscal Assistance Act Utilized		272,563.11
Institutional Revenues		1,215,094.81
Courts		49,757.54
County Clerk & Register		278,294.23
Surrogate		30,796.95
Sheriff		91,698.59
Other Miscellaneous Revenues		930,296.36
	TOTAL	11,548,367.13
Prior Years Surplus Appropriated		1,200,000.00
REVENUES	TOTAL	12,748,367.13

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	3,215,811.90
Taxes Receivable	83,994.56
Emergencies and Other Deferred Charges	22,459.58
State Aid Receivable	219,996.61
Other Receivable	138,243.00
TOTAL	3,680,505.65
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	1,520,944.86
Reserves For Receivables	222,237.56
Surplus Dec. 31,	1,937,323.23
TOTAL	3,680,505.65

COUNTY CAPE MAY

COUNTY SEAT CAPE MAY COURTHOUSE

Form of Government: Board of Chosen Freeholders 5 MEMBERS

Number of Constituent Municipalities 16

Population Census 1970 59,785

Population Estimated 1974 63,400

Land Area – Square Miles 226.10

Net Valuation on which County Taxes are Apportioned $1,626,198,713

Tax Rate per $100 0.465

Tax Levy $7,513,705

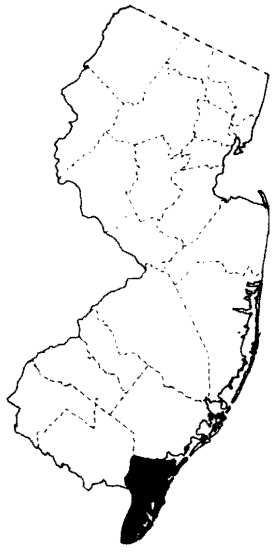
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	21,153	$ 91,907,678	6.93
Residential	42,497	906,684,080	68.32
Farm	405	5,526,045	0.41
Commercial	2,913	230,121,843	17.34
Industrial	61	9,628,040	0.73
Apartments	1,376	83,162,525	6.27
TOTAL	68,405	$1,327,030,211	100.00

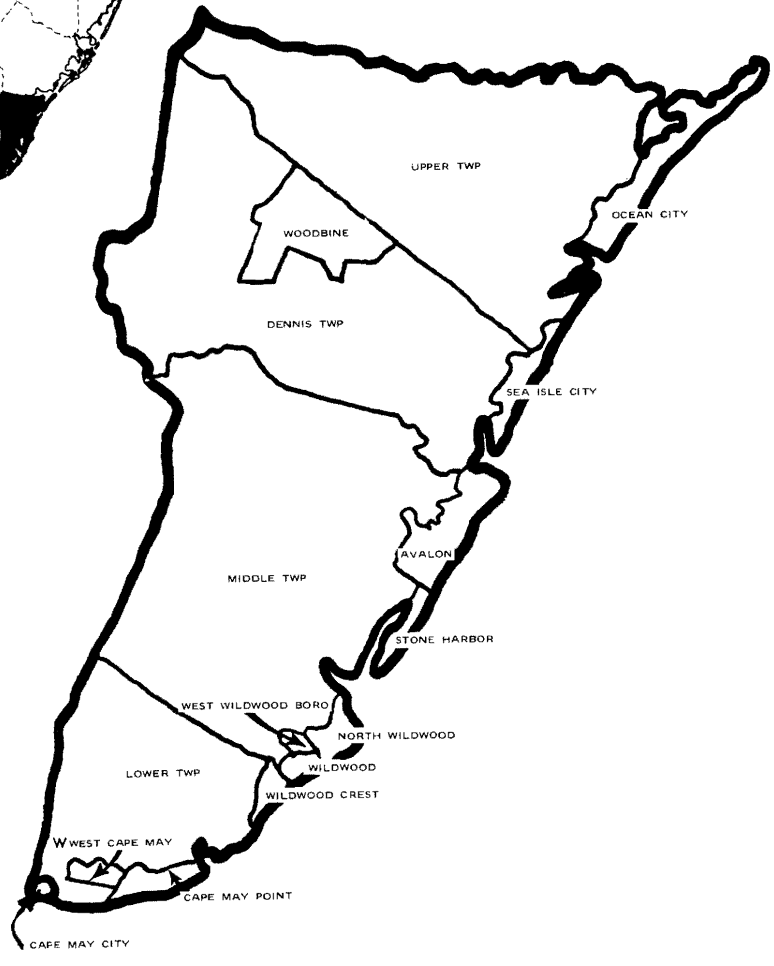
Bond Ratings:

Moody's Baa

Standard & Poor's -



CAPE MAY COUNTY



0600

Population 1970 121,810
Population 1974 128,405
S & P Rating
Moody Rating AA
Land Area 501.73 Sq. Miles

Net Valuation Taxable
784,195,698
Net Valuation on Which County Taxes are apportioned:
884,717,452

CUMBERLAND COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:

Gross Debt	83.21
Net Debt	77.99
Debt Service	9.73
Total Tax Levy	76.22
County Functions:	130.18

PER CENT:

Gross Debt	1.30
Net Debt	1.22

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	181,400.00
County Clerk	120,510.00
Financial Administration	225,210.00
Board of Taxation	11,500.00
Planning, Housing, Development	160,970.00
Human Resources	112,612.96
Elections	129,910.00
General Administration	336,410.00
JUDICIARY	
Superior Court-Law Division	15,998.00
County Courts	362,049.00
County District Courts	31,385.00
Juvenile and Domestic Relations Courts	65,000.00
Jury Commission and Jurors' Fees	70,119.00
Law Library	9,600.00
Prosecutor's Office	235,329.00
Surrogate's Office	66,359.00
Probation Office	270,120.00
County Clerk (Judicial Functions)	72,375.00
Sheriff's Office (Judicial Functions)	64,242.00
Other Judicial	
PUBLIC SAFETY	
County Police	208,274.00
Sheriff's Office	118,280.00
Civil Defense and Disaster Control	24,555.00
Environmental Inspection and Control	
Weights and Measures	49,175.00
Correctional and Penal	639,864.00
Other Public Safety	10,730.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	540,527.51
State Aid Motor Vehicle Fund	445,058.25
County Funds	483,694.75
Other Roads and Bridges	
Public Buildings and Grounds	468,233.00
Other Public Works	192,292.00
HEALTH AND WELFARE	
County Health Department	374,353.00
Mental Health Activities	2,051,088.00
Tubercular Patient Care	1,400.00
County Hospitals, Homes	1,455,315.00
County Aid to Hospitals	140,000.00
Health Clinics	22,500.00
Mosquito Extermination	209,500.00
Health Services Except Environmental	125,300.00
County Welfare Board	1,885,000.00
Child Welfare	209,037.00
Other Welfare Services	121,200.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	
Land Reclamation and Conservation	7,000.00
Other Recreational Services	30,600.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		58,540.00
Vocational Schools		293,828.00
County College		602,386.00
County Extension Services		87,950.00
Libraries		152,500.00
Other Educational Services		60,840.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		559,300.00
Employee Fringe Benefits		283,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		795,196.68
COUNTY FUNCTIONS	TOTAL	15,247,856.15
CAPITAL IMPROVEMENTS		
DEBT SERVICE		
Principal Payments		779,000.00
Interest Payments		470,863.50
DEFERRED CHARGES		218,263.45
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	16,715,983.10

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	10,684,785	10,014,818
Total	10,684,785	10,014,818
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		10,684,785.00
Total		10,684,785.00
Equalized Valuation Basis for Net Debt Computation		819,859,771.67
CAPITAL OUTLAY	TOTAL	84,523.31
Public Enterprises		
Recreation—Culture		
Public Works		16,518.99
Buildings and Grounds		1,004.32
Library and Education		67,000.00
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	9,787,009.90
Collateral Inheritance Tax	29,333.96
Financial Business Tax	9,611.11
Franchise Tax	
Bank Stock Tax	81,419.05
Other Miscellaneous Taxes	
State Aid Revenues	1,386,719.36
Federal Aid Revenues	876,648.88
State and Local Fiscal Assistance Act Utilized	1,351,494.51
Institutional Revenues	1,154,209.53
Courts	40,690.70
County Clerk & Register	122,585.75
Surrogate	36,650.98
Sheriff	50,526.80
Other Miscellaneous Revenues	1,329,763.54
TOTAL	16,296,664.07
Prior Years Surplus Appropriated	800,000.00
REVENUES TOTAL	17,096,664.07

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	3,624,815.51
Taxes Receivable	
Emergencies and Other Deferred Charges	281,643.22
State Aid Receivable	755,776.41
Other Receivable	265,463.15
TOTAL	4,927,698.29
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	3,094,802.54
Reserves For Receivables	265,463.15
Surplus Dec. 31,	1,567,432.60
TOTAL	4,927,698.29

COUNTY CUMBERLAND

COUNTY SEAT BRIDGETON

Form of Government: Board of Chosen Freeholders 7 MEMBERS

Number of Constituent Municipalities 14

Population Census 1970 121,810

Population Estimated 1974 128,405

Land Area – Square Miles 501.73

Net Valuation on which County Taxes are Apportioned $884,717,452

Tax Rate per $100 1.121

Tax Levy $9,787,010

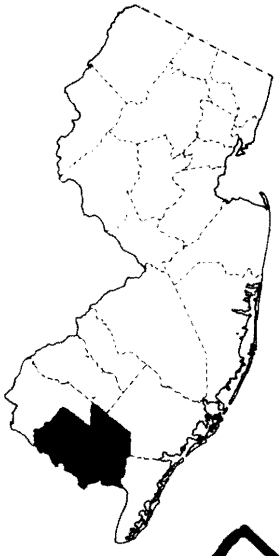
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	16,316	$ 41,518,097	5.43
Residential	31,752	450,186,457	58.92
Farm	3,851	47,053,937	6.16
Commercial	2,414	128,583,060	16.83
Industrial	317	66,069,850	8.65
Apartments	113	30,688,025	4.01
TOTAL	54,763	$764,099,426	100.00

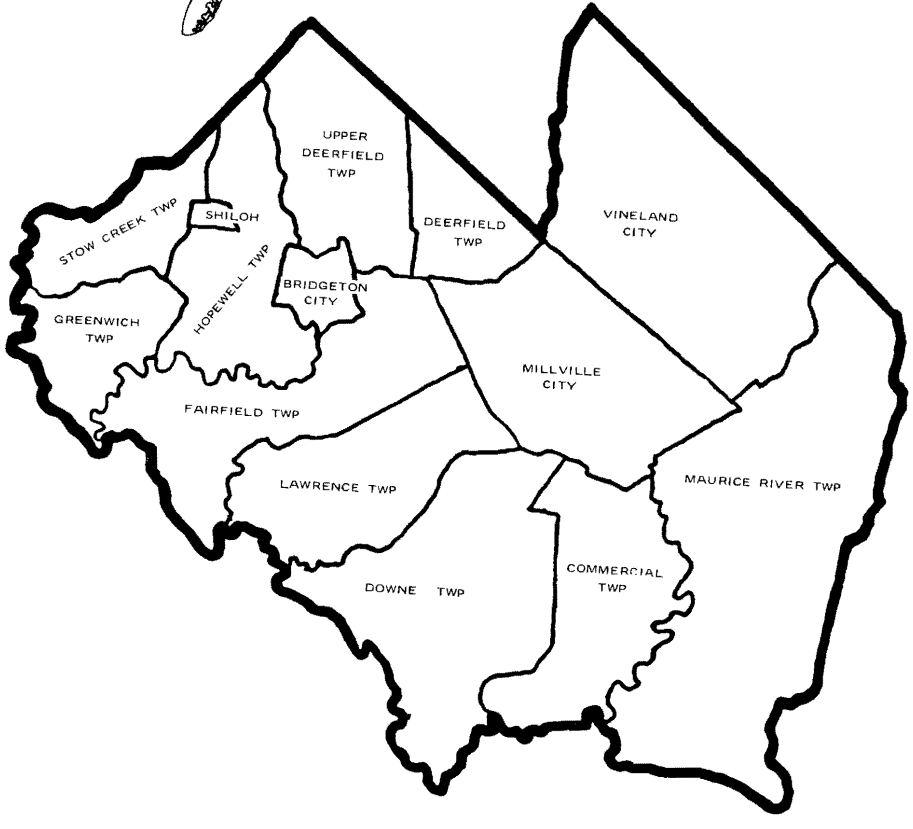
Bond Ratings:

Moody's Aa

Standard & Poor's -



CUMBERLAND COUNTY



0700

Population 1970 933,820
Population 1974 935,845
S & P Rating AA
Moody Rating A-1
Land Area 127.44 Sq. Miles

Net Valuation Taxable
6,050,620,200
Net Valuation on Which County Taxes are apportioned:
7,678,293,510

ESSEX COUNTY — Class 1

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 9

PER CAPITA:

Gross Debt	100.09
Net Debt	96.33
Debt Service	8.85
Total Tax Levy	105.70
County Functions:	160.10

PER CENT:

Gross Debt	1.31
Net Debt	1.26

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	474,554.29
County Clerk	1,285,749.00
Financial Administration	579,615.00
Board of Taxation	179,368.00
Planning, Housing, Development	281,646.00
Human Resources	1,136,291.97
Elections	1,248,273.00
General Administration	2,888,281.14
JUDICIARY	
Superior Court-Law Division	958,529.00
County Courts	1,765,516.00
County District Courts	1,180,751.00
Juvenile and Domestic Relations Courts	532,497.00
Jury Commission and Jurors' Fees	303,542.00
Law Library	61,433.00
Prosecutor's Office	3,727,671.00
Surrogate's Office	382,471.00
Probation Office	4,164,187.00
County Clerk (Judicial Functions)	933,660.00
Sheriff's Office (Judicial Functions)	1,932,999.00
Other Judicial	
PUBLIC SAFETY	
County Police	1,121,128.38
Sheriff's Office	2,697,666.00
Civil Defense and Disaster Control	59,066.00
Environmental Inspection and Control	
Weights and Measures	84,080.00
Correctional and Penal	11,482,759.11
Other Public Safety	1,358,332.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	267,144.23
County Funds	3,060,869.77
Other Roads and Bridges	
Public Buildings and Grounds	7,627,642.14
Other Public Works	50,000.00
HEALTH AND WELFARE	
County Health Department	462,492.00
Mental Health Activities	19,412,507.00
Tubercular Patient Care	12,055.00
County Hospitals, Homes	14,528,849.00
County Aid to Hospitals	
Health Clinics	55,000.00
Mosquito Extermination	640,737.00
Health Services Except Environmental	375,400.66
County Welfare Board	21,466,519.00
Child Welfare	1,429,861.00
Other Welfare Services	938,432.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	8,696,311.00
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		150,611.00
Vocational Schools		4,636,468.00
County College		4,486,225.50
County Extension Services		155,920.00
Libraries		
Other Educational Services		208,989.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		7,600,856.00
Employee Fringe Benefits		2,016,672.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		711,297.01
COUNTY FUNCTIONS	TOTAL	140,215,764.20
CAPITAL IMPROVEMENTS	*MEMO	300,000.00
DEBT SERVICE		
Principal Payments		4,746,500.00
Interest Payments		3,536,990.00
DEFERRED CHARGES		1,328,444.38
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	149,827,698.58

CAPITAL DEBT AUTHORIZED, DECEMBER 31,	GROSS DEBT	NET DEBT
ISSUED AND UNISSUED		
School		
Self-liquidating		
Other	93,670,433	90,153,433
Total	93,670,433	90,153,433
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		75,920,500.00
Total		75,920,500.00
Equalized Valuation Basis for Net Debt Computation		7,175,744,781.33

CAPITAL OUTLAY	TOTAL	6,856,043.67
Public Enterprises		
Recreation—Culture		500,000.00
Public Works		3,407,388.52
Buildings and Grounds		122,627.15
Library and Education		2,826,028.00
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	98,515,261.69
Collateral Inheritance Tax	648,142.33
Financial Business Tax	229,124.41
Franchise Tax	859,864.02
Bank Stock Tax	1,046,441.20
Other Miscellaneous Taxes	
State Aid Revenues	20,170,820.62
Federal Aid Revenues	1,478,599.01
State and Local Fiscal Assistance Act Utilized	9,500,000.00
Institutional Revenues	6,176,750.33
Courts	830,636.53
County Clerk & Register	504,062.90
Surrogate	280,218.56
Sheriff	489,004.01
Other Miscellaneous Revenues	3,108,342.91
TOTAL	144,641,268.52
Prior Years Surplus Appropriated	5,000,000.00
REVENUES TOTAL	149,641,268.52

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	14,964,755.32
Taxes Receivable	
Emergencies and Other Deferred Charges	3,202,598.42
State Aid Receivable	1,465,228.13
Other Receivable	1,550.00
TOTAL	19,634,131.87
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	12,494,704.74
Reserves For Receivables	1,550.00
Surplus Dec. 31,	7,137,877.13
TOTAL	19,634,131.87

COUNTY ESSEX

COUNTY SEAT NEWARK

Form of Government: Board of Chosen Freeholders 9 MEMBERS

Number of Constituent Municipalities 22

Population Census 1970 933,820

Population Estimated 1974 935,845

Land Area – Square Miles 127.44

Net Valuation on which County Taxes are Apportioned $7,678,293,510

Tax Rate per $100 1.303

Tax Levy $98,919,262

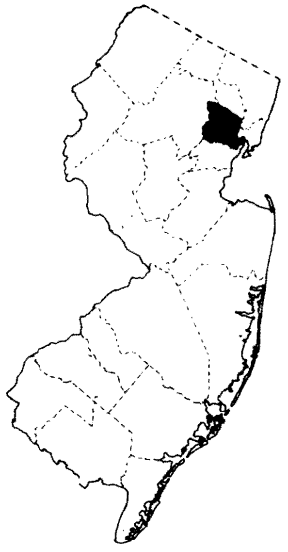
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	8,354	$ 106,123,700	1.81
Residential	135,745	3,580,142,600	60.97
Farm	52	3,271,600	0.05
Commercial	12,324	1,077,577,000	18.35
Industrial	2,544	499,177,500	8.50
Apartments	4,561	606,092,900	10.32
TOTAL	163,580	$5,872,385,300	100.00

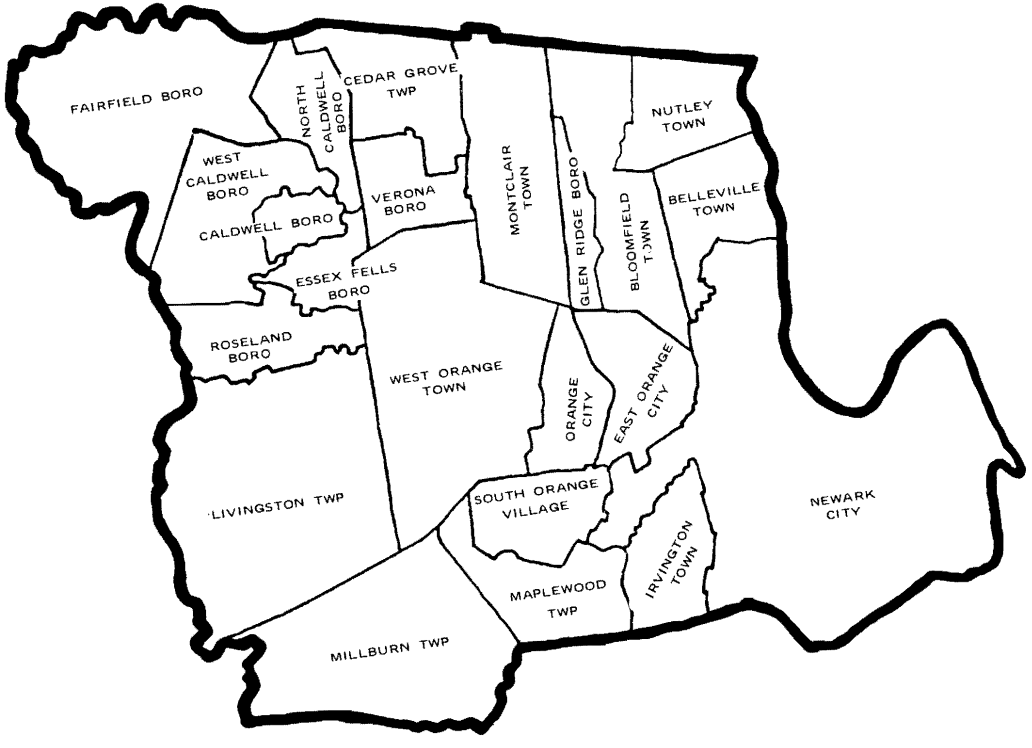
Bond Ratings:

Moody's A-1

Standard & Poor's AA



ESSEX COUNTY



0800

Population 1970	173,285	Net Valuation Taxable	
Population 1974	182,430	1,233,503,906	
S & P Rating	A	Net Valuation on Which County Taxes	
Moody Rating	A	are apportioned:	
Land Area 328.36	Sq. Miles	1,704,816,394	

GLOUCESTER COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:		PER CENT:	
Gross Debt	33.14	Gross Debt	0.38
Net Debt	33.14	Net Debt	0.38
Debt Service	1.67		
Total Tax Levy	53.07		
County Functions:	80.94		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	102,940.00
County Clerk	161,606.00
Financial Administration	86,832.00
Board of Taxation	77,852.00
Planning, Housing, Development	150,768.00
Human Resources	316,049.00
Elections	455,347.00
General Administration	391,355.00
JUDICIARY	
Superior Court-Law Division	2,500.00
County Courts	270,119.00
County District Courts	68,975.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	75,000.00
Law Library	5,200.00
Prosecutor's Office	273,456.47
Surrogate's Office	72,440.00
Probation Office	407,589.00
County Clerk (Judicial Functions)	106,551.00
Sheriff's Office (Judicial Functions)	42,500.00
Other Judicial	
PUBLIC SAFETY	
County Police	75,210.84
Sheriff's Office	259,359.00
Civil Defense and Disaster Control	8,650.00
Environmental Inspection and Control	
Weights and Measures	22,012.00
Correctional and Penal	423,549.00
Other Public Safety	7,650.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	264,820.00
State Aid Motor Vehicle Fund	389,460.00
County Funds	2,097,594.00
Other Roads and Bridges	
Public Buildings and Grounds	475,660.00
Other Public Works	133,061.06
HEALTH AND WELFARE	
County Health Department	470,129.00
Mental Health Activities	938,000.00
Tubercular Patient Care	
County Hospitals, Homes	649,500.00
County Aid to Hospitals	150,000.00
Health Clinics	
Mosquito Extermination	126,000.00
Health Services Except Environmental	
County Welfare Board	1,183,761.20
Child Welfare	190,664.00
Other Welfare Services	87,615.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	49,296.00
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	64,397.00
Vocational Schools	549,687.00
County College	1,273,353.50
County Extension Services	73,172.00
Libraries	
Other Educational Services	69,500.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	476,000.00
Employee Fringe Benefits	177,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	654,534.18
COUNTY FUNCTIONS TOTAL	14,407,914.25
CAPITAL IMPROVEMENTS *MEMO	120,000.00
DEBT SERVICE	
Principal Payments	100,000.00
Interest Payments	204,627.50
DEFERRED CHARGES	53,500.58
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	14,766,042.33

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	6,045,000	6,045,000
Total	6,045,000	6,045,000
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		4,128,370.00
Total		4,128,370.00
Equalized Valuation Basis for Net Debt Computation		1,580,366,169.67

CAPITAL OUTLAY	TOTAL
	892,110.35
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	81,011.51
Library and Education	811,098.84
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	9,681,552.09
Collateral Inheritance Tax	
Financial Business Tax	
Franchise Tax	
Bank Stock Tax	118,447.91
Other Miscellaneous Taxes	
State Aid Revenues	923,148.62
Federal Aid Revenues	694,787.54
State and Local Fiscal Assistance Act Utilized	1,171,467.69
Institutional Revenues	394,404.77
Courts	40,366.95
County Clerk & Register	345,558.68
Surrogate	34,406.60
Sheriff	57,528.15
Other Miscellaneous Revenues	927,987.02
TOTAL	14,389,656.02
Prior Years Surplus Appropriated	1,308,859.67
REVENUES TOTAL	15,698,515.69

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	5,017,573.63
Taxes Receivable	223,401.76
Emergencies and Other Deferred Charges	122,146.56
State Aid Receivable	1,042,885.20
Other Receivable	30.00
TOTAL	6,406,037.15
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	3,461,011.26
Reserves For Receivables	223,431.76
Surplus Dec. 31,	2,721,594.13
TOTAL	6,406,037.15

COUNTY GLOUCESTER

COUNTY SEAT WOODBURY

Form of Government: Board of Chosen Freeholders 7 MEMBERS

Number of Constituent Municipalities 24

Population Census 1970 173,285

Population Estimated 1974 182,430

Land Area – Square Miles 328.36

Net Valuation on which County Taxes are Apportioned $1,704,816,394

Tax Rate per $100 0.571

Tax Levy $9,681,552

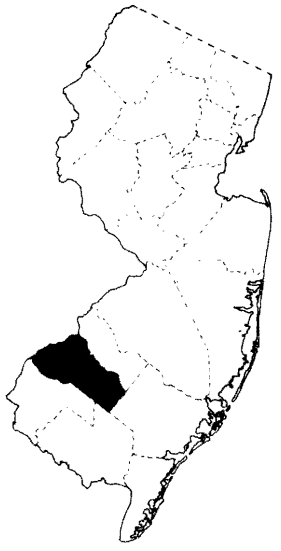
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	14,590	$ 77,474,425	6.38
Residential	43,592	681,644,189	56.15
Farm	4,411	57,689,470	4.75
Commercial	2,717	172,210,050	14.19
Industrial	161	174,621,900	14.38
Apartments	153	50,316,900	4.15
TOTAL	65,624	$1,213,956,934	100.00

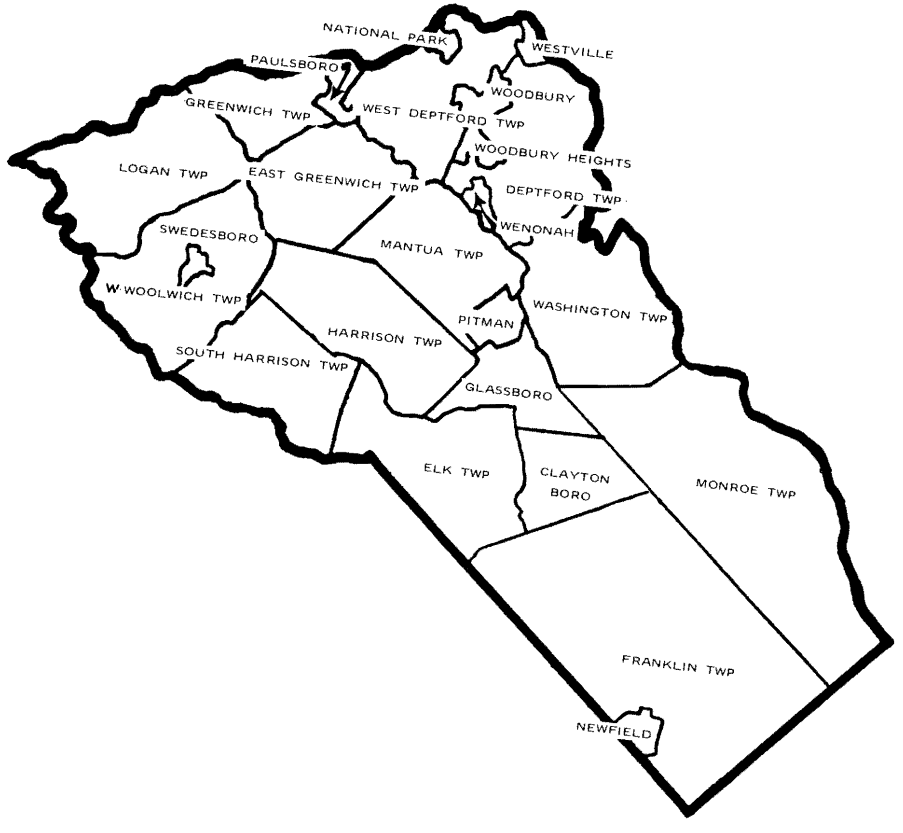
Bond Ratings:

Moody's A

Standard & Poor's A



GLOUCESTER COUNTY



1000

Population 1970 70,000
Population 1974 73,940
S & P Rating
Moody Rating
Land Area 429.60 Sq. Miles

Net Valuation Taxable
1,019,203,033
Net Valuation on Which County Taxes are apportioned:
1,140,305,642

HUNTERDON COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 3

PER CAPITA:
Gross Debt 5.09
Net Debt 5.09
Debt Service
Total Tax Levy 68.21
County Functions: 83.38

PER CENT:
Gross Debt 0.04
Net Debt 0.04

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	65,470.00
County Clerk	127,000.00
Financial Administration	36,725.00
Board of Taxation	36,725.00
Planning, Housing, Development	123,495.00
Human Resources	54,895.00
Elections	108,527.00
General Administration	134,653.00
JUDICIARY	
Superior Court-Law Division	
County Courts	163,700.00
County District Courts	39,550.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	42,825.00
Law Library	9,700.00
Prosecutor's Office	137,900.00
Surrogate's Office	60,650.00
Probation Office	129,500.00
County Clerk (Judicial Functions)	
Sheriff's Office (Judicial Functions)	
Other Judicial	
PUBLIC SAFETY	
County Police	65,000.00
Sheriff's Office	121,000.00
Civil Defense and Disaster Control	24,819.00
Environmental Inspection and Control	
Weights and Measures	18,650.00
Correctional and Penal	263,250.00
Other Public Safety	6,600.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	12,000.00
State Aid Motor Vehicle Fund	303,420.00
County Funds	1,275,000.00
Other Roads and Bridges	
Public Buildings and Grounds	447,711.00
Other Public Works	8,500.00
HEALTH AND WELFARE	
County Health Department	117,400.00
Mental Health Activities	511,730.00
Tubercular Patient Care	1,000.00
County Hospitals, Homes	
County Aid to Hospitals	45,000.00
Health Clinics	16,550.00
Mosquito Extermination	
Health Services Except Environmental	194,406.00
County Welfare Board	341,734.00
Child Welfare	66,100.00
Other Welfare Services	22,915.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	91,507.00
Land Reclamation and Conservation	18,500.00
Other Recreational Services	250.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		58,328.00
Vocational Schools		
County College		
County Extension Services		67,620.00
Libraries		
Other Educational Services		333,309.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		313,250.00
Employee Fringe Benefits		98,200.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		45,010.00
COUNTY FUNCTIONS	TOTAL	6,160,074.00
CAPITAL IMPROVEMENTS	*MEMO	700,000.00
DEBT SERVICE		
Principal Payments		
Interest Payments		100.00
DEFERRED CHARGES		4,747.54
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	6,164,921.54

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	376,672	376,672
Total	376,672	376,672
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		
Total		
Equalized Valuation Basis for Net Debt Computation		1,040,601,912.33
CAPITAL OUTLAY	TOTAL	1,601,082.42
Public Enterprises		
Recreation—Culture		430,703.89
Public Works		1,001,084.35
Buildings and Grounds		139,739.76
Library and Education		29,554.42
Conservation		
All Other		

REVENUES REALIZED		
Property Taxes		5,043,158.99
Collateral Inheritance Tax		49,871.01
Financial Business Tax		
Franchise Tax		
Bank Stock Tax		79,589.67
Other Miscellaneous Taxes		
State Aid Revenues		466,965.17
Federal Aid Revenues		40,610.00
State and Local Fiscal Assistance Act Utilized		218,686.00
Institutional Revenues		35,027.09
Courts		15,562.35
County Clerk & Register		197,404.88
Surrogate		22,298.36
Sheriff		21,603.01
Other Miscellaneous Revenues		656,194.06
	TOTAL	6,851,010.59
Prior Years Surplus Appropriated		500,000.00
REVENUES	TOTAL	7,351,010.59

CURRENT FINANCES DECEMBER 31, ASSETS		
Cash Dec. 31,		2,113,989.96
Taxes Receivable		
Emergencies and Other Deferred Charges		48,592.09
State Aid Receivable		475,610.00
Other Receivable		127,633.59
	TOTAL	2,765,825.64
LIABILITIES RESERVES, AND SURPLUS		
Cash Liabilities		1,358,406.30
Reserves For Receivables		127,633.59
Surplus Dec. 31,		1,279,785.75
	TOTAL	2,765,825.64

COUNTY HUNTERDON

COUNTY SEAT FLEMINGTON

Form of Government: Board of Chosen Freeholders 3 MEMBERS

Number of Constituent Municipalities 26

Population Census 1970 70,000

Population Estimated 1974 73,940

Land Area – Square Miles 429.60

Net Valuation on which County Taxes are Apportioned $1,140,305,642

Tax Rate per $100 0.445

Tax Levy $5,043,199

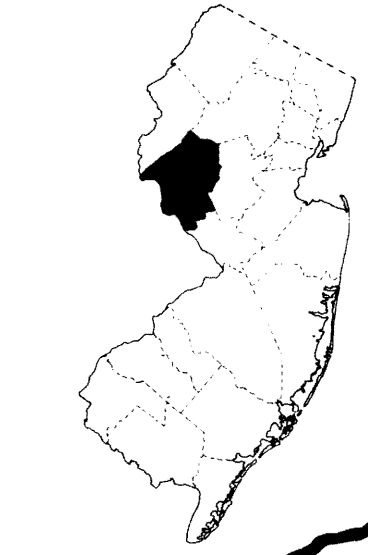
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	5,347	$ 75,187,371	7.59
Residential	18,690	608,878,963	61.47
Farm	5,064	137,709,514	13.90
Commercial	1,465	106,136,560	10.72
Industrial	120	50,949,103	5.14
Apartments	67	11,677,825	1.18
TOTAL	30,753	$990,539,336	100.00

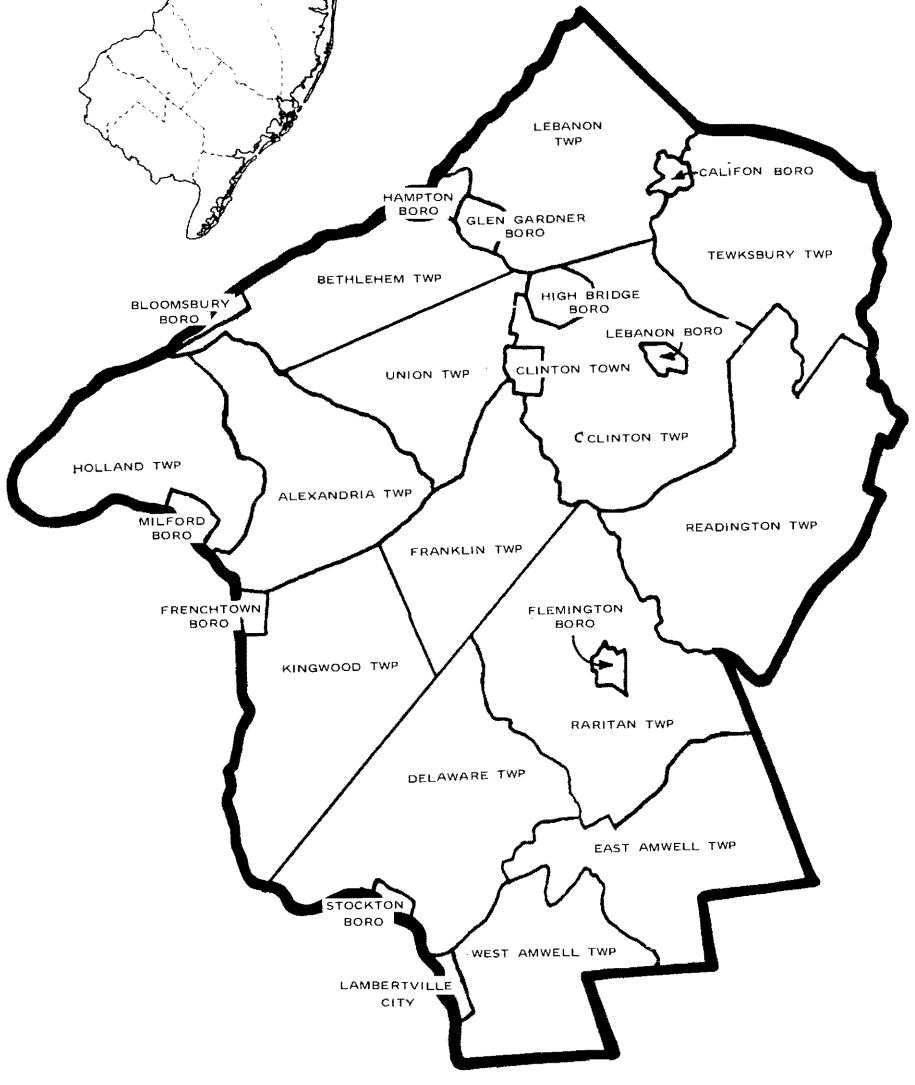
Bond Ratings:

Moody's --

Standard & Poor's --



HUNTERDON COUNTY



1100

Population 1970 305,130
Population 1974 320,015
S & P Rating AA
Moody Rating AA
Land Area 226.00 Sq. Miles

Net Valuation Taxable
2,329,013,028
Net Valuation on Which County Taxes are apportioned:
3,063,192,158

MERCER COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:

Gross Debt	148.26
Net Debt	137.89
Debt Service	11.96
Total Tax Levy	88.15
County Functions:	129.86

PER CENT:

Gross Debt	1.69
Net Debt	1.57

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	856,947.65
County Clerk	275,105.00
Financial Administration	306,252.58
Board of Taxation	60,081.00
Planning, Housing, Development	254,747.00
Human Resources	1,101,027.00
Elections	596,258.00
General Administration	1,110,125.00
JUDICIARY	
Superior Court-Law Division	63,351.00
County Courts	530,421.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	174,754.00
Law Library	14,500.00
Prosecutor's Office	969,664.00
Surrogate's Office	113,103.73
Probation Office	744,107.00
County Clerk (Judicial Functions)	322,248.00
Sheriff's Office (Judicial Functions)	727,832.20
Other Judicial	
PUBLIC SAFETY	
County Police	1,509,719.00
Sheriff's Office	276,751.00
Civil Defense and Disaster Control	75,980.00
Environmental Inspection and Control	
Weights and Measures	15,435.00
Correctional and Penal	2,545,233.00
Other Public Safety	5,615.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	315,000.00
County Funds	1,453,055.00
Other Roads and Bridges	
Public Buildings and Grounds	1,040,773.54
Other Public Works	1,912,911.00
HEALTH AND WELFARE	
County Health Department	318,614.00
Mental Health Activities	1,207,985.00
Tubercular Patient Care	4,000.00
County Hospitals, Homes	2,660,309.00
County Aid to Hospitals	673,800.00
Health Clinics	188,414.00
Mosquito Extermination	292,000.00
Health Services Except Environmental	63,900.00
County Welfare Board	3,367,791.00
Child Welfare	1,773,000.00
Other Welfare Services	985,625.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,358,647.00
Land Reclamation and Conservation	13,000.00
Other Recreational Services	585,000.00

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	40,285.00
Vocational Schools	653,168.00
County College	3,031,104.00
County Extension Services	74,833.00
Libraries	
Other Educational Services	114,250.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	1,506,660.94
Employee Fringe Benefits	451,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	687,062.00
COUNTY FUNCTIONS TOTAL	37,421,445.04
CAPITAL IMPROVEMENTS *MEMO	75,000.00
DEBT SERVICE	
Principal Payments	2,460,000.00
Interest Payments	1,368,951.25
DEFERRED CHARGES	308,009.43
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	41,558,405.72

CAPITAL DEBT AUTHORIZED, DECEMBER 31,

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	47,447,000	44,126,700
Total	47,447,000	44,126,700

ISSUED AND OUTSTANDING	
School	
Self-liquidating	
Other	32,585,000.00
Total	32,585,000.00
Equalized Valuation Basis for Net Debt Computation	2,809,913,536.33

CAPITAL OUTLAY TOTAL	6,528,092.60
Public Enterprises	
Recreation—Culture	310,220.91
Public Works	1,174,545.76
Buildings and Grounds	1,398,157.14
Library and Education	3,645,168.79
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	28,209,974.60
Collateral Inheritance Tax	189,016.45
Financial Business Tax	38,810.26
Franchise Tax	28,884.69
Bank Stock Tax	301,435.40
Other Miscellaneous Taxes	
State Aid Revenues	1,754,750.00
Federal Aid Revenues	913,376.88
State and Local Fiscal Assistance Act Utilized	3,226,577.65
Institutional Revenues	2,145,150.76
Courts	175,431.38
County Clerk & Register	505,559.67
Surrogate	111,812.62
Sheriff	91,985.33
Other Miscellaneous Revenues	1,435,132.54
TOTAL	39,127,898.23
Prior Years Surplus Appropriated	1,500,000.00
REVENUES TOTAL	40,627,898.23

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	4,330,885.84
Taxes Receivable	
Emergencies and Other Deferred Charges	556,339.00
State Aid Receivable	279,033.00
Other Receivable	218,533.14
TOTAL	5,386,790.98
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	3,264,869.44
Reserves For Receivables	218,533.14
Surplus Dec. 31,	1,903,388.40
TOTAL	5,386,790.98

COUNTY MERCER

COUNTY SEAT TRENTON

Form of Government: Board of Chosen Freeholders 7 MEMBERS

Number of Constituent Municipalities 13

Population Census 1970 305,130

Population Estimated 1974 320,015

Land Area – Square Miles 226.0

Net Valuation on which County Taxes are Apportioned $3,063,192,158

Tax Rate per $100 0.929

Tax Levy $28,209,975

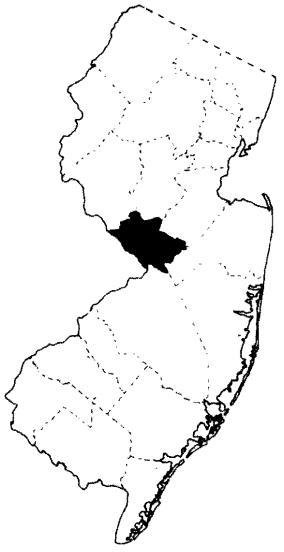
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	8,620	$ 71,925,955	3.17
Residential	72,284	1,406,500,690	61.94
Farm	2,297	64,237,755	2.83
Commercial	5,659	411,948,595	18.14
Industrial	485	181,532,420	8.00
Apartments	327	134,426,560	5.92
TOTAL	89,672	$2,270,571,975	100.00

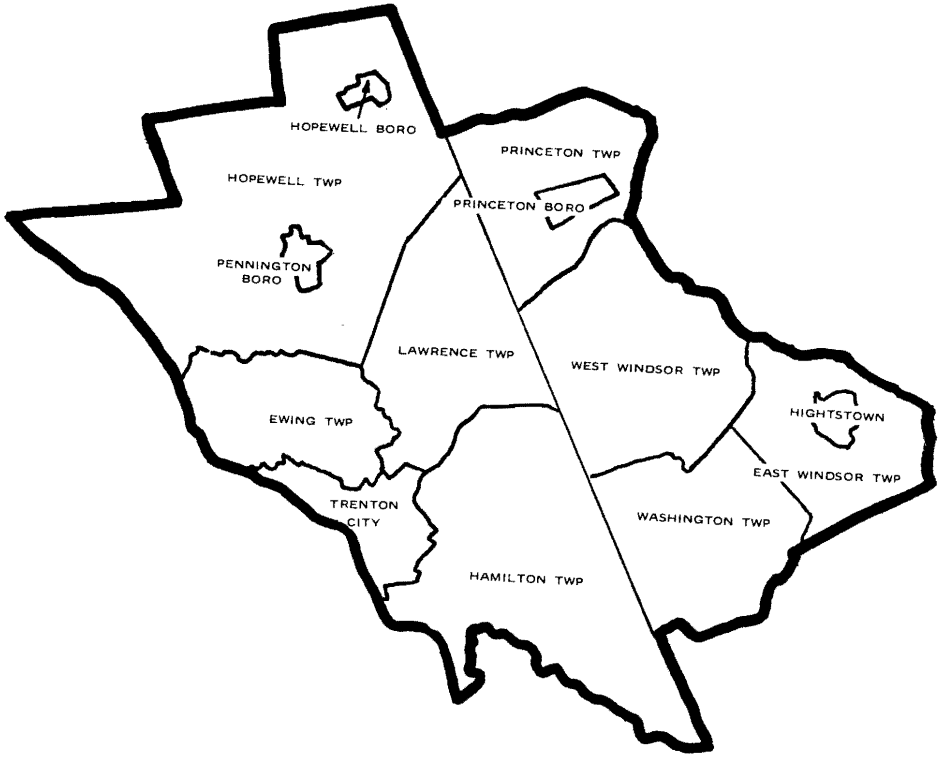
Bond Ratings:

Moody's Aa

Standard & Poor's AA



MERCER COUNTY



1200

Population 1970 585,780
Population 1974 607,385
S & P Rating AA
Moody Rating AA
Land Area 311.00 Sq. Miles

Net Valuation Taxable
6,731,967,146
Net Valuation on Which County Taxes are apportioned:
8,338,512,621

MIDDLESEX COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:

Gross Debt	123.01
Net Debt	117.50
Debt Service	8.38
Total Tax Levy	69.95
County Functions:	102.17

PER CENT:

Gross Debt	1.08
Net Debt	1.04

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	188,200.00
County Clerk	377,490.00
Financial Administration	362,690.00
Board of Taxation	116,930.00
Planning, Housing, Development	638,940.00
Human Resources	255,395.00
Elections	676,695.00
General Administration	1,512,551.00
JUDICIARY	
Superior Court-Law Division	306,670.00
County Courts	516,827.78
County District Courts	482,171.00
Juvenile and Domestic Relations Courts	102,030.00
Jury Commission and Jurors' Fees	288,760.00
Law Library	46,775.00
Prosecutor's Office	1,806,170.00
Surrogate's Office	127,330.00
Probation Office	1,664,589.00
County Clerk (Judicial Functions)	800,530.00
Sheriff's Office (Judicial Functions)	954,890.00
Other Judicial	
PUBLIC SAFETY	
County Police	641,298.51
Sheriff's Office	750,070.00
Civil Defense and Disaster Control	33,545.00
Environmental Inspection and Control	
Weights and Measures	167,500.00
Correctional and Penal	2,210,390.00
Other Public Safety	4,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	212,230.00
State Aid Motor Vehicle Fund	438,320.00
County Funds	2,862,204.00
Other Roads and Bridges	
Public Buildings and Grounds	2,853,692.23
Other Public Works	598,262.02
HEALTH AND WELFARE	
County Health Department	668,440.00
Mental Health Activities	3,110,686.00
Tubercular Patient Care	
County Hospitals, Homes	7,292,585.00
County Aid to Hospitals	1,160,000.00
Health Clinics	92,820.00
Mosquito Extermination	440,000.00
Health Services Except Environmental	15,000.00
County Welfare Board	4,694,533.00
Child Welfare	1,873,298.00
Other Welfare Services	355,425.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	3,501,230.66
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	75,302.00
Vocational Schools	3,197,256.00
County College	2,973,006.00
County Extension Services	73,355.00
Libraries	
Other Educational Services	101,650.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	2,577,680.00
Employee Fringe Benefits	840,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,544,400.00
COUNTY FUNCTIONS TOTAL	56,584,252.20
CAPITAL IMPROVEMENTS *MEMO	600,000.00
DEBT SERVICE	
Principal Payments	3,439,000.00
Interest Payments	1,648,521.00
DEFERRED CHARGES	381,855.08
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	62,053,628.28

CAPITAL DEBT AUTHORIZED, DECEMBER 31,	GROSS DEBT	NET DEBT
ISSUED AND UNISSUED		
School		
Self-liquidating		
Other	74,713,702	71,369,698
Total	74,713,702	71,369,698
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		37,426,000.00
Total		37,426,000.00
Equalized Valuation Basis for Net Debt Computation		6,888,342,828.67
CAPITAL OUTLAY TOTAL		9,874,369.31
Public Enterprises		
Recreation—Culture		
Public Works		3,851,891.29
Buildings and Grounds		2,535,467.02
Library and Education		3,487,011.00
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	42,487,157.60
Collateral Inheritance Tax	145,738.50
Financial Business Tax	88,945.02
Franchise Tax	
Bank Stock Tax	265,030.86
Other Miscellaneous Taxes	
State Aid Revenues	2,023,817.67
Federal Aid Revenues	2,584,772.00
State and Local Fiscal Assistance Act Utilized	5,071,292.20
Institutional Revenues	2,917,309.54
Courts	333,133.62
County Clerk & Register	753,518.49
Surrogate	105,261.47
Sheriff	147,978.23
Other Miscellaneous Revenues	2,648,782.67
TOTAL	59,552,737.87
Prior Years Surplus Appropriated	2,600,000.00
REVENUES TOTAL	62,152,737.87

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	7,170,330.42
Taxes Receivable	90,844.47
Emergencies and Other Deferred Charges	610,777.00
State Aid Receivable	
Other Receivable	261,464.43
TOTAL	8,133,416.32
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	4,474,697.12
Reserves For Receivables	352,308.90
Surplus Dec. 31,	3,306,410.30
TOTAL	8,133,416.32

COUNTY MIDDLESEX

COUNTY SEAT NEW BRUNSWICK

Form of Government: Board of Chosen Freeholders 7 MEMBERS

Number of Constituent Municipalities 25

Population Census 1970 585,780

Population Estimated 1974 607,385

Land Area – Square Miles 311.00

Net Valuation on which County Taxes are Apportioned $8,338,512,621

Tax Rate per $100 0.510

Tax Levy $42,487,158

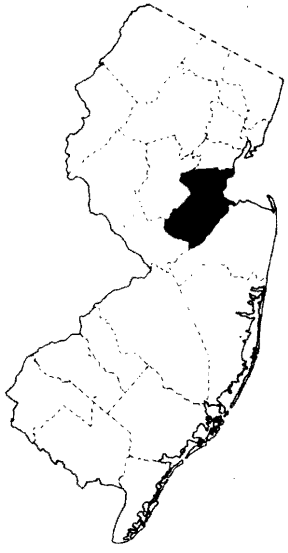
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	21,813	$ 301,012,849	4.55
Residential	127,805	3,813,196,470	57.67
Farm	1,955	54,447,100	0.82
Commercial	7,234	749,056,676	11.33
Industrial	1,780	1,311,574,585	19.84
Apartments	526	382,669,210	5.79
TOTAL	161,113	$6,611,956,890	100.00

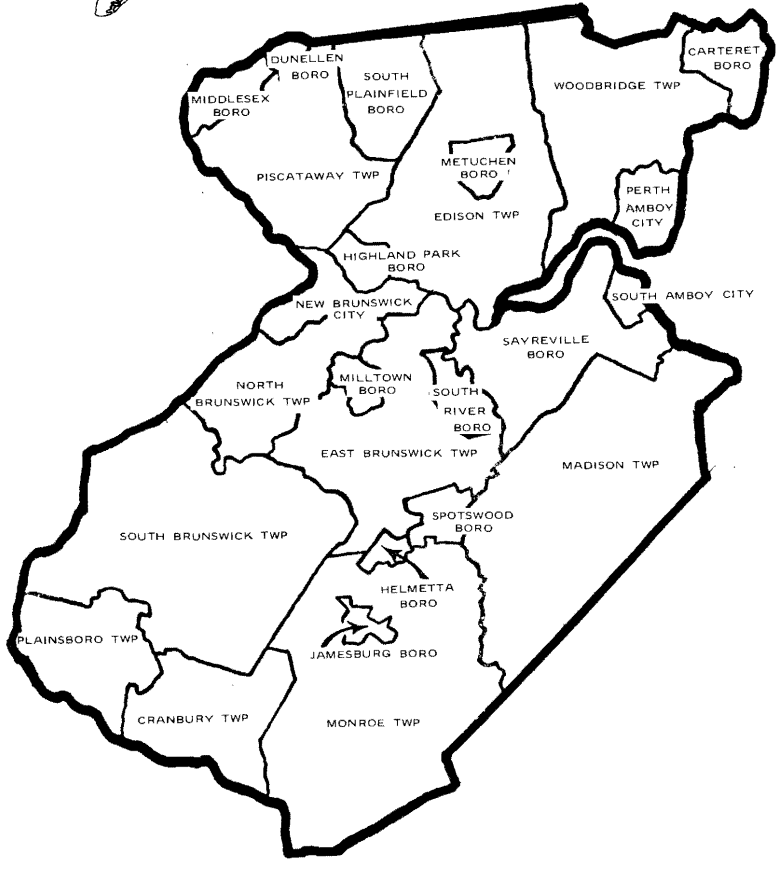
Bond Ratings:

Moody's Aa

Standard & Poor's AA



MIDDLESEX COUNTY



1300

Population 1970 463,660
Population 1974 479,905
S & P Rating A
Moody Rating A-1
Land Area 471.57 Sq. Miles

Net Valuation Taxable
4,367,144,653
Net Valuation on Which County Taxes are apportioned:
5,354,607,982

MONMOUTH COUNTY — Class 5

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 5

PER CAPITA:

Gross Debt	89.04
Net Debt	66.18
Debt Service	5.75
Total Tax Levy	69.95
County Functions:	94.89

PER CENT:

Gross Debt	0.85
Net Debt	0.63

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	276,531.29
County Clerk	418,839.08
Financial Administration	156,466.82
Board of Taxation	70,658.67
Planning, Housing, Development	215,955.89
Human Resources	336,503.66
Elections	660,466.84
General Administration	1,119,770.10
JUDICIARY	
Superior Court-Law Division	151,393.40
County Courts	226,379.01
County District Courts	209,785.29
Juvenile and Domestic Relations Courts	104,674.85
Jury Commission and Jurors' Fees	38,770.98
Law Library	7,750.00
Prosecutor's Office	746,108.94
Surrogate's Office	179,649.00
Probation Office	540,344.63
County Clerk (Judicial Functions)	300,403.34
Sheriff's Office (Judicial Functions)	517,732.82
Other Judicial	30,000.00
PUBLIC SAFETY	
County Police	219,868.96
Sheriff's Office	260,000.84
Civil Defense and Disaster Control	31,460.24
Environmental Inspection and Control	
Weights and Measures	93,560.02
Correctional and Penal	1,497,435.01
Other Public Safety	69,761.05
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	12,500.00
State Aid Motor Vehicle Fund	555,340.00
County Funds	3,924,182.99
Other Roads and Bridges	
Public Buildings and Grounds	1,271,016.45
Other Public Works	2,365,129.05
HEALTH AND WELFARE	
County Health Department	1,003,638.94
Mental Health Activities	2,716,531.00
Tubercular Patient Care	121,894.25
County Hospitals, Homes	1,702,404.21
County Aid to Hospitals	1,800,000.00
Health Clinics	
Mosquito Extermination	268,170.00
Health Services Except Environmental	39,000.00
County Welfare Board	6,184,152.40
Child Welfare	474,832.96
Other Welfare Services	297,800.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	2,373,708.58
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		87,406.71
Vocational Schools		599,725.00
County College		3,365,000.00
County Extension Services		72,113.10
Libraries		
Other Educational Services		254,116.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		1,398,141.70
Employee Fringe Benefits		505,393.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		1,453,393.78
COUNTY FUNCTIONS	TOTAL	41,730,082.89
CAPITAL IMPROVEMENTS	*MEMO	300,000.00
DEBT SERVICE		
Principal Payments		1,583,000.00
Interest Payments		1,174,248.50
DEFERRED CHARGES		1,051,947.92
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	45,535,279.31

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	42,730,846	31,757,846
Total	42,730,846	31,757,846
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		26,370,000.00
Total		26,370,000.00
Equalized Valuation Basis for Net Debt Computation		5,030,743,541.00
CAPITAL OUTLAY	TOTAL	6,743,508.56
Public Enterprises		
Recreation—Culture		2,442,258.31
Public Works		53,700.00
Buildings and Grounds		2,147,510.25
Library and Education		2,100,000.00
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	33,571,458.58
Collateral Inheritance Tax	323,386.58
Financial Business Tax	36,748.31
Franchise Tax	
Bank Stock Tax	327,622.68
Other Miscellaneous Taxes	
State Aid Revenues	959,208.62
Federal Aid Revenues	1,607,769.53
State and Local Fiscal Assistance Act Utilized	3,404,235.27
Institutional Revenues	1,860,154.16
Courts	358,222.65
County Clerk & Register	891,237.01
Surrogate	146,650.56
Sheriff	171,562.71
Other Miscellaneous Revenues	1,430,096.57
TOTAL	45,168,493.27
Prior Years Surplus Appropriated	2,000,000.00
REVENUES TOTAL	47,168,493.27

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	6,952,062.15
Taxes Receivable	
Emergencies and Other Deferred Charges	
State Aid Receivable	383,037.91
Other Receivable	169,346.06
TOTAL	7,504,446.12
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	5,098,057.06
Reserves For Receivables	169,346.06
Surplus Dec. 31,	2,237,043.00
TOTAL	7,504,446.12

COUNTY MONMOUTH

COUNTY SEAT FREEHOLD

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 53

Population Census 1970 463,660

Population Estimated 1973 479,320

Land Area – Square Miles 471.57

Net Valuation on which County Taxes are Apportioned $4,649,289,685

Tax Rate per $100 0.654

Tax Levy 30,343,927

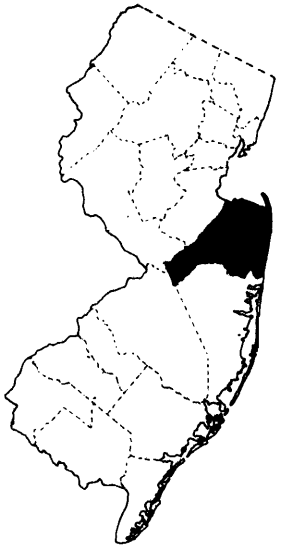
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	23,029	195,586,405	4.81
Residential	113,565	2,856,083,030	70.27
Farm	4,963	108,678,774	2.67
Commercial	7,364	544,935,123	13.41
Industrial	357	146,385,055	3.60
Apartments	1,578	213,106,884	5.24
TOTAL	150,856	4,064,775,271	100.00

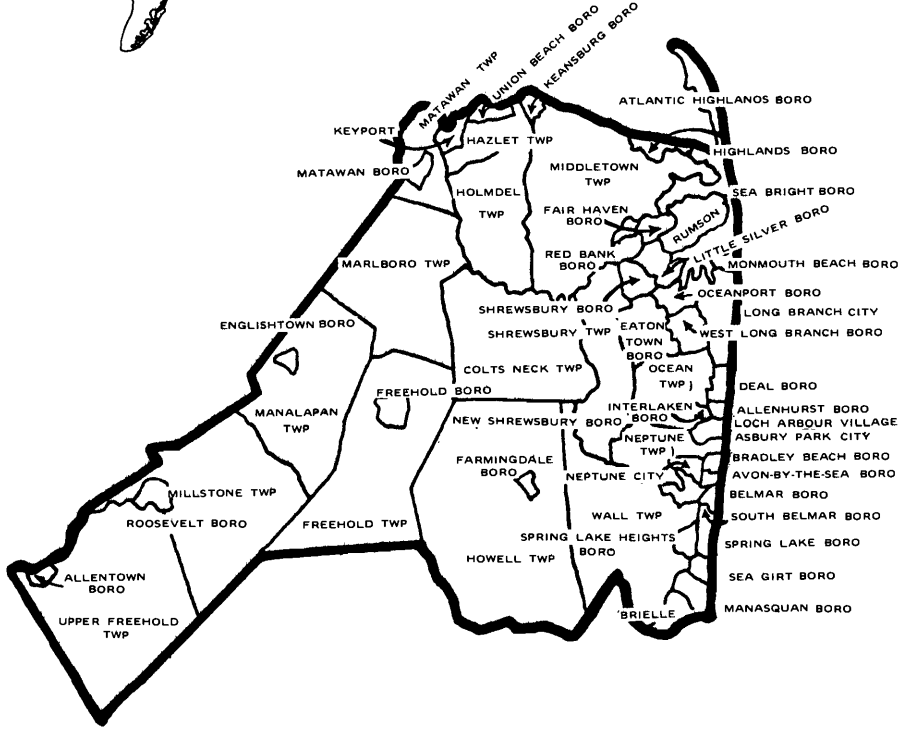
Bond Ratings:

Moody's A-1

Standard & Poor's A



MONMOUTH COUNTY



1400

Population 1970 385,145
Population 1974 403,395
S & P Rating AA
Moody Rating AA
Land Area 470.24 Sq. Miles

Net Valuation Taxable
4,696,108,261
Net Valuation on Which County Taxes are apportioned:
6,358,254,290

MORRIS COUNTY — Class 2
Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:

Gross Debt	133.33
Net Debt	133.33
Debt Service	11.07
Total Tax Levy	64.61
County Functions:	92.23

PER CENT:

Gross Debt	0.99
Net Debt	0.99

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	284,686.00
County Clerk	554,855.00
Financial Administration	183,156.13
Board of Taxation	86,650.00
Planning, Housing, Development	336,689.00
Human Resources	382,897.00
Elections	509,650.87
General Administration	1,533,313.00
JUDICIARY	
Superior Court-Law Division	
County Courts	704,650.00
County District Courts	119,275.00
Juvenile and Domestic Relations Courts	91,440.00
Jury Commission and Jurors' Fees	127,825.00
Law Library	27,663.00
Prosecutor's Office	927,310.00
Surrogate's Office	161,496.45
Probation Office	838,109.65
County Clerk (Judicial Functions)	
Sheriff's Office (Judicial Functions)	12,600.00
Other Judicial	
PUBLIC SAFETY	
County Police	273,551.00
Sheriff's Office	610,612.00
Civil Defense and Disaster Control	74,070.00
Environmental Inspection and Control	
Weights and Measures	64,780.00
Correctional and Penal	809,031.00
Other Public Safety	101,575.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	1,025,310.00
State Aid Motor Vehicle Fund	463,780.00
County Funds	3,577,854.46
Other Roads and Bridges	
Public Buildings and Grounds	1,162,746.00
Other Public Works	414,800.00
HEALTH AND WELFARE	
County Health Department	124,000.00
Mental Health Activities	1,354,200.00
Tubercular Patient Care	126,300.00
County Hospitals, Homes	4,741,500.00
County Aid to Hospitals	730,000.00
Health Clinics	132,000.00
Mosquito Extermination	683,400.00
Health Services Except Environmental	800,000.00
County Welfare Board	971,296.00
Child Welfare	355,654.00
Other Welfare Services	148,100.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	2,187,850.00
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	83,782.54
Vocational Schools	333,000.00
County College	1,750,472.00
County Extension Services	105,425.00
Libraries	
Other Educational Services	107,250.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	1,184,967.29
Employee Fringe Benefits	453,900.00
Other Statutory Expenditures	
CETA and Other Public Employment Programs	575,612.00
COUNTY FUNCTIONS TOTAL	32,409,084.39
CAPITAL IMPROVEMENTS **MEMO	500,000.00
DEBT SERVICE	
Principal Payments	2,251,000.00
Interest Payments	2,216,346.15
DEFERRED CHARGES	329,235.00
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	37,205,665.54

CAPITAL DEBT AUTHORIZED, DECEMBER 31,

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	53,785,884	53,785,884
Total	53,785,884	53,785,884

ISSUED AND OUTSTANDING	
School	
Self-liquidating	
Other	50,469,501.00
Total	50,469,501.00
Equalized Valuation Basis for Net Debt Computation	5,453,657,393.00
CAPITAL OUTLAY TOTAL	5,202,665.16
Public Enterprises	
Recreation—Culture	
Public Works	2,868,825.22
Buildings and Grounds	1,683,564.59
Library and Education	650,275.35
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	26,064,712.22
Collateral Inheritance Tax	194,177.60
Financial Business Tax	21,951.65
Franchise Tax	
Bank Stock Tax	255,947.20
Other Miscellaneous Taxes	
State Aid Revenues	1,009,393.25
Federal Aid Revenues	731,545.00
State and Local Fiscal Assistance Act Utilized	1,845,187.12
Institutional Revenues	2,571,843.35
Courts	85,568.20
County Clerk & Register	856,903.43
Surrogate	103,574.88
Sheriff	102,414.31
Other Miscellaneous Revenues	2,911,291.27
TOTAL	36,754,509.48
Prior Years Surplus Appropriated	4,000,000.00
REVENUES TOTAL	40,754,909.48

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	9,321,441.82
Taxes Receivable	50,732.86
Emergencies and Other Deferred Charges	148,580.00
State Aid Receivable	98,614.00
Other Receivable	192,759.58
TOTAL	9,812,128.26
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	4,229,995.56
Reserves For Receivables	243,452.44
Surplus Dec. 31,	5,338,640.26
TOTAL	9,812,128.26

COUNTY MORRIS

COUNTY SEAT MORRISTOWN

Form of Government: Board of Chosen Freeholders 7 MEMBERS

Number of Constituent Municipalities 39

Population Census 1970 385,145

Population Estimated 1974 403,395

Land Area – Square Miles 470.24

Net Valuation on which County Taxes are Apportioned $6,358,254,290

Tax Rate per $100 0.413

Tax Levy $20,064,712

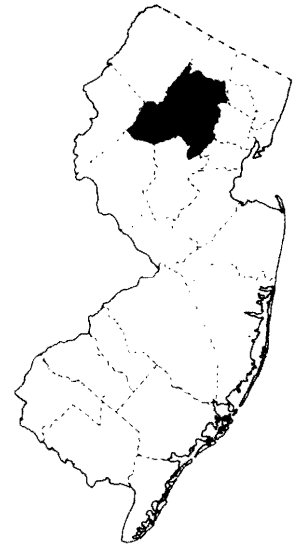
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	19,819	$ 306,723,568	6.66
Residential	94,885	3,113,854,681	67.57
Farm	1,466	40,831,895	0.89
Commercial	4,273	509,863,179	11.06
Industrial	644	427,798,240	9.28
Apartments	244	209,342,830	4.54
TOTAL	121,331	$4,608,414,393	100.00

Bond Ratings:

Moody's Aa

Standard & Poor's AA



MORRIS COUNTY



1500

Population 1970 210,760
Population 1974 257,785
S & P Rating
Moody Rating A-1
Land Area 637.09 Sq. Miles

Net Valuation Taxable
3,395,359,768
Net Valuation on Which County Taxes are apportioned:
4,097,081,475

OCEAN COUNTY — Class 5
Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 5

PER CAPITA:

Gross Debt	46.63
Net Debt	39.79
Debt Service	.84
Total Tax Levy	71.58
County Functions:	105.09

PER CENT:

Gross Debt	0.32
Net Debt	0.27

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	58,500.00
County Clerk	331,472.73
Financial Administration	85,684.41
Board of Taxation	79,974.55
Planning, Housing, Development	108,670.00
Human Resources	280,884.70
Elections	521,037.80
General Administration	1,381,708.29
JUDICIARY	
Superior Court-Law Division	14,073.79
County Courts	400,575.63
County District Courts	123,236.97
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	170,570.15
Law Library	6,000.00
Prosecutor's Office	720,500.00
Surrogate's Office	86,378.82
Probation Office	415,541.78
County Clerk (Judicial Functions)	269,000.00
Sheriff's Office (Judicial Functions)	123,650.00
Other Judicial	9,999.60
PUBLIC SAFETY	
County Police	3,350.00
Sheriff's Office	694,609.47
Civil Defense and Disaster Control	57,804.54
Environmental Inspection and Control	42,227.66
Weights and Measures	38,500.00
Correctional and Penal	866,000.00
Other Public Safety	2,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	564,437.00
State Aid Motor Vehicle Fund	604,360.00
County Funds	3,571,429.74
Other Roads and Bridges	175,000.00
Public Buildings and Grounds	1,074,769.60
Other Public Works	343,874.90
HEALTH AND WELFARE	
County Health Department	368,546.27
Mental Health Activities	909,500.00
Tubercular Patient Care	60,021.08
County Hospitals, Homes	
County Aid to Hospitals	220,000.00
Health Clinics	20,700.00
Mosquito Extermination	400,000.00
Health Services Except Environmental	445,550.00
County Welfare Board	1,976,529.92
Child Welfare	203,425.33
Other Welfare Services	229,561.92
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	561,500.00
Land Reclamation and Conservation	44,700.00
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		67,354.75
Vocational Schools		1,139,590.66
County College		1,612,520.00
County Extension Services		93,000.00
Libraries		
Other Educational Services		38,525.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		1,000,000.00
Employee Fringe Benefits		266,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		1,214,038.22
COUNTY FUNCTIONS	TOTAL	24,128,885.28
CAPITAL IMPROVEMENTS	*MEMO	700,000.00
DEBT SERVICE		
Principal Payments		
Interest Payments		215,798.35
DEFERRED CHARGES		2,735,107.47
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	27,089,791.10

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	12,020,800	10,256,800
Total	12,020,800	10,256,800
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		2,764,000.00
Total		2,764,000.00
Equalized Valuation Basis for Net Debt Computation		3,755,534,927.00

CAPITAL OUTLAY	TOTAL	3,318,147.14
Public Enterprises		
Recreation—Culture		
Public Works		382,390.89
Buildings and Grounds		1,733,129.03
Library and Education		1,202,627.22
Conservation		
All Other		

REVENUES REALIZED		
Property Taxes		18,452,772.52
Collateral Inheritance Tax		115,120.82
Financial Business Tax		5,077.60
Franchise Tax		
Bank Stock Tax		209,799.86
Other Miscellaneous Taxes		
State Aid Revenues		1,137,107.57
Federal Aid Revenues		584,464.60
State and Local Fiscal Assistance Act Utilized		1,805,592.06
Institutional Revenues		140,834.50
Courts		115,900.31
County Clerk & Register		869,542.42
Surrogate		75,718.18
Sheriff		114,289.33
Other Miscellaneous Revenues		1,916,613.55
	TOTAL	25,542,833.32
Prior Years Surplus Appropriated		2,050,000.00
REVENUES	TOTAL	27,592,833.32

CURRENT FINANCES DECEMBER 31,		
ASSETS		
Cash Dec. 31,		5,661,637.09
Taxes Receivable		91,077.82
Emergencies and Other Deferred Charges		369,873.35
State Aid Receivable		1,533,095.49
Other Receivable		18,763.03
	TOTAL	7,674,446.78
LIABILITIES RESERVES, AND SURPLUS		
Cash Liabilities		5,266,683.42
Reserves For Receivables		109,840.85
Surplus Dec. 31,		2,297,922.51
	TOTAL	7,674,446.78

COUNTY OCEAN

COUNTY SEAT TOMS RIVER

Form of Government: Board of Chosen Freeholders 5 MEMBERS

Number of Constituent Municipalities 33

Population Census 1970 210,760

Population Estimated 1974 257,785

Land Area – Square Miles 637.09

Net Valuation on which County Taxes are Apportioned $4,097,081,475

Tax Rate per $100 0.452

Tax Levy $18,452,773

Distribution of Ratables:

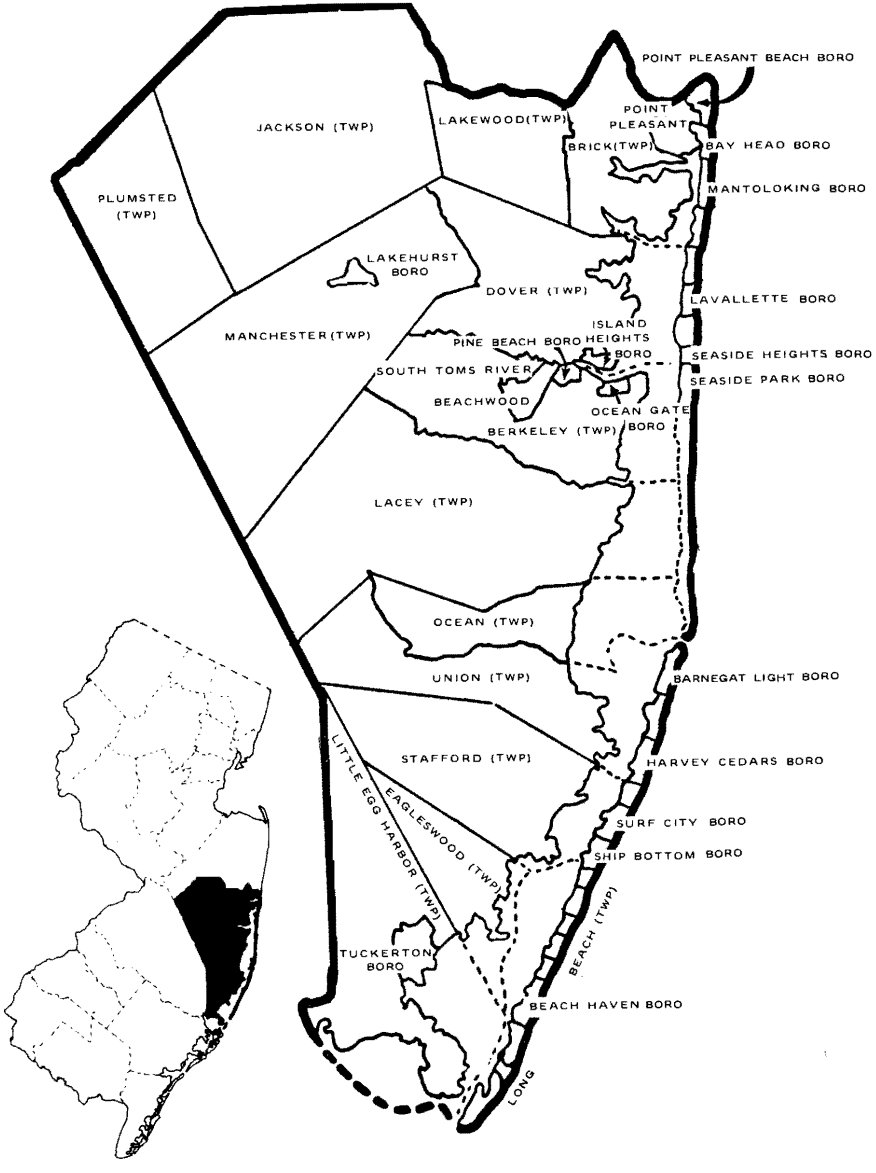
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	85,263	$ 381,430,128	11.40
Residential	112,304	2,435,500,889	72.81
Farm	849	20,771,890	0.62
Commercial	4,319	318,764,619	9.53
Industrial	134	40,276,020	1.20
Apartments	1,073	148,459,580	4.44
TOTAL	203,942	$3,345,203,126	100.00

Bond Ratings:

Moody's --

Standard & Poor's --

OCEAN COUNTY



1600

Population 1970 461,940
Population 1974 471,330
S & P Rating AA
Moody Rating AA
Land Area 192.01 Sq. Miles

Net Valuation Taxable
3,951,093,507
Net Valuation on Which County Taxes are apportioned:
4,874,756,581

PASSAIC COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board 7

PER CAPITA:		PER CENT:	
Gross Debt	72.96	Gross Debt	0.75
Net Debt	72.96	Net Debt	0.75
Debt Service	5.60		
Total Tax Levy	58.99		
County Functions:	91.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	249,982.00
County Clerk	302,025.00
Financial Administration	280,517.00
Board of Taxation	111,001.00
Planning, Housing, Development	60,324.00
Human Resources	164,303.20
Elections	526,571.00
General Administration	1,401,403.00
JUDICIARY	
Superior Court-Law Division	257,398.00
County Courts	711,883.00
County District Courts	510,679.00
Juvenile and Domestic Relations Courts	275,309.00
Jury Commission and Jurors' Fees	385,294.00
Law Library	57,763.00
Prosecutor's Office	1,408,495.00
Surrogate's Office	177,892.00
Probation Office	1,576,687.00
County Clerk (Judicial Functions)	426,667.00
Sheriff's Office (Judicial Functions)	767,659.00
Other Judicial	
PUBLIC SAFETY	
County Police	805,604.80
Sheriff's Office	275,887.00
Civil Defense and Disaster Control	47,784.00
Environmental Inspection and Control	
Weights and Measures	37,899.00
Correctional and Penal	2,240,743.00
Other Public Safety	66,263.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	300,920.00
County Funds	1,943,702.00
Other Roads and Bridges	
Public Buildings and Grounds	898,975.00
Other Public Works	
HEALTH AND WELFARE	
County Health Department	90,635.00
Mental Health Activities	3,475,105.00
Tubercular Patient Care	74,768.00
County Hospitals, Homes	5,318,748.00
County Aid to Hospitals	1,400,000.00
Health Clinics	
Mosquito Extermination	355,174.00
Health Services Except Environmental	
County Welfare Board	5,587,616.61
Child Welfare	438,614.00
Other Welfare Services	413,155.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	867,435.00
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	35,409.00
Vocational Schools	1,071,394.00
County College	827,228.00
County Extension Services	83,297.00
Libraries	
Other Educational Services	100,000.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	2,285,300.00
Employee Fringe Benefits	686,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,234,050.08
COUNTY FUNCTIONS TOTAL	40,619,558.69
CAPITAL IMPROVEMENTS *MEMO	225,000.00
DEBT SERVICE	
Principal Payments	1,520,000.00
Interest Payments	1,120,067.50
DEFERRED CHARGES	2,258.74
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	43,261,884.93

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	34,386,941	34,386,941
Total	34,386,941	34,386,941
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		26,533,000.00
Total		26,533,000.00
Equalized Valuation Basis for Net Debt Computation		4,583,005,340.00
CAPITAL OUTLAY TOTAL		4,132,326.41
Public Enterprises		
Recreation—Culture		16,934.12
Public Works		2,890,686.44
Buildings and Grounds		589,249.11
Library and Education		235,456.74
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	27,603,684.98
Collateral Inheritance Tax	199,373.61
Financial Business Tax	52,538.87
Franchise Tax	
Bank Stock Tax	443,333.96
Other Miscellaneous Taxes	
State Aid Revenues	1,304,112.19
Federal Aid Revenues	1,234,050.08
State and Local Fiscal Assistance Act Utilized	3,456,925.30
Institutional Revenues	3,597,957.43
Courts	239,926.37
County Clerk & Register	587,360.09
Surrogate	98,784.22
Sheriff	132,606.09
Other Miscellaneous Revenues	1,124,111.05
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	40,276,764.24
Prior Years Surplus Appropriated	4,175,000.00
REVENUES TOTAL	44,451,764.24

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	5,879,442.88
Taxes Receivable	
Emergencies and Other Deferred Charges	436,829.00
State Aid Receivable	170,506.00
Other Receivable	698,542.69
TOTAL	7,185,320.57
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	4,153,243.79
Reserves For Receivables	698,542.69
Surplus Dec. 31,	2,333,534.09
TOTAL	7,185,320.57

COUNTY PASSAIC

COUNTY SEAT PATERSON

Form of Government: Board of Chosen Freeholders 7 MEMBERS

Number of Constituent Municipalities 16

Population Census 1970 461,940

Population Estimated 1974 471,330

Land Area – Square Miles 192.01

Net Valuation on which County Taxes are Apportioned $4,874,756,581

Tax Rate per $100 0.573

Tax Levy $27,803,685

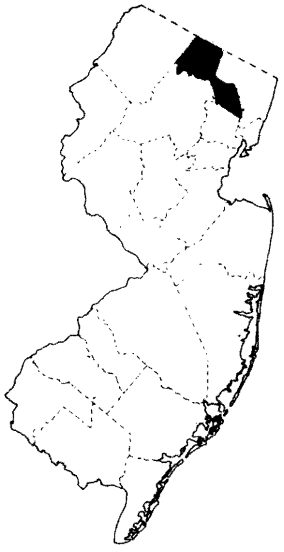
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	11,057	$ 166,728,850	4.30
Residential	88,375	2,385,719,940	61.49
Farm	141	2,683,400	0.07
Commercial	7,340	643,970,950	16.60
Industrial	1,430	476,787,200	12.29
Apartments	1,134	203,670,056	5.25
TOTAL	109,477	$3,879,560,396	100.00

Bond Ratings:

Moody's Aa

Standard & Poor's AA



PASSAIC COUNTY



1700

Population 1970 60,500
Population 1974 63,575
S & P Rating
Moody Rating
Land Area 346.56 Sq. Miles

Net Valuation Taxable 392,850,496
Net Valuation on Which County Taxes are apportioned: 559,826,774

SALEM COUNTY — Class 3
Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:
Gross Debt 34.62
Net Debt 20.07
Debt Service 6.62
Total Tax Levy 73.87
County Functions: 123.77

PER CENT:
Gross Debt 0.49
Net Debt 0.29

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	113,600.00
County Clerk	61,200.00
Financial Administration	58,674.00
Board of Taxation	28,300.00
Planning, Housing, Development	118,517.78
Human Resources	81,901.52
Elections	87,750.00
General Administration	166,640.00
JUDICIARY	
Superior Court-Law Division	6,200.00
County Courts	83,200.00
County District Courts	30,050.00
Juvenile and Domestic Relations Courts	28,000.00
Jury Commission and Jurors' Fees	31,500.00
Law Library	9,200.00
Prosecutor's Office	131,000.00
Surrogate's Office	47,100.00
Probation Office	185,000.00
County Clerk (Judicial Functions)	31,900.00
Sheriff's Office (Judicial Functions)	11,900.00
Other Judicial	
PUBLIC SAFETY	
County Police	240,784.00
Sheriff's Office	67,800.00
Civil Defense and Disaster Control	36,850.00
Environmental Inspection and Control	
Weights and Measures	25,200.00
Correctional and Penal	232,000.00
Other Public Safety	5,500.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	299,122.00
State Aid Motor Vehicle Fund	331,720.00
County Funds	591,274.00
Other Roads and Bridges	
Public Buildings and Grounds	230,000.00
Other Public Works	
HEALTH AND WELFARE	
County Health Department	248,357.53
Mental Health Activities	497,500.00
Tubercular Patient Care	1,800.00
County Hospitals, Homes	851,000.00
County Aid to Hospitals	120,000.00
Health Clinics	
Mosquito Extermination	80,000.00
Health Services Except Environmental	42,200.00
County Welfare Board	673,173.20
Child Welfare	68,500.00
Other Welfare Services	19,210.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	3,700.00
Land Reclamation and Conservation	1,400.00
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		36,020.00
Vocational Schools		254,000.00
County College		197,500.00
County Extension Services		66,700.00
Libraries		142,000.00
Other Educational Services		59,486.61
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		282,000.00
Employee Fringe Benefits		50,100.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		67,197.94
COUNTY FUNCTIONS	TOTAL	7,134,128.98
CAPITAL IMPROVEMENTS	*MEMO	5,000.00
DEBT SERVICE		
Principal Payments		352,368.00
Interest Payments		68,645.00
DEFERRED CHARGES		313,836.68
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	7,868,978.66

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	2,200,736	1,275,736
Total	2,200,736	1,275,736
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		1,700,000.00
Total		1,700,000.00
Equalized Valuation Basis for Net Debt Computation		445,679,902.00
CAPITAL OUTLAY	TOTAL	1,142,323.76
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		1,142,323.76
Conservation		
All Other		

REVENUES REALIZED		
Property Taxes		4,656,241.40
Collateral Inheritance Tax		20,094.48
Financial Business Tax		
Franchise Tax		
Bank Stock Tax		42,721.28
Other Miscellaneous Taxes		
State Aid Revenues		1,017,232.05
Federal Aid Revenues		67,197.94
State and Local Fiscal Assistance Act Utilized		552,901.61
Institutional Revenues		909,857.30
Courts		78,730.70
County Clerk & Register		73,560.40
Surrogate		18,989.06
Sheriff		11,649.87
Other Miscellaneous Revenues		197,327.37
	TOTAL	7,686,503.46
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	8,086,503.46

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	982,633.63
Taxes Receivable	2,275.75
Emergencies and Other Deferred Charges	
State Aid Receivable	367,281.52
Other Receivable	129,803.81
TOTAL	1,481,994.71
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	835,597.57
Reserves For Receivables	132,079.56
Surplus Dec. 31,	514,317.58
TOTAL	1,481,994.71

COUNTY SALEM

COUNTY SEAT SALEM

Form of Government: Board of Chosen Freeholders 7 MEMBERS

Number of Constituent Municipalities 15

Population Census 1970 60,500

Population Estimated 1974 63,575

Land Area – Square Miles 346.56

Net Valuation on which County Taxes are Apportioned $559,826,774

Tax Rate per $100 0.843

Tax Levy $4,696,241

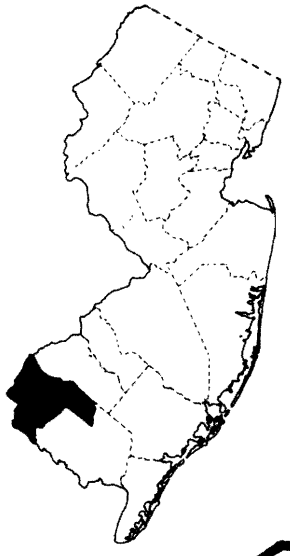
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	7,145	$ 15,919,350	4.18
Residential	15,502	194,180,225	50.97
Farm	4,430	45,816,650	12.03
Commercial	1,094	40,483,200	10.63
Industrial	57	78,493,000	20.60
Apartments	38	6,073,800	1.59
TOTAL	28,266	$380,966,225	100.00

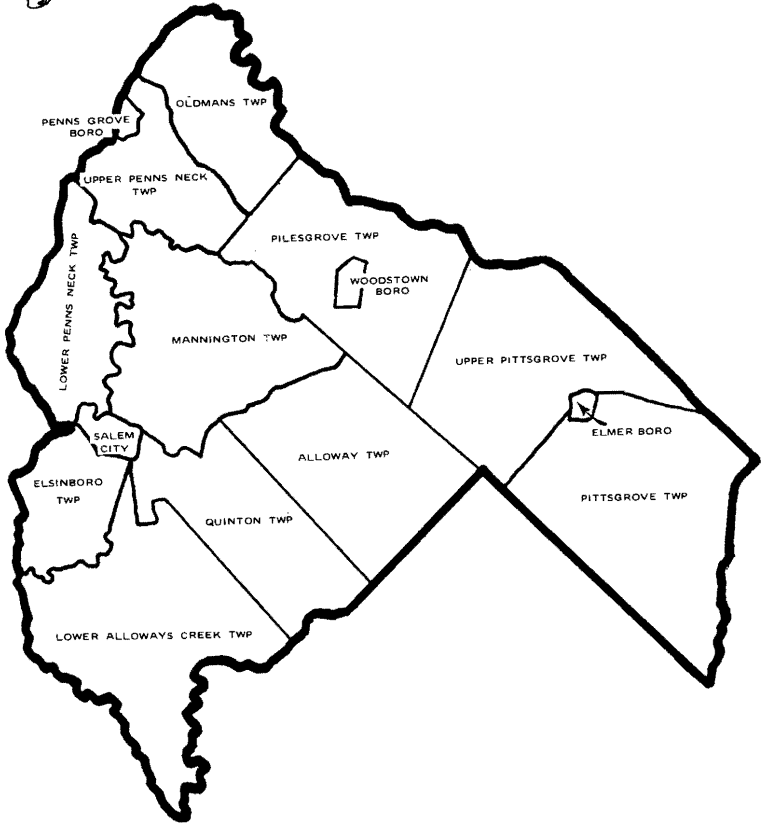
Bond Ratings:

Moody's --

Standard & Poor's --



SALEM COUNTY



1800

Population 1970 199,030
Population 1974 205,620
S & P Rating AA
Moody Rating AA
Land Area 305.55 Sq. Miles

Net Valuation Taxable
2,307,865,286
Net Valuation on Which County Taxes are apportioned:
2,981,414,399

SOMERSET COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 5

PER CAPITA:

Gross Debt	192.77
Net Debt	174.04
Debt Service	11.48
Total Tax Levy	70.96
County Functions:	93.55

PER CENT:

Gross Debt	1.42
Net Debt	1.28

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	40,077.76
County Clerk	170,150.09
Financial Administration	65,907.65
Board of Taxation	63,931.53
Planning, Housing, Development	216,795.03
Human Resources	130,400.00
Elections	235,916.14
General Administration	734,250.09
JUDICIARY	
Superior Court-Law Division	36,523.98
County Courts	284,265.49
County District Courts	70,582.79
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	95,477.31
Law Library	13,800.00
Prosecutor's Office	611,514.35
Surrogate's Office	74,692.56
Probation Office	647,088.01
County Clerk (Judicial Functions)	91,318.32
Sheriff's Office (Judicial Functions)	79,631.20
Other Judicial	
PUBLIC SAFETY	
County Police	188,393.39
Sheriff's Office	240,955.98
Civil Defense and Disaster Control	8,737.36
Environmental Inspection and Control	
Weights and Measures	42,650.94
Correctional and Penal	440,114.93
Other Public Safety	7,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	3,400.00
State Aid Motor Vehicle Fund	314,660.00
County Funds	1,190,155.78
Other Roads and Bridges	
Public Buildings and Grounds	589,576.47
Other Public Works	89,000.00
HEALTH AND WELFARE	
County Health Department	42,657.38
Mental Health Activities	1,528,626.51
Tubercular Patient Care	57,589.93
County Hospitals, Homes	
County Aid to Hospitals	104,400.00
Health Clinics	
Mosquito Extermination	162,159.00
Health Services Except Environmental	61,924.68
County Welfare Board	1,267,236.34
Child Welfare	180,135.00
Other Welfare Services	224,376.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,446,531.00
Land Reclamation and Conservation	452,612.52
Other Recreational Services	

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	86,052.35
Vocational Schools	1,283,675.00
County College	1,337,439.00
County Extension Services	106,180.64
Libraries	
Other Educational Services	116,000.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	695,075.00
Employee Fringe Benefits	152,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	245,655.55
COUNTY FUNCTIONS TOTAL	16,769,405.11
CAPITAL IMPROVEMENTS *MEMO	450,000.00
DEBT SERVICE	
Principal Payments	625,000.00
Interest Payments	1,536,401.86
DEFERRED CHARGES	53,942.75
RESERVE FOR UNCOLLECTED TAXES	50,109.27
EXPENDITURES TOTAL	19,234,858.99

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	39,902,396	35,787,608
Total	39,902,396	35,787,608
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		32,599,000.00
Total		32,599,000.00
Equalized Valuation Basis for Net Debt Computation		2,785,507,798.33

CAPITAL OUTLAY TOTAL	7,250,944.23
Public Enterprises	
Recreation—Culture	834,410.02
Public Works	1,820,639.56
Buildings and Grounds	443,730.67
Library and Education	4,152,163.98
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	14,590,630.20
Collateral Inheritance Tax	189,519.60
Financial Business Tax	
Franchise Tax	
Bank Stock Tax	147,396.30
Other Miscellaneous Taxes	
State Aid Revenues	1,324,918.80
Federal Aid Revenues	315,101.55
State and Local Fiscal Assistance Act Utilized	1,258,155.27
Institutional Revenues	224,556.44
Courts	64,273.60
County Clerk & Register	353,916.60
Surrogate	87,200.91
Sheriff	59,783.82
Other Miscellaneous Revenues	1,323,753.14
TOTAL	19,939,206.43
Prior Years Surplus Appropriated	2,272,315.00
REVENUES TOTAL	22,211,521.43

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	4,777,624.81
Taxes Receivable	
Emergencies and Other Deferred Charges	256,085.23
State Aid Receivable	242,668.52
Other Receivable	328,504.97
TOTAL	5,605,083.93
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	1,201,834.48
Reserves For Receivables	328,504.97
Surplus Dec. 31,	4,074,744.48
TOTAL	5,605,083.93

COUNTY SOMERSET

COUNTY SEAT SOMMERVILLE

Form of Government: Board of Chosen Freeholders 5 MEMBERS

Number of Constituent Municipalities 21

Population Census 1970 199,030

Population Estimated 1974 205,620

Land Area – Square Miles 305.55

Net Valuation on which County Taxes are Apportioned $2,981,414,399

Tax Rate per $100 0.491

Tax Levy $14,590,630

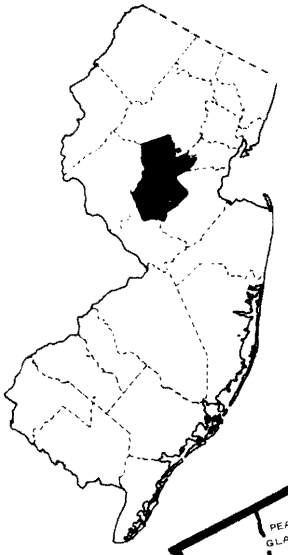
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	9,855	$ 116,220,380	5.10
Residential	46,787	1,528,031,580	67.11
Farm	2,414	77,429,952	3.40
Commercial	2,350	268,337,750	11.78
Industrial	272	215,626,770	9.47
Apartments	161	71,439,900	3.14
TOTAL	61,839	$2,277,086,332	100.00

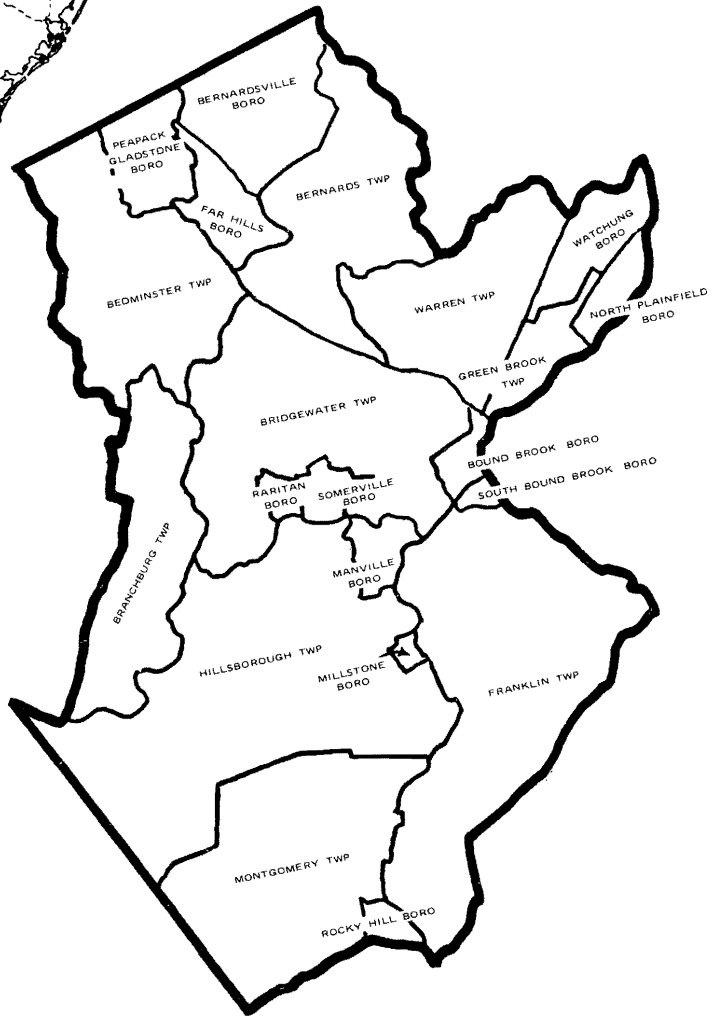
Bond Ratings:

Moody's Aa

Standard & Poor's AA



SOMERSET COUNTY



1900

Population 1970 77,975
Population 1974 85,245
S & P Rating A
Moody Rating A
Land Area 526.59 Sq. Miles

Net Valuation Taxable
1,013,256,667
Net Valuation on Which County Taxes are apportioned:
1,235,083,127

SUSSEX COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 3

PER CAPITA:

Gross Debt	109.03
Net Debt	100.39
Debt Service	4.71
Total Tax Levy	109.07
County Functions:	166.23

PER CENT:

Gross Debt	0.80
Net Debt	0.74

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	64,512.32
County Clerk	161,970.00
Financial Administration	55,991.75
Board of Taxation	47,028.01
Planning, Housing, Development	108,563.40
Human Resources	97,460.34
Elections	102,259.93
General Administration	275,134.33
JUDICIARY	
Superior Court-Law Division	50,581.00
County Courts	63,280.92
County District Courts	48,912.80
Juvenile and Domestic Relations Courts	37,767.95
Jury Commission and Jurors' Fees	34,401.68
Law Library	5,259.78
Prosecutor's Office	157,540.00
Surrogate's Office	72,942.01
Probation Office	185,297.00
County Clerk (Judicial Functions)	38,000.00
Sheriff's Office (Judicial Functions)	21,735.91
Other Judicial	
PUBLIC SAFETY	
County Police	91,533.00
Sheriff's Office	50,177.00
Civil Defense and Disaster Control	44,791.32
Environmental Inspection and Control	
Weights and Measures	55,846.62
Correctional and Penal	302,536.00
Other Public Safety	3,030.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	430,540.46
State Aid Motor Vehicle Fund	356,483.16
County Funds	3,397,001.89
Other Roads and Bridges	237,650.26
Public Buildings and Grounds	368,312.87
Other Public Works	106,400.00
HEALTH AND WELFARE	
County Health Department	204,943.65
Mental Health Activities	419,812.00
Tubercular Patient Care	1,000.00
County Hospitals, Homes	870,422.46
County Aid to Hospitals	50,000.00
Health Clinics	15,000.00
Mosquito Extermination	4,000.00
Health Services Except Environmental	288,574.18
County Welfare Board	559,089.27
Child Welfare	328,171.00
Other Welfare Services	129,721.96
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	7,457.98
Land Reclamation and Conservation	1,800.00
Other Recreational Services	299.70

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	38,135.63
Vocational Schools	1,573,028.00
County College	
County Extension Services	86,937.72
Libraries	
Other Educational Services	204,600.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	439,000.00
Employee Fringe Benefits	158,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	125,364.00
COUNTY FUNCTIONS TOTAL	12,586,339.26
CAPITAL IMPROVEMENTS *MEMO	50,000.00
DEBT SERVICE	
Principal Payments	210,000.00
Interest Payments	191,283.00
DEFERRED CHARGES	1,182,390.00
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	14,170,012.26

CAPITAL DEBT AUTHORIZED, DECEMBER 31,

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	9,294,682	8,557,909
Total	9,294,682	8,557,909

ISSUED AND OUTSTANDING	
School	
Self-liquidating	
Other	3,433,000.00
Total	3,433,000.00
Equalized Valuation Basis for Net Debt Computation	1,160,626,336.00
CAPITAL OUTLAY TOTAL	725,255.12
Public Enterprises	
Recreation—Culture	
Public Works	445,394.56
Buildings and Grounds	157,064.06
Library and Education	122,796.50
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	9,297,835.72
Collateral Inheritance Tax	
Financial Business Tax	
Franchise Tax	16,750.55
Bank Stock Tax	71,666.85
Other Miscellaneous Taxes	
State Aid Revenues	952,625.71
Federal Aid Revenues	142,677.50
State and Local Fiscal Assistance Act Utilized	1,014,699.46
Institutional Revenues	832,312.46
Courts	24,602.20
County Clerk & Register	275,099.08
Surrogate	21,334.34
Sheriff	31,015.23
Other Miscellaneous Revenues	959,000.74
TOTAL	13,639,820.24
Prior Years Surplus Appropriated	1,600,000.00
REVENUES TOTAL	15,239,820.24

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	4,664,351.34
Taxes Receivable	215,526.43
Emergencies and Other Deferred Charges	171,804.04
State Aid Receivable	
Other Receivable	414,407.65
TOTAL	5,466,489.46
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	1,568,330.05
Reserves For Receivables	630,334.08
Surplus Dec. 31,	3,267,825.33
TOTAL	5,466,489.46

COUNTY SUSSEX

COUNTY SEAT NEWTON

Form of Government: Board of Chosen Freeholders 3 MEMBERS

Number of Constituent Municipalities 24

Population Census 1970 77,975

Population Estimated 1974 85,245

Land Area – Square Miles 526.59

Net Valuation on which County Taxes are Apportioned $1,235,083,127

Tax Rate per $100 0.761

Tax Levy $9,297,836

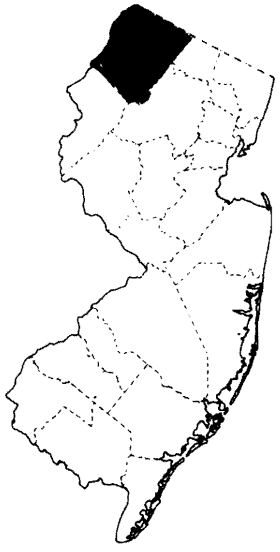
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	23,603	$113,268,647	11.43
Residential	31,676	680,869,840	68.68
Farm	3,689	56,217,451	5.67
Commercial	1,552	111,620,887	11.26
Industrial	132	21,658,815	2.18
Apartments	50	7,728,365	0.78
TOTAL	60,702	$991,364,005	100.00

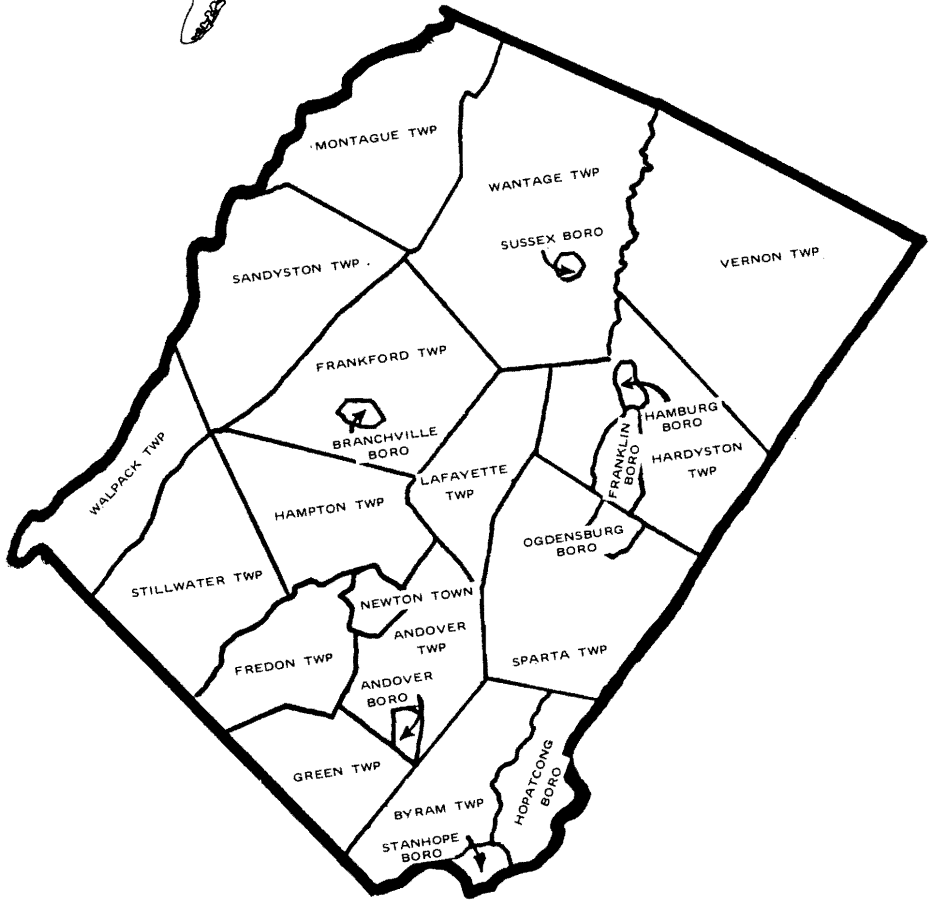
Bond Ratings:

Moody's A

Standard & Poor's A



SUSSEX COUNTY



2000

Population 1970 544,090
Population 1974 550,625
S & P Rating AA
Moody Rating AA
Land Area 102.93 Sq. Miles

Net Valuation Taxable
5,830,258,909
Net Valuation on Which County Taxes are apportioned:
7,078,647,935

UNION COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 9

PER CAPITA:

Gross Debt	59.22
Net Debt	50.36
Debt Service	5.71
Total Tax Levy	65.14
County Functions:	85.83

PER CENT:

Gross Debt	0.49
Net Debt	0.42

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	397,019.20
County Clerk	386,601.08
Financial Administration	237,145.73
Board of Taxation	117,397.15
Planning, Housing, Development	198,696.45
Human Resources	443,722.18
Elections	732,689.78
General Administration	1,602,008.50
JUDICIARY	
Superior Court-Law Division	393,483.02
County Courts	517,960.97
County District Courts	597,278.92
Juvenile and Domestic Relations Courts	438,652.91
Jury Commission and Jurors' Fees	50,565.52
Law Library	21,916.52
Prosecutor's Office	2,796,256.21
Surrogate's Office	182,484.58
Probation Office	1,609,480.97
County Clerk (Judicial Functions)	462,228.64
Sheriff's Office (Judicial Functions)	1,333,300.00
Other Judicial	
PUBLIC SAFETY	
County Police	543,907.55
Sheriff's Office	281,951.02
Civil Defense and Disaster Control	59,832.43
Environmental Inspection and Control	
Weights and Measures	69,734.83
Correctional and Penal	2,179,821.28
Other Public Safety	4,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	36,093.00
State Aid Motor Vehicle Fund	252,460.00
County Funds	1,096,239.37
Other Roads and Bridges	
Public Buildings and Grounds	2,889,995.26
Other Public Works	
HEALTH AND WELFARE	
County Health Department	143,666.51
Mental Health Activities	1,424,688.15
Tubercular Patient Care	81,532.71
County Hospitals, Homes	6,421,647.40
County Aid to Hospitals	1,500,000.00
Health Clinics	
Mosquito Extermination	384,650.00
Health Services Except Environmental	145,451.00
County Welfare Board	2,528,000.00
Child Welfare	2,296,206.00
Other Welfare Services	375,362.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	3,005,843.58
Land Reclamation and Conservation	4,900.00
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		71,760.65
Vocational Schools		274,525.00
County College		1,751,661.00
County Extension Services		93,105.58
Libraries		
Other Educational Services		227,300.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		2,226,500.00
Employee Fringe Benefits		419,500.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		669,573.03
COUNTY FUNCTIONS	TOTAL	43,978,795.72
CAPITAL IMPROVEMENTS	*MEMO	31,000.00
DEBT SERVICE		
Principal Payments		2,041,500.00
Interest Payments		1,104,707.00
DEFERRED CHARGES		134,637.12
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	47,259,639.84

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	32,606,250	27,730,179
Total	32,606,250	27,730,179
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		27,382,000.00
Total		27,382,000.00
Equalized Valuation Basis for Net Debt Computation		6,590,075,352.00

CAPITAL OUTLAY	TOTAL	6,258,803.48
Public Enterprises		
Recreation—Culture		60,000.00
Public Works		1,452,930.83
Buildings and Grounds		4,745,872.65
Library and Education		
Conservation		
All Other		

REVENUES REALIZED		
Property Taxes		35,870,159.45
Collateral Inheritance Tax		317,001.12
Financial Business Tax		86,336.57
Franchise Tax		
Bank Stock Tax		357,575.45
Other Miscellaneous Taxes		
State Aid Revenues		4,266,755.86
Federal Aid Revenues		523,591.53
State and Local Fiscal Assistance Act Utilized		2,703,652.81
Institutional Revenues		354,298.15
Courts		493,179.25
County Clerk & Register		701,875.79
Surrogate		145,790.76
Sheriff		151,924.23
Other Miscellaneous Revenues		1,483,705.43
	TOTAL	47,495,846.40
Prior Years Surplus Appropriated		1,000,000.00
REVENUES	TOTAL	48,455,846.40

CURRENT FINANCES DECEMBER 31,		
ASSETS		
Cash Dec. 31,		6,088,538.02
Taxes Receivable		
Emergencies and Other Deferred Charges		128,067.52
State Aid Receivable		189,750.00
Other Receivable		
	TOTAL	6,406,355.54
LIABILITIES RESERVES, AND SURPLUS		
Cash Liabilities		3,285,698.29
Reserves For Receivables		
Surplus Dec. 31,		3,120,657.25
	TOTAL	6,406,355.54

COUNTY UNION

COUNTY SEAT ELIZABETH

Form of Government: Board of Chosen Freeholders 9 MEMBERS

Number of Constituent Municipalities 21

Population Census 1970 544,090

Population Estimated 1974 550,625

Land Area – Square Miles 102.93

Net Valuation on which County Taxes are Apportioned $7,078,647,935

Tax Rate per $100 0.508

Tax Levy $35,870,159

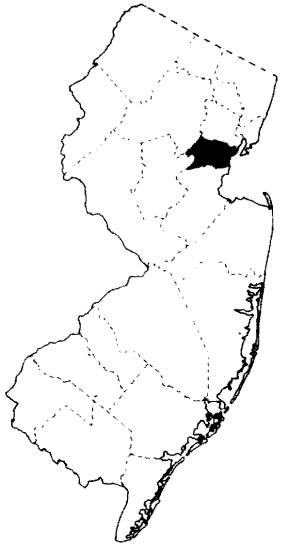
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	7,181	$ 92,515,440	1.61
Residential	116,458	3,520,788,220	61.23
Farm	78	2,103,980	0.04
Commercial	7,494	730,049,180	12.69
Industrial	1,680	1,110,759,130	19.32
Apartments	1,175	293,929,360	5.11
TOTAL	134,066	$5,750,145,310	100.00

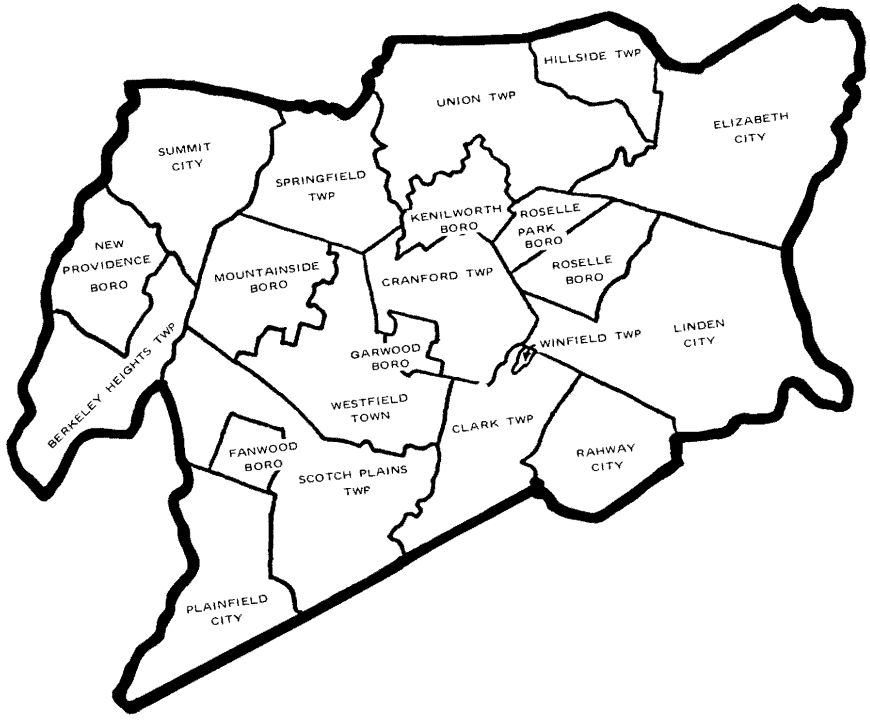
Bond Ratings:

Moody's Aa

Standard & Poor's AA



UNION COUNTY



2100

Population 1970 74,105
Population 1974 77,045
S & P Rating
Moody Rating AA
Land Area 361.55 Sq. Miles

Net Valuation Taxable
662,996,815
Net Valuation on Which County Taxes are apportioned:
885,093,641

WARREN COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 3

PER CAPITA:

Gross Debt	38.78
Net Debt	27.04
Debt Service	4.01
Total Tax Levy	79.72
County Functions:	105.56

PER CENT:

Gross Debt	0.37
Net Debt	0.26

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	112,000.00
County Clerk	75,256.00
Financial Administration	20,562.00
Board of Taxation	42,000.00
Planning, Housing, Development	53,180.00
Human Resources	13,500.00
Elections	89,630.00
General Administration	130,223.00
JUDICIARY	
Superior Court-Law Division	
County Courts	171,093.00
County District Courts	35,975.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	27,780.00
Law Library	8,484.00
Prosecutor's Office	101,400.00
Surrogate's Office	48,400.00
Probation Office	198,000.00
County Clerk (Judicial Functions)	49,010.00
Sheriff's Office (Judicial Functions)	18,400.00
Other Judicial	
PUBLIC SAFETY	
County Police	
Sheriff's Office	35,080.00
Civil Defense and Disaster Control	12,500.00
Environmental Inspection and Control	
Weights and Measures	40,174.00
Correctional and Penal	287,560.00
Other Public Safety	4,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	8,464.58
State Aid Motor Vehicle Fund	401,384.58
County Funds	1,361,760.00
Other Roads and Bridges	
Public Buildings and Grounds	215,500.00
Other Public Works	8,000.00
HEALTH AND WELFARE	
County Health Department	184,500.00
Mental Health Activities	868,470.00
Tubercular Patient Care	1,100.00
County Hospitals, Homes	815,865.00
County Aid to Hospitals	109,500.00
Health Clinics	24,800.00
Mosquito Extermination	20,000.00
Health Services Except Environmental	270,600.00
County Welfare Board	431,731.86
Child Welfare	98,500.00
Other Welfare Services	83,747.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,500.00
Land Reclamation and Conservation	16,700.00
Other Recreational Services	

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	22,955.00
Vocational Schools	283,500.00
County College	
County Extension Services	63,300.00
Libraries	
Other Educational Services	131,500.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	396,400.00
Employee Fringe Benefits	140,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	149,895.00
COUNTY FUNCTIONS TOTAL	7,684,720.02
CAPITAL IMPROVEMENTS *MEMO	1,012,484.86
DEBT SERVICE	
Principal Payments	225,000.00
Interest Payments	83,640.00
DEFERRED CHARGES	139,246.69
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	8,132,606.71

CAPITAL DEBT AUTHORIZED, DECEMBER 31,

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	2,987,587	2,083,500
Total	2,987,587	2,083,500

ISSUED AND OUTSTANDING	
School	
Self-liquidating	
Other	1,915,000.00
Total	1,915,000.00
Equalized Valuation Basis for Net Debt Computation	798,766,405.67
CAPITAL OUTLAY TOTAL	719,843.94
Public Enterprises	
Recreation—Culture	
Public Works	599,299.38
Buildings and Grounds	63,672.04
Library and Education	56,872.52
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	6,142,040.80
Collateral Inheritance Tax	
Financial Business Tax	
Franchise Tax	
Bank Stock Tax	53,542.16
Other Miscellaneous Taxes	
State Aid Revenues	410,459.95
Federal Aid Revenues	231,589.00
State and Local Fiscal Assistance Act Utilized	729,484.86
Institutional Revenues	553,585.07
Courts	35,849.33
County Clerk & Register	150,366.17
Surrogate	18,270.12
Sheriff	16,131.39
Other Miscellaneous Revenues	607,400.99
TOTAL	9,353,119.84
Prior Years Surplus Appropriated	1,100,000.00
REVENUES TOTAL	10,453,119.84

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	3,777,048.07
Taxes Receivable	1,770.78
Emergencies and Other Deferred Charges	23,500.00
State Aid Receivable	
Other Receivable	81,480.00
TOTAL	3,883,798.85
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	509,407.02
Reserves For Receivables	83,250.78
Surplus Dec. 31,	2,891,141.05
TOTAL	3,883,798.85

COUNTY WARREN

COUNTY SEAT BELVIDERE

Form of Government: Board of Chosen Freeholders 3 MEMBERS

Number of Constituent Municipalities 23

Population Census 1970 74,105

Population Estimated 1974 77,045

Land Area – Square Miles 361.55

Net Valuation on which County Taxes are Apportioned $885,093,641

Tax Rate per $100 0.698

Tax Levy $6,142,041

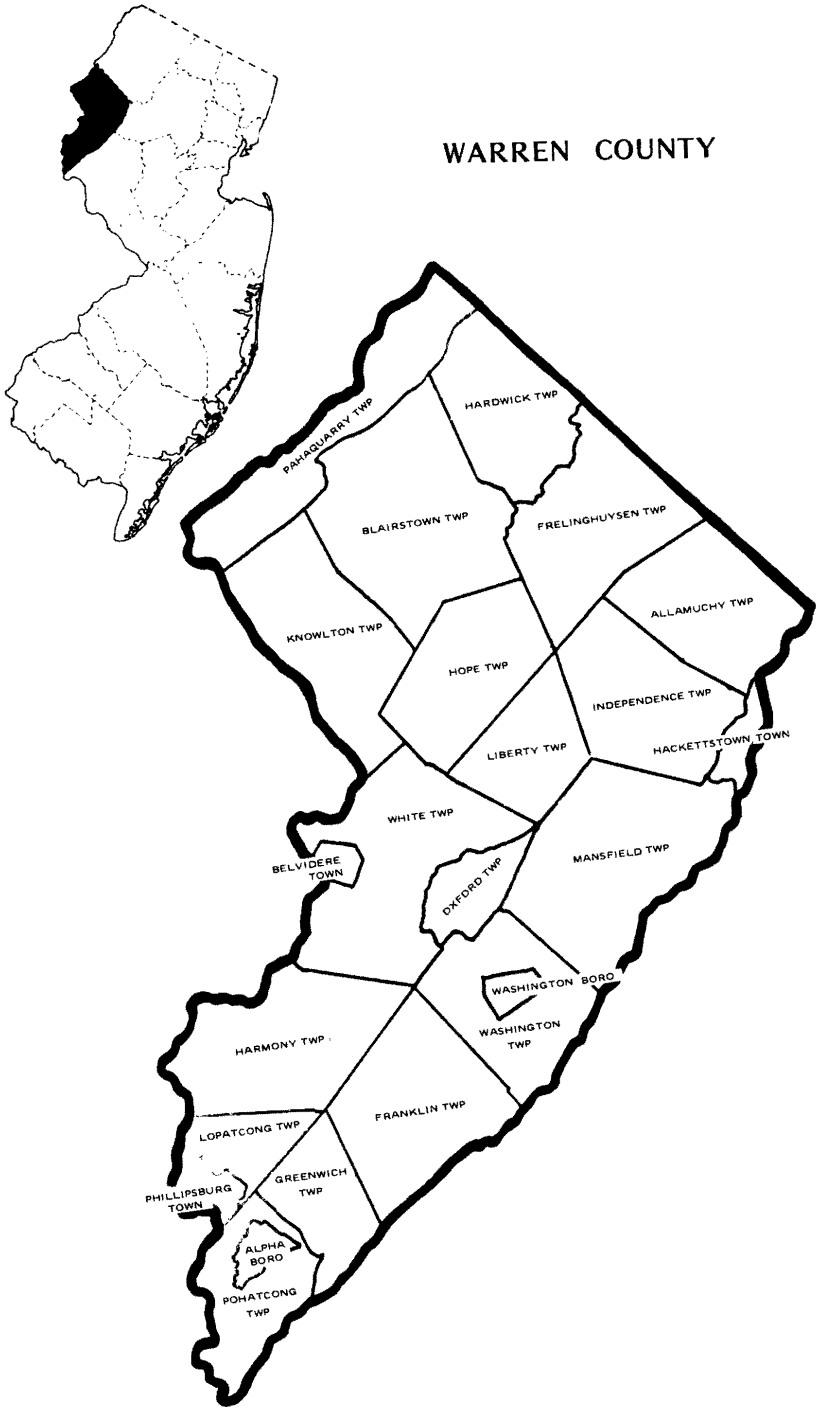
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	6,009	$ 35,210,883	5.41
Residential	20,018	389,682,435	59.90
Farm	3,318	53,505,114	8.23
Commercial	1,562	79,356,427	12.20
Industrial	185	69,797,104	10.73
Apartments	74	22,948,472	3.53
TOTAL	31,166	$650,500,435	100.00

Bond Ratings:

Moody's Aa

Standard & Poor's --



SUMMARY OF COUNTY UNITS

Form of Government: Boards of Chosen Freeholders

Number of County Units – 21

Number of Constituent Municipalities 567

Population Census 1970 7,192,805

Population Estimated 1974 7,413,680

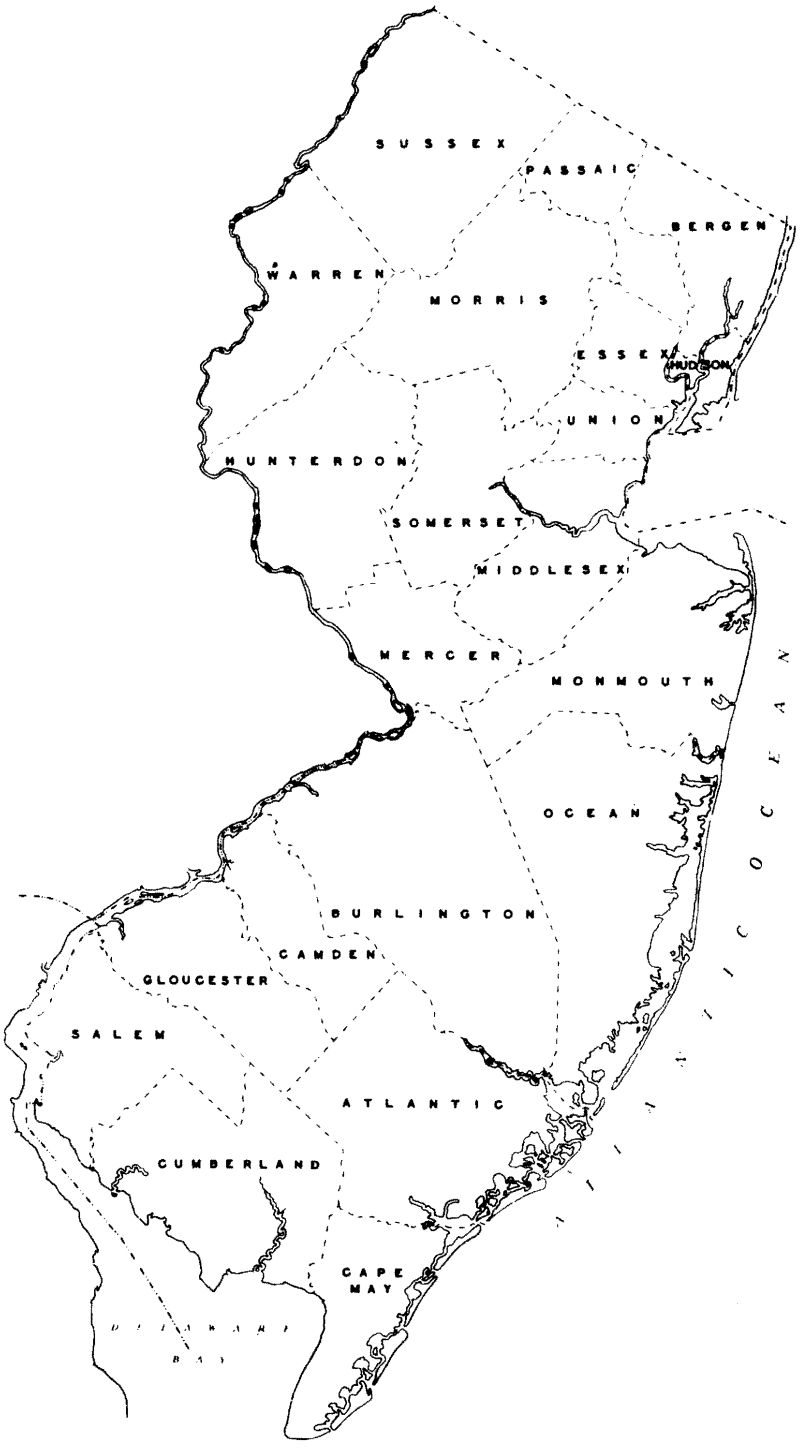
Land Area – Square Miles 7,489.20

Net Valuation on which County Taxes are Apportioned: $84,318,596,657

County Taxes Apportioned $546,534,809

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuations
Vacant Land	390,020	$ 2,997,048,492	4.57
Residential	1,620,719	41,087,251,002	62.66
Farm	48,106	918,158,786	1.40
Commercial	110,150	9,328,138,404	14.23
Industrial	17,537	7,183,339,539	10.96
Apartments	21,083	4,055,317,944	6.18
TOTAL	2,207,615	$65,569,254,167	100.00



STATE SUMMARIES

SUMMARY
COUNTY DATA SHEETS

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	5,281,716.51
County Clerk	7,015,752.98
Financial Administration	4,857,754.62
Board of Taxation	1,746,656.91
Planning, Housing, Development	4,341,329.43
Human Resources	6,937,621.31
Elections	10,724,992.36
General Administration	24,489,565.47
JUDICIARY	
Superior Court-Law Division	2,924,435.01
County Courts	11,345,474.11
County District Courts	5,422,732.77
Juvenile and Domestic Relations Courts	2,741,319.75
Jury Commission and Jurors' Fees	2,866,370.64
Law Library	379,790.30
Prosecutor's Office	21,509,561.93
Surrogate's Office	2,732,562.15
Probation Office	18,912,279.78
County Clerk (Judicial Functions)	5,301,516.30
Sheriff's Office (Judicial Functions)	8,547,238.13
Other Judicial	39,559.60
PUBLIC SAFETY	
County Police	10,762,095.65
Sheriff's Office	9,255,687.15
Civil Defense and Disaster Control	687,209.91
Environmental Inspection and Control	42,227.66
Weights and Measures	1,107,792.41
Correctional and Penal	36,005,950.60
Other Public Safety	2,644,095.05
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	5,052,497.97
State Aid Motor Vehicle Fund	9,241,895.84
County Funds	44,076,898.34
Other Roads and Bridges	412,650.26
Public Buildings and Grounds	34,757,777.47
Other Public Works	8,152,784.39
HEALTH AND WELFARE	
County Health Department	8,940,252.74
Mental Health Activities	62,742,281.70
Tubercular Patient Care	568,560.97
County Hospitals, Homes	85,122,896.22
County Aid to Hospitals	8,985,200.00
Health Clinics	832,906.00
Mosquito Extermination	6,207,682.00
Health Services Except Environmental	4,853,814.16
County Welfare Board	77,041,930.84
Child Welfare	17,987,866.72
Other Welfare Services	7,643,244.88
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	31,222,714.71
Land Reclamation and Conservation	639,612.52
Other Recreational Services	683,593.70

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	1,361,760.63
Vocational Schools	25,493,737.66
County College	31,392,604.00
County Extension Services	1,783,606.04
Libraries	254,500.00
Other Educational Services	4,133,569.61
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	39,017,524.39
Employee Fringe Benefits	9,490,575.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	19,787,885.59
COUNTY FUNCTIONS TOTAL	757,286,560.84
CAPITAL IMPROVEMENTS *MEMO	6,468,484.86
DEBT SERVICE	
Principal Payments	29,794,368.00
Interest Payments	22,425,085.16
DEFERRED CHARGES	10,028,130.78
RESERVE FOR UNCOLLECTED TAXES	50,109.27
EXPENDITURES TOTAL	819,564,254.05

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	695,613,233	649,072,981
Total	695,613,233	649,072,981
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		494,552,416
Total		494,552,416
Equalized Valuation Basis for Net Debt Computation		77,064,457,945
CAPITAL OUTLAY TOTAL		91,101,458.13
Public Enterprises		
Recreation—Culture		5,271,913.90
Public Works		31,018,357.25
Buildings and Grounds		30,277,187.94
Library and Education		24,533,999.04
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	546,534,809.45
Collateral Inheritance Tax	3,568,697.61
Financial Business Tax	1,241,757.94
Franchise Tax	505,499.26
Bank Stock Tax	5,659,618.53
Other Miscellaneous Taxes	
State Aid Revenues	55,588,656.62
Federal Aid Revenues	20,974,525.96
State and Local Fiscal Assistance Act Utilized	55,562,300.88
Institutional Revenues	53,724,510.19
Courts	4,440,317.95
County Clerk & Register	11,432,401.30
Surrogate	1,523,501.07
Sheriff	2,633,665.98
Other Miscellaneous Revenues	36,299,902.03
TOTAL	800,490,767.97
Prior Years Surplus Appropriated	50,323,129.87
REVENUES TOTAL	850,813,897.84

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	145,013,502.09
Taxes Receivable	1,490,903.01
Emergencies and Other Deferred Charges	6,785,651.30
State Aid Receivable	11,095,836.96
Other Receivable	14,075,106.87
TOTAL	178,465,000.23
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	93,171,371.10
Reserves For Receivables	15,566,009.88
Surplus Dec. 31,	69,727,619.25
TOTAL	178,465,000.23

SUMMARY
MUNICIPAL DATA SHEETS

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,633,314.51
Municipal Clerk	4,540,703.67
Financial Administration	15,891,253.87
Assessment of Taxes	12,999,000.87
Collection of Taxes	15,401,385.15
Planning, Housing & Development	29,617,949.90
Human Resources	31,956,597.00
Elections	1,581,375.80
General Administration (other)	105,705,963.59
JUDICIARY	
Municipal Courts	13,456,862.91
PUBLIC SAFETY	
Fire Protection	132,642,062.05
Police Protection	308,580,783.06
Civil Defense & Disaster Control	1,759,987.17
Environmental Inspection & Control	14,945,184.81
Other Public Safety	1,084,475.02
PUBLIC WORKS	
Streets and Drainage	153,186,339.15
Sewers and Sewage Processing	47,492,925.11
Garbage and Trash Disposal	67,088,220.63
Public Buildings and Grounds	43,758,152.24
Other Public Works	12,151,356.93
HEALTH and WELFARE	
Health Services Except Environmental	31,975,977.43
Welfare-Public Assistance	13,266,941.09
Hospitals, Clinics, First Aid	5,463,298.28
Animal, Insect, & Rodent Control	2,422,918.35
Other Welfare Services	1,315,217.01
RECREATION and CONSERVATION	
Beaches and Boardwalks	5,337,924.76
Parks, Playgrounds, Shade Trees	30,138,856.41
Land Reclamation & Conservation	1,157,894.38
Other Recreational Services	21,030,169.88
EDUCATION (excluding schools)	
Libraries	35,485,088.94
Other Educational Services	12,617,140.06
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	87,896,000.52
Employee Fringe Benefits	19,318,996.01
Other Statutory Expenditures	
CETA And Other Public Employment Programs	29,598,249.16
MUNICIPAL FUNCTIONS TOTAL	1,316,498,565.72
CAPITAL IMPROVEMENTS	19,649,214.09
DEBT SERVICE	
Principal Payments	64,554,013.69
Interest Payments	53,384,381.21
TYPE 1 SCHOOL DEBT MEMO *	40,958,517.69
DEFERRED CHARGES	35,485,116.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,155,225,203.78
RESERVE FOR UNCOLLECTED TAXES	182,579,563.21
EXPENDITURES TOTAL	3,807,726,844.01

REVENUES-REALIZED		
1974 Property Taxes Collected		2,629,046,026.46
1974 Payments in Lieu of Taxes		5,072,298.72
Delinquent Tax & Lien Collections		102,649,588.24
Business Personalty Replacement Taxes		136,478,909.65
Taxes from Public Utilities		215,519,985.15
Other Miscellaneous Tax Revenues		7,234,255.43
State Aid Revenues		133,249,200.01
Federal Aid Revenues		57,469,416.02
State and Local Fiscal Assistance Act Utilized		92,668,765.56
Sale of Acquired Property		5,922,412.98
Other Miscellaneous Revenues		199,832,263.53
	Total	3,585,143,121.75
Prior Years Surplus Appropriated		201,791,113.44
REVENUES	TOTAL	3,786,934,235.19
Reserve For Uncollected Taxes		182,579,563.21
CAPITAL OUTLAY	TOTAL	233,430,721.13
Public Enterprises		33,362,102.25
Recreation—Culture		15,218,477.34
Public Works		100,291,556,69
Buildings and Grounds		46,765,989.54
Library and Education		37,755,318.00
Conservation		37,277.31
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,805,023,466	54,115,720
Self-liquidating	517,447,038	120,809,840
Other	1,168,107,535	1,069,578,741
Total	3,490,578,039	1,244,504,301

ISSUED AND OUTSTANDING	
School	1,552,328,489.82
Self-Liquidating	335,280,664.00
Other	821,209,460.10
Total	2,708,818,613.92
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	77,064,457,945.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	390,020	4.57	2,997,048,492.00
2	Residential	1,620,719	62.66	41,087,251,002.00
3	Farm	48,106	1.40	918,158,786.00
4a	Commercial	110,150	14.23	9,328,138,404.00
4b	Industrial	17,537,	10.96	7,183,339,539.00
4c	Apartments	21,083	6.18	4,055,317,944.00
Total		2,207,615	100.00	65,569,254,167.00

Land Area 7,487.32 Sq. Miles

Net Valuation Taxable-Municipal	66,821,522,181.00
Net Valuation Taxable-County	84,236,160,434.00
State Equalized Valuation	87,949,697,088.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	1,334,014,788.02
Regional & Consolidated School Tax	228,849,527.81
School Taxes in Municipal Budget	27,082,792.71
County Taxes	546,534,809.45
County Library Taxes	5,667,657.33
Local Municipal Purpose Taxes	583,716,724.46
Veteran & Senior Citizen Taxes	35,686,706.00
Total Taxes for Rate Computation	2,761,553,005.78
Special District Taxes	13,075,628.46
Bank Stock Taxes	5,659,618.36
Added and Omitted Taxes	30,594,220.23
Total Taxes Levied - ABSTRACT	2,775,195,766.83
Total Taxes Billed	2,779,085,679.15
1974 TAXES COLLECTED	2,629,046,026.46
1974 Taxes Cancelled, Abated or Adjusted	10,616,941.18
Transfer to Tax Title Liens or Foreclosed	11,883,012.65
Balance Outstanding Dec. 31, 1974	127,539,698.86
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	133,206,112.76
Collected in 1974	90,262,419.87
Cancelled, Abated or Adjusted 1974	3,606,233.07
Transfers to Tax Title Liens or Foreclosed	4,572,886.33
Balance December 31, 1974	34,764,573.49
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	57,226,732.89
Transfer From Taxes	16,731,835.54
Redeemed in 1974	12,389,154.22
Cancelled, Abated or Adjusted (1974)	316,734.75
Transfers to Foreclosed Property	1,146,042.18
Balance December 31, 1974	60,106,637.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	102,885,884.54
Transfers From Taxes or Liens	1,385,999.10
Sale for Cash (1974)	5,759,255.06
Cancelled, Abated or Adjusted (1974)	1,060,685.92
Balance December 31, 1974	97,451,942.66
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	583,408,215.56
Taxes Receivable	162,304,272.35
Tax Title Liens	60,106,637.28
Foreclosed Property	97,451,942.66
Emergencies & Other Deferred Charges	45,919,545.97
State Aid Receivable	31,932,407.84
Other Receivables	35,402,337.16
Total	1,016,525,358.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	345,875,855.31
Reserves for Receivables	355,217,886.93
Surplus Dec. 31, 1974	315,431,616.58
Total	1,016,525,358.82

*Above Debt Service Includes Type I School Debt Service

0199

Population 1970 175,770
Population 1974 180,545
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
ATLANTIC COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	490.14	Gross Debt	5.38
Net Debt	209.55	Net Debt	2.30
Debt Service	9.72	Tax Levy Collected	88.96
Total Tax Levy	371.59	Tax Levy Cancelled, Abated or Adjusted	0.93
Municipal Expenditures	531.58		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	38,350.00
Municipal Clerk	113,624.23
Financial Administration	628,840.01
Assessment of Taxes	467,639.28
Collection of Taxes	783,024.49
Planning, Housing & Development	321,638.38
Human Resources	2,074,286.84
Elections	32,184.83
General Administration (other)	3,774,272.91
JUDICIARY	
Municipal Courts	503,907.80
PUBLIC SAFETY	
Fire Protection	5,373,617.45
Police Protection	8,462,321.06
Civil Defense & Disaster Control	59,946.88
Environmental Inspection & Control	813,205.60
Other Public Safety	49,243.94
PUBLIC WORKS	
Streets and Drainage	4,921,158.96
Sewers and Sewage Processing	1,696,365.22
Garbage and Trash Disposal	1,579,411.56
Public Buildings and Grounds	2,776,342.81
Other Public Works	349,553.70
HEALTH and WELFARE	
Health Services Except Environmental	108,101.69
Welfare-Public Assistance	318,128.41
Hospitals, Clinics, First Aid	178,050.00
Animal, Insect, & Rodent Control	118,618.86
Other Welfare Services	17,450.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,337,956.80
Parks, Playgrounds, Shade Trees	1,064,088.21
Land Reclamation & Conservation	3,900.00
Other Recreational Services	351,180.93
EDUCATION (excluding schools)	
Libraries	364,634.31
Other Educational Services	511,950.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,053,218.67
Employee Fringe Benefits	891,711.82
Other Statutory Expenditures	
CETA And Other Public Employment Programs	190,699.54
MUNICIPAL FUNCTIONS TOTAL	43,328,625.19
CAPITAL IMPROVEMENTS	703,203.00
DEBT SERVICE	
Principal Payments	1,755,658.41
Interest Payments	1,150,038.54
	845,738.70
DEFERRED CHARGES	1,299,061.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	42,815,360.52
RESERVE FOR UNCOLLECTED TAXES	6,925,182.00
EXPENDITURES TOTAL	97,273,926.26

REVENUES-REALIZED		
1974 Property Taxes Collected		59,809,786.96
1974 Payments in Lieu of Taxes		310,124.86
Delinquent Tax & Lien Collections		4,377,653.48
Business Personalty Replacement Taxes		2,308,621.10
Taxes from Public Utilities		5,959,940.43
Other Miscellaneous Tax Revenues		7,111.78
State Aid Revenues		2,998,937.77
Federal Aid Revenues		307,348.16
State and Local Fiscal Assistance Act Utilized		2,712,853.50
Sale of Acquired Property		538,179.76
Other Miscellaneous Revenues		9,246,678.58
	Total	88,577,236.38
Prior Years Surplus Appropriated		5,767,425.34
REVENUES	TOTAL	94,344,661.72
Reserve For Uncollected Taxes		6,925,182.00
CAPITAL OUTLAY	TOTAL	9,537,484.75
Public Enterprises		4,298,117.38
Recreation—Culture		79,456.13
Public Works		3,017,017.74
Buildings and Grounds		2,094,115.28
Library and Education		48,778.22
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	32,646,800	1,509,784
Self-liquidating	6,323,577	325,455
Other	49,521,633	35,998,588
Total	88,492,010	37,833,827

ISSUED AND OUTSTANDING	
School	28,133,300.00
Self-Liquidating	5,916,000.00
Other	28,098,496.00
Total	62,147,796.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,645,422,164.64

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	41,821	8.09	$ 117,653,469
2	Residential	51,723	56.84	826,986,376
3	Farm	2,286	1.97	28,686,363
4a	Commercial	5,254	24.88	361,891,646
4b	Industrial	166	1.42	20,707,853
4c	Apartments	713	6.80	98,906,090
Total		101,963	100.00	1,454,831,797

Land Area 566.97 Sq. Miles

Net Valuation Taxable-Municipal	1,496,980,873.00
Net Valuation Taxable-County	1,756,986,229.00
State Equalized Valuation	1,907,049,214.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	21,146,178.14
Regional & Consolidated School Tax	6,204,435.53
School Taxes in Municipal Budget	745,090.20
County Taxes	14,413,956.65
County Library Taxes	224,835.00
Local Municipal Purpose Taxes	22,903,296.08
Veteran & Senior Citizen Taxes	1,160,060.00
Total Taxes for Rate Computation	66,797,851.60
Special District Taxes	80,865.00
Bank Stock Taxes	158,982.74
Added and Omitted Taxes	1,211,811.02
Total Taxes Levied - ABSTRACT	67,089,450.36
Total Taxes Billed	67,228,575.23
1974 TAXES COLLECTED	59,809,786.96
1974 Taxes Cancelled, Abated or Adjusted	626,350.06
Transfer to Tax Title Liens or Foreclosed	816,632.98
Balance Outstanding Dec. 31, 1974	5,975,805.23
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	5,009,326.13
Collected in 1974	3,887,222.78
Cancelled, Abated or Adjusted 1974	1,948.54
Transfers to Tax Title Liens or Foreclosed	402,024.80
Balance December 31, 1974	718,130.01
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	3,264,096.12
Transfer From Taxes	1,259,666.36
Redeemed in 1974	490,430.70
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	26,572.73
Balance December 31, 1974	4,006,759.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	4,266,406.24
Transfers From Taxes or Liens	26,572.73
Sale for Cash (1974)	538,179.76
Cancelled, Abated or Adjusted (1974)	28,582.60
Balance December 31, 1974	3,726,216.61
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	13,526,780.96
Taxes Receivable	6,693,935.24
Tax Title Liens	4,006,759.05
Foreclosed Property	3,726,216.61
Emergencies & Other Deferred Charges	1,389,341.03
State Aid Receivable	878,166.49
Other Receivables	1,211,392.96
Total	31,432,592.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,949,421.88
Reserves for Receivables	15,638,303.86
Surplus Dec. 31, 1974	7,844,866.60
Total	31,432,592.34

1971/3000

0299

Population 1970 898,850
Population 1974 910,695
S & P Rating
Moody Rating

.00 General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
BERGEN COUNTY
MUNICIPALITIES

PER CAPITA:

Gross Debt	450.56
Net Debt	227.86
Debt Service	7.44
Total Tax Levy	422.01
Municipal Expenditures	510.12

PER CENT:

Gross Debt	3.22
Net Debt	1.62
Tax Levy Collected	96.90
Tax Levy Cancelled, Abated or Adjusted	0.40

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	206,502.86
Municipal Clerk	338,577.02
Financial Administration	1,175,069.07
Assessment of Taxes	1,239,554.99
Collection of Taxes	1,919,856.59
Planning, Housing & Development	1,109,381.99
Human Resources	408,523.40
Elections	109,550.45
General Administration (other)	12,922,870.78
JUDICIARY	
Municipal Courts	1,289,647.00
PUBLIC SAFETY	
Fire Protection	10,156,570.46
Police Protection	36,656,078.85
Civil Defense & Disaster Control	230,785.00
Environmental Inspection & Control	1,376,712.49
Other Public Safety	135,361.00
PUBLIC WORKS	
Streets and Drainage	18,456,165.73
Sewers and Sewage Processing	10,841,459.55
Garbage and Trash Disposal	10,480,407.46
Public Buildings and Grounds	4,905,556.77
Other Public Works	1,471,854.65
HEALTH and WELFARE	
Health Services Except Environmental	2,858,697.06
Welfare-Public Assistance	464,471.32
Hospitals, Clinics, First Aid	179,620.59
Animal, Insect, & Rodent Control	62,267.83
Other Welfare Services	27,537.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	7,600.00
Parks, Playgrounds, Shade Trees	3,418,982.36
Land Reclamation & Conservation	129,646.22
Other Recreational Services	2,894,973.56
EDUCATION (excluding schools)	
Libraries	5,774,374.60
Other Educational Services	2,023,423.85
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,430,605.33
Employee Fringe Benefits	2,285,253.72
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,317,474.41
MUNICIPAL FUNCTIONS TOTAL	145,305,413.96
CAPITAL IMPROVEMENTS	2,691,010.80
DEBT SERVICE	
Principal Payments	6,779,410.40
Interest Payments	6,785,979.43
	1,716,181.00
DEFERRED CHARGES	2,825,878.79
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	289,888,750.21
RESERVE FOR UNCOLLECTED TAXES	15,806,948.06
EXPENDITURES TOTAL	467,392,380.85

REVENUES-REALIZED

1974 Property Taxes Collected		372,826,329.68
1974 Payments in Lieu of Taxes		743,787.55
Delinquent Tax & Lien Collections		7,940,626.09
Business Personalty Replacement Taxes		12,910,913.56
Taxes from Public Utilities		23,861,017.38
Other Miscellaneous Tax Revenues		501,532.95
State Aid Revenues		5,169,749.02
Federal Aid Revenues		1,110,170.92
State and Local Fiscal Assistance Act Utilized		8,374,450.46
Sale of Acquired Property		235,684.25
Other Miscellaneous Revenues		18,357,423.85
	Total	452,031,685.71
Prior Years Surplus Appropriated		21,990,590.13
REVENUES	TOTAL	474,022,275.84
Reserve For Uncollected Taxes		15,806,948.06
CAPITAL OUTLAY	TOTAL	32,391,170.34
Public Enterprises		1,155,870.61
Recreation—Culture		1,763,806.01
Public Works		18,374,897.32
Buildings and Grounds		6,906,412.80
Library and Education		4,190,183.60
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	178,769,517	308,704
Self-liquidating	27,215,385	6,829,279
Other	204,336,796	200,375,712
Total	410,321,698	207,513,695

ISSUED AND OUTSTANDING	
School	163,303,046.00
Self-Liquidating	25,680,592.00
Other	157,776,806.10
Total	346,760,444.10
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	12,742,787,251.01

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	14,331	3.04	$ 306,814,760
2	Residential	200,192	66.49	6,708,314,182
3	Farm	356	0.11	11,395,910
4a	Commercial	9,900	12.59	1,270,406,120
4b	Industrial	2,868	10.88	1,097,300,215
4c	Apartments	1,602	6.89	695,207,625
Total		229,249	100.00	10,089,438,812

Land Area 234.57 Sq. Miles

Net Valuation Taxable-Municipal	10,227,720,085.00
Net Valuation Taxable-County	13,458,122,842.00
State Equalized Valuation	14,327,071,063.00
State Equalization Ratio	

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE

Local District School Taxes	204,641,687.99
Regional & Consolidated School Tax	30,945,926.91
School Taxes in Municipal Budget	1,878,173.00
County Taxes	52,375,000.31
County Library Taxes	
Local Municipal Purpose Taxes	90,979,628.70
Veteran & Senior Citizen Taxes	4,923,405.00
Total Taxes for Rate Computation	385,743,821.91
Special District Taxes	47,962.00
Bank Stock Taxes	763,512.82
Added and Omitted Taxes	2,687,892.45
Total Taxes Levied - ABSTRACT	384,319,784.18
Total Taxes Billed	384,756,672.82
1974 TAXES COLLECTED	372,826,329.68
1974 Taxes Cancelled, Abated or Adjusted	1,524,124.12
Transfer to Tax Title Liens or Foreclosed	666,144.84
Balance Outstanding Dec. 31, 1974	9,777,329.44

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	9,534,966.16
Collected in 1974	7,170,650.08
Cancelled, Abated or Adjusted 1974	212,649.08
Transfers to Tax Title Liens or Foreclosed	303,934.13
Balance December 31, 1974	1,847,732.36

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	1,479,349.08
Transfer From Taxes	1,007,760.16
Redeemed in 1974	769,976.01
Cancelled, Abated or Adjusted (1974)	10,291.80
Transfers to Foreclosed Property	25,752.79
Balance December 31, 1974	1,681,088.64

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	14,594,943.90
Transfers From Taxes or Liens	29,265.47
Sale for Cash (1974)	235,684.25
Cancelled, Abated or Adjusted (1974)	4,100.00
Balance December 31, 1974	14,384,425.12

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	69,739,663.65
Taxes Receivable	11,625,061.80
Tax Title Liens	1,681,088.64
Foreclosed Property	14,384,425.12
Emergencies & Other Deferred Charges	3,586,332.48
State Aid Receivable	1,221,593.06
Other Receivables	1,524,149.61
Total	103,762,314.36

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	33,617,359.06
Reserves for Receivables	29,180,075.65
Surplus Dec. 31, 1974	40,964,879.65
Total	103,762,314.36

1971/3000

0399

Population 1970 324,625
Population 1974 324,055
S & P Rating
Moody Rating

.00 General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
BURLINGTON COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	436.55	Gross Debt	5.22
Net Debt	120.62	Net Debt	1.44
Debt Service	4.48	Tax Levy Collected	93.76
Total Tax Levy	281.12	Tax Levy Cancelled, Abated or Adjusted	0.67
Municipal Expenditures	377.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	76,575.00
Municipal Clerk	124,565.00
Financial Administration	608,819.91
Assessment of Taxes	576,880.97
Collection of Taxes	558,158.71
Planning, Housing & Development	630,841.89
Human Resources	12,486.60
Elections	18,984.53
General Administration (other)	3,427,771.62
JUDICIARY	
Municipal Courts	537,847.96
PUBLIC SAFETY	
Fire Protection	973,090.06
Police Protection	8,247,949.67
Civil Defense & Disaster Control	46,226.26
Environmental Inspection & Control	373,533.85
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	6,494,626.42
Sewers and Sewage Processing	611,436.37
Garbage and Trash Disposal	2,537,560.92
Public Buildings and Grounds	1,473,512.96
Other Public Works	1,298,057.33
HEALTH and WELFARE	
Health Services Except Environmental	177,042.66
Welfare-Public Assistance	165,359.73
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	34,756.84
Other Welfare Services	300.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,375.00
Parks, Playgrounds, Shade Trees	819,983.42
Land Reclamation & Conservation	58,061.00
Other Recreational Services	805,549.35
EDUCATION (excluding schools)	
Libraries	835,001.00
Other Educational Services	1,007,677.90
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,490,854.25
Employee Fringe Benefits	426,925.91
Other Statutory Expenditures	
CETA And Other Public Employment Programs	405,397.09
MUNICIPAL FUNCTIONS TOTAL	34,857,210.18
CAPITAL IMPROVEMENTS	902,943.00
DEBT SERVICE	
Principal Payments	1,452,706.35
Interest Payments	849,014.52
	496,928.30
DEFERRED CHARGES	1,415,634.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	78,739,258.78
RESERVE FOR UNCOLLECTED TAXES	6,524,377.00
EXPENDITURES TOTAL	123,838,201.48

REVENUES-REALIZED		
1974 Property Taxes Collected		85,764,453.88
1974 Payments in Lieu of Taxes		57,281.33
Delinquent Tax & Lien Collections		4,399,616.93
Business Personalty Replacement Taxes		3,270,838.53
Taxes from Public Utilities		11,698,574.96
Other Miscellaneous Tax Revenues		15,529.37
State Aid Revenues		1,628,514.94
Federal Aid Revenues		300,326.18
State and Local Fiscal Assistance Act Utilized		2,741,124.95
Sale of Acquired Property		33,420.00
Other Miscellaneous Revenues		6,358,939.99
	Total	116,268,621.06
Prior Years Surplus Appropriated		9,821,282.93
REVENUES	TOTAL	126,089,903.99
Reserve For Uncollected Taxes		6,524,377.00
CAPITAL OUTLAY	TOTAL	11,024,606.17
Public Enterprises		2,036,343.26
Recreation—Culture		3,150,055.25
Public Works		1,935,585.64
Buildings and Grounds		3,678,430.57
Library and Education		224,191.45
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	92,389,777	7,698,715
Self-liquidating	20,378,719	6,010,856
Other	28,697,051	25,377,491
Total	141,465,547	39,087,062

ISSUED AND OUTSTANDING	
School	81,490,660.00
Self-Liquidating	14,849,267.00
Other	20,041,374.00
Total	116,381,301.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,708,058,459.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	21,373	5.96	$ 153,813,426
2	Residential	76,338	67.72	1,746,989,000
3	Farm	4,800	3.28	84,725,999
4a	Commercial	3,755	12.92	333,228,826
4b	Industrial	447	5.56	143,336,905
4c	Apartments	331	4.56	117,737,238
Total		107,044	100.00	2,579,831,394

Land Area 817.64 Sq. Miles

Net Valuation Taxable-Municipal	2,628,989,680.00
Net Valuation Taxable-County	2,967,839,675.00
State Equalized Valuation	3,199,301,465.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	51,871,808.10
Regional & Consolidated School Tax	8,313,288.83
School Taxes in Municipal Budget	274,853.85
County Taxes	17,176,661.40
County Library Taxes	565,000.00
Local Municipal Purpose Taxes	10,022,578.33
Veteran & Senior Citizen Taxes	1,656,490.00
Total Taxes for Rate Computation	89,880,680.51
Special District Taxes	537,646.60
Bank Stock Taxes	170,735.02
Added and Omitted Taxes	2,166,466.46
Total Taxes Levied - ABSTRACT	91,099,038.59
Total Taxes Billed	91,472,928.00
1974 TAXES COLLECTED	85,764,453.88
1974 Taxes Cancelled, Abated or Adjusted	608,966.90
Transfer to Tax Title Liens or Foreclosed	212,658.77
Balance Outstanding Dec. 31, 1974	4,886,818.45
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	4,718,406.72
Collected in 1974	4,158,219.85
Cancelled, Abated or Adjusted 1974	68,745.72
Transfers to Tax Title Liens or Foreclosed	64,860.43
Balance December 31, 1974	426,580.72
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	938,514.73
Transfer From Taxes	281,670.28
Redeemed in 1974	241,397.08
Cancelled, Abated or Adjusted (1974)	9,344.80
Transfers to Foreclosed Property	19,413.08
Balance December 31, 1974	950,030.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	1,150,001.57
Transfers From Taxes or Liens	19,490.03
Sale for Cash (1974)	33,420.00
Cancelled, Abated or Adjusted (1974)	30,800.00
Balance December 31, 1974	1,105,271.60
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	39,323,639.22
Taxes Receivable	5,313,399.17
Tax Title Liens	950,030.05
Foreclosed Property	1,105,271.60
Emergencies & Other Deferred Charges	845,221.20
State Aid Receivable	879,803.67
Other Receivables	564,649.88
Total	48,982,014.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	26,902,915.39
Reserves for Receivables	7,933,350.70
Surplus Dec. 31, 1974	14,145,748.70
Total	48,982,014.79

1971/3000

0499

Population 1970 457,680
Population 1974 480,800
S & P Rating
Moody Rating

.00

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
CAMDEN COUNTY
MUNICIPALITIES

PER CAPITA:	
Gross Debt	344.65
Net Debt	85.93
Debt Service	3.94
Total Tax Levy	305.99
Municipal Expenditures	403.66

PER CENT:	
Gross Debt	4.57
Net Debt	1.14
Tax Levy Collected	94.10
Tax Levy Cancelled, Abated or Adjusted	0.91

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	262,307.36
Municipal Clerk	181,286.83
Financial Administration	858,868.16
Assessment of Taxes	649,424.24
Collection of Taxes	827,202.29
Planning, Housing & Development	1,544,581.76
Human Resources	2,357,369.26
Elections	67,944.60
General Administration (other)	5,545,965.49
JUDICIARY	
Municipal Courts	787,193.43
PUBLIC SAFETY	
Fire Protection	5,713,451.44
Police Protection	16,163,574.14
Civil Defense & Disaster Control	61,962.49
Environmental Inspection & Control	661,318.36
Other Public Safety	37,220.56
PUBLIC WORKS	
Streets and Drainage	8,345,590.75
Sewers and Sewage Processing	911,697.43
Garbage and Trash Disposal	3,202,395.38
Public Buildings and Grounds	2,364,351.96
Other Public Works	168,828.20
HEALTH and WELFARE	
Health Services Except Environmental	377,844.56
Welfare-Public Assistance	484,059.37
Hospitals, Clinics, First Aid	11,200.00
Animal, Insect, & Rodent Control	225,189.22
Other Welfare Services	373,648.67
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,591,193.41
Land Reclamation & Conservation	23,635.13
Other Recreational Services	583,610.43
EDUCATION (excluding schools)	
Libraries	1,279,943.05
Other Educational Services	147,885.14
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,006,349.43
Employee Fringe Benefits	1,133,284.28
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,404,358.90
MUNICIPAL FUNCTIONS TOTAL	62,355,135.72
CAPITAL IMPROVEMENTS	647,790.11
DEBT SERVICE	
Principal Payments	1,893,159.35
Interest Payments	864,250.48
DEFERRED CHARGES	1,593,432.42
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	119,826,527.28
RESERVE FOR UNCOLLECTED TAXES	9,140,098.57
EXPENDITURES TOTAL	195,672,603.82

REVENUES-REALIZED		
1974 Property Taxes Collected		138,462,626.99
1974 Payments in Lieu of Taxes		723,954.88
Delinquent Tax & Lien Collections		4,982,239.28
Business Personalty Replacement Taxes		6,616,807.63
Taxes from Public Utilities		10,271,546.81
Other Miscellaneous Tax Revenues		82,325.39
State Aid Revenues		8,886,890.48
Federal Aid Revenues		2,078,473.95
State and Local Fiscal Assistance Act Utilized		4,806,652.94
Sale of Acquired Property		548,538.58
Other Miscellaneous Revenues		7,994,436.12
	Total	185,454,493.05
Prior Years Surplus Appropriated		9,392,581.32
REVENUES	TOTAL	194,847,074.37
Reserve For Uncollected Taxes		9,140,098.57
CAPITAL OUTLAY	TOTAL	8,931,135.65
Public Enterprises		1,408,588.42
Recreation—Culture		223,653.48
Public Works		5,235,983.72
Buildings and Grounds		2,059,186.83
Library and Education		3,723.20
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	102,079,500	653,213
Self-liquidating	28,292,001	7,255,532
Other	35,334,104	33,405,614
Total	165,705,605	41,314,359

ISSUED AND OUTSTANDING	
School	95,379,500.00
Self-Liquidating	24,333,500.00
Other	23,120,462.00
Total	142,833,462.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	3,618,713,830.99

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	18,034	3.19	$ 92,806,871
2	Residential	115,421	62.31	1,809,840,049
3	Farm	1,222	0.52	15,047,697
4a	Commercial	7,423	20.98	609,491,366
4b	Industrial	679	5.86	170,208,259
4c	Apartments	605,	7.14	207,341,091
Total		143,384	100.00	2,904,735,333

Land Area 222.01 Sq. Miles

Net Valuation Taxable-Municipal	2,979,558,192.00
Net Valuation Taxable-County	3,907,451,825.00
State Equalized Valuation	4,235,999,391.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	70,514,416.71
Regional & Consolidated School Tax	8,415,285.10
School Taxes in Municipal Budget	
County Taxes	38,810,931.46
County Library Taxes	421,450.00
Local Municipal Purpose Taxes	24,413,214.09
Veteran & Senior Citizen Taxes	2,602,200.00
Total Taxes for Rate Computation	145,177,497.36
Special District Taxes	1,664,444.01
Bank Stock Taxes	335,134.54
Added and Omitted Taxes	2,542,744.03
Total Taxes Levied - ABSTRACT	147,117,619.94
Total Taxes Billed	147,150,985.81
1974 TAXES COLLECTED	138,462,626.99
1974 Taxes Cancelled, Abated or Adjusted	1,340,804.22
Transfer to Tax Title Liens or Foreclosed	1,623,703.27
Balance Outstanding Dec. 31, 1974	5,719,718.94
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	6,384,714.18
Collected in 1974	4,147,211.51
Cancelled, Abated or Adjusted 1974	1,086,219.65
Transfers to Tax Title Liens or Foreclosed	503,281.65
Balance December 31, 1974	648,001.37
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	4,890,090.02
Transfer From Taxes	2,167,434.68
Redeemed in 1974	837,013.62
Cancelled, Abated or Adjusted (1974)	85,138.23
Transfers to Foreclosed Property	12,345.15
Balance December 31, 1974	6,125,013.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	3,757,564.47
Transfers From Taxes or Liens	12,767.25
Sale for Cash (1974)	548,538.58
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	3,221,793.14
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	24,887,553.50
Taxes Receivable	6,367,720.31
Tax Title Liens	6,125,013.55
Foreclosed Property	3,221,793.14
Emergencies & Other Deferred Charges	1,733,222.30
State Aid Receivable	1,838,577.84
Other Receivables	2,249,450.40
Total	46,423,331.04
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	14,707,948.64
Reserves for Receivables	17,963,977.40
Surplus Dec. 31, 1974	13,751,405.00
Total	46,423,331.04

1971/3000

0599

Population 1970 59,785
Population 1974 63,400
S & P Rating
Moody Rating

.00 General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
CAPE MAY COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	708.79	Gross Debt	2.97
Net Debt	299.10	Net Debt	1.25
Debt Service	17.09	Tax Levy Collected	91.65
Total Tax Levy	571.77	Tax Levy Cancelled, Abated or Adjusted	0.24
Municipal Expenditures	810.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	49,935.54
Municipal Clerk	160,775.57
Financial Administration	458,043.08
Assessment of Taxes	515,618.00
Collection of Taxes	425,662.75
Planning, Housing & Development	236,405.87
Human Resources	1,000.00
Elections	13,683.42
General Administration (other)	2,556,835.84
JUDICIARY	
Municipal Courts	270,007.84
PUBLIC SAFETY	
Fire Protection	1,554,065.59
Police Protection	4,411,438.54
Civil Defense & Disaster Control	63,168.50
Environmental Inspection & Control	305,684.34
Other Public Safety	639.92
PUBLIC WORKS	
Streets and Drainage	3,630,821.06
Sewers and Sewage Processing	729,059.64
Garbage and Trash Disposal	1,402,681.08
Public Buildings and Grounds	1,505,262.95
Other Public Works	253,809.89
HEALTH and WELFARE	
Health Services Except Environmental	164,701.58
Welfare-Public Assistance	31,293.00
Hospitals, Clinics, First Aid	11,600.00
Animal, Insect, & Rodent Control	88,131.38
Other Welfare Services	100.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,564,537.34
Parks, Playgrounds, Shade Trees	356,713.26
Land Reclamation & Conservation	2,125.00
Other Recreational Services	568,796.52
EDUCATION (excluding schools)	
Libraries	186,822.00
Other Educational Services	1,219,935.32
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,152,384.26
Employee Fringe Benefits	500,200.97
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	24,391,940.05
CAPITAL IMPROVEMENTS	267,888.17
DEBT SERVICE	
Principal Payments	1,083,217.47
Interest Payments	833,911.90
	381,367.25
DEFERRED CHARGES	684,914.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	22,182,433.32
RESERVE FOR UNCOLLECTED TAXES	2,901,241.64
EXPENDITURES TOTAL	52,077,658.84

REVENUES-REALIZED		
1974 Property Taxes Collected		33,280,489.94
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		2,141,800.27
Business Personalty Replacement Taxes		965,771.23
Taxes from Public Utilities		4,150,538.62
Other Miscellaneous Tax Revenues		73,661.00
State Aid Revenues		625,208.16
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		1,107,533.66
Sale of Acquired Property		772,078.00
Other Miscellaneous Revenues		4,524,774.15
	Total	47,641,855.03
Prior Years Surplus Appropriated		4,910,588.80
REVENUES	TOTAL	52,552,443.83
Reserve For Uncollected Taxes		2,901,241.64
CAPITAL OUTLAY	TOTAL	5,917,017.21
Public Enterprises		577,305.68
Recreation—Culture		63,535.99
Public Works		3,891,826.92
Buildings and Grounds		1,384,348.62
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	16,418,000	5,829
Self-liquidating	8,226,500	
Other	20,292,493	18,957,029
Total	44,936,993	18,962,858

ISSUED AND OUTSTANDING	
School	14,159,000.00
Self-Liquidating	6,999,000.00
Other	15,685,412.00
Total	36,843,412.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,512,920,022.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	21,153	6.93	$ 91,907,678
2	Residential	42,497	68.32	906,684,080
3	Farm	405	0.41	5,526,045
4a	Commercial	2,913	17.34	230,121,843
4b	Industrial	61	0.73	9,628,040
4c	Apartments	1,376	6.27	83,162,525
Total		68,405	100.00	1,327,030,211

Land Area 263.37 Sq. Miles

Net Valuation Taxable-Municipal	1,342,966,816.00
Net Valuation Taxable-County	1,626,198,713.00
State Equalized Valuation	1,831,222,705.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE	
Local District School Taxes	11,684,641.12
Regional & Consolidated School Tax	2,046,030.27
School Taxes in Municipal Budget	381,367.25
County Taxes	7,513,704.54
County Library Taxes	300,617.99
Local Municipal Purpose Taxes	13,297,486.74
Veteran & Senior Citizen Taxes	620,245.00
Total Taxes for Rate Computation	35,844,092.91
Special District Taxes	256,072.15
Bank Stock Taxes	80,158.02
Added and Omitted Taxes	689,955.57
Total Taxes Levied - ABSTRACT	36,250,033.65
Total Taxes Billed	36,312,301.66
1974 TAXES COLLECTED	33,280,489.94
1974 Taxes Cancelled, Abated or Adjusted	87,662.00
Transfer to Tax Title Liens or Foreclosed	193,525.36
Balance Outstanding Dec. 31, 1974	2,750,624.36
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	2,201,849.62
Collected in 1974	1,951,942.63
Cancelled, Abated or Adjusted 1974	2,966.46
Transfers to Tax Title Liens or Foreclosed	57,791.12
Balance December 31, 1974	189,149.41
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	650,999.48
Transfer From Taxes	258,464.78
Redeemed in 1974	189,857.64
Cancelled, Abated or Adjusted (1974)	113.60
Transfers to Foreclosed Property	42,926.11
Balance December 31, 1974	676,566.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	1,988,268.80
Transfers From Taxes or Liens	42,926.11
Sale for Cash (1974)	749,076.00
Cancelled, Abated or Adjusted (1974)	100.00
Balance December 31, 1974	1,282,018.91
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	12,506,481.40
Taxes Receivable	2,939,773.77
Tax Title Liens	676,566.91
Foreclosed Property	1,282,018.91
Emergencies & Other Deferred Charges	817,955.99
State Aid Receivable	615,963.26
Other Receivables	522,076.81
Total	19,360,837.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,273,247.10
Reserves for Receivables	5,420,436.40
Surplus Dec. 31, 1974	6,667,153.55
Total	19,360,837.05

1971/3000

0699

Population 1970 121,810
Population 1974 128,405
S & P Rating
Moody Rating

.00 General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
CUMBERLAND COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	486.83	Gross Debt	7.62
Net Debt	81.63	Net Debt	1.28
Debt Service	9.19	Tax Levy Collected	91.20
Total Tax Levy	251.08	Tax Levy Cancelled, Abated or Adjusted	1.10
Municipal Expenditures	360.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	43,203.00
Municipal Clerk	64,676.00
Financial Administration	264,960.21
Assessment of Taxes	248,503.81
Collection of Taxes	257,536.81
Planning, Housing & Development	210,636.14
Human Resources	657,049.89
Elections	53,840.00
General Administration (other)	1,847,213.26
JUDICIARY	
Municipal Courts	212,542.71
PUBLIC SAFETY	
Fire Protection	949,140.59
Police Protection	3,084,269.93
Civil Defense & Disaster Control	23,800.00
Environmental Inspection & Control	239,101.30
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,718,300.28
Sewers and Sewage Processing	200.00
Garbage and Trash Disposal	397,533.44
Public Buildings and Grounds	845,916.98
Other Public Works	16,400.00
HEALTH and WELFARE	
Health Services Except Environmental	423,734.24
Welfare-Public Assistance	79,533.03
Hospitals, Clinics, First Aid	74,700.00
Animal, Insect, & Rodent Control	35,615.65
Other Welfare Services	2,250.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	50.00
Parks, Playgrounds, Shade Trees	287,250.00
Land Reclamation & Conservation	2,050.00
Other Recreational Services	417,642.60
EDUCATION (excluding schools)	
Libraries	375,565.61
Other Educational Services	30,166.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	738,263.60
Employee Fringe Benefits	134,970.23
Other Statutory Expenditures	
CETA And Other Public Employment Programs	212,399.72
MUNICIPAL FUNCTIONS TOTAL	14,949,015.03
CAPITAL IMPROVEMENTS	518,030.00
DEBT SERVICE	
Principal Payments	1,179,500.00
Interest Payments	932,316.55
	1,286,680.15
DEFERRED CHARGES	252,731.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	26,114,664.51
RESERVE FOR UNCOLLECTED TAXES	3,092,353.38
EXPENDITURES TOTAL	46,520,581.45

REVENUES-REALIZED		
1974 Property Taxes Collected		29,488,850.56
1974 Payments in Lieu of Taxes		22,451.00
Delinquent Tax & Lien Collections		2,265,350.15
Business Personalty Replacement Taxes		2,044,854.81
Taxes from Public Utilities		2,634,746.95
Other Miscellaneous Tax Revenues		7,953.20
State Aid Revenues		2,765,134.12
Federal Aid Revenues		299,589.88
State and Local Fiscal Assistance Act Utilized		1,364,961.95
Sale of Acquired Property		11,746.00
Other Miscellaneous Revenues		2,692,021.34
	Total	43,597,659.96
Prior Years Surplus Appropriated		2,557,325.36
REVENUES	TOTAL	46,154,985.32
Reserve For Uncollected Taxes		3,092,353.38
CAPITAL OUTLAY	TOTAL	2,733,362.54
Public Enterprises		1,422,126.25
Recreation—Culture		172,413.22
Public Works		165,927.49
Buildings and Grounds		45,120.21
Library and Education		927,775.37
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	29,458,114	505,052
Self-liquidating	24,487,000	1,469,266
Other	8,566,800	8,506,800
Total	62,511,914	10,481,118

ISSUED AND OUTSTANDING	
School	16,481,000.00
Self-Liquidating	23,506,000.00
Other	7,050,700.00
Total	47,037,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	819,859,771.66

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	16,316	5.43	$ 41,518,097
2	Residential	31,752	58.92	450,186,457
3	Farm	3,851	6.16	47,053,937
4a	Commercial	2,414	16.83	128,583,060
4b	Industrial	317	8.65	66,069,850
4c	Apartments	113	4.01	30,688,025
Total		54,763	100.00	764,099,426

Land Area 501.73 Sq. Miles

Net Valuation Taxable-Municipal	784,195,698.00
Net Valuation Taxable-County	884,717,452.00
State Equalized Valuation	967,458,922.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	15,473,098.62
Regional & Consolidated School Tax	
School Taxes in Municipal Budget	573,992.65
County Taxes	9,787,009.90
County Library Taxes	
Local Municipal Purpose Taxes	5,635,649.07
Veteran & Senior Citizen Taxes	649,860.00
Total Taxes for Rate Computation	32,119,610.24
Special District Taxes	280,563.34
Bank Stock Taxes	81,418.99
Added and Omitted Taxes	408,097.52
Total Taxes Levied - ABSTRACT	32,239,830.09
Total Taxes Billed	32,333,714.41
1974 TAXES COLLECTED	29,488,850.56
1974 Taxes Cancelled, Abated or Adjusted	357,108.07
Transfer to Tax Title Liens or Foreclosed	261,792.52
Balance Outstanding Dec. 31, 1974	2,225,963.26
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	2,221,447.90
Collected in 1974	1,935,057.74
Cancelled, Abated or Adjusted 1974	52,341.18
Transfers to Tax Title Liens or Foreclosed	129,406.52
Balance December 31, 1974	104,642.46
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	860,000.28
Transfer From Taxes	402,039.86
Redeemed in 1974	330,292.41
Cancelled, Abated or Adjusted (1974)	38,611.81
Transfers to Foreclosed Property	
Balance December 31, 1974	893,135.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	487,443.26
Transfers From Taxes or Liens	3,101.53
Sale for Cash (1974)	11,746.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	478,798.79

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	8,930,693.00
Taxes Receivable	2,330,605.72
Tax Title Liens	893,135.92
Foreclosed Property	478,798.79
Emergencies & Other Deferred Charges	423,452.60
State Aid Receivable	676,531.89
Other Receivables	206,028.59
Total	13,939,246.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,994,405.13
Reserves for Receivables	3,908,569.02
Surplus Dec. 31, 1974	5,036,272.36
Total	13,939,246.51

1971/3000

0799

Population 1970 933,820
Population 1974 935,845
S & P Rating
Moody Rating

.00 General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
ESSEX COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	473.18	Gross Debt	6.17
Net Debt	192.47	Net Debt	2.51
Debt Service	15.79	Tax Levy Collected	92.43
Total Tax Levy	401.60	Tax Levy Cancelled, Abated or Adjusted	1.97
Municipal Expenditures	626.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,260,708.43
Municipal Clerk	1,116,554.75
Financial Administration	3,266,849.49
Assessment of Taxes	1,415,873.15
Collection of Taxes	2,145,362.87
Planning, Housing & Development	11,727,037.09
Human Resources	7,283,385.51
Elections	381,809.21
General Administration (other)	15,042,621.49
JUDICIARY	
Municipal Courts	1,928,728.87
PUBLIC SAFETY	
Fire Protection	33,722,977.81
Police Protection	59,951,860.74
Civil Defense & Disaster Control	263,716.22
Environmental Inspection & Control	2,749,435.26
Other Public Safety	138,949.00
PUBLIC WORKS	
Streets and Drainage	12,974,225.68
Sewers and Sewage Processing	6,455,452.78
Garbage and Trash Disposal	11,969,086.74
Public Buildings and Grounds	7,297,423.76
Other Public Works	3,879,084.01
HEALTH and WELFARE	
Health Services Except Environmental	11,266,399.17
Welfare-Public Assistance	6,434,890.09
Hospitals, Clinics, First Aid	386,135.96
Animal, Insect, & Rodent Control	191,547.00
Other Welfare Services	239,275.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,475,602.39
Land Reclamation & Conservation	17,891.01
Other Recreational Services	3,563,193.30
EDUCATION (excluding schools)	
Libraries	7,628,752.87
Other Educational Services	1,249,619.18
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,948,859.95
Employee Fringe Benefits	1,968,058.26
Other Statutory Expenditures	
CETA And Other Public Employment Programs	14,125,722.49
MUNICIPAL FUNCTIONS TOTAL	257,467,089.53
CAPITAL IMPROVEMENTS	1,685,226.00
DEBT SERVICE	
Principal Payments	14,773,356.13
Interest Payments	12,001,493.31
	14,094,780.45
DEFERRED CHARGES	7,499,031.24
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	271,271,885.94
RESERVE FOR UNCOLLECTED TAXES	30,551,019.36
EXPENDITURES TOTAL	593,563,875.51

REVENUES-REALIZED		
1974 Property Taxes Collected		347,894,004.67
1974 Payments in Lieu of Taxes		467,858.10
Delinquent Tax & Lien Collections		12,641,665.72
Business Personalty Replacement Taxes		25,432,086.64
Taxes from Public Utilities		20,293,290.24
Other Miscellaneous Tax Revenues		5,889,048.20
State Aid Revenues		41,347,555.78
Federal Aid Revenues		30,491,789.41
State and Local Fiscal Assistance Act Utilized		17,279,472.31
Sale of Acquired Property		15,700.00
Other Miscellaneous Revenues		40,049,065.08
	Total	541,801,576.15
Prior Years Surplus Appropriated		22,481,743.52
REVENUES	TOTAL	564,283,319.67
Reserve For Uncollected Taxes		30,551,019.36
CAPITAL OUTLAY	TOTAL	29,779,033.12
Public Enterprises		715,279.59
Recreation—Culture		1,265,041.22
Public Works		5,115,636.86
Buildings and Grounds		4,025,450.65
Library and Education		18,640,929.65
Conservation		16,695.15
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	219,033,906	
Self-liquidating	34,858,095	25,465,272
Other	188,931,106	154,657,961
Total	442,823,107	180,123,233

ISSUED AND OUTSTANDING	
School	168,026,951.00
Self-Liquidating	21,287,700.00
Other	115,352,454.00
Total	304,667,105.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	7,175,744,781.34

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	8,354	1.81	$ 106,123,700
2	Residential	135,745	60.97	3,580,142,600
3	Farm	52	0.05	3,271,600
4a	Commercial	12,324	18.35	1,077,577,000
4b	Industrial	2,544	8.50	499,177,500
4c	Apartments	4,561	10.32	606,092,900
Total		163,580	100.00	5,872,385,300

Land Area 127.44 Sq. Miles

Net Valuation Taxable-Municipal	6,050,620,200.00
Net Valuation Taxable-County	7,678,293,510.00
State Equalized Valuation	7,913,354,611.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	160,657,282.52
Regional & Consolidated School Tax	4,133,242.02
School Taxes in Municipal Budget	7,562,099.71
County Taxes	98,919,261.69
County Library Taxes	
Local Municipal Purpose Taxes	102,144,394.05
Veteran & Senior Citizen Taxes	2,890,920.00
Total Taxes for Rate Computation	376,307,199.99
Special District Taxes	
Bank Stock Taxes	1,046,441.11
Added and Omitted Taxes	1,371,311.09
Total Taxes Levied - ABSTRACT	375,834,032.19
Total Taxes Billed	376,405,932.51
1974 TAXES COLLECTED	347,894,004.67
1974 Taxes Cancelled, Abated or Adjusted	7,418,244.27
Transfer to Tax Title Liens or Foreclosed	1,101,761.36
Balance Outstanding Dec. 31, 1974	19,997,547.21
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	18,850,463.90
Collected in 1974	10,831,668.02
Cancelled, Abated or Adjusted 1974	261,428.98
Transfers to Tax Title Liens or Foreclosed	690,451.31
Balance December 31, 1974	7,066,915.59
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	12,816,692.59
Transfer From Taxes	1,836,623.59
Redeemed in 1974	1,809,997.70
Cancelled, Abated or Adjusted (1974)	33,717.81
Transfers to Foreclosed Property	320,044.18
Balance December 31, 1974	12,489,556.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	22,303,145.51
Transfers From Taxes or Liens	325,953.44
Sale for Cash (1974)	15,700.00
Cancelled, Abated or Adjusted (1974)	718.95
Balance December 31, 1974	22,612,680.00
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	52,593,960.51
Taxes Receivable	27,064,462.80
Tax Title Liens	12,489,556.49
Foreclosed Property	22,612,680.00
Emergencies & Other Deferred Charges	16,673,130.58
State Aid Receivable	7,300,549.28
Other Receivables	6,071,646.22
Total	144,805,985.88
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	48,787,345.35
Reserves for Receivables	68,238,345.51
Surplus Dec. 31, 1974	27,780,295.02
Total	144,805,985.88

1971/3000

0899

Population 1970 173,285
Population 1974 182,430
S & P Rating
Moody Rating

.00 General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
GLOUCESTER COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	263.94	Gross Debt	3.05
Net Debt	34.35	Net Debt	0.40
Debt Service	1.75	Tax Levy Collected	94.07
Total Tax Levy	277.79	Tax Levy Cancelled, Abated or Adjusted	0.19
Municipal Expenditures	364.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	89,425.49
Municipal Clerk	160,888.20
Financial Administration	472,266.68
Assessment of Taxes	386,857.90
Collection of Taxes	388,092.32
Planning, Housing & Development	263,172.39
Human Resources	28,310.14
Elections	36,511.76
General Administration (other)	1,590,010.52
JUDICIARY	
Municipal Courts	327,430.71
PUBLIC SAFETY	
Fire Protection	540,603.34
Police Protection	4,540,110.98
Civil Defense & Disaster Control	27,765.93
Environmental Inspection & Control	198,887.98
Other Public Safety	111,020.00
PUBLIC WORKS	
Streets and Drainage	4,732,350.91
Sewers and Sewage Processing	335,144.71
Garbage and Trash Disposal	1,028,985.16
Public Buildings and Grounds	979,983.98
Other Public Works	73,183.25
HEALTH and WELFARE	
Health Services Except Environmental	175,296.91
Welfare-Public Assistance	101,223.67
Hospitals; Clinics, First Aid	40,685.00
Animal, Insect, & Rodent Control	55,227.50
Other Welfare Services	400.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	372,558.00
Land Reclamation & Conservation	29,550.00
Other Recreational Services	166,890.59
EDUCATION (excluding schools)	
Libraries	410,931.72
Other Educational Services	97,050.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	873,386.95
Employee Fringe Benefits	291,210.39
Other Statutory Expenditures	
CETA And Other Public Employment Programs	133,786.85
MUNICIPAL FUNCTIONS TOTAL	19,059,199.93
CAPITAL IMPROVEMENTS	415,459.13
DEBT SERVICE	
Principal Payments	318,429.06
Interest Payments	150,528.29
	33,855.50
DEFERRED CHARGES	597,576.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	43,805,013.83
RESERVE FOR UNCOLLECTED TAXES	3,249,094.67
EXPENDITURES TOTAL	67,179,842.38

REVENUES-REALIZED		
1974 Property Taxes Collected		48,083,555.47
1974 Payments in Lieu of Taxes		24,804.05
Delinquent Tax & Lien Collections		2,510,928.44
Business Personalty Replacement Taxes		1,932,775.95
Taxes from Public Utilities		4,606,125.81
Other Miscellaneous Tax Revenues		
Stote Aid Revenues		957,355.56
Federal Aid Revenues		115,435.21
State and Local Fiscal Assistance Act Utilized		1,840,732.79
Sale of Acquired Property		282,819.72
Other Miscellaneous Revenues		3,106,122.15
	Total	63,460,655.15
Prior Years Surplus Appropriated		5,331,401.52
REVENUES	TOTAL	68,792,056.67
Reserve For Uncollected Taxes		3,249,094.67
CAPITAL OUTLAY	TOTAL	4,224,860.34
Public Enterprises		1,697,743.24
Recreation—Culture		34,210.45
Public Works		1,397,025.75
Buildings and Grounds		1,039,071.43
Library and Education		56,809.47
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	33,524,500	
Self-liquidating	9,178,378	909,929
Other	5,446,992	5,356,385
Total	48,149,870	6,266,314

ISSUED AND OUTSTANDING	
School	32,796,300.00
Self-Liquidating	7,672,565.00
Other	3,519,260.00
Total	43,988,125.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,580,366,169.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	14,590	6.38	$ 77,474,425
2	Residential	43,592	56.15	681,644,189
3	Farm	4,411	4.75	57,689,470
4a	Commercial	2,717	14.19	172,210,050
4b	Industrial	161	14.38	174,621,900
4c	Apartments	153	4.15	50,316,900
Total		65,624	100.00	1,213,956,934

Land Area 328.36 Sq. Miles

Net Valuation Taxable-Municipal	1,233,503,906.00
Net Valuation Taxable-County	1,704,816,394.00
State Equalized Valuation	1,861,669,816.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	29,556,382.24
Regional & Consolidated School Tax	4,139,993.00
School Taxes in Municipal Budget	33,855.50
County Taxes	9,681,552.09
County Library Taxes	
Local Municipal Purpose Taxes	6,017,284.28
Veteran & Senior Citizen Taxes	1,042,400.00
Total Taxes for Rate Computation	50,471,467.11
Special District Taxes	393,231.00
Bank Stock Taxes	118,447.92
Added and Omitted Taxes	735,867.33
Total Taxes Levied - ABSTRACT	50,676,613.36
Total Taxes Billed	51,115,870.39
1974 TAXES COLLECTED	48,083,555.47
1974 Taxes Cancelled, Abated or Adjusted	96,073.65
Transfer to Tax Title Liens or Foreclosed	182,793.90
Balance Outstanding Dec. 31, 1974	2,753,441.37
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	2,724,609.36
Collected in 1974	2,328,407.35
Cancelled, Abated or Adjusted 1974	29,952.29
Transfers to Tax Title Liens or Foreclosed	99,796.80
Balance December 31, 1974	266,452.92
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	457,248.23
Transfer From Taxes	286,865.84
Redeemed in 1974	182,521.09
Cancelled, Abated or Adjusted (1974)	11,039.03
Transfers to Foreclosed Property	29,872.61
Balance December 31, 1974	520,681.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	1,491,888.13
Transfers From Taxes or Liens	33,091.37
Sale for Cash (1974)	332,409.45
Cancelled, Abated or Adjusted (1974)	13,885.00
Balance December 31, 1974	1,178,685.05
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	13,921,641.21
Taxes Receivable	3,019,894.92
Tax Title Liens	520,681.34
Foreclosed Property	1,178,685.05
Emergencies & Other Deferred Charges	522,127.96
State Aid Receivable	365,420.28
Other Receivables	461,484.84
Total	19,989,935.60
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	6,337,085.47
Reserves for Receivables	5,180,746.15
Surplus Dec. 31, 1974	8,472,103.98
Total	19,989,935.60

1971/3000

0999

Population 1970 609,065
Population 1974 611,640
S & P Rating
Moody Rating

.00 General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
HUDSON COUNTY
MUNICIPALITIES

PER CAPITA:	
Gross Debt	450.10
Net Debt	185.30
Debt Service	15.51
Total Tax Levy	309.25
Municipal Expenditures	502.59

PER CENT:	
Gross Debt	7.03
Net Debt	2.89
Tax Levy Collected	91.97
Tax Levy Cancelled, Abated or Adjusted	0.78

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	791,311.00
Municipal Clerk	514,537.00
Financial Administration	1,188,510.30
Assessment of Taxes	942,732.64
Collection of Taxes	945,518.20
Planning, Housing & Development	1,257,299.92
Human Resources	4,974,958.80
Elections	165,094.66
General Administration (other)	6,312,638.81
JUDICIARY	
Municipal Courts	1,171,087.20
PUBLIC SAFETY	
Fire Protection	27,682,834.59
Police Protection	34,609,046.26
Civil Defense & Disaster Control	56,731.50
Environmental Inspection & Control	796,118.50
Other Public Safety	245,048.00
PUBLIC WORKS	
Streets and Drainage	10,342,426.12
Sewers and Sewage Processing	5,873,385.69
Garbage and Trash Disposal	4,400,538.75
Public Buildings and Grounds	5,062,972.52
Other Public Works	33,970.00
HEALTH and WELFARE	
Health Services Except Environmental	4,099,979.71
Welfare-Public Assistance	1,949,205.90
Hospitals, Clinics, First Aid	3,701,840.00
Animal, Insect, & Rodent Control	189,670.11
Other Welfare Services	345,750.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	7,750.00
Parks, Playgrounds, Shade Trees	4,536,520.28
Land Reclamation & Conservation	14,250.00
Other Recreational Services	717,349.47
EDUCATION (excluding schools)	
Libraries	2,907,466.00
Other Educational Services	17,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,010,186.14
Employee Fringe Benefits	3,400,262.77
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,675,091.46
MUNICIPAL FUNCTIONS TOTAL	147,939,082.30
CAPITAL IMPROVEMENTS	385,650.00
DEBT SERVICE	
Principal Payments	9,488,752.17
Interest Payments	9,012,543.05
	9,205,535.67
DEFERRED CHARGES	2,649,163.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	125,812,160.34
RESERVE FOR UNCOLLECTED TAXES	15,154,388.97
EXPENDITURES TOTAL	310,056,090.08

REVENUES-REALIZED	
1974 Property Taxes Collected	174,015,348.67
1974 Payments in Lieu of Taxes	1,077,617.81
Delinquent Tax & Lien Collections	8,166,896.57
Business Personalty Replacement Taxes	17,730,512.05
Taxes from Public Utilities	22,516,036.14
Other Miscellaneous Tax Revenues	128,240.85
State Aid Revenues	25,121,258.06
Federal Aid Revenues	4,782,508.03
State and Local Fiscal Assistance Act Utilized	10,914,676.50
Sale of Acquired Property	610,400.00
Other Miscellaneous Revenues	17,967,797.61
Total	283,031,292.29
Prior Years Surplus Appropriated	9,707,000.00
REVENUES TOTAL	292,738,292.29
Reserve For Uncollected Taxes	15,154,388.97
CAPITAL OUTLAY TOTAL	14,168,930.45
Public Enterprises	1,221,427.11
Recreation—Culture	821,960.39
Public Works	4,263,051.87
Buildings and Grounds	3,433,065.36
Library and Education	4,429,425.72
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	119,822,500	
Self-liquidating	63,550,034	27,898,207
Other	91,923,582	85,438,125
Total	275,296,116	113,336,332

ISSUED AND OUTSTANDING	
School	95,083,250.00
Self-Liquidating	23,283,600.00
Other	74,093,050.00
Total	192,459,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	3,917,530,217.99

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	6,344	4.40	$ 145,640,655
2	Residential	60,922	38.46	1,272,837,520
3	Farm	-	-	-
4a	Commercial	11,662	17.55	580,863,022
4b	Industrial	2,997	26.28	869,585,400
4c	Apartments	5,266	13.31	440,423,350
Total		87,191	100.00	3,309,349,947

Land Area 46.42 Sq. Miles

Net Valuation Taxable-Municipal	3,379,869,162.00
Net Valuation Taxable-County	4,284,957,169.00
State Equalized Valuation	4,399,386,924.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE	
Local District School Taxes	74,538,108.84
Regional & Consolidated School Tax	
School Taxes in Municipal Budget	5,647,187.15
County Taxes	45,626,864.35
County Library Taxes	
Local Municipal Purpose Taxes	62,443,126.31
Veteran & Senior Citizen Taxes	1,579,880.00
Total Taxes for Rate Computation	189,835,166.65
Special District Taxes	
Bank Stock Taxes	348,525.55
Added and Omitted Taxes	545,346.66
Total Taxes Levied - ABSTRACT	189,149,158.86
Total Taxes Billed	189,200,876.48
1974 TAXES COLLECTED	174,015,348.67
1974 Taxes Cancelled, Abated or Adjusted	1,481,295.46
Transfer to Tax Title Liens or Foreclosed	922,779.58
Balance Outstanding Dec. 31, 1974	12,781,452.77
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	17,720,433.05
Collected in 1974	6,715,536.49
Cancelled, Abated or Adjusted 1974	189,380.16
Transfers to Tax Title Liens or Foreclosed	447,988.98
Balance December 31, 1974	10,367,527.42
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	12,998,819.36
Transfer From Taxes	1,434,883.77
Redeemed in 1974	1,451,360.08
Cancelled, Abated or Adjusted (1974)	2,255.65
Transfers to Foreclosed Property	9,726.42
Balance December 31, 1974	12,970,360.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	21,637,022.08
Transfers From Taxes or Liens	9,726.42
Sale for Cash (1974)	500,600.00
Cancelled, Abated or Adjusted (1974)	10,300.00
Balance December 31, 1974	21,135,848.50

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	24,073,330.60
Taxes Receivable	23,148,980.19
Tax Title Liens	12,970,360.98
Foreclosed Property	21,135,848.50
Emergencies & Other Deferred Charges	4,717,934.93
State Aid Receivable	4,220,031.37
Other Receivables	5,823,861.82
Total	96,090,348.39
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	23,133,359.87
Reserves for Receivables	63,079,051.49
Surplus Dec. 31, 1974	9,877,937.03
Total	96,090,348.39

1971/3000

1099

Population 1970 70,000
Population 1974 73,940
S & P Rating
Moody Rating

.00 General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
HUNTERDON COUNTY
MUNICIPALITIES

PER CAPITA:

Gross Debt	501.38
Net Debt	42.30
Debt Service	0.22
Total Tax Levy	454.39
Municipal Expenditures	592.24

PER CENT:

Gross Debt	3.56
Net Debt	0.30
Tax Levy Collected	90.92
Tax Levy Cancelled, Abated or Adjusted	0.60

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	2,000.00
Municipal Clerk	19,920.00
Financial Administration	138,996.76
Assessment of Taxes	193,155.90
Collection of Taxes	156,773.94
Planning, Housing & Development	312,331.87
Human Resources	3,000.00
Elections	12,665.72
General Administration (other)	1,088,257.31
JUDICIARY	
Municipal Courts	153,907.64
PUBLIC SAFETY	
Fire Protection	321,512.75
Police Protection	1,347,530.11
Civil Defense & Disaster Control	8,400.00
Environmental Inspection & Control	127,629.55
Other Public Safety	8,500.00
PUBLIC WORKS	
Streets and Drainage	2,924,763.93
Sewers and Sewage Processing	265,178.57
Garbage and Trash Disposal	304,930.23
Public Buildings and Grounds	365,737.37
Other Public Works	79,240.25
HEALTH and WELFARE	
Health Services Except Environmental	60,319.93
Welfare-Public Assistance	35,127.15
Hospitals, Clinics, First Aid	600.00
Animal, Insect, & Rodent Control	33,625.02
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	77,608.50
Land Reclamation & Conservation	48,681.91
Other Recreational Services	35,230.83
EDUCATION (excluding schools)	
Libraries	75,750.00
Other Educational Services	1,254,531.20
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	287,233.69
Employee Fringe Benefits	100,414.99
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	9,843,555.52
CAPITAL IMPROVEMENTS	698,552.50
DEBT SERVICE	
Principal Payments	16,600.00
Interest Payments	3,445.00
DEFERRED CHARGES	226,235.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	30,783,494.07
RESERVE FOR UNCOLLECTED TAXES	3,143,439.67
EXPENDITURES TOTAL	44,016,769.75

REVENUES-REALIZED

1974 Property Taxes Collected		30,621,129.51
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		2,232,909.35
Business Personalty Replacement Taxes		1,364,097.11
Taxes from Public Utilities		3,756,329.42
Other Miscellaneous Tax Revenues		
State Aid Revenues		743,652.46
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		742,828.81
Sale of Acquired Property		
Other Miscellaneous Revenues		2,288,539.75
	Total	41,749,486.41
Prior Years Surplus Appropriated		3,847,899.80
REVENUES	TOTAL	45,597,386.21
Reserve For Uncollected Taxes		3,143,439.67
CAPITAL OUTLAY	TOTAL	1,002,507.57
Public Enterprises		61,077.76
Recreation—Culture		7,500.00
Public Works		493,438.88
Buildings and Grounds		440,490.93
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	29,040,423	99,171
Self-liquidating	5,224,503	236,386
Other	2,807,099	2,792,099
Total	37,072,025	3,127,656

ISSUED AND OUTSTANDING	
School	21,662,845.00
Self-Liquidating	3,973,250.00
Other	16,200.00
Total	25,652,295.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,040,601,912.35

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	5,347	7.59	$ 75,187,371
2	Residential	18,690	61.47	608,878,963
3	Farm	5,064	13.90	137,709,514
4a	Commercial	1,465	10.72	106,136,560
4b	Industrial	120	5.14	50,949,103
4c	Apartments	67	1.18	11,677,825
Total		30,753	100.00	990,539,336

Land Area 429.60 Sq. Miles

Net Valuation Taxable-Municipal	1,019,203,033.00
Net Valuation Taxable-County	1,140,305,642.00
State Equalized Valuation	1,257,213,941.00
State Equalization Ratio	

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE →	
Local District School Taxes	13,381,440.86
Regional & Consolidated School Tax	12,126,761.33
School Taxes in Municipal Budget	
County Taxes	5,043,198.99
County Library Taxes	230,000.00
Local Municipal Purpose Taxes	2,251,417.65
Veteran & Senior Citizen Taxes	409,410.00
Total Taxes for Rate Computation	33,442,228.83
Special District Taxes	2,092.89
Bank Stock Taxes	79,589.66
Added and Omitted Taxes	483,194.52
Total Taxes Levied - ABSTRACT	33,597,695.90
Total Taxes Billed	33,679,066.03
1974 TAXES COLLECTED	30,621,129.51
1974 Taxes Cancelled, Abated or Adjusted	203,096.55
Transfer to Tax Title Liens or Foreclosed	135,206.92
Balance Outstanding Dec. 31, 1974	2,719,643.05
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	2,511,211.82
Collected in 1974	2,145,503.01
Cancelled, Abated or Adjusted 1974	17,008.58
Transfers to Tax Title Liens or Foreclosed	85,115.66
Balance December 31, 1974	263,584.57
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	228,157.36
Transfer From Taxes	230,041.84
Redeemed in 1974	87,406.34
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	370,792.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	7,881.80
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	7,881.80

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	16,530,525.48
Taxes Receivable	2,983,227.63
Tax Title Liens	370,792.85
Foreclosed Property	7,881.80
Emergencies & Other Deferred Charges	325,310.29
State Aid Receivable	941,080.50
Other Receivables	387,168.71
Total	21,545,987.26

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	9,778,427.21
Reserves for Receivables	3,749,070.99
Surplus Dec. 31, 1974	8,018,489.06
Total	21,545,987.26

1199

Population 1970 305,130
Population 1974 320,015
S & P Rating
Moody Rating

General Tax Rate Per $100. .00

State Equalized Tax Rate

SUMMARY
MERCER COUNTY
MUNICIPALITIES

PER CAPITA:	
Gross Debt	371.07
Net Debt	98.91
Debt Service	6.86
Total Tax Levy	339.04
Municipal Expenditures	493.23

PER CENT:	
Gross Debt	4.23
Net Debt	1.13
Tax Levy Collected	93.83
Tax Levy Cancelled, Abated or Adjusted	0.37

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	212,515.00
Municipal Clerk	172,736.00
Financial Administration	508,194.92
Assessment of Taxes	453,919.24
Collection of Taxes	522,159.66
Planning, Housing & Development	2,416,634.90
Human Resources	2,318,046.97
Elections	104,319.92
General Administration (other)	4,460,733.76
JUDICIARY	
Municipal Courts	496,748.56
PUBLIC SAFETY	
Fire Protection	4,920,404.25
Police Protection	13,457,677.59
Civil Defense & Disaster Control	105,041.27
Environmental Inspection & Control	1,137,028.49
Other Public Safety	86,568.92
PUBLIC WORKS	
Streets and Drainage	5,934,517.46
Sewers and Sewage Processing	3,179,150.07
Garbage and Trash Disposal	2,872,697.27
Public Buildings and Grounds	1,268,418.62
Other Public Works	137,355.23
HEALTH and WELFARE	
Health Services Except Environmental	3,071,703.57
Welfare-Public Assistance	641,825.88
Hospitals, Clinics, First Aid	12,235.73
Animal, Insect, & Rodent Control	314,985.35
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,964,985.85
Land Reclamation & Conservation	50,647.13
Other Recreational Services	552,626.83
EDUCATION (excluding schools)	
Libraries	1,384,779.94
Other Educational Services	300,243.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,021,088.65
Employee Fringe Benefits	768,055.50
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,619,936.75
MUNICIPAL FUNCTIONS TOTAL	60,467,982.28
CAPITAL IMPROVEMENTS	900,806.00
DEBT SERVICE	
Principal Payments	2,193,774.52
Interest Payments	1,230,411.00
	533,501.00
DEFERRED CHARGES	417,165.81
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	86,491,590.51
RESERVE FOR UNCOLLECTED TAXES	7,455,652.74
EXPENDITURES TOTAL	158,256,576.86

REVENUES-REALIZED		
1974 Property Taxes Collected		101,499,974.79
1974 Payments in Lieu of Taxes		255,060.26
Delinquent Tax & Lien Collections		4,902,286.47
Business Personalty Replacement Taxes		6,633,281.20
Taxes from Public Utilities		10,191,710.70
Other Miscellaneous Tax Revenues		233,931.72
State Aid Revenues		8,079,644.36
Federal Aid Revenues		6,032,846.31
State and Local Fiscal Assistance Act Utilized		4,304,448.59
Sale of Acquired Property		307,089.99
Other Miscellaneous Revenues		8,634,403.91
	Total	151,074,678.30
Prior Years Surplus Appropriated		7,638,327.50
REVENUES	TOTAL	158,713,005.80
Reserve For Uncollected Taxes		7,455,652.74
CAPITAL OUTLAY	TOTAL	7,508,691.24
Public Enterprises		1,496,498.80
Recreation—Culture		423,986.39
Public Works		2,494,729.24
Buildings and Grounds		2,137,038.58
Library and Education		956,438.23
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	59,818,309	
Self-liquidating	22,747,153	
Other	36,181,749	31,652,956
Total	118,747,211	31,652,956

ISSUED AND OUTSTANDING	
School	52,955,862.00
Self-Liquidating	12,574,000.00
Other	25,227,250.00
Total	90,757,112.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,809,913,536.32

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	8,620	3.17	$ 71,925,955
2	Residential	72,284	61.94	1,406,500,690
3	Farm	2,297	2.83	64,237,755
4a	Commercial	5,659	18.14	411,948,595
4b	Industrial	485	8.00	181,532,420
4c	Apartments	327	5.92	134,426,560
Total		89,672	100.00	2,270,571,975

Land Area 226.00 Sq. Miles

Net Valuation Taxable-Municipal	2,329,013,028.00
Net Valuation Taxable-County	3,063,192,158.00
State Equalized Valuation	3,233,828,087.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	36,076,122.78
Regional & Consolidated School Tax	20,261,841.54
School Taxes in Municipal Budget	292,563.00
County Taxes	28,209,974.60
County Library Taxes	570,533.00
Local Municipal Purpose Taxes	20,172,675.54
Veteran & Senior Citizen Taxes	1,639,740.00
Total Taxes for Rate Computation	107,223,450.46
Special District Taxes	1,080,555.59
Bank Stock Taxes	301,435.40
Added and Omitted Taxes	1,530,861.39
Total Taxes Levied - ABSTRACT	108,496,562.84
Total Taxes Billed	108,172,984.24
1974 TAXES COLLECTED	101,499,974.79
1974 Taxes Cancelled, Abated or Adjusted	397,884.76
Transfer to Tax Title Liens or Foreclosed	728,996.86
Balance Outstanding Dec. 31, 1974	5,546,127.83
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	5,339,903.31
Collected in 1974	4,377,519.68
Cancelled, Abated or Adjusted 1974	51,542.43
Transfers to Tax Title Liens or Foreclosed	272,294.34
Balance December 31, 1974	638,546.86
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	1,774,755.27
Transfer From Taxes	1,003,128.12
Redeemed in 1974	524,766.79
Cancelled, Abated or Adjusted (1974)	12,389.60
Transfers to Foreclosed Property	220,564.28
Balance December 31, 1974	2,020,162.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	1,214,295.65
Transfers From Taxes or Liens	265,810.33
Sale for Cash (1974)	307,089.99
Cancelled, Abated or Adjusted (1974)	14,118.99
Balance December 31, 1974	1,158,897.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	24,343,735.27
Taxes Receivable	6,184,674.69
Tax Title Liens	2,020,162.72
Foreclosed Property	1,158,897.00
Emergencies & Other Deferred Charges	851,520.99
State Aid Receivable	1,928,984.49
Other Receivables	1,692,248.27
Total	38,180,223.43
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,359,059.17
Reserves for Receivables	11,055,982.68
Surplus Dec. 31, 1974	19,765,181.58
Total	38,180,223.43

1971/3000

1299

Population 1970 585,780
Population 1974 607,385
S & P Rating
Moody Rating
.00

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
MIDDLESEX COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	565.23	Gross Debt	4.98
Net Debt	226.84	Net Debt	2.00
Debt Service	10.40	Tax Levy Collected	96.38
Total Tax Levy	382.90	Tax Levy Cancelled, Abated or Adjusted	0.41
Municipal Expenditures	508.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	286,892.25
Municipal Clerk	423,117.78
Financial Administration	1,470,906.27
Assessment of Taxes	1,050,872.69
Collection of Taxes	1,035,536.60
Planning, Housing & Development	1,776,236.94
Human Resources	1,568,791.70
Elections	155,848.00
General Administration (other)	8,154,731.76
JUDICIARY	
Municipal Courts	904,744.00
PUBLIC SAFETY	
Fire Protection	5,433,574.85
Police Protection	22,249,730.13
Civil Defense & Disaster Control	119,805.00
Environmental Inspection & Control	1,430,950.20
Other Public Safety	7,185.00
PUBLIC WORKS	
Streets and Drainage	11,280,786.70
Sewers and Sewage Processing	4,547,480.17
Garbage and Trash Disposal	4,546,269.60
Public Buildings and Grounds	2,822,819.16
Other Public Works	491,047.00
HEALTH and WELFARE	
Health Services Except Environmental	1,553,772.96
Welfare-Public Assistance	495,135.28
Hospitals, Clinics, First Aid	162,634.00
Animal, Insect, & Rodent Control	59,035.00
Other Welfare Services	69,852.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	46,145.24
Parks, Playgrounds, Shade Trees	1,934,678.77
Land Reclamation & Conservation	61,418.00
Other Recreational Services	2,372,693.41
EDUCATION (excluding schools)	
Libraries	3,663,708.79
Other Educational Services	15,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,450,492.07
Employee Fringe Benefits	1,201,759.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	346,097.38
MUNICIPAL FUNCTIONS TOTAL	87,189,747.70
CAPITAL IMPROVEMENTS	1,210,405.00
DEBT SERVICE	
Principal Payments	6,319,100.00
Interest Payments	5,445,770.06
	3,475,336.09
DEFERRED CHARGES	2,380,202.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	199,083,488.18
RESERVE FOR UNCOLLECTED TAXES	10,947,982.87
EXPENDITURES TOTAL	311,366,291.22

REVENUES-REALIZED		
1974 Property Taxes Collected		224,694,574.10
1974 Payments in Lieu of Taxes		207,951.41
Delinquent Tax & Lien Collections		6,592,578.88
Business Personalty Replacement Taxes		12,304,961.42
Taxes from Public Utilities		23,961,231.74
Other Miscellaneous Tax Revenues		
State Aid Revenues		5,557,250.48
Federal Aid Revenues		1,218,618.38
State and Local Fiscal Assistance Act Utilized		7,482,890.87
Sale of Acquired Property		610,025.96
Other Miscellaneous Revenues		14,521,995.06
	Total	297,152,078.30
Prior Years Surplus Appropriated		14,805,031.44
REVENUES	TOTAL	311,957,109.74
Reserve For Uncollected Taxes		10,947,982.87
CAPITAL OUTLAY	TOTAL	18,196,850.89
Public Enterprises		1,318,184.17
Recreation—Culture		2,306,937.83
Public Works		12,065,581.41
Buildings and Grounds		965,255.81
Library and Education		1,540,891.67
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	168,883,392	4,585,319
Self-liquidating	40,519,875	5,408,377
Other	133,909,428	127,788,054
Total	343,312,695	137,781,750

ISSUED AND OUTSTANDING	
School	155,443,839.00
Self-Liquidating	35,453,575.00
Other	97,689,850.00
Total	288,587,264.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	6,797,693,831.34

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	21,813	4.55	$ 301,012,849
2	Residential	127,805	57.67	3,813,196,470
3	Farm	1,955	0.82	54,447,100
4a	Commercial	7,234	11.33	749,056,676
4b	Industrial	1,780	19.84	1,311,574,585
4c	Apartments	526	5.79	382,669,210
Total		161,113	100.00	6,611,956,890

Land Area 311.00 Sq. Miles

Net Valuation Taxable-Municipal	6,731,967,146.00
Net Valuation Taxable-County	8,338,512,621.00
State Equalized Valuation	7,795,655,250.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	149,220,470.34
Regional & Consolidated School Tax	558,506.45
School Taxes in Municipal Budget	3,442,949.34
County Taxes	42,487,157.60
County Library Taxes	
Local Municipal Purpose Taxes	31,237,493.02
Veteran & Senior Citizen Taxes	3,097,540.00
Total Taxes for Rate Computation	230,044,116.75
Special District Taxes	3,374,404.45
Bank Stock Taxes	265,030.86
Added and Omitted Taxes	1,979,784.33
Total Taxes Levied - ABSTRACT	232,565,796.39
Total Taxes Billed	233,132,946.69
1974 TAXES COLLECTED	224,694,574.10
1974 Taxes Cancelled, Abated or Adjusted	954,125.37
Transfer to Tax Title Liens or Foreclosed	832,831.19
Balance Outstanding Dec. 31, 1974	6,651,416.03
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	8,819,421.11
Collected in 1974	5,579,729.77
Cancelled, Abated or Adjusted 1974	548,947.79
Transfers to Tax Title Liens or Foreclosed	181,787.90
Balance December 31, 1974	2,508,955.65
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	3,281,437.74
Transfer From Taxes	1,047,550.78
Redeemed in 1974	1,012,849.11
Cancelled, Abated or Adjusted (1974)	80,634.16
Transfers to Foreclosed Property	107,696.79
Balance December 31, 1974	3,127,808.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	9,461,827.58
Transfers From Taxes or Liens	111,188.29
Sale for Cash (1974)	610,025.96
Cancelled, Abated or Adjusted (1974)	56,777.60
Balance December 31, 1974	8,906,212.31
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	39,613,589.99
Taxes Receivable	9,160,371.68
Tax Title Liens	3,127,808.46
Foreclosed Property	8,906,212.31
Emergencies & Other Deferred Charges	1,869,446.19
State Aid Receivable	2,646,418.26
Other Receivables	1,208,619.93
Total	66,532,466.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	20,617,275.45
Reserves for Receivables	22,403,012.38
Surplus Dec. 31, 1974	23,512,178.99
Total	66,532,466.82

1399

Population 1970 463,660
Population 1974 479,905
S & P Rating
Moody Rating

General Tax Rate Per $100. .00

State Equalized Tax Rate

SUMMARY
MONMOUTH COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	574.93	Gross Debt	5.48
Net Debt	208.96	Net Debt	1.99
Debt Service	7.81	Tax Levy Collected	93.77
Total Tax Levy	395.19	Tax Levy Cancelled, Abated or Adjusted	0.13
Municipal Expenditures	507.06		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	113,175.74
Municipal Clerk	158,645.06
Financial Administration	1,040,802.87
Assessment of Taxes	989,186.18
Collection of Taxes	1,144,970.93
Planning, Housing & Development	1,067,333.68
Human Resources	1,574,074.45
Elections	103,080.00
General Administration (other)	7,893,792.02
JUDICIARY	
Municipal Courts	982,569.45
PUBLIC SAFETY	
Fire Protection	2,616,547.29
Police Protection	17,411,935.81
Civil Defense & Disaster Control	82,571.30
Environmental Inspection & Control	958,591.35
Other Public Safety	907.60
PUBLIC WORKS	
Streets and Drainage	11,873,889.82
Sewers and Sewage Processing	1,095,457.14
Garbage and Trash Disposal	4,232,317.68
Public Buildings and Grounds	2,215,598.52
Other Public Works	419,966.88
HEALTH and WELFARE	
Health Services Except Environmental	1,177,385.09
Welfare-Public Assistance	381,473.77
Hospitals, Clinics, First Aid	102,550.00
Animal, Insect, & Rodent Control	38,359.00
Other Welfare Services	9,655.84
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,054,193.29
Parks, Playgrounds, Shade Trees	1,214,852.08
Land Reclamation & Conservation	262,194.00
Other Recreational Services	1,544,159.59
EDUCATION (excluding schools)	
Libraries	1,396,934.52
Other Educational Services	138,673.79
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,783,712.74
Employee Fringe Benefits	937,778.64
Other Statutory Expenditures	
CETA And Other Public Employment Programs	927,544.19
MUNICIPAL FUNCTIONS TOTAL	68,945,280.31
CAPITAL IMPROVEMENTS	997,026.95
DEBT SERVICE	
Principal Payments	3,746,680.00
Interest Payments	2,988,468.96
	869,220.75
DEFERRED CHARGES	1,440,099.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	154,351,709.77
RESERVE FOR UNCOLLECTED TAXES	13,309,300.02
EXPENDITURES TOTAL	244,781,538.60

REVENUES-REALIZED		
1974 Property Taxes Collected		177,919,124.30
1974 Payments in Lieu of Taxes		225,504.40
Delinquent Tax & Lien Collections		9,656,845.85
Business Personalty Replacement Taxes		4,325,224.99
Taxes from Public Utilities		11,137,675.05
Other Miscellaneous Tax Revenues		17,260.87
State Aid Revenues		5,181,931.03
Federal Aid Revenues		762,544.23
State and Local Fiscal Assistance Act Utilized		5,287,570.31
Sale of Acquired Property		331,520.82
Other Miscellaneous Revenues		14,015,342.24
	Total	228,860,544.09
Prior Years Surplus Appropriated		16,244,275.54
REVENUES	TOTAL	245,104,819.63
Reserve For Uncollected Taxes		13,309,300.02
CAPITAL OUTLAY	TOTAL	19,141,592.50
Public Enterprises		2,011,707.74
Recreation—Culture		1,226,687.34
Public Works		11,429,315.43
Buildings and Grounds		4,167,210.80
Library and Education		306,671.19
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	153,245,711	12,253,907
Self-liquidating	36,475,467	3,682,848
Other	86,188,949	84,342,292
Total	275,910,127	100,279,047

ISSUED AND OUTSTANDING	
School	127,148,258.00
Self-Liquidating	19,372,080.00
Other	60,464,059.00
Total	206,984,437.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	5,030,743,541.05

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	21,825	4.35	$ 187,151,990
2	Residential	116,533	70.43	3,026,422,616
3	Farm	5,022	2.54	109,007,064
4a	Commercial	7,378	13.83	594,177,448
4b	Industrial	361	3.43	147,451,230
4c	Apartments	1,484	5.42	233,076,242
Total		152,603	100.00	4,297,286,590

Land Area 471.57 Sq. Miles

Net Valuation Taxable-Municipal	4,367,144,653.00
Net Valuation Taxable-County	5,354,607,582.00
State Equalized Valuation	5,806,528,094.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE ▼	
Local District School Taxes	91,116,191.21
Regional & Consolidated School Tax	26,516,391.78
School Taxes in Municipal Budget	372,762.72
County Taxes	33,571,458.58
County Library Taxes	739,594.34
Local Municipal Purpose Taxes	32,221,430.36
Veteran & Senior Citizen Taxes	2,374,700.00
Total Taxes for Rate Computation	186,912,528.99
Special District Taxes	2,035,311.14
Bank Stock Taxes	327,622.68
Added and Omitted Taxes	2,750,861.76
Total Taxes Levied - ABSTRACT	189,651,624.57
Total Taxes Billed	189,729,909.97
1974 TAXES COLLECTED	177,919,124.30
1974 Taxes Cancelled, Abated or Adjusted	243,053.13
Transfer to Tax Title Liens or Foreclosed	485,418.42
Balance Outstanding Dec. 31, 1974	11,082,254.12
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	9,892,048.33
Collected in 1974	8,507,775.07
Cancelled, Abated or Adjusted 1974	55,343.51
Transfers to Tax Title Liens or Foreclosed	409,484.92
Balance December 31, 1974	919,444.83
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	2,755,625.60
Transfer From Taxes	926,070.87
Redeemed in 1974	1,149,070.78
Cancelled, Abated or Adjusted (1974)	9,583.81
Transfers to Foreclosed Property	4,844.73
Balance December 31, 1974	2,518,197.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	4,106,089.83
Transfers From Taxes or Liens	4,844.73
Sale for Cash (1974)	322,655.82
Cancelled, Abated or Adjusted (1974)	107,805.00
Balance December 31, 1974	3,680,473.74
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	51,850,663.18
Taxes Receivable	12,001,758.95
Tax Title Liens	2,518,197.15
Foreclosed Property	3,680,473.74
Emergencies & Other Deferred Charges	1,694,143.93
State Aid Receivable	2,087,053.11
Other Receivables	4,725,777.29
Total	78,558,067.35
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	30,610,119.81
Reserves for Receivables	22,926,206.63
Surplus Dec. 31, 1974	25,021,740.91
Total	78,558,067.35

1971/3000

1499

Population 1970 385,145
Population 1974 403,395
S & P Rating
Moody Rating

General Tax Rate Per $100. .00

State Equalized Tax Rate

SUMMARY
MORRIS COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	715.80	Gross Debt	5.29
Net Debt	205.75	Net Debt	1.52
Debt Service	3.69	Tax Levy Collected	95.37
Total Tax Levy	482.45	Tax Levy Cancelled, Abated or Adjusted	0.51
Municipal Expenditures	566.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	137,428.00
Municipal Clerk	108,248.00
Financial Administration	1,002,311.11
Assessment of Taxes	572,262.02
Collection of Taxes	663,921.04
Planning, Housing & Development	1,006,280.41
Human Resources	125,046.87
Elections	52,756.20
General Administration (other)	6,816,533.08
JUDICIARY	
Municipal Courts	618,170.90
PUBLIC SAFETY	
Fire Protection	2,580,455.70
Police Protection	14,692,737.37
Civil Defense & Disaster Control	167,649.51
Environmental Inspection & Control	707,114.74
Other Public Safety	31,272.00
PUBLIC WORKS	
Streets and Drainage	10,304,462.72
Sewers and Sewage Processing	1,911,616.72
Garbage and Trash Disposal	2,454,185.87
Public Buildings and Grounds	1,543,866.66
Other Public Works	1,119,181.94
HEALTH and WELFARE	
Health Services Except Environmental	1,378,068.65
Welfare-Public Assistance	216,217.17
Hospitals, Clinics, First Aid	66,050.00
Animal, Insect, & Rodent Control	173,467.79
Other Welfare Services	4,400.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	6,668.00
Parks, Playgrounds, Shade Trees	1,684,810.24
Land Reclamation & Conservation	153,556.32
Other Recreational Services	1,311,333.40
EDUCATION (excluding schools)	
Libraries	1,779,952.70
Other Educational Services	48,461.32
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,943,646.91
Employee Fringe Benefits	781,365.48
Other Statutory Expenditures	
CETA And Other Public Employment Programs	132,311.26
MUNICIPAL FUNCTIONS TOTAL	57,295,810.10
CAPITAL IMPROVEMENTS	1,509,894.00
DEBT SERVICE	
Principal Payments	1,488,358.51
Interest Payments	1,564,716.73
DEFERRED CHARGES	2,725,376.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	155,872,892.49
RESERVE FOR UNCOLLECTED TAXES	12,130,327.07
EXPENDITURES TOTAL	231,077,481.70

REVENUES-REALIZED		
1974 Property Taxes Collected		194,584,223.86
1974 Payments in Lieu of Taxes		41,840.87
Delinquent Tax & Lien Collections		5,705,991.61
Business Personalty Replacement Taxes		5,591,908.18
Taxes from Public Utilities		8,135,708.77
Other Miscellaneous Tax Revenues		111,332.52
State Aid Revenues		2,515,064.31
Federal Aid Revenues		140,894.95
State and Local Fiscal Assistance Act Utilized		3,629,891.19
Sale of Acquired Property		9,822.88
Other Miscellaneous Revenues		9,575,883.23
	Total	230,042,562.37
Prior Years Surplus Appropriated		12,841,238.00
REVENUES	TOTAL	242,883,800.37
Reserve For Uncollected Taxes		12,130,327.07
CAPITAL OUTLAY	TOTAL	21,891,243.03
Public Enterprises		10,129,614.15
Recreation—Culture		671,874.67
Public Works		7,777,497.76
Buildings and Grounds		2,956,322.08
Library and Education		355,934.37
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	135,074,444	8,094,948
Self-liquidating	103,339,349	27,782,394
Other	50,337,145	47,121,791
Total	288,750,938	82,999,133

ISSUED AND OUTSTANDING	
School	132,712,239.00
Self-Liquidating	49,454,385.00
Other	39,471,703.00
Total	221,638,327.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	5,453,657,392.97

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	19,819	6.66	$ 306,723,568
2	Residential	94,885	67.57	3,113,854,681
3	Farm	1,466	0.89	40,831,895
4a	Commercial	4,273	11.06	509,863,179
4b	Industrial	644	9.28	427,798,240
4c	Apartments	244	4.54	209,342,830
Total		121,331	100.00	4,608,414,393

Land Area 470.24 Sq. Miles

Net Valuation Taxable-Municipal	4,696,108,261.00
Net Valuation Taxable-County	6,358,254,290.00
State Equalized Valuation	6,214,771,452.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	99,463,955.10
Regional & Consolidated School Tax	28,094,668.94
School Taxes in Municipal Budget	
County Taxes	26,064,712.22
County Library Taxes	907,000.00
Local Municipal Purpose Taxes	36,032,581.85
Veteran & Senior Citizen Taxes	1,822,890.00
Total Taxes for Rate Computation	192,385,808.11
Special District Taxes	1,342,556.23
Bank Stock Taxes	255,947.20
Added and Omitted Taxes	-2,456,893.49
Total Taxes Levied - ABSTRACT	194,618,315.03
Total Taxes Billed	195,017,355.24
1974 TAXES COLLECTED	185,983,345.18
1974 Taxes Cancelled, Abated or Adjusted	986,697.96
Transfer to Tax Title Liens or Foreclosed	1,097,148.63
Balance Outstanding Dec. 31, 1974	6,950,155.17
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	6,026,317.16
Collected in 1974	4,975,379.04
Cancelled, Abated or Adjusted 1974	47,292.10
Transfers to Tax Title Liens or Foreclosed	341,614.51
Balance December 31, 1974	662,031.51
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	2,289,354.55
Transfer From Taxes	1,481,659.47
Redeemed in 1974	730,612.57
Cancelled, Abated or Adjusted (1974)	12,170.73
Transfers to Foreclosed Property	51,325.61
Balance December 31, 1974	2,976,905.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	1,339,134.37
Transfers From Taxes or Liens	54,101.35
Sale for Cash (1974)	9,822.88
Cancelled, Abated or Adjusted (1974)	41,550.00
Balance December 31, 1974	1,341,862.84
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	27,761,849.73
Taxes Receivable	7,612,186.68
Tax Title Liens	2,976,905.11
Foreclosed Property	1,314,252.60
Emergencies & Other Deferred Charges	2,283,714.37
State Aid Receivable	1,150,453.60
Other Receivables	827,346.98
Total	43,926,709.07
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	11,374,930.16
Reserves for Receivables	12,718,110.37
Surplus Dec. 31, 1974	19,833,668.54
Total	43,926,709.07

1971/3000

1599

Population 1970 210,760
Population 1974 257,785
S & P Rating
Moody Rating

.00

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
OCEAN COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	443.05	Gross Debt	2.04
Net Debt	134.32	Net Debt	2.92
Debt Service	4.46	Tax Levy Collected	97.73
Total Tax Levy	404.65	Tax Levy Cancelled, Abated or Adjusted	0.27
Municipal Expenditures	532.48		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	169,949.00
Municipal Clerk	206,964.93
Financial Administration	550,867.35
Assessment of Taxes	887,572.52
Collection of Taxes	1,056,644.95
Planning, Housing & Development	723,981.63
Human Resources	407,883.70
Elections	57,066.23
General Administration (other)	4,895,951.16
JUDICIARY	
Municipal Courts	665,550.63
PUBLIC SAFETY	
Fire Protection	817,650.30
Police Protection	10,832,420.70
Civil Defense & Disaster Control	92,163.76
Environmental Inspection & Control	872,969.21
Other Public Safety	200.00
PUBLIC WORKS	
Streets and Drainage	6,497,306.20
Sewers and Sewage Processing	85,650.00
Garbage and Trash Disposal	3,777,101.75
Public Buildings and Grounds	1,587,581.94
Other Public Works	434,974.01
HEALTH and WELFARE	
Health Services Except Environmental	386,642.17
Welfare-Public Assistance	206,736.44
Hospitals, Clinics, First Aid	195,800.00
Animal, Insect, & Rodent Control	268,724.78
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,199,430.09
Parks, Playgrounds, Shade Trees	1,512,401.72
Land Reclamation & Conservation	73,800.63
Other Recreational Services	894,225.68
EDUCATION (excluding schools)	
Libraries	260,890.00
Other Educational Services	599,536.63
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,112,460.29
Employee Fringe Benefits	755,396.55
Other Statutory Expenditures	
CETA And Other Public Employment Programs	151,262.58
MUNICIPAL FUNCTIONS TOTAL	43,237,757.53
CAPITAL IMPROVEMENTS	1,151,344.61
DEBT SERVICE	
Principal Payments	1,150,000.00
Interest Payments	582,817.38
DEFERRED CHARGES	1,139,255.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	83,318,405.58
RESERVE FOR UNCOLLECTED TAXES	8,976,040.21
EXPENDITURES TOTAL	138,404,276.35

REVENUES-REALIZED		
1974 Property Taxes Collected		95,562,634.04
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		6,309,705.09
Business Personalty Replacement Taxes		1,502,100.35
Taxes from Public Utilities		9,072,534.54
Other Miscellaneous Tax Revenues		744.83
State Aid Revenues		1,709,225.32
Federal Aid Revenues		150,954.63
State and Local Fiscal Assistance Act Utilized		3,835,868.77
Sale of Acquired Property		447,669.52
Other Miscellaneous Revenues		9,233,973.56
	Total	127,825,410.65
Prior Years Surplus Appropriated		12,146,858.65
REVENUES	TOTAL	139,972,269.30
Reserve For Uncollected Taxes		8,976,040.21
CAPITAL OUTLAY	TOTAL	7,510,327.22
Public Enterprises		321,135.36
Recreation—Culture		762,318.37
Public Works		3,843,824.71
Buildings and Grounds		2,562,466.62
Library and Education		
Conservation		20,582.16
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	74,490,854	3,260,469
Self-liquidating	9,361,873	1,028,118
Other	30,360,185	30,337,691
Total	114,212,912	34,626,278

ISSUED AND OUTSTANDING	
School	63,758,114.82
Self-Liquidating	4,237,000.00
Other	16,658,560.00
Total	84,653,674.82
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	3,755,534,926.97

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	85,263	11.40	$ 381,430,128
2	Residential	112,304	72.61	2,435,500,883
3	Farm	849	0.62	20,771,890
4a	Commercial	4,319	9.53	318,764,619
4b	Industrial	134	1.20	40,276,020
4c	Apartments	1,073	4.44	148,459,580
Total		203,942	100.00	3,345,203,126

Land Area 637.09 Sq. Miles

Net Valuation Taxable-Municipal	3,395,359,768.00
Net Valuation Taxable-County	4,097,081,475.00
State Equalized Valuation	4,584,085,051.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE ⟶	
Local District School Taxes	40,220,103.08
Regional & Consolidated School Tax	22,755,071.98
School Taxes in Municipal Budget	
County Taxes	18,452,772.52
County Library Taxes	639,000.00
Local Municipal Purpose Taxes	16,766,378.42
Veteran & Senior Citizen Taxes	2,031,922.50
Total Taxes for Rate Computation	100,865,248.50
Special District Taxes	1,251,458.00
Bank Stock Taxes	209,799.86
Added and Omitted Taxes	4,018,425.63
Total Taxes Levied - ABSTRACT	104,313,009.49
Total Taxes Billed	104,408,527.39
1974 TAXES COLLECTED	95,563,044.97
1974 Taxes Cancelled, Abated or Adjusted	286,092.06
Transfer to Tax Title Liens or Foreclosed	689,022.68
Balance Outstanding Dec. 31, 1974	7,870,370.69
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	6,490,160.39
Collected in 1974	5,460,772.51
Cancelled, Abated or Adjusted 1974	20,946.88
Transfers to Tax Title Liens or Foreclosed	126,548.20
Balance December 31, 1974	881,892.80
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	2,629,396.67
Transfer From Taxes	808,023.37
Redeemed in 1974	848,932.58
Cancelled, Abated or Adjusted (1974)	178.56
Transfers to Foreclosed Property	228,547.37
Balance December 31, 1974	2,359,761.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	6,293,206.87
Transfers From Taxes or Liens	254,173.54
Sale for Cash (1974)	447,669.52
Cancelled, Abated or Adjusted (1974)	20,655.00
Balance December 31, 1974	6,079,055.89
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	37,637,490.67
Taxes Receivable	8,752,263.49
Tax Title Liens	2,359,761.53
Foreclosed Property	6,079,055.89
nergencies & Other Deferred Charges	1,211,703.65
State Aid Receivable	1,294,046.66
Other Receivables	2,484,849.90
Total	59,819,171.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	23,755,897.56
Reserves for Receivables	19,675,859.31
Surplus Dec. 31, 1974	16,387,414.92
Total	59,819,171.79

1699

Population 1970 461,940
Population 1974 471,330
S & P Rating
Moody Rating

.00 General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
PASSAIC COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	490.07	Gross Debt	5.04
Net Debt	139.19	Net Debt	1.43
Debt Service	7.92	Tax Levy Collected	95.26
Total Tax Levy	316.49	Tax Levy Cancelled, Abated or Adjusted	0.68
Municipal Expenditures	438.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	441,100.56
Municipal Clerk	261,566.69
Financial Administration	683,409.01
Assessment of Taxes	708,769.83
Collection of Taxes	709,068.01
Planning, Housing & Development	1,456,610.48
Human Resources	2,420,032.60
Elections	96,571.60
General Administration (other)	5,732,418.70
JUDICIARY	
Municipal Courts	661,519.91
PUBLIC SAFETY	
Fire Protection	10,560,256.40
Police Protection	17,495,115.58
Civil Defense & Disaster Control	95,590.59
Environmental Inspection & Control	701,643.12
Other Public Safety	183,765.48
PUBLIC WORKS	
Streets and Drainage	8,321,655.26
Sewers and Sewage Processing	2,602,964.00
Garbage and Trash Disposal	5,484,303.19
Public Buildings and Grounds	1,788,441.56
Other Public Works	316,978.04
HEALTH and WELFARE	
Health Services Except Environmental	1,972,265.83
Welfare-Public Assistance	470,069.80
Hospitals, Clinics, First Aid	74,800.00
Animal, Insect, & Rodent Control	222,021.67
Other Welfare Services	2,420.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,071,647.02
Land Reclamation & Conservation	8,447.00
Other Recreational Services	984,609.56
EDUCATION (excluding schools)	
Libraries	2,338,413.26
Other Educational Services	80,719.09
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,557,729.35
Employee Fringe Benefits	984,769.28
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,962,891.03
MUNICIPAL FUNCTIONS TOTAL	77,452,583.50
CAPITAL IMPROVEMENTS	753,800.00
DEBT SERVICE	
Principal Payments	3,733,949.32
Interest Payments	3,269,555.18
	3,145,652.50
DEFERRED CHARGES	1,964,154.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	113,011,063.96
RESERVE FOR UNCOLLECTED TAXES	9,179,767.50
EXPENDITURES TOTAL	208,611,073.46

REVENUES-REALIZED		
1974 Property, Taxes Collected		142,125,867.76
1974 Payments in Lieu of Taxes		546,805.93
Delinquent Tax & Lien Collections		4,870,949.23
Business Personalty Replacement Taxes		9,680,433.76
Taxes from Public Utilities		9,247,831.89
Other Miscellaneous Tax Revenues		16,756.98
State Aid Revenues		8,982,239.79
Federal Aid Revenues		4,083,523.02
State and Local Fiscal Assistance Act Utilized		5,781,712.95
Sale of Acquired Property		57,275.00
Other Miscellaneous Revenues		8,629,974.85
	Total	194,023,371.16
Prior Years Surplus Appropriated		9,617,201.37
REVENUES	TOTAL	203,640,572.53
Reserve For Uncollected Taxes		9,179,767.50
CAPITAL OUTLAY	TOTAL	15,745,363.88
Public Enterprises		1,095,376.92
Recreation—Culture		835,476.69
Public Works		6,720,900.97
Buildings and Grounds		3,434,274.97
Library and Education		3,659,334.33
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	103,091,610	2,612,310
Self-liquidating	57,890,555	920,747
Other	70,004,773	62,069,203
Total	230,986,938	65,602,260

ISSUED AND OUTSTANDING	
School	92,803,505.00
Self-Liquidating	40,271,360.00
Other	53,002,134.00
Total	186,076,999.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	4,583,005,340.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	11,057	4.30	$ 166,728,850
2	Residential	88,375	61.49	2,385,719,940
3	Farm	141	0.07	2,683,400
4a	Commercial	7,340	16.60	643,970,950
4b	Industrial	1,430	12.29	476,787,200
4c	Apartments	1,134	5.25	203,670,056
Total		109,477	100.00	3,879,560,396

Land Area 192.01 Sq. Miles

Net Valuation Taxable-Municipal	3,951,093,507.00
Net Valuation Taxable-County	4,874,756,581.00
State Equalized Valuation	5,077,366,175.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	75,410,069.92
Regional & Consolidated School Tax	7,648,630.19
School Taxes in Municipal Budget	2,088,349.50
County Taxes	27,803,684.98
County Library Taxes	
Local Municipal Purpose Taxes	34,610,138.48
Veteran & Senior Citizen Taxes	2,075,610.00
Total Taxes for Rate Computation	149,636,483.07
Special District Taxes	60,329.37
Bank Stock Taxes	443,333.96
Added and Omitted Taxes	1,107,974.72
Total Taxes Levied - ABSTRACT	149,172,511.12
Total Taxes Billed	149,197,898.91
1974 TAXES COLLECTED	142,125,867.76
1974 Taxes Cancelled, Abated or Adjusted	1,018,926.34
Transfer to Tax Title Liens or Foreclosed	992,919.93
Balance Outstanding Dec. 31, 1974	5,060,184.86
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	9,091,741.74
Collected in 1974	4,316,843.02
Cancelled, Abated or Adjusted 1974	60,229.44
Transfers to Tax Title Liens or Foreclosed	130,644.48
Balance December 31, 1974	4,584,024.80
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	2,390,173.19
Transfer From Taxes	1,000,909.43
Redeemed in 1974	554,106.21
Cancelled, Abated or Adjusted (1974)	5,885.83
Transfers to Foreclosed Property	34,551.94
Balance December 31, 1974	2,796,538.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	2,397,993.06
Transfers From Taxes or Liens	174,152.64
Sale for Cash (1974)	53,275.00
Cancelled, Abated or Adjusted (1974)	596,475.70
Balance December 31, 1974	1,922,395.00
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	25,762,972.03
Taxes Receivable	9,644,209.66
Tax Title Liens	2,796,538.64
Foreclosed Property	1,922,395.00
Emergencies & Other Deferred Charges	2,193,289.02
State Aid Receivable	1,131,513.72
Other Receivables	1,002,240.79
Total	44,453,158.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	18,190,487.48
Reserves for Receivables	15,365,384.09
Surplus Dec. 31, 1974	10,897,287.29
Total	44,453,158.86

1971/3000

1799

Population 1970 60,500
Population 1974 63,575
S & P Rating
Moody Rating

.00

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
SALEM COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	247.35	Gross Debt	3.53
Net Debt	79.43	Net Debt	1.13
Debt Service	2.03	Tax Levy Collected	89.04
Total Tax Levy	259.49	Tax Levy Cancelled, Abated or Adjusted	0.42
Municipal Expenditures	418.75		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	23,100.00
Municipal Clerk	17,450.00
Financial Administration	114,870.00
Assessment of Taxes	113,273.44
Collection of Taxes	113,883.32
Planning, Housing & Development	49,293.08
Human Resources	
Elections	1,450.00
General Administration (other)	487,485.07
JUDICIARY	
Municipal Courts	110,939.47
PUBLIC SAFETY	
Fire Protection	247,972.23
Police Protection	1,425,726.87
Civil Defense & Disaster Control	20,453.36
Environmental Inspection & Control	48,833.59
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,359,096.06
Sewers and Sewage Processing	171,900.00
Garbage and Trash Disposal	316,170.84
Public Buildings and Grounds	229,006.39
Other Public Works	38,500.00
HEALTH and WELFARE	
Health Services Except Environmental	54,647.56
Welfare-Public Assistance	30,614.08
Hospitals, Clinics, First Aid	32,600.00
Animal, Insect, & Rodent Control	35,470.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	112,219.00
Parks, Playgrounds, Shade Trees	27,409.60
Land Reclamation & Conservation	
Other Recreational Services	77,415.00
EDUCATION (excluding schools)	
Libraries	89,525.00
Other Educational Services	2,545,962.69
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	242,654.24
Employee Fringe Benefits	81,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	9,219,620.89
CAPITAL IMPROVEMENTS	662,500.00
DEBT SERVICE	
Principal Payments	129,115.00
Interest Payments	194,527.74
	313,427.74
DEFERRED CHARGES	188,174.89
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,188,158.38
RESERVE FOR UNCOLLECTED TAXES	1,890,541.33
EXPENDITURES TOTAL	26,810,138.23

REVENUES-REALIZED		
1974 Property Taxes Collected		14,725,800.87
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,373,249.69
Business Personalty Replacement Taxes		2,713,673.75
Taxes from Public Utilities		6,415,693.47
Other Miscellaneous Tax Revenues		
State Aid Revenues		613,737.70
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		640,944.09
Sale of Acquired Property		2,380.00
Other Miscellaneous Revenues		1,049,363.50
	Total	27,534,843.07
Prior Years Surplus Appropriated		1,207,548.04
REVENUES	TOTAL	28,742,391.11
Reserve For Uncollected Taxes		1,890,541.33
CAPITAL OUTLAY	TOTAL	1,566,479.72
Public Enterprises		502,634.91
Recreation—Culture		
Public Works		310,148.51
Buildings and Grounds		525,696.30
Library and Education		228,000.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	13,373,000	4,541,845
Self-liquidating	2,279,470	435,421
Other	72,554	72,554
Total	15,725,024	5,049,820

ISSUED AND OUTSTANDING	
School	9,677,000.00
Self-Liquidating	2,239,470.00
Other	40,000.00
Total	11,956,470.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	445,879,901.99

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7,145	4.18	$ 15,919,350
2	Residential	15,502	50.97	194,180,225
3	Farm	4,430	12.03	45,816,650
4a	Commercial	1,094	10.63	40,483,200
4b	Industrial	57	20.60	78,493,000
4c	Apartments	38,	1.59	6,073,800
Total		28,266	100.00	380,966,225

Land Area 346.56 Sq. Miles

Net Valuation Taxable-Municipal	392,850,496.00
Net Valuation Taxable-County	559,826,774.00
State Equalized Valuation	502,848,375.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	6,796,435.55
Regional & Consolidated School Tax	3,466,601.98
School Taxes in Municipal Budget	186,086.50
County Taxes	4,696,241.40
County Library Taxes	
Local Municipal Purpose Taxes	1,115,773.72
Veteran & Senior Citizen Taxes	354,390.00
Total Taxes for Rate Computation	16,615,529.15
Special District Taxes	42,792.95
Bank Stock Taxes	42,721.28
Added and Omitted Taxes	150,616.60
Total Taxes Levied - ABSTRACT	16,497,269.98
Total Taxes Billed	16,537,671.55
1974 TAXES COLLECTED	14,725,800.87
1974 Taxes Cancelled, Abated or Adjusted	68,744.21
Transfer to Tax Title Liens or Foreclosed	68,576.29
Balance Outstanding Dec. 31, 1974	1,674,550.18
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	1,358,610.23
Collected in 1974	1,241,003.49
Cancelled, Abated or Adjusted 1974	1,191.34
Transfers to Tax Title Liens or Foreclosed	25,603.71
Balance December 31, 1974	90,811.69
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	359,194.32
Transfer From Taxes	98,207.92
Redeemed in 1974	132,246.20
Cancelled, Abated or Adjusted (1974)	3,773.80
Transfers to Foreclosed Property	1,977.29
Balance December 31, 1974	319,404.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	127,984.25
Transfers From Taxes or Liens	1,977.29
Sale for Cash (1974)	2,380.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	127,581.54
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	9,688,978.21
Taxes Receivable	1,765,361.87
Tax Title Liens	319,404.95
Foreclosed Property	127,581.54
Emergencies & Other Deferred Charges	38,375.09
State Aid Receivable	299,552.56
Other Receivables	168,756.88
Total	12,408,011.10
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,500,051.13
Reserves for Receivables	2,381,105.24
Surplus Dec. 31, 1974	8,526,854.73
Total	12,408,011.10

1899

Population 1970 199,030
Population 1974 205,620
S & P Rating
Moody Rating

.00

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
SOMERSET COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	524.02	Gross Debt	3.67
Net Debt	179.26	Net Debt	1.32
Debt Service	5.28	Tax Levy Collected	95.72
Total Tax Levy	436.64	Tax Levy Cancelled, Abated or Adjusted	0.41
Municipal Expenditures	540.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	81,135.00
Municipal Clerk	38,316.00
Financial Administration	300,308.21
Assessment of Taxes	337,487.85
Collection of Taxes	436,678.61
Planning, Housing & Development	547,331.31
Human Resources	14,040.00
Elections	28,137.00
General Administration (other)	3,423,006.93
JUDICIARY	
Municipal Courts	341,863.76
PUBLIC SAFETY	
Fire Protection	1,444,904.05
Police Protection	6,551,520.00
Civil Defense & Disaster Control	33,972.96
Environmental Inspection & Control	381,389.75
Other Public Safety	15,120.00
PUBLIC WORKS	
Streets and Drainage	5,442,809.42
Sewers and Sewage Processing	1,301,100.52
Garbage and Trash Disposal	560,604.32
Public Buildings and Grounds	1,022,178.58
Other Public Works	113,780.00
HEALTH and WELFARE	
Health Services Except Environmental	492,116.85
Welfare-Public Assistance	113,926.00
Hospitals, Clinics, First Aid	40,250.00
Animal, Insect, & Rodent Control	16,995.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	438,205.05
Land Reclamation & Conservation	93,863.05
Other Recreational Services	616,823.00
EDUCATION (excluding schools)	
Libraries	577,882.00
Other Educational Services	716,579.61
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,484,091.20
Employee Fringe Benefits	425,041.29
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	27,431,457.32
CAPITAL IMPROVEMENTS	1,031,859.65
DEBT SERVICE	
Principal Payments	1,084,700.00
Interest Payments	1,358,342.49
DEFERRED CHARGES	1,049,178.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	76,347,984.87
RESERVE FOR UNCOLLECTED TAXES	4,893,484.77
EXPENDITURES TOTAL	112,165,148.16

REVENUES-REALIZED		
1974 Property Taxes Collected		86,117,757.41
1974 Payments in Lieu of Taxes		40,263.04
Delinquent Tax & Lien Collections		2,670,132.86
Business Personalty Replacement Taxes		4,270,338.71
Taxes from Public Utilities		5,940,248.93
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,159,712.01
Federal Aid Revenues		187,096.92
State and Local Fiscal Assistance Act Utilized		1,639,708.46
Sale of Acquired Property		683,930.00
Other Miscellaneous Revenues		5,178,476.83
	Total	108,087,665.17
Prior Years Surplus Appropriated		7,070,097.86
REVENUES	TOTAL	115,157,763.03
Reserve For Uncollected Taxes		4,893,484.77
CAPITAL OUTLAY	TOTAL	7,197,027.52
Public Enterprises		774,947.24
Recreation—Culture		386,149.81
Public Works		3,757,184.40
Buildings and Grounds		2,278,746.07
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	59,831,550	711,896
Self-liquidating	7,314,150	2,847,619
Other	40,603,870	33,299,228
Total	107,749,570	36,858,743

ISSUED AND OUTSTANDING	
School	55,123,211.00
Self-Liquidating	5,960,000.00
Other	29,399,126.00
Total	90,482,337.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,785,907,798.34

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	9,855	5.10	$ 114,220,380
2	Residential	46,787	67.11	1,528,031,580
3	Farm	2,414	3.40	77,429,952
4a	Commercial	2,350	11.78	268,337,750
4b	Industrial	272	9.47	215,626,770
4c	Apartments	161	3.14	71,439,900
Total		61,839	100.00	2,277,086,332

Land Area 305.55 Sq. Miles

Net Valuation Taxable-Municipal	2,307,865,286.00
Net Valuation Taxable-County	2,981,414,399.00
State Equalized Valuation	3,242,657,209.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	45,635,833.02
Regional & Consolidated School Tax	15,049,445.65
School Taxes in Municipal Budget	
County Taxes	14,590,630.20
County Library Taxes	605,170.00
Local Municipal Purpose Taxes	12,137,463.20
Veteran & Senior Citizen Taxes	1,002,590.00
Total Taxes for Rate Computation	89,021,132.07
Special District Taxes	466,506.00
Bank Stock Taxes	147,396.30
Added and Omitted Taxes	1,149,759.54
Total Taxes Levied - ABSTRACT	89,782,603.91
Total Taxes Billed	89,973,069.85
1974 TAXES COLLECTED	86,117,757.41
1974 Taxes Cancelled, Abated or Adjusted	369,254.17
Transfer to Tax Title Liens or Foreclosed	306,246.64
Balance Outstanding Dec. 31, 1974	3,179,811.63
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	3,001,515.65
Collected in 1974	2,572,725.09
Cancelled, Abated or Adjusted 1974	12,214.55
Transfers to Tax Title Liens or Foreclosed	102,076.89
Balance December 31, 1974	314,499.12
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	748,911.53
Transfer From Taxes	426,299.35
Redeemed in 1974	297,407.77
Cancelled, Abated or Adjusted (1974)	376.20
Transfers to Foreclosed Property	6,809.70
Balance December 31, 1974	870,617.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	1,327,783.24
Transfers From Taxes or Liens	6,809.70
Sale for Cash (1974)	615,501.00
Cancelled, Abated or Adjusted (1974)	88,817.12
Balance December 31, 1974	630,274.82
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	16,263,936.03
Taxes Receivable	3,494,310.75
Tax Title Liens	870,617.21
Foreclosed Property	630,274.82
Emergencies & Other Deferred Charges	875,199.59
State Aid Receivable	942,100.09
Other Receivables	883,798.95
Total	23,960,237.44
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,441,286.08
Reserves for Receivables	5,879,001.73
Surplus Dec. 31, 1974	10,639,949.63
Total	23,960,237.44

1999

Population 1970 77,975

Population 1974 85,245

S & P Rating

Moody Rating

.00

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
SUSSEX COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	533.20	Gross Debt	3.92
Net Debt	76.43	Net Debt	0.56
Debt Service	1.75	Tax Levy Collected	90.92
Total Tax Levy	502.75	Tax Levy Cancelled, Abated or Adjusted	0.11
Municipal Expenditures	610.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	175,913.97
Assessment of Taxes	247,033.71
Collection of Taxes	315,915.01
Planning, Housing & Development	212,774.15
Human Resources	1,818.00
Elections	31,668.31
General Administration (other)	1,458,844.24
JUDICIARY	
Municipal Courts	163,383.79
PUBLIC SAFETY	
Fire Protection	384,058.76
Police Protection	1,795,440.52
Civil Defense & Disaster Control	19,486.34
Environmental Inspection & Control	169,431.20
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	3,376,822.64
Sewers and Sewage Processing	183,805.15
Garbage and Trash Disposal	286,968.81
Public Buildings and Grounds	537,352.65
Other Public Works	570,493.00
HEALTH and WELFARE	
Health Services Except Environmental	186,483.54
Welfare-Public Assistance	33,837.00
Hospitals, Clinics, First Aid	26,300.00
Animal, Insect, & Rodent Control	50,364.22
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	175,827.72
Land Reclamation & Conservation	88,323.38
Other Recreational Services	129,909.89
EDUCATION (excluding schools)	
Libraries	116,135.00
Other Educational Services	41,750.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	458,238.67
Employee Fringe Benefits	155,954.83
Other Statutory Expenditures	
CETA And Other Public Employment Programs	50.00
MUNICIPAL FUNCTIONS TOTAL	11,394,384.50
CAPITAL IMPROVEMENTS	259,149.61
DEBT SERVICE	
Principal Payments	148,950.00
Interest Payments	77,066.25
DEFERRED CHARGES	577,161.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	36,006,848.93
RESERVE FOR UNCOLLECTED TAXES	4,440,716.32
EXPENDITURES TOTAL	52,645,127.67

REVENUES-REALIZED		
1974 Property Taxes Collected		39,006,130.59
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		2,990,416.65
Business Personalty Replacement Taxes		1,057,715.19
Taxes from Public Utilities		1,634,471.20
Other Miscellaneous Tax Revenues		117,253.88
State Aid Revenues		695,211.42
Federal Aid Revenues		5,000.00
State and Local Fiscal Assistance Act Utilized		975,894.02
Sale of Acquired Property		
Other Miscellaneous Revenues		1,850,482.25
	Total	48,332,575.20
Prior Years Surplus Appropriated		3,552,495.12
REVENUES	TOTAL	51,885,070.32
Reserve For Uncollected Taxes		4,440,716.32
CAPITAL OUTLAY	TOTAL	2,080,258.88
Public Enterprises		81,297.80
Recreation—Culture		
Public Works		1,283,026.38
Buildings and Grounds		715,934.70
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	39,778,064	2,934,137
Self-liquidating	2,462,904	517,201
Other	3,211,762	3,063,975
Total	45,452,730	6,515,313

ISSUED AND OUTSTANDING	
School	34,962,563.00
Self-Liquidating	1,975,320.00
Other	1,755,856.00
Total	38,693,739.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,160,626,336.02

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	23,603	11.43	$ 113,268,647
2	Residential	31,676	68.68	680,869,840
3	Farm	3,689	5.67	56,217,451
4a	Commercial	1,552	11.26	111,620,887
4b	Industrial	132	2.18	21,658,815
4c	Apartments	50	0.78	7,728,365
Total		60,702	100.00	991,364,005

Land Area 524.71 Sq. Miles

Net Valuation Taxable-Municipal	1,013,256,667.00
Net Valuation Taxable-County	1,235,083,127.00
State Equalized Valuation	1,361,295,702.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE	
Local District School Taxes	21,039,603.60
Regional & Consolidated School Tax	5,327,659.61
School Taxes in Municipal Budget	
County Taxes	9,297,835.72
County Library Taxes	335,750.00
Local Municipal Purpose Taxes	5,875,874.70
Veteran & Senior Citizen Taxes	478,630.00
Total Taxes for Rate Computation	42,355,353.63
Special District Taxes	6,000.00
Bank Stock Taxes	71,866.84
Added and Omitted Taxes	902,253.36
Total Taxes Levied - ABSTRACT	42,856,843.83
Total Taxes Billed	42,902,883.74
1974 TAXES COLLECTED	39,006,130.59
1974 Taxes Cancelled, Abated or Adjusted	45,803.51
Transfer to Tax Title Liens or Foreclosed	135,669.09
Balance Outstanding Dec. 31, 1974	3,715,280.54
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	3,019,161.38
Collected in 1974	2,595,754.77
Cancelled, Abated or Adjusted 1974	9,499.29
Transfers to Tax Title Liens or Foreclosed	41,259.95
Balance December 31, 1974	372,647.37
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	1,256,453.18
Transfer From Taxes	181,279.53
Redeemed in 1974	394,661.88
Cancelled, Abated or Adjusted (1974)	13.13
Transfers to Foreclosed Property	2,883.85
Balance December 31, 1974	1,040,173.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	272,110.46
Transfers From Taxes or Liens	3,622.64
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	275,733.10
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	8,978,786.69
Taxes Receivable	4,087,927.91
Tax Title Liens	1,040,173.85
Foreclosed Property	275,733.10
Emergencies & Other Deferred Charges	757,093.21
State Aid Receivable	337,834.41
Other Receivables	885,001.44
Total	16,362,550.61
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,683,779.94
Reserves for Receivables	6,288,836.30
Surplus Dec. 31, 1974	6,389,934.37
Total	16,362,550.61

1971/3000

2099

Population 1970 **544,090**
Population 1974 **550,625**
S & P Rating
Moody Rating

General Tax Rate Per $100.

.00 State Equalized Tax Rate

SUMMARY
UNION COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	369.23	Gross Debt	3.09
Net Debt	139.20	Net Debt	1.16
Debt Service	10.02	Tax Levy Collected	97.15
Total Tax Levy	388.32	Tax Levy Cancelled, Abated or Adjusted	0.50
Municipal Expenditures	520.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	334,470.20
Municipal Clerk	319,649.61
Financial Administration	889,416.76
Assessment of Taxes	826,894.50
Collection of Taxes	840,139.17
Planning, Housing & Development	2,454,015.23
Human Resources	5,714,180.27
Elections	48,734.36
General Administration (other)	7,196,634.84
JUDICIARY	
Municipal Courts	1,192,305.00
PUBLIC SAFETY	
Fire Protection	16,319,648.81
Police Protection	23,692,477.56
Civil Defense & Disaster Control	160,251.00
Environmental Inspection & Control	815,757.33
Other Public Safety	33,473.60
PUBLIC WORKS	
Streets and Drainage	9,946,058.99
Sewers and Sewage Processing	4,364,071.78
Garbage and Trash Disposal	4,939,589.82
Public Buildings and Grounds	2,765,406.61
Other Public Works	810,203.55
HEALTH and WELFARE	
Health Services Except Environmental	1,954,743.70
Welfare-Public Assistance	584,801.00
Hospitals, Clinics, First Aid	134,772.00
Animal, Insect, & Rodent Control	193,175.22
Other Welfare Services	222,178.50
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,925,274.56
Land Reclamation & Conservation	22,243.00
Other Recreational Services	2,208,843.94
EDUCATION (excluding schools)	
Libraries	3,808,080.80
Other Educational Services	86,276.34
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,471,510.64
Employee Fringe Benefits	2,000,482.10
Other Statutory Expenditures	
CETA And Other Public Employment Programs	993,225.51
MUNICIPAL FUNCTIONS TOTAL	105,268,986.30
CAPITAL IMPROVEMENTS	1,588,601.60
DEBT SERVICE	
Principal Payments	5,517,597.00
Interest Payments	3,908,803.03
	4,071,294.59
DEFERRED CHARGES	3,817,525.07
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	161,741,279.38
RESERVE FOR UNCOLLECTED TAXES	10,365,845.78
EXPENDITURES TOTAL	290,620,036.56

REVENUES-REALIZED		
1974 Property Taxes Collected		208,153,563.21
1974 Payments in Lieu of Taxes		321,832.87
Delinquent Tax & Lien Collections		4,128,326.30
Business Personalty Replacement Taxes		12,474,632.24
Taxes from Public Utilities		16,889,612.14
Other Miscellaneous Tax Revenues		31,571.89
State Aid Revenues		7,924,729.53
Federal Aid Revenues		5,402,295.84
State and Local Fiscal Assistance Act Utilized		6,454,635.56
Sale of Acquired Property		419,257.50
Other Miscellaneous Revenues		12,214,696.94
	Total	274,415,154.02
Prior Years Surplus Appropriated		18,107,881.42
REVENUES	TOTAL	292,523,035.44
Reserve For Uncollected Taxes		10,365,845.78
CAPITAL OUTLAY	TOTAL	11,420,264.35
Public Enterprises		1,004,125.86
Recreation—Culture		545,453.37
Public Works		6,106,688.85
Buildings and Grounds		1,577,764.74
Library and Education		2,186,231.53
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	119,834,947	
Self-liquidating	6,230,800	1,786,933
Other	77,241,096	74,861,825
Total	203,306,843	76,648,758

ISSUED AND OUTSTANDING	
School	93,630,072.00
Self-Liquidating	5,218,000.00
Other	49,369,708.00
Total	148,217,780.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	6,590,075,352.02

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7,181	1.61	$ 92,515,440
2	Residential	116,458	61.23	3,520,788,220
3	Farm	78	0.04	2,103,980
4a	Commercial	7,494	12.69	730,049,180
4b	Industrial	1,680	19.32	1,110,759,130
4c	Apartments	1,175	5.11	293,929,360
Total		134,066	100.00	5,750,145,310

Land Area **102.93** Sq. Miles

Net Valuation Taxable-Municipal	5,830,258,909.00
Net Valuation Taxable-County	7,078,647,935.00
State Equalized Valuation	7,288,962,562.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE ▼	
Local District School Taxes	102,106,764.31
Regional & Consolidated School Tax	20,094,216.33
School Taxes in Municipal Budget	3,524,899.09
County Taxes	35,870,159.45
County Library Taxes	
Local Municipal Purpose Taxes	50,311,361.87
Veteran & Senior Citizen Taxes	2,805,380.00
Total Taxes for Rate Computation	214,712,781.05
Special District Taxes	145,240.20
Bank Stock Taxes	357,575.45
Added and Omitted Taxes	1,409,538.78
Total Taxes Levied - ABSTRACT	213,819,755.48
Total Taxes Billed	214,266,965.40
1974 TAXES COLLECTED	208,153,563.21
1974 Taxes Cancelled, Abated or Adjusted	1,065,462.33
Transfer to Tax Title Liens or Foreclosed	332,234.89
Balance Outstanding Dec. 31, 1974	4,715,704.97
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	6,558,496.45
Collected in 1974	3,823,043.15
Cancelled, Abated or Adjusted 1974	857,661.50
Transfers to Tax Title Liens or Foreclosed	105,872.30
Balance December 31, 1974	1,771,919.50
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	915,116.71
Transfer From Taxes	438,409.82
Redeemed in 1974	305,283.15
Cancelled, Abated or Adjusted (1974)	1,146.73
Transfers to Foreclosed Property	7.59
Balance December 31, 1974	1,047,089.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	4,472,798.51
Transfers From Taxes or Liens	6,424.24
Sale for Cash (1974)	420,305.85
Cancelled, Abated or Adjusted (1974)	45,697.50
Balance December 31, 1974	4,013,219.40
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	48,900,842.48
Taxes Receivable	6,487,624.47
Tax Title Liens	1,047,089.06
Foreclosed Property	4,013,219.40
Emergencies & Other Deferred Charges	2,747,556.89
State Aid Receivable	738,572.84
Other Receivables	2,248,219.78
Total	66,183,124.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	29,132,997.50
Reserves for Receivables	13,796,152.71
Surplus Dec. 31, 1974	23,253,974.71
Total	66,183,124.92

1971/3000

2199

Population 1970 74,105
Population 1974 77,045
S & P Rating
Moody Rating

General Tax Rate Per $100. .00

State Equalized Tax Rate

SUMMARY
WARREN COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	384.82	Gross Debt	3.71
Net Debt	109.60	Net Debt	1.06
Debt Service	3.91	Tax Levy Collected	93.57
Total Tax Levy	338.09	Tax Levy Cancelled, Abated or Adjusted	0.29
Municipal Expenditures	449.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	13,230.08
Municipal Clerk	38,605.00
Financial Administration	93,029.73
Assessment of Taxes	175,488.01
Collection of Taxes	155,278.88
Planning, Housing & Development	293,730.79
Human Resources	12,312.00
Elections	9,475.00
General Administration (other)	1,077,374.00
JUDICIARY	
Municipal Courts	136,766.28
PUBLIC SAFETY	
Fire Protection	328,725.33
Police Protection	1,501,820.65
Civil Defense & Disaster Control	20,499.30
Environmental Inspection & Control	79,848.20
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,308,504.04
Sewers and Sewage Processing	330,349.60
Garbage and Trash Disposal	314,480.76
Public Buildings and Grounds	400,019.49
Other Public Works	74,896.00
HEALTH and WELFARE	
Health Services Except Environmental	36,030.00
Welfare-Public Assistance	29,013.00
Hospitals, Clinics, First Aid	30,875.00
Animal, Insect, & Rodent Control	15,670.91
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	188,263.97
Land Reclamation & Conservation	13,611.60
Other Recreational Services	233,112.00
EDUCATION (excluding schools)	
Libraries	229,545.77
Other Educational Services	484,699.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	379,033.49
Employee Fringe Benefits	94,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	9,098,687.88
CAPITAL IMPROVEMENTS	668,073.96
DEBT SERVICE	
Principal Payments	301,000.00
Interest Payments	180,381.32
	129,018.00
DEFERRED CHARGES	743,161.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	22,572,232.93
RESERVE FOR UNCOLLECTED TAXES	2,501,761.28
EXPENDITURES TOTAL	35,397,224.78

REVENUES-REALIZED		
1974 Property Taxes Collected		24,409,799.20
1974 Payments in Lieu of Taxes		5,120.36
Delinquent Tax & Lien Collections		1,589,419.33
Business Personalty Replacement Taxes		1,347,361.25
Taxes from Public Utilities		3,145,119.96
Other Miscellaneous Tax Revenues		
State Aid Revenues		586,197.71
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		749,912.88
Sale of Acquired Property		4,875.00
Other Miscellaneous Revenues		2,341,872.54
	Total	34,179,678.23
Prior Years Surplus Appropriated		2,752,319.78
REVENUES	TOTAL	36,931,998.01
Reserve For Uncollected Taxes		2,501,761.28
CAPITAL OUTLAY	TOTAL	1,462,513.76
Public Enterprises		32,700.00
Recreation—Culture		477,960.73
Public Works		612,266.84
Buildings and Grounds		339,586.19
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	24,418,548	4,340,421
Self-liquidating	1,091,250	
Other	4,138,368	4,103,368
Total	29,648,166	8,443,789

ISSUED AND OUTSTANDING	
School	17,597,934.00
Self-Liquidating	1,024,000.00
Other	3,377,000.00
Total	21,998,934.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	798,766,409.66

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	6,009	5.41	$ 35,210,883
2	Residential	20,018	59.90	389,682,435
3	Farm	3,318	8.23	53,505,114
4a	Commercial	1,562	12.20	79,356,427
4b	Industrial	185	10.73	69,797,104
4c	Apartments	74	3.53	22,948,472
Total		31,166	100.00	650,500,435

Land Area 361.55 Sq. Miles

Net Valuation Taxable-Municipal	662,996,815.00
Net Valuation Taxable-County	885,093,641.00
State Equalized Valuation	941,971,079.00
State Equalization Ratio	

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE ▼	
Local District School Taxes	13,464,193.97
Regional & Consolidated School Tax	2,751,530.37
School Taxes in Municipal Budget	78,563.25
County Taxes	6,142,040.80
County Library Taxes	128,707.00
Local Municipal Purpose Taxes	3,127,478.00
Veteran & Senior Citizen Taxes	468,443.50
Total Taxes for Rate Computation	26,160,956.89
Special District Taxes	7,197.54
Bank Stock Taxes	53,942.16
Added and Omitted Taxes	294,563.98
Total Taxes Levied - ABSTRACT	26,048,217.07
Total Taxes Billed	26,088,542.83
1974 TAXES COLLECTED	24,409,799.20
1974 Taxes Cancelled, Abated or Adjusted	76,296.34
Transfer to Tax Title Liens or Foreclosed	96,948.53
Balance Outstanding Dec. 31, 1974	1,505,498.76
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	1,731,308.17
Collected in 1974	1,540,454.82
Cancelled, Abated or Adjusted 1974	18,723.60
Transfers to Tax Title Liens or Foreclosed	51,047.73
Balance December 31, 1974	121,082.02
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	242,346.88
Transfer From Taxes	154,845.72
Redeemed in 1974	48,964.51
Cancelled, Abated or Adjusted (1974)	69.47
Transfers to Foreclosed Property	179.96
Balance December 31, 1974	347,978.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	188,094.96
Transfers From Taxes or Liens	
Sale for Cash (1974)	5,175.00
Cancelled, Abated or Adjusted (1974)	302.46
Balance December 31, 1974	182,617.50
CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	16,571,101.75
Taxes Receivable	1,626,580.78
Tax Title Liens	347,978.66
Foreclosed Property	182,617.50
nergencies & Other Deferred Charges	363,473.68
State Aid Receivable	438,160.46
Other Receivables	279,131.38
Total	19,809,044.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	8,728,455.93
Reserves for Receivables	2,436,308.32
Surplus Dec. 31, 1974	8,644,279.96
Total	19,809,044.21

1971/3000

0101

ABSECON CITY — ATLANTIC COUNTY

Form of Government:
City Charter Act, (P.L. 1899, c.52)
Number of Members on Governing Body 7

Population 1970	6,135
Population 1974	6,570
S & P Rating	/
Moody Rating	BAA
General Tax Rate Per $100.	3.99
State Equalized Tax Rate	2.87

PER CAPITA:		PER CENT:	
Gross Debt	1,301.07	Gross Debt	17.23
Net Debt	595.43	Net Debt	7.89
Debt Service	15.57	Tax Levy Collected	96.03
Total Tax Levy	256.65	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	136.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,850.00
Assessment of Taxes	15,745.00
Collection of Taxes	16,219.00
Planning, Housing & Development	9,204.00
Human Resources	
Elections	1,100.00
General Administration (other)	76,655.00
JUDICIARY	
Municipal Courts	8,311.00
PUBLIC SAFETY	
Fire Protection	21,900.00
Police Protection	216,339.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	5,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	145,466.23
Sewers and Sewage Processing	3,250.00
Garbage and Trash Disposal	66,400.00
Public Buildings and Grounds	13,500.00
Other Public Works	16,646.00
HEALTH and WELFARE	
Health Services Except Environmental	1,415.00
Welfare-Public Assistance	1,500.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	2,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	35,770.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	5,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	34,989.00
Employee Fringe Benefits	10,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	17,028.00
MUNICIPAL FUNCTIONS TOTAL	733,287.23
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	46,000.00
Interest Payments	56,263.50
TYPE I SCHL DEBT *MEMO	75,878.50
DEFERRED CHARGES	1,443.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,362,185.15
RESERVE FOR UNCOLLECTED TAXES	58,649.39
EXPENDITURES TOTAL	2,257,829.20

REVENUES-REALIZED		
1974 Property Taxes Collected		1,637,511.18
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		56,816.44
Business Personalty Replacement Taxes		22,065.10
Taxes from Public Utilities		137,681.81
Other Miscellaneous Tax Revenues		
State Aid Revenues		72,046.33
Federal Aid Revenues		17,028.00
State and Local Fiscal Assistance Act Utilized		44,000.00
Sale of Acquired Property		52,760.00
Other Miscellaneous Revenues		109,884.83
	Total	2,149,793.69
Prior Years Surplus Appropriated		240,000.00
REVENUES	TOTAL	2,389,793.69
Reserve For Uncollected Taxes		58,649.39
CAPITAL OUTLAY	TOTAL	768,641.54
Public Enterprises		
Recreation—Culture		
Public Works		753,016.54
Buildings and Grounds		15,625.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	813,000	
Self-liquidating		
Other	7,735,000	3,912,000
Total	8,548,000	3,912,000
ISSUED AND OUTSTANDING		
School		813,000.00
Self-Liquidating		
Other		89,000.00
Total		902,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		49,600,604.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	661	4.40	1,851,000.00
2	Residential	1905	79.06	33,237,900.00
3	Farm			
4a	Commercial	165	13.34	5,610,600.00
4b	Industrial	1	.11	48,300.00
4c	Apartments	1	3.08	1,296,000.00
Total		2733		42,043,800.00

Land Area 5.70 Sq. Miles

Net Valuation Taxable-Municipal	42,671,281.00
Net Valuation Taxable-County	54,268,073.00
State Equalized Valuation	58,944,896.00
State Equalization Ratio	72.11

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.46	
Local District School Taxes		865,913.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	38,868.50
County Taxes	.76	448,685.12
County Library Taxes	.01	8,718.53
Local Municipal Purpose Taxes	.49	287,055.81
Veteran & Senior Citizen Taxes	.08	49,960.00
Total Taxes for Rate Computation	2.87	1,699,200.96
Special District Taxes		
Bank Stock Taxes		5,461.29
Added and Omitted Taxes		31,482.40
Total Taxes Levied - ABSTRACT		1,686,184.65
Totol Taxes Billed		1,705,254.65
1974 TAXES COLLECTED		1,637,511.18
1974 Taxes Cancelled, Abated or Adjusted		510.00
Transfer to Tax Title Liens or Foreclosed		3,467.31
Balance Outstanding Dec. 31, 1974		63,766.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		56,137.01
Collected in 1974		53,986.22
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		2,150.79
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		6,477.42
Transfer From Taxes		5,912.98
Redeemed in 1974		2,830.22
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		9,560.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		244,524.92
Transfers From Taxes or Liens		
Sale for Cash (1974)		52,760.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		191,764.92

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	408,355.15
Taxes Receivable	63,766.16
Tax Title Liens	9,560.18
Foreclosed Property	191,764.92
Emergencies & Other Deferred Charges	67,000.00
State Aid Receivable	21,918.88
Other Receivables	3,261.52
Total	765,626.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	181,950.13
Reserves for Receivables	268,352.78
Surplus Dec. 31, 1974	315,323.90
Total	765,626.81

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1001

Population 1970 2,140
Population 1974 2,295
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.08
State Equalized Tax Rate 3.25

ALEXANDRIA TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	477.89	Gross Debt	3.56
Net Debt	37.06	Net Debt	.28
Debt Service		Tax Levy Collected	87.14
Total Tax Levy	516.70	Tax Levy Cancelled, Abated or Adjusted	1.21
Municipal Expenditures	144.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,200.00
Assessment of Taxes	3,600.00
Collection of Taxes	5,000.00
Planning, Housing & Development	6,000.00
Human Resources	
Elections	800.00
General Administration (other)	21,500.00
JUDICIARY	
Municipal Courts	3,300.00
PUBLIC SAFETY	
Fire Protection	7,080.00
Police Protection	8,500.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	5,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	96,586.90
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	800.00
Welfare-Public Assistance	300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,451.67
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,455.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	174,723.57
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,125,054.78
RESERVE FOR UNCOLLECTED TAXES	154,410.20
EXPENDITURES TOTAL	1,456,788.55

REVENUES-REALIZED		
1974 Property Taxes Collected		1,034,204.34
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		141,491.50
Business Personalty Replacement Taxes		33,161.65
Taxes from Public Utilities		68,413.29
Other Miscellaneous Tax Revenues		
State Aid Revenues		13,875.84
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		11,636.90
Sale of Acquired Property		
Other Miscellaneous Revenues		68,505.49
	Total	1,371,289.01
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	1,471,289.01
Reserve For Uncollected Taxes		154,410.20
CAPITAL OUTLAY	TOTAL	58,616.14
Public Enterprises		
Recreation—Culture		
Public Works		57,708.17
Buildings and Grounds		907.97
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,096,760	85,056
Self-liquidating		
Other		
Total	1,096,760	85,056
ISSUED AND OUTSTANDING		
School		99,160.00
Self-Liquidating		
Other		
Total		99,160.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		30,818,133.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	190	7.25	2,077,800.00
2	Residential	584	58.72	16,836,650.00
3	Farm	314	29.30	8,399,150.00
4a	Commercial	25	4.03	1,156,800.00
4b	Industrial	3	.56	161,800.00
4c	Apartments	1	.14	41,000.00
Total		1117		28,673,200.00

Land Area	28.20 Sq. Miles	
Net Valuation Taxable-Municipal		28,985,903.00
Net Valuation Taxable-County		34,145,008.00
State Equalized Valuation		36,284,711.00
State Equalization Ratio		79.71

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.68	610,336.16
Regional & Consolidated School Tax	.98	355,513.46
School Taxes in Municipal Budget		
County Taxes	.42	151,529.73
County Library Taxes	.02	7,675.43
Local Municipal Purpose Taxes	.12	42,047.34
Veteran & Senior Citizen Taxes	.04	15,140.00
Total Taxes for Rate Computation	3.26	1,182,242.12
Special District Taxes		
Bank Stock Taxes		354.02
Added and Omitted Taxes		18,363.81
Total Taxes Levied - ABSTRACT		1,185,819.95
Total Taxes Billed		1,186,873.69
1974 TAXES COLLECTED		1,034,204.34
1974 Taxes Cancelled, Abated or Adjusted		14,348.60
Transfer to Tax Title Liens or Foreclosed		8,281.20
Balance Outstanding Dec. 31, 1974		130,039.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		130,662.72
Collected in 1974		113,700.88
Cancelled, Abated or Adjusted 1974		4,138.82
Transfers to Tax Title Liens or Foreclosed		11,732.77
Balance December 31, 1974		1,090.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		28,041.06
Transfer From Taxes		20,981.61
Redeemed in 1974		27,790.62
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		21,232.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		579,947.61
Taxes Receivable		131,129.80
Tax Title Liens		21,232.05
Foreclosed Property		
Emergencies & Other Deferred Charges		7,481.67
State Aid Receivable		24,142.12
Other Receivables		3,091.77
Total		767,025.02
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		362,580.01
Reserves for Receivables		155,453.62
Surplus Dec. 31, 1974		248,991.39
Total		767,025.02

2101

Population 1970 1,140
Population 1974 1,220
S & P Rating
Moody Rating

General Tax Rate Per $100 5.48
State Equalized Tax Rate 2.60

ALLAMUCHY TOWNSHIP — WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service .16
Total Tax Levy 554.50
Municipal Expenditures 110.62

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 96.61
Tax Levy Cancelled, Abated or Adjusted .74

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,500.00
Assessment of Taxes	2,900.00
Collection of Taxes	3,800.00
Planning, Housing & Development	11,500.00
Human Resources	
Elections	
General Administration (other)	21,100.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	1,200.00
Police Protection	450.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	3,625.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	29,150.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	17,850.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,900.00
Welfare-Public Assistance	700.00
Hospitals, Clinics, First Aid	1,250.00
Animal, Insect, & Rodent Control	550.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	175.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,450.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	101,300.00
CAPITAL IMPROVEMENTS *MEMO*	18,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	200.00
DEFERRED CHARGES	350.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	672,349.31
RESERVE FOR UNCOLLECTED TAXES	33,108.61
EXPENDITURES TOTAL	807,307.92

REVENUES-REALIZED	
1974 Property Taxes Collected	647,977.49
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	17,687.58
Business Personalty Replacement Taxes	34,334.28
Taxes from Public Utilities	65,279.61
Other Miscellaneous Tax Revenues	
State Aid Revenues	5,910.83
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	17,850.00
Sale of Acquired Property	
Other Miscellaneous Revenues	24,432.74
Total	813,472.53
Prior Years Surplus Appropriated	35,000.00
REVENUES TOTAL	848,472.53
Reserve For Uncollected Taxes	33,108.61
CAPITAL OUTLAY TOTAL	8,000.00
Public Enterprises	
Recreation—Culture	
Public Works	8,000.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	21,998,274.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	171	4.53	541,540.00
2	Residential	277	47.96	5,739,285.00
3	Farm	184	16.81	2,011,975.00
4a	Commercial	16	11.07	1,325,175.00
4b	Industrial	1	.53	63,300.00
4c	Apartments	1	19.09	2,284,800.00
Total		650		11,966,075.00

Land Area 20.30 Sq. Miles	
Net Valuation Taxable-Municipal	12,225,204.00
Net Valuation Taxable-County	24,148,955.00
State Equalized Valuation	25,441,632.00
State Equalization Ratio	47.52

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.92	494,127.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	165,750.06
County Library Taxes	.02	5,591.23
Local Municipal Purpose Taxes		-202.77
Veteran & Senior Citizen Taxes	.02	4,160.00
Total Taxes for Rate Computation	2.60	669,425.52
Special District Taxes		6,881.02
Bank Stock Taxes		236.55
Added and Omitted Taxes		4,112.53
Total Taxes Levied - ABSTRACT		676,495.62
Total Taxes Billed		670,737.10
1974 TAXES COLLECTED		647,977.49
1974 Taxes Cancelled, Abated or Adjusted		4,938.85
Transfer to Tax Title Liens or Foreclosed		37.27
Balance Outstanding Dec. 31, 1974		17,783.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		22,762.99
Collected in 1974		17,187.58
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		5,575.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		7,076.20
Transfer From Taxes		37.27
Redeemed in 1974		500.00
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		6,613.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	455,793.68
Taxes Receivable	23,358.90
Tax Title Liens	6,613.47
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	
Other Receivables	415.86
Total	486,181.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	254,642.46
Reserves for Receivables	30,388.23
Surplus Dec. 31, 1974	201,151.22
Total	486,181.91

1971/3000

0201

Population 1970	6,250
Population 1974	6,380
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 4.19

State Equalized Tax Rate 3.82

ALLENDALE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,366.88	Gross Debt	9.37
Net Debt	817.08	Net Debt	5.60
Debt Service	50.29	Tax Levy Collected	94.90
Total Tax Levy	628.43	Tax Levy Cancelled, Abated or Adjusted	.69
Municipal Expenditures	281.34		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	3,812,331.63
Financial Administration	4,700.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	11,675.00	Delinquent Tax & Lien Collections	113,770.72
Collection of Taxes	11,300.00	Business Personalty Replacement Taxes	31,459.46
Planning, Housing & Development	7,600.00	Taxes from Public Utilities	194,554.98
Human Resources	4,725.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	24,203.67
General Administration (other)	117,318.50	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	42,538.15
Municipal Courts	6,725.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	409,484.63
Fire Protection	38,600.00	Total	4,628,343.24
Police Protection	299,520.00	Prior Years Surplus Appropriated	90,223.05
Civil Defense & Disaster Control	600.00	REVENUES TOTAL	4,718,566.29
Environmental Inspection & Control	9,300.00	Reserve For Uncollected Taxes	152,002.54
Other Public Safety		CAPITAL OUTLAY TOTAL	110,197.18
PUBLIC WORKS			
Streets and Drainage	133,308.75	Public Enterprises	50,357.43
Sewers and Sewage Processing	222,700.00	Recreation—Culture	
Garbage and Trash Disposal	106,400.00	Public Works	59,839.75
Public Buildings and Grounds	121,700.00	Buildings and Grounds	
Other Public Works	32,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	17,725.00	All Other	
Welfare-Public Assistance	700.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	36,005.00		
Land Reclamation & Conservation			
Other Recreational Services	44,261.15		
EDUCATION (excluding schools)			
Libraries	25,322.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	49,750.00		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	1,301,935.40		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	79,685.00		
Interest Payments	241,177.00		
DEFERRED CHARGES	20,168.95		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,930,430.65		
RESERVE FOR UNCOLLECTED TAXES	152,002.54		
EXPENDITURES TOTAL	4,725,399.54		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,282,707	
Self-liquidating	225,000	
Other	5,212,965	5,212,965
Total	8,720,672	5,212,965

ISSUED AND OUTSTANDING	
School	3,282,707.00
Self-Liquidating	225,000.00
Other	4,585,315.00
Total	8,093,022.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	93,100,444.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	129	3.21	3,030,040.00
2	Residential	1567	89.41	84,497,700.00
3	Farm	8	.20	193,300.00
4a	Commercial	41	5.93	5,601,100.00
4b	Industrial	5	1.25	1,178,800.00
4c	Apartments			
Total		1750		94,500,940.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	95,043,161.00
Net Valuation Taxable-County	94,431,718.00
State Equalized Valuation	104,117,273.00
State Equalization Ratio	91.25

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.39	1,444,145.41
Regional & Consolidated School Tax	1.07	1,118,016.38
School Taxes in Municipal Budget		
County Taxes	.35	368,268.86
County Library Taxes		
Local Municipal Purpose Taxes	.98	1,016,260.10
Veteran & Senior Citizen Taxes	.03	29,410.00
Total Taxes for Rate Computation	3.82	3,976,100.75
Special District Taxes		
Bank Stock Taxes		3,718.39
Added and Omitted Taxes		58,975.98
Total Taxes Levied - ABSTRACT		4,009,385.12
Total Taxes Billed		4,017,369.89
1974 TAXES COLLECTED		3,812,331.63
1974 Taxes Cancelled, Abated or Adjusted		27,672.38
Transfer to Tax Title Liens or Foreclosed		129.89
Balance Outstanding Dec. 31, 1974		177,235.99

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	115,989.84
Collected in 1974	113,770.72
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	2,219.12

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	997.58
Transfer From Taxes	129.89
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	1,127.47

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	4,900.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	4,900.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	356,004.56
Taxes Receivable	179,455.11
Tax Title Liens	1,127.47
Foreclosed Property	4,900.00
Emergencies & Other Deferred Charges	26,956.75
State Aid Receivable	4,671.52
Other Receivables	2,916.00
Total	576,031.41

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	161,898.54
Reserves for Receivables	188,398.58
Surplus Dec. 31, 1974	225,734.29
Total	576,031.41

1971/3000

1301

Population 1970 1,015
Population 1974 985
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.09
State Equalized Tax Rate 2.58

ALLENHURST BOROUGH — MONMOUTH CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:	
Gross Debt	457.53
Net Debt	434.33
Debt Service	38.71
Total Tax Levy	493.40
Municipal Expenditures	576.13

PER CENT:	
Gross Debt	2.59
Net Debt	2.46
Tax Levy Collected	98.87
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,400.00
Assessment of Taxes	1,450.00
Collection of Taxes	400.00
Planning, Housing & Development	1,500.00
Human Resources	
Elections	500.00
General Administration (other)	89,530.00
JUDICIARY	
Municipal Courts	3,410.00
PUBLIC SAFETY	
Fire Protection	16,000.00
Police Protection	128,200.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	35,305.56
Sewers and Sewage Processing	
Garbage and Trash Disposal	37,600.00
Public Buildings and Grounds	9,150.00
Other Public Works	9,000.00
HEALTH and WELFARE	
Health Services Except Environmental	10,450.00
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	100.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	107,000.00
Parks, Playgrounds, Shade Trees	4,500.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	35,820.00
Employee Fringe Benefits	6,690.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,275.00
MUNICIPAL FUNCTIONS TOTAL	507,430.56
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	29,800.00
Interest Payments	8,325.75
DEFERRED CHARGES	11,966.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	263,668.09
RESERVE FOR UNCOLLECTED TAXES	9,966.61
EXPENDITURES TOTAL	831,157.69

REVENUES-REALIZED		
1974 Property Taxes Collected		480,554.24
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		3,602.03
Business Personalty Replacement Taxes		10,023.99
Taxes from Public Utilities		58,959.08
Other Miscellaneous Tax Revenues		
State Aid Revenues		11,287.41
Federal Aid Revenues		1,512.74
State and Local Fiscal Assistance Act Utilized		
Sale of Acquired Property		
Other Miscellaneous Revenues		273,703.07
	Total	839,642.56
Prior Years Surplus Appropriated		52,000.00
REVENUES	TOTAL	891,642.56
Reserve For Uncollected Taxes		9,966.61
CAPITAL OUTLAY	TOTAL	44,927.56
Public Enterprises		30,406.68
Recreation—Culture		
Public Works		
Buildings and Grounds		14,520.88
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	260,000	243,231
Other	190,663	184,588
Total	450,663	427,819

ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		186,000.00
	Total	186,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		17,380,807.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	12	1.28	196,800.00
2	Residential	285	71.97	11,082,900.00
3	Farm			
4a	Commercial	25	19.02	2,929,600.00
4b	Industrial	2	6.32	973,400.00
4c	Apartments	5	1.41	217,250.00
Total		329		15,399,950.00

Land Area	.30 Sq. Miles	
Net Valuation Taxable-Municipal		15,628,392.00
Net Valuation Taxable-County		18,218,859.00
State Equalized Valuation		18,607,571.00
State Equalization Ratio		83.80

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.78	145,218.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	114,398.48
County Library Taxes	.02	4,051.61
Local Municipal Purpose Taxes	1.15	215,122.05
Veteran & Senior Citizen Taxes	.02	4,040.00
Total Taxes for Rate Computation	2.58	482,830.14
Special District Taxes		
Bank Stock Taxes		7,211.82
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		486,001.96
Total Taxes Billed		486,035.35
1974 TAXES COLLECTED		480,554.24
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		5,481.11

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	3,602.03
Collected in 1974	3,602.03
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	389,721.95
Taxes Receivable	5,481.11
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	3,400.00
State Aid Receivable	8,000.00
Other Receivables	6,269.67
Total	412,872.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	184,706.41
Reserves for Receivables	11,750.78
Surplus Dec. 31, 1974	216,415.54
Total	412,872.73

1302

Population 1970 1,605
Population 1974 1,760
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.18
State Equalized Tax Rate 3.82

ALLENTOWN BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	867.57	Gross Debt	11.99
Net Debt	44.55	Net Debt	.62
Debt Service		Tax Levy Collected	94.93
Total Tax Levy	366.36	Tax Levy Cancelled, Abated or Adjusted	1.57
Municipal Expenditures	132.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,855.00
Assessment of Taxes	4,353.00
Collection of Taxes	3,300.00
Planning, Housing & Development	275.00
Human Resources	200.00
Elections	447.00
General Administration (other)	42,518.00
JUDICIARY	
Municipal Courts	3,450.00
PUBLIC SAFETY	
Fire Protection	11,550.00
Police Protection	34,400.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	3,772.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	20,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	16,300.00
Public Buildings and Grounds	6,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,500.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	11,845.36
Parks, Playgrounds, Shade Trees	1,050.00
Land Reclamation & Conservation	7,835.00
Other Recreational Services	1,500.00
EDUCATION (excluding schools)	
Libraries	2,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,600.00
Employee Fringe Benefits	1,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	185,950.36
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,819.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	517,133.45
RESERVE FOR UNCOLLECTED TAXES	44,264.74
EXPENDITURES TOTAL	751,168.45

REVENUES-REALIZED		
1974 Property Taxes Collected		612,715.69
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		16,998.18
Business Personalty Replacement Taxes		5,655.12
Taxes from Public Utilities		23,080.95
Other Miscellaneous Tax Revenues		
State Aid Revenues		13,903.22
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		11,845.36
Sale of Acquired Property		
Other Miscellaneous Revenues		36,799.38
	Total	720,997.90
Prior Years Surplus Appropriated		90,000.00
REVENUES	TOTAL	810,997.90
Reserve For Uncollected Taxes		44,264.74
CAPITAL OUTLAY	TOTAL	70,992.68
Public Enterprises		70,992.68
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	200,930	
Self-liquidating	1,326,000	78,401
Other		
Total	1,526,930	78,401

ISSUED AND OUTSTANDING	
School	200,930.00
Self-Liquidating	443,000.00
Other	
Total	643,930.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	12,738,219.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	74	3.84	436,700.00
2	Residential	478	84.27	9,595,425.00
3	Farm	5	.57	65,300.00
4a	Commercial	36	10.63	1,210,200.00
4b	Industrial	1	.45	51,700.00
4c	Apartments	1	.23	26,700.00
Total		595		11,386,025.00

Land Area	.60 Sq. Miles
Net Valuation Taxable-Municipal	11,754,095.00
Net Valuation Taxable-County	15,197,328.00
State Equalized Valuation	15,798,379.00
State Equalization Ratio	73.79

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.63	418,327.88
School Taxes in Municipal Budget		
County Taxes	.60	95,425.91
County Library Taxes	.02	3,379.66
Local Municipal Purpose Taxes	.51	81,957.23
Veteran & Senior Citizen Taxes	.06	9,070.00
Total Taxes for Rate Computation	3.82	608,160.68
Special District Taxes		
Bank Stock Taxes		2,782.77
Added and Omitted Taxes		42,916.32
Total Taxes Levied - ABSTRACT		644,789.77
Total Taxes Billed		645,411.20
1974 TAXES COLLECTED		612,715.69
1974 Taxes Cancelled, Abated or Adjusted		10,160.45
Transfer to Tax Title Liens or Foreclosed		1,901.06
Balance Outstanding Dec. 31, 1974		20,634.00

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	18,718.93
Collected in 1974	16,494.66
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	1,684.72
Balance December 31, 1974	539.55
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	30.91
Transfer From Taxes	3,854.44
Redeemed in 1974	503.52
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	3,381.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	8,700.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	8,700.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	348,417.71
Taxes Receivable	21,173.55
Tax Title Liens	3,381.83
Foreclosed Property	8,700.00
Emergencies & Other Deferred Charges	3,815.00
State Aid Receivable	10,000.01
Other Receivables	2,179.45
Total	397,667.55
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	211,473.42
Reserves for Receivables	35,434.83
Surplus Dec. 31, 1974	150,759.30
Total	397,667.55

1701

Population 1970 2,555
Population 1974 2,630
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.67
State Equalized Tax Rate 2.81

ALLOWAY TOWNSHIP — SALEM CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 123.95
Net Debt
Debt Service
Total Tax Levy 218.76
Municipal Expenditures 102.30

PER CENT:
Gross Debt 1.65
Net Debt
Tax Levy Collected 84.43
Tax Levy Cancelled, Abated or Adjusted .76

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,675.00
Assessment of Taxes	2,758.44
Collection of Taxes	1,758.32
Planning, Housing & Development	3,860.08
Human Resources	
Elections	
General Administration (other)	20,146.03
JUDICIARY	
Municipal Courts	2,039.55
PUBLIC SAFETY	
Fire Protection	17,136.85
Police Protection	12,106.59
Civil Defense & Disaster Control	943.36
Environmental Inspection & Control	677.84
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	70,416.04
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	6,966.26
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	292.56
Welfare-Public Assistance	474.08
Hospitals, Clinics, First Aid	700.00
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	803.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	0
MUNICIPAL FUNCTIONS TOTAL	149,054.00
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principol Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	573,681.91
RESERVE FOR UNCOLLECTED TAXES	120,000.00
EXPENDITURES TOTAL	842,735.91

REVENUES-REALIZED	
1974 Property, Taxes Collected	487,021.81
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	76,500.00
Business Personalty Replacement Taxes	14,207.00
Taxes from Public Utilities	80,659.50
Other Miscellaneous Tax Revenues	
State Aid Revenues	36,031.42
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	14,054.00
Sale of Acquired Property	
Other Miscellaneous Revenues	19,689.92
Total	728,163.65
Prior Years Surplus Appropriated	110,000.00
REVENUES TOTAL	838,163.65
Reserve For Uncollected Taxes	120,000.00
CAPITAL OUTLAY TOTAL	47,279.44
Public Enterprises	
Recreation—Culture	
Public Works	13,145.64
Buildings and Grounds	34,133.80
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	326,000	
Self-liquidating		
Other		
Total	326,000	

ISSUED AND OUTSTANDING	
School	46,000.00
Self-Liquidating	
Other	
Total	46,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	19,746,718.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	582	10.15	2,207,400.00
2	Residential	627	58.69	12,762,100.00
3	Farm	485	27.18	5,910,400.00
4a	Commercial	26	3.99	866,700.00
4b	Industrial			
4c	Apartments			
Total		1720		21,746,600.00

Land Area 34.35 Sq. Miles

Net Valuation Taxable-Municipal	22,087,110.00
Net Valuation Taxable-County	20,514,645.00
State Equalized Valuation	20,931,931.00
State Equalization Ratio	105.61

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.95	
Local District School Taxes		408,669.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.79	165,012.91
County Library Taxes		
Local Municipal Purpose Taxes		-383.54
Veteran & Senior Citizen Taxes	.07	15,510.00
Total Taxes for Rate Computation	2.81	588,808.37
Special District Taxes		
Bank Stock Taxes		383.54
Added and Omitted Taxes		1,646.98
Total Taxes Levied - ABSTRACT		575,328.89
Total Taxes Billed		576,841.86
1974 TAXES COLLECTED		487,021.81
1974 Taxes Cancelled, Abated or Adjusted		4,390.93
Transfer to Tax Title Liens or Foreclosed		2,945.74
Balance Outstanding Dec. 31, 1974		82,483.38

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	80,285.57
Collected in 1974	72,706.68
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	2,524.69
Balance December 31, 1974	5,054.20
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	5,075.41
Transfer From Taxes	5,804.35
Redeemed in 1974	3,793.32
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	7,086.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	244,957.80
Taxes Receivable	87,537.58
Tax Title Liens	7,086.44
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	7,217.67
Other Receivables	11,158.97
Total	357,958.46
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	27,374.08
Reserves for Receivables	105,782.99
Surplus Dec. 31, 1974	224,801.39
Total	357,958.46

1971/3000

2102

Population 1970 2,835
Population 1974 2,875
S & P Rating
Moody Rating

General Tax Rate Per $100 2.99
State Equalized Tax Rate 2.30

ALPHA BOROUGH — WARREN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 345.14
Net Debt .36
Debt Service 171.32
Total Tax Levy 92.64
Municipal Expenditures

PER CENT:
Gross Debt 5.27
Net Debt .01
Tax Levy Collected 95.69
Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,430.00
Assessment of Taxes	3,782.00
Collection of Taxes	2,616.00
Planning, Housing & Development	9,700.00
Human Resources	
Elections	700.00
General Administration (other)	29,741.00
JUDICIARY	
Municipal Courts	2,275.00
PUBLIC SAFETY	
Fire Protection	10,140.00
Police Protection	30,000.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	48,025.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	38,015.00
Public Buildings and Grounds	13,359.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	900.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,360.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	5,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	209,293.00
CAPITAL IMPROVEMENTS *NEMC*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,038.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	490,412.35
RESERVE FOR UNCOLLECTED TAXES	53,000.00
EXPENDITURES TOTAL	756,743.52

REVENUES-REALIZED	
1974 Property Taxes Collected	471,619.28
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	42,579.98
Business Personalty Replacement Taxes	29,251.26
Taxes from Public Utilities	35,933.25
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,049.66
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	11,015.00
Sale of Acquired Property	
Other Miscellaneous Revenues	128,784.85
Total	740,233.28
Prior Years Surplus Appropriated	92,892.51
REVENUES TOTAL	833,125.79
Reserve For Uncollected Taxes	53,000.00
CAPITAL OUTLAY TOTAL	32,700.00
Public Enterprises	32,700.00
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	280,000	
Self-liquidating	711,250	
Other	1,037	1,037
Total	992,287	1,037

ISSUED AND OUTSTANDING	
School	280,000.00
Self-Liquidating	671,000.00
Other	
Total	951,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	18,845,396.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	110	1.37	231,400.00
2	Residential	687	68.08	11,502,350.00
3	Farm	9	1.59	268,400.00
4a	Commercial	45	9.96	1,682,975.00
4b	Industrial	15	11.33	1,914,900.00
4c	Apartments	5	7.66	1,294,900.00
Total		871		16,894,925.00

Land Area 1.70 Sq. Miles	
Net Valuation Taxable-Municipal	17,007,094.00
Net Valuation Taxable-County	20,288,075.00
State Equalized Valuation	22,054,784.00
State Equalization Ratio	77.01

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	$	
Local District School Taxes	1.58	348,638.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	141,474.35
County Library Taxes		
Local Municipal Purpose Taxes		-1,119.06
Veteran & Senior Citizen Taxes	.09	19,450.00
Total Taxes for Rate Computation	2.31	508,443.29
Special District Taxes		300.00
Bank Stock Taxes		1,119.06
Added and Omitted Taxes		2,139.34
Total Taxes Levied - ABSTRACT		492,551.69
Total Taxes Billed		492,876.12
1974 TAXES COLLECTED		471,619.28
1974 Taxes Cancelled, Abated or Adjusted		272.02
Transfer to Tax Title Liens or Foreclosed		290.03
Balance Outstanding Dec. 31, 1974		20,694.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		39,900.78
Collected in 1974		39,078.50
Cancelled, Abated or Adjusted 1974		37.63
Transfers to Tax Title Liens or Foreclosed		60.00
Balance December 31, 1974		724.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		6,683.80
Transfer From Taxes		350.03
Redeemed in 1974		3,501.48
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,532.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		794.16
Transfers From Taxes or Liens		
Sale for Cash (1974)		300.00
Cancelled, Abated or Adjusted (1974)		302.46
Balance December 31, 1974		192.50
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		391,141.11
Taxes Receivable		21,419.44
Tax Title Liens		3,532.35
Foreclosed Property		192.50
Emergencies & Other Deferred Charges		11,580.00
State Aid Receivable		7,989.14
Other Receivables		489.13
Total		436,343.67
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		207,406.53
Reserves for Receivables		25,633.42
Surplus Dec. 31, 1974		203,303.72
Total		436,343.67

0202

Population 1970 1,350
Population 1974 1,395
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.79
State Equalized Tax Rate 1.68

ALPINE BOROUGH —BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 365.59
Net Debt
Debt Service
Total Tax Levy 729.39
Municipal Expenditures 330.83

PER CENT:
Gross Debt .95
Net Debt
Tax Levy Collected 93.90
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,500.00
Assessment of Taxes	6,510.00
Collection of Taxes	3,640.00
Planning, Housing & Development	3,900.00
Human Resources	
Elections	350.00
General Administration (other)	44,110.00
JUDICIARY	
Municipal Courts	4,925.00
PUBLIC SAFETY	
Fire Protection	21,000.00
Police Protection	174,121.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	3,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	79,600.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	20,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,185.00
Welfare-Public Assistance	300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	200.00
Land Reclamation & Conservation	
Other Recreational Services	5,100.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	23,200.00
Employee Fringe Benefits	4,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	411,091.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,929.62
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	907,433.64
RESERVE FOR UNCOLLECTED TAXES	46,493.29
EXPENDITURES TOTAL	1,368,947.55

REVENUES-REALIZED	
1974 Property Taxes Collected	919,534.56
1974 Payments in Lieu of Taxes	1,410.01
Delinquent Tax & Lien Collections	53,765.68
Business Personalty Replacement Taxes	9,417.11
Taxes from Public Utilities	103,997.75
Other Miscellaneous Tax Revenues	
State Aid Revenues	5,981.90
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	9,421.00
Sale of Acquired Property	
Other Miscellaneous Revenues	80,546.03
Total	1,184,074.04
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	1,384,074.04
Reserve For Uncollected Taxes	46,493.29

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	510,000	
Self-liquidating		
Other		
Total	510,000	

ISSUED AND OUTSTANDING	
School	510,000.00
Self-Liquidating	
Other	
Total	510,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	53,799,157.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	132	14.81	7,999,100.00
2	Residential	378	75.72	40,897,000.00
3	Farm			
4a	Commercial	25	9.47	5,116,200.00
4b	Industrial			
4c	Apartments			
Total		535		54,012,300.00

Land Area 6.20 Sq. Miles

Net Valuation Taxable-Municipal	54,375,586.00
Net Valuation Taxable-County	58,124,843.00
State Equalized Valuation	57,884,372.00
State Equalization Ratio	93.90

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.10	637,362.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	226,771.14
County Library Taxes		
Local Municipal Purpose Taxes	.17	99,494.13
Veteran & Senior Citizen Taxes	.01	5,070.00
Total Taxes for Rate Computation	1.67	968,697.77
Special District Taxes		43,300.00
Bank Stock Taxes		
Added and Omitted Taxes		10,567.83
Total Taxes Levied - ABSTRACT		1,017,495.60
Total Taxes Billed		979,265.60
1974 TAXES COLLECTED		919,534.56
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		59,731.04

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	62,220.21
Collected in 1974	53,765.68
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	8,454.53
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	534,611.83
Taxes Receivable	68,185.57
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	9,313.08
State Aid Receivable	642.00
Other Receivables	11,404.38
Total	624,156.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	126,154.90
Reserves for Receivables	79,589.95
Surplus Dec. 31, 1974	418,412.01
Total	624,156.86

1971/3000

1901

Population 1970 815
Population 1974 835
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.13
State Equalized Tax Rate 2.82

ANDOVER BOROUGH — SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	83.87	Gross Debt	1.03
Net Debt	5.99	Net Debt	.07
Debt Service		Tax Levy Collected	83.10
Total Tax Levy	271.32	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	130.58		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	188,258.60
Financial Administration	2,071.10	1974 Payments in Lieu of Taxes	
Assessment of Taxes	1,426.16	Delinquent Tax & Lien Collections	28,763.69
Collection of Taxes	2,200.00	Business Personalty Replacement Taxes	10,730.33
Planning, Housing & Development	15,003.00	Taxes from Public Utilities	20,695.25
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	3,846.81
General Administration (other)	14,384.43	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	7,912.00
Municipal Courts	2,909.84	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	10,717.30
Fire Protection	7,000.00	Total	270,923.98
Police Protection	3,700.00	Prior Years Surplus Appropriated	35,000.00
Civil Defense & Disaster Control	800.00	REVENUES TOTAL	305,923.98
Environmental Inspection & Control		Reserve For Uncollected Taxes	38,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	4,415.43
PUBLIC WORKS			
Streets and Drainage	5,028.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	585.00	Public Works	
Public Buildings and Grounds	3,658.77	Buildings and Grounds	4,415.43
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,000.00	All Other	
Welfare-Public Assistance	225.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	250.00	ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	375.00	School 65,035	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 5,000 — 5,000	
Beaches and Boardwalks		Total 70,035 — 5,000	
Parks, Playgrounds, Shade Trees	7,417.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	350.00	School	65,035.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	65,035.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	500.00	FOR NET DEBT COMPUTATION	6,769,744.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land — 52 — 1.76 — 61,850.00	
MUNICIPAL FUNCTIONS TOTAL	68,883.30	2 Residential — 185 — 64.64 — 2,272,400.00	
CAPITAL IMPROVEMENTS *MEMO*	1,000.00	3 Farm — 12 — 4.72 — 166,210.00	
DEBT SERVICE		4a Commercial — 44 — 22.40 — 787,600.00	
Principal Payments		4b Industrial — 3 — 3.47 — 121,900.00	
Interest Payments		4c Apartments — 2 — 3.00 — 105,500.00	
		Total 298 — 3,515,460.00	
DEFERRED CHARGES	2,146.94	Land Area 1.40 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	220,702.36	Net Valuation Taxable-Municipal	3,665,910.00
RESERVE FOR UNCOLLECTED TAXES	38,000.00	Net Valuation Taxable-County	7,505,903.00
EXPENDITURES TOTAL	329,732.60	State Equalized Valuation	7,792,054.00
		State Equalization Ratio	46.01

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.02	161,229.14
School Taxes in Municipal Budget		
County Taxes	.72	57,093.00
County Library Taxes	.03	2,380.22
Local Municipal Purpose Taxes	.01	460.78
Veteran & Senior Citizen Taxes	.04	3,440.00
Total Taxes for Rate Computation	2.82	224,603.14
Special District Taxes		
Bank Stock Taxes		914.35
Added and Omitted Taxes		4,472.44
Total Taxes Levied - ABSTRACT		226,549.93
Total Taxes Billed		226,549.93
1974 TAXES COLLECTED		188,258.60
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		38,291.33
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		29,659.69
Collected in 1974		27,426.02
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		2,233.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,730.84
Transfer From Taxes		
Redeemed in 1974		1,337.67
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,393.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		100,916.74
Taxes Receivable		40,525.00
Tax Title Liens		1,393.17
Foreclosed Property		
Emergencies & Other Deferred Charges		20,982.36
State Aid Receivable		14,778.50
Other Receivables		45.83
Total		178,641.60
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		57,134.95
Reserves for Receivables		41,964.00
Surplus Dec. 31, 1974		79,542.65
Total		178,641.60

1962

Population 1970 3,055
Population 1974 3,295
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.31
State Equalized Tax Rate 2.98

ANDOVER TOWNSHIP — SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 143.97
Net Debt 14.69
Debt Service
Total Tax Levy 469.30
Municipal Expenditures 200.07

PER CENT:
Gross Debt 1.07
Net Debt .11
Tax Levy Collected 85.25
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,050.00
Assessment of Taxes	8,900.00
Collection of Taxes	10,200.00
Planning, Housing & Development	20,286.00
Human Resources	
Elections	
General Administration (other)	68,800.00
JUDICIARY	
Municipal Courts	3,350.00
PUBLIC SAFETY	
Fire Protection	7,100.00
Police Protection	49,414.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	3,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	149,300.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,000.00
Public Buildings and Grounds	6,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,680.00
Welfare-Public Assistance	2,100.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	1,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	370,280.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	23,336.07
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,373,429.68
RESERVE FOR UNCOLLECTED TAXES	265,617.39
EXPENDITURES TOTAL	2,032,663.14

REVENUES-REALIZED	
1974 Property Taxes Collected	1,318,272.22
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	193,126.62
Business Personalty Replacement Taxes	52,549.86
Taxes from Public Utilities	68,148.35
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,859.20
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	32,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	77,711.43
Total	1,760,667.68
Prior Years Surplus Appropriated	225,000.00
REVENUES TOTAL	1,985,667.68
Reserve For Uncollected Taxes	265,617.39
CAPITAL OUTLAY TOTAL	113,877.38
Public Enterprises	
Recreation—Culture	
Public Works	35,147.75
Buildings and Grounds	78,729.63
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	425,965	
Self-liquidating		
Other	48,400	48,400
Total	474,365	48,400

ISSUED AND OUTSTANDING	
School	425,965.00
Self-Liquidating	
Other	
Total	425,965.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	44,340,301.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	551	11.56	4,070,400.00
2	Residential	963	63.98	22,531,100.00
3	Farm	109	5.44	1,917,920.00
4a	Commercial	65	15.26	5,372,700.00
4b	Industrial	8	1.97	693,500.00
4c	Apartments	1	1.79	629,600.00
Total		1697		35,215,220.00

Land Area 21.20 Sq. Miles

Net Valuation Taxable-Municipal	35,419,157.00
Net Valuation Taxable-County	48,350,058.00
State Equalized Valuation	51,056,506.00
State Equalization Ratio	69.25

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.02	1,033,166.65
School Taxes in Municipal Budget		
County Taxes	.64	326,610.50
County Library Taxes	.03	13,652.53
Local Municipal Purpose Taxes	.26	133,832.30
Veteran & Senior Citizen Taxes	.04	17,980.00
Total Taxes for Rate Computation	2.99	1,525,241.98
Special District Taxes		
Bank Stock Taxes		1,822.96
Added and Omitted Taxes		37,243.62
Total Taxes Levied - ABSTRACT		1,546,328.56
Total Taxes Billed		1,546,328.56
1974 TAXES COLLECTED		1,318,272.22
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		228,056.34

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	179,995.73
Collected in 1974	158,900.44
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	.04
Balance December 31, 1974	21,095.25
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	50,066.79
Transfer From Taxes	.04
Redeemed in 1974	34,226.18
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	15,840.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	10,100.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	10,100.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	643,849.71
Taxes Receivable	249,151.59
Tax Title Liens	15,840.65
Foreclosed Property	10,100.00
Emergencies & Other Deferred Charges	1,280.00
State Aid Receivable	5,267.06
Other Receivables	31,571.75
Total	957,060.76
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	173,777.70
Reserves for Receivables	306,663.99
Surplus Dec. 31, 1974	476,619.07
Total	957,060.76

1303

Population 1970 16,550
Population 1974 16,790
S & P Rating BBB
Moody Rating BA

General Tax Rate Per $100. 6.75
State Equalized Tax Rate 5.45

ASBURY PARK CITY — MONMOUTH CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 378.26
Net Debt 184.82
Debt Service 72.38
Total Tax Levy 350.16
Municipal Expenditures 407.10

PER CENT:
Gross Debt 6.93
Net Debt 3.38
Tax Levy Collected 89.32
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	77,908.79
Assessment of Taxes	30,991.07
Collection of Taxes	34,672.58
Planning, Housing & Development	45,427.57
Human Resources	297,124.00
Elections	5,500.00
General Administration (other)	702,201.27
JUDICIARY	
Municipal Courts	57,382.58
PUBLIC SAFETY	
Fire Protection	640,863.26
Police Protection	1,047,465.60
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	49,493.76
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	524,943.57
Sewers and Sewage Processing	215,915.91
Garbage and Trash Disposal	250,603.79
Public Buildings and Grounds	38,277.42
Other Public Works	31,250.89
HEALTH and WELFARE	
Health Services Except Environmental	141,171.16
Welfare-Public Assistance	45,513.28
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	59,117.56
Land Reclamation & Conservation	
Other Recreational Services	48,606.35
EDUCATION (excluding schools)	
Libraries	128,595.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	393,139.52
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	106,274.05
MUNICIPAL FUNCTIONS TOTAL	4,974,438.98
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	871,000.00
Interest Payments	344,296.75
TYPE I SCHL DEBT *MEMO	276,755.50
DEFERRED CHARGES	12,900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,223,079.77
RESERVE FOR UNCOLLECTED TAXES	632,651.00
EXPENDITURES TOTAL	10,058,366.50

REVENUES-REALIZED		
1974 Property Taxes Collected		5,251,361.37
1974 Payments in Lieu of Taxes		74,994.09
Delinquent Tax & Lien Collections		461,186.97
Business Personalty Replacement Taxes		428,788.72
Taxes from Public Utilities		286,524.52
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,139,369.75
Federal Aid Revenues		98,764.85
State and Local Fiscal Assistance Act Utilized		480,623.18
Sale of Acquired Property		139,903.14
Other Miscellaneous Revenues		968,144.99
	Total	9,329,661.58
Prior Years Surplus Appropriated		102,000.00
REVENUES	TOTAL	9,431,661.58
Reserve For Uncollected Taxes		632,651.00
CAPITAL OUTLAY	TOTAL	314,928.55
Public Enterprises		
Recreation—Culture		
Public Works		34,137.52
Buildings and Grounds		140,791.03
Library and Education		140,000.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,187,871	
Self-liquidating	59,975	
Other	3,103,171	3,103,171
Total	6,351,017	3,103,171

ISSUED AND OUTSTANDING	
School	3,170,000.00
Self-Liquidating	59,000.00
Other	2,351,000.00
Total	5,580,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	91,691,175.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	212	2.45	1,917,600.00
2	Residential	2265	35.77	27,996,280.00
3	Farm			
4a	Commercial	414	28.26	22,118,900.00
4b	Industrial	6	.65	504,950.00
4c	Apartments	346	32.88	25,733,850.00
Total		3243		78,271,580.00

Land Area	1.50 Sq. Miles
Net Valuation Taxable-Municipal	86,914,207.00
Net Valuation Taxable-County	106,980,178.00
State Equalized Valuation	105,658,281.00
State Equalization Ratio	80.79

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.31	2,480,715.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	78,521.97
County Taxes	.62	663,842.80
County Library Taxes		
Local Municipal Purpose Taxes	2.42	2,600,653.12
Veteran & Senior Citizen Taxes	.04	41,480.00
Total Taxes for Rate Computation	5.46	5,865,212.89
Special District Taxes		
Bank Stock Taxes		24,637.27
Added and Omitted Taxes		30,813.04
Total Taxes Levied - ABSTRACT		5,879,183.20
Total Taxes Billed		5,879,183.20
1974 TAXES COLLECTED		5,251,361.37
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		627,821.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		490,245.06
Collected in 1974		375,148.57
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		115,096.49
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		360,064.74
Transfer From Taxes		
Redeemed in 1974		86,038.40
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		274,026.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		186,803.14
Transfers From Taxes or Liens		
Sale for Cash (1974)		139,903.14
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		46,900.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	280,021.02
Taxes Receivable	742,918.32
Tax Title Liens	274,026.34
Foreclosed Property	46,900.00
Emergencies & Other Deferred Charges	144,223.49
State Aid Receivable	219,784.82
Other Receivables	82,890.03
Total	1,790,764.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	534,586.22
Reserves for Receivables	1,146,734.69
Surplus Dec. 31, 1974	109,443.11
Total	1,790,764.02

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0102

Population 1970	47,880		
Population 1974	44,455	General Tax Rate Per $100	6.58
S & P Rating	BBB		
Moody Rating	BAA	State Equalized Tax Rate	5.74

ATLANTIC CITY — ATLANTIC CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	334.94	Gross Debt	4.50
Net Debt	209.11	Net Debt	2.81
Debt Service	22.50	Tax Levy Collected	80.70
Total Tax Levy	478.50	Tax Levy Cancelled, Abated or Adjusted	2.64
Municipal Expenditures	637.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	60,143.45
Financial Administration	391,717.67
Assessment of Taxes	78,957.80
Collection of Taxes	290,481.45
Planning, Housing & Development	70,227.74
Human Resources	2,046,036.84
Elections	8,500.00
General Administration (other)	1,902,861.89
JUDICIARY	
Municipal Courts	181,843.00
PUBLIC SAFETY	
Fire Protection	3,565,139.56
Police Protection	4,346,005.14
Civil Defense & Disaster Control	31,574.58
Environmental Inspection & Control	575,650.82
Other Public Safety	18,497.94
PUBLIC WORKS	
Streets and Drainage	814,092.46
Sewers and Sewage Processing	1,320,478.34
Garbage and Trash Disposal	805,409.07
Public Buildings and Grounds	1,986,874.84
Other Public Works	67,220.32
HEALTH and WELFARE	
Health Services Except Environmental	21,531.69
Welfare-Public Assistance	257,127.35
Hospitals, Clinics, First Aid	125,000.00
Animal, Insect, & Rodent Control	52,600.00
Other Welfare Services	17,450.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	879,851.62
Parks, Playgrounds, Shade Trees	488,931.96
Land Reclamation & Conservation	
Other Recreational Services	243,879.93
EDUCATION (excluding schools)	
Libraries	200,000.00
Other Educational Services	1,950.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,917,104.02
Employee Fringe Benefits	498,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	38,611.80
MUNICIPAL FUNCTIONS TOTAL	23,303,751.28
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	665,000.00
Interest Payments	336,101.66
TYPE I SCHL DEBT *MEMO	68,437.20
DEFERRED CHARGES	1,002,367.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,783,288.89
RESERVE FOR UNCOLLECTED TAXES	3,079,154.33
EXPENDITURES TOTAL	36,169,663.76

REVENUES-REALIZED		
1974 Property Taxes Collected		17,213,882.09
1974 Payments in Lieu of Taxes		281,650.96
Delinquent Tax & Lien Collections		1,904,910.14
Business Personalty Replacement Taxes		1,339,329.69
Taxes from Public Utilities		1,928,471.83
Other Miscellaneous Tax Revenues		7,111.78
State Aid Revenues		2,133,082.87
Federal Aid Revenues		131,803.84
State and Local Fiscal Assistance Act Utilized		1,271,945.91
Sale of Acquired Property		
Other Miscellaneous Revenues		5,303,054.81
	Total	31,515,243.92
Prior Years Surplus Appropriated		318,193.53
REVENUES	TOTAL	31,833,437.45
Reserve For Uncollected Taxes		3,079,154.33
CAPITAL OUTLAY	TOTAL	1,184,607.06
Public Enterprises		61,091.09
Recreation—Culture		
Public Works		102.03
Buildings and Grounds		1,123,413.94
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,652,000	
Self-liquidating	731,000	150,455
Other	10,520,000	9,154,000
Total	14,903,000	9,304,455

ISSUED AND OUTSTANDING	
School	240,000.00
Self-Liquidating	731,000.00
Other	8,005,000.00
Total	8,976,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	331,514,007.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2311	3.23	9,835,020.00
2	Residential	8308	23.72	72,215,950.00
3	Farm			
4a	Commercial	2305	62.39	189,922,470.00
4b	Industrial	27	.31	956,800.00
4c	Apartments	450	10.34	31,474,150.00
Total		13401		304,404,390.00

Land Area 11.84 Sq. Miles

Net Valuation Taxable-Municipal	321,884,590.00
Net Valuation Taxable-County	357,511,735.00
State Equalized Valuation	366,118,661.00
State Equalization Ratio	87.34

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.31	
Local District School Taxes		4,829,889.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	68,437.20
County Taxes	.78	2,884,962.19
County Library Taxes		
Local Municipal Purpose Taxes	3.57	13,156,279.87
Veteran & Senior Citizen Taxes	.06	208,380.00
Total Taxes for Rate Computation	5.74	21,147,948.76
Special District Taxes		
Bank Stock Taxes		65,779.55
Added and Omitted Taxes		285,692.07
Total Taxes Levied - ABSTRACT		21,291,040.38
Total Taxes Billed		21,331,680.16
1974 TAXES COLLECTED		17,213,882.09
1974 Taxes Cancelled, Abated or Adjusted		562,256.78
Transfer to Tax Title Liens or Foreclosed		589,923.02
Balance Outstanding Dec. 31, 1974		2,965,618.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		2,350,051.36
Collected in 1974		1,611,484.60
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		311,863.11
Balance December 31, 1974		426,703.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,112,746.26
Transfer From Taxes		930,716.60
Redeemed in 1974		293,425.54
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,750,037.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,301,492.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,301,492.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,614,902.86
Taxes Receivable	3,392,321.92
Tax Title Liens	2,750,037.32
Foreclosed Property	1,301,492.00
Emergencies & Other Deferred Charges	739,209.45
State Aid Receivable	361,919.12
Other Receivables	872,054.25
Total	11,031,936.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,716,031.43
Reserves for Receivables	8,315,905.49
Surplus Dec. 31, 1974	
Total	11,031,936.92

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1304

Population 1970 5,115
Population 1974 5,250
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.41
State Equalized Tax Rate 3.22

ATLANTIC HIGHLANDS — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	410.25	Gross Debt	4.31
Net Debt	249.19	Net Debt	2.62
Debt Service	20.29	Tax Levy Collected	94.87
Total Tax Levy	345.11	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	211.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	36,040.00
Financial Administration	8,398.00
Assessment of Taxes	29,759.41
Collection of Taxes	17,641.04
Planning, Housing & Development	4,145.00
Human Resources	
Elections	1,000.00
General Administration (other)	67,054.00
JUDICIARY	
Municipal Courts	11,900.00
PUBLIC SAFETY	
Fire Protection	31,176.00
Police Protection	258,396.21
Civil Defense & Disaster Control	1,700.00
Environmental Inspection & Control	4,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	139,436.26
Sewers and Sewage Processing	41,299.65
Garbage and Trash Disposal	28,371.84
Public Buildings and Grounds	23,800.00
Other Public Works	12,000.00
HEALTH and WELFARE	
Health Services Except Environmental	11,350.00
Welfare-Public Assistance	6,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	29,200.00
Land Reclamation & Conservation	
Other Recreational Services	1,200.00
EDUCATION (excluding schools)	
Libraries	13,748.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	40,225.00
Employee Fringe Benefits	20,391.59
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	838,582.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	56,513.00
DEFERRED CHARGES	4,520.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,397,673.08
RESERVE FOR UNCOLLECTED TAXES	162,229.84
EXPENDITURES TOTAL	2,509,517.92

REVENUES-REALIZED		
1974 Property Taxes Collected		1,718,925.92
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		66,453.83
Business Personalty Replacement Taxes		28,203.48
Taxes from Public Utilities		135,967.85
Other Miscellaneous Tax Revenues		
State Aid Revenues		20,934.84
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		66,104.00
Sale of Acquired Property		15,510.00
Other Miscellaneous Revenues		159,932.13
	Total	2,212,032.05
Prior Years Surplus Appropriated		290,000.00
REVENUES	TOTAL	2,502,032.05
Reserve For Uncollected Taxes		162,229.84
CAPITAL OUTLAY	TOTAL	74,014.10
Public Enterprises		34,691.00
Recreation—Culture		
Public Works		38,230.10
Buildings and Grounds		1,093.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	411,902	
Self-liquidating	620,400	186,761
Other	1,121,500	1,121,500
Total	2,153,802	1,308,261

ISSUED AND OUTSTANDING	
School	411,902.00
Self-Liquidating	490,800.00
Other	1,036,500.00
Total	1,939,202.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	49,982,950.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	226	2.59	853,800.00
2	Residential	1278	74.65	24,648,150.00
3	Farm			
4a	Commercial	90	12.07	3,986,700.00
4b	Industrial	3	.44	143,700.00
4c	Apartments	7	10.26	3,386,300.00
Total		1604		33,018,650.00

Land Area	1.20 Sq. Miles
Net Valuation Taxable-Municipal	33,754,857.00
Net Valuation Taxable-County	53,055,708.00
State Equalized Valuation	56,136,626.00
State Equalization Ratio	59.60

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.77	433,324.00
Regional & Consolidated School Tax	1.09	619,755.94
School Taxes in Municipal Budget		
County Taxes	.59	332,807.00
County Library Taxes	.02	11,786.14
Local Municipal Purpose Taxes	.70	397,995.00
Veteran & Senior Citizen Taxes	.05	27,480.00
Total Taxes for Rate Computation	3.22	1,823,148.08
Special District Taxes		
Bank Stock Taxes		5,341.00
Added and Omitted Taxes		10,796.80
Total Taxes Levied - ABSTRACT		1,811,805.88
Total Taxes Billed		1,811,805.88
1974 TAXES COLLECTED		1,718,925.92
1974 Taxes Cancelled, Abated or Adjusted		1,313.81
Transfer to Tax Title Liens or Foreclosed		5,896.22
Balance Outstanding Dec. 31, 1974		85,669.93
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		68,087.28
Collected in 1974		64,138.83
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		3,948.45
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		7,498.71
Transfer From Taxes		6,188.88
Redeemed in 1974		2,315.00
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		11,372.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		61,400.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		15,510.00
Cancelled, Abated or Adjusted (1974)		9,090.00
Balance December 31, 1974		36,800.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		430,450.16
Taxes Receivable		89,618.38
Tax Title Liens		11,372.59
Foreclosed Property		36,800.00
Emergencies & Other Deferred Charges		24,000.00
State Aid Receivable		14,811.00
Other Receivables		11,374.41
Total		618,426.54
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		95,284.55
Reserves for Receivables		149,165.38
Surplus Dec. 31, 1974		373,976.61
Total		618,426.54

1971/3000

0401

Population 1970 10,805
Population 1974 10,735
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.93
State Equalized Tax Rate 3.28

AUDUBON BOROUGH – CAMDEN CO.

Form of Government:
Commission (1911)

Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 203.02
Net Debt 49.38
Debt Service 4.49
Total Tax Levy 274.99
Municipal Expenditures 103.73

PER CENT:
Gross Debt 2.63
Net Debt .64
Tax Levy Collected 98.86
Tax Levy Cancelled, Abated or Adjusted .12

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,400.00
Assessment of Taxes	8,000.00
Collection of Taxes	33,816.00
Planning, Housing & Development	2,634.00
Human Resources	500.00
Elections	2,400.00
General Administration (other)	92,635.00
JUDICIARY	
Municipal Courts	14,010.00
PUBLIC SAFETY	
Fire Protection	33,350.00
Police Protection	280,853.00
Civil Defense & Disaster Control	7,200.00
Environmental Inspection & Control	1,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	155,424.00
Sewers and Sewage Processing	62,976.00
Garbage and Trash Disposal	91,988.00
Public Buildings and Grounds	45,836.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,250.00
Welfare-Public Assistance	1,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,000.00
Land Reclamation & Conservation	
Other Recreational Services	6,200.00
EDUCATION (excluding schools)	
Libraries	31,250.00
Other Educational Services	200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	69,388.78
Employee Fringe Benefits	20,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	19,832.00
MUNICIPAL FUNCTIONS TOTAL	1,003,742.78
CAPITAL IMPROVEMENTS *MEMO*	13,000.00
DEBT SERVICE	
Principal Payments	27,530.00
Interest Payments	20,915.00
DEFERRED CHARGES	8,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,516,416.08
RESERVE FOR UNCOLLECTED TAXES	58,566.35
EXPENDITURES TOTAL	3,635,170.21

REVENUES-REALIZED		
1974 Property Taxes Collected		2,933,315.13
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		29,277.65
Business Personalty Replacement Taxes		125,858.20
Taxes from Public Utilities		188,396.29
Other Miscellaneous Tax Revenues		
State Aid Revenues		50,908.96
Federal Aid Revenues		13,024.66
State and Local Fiscal Assistance Act Utilized		44,482.50
Sale of Acquired Property		
Other Miscellaneous Revenues		133,636.00
	Total	3,518,899.39
Prior Years Surplus Appropriated		210,000.00
REVENUES	TOTAL	3,728,899.39
Reserve For Uncollected Taxes		58,566.35
CAPITAL OUTLAY	TOTAL	82.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		82.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,657,000	
Self-liquidating		
Other	532,530	532,530
Total	2,189,530	532,530
ISSUED AND OUTSTANDING		
School		1,657,000.00
Self-Liquidating		
Other		457,530.00
Total		2,114,530.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		83,351,948.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	59	.32	166,000.00
2	Residential	2956	74.12	37,866,750.00
3	Farm			
4a	Commercial	141	21.34	10,904,150.00
4b	Industrial	3	.29	150,650.00
4c	Apartments	11	3.92	2,004,250.00
Total		3170		51,091,800.00

Land Area 1.48 Sq. Miles

Net Valuation Taxable-Municipal	51,412,365.00
Net Valuation Taxable-County	85,091,189.00
State Equalized Valuation	92,547,040.00
State Equalization Ratio	55.40

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.80	1,674,334.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.91	842,081.33
County Library Taxes		
Local Municipal Purpose Taxes	.47	438,331.40
Veteran & Senior Citizen Taxes	.10	91,840.00
Total Taxes for Rate Computation	3.28	3,046,587.48
Special District Taxes		
Bank Stock Taxes		7,651.49
Added and Omitted Taxes		3,319.32
Total Taxes Levied - ABSTRACT		2,965,718.29
Total Taxes Billed		2,967,214.07
1974 TAXES COLLECTED		2,933,315.13
1974 Taxes Cancelled, Abated or Adjusted		3,412.71
Transfer to Tax Title Liens or Foreclosed		1,497.33
Balance Outstanding Dec. 31, 1974		28,988.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		24,674.58
Collected in 1974		23,901.25
Cancelled, Abated or Adjusted 1974		1.06
Transfers to Tax Title Liens or Foreclosed		772.27
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		7,480.40
Transfer From Taxes		2,425.56
Redeemed in 1974		5,376.40
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,529.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		285.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		285.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	1,164,154.73
Taxes Receivable	28,988.90
Tax Title Liens	4,529.56
Foreclosed Property	285.00
Emergencies & Other Deferred Charges	38,788.78
State Aid Receivable	27,257.60
Other Receivables	
Total	1,264,004.57
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	991,117.31
Reserves for Receivables	33,803.46
Surplus Dec. 31, 1974	239,083.80
Total	1,264,004.57

0402

Population 1970 1,495
Population 1974 1,460
S & P Rating
Moody Rating

General Tax Rate Per $100. 8.78
State Equalized Tax Rate 8.78

AUDUBON PARK BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 89.38
Municipal Expenditures 64.06

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	130,429.00
Financial Administration	3,450.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	325.00	Delinquent Tax & Lien Collections	
Collection of Taxes	325.00	Business Personalty Replacement Taxes	6,525.63
Planning, Housing & Development		Taxes from Public Utilities	5,981.83
Human Resources	400.00	Other Miscellaneous Tax Revenues	
Elections	830.00	State Aid Revenues	5,503.08
General Administration (other)	10,415.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	6,972.13
Municipal Courts	3,000.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	3,260.64
Fire Protection	5,650.00	Total	158,672.31
Police Protection	54,899.00	Prior Years Surplus Appropriated	10,000.00
Civil Defense & Disaster Control	50.00	REVENUES TOTAL	168,672.31
Environmental Inspection & Control		Reserve For Uncollected Taxes	
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	400.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,495.00	All Other	
Welfare-Public Assistance	800.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	600.00	School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees	400.00	ISSUED AND OUTSTANDING	
Land Reclamation & Conservation		School	
Other Recreational Services	500.00	Self-Liquidating	
EDUCATION (excluding schools)		Other	
Libraries	1,400.00	Total	
Other Educational Services		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,445,458.00
STATUTORY EXPENDITURES		REAL PROPERTY VALUATIONS	
Pensions & F. I. C. A.	6,360.41	Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
Employee Fringe Benefits	2,200.00	1 Vacant Land	
Other Statutory Expenditures		2 Residential	
CETA And Other Public Employment Programs		3 Farm	
MUNICIPAL FUNCTIONS TOTAL	93,499.41	4a Commercial 1	1,445,458.00
CAPITAL IMPROVEMENTS *MEMO*		4b Industrial	
DEBT SERVICE		4c Apartments	
Principal Payments		Total 1	1,445,458.00
Interest Payments		Land Area .15 Sq. Miles	
DEFERRED CHARGES	24.59	Net Valuation Taxable-Municipal	1,485,524.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	64,654.56	Net Valuation Taxable-County	1,525,415.00
RESERVE FOR UNCOLLECTED TAXES		State Equalized Valuation	1,485,524.00
EXPENDITURES TOTAL	158,178.56	State Equalization Ratio	100.00

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	3.29	48,944.00
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.03	15,265.33
County Library Taxes	.03	445.23
Local Municipal Purpose Taxes	4.43	65,845.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	8.78	130,499.56
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		130,499.56
Total Taxes Billed		130,429.00
1974 TAXES COLLECTED		130,429.00
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		
Collected in 1974		
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		62,724.93
Taxes Receivable		
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		99.99
State Aid Receivable		
Other Receivables		643.12
Total		63,468.04
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		39,466.59
Reserves for Receivables		643.12
Surplus Dec. 31, 1974		23,358.33
Total		63,468.04

0501

Population 1970	1,305
Population 1974	1,865
S & P Rating	BBB
Moody Rating	

General Tax Rate Per $100. 2.42

State Equalized Tax Rate 1.42

AVALON BOROUGH — CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:	
Gross Debt	2,507.45
Net Debt	1,806.64
Debt Service	81.29
Total Tax Levy	1,411.73
Municipal Expenditures	1,288.10

PER CENT:	
Gross Debt	3.37
Net Debt	2.43
Tax Levy Collected	94.72
Tax Levy Cancelled, Abated or Adjusted	.12

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	30,835.00
Financial Administration	19,720.00
Assessment of Taxes	21,255.00
Collection of Taxes	29,810.00
Planning, Housing & Development	4,680.00
Human Resources	
Elections	1,000.00
General Administration (other)	160,357.00
JUDICIARY	
Municipal Courts	9,900.00
PUBLIC SAFETY	
Fire Protection	20,345.00
Police Protection	286,774.54
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	42,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	380,473.40
Sewers and Sewage Processing	144,410.00
Garbage and Trash Disposal	132,000.00
Public Buildings and Grounds	106,525.00
Other Public Works	25,724.50
HEALTH and WELFARE	
Health Services Except Environmental	1,700.00
Welfare-Public Assistance	410.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	6,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	172,135.46
Parks, Playgrounds, Shade Trees	82,058.00
Land Reclamation & Conservation	
Other Recreational Services	13,999.10
EDUCATION (excluding schools)	
Libraries	4,325.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	70,500.00
Employee Fringe Benefits	37,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,805,887.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	78,000.00
Interest Payments	73,600.84
DEFERRED CHARGES	257,360.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,148,691.25
RESERVE FOR UNCOLLECTED TAXES	187,453.00
EXPENDITURES TOTAL	3,550,992.09

REVENUES-REALIZED		
1974 Property Taxes Collected		2,487,262.76
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		76,950.13
Business Personalty Replacement Taxes		22,275.78
Taxes from Public Utilities		125,306.13
Other Miscellaneous Tax Revenues		
State Aid Revenues		9,789.68
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		28,300.00
Sale of Acquired Property		7,960.00
Other Miscellaneous Revenues		522,761.98
	Total	3,280,606.46
Prior Years Surplus Appropriated		570,000.00
REVENUES	TOTAL	3,850,606.46
Reserve For Uncollected Taxes		187,453.00
CAPITAL OUTLAY	TOTAL	2,437,963.67
Public Enterprises		442,995.36
Recreation—Culture		
Public Works		1,994,968.31
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	261,000	
Self-liquidating	1,046,000	
Other	3,369,387	3,369,387
Total	4,676,387	3,369,387

ISSUED AND OUTSTANDING	
School	261,000.00
Self-Liquidating	1,046,000.00
Other	2,008,000.00
Total	3,315,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	138,883,088.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1200	10.33	10,906,750.00
2	Residential	2915	77.70	82,014,450.00
3	Farm			
4a	Commercial	101	11.28	11,905,900.00
4b	Industrial			
4c	Apartments	11	.69	723,800.00
Total		4227		105,550,900.00

Land Area 5.02 Sq. Miles

Net Valuation Taxable-Municipal	106,069,033.00
Net Valuation Taxable-County	146,867,474.00
State Equalized Valuation	179,417,964.00
State Equalization Ratio	59.00

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.24	
Local District School Taxes		429,265.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.38	682,654.55
County Library Taxes	.02	36,771.70
Local Municipal Purpose Taxes	.78	1,398,403.98
Veteran & Senior Citizen Taxes	.01	13,850.00
Total Taxes for Rate Computation	1.43	2,560,945.23
Special District Taxes		
Bank Stock Taxes		5,396.02
Added and Omitted Taxes		80,386.20
Total Taxes Levied - ABSTRACT		2,632,877.45
Total Taxes Billed		2,625,955.08
1974 TAXES COLLECTED		2,487,262.76
1974 Taxes Cancelled, Abated or Adjusted		3,181.36
Transfer to Tax Title Liens or Foreclosed		1,155.09
Balance Outstanding Dec. 31, 1974		134,355.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		76,965.95
Collected in 1974		76,414.91
Cancelled, Abated or Adjusted 1974		132.64
Transfers to Tax Title Liens or Foreclosed		418.40
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		21,406.33
Transfer From Taxes		1,573.49
Redeemed in 1974		535.22
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		22,444.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		248,976.70
Transfers From Taxes or Liens		
Sale for Cash (1974)		7,960.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		241,016.70
CURRENT FINANCES DECEMBER 31, 1974 ASSETS		
Cash Dec. 31, 1974		1,360,210.24
Taxes Receivable		134,355.87
Tax Title Liens		22,444.60
Foreclosed Property		241,016.70
Emergencies & Other Deferred Charges		38,325.00
State Aid Receivable		10,203.50
Other Receivables		381,477.50
Total		2,188,033.41
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		563,521.34
Reserves for Receivables		779,294.67
Surplus Dec. 31, 1974		845,217.40
Total		2,188,033.41

1305

Population 1970 2,165
Population 1974 2,185
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.16
State Equalized Tax Rate 2.83

AVON BY THE SEA BOROUGH — MONMOUTH CO.

Form of Government: Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 607.28
Net Debt 381.19
Debt Service 24.09
Total Tax Levy 471.86
Municipal Expenditures 358.05

PER CENT:
Gross Debt 3.89
Net Debt 2.44
Tax Levy Collected 96.25
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	20,781.75
Assessment of Taxes	2,975.00
Collection of Taxes	10,271.75
Planning, Housing & Development	1,800.00
Human Resources	
Elections	735.00
General Administration (other)	53,651.50
JUDICIARY	
Municipal Courts	5,400.00
PUBLIC SAFETY	
Fire Protection	4,900.00
Police Protection	158,430.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	5,125.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	101,750.02
Sewers and Sewage Processing	16,050.00
Garbage and Trash Disposal	30,760.00
Public Buildings and Grounds	40,925.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,240.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	52,045.00
Parks, Playgrounds, Shade Trees	2,300.00
Land Reclamation & Conservation	
Other Recreational Services	5,500.00
EDUCATION (excluding schools)	
Libraries	15,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	39,330.00
Employee Fringe Benefits	9,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	28,748.60
MUNICIPAL FUNCTIONS TOTAL	610,018.62
CAPITAL IMPROVEMENTS *MEMO*	22,000.00
DEBT SERVICE	
Principal Payments	43,000.00
Interest Payments	9,631.11
DEFERRED CHARGES	36,682.89
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	651,780.87
RESERVE FOR UNCOLLECTED TAXES	83,008.00
EXPENDITURES TOTAL	1,434,121.49

REVENUES-REALIZED		
1974 Property Taxes Collected		992,382.80
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		33,457.08
Business Personalty Replacement Taxes		11,608.68
Taxes from Public Utilities		37,396.20
Other Miscellaneous Tax Revenues		
State Aid Revenues		9,650.68
Federal Aid Revenues		26,604.90
State and Local Fiscal Assistance Act Utilized		35,045.52
Sale of Acquired Property		
Other Miscellaneous Revenues		273,229.20
	Total	1,419,375.06
Prior Years Surplus Appropriated		104,000.00
REVENUES	TOTAL	1,523,375.06
Reserve For Uncollected Taxes		83,008.00
CAPITAL OUTLAY	TOTAL	161,949.51
Public Enterprises		148,630.20
Recreation—Culture		11,112.34
Public Works		1,784.19
Buildings and Grounds		422.78
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	53,500	
Self-liquidating	440,500	
Other	832,902	832,902
Total	1,326,902	832,902

ISSUED AND OUTSTANDING	
School	53,500.00
Self-Liquidating	171,500.00
Other	310,000.00
Total	535,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	34,129,028.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	15	.61	152,150.00
2	Residential	778	80.74	20,105,850.00
3	Farm			
4a	Commercial	57	9.40	2,341,700.00
4b	Industrial	2	.38	94,100.00
4c	Apartments	12	8.87	2,208,100.00
Total		864		24,901,900.00

Land Area	.40 Sq. Miles
Net Valuation Taxable-Municipal	25,072,629.00
Net Valuation Taxable-County	34,908,491.00
State Equalized Valuation	36,758,887.00
State Equalization Ratio	68.06

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.18	433,126.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	218,654.87
County Library Taxes		
Local Municipal Purpose Taxes	1.02	375,526.01
Veteran & Senior Citizen Taxes	.04	14,970.00
Total Taxes for Rate Computation	2.83	1,042,276.88
Special District Taxes		
Bank Stock Taxes		2,173.99
Added and Omitted Taxes		1,536.04
Total Taxes Levied - ABSTRACT		1,031,016.91
Total Taxes Billed		1,031,016.91
1974 TAXES COLLECTED		992,382.80
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		38,634.11

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	37,249.48
Collected in 1974	31,414.99
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	5,834.49
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	2,042.09
Transfer From Taxes	
Redeemed in 1974	2,042.09
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	3,875.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	3,875.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	456,003.35
Taxes Receivable	44,468.60
Tax Title Liens	
Foreclosed Property	3,875.00
Emergencies & Other Deferred Charges	24,620.02
State Aid Receivable	160.00
Other Receivables	14,085.39
Total	543,212.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	229,040.46
Reserves for Receivables	62,428.99
Surplus Dec. 31, 1974	251,742.91
Total	543,212.36

1501

Population 1970 560
Population 1974 620
S & P Rating
Moody Rating

General Tax Rate Per $100 1.89
State Equalized Tax Rate 1.37

BARNEGAT LIGHT BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	3,987.61
Net Debt	372.90
Debt Service	44.43
Total Tax Levy	922.68
Municipal Expenditures	567.82

PER CENT:	
Gross Debt	6.81
Net Debt	.64
Tax Levy Collected	92.60
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	529,749.96
Financial Administration	4,450.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	4,500.00	Delinquent Tax & Lien Collections	40,658.87
Collection of Taxes	8,565.00	Business Personalty Replacement Taxes	4,809.75
Planning, Housing & Development	955.00	Taxes from Public Utilities	24,231.32
Human Resources	750.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	4,531.48
General Administration (other)	57,989.89	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	16,071.77
Municipal Courts	5,340.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	74,708.86
Fire Protection	4,500.00	Total	694,762.01
Police Protection	22,571.77	Prior Years Surplus Appropriated	85,000.00
Civil Defense & Disaster Control	844.00	REVENUES TOTAL	779,762.01
Environmental Inspection & Control	4,732.16	Reserve For Uncollected Taxes	53,400.00
Other Public Safety		CAPITAL OUTLAY TOTAL	56,078.67
PUBLIC WORKS			
Streets and Drainage	43,621.35	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	32,000.00	Public Works	56,078.67
Public Buildings and Grounds	8,000.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,675.00	All Other	
Welfare-Public Assistance	50.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	1,800.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	301.37	School 280,121	
Other Welfare Services		Self-liquidating 1,961,000	
RECREATION and CONSERVATION		Other 231,195	231,195
Beaches and Boardwalks	39,500.00	Total 2,472,316	231,195
Parks, Playgrounds, Shade Trees	7,025.70		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	3,328.76	School	280,121.00
EDUCATION (excluding schools)		Self-Liquidating	30,000.00
Libraries	100.00	Other	180,000.00
Other Educational Services		Total	490,121.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	9,155.00	FOR NET DEBT COMPUTATION	36,307,392.33
Employee Fringe Benefits	1,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	1,448.00	1 Vacant Land 202 10.37	3,168,700.00
MUNICIPAL FUNCTIONS TOTAL	264,203.00	2 Residential 807 80.52	24,609,800.00
CAPITAL IMPROVEMENTS *MEMO*	34,000.00	3 Farm	
DEBT SERVICE		4a Commercial 39 7.83	2,393,000.00
Principal Payments	20,000.00	4b Industrial	
Interest Payments	7,545.00	4c Apartments 5 1.28	391,100.00
		Total 1053	30,562,600.00
DEFERRED CHARGES	6,900.00	Land Area .70 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	396,016.31	Net Valuation Taxable-Municipal	30,653,143.00
RESERVE FOR UNCOLLECTED TAXES	53,400.00	Net Valuation Taxable-County	36,555,078.00
EXPENDITURES TOTAL	748,064.31	State Equalized Valuation	42,251,669.00
		State Equalization Ratio	72.49

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.19	81,997.31
Regional & Consolidated School Tax	.33	140,677.09
School Taxes in Municipal Budget		
County Taxes	.39	165,198.66
County Library Taxes	.02	8,143.25
Local Municipal Purpose Taxes	.41	174,664.56
Veteran & Senior Citizen Taxes	.01	6,050.00
Total Taxes for Rate Computation	1.35	576,730.87
Special District Taxes		
Bank Stock Taxes		535.44
Added and Omitted Taxes		842.68
Total Taxes Levied - ABSTRACT		572,058.99
Total Taxes Billed		572,058.99
1974 TAXES COLLECTED		529,749.96
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		42,309.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		49,574.06
Collected in 1974		39,808.34
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		9,765.72
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,786.72
Transfer From Taxes		
Redeemed in 1974		850.53
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,936.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,700.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		2,700.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		248,438.37
Taxes Receivable		52,074.75
Tax Title Liens		1,936.19
Foreclosed Property		2,700.00
Emergencies & Other Deferred Charges		7,200.00
State Aid Receivable		2,162.00
Other Receivables		41,381.47
Total		355,892.78
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		143,642.84
Reserves for Receivables		98,020.91
Surplus Dec. 31, 1974		114,229.03
Total		355,892.78

0403

Population 1970 8,435
Population 1974 8,720
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.78
State Equalized Tax Rate 3.51

BARRINGTON BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	122.65	Gross Debt	1.50
Net Debt	79.88	Net Debt	.98
Debt Service	5.69	Tax Levy Collected	95.07
Total Tax Levy	309.50	Tax Levy Cancelled, Abated or Adjusted	1.79
Municipal Expenditures	127.14		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,266.69
Assessment of Taxes	14,707.51
Collection of Taxes	9,270.35
Planning, Housing & Development	8,136.00
Human Resources	
Elections	
General Administration (other)	94,240.15
JUDICIARY	
Municipal Courts	5,545.00
PUBLIC SAFETY	
Fire Protection	31,530.39
Police Protection	239,097.49
Civil Defense & Disaster Control	1,127.66
Environmental Inspection & Control	4,506.83
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	205,257.90
Sewers and Sewage Processing	
Garbage and Trash Disposal	41,203.61
Public Buildings and Grounds	95,683.28
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,728.00
Welfare-Public Assistance	2,311.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	18,047.31
Land Reclamation & Conservation	2,600.00
Other Recreational Services	6,640.00
EDUCATION (excluding schools)	
Libraries	4,490.09
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	52,663.86
Employee Fringe Benefits	12,935.43
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	864,388.55
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	26,519.70
Interest Payments	23,087.75
DEFERRED CHARGES	60,746.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,217,027.86
RESERVE FOR UNCOLLECTED TAXES	133,954.93
EXPENDITURES TOTAL	3,325,724.87

REVENUES-REALIZED		
1974 Property Taxes Collected		2,566,891.84
1974 Payments in Lieu of Taxes		3,123.25
Delinquent Tax & Lien Collections		52,191.90
Business Personalty Replacement Taxes		222,024.23
Taxes from Public Utilities		132,089.64
Other Miscellaneous Tax Revenues		
State Aid Revenues		32,597.32
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		53,632.99
Sale of Acquired Property		
Other Miscellaneous Revenues		73,651.27
Total		3,136,202.44
Prior Years Surplus Appropriated		160,000.00
REVENUES TOTAL		3,296,202.44
Reserve For Uncollected Taxes		133,954.93
CAPITAL OUTLAY TOTAL		331,387.85
Public Enterprises		
Recreation—Culture		13,000.00
Public Works		13,107.06
Buildings and Grounds		305,280.79
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	373,000	
Self-liquidating	141,735	141,735
Other	554,790	554,790
Total	1,069,525	696,525

ISSUED AND OUTSTANDING	
School	373,000.00
Self-Liquidating	140,000.00
Other	429,359.00
Total	942,359.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	71,165,052.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	89	1.02	745,900.00
2	Residential	1948	62.89	46,098,600.00
3	Farm	1	.11	77,500.00
4a	Commercial	49	5.17	3,787,300.00
4b	Industrial	11	20.07	14,713,926.00
4c	Apartments	12	10.75	7,881,200.00
Total		2110		73,304,426.00

Land Area	1.59 Sq. Miles
Net Valuation Taxable-Municipal	72,202,516.00
Net Valuation Taxable-County	76,538,741.00
State Equalized Valuation	79,396,829.00
State Equalization Ratio	92.97

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	1.86	
Local District School Taxes		1,442,524.53
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.97	752,164.13
County Library Taxes	.03	22,339.20
Local Municipal Purpose Taxes	.59	455,529.84
Veteran & Senior Citizen Taxes	.07	55,550.00
Total Taxes for Rate Computation	3.52	2,728,107.70
Special District Taxes		
Bank Stock Taxes		1,584.71
Added and Omitted Taxes		24,679.78
Total Taxes Levied - ABSTRACT		2,698,822.19
Total Taxes Billed		2,700,089.59
1974 TAXES COLLECTED		2,566,891.84
1974 Taxes Cancelled, Abated or Adjusted		48,433.82
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		84,763.93
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		84,784.90
Collected in 1974		52,191.90
Cancelled, Abated or Adjusted 1974		5,515.05
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		27,077.95
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,989.51
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,989.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		3,342.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		3,342.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	210,152.35
Taxes Receivable	111,841.88
Tax Title Liens	1,989.51
Foreclosed Property	3,342.00
Emergencies & Other Deferred Charges	27,011.79
State Aid Receivable	32,629.98
Other Receivables	8,328.00
Total	395,295.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	123,437.33
Reserves for Receivables	125,501.39
Surplus Dec. 31, 1974	146,356.79
Total	395,295.51

0301

Population 1970 815
Population 1974 920
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.67
State Equalized Tax Rate 2.05

BASS RIVER TOWNSHIP — BURLINGTON CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	237.17	Gross Debt	1.23
Net Debt	20.87	Net Debt	.11
Debt Service	6.30	Tax Levy Collected	84.59
Total Tax Levy	514.93	Tax Levy Cancelled, Abated or Adjusted	1.34
Municipal Expenditures	244.72		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	400,749.85
Financial Administration	4,500.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	7,758.00	Delinquent Tax & Lien Collections	68,089.12
Collection of Taxes	8,080.00	Business Personalty Replacement Taxes	20,464.69
Planning, Housing & Development	1,500.00	Taxes from Public Utilities	36,565.84
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	6,109.80
General Administration (other)	21,010.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	6,356.64
Municipal Courts	3,275.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	77,342.84
Fire Protection	5,365.00	Total	615,678.78
Police Protection	1,200.00	Prior Years Surplus Appropriated	64,160.00
Civil Defense & Disaster Control	250.00	REVENUES TOTAL	679,838.78
Environmental Inspection & Control	1,632.00	Reserve For Uncollected Taxes	115,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	16,780.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	7,725.00	Public Works	
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	200.00	All Other	
Welfare-Public Assistance	435.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School 199,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 19,200 — 19,200	
Beaches and Boardwalks		Total 218,200 — 19,200	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	240.00	ISSUED AND OUTSTANDING	
Other Recreational Services		School	199,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	240.00	Other	19,200.00
Other Educational Services		Total	218,200.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	3,100.00	FOR NET DEBT COMPUTATION	17,677,341.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land — 898 — 44.70	7,836,250.00
MUNICIPAL FUNCTIONS TOTAL	83,290.00	2 Residential — 466 — 41.93	7,351,550.00
CAPITAL IMPROVEMENTS *MEMO*		3 Farm — 71 — 4.16	727,701.00
DEBT SERVICE		4a Commercial — 47 — 9.22	1,615,900.00
Principal Payments	4,800.00	4b Industrial	
Interest Payments	1,000.00	4c Apartments	
		Total 1482	17,531,401.00
DEFERRED CHARGES	21,050.00	Land Area 77.35 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	451,752.79	Net Valuation Taxable-Municipal	18,094,931.00
RESERVE FOR UNCOLLECTED TAXES	115,000.00	Net Valuation Taxable-County	18,634,160.00
EXPENDITURES TOTAL	676,892.79	State Equalized Valuation	23,381,962.00
		State Equalization Ratio	76.83

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.45	
Local District School Taxes		341,073.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	106,069.13
County Library Taxes	.02	4,610.66
Local Municipal Purpose Taxes	.08	17,799.97
Veteran & Senior Citizen Taxes	.06	13,470.00
Total Taxes for Rate Computation	2.06	483,022.76
Special District Taxes		
Bank Stock Taxes		200.03
Added and Omitted Taxes		3,979.13
Total Taxes Levied - ABSTRACT		473,731.92
Total Taxes Billed		473,731.92
1974 TAXES COLLECTED		400,749.85
1974 Taxes Cancelled, Abated or Adjusted		6,330.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		66,652.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		73,805.16
Collected in 1974		67,841.82
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		5,963.34
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		26,285.02
Transfer From Taxes		
Redeemed in 1974		247.30
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		26,037.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		375,638.09
Taxes Receivable		72,615.41
Tax Title Liens		26,037.72
Foreclosed Property		
Emergencies & Other Deferred Charges		20,720.00
State Aid Receivable		133.75
Other Receivables		2,265.44
Total		497,410.41
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		250,259.34
Reserves for Receivables		100,918.57
Surplus Dec. 31, 1974		146,232.50
Total		497,410.41

1971/3000

1502

Population 1970 1,085
Population 1974 1,090
S & P Rating
Moody Rating

General Tax Rate Per $100 2.21
State Equalized Tax Rate 1.85

BAY HEAD BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	488.00	Gross Debt	1.18
Net Debt	382.50	Net Debt	.92
Debt Service	24.04	Tax Levy Collected	96.15
Total Tax Levy	824.49	Tax Levy Cancelled, Abated or Adjusted	.37
Municipal Expenditures	515.21		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	864,083.00
Financial Administration		1974 Payments in Lieu of Taxes	
Assessment of Taxes	3,375.00	Delinquent Tax & Lien Collections	29,071.99
Collection of Taxes	7,600.00	Business Personalty Replacement Taxes	6,782.61
Planning, Housing & Development	2,400.00	Taxes from Public Utilities	46,004.91
Human Resources		Other Miscellaneous Tax Revenues	
Elections	500.00	State Aid Revenues	31,089.07
General Administration (other)	56,975.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	16,928.50
Municipal Courts	10,250.00	Sale of Acquired Property	21,000.00
PUBLIC SAFETY		Other Miscellaneous Revenues	158,560.27
Fire Protection	14,450.00	Total	1,173,520.35
Police Protection	107,400.00	Prior Years Surplus Appropriated	65,000.00
Civil Defense & Disaster Control	600.00	REVENUES TOTAL	1,238,520.35
Environmental Inspection & Control	4,100.00	Reserve For Uncollected Taxes	63,300.00
Other Public Safety		CAPITAL OUTLAY TOTAL	157,162.73
PUBLIC WORKS			
Streets and Drainage	62,026.00	Public Enterprises	
Sewers and Sewage Processing	56,850.00	Recreation—Culture	
Garbage and Trash Disposal	62,689.00	Public Works	
Public Buildings and Grounds	7,500.00	Buildings and Grounds	157,162.73
Other Public Works	3,500.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	700.00	All Other	
Welfare-Public Assistance	150.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	75.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks	1,875.00		
Parks, Playgrounds, Shade Trees	3,100.00		
Land Reclamation & Conservation			
Other Recreational Services			
EDUCATION (excluding schools)			
Libraries	1,075.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	18,940.00		
Employee Fringe Benefits	8,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	434,130.00		
CAPITAL IMPROVEMENTS *MEMO*	12,300.00		
DEBT SERVICE			
Principal Payments	22,000.00		
Interest Payments	4,205.00		
DEFERRED CHARGES	37,941.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	591,739.75		
RESERVE FOR UNCOLLECTED TAXES	63,300.00		
EXPENDITURES TOTAL	1,153,315.75		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	115,000	
Self-liquidating		
Other	416,925	416,925
Total	531,925	416,925

ISSUED AND OUTSTANDING	
School	115,000.00
Self-Liquidating	
Other	304,000.00
Total	419,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	45,162,512.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	127	4.98	2,027,650.00
2	Residential	830	87.50	35,628,025.00
3	Farm			
4a	Commercial	43	6.84	2,786,275.00
4b	Industrial			
4c	Apartments	2	.67	274,100.00
Total		1002		40,716,050.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	40,954,471.00
Net Valuation Taxable-County	46,336,256.00
State Equalized Valuation	49,195,438.00
State Equalization Ratio	84.04

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	.76	
Local District School Taxes		371,980.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	209,435.99
County Library Taxes	.02	10,323.76
Local Municipal Purpose Taxes	.62	302,304.45
Veteran & Senior Citizen Taxes	.02	8,420.00
Total Taxes for Rate Computation	1.85	902,464.20
Special District Taxes		
Bank Stock Taxes		1,695.55
Added and Omitted Taxes		2,957.07
Total Taxes Levied - ABSTRACT		898,696.82
Total Taxes Billed		898,696.82
1974 TAXES COLLECTED		864,083.00
1974 Taxes Cancelled, Abated or Adjusted		3,356.99
Transfer to Tax Title Liens or Foreclosed		1,076.27
Balance Outstanding Dec. 31, 1974		30,180.56

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	29,663.11
Collected in 1974	28,671.99
Cancelled, Abated or Adjusted 1974	6.75
Transfers to Tax Title Liens or Foreclosed	983.74
Balance December 31, 1974	.63

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	
Transfer From Taxes	2,215.39
Redeemed in 1974	400.00
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	1,815.39

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	21,000.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	21,000.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	371,044.00
Taxes Receivable	30,181.19
Tax Title Liens	1,815.39
Foreclosed Property	
Emergencies & Other Deferred Charges	8,045.00
State Aid Receivable	36,787.14
Other Receivables	42,728.91
Total	490,601.63

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	252,150.32
Reserves for Receivables	74,725.49
Surplus Dec. 31, 1974	163,725.82
Total	490,601.63

0901

Population 1970	72,815
Population 1974	73,365
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 6.71

State Equalized Tax Rate 4.47

BAYONNE CITY — HUDSON CO.

Form of Government:
Mayor-Council Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	251.16	Gross Debt	3.52
Net Debt	182.87	Net Debt	2.56
Debt Service	22.19	Tax Levy Collected	96.31
Total Tax Levy	358.35	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	248.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	130,800.00
Municipal Clerk	98,000.00
Financial Administration	157,200.00
Assessment of Taxes	77,360.00
Collection of Taxes	132,750.00
Planning, Housing & Development	77,650.00
Human Resources	267,966.80
Elections	49,100.00
General Administration (other)	777,165.00
JUDICIARY	
Municipal Courts	94,500.00
PUBLIC SAFETY	
Fire Protection	3,060,987.00
Police Protection	3,173,743.89
Civil Defense & Disaster Control	28,500.00
Environmental Inspection & Control	104,080.00
Other Public Safety	104,800.00
PUBLIC WORKS	
Streets and Drainage	1,041,000.00
Sewers and Sewage Processing	62,100.00
Garbage and Trash Disposal	590,000.00
Public Buildings and Grounds	835,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	236,700.00
Welfare-Public Assistance	197,800.00
Hospitals, Clinics, First Aid	85,000.00
Animal, Insect, & Rodent Control	6,200.00
Other Welfare Services	112,750.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,064,300.00
Land Reclamation & Conservation	4,750.00
Other Recreational Services	160,000.00
EDUCATION (excluding schools)	
Libraries	493,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,716,961.69
Employee Fringe Benefits	191,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	120,000.00
MUNICIPAL FUNCTIONS TOTAL	15,251,864.38
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	1,065,000.00
Interest Payments	563,245.50
DEFERRED CHARGES	286,760.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,202,721.28
RESERVE FOR UNCOLLECTED TAXES	1,064,981.50
EXPENDITURES TOTAL	34,434,572.81

REVENUES-REALIZED		
1974 Property Taxes Collected		25,325,962.77
1974 Payments in Lieu of Taxes		95,662.72
Delinquent Tax & Lien Collections		577,625.35
Business Personalty Replacement Taxes		2,445,546.88
Taxes from Public Utilities		1,073,939.12
Other Miscellaneous Tax Revenues		4,438.87
State Aid Revenues		696,386.02
Federal Aid Revenues		79,031.74
State and Local Fiscal Assistance Act Utilized		1,143,330.89
Sale of Acquired Property		219,600.00
Other Miscellaneous Revenues		1,382,642.89
	Total	33,044,167.25
Prior Years Surplus Appropriated		875,000.00
REVENUES	TOTAL	33,919,167.25
Reserve For Uncollected Taxes		1,064,981.50
CAPITAL OUTLAY	TOTAL	374,269.00
Public Enterprises		39,907.50
Recreation—Culture		243,789.00
Public Works		75,524.85
Buildings and Grounds		15,047.65
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,250,000	
Self-liquidating	2,988,500	543,238
Other	14,187,870	12,872,870
Total	18,426,370	13,416,108

ISSUED AND OUTSTANDING	
School	1,250,000.00
Self-Liquidating	2,535,000.00
Other	12,753,250.00
Total	16,538,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	523,934,753.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	663	3.38	13,086,200.00
2	Residential	9267	44.22	171,044,100.00
3	Farm			
4a	Commercial	1518	13.42	51,909,500.00
4b	Industrial	137	32.87	127,124,900.00
4c	Apartments	386	6.11	23,619,800.00
Total		11971		386,784,500.00

Land Area 5.39 Sq. Miles

Net Valuation Taxable-Municipal	393,089,670.00
Net Valuation Taxable-County	564,447,401.00
State Equalized Valuation	587,140,126.00
State Equalization Ratio	66.72

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.73	10,204,008.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.02	5,998,713.28
County Library Taxes		
Local Municipal Purpose Taxes	1.68	9,906,189.37
Veteran & Senior Citizen Taxes	.04	263,400.00
Total Taxes for Rate Computation	4.47	26,372,310.65
Special District Taxes		
Bank Stock Taxes		34,340.20
Added and Omitted Taxes		146,970.55
Total Taxes Levied - ABSTRACT		26,290,221.40
Total Taxes Billed		26,296,283.71
1974 TAXES COLLECTED		25,325,962.77
1974 Taxes Cancelled, Abated or Adjusted		50,513.38
Transfer to Tax Title Liens or Foreclosed		84,082.16
Balance Outstanding Dec. 31, 1974		835,725.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		1,048,484.90
Collected in 1974		548,628.81
Cancelled, Abated or Adjusted 1974		108,514.72
Transfers to Tax Title Liens or Foreclosed		22,599.87
Balance December 31, 1974		368,741.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		158,702.62
Transfer From Taxes		108,978.86
Redeemed in 1974		28,996.54
Cancelled, Abated or Adjusted (1974)		2,255.65
Transfers to Foreclosed Property		6,057.49
Balance December 31, 1974		230,371.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		7,195,303.01
Transfers From Taxes or Liens		6,057.49
Sale for Cash (1974)		109,800.00
Cancelled, Abated or Adjusted (1974)		100.00
Balance December 31, 1974		7,091,460.50
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		3,019,272.86
Taxes Receivable		1,204,466.90
Tax Title Liens		230,371.80
Foreclosed Property		7,091,460.50
Emergencies & Other Deferred Charges		580,542.80
State Aid Receivable		46,608.05
Other Receivables		89,286.91
Total		12,262,009.82
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,419,202.80
Reserves for Receivables		8,615,586.11
Surplus Dec. 31, 1974		1,227,220.91
Total		12,262,009.82

1503

Population 1970 1,490
Population 1974 1,640
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.21
State Equalized Tax Rate 1.53

BEACH HAVEN BOROUGH — OCEAN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	612.19	Gross Debt	1.47
Net Debt	201.89	Net Debt	.48
Debt Service	7.19	Tax Levy Collected	93.98
Total Tax Levy	763.65	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	472.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,400.00
Assessment of Taxes	8,000.00
Collection of Taxes	17,350.00
Planning, Housing & Development	3,700.00
Human Resources	100.00
Elections	
General Administration (other)	77,750.00
JUDICIARY	
Municipal Courts	9,500.00
PUBLIC SAFETY	
Fire Protection	14,325.00
Police Protection	133,500.00
Civil Defense & Disaster Control	11,200.00
Environmental Inspection & Control	5,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	116,950.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	81,500.00
Public Buildings and Grounds	25,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,700.00
Welfare-Public Assistance	450.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	42,600.00
Parks, Playgrounds, Shade Trees	13,200.00
Land Reclamation & Conservation	
Other Recreational Services	3,500.00
EDUCATION (excluding schools)	
Libraries	16,550.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	39,200.00
Employee Fringe Benefits	11,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,000.00
MUNICIPAL FUNCTIONS TOTAL	650,075.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	1,787.50
DEFERRED CHARGES	12,173.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	810,942.83
RESERVE FOR UNCOLLECTED TAXES	101,464.38
EXPENDITURES TOTAL	1,586,442.83

REVENUES-REALIZED		
1974 Property Taxes Collected		1,177,003.39
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		63,839.37
Business Personalty Replacement Taxes		20,438.11
Taxes from Public Utilities		77,684.01
Other Miscellaneous Tax Revenues		
State Aid Revenues		11,521.24
Federal Aid Revenues		6,140.42
State and Local Fiscal Assistance Act Utilized		43,736.09
Sale of Acquired Property		
Other Miscellaneous Revenues		79,213.47
	Total	1,479,576.10
Prior Years Surplus Appropriated		176,000.00
REVENUES	TOTAL	1,655,576.10
Reserve For Uncollected Taxes		101,464.38
CAPITAL OUTLAY	TOTAL	43,191.20
Public Enterprises		13,245.00
Recreation—Culture		
Public Works		29,946.20
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	527,138	
Self-liquidating	265,000	119,250
Other	211,857	211,857
Total	1,003,995	331,107

ISSUED AND OUTSTANDING	
School	527,138.00
Self-Liquidating	25,000.00
Other	50,000.00
Total	602,138.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	68,345,176.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	347	7.57	4,255,300.00
2	Residential	1473	73.07	41,078,100.00
3	Farm			
4a	Commercial	120	16.17	9,089,700.00
4b	Industrial			
4c	Apartments	36	3.19	1,793,400.00
Total		1976		56,216,500.00

Land Area 1.00 Sq. Miles	
Net Valuation Taxable-Municipal	57,009,384.00
Net Valuation Taxable-County	71,582,786.00
State Equalized Valuation	81,540,514.00
State Equalization Ratio	69.62

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.26	212,449.50
Regional & Consolidated School Tax	.34	275,235.68
School Taxes in Municipal Budget		
County Taxes	.39	323,257.65
County Library Taxes		
Local Municipal Purpose Taxes	.52	427,211.64
Veteran & Senior Citizen Taxes	.02	17,100.00
Total Taxes for Rate Computation	1.53	1,255,254.47
Special District Taxes		
Bank Stock Taxes		5,288.36
Added and Omitted Taxes		8,947.80
Total Taxes Levied - ABSTRACT		1,252,390.63
Total Taxes Billed		1,252,390.63
1974 TAXES COLLECTED		1,177,003.39
1974 Taxes Cancelled, Abated or Adjusted		129.21
Transfer to Tax Title Liens or Foreclosed		541.45
Balance Outstanding Dec. 31, 1974		74,716.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		64,232.68
Collected in 1974		63,839.37
Cancelled, Abated or Adjusted 1974		93.71
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		299.60
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,457.15
Transfer From Taxes		541.45
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,998.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		24,705.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		24,705.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	463,481.36
Taxes Receivable	75,016.18
Tax Title Liens	1,998.60
Foreclosed Property	24,705.00
Emergencies & Other Deferred Charges	8,000.00
State Aid Receivable	22,052.83
Other Receivables	117,732.06
Total	712,986.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	307,381.62
Reserves for Receivables	219,451.84
Surplus Dec. 31, 1974	186,152.57
Total	712,986.03

1504

Population 1970 4,445
Population 1974 5,170
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.31
State Equalized Tax Rate 2.53

BEACHWOOD BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 527.33
Net Debt 185.62
Debt Service 11.78
Total Tax Levy 323.25
Municipal Expenditures 197.12

PER CENT:
Gross Debt 5.07
Net Debt 1.78
Tax Levy Collected 87.51
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,194.16
Assessment of Taxes	7,375.00
Collection of Taxes	100,675.00
Planning, Housing & Development	3,850.00
Human Resources	
Elections	1,500.00
General Administration (other)	80,481.04
JUDICIARY	
Municipal Courts	6,000.00
PUBLIC SAFETY	
Fire Protection	10,657.00
Police Protection	202,090.00
Civil Defense & Disaster Control	1,900.00
Environmental Inspection & Control	5,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	103,650.00
Sewers and Sewage Processing	3,500.00
Garbage and Trash Disposal	86,350.00
Public Buildings and Grounds	29,255.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,000.00
Welfare-Public Assistance	3,450.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,080.15
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	8,921.88
Parks, Playgrounds, Shade Trees	547.77
Land Reclamation & Conservation	
Other Recreational Services	15,950.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	36,480.00
Employee Fringe Benefits	9,820.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	16,292.79
MUNICIPAL FUNCTIONS TOTAL	750,019.79
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	37,000.00
Interest Payments	23,905.00
DEFERRED CHARGES	9,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,354,180.12
RESERVE FOR UNCOLLECTED TAXES	198,668.00
EXPENDITURES TOTAL	2,373,272.91

REVENUES-REALIZED	
1974 Property Taxes Collected	1,483,323.62
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	138,189.65
Business Personalty Replacement Taxes	8,042.29
Taxes from Public Utilities	87,195.90
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,186.11
Federal Aid Revenues	17,473.53
State and Local Fiscal Assistance Act Utilized	41,522.28
Sale of Acquired Property	40,180.00
Other Miscellaneous Revenues	123,846.24
Total	1,960,959.62
Prior Years Surplus Appropriated	370,000.00
REVENUES TOTAL	2,330,959.62
Reserve For Uncollected Taxes	198,668.00
CAPITAL OUTLAY TOTAL	315,229.22
Public Enterprises	8,096.76
Recreation—Culture	15,701.00
Public Works	256,880.16
Buildings and Grounds	34,551.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,372,673	
Self-liquidating	393,978	
Other	959,662	959,662
Total	2,726,313	959,662

ISSUED AND OUTSTANDING	
School	1,249,260.82
Self-Liquidating	261,000.00
Other	690,000.00
Total	2,200,260.82
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	53,765,125.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3662	12.24	6,176,056.00
2	Residential	2082	82.99	41,866,650.00
3	Farm			
4a	Commercial	51	4.77	2,408,000.00
4b	Industrial			
4c	Apartments			
Total		5795		50,450,706.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	50,857,416.00
Net Valuation Taxable-County	58,974,067.00
State Equalized Valuation	66,260,653.00
State Equalization Ratio	76.61

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.63	1,080,020.65
School Taxes in Municipal Budget		
County Taxes	.39	261,263.94
County Library Taxes	.02	12,895.53
Local Municipal Purpose Taxes	.42	278,589.71
Veteran & Senior Citizen Taxes	.07	48,650.00
Total Taxes for Rate Computation	2.53	1,681,419.83
Special District Taxes		
Bank Stock Taxes		10.29
Added and Omitted Taxes		38,428.35
Total Taxes Levied - ABSTRACT		1,671,208.47
Total Taxes Billed		1,695,581.80
1974 TAXES COLLECTED		1,483,734.55
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		9,589.07
Balance Outstanding Dec. 31, 1974		202,258.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		159,400.04
Collected in 1974		129,850.28
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		29,549.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		132,483.95
Transfer From Taxes		
Redeemed in 1974		8,339.37
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		116,004.08
Balance December 31, 1974		8,140.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		399,253.85
Transfers From Taxes or Liens		125,593.15
Sale for Cash (1974)		40,180.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		484,667.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,004,801.74
Taxes Receivable		231,807.94
Tax Title Liens		8,140.50
Foreclosed Property		484,667.00
Emergencies & Other Deferred Charges		104,337.75
State Aid Receivable		58,319.00
Other Receivables		35,945.86
Total		1,928,019.79
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		724,529.83
Reserves for Receivables		760,561.30
Surplus Dec. 31, 1974		442,928.66
Total		1,928,019.79

1971/3000

1801

Population 1970 2,605
Population 1974 2,650
S & P Rating
Moody Rating

General Tax Rate Per $100 2.67
State Equalized Tax Rate 1.48

BEDMINSTER TOWNSHIP — SOMERSET CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	1.59	Gross Debt	.01
Net Debt	1.59	Net Debt	.01
Debt Service		Tax Levy Collected	95.03
Total Tax Levy	538.84	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	276.81		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,360,800.50
Financial Administration	8,886.25	1974 Payments in Lieu of Taxes	
Assessment of Taxes	11,400.00	Delinquent Tax & Lien Collections	44,590.66
Collection of Taxes	6,200.00	Business Personalty Replacement Taxes	33,725.09
Planning, Housing & Development	23,395.00	Taxes from Public Utilities	86,023.92
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	20,548.71
General Administration (other)	191,497.75	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	10,414.51
Municipal Courts	10,091.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	63,200.52
Fire Protection	13,500.00	Total	1,619,303.91
Police Protection	93,495.03	Prior Years Surplus Appropriated	250,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	1,869,303.91
Environmental Inspection & Control	20,800.00	Reserve For Uncollected Taxes	113,911.40
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	152,163.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	8,300.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	17,200.00	All Other	
Welfare-Public Assistance	4,025.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 4,219 / 4,219	
Beaches and Boardwalks		Total 4,219 / 4,219	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	7,500.00	ISSUED AND OUTSTANDING	
Other Recreational Services	9,400.00	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	5,000.00	Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	22,176.00	FOR NET DEBT COMPUTATION	80,957,018.33
Employee Fringe Benefits	6,200.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs	0		
MUNICIPAL FUNCTIONS TOTAL	611,233.03		
CAPITAL IMPROVEMENTS *MEMO*	10,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	8,402.95		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,149,529.59		
RESERVE FOR UNCOLLECTED TAXES	113,911.40		
EXPENDITURES TOTAL	1,883,076.97		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	126	4.78	2,512,000.00
2	Residential	558	48.60	25,540,300.00
3	Farm	252	36.98	19,435,700.00
4a	Commercial	58	9.63	5,062,200.00
4b	Industrial			
4c	Apartments			
Total		994		52,550,200.00

Land Area 26.70 Sq. Miles

Net Valuation Taxable-Municipal	53,849,726.00
Net Valuation Taxable-County	81,729,298.00
State Equalized Valuation	96,035,780.00
State Equalization Ratio	55.47

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.75	730,170.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	400,255.98
County Library Taxes	.02	19,103.61
Local Municipal Purpose Taxes	.28	272,268.24
Veteran & Senior Citizen Taxes	.01	13,030.00
Total Taxes for Rate Computation	1.47	1,434,827.83
Special District Taxes		
Bank Stock Taxes		1,441.89
Added and Omitted Taxes		4,679.66
Total Taxes Levied - ABSTRACT		1,427,919.38
Total Taxes Billed		1,432,000.46
1974 TAXES COLLECTED		1,360,800.50
1974 Taxes Cancelled, Abated or Adjusted		2,386.57
Transfer to Tax Title Liens or Foreclosed		5,775.99
Balance Outstanding Dec. 31, 1974		63,037.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		40,682.47
Collected in 1974		37,385.28
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		3,297.19
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		5,983.40
Transfer From Taxes		9,675.12
Redeemed in 1974		7,205.38
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		8,453.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		398,888.64
Taxes Receivable		63,037.40
Tax Title Liens		8,453.14
Foreclosed Property		
Emergencies & Other Deferred Charges		42,319.03
State Aid Receivable		108.77
Other Receivables		7,871.60
Total		520,678.58
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		126,688.65
Reserves for Receivables		79,362.14
Surplus Dec. 31, 1974		314,627.79
Total		520,678.58

0701

Population 1970 **37,740**
Population 1974 **38,710**
S & P Rating
Moody Rating **A**

General Tax Rate Per $100. **6.27**
State Equalized Tax Rate **4.22**

BELLEVILLE TOWN — ESSEX CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	62.21	Gross Debt	.75
Net Debt		Net Debt	
Debt Service	.13	Tax Levy Collected	96.70
Total Tax Levy	380.21	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	194.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	31,275.70
Municipal Clerk	40,755.00
Financial Administration	104,450.00
Assessment of Taxes	15,612.00
Collection of Taxes	18,080.00
Planning, Housing & Development	10,521.00
Human Resources	678.00
Elections	5,700.00
General Administration (other)	260,368.00
JUDICIARY	
Municipal Courts	58,175.56
PUBLIC SAFETY	
Fire Protection	1,282,414.00
Police Protection	1,482,609.87
Civil Defense & Disaster Control	9,680.00
Environmental Inspection & Control	21,273.00
Other Public Safety	22,000.00
PUBLIC WORKS	
Streets and Drainage	757,353.66
Sewers and Sewage Processing	154,304.14
Garbage and Trash Disposal	428,000.00
Public Buildings and Grounds	227,551.52
Other Public Works	12,000.00
HEALTH and WELFARE	
Health Services Except Enviranmental	267,475.17
Welfare-Public Assistance	64,850.80
Hospitals, Clinics, First Aid	50,283.96
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Baardwalks	
Parks, Playgrounds, Shade Trees	153,058.00
Land Reclamation & Conservation	
Other Recreational Services	142,136.17
EDUCATION (excluding schools)	
Libraries	183,911.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	655,850.00
Employee Fringe Benefits	61,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	16,800.00
MUNICIPAL FUNCTIONS TOTAL	6,538,666.55
CAPITAL IMPROVEMENTS *MEMO*	125,735.00
DEBT SERVICE	
Principal Payments	4,000.00
Interest Payments	1,000.00
DEFERRED CHARGES	29,619.43
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,788,013.03
RESERVE FOR UNCOLLECTED TAXES	964,644.95
EXPENDITURES TOTAL	18,325,943.96

REVENUES-REALIZED		
1974 Property Taxes Collected		14,240,806.87
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		428,984.54
Business Personalty Replacement Taxes		819,246.66
Taxes from Public Utilities		700,164.87
Other Miscellaneous Tax Revenues		
State Aid Revenues		174,260.22
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		465,291.00
Sale of Acquired Property		
Other Miscellaneous Revenues		641,736.87
	Total	17,470,491.03
Prior Years Surplus Appropriated		1,625,000.00
REVENUES	TOTAL	19,095,491.03
Reserve For Uncollected Taxes		964,644.95
CAPITAL OUTLAY	TOTAL	165,319.55
Public Enterprises		
Recreation—Culture		18,916.25
Public Works		146,283.30
Buildings and Grounds		120.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,408,000	
Self-liquidating		
Other		
Total	2,408,000	

ISSUED AND OUTSTANDING	
School	2,408,000.00
Self-Liquidating	
Other	
Total	2,408,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	319,125,723.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	367	.72	1,671,400.00
2	Residential	7095	64.93	151,005,700.00
3	Farm			
4a	Commercial	603	11.70	27,204,400.00
4b	Industrial	168	12.00	27,907,200.00
4c	Apartments	128	10.66	24,788,800.00
Total		8361		232,577,500.00

Land Area 3.30 Sq. Miles

Net Valuation Taxable-Municipal	236,304,300.00
Net Valuation Taxable-County	345,367,393.00
State Equalized Valuation	348,910,809.00
State Equalization Ratio	67.39

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.79	
Local District School Taxes		6,289,733.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.28	4,498,279.53
County Library Taxes		
Local Municipal Purpose Taxes	1.09	3,836,914.77
Veteran & Senior Citizen Taxes	.05	182,370.00
Total Taxes for Rate Computation	4.21	14,807,297.80
Special District Taxes		
Bank Stock Taxes		24,882.16
Added and Omitted Taxes		68,060.85
Total Taxes Levied - ABSTRACT		14,717,870.81
Total Taxes Billed		14,726,072.88
1974 TAXES COLLECTED		14,240,806.87
1974 Taxes Cancelled, Abated or Adjusted		24,062.56
Transfer to Tax Title Liens or Foreclosed		21,963.39
Balance Outstanding Dec. 31, 1974		439,240.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		409,018.96
Collected in 1974		397,766.53
Cancelled, Abated or Adjusted 1974		1,851.42
Transfers to Tax Title Liens or Foreclosed		2,856.77
Balance December 31, 1974		6,544.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		92,348.50
Transfer From Taxes		25,086.59
Redeemed in 1974		31,218.01
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		86,217.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		45,700.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		45,700.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	5,329,332.06
Taxes Receivable	445,784.30
Tax Title Liens	86,217.08
Foreclosed Property	45,700.00
Emergencies & Other Deferred Charges	
State Aid Receivable	19,521.41
Other Receivables	2,744.51
Total	5,929,299.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,523,790.48
Reserves for Receivables	580,445.89
Surplus Dec. 31, 1974	1,825,062.99
Total	5,929,299.36

0404

Population 1970 15,675
Population 1974 16,235
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 6.15
State Equalized Tax Rate 3.07

BELLMAWR BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	254.18	Gross Debt	3.67
Net Debt	77.71	Net Debt	1.12
Debt Service	8.59	Tax Levy Collected	98.80
Total Tax Levy	247.87	Tax Levy Cancelled, Abated or Adjusted	.23
Municipal Expenditures	102.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	18,082.76
Assessment of Taxes	14,745.00
Collection of Taxes	35,210.70
Planning, Housing & Development	2,163.19
Human Resources	500.00
Elections	2,300.00
General Administration (other)	176,997.58
JUDICIARY	
Municipal Courts	26,845.47
PUBLIC SAFETY	
Fire Protection	48,989.69
Police Protection	301,381.66
Civil Defense & Disaster Control	2,038.96
Environmental Inspection & Control	11,656.50
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	398,434.11
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	48,442.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,510.00
Welfare-Public Assistance	11,140.98
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	550.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	65,868.19
Land Reclamation & Conservation	
Other Recreational Services	5,755.31
EDUCATION (excluding schools)	
Libraries	12,192.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	72,500.00
Employee Fringe Benefits	46,380.45
Other Statutory Expenditures	
CETA And Other Public Employment Programs	37,529.53
MUNICIPAL FUNCTIONS TOTAL	1,352,214.08
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	80,500.00
Interest Payments	59,000.00
DEFERRED CHARGES	96,592.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,249,221.59
RESERVE FOR UNCOLLECTED TAXES	74,951.57
EXPENDITURES TOTAL	4,912,479.34

REVENUES-REALIZED	
1974 Property Taxes Collected	3,976,418.78
1974 Payments in Lieu of Taxes	1,038.49
Delinquent Tax & Lien Collections	31,006.41
Business Personalty Replacement Taxes	69,609.30
Taxes from Public Utilities	256,318.07
Other Miscellaneous Tax Revenues	
State Aid Revenues	58,310.09
Federal Aid Revenues	28,223.48
State and Local Fiscal Assistance Act Utilized	108,684.76
Sale of Acquired Property	
Other Miscellaneous Revenues	115,658.47
Total	4,645,267.85
Prior Years Surplus Appropriated	318,000.00
REVENUES TOTAL	4,963,267.85
Reserve For Uncollected Taxes	74,951.57
CAPITAL OUTLAY TOTAL	123,656.42
Public Enterprises	
Recreation—Culture	
Public Works	123,656.42
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,581,463	
Self-liquidating	336,000	52,511
Other	1,209,106	1,209,106
Total	4,126,569	1,261,617
ISSUED AND OUTSTANDING		
School		2,581,463.00
Self-Liquidating		
Other		1,115,500.00
Total		3,696,963.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		112,327,421.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	247	2.09	1,374,475.00
2	Residential	3262	65.89	43,410,050.00
3	Farm			
4a	Commercial	101	7.31	4,812,975.00
4b	Industrial	48	13.75	9,059,550.00
4c	Apartments	9	10.96	7,221,650.00
Total		3667		65,878,700.00

Land Area 2.99 Sq. Miles

Net Valuation Taxable-Municipal	66,338,523.00
Net Valuation Taxable-County	120,170,041.00
State Equalized Valuation	132,091,223.00
State Equalization Ratio	50.06

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.04	1,380,051.45
Regional & Consolidated School Tax	.48	631,924.32
School Taxes in Municipal Budget		
County Taxes	.91	1,202,172.05
County Library Taxes	.03	35,073.77
Local Municipal Purpose Taxes	.56	748,162.81
Veteran & Senior Citizen Taxes	.06	82,200.00
Total Taxes for Rate Computation	3.08	4,079,584.40
Special District Taxes		
Bank Stock Taxes		5,383.94
Added and Omitted Taxes		21,418.14
Total Taxes Levied - ABSTRACT		4,024,186.48
Total Taxes Billed		4,024,908.91
1974 TAXES COLLECTED		3,976,418.78
1974 Taxes Cancelled, Abated or Adjusted		9,113.52
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		39,376.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		36,441.73
Collected in 1974		31,006.41
Cancelled, Abated or Adjusted 1974		3,881.78
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		1,553.54
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		642.84
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		642.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		8,475.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		8,475.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	485,193.39
Taxes Receivable	40,930.15
Tax Title Liens	642.84
Foreclosed Property	8,475.00
Emergencies & Other Deferred Charges	128,047.34
State Aid Receivable	6,701.54
Other Receivables	40,546.66
Total	710,536.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	345,090.91
Reserves for Receivables	90,594.65
Surplus Dec. 31, 1974	274,851.36
Total	710,536.92

1306

Population 1970 5,885
Population 1974 5,890
S & P Rating BBB
Moody Rating BAA

General Tax Rate Per $100 3.21
State Equalized Tax Rate 2.52

BELMAR BOROUGH — MONMOUTH CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 404.27
Net Debt 282.88
Debt Service 30.22
Total Tax Levy 352.83
Municipal Expenditures 351.69

PER CENT:
Gross Debt 3.30
Net Debt 2.31
Tax Levy Collected 95.02
Tax Levy Cancelled, Abated or Adjusted .12

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	15,711.04
Collection of Taxes	72,450.00
Planning, Housing & Development	6,850.00
Human Resources	
Elections	1,514.39
General Administration (other)	146,164.48
JUDICIARY	
Municipal Courts	50,400.00
PUBLIC SAFETY	
Fire Protection	27,400.00
Police Protection	371,300.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	334,761.04
Sewers and Sewage Processing	
Garbage and Trash Disposal	119,100.00
Public Buildings and Grounds	27,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	24,024.93
Welfare-Public Assistance	7,568.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	260,450.00
Parks, Playgrounds, Shade Trees	33,400.00
Land Reclamation & Conservation	
Other Recreational Services	37,400.00
EDUCATION (excluding schools)	
Libraries	33,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	95,156.12
Employee Fringe Benefits	28,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	23,000.00
MUNICIPAL FUNCTIONS TOTAL	1,716,350.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	103,000.00
Interest Payments	75,000.00
DEFERRED CHARGES	7,248.34
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,333,704.15
RESERVE FOR UNCOLLECTED TAXES	169,881.66
EXPENDITURES TOTAL	3,405,184.15

REVENUES-REALIZED		
1974 Property Taxes Collected		1,976,420.89
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		110,843.29
Business Personalty Replacement Taxes		45,964.02
Taxes from Public Utilities		102,110.61
Other Miscellaneous Tax Revenues		
State Aid Revenues		39,417.75
Federal Aid Revenues		16,681.45
State and Local Fiscal Assistance Act Utilized		118,878.99
Sale of Acquired Property		
Other Miscellaneous Revenues		855,373.81
Total		3,265,690.81
Prior Years Surplus Appropriated		582,000.00
REVENUES TOTAL		3,847,690.81
Reserve For Uncollected Taxes		169,881.66
CAPITAL OUTLAY TOTAL		451,455.56
Public Enterprises		44,960.04
Recreation—Culture		41,253.87
Public Works		213,987.53
Buildings and Grounds		151,254.12
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	430,000	
Other	1,951,150	1,666,150
Total	2,381,150	1,666,150
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		30,000.00
Other		1,384,000.00
Total		1,414,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		72,204,373.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	109	1.58	1,028,000.00
2	Residential	1941	67.10	43,532,600.00
3	Farm			
4a	Commercial	160	15.51	10,059,300.00
4b	Industrial	5	.52	338,300.00
4c	Apartments	56	15.28	9,915,700.00
Total		2271		64,873,900.00

Land Area	1.00 Sq. Miles	
Net Valuation Taxable-Municipal		65,405,179.00
Net Valuation Taxable-County		74,841,773.00
State Equalized Valuation		82,984,626.00
State Equalization Ratio		78.68

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.04	863,983.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	469,721.15
County Library Taxes		
Local Municipal Purpose Taxes	.87	726,887.77
Veteran & Senior Citizen Taxes	.05	38,850.00
Total Taxes for Rate Computation	2.53	2,099,441.92
Special District Taxes		
Bank Stock Taxes		5,112.23
Added and Omitted Taxes		12,437.02
Total Taxes Levied - ABSTRACT		2,078,141.17
Total Taxes Billed		2,080,041.51
1974 TAXES COLLECTED		1,976,420.89
1974 Taxes Cancelled, Abated or Adjusted		2,525.38
Transfer to Tax Title Liens or Foreclosed		3,319.27
Balance Outstanding Dec. 31, 1974		97,775.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		114,472.40
Collected in 1974		107,462.70
Cancelled, Abated or Adjusted 1974		40.01
Transfers to Tax Title Liens or Foreclosed		1,546.16
Balance December 31, 1974		5,423.53
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		16,735.12
Transfer From Taxes		5,068.23
Redeemed in 1974		3,380.59
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		18,422.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		14,600.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		14,600.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	1,285,591.32
Taxes Receivable	103,199.50
Tax Title Liens	18,422.76
Foreclosed Property	14,600.00
Emergencies & Other Deferred Charges	12,000.00
State Aid Receivable	15,000.00
Other Receivables	104,567.37
Total	1,553,380.95
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	686,104.01
Reserves for Receivables	240,789.63
Surplus Dec. 31, 1974	626,487.31
Total	1,553,380.95

2103

Population 1970 2,735
Population 1974 2,760
S & P Rating
Moody Rating

General Tax Rate Per $100 3.73
State Equalized Tax Rate 3.24

BELVIDERE TOWN — WARREN CO.
Form of Government:
Town Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 1,653.62
Net Debt 1,254.57
Debt Service 379.76
Total Tax Levy 150.50
Municipal Expenditures

PER CENT:
Gross Debt 16.58
Net Debt 12.58
Tax Levy Collected 96.61
Tax Levy Cancelled, Abated or Adjusted .32

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	3,325.00
Financial Administration	2,720.00
Assessment of Taxes	3,415.00
Collection of Taxes	2,485.00
Planning, Housing & Development	
Human Resources	
Elections	
General Administration (other)	40,464.25
JUDICIARY	
Municipal Courts	4,400.00
PUBLIC SAFETY	
Fire Protection	22,717.00
Police Protection	62,335.00
Civil Defense & Disaster Control	650.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	93,531.29
Sewers and Sewage Processing	
Garbage and Trash Disposal	45,646.00
Public Buildings and Grounds	12,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,145.00
Welfare-Public Assistance	1,230.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,250.00
Land Reclamation & Conservation	1,050.00
Other Recreational Services	100.00
EDUCATION (excluding schools)	
Libraries	9,177.50
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,420.00
Employee Fringe Benefits	2,550.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	330,611.04
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	879,807.47
RESERVE FOR UNCOLLECTED TAXES	84,763.79
EXPENDITURES TOTAL	1,295,182.30

REVENUES REALIZED	
1974 Property Taxes Collected	1,013,920.51
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	22,307.38
Business Personalty Replacement Taxes	83,374.38
Taxes from Public Utilities	36,050.61
Other Miscellaneous Tax Revenues	
State Aid Revenues	11,487.64
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	13,959.27
Sale of Acquired Property	
Other Miscellaneous Revenues	25,745.84
Total	1,206,845.63
Prior Years Surplus Appropriated	110,000.00
REVENUES TOTAL	1,316,845.63
Reserve For Uncollected Taxes	84,763.79

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,564,000	3,462,606
Self-liquidating		
Other		
Total	4,564,000	3,462,606

ISSUED AND OUTSTANDING	
School	64,000.00
Self-Liquidating	
Other	
Total	64,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 27,534,855.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	111	1.70	450,047.00
2	Residential	726	57.90	15,366,780.00
3	Farm	6	.24	62,467.00
4a	Commercial	81	13.73	3,643,282.00
4b	Industrial	8	23.85	6,330,545.00
4c	Apartments	6	2.59	686,400.00
Total		938		26,539,521.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	28,000,435.00
Net Valuation Taxable-County	33,155,994.00
State Equalized Valuation	31,976,916.00
State Equalization Ratio	87.02

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.02	650,651.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.71	229,155.97
County Library Taxes		
Local Municipal Purpose Taxes	.45	145,179.26
Veteran & Senior Citizen Taxes	.06	18,750.00
Total Taxes for Rate Computation	3.24	1,043,736.73
Special District Taxes		
Bank Stock Taxes		7,366.66
Added and Omitted Taxes		15,772.07
Total Taxes Levied - ABSTRACT		1,048,125.46
Total Taxes Billed		1,049,453.97
1974 TAXES COLLECTED		1,013,920.51
1974 Taxes Cancelled, Abated or Adjusted		3,311.09
Transfer to Tax Title Liens or Foreclosed		3.73
Balance Outstanding Dec. 31, 1974		32,218.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		24,298.36
Collected in 1974		22,307.38
Cancelled, Abated or Adjusted 1974		1,460.61
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		530.37
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		83.42
Transfer From Taxes		3.73
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		87.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	436,325.08
Taxes Receivable	32,749.01
Tax Title Liens	87.15
Foreclosed Property	
Emergencies & Other Deferred Charges	56,000.00
State Aid Receivable	24,213.62
Other Receivables	2,141.30
Total	551,516.16
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	365,832.21
Reserves for Receivables	34,977.46
Surplus Dec. 31, 1974	150,706.49
Total	551,516.16

1971/3000

0203

Population 1970 29,025
Population 1974 29,185
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 6.35
State Equalized Tax Rate 3.35

BERGENFIELD BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	161.81	Gross Debt	1.58
Net Debt	42.43	Net Debt	.41
Debt Service	2.73	Tax Levy Collected	99.08
Total Tax Levy	371.55	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	138.89		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,400.00
Assessment of Taxes	20,750.00
Collection of Taxes	46,965.00
Planning, Housing & Development	5,465.00
Human Resources	26,150.00
Elections	
General Administration (other)	266,663.00
JUDICIARY	
Municipal Courts	27,927.98
PUBLIC SAFETY	
Fire Protection	180,442.00
Police Protection	1,009,192.19
Civil Defense & Disaster Control	18,050.00
Environmental Inspection & Control	14,672.00
Other Public Safety	15,000.00
PUBLIC WORKS	
Streets and Drainage	552,352.67
Sewers and Sewage Processing	393,905.16
Garbage and Trash Disposal	263,665.00
Public Buildings and Grounds	44,802.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	67,329.00
Welfare-Public Assistance	5,564.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	107,697.00
Land Reclamation & Conservation	
Other Recreational Services	63,687.83
EDUCATION (excluding schools)	
Libraries	199,428.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	211,859.21
Employee Fringe Benefits	60,838.63
Other Statutory Expenditures	
CETA And Other Public Employment Programs	31,920.55
MUNICIPAL FUNCTIONS TOTAL	3,644,726.22
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	49,742.00
DEFERRED CHARGES	5,662.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,365,671.01
RESERVE FOR UNCOLLECTED TAXES	323,450.00
EXPENDITURES TOTAL	12,419,251.73

REVENUES-REALIZED	
1974 Property Taxes Collected	10,763,039.26
1974 Payments in Lieu of Taxes	30,591.92
Delinquent Tax & Lien Collections	100,556.76
Business Personalty Replacement Taxes	188,938.21
Taxes from Public Utilities	389,736.02
Other Miscellaneous Tax Revenues	
State Aid Revenues	116,486.34
Federal Aid Revenues	26,184.39
State and Local Fiscal Assistance Act Utilized	342,438.55
Sale of Acquired Property	
Other Miscellaneous Revenues	216,534.10
Total	12,174,505.55
Prior Years Surplus Appropriated	405,000.00
REVENUES TOTAL	12,579,505.55
Reserve For Uncollected Taxes	323,450.00
CAPITAL OUTLAY TOTAL	227,607.66
Public Enterprises	
Recreation—Culture	
Public Works	133,726.52
Buildings and Grounds	93,881.14
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,484,000	
Self-liquidating		
Other	1,238,500	1,238,329
Total	4,722,500	1,238,329

ISSUED AND OUTSTANDING	
School	3,484,000.00
Self-Liquidating	
Other	1,158,000.00
Total	4,642,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	299,734,387.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	167	.71	1,215,900.00
2	Residential	6506	79.13	136,252,650.00
3	Farm	2	.09	165,600.00
4a	Commercial	242	10.56	18,181,300.00
4b	Industrial	43	2.21	3,802,000.00
4c	Apartments	52	7.30	12,560,800.00
Total		7012		172,178,250.00

Land Area 3.00 Sq. Miles

Net Valuation Taxable-Municipal	173,067,361.00
Net Valuation Taxable-County	306,380,685.00
State Equalized Valuation	327,234,515.00
State Equalization Ratio	52.76

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.19	7,173,613.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	1,192,057.51
County Library Taxes		
Local Municipal Purpose Taxes	.74	2,432,540.64
Veteran & Senior Citizen Taxes	.05	175,290.00
Total Taxes for Rate Computation	3.34	10,973,501.65
Special District Taxes		
Bank Stock Taxes		23,624.69
Added and Omitted Taxes		21,957.83
Total Taxes Levied - ABSTRACT		10,843,794.17
Total Taxes Billed		10,863,115.67
1974 TAXES COLLECTED		10,763,039.26
1974 Taxes Cancelled, Abated or Adjusted		13,697.30
Transfer to Tax Title Liens or Foreclosed		5,493.55
Balance Outstanding Dec. 31, 1974		80,885.56
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		95,041.64
Collected in 1974		95,041.64
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		38,474.86
Transfer From Taxes		5,493.55
Redeemed in 1974		5,515.12
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		38,453.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		135,422.75
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		135,422.75
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		782,764.50
Taxes Receivable		80,885.56
Tax Title Liens		38,453.29
Foreclosed Property		135,422.75
Emergencies & Other Deferred Charges		17,193.48
State Aid Receivable		24,214.01
Other Receivables		56,414.38
Total		1,135,347.97
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		217,285.19
Reserves for Receivables		311,175.98
Surplus Dec. 31, 1974		606,886.80
Total		1,135,347.97

1505

Population 1970 6,060
Population 1974 12,270
S & P Rating
Moody Rating

General Tax Rate Per $100 2.64
State Equalized Tax Rate 2.14

BERKELEY TOWNSHIP — OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	361.15	Gross Debt	2.45
Net Debt	85.20	Net Debt	.58
Debt Service	.98	Tax Levy Collected	88.53
Total Tax Levy	430.11	Tax Levy Cancelled, Abated or Adjusted	.64
Municipal Expenditures	225.49		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	4,689,531.53
Financial Administration	37,806.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	72,300.00	Delinquent Tax & Lien Collections	335,080.80
Collection of Taxes	53,850.00	Business Personalty Replacement Taxes	59,070.96
Planning, Housing & Development	46,070.00	Taxes from Public Utilities	530,449.11
Human Resources	1,000.00	Other Miscellaneous Tax Revenues	
Elections	3,500.00	State Aid Revenues	34,385.45
General Administration (other)	332,640.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	301,412.71
Municipal Courts	29,550.00	Sale of Acquired Property	74,312.85
PUBLIC SAFETY		Other Miscellaneous Revenues	516,142.22
Fire Protection	47,700.00	Total	6,540,385.63
Police Protection	559,250.00	Prior Years Surplus Appropriated	1,011,150.00
Civil Defense & Disaster Control	3,650.00	REVENUES TOTAL	7,551,535.63
Environmental Inspection & Control	63,865.00	Reserve For Uncollected Taxes	602,862.74
Other Public Safety		CAPITAL OUTLAY TOTAL	693,169.80
PUBLIC WORKS			
Streets and Drainage	277,400.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	297,588.00
Garbage and Trash Disposal	163,011.71	Public Works	273,645.82
Public Buildings and Grounds	42,235.00	Buildings and Grounds	121,935.98
Other Public Works	1,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	5,610.00	All Other	
Welfare-Public Assistance	12,620.00		
Hospitals, Clinics, First Aid	5,800.00		
Animal, Insect, & Rodent Control	12,300.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks	31,165.00		
Parks, Playgrounds, Shade Trees	24,330.00		
Land Reclamation & Conservation	3,000.00		
Other Recreational Services	61,265.00		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services	5,500.00		
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	56,500.00		
Employee Fringe Benefits	39,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,031,917.71		
CAPITAL IMPROVEMENTS *MEMO*	280,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments	12,000.00		
DEFERRED CHARGES	119,975.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,259,749.70		
RESERVE FOR UNCOLLECTED TAXES	602,862.74		
EXPENDITURES TOTAL	7,026,505.15		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,385,983	
Self-liquidating		
Other	1,045,343	1,045,343
Total	4,431,326	1,045,343
ISSUED AND OUTSTANDING		
School		3,148,983.00
Self-Liquidating		
Other		500,000.00
Total		3,648,983.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 180,868,213.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	13487	18.98	36,529,900.00
2	Residential	6034	67.22	129,385,300.00
3	Farm	11	.19	357,700.00
4a	Commercial	205	10.02	19,287,200.00
4b	Industrial	20	1.85	3,553,600.00
4c	Apartments	45	1.75	3,375,700.00
Total		19802		192,489,400.00

Land Area 41.90 Sq. Miles

Net Valuation Taxable-Municipal	196,002,732.00
Net Valuation Taxable-County	210,717,653.00
State Equalized Valuation	240,656,882.00
State Equalization Ratio	81.17

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.81	1,960,321.00
Regional & Consolidated School Tax	.54	1,301,798.12
School Taxes in Municipal Budget		
County Taxes	.39	950,759.32
County Library Taxes	.02	46,871.26
Local Municipal Purpose Taxes	.31	748,307.48
Veteran & Senior Citizen Taxes	.06	154,290.00
Total Taxes for Rate Computation	2.13	5,162,347.18
Special District Taxes		
Bank Stock Taxes		6,271.08
Added and Omitted Taxes		263,087.70
Total Taxes Levied - ABSTRACT		5,277,415.96
Total Taxes Billed		5,296,995.10
1974 TAXES COLLECTED		4,689,531.53
1974 Taxes Cancelled, Abated or Adjusted		33,954.92
Transfer to Tax Title Liens or Foreclosed		262,244.61
Balance Outstanding Dec. 31, 1974		311,264.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		330,101.03
Collected in 1974		226,642.99
Cancelled, Abated or Adjusted 1974		4,702.92
Transfers to Tax Title Liens or Foreclosed		41,655.59
Balance December 31, 1974		57,099.53
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		877,508.67
Transfer From Taxes		295,838.35
Redeemed in 1974		108,437.81
Cancelled, Abated or Adjusted (1974)		178.56
Transfers to Foreclosed Property		112,543.29
Balance December 31, 1974		952,187.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,150,080.46
Transfers From Taxes or Liens		128,580.39
Sale for Cash (1974)		74,312.85
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		2,204,348.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	2,763,091.66
Taxes Receivable	368,363.57
Tax Title Liens	952,187.36
Foreclosed Property	2,204,348.00
Emergencies & Other Deferred Charges	50,000.00
State Aid Receivable	322.85
Other Receivables	64,063.73
Total	6,402,377.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,619,857.57
Reserves for Receivables	3,588,962.66
Surplus Dec. 31, 1974	1,193,556.94
Total	6,402,377.17

2001

Population 1970	13,110
Population 1974	13,500
S & P Rating	A
Moody Rating	AA

General Tax Rate Per $100 3.62

State Equalized Tax Rate 2.78

BERKELEY HEIGHTS TOWNSHIP — UNION CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	615.05	Gross Debt	3.33
Net Debt	332.76	Net Debt	1.80
Debt Service	17.74	Tax Levy Collected	98.55
Total Tax Levy	627.44	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	220.57		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	30,192.00
Financial Administration	24,105.50
Assessment of Taxes	22,707.00
Collection of Taxes	24,275.00
Planning, Housing & Development	
Human Resources	
Elections	319,259.00
General Administration (other)	
JUDICIARY	18,350.00
Municipal Courts	
PUBLIC SAFETY	76,000.00
Fire Protection	503,791.43
Police Protection	735.00
Civil Defense & Disaster Control	18,017.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	390,297.00
Streets and Drainage	278,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	35,260.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	21,212.00
Health Services Except Environmental	5,400.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	73,630.00
Beaches and Boardwalks	7,000.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	144,974.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	125,000.00
Pensions & F. I. C. A.	
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,120,208.93
CAPITAL IMPROVEMENTS *MEMO*	208,000.00
DEBT SERVICE	
Principal Payments	125,000.00
Interest Payments	114,450.00
DEFERRED CHARGES	30,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,065,949.97
RESERVE FOR UNCOLLECTED TAXES	588,044.83
EXPENDITURES TOTAL	10,043,653.73

REVENUES-REALIZED

1974 Property Taxes Collected		8,349,583.87
1974 Payments in Lieu of Taxes		43,881.41
Delinquent Tax & Lien Collections		109,929.65
Business Personalty Replacement Taxes		610,011.50
Taxes from Public Utilities		287,289.57
Other Miscellaneous Tax Revenues		
State Aid Revenues		53,097.63
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		101,938.03
Sale of Acquired Property		
Other Miscellaneous Revenues		726,649.19
	Total	10,282,380.85
Prior Years Surplus Appropriated		800,000.00
REVENUES	TOTAL	11,082,380.85
Reserve For Uncollected Taxes		588,044.83
CAPITAL OUTLAY	TOTAL	301,833.49
Public Enterprises		
Recreation—Culture		79,373.00
Public Works		222,460.49
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,785,892	
Self-liquidating		
Other	4,517,292	4,492,292
Total	8,303,184	4,492,292

ISSUED AND OUTSTANDING	
School	3,785,892.00
Self-Liquidating	
Other	2,375,000.00
Total	6,160,892.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	249,672,983.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	338	3.98	8,797,200.00
2	Residential	3462	62.34	137,760,250.00
3	Farm	5	.02	41,200.00
4a	Commercial	71	3.17	7,000,800.00
4b	Industrial	47	30.49	67,382,550.00
4c	Apartments			
Total		3923		220,982,000.00

Land Area 6.50 Sq. Miles

Net Valuation Taxable-Municipal	222,480,911.00
Net Valuation Taxable-County	283,644,344.00
State Equalized Valuation	288,824,356.00
State Equalization Ratio	76.91

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.13	3,254,837.00
Regional & Consolidated School Tax	.82	2,372,484.60
School Taxes in Municipal Budget		
County Taxes	.50	1,438,628.37
County Library Taxes		
Local Municipal Purpose Taxes	.32	917,814.60
Veteran & Senior Citizen Taxes	.02	67,360.00
Total Taxes for Rate Computation	2.79	8,051,124.57
Special District Taxes		
Bank Stock Taxes		5,316.50
Added and Omitted Taxes		481,365.81
Total Taxes Levied - ABSTRACT		8,470,446.88
Total Taxes Billed		8,472,788.51
1974 TAXES COLLECTED*		8,349,583.87
1974 Taxes Cancelled, Abated or Adjusted		13,216.79
Transfer to Tax Title Liens or Foreclosed		8,304.28
Balance Outstanding Dec. 31, 1974		101,683.57

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	112,626.73
Collected in 1974	109,152.38
Cancelled, Abated or Adjusted 1974	957.69
Transfers to Tax Title Liens or Foreclosed	640.74
Balance December 31, 1974	1,875.92

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	28,816.74
Transfer From Taxes	9,081.55
Redeemed in 1974	777.27
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	37,121.02

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	23,600.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	23,600.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	4,047,364.47
Taxes Receivable	103,559.49
Tax Title Liens	37,121.02
Foreclosed Property	23,600.00
Emergencies & Other Deferred Charges	
State Aid Receivable	
Other Receivables	124,519.10
Total	4,336,164.08

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,536,099.81
Reserves for Receivables	288,799.61
Surplus Dec. 31, 1974	2,511,264.66
Total	4,336,164.08

0405

Population 1970 5,035
Population 1974 5,490
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.07
State Equalized Tax Rate 3.13

BERLIN BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	862.97	Gross Debt	9.20
Net Debt	52.12	Net Debt	.56
Debt Service	.70	Tax Levy Collected	96.72
Total Tax Levy	344.14	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	108.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,000.00
Assessment of Taxes	9,550.00
Collection of Taxes	13,800.00
Planning, Housing & Development	3,410.00
Human Resources	
Elections	
General Administration (other)	42,915.27
JUDICIARY	
Municipal Courts	17,250.00
PUBLIC SAFETY	
Fire Protection	25,500.00
Police Protection	143,557.74
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	6,226.50
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	87,798.96
Sewers and Sewage Processing	
Garbage and Trash Disposal	31,704.13
Public Buildings and Grounds	24,659.02
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,150.00
Welfare-Public Assistance	2,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,580.00
Land Reclamation & Conservation	
Other Recreational Services	20,450.00
EDUCATION (excluding schools)	
Libraries	9,900.99
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	28,832.20
Employee Fringe Benefits	13,874.39
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	500,709.20
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	840.00
DEFERRED CHARGES	15,982.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,733,975.58
RESERVE FOR UNCOLLECTED TAXES	72,425.14
EXPENDITURES TOTAL	2,326,931.92

REVENUES-REALIZED		
1974 Property Taxes Collected		1,826,089.99
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		49,985.18
Business Personalty Replacement Taxes		48,146.16
Taxes from Public Utilities		117,393.98
Other Miscellaneous Tax Revenues		
State Aid Revenues		23,520.81
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		28,944.15
Sale of Acquired Property		1,500.00
Other Miscellaneous Revenues		154,262.50
	Total	2,249,842.77
Prior Years Surplus Appropriated		121,000.00
REVENUES	TOTAL	2,370,842.77
Reserve For Uncollected Taxes		72,425.14
CAPITAL OUTLAY	TOTAL	350,279.06
Public Enterprises		350,279.06
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,375,039	
Self-liquidating	2,250,000	173,481
Other	112,685	112,685
Total	4,737,724	286,166

ISSUED AND OUTSTANDING	
School	2,375,039.00
Self-Liquidating	2,249,000.00
Other	30,285.00
Total	4,654,324.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	51,522,137.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	396	4.39	1,570,192.00
2	Residential	1414	71.55	25,603,000.00
3	Farm	8	.57	202,450.00
4a	Commercial	116	16.53	5,915,275.00
4b	Industrial	8	3.97	1,419,750.00
4c	Apartments	17	3.00	1,072,875.00
Total		1959		35,783,542.00

Land Area	3.56 Sq. Miles
Net Valuation Taxable-Municipal	37,370,622.00
Net Valuation Taxable-County	55,427,258.00
State Equalized Valuation	59,466,636.00
State Equalization Ratio	61.83

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.32	796,700.25
Regional & Consolidated School Tax	.61	367,163.38
School Taxes in Municipal Budget		
County Taxes	.92	553,934.51
County Library Taxes	.03	16,177.44
Local Municipal Purpose Taxes	.22	131,314.91
Veteran & Senior Citizen Taxes	.05	31,320.00
Total Taxes for Rate Computation	3.15	1,896,610.49
Special District Taxes		
Bank Stock Taxes		5,613.47
Added and Omitted Taxes		18,407.99
Total Taxes Levied - ABSTRACT		1,889,311.95
Total Taxes Billed		1,887,938.58
1974 TAXES COLLECTED		1,826,089.99
1974 Taxes Cancelled, Abated or Adjusted		3,087.49
Transfer to Tax Title Liens or Foreclosed		5,830.54
Balance Outstanding Dec. 31, 1974		52,930.56
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		51,529.00
Collected in 1974		49,968.85
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		1,560.15
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		17,496.36
Transfer From Taxes		7,572.60
Redeemed in 1974		16.33
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		11,253.55
Balance December 31, 1974		13,799.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		15,850.00
Transfers From Taxes or Liens		11,253.55
Sale for Cash (1974)		1,500.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		25,603.55
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		711,143.99
Taxes Receivable		52,930.56
Tax Title Liens		13,799.08
Foreclosed Property		25,603.55
Emergencies & Other Deferred Charges		
State Aid Receivable		446.71
Other Receivables		4,831.99
Total		808,755.88
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		495,625.57
Reserves for Receivables		97,165.18
Surplus Dec. 31, 1974		215,965.13
Total		808,755.88

0406

Population 1970 5,710
Population 1974 5,935
S & P Rating
Moody Rating

General Tax Rate Per $100. 7.47
State Equalized Tax Rate 2.90

BERLIN TOWNSHIP — CAMDEN CO.

Form of Government:
Small Municipality Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	253.87
Net Debt	16.95
Debt Service	
Total Tax Levy	191.97
Municipal Expenditures	88.11

PER CENT:

Gross Debt	4.59
Net Debt	.31
Tax Levy Collected	93.79
Tax Levy Cancelled, Abated or Adjusted	.23

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,700.00
Assessment of Taxes	2,840.00
Collection of Taxes	10,309.00
Planning, Housing & Development	4,666.65
Human Resources	1,120.00
Elections	1,700.00
General Administration (other)	60,846.35
JUDICIARY	
Municipal Courts	10,605.00
PUBLIC SAFETY	
Fire Protection	5,526.00
Police Protection	104,125.00
Civil Defense & Disaster Control	480.00
Environmental Inspection & Control	1,901.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	64,999.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	46,700.00
Public Buildings and Grounds	17,987.00
Other Public Works	3,000.00
HEALTH and WELFARE	
Health Services Except Environmental	476.00
Welfare-Public Assistance	1,975.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,955.14
Land Reclamation & Conservation	
Other Recreational Services	2,500.00
EDUCATION (excluding schools)	
Libraries	1,300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,153.13
Employee Fringe Benefits	3,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	383,264.27
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	27,747.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,077,378.11
RESERVE FOR UNCOLLECTED TAXES	111,936.20
EXPENDITURES TOTAL	1,600,326.25

REVENUES-REALIZED

1974 Property Taxes Collected		1,060,720.85
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		96,968.49
Business Personalty Replacement Taxes		9,846.54
Taxes from Public Utilities		240,360.59
Other Miscelloneous Tax Revenues		
State Aid Revenues		21,159.16
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		34,350.00
Sale of Acquired Property		
Other Miscellaneous Revenues		54,331.21
	Total	1,517,736.84
Prior Years Surplus Appropriated		85,000.00
REVENUES	TOTAL	1,602,736.84
Reserve For Uncollected Taxes		111,936.20
CAPITAL OUTLAY	TOTAL	59,473.95
Public Enterprises		
Recreation—Culture		
Public Works		59,473.95
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,406,106	
Self-liquidating		
Other	100,590	100,590
Total	1,506,696	100,590
ISSUED AND OUTSTANDING		
School		1,406,106.00
Self-Liquidating		
Other		90,600.00
Total		1,496,706.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		32,851,922.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	493	3.73	552,011.00
2	Residential	1253	82.57	12,213,003.00
3	Farm	5	.59	87,000.00
4a	Commercial	57	7.10	1,050,800.00
4b	Industrial	3	.37	54,400.00
4c	Apartments	5	5.63	833,000.00
Total		1816		14,790,214.00

Land Area	3.27 Sq. Miles
Net Valuation Taxable-Municipal	14,907,104.00
Net Valuation Taxable-County	33,373,889.00
State Equalized Valuation	38,157,564.00
State Equalization Ratio	38.88

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.02	
Local District School Taxes		392,606.32
Regional & Consolidated School Tax	.83	317,911.63
School Taxes in Municipal Budget		
County Taxes	.87	333,644.39
County Library Taxes	.03	9,740.77
Local Municipal Purpose Taxes	.09	32,596.55
Veteran & Senior Citizen Taxes	.07	27,740.00
Total Taxes for Rate Computation	2.91	1,114,239.66
Special District Taxes		23,475.00
Bank Stock Taxes		653.45
Added and Omitted Taxes		28,699.35
Total Taxes Levied - ABSTRACT		1,139,327.46
Total Taxes Billed		1,130,899.70
1974 TAXES COLLECTED		1,060,720.85
1974 Taxes Cancelled, Abated or Adjusted		2,551.51
Transfer to Tax Title Liens or Foreclosed		8,486.39
Balance Outstanding Dec. 31, 1974		59,140.95

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	65,699.65
Collected in 1974	63,793.35
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	1,906.30

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	68,887.01
Transfer From Taxes	8,486.39
Redeemed in 1974	33,175.14
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	44,198.26

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	21,645.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	21,645.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	270,991.85
Taxes Receivable	61,047.25
Tax Title Liens	44,198.26
Foreclosed Property	21,645.00
Emergencies & Other Deferred Charges	36,007.00
State Aid Receivable	902.19
Other Receivables	25,553.14
Total	460,344.69

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	175,108.69
Reserves for Receivables	152,443.65
Surplus Dec. 31, 1974	132,792.35
Total	460,344.69

1802

Population 1970 13,355
Population 1974 13,710
S & P Rating
Moody Rating AA

General Tax Rate Per $100 4.06
State Equalized Tax Rate 2.98

BERNARDS TOWNSHIP – SOMERSET CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 340.26
Net Debt 77.97
Debt Service 3.79
Total Tax Levy 512.38
Municipal Expenditures 156.29

PER CENT:
Gross Debt 2.32
Net Debt .53
Tax Levy Collected 97.35
Tax Levy Cancelled, Abated or Adjusted .31

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,943.00
Assessment of Taxes	17,600.00
Collection of Taxes	27,401.00
Planning, Housing & Development	34,525.00
Human Resources	350.00
Elections	1,500.00
General Administration (other)	276,625.00
JUDICIARY	
Municipal Courts	36,015.00
PUBLIC SAFETY	
Fire Protection	64,000.00
Police Protection	398,591.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	19,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	381,520.00
Sewers and Sewage Processing	60,000.00
Garbage and Trash Disposal	
Public Buildings and Grounds	107,230.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	25,200.00
Welfare-Public Assistance	1,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	6,050.00
Other Recreational Services	22,475.00
EDUCATION (excluding schools)	
Libraries	60,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	89,158.12
Employee Fringe Benefits	25,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,681,183.12
CAPITAL IMPROVEMENTS *MEMO*	234,000.00
DEBT SERVICE	
Principal Payments	4,000.00
Interest Payments	48,000.00
DEFERRED CHARGES	3,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,690,948.72
RESERVE FOR UNCOLLECTED TAXES	406,197.30
EXPENDITURES TOTAL	7,833,729.14

REVENUES-REALIZED	
1974 Property Taxes Collected	6,851,975.68
1974 Payments in Lieu of Taxes	14,423.68
Delinquent Tax & Lien Collections	147,849.31
Business Personalty Replacement Taxes	47,681.93
Taxes from Public Utilities	284,333.28
Other Miscellaneous Tax Revenues	
State Aid Revenues	58,020.10
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	93,380.13
Sale of Acquired Property	
Other Miscellaneous Revenues	176,079.00
Total	7,673,743.11
Prior Years Surplus Appropriated	591,000.00
REVENUES TOTAL	8,264,743.11
Reserve For Uncollected Taxes	406,197.30
CAPITAL OUTLAY TOTAL	941,348.82
Public Enterprises	
Recreation—Culture	56.45
Public Works	175,090.21
Buildings and Grounds	766,202.16
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,596,000	
Self-liquidating		
Other	1,069,000	1,069,000
Total	4,665,000	1,069,000
ISSUED AND OUTSTANDING		
School		3,596,000.00
Self-Liquidating		
Other		1,069,000.00
Total		4,665,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		200,901,218.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	474	5.23	8,737,800.00
2	Residential	3129	82.96	138,691,300.00
3	Farm	183	2.60	4,344,320.00
4a	Commercial	79	8.66	14,483,078.00
4b	Industrial	6	.56	931,300.00
4c	Apartments			
Total		3871		167,187,798.00

Land Area 24.95 Sq. Miles

Net Valuation Taxable-Municipal	168,370,377.00
Net Valuation Taxable-County	208,079,238.00
State Equalized Valuation	228,837,783.00
State Equalization Ratio	73.44

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.02	
Local District School Taxes		4,622,352.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	1,019,917.53
County Library Taxes	.02	48,678.69
Local Municipal Purpose Taxes	.47	1,074,656.54
Veteran & Senior Citizen Taxes	.03	57,710.00
Total Taxes for Rate Computation	2.98	6,823,315.26
Special District Taxes		
Bank Stock Taxes		4,266.53
Added and Omitted Taxes		254,902.61
Total Taxes Levied - ABSTRACT		7,024,774.40
Total Taxes Billed		7,038,463.69
1974 TAXES COLLECTED		6,851,975.68
1974 Taxes Cancelled, Abated or Adjusted		21,820.99
Transfer to Tax Title Liens or Foreclosed		16,244.81
Balance Outstanding Dec. 31, 1974		148,422.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		145,264.68
Collected in 1974		142,131.93
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		2,912.35
Balance December 31, 1974		220.40
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		61,488.97
Transfer From Taxes		19,519.76
Redeemed in 1974		5,717.38
Cancelled, Abated or Adjusted (1974)		376.20
Transfers to Foreclosed Property		
Balance December 31, 1974		74,915.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		100.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		100.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,007,032.57
Taxes Receivable		148,642.61
Tax Title Liens		74,915.15
Foreclosed Property		100.00
Emergencies & Other Deferred Charges		71,972.12
State Aid Receivable		11,406.00
Other Receivables		
Total		1,314,068.45
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		285,823.79
Reserves for Receivables		223,657.76
Surplus Dec. 31, 1974		804,586.90
Total		1,314,068.45

1971/3000

1803

Population 1970 6,670
Population 1974 6,750
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 2.81
State Equalized Tax Rate 2.43

BERNARDSVILLE BOROUGH — SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	715.81	Gross Debt	3.64
Net Debt	158.93	Net Debt	.81
Debt Service	7.51	Tax Levy Collected	94.90
Total Tax Levy	553.82	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	219.57		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,600.00
Assessment of Taxes	12,700.00
Collection of Taxes	16,375.00
Planning, Housing & Development	22,250.00
Human Resources	165.00
Elections	
General Administration (other)	139,850.00
JUDICIARY	
Municipal Courts	13,000.00
PUBLIC SAFETY	
Fire Protection	33,800.00
Police Protection	332,400.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	9,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	147,725.00
Sewers and Sewage Processing	51,850.00
Garbage and Trash Disposal	66,350.00
Public Buildings and Grounds	22,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	29,625.00
Welfare-Public Assistance	1,630.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,500.00
Land Reclamation & Conservation	28,800.00
Other Recreational Services	2,700.00
EDUCATION (excluding schools)	
Libraries	30,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	54,250.00
Employee Fringe Benefits	14,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,040,670.00
CAPITAL IMPROVEMENTS *MEMO*	85,000.00
DEBT SERVICE	
Principal Payments	11,700.00
Interest Payments	39,000.00
DEFERRED CHARGES	20,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,858,767.10
RESERVE FOR UNCOLLECTED TAXES	370,200.00
EXPENDITURES TOTAL	4,340,837.10

REVENUES-REALIZED	
1974 Property Taxes Collected	3,551,758.10
1974 Payments in Lieu of Taxes	780.36
Delinquent Tax & Lien Collections	153,238.05
Business Personalty Replacement Taxes	68,559.41
Taxes from Public Utilities	162,774.35
Other Miscellaneous Tax Revenues	
State Aid Revenues	34,895.68
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	36,513.50
Sale of Acquired Property	
Other Miscellaneous Revenues	121,964.89
Total	4,130,484.34
Prior Years Surplus Appropriated	260,000.00
REVENUES TOTAL	4,390,484.34
Reserve For Uncollected Taxes	370,200.00
CAPITAL OUTLAY TOTAL	169,273.90
Public Enterprises	
Recreation—Culture	5,818.80
Public Works	157,992.14
Buildings and Grounds	5,462.96
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,688,000	
Self-liquidating		
Other	1,143,750	1,072,750
Total	4,831,750	1,072,750

ISSUED AND OUTSTANDING	
School	3,688,000.00
Self-Liquidating	
Other	969,250.00
Total	4,657,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	132,731,269.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	288	6.46	8,497,000.00
2	Residential	1768	80.98	106,448,000.00
3	Farm	26	.85	1,125,900.00
4a	Commercial	105	9.28	12,196,600.00
4b	Industrial	2	1.79	2,353,500.00
4c	Apartments	4	.63	824,100.00
Total		2193		131,445,100.00

Land Area 12.85 Sq. Miles

Net Valuation Taxable-Municipal	133,300,500.00
Net Valuation Taxable-County	135,845,898.00
State Equalized Valuation	153,583,126.00
State Equalization Ratio	86.70

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.41	
Local District School Taxes		2,163,375.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	663,712.87
County Library Taxes	.02	31,678.73
Local Municipal Purpose Taxes	.55	847,830.83
Veteran & Senior Citizen Taxes	.02	35,310.00
Total Taxes for Rate Computation	2.43	3,741,907.93
Special District Taxes		
Bank Stock Taxes		5,520.67
Added and Omitted Taxes		26,147.07
Total Taxes Levied - ABSTRACT		3,738,265.67
Total Taxes Billed		3,742,743.23
1974 TAXES COLLECTED		3,551,758.10
1974 Taxes Cancelled, Abated or Adjusted		6,377.73
Transfer to Tax Title Liens or Foreclosed		10,155.92
Balance Outstanding Dec. 31, 1974		174,451.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		135,932.36
Collected in 1974		132,125.43
Cancelled, Abated or Adjusted 1974		816.23
Transfers to Tax Title Liens or Foreclosed		1,187.54
Balance December 31, 1974		1,803.16
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		27,458.00
Transfer From Taxes		11,477.93
Redeemed in 1974		21,112.62
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		4,279.77
Balance December 31, 1974		13,543.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		13,320.23
Transfers From Taxes or Liens		4,279.77
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		17,600.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	657,926.18
Taxes Receivable	176,254.64
Tax Title Liens	13,543.54
Foreclosed Property	17,600.00
Emergencies & Other Deferred Charges	4,000.00
State Aid Receivable	56,417.32
Other Receivables	.02
Total	925,741.70
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	219,955.12
Reserves for Receivables	207,398.20
Surplus Dec. 31, 1974	498,388.38
Total	925,741.70

1002

Population 1970 1,390
Population 1974 1,585
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.10
State Equalized Tax Rate 2.95

BETHLEHEM TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 1,022.92
Net Debt
Debt Service
Total Tax Levy 711.33
Municipal Expenditures 239.34

PER CENT:
Gross Debt 5.35
Net Debt
Tax Levy Collected 80.25
Tax Levy Cancelled, Abated or Adjusted 1.04

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,613.68
Assessment of Taxes	9,673.89
Collection of Taxes	
Planning, Housing & Development	9,072.40
Human Resources	
Elections	605.72
General Administration (other)	21,535.80
JUDICIARY	
Municipal Courts	3,543.43
PUBLIC SAFETY	
Fire Protection	5,000.00
Police Protection	4,103.53
Civil Defense & Disaster Control	
Environmental Inspection & Control	2,509.43
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	143,800.70
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,000.00
Public Buildings and Grounds	3,105.12
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	357.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,850.85
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	684.67
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,483.59
Employee Fringe Benefits	900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	218,339.81
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,159.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	993,024.64
RESERVE FOR UNCOLLECTED TAXES	154,850.05
EXPENDITURES TOTAL	1,372,374.42

REVENUES-REALIZED		
1974 Property Taxes Collected		907,190.32
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		111,682.69
Business Personalty Replacement Taxes		22,262.86
Taxes from Public Utilities		49,335.80
Other Miscellaneous Tax Revenues		
State Aid Revenues		34,434.21
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		12,587.50
Sale of Acquired Property		
Other Miscellaneous Revenues		54,896.79
	Total	1,192,390.17
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	1,292,390.17
Reserve For Uncollected Taxes		154,850.05
CAPITAL OUTLAY	TOTAL	35,387.00
Public Enterprises		
Recreation—Culture		
Public Works		35,387.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,621,325	
Self-liquidating		
Other		
Total	1,621,325	
ISSUED AND OUTSTANDING		
School		623,948.00
Self-Liquidating		
Other		
Total		623,948.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		30,329,549.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	366	20.50	7,388,590.00
2	Residential	534	58.92	21,235,894.00
3	Farm	217	14.26	5,137,838.00
4a	Commercial	17	5.37	1,934,900.00
4b	Industrial	2	.95	342,200.00
4c	Apartments			
Total		1136		36,039,422.00

Land Area 20.60 Sq. Miles

Net Valuation Taxable-Municipal	36,244,403.00
Net Valuation Taxable-County	32,648,966.00
State Equalized Valuation	38,078,370.00
State Equalization Ratio	95.17

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.21	459,216.75
Regional & Consolidated School Tax	1.00	382,171.83
School Taxes in Municipal Budget		
County Taxes	.38	144,325.09
County Library Taxes	.02	7,310.97
Local Municipal Purpose Taxes	.31	118,116.91
Veteran & Senior Citizen Taxes	.03	9,650.00
Total Taxes for Rate Computation	2.95	1,120,791.55
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		16,316.61
Total Taxes Levied - ABSTRACT		1,127,458.16
Total Taxes Billed		1,130,523.16
1974 TAXES COLLECTED		907,190.32
1974 Taxes Cancelled, Abated or Adjusted		11,771.38
Transfer to Tax Title Liens or Foreclosed		19,322.37
Balance Outstanding Dec. 31, 1974		192,239.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		115,200.99
Collected in 1974		106,380.77
Cancelled, Abated or Adjusted 1974		521.39
Transfers to Tax Title Liens or Foreclosed		5,686.24
Balance December 31, 1974		2,612.59
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		34,117.29
Transfer From Taxes		25,723.81
Redeemed in 1974		5,301.92
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		54,539.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	477,380.03
Taxes Receivable	194,851.68
Tax Title Liens	54,539.18
Foreclosed Property	
Emergencies & Other Deferred Charges	9,620.88
State Aid Receivable	46,760.00
Other Receivables	50,066.00
Total	833,217.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	434,357.86
Reserves for Receivables	299,456.86
Surplus Dec. 31, 1974	99,403.05
Total	833,217.77

0302

Population 1970 3,115
Population 1974 3,330
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.40
State Equalized Tax Rate 3.57

BEVERLY CITY — BURLINGTON CO.

Form of Government:
Special Charter (P.L. 1857 c.162)
Number of Members on Governing Body 9

PER CAPITA:

Gross Debt	141.35
Net Debt	17.93
Debt Service	6.82
Total Tax Levy	179.26
Municipal Expenditures	132.82

PER CENT:

Gross Debt	2.89
Net Debt	.37
Tax Levy Collected	88.60
Tax Levy Cancelled, Abated or Adjusted	.05

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,400.00
Assessment of Taxes	1,800.00
Collection of Taxes	4,813.33
Planning, Housing & Development	854.13
Human Resources	
Elections	
General Administration (other)	28,578.25
JUDICIARY	
Municipal Courts	3,750.00
PUBLIC SAFETY	
Fire Protection	17,000.00
Police Protection	92,314.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	960.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	88,964.53
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,000.00
Public Buildings and Grounds	12,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,520.00
Welfare-Public Assistance	4,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,733.47
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,737.56
Employee Fringe Benefits	3,831.75
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,555.54
MUNICIPAL FUNCTIONS TOTAL	311,912.56
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	14,560.00
Interest Payments	8,155.00
TYPE I SCHL DEBT *MEMO	17,455.00
DEFERRED CHARGES	9,164.44
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	463,921.06
RESERVE FOR UNCOLLECTED TAXES	98,506.00
EXPENDITURES TOTAL	906,219.06

REVENUES-REALIZED		
1974 Property Taxes Collected		528,875.87
1974 Payments in Lieu of Taxes		14,353.53
Delinquent Tax & Lien Collections		75,606.37
Business Personalty Replacement Taxes		21,935.50
Taxes from Public Utilities		49,739.76
Other Miscellaneous Tax Revenues		
State Aid Revenues		34,598.90
Federal Aid Revenues		18,322.68
State and Local Fiscal Assistance Act Utilized		30,587.00
Sale of Acquired Property		
Other Miscellaneous Revenues		45,701.77
	Total	819,721.38
Prior Years Surplus Appropriated		80,000.00
REVENUES	TOTAL	899,721.38
Reserve For Uncollected Taxes		98,506.00
CAPITAL OUTLAY	TOTAL	41,201.36
Public Enterprises		
Recreation—Culture		
Public Works		41,201.36
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	411,000	
Self-liquidating		
Other	59,700	59,700
Total	470,700	59,700

ISSUED AND OUTSTANDING	
School	200,000.00
Self-Liquidating	
Other	40,200.00
Total	240,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,273,841.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	43	.89	122,700.00
2	Residential	797	82.81	11,458,950.00
3	Farm	1	.15	20,500.00
4a	Commercial	64	9.90	1,370,100.00
4b	Industrial	15	6.25	864,700.00
4c	Apartments			
Total		920		13,836,950.00

Land Area .54 Sq. Miles

Net Valuation Taxable-Municipal	13,934,980.00
Net Valuation Taxable-County	17,062,647.00
State Equalized Valuation	17,130,219.00
State Equalization Ratio	81.24

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.03	
Local District School Taxes		348,936.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	11,817.50
County Taxes	.58	98,862.49
County Library Taxes	.03	4,304.57
Local Municipal Purpose Taxes	.75	128,197.15
Veteran & Senior Citizen Taxes	.11	19,710.00
Total Taxes for Rate Computation	3.57	611,828.21
Special District Taxes		
Bank Stock Taxes		2,803.35
Added and Omitted Taxes		2,009.20
Total Taxes Levied - ABSTRACT		596,930.76
Total Taxes Billed		596,930.76
1974 TAXES COLLECTED		528,875.87
1974 Taxes Cancelled, Abated or Adjusted		320.00
Transfer to Tax Title Liens or Foreclosed		11,051.80
Balance Outstanding Dec. 31, 1974		56,683.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		92,618.48
Collected in 1974		64,316.95
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		28,301.53
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		37,749.76
Transfer From Taxes		11,051.80
Redeemed in 1974		11,289.42
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		37,512.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		21,050.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		21,050.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		214,608.46
Taxes Receivable		84,984.62
Tax Title Liens		37,512.14
Foreclosed Property		21,050.00
Emergencies & Other Deferred Charges		10,300.00
State Aid Receivable		26,108.00
Other Receivables		11,422.36
Total		405,985.58
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		69,843.56
Reserves for Receivables		154,969.12
Surplus Dec. 31, 1974		181,172.90
Total		405,985.58

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2104

Population 1970 2,190
Population 1974 2,475
S & P. Rating
Moody Rating

General Tax Rate Per $100 1.34
State Equalized Tax Rate .81

BLAIRSTOWN TOWNSHIP — WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 470.84
Net Debt
Debt Service
Total Tax Levy 185.80
Municipal Expenditures 708.09

PER CENT:
Gross Debt 2.37
Net Debt
Tax Levy Collected 88.72
Tax Levy Cancelled, Abated or Adjusted .24

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,600.00
Assessment of Taxes	37,420.00
Collection of Taxes	4,700.00
Planning, Housing & Development	12,930.00
Human Resources	
Elections	
General Administration (other)	71,000.00
JUDICIARY	
Municipal Courts	5,650.00
PUBLIC SAFETY	
Fire Protection	31,320.00
Police Protection	25,000.00
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	2,575.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	398,583.43
Sewers and Sewage Processing	
Garbage and Trash Disposal	13,000.00
Public Buildings and Grounds	16,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,100.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	250.00
Animal, Insect, & Rodent Control	200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	29,783.00
Land Reclamation & Conservation	2,500.00
Other Recreational Services	5,700.00
EDUCATION (excluding schools)	
Libraries	2,500.00
Other Educational Services	464,699.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,342.00
Employee Fringe Benefits	6,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,161,852.43
CAPITAL IMPROVEMENTS *MEMO*	300,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	545,658.19
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	445,754.43
RESERVE FOR UNCOLLECTED TAXES	45,000.00
EXPENDITURES TOTAL	2,198,265.05

REVENUES-REALIZED		
1974 Property Taxes Collected		409,072.02
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		23,455.55
Business Personalty Replacement Taxes		24,592.00
Taxes from Public Utilities		1,639,334.20
Other Miscelloneous Tax Revenues		
State Aid Revenues		8,347.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		70,854.00
Sale of Acquired Property		
Other Miscellaneous Revenues		296,228.40
	Total	2,471,883.17
Prior Years Surplus Appropriated		484,917.62
REVENUES	TOTAL	2,956,800.79
Reserve For Uncollected Taxes		45,000.00
CAPITAL OUTLAY	TOTAL	82,183.74
Public Enterprises		
Recreation—Culture		
Public Works		82,183.74
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,165,325	
Self-liquidating		
Other		
Total	1,165,325	

ISSUED AND OUTSTANDING		
School		1,165,325.00
Self-Liquidating		
Other		
	Total	1,165,325.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		49,116,674.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	476	11.65	3,980,224.00
2	Residential	787	59.34	20,279,140.00
3	Farm	256	14.20	4,855,345.00
4a	Commercial	87	11.41	3,897,950.00
4b	Industrial	6	3.41	1,164,125.00
4c	Apartments			
Total		1612		34,176,784.00

Land Area 30.90 Sq. Miles

Net Valuation Taxable-Municipal	34,338,632.00
Net Valuation Taxable-County	61,874,043.00
State Equalized Valuation	56,540,574.00
State Equalization Ratio	60.62

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.76	431,428.69
County Library Taxes	.03	14,325.74
Local Municipal Purpose Taxes		-2,272.69
Veteran & Senior Citizen Taxes	.03	14,890.00
Total Taxes for Rate Computation	.82	458,371.74
Special District Taxes		
Bank Stock Taxes		2,272.69
Added and Omitted Taxes		14,093.95
Total Taxes Levied - ABSTRACT		459,848.38
Total Taxes Billed		461,067.83
1974 TAXES COLLECTED		409,072.02
1974 Taxes Cancelled, Abated or Adjusted		1,124.29
Transfer to Tax Title Liens or Foreclosed		730.65
Balance Outstanding Dec. 31, 1974		50,140.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		38,469.08
Collected in 1974		23,455.55
Cancelled, Abated or Adjusted 1974		260.82
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		14,752.71
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,080.41
Transfer From Taxes		730.65
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,811.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	3,030,746.32
Taxes Receivable	64,893.58
Tax Title Liens	2,811.06
Foreclosed Property	
Emergencies & Other Deferred Charges	43.55
State Aid Receivable	36,833.00
Other Receivables	3,638.37
Total	3,138,965.88
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	291,031.71
Reserves for Receivables	71,343.01
Surplus Dec. 31, 1974	2,776,591.16
Total	3,138,965.88

0702

Population 1970	52,105
Population 1974	52,340
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 5.10

State Equalized Tax Rate 4.22

BLOOMFIELD TOWN — ESSEX CO.

Form of Government:
Special Charter (P.L. 1955 c.201)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	277.35	Gross Debt	2.95
Net Debt	121.49	Net Debt	1.29
Debt Service	19.65	Tax Levy Collected	96.38
Total Tax Levy	422.50	Tax Levy Cancelled, Abated or Adjusted	1.89
Municipal Expenditures	205.18		

EXPENDITURES		REVENUES-REALIZED		1974 PROPERTY TAX		
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE →	1.71	
Governing Body & Public Boards				Local District School Taxes		9,022,090.31
Municipal Clerk	61,717.00	1974 Property Taxes Collected	21,312,493.79	Regional & Consolidated School Tax		
Financial Administration	134,465.00	1974 Payments in Lieu of Taxes		School Taxes in Municipal Budget	.08	444,615.50
Assessment of Taxes	49,210.00	Delinquent Tax & Lien Collections	519,830.66	County Taxes	1.27	6,699,134.68
Collection of Taxes		Business Personalty Replacement Taxes	885,256.50	County Library Taxes		
Planning, Housing & Development	32,595.00	Taxes from Public Utilities	801,183.50	Local Municipal Purpose Taxes	1.10	5,797,120.07
Human Resources	9,500.00	Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	.05	273,700.00
Elections		State Aid Revenues	330,849.14	Total Taxes for Rate Computation	4.21	22,236,660.56
General Administration (other)	359,980.00	Federal Aid Revenues	67,331.81	Special District Taxes		
JUDICIARY		State and Local Fiscal Assistance Act Utilized	349,248.00	Bank Stock Taxes		30,108.71
Municipal Courts	62,370.00	Sale of Acquired Property		Added and Omitted Taxes		120,696.60
PUBLIC SAFETY		Other Miscellaneous Revenues	805,598.01	Total Taxes Levied - ABSTRACT		22,113,765.87
Fire Protection	1,741,590.00	Total	25,071,791.41	Total Taxes Billed		22,114,059.01
Police Protection	2,132,105.00	Prior Years Surplus Appropriated	1,300,000.00	1974 TAXES COLLECTED		21,312,493.79
Civil Defense & Disaster Control	16,080.00	REVENUES TOTAL	26,371,791.41	1974 Taxes Cancelled, Abated or Adjusted		418,585.70
Environmental Inspection & Control	51,310.00	Reserve For Uncollected Taxes	1,480,100.00	Transfer to Tax Title Liens or Foreclosed		16,739.20
Other Public Safety		CAPITAL OUTLAY TOTAL	1,046,213.73	Balance Outstanding Dec. 31, 1974		366,240.32
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	467,193.33	Public Enterprises	124,554.69	Balance January 1, 1974		542,476.93
Sewers and Sewage Processing	243,658.00	Recreation—Culture	72,869.06	Collected in 1974		514,572.49
Garbage and Trash Disposal	467,300.00	Public Works	417,988.35	Cancelled, Abated or Adjusted 1974		11,996.92
Public Buildings and Grounds	360,675.00	Buildings and Grounds	430,801.63	Transfers to Tax Title Liens or Foreclosed		8,035.86
Other Public Works		Library and Education		Balance December 31, 1974		7,871.66
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	231,073.26	All Other		Balance January 1, 1974		90,912.57
Welfare-Public Assistance	14,250.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		Transfer From Taxes		24,775.06
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT		Redeemed in 1974		5,258.17
Animal, Insect, & Rodent Control	7,000.00	School 8,158,000		Cancelled, Abated or Adjusted (1974)		292.41
Other Welfare Services		Self-liquidating 195,000	195,000	Transfers to Foreclosed Property		
RECREATION and CONSERVATION		Other 6,163,629	6,163,629	Balance December 31, 1974		110,137.05
Beaches and Boardwalks		Total 14,516,629	6,358,629	PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	94,800.00			Balance January 1, 1974		113,600.00
Land Reclamation & Conservation	2,000.00	ISSUED AND OUTSTANDING		Transfers From Taxes or Liens		
Other Recreational Services	216,680.00	School	5,258,000.00	Sale for Cash (1974)		
EDUCATION (excluding schools)		Self-Liquidating	100,000.00	Cancelled, Abated or Adjusted (1974)		
Libraries	388,503.00	Other	5,180,000.00	Balance December 31, 1974		113,600.00
Other Educational Services		Total	10,538,000.00	CURRENT FINANCES DECEMBER 31, 1974		
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS		ASSETS		
Pensions & F. I. C. A.	727,472.54	FOR NET DEBT COMPUTATION	492,546,356.00	Cash Dec. 31, 1974		2,568,372.03
Employee Fringe Benefits	208,700.00	REAL PROPERTY VALUATIONS		Taxes Receivable		374,111.98
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION		Tax Title Liens		110,137.05
CETA And Other Public Employment Programs	69,360.00	1 Vacant Land 380 .65 2,778,700.00		Foreclosed Property		113,600.00
MUNICIPAL FUNCTIONS TOTAL	8,149,587.13	2 Residential 10236 64.93 279,362,700.00		Emergencies & Other Deferred Charges		48,415.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00	3 Farm		State Aid Receivable		27,713.53
DEBT SERVICE		4a Commercial 741 14.69 63,208,300.00		Other Receivables		10,000.00
Principal Payments	685,000.00	4b Industrial 76 9.25 39,793,500.00		Total		3,252,349.59
Interest Payments	343,239.77	4c Apartments 108 10.49 45,126,700.00		LIABILITIES, RESERVES, AND SURPLUS		
TYPE I SCHL DEBT *MEMO	514,365.00	Total 11541 430,269,900.00		Cash Liabilities		910,073.10
DEFERRED CHARGES	81,268.56	Land Area 5.40 Sq. Miles		Reserves for Receivables		607,849.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,165,840.49	Net Valuation Taxable-Municipal	436,018,700.00	Surplus Dec. 31, 1974		1,734,427.46
RESERVE FOR UNCOLLECTED TAXES	1,480,100.00	Net Valuation Taxable-County	520,896,295.00	Total		3,252,349.59
EXPENDITURES TOTAL	26,905,035.95	State Equalized Valuation	525,532,137.00			
		State Equalization Ratia	82.82			

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1601

Population 1970 **7,825**
Population 1974 **8,165**
S & P Rating
Moody Rating

General Tax Rate Per $100 **5.92**
State Equalized Tax Rate **3.39**

BLOOMINGDALE BOROUGH — PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	319.72	Gross Debt	3.31
Net Debt	102.53	Net Debt	1.06
Debt Service	9.43	Tax Levy Collected	96.69
Total Tax Levy	370.12	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	146.24		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	36,705.00		
Municipal Clerk		1974 Property Taxes Collected	2,928,765.86
Financial Administration	6,406.09	1974 Payments in Lieu of Taxes	
Assessment of Taxes	30,135.00	Delinquent Tax & Lien Collections	79,826.32
Collection of Taxes	17,460.00	Business Personalty Replacement Taxes	57,105.83
Planning, Housing & Development	11,140.00	Taxes from Public Utilities	102,713.09
Human Resources	3,700.00	Other Miscellaneous Tax Revenues	
Elections	1,400.00	State Aid Revenues	40,368.10
General Administration (other)	76,135.00	Federal Aid Revenues	14,500.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	120,404.09
Municipal Courts	6,625.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	115,545.26
Fire Protection	22,225.00	Total	3,459,228.55
Police Protection	195,965.00	Prior Years Surplus Appropriated	151,000.00
Civil Defense & Disaster Control	1,000.00	REVENUES TOTAL	3,610,228.55
Environmental Inspection & Control	12,312.00	Reserve For Uncollected Taxes	151,439.08
Other Public Safety		CAPITAL OUTLAY TOTAL	49,952.94
PUBLIC WORKS			
Streets and Drainage	196,735.00	Public Enterprises	
Sewers and Sewage Processing	53,750.00	Recreation—Culture	
Garbage and Trash Disposal	92,100.00	Public Works	49,952.94
Public Buildings and Grounds	28,050.00	Buildings and Grounds	
Other Public Works	17,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	26,375.00	All Other	
Welfare-Public Assistance	2,200.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	4,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	1,550.00	School 1,765,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 845,500 / 837,165	
Beaches and Boardwalks		Total 2,610,500 / 837,165	
Parks, Playgrounds, Shade Trees	200.00		
Land Reclamation & Conservation	460.00	ISSUED AND OUTSTANDING	
Other Recreational Services	14,455.00	School	1,765,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	18,000.00	Other	775,500.00
Other Educational Services		Total	2,540,500.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	45,800.00	FOR NET DEBT COMPUTATION	78,934,284.00
Employee Fringe Benefits	18,770.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs	14,500.00		
MUNICIPAL FUNCTIONS TOTAL	955,153.09		
CAPITAL IMPROVEMENTS *MEMO*	25,000.00		
DEBT SERVICE			
Principal Payments	40,000.00		
Interest Payments	37,000.00		
DEFERRED CHARGES	10,460.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,405,913.68		
RESERVE FOR UNCOLLECTED TAXES	151,439.08		
EXPENDITURES TOTAL	3,599,965.85		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	214	5.45	2,778,800.00
2	Residential	2152	81.06	41,300,800.00
3	Farm	3	.09	47,200.00
4a	Commercial	110	9.00	4,585,200.00
4b	Industrial	6	.61	313,300.00
4c	Apartments	6	3.78	1,925,100.00
Total		2491		50,950,400.00

Land Area 8.74 Sq. Miles

Net Valuation Taxable-Municipal	51,307,864.00
Net Valuation Taxable-County	81,651,080.00
State Equalized Valuation	89,245,732.00
State Equalization Ratio	57.32

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.15	
Local District School Taxes		1,927,507.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	478,406.68
County Library Taxes		
Local Municipal Purpose Taxes	.65	585,493.92
Veteran & Senior Citizen Taxes	.05	41,840.00
Total Taxes for Rate Computation	3.38	3,033,247.60
Special District Taxes		
Bank Stock Taxes		5,280.71
Added and Omitted Taxes		25,323.27
Total Taxes Levied - ABSTRACT		3,022,011.58
Total Taxes Billed		3,029,178.11
1974 TAXES COLLECTED		2,928,765.86
1974 Taxes Cancelled, Abated or Adjusted		6,724.95
Transfer to Tax Title Liens or Foreclosed		16,096.48
Balance Outstanding Dec. 31, 1974		77,590.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		82,621.46
Collected in 1974		79,039.42
Cancelled, Abated or Adjusted 1974		236.98
Transfers to Tax Title Liens or Foreclosed		3,345.06
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		37,353.58
Transfer From Taxes		19,899.67
Redeemed in 1974		786.90
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		56,466.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		52,100.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		52,100.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		382,086.06
Taxes Receivable		77,590.82
Tax Title Liens		56,466.35
Foreclosed Property		52,100.00
Emergencies & Other Deferred Charges		57,100.00
State Aid Receivable		58,901.74
Other Receivables		
Total		684,244.97
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		192,539.87
Reserves for Receivables		186,157.17
Surplus Dec. 31, 1974		305,547.93
Total		684,244.97

1971/3000

1003

Population 1970 880
Population 1974 885
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.82
State Equalized Tax Rate 2.58

BLOOMSBURY BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	186.16
Net Debt	9.32
Debt Service	3.57
Total Tax Levy	242.03
Municipal Expenditures	122.97

PER CENT:

Gross Debt	2.36
Net Debt	.12
Tax Levy Collected	93.83
Tax Levy Cancelled, Abated or Adjusted	.64

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	1,171.00
Assessment of Taxes	1,435.00
Collection of Taxes	1,245.00
Planning, Housing & Development	880.00
Human Resources	
Elections	240.00
General Administration (other)	7,224.00
JUDICIARY	
Municipal Courts	1,875.00
PUBLIC SAFETY	
Fire Protection	9,898.32
Police Protection	6,960.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	25.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	34,130.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,100.00
Public Buildings and Grounds	8,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	255.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	16.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,007.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	81,761.32
CAPITAL IMPROVEMENTS *MEMO*	4,000.00
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	160.00
DEFERRED CHARGES	1,671.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	194,782.30
RESERVE FOR UNCOLLECTED TAXES	22,238.88
EXPENDITURES TOTAL	303,614.15

REVENUES-REALIZED

1974 Property Taxes Collected		201,466.81
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		9,210.17
Business Personalty Replacement Taxes		11,325.97
Taxes from Public Utilities		9,264.58
Other Miscellaneous Tax Revenues		
State Aid Revenues		27,328.51
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		3,838.32
Sale of Acquired Property		
Other Miscellaneous Revenues		17,764.65
	Total	280,199.01
Prior Years Surplus Appropriated		41,000.00
REVENUES	TOTAL	321,199.01
Reserve For Uncollected Taxes		22,238.88
CAPITAL OUTLAY	TOTAL	7,000.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		7,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	156,500	
Self-liquidating	8,250	8,250
Other		
Total	164,750	8,250

ISSUED AND OUTSTANDING	
School	154,000.00
Self-Liquidating	8,250.00
Other	
Total	162,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	6,988,368.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	51	3.95	456,700.00
2	Residential	253	70.56	8,147,550.00
3	Farm	5	.84	97,500.00
4a	Commercial	18	19.29	2,227,350.00
4b	Industrial	8	4.86	561,700.00
4c	Apartments	1	.49	56,900.00
Total		336		11,547,700.00

Land Area	.80 Sq. Miles	
Net Valuation Taxable-Municipal		11,736,940.00
Net Valuation Taxable-County		8,645,001.00
State Equalized Valuation		8,331,837.00
State Equalization Ratio		141.85

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.87	
Local District School Taxes		154,404.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	38,431.58
County Library Taxes	.02	1,946.72
Local Municipal Purpose Taxes	.15	12,557.03
Veteran & Senior Citizen Taxes	.07	6,180.00
Total Taxes for Rate Computation	2.57	213,519.33
Special District Taxes		
Bank Stock Taxes		5,427.74
Added and Omitted Taxes		1,426.13
Total Taxes Levied - ABSTRACT		214,193.20
Total Taxes Billed		214,711.18
1974 TAXES COLLECTED		201,466.81
1974 Taxes Cancelled, Abated or Adjusted		1,379.17
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		11,865.20

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	10,590.25
Collected in 1974	9,210.17
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	1,380.08

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	1,100.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	1,100.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	151,293.16
Taxes Receivable	13,245.28
Tax Title Liens	
Foreclosed Property	1,100.00
Emergencies & Other Deferred Charges	4,600.00
State Aid Receivable	28,335.33
Other Receivables	736.28
Total	199,310.05

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	111,041.90
Reserves for Receivables	15,081.56
Surplus Dec. 31, 1974	73,186.59
Total	199,310.05

0204

Population 1970 8,960
Population 1974 9,045
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.66
State Equalized Tax Rate 3.19

BOGOTA BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	100.22	Gross Debt	1.04
Net Debt	19.29	Net Debt	.20
Debt Service	.78	Tax Levy Collected	97.61
Total Tax Levy	333.86	Tax Levy Cancelled, Abated or Adjusted	.42
Municipal Expenditures	132.98		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,951,048.94
Financial Administration	6,200.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	7,650.00	Delinquent Tax & Lien Collections	33,102.45
Collection of Taxes	19,585.00	Business Personalty Replacement Taxes	246,687.63
Planning, Housing & Development	2,200.00	Taxes from Public Utilities	130,989.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,250.00	State Aid Revenues	35,052.32
General Administration (other)	92,353.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	46,416.25
Municipal Courts	10,600.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	55,586.30
Fire Protection	41,200.00	Total	3,498,882.89
Police Protection	330,110.00	Prior Years Surplus Appropriated	253,000.00
Civil Defense & Disaster Control	4,700.00	REVENUES TOTAL	3,751,882.89
Environmental Inspection & Control	3,000.00	Reserve For Uncollected Taxes	82,627.38
Other Public Safety		CAPITAL OUTLAY TOTAL	25,197.00
PUBLIC WORKS			
Streets and Drainage	167,163.00	Public Enterprises	
Sewers and Sewage Processing	99,831.25	Recreation—Culture	
Garbage and Trash Disposal	83,479.00	Public Works	25,197.00
Public Buildings and Grounds	44,364.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	7,150.00	All Other	
Welfare-Public Assistance	2,450.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	732,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	174,500 / 174,500
Beaches and Boardwalks		Total	906,500 / 174,500
Parks, Playgrounds, Shade Trees	22,600.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	35,725.00	School	732,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	30,300.00	Other	174,500.00
Other Educational Services		Total	906,500.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	87,472,702.67
Pensions & F. I. C. A.	78,530.00		
Employee Fringe Benefits	22,620.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	1,113,060.25		
CAPITAL IMPROVEMENTS *MEMO*	10,500.00		
DEBT SERVICE			
Principal Payments			
Interest Payments	7,100.00		
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,545,510.22		
RESERVE FOR UNCOLLECTED TAXES	82,627.38		
EXPENDITURES TOTAL	3,748,297.85		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	49	.55	356,250.00
2	Residential	2015	78.12	50,883,420.00
3	Farm			
4a	Commercial	64	4.50	2,928,350.00
4b	Industrial	28	8.71	5,674,490.00
4c	Apartments	25	8.12	5,292,165.00
Total		2181		65,134,675.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	65,644,065.00
Net Valuation Taxable-County	96,690,370.00
State Equalized Valuation	95,563,605.00
State Equalization Ratio	68.53

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.26	2,167,844.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	377,665.72
County Library Taxes		
Local Municipal Purpose Taxes	.48	456,485.07
Veteran & Senior Citizen Taxes	.06	54,570.00
Total Taxes for Rate Computation	3.19	3,056,565.29
Special District Taxes		
Bank Stock Taxes		10,302.50
Added and Omitted Taxes		7,441.28
Total Taxes Levied - ABSTRACT		3,019,739.07
Total Taxes Billed		3,023,172.54
1974 TAXES COLLECTED		2,951,048.94
1974 Taxes Cancelled, Abated or Adjusted		12,548.41
Transfer to Tax Title Liens or Foreclosed		4,445.64
Balance Outstanding Dec. 31, 1974		55,129.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		32,241.35
Collected in 1974		31,614.09
Cancelled, Abated or Adjusted 1974		627.25
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		.01
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		15,814.10
Transfer From Taxes		4,445.64
Redeemed in 1974		1,488.36
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		18,771.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,680.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		2,680.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		317,184.80
Taxes Receivable		55,129.56
Tax Title Liens		18,771.38
Foreclosed Property		2,680.00
Emergencies & Other Deferred Charges		
State Aid Receivable		
Other Receivables		1,075.00
Total		394,840.74
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		120,017.96
Reserves for Receivables		77,655.94
Surplus Dec. 31, 1974		197,166.84
Total		394,840.74

1971/3000

1401

Population 1970 9,265
Population 1974 9,340
S & P Rating
Moody Rating 8AA-1

General Tax Rate Per $100 4.22
State Equalized Tax Rate 2.94

BOONTON TOWN — MORRIS COUNTY

Form of Government:
Town Council
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	284.26	Gross Debt	2.99
Net Debt	115.42	Net Debt	1.21
Debt Service	4.34	Tax Levy Collected	97.47
Total Tax Levy	328.60	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	155.10		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,068.00
Assessment of Taxes	16,115.00
Collection of Taxes	16,137.00
Planning, Housing & Development	13,500.00
Human Resources	5,763.00
Elections	
General Administration (other)	102,675.00
JUDICIARY	
Municipal Courts	18,394.00
PUBLIC SAFETY	
Fire Protection	43,089.00
Police Protection	391,751.00
Civil Defense & Disaster Control	6,322.00
Environmental Inspection & Control	4,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	260,733.00
Sewers and Sewage Processing	35,525.00
Garbage and Trash Disposal	92,700.00
Public Buildings and Grounds	39,515.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	47,396.00
Welfare-Public Assistance	12,417.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,600.00
Land Reclamation & Conservation	
Other Recreational Services	21,900.00
EDUCATION (excluding schools)	
Libraries	10,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	69,400.00
Employee Fringe Benefits	22,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,100.00
MUNICIPAL FUNCTIONS TOTAL	1,249,900.00
CAPITAL IMPROVEMENTS *MEMO*	23,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	15,501.00
DEFERRED CHARGES	5,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,466,291.30
RESERVE FOR UNCOLLECTED TAXES	153,260.94
EXPENDITURES TOTAL	3,914,953.24

REVENUES-REALIZED		
1974 Property Taxes Collected		2,998,055.41
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		71,151.61
Business Personalty Replacement Taxes		301,454.19
Taxes from Public Utilities		153,977.34
Other Miscellaneous Tax Revenues		
State Aid Revenues		47,865.38
Federal Aid Revenues		2,221.60
State and Local Fiscal Assistance Act Utilized		86,412.91
Sale of Acquired Property		
Other Miscellaneous Revenues		125,478.28
	Total	3,786,616.72
Prior Years Surplus Appropriated		180,000.00
REVENUES	TOTAL	3,966,616.72
Reserve For Uncollected Taxes		153,260.94
CAPITAL OUTLAY	TOTAL	330,228.00
Public Enterprises		
Recreation—Culture		330,228.00
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,577,000	
Self-liquidating	311,000	311,000
Other	767,000	767,000
Total	2,655,000	1,078,000

ISSUED AND OUTSTANDING	
School	1,577,000.00
Self-Liquidating	311,000.00
Other	601,000.00
Total	2,489,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	88,850,757.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	133	3.88	2,709,400.00
2	Residential	1984	68.97	48,157,900.00
3	Farm	2	.04	31,800.00
4a	Commercial	172	13.42	9,368,400.00
4b	Industrial	28	11.55	8,064,800.00
4c	Apartments	10	2.13	1,488,300.00
Total		2329		69,820,600.00

Land Area 2.42 Sq. Miles

Net Valuation Taxable-Municipal	73,524,355.00
Net Valuation Taxable-County	109,714,300.00
State Equalized Valuation	103,989,908.00
State Equalization Ratio	69.69

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.88	1,987,548.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	451,804.49
County Library Taxes	.03	26,938.81
Local Municipal Purpose Taxes	.55	584,132.26
Veteran & Senior Citizen Taxes	.04	46,850.00
Total Taxes for Rate Computation	2.93	3,097,273.56
Special District Taxes		
Bank Stock Taxes		9,351.68
Added and Omitted Taxes		9,340.78
Total Taxes Levied - ABSTRACT		3,069,116.02
Total Taxes Billed		3,075,919.89
1974 TAXES COLLECTED		2,998,055.41
1974 Taxes Cancelled, Abated or Adjusted		4,091.35
Transfer to Tax Title Liens or Foreclosed		903.08
Balance Outstanding Dec. 31, 1974		72,870.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		78,476.66
Collected in 1974		71,151.61
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		7,325.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,262.06
Transfer From Taxes		903.08
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		5,165.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		600.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		600.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	485,622.18
Taxes Receivable	80,195.10
Tax Title Liens	5,165.14
Foreclosed Property	600.00
Emergencies & Other Deferred Charges	4,200.00
State Aid Receivable	21,131.44
Other Receivables	
Total	596,913.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	180,386.81
Reserves for Receivables	85,960.24
Surplus Dec. 31, 1974	330,566.81
Total	596,913.86

1402

Population 1970 3,080
Population 1974 3,205
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.77
State Equalized Tax Rate 2.23

BOONTON TOWNSHIP — MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	198.13	Gross Debt	1.13
Net Debt	20.28	Net Debt	.12
Debt Service	2.56	Tax Levy Collected	95.88
Total Tax Levy	430.98	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	130.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,163.75
Assessment of Taxes	4,748.53
Collection of Taxes	5,946.70
Planning, Housing & Development	5,898.09
Human Resources	
Elections	
General Administration (other)	56,355.66
JUDICIARY	
Municipal Courts	5,187.00
PUBLIC SAFETY	
Fire Protection	8,848.15
Police Protection	102,191.57
Civil Defense & Disaster Control	1,550.65
Environmental Inspection & Control	3,322.14
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	81,891.28
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	16,406.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,217.00
Welfare-Public Assistance	225.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,108.70
Land Reclamation & Conservation	
Other Recreational Services	4,489.78
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,106.70
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	323,356.70
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	5,000.00
Interest Payments	3,220.00
DEFERRED CHARGES	2,398.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,170,927.14
RESERVE FOR UNCOLLECTED TAXES	84,919.08
EXPENDITURES TOTAL	1,589,821.06

REVENUES-REALIZED	
1974 Property Taxes Collected	1,326,671.47
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	47,428.95
Business Personalty Replacement Taxes	39,260.71
Taxes from Public Utilities	47,737.96
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,656.06
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	12,360.50
Sale of Acquired Property	
Other Miscellaneous Revenues	45,384.65
Total	1,532,500.30
Prior Years Surplus Appropriated	80,000.00
REVENUES TOTAL	1,612,500.30
Reserve For Uncollected Taxes	84,919.08

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	570,000	
Self-liquidating		
Other	65,000	65,000
Total	635,000	65,000

ISSUED AND OUTSTANDING	
School	570,000.00
Self-Liquidating	
Other	65,000.00
Total	635,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	56,284,568.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	217	6.15	2,241,100.00
2	Residential	999	81.71	29,760,500.00
3	Farm	15	.53	193,700.00
4a	Commercial	8	2.76	1,006,700.00
4b	Industrial	6	8.75	3,187,100.00
4c	Apartments	1	.09	33,000.00
Total		1246		36,422,100.00

Land Area 8.20 Sq. Miles

Net Valuation Taxable-Municipal	36,864,455.00
Net Valuation Taxable-County	61,095,696.00
State Equalized Valuation	61,977,567.00
State Equalization Ratio	59.19

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.45	904,117.05
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	251,796.47
County Library Taxes	.02	15,013.62
Local Municipal Purpose Taxes	.32	197,612.81
Veteran & Senior Citizen Taxes	.03	18,690.00
Total Taxes for Rate Computation	2.22	1,387,229.95
Special District Taxes		
Bank Stock Taxes		3,432.85
Added and Omitted Taxes		9,303.54
Total Taxes Levied - ABSTRACT		1,381,276.34
Total Taxes Billed		1,383,637.91
1974 TAXES COLLECTED		1,326,671.47
1974 Taxes Cancelled, Abated or Adjusted		2,961.71
Transfer to Tax Title Liens or Foreclosed		2,473.12
Balance Outstanding Dec. 31, 1974		51,531.61

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	55,929.17
Collected in 1974	47,428.95
Cancelled, Abated or Adjusted 1974	15.31
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	8,484.91
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	24,751.88
Transfer From Taxes	2,473.12
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	27,225.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	30.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	30.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	156,662.75
Taxes Receivable	60,016.52
Tax Title Liens	27,225.00
Foreclosed Property	30.00
Emergencies & Other Deferred Charges	8,897.33
State Aid Receivable	20,074.64
Other Receivables	10,158.80
Total	283,065.04
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	38,366.45
Reserves for Receivables	97,430.32
Surplus Dec. 31, 1974	147,268.27
Total	283,065.04

0303

Population 1970	4,490
Population 1974	4,605
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 5.20

State Equalized Tax Rate 4.16

BORDENTOWN CITY — BURLINGTON CO.

Form of Government:
Commission (1911)

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	631.68	Gross Debt	9.77
Net Debt	158.22	Net Debt	2.45
Debt Service	15.40	Tax Levy Collected	89.95
Total Tax Levy	304.75	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	178.31		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,274,552.78
Financial Administration		1974 Payments in Lieu of Taxes	
Assessment of Taxes	3,550.00	Delinquent Tax & Lien Collections	100,198.73
Collection of Taxes	11,100.00	Business Personalty Replacement Taxes	67,666.21
Planning, Housing & Development	2,800.00	Taxes from Public Utilities	91,367.76
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,075.00	State Aid Revenues	34,766.47
General Administration (other)	70,049.00	Federal Aid Revenues	1,806.59
JUDICIARY		State and Local Fiscal Assistance Act Utilized	43,194.11
Municipal Courts	7,726.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	87,781.64
Fire Protection	18,950.00	Total	1,701,334.29
Police Protection	139,875.00	Prior Years Surplus Appropriated	116,000.00
Civil Defense & Disaster Control	50.00	REVENUES TOTAL	1,817,334.29
Environmental Inspection & Control	5,415.00	Reserve For Uncollected Taxes	160,800.84
Other Public Safety		CAPITAL OUTLAY TOTAL	350,390.92
PUBLIC WORKS			
Streets and Drainage	94,138.15	Public Enterprises	206,266.84
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	77,200.00	Public Works	144,124.08
Public Buildings and Grounds	88,675.00	Buildings and Grounds	
Other Public Works	806.85	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance	8,075.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks	1,375.00		
Parks, Playgrounds, Shade Trees	7,050.00		
Land Reclamation & Conservation			
Other Recreational Services	2,400.00		
EDUCATION (excluding schools)			
Libraries	5,000.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	29,875.00		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs	1,665.00		
MUNICIPAL FUNCTIONS TOTAL	576,850.00		
CAPITAL IMPROVEMENTS *MEMO*	1,750.00		
DEBT SERVICE			
Principal Payments	52,000.00		
Interest Payments	18,937.75		
TYPE I SCHL DEBT *MEMO	41,873.50		
DEFERRED CHARGES	12,526.16		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,105,034.82		
RESERVE FOR UNCOLLECTED TAXES	160,800.84		
EXPENDITURES TOTAL	1,926,149.57		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	498,034	
Self-liquidating	1,942,000	374,000
Other	468,850	354,589
Total	2,908,884	728,589

ISSUED AND OUTSTANDING	
School	498,034.00
Self-Liquidating	724,000.00
Other	452,750.00
Total	1,674,784.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	29,780,463.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	101	2.51	676,825.00
2	Residential	1083	57.30	15,429,985.00
3	Farm	1	.10	27,100.00
4a	Commercial	123	16.54	4,454,400.00
4b	Industrial	11	11.91	3,206,600.00
4c	Apartments	21	11.64	3,135,800.00
Total		1340		26,930,710.00

Land Area	.94 Sq. Miles
Net Valuation Taxable-Municipal	27,261,347.00
Net Valuation Taxable-County	31,385,167.00
State Equalized Valuation	33,930,606.00
State Equalization Ratio	80.16

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.44	490,178.50
Regional & Consolidated School Tax	1.17	396,767.10
School Taxes in Municipal Budget	.08	25,567.50
County Taxes	.54	184,502.41
County Library Taxes	.02	8,019.31
Local Municipal Purpose Taxes	.83	283,173.15
Veteran & Senior Citizen Taxes	.08	27,830.00
Total Taxes for Rate Computation	4.16	1,416,037.97
Special District Taxes		
Bank Stock Taxes		7,759.35
Added and Omitted Taxes		7,387.90
Total Taxes Levied - ABSTRACT		1,403,355.22
Total Taxes Billed		1,417,035.22
1974 TAXES COLLECTED		1,274,552.78
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		11,060.84
Balance Outstanding Dec. 31, 1974		131,421.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		122,382.03
Collected in 1974		99,244.77
Cancelled, Abated or Adjusted 1974		20,050.77
Transfers to Tax Title Liens or Foreclosed		3,086.49
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		23,930.69
Transfer From Taxes		11,371.51
Redeemed in 1974		953.96
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		34,348.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		250.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		250.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	298,268.27
Taxes Receivable	131,421.60
Tax Title Liens	34,348.24
Foreclosed Property	250.00
Emergencies & Other Deferred Charges	9,240.00
State Aid Receivable	
Other Receivables	2,531.34
Total	476,059.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	179,012.36
Reserves for Receivables	168,551.18
Surplus Dec. 31, 1974	128,495.91
Total	476,059.45

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0304

Population 1970	7,325
Population 1974	7,715
S & P Rating	A
Moody Rating	BAA

General Tax Rate Per $100. 3.11

State Equalized Tax Rate 2.65

BORDENTOWN TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	390.53	Gross Debt	3.76
Net Debt	105.75	Net Debt	1.02
Debt Service	10.03	Tax Levy Collected	96.30
Total Tax Levy	329.37	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	167.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,300.00
Assessment of Taxes	19,950.00
Collection of Taxes	20,425.00
Planning, Housing & Development	7,575.00
Human Resources	
Elections	1,500.00
General Administration (other)	130,600.00
JUDICIARY	
Municipal Courts	43,820.00
PUBLIC SAFETY	
Fire Protection	34,350.00
Police Protection	187,275.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	7,120.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	298,455.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	111,500.00
Public Buildings and Grounds	58,108.25
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,600.00
Welfare-Public Assistance	1,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,500.00
Land Reclamation & Conservation	
Other Recreational Services	1,150.00
EDUCATION (excluding schools)	
Libraries	5,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	39,935.00
Employee Fringe Benefits	12,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,010,263.25
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	27,372.70
TYPE I SCHL DEBT *MEMO	30,433.80
DEFERRED CHARGES	26,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,178,292.07
RESERVE FOR UNCOLLECTED TAXES	177,364.05
EXPENDITURES TOTAL	3,469,292.07

REVENUES-REALIZED		
1974 Property Taxes Collected		2,447,939.66
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		57,520.63
Business Personalty Replacement Taxes		98,478.39
Taxes from Public Utilities		285,272.71
Other Miscellaneous Tax Revenues		
State Aid Revenues		34,976.44
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		34,908.25
Sale of Acquired Property		
Other Miscellaneous Revenues		121,756.95
	Total	3,080,853.03
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	3,430,853.03
Reserve For Uncollected Taxes		177,364.05
CAPITAL OUTLAY	TOTAL	4,235.33
Public Enterprises		2,675.79
Recreation—Culture		
Public Works		45.04
Buildings and Grounds		1,514.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	967,966	
Self-liquidating	1,462,000	267,797
Other	583,000	548,092
Total	3,012,966	815,889

ISSUED AND OUTSTANDING	
School	967,966.00
Self-Liquidating	1,462,000.00
Other	583,000.00
Total	3,012,966.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	80,196,090.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	209	6.98	5,608,075.00
2	Residential	1660	55.07	44,271,980.00
3	Farm	83	2.68	2,153,560.00
4a	Commercial	147	22.71	18,257,410.00
4b	Industrial	15	4.39	3,529,240.00
4c	Apartments	5	8.17	6,571,700.00
Total		2119		80,391,965.00

Land Area 7.41 Sq. Miles

Net Valuation Taxable-Municipal	82,304,724.00
Net Valuation Taxable-County	87,521,124.00
State Equalized Valuation	95,973,444.00
State Equalization Ratio	85.47

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.93	897,377.50
Regional & Consolidated School Tax	.77	743,464.03
School Taxes in Municipal Budget	.02	23,352.30
County Taxes	.51	492,548.12
County Library Taxes	.02	21,550.12
Local Municipal Purpose Taxes	.35	336,669.12
Veteran & Senior Citizen Taxes	.04	42,820.00
Total Taxes for Rate Computation	2.64	2,557,781.19
Special District Taxes		
Bank Stock Taxes		3,897.08
Added and Omitted Taxes		22,228.38
Total Taxes Levied - ABSTRACT		2,541,086.65
Total Taxes Billed		2,542,010.55
1974 TAXES COLLECTED		2,447,939.66
1974 Taxes Cancelled, Abated or Adjusted		3,129.15
Transfer to Tax Title Liens or Foreclosed		17,193.40
Balance Outstanding Dec. 31, 1974		73,748.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		55,477.08
Collected in 1974		54,992.31
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		484.77
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		23,299.69
Transfer From Taxes		17,678.17
Redeemed in 1974		2,528.32
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		38,449.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		3,750.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		3,750.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	486,233.11
Taxes Receivable	73,748.34
Tax Title Liens	38,449.54
Foreclosed Property	3,750.00
Emergencies & Other Deferred Charges	73,000.00
State Aid Receivable	72,685.68
Other Receivables	4,855.80
Total	752,722.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	314,314.74
Reserves for Receivables	120,803.68
Surplus Dec. 31, 1974	317,604.05
Total	752,722.47

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1804

Population 1970 10,465
Population 1974 10,675
S & P Rating
Moody Rating

General Tax Rate Per $100 5.16
State Equalized Tax Rate 3.22

BOUND BROOK BOROUGH — SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	106.83	Gross Debt	1.21
Net Debt	72.27	Net Debt	.82
Debt Service	7.50	Tax Levy Collected	96.14
Total Tax Levy	332.21	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	155.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,245.00
Assessment of Taxes	5,100.00
Collection of Taxes	16,920.00
Planning, Housing & Development	12,350.00
Human Resources	500.00
Elections	1,400.00
General Administration (other)	136,835.00
JUDICIARY	
Municipal Courts	14,670.00
PUBLIC SAFETY	
Fire Protection	50,320.00
Police Protection	343,985.00
Civil Defense & Disaster Control	2,650.00
Environmental Inspection & Control	17,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	195,380.00
Sewers and Sewage Processing	86,100.00
Garbage and Trash Disposal	90,400.00
Public Buildings and Grounds	48,260.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	20,928.00
Welfare-Public Assistance	3,600.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,400.00
Land Reclamation & Conservation	
Other Recreational Services	40,530.00
EDUCATION (excluding schools)	
Libraries	93,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	86,800.00
Employee Fringe Benefits	29,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,316,023.00
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	45,000.00
Interest Payments	35,100.00
DEFERRED CHARGES	113,830.86
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,699,376.47
RESERVE FOR UNCOLLECTED TAXES	153,947.43
EXPENDITURES TOTAL	4,363,277.76

REVENUES-REALIZED	
1974 Property Taxes Collected	3,410,987.05
1974 Payments in Lieu of Taxes	411.89
Delinquent Tax & Lien Collections	75,259.94
Business Personalty Replacement Taxes	75,697.15
Taxes from Public Utilities	194,058.27
Other Miscellaneous Tax Revenues	
State Aid Revenues	79,370.26
Federal Aid Revenues	101,171.64
State and Local Fiscal Assistance Act Utilized	86,166.00
Sale of Acquired Property	569,250.00
Other Miscellaneous Revenues	207,988.66
Total	4,800,360.86
Prior Years Surplus Appropriated	169,696.55
REVENUES TOTAL	4,970,057.41
Reserve For Uncollected Taxes	153,947.43
CAPITAL OUTLAY TOTAL	57,547.55
Public Enterprises	
Recreation—Culture	
Public Works	57,547.55
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	369,000	
Self-liquidating		
Other	771,450	771,450
Total	1,140,450	771,450
ISSUED AND OUTSTANDING		
School		369,000.00
Self-Liquidating		
Other		646,000.00
Total		1,015,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		94,387,348.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	114	1.94	1,282,200.00
2	Residential	2141	73.55	48,560,100.00
3	Farm			
4a	Commercial	213	17.21	11,359,900.00
4b	Industrial	1	.26	173,500.00
4c	Apartments	33	7.04	4,647,400.00
Total		2502		66,023,100.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	68,779,400.00
Net Valuation Taxable-County	99,578,684.00
State Equalized Valuation	108,639,359.00
State Equalization Ratio	62.45

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.01	
Local District School Taxes		2,210,950.39
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	488,426.08
County Library Taxes		
Local Municipal Purpose Taxes	.72	794,813.42
Veteran & Senior Citizen Taxes	.05	54,010.00
Total Taxes for Rate Computation	3.22	3,548,199.89
Special District Taxes		
Bank Stock Taxes		16,311.17
Added and Omitted Taxes		35,821.19
Total Taxes Levied - ABSTRACT		3,546,322.25
Total Taxes Billed		3,547,822.81
1974 TAXES COLLECTED		3,410,987.05
1974 Taxes Cancelled, Abated or Adjusted		2,769.38
Transfer to Tax Title Liens or Foreclosed		11,826.72
Balance Outstanding Dec. 31, 1974		122,239.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		113,275.98
Collected in 1974		75,259.94
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		4,569.66
Balance December 31, 1974		33,446.38
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		18,805.95
Transfer From Taxes		17,051.41
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		35,857.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		569,250.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		569,250.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	924,327.36
Taxes Receivable	155,686.04
Tax Title Liens	35,857.36
Foreclosed Property	
Emergencies & Other Deferred Charges	32,592.81
State Aid Receivable	49,484.69
Other Receivables	46,881.76
Total	1,244,830.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	204,236.69
Reserves for Receivables	238,425.16
Surplus Dec. 31, 1974	802,168.17
Total	1,244,830.02

1307

Population 1970 4,165
Population 1974 4,245
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.31
State Equalized Tax Rate 3.91

BRADLEY BEACH BOROUGH — MONMOUTH CO.

Form of Government: Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	101.88
Net Debt	101.88
Debt Service	7.83
Total Tax Levy	424.62
Municipal Expenditures	314.79

PER CENT:

Gross Debt	1.03
Net Debt	1.03
Tax Levy Collected	93.75
Tax Levy Cancelled, Abated or Adjusted	2.58

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	15,723.29
Municipal Clerk	
Financial Administration	2,750.00
Assessment of Taxes	4,231.50
Collection of Taxes	19,248.12
Planning, Housing & Development	8,079.76
Human Resources	1,000.00
Elections	
General Administration (other)	139,996.24
JUDICIARY	
Municipal Courts	10,658.17
PUBLIC SAFETY	
Fire Protection	34,776.23
Police Protection	248,593.32
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	139,516.29
Sewers and Sewage Processing	27,388.79
Garbage and Trash Disposal	159,745.00
Public Buildings and Grounds	77,267.23
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,732.75
Welfare-Public Assistance	4,410.50
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	2,555.84
RECREATION and CONSERVATION	
Beaches and Boardwalks	107,387.02
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	
Other Recreational Services	11,499.75
EDUCATION (excluding schools)	
Libraries	14,680.10
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	68,407.57
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,795.00
MUNICIPAL FUNCTIONS TOTAL	1,119,442.47
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	26,000.00
Interest Payments	7,239.00
DEFERRED CHARGES	48,085.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,156,899.54
RESERVE FOR UNCOLLECTED TAXES	135,518.90
EXPENDITURES TOTAL	2,493,185.30

REVENUES-REALIZED

1974 Property Taxes Collected		1,689,313.36
1974 Payments in Lieu of Taxes		15,247.67
Delinquent Tax & Lien Collections		78,644.63
Business Personalty Replacement Taxes		31,908.64
Taxes from Public Utilities		115,968.37
Other Miscellaneous Tax Revenues		
State Aid Revenues		18,217.12
Federal Aid Revenues		4,559.23
State and Local Fiscal Assistance Act Utilized		120,135.13
Sale of Acquired Property		
Other Miscellaneous Revenues		252,160.35
	Total	2,326,154.50
Prior Years Surplus Appropriated		125,000.00
REVENUES	TOTAL	2,451,154.50
Reserve For Uncollected Taxes		135,518.90
CAPITAL OUTLAY	TOTAL	106,790.60
Public Enterprises		
Recreation—Culture		33,621.92
Public Works		40,262.82
Buildings and Grounds		32,905.86
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	432,500	432,500
Total	432,500	432,500
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		190,000.00
Total		190,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		42,114,168.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	128	1.29	435,160.00
2	Residential	1482	68.52	23,178,462.00
3	Farm			
4a	Commercial	120	9.93	3,360,228.00
4b	Industrial	4	.20	68,990.00
4c	Apartments	72	20.06	6,785,114.00
Total		1806		33,827,954.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	34,156,122.00
Net Valuation Taxable-County	45,369,688.00
State Equalized Valuation	46,229,238.00
State Equalization Ratio	73.73

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.88	872,270.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	284,629.54
County Library Taxes		
Local Municipal Purpose Taxes	1.36	629,372.57
Veteran & Senior Citizen Taxes	.05	24,780.00
Total Taxes for Rate Computation	3.90	1,811,052.11
Special District Taxes		
Bank Stock Taxes		6,120.16
Added and Omitted Taxes		10,116.01
Total Taxes Levied - ABSTRACT		1,802,508.28
Total Taxes Billed		1,801,878.29
1974 TAXES COLLECTED		1,689,313.36
1974 Taxes Cancelled, Abated or Adjusted		46,542.76
Transfer to Tax Title Liens or Foreclosed		1,781.86
Balance Outstanding Dec. 31, 1974		64,240.31

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	78,644.63
Collected in 1974	78,644.63
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	8,381.79
Transfer From Taxes	1,781.86
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	10,163.65

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	30,035.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	30,035.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	216,289.23
Taxes Receivable	64,240.31
Tax Title Liens	10,163.65
Foreclosed Property	30,035.00
Emergencies & Other Deferred Charges	16,175.38
State Aid Receivable	8,084.07
Other Receivables	148,424.38
Total	493,412.02

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	67,346.84
Reserves for Receivables	252,863.34
Surplus Dec. 31, 1974	173,201.84
Total	493,412.02

1805

Population 1970	5,780		
Population 1974	6,275	General Tax Rate Per $100	3.47
S & P Rating			
Moody Rating	BAA	State Equalized Tax Rate	2.11

BRANCHBURG TOWNSHIP — SOMERSET CO.
Form of Government:
Township Committee
Number of Members of Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	849.40	Gross Debt	5.20
Net Debt	315.65	Net Debt	1.93
Debt Service	441.59	Tax Levy Collected	94.45
Total Tax Levy	257.56	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures			

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,200.00
Assessment of Taxes	38,935.00
Collection of Taxes	11,215.00
Planning, Housing & Development	23,500.00
Human Resources	
Elections	2,350.00
General Administration (other)	171,200.00
JUDICIARY	
Municipal Courts	13,150.00
PUBLIC SAFETY	
Fire Protection	50,650.00
Police Protection	12,650.00
Civil Defense & Disaster Control	10.00
Environmental Inspection & Control	5,665.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	379,015.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	27,400.00
Other Public Works	53,804.00
HEALTH and WELFARE	
Health Services Except Environmental	17,500.00
Welfare-Public Assistance	4,550.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	27,000.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	39,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	250,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	36,000.00
Employee Fringe Benefits	9,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,183,694.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	300,750.69
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,665,546.97
RESERVE FOR UNCOLLECTED TAXES	131,757.14
EXPENDITURES TOTAL	4,281,748.80

REVENUES-REALIZED	
1974 Property Taxes Collected	2,648,188.82
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	122,864.98
Business Personalty Replacement Taxes	71,708.29
Taxes from Public Utilities	826,888.51
Other Miscellaneous Tax Revenues	
State Aid Revenues	26,600.93
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	80,804.00
Sale of Acquired Property	
Other Miscellaneous Revenues	234,709.35
Total	4,011,764.88
Prior Years Surplus Appropriated	615,000.00
REVENUES TOTAL	4,626,764.88
Reserve For Uncollected Taxes	131,757.14
CAPITAL OUTLAY TOTAL	710,017.91
Public Enterprises	631,430.04
Recreation—Culture	987.50
Public Works	
Buildings and Grounds	77,600.37
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,851,000	
Self-liquidating	3,479,000	1,980,720
Other		
Total	5,330,000	1,980,720

ISSUED AND OUTSTANDING	
School	1,851,000.00
Self-Liquidating	2,759,000.00
Other	
Total	4,610,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	102,529,638.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	317	5.60	4,277,700.00
2	Residential	1515	60.20	45,979,610.00
3	Farm	248	7.65	5,848,780.00
4a	Commercial	129	19.92	15,216,000.00
4b	Industrial	13	6.62	5,053,600.00
4c	Apartments			
Total		2222		76,375,690.00

Land Area 20.35 Sq. Miles

Net Valuation Taxable-Municipal	77,784,941.00
Net Valuation Taxable-County	106,622,796.00
State Equalized Valuation	126,864,397.00
State Equalization Ratio	60.88

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.66	2,117,780.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	522,814.17
County Library Taxes	.02	24,952.80
Local Municipal Purpose Taxes		430.71
Veteran & Senior Citizen Taxes	.02	29,800.00
Total Taxes for Rate Computation	2.11	2,695,777.68
Special District Taxes		
Bank Stock Taxes		3,532.19
Added and Omitted Taxes		101,439.85
Total Taxes Levied - ABSTRACT		2,770,949.72
Total Taxes Billed		2,803,777.52
1974 TAXES COLLECTED		2,648,188.82
1974 Taxes Cancelled, Abated or Adjusted		1,867.04
Transfer to Tax Title Liens or Foreclosed		124.92
Balance Outstanding Dec. 31, 1974		153,596.74

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	129,568.77
Collected in 1974	122,864.98
Cancelled, Abated or Adjusted 1974	321.52
Transfers to Tax Title Liens or Foreclosed	117.72
Balance December 31, 1974	6,264.55
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	1,007.35
Transfer From Taxes	262.29
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	1,269.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	1,910,794.70
Taxes Receivable	159,861.29
Tax Title Liens	1,269.64
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	261,943.89
Other Receivables	262,670.25
Total	2,596,539.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,443,558.41
Reserves for Receivables	423,801.18
Surplus Dec. 31, 1974	729,180.18
Total	2,596,539.77

1903

Population 1970 915
Population 1974 890
S & P Rating
Moody Rating

General Tax Rate Per $100 2.10
State Equalized Tax Rate 2.47

BRANCHVILLE BOROUGH — SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	308.17	Gross Debt	2.58
Net Debt	93.82	Net Debt	.79
Debt Service		Tax Levy Collected	90.79
Total Tax Levy	336.22	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	247.65		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	271,684.33
Financial Administration	4,041.63	1974 Payments in Lieu of Taxes	
Assessment of Taxes	2,058.37	Delinquent Tax & Lien Collections	11,831.05
Collection of Taxes	2,600.00	Business Personalty Replacement Taxes	29,225.01
Planning, Housing & Development	4,300.00	Taxes from Public Utilities	15,634.53
Human Resources		Other Miscellaneous Tax Revenues	117,253.88
Elections		State Aid Revenues	12,656.36
General Administration (other)	17,400.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	3,063.00
Municipal Courts	3,000.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	17,961.42
Fire Protection	6,760.00	Total	479,309.58
Police Protection	7,500.00	Prior Years Surplus Appropriated	45,000.00
Civil Defense & Disaster Control	300.00	REVENUES TOTAL	524,309.58
Environmental Inspection & Control	350.00	Reserve For Uncollected Taxes	25,025.36
Other Public Safety		CAPITAL OUTLAY TOTAL	37,946.25
PUBLIC WORKS			
Streets and Drainage	58,263.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	10,000.00	Public Works	37,946.25
Public Buildings and Grounds	3,500.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	800.00	All Other	
Welfare-Public Assistance	500.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	1,300.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	1,000.00	School	190,774 /
Other Welfare Services		Self-liquidating	/
RECREATION and CONSERVATION		Other	83,500 / 83,500
Beaches and Boardwalks		Total	274,274 / 83,500
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING	
Land Reclamation & Conservation		School	161,633.00
Other Recreational Services	7,050.00	Self-Liquidating	
EDUCATION (excluding schools)		Other	
Libraries		Total	161,633.00
Other Educational Services	41,000.00	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	10,616,582.33
STATUTORY EXPENDITURES		REAL PROPERTY VALUATIONS	
Pensions & F. I. C. A.	2,900.00		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	174,623.00		
CAPITAL IMPROVEMENTS *MEMO*	2,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	20,760.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	299,238.06		
RESERVE FOR UNCOLLECTED TAXES	25,025.36		
EXPENDITURES TOTAL	519,646.42		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	48	1.71	232,900.00
2	Residential	246	55.29	7,522,100.00
3	Farm			
4a	Commercial	55	41.34	5,624,700.00
4b	Industrial			
4c	Apartments	3	1.65	224,800.00
Total		352		13,604,500.00

Land Area .56 Sq. Miles

Net Valuation Taxable-Municipal	14,182,709.00
Net Valuation Taxable-County	11,913,573.00
State Equalized Valuation	12,125,060.00
State Equalization Ratio	117.82

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.80	95,929.70
Regional & Consolidated School Tax	.90	108,910.83
School Taxes in Municipal Budget		
County Taxes	.75	90,619.56
County Library Taxes	.03	3,777.97
Local Municipal Purpose Taxes		-9,040.21
Veteran & Senior Citizen Taxes	.06	6,710.00
Total Taxes for Rate Computation	2.54	296,907.85
Special District Taxes		
Bank Stock Taxes		9,040.21
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		299,238.06
Total Taxes Billed		299,238.06
1974 TAXES COLLECTED		271,684.33
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		27,553.73

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	25,645.95
Collected in 1974	11,831.05
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	13,814.90
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	149,392.65
Taxes Receivable	41,368.63
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	5,040.00
State Aid Receivable	18.89
Other Receivables	68,147.53
Total	263,967.70
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	43,653.00
Reserves for Receivables	109,516.16
Surplus Dec. 31, 1974	110,798.54
Total	263,967.70

1971/3000

1506

Population 1970 35,535
Population 1974 44,795
S & P Rating
Moody Rating BA

General Tax Rate Per $100 3.04
State Equalized Tax Rate 2.52

BRICK TOWNSHIP — OCEAN CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members of Governing Body 7

PER CAPITA:	
Gross Debt	276.48
Net Debt	100.99
Debt Service	1.68
Total Tax Levy	356.46
Municipal Expenditures	148.17

PER CENT:	
Gross Debt	2.45
Net Debt	.89
Tax Levy Collected	92.55
Tax Levy Cancelled, Abated or Adjusted	.18

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	54,848.00
Municipal Clerk	81,466.00
Financial Administration	58,133.00
Assessment of Taxes	101,636.00
Collection of Taxes	93,080.00
Planning, Housing & Development	84,036.00
Human Resources	14,513.00
Elections	7,500.00
General Administration (other)	443,896.00
JUDICIARY	
Municipal Courts	73,212.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	743,406.00
Civil Defense & Disaster Control	5,195.00
Environmental Inspection & Control	138,946.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,013,280.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	790,653.00
Public Buildings and Grounds	109,957.00
Other Public Works	19,574.00
HEALTH and WELFARE	
Health Services Except Environmental	47,300.00
Welfare-Public Assistance	14,444.00
Hospitals, Clinics, First Aid	51,000.00
Animal, Insect, & Rodent Control	15,825.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	21,065.00
Parks, Playgrounds, Shade Trees	778,674.20
Land Reclamation & Conservation	30,194.00
Other Recreational Services	114,802.00
EDUCATION (excluding schools)	
Libraries	7,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	219,000.00
Employee Fringe Benefits	75,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,000.00
MUNICIPAL FUNCTIONS TOTAL	5,213,635.20
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	50,282.00
DEFERRED CHARGES	141,020.21
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,406,341.57
RESERVE FOR UNCOLLECTED TAXES	1,207,468.65
EXPENDITURES TOTAL	20,043,747.63

REVENUES-REALIZED	
1974 Property Taxes Collected	14,778,552.71
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	910,545.47
Business Personalty Replacement Taxes	130,206.31
Taxes from Public Utilities	787,257.78
Other Miscellaneous Tax Revenues	
State Aid Revenues	316,501.34
Federal Aid Revenues	1,987.42
State and Local Fiscal Assistance Act Utilized	337,539.20
Sale of Acquired Property	5,550.00
Other Miscellaneous Revenues	874,648.06
Total	18,142,788.29
Prior Years Surplus Appropriated	1,912,657.00
REVENUES TOTAL	20,055,445.29
Reserve For Uncollected Taxes	1,207,468.65
CAPITAL OUTLAY TOTAL	519,675.42
Public Enterprises	
Recreation—Culture	221,786.00
Public Works	235,253.27
Buildings and Grounds	62,636.15
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,861,000	
Self-liquidating	436,000	436,000
Other	4,087,790	4,087,790
Total	12,384,790	4,523,790

ISSUED AND OUTSTANDING	
School	7,861,000.00
Self-Liquidating	436,000.00
Other	2,642,990.00
Total	10,939,990.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	506,097,513.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7259	10.54	51,709,140.00
2	Residential	15520	75.78	371,712,380.00
3	Farm	26	.16	766,250.00
4a	Commercial	432	9.53	46,764,600.00
4b	Industrial	9	.12	595,450.00
4c	Apartments	16	3.87	18,984,100.00
Total		23302		490,531,920.00

Land Area 26.40 Sq. Miles

Net Valuation Taxable-Municipal	496,002,030.00
Net Valuation Taxable-County	551,133,115.00
State Equalized Valuation	595,903,331.00
State Equalization Ratio	83.08

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.74	
Local District School Taxes		10,371,734.02
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	2,460,853.19
County Library Taxes	.02	121,464.36
Local Municipal Purpose Taxes	.31	1,824,379.45
Veteran & Senior Citizen Taxes	.05	294,700.00
Total Taxes for Rate Computation	2.53	15,073,131.02
Special District Taxes		452,290.00
Bank Stock Taxes		39,297.27
Added and Omitted Taxes		697,821.72
Total Taxes Levied - ABSTRACT		15,967,840.01
Total Taxes Billed		15,967,840.01
1974 TAXES COLLECTED		14,778,552.71
1974 Taxes Cancelled, Abated or Adjusted		27,960.48
Transfer to Tax Title Liens or Foreclosed		112,777.29
Balance Outstanding Dec. 31, 1974		1,048,549.53
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		761,876.44
Collected in 1974		688,969.01
Cancelled, Abated or Adjusted 1974		1,599.52
Transfers to Tax Title Liens or Foreclosed		51,846.83
Balance December 31, 1974		19,461.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		317,533.91
Transfer From Taxes		171,127.24
Redeemed in 1974		221,576.46
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		267,084.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		300,425.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		5,550.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		294,875.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	3,115,801.87
Taxes Receivable	1,068,010.61
Tax Title Liens	267,084.69
Foreclosed Property	294,875.00
Emergencies & Other Deferred Charges	96,000.00
State Aid Receivable	312,138.45
Other Receivables	202,819.38
Total	5,356,730.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,294,289.87
Reserves for Receivables	1,832,789.68
Surplus Dec. 31, 1974	2,229,650.45
Total	5,356,730.00

0601

Population 1970	20,495
Population 1974	21,535
S & P Rating	A
Moody Rating	BAA

General Tax Rate Per $100. 4.47

State Equalized Tax Rate 4.39

BRIDGETON CITY — CUMBERLAND CO.

Form of Government:
Mayor-Council Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	309.36	Gross Debt	7.59
Net Debt	60.28	Net Debt	1.48
Debt Service	5.48	Tax Levy Collected	92.62
Total Tax Levy	195.58	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	177.59		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	35,603.00
Municipal Clerk	13,976.00
Financial Administration	59,056.00
Assessment of Taxes	20,656.00
Collection of Taxes	52,019.00
Planning, Housing & Development	72,006.64
Human Resources	110,123.17
Elections	15,450.00
General Administration (other)	260,854.00
JUDICIARY	
Municipal Courts	37,544.00
PUBLIC SAFETY	
Fire Protection	331,294.62
Police Protection	767,882.90
Civil Defense & Disaster Control	2,900.00
Environmental Inspection & Control	63,740.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	495,550.16
Sewers and Sewage Processing	
Garbage and Trash Disposal	77,073.78
Public Buildings and Grounds	207,338.08
Other Public Works	5,000.00
HEALTH and WELFARE	
Health Services Except Environmental	31,108.00
Welfare-Public Assistance	26,748.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	5,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	125,707.00
Land Reclamation & Conservation	
Other Recreational Services	137,447.00
EDUCATION (excluding schools)	
Libraries	118,764.00
Other Educational Services	30,166.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	172,022.30
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	62,121.00
MUNICIPAL FUNCTIONS TOTAL	3,352,350.65
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	47,500.00
Interest Payments	70,602.50
DEFERRED CHARGES	36,440.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,045,663.37
RESERVE FOR UNCOLLECTED TAXES	317,613.10
EXPENDITURES TOTAL	6,870,169.62

REVENUES-REALIZED		
1974 Property Taxes Collected		3,916,853.77
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		287,927.23
Business Personalty Replacement Taxes		537,407.33
Taxes from Public Utilities		327,421.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		617,154.53
Federal Aid Revenues		18,959.32
State and Local Fiscal Assistance Act Utilized		366,172.52
Sale of Acquired Property		
Other Miscellaneous Revenues		358,781.68
	Total	6,430,678.01
Prior Years Surplus Appropriated		330,000.00
REVENUES	TOTAL	6,760,678.01
Reserve For Uncollected Taxes		317,613.10
CAPITAL OUTLAY	TOTAL	195,416.88
Public Enterprises		153,993.59
Recreation—Culture		4,238.00
Public Works		37,185.29
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,175,000	
Self-liquidating	1,193,000	4,088
Other	1,294,000	1,294,000
Total	6,662,000	1,298,088

ISSUED AND OUTSTANDING	
School	2,015,000.00
Self-Liquidating	1,193,000.00
Other	1,294,000.00
Total	4,502,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	87,726,140.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1060	1.70	1,571,750.00
2	Residential	4891	54.80	50,531,500.00
3	Farm	11	.07	67,200.00
4a	Commercial	505	19.46	17,945,900.00
4b	Industrial	64	20.08	18,519,150.00
4c	Apartments	34	3.88	3,579,800.00
Total		6565		92,215,300.00

Land Area 6.50 Sq. Miles

Net Valuation Taxable-Municipal	95,613,100.00
Net Valuation Taxable-County	100,646,490.00
State Equalized Valuation	97,215,431.00
State Equalization Ratio	98.33

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.97	
Local District School Taxes		1,919,526.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.16	1,126,136.87
County Library Taxes		
Local Municipal Purpose Taxes	1.16	1,127,614.75
Veteran & Senior Citizen Taxes	.10	94,680.00
Total Taxes for Rate Computation	4.39	4,267,958.12
Special District Taxes		
Bank Stock Taxes		24,714.56
Added and Omitted Taxes		13,905.22
Total Taxes Levied - ABSTRACT		4,211,897.90
Total Taxes Billed		4,229,077.26
1974 TAXES COLLECTED		3,916,853.77
1974 Taxes Cancelled, Abated or Adjusted		11,025.66
Transfer to Tax Title Liens or Foreclosed		71,320.50
Balance Outstanding Dec. 31, 1974		229,877.33
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		246,812.24
Collected in 1974		227,410.98
Cancelled, Abated or Adjusted 1974		84.90
Transfers to Tax Title Liens or Foreclosed		18,989.03
Balance December 31, 1974		327.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		115,974.59
Transfer From Taxes		90,469.53
Redeemed in 1974		60,516.25
Cancelled, Abated or Adjusted (1974)		838.65
Transfers to Foreclosed Property		
Balance December 31, 1974		145,089.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		148,600.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		148,600.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,194,395.01
Taxes Receivable		230,204.66
Tax Title Liens		145,089.22
Foreclosed Property		148,600.00
Emergencies & Other Deferred Charges		109,623.16
State Aid Receivable		29,692.00
Other Receivables		84,796.41
Total		1,942,400.46
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		946,181.65
Reserves for Receivables		608,690.29
Surplus Dec. 31, 1974		387,528.52
Total		1,942,400.46

1971/3000

1806

Population 1970	30,355
Population 1974	31,245
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100 2.82

State Equalized Tax Rate 2.34

BRIDGEWATER TOWNSHIP — SOMERSET CO.

Form of Government:
Township Committee
Number of Members of Governing Body 5

PER CAPITA:	
Gross Debt	806.61
Net Debt	237.68
Debt Service	21.25
Total Tax Levy	462.20
Municipal Expenditures	187.13

PER CENT:	
Gross Debt	4.86
Net Debt	1.43
Tax Levy Collected	97.00
Tax Levy Cancelled, Abated or Adjusted	.38

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	60,235.00
Municipal Clerk	
Financial Administration	69,070.00
Assessment of Taxes	44,249.00
Collection of Taxes	54,581.00
Planning, Housing & Development	123,526.00
Human Resources	10,000.00
Elections	3,500.00
General Administration (other)	480,399.00
JUDICIARY	
Municipal Courts	63,536.00
PUBLIC SAFETY	
Fire Protection	110,101.00
Police Protection	823,310.00
Civil Defense & Disaster Control	12,082.00
Environmental Inspection & Control	59,772.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,067,650.94
Sewers and Sewage Processing	284,700.00
Garbage and Trash Disposal	
Public Buildings and Grounds	148,670.00
Other Public Works	15,000.00
HEALTH and WELFARE	
Health Services Except Environmental	76,515.00
Welfare-Public Assistance	6,202.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	81,037.00
Land Reclamation & Conservation	13,000.00
Other Recreational Services	188,013.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	438,079.61
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	209,155.00
Employee Fringe Benefits	54,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,500,083.55
CAPITAL IMPROVEMENTS *MEMO*	349,200.00
DEBT SERVICE	
Principal Payments	295,000.00
Interest Payments	369,000.00
DEFERRED CHARGES	46,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,389,068.21
RESERVE FOR UNCOLLECTED TAXES	636,607.36
EXPENDITURES TOTAL	20,236,059.12

REVENUES-REALIZED		
1974 Property Taxes Collected		14,058,765.17
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		354,542.86
Business Personalty Replacement Taxes		1,918,961.58
Taxes from Public Utilities		1,130,033.62
Other Miscellaneous Tax Revenues		
State Aid Revenues		200,639.15
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		142,812.94
Sale of Acquired Property		13,300.00
Other Miscellaneous Revenues		1,526,450.26
	Total	19,345,505.58
Prior Years Surplus Appropriated		1,750,000.00
REVENUES	TOTAL	21,095,505.58
Reserve For Uncollected Taxes		636,607.36
CAPITAL OUTLAY	TOTAL	1,931,701.46
Public Enterprises		
Recreation—Culture		39,385.64
Public Works		1,131,603.40
Buildings and Grounds		760,712.42
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,406,796	
Self-liquidating		
Other	13,795,833	7,426,160
Total	25,202,629	7,426,160

ISSUED AND OUTSTANDING	
School	11,406,796.00
Self-Liquidating	
Other	7,668,000.00
Total	19,074,796.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	518,234,687.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1759	4.10	20,815,130.00
2	Residential	7702	61.83	314,056,350.00
3	Farm	90	1.10	5,627,200.00
4a	Commercial	173	7.78	39,504,000.00
4b	Industrial	52	23.82	120,970,300.00
4c	Apartments	36	1.37	6,938,300.00
Total		9812		507,911,280.00

Land Area 32.30 Sq. Miles

Net Valuation Taxable-Municipal	510,599,717.00
Net Valuation Taxable-County	581,580,188.00
State Equalized Valuation	616,881,834.00
State Equalization Ratio	83.07

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.83	11,223,719.92
School Taxes in Municipal Budget		
County Taxes	.46	2,845,399.46
County Library Taxes	.02	135,807.83
Local Municipal Purpose Taxes		-11,897.94
Veteran & Senior Citizen Taxes	.03	157,590.00
Total Taxes for Rate Computation	2.34	14,350,619.27
Special District Taxes		184,141.00
Bank Stock Taxes		11,897.94
Added and Omitted Taxes		52,481.77
Total Taxes Levied - ABSTRACT		14,441,549.98
Total Taxes Billed		14,493,656.38
1974 TAXES COLLECTED		14,058,765.17
1974 Taxes Cancelled, Abated or Adjusted		55,544.58
Transfer to Tax Title Liens or Foreclosed		22,027.51
Balance Outstanding Dec. 31, 1974		357,319.12

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	406,436.74
Collected in 1974	350,936.54
Cancelled, Abated or Adjusted 1974	3,531.82
Transfers to Tax Title Liens or Foreclosed	7,843.69
Balance December 31, 1974	44,124.69
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	34,318.81
Transfer From Taxes	32,181.25
Redeemed in 1974	3,606.32
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	62,893.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	176,851.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	13,300.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	163,551.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	2,304,755.91
Taxes Receivable	401,443.81
Tax Title Liens	62,893.74
Foreclosed Property	163,551.00
Emergencies & Other Deferred Charges	42,600.00
State Aid Receivable	50,767.92
Other Receivables	204,283.45
Total	3,230,295.83
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	867,948.22
Reserves for Receivables	832,172.00
Surplus Dec. 31, 1974	1,530,175.61
Total	3,230,295.83

1308

Population 1970 3,610
Population 1974 3,580
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.55
State Equalized Tax Rate 2.97

BRIELLE BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	454.28	Gross Debt	2.54
Net Debt	159.84	Net Debt	.89
Debt Service	7.25	Tax Levy Collected	90.62
Total Tax Levy	613.77	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	295.69		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,357.00
Assessment of Taxes	7,536.00
Collection of Taxes	11,615.00
Planning, Housing & Development	8,550.00
Human Resources	200.00
Elections	
General Administration (other)	99,747.00
JUDICIARY	
Municipal Courts	6,448.00
PUBLIC SAFETY	
Fire Protection	27,936.00
Police Protection	270,148.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	3,850.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	85,612.21
Sewers and Sewage Processing	31,730.70
Garbage and Trash Disposal	111,017.81
Public Buildings and Grounds	36,304.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,136.00
Welfare:Public Assistance	3,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,500.00
Land Reclamation & Conservation	500.00
Other Recreational Services	5,290.00
EDUCATION (excluding schools)	
Libraries	13,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	35,825.00
Employee Fringe Benefits	16,650.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	29,728.00
MUNICIPAL FUNCTIONS TOTAL	828,580.72
CAPITAL IMPROVEMENTS *MEMO*	31,000.00
DEBT SERVICE	
Principal Payments	17,000.00
Interest Payments	8,959.50
DEFERRED CHARGES	19,396.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,582,037.30
RESERVE FOR UNCOLLECTED TAXES	184,646.28
EXPENDITURES TOTAL	2,640,620.21

REVENUES-REALIZED	
1974 Property Taxes Collected	1,991,173.03
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	142,492.72
Business Personalty Replacement Taxes	26,810.18
Taxes from Public Utilities	68,960.53
Other Miscellaneous Tax Revenues	
State Aid Revenues	62,682.98
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	31,817.81
Sale of Acquired Property	
Other Miscellaneous Revenues	108,629.01
Total	2,432,566.26
Prior Years Surplus Appropriated	189,000.00
REVENUES TOTAL	2,621,566.26
Reserve For Uncollected Taxes	184,646.28
CAPITAL OUTLAY TOTAL	58,844.98
Public Enterprises	525.00
Recreation—Culture	32,430.40
Public Works	15,976.27
Buildings and Grounds	9,913.31
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	636,000	
Self-liquidating	499,200	81,103
Other	491,125	491,125
Total	1,626,325	572,228

ISSUED AND OUTSTANDING	
School	636,000.00
Self-Liquidating	204,000.00
Other	195,000.00
Total	1,035,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	64,128,105.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	301	6.69	4,073,350.00
2	Residential	1255	78.27	47,657,000.00
3	Farm			
4a	Commercial	82	12.11	7,375,500.00
4b	Industrial			
4c	Apartments	3	2.93	1,784,800.00
Total		1641		60,890,650.00

Land Area 1.65 Sq. Miles

Net Valuation Taxable-Municipal	61,255,038.00
Net Valuation Taxable-County	66,576,191.00
State Equalized Valuation	73,078,745.00
State Equalization Ratio	83.74

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.57	
Local District School Taxes		1,149,293.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	417,942.39
County Library Taxes	.02	14,801.91
Local Municipal Purpose Taxes	.78	571,168.68
Veteran & Senior Citizen Taxes	.03	21,580.00
Total Taxes for Rate Computation	2.97	2,174,785.98
Special District Taxes		
Bank Stock Taxes		1,431.32
Added and Omitted Taxes		42,663.81
Total Taxes Levied - ABSTRACT		2,197,301.11
Total Taxes Billed		2,197,301.11
1974 TAXES COLLECTED		1,991,173.03
1974 Taxes Cancelled, Abated or Adjusted		513.63
Transfer to Tax Title Liens or Foreclosed		9,807.57
Balance Outstanding Dec. 31, 1974		195,806.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		148,763.87
Collected in 1974		142,492.72
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		5,407.87
Balance December 31, 1974		863.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		15,650.94
Transfer From Taxes		15,830.84
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		31,481.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		15,300.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		15,300.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	819,566.13
Taxes Receivable	196,670.16
Tax Title Liens	31,481.78
Foreclosed Property	15,300.00
Emergencies & Other Deferred Charges	30,000.00
State Aid Receivable	80,786.00
Other Receivables	95,212.21
Total	1,269,016.28
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	749,818.25
Reserves for Receivables	338,664.15
Surplus Dec. 31, 1974	180,533.88
Total	1,269,016.28

1971/3000

0103

Population 1970 6,830
Population 1974 7,425
S & P Rating AAA
Moody Rating

General Tax Rate Per $100 2.98
State Equalized Tax Rate 2.46

BRIGANTINE CITY — ATLANTIC CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	726.73	Gross Debt	4.93
Net Debt	352.73	Net Debt	2.39
Debt Service	34.36	Tax Levy Collected	92.45
Total Tax Levy	438.98	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	278.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,991.00
Assessment of Taxes	24,500.00
Collection of Taxes	34,200.00
Planning, Housing & Development	10,000.00
Human Resources	
Elections	1,900.00
General Administration (other)	180,292.67
JUDICIARY	
Municipal Courts	18,400.00
PUBLIC SAFETY	
Fire Protection	244,800.00
Police Protection	321,173.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	16,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	278,992.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	86,000.00
Public Buildings and Grounds	20,150.00
Other Public Works	52,500.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	1,530.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	3,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	99,800.00
Parks, Playgrounds, Shade Trees	42,300.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	92,000.00
Employee Fringe Benefits	33,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,959.66
MUNICIPAL FUNCTIONS TOTAL	1,572,688.33
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	109,000.00
Interest Payments	146,138.75
TYPE I SCHL DEBT *MEMO	107,398.75
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,996,493.60
RESERVE FOR UNCOLLECTED TAXES	242,233.49
EXPENDITURES TOTAL	4,066,554.17

REVENUES-REALIZED		
1974 Property Taxes Collected		3,020,637.63
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		200,755.40
Business Personalty Replacement Taxes		19,615.59
Taxes from Public Utilities		135,789.92
Other Miscellaneous Tax Revenues		
State Aid Revenues		63,416.90
Federal Aid Revenues		2,135.29
State and Local Fiscal Assistance Act Utilized		96,338.00
Sale of Acquired Property		
Other Miscellaneous Revenues		199,646.30
	Total	3,738,335.03
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	3,988,335.03
Reserve For Uncollected Taxes		242,233.49
CAPITAL OUTLAY	TOTAL	926,028.54
Public Enterprises		339,586.00
Recreation—Culture		
Public Works		
Buildings and Grounds		586,442.54
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	933,000	
Self-liquidating	1,844,000	
Other	2,619,000	2,619,000
Total	5,396,000	2,619,000

ISSUED AND OUTSTANDING	
School	933,000.00
Self-Liquidating	1,844,000.00
Other	2,619,000.00
Total	5,396,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	109,407,967.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1396	10.88	11,893,600.00
2	Residential	3687	75.98	83,020,100.00
3	Farm			
4a	Commercial	133	9.10	9,943,600.00
4b	Industrial			
4c	Apartments	37	4.04	4,413,800.00
Total		5253		109,271,100.00

Land Area 6.39 Sq. Miles

Net Valuation Taxable-Municipal	110,281,098.00
Net Valuation Taxable-County	110,774,260.00
State Equalized Valuation	133,347,530.00
State Equalization Ratio	82.57

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.72	958,359.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.08	107,398.75
County Taxes	.68	912,939.22
County Library Taxes	.01	17,796.63
Local Municipal Purpose Taxes	.92	1,229,174.08
Veteran & Senior Citizen Taxes	.04	54,790.00
Total Taxes for Rate Computation	2.45	3,280,457.68
Special District Taxes		
Bank Stock Taxes		2,569.51
Added and Omitted Taxes		31,173.66
Total Taxes Levied - ABSTRACT		3,259,410.85
Total Taxes Billed		3,267,210.91
1974 TAXES COLLECTED		3,020,637.63
1974 Taxes Cancelled, Abated or Adjusted		7,722.79
Transfer to Tax Title Liens or Foreclosed		11,640.90
Balance Outstanding Dec. 31, 1974		227,209.59
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		204,174.78
Collected in 1974		198,773.85
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		4,668.77
Balance December 31, 1974		732.16
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,727.21
Transfer From Taxes		16,997.02
Redeemed in 1974		1,981.55
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		19,742.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		355,733.43
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		355,733.43

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	481,294.98
Taxes Receivable	227,941.75
Tax Title Liens	19,742.68
Foreclosed Property	355,733.43
Emergencies & Other Deferred Charges	17,886.98
State Aid Receivable	115,000.00
Other Receivables	1,922.50
Total	1,219,522.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	277,761.73
Reserves for Receivables	605,340.36
Surplus Dec. 31, 1974	336,420.23
Total	1,219,522.32

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0407

Population 1970 2,875
Population 1974 2,915
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.81
State Equalized Tax Rate 2.61

BROOKLAWN BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	23.00	Gross Debt	.40
Net Debt	9.96	Net Debt	.17
Debt Service		Tax Levy Collected	93.33
Total Tax Levy	175.44	Tax Levy Cancelled, Abated or Adjusted	.47
Municipal Expenditures	88.62		

EXPENDITURES		REVENUES-REALIZED		1974 PROPERTY TAX		
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE		
Governing Body & Public Boards				Local District School Taxes	1.40	282,256.00
Municipal Clerk	3,200.00	1974 Property Taxes Collected	476,830.29	Regional & Consolidated School Tax		
Financial Administration	6,975.00	1974 Payments in Lieu of Taxes		School Taxes in Municipal Budget		
Assessment of Taxes	2,100.00	Delinquent Tax & Lien Collections	20,641.43	County Taxes	.83	166,073.77
Collection of Taxes	3,275.00	Business Personalty Replacement Taxes	21,184.97	County Library Taxes	.02	4,852.17
Planning, Housing & Development		Taxes from Public Utilities	46,755.64	Local Municipal Purpose Taxes	.27	53,658.92
Human Resources		Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	.10	19,880.00
Elections	1,000.00	State Aid Revenues	11,275.97	Total Taxes for Rate Computation	2.62	526,720.86
General Administration (other)	24,923.01	Federal Aid Revenues		Special District Taxes		
JUDICIARY		State and Local Fiscal Assistance Act Utilized	11,963.28	Bank Stock Taxes		3,359.74
Municipal Courts	9,500.00	Sale of Acquired Property		Added and Omitted Taxes		1,204.91
PUBLIC SAFETY		Other Miscellaneous Revenues	96,356.37	Total Taxes Levied - ABSTRACT		511,405.51
Fire Protection	9,725.00	Total	685,007.95	Total Taxes Billed		510,884.88
Police Protection	56,563.28	Prior Years Surplus Appropriated	38,000.00	1974 TAXES COLLECTED		476,830.29
Civil Defense & Disaster Control	135.70	REVENUES TOTAL	723,007.95	1974 Taxes Cancelled, Abated or Adjusted		2,424.24
Environmental Inspection & Control	750.00	Reserve For Uncollected Taxes	36,051.31	Transfer to Tax Title Liens or Foreclosed		48.10
Other Public Safety		CAPITAL OUTLAY TOTAL	2,155.00	Balance Outstanding Dec. 31, 1974		31,582.25
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	28,700.00	Public Enterprises		Balance January 1, 1974		35,301.20
Sewers and Sewage Processing	18,600.00	Recreation—Culture		Collected in 1974		20,641.43
Garbage and Trash Disposal	18,100.00	Public Works	2,155.00	Cancelled, Abated or Adjusted 1974		
Public Buildings and Grounds	15,875.00	Buildings and Grounds		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		Library and Education		Balance December 31, 1974		14,659.77
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	651.00	All Other		Balance January 1, 1974		456.11
Welfare-Public Assistance	1,531.85	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		Transfer From Taxes		48.10
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT		Redeemed in 1974		
Animal, Insect, & Rodent Control		School		Cancelled, Abated or Adjusted (1974)		
Other Welfare Services		Self-liquidating 38,000		Transfers to Foreclosed Property		
RECREATION and CONSERVATION		Other 29,038 — 29,038		Balance December 31, 1974		504.21
Beaches and Boardwalks		Total 67,038 — 29,038		PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	6,550.00			Balance January 1, 1974		94,975.00
Land Reclamation & Conservation		ISSUED AND OUTSTANDING		Transfers From Taxes or Liens		
Other Recreational Services	2,000.00	School		Sale for Cash (1974)		
EDUCATION (excluding schools)		Self-Liquidating		Cancelled, Abated or Adjusted (1974)		
Libraries		Other		Balance December 31, 1974		94,975.00
Other Educational Services		Total		CURRENT FINANCES DECEMBER 31, 1974		
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS		ASSETS		
Pensions & F. I. C. A.	7,015.81	FOR NET DEBT COMPUTATION	16,774,343.67	Cash Dec. 31, 1974		269,046.81
Employee Fringe Benefits		REAL PROPERTY VALUATIONS		Taxes Receivable		46,242.02
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION		Tax Title Liens		504.21
CETA And Other Public Employment Programs		1 Vacant Land 63 1.28 137,800.00		Foreclosed Property		94,975.00
MUNICIPAL FUNCTIONS TOTAL	217,170.65	2 Residential 648 60.07 6,459,100.00		Emergencies & Other Deferred Charges		
CAPITAL IMPROVEMENTS *MEMO*	7,000.00	3 Farm		State Aid Receivable		477.70
DEBT SERVICE		4a Commercial 67 33.74 3,627,550.00		Other Receivables		81.00
Principal Payments		4b Industrial 4 1.60 172,250.00		Total		411,326.74
Interest Payments		4c Apartments 4 3.30 355,300.00		LIABILITIES, RESERVES, AND SURPLUS		
		Total 786 10,752,000.00		Cash Liabilities		201,935.75
DEFERRED CHARGES	5,096.06	Land Area .49 Sq. Miles		Reserves for Receivables		141,802.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	453,181.94	Net Valuation Taxable-Municipal	10,944,070.00	Surplus Dec. 31, 1974		67,588.76
RESERVE FOR UNCOLLECTED TAXES	36,051.31	Net Valuation Taxable-County	16,624,528.00	Total		411,326.74
EXPENDITURES TOTAL	711,499.96	State Equalized Valuation	19,935,141.00			
		State Equalization Ratio	54.46			

1971/3000

0104

Population 1970 3,295
Population 1974 3,435
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.89
State Equalized Tax Rate 2.98

BUENA BOROUGH — ATLANTIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	788.39	Gross Debt	10.07
Net Debt	134.88	Net Debt	1.72
Debt Service	.23	Tax Levy Collected	89.85
Total Tax Levy	278.47	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	125.22		

EXPENDITURES		REVENUES-REALIZED		1974 PROPERTY TAX		
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE →		
Governing Body & Public Boards	11,500.00			Local District School Taxes		
Municipal Clerk	3,500.00	1974 Property Taxes Collected	859,439.25	Regional & Consolidated School Tax	2.02	638,924.97
Financial Administration	5,500.00	1974 Payments in Lieu of Taxes		School Taxes in Municipal Budget		
Assessment of Taxes	4,900.00	Delinquent Tax & Lien Collections	92,902.24	County Taxes	.73	231,027.13
Collection of Taxes	6,100.00	Business Personalty Replacement Taxes	37,021.23	County Library Taxes	.01	4,516.15
Planning, Housing & Development	6,150.00	Taxes from Public Utilities	84,892.07	Local Municipal Purpose Taxes	.14	44,769.21
Human Resources		Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	.08	25,150.00
Elections		State Aid Revenues	21,595.42	Total Taxes for Rate Computation	2.98	944,387.46
General Administration (other)	20,400.00	Federal Aid Revenues		Special District Taxes		21,000.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	25,156.00	Bank Stock Taxes		5,434.46
Municipal Courts	4,300.00	Sale of Acquired Property	5,120.00	Added and Omitted Taxes		10,879.54
PUBLIC SAFETY		Other Miscellaneous Revenues	50,868.69	Total Taxes Levied - ABSTRACT		956,551.46
Fire Protection		Total	1,176,994.90	Total Taxes Billed		956,551.46
Police Protection	65,156.00	Prior Years Surplus Appropriated	160,000.00	1974 TAXES COLLECTED		859,439.25
Civil Defense & Disaster Control	1,050.00	REVENUES TOTAL	1,336,994.90	1974 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	4,750.00	Reserve For Uncollected Taxes	111,186.82	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety	16,500.00	CAPITAL OUTLAY TOTAL	50,472.71	Balance Outstanding Dec. 31, 1974		97,112.21
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	89,978.88	Public Enterprises		Balance January 1, 1974		92,537.59
Sewers and Sewage Processing		Recreation—Culture		Collected in 1974		88,912.57
Garbage and Trash Disposal	30,700.00	Public Works	50,347.21	Cancelled, Abated or Adjusted 1974		
Public Buildings and Grounds	3,375.00	Buildings and Grounds	125.50	Transfers to Tax Title Liens or Foreclosed		
Other Public Works	3,303.00	Library and Education		Balance December 31, 1974		3,625.02
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	3,250.00	All Other		Balance January 1, 1974		14,268.53
Welfare-Public Assistance	3,400.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		Transfer From Taxes		
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT		Redeemed in 1974		3,989.67
Animal, Insect, & Rodent Control	500.00	School 1,821,523		Cancelled, Abated or Adjusted (1974)		
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property		
RECREATION and CONSERVATION		Other 886,600 — 463,300		Balance December 31, 1974		10,278.86
Beaches and Boardwalks		Total 2,708,123 — 463,300		PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	13,000.00	ISSUED AND OUTSTANDING		Balance January 1, 1974		13,920.00
Land Reclamation & Conservation		School	1,821,523.00	Transfers From Taxes or Liens		
Other Recreational Services		Self-Liquidating		Sale for Cash (1974)		5,120.00
EDUCATION (excluding schools)		Other	40,000.00	Cancelled, Abated or Adjusted (1974)		
Libraries		Total	1,861,523.00	Balance December 31, 1974		8,800.00
Other Educational Services		EQUALIZED VALUATION BASIS		CURRENT FINANCES DECEMBER 31, 1974		
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	26,905,843.33	ASSETS		
Pensions & F. I. C. A.	8,700.00	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1974		298,811.39
Employee Fringe Benefits	3,400.00	Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION		Taxes Receivable		100,737.23
Other Statutory Expenditures		1 Vacant Land 224 2.57 812,400.00		Tax Title Liens		10,278.86
CETA And Other Public Employment Programs		2 Residential 849 56.77 17,950,200.00		Foreclosed Property		8,800.00
MUNICIPAL FUNCTIONS TOTAL	309,412.88	3 Farm 222 14.33 4,531,400.00		Emergencies & Other Deferred Charges		36,364.00
CAPITAL IMPROVEMENTS *MEMO*	31,903.00	4a Commercial 102 14.80 4,679,400.00		State Aid Receivable		24,454.33
DEBT SERVICE		4b Industrial 7 8.00 2,528,400.00		Other Receivables		
Principal Payments		4c Apartments 3 3.54 1,119,500.00		Total		479,445.81
Interest Payments	800.00	Total 1407 31,621,300.00		LIABILITIES, RESERVES, AND SURPLUS		
		Land Area 7.40 Sq. Miles		Cash Liabilities		88,095.54
DEFERRED CHARGES	8,727.53	Net Valuation Taxable-Municipal	32,719,804.00	Reserves for Receivables		119,816.09
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	895,468.25	Net Valuation Taxable-County	28,110,553.00	Surplus Dec. 31, 1974		271,534.18
RESERVE FOR UNCOLLECTED TAXES	111,186.82	State Equalized Valuation	31,671,903.00	Total		479,445.81
EXPENDITURES TOTAL	1,325,595.48	State Equalization Ratio	103.43			

1971/3000

0105

Population 1970 4,250
Population 1974 4,665
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.49
State Equalized Tax Rate 2.96

BUENA VISTA TOWNSHIP — ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	644.26	Gross Debt	6.79
Net Debt	2.14	Net Debt	.02
Debt Service	.32	Tax Levy Collected	82.01
Total Tax Levy	370.67	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	159.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,200.00
Assessment of Taxes	8,000.00
Collection of Taxes	25,500.00
Planning, Housing & Development	5,600.00
Human Resources	
Elections	1,650.00
General Administration (other)	57,200.00
JUDICIARY	
Municipal Courts	7,000.00
PUBLIC SAFETY	
Fire Protection	22,000.00
Police Protection	3,900.00
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	3,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	174,714.53
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,500.00
Welfare-Public Assistance	3,950.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,500.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,000.00
MUNICIPAL FUNCTIONS TOTAL	357,314.53
CAPITAL IMPROVEMENTS *MEMO*	80,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	1,500.00
DEFERRED CHARGES	25,470.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,689,694.35
RESERVE FOR UNCOLLECTED TAXES	360,817.92
EXPENDITURES TOTAL	2,434,797.26

REVENUES-REALIZED		
1974 Property Taxes Collected		1,418,191.21
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		306,911.79
Business Personalty Replacement Taxes		35,203.02
Taxes from Public Utilities		181,928.54
Other Miscellaneous Tax Revenues		
State Aid Revenues		35,574.25
Federal Aid Revenues		13,475.43
State and Local Fiscal Assistance Act Utilized		14,324.24
Sale of Acquired Property		114,785.05
Other Miscellaneous Revenues		137,064.86
	Total	2,257,458.39
Prior Years Surplus Appropriated		280,000.00
REVENUES	TOTAL	2,537,458.39
Reserve For Uncollected Taxes		360,817.92
CAPITAL OUTLAY	TOTAL	30,025.00
Public Enterprises		
Recreation—Culture		
Public Works		29,175.00
Buildings and Grounds		850.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,995,477	
Self-liquidating		
Other	10,000	10,000
Total	3,005,477	10,000
ISSUED AND OUTSTANDING		
School		2,995,477.00
Self-Liquidating		
Other		
Total		2,995,477.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		44,246,401.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4093	21.16	9,931,300.00
2	Residential	1481	53.64	25,174,800.00
3	Farm	499	16.26	7,634,800.00
4a	Commercial	94	6.83	3,207,850.00
4b	Industrial	7	2.10	987,850.00
4c	Apartments			
Total		6174		46,936,600.00

Land Area	41.83 Sq. Miles	
Net Valuation Taxable-Municipal		47,652,564.00
Net Valuation Taxable-County		44,581,752.00
State Equalized Valuation		56,028,121.00
State Equalization Ratio		84.86

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.25	1,266,273.03
School Taxes in Municipal Budget		
County Taxes	.63	356,393.96
County Library Taxes	.01	7,162.36
Local Municipal Purpose Taxes		-227.18
Veteran & Senior Citizen Taxes	.06	32,820.00
Total Taxes for Rate Computation	2.95	1,662,422.17
Special District Taxes		59,865.00
Bank Stock Taxes		1,763.83
Added and Omitted Taxes		37,955.24
Total Taxes Levied - ABSTRACT		1,729,186.24
Total Taxes Billed		1,729,186.24
1974 TAXES COLLECTED		1,418,191.21
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		310,995.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		323,742.76
Collected in 1974		269,167.05
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		54,575.71
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		143,255.64
Transfer From Taxes		
Redeemed in 1974		37,744.74
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		105,510.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		266,934.04
Transfers From Taxes or Liens		
Sale for Cash (1974)		114,785.05
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		152,148.99
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		604,276.77
Taxes Receivable		365,570.74
Tax Title Liens		105,510.90
Foreclosed Property		152,148.99
Emergencies & Other Deferred Charges		24,000.00
State Aid Receivable		21,746.74
Other Receivables		
Total		1,273,254.14
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		249,214.45
Reserves for Receivables		623,230.63
Surplus Dec. 31, 1974		400,809.06
Total		1,273,254.14

1971/3000

0305

Population 1970	12,005
Population 1974	11,300
S & P Rating	A
Moody Rating	AA

General Tax Rate Per $100. 2.79

State Equalized Tax Rate 1.84

BURLINGTON CITY — BURLINGTON CO.

Form of Government:
Special Charter (P.L. 1851 c.149)
Number of Members on Governing Body 12

PER CAPITA:	
Gross Debt	216.86
Net Debt	3.39
Debt Service	24.71
Total Tax Levy	129.28
Municipal Expenditures	500.59

PER CENT:	
Gross Debt	3.50
Net Debt	.05
Tax Levy Collected	94.63
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	39,900.00
Assessment of Taxes	63,100.00
Collection of Taxes	39,100.00
Planning, Housing & Development	215,801.50
Human Resources	
Elections	
General Administration (other)	196,900.00
JUDICIARY	
Municipal Courts	23,200.00
PUBLIC SAFETY	
Fire Protection	81,200.00
Police Protection	526,800.00
Civil Defense & Disaster Control	3,500.00
Environmental Inspection & Control	57,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	417,500.00
Sewers and Sewage Processing	200,000.00
Garbage and Trash Disposal	94,900.00
Public Buildings and Grounds	345,545.89
Other Public Works	1,168,001.00
HEALTH and WELFARE	
Health Services Except Environmental	55,200.00
Welfare-Public Assistance	13,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	240,200.00
Land Reclamation & Conservation	
Other Recreational Services	11,000.00
EDUCATION (excluding schools)	
Libraries	7,000.00
Other Educational Services	872,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	152,000.00
Employee Fringe Benefits	59,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	105,546.28
MUNICIPAL FUNCTIONS TOTAL	4,989,494.67
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	185,000.00
Interest Payments	106,566.00
TYPE I SCHL DEBT *MEMO	242,666.00
DEFERRED CHARGES	490,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,502,911.84
RESERVE FOR UNCOLLECTED TAXES	135,914.00
EXPENDITURES TOTAL	7,409,886.51

REVENUES-REALIZED		
1974 Property Taxes Collected		1,443,489.59
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		75,850.22
Business Personalty Replacement Taxes		119,141.64
Taxes from Public Utilities		3,864,832.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		121,252.47
Federal Aid Revenues		116,636.52
State and Local Fiscal Assistance Act Utilized		342,746.89
Sale of Acquired Property		
Other Miscellaneous Revenues		473,171.46
	Total	6,557,121.05
Prior Years Surplus Appropriated		1,100,000.00
REVENUES	TOTAL	7,657,121.05
Reserve For Uncollected Taxes		135,914.00
CAPITAL OUTLAY	TOTAL	460,510.20
Public Enterprises		
Recreation—Culture		95,035.07
Public Works		312,460.73
Buildings and Grounds		53,014.40
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,679,000	
Self-liquidating	390,000	
Other	490,000	40,000
Total	2,559,000	40,000

ISSUED AND OUTSTANDING	
School	1,679,000.00
Self-Liquidating	390,000.00
Other	390,000.00
Total	2,459,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	73,179,757.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	440	2.42	1,304,400.00
2	Residential	2985	53.28	28,757,600.00
3	Farm	2	.02	14,150.00
4a	Commercial	367	24.19	13,054,725.00
4b	Industrial	15	14.77	7,975,175.00
4c	Apartments	14	5.32	2,872,275.00
Total		3823		53,978,325.00

Land Area 3.44 Sq. Miles

Net Valuation Taxable-Municipal	56,939,015.00
Net Valuation Taxable-County	78,467,083.00
State Equalized Valuation	84,422,025.00
State Equalization Ratio	66.30

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.05	899,133.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.14	119,121.55
County Taxes	.54	464,490.12
County Library Taxes	.02	20,167.17
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.10	82,580.00
Total Taxes for Rate Computation	1.85	1,585,491.84
Special District Taxes		
Bank Stock Taxes		10,973.02
Added and Omitted Taxes		11,565.27
Total Taxes Levied - ABSTRACT		1,525,450.13
Total Taxes Billed		1,525,450.13
1974 TAXES COLLECTED		1,443,489.59
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		81,960.54

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	80,039.30
Collected in 1974	74,897.34
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	5,141.96
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	3,633.57
Transfer From Taxes	
Redeemed in 1974	952.88
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	2,680.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	690,576.71
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	690,576.71

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,973,117.28
Taxes Receivable	87,102.50
Tax Title Liens	2,680.69
Foreclosed Property	690,576.71
Emergencies & Other Deferred Charges	3,501.50
State Aid Receivable	11,692.00
Other Receivables	61,032.23
Total	3,829,702.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,644,685.44
Reserves for Receivables	841,392.13
Surplus Dec. 31, 1974	1,343,625.34
Total	3,829,702.91

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0306

Population 1970	10,710
Population 1974	12,050
S & P Rating	BBB+
Moody Rating	BAA-1

General Tax Rate Per $100. 4.05

State Equalized Tax Rate 2.63

BURLINGTON TOWNSHIP – BURLINGTON CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	1,143.89	Gross Debt	10.57
Net Debt	537.67	Net Debt	4.97
Debt Service	29.37	Tax Levy Collected	96.03
Total Tax Levy	308.71	Tax Levy Cancelled, Abated or Adjusted	.44
Municipal Expenditures	183.96		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,800.00
Assessment of Taxes	25,700.00
Collection of Taxes	25,500.00
Planning, Housing & Development	29,750.00
Human Resources	
Elections	
General Administration (other)	129,000.00
JUDICIARY	
Municipal Courts	25,000.00
PUBLIC SAFETY	
Fire Protection	47,500.00
Police Protection	357,900.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	23,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	210,245.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	112,000.00
Public Buildings and Grounds	35,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,700.00
Welfare-Public Assistance	15,350.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,600.00
Land Reclamation & Conservation	
Other Recreational Services	76,900.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	59,000.60
Employee Fringe Benefits	30,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,760.00
MUNICIPAL FUNCTIONS TOTAL	1,245,105.60
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	238,500.00
Interest Payments	115,457.00
TYPE I SCHL DEBT *MEMO	164,500.00
DEFERRED CHARGES	371,792.56
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,664,684.03
RESERVE FOR UNCOLLECTED TAXES	245,891.00
EXPENDITURES TOTAL	5,881,430.19

REVENUES-REALIZED		
1974 Property Taxes Collected		3,579,107.83
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		80,196.97
Business Personalty Replacement Taxes		295,115.34
Taxes from Public Utilities		1,354,923.69
Other Miscellaneous Tax Revenues		
State Aid Revenues		109,972.48
Federal Aid Revenues		4,373.88
State and Local Fiscal Assistance Act Utilized		39,945.00
Sale of Acquired Property		
Other Miscellaneous Revenues		218,102.68
	Total	5,681,737.87
Prior Years Surplus Appropriated		372,000.00
REVENUES	TOTAL	6,053,737.87
Reserve For Uncollected Taxes		245,891.00
CAPITAL OUTLAY	TOTAL	1,633,716.86
Public Enterprises		1,252,947.20
Recreation—Culture		
Public Works		378,437.56
Buildings and Grounds		2,332.10
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,837,000	
Self-liquidating	7,107,000	3,639,000
Other	2,839,900	2,839,900
Total	13,783,900	6,478,900

ISSUED AND OUTSTANDING	
School	3,730,000.00
Self-Liquidating	4,964,000.00
Other	1,274,900.00
Total	9,968,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	130,446,785.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	357	4.38	3,978,100.00
2	Residential	2346	45.09	40,925,800.00
3	Farm	155	3.68	3,338,100.00
4a	Commercial	116	13.71	12,439,000.00
4b	Industrial	31	19.34	17,549,600.00
4c	Apartments	14	13.80	12,528,400.00
Total		3019		90,759,000.00

Land Area 14.20 Sq. Miles

Net Valuation Taxable-Municipal	91,608,959.00
Net Valuation Taxable-County	150,715,979.00
State Equalized Valuation	140,250,404.00
State Equalization Ratio	65.11

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.87	
Local District School Taxes		2,637,483.72
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	94,995.00
County Taxes	.62	878,032.87
County Library Taxes	.03	37,485.94
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.04	54,550.00
Total Taxes for Rate Computation	2.63	3,702,547.53
Special District Taxes		16,686.50
Bank Stock Taxes		2,517.01
Added and Omitted Taxes		52,783.65
Total Taxes Levied - ABSTRACT		3,719,984.69
Total Taxes Billed		3,727,103.32
1974 TAXES COLLECTED		3,579,107.83
1974 Taxes Cancelled, Abated or Adjusted		16,217.77
Transfer to Tax Title Liens or Foreclosed		1,043.57
Balance Outstanding Dec. 31, 1974		130,734.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		73,031.98
Collected in 1974		72,610.68
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		421.30
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		9,676.45
Transfer From Taxes		1,463.15
Redeemed in 1974		7,586.29
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		899.27
Balance December 31, 1974		2,654.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		11,274.28
Transfers From Taxes or Liens		976.22
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		12,250.50

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,097,272.33
Taxes Receivable	130,734.15
Tax Title Liens	2,654.04
Foreclosed Property	12,250.50
Emergencies & Other Deferred Charges	45,550.00
State Aid Receivable	43,335.45
Other Receivables	17,809.12
Total	2,349,605.59
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,570,319.98
Reserves for Receivables	163,447.81
Surplus Dec. 31, 1974	615,837.80
Total	2,349,605.59

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1403

Population 1970	7,075
Population 1974	7,590
S & P Rating	BBB
Moody Rating	A

General Tax Rate Per $100 4.52

State Equalized Tax Rate 3.29

BUTLER BOROUGH — MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	633.76
Net Debt	309.67
Debt Service	13.05
Total Tax Levy	398.56
Municipal Expenditures	193.91

PER CENT:	
Gross Debt	6.01
Net Debt	2.94
Tax Levy Collected	95.86
Tax Levy Cancelled, Abated or Adjusted	.14

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Baards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	16,500.00
Collection of Taxes	24,666.58
Planning, Housing & Development	16,400.00
Human Resources	4,600.00
Elections	
General Administration (other)	55,083.42
JUDICIARY	
Municipal Courts	11,800.00
PUBLIC SAFETY	
Fire Protection	32,900.00
Police Protection	234,175.00
Civil Defense & Disaster Control	1,650.00
Environmental Inspection & Control	13,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	132,399.50
Sewers and Sewage Processing	74,560.57
Garbage and Trash Disposal	165,500.00
Public Buildings and Grounds	19,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	20,100.00
Welfare-Public Assistance	3,400.00
Hospitals, Clinics, First Aid	11,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	1,300.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	5,069.32
Other Recreational Services	65,579.50
EDUCATION (excluding schools)	
Libraries	23,836.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	37,906.01
Employee Fringe Benefits	13,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,079.43
MUNICIPAL FUNCTIONS TOTAL	998,855.33
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	45,000.00
Interest Payments	54,040.17
DEFERRED CHARGES	115,486.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,621,139.22
RESERVE FOR UNCOLLECTED TAXES	258,408.07
EXPENDITURES TOTAL	4,092,928.80

REVENUES-REALIZED	
1974 Property Taxes Collected	2,901,448.17
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	254,263.52
Business Personalty Replacement Taxes	155,610.40
Taxes from Public Utilities	204,044.63
Other Miscellaneous Tax Revenues	
State Aid Revenues	28,241.49
Federal Aid Revenues	6,973.76
State and Local Fiscal Assistance Act Utilized	66,951.50
Sale of Acquired Property	
Other Miscellaneous Revenues	1,972,365.84
Total	5,589,899.31
Prior Years Surplus Appropriated	235,000.00
REVENUES TOTAL	5,824,899.31
Reserve For Uncollected Taxes	258,408.07
CAPITAL OUTLAY TOTAL	427,764.81
Public Enterprises	414,266.61
Recreation—Culture	
Public Works	5,517.90
Buildings and Grounds	7,980.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,982,000	
Self-liquidating	1,532,500	1,135,331
Other	1,295,750	1,215,060
Total	4,810,250	2,350,391

ISSUED AND OUTSTANDING	
School	1,982,000.00
Self-Liquidating	1,322,000.00
Other	1,134,000.00
Total	4,438,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	79,995,503.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	205	3.17	2,120,510.00
2	Residential	1880	72.48	48,450,100.00
3	Farm			
4a	Commercial	113	12.32	8,234,550.00
4b	Industrial	18	7.50	5,016,000.00
4c	Apartments	5	4.53	3,029,500.00
Total		2221		66,850,660.00

Land Area 1.97 Sq. Miles

Net Valuation Taxable-Municipal	67,390,608.00
Net Valuation Taxable-County	95,238,331.00
State Equalized Valuation	92,249,051.00
State Equalization Ratio	72.90

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	$	
Local District School Taxes	2.39	2,206,392.08
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	391,410.28
County Library Taxes	.03	23,336.86
Local Municipal Purpose Taxes	.41	380,349.61
Veteran & Senior Citizen Taxes	.04	41,340.00
Total Taxes for Rate Computation	3.29	3,042,828.83
Special District Taxes		
Bank Stock Taxes		2,003.36
Added and Omitted Taxes		21,545.04
Total Taxes Levied - ABSTRACT		3,025,037.23
Total Taxes Billed		3,026,652.80
1974 TAXES COLLECTED		2,901,448.17
1974 Taxes Cancelled, Abated or Adjusted		4,266.37
Transfer to Tax Title Liens or Foreclosed		8,156.80
Balance Outstanding Dec. 31, 1974		112,781.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		178,659.16
Collected in 1974		174,733.93
Cancelled, Abated or Adjusted 1974		748.50
Transfers to Tax Title Liens or Foreclosed		3,176.73
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		101,102.83
Transfer From Taxes		11,880.59
Redeemed in 1974		79,529.59
Cancelled, Abated or Adjusted (1974)		573.01
Transfers to Foreclosed Property		
Balance December 31, 1974		32,880.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		44,450.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		44,450.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,144,818.54
Taxes Receivable	112,781.46
Tax Title Liens	32,880.82
Foreclosed Property	44,450.00
Emergencies & Other Deferred Charges	
State Aid Receivable	743.34
Other Receivables	3,290.02
Total	2,338,964.18
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	115,471.49
Reserves for Receivables	193,402.30
Surplus Dec. 31, 1974	2,030,090.39
Total	2,338,964.18

1904

Population 1970	4,620
Population 1974	5,180
S & P Rating	
Moody Rating	

General Tax Rate Per $100 — 3.65

State Equalized Tax Rate — 3.59

BYRAM TOWNSHIP — SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	964.17	Gross Debt	7.43
Net Debt	62.93	Net Debt	.48
Debt Service	6.15	Tax Levy Collected	87.59
Total Tax Levy	564.86	Tax Levy Cancelled, Abated or Adjusted	.28
Municipal Expenditures	231.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	18,352.97
Financial Administration	13,165.64
Assessment of Taxes	33,810.28
Collection of Taxes	14,607.01
Planning, Housing & Development	
Human Resources	
Elections	1,704.65
General Administration (other)	83,496.83
JUDICIARY	
Municipal Courts	13,000.00
PUBLIC SAFETY	
Fire Protection	9,550.00
Police Protection	164,650.00
Civil Defense & Disaster Control	1,942.56
Environmental Inspection & Control	10,526.33
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	229,942.95
Sewers and Sewage Processing	2,000.00
Garbage and Trash Disposal	4,750.00
Public Buildings and Grounds	3,731.58
Other Public Works	19,000.00
HEALTH and WELFARE	
Health Services Except Environmental	8,368.21
Welfare-Public Assistance	2,600.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	7,945.16
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	28,303.01
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	28,175.00
Employee Fringe Benefits	15,510.90
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	715,933.08
CAPITAL IMPROVEMENTS *PEMC*	
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	16,881.00
DEFERRED CHARGES	24,118.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,328,641.20
RESERVE FOR UNCOLLECTED TAXES	426,399.59
EXPENDITURES TOTAL	3,526,973.78

REVENUES-REALIZED		
1974 Property Taxes Collected		2,570,487.42
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		245,472.83
Business Personalty Replacement Taxes		27,205.43
Taxes from Public Utilities		86,097.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		20,021.15
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		54,681.00
Sale of Acquired Property		
Other Miscellaneous Revenues		145,210.39
	Total	3,149,175.22
Prior Years Surplus Appropriated		212,000.00
REVENUES	TOTAL	3,361,175.22
Reserve For Uncollected Taxes		426,399.59
CAPITAL OUTLAY	TOTAL	1,888.04
Public Enterprises		
Recreation—Culture		
Public Works		1,888.04
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,668,426	
Self-liquidating		
Other	326,000	326,000
Total	4,994,426	326,000

ISSUED AND OUTSTANDING	
School	4,668,426.00
Self-Liquidating	
Other	316,000.00
Total	4,984,426.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	67,217,955.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1632	14.86	11,677,800.00
2	Residential	2122	78.64	61,804,600.00
3	Farm	17	.10	77,500.00
4a	Commercial	62	5.81	4,567,300.00
4b	Industrial	16	.46	363,100.00
4c	Apartments	2	.13	105,700.00
Total		3851		78,596,000.00

Land Area 20.60 Sq. Miles

Net Valuation Taxable-Municipal	79,158,311.00
Net Valuation Taxable-County	69,463,175.00
State Equalized Valuation	80,363,573.00
State Equalization Ratio	98.49

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.58	
Local District School Taxes		1,269,804.43
Regional & Consolidated School Tax	.66	526,884.05
School Taxes in Municipal Budget		
County Taxes	.64	510,535.33
County Library Taxes	.03	21,417.39
Local Municipal Purpose Taxes	.66	531,285.15
Veteran & Senior Citizen Taxes	.03	22,000.00
Total Taxes for Rate Computation	3.60	2,881,926.35
Special District Taxes		
Bank Stock Taxes		1,264.20
Added and Omitted Taxes		64,773.34
Total Taxes Levied - ABSTRACT		2,925,963.89
Total Taxes Billed		2,934,791.54
1974 TAXES COLLECTED		2,570,487.42
1974 Taxes Cancelled, Abated or Adjusted		8,257.65
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		356,046.47

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	219,035.71
Collected in 1974	159,056.12
Cancelled, Abated or Adjusted 1974	270.07
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	59,709.52
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	207,576.12
Transfer From Taxes	
Redeemed in 1974	86,416.71
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	121,159.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	450.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	450.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	334,247.42
Taxes Receivable	415,755.99
Tax Title Liens	121,159.41
Foreclosed Property	450.00
Emergencies & Other Deferred Charges	30,310.07
State Aid Receivable	
Other Receivables	97,711.39
Total	999,634.28
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	101,674.52
Reserves for Receivables	635,076.79
Surplus Dec. 31, 1974	262,882.97
Total	999,634.28

0703

Population 1970 8,685
Population 1974 8,700
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.89
State Equalized Tax Rate 4.37

CALDWELL BOROUGH — ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	454.38	Gross Debt	4.50
Net Debt	265.17	Net Debt	2.63
Debt Service	14.57	Tax Levy Collected	96.38
Total Tax Levy	495.27	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	211.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	31,738.17
Assessment of Taxes	10,255.00
Collection of Taxes	15,247.69
Planning, Housing & Development	
Human Resources	9,700.00
Elections	1,941.00
General Administration (other)	109,147.00
JUDICIARY	
Municipal Courts	12,979.00
PUBLIC SAFETY	
Fire Protection	38,601.00
Police Protection	436,224.11
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	14,642.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	189,073.00
Sewers and Sewage Processing	167,325.00
Garbage and Trash Disposal	138,785.00
Public Buildings and Grounds	33,954.90
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	27,723.39
Welfare-Public Assistance	18,853.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,000.00
Other Recreational Services	35,518.19
EDUCATION (excluding schools)	
Libraries	82,212.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	117,665.11
Employee Fringe Benefits	32,469.72
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,526,154.28
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	79,287.00
Interest Payments	47,443.25
DEFERRED CHARGES	55,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,323,151.33
RESERVE FOR UNCOLLECTED TAXES	130,264.90
EXPENDITURES TOTAL	5,161,300.76

REVENUES-REALIZED		
1974 Property Taxes Collected		4,160,299.11
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		60,375.52
Business Personalty Replacement Taxes		70,152.00
Taxes from Public Utilities		184,133.09
Other Miscellaneous Tax Revenues		
State Aid Revenues		33,984.11
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		78,036.58
Sale of Acquired Property		
Other Miscellaneous Revenues		557,393.71
	Total	5,144,374.12
Prior Years Surplus Appropriated		90,600.00
REVENUES	TOTAL	5,234,974.12
Reserve For Uncollected Taxes		130,264.90
CAPITAL OUTLAY	TOTAL	148,363.32
Public Enterprises		
Recreation—Culture		22,876.52
Public Works		38,567.37
Buildings and Grounds		86,919.43
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,646,091	
Self-liquidating		
Other	2,307,000	2,307,000
Total	3,953,091	2,307,000

ISSUED AND OUTSTANDING	
School	1,646,091.00
Self-Liquidating	
Other	1,744,433.00
Total	3,390,524.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	87,822,199.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	42	.82	580,600.00
2	Residential	1487	64.10	45,474,300.00
3	Farm			
4a	Commercial	192	18.83	13,355,600.00
4b	Industrial			
4c	Apartments	24	16.26	11,534,100.00
Total		1745		70,944,600.00

Land Area	1.20 Sq. Miles
Net Valuation Taxable-Municipal	73,558,900.00
Net Valuation Taxable-County	91,269,159.00
State Equalized Valuation	98,202,904.00
State Equalization Ratio	74.22

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.16	2,137,202.54
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.20	1,185,948.79
County Library Taxes		
Local Municipal Purpose Taxes	.98	968,980.21
Veteran & Senior Citizen Taxes	.03	33,580.00
Total Taxes for Rate Computation	4.37	4,325,711.54
Special District Taxes		
Bank Stock Taxes		13,023.11
Added and Omitted Taxes		3,728.37
Total Taxes Levied - ABSTRACT		4,308,883.02
Total Taxes Billed		4,316,365.19
1974 TAXES COLLECTED		4,160,299.11
1974 Taxes Cancelled, Abated or Adjusted		3,481.18
Transfer to Tax Title Liens or Foreclosed		15,773.42
Balance Outstanding Dec. 31, 1974		136,811.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		60,561.02
Collected in 1974		60,375.52
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		185.50
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		38,463.53
Transfer From Taxes		16,001.88
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		26,657.39
Transfers to Foreclosed Property		
Balance December 31, 1974		27,808.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		100.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		100.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	372,167.41
Taxes Receivable	136,811.48
Tax Title Liens	27,808.02
Foreclosed Property	100.00
Emergencies & Other Deferred Charges	25,350.00
State Aid Receivable	8,101.37
Other Receivables	100.00
Total	570,438.28
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	163,980.00
Reserves for Receivables	164,819.50
Surplus Dec. 31, 1974	241,638.78
Total	570,438.28

1004

Population 1970	970
Population 1974	1,025
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 3.74

State Equalized Tax Rate 3.27

CALIFON BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	615.55	Gross Debt	5.42
Net Debt	22.55	Net Debt	.20
Debt Service	3.41	Tax Levy Collected	86.23
Total Tax Levy	456.09	Tax Levy Cancelled, Abated or Adjusted	1.11
Municipal Expenditures	177.67		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	403,648.81
Financial Administration	2,271.95	1974 Payments in Lieu of Taxes	
Assessment of Taxes	1,590.00	Delinquent Tax & Lien Collections	40,428.68
Collection of Taxes	2,440.00	Business Personalty Replacement Taxes	9,508.00
Planning, Housing & Development	5,113.38	Taxes from Public Utilities	20,341.32
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	4,198.60
General Administration (other)	16,495.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	14,114.51
Municipal Courts	2,512.31	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	26,507.33
Fire Protection	4,136.00	Total	518,747.25
Police Protection	35,804.41	Prior Years Surplus Appropriated	13,535.00
Civil Defense & Disaster Control	25.00	REVENUES TOTAL	532,282.25
Environmental Inspection & Control	500.00	Reserve For Uncollected Taxes	49,809.32
Other Public Safety		CAPITAL OUTLAY TOTAL	46,270.23
PUBLIC WORKS			
Streets and Drainage	23,742.56	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	8,950.00	Public Works	46,270.23
Public Buildings and Grounds	6,469.07	Buildings and Grounds	
Other Public Works	4,300.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	554.95	All Other	
Welfare-Public Assistance	100.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	450.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	5,400.00		
Land Reclamation & Conservation	350.00		
Other Recreational Services			
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	3,638.00		
Employee Fringe Benefits	1,510.36		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	126,352.99		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	3,000.00		
Interest Payments	500.00		
DEFERRED CHARGES	2,447.90		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	380,378.82		
RESERVE FOR UNCOLLECTED TAXES	49,809.32		
EXPENDITURES TOTAL	562,489.03		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	621,934	14,115
Self-liquidating		
Other	9,000	9,000
Total	630,934	23,115

ISSUED AND OUTSTANDING	
School	231,238.00
Self-Liquidating	
Other	9,000.00
Total	240,238.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 11,631,731.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	86	4.79	576,000.00
2	Residential	315	83.09	9,993,560.00
3	Farm	5	1.70	205,020.00
4a	Commercial	31	8.89	1,068,800.00
4b	Industrial	5	.62	74,200.00
4c	Apartments	2	.91	109,600.00
Total		444		12,027,180.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	12,384,842.00
Net Valuation Taxable-County	12,647,012.00
State Equalized Valuation	14,079,543.00
State Equalization Ratio	87.65

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.23	173,113.00
Regional & Consolidated School Tax	1.05	148,405.00
School Taxes in Municipal Budget		
County Taxes	.40	56,023.14
County Library Taxes	.02	2,837.68
Local Municipal Purpose Taxes	.54	76,134.21
Veteran & Senior Citizen Taxes	.04	6,020.00
Total Taxes for Rate Computation	3.28	462,533.03
Special District Taxes		
Bank Stock Taxes		3,014.41
Added and Omitted Taxes		7,964.67
Total Taxes Levied - ARSTRACT		467,492.11
Total Taxes Billed		468,132.18
1974 TAXES COLLECTED		403,648.81
1974 Taxes Cancelled, Abated or Adjusted		5,219.33
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		59,264.04

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	46,481.67
Collected in 1974	40,428.68
Cancelled, Abated or Adjusted 1974	302.97
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	5,750.02

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	176,803.83
Taxes Receivable	65,014.06
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	6,602.05
State Aid Receivable	26,229.65
Other Receivables	9,677.90
Total	284,327.49

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	156,397.70
Reserves for Receivables	74,691.96
Surplus Dec. 31, 1974	53,237.83
Total	284,327.49

0408

Population 1970 102,790
Population 1974 106,710
S & P Rating BBB
Moody Rating BAA

General Tax Rate Per $100. 7.56
State Equalized Tax Rate 5.65

CAMDEN CITY — CAMDEN CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	419.66	Gross Debt	12.88
Net Debt	57.58	Net Debt	1.77
Debt Service	7.57	Tax Levy Collected	88.11
Total Tax Levy	208.93	Tax Levy Cancelled, Abated or Adjusted	1.86
Municipal Expenditures	290.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	175,409.36
Municipal Clerk	60,393.83
Financial Administration	290,438.00
Assessment of Taxes	99,412.44
Collection of Taxes	178,471.00
Planning, Housing & Development	1,262,071.52
Human Resources	2,325,571.00
Elections	20,460.00
General Administration (other)	1,744,489.60
JUDICIARY	
Municipal Courts	225,272.00
PUBLIC SAFETY	
Fire Protection	4,398,079.00
Police Protection	6,116,688.30
Civil Defense & Disaster Control	22,489.46
Environmental Inspection & Control	349,633.02
Other Public Safety	37,220.56
PUBLIC WORKS	
Streets and Drainage	1,772,946.63
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,246,492.98
Public Buildings and Grounds	982,347.86
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	68,135.16
Welfare-Public Assistance	340,483.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	207,879.22
Other Welfare Services	373,398.67
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	506,417.73
Land Reclamation & Conservation	
Other Recreational Services	4,000.00
EDUCATION (excluding schools)	
Libraries	300,000.00
Other Educational Services	141,680.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,077,948.04
Employee Fringe Benefits	528,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,126,036.00
MUNICIPAL FUNCTIONS TOTAL	26,982,364.38
CAPITAL IMPROVEMENTS *MEMO*	192,112.90
DEBT SERVICE	
Principal Payments	587,000.00
Interest Payments	221,240.75
DEFERRED CHARGES	778,174.28
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,237,091.14
RESERVE FOR UNCOLLECTED TAXES	2,388,481.46
EXPENDITURES TOTAL	43,194,352.01

REVENUES-REALIZED		
1974 Property Taxes Collected		19,679,811.18
1974 Payments in Lieu of Taxes		688,997.38
Delinquent Tax & Lien Collections		960,506.54
Business Personalty Replacement Taxes		2,900,382.40
Taxes from Public Utilities		2,077,186.15
Other Miscellaneous Tax Revenues		50,116.82
State Aid Revenues		7,046,196.88
Federal Aid Revenues		1,857,564.11
State and Local Fiscal Assistance Act Utilized		2,374,486.50
Sale of Acquired Property		56,445.00
Other Miscellaneous Revenues		2,080,428.53
	Total	39,772,121.49
Prior Years Surplus Appropriated		147,341.96
REVENUES	TOTAL	39,919,463.45
Reserve For Uncollected Taxes		2,388,481.46
CAPITAL OUTLAY	TOTAL	661,804.08
Public Enterprises		171,197.24
Recreation—Culture		11,389.21
Public Works		341,024.75
Buildings and Grounds		138,192.88
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	25,175,000	
Self-liquidating	11,829,000	
Other	7,778,000	6,144,000
Total	44,782,000	6,144,000

ISSUED AND OUTSTANDING	
School	22,761,000.00
Self-Liquidating	10,009,000.00
Other	3,590,000.00
Total	36,360,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	347,817,999.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2680	1.62	4,385,540.00
2	Residential	25805	53.20	143,822,825.00
3	Farm			
4a	Commercial	2547	24.50	66,231,205.00
4b	Industrial	222	15.50	41,901,420.00
4c	Apartments	156	5.17	13,988,915.00
Total		31410		270,329,905.00

Land Area 8.68 Sq. Miles

Net Valuation Taxable-Municipal	299,155,614.00
Net Valuation Taxable-County	418,573,725.00
State Equalized Valuation	392,720,389.00
State Equalization Ratio	74.84

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	2.03	8,103,888.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.03	4,133,202.64
County Library Taxes		
Local Municipal Purpose Taxes	2.48	9,916,675.28
Veteran & Senior Citizen Taxes	.12	462,415.00
Total Taxes for Rate Computation	5.66	22,616,181.42
Special District Taxes		
Bank Stock Taxes		106,406.50
Added and Omitted Taxes		34,474.94
Total Taxes Levied - ABSTRACT		22,294,647.86
Total Taxes Billed		22,336,553.46
1974 TAXES COLLECTED		19,679,811.18
1974 Taxes Cancelled, Abated or Adjusted		415,197.36
Transfer to Tax Title Liens or Foreclosed		1,132,847.71
Balance Outstanding Dec. 31, 1974		1,108,697.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		2,069,305.47
Collected in 1974		796,845.75
Cancelled, Abated or Adjusted 1974		886,614.24
Transfers to Tax Title Liens or Foreclosed		219,744.61
Balance December 31, 1974		166,100.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,617,961.32
Transfer From Taxes		1,386,265.92
Redeemed in 1974		163,660.79
Cancelled, Abated or Adjusted (1974)		82,515.86
Transfers to Foreclosed Property		
Balance December 31, 1974		4,758,050.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,262,695.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		56,445.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		2,206,250.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	1,544,836.13
Taxes Receivable	1,274,798.08
Tax Title Liens	4,758,050.59
Foreclosed Property	2,206,250.00
Emergencies & Other Deferred Charges	654,360.85
State Aid Receivable	1,234,814.04
Other Receivables	768,465.41
Total	12,441,575.10
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,093,009.82
Reserves for Receivables	9,007,564.08
Surplus Dec. 31, 1974	341,001.20
Total	12,441,575.10

1971/3000

0502

Population 1970	4,395
Population 1974	3,880
S & P Rating	BB
Moody Rating	BA

General Tax Rate Per $100. 4.31

State Equalized Tax Rate 2.70

CAPE MAY CITY — CAPE MAY CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	843.82	Gross Debt	5.29
Net Debt	260.70	Net Debt	1.64
Debt Service	35.28	Tax Levy Collected	81.24
Total Tax Levy	554.76	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	482.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	33,650.00
Financial Administration	34,419.35
Assessment of Taxes	13,550.00
Collection of Taxes	30,562.50
Planning, Housing & Development	3,150.00
Human Resources	
Elections	
General Administration (other)	129,742.15
JUDICIARY	
Municipal Courts	26,775.00
PUBLIC SAFETY	
Fire Protection	169,356.00
Police Protection	325,361.00
Civil Defense & Disaster Control	2,260.00
Environmental Inspection & Control	22,591.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	152,731.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,600.00
Public Buildings and Grounds	67,856.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	54,550.00
Welfare-Public Assistance	3,500.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	4,550.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	124,271.00
Parks, Playgrounds, Shade Trees	5,200.00
Land Reclamation & Conservation	625.00
Other Recreational Services	53,269.00
EDUCATION (excluding schools)	
Libraries	71,571.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	93,460.00
Employee Fringe Benefits	35,145.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,460,745.00
CAPITAL IMPROVEMENTS *MEMO*	4,000.00
DEBT SERVICE	
Principal Payments	79,900.00
Interest Payments	56,986.00
DEFERRED CHARGES	13,474.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,139,924.29
RESERVE FOR UNCOLLECTED TAXES	259,111.25
EXPENDITURES TOTAL	3,010,140.54

REVENUES-REALIZED		
1974 Property Taxes Collected		1,748,188.39
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		193,486.75
Business Personalty Replacement Taxes		76,922.01
Taxes from Public Utilities		103,130.08
Other Miscellaneous Tax Revenues		
State Aid Revenues		32,437.06
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		102,365.00
Sale of Acquired Property		201.00
Other Miscellaneous Revenues		284,267.32
	Total	2,540,997.61
Prior Years Surplus Appropriated		187,956.19
REVENUES	TOTAL	2,728,953.80
Reserve For Uncollected Taxes		259,111.25
CAPITAL OUTLAY	TOTAL	4,126.95
Public Enterprises		4,126.95
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,463,518	
Self-liquidating	557,000	
Other	1,253,500	1,011,500
Total	3,274,018	1,011,500
ISSUED AND OUTSTANDING		
School		1,463,518.00
Self-Liquidating		557,000.00
Other		1,143,000.00
Total		3,163,518.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		61,858,248.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	429	5.88	2,897,105.00
2	Residential	1797	53.62	26,415,390.00
3	Farm			
4a	Commercial	250	38.13	18,787,365.00
4b	Industrial	1	.06	28,970.00
4c	Apartments	40	2.31	1,137,920.00
Total		2517		49,266,750.00

Land Area 2.54 Sq. Miles

Net Valuation Taxable-Municipal	50,118,766.00
Net Valuation Taxable-County	68,817,026.00
State Equalized Valuation	79,231,714.00
State Equalization Ratio	62.87

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.41	328,596.00
Regional & Consolidated School Tax	.59	473,727.62
School Taxes in Municipal Budget		
County Taxes	.40	320,346.76
County Library Taxes	.02	17,253.91
Local Municipal Purpose Taxes	1.24	985,411.52
Veteran & Senior Citizen Taxes	.04	30,640.00
Total Taxes for Rate Computation	2.70	2,155,975.81
Special District Taxes		
Bank Stock Taxes		4,588.48
Added and Omitted Taxes		22,546.67
Total Taxes Levied - ABSTRACT		2,152,470.96
Total Taxes Billed		2,151,939.65
1974 TAXES COLLECTED		1,748,188.39
1974 Taxes Cancelled, Abated or Adjusted		280.00
Transfer to Tax Title Liens or Foreclosed		50,344.89
Balance Outstanding Dec. 31, 1974		353,126.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		189,436.34
Collected in 1974		188,613.63
Cancelled, Abated or Adjusted 1974		347.38
Transfers to Tax Title Liens or Foreclosed		475.33
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		116,362.61
Transfer From Taxes		50,870.17
Redeemed in 1974		4,873.12
Cancelled, Abated or Adjusted (1974)		80.00
Transfers to Foreclosed Property		
Balance December 31, 1974		162,279.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		61,322.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		201.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		61,121.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		311,545.87
Taxes Receivable		353,126.37
Tax Title Liens		162,279.66
Foreclosed Property		61,121.00
Emergencies & Other Deferred Charges		46,912.00
State Aid Receivable		13,000.00
Other Receivables		29,166.80
Total		977,151.70
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		182,489.38
Reserves for Receivables		605,693.83
Surplus Dec. 31, 1974		188,968.49
Total		977,151.70

0503

Population 1970 205
Population 1974 215
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.97
State Equalized Tax Rate 1.56

CAPE MAY POINT BOROUGH — CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	303.49	Gross Debt	.71
Net Debt	303.49	Net Debt	.71
Debt Service	12.21	Tax Levy Collected	96.72
Total Tax Levy	780.42	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	700.64		

EXPENDITURES		REVENUES-REALIZED		
GENERAL GOVERNMENT				
Governing Body & Public Boards				
Municipal Clerk	2,575.00	1974 Property Taxes Collected		162,194.61
Financial Administration		1974 Payments in Lieu of Taxes		
Assessment of Taxes	1,295.00	Delinquent Tax & Lien Collections		6,478.15
Collection of Taxes	2,950.00	Business Personalty Replacement Taxes		162.38
Planning, Housing & Development		Taxes from Public Utilities		6,767.40
Human Resources		Other Miscellaneous Tax Revenues		
Elections	285.00	State Aid Revenues		2,604.07
General Administration (other)	19,068.50	Federal Aid Revenues		
JUDICIARY		State and Local Fiscal Assistance Act Utilized		
Municipal Courts	2,150.00	Sale of Acquired Property		
PUBLIC SAFETY		Other Miscellaneous Revenues		33,748.12
Fire Protection	4,850.00		Total	211,954.73
Police Protection	10,675.00	Prior Years Surplus Appropriated		24,000.00
Civil Defense & Disaster Control	700.00	REVENUES	TOTAL	235,954.73
Environmental Inspection & Control	260.00	Reserve For Uncollected Taxes		8,302.32
Other Public Safety		CAPITAL OUTLAY	TOTAL	13,154.70
PUBLIC WORKS				
Streets and Drainage	20,868.90	Public Enterprises		
Sewers and Sewage Processing	24,860.79	Recreation—Culture		
Garbage and Trash Disposal	7,150.00	Public Works		832.70
Public Buildings and Grounds	2,750.00	Buildings and Grounds		12,322.00
Other Public Works	10,000.00	Library and Education		
HEALTH and WELFARE		Conservation		
Health Services Except Environmental	109.00	All Other		
Welfare-Public Assistance	75.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		
Hospitals, Clinics, First Aid	500.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
Animal, Insect, & Rodent Control	25.00	School		
Other Welfare Services		Self-liquidating		
RECREATION and CONSERVATION		Other	65,250	65,250
Beaches and Boardwalks	21,287.10	Total	65,250	65,250
Parks, Playgrounds, Shade Trees				
Land Reclamation & Conservation	500.00	ISSUED AND OUTSTANDING		
Other Recreational Services		School		
EDUCATION (excluding schools)		Self-Liquidating		
Libraries	100.00	Other		22,500.00
Other Educational Services		Total		22,500.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS		
Pensions & F. I. C. A.	3,900.00	FOR NET DEBT COMPUTATION		9,202,059.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS		
Other Statutory Expenditures		Code Class	# of Parcels	% VAL'N	ASSESSED VALUATION
CETA And Other Public Employment Programs		1 Vacant Land	293	17.78	1,553,550.00
MUNICIPAL FUNCTIONS TOTAL	136,934.29	2 Residential	418	80.36	7,022,700.00
CAPITAL IMPROVEMENTS *MEMO*	1,000.00	3 Farm			
DEBT SERVICE		4a Commercial	2	.79	69,400.00
Principal Payments		4b Industrial			
Interest Payments	2,625.00	4c Apartments	3	1.07	93,700.00
		Total	716		8,739,350.00
DEFERRED CHARGES	2,775.53	Land Area	.30 Sq. Miles		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	79,183.88	Net Valuation Taxable-Municipal			8,769,475.00
RESERVE FOR UNCOLLECTED TAXES	8,302.32	Net Valuation Taxable-County			9,189,785.00
EXPENDITURES TOTAL	229,821.02	State Equalized Valuation			11,053,523.00
		State Equalization Ratio			79.28

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.31	34,227.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	42,658.79
County Library Taxes	.02	2,298.09
Local Municipal Purpose Taxes	.80	88,606.33
Veteran & Senior Citizen Taxes	.04	4,600.00
Total Taxes for Rate Computation	1.56	172,390.21
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		167,790.21
Total Taxes Billed		167,695.73
1974 TAXES COLLECTED		162,194.61
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		5,501.12
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		7,206.82
Collected in 1974		6,478.15
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		728.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		13,575.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		13,575.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		23,732.22
Taxes Receivable		6,229.79
Tax Title Liens		
Foreclosed Property		13,575.00
Emergencies & Other Deferred Charges		13,001.30
State Aid Receivable		8,000.00
Other Receivables		5,315.81
Total		69,854.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		26,520.97
Reserves for Receivables		25,120.60
Surplus Dec. 31, 1974		18,212.55
Total		69,854.12

1971/3000

0205

Population 1970 6,725
Population 1974 6,860
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.61
State Equalized Tax Rate 1.31

CARLSTADT BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 835.47
Net Debt 218.49
Debt Service 14.62
Total Tax Levy 530.61
Municipal Expenditures 255.59

PER CENT:
Gross Debt 2.40
Net Debt .63
Tax Levy Collected 96.71
Tax Levy Cancelled, Abated or Adjusted .20

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,500.00
Municipal Clerk	18,846.00
Financial Administration	11,350.00
Assessment of Taxes	57,722.00
Collection of Taxes	14,810.00
Planning, Housing & Development	1,800.00
Human Resources	
Elections	1,475.00
General Administration (other)	99,081.77
JUDICIARY	
Municipal Courts	7,625.00
PUBLIC SAFETY	
Fire Protection	88,330.36
Police Protection	427,131.00
Civil Defense & Disaster Control	201.00
Environmental Inspection & Control	3,345.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	143,291.65
Sewers and Sewage Processing	71,140.00
Garbage and Trash Disposal	77,265.60
Public Buildings and Grounds	61,150.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,682.04
Welfare-Public Assistance	3,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	25,467.50
EDUCATION (excluding schools)	
Libraries	43,425.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	65,929.37
Employee Fringe Benefits	44,679.71
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,282,848.00
CAPITAL IMPROVEMENTS *MEMO*	21,900.00
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	30,272.13
DEFERRED CHARGES	9,200.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,006,629.58
RESERVE FOR UNCOLLECTED TAXES	361,009.27
EXPENDITURES TOTAL	4,759,959.18

REVENUES-REALIZED		
1974 Property Taxes Collected		3,540,792.56
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		521,050.95
Business Personalty Replacement Taxes		280,701.92
Taxes from Public Utilities		318,934.02
Other Miscellaneous Tax Revenues		
State Aid Revenues		28,496.87
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		111,880.39
Sale of Acquired Property		
Other Miscellaneous Revenues		294,752.32
	Total	5,096,609.03
Prior Years Surplus Appropriated		366,000.00
REVENUES	TOTAL	5,462,609.03
Reserve For Uncollected Taxes		361,009.27
CAPITAL OUTLAY	TOTAL	141,444.34
Public Enterprises		
Recreation—Culture		
Public Works		140,945.26
Buildings and Grounds		499.08
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,200,488	
Self-liquidating		
Other	1,530,825	1,498,872
Total	5,731,313	1,498,872

ISSUED AND OUTSTANDING	
School	4,200,488.00
Self-Liquidating	
Other	911,500.00
Total	5,111,988.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	238,434,504.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	125	7.39	16,583,900.00
2	Residential	1457	19.21	43,094,300.00
3	Farm	7	.17	392,500.00
4a	Commercial	158	18.53	41,571,400.00
4b	Industrial	254	54.20	121,562,800.00
4c	Apartments	10	.49	1,101,000.00
Total		2011		224,305,900.00

Land Area 4.20 Sq. Miles

Net Valuation Taxable-Municipal	226,215,027.00
Net Valuation Taxable-County	251,849,233.00
State Equalized Valuation	275,659,914.00
State Equalization Ratio	81.96

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.46	1,278,569.27
Regional & Consolidated School Tax	.27	745,760.87
School Taxes in Municipal Budget		
County Taxes	.36	982,299.44
County Library Taxes		
Local Municipal Purpose Taxes	.21	575,397.36
Veteran & Senior Citizen Taxes	.01	40,080.00
Total Taxes for Rate Computation	1.31	3,622,106.94
Special District Taxes		
Bank Stock Taxes		7,775.65
Added and Omitted Taxes		50,148.07
Total Taxes Levied - ABSTRACT		3,639,950.66
Total Taxes Billed		3,661,065.65
1974 TAXES COLLECTED		3,540,792.56
1974 Taxes Cancelled, Abated or Adjusted		7,161.71
Transfer to Tax Title Liens or Foreclosed		17,003.03
Balance Outstanding Dec. 31, 1974		96,108.35

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	167,897.77
Collected in 1974	130,443.26
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	6,094.36
Balance December 31, 1974	31,360.15
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	412,630.30
Transfer From Taxes	23,772.90
Redeemed in 1974	390,607.69
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	45,795.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	300.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	300.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,481,051.98
Taxes Receivable	127,468.50
Tax Title Liens	45,795.51
Foreclosed Properti,	300.00
Emergencies & Other Deferred Charges	9,200.00
State Aid Receivable	20,279.38
Other Receivables	65,464.05
Total	1,749,559.42
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	141,767.22
Reserves for Receivables	239,028.06
Surplus Dec. 31, 1974	1,368,764.14
Total	1,749,559.42

1971/3000

1201

Population 1970	23,165
Population 1974	22,965
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 3.69

State Equalized Tax Rate 2.95

CARTERET BOROUGH — MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	297.37
Net Debt	178.62
Debt Service	18.21
Total Tax Levy	323.62
Municipal Expenditures	181.86

PER CENT:	
Gross Debt	2.90
Net Debt	1.74
Tax Levy Collected	97.19
Tax Levy Cancelled, Abated or Adjusted	.17

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,500.00
Assessment of Taxes	108,600.00
Collection of Taxes	48,000.00
Planning, Housing & Development	12,515.00
Human Resources	
Elections	5,215.00
General Administration (other)	245,354.00
JUDICIARY	
Municipal Courts	38,500.00
PUBLIC SAFETY	
Fire Protection	365,100.00
Police Protection	720,750.00
Civil Defense & Disaster Control	6,000.00
Environmental Inspection & Control	29,760.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	446,500.00
Sewers and Sewage Processing	260,000.00
Garbage and Trash Disposal	214,200.00
Public Buildings and Grounds	33,000.00
Other Public Works	55,910.00
HEALTH and WELFARE	
Health Services Except Environmental	67,270.00
Welfare-Public Assistance	31,550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	212,500.00
Land Reclamation & Conservation	
Other Recreational Services	99,550.00
EDUCATION (excluding schools)	
Libraries	96,100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	231,272.92
Employee Fringe Benefits	84,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	0
MUNICIPAL FUNCTIONS TOTAL	3,423,646.92
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	283,000.00
Interest Payments	135,107.60
DEFERRED CHARGES	34,715.22
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,594,862.03
RESERVE FOR UNCOLLECTED TAXES	300,000.00
EXPENDITURES TOTAL	9,771,331.77

REVENUES-REALIZED		
1974 Property Taxes Collected		7,228,912.97
1974 Payments in Lieu of Taxes		9,641.51
Delinquent Tax & Lien Collections		217,798.04
Business Personalty Replacement Taxes		805,420.46
Taxes from Public Utilities		459,439.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		107,658.96
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		429,345.25
Sale of Acquired Property		
Other Miscellaneous Revenues		404,235.40
	Total	9,662,451.69
Prior Years Surplus Appropriated		360,000.00
REVENUES	TOTAL	10,022,451.69
Reserve For Uncollected Taxes		300,000.00
CAPITAL OUTLAY	TOTAL	30,000.00
Public Enterprises		
Recreation—Culture		
Public Works		30,000.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,557,000	
Self-liquidating		
Other	4,272,095	4,102,095
Total	6,829,095	4,102,095

ISSUED AND OUTSTANDING	
School	2,557,000.00
Self-Liquidating	
Other	3,112,000.00
Total	5,669,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	235,470,550.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	431	1.80	3,635,600.00
2	Residential	4758	56.95	114,804,100.00
3	Farm			
4a	Commercial	257	10.63	21,430,650.00
4b	Industrial	137	29.82	60,119,400.00
4c	Apartments	3	.79	1,598,300.00
Total		5586		201,588,050.00

Land Area	4.30 Sq. Miles	
Net Valuation Taxable-Municipal		203,922,950.00
Net Valuation Taxable-County		308,726,408.00
State Equalized Valuation		254,321,823.00
State Equalization Ratio		80.01

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.58	4,022,451.47
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	1,572,410.56
County Library Taxes		
Local Municipal Purpose Taxes	.70	1,777,389.78
Veteran & Senior Citizen Taxes	.06	147,200.00
Total Taxes for Rate Computation	2.96	7,519,451.81
Special District Taxes		
Bank Stock Taxes		11,556.29
Added and Omitted Taxes		48,077.96
Total Taxes Levied - ABSTRACT		7,431,886.06
Total Taxes Billed		7,437,594.50
1974 TAXES COLLECTED		7,228,912.97
1974 Taxes Cancelled, Abated or Adjusted		12,743.05
Transfer to Tax Title Liens or Foreclosed		9,191.42
Balance Outstanding Dec. 31, 1974		186,747.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		452,814.99
Collected in 1974		136,423.35
Cancelled, Abated or Adjusted 1974		909.72
Transfers to Tax Title Liens or Foreclosed		1,416.59
Balance December 31, 1974		314,065.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		147,542.57
Transfer From Taxes		10,767.57
Redeemed in 1974		81,374.69
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		76,935.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		21,225.67
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		21,225.67
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,379,545.14
Taxes Receivable		500,812.39
Tax Title Liens		76,935.45
Foreclosed Property		21,225.67
Emergencies & Other Deferred Charges		173,500.00
State Aid Receivable		96,694.74
Other Receivables		19,743.60
Total		2,268,456.99
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		648,571.47
Reserves for Receivables		618,717.11
Surplus Dec. 31, 1974		1,001,168.41
Total		2,268,456.99

0704

Population 1970	15,600
Population 1974	15,115
S & P Rating	A
Moody Rating	BAA

General Tax Rate Per $100. 5.28

State Equalized Tax Rate 3.11

CEDAR GROVE TOWNSHIP — ESSEX CO.

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	304.33	Gross Debt	2.89
Net Debt	86.54	Net Debt	.82
Debt Service	4.82	Tax Levy Collected	98.46
Total Tax Levy	359.19	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	142.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,285.00
Municipal Clerk	30,577.00
Financial Administration	48,490.72
Assessment of Taxes	24,883.00
Collection of Taxes	26,391.00
Planning, Housing & Development	17,046.00
Human Resources	
Elections	2,248.00
General Administration (other)	159,893.00
JUDICIARY	
Municipal Courts	20,828.00
PUBLIC SAFETY	
Fire Protection	113,964.00
Police Protection	454,764.00
Civil Defense & Disaster Control	4,000.00
Environmental Inspection & Control	14,584.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	242,433.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	137,500.00
Public Buildings and Grounds	58,931.00
Other Public Works	11,000.00
HEALTH and WELFARE	
Health Services Except Environmental	31,204.00
Welfare-Public Assistance	3,305.00
Hospitals, Clinics, First Aid	4,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	57,415.00
Land Reclamation & Conservation	2,750.00
Other Recreational Services	78,483.00
EDUCATION (excluding schools)	
Libraries	113,992.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	104,505.00
Employee Fringe Benefits	43,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,814,071.72
CAPITAL IMPROVEMENTS *MEMO*	117,500.00
DEBT SERVICE	
Principal Payments	52,000.00
Interest Payments	20,860.00
DEFERRED CHARGES	46,325.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,492,318.66
RESERVE FOR UNCOLLECTED TAXES	216,435.90
EXPENDITURES TOTAL	6,642,011.28

REVENUES-REALIZED		
1974 Property Taxes Collected		5,352,583.08
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		145,673.38
Business Personalty Replacement Taxes		139,611.03
Taxes from Public Utilities		267,515.58
Other Miscellaneous Tax Revenues		
State Aid Revenues		64,853.46
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		294,265.72
Sale of Acquired Property		
Other Miscellaneous Revenues		353,245.11
	Total	6,617,747.36
Prior Years Surplus Appropriated		460,000.00
REVENUES	TOTAL	7,077,747.36
Reserve For Uncollected Taxes		216,435.90
CAPITAL OUTLAY	TOTAL	298,533.26
Public Enterprises		24,471.18
Recreation—Culture		41,804.16
Public Works		69,533.54
Buildings and Grounds		162,724.38
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,427,000	
Self-liquidating	1,865,000	
Other	1,308,000	1,308,000
Total	4,600,000	1,308,000

ISSUED AND OUTSTANDING	
School	1,427,000.00
Self-Liquidating	1,865,000.00
Other	1,288,000.00
Total	4,580,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	159,207,785.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	226	4.71	4,845,700.00
2	Residential	3004	72.10	74,215,800.00
3	Farm	5	.10	96,400.00
4a	Commercial	90	9.54	9,821,400.00
4b	Industrial	39	7.39	7,606,700.00
4c	Apartments	6	6.16	6,344,900.00
Total		3370		102,930,900.00

Land Area	4.50 Sq. Miles	
Net Valuation Taxable-Municipal		103,600,600.00
Net Valuation Taxable-County		82,436,224.00
State Equalized Valuation		174,864,477.00
State Equalization Ratio		59.09

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.95	3,418,867.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	1,073,451.16
County Library Taxes		
Local Municipal Purpose Taxes	.51	900,722.27
Veteran & Senior Citizen Taxes	.04	70,780.00
Total Taxes for Rate Computation	3.11	5,463,820.93
Special District Taxes		
Bank Stock Taxes		16,308.00
Added and Omitted Taxes		19,768.32
Total Taxes Levied - ABSTRACT		5,429,117.25
Total Taxes Billed		5,436,113.77
1974 TAXES COLLECTED		5,352,583.08
1974 Taxes Cancelled, Abated or Adjusted		2,787.28
Transfer to Tax Title Liens or Foreclosed		5,913.60
Balance Outstanding Dec. 31, 1974		74,829.81

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	150,319.08
Collected in 1974	145,673.38
Cancelled, Abated or Adjusted 1974	4,610.70
Transfers to Tax Title Liens or Foreclosed	35.00
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	9,353.34
Transfer From Taxes	6,011.32
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	15,364.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	97,200.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	97,200.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	2,902,580.48
Taxes Receivable	74,829.81
Tax Title Liens	15,364.66
Foreclosed Property	97,200.00
Emergencies & Other Deferred Charges	
State Aid Receivable	42,271.10
Other Receivables	2,256.81
Total	3,134,502.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,052,111.85
Reserves for Receivables	189,651.28
Surplus Dec. 31, 1974	892,739.73
Total	3,134,502.86

1404

Population 1970	5,585
Population 1974	5,700
S & P Rating	
Moody Rating	A
General Tax Rate Per $100.	5.71
State Equalized Tax Rate	2.95

CHATHAM BOROUGH — MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	164.02
Net Debt	105.05
Debt Service	6.90
Total Tax Levy	473.27
Municipal Expenditures	182.55

PER CENT:	
Gross Debt	1.10
Net Debt	.71
Tax Levy Collected	96.93
Tax Levy Cancelled, Abated or Adjusted	.69

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,000.00
Assessment of Taxes	11,100.00
Collection of Taxes	15,850.00
Planning, Housing & Development	19,850.00
Human Resources	
Elections	
General Administration (other)	123,420.00
JUDICIARY	
Municipal Courts	8,580.00
PUBLIC SAFETY	
Fire Protection	42,550.00
Police Protection	353,530.00
Civil Defense & Disaster Control	3,350.00
Environmental Inspection & Control	500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	248,515.00
Sewers and Sewage Processing	85,300.00
Garbage and Trash Disposal	
Public Buildings and Grounds	14,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,650.00
Welfare-Public Assistance	700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,525.00
Land Reclamatian & Conservation	1,850.00
Other Recreational Services	38,655.00
EDUCATION (excluding schools)	
Libraries	134,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	64,000.00
Employee Fringe Benefits	19,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,222,325.00
CAPITAL IMPROVEMENTS *MEMO*	43,500.00
DEBT SERVICE	
Principal Payments	38,000.00
Interest Payments	28,959.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,762,741.76
RESERVE FOR UNCOLLECTED TAXES	481,420.20
EXPENDITURES TOTAL	5,533,445.96

REVENUES-REALIZED	
1974 Property Taxes Collected	4,452,086.24
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	93,429.53
Business Personalty Replacement Taxes	102,046.21
Taxes from Public Utilities	139,208.57
Other Miscellaneous Tax Revenues	
State Aid Revenues	74,525.43
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	45,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	236,565.03
Total	5,142,861.01
Prior Years Surplus Appropriated	584,900.00
REVENUES TOTAL	5,727,761.01
Reserve For Uncollected Taxes	481,420.20
CAPITAL OUTLAY TOTAL	74,637.05
Public Enterprises	1,415.63
Recreation—Culture	
Public Works	73,221.42
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	572,000	
Self-liquidating	55,000	55,000
Other	964,000	964,000
Total	1,591,000	1,019,000

ISSUED AND OUTSTANDING	
School	572,000.00
Self-Liquidating	55,000.00
Other	964,000.00
Total	1,591,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	144,028,224.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	120	1.77	1,424,200.00
2	Residential	2507	79.27	63,764,500.00
3	Farm	3	.06	48,900.00
4a	Commercial	120	11.82	9,505,500.00
4b	Industrial	23	1.23	988,800.00
4c	Apartments	11	5.85	4,703,500.00
Total		2784		80,435,400.00

Land Area 2.35 Sq. Miles

Net Valuation Taxable-Municipal	80,817,653.00
Net Valuation Taxable-County	155,671,086.00
State Equalized Valuation	155,989,735.00
State Equalization Ratio	51.72

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.00	
Local District School Taxes		3,122,148.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	640,593.76
County Library Taxes		
Local Municipal Purpose Taxes	.51	798,353.59
Veteran & Senior Citizen Taxes	.03	51,020.00
Total Taxes for Rate Computation	2.95	4,612,115.35
Special District Taxes		
Bank Stock Taxes		15,753.78
Added and Omitted Taxes		13,885.77
Total Taxes Levied - ABSTRACT		4,590,734.90
Total Taxes Billed		4,593,307.54
1974 TAXES COLLECTED		4,452,086.24
1974 Taxes Cancelled, Abated or Adjusted		31,757.60
Transfer to Tax Title Liens or Foreclosed		7,468.68
Balance Outstanding Dec. 31, 1974		101,995.02
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		95,592.64
Collected in 1974		91,868.15
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		59.29
Balance December 31, 1974		3,665.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		33,343.79
Transfer From Taxes		7,533.78
Redeemed in 1974		1,561.38
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		39,316.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		34,100.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		34,100.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	875,469.10
Taxes Receivable	105,660.22
Tax Title Liens	39,316.19
Foreclosed Property	34,100.00
Emergencies & Other Deferred Charges	2,820.00
State Aid Receivable	32,745.12
Other Receivables	2,581.20
Total	1,092,691.83
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	128,750.57
Reserves for Receivables	181,657.61
Surplus Dec. 31, 1974	782,283.65
Total	1,092,691.83

1405

Population 1970	8,120
Population 1974	8,475
S & P Rating	A
Moody Rating	A-1

General Tax Rate Per $100 — 5.96

State Equalized Tax Rate — 3.13

CHATHAM TOWNSHIP — MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	1,238.43
Net Debt	444.50
Debt Service	22.50
Total Tax Levy	590.61
Municipal Expenditures	247.13

PER CENT:	
Gross Debt	7.26
Net Debt	2.61
Tax Levy Collected	98.72
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,863.00
Assessment of Taxes	22,759.00
Collection of Taxes	16,464.00
Planning, Housing & Development	1,000.00
Human Resources	1,592.91
Elections	214,084.05
General Administration (other)	
JUDICIARY	
Municipal Courts	11,621.00
PUBLIC SAFETY	
Fire Protection	46,679.44
Police Protection	402,242.56
Civil Defense & Disaster Control	2,637.00
Environmental Inspection & Control	11,130.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	452,034.73
Sewers and Sewage Processing	76,092.00
Garbage and Trash Disposal	
Public Buildings and Grounds	13,587.09
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,027.00
Welfare-Public Assistance	755.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,895.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	2,138.27
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	84,167.73
Employee Fringe Benefits	24,000.00
Other Statutory Expenditures	0
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,428,269.78
CAPITAL IMPROVEMENTS *MEMO*	152,515.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	140,682.50
DEFERRED CHARGES	100,774.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,997,765.96
RESERVE FOR UNCOLLECTED TAXES	374,672.70
EXPENDITURES TOTAL	6,092,164.94

REVENUES-REALIZED

1974 Property Taxes Collected		4,945,534.26
1974 Payments in Lieu of Taxes		34,960.52
Delinquent Tax & Lien Collections		50,167.33
Business Personalty Replacement Taxes		20,798.89
Taxes from Public Utilities		217,375.43
Other Miscellaneous Tax Revenues		
State Aid Revenues		32,479.76
Federal Aid Revenues		220.05
State and Local Fiscal Assistance Act Utilized		39,076.73
Sale of Acquired Property		
Other Miscellaneous Revenues		467,462.50
	Total	5,808,075.47
Prior Years Surplus Appropriated		463,000.00
REVENUES	TOTAL	6,271,075.47
Reserve For Uncollected Taxes		374,672.70
CAPITAL OUTLAY	TOTAL	375,906.77
Public Enterprises		135.00
Recreation—Culture		20,484.29
Public Works		355,287.48
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,702,000	918,460
Self-liquidating	175,000	
Other	3,618,709	2,848,700
Total	10,495,709	3,767,160

ISSUED AND OUTSTANDING	
School	6,702,000.00
Self-Liquidating	175,000.00
Other	3,372,570.00
Total	10,249,570.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	144,588,491.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	381	1.73	1,456,600.00
2	Residential	2295	85.94	72,391,950.00
3	Farm	18	.37	315,600.00
4a	Commercial	28	5.90	4,965,944.00
4b	Industrial	1	.10	84,300.00
4c	Apartments	3	5.96	5,022,000.00
Total		2726		84,236,394.00

Land Area 9.10 Sq. Miles

Net Valuation Taxable-Municipal	84,502,639.00
Net Valuation Taxable-County	168,514,958.00
State Equalized Valuation	160,472,396.00
State Equalization Ratio	52.58

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	2.03	
Local District School Taxes		3,261,522.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	694,814.06
County Library Taxes	.03	41,429.40
Local Municipal Purpose Taxes	.62	990,019.92
Veteran & Senior Citizen Taxes	.03	43,860.00
Total Taxes for Rate Computation	3.14	5,031,645.88
Special District Taxes		
Bank Stock Taxes		2,093.52
Added and Omitted Taxes		15,509.60
Total Taxes Levied - ABSTRACT		5,005,389.00
Total Taxes Billed		5,009,510.87
1974 TAXES COLLECTED		4,945,534.26
1974 Taxes Cancelled, Abated or Adjusted		1,726.94
Transfer to Tax Title Liens or Foreclosed		12,128.60
Balance Outstanding Dec. 31, 1974		50,121.07

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	59,200.27
Collected in 1974	47,580.05
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	11,062.54
Balance December 31, 1974	557.68

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	12,217.74
Transfer From Taxes	24,471.21
Redeemed in 1974	2,587.28
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	34,101.67

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	49,600.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	41,550.00
Balance December 31, 1974	8,050.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	785,956.42
Taxes Receivable	50,678.75
Tax Title Liens	34,101.67
Foreclosed Property	8,050.00
Emergencies & Other Deferred Charges	
State Aid Receivable	1.38
Other Receivables	6,943.85
Total	885,732.07

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	231,240.48
Reserves for Receivables	99,774.27
Surplus Dec. 31, 1974	554,717.32
Total	885,732.07

0409

Population 1970	64,725
Population 1974	67,245
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100 — 5.15

State Equalized Tax Rate — 3.52

CHERRY HILL TOWNSHIP — CAMDEN CO.

Form of Government:
Council-Manager Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	595.24
Net Debt	280.05
Debt Service	6.73
Total Tax Levy	542.96
Municipal Expenditures	142.25

PER CENT:	
Gross Debt	4.64
Net Debt	2.18
Tax Levy Collected	95.59
Tax Levy Cancelled, Abated or Adjusted	.91

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	44,978.00
Municipal Clerk	81,493.00
Financial Administration	82,180.00
Assessment of Taxes	152,080.00
Collection of Taxes	94,904.00
Planning, Housing & Development	94,782.00
Human Resources	
Elections	
General Administration (other)	732,908.00
JUDICIARY	
Municipal Courts	85,590.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	2,017,297.00
Civil Defense & Disaster Control	5,395.00
Environmental Inspection & Control	122,780.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,200,758.00
Sewers and Sewage Processing	555,100.00
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	116,344.00
Welfare-Public Assistance	13,663.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Radent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	421,073.36
Land Reclamation & Conservation	
Other Recreational Services	145,881.00
EDUCATION (excluding schools)	
Libraries	320,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	401,410.00
Employee Fringe Benefits	139,380.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	60,534.23
MUNICIPAL FUNCTIONS TOTAL	6,888,530.59
CAPITAL IMPROVEMENTS *MEMO*	108,000.00
DEBT SERVICE	
Principal Payments	237,986.00
Interest Payments	214,734.36
DEFERRED CHARGES	45,097.28
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	32,516,328.40
RESERVE FOR UNCOLLECTED TAXES	2,179,179.00
EXPENDITURES TOTAL	42,081,855.63

REVENUES-REALIZED		
1974 Property Taxes Collected		34,885,580.52
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,107,698.96
Business Personalty Replacement Taxes		885,752.47
Taxes from Public Utilities		1,563,954.15
Other Miscellaneous Tax Revenues		32,208.57
State Aid Revenues		265,126.32
Federal Aid Revenues		49,105.65
State and Local Fiscal Assistance Act Utilized		401,073.36
Sale of Acquired Property		108,480.00
Other Miscellaneous Revenues		1,602,675.30
	Total	40,901,655.30
Prior Years Surplus Appropriated		1,860,000.00
REVENUES	TOTAL	42,761,655.30
Reserve For Uncollected Taxes		2,179,179.00
CAPITAL OUTLAY	TOTAL	3,145,501.18
Public Enterprises		659,468.04
Recreation—Culture		
Public Works		2,486,033.14
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	20,975,000	
Self-liquidating	6,376,000	6,156,187
Other	12,676,095	12,676,095
Total	40,027,095	18,832,282

ISSUED AND OUTSTANDING	
School	20,975,000.00
Self-Liquidating	6,144,000.00
Other	7,633,843.00
Total	34,752,843.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	862,240,045.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1604	4.09	27,439,450.00
2	Residential	16285	62.23	417,672,470.00
3	Farm	104	.38	2,613,000.00
4a	Commercial	572	23.91	160,464,435.00
4b	Industrial	91	4.20	28,160,448.00
4c	Apartments	16	5.18	34,772,730.00
Total		18672		671,122,533.00

Land Area	24.18 Sq. Miles
Net Valuation Taxable-Municipal	678,658,046.00
Net Valuation Taxable-County	905,001,015.00
State Equalized Valuation	988,565,443.00
State Equalization Ratio	68.41

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.27	
Local District School Taxes		22,489,131.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.91	9,014,480.27
County Library Taxes		
Local Municipal Purpose Taxes	.32	3,191,491.83
Veteran & Senior Citizen Taxes	.03	278,370.00
Total Taxes for Rate Computation	3.53	34,973,473.85
Special District Taxes		1,012,716.38
Bank Stock Taxes		39,508.17
Added and Omitted Taxes		763,846.74
Total Taxes Levied - ABSTRACT		36,511,175.14
Total Taxes Billed		36,496,235.26
1974 TAXES COLLECTED		34,885,580.52
1974 Taxes Cancelled, Abated or Adjusted		332,159.44
Transfer to Tax Title Liens or Foreclosed		199,850.82
Balance Outstanding Dec. 31, 1974		1,078,644.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		1,349,119.14
Collected in 1974		744,868.85
Cancelled, Abated or Adjusted 1974		172,464.94
Transfers to Tax Title Liens or Foreclosed		165,107.92
Balance December 31, 1974		266,677.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		572,521.34
Transfer From Taxes		364,958.74
Redeemed in 1974		362,830.11
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		574,649.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		123,302.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		108,480.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		14,822.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		5,518,260.21
Taxes Receivable		1,345,321.91
Tax Title Liens		574,649.97
Foreclosed Property		14,822.00
Emergencies & Other Deferred Charges		131,100.00
State Aid Receivable		157,137.00
Other Receivables		489,736.62
Total		8,231,027.71
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,557,174.14
Reserves for Receivables		2,424,530.50
Surplus Dec. 31, 1974		4,249,323.07
Total		8,231,027.71

0410

Population 1970 805
Population 1974 885
S & P Rating
Moody Rating

General Tax Rate Per $100 5.10
State Equalized Tax Rate 3.44

CHESILHURST BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 444.83
Net Debt 156.12
Debt Service
Total Tax Levy 276.78
Municipal Expenditures 225.37

PER CENT:
Gross Debt 7.27
Net Debt 2.55
Tax Levy Collected 78.81
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,600.00
Assessment of Taxes	1,350.00
Collection of Taxes	2,900.00
Planning, Housing & Development	105.00
Human Resources	
Elections	400.00
General Administration (other)	25,660.00
JUDICIARY	
Municipal Courts	3,920.00
PUBLIC SAFETY	
Fire Protection	15,745.94
Police Protection	13,140.00
Civil Defense & Disaster Control	30.00
Environmental Inspection & Control	370.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	42,020.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,975.00
Public Buildings and Grounds	8,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50.00
Welfare-Public Assistance	1,350.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,810.14
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	134,476.08
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	7,561.79
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	174,033.99
RESERVE FOR UNCOLLECTED TAXES	57,016.66
EXPENDITURES TOTAL	373,488.52

REVENUES-REALIZED	
1974 Property Taxes Collected	193,240.23
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	40,389.93
Business Personalty Replacement Taxes	4,750.52
Taxes from Public Utilities	24,082.62
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,501.86
Federal Aid Revenues	2,505.14
State and Local Fiscal Assistance Act Utilized	10,720.94
Sale of Acquired Property	
Other Miscellaneous Revenues	28,145.77
Total	314,337.01
Prior Years Surplus Appropriated	30,000.00
REVENUES TOTAL	344,337.01
Reserve For Uncollected Taxes	57,016.66
CAPITAL OUTLAY TOTAL	40,400.93
Public Enterprises	
Recreation—Culture	
Public Works	8,000.00
Buildings and Grounds	32,400.93
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	386,073	130,570
Self-liquidating		
Other	7,600	7,600
Total	393,673	138,170

ISSUED AND OUTSTANDING	
School	88,073.00
Self-Liquidating	
Other	
Total	88,073.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	5,417,198.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	527	18.47	830,885.00
2	Residential	263	70.88	3,188,206.00
3	Farm			
4a	Commercial	19	8.34	375,254.00
4b	Industrial	2	2.24	100,700.00
4c	Apartments	1	.07	3,100.00
Total		812		4,498,145.00

Land Area 1.72 Sq. Miles

Net Valuation Taxable-Municipal	4,557,048.00
Net Valuation Taxable-County	6,000,691.00
State Equalized Valuation	6,712,964.00
State Equalization Ratio	67.60

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.91	61,047.00
Regional & Consolidated School Tax	.76	51,184.71
School Taxes in Municipal Budget		
County Taxes	.89	60,050.87
County Library Taxes	.03	1,751.41
Local Municipal Purpose Taxes	.81	54,502.65
Veteran & Senior Citizen Taxes	.06	3,750.00
Total Taxes for Rate Computation	3.46	232,286.64
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		16,414.85
Total Taxes Levied - ABSTRACT		244,951.49
Total Taxes Billed		245,191.49
1974 TAXES COLLECTED		193,240.23
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		51,951.26

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	49,943.49
Collected in 1974	28,491.13
Cancelled, Abated or Adjusted 1974	8,741.44
Transfers to Tax Title Liens or Foreclosed	3,127.62
Balance December 31, 1974	9,583.30
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	44,375.57
Transfer From Taxes	3,497.72
Redeemed in 1974	11,898.80
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	35,974.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	27,735.25
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	27,735.25

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	104,872.38
Taxes Receivable	61,534.56
Tax Title Liens	35,974.49
Foreclosed Property	27,735.25
Emergencies & Other Deferred Charges	
State Aid Receivable	7,870.35
Other Receivables	10,048.77
Total	248,035.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	58,641.81
Reserves for Receivables	135,293.07
Surplus Dec. 31, 1974	54,100.92
Total	248,035.80

1406

Population 1970 1,305
Population 1974 1,370
S & P Rating
Moody Rating

General Tax Rate Per $100 4.04
State Equalized Tax Rate 3.12

CHESTER BOROUGH — MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	622.51	Gross Debt	3.79
Net Debt	13.14	Net Debt	.08
Debt Service	3.69	Tax Levy Collected	93.43
Total Tax Levy	602.94	Tax Levy Cancelled, Abated or Adjusted	.43
Municipal Expenditures	206.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,600.00
Assessment of Taxes	4,575.00
Collection of Taxes	5,000.00
Planning, Housing & Development	3,625.00
Human Resources	
Elections	
General Administration (other)	26,685.00
JUDICIARY	
Municipal Courts	8,125.00
PUBLIC SAFETY	
Fire Protection	9,201.80
Police Protection	68,934.00
Civil Defense & Disaster Control	45.00
Environmental Inspection & Control	1,075.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	29,273.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,320.00
Public Buildings and Grounds	7,400.00
Other Public Works	15,954.94
HEALTH and WELFARE	
Health Services Except Environmental	4,450.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	400.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	950.00
Land Reclamation & Conservation	
Other Recreational Services	3,829.87
EDUCATION (excluding schools)	
Libraries	7,590.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,892.00
Employee Fringe Benefits	3,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	218,325.61
CAPITAL IMPROVEMENTS **EMC**	7,000.00
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	2,050.75
DEFERRED CHARGES	2,438.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	709,834.63
RESERVE FOR UNCOLLECTED TAXES	57,413.24
EXPENDITURES TOTAL	993,062.23

REVENUES-REALIZED		
1974 Property Taxes Collected		772,869.65
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		37,966.10
Business Personalty Replacement Taxes		25,346.25
Taxes from Public Utilities		43,099.76
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,088.60
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		24,666.94
Sale of Acquired Property		
Other Miscellaneous Revenues		39,617.24
	Total	949,654.54
Prior Years Surplus Appropriated		75,000.00
REVENUES	TOTAL	1,024,654.54
Reserve For Uncollected Taxes		57,413.24

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	834,835	
Self-liquidating		
Other	18,000	18,000
Total	852,835	18,000

ISSUED AND OUTSTANDING	
School	834,835.00
Self-Liquidating	
Other	18,000.00
Total	852,835.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	22,489,466.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	41	3.09	603,100.00
2	Residential	328	59.08	11,520,400.00
3	Farm	11	2.14	415,400.00
4a	Commercial	76	35.23	6,868,900.00
4b	Industrial			
4c	Apartments	2	.47	91,100.00
Total		458		19,498,900.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	20,134,841.00
Net Valuation Taxable-County	25,468,130.00
State Equalized Valuation	25,873,968.00
State Equalization Ratio	77.26

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.38	360,864.93
Regional & Consolidated School Tax	.91	237,795.62
School Taxes in Municipal Budget		
County Taxes	.40	104,918.27
County Library Taxes	.02	6,255.81
Local Municipal Purpose Taxes	.37	97,040.11
Veteran & Senior Citizen Taxes	.02	5,690.00
Total Taxes for Rate Computation	3.10	812,564.74
Special District Taxes		
Bank Stock Taxes		2,699.08
Added and Omitted Taxes		16,455.88
Total Taxes Levied - ABSTRACT		826,029.70
Total Taxes Billed		827,252.34
1974 TAXES COLLECTED		772,869.65
1974 Taxes Cancelled, Abated or Adjusted		3,569.28
Transfer to Tax Title Liens or Foreclosed		8.08
Balance Outstanding Dec. 31, 1974		50,805.33

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	37,966.10
Collected in 1974	37,966.10
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	117.18
Transfer From Taxes	8.08
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	125.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	151,003.51
Taxes Receivable	50,805.33
Tax Title Liens	125.26
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	7,399.95
Other Receivables	
Total	209,334.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	21,785.46
Reserves for Receivables	50,930.59
Surplus Dec. 31, 1974	136,618.00
Total	209,334.05

1971/3000

1407

Population 1970 4,285
Population 1974 4,510
S & P Rating
Moody Rating

General Tax Rate Per $100 3.79
State Equalized Tax Rate 3.24

CHESTER TOWNSHIP – MORRIS CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	648.50
Net Debt	49.67
Debt Service	11.09
Total Tax Levy	617.54
Municipal Expenditures	225.28

PER CENT:	
Gross Debt	4.02
Net Debt	.31
Tax Levy Collected	95.67
Tax Levy Cancelled, Abated or Adjusted	.48

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	11,600.00
Financial Administration	15,100.00
Assessment of Taxes	7,900.00
Collection of Taxes	8,450.00
Planning, Housing & Development	
Human Resources	
Elections	81,306.00
General Administration (other)	
JUDICIARY	16,490.00
Municipal Courts	
PUBLIC SAFETY	25,302.20
Fire Protection	180,302.00
Police Protection	700.00
Civil Defense & Disaster Control	6,150.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	199,661.00
Streets and Drainage	
Sewers and Sewage Processing	62,850.00
Garbage and Trash Disposal	14,790.00
Public Buildings and Grounds	13,500.00
Other Public Works	
HEALTH and WELFARE	8,263.00
Health Services Except Environmental	6,600.00
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,090.00
Land Reclamation & Conservation	35,131.55
Other Recreational Services	
EDUCATION (excluding schools)	28,410.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	28,733.00
Pensions & F. I. C. A.	8,150.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	763,178.75
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	15,000.00
DEFERRED CHARGES	7,943.32
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,308,626.59
RESERVE FOR UNCOLLECTED TAXES	194,909.70
EXPENDITURES TOTAL	3,324,658.36

REVENUES-REALIZED	
1974 Property Taxes Collected	2,669,512.85
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	109,931.55
Business Personalty Replacement Taxes	36,683.63
Taxes from Public Utilities	160,907.98
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,108.14
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	40,611.55
Sale of Acquired Property	
Other Miscellaneous Revenues	59,162.32
Total	3,096,918.02
Prior Years Surplus Appropriated	270,000.00
REVENUES TOTAL	3,366,918.02
Reserve For Uncollected Taxes	194,909.70
CAPITAL OUTLAY TOTAL	103,526.18
Public Enterprises	
Recreation—Culture	
Public Works	2,390.00
Buildings and Grounds	101,136.18
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,700,741	
Self-liquidating		
Other	224,000	224,000
Total	2,924,741	224,000

ISSUED AND OUTSTANDING	
School	2,700,741.00
Self-Liquidating	
Other	224,000.00
Total	2,924,741.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	72,754,801.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	272	7.75	5,527,300.00
2	Residential	1137	77.14	55,001,800.00
3	Farm	180	10.33	7,362,000.00
4a	Commercial	27	2.50	1,779,100.00
4b	Industrial	8	2.29	1,629,200.00
4c	Apartments			
Total		1624		71,299,400.00

Land Area 28.90 Sq. Miles

Net Valuation Taxable-Municipal	73,054,116.00
Net Valuation Taxable-County	82,909,296.00
State Equalized Valuation	84,960,924.00
State Equalization Ratio	85.69

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE $	
Local District School Taxes	1.37	1,172,075.52
Regional & Consolidated School Tax	.91	772,311.28
School Taxes in Municipal Budget		
County Taxes	.40	340,808.17
County Library Taxes	.02	20,319.91
Local Municipal Purpose Taxes	.51	438,609.46
Veteran & Senior Citizen Taxes	.02	17,610.00
Total Taxes for Rate Computation	3.23	2,761,734.34
Special District Taxes		3,111.71
Bank Stock Taxes		587.62
Added and Omitted Taxes		37,283.75
Total Taxes Levied - ABSTRACT		2,785,107.42
Total Taxes Billed		2,790,289.07
1974 TAXES COLLECTED		2,669,512.85
1974 Taxes Cancelled, Abated or Adjusted		13,422.96
Transfer to Tax Title Liens or Foreclosed		16,751.80
Balance Outstanding Dec. 31, 1974		90,601.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		117,095.24
Collected in 1974		102,249.85
Cancelled, Abated or Adjusted 1974		3,297.55
Transfers to Tax Title Liens or Foreclosed		2,796.19
Balance December 31, 1974		8,751.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		25,828.09
Transfer From Taxes		19,857.70
Redeemed in 1974		7,681.70
Cancelled, Abated or Adjusted (1974)		109.38
Transfers to Foreclosed Property		
Balance December 31, 1974		37,894.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,000.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,000.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	477,699.75
Taxes Receivable	99,353.11
Tax Title Liens	37,894.71
Foreclosed Property	1,000.00
Emergencies & Other Deferred Charges	10,369.80
State Aid Receivable	
Other Receivables	18,181.01
Total	644,498.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	138,147.70
Reserves for Receivables	156,428.83
Surplus Dec. 31, 1974	349,921.85
Total	644,498.38

1971/3000

0307

Population 1970 3,200
Population 1974 3,160
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.86
State Equalized Tax Rate 2.43

CHESTERFIELD TOWNSHIP — BURLINGTON CO.

Form of Government: Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 187.57
Net Debt
Debt Service
Total Tax Levy 228.99
Municipal Expenditures 97.56

PER CENT:
Gross Debt 2.44
Net Debt
Tax Levy Collected 94.42
Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,550.00
Assessment of Taxes	9,900.00
Collection of Taxes	3,800.00
Planning, Housing & Development	11,926.50
Human Resources	
Elections	
General Administration (other)	34,600.00
JUDICIARY	
Municipal Courts	4,400.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	10,000.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	1,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	116,367.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	12,067.50
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	700.00
Welfare-Public Assistance	3,350.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500.00
Land Reclamation & Conservation	3,221.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	2,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	0
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	225,282.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	674,358.29
RESERVE FOR UNCOLLECTED TAXES	78,000.00
EXPENDITURES TOTAL	982,640.29

REVENUES-REALIZED	
1974 Property Taxes Collected	685,144.10
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	37,154.78
Business Personalty Replacement Taxes	27,779.22
Taxes from Public Utilities	78,961.74
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,950.52
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	23,760.94
Sale of Acquired Property	
Other Miscellaneous Revenues	31,306.73
Total	912,058.03
Prior Years Surplus Appropriated	81,000.00
REVENUES TOTAL	993,058.03
Reserve For Uncollected Taxes	78,000.00
CAPITAL OUTLAY TOTAL	18,694.30
Public Enterprises	
Recreation—Culture	
Public Works	18,694.30
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	592,714	
Self-liquidating		
Other		
Total	592,714	
ISSUED AND OUTSTANDING		
School		495,561.00
Self-Liquidating		
Other		
Total		495,561.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,311,719.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	66	1.24	217,800.00
2	Residential	469	51.82	9,074,400.00
3	Farm	315	30.85	5,402,000.00
4a	Commercial	73	16.09	2,817,400.00
4b	Industrial			
4c	Apartments			
Total		923		17,511,600.00

Land Area 21.81 Sq. Miles

Net Valuation Taxable-Municipal	18,192,351.00
Net Valuation Taxable-County	25,788,618.00
State Equalized Valuation	28,494,601.00
State Equalization Ratio	62.96

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.15	332,032.75
Regional & Consclidated School Tax	.56	163,101.01
School Taxes in Municipal Budget		
County Taxes	.51	148,579.59
County Library Taxes	.02	6,474.94
Local Municipal Purpose Taxes	.14	39,746.67
Veteran & Senior Citizen Taxes	.04	10,780.00
Total Taxes for Rate Computation	2.42	700,714.96
Special District Taxes		24,170.00
Bank Stock Taxes		1,373.33
Added and Omitted Taxes		8,144.20
Total Taxes Levied - ABSTRACT		723,622.49
Total Taxes Billed		725,612.03
1974 TAXES COLLECTED		685,144.10
1974 Taxes Cancelled, Abated or Adjusted		240.00
Transfer to Tax Title Liens or Foreclosed		740.28
Balance Outstanding Dec. 31, 1974		39,487.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		39,685.61
Collected in 1974		36,521.11
Cancelled, Abated or Adjusted 1974		2,430.67
Transfers to Tax Title Liens or Foreclosed		733.83
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		701.14
Transfer From Taxes		1,638.17
Redeemed in 1974		633.67
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,705.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		259,809.53
Taxes Receivable		39,487.65
Tax Title Liens		1,705.64
Foreclosed Property		
Emergencies & Other Deferred Charges		6,000.00
State Aid Receivable		27,000.00
Other Receivables		610.05
Total		334,612.87
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		146,362.29
Reserves for Receivables		41,803.34
Surplus Dec. 31, 1974		146,447.24
Total		334,612.87

0308

Population 1970 17,015
Population 1974 17,495
S & P Rating /
Moody Rating BAA-1

General Tax Rate Per $100. 3.35
State Equalized Tax Rate 3.01

CINNAMINSON TOWNSHIP -- BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	313.70	Gross Debt	2.89
Net Debt	48.48	Net Debt	.45
Debt Service	8.15	Tax Levy Collected	97.36
Total Tax Levy	366.93	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	109.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,814.98
Assessment of Taxes	9,665.00
Collection of Taxes	21,023.86
Planning, Housing & Development	6,590.40
Human Resources	660.00
Elections	
General Administration (other)	151,218.21
JUDICIARY	
Municipal Courts	13,605.00
PUBLIC SAFETY	
Fire Protection	114,714.96
Police Protection	478,589.00
Civil Defense & Disaster Control	1,597.60
Environmental Inspection & Control	12,397.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	402,038.65
Sewers and Sewage Processing	
Garbage and Trash Disposal	120,290.00
Public Buildings and Grounds	34,265.00
Other Public Works	4,150.00
HEALTH and WELFARE	
Health Services Except Environmental	4,140.00
Welfare Public Assistance	3,983.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,335.84
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	18,802.86
Land Reclamation & Conservation	9,750.00
Other Recreational Services	28,514.00
EDUCATION (excluding schools)	
Libraries	18,275.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	73,444.64
Employee Fringe Benefits	21,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,630.83
MUNICIPAL FUNCTIONS TOTAL	1,567,295.83
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	106,640.00
Interest Payments	35,935.50
DEFERRED CHARGES	22,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,807,829.23
RESERVE FOR UNCOLLECTED TAXES	190,782.75
EXPENDITURES TOTAL	7,730,683.31

REVENUES-REALIZED	
1974 Property Taxes Collected	6,262,853.00
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	112,013.27
Business Personalty Replacement Taxes	231,799.04
Taxes from Public Utilities	512,825.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	65,855.99
Federal Aid Revenues	326.87
State and Local Fiscal Assistance Act Utilized	91,989.05
Sale of Acquired Property	1,500.00
Other Miscellaneous Revenues	328,593.76
Total	7,607,756.13
Prior Years Surplus Appropriated	335,000.00
REVENUES TOTAL	7,942,756.13
Reserve For Uncollected Taxes	190,782.75
CAPITAL OUTLAY TOTAL	163,527.06
Public Enterprises	
Recreation—Culture	86,860.20
Public Works	63,821.57
Buildings and Grounds	12,845.29
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,640,000	
Self-liquidating		
Other	848,200	848,200
Total	5,488,200	848,200

ISSUED AND OUTSTANDING	
School	4,640,000.00
Self-Liquidating	
Other	848,200.00
Total	5,488,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	189,646,470.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	269	3.65	6,820,500.00
2	Residential	4455	75.45	141,059,150.00
3	Farm	31	.33	610,150.00
4a	Commercial	120	11.93	22,310,300.00
4b	Industrial	63	8.62	16,115,750.00
4c	Apartments	1	.02	33,100.00
Total		4939		186,948,950.00

Land Area 7.57 Sq. Miles

Net Valuation Taxable-Municipal	189,689,767.00
Net Valuation Taxable-County	204,753,017.00
State Equalized Valuation	210,231,328.00
State Equalization Ratio	90.10

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.17	4,568,215.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	1,187,899.69
County Library Taxes	.02	51,714.54
Local Municipal Purpose Taxes	.21	435,558.47
Veteran & Senior Citizen Taxes	.05	95,440.00
Total Taxes for Rate Computation	3.01	6,338,827.70
Special District Taxes		
Bank Stock Taxes		9,682.58
Added and Omitted Taxes		166,426.53
Total Taxes Levied - ABSTRACT		6,419,496.81
Total Taxes Billed		6,432,785.35
1974 TAXES COLLECTED		6,262,853.00
1974 Taxes Cancelled, Abated or Adjusted		11,425.51
Transfer to Tax Title Liens or Foreclosed		9,009.95
Balance Outstanding Dec. 31, 1974		149,496.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		113,729.50
Collected in 1974		107,363.16
Cancelled, Abated or Adjusted 1974		2,732.75
Transfers to Tax Title Liens or Foreclosed		1,509.34
Balance December 31, 1974		2,124.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		24,263.62
Transfer From Taxes		10,780.90
Redeemed in 1974		4,650.11
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		30,394.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		23,980.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		1,500.00
Cancelled, Abated or Adjusted (1974)		500.00
Balance December 31, 1974		21,980.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		2,490,264.30
Taxes Receivable		151,621.14
Tax Title Liens		30,394.41
Foreclosed Property		21,980.00
Emergencies & Other Deferred Charges		35,000.00
State Aid Receivable		10,200.02
Other Receivables		5,221.74
Total		2,744,681.61
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,235,693.20
Reserves for Receivables		209,217.29
Surplus Dec. 31, 1974		299,771.12
Total		2,744,681.61

1971 3000

CLARK TOWNSHIP — UNION CO.

2002

Population 1970: 18,665
Population 1974: 19,135
S & P Rating: A
Moody Rating: A-1

General Tax Rate Per $100: 2.86
State Equalized Tax Rate: 2.86

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	437.26	Gross Debt	3.40
Net Debt	176.22	Net Debt	1.37
Debt Service	12.69	Tax Levy Collected	97.61
Total Tax Levy	411.06	Tax Levy Cancelled, Abated or Adjusted	1.29
Municipal Expenditures	154.86		

EXPENDITURES

GENERAL GOVERNMENT		
Governing Body & Public Boards	19,739.20	
Municipal Clerk	46,304.00	
Financial Administration		
Assessment of Taxes	24,598.00	
Collection of Taxes	25,176.00	
Planning, Housing & Development	8,498.54	
Human Resources	3,100.00	
Elections	2,744.36	
General Administration (other)	229,110.49	
JUDICIARY		
Municipal Courts	28,120.00	
PUBLIC SAFETY		
Fire Protection	141,060.51	
Police Protection	126,167.35	
Civil Defense & Disaster Control	7,122.00	
Environmental Inspection & Control	21,617.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	463,925.34	
Sewers and Sewage Processing	262,509.05	
Garbage and Trash Disposal		
Public Buildings and Grounds	37,455.61	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	32,984.80	
Welfare-Public Assistance	3,420.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	22,825.00	
Land Reclamation & Conservation		
Other Recreational Services	37,687.00	
EDUCATION (excluding schools)		
Libraries	122,500.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	122,145.00	
Employee Fringe Benefits	49,582.10	
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	2,438,391.35	
CAPITAL IMPROVEMENTS *MEMO*	15,000.00	
DEBT SERVICE		
Principal Payments	125,000.00	
Interest Payments	117,900.00	
DEFERRED CHARGES	89,602.73	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,887,980.54	
RESERVE FOR UNCOLLECTED TAXES	192,289.54	
EXPENDITURES TOTAL	9,851,164.16	

REVENUES-REALIZED

1974 Property Taxes Collected		7,704,824.66
1974 Payments in Lieu of Taxes		22,883.03
Delinquent Tax & Lien Collections		61,478.77
Business Personalty Replacement Taxes		520,192.01
Taxes from Public Utilities		380,480.30
Other Miscellaneous Tax Revenues		
State Aid Revenues		75,564.02
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		171,891.00
Sale of Acquired Property		
Other Miscellaneous Revenues		302,928.45
	Total	9,240,242.24
Prior Years Surplus Appropriated		795,000.00
REVENUES	TOTAL	10,035,242.24
Reserve For Uncollected Taxes		192,289.54
CAPITAL OUTLAY	TOTAL	235,723.86
Public Enterprises		103,788.57
Recreation—Culture		
Public Works		98,903.91
Buildings and Grounds		33,031.38
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,501,622	
Self-liquidating	810,000	316,541
Other	3,055,406	3,055,406
Total	8,367,028	3,371,947

ISSUED AND OUTSTANDING	
School	4,501,622.00
Self-Liquidating	810,000.00
Other	2,071,000.00
Total	7,382,622.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	246,094,829.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	176	1.38	3,792,300.00
2	Residential	4478	73.75	202,837,200.00
3	Farm	7	.09	268,400.00
4a	Commercial	111	7.99	21,981,600.00
4b	Industrial	26	12.05	33,152,900.00
4c	Apartments	9	4.73	13,000,500.00
Total		4807		275,032,900.00

Land Area 4.53 Sq. Miles

Net Valuation Taxable-Municipal	276,274,300.00
Net Valuation Taxable-County	264,766,938.00
State Equalized Valuation	275,866,433.00
State Equalization Ratio	100.15

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.21	
Local District School Taxes		3,330,442.50
Regional & Consolidated School Tax	.80	2,214,621.63
School Taxes in Municipal Budget		
County Taxes	.49	1,342,916.41
County Library Taxes		
Local Municipal Purpose Taxes	.31	866,493.30
Veteran & Senior Citizen Taxes	.04	121,700.00
Total Taxes for Rate Computation	2.85	7,876,173.84
Special District Taxes		
Bank Stock Taxes		11,252.04
Added and Omitted Taxes		99,838.57
Total Taxes Levied - ABSTRACT		7,865,564.45
Total Taxes Billed		7,893,242.44
1974 TAXES COLLECTED		7,704,824.66
1974 Taxes Cancelled, Abated or Adjusted		102,034.06
Transfer to Tax Title Liens or Foreclosed		466.18
Balance Outstanding Dec. 31, 1974		85,917.54

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	57,338.03
Collected in 1974	57,322.19
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	15.84

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	4,252.81
Transfer From Taxes	466.18
Redeemed in 1974	4,156.58
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	562.41

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	26,625.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	26,625.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	840,427.19
Taxes Receivable	85,933.38
Tax Title Liens	562.41
Foreclosed Property	26,625.00
Emergencies & Other Deferred Charges	84,200.00
State Aid Receivable	18,430.27
Other Receivables	114,319.83
Total	1,170,498.08

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	360,191.03
Reserves for Receivables	227,440.62
Surplus Dec. 31, 1974	582,866.43
Total	1,170,498.08

0801

Population 1970 5,215
Population 1974 5,620
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.19
State Equalized Tax Rate 2.64

CLAYTON BOROUGH — GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 256.10
Net Debt 41.19
Debt Service
Total Tax Levy 201.02
Municipal Expenditures 128.13

PER CENT:
Gross Debt 4.06
Net Debt .65
Tax Levy Collected 92.09
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	6,050.00
Municipal Clerk	5,900.00
Financial Administration	10,638.02
Assessment of Taxes	56,000.00
Collection of Taxes	7,503.85
Planning, Housing & Development	3,806.15
Human Resources	
Elections	835.96
General Administration (other)	41,474.99
JUDICIARY	
Municipal Courts	8,535.90
PUBLIC SAFETY	
Fire Protection	23,117.34
Police Protection	187,424.82
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	7,343.10
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	151,879.59
Sewers and Sewage Processing	
Garbage and Trash Disposal	34,200.00
Public Buildings and Grounds	13,685.04
Other Public Works	8,899.25
HEALTH and WELFARE	
Health Services Except Environmental	4,156.01
Welfare-Public Assistance	1,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,211.58
Land Reclamation & Conservation	
Other Recreational Services	1,718.83
EDUCATION (excluding schools)	
Libraries	2,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	27,625.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	613,705.83
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	7,117.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	940,209.26
RESERVE FOR UNCOLLECTED TAXES	99,242.76
EXPENDITURES TOTAL	1,660,275.63

REVENUES-REALIZED	
1974 Property Taxes Collected	1,052,931.67
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	80,004.82
Business Personalty Replacement Taxes	35,813.26
Taxes from Public Utilities	110,758.71
Other Miscellaneous Tax Revenues	
State Aid Revenues	22,074.92
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	76,099.25
Sale of Acquired Property	79,762.50
Other Miscellaneous Revenues	36,996.82
Total	1,494,441.95
Prior Years Surplus Appropriated	183,000.00
REVENUES TOTAL	1,677,441.95
Reserve For Uncollected Taxes	99,242.76
CAPITAL OUTLAY TOTAL	109,210.63
Public Enterprises	31,367.77
Recreation—Culture	
Public Works	3,998.37
Buildings and Grounds	73,844.49
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	944,000	
Self-liquidating	405,800	141,996
Other	89,500	89,500
Total	1,439,300	231,496

ISSUED AND OUTSTANDING	
School	944,000.00
Self-Liquidating	405,800.00
Other	80,000.00
Total	1,429,800.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	35,429,034.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	493	1.69	360,500.00
2	Residential	1408	66.25	14,173,000.00
3	Farm	36	2.67	569,700.00
4a	Commercial	104	10.46	2,237,800.00
4b	Industrial	19	17.55	3,755,700.00
4c	Apartments	4	1.39	297,600.00
Total		2064		21,394,300.00

Land Area	7.26 Sq. Miles
Net Valuation Taxable-Municipal	21,813,305.00
Net Valuation Taxable-County	37,511,366.00
State Equalized Valuation	42,386,670.00
State Equalization Ratio	50.98

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.70	726,493.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	213,716.26
County Library Taxes		
Local Municipal Purpose Taxes	.37	160,071.95
Veteran & Senior Citizen Taxes	.07	30,920.00
Total Taxes for Rate Computation	2.64	1,131,201.21
Special District Taxes		
Bank Stock Taxes		4,132.42
Added and Omitted Taxes		25,328.05
Total Taxes Levied - ABSTRACT		1,129,741.68
Total Taxes Billed		1,143,405.24
1974 TAXES COLLECTED		1,052,931.67
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		90,473.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		70,717.73
Collected in 1974		69,634.80
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		1,082.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		22,633.84
Transfer From Taxes		
Redeemed in 1974		10,370.02
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		12,263.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		98,061.84
Transfers From Taxes or Liens		
Sale for Cash (1974)		79,762.50
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		18,299.34
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		268,256.29
Taxes Receivable		91,556.50
Tax Title Liens		12,263.82
Foreclosed Property		18,299.34
Emergencies & Other Deferred Charges		56,317.25
State Aid Receivable		11,862.34
Other Receivables		37,673.66
Total		496,229.20
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		139,740.43
Reserves for Receivables		159,793.32
Surplus Dec. 31, 1974		196,695.45
Total		496,229.20

0411

Population 1970 4,515
Population 1974 5,045
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.06
State Equalized Tax Rate 3.09

CLEMENTON BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	206.01	Gross Debt	3.06
Net Debt	90.49	Net Debt	1.34
Debt Service	5.49	Tax Levy Collected	92.87
Total Tax Levy	251.53	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	122.42		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,400.00
Assessment of Taxes	7,400.00
Collection of Taxes	15,441.00
Planning, Housing & Development	21,770.00
Human Resources	2,000.00
Elections	1,605.00
General Administration (other)	69,674.00
JUDICIARY	
Municipal Courts	9,055.00
PUBLIC SAFETY	
Fire Protection	13,150.00
Police Protection	160,033.50
Civil Defense & Disaster Control	2,650.00
Environmental Inspection & Control	3,910.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	86,774.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	34,300.00
Public Buildings and Grounds	9,507.29
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,890.00
Welfare-Public Assistance	6,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,000.00
Land Reclamation & Conservation	250.00
Other Recreational Services	3,955.00
EDUCATION (excluding schools)	
Libraries	4,140.25
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,100.00
Employee Fringe Benefits	6,261.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	490,016.04
CAPITAL IMPROVEMENTS *MEMO*	6,400.00
DEBT SERVICE	
Principal Payments	17,000.00
Interest Payments	10,700.00
DEFERRED CHARGES	45.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,014,801.46
RESERVE FOR UNCOLLECTED TAXES	99,840.70
EXPENDITURES TOTAL	1,632,403.75

REVENUES-REALIZED		
1974 Property Taxes Collected		1,176,981.96
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		59,019.03
Business Personalty Replacement Taxes		28,040.87
Taxes from Public Utilities		75,144.78
Other Miscellaneous Tax Revenues		
State Aid Revenues		23,980.61
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		39,626.76
Sale of Acquired Property		1,080.00
Other Miscellaneous Revenues		41,998.06
	Total	1,445,872.07
Prior Years Surplus Appropriated		205,000.00
REVENUES	TOTAL	1,650,872.07
Reserve For Uncollected Taxes		99,840.70
CAPITAL OUTLAY	TOTAL	68,172.00
Public Enterprises		52,000.00
Recreation—Culture		
Public Works		16,172.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	552,831	
Self-liquidating	201,500	171,500
Other	285,000	285,000
Total	1,039,331	456,500

ISSUED AND OUTSTANDING	
School	552,831.00
Self-Liquidating	199,000.00
Other	228,000.00
Total	979,831.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	34,003,646.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	320	2.10	422,799.00
2	Residential	1553	65.04	13,116,083.00
3	Farm			
4a	Commercial	73	19.33	3,898,420.00
4b	Industrial	4	.46	93,200.00
4c	Apartments	5	13.07	2,636,400.00
Total		1955		20,166,902.00

Land Area 1.91 Sq. Miles

Net Valuation Taxable-Municipal	20,455,287.00
Net Valuation Taxable-County	38,364,014.00
State Equalized Valuation	39,816,721.00
State Equalization Ratio	51.02

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.73	292,460.50
Regional & Consolidated School Tax	.82	327,237.51
School Taxes in Municipal Budget		
County Taxes	.96	383,906.22
County Library Taxes	.03	11,197.23
Local Municipal Purpose Taxes	.50	198,798.93
Veteran & Senior Citizen Taxes	.06	25,350.00
Total Taxes for Rate Computation	3.10	1,238,950.39
Special District Taxes		
Bank Stock Taxes		3,001.07
Added and Omitted Taxes		52,361.53
Total Taxes Levied - ABSTRACT		1,268,962.99
Total Taxes Billed		1,267,349.39
1974 TAXES COLLECTED		1,176,981.96
1974 Taxes Cancelled, Abated or Adjusted		3,419.47
Transfer to Tax Title Liens or Foreclosed		7,511.37
Balance Outstanding Dec. 31, 1974		79,436.59
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		62,206.31
Collected in 1974		55,358.79
Cancelled, Abated or Adjusted 1974		596.89
Transfers to Tax Title Liens or Foreclosed		2,582.45
Balance December 31, 1974		3,668.18
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		18,517.55
Transfer From Taxes		10,093.82
Redeemed in 1974		3,660.24
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		24,951.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		59,684.45
Transfers From Taxes or Liens		
Sale for Cash (1974)		1,080.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		58,604.45
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		342,828.62
Taxes Receivable		83,104.77
Tax Title Liens		24,951.13
Foreclosed Property		58,604.45
Emergencies & Other Deferred Charges		15,018.01
State Aid Receivable		5,000.00
Other Receivables		17,909.31
Total		547,416.29
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		125,207.55
Reserves for Receivables		184,569.66
Surplus Dec. 31, 1974		237,639.08
Total		547,416.29

1971/3000

0206

Population 1970 18,895
Population 1974 19,445
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.75
State Equalized Tax Rate 2.33

CLIFFSIDE PARK BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 65.16
Net Debt 33.89
Debt Service 3.09
Total Tax Levy 277.83
Municipal Expenditures 150.96

PER CENT:
Gross Debt .65
Net Debt .34
Tax Levy Collected 97.36
Tax Levy Cancelled, Abated or Adjusted .21

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,000.00
Assessment of Taxes	23,052.50
Collection of Taxes	46,450.00
Planning, Housing & Development	39,500.00
Human Resources	150.00
Elections	
General Administration (other)	212,350.32
JUDICIARY	
Municipal Courts	17,800.00
PUBLIC SAFETY	
Fire Protection	380,930.00
Police Protection	595,091.00
Civil Defense & Disaster Control	1,800.00
Environmental Inspection & Control	16,260.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	261,236.03
Sewers and Sewage Processing	328,859.81
Garbage and Trash Disposal	207,185.00
Public Buildings and Grounds	34,975.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50,530.00
Welfare-Public Assistance	11,340.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	22,650.00
Land Reclamation & Conservation	
Other Recreational Services	52,160.00
EDUCATION (excluding schools)	
Libraries	74,985.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	123,233.29
Employee Fringe Benefits	47,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	77,966.00
MUNICIPAL FUNCTIONS TOTAL	2,633,103.95
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	25,097.50
DEFERRED CHARGES	24,385.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,654,649.50
RESERVE FOR UNCOLLECTED TAXES	217,807.35
EXPENDITURES TOTAL	6,590,043.30

REVENUES-REALIZED		
1974 Property Taxes Collected		5,262,220.30
1974 Payments in Lieu of Taxes		11,443.08
Delinquent Tax & Lien Collections		129,607.73
Business Personalty Replacement Taxes		128,062.90
Taxes from Public Utilities		223,444.32
Other Miscellaneous Tax Revenues		
State Aid Revenues		72,747.73
Federal Aid Revenues		71,330.35
State and Local Fiscal Assistance Act Utilized		146,248.09
Sale of Acquired Property		
Other Miscellaneous Revenues		190,788.83
	Total	6,235,893.33
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	6,435,893.33
Reserve For Uncollected Taxes		217,807.35
CAPITAL OUTLAY	TOTAL	20,065.48
Public Enterprises		
Recreation—Culture		17,941.94
Public Works		
Buildings and Grounds		2,123.54
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	510,000	
Self-liquidating		
Other	757,000	658,970
Total	1,267,000	658,970

ISSUED AND OUTSTANDING	
School	510,000.00
Self-Liquidating	
Other	588,000.00
Total	1,098,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	193,800,815.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	147	1.56	3,021,800.00
2	Residential	3641	77.74	150,777,700.00
3	Farm			
4a	Commercial	224	8.70	16,877,800.00
4b	Industrial	17	1.17	2,261,400.00
4c	Apartments	131	10.83	21,002,000.00
Total		4160		193,940,700.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	197,072,675.00
Net Valuation Taxable-County	221,991,905.00
State Equalized Valuation	231,351,203.00
State Equalization Ratio	84.98

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.20	2,788,009.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	866,640.50
County Library Taxes		
Local Municipal Purpose Taxes	.72	1,676,263.61
Veteran & Senior Citizen Taxes	.04	87,250.00
Total Taxes for Rate Computation	2.33	5,418,163.11
Special District Taxes		
Bank Stock Taxes		11,761.09
Added and Omitted Taxes		59,809.59
Total Taxes Levied - ABSTRACT		5,402,483.79
Total Taxes Billed		5,405,183.01
1974 TAXES COLLECTED		5,262,220.30
1974 Taxes Cancelled, Abated or Adjusted		11,358.50
Transfer to Tax Title Liens or Foreclosed		5,992.25
Balance Outstanding Dec. 31, 1974		125,611.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		126,017.83
Collected in 1974		124,227.69
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		1,790.14
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		10,200.87
Transfer From Taxes		8,035.96
Redeemed in 1974		5,380.04
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		12,856.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		31,661.78
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		31,661.78

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	400,768.14
Taxes Receivable	125,611.96
Tax Title Liens	12,856.79
Foreclosed Property	31,661.78
Emergencies & Other Deferred Charges	120,466.03
State Aid Receivable	11,643.70
Other Receivables	
Total	703,008.40
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	267,181.33
Reserves for Receivables	170,130.53
Surplus Dec. 31, 1974	265,696.54
Total	703,008.40

1602

Population 1970	82,485
Population 1974	82,555
S & P Rating	AA
Moody Rating	A

General Tax Rate Per $100 2.31

State Equalized Tax Rate 2.01

CLIFTON CITY — PASSAIC CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	246.27	Gross Debt	1.86
Net Debt	138.64	Net Debt	1.05
Debt Service	21.04	Tax Levy Collected	97.34
Total Tax Levy	288.20	Tax Levy Cancelled, Abated or Adjusted	.53
Municipal Expenditures	199.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	30,600.00
Municipal Clerk	101,713.82
Financial Administration	113,890.90
Assessment of Taxes	132,368.72
Collection of Taxes	86,059.70
Planning, Housing & Development	22,618.93
Human Resources	203.50
Elections	32,333.75
General Administration (other)	795,014.05
JUDICIARY	
Municipal Courts	100,016.03
PUBLIC SAFETY	
Fire Protection	2,572,447.28
Police Protection	2,470,477.13
Civil Defense & Disaster Control	15,134.72
Environmental Inspection & Control	83,817.79
Other Public Safety	144,252.53
PUBLIC WORKS	
Streets and Drainage	830,761.09
Sewers and Sewage Processing	746,871.47
Garbage and Trash Disposal	540,000.00
Public Buildings and Grounds	58,255.23
Other Public Works	107,482.53
HEALTH and WELFARE	
Health Services Except Environmental	265,041.83
Welfare-Public Assistance	34,075.13
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	21,245.61
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	450,758.23
Land Reclamation & Conservation	937.00
Other Recreational Services	12,816.50
EDUCATION (excluding schools)	
Libraries	454,017.26
Other Educational Services	275.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	989,500.00
Employee Fringe Benefits	349,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	182,508.00
MUNICIPAL FUNCTIONS TOTAL	12,144,758.13
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	1,189,000.00
Interest Payments	547,911.25
TYPE I SCHL DEBT *MEMO	871,552.00
DEFERRED CHARGES	420,255.86
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,472,849.90
RESERVE FOR UNCOLLECTED TAXES	2,187,090.49
EXPENDITURES TOTAL	34,961,865.63

REVENUES-REALIZED		
1974 Property Taxes Collected		23,151,079.50
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		438,019.06
Business Personalty Replacement Taxes		3,001,258.32
Taxes from Public Utilities		2,065,827.56
Other Miscellaneous Tax Revenues		
State Aid Revenues		372,308.04
Federal Aid Revenues		182,508.00
State and Local Fiscal Assistance Act Utilized		621,817.45
Sale of Acquired Property		
Other Miscellaneous Revenues		1,057,511.95
	Total	30,890,329.88
Prior Years Surplus Appropriated		3,700,000.00
REVENUES	TOTAL	34,590,329.88
Reserve For Uncollected Taxes		2,187,090.49
CAPITAL OUTLAY	TOTAL	943,201.81
Public Enterprises		
Recreation—Culture		39,763.24
Public Works		559,635.75
Buildings and Grounds		339,034.65
Library and Education		4,768.17
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,353,000	
Self-liquidating	2,655,000	122,896
Other	11,322,525	11,322,525
Total	20,330,525	11,445,421
ISSUED AND OUTSTANDING		
School		5,468,000.00
Self-Liquidating		2,655,000.00
Other		8,717,000.00
Total		16,840,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,093,440,341.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	602	1.31	13,571,100.00
2	Residential	18467	59.22	612,064,300.00
3	Farm	5	.01	131,200.00
4a	Commercial	1194	14.90	153,970,400.00
4b	Industrial	345	19.57	202,279,300.00
4c	Apartments	92	4.98	51,462,000.00
Total		20705		1,033,478,300.00

Land Area 11.20 Sq. Miles

Net Valuation Taxable-Municipal	1,045,303,205.00
Net Valuation Taxable-County	1,169,655,589.00
State Equalized Valuation	1,199,456,899.00
State Equalization Ratio	87.03

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	$ .92	
Local District School Taxes		11,083,556.65
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	871,552.00
County Taxes	.54	6,517,741.25
County Library Taxes		
Local Municipal Purpose Taxes	.43	5,124,962.14
Veteran & Senior Citizen Taxes	.04	538,980.00
Total Taxes for Rate Computation	2.00	24,136,792.04
Special District Taxes		
Bank Stock Taxes		54,688.83
Added and Omitted Taxes		139,501.06
Total Taxes Levied - ABSTRACT		23,792,001.93
Total Taxes Billed		23,783,078.28
1974 TAXES COLLECTED		23,151,079.50
1974 Taxes Cancelled, Abated or Adjusted		125,172.69
Transfer to Tax Title Liens or Foreclosed		8,627.85
Balance Outstanding Dec. 31, 1974		498,198.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		930,076.65
Collected in 1974		436,643.27
Cancelled, Abated or Adjusted 1974		48,539.10
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		444,894.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		80,171.60
Transfer From Taxes		8,627.85
Redeemed in 1974		1,375.79
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		87,423.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		43,024.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		43,024.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	5,849,321.73
Taxes Receivable	943,092.52
Tax Title Liens	87,423.66
Foreclosed Property	43,024.00
Emergencies & Other Deferred Charges	18,800.00
State Aid Receivable	48,507.36
Other Receivables	59,089.47
Total	7,049,258.74
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,375,014.95
Reserves for Receivables	1,132,629.65
Surplus Dec. 31, 1974	3,541,614.14
Total	7,049,258.74

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1005

Population 1970 1,745
Population 1974 1,700
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 3.31
State Equalized Tax Rate 3.09

CLINTON TOWN — HUNTERDON CO.

Form of Government:
Town Council
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	1,432.07	Gross Debt	9.85
Net Debt	20.00	Net Debt	.14
Debt Service	4.12	Tax Levy Collected	91.65
Total Tax Levy	561.54	Tax Levy Cancelled, Abated or Adjusted	.40
Municipal Expenditures	261.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,790.00
Assessment of Taxes	3,715.00
Collection of Taxes	3,960.00
Planning, Housing & Development	12,800.00
Human Resources	
Elections	
General Administration (other)	35,900.00
JUDICIARY	
Municipal Courts	7,200.00
PUBLIC SAFETY	
Fire Protection	17,700.00
Police Protection	77,508.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	2,325.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	83,820.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	29,357.09
Public Buildings and Grounds	21,983.80
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,510.00
Welfare-Public Assistance	201.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,900.00
Land Reclamation & Conservation	800.00
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	250.00
Other Educational Services	2,531.20
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,220.00
Employee Fringe Benefits	2,650.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	340,221.09
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	7,000.00
Interest Payments	
DEFERRED CHARGES	1,258.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	761,793.08
RESERVE FOR UNCOLLECTED TAXES	96,329.92
EXPENDITURES TOTAL	1,206,602.93

REVENUES-REALIZED		
1974 Property Taxes Collected		876,029.93
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		52,481.60
Business Personalty Replacement Taxes		35,167.67
Taxes from Public Utilities		29,589.64
Other Miscellaneous Tax Revenues		
State Aid Revenues		7,202.09
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		29,357.09
Sale of Acquired Property		
Other Miscellaneous Revenues		71,967.40
	Total	1,101,795.42
Prior Years Surplus Appropriated		119,000.00
REVENUES	TOTAL	1,220,795.42
Reserve For Uncollected Taxes		96,329.92
CAPITAL OUTLAY	TOTAL	9,723.22
Public Enterprises		4,217.45
Recreation—Culture		
Public Works		
Buildings and Grounds		5,505.77
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	584,501	
Self-liquidating	1,416,013	
Other	34,000	34,000
Total	2,434,514	34,000
ISSUED AND OUTSTANDING		
School		823,581.00
Self-Liquidating		1,128,000.00
Other		
Total		1,951,581.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		24,727,528.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	55	4.33	1,226,600.00
2	Residential	486	67.51	19,124,100.00
3	Farm	13	.86	244,100.00
4a	Commercial	91	22.44	6,356,400.00
4b	Industrial			
4c	Apartments	4	4.86	1,377,000.00
Total		649		28,328,200.00

Land Area	1.30 Sq. Miles
Net Valuation Taxable-Municipal	28,660,821.00
Net Valuation Taxable-County	25,262,071.00
State Equalized Valuation	30,651,341.00
State Equalization Ratio	93.44

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.14	349,842.00
Regional & Consolidated School Tax	.96	294,910.95
School Taxes in Municipal Budget		
County Taxes	.36	111,394.18
County Library Taxes	.02	5,645.95
Local Municipal Purpose Taxes	.57	175,617.92
Veteran & Senior Citizen Taxes	.03	10,160.00
Total Taxes for Rate Computation	3.08	947,571.00
Special District Taxes		
Bank Stock Taxes		6,639.29
Added and Omitted Taxes		10,565.53
Total Taxes Levied - ABSTRACT		954,615.82
Total Taxes Billed		955,856.85
1974 TAXES COLLECTED		876,029.93
1974 Taxes Cancelled, Abated or Adjusted		3,862.97
Transfer to Tax Title Liens or Foreclosed		11,902.76
Balance Outstanding Dec. 31, 1974		64,061.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		67,082.44
Collected in 1974		52,481.60
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		4,466.22
Balance December 31, 1974		10,134.62
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		14,342.95
Transfer From Taxes		17,027.57
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		31,370.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	555,217.45
Taxes Receivable	74,195.81
Tax Title Liens	31,370.52
Foreclosed Property	
Emergencies & Other Deferred Charges	1,500.00
State Aid Receivable	1,113.00
Other Receivables	5,000.00
Total	668,396.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	365,409.26
Reserves for Receivables	110,566.33
Surplus Dec. 31, 1974	192,421.19
Total	668,396.78

1006

Population 1970 5,155
Population 1974 5,625
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.63
State Equalized Tax Rate 3.28

CLINTON TOWNSHIP — HUNTERDON CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 637.47
Net Debt
Debt Service
Total Tax Levy 584.82
Municipal Expenditures 140.59

PER CENT:
Gross Debt 4.55
Net Debt
Tax Levy Collected 90.95
Tax Levy Cancelled, Abated or Adjusted 1.38

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	8,450.00
Financial Administration	2,750.00
Assessment of Taxes	14,106.37
Collection of Taxes	10,817.75
Planning, Housing & Development	55,742.12
Human Resources	
Elections	
General Administration (other)	83,375.33
JUDICIARY	
Municipal Courts	14,450.00
PUBLIC SAFETY	
Fire Protection	13,350.00
Police Protection	113,500.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	10,480.30
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	132,250.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,000.00
Public Buildings and Grounds	8,517.50
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,180.00
Welfare-Public Assistance	675.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,888.50
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,058.50
Land Reclamation & Conservation	17,095.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	22,678.48
Employee Fringe Benefits	7,603.63
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	530,068.48
CAPITAL IMPROVEMENTS *MEMO*	94,227.50
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	12,039.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,043,983.60
RESERVE FOR UNCOLLECTED TAXES	248,709.55
EXPENDITURES TOTAL	3,834,800.75

REVENUES-REALIZED		
1974 Property Taxes Collected		3,001,889.62
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		133,973.78
Business Personalty Replacement Taxes		72,450.20
Taxes from Public Utilities		114,784.96
Other Miscellaneous Tax Revenues		
State Aid Revenues		30,243.26
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		26,177.50
Sale of Acquired Property		
Other Miscellaneous Revenues		305,175.98
	Total	3,684,695.30
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	3,984,695.30
Reserve For Uncollected Taxes		248,709.55
CAPITAL OUTLAY	TOTAL	93,279.72
Public Enterprises		
Recreation—Culture		
Public Works		88,528.97
Buildings and Grounds		4,750.75
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,585,784	
Self-liquidating		
Other		
Total	3,585,784	
ISSUED AND OUTSTANDING		
School		3,096,640.00
Self-Liquidating		
Other		
Total		3,096,640.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		78,778,752.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	423	11.75	10,044,770.00
2	Residential	1413	64.62	55,223,899.00
3	Farm	321	10.84	9,265,199.00
4a	Commercial	77	9.56	8,167,040.00
4b	Industrial	7	2.65	2,260,500.00
4c	Apartments	5	.58	492,400.00
Total		2246		85,453,808.00

Land Area 30.06 Sq. Miles

Net Valuation Taxable-Municipal	89,345,625.00
Net Valuation Taxable-County	87,265,745.00
State Equalized Valuation	98,350,001.00
State Equalization Ratio	90.47

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.63	1,614,125.00
Regional & Consolidated School Tax	1.04	1,023,772.36
School Taxes in Municipal Budget		
County Taxes	.39	386,508.80
County Library Taxes	.02	19,577.44
Local Municipal Purpose Taxes	.17	171,642.07
Veteran & Senior Citizen Taxes	.03	27,600.00
Total Taxes for Rate Computation	3.28	3,243,225.67
Special District Taxes		
Bank Stock Taxes		1,102.34
Added and Omitted Taxes		72,910.69
Total Taxes Levied - ABSTRACT		3,289,638.70
Total Taxes Billed		3,300,476.08
1974 TAXES COLLECTED		3,001,889.62
1974 Taxes Cancelled, Abated or Adjusted		45,681.88
Transfer to Tax Title Liens or Foreclosed		14,868.99
Balance Outstanding Dec. 31, 1974		238,035.59

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	146,703.92
Collected in 1974	133,696.78
Cancelled, Abated or Adjusted 1974	24.44
Transfers to Tax Title Liens or Foreclosed	8,284.82
Balance December 31, 1974	4,697.88

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	574.13
Transfer From Taxes	24,158.29
Redeemed in 1974	277.00
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	24,455.42

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	1,845,403.97
Taxes Receivable	242,733.47
Tax Title Liens	24,455.42
Foreclosed Property	
Emergencies & Other Deferred Charges	53,753.81
State Aid Receivable	14,276.22
Other Receivables	346.66
Total	2,180,969.55

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,494,108.02
Reserves for Receivables	267,535.55
Surplus Dec. 31, 1974	419,325.98
Total	2,180,969.55

1971/3000

0207

Population 1970	8,620
Population 1974	8,680
S & P Rating	A
Moody Rating	A-1

General Tax Rate Per $100. 2.78

State Equalized Tax Rate 2.71

CLOSTER BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,018.39	Gross Debt	6.65
Net Debt	848.81	Net Debt	5.54
Debt Service	61.99	Tax Levy Collected	97.66
Total Tax Levy	465.09	Tax Levy Cancelled, Abated or Adjusted	.57
Municipal Expenditures	241.95		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,250.00
Municipal Clerk	
Financial Administration	9,000.00
Assessment of Taxes	9,600.00
Collection of Taxes	22,750.00
Planning, Housing & Development	7,250.00
Human Resources	
Elections	982.00
General Administration (other)	174,955.00
JUDICIARY	
Municipal Courts	13,800.84
PUBLIC SAFETY	
Fire Protection	52,300.00
Police Protection	372,769.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	9,128.16
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	138,650.00
Sewers and Sewage Processing	31,577.72
Garbage and Trash Disposal	176,725.00
Public Buildings and Grounds	55,524.50
Other Public Works	17,500.00
HEALTH and WELFARE	
Health Services Except Environmental	49,123.00
Welfare-Public Assistance	700.00
Hospitals, Clinics, First Aid	4,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,312.00
Land Reclamation & Conservation	
Other Recreational Services	31,596.00
EDUCATION (excluding schools)	
Libraries	55,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	81,872.00
Employee Fringe Benefits	26,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,352,865.22
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	134,830.00
Interest Payments	403,200.78
DEFERRED CHARGES	29,984.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,357,215.90
RESERVE FOR UNCOLLECTED TAXES	179,287.36
EXPENDITURES TOTAL	5,457,383.91

REVENUES-REALIZED		
1974 Property Taxes Collected		3,955,515.21
1974 Payments in Lieu of Taxes		1,004.73
Delinquent Tax & Lien Collections		77,364.05
Business Personalty Replacement Taxes		81,680.08
Taxes from Public Utilities		394,912.64
Other Miscellaneous Tax Revenues		
State Aid Revenues		534,654.11
Federal Aid Revenues		18,304.00
State and Local Fiscal Assistance Act Utilized		52,677.22
Sale of Acquired Property		
Other Miscellaneous Revenues		247,465.22
	Total	5,363,577.26
Prior Years Surplus Appropriated		320,000.00
REVENUES	TOTAL	5,683,577.26
Reserve For Uncollected Taxes		179,287.36
CAPITAL OUTLAY	TOTAL	164,635.27
Public Enterprises		
Recreation—Culture		
Public Works		158,659.96
Buildings and Grounds		5,975.31
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,271,987	
Self-liquidating		
Other	7,567,638	7,367,638
Total	8,839,625	7,367,638
ISSUED AND OUTSTANDING		
School		1,271,987.00
Self-Liquidating		
Other		6,406,900.00
Total		7,678,887.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		132,977,963.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	198	3.48	5,010,100.00
2	Residential	2375	82.52	118,635,100.00
3	Farm	7	.28	399,500.00
4a	Commercial	86	10.69	15,369,000.00
4b	Industrial	10	2.99	4,292,000.00
4c	Apartments	1	.04	58,000.00
Total		2677		143,763,700.00

Land Area 3.17 Sq. Miles

Net Valuation Taxable-Municipal	146,444,372.00
Net Valuation Taxable-County	140,790,149.00
State Equalized Valuation	149,820,163.00
State Equalization Ratio	97.71

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.99	
Local District School Taxes	.99	1,481,665.20
Regional & Consolidated School Tax	.89	1,326,523.57
School Taxes in Municipal Budget		
County Taxes	.37	549,027.13
County Library Taxes		
Local Municipal Purpose Taxes	.43	648,444.30
Veteran & Senior Citizen Taxes	.04	54,670.00
Total Taxes for Rate Computation	2.72	4,060,330.20
Special District Taxes		
Bank Stock Taxes		8,719.28
Added and Omitted Taxes		22,615.96
Total Taxes Levied - ABSTRACT		4,036,995.44
Total Taxes Billed		4,050,263.36
1974 TAXES COLLECTED		3,955,515.21
1974 Taxes Cancelled, Abated or Adjusted		22,920.77
Transfer to Tax Title Liens or Foreclosed		3,124.76
Balance Outstanding Dec. 31, 1974		68,702.62
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		92,172.26
Collected in 1974		74,282.31
Cancelled, Abated or Adjusted 1974		875.19
Transfers to Tax Title Liens or Foreclosed		1,563.35
Balance December 31, 1974		15,451.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		9,144.89
Transfer From Taxes		5,005.21
Redeemed in 1974		3,081.74
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		11,068.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		130,531.25
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		130,531.25

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	664,631.38
Taxes Receivable	84,154.03
Tax Title Liens	11,068.36
Foreclosed Property	130,531.25
Emergencies & Other Deferred Charges	46,272.00
State Aid Receivable	43,207.00
Other Receivables	3,513.77
Total	983,377.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	63,408.93
Reserves for Receivables	229,267.41
Surplus Dec. 31, 1974	690,701.45
Total	983,377.79

1971 3000

0412

Population 1970	17,450
Population 1974	17,455
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 4.32

State Equalized Tax Rate 3.50

COLLINGSWOOD BOROUGH — CAMDEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:	
Gross Debt	289.06
Net Debt	67.37
Debt Service	19.68
Total Tax Levy	267.44
Municipal Expenditures	113.51

PER CENT:	
Gross Debt	4.26
Net Debt	.99
Tax Levy Collected	93.85
Tax Levy Cancelled, Abated or Adjusted	.19

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,000.00
Assessment of Taxes	11,204.00
Collection of Taxes	35,539.00
Planning, Housing & Development	3,450.00
Human Resources	
Elections	2,625.00
General Administration (other)	116,622.76
JUDICIARY	
Municipal Courts	17,955.00
PUBLIC SAFETY	
Fire Protection	124,235.00
Police Protection	385,623.48
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	295,677.96
Sewers and Sewage Processing	
Garbage and Trash Disposal	24,525.04
Public Buildings and Grounds	14,050.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,343.52
Welfare-Public Assistance	3,880.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	250.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	31,454.00
Land Reclamation & Conservation	
Other Recreational Services	18,933.00
EDUCATION (excluding schools)	
Libraries	80,896.00
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	96,800.00
Employee Fringe Benefits	28,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,412.67
MUNICIPAL FUNCTIONS TOTAL	1,308,576.43
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	285,975.00
Interest Payments	57,491.64
DEFERRED CHARGES	12,527.47
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,823,817.97
RESERVE FOR UNCOLLECTED TAXES	316,712.53
EXPENDITURES TOTAL	5,805,101.04

REVENUES-REALIZED

1974 Property Taxes Collected		4,366,522.51
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		235,893.84
Business Personalty Replacement Taxes		92,060.03
Taxes from Public Utilities		227,989.75
Other Miscellaneous Tax Revenues		
State Aid Revenues		265,502.30
Federal Aid Revenues		2,412.67
State and Local Fiscal Assistance Act Utilized		87,806.84
Sale of Acquired Property		
Other Miscellaneous Revenues		154,066.06
	Total	5,432,254.00
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	5,732,254.00
Reserve For Uncollected Taxes		316,712.53
CAPITAL OUTLAY	TOTAL	249,754.49
Public Enterprises		109,652.95
Recreation—Culture		
Public Works		29,743.34
Buildings and Grounds		106,635.00
Library and Education		3,723.20
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,434,000	
Self-liquidating	1,435,500	
Other	1,176,000	1,176,000
Total	5,045,500	1,176,000
ISSUED AND OUTSTANDING		
School		1,496,000.00
Self-Liquidating		555,500.00
Other		1,040,000.00
Total		3,091,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		118,342,476.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	211	1.12	1,190,550.00
2	Residential	3839	69.09	73,210,650.00
3	Farm			
4a	Commercial	342	13.88	14,704,250.00
4b	Industrial			
4c	Apartments	40	15.91	16,860,050.00
Total		4432		105,965,500.00
Land Area		1.86 Sq. Miles		
Net Valuation Taxable-Municipal				109,007,481.00
Net Valuation Taxable-County				124,906,585.00
State Equalized Valuation				133,718,390.00
State Equalization Ratio				81.09

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.95	2,625,692.34
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.89	1,198,125.63
County Library Taxes		
Local Municipal Purpose Taxes	.58	782,335.49
Veteran & Senior Citizen Taxes	.08	103,100.00
Total Taxes for Rate Computation	3.50	4,709,253.46
Special District Taxes		
Bank Stock Taxes		12,664.51
Added and Omitted Taxes		49,389.86
Total Taxes Levied - ABSTRACT		4,668,207.83
Total Taxes Billed		4,652,744.40
1974 TAXES COLLECTED		4,366,522.51
1974 Taxes Cancelled, Abated or Adjusted		8,687.08
Transfer to Tax Title Liens or Foreclosed		2,885.76
Balance Outstanding Dec. 31, 1974		274,649.05

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	234,830.36
Collected in 1974	233,925.98
Cancelled, Abated or Adjusted 1974	50.00
Transfers to Tax Title Liens or Foreclosed	361.87
Balance December 31, 1974	492.51

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	8,196.07
Transfer From Taxes	3,294.79
Redeemed in 1974	3,953.71
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	7,537.15

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	3,250.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	3,250.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	589,417.41
Taxes Receivable	275,141.56
Tax Title Liens	9,523.00
Foreclosed Property	3,250.00
Emergencies & Other Deferred Charges	22,978.76
State Aid Receivable	
Other Receivables	4,333.15
Total	904,643.88

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	259,966.84
Reserves for Receivables	292,247.71
Surplus Dec. 31, 1974	352,429.33
Total	904,643.88

1309

Population 1970 5,865
Population 1974 6,260
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.90
State Equalized Tax Rate 2.35

COLTS NECK TOWNSHIP — MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	636.29
Net Debt	91.93
Debt Service	5.48
Total Tax Levy	502.64
Municipal Expenditures	123.12

PER CENT:

Gross Debt	3.53
Net Debt	.51
Tax Levy Collected	95.89
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,000.00
Assessment of Taxes	9,900.00
Collection of Taxes	2,300.00
Planning, Housing & Development	11,700.00
Human Resources	
Elections	3,400.00
General Administration (other)	115,052.20
JUDICIARY	
Municipal Courts	6,950.00
PUBLIC SAFETY	
Fire Protection	13,000.00
Police Protectior	7,300.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	5,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	209,538.86
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	12,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,700.00
Welfare-Public Assistance	800.00
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,498.50
Land Reclamation & Conservation	2,500.00
Other Recreational Services	41,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	85,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,210.44
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	557,550.00
CAPITAL IMPROVEMENTS *MEMO*	9,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	14,305.00
DEFERRED CHARGES	21,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,100,433.88
RESERVE FOR UNCOLLECTED TAXES	157,886.00
EXPENDITURES TOTAL	3,871,174.88

REVENUES-REALIZED		
1974 Property Taxes Collected		3,017,225.24
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		88,247.20
Business Personalty Replacement Taxes		42,128.61
Taxes from Public Utilities		408,262.12
Other Miscellaneous Tax Revenues		
State Aid Revenues		24,689.08
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		
Sale of Acquired Property		
Other Miscellaneous Revenues		140,920.22
	Total	3,721,472.47
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	3,971,472.47
Reserve For Uncollected Taxes		157,886.00
CAPITAL OUTLAY	TOTAL	43,808.75
Public Enterprises		
Recreation—Culture		25,929.58
Public Works		
Buildings and Grounds		17,879.17
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,407,697	
Self-liquidating		
Other	575,458	575,458
Total	3,983,155	575,458
ISSUED AND OUTSTANDING		
School		3,167,697.00
Self-Liquidating		
Other		421,000.00
Total		3,588,697.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		112,764,966.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	133	1.93	2,055,700.00
2	Residential	1660	77.25	82,371,912.00
3	Farm	435	13.51	14,397,860.00
4a	Commercial	52	6.72	7,170,300.00
4b	Industrial	1	.59	630,600.00
4c	Apartments			
Total		2281		106,626,372.00

Land Area 31.70 Sq. Miles

Net Valuation Taxable-Municipal	107,957,025.00
Net Valuation Taxable-County	123,344,390.00
State Equalized Valuation	132,805,834.00
State Equalization Ratio	81.10

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.16	1,543,183.00
Regional & Consolidated School Tax	.57	754,293.57
School Taxes in Municipal Budget		
County Taxes	.58	775,489.56
County Library Taxes	.02	27,467.75
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.02	24,610.00
Total Taxes for Rate Computation	2.35	3,125,043.88
Special District Taxes		
Bank Stock Taxes		976.44
Added and Omitted Taxes		45,146.12
Total Taxes Levied - ABSTRACT		3,146,556.44
Totol Taxes Billed		3,146,556.44
1974 TAXES COLLECTED		3,017,225.24
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		129,331.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		98,164.22
Collected in 1974		88,247.20
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		9,917.02
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		6,079.55
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		6,079.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		762,856.54
Taxes Receivable		139,248.22
Tax Title Liens		6,079.55
Foreclosed Property		
Emergencies & Other Deferred Charges		6,000.00
State Aid Receivable		34,344.00
Other Receivables		.30
Total		948,528.61
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		448,184.85
Reserves for Receivables		145,328.07
Surplus Dec. 31, 1974		355,015.69
Total		948,528.61

0602

Population 1970 3,680
Population 1974 3,800
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.32
State Equalized Tax Rate 3.22

COMMERCIAL TOWNSHIP – CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 198.76
Municipal Expenditures 99.06

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 84.67
Tax Levy Cancelled, Abated or Adjusted .90

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,400.00
Municipal Clerk	6,500.00
Financial Administration	8,255.00
Assessment of Taxes	10,800.00
Collection of Taxes	11,500.00
Planning, Housing & Development	2,000.00
Human Resources	
Elections	2,300.00
General Administration (other)	18,900.00
JUDICIARY	
Municipal Courts	6,000.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	5,000.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	3,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	70,711.12
Sewers and Sewage Processing	200.00
Garbage and Trash Disposal	33,500.00
Public Buildings and Grounds	10,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,700.00
Welfare-Public Assistance	2,100.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,200.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	17,666.00
MUNICIPAL FUNCTIONS TOTAL	232,232.12
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,992.43
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	730,273.45
RESERVE FOR UNCOLLECTED TAXES	142,200.00
EXPENDITURES TOTAL	1,106,698.00

REVENUES-REALIZED	
1974 Property Taxes Collected	640,049.05
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	85,610.56
Business Personalty Replacement Taxes	32,778.00
Taxes from Public Utilities	99,797.39
Other Miscellaneous Tax Revenues	
State Aid Revenues	38,207.85
Federal Aid Revenues	13,198.33
State and Local Fiscal Assistance Act Utilized	27,155.00
Sale of Acquired Property	
Other Miscellaneous Revenues	50,611.05
Total	987,407.23
Prior Years Surplus Appropriated	107,117.70
REVENUES TOTAL	1,094,524.93
Reserve For Uncollected Taxes	142,200.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	18,339,009.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2314	17.77	3,581,425.00
2	Residential	1725	68.66	13,840,800.00
3	Farm	167	4.61	928,300.00
4a	Commercial	94	4.12	831,000.00
4b	Industrial	25	4.62	931,900.00
4c	Apartments	1	.22	45,200.00
Total		4326		20,158,625.00

Land Area 34.00 Sq. Miles

Net Valuation Taxable-Municipal	21,101,836.00
Net Valuation Taxable-County	21,307,080.00
State Equalized Valuation	21,693,328.00
State Equalization Ratio	97.15

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.95	
Local District School Taxes		424,296.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.07	232,957.45
County Library Taxes		
Local Municipal Purpose Taxes	.06	14,038.15
Veteran & Senior Citizen Taxes	.13	28,790.00
Total Taxes for Rate Computation	3.21	700,081.60
Special District Taxes		73,020.00
Bank Stock Taxes		961.85
Added and Omitted Taxes		10,033.54
Total Taxes Levied - ABSTRACT		755,306.99
Total Taxes Billed		755,954.90
1974 TAXES COLLECTED		640,049.05
1974 Taxes Cancelled, Abated or Adjusted		6,839.38
Transfer to Tax Title Liens or Foreclosed		34,531.55
Balance Outstanding Dec. 31, 1974		74,534.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		75,346.02
Collected in 1974		67,271.40
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		7,626.49
Balance December 31, 1974		448.13
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		97,661.76
Transfer From Taxes		43,327.78
Redeemed in 1974		18,339.16
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		122,650.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		30,350.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		30,350.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		606,681.27
Taxes Receivable		74,983.05
Tax Title Liens		122,650.38
Foreclosed Property		30,350.00
Emergencies & Other Deferred Charges		500.00
State Aid Receivable		33,469.38
Other Receivables		757.75
Total		869,391.83
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		337,631.24
Reserves for Receivables		228,741.18
Surplus Dec. 31, 1974		303,019.41
Total		869,391.83

1971/3000

0106

Population 1970 260
Population 1974 260
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.28
State Equalized Tax Rate 2.42

CORBIN CITY — ATLANTIC COUNTY

Form of Government:
Special Charter (P.L 1922, c.56)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 243.93
Municipal Expenditures 229.38

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 83.12
Tax Levy Cancelled, Abated or Adjusted 1.29

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	52,717.82
Financial Administration	3,280.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	6,800.00	Delinquent Tax & Lien Collections	7,543.79
Collection of Taxes	1,600.00	Business Personalty Replacement Taxes	1,778.85
Planning, Housing & Development	300.00	Taxes from Public Utilities	10,004.03
Human Resources		Other Miscellaneous Tax Revenues	
Elections	200.00	State Aid Revenues	2,366.83
General Administration (other)	11,054.92	Federal Aid Revenues	3,294.83
JUDICIARY		State and Local Fiscal Assistance Act Utilized	4,431.38
Municipal Courts	2,253.33	Sale of Acquired Property	12,546.53
PUBLIC SAFETY		Other Miscellaneous Revenues	8,435.84
Fire Protection	450.00	Total	103,119.90
Police Protection	25.00	Prior Years Surplus Appropriated	27,759.00
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	130,878.90
Environmental Inspection & Control		Reserve For Uncollected Taxes	11,656.38
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	3,792.85	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	9,031.38	Public Works	
Public Buildings and Grounds	1,650.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	600.00	All Other	
Welfare-Public Assistance	75.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	50.00	School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,328,392.00
Pensions & F. I. C. A.	1,185.65	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs	3,200.00		
MUNICIPAL FUNCTIONS TOTAL	45,648.13		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	2,334.80		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	53,545.24		
RESERVE FOR UNCOLLECTED TAXES	11,656.38		
EXPENDITURES TOTAL	113,184.55		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	202	9.00	109,285.00
2	Residential	118	68.72	834,950.00
3	Farm	10	9.24	112,275.00
4a	Commercial	8	10.66	129,525.00
4b	Industrial	1	2.38	28,900.00
4c	Apartments			
Total		339		1,214,935.00

Land Area 8.30 Sq. Miles

Net Valuation Taxable-Municipal	1,233,472.00
Net Valuation Taxable-County	2,249,647.00
State Equalized Valuation	2,658,706.00
State Equalization Ratio	46.02

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.31	35,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.68	18,183.82
County Library Taxes	.01	361.42
Local Municipal Purpose Taxes	.33	8,757.65
Veteran & Senior Citizen Taxes	.10	2,770.00
Total Taxes for Rate Computation	2.43	65,072.89
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		1,119.15
Total Taxes Levied - ABSTRACT		63,422.04
Total Taxes Billed		63,422.04
1974 TAXES COLLECTED		52,717.82
1974 Taxes Cancelled, Abated or Adjusted		818.02
Transfer to Tax Title Liens or Foreclosed		1,358.01
Balance Outstanding Dec. 31, 1974		8,528.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		7,265.82
Collected in 1974		5,328.43
Cancelled, Abated or Adjusted 1974		401.08
Transfers to Tax Title Liens or Foreclosed		537.42
Balance December 31, 1974		998.89
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,876.81
Transfer From Taxes		1,971.17
Redeemed in 1974		2,215.36
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,632.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		41,656.53
Transfers From Taxes or Liens		
Sale for Cash (1974)		12,546.53
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		29,110.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		90,252.45
Taxes Receivable		9,527.08
Tax Title Liens		2,632.62
Foreclosed Property		29,110.00
Emergencies & Other Deferred Charges		2,000.00
State Aid Receivable		
Other Receivables		11,894.51
Total		145,416.66
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		17,554.66
Reserves for Receivables		53,164.21
Surplus Dec. 31, 1974		74,697.79
Total		145,416.66

1971/3000

1202

Population 1970 2,265
Population 1974 2,290
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.40
State Equalized Tax Rate 2.43

CRANBURY TOWNSHIP — MIDDLESEX CO.

Form of Government:
Township Committee
Number of members on Governing Body 3

PER CAPITA:
Gross Debt 828.82
Net Debt 506.55
Debt Service
Total Tax Levy 702.99
Municipal Expenditures 271.56

PER CENT:
Gross Debt 3.24
Net Debt 1.98
Tax Levy Collected 97.32
Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,568,372.30
Financial Administration	6,750.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	7,700.00	Delinquent Tax & Lien Collections	26,274.14
Collection of Taxes	5,500.00	Business Personalty Replacement Taxes	105,095.57
Planning, Housing & Development	22,250.00	Taxes from Public Utilities	93,817.74
Human Resources		Other Miscellaneous Tax Revenues	
Elections	600.00	State Aid Revenues	15,458.27
General Administration (other)	41,450.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	27,497.25
Municipal Courts	11,900.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	65,157.49
Fire Protection	29,800.00	Total	1,901,672.76
Police Protection	143,654.00	Prior Years Surplus Appropriated	118,000.00
Civil Defense & Disaster Control	200.00	REVENUES TOTAL	2,019,672.76
Environmental Inspection & Control	1,100.00	Reserve For Uncollected Taxes	70,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	49,984.96
PUBLIC WORKS			
Streets and Drainage	125,700.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	26,274.58
Garbage and Trash Disposal	37,500.00	Public Works	23,710.38
Public Buildings and Grounds	9,000.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	5,300.00	All Other	
Welfare-Public Assistance	4,875.00		
Hospitals, Clinics, First Aid	1,650.00		
Animal, Insect, & Rodent Control	1,205.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	24,348.09		
Land Reclamation & Conservation	1,500.00		
Other Recreational Services	2,000.00		
EDUCATION (excluding schools)			
Libraries	21,219.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	16,400.97		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	521,602.06		
CAPITAL IMPROVEMENTS *MEMO*	50,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	30,270.03		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,306,671.71		
RESERVE FOR UNCOLLECTED TAXES	70,000.00		
EXPENDITURES TOTAL	1,928,543.80		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	580,000	
Self-liquidating	158,000	
Other	1,160,000	1,160,000
Total	1,898,000	1,160,000

ISSUED AND OUTSTANDING	
School	580,000.00
Self-Liquidating	144,000.00
Other	
Total	724,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 58,514,950.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	64	5.10	3,385,000.00
2	Residential	509	32.76	21,726,400.00
3	Farm	180	10.40	6,892,550.00
4a	Commercial	42	6.00	3,978,200.00
4b	Industrial	11	45.61	30,250,785.00
4c	Apartments	1	.14	92,500.00
Total		807		66,325,435.00

Land Area 13.38 Sq. Miles

Net Valuation Taxable-Municipal	67,062,559.00
Net Valuation Taxable-County	73,480,119.00
State Equalized Valuation	66,102,642.00
State Equalization Ratio	101.47

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.42	
Local District School Taxes	1.42	936,698.33
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	369,973.38
County Library Taxes		
Local Municipal Purpose Taxes	.44	291,223.38
Veteran & Senior Citizen Taxes	.02	10,170.00
Total Taxes for Rate Computation	2.44	1,608,065.09
Special District Taxes		
Bank Stock Taxes		8,421.62
Added and Omitted Taxes		3,537.92
Total Taxes Levied - ABSTRACT		1,609,854.63
Total Taxes Billed		1,611,530.95
1974 TAXES COLLECTED		1,568,372.30
1974 Taxes Cancelled, Abated or Adjusted		665.60
Transfer to Tax Title Liens or Foreclosed		19.20
Balance Outstanding Dec. 31, 1974		42,473.85

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	26,274.14
Collected in 1974	26,274.14
Cancelled Abated or Adjusted 1974	
Transfer to Tax Title Liens or Foreclosed	
Balance December 31, 1974	

TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	111.08
Transfer From Taxes	19.20
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	130.28

PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	554,709.42
Taxes Receivable	42,473.85
Tax Title Liens	130.28
Foreclosed Property	
Emergencies & Other Deferred Charges	1,500.00
State Aid Receivable	26,790.21
Other Receivables	15,980.78
Total	641,584.54
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	319,614.28
Reserves for Receivables	58,584.91
Surplus Dec. 31, 1974	263,385.35
Total	641,584.54

2003

Population 1970	27,420
Population 1974	27,655
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100 5.62

State Equalized Tax Rate 3.08

CRANFORD TOWNSHIP — UNION CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	479.73
Net Debt	87.72
Debt Service	6.67
Total Tax Levy	424.50
Municipal Expenditures	179.53

PER CENT:	
Gross Debt	3.82
Net Debt	.70
Tax Levy Collected	97.92
Tax Levy Cancelled, Abated or Adjusted	.14

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	8,895.00
Municipal Clerk	
Financial Administration	26,613.00
Assessment of Taxes	21,813.00
Collection of Taxes	30,923.00
Planning, Housing & Development	24,851.00
Human Resources	
Elections	4,840.00
General Administration (other)	343,720.00
JUDICIARY	
Municipal Courts	43,127.00
PUBLIC SAFETY	
Fire Protection	616,357.13
Police Protection	989,311.00
Civil Defense & Disaster Control	2,375.00
Environmental Inspection & Control	24,698.00
Other Public Safety	1,600.00
PUBLIC WORKS	
Streets and Drainage	492,800.00
Sewers and Sewage Processing	345,273.03
Garbage and Trash Disposal	
Public Buildings and Grounds	81,964.00
Other Public Works	248,100.00
HEALTH and WELFARE	
Health Services Except Environmental	44,149.00
Welfare-Public Assistance	7,100.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	64,350.00
Land Reclamation & Conservation	225.00
Other Recreational Services	110,710.00
EDUCATION (excluding schools)	
Libraries	157,353.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	312,000.00
Employee Fringe Benefits	68,560.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,074,707.16
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	150,000.00
Interest Payments	34,470.22
DEFERRED CHARGES	70,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,467,634.37
RESERVE FOR UNCOLLECTED TAXES	635,272.54
EXPENDITURES TOTAL	14,432,584.29

REVENUES-REALIZED	
1974 Property Taxes Collected	11,505,506.68
1974 Payments in Lieu of Taxes	16,847.04
Delinquent Tax & Lien Collections	179,299.10
Business Personalty Replacement Taxes	299,229.47
Taxes from Public Utilities	817,147.46
Other Miscellaneous Tax Revenues	
State Aid Revenues	142,553.89
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	273,427.00
Sale of Acquired Property	
Other Miscellaneous Revenues	413,827.80
Total	13,647,838.44
Prior Years Surplus Appropriated	850,000.00
REVENUES TOTAL	14,497,838.44
Reserve For Uncollected Taxes	635,272.54
CAPITAL OUTLAY TOTAL	351,495.57
Public Enterprises	21,403.07
Recreation—Culture	40,216.66
Public Works	271,459.00
Buildings and Grounds	18,416.84
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,841,000	
Self-liquidating	1,435,000	1,435,000
Other	991,000	991,000
Total	13,267,000	2,426,000

ISSUED AND OUTSTANDING	
School	10,841,000.00
Self-Liquidating	1,435,000.00
Other	959,200.00
Total	13,235,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	347,644,842.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	195	.73	1,508,100.00
2	Residential	6912	74.45	154,161,400.00
3	Farm	2	.01	22,900.00
4a	Commercial	221	13.75	28,468,400.00
4b	Industrial	57	8.66	17,937,600.00
4c	Apartments	13	2.39	4,956,800.00
Total		7400		207,055,200.00

Land Area 4.90 Sq. Miles

Net Valuation Taxable-Municipal	210,234,721.00
Net Valuation Taxable-County	358,832,092.00
State Equalized Valuation	380,619,057.00
State Equalization Ratio	54.93

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.00	
Local District School Taxes		7,646,652.38
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	1,820,981.99
County Library Taxes		
Local Municipal Purpose Taxes	.56	2,160,777.50
Veteran & Senior Citizen Taxes	.05	175,330.00
Total Taxes for Rate Computation	3.09	11,803,741.87
Special District Taxes		
Bank Stock Taxes		14,814.51
Added and Omitted Taxes		96,404.26
Total Taxes Levied - ABSTRACT		11,739,630.64
Total Taxes Billed		11,750,325.53
1974 TAXES COLLECTED		11,505,506.68
1974 Taxes Cancelled, Abated or Adjusted		16,858.09
Transfer to Tax Title Liens or Foreclosed		9,877.66
Balance Outstanding Dec. 31, 1974		218,083.10
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		253,699.87
Collected in 1974		177,696.45
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		76,003.42
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		17,817.65
Transfer From Taxes		9,877.66
Redeemed in 1974		1,602.65
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		26,092.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,478,700.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		2,478,700.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,444,872.16
Taxes Receivable	294,086.52
Tax Title Liens	26,092.66
Foreclosed Property	2,478,700.00
Emergencies & Other Deferred Charges	297,032.97
State Aid Receivable	299,181.00
Other Receivables	307,542.00
Total	5,147,507.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	649,872.60
Reserves for Receivables	3,106,421.18
Surplus Dec. 31, 1974	1,391,213.53
Total	5,147,507.31

0208

Population 1970	8,305
Population 1974	8,315
S & P Rating	BBB
Moody Rating	A

General Tax Rate Per $100. 2.77

State Equalized Tax Rate 2.92

CRESSKILL BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	318.43	Gross Debt	2.18
Net Debt	51.25	Net Debt	.35
Debt Service	6.47	Tax Levy Collected	95.69
Total Tax Levy	463.86	Tax Levy Cancelled, Abated or Adjusted	2.28
Municipal Expenditures	204.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,700.00
Assessment of Taxes	9,642.00
Collection of Taxes	36,345.00
Planning, Housing & Development	4,680.00
Human Resources	
Elections	1,712.00
General Administration (other)	114,439.00
JUDICIARY	
Municipal Courts	7,730.00
PUBLIC SAFETY	
Fire Protection	56,195.00
Police Protection	350,489.00
Civil Defense & Disaster Control	525.00
Environmental Inspection & Control	6,120.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	326,835.00
Sewers and Sewage Processing	80,735.00
Garbage and Trash Disposal	182,600.00
Public Buildings and Grounds	36,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	26,924.00
Welfare-Public Assistance	2,770.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	36,950.00
Land Reclamation & Conservation	
Other Recreational Services	23,515.00
EDUCATION (excluding schools)	
Libraries	40,700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	66,150.00
Employee Fringe Benefits	23,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,444,256.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	13,775.00
DEFERRED CHARGES	29,369.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,843,654.64
RESERVE FOR UNCOLLECTED TAXES	168,980.54
EXPENDITURES TOTAL	4,540,036.17

REVENUES-REALIZED		
1974 Property Taxes Collected		3,701,351.06
1974 Payments in Lieu of Taxes		12,865.87
Delinquent Tax & Lien Collections		44,655.13
Business Personalty Replacement Taxes		56,466.35
Taxes from Public Utilities		241,231.55
Other Miscellaneous Tax Revenues		
State Aid Revenues		32,659.33
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		62,187.34
Sale of Acquired Property		
Other Miscellaneous Revenues		190,828.65
	Total	4,342,245.28
Prior Years Surplus Appropriated		175,000.00
REVENUES	TOTAL	4,517,245.28
Reserve For Uncollected Taxes		168,980.54
CAPITAL OUTLAY	TOTAL	71,974.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		71,974.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,056,000	
Self-liquidating	140,000	
Other	451,780	426,142
Total	2,647,780	426,142

ISSUED AND OUTSTANDING	
School	2,006,000.00
Self-Liquidating	140,000.00
Other	371,000.00
Total	2,517,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	121,382,046.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	166	4.95	6,968,800.00
2	Residential	2233	80.69	113,632,500.00
3	Farm			
4a	Commercial	61	11.76	16,563,200.00
4b	Industrial	5	2.36	3,318,400.00
4c	Apartments	5	.24	339,400.00
Total		2470		140,822,300.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	141,307,603.00
Net Valuation Taxable-County	124,417,850.00
State Equalized Valuation	133,954,518.00
State Equalization Ratio	105.51

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.76	
Local District School Taxes		2,359,982.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	483,672.64
County Library Taxes		
Local Municipal Purpose Taxes	.75	1,001,828.71
Veteran & Senior Citizen Taxes	.04	57,430.00
Total Taxes for Rate Computation	2.91	3,902,913.35
Special District Taxes		
Bank Stock Taxes		3,656.15
Added and Omitted Taxes		7,827.59
Total Taxes Levied - ABSTRACT		3,856,967.09
Total Taxes Billed		3,868,245.78
1974 TAXES COLLECTED		3,701,351.06
1974 Taxes Cancelled, Abated or Adjusted		88,084.68
Transfer to Tax Title Liens or Foreclosed		2,783.71
Balance Outstanding Dec. 31, 1974		76,026.33
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		49,853.19
Collected in 1974		44,655.13
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		1,552.10
Balance December 31, 1974		3,645.96
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,616.40
Transfer From Taxes		4,534.07
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		8,150.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		88,625.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		88,625.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,466,555.72
Taxes Receivable		79,672.29
Tax Title Liens		8,150.47
Foreclosed Property		88,625.00
Emergencies & Other Deferred Charges		30,100.00
State Aid Receivable		2,535.36
Other Receivables		8,704.51
Total		1,684,343.35
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,162,226.31
Reserves for Receivables		185,152.27
Surplus Dec. 31, 1974		336,964.77
Total		1,684,343.35

1971/3000

1310

Population 1970 2,410
Population 1974 2,445
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.99
State Equalized Tax Rate 2.44

DEAL BOROUGH — MONMOUTH CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	227.71	Gross Debt	1.05
Net Debt	153.27	Net Debt	.70
Debt Service	33.66	Tax Levy Collected	95.24
Total Tax Levy	608.76	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	446.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,000.00
Assessment of Taxes	4,572.74
Collection of Taxes	12,612.42
Planning, Housing & Development	1,420.00
Human Resources	
Elections	540.02
General Administration (other)	80,278.08
JUDICIARY	
Municipal Courts	5,551.93
PUBLIC SAFETY	
Fire Protection	61,846.13
Police Protection	235,225.32
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	1,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	105,509.42
Sewers and Sewage Processing	58,962.02
Garbage and Trash Disposal	37,363.63
Public Buildings and Grounds	7,879.15
Other Public Works	16,800.75
HEALTH and WELFARE	
Health Services Except Environmental	2,142.53
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	720.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	151,995.15
Parks, Playgrounds, Shade Trees	2,751.57
Land Reclamation & Conservation	
Other Recreational Services	4,769.85
EDUCATION (excluding schools)	
Libraries	600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	68,379.06
Employee Fringe Benefits	14,878.28
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	881,398.05
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	65,000.00
Interest Payments	17,310.59
DEFERRED CHARGES	50,577.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,029,177.89
RESERVE FOR UNCOLLECTED TAXES	77,172.88
EXPENDITURES TOTAL	2,120,637.08

REVENUES-REALIZED		
1974 Property Taxes Collected		1,417,364.68
1974 Payments in Lieu of Taxes		2,830.57
Delinquent Tax & Lien Collections		59,594.87
Business Personalty Replacement Taxes		6,545.75
Taxes from Public Utilities		117,915.74
Other Miscellaneous Tax Revenues		
State Aid Revenues		10,407.60
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		16,310.75
Sale of Acquired Property		
Other Miscellaneous Revenues		434,020.11
	Total	2,064,990.07
Prior Years Surplus Appropriated		163,000.00
REVENUES	TOTAL	2,227,990.07
Reserve For Uncollected Taxes		77,172.88
CAPITAL OUTLAY	TOTAL	15,120.28
Public Enterprises		
Recreation—Culture		
Public Works		15,120.28
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	182,000	
Self-liquidating		
Other	374,743	374,743
Total	556,743	374,743

ISSUED AND OUTSTANDING	
School	182,000.00
Self-Liquidating	
Other	310,000.00
Total	492,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	53,190,369.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	88	4.10	2,024,900.00
2	Residential	790	90.84	44,901,763.00
3	Farm			
4a	Commercial	21	3.54	1,748,500.00
4b	Industrial			
4c	Apartments	39	1.53	755,938.00
Total		938		49,431,101.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	49,890,540.00
Net Valuation Taxable-County	55,112,014.00
State Equalized Valuation	61,007,088.00
State Equalization Ratio	81.64

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.10	
Local District School Taxes		670,904.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	346,019.16
County Library Taxes	.02	12,254.73
Local Municipal Purpose Taxes	.74	449,362.63
Veteran & Senior Citizen Taxes	.02	9,980.00
Total Taxes for Rate Computation	2.45	1,488,520.52
Special District Taxes		
Bank Stock Taxes		2,416.19
Added and Omitted Taxes		7,453.54
Total Taxes Levied - ABSTRACT		1,488,410.25
Total Taxes Billed		1,488,259.82
1974 TAXES COLLECTED		1,417,364.68
1974 Taxes Cancelled, Abated or Adjusted		1,353.59
Transfer to Tax Title Liens or Foreclosed		471.31
Balance Outstanding Dec. 31, 1974		69,070.24

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	59,309.10
Collected in 1974	59,309.10
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	1,302.95
Transfer From Taxes	471.31
Redeemed in 1974	285.77
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	1,488.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	8,750.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	8,750.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	654,688.10
Taxes Receivable	69,070.24
Tax Title Liens	1,488.49
Foreclosed Property	8,750.00
Emergencies & Other Deferred Charges	15,347.57
State Aid Receivable	
Other Receivables	2,742.27
Total	752,086.67
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	216,778.60
Reserves for Receivables	82,051.00
Surplus Dec. 31, 1974	453,257.07
Total	752,086.67

0603

Population 1970 2,480
Population 1974 2,675
S & P Rating
Moody Rating

General Tax Rate Per $100 5.27
State Equalized Tax Rate 3.39

DEERFIELD TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	96.82
Net Debt	23.55
Debt Service	33.27
Total Tax Levy	241.95
Municipal Expenditures	133.34

PER CENT:

Gross Debt	1.61
Net Debt	.39
Tax Levy Collected	85.18
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,700.00
Assessment of Taxes	4,200.00
Collection of Taxes	12,700.00
Planning, Housing & Development	1,900.00
Human Resources	
Elections	
General Administration (other)	28,500.00
JUDICIARY	
Municipal Courts	12,750.00
PUBLIC SAFETY	
Fire Protection	4,381.76
Police Protection	9,000.00
Civil Defense & Disaster Control	900.00
Environmental Inspection & Control	2,750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	22,008.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,400.00
Public Buildings and Grounds	8,759.24
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,000.00
Welfare-Public Assistance	925.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,270.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,411.00
MUNICIPAL FUNCTIONS TOTAL	141,555.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	79,000.00
Interest Payments	9,984.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	581,498.48
RESERVE FOR UNCOLLECTED TAXES	126,157.00
EXPENDITURES TOTAL	938,194.48

REVENUES-REALIZED	
1974 Property Taxes Collected	551,272.80
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	87,572.47
Business Personalty Replacement Taxes	21,214.27
Taxes from Public Utilities	67,835.73
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,223.81
Federal Aid Revenues	8,207.84
State and Local Fiscal Assistance Act Utilized	15,814.00
Sale of Acquired Property	530.00
Other Miscellaneous Revenues	41,555.06
Total	810,225.98
Prior Years Surplus Appropriated	106,000.00
REVENUES TOTAL	916,225.98
Reserve For Uncollected Taxes	126,157.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	196,000	
Self-liquidating		
Other	63,000	63,000
Total	259,000	63,000

ISSUED AND OUTSTANDING	
School	196,000.00
Self-Liquidating	
Other	63,000.00
Total	259,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,074,206.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	447	5.06	597,400.00
2	Residential	624	65.02	7,673,900.00
3	Farm	168	16.98	2,004,000.00
4a	Commercial	53	12.94	1,527,300.00
4b	Industrial			
4c	Apartments			
Total		1292		11,802,600.00

Land Area 16.70 Sq. Miles

Net Valuation Taxable-Municipal	12,315,286.00
Net Valuation Taxable-County	17,062,450.00
State Equalized Valuation	18,825,487.00
State Equalization Ratio	64.45

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.05	391,187.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.00	190,310.98
County Library Taxes		
Local Municipal Purpose Taxes	.28	54,171.91
Veteran & Senior Citizen Taxes	.07	12,790.00
Total Taxes for Rate Computation	3.40	648,460.39
Special District Taxes		
Bank Stock Taxes		828.09
Added and Omitted Taxes		10,704.42
Total Taxes Levied - ABSTRACT		647,202.90
Total Taxes Billed		647,202.90
1974 TAXES COLLECTED		551,272.80
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		95,930.10

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	86,989.91
Collected in 1974	77,235.18
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	9,754.73
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	61,842.09
Transfer From Taxes	
Redeemed in 1974	10,337.29
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	51,504.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	2,775.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	530.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	2,245.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	465,852.67
Taxes Receivable	105,684.83
Tax Title Liens	51,504.80
Foreclosed Property	2,245.00
Emergencies & Other Deferred Charges	1,759.51
State Aid Receivable	
Other Receivables	10,132.74
Total	637,179.55
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	174,625.54
Reserves for Receivables	169,567.37
Surplus Dec. 31, 1974	292,986.64
Total	637,179.55

0309

Population 1970 4,165
Population 1974 4,220
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.94
State Equalized Tax Rate 2.90

DELANCO TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	145.66	Gross Debt	1.87
Net Debt	112.49	Net Debt	1.44
Debt Service	2.13	Tax Levy Collected	93.76
Total Tax Levy	264.57	Tax Levy Cancelled, Abated or Adjusted	.79
Municipal Expenditures	124.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,700.00
Assessment of Taxes	4,100.00
Collection of Taxes	5,300.00
Planning, Housing & Development	3,550.00
Human Resources	
Elections	
General Administration (other)	46,300.00
JUDICIARY	
Municipal Courts	5,000.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	117,235.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	100,660.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	35,800.00
Public Buildings and Grounds	17,470.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,240.00
Welfare-Public Assistance	3,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,120.00
Land Reclamation & Conservation	
Other Recreational Services	16,010.00
EDUCATION (excluding schools)	
Libraries	14,510.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,450.97
Employee Fringe Benefits	5,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,500.00
MUNICIPAL FUNCTIONS TOTAL	416,945.97
CAPITAL IMPROVEMENTS *MEMO*	4,000.00
DEBT SERVICE	
Principal Payments	2,500.00
Interest Payments	6,500.00
DEFERRED CHARGES	16,077.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	953,211.15
RESERVE FOR UNCOLLECTED TAXES	83,420.00
EXPENDITURES TOTAL	1,478,654.15

REVENUES-REALIZED		
1974 Property Taxes Collected		1,047,065.33
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		52,235.98
Business Personalty Replacement Taxes		146,104.13
Taxes from Public Utilities		87,716.39
Other Miscellaneous Tax Revenues		
State Aid Revenues		18,453.63
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		23,435.00
Sale of Acquired Property		
Other Miscellaneous Revenues		48,725.45
	Total	1,423,735.91
Prior Years Surplus Appropriated		60,000.00
REVENUES	TOTAL	1,483,735.91
Reserve For Uncollected Taxes		83,420.00
CAPITAL OUTLAY	TOTAL	32,846.82
Public Enterprises		
Recreation—Culture		
Public Works		32,846.82
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	140,000	
Self-liquidating		
Other	474,700	474,700
Total	614,700	474,700

ISSUED AND OUTSTANDING	
School	140,000.00
Self-Liquidating	
Other	143,700.00
Total	283,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	32,909,979.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	58	1.86	698,250.00
2	Residential	1133	67.11	25,206,850.00
3	Farm	20	2.44	917,151.00
4a	Commercial	37	7.23	2,714,600.00
4b	Industrial	8	20.59	7,731,500.00
4c	Apartments	8	.77	289,600.00
Total		1264		37,557,951.00

Land Area	2.16 Sq. Miles
Net Valuation Taxable-Municipal	37,840,227.00
Net Valuation Taxable-County	37,806,304.00
State Equalized Valuation	38,319,029.00
State Equalization Ratio	98.76

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.77	679,854.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	237,134.10
County Library Taxes	.03	10,223.05
Local Municipal Purpose Taxes	.40	153,769.48
Veteran & Senior Citizen Taxes	.07	28,600.00
Total Taxes for Rate Computation	2.89	1,109,580.63
Special District Taxes		26,000.00
Bank Stock Taxes		.52
Added and Omitted Taxes		9,501.36
Total Taxes Levied - ABSTRACT		1,116,482.51
Total Taxes Billed		1,116,773.07
1974 TAXES COLLECTED		1,047,065.33
1974 Taxes Cancelled, Abated or Adjusted		8,804.62
Transfer to Tax Title Liens or Foreclosed		4,938.83
Balance Outstanding Dec. 31, 1974		55,964.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		53,161.40
Collected in 1974		46,743.62
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		2,623.43
Balance December 31, 1974		3,794.35
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		7,204.42
Transfer From Taxes		7,898.46
Redeemed in 1974		5,492.36
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		9,610.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	445,840.53
Taxes Receivable	59,758.64
Tax Title Liens	9,610.52
Foreclosed Property	
Emergencies & Other Deferred Charges	19,009.28
State Aid Receivable	12,630.47
Other Receivables	10,958.90
Total	557,808.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	363,244.76
Reserves for Receivables	80,328.06
Surplus Dec. 31, 1974	114,235.52
Total	557,808.34

1007

Population 1970 3,260
Population 1974 3,405
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.30
State Equalized Tax Rate 2.70

DELAWARE TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 387.81
Net Debt 30.54
Debt Service
Total Tax Levy 490.16
Municipal Expenditures* 176.42

PER CENT:
Gross Debt 2.51
Net Debt .20
Tax Levy Collected 90.10
Tax Levy Cancelled, Abated or Adjusted .46

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,600.00
Assessment of Taxes	9,500.00
Collection of Taxes	7,450.00
Planning, Housing & Development	12,100.00
Human Resources	
Elections	
General Administration (other)	51,662.72
JUDICIARY	
Municipal Courts	4,800.00
PUBLIC SAFETY	
Fire Protection	6,300.00
Police Protection	22,600.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	4,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	187,251.12
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	64,317.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,677.50
Welfare-Public Assistance	1,315.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,000.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,077.00
Employee Fringe Benefits	3,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	400,250.34
CAPITAL IMPROVEMENTS *MEMO*	12,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	14,262.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,467,281.15
RESERVE FOR UNCOLLECTED TAXES	186,209.03
EXPENDITURES TOTAL	2,068,002.69

REVENUES-REALIZED		
1974 Property Taxes Collected		1,511,622.49
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		100,088.90
Business Personalty Replacement Taxes		37,151.39
Taxes from Public Utilities		63,671.23
Other Miscellaneous Tax Revenues		
State Aid Revenues		20,222.75
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		31,217.00
Sale of Acquired Property		
Other Miscellaneous Revenues		100,624.75
	Total	1,864,598.51
Prior Years Surplus Appropriated		190,744.54
REVENUES	TOTAL	2,055,343.05
Reserve For Uncollected Taxes		186,209.03
CAPITAL OUTLAY	TOTAL	141,427.37
Public Enterprises		
Recreation—Culture		
Public Works		45,000.00
Buildings and Grounds		96,427.37
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,216,503	
Self-liquidating		
Other	104,000	104,000
Total	1,320,503	104,000

ISSUED AND OUTSTANDING	
School	1,216,503.00
Self-Liquidating	
Other	
Total	1,216,503.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	52,593,325.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	210	5.39	2,686,550.00
2	Residential	723	54.19	27,014,450.00
3	Farm	552	29.50	14,706,917.00
4a	Commercial	48	4.97	2,477,400.00
4b	Industrial	7	5.58	2,781,058.00
4c	Apartments	4	.37	184,000.00
Total		1544		49,850,415.00

Land Area 36.90 Sq. Miles

Net Valuation Taxable-Municipal	50,813,658.00
Net Valuation Taxable-County	54,151,296.00
State Equalized Valuation	61,853,390.00
State Equalization Ratio	81.87

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.05	
Local District School Taxes		654,350.25
Regional & Consolidated School Tax	.91	564,831.56
School Taxes in Municipal Budget		
County Taxes	.38	236,140.91
County Library Taxes	.02	11,958.43
Local Municipal Purpose Taxes	.30	185,961.18
Veteran & Senior Citizen Taxes	.03	19,350.00
Total Taxes for Rate Computation	2.69	1,672,592.33
Special District Taxes		
Bank Stock Taxes		247.85
Added and Omitted Taxes		15,516.63
Total Taxes Levied - ABSTRACT		1,669,006.81
Total Taxes Billed		1,677,757.23
1974 TAXES COLLECTED		1,511,622.49
1974 Taxes Cancelled, Abated or Adjusted		7,739.22
Transfer to Tax Title Liens or Foreclosed		1,752.30
Balance Outstanding Dec. 31, 1974		156,643.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		150,679.58
Collected in 1974		100,088.90
Cancelled, Abated or Adjusted 1974		160.85
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		50,429.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		5,808.26
Transfer From Taxes		1,752.30
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		7,560.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	801,770.05
Taxes Receivable	207,073.05
Tax Title Liens	7,560.56
Foreclosed Property	
Emergencies & Other Deferred Charges	36,596.13
State Aid Receivable	
Other Receivables	45,018.85
Total	1,098,018.64
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	110,148.51
Reserves for Receivables	259,652.46
Surplus Dec. 31, 1974	728,217.67
Total	1,098,018.64

0310

Population 1970 10,085
Population 1974 11,420
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.10
State Equalized Tax Rate 2.67

DELRAN TOWNSHIP — BURLINGTON CO.

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	817.06	Gross Debt	8.25
Net Debt	420.76	Net Debt	4.25
Debt Service	6.56	Tax Levy Collected	96.69
Total Tax Levy	345.81	Tax Levy Cancelled, Abated or Adjusted	.48
Municipal Expenditures	139.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	15,550.00
Municipal Clerk	26,220.00
Financial Administration	20,889.65
Assessment of Taxes	11,650.00
Collection of Taxes	18,650.00
Planning, Housing & Development	10,560.00
Human Resources	8,026.60
Elections	
General Administration (other)	117,799.95
JUDICIARY	
Municipal Courts	16,490.50
PUBLIC SAFETY	
Fire Protection	
Police Protection	412,984.00
Civil Defense & Disaster Control	125.00
Environmental Inspection & Control	18,245.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	295,739.86
Sewers and Sewage Processing	
Garbage and Trash Disposal	112,500.00
Public Buildings and Grounds	37,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,050.00
Welfare-Public Assistance	1,115.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,100.00
Other Recreational Services	37,005.35
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	46,000.00
Employee Fringe Benefits	26,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,620.80
MUNICIPAL FUNCTIONS TOTAL	1,242,421.71
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	46,000.00
Interest Payments	28,920.00
DEFERRED CHARGES	57,691.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,589,887.22
RESERVE FOR UNCOLLECTED TAXES	222,199.20
EXPENDITURES TOTAL	5,187,119.78

REVENUES-REALIZED	
1974 Property Taxes Collected	3,825,084.70
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	228,939.11
Business Personalty Replacement Taxes	160,176.69
Taxes from Public Utilities	249,883.21
Other Miscellaneous Tax Revenues	
State Aid Revenues	51,381.80
Federal Aid Revenues	8,026.60
State and Local Fiscal Assistance Act Utilized	84,494.65
Sale of Acquired Property	
Other Miscellaneous Revenues	275,974.28
Total	4,883,961.04
Prior Years Surplus Appropriated	560,600.00
REVENUES TOTAL	5,444,561.04
Reserve For Uncollected Taxes	222,199.20
CAPITAL OUTLAY TOTAL	1,052,410.57
Public Enterprises	
Recreation—Culture	
Public Works	25,849.92
Buildings and Grounds	1,026,560.65
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,016,000	3,490,217
Self-liquidating		
Other	1,314,825	1,314,825
Total	9,330,825	4,805,042

ISSUED AND OUTSTANDING	
School	8,016,000.00
Self-Liquidating	
Other	1,307,900.00
Total	9,323,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	113,144,573.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	227	3.92	4,667,600.00
2	Residential	2910	62.97	75,052,200.00
3	Farm	57	.87	1,032,600.00
4a	Commercial	153	20.31	24,202,900.00
4b	Industrial	4	.24	280,200.00
4c	Apartments	13	11.70	13,944,600.00
Total		3364		119,180,100.00

Land Area	6.91 Sq. Miles
Net Valuation Taxable-Municipal	120,647,958.00
Net Valuation Taxable-County	129,323,214.00
State Equalized Valuation	139,824,138.00
State Equalization Ratio	86.14

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.91	2,679,216.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	758,506.52
County Library Taxes	.02	32,984.60
Local Municipal Purpose Taxes	.15	206,826.71
Veteran & Senior Citizen Taxes	.04	56,570.00
Total Taxes for Rate Computation	2.66	3,734,103.83
Special District Taxes		119,180.10
Bank Stock Taxes		2,099.59
Added and Omitted Taxes		150,377.90
Total Taxes Levied - ABSTRACT		3,949,191.42
Total Taxes Billed		3,956,079.42
1974 TAXES COLLECTED		3,825,084.70
1974 Taxes Cancelled, Abated or Adjusted		19,182.21
Transfer to Tax Title Liens or Foreclosed		950.88
Balance Outstanding Dec. 31, 1974		110,861.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		238,887.59
Collected in 1974		228,781.29
Cancelled, Abated or Adjusted 1974		603.38
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		9,502.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		5,909.11
Transfer From Taxes		950.88
Redeemed in 1974		157.82
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		5,455.19
Balance December 31, 1974		1,246.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		19,379.81
Transfers From Taxes or Liens		5,455.19
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		24,835.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,296,192.91
Taxes Receivable	120,364.55
Tax Title Liens	1,246.98
Foreclosed Property	24,835.00
Emergencies & Other Deferred Charges	7,000.00
State Aid Receivable	10,200.00
Other Receivables	5,978.58
Total	2,465,818.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,685,994.12
Reserves for Receivables	152,425.11
Surplus Dec. 31, 1974	627,398.79
Total	2,465,818.02

1971/3000

0209

Population 1970	5,140
Population 1974	5,185
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 5.99

State Equalized Tax Rate 3.20

DEMAREST BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,201.89	Gross Debt	7.78
Net Debt	943.85	Net Debt	6.11
Debt Service	60.81	Tax Levy Collected	98.77
Total Tax Levy	548.60	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	213.90		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	875.00
Municipal Clerk	
Financial Administration	15,360.00
Assessment of Taxes	5,234.00
Collection of Taxes	7,234.48
Planning, Housing & Development	6,625.00
Human Resources	100.00
Elections	550.00
General Administration (other)	126,933.10
JUDICIARY	
Municipal Courts	7,600.00
PUBLIC SAFETY	
Fire Protection	43,786.00
Police Protection	231,132.01
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	6,610.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	100,770.00
Sewers and Sewage Processing	23,919.34
Garbage and Trash Disposal	
Public Buildings and Grounds	15,821.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	20,670.00
Welfare-Public Assistance	300.00
Hospitals, Clinics, First Aid	3,600.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	49,600.00
Land Reclamation & Conservation	5,850.00
Other Recreational Services	8,730.00
EDUCATION (excluding schools)	
Libraries	7,757.97
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	41,500.00
Employee Fringe Benefits	13,463.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	744,120.90
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	125,000.00
Interest Payments	190,320.50
DEFERRED CHARGES	82.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,208,214.34
RESERVE FOR UNCOLLECTED TAXES	49,546.00
EXPENDITURES TOTAL	3,317,284.24

REVENUES-REALIZED

1974 Property Taxes Collected	2,806,948.85
1974 Payments in Lieu of Taxes	3,389.71
Delinquent Tax & Lien Collections	17,402.54
Business Personalty Replacement Taxes	11,523.60
Taxes from Public Utilities	134,085.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,254.20
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	37,994.80
Sale of Acquired Property	8,400.00
Other Miscellaneous Revenues	128,706.30
Total	3,168,705.04
Prior Years Surplus Appropriated	170,000.00
REVENUES TOTAL	3,338,705.04
Reserve For Uncollected Taxes	49,546.00
CAPITAL OUTLAY TOTAL	985,259.95
Public Enterprises	
Recreation—Culture	533,251.05
Public Works	452,008.90
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,166,957	
Self-liquidating		
Other	5,064,866	4,893,866
Total	6,231,823	4,893,866

ISSUED AND OUTSTANDING	
School	1,166,957.00
Self-Liquidating	
Other	4,296,000.00
Total	5,462,957.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	80,150,029.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	124	2.70	1,288,600.00
2	Residential	1432	93.71	44,746,200.00
3	Farm			
4a	Commercial	11	3.59	1,713,400.00
4b	Industrial			
4c	Apartments			
Total		1567		47,748,200.00

Land Area 2.10 Sq. Miles

Net Valuation Taxable-Municipal	47,901,291.00
Net Valuation Taxable-County	80,161,524.00
State Equalized Valuation	89,402,063.00
State Equalization Ratio	53.50

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.27	1,138,555.00
Regional & Consolidated School Tax	.85	756,577.33
School Taxes in Municipal Budget		
County Taxes	.35	313,082.01
County Library Taxes		
Local Municipal Purpose Taxes	.70	628,442.61
Veteran & Senior Citizen Taxes	.03	30,560.00
Total Taxes for Rate Computation	3.20	2,867,216.95
Special District Taxes		
Bank Stock Taxes		1,814.77
Added and Omitted Taxes		6,007.01
Total Taxes Levied - ABSTRACT		2,844,478.73
Totol Taxes Billed		2,842,019.11
1974 TAXES COLLECTED		2,806,948.85
1974 Taxes Cancelled, Abated or Adjusted		9,246.17
Transfer to Tax Title Liens or Foreclosed		305.49
Balance Outstanding Dec. 31, 1974		25,518.60

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	18,093.55
Collected in 1974	17,402.54
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	273.36
Balance December 31, 1974	417.65

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	
Transfer From Taxes	632.98
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	632.98

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	69,564.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	8,400.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	61,164.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	341,487.30
Taxes Receivable	25,936.25
Tax Title Liens	632.98
Foreclosed Property	61,164.00
Emergencies & Other Deferred Charges	41,528.87
State Aid Receivable	9,248.00
Other Receivables	5,445.62
Total	485,443.02

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	145,282.35
Reserves for Receivables	93,178.85
Surplus Dec. 31, 1974	246,981.82
Total	485,443.02

0504

Population 1970 2,645
Population 1974 2,760
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.20
State Equalized Tax Rate 2.23

DENNIS TOWNSHIP — CAPE MAY CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	58.33	Gross Debt	.70
Net Debt		Net Debt	
Debt Service	.01	Tax Levy Collected	84.77
Total Tax Levy	230.05	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	136.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,700.00
Assessment of Taxes	7,117.38
Collection of Taxes	6,337.43
Planning, Housing & Development	7,500.00
Human Resources	
Elections	1,000.00
General Administration (other)	28,850.00
JUDICIARY	
Municipal Courts	9,100.00
PUBLIC SAFETY	
Fire Protection	16,500.00
Police Protection	3,154.75
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	43,700.10
Sewers and Sewage Processing	
Garbage and Trash Disposal	16,500.00
Public Buildings and Grounds	3,775.00
Other Public Works	10,699.23
HEALTH and WELFARE	
Health Services Except Environmental	1,250.00
Welfare-Public Assistance	1,360.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	6,982.62
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	600.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	60,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,569.64
Employee Fringe Benefits	4,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	246,696.15
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	25.00
DEFERRED CHARGES	23,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	634,936.79
RESERVE FOR UNCOLLECTED TAXES	107,309.32
EXPENDITURES TOTAL	1,011,967.26

REVENUES-REALIZED		
1974 Property Taxes Collected		538,242.72
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		88,808.17
Business Personalty Replacement Taxes		11,559.12
Taxes from Public Utilities		211,669.43
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,750.54
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		19,699.23
Sale of Acquired Property		
Other Miscellaneous Revenues		58,249.62
	Total	944,978.83
Prior Years Surplus Appropriated		172,354.41
REVENUES	TOTAL	1,117,333.24
Reserve For Uncollected Taxes		107,309.32

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	161,000	
Self-liquidating		
Other		
Total	161,000	
ISSUED AND OUTSTANDING		
School		161,000.00
Self-Liquidating		
Other		
Total		161,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 22,874,007.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1156	13.92	1,687,301.00
2	Residential	1011	66.45	8,056,750.00
3	Farm	132	10.23	1,240,400.00
4a	Commercial	59	9.26	1,122,250.00
4b	Industrial			
4c	Apartments	2	.15	18,190.00
Total		2360		12,124,891.00

Land Area 64.97 Sq. Miles

Net Valuation Taxable-Municipal	12,413,696.00
Net Valuation Taxable-County	25,234,076.00
State Equalized Valuation	28,546,405.00
State Equalization Ratio	42.91

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.73	500,057.22
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	117,072.46
County Library Taxes	.02	6,307.11
Local Municipal Purpose Taxes		-459.07
Veteran & Senior Citizen Taxes	.08	22,480.00
Total Taxes for Rate Computation	2.23	645,457.72
Special District Taxes		11,500.00
Bank Stock Taxes		459.07
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		634,936.79
Total Taxes Billed		634,911.26
1974 TAXES COLLECTED		538,242.72
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		3,038.14
Balance Outstanding Dec. 31, 1974		93,630.40

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	91,010.37
Collected in 1974	87,348.75
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	932.53
Balance December 31, 1974	2,729.09
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	9,682.55
Transfer From Taxes	4,075.83
Redeemed in 1974	1,459.42
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	12,298.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	13,049.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	13,049.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	527,400.76
Taxes Receivable	96,359.49
Tax Title Liens	12,298.96
Foreclosed Property	13,049.00
Emergencies & Other Deferred Charges	18,460.31
State Aid Receivable	20,000.00
Other Receivables	
Total	687,568.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	306,621.85
Reserves for Receivables	121,707.45
Surplus Dec. 31, 1974	259,239.22
Total	687,568.52

1971/3000

1408

Population 1970	14,070
Population 1974	14,490
S & P Rating	A
Moody Rating	A-1

General Tax Rate Per $100 4.47

State Equalized Tax Rate 2.75

DENVILLE TOWNSHIP — MORRIS CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	447.27	Gross Debt	3.38
Net Debt	153.02	Net Debt	1.16
Debt Service	6.85	Tax Levy Collected	96.53
Total Tax Levy	415.88	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	176.49		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		10,715.00
Municipal Clerk		44,347.00
Financial Administration		33,030.00
Assessment of Taxes		19,309.00
Collection of Taxes		31,193.00
Planning, Housing & Development		58,271.00
Human Resources		17,365.00
Elections		3,300.00
General Administration (other)		247,605.00
JUDICIARY		
Municipal Courts		32,561.00
PUBLIC SAFETY		
Fire Protection		68,768.14
Police Protection		571,182.43
Civil Defense & Disaster Control		10,245.00
Environmental Inspection & Control		16,735.00
Other Public Safety		27,337.00
PUBLIC WORKS		
Streets and Drainage		322,704.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		8,200.00
Public Buildings and Grounds		50,196.00
Other Public Works		35,375.00
HEALTH and WELFARE		
Health Services Except Environmental		54,915.00
Welfare-Public Assistance		7,550.00
Hospitals, Clinics, First Aid		5,000.00
Animal, Insect, & Rodent Control		6,232.92
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		56,155.00
Land Reclamation & Conservation		2,900.00
Other Recreational Services		29,145.00
EDUCATION (excluding schools)		
Libraries		102,025.00
Other Educational Services		300.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		109,785.00
Employee Fringe Benefits		37,128.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,019,694.49
CAPITAL IMPROVEMENTS	*MEMO*	10,000.00
DEBT SERVICE		
Principal Payments		55,000.00
Interest Payments		44,203.00
DEFERRED CHARGES		140,961.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		4,855,205.93
RESERVE FOR UNCOLLECTED TAXES		297,523.51
EXPENDITURES	TOTAL	7,412,588.57

REVENUES-REALIZED		
1974 Property Taxes Collected		5,817,969.59
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		192,445.44
Business Personalty Replacement Taxes		194,706.31
Taxes from Public Utilities		346,031.13
Other Miscellaneous Tax Revenues		
State Aid Revenues		68,946.80
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		141,478.43
Sale of Acquired Property		
Other Miscellaneous Revenues		213,501.89
	Total	6,975,079.59
Prior Years Surplus Appropriated		364,000.00
REVENUES	TOTAL	7,339,079.59
Reserve For Uncollected Taxes		297,523.51
CAPITAL OUTLAY	TOTAL	328,540.75
Public Enterprises		51,872.60
Recreation—Culture		
Public Works		2,214.15
Buildings and Grounds		274,454.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,204,566	
Self-liquidating	1,317,277	1,258,277
Other	959,028	959,028
Total	6,480,871	2,217,305

ISSUED AND OUTSTANDING	
School	4,204,566.00
Self-Liquidating	1,167,277.00
Other	860,000.00
Total	6,231,843.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	191,724,176.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1211	6.69	8,850,400.00
2	Residential	4156	74.33	98,328,650.00
3	Farm	35	.52	684,400.00
4a	Commercial	177	10.83	14,320,900.00
4b	Industrial	22	6.18	8,172,950.00
4c	Apartments	3	1.45	1,924,400.00
Total		5604		132,281,700.00

Land Area 12.70 Sq. Miles

Net Valuation Taxable-Municipal	134,690,065.00
Net Valuation Taxable-County	216,585,531.00
State Equalized Valuation	217,186,775.00
State Equalization Ratio	61.64

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.02	2,222,552.97
Regional & Consolidated School Tax	.80	1,741,114.28
School Taxes in Municipal Budget		
County Taxes	.41	891,538.66
County Library Taxes		
Local Municipal Purpose Taxes	.49	1,079,876.98
Veteran & Senior Citizen Taxes	.04	84,570.00
Total Taxes for Rate Computation	2.76	6,019,652.91
Special District Taxes		
Bank Stock Taxes		12,861.89
Added and Omitted Taxes		78,107.84
Total Taxes Levied - ABSTRACT		6,026,052.64
Total Taxes Billed		6,026,865.67
1974 TAXES COLLECTED		5,817,969.59
1974 Taxes Cancelled, Abated or Adjusted		10,008.99
Transfer to Tax Title Liens or Foreclosed		27,852.57
Balance Outstanding Dec. 31, 1974		171,034.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		220,806.05
Collected in 1974		192,445.44
Cancelled, Abated or Adjusted 1974		2,175.81
Transfers to Tax Title Liens or Foreclosed		20,948.28
Balance December 31, 1974		5,236.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		19,239.54
Transfer From Taxes		52,320.67
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		71,560.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		78,950.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		78,950.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		964,197.05
Taxes Receivable		176,271.04
Tax Title Liens		71,560.21
Foreclosed Property		78,950.00
Emergencies & Other Deferred Charges		36,000.00
State Aid Receivable		62,947.70
Other Receivables		165.00
Total		1,390,091.00
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		633,852.76
Reserves for Receivables		326,946.25
Surplus Dec. 31, 1974		429,291.99
Total		1,390,091.00

0802

Population 1970 24,275
Population 1974 24,980
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.13
State Equalized Tax Rate 2.88

DEPTFORD TOWNSHIP — GLOUCESTER CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	191.33	Gross Debt	2.83
Net Debt	49.82	Net Debt	.74
Debt Service	2.71	Tax Levy Collected	90.34
Total Tax Levy	232.24	Tax Levy Cancelled, Abated or Adjusted	.54
Municipal Expenditures	106.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	22,100.00
Municipal Clerk	38,169.20
Financial Administration	54,620.00
Assessment of Taxes	56,304.43
Collection of Taxes	55,806.44
Planning, Housing & Development	38,850.00
Human Resources	9,802.22
Elections	4,000.00
General Administration (other)	144,544.81
JUDICIARY	
Municipal Courts	42,400.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	507,125.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	44,875.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	341,334.24
Sewers and Sewage Processing	
Garbage and Trash Disposal	172,950.00
Public Buildings and Grounds	81,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	45,400.00
Welfare-Public Assistance	34,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,925.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,100.00
Land Reclamation & Conservation	1,300.00
Other Recreational Services	1,500.00
EDUCATION (excluding schools)	
Libraries	60,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	92,000.00
Employee Fringe Benefits	54,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	37,686.94
MUNICIPAL FUNCTIONS TOTAL	1,975,893.28
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	27,352.85
Interest Payments	40,437.50
DEFERRED CHARGES	111,347.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,856,651.45
RESERVE FOR UNCOLLECTED TAXES	510,396.07
EXPENDITURES TOTAL	7,522,079.03

REVENUES-REALIZED		
1974 Property Taxes Collected		5,241,127.71
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		404,042.62
Business Personalty Replacement Taxes		140,134.72
Taxes from Public Utilities		432,339.79
Other Miscellaneous Tax Revenues		
State Aid Revenues		144,242.99
Federal Aid Revenues		20,188.48
State and Local Fiscal Assistance Act Utilized		89,388.46
Sale of Acquired Property		
Other Miscellaneous Revenues		425,846.19
	Total	6,897,310.96
Prior Years Surplus Appropriated		567,037.63
REVENUES	TOTAL	7,464,348.59
Reserve For Uncollected Taxes		510,396.07
CAPITAL OUTLAY	TOTAL	715,730.58
Public Enterprises		
Recreation—Culture		
Public Works		715,730.58
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,535,000	
Self-liquidating		
Other	1,244,470	1,244,470
Total	4,779,470	1,244,470

ISSUED AND OUTSTANDING	
School	3,535,000.00
Self-Liquidating	
Other	1,016,470.00
Total	4,551,470.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	168,733,685.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2387	12.76	22,671,700.00
2	Residential	5644	62.44	110,985,400.00
3	Farm	234	4.48	7,968,100.00
4a	Commercial	209	14.47	25,727,400.00
4b	Industrial	4	.29	508,100.00
4c	Apartments	6	5.56	9,878,600.00
Total		8484		177,739,300.00

Land Area 17.58 Sq. Miles

Net Valuation Taxable-Municipal	179,296,878.00
Net Valuation Taxable-County	178,119,590.00
State Equalized Valuation	194,710,645.00
State Equalization Ratio	92.02

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.89	3,688,865.73
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	988,489.72
County Library Taxes		
Local Municipal Purpose Taxes	.40	785,674.97
Veteran & Senior Citizen Taxes	.07	134,150.00
Total Taxes for Rate Computation	2.87	5,597,180.42
Special District Taxes		179,296.00
Bank Stock Taxes		3,231.29
Added and Omitted Taxes		155,765.97
Total Taxes Levied - ABSTRACT		5,801,323.68
Total Taxes Billed		5,801,323.68
1974 TAXES COLLECTED		5,241,127.71
1974 Taxes Cancelled, Abated or Adjusted		31,535.68
Transfer to Tax Title Liens or Foreclosed		35,974.14
Balance Outstanding Dec. 31, 1974		492,686.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		409,598.75
Collected in 1974		374,526.01
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		20,630.55
Balance December 31, 1974		14,442.19
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		84,331.79
Transfer From Taxes		59,156.59
Redeemed in 1974		29,516.61
Cancelled, Abated or Adjusted (1974)		2,031.00
Transfers to Foreclosed Property		3,579.45
Balance December 31, 1974		108,361.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		341,526.28
Transfers From Taxes or Liens		3,579.45
Sale for Cash (1974)		49,589.73
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		295,516.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		927,730.37
Taxes Receivable		507,128.34
Tax Title Liens		108,361.32
Foreclosed Property		295,516.00
Emergencies & Other Deferred Charges		69,992.11
State Aid Receivable		19,167.00
Other Receivables		77,849.04
Total		2,005,744.18
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		440,143.80
Reserves for Receivables		988,854.70
Surplus Dec. 31, 1974		576,745.68
Total		2,005,744.18

1971/3000

1409

Population 1970	15,090
Population 1974	15,485
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100 6.37

State Equalized Tax Rate 3.62

DOVER TOWN — MORRIS CO.

Form of Government:
Town Council
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	419.74	Gross Debt	4.94
Net Debt	103.75	Net Debt	1.22
Debt Service	12.74	Tax Levy Collected	93.66
Total Tax Levy	344.35	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	179.78		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	25,750.00
Financial Administration	14,663.00
Assessment of Taxes	15,400.00
Collection of Taxes	45,455.00
Planning, Housing & Development	
Human Resources	3,000.00
Elections	345,251.00
General Administration (other)	
JUDICIARY	49,166.00
Municipal Courts	
PUBLIC SAFETY	90,597.00
Fire Protection	559,076.00
Police Protection	1,525.86
Civil Defense & Disaster Control	20,778.00
Environmental Inspection & Control	250.00
Other Public Safety	
PUBLIC WORKS	336,162.00
Streets and Drainage	65,000.00
Sewers and Sewage Processing	151,475.42
Garbage and Trash Disposal	27,350.00
Public Buildings and Grounds	13,500.00
Other Public Works	
HEALTH and WELFARE	62,558.00
Health Services Except Environmental	20,519.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	3,100.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	91,074.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,000.00
Other Recreational Services	
EDUCATION (excluding schools)	81,912.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	113,612.25
Pensions & F. I. C. A.	52,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	23,390.99
MUNICIPAL FUNCTIONS TOTAL	2,213,565.52
CAPITAL IMPROVEMENTS *MEMO*	9,000.00
DEBT SERVICE	
Principal Payments	118,000.00
Interest Payments	79,295.52
DEFERRED CHARGES	52,811.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,742,002.20
RESERVE FOR UNCOLLECTED TAXES	320,251.08
EXPENDITURES TOTAL	6,525,926.31

REVENUES-REALIZED

1974 Property Taxes Collected		4,998,579.13
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		216,109.18
Business Personalty Replacement Taxes		260,085.42
Taxes from Public Utilities		194,259.58
Other Miscellaneous Tax Revenues		
State Aid Revenues		136,339.78
Federal Aid Revenues		23,894.88
State and Local Fiscal Assistance Act Utilized		141,843.00
Sale of Acquired Property		
Other Miscellaneous Revenues		274,103.71
	Total	6,245,214.68
Prior Years Surplus Appropriated		140,000.00
REVENUES	TOTAL	6,385,214.68
Reserve For Uncollected Taxes		320,251.08
CAPITAL OUTLAY	TOTAL	1,031,940.82
Public Enterprises		767,524.32
Recreation—Culture		
Public Works		264,191.50
Buildings and Grounds		225.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,837,000	
Self-liquidating	2,123,952	67,957
Other	1,538,675	1,538,675
Total	6,499,627	1,606,632

ISSUED AND OUTSTANDING	
School	2,837,000.00
Self-Liquidating	2,071,000.00
Other	1,523,175.00
Total	6,431,175.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	131,455,591.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	336	1.84	1,490,140.00
2	Residential	3049	63.31	51,228,374.00
3	Farm			
4a	Commercial	360	22.38	18,106,775.00
4b	Industrial	34	7.35	5,947,200.00
4c	Apartments	16	5.12	4,142,600.00
Total		3795		80,915,089.00

Land Area 2.51 Sq. Miles

Net Valuation Taxable-Municipal	84,342,152.00
Net Valuation Taxable-County	155,312,873.00
State Equalized Valuation	145,846,536.00
State Equalization Ratio	56.87

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	2.09	3,105,296.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	636,706.20
County Library Taxes		
Local Municipal Purpose Taxes	1.05	1,555,807.42
Veteran & Senior Citizen Taxes	.05	69,530.00
Total Taxes for Rate Computation	3.62	5,367,339.62
Special District Taxes		
Bank Stock Taxes		30,201.09
Added and Omitted Taxes		4,257.34
Total Taxes Levied - ABSTRACT		5,332,268.05
Total Taxes Billed		5,336,895.43
1974 TAXES COLLECTED		4,998,579.13
1974 Taxes Cancelled, Abated or Adjusted		11,007.29
Transfer to Tax Title Liens or Foreclosed		118,247.27
Balance Outstanding Dec. 31, 1974		209,061.74

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	184,965.52
Collected in 1974	102,542.20
Cancelled, Abated or Adjusted 1974	2,680.18
Transfers to Tax Title Liens or Foreclosed	78,818.84
Balance December 31, 1974	924.30

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	77,473.39
Transfer From Taxes	208,903.01
Redeemed in 1974	113,566.98
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	172,809.42

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	35,060.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	35,060.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	519,429.45
Taxes Receivable	209,986.40
Tax Title Liens	172,809.42
Foreclosed Property	35,060.00
Emergencies & Other Deferred Charges	253,740.34
State Aid Receivable	27,647.39
Other Receivables	90,904.65
Total	1,309,577.65

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	530,946.52
Reserves for Receivables	497,289.47
Surplus Dec. 31, 1974	281,341.66
Total	1,309,577.65

1971/3000

1507

Population 1970 44,185
Population 1974 50,165
S & P Rating BBB
Moody Rating BAA-1

General Tax Rate Per $100. 3.63
State Equalized Tax Rate 2.46

DOVER TOWNSHIP — OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 624.75
Net Debt 239.22
Debt Service 8.06
Total Tax Levy 462.05
Municipal Expenditures 192.03

PER CENT:
Gross Debt 4.14
Net Debt 1.58
Tax Levy Collected 92.66
Tax Levy Cancelled, Abated or Adjusted .36

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	44,950.00
Municipal Clerk	69,748.93
Financial Administration	123,960.19
Assessment of Taxes	113,348.57
Collection of Taxes	95,956.54
Planning, Housing & Development	169,231.31
Human Resources	14,000.00
Elections	7,750.00
General Administration (other)	731,600.18
JUDICIARY	
Municipal Courts	89,857.21
PUBLIC SAFETY	
Fire Protection	59,000.00
Police Protection	2,340,628.00
Civil Defense & Disaster Control	14,000.00
Environmental Inspection & Control	204,198.88
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,070,855.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	621,750.00
Public Buildings and Grounds	237,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	41,079.24
Welfare-Public Assistance	23,297.44
Hospitals, Clinics, First Aid	40,000.00
Animal, Insect, & Rodent Control	20,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Baardwalks	126,573.50
Parks, Playgrounds, Shade Trees	256,350.00
Land Reclamation & Conservation	18,186.63
Other Recreational Services	298,985.00
EDUCATION (excluding schools)	
Libraries	65,400.00
Other Educational Services	12,961.88
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	471,000.00
Employee Fringe Benefits	196,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	19,785.79
MUNICIPAL FUNCTIONS TOTAL	7,598,854.29
CAPITAL IMPROVEMENTS *MEMO*	215,000.00
DEBT SERVICE	
Principal Payments	259,000.00
Interest Payments	145,289.00
DEFERRED CHARGES	111,726.69
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,523,091.05
RESERVE FOR UNCOLLECTED TAXES	1,522,000.00
EXPENDITURES TOTAL	29,159,961.03

REVENUES-REALIZED	
1974 Property Taxes Collected	21,518,235.15
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	1,274,059.00
Business Personalty Replacement Taxes	578,528.54
Taxes from Public Utilities	1,384,677.97
Other Miscellaneous Tax Revenues	744.83
State Aid Revenues	262,159.55
Federal Aid Revenues	48,934.53
State and Local Fiscal Assistance Act Utilized	655,998.50
Sale of Acquired Property	
Other Miscellaneous Revenues	1,732,124.79
Total	27,455,462.86
Prior Years Surplus Appropriated	1,450,000.00
REVENUES TOTAL	28,905,462.86
Reserve For Uncollected Taxes	1,522,000.00
CAPITAL OUTLAY TOTAL	2,307,421.89
Public Enterprises	
Recreation—Culture	138,793.42
Public Works	732,998.31
Buildings and Grounds	1,415,048.00
Library and Education	
Conservation	20,582.16
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	19,348,155	
Self-liquidating		
Other	12,005,063	12,005,063
Total	31,353,218	12,005,063
ISSUED AND OUTSTANDING		
School		17,608,627.00
Self-Liquidating		
Other		3,763,000.00
Total		21,371,627.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		757,832,159.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7190	6.23	37,599,000.00
2	Residential	23029	74.65	450,705,600.00
3	Farm	255	1.22	7,331,200.00
4a	Commercial	724	12.16	73,448,500.00
4b	Industrial	7	3.31	20,013,900.00
4c	Apartments	67	2.43	14,684,200.00
Total		31272		603,782,400.00

Land Area 41.62 Sq. Miles

Net Valuation Taxable-Municipal	611,386,929.00
Net Valuation Taxable-County	816,708,525.00
State Equalized Valuation	898,276,459.00
State Equalization Ratio	67.79

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.69	15,249,155.08
School Taxes in Municipal Budget		
County Taxes	.41	3,686,632.97
County Library Taxes		
Local Municipal Purpose Taxes	.31	2,823,477.49
Veteran & Senior Citizen Taxes	.04	398,827.00
Total Taxes for Rate Computation	2.45	22,158,092.54
Special District Taxes		587,303.00
Bank Stock Taxes		55,935.52
Added and Omitted Taxes		785,224.58
Total Taxes Levied - ABSTRACT		23,187,728.64
Total Taxes Billed		23,221,567.25
1974 TAXES COLLECTED		21,518,235.15
1974 Taxes Cancelled, Abated or Adjusted		84,370.41
Transfer to Tax Title Liens or Foreclosed		274,484.72
Balance Outstanding Dec. 31, 1974		1,344,476.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		1,190,208.80
Collected in 1974		1,129,001.41
Cancelled, Abated or Adjusted 1974		8,653.52
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		52,553.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		208,873.70
Transfer From Taxes		274,484.72
Redeemed in 1974		145,057.59
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		338,300.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		788,022.60
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		788,022.60

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	6,897,034.70
Taxes Receivable	1,397,030.84
Tax Title Liens	338,300.83
Foreclosed Property	788,022.60
Emergencies & Other Deferred Charges	172,485.89
State Aid Receivable	54,547.93
Other Receivables	1,269,608.08
Total	10,917,030.87
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,781,694.07
Reserves for Receivables	3,792,962.35
Surplus Dec. 31, 1974	2,342,374.45
Total	10,917,030.87

0604

Population 1970 **1,790**
Population 1974 **1,805**
S & P Rating
Moody Rating

General Tax Rate Per $100. **5.79**
State Equalized Tax Rate **3.23**

DOWNE TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy **229.21**
Municipal Expenditures **130.47**

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected **87.78**
Tax Levy Cancelled, Abated or Adjusted **1.55**

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,450.00
Assessment of Taxes	6,000.00
Collection of Taxes	7,800.00
Planning, Housing & Development	400.00
Human Resources	
Elections	1,400.00
General Administration (other)	20,100.00
JUDICIARY	
Municipal Courts	3,600.00
PUBLIC SAFETY	
Fire Protection	28,521.36
Police Protection	4,300.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	1,920.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	56,057.77
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,920.00
Public Buildings and Grounds	
Other Public Works	2,500.00
HEALTH and WELFARE	
Health Services Except Environmental	1,560.00
Welfare-Public Assistance	1,320.00
Hospitals, Clinics, First Aid	1,250.00
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,565.96
MUNICIPAL FUNCTIONS TOTAL	153,415.09
CAPITAL IMPROVEMENTS *MEMO*	7,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	413,723.26
RESERVE FOR UNCOLLECTED TAXES	82,081.43
EXPENDITURES TOTAL	649,219.78

REVENUES-REALIZED	
1974 Property Taxes Collected	363,417.79
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	50,651.68
Business Personalty Replacement Taxes	27,250.00
Taxes from Public Utilities	64,529.83
Other Miscellaneous Tax Revenues	
State Aid Revenues	23,667.43
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	28,921.36
Sale of Acquired Property	
Other Miscellaneous Revenues	30,098.95
Total	588,537.04
Prior Years Surplus Appropriated	60,000.00
REVENUES TOTAL	648,537.04
Reserve For Uncollected Taxes	82,081.43
CAPITAL OUTLAY TOTAL	7,814.89
Public Enterprises	
Recreation—Culture	
Public Works	7,814.89
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	10,587,388.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1101	19.51	1,333,480.00
2	Residential	960	53.15	3,633,500.00
3	Farm	119	7.84	535,600.00
4a	Commercial	56	4.38	299,500.00
4b	Industrial	13	15.12	1,033,700.00
4c	Apartments			
Total		2249		6,835,780.00

Land Area 54.35 Sq. Miles

Net Valuation Taxable-Municipal	7,039,801.00
Net Valuation Taxable-County	11,573,766.00
State Equalized Valuation	12,430,838.00
State Equalization Ratio	55.91

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.09	
Local District School Taxes		262,593.95
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.03	129,679.31
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.12	15,130.00
Total Taxes for Rate Computation	3.24	407,403.26
Special District Taxes		21,450.00
Bank Stock Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		413,723.26
Total Taxes Billed		414,008.94
1974 TAXES COLLECTED		363,417.79
1974 Taxes Cancelled, Abated or Adjusted		6,398.99
Transfer to Tax Title Liens or Foreclosed		1,088.24
Balance Outstanding Dec. 31, 1974		43,103.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		65,638.30
Collected in 1974		48,668.45
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		16,969.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		25,431.00
Transfer From Taxes		1,088.24
Redeemed in 1974		1,983.23
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		24,536.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,200.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,200.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		396,797.99
Taxes Receivable		60,073.77
Tax Title Liens		24,536.01
Foreclosed Property		1,200.00
Emergencies & Other Deferred Charges		
State Aid Receivable		22,984.20
Other Receivables		8,775.71
Total		514,367.68
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		213,442.09
Reserves for Receivables		94,585.49
Surplus Dec. 31, 1974		206,340.10
Total		514,367.68

1971/3000

0210

Population 1970 20,170
Population 1974 20,400
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.90
State Equalized Tax Rate 3.33

DUMONT BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	147.56	Gross Debt	1.48
Net Debt	70.34	Net Debt	.71
Debt Service	5.43	Tax Levy Collected	98.11
Total Tax Levy	367.24	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	130.53		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	7,354,940.70
Financial Administration	11,306.75	1974 Payments in Lieu of Taxes	
Assessment of Taxes	15,489.00	Delinquent Tax & Lien Collections	134,022.92
Collection of Taxes	36,745.00	Business Personalty Replacement Taxes	55,309.61
Planning, Housing & Development	13,500.00	Taxes from Public Utilities	323,015.73
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	79,260.00
General Administration (other)	136,010.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	159,371.77
Municipal Courts	11,869.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	192,645.59
Fire Protection	84,565.00	Total	8,298,566.32
Police Protection	636,006.52	Prior Years Surplus Appropriated	360,000.00
Civil Defense & Disaster Control	1,050.00	REVENUES TOTAL	8,658,566.32
Environmental Inspection & Control	15,169.00	Reserve For Uncollected Taxes	209,749.36
Other Public Safety	12,000.00	CAPITAL OUTLAY TOTAL	184,528.68
PUBLIC WORKS			
Streets and Drainage	357,861.00	Public Enterprises	
Sewers and Sewage Processing	292,095.67	Recreation—Culture	
Garbage and Trash Disposal	262,780.00	Public Works	28,060.09
Public Buildings and Grounds	39,400.62	Buildings and Grounds	156,468.59
Other Public Works	9,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	38,321.00	All Other	
Welfare-Public Assistance	3,525.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	1,566,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	1,444,163 / 1,434,913
Beaches and Boardwalks		Total	3,010,163 / 1,434,913
Parks, Playgrounds, Shade Trees	16,434.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	66,732.00	School	1,566,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	88,000.00	Other	1,220,445.00
Other Educational Services		Total	2,786,445.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	202,946,308.00
Pensions & F. I. C. A.	116,889.24		
Employee Fringe Benefits	39,800.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,304,548.80		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	64,076.00		
Interest Payments	46,701.00		
DEFERRED CHARGES	37,822.30		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,017,387.94		
RESERVE FOR UNCOLLECTED TAXES	209,749.36		
EXPENDITURES TOTAL	8,680,285.40		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	149	.70	1,068,800.00
2	Residential	4827	88.93	135,954,910.00
3	Farm	1	.04	65,100.00
4a	Commercial	121	4.87	7,441,000.00
4b	Industrial	12	.41	630,500.00
4c	Apartments	25	5.04	7,711,400.00
Total		5135		152,871,710.00

Land Area 1.80 Sq. Miles

Net Valuation Taxable-Municipal	155,393,814.00
Net Valuation Taxable-County	206,529,640.00
State Equalized Valuation	227,235,538.00
State Equalization Ratio	68.03

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	2.28	5,211,868.75
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	805,519.19
County Library Taxes		
Local Municipal Purpose Taxes	.64	1,460,563.24
Veteran & Senior Citizen Taxes	.06	133,670.00
Total Taxes for Rate Computation	3.33	7,611,621.18
Special District Taxes		
Bank Stock Taxes		5,616.89
Added and Omitted Taxes		8,178.08
Total Taxes Levied - ABSTRACT		7,491,746.15
Total Taxes Billed		7,496,734.46
1974 TAXES COLLECTED		7,354,940.70
1974 Taxes Cancelled, Abated or Adjusted		1,925.65
Transfer to Tax Title Liens or Foreclosed		5,159.70
Balance Outstanding Dec. 31, 1974		134,708.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		133,398.48
Collected in 1974		125,314.59
Cancelled, Abated or Adjusted 1974		4,064.67
Transfers to Tax Title Liens or Foreclosed		2,875.60
Balance December 31, 1974		1,143.62
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		19,043.42
Transfer From Taxes		8,392.94
Redeemed in 1974		8,708.33
Cancelled, Abated or Adjusted (1974)		5,997.23
Transfers to Foreclosed Property		
Balance December 31, 1974		12,730.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		47,526.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		47,526.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		536,051.63
Taxes Receivable		135,852.03
Tax Title Liens		12,730.80
Foreclosed Property		47,526.00
Emergencies & Other Deferred Charges		55,700.00
State Aid Receivable		288.88
Other Receivables		63,134.00
Total		851,283.34
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		164,844.63
Reserves for Receivables		259,242.83
Surplus Dec. 31, 1974		427,195.88
Total		851,283.34

1971/3000

1203

Population 1970 7,075
Population 1974 7,180
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.39
State Equalized Tax Rate 3.43

DUNELLEN BOROUGH — MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT.	
Gross Debt	125.66	Gross Debt	1.30
Net Debt	35.41	Net Debt	.37
Debt Service	5.86	Tax Levy Collected	95.15
Total Tax Levy	377.46	Tax Levy Cancelled, Abated or Adjusted	1.54
Municipal Expenditures	137.69		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,825.00
Assessment of Taxes	6,800.00
Collection of Taxes	17,210.00
Planning, Housing & Development	1,400.00
Human Resources	
Elections	1,450.00
General Administration (other)	59,849.73
JUDICIARY	
Municipal Courts	15,300.00
PUBLIC SAFETY	
Fire Protection	39,133.00
Police Protection	305,900.00
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	2,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	137,035.00
Sewers and Sewage Processing	43,873.27
Garbage and Trash Disposal	13,000.00
Public Buildings and Grounds	25,562.00
Other Public Works	2,500.00
HEALTH and WELFARE	
Health Services Except Environmental	6,450.00
Welfare-Public Assistance	5,725.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	200.00
Other Recreational Services	28,700.00
EDUCATION (excluding schools)	
Libraries	30,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	44,742.00
Employee Fringe Benefits	11,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	812,555.00
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	17,065.00
DEFERRED CHARGES	8,585.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,328,591.16
RESERVE FOR UNCOLLECTED TAXES	125,395.00
EXPENDITURES TOTAL	3,317,191.16

REVENUES-REALIZED		
1974 Property Taxes Collected		2,579,498.90
1974 Payments in Lieu of Taxes		8,813.75
Delinquent Tax & Lien Collections		93,491.88
Business Personalty Replacement Taxes		200,041.14
Taxes from Public Utilities		124,799.66
Other Miscellaneous Tax Revenues		
State Aid Revenues		46,882.44
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		58,559.00
Sale of Acquired Property		
Other Miscellaneous Revenues		67,299.62
	Total	3,179,386.39
Prior Years Surplus Appropriated		59,847.89
REVENUES	TOTAL	3,239,234.28
Reserve For Uncollected Taxes		125,395.00
CAPITAL OUTLAY	TOTAL	70,229.39
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		70,229.39
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	648,000	
Self-liquidating		
Other	254,211	254,211
Total	902,211	254,211
ISSUED AND OUTSTANDING		
School		648,000.00
Self-Liquidating		
Other		227,000.00
Total		875,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 69,481,915.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	69	.74	444,900.00
2	Residential	1760	78.62	47,415,900.00
3	Farm			
4a	Commercial	96	11.08	6,680,100.00
4b	Industrial	8	8.78	5,296,400.00
4c	Apartments	2	.78	469,700.00
Total		1935		60,307,000.00

Land Area 1.04 Sq. Miles

Net Valuation Taxable-Municipal	62,418,700.00
Net Valuation Taxable-County	87,108,466.00
State Equalized Valuation	79,342,034.00
State Equalization Ratio	78.18

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.36	1,885,565.16
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.55	443,026.00
County Library Taxes		
Local Municipal Purpose Taxes	.45	361,575.46
Veteran & Senior Citizen Taxes	.06	49,120.00
Total Taxes for Rate Computation	3.42	2,739,286.62
Special District Taxes		
Bank Stock Taxes		10,842.72
Added and Omitted Taxes		9,188.27
Total Taxes Levied - ABSTRACT		2,710,197.61
Total Taxes Billed		2,711,091.92
1974 TAXES COLLECTED		2,579,498.90
1974 Taxes Cancelled, Abated or Adjusted		41,801.58
Transfer to Tax Title Liens or Foreclosed		2,489.13
Balance Outstanding Dec. 31, 1974		87,302.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		121,567.00
Collected in 1974		78,540.90
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		43,026.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		23,706.01
Transfer From Taxes		2,489.13
Redeemed in 1974		14,950.98
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		11,244.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		900.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		900.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	301,018.36
Taxes Receivable	130,328.41
Tax Title Liens	11,244.16
Foreclosed Property	900.00
Emergencies & Other Deferred Charges	24,166.00
State Aid Receivable	40,139.78
Other Receivables	1,214.89
Total	509,011.60
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	318,185.55
Reserves for Receivables	143,687.46
Surplus Dec. 31, 1974	47,138.59
Total	509,011.60

1971-3000

1508

Population 1970 **830**
Population 1974 **860**
S & P Rating
Moody Rating

General Tax Rate Per $100. **3.81**
State Equalized Tax Rate **2.19**

EAGLESWOOD TOWNSHIP — OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	203.89	Gross Debt	1.61
Net Debt	3.87	Net Debt	.03
Debt Service		Tax Levy Collected	81.61
Total Tax Levy	350.29	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	166.40		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	245,864.93
Financial Administration	2,300.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes		Delinquent Tax & Lien Collections	42,280.38
Collection of Taxes	12,150.00	Business Personalty Replacement Taxes	3,708.92
Planning, Housing & Development	2,500.00	Taxes from Public Utilities	55,170.14
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	9,610.76
General Administration (other)	15,500.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	13,907.00
Municipal Courts		Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	13,375.50
Fire Protection	3,000.00	Total	383,917.63
Police Protection	2,807.00	Prior Years Surplus Appropriated	27,300.00
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	411,217.63
Environmental Inspection & Control	500.00	Reserve For Uncollected Taxes	57,350.00
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	19,300.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	12,000.00	Public Works	
Public Buildings and Grounds	900.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	650.00	All Other	
Welfare-Public Assistance	900.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	1,500.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	4,000.00	School	172,020
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	3,324 / 3,324
Beaches and Boardwalks		Total	175,344 / 3,324
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING	
Land Reclamation & Conservation		School	
Other Recreational Services		Self-Liquidating	
EDUCATION (excluding schools)		Other	
Libraries	50.00	Total	
Other Educational Services		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	10,866,673.33
STATUTORY EXPENDITURES		REAL PROPERTY VALUATIONS	
Pensions & F. I. C. A.	700.00		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	79,257.00		
CAPITAL IMPROVEMENTS *MEMO*	1,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	6,500.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	293,528.92		
RESERVE FOR UNCOLLECTED TAXES	57,350.00		
EXPENDITURES TOTAL	436,635.92		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	875	36.53	2,870,800.00
2	Residential	499	51.95	4,082,600.00
3	Farm	1	.43	33,650.00
4a	Commercial	36	7.20	565,650.00
4b	Industrial	5	3.90	306,300.00
4c	Apartments			
Total		1416		7,859,000.00

Land Area 16.50 Sq. Miles

Net Valuation Taxable-Municipal	8,051,282.00
Net Valuation Taxable-County	11,579,000.00
State Equalized Valuation	13,831,643.00
State Equalization Ratio	57.62

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.71	
Local District School Taxes		238,613.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	52,336.11
County Library Taxes	.02	2,579.81
Local Municipal Purpose Taxes	.03	4,036.30
Veteran & Senior Citizen Taxes	.06	8,930.00
Total Taxes for Rate Computation	2.19	306,495.22
Special District Taxes		
Bank Stock Taxes		563.70
Added and Omitted Taxes		3,124.22
Total Taxes Levied - ABSTRACT		301,253.14
Total Taxes Billed		301,253.14
1974 TAXES COLLECTED		245,864.93
1974 Taxes Cancelled, Abated or Adjusted		720.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		54,668.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		73,162.53
Collected in 1974		42,177.73
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		30,984.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		9,883.19
Transfer From Taxes		
Redeemed in 1974		102.65
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		9,780.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		9,245.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		9,245.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		200,715.53
Taxes Receivable		85,653.01
Tax Title Liens		9,780.54
Foreclosed Property		9,245.00
Emergencies & Other Deferred Charges		6,000.00
State Aid Receivable		11,820.85
Other Receivables		88.00
Total		323,302.93
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		167,109.93
Reserves for Receivables		104,766.55
Surplus Dec. 31, 1974		51,426.45
Total		323,302.93

1971/3000

1008

Population 1970 2,575
Population 1974 2,735
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.06
State Equalized Tax Rate 2.63

EAST AMWELL TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 207.57
Net Debt
Debt Service
Total Tax Levy 474.05
Municipal Expenditures 176.42

PER CENT:
Gross Debt 1.35
Net Debt
Tax Levy Collected 89.10
Tax Levy Cancelled, Abated or Adjusted 1.16

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,157,822.48
Financial Administration	7,200.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	22,200.00	Delinquent Tax & Lien Collections	123,102.90
Collection of Taxes	8,000.00	Business Personalty Replacement Taxes	46,980.28
Planning, Housing & Development	6,500.00	Taxes from Public Utilities	62,688.52
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	14,602.34
General Administration (other)	42,000.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	13,615.33
Municipal Courts	4,550.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	97,162.26
Fire Protection	10,300.00	Total	1,515,974.11
Police Protection	8,700.00	Prior Years Surplus Appropriated	150,000.00
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	1,665,974.11
Environmental Inspection & Control	4,550.00	Reserve For Uncollected Taxes	171,216.68
Other Public Safety		CAPITAL OUTLAY TOTAL	35,257.11
PUBLIC WORKS			
Streets and Drainage	122,501.11	Public Enterprises	
Sewers and Sewage Processing	1,000.00	Recreation—Culture	
Garbage and Trash Disposal	4,000.00	Public Works	13,627.35
Public Buildings and Grounds	28,115.33	Buildings and Grounds	21,629.76
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	6,050.00	All Other	
Welfare-Public Assistance	2,015.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	10,000.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	2,500.00		
Other Recreational Services	1,600.00		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	6,238.00		
Employee Fringe Benefits	2,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	300,519.44		
CAPITAL IMPROVEMENTS *MEMO*	12,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	10,759.83		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,153,276.78		
RESERVE FOR UNCOLLECTED TAXES	171,216.68		
EXPENDITURES TOTAL	1,635,772.73		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	552,701	
Self-liquidating		
Other	15,000	
Total	567,701	

ISSUED AND OUTSTANDING	
School	552,701.00
Self-Liquidating	
Other	
Total	552,701.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 42,102,646.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	296	7.19	2,278,920.00
2	Residential	632	53.93	17,103,082.00
3	Farm	447	28.81	9,134,098.00
4a	Commercial	39	9.43	2,991,751.00
4b	Industrial			
4c	Apartments	3	.65	204,800.00
Total		1417		31,712,651.00

Land Area 28.10 Sq. Miles

Net Valuation Taxable-Municipal	31,941,463.00
Net Valuation Taxable-County	45,669,688.00
State Equalized Valuation	49,155,407.00
State Equalization Ratio	64.82

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.06	521,170.00
Regional & Consolidated School Tax	.86	423,229.07
School Taxes in Municipal Budget		
County Taxes	.40	198,807.86
County Library Taxes	.02	10,069.85
Local Municipal Purpose Taxes	.26	125,913.04
Veteran & Senior Citizen Taxes	.03	14,600.00
Total Taxes for Rate Computation	2.63	1,293,789.82
Special District Taxes		
Bank Stock Taxes		552.24
Added and Omitted Taxes		16,795.58
Total Taxes Levied - ABSTRACT		1,296,537.64
Total Taxes Billed		1,299,396.03
1974 TAXES COLLECTED		1,157,822.48
1974 Taxes Cancelled, Abated or Adjusted		15,097.12
Transfer to Tax Title Liens or Foreclosed		3,964.96
Balance Outstanding Dec. 31, 1974		122,511.47

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	152,395.57
Collected in 1974	121,069.37
Cancelled, Abated or Adjusted 1974	878.34
Transfers to Tax Title Liens or Foreclosed	3,741.44
Balance December 31, 1974	26,706.42

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	
Transfer From Taxes	8,096.53
Redeemed in 1974	2,033.53
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	6,063.00

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	607,772.24
Taxes Receivable	149,217.89
Tax Title Liens	6,063.00
Foreclosed Property	
Emergencies & Other Deferred Charges	4,638.00
State Aid Receivable	265.17
Other Receivables	541.57
Total	768,497.87

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	90,103.73
Reserves for Receivables	155,822.46
Surplus Dec. 31, 1974	522,571.68
Total	768,497.87

1971/3000

1204

Population 1970	34,300
Population 1974	36,460
S & P Rating	BBB
Moody Rating	A

General Tax Rate Per $100. 3.47

State Equalized Tax Rate 3.53

EAST BRUNSWICK TOWNSHIP — MIDDLESEX CO.

Form of Government: Mayor-Council Plan E (OMCL50)

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	622.39	Gross Debt	5.19
Net Debt	221.99	Net Debt	1.85
Debt Service	13.72	Tax Levy Collected	96.61
Total Tax Levy	491.00	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	179.77		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	30,476.00
Municipal Clerk	66,441.00
Financial Administration	316,328.00
Assessment of Taxes	58,753.00
Collection of Taxes	10,263.00
Planning, Housing & Development	100,023.00
Human Resources	
Elections	
General Administration (other)	670,808.00
JUDICIARY	
Municipal Courts	51,625.00
PUBLIC SAFETY	
Fire Protection	112,000.00
Police Protection	1,214,136.00
Civil Defense & Disaster Control	23,985.00
Environmental Inspection & Control	111,855.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	929,139.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	517,014.00
Public Buildings and Grounds	118,724.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	119,707.00
Welfare-Public Assistance	7,542.00
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	150,805.00
Land Reclamation & Conservation	6,625.00
Other Recreational Services	153,839.10
EDUCATION (excluding schools)	
Libraries	253,534.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	250,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,279,622.10
CAPITAL IMPROVEMENTS *MEMO*	70,465.00
DEBT SERVICE	
Principal Payments	245,000.00
Interest Payments	255,293.50
DEFERRED CHARGES	67,867.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,450,907.96
RESERVE FOR UNCOLLECTED TAXES	706,503.37
EXPENDITURES TOTAL	21,005,194.53

REVENUES-RE[illegible]		
1974 Property Taxes Collected		17,342,248.14
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		603,732.85
Business Personalty Replacement Taxes		462,520.70
Taxes from Public Utilities		790,070.55
Other Miscellaneous Tax Revenues		
State Aid Revenues		203,744.01
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		432,816.59
Sale of Acquired Property		
Other Miscellaneous Revenues		1,075,645.98
	Total	20,910,778.82
Prior Years Surplus Appropriated		750,000.00
REVENUES	TOTAL	21,660,778.82
Reserve For Uncollected Taxes		706,503.37
CAPITAL OUTLAY	TOTAL	613,844.49
Public Enterprises		345,945.31
Recreation—Culture		1,538.14
Public Works		238,221.69
Buildings and Grounds		13,425.46
Library and Education		14,713.89
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,284,000	
Self-liquidating	4,239,400	
Other	8,169,000	8,093,904
Total	22,692,400	8,093,904

ISSUED AND OUTSTANDING	
School	10,284,000.00
Self-Liquidating	4,239,400.00
Other	7,785,500.00
Total	22,308,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	437,366,582.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2715	5.20	26,330,100.00
2	Residential	8866	70.17	355,436,200.00
3	Farm	179	.63	3,154,500.00
4a	Commercial	319	14.75	74,735,500.00
4b	Industrial	75	5.73	29,048,200.00
4c	Apartments	14	3.52	17,852,300.00
Total		12168		506,556,800.00

Land Area	22.20 Sq. Miles
Net Valuation Taxable-Municipal	513,292,259.00
Net Valuation Taxable-County	532,635,925.00
State Equalized Valuation	503,898,578.00
State Equalization Ratio	101.89

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.33	11,737,532.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	2,713,375.46
County Library Taxes		
Local Municipal Purpose Taxes	.62	3,128,281.50
Veteran & Senior Citizen Taxes	.04	184,690.00
Total Taxes for Rate Computation	3.53	17,763,879.46
Special District Taxes		
Bank Stock Taxes		15,218.74
Added and Omitted Taxes		307,377.69
Total Taxes Levied - ABSTRACT		17,901,785.89
Total Taxes Billed		17,949,961.64
1974 TAXES COLLECTED		17,342,248.14
1974 Taxes Cancelled, Abated or Adjusted		3,475.34
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		604,238.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		591,920.46
Collected in 1974		492,955.74
Cancelled, Abated or Adjusted 1974		10,654.56
Transfers to Tax Title Liens or Foreclosed		18,347.71
Balance December 31, 1974		469,962.45
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		309,638.61
Transfer From Taxes		20,991.00
Redeemed in 1974		110,777.11
Cancelled, Abated or Adjusted (1974)		90.09
Transfers to Foreclosed Property		
Balance December 31, 1974		219,762.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		113,876.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		113,876.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		2,251,908.27
Taxes Receivable		1,074,200.61
Tax Title Liens		219,762.41
Foreclosed Property		113,876.00
Emergencies & Other Deferred Charges		60,000.00
State Aid Receivable		111,099.78
Other Receivables		49,271.15
Total		3,880,118.22
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		878,874.43
Reserves for Receivables		1,457,110.17
Surplus Dec. 31, 1974		1,544,133.62
Total		3,880,118.22

0803

Population 1970	3,290
Population 1974	3,460
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 2.98

State Equalized Tax Rate 2.71

EAST GREENWICH TOWNSHIP — GLOUCESTER CO.

Form of Government: Township Committee

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	333.36	Gross Debt	3.71
Net Debt	23.12	Net Debt	.26
Debt Service		Tax Levy Collected	92.67
Total Tax Levy	274.22	Tax Levy Cancelled, Abated or Adjusted	.85
Municipal Expenditures	162.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,700.00
Assessment of Taxes	3,100.00
Collection of Taxes	5,500.00
Planning, Housing & Development	3,700.00
Human Resources	
Elections	
General Administration (other)	46,200.00
JUDICIARY	
Municipal Courts	26,500.00
PUBLIC SAFETY	
Fire Protection	28,600.00
Police Protection	116,400.00
Civil Defense & Disaster Control	375.00
Environmental Inspection & Control	700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	88,600.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	18,000.00
Public Buildings and Grounds	28,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,850.00
Welfare-Public Assistance	2,925.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	
Other Recreational Services	300.00
EDUCATION (excluding schools)	
Libraries	1,700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,300.00
Employee Fringe Benefits	3,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	409,450.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	24,961.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	940,537.06
RESERVE FOR UNCOLLECTED TAXES	129,090.00
EXPENDITURES TOTAL	1,504,039.00

REVENUES-REALIZED	
1974 Property Taxes Collected	881,104.84
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	98,673.46
Business Personalty Replacement Taxes	22,961.13
Taxes from Public Utilities	221,343.14
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,211.11
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	51,045.49
Sale of Acquired Property	
Other Miscellaneous Revenues	107,156.84
Total	1,400,496.01
Prior Years Surplus Appropriated	183,546.45
REVENUES TOTAL	1,584,042.46
Reserve For Uncollected Taxes	129,090.00
CAPITAL OUTLAY TOTAL	67,673.23
Public Enterprises	
Recreation—Culture	
Public Works	67,673.23
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	869,410	
Self-liquidating	204,000	
Other	80,000	80,000
Total	1,153,410	80,000
ISSUED AND OUTSTANDING		
School		841,210.00
Self-Liquidating		
Other		68,000.00
Total		909,210.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		31,059,015.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	194	4.57	1,436,700.00
2	Residential	800	61.51	19,325,300.00
3	Farm	360	20.18	6,338,300.00
4a	Commercial	39	9.59	3,012,600.00
4b	Industrial	6	3.48	1,094,300.00
4c	Apartments	4	.67	209,000.00
Total		1403		31,416,200.00

Land Area 14.89 Sq. Miles

Net Valuation Taxable-Municipal.	32,217,788.00
Net Valuation Taxable-County	33,838,183.00
State Equalized Valuation	35,249,382.00
State Equalization Ratio	91.20

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.18	416,000.00
Regional & Consolidated School Tax	.94	332,702.51
School Taxes in Municipal Budget		
County Taxes	.54	191,834.55
County Library Taxes		
Local Municipal Purpose Taxes		-1,119.66
Veteran & Senior Citizen Taxes	.05	19,220.00
Total Taxes for Rate Computation	2.71	958,637.40
Special District Taxes		
Bank Stock Taxes		1,119.66
Added and Omitted Taxes		8,264.52
Total Taxes Levied - ABSTRACT		948,801.58
Total Taxes Billed		950,839.28
1974 TAXES COLLECTED		881,104.84
1974 Taxes Cancelled, Abated or Adjusted		8,039.99
Transfer to Tax Title Liens or Foreclosed		2,521.74
Balance Outstanding Dec. 31, 1974		59,172.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		116,649.31
Collected in 1974		97,310.43
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		19,338.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,343.00
Transfer From Taxes		2,521.74
Redeemed in 1974		1,363.03
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		5,501.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	376,497.91
Taxes Receivable	78,511.59
Tax Title Liens	5,501.71
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	12,000.00
Other Receivables	3,940.44
Total	476,451.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	103,491.70
Reserves for Receivables	87,953.74
Surplus Dec. 31, 1974	285,006.21
Total	476,451.65

1410

Population 1970	7,750
Population 1974	8,100
S & P Rating	A
Moody Rating	BAA

General Tax Rate Per $100 — 3.10

State Equalized Tax Rate — 2.34

EAST HANOVER TOWNSHIP — MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	918.90	Gross Debt	3.80
Net Debt	329.80	Net Debt	1.36
Debt Service	6.47	Tax Levy Collected	98.29
Total Tax Levy	637.79	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	217.15		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	28,800.00
Financial Administration	13,640.00
Assessment of Taxes	20,850.00
Collection of Taxes	24,980.00
Planning, Housing & Development	300.00
Human Resources	1,548.18
Elections	155,151.62
General Administration (other)	
JUDICIARY	11,700.00
Municipal Courts	
PUBLIC SAFETY	46,250.00
Fire Protection	415,054.20
Police Protection	8,740.00
Civil Defense & Disaster Control	17,265.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	164,675.00
Streets and Drainage	100,000.00
Sewers and Sewage Processing	13,100.00
Garbage and Trash Disposal	32,500.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	22,000.00
Health Services Except Environmental	4,470.00
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	5,550.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,500.00
Parks, Playgrounds, Shade Trees	7,050.00
Land Reclamation & Conservation	63,500.00
Other Recreational Services	
EDUCATION (excluding schools)	49,560.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	66,500.00
Pensions & F. I. C. A.	24,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,299,884.20
CAPITAL IMPROVEMENTS *MEMO*	75,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	17,407.00
DEFERRED CHARGES	206,183.05
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,335,924.08
RESERVE FOR UNCOLLECTED TAXES	200,471.94
EXPENDITURES TOTAL	6,054,870.27

REVENUES-REALIZED		
1974 Property Taxes Collected		5,082,559.58
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		73,552.98
Business Personalty Replacement Taxes		193,860.84
Taxes from Public Utilities		587,748.53
Other Miscellaneous Tax Revenues		
State Aid Revenues		130,987.89
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		110,152.00
Sale of Acquired Property		
Other Miscellaneous Revenues		86,343.38
	Total	6,265,205.20
Prior Years Surplus Appropriated		180,000.00
REVENUES	TOTAL	6,445,205.20
Reserve For Uncollected Taxes		200,471.94
CAPITAL OUTLAY	TOTAL	674,593.45
Public Enterprises		9,900.00
Recreation—Culture		
Public Works		660,227.80
Buildings and Grounds		4,465.65
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,687,658	
Self-liquidating	1,935,650	1,851,629
Other	819,750	819,750
Total	7,443,058	2,671,379
ISSUED AND OUTSTANDING		
School		3,314,954.00
Self-Liquidating		1,789,000.00
Other		189,000.00
Total		5,292,954.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		195,908,037.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	480	7.33	11,916,050.00
2	Residential	2003	44.55	72,373,300.00
3	Farm	26	.44	712,300.00
4a	Commercial	117	21.48	34,899,400.00
4b	Industrial	36	26.20	42,558,500.00
4c	Apartments			
Total		2662		162,459,550.00

Land Area 8.21 Sq. Miles

Net Valuation Taxable-Municipal	163,371,616.00
Net Valuation Taxable-County	228,065,766.00
State Equalized Valuation	216,005,990.00
State Equalization Ratio	75.53

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.97	
Local District School Taxes	.60	2,104,097.00
Regional & Consolidated School Tax		1,294,026.99
School Taxes in Municipal Budget		
County Taxes	.43	937,800.09
County Library Taxes		
Local Municipal Purpose Taxes	.31	674,320.01
Veteran & Senior Citizen Taxes	.02	42,150.00
Total Taxes for Rate Computation	2.33	5,052,394.09
Special District Taxes		
Bank Stock Taxes		2,546.66
Added and Omitted Taxes		153,275.73
Total Taxes Levied - ABSTRACT		5,166,066.48
Total Taxes Billed		5,170,885.69
1974 TAXES COLLECTED		5,082,559.58
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		88,326.11

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	77,585.68
Collected in 1974	73,552.98
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	4,032.70
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	16,727.89
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	16,727.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	80,850.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	80,850.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	899,825.62
Taxes Receivable	92,358.81
Tax Title Liens	16,727.89
Foreclosed Property	80,850.00
Emergencies & Other Deferred Charges	198,126.43
State Aid Receivable	252.71
Other Receivables	34,216.95
Total	1,322,358.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	387,289.85
Reserves for Receivables	224,153.65
Surplus Dec. 31, 1974	710,914.91
Total	1,322,358.41

0902

Population 1970 1,925
Population 1974 1,980
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.73
State Equalized Tax Rate 4.49

EAST NEWARK BOROUGH — HUDSON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	13.47	Gross Debt	.18
Net Debt	13.47	Net Debt	.18
Debt Service	9.65	Tax Levy Collected	96.31
Total Tax Levy	344.49	Tax Levy Cancelled, Abated or Adjusted	1.02
Municipal Expenditures	271.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,200.00
Assessment of Taxes	5,219.64
Collection of Taxes	4,902.00
Planning, Housing & Development	12,500.00
Human Resources	
Elections	804.42
General Administration (other)	65,725.00
JUDICIARY	
Municipal Courts	9,308.00
PUBLIC SAFETY	
Fire Protection	20,000.00
Police Protection	157,742.76
Civil Defense & Disaster Control	175.00
Environmental Inspection & Control	1,375.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	26,040.00
Sewers and Sewage Processing	23,909.00
Garbage and Trash Disposal	36,065.00
Public Buildings and Grounds	13,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,524.17
Welfare-Public Assistance	6,205.44
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,675.61
Land Reclamation & Conservation	
Other Recreational Services	470.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	22,133.68
Employee Fringe Benefits	8,260.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	14,800.00
MUNICIPAL FUNCTIONS TOTAL	458,934.72
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	16,000.00
Interest Payments	3,102.00
DEFERRED CHARGES	23,841.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	517,114.99
RESERVE FOR UNCOLLECTED TAXES	35,583.51
EXPENDITURES TOTAL	1,054,576.37

REVENUES-REALIZED		
1974 Property Taxes Collected		658,959.48
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		19,325.80
Business Personalty Replacement Taxes		217,384.52
Taxes from Public Utilities		34,259.28
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,433.27
Federal Aid Revenues		14,130.35
State and Local Fiscal Assistance Act Utilized		7,565.00
Sale of Acquired Property		8,000.00
Other Miscellaneous Revenues		32,259.06
	Total	1,008,316.76
Prior Years Surplus Appropriated		64,000.00
REVENUES	TOTAL	1,072,316.76
Reserve For Uncollected Taxes		35,583.51

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	26,675	26,675
Total	26,675	26,675

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	26,000.00
Total	26,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 14,534,920.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	17	1.95	196,200.00
2	Residential	309	52.36	5,276,060.00
3	Farm			
4a	Commercial	52	14.25	1,436,300.00
4b	Industrial	7	29.02	2,924,000.00
4c	Apartments	8	2.42	243,800.00
Total		393		10,076,360.00

Land Area .10 Sq. Miles

Net Valuation Taxable-Municipal	10,187,741.00
Net Valuation Taxable-County	19,081,188.00
State Equalized Valuation	15,209,313.00
State Equalization Ratio	66.74

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.09	319,797.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.29	197,317.99
County Library Taxes		
Local Municipal Purpose Taxes	1.05	160,647.08
Veteran & Senior Citizen Taxes	.05	7,830.00
Total Taxes for Rate Computation	4.48	685,592.07
Special District Taxes		
Bank Stock Taxes		1,969.58
Added and Omitted Taxes		2,355.50
Total Taxes Levied - ABSTRACT		682,087.15
Total Taxes Billed		684,210.05
1974 TAXES COLLECTED		658,959.48
1974 Taxes Cancelled, Abated or Adjusted		6,957.04
Transfer to Tax Title Liens or Foreclosed		767.22
Balance Outstanding Dec. 31, 1974		17,526.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		22,715.70
Collected in 1974		19,325.80
Cancelled, Abated or Adjusted 1974		1,546.49
Transfers to Tax Title Liens or Foreclosed		443.47
Balance December 31, 1974		1,399.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		8,179.10
Transfer From Taxes		1,210.69
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreciosed Property		3,668.93
Balance December 31, 1974		5,720.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		14,531.07
Transfers From Taxes or Liens		3,668.93
Sale for Cash (1974)		8,000.00
Cancelled, Abated or Adjusted (1974)		10,200.00
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		143,828.33
Taxes Receivable		18,926.25
Tax Title Liens		5,720.86
Foreclosed Property		
Emergencies & Other Deferred Charges		18,361.74
State Aid Receivable		92,706.16
Other Receivables		10,049.89
Total		289,593.23
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		201,247.41
Reserves for Receivables		34,697.00
Surplus Dec. 31, 1974		53,648.82
Total		289,593.23

0705

Population 1970 75,545
Population 1974 75,860
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 7.46
State Equalized Tax Rate 7.73

EAST ORANGE CITY — ESSEX CO.

Form of Government:
City Charter Act (P.L. 1908 c.250)
Number of Members on Governing Body 9

PER CAPITA:

Gross Debt	463.73
Net Debt	214.52
Debt Service	33.93
Total Tax Levy	460.65
Municipal Expenditures	413.50

PER CENT:

Gross Debt	8.36
Net Debt	3.87
Tax Levy Collected	82.78
Tax Levy Cancelled, Abated or Adjusted	10.09

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	196,953.00
Municipal Clerk	98,573.00
Financial Administration	207,552.65
Assessment of Taxes	89,771.00
Collection of Taxes	96,377.98
Planning, Housing & Development	906,167.20
Human Resources	3,066,760.79
Elections	9,760.00
General Administration (other)	1,745,932.30
JUDICIARY	
Municipal Courts	367,810.34
PUBLIC SAFETY	
Fire Protection	2,820,455.91
Police Protection	4,677,791.46
Civil Defense & Disaster Control	5,300.00
Environmental Inspection & Control	95,052.00
Other Public Safety	2,680.00
PUBLIC WORKS	
Streets and Drainage	1,098,579.00
Sewers and Sewage Processing	336,865.75
Garbage and Trash Disposal	977,053.00
Public Buildings and Grounds	1,254,387.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	608,419.73
Welfare-Public Assistance	456,854.00
Hospitals, Clinics, First Aid	316,817.00
Animal, Insect, & Rodent Control	34,258.00
Other Welfare Services	172,179.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	751,869.00
Land Reclamation & Conservation	
Other Recreational Services	296,944.47
EDUCATION (excluding schools)	
Libraries	815,664.41
Other Educational Services	26,608.11
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,609,800.00
Employee Fringe Benefits	500,998.09
Other Statutory Expenditures	
CETA And Other Public Employment Programs	130,902.00
MUNICIPAL FUNCTIONS TOTAL	23,775,136.19
CAPITAL IMPROVEMENTS *MEMO*	200,000.00
DEBT SERVICE	
Principal Payments	1,356,000.00
Interest Payments	1,217,806.75
TYPE I SCHL DEBT *MEMO	1,566,798.87
DEFERRED CHARGES	1,358,855.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,006,744.99
RESERVE FOR UNCOLLECTED TAXES	3,660,031.61
EXPENDITURES TOTAL	49,374,574.55

REVENUES-REALIZED

1974 Property Taxes Collected		28,936,679.61
1974 Payments in Lieu of Taxes		27,000.00
Delinquent Tax & Lien Collections		1,619,390.46
Business Personalty Replacement Taxes		1,159,631.00
Taxes from Public Utilities		1,303,967.27
Other Miscellaneous Tax Revenues		
State Aid Revenues		4,839,000.88
Federal Aid Revenues		1,021,397.66
State and Local Fiscal Assistance Act Utilized		1,628,744.79
Sale of Acquired Property		1,700.00
Other Miscellaneous Revenues		1,949,092.09
	Total	42,486,603.76
Prior Years Surplus Appropriated		
REVENUES	TOTAL	42,486,603.76
Reserve For Uncollected Taxes		3,660,031.61
CAPITAL OUTLAY	TOTAL	8,638,062.90
Public Enterprises		
Recreation—Culture		115,992.10
Public Works		817,849.44
Buildings and Grounds		175,352.47
Library and Education		7,528,868.89
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	18,828,500	
Self-liquidating		
Other	16,349,803	16,273,728
Total	35,178,303	16,273,728

ISSUED AND OUTSTANDING	
School	17,265,000.00
Self-Liquidating	
Other	10,609,165.00
Total	27,874,165.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	420,707,774.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	377	.97	4,390,500.00
2	Residential	8026	39.78	180,977,200.00
3	Farm			
4a	Commercial	768	26.32	119,761,300.00
4b	Industrial	43	2.09	9,527,900.00
4c	Apartments	389	30.84	140,310,700.00
Total		9603		454,567,600.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	469,553,500.00
Net Valuation Taxable-County	452,433,284.00
State Equalized Valuation	453,710,776.00
State Equalization Ratio	103.71

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.46	11,139,986.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.24	1,104,932.00
County Taxes	1.27	5,761,826.99
County Library Taxes		
Local Municipal Purpose Taxes	3.72	16,861,414.09
Veteran & Senior Citizen Taxes	.03	147,180.00
Total Taxes for Rate Computation	7.72	35,015,339.08
Special District Taxes		
Bank Stock Taxes		52,064.16
Added and Omitted Taxes		24,603.08
Total Taxes Levied - ABSTRACT		34,944,826.32
Total Taxes Billed		34,958,178.34
1974 TAXES COLLECTED		28,936,679.61
1974 Taxes Cancelled, Abated or Adjusted		3,527,903.24
Transfer to Tax Title Liens or Foreclosed		372,733.84
Balance Outstanding Dec. 31, 1974		2,120,861.65

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	2,392,006.76
Collected in 1974	1,526,381.58
Cancelled, Abated or Adjusted 1974	29,060.00
Transfers to Tax Title Liens or Foreclosed	374,731.12
Balance December 31, 1974	461,834.06
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	486,488.75
Transfer From Taxes	754,927.63
Redeemed in 1974	93,008.88
Cancelled, Abated or Adjusted (1974)	1,000.00
Transfers to Foreclosed Property	298,819.87
Balance December 31, 1974	848,587.63
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	767,990.13
Transfers From Taxes or Liens	298,819.87
Sale for Cash (1974)	1,700.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	1,065,110.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	2,114,790.01
Taxes Receivable	2,582,695.71
Tax Title Liens	848,587.63
Foreclosed Property	1,065,110.00
Emergencies & Other Deferred Charges	3,470,073.04
State Aid Receivable	225,869.00
Other Receivables	9,323.93
Total	10,316,449.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	5,681,181.36
Reserves for Receivables	4,505,717.27
Surplus Dec. 31, 1974	129,550.69
Total	10,316,449.32

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0212

Population 1970 8,540
Population 1974 8,700
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.13
State Equalized Tax Rate 1.47

EAST RUTHERFORD BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	541.46
Net Debt	294.83
Debt Service	23.30
Total Tax Levy	320.60
Municipal Expenditures	283.38

PER CENT:	
Gross Debt	3.12
Net Debt	1.70
Tax Levy Collected	84.75
Tax Levy Cancelled, Abated or Adjusted	2.01

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	27,000.00
Assessment of Taxes	11,500.00
Collection of Taxes	21,850.00
Planning, Housing & Development	11,700.00
Human Resources	
Elections	1,300.00
General Administration (other)	196,051.00
JUDICIARY	
Municipal Courts	18,650.00
PUBLIC SAFETY	
Fire Protection	93,150.00
Police Protection	406,950.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	4,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	384,790.00
Sewers and Sewage Processing	54,000.00
Garbage and Trash Disposal	153,650.00
Public Buildings and Grounds	43,700.00
Other Public Works	42,769.00
HEALTH and WELFARE	
Health Services Except Environmental	26,300.00
Welfare-Public Assistance	3,120.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,907.06
Land Reclamation & Conservation	
Other Recreational Services	52,050.00
EDUCATION (excluding schools)	
Libraries	33,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	93,213.37
Employee Fringe Benefits	53,350.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	20,918.50
MUNICIPAL FUNCTIONS TOTAL	1,758,118.93
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	150,000.00
Interest Payments	52,708.00
DEFERRED CHARGES	7,538.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,411,342.02
RESERVE FOR UNCOLLECTED TAXES	497,054.58
EXPENDITURES TOTAL	4,876,761.67

REVENUES-REALIZED		
1974 Property Taxes Collected		2,372,515.78
1974 Payments in Lieu of Taxes		285,372.24
Delinquent Tax & Lien Collections		253,177.71
Business Personalty Replacement Taxes		388,027.81
Taxes from Public Utilities		478,032.01
Other Miscellaneous Tax Revenues		
State Aid Revenues		36,510.40
Federal Aid Revenues		25,610.42
State and Local Fiscal Assistance Act Utilized		124,289.92
Sale of Acquired Property		
Other Miscellaneous Revenues		395,880.97
	Total	4,359,417.26
Prior Years Surplus Appropriated		603,000.00
REVENUES	TOTAL	4,962,417.26
Reserve For Uncollected Taxes		497,054.58
CAPITAL OUTLAY	TOTAL	457,178.92
Public Enterprises		
Recreation—Culture		9,652.60
Public Works		430,169.08
Buildings and Grounds		17,357.24
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,127,512	
Self-liquidating		
Other	2,583,171	2,565,029
Total	4,710,683	2,565,029

ISSUED AND OUTSTANDING	
School	2,127,512.00
Self-Liquidating	
Other	1,422,500.00
Total	3,550,012.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	150,969,353.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	245	13.76	17,768,850.00
2	Residential	1499	24.75	31,951,850.00
3	Farm			
4a	Commercial	215	10.80	13,936,500.00
4b	Industrial	146	46.60	60,155,600.00
4c	Apartments	19	4.09	5,285,000.00
Total		2124		129,097,800.00

Land Area	3.70 Sq. Miles	
Net Valuation Taxable-Municipal		132,683,245.00
Net Valuation Taxable-County		149,180,005.00
State Equalized Valuation		190,517,068.00
State Equalization Ratio		69.07

1974 PROPERTY TAX STATE EQUALIZED TAX RATE		
Local District School Taxes	.56	1,066,171.00
Regional & Consolidated School Tax	.40	777,129.47
School Taxes in Municipal Budget		
County Taxes	.30	568,041.55
County Library Taxes		
Local Municipal Purpose Taxes	.19	364,135.65
Veteran & Senior Citizen Taxes	.02	42,660.00
Total Taxes for Rate Computation	1.47	2,818,137.67
Special District Taxes		
Bank Stock Taxes		5,459.14
Added and Omitted Taxes		8,303.09
Total Taxes Levied - ABSTRACT		2,789,239.90
Total Taxes Billed		2,799,340.13
1974 TAXES COLLECTED		2,372,515.78
1974 Taxes Cancelled, Abated or Adjusted		56,145.35
Transfer to Tax Title Liens or Foreclosed		91,660.18
Balance Outstanding Dec. 31, 1974		279,018.82

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	1,036,247.25
Collected in 1974	126,982.55
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	909,264.70
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	327,206.86
Transfer From Taxes	91,660.18
Redeemed in 1974	126,195.16
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	292,671.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	6,634,000.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	6,634,000.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	5,205,072.00
Taxes Receivable	1,188,283.52
Tax Title Liens	292,671.88
Foreclosed Property	6,634,000.00
Emergencies & Other Deferred Charges	3,675.98
State Aid Receivable	
Other Receivables	113,928.59
Total	13,437,631.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,653,203.81
Reserves for Receivables	8,228,883.99
Surplus Dec. 31, 1974	1,555,544.17
Total	13,437,631.97

1971/3000

1101

Population 1970 11,985
Population 1974 19,770
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.40
State Equalized Tax Rate 3.18

EAST WINDSOR TOWNSHIP — MERCER CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	541.11	Gross Debt	4.52
Net Debt	57.87	Net Debt	.48
Debt Service	1.54	Tax Levy Collected	94.09
Total Tax Levy	449.53	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	121.02		

EXPENDITURES		REVENUES-REALIZED		1974 PROPERTY TAX		
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE →		
Governing Body & Public Boards	37,801.00			Local District School Taxes		
Municipal Clerk	61,480.00	1974 Property Taxes Collected	8,364,911.02	Regional & Consolidated School Tax	1.90	5,181,190.58
Financial Administration	71,557.00	1974 Payments in Lieu of Taxes		School Taxes in Municipal Budget		
Assessment of Taxes	31,467.00	Delinquent Tax & Lien Collections	372,532.74	County Taxes	.89	2,434,800.06
Collection of Taxes		Business Personalty Replacement Taxes	209,083.56	County Library Taxes	.04	106,000.78
Planning, Housing & Development	33,255.00	Taxes from Public Utilities	298,060.99	Local Municipal Purpose Taxes	.34	916,665.12
Human Resources	5,000.00	Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	.01	29,040.00
Elections	1,375.00	State Aid Revenues	46,760.72	Total Taxes for Rate Computation	3.18	8,667,696.54
General Administration (other)	275,480.00	Federal Aid Revenues		Special District Taxes		
JUDICIARY		State and Local Fiscal Assistance Act Utilized	224,916.00	Bank Stock Taxes		7,147.81
Municipal Courts	44,131.00	Sale of Acquired Property		Added and Omitted Taxes		241,387.46
PUBLIC SAFETY		Other Miscellaneous Revenues	531,981.61	Total Taxes Levied - ABSTRACT		8,887,191.81
Fire Protection	34,285.00	Total	10,048,246.64	Total Taxes Billed		8,890,791.81
Police Protection	543,460.00	Prior Years Surplus Appropriated	315,060.00	1974 TAXES COLLECTED		8,364,911.02
Civil Defense & Disaster Control	1,074.00	REVENUES TOTAL	10,363,306.64	1974 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	88,267.00	Reserve For Uncollected Taxes	505,608.34	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		CAPITAL OUTLAY TOTAL	518,676.53	Balance Outstanding Dec. 31, 1974		525,880.79
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	172,860.00	Public Enterprises		Balance January 1, 1974		569,923.48
Sewers and Sewage Processing		Recreation—Culture	21,646.08	Collected in 1974		331,963.72
Garbage and Trash Disposal	52,921.00	Public Works	127,254.48	Cancelled, Abated or Adjusted 1974		
Public Buildings and Grounds	35,980.00	Buildings and Grounds	369,775.97	Transfers to Tax Title Liens or Foreclosed		
Other Public Works		Library and Education		Balance December 31, 1974		237,959.76
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	57,505.00	All Other		Balance January 1, 1974		63,462.18
Welfare-Public Assistance	15,413.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		Transfer From Taxes		
Hospitals, Clinics, First Aid	5,000.00	ISSUED AND UNISSUED — GROSS DEBT — NET DEBT		Redeemed in 1974		40,569.02
Animal, Insect, & Rodent Control		School 9,553,773		Cancelled, Abated or Adjusted (1974)		
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property		
RECREATION and CONSERVATION		Other 1,144,050	1,144,050	Balance December 31, 1974		22,893.16
Beaches and Boardwalks		Total 10,697,823	1,144,050	PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	98,710.00	ISSUED AND OUTSTANDING		Balance January 1, 1974		4,375.00
Land Reclamation & Conservation	2,362.00	School	8,212,154.00	Transfers From Taxes or Liens		
Other Recreational Services		Self-Liquidating		Sale for Cash (1974)		
EDUCATION (excluding schools)		Other	100,000.00	Cancelled, Abated or Adjusted (1974)		
Libraries	5,100.00	Total	8,312,154.00	Balance December 31, 1974		4,375.00
Other Educational Services		EQUALIZED VALUATION BASIS		CURRENT FINANCES DECEMBER 31, 1974		
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	236,895,364.00	ASSETS		
Pensions & F. I. C. A.	102,571.55	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1974		1,608,889.36
Employee Fringe Benefits		Code Class # of Parcels % VAL'N ASSESSED VALUATION		Taxes Receivable		763,840.55
Other Statutory Expenditures		1 Vacant Land 643 4.13 10,464,140.00		Tax Title Liens		22,893.16
CETA And Other Public Employment Programs		2 Residential 3527 51.93 131,448,200.00		Foreclosed Property		4,375.00
MUNICIPAL FUNCTIONS TOTAL	1,777,054.55	3 Farm 251 2.16 5,466,600.00		Emergencies & Other Deferred Charges		35,008.98
CAPITAL IMPROVEMENTS *MEMO*	207,106.00	4a Commercial 126 18.85 47,718,100.00		State Aid Receivable		35,431.72
DEBT SERVICE		4b Industrial 12 7.61 19,250,400.00		Other Receivables		57,309.24
Principal Payments	25,000.00	4c Apartments 20 15.32 38,769,700.00		Total		2,527,748.01
Interest Payments	5,437.50	Total 4579 253,117,140.00		LIABILITIES, RESERVES, AND SURPLUS		
DEFERRED CHARGES	79,375.85	Land Area 15.60 Sq. Miles		Cash Liabilities		348,599.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,721,991.42	Net Valuation Taxable-Municipal	255,229,255.00	Reserves for Receivables		848,417.95
RESERVE FOR UNCOLLECTED TAXES	505,608.34	Net Valuation Taxable-County	263,925,619.00	Surplus Dec. 31, 1974		1,330,730.35
EXPENDITURES TOTAL	10,114,467.66	State Equalized Valuation	272,652,053.00	Total		2,527,748.01
		State Equalization Ratio	93.56			

1971/3000

0311

Population 1970 2,300
Population 1974 2,880
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.27
State Equalized Tax Rate 2.74

EASTAMPTON TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	149.39	Gross Debt	1.95
Net Debt	3.11	Net Debt	.04
Debt Service	.65	Tax Levy Collected	95.98
Total Tax Levy	292.39	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	135.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,372.47
Assessment of Taxes	6,200.00
Collection of Taxes	3,650.00
Planning, Housing & Development	4,780.00
Human Resources	600.00
Elections	
General Administration (other)	41,303.37
JUDICIARY	
Municipal Courts	5,185.00
PUBLIC SAFETY	
Fire Protection	18,050.00
Police Protection	60,517.75
Civil Defense & Disaster Control	700.00
Environmental Inspection & Control	1,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	32,007.34
Sewers and Sewage Processing	65,500.00
Garbage and Trash Disposal	37,312.14
Public Buildings and Grounds	16,500.00
Other Public Works	7,800.00
HEALTH and WELFARE	
Health Services Except Environmental	1,150.00
Welfare-Public Assistance	1,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	300.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,500.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,902.76
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	321,630.83
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	1,200.00
Interest Payments	660.00
DEFERRED CHARGES	2,726.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	750,565.09
RESERVE FOR UNCOLLECTED TAXES	64,325.70
EXPENDITURES TOTAL	1,141,107.92

REVENUES-REALIZED		
1974 Property Taxes Collected		808,189.41
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		34,590.62
Business Personalty Replacement Taxes		13,569.42
Taxes from Public Utilities		73,447.27
Other Miscellaneous Tax Revenues		
State Aid Revenues		15,845.63
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		22,389.00
Sale of Acquired Property		
Other Miscellaneous Revenues		124,577.71
	Total	1,092,609.06
Prior Years Surplus Appropriated		118,100.00
REVENUES	TOTAL	1,210,709.06
Reserve For Uncollected Taxes		64,325.70

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	421,299	
Self-liquidating		
Other	8,952	8,952
Total	430,251	8,952
ISSUED AND OUTSTANDING		
School		351,662.00
Self-Liquidating		
Other		6,413.00
Total		358,075.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		22,113,243.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	251	3.83	719,010.00
2	Residential	663	62.65	11,762,300.00
3	Farm	68	7.02	1,317,400.00
4a	Commercial	27	8.54	1,603,600.00
4b	Industrial	2	.42	78,000.00
4c	Apartments	5	17.54	3,293,200.00
Total		1016		18,773,510.00

Land Area	5.63 Sq. Miles
Net Valuation Taxable-Municipal	18,989,777.00
Net Valuation Taxable-County	27,358,299.00
State Equalized Valuation	29,399,577.00
State Equalization Ratio	64.33

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.14	336,966.00
Regional & Consolidated School Tax	.84	249,055.92
School Taxes in Municipal Budget		
County Taxes	.53	157,702.37
County Library Taxes	.02	6,840.80
Local Municipal Purpose Taxes	.17	49,130.56
Veteran & Senior Citizen Taxes	.04	10,610.00
Total Taxes for Rate Computation	2.74	810,305.65
Special District Taxes		
Bank Stock Taxes		599.44
Added and Omitted Taxes		41,782.63
Total Taxes Levied - ABSTRACT		842,077.72
Total Taxes Billed		842,077.72
1974 TAXES COLLECTED		808,189.41
1974 Taxes Cancelled, Abated or Adjusted		537.20
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		33,351.11
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		40,709.54
Collected in 1974		34,590.62
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		6,118.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		611.80
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		611.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	536,629.04
Taxes Receivable	39,470.03
Tax Title Liens	611.80
Foreclosed Property	
Emergencies & Other Deferred Charges	25,401.21
State Aid Receivable	11,350.00
Other Receivables	5,882.21
Total	619,344.29
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	311,904.76
Reserves for Receivables	45,964.04
Surplus Dec. 31, 1974	261,475.49
Total	619,344.29

1971/3000

1311

Population 1970	14,715
Population 1974	13,150
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 3.59

State Equalized Tax Rate 2.62

EATONTOWN BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	435.06	Gross Debt	4.68
Net Debt	248.94	Net Debt	2.68
Debt Service	12.14	Tax Levy Collected	95.52
Total Tax Levy	283.78	Tax Levy Cancelled, Abated or Adjusted	.38
Municipal Expenditures	155.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,475.00
Assessment of Taxes	18,175.00
Collection of Taxes	25,605.00
Planning, Housing & Development	26,890.00
Human Resources	
Elections	2,882.00
General Administration (other)	192,730.00
JUDICIARY	
Municipal Courts	26,830.00
PUBLIC SAFETY	
Fire Protection	31,110.00
Police Protection	436,205.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	26,195.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	255,450.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	19,935.00
Public Buildings and Grounds	56,000.00
Other Public Works	21,000.00
HEALTH and WELFARE	
Health Services Except Environmental	31,352.00
Welfare-Public Assistance	7,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	186,234.00
Land Reclamation & Conservation	
Other Recreational Services	5,000.00
EDUCATION (excluding schools)	
Libraries	11,993.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	73,000.00
Employee Fringe Benefits	25,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,351.00
MUNICIPAL FUNCTIONS TOTAL	1,505,412.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	99,000.00
Interest Payments	60,700.00
DEFERRED CHARGES	7,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,757,619.02
RESERVE FOR UNCOLLECTED TAXES	375,386.72
EXPENDITURES TOTAL	4,805,117.74

REVENUES-REALIZED		
1974 Property Taxes Collected		3,602,833.34
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		171,403.71
Business Personalty Replacement Taxes		216,372.44
Taxes from Public Utilities		219,516.74
Other Miscellaneous Tax Revenues		
State Aid Revenues		60,130.71
Federal Aid Revenues		784.56
State and Local Fiscal Assistance Act Utilized		87,100.00
Sale of Acquired Property		1,867.68
Other Miscellaneous Revenues		267,974.16
	Total	4,627,983.34
Prior Years Surplus Appropriated		425,000.00
REVENUES	TOTAL	5,052,983.34
Reserve For Uncollected Taxes		375,386.72
CAPITAL OUTLAY	TOTAL	916,874.97
Public Enterprises		
Recreation—Culture		2,711.40
Public Works		846,078.67
Buildings and Grounds		68,084.90
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,238,487	
Self-liquidating		
Other	3,482,600	3,273,600
Total	5,721,087	3,273,600

ISSUED AND OUTSTANDING		
School		2,238,487.00
Self-Liquidating		
Other		2,437,850.00
	Total	4,676,337.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		122,338,081.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	294	6.00	6,042,900.00
2	Residential	1512	33.41	33,628,700.00
3	Farm	19	.11	112,900.00
4a	Commercial	149	37.45	37,694,850.00
4b	Industrial	13	3.76	3,786,800.00
4c	Apartments	20	19.27	19,392,400.00
Total		2007		100,658,550.00

Land Area	5.80 Sq. Miles	
Net Valuation Taxable-Municipal		103,151,608.00
Net Valuation Taxable-County		129,504,568.00
State Equalized Valuation		140,064,913.00
State Equalization Ratio		73.17

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.75	1,050,626.25
Regional & Consolidated School Tax	.62	868,137.25
School Taxes in Municipal Budget		
County Taxes	.57	810,168.85
County Library Taxes	.02	28,686.67
Local Municipal Purpose Taxes	.64	906,368.62
Veteran & Senior Citizen Taxes	.03	39,970.00
Total Taxes for Rate Computation	2.63	3,703,957.64
Special District Taxes		
Bank Stock Taxes		6,500.11
Added and Omitted Taxes		61,234.46
Total Taxes Levied - ABSTRACT		3,731,722.21
Total Taxes Billed		3,771,908.81
1974 TAXES COLLECTED		3,602,833.34
1974 Taxes Cancelled, Abated or Adjusted		14,270.56
Transfer to Tax Title Liens or Foreclosed		13,485.78
Balance Outstanding Dec. 31, 1974		141,319.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		176,088.92
Collected in 1974		164,893.40
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		1,928.32
Balance December 31, 1974		9,267.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		50,125.77
Transfer From Taxes		15,657.59
Redeemed in 1974		6,510.31
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		59,273.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		83,877.68
Transfers From Taxes or Liens		
Sale for Cash (1974)		1,867.68
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		82,010.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,203,097.37
Taxes Receivable		150,586.33
Tax Title Liens		59,273.05
Foreclosed Property		82,010.00
Emergencies & Other Deferred Charges		19,250.00
State Aid Receivable		58,034.89
Other Receivables		47,594.57
Total		1,619,846.21
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		312,501.59
Reserves for Receivables		339,463.95
Surplus Dec. 31, 1974		967,880.67
Total		1,619,846.21

1971/3000

0213

Population 1970	4,995
Population 1974	5,090
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100 — 2.30

State Equalized Tax Rate — 2.64

EDGEWATER BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	127.21	Gross Debt	.62
Net Debt	127.21	Net Debt	.62
Debt Service	18.83	Tax Levy Collected	81.47
Total Tax Levy	531.62	Tax Levy Cancelled, Abated or Adjusted	2.66
Municipal Expenditures	444.06		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	
Financial Administration	10,300.00
Assessment of Taxes	9,630.00
Collection of Taxes	12,843.25
Planning, Housing & Development	7,750.00
Human Resources	5,175.00
Elections	3,100.00
General Administration (other)	131,451.80
JUDICIARY	
Municipal Courts	9,000.00
PUBLIC SAFETY	
Fire Protection	419,771.89
Police Protection	357,185.00
Civil Defense & Disaster Control	950.00
Environmental Inspection & Control	4,570.81
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	217,390.54
Sewers and Sewage Processing	173,600.00
Garbage and Trash Disposal	75,000.00
Public Buildings and Grounds	35,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	25,504.00
Welfare-Public Assistance	32,937.30
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,085.00
Land Reclamation & Conservation	
Other Recreational Services	34,660.00
EDUCATION (excluding schools)	
Libraries	43,385.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	212,042.35
Employee Fringe Benefits	35,940.95
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,611.75
MUNICIPAL FUNCTIONS TOTAL	1,883,384.64
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	80,000.00
Interest Payments	15,840.50
DEFERRED CHARGES	9,760.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,609,808.74
RESERVE FOR UNCOLLECTED TAXES	271,273.72
EXPENDITURES TOTAL	3,870,067.60

REVENUES-REALIZED		
1974 Property Taxes Collected		2,208,499.63
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		104,278.42
Business Personalty Replacement Taxes		721,810.94
Taxes from Public Utilities		93,996.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		34,730.41
Federal Aid Revenues		8,591.95
State and Local Fiscal Assistance Act Utilized		58,903.45
Sale of Acquired Property		
Other Miscellaneous Revenues		237,696.13
	Total	3,468,507.19
Prior Years Surplus Appropriated		75,000.00
REVENUES	TOTAL	3,543,507.19
Reserve For Uncollected Taxes		271,273.72
CAPITAL OUTLAY	TOTAL	11,861.34
Public Enterprises		
Recreation—Culture		
Public Works		7,755.09
Buildings and Grounds		4,106.25
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	647,500	647,500
Total	647,500	647,500
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		586,000.00
Total		586,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		104,658,517.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	92	3.61	4,221,200.00
2	Residential	582	23.82	27,884,100.00
3	Farm			
4a	Commercial	65	6.00	7,019,000.00
4b	Industrial	46	52.25	61,172,500.00
4c	Apartments	44	14.33	16,776,100.00
Total		829		117,072,900.00

Land Area	.70 Sq. Miles	
Net Valuation Taxable-Municipal		117,528,383.00
Net Valuation Taxable-County		146,407,216.00
State Equalized Valuation		102,876,653.00
State Equalization Ratio		114.89

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.02	
Local District School Taxes		1,040,512.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	569,296.74
County Library Taxes		
Local Municipal Purpose Taxes	1.05	1,076,414.73
Veteran & Senior Citizen Taxes	.02	15,730.00
Total Taxes for Rate Computation	2.65	2,701,953.47
Special District Taxes		
Bank Stock Taxes		6,221.35
Added and Omitted Taxes		13,517.25
Total Taxes Levied - ABSTRACT		2,705,962.07
Total Taxes Billed		2,710,895.91
1974 TAXES COLLECTED		2,208,499.63
1974 Taxes Cancelled, Abated or Adjusted		72,193.01
Transfer to Tax Title Liens or Foreclosed		71,516.20
Balance Outstanding Dec. 31, 1974		358,687.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		166,859.31
Collected in 1974		104,278.42
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		49,992.09
Balance December 31, 1974		12,588.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		10,252.62
Transfer From Taxes		127,354.08
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		137,606.70
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		382,175.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		382,175.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		477,794.59
Taxes Receivable		371,275.87
Tax Title Liens		137,606.70
Foreclosed Property		382,175.00
Emergencies & Other Deferred Charges		94,416.09
State Aid Receivable		3,578.52
Other Receivables		45,880.94
Total		1,512,727.71
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		554,694.34
Reserves for Receivables		936,938.51
Surplus Dec. 31, 1974		21,094.86
Total		1,512,727.71

0312

Population 1970 7,430
Population 1974 8,445
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.70
State Equalized Tax Rate 3.09

EDGEWATER PARK TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	267.02	Gross Debt	2.86
Net Debt	84.78	Net Debt	.91
Debt Service	5.53	Tax Levy Collected	92.23
Total Tax Levy	323.65	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	119.64		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,150.00
Assessment of Taxes	35,987.50
Collection of Taxes	5,500.00
Planning, Housing & Development	4,750.00
Human Resources	
Elections	
General Administration (other)	72,952.50
JUDICIARY	
Municipal Courts	26,230.00
PUBLIC SAFETY	
Fire Protection	1,500.00
Police Protection	168,767.00
Civil Defense & Disaster Control	6,150.00
Environmental Inspection & Control	4,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	94,619.00
Sewers and Sewage Processing	27,550.00
Garbage and Trash Disposal	65,000.00
Public Buildings and Grounds	14,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,050.00
Welfare-Public Assistance	2,380.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,450.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	81,450.00
Land Reclamation & Conservation	
Other Recreational Services	3,400.00
EDUCATION (excluding schools)	
Libraries	850.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,186.62
Employee Fringe Benefits	7,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	659,722.62
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	21,720.00
DEFERRED CHARGES	11,185.38
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,467,420.85
RESERVE FOR UNCOLLECTED TAXES	292,700.00
EXPENDITURES TOTAL	3,477,748.85

REVENUES-REALIZED		
1974 Property Taxes Collected		2,521,896.60
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		98,202.87
Business Personalty Replacement Taxes		83,307.57
Taxes from Public Utilities		134,049.37
Other Miscellaneous Tax Revenues		
State Aid Revenues		28,916.35
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		51,557.45
Sale of Acquired Property		
Other Miscellaneous Revenues		79,674.69
	Total	2,997,604.90
Prior Years Surplus Appropriated		356,625.00
REVENUES	TOTAL	3,354,229.90
Reserve For Uncollected Taxes		292,700.00
CAPITAL OUTLAY	TOTAL	69,914.02
Public Enterprises		
Recreation—Culture		
Public Works		505.14
Buildings and Grounds		69,408.88
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,539,000	
Self-liquidating		
Other	716,000	716,000
Total	2,255,000	716,000
ISSUED AND OUTSTANDING		
School		1,539,000.00
Self-Liquidating		
Other		374,000.00
Total		1,913,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		78,912,780.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	101	2.97	1,710,000.00
2	Residential	2070	59.51	34,219,125.00
3	Farm	24	.53	303,225.00
4a	Commercial	50	13.71	7,885,650.00
4b	Industrial	6	3.24	1,864,900.00
4c	Apartments	6	20.03	11,519,500.00
Total		2257		57,502,400.00

Land Area	2.86 Sq. Miles
Net Valuation Taxable-Municipal	57,923,463.00
Net Valuation Taxable-County	86,006,231.00
State Equalized Valuation	87,878,483.00
State Equalization Ratio	65.75

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.21	1,948,737.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	465,980.64
County Library Taxes	.02	20,208.21
Local Municipal Purpose Taxes	.29	252,263.48
Veteran & Senior Citizen Taxes	.04	33,190.00
Total Taxes for Rate Computation	3.09	2,720,379.33
Special District Taxes		32,495.00
Bank Stock Taxes		1,736.52
Added and Omitted Taxes		11,788.92
Total Taxes Levied - ABSTRACT		2,733,209.77
Total Taxes Billed		2,734,297.75
1974 TAXES COLLECTED		2,521,896.60
1974 Taxes Cancelled, Abated or Adjusted		4,964.40
Transfer to Tax Title Liens or Foreclosed		1,187.56
Balance Outstanding Dec. 31, 1974		206,249.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		137,944.13
Collected in 1974		98,202.87
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		476.78
Balance December 31, 1974		39,264.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		259.73
Transfer From Taxes		1,715.30
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,975.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		9,300.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		9,300.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		398,811.13
Taxes Receivable		245,513.67
Tax Title Liens		1,975.03
Foreclosed Property		9,300.00
Emergencies & Other Deferred Charges		40,100.00
State Aid Receivable		18,350.00
Other Receivables		8,390.85
Total		722,440.68
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		132,676.40
Reserves for Receivables		265,179.55
Surplus Dec. 31, 1974		324,584.73
Total		722,440.68

1971/3000

1205

Population 1970	67,415
Population 1974	70,280
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 3.13

State Equalized Tax Rate 2.70

EDISON TOWNSHIP — MIDDLESEX CO.

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:	
Gross Debt	519.26
Net Debt	191.04
Debt Service	42.30
Total Tax Levy	430.97
Municipal Expenditures	220.23

PER CENT:	
Gross Debt	3.74
Net Debt	1.38
Tax Levy Collected	96.25
Tax Levy Cancelled, Abated or Adjusted	.93

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	18,450.00
Municipal Clerk	72,996.23
Financial Administration	234,044.27
Assessment of Taxes	76,648.70
Collection of Taxes	76,766.21
Planning, Housing & Development	43,875.00
Human Resources	
Elections	
General Administration (other)	737,324.14
JUDICIARY	
Municipal Courts	81,598.58
PUBLIC SAFETY	
Fire Protection	1,523,145.00
Police Protection	2,511,691.24
Civil Defense & Disaster Control	8,350.00
Environmental Inspection & Control	113,790.14
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,161,864.34
Sewers and Sewage Processing	659,690.96
Garbage and Trash Disposal	128,830.90
Public Buildings and Grounds	615,233.16
Other Public Works	58,000.00
HEALTH and WELFARE	
Health Services Except Environmental	260,605.96
Welfare-Public Assistance	18,057.28
Hospitals, Clinics, First Aid	27,400.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	33,000.00
Land Reclamation & Conservation	
Other Recreational Services	236,333.98
EDUCATION (excluding schools)	
Libraries	561,941.28
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	628,700.00
Employee Fringe Benefits	259,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	14,900.00
MUNICIPAL FUNCTIONS TOTAL	10,163,137.37
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	1,640,000.00
Interest Payments	1,332,745.25
TYPE I SCHL DEBT *MEMO	2,111,818.75
DEFERRED CHARGES	703,908.66
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	27,768,074.48
RESERVE FOR UNCOLLECTED TAXES	1,637,897.72
EXPENDITURES TOTAL	43,245,763.48

REVENUES-REALIZED		
1974 Property Taxes Collected		29,244,666.88
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,032,580.11
Business Personalty Replacement Taxes		975,260.47
Taxes from Public Utilities		4,937,257.91
Other Miscellaneous Tax Revenues		
State Aid Revenues		523,736.19
Federal Aid Revenues		8,400.00
State and Local Fiscal Assistance Act Utilized		737,250.00
Sale of Acquired Property		307,614.12
Other Miscellaneous Revenues		1,706,651.01
	Total	39,473,416.69
Prior Years Surplus Appropriated		2,000,000.00
REVENUES	TOTAL	41,473,416.69
Reserve For Uncollected Taxes		1,637,897.72
CAPITAL OUTLAY	TOTAL	4,294,181.10
Public Enterprises		50,331.91
Recreation—Culture		756,466.36
Public Works		2,529,366.88
Buildings and Grounds		8,015.95
Library and Education		950,000.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	21,808,000	
Self-liquidating	838,000	
Other	13,847,592	13,426,278
Total	36,493,592	13,426,278

ISSUED AND OUTSTANDING	
School	21,808,000.00
Self-Liquidating	539,000.00
Other	9,094,000.00
Total	31,441,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	976,207,035.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2030	3.02	28,102,400.00
2	Residential	14793	54.60	507,273,500.00
3	Farm	24	.10	943,200.00
4a	Commercial	875	11.51	106,950,900.00
4b	Industrial	307	24.28	225,530,100.00
4c	Apartments	86	6.49	60,257,900.00
Total		18115		929,058,000.00

Land Area 30.65 Sq. Miles

Net Valuation Taxable-Municipal	938,592,702.00
Net Valuation Taxable-County	1,123,024,221.00
State Equalized Valuation	1,083,220,305.00
State Equalization Ratio	86.58

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.71	18,572,494.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.23	2,489,573.75
County Taxes	.53	5,718,949.58
County Library Taxes		
Local Municipal Purpose Taxes	.20	2,179,136.22
Veteran & Senior Citizen Taxes	.03	340,210.00
Total Taxes for Rate Computation	2.70	29,300,363.55
Special District Taxes		987,057.15
Bank Stock Taxes		26,749.01
Added and Omitted Taxes		314,847.55
Total Taxes Levied - ABSTRACT		30,288,807.26
Total Taxes Billed		30,383,783.18
1974 TAXES COLLECTED		29,244,666.88
1974 Taxes Cancelled, Abated or Adjusted		282,553.15
Transfer to Tax Title Liens or Foreclosed		18,944.98
Balance Outstanding Dec. 31, 1974		837,618.17

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	1,722,899.78
Collected in 1974	1,012,015.04
Cancelled, Abated or Adjusted 1974	363,749.36
Transfers to Tax Title Liens or Foreclosed	11,747.84
Balance December 31, 1974	335,387.54
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	199,675.64
Transfer From Taxes	32,407.99
Redeemed in 1974	20,565.07
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	211,518.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	626,420.91
Transfers From Taxes or Liens	
Sale for Cash (1974)	307,614.12
Cancelled, Abated or Adjusted (1974)	48,684.79
Balance December 31, 1974	270,122.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	4,764,895.90
Taxes Receivable	1,173,005.71
Tax Title Liens	211,518.56
Foreclosed Property	270,122.00
Emergencies & Other Deferred Charges	197,144.58
State Aid Receivable	241,547.99
Other Receivables	74,988.22
Total	6,933,222.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,733,824.14
Reserves for Receivables	1,729,634.49
Surplus Dec. 31, 1974	3,469,764.33
Total	6,933,222.96

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0107

Population 1970 4,315
Population 1974 4,445
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.82
State Equalized Tax Rate 4.46

EGG HARBOR CITY — ATLANTIC CO.

Form of Government:
Special Charter (P.L. 1858 c.152)
Number of Members on Governing Body 9

PER CAPITA:

Gross Debt	77.48
Net Debt	44.38
Debt Service	2.92
Total Tax Levy	257.51
Municipal Expenditures	161.62

PER CENT:

Gross Debt	1.59
Net Debt	.91
Tax Levy Collected	94.04
Tax Levy Cancelled, Abated or Adjusted	.13

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	26,850.00
Municipal Clerk	
Financial Administration	6,400.00
Assessment of Taxes	2,050.00
Collection of Taxes	19,180.00
Planning, Housing & Development	8,500.00
Human Resources	3,500.00
Elections	800.00
General Administration (other)	59,100.00
JUDICIARY	
Municipal Courts	12,000.00
PUBLIC SAFETY	
Fire Protection	13,150.00
Police Protection	131,511.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	5,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	112,625.00
Sewers and Sewage Processing	20,000.00
Garbage and Trash Disposal	49,675.00
Public Buildings and Grounds	22,222.00
Other Public Works	13,821.00
HEALTH and WELFARE	
Health Services Except Environmental	4,150.00
Welfare-Public Assistance	1,500.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	5,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,700.00
Land Reclamation & Conservation	
Other Recreational Services	2,700.00
EDUCATION (excluding schools)	
Libraries	2,745.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,040.84
Employee Fringe Benefits	18,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,272.00
MUNICIPAL FUNCTIONS TOTAL	595,891.84
CAPITAL IMPROVEMENTS *MEMO*	22,000.00
DEBT SERVICE	
Principal Payments	11,000.00
Interest Payments	1,995.00
DEFERRED CHARGES	16,783.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	824,600.09
RESERVE FOR UNCOLLECTED TAXES	92,721.36
EXPENDITURES TOTAL	1,542,991.41

REVENUES-REALIZED	
1974 Property Taxes Collected	1,078,483.93
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	63,624.78
Business Personalty Replacement Taxes	41,046.00
Taxes from Public Utilities	87,083.32
Other Miscellaneous Tax Revenues	
State Aid Revenues	34,758.46
Federal Aid Revenues	8,396.54
State and Local Fiscal Assistance Act Utilized	28,707.00
Sale of Acquired Property	21,710.00
Other Miscellaneous Revenues	82,682.73
Total	1,446,492.76
Prior Years Surplus Appropriated	125,000.00
REVENUES TOTAL	1,571,492.76
Reserve For Uncollected Taxes	92,721.36
CAPITAL OUTLAY TOTAL	36,135.80
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	36,135.80
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	147,166	
Self-liquidating	175,000	175,000
Other	22,250	22,250
Total	344,416	197,250

ISSUED AND OUTSTANDING	
School	147,166.00
Self-Liquidating	175,000.00
Other	22,250.00
Total	344,416.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	21,625,258.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	963	2.41	389,064.00
2	Residential	1138	65.10	10,523,206.00
3	Farm			
4a	Commercial	123	18.06	2,918,516.00
4b	Industrial	15	7.85	1,268,758.00
4c	Apartments	5	6.59	1,064,910.00
Total		2244		16,164,454.00

Land Area 10.89 Sq. Miles	
Net Valuation Taxable-Municipal	17,005,628.00
Net Valuation Taxable-County	23,260,064.00
State Equalized Valuation	25,551,908.00
State Equalization Ratio	65.42

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.21	313,367.00
Regional & Consolidated School Tax	1.22	316,361.55
School Taxes in Municipal Budget		
County Taxes	.74	191,134.65
County Library Taxes	.01	3,736.89
Local Municipal Purpose Taxes	1.16	300,678.97
Veteran & Senior Citizen Taxes	.13	32,830.00
Total Taxes for Rate Computation	4.47	1,158,109.06
Special District Taxes		
Bank Stock Taxes		6,349.88
Added and Omitted Taxes		13,007.47
Total Taxes Levied - ABSTRACT		1,144,636.41
Total Taxes Billed		1,146,811.22
1974 TAXES COLLECTED		1,078,483.93
1974 Taxes Cancelled, Abated or Adjusted		1,433.93
Transfer to Tax Title Liens or Foreclosed		10,742.46
Balance Outstanding Dec. 31, 1974		56,150.90

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	57,072.63
Collected in 1974	55,557.39
Cancelled, Abated or Adjusted 1974	14.34
Transfers to Tax Title Liens or Foreclosed	1,500.90
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	169,581.89
Transfer From Taxes	12,488.98
Redeemed in 1974	8,067.39
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	174,003.48
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	82,121.98
Transfers From Taxes or Liens	
Sale for Cash (1974)	21,710.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	60,411.98

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	417,632.72
Taxes Receivable	56,150.90
Tax Title Liens	174,003.48
Foreclosed Property	60,411.98
Emergencies & Other Deferred Charges	20,000.00
State Aid Receivable	10,000.00
Other Receivables	11,006.86
Total	749,205.94
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	269,827.55
Reserves for Receivables	301,573.22
Surplus Dec. 31, 1974	177,805.17
Total	749,205.94

1971/3000

0108

Population 1970	10,020
Population 1974	12,235
S & P Rating	BBB
Moody Rating	

General Tax Rate Per $100. 3.30

State Equalized Tax Rate 2.56

EGG HARBOR TOWNSHIP — ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	428.29	Gross Debt	4.71
Net Debt	93.63	Net Debt	1.03
Debt Service	.04	Tax Levy Collected	91.61
Total Tax Levy	302.91	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	196.53		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	23,250.00
Assessment of Taxes	58,900.00
Collection of Taxes	61,650.00
Planning, Housing & Development	34,450.00
Human Resources	
Elections	2,750.00
General Administration (other)	121,450.00
JUDICIARY	
Municipal Courts	44,700.00
PUBLIC SAFETY	
Fire Protection	58,500.00
Police Protection	313,000.00
Civil Defense & Disaster Control	3,500.00
Environmental Inspection & Control	40,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	325,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	88,700.00
Public Buildings and Grounds	23,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,500.00
Welfare-Public Assistance	4,300.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	18,050.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	200.00
Parks, Playgrounds, Shade Trees	38,000.00
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	500,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	54,000.00
Employee Fringe Benefits	29,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,847,300.00
CAPITAL IMPROVEMENTS *MEMO*	200,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	500.00
DEFERRED CHARGES	3,650.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,474,005.65
RESERVE FOR UNCOLLECTED TAXES	553,082.11
EXPENDITURES TOTAL	5,878,537.76

REVENUES-REALIZED		
1974 Property Taxes Collected		3,402,895.89
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		223,238.47
Business Personalty Replacement Taxes		76,555.09
Taxes from Public Utilities		1,161,079.74
Other Miscellaneous Tax Revenues		
State Aid Revenues		45,569.14
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		162,101.63
Sale of Acquired Property		37,927.60
Other Miscellaneous Revenues		695,356.17
	Total	5,804,763.73
Prior Years Surplus Appropriated		881,439.55
REVENUES	TOTAL	6,686,203.28
Reserve For Uncollected Taxes		553,082.11
CAPITAL OUTLAY	TOTAL	68,053.82
Public Enterprises		
Recreation—Culture		
Public Works		68,053.82
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,240,084	1,145,520
Self-liquidating		
Other		
Total	5,240,084	1,145,520

ISSUED AND OUTSTANDING	
School	5,240,084.00
Self-Liquidating	
Other	
Total	5,240,084.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	111,249,331.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7604	14.44	14,828,700.00
2	Residential	3822	52.55	53,556,600.00
3	Farm	108	1.01	1,034,400.00
4a	Commercial	333	26.28	26,984,800.00
4b	Industrial	2	.76	777,300.00
4c	Apartments	18	4.97	5,100,300.00
Total		11887		102,682,100.00

Land Area 67.94 Sq. Miles

Net Valuation Taxable-Municipal	107,032,481.00
Net Valuation Taxable-County	131,181,829.00
State Equalized Valuation	136,519,408.00
State Equalization Ratio	77.69

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.17	1,612,147.70
Regional & Consolidated School Tax	.55	758,662.87
School Taxes in Municipal Budget		
County Taxes	.79	1,082,119.84
County Library Taxes	.02	21,075.24
Local Municipal Purpose Taxes		-7,503.50
Veteran & Senior Citizen Taxes	.04	59,850.00
Total Taxes for Rate Computation	2.57	3,526,352.15
Special District Taxes		
Bank Stock Taxes		7,503.50
Added and Omitted Taxes		232,085.17
Total Taxes Levied - ABSTRACT		3,706,090.82
Total Taxes Billed		3,714,560.95
1974 TAXES COLLECTED		3,402,895.89
1974 Taxes Cancelled, Abated or Adjusted		8,208.12
Transfer to Tax Title Liens or Foreclosed		41,855.54
Balance Outstanding Dec. 31, 1974		261,601.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		216,061.51
Collected in 1974		200,067.02
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Fareclosed		9,101.37
Balance December 31, 1974		6,893.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		141,709.92
Transfer From Taxes		51,406.91
Redeemed in 1974		23,171.45
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		169,945.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		406,447.66
Transfers From Taxes or Liens		
Sale for Cash (1974)		37,927.60
Cancelled, Abated or Adjusted (1974)		28,582.60
Balance December 31, 1974		339,937.46
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		2,602,217.41
Taxes Receivable		268,494.52
Tax Title Liens		169,945.38
Foreclosed Property		339,937.46
Emergencies & Other Deferred Charges		5,150.00
State Aid Receivable		27,000.00
Other Receivables		11,041.86
Total		3,423,786.63
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		720,147.90
Reserves for Receivables		789,419.22
Surplus Dec. 31, 1974		1,914,219.51
Total		3,423,786.63

1971/3000

2004

Population 1970 112,905
Population 1974 114,575
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.99
State Equalized Tax Rate 3.87

ELIZABETH CITY — UNION CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	484.15	Gross Debt	6.79
Net Debt	107.70	Net Debt	1.51
Debt Service	26.21	Tax Levy Collected	96.18
Total Tax Levy	301.44	Tax Levy Cancelled, Abated or Adjusted	.62
Municipal Expenditures	255.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	149,340.00
Municipal Clerk	74,145.00
Financial Administration	232,678.00
Assessment of Taxes	97,762.00
Collection of Taxes	151,293.00
Planning, Housing & Development	146,473.00
Human Resources	2,073,770.56
Elections	16,300.00
General Administration (other)	1,292,601.50
JUDICIARY	
Municipal Courts	168,389.00
PUBLIC SAFETY	
Fire Protection	4,050,110.12
Police Protection	5,453,960.04
Civil Defense & Disaster Control	22,792.00
Environmental Inspection & Control	279,537.00
Other Public Safety	10,218.60
PUBLIC WORKS	
Streets and Drainage	1,979,726.00
Sewers and Sewage Processing	478,673.00
Garbage and Trash Disposal	1,385,750.00
Public Buildings and Grounds	837,444.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	711,966.08
Welfare-Public Assistance	253,584.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	196,178.50
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	175,682.00
Land Reclamation & Conservation	
Other Recreational Services	442,113.00
EDUCATION (excluding schools)	
Libraries	775,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,139,288.00
Employee Fringe Benefits	562,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	671,056.00
MUNICIPAL FUNCTIONS TOTAL	24,827,830.40
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	1,758,252.00
Interest Payments	1,245,098.84
TYPE I SCHL DEBT *MEMO	1,562,316.59
DEFERRED CHARGES	156,936.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	23,264,619.14
RESERVE FOR UNCOLLECTED TAXES	1,274,122.19
EXPENDITURES TOTAL	52,526,859.34

REVENUES-REALIZED	
1974 Property Taxes Collected	33,158,498.16
1974 Payments in Lieu of Taxes	63,242.22
Delinquent Tax & Lien Collections	929,535.84
Business Personalty Replacement Taxes	2,525,233.96
Taxes from Public Utilities	3,095,014.59
Other Miscellaneous Tax Revenues	31,571.89
State Aid Revenues	3,910,944.52
Federal Aid Revenues	905,552.00
State and Local Fiscal Assistance Act Utilized	1,773,477.03
Sale of Acquired Property	247,707.50
Other Miscellaneous Revenues	2,470,540.08
Total	49,111,317.79
Prior Years Surplus Appropriated	2,506,000.00
REVENUES TOTAL	51,617,317.79
Reserve For Uncollected Taxes	1,274,122.19
CAPITAL OUTLAY TOTAL	2,101,333.18
Public Enterprises	
Recreation—Culture	
Public Works	601,333.18
Buildings and Grounds	
Library and Education	1,500,000.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	40,948,511	
Self-liquidating		
Other	14,523,474	12,339,661
Total	55,471,985	12,339,661

ISSUED AND OUTSTANDING	
School	17,302,711.00
Self-Liquidating	
Other	12,663,204.00
Total	29,965,915.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	817,487,980.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	717	1.88	10,593,600.00
2	Residential	13653	41.97	236,272,500.00
3	Farm			
4a	Commercial	2197	22.32	125,651,700.00
4b	Industrial	227	15.93	89,671,100.00
4c	Apartments	481	17.91	100,828,700.00
Total		17275		563,017,600.00

Land Area 11.69 Sq. Miles

Net Valuation Taxable-Municipal	577,787,400.00
Net Valuation Taxable-County	893,157,910.00
State Equalized Valuation	893,429,689.00
State Equalization Ratio	64.72

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.95	
Local District School Taxes		17,370,753.43
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.14	1,274,478.59
County Taxes	.51	4,517,560.56
County Library Taxes		
Local Municipal Purpose Taxes	1.24	11,082,680.59
Veteran & Senior Citizen Taxes	.04	322,830.00
Total Taxes for Rate Computation	3.88	34,568,303.17
Special District Taxes		101,826.56
Bank Stock Taxes		72,372.13
Added and Omitted Taxes		117,750.04
Total Taxes Levied - ABSTRACT		34,537,421.90
Total Taxes Billed		34,476,757.43
1974 TAXES COLLECTED		33,158,498.16
1974 Taxes Cancelled, Abated or Adjusted		213,892.16
Transfer to Tax Title Liens or Foreclosed		105,467.44
Balance Outstanding Dec. 31, 1974		998,899.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		3,087,562.69
Collected in 1974		792,209.40
Cancelled, Abated or Adjusted 1974		756,499.63
Transfers to Tax Title Liens or Foreclosed		51,654.30
Balance December 31, 1974		1,487,199.36
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		302,790.87
Transfer From Taxes		166,803.81
Redeemed in 1974		137,326.44
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		332,268.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		395,614.40
Transfers From Taxes or Liens		
Sale for Cash (1974)		247,707.50
Cancelled, Abated or Adjusted (1974)		45,697.50
Balance December 31, 1974		102,209.40
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		5,279,683.28
Taxes Receivable		2,486,099.03
Tax Title Liens		332,268.24
Foreclosed Property		102,209.40
Emergencies & Other Deferred Charges		1,229,811.49
State Aid Receivable		142,338.46
Other Receivables		1,086,237.58
Total		10,658,647.48
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		4,246,069.68
Reserves for Receivables		4,006,814.25
Surplus Dec. 31, 1974		2,405,763.55
Total		10,658,647.48

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0804

Population 1970 2,720
Population 1974 2,875
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.86
State Equalized Tax Rate 2.22

ELK TOWNSHIP — GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 62.01
Net Debt
Debt Service 7.55
Total Tax Levy 200.11
Municipal Expenditures 91.03

PER CENT:
Gross Debt .84
Net Debt
Tax Levy Collected 88.02
Tax Levy Cancelled, Abated or Adjusted .30

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,800.00
Assessment of Taxes	4,300.00
Collection of Taxes	6,200.00
Planning, Housing & Development	2,896.00
Human Resources	
Elections	1,150.00
General Administration (other)	14,504.00
JUDICIARY	
Municipal Courts	3,600.00
PUBLIC SAFETY	
Fire Protection	4,000.00
Police Protection	32,100.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	1,450.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	42,244.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,550.00
Public Buildings and Grounds	3,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	800.00
Welfare-Public Assistance	1,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	20,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,900.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	154,894.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	21,000.00
Interest Payments	700.00
DEFERRED CHARGES	124.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	561,815.85
RESERVE FOR UNCOLLECTED TAXES	84,980.00
EXPENDITURES TOTAL	823,514.34

REVENUES-REALIZED	
1974 Property Taxes Collected	507,439.74
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	60,805.47
Business Personalty Replacement Taxes	14,639.96
Taxes from Public Utilities	65,071.43
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,802.21
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	22,744.00
Sale of Acquired Property	3,030.00
Other Miscellaneous Revenues	47,725.43
Total	734,258.24
Prior Years Surplus Appropriated	106,369.97
REVENUES TOTAL	840,628.21
Reserve For Uncollected Taxes	84,980.00
CAPITAL OUTLAY TOTAL	4,000.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	4,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	178,277	
Self-liquidating		
Other		
Total	178,277	
ISSUED AND OUTSTANDING		
School		178,277.00
Self-Liquidating		
Other		
Total		178,277.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		21,103,818.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	421	4.73	688,975.00
2	Residential	791	61.05	8,884,600.00
3	Farm	352	31.06	4,519,620.00
4a	Commercial	19	3.16	460,300.00
4b	Industrial			
4c	Apartments			
Total		1583		14,553,495.00

Land Area 19.60 Sq. Miles

Net Valuation Taxable-Municipal	15,049,179.00
Net Valuation Taxable-County	22,871,073.00
State Equalized Valuation	25,705,391.00
State Equalization Ratio	57.73

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.83	215,345.00
Regional & Consolidated School Tax	.83	216,575.09
School Taxes in Municipal Budget		
County Taxes	.50	129,895.76
County Library Taxes		
Local Municipal Purpose Taxes		-437.26
Veteran & Senior Citizen Taxes	.07	18,880.00
Total Taxes for Rate Computation	2.23	580,258.59
Special District Taxes		
Bank Stock Taxes		437.26
Added and Omitted Taxes		13,500.97
Total Taxes Levied - ABSTRACT		575,316.82
Total Taxes Billed		576,491.56
1974 TAXES COLLECTED		507,439.74
1974 Taxes Cancelled, Abated or Adjusted		1,739.35
Transfer to Tax Title Liens or Foreclosed		5,332.78
Balance Outstanding Dec. 31, 1974		61,979.69
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		57,821.25
Collected in 1974		51,239.98
Cancelled, Abated or Adjusted 1974		161.96
Transfers to Tax Title Liens or Foreclosed		5,366.49
Balance December 31, 1974		1,052.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		14,206.43
Transfer From Taxes		10,632.44
Redeemed in 1974		9,565.49
Cancelled, Abated or Adjusted (1974)		3,024.33
Transfers to Foreclosed Property		
Balance December 31, 1974		12,249.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		116,319.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		3,030.00
Cancelled, Abated or Adjusted (1974)		2,745.00
Balance December 31, 1974		110,544.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		305,130.39
Taxes Receivable		63,032.51
Tax Title Liens		12,249.05
Foreclosed Property		110,544.00
Emergencies & Other Deferred Charges		
State Aid Receivable		18,314.26
Other Receivables		96.28
Total		509,366.49
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		94,399.76
Reserves for Receivables		185,921.84
Surplus Dec. 31, 1974		229,044.89
Total		509,366.49

1702

Population 1970 1,595
Population 1974 1,660
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.13
State Equalized Tax Rate 2.80

ELMER BOROUGH — SALEM CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	418.07	Gross Debt	8.48
Net Debt	10.21	Net Debt	.21
Debt Service		Tax Levy Collected	98.07
Total Tax Levy	169.78	Tax Levy Cancelled, Abated or Adjusted	.56
Municipal Expenditures	85.06		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	277,052.93
Financial Administration	3,400.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	1,600.00	Delinquent Tax & Lien Collections	8,091.59
Collection of Taxes	2,300.00	Business Personalty Replacement Taxes	15,809.59
Planning, Housing & Development	550.00	Taxes from Public Utilities	23,369.50
Human Resources		Other Miscellaneous Tax Revenues	
Elections	400.00	State Aid Revenues	12,619.77
General Administration (other)	16,000.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	11,654.97
Municipal Courts	1,600.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	7,926.72
Fire Protection	11,730.00	Total	356,525.07
Police Protection	24,500.00	Prior Years Surplus Appropriated	31,065.88
Civil Defense & Disaster Control		REVENUES TOTAL	387,590.95
Environmental Inspection & Control		Reserve For Uncollected Taxes	14,650.00
Other Public Safety		CAPITAL OUTLAY TOTAL	392,108.18
PUBLIC WORKS			
Streets and Drainage	26,163.00	Public Enterprises	392,108.18
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	12,154.57	Public Works	
Public Buildings and Grounds	16,800.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	600.00	All Other	
Welfare-Public Assistance	600.00		
Hospitals, Clinics, First Aid	900.00		
Animal, Insect, & Roaent Control	500.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	2,400.00		
Land Reclamation & Conservation			
Other Recreational Services	500.00		
EDUCATION (excluding schools)			
Libraries	1,000.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	2,650.00		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	126,347.97		
CAPITAL IMPROVEMENTS *MEMO*	7,500.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	209.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	221,826.76		
RESERVE FOR UNCOLLECTED TAXES	14,650.00		
EXPENDITURES TOTAL	363,033.73		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	105,000	
Self-liquidating	589,000	16,951
Other		
Total	694,000	16,951

ISSUED AND OUTSTANDING	
School	105,000.00
Self-Liquidating	549,000.00
Other	
Total	654,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,184,954.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	71	1.72	221,050.00
2	Residential	456	77.45	9,973,200.00
3	Farm	14	.44	56,300.00
4a	Commercial	58	20.40	2,626,400.00
4b	Industrial			
4c	Apariments			
Total		599		12,876,950.00

Land Area .80 Sq. Miles

Net Valuation Taxable-Municipal	13,319,549.00
Net Valuation Taxable-County	8,623,824.00
State Equalized Valuation	10,232,359.00
State Equalization Ratio	131.69

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.47	149,149.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.72	72,677.01
County Library Taxes		
Local Municipal Purpose Taxes	.50	51,019.89
Veteran & Senior Citizen Taxes	.11	10,810.00
Total Taxes for Rate Computation	2.80	283,656.65
Special District Taxes		
Bank Stock Taxes		8,980.11
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		281,826.76
Total Taxes Billed		282,508.21
1974 TAXES COLLECTED		277,052.93
1974 Taxes Cancelled, Abated or Adjusted		1,571.94
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		3,883.34

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	8,066.33
Collected in 1974	7,855.19
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	211.14
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	236.40
Redeemed in 1974	236.40
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	126,910.20
Taxes Receivable	3,883.34
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	13,000.00
Other Receivables	88.00
Total	143,881.54
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	30,244.79
Reserves for Receivables	3,971.34
Surplus Dec. 31, 1974	109,665.41
Total	143,881.54

0211

Population 1970	20,530
Population 1974	20,830
S & P Rating	
Moody Rating	BAA

General Tax Rate Per $100. 3.53

State Equalized Tax Rate 2.02

ELMWOOD PARK BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	185.50	Gross Debt	1.62
Net Debt	84.17	Net Debt	.74
Debt Service	6.70	Tax Levy Collected	96.26
Total Tax Levy	259.59	Tax Levy Cancelled, Abated or Adjusted	2.15
Municipal Expenditures	122.01		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	7,200.00		
Municipal Clerk		1974 Property Taxes Collected	5,218,625.46
Financial Administration	19,775.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	12,950.00	Delinquent Tax & Lien Collections	111,907.10
Collection of Taxes	49,298.61	Business Personalty Replacement Taxes	390,838.56
Planning, Housing & Development	8,850.00	Taxes from Public Utilities	296,378.19
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,000.00	State Aid Revenues	87,139.98
General Administration (other)	177,311.50	Federal Aid Revenues	68,280.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	201,926.25
Municipal Courts	28,361.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	175,218.05
Fire Protection	62,350.00	Total	6,550,313.59
Police Protection	618,610.00	Prior Years Surplus Appropriated	311,000.00
Civil Defense & Disaster Control	3,500.00	REVENUES TOTAL	6,861,313.59
Environmental Inspection & Control	24,527.50	Reserve For Uncollected Taxes	186,348.92
Other Public Safety	1,000.00	CAPITAL OUTLAY TOTAL	620,737.29
PUBLIC WORKS			
Streets and Drainage	219,601.78	Public Enterprises	356,441.06
Sewers and Sewage Processing	191,824.60	Recreation—Culture	41,365.16
Garbage and Trash Disposal	225,000.00	Public Works	222,393.31
Public Buildings and Grounds	40,907.00	Buildings and Grounds	537.76
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	58,800.00	All Other	
Welfare-Public Assistance	8,378.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services	2,000.00		
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	3,100.00		
Land Reclamation & Conservation			
Other Recreational Services	79,799.75		
EDUCATION (excluding schools)			
Libraries	61,000.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	115,081.87		
Employee Fringe Benefits	34,250.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	68,280.00		
MUNICIPAL FUNCTIONS TOTAL	2,123,756.61		
CAPITAL IMPROVEMENTS *MEMO*	5,000.00		
DEBT SERVICE			
Principal Payments	90,000.00		
Interest Payments	49,616.50		
DEFERRED CHARGES	91,705.32		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,368,478.92		
RESERVE FOR UNCOLLECTED TAXES	186,348.92		
EXPENDITURES TOTAL	6,909,906.27		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	827,000	
Self-liquidating	1,283,714	
Other	1,753,339	1,753,339
Total	3,864,053	1,753,339

ISSUED AND OUTSTANDING	
School	827,000.00
Self-Liquidating	875,900.00
Other	1,255,500.00
Total	2,958,400.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	238,449,174.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	187	1.60	2,476,735.00
2	Residential	4290	64.14	99,527,447.00
3	Farm	18	.70	1,089,050.00
4a	Commercial	183	10.38	16,109,500.00
4b	Industrial	69	15.79	24,504,150.00
4c	Apartments	18	7.39	11,468,100.00
Total		4765		155,174,982.00

Land Area 2.50 Sq. Miles

Net Valuation Taxable-Municipal	156,196,609.00
Net Valuation Taxable-County	253,451,032.00
State Equalized Valuation	271,645,363.00
State Equalization Ratio	57.34

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.24	3,380,568.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	987,910.92
County Library Taxes		
Local Municipal Purpose Taxes	.37	1,017,052.18
Veteran & Senior Citizen Taxes	.04	114,980.00
Total Taxes for Rate Computation	2.01	5,500,511.10
Special District Taxes		
Bank Stock Taxes		11,772.28
Added and Omitted Taxes		9,940.00
Total Taxes Levied - ABSTRACT		5,407,243.38
Total Taxes Billed		5,421,153.78
1974 TAXES COLLECTED		5,218,625.46
1974 Taxes Cancelled, Abated or Adjusted		116,298.61
Transfer to Tax Title Liens or Foreclosed		886.04
Balance Outstanding Dec. 31, 1974		85,343.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		167,540.24
Collected in 1974		111,907.10
Cancelled, Abated or Adjusted 1974		1,219.75
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		54,413.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,932.22
Transfer From Taxes		886.04
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,818.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		268,200.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		268,200.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	379,697.37
Taxes Receivable	139,757.06
Tax Title Liens	4,818.26
Foreclosed Property	268,200.00
Emergencies & Other Deferred Charges	17,133.27
State Aid Receivable	37,588.25
Other Receivables	22,334.17
Total	869,528.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	195,075.34
Reserves for Receivables	435,109.49
Surplus Dec. 31, 1974	239,343.55
Total	869,528.38

1703

Population 1970 1,205
Population 1974 1,215
S & P Rating
Moody Rating

General Tax Rate Per $100 5.64
State Equalized Tax Rate 3.37

ELSINBORO TOWNSHIP — SALEM CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 83.95
Net Debt
Debt Service
Total Tax Levy 249.46
Municipal Expenditures 104.51

PER CENT:
Gross Debt 1.28
Net Debt
Tax Levy Collected 89.17
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,000.00
Assessment of Taxes	12,650.00
Collection of Taxes	4,700.00
Planning, Housing & Development	250.00
Human Resources	
Elections	
General Administration (other)	11,500.00
JUDICIARY	
Municipal Courts	1,800.00
PUBLIC SAFETY	
Fire Protection	3,800.00
Police Protection	4,900.00
Civil Defense & Disaster Control	335.00
Environmental Inspection & Control	450.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	15,311.06
Sewers and Sewage Processing	
Garbage and Trash Disposal	16,132.87
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	275.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,200.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	78,903.93
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,752.66
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	290,995.61
RESERVE FOR UNCOLLECTED TAXES	46,327.61
EXPENDITURES TOTAL	417,979.81

REVENUES-REALIZED	
1974 Property Taxes Collected	270,281.27
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	27,174.65
Business Personalty Replacement Taxes	6,773.77
Taxes from Public Utilities	38,475.26
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,054.53
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	4,767.87
Sale of Acquired Property	
Other Miscellaneous Revenues	9,351.02
Total	369,878.37
Prior Years Surplus Appropriated	30,000.00
REVENUES TOTAL	399,878.37
Reserve For Uncollected Taxes	46,327.61

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	102,000	
Self-liquidating		
Other		
Total	102,000	

ISSUED AND OUTSTANDING	
School	102,000.00
Self-Liquidating	
Other	
Total	102,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	7,972,359.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	206	5.13	277,770.00
2	Residential	486	72.50	3,925,650.00
3	Farm	100	18.55	1,004,400.00
4a	Commercial	7	3.82	206,900.00
4b	Industrial			
4c	Apartments			
Total		799		5,414,720.00

Land Area 13.00 Sq. Miles

Net Valuation Taxable-Municipal	5,511,054.00
Net Valuation Taxable-County	8,480,603.00
State Equalized Valuation	9,154,079.00
State Equalization Ratio	59.78

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	%	
Local District School Taxes	2.38	219,543.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.78	71,452.61
County Library Taxes		
Local Municipal Purpose Taxes	.10	8,850.74
Veteran & Senior Citizen Taxes	.12	10,620.00
Total Taxes for Rate Computation	3.38	310,466.35
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		3,245.70
Total Taxes Levied - ABSTRACT		303,092.05
Total Taxes Billed		303,092.05
1974 TAXES COLLECTED		270,281.27
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		32,810.78

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	28,109.61
Collected in 1974	26,987.95
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	1,121.66
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	4,945.55
Transfer From Taxes	
Redeemed in 1974	186.70
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	4,758.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	108,779.25
Taxes Receivable	33,932.44
Tax Title Liens	4,758.85
Foreclosed Property	
Emergencies & Other Deferred Charges	11,325.06
State Aid Receivable	10,260.25
Other Receivables	716.62
Total	169,772.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	67,927.88
Reserves for Receivables	39,407.91
Surplus Dec. 31, 1974	62,436.68
Total	169,772.47

1971/3000

0214

Population 1970	8,440
Population 1974	8,550
S & P Rating	BBB
Moody Rating	A-1

General Tax Rate Per $100. 5.77

State Equalized Tax Rate 3.07

EMERSON BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	381.49
Net Debt	108.03
Debt Service	9.55
Total Tax Levy	405.17
Municipal Expenditures	133.15

PER CENT:	
Gross Debt	3.14
Net Debt	.89
Tax Levy Collected	96.91
Tax Levy Cancelled, Abated or Adjusted	.14

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,437.00
Assessment of Taxes	10,215.00
Collection of Taxes	13,757.00
Planning, Housing & Development	6,721.00
Human Resources	
Elections	1,990.00
General Administration (other)	96,975.00
JUDICIARY	
Municipal Courts	6,380.00
PUBLIC SAFETY	
Fire Protection	47,000.00
Police Protection	305,142.00
Civil Defense & Disaster Control	4,275.00
Environmental Inspection & Control	7,835.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	158,220.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	92,835.00
Public Buildings and Grounds	39,735.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	14,685.00
Welfare-Public Assistance	570.00
Hospitals, Clinics, First Aid	570.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,300.00
Other Recreational Services	19,125.00
EDUCATION (excluding schools)	
Libraries	26,980.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	65,987.70
Employee Fringe Benefits	17,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	954,134.70
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	41,668.75
DEFERRED CHARGES	8,039.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,973,395.89
RESERVE FOR UNCOLLECTED TAXES	94,580.53
EXPENDITURES TOTAL	4,111,819.24

REVENUES-REALIZED

1974 Property Taxes Collected		3,358,643.72
1974 Payments in Lieu of Taxes		4,848.48
Delinquent Tax & Lien Collections		106,794.70
Business Personalty Replacement Taxes		49,477.13
Taxes from Public Utilities		166,663.59
Other Miscellaneous Tax Revenues		
State Aid Revenues		33,086.74
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		54,229.40
Sale of Acquired Property		
Other Miscellaneous Revenues		196,479.49
	Total	3,970,223.25
Prior Years Surplus Appropriated		207,000.00
REVENUES	TOTAL	4,177,223.25
Reserve For Uncollected Taxes		94,580.53
CAPITAL OUTLAY	TOTAL	34,807.37
Public Enterprises		
Recreation—Culture		5,795.08
Public Works		23,348.78
Buildings and Grounds		
Library and Education		5,663.51
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,013,000	
Self-liquidating	564,324	279,187
Other	684,404	644,498
Total	3,261,728	923,685

ISSUED AND OUTSTANDING	
School	2,013,000.00
Self-Liquidating	563,000.00
Other	661,000.00
Total	3,237,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	103,815,416.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	145	1.19	715,100.00
2	Residential	2084	84.75	51,145,400.00
3	Farm	2	.03	22,600.00
4a	Commercial	93	13.29	8,019,100.00
4b	Industrial	11	.73	442,800.00
4c	Apartments			
Total		2335		60,345,000.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	60,684,930.00
Net Valuation Taxable-County	108,123,926.00
State Equalized Valuation	113,600,065.00
State Equalization Ratio	53.28

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	2.24	2,551,062.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	37	422,333.89
County Library Taxes		
Local Municipal Purpose Taxes	.41	471,850.06
Veteran & Senior Citizen Taxes	.05	54,340.00
Total Taxes for Rate Computation	3.07	3,499,585.95
Special District Taxes		
Bank Stock Taxes		1,793.48
Added and Omitted Taxes		17,166.32
Total Taxes Levied - ABSTRACT		3,464,205.75
Total Taxes Billed		3,465,873.59
1974 TAXES COLLECTED		3,358,643.72
1974 Taxes Cancelled, Abated or Adjusted		4,878.17
Transfer to Tax Title Liens or Foreclosed		513.53
Balance Outstanding Dec. 31, 1974		101,838.17

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	113,174.43
Collected in 1974	104,823.00
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	5,683.65
Balance December 31, 1974	2,667.78
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	3,587.88
Transfer From Taxes	6,895.18
Redeemed in 1974	1,971.70
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	8,511.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	3,675.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	3,675.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	1,446,862.81
Taxes Receivable	104,505.95
Tax Title Liens	8,511.36
Foreclosed Property	3,675.00
Emergencies & Other Deferred Charges	21,800.00
State Aid Receivable	37,673.68
Other Receivables	4,320.99
Total	1,627,349.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,299,913.62
Reserves for Receivables	121,013.30
Surplus Dec. 31, 1974	206,422.87
Total	1,627,349.79

0215

Population 1970	25,030
Population 1974	24,700
S & P Rating	AA
Moody Rating	A

General Tax Rate Per $100. 6.41

State Equalized Tax Rate 4.00

ENGLEWOOD CITY — BERGEN CO.

Form of Government:
City Charter Act (P.L. 1899 c.52)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	630.36	Gross Debt	4.39
Net Debt	386.57	Net Debt	2.69
Debt Service	36.15	Tax Levy Collected	95.71
Total Tax Levy	624.13	Tax Levy Cancelled, Abated or Adjusted	.44
Municipal Expenditures	404.89		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	22,000.00
Municipal Clerk	60,485.00
Financial Administration	67,733.00
Assessment of Taxes	34,655.00
Collection of Taxes	49,508.00
Planning, Housing & Development	54,265.00
Human Resources	144,964.55
Elections	
General Administration (other)	792,594.00
JUDICIARY	
Municipal Courts	85,726.00
PUBLIC SAFETY	
Fire Protection	1,014,429.00
Police Protection	1,888,405.30
Civil Defense & Disaster Control	3,815.00
Environmental Inspection & Control	151,088.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	797,296.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	606,619.00
Public Buildings and Grounds	354,394.00
Other Public Works	193,847.00
HEALTH and WELFARE	
Health Services Except Environmental	223,801.00
Welfare-Public Assistance	49,414.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	22,334.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	138,400.00
Land Reclamation & Conservation	12,635.00
Other Recreational Services	212,816.00
EDUCATION (excluding schools)	
Libraries	354,968.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	436,203.00
Employee Fringe Benefits	162,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	31,808.09
MUNICIPAL FUNCTIONS TOTAL	7,967,102.94
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	513,565.00
Interest Payments	379,366.00
TYPE I SCHL DEBT *MEMO	537,309.00
DEFERRED CHARGES	409,007.21
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,073,760.74
RESERVE FOR UNCOLLECTED TAXES	731,799.00
EXPENDITURES TOTAL	19,074,600.89

REVENUES-REALIZED	
1974 Property Taxes Collected	14,777,263.81
1974 Payments in Lieu of Taxes	63,010.30
Delinquent Tax & Lien Collections	354,925.35
Business Personalty Replacement Taxes	535,535.24
Taxes from Public Utilities	711,369.71
Other Miscellaneous Tax Revenues	
State Aid Revenues	148,917.97
Federal Aid Revenues	45,041.80
State and Local Fiscal Assistance Act Utilized	369,764.55
Sale of Acquired Property	
Other Miscellaneous Revenues	713,651.78
Total	17,719,480.51
Prior Years Surplus Appropriated	960,000.00
REVENUES TOTAL	18,679,480.51
Reserve For Uncollected Taxes	731,799.00
CAPITAL OUTLAY TOTAL	2,292,864.54
Public Enterprises	
Recreation—Culture	
Public Works	1,636,361.99
Buildings and Grounds	556,502.55
Library and Education	100,000.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,011,650	
Self-liquidating		
Other	9,558,224	9,548,224
Total	15,569,874	9,548,224
ISSUED AND OUTSTANDING		
School		5,352,000.00
Self-Liquidating		
Other		6,179,041.00
Total		11,531,041.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		354,504,494.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	268	1.56	3,636,500.00
2	Residential	4896	61.64	143,833,900.00
3	Farm			
4a	Commercial	374	14.34	33,453,000.00
4b	Industrial	148	13.96	32,563,900.00
4c	Apartments	66	8.51	19,857,500.00
Total		5752		233,344,800.00

Land Area	4.90 Sq. Miles
Net Valuation Taxable-Municipal	240,044,102.00
Net Valuation Taxable-County	371,562,961.00
State Equalized Valuation	380,069,499.00
State Equalization Ratio	62.50

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.79	6,886,561.62
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.19	738,829.00
County Taxes	.38	1,448,370.12
County Library Taxes		
Local Municipal Purpose Taxes	1.61	6,201,313.86
Veteran & Senior Citizen Taxes	.02	88,140.00
Total Taxes for Rate Computation	3.99	15,363,214.60
Special District Taxes		
Bank Stock Taxes		30,957.06
Added and Omitted Taxes		109,883.55
Total Taxes Levied - ABSTRACT		15,415,915.21
Total Taxes Billed		15,439,527.55
1974 TAXES COLLECTED		14,777,263.81
1974 Taxes Cancelled, Abated or Adjusted		67,806.94
Transfer to Tax Title Liens or Foreclosed		51,181.34
Balance Outstanding Dec. 31, 1974		543,275.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		366,060.42
Collected in 1974		339,174.08
Cancelled, Abated or Adjusted 1974		1,892.67
Transfers to Tax Title Liens or Foreclosed		23,443.13
Balance December 31, 1974		1,550.54
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		53,900.91
Transfer From Taxes		77,442.04
Redeemed in 1974		15,751.27
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		115,591.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		154,023.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		154,023.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,820,488.56
Taxes Receivable	544,826.00
Tax Title Liens	115,591.68
Foreclosed Property	154,023.00
Emergencies & Other Deferred Charges	140,093.50
State Aid Receivable	25,500.24
Other Receivables	95,248.12
Total	2,895,771.10
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	628,170.86
Reserves for Receivables	909,688.80
Surplus Dec. 31, 1974	1,357,911.44
Total	2,895,771.10

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0216

Population 1970 5,940
Population 1974 5,950
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.78
State Equalized Tax Rate 1.75

ENGLEWOOD CLIFFS BOROUGH — BERGEN CO.

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	415.72	Gross Debt	1.05
Net Debt	161.61	Net Debt	.41
Debt Service	4.20	Tax Levy Collected	97.81
Total Tax Levy	772.61	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	293.04		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	7,500.00		
Municipal Clerk		1974 Property Taxes Collected	4,511,550.95
Financial Administration	13,162.45	1974 Payments in Lieu of Taxes	868.59
Assessment of Taxes	13,725.00	Delinquent Tax & Lien Collections	89,348.92
Collection of Taxes	23,000.00	Business Personalty Replacement Taxes	236,760.06
Planning, Housing & Development	7,675.00	Taxes from Public Utilities	193,620.10
Human Resources	7,500.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	62,521.04
General Administration (other)	125,950.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	23,683.63
Municipal Courts	18,817.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	149,948.61
Fire Protection	42,400.00	Total	5,268,301.90
Police Protection	514,463.00	Prior Years Surplus Appropriated	166,000.00
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	5,434,301.90
Environmental Inspection & Control	6,350.00	Reserve For Uncollected Taxes	147,200.00
Other Public Safety		CAPITAL OUTLAY TOTAL	273,122.52
PUBLIC WORKS			
Streets and Drainage	238,436.00	Public Enterprises	
Sewers and Sewage Processing	179,231.10	Recreation—Culture	44,124.85
Garbage and Trash Disposal	72,000.00	Public Works	84,094.19
Public Buildings and Grounds	24,700.00	Buildings and Grounds	144,903.48
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	14,340.00	All Other	
Welfare-Public Assistance	4,450.00		
Hospitals, Clinics, First Aid	2,500.00		
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	58,730.00		
Land Reclamation & Conservation			
Other Recreational Services	4,000.00		
EDUCATION (excluding schools)			
Libraries	53,672.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	64,197.36		
Employee Fringe Benefits	20,500.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	40,000.00		
MUNICIPAL FUNCTIONS TOTAL	1,557,398.91		
CAPITAL IMPROVEMENTS *MEMO*	75,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments	25,000.00		
DEFERRED CHARGES	13,992.94		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,516,674.48		
RESERVE FOR UNCOLLECTED TAXES	147,200.00		
EXPENDITURES TOTAL	5,260,266.33		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,512,000	
Self-liquidating		
Other	961,550	961,550
Total	2,473,550	961,550

ISSUED AND OUTSTANDING	
School	1,512,000.00
Self-Liquidating	
Other	784,000.00
Total	2,296,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	236,653,013.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	247	5.82	9,602,900.00
2	Residential	1571	49.05	80,894,000.00
3	Farm			
4a	Commercial	99	44.72	73,746,500.00
4b	Industrial	2	.16	258,200.00
4c	Apartments	3	.26	421,200.00
Total		1922		164,922,800.00

Land Area 1.80 Sq. Miles

Net Valuation Taxable-Municipal	166,227,326.00
Net Valuation Taxable-County	254,476,599.00
State Equalized Valuation	263,253,065.00
State Equalization Ratio	62.96

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.96	2,528,597.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	988,077.48
County Library Taxes		
Local Municipal Purpose Taxes	.40	1,060,148.14
Veteran & Senior Citizen Taxes	.01	28,820.00
Total Taxes for Rate Computation	1.74	4,605,642.62
Special District Taxes		
Bank Stock Taxes		5,465.57
Added and Omitted Taxes		14,764.15
Total Taxes Levied - ABSTRACT		4,597,052.34
Total Taxes Billed		4,612,687.98
1974 TAXES COLLECTED		4,511,550.95
1974 Taxes Cancelled, Abated or Adjusted		8,746.72
Transfer to Tax Title Liens or Foreclosed		414.22
Balance Outstanding Dec. 31, 1974		91,976.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		89,348.92
Collected in 1974		89,348.92
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,120.14
Transfer From Taxes		414.22
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,534.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		24,628.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		24,628.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	456,259.97
Taxes Receivable	91,976.09
Tax Title Liens	2,534.36
Foreclosed Property	24,628.00
Emergencies & Other Deferred Charges	8,162.45
State Aid Receivable	7,180.00
Other Receivables	944.84
Total	591,685.71
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	122,396.60
Reserves for Receivables	120,083.29
Surplus Dec. 31, 1974	349,205.82
Total	591,685.71

1971/3000

1312

Population 1970 1,065
Population 1974 1,175
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.01
State Equalized Tax Rate 3.11

ENGLISHTOWN BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 1,159.50
Net Debt 373.18
Debt Service 5.15
Total Tax Levy 293.92
Municipal Expenditures 124.30

PER CENT:
Gross Debt 16.03
Net Debt 5.16
Tax Levy Collected 94.37
Tax Levy Cancelled, Abated or Adjusted .37

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,000.00
Municipal Clerk	2,415.00
Financial Administration	5,650.00
Assessment of Taxes	5,800.00
Collection of Taxes	1,100.00
Planning, Housing & Development	600.00
Human Resources	150.00
Elections	350.00
General Administration (other)	20,650.00
JUDICIARY	
Municipal Courts	3,300.00
PUBLIC SAFETY	
Fire Protection	5,000.00
Police Protection	11,000.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	510.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	25,100.00
Sewers and Sewage Processing	8,870.00
Garbage and Trash Disposal	9,600.00
Public Buildings and Grounds	7,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,350.00
Welfare-Public Assistance	200.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	950.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,650.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	115,345.00
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	2,750.00
Interest Payments	3,300.00
DEFERRED CHARGES	2,440.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	309,497.49
RESERVE FOR UNCOLLECTED TAXES	22,214.44
EXPENDITURES TOTAL	455,547.84

REVENUES-REALIZED		
1974 Property Taxes Collected		326,485.35
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		18,134.88
Business Personalty Replacement Taxes		16,958.07
Taxes from Public Utilities		16,411.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,236.24
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		8,635.50
Sale of Acquired Property		
Other Miscellaneous Revenues		16,843.12
	Total	419,704.42
Prior Years Surplus Appropriated		30,000.00
REVENUES	TOTAL	449,704.42
Reserve For Uncollected Taxes		22,214.44
CAPITAL OUTLAY	TOTAL	531,379.19
Public Enterprises		
Recreation—Culture		
Public Works		530,979.19
Buildings and Grounds		400.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	415,421	
Self-liquidating	175,000	
Other	771,988	438,488
Total	1,362,409	438,488

ISSUED AND OUTSTANDING	
School	415,421.00
Self-Liquidating	175,000.00
Other	435,600.00
Total	1,026,021.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,498,054.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	38	2.53	198,810.00
2	Residential	238	57.77	4,538,922.00
3	Farm	7	1.32	103,700.00
4a	Commercial	27	17.53	1,377,500.00
4b	Industrial	6	19.69	1,547,400.00
4c	Apartments	1	1.15	90,500.00
Total		317		7,856,832.00

Land Area	.57 Sq. Miles
Net Valuation Taxable-Municipal	8,681,678.00
Net Valuation Taxable-County	9,271,801.00
State Equalized Valuation	10,924,960.00
State Equalization Ratio	77.79

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	1.47	
Local District School Taxes		163,575.84
Regional & Consolidated School Tax	.77	85,691.25
School Taxes in Municipal Budget		
County Taxes	.52	58,170.28
County Library Taxes	.02	2,060.12
Local Municipal Purpose Taxes	.30	33,243.83
Veteran & Senior Citizen Taxes	.05	5,220.00
Total Taxes for Rate Computation	3.13	347,961.32
Special District Taxes		
Bank Stock Taxes		1,889.68
Added and Omitted Taxes		723.09
Total Taxes Levied - ABSTRACT		345,354.09
Total Taxes Billed		345,979.18
1974 TAXES COLLECTED		326,485.35
1974 Taxes Cancelled, Abated or Adjusted		597.11
Transfer to Tax Title Liens or Foreclosed		2,404.79
Balance Outstanding Dec. 31, 1974		16,491.93

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	18,106.77
Collected in 1974	16,192.42
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	1,914.35
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	9,219.83
Transfer From Taxes	2,404.79
Redeemed in 1974	1,942.46
Cancelled, Abated or Adjusted (1974)	1,575.15
Transfers to Foreclosed Praperty	
Balance December 31, 1974	8,107.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	59,031.48
Taxes Receivable	18,406.28
Tax Title Liens	8,107.01
Foreclosed Property	
Emergencies & Other Deferred Charges	77,229.76
State Aid Receivable	16,138.80
Other Receivables	2,439.07
Total	181,352.40
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	96,975.02
Reserves for Receivables	28,952.36
Surplus Dec. 31, 1974	55,425.02
Total	181,352.40

0706

Population 1970 2,545
Population 1974 2,550
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.04
State Equalized Tax Rate 3.09

ESSEX FELLS BOROUGH — ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 453.28
Net Debt
Debt Service
Total Tax Levy 736.13
Municipal Expenditures 254.55

PER CENT:
Gross Debt 2.04
Net Debt
Tax Levy Collected 98.22
Tax Levy Cancelled, Abated or Adjusted .15

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,339.80
Assessment of Taxes	4,404.02
Collection of Taxes	2,370.43
Planning, Housing & Development	745.00
Human Resources	
Elections	365.80
General Administration (other)	53,618.11
JUDICIARY	
Municipal Courts	6,592.92
PUBLIC SAFETY	
Fire Protection	7,620.49
Police Protection	189,778.25
Civil Defense & Disaster Control	622.50
Environmental Inspection & Control	2,351.85
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	99,543.19
Sewers and Sewage Processing	21,474.12
Garbage and Trash Disposal	
Public Buildings and Grounds	15,596.05
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,564.55
Welfare-Public Assistance	2,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,154.23
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	19,589.32
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	460,630.63
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,634,327.79
RESERVE FOR UNCOLLECTED TAXES	188,460.96
EXPENDITURES TOTAL	2,283,419.38

REVENUES-REALIZED		
1974 Property Taxes Collected		1,845,526.89
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		21,551.16
Business Personalty Replacement Taxes		4,683.13
Taxes from Public Utilities		70,273.91
Other Miscellaneous Tax Revenues		
State Aid Revenues		15,062.96
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		11,407.11
Sale of Acquired Property		
Other Miscellaneous Revenues		159,644.65
	Total	2,128,149.81
Prior Years Surplus Appropriated		235,500.00
REVENUES	TOTAL	2,363,649.81
Reserve For Uncollected Taxes		188,460.96
CAPITAL OUTLAY	TOTAL	1,650.75
Public Enterprises		1,650.75
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,155,860	
Self-liquidating		
Other		
Total	1,155,860	

ISSUED AND OUTSTANDING	
School	634,280.00
Self-Liquidating	
Other	
Total	634,280.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 56,670,202.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	57	2.05	764,900.00
2	Residential	693	95.22	35,495,500.00
3	Farm			
4a	Commercial	5	2.73	1,018,500.00
4b	Industrial			
4c	Apartments			
Total		755		37,278,900.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	37,436,400.00
Net Valuation Taxable-County	57,662,057.00
State Equalized Valuation	60,800,046.00
State Equalization Ratio	61.48

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.72	436,210.50
Regional & Consolidated School Tax	.73	446,952.99
School Taxes in Municipal Budget		
County Taxes	1.23	751,164.30
County Library Taxes		
Local Municipal Purpose Taxes	.40	241,038.86
Veteran & Senior Citizen Taxes	.02	9,670.00
Total Taxes for Rate Computation	3.10	1,885,036.65
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		1,758.96
Total Taxes Levied - ABSTRACT		1,877,125.61
Total Taxes Billed		1,879,001.74
1974 TAXES COLLECTED		1,845,526.89
1974 Taxes Cancelled, Abated or Adjusted		2,768.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		30,706.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		21,551.16
Collected in 1974		21,551.16
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		3,600.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		3,600.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	813,539.44
Taxes Receivable	30,706.85
Tax Title Liens	
Foreclosed Property	3,600.00
Emergencies & Other Deferred Charges	
State Aid Receivable	
Other Receivables	243.82
Total	848,090.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	487,020.88
Reserves for Receivables	34,550.67
Surplus Dec. 31, 1974	326,518.56
Total	848,090.11

1971/3000

0109

Population 1970 540
Population 1974 570
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.84
State Equalized Tax Rate 2.38

ESTELL MANOR CITY — ATLANTIC CO.

Form of Government:
City Charter Act (P.L. 1897 c.30)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 554.39
Net Debt
Debt Service
Total Tax Levy 554.69
Municipal Expenditures 259.19

PER CENT:
Gross Debt 2.97
Net Debt
Tax Levy Collected 87.84
Tax Levy Cancelled, Abated or Adjusted .20

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,650.00
Assessment of Taxes	6,600.00
Collection of Taxes	10,200.00
Planning, Housing & Development	3,400.00
Human Resources	
Elections	
General Administration (other)	25,650.00
JUDICIARY	
Municipal Courts	4,670.00
PUBLIC SAFETY	
Fire Protection	3,000.00
Police Protection	1,050.00
Civil Defense & Disaster Control	5,100.00
Environmental Inspection & Control	1,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	20,930.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,648.81
Public Buildings and Grounds	5,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	300.00
Welfare-Public Assistance	1,270.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,210.00
Employee Fringe Benefits	
Other Statutory Expenditures	0
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	104,928.81
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,160.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	313,522.70
RESERVE FOR UNCOLLECTED TAXES	41,650.00
EXPENDITURES TOTAL	461,261.51

REVENUES-REALIZED	
1974 Property Taxes Collected	277,716.91
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	23,561.32
Business Personalty Replacement Taxes	4,603.14
Taxes from Public Utilities	62,541.92
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,746.05
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	5,648.81
Sale of Acquired Property	
Other Miscellaneous Revenues	21,376.78
Total	400,194.93
Prior Years Surplus Appropriated	47,653.81
REVENUES TOTAL	447,848.74
Reserve For Uncollected Taxes	41,650.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	316,000	
Self-liquidating		
Other		
Total	316,000	

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	10,624,374.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1962	57.84	4,719,735.00
2	Residential	210	23.09	1,883,905.00
3	Farm	72	15.10	1,232,268.00
4a	Commercial	13	2.19	178,610.00
4b	Industrial	4	1.77	144,790.00
4c	Apartments			
Total		2261		8,159,308.00

Land Area 53.75 Sq. Miles

Net Valuation Taxable-Municipal	8,317,524.00
Net Valuation Taxable-County	11,387,796.00
State Equalized Valuation	13,295,106.00
State Equalization Ratio	62.11

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.62	217,489.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.70	94,204.17
County Library Taxes	.01	1,829.53
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.04	5,280.00
Total Taxes for Rate Computation	2.37	318,802.70
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		2,648.87
Total Taxes Levied - ABSTRACT		316,171.57
Total Taxes Billed		316,171.57
1974 TAXES COLLECTED		277,716.91
1974 Taxes Cancelled, Abated or Adjusted		629.01
Transfer to Tax Title Liens or Foreclosed		13,345.50
Balance Outstanding Dec. 31, 1974		24,480.15

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	28,275.58
Collected in 1974	22,377.55
Cancelled, Abated or Adjusted 1974	309.62
Transfers to Tax Title Liens or Foreclosed	2,413.20
Balance December 31, 1974	3,175.21
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	52,791.83
Transfer From Taxes	17,008.55
Redeemed in 1974	1,183.77
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	68,616.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	4,225.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	4,225.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	113,690.12
Taxes Receivable	27,655.36
Tax Title Liens	68,616.61
Foreclosed Property	4,225.00
Emergencies & Other Deferred Charges	4,640.00
State Aid Receivable	626.84
Other Receivables	5,120.83
Total	224,574.76
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	40,075.96
Reserves for Receivables	105,617.80
Surplus Dec. 31, 1974	78,881.00
Total	224,574.76

1971/3000

0313

Population 1970 13,560
Population 1974 15,770
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.28
State Equalized Tax Rate 2.51

EVESHAM TOWNSHIP – BURLINGTON CO.

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,123.83	Gross Debt	10.74
Net Debt	417.45	Net Debt	3.99
Debt Service	5.14	Tax Levy Collected	91.14
Total Tax Levy	370.11	Tax Levy Cancelled, Abated or Adjusted	2.09
Municipal Expenditures	136.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	15,525.00
Municipal Clerk	17,900.00
Financial Administration	49,340.00
Assessment of Taxes	36,750.00
Collection of Taxes	36,650.00
Planning, Housing & Development	30,955.00
Human Resources	
Elections	2,435.00
General Administration (other)	151,290.00
JUDICIARY	
Municipal Courts	21,360.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	462,500.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	39,710.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	365,050.00
Sewers and Sewage Processing	127,300.00
Garbage and Trash Disposal	20,500.00
Public Buildings and Grounds	56,220.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,375.00
Welfare-Public Assistance	2,750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,810.00
Land Reclamation & Conservation	700.00
Other Recreational Services	19,305.00
EDUCATION (excluding schools)	
Libraries	41,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	82,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	21,265.33
MUNICIPAL FUNCTIONS TOTAL	1,609,290.33
CAPITAL IMPROVEMENTS *MEMO*	90,000.00
DEBT SERVICE	
Principal Payments	43,546.20
Interest Payments	37,503.00
DEFERRED CHARGES	69,633.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,848,266.85
RESERVE FOR UNCOLLECTED TAXES	388,592.03
EXPENDITURES TOTAL	6,996,832.18

REVENUES-REALIZED		
1974 Property Taxes Collected		5,330,035.96
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		228,740.07
Business Personalty Replacement Taxes		51,848.72
Taxes from Public Utilities		468,581.75
Other Miscellaneous Tax Revenues		
State Aid Revenues		79,373.31
Federal Aid Revenues		804.46
State and Local Fiscal Assistance Act Utilized		112,984.78
Sale of Acquired Property		
Other Miscellaneous Revenues		325,351.59
	Total	6,597,720.64
Prior Years Surplus Appropriated		600,000.00
REVENUES	TOTAL	7,197,720.64
Reserve For Uncollected Taxes		388,592.03
CAPITAL OUTLAY	TOTAL	2,392,034.06
Public Enterprises		
Recreation—Culture		2,320,457.39
Public Works		71,576.67
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,967,044	2,080,492
Self-liquidating		
Other	6,755,761	4,502,726
Total	17,722,805	6,583,218
ISSUED AND OUTSTANDING		
School		6,419,044.00
Self-Liquidating		
Other		3,167,079.00
Total		9,586,123.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		164,983,608.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2571	12.26	19,992,310.00
2	Residential	3720	63.72	103,880,566.00
3	Farm	339	4.23	6,897,638.00
4a	Commercial	149	15.83	25,806,120.00
4b	Industrial	1	.05	77,400.00
4c	Apartments	7	3.91	6,373,080.00
Total		6787		163,027,114.00

Land Area 29.65 Sq. Miles

Net Valuation Taxable-Municipal	165,791,879.00
Net Valuation Taxable-County	187,573,943.00
State Equalized Valuation	215,012,017.00
State Equalization Ratio	76.81

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.12	2,415,636.00
Regional & Consolidated School Tax	.55	1,192,559.12
School Taxes in Municipal Budget		
County Taxes	.49	1,063,033.89
County Library Taxes	.02	46,427.84
Local Municipal Purpose Taxes	.30	653,074.31
Veteran & Senior Citizen Taxes	.03	65,430.00
Total Taxes for Rate Computotion	2.51	5,436,161.16
Special District Taxes		130,610.00
Bank Stock Taxes		11,925.69
Added and Omitted Taxes		323,296.44
Total Taxes Levied - ABSTRACT		5,836,563.29
Total Taxes Billed		5,848,387.38
1974 TAXES COLLECTED		5,330,035.96
1974 Taxes Cancelled, Abated or Adjusted		122,108.09
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		396,243.33
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		316,615.85
Collected in 1974		215,147.40
Cancelled, Abated or Adjusted 1974		181.13
Transfers to Tax Title Liens or Foreclosed		11,100.42
Balance December 31, 1974		90,186.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		72,602.59
Transfer From Taxes		11,100.42
Redeemed in 1974		13,592.67
Cancelled, Abated or Adjusted (1974)		1,475.58
Transfers to Foreclosed Property		
Balance December 31, 1974		68,634.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		22,732.05
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		22,732.05
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,700,452.31
Taxes Receivable		486,430.23
Tax Title Liens		68,634.76
Foreclosed Property		22,732.05
Emergencies & Other Deferred Charges		42,843.76
State Aid Receivable		74,689.00
Other Receivables		66,117.02
Total		2,461,899.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,090,343.34
Reserves for Receivables		643,914.06
Surplus Dec. 31, 1974		727,641.73
Total		2,461,899.13

1971/3000

1102

Population 1970	32,910
Population 1974	33,540
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100 — 5.79

State Equalized Tax Rate — 3.04

EWING TOWNSHIP — MERCER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	176.40	Gross Debt	1.76
Net Debt	72.84	Net Debt	.73
Debt Service	8.36	Tax Levy Collected	95.85
Total Tax Levy	349.96	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	168.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,958.38
Assessment of Taxes	46,117.77
Collection of Taxes	61,237.11
Planning, Housing & Development	12,248.37
Human Resources	35,000.00
Elections	3,627.13
General Administration (other)	316,106.13
JUDICIARY	
Municipal Courts	36,359.58
PUBLIC SAFETY	
Fire Protection	62,823.00
Police Protection	968,021.18
Civil Defense & Disaster Control	7,258.27
Environmental Inspection & Control	38,604.53
Other Public Safety	76.92
PUBLIC WORKS	
Streets and Drainage	742,222.58
Sewers and Sewage Processing	1,189,715.78
Garbage and Trash Disposal	414,772.72
Public Buildings and Grounds	91,485.07
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	79,234.28
Welfare-Public Assistance	5,599.71
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	8,022.13
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	235,714.21
Land Reclamation & Conservation	
Other Recreational Services	14,526.27
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	228,354.63
Employee Fringe Benefits	84,292.32
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,697,378.07
CAPITAL IMPROVEMENTS *MEMO*	52,000.00
DEBT SERVICE	
Principal Payments	160,000.00
Interest Payments	120,349.00
DEFERRED CHARGES	19,734.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,720,370.82
RESERVE FOR UNCOLLECTED TAXES	640,816.09
EXPENDITURES TOTAL	16,358,648.38

REVENUES-REALIZED	
1974 Property Taxes Collected	10,960,412.59
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	320,464.22
Business Personalty Replacement Taxes	1,182,224.04
Taxes from Public Utilities	707,762.81
Other Miscellaneous Tax Revenues	202,796.51
State Aid Revenues	191,964.43
Federal Aid Revenues	28,785.85
State and Local Fiscal Assistance Act Utilized	204,591.00
Sale of Acquired Property	3,115.00
Other Miscellaneous Revenues	1,355,085.37
Total	15,157,201.82
Prior Years Surplus Appropriated	1,012,303.86
REVENUES TOTAL	16,169,505.68
Reserve For Uncollected Taxes	640,816.09
CAPITAL OUTLAY TOTAL	171,742.51
Public Enterprises	
Recreation—Culture	
Public Works	56,829.67
Buildings and Grounds	114,912.84
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,433,000	
Self-liquidating		
Other	2,483,380	2,443,109
Total	5,916,380	2,443,109

ISSUED AND OUTSTANDING	
School	3,433,000.00
Self-Liquidating	
Other	2,338,000.00
Total	5,771,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	335,554,883.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1248	2.34	4,508,160.00
2	Residential	8457	62.70	120,941,630.00
3	Farm	18	.30	571,480.00
4a	Commercial	419	19.88	38,347,510.00
4b	Industrial	45	8.22	15,857,260.00
4c	Apartments	14	6.57	12,674,170.00
Total		10201		192,900,210.00

Land Area 15.13 Sq. Miles

Net Valuation Taxable-Municipal	197,096,740.00
Net Valuation Taxable-County	379,965,618.00
State Equalized Valuation	371,179,246.00
State Equalization Ratio	52.59

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.81	6,768,966.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.93	3,496,678.96
County Library Taxes	.04	152,568.13
Local Municipal Purpose Taxes	.21	789,050.51
Veteran & Senior Citizen Taxes	.06	210,040.00
Total Taxes for Rate Computation	3.05	11,417,303.85
Special District Taxes		302,157.48
Bank Stock Taxes		28,715.58
Added and Omitted Taxes		199,675.23
Total Taxes Levied - ABSTRACT		11,737,812.14
Total Taxes Billed		11,435,209.94
1974 TAXES COLLECTED		10,960,412.59
1974 Taxes Cancelled, Abated or Adjusted		12,117.76
Transfer to Tax Title Liens or Foreclosed		33,123.98
Balance Outstanding Dec. 31, 1974		429,555.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		347,350.59
Collected in 1974		310,726.53
Cancelled, Abated or Adjusted 1974		476.40
Transfers to Tax Title Liens or Foreclosed		17,705.15
Balance December 31, 1974		18,442.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		25,814.04
Transfer From Taxes		56,278.54
Redeemed in 1974		9,737.69
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		72,354.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		51,572.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		3,115.00
Cancelled, Abated or Adjusted (1974)		5,135.00
Balance December 31, 1974		43,322.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,354,036.41
Taxes Receivable		447,998.12
Tax Title Liens		72,354.89
Foreclosed Property		43,322.00
Emergencies & Other Deferred Charges		11,095.00
State Aid Receivable		54,829.20
Other Receivables		57,116.82
Total		2,040,752.44
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		302,132.98
Reserves for Receivables		620,791.83
Surplus Dec. 31, 1974		1,117,827.63
Total		2,040,752.44

1313

Population 1970 6,155
Population 1974 6,195
S & P Rating
Moody Rating

General Tax Rate Per $100 5.35
State Equalized Tax Rate 3.71

FAIR HAVEN BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 227.57
Net Debt 54.35
Debt Service
Total Tax Levy 481.03
Municipal Expenditures 142.27

PER CENT:
Gross Debt 1.93
Net Debt .46
Tax Levy Collected 96.83
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,861,735.13
Financial Administration	4,200.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	14,210.00	Delinquent Tax & Lien Collections	96,452.11
Collection of Taxes	21,082.93	Business Personalty Replacement Taxes	14,868.00
Planning, Housing & Development	1,172.70	Taxes from Public Utilities	106,714.72
Human Resources	1,500.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	24,834.12
General Administration (other)	67,057.79	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	59,756.00
Municipal Courts	5,745.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	64,711.88
Fire Protection	20,625.00	Total	3,229,071.96
Police Protection	195,305.00	Prior Years Surplus Appropriated	155,000.00
Civil Defense & Disaster Control	110.00	REVENUES TOTAL	3,384,071.96
Environmental Inspection & Control		Reserve For Uncollected Taxes	119,431.00
Other Public Safety		CAPITAL OUTLAY TOTAL	61,581.65
PUBLIC WORKS			
Streets and Drainage	111,900.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	93,070.00	Public Works	34,770.00
Public Buildings and Grounds	86,145.65	Buildings and Grounds	26,811.65
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	9,394.00	All Other	
Welfare-Public Assistance	795.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	1,200.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 1,073,092	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 336,682	336,682
Beaches and Boardwalks		Total 1,409,774	336,682
Parks, Playgrounds, Shade Trees	3,325.00		
Land Reclamation & Conservation	25.00	ISSUED AND OUTSTANDING	
Other Recreational Services	23,234.23	School	1,073,092.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	10,531.48	Other	
Other Educational Services		Total	1,073,092.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	39,957.66	FOR NET DEBT COMPUTATION	72,959,568.00
Employee Fringe Benefits	11,124.22	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 103 1.28 716,000.00	
MUNICIPAL FUNCTIONS TOTAL	721,710.66	2 Residential 1798 93.95 52,552,800.00	
CAPITAL IMPROVEMENTS *MEMO*	14,509.15	3 Farm	
DEBT SERVICE		4a Commercial 55 4.77 2,668,000.00	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 1956	55,936,800.00
DEFERRED CHARGES	40,191.34	Land Area 1.55 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,546,953.05	Net Valuation Taxable-Municipal	56,148,294.00
RESERVE FOR UNCOLLECTED TAXES	119,431.00	Net Valuation Taxable-County	74,005,561.00
EXPENDITURES TOTAL	3,428,286.05	State Equalized Valuation	80,812,070.00
		State Equalization Ratio	69.40

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.39	1,126,289.00
Regional & Consolidated School Tax	1.16	939,614.56
School Taxes in Municipal Budget		
County Taxes	.57	464,595.37
County Library Taxes	.02	16,454.12
Local Municipal Purpose Taxes	.52	418,342.05
Veteran & Senior Citizen Taxes	.05	38,760.00
Total Taxes for Rate Computation	3.71	3,004,055.10
Special District Taxes		
Bank Stock Taxes		3,241.95
Added and Omitted Taxes		11,424.68
Total Taxes Levied - ABSTRACT		2,979,961.73
Total Taxes Billed		2,979,961.73
1974 TAXES COLLECTED		2,861,735.13
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		118,226.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		101,445.49
Collected in 1974		96,147.51
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		5,297.98
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,216.78
Transfer From Taxes		
Redeemed in 1974		304.60
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		912.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		10,600.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		10,600.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		371,812.70
Taxes Receivable		123,524.58
Tax Title Liens		912.18
Foreclosed Property		10,600.00
Emergencies & Other Deferred Charges		4,509.15
State Aid Receivable		13,402.85
Other Receivables		140,579.81
Total		665,341.27
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		232,239.74
Reserves for Receivables		275,616.57
Surplus Dec. 31, 1974		157,484.96
Total		665,341.27

1971/3000

0217

Population 1970 38,020
Population 1974 37,900
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 5.61
State Equalized Tax Rate 2.92

FAIR LAWN BOROUGH — BERGEN CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	116.07	Gross Debt	.92
Net Debt	42.11	Net Debt	.33
Debt Service	4.72	Tax Levy Collected	98.38
Total Tax Levy	407.95	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	170.68		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		78,475.00
Assessment of Taxes		70,400.00
Collection of Taxes		90,100.00
Planning, Housing & Development		13,850.00
Human Resources		14,500.00
Elections		
General Administration (other)		431,835.00
JUDICIARY		
Municipal Courts		45,950.00
PUBLIC SAFETY		
Fire Protection		155,950.00
Police Protection		975,675.00
Civil Defense & Disaster Control		29,675.00
Environmental Inspection & Control		29,310.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		696,746.75
Sewers and Sewage Processing		374,552.00
Garbage and Trash Disposal		445,000.00
Public Buildings and Grounds		181,900.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		112,600.00
Welfare-Public Assistance		16,855.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		2,000.00
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		299,950.00
Land Reclamation & Conservation		
Other Recreational Services		234,750.00
EDUCATION (excluding schools)		
Libraries		359,150.00
Other Educational Services		350,000.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		266,500.00
Employee Fringe Benefits		73,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		11,103.00
MUNICIPAL FUNCTIONS	TOTAL	5,361,826.75
CAPITAL IMPROVEMENTS	*MEMO*	216,000.00
DEBT SERVICE		
Principal Payments		111,000.00
Interest Payments		67,734.50
DEFERRED CHARGES		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		12,005,777.94
RESERVE FOR UNCOLLECTED TAXES		928,093.95
EXPENDITURES	TOTAL	18,474,433.14

REVENUES-REALIZED		
1974 Property Taxes Collected		15,230,813.12
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		140,713.21
Business Personalty Replacement Taxes		672,958.27
Taxes from Public Utilities		878,805.21
Other Miscellaneous Tax Revenues		
State Aid Revenues		173,212.70
Federal Aid Revenues		8,606.04
State and Local Fiscal Assistance Act Utilized		220,846.75
Sale of Acquired Property		
Other Miscellaneous Revenues		488,617.19
	Total	17,814,572.49
Prior Years Surplus Appropriated		1,200,000.00
REVENUES	TOTAL	19,014,572.49
Reserve For Uncollected Taxes		928,093.95
CAPITAL OUTLAY	TOTAL	163,654.73
Public Enterprises		152,669.62
Recreation—Culture		5,966.32
Public Works		4,521.57
Buildings and Grounds		497.22
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,510,000	
Self-liquidating	293,000	
Other	1,596,000	1,596,000
Total	4,399,000	1,596,000

ISSUED AND OUTSTANDING	
School	2,510,000.00
Self-Liquidating	218,000.00
Other	1,406,000.00
Total	4,134,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	478,956,271.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	261	.63	1,744,600.00
2	Residential	9607	75.15	206,558,400.00
3	Farm	2	.04	89,760.00
4a	Commercial	246	7.33	20,135,400.00
4b	Industrial	63	12.27	33,717,100.00
4c	Apartments	17	4.59	12,620,600.00
Total		10196		274,865,860.00

Land Area	5.30 Sq. Miles
Net Valuation Taxable-Municipal	279,150,245.00
Net Valuation Taxable-County	503,092,345.00
State Equalized Valuation	531,333,356.00
State Equalization Ratio	52.16

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.88	10,041,474.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	1,964,303.44
County Library Taxes		
Local Municipal Purpose Taxes	.63	3,382,359.23
Veteran & Senior Citizen Taxes	.05	255,560.00
Total Taxes for Rate Computation	2.93	15,643,697.17
Special District Taxes		
Bank Stock Taxes		24,398.20
Added and Omitted Taxes		48,938.85
Total Taxes Levied - ABSTRACT		15,461,474.22
Total Taxes Billed		15,481,130.30
1974 TAXES COLLECTED		15,230,813.12
1974 Taxes Cancelled, Abated or Adjusted		50,684.85
Transfer to Tax Title Liens or Foreclosed		5,104.09
Balance Outstanding Dec. 31, 1974		194,528.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		144,389.70
Collected in 1974		135,758.28
Cancelled, Abated or Adjusted 1974		7,728.62
Transfers to Tax Title Liens or Foreclosed		56.40
Balance December 31, 1974		846.40
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		17,064.03
Transfer From Taxes		4,758.15
Redeemed in 1974		4,954.93
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		2,454.26
Balance December 31, 1974		14,412.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		29,015.60
Transfers From Taxes or Liens		2,869.40
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		31,885.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		3,048,076.34
Taxes Receivable		195,374.64
Tax Title Liens		14,412.99
Foreclosed Property		31,885.00
Emergencies & Other Deferred Charges		
State Aid Receivable		25,798.19
Other Receivables		8,634.54
Total		3,324,181.70
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,081,796.22
Reserves for Receivables		250,307.17
Surplus Dec. 31, 1974		1,992,078.31
Total		3,324,181.70

0605

Population 1970 5,020
Population 1974 5,320
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.76
State Equalized Tax Rate 2.77

FAIRFIELD TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 146.38
Net Debt 16.66
Debt Service
Total Tax Levy 138.06
Municipal Expenditures 89.10

PER CENT:
Gross Debt 3.28
Net Debt .37
Tax Levy Collected 74.24
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,402.38
Assessment of Taxes	6,500.00
Collection of Taxes	8,234.70
Planning, Housing & Development	6,450.00
Human Resources	
Elections	2,000.00
General Administration (other)	53,461.26
JUDICIARY	
Municipal Courts	6,966.60
PUBLIC SAFETY	
Fire Protection	7,613.60
Police Protection	23,673.02
Civil Defense & Disaster Control	150.00
Environmental Inspection & Control	1,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	57,250.92
Sewers and Sewage Processing	
Garbage and Trash Disposal	13,364.18
Public Buildings and Grounds	3,000.00
Other Public Works	8,800.00
HEALTH and WELFARE	
Health Services Except Environmental	4,507.00
Welfare-Public Assistance	975.60
Hospitals, Clinics, First Aid	250.00
Animal, Insect, & Rodent Control	3,383.15
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,443.00
Land Reclamation & Conservation	250.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,437.30
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,000.00
MUNICIPAL FUNCTIONS TOTAL	236,812.71
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	18,284.32
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	710,500.71
RESERVE FOR UNCOLLECTED TAXES	218,899.00
EXPENDITURES TOTAL	1,184,496.74

REVENUES-REALIZED		
1974 Property Taxes Collected		546,446.11
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		214,742.33
Business Personalty Replacement Taxes		15,313.47
Taxes from Public Utilities		88,871.07
Other Miscellaneous Tax Revenues		
State Aid Revenues		45,550.35
Federal Aid Revenues		8,557.31
State and Local Fiscal Assistance Act Utilized		23,083.25
Sale of Acquired Property		
Other Miscellaneous Revenues		138,178.39
	Total	1,080,742.28
Prior Years Surplus Appropriated		127,000.00
REVENUES	TOTAL	1,207,742.28
Reserve For Uncollected Taxes		218,899.00
CAPITAL OUTLAY	TOTAL	49,500.00
Public Enterprises		
Recreation—Culture		
Public Works		49,500.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	690,114	
Self-liquidating		
Other	88,650	88,650
Total	778,764	88,650

ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		30,000.00
	Total	30,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		23,764,952.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	903	7.35	1,953,300.00
2	Residential	1280	71.90	19,105,200.00
3	Farm	239	11.71	3,111,600.00
4a	Commercial	60	9.03	2,400,200.00
4b	Industrial			
4c	Apartments			
Total		2482		26,570,300.00

Land Area 43.40 Sq. Miles

Net Valuation Taxable-Municipal	27,041,187.00
Net Valuation Taxable-County	25,901,058.00
State Equalized Valuation	26,678,778.00
State Equalization Ratio	100.62

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.58	425,321.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.06	285,179.71
County Library Taxes		
Local Municipal Purpose Taxes	.05	13,842.29
Veteran & Senior Citizen Taxes	.08	21,450.00
Total Taxes for Rate Computation	2.77	745,793.00
Special District Taxes		
Bank Stock Taxes		1,138.25
Added and Omitted Taxes		8,994.84
Total Taxes Levied - ABSTRACT		734,476.09
Total Taxes Billed		736,038.33
1974 TAXES COLLECTED		546,446.11
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		24,356.51
Balance Outstanding Dec. 31, 1974		165,235.71

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	170,853.46
Collected in 1974	150,185.58
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	14,215.96
Balance December 31, 1974	6,451.92
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	81,649.84
Transfer From Taxes	40,661.67
Redeemed in 1974	64,556.75
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	57,754.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	35,575.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	35,575.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	481,221.25
Taxes Receivable	171,687.63
Tax Title Liens	57,754.76
Foreclosed Property	35,575.00
Emergencies & Other Deferred Charges	58,648.76
State Aid Receivable	42,000.00
Other Receivables	5,596.41
Total	852,483.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	129,069.23
Reserves for Receivables	270,613.80
Surplus Dec. 31, 1974	452,800.78
Total	852,483.81

1971/3000

0707

Population 1970 6,915
Population 1974 7,130
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.45
State Equalized Tax Rate 2.82

FAIRFIELD BOROUGH — ESSEX CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,643.07	Gross Debt	6.74
Net Debt	844.98	Net Debt	3.46
Debt Service	6.28	Tax Levy Collected	97.56
Total Tax Levy	816.72	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	271.77		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	36,800.00
Assessment of Taxes	65,634.00
Collection of Taxes	26,600.00
Planning, Housing & Development	19,000.00
Human Resources	6,400.00
Elections	1,750.00
General Administration (other)	302,000.00
JUDICIARY	
Municipal Courts	6,900.00
PUBLIC SAFETY	
Fire Protection	35,500.00
Police Protection	385,200.00
Civil Defense & Disaster Control	4,000.00
Environmental Inspection & Control	21,491.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	284,566.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	77,000.00
Public Buildings and Grounds	65,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	25,047.00
Welfare-Public Assistance	3,480.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	2,600.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	57,500.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	2,997.00
EDUCATION (excluding schools)	
Libraries	40,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	78,688.00
Employee Fringe Benefits	37,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,590,653.00
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	13,750.00
Interest Payments	31,000.00
DEFERRED CHARGES	19,213.32
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,454,681.38
RESERVE FOR UNCOLLECTED TAXES	283,126.49
EXPENDITURES TOTAL	7,392,424.19

REVENUES-REALIZED		
1974 Property Taxes Collected		5,683,150.60
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		155,640.24
Business Personalty Replacement Taxes		377,268.59
Taxes from Public Utilities		252,340.41
Other Miscellaneous Tax Revenues		
State Aid Revenues		30,870.75
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		95,229.57
Sale of Acquired Property		
Other Miscellaneous Revenues		442,954.17
	Total	7,037,454.33
Prior Years Surplus Appropriated		700,000.00
REVENUES	TOTAL	7,737,454.33
Reserve For Uncollected Taxes		283,126.49
CAPITAL OUTLAY	TOTAL	310,924.64
Public Enterprises		132,614.66
Recreation—Culture		15,317.73
Public Works		128,518.94
Buildings and Grounds		34,473.31
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,476,044	
Self-liquidating	4,941,506	3,775,293
Other	2,297,515	2,249,438
Total	11,715,065	6,024,731

ISSUED AND OUTSTANDING	
School	4,422,046.00
Self-Liquidating	2,366,700.00
Other	1,764,615.00
Total	8,553,361.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	173,895,716.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	618	6.80	8,477,300.00
2	Residential	1893	38.29	47,717,900.00
3	Farm	31	.48	603,500.00
4a	Commercial	160	17.00	21,191,800.00
4b	Industrial	194	37.42	46,638,600.00
4c	Apartments			
Total		2896		124,629,100.00

Land Area	10.58 Sq. Miles
Net Valuation Taxable-Municipal	127,675,300.00
Net Valuation Taxable-County	199,720,287.00
State Equalized Valuation	199,127,226.00
State Equalization Ratio	63.56

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.63	1,260,776.75
Regional & Consolidated School Tax	.79	1,594,962.33
School Taxes in Municipal Budget		
County Taxes	1.29	2,598,942.30
County Library Taxes		
Local Municipal Purpose Taxes	.09	189,011.38
Veteran & Senior Citizen Taxes	.02	36,500.00
Total Taxes for Rate Computation	2.82	5,680,192.76
Special District Taxes		
Bank Stock Taxes		12,741.79
Added and Omitted Taxes		166,790.45
Total Taxes Levied - ABSTRACT		5,823,225.00
Total Taxes Billed		5,825,143.09
1974 TAXES COLLECTED		5,683,150.60
1974 Taxes Cancelled, Abated or Adjusted		450.25
Transfer to Tax Title Liens or Foreclosed		15,441.50
Balance Outstanding Dec. 31, 1974		126,100.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		151,459.73
Collected in 1974		139,536.31
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		4,891.73
Balance December 31, 1974		7,031.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		44,959.27
Transfer From Taxes		21,135.60
Redeemed in 1974		16,103.93
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		49,990.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		267,338.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		267,338.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		2,356,136.21
Taxes Receivable		133,132.43
Tax Title Liens		49,990.94
Foreclosed Property		267,338.00
Emergencies & Other Deferred Charges		84,500.00
State Aid Receivable		
Other Receivables		107,497.46
Total		2,998,595.04
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,707,421.29
Reserves for Receivables		557,958.83
Surplus Dec. 31, 1974		733,214.92
Total		2,998,595.04

1971/3000

0218

Population 1970 10,715
Population 1974 10,820
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.46
State Equalized Tax Rate 2.14

FAIRVIEW BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	33.84
Net Debt	33.84
Debt Service	2.84
Total Tax Levy	257.43
Municipal Expenditures	149.08

PER CENT:

Gross Debt	.31
Net Debt	.31
Tax Levy Collected	97.59
Tax Levy Cancelled, Abated or Adjusted	.17

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,500.00
Assessment of Taxes	15,983.86
Collection of Taxes	47,799.88
Planning, Housing & Development	6,920.24
Human Resources	
Elections	
General Administration (other)	148,841.60
JUDICIARY	
Municipal Courts	9,250.50
PUBLIC SAFETY	
Fire Protection	48,496.00
Police Protection	413,655.25
Civil Defense & Disaster Control	3,705.00
Environmental Inspection & Control	4,937.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	175,303.58
Sewers and Sewage Processing	129,717.59
Garbage and Trash Disposal	79,852.48
Public Buildings and Grounds	63,567.50
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	17,164.59
Welfare-Public Assistance	12,750.28
Hospitals, Clinics, First Aid	11,654.40
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,026.00
Land Reclamation & Conservation	
Other Recreational Services	41,072.92
EDUCATION (excluding schools)	
Libraries	23,731.52
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	87,612.00
Employee Fringe Benefits	26,150.00
Other Statutory Expenditures	0
CETA And Other Public Employment Programs	60,127.87
MUNICIPAL FUNCTIONS TOTAL	1,438,820.06
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	19,000.00
Interest Payments	11,731.00
DEFERRED CHARGES	46,707.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,906,028.47
RESERVE FOR UNCOLLECTED TAXES	96,739.39
EXPENDITURES TOTAL	3,519,026.04

REVENUES-REALIZED	
1974 Property Taxes Collected	2,727,831.22
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	47,204.66
Business Personalty Replacement Taxes	188,410.60
Taxes from Public Utilities	191,479.47
Other Miscellaneous Tax Revenues	
State Aid Revenues	41,384.43
Federal Aid Revenues	63,105.55
State and Local Fiscal Assistance Act Utilized	123,294.50
Sale of Acquired Property	
Other Miscellaneous Revenues	83,354.50
Total	3,466,064.93
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	3,566,064.93
Reserve For Uncollected Taxes	96,739.39

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	366,200	366,200
Total	366,200	366,200
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		366,200.00
Total		366,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		117,637,165.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	151	1.43	1,639,000.00
2	Residential	1770	62.28	71,378,400.00
3	Farm			
4a	Commercial	215	19.29	22,114,400.00
4b	Industrial	137	11.51	13,190,300.00
4c	Apartments	46	5.49	6,295,700.00
Total		2319		114,617,800.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	115,233,951.00
Net Valuation Taxable-County	127,789,610.00
State Equalized Valuation	132,138,329.00
State Equalization Ratio	87.15

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.06	
Local District School Taxes		1,408,185.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.38	497,842.97
County Library Taxes		
Local Municipal Purpose Taxes	.65	861,690.40
Veteran & Senior Citizen Taxes	.04	58,510.00
Total Taxes for Rate Computation	2.13	2,826,228.87
Special District Taxes		
Bank Stock Taxes		6,106.74
Added and Omitted Taxes		11,574.97
Total Taxes Levied - ABSTRACT		2,785,400.58
Total Taxes Billed		2,795,211.99
1974 TAXES COLLECTED		2,727,831.22
1974 Taxes Cancelled, Abated or Adjusted		4,855.16
Transfer to Tax Title Liens or Foreclosed		49.20
Balance Outstanding Dec. 31, 1974		62,476.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		47,204.66
Collected in 1974		47,204.66
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		476.83
Transfer From Taxes		49.20
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		526.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		250.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		250.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		290,448.34
Taxes Receivable		62,476.41
Tax Title Liens		526.03
Foreclosed Property		250.00
Emergencies & Other Deferred Charges		35,298.09
State Aid Receivable		11,442.85
Other Receivables		
Total		400,441.72
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		117,292.95
Reserves for Receivables		63,252.44
Surplus Dec. 31, 1974		219,896.33
Total		400,441.72

1971/3000

2005

Population 1970 8,945
Population 1974 9,180
S & P Rating
Moody Rating

General Tax Rate Per $100 4.06
State Equalized Tax Rate 3.32

FANWOOD BOROUGH — UNION CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	437.65	Gross Debt	4.09
Net Debt	137.98	Net Debt	1.29
Debt Service	10.96	Tax Levy Collected	98.42
Total Tax Levy	391.91	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	156.71		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	3,541,709.31
Financial Administration	16,825.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	9,475.00	Delinquent Tax & Lien Collections	59,816.39
Collection of Taxes	9,571.00	Business Personalty Replacement Taxes	31,862.00
Planning, Housing & Development	4,250.00	Taxes from Public Utilities	232,746.59
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	35,465.50
General Administration (other)	129,298.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	52,971.39
Municipal Courts	12,116.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	180,177.57
Fire Protection	41,663.00	Total	4,134,748.75
Police Protection	349,864.00	Prior Years Surplus Appropriated	452,602.00
Civil Defense & Disaster Control	1,900.00	REVENUES TOTAL	4,587,350.75
Environmental Inspection & Control		Reserve For Uncollected Taxes	301,464.00
Other Public Safety		CAPITAL OUTLAY TOTAL	267,865.73
PUBLIC WORKS			
Streets and Drainage	187,745.00	Public Enterprises	
Sewers and Sewage Processing	46,600.00	Recreation—Culture	
Garbage and Trash Disposal		Public Works	202,848.15
Public Buildings and Grounds		Buildings and Grounds	65,017.58
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	8,497.00	All Other	
Welfare-Public Assistance	2,625.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	5,150.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	3,350.00	School	2,750,982
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	1,266,663 / 1,266,663
Beaches and Boardwalks		Total	4,017,645 / 1,266,663
Parks, Playgrounds, Shade Trees	55,580.00		
Land Reclamation & Conservation	3,418.00	ISSUED AND OUTSTANDING	
Other Recreational Services	1,400.00	School	2,750,982.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	55,000.00	Other	988,100.00
Other Educational Services		Total	3,739,082.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	69,298.00	FOR NET DEBT COMPUTATION	98,249,317.67
Employee Fringe Benefits	16,600.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 89 1.30	1,160,900.00
MUNICIPAL FUNCTIONS TOTAL	1,030,225.00	2 Residential 2401 91.37	81,416,600.00
CAPITAL IMPROVEMENTS *MEMO*	20,625.00	3 Farm	
DEBT SERVICE		4a Commercial 45 5.31	4,734,600.00
Principal Payments	70,000.00	4b Industrial 23 2.01	1,791,200.00
Interest Payments	30,600.00	4c Apartments	
		Total 2558	89,103,300.00
DEFERRED CHARGES	6,280.00	Land Area 1.29 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,089,246.95	Net Valuation Taxable-Municipal	89,637,139.00
RESERVE FOR UNCOLLECTED TAXES	301,464.00	Net Valuation Taxable-County	99,903,916.00
EXPENDITURES TOTAL	4,527,815.55	State Equalized Valuation	109,299,574.00
		State Equalization Ratio	81.93

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.36	2,582,489.78
School Taxes in Municipal Budget		
County Taxes	.46	506,757.17
County Library Taxes		
Local Municipal Purpose Taxes	.46	498,704.65
Veteran & Senior Citizen Taxes	.05	50,440.00
Total Taxes for Rate Computation	3.33	3,638,391.60
Special District Taxes		
Bank Stock Taxes		5,587.35
Added and Omitted Taxes		4,221.71
Total Taxes Levied - ABSTRACT		3,597,760.66
Total Taxes Billed		3,598,556.90
1974 TAXES COLLECTED		3,541,709.31
1974 Taxes Cancelled, Abated or Adjusted		3,576.86
Transfer to Tax Title Liens or Foreclosed		1,453.48
Balance Outstanding Dec. 31, 1974		51,817.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		53,779.39
Collected in 1974		53,779.39
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		11,051.33
Transfer From Taxes		1,453.48
Redeemed in 1974		6,037.00
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		6,467.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		5,800.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		5,800.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		816,970.94
Taxes Receivable		51,817.25
Tax Title Liens		6,467.81
Foreclosed Property		5,800.00
Emergencies & Other Deferred Charges		17,960.00
State Aid Receivable		8,572.00
Other Receivables		1,280.00
Total		908,868.00
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		437,697.42
Reserves for Receivables		65,365.06
Surplus Dec. 31, 1974		405,805.52
Total		908,868.00

1971/3000

1807

Population 1970	780		
Population 1974	790	General Tax Rate Per $100	2.95
S & P Rating		State Equalized Tax Rate	1.29
Moody Rating			

FAR HILLS BOROUGH — SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	48.10	Gross Debt	.15
Net Debt	48.10	Net Debt	.15
Debt Service		Tax Levy Collected	96.31
Total Tax Levy	482.86	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	209.49		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	368,471.23
Financial Administration	4,400.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	12,265.00	Delinquent Tax & Lien Collections	4,722.80
Collection of Taxes	1,800.00	Business Personalty Replacement Taxes	8,695.75
Planning, Housing & Development	1,640.00	Taxes from Public Utilities	13,420.89
Human Resources	25.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	3,685.46
General Administration (other)	17,770.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	3,223.37
Municipal Courts	1,961.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	20,805.36
Fire Protection	4,145.00	Total	423,024.86
Police Protection	42,703.00	Prior Years Surplus Appropriated	50,000.00
Civil Defense & Disaster Control	10.00	REVENUES TOTAL	473,024.86
Environmental Inspection & Control		Reserve For Uncollected Taxes	18,866.64
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	26,110.00	Public Enterprises	
Sewers and Sewage Processing	11,405.00	Recreation—Culture	
Garbage and Trash Disposal	1,850.00	Public Works	
Public Buildings and Grounds	8,990.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,054.00	All Other	
Welfare-Public Assistance	500.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	800.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other: 38,000 / 38,000	
Beaches and Boardwalks		Total: 38,000 / 38,000	
Parks, Playgrounds, Shade Trees	2,275.00		
Land Reclamation & Conservation	1,015.00	ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	1,000.00	Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	4,916.00	FOR NET DEBT COMPUTATION	25,802,651.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	146,634.00		
CAPITAL IMPROVEMENTS *MEMO*	4,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	298,100.38		
RESERVE FOR UNCOLLECTED TAXES	18,866.64		
EXPENDITURES TOTAL	463,601.02		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	49	7.44	949,650.00
2	Residential	183	78.54	10,019,520.00
3	Farm	16	5.60	714,060.00
4a	Commercial	18	8.42	1,074,600.00
4b	Industrial			
4c	Apartments			
Total		266		12,757,830.00

Land Area 4.90 Sq. Miles

Net Valuation Taxable-Municipal	12,834,749.00
Net Valuation Taxable-County	25,392,580.00
State Equalized Valuation	29,153,693.00
State Equalization Ratio	43.89

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.58	
Local District School Taxes		169,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	123,218.80
County Library Taxes	.02	5,881.58
Local Municipal Purpose Taxes	.26	76,447.40
Veteran & Senior Citizen Taxes	.01	3,420.00
Total Taxes for Rate Computation	1.29	377,967.78
Special District Taxes		
Bank Stock Taxes		1,485.41
Added and Omitted Taxes		5,424.08
Total Taxes Levied - ABSTRACT		381,457.27
Total Taxes Billed		382,584.62
1974 TAXES COLLECTED		368,471.23
1974 Taxes Cancelled, Abated or Adjusted		340.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		13,773.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		4,722.80
Collected in 1974		4,722.80
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		88,070.01
Taxes Receivable		13,773.39
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		7,200.00
State Aid Receivable		345.00
Other Receivables		
Total		109,388.40
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		29,896.72
Reserves for Receivables		13,773.39
Surplus Dec. 31, 1974		65,718.29
Total		109,388.40

1971/3000

1314

Population 1970 1,325
Population 1974 1,365
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.71
State Equalized Tax Rate 2.89

FARMINGDALE BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	371.61	Gross Debt	5.37
Net Debt	59.87	Net Debt	.87
Debt Service	4.78	Tax Levy Collected	96.50
Total Tax Levy	278.15	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	99.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,050.00
Assessment of Taxes	3,500.00
Collection of Taxes	1,350.00
Planning, Housing & Development	1,350.00
Human Resources	
Elections	375.00
General Administration (other)	24,566.50
JUDICIARY	
Municipal Courts	3,330.00
PUBLIC SAFETY	
Fire Protection	8,850.00
Police Protection	6,625.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	1,850.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	19,233.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,150.00
Public Buildings and Grounds	3,875.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,890.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,300.00
Land Reclamation & Conservation	
Other Recreational Services	393.64
EDUCATION (excluding schools)	
Libraries	4,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,050.00
Employee Fringe Benefits	650.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,950.00
MUNICIPAL FUNCTIONS TOTAL	96,588.14
CAPITAL IMPROVEMENTS *MEMO*	2,908.71
DEBT SERVICE	
Principal Payments	5,000.00
Interest Payments	1,518.75
DEFERRED CHARGES	15,338.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	325,722.65
RESERVE FOR UNCOLLECTED TAXES	17,196.93
EXPENDITURES TOTAL	461,365.05

REVENUES-REALIZED		
1974 Property Taxes Collected		366,907.49
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		11,355.69
Business Personalty Replacement Taxes		18,677.94
Taxes from Public Utilities		18,372.96
Other Miscellaneous Tax Revenues		
State Aid Revenues		5,362.79
Federal Aid Revenues		2,203.41
State and Local Fiscal Assistance Act Utilized		6,783.00
Sale of Acquired Property		
Other Miscellaneous Revenues		29,790.03
	Total	459,453.31
Prior Years Surplus Appropriated		35,000.00
REVENUES	TOTAL	494,453.31
Reserve For Uncollected Taxes		17,196.93
CAPITAL OUTLAY	TOTAL	138,281.25
Public Enterprises		138,281.25
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	154,968	
Self-liquidating	270,562	
Other	81,721	81,721
Total	507,251	81,721

ISSUED AND OUTSTANDING	
School	154,968.00
Self-Liquidating	245,000.00
Other	5,000.00
Total	404,968.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	9,438,602.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	57	2.51	181,100.00
2	Residential	264	61.47	4,435,000.00
3	Farm	4	.73	52,900.00
4a	Commercial	28	15.76	1,137,300.00
4b	Industrial	6	12.51	902,600.00
4c	Apartments	2	7.01	505,700.00
Total		361		7,214,600.00

Land Area	.50 Sq. Miles
Net Valuation Taxable-Municipal	7,717,350.00
Net Valuation Taxable-County	10,049,835.00
State Equalized Valuation	12,259,689.00
State Equalization Ratio	61.45

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.29	161,746.00
Regional & Consolidated School Tax	.79	98,663.79
School Taxes in Municipal Budget		
County Taxes	.50	63,078.88
County Library Taxes	.02	2,233.98
Local Municipal Purpose Taxes	.25	31,088.53
Veteran & Senior Citizen Taxes	.05	6,400.00
Total Taxes for Rate Computation	2.90	363,211.18
Special District Taxes		
Bank Stock Taxes		3,442.71
Added and Omitted Taxes		19,419.33
Total Taxes Levied - ABSTRACT		379,673.22
Total Taxes Billed		380,233.67
1974 TAXES COLLECTED		366,907.49
1974 Taxes Cancelled, Abated or Adjusted		430.00
Transfer to Tax Title Liens or Foreclosed		2,844.84
Balance Outstanding Dec. 31, 1974		10,051.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		10,248.06
Collected in 1974		9,170.72
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		1,077.34
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,775.19
Transfer From Taxes		4,555.20
Redeemed in 1974		2,184.97
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		7,145.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,500.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		2,500.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		194,772.80
Taxes Receivable		10,051.34
Tax Title Liens		7,145.42
Foreclosed Property		2,500.00
Emergencies & Other Deferred Charges		5,168.64
State Aid Receivable		5,000.00
Other Receivables		1,170.41
Total		225,808.61
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		148,700.75
Reserves for Receivables		20,867.17
Surplus Dec. 31, 1974		56,240.69
Total		225,808.61

1971/3000

0314

Population 1970 615
Population 1974 620
S & P Rating
Moody Rating

General Tax Rate Per $100 5.70
State Equalized Tax Rate 3.40

FIELDSBORO BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 1,008.06
Net Debt 1,008.06
Debt Service
Total Tax Levy 263.41
Municipal Expenditures 213.16

PER CENT:
Gross Debt 15.72
Net Debt 15.72
Tax Levy Collected 86.34
Tax Levy Cancelled, Abated or Adjusted .14

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	141,001.46
Financial Administration	2,850.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	650.00	Delinquent Tax & Lien Collections	18,026.45
Collection of Taxes	1,800.00	Business Personalty Replacement Taxes	63,783.07
Planning, Housing & Development	600.00	Taxes from Public Utilities	12,043.27
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	20,539.71
General Administration (other)	18,025.00	Federal Aid Revenues	1,560.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	4,798.00
Municipal Courts	1,800.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	8,048.01
Fire Protection	375.00	Total	269,799.97
Police Protection	6,250.00	Prior Years Surplus Appropriated	24,000.00
Civil Defense & Disaster Control	125.00	REVENUES TOTAL	293,799.97
Environmental Inspection & Control	350.00	Reserve For Uncollected Taxes	27,127.00
Other Public Safety		CAPITAL OUTLAY TOTAL	7,257.51
PUBLIC WORKS			
Streets and Drainage	37,350.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	13,788.00	Public Works	7,257.51
Public Buildings and Grounds	75.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	3,000.00	All Other	
Welfare-Public Assistance	485.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 625,000 625,000	
Beaches and Boardwalks		Total 625,000 625,000	
Parks, Playgrounds, Shade Trees	3,300.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	50.00	Other	
Other Educational Services	5,000.00	Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	1,100.00	FOR NET DEBT COMPUTATION	3,976,009.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	1,560.00	1 Vacant Land 19 2.11 61,300.00	
MUNICIPAL FUNCTIONS TOTAL	98,533.00	2 Residential 169 58.67 1,700,550.00	
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	3 Farm 1 .04 1,200.00	
DEBT SERVICE		4a Commercial 1 .56 16,300.00	
Principal Payments		4b Industrial 6 38.61 1,119,250.00	
Interest Payments		4c Apartments	
		Total 196 2,898,600.00	
DEFERRED CHARGES	6,500.00	Land Area .30 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	162,562.04	Net Valuation Taxable-Municipal	2,920,481.00
RESERVE FOR UNCOLLECTED TAXES	27,127.00	Net Valuation Taxable-County	5,323,815.00
EXPENDITURES TOTAL	294,722.04	State Equalized Valuation	4,878,005.00
		State Equalization Ratio	59.69

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.48	121,134.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.81	39,749.64
County Library Taxes	.03	1,677.90
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.08	3,780.00
Total Taxes for Rate Computation	3.40	166,342.04
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		753.37
Total Taxes Levied - ABSTRACT		163,315.41
Total Taxes Billed		163,315.41
1974 TAXES COLLECTED		141,001.46
1974 Taxes Cancelled, Abated or Adjusted		228.00
Transfer to Tax Title Liens or Foreclosed		2,262.90
Balance Outstanding Dec. 31, 1974		19,823.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		16,699.09
Collected in 1974		16,637.41
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		61.68
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,807.75
Transfer From Taxes		2,324.58
Redeemed in 1974		1,389.04
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,743.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		300.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		300.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		100,300.64
Taxes Receivable		19,823.05
Tax Title Liens		4,743.29
Foreclosed Property		300.00
Emergencies & Other Deferred Charges		2,000.00
State Aid Receivable		29,765.07
Other Receivables		8,257.51
Total		165,189.56
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		65,920.15
Reserves for Receivables		33,123.85
Surplus Dec. 31, 1974		66,145.56
Total		165,189.56

1971/3000

1009

Population 1970 3,920
Population 1974 4,025
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.79
State Equalized Tax Rate 2.88

FLEMINGTON BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	549.91	Gross Debt	4.31
Net Debt	94.41	Net Debt	.74
Debt Service	.50	Tax Levy Collected	92.09
Total Tax Levy	438.61	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	255.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,000.00
Municipal Clerk	
Financial Administration	8,405.00
Assessment of Taxes	5,800.00
Collection of Taxes	7,206.53
Planning, Housing & Development	11,470.00
Human Resources	3,000.00
Elections	
General Administration (other)	93,181.80
JUDICIARY	
Municipal Courts	11,600.00
PUBLIC SAFETY	
Fire Protection	34,750.00
Police Protection	136,800.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	5,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	94,128.32
Sewers and Sewage Processing	180,366.07
Garbage and Trash Disposal	44,000.00
Public Buildings and Grounds	14,300.00
Other Public Works	56,657.00
HEALTH and WELFARE	
Health Services Except Environmental	1,280.00
Welfare-Public Assistance	3,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,700.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	2,100.00
EDUCATION (excluding schools)	
Libraries	41,395.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	27,199.00
Employee Fringe Benefits	10,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	800,238.72
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	2,000.00
DEFERRED CHARGES	64,728.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,369,611.89
RESERVE FOR UNCOLLECTED TAXES	162,733.21
EXPENDITURES TOTAL	2,399,311.84

REVENUES-REALIZED		
1974 Property Taxes Collected		1,634,043.13
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		168,002.58
Business Personalty Replacement Taxes		94,182.61
Taxes from Public Utilities		63,590.86
Other Miscellaneous Tax Revenues		
State Aid Revenues		28,852.72
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		81,234.57
Sale of Acquired Property		
Other Miscellaneous Revenues		241,677.62
	Total	2,311,584.09
Prior Years Surplus Appropriated		125,000.00
REVENUES	TOTAL	2,436,584.09
Reserve For Uncollected Taxes		162,733.21
CAPITAL OUTLAY	TOTAL	81,285.10
Public Enterprises		22,000.69
Recreation—Culture		
Public Works		55,492.41
Buildings and Grounds		3,792.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,119,404	
Self-liquidating	714,000	
Other	380,000	380,000
Total	2,213,404	380,000

ISSUED AND OUTSTANDING	
School	1,026,178.00
Self-Liquidating	714,000.00
Other	
Total	1,740,178.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	51,331,506.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	75	2.85	1,270,825.00
2	Residential	753	42.53	18,985,610.00
3	Farm	6	.32	141,250.00
4a	Commercial	172	38.07	16,993,050.00
4b	Industrial			
4c	Apartments	9	16.24	7,250,700.00
Total		1015		44,641,435.00

Land Area	1.10 Sq. Miles
Net Valuation Taxable-Municipal	46,440,722.00
Net Valuation Taxable-County	55,863,203.00
State Equalized Valuation	60,531,013.00
State Equalization Ratio	76.01

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.92	565,064.47
Regional & Consolidated School Tax	.91	556,330.12
School Taxes in Municipal Budget		
County Taxes	.41	248,217.30
County Library Taxes		
Local Municipal Purpose Taxes	.60	369,434.38
Veteran & Senior Citizen Taxes	.03	17,175.00
Total Taxes for Rate Computation	2.87	1,756,221.27
Special District Taxes		
Bank Stock Taxes		21,003.70
Added and Omitted Taxes		5,356.61
Total Taxes Levied - ABSTRACT		1,765,406.58
Total Taxes Billed		1,774,311.58
1974 TAXES COLLECTED		1,634,043.13
1974 Taxes Cancelled, Abated or Adjusted		886.88
Transfer to Tax Title Liens or Foreclosed		4,721.46
Balance Outstanding Dec. 31, 1974		134,660.11
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		151,860.94
Collected in 1974		148,981.57
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		563.86
Balance December 31, 1974		2,315.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		14,843.42
Transfer From Taxes		5,357.61
Redeemed in 1974		19,021.01
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,180.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	420,533.93
Taxes Receivable	136,975.62
Tax Title Liens	1,180.02
Foreclosed Property	
Emergencies & Other Deferred Charges	13,193.29
State Aid Receivable	39,025.00
Other Receivables	43,714.18
Total	654,622.04
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	157,805.81
Reserves for Receivables	181,869.82
Surplus Dec. 31, 1974	314,946.41
Total	654,622.04

0315

Population 1970 8,570
Population 1974 8,840
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.24
State Equalized Tax Rate 2.41

FLORENCE TOWNSHIP – BURLINGTON CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	236.22	Gross Debt	2.44
Net Debt	147.91	Net Debt	1.53
Debt Service	5.26	Tax Levy Collected	85.67
Total Tax Levy	287.11	Tax Levy Cancelled, Abated or Adjusted	1.88
Municipal Expenditures	127.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	10,850.00
Municipal Clerk	28,500.00
Financial Administration	20,410.00
Assessment of Taxes	8,100.00
Collection of Taxes	19,300.00
Planning, Housing & Development	5,550.00
Human Resources	
Elections	
General Administration (other)	66,390.00
JUDICIARY	
Municipal Courts	12,650.00
PUBLIC SAFETY	
Fire Protection	39,300.00
Police Protection	243,810.20
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	2,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	148,055.56
Sewers and Sewage Processing	
Garbage and Trash Disposal	129,700.00
Public Buildings and Grounds	29,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,800.00
Welfare-Public Assistance	3,601.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	28,350.00
Land Reclamation & Conservation	
Other Recreational Services	26,300.00
EDUCATION (excluding schools)	
Libraries	11,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	55,700.00
Employee Fringe Benefits	21,899.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,000.00
MUNICIPAL FUNCTIONS TOTAL	924,615.76
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	26,462.50
DEFERRED CHARGES	5,144.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,356,041.66
RESERVE FOR UNCOLLECTED TAXES	154,097.33
EXPENDITURES TOTAL	3,486,361.26

REVENUES-REALIZED		
1974 Property Taxes Collected		2,179,993.10
1974 Payments in Lieu of Taxes		2,302.67
Delinquent Tax & Lien Collections		94,197.49
Business Personalty Replacement Taxes		374,293.46
Taxes from Public Utilities		237,843.76
Other Miscellaneous Tax Revenues		
State Aid Revenues		39,657.14
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		67,588.20
Sale of Acquired Property		210.00
Other Miscellaneous Revenues		80,314.10
	Total	3,076,399.92
Prior Years Surplus Appropriated		180,126.26
REVENUES	TOTAL	3,256,526.18
Reserve For Uncollected Taxes		154,097.33
CAPITAL OUTLAY	TOTAL	79,457.00
Public Enterprises		1,167.47
Recreation—Culture		
Public Works		78,289.53
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	449,000	
Self-liquidating	758,950	427,314
Other	880,200	880,200
Total	2,088,150	1,307,514

ISSUED AND OUTSTANDING	
School	449,000.00
Self-Liquidating	697,200.00
Other	521,000.00
Total	1,667,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	85,626,685.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	578	4.53	2,720,490.00
2	Residential	2460	51.80	31,130,611.00
3	Farm	94	1.61	972,310.00
4a	Commercial	134	14.89	8,949,260.00
4b	Industrial	12	24.99	15,015,570.00
4c	Apartments	12	2.18	1,309,750.00
Total		3290		60,097,991.00

Land Area	9.65 Sq. Miles	
Net Valuation Taxable-Municipal		60,475,790.00
Net Valuation Taxable-County		94,522,911.00
State Equalized Valuation		106,506,008.00
State Equalization Ratio		56.85

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.64	1,741,083.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.55	589,534.54
County Library Taxes	.02	25,423.62
Local Municipal Purpose Taxes	.12	131,238.94
Veteran & Senior Citizen Taxes	.07	73,010.00
Total Taxes for Rate Computation	2.40	2,560,290.60
Special District Taxes		
Bank Stock Taxes		4,489.30
Added and Omitted Taxes		46,297.92
Total Taxes Levied - ABSTRACT		2,538,067.82
Total Taxes Billed		2,544,659.63
1974 TAXES COLLECTED		2,179,993.10
1974 Taxes Cancelled, Abated or Adjusted		47,839.27
Transfer to Tax Title Liens or Foreclosed		3,664.63
Balance Outstanding Dec. 31, 1974		313,162.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		93,735.25
Collected in 1974		91,478.97
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		2,256.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		15,076.48
Transfer From Taxes		3,664.63
Redeemed in 1974		2,718.52
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		16,022.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		20,400.01
Transfers From Taxes or Liens		
Sale for Cash (1974)		210.00
Cancelled, Abated or Adjusted (1974)		2,100.00
Balance December 31, 1974		18,090.01

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	873,240.31
Taxes Receivable	315,418.91
Tax Title Liens	16,022.59
Foreclosed Property	18,090.01
Emergencies & Other Deferred Charges	26,665.66
State Aid Receivable	59,656.27
Other Receivables	10,544.45
Total	1,319,638.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	911,233.10
Reserves for Receivables	360,075.96
Surplus Dec. 31, 1974	48,329.14
Total	1,319,638.20

1971/3000

1411

Population 1970 8,110
Population 1974 8,220
S & P Rating AA
Moody Rating A-1

General Tax Rate Per $100. 4.20
State Equalized Tax Rate 2.43

FLORHAM PARK BOROUGH — MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	559.67	Gross Debt	2.54
Net Debt	258.53	Net Debt	1.18
Debt Service	18.61	Tax Levy Collected	97.21
Total Tax Levy	626.40	Tax Levy Cancelled, Abated or Adjusted	.58
Municipal Expenditures	225.13		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	45,050.00
Assessment of Taxes	14,441.00
Collection of Taxes	1,000.00
Planning, Housing & Development	23,300.00
Human Resources	1,000.00
Elections	2,000.00
General Administration (other)	212,750.00
JUDICIARY	
Municipal Courts	7,450.00
PUBLIC SAFETY	
Fire Protection	58,351.50
Police Protection	384,450.00
Civil Defense & Disaster Control	4,700.00
Environmental Inspection & Control	20,955.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	235,539.10
Sewers and Sewage Processing	90,000.00
Garbage and Trash Disposal	39,200.00
Public Buildings and Grounds	127,475.00
Other Public Works	35,990.00
HEALTH and WELFARE	
Health Services Except Environmental	14,050.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,000.00
Land Reclamation & Conservation	
Other Recreational Services	51,698.13
EDUCATION (excluding schools)	
Libraries	68,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	74,100.00
Employee Fringe Benefits	22,350.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,547,349.73
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	74,000.00
Interest Payments	78,960.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,042,708.46
RESERVE FOR UNCOLLECTED TAXES	150,260.06
EXPENDITURES TOTAL	5,893,276.25

REVENUES-REALIZED	
1974 Property Taxes Collected	5,010,936.38
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	38,197.00
Business Personalty Replacement Taxes	156,994.36
Taxes from Public Utilities	203,206.22
Other Miscellaneous Tax Revenues	
State Aid Revenues	43,860.25
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	90,839.63
Sale of Acquired Property	
Other Miscellaneous Revenues	152,491.65
Total	5,696,525.49
Prior Years Surplus Appropriated	380,000.00
REVENUES TOTAL	6,076,525.49
Reserve For Uncollected Taxes	150,260.06
CAPITAL OUTLAY TOTAL	422,467.01
Public Enterprises	69,431.24
Recreation—Culture	34,516.42
Public Works	316,739.05
Buildings and Grounds	1,780.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,212,466	
Self-liquidating	262,923	
Other	2,125,093	2,125,093
Total	4,600,482	2,125,093

ISSUED AND OUTSTANDING	
School	2,212,466.00
Self-Liquidating	225,000.00
Other	2,064,993.00
Total	4,502,459.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	180,815,527.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	192	6.64	7,858,350.00
2	Residential	2062	52.23	61,800,800.00
3	Farm			
4a	Commercial	52	10.96	12,967,550.00
4b	Industrial	11	30.17	35,703,100.00
4c	Apartments			
Total		2317		118,329,800.00

Land Area 7.50 Sq. Miles

Net Valuation Taxable-Municipal	119,736,192.00
Net Valuation Taxable-County	211,583,996.00
State Equalized Valuation	205,705,080.00
State Equalization Ratio	57.92

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.87	1,806,312.50
Regional & Consolidated School Tax	.66	1,364,512.11
School Taxes in Municipal Budget		
County Taxes	.42	871,883.85
County Library Taxes		
Local Municipal Purpose Taxes	.45	935,922.98
Veteran & Senior Citizen Taxes	.02	44,360.00
Total Taxes for Rate Computation	2.42	5,022,991.44
Special District Taxes		
Bank Stock Taxes		9,278.79
Added and Omitted Taxes		161,090.57
Total Taxes Levied - ABSTRACT		5,149,000.80
Total Taxes Billed		5,154,689.42
1974 TAXES COLLECTED		5,010,936.38
1974 Taxes Cancelled, Abated or Adjusted		30,044.00
Transfer to Tax Title Liens or Foreclosed		1,449.00
Balance Outstanding Dec. 31, 1974		112,260.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		40,804.06
Collected in 1974		38,197.00
Cancelled, Abated or Adjusted 1974		188.61
Transfers to Tax Title Liens or Foreclosed		1,810.35
Balance December 31, 1974		608.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		3,505.81
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,505.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		13,600.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		13,600.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	498,341.29
Taxes Receivable	112,868.14
Tax Title Liens	3,505.81
Foreclosed Property	13,600.00
Emergencies & Other Deferred Charges	
State Aid Receivable	15,953.35
Other Receivables	2,500.00
Total	646,768.59
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	132,804.86
Reserves for Receivables	132,473.95
Surplus Dec. 31, 1974	381,489.78
Total	646,768.59

1971/3000

0110

Population 1970 1,770
Population 1974 1,925
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.19
State Equalized Tax Rate 2.89

FOLSOM BOROUGH — ATLANTIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 135.06
Net Debt
Debt Service 19.74
Total Tax Levy 269.07
Municipal Expenditures 131.25

PER CENT:
Gross Debt 1.94
Net Debt
Tax Levy Collected 87.05
Tax Levy Cancelled, Abated or Adjusted .54

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,300.00
Assessment of Taxes	4,350.00
Collection of Taxes	8,736.35
Planning, Housing & Development	2,000.00
Human Resources	
Elections	
General Administration (other)	30,725.00
JUDICIARY	
Municipal Courts	9,200.00
PUBLIC SAFETY	
Fire Protection	8,500.00
Police Protection	3,700.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	2,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	24,010.98
Sewers and Sewage Processing	
Garbage and Trash Disposal	25,000.00
Public Buildings and Grounds	3,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,000.00
Welfare-Public Assistance	350.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	1,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	142,222.33
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	38,000.00
Interest Payments	
DEFERRED CHARGES	25,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	503,151.68
RESERVE FOR UNCOLLECTED TAXES	47,428.16
EXPENDITURES TOTAL	755,802.17

REVENUES-REALIZED		
1974 Property Taxes Collected		451,325.95
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		36,157.30
Business Personalty Replacement Taxes		10,068.00
Taxes from Public Utilities		40,588.57
Other Miscellaneous Tax Revenues		
State Aid Revenues		2,097.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		16,249.00
Sale of Acquired Property		
Other Miscellaneous Revenues		20,943.97
	Total	577,429.79
Prior Years Surplus Appropriated		121,000.00
REVENUES	TOTAL	698,429.79
Reserve For Uncollected Taxes		47,428.16
CAPITAL OUTLAY	TOTAL	39,255.62
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		39,255.62
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	260,000	
Self-liquidating		
Other		
Total	260,000	
ISSUED AND OUTSTANDING		
School		260,000.00
Self-Liquidating		
Other		
Total		260,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		13,377,617.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	790	13.77	1,594,775.00
2	Residential	392	56.28	6,516,350.00
3	Farm	35	1.33	154,100.00
4a	Commercial	41	6.96	805,600.00
4b	Industrial	12	21.66	2,508,110.00
4c	Apartments			
Total		1270		11,578,935.00

Land Area 8.40 Sq. Miles

Net Valuation Taxable-Municipal	12,215,607.00
Net Valuation Taxable-County	14,938,647.00
State Equalized Valuation	17,403,810.00
State Equalization Ratio	69.06

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.13	377,219.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.70	123,532.69
County Library Taxes	.01	2,399.99
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.05	8,090.00
Total Taxes for Rate Computation	2.89	511,241.68
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		14,799.11
Total Taxes Levied - ABSTRACT		517,950.79
Total Taxes Billed		518,469.57
1974 TAXES COLLECTED		451,325.95
1974 Taxes Cancelled, Abated or Adjusted		2,794.95
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		64,348.67

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	43,790.02
Collected in 1974	24,720.08
Cancelled, Abated or Adjusted 1974	319.98
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	18,749.96
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	16,607.47
Transfer From Taxes	
Redeemed in 1974	11,437.22
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	5,170.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	3,577.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	3,577.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	221,447.85
Taxes Receivable	83,098.63
Tax Title Liens	5,170.25
Foreclosed Property	3,577.00
Emergencies & Other Deferred Charges	679.65
State Aid Receivable	25,294.56
Other Receivables	2,422.88
Total	341,690.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	106,950.46
Reserves for Receivables	94,268.76
Surplus Dec. 31, 1974	140,471.60
Total	341,690.82

1971/3000

0219

Population 1970 30,665
Population 1974 31,860
S & P Rating BBB
Moody Rating A

General Tax Rate Per $100. 2.64
State Equalized Tax Rate 1.82

FORT LEE BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	577.53	Gross Debt	3.56
Net Debt	325.56	Net Debt	2.01
Debt Service	14.53	Tax Levy Collected	96.10
Total Tax Levy	347.07	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	174.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	550.00
Municipal Clerk	
Financial Administration	16,800.00
Assessment of Taxes	63,772.00
Collection of Taxes	44,667.00
Planning, Housing & Development	50,000.00
Human Resources	
Elections	3,500.00
General Administration (other)	494,071.00
JUDICIARY	
Municipal Courts	69,233.00
PUBLIC SAFETY	
Fire Protection	283,012.00
Police Protection	1,421,855.60
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	73,701.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	381,576.00
Sewers and Sewage Processing	631,713.64
Garbage and Trash Disposal	252,300.00
Public Buildings and Grounds	122,145.92
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	95,658.00
Welfare-Public Assistance	18,208.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	21,637.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	190,698.00
Land Reclamation & Conservation	
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	177,910.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	161,925.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	63,280.55
MUNICIPAL FUNCTIONS TOTAL	4,641,313.71
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	284,000.00
Interest Payments	178,860.64
DEFERRED CHARGES	63,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,714,182.81
RESERVE FOR UNCOLLECTED TAXES	387,000.00
EXPENDITURES TOTAL	13,269,157.16

REVENUES-REALIZED		
1974 Property Taxes Collected		10,627,978.27
1974 Payments in Lieu of Taxes		24,500.00
Delinquent Tax & Lien Collections		200,840.47
Business Personalty Replacement Taxes		98,992.97
Taxes from Public Utilities		407,896.58
Other Miscellaneous Tax Revenues		
State Aid Revenues		179,695.26
Federal Aid Revenues		48,099.54
State and Local Fiscal Assistance Act Utilized		174,581.00
Sale of Acquired Property		
Other Miscellaneous Revenues		529,572.32
	Total	12,292,156.41
Prior Years Surplus Appropriated		715,000.00
REVENUES	TOTAL	13,007,156.41
Reserve For Uncollected Taxes		387,000.00
CAPITAL OUTLAY	TOTAL	1,114,141.36
Public Enterprises		
Recreation—Culture		84,073.48
Public Works		508,134.49
Buildings and Grounds		521,933.39
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,020,000	
Self-liquidating		
Other	10,380,089	10,372,469
Total	18,400,089	10,372,469
ISSUED AND OUTSTANDING		
School		3,880,000.00
Self-Liquidating		
Other		5,711,089.00
Total		9,591,089.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		516,666,036.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	548	5.43	22,542,855.00
2	Residential	3608	33.67	139,812,460.00
3	Farm			
4a	Commercial	320	11.62	48,261,550.00
4b	Industrial	18	1.22	5,067,700.00
4c	Apartments	138	48.05	199,506,200.00
Total		4632		415,190,765.00

Land Area	2.50 Sq. Miles	
Net Valuation Taxable-Municipal		420,191,542.00
Net Valuation Taxable-County		530,100,799.00
State Equalized Valuation		605,074,147.00
State Equalization Ratio		69.19

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.93	5,652,415.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.34	2,061,767.81
County Library Taxes		
Local Municipal Purpose Taxes	.54	3,288,580.25
Veteran & Senior Citizen Taxes	.01	89,615.00
Total Taxes for Rate Computation	1.82	11,092,378.06
Special District Taxes		
Bank Stock Taxes		27,956.10
Added and Omitted Taxes		26,989.59
Total Taxes Levied - ABSTRACT		11,057,708.75
Total Taxes Billed		11,058,722.24
1974 TAXES COLLECTED		10,627,978.27
1974 Taxes Cancelled, Abated or Adjusted		31,663.59
Transfer to Tax Title Liens or Foreclosed		1,061.28
Balance Outstanding Dec. 31, 1974		398,019.10
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		247,045.19
Collected in 1974		200,840.47
Cancelled, Abated or Adjusted 1974		2,827.53
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		43,377.19
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		10,693.84
Transfer From Taxes		1,061.28
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		1,924.81
Transfers to Foreclosed Property		
Balance December 31, 1974		9,830.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		8,220.00
Transfers From Taxes or Liens Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		8,220.00
CURRENT FINANCES DECEMBER 31, 1974 ASSETS		
Cash Dec. 31, 1974		471,489.89
Taxes Receivable		441,396.29
Tax Title Liens		9,830.31
Foreclosed Property		8,220.00
Emergencies & Other Deferred Charges		255,715.98
State Aid Receivable		48,707.74
Other Receivables		60,637.62
Total		1,295,997.83
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		535,861.71
Reserves for Receivables		520,084.22
Surplus Dec. 31, 1974		240,051.90
Total		1,295,997.83

1971/3000

1905

Population 1970 2,785
Population 1974 3,045
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.50
State Equalized Tax Rate 3.19

FRANKFORD TOWNSHIP — SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	769.50	Gross Debt	4.73
Net Debt	7.39	Net Debt	.05
Debt Service	.33	Tax Levy Collected	88.43
Total Tax Levy	576.21	Tax Levy Cancelled, Abated or Adjusted	.97
Municipal Expenditures	248.31		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,559,659.25
Financial Administration	9,000.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	16,300.00	Delinquent Tax & Lien Collections	155,130.75
Collection of Taxes	15,950.00	Business Personalty Replacement Taxes	52,588.52
Planning, Housing & Development	12,350.00	Taxes from Public Utilities	79,817.66
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	16,400.89
General Administration (other)	55,550.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	71,227.00
Municipal Courts	6,700.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	50,773.17
Fire Protection	9,700.00	Total	1,985,597.24
Police Protection	3,500.00	Prior Years Surplus Appropriated	150,000.00
Civil Defense & Disaster Control	1,100.00	REVENUES TOTAL	2,135,597.24
Environmental Inspection & Control	4,000.00	Reserve For Uncollected Taxes	245,266.55
Other Public Safety		CAPITAL OUTLAY TOTAL	52,224.53
PUBLIC WORKS			
Streets and Drainage	232,937.78	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	7,700.00	Public Works	27,532.73
Public Buildings and Grounds	60,927.00	Buildings and Grounds	24,691.80
Other Public Works	38,800.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	5,900.00	All Other	
Welfare-Public Assistance	2,850.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	3,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	2,800.00	School	2,309,642
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	33,500 / 22,500
Beaches and Boardwalks		Total	2,343,142 / 22,500
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	4,300.00	School	1,023,749.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	1,023,749.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	12,200.00	FOR NET DEBT COMPUTATION	49,508,728.33
Employee Fringe Benefits	4,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 974 12.32 4,724,300.00	
MUNICIPAL FUNCTIONS TOTAL	509,564.78	2 Residential 1392 66.71 25,585,150.00	
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	3 Farm 371 14.21 5,448,900.00	
DEBT SERVICE		4a Commercial 64 6.42 2,463,250.00	
Principal Payments		4b Industrial 3 .25 97,250.00	
Interest Payments	1,000.00	4c Apartments 1 .09 35,750.00	
		Total 2805 38,354,600.00	
DEFERRED CHARGES	269.45	Land Area 34.70 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,456,247.14	Net Valuation Taxable-Municipal	38,632,676.00
RESERVE FOR UNCOLLECTED TAXES	245,266.55	Net Valuation Taxable-County	53,208,967.00
EXPENDITURES TOTAL	2,212,347.92	State Equalized Valuation	54,313,861.00
		State Equalization Ratio	70.98

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.22	666,025.25
Regional & Consolidated School Tax	.68	371,246.80
School Taxes in Municipal Budget		
County Taxes	.74	402,199.05
County Library Taxes	.03	16,776.04
Local Municipal Purpose Taxes	.48	261,445.52
Veteran & Senior Citizen Taxes	.04	19,440.00
Total Taxes for Rate Computation	3.19	1,737,132.66
Special District Taxes		
Bank Stock Taxes		1,458.37
Added and Omitted Taxes		35,399.29
Total Taxes Levied - ABSTRACT		1,754,550.32
Total Taxes Billed		1,763,750.32
1974 TAXES COLLECTED		1,559,659.25
1974 Taxes Cancelled, Abated or Adjusted		17,113.38
Transfer to Tax Title Liens or Foreclosed		16,975.77
Balance Outstanding Dec. 31, 1974		170,001.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		142,636.25
Collected in 1974		129,811.02
Cancelled, Abated or Adjusted 1974		4,774.25
Transfers to Tax Title Liens or Foreclosed		3,803.84
Balance December 31, 1974		4,247.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		46,407.77
Transfer From Taxes		21,201.15
Redeemed in 1974		25,319.73
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		42,289.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		700.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		700.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		327,074.09
Taxes Receivable		174,249.06
Tax Title Liens		42,289.19
Foreclosed Property		700.00
Emergencies & Other Deferred Charges		500.00
State Aid Receivable		
Other Receivables		85,752.75
Total		630,565.09
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		104,573.64
Reserves for Receivables		302,991.00
Surplus Dec. 31, 1974		223,000.45
Total		630,565.09

1906

Population 1970 4,250
Population 1974 4,375
S & P Rating
Moody Rating

General Tax Rate Per $100 4.31
State Equalized Tax Rate 3.33

FRANKLIN BOROUGH — SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 164.57
Net Debt 38.61
Debt Service 1.71
Total Tax Levy 330.75
Municipal Expenditures 168.32

PER CENT:
Gross Debt 2.05
Net Debt .48
Tax Levy Collected 91.85
Tax Levy Cancelled, Abated or Adjusted .37

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,444.55
Assessment of Taxes	6,450.00
Collection of Taxes	8,820.00
Planning, Housing & Development	9,450.00
Human Resources	
Elections	1,975.00
General Administration (other)	70,495.00
JUDICIARY	
Municipal Courts	14,325.00
PUBLIC SAFETY	
Fire Protection	29,259.00
Police Protection	114,950.00
Civil Defense & Disaster Control	680.00
Environmental Inspection & Control	2,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	135,905.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	52,475.00
Public Buildings and Grounds	28,450.00
Other Public Works	10,900.00
HEALTH and WELFARE	
Health Services Except Environmental	3,715.00
Welfare-Public Assistance	1,100.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,000.00
Land Reclamation & Conservation	3,600.00
Other Recreational Services	17,515.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	27,410.00
Employee Fringe Benefits	10,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	576,968.55
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	5,000.00
Interest Payments	2,475.00
DEFERRED CHARGES	27,469.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,130,824.20
RESERVE FOR UNCOLLECTED TAXES	124,469.44
EXPENDITURES TOTAL	1,867,206.92

REVENUES-REALIZED	
1974 Property Taxes Collected	1,334,667.24
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	80,716.52
Business Personalty Replacement Taxes	54,143.57
Taxes from Public Utilities	111,659.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,957.77
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	64,310.55
Sale of Acquired Property	
Other Miscellaneous Revenues	101,131.78
Total	1,767,586.43
Prior Years Surplus Appropriated	110,000.00
REVENUES TOTAL	1,877,586.43
Reserve For Uncollected Taxes	124,469.44
CAPITAL OUTLAY TOTAL	16,217.00
Public Enterprises	2,000.00
Recreation—Culture	
Public Works	12,517.00
Buildings and Grounds	1,700.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	370,000	
Self-liquidating	245,000	63,932
Other	105,000	105,000
Total	720,000	168,932

ISSUED AND OUTSTANDING	
School	370,000.00
Self-Liquidating	245,000.00
Other	27,000.00
Total	642,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	35,064,469.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	178	4.16	1,349,625.00
2	Residential	1051	64.07	20,778,475.00
3	Farm	38	1.73	561,400.00
4a	Commercial	115	23.99	7,781,325.00
4b	Industrial	7	4.65	1,508,775.00
4c	Apartments	7	1.39	450,400.00
Total		1396		32,430,000.00

Land Area 4.40 Sq. Miles

Net Valuation Taxable-Municipal	33,861,570.00
Net Valuation Taxable-County	36,829,957.00
State Equalized Valuation	43,294,595.00
State Equalization Ratio	77.47

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.85	807,527.50
Regional & Consolidated School Tax	.07	32,018.23
School Taxes in Municipal Budget		
County Taxes	.64	279,619.32
County Library Taxes	.03	11,659.15
Local Municipal Purpose Taxes	.68	299,044.47
Veteran & Senior Citizen Taxes	.06	26,550.00
Total Taxes for Rate Computation	3.33	1,456,418.67
Special District Taxes		
Bank Stock Taxes		6,265.93
Added and Omitted Taxes		10,899.26
Total Taxes Levied - ABSTRACT		1,447,033.86
Total Taxes Billed		1,453,109.04
1974 TAXES COLLECTED		1,334,667.24
1974 Taxes Cancelled, Abated or Adjusted		5,399.28
Transfer to Tax Title Liens or Foreclosed		6,906.34
Balance Outstanding Dec. 31, 1974		106,136.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		119,510.13
Collected in 1974		69,282.16
Cancelled, Abated or Adjusted 1974		1,069.84
Transfers to Tax Title Liens or Foreclosed		2,939.64
Balance December 31, 1974		46,218.49
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		14,731.95
Transfer From Taxes		10,134.16
Redeemed in 1974		11,434.36
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		13,431.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		39,240.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		39,240.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	427,724.48
Taxes Receivable	152,354.67
Tax Title Liens	13,431.75
Foreclosed Property	39,240.00
Emergencies & Other Deferred Charges	23,473.32
State Aid Receivable	17,000.00
Other Receivables	
Total	673,224.22
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	119,108.05
Reserves for Receivables	205,026.42
Surplus Dec. 31, 1974	350,089.75
Total	674,224.22

0805

Population 1970 9,040
Population 1974 9,485
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.69
State Equalized Tax Rate 2.25

FRANKLIN TOWNSHIP — GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	142.03	Gross Debt	2.05
Net Debt	2.36	Net Debt	.03
Debt Service	.78	Tax Levy Collected	90.74
Total Tax Levy	197.67	Tax Levy Cancelled, Abated or Adjusted	.39
Municipal Expenditures	79.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	11,750.00
Financial Administration	14,780.00
Assessment of Taxes	24,500.00
Collection of Taxes	28,549.00
Planning, Housing & Development	9,150.00
Human Resources	550.00
Elections	600.00
General Administration (other)	92,843.00
JUDICIARY	
Municipal Courts	16,233.04
PUBLIC SAFETY	
Fire Protection	5,360.00
Police Protection	124,862.00
Civil Defense & Disaster Control	425.00
Environmental Inspection & Control	6,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	96,345.21
Sewers and Sewage Processing	
Garbage and Trash Disposal	50,078.38
Public Buildings and Grounds	15,600.00
Other Public Works	2,500.00
HEALTH and WELFARE	
Health Services Except Environmental	4,925.00
Welfare-Public Assistance	1,825.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,550.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,538.75
Land Reclamation & Conservation	2,550.00
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	2,500.00
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,745.00
Employee Fringe Benefits	8,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	21,570.61
MUNICIPAL FUNCTIONS TOTAL	586,629.99
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	5,600.00
Interest Payments	1,800.00
DEFERRED CHARGES	5,533.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,804,527.07
RESERVE FOR UNCOLLECTED TAXES	152,982.66
EXPENDITURES TOTAL	2,557,073.01

REVENUES-REALIZED		
1974 Property Taxes Collected		1,703,108.63
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		175,191.41
Business Personalty Replacement Taxes		45,833.60
Taxes from Public Utilities		239,645.70
Other Miscellaneous Tax Revenues		
State Aid Revenues		44,588.39
Federal Aid Revenues		23,217.08
State and Local Fiscal Assistance Act Utilized		102,482.38
Sale of Acquired Property		53,994.22
Other Miscellaneous Revenues		94,699.14
	Total	2,482,760.55
Prior Years Surplus Appropriated		212,000.00
REVENUES	TOTAL	2,694,760.55
Reserve For Uncollected Taxes		152,982.66

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,324,723	
Self-liquidating		
Other	22,400	22,400
Total	1,347,123	22,400

ISSUED AND OUTSTANDING	
School	1,324,723.00
Self-Liquidating	
Other	22,400.00
Total	1,347,123.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	65,784,506.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2484	7.81	2,976,350.00
2	Residential	2408	64.29	24,507,300.00
3	Farm	783	18.38	7,007,700.00
4a	Commercial	145	8.56	3,263,000.00
4b	Industrial			
4c	Apartments	6	.96	367,300.00
Total		5826		38,121,650.00

Land Area 56.47 Sq. Miles

Net Valuation Taxable-Municipal	39,182,528.00
Net Valuation Taxable-County	69,821,455.00
State Equalized Valuation	80,315,868.00
State Equalization Ratio	48.10

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.80	649,277.20
Regional & Consolidated School Tax	.86	700,075.42
School Taxes in Municipal Budget		
County Taxes	.49	397,064.45
County Library Taxes		
Local Municipal Purpose Taxes	.03	27,054.96
Veteran & Senior Citizen Taxes	.08	63,180.00
Total Taxes for Rate Computation	2.26	1,836,652.03
Special District Taxes		58,110.00
Bank Stock Taxes		2,218.97
Added and Omitted Taxes		41,075.04
Total Taxes Levied - ABSTRACT		1,874,876.04
Total Taxes Billed		1,876,968.62
1974 TAXES COLLECTED		1,703,108.63
1974 Taxes Cancelled, Abated or Adjusted		7,390.52
Transfer to Tax Title Liens or Foreclosed		54,016.45
Balance Outstanding Dec. 31, 1974		112,447.02

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	166,664.39
Collected in 1974	142,033.78
Cancelled, Abated or Adjusted 1974	10.98
Transfers to Tax Title Liens or Foreclosed	24,619.63
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	34,822.24
Transfer From Taxes	82,072.38
Redeemed in 1974	33,157.63
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	1,513.41
Balance December 31, 1974	82,223.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	88,901.72
Transfers From Taxes or Liens	1,513.41
Sale for Cash (1974)	53,994.22
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	36,420.91

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	380,349.82
Taxes Receivable	112,447.02
Tax Title Liens	82,223.58
Foreclosed Property	36,420.91
Emergencies & Other Deferred Charges	7,034.06
State Aid Receivable	30,015.99
Other Receivables	32,486.04
Total	680,977.42
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	143,808.58
Reserves for Receivables	263,577.55
Surplus Dec. 31, 1974	273,591.29
Total	680,977.42

1971/3000

1010

Population 1970 2,155
Population 1974 2,245
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.54
State Equalized Tax Rate 2.48

FRANKLIN TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 589.70
Net Debt
Debt Service
Total Tax Levy 598.83
Municipal Expenditures 144.48

PER CENT:
Gross Debt 3.57
Net Debt
Tax Levy Collected 94.22
Tax Levy Cancelled, Abated or Adjusted .22

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,025.00
Assessment of Taxes	4,200.00
Collection of Taxes	4,400.00
Planning, Housing & Development	11,300.00
Human Resources	
Elections	
General Administration (other)	23,960.00
JUDICIARY	
Municipal Courts	2,600.00
PUBLIC SAFETY	
Fire Protection	6,300.00
Police Protection	34,300.00
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	1,875.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	121,641.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	2,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,150.00
Welfare-Public Assistance	975.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,300.00
Other Recreational Services	2,800.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,518.00
Employee Fringe Benefits	1,550.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	235,169.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	23,960.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,282,134.82
RESERVE FOR UNCOLLECTED TAXES	65,230.44
EXPENDITURES TOTAL	1,606,494.51

REVENUES-REALIZED	
1974 Property Taxes Collected	1,272,504.62
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	47,651.54
Business Personalty Replacement Taxes	35,243.09
Taxes from Public Utilities	59,521.84
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,425.22
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	10,376.00
Sale of Acquired Property	
Other Miscellaneous Revenues	44,856.78
Total	1,505,579.09
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	1,605,579.09
Reserve For Uncollected Taxes	65,230.44
CAPITAL OUTLAY TOTAL	6,528.00
Public Enterprises	
Recreation—Culture	
Public Works	6,528.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,323,886	
Self-liquidating		
Other		
Total	1,323,886	

ISSUED AND OUTSTANDING	
School	1,082,473.00
Self-Liquidating	
Other	
Total	1,082,473.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	37,096,386.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	170	5.22	2,224,900.00
2	Residential	486	51.05	21,744,000.00
3	Farm	348	29.10	12,396,450.00
4a	Commercial	24	13.46	5,735,112.00
4b	Industrial	5	1.01	429,475.00
4c	Apartments	1	.15	64,400.00
Total		1034		42,594,337.00

Land Area 23.30 Sq. Miles

Net Valuation Taxable-Municipal	53,168,817.00
Net Valuation Taxable-County	49,434,218.00
State Equalized Valuation	54,144,225.00
State Equalization Ratio	97.77

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.86	470,265.50
Regional & Consolidated School Tax	1.07	581,218.35
School Taxes in Municipal Budget		
County Taxes	.40	219,530.97
County Library Taxes	.02	11,120.00
Local Municipal Purpose Taxes	.09	50,494.45
Veteran & Senior Citizen Taxes	.03	14,910.00
Total Taxes for Rate Computation	2.47	1,347,539.27
Special District Taxes		
Bank Stock Taxes		872.02
Added and Omitted Taxes		10,872.99
Total Taxes Levied - ABSTRACT		1,344,374.28
Total Taxes Billed		1,350,579.28
1974 TAXES COLLECTED		1,272,504.62
1974 Taxes Cancelled, Abated or Adjusted		2,919.53
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		75,155.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		49,917.17
Collected in 1974		47,651.54
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		2,265.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	558,031.93
Taxes Receivable	77,420.76
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	23,400.00
State Aid Receivable	27,896.00
Other Receivables	973.77
Total	687,722.46
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	513,066.64
Reserves for Receivables	78,394.53
Surplus Dec. 31, 1974	96,261.29
Total	687,722.46

1808

Population 1970 30,470
Population 1974 31,580
S & P Rating A
Moody Rating BAA-1

General Tax Rate Per $100 3.90
State Equalized Tax Rate 3.25

FRANKLIN TOWNSHIP — SOMERSET CO.

Form of Government:
Council-Manager Plan D (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	295.41	Gross Debt	2.71
Net Debt	118.15	Net Debt	1.08
Debt Service	13.26	Tax Levy Collected	95.26
Total Tax Levy	401.97	Tax Levy Cancelled, Abated or Adjusted	.73
Municipal Expenditures	161.94		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	19,800.00
Municipal Clerk	38,316.00
Financial Administration	64,679.00
Assessment of Taxes	60,023.00
Collection of Taxes	73,652.00
Planning, Housing & Development	123,875.00
Human Resources	
Elections	7,387.00
General Administration (other)	290,020.00
JUDICIARY	
Municipal Courts	41,810.00
PUBLIC SAFETY	
Fire Protection	76,878.00
Police Protection	1,003,025.00
Civil Defense & Disaster Control	4,400.00
Environmental Inspection & Control	95,932.00
Other Public Safety	15,120.00
PUBLIC WORKS	
Streets and Drainage	809,237.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	267,775.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	81,929.00
Welfare-Public Assistance	48,361.00
Hospitals, Clinics, First Aid	7,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	98,628.00
Land Reclamation & Conservation	
Other Recreational Services	158,062.00
EDUCATION (excluding schools)	
Libraries	119,396.00
Other Educational Services	28,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	226,850.00
Employee Fringe Benefits	99,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,859,195.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	220,000.00
Interest Payments	204,210.00
DEFERRED CHARGES	73,731.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,402,348.63
RESERVE FOR UNCOLLECTED TAXES	821,730.92
EXPENDITURES TOTAL	15,581,215.63

REVENUES-REALIZED	
1974 Property Taxes Collected	12,275,809.28
1974 Payments in Lieu of Taxes	1,000.00
Delinquent Tax & Lien Collections	480,105.84
Business Personalty Replacement Taxes	180,557.70
Taxes from Public Utilities	809,794.66
Other Miscellaneous Tax Revenues	
State Aid Revenues	247,519.63
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	249,971.26
Sale of Acquired Property	101,380.00
Other Miscellaneous Revenues	661,360.17
Total	15,007,498.54
Prior Years Surplus Appropriated	850,000.00
REVENUES TOTAL	15,857,498.54
Reserve For Uncollected Taxes	821,730.92
CAPITAL OUTLAY TOTAL	212,297.92
Public Enterprises	37,388.33
Recreation—Culture	32,673.18
Public Works	111,490.40
Buildings and Grounds	30,746.01
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,507,000	
Self-liquidating	926,000	
Other	4,014,100	3,778,432
Total	9,447,100	3,778,432

ISSUED AND OUTSTANDING	
School	4,507,000.00
Self-Liquidating	926,000.00
Other	3,962,000.00
Total	9,395,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	348,360,637.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1591	7.22	22,873,600.00
2	Residential	6863	63.19	200,324,000.00
3	Farm	513	4.31	13,659,600.00
4a	Commercial	209	9.68	30,691,704.00
4b	Industrial	75	9.61	30,461,300.00
4c	Apartments	15	6.00	19,010,200.00
Total		9266		317,020,404.00

Land Area 46.90 Sq. Miles

Net Valuation Taxable-Municipal	321,993,054.00
Net Valuation Taxable-County	385,700,628.00
State Equalized Valuation	384,457,756.00
State Equalization Ratio	83.54

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.11	
Local District School Taxes		8,143,378.27
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	1,886,178.93
County Library Taxes	.02	90,026.43
Local Municipal Purpose Taxes	.59	2,274,812.83
Veteran & Senior Citizen Taxes	.03	134,720.00
Total Taxes for Rate Computation	3.24	12,529,116.46
Special District Taxes		282,765.00
Bank Stock Taxes		17,804.17
Added and Omitted Taxes		160,099.66
Total Taxes Levied - ABSTRACT		12,855,065.29
Total Taxes Billed		12,886,490.09
1974 TAXES COLLECTED		12,275,809.28
1974 Taxes Cancelled, Abated or Adjusted		94,480.54
Transfer to Tax Title Liens or Foreclosed		34,518.13
Balance Outstanding Dec. 31, 1974		481,682.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		591,301.37
Collected in 1974		416,147.66
Cancelled, Abated or Adjusted 1974		4,156.80
Transfers to Tax Title Liens or Foreclosed		12,883.13
Balance December 31, 1974		158,113.78
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		160,497.88
Transfer From Taxes		49,366.49
Redeemed in 1974		63,958.18
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		145,906.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		372,561.50
Transfers From Taxes or Liens		
Sale for Cash (1974)		32,951.00
Cancelled, Abated or Adjusted (1974)		88,150.00
Balance December 31, 1974		251,460.50
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		2,444,424.42
Taxes Receivable		639,795.92
Tax Title Liens		145,906.19
Foreclosed Property		251,460.50
Emergencies & Other Deferred Charges		77,020.00
State Aid Receivable		104,478.02
Other Receivables		138,572.11
Total		3,801,657.16
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		659,135.91
Reserves for Receivables		1,175,734.72
Surplus Dec. 31, 1974		1,966,786.53
Total		3,801,657.16

2105

Population 1970 1,975
Population 1974 2,025
S & P Rating
Moody Rating

General Tax Rate Per $100 3.02
State Equalized Tax Rate 2.22

FRANKLIN TOWNSHIP — WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	362.24	Gross Debt	3.05
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	90.87
Total Tax Levy	325.22	Tax Levy Cancelled, Abated or Adjusted	.68
Municipal Expenditures	145.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,090.78
Assessment of Taxes	4,500.00
Collection of Taxes	5,000.00
Planning, Housing & Development	8,700.00
Human Resources	
Elections	
General Administration (other)	32,900.00
JUDICIARY	
Municipal Courts	6,116.60
PUBLIC SAFETY	
Fire Protection	12,000.00
Police Protection	7,400.00
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	1,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	63,100.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	36,958.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,600.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	700.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	20,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,727.00
Employee Fringe Benefits	2,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	213,357.38
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	652,321.39
RESERVE FOR UNCOLLECTED TAXES	81,250.00
EXPENDITURES TOTAL	946,928.77

REVENUES-REALIZED	
1974 Property Taxes Collected	599,511.43
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	57,191.26
Business Personalty Replacement Taxes	49,836.00
Taxes from Public Utilities	63,239.39
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,781.54
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	24,838.78
Sale of Acquired Property	
Other Miscellaneous Revenues	97,869.46
Total	903,267.86
Prior Years Surplus Appropriated	28,464.46
REVENUES TOTAL	931,732.32
Reserve For Uncollected Taxes	81,250.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	733,534	
Self-liquidating		
Other		
Total	733,534	

ISSUED AND OUTSTANDING	
School	733,534.00
Self-Liquidating	
Other	
Total	733,534.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,013,334.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	268	7.29	1,552,765.00
2	Residential	476	53.93	11,488,875.00
3	Farm	376	25.10	5,347,540.00
4a	Commercial	46	12.08	2,574,035.00
4b	Industrial	8	1.60	340,400.00
4c	Apartments			
Total		1174		21,303,615.00

Land Area 24.10 Sq. Miles

Net Valuation Taxable-Municipal	21,969,174.00
Net Valuation Taxable-County	25,845,872.00
State Equalized Valuation	29,516,775.00
State Equalization Ratio	73.84

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.68	202,095.25
Regional & Consolidated School Tax	.90	267,258.88
School Taxes in Municipal Budget		
County Taxes	.59	176,983.14
County Library Taxes	.02	5,984.12
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.04	10,560.00
Total Taxes for Rate Computation	2.23	662,881.39
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		6,244.05
Total Taxes Levied - ABSTRACT		658,565.44
Total Taxes Billed		659,716.30
1974 TAXES COLLECTED		599,511.43
1974 Taxes Cancelled, Abated or Adjusted		4,506.29
Transfer to Tax Title Liens or Foreclosed		5,052.88
Balance Outstanding Dec. 31, 1974		50,645.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		63,286.71
Collected in 1974		55,724.32
Cancelled, Abated or Adjusted 1974		1,849.94
Transfers to Tax Title Liens or Foreclosed		4,479.63
Balance December 31, 1974		1,232.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		5,805.71
Transfer From Taxes		10,278.92
Redeemed in 1974		1,466.94
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		14,617.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	883,743.18
Taxes Receivable	51,878.52
Tax Title Liens	14,617.69
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	671.75
Other Receivables	184.88
Total	951,096.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	309,978.44
Reserves for Receivables	66,681.09
Surplus Dec. 31, 1974	574,436.49
Total	951,096.02

1971/3000

0220

Population 1970 7,600
Population 1974 7,900
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.34
State Equalized Tax Rate 2.42

FRANKLIN LAKES BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 588.27
Net Debt
Debt Service 1.90
Total Tax Levy 623.76
Municipal Expenditures 171.93

PER CENT:
Gross Debt 2.63
Net Debt
Tax Levy Collected 95.80
Tax Levy Cancelled, Abated or Adjusted .21

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	250.00
Municipal Clerk	
Financial Administration	
Assessment of Taxes	13,347.00
Collection of Taxes	33,295.00
Planning, Housing & Development	12,725.00
Human Resources	
Elections	1,500.00
General Administration (other)	162,850.00
JUDICIARY	
Municipal Courts	10,550.00
PUBLIC SAFETY	
Fire Protection	50,525.00
Police Protection	316,509.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	14,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	132,227.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	91,000.00
Public Buildings and Grounds	43,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	30,875.00
Welfare-Public Assistance	1,225.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,075.00
Land Reclamation & Conservation	8,000.00
Other Recreational Services	40,465.00
EDUCATION (excluding schools)	
Libraries	58,361.20
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	51,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,074,279.20
CAPITAL IMPROVEMENTS *MEMO*	380,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	5,000.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,195,153.10
RESERVE FOR UNCOLLECTED TAXES	268,981.96
EXPENDITURES TOTAL	5,553,414.26

REVENUES-REALIZED		
1974 Property Taxes Collected		4,727,216.15
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		128,874.96
Business Personalty Replacement Taxes		56,821.33
Taxes from Public Utilities		404,640.75
Other Miscellaneous Tax Revenues		
State Aid Revenues		30,767.72
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		30,375.00
Sale of Acquired Property		
Other Miscellaneous Revenues		264,036.84
	Total	5,642,732.75
Prior Years Surplus Appropriated		480,000.00
REVENUES	TOTAL	6,122,732.75
Reserve For Uncollected Taxes		268,981.96
CAPITAL OUTLAY	TOTAL	188,654.42
Public Enterprises		
Recreation—Culture		93,578.61
Public Works		27,041.44
Buildings and Grounds		67,634.37
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,557,306	
Self-liquidating		
Other	90,000	
Total	4,647,306	
ISSUED AND OUTSTANDING		
School		4,487,306.00
Self-Liquidating		
Other		45,000.00
Total		4,532,306.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		176,712,944.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	386	5.07	7,410,200.00
2	Residential	2130	80.27	117,291,000.00
3	Farm	64	1.33	1,942,800.00
4a	Commercial	47	12.52	18,287,100.00
4b	Industrial	15	.81	1,183,500.00
4c	Apartments			
Total		2642		146,114,600.00

Land Area 9.80 Sq. Miles

Net Valuation Taxable-Municipal	147,171,532.00
Net Valuation Taxable-County	181,269,294.00
State Equalized Valuation	202,261,283.00
State Equalization Ratio	72.62

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.09	2,199,240.00
Regional & Consolidated School Tax	.64	1,295,174.35
School Taxes in Municipal Budget		
County Taxes	.35	700,738.75
County Library Taxes		
Local Municipal Purpose Taxes	.33	675,369.09
Veteran & Senior Citizen Taxes	.02	38,460.00
Total Taxes for Rate Computation	2.43	4,908,982.19
Special District Taxes		
Bank Stock Taxes		4,852.35
Added and Omitted Taxes		52,325.87
Total Taxes Levied - ABSTRACT		4,927,700.41
Total Taxes Billed		4,934,247.39
1974 TAXES COLLECTED		4,727,216.15
1974 Taxes Cancelled, Abated or Adjusted		10,285.69
Transfer to Tax Title Liens or Foreclosed		2,501.66
Balance Outstanding Dec. 31, 1974		194,243.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		132,377.90
Collected in 1974		128,781.81
Cancelled, Abated or Adjusted 1974		3,346.55
Transfers to Tax Title Liens or Foreclosed		249.54
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		6,637.92
Transfer From Taxes		2,875.57
Redeemed in 1974		93.15
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		9,420.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		500.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		500.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		977,143.83
Taxes Receivable		194,243.89
Tax Title Liens		9,420.34
Foreclosed Property		500.00
Emergencies & Other Deferred Charges		
State Aid Receivable		637.11
Other Receivables		3,701.75
Total		1,185,646.92
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		246,892.77
Reserves for Receivables		207,865.98
Surplus Dec. 31, 1974		730,888.17
Total		1,185,646.92

1971/3000

1907

Population 1970 1,385
Population 1974 1,555
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.59
State Equalized Tax Rate 3.76

FREDON TOWNSHIP — SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 1,008.61
Net Debt 175.56
Debt Service
Total Tax Levy 737.35
Municipal Expenditures 203.02

PER CENT:
Gross Debt 6.07
Net Debt 1.06
Tax Levy Collected 91.16
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,160.00
Assessment of Taxes	4,700.00
Collection of Taxes	4,100.00
Planning, Housing & Development	10,200.00
Human Resources	100.00
Elections	1,000.00
General Administration (other)	33,800.00
JUDICIARY	
Municipal Courts	5,000.00
PUBLIC SAFETY	
Fire Protection	4,000.00
Police Protection	1,000.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	2,710.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	70,120.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	5,650.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,400.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,180.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	750.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,000.00
Employee Fringe Benefits	900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	158,670.00
CAPITAL IMPROVEMENTS *MEMO*	4,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	17,025.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,073,046.00
RESERVE FOR UNCOLLECTED TAXES	140,000.00
EXPENDITURES TOTAL	1,388,741.00

REVENUES-REALIZED		
1974 Property Taxes Collected		1,045,181.14
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		94,204.77
Business Personalty Replacement Taxes		26,316.75
Taxes from Public Utilities		50,272.05
Other Miscellaneous Tax Revenues		
State Aid Revenues		10,333.77
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		6,905.00
Sale of Acquired Property		
Other Miscellaneous Revenues		45,556.47
	Total	1,278,769.95
Prior Years Surplus Appropriated		135,000.00
REVENUES	TOTAL	1,413,769.95
Reserve For Uncollected Taxes		140,000.00
CAPITAL OUTLAY	TOTAL	291,335.32
Public Enterprises		
Recreation—Culture		
Public Works		239,924.93
Buildings and Grounds		51,410.39
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,295,386	
Self-liquidating		
Other	273,000	273,000
Total	1,568,386	273,000

ISSUED AND OUTSTANDING	
School	1,295,386.00
Self-Liquidating	
Other	273,000.00
Total	1,568,386.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	25,831,613.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	250	8.06	1,609,450.00
2	Residential	517	69.63	13,911,900.00
3	Farm	196	15.14	3,025,300.00
4a	Commercial	21	3.57	713,800.00
4b	Industrial	5	3.60	719,700.00
4c	Apartments			
Total		989		19,980,150.00

Land Area 18.00 Sq. Miles

Net Valuation Taxable-Municipal	20,165,155.00
Net Valuation Taxable-County	27,915,481.00
State Equalized Valuation	29,837,944.00
State Equalization Ratio	67.38

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	2.49	
Local District School Taxes		744,325.00
Regional & Consolidated School Tax	.36	107,700.63
School Taxes in Municipal Budget		
County Taxes	.71	212,174.03
County Library Taxes	.03	8,846.34
Local Municipal Purpose Taxes	.15	44,514.52
Veteran & Senior Citizen Taxes	.03	9,280.00
Total Taxes for Rate Computation	3.77	1,126,840.52
Special District Taxes		
Bank Stock Taxes		1,069.71
Added and Omitted Taxes		27,946.49
Total Taxes Levied - ABSTRACT		1,146,576.72
Total Taxes Billed		1,146,576.72
1974 TAXES COLLECTED		1,045,181.14
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		101,395.58

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	94,677.77
Collected in 1974	91,240.95
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	3,436.82
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	17,525.46
Transfer From Taxes	
Redeemed in 1974	2,963.82
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	14,561.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	527,016.24
Taxes Receivable	104,832.40
Tax Title Liens	14,561.64
Foreclosed Property	
Emergencies & Other Deferred Charges	2,080.00
State Aid Receivable	
Other Receivables	1,306.18
Total	649,796.46
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	205,311.85
Reserves for Receivables	120,700.22
Surplus Dec. 31, 1974	323,784.39
Total	649,796.46

1315

Population 1970	10,570
Population 1974	10,910
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 4.54

State Equalized Tax Rate 3.83

FREEHOLD BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	435.29
Net Debt	69.83
Debt Service	12.02
Total Tax Levy	347.66
Municipal Expenditures	175.35

PER CENT:	
Gross Debt	5.49
Net Debt	.88
Tax Levy Collected	95.69
Tax Levy Cancelled, Abated or Adjusted	.21

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,938.00
Assessment of Taxes	8,860.00
Collection of Taxes	15,067.00
Planning, Housing & Development	14,300.00
Human Resources	500.00
Elections	1,800.00
General Administration (other)	133,590.00
JUDICIARY	
Municipal Courts	24,647.00
PUBLIC SAFETY	
Fire Protection	49,324.00
Police Protection	460,245.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	24,329.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	352,964.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	108,800.00
Public Buildings and Grounds	71,150.00
Other Public Works	22,890.00
HEALTH and WELFARE	
Health Services Except Environmental	18,040.00
Welfare-Public Assistance	9,048.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	75,854.00
Land Reclamation & Conservation	
Other Recreational Services	4,000.00
EDUCATION (excluding schools)	
Libraries	40,861.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	98,250.00
Employee Fringe Benefits	22,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,579,957.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	88,300.00
Interest Payments	42,830.00
DEFERRED CHARGES	6,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,764,669.74
RESERVE FOR UNCOLLECTED TAXES	196,000.00
EXPENDITURES TOTAL	4,677,756.74

REVENUES-REALIZED		
1974 Property Taxes Collected		3,630,512.33
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		129,054.47
Business Personalty Replacement Taxes		164,300.44
Taxes from Public Utilities		177,557.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		52,549.79
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		131,690.00
Sale of Acquired Property		
Other Miscellaneous Revenues		156,298.27
	Total	4,441,962.56
Prior Years Surplus Appropriated		258,000.00
REVENUES	TOTAL	4,699,962.56
Reserve For Uncollected Taxes		196,000.00
CAPITAL OUTLAY	TOTAL	10,796.90
Public Enterprises		
Recreation—Culture		
Public Works		10,796.90
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,222,210	
Self-liquidating	765,000	
Other	761,800	761,800
Total	4,749,010	761,800

ISSUED AND OUTSTANDING	
School	3,155,410.00
Self-Liquidating	515,000.00
Other	693,800.00
Total	4,364,210.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	86,511,434.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	316	1.94	1,538,500.00
2	Residential	2545	65.56	51,895,050.00
3	Farm	2	.02	16,200.00
4a	Commercial	195	20.05	15,870,300.00
4b	Industrial	6	7.19	5,694,100.00
4c	Apartments	10	5.23	4,140,300.00
Total		3074		79,154,450.00

Land Area	1.90 Sq. Miles
Net Valuation Taxable-Municipal	83,797,665.00
Net Valuation Taxable-County	98,806,024.00
State Equalized Valuation	98,402,344.00
State Equalization Ratio	84.44

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.21	1,196,723.50
Regional & Consolidated School Tax	.95	944,022.13
School Taxes in Municipal Budget		
County Taxes	.63	620,331.49
County Library Taxes		
Local Municipal Purpose Taxes	1.00	989,046.32
Veteran & Senior Citizen Taxes	.05	52,110.00
Total Taxes for Rate Computation	3.84	3,802,233.44
Special District Taxes		3,592.62
Bank Stock Taxes		29,172.68
Added and Omitted Taxes		10,118.37
Total Taxes Levied - ABSTRACT		3,793,007.11
Total Taxes Billed		3,793,962.49
1974 TAXES COLLECTED		3,630,512.33
1974 Taxes Cancelled, Abated or Adjusted		7,869.53
Transfer to Tax Title Liens or Foreclosed		13,345.55
Balance Outstanding Dec. 31, 1974		142,235.08
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		136,956.36
Collected in 1974		116,969.12
Cancelled, Abated or Adjusted 1974		18,983.09
Transfers to Tax Title Liens or Foreclosed		1,004.15
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		45,420.84
Transfer From Taxes		14,448.63
Redeemed in 1974		12,085.35
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		47,784.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		8,100.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		8,100.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,220,595.16
Taxes Receivable		142,235.08
Tax Title Liens		47,784.12
Foreclosed Property		8,100.00
Emergencies & Other Deferred Charges		6,000.00
State Aid Receivable		15,000.00
Other Receivables		9,909.38
Total		1,449,623.74
LIABILITIES, RESERVES, AND SURPLUS		
Cosh Liabilities		721,358.97
Reserves for Receivables		208,028.58
Surplus Dec. 31, 1974		520,236.19
Total		1,449,623.74

1971/3000

1316

Population 1970	13,310
Population 1974	14,995
S & P Rating	BBB
Moody Rating	A

General Tax Rate Per $100. 4.40

State Equalized Tax Rate 3.16

FREEHOLD TOWNSHIP — MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,105.76	Gross Debt	7.76
Net Debt	107.36	Net Debt	.75
Debt Service	1.00	Tax Levy Collected	95.31
Total Tax Levy	599.40	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	179.92		

EXPENDITURES		REVENUES-REALIZED		
GENERAL GOVERNMENT				
Governing Body & Public Boards				
Municipal Clerk		1974 Property Taxes Collected		8,566,055.41
Financial Administration	16,600.00	1974 Payments in Lieu of Taxes		
Assessment of Taxes	39,900.00	Delinquent Tax & Lien Collections		339,995.28
Collection of Taxes	46,700.00	Business Personalty Replacement Taxes		156,544.87
Planning, Housing & Development	43,850.00	Taxes from Public Utilities		438,188.61
Human Resources		Other Miscellaneous Tax Revenues		
Elections	5,000.00	State Aid Revenues		50,164.64
General Administration (other)	315,350.00	Federal Aid Revenues		
JUDICIARY		State and Local Fiscal Assistance Act Utilized		143,447.60
Municipal Courts	34,000.00	Sale of Acquired Property		
PUBLIC SAFETY		Other Miscellaneous Revenues		661,847.36
Fire Protection	39,500.00		Total	10,356,243.77
Police Protection	471,500.00	Prior Years Surplus Appropriated		940,000.00
Civil Defense & Disaster Control	3,400.00	REVENUES	TOTAL	11,296,243.77
Environmental Inspection & Control	68,800.00	Reserve For Uncollected Taxes		549,550.00
Other Public Safety		CAPITAL OUTLAY	TOTAL	246,450.58
PUBLIC WORKS				
Streets and Drainage	404,500.00	Public Enterprises		197,789.05
Sewers and Sewage Processing	107,900.00	Recreation—Culture		
Garbage and Trash Disposal	10,000.00	Public Works		24,760.93
Public Buildings and Grounds	208,950.00	Buildings and Grounds		23,900.60
Other Public Works		Library and Education		
HEALTH and WELFARE		Conservation		
Health Services Except Environmental	21,750.00	All Other		
Welfare-Public Assistance	5,800.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		
Hospitals, Clinics, First Aid	20,000.00	ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
Animal, Insect, & Rodent Control		School	10,567,139	212,390
Other Welfare Services		Self-liquidating	4,616,200	
RECREATION and CONSERVATION		Other	1,397,500	1,397,500
Beaches and Boardwalks		Total	16,580,839	1,609,890
Parks, Playgrounds, Shade Trees	11,050.00			
Land Reclamation & Conservation	20,200.00	ISSUED AND OUTSTANDING		
Other Recreational Services	103,900.00	School		8,011,139.00
EDUCATION (excluding schools)		Self-Liquidating		3,565,000.00
Libraries		Other		332,000.00
Other Educational Services	600.00		Total	11,908,139.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS		
Pensions & F. I. C. A.	87,220.00	FOR NET DEBT COMPUTATION		213,620,328.67
Employee Fringe Benefits	39,300.00	REAL PROPERTY VALUATIONS		
Other Statutory Expenditures		Code Class	# of Parcels	% VAL'N	ASSESSED VALUATION
CETA And Other Public Employment Programs	2,700.00	1 Vacant Land	1037	5.79	11,067,250.00
MUNICIPAL FUNCTIONS TOTAL	2,128,470.00	2 Residential	3758	66.01	126,151,800.00
CAPITAL IMPROVEMENTS *MEMO*	85,000.00	3 Farm	501	3.30	6,323,350.00
DEBT SERVICE		4a Commercial	149	12.28	23,470,525.00
Principal Payments		4b Industrial	10	8.28	15,816,525.00
Interest Payments	15,000.00	4c Apartments	6	4.33	8,273,650.00
		Total	5461		191,103,100.00
DEFERRED CHARGES	4,897.51	Land Area	37.00 Sq. Miles		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,774,448.97	Net Valuation Taxable-Municipal			193,304,142.00
RESERVE FOR UNCOLLECTED TAXES	549,550.00	Net Valuation Taxable-County			224,595,008.00
EXPENDITURES TOTAL	10,472,366.48	State Equalized Valuation			267,888,137.00
		State Equalization Ratio			71.93

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.66	4,466,985.00
Regional & Consolidated School Tax	.64	1,711,750.50
School Taxes in Municipal Budget		
County Taxes	.52	1,402,723.38
County Library Taxes	.02	49,665.09
Local Municipal Purpose Taxes	.30	811,058.56
Veteran & Senior Citizen Taxes	.02	63,500.00
Total Taxes for Rate Computation	3.16	8,505,682.53
Special District Taxes		143,325.00
Bank Stock Taxes		7,041.44
Added and Omitted Taxes		395,432.66
Total Taxes Levied - ABSTRACT		8,987,981.63
Total Taxes Billed		8,987,981.63
1974 TAXES COLLECTED		8,566,055.41
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		421,926.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		375,040.21
Collected in 1974		303,394.42
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		71,645.79
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		105,270.91
Transfer From Taxes		
Redeemed in 1974		36,600.86
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		68,670.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		54,100.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		54,100.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		4,306,078.61
Taxes Receivable		493,572.01
Tax Title Liens		68,670.05
Foreclosed Property		54,100.00
Emergencies & Other Deferred Charges		1,780.00
State Aid Receivable		21,960.65
Other Receivables		347,889.50
Total		5,294,050.82
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,748,916.11
Reserves for Receivables		964,231.56
Surplus Dec. 31, 1974		1,580,903.15
Total		5,294,050.82

2106

Population 1970 1,120
Population 1974 1,160
S & P Rating
Moody Rating

General Tax Rate Per $100 3.85
State Equalized Tax Rate 2.54

FRELINGHUYSEN TOWNSHIP — WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	16.90	Gross Debt	.09
Net Debt	11.72	Net Debt	.06
Debt Service		Tax Levy Collected	86.15
Total Tax Levy	510.29	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	191.86		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	509,956.19
Financial Administration	4,191.95	1974 Payments in Lieu of Taxes	
Assessment of Taxes	3,264.64	Delinquent Tax & Lien Collections	63,098.99
Collection of Taxes	2,960.00	Business Personalty Replacement Taxes	25,553.68
Planning, Housing & Development	11,850.00	Taxes from Public Utilities	31,815.33
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	19,365.00
General Administration (other)	14,500.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	8,414.00
Municipal Courts		Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	15,400.49
Fire Protection	600.00	Total	673,603.68
Police Protection	100.00	Prior Years Surplus Appropriated	70,000.00
Civil Defense & Disaster Control	165.00	REVENUES TOTAL	743,603.68
Environmental Inspection & Control	525.00	Reserve For Uncollected Taxes	81,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	7,075.00
PUBLIC WORKS			
Streets and Drainage	86,414.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	1,000.00	Buildings and Grounds	7,075.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	400.00	All Other	
Welfare-Public Assistance	460.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	2,238.41	School	6,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	13,600 / 13,600
Beaches and Boardwalks		Total	19,600 / 13,600
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	600.00	School	6,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	6,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	5,200.00	FOR NET DEBT COMPUTATION	20,965,708.00
Employee Fringe Benefits	900.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 137 9.44 — 1,449,175.00	
MUNICIPAL FUNCTIONS TOTAL	135,369.00	2 Residential 312 46.55 — 7,142,600.00	
CAPITAL IMPROVEMENTS *MEMO*	500.00	3 Farm 283 30.11 — 4,618,945.00	
DEBT SERVICE		4a Commercial 53 13.90 — 2,133,150.00	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 785 — 15,343,870.00	
DEFERRED CHARGES	6,193.20	Land Area 23.60 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	567,606.80	Net Valuation Taxable-Municipal	15,418,951.00
RESERVE FOR UNCOLLECTED TAXES	81,000.00	Net Valuation Taxable-County	22,942,129.00
EXPENDITURES TOTAL	790,169.00	State Equalized Valuation	23,267,190.00
		State Equalization Ratio	66.16

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.70	163,358.50
Regional & Consolidated School Tax	1.03	239,755.78
School Taxes in Municipal Budget		
County Taxes	.68	159,180.71
County Library Taxes	.02	5,311.81
Local Municipal Purpose Taxes	.09	20,318.82
Veteran & Senior Citizen Taxes	.02	5,210.00
Total Taxes for Rate Computation	2.54	593,135.62
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		4,005.46
Total Taxes Levied - ABSTRACT		591,931.08
Total Taxes Billed		591,931.08
1974 TAXES COLLECTED		509,956.19
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		81,974.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		65,592.31
Collected in 1974		62,780.12
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		2,812.19
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		7,619.44
Transfer From Taxes		
Redeemed in 1974		318.87
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		7,300.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		212,020.23
Taxes Receivable		84,787.08
Tax Title Liens		7,300.57
Foreclosed Property		
Emergencies & Other Deferred Charges		12,227.00
State Aid Receivable		6,911.39
Other Receivables		4,322.17
Total		327,568.44
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		59,479.23
Reserves for Receivables		96,409.82
Surplus Dec. 31, 1974		171,679.39
Total		327,568.44

1971/3000

1011

Population 1970 1,460
Population 1974 1,500
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.81
State Equalized Tax Rate 3.22

FRENCHTOWN BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	384.00
Net Debt	36.67
Debt Service	
Total Tax Levy	401.74
Municipal Expenditures	155.06

PER CENT:	
Gross Debt	3.47
Net Debt	.33
Tax Levy Collected	88.27
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,100.00
Assessment of Taxes	3,550.00
Collection of Taxes	3,300.00
Planning, Housing & Development	5,650.00
Human Resources	
Elections	500.00
General Administration (other)	19,250.00
JUDICIARY	
Municipal Courts	3,450.00
PUBLIC SAFETY	
Fire Protection	9,600.00
Police Protection	32,300.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	1,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	35,750.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	14,800.00
Public Buildings and Grounds	11,592.50
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,900.00
Welfare-Public Assistance	300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,600.00
Land Reclamation & Conservation	
Other Recreational Services	600.00
EDUCATION (excluding schools)	
Libraries	2,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	158,942.50
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,640.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	493,863.56
RESERVE FOR UNCOLLECTED TAXES	72,000.00
EXPENDITURES TOTAL	726,446.06

REVENUES-REALIZED		
1974 Property Taxes Collected		531,912.08
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		50,927.27
Business Personalty Replacement Taxes		42,172.29
Taxes from Public Utilities		21,124.28
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,923.88
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		6,392.50
Sale of Acquired Property		
Other Miscellaneous Revenues		23,899.89
	Total	683,352.19
Prior Years Surplus Appropriated		40,000.00
REVENUES	TOTAL	723,352.19
Reserve For Uncollected Taxes		72,000.00
CAPITAL OUTLAY	TOTAL	46,840.10
Public Enterprises		
Recreation—Culture		
Public Works		17,975.00
Buildings and Grounds		28,865.10
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	46,997	
Self-liquidating	474,000	
Other	55,000	55,000
Total	575,997	55,000

ISSUED AND OUTSTANDING	
School	46,997.00
Self-Liquidating	474,000.00
Other	
Total	520,997.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,617,135.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	54	3.18	324,376.00
2	Residential	396	75.03	7,660,230.00
3	Farm			
4a	Commercial	43	14.61	1,491,300.00
4b	Industrial	6	6.85	699,500.00
4c	Apartments	1	.33	34,200.00
Total		500		10,209,606.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	10,487,698.00
Net Valuation Taxable-County	18,896,639.00
State Equalized Valuation	18,695,851.00
State Equalization Ratio	55.44

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.12	211,453.00
Regional & Consolidated School Tax	1.03	195,220.30
School Taxes in Municipal Budget		
County Taxes	.44	82,987.16
County Library Taxes	.02	4,203.10
Local Municipal Purpose Taxes	.56	105,759.01
Veteran & Senior Citizen Taxes	.05	8,930.00
Total Taxes for Rate Computation	3.22	608,552.57
Special District Taxes		
Bank Stock Taxes		2,979.99
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		602,602.56
Total Taxes Billed		602,602.56
1974 TAXES COLLECTED		531,912.08
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		70,690.48

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	54,371.24
Collected in 1974	50,341.11
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	4,030.13
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	1,482.51
Transfer From Taxes	
Redeemed in 1974	586.16
Cancelled, Abated or Adjusted.(1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	896.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	193,614.04
Taxes Receivable	74,720.61
Tax Title Liens	896.35
Foreclosed Property	
Emergencies & Other Deferred Charges	15,130.00
State Aid Receivable	15,000.00
Other Receivables	28,831.77
Total	328,192.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	167,180.33
Reserves for Receivables	104,448.73
Surplus Dec. 31, 1974	56,563.71
Total	328,192.77

0111

Population 1970 8,295
Population 1974 8,650
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.65
State Equalized Tax Rate 3.04

GALLOWAY TOWNSHIP — ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	134.29	Gross Debt	1.53
Net Debt	28.32	Net Debt	.32
Debt Service	.48	Tax Levy Collected	92.08
Total Tax Levy	311.98	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	136.57		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,487,875.69
Financial Administration	17,200.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	25,500.00	Delinquent Tax & Lien Collections	177,932.65
Collection of Taxes	31,900.00	Business Personalty Replacement Taxes	100,208.14
Planning, Housing & Development	12,370.00	Taxes from Public Utilities	243,144.47
Human Resources	8,000.00	Other Miscellaneous Tax Revenues	
Elections	1,600.00	State Aid Revenues	38,176.43
General Administration (other)	105,762.49	Federal Aid Revenues	14,601.40
JUDICIARY		State and Local Fiscal Assistance Act Utilized	62,137.50
Municipal Courts	24,700.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	223,615.30
Fire Protection	33,500.00	Total	3,347,691.58
Police Protection	242,700.00	Prior Years Surplus Appropriated	305,000.00
Civil Defense & Disaster Control	2,000.00	REVENUES TOTAL	3,652,691.58
Environmental Inspection & Control	11,000.00	Reserve For Uncollected Taxes	221,487.21
Other Public Safety	4,246.00	CAPITAL OUTLAY TOTAL	244,871.95
PUBLIC WORKS			
Streets and Drainage	220,800.00	Public Enterprises	
Sewers and Sewage Processing	3,400.00	Recreation—Culture	
Garbage and Trash Disposal		Public Works	241,928.45
Public Buildings and Grounds	13,200.00	Buildings and Grounds	2,943.50
Other Public Works	52,337.50	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	800.00	All Other	
Welfare-Public Assistance	2,000.00		
Hospitals, Clinics, First Aid	3,000.00		
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	6,800.00		
Land Reclamation & Conservation	3,700.00		
Other Recreational Services	14,050.00		
EDUCATION (excluding schools)			
Libraries	5,000.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	46,000.00		
Employee Fringe Benefits	14,500.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	14,349.90		
MUNICIPAL FUNCTIONS TOTAL	920,415.89		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	4,000.00		
Interest Payments	160.00		
DEFERRED CHARGES	35,249.29		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,412,329.74		
RESERVE FOR UNCOLLECTED TAXES	221,487.21		
EXPENDITURES TOTAL	3,593,642.13		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	916,649	
Self-liquidating		
Other	245,000	245,000
Total	1,161,649	245,000

ISSUED AND OUTSTANDING	
School	916,649.00
Self-Liquidating	
Other	245,000.00
Total	1,161,649.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	75,918,816.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4138	13.56	6,424,730.00
2	Residential	2786	59.80	28,323,390.00
3	Farm	227	5.29	2,507,420.00
4a	Commercial	211	21.27	10,076,550.00
4b	Industrial	1	.07	31,900.00
4c	Apartments			
Total		7363		47,363,990.00

Land Area 91.75 Sq. Miles

Net Valuation Taxable-Municipal	48,413,782.00
Net Valuation Taxable-County	85,007,120.00
State Equalized Valuation	88,989,403.00
State Equalization Ratio	53.86

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.20	
Local District School Taxes		1,081,116.00
Regional & Consolidated School Tax	.68	614,961.27
School Taxes in Municipal Budget		
County Taxes	.78	702,595.50
County Library Taxes	.02	13,656.97
Local Municipal Purpose Taxes	.29	263,609.06
Veteran & Senior Citizen Taxes	.07	58,670.00
Total Taxes for Rate Computation	3.04	2,734,608.80
Special District Taxes		
Bank Stock Taxes		2,390.94
Added and Omitted Taxes		20,338.86
Total Taxes Levied - ABSTRACT		2,698,668.60
Total Taxes Billed		2,701,871.51
1974 TAXES COLLECTED		2,487,875.69
1974 Taxes Cancelled, Abated or Adjusted		7,144.80
Transfer to Tax Title Liens or Foreclosed		22,407.02
Balance Outstanding Dec. 31, 1974		184,444.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		176,499.08
Collected in 1974		167,139.12
Cancelled, Abated or Adjusted 1974		403.52
Transfers to Tax Title Liens or Foreclosed		8,945.44
Balance December 31, 1974		11.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		37,286.30
Transfer From Taxes		32,805.50
Redeemed in 1974		10,793.53
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		59,298.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		176,101.25
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		176,101.25
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		856,425.10
Taxes Receivable		184,455.00
Tax Title Liens		59,298.27
Foreclosed Property		176,101.25
Emergencies & Other Deferred Charges		80,634.14
State Aid Receivable		21,246.00
Other Receivables		102,042.86
Total		1,480,202.62
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		399,055.57
Reserves for Receivables		521,897.38
Surplus Dec. 31, 1974		559,249.67
Total		1,480,202.62

1971/3000

0221

Population 1970	30,855
Population 1974	31,405
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 2.63

State Equalized Tax Rate 2.28

GARFIELD CITY – BERGEN CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	98.72	Gross Debt	1.22
Net Debt	51.01	Net Debt	.63
Debt Service	13.58	Tax Levy Collected	97.56
Total Tax Levy	204.57	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	118.04		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	42,250.00
Financial Administration	31,150.00
Assessment of Taxes	24,450.00
Collection of Taxes	39,725.00
Planning, Housing & Development	7,985.00
Human Resources	
Elections	5,050.00
General Administration (other)	236,940.00
JUDICIARY	
Municipal Courts	38,430.00
PUBLIC SAFETY	
Fire Protection	79,875.00
Police Protection	745,425.02
Civil Defense & Disaster Control	2,810.00
Environmental Inspection & Control	20,267.14
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	280,316.00
Sewers and Sewage Processing	318,447.00
Garbage and Trash Disposal	302,437.00
Public Buildings and Grounds	72,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	75,000.00
Welfare-Public Assistance	22,023.87
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	75,490.00
Land Reclamation & Conservation	
Other Recreational Services	5,500.00
EDUCATION (excluding schools)	
Libraries	106,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	232,500.00
Employee Fringe Benefits	9,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	241,000.00
MUNICIPAL FUNCTIONS TOTAL	3,014,171.03
CAPITAL IMPROVEMENTS *MEMO*	37,000.00
DEBT SERVICE	
Principal Payments	305,000.00
Interest Payments	121,506.00
TYPE I SCHL DEBT *MEMO	253,506.00
DEFERRED CHARGES	91,514.86
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,478,718.66
RESERVE FOR UNCOLLECTED TAXES	174,954.43
EXPENDITURES TOTAL	8,185,864.98

REVENUES-REALIZED		
1974 Property Taxes Collected		6,275,357.04
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		118,521.07
Business Personalty Replacement Taxes		430,000.92
Taxes from Public Utilities		373,215.96
Other Miscellaneous Tax Revenues		
State Aid Revenues		161,236.68
Federal Aid Revenues		246,818.63
State and Local Fiscal Assistance Act Utilized		182,369.00
Sale of Acquired Property		
Other Miscellaneous Revenues		345,851.09
	Total	8,133,370.39
Prior Years Surplus Appropriated		
REVENUES	TOTAL	8,133,370.39
Reserve For Uncollected Taxes		174,954.43
CAPITAL OUTLAY	TOTAL	200,320.66
Public Enterprises		62,143.09
Recreation—Culture		
Public Works		
Buildings and Grounds		1,178.58
Library and Education		136,998.99
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,483,822	
Self-liquidating	429,100	429,100
Other	1,187,386	1,172,764
Total	3,100,308	1,601,864
ISSUED AND OUTSTANDING		
School		1,481,000.00
Self-Liquidating		374,000.00
Other		880,750.00
Total		2,735,750.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	254,207,678,67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	423	1.96	4,845,600.00
2	Residential	5244	69.72	172,427,400.00
3	Farm			
4a	Commercial	468	10.44	25,810,000.00
4b	Industrial	82	14.57	36,039,000.00
4c	Apartments	97	3.32	8,202,000.00
Total		6314		247,324,000.00

Land Area 2.10 Sq. Miles

Net Valuation Taxable-Municipal	249,277,422.00
Net Valuation Taxable-County	274,405,019.00
State Equalized Valuation	287,218,290.00
State Equalization Ratio	86.70

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.11	3,196,349.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	213,978.00
County Taxes	.37	1,068,391.66
County Library Taxes		
Local Municipal Purpose Taxes	.66	1,900,196.42
Veteron & Senior Citizen Taxes	.06	175,150.00
Total Taxes for Rate Computation	2.27	6,554,065.08
Special District Taxes		
Bank Stock Taxes		24,495.27
Added and Omitted Taxes		21,178.06
Total Taxes Levied - ABSTRACT		6,424,588.41
Total Taxes Billed		6,432,288.63
1974 TAXES COLLECTED		6,275,357.04
1974 Taxes Cancelled, Abated or Adjusted		15,555.35
Transfer to Tax Title Liens or Foreclosed		11,992.77
Balance Outstanding Dec. 31, 1974		129,383.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		132,255.74
Collected in 1974		110,171.31
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		22,084.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		27,054.55
Transfer From Taxes		11,992.77
Redeemed in 1974		8,349.76
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		30,697.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		106,970.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		106,970.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,029,192.81
Taxes Receivable		151,467.90
Tax Title Liens		30,697.56
Foreclosed Property		106,970.00
Emergencies & Other Deferred Charges		43,531.03
State Aid Receivable		33,885.80
Other Receivables		31,570.03
Total		1,427,315.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		553,956.64
Reserves for Receivables		320,705.49
Surplus Dec. 31, 1974		552,653.00
Total		1,427,315.13

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2006

Population 1970 5,270
Population 1974 5,320
S & P Rating
Moody Rating

General Tax Rate Per $100 5.04
State Equalized Tax Rate 2.55

GARWOOD BOROUGH — UNION CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	168.89	Gross Debt	1.56
Net Debt	72.07	Net Debt	.66
Debt Service	5.19	Tax Levy Collected	98.47
Total Tax Levy	319.18	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	182.06		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		5,500.00
Assessment of Taxes		10,200.00
Collection of Taxes		10,125.00
Planning, Housing & Development		1,300.00
Human Resources		
Elections		1,500.00
General Administration (other)		76,005.00
JUDICIARY		
Municipal Courts		7,950.00
PUBLIC SAFETY		
Fire Protection		38,550.00
Police Protection		255,800.00
Civil Defense & Disaster Control		2,500.00
Environmental Inspection & Control		2,850.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		165,500.00
Sewers and Sewage Processing		146,276.74
Garbage and Trash Disposal		
Public Buildings and Grounds		22,500.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		10,600.00
Welfare-Public Assistance		1,150.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		5,000.00
Land Reclamation & Conservation		
Other Recreational Services		12,200.00
EDUCATION (excluding schools)		
Libraries		8,000.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		54,000.00
Employee Fringe Benefits		20,000.00
Other Statutory Expenditures		0
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL		857,506.74
CAPITAL IMPROVEMENTS *MEMO*		5,000.00
DEBT SERVICE		
Principal Payments		10,000.00
Interest Payments		17,600.00
DEFERRED CHARGES		6,550.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		1,455,320.66
RESERVE FOR UNCOLLECTED TAXES		76,877.93
EXPENDITURES TOTAL		2,423,855.33

REVENUES-REALIZED		
1974 Property Taxes Collected		1,672,323.51
1974 Payments in Lieu of Taxes		3,169.67
Delinquent Tax & Lien Collections		18,822.41
Business Personalty Replacement Taxes		212,976.68
Taxes from Public Utilities		97,248.40
Other Miscellaneous Tax Revenues		
State Aid Revenues		22,015.72
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		46,036.74
Sale of Acquired Property		
Other Miscellaneous Revenues		109,779.48
Total		2,182,372.61
Prior Years Surplus Appropriated		247,000.00
REVENUES TOTAL		2,429,372.61
Reserve For Uncollected Taxes		76,877.93
CAPITAL OUTLAY TOTAL		32,589.00
Public Enterprises		
Recreation—Culture		
Public Works		32,589.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	515,120	
Self-liquidating		
Other	383,400	383,400
Total	898,520	383,400

ISSUED AND OUTSTANDING	
School	515,120.00
Self-Liquidating	
Other	368,550.00
Total	883,670.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	57,753,872.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	61	.42	145,300.00
2	Residential	1194	63.01	21,564,520.00
3	Farm			
4a	Commercial	115	16.94	5,796,800.00
4b	Industrial	44	16.79	5,747,000.00
4c	Apartments	28	2.84	972,800.00
Total		1442		34,226,420.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	34,432,520.00
Net Valuation Taxable-County	62,508,558.00
State Equalized Valuation	67,800,157.00
State Equalization Ratio	50.65

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.90	615,014.00
Regional & Consolidated School Tax	.77	523,053.33
School Taxes in Municipal Budget		
County Taxes	.47	317,253.33
County Library Taxes		
Local Municipal Purpose Taxes	.35	239,771.66
Veteran & Senior Citizen Taxes	.06	38,240.00
Total Taxes for Rate Computation	2.55	1,733,332.32
Special District Taxes		
Bank Stock Taxes		2,371.89
Added and Omitted Taxes		582.12
Total Taxes Levied - ABSTRACT		1,698,046.33
Total Taxes Billed		1,698,253.68
1974 TAXES COLLECTED		1,672,323.51
1974 Taxes Cancelled, Abated or Adjusted		910.64
Transfer to Tax Title Liens or Foreclosed		96.07
Balance Outstanding Dec. 31, 1974		24,923.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		20,419.27
Collected in 1974		18,822.41
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		1,596.86
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,646.35
Transfer From Taxes		96.07
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,742.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		28,884.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		28,884.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		301,658.57
Taxes Receivable		26,520.32
Tax Title Liens		1,742.42
Foreclosed Property		28,884.00
Emergencies & Other Deferred Charges		21,550.00
State Aid Receivable		9,661.55
Other Receivables		2,423.26
Total		392,440.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		89,074.36
Reserves for Receivables		59,570.00
Surplus Dec. 31, 1974		243,795.76
Total		392,440.12

0413

Population 1970 2,640
Population 1974 2,690
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.82
State Equalized Tax Rate 3.09

GIBBSBORO BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	268.38	Gross Debt	3.56
Net Debt	13.97	Net Debt	.19
Debt Service	3.35	Tax Levy Collected	96.94
Total Tax Levy	285.87	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	102.48		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,410.00
Assessment of Taxes	3,060.00
Collection of Taxes	3,990.00
Planning, Housing & Development	15,535.00
Human Resources	800.00
Elections	765.00
General Administration (other)	30,215.00
JUDICIARY	
Municipal Courts	3,085.00
PUBLIC SAFETY	
Fire Protection	8,004.75
Police Protection	31,580.00
Civil Defense & Disaster Control	430.00
Environmental Inspection & Control	2,010.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	61,349.80
Sewers and Sewage Processing	25.00
Garbage and Trash Disposal	18,050.00
Public Buildings and Grounds	13,250.25
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	550.00
Welfare-Public Assistance	2,690.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	210.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,824.20
Land Reclamation & Conservation	650.00
Other Recreational Services	8,960.00
EDUCATION (excluding schools)	
Libraries	4,490.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	225,434.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	8,400.00
Interest Payments	615.00
DEFERRED CHARGES	1,510.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	705,542.31
RESERVE FOR UNCOLLECTED TAXES	39,714.23
EXPENDITURES TOTAL	981,216.31

REVENUES-REALIZED	
1974 Property Taxes Collected	746,642.17
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	22,516.34
Business Personalty Replacement Taxes	53,824.66
Taxes from Public Utilities	63,282.77
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,460.04
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	13,338.25
Sale of Acquired Property	
Other Miscellaneous Revenues	19,161.90
Total	934,226.13
Prior Years Surplus Appropriated	55,000.00
REVENUES TOTAL	989,226.13
Reserve For Uncollected Taxes	39,714.23
CAPITAL OUTLAY TOTAL	22,143.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	22,143.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	684,358	
Self-liquidating		
Other	37,573	37,573
Total	721,931	37,573
ISSUED AND OUTSTANDING		
School		684,358.00
Self-Liquidating		
Other		28,200.00
Total		712,558.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		20,305,631.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	173	6.59	732,500.00
2	Residential	651	74.01	8,231,650.00
3	Farm	1	.14	16,100.00
4a	Commercial	25	6.42	713,500.00
4b	Industrial	5	12.64	1,406,300.00
4c	Apartments	1	.20	22,000.00
Total		856		11,122,050.00

Land Area	2.16 Sq. Miles
Net Valuation Taxable-Municipal	11,297,725.00
Net Valuation Taxable-County	21,215,656.00
State Equalized Valuation	24,684,379.00
State Equalization Ratio	45.38

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.09	271,303.63
Regional & Consolidated School Tax	.87	215,749.95
School Taxes in Municipal Budget		
County Taxes	.85	212,296.55
County Library Taxes	.02	6,192.18
Local Municipal Purpose Taxes	.20	50,172.78
Veteran & Senior Citizen Taxes	.06	14,260.00
Total Taxes for Rate Computation	3.09	769,975.09
Special District Taxes		
Bank Stock Taxes		1,327.32
Added and Omitted Taxes		11,950.24
Total Taxes Levied - ABSTRACT		768,992.65
Total Taxes Billed		770,191.96
1974 TAXES COLLECTED		746,642.17
1974 Taxes Cancelled, Abated or Adjusted		1,014.23
Transfer to Tax Title Liens or Foreclosed		409.20
Balance Outstanding Dec. 31, 1974		22,126.36
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		24,563.49
Collected in 1974		22,401.08
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		293.94
Balance December 31, 1974		1,868.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		290.77
Transfer From Taxes		761.96
Redeemed in 1974		115.26
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		937.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		12,406.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		12,406.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	219,017.64
Taxes Receivable	23,994.83
Tax Title Liens	937.47
Foreclosed Property	12,406.00
Emergencies & Other Deferred Charges	14,274.00
State Aid Receivable	36,265.00
Other Receivables	35,246.23
Total	342,141.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	184,042.70
Reserves for Receivables	72,584.53
Surplus Dec. 31, 1974	85,513.94
Total	342,141.17

1971/3000

0806

Population 1970 12,970
Population 1974 13,740
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.16
State Equalized Tax Rate 3.82

GLASSBORO BOROUGH — GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	273.66	Gross Debt	3.90
Net Debt	23.75	Net Debt	.34
Debt Service	5.00	Tax Levy Collected	94.63
Total Tax Levy	302.56	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	156.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	11,500.00
Municipal Clerk	24,300.00
Financial Administration	10,230.00
Assessment of Taxes	27,150.00
Collection of Taxes	33,295.00
Planning, Housing & Development	21,025.00
Human Resources	5,625.00
Elections	6,000.00
General Administration (other)	123,925.00
JUDICIARY	
Municipal Courts	23,500.00
PUBLIC SAFETY	
Fire Protection	29,300.00
Police Protection	396,215.00
Civil Defense & Disaster Control	3,500.00
Environmental Inspection & Control	12,630.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	580,900.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	101,200.00
Public Buildings and Grounds	59,600.00
Other Public Works	5,000.00
HEALTH and WELFARE	
Health Services Except Environmental	27,375.00
Welfare-Public Assistance	5,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	63,250.00
Land Reclamation & Conservation	3,450.00
Other Recreational Services	6,500.00
EDUCATION (excluding schools)	
Libraries	35,700.00
Other Educational Services	60,050.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	102,000.00
Employee Fringe Benefits	27,675.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,806,395.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	51,675.00
Interest Payments	17,000.00
DEFERRED CHARGES	22,386.86
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,459,647.83
RESERVE FOR UNCOLLECTED TAXES	255,360.00
EXPENDITURES TOTAL	5,612,464.69

REVENUES-REALIZED	
1974 Property Taxes Collected	3,933,822.22
1974 Payments in Lieu of Taxes	24,804.05
Delinquent Tax & Lien Collections	153,135.48
Business Personalty Replacement Taxes	162,216.00
Taxes from Public Utilities	403,926.52
Other Miscellaneous Tax Revenues	
State Aid Revenues	70,195.26
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	196,000.00
Sale of Acquired Property	27,375.00
Other Miscellaneous Revenues	204,944.95
Total	5,176,419.48
Prior Years Surplus Appropriated	459,925.78
REVENUES TOTAL	5,636,345.26
Reserve For Uncollected Taxes	255,360.00
CAPITAL OUTLAY TOTAL	60,991.05
Public Enterprises	14,466.47
Recreation—Culture	
Public Works	18,000.00
Buildings and Grounds	28,524.58
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,070,000	
Self-liquidating	363,800	
Other	326,300	326,300
Total	3,760,100	326,300

ISSUED AND OUTSTANDING	
School	3,040,000.00
Self-Liquidating	278,000.00
Other	310,000.00
Total	3,628,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	96,399,487.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	805	2.97	2,333,450.00
2	Residential	2620	53.81	42,214,900.00
3	Farm	99	2.52	1,976,900.00
4a	Commercial	232	20.45	16,040,900.00
4b	Industrial	18	6.95	5,455,000.00
4c	Apartments	33	13.30	10,436,100.00
Total		3807		78,457,250.00

Land Area 9.37 Sq. Miles

Net Valuation Taxable-Municipal	81,274,137.00
Net Valuation Taxable-County	107,816,370.00
State Equalized Valuation	108,768,104.00
State Equalization Ratio	74.07

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.59	
Local District School Taxes		2,845,577.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	614,070.33
County Library Taxes		
Local Municipal Purpose Taxes	.61	664,153.72
Veteran & Senior Citizen Taxes	.06	62,410.00
Total Taxes for Rate Computation	3.82	4,186,211.55
Special District Taxes		
Bank Stock Taxes		11,846.28
Added and Omitted Taxes		21,592.08
Total Taxes Levied - ABSTRACT		4,157,239.91
Total Taxes Billed		4,157,239.91
1974 TAXES COLLECTED		3,933,822.22
1974 Taxes Cancelled, Abated or Adjusted		4,197.57
Transfer to Tax Title Liens or Foreclosed		32,268.84
Balance Outstanding Dec. 31, 1974		186,951.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		168,464.94
Collected in 1974		130,381.76
Cancelled, Abated or Adjusted 1974		906.04
Transfers to Tax Title Liens or Foreclased		14,741.34
Balance December 31, 1974		22,435.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		68,361.03
Transfer From Taxes		45,308.60
Redeemed in 1974		22,753.72
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		16,917.69
Balance December 31, 1974		73,998.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		246,637.15
Transfers From Taxes or Liens		16,917.69
Sale for Cash (1974)		27,375.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		236,179.84
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		909,874.02
Taxes Receivable		209,387.08
Tax Title Liens		73,998.22
Foreclosed Property		236,179.84
Emergencies & Other Deferred Charges		
State Aid Receivable		30,000.00
Other Receivables		8,257.24
Total		1,467,696.40
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		275,893.94
Reserves for Receivables		527,822.38
Surplus Dec. 31, 1974		663,980.08
Total		1,467,696.40

1971/3000

1012

Population 1970 875
Population 1974 930
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.38
State Equalized Tax Rate 4.06

GLEN GARDNER BOROUGH — HUNTERDON CO

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	206.13	Gross Debt	3.17
Net Debt	7.74	Net Debt	.12
Debt Service	4.37	Tax Levy Collected	85.88
Total Tax Levy	296.31	Tax Levy Cancelled, Abated or Adjusted	1.47
Municipal Expenditures	122.80		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	236,797.31
Financial Administration	2,550.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	1,325.00	Delinquent Tax & Lien Collections	22,387.51
Collection of Taxes	1,325.00	Business Personalty Replacement Taxes	2,907.00
Planning, Housing & Development	1,050.00	Taxes from Public Utilities	11,503.53
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	4,894.03
General Administration (other)	15,146.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	4,800.00
Municipal Courts	2,550.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	13,790.00
Fire Protection	3,700.00	Total	297,079.38
Police Protection	8,400.00	Prior Years Surplus Appropriated	1,900.00
Civil Defense & Disaster Control	1,215.00	REVENUES TOTAL	298,979.38
Environmental Inspection & Control	150.00	Reserve For Uncollected Taxes	34,951.10
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	14,654.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	11,800.00	Public Works	
Public Buildings and Grounds	3,400.00	Buildings and Grounds	
Other Public Works	4,800.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	650.00	All Other	
Welfare-Public Assistance	125.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 159,504	
Other Welfare Services		Self-liquidating 25,000	
RECREATION and CONSERVATION		Other 7,200	7,200
Beaches and Boardwalks		Total 191,704	7,200
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	110.00	ISSUED AND OUTSTANDING	
Other Recreational Services	804.83	School	120,167.00
EDUCATION (excluding schools)		Self-Liquidating	25,000.00
Libraries		Other	7,200.00
Other Educational Services		Total	152,367.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	1,103.06	FOR NET DEBT COMPUTATION	6,044,659.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land — 58 — 6.66 — 543,150.00	
MUNICIPAL FUNCTIONS TOTAL	74,857.89	2 Residential — 214 — 76.01 — 6,200,645.00	
CAPITAL IMPROVEMENTS *MEMO*	2,000.00	3 Farm — 18 — 4.65 — 379,190.00	
DEBT SERVICE		4a Commercial — 25 — 11.61 — 946,700.00	
Principal Payments	3,600.00	4b Industrial	
Interest Payments	460.00	4c Apartments — 2 — 1.07 — 87,650.00	
		Total — 317 — 8,157,335.00	
DEFERRED CHARGES	334.65	Land Area 1.46 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	213,671.58	Net Valuation Taxable-Municipal	8,229,221.00
RESERVE FOR UNCOLLECTED TAXES	34,951.10	Net Valuation Taxable-County	6,390,534.00
EXPENDITURES TOTAL	327,875.22	State Equalized Valuation	6,853,604.00
		State Equalization Ratio	120.29

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.59	109,105.00
Regional & Consolidated School Tax	1.09	74,871.59
School Taxes in Municipal Budget		
County Taxes	.41	28,263.46
County Library Taxes	.02	1,431.53
Local Municipal Purpose Taxes	.88	60,259.07
Veteran & Senior Citizen Taxes	.06	4,080.00
Total Taxes for Rate Computation	4.05	278,010.65
Special District Taxes		
Bank Stock Taxes		1,391.65
Added and Omitted Taxes		241.67
Total Taxes Levied - ABSTRACT		275,563.97
Totol Taxes Billed		275,741.01
1974 TAXES COLLECTED		236,797.31
1974 Taxes Cancelled, Abated or Adjusted		4,065.89
Transfer to Tax Title Liens or Foreclosed		5,473.37
Balance Outstanding Dec. 31, 1974		29,404.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		25,182.59
Collected in 1974		21,294.39
Cancelled, Abated or Adjusted 1974		657.11
Transfers to Tax Title Liens or Foreclosed		763.40
Balance December 31, 1974		2,467.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		10,423.04
Transfer From Taxes		6,412.81
Redeemed in 1974		1,093.12
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		15,742.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		115,425.45
Taxes Receivable		31,872.13
Tax Title Liens		15,742.73
Foreclosed Property		
Emergencies & Other Deferred Charges		871.89
State Aid Receivable		20,883.00
Other Receivables		46.00
Total		184,841.20
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		98,446.22
Reserves for Receivables		47,660.86
Surplus Dec. 31, 1974		38,734.12
Total		184,841.20

1971/3000

0708

Population 1970 8,520
Population 1974 8,535
S & P Rating
Moody Rating

General Tax Rate Per $100. 7.49
State Equalized Tax Rate 5.89

GLEN RIDGE BOROUGH — ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 263.27
Net Debt
Debt Service
Total Tax Levy 694.14
Municipal Expenditures* 207.48

PER CENT:
Gross Debt 2.44
Net Debt
Tax Levy Collected 98.43
Tax Levy Cancelled, Abated or Adjusted .68

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,450.00
Assessment of Taxes	8,086.00
Collection of Taxes	17,801.00
Planning, Housing & Development	300.00
Human Resources	9,000.00
Elections	1,325.00
General Administration (other)	106,136.00
JUDICIARY	
Municipal Courts	12,112.00
PUBLIC SAFETY	
Fire Protection	159,356.00
Police Protection	459,709.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	24,133.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	184,153.00
Sewers and Sewage Processing	32,996.00
Garbage and Trash Disposal	220,332.33
Public Buildings and Grounds	40,170.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,643.00
Welfare-Public Assistance	2,245.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,015.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	48,968.00
Land Reclamation & Conservation	
Other Recreational Services	32,627.00
EDUCATION (excluding schools)	
Libraries	69,439.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	130,635.00
Employee Fringe Benefits	30,084.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,612,715.33
CAPITAL IMPROVEMENTS *MEMO*	97,176.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	54,623.76
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,651,322.71
RESERVE FOR UNCOLLECTED TAXES	103,462.83
EXPENDITURES TOTAL	6,422,124.63

REVENUES-REALIZED		
1974 Property Taxes Collected		5,830,818.89
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		41,988.38
Business Personalty Replacement Taxes		20,743.00
Taxes from Public Utilities		106,307.57
Other Miscellaneous Tax Revenues		
State Aid Revenues		36,968.41
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		31,257.33
Sale of Acquired Property		
Other Miscellaneous Revenues		261,470.70
	Total	6,329,554.28
Prior Years Surplus Appropriated		199,232.56
REVENUES	TOTAL	6,528,786.84
Reserve For Uncollected Taxes		103,462.83
CAPITAL OUTLAY	TOTAL	100,351.14
Public Enterprises		4,016.92
Recreation—Culture		9.00
Public Works		96,037.82
Buildings and Grounds		287.40
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,247,000	
Self-liquidating		
Other		
Total	2,247,000	

ISSUED AND OUTSTANDING	
School	2,247,000.00
Self-Liquidating	
Other	
Total	2,247,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	92,177,033.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	19	.33	257,100.00
2	Residential	2189	91.40	71,832,900.00
3	Farm			
4a	Commercial	10	5.07	3,982,900.00
4b	Industrial	1	.19	149,800.00
4c	Apartments	2	3.02	2,369,700.00
Total		2221		78,592,400.00

Land Area	1.30 Sq. Miles
Net Valuation Taxable-Municipal	79,378,400.00
Net Valuation Taxable-County	93,939,187.00
State Equalized Valuation	100,704,860.00
State Equalization Ratio	78.68

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	3.40	3,429,783.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.21	1,221,539.46
County Library Taxes		
Local Municipal Purpose Taxes	1.24	1,252,035.06
Veteran & Senior Citizen Taxes	.04	41,330.00
Total Taxes for Rate Computation	5.89	5,944,687.77
Special District Taxes		
Bank Stock Taxes		5,023.69
Added and Omitted Taxes		16,118.48
Total Taxes Levied - ABSTRACT		5,924,499.94
Total Taxes Billed		5,923,695.33
1974 TAXES COLLECTED		5,830,818.89
1974 Taxes Cancelled, Abated or Adjusted		40,386.94
Transfer to Tax Title Liens or Foreclosed		1,385.65
Balance Outstanding Dec. 31, 1974		51,103.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		40,344.90
Collected in 1974		40,344.90
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		11,518.30
Transfer From Taxes		1,385.65
Redeemed in 1974		1,643.48
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		11,260.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		410.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		410.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,475,267.72
Taxes Receivable		51,103.85
Tax Title Liens		11,260.47
Foreclosed Property		410.00
Emergencies & Other Deferred Charges		52,132.60
State Aid Receivable		30,345.12
Other Receivables		5.00
Total		1,620,524.76
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,258,587.46
Reserves for Receivables		62,779.32
Surplus Dec. 31, 1974		299,157.98
Total		1,620,524.76

1971/3000

0222

Population 1970 13,015
Population 1974 13,035
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 5.71
State Equalized Tax Rate 3.23

GLEN ROCK BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 295.21
Net Debt 166.48
Debt Service 12.15
Total Tax Levy 492.80
Municipal Expenditures 190.27

PER CENT:
Gross Debt 2.14
Net Debt 1.21
Tax Levy Collected 98.52
Tax Levy Cancelled, Abated or Adjusted .22

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	6,682.00
Collection of Taxes	19,269.00
Planning, Housing & Development	5,525.00
Human Resources	17,759.00
Elections	1,500.00
General Administration (other)	200,790.33
JUDICIARY	
Municipal Courts	12,500.00
PUBLIC SAFETY	
Fire Protection	35,651.00
Police Protection	496,668.00
Civil Defense & Disaster Control	560.00
Environmental Inspection & Control	14,037.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	385,518.31
Sewers and Sewage Processing	67,643.45
Garbage and Trash Disposal	209,477.86
Public Buildings and Grounds	96,227.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	27,290.00
Welfare-Public Assistance	3,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	38,116.00
Land Reclamation & Conservation	
Other Recreational Services	82,757.00
EDUCATION (excluding schools)	
Libraries	127,613.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	126,498.00
Employee Fringe Benefits	33,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,008,381.95
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	88,100.00
Interest Payments	70,218.75
DEFERRED CHARGES	5,039.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,163,434.90
RESERVE FOR UNCOLLECTED TAXES	308,373.49
EXPENDITURES TOTAL	7,643,548.23

REVENUES-REALIZED		
1974 Property Taxes Collected		6,342,405.76
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		79,522.41
Business Personalty Replacement Taxes		85,837.29
Taxes from Public Utilities		248,710.09
Other Miscellaneous Tax Revenues		
State Aid Revenues		57,115.43
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		52,550.00
Sale of Acquired Property		75,000.00
Other Miscellaneous Revenues		324,427.04
	Total	7,265,568.02
Prior Years Surplus Appropriated		473,922.00
REVENUES	TOTAL	7,739,490.02
Reserve For Uncollected Taxes		308,373.49
CAPITAL OUTLAY	TOTAL	638,597.50
Public Enterprises		75.00
Recreation—Culture		
Public Works		471,246.29
Buildings and Grounds		167,276.21
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,678,000	
Self-liquidating		
Other	2,170,100	2,170,100
Total	3,848,100	2,170,100
ISSUED AND OUTSTANDING		
School		1,678,000.00
Self-Liquidating		
Other		2,087,100.00
Total		3,765,100.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		180,085,502.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	150	.86	968,400.00
2	Residential	3672	89.66	101,274,300.00
3	Farm			
4a	Commercial	91	6.32	7,139,800.00
4b	Industrial	5	3.16	3,574,300.00
4c	Apartments			
Total		3918		112,956,800.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	113,626,969.00
Net Valuation Taxable-County	182,541,663.00
State Equalized Valuation	199,896,719.00
State Equalization Ratio	56.70

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.22	4,450,609.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	712,825.90
County Library Taxes		
Local Municipal Purpose Taxes	.62	1,233,166.58
Veteran & Senior Citizen Taxes	.04	80,820.00
Total Taxes for Rate Computation	3.24	6,477,421.48
Special District Taxes		
Bank Stock Taxes		8,007.37
Added and Omitted Taxes		19,042.93
Total Taxes Levied - ABSTRACT		6,423,651.78
Total Taxes Billed		6,437,909.69
1974 TAXES COLLECTED		6,342,405.76
1974 Taxes Cancelled, Abated or Adjusted		14,239.23
Transfer to Tax Title Liens or Foreclosed		1,587.38
Balance Outstanding Dec. 31, 1974		79,677.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		73,230.33
Collected in 1974		71,702.83
Cancelled, Abated or Adjusted 1974		100.00
Transfers to Tax Title Liens or Foreclosed		1,427.50
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		8,601.20
Transfer From Taxes		3,170.68
Redeemed in 1974		7,819.58
Cancelled; Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,952.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		285,500.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		75,000.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		210,500.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	709,828.86
Taxes Receivable	79,677.32
Tax Title Liens	3,952.30
Foreclosed Property	210,500.00
Emergencies & Other Deferred Charges	82,511.09
State Aid Receivable	5,366.66
Other Receivables	10,214.66
Total	1,102,050.89
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	178,293.93
Reserves for Receivables	304,344.28
Surplus Dec. 31, 1974	619,412.68
Total	1,102,050.89

1971/3000

0414

Population 1970 14,735
Population 1974 14,895
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.82
State Equalized Tax Rate 3.33

GLOUCESTER CITY — CAMDEN CO.

Form of Government:
Special Charter (P.L. 1868 c.44)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	140.44	Gross Debt	2.65
Net Debt	9.66	Net Debt	.18
Debt Service		Tax Levy Collected	92.72
Total Tax Levy	205.88	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	130.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	60,750.00
Assessment of Taxes	11,565.00
Collection of Taxes	9,785.00
Planning, Housing & Development	4,845.00
Human Resources	
Elections	4,270.00
General Administration (other)	100,691.00
JUDICIARY	
Municipal Courts	24,203.00
PUBLIC SAFETY	
Fire Protection	200,788.75
Police Protection	398,319.53
Civil Defense & Disaster Control	550.00
Environmental Inspection & Control	13,219.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	359,266.46
Sewers and Sewage Processing	
Garbage and Trash Disposal	13,200.00
Public Buildings and Grounds	98,266.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	33,200.00
Welfare-Public Assistance	5,350.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	41,810.00
Land Reclamation & Conservation	
Other Recreational Services	12,453.64
EDUCATION (excluding schools)	
Libraries	86,959.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	134,400.00
Employee Fringe Benefits	32,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	11,793.22
MUNICIPAL FUNCTIONS TOTAL	1,657,684.60
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,123.83
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,434,600.30
RESERVE FOR UNCOLLECTED TAXES	281,936.07
EXPENDITURES TOTAL	4,379,344.80

REVENUES-REALIZED		
1974 Property Taxes Collected		2,839,249.92
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		232,378.76
Business Personalty Replacement Taxes		355,291.62
Taxes from Public Utilities		392,516.81
Other Miscellaneous Tax Revenues		
State Aid Revenues		67,786.73
Federal Aid Revenues		11,889.26
State and Local Fiscal Assistance Act Utilized		89,458.75
Sale of Acquired Property		10,601.00
Other Miscellaneous Revenues		122,881.11
	Total	4,122,053.96
Prior Years Surplus Appropriated		155,123.83
REVENUES	TOTAL	4,277,177.79
Reserve For Uncollected Taxes		281,936.07
CAPITAL OUTLAY	TOTAL	189,560.42
Public Enterprises		13,508.00
Recreation—Culture		
Public Works		23,948.00
Buildings and Grounds		152,104.42
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,693,000	
Self-liquidating	255,000	
Other	143,837	143,837
Total	2,091,837	143,837

ISSUED AND OUTSTANDING	
School	1,677,000.00
Self-Liquidating	255,000.00
Other	
Total	1,932,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	79,021,027.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	304	2.02	1,046,200.00
2	Residential	3651	53.93	27,980,900.00
3	Farm			
4a	Commercial	374	24.70	12,814,244.00
4b	Industrial	39	14.81	7,681,800.00
4c	Apartments	13	4.55	2,358,500.00
Total		4381		51,881,644.00

Land Area	2.32 Sq. Miles	
Net Valuation Taxable-Municipal		54,090,143.00
Net Valuation Taxable-County		88,369,637.00
State Equalized Valuation		92,781,011.00
State Equalization Ratio		57.29

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.64	1,548,779.76
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.93	879,220.54
County Library Taxes		
Local Municipal Purpose Taxes	.66	619,924.89
Veteran & Senior Citizen Taxes	.10	98,050.00
Total Taxes for Rate Computation	3.33	3,145,975.19
Special District Taxes		6,600.00
Bank Stock Taxes		4,303.32
Added and Omitted Taxes		7,781.34
Total Taxes Levied - ABSTRACT		3,066,609.85
Total Taxes Billed		3,062,255.11
1974 TAXES COLLECTED		2,839,249.92
1974 Taxes Cancelled, Abated or Adjusted		1,150.00
Transfer to Tax Title Liens or Foreclosed		32,784.58
Balance Outstanding Dec. 31, 1974		189,070.61

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	251,076.86
Collected in 1974	222,650.68
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	9,982.94
Balance December 31, 1974	18,443.24
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	72,568.58
Transfer From Taxes	42,211.39
Redeemed in 1974	9,728.08
Cancelled, Abated or Adjusted (1974)	1,434.97
Transfers to Foreclosed Property	
Balance December 31, 1974	103,616.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	30,251.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	10,601.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	19,650.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	375,659.09
Taxes Receivable	207,513.85
Tax Title Liens	103,616.92
Foreclosed Property	19,650.00
Emergencies & Other Deferred Charges	2,290.85
State Aid Receivable	5,489.22
Other Receivables	9,968.24
Total	724,188.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	142,449.45
Reserves for Receivables	340,749.01
Surplus Dec. 31, 1974	240,989.71
Total	724,188.17

1971/3000

0415

Population 1970 26,610
Population 1974 30,015
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.51
State Equalized Tax Rate 3.33

GLOUCESTER TOWNSHIP — CAMDEN CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:	
Gross Debt	349.05
Net Debt	35.41
Debt Service	1.85
Total Tax Levy	310.49
Municipal Expenditures	117.54

PER CENT:	
Gross Debt	4.78
Net Debt	.49
Tax Levy Collected	95.11
Tax Levy Cancelled, Abated or Adjusted	.17

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	33,520.00
Municipal Clerk	36,200.00
Financial Administration	28,660.00
Assessment of Taxes	28,577.00
Collection of Taxes	40,117.00
Planning, Housing & Development	23,450.00
Human Resources	11,750.00
Elections	
General Administration (other)	377,539.37
JUDICIARY	
Municipal Courts	51,785.00
PUBLIC SAFETY	
Fire Protection	28,760.00
Police Protection	861,499.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	48,280.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	621,516.92
Sewers and Sewage Processing	
Garbage and Trash Disposal	207,230.00
Public Buildings and Grounds	55,839.00
Other Public Works	131,215.20
HEALTH and WELFARE	
Health Services Except Environmental	21,850.00
Welfare-Public Assistance	26,398.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	101,729.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	26,540.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	150,623.19
Employee Fringe Benefits	47,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,800.00
MUNICIPAL FUNCTIONS TOTAL	2,978,578.68
CAPITAL IMPROVEMENTS *MEMO*	10,352.96
DEBT SERVICE	
Principal Payments	52,400.00
Interest Payments	3,000.00
DEFERRED CHARGES	43,040.11
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,248,743.14
RESERVE FOR UNCOLLECTED TAXES	450,940.00
EXPENDITURES TOTAL	11,776,701.93

REVENUES-REALIZED		
1974 Property Taxes Collected		8,867,352.77
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		290,700.89
Business Personalty Replacement Taxes		114,965.41
Taxes from Public Utilities		600,953.06
Other Miscellaneous Tax Revenues		
State Aid Revenues		108,376.14
Federal Aid Revenues		8,936.00
State and Local Fiscal Assistance Act Utilized		404,959.96
Sale of Acquired Property		1.00
Other Miscellaneous Revenues		508,946.45
	Total	10,905,191.68
Prior Years Surplus Appropriated		1,130,000.00
REVENUES	TOTAL	12,035,191.68
Reserve For Uncollected Taxes		450,940.00
CAPITAL OUTLAY	TOTAL	633,278.07
Public Enterprises		
Recreation—Culture		
Public Works		531,278.07
Buildings and Grounds		102,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,618,232	204,415
Self-liquidating		
Other	858,500	858,500
Total	10,476,732	1,062,915
ISSUED AND OUTSTANDING		
School		7,488,732.00
Self-Liquidating		
Other		858,500.00
Total		8,347,232.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		219,136,179.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2511	2.97	3,583,725.00
2	Residential	7507	77.35	103,893,100.00
3	Farm	96	1.39	1,871,650.00
4a	Commercial	299	8.32	11,180,000.00
4b	Industrial	35	1.71	2,296,550.00
4c	Apartments	31	8.25	11,081,900.00
Total		10479		134,306,925.00

Land Area 23.14 Sq. Miles

Net Valuation Taxable-Municipal	136,574,833.00
Net Valuation Taxable-County	250,385,361.00
State Equalized Valuation	264,076,828.00
State Equalization Ratio	51.30

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.41	3,755,315.11
Regional & Consolidated School Tax	.59	1,560,595.66
School Taxes in Municipal Budget		
County Taxes	.94	2,503,834.27
County Library Taxes	.03	73,079.43
Local Municipal Purpose Taxes	.32	842,293.55
Veteran & Senior Citizen Taxes	.06	155,670.00
Total Taxes for Rate Computation	3.35	8,890,788.02
Special District Taxes		355,918.67
Bank Stock Taxes		12,407.45
Added and Omitted Taxes		216,029.47
Total Taxes Levied - ABSTRACT		9,319,473.61
Total Taxes Billed		9,322,909.23
1974 TAXES COLLECTED		8,867,352.77
1974 Taxes Cancelled, Abated or Adjusted		15,764.81
Transfer to Tax Title Liens or Foreclosed		61,488.50
Balance Outstanding Dec. 31, 1974		378,303.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		292,120.53
Collected in 1974		263,467.77
Cancelled, Abated or Adjusted 1974		2,867.44
Transfers to Tax Title Liens or Foreclosed		25,785.32
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		104,199.16
Transfer From Taxes		90,902.51
Redeemed in 1974		27,233.12
Cancelled, Abated or Adjusted (1974)		1,174.14
Transfers to Foreclosed Property		
Balance December 31, 1974		166,694.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		14,870.47
Transfers From Taxes or Liens		
Sale for Cash (1974)		1.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		14,869.47
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,356,775.38
Taxes Receivable		378,303.15
Tax Title Liens		166,694.41
Foreclosed Property		14,869.47
Emergencies & Other Deferred Charges		135,039.02
State Aid Receivable		29,341.60
Other Receivables		246,969.83
Total		2,327,992.86
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		518,025.71
Reserves for Receivables		806,836.86
Surplus Dec. 31, 1974		1,003,130.29
Total		2,327,992.86

1971/3000

1908

Population 1970	1,380
Population 1974	1,595
S & P Rating	
Moody Rating	

General Tax Rate Per $100 — 3.90

State Equalized Tax Rate — 3.50

GREEN TOWNSHIP — SUSSEX CO.

Form of Government:
Township Committee

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	688.40	Gross Debt	4.60
Net Debt	239.83	Net Debt	1.60
Debt Service		Tax Levy Collected	88.50
Total Tax Levy	643.60	Tax Levy Cancelled, Abated or Adjusted	.90
Municipal Expenditures	176.42		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	908,735.82
Financial Administration	5,700.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	7,150.00	Delinquent Tax & Lien Collections	45,865.19
Collection of Taxes	6,650.00	Business Personalty Replacement Taxes	8,161.00
Planning, Housing & Development	4,700.00	Taxes from Public Utilities	30,715.27
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	11,548.40
General Administration (other)	30,550.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	38,049.00
Municipal Courts	2,440.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	24,148.39
Fire Protection	7,500.00	Total	1,067,223.07
Police Protection	9,300.00	Prior Years Surplus Appropriated	50,995.12
Civil Defense & Disaster Control	600.00	REVENUES TOTAL	1,118,218.19
Environmental Inspection & Control	4,300.00	Reserve For Uncollected Taxes	67,520.00
Other Public Safety		CAPITAL OUTLAY TOTAL	92,828.67
PUBLIC WORKS			
Streets and Drainage	93,767.52	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	11,750.00	Public Works	74,677.92
Public Buildings and Grounds	15,719.25	Buildings and Grounds	18,150.75
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,050.00	All Other	
Welfare-Public Assistance	250.00		
Hospitals, Clinics, First Aid	500.00		
Animal, Insect, & Rodent Control	900.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	500.00		
Land Reclamation & Conservation	500.00		
Other Recreational Services	500.00		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	2,500.00		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	207,826.77		
CAPITAL IMPROVEMENTS *MEMO*	10,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	6,046.75		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	927,544.58		
RESERVE FOR UNCOLLECTED TAXES	67,520.00		
EXPENDITURES TOTAL	1,208,938.10		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,068,000	352,535
Self-liquidating		
Other	30,000	30,000
Total	1,098,000	382,535

ISSUED AND OUTSTANDING	
School	1,068,000.00
Self-Liquidating	
Other	30,000.00
Total	1,098,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION — 23,848,842.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	898	10.99	2,876,600.00
2	Residential	495	64.82	16,962,100.00
3	Farm	245	18.91	4,948,055.00
4a	Commercial	12	1.66	435,100.00
4b	Industrial	7	3.62	946,500.00
4c	Apartments			
Total		1657		26,168,355.00

Land Area 15.80 Sq. Miles

Net Valuation Taxable-Municipal	26,347,454.00
Net Valuation Taxable-County	26,698,575.00
State Equalized Valuation	29,333,045.00
State Equalization Ratio	89.76

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.44	
Local District School Taxes		716,393.54
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.69	202,699.40
County Library Taxes	.03	8,451.64
Local Municipal Purpose Taxes	.31	90,902.76
Veteran & Senior Citizen Taxes	.03	8,750.00
Total Taxes for Rate Computation	3.50	1,027,197.34
Special District Taxes		
Bank Stock Taxes		97.24
Added and Omitted Taxes		7,991.96
Total Taxes Levied - ABSTRACT		1,026,536.54
Total Taxes Billed		1,026,789.91
1974 TAXES COLLECTED		908,735.82
1974 Taxes Cancelled, Abated or Adjusted		9,256.42
Transfer to Tax Title Liens or Foreclosed		32,226.20
Balance Outstanding Dec. 31, 1974		76,571.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		43,595.52
Collected in 1974		31,351.55
Cancelled, Abated or Adjusted 1974		1,190.85
Transfers to Tax Title Liens or Foreclosed		6,314.88
Balance December 31, 1974		4,738.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		79,180.20
Transfer From Taxes		39,387.11
Redeemed in 1974		14,513.64
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		104,053.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	37,027.68
Taxes Receivable	81,309.71
Tax Title Liens	104,053.67
Foreclosed Property	
Emergencies & Other Deferred Charges	38,977.13
State Aid Receivable	16,716.87
Other Receivables	635.52
Total	278,720.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	33,185.40
Reserves for Receivables	185,998.90
Surplus Dec. 31, 1974	59,536.28
Total	278,720.58

1809

Population 1970 4,325
Population 1974 4,505
S & P Rating
Moody Rating BAA

General Tax Rate Per $100 3.83
State Equalized Tax Rate 2.92

GREEN BROOK TOWNSHIP — SOMERSET CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	798.53	Gross Debt	4.99
Net Debt	167.92	Net Debt	1.05
Debt Service	5.84	Tax Levy Collected	93.95
Total Tax Levy	541.17	Tax Levy Cancelled, Abated or Adjusted	.49
Municipal Expenditures	181.79		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,294,108.16
Financial Administration	9,000.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	6,600.00	Delinquent Tax & Lien Collections	137,314.36
Collection of Taxes	13,000.00	Business Personalty Replacement Taxes	57,019.40
Planning, Housing & Development	12,400.00	Taxes from Public Utilities	123,652.39
Human Resources	1,000.00	Other Miscellaneous Tax Revenues	
Elections	700.00	State Aid Revenues	17,794.47
General Administration (other)	110,938.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	47,599.00
Municipal Courts	10,900.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	92,846.66
Fire Protection	57,751.62	Total	2,770,334.44
Police Protection	226,143.37	Prior Years Surplus Appropriated	50,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	2,820,334.44
Environmental Inspection & Control	7,670.00	Reserve For Uncollected Taxes	143,395.99
Other Public Safety		CAPITAL OUTLAY TOTAL	86,517.76
PUBLIC WORKS			
Streets and Drainage	93,050.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	59,754.77
Public Buildings and Grounds	21,256.63	Buildings and Grounds	26,762.99
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	5,340.00	All Other	
Welfare-Public Assistance	2,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	800.00	School 2,145,000	
Other Welfare Services		Self-liquidating 815,900 — 119,996	
RECREATION and CONSERVATION		Other 636,466 — 636,466	
Beaches and Boardwalks		Total 3,597,366 — 756,462	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	17,713.74	ISSUED AND OUTSTANDING	
Other Recreational Services	2,313.00	School	2,145,000.00
EDUCATION (excluding schools)		Self-Liquidating	595,000.00
Libraries		Other	420,000.00
Other Educational Services		Total	3,160,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	33,507.00	FOR NET DEBT COMPUTATION	72,025,913.67
Employee Fringe Benefits	8,800.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 315 7.86 5,012,400.00	
MUNICIPAL FUNCTIONS TOTAL	640,883.36	2 Residential 1230 66.48 42,414,600.00	
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	3 Farm 2 2,000.00	
DEBT SERVICE		4a Commercial 124 23.39 14,919,800.00	
Principal Payments	10,000.00	4b Industrial 8 2.27 1,448,200.00	
Interest Payments	16,300.00	4c Apartments	
		Total 1679 63,797,000.00	
DEFERRED CHARGES	8,380.00	Land Area 4.60 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,062,234.62	Net Valuation Taxable-Municipal	64,116,698.00
RESERVE FOR UNCOLLECTED TAXES	143,395.99	Net Valuation Taxable-County	74,200,321.00
EXPENDITURES TOTAL	2,881,193.97	State Equalized Valuation	83,845,490.00
		State Equalization Ratio	76.38

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.00	
Local District School Taxes		1,681,165.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	363,709.96
County Library Taxes	.02	17,359.16
Local Municipal Purpose Taxes	.44	365,746.31
Veteran & Senior Citizen Taxes	.03	26,270.00
Total Taxes for Rate Computation	2.92	2,454,250.93
Special District Taxes		
Bank Stock Taxes		723.83
Added and Omitted Taxes		9,268.53
Total Taxes Levied - ABSTRACT		2,437,973.29
Total Taxes Billed		2,441,828.29
1974 TAXES COLLECTED		2,294,108.16
1974 Taxes Cancelled, Abated or Adjusted		12,025.84
Transfer to Tax Title Liens or Foreclosed		9,735.86
Balance Outstanding Dec. 31, 1974		125,958.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		112,791.28
Collected in 1974		104,855.80
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		4,536.43
Balance December 31, 1974		3,399.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		41,771.61
Transfer From Taxes		14,893.36
Redeemed in 1974		32,458.56
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		24,206.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		22,400.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		22,400.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		346,267.73
Taxes Receivable		129,357.48
Tax Title Liens		24,206.41
Foreclosed Property		22,400.00
Emergencies & Other Deferred Charges		30,359.53
State Aid Receivable		15,342.11
Other Receivables		4,610.58
Total		572,543.84
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		200,049.15
Reserves for Receivables		180,574.47
Surplus Dec. 31, 1974		191,920.22
Total		572,543.84

1971/3000

0606

Population 1970 965
Population 1974 960
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.48
State Equalized Tax Rate 3.16

GREENWICH TOWNSHIP – CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 328.66
Municipal Expenditures 113.97

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 83.01
Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	261,905.83
Financial Administration	3,950.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	1,950.00	Delinquent Tax & Lien Collections	46,423.53
Collection of Taxes	1,900.00	Business Personalty Replacement Taxes	12,106.73
Planning, Housing & Development	2,500.00	Taxes from Public Utilities	19,782.11
Human Resources		Other Miscellaneous Tax Revenues	
Elections	550.00	State Aid Revenues	9,460.13
General Administration (other)	5,650.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	6,588.25
Municipal Courts	750.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	9,454.24
Fire Protection	4,963.25	Total	365,720.82
Police Protection	1,450.00	Prior Years Surplus Appropriated	35,740.00
Civil Defense & Disaster Control	50.00	REVENUES TOTAL	401,460.82
Environmental Inspection & Control	500.00	Reserve For Uncollected Taxes	53,440.00
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	10,625.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	6,200.00	Public Works	
Public Buildings and Grounds	5,550.00	Buildings and Grounds	
Other Public Works	100.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	750.00	All Other	
Welfare-Public Assistance	150.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees	2,000.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	900.00	FOR NET DEBT COMPUTATION	8,613,200.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 114 1.75 158,200.00	
MUNICIPAL FUNCTIONS TOTAL	50,488.25	2 Residential 263 52.00 4,692,200.00	
CAPITAL IMPROVEMENTS *MEMO*	500.00	3 Farm 174 37.38 3,373,100.00	
DEBT SERVICE		4a Commercial 23 8.87 800,100.00	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 574	9,023,600.00
DEFERRED CHARGES	5,480.00	Land Area 19.00 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	313,194.28	Net Valuation Taxable-Municipal	9,168,997.00
RESERVE FOR UNCOLLECTED TAXES	53,440.00	Net Valuation Taxable-County	8,168,059.00
EXPENDITURES TOTAL	422,602.53	State Equalized Valuation	10,055,996.00
		State Equalization Ratio	91.05

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	2.21	
Local District School Taxes		222,378.90
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.90	90,815.38
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.06	5,740.00
Total Taxes for Rate Computation	3.17	318,934.28
Special District Taxes		
Bank Stock Taxes		375.37
Added and Omitted Taxes		1,944.68
Total Taxes Levied - ABSTRACT		315,514.33
Total Taxes Billed		315,514.33
1974 TAXES COLLECTED		261,905.83
1974 Taxes Cancelled, Abated or Adjusted		93.96
Transfer to Tax Title Liens or Foreclosed		553.32
Balance Outstanding Dec. 31, 1974		52,961.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		64,858.82
Collected in 1974		46,382.97
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		18,475.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,497.93
Transfer From Taxes		553.32
Redeemed in 1974		40.56
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,010.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,000.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,000.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		67,258.41
Taxes Receivable		71,437.07
Tax Title Liens		4,010.69
Foreclosed Property		1,000.00
Emergencies & Other Deferred Charges		6,540.00
State Aid Receivable		
Other Receivables		1,536.64
Total		151,782.81
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		5,344.97
Reserves for Receivables		77,984.40
Surplus Dec. 31, 1974		68,453.44
Total		151,782.81

1971/3000

0807

Population 1970 5,680
Population 1974 5,855
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.01
State Equalized Tax Rate 1.61

GREENWICH TOWNSHIP — GLOUCESTER CO.

Form of Government:
Township Committee:
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	266.44	Gross Debt	.98
Net Debt	18.68	Net Debt	.07
Debt Service	.09	Tax Levy Collected	98.84
Total Tax Levy	498.21	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	243.08		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,885,123.82
Financial Administration	16,100.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	16,000.00	Delinquent Tax & Lien Collections	26,546.75
Collection of Taxes	8,700.00	Business Personalty Replacement Taxes	314,265.14
Planning, Housing & Development	15,850.00	Taxes from Public Utilities	178,527.54
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,800.00	State Aid Revenues	38,211.23
General Administration (other)	97,065.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	123,179.27
Municipal Courts	10,550.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	134,565.21
Fire Protection	47,500.00	Total	3,700,418.96
Police Protection	194,050.00	Prior Years Surplus Appropriated	356,000.00
Civil Defense & Disaster Control	600.00	REVENUES TOTAL	4,056,418.96
Environmental Inspection & Control	3,900.00	Reserve For Uncollected Taxes	56,596.67
Other Public Safety		CAPITAL OUTLAY TOTAL	401,581.34
PUBLIC WORKS			
Streets and Drainage	239,090.00	Public Enterprises	5,000.00
Sewers and Sewage Processing	162,332.89	Recreation—Culture	
Garbage and Trash Disposal	113,117.00	Public Works	178,778.46
Public Buildings and Grounds	107,700.00	Buildings and Grounds	217,802.88
Other Public Works	46,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	12,850.00	All Other	
Welfare-Public Assistance	4,200.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	7,585.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	50,150.00		
Land Reclamation & Conservation			
Other Recreational Services	22,300.00		
EDUCATION (excluding schools)			
Libraries	23,060.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	52,500.00		
Employee Fringe Benefits	18,500.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	1,272,499.89		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments			
Interest Payments	500.00		
DEFERRED CHARGES	93,654.38		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,430,688.27		
RESERVE FOR UNCOLLECTED TAXES	56,596.67		
EXPENDITURES TOTAL	3,853,939.21		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,340,000	
Self-liquidating	20,000	
Other	200,000	109,393
Total	1,560,000	109,393

ISSUED AND OUTSTANDING	
School	765,000.00
Self-Liquidating	
Other	90,000.00
Total	855,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	158,634,946.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	318	1.11	1,078,100.00
2	Residential	1419	17.40	16,907,800.00
3	Farm	38	.45	442,100.00
4a	Commercial	63	1.59	1,541,300.00
4b	Industrial	14	79.37	77,137,700.00
4c	Apartments	4	.09	84,300.00
Total		1856		97,191,300.00

Land Area 9.44 Sq. Miles	
Net Valuation Taxable-Municipal	97,534,192.00
Net Valuation Taxable-County	165,781,996.00
State Equalized Valuation	181,564,744.00
State Equalization Ratio	53.64

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.82	1,485,519.77
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.52	945,168.50
County Library Taxes		
Local Municipal Purpose Taxes	.25	458,641.40
Veteran & Senior Citizen Taxes	.02	44,580.00
Total Taxes for Rate Computation	1.61	2,933,909.67
Special District Taxes		
Bank Stock Taxes		2,051.07
Added and Omitted Taxes		25,619.71
Total Taxes Levied - ABSTRACT		2,917,000.45
Total Taxes Billed		2,919,013.15
1974 TAXES COLLECTED		2,885,123.82
1974 Taxes Cancelled, Abated or Adjusted		624.48
Transfer to Tax Title Liens or Foreclosed		4,080.42
Balance Outstanding Dec. 31, 1974		29,184.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		27,614.18
Collected in 1974		25,355.94
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		1,731.83
Balance December 31, 1974		526.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,299.78
Transfer From Taxes		6,101.28
Redeemed in 1974		1,190.81
Cancelled, Abated or Adjusted (1974)		160.00
Transfers to Foreclosed Property		
Balance December 31, 1974		9,050.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		7,070.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		7,070.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		684,065.08
Taxes Receivable		29,711.47
Tax Title Liens		9,050.25
Foreclosed Property		7,070.00
Emergencies & Other Deferred Charges		7,004.89
State Aid Receivable		13,000.00
Other Receivables		29,197.63
Total		779,099.32
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		318,226.21
Reserves for Receivables		75,029.35
Surplus Dec. 31, 1974		385,843.76
Total		779,099.32

1971/3000

2107

Population 1970 1,485
Population 1974 1,560
S & P Rating
Moody Rating BAA

General Tax Rate Per $100 3.51
State Equalized Tax Rate 2.63

GREENWICH TOWNSHIP — WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	382.69	Gross Debt	3.58
Net Debt	112.82	Net Debt	1.06
Debt Service		Tax Levy Collected	92.51
Total Tax Levy	332.63	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	106.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,210.00
Assessment of Taxes	3,250.00
Collection of Taxes	3,500.00
Planning, Housing & Development	4,480.36
Human Resources	
Elections	
General Administration (other)	22,950.00
JUDICIARY	
Municipal Courts	7,650.00
PUBLIC SAFETY	
Fire Protection	3,550.00
Police Protection	8,750.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	1,450.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	28,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	20,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,100.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	360.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,918.08
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	117,068.44
CAPITAL IMPROVEMENTS *MEMO*	70,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	510,395.25
RESERVE FOR UNCOLLECTED TAXES	49,000.00
EXPENDITURES TOTAL	676,463.69

REVENUES-REALIZED	
1974 Property Taxes Collected	480,588.27
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	41,403.26
Business Personalty Replacement Taxes	14,850.00
Taxes from Public Utilities	41,767.13
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,625.27
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	19,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	51,340.23
Total	665,574.16
Prior Years Surplus Appropriated	91,327.81
REVENUES TOTAL	756,901.97
Reserve For Uncollected Taxes	49,000.00
CAPITAL OUTLAY TOTAL	140,006.88
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	140,006.88
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	421,000	
Self-liquidating		
Other	176,000	176,000
Total	597,000	176,000

ISSUED AND OUTSTANDING	
School	421,000.00
Self-Liquidating	
Other	
Total	421,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,662,201.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	37	1.72	250,650.00
2	Residential	407	58.45	8,501,400.00
3	Farm	138	22.46	3,266,850.00
4a	Commercial	37	15.59	2,267,950.00
4b	Industrial	3	1.77	257,300.00
4c	Apartments			
Total		622		14,544,150.00

Land Area 10.42 Sq. Miles

Net Valuation Taxable-Municipal	14,817,310.00
Net Valuation Taxable-County	18,879,463.00
State Equalized Valuation	19,643,376.00
State Equalization Ratio	75.09

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.90	374,948.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.66	131,075.89
County Library Taxes	.02	4,371.11
Local Municipal Purpose Taxes		-270.30
Veteran & Senior Citizen Taxes	.05	9,348.50
Total Taxes for Rate Computation	2.63	519,473.45
Special District Taxes		
Bank Stock Taxes		270.30
Added and Omitted Taxes		8,506.11
Total Taxes Levied - ABSTRACT		518,901.36
Total Taxes Billed		519,495.70
1974 TAXES COLLECTED		480,588.27
1974 Taxes Cancelled, Abated or Adjusted		1,275.87
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		37,631.56

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	50,826.41
Collected in 1974	41,403.26
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	9,423.15
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	368,018.45
Taxes Receivable	47,054.71
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	285.85
State Aid Receivable	10,283.50
Other Receivables	1,120.38
Total	426,762.89
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	245,927.97
Reserves for Receivables	48,175.09
Surplus Dec. 31, 1974	132,659.83
Total	426,762.89

1971/3000

0903

Population 1970 5,755
Population 1974 5,770
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.32
State Equalized Tax Rate 3.49

GUTTENBERG TOWN — HUDSON CO.

Form of Government:
Town Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	59.68	Gross Debt	.79
Net Debt	31.95	Net Debt	.42
Debt Service	10.81	Tax Levy Collected	96.19
Total Tax Levy	299.74	Tax Levy Cancelled, Abated or Adjusted	.87
Municipal Expenditures	163.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,225.00
Assessment of Taxes	9,700.00
Collection of Taxes	6,000.00
Planning, Housing & Development	1,000.00
Human Resources	
Elections	2,200.00
General Administration (other)	86,600.00
JUDICIARY	
Municipal Courts	12,400.00
PUBLIC SAFETY	
Fire Protection	69,500.00
Police Protection	236,400.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	1,475.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	107,600.00
Sewers and Sewage Processing	22,200.00
Garbage and Trash Disposal	53,205.00
Public Buildings and Grounds	21,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,700.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	7,750.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	12,300.00
EDUCATION (excluding schools)	
Libraries	3,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	50,200.00
Employee Fringe Benefits	16,025.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	26,500.00
MUNICIPAL FUNCTIONS TOTAL	776,680.00
CAPITAL IMPROVEMENTS *MEMO*	21,000.00
DEBT SERVICE	
Principal Payments	45,000.00
Interest Payments	17,346.00
TYPE I SCHL DEBT *MEMO	28,737.50
DEFERRED CHARGES	2,700.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,194,521.17
RESERVE FOR UNCOLLECTED TAXES	104,104.38
EXPENDITURES TOTAL	2,140,351.55

REVENUES-REALIZED		
1974 Property Taxes Collected		1,664,933.64
1974 Payments in Lieu of Taxes		458.62
Delinquent Tax & Lien Collections		70,651.88
Business Personalty Replacement Taxes		92,713.25
Taxes from Public Utilities		66,986.52
Other Miscellaneous Tax Revenues		
State Aid Revenues		42,612.88
Federal Aid Revenues		22,924.98
State and Local Fiscal Assistance Act Utilized		42,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		117,444.55
	Total	2,120,726.32
Prior Years Surplus Appropriated		120,000.00
REVENUES	TOTAL	2,240,726.32
Reserve For Uncollected Taxes		104,104.38
CAPITAL OUTLAY	TOTAL	99,672.94
Public Enterprises		
Recreation—Culture		42,718.93
Public Works		
Buildings and Grounds		41,798.03
Library and Education		15,155.98
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	160,000	
Self-liquidating		
Other	184,333	184,333
Total	344,333	184,333

ISSUED AND OUTSTANDING		
School		160,000.00
Self-Liquidating		
Other		156,000.00
	Total	316,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		43,854,317.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	30	.68	220,580.00
2	Residential	703	45.58	14,689,700.00
3	Farm			
4a	Commercial	146	15.24	4,911,072.00
4b	Industrial	102	15.73	5,067,900.00
4c	Apartments	60	22.77	7,337,850.00
Total		1041		32,227,102.00

Land Area .20 Sq. Miles

Net Valuation Taxable-Municipal	32,432,456.00
Net Valuation Taxable-County	46,600,732.00
State Equalized Valuation	49,287,142.00
State Equalization Ratio	65.66

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.34	663,935.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	28,737.50
County Taxes	1.02	501,848.17
County Library Taxes		
Local Municipal Purpose Taxes	1.03	509,319.30
Veteran & Senior Citizen Taxes	.04	19,680.00
Total Taxes for Rate Computation	3.49	1,723,520.47
Special District Taxes		
Bank Stock Taxes		4,016.26
Added and Omitted Taxes		21,620.16
Total Taxes Levied - ABSTRACT		1,729,476.89
Total Taxes Billed		1,730,863.97
1974 TAXES COLLECTED		1,664,933.64
1974 Taxes Cancelled, Abated or Adjusted		15,135.39
Transfer to Tax Title Liens or Foreclosed		1,589.19
Balance Outstanding Dec. 31, 1974		49,205.75

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	71,855.02
Collected in 1974	67,637.90
Cancelled, Abated or Adjusted 1974	.03
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	4,217.09
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	8,869.97
Transfer From Taxes	1,589.19
Redeemed in 1974	3,013.98
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	7,445.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	10,800.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	10,800.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	838,431.18
Taxes Receivable	53,422.84
Tax Title Liens	7,445.18
Foreclosed Property	10,800.00
Emergencies & Other Deferred Charges	
State Aid Receivable	167,016.66
Other Receivables	
Total	1,077,115.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	580,927.09
Reserves for Receivables	71,668.02
Surplus Dec. 31, 1974	424,520.75
Total	1,077,115.86

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0223

Population 1970	36,095
Population 1974	36,980
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 3.27

State Equalized Tax Rate 3.05

HACKENSACK CITY – BERGEN CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	539.18	Gross Debt	4.16
Net Debt	196.83	Net Debt	1.52
Debt Service	36.38	Tax Levy Collected	94.03
Total Tax Levy	463.52	Tax Levy Cancelled, Abated or Adjusted	1.21
Municipal Expenditures	319.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	114,700.00
Assessment of Taxes	50,320.00
Collection of Taxes	50,630.00
Planning, Housing & Development	98,663.51
Human Resources	56,915.00
Elections	4,200.00
General Administration (other)	735,534.00
JUDICIARY	
Municipal Courts	90,100.00
PUBLIC SAFETY	
Fire Protection	1,679,518.00
Police Protection	1,772,609.00
Civil Defense & Disaster Control	3,050.00
Environmental Inspection & Control	114,705.00
Other Public Safety	53,716.00
PUBLIC WORKS	
Streets and Drainage	1,104,064.00
Sewers and Sewage Processing	714,843.33
Garbage and Trash Disposal	410,170.00
Public Buildings and Grounds	372,280.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	85,025.00
Welfare-Public Assistance	46,425.00
Hospitals, Clinics, First Aid	29,425.00
Animal, Insect, & Rodent Control	14,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	138,510.00
Land Reclamation & Conservation	
Other Recreational Services	63,500.00
EDUCATION (excluding schools)	
Libraries	464,978.23
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	629,138.00
Employee Fringe Benefits	198,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	157,134.83
MUNICIPAL FUNCTIONS TOTAL	9,252,253.90
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	663,000.00
Interest Payments	682,243.75
TYPE I SCHL DEBT *MEMO	925,366.00
DEFERRED CHARGES	24,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,744,706.34
RESERVE FOR UNCOLLECTED TAXES	1,180,716.93
EXPENDITURES TOTAL	22,547,120.92

REVENUES-REALIZED		
1974 Property Taxes Collected		16,132,671.35
1974 Payments in Lieu of Taxes		11,513.09
Delinquent Tax & Lien Collections		478,970.96
Business Personalty Replacement Taxes		1,235,593.85
Taxes from Public Utilities		896,357.72
Other Miscellaneous Tax Revenues		342,183.76
State Aid Revenues		260,811.10
Federal Aid Revenues		47,216.82
State and Local Fiscal Assistance Act Utilized		605,178.77
Sale of Acquired Property		
Other Miscellaneous Revenues		1,173,165.35
	Total	21,183,662.77
Prior Years Surplus Appropriated		700,000.00
REVENUES	TOTAL	21,883,662.77
Reserve For Uncollected Taxes		1,180,716.93
CAPITAL OUTLAY	TOTAL	3,527,280.19
Public Enterprises		
Recreation—Culture		
Public Works		596,501.31
Buildings and Grounds		596,594.88
Library and Education		2,334,184.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	12,436,000	
Self-liquidating	224,000	
Other	7,278,718	7,278,718
Total	19,938,718	7,278,718

ISSUED AND OUTSTANDING	
School	11,901,000.00
Self-Liquidating	224,000.00
Other	4,804,000.00
Total	16,929,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	478,786,786.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	540	2.36	11,882,500.00
2	Residential	4891	35.12	177,037,600.00
3	Farm			
4a	Commercial	941	27.57	138,991,800.00
4b	Industrial	248	10.50	52,951,400.00
4c	Apartments	207	24.45	123,227,900.00
Total		6827		504,091,200.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	522,702,493.00
Net Valuation Taxable-County	540,849,939.00
State Equalized Valuation	557,405,932.00
State Equalization Ratio	93.57

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.39	7,737,174.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.17	925,366.00
County Taxes	.37	2,082,166.34
County Library Taxes		
Local Municipal Purpose Taxes	1.11	6,217,382.69
Veteran & Senior Citizen Taxes	.02	123,990.00
Total Taxes for Rate Computation	3.06	17,086,079.03
Special District Taxes		
Bank Stock Taxes		131,916.87
Added and Omitted Taxes		46,788.29
Total Taxes Levied - ABSTRACT		17,140,794.19
Total Taxes Billed		17,156,337.35
1974 TAXES COLLECTED		16,132,671.35
1974 Taxes Cancelled, Abated or Adjusted		207,968.93
Transfer to Tax Title Liens or Foreclosed		51,187.63
Balance Outstanding Dec. 31, 1974		764,509.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		516,693.09
Collected in 1974		452,135.01
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		37,503.03
Balance December 31, 1974		27,055.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		44,515.77
Transfer From Taxes		92,097.82
Redeemed in 1974		26,835.95
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		11,424.74
Balance December 31, 1974		98,352.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		71,706.43
Transfers From Taxes or Liens		14,135.57
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		85,842.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	3,570,659.55
Taxes Receivable	791,564.49
Tax Title Liens	98,352.90
Foreclosed Property	85,842.00
Emergencies & Other Deferred Charges	333,947.13
State Aid Receivable	1,493.11
Other Receivables	239,695.34
Total	5,121,554.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,244,654.93
Reserves for Receivables	1,215,454.73
Surplus Dec. 31, 1974	2,661,444.86
Total	5,121,554.52

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2108

Population 1970	9,495
Population 1974	9,900
S & P Rating	
Moody Rating	

General Tax Rate Per $100 5.14

State Equalized Tax Rate 3.77

HACKETTSTOWN TOWN — WARREN CO.

Form of Government:
Special Charter — (Ch 206-1970)
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	507.72
Net Debt	120.46
Debt Service	3.53
Total Tax Levy	371.32
Municipal Expenditures	146.70

PER CENT:	
Gross Debt	5.79
Net Debt	1.37
Tax Levy Collected	95.51
Tax Levy Cancelled, Abated or Adjusted	.09

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,500.00
Assessment of Taxes	13,700.00
Collection of Taxes	8,900.00
Planning, Housing & Development	5,750.00
Human Resources	
Elections	
General Administration (other)	113,000.00
JUDICIARY	
Municipal Courts	13,200.00
PUBLIC SAFETY	
Fire Protection	49,750.00
Police Protection	277,750.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	7,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	274,730.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,800.00
Public Buildings and Grounds	26,525.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,800.00
Welfare-Public Assistance	2,525.00
Hospitals, Clinics, First Aid	12,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,400.00
Land Reclamation & Conservation	1,250.00
Other Recreational Services	143,100.00
EDUCATION (excluding schools)	
Libraries	36,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	45,476.00
Employee Fringe Benefits	18,000.00
Other Statutory Expenditures	0
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,084,356.00
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	26,000.00
Interest Payments	8,977.50
DEFERRED CHARGES	53,658.45
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,109,707.35
RESERVE FOR UNCOLLECTED TAXES	279,377.39
EXPENDITURES TOTAL	4,562,076.69

REVENUES-REALIZED	
1974 Property Taxes Collected	3,518,354.33
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	120,006.03
Business Personalty Replacement Taxes	181,446.25
Taxes from Public Utilities	126,683.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	42,742.44
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	91,416.97
Sale of Acquired Property	
Other Miscellaneous Revenues	180,118.80
Total	4,260,768.75
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	4,560,768.75
Reserve For Uncollected Taxes	279,377.39
CAPITAL OUTLAY TOTAL	612,522.04
Public Enterprises	
Recreation—Culture	477,960.73
Public Works	42,527.04
Buildings and Grounds	92,034.27
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,103,000	291,135
Self-liquidating		
Other	923,408	901,408
Total	5,026,408	1,192,543
ISSUED AND OUTSTANDING		
School		4,103,000.00
Self-Liquidating		
Other		653,000.00
Total		4,756,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		86,771,616.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	174	3.90	2,741,885.00
2	Residential	1863	59.58	41,921,397.00
3	Farm	6	.09	64,775.00
4a	Commercial	156	17.41	12,250,725.00
4b	Industrial	12	11.27	7,927,425.00
4c	Apartments	21	7.76	5,457,675.00
Total		2232		70,363,882.00

Land Area 3.60 Sq. Miles

Net Valuation Taxable-Municipal	71,941,603.00
Net Valuation Taxable-County	91,730,957.00
State Equalized Valuation	97,307,165.00
State Equalization Ratio	73.51

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	2.53	2,473,815.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	635,892.35
County Library Taxes		
Local Municipal Purpose Taxes	.56	544,670.29
Veteran & Senior Citizen Taxes	.04	36,370.00
Total Taxes for Rate Computation	3.78	3,690,747.64
Special District Taxes		
Bank Stock Taxes		7,547.08
Added and Omitted Taxes		14,186.03
Total Taxes Levied - ABSTRACT		3,676,110.75
Total Taxes Billed		3,683,767.00
1974 TAXES COLLECTED		3,518,354.33
1974 Taxes Cancelled, Abated or Adjusted		3,207.32
Transfer to Tax Title Liens or Foreclosed		23,204.67
Balance Outstanding Dec. 31, 1974		139,000.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		144,178.16
Collected in 1974		109,908.99
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		12,013.54
Balance December 31, 1974		22,255.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		31,166.46
Transfer From Taxes		36,539.66
Redeemed in 1974		10,097.04
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		57,609.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,219,206.94
Taxes Receivable		161,256.31
Tax Title Liens		57,609.08
Foreclosed Property		
Emergencies & Other Deferred Charges		2,467.09
State Aid Receivable		
Other Receivables		114,219.90
Total		1,554,759.32
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		787,479.85
Reserves for Receivables		333,085.29
Surplus Dec. 31, 1974		434,194.18
Total		1,554,759.32

1971/3000

0416

Population 1970 18,200
Population 1974 18,110
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.94
State Equalized Tax Rate 3.15

HADDON TOWNSHIP — CAMDEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 130.10
Net Debt 33.34
Debt Service
Total Tax Levy 307.73
Municipal Expenditures 98.06

PER CENT:
Gross Debt 1.54
Net Debt .40
Tax Levy Collected 95.81
Tax Levy Cancelled, Abated or Adjusted 1.76

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,000.00
Municipal Clerk	
Financial Administration	
Assessment of Taxes	10,924.00
Collection of Taxes	29,986.00
Planning, Housing & Development	7,741.00
Human Resources	
Elections	4,000.00
General Administration (other)	131,718.00
JUDICIARY	
Municipal Courts	15,279.00
PUBLIC SAFETY	
Fire Protection	13,269.00
Police Protection	385,890.00
Civil Defense & Disaster Control	4,061.04
Environmental Inspection & Control	5,087.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	364,242.79
Sewers and Sewage Processing	14,000.00
Garbage and Trash Disposal	139,947.84
Public Buildings and Grounds	50,680.00
Other Public Works	4,000.00
HEALTH and WELFARE	
Health Services Except Environmental	1,966.00
Welfare-Public Assistance	1,539.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	43,670.00
Land Reclamation & Conservation	
Other Recreational Services	22,142.00
EDUCATION (excluding schools)	
Libraries	40,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	78,500.00
Employee Fringe Benefits	25,654.29
Other Statutory Expenditures	
CETA And Other Public Employment Programs	14,140.53
MUNICIPAL FUNCTIONS TOTAL	1,409,437.49
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,830.59
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,802,988.62
RESERVE FOR UNCOLLECTED TAXES	359,676.32
EXPENDITURES TOTAL	6,578,933.02

REVENUES-REALIZED		
1974 Property Taxes Collected		5,352,060.33
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		67,483.65
Business Personalty Replacement Taxes		80,860.65
Taxes from Public Utilities		273,121.71
Other Miscellaneous Tax Revenues		
State Aid Revenues		72,877.21
Federal Aid Revenues		21,749.00
State and Local Fiscal Assistance Act Utilized		90,240.79
Sale of Acquired Property		
Other Miscellaneous Revenues		136,887.84
	Total	6,095,281.18
Prior Years Surplus Appropriated		503,800.00
REVENUES	TOTAL	6,599,081.18
Reserve For Uncollected Taxes		359,676.32
CAPITAL OUTLAY	TOTAL	3,039.50
Public Enterprises		2,514.50
Recreation—Culture		
Public Works		525.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,751,500	
Self-liquidating	481,206	480,258
Other	123,444	123,444
Total	2,356,150	603,702

ISSUED AND OUTSTANDING	
School	1,652,000.00
Self-Liquidating	390,000.00
Other	
Total	2,042,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	152,670,551.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	256	1.05	969,950.00
2	Residential	4551	72.15	66,415,700.00
3	Farm			
4a	Commercial	293	12.61	11,612,200.00
4b	Industrial	27	1.26	1,160,950.00
4c	Apartments	19	12.92	11,893,850.00
Total		5146		92,052,650.00

Land Area	2.69 Sq. Miles
Net Valuation Taxable-Municipal	92,579,563.00
Net Valuation Taxable-County	155,703,502.00
State Equalized Valuation	173,627,182.00
State Equalization Ratio	53.18

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.77	
Local District School Taxes		3,079,449.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.88	1,528,149.53
County Library Taxes	.03	45,444.84
Local Municipal Purpose Taxes	.41	710,743.25
Veteran & Senior Citizen Taxes	.07	129,870.00
Total Taxes for Rate Computation	3.16	5,493,656.87
Special District Taxes		149,945.00
Bank Stock Taxes		13,039.75
Added and Omitted Taxes		46,297.48
Total Taxes Levied - ABSTRACT		5,573,069.10
Total Taxes Billed		5,585,896.06
1974 TAXES COLLECTED		5,352,060.33
1974 Taxes Cancelled, Abated or Adjusted		98,192.00
Transfer to Tax Title Liens or Foreclosed		252.74
Balance Outstanding Dec. 31, 1974		135,390.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		67,541.75
Collected in 1974		67,483.65
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		58.10
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,828.30
Transfer From Taxes		453.56
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,281.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		39,735.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		39,735.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	887,549.29
Taxes Receivable	135,390.99
Tax Title Liens	2,281.86
Foreclosed Property	39,735.00
Emergencies & Other Deferred Charges	16,138.22
State Aid Receivable	240.00
Other Receivables	78,307.76
Total	1,159,643.12
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	300,794.11
Reserves for Receivables	255,715.61
Surplus Dec. 31, 1974	603,133.40
Total	1,159,643.12

0418

Population 1970 9,375
Population 1974 9,355
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.95
State Equalized Tax Rate 3.20

HADDON HEIGHTS BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	124.37	Gross Debt	1.50
Net Debt	95.62	Net Debt	1.16
Debt Service	5.63	Tax Levy Collected	99.20
Total Tax Levy	294.02	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	100.17		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,900.00
Assessment of Taxes	7,890.00
Collection of Taxes	9,725.00
Planning, Housing & Development	2,495.00
Human Resources	
Elections	
General Administration (other)	90,196.00
JUDICIARY	
Municipal Courts	11,720.00
PUBLIC SAFETY	
Fire Protection	35,610.00
Police Protection	253,556.38
Civil Defense & Disaster Control	1,055.00
Environmental Inspection & Control	2,925.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	99,765.00
Sewers and Sewage Processing	69,869.00
Garbage and Trash Disposal	74,931.00
Public Buildings and Grounds	16,565.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,125.00
Welfare-Public Assistance	2,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	40,390.00
Land Reclamation & Conservation	
Other Recreational Services	4,010.00
EDUCATION (excluding schools)	
Libraries	42,900.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	68,791.87
Employee Fringe Benefits	15,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	861,669.25
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	40,740.00
Interest Payments	11,923.00
DEFERRED CHARGES	9,786.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,320,972.06
RESERVE FOR UNCOLLECTED TAXES	12,996.21
EXPENDITURES TOTAL	3,258,087.10

REVENUES-REALIZED	
1974 Property Taxes Collected	2,730,691.33
1974 Payments in Lieu of Taxes	4,063.25
Delinquent Tax & Lien Collections	10,540.37
Business Personalty Replacement Taxes	34,973.77
Taxes from Public Utilities	205,037.51
Other Miscellaneous Tax Revenues	
State Aid Revenues	46,714.58
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	40,522.75
Sale of Acquired Property	
Other Miscellaneous Revenues	130,279.40
Total	3,202,822.96
Prior Years Surplus Appropriated	130,000.00
REVENUES TOTAL	3,332,822.96
Reserve For Uncollected Taxes	12,996.21
CAPITAL OUTLAY TOTAL	90,221.40
Public Enterprises	
Recreation—Culture	885.00
Public Works	78,750.28
Buildings and Grounds	10,586.12
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	269,000	
Self-liquidating		
Other	894,480	894,480
Total	1,163,480	894,480
ISSUED AND OUTSTANDING		
School		269,000.00
Self-Liquidating		
Other		498,935.00
Total		767,935.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		77,372,101.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	52	.31	125,250.00
2	Residential	2537	85.55	34,341,750.00
3	Farm			
4a	Commercial	84	10.45	4,195,000.00
4b	Industrial	3	.33	133,100.00
4c	Apartments	17	3.35	1,346,300.00
Total		2693		40,141,400.00

Land Area 1.58 Sq. Miles	
Net Valuation Taxable-Municipal	40,513,772.00
Net Valuation Taxable-County	79,368,657.00
State Equalized Valuation	87,453,572.00
State Equalization Ratio	46.10

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.74	1,526,845.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.90	794,126.56
County Library Taxes		
Local Municipal Purpose Taxes	.48	420,835.52
Veteran & Senior Citizen Taxes	.08	73,850.00
Total Taxes for Rate Computation	3.20	2,815,657.58
Special District Taxes		
Bank Stock Taxes		6,727.85
Added and Omitted Taxes		2,036.39
Total Taxes Levied - ABSTRACT		2,750,571.82
Total Taxes Billed		2,752,849.11
1974 TAXES COLLECTED		2,730,691.33
1974 Taxes Cancelled, Abated or Adjusted		2,467.02
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		19,690.76
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		10,540.37
Collected in 1974		10,540.37
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		28,800.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		28,800.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	919,548.46
Taxes Receivable	19,690.76
Tax Title Liens	
Foreclosed Property	28,800.00
Emergencies & Other Deferred Charges	39,417.03
State Aid Receivable	16,000.00
Other Receivables	1,911.37
Total	1,025,367.62
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	767,746.61
Reserves for Receivables	50,402.13
Surplus Dec. 31, 1974	207,218.88
Total	1,025,367.62

1971/3000

0417

Population 1970 13,120
Population 1974 13,000
S & P Rating /
Moody Rating AA

General Tax Rate Per $100. 4.02
State Equalized Tax Rate 3.30

HADDONFIELD BOROUGH — CAMDEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	353.26	Gross Debt	2.93
Net Debt	4.60	Net Debt	.04
Debt Service	3.11	Tax Levy Collected	97.94
Total Tax Levy	463.80	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	134.64		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	47,113.41
Assessment of Taxes	14,678.33
Collection of Taxes	35,738.36
Planning, Housing & Development	3,990.40
Human Resources	76.98
Elections	2,246.93
General Administration (other)	84,302.29
JUDICIARY	
Municipal Courts	24,653.95
PUBLIC SAFETY	
Fire Protection	96,108.13
Police Protection	418,377.91
Civil Defense & Disaster Control	441.17
Environmental Inspection & Control	18,515.51
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	158,074.76
Sewers and Sewage Processing	
Garbage and Trash Disposal	107,811.09
Public Buildings and Grounds	102,862.26
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	18,180.66
Welfare-Public Assistance	1,727.54
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	37,549.47
Land Reclamation & Conservation	4,331.13
Other Recreational Services	19,979.34
EDUCATION (excluding schools)	
Libraries	123,933.12
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	109,141.90
Employee Fringe Benefits	37,314.37
Other Statutory Expenditures	
CETA And Other Public Employment Programs	19,349.43
MUNICIPAL FUNCTIONS TOTAL	1,486,998.44
CAPITAL IMPROVEMENTS *MEMO*	57,500.00
DEBT SERVICE	
Principal Payments	38,000.00
Interest Payments	2,386.46
DEFERRED CHARGES	10,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,043,787.47
RESERVE FOR UNCOLLECTED TAXES	212,475.88
EXPENDITURES TOTAL	6,794,148.25

REVENUES-REALIZED		
1974 Property Taxes Collected		5,910,707.95
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		117,679.49
Business Personalty Replacement Taxes		78,780.68
Taxes from Public Utilities		260,459.20
Other Miscellaneous Tax Revenues		
State Aid Revenues		61,537.44
Federal Aid Revenues		13,890.37
State and Local Fiscal Assistance Act Utilized		50,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		341,534.50
	Total	6,834,589.63
Prior Years Surplus Appropriated		320,000.00
REVENUES	TOTAL	7,154,589.63
Reserve For Uncollected Taxes		212,475.88
CAPITAL OUTLAY	TOTAL	59,927.57
Public Enterprises		566.72
Recreation—Culture		
Public Works		44,589.52
Buildings and Grounds		14,771.33
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,866,000	
Self-liquidating	657,000	
Other	69,350	59,850
Total	4,592,350	59,850

ISSUED AND OUTSTANDING	
School	3,866,000.00
Self-Liquidating	657,000.00
Other	59,350.00
Total	4,582,350.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	156,756,445.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	144	1.53	2,203,100.00
2	Residential	3805	84.51	122,027,900.00
3	Farm			
4a	Commercial	240	13.39	19,330,000.00
4b	Industrial			
4c	Apartments	7	.57	827,000.00
Total		4196		144,388,000.00

Land Area	2.78 Sq. Miles
Net Valuation Taxable-Municipal	149,972,924.00
Net Valuation Taxable-County	164,158,910.00
State Equalized Valuation	181,303,556.00
State Equalization Ratio	82.17

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.86	3,403,432.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.90	1,640,355.47
County Library Taxes		
Local Municipal Purpose Taxes	.49	897,275.87
Veteran & Senior Citizen Taxes	.05	85,800.00
Total Taxes for Rate Computation	3.30	6,026,863.34
Special District Taxes		
Bank Stock Taxes		30,224.13
Added and Omitted Taxes		58,149.40
Total Taxes Levied - ABSTRACT		6,029,436.87
Totol Taxes Billed		6,035,040.11
1974 TAXES COLLECTED		5,910,707.95
1974 Taxes Cancelled, Aboted or Adjusted		6,064.84
Transfer to Tax Title Liens or Foreclosed		8,207.08
Balance Outstanding Dec. 31, 1974		110,060.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		119,125.84
Collected in 1974		110,571.45
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		8,554.39
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		8,553.34
Transfer From Taxes		16,339.37
Redeemed in 1974		7,108.04
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		1,091.60
Balance December 31, 1974		16,693.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		22,786.30
Transfers From Taxes or Liens		1,513.70
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		24,300.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	1,969,740.31
Taxes Receivable	110,060.24
Tax Title Liens	16,693.07
Foreclosed Property	24,300.00
Emergencies & Other Deferred Charges	13,228.00
State Aid Receivable	11,919.48
Other Receivables	5,229.19
Total	2,151,170.29
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,269,185.90
Reserves for Receivables	156,282.50
Surplus Dec. 31, 1974	725,701.89
Total	2,151,170.29

1971/3000

0316

Population 1970 2,995
Population 1974 3,015
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.57
State Equalized Tax Rate 2.92

HAINESPORT TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	202.33	Gross Debt	2.10
Net Debt	5.67	Net Debt	.06
Debt Service	3.93	Tax Levy Collected	88.04
Total Tax Levy	335.41	Tax Levy Cancelled, Abated or Adjusted	.95
Municipal Expenditures	141.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,016.61
Assessment of Taxes	6,600.00
Collection of Taxes	7,780.00
Planning, Housing & Development	1,400.00
Human Resources	
Elections	900.00
General Administration (other)	39,926.67
JUDICIARY	
Municipal Courts	4,000.00
PUBLIC SAFETY	
Fire Protection	18,000.00
Police Protection	38,230.00
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	2,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	58,063.10
Sewers and Sewage Processing	1,400.00
Garbage and Trash Disposal	23,300.00
Public Buildings and Grounds	11,380.00
Other Public Works	6,644.00
HEALTH and WELFARE	
Health Services Except Environmental	725.00
Welfare-Public Assistance	1,340.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	6,275.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,428.71
Employee Fringe Benefits	2,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,800.00
MUNICIPAL FUNCTIONS TOTAL	245,909.09
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	11,700.00
Interest Payments	150.00
DEFERRED CHARGES	3,341.83
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	961,471.45
RESERVE FOR UNCOLLECTED TAXES	166,718.17
EXPENDITURES TOTAL	1,389,290.54

REVENUES-REALIZED		
1974 Property Taxes Collected		892,761.31
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		110,241.96
Business Personalty Replacement Taxes		43,259.94
Taxes from Public Utilities		83,053.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		4,976.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		15,144.00
Sale of Acquired Property		
Other Miscellaneous Revenues		53,380.55
	Total	1,202,816.76
Prior Years Surplus Appropriated		197,000.00
REVENUES	TOTAL	1,399,816.76
Reserve For Uncollected Taxes		166,718.17
CAPITAL OUTLAY	TOTAL	58,690.50
Public Enterprises		
Recreation—Culture		
Public Works		58,690.50
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	592,910	
Self-liquidating		
Other	17,100	17,100
Total	610,010	17,100
ISSUED AND OUTSTANDING		
School		524,945.00
Self-Liquidating		
Other		17,100.00
Total		542,045.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		29,105,823.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	339	6.73	1,884,850.00
2	Residential	917	61.14	17,125,300.00
3	Farm	56	4.17	1,169,100.00
4a	Commercial	66	10.35	2,899,800.00
4b	Industrial	47	17.60	4,929,800.00
4c	Apartments			
Total		1425		28,008,850.00

Land Area	6.58 Sq. Miles	
Net Valuation Taxable-Municipal		28,394,553.00
Net Valuation Taxable-County		32,363,565.00
State Equalized Valuation		34,522,272.00
State Equalization Ratio		82.05

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.32	
Local District School Taxes		456,624.28
Regional & Consolidated School Tax	.88	305,568.93
School Taxes in Municipal Budget		
County Taxes	.55	191,019.33
County Library Taxes	.02	8,258.91
Local Municipal Purpose Taxes	.09	29,447.88
Veteran & Senior Citizen Taxes	.06	22,200.00
Total Taxes for Rate Computation	2.92	1,013,119.33
Special District Taxes		
Bank Stock Taxes		82.12
Added and Omitted Taxes		20,262.93
Total Taxes Levied - ABSTRACT		1,011,264.38
Total Taxes Billed		1,014,069.22
1974 TAXES COLLECTED		892,761.31
1974 Taxes Cancelled, Abated or Adjusted		9,593.79
Transfer to Tax Title Liens or Foreclosed		32.13
Balance Outstanding Dec. 31, 1974		111,681.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		109,626.72
Collected in 1974		108,948.04
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		678.68
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,681.10
Transfer From Taxes		32.13
Redeemed in 1974		1,293.92
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		419.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		9,061.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		9,061.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	329,305.91
Taxes Receivable	112,360.67
Tax Title Liens	419.31
Foreclosed Property	9,061.00
Emergencies & Other Deferred Charges	12,645.09
State Aid Receivable	
Other Receivables	2,142.67
Total	465,934.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	54,139.55
Reserves for Receivables	123,983.65
Surplus Dec. 31, 1974	287,811.45
Total	465,934.65

1603

Population 1970	6,770
Population 1974	6,755
S & P Rating	
Moody Rating	
General Tax Rate Per $100	3.86
State Equalized Tax Rate	2.51

HALEDON BOROUGH — PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	310.28	Gross Debt	3.04
Net Debt	40.51	Net Debt	.40
Debt Service	5.42	Tax Levy Collected	98.39
Total Tax Levy	275.78	Tax Levy Cancelled, Abated or Adjusted	.84
Municipal Expenditures	116.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	7,525.00
Financial Administration	6,780.00
Assessment of Taxes	12,992.00
Collection of Taxes	6,914.59
Planning, Housing & Development	
Human Resources	
Elections	78,587.91
General Administration (other)	
JUDICIARY	8,490.00
Municipal Courts	
PUBLIC SAFETY	48,705.65
Fire Protection	213,118.66
Police Protection	440.00
Civil Defense & Disaster Control	2,200.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	76,125.22
Streets and Drainage	48,272.00
Sewers and Sewage Processing	56,088.07
Garbage and Trash Disposal	15,262.00
Public Buildings and Grounds	11,663.11
Other Public Works	
HEALTH and WELFARE	10,325.00
Health Services Except Environmental	2,300.00
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	3,435.00
Other Recreational Services	
EDUCATION (excluding schools)	16,500.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	36,647.49
Pensions & F. I. C. A.	16,922.00
Employee Fringe Benefits	
Other Statutory Expenditures	15,262.05
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	695,305.75
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	25,300.00
Interest Payments	11,302.22
DEFERRED CHARGES	25,322.18
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,507,415.07
RESERVE FOR UNCOLLECTED TAXES	27,890.41
EXPENDITURES TOTAL	2,292,535.63

REVENUES-REALIZED		
1974 Property Taxes Collected		1,834,048.16
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		16,711.00
Business Personalty Replacement Taxes		64,583.83
Taxes from Public Utilities		147,009.79
Other Miscellaneous Tax Revenues		
State Aid Revenues		26,794.78
Federal Aid Revenues		15,133.44
State and Local Fiscal Assistance Act Utilized		41,439.07
Sale of Acquired Property		
Other Miscellaneous Revenues		131,031.34
	Total	2,276,751.41
Prior Years Surplus Appropriated		49,000.00
REVENUES	TOTAL	2,325,751.41
Reserve For Uncollected Taxes		27,890.41
CAPITAL OUTLAY	TOTAL	10,664.67
Public Enterprises		1,803.53
Recreation—Culture		
Public Works		7,672.94
Buildings and Grounds		1,188.20
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,581,874	
Self-liquidating	240,400	
Other	273,657	273,657
Total	2,095,931	273,657

ISSUED AND OUTSTANDING	
School	1,581,874.00
Self-Liquidating	240,400.00
Other	246,575.00
Total	2,068,849.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	68,976,313.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	103	1.52	740,200.00
2	Residential	1445	71.97	35,158,000.00
3	Farm			
4a	Commercial	132	11.81	5,766,700.00
4b	Industrial	27	10.76	5,253,800.00
4c	Apartments	9	3.95	1,929,400.00
Total		1716		48,848,100.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	49,262,798.00
Net Valuation Taxable-County	72,045,773.00
State Equalized Valuation	75,381,088.00
State Equalization Ratio	65.16

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.83	630,256.21
Regional & Consolidated School Tax	.61	461,338.59
School Taxes in Municipal Budget		
County Taxes	.55	415,820.27
County Library Taxes		
Local Municipal Purpose Taxes	.46	351,480.23
Veteran & Senior Citizen Taxes	.06	42,330.00
Total Taxes for Rate Computation	2.51	1,901,225.30
Special District Taxes		
Bank Stock Taxes		3,993.31
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		1,862,888.61
Total Taxes Billed		1,864,082.11
1974 TAXES COLLECTED		1,834,048.16
1974 Taxes Cancelled, Abated or Adjusted		15,573.11
Transfer to Tax Title Liens or Foreclosed		38.60
Balance Outstanding Dec. 31, 1974		14,422.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		16,711.00
Collected in 1974		16,711.00
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		250.98
Transfer From Taxes		38.60
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		289.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		10,425.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		10,425.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	201,992.93
Taxes Receivable	14,422.24
Tax Title Liens	289.58
Foreclosed Property	10,425.00
Emergencies & Other Deferred Charges	9,885.70
State Aid Receivable	20,146.38
Other Receivables	7,245.74
Total	264,407.57
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	114,671.24
Reserves for Receivables	32,382.56
Surplus Dec. 31, 1974	117,353.77
Total	264,407.57

1909

Population 1970 1,825
Population 1974 1,840
S & P Rating
Moody Rating

General Tax Rate Per $100 3.69
State Equalized Tax Rate 3.39

HAMBURG BOROUGH — SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 276.89
Net Debt
Debt Service
Total Tax Levy 365.79
Municipal Expenditures 154.07

PER CENT:
Gross Debt 2.78
Net Debt
Tax Levy Collected 90.79
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	611,031.03
Financial Administration	3,000.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	3,600.00	Delinquent Tax & Lien Collections	58,583.43
Collection of Taxes	3,200.00	Business Personalty Replacement Taxes	33,338.41
Planning, Housing & Development	5,785.00	Taxes from Public Utilities	25,421.32
Human Resources		Other Miscellaneous Tax Revenues	
Elections	800.00	State Aid Revenues	10,328.90
General Administration (other)	21,265.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	10,021.00
Municipal Courts	4,350.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	45,455.46
Fire Protection	9,995.00	Total	794,179.55
Police Protection	15,030.00	Prior Years Surplus Appropriated	125,000.00
Civil Defense & Disaster Control	50.00	REVENUES TOTAL	919,179.55
Environmental Inspection & Control	1,300.00	Reserve For Uncollected Taxes	99,383.81
Other Public Safety		CAPITAL OUTLAY TOTAL	36,713.19
PUBLIC WORKS			
Streets and Drainage	42,373.00	Public Enterprises	36,713.19
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	14,000.00	Public Works	
Public Buildings and Grounds	6,638.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,200.00	All Other	
Welfare-Public Assistance	750.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	300.00	School 433,729	
Other Welfare Services		Self-liquidating 75,750	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 509,479	
Parks, Playgrounds, Shade Trees	1,000.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	1,425.00	School	433,729.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	433,729.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	3,500.00	FOR NET DEBT COMPUTATION	18,301,738.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	140,561.00		
CAPITAL IMPROVEMENTS *MEMO*	2,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	43,550.34		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	632,155.82		
RESERVE FOR UNCOLLECTED TAXES	99,383.81		
EXPENDITURES TOTAL	915,650.97		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	101	4.75	863,700.00
2	Residential	477	59.06	10,747,190.00
3	Farm	6	.71	127,950.00
4a	Commercial	41	10.90	1,982,800.00
4b	Industrial	9	24.30	4,421,800.00
4c	Apartments	1	.29	53,100.00
Total		635		18,196,540.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	18,289,526.00
Net Valuation Taxable-County	20,116,585.00
State Equalized Valuation	19,878,286.00
State Equalization Ratio	91.97

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	2.32	462,085.59
Regional & Consolidated School Tax	.06	11,130.15
School Taxes in Municipal Budget		
County Taxes	.77	152,578.06
County Library Taxes	.03	6,362.02
Local Municipal Purpose Taxes	.17	32,968.87
Veteran & Senior Citizen Taxes	.05	9,190.00
Total Taxes for Rate Computation	3.40	674,314.69
Special District Taxes		
Bank Stock Taxes		5,265.59
Added and Omitted Taxes		2,659.30
Total Taxes Levied - ABSTRACT		673,049.58
Total Taxes Billed		673,049.59
1974 TAXES COLLECTED		611,031.03
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		62,018.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		59,878.06
Collected in 1974		43,426.15
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		16,451.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		29,265.75
Transfer From Taxes		
Redeemed in 1974		15,157.28
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		14,108.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		302,755.11
Taxes Receivable		78,470.46
Tax Title Liens		14,108.47
Foreclosed Property		
Emergencies & Other Deferred Charges		73,789.84
State Aid Receivable		
Other Receivables		20,076.77
Total		489,200.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		114,298.05
Reserves for Receivables		112,655.70
Surplus Dec. 31, 1974		262,246.90
Total		489,200.65

1971/3000

0112

Population 1970 6,465
Population 1974 7,630
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.91
State Equalized Tax Rate 2.65

HAMILTON TOWNSHIP — ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	145.87	Gross Debt	1.11
Net Debt	38.64	Net Debt	.29
Debt Service	3.71	Tax Levy Collected	87.02
Total Tax Levy	395.05	Tax Levy Cancelled, Abated or Adjusted	.45
Municipal Expenditures	230.66		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,629,646.36
Financial Administration	11,300.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	27,000.00	Delinquent Tax & Lien Collections	204,957.35
Collection of Taxes	43,950.00	Business Personalty Replacement Taxes	78,803.00
Planning, Housing & Development	50,600.00	Taxes from Public Utilities	294,676.98
Human Resources	15,000.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	55,922.24
General Administration (other)	144,500.00	Federal Aid Revenues	8,939.48
JUDICIARY		State and Local Fiscal Assistance Act Utilized	165,907.42
Municipal Courts	37,500.00	Sale of Acquired Property	34,865.00
PUBLIC SAFETY		Other Miscellaneous Revenues	303,802.30
Fire Protection	58,600.00	Total	3,777,520.13
Police Protection	69,037.62	Prior Years Surplus Appropriated	400,000.00
Civil Defense & Disaster Control	2,900.00	REVENUES TOTAL	4,177,520.13
Environmental Inspection & Control		Reserve For Uncollected Taxes	276,894.85
Other Public Safety		CAPITAL OUTLAY TOTAL	1,500.00
PUBLIC WORKS			
Streets and Drainage	585,400.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	61,000.00	Public Works	
Public Buildings and Grounds	196,769.80	Buildings and Grounds	1,500.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	9,800.00	All Other	
Welfare-Public Assistance	5,000.00		
Hospitals, Clinics, First Aid	4,000.00		
Animal, Insect, & Rodent Control	6,400.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	33,250.00		
Land Reclamation & Conservation			
Other Recreational Services	1,500.00		
EDUCATION (excluding schools)			
Libraries	2,050.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	53,500.00		
Employee Fringe Benefits	23,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	7,586.81		
MUNICIPAL FUNCTIONS TOTAL	1,449,644.23		
CAPITAL IMPROVEMENTS *MEMO*	30,000.00		
DEBT SERVICE			
Principal Payments	15,172.41		
Interest Payments	13,100.00		
DEFERRED CHARGES	5,110.49		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,458,423.59		
RESERVE FOR UNCOLLECTED TAXES	276,894.85		
EXPENDITURES TOTAL	4,218,345.97		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	818,165	
Self-liquidating		
Other	294,828	294,828
Total	1,112,993	294,828

ISSUED AND OUTSTANDING	
School	818,165.00
Self-Liquidating	
Other	294,828.00
Total	1,112,993.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	99,946,483.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7173	24.33	18,034,450.00
2	Residential	2453	40.33	29,897,000.00
3	Farm	150	3.64	2,698,900.00
4a	Commercial	202	22.93	17,002,400.00
4b	Industrial	10	6.31	4,677,000.00
4c	Apartments	7	2.47	1,828,700.00
Total		9995		74,138,450.00

Land Area 113.40 Sq. Miles

Net Valuation Taxable-Municipal	76,022,406.00
Net Valuation Taxable-County	101,744,310.00
State Equalized Valuation	111,232,702.00
State Equalization Ratio	67.80

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.90	1,007,125.00
Regional & Consolidated School Tax	.53	593,802.82
School Taxes in Municipal Budget		
County Taxes	.75	841,150.26
County Library Taxes	.01	16,345.91
Local Municipal Purpose Taxes	.40	446,071.06
Veteran & Senior Citizen Taxes	.05	61,070.00
Total Taxes for Rate Computation	2.64	2,965,565.05
Special District Taxes		
Bank Stock Taxes		2,877.45
Added and Omitted Taxes		106,832.90
Total Taxes Levied - ABSTRACT		3,014,205.40
Total Taxes Billed		3,021,944.71
1974 TAXES COLLECTED		2,629,646.36
1974 Taxes Cancelled, Abated or Adjusted		13,677.29
Transfer to Tax Title Liens or Foreclosed		53,649.54
Balance Outstanding Dec. 31, 1974		324,971.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		225,559.60
Collected in 1974		172,143.76
Cancelled, Abated or Adjusted 1974		500.00
Transfers to Tax Title Liens or Foreclosed		41,756.81
Balance December 31, 1974		11,159.03
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		285,819.27
Transfer From Taxes		100,631.65
Redeemed in 1974		32,813.59
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		353,637.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		67,940.60
Transfers From Taxes or Liens		
Sale for Cash (1974)		34,865.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		33,075.60
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,331,115.52
Taxes Receivable		336,130.55
Tax Title Liens		353,637.33
Foreclosed Property		33,075.60
Emergencies & Other Deferred Charges		20,172.41
State Aid Receivable		51,956.94
Other Receivables		854.16
Total		2,136,942.51
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,055,563.18
Reserves for Receivables		723,697.64
Surplus Dec. 31, 1974		357,681.69
Total		2,136,942.51

1103

Population 1970	79,860
Population 1974	82,490
S & P Rating	A
Moody Rating	A-1

General Tax Rate Per $100 5.61

State Equalized Tax Rate 2.79

HAMILTON TOWNSHIP – MERCER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	336.60	Gross Debt	4.07
Net Debt	93.84	Net Debt	1.14
Debt Service	8.72	Tax Levy Collected	95.05
Total Tax Levy	279.57	Tax Levy Cancelled, Abated or Adjusted	.30
Municipal Expenditures	131.95		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	137,770.59
Assessment of Taxes	84,246.93
Collection of Taxes	200,751.44
Planning, Housing & Development	78,522.03
Human Resources	1,416.66
Elections	8,500.00
General Administration (other)	953,769.84
JUDICIARY	
Municipal Courts	79,429.51
PUBLIC SAFETY	
Fire Protection	
Police Protection	2,089,555.18
Civil Defense & Disaster Control	2,975.00
Environmental Inspection & Control	108,348.38
Other Public Safety	66,472.00
PUBLIC WORKS	
Streets and Drainage	1,740,473.85
Sewers and Sewage Processing	
Garbage and Trash Disposal	744,392.77
Public Buildings and Grounds	159,386.52
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	397,218.33
Welfare-Public Assistance	56,078.75
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	59,318.22
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	459,057.87
Land Reclamation & Conservation	5,000.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	312,209.68
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	567,000.00
Employee Fringe Benefits	146,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	8,457,893.95
CAPITAL IMPROVEMENTS *MEMO*	300,000.00
DEBT SERVICE	
Principal Payments	410,000.00
Interest Payments	309,269.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	21,822,681.24
RESERVE FOR UNCOLLECTED TAXES	1,707,150.49
EXPENDITURES TOTAL	32,706,994.68

REVENUES-REALIZED		
1974 Property Taxes Collected		21,910,704.93
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		877,895.96
Business Personalty Replacement Taxes		841,532.35
Taxes from Public Utilities		5,105,635.92
Other Miscellaneous Tax Revenues		
State Aid Revenues		391,328.35
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		855,123.00
Sale of Acquired Property		12,089.99
Other Miscellaneous Revenues		1,414,611.59
	Total	31,408,922.09
Prior Years Surplus Appropriated		2,805,000.00
REVENUES	TOTAL	34,213,922.09
Reserve For Uncollected Taxes		1,707,150.49
CAPITAL OUTLAY	TOTAL	1,484,862.70
Public Enterprises		24.06
Recreation—Culture		60,810.55
Public Works		427,774.60
Buildings and Grounds		39,815.26
Library and Education		956,438.23
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,431,000	
Self-liquidating	12,540,159	
Other	7,795,323	7,740,801
Total	27,766,482	7,740,801

ISSUED AND OUTSTANDING	
School	7,431,000.00
Self-Liquidating	4,984,000.00
Other	6,123,000.00
Total	18,538,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	681,704,277.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2578	1.92	7,548,150.00
2	Residential	20908	70.98	279,774,350.00
3	Farm	172	.70	2,777,975.00
4a	Commercial	858	11.37	44,824,725.00
4b	Industrial	66	7.78	30,676,500.00
4c	Apartments	44	7.24	28,536,000.00
Total		24626		394,137,700.00

Land Area 39.38 Sq. Miles

Net Valuation Taxable-Municipal	399,538,300.00
Net Valuation Taxable-County	728,884,898.00
State Equalized Valuation	797,080,565.00
State Equalization Ratio	49.80

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.80	14,420,627.40
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.84	6,735,372.84
County Library Taxes		
Local Municipal Purpose Taxes	.09	697,925.58
Veteran & Senior Citizen Taxes	.07	573,860.00
Total Taxes for Rate Computation	2.80	22,427,785.82
Special District Taxes		666,681.00
Bank Stock Taxes		26,079.42
Added and Omitted Taxes		514,878.68
Total Taxes Levied - ABSTRACT		23,061,564.92
Total Taxes Billed		23,052,230.26
1974 TAXES COLLECTED		21,910,704.93
1974 Taxes Cancelled, Abated or Adjusted		68,558.51
Transfer to Tax Title Liens or Foreclosed		25,174.39
Balance Outstanding Dec. 31, 1974		1,047,792.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		1,001,202.66
Collected in 1974		857,919.59
Cancelled, Abated or Adjusted 1974		14,323.47
Transfers to Tax Title Liens or Foreclosed		11,843.08
Balance December 31, 1974		117,116.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		76,695.01
Transfer From Taxes		37,801.89
Redeemed in 1974		19,976.37
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		94,520.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		79,134.99
Transfers From Taxes or Liens		2,403.99
Sale for Cash (1974)		12,089.99
Cancelled, Abated or Adjusted (1974)		2,403.99
Balance December 31, 1974		67,045.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	12,390,715.68
Taxes Receivable	1,164,908.95
Tax Title Liens	94,520.53
Foreclosed Property	67,045.00
Emergencies & Other Deferred Charges	
State Aid Receivable	172,795.00
Other Receivables	198,455.83
Total	14,088,440.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,665,466.08
Reserves for Receivables	1,524,930.31
Surplus Dec. 31, 1974	10,898,044.60
Total	14,088,440.99

0113

Population 1970 11,505
Population 1974 12,200
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.52
State Equalized Tax Rate 3.57

HAMMONTON TOWN — ATLANTIC CO.

Form of Government:
Town Council
Number of Members on Governing Body 7

PER CAPITA:

Gross Debt	501.28
Net Debt	116.46
Debt Service	7.51
Total Tax Levy	274.31
Municipal Expenditures	118.72

PER CENT:

Gross Debt	7.58
Net Debt	1.76
Tax Levy Collected	93.83
Tax Levy Cancelled, Abated or Adjusted	.09

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,500.00
Assessment of Taxes	14,650.00
Collection of Taxes	13,000.00
Planning, Housing & Development	36,600.00
Human Resources	500.00
Elections	1,900.00
General Administration (other)	97,225.00
JUDICIARY	
Municipal Courts	18,650.00
PUBLIC SAFETY	
Fire Protection	41,300.00
Police Protection	292,400.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	11,006.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	262,089.24
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,300.00
Public Buildings and Grounds	16,850.00
Other Public Works	3,000.00
HEALTH and WELFARE	
Health Services Except Environmental	15,850.00
Welfare-Public Assistance	6,938.00
Hospitals, Clinics, First Aid	16,500.00
Animal, Insect, & Rodent Control	2,250.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,673.00
Parks, Playgrounds, Shade Trees	13,500.00
Land Reclamation & Conservation	
Other Recreational Services	9,500.00
EDUCATION (excluding schools)	
Libraries	30,375.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	63,650.21
Employee Fringe Benefits	11,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	33,197.24
MUNICIPAL FUNCTIONS TOTAL	1,036,003.69
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	54,000.00
Interest Payments	37,654.38
DEFERRED CHARGES	17,953.24
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,903,910.20
RESERVE FOR UNCOLLECTED TAXES	302,801.99
EXPENDITURES TOTAL	4,352,323.50

REVENUES-REALIZED

1974 Property Taxes Collected		3,175,261.60
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		174,236.23
Business Personalty Replacement Taxes		164,709.03
Taxes from Public Utilities		225,422.83
Other Miscellaneous Tax Revenues		
State Aid Revenues		52,647.00
Federal Aid Revenues		30,272.06
State and Local Fiscal Assistance Act Utilized		52,789.24
Sale of Acquired Property		
Other Miscellaneous Revenues		177,399.78
	Total	4,052,737.77
Prior Years Surplus Appropriated		402,300.24
REVENUES	TOTAL	4,455,038.01
Reserve For Uncollected Taxes		302,801.99
CAPITAL OUTLAY	TOTAL	365,133.36
Public Enterprises		173,739.05
Recreation—Culture		
Public Works		191,394.31
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,678,000	364,264
Self-liquidating	1,307,577	
Other	1,129,995	1,056,561
Total	6,115,572	1,420,825

ISSUED AND OUTSTANDING	
School	3,678,000.00
Self-Liquidating	1,110,000.00
Other	776,000.00
Total	5,564,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	80,718,391.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	996	4.10	2,937,875.00
2	Residential	2807	57.72	41,343,455.00
3	Farm	798	8.34	5,976,600.00
4a	Commercial	366	19.11	13,688,450.00
4b	Industrial	57	7.21	5,164,495.00
4c	Apartments	12	3.51	2,513,850.00
Total		5036		71,624,725.00

Land Area 41.80 Sq. Miles

Net Valuation Taxable-Municipal	74,425,449.00
Net Valuation Taxable-County	90,119,643.00
State Equalized Valuation	93,468,140.00
State Equalization Ratio	79.05

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	2.28	2,144,152.10
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.79	745,279.77
County Library Taxes	.02	14,478.33
Local Municipal Purpose Taxes	.41	384,152.56
Veteran & Senior Citizen Taxes	.08	72,150.00
Total Taxes for Rate Computation	3.58	3,360,212.76
Special District Taxes		
Bank Stock Taxes		8,587.38
Added and Omitted Taxes		49,922.35
Total Taxes Levied - ABSTRACT		3,346,572.49
Total Taxes Billed		3,384,105.40
1974 TAXES COLLECTED		3,175,261.60
1974 Taxes Cancelled, Abated or Adjusted		3,177.46
Transfer to Tax Title Liens or Foreclosed		6,065.84
Balance Outstanding Dec. 31, 1974		199,600.50

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	229,261.28
Collected in 1974	171,655.07
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	3,055.72
Balance December 31, 1974	54,550.49

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	12,070.62
Transfer From Taxes	9,534.59
Redeemed in 1974	2,581.16
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	19,024.05

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	15,688.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	15,688.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	753,129.15
Taxes Receivable	254,150.99
Tax Title Liens	19,024.05
Foreclosed Property	15,688.00
Emergencies & Other Deferred Charges	48,850.00
State Aid Receivable	
Other Receivables	17,422.43
Total	1,108,264.62

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	274,669.03
Reserves for Receivables	306,285.47
Surplus Dec. 31, 1974	527,310.12
Total	1,108,264.62

1971/3000

1013

Population 1970 1,390
Population 1974 1,445
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.47
State Equalized Tax Rate 3.40

HAMPTON BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 390.30
Net Debt
Debt Service
Total Tax Levy 282.60
Municipal Expenditures 104.20

PER CENT:
Gross Debt 5.98
Net Debt
Tax Levy Collected 90.71
Tax Levy Cancelled, Abated or Adjusted .49

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	1,675.00
Assessment of Taxes	2,568.09
Collection of Taxes	3,039.67
Planning, Housing & Development	2,810.50
Human Resources	
Elections	
General Administration (other)	21,272.44
JUDICIARY	
Municipal Courts	2,691.86
PUBLIC SAFETY	
Fire Protection	8,508.43
Police Protection	9,432.97
Civil Defense & Disaster Control	
Environmental Inspection & Control	426.66
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	31,271.40
Sewers and Sewage Processing	122.50
Garbage and Trash Disposal	10,668.14
Public Buildings and Grounds	1,931.39
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	778.48
Welfare-Public Assistance	150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,500.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,311.00
Employee Fringe Benefits	1,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	106,158.53
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,692.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	366,975.32
RESERVE FOR UNCOLLECTED TAXES	42,720.00
EXPENDITURES TOTAL	517,546.21

REVENUES-REALIZED	
1974 Property Taxes Collected	370,489.55
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	29,663.53
Business Personalty Replacement Taxes	4,223.00
Taxes from Public Utilities	10,920.98
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,139.71
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	8,675.00
Sale of Acquired Property	
Other Miscellaneous Revenues	34,358.50
Total	466,470.27
Prior Years Surplus Appropriated	27,585.65
REVENUES TOTAL	494,055.92
Reserve For Uncollected Taxes	42,720.00
CAPITAL OUTLAY TOTAL	8,600.00
Public Enterprises	8,600.00
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	478,980	
Self-liquidating	85,000	
Other		
Total	563,980	
ISSUED AND OUTSTANDING		
School		417,577.00
Self-Liquidating		85,000.00
Other		
Total		502,577.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	9,435,497.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	74	5.10	461,405.00
2	Residential	337	80.88	7,317,395.00
3	Farm	10	3.98	359,876.00
4a	Commercial	15	5.59	505,400.00
4b	Industrial	1	1.89	171,100.00
4c	Apartments	5	2.57	232,600.00
Total		442		9,047,776.00

Land Area 1.40 Sq. Miles	
Net Valuation Taxable-Municipal	9,254,821.00
Net Valuation Taxable-County	10,147,628.00
State Equalized Valuation	12,076,279.00
State Equalization Ratio	76.28

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.65	200,614.00
Regional & Consolidated School Tax	.98	119,108.10
School Taxes in Municipal Budget		
County Taxes	.37	44,975.13
County Library Taxes	.02	2,278.09
Local Municipal Purpose Taxes	.33	40,000.00
Veteran & Senior Citizen Taxes	.06	6,680.00
Total Taxes for Rate Computation	3.41	413,655.32
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		1,384.04
Total Taxes Levied - ABSTRACT		408,359.36
Total Taxes Billed		408,455.00
1974 TAXES COLLECTED		370,489.55
1974 Taxes Cancelled, Abated or Adjusted		1,997.13
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		35,968.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		39,938.78
Collected in 1974		29,663.53
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		10,275.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		151,913.61
Taxes Receivable		46,243.57
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		2,257.93
State Aid Receivable		20,065.00
Other Receivables		3,185.23
Total		223,665.34
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		122,260.51
Reserves for Receivables		49,428.80
Surplus Dec. 31, 1974		51,976.03
Total		223,665.34

1910

Population 1970	2,105
Population 1974	2,300
S & P Rating	
Moody Rating	

General Tax Rate Per $100 3.73

State Equalized Tax Rate 2.76

HAMPTON TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	1,389.15
Net Debt	201.25
Debt Service	3.26
Total Tax Levy	648.95
Municipal Expenditures	272.09

PER CENT:	
Gross Debt	6.70
Net Debt	.97
Tax Levy Collected	82.28
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,000.00
Assessment of Taxes	11,800.00
Collection of Taxes	13,800.00
Planning, Housing & Development	6,650.00
Human Resources	
Elections	
General Administration (other)	46,950.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	12,000.00
Police Protection	1,000.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	3,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	118,749.18
Sewers and Sewage Processing	
Garbage and Trash Disposal	19,375.00
Public Buildings and Grounds	3,700.00
Other Public Works	21,000.00
HEALTH and WELFARE	
Health Services Except Environmental	8,700.00
Welfare-Public Assistance	950.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,000.00
Land Reclamation & Conservation	600.00
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,803.00
Employee Fringe Benefits	3,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	294,077.18
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	7,500.00
DEFERRED CHARGES	7,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,260,746.08
RESERVE FOR UNCOLLECTED TAXES	317,235.77
EXPENDITURES TOTAL	1,886,559.03

REVENUES-REALIZED	
1974 Property Taxes Collected	1,229,224.99
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	190,868.13
Business Personalty Replacement Taxes	31,157.13
Taxes from Public Utilities	66,902.72
Other Miscellaneous Tax Revenues	
State Aid Revenues	14,486.01
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	50,549.18
Sale of Acquired Property	
Other Miscellaneous Revenues	60,569.58
Total	1,643,757.74
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	1,793,757.74
Reserve For Uncollected Taxes	317,235.77
CAPITAL OUTLAY TOTAL	258,766.06
Public Enterprises	
Recreation—Culture	
Public Works	258,766.06
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,732,160	
Self-liquidating		
Other	462,875	462,875
Total	3,195,035	462,875

ISSUED AND OUTSTANDING	
School	2,732,160.00
Self-Liquidating	
Other	150,000.00
Total	2,882,160.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	47,682,829.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1933	19.27	7,619,826.00
2	Residential	1044	59.15	23,388,845.00
3	Farm	209	6.59	2,602,357.00
4a	Commercial	54	15.00	5,929,225.00
4b	Industrial			
4c	Apartments			
Total		3240		39,540,253.00

Land Area 24.95 Sq. Miles

Net Valuation Taxable-Municipal	39,852,218.00
Net Valuation Taxable-County	47,976,580.00
State Equalized Valuation	53,665,430.00
State Equalization Ratio	74.11

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.37	738,372.66
Regional & Consolidated School Tax	.27	145,605.50
School Taxes in Municipal Budget		
County Taxes	.67	361,675.85
County Library Taxes	.03	15,092.07
Local Municipal Purpose Taxes	.38	206,985.14
Veteran & Senior Citizen Taxes	.03	17,380.00
Total Taxes for Rate Computation	2.75	1,485,111.22
Special District Taxes		
Bank Stock Taxes		1,328.62
Added and Omitted Taxes		23,516.40
Total Taxes Levied - ABSTRACT		1,492,576.24
Total Taxes Billed		1,494,042.14
1974 TAXES COLLECTED		1,229,224.99
1974 Taxes Cancelled, Abated or Adjusted		428.95
Transfer to Tax Title Liens or Foreclosed		7,500.00
Balance Outstanding Dec. 31, 1974		256,888.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		223,782.69
Collected in 1974		186,159.34
Cancelled, Abated or Adjusted 1974		1,210.41
Transfers to Tax Title Liens or Foreclosed		738.00
Balance December 31, 1974		35,674.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		46,048.15
Transfer From Taxes		8,360.35
Redeemed in 1974		4,708.79
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		49,699.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	259,972.74
Taxes Receivable	292,563.14
Tax Title Liens	49,699.71
Foreclosed Property	
Emergencies & Other Deferred Charges	6,800.00
State Aid Receivable	7,177.00
Other Receivables	124,982.35
Total	741,194.94
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	58,726.50
Reserves for Receivables	467,245.20
Surplus Dec. 31, 1974	215,223.24
Total	741,194.94

1412

Population 1970 10,775
Population 1974 11,400
S & P Rating
Moody Rating

General Tax Rate Per $100 4.93
State Equalized Tax Rate 2.56

HANOVER TOWNSHIP — MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	736.92	Gross Debt	3.25
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	95.62
Total Tax Levy	699.87	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	260.04		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	27,200.00
Financial Administration	15,000.00
Assessment of Taxes	22,750.00
Collection of Taxes	25,900.00
Planning, Housing & Development	
Human Resources	
Elections	335,615.00
General Administration (other)	
JUDICIARY	14,200.00
Municipal Courts	
PUBLIC SAFETY	521,760.00
Fire Protection	4,600.00
Police Protection	19,575.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	752,317.45
Streets and Drainage	90,000.00
Sewers and Sewage Processing	131,500.00
Garbage and Trash Disposal	37,200.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	32,500.00
Health Services Except Environmental	3,610.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	65,300.00
Parks, Playgrounds, Shade Trees	56,750.00
Land Reclamation & Conservation	54,400.00
Other Recreational Services	
EDUCATION (excluding schools)	15,000.00
Libraries	500.00
Other Educational Services	
STATUTORY EXPENDITURES	133,000.00
Pensions & F. I. C. A.	34,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,399,177.45
CAPITAL IMPROVEMENTS *MEMO*	412,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	16,750.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,646,415.41
RESERVE FOR UNCOLLECTED TAXES	548,521.86
EXPENDITURES TOTAL	9,610,864.72

REVENUES-REALIZED	
1974 Property Taxes Collected	7,638,648.90
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	123,082.00
Business Personalty Replacement Taxes	785,702.60
Taxes from Public Utilities	355,245.22
Other Miscellaneous Tax Revenues	
State Aid Revenues	44,467.42
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	109,717.45
Sale of Acquired Property	
Other Miscellaneous Revenues	486,892.46
Total	9,543,756.05
Prior Years Surplus Appropriated	850,000.00
REVENUES TOTAL	10,393,756.05
Reserve For Uncollected Taxes	548,521.86
CAPITAL OUTLAY TOTAL	665,549.37
Public Enterprises	29,681.04
Recreation—Culture	
Public Works	635,868.33
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,300,877	
Self-liquidating	100,000	
Other		
Total	8,400,877	

ISSUED AND OUTSTANDING	
School	8,300,877.00
Self-Liquidating	100,000.00
Other	
Total	8,400,877.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	258,092,245.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	410	3.20	4,913,300.00
2	Residential	3193	46.34	71,153,200.00
3	Farm	5	.05	79,200.00
4a	Commercial	116	9.60	14,732,500.00
4b	Industrial	97	40.74	62,560,000.00
4c	Apartments	5	.07	103,400.00
Total		3826		153,541,600.00

Land Area 10.80 Sq. Miles

Net Valuation Taxable-Municipal	157,449,507.00
Net Valuation Taxable-County	348,906,075.00
State Equalized Valuation	299,165,459.00
State Equalization Ratio	52.02

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.02	
Local District School Taxes		3,093,590.00
Regional & Consolidated School Tax	.62	1,885,595.30
School Taxes in Municipal Budget		
County Taxes	.47	1,432,615.20
County Library Taxes	.03	85,405.29
Local Municipal Purpose Taxes	.39	1,183,926.81
Veteran & Senior Citizen Taxes	.02	74,550.00
Total Taxes for Rate Computation	2.55	7,755,682.60
Special District Taxes		149,209.62
Bank Stock Taxes		9,509.75
Added and Omitted Taxes		138,626.07
Total Taxes Levied - ABSTRACT		7,978,478.04
Total Taxes Billed		7,988,917.86
1974 TAXES COLLECTED		7,638,648.90
1974 Taxes Cancelled, Abated or Adjusted		4,714.84
Transfer to Tax Title Liens or Foreclosed		7,636.74
Balance Outstanding Dec. 31, 1974		337,917.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		136,204.41
Collected in 1974		115,692.72
Cancelled, Abated or Adjusted 1974		210.00
Transfers to Tax Title Liens or Foreclosed		3,548.30
Balance December 31, 1974		16,753.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		14,982.57
Transfer From Taxes		11,697.06
Redeemed in 1974		7,389.28
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		19,290.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		13,405.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		13,405.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,263,384.35
Taxes Receivable	354,670.77
Tax Title Liens	19,290.35
Foreclosed Property	13,405.00
Emergencies & Other Deferred Charges	3,000.00
State Aid Receivable	25,942.64
Other Receivables	11,854.36
Total	2,691,547.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,047,466.70
Reserves for Receivables	399,220.48
Surplus Dec. 31, 1974	1,244,860.29
Total	2,691,547.47

1413

Population 1970 3,265
Population 1974 3,340
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.85
State Equalized Tax Rate 1.63

HARDING TOWNSHIP — MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	107.78	Gross Debt	.37
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	96.06
Total Tax Levy	549.15	Tax Levy Cancelled, Abated or Adjusted	.78
Municipal Expenditures	200.08		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Baards			
Municipal Clerk		1974 Property Taxes Collected	1,769,749.75
Financial Administration	7,150.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	7,950.00	Delinquent Tax & Lien Collections	53,135.84
Collection of Taxes	6,100.00	Business Personalty Replacement Taxes	14,450.68
Planning, Housing & Development	3,670.00	Taxes from Public Utilities	102,153.98
Human Resources	300.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	16,291.75
General Administration (other)	123,828.90	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	12,382.72
Municipal Courts	9,800.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	33,078.97
Fire Protection	3,600.00	Total	2,001,243.69
Police Protection	201,538.00	Prior Years Surplus Appropriated	101,000.00
Civil Defense & Disaster Control	1,500.00	REVENUES TOTAL	2,102,243.69
Environmental Inspection & Control	4,300.00	Reserve For Uncollected Taxes	114,484.66
Other Public Safety		CAPITAL OUTLAY TOTAL	39,176.95
PUBLIC WORKS			
Streets and Drainage	86,984.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	39,176.95
Public Buildings and Grounds	8,500.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	9,400.00	All Other	
Welfare-Public Assistance	300.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	650.00	School	360,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	360,000
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	5,000.00	ISSUED AND OUTSTANDING	
Other Recreational Services	2,000.00	School	360,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	360,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	23,860.00	FOR NET DEBT COMPUTATION	97,832,208.33
Employee Fringe Benefits	13,750.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 288 10.28 10,146,175.00	
MUNICIPAL FUNCTIONS TOTAL	520,180.90	2 Residential 905 83.19 82,120,870.00	
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	3 Farm 65 2.18 2,153,910.00	
DEBT SERVICE		4a Commercial 34 3.87 3,824,300.00	
Principal Payments		4b Industrial 2 .47 468,640.00	
Interest Payments		4c Apartments	
		Total 1294 98,713,895.00	
DEFERRED CHARGES	33,600.00	Land Area 20.50 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,448,038.51	Net Valuation Taxable-Municipal	99,174,337.00
RESERVE FOR UNCOLLECTED TAXES	114,484.66	Net Valuation Taxable-County	101,857,397.00
EXPENDITURES TOTAL	2,116,304.07	State Equalized Valuation	112,266,870.00
		State Equalization Ratio	88.29

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.90	1,006,070.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	415,688.28
County Library Taxes	.02	24,780.23
Local Municipal Purpose Taxes	.33	365,376.31
Veteran & Senior Citizen Taxes	.01	15,710.00
Total Taxes for Rate Computation	1.63	1,827,624.82
Special District Taxes		1,500.00
Bank Stock Taxes		1,008.35
Added and Omitted Taxes		19,753.38
Total Taxes Levied - ABSTRACT		1,834,176.55
Total Taxes Billed		1,842,374.63
1974 TAXES COLLECTED		1,769,749.45
1974 Taxes Cancelled, Abated or Adjusted		14,343.65
Transfer to Tax Title Liens or Foreclosed		5,113.40
Balance Outstanding Dec. 31, 1974		53,167.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		54,610.52
Collected in 1974		53,135.84
Cancelled, Abated or Adjusted 1974		501.06
Transfers to Tax Title Liens or Foreclosed		973.62
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,501.10
Transfer From Taxes		6,213.26
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		10,714.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		352,653.59
Taxes Receivable		53,167.83
Tax Title Liens		10,714.36
Foreclosed Property		
Emergencies & Other Deferred Charges		5,200.00
State Aid Receivable		4,935.00
Other Receivables		
Total		426,670.78
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		167,906.47
Reserves for Receivables		63,882.19
Surplus Dec. 31, 1974		194,882.12
Total		426,670.78

1971/3000

2109

Population 1970 550
Population 1974 605
S & P Rating
Moody Rating

General Tax Rate Per $100 2.81
State Equalized Tax Rate 2.15

HARDWICK TOWNSHIP — WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 550.43
Net Debt
Debt Service
Total Tax Levy 575.42
Municipal Expenditures 238.35

PER CENT:
Gross Debt 2.25
Net Debt
Tax Levy Collected 90.44
Tax Levy Cancelled, Abated or Adjusted .10

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	315,193.61
Financial Administration	3,252.50	1974 Payments in Lieu of Taxes	
Assessment of Taxes	2,000.00	Delinquent Tax & Lien Collections	36,147.33
Collection of Taxes	1,650.00	Business Personalty Replacement Taxes	4,488.00
Planning, Housing & Development	700.00	Taxes from Public Utilities	33,513.04
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	31,995.51
General Administration (other)	11,420.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	4,052.50
Municipal Courts	675.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	17,898.41
Fire Protection	250.00	Total	443,288.40
Police Protection	950.00	Prior Years Surplus Appropriated	31,000.00
Civil Defense & Disaster Control	200.00	REVENUES TOTAL	474,288.40
Environmental Inspection & Control	850.00	Reserve For Uncollected Taxes	39,220.23
Other Public Safety		CAPITAL OUTLAY TOTAL	11,426.00
PUBLIC WORKS			
Streets and Drainage	74,425.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	11,426.00
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	350.00	All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	450.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	900.00	School	333,009
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	333,009
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	333,009.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	333,009.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	2,853.00	FOR NET DEBT COMPUTATION	14,797,726.00
Employee Fringe Benefits	800.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 240 22.80	2,845,770.00
MUNICIPAL FUNCTIONS TOTAL	101,725.50	2 Residential 221 61.65	7,693,500.00
CAPITAL IMPROVEMENTS **MEMO**	5,000.00	3 Farm 80 15.55	1,940,500.00
DEBT SERVICE		4a Commercial	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 541	12,479,770.00
DEFERRED CHARGES	3,254.37	Land Area 17.80 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	332,622.58	Net Valuation Taxable-Municipal	12,486,373.00
RESERVE FOR UNCOLLECTED TAXES	39,220.23	Net Valuation Taxable-County	16,486,880.00
EXPENDITURES TOTAL	476,822.68	State Equalized Valuation	16,311,502.00
		State Equalization Ratio	76.54

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.54	88,512.00
Regional & Consolidated School Tax	.77	125,377.13
School Taxes in Municipal Budget		
County Taxes	.70	114,916.23
County Library Taxes	.02	3,817.22
Local Municipal Purpose Taxes	.08	13,694.09
Veteran & Senior Citizen Taxes	.03	4,320.00
Total Taxes for Rate Computation	2.14	350,636.67
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		1,813.56
Total Taxes Levied - ABSTRACT		348,130.23
Total Taxes Billed		348,521.16
1974 TAXES COLLECTED		315,193.61
1974 Taxes Cancelled, Abated or Adjusted		365.21
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		32,962.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		36,147.33
Collected in 1974		36,147.33
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		174,975.81
Taxes Receivable		32,962.34
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		11,148.45
State Aid Receivable		29,310.54
Other Receivables		4,149.72
Total		252,546.86
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		104,435.04
Reserves for Receivables		37,112.06
Surplus Dec. 31, 1974		110,999.76
Total		252,546.86

1911

Population 1970 3,505
Population 1974 3,780
S & P Rating
Moody Rating

General Tax Rate Per $100 3.03
State Equalized Tax Rate 2.43

HARDYSTON TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	102.91	Gross Debt	.73
Net Debt	11.64	Net Debt	.08
Debt Service		Tax Levy Collected	88.90
Total Tax Levy	383.45	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	204.70		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,288,479.11
Financial Administration	8,869.60	1974 Payments in Lieu of Taxes	
Assessment of Taxes	11,031.18	Delinquent Tax & Lien Collections	151,841.73
Collection of Taxes	11,368.37	Business Personalty Replacement Taxes	36,891.35
Planning, Housing & Development	11,175.00	Taxes from Public Utilities	74,367.21
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,410.00	State Aid Revenues	15,739.61
General Administration (other)	45,095.40	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	78,168.00
Municipal Courts	4,500.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	77,384.04
Fire Protection	12,000.00	Total	1,722,871.05
Police Protection	140,190.09	Prior Years Surplus Appropriated	220,000.00
Civil Defense & Disaster Control	2,235.00	REVENUES TOTAL	1,942,871.05
Environmental Inspection & Control	5,610.38	Reserve For Uncollected Taxes	200,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	23,506.00
PUBLIC WORKS			
Streets and Drainage	197,153.25	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	16,390.00	Public Works	23,506.00
Public Buildings and Grounds	9,011.00	Buildings and Grounds	
Other Public Works	25,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	4,571.00	All Other	
Welfare-Public Assistance	1,160.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	2,950.00	School 345,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 44,000	44,000
Beaches and Boardwalks		Total 389,000	44,000
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	1,760.00	School	345,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	345,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	28,137.86	FOR NET DEBT COMPUTATION	53,039,544.00
Employee Fringe Benefits	11,520.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 621 16.35 7,808,250.00	
MUNICIPAL FUNCTIONS TOTAL	551,138.13	2 Residential 1414 60.83 29,053,900.00	
CAPITAL IMPROVEMENTS *MEMO*	7,500.00	3 Farm 157 5.93 2,830,400.00	
DEBT SERVICE		4a Commercial 66 13.77 6,578,450.00	
Principal Payments		4b Industrial 7 3.12 1,491,900.00	
Interest Payments		4c Apartments	
		Total 2265	47,762,900.00
DEFERRED CHARGES	22,614.94	Land Area 32.50 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,201,985.80	Net Valuation Taxable-Municipal	48,155,578.00
RESERVE FOR UNCOLLECTED TAXES	200,000.00	Net Valuation Taxable-County	55,513,360.00
EXPENDITURES TOTAL	1,975,738.87	State Equalized Valuation	59,792,025.00
		State Equalization Ratio	80.41

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.24	
Local District School Taxes		743,887.87
Regional & Consolidated School Tax	.03	17,240.82
School Taxes in Municipal Budget		
County Taxes	.71	423,218.79
County Library Taxes	.03	17,638.32
Local Municipal Purpose Taxes	.40	237,000.83
Veteran & Senior Citizen Taxes	.03	19,960.00
Total Taxes for Rate Computation	2.44	1,458,946.63
Special District Taxes		
Bank Stock Taxes		586.50
Added and Omitted Taxes		9,859.35
Total Taxes Levied - ABSTRACT		1,449,432.48
Total Taxes Billed		1,449,432.48
1974 TAXES COLLECTED		1,288,479.11
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		160,953.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		155,339.20
Collected in 1974		148,570.57
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		6,768.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		64,237.12
Transfer From Taxes		
Redeemed in 1974		3,271.16
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		60,965.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		900.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated ar Adjusted (1974)		
Balance December 31, 1974		900.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		361,413.04
Taxes Receivable		167,722.00
Tax Title Liens		60,965.96
Foreclosed Property		900.00
Emergencies & Other Deferred Charges		47,707.67
State Aid Receivable		35,730.61
Other Receivables		1,957.79
Total		676,397.07
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		65,808.15
Reserves for Receivables		231,545.75
Surplus Dec. 31, 1974		379,043.17
Total		676,397.07

1971/3000

2110

Population 1970 2,195
Population 1974 2,050
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.15
State Equalized Tax Rate 2.57

HARMONY TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	141.46	Gross Debt	1.16
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	95.21
Total Tax Levy	375.07	Tax Levy Cancelled, Abated or Adjusted	.45
Municipal Expenditures	96.19		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,200.00
Assessment of Taxes	5,000.00
Collection of Taxes	4,900.00
Planning, Housing & Development	6,100.00
Human Resources	
Elections	
General Administration (other)	19,700.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	5,000.00
Police Protection	3,500.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	1,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	94,952.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,100.00
Welfare-Public Assistance	900.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,200.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,268.00
Employee Fringe Benefits	1,200.00
Other Statutory Expenditures	0
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	154,720.00
CAPITAL IMPROVEMENTS *MEMO*	17,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	465.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	744,930.90
RESERVE FOR UNCOLLECTED TAXES	42,000.00
EXPENDITURES TOTAL	942,116.39

REVENUES-REALIZED

1974 Property Taxes Collected	735,443.17
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	29,475.59
Business Personalty Replacement Taxes	37,756.00
Taxes from Public Utilities	40,144.99
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,020.53
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	11,952.00
Sale of Acquired Property	
Other Miscellaneous Revenues	62,774.46
Total	938,566.74
Prior Years Surplus Appropriated	57,746.96
REVENUES TOTAL	996,313.70
Reserve For Uncollected Taxes	42,000.00
CAPITAL OUTLAY TOTAL	11,990.00
Public Enterprises	
Recreation—Culture	
Public Works	11,990.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	290,000	
Self-liquidating		
Other		
Total	290,000	

ISSUED AND OUTSTANDING	
School	290,000.00
Self-Liquidating	
Other	
Total	290,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,912,889.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	445	2.99	372,457.00
2	Residential	697	54.59	6,804,100.00
3	Farm	159	23.01	2,867,590.00
4a	Commercial	40	14.26	1,776,850.00
4b	Industrial	21	4.99	622,200.00
4c	Apartments	1	.17	21,175.00
Total		1363		12,464,372.00

Land Area 24.00 Sq. Miles

Net Valuation Taxable-Municipal	12,594,861.00
Net Valuation Taxable-County	27,481,219.00
State Equalized Valuation	29,890,669.00
State Equalization Ratio	41.89

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.82	547,024.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	191,543.65
County Library Taxes	.02	6,362.75
Local Municipal Purpose Taxes	.04	12,494.22
Veteran & Senior Citizen Taxes	.06	16,850.00
Total Taxes for Rate Computation	2.58	774,275.12
Special District Taxes		
Bank Stock Taxes		505.78
Added and Omitted Taxes		10,965.80
Total Taxes Levied - ABSTRACT		768,896.70
Total Taxes Billed		772,426.53
1974 TAXES COLLECTED		735,443.17
1974 Taxes Cancelled, Abated or Adjusted		3,499.06
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		33,484.30

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	30,718.05
Collected in 1974	29,475.59
Cancelled, Abated or Adjusted 1974	773.38
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	469.08

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	296,964.57
Taxes Receivable	33,953.38
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	40.05
State Aid Receivable	10,588.35
Other Receivables	426.91
Total	341,973.26

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	108,799.47
Reserves for Receivables	34,380.29
Surplus Dec. 31, 1974	198,793.50
Total	341,973.26

0224

Population 1970 4,870
Population 1974 4,975
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.97
State Equalized Tax Rate 3.13

HARRINGTON PARK BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,189.00	Gross Debt	9.00
Net Debt	961.81	Net Debt	7.28
Debt Service	48.10	Tax Levy Collected	98.56
Total Tax Levy	450.89	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	189.74		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,213,268.64
Financial Administration		1974 Payments in Lieu of Taxes	2,466.97
Assessment of Taxes	6,625.00	Delinquent Tax & Lien Collections	13,434.00
Collection of Taxes	8,553.05	Business Personalty Replacement Taxes	8,442.23
Planning, Housing & Development	2,686.55	Taxes from Public Utilities	133,048.90
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	37,693.33
General Administration (other)	72,241.42	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	51,402.73
Municipal Courts	6,950.00	Sale of Acquired Property	600.00
PUBLIC SAFETY		Other Miscellaneous Revenues	145,563.10
Fire Protection	31,935.00	Total	2,605,919.90
Police Protection	181,625.00	Prior Years Surplus Appropriated	200,000.00
Civil Defense & Disaster Control	200.00	REVENUES TOTAL	2,805,919.90
Environmental Inspection & Control	11,200.00	Reserve For Uncollected Taxes	61,032.00
Other Public Safety		CAPITAL OUTLAY TOTAL	209,804.24
PUBLIC WORKS			
Streets and Drainage	107,790.00	Public Enterprises	
Sewers and Sewage Processing	25,886.00	Recreation—Culture	2,200.00
Garbage and Trash Disposal	111,800.00	Public Works	191,697.38
Public Buildings and Grounds	5,660.00	Buildings and Grounds	15,906.86
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	9,305.00	All Other	
Welfare-Public Assistance	150.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	1,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	375.00	School 1,130,271	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 4,785,000	4,785,000
Beaches and Boardwalks		Total 5,915,271	4,785,000
Parks, Playgrounds, Shade Trees	9,125.00	ISSUED AND OUTSTANDING	
Land Reclamation & Conservation		School	1,135,271.00
Other Recreational Services	1,150.00	Self-Liquidating	
EDUCATION (excluding schools)		Other	3,970,000.00
Libraries	13,400.00	Total	5,105,271.00
Other Educational Services		EQUALIZED VALUATION BASIS	
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	65,737,082.00
Pensions & F. I. C. A.	27,973.98	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	8,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	643,631.00		
CAPITAL IMPROVEMENTS *MEMO*	7,000.00		
DEBT SERVICE			
Principal Payments	40,000.00		
Interest Payments	199,310.00		
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,755,496.74		
RESERVE FOR UNCOLLECTED TAXES	61,032.00		
EXPENDITURES TOTAL	2,699,469.74		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	117	1.96	886,400.00
2	Residential	1244	93.20	42,251,400.00
3	Farm	3	.03	13,500.00
4a	Commercial	88	4.81	2,182,600.00
4b	Industrial			
4c	Apartments			
Total		1452		45,333,900.00

Land Area 2.04 Sq. Miles

Net Valuation Taxable-Municipal	45,524,249.00
Net Valuation Taxable-County	67,275,429.00
State Equalized Valuation	72,036,384.00
State Equalization Ratio	63.10

1974 PROPERTY TAX — STATE EQUALIZED TAX RATE		
Local District School Taxes	1.19	857,882.25
Regional & Consolidated School Tax	.88	634,887.15
School Taxes in Municipal Budget		
County Taxes	.36	262,727.34
County Library Taxes		
Local Municipal Purpose Taxes	.66	479,382.90
Veteran & Senior Citizen Taxes	.04	25,290.00
Total Taxes for Rate Computation	3.13	2,260,169.64
Special District Taxes		
Bank Stock Taxes		2,097.12
Added and Omitted Taxes		6,204.55
Total Taxes Levied - ABSTRACT		2,243,181.31
Total Taxes Billed		2,245,566.85
1974 TAXES COLLECTED		2,213,268.64
1974 Taxes Cancelled, Abated or Adjusted		1,933.24
Transfer to Tax Title Liens or Foreclosed		9,880.36
Balance Outstanding Dec. 31, 1974		20,484.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		19,966.02
Collected in 1974		13,071.26
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		6,894.76
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		465.68
Transfer From Taxes		17,586.63
Redeemed in 1974		362.74
Cancelled, Abated or Adjusted (1974)		30.00
Transfers to Foreclosed Property		
Balance December 31, 1974		17,659.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		69,675.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		600.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		69,075.00
CURRENT FINANCES DECEMBER 31, 1974 — ASSETS		
Cash Dec. 31, 1974		655,585.33
Taxes Receivable		20,484.61
Tax Title Liens		17,659.57
Foreclosed Property		69,075.00
Emergencies & Other Deferred Charges		30,500.00
State Aid Receivable		5,546.18
Other Receivables		3,400.00
Total		802,250.69
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		73,894.11
Reserves for Receivables		110,619.18
Surplus Dec. 31, 1974		617,737.40
Total		802,250.69

1971/3000

0904

Population 1970	11,820
Population 1974	12,140
S & P Rating	A
Moody Rating	BAA-1

General Tax Rate Per $100. 4.26

State Equalized Tax Rate 3.23

HARRISON TOWN — HUDSON COUNTY

Form of Government:
Town Council
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	296.87	Gross Debt	3.34
Net Debt	95.63	Net Debt	1.07
Debt Service	23.82	Tax Levy Collected	93.00
Total Tax Levy	309.24	Tax Levy Cancelled, Abated or Adjusted	.30
Municipal Expenditures	429.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,400.00
Municipal Clerk	54,500.00
Financial Administration	54,000.00
Assessment of Taxes	15,400.00
Collection of Taxes	56,800.00
Planning, Housing & Development	
Human Resources	
Elections	4,000.00
General Administration (other)	133,850.00
JUDICIARY	
Municipal Courts	41,000.00
PUBLIC SAFETY	
Fire Protection	1,143,077.31
Police Protection	1,061,653.00
Civil Defense & Disaster Control	6,000.00
Environmental Inspection & Control	6,560.00
Other Public Safety	6,400.00
PUBLIC WORKS	
Streets and Drainage	495,500.00
Sewers and Sewage Processing	171,970.95
Garbage and Trash Disposal	140,000.00
Public Buildings and Grounds	133,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	111,500.00
Welfare-Public Assistance	62,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	122,000.00
Land Reclamation & Conservation	
Other Recreational Services	30,000.00
EDUCATION (excluding schools)	
Libraries	116,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	377,200.00
Employee Fringe Benefits	137,350.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	36,280.00
MUNICIPAL FUNCTIONS TOTAL	4,524,041.26
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	155,000.00
Interest Payments	134,187.50
TYPE I SCHL DEBT *MEMO	163,542.50
DEFERRED CHARGES	91,834.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,529,574.01
RESERVE FOR UNCOLLECTED TAXES	304,312.26
EXPENDITURES TOTAL	8,738,949.63

REVENUES-REALIZED		
1974 Property Taxes Collected		3,492,766.44
1974 Payments in Lieu of Taxes		15,512.30
Delinquent Tax & Lien Collections		81,748.45
Business Personalty Replacement Taxes		1,054,412.90
Taxes from Public Utilities		2,658,101.36
Other Miscellaneous Tax Revenues		546.26
State Aid Revenues		109,842.07
Federal Aid Revenues		23,938.23
State and Local Fiscal Assistance Act Utilized		304,380.31
Sale of Acquired Property		
Other Miscellaneous Revenues		245,577.91
	Total	7,986,826.23
Prior Years Surplus Appropriated		465,000.00
REVENUES	TOTAL	8,451,826.23
Reserve For Uncollected Taxes		304,312.26
CAPITAL OUTLAY	TOTAL	55,716.99
Public Enterprises		11,966.71
Recreation—Culture		16,550.28
Public Works		
Buildings and Grounds		27,200.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,443,000	
Self-liquidating		
Other	1,161,000	1,161,000
Total	3,604,000	1,161,000
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	108,005,107.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	128	1.66	1,440,900.00
2	Residential	1510	32.55	28,246,100.00
3	Farm			
4a	Commercial	333	11.60	10,069,850.00
4b	Industrial	97	50.40	43,742,300.00
4c	Apartments	72	3.79	3,285,400.00
Total		2140		86,784,550.00

Land Area	1.20 Sq. Miles	
Net Valuation Taxable-Municipal		88,220,883.00
Net Valuation Taxable-County		135,231,896.00
State Equalized Valuation		116,431,016.00
State Equalization Ratio		75.95

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.65	1,914,951.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.19	214,944.50
County Taxes	1.20	1,399,678.51
County Library Taxes		
Local Municipal Purpose Taxes	.16	186,494.78
Veteran & Senior Citizen Taxes	.03	40,050.00
Total Taxes for Rate Computation	3.23	3,756,118.79
Special District Taxes		
Bank Stock Taxes		7,512.96
Added and Omitted Taxes		30,642.74
Total Taxes Levied - ABSTRACT		3,754,224.49
Total Taxes Billed		3,755,831.18
1974 TAXES COLLECTED		3,492,766.44
1974 Taxes Cancelled, Abated or Adjusted		11,176.81
Transfer to Tax Title Liens or Foreclosed		562.06
Balance Outstanding Dec. 31, 1974		251,325.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		384,022.06
Collected in 1974		81,748.45
Cancelled, Abated or Adjusted 1974		10,008.58
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		292,265.03
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,381.02
Transfer From Taxes		562.06
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,943.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		31,800.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		31,800.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	822,269.41
Taxes Receivable	543,590.90
Tax Title Liens	3,943.08
Foreclosed Property	31,800.00
Emergencies & Other Deferred Charges	421,000.00
State Aid Receivable	134,395.66
Other Receivables	70,966.21
Total	2,027,965.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	579,729.47
Reserves for Receivables	650,300.19
Surplus Dec. 31, 1974	797,935.60
Total	2,027,965.26

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0808

Population 1970	2,675
Population 1974	2,815
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 7.30

State Equalized Tax Rate 2.58

HARRISON TOWNSHIP — GLOUCESTER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:	
Gross Debt	470.16
Net Debt	213.56
Debt Service	11.33
Total Tax Levy	346.03
Municipal Expenditures	165.57

PER CENT:	
Gross Debt	4.01
Net Debt	1.82
Tax Levy Collected	90.59
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES		REVENUES-REALIZED		1974 PROPERTY TAX		
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE →	1.06	
Governing Body & Public Boards				Local District School Taxes		403,252.00
Municipal Clerk		1974 Property Taxes Collected	£88,399.59	Regional & Consolidated School Tax	.85	322,416.69
Financial Administration	5,378.64	1974 Payments in Lieu of Taxes		School Taxes in Municipal Budget		
Assessment of Taxes	29,516.74	Delinquent Tax & Lien Collections	121,226.52	County Taxes	.64	244,197.51
Collection of Taxes	6,279.07	Business Personalty Replacement Taxes	25,959.62	County Library Taxes		
Planning, Housing & Development	16,885.41	Taxes from Public Utilities	84,596.22	Local Municipal Purpose Taxes		-241.22
Human Resources		Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	.04	15,700.00
Elections	1,034.67	State Aid Revenues	27,202.42	Total Taxes for Rate Computation	2.59	985,324.98
General Administration (other)	33,489.37	Federal Aid Revenues		Special District Taxes		
JUDICIARY		State and Local Fiscal Assistance Act Utilized	23,407.95	Bank Stock Taxes		2,505.20
Municipal Courts	5,681.71	Sale of Acquired Property		Added and Omitted Taxes		1,934.50
PUBLIC SAFETY		Other Miscellaneous Revenues	114,870.17	Total Taxes Levied - ABSTRACT		974,064.68
Fire Protection	16,400.00	Total	1,285,662.49	Total Taxes Billed		980,703.78
Police Protection	39,561.42	Prior Years Surplus Appropriated	195,000.00	1974 TAXES COLLECTED		888,399.59
Civil Defense & Disaster Control	796.93	REVENUES TOTAL	1,480,662.49	1974 Taxes Cancelled, Aboted or Adjusted		
Environmental Inspection & Control	848.00	Reserve For Uncollected Taxes	113,019.43	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		CAPITAL OUTLAY TOTAL	133,004.15	Balance Outstonding Dec. 31, 1974		92,304.19
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	44,972.83	Public Enterprises		Balance January 1, 1974		115,021.86
Sewers and Sewage Processing	38,911.82	Recreation—Culture		Collected in 1974		114,006.66
Garbage and Trash Disposal	24,800.00	Public Works	133,004.15	Cancelled, Abated or Adjusted 1974		1,000.00
Public Buildings and Grounds	27,858.28	Buildings and Grounds		Transfers to Tox Title Liens or Foreclosed		
Other Public Works		Library and Education		Balance December 31, 1974		15.20
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	897.02	All Other		Balance January 1, 1974		15,979.06
Welfare-Public Assistance	1,260.70	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		Transfer From Toxes		
Hospitals, Clinics, First Aid	500.00	ISSUED AND UNISSUED GROSS DEBT	NET DEBT	Redeemed in 1974		7,219.86
Animal, Insect, & Rodent Control	2,000.00	School 722,344		Cancelled, Abated or Adjusted (1974)		
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property		
RECREATION and CONSERVATION		Other 601,170	601,170	Balance December 31, 1974		8,759.20
Beaches and Boardwalks		Total 1,323,514	601,170	PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	1,500.00			Balance January 1, 1974		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING		Transfers From Taxes or Liens		
Other Recreational Services		School	722,344.00	Sale for Cash (1974)		
EDUCATION (excluding schools)		Self-Liquidating		Cancelled, Abated or Adjusted (1974)		
Libraries		Other	581,100.00	Balance December 31, 1974		
Other Educational Services		Total	1,303,444.00			
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS		CURRENT FINANCES DECEMBER 31, 1974		
Pensions & F. I. C. A.	6,833.43	FOR NET DEBT COMPUTATION	33,025,109.00	ASSETS		
Employee Fringe Benefits	600.00	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1974		416,922.37
Other Statutory Expenditures		Code Class # of Parcels % VAL'N	ASSESSED VALUATION	Taxes Receivable		92,319.39
CETA And Other Public Employment Programs		1 Vacant Land 158 1.50	199,600.00	Tax Title Liens		8,759.20
MUNICIPAL FUNCTIONS TOTAL	306,006.04	2 Residential 611 57.41	7,651,500.00	Foreclosed Property		
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	3 Farm 413 32.81	4,373,000.00	Emergencies & Other Deferred Charges		23,500.00
DEBT SERVICE		4a Commercial 48 7.86	1,047,000.00	State Aid Receivable		17,606.00
Principal Payments	8,000.00	4b Industrial		Other Receivables		13,017.67
Interest Payments	23,900.00	4c Apartments 2 .43	57,000.00	Total		572,124.63
		Total 1232	13,328,100.00	LIABILITIES, RESERVES, AND SURPLUS		
DEFERRED CHARGES	15,156.06	Land Area 19.08 Sq. Miles		Cash Liabilities		84,653.32
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	969,866.20	Net Valuation Taxable-Municipal	13,512,286.00	Reserves for Receivables		114,096.26
RESERVE FOR UNCOLLECTED TAXES	113,019.43	Net Valuation Taxable-County	42,941,386.00	Surplus Dec. 31, 1974		373,375.05
EXPENDITURES TOTAL	1,435,947.73	State Equalized Valuation	37,759,884.00	Total		572,124.63
		State Equalization Ratio	35.47			

1971/3000

1509

Population 1970	320
Population 1974	500
S & P Rating	
Moody Rating	

General Tax Rate Per $100 1.88

State Equalized Tax Rate 1.63

HARVEY CEDARS BOROUGH — OCEAN COUNTY

Form of Government:
Commission (1911)

Number of Members on Governing Body 3

PER CAPITA:	
Gross Debt	5,245.93
Net Debt	491.00
Debt Service	83.80
Total Tax Levy	1,450.48
Municipal Expenditures	865.40

PER CENT:	
Gross Debt	7.02
Net Debt	.66
Tax Levy Collected	94.11
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	1,260.00
Financial Administration	6,800.00
Assessment of Taxes	8,500.00
Collection of Taxes	500.00
Planning, Housing & Development	
Human Resources	540.00
Elections	42,700.00
General Administration (other)	
JUDICIARY	
Municipal Courts	2,950.00
PUBLIC SAFETY	
Fire Protection	10,000.00
Police Protection	68,900.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	3,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	48,350.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	32,800.00
Public Buildings and Grounds	17,950.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,500.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	2,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	55,350.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	3,200.00
EDUCATION (excluding schools)	
Libraries	150.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,442.57
Employee Fringe Benefits	9,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	335,792.57
CAPITAL IMPROVEMENTS *MEMO*	18,800.00
DEBT SERVICE	
Principal Payments	31,000.00
Interest Payments	10,900.00
DEFERRED CHARGES	7,707.43
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	419,873.36
RESERVE FOR UNCOLLECTED TAXES	47,300.00
EXPENDITURES TOTAL	852,573.36

REVENUES-REALIZED	
1974 Property Taxes Collected	682,502.37
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	38,051.04
Business Personalty Replacement Taxes	2,225.25
Taxes from Public Utilities	32,142.81
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,250.57
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	8,646.50
Sale of Acquired Property	
Other Miscellaneous Revenues	70,722.51
Total	838,541.05
Prior Years Surplus Appropriated	51,000.00
REVENUES TOTAL	889,541.05
Reserve For Uncollected Taxes	47,300.00
CAPITAL OUTLAY TOTAL	21,911.69
Public Enterprises	1,668.43
Recreation—Culture	
Public Works	2,275.00
Buildings and Grounds	17,968.26
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	288,465	
Self-liquidating	2,089,000	
Other	245,500	245,500
Total	2,622,965	245,500

ISSUED AND OUTSTANDING	
School	288,465.00
Self-Liquidating	289,000.00
Other	225,500.00
Total	802,965.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	37,388,937.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	283	8.86	3,401,825.00
2	Residential	834	88.22	33,888,100.00
3	Farm			
4a	Commercial	25	2.93	1,124,800.00
4b	Industrial			
4c	Apartments			
Total		1142		38,414,725.00

Land Area .55 Sq. Miles

Net Valuation Taxable-Municipal	38,638,274.00
Net Valuation Taxable-County	39,061,430.00
State Equalized Valuation	44,358,114.00
State Equalization Ratio	87.04

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE %	
Local District School Taxes	.20	86,901.01
Regional & Consolidated School Tax	.34	149,053.79
School Taxes in Municipal Budget		
County Taxes	.39	175,274.61
County Library Taxes	.02	8,643.95
Local Municipal Purpose Taxes	.68	301,774.13
Veteran & Senior Citizen Taxes	.01	4,690.00
Total Taxes for Rate Computation	1.64	726,337.49
Special District Taxes		
Bank Stock Taxes		525.87
Added and Omitted Taxes		3,066.02
Total Taxes Levied - ABSTRACT		725,239.38
Total Taxes Billed		725,239.38
1974 TAXES COLLECTED		682,502.37
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		42,737.01

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	39,074.40
Collected in 1974	38,051.04
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	1,023.36
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	1,085.32
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	1,085.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	540.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	540.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	333,287.49
Taxes Receivable	43,760.37
Tax Title Liens	1,085.32
Foreclosed Property	540.00
Emergencies & Other Deferred Charges	11,200.00
State Aid Receivable	18,827.00
Other Receivables	7,659.23
Total	416,359.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	203,361.76
Reserves for Receivables	53,044.92
Surplus Dec. 31, 1974	159,952.73
Total	416,359.41

1971/3000

0225

Population 1970 13,660
Population 1974 13,630
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.66
State Equalized Tax Rate 2.44

HASBROUCK HEIGHTS BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	57.62	Gross Debt	.48
Net Debt	31.14	Net Debt	.26
Debt Service	6.11	Tax Levy Collected	96.89
Total Tax Levy	323.90	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	145.58		

EXPENDITURES		REVENUES-REALIZED		1974 PROPERTY TAX		
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE →		
Governing Body & Public Boards				Local District School Taxes	1.39	2,525,509.10
Municipal Clerk		1974 Property Taxes Collected	4,286,337.05	Regional & Consolidated School Tax		
Financial Administration	6,500.00	1974 Payments in Lieu of Taxes		School Taxes in Municipal Budget		
Assessment of Taxes	11,739.98	Delinquent Tax & Lien Collections	151,150.88	County Taxes	.36	654,513.91
Collection of Taxes	32,493.77	Business Personalty Replacement Taxes	74,853.45	County Library Taxes		
Planning, Housing & Development		Taxes from Public Utilities	295,158.69	Local Municipal Purpose Taxes	.64	1,168,707.03
Human Resources	4,100.00	Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	.05	86,910.00
Elections	2,536.69	State Aid Revenues	57,039.75	Total Taxes for Rate Computation	2.44	4,435,640.04
General Administration (other)	205,520.79	Federal Aid Revenues		Special District Taxes		
JUDICIARY		State and Local Fiscal Assistance Act Utilized	82,723.36	Bank Stock Taxes		5,633.40
Municipal Courts	20,609.65	Sale of Acquired Property		Added and Omitted Taxes		60,339.61
PUBLIC SAFETY		Other Miscellaneous Revenues	137,700.52	Total Taxes Levied - ABSTRACT		4,414,703.05
Fire Protection	56,264.44	Total	5,084,963.70	Total Taxes Billed		4,423,985.87
Police Protection	498,046.59	Prior Years Surplus Appropriated	70,000.00	1974 TAXES COLLECTED		4,286,337.05
Civil Defense & Disaster Control		REVENUES TOTAL	5,154,963.70	1974 Taxes Cancelled, Abated or Adjusted		2,843.38
Environmental Inspection & Control	6,755.00	Reserve For Uncollected Taxes	154,149.99	Transfer to Tax Title Liens or Foreclosed		596.48
Other Public Safety		CAPITAL OUTLAY TOTAL	27,390.19	Balance Outstanding Dec. 31, 1974		134,208.96
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	139,955.28	Public Enterprises		Balance January 1, 1974		157,232.27
Sewers and Sewage Processing	199,811.49	Recreation—Culture		Collected in 1974		151,150.88
Garbage and Trash Disposal	154,513.03	Public Works	22,387.88	Cancelled, Abated or Adjusted 1974		657.38
Public Buildings and Grounds	35,852.36	Buildings and Grounds	5,002.31	Transfers to Tax Title Liens or Foreclosed		
Other Public Works	29,100.29	Library and Education		Balance December 31, 1974		5,424.01
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	28,261.72	All Other		Balance January 1, 1974		5,257.46
Welfare-Public Assistance	5,773.49	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		Transfer From Taxes		521.92
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT		Redeemed in 1974		
Animal, Insect, & Rodent Control	2,109.83	School	361,000	Cancelled, Abated or Adjusted (1974)		
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property		
RECREATION and CONSERVATION		Other	424,376 / 424,376	Balance December 31, 1974		5,779.38
Beaches and Boardwalks		Total	785,376 / 424,376	PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	72,330.00	ISSUED AND OUTSTANDING		Balance January 1, 1974		313,430.00
Land Reclamation & Conservation		School	361,000.00	Transfers From Taxes or Liens		
Other Recreational Services	28,121.10	Self-Liquidating		Sale for Cash (1974)		
EDUCATION (excluding schools)		Other	333,900.00	Cancelled, Abated or Adjusted (1974)		
Libraries	57,659.69	Total	694,900.00	Balance December 31, 1974		313,430.00
Other Educational Services		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	162,694,653.33	CURRENT FINANCES DECEMBER 31, 1974		
STATUTORY EXPENDITURES		REAL PROPERTY VALUATIONS		ASSETS		
Pensions & F. I. C. A.	117,205.01	Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION		Cash Dec. 31, 1974		265,712.28
Employee Fringe Benefits	27,777.26	1 Vacant Land — 250 — 1.48 — 1,402,250.00		Taxes Receivable		139,632.97
Other Statutory Expenditures		2 Residential — 3231 — 78.75 — 74,621,190.00		Tax Title Liens		5,779.38
CETA And Other Public Employment Programs		3 Farm		Foreclosed Property		313,430.00
MUNICIPAL FUNCTIONS TOTAL	1,743,037.46	4a Commercial — 123 — 9.46 — 8,962,600.00		Emergencies & Other Deferred Charges		16,300.00
CAPITAL IMPROVEMENTS *MEMO*	11,950.00	4b Industrial — 18 — 2.79 — 2,640,600.00		State Aid Receivable		19.85
DEBT SERVICE		4c Apartments — 23 — 7.52 — 7,127,250.00		Other Receivables		2,439.80
Principal Payments	70,000.00	Total — 3645 — 94,753,890.00		Total		743,314.28
Interest Payments	13,232.12	Land Area 1.50 Sq. Miles		LIABILITIES, RESERVES, AND SURPLUS		
		Net Valuation Taxable-Municipal	95,328,264.00	Cash Liabilities		69,226.52
DEFERRED CHARGES	3,845.55	Net Valuation Taxable-County	167,579,255.00	Reserves for Receivables		461,282.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,180,023.01	State Equalized Valuation	181,196,692.00	Surplus Dec. 31, 1974		212,805.61
RESERVE FOR UNCOLLECTED TAXES	154,149.99	State Equalization Ratio	52.46	Total		743,314.28
EXPENDITURES TOTAL	5,164,288.13					

1971/3000

0226

Population 1970 3,760
Population 1974 3,775
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.52
State Equalized Tax Rate 2.98

HAWORTH BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	1,943.75
Net Debt	1,819.09
Debt Service	9.11
Total Tax Levy	539.93
Municipal Expenditures	221.42

PER CENT:	
Gross Debt	11.87
Net Debt	11.11
Tax Levy Collected	97.51
Tax Levy Cancelled, Abated or Adjusted	.86

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,500.00
Assessment of Taxes	3,200.00
Collection of Taxes	5,365.00
Planning, Housing & Development	1,764.00
Human Resources	
Elections	718.00
General Administration (other)	80,275.00
JUDICIARY	
Municipal Courts	4,160.00
PUBLIC SAFETY	
Fire Protection	29,305.00
Police Protection	195,166.50
Civil Defense & Disaster Control	525.00
Environmental Inspection & Control	2,410.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	93,659.00
Sewers and Sewage Processing	7,585.00
Garbage and Trash Disposal	57,850.00
Public Buildings and Grounds	10,335.00
Other Public Works	39,850.00
HEALTH and WELFARE	
Health Services Except Environmental	12,739.00
Welfare-Public Assistance	310.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	50,850.00
Land Reclamation & Conservation	
Other Recreational Services	13,190.00
EDUCATION (excluding schools)	
Libraries	21,042.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	35,979.00
Employee Fringe Benefits	8,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	683,277.50
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	27,203.00
Interest Payments	7,175.00
DEFERRED CHARGES	16,190.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,637,108.59
RESERVE FOR UNCOLLECTED TAXES	102,030.00
EXPENDITURES TOTAL	2,472,984.09

REVENUES-REALIZED		
1974 Property Taxes Collected		1,988,421.53
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		149,755.18
Business Personalty Replacement Taxes		14,463.93
Taxes from Public Utilities		184,133.60
Other Miscellaneous Tax Revenues		
State Aid Revenues		15,887.93
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		16,056.25
Sale of Acquired Property		21,600.00
Other Miscellaneous Revenues		200,559.04
	Total	2,590,877.46
Prior Years Surplus Appropriated		127,000.00
REVENUES	TOTAL	2,717,877.46
Reserve For Uncollected Taxes		102,030.00
CAPITAL OUTLAY	TOTAL	1,789,922.30
Public Enterprises		
Recreation—Culture		
Public Works		1,789,922.30
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	470,574	
Self-liquidating		
Other	6,867,081	6,867,081
Total	7,337,655	6,867,081
ISSUED AND OUTSTANDING		
School		470,574.00
Self-Liquidating		
Other		4,371,081.00
Total		4,841,655.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		61,834,747.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	76	.97	438,900.00
2	Residential	1044	85.87	38,961,600.00
3	Farm	1	.14	64,100.00
4a	Commercial	43	13.02	5,907,000.00
4b	Industrial			
4c	Apartments			
Total		1164		45,371,600.00

Land Area	1.97 Sq. Miles	
Net Valuation Taxable-Municipal		45,532,822.00
Net Valuation Taxable-County		62,167,831.00
State Equalized Valuation		68,857,350.00
State Equalization Ratio		66.05

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.17	809,568.50
Regional & Consolidated School Tax	.85	585,289.03
School Taxes in Municipal Budget		
County Taxes	.35	242,251.06
County Library Taxes		
Local Municipal Purpose Taxes	.57	396,361.36
Veteran & Senior Citizen Taxes	.03	21,100.00
Total Taxes for Rate Computation	2.97	2,054,569.95
Special District Taxes		
Bank Stock Taxes		1,642.96
Added and Omitted Taxes		3,136.88
Total Taxes Levied - ABSTRACT		2,038,249.79
Total Taxes Billed		2,039,209.79
1974 TAXES COLLECTED		1,988,421.53
1974 Taxes Cancelled, Abated or Adjusted		17,467.40
Transfer to Tax Title Liens or Foreclosed		2,124.40
Balance Outstanding Dec. 31, 1974		31,196.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		219,223.76
Collected in 1974		142,409.46
Cancelled, Abated or Adjusted 1974		48,722.00
Transfers to Tax Title Liens or Foreclosed		357.25
Balance December 31, 1974		27,735.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		7,345.72
Transfer From Taxes		2,526.37
Redeemed in 1974		7,345.72
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,526.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		131,006.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		21,600.00
Cancelled, Abated or Adjusted (1974)		3,800.00
Balance December 31, 1974		105,606.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		538,612.42
Taxes Receivable		58,931.51
Tax Title Liens		2,526.37
Foreclosed Property		105,606.00
Emergencies & Other Deferred Charges		28,580.00
State Aid Receivable		14,180.47
Other Receivables		7,256.90
Total		755,693.67
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		105,622.34
Reserves for Receivables		174,320.78
Surplus Dec. 31, 1974		475,750.55
Total		755,693.67

1971/3000

1604

Population 1970 19,200
Population 1974 19,230
S & P Rating
Moody Rating

General Tax Rate Per $100 3.00
State Equalized Tax Rate 2.39

HAWTHORNE BOROUGH — PASSAIC COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	230.67	Gross Debt	1.80
Net Debt	42.47	Net Debt	.33
Debt Service	.84	Tax Levy Collected	97.99
Total Tax Levy	336.37	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	120.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,200.00
Assessment of Taxes	21,600.00
Collection of Taxes	47,675.00
Planning, Housing & Development	15,965.00
Human Resources	
Elections	6,350.00
General Administration (other)	158,110.00
JUDICIARY	
Municipal Courts	16,775.00
PUBLIC SAFETY	
Fire Protection	70,510.00
Police Protection	401,975.00
Civil Defense & Disaster Control	2,150.00
Environmental Inspection & Control	18,425.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	213,490.00
Sewers and Sewage Processing	134,120.00
Garbage and Trash Disposal	200,000.00
Public Buildings and Grounds	21,235.00
Other Public Works	7,000.00
HEALTH and WELFARE	
Health Services Except Environmental	52,535.00
Welfare-Public Assistance	4,200.00
Hospitals, Clinics, First Aid	650.00
Animal, Insect, & Rodent Control	
Other Welfare Services	1,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,000.00
Land Reclamation & Conservation	
Other Recreational Services	100,341.00
EDUCATION (excluding schools)	
Libraries	76,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	111,000.00
Employee Fringe Benefits	46,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,662.00
MUNICIPAL FUNCTIONS TOTAL	1,760,968.00
CAPITAL IMPROVEMENTS *MEMO*	143,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	6,200.00
DEFERRED CHARGES	108,486.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,648,481.04
RESERVE FOR UNCOLLECTED TAXES	429,379.18
EXPENDITURES TOTAL	7,963,514.95

REVENUES-REALIZED	
1974 Property Taxes Collected	6,349,546.95
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	122,702.52
Business Personalty Replacement Taxes	240,264.30
Taxes from Public Utilities	365,006.53
Other Miscellaneous Tax Revenues	
State Aid Revenues	80,050.45
Federal Aid Revenues	2,662.00
State and Local Fiscal Assistance Act Utilized	100,986.73
Sale of Acquired Property	
Other Miscellaneous Revenues	270,238.77
Total	7,531,458.25
Prior Years Surplus Appropriated	700,000.00
REVENUES TOTAL	8,231,458.25
Reserve For Uncollected Taxes	429,379.18
CAPITAL OUTLAY TOTAL	427,753.32
Public Enterprises	13,413.64
Recreation—Culture	36,252.59
Public Works	378,087.09
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,619,000	
Self-liquidating	300,000	300,000
Other	516,725	516,725
Total	4,435,725	816,725

ISSUED AND OUTSTANDING	
School	3,619,000.00
Self-Liquidating	300,000.00
Other	90,000.00
Total	4,009,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	246,905,802.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	188	1.56	3,384,400.00
2	Residential	4772	74.60	162,354,600.00
3	Farm	3	.01	21,400.00
4a	Commercial	267	9.59	20,881,000.00
4b	Industrial	112	11.76	25,597,200.00
4c	Apartments	11	2.48	5,395,400.00
Total		5353		217,634,000.00

Land Area 3.44 Sq. Miles

Net Valuation Taxable-Municipal	219,093,544.00
Net Valuation Taxable-County	243,447,728.00
State Equalized Valuation	274,080,977.00
State Equalization Ratio	79.84

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.55	4,258,502.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	1,389,979.04
County Library Taxes		
Local Municipal Purpose Taxes	.29	787,923.68
Veteran & Senior Citizen Taxes	.05	126,670.00
Total Taxes for Rate Computation	2.40	6,563,074.72
Special District Taxes		
Bank Stock Taxes		16,407.86
Added and Omitted Taxes		15,642.96
Total Taxes Levied - ABSTRACT		6,468,455.54
Total Taxes Billed		6,480,119.01
1974 TAXES COLLECTED		6,349,546.95
1974 Taxes Cancelled, Abated or Adjusted		8,631.65
Transfer to Tax Title Liens or Foreclosed		2,442.00
Balance Outstanding Dec. 31, 1974		119,498.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		122,934.18
Collected in 1974		122,702.52
Cancelled, Abated or Adjusted 1974		50.00
Transfers to Tax Title Liens or Foreclosed		181.66
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		12,488.80
Transfer From Taxes		2,678.20
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		15,167.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		28,055.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		28,055.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,656,787.45
Taxes Receivable	119,498.41
Tax Title Liens	15,167.00
Foreclosed Property	28,055.00
Emergencies & Other Deferred Charges	
State Aid Receivable	20,857.52
Other Receivables	33.50
Total	1,840,398.88
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	552,054.37
Reserves for Receivables	162,753.91
Surplus Dec. 31, 1974	1,125,590.60
Total	1,840,398.88

1339

Population 1970 22,305
Population 1974 22,955
S & P Rating BBB
Moody Rating BAA-1

General Tax Rate Per $100 5.19
State Equalized Tax Rate 3.42

HAZLET TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 412.07
Net Debt 109.50
Debt Service 1.96
Total Tax Levy 282.43
Municipal Expenditures 100.54

PER CENT:
Gross Debt 5.48
Net Debt 1.46
Tax Levy Collected 97.83
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	12,700.00
Assessment of Taxes	104,670.00
Collection of Taxes	44,725.00
Planning, Housing & Development	25,850.00
Human Resources	
Elections	
General Administration (other)	367,150.00
JUDICIARY	
Municipal Courts	28,100.00
PUBLIC SAFETY	
Fire Protection	158,110.00
Police Protection	555,100.00
Civil Defense & Disaster Control	10,500.00
Environmental Inspection & Control	31,423.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	384,775.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	28,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	36,974.00
Welfare-Public Assistance	14,284.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,200.00
Land Reclamation & Conservation	5,250.00
Other Recreational Services	88,950.85
EDUCATION (excluding schools)	
Libraries	9,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	82,680.77
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	18,168.92
MUNICIPAL FUNCTIONS TOTAL	2,012,661.54
CAPITAL IMPROVEMENTS *MEMO*	75,000.00
DEBT SERVICE	
Principal Payments	24,350.00
Interest Payments	20,550.00
DEFERRED CHARGES	40,489.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,402,937.65
RESERVE FOR UNCOLLECTED TAXES	209,844.00
EXPENDITURES TOTAL	7,710,832.42

REVENUES-REALIZED		
1974 Property Taxes Collected		6,342,619.64
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		181,375.70
Business Personalty Replacement Taxes		152,010.71
Taxes from Public Utilities		360,227.84
Other Miscellaneous Tax Revenues		
State Aid Revenues		80,980.53
Federal Aid Revenues		11,752.92
State and Local Fiscal Assistance Act Utilized		195,830.23
Sale of Acquired Property		
Other Miscellaneous Revenues		378,041.47
	Total	7,702,839.04
Prior Years Surplus Appropriated		151,300.00
REVENUES	TOTAL	7,854,139.04
Reserve For Uncollected Taxes		209,844.00
CAPITAL OUTLAY	TOTAL	1,057,576.58
Public Enterprises		
Recreation—Culture		1,382.80
Public Works		397.97
Buildings and Grounds		1,055,795.81
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,620,000	
Self-liquidating	638,000	333,031
Other	2,201,023	2,180,629
Total	9,459,023	2,513,660

ISSUED AND OUTSTANDING	
School	6,620,000.00
Self-Liquidating	638,000.00
Other	2,130,375.00
Total	9,388,375.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	172,693,150.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	488	3.61	4,560,400.00
2	Residential	4777	77.75	98,181,300.00
3	Farm	20	.70	890,300.00
4a	Commercial	167	16.07	20,297,600.00
4b	Industrial	6	1.86	2,347,300.00
4c	Apartments			
Total		5458		126,276,900.00

Land Area 5.60 Sq. Miles

Net Valuation Taxable-Municipal	126,957,477.00
Net Valuation Taxable-County	186,469,915.00
State Equalized Valuation	191,980,757.00
State Equalization Ratio	66.01

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.18	4,189,757.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	1,171,679.48
County Library Taxes	.02	41,501.17
Local Municipal Purpose Taxes	.55	1,066,100.99
Veteran & Senior Citizen Taxes	.06	111,900.00
Total Taxes for Rate Computation	3.42	6,580,938.64
Special District Taxes		
Bank Stock Taxes		3,743.78
Added and Omitted Taxes		10,426.79
Total Taxes Levied - ABSTRACT		6,483,209.21
Total Taxes Billed		6,483,209.21
1974 TAXES COLLECTED		6,342,619.64
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		140,589.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		178,694.39
Collected in 1974		175,775.08
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		2,919.31
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		44,503.81
Transfer From Taxes		
Redeemed in 1974		5,600.62
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		38,903.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		127,450.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		127,450.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	1,893,904.35
Taxes Receivable	143,508.88
Tax Title Liens	38,903.19
Foreclosed Property	127,450.00
Emergencies & Other Deferred Charges	70,450.85
State Aid Receivable	22,769.09
Other Receivables	43,585.40
Total	2,340,571.76
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,584,835.41
Reserves for Receivables	353,447.47
Surplus Dec. 31, 1974	402,288.88
Total	2,340,571.76

1206

Population 1970 960
Population 1974 985
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.80
State Equalized Tax Rate 2.89

HELMETTA BOROUGH — MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	15.23	Gross Debt	.13
Net Debt	15.23	Net Debt	.13
Debt Service		Tax Levy Collected	93.74
Total Tax Levy	365.24	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	181.12		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	338,967.89
Financial Administration	2,000.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	3,050.00	Delinquent Tax & Lien Collections	11,431.80
Collection of Taxes	3,600.00	Business Personalty Replacement Taxes	65,991.70
Planning, Housing & Development	4,700.00	Taxes from Public Utilities	21,779.81
Human Resources		Other Miscellaneous Tax Revenues	
Elections	300.00	State Aid Revenues	4,069.16
General Administration (other)	30,600.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	4,077.57
Municipal Courts	4,300.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	18,479.33
Fire Protection	5,800.00	Total	464,797.26
Police Protection	44,355.00	Prior Years Surplus Appropriated	28,000.00
Civil Defense & Disaster Control	1,075.00	REVENUES TOTAL	492,797.26
Environmental Inspection & Control	750.00	Reserve For Uncollected Taxes	18,310.00
Other Public Safety		CAPITAL OUTLAY TOTAL	8,392.11
PUBLIC WORKS			
Streets and Drainage	30,700.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	12,000.00	Public Works	8,392.11
Public Buildings and Grounds	4,000.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,500.00	All Other	
Welfare-Public Assistance	550.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 15,000 15,000	
Beaches and Boardwalks		Total 15,000 15,000	
Parks, Playgrounds, Shade Trees	300.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	3,450.00	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	11,000.00
Other Educational Services		Total	11,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	5,700.00	FOR NET DEBT COMPUTATION	11,829,683.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 133 7.54 971,400.00	
MUNICIPAL FUNCTIONS TOTAL	158,730.00	2 Residential 300 62.04 7,991,600.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm	
DEBT SERVICE		4a Commercial 7 3.22 415,200.00	
Principal Payments		4b Industrial 37 27.20 3,503,300.00	
Interest Payments		4c Apartments	
		Total 477 12,881,500.00	
DEFERRED CHARGES	1,360.00	Land Area 80 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	315,553.24	Net Valuation Taxable-Municipal	13,000,000.00
RESERVE FOR UNCOLLECTED TAXES	18,310.00	Net Valuation Taxable-County	14,234,691.00
EXPENDITURES TOTAL	493,953.24	State Equalized Valuation	12,560,787.00
		State Equalization Ratio	103.53

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.94	242,995.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	72,558.24
County Library Taxes		
Local Municipal Purpose Taxes	.35	44,000.00
Veteran & Senior Citizen Taxes	.04	4,440.00
Total Taxes for Rate Computation	2.91	363,993.24
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		204.40
Total Taxes Levied - ABSTRACT		359,757.64
Total Taxes Billed		361,597.64
1974 TAXES COLLECTED		338,967.89
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		22,629.75
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		12,577.65
Collected in 1974		11,431.80
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		1,145.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,825.20
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,825.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		118,652.22
Taxes Receivable		23,775.60
Tax Title Liens		4,825.20
Foreclosed Property		
Emergencies & Other Deferred Charges		10,600.50
State Aid Receivable		20,650.00
Other Receivables		506.54
Total		179,010.06
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		108,721.24
Reserves for Receivables		29,107.34
Surplus Dec. 31, 1974		41,181.48
Total		179,010.06

1971/3000

0419

Population 1970 1,210
Population 1974 1,360
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.16
State Equalized Tax Rate 3.57

HI-NELLA BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	139.34	Gross Debt	2.22
Net Debt	139.34	Net Debt	2.22
Debt Service	12.50	Tax Levy Collected	92.91
Total Tax Levy	240.92	Tax Levy Cancelled, Abated or Adjusted	5.50
Municipal Expenditures	111.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,950.00
Assessment of Taxes	3,175.00
Collection of Taxes	1,450.00
Planning, Housing & Development	90.00
Human Resources	
Elections	550.00
General Administration (other)	12,810.00
JUDICIARY	
Municipal Courts	1,800.00
PUBLIC SAFETY	
Fire Protection	11,757.00
Police Protection	8,803.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	335.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	10,615.11
Sewers and Sewage Processing	19,500.00
Garbage and Trash Disposal	3,200.00
Public Buildings and Grounds	2,485.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	475.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,560.00
Land Reclamation & Conservation	
Other Recreational Services	350.00
EDUCATION (excluding schools)	
Libraries	1,075.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,400.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	87,730.11
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	9,000.00
Interest Payments	8,000.00
DEFERRED CHARGES	6,810.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	265,449.25
RESERVE FOR UNCOLLECTED TAXES	40,374.89
EXPENDITURES TOTAL	417,364.25

REVENUES-REALIZED		
1974 Property Taxes Collected		304,367.73
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		28,642.60
Business Personalty Replacement Taxes		2,197.73
Taxes from Public Utilities		19,714.48
Other Miscellaneous Tax Revenues		
State Aid Revenues		10,485.07
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		4,703.00
Sale of Acquired Property		
Other Miscellaneous Revenues		42,609.49
	Total	412,720.10
Prior Years Surplus Appropriated		26,000.00
REVENUES	TOTAL	438,720.10
Reserve For Uncollected Taxes		40,374.89
CAPITAL OUTLAY	TOTAL	15,299.22
Public Enterprises		
Recreation—Culture		
Public Works		15,299.22
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	189,500	189,500
Total	189,500	189,500

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	175,500.00
Total	175,500.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,544,518.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	16	1.35	85,770.00
2	Residential	125	30.60	1,943,150.00
3	Farm	2	.66	41,612.00
4a	Commercial	8	10.08	639,950.00
4b	Industrial	2	1.78	113,300.00
4c	Apartments	6	55.53	3,525,950.00
Total		159		6,349,732.00

Land Area	.23 Sq. Miles	
Net Valuation Taxable-Municipal		6,401,105.00
Net Valuation Taxable-County		8,782,097.00
State Equalized Valuation		9,228,642.00
State Equalization Ratio		69.19

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.91	176,755.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.93	86,130.53
County Library Taxes	.03	2,563.22
Local Municipal Purpose Taxes	.66	60,941.63
Veteran & Senior Citizen Taxes	.04	3,920.00
Total Taxes for Rate Computation	3.57	330,310.88
Special District Taxes		
Bank Stock Taxes		1,058.37
Added and Omitted Taxes		206.40
Total Taxes Levied - ABSTRACT		327,655.65
Total Taxes Billed		327,592.05
1974 TAXES COLLECTED		304,367.73
1974 Taxes Cancelled, Abated or Adjusted		18,016.14
Transfer to Tax Title Liens or Foreclosed		260.58
Balance Outstanding Dec. 31, 1974		4,947.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		29,206.26
Collected in 1974		28,642.60
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		563.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,509.50
Transfer From Taxes		260.58
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,770.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		950.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		950.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	126,052.79
Taxes Receivable	5,511.26
Tax Title Liens	1,770.08
Foreclosed Property	950.00
Emergencies & Other Deferred Charges	1,532.60
State Aid Receivable	7,096.00
Other Receivables	3,693.12
Total	146,605.85
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	43,288.64
Reserves for Receivables	11,924.46
Surplus Dec. 31, 1974	91,392.75
Total	146,605.85

1971/3000

1014

Population 1970 2,610
Population 1974 2,785
S & P Rating
Moody Rating

General Tax Rate Per $100 5.35
State Equalized Tax Rate 3.53

HIGH BRIDGE BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	775.83	Gross Debt	8.22
Net Debt	28.73	Net Debt	.30
Debt Service		Tax Levy Collected	87.38
Total Tax Levy	404.70	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	163.71		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	986,497.27
Financial Administration	2,552.62	1974 Payments in Lieu of Taxes	
Assessment of Taxes	14,350.00	Delinquent Tax & Lien Collections	87,931.49
Collection of Taxes	5,844.30	Business Personalty Replacement Taxes	81,246.28
Planning, Housing & Development	5,930.00	Taxes from Public Utilities	24,205.67
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	11,182.17
General Administration (other)	39,203.22	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	14,325.00
Municipal Courts	6,660.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	60,581.13
Fire Protection	17,350.00	Total	1,265,969.01
Police Protection	69,770.00	Prior Years Surplus Appropriated	145,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	1,410,969.01
Environmental Inspection & Control	2,150.00	Reserve For Uncollected Taxes	132,940.59
Other Public Safety		CAPITAL OUTLAY TOTAL	82,841.82
PUBLIC WORKS			
Streets and Drainage	93,150.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	26,825.00	Public Works	
Public Buildings and Grounds	5,700.00	Buildings and Grounds	82,841.82
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	510.00	All Other	
Welfare-Public Assistance	1,676.15		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	1,914.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation			
Other Recreational Services	2,200.00		
EDUCATION (excluding schools)			
Libraries	1,990.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	11,150.00		
Employee Fringe Benefits	5,550.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	314,475.29		
CAPITAL IMPROVEMENTS *MEMO*	12,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	8,525.01		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,034,028.94		
RESERVE FOR UNCOLLECTED TAXES	132,940.59		
EXPENDITURES TOTAL	1,489,969.83		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,138,674	
Self-liquidating	942,000	
Other	80,000	80,000
Total	2,160,674	80,000

ISSUED AND OUTSTANDING	
School	967,600.00
Self-Liquidating	942,000.00
Other	
Total	1,909,600.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	26,287,844.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	134	5.95	1,251,300.00
2	Residential	824	81.85	17,207,400.00
3	Farm	23	1.25	262,200.00
4a	Commercial	33	5.02	1,054,500.00
4b	Industrial	6	5.30	1,114,200.00
4c	Apartments	2	.64	134,400.00
Total		1022		21,024,000.00

Land Area	2.30 Sq. Miles
Net Valuation Taxable-Municipal	21,326,528.00
Net Valuation Taxable-County	29,409,364.00
State Equalized Valuation	32,097,600.00
State Equalization Ratio	66.15

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.71	551,032.00
Regional & Consolidated School Tax	1.07	345,823.55
School Taxes in Municipal Budget		
County Taxes	.40	130,560.10
County Library Taxes	.02	6,613.29
Local Municipal Purpose Taxes	.28	89,647.16
Veteran & Senior Citizen Taxes	.05	16,000.00
Total Taxes for Rate Computation	3.53	1,139,676.10
Special District Taxes		
Bank Stock Taxes		1,751.27
Added and Omitted Taxes		1,658.84
Total Taxes Levied - ABSTRACT		1,127,086.21
Total Taxes Billed		1,129,019.35
1974 TAXES COLLECTED		986,497.27
1974 Taxes Cancelled, Abated or Adjusted		1,677.00
Transfer to Tax Title Liens or Foreclosed		16,430.72
Balance Outstanding Dec. 31, 1974		124,414.36

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	90,671.01
Collected in 1974	83,253.12
Cancelled, Abated or Adjusted 1974	32.00
Transfers to Tax Title Liens or Foreclosed	6,133.69
Balance December 31, 1974	1,252.20
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	23,178.89
Transfer From Taxes	23,304.27
Redeemed in 1974	4,678.37
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	41,804.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	556,023.95
Taxes Receivable	125,666.56
Tax Title Liens	41,804.79
Foreclosed Property	
Emergencies & Other Deferred Charges	10,431.24
State Aid Receivable	40,557.00
Other Receivables	5,927.04
Total	780,410.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	478,419.55
Reserves for Receivables	173,398.39
Surplus Dec. 31, 1974	128,592.64
Total	780,410.58

1207

Population 1970	14,410
Population 1974	14,775
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 4.65

State Equalized Tax Rate 3.95

HIGHLAND PARK BOROUGH — MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	323.31	Gross Debt	10.69
Net Debt	49.70	Net Debt	1.64
Debt Service	3.85	Tax Levy Collected	96.15
Total Tax Levy	388.78	Tax Levy Cancelled, Abated or Adjusted	.51
Municipal Expenditures	138.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	28,317.00
Assessment of Taxes	25,350.00
Collection of Taxes	23,272.50
Planning, Housing & Development	6,720.00
Human Resources	935.00
Elections	4,050.00
General Administration (other)	141,802.00
JUDICIARY	
Municipal Courts	22,575.00
PUBLIC SAFETY	
Fire Protection	93,950.00
Police Protection	441,830.00
Civil Defense & Disaster Control	1,650.00
Environmental Inspection & Control	20,865.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	250,298.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	164,950.00
Public Buildings and Grounds	52,345.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	14,715.00
Welfare-Public Assistance	5,890.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	52,150.00
Land Reclamation & Conservation	150.00
Other Recreational Services	10,725.00
EDUCATION (excluding schools)	
Libraries	86,184.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	137,300.00
Employee Fringe Benefits	40,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,628,923.50
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	21,882.50
DEFERRED CHARGES	8,182.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,533,646.97
RESERVE FOR UNCOLLECTED TAXES	351,626.17
EXPENDITURES TOTAL	6,579,261.54

REVENUES REALIZED		
1974 Property Taxes Collected		5,529,006.33
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		107,004.47
Business Personalty Replacement Taxes		112,193.81
Taxes from Public Utilities		198,011.55
Other Miscellaneous Tax Revenues		
State Aid Revenues		57,800.39
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		56,631.00
Sale of Acquired Property		
Other Miscellaneous Revenues		181,557.49
	Total	6,242,205.04
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	6,542,205.04
Reserve For Uncollected Taxes		351,626.17
CAPITAL OUTLAY	TOTAL	53,296.09
Public Enterprises		
Recreation—Culture		
Public Works		42,287.57
Buildings and Grounds		11,008.52
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,945,000	
Self-liquidating	96,000	
Other	735,907	734,259
Total	4,776,907	734,259
ISSUED AND OUTSTANDING		
School		3,945,000.00
Self-Liquidating		
Other		451,000.00
Total		4,396,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		44,686,361.67

REAL PROPERTY VALUATIONS				
Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	173	2.76	3,403,600.00
2	Residential	2555	63.87	78,653,700.00
3	Farm			
4a	Commercial	157	9.90	12,193,400.00
4b	Industrial	10	2.63	3,242,800.00
4c	Apartments	51	20.83	25,657,900.00
Total		2946		123,151,400.00
Land Area		1.80 Sq. Miles		
Net Valuation Taxable-Municipal				124,451,100.00
Net Valuation Taxable-County				146,289,863.00
State Equalized Valuation				146,242,925.00
State Equalization Ratio				84.97

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.59	3,790,196.87
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	743,450.10
County Library Taxes		
Local Municipal Purpose Taxes	.81	1,186,938.89
Veteran & Senior Citizen Taxes	.04	59,170.00
Total Taxes for Rate Computation	3.95	5,779,755.86
Special District Taxes		
Bank Stock Taxes		4,925.40
Added and Omitted Taxes		18,753.04
Total Taxes Levied - ABSTRACT		5,744,264.30
Total Taxes Billed		5,750,603.03
1974 TAXES COLLECTED		5,529,006.33
1974 Taxes Cancelled, Abated or Adjusted		29,526.48
Transfer to Tax Title Liens or Foreclosed		2,399.40
Balance Outstanding Dec. 31, 1974		189,670.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		115,691.81
Collected in 1974		90,095.88
Cancelled, Abated or Adjusted 1974		75.12
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		25,520.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		25,302.74
Transfer From Taxes		2,399.40
Redeemed in 1974		16,908.59
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		10,793.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		34,356.20
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		34,356.20
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,019,803.46
Taxes Receivable		215,191.63
Tax Title Liens		10,793.55
Foreclosed Property		34,356.20
Emergencies & Other Deferred Charges		10,000.00
State Aid Receivable		43,405.86
Other Receivables		17,664.18
Total		1,351,214.88
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		341,179.98
Reserves for Receivables		278,005.56
Surplus Dec. 31, 1974		732,029.34
Total		1,351,214.88

1317

Population 1970 3,925
Population 1974 4,140
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.87
State Equalized Tax Rate 3.91

HIGHLANDS BOROUGH — MONMOUTH COUNTY

Form of Government:
Small Municipality Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	250.84	Gross Debt	3.67
Net Debt	84.08	Net Debt	1.23
Debt Service	9.20	Tax Levy Collected	77.10
Total Tax Levy	349.62	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	230.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	12,900.00
Financial Administration	11,345.49
Assessment of Taxes	43,502.48
Collection of Taxes	19,630.44
Planning, Housing & Development	6,900.00
Human Resources	
Elections	1,600.00
General Administration (other)	59,791.18
JUDICIARY	
Municipal Courts	10,078.75
PUBLIC SAFETY	
Fire Protection	9,450.00
Police Protection	186,776.56
Civil Defense & Disaster Control	1,710.00
Environmental Inspection & Control	14,146.48
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	109,230.67
Sewers and Sewage Processing	
Garbage and Trash Disposal	61,066.57
Public Buildings and Grounds	16,405.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,235.00
Welfare-Public Assistance	2,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	4,985.03
Parks, Playgrounds, Shade Trees	10,074.48
Land Reclamation & Conservation	
Other Recreational Services	581.54
EDUCATION (excluding schools)	
Libraries	1,050.00
Other Educational Services	6,650.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	29,500.00
Employee Fringe Benefits	11,269.60
Other Statutory Expenditures	
CETA And Other Public Employment Programs	41,109.00
MUNICIPAL FUNCTIONS TOTAL	679,788.27
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	30,280.00
Interest Payments	7,800.00
DEFERRED CHARGES	43,374.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	968,380.54
RESERVE FOR UNCOLLECTED TAXES	193,561.73
EXPENDITURES TOTAL	1,923,185.47

REVENUES-REALIZED		
1974 Property Taxes Collected		1,133,118.05
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		167,958.88
Business Personalty Replacement Taxes		23,703.17
Taxes from Public Utilities		56,586.21
Other Miscellaneous Tax Revenues		
State Aid Revenues		17,681.30
Federal Aid Revenues		39,476.00
State and Local Fiscal Assistance Act Utilized		56,677.78
Sale of Acquired Property		
Other Miscellaneous Revenues		67,117.88
Total		1,562,319.27
Prior Years Surplus Appropriated		210,000.00
REVENUES TOTAL		1,772,319.27
Reserve For Uncollected Taxes		193,561.73
CAPITAL OUTLAY TOTAL		49,008.90
Public Enterprises		49,008.90
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	322,098	
Self-liquidating	561,000	192,731
Other	155,380	155,380
Total	1,038,478	348,111

ISSUED AND OUTSTANDING	
School	233,098.00
Self-Liquidating	151,000.00
Other	154,680.00
Total	538,778.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	28,285,706.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	163	4.78	1,075,410.00
2	Residential	1136	65.31	14,682,135.00
3	Farm			
4a	Commercial	161	19.63	4,413,280.00
4b	Industrial	1	.20	44,050.00
4c	Apartments	19	10.08	2,267,060.00
Total		1480		22,481,935.00

Land Area .64 Sq. Miles

Net Valuation Taxable-Municipal	22,639,772.00
Net Valuation Taxable-County	30,715,265.00
State Equalized Valuation	33,899,297.00
State Equalization Ratio	66.63

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.98	333,155.00
Regional & Consolidated School Tax	1.28	433,624.81
School Taxes in Municipal Budget		
County Taxes	.57	192,583.15
County Library Taxes	.02	6,820.00
Local Municipal Purpose Taxes	.99	338,020.97
Veteran & Senior Citizen Taxes	.07	24,340.00
Total Taxes for Rate Computation	3.91	1,328,543.93
Special District Taxes		2,197.58
Bank Stock Taxes		381.88
Added and Omitted Taxes		140,657.27
Total Taxes Levied - ABSTRACT		1,447,440.66
Total Taxes Billed		1,469,583.08
1974 TAXES COLLECTED		1,133,118.05
1974 Taxes Cancelled, Abated or Adjusted		273.65
Transfer to Tax Title Liens or Foreclosed		22,157.34
Balance Outstanding Dec. 31, 1974		314,034.04

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	193,553.57
Collected in 1974	147,941.44
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	10,716.62
Balance December 31, 1974	34,895.51
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	67,266.52
Transfer From Taxes	34,146.70
Redeemed in 1974	20,017.44
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	81,395.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	7,705.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	7,705.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	282,325.37
Taxes Receivable	348,929.55
Tax Title Liens	81,395.78
Foreclosed Property	7,705.00
Emergencies & Other Deferred Charges	43,536.77
State Aid Receivable	19,850.23
Other Receivables	24,746.97
Total	808,489.67
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	172,648.68
Reserves for Receivables	462,777.30
Surplus Dec. 31, 1974	173,063.69
Total	808,489.67

1971/3000

1104

Population 1970	5,445
Population 1974	5,580
S & P Rating	/
Moody Rating	BAA

General Tax Rate Per $100. 4.04

State Equalized Tax Rate 3.24

HIGHTSTOWN BOROUGH — MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	536.95	Gross Debt	6.72
Net Debt	102.14	Net Debt	1.28
Debt Service	7.73	Tax Levy Collected	93.31
Total Tax Levy	316.96	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	169.95		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,424.00
Assessment of Taxes	7,950.00
Collection of Taxes	4,305.00
Planning, Housing & Development	8,404.00
Human Resources	5,000.00
Elections	750.00
General Administration (other)	83,792.72
JUDICIARY	
Municipal Courts	12,506.00
PUBLIC SAFETY	
Fire Protection	4,760.00
Police Protection	309,258.00
Civil Defense & Disaster Control	1,125.00
Environmental Inspection & Control	9,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	113,433.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	82,590.00
Public Buildings and Grounds	26,324.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,275.00
Welfare-Public Assistance	2,888.00
Hospitals, Clinics, First Aid	1,200.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	18,012.00
Land Reclamation & Conservation	
Other Recreational Services	8,877.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	33,500.00
Employee Fringe Benefits	13,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	769,523.72
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	24,500.00
Interest Payments	18,649.00
DEFERRED CHARGES	15,647.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,391,752.64
RESERVE FOR UNCOLLECTED TAXES	120,000.00
EXPENDITURES TOTAL	2,340,072.36

REVENUES-REALIZED		
1974 Property Taxes Collected		1,650,245.06
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		78,071.24
Business Personalty Replacement Taxes		73,366.88
Taxes from Public Utilities		92,302.67
Other Miscellaneous Tax Revenues		988.59
State Aid Revenues		93,790.44
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		36,377.00
Sale of Acquired Property		
Other Miscellaneous Revenues		100,698.72
	Total	2,125,840.60
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	2,275,840.60
Reserve For Uncollected Taxes		120,000.00
CAPITAL OUTLAY	TOTAL	311,673.49
Public Enterprises		132,207.31
Recreation—Culture		
Public Works		116,192.67
Buildings and Grounds		63,273.51
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,797,227	
Self-liquidating	629,000	
Other	569,964	569,964
Total	2,996,191	569,964

ISSUED AND OUTSTANDING	
School	1,544,846.00
Self-Liquidating	629,000.00
Other	400,500.00
Total	2,574,346.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	44,564,055.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	109	1.33	549,900.00
2	Residential	1071	66.09	27,256,400.00
3	Farm	8	.68	281,800.00
4a	Commercial	94	17.30	7,134,400.00
4b	Industrial	9	5.40	2,227,600.00
4c	Apartments	6	9.20	3,792,500.00
Total		1297		41,242,600.00

Land Area 1.23 Sq. Miles

Net Valuation Taxable-Municipal	43,655,671.00
Net Valuation Taxable-County	47,494,047.00
State Equalized Valuation	53,854,304.00
State Equalization Ratio	80.20

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.72	934,257.42
School Taxes in Municipal Budget		
County Taxes	.81	438,389.23
County Library Taxes	.04	19,105.99
Local Municipal Purpose Taxes	.65	351,355.84
Veteran & Senior Citizen Taxes	.04	21,980.00
Total Taxes for Rate Computation	3.26	1,765,088.48
Special District Taxes		
Bank Stock Taxes		16,327.16
Added and Omitted Taxes		9,213.22
Total Taxes Levied - ABSTRACT		1,768,648.86
Total Taxes Billed		1,768,503.12
1974 TAXES COLLECTED		1,650,245.06
1974 Taxes Cancelled, Abated or Adjusted		801.81
Transfer to Tax Title Liens or Foreclosed		7,765.88
Balance Outstanding Dec. 31, 1974		109,690.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		81,790.60
Collected in 1974		71,794.83
Cancelled, Abated or Adjusted 1974		458.72
Transfers to Tax Title Liens or Foreclosed		1,814.60
Balance December 31, 1974		7,722.45
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		14,407.64
Transfer From Taxes		9,805.39
Redeemed in 1974		6,276.41
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		17,936.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	426,735.39
Taxes Receivable	117,412.82
Tax Title Liens	17,936.62
Foreclosed Property	
Emergencies & Other Deferred Charges	15,650.00
State Aid Receivable	51,742.20
Other Receivables	460.00
Total	629,937.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	194,726.36
Reserves for Receivables	135,809.44
Surplus Dec. 31, 1974	299,401.23
Total	629,937.03

1971/3000

1810

Population 1970 11,085
Population 1974 12,035
S & P Rating
Moody Rating 8AA

General Tax Rate Per $100. 4.55
State Equalized Tax Rate 2.85

HILLSBOROUGH TOWNSHIP — SOMERSET CO.

Form of Government:
Township Council
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	926.01	Gross Debt	5.83
Net Debt	290.85	Net Debt	1.83
Debt Service	10.57	Tax Levy Collected	91.56
Total Tax Levy	555.50	Tax Levy Cancelled, Abated or Adjusted	.74
Municipal Expenditures	186.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,000.00
Municipal Clerk	
Financial Administration	17,500.00
Assessment of Taxes	25,000.00
Collection of Taxes	29,500.00
Planning, Housing & Development	54,100.00
Human Resources	
Elections	1,800.00
General Administration (other)	202,350.00
JUDICIARY	
Municipal Courts	17,250.00
PUBLIC SAFETY	
Fire Protection	58,700.00
Police Protection	427,500.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	59,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	372,574.15
Sewers and Sewage Processing	
Garbage and Trash Disposal	21,200.00
Public Buildings and Grounds	23,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	27,400.00
Welfare-Public Assistance	6,630.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	9,692.31
Other Recreational Services	33,500.00
EDUCATION (excluding schools)	
Libraries	37,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	60,204.00
Employee Fringe Benefits	23,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,511,700.46
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	59,750.00
Interest Payments	67,460.00
DEFERRED CHARGES	7,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,770,946.67
RESERVE FOR UNCOLLECTED TAXES	603,686.70
EXPENDITURES TOTAL	8,021,143.83

REVENUES-REALIZED	
1974 Property Taxes Collected	6,133,771.09
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	403,479.89
Business Personalty Replacement Taxes	152,400.38
Taxes from Public Utilities	475,173.90
Other Miscellaneous Tax Revenues	
State Aid Revenues	51,614.28
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	119,974.15
Sale of Acquired Property	
Other Miscellaneous Revenues	253,285.96
Total	7,585,699.65
Prior Years Surplus Appropriated	575,000.00
REVENUES TOTAL	8,164,699.65
Reserve For Uncollected Taxes	603,686.70
CAPITAL OUTLAY TOTAL	400,964.01
Public Enterprises	
Recreation—Culture	
Public Works	332,103.89
Buildings and Grounds	68,860.12
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,356,000	711,896
Self-liquidating		
Other	2,788,500	2,788,500
Total	11,144,500	3,500,396

ISSUED AND OUTSTANDING	
School	4,442,000.00
Self-Liquidating	
Other	2,788,000.00
Total	7,230,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	191,102,604.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1941	8.81	12,357,050.00
2	Residential	2885	60.35	84,644,300.00
3	Farm	494	9.89	13,873,900.00
4a	Commercial	151	9.87	13,837,488.00
4b	Industrial	29	8.56	12,008,000.00
4c	Apartments	2	2.51	3,525,500.00
Total		5502		140,246,238.00

Land Area 54.80 Sq. Miles

Net Valuation Taxable-Municipal	142,793,688.00
Net Valuation Taxable-County	208,200,703.00
State Equalized Valuation	226,052,702.00
State Equalization Ratio	62.75

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.07	
Local District School Taxes		4,703,095.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	1,019,206.28
County Library Taxes	.02	48,645.39
Local Municipal Purpose Taxes	.29	658,297.08
Veteran & Senior Citizen Taxes	.02	55,560.00
Total Taxes for Rate Computation	2.85	6,484,803.75
Special District Taxes		
Bank Stock Taxes		7,806.85
Added and Omitted Taxes		248,420.97
Total Taxes Levied - ABSTRACT		6,685,471.57
Total Taxes Billed		6,699,072.84
1974 TAXES COLLECTED		6,133,771.09
1974 Taxes Cancelled, Abated or Adjusted		49,421.53
Transfer to Tax Title Liens or Foreclosed		94,241.82
Balance Outstanding Dec. 31, 1974		421,638.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		398,332.17
Collected in 1974		307,463.15
Cancelled, Abated or Adjusted 1974		1,989.82
Transfers to Tax Title Liens or Foreclosed		48,264.18
Balance December 31, 1974		40,615.02
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		114,863.24
Transfer From Taxes		150,863.30
Redeemed in 1974		96,016.74
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		169,709.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		725.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		725.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	870,795.67
Taxes Receivable	462,253.42
Tax Title Liens	169,709.80
Foreclosed Property	725.00
Emergencies & Other Deferred Charges	24,861.01
State Aid Receivable	49,026.21
Other Receivables	30,940.08
Total	1,608,311.19
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	122,606.92
Reserves for Receivables	663,628.30
Surplus Dec. 31, 1974	822,075.97
Total	1,608,311.19

0227

Population 1970 11,785
Population 1974 11,960
S & P Rating A
Moody Rating BAA-1

General Tax Rate Per $100. 5.31
State Equalized Tax Rate 3.29

HILLSDALE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	679.63	Gross Debt	5.36
Net Debt	361.47	Net Debt	2.85
Debt Service	31.39	Tax Levy Collected	98.81
Total Tax Levy	475.82	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	209.25		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,340.00
Assessment of Taxes	15,400.00
Collection of Taxes	25,140.00
Planning, Housing & Development	17,894.00
Human Resources	9,225.00
Elections	1,600.00
General Administration (other)	171,310.00
JUDICIARY	
Municipal Courts	8,350.00
PUBLIC SAFETY	
Fire Protection	120,602.00
Police Protection	478,076.00
Civil Defense & Disaster Control	4,934.00
Environmental Inspection & Control	11,920.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	315,187.00
Sewers and Sewage Processing	121,974.00
Garbage and Trash Disposal	190,787.00
Public Buildings and Grounds	75,718.00
Other Public Works	34,142.00
HEALTH and WELFARE	
Health Services Except Environmental	39,812.00
Welfare-Public Assistance	1,150.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	64,061.00
Land Reclamation & Conservation	3,060.00
Other Recreational Services	48,145.00
EDUCATION (excluding schools)	
Libraries	80,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	98,475.00
Employee Fringe Benefits	28,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,988,102.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	174,835.00
Interest Payments	200,545.00
DEFERRED CHARGES	11,285.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,082,884.24
RESERVE FOR UNCOLLECTED TAXES	127,873.00
EXPENDITURES TOTAL	6,585,524.57

REVENUES-REALIZED		
1974 Property Taxes Collected		5,611,619.63
1974 Payments in Lieu of Taxes		40,064.80
Delinquent Tax & Lien Collections		72,942.98
Business Personalty Replacement Taxes		69,303.41
Taxes from Public Utilities		407,884.48
Other Miscellaneous Tax Revenues		
State Aid Revenues		46,198.57
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		122,490.00
Sale of Acquired Property		
Other Miscellaneous Revenues		149,424.02
	Total	6,519,927.89
Prior Years Surplus Appropriated		240,000.00
REVENUES	TOTAL	6,759,927.89
Reserve For Uncollected Taxes		127,873.00
CAPITAL OUTLAY	TOTAL	264,659.74
Public Enterprises		
Recreation—Culture		12,920.00
Public Works		111,433.74
Buildings and Grounds		140,306.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,805,201	
Self-liquidating		
Other	4,323,126	4,323,126
Total	8,128,327	4,323,126
ISSUED AND OUTSTANDING		
School		3,721,023.00
Self-Liquidating		
Other		4,180,000.00
Total		7,901,023.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		151,611,908.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	173	1.10	1,155,200.00
2	Residential	2988	90.51	94,877,800.00
3	Farm	5	.09	89,950.00
4a	Commercial	92	7.80	8,171,800.00
4b	Industrial	6	.43	445,600.00
4c	Apartments	1	.08	88,000.00
Total		3265		104,828,350.00

Land Area	2.90 Sq. Miles	
Net Valuation Taxable-Municipal		107,545,212.00
Net Valuation Taxable-County		155,319,043.00
State Equalized Valuation		171,609,491.00
State Equalization Ratio		62.07

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.13	1,957,125.38
Regional & Consolidated School Tax	.88	1,519,845.05
School Taxes in Municipal Budget		
County Taxes	.35	605,913.81
County Library Taxes		
Local Municipal Purpose Taxes	.90	1,555,205.87
Veteran & Senior Citizen Taxes	.04	70,600.00
Total Taxes for Rate Computation	3.30	5,708,690.11
Special District Taxes		
Bank Stock Taxes		15,917.89
Added and Omitted Taxes		36,848.44
Total Taxes Levied - ABSTRACT		5,690,856.44
Total Taxes Billed		5,679,217.11
1974 TAXES COLLECTED		5,611,619.63
1974 Taxes Cancelled, Abated or Adjusted		560.00
Transfer to Tax Title Liens or Foreclosed		116.82
Balance Outstanding Dec. 31, 1974		66,920.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		73,004.83
Collected in 1974		71,200.91
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		1,803.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,193.82
Transfer From Taxes		116.82
Redeemed in 1974		1,742.07
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,568.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		21,305.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		21,305.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,339,026.83
Taxes Receivable	68,724.58
Tax Title Liens	1,568.57
Foreclosed Property	21,305.00
Emergencies & Other Deferred Charges	8,787.03
State Aid Receivable	434.94
Other Receivables	4,983.00
Total	1,444,829.95
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	932,217.63
Reserves for Receivables	96,581.15
Surplus Dec. 31, 1974	416,031.17
Total	1,444,829.95

1971/3000

2007

Population 1970 21,640
Population 1974 21,510
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.59
State Equalized Tax Rate 3.33

HILLSIDE TOWNSHIP — UNION COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	230.26	Gross Debt	1.94
Net Debt	186.93	Net Debt	1.58
Debt Service	3.27	Tax Levy Collected	98.14
Total Tax Levy	398.38	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	226.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,425.00
Assessment of Taxes	31,500.00
Collection of Taxes	32,360.00
Planning, Housing & Development	10,855.00
Human Resources	945.00
Elections	3,500.00
General Administration (other)	275,692.00
JUDICIARY	
Municipal Courts	32,250.00
PUBLIC SAFETY	
Fire Protection	1,118,277.00
Police Protection	1,248,800.00
Civil Defense & Disaster Control	11,715.00
Environmental Inspection & Control	21,275.00
Other Public Safety	630.00
PUBLIC WORKS	
Streets and Drainage	380,965.00
Sewers and Sewage Processing	64,485.00
Garbage and Trash Disposal	332,760.00
Public Buildings and Grounds	107,820.00
Other Public Works	12,200.00
HEALTH and WELFARE	
Health Services Except Environmental	40,100.00
Welfare-Public Assistance	14,811.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	26,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,000.00
Land Reclamation & Conservation	
Other Recreational Services	104,430.00
EDUCATION (excluding schools)	
Libraries	120,591.44
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	351,060.00
Employee Fringe Benefits	92,790.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,882.00
MUNICIPAL FUNCTIONS TOTAL	4,487,158.44
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	35,347.00
DEFERRED CHARGES	25,650.63
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,002,041.10
RESERVE FOR UNCOLLECTED TAXES	283,755.63
EXPENDITURES TOTAL	10,868,952.80

REVENUES-REALIZED	
1974 Property Taxes Collected	8,419,479.04
1974 Payments in Lieu of Taxes	11,283.80
Delinquent Tax & Lien Collections	116,474.20
Business Personalty Replacement Taxes	882,739.10
Taxes from Public Utilities	531,483.49
Other Miscellaneous Tax Revenues	
State Aid Revenues	93,706.33
Federal Aid Revenues	5,882.00
State and Local Fiscal Assistance Act Utilized	301,134.34
Sale of Acquired Property	
Other Miscellaneous Revenues	227,721.34
Total	10,589,903.64
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	10,989,903.64
Reserve For Uncollected Taxes	283,755.63
CAPITAL OUTLAY TOTAL	28,706.23
Public Enterprises	
Recreation—Culture	
Public Works	28,316.07
Buildings and Grounds	390.16
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	773,900	
Self-liquidating	158,000	
Other	4,020,934	4,020,934
Total	4,952,834	4,020,934

ISSUED AND OUTSTANDING	
School	773,900.00
Self-Liquidating	
Other	545,000.00
Total	1,318,900.00
EQUALIZEL VALUATION BASIS FOR NET DEBT COMPUTATION	254,660,200.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	232	.60	925,600.00
2	Residential	5467	63.06	97,281,500.00
3	Farm			
4a	Commercial	278	8.73	13,461,100.00
4b	Industrial	172	25.95	40,038,000.00
4c	Apartments	12	1.67	2,569,700.00
Total		6161		154,275,900.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	155,228,615.00
Net Valuation Taxable-County	285,691,842.00
State Equalized Valuation	259,845,256.00
State Equalization Ratio	59.61

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.75	4,556,829.13
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.55	1,445,211.97
County Library Taxes		
Local Municipal Purpose Taxes	.97	2,531,048.30
Veteran & Senior Citizen Taxes	.05	138,490.00
Total Taxes for Rate Computation	3.32	8,671,579.40
Special District Taxes		
Bank Stock Taxes		10,778.24
Added and Omitted Taxes		25,331.00
Total Taxes Levied - ABSTRACT		8,569,198.64
Total Taxes Billed		8,579,215.29
1974 TAXES COLLECTED		8,419,479.04
1974 Taxes Cancelled, Abated or Adjusted		28,171.54
Transfer to Tax Title Liens or Foreclosed		11,403.60
Balance Outstanding Dec. 31, 1974		120,161.11
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		107,994.33
Collected in 1974		107,855.19
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		139.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		40,456.05
Transfer From Taxes		11,403.60
Redeemed in 1974		8,619.01
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		43,240.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		3,240.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		3,240.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	554,446.85
Taxes Receivable	120,300.25
Tax Title Liens	43,240.64
Foreclosed Property	3,240.00
Emergencies & Other Deferred Charges	120,920.00
State Aid Receivable	19,000.57
Other Receivables	6,773.17
Total	867,921.48
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	224,351.11
Reserves for Receivables	173,554.06
Surplus Dec. 31, 1974	470,016.31
Total	867,921.48

1971/3000

0905

Population 1970	45,470
Population 1974	46,750
S & P Rating	BBB
Moody Rating	Ba

General Tax Rate Per $100. 10.87

State Equalized Tax Rate 7.26

HOBOKEN CITY — HUDSON COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	417.44	Gross Debt	11.42
Net Debt	53.01	Net Debt	1.45
Debt Service	17.75	Tax Levy Collected	84.13
Total Tax Levy	277.86	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	334.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	180,336.00
Municipal Clerk	60,002.00
Financial Administration	147,995.00
Assessment of Taxes	47,988.00
Collection of Taxes	75,356.00
Planning, Housing & Development	83,915.00
Human Resources	1,488,830.50
Elections	9,800.00
General Administration (other)	522,931.00
JUDICIARY	
Municipal Courts	101,304.00
PUBLIC SAFETY	
Fire Protection	2,324,841.00
Police Protection	2,739,275.56
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	89,202.00
Other Public Safety	66,672.00
PUBLIC WORKS	
Streets and Drainage	882,932.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	503,960.00
Public Buildings and Grounds	532,986.40
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	245,734.00
Welfare-Public Assistance	328,938.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	197,194.00
Land Reclamation & Conservation	
Other Recreational Services	2,250.00
EDUCATION (excluding schools)	
Libraries	120,174.00
Other Educational Services	17,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,173,160.13
Employee Fringe Benefits	255,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	137,492.94
MUNICIPAL FUNCTIONS TOTAL	12,339,069.53
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	351,000.00
Interest Payments	478,694.38
TYPE I SCHL DEBT *MEMO	603,108.75
DEFERRED CHARGES	437,540.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,493,090.46
RESERVE FOR UNCOLLECTED TAXES	2,050,647.42
EXPENDITURES TOTAL	22,150,042.04

REVENUES-REALIZED		
1974 Property Taxes Collected		10,951,866.64
1974 Payments in Lieu of Taxes		59,638.88
Delinquent Tax & Lien Collections		1,064,200.68
Business Personalty Replacement Taxes		1,773,577.41
Taxes from Public Utilities		466,692.80
Other Miscellaneous Tax Revenues		
State Aid Revenues		3,425,858.59
Federal Aid Revenues		141,889.66
State and Local Fiscal Assistance Act Utilized		969,744.00
Sale of Acquired Property		
Other Miscellaneous Revenues		968,845.28
	Total	19,822,313.94
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	19,922,313.94
Reserve For Uncollected Taxes		2,050,647.42
CAPITAL OUTLAY	TOTAL	143,046.87
Public Enterprises		139,012.92
Recreation—Culture		
Public Works		4,033.95
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,090,000	
Self-liquidating	8,226,000	1,294,529
Other	1,199,500	1,183,500
Total	19,515,500	2,478,029

ISSUED AND OUTSTANDING	
School	9,309,000.00
Self-Liquidating	7,076,000.00
Other	1,199,500.00
Total	17,584,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	170,873,156.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	225	2.17	2,556,800.00
2	Residential	1653	20.38	23,975,300.00
3	Farm			
4a	Commercial	1430	29.53	34,743,800.00
4b	Industrial	214	35.75	42,060,900.00
4c	Apartments	575	12.16	14,309,300.00
Total		4097		117,646,100.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	119,628,276.00
Net Valuation Taxable-County	192,023,198.00
State Equalized Valuation	187,947,252.00
State Equalization Ratio	66.82

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.34	4,197,117.84
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.13	233,553.50
County Taxes	1.15	2,062,419.12
County Library Taxes		
Local Municipal Purpose Taxes	3.61	6,462,981.57
Veteran & Senior Citizen Taxes	.03	46,120.00
Total Taxes for Rate Computation	7.26	13,002,192.03
Special District Taxes		
Bank Stock Taxes		18,363.96
Added and Omitted Taxes		15,629.48
Total Taxes Levied - ABSTRACT		12,990,065.47
Total Taxes Billed		13,017,614.85
1974 TAXES COLLECTED		10,951,866.64
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		2,065,748.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		2,428,204.72
Collected in 1974		913,395.37
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		1,514,809.35
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		574,208.46
Transfer From Taxes		
Redeemed in 1974		150,805.31
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		423,403.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,548,000.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,548,000.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,410,170.03
Taxes Receivable	3,580,557.56
Tax Title Liens	423,403.15
Foreclosed Property	1,548,000.00
Emergencies & Other Deferred Charges	469,279.78
State Aid Receivable	772,141.61
Other Receivables	43,102.60
Total	9,246,654.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,138,184.30
Reserves for Receivables	5,595,063.31
Surplus Dec. 31, 1974	513,407.12
Total	9,246,654.73

1971 3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0228

Population 1970 4,355
Population 1974 4,360
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.39
State Equalized Tax Rate 2.44

HO-HO-KUS BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	810.55	Gross Debt	3.96
Net Debt	787.61	Net Debt	3.85
Debt Service	59.31	Tax Levy Collected	98.22
Total Tax Levy	563.77	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	243.66		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,414,263.71
Financial Administration	3,700.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	6,800.00	Delinquent Tax & Lien Collections	60,185.17
Collection of Taxes	14,000.00	Business Personalty Replacement Taxes	29,994.02
Planning, Housing & Development	1,040.00	Taxes from Public Utilities	123,263.50
Human Resources	3,160.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	17,943.26
General Administration (other)	82,350.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	17,177.00
Municipal Courts	4,550.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	102,602.10
Fire Protection	20,470.00	Total	2,765,428.76
Police Protection	217,789.00	Prior Years Surplus Appropriated	100,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	2,865,428.76
Environmental Inspection & Control	3,850.00	Reserve For Uncollected Taxes	69,532.07
Other Public Safety		CAPITAL OUTLAY TOTAL	12,914.57
PUBLIC WORKS			
Streets and Drainage	97,650.00	Public Enterprises	
Sewers and Sewage Processing	146,182.00	Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	17,300.00	Buildings and Grounds	12,914.57
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	8,695.00	All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 64,000	
Other Welfare Services		Self-liquidating 36,000	
RECREATION and CONSERVATION		Other 3,434,000 / 3,434,000	
Beaches and Boardwalks		Total 3,534,000 / 3,434,000	
Parks, Playgrounds, Shade Trees	200.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	20,800.00	School	64,000.00
EDUCATION (excluding schools)		Self-Liquidating	36,000.00
Libraries	18,020.00	Other	3,409,000.00
Other Educational Services		Total	3,509,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	39,900.00	FOR NET DEBT COMPUTATION	89,279,290.67
Employee Fringe Benefits	8,100.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 140 3.11 2,255,250.00	
MUNICIPAL FUNCTIONS TOTAL	714,556.00	2 Residential 1313 91.51 66,282,200.00	
CAPITAL IMPROVEMENTS *MEMO*	7,000.00	3 Farm	
DEBT SERVICE		4a Commercial 33 4.51 3,263,300.00	
Principal Payments	80,000.00	4b Industrial 1 .87 627,900.00	
Interest Payments	178,600.00	4c Apartments	
		Total 1487 72,428,650.00	
DEFERRED CHARGES	19,653.91	Land Area 1.80 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,707,367.86	Net Valuation Taxable-Municipal	72,898,403.00
RESERVE FOR UNCOLLECTED TAXES	69,532.07	Net Valuation Taxable-County	90,546,716.00
EXPENDITURES TOTAL	2,769,709.84	State Equalized Valuation	100,852,353.00
		State Equalization Ratio	72.16

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.34	1,354,118.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	353,249.36
County Library Taxes		
Local Municipal Purpose Taxes	.73	736,815.16
Veteran & Senior Citizen Taxes	.02	25,190.00
Total Taxes for Rate Computation	2.44	2,469,373.02
Special District Taxes		
Bank Stock Taxes		5,220.72
Added and Omitted Taxes		8,644.85
Total Taxes Levied - ABSTRACT		2,458,048.59
Total Taxes Billed		2,458,048.59
1974 TAXES COLLECTED		2,414,263.71
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		43,784.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		37,755.30
Collected in 1974		37,755.30
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		26,048.04
Transfer From Taxes		
Redeemed in 1974		22,429.87
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,618.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		360,332.00
Taxes Receivable		43,784.88
Tax Title Liens		3,618.17
Foreclosed Property		
Emergencies & Other Deferred Charges		2,730.00
State Aid Receivable		8,528.51
Other Receivables		2,970.50
Total		421,964.06
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		122,382.48
Reserves for Receivables		50,373.55
Surplus Dec. 31, 1974		249,208.03
Total		421,964.06

1971/3000

1015

Population 1970 3,600
Population 1974 3,860
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.95
State Equalized Tax Rate 1.46

HOLLAND TOWNSHIP — HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	484.04	Gross Debt	3.00
Net Debt	87.60	Net Debt	.54
Debt Service		Tax Levy Collected	93.76
Total Tax Levy	270.40	Tax Levy Cancelled, Abated or Adjusted	.48
Municipal Expenditures	352.02		

EXPENDITURES		REVENUES-REALIZED		1974 PROPERTY TAX		
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE →		
Governing Body & Public Boards				Local District School Taxes	.10	76,149.01
Municipal Clerk		1974 Property Taxes Collected	983,309.56	Regional & Consolidated School Tax	.89	652,071.01
Financial Administration	4,709.79	1974 Payments in Lieu of Taxes		School Taxes in Municipal Budget		
Assessment of Taxes	7,300.00	Delinquent Tax & Lien Collections	56,937.03	County Taxes	.40	293,339.17
Collection of Taxes	6,800.00	Business Personalty Replacement Taxes	48,130.24	County Library Taxes	.02	14,858.55
Planning, Housing & Development	14,650.00	Taxes from Public Utilities	1,434,074.62	Local Municipal Purpose Taxes		-1,166.97
Human Resources		Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	.04	28,720.00
Elections	1,300.00	State Aid Revenues	24,858.22	Total Taxes for Rate Computation	1.45	1,063,970.77
General Administration (other)	39,250.00	Federal Aid Revenues		Special District Taxes		
JUDICIARY		State and Local Fiscal Assistance Act Utilized	161,005.00	Bank Stock Taxes		1,166.97
Municipal Courts	3,500.00	Sale of Acquired Property		Added and Omitted Taxes		7,324.00
PUBLIC SAFETY		Other Miscellaneous Revenues	138,516.32	Total Taxes Levied - ABSTRACT		1,043,741.74
Fire Protection	10,750.00	Total	2,846,830.99	Total Taxes Billed		1,048,799.95
Police Protection	49,300.00	Prior Years Surplus Appropriated	500,000.00	1974 TAXES COLLECTED		983,309.56
Civil Defense & Disaster Control	200.00	REVENUES TOTAL	3,346,830.99	1974 Taxes Cancelled, Abated or Adjusted		5,017.13
Environmental Inspection & Control	11,500.00	Reserve For Uncollected Taxes	111,571.60	Transfer to Tax Title Liens or Foreclosed		4,195.07
Other Public Safety		CAPITAL OUTLAY TOTAL	56,539.41	Balance Outstanding Dec. 31, 1974		56,278.19
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	133,500.00	Public Enterprises		Balance January 1, 1974		59,388.45
Sewers and Sewage Processing		Recreation—Culture		Collected in 1974		55,112.50
Garbage and Trash Disposal		Public Works	23,301.23	Cancelled, Abated or Adjusted 1974		333.12
Public Buildings and Grounds		Buildings and Grounds	33,238.18	Transfers to Tax Title Liens or Foreclosed		3,363.43
Other Public Works		Library and Education		Balance December 31, 1974		579.40
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	2,500.00	All Other		Balance January 1, 1974		5,198.68
Welfare-Public Assistance	800.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		Transfer From Taxes		8,009.48
Hospitals, Clinics, First Aid	600.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT		Redeemed in 1974		1,824.53
Animal, Insect, & Rodent Control	5,200.00	School 1,175,405		Cancelled, Abated or Adjusted (1974)		
Other Welfare Services		Self-liquidating 583,000	228,136	Transfers to Foreclosed Property		
RECREATION and CONSERVATION		Other 110,000	110,000	Balance December 31, 1974		11,383.63
Beaches and Boardwalks		Total 1,868,405	338,136	PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	1,200.00	ISSUED AND OUTSTANDING		Balance January 1, 1974		
Land Reclamation & Conservation		School	176,405.00	Transfers From Taxes or Liens		
Other Recreational Services		Self-Liquidating	583,000.00	Sale for Cash (1974)		
EDUCATION (excluding schools)		Other		Cancelled, Abated or Adjusted (1974)		
Libraries	3,720.00	Total	759,405.00	Balance December 31, 1974		
Other Educational Services	900,000.00	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	62,373,636.67	CURRENT FINANCES DECEMBER 31, 1974		
STATUTORY EXPENDITURES		REAL PROPERTY VALUATIONS		ASSETS		
Pensions & F. I. C. A.	15,503.73	Code Class # of Parcels % VAL'N ASSESSED VALUATION		Cash Dec. 31, 1974		1,837,517.71
Employee Fringe Benefits	4,550.00	1 Vacant Land 331 6.09 3,310,165.00		Taxes Receivable		56,857.60
Other Statutory Expenditures		2 Residential 1152 65.87 35,790,180.00		Tax Title Liens		11,383.62
CETA And Other Public Employment Programs		3 Farm 226 8.51 4,626,620.00		Foreclosed Property		
MUNICIPAL FUNCTIONS TOTAL	1,216,833.52	4a Commercial 16 2.09 1,133,050.00		Emergencies & Other Deferred Charges		23,783.29
CAPITAL IMPROVEMENTS *MEMO*	161,005.00	4b Industrial 12 17.37 9,435,550.00		State Aid Receivable		14,299.00
DEBT SERVICE		4c Apartments 1 .07 39,800.00		Other Receivables		40,440.05
Principal Payments		Total 1738 54,335,365.00		Total		1,984,281.27
Interest Payments		Land Area 22.70 Sq. Miles		LIABILITIES, RESERVES, AND SURPLUS		
DEFERRED CHARGES	30,394.96	Net Valuation Taxable-Municipal	54,772,536.00	Cash Liabilities		850,401.61
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,036,417.74	Net Valuation Taxable-County	66,087,810.00	Reserves for Receivables		108,681.27
RESERVE FOR UNCOLLECTED TAXES	111,571.60	State Equalized Valuation	72,849,478.00	Surplus Dec. 31, 1974		1,025,198.39
EXPENDITURES TOTAL	2,395,217.82	State Equalization Ratio	75.05	Total		1,984,281.27

1971/3000

1318

Population 1970 6,155
Population 1974 6,570
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.56
State Equalized Tax Rate 3.01

HOLMDEL TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 1,927.93
Net Debt 758.74
Debt Service 16.07
Total Tax Levy 864.21
Municipal Expenditures 270.04

PER CENT:
Gross Debt 7.39
Net Debt 2.91
Tax Levy Collected 97.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	29,451.14
Financial Administration	19,566.06
Assessment of Taxes	16,915.00
Collection of Taxes	16,710.00
Planning, Housing & Development	39,055.00
Human Resources	300.00
Elections	2,000.00
General Administration (other)	163,600.00
JUDICIARY	
Municipal Courts	22,925.00
PUBLIC SAFETY	
Fire Protection	123,665.39
Police Protection	303,840.20
Civil Defense & Disaster Control	
Environmental Inspection & Control	14,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	288,514.00
Sewers and Sewage Processing	81,550.00
Garbage and Trash Disposal	3,400.00
Public Buildings and Grounds	21,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	20,635.00
Welfare;Public Assistance	1,950.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,875.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,500.00
Land Reclamation & Conservation	1,200.00
Other Recreational Services	28,350.00
EDUCATION (excluding schools)	
Libraries	7,000.00
Other Educational Services	100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,795.40
Employee Fringe Benefits	21,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,362.00
MUNICIPAL FUNCTIONS TOTAL	1,320,809.19
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	55,575.00
DEFERRED CHARGES	40,631.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,234,222.27
RESERVE FOR UNCOLLECTED TAXES	307,153.00
EXPENDITURES TOTAL	7,008,391.06

REVENUES-REALIZED		
1974 Property Taxes Collected		5,507,552.89
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		170,331.46
Business Personalty Replacement Taxes		339,539.23
Taxes from Public Utilities		330,766.37
Other Miscellaneous Tax Revenues		
State Aid Revenues		25,160.73
Federal Aid Revenues		7,362.00
State and Local Fiscal Assistance Act Utilized		48,020.00
Sale of Acquired Property		
Other Miscellaneous Revenues		333,096.54
	Total	6,761,829.22
Prior Years Surplus Appropriated		360,000.00
REVENUES	TOTAL	7,121,829.22
Reserve For Uncollected Taxes		307,153.00
CAPITAL OUTLAY	TOTAL	677,100.23
Public Enterprises		14,309.61
Recreation—Culture		26,363.36
Public Works		626,545.13
Buildings and Grounds		9,882.13
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,931,000	2,072,363
Self-liquidating	823,000	
Other	2,912,529	2,912,529
Total	12,666,529	4,984,892

ISSUED AND OUTSTANDING	
School	8,931,000.00
Self-Liquidating	800,000.00
Other	1,726,000.00
Total	11,457,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	171,465,932.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	403	4.67	7,260,195.00
2	Residential	1716	49.95	77,668,665.00
3	Farm	222	3.75	5,818,765.00
4a	Commercial	53	3.78	5,875,330.00
4b	Industrial	12	37.86	58,861,025.00
4c	Apartments			
Total		2406		155,483,980.00

Land Area 17.90 Sq. Miles

Net Valuation Taxable-Municipal	158,896,641.00
Net Valuation Taxable-County	190,732,018.00
State Equalized Valuation	186,809,665.00
State Equalization Ratio	84.78

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.12	3,979,551.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	1,211,731.71
County Library Taxes	.02	42,939.56
Local Municipal Purpose Taxes	.21	388,461.71
Veteran & Senior Citizen Taxes	.02	31,610.00
Total Taxes for Rate Computation	3.02	5,654,293.98
Special District Taxes		
Bank Stock Taxes		1,907.29
Added and Omitted Taxes		53,299.23
Total Taxes Levied - ABSTRACT		5,677,890.50
Total Taxes Billed		5,677,890.50
1974 TAXES COLLECTED		5,507,552.89
1974 Taxes Cancelled, Abated or Adjusted		160.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		170,177.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		214,837.82
Collected in 1974		168,063.97
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		46,773.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		11,201.40
Transfer From Taxes		
Redeemed in 1974		2,267.49
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		8,933.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		15,350.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		15,350.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	1,596,924.44
Taxes Receivable	216,951.46
Tax Title Liens	8,933.91
Foreclosed Property	15,350.00
Emergencies & Other Deferred Charges	2,457.59
State Aid Receivable	73,917.23
Other Receivables	520,319.82
Total	2,434,854.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,293,816.16
Reserves for Receivables	761,555.19
Surplus Dec. 31, 1974	379,483.10
Total	2,434,854.45

1912

Population 1970 9,115
Population 1974 10,490
S & P Rating
Moody Rating

General Tax Rate Per $100 5.00
State Equalized Tax Rate 3.36

HOPATCONG BOROUGH — SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	377.19	Gross Debt	3.10
Net Debt	12.08	Net Debt	.10
Debt Service		Tax Levy Collected	93.47
Total Tax Levy	504.33	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	184.27		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	4,944,921.76
Financial Administration	11,005.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	33,582.00	Delinquent Tax & Lien Collections	286,679.01
Collection of Taxes	37,413.00	Business Personalty Replacement Taxes	16,423.07
Planning, Housing & Development	10,595.00	Taxes from Public Utilities	136,756.95
Human Resources	1,000.00	Other Miscellaneous Tax Revenues	
Elections	4,050.00	State Aid Revenues	38,782.90
General Administration (other)	174,898.00	Federal Aid Revenues	5,000.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	115,552.50
Municipal Courts	19,615.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	182,586.19
Fire Protection	30,275.00	Total	5,726,702.38
Police Protection	308,873.00	Prior Years Surplus Appropriated	360,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	6,086,702.38
Environmental Inspection & Control	38,061.00	Reserve For Uncollected Taxes	467,661.00
Other Public Safety		CAPITAL OUTLAY TOTAL	2,450.00
PUBLIC WORKS			
Streets and Drainage	197,500.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	15,000.00	Public Works	
Public Buildings and Grounds	24,908.00	Buildings and Grounds	2,450.00
Other Public Works	319,528.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	37,102.00	All Other	
Welfare-Public Assistance	2,052.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	1,200.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	8,500.00	School	3,830,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	126,750 / 126,750
Beaches and Boardwalks		Total	3,956,750 / 126,750
Parks, Playgrounds, Shade Trees	5,000.00		
Land Reclamation & Conservation	7,760.00	ISSUED AND OUTSTANDING	
Other Recreational Services	25,950.00	School	2,780,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	5,535.00	Other	
Other Educational Services		Total	2,780,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	70,250.00	FOR NET DEBT COMPUTATION	127,593,610.00
Employee Fringe Benefits	27,700.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	1,417,352.00		
CAPITAL IMPROVEMENTS *MEMO*	19,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	48,000.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,170,416.13		
RESERVE FOR UNCOLLECTED TAXES	467,661.00		
EXPENDITURES TOTAL	6,103,429.13		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4047	7.31	7,466,000.00
2	Residential	5325	89.19	91,101,900.00
3	Farm	3	.23	234,500.00
4a	Commercial	73	3.12	3,187,900.00
4b	Industrial			
4c	Apartments	3	.15	150,100.00
Total		9451		102,140,400.00

Land Area 10.80 Sq. Miles

Net Valuation Taxable-Municipal	102,900,988.00
Net Valuation Taxable-County	135,766,215.00
State Equalized Valuation	152,664,812.00
State Equalization Ratio	67.24

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.02	
Local District School Taxes		3,094,798.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.67	1,032,569.75
County Library Taxes	.03	43,048.38
Local Municipal Purpose Taxes	.60	912,164.91
Veteran & Senior Citizen Taxes	.04	58,170.00
Total Taxes for Rate Computation	3.36	5,140,751.04
Special District Taxes		
Bank Stock Taxes		2,063.90
Added and Omitted Taxes		205,789.32
Total Taxes Levied - ABSTRACT		5,290,434.26
Total Taxes Billed		5,290,434.26
1974 TAXES COLLECTED		4,944,921.76
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		345,512.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		260,302.11
Collected in 1974		231,550.88
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		28,751.23
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		290,048.01
Transfer From Taxes		
Redeemed in 1974		55,128.13
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		234,919.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		127,750.10
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		127,750.10
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,718,767.61
Taxes Receivable		374,263.73
Tax Title Liens		234,919.88
Foreclosed Property		127,750.10
Emergencies & Other Deferred Charges		35,000.00
State Aid Receivable		16,000.00
Other Receivables		16,216.38
Total		2,522,917.70
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,034,071.18
Reserves for Receivables		753,150.09
Surplus Dec. 31, 1974		735,696.43
Total		2,522,917.70

1971/3000

2111

Population 1970 1,140
Population 1974 1,155
S & P Rating
Moody Rating

General Tax Rate Per $100 3.95
State Equalized Tax Rate 2.21

HOPE TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	196.23	Gross Debt	1.33
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	89.29
Total Tax Levy	393.27	Tax Levy Cancelled, Abated or Adjusted	1.79
Municipal Expenditures	140.19		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	420,245.37
Financial Administration	2,575.68	1974 Payments in Lieu of Taxes	
Assessment of Taxes	1,440.00	Delinquent Tax & Lien Collections	51,897.05
Collection of Taxes	1,975.50	Business Personalty Replacement Taxes	8,575.00
Planning, Housing & Development	8,700.00	Taxes from Public Utilities	44,715.17
Human Resources	1,300.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	10,678.82
General Administration (other)	17,139.24	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	24,236.00
Municipal Courts	4,500.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	6,522.96
Fire Protection	2,000.00	Total	566,870.37
Police Protection	800.00	Prior Years Surplus Appropriated	37,464.68
Civil Defense & Disaster Control	200.00	REVENUES TOTAL	604,335.05
Environmental Inspection & Control	350.00	Reserve For Uncollected Taxes	57,850.00
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	39,700.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works	17,236.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	650.00	All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	1,000.00	School 234,500	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 234,500	
Parks, Playgrounds, Shade Trees	150.00		
Land Reclamation & Conservation	100.00	ISSUED AND OUTSTANDING	
Other Recreational Services	200.00	School	222,750.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	222,750.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	2,500.00	FOR NET DEBT COMPUTATION	17,594,048.33
Employee Fringe Benefits	500.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 187 7.95	932,288.00
MUNICIPAL FUNCTIONS TOTAL	103,016.42	2 Residential 349 52.93	6,205,320.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	3 Farm 240 32.37	3,794,887.00
DEBT SERVICE		4a Commercial 28 6.31	739,911.00
Principal Payments		4b Industrial	
Interest Payments		4c Apartments 1 .44	52,100.00
		Total 805	11,724,506.00
DEFERRED CHARGES	6,663.50	Land Area 18.90 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	469,955.51	Net Valuation Taxable-Municipal	12,022,583.00
RESERVE FOR UNCOLLECTED TAXES	57,850.00	Net Valuation Taxable-County	18,637,148.00
EXPENDITURES TOTAL	637,485.43	State Equalized Valuation	21,201,101.00
		State Equalization Ratio	56.09

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.57	
Local District School Taxes		335,699.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	129,940.94
County Library Taxes	.02	4,315.07
Local Municipal Purpose Taxes		-3,449.62
Veteran & Senior Citizen Taxes	.04	8,050.00
Total Taxes for Rate Computation	2.24	474,555.89
Special District Taxes		
Bank Stock Taxes		3,449.62
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		469,955.51
Total Taxes Billed		470,672.05
1974 TAXES COLLECTED		420,245.37
1974 Taxes Cancelled, Abated or Adjusted		8,440.86
Transfer to Tax Title Liens or Foreclosed		2,015.85
Balance Outstanding Dec. 31, 1974		39,969.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		59,036.72
Collected in 1974		51,897.05
Cancelled, Abated or Adjusted 1974		414.84
Transfers to Tax Title Liens or Foreclosed		4,974.69
Balance December 31, 1974		1,750.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		7,671.87
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		7,671.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		362,316.26
Taxes Receivable		41,720.11
Tax Title Liens		7,671.87
Foreclosed Property		
Emergencies & Other Deferred Charges		17,788.04
State Aid Receivable		10,000.00
Other Receivables		
Total		439,496.28
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		233,722.96
Reserves for Receivables		49,391.98
Surplus Dec. 31, 1974		156,381.34
Total		439,496.28

1971/3000

1105

Population 1970	2,280
Population 1974	2,295
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.96

State Equalized Tax Rate 3.05

HOPEWELL BOROUGH — MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	176.10	Gross Debt	1.76
Net Debt	46.84	Net Debt	.47
Debt Service		Tax Levy Collected	95.10
Total Tax Levy	356.07	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	100.44		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,400.00
Assessment of Taxes	3,200.00
Collection of Taxes	3,550.00
Planning, Housing & Development	2,100.00
Human Resources	
Elections	450.00
General Administration (other)	35,300.00
JUDICIARY	
Municipal Courts	1,750.00
PUBLIC SAFETY	
Fire Protection	5,000.00
Police Protection	32,800.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	37,300.00
Sewers and Sewage Processing	5,000.00
Garbage and Trash Disposal	25,530.00
Public Buildings and Grounds	5,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	470.00
Welfare-Public Assistance	1,046.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,500.00
Land Reclamation & Conservation	
Other Recreational Services	3,976.00
EDUCATION (excluding schools)	
Libraries	5,620.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	183,292.00
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	753,500.25
RESERVE FOR UNCOLLECTED TAXES	45,818.96
EXPENDITURES TOTAL	984,011.21

REVENUES-REALIZED	
1974 Property Taxes Collected	777,130.99
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	25,870.48
Business Personalty Replacement Taxes	28,379.69
Taxes from Public Utilities	34,003.91
Other Miscellaneous Tax Revenues	
State Aid Revenues	23,620.19
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	20,884.00
Sale of Acquired Property	
Other Miscellaneous Revenues	12,674.13
Total	922,563.39
Prior Years Surplus Appropriated	28,000.00
REVENUES TOTAL	950,563.39
Reserve For Uncollected Taxes	45,818.96
CAPITAL OUTLAY TOTAL	86,442.10
Public Enterprises	
Recreation—Culture	
Public Works	80,498.17
Buildings and Grounds	5,943.93
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	272,004	
Self-liquidating	24,650	
Other	107,500	107,500
Total	404,154	107,500

ISSUED AND OUTSTANDING	
School	272,004.00
Self-Liquidating	
Other	40,000.00
Total	312,004.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	22,988,820.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	42	1.26	344,400.00
2	Residential	569	79.66	21,704,500.00
3	Farm	7	1.29	350,950.00
4a	Commercial	50	13.19	3,593,100.00
4b	Industrial	5	4.21	1,148,000.00
4c	Apartments	1	.39	105,200.00
Total		674		27,246,150.00

Land Area	.75 Sq. Miles
Net Valuation Taxable-Municipal	27,877,511.00
Net Valuation Taxable-County	23,375,388.00
State Equalized Valuation	27,070,451.00
State Equalization Ratio	103.16

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.00	540,272.69
School Taxes in Municipal Budget		
County Taxes	.79	213,227.56
County Library Taxes		
Local Municipal Purpose Taxes	.22	59,353.03
Veteran & Senior Citizen Taxes	.04	11,560.00
Total Taxes for Rate Computation	3.05	824,413.28
Special District Taxes		
Bank Stock Taxes		3,332.74
Added and Omitted Taxes		996.28
Total Taxes Levied - ABSTRACT		817,182.30
Total Taxes Billed		817,182.30
1974 TAXES COLLECTED		777,130.99
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		40,051.31

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	53,247.14
Collected in 1974	25,870.48
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	27,376.66
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	87,699.63
Taxes Receivable	67,427.97
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	16,600.00
State Aid Receivable	71,293.56
Other Receivables	40,874.32
Total	283,895.48
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	100,099.50
Reserves for Receivables	108,302.29
Surplus Dec. 31, 1974	75,493.69
Total	283,895.48

0607

Population 1970 3,990
Population 1974 4,140
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.94
State Equalized Tax Rate 2.77

HOPEWELL TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 76.57
Net Debt
Debt Service
Total Tax Levy 252.97
Municipal Expenditures 73.16

PER CENT:
Gross Debt 1.02
Net Debt
Tax Levy Collected 90.08
Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,520.00
Assessment of Taxes	19,170.00
Collection of Taxes	9,125.50
Planning, Housing & Development	3,654.50
Human Resources	
Elections	
General Administration (other)	30,065.00
JUDICIARY	
Municipal Courts	3,300.00
PUBLIC SAFETY	
Fire Protection	27,200.00
Police Protection	1,400.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	1,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	41,380.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	8,500.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,360.00
Welfare-Public Assistance	470.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,050.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,600.00
MUNICIPAL FUNCTIONS TOTAL	165,045.00
CAPITAL IMPROVEMENTS *MEMO*	5,630.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	19,910.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,033,871.74
RESERVE FOR UNCOLLECTED TAXES	117,914.63
EXPENDITURES TOTAL	1,336,741.74

REVENUES-REALIZED	
1974 Property Taxes Collected	943,368.60
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	92,628.65
Business Personalty Replacement Taxes	28,410.60
Taxes from Public Utilities	78,159.71
Other Miscellaneous Tax Revenues	
State Aid Revenues	37,365.98
Federal Aid Revenues	6,379.87
State and Local Fiscal Assistance Act Utilized	15,630.00
Sale of Acquired Property	
Other Miscellaneous Revenues	51,993.49
Total	1,253,936.90
Prior Years Surplus Appropriated	59,000.00
REVENUES TOTAL	1,312,936.90
Reserve For Uncollected Taxes	117,914.63

CAPITAL OUTLAY TOTAL

Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	317,000	
Self-liquidating		
Other		
Total	317,000	

ISSUED AND OUTSTANDING	
School	317,000.00
Self-Liquidating	
Other	
Total	317,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	31,086,179.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	385	2.56	672,300.00
2	Residential	997	67.20	17,669,900.00
3	Farm	633	26.45	6,953,200.00
4a	Commercial	39	3.80	998,600.00
4b	Industrial			
4c	Apartments			
Total		2054		26,294,000.00

Land Area 31.40 Sq. Miles

Net Valuation Taxable-Municipal	26,773,436.00
Net Valuation Taxable-County	31,102,754.00
State Equalized Valuation	37,765,608.00
State Equalization Ratio	70.52

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.82	689,081.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.91	344,790.74
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.05	19,890.00
Total Taxes for Rate Computation	2.78	1,053,761.74
Special District Taxes		
Bank Stock Taxes		1,424.35
Added and Omitted Taxes		12,013.73
Total Taxes Levied - ABSTRACT		1,047,309.82
Total Taxes Billed		1,047,309.82
1974 TAXES COLLECTED		943,368.60
1974 Taxes Cancelled, Abated or Adjusted		560.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		103,381.22

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	103,894.54
Collected in 1974	90,826.69
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	13,067.85
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	21,520.30
Transfer From Taxes	
Redeemed in 1974	1,801.96
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	19,718.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	750.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	750.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	593,249.62
Taxes Receivable	116,449.07
Tax Title Liens	19,718.34
Foreclosed Property	750.00
Emergencies & Other Deferred Charges	12,500.00
State Aid Receivable	37,880.98
Other Receivables	774.92
Total	781,322.93
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	282,820.65
Reserves for Receivables	137,692.33
Surplus Dec. 31, 1974	360,809.95
Total	781,322.93

1971/3000

1106

Population 1970 10,080
Population 1974 10,525
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.89
State Equalized Tax Rate 2.55

HOPEWELL TOWNSHIP — MERCER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	207.14	Gross Debt	1.18
Net Debt		Net Debt	
Debt Service	.14	Tax Levy Collected	94.42
Total Tax Levy	535.37	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	149.31		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,300.00
Assessment of Taxes	39,500.00
Collection of Taxes	16,920.00
Planning, Housing & Development	47,730.00
Human Resources	
Elections	1,400.00
General Administration (other)	149,438.00
JUDICIARY	
Municipal Courts	24,842.00
PUBLIC SAFETY	
Fire Protection	23,027.00
Police Protection	194,041.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	15,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	428,600.00
Sewers and Sewage Processing	71,000.00
Garbage and Trash Disposal	4,399.00
Public Buildings and Grounds	27,850.00
Other Public Works	15,508.82
HEALTH and WELFARE	
Health Services Except Environmental	28,650.00
Welfare-Public Assistance	1,360.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,500.00
Land Reclamation & Conservation	14,040.00
Other Recreational Services	14,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	47,060.00
Employee Fringe Benefits	21,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,204,465.82
CAPITAL IMPROVEMENTS *MEMO*	8,200.00
DEBT SERVICE	
Principal Payments	
Interest Payments	1,500.00
DEFERRED CHARGES	35,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,968,105.89
RESERVE FOR UNCOLLECTED TAXES	329,967.64
EXPENDITURES TOTAL	6,539,639.35

REVENUES-REALIZED		
1974 Property Taxes Collected		5,324,363.95
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		219,417.86
Business Personalty Replacement Taxes		217,722.06
Taxes from Public Utilities		332,506.49
Other Miscellaneous Tax Revenues		
State Aid Revenues		53,915.22
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		15,508.82
Sale of Acquired Property		
Other Miscellaneous Revenues		190,451.17
	Total	6,353,885.57
Prior Years Surplus Appropriated		152,000.00
REVENUES	TOTAL	6,505,885.57
Reserve For Uncollected Taxes		329,967.64
CAPITAL OUTLAY	TOTAL	2,415.50
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		2,415.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,180,158	
Self-liquidating		
Other		
Total	2,180,158	

ISSUED AND OUTSTANDING		
School		2,180,158.00
Self-Liquidating		
Other		
	Total	2,180,158.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		184,259,380.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	747	3.77	7,270,200.00
2	Residential	2788	58.69	113,134,600.00
3	Farm	869	17.47	33,669,700.00
4a	Commercial	68	5.26	10,135,300.00
4b	Industrial	30	14.55	28,047,300.00
4c	Apartments	7	.27	513,300.00
Total		4509		192,770,400.00

Land Area	58.00 Sq. Miles	
Net Valuation Taxable-Municipal		194,847,201.00
Net Valuation Taxable-County		194,685,645.00
State Equalized Valuation		220,418,027.00
State Equalization Ratio		88.29

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.41	3,120,452.59
School Taxes in Municipal Budget		
County Taxes	.80	1,770,425.08
County Library Taxes	.03	77,228.22
Local Municipal Purpose Taxes	.27	601,044.10
Veteran & Senior Citizen Taxes	.03	59,200.00
Total Taxes for Rate Computation	2.54	5,628,349.99
Special District Taxes		
Bank Stock Taxes		5,381.08
Added and Omitted Taxes		60,194.09
Total Taxes Levied - ABSTRACT		5,634,725.16
Total Taxes Billed		5,638,906.94
1974 TAXES COLLECTED		5,324,363.95
1974 Taxes Cancelled, Abated or Adjusted		17,486.47
Transfer to Tax Title Liens or Foreclosed		9,436.47
Balance Outstanding Dec. 31, 1974		287,620.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		227,750.99
Collected in 1974		215,309.20
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		6,214.84
Balance December 31, 1974		6,226.95
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		10,861.42
Transfer From Taxes		16,416.45
Redeemed in 1974		4,108.66
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		23,169.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	677,385.53
Taxes Receivable	293,847.00
Tax Title Liens	23,169.21
Foreclosed Property	
Emergencies & Other Deferred Charges	22,000.00
State Aid Receivable	87,762.41
Other Receivables	316,873.23
Total	1,421,037.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	279,635.26
Reserves for Receivables	633,889.44
Surplus Dec. 31, 1974	507,512.68
Total	1,421,037.38

1971/3000

1319

Population 1970 21,920
Population 1974 23,860
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 5.65
State Equalized Tax Rate 3.25

HOWELL TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	385.32	Gross Debt	4.19
Net Debt	18.79	Net Debt	.20
Debt Service	1.70	Tax Levy Collected	90.99
Total Tax Levy	375.10	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	120.42		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,545.00
Assessment of Taxes	33,503.00
Collection of Taxes	49,089.00
Planning, Housing & Development	32,700.00
Human Resources	
Elections	3,567.00
General Administration (other)	284,319.00
JUDICIARY	
Municipal Courts	45,488.00
PUBLIC SAFETY	
Fire Protection	2,650.00
Police Protection	547,861.95
Civil Defense & Disaster Control	
Environmental Inspection & Control	69,736.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	491,383.08
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,170.96
Public Buildings and Grounds	69,096.92
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	77,505.00
Welfare-Public Assistance	8,995.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,160.00
Land Reclamation & Conservation	520.00
Other Recreational Services	69,228.00
EDUCATION (excluding schools)	
Libraries	12,650.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	97,715.00
Employee Fringe Benefits	52,296.09
Other Statutory Expenditures	
CETA And Other Public Employment Programs	14,870.00
MUNICIPAL FUNCTIONS TOTAL	1,999,049.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	15,604.00
DEFERRED CHARGES	14,638.96
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,009,285.81
RESERVE FOR UNCOLLECTED TAXES	818,918.00
EXPENDITURES TOTAL	10,882,495.77

REVENUES-REALIZED	
1974 Property Taxes Collected	8,090,013.79
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	727,946.00
Business Personalty Replacement Taxes	164,153.25
Taxes from Public Utilities	778,688.85
Other Miscellaneous Tax Revenues	
State Aid Revenues	124,601.39
Federal Aid Revenues	14,870.60
State and Local Fiscal Assistance Act Utilized	141,868.50
Sale of Acquired Property	
Other Miscellaneous Revenues	482,430.83
Total	10,524,573.21
Prior Years Surplus Appropriated	53,823.30
REVENUES TOTAL	10,578,396.51
Reserve For Uncollected Taxes	818,918.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,745,359	
Self-liquidating		
Other	448,282	448,282
Total	9,193,641	448,282

ISSUED AND OUTSTANDING	
School	8,745,359.00
Self-Liquidating	
Other	418,000.00
Total	9,163,359.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	219,401,661.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1599	5.07	7,581,960.00
2	Residential	5403	66.61	99,680,250.00
3	Farm	977	12.51	18,708,100.00
4a	Commercial	269	11.52	17,244,450.00
4b	Industrial	48	4.30	6,434,600.00
4c	Apartments			
Total		8296		149,649,360.00

Land Area 62.10 Sq. Miles

Net Valuation Taxable-Municipal	151,580,456.00
Net Valuation Taxable-County	229,419,303.00
State Equalized Valuation	261,699,231.00
State Equalization Ratio	57.61

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.49	
Local District School Taxes		3,925,168.50
Regional & Consolidated School Tax	.89	2,332,976.98
School Taxes in Municipal Budget		
County Taxes	.55	1,440,264.68
County Library Taxes	.02	51,008.57
Local Municipal Purpose Taxes	.26	693,658.15
Veteran & Senior Citizen Taxes	.04	116,030.00
Total Taxes for Rate Computation	3.25	8,559,106.88
Special District Taxes		259,867.08
Bank Stock Taxes		5,431.95
Added and Omitted Taxes		241,611.99
Total Taxes Levied - ABSTRACT		8,949,987.90
Total Taxes Billed		8,891,370.69
1974 TAXES COLLECTED		8,090,013.79
1974 Taxes Cancelled, Abated or Adjusted		12,622.26
Transfer to Tax Title Liens or Foreclosed		68,722.25
Balance Outstanding Dec. 31, 1974		720,012.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		724,604.76
Collected in 1974		687,872.27
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		24,085.70
Balance December 31, 1974		12,646.79
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		179,014.05
Transfer From Taxes		96,603.55
Redeemed in 1974		40,073.73
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		235,543.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		107,900.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		107,900.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		625,775.98
Taxes Receivable		732,659.18
Tax Title Liens		235,543.87
Foreclosed Property		107,900.00
Emergencies & Other Deferred Charges		20,646.05
State Aid Receivable		37,522.54
Other Receivables		18,780.81
Total		1,778,828.43
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		260,515.09
Reserves for Receivables		1,094,883.86
Surplus Dec. 31, 1974		423,429.48
Total		1,778,828.43

2112

Population 1970 2,075
Population 1974 2,235
S & P Rating
Moody Rating

General Tax Rate Per $100 4.45
State Equalized Tax Rate 2.62

INDEPENDENCE TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	113.20	Gross Debt	.90
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	92.15
Total Tax Levy	426.56	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	103.66		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	2,074.57
Financial Administration	4,800.00
Assessment of Taxes	3,580.00
Collection of Taxes	7,050.00
Planning, Housing & Development	
Human Resources	
Elections	24,300.00
General Administration (other)	
JUDICIARY	5,570.00
Municipal Courts	
PUBLIC SAFETY	5,700.00
Fire Protection	22,867.00
Police Protection	
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	38,400.00
Streets and Drainage	
Sewers and Sewage Processing	7,300.00
Garbage and Trash Disposal	1,973.22
Public Buildings and Grounds	4,160.00
Other Public Works	
HEALTH and WELFARE	325.00
Health Services Except Environmental	400.00
Welfare-Public Assistance	2,500.00
Hospitals, Clinics, First Aid	550.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	15,500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	5,600.00
Pensions & F. I. C. A.	
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	154,649.79
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,031.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	933,058.83
RESERVE FOR UNCOLLECTED TAXES	72,000.00
EXPENDITURES TOTAL	1,164,740.56

REVENUES-REALIZED	
1974 Property Taxes Collected	878,655.34
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	68,333.53
Business Personalty Replacement Taxes	21,913.18
Taxes from Public Utilities	31,348.33
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,463.16
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	16,627.00
Sale of Acquired Property	
Other Miscellaneous Revenues	40,887.53
Total	1,070,228.07
Prior Years Surplus Appropriated	80,000.00
REVENUES TOTAL	1,150,228.07
Reserve For Uncollected Taxes	72,000.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	253,000	
Self-liquidating		
Other		
Total	253,000	

ISSUED AND OUTSTANDING	
School	253,000.00
Self-Liquidating	
Other	
Total	253,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	28,150,797.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	246	6.85	1,436,250.00
2	Residential	579	65.74	13,789,350.00
3	Farm	211	13.20	2,768,120.00
4a	Commercial	39	5.03	1,054,100.00
4b	Industrial	5	3.17	664,000.00
4c	Apartments	8	6.03	1,264,100.00
Total		1088		20,975,920.00

Land Area 20.10 Sq. Miles

Net Valuation Taxable-Municipal	21,219,466.00
Net Valuation Taxable-County	31,868,220.00
State Equalized Valuation	35,790,847.00
State Equalization Ratio	59.01

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.96	
Local District School Taxes		703,518.90
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	222,161.45
County Library Taxes	.02	7,378.48
Local Municipal Purpose Taxes		-450.57
Veteran & Senior Citizen Taxes	.03	11,640.00
Total Taxes for Rate Computation	2.63	944,248.26
Special District Taxes		
Bank Stock Taxes		450.57
Added and Omitted Taxes		20,292.99
Total Taxes Levied - ABSTRACT		953,351.82
Total Taxes Billed		953,527.68
1974 TAXES COLLECTED		878,655.34
1974 Taxes Cancelled, Abated or Adjusted		3,129.83
Transfer to Tax Title Liens or Foreclosed		6,828.97
Balance Outstanding Dec. 31, 1974		64,913.54
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		62,150.02
Collected in 1974		58,722.21
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		769.85
Balance December 31, 1974		2,657.96
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		17,551.97
Transfer From Taxes		7,708.18
Redeemed in 1974		9,611.32
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		179.96
Balance December 31, 1974		15,468.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		477,786.41
Taxes Receivable		67,571.50
Tax Title Liens		15,468.87
Foreclosed Property		
Emergencies & Other Deferred Charges		3,749.79
State Aid Receivable		240.00
Other Receivables		6,127.85
Total		570,944.42
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		365,044.68
Reserves for Receivables		89,168.22
Surplus Dec. 31, 1974		116,731.52
Total		570,944.42

1320

Population 1970 1,185
Population 1974 1,195
S & P Rating
Moody Rating

General Tax Rate Per $100 3.04
State Equalized Tax Rate 2.17

INTERLAKEN BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 324.96
Municipal Expenditures 204.06

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 96.59
Tax Levy Cancelled, Abated or Adjusted .09

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Baards	
Municipal Clerk	
Financial Administration	2,860.00
Assessment of Taxes	1,930.00
Collection of Taxes	3,300.00
Planning, Housing & Development	50.00
Human Resources	
Elections	700.00
General Administration (other)	23,156.58
JUDICIARY	
Municipal Courts	1,975.00
PUBLIC SAFETY	
Fire Protection	7,500.00
Police Protection	50,980.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	325.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	32,771.65
Sewers and Sewage Processing	20,511.77
Garbage and Trash Disposal	26,000.00
Public Buildings and Grounds	13,321.75
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	275.00
Welfare-Public Assistance	1,335.00
Hospitals, Clinics, First Aid	250.00
Animal, Insect, & Rodent Control	
Other Welfare Services	200.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	18,050.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	1,120.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,635.50
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	220,387.25
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,810.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	206,849.22
RESERVE FOR UNCOLLECTED TAXES	19,649.99
EXPENDITURES TOTAL	450,696.46

REVENUES-REALIZED	
1974 Property Taxes Collected	375,280.75
1974 Payments in Lieu of Taxes	670.85
Delinquent Tax & Lien Collections	8,173.53
Business Personalty Replacement Taxes	14.00
Taxes from Public Utilities	30,105.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	6,879.63
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	6,321.75
Sale of Acquired Property	
Other Miscellaneous Revenues	3,599.71
Total	431,045.26
Prior Years Surplus Appropriated	23,000.00
REVENUES TOTAL	454,045.26
Reserve For Uncollected Taxes	19,649.99
CAPITAL OUTLAY TOTAL	26,704.56
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	26,704.56
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,832,884.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	23	1.48	192,600.00
2	Residential	374	98.52	12,793,450.00
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total		397		12,986,050.00

Land Area .38 Sq. Miles

Net Valuation Taxable-Municipal	13,044,810.00
Net Valuation Taxable-County	16,968,247.00
State Equalized Valuation	18,218,528.00
State Equalization Ratio	71.51

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.53	
Local District School Taxes		96,530.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	106,545.73
County Library Taxes	.02	3,773.49
Local Municipal Purpose Taxes	.99	180,999.78
Veteran & Senior Citizen Taxes	.05	8,640.00
Total Taxes for Rate Computation	2.17	396,489.00
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		482.09
Total Taxes Levied - ABSTRACT		388,331.09
Total Taxes Billed		388,513.92
1974 TAXES COLLECTED		375,280.75
1974 Taxes Cancelled, Abated or Adjusted		368.63
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		12,864.54
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		8,173.53
Collected in 1974		8,173.53
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		100.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		100.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	69,230.41
Taxes Receivable	12,864.54
Tax Title Liens	
Foreclosed Property	100.00
Emergencies & Other Deferred Charges	
State Aid Receivable	4,122.00
Other Receivables	3,164.41
Total	89,481.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	29,914.08
Reserves for Receivables	16,128.95
Surplus Dec. 31, 1974	43,438.33
Total	89,481.36

0709

Population 1970 59,745
Population 1974 58,865
S & P Rating AA
Moody Rating A

General Tax Rate Per $100. 6.33
State Equalized Tax Rate 4.92

IRVINGTON TOWN — ESSEX COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	337.03	Gross Debt	5.25
Net Debt	210.82	Net Debt	3.28
Debt Service	18.78	Tax Levy Collected	95.61
Total Tax Levy	344.58	Tax Levy Cancelled, Abated or Adjusted	1.56
Municipal Expenditures	235.88		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	92,145.00
Municipal Clerk	55,366.00
Financial Administration	188,569.00
Assessment of Taxes	49,600.00
Collection of Taxes	92,650.00
Planning, Housing & Development	232,950.00
Human Resources	601,509.10
Elections	29,160.00
General Administration (other)	557,289.00
JUDICIARY	
Municipal Courts	127,641.00
PUBLIC SAFETY	
Fire Protection	2,281,454.00
Police Protection	2,429,119.00
Civil Defense & Disaster Control	37,484.00
Environmental Inspection & Control	209,829.00
Other Public Safety	98,642.00
PUBLIC WORKS	
Streets and Drainage	1,069,341.00
Sewers and Sewage Processing	464,622.00
Garbage and Trash Disposal	
Public Buildings and Grounds	405,398.86
Other Public Works	99,000.00
HEALTH and WELFARE	
Health Services Except Environmental	169,816.00
Welfare-Public Assistance	65,110.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	62,365.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	412,201.00
Land Reclamation & Conservation	1,475.00
Other Recreational Services	229,433.00
EDUCATION (excluding schools)	
Libraries	300,000.00
Other Educational Services	22,850.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,020,000.00
Employee Fringe Benefits	240,000.00
Other Statutory Expenditures	0
CETA And Other Public Employment Programs	105,184.00
MUNICIPAL FUNCTIONS TOTAL	11,750,202.96
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	700,000.00
Interest Payments	405,444.75
TYPE I SCHL DEBT *MEMO	709,574.75
DEFERRED CHARGES	17,271.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,682,329.79
RESERVE FOR UNCOLLECTED TAXES	1,012,400.00
EXPENDITURES TOTAL	27,567,648.50

REVENUES-REALIZED

1974 Property Taxes Collected		19,533,222.03
1974 Payments in Lieu of Taxes		73,072.39
Delinquent Tax & Lien Collections		498,217.24
Business Personalty Replacement Taxes		620,796.95
Taxes from Public Utilities		761,384.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,824,122.66
Federal Aid Revenues		45,319.93
State and Local Fiscal Assistance Act Utilized		724,054.51
Sale of Acquired Property		
Other Miscellaneous Revenues		1,506,077.73
	Total	25,586,268.07
Prior Years Surplus Appropriated		1,725,000.00
REVENUES	TOTAL	27,311,268.07
Reserve For Uncollected Taxes		1,012,400.00
CAPITAL OUTLAY	TOTAL	52,001.38
Public Enterprises		
Recreation—Culture		
Public Works		22,479.41
Buildings and Grounds		29,521.97
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,629,000	
Self-liquidating		
Other	15,210,000	12,410,000
Total	19,839,000	12,410,000

ISSUED AND OUTSTANDING	
School	4,629,000.00
Self-Liquidating	
Other	7,530,000.00
Total	12,159,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	378,023,728.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	183	.53	1,635,400.00
2	Residential	8019	57.63	179,060,200.00
3	Farm			
4a	Commercial	607	13.60	42,259,400.00
4b	Industrial	193	7.38	22,931,000.00
4c	Apartments	406	20.86	64,814,400.00
Total		9408		310,700,400.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	322,870,700.00
Net Valuation Taxable-County	402,061,544.00
State Equalized Valuation	411,695,812.00
State Equalization Ratio	77.79

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.98	8,216,383.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	256,332.25
County Taxes	1.26	5,209,614.54
County Library Taxes		
Local Municipal Purpose Taxes	1.57	6,525,259.81
Veteran & Senior Citizen Taxes	.05	213,990.00
Total Taxes for Rate Computation	4.92	20,421,579.60
Special District Taxes		
Bank Stock Taxes		44,063.78
Added and Omitted Taxes		32,048.79
Total Taxes Levied - ABSTRACT		20,283,702.17
Total Taxes Billed		20,429,121.13
1974 TAXES COLLECTED		19,533,222.03
1974 Taxes Cancelled, Abated or Adjusted		319,533.87
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		576,365.23

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	587,404.91
Collected in 1974	415,946.93
Cancelled, Abated or Adjusted 1974	160.00
Transfers to Tax Title Liens or Foreclosed	18,179.30
Balance December 31, 1974	153,118.68

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	250,729.54
Transfer From Taxes	20,755.06
Redeemed in 1974	82,270.31
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	189,214.29

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	53,500.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	53,500.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	4,524,702.38
Taxes Receivable	729,483.91
Tax Title Liens	189,214.29
Foreclosed Property	53,500.00
Emergencies & Other Deferred Charges	4,000.00
State Aid Receivable	141,237.17
Other Receivables	15,432.25
Total	5,657,570.00

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	2,130,601.94
Reserves for Receivables	987,630.45
Surplus Dec. 31, 1974	2,539,337.61
Total	5,657,570.00

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1510

Population 1970 1,400
Population 1974 1,440
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.07
State Equalized Tax Rate 2.83

ISLAND HEIGHTS BOROUGH — OCEAN COUNTY

Form of Government:
Small Municipality Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	383.16	Gross Debt	3.37
Net Debt	253.89	Net Debt	2.23
Debt Service	13.53	Tax Levy Collected	89.18
Total Tax Levy	381.82	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	191.59		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	490,309.98
Financial Administration	2,700.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	2,996.54	Delinquent Tax & Lien Collections	58,652.18
Collection of Taxes	4,745.89	Business Personalty Replacement Taxes	4,098.10
Planning, Housing & Development	400.00	Taxes from Public Utilities	25,477.68
Human Resources		Other Miscellaneous Tax Revenues	
Elections	976.23	State Aid Revenues	7,301.96
General Administration (other)	34,988.86	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	14,755.00
Municipal Courts	3,670.14	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	39,841.01
Fire Protection	2,300.00	Total	640,435.91
Police Protection	45,797.39	Prior Years Surplus Appropriated	35,000.00
Civil Defense & Disaster Control	5.00	REVENUES TOTAL	675,435.91
Environmental Inspection & Control	1,858.64	Reserve For Uncollected Taxes	57,727.14
Other Public Safety		CAPITAL OUTLAY TOTAL	322,433.55
PUBLIC WORKS			
Streets and Drainage	16,070.73	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	26,523.53	Public Works	8,057.65
Public Buildings and Grounds	8,957.68	Buildings and Grounds	314,375.90
Other Public Works	3,255.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	892.61	All Other	
Welfare-Public Assistance	250.00		
Hospitals, Clinics, First Aid	750.00		
Animal, Insect, & Rodent Control	140.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks	9,506.85		
Parks, Playgrounds, Shade Trees	4,119.54		
Land Reclamation & Conservation	120.00		
Other Recreational Services	10,000.00		
EDUCATION (excluding schools)			
Libraries	4,575.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	7,439.00		
Employee Fringe Benefits	1,125.25		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	194,163.88		
CAPITAL IMPROVEMENTS *MEMO*	1,000.00		
DEBT SERVICE			
Principal Payments	6,500.00		
Interest Payments	12,983.75		
DEFERRED CHARGES	4,520.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	441,186.11		
RESERVE FOR UNCOLLECTED TAXES	57,727.14		
EXPENDITURES TOTAL	717,080.88		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	123,149	
Self-liquidating	63,000	
Other	365,600	365,600
Total	551,749	365,600
ISSUED AND OUTSTANDING		
School		123,149.00
Self-Liquidating		57,000.00
Other		345,000.00
Total		525,149.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		16,366,380.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	122	4.54	622,200.00
2	Residential	623	84.32	11,545,700.00
3	Farm			
4a	Commercial	28	11.14	1,524,850.00
4b	Industrial			
4c	Apartments			
Total		773		13,692,750.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	13,788,661.00
Net Valuation Taxable-County	16,536,311.00
State Equalized Valuation	19,727,094.00
State Equalization Ratio	69.75

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.98	194,561.00
Regional & Consolidated School Tax	.85	168,286.37
School Taxes in Municipal Budget		
County Taxes	.38	74,658.32
County Library Taxes	.02	3,680.42
Local Municipal Purpose Taxes	.54	105,910.60
Veteran & Senior Citizen Taxes	.07	13,490.00
Total Taxes for Rate Computation	2.84	560,586.71
Special District Taxes		
Bank Stock Taxes		289.40
Added and Omitted Taxes		2,433.21
Total Taxes Levied - ABSTRACT		549,819.32
Total Taxes Billed		549,819.32
1974 TAXES COLLECTED		490,309.98
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		59,509.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		58,449.72
Collected in 1974		54,489.71
Cancelled, Abated or Adjusted 1974		1,807.91
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		2,152.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		7,930.09
Transfer From Taxes		
Redeemed in 1974		4,162.47
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,767.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,290.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		2,290.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		272,680.32
Taxes Receivable		61,661.44
Tax Title Liens		3,767.62
Foreclosed Property		2,290.00
Emergencies & Other Deferred Charges		7,000.00
State Aid Receivable		360.14
Other Receivables		14,936.81
Total		362,696.33
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		262,146.88
Reserves for Receivables		82,655.87
Surplus Dec. 31, 1974		17,893.58
Total		362,696.33

1511

Population 1970 18,795
Population 1974 21,000
S & P Rating
Moody Rating BAA

General Tax Rate Per $100 5.23
State Equalized Tax Rate 3.19

JACKSON TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	402.88	Gross Debt	4.60
Net Debt	92.77	Net Debt	1.06
Debt Service	7.26	Tax Levy Collected	91.38
Total Tax Levy	372.03	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	176.31		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,900.00
Municipal Clerk	
Financial Administration	43,337.00
Assessment of Taxes	107,095.00
Collection of Taxes	89,740.00
Planning, Housing & Development	85,566.00
Human Resources	
Elections	6,850.00
General Administration (other)	328,305.00
JUDICIARY	
Municipal Courts	28,730.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	712,578.00
Civil Defense & Disaster Control	5,355.00
Environmental Inspection & Control	40,568.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	462,286.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	39,662.00
Public Buildings and Grounds	107,018.77
Other Public Works	170,786.00
HEALTH and WELFARE	
Health Services Except Environmental	37,208.00
Welfare-Public Assistance	37,378.00
Hospitals, Clinics, First Aid	12,150.00
Animal, Insect, & Rodent Control	32,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	3,790.00
Other Recreational Services	45,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	127,450.00
Employee Fringe Benefits	40,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,569,452.77
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	82,386.00
DEFERRED CHARGES	39,572.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,462,403.11
RESERVE FOR UNCOLLECTED TAXES	941,136.53
EXPENDITURES TOTAL	10,164,953.05

REVENUES-REALIZED	
1974 Property Taxes Collected	7,139,050.08
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	811,892.94
Business Personalty Replacement Taxes	89,739.89
Taxes from Public Utilities	426,914.54
Other Miscellaneous Tax Revenues	
State Aid Revenues	72,853.03
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	357,178.00
Sale of Acquired Property	187,457.20
Other Miscellaneous Revenues	507,261.29
Total	9,592,346.97
Prior Years Surplus Appropriated	918,321.65
REVENUES TOTAL	10,510,668.62
Reserve For Uncollected Taxes	941,136.53
CAPITAL OUTLAY TOTAL	127,180.57
Public Enterprises	
Recreation—Culture	
Public Works	90,547.09
Buildings and Grounds	36,633.48
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,489,698	
Self-liquidating		
Other	1,970,747	1,948,253
Total	8,460,445	1,948,253

ISSUED AND OUTSTANDING	
School	6,489,000.00
Self-Liquidating	
Other	1,539,500.00
Total	8,028,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	183,993,007.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4326	14.94	20,171,370.00
2	Residential	5202	72.98	98,549,560.00
3	Farm	176	2.13	2,881,700.00
4a	Commercial	140	5.32	7,181,680.00
4b	Industrial	7	.50	669,990.00
4c	Apartments	8	4.13	5,575,550.00
Total		9859		135,029,850.00

Land Area 100.30 Sq. Miles

Net Valuation Taxable-Municipal	136,732,878.00
Net Valuation Taxable-County	194,136,065.00
State Equalized Valuation	222,845,920.00
State Equalization Ratio	61.06

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		⅓
Local District School Taxes	2.38	5,333,887.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	873,574.00
County Library Taxes	.02	43,077.11
Local Municipal Purpose Taxes	.36	797,545.44
Veteran & Senior Citizen Taxes	.04	96,390.00
Total Taxes for Rate Computation	3.19	7,144,473.55
Special District Taxes		211,865.00
Bank Stock Taxes		4,813.28
Added and Omitted Taxes		547,809.60
Total Taxes Levied - ABSTRACT		7,812,571.43
Total Taxes Billed		7,812,571.43
1974 TAXES COLLECTED		7,139,050.08
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		673,521.35
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		755,658.17
Collected in 1974		568,124.10
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		187,534.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		469,028.79
Transfer From Taxes		
Redeemed in 1974		243,768.84
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		225,259.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		824,136.11
Transfers From Taxes or Liens		
Sale for Cash (1974)		187,457.20
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		636,678.91

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,137,041.85
Taxes Receivable	861,055.42
Tax Title Liens	225,259.95
Foreclosed Property	636,678.91
Emergencies & Other Deferred Charges	54,614.92
State Aid Receivable	34,467.42
Other Receivables	111,974.50
Total	4,061,092.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	568,623.88
Reserves for Receivables	1,834,968.78
Surplus Dec. 31, 1974	1,657,500.31
Total	4,061,092.97

1208

Population 1970 4,590
Population 1974 4,765
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.03
State Equalized Tax Rate 3.19

JAMESBURG BOROUGH — MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	98.96	Gross Debt	1.40
Net Debt	67.48	Net Debt	.96
Debt Service	8.60	Tax Levy Collected	93.67
Total Tax Levy	253.64	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	122.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,000.00
Assessment of Taxes	4,800.00
Collection of Taxes	4,308.89
Planning, Housing & Development	5,200.08
Human Resources	
Elections	800.00
General Administration (other)	56,152.23
JUDICIARY	
Municipal Courts	4,100.00
PUBLIC SAFETY	
Fire Protection	21,000.00
Police Protection	131,764.00
Civil Defense & Disaster Contral	1,500.00
Environmental Inspection & Control	2,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	42,900.00
Sewers and Sewage Processing	51,200.00
Garbage and Trash Disposal	42,000.00
Public Buildings and Grounds	8,200.00
Other Public Works	3,000.00
HEALTH and WELFARE	
Health Services Except Environmental	3,350.00
Welfare-Public Assistance	1,870.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,000.00
Land Reclamation & Conservation	
Other Recreational Services	15,300.00
EDUCATION (excluding schools)	
Libraries	2,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	19,800.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	434,245.20
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	28,800.00
Interest Payments	12,164.50
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	970,923.00
RESERVE FOR UNCOLLECTED TAXES	106,478.00
EXPENDITURES TOTAL	1,552,610.70

REVENUES-REALIZED		
1974 Property Taxes Collected		1,133,272.53
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		68,731.58
Business Personalty Replacement Taxes		30,207.88
Taxes from Public Utilities		67,304.78
Other Miscellaneous Tax Revenues		
State Aid Revenues		17,766.19
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		51,464.01
Sale of Acquired Property		
Other Miscellaneous Revenues		29,684.45
	Total	1,398,431.42
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	1,498,431.42
Reserve For Uncollected Taxes		106,478.00
CAPITAL OUTLAY	TOTAL	700.00
Public Enterprises		
Recreation—Culture		
Public Works		700.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	150,000	
Self-liquidating		
Other	321,563	321,563
Total	471,563	321,563
ISSUED AND OUTSTANDING		
School		150,000.00
Self-Liquidating		
Other		233,000.00
Total		383,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		33,571,598.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	171	2.18	643,500.00
2	Residential	892	73.84	21,753,200.00
3	Farm			
4a	Commercial	79	13.44	3,958,200.00
4b	Industrial	4	1.41	415,200.00
4c	Apartments	19	9.12	2,688,000.00
Total		1165		29,458,100.00

Land Area .87 Sq. Miles

Net Valuation Taxable-Municipal	30,272,000.00
Net Valuation Taxable-County	35,762,477.00
State Equalized Valuation	37,969,987.00
State Equalization Ratio	79.32

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.07	788,669.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	182,254.00
County Library Taxes		
Local Municipal Purpose Taxes	.60	227,445.58
Veteran & Senior Citizen Taxes	.05	20,350.00
Total Taxes for Rate Computation	3.20	1,218,718.58
Special District Taxes		
Bank Stock Taxes		2,551.42
Added and Omitted Taxes		7,661.11
Total Taxes Levied - ABSTRACT		1,208,581.11
Total Taxes Billed		1,209,901.89
1974 TAXES COLLECTED		1,133,272.53
1974 Taxes Cancelled, Abated or Adjusted		80.00
Transfer to Tax Title Liens or Foreclosed		7,699.69
Balance Outstanding Dec. 31, 1974		68,849.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		90,168.25
Collected in 1974		62,984.94
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		2,658.50
Balance December 31, 1974		24,524.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		20,707.92
Transfer From Taxes		10,662.06
Redeemed in 1974		5,746.64
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		25,623.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		4,500.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		4,500.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		202,964.02
Taxes Receivable		93,374.48
Tax Title Liens		25,623.34
Foreclosed Property		4,500.00
Emergencies & Other Deferred Charges		7,799.88
State Aid Receivable		200.00
Other Receivables		26,101.25
Total		360,562.97
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		96,074.91
Reserves for Receivables		149,599.07
Surplus Dec. 31, 1974		114,888.99
Total		360,562.97

1971/3000

1414

Population 1970	14,210
Population 1974	15,275
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100 — 3.21

State Equalized Tax Rate — 3.09

JEFFERSON TOWNSHIP — MORRIS COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	483.80	Gross Debt	4.05
Net Debt	58.85	Net Debt	.49
Debt Service	5.55	Tax Levy Collected	92.97
Total Tax Levy	422.80	Tax Levy Cancelled, Abated or Adjusted	.84
Municipal Expenditures	187.18		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	51,325.00
Municipal Clerk	
Financial Administration	28,339.00
Assessment of Taxes	27,230.00
Collection of Taxes	51,170.96
Planning, Housing & Development	44,817.00
Human Resources	10,450.00
Elections	
General Administration (other)	276,705.00
JUDICIARY	
Municipal Courts	22,671.00
PUBLIC SAFETY	
Fire Protection	41,800.00
Police Protection	519,365.00
Civil Defense & Disaster Control	5,870.00
Environmental Inspection & Control	26,209.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	599,532.72
Sewers and Sewage Processing	11,000.00
Garbage and Trash Disposal	141,875.00
Public Buildings and Grounds	45,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	84,677.00
Welfare-Public Assistance	10,140.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	9,119.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	4,100.00
Other Recreational Services	56,803.00
EDUCATION (excluding schools)	
Libraries	12,000.00
Other Educational Services	100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	97,168.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	16,133.00
MUNICIPAL FUNCTIONS TOTAL	2,193,899.68
CAPITAL IMPROVEMENTS *MEMO*	52,159.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	49,800.00
DEFERRED CHARGES	47,948.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,295,849.27
RESERVE FOR UNCOLLECTED TAXES	532,588.09
EXPENDITURES TOTAL	8,155,085.18

REVENUES-REALIZED		
1974 Property Taxes Collected		6,023,633.92
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		284,158.37
Business Personalty Replacement Taxes		49,409.39
Taxes from Public Utilities		446,156.29
Other Miscellaneous Tax Revenues		
State Aid Revenues		61,932.89
Federal Aid Revenues		18,533.03
State and Local Fiscal Assistance Act Utilized		216,257.48
Sale of Acquired Property		
Other Miscellaneous Revenues		283,717.93
	Total	7,383,839.30
Prior Years Surplus Appropriated		609,750.00
REVENUES	TOTAL	7,993,589.30
Reserve For Uncollected Taxes		532,588.09
CAPITAL OUTLAY	TOTAL	115,605.04
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		115,605.04
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,491,000	
Self-liquidating		
Other	899,000	899,000
Total	7,390,000	899,000

ISSUED AND OUTSTANDING	
School	6,491,000.00
Self-Liquidating	
Other	899,000.00
Total	7,390,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION — 182,518,389.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2368	11.53	22,993,090.00
2	Residential	5435	80.35	160,279,300.00
3	Farm	2	.03	60,300.00
4a	Commercial	165	7.19	14,341,300.00
4b	Industrial	8	.40	792,500.00
4c	Apartments	5	.51	1,013,300.00
	Total	7983		199,479,790.00

Land Area 41.20 Sq. Miles

Net Valuation Taxable-Municipal	202,368,845.00
Net Valuation Taxable-County	203,363,787.00
State Equalized Valuation	209,904,987.00
State Equalization Ratio	96.36

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.10	4,403,712.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	837,407.01
County Library Taxes	.02	49,930.26
Local Municipal Purpose Taxes	.53	1,104,352.07
Veteran & Senior Citizen Taxes	.04	83,110.00
Total Taxes for Rate Computation	3.09	6,478,511.34
Special District Taxes		4,800.00
Bank Stock Taxes		3,753.47
Added and Omitted Taxes		54,309.50
Total Taxes Levied - ABSTRACT		6,458,264.31
Total Taxes Billed		6,479,163.19
1974 TAXES COLLECTED		6,023,633.92
1974 Taxes Cancelled, Abated or Adjusted		54,696.90
Transfer to Tax Title Liens or Foreclosed		99,127.24
Balance Outstanding Dec. 31, 1974		301,705.13

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	265,099.63
Collected in 1974	250,742.09
Cancelled, Abated or Adjusted 1974	1,778.64
Transfers to Tax Title Liens or Foreclosed	12,465.55
Balance December 31, 1974	113.35
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	155,791.13
Transfer From Taxes	113,194.03
Redeemed in 1974	33,416.28
Cancelled, Abated or Adjusted (1974)	1,362.71
Transfers to Foreclosed Property	15,229.37
Balance December 31, 1974	218,976.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	81,270.63
Transfers From Taxes or Liens	15,229.37
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	96,500.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	822,027.07
Taxes Receivable	301,818.48
Tax Title Liens	218,976.80
Foreclosed Property	96,500.00
Emergencies & Other Deferred Charges	54,517.10
State Aid Receivable	147,836.80
Other Receivables	7,617.64
Total	1,649,293.89
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	417,854.56
Reserves for Receivables	624,912.92
Surplus Dec. 31, 1974	606,526.41
Total	1,649,293.89

0906

Population 1970	260,895
Population 1974	260,650
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 8.23

State Equalized Tax Rate 5.67

JERSEY CITY – HUDSON COUNTY

Form of Government:
Mayor-Council Plan C (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	571.31	Gross Debt	13.14
Net Debt	257.13	Net Debt	5.91
Debt Service	35.69	Tax Levy Collected	90.16
Total Tax Levy	255.29	Tax Levy Cancelled, Abated or Adjusted	.78
Municipal Expenditures	342.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	343,225.00
Municipal Clerk	160,585.00
Financial Administration	356,407.00
Assessment of Taxes	287,002.00
Collection of Taxes	333,887.00
Planning, Housing & Development	973,884.00
Human Resources	2,633,990.50
Elections	27,850.00
General Administration (other)	2,409,584.00
JUDICIARY	
Municipal Courts	549,356.00
PUBLIC SAFETY	
Fire Protection	12,131,153.00
Police Protection	17,471,954.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	355,169.00
Other Public Safety	18,416.00
PUBLIC WORKS	
Streets and Drainage	3,997,235.38
Sewers and Sewage Processing	4,012,410.32
Garbage and Trash Disposal	949,175.00
Public Buildings and Grounds	2,377,104.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,455,611.93
Welfare-Public Assistance	954,416.54
Hospitals, Clinics, First Aid	3,586,840.00
Animal, Insect, & Rodent Control	169,330.00
Other Welfare Services	230,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,900,885.00
Land Reclamation & Conservation	
Other Recreational Services	6,000.00
EDUCATION (excluding schools)	
Libraries	1,406,471.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,825,139.00
Employee Fringe Benefits	1,954,267.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,864,048.50
MUNICIPAL FUNCTIONS TOTAL	72,741,396.17
CAPITAL IMPROVEMENTS *MEMO*	150,000.00
DEBT SERVICE	
Principal Payments	4,125,000.00
Interest Payments	5,177,564.00
TYPE I SCHL DEBT *MEMO	4,843,853.00
DEFERRED CHARGES	898,881.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	40,977,325.33
RESERVE FOR UNCOLLECTED TAXES	6,343,690.00
EXPENDITURES TOTAL	130,263,856.50

REVENUES-REALIZED		
1974 Property Taxes Collected		60,001,964.97
1974 Payments in Lieu of Taxes		406,517.95
Delinquent Tax & Lien Collections		4,461,331.50
Business Personalty Replacement Taxes		6,345,116.37
Taxes from Public Utilities		10,419,685.47
Other Miscellaneous Tax Revenues		46,782.58
State Aid Revenues		16,444,271.65
Federal Aid Revenues		3,076,323.04
State and Local Fiscal Assistance Act Utilized		4,955,926.32
Sale of Acquired Property		177,800.00
Other Miscellaneous Revenues		10,754,951.64
	Total	117,090,671.49
Prior Years Surplus Appropriated		3,733,000.00
REVENUES	TOTAL	120,823,671.49
Reserve For Uncollected Taxes		6,343,690.00
CAPITAL OUTLAY	TOTAL	7,828,124.04
Public Enterprises		1,026,162.38
Recreation—Culture		226,742.87
Public Works		2,381,013.08
Buildings and Grounds		2,723,559.13
Library and Education		1,470,646.58
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	53,272,000	
Self-liquidating	50,782,610	26,060,440
Other	44,858,641	40,960,636
Total	148,913,251	67,021,076

ISSUED AND OUTSTANDING	
School	42,974,000.00
Self-Liquidating	12,640,600.00
Other	36,673,400.00
Total	92,288,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,133,258,638.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3586	4.01	31,391,525.00
2	Residential	24069	40.40	316,182,275.00
3	Farm			
4a	Commercial	4325	18.95	148,292,050.00
4b	Industrial	1395	21.09	165,073,000.00
4c	Apartments	2529	15.56	121,764,850.00
Total		35904		782,703,700.00

Land Area 14.65 Sq. Miles

Net Valuation Taxable-Municipal	812,435,152.00
Net Valuation Taxable-County	1,246,327,394.00
State Equalized Valuation	1,230,033,550.00
State Equalization Ratio	68.98

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.14	25,148,015.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.22	2,554,396.23
County Taxes	1.13	13,274,914.10
County Library Taxes		
Local Municipal Purpose Taxes	2.15	25,268,911.89
Veteran & Senior Citizen Taxes	.05	578,050.00
Total Taxes for Rate Computation	5.69	66,824,287.22
Special District Taxes		
Bank Stock Taxes		162,347.50
Added and Omitted Taxes		131,640.53
Total Taxes Levied - ABSTRACT		66,540,225.25
Total Taxes Billed		66,547,013.57
1974 TAXES COLLECTED		60,001,964.97
1974 Taxes Cancelled, Abated or Adjusted		521,637.09
Transfer to Tax Title Liens or Foreclosed		442,256.02
Balance Outstanding Dec. 31, 1974		5,581,155.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		8,442,781.64
Collected in 1974		3,242,875.91
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		295,139.02
Balance December 31, 1974		4,904,766.71
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		11,208,955.12
Transfer From Taxes		777,478.01
Redeemed in 1974		1,218,455.59
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		10,767,977.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		10,989,767.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		177,800.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		10,811,967.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		8,128,360.05
Taxes Receivable		10,485,922.20
Tax Title Liens		10,767,977.54
Foreclosed Property		10,811,967.00
Emergencies & Other Deferred Charges		1,991,525.61
State Aid Receivable		2,051,382.04
Other Receivables		4,377,696.83
Total		48,614,831.27
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		10,320,387.16
Reserves for Receivables		36,443,563.57
Surplus Dec. 31, 1974		1,850,880.54
Total		48,614,831.27

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1321

Population 1970	9,745
Population 1974	10,135
S & P Rating	BB
Moody Rating	BA

General Tax Rate Per $100. 5.27

State Equalized Tax Rate 3.63

KEANSBURG BOROUGH — MONMOUTH COUNTY

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	388.39
Net Debt	163.71
Debt Service	17.31
Total Tax Levy	235.42
Municipal Expenditures	222.54

PER CENT:	
Gross Debt	6.66
Net Debt	2.81
Tax Levy Collected	86.48
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	300.00
Municipal Clerk	
Financial Administration	34,284.60
Assessment of Taxes	8,000.00
Collection of Taxes	33,012.93
Planning, Housing & Development	8,434.78
Human Resources	89,978.35
Elections	9,900.00
General Administration (other)	195,953.02
JUDICIARY	
Municipal Courts	31,530.78
PUBLIC SAFETY	
Fire Protection	40,000.00
Police Protection	282,843.35
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	17,010.70
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	425,743.86
Sewers and Sewage Processing	
Garbage and Trash Disposal	139,734.95
Public Buildings and Grounds	26,047.35
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	24,972.62
Welfare-Public Assistance	28,006.35
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	11,819.10
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	29,827.06
EDUCATION (excluding schools)	
Libraries	2,373.74
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	82,229.45
Employee Fringe Benefits	45,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	72,572.79
MUNICIPAL FUNCTIONS TOTAL	1,641,075.78
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	109,000.00
Interest Payments	66,386.25
DEFERRED CHARGES	58,014.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,634,361.30
RESERVE FOR UNCOLLECTED TAXES	381,000.00
EXPENDITURES TOTAL	3,889,838.23

REVENUES-REALIZED		
1974 Property Taxes Collected		2,063,515.70
1974 Payments in Lieu of Taxes		18,903.20
Delinquent Tax & Lien Collections		305,688.92
Business Personalty Replacement Taxes		52,538.26
Taxes from Public Utilities		117,819.22
Other Miscellaneous Tax Revenues		
State Aid Revenues		100,749.52
Federal Aid Revenues		64,529.87
State and Local Fiscal Assistance Act Utilized		227,549.00
Sale of Acquired Property		
Other Miscellaneous Revenues		267,139.80
	Total	3,218,433.49
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	3,368,433.49
Reserve For Uncollected Taxes		381,000.00
CAPITAL OUTLAY	TOTAL	5,216.73
Public Enterprises		
Recreation—Culture		
Public Works		5,216.73
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,976,000	
Self-liquidating	840,000	736,916
Other	1,120,325	922,325
Total	3,936,325	1,659,241

ISSUED AND OUTSTANDING	
School	1,976,000.00
Self-Liquidating	840,000.00
Other	1,022,700.00
Total	3,838,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	59,127,379.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	355	2.44	1,111,700.00
2	Residential	2389	67.85	30,945,300.00
3	Farm			
4a	Commercial	163	11.40	5,198,000.00
4b	Industrial	3	.28	126,600.00
4c	Apartments	425	18.04	8,227,400.00
Total		3335		45,609,000.00

Land Area .95 Sq. Miles

Net Valuation Taxable-Municipal	45,975,378.00
Net Valuation Taxable-County	60,072,778.00
State Equalized Valuation	66,475,959.00
State Equalization Ratio	68.99

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.87	1,244,223.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	376,793.90
County Library Taxes	.02	13,343.90
Local Municipal Purpose Taxes	1.11	739,282.99
Veteran & Senior Citizen Taxes	.07	48,470.00
Total Taxes for Rate Computation	3.64	2,422,114.29
Special District Taxes		
Bank Stock Taxes		5,955.57
Added and Omitted Taxes		6,396.02
Total Taxes Levied - ABSTRACT		2,385,995.88
Total Taxes Billed		2,385,995.88
1974 TAXES COLLECTED		2,063,515.70
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		322,480.18

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	338,786.10
Collected in 1974	268,316.10
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	70,470.00
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	144,552.06
Transfer From Taxes	
Redeemed in 1974	37,372.82
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	107,179.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	176,639.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	176,639.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	405,616.37
Taxes Receivable	392,950.18
Tax Title Liens	107,179.24
Foreclosed Property	176,639.00
Emergencies & Other Deferred Charges	283,711.78
State Aid Receivable	39,476.18
Other Receivables	5,042.69
Total	1,410,615.44
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	486,999.54
Reserves for Receivables	681,811.11
Surplus Dec. 31, 1974	241,804.79
Total	1,410,615.44

0907

Population 1970	37,625
Population 1974	38,105
S & P Rating	A
Moody Rating	AA

General Tax Rate Per $100. 4.40

State Equalized Tax Rate 2.52

KEARNY TOWN — HUDSON COUNTY

Form of Government:
Town Council
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	419.71	Gross Debt	2.98
Net Debt	177.83	Net Debt	1.26
Debt Service	38.23	Tax Levy Collected	96.36
Total Tax Levy	400.76	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	306.90		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	14,714,622.87
Financial Administration	95,390.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	65,900.00	Delinquent Tax & Lien Collections	246,702.03
Collection of Taxes	77,525.00	Business Personalty Replacement Taxes	2,039,702.00
Planning, Housing & Development	34,400.00	Taxes from Public Utilities	5,372,619.83
Human Resources	15,165.00	Other Miscellaneous Tax Revenues	
Elections	10,860.00	State Aid Revenues	348,569.71
General Administration (other)	360,680.00	Federal Aid Revenues	55,807.79
JUDICIARY		State and Local Fiscal Assistance Act Utilized	547,328.25
Municipal Courts	45,550.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	1,711,072.86
Fire Protection	2,261,450.00	Total	25,036,425.34
Police Protection	2,240,161.00	Prior Years Surplus Appropriated	360,000.00
Civil Defense & Disaster Control	5,000.00	REVENUES TOTAL	25,396,425.34
Environmental Inspection & Control	62,235.00	Reserve For Uncollected Taxes	859,465.69
Other Public Safety	48,760.00	CAPITAL OUTLAY TOTAL	1,540,791.91
PUBLIC WORKS			
Streets and Drainage	435,380.00	Public Enterprises	4,377.60
Sewers and Sewage Processing	730,939.43	Recreation—Culture	32,979.05
Garbage and Trash Disposal	403,050.00	Public Works	544,744.92
Public Buildings and Grounds	75,165.00	Buildings and Grounds	396,690.34
Other Public Works	31,320.00	Library and Education	562,000.00
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	233,770.00	All Other	
Welfare-Public Assistance	49,250.00		
Hospitals, Clinics, First Aid	30,000.00		
Animal, Insect, & Rodent Control			
Other Welfare Services	3,000.00		
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	244,580.00		
Land Reclamation & Conservation	1,000.00		
Other Recreational Services	265,650.00		
EDUCATION (excluding schools)			
Libraries	160,725.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	949,680.00		
Employee Fringe Benefits	255,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	79,468.52		
MUNICIPAL FUNCTIONS TOTAL	9,271,053.95		
CAPITAL IMPROVEMENTS *MEMO*	29,500.00		
DEBT SERVICE			
Principal Payments	945,000.00		
Interest Payments	511,732.00		
TYPE I SCHL DEBT *MEMO	810,546.50		
DEFERRED CHARGES	107,361.77		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,125,564.56		
RESERVE FOR UNCOLLECTED TAXES	859,465.69		
EXPENDITURES TOTAL	25,820,177.97		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,014,000	
Self-liquidating	1,150,924	
Other	6,828,122	6,776,399
Total	15,993,046	6,776,399

ISSUED AND OUTSTANDING	
School	7,763,250.00
Self-Liquidating	630,000.00
Other	3,973,000.00
Total	12,366,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	537,298,120.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	401	2.22	7,674,000.00
2	Residential	6725	41.26	142,590,500.00
3	Farm			
4a	Commercial	605	13.46	46,531,000.00
4b	Industrial	217	40.30	139,266,000.00
4c	Apartments	104	2.76	9,533,100.00
Total		8052		345,594,600.00

Land Area 9.30 Sq. Miles

Net Valuation Taxable-Municipal	351,109,163.00
Net Valuation Taxable-County	606,776,703.00
State Equalized Valuation	615,621,732.00
State Equalization Ratio	57.29

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.11	
Local District School Taxes		6,804,671.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.13	810,546.50
County Taxes	1.06	6,510,346.56
County Library Taxes		
Local Municipal Purpose Taxes	.18	1,130,615.65
Veteran & Senior Citizen Taxes	.03	167,700.00
Total Taxes for Rate Computation	2.51	15,423,880.21
Special District Taxes		
Bank Stock Taxes		14,893.79
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		15,271,074.00
Total Taxes Billed		15,271,074.00
1974 TAXES COLLECTED		14,714,622.87
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		556,451.13

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	1,439,919.09
Collected in 1974	246,702.03
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	1,193,217.06
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	43,938.51
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	43,938.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	936,082.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	936,082.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,732,253.86
Taxes Receivable	1,749,668.19
Tax Title Liens	43,938.51
Foreclosed Property	936,082.00
Emergencies & Other Deferred Charges	51,194.06
State Aid Receivable	109,446.79
Other Receivables	954,582.34
Total	6,577,165.75
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,184,593.70
Reserves for Receivables	3,684,271.04
Surplus Dec. 31, 1974	708,301.01
Total	6,577,165.75

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2008

Population 1970 9,175
Population 1974 9,330
S & P Rating
Moody Rating

General Tax Rate Per $100 2.15
State Equalized Tax Rate 2.16

KENILWORTH BOROUGH — UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	236.68	Gross Debt	1.53
Net Debt	48.83	Net Debt	.32
Debt Service	3.72	Tax Levy Collected	97.50
Total Tax Levy	393.02	Tax Levy Cancelled, Abated or Adjusted	1.18
Municipal Expenditures	152.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	12,453.00
Collection of Taxes	34,296.00
Planning, Housing & Development	2,450.00
Human Resources	
Elections	
General Administration (other)	97,828.00
JUDICIARY	
Municipal Courts	5,560.00
PUBLIC SAFETY	
Fire Protection	61,657.00
Police Protection	373,395.00
Civil Defense & Disaster Control	3,960.00
Environmental Inspection & Control	3,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	177,564.00
Sewers and Sewage Processing	94,450.00
Garbage and Trash Disposal	80,050.00
Public Buildings and Grounds	19,325.00
Other Public Works	33,485.00
HEALTH and WELFARE	
Health Services Except Environmental	28,686.00
Welfare-Public Assistance	1,835.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	35,005.00
Land Reclamation & Conservation	
Other Recreational Services	1,500.00
EDUCATION (excluding schools)	
Libraries	30,090.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	75,050.00
Employee Fringe Benefits	27,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,202,839.00
CAPITAL IMPROVEMENTS *MEMO*	80,000.00
DEBT SERVICE	
Principal Payments	26,000.00
Interest Payments	8,680.00
DEFERRED CHARGES	31,550.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,167,039.45
RESERVE FOR UNCOLLECTED TAXES	153,287.02
EXPENDITURES TOTAL	4,589,395.47

REVENUES-REALIZED	
1974 Property Taxes Collected	3,589,062.55
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	73,166.92
Business Personalty Replacement Taxes	408,381.60
Taxes from Public Utilities	243,664.65
Other Miscellaneous Tax Revenues	
State Aid Revenues	36,780.89
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	59,556.11
Sale of Acquired Property	
Other Miscellaneous Revenues	168,433.28
Total	4,579,046.00
Prior Years Surplus Appropriated	335,000.00
REVENUES TOTAL	4,914,046.00
Reserve For Uncollected Taxes	153,287.02
CAPITAL OUTLAY TOTAL	90,043.05
Public Enterprises	
Recreation—Culture	
Public Works	45,283.90
Buildings and Grounds	43,547.27
Library and Education	1,211.88
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,744,376	
Self-liquidating		
Other	463,888	455,608
Total	2,208,264	455,608

ISSUED AND OUTSTANDING	
School	1,744,376.00
Self-Liquidating	
Other	158,000.00
Total	1,902,376.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	144,561,222.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	200	1.68	2,831,600.00
2	Residential	2421	58.71	98,893,600.00
3	Farm			
4a	Commercial	154	10.15	17,088,400.00
4b	Industrial	143	29.46	49,618,500.00
4c	Apartments			
Total		2918		168,432,100.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	169,299,519.00
Net Valuation Taxable-County	153,805,848.00
State Equalized Valuation	168,487,857.00
State Equalization Ratio	100.51

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.65	1,099,472.35
Regional & Consolidated School Tax	.76	1,286,974.83
School Taxes in Municipal Budget		
County Taxes	.46	780,592.27
County Library Taxes		
Local Municipal Purpose Taxes	.24	396,780.49
Veteran & Senior Citizen Taxes	.04	64,120.00
Total Taxes for Rate Computation	2.15	3,627,939.94
Special District Taxes		
Bank Stock Taxes		7,543.09
Added and Omitted Taxes		95,545.28
Total Taxes Levied - ABSTRACT		3,666,908.31
Total Taxes Billed		3,681,198.00
1974 TAXES COLLECTED		3,589,062.55
1974 Taxes Cancelled, Abated or Adjusted		43,572.19
Transfer to Tax Title Liens or Foreclosed		387.00
Balance Outstanding Dec. 31, 1974		48,176.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		74,563.75
Collected in 1974		73,166.92
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		1,396.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,061.16
Transfer From Taxes		387.00
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,448.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		25,600.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		25,600.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	1,702,948.23
Taxes Receivable	49,573.09
Tax Title Liens	3,448.16
Foreclosed Property	25,600.00
Emergencies & Other Deferred Charges	38,500.00
State Aid Receivable	14,352.98
Other Receivables	629.36
Total	1,835,051.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,258,613.54
Reserves for Receivables	79,250.61
Surplus Dec. 31, 1974	497,187.67
Total	1,835,051.82

1971/3000

1322

Population 1970	7,210
Population 1974	7,385
S & P Rating	/
Moody Rating	BA

General Tax Rate Per $100. 4.69

State Equalized Tax Rate 3.55

KEYPORT BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	412.63	Gross Debt	5.40
Net Debt	142.69	Net Debt	1.87
Debt Service	13.83	Tax Levy Collected	92.39
Total Tax Levy	327.16	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	197.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,300.00
Municipal Clerk	
Financial Administration	32,775.00
Assessment of Taxes	6,750.00
Collection of Taxes	25,240.00
Planning, Housing & Development	1,595.00
Human Resources	100.00
Elections	1,900.00
General Administration (other)	99,950.00
JUDICIARY	
Municipal Courts	27,952.38
PUBLIC SAFETY	
Fire Protection	45,700.00
Police Protection	335,205.00
Civil Defense & Disaster Control	1,080.00
Environmental Inspection & Control	3,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	165,300.00
Sewers and Sewage Processing	48,375.00
Garbage and Trash Disposal	85,504.00
Public Buildings and Grounds	16,650.00
Other Public Works	19,193.00
HEALTH and WELFARE	
Health Services Except Environmental	29,822.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	9,750.00
Parks, Playgrounds, Shade Trees	8,371.00
Land Reclamation & Conservation	
Other Recreational Services	21,500.00
EDUCATION (excluding schools)	
Libraries	18,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	55,210.00
Employee Fringe Benefits	18,775.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,097.00
MUNICIPAL FUNCTIONS TOTAL	1,092,794.38
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	54,500.00
Interest Payments	47,600.00
DEFERRED CHARGES	22,154.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,721,229.39
RESERVE FOR UNCOLLECTED TAXES	243,752.90
EXPENDITURES TOTAL	3,182,031.03

REVENUES-REALIZED		
1974 Property Taxes Collected		2,232,332.79
1974 Payments in Lieu of Taxes		35,669.47
Delinquent Tax & Lien Collections		211,046.55
Business Personalty Replacement Taxes		83,583.09
Taxes from Public Utilities		121,850.57
Other Miscellaneous Tax Revenues		
State Aid Revenues		30,875.79
Federal Aid Revenues		6,506.00
State and Local Fiscal Assistance Act Utilized		135,664.71
Sale of Acquired Property		1,450.00
Other Miscellaneous Revenues		77,116.71
	Total	2,936,095.68
Prior Years Surplus Appropriated		175,000.00
REVENUES	TOTAL	3,111,095.68
Reserve For Uncollected Taxes		243,752.90
CAPITAL OUTLAY	TOTAL	182,562.32
Public Enterprises		136,342.32
Recreation—Culture		
Public Works		123.00
Buildings and Grounds		46,097.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,243,000	
Self-liquidating	750,500	
Other	1,053,792	1,053,792
Total	3,047,292	1,053,792

ISSUED AND OUTSTANDING	
School	1,243,000.00
Self-Liquidating	280,500.00
Other	928,500.00
Total	2,452,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	56,473,593.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	209	2.94	1,446,450.00
2	Residential	1581	61.69	30,365,200.00
3	Farm			
4a	Commercial	230	24.94	12,274,450.00
4b	Industrial	5	3.05	1,501,150.00
4c	Apartments	13	7.38	3,631,400.00
Total		2038		49,218,650.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	52,126,890.00
Net Valuation Taxable-County	63,465,969.00
State Equalized Valuation	67,894,059.00
State Equalization Ratio	75.74

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.93	1,324,892.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	396,336.89
County Library Taxes		
Local Municipal Purpose Taxes	.99	683,762.95
Veteran & Senior Citizen Taxes	.05	36,930.00
Total Taxes for Rate Computation	3.55	2,441,922.34
Special District Taxes		
Bank Stock Taxes		10,928.59
Added and Omitted Taxes		175.65
Total Taxes Levied - ABSTRACT		2,416,096.58
Total Taxes Billed		2,416,096.58
1974 TAXES COLLECTED		2,232,332.79
1974 Taxes Cancelled, Abated or Adjusted		6,958.75
Transfer to Tax Title Liens or Foreclosed		33,737.91
Balance Outstanding Dec. 31, 1974		143,067.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		157,069.68
Collected in 1974		148,233.29
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		3,237.96
Balance December 31, 1974		5,598.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		77,237.91
Transfer From Taxes		37,377.77
Redeemed in 1974		62,813.26
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		51,802.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		116,400.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		1,450.00
Cancelled, Abated or Adjusted (1974)		4,100.00
Balance December 31, 1974		110,850.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		289,130.88
Taxes Receivable		148,665.56
Tax Title Liens		51,802.42
Foreclosed Property		110,850.00
Emergencies & Other Deferred Charges		10,780.00
State Aid Receivable		37,900.00
Other Receivables		14,082.13
Total		663,210.99
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		83,851.42
Reserves for Receivables		325,400.11
Surplus Dec. 31, 1974		253,959.46
Total		663,210.99

1971/3000

1016

Population 1970 2,295
Population 1974 2,410
S & P Rating
Moody Rating

General Tax Rate Per $100 2.69
State Equalized Tax Rate 2.41

KINGWOOD TOWNSHIP — HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	75.08	Gross Debt	.46
Net Debt	10.37	Net Debt	.06
Debt Service		Tax Levy Collected	87.88
Total Tax Levy	458.48	Tax Levy Cancelled, Abated or Adjusted	.49
Municipal Expenditures	178.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,535.00
Assessment of Taxes	5,900.00
Collection of Taxes	4,200.00
Planning, Housing & Development	7,300.00
Human Resources	
Elections	850.00
General Administration (other)	30,415.00
JUDICIARY	
Municipal Courts	4,900.00
PUBLIC SAFETY	
Fire Protection	10,500.00
Police Protection	8,500.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	3,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	154,938.70
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	2,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,425.00
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	9,017.24
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,450.00
Employee Fringe Benefits	5,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	268,730.94
CAPITAL IMPROVEMENTS *MEMO*	45,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	7,109.34
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	912,083.31
RESERVE FOR UNCOLLECTED TAXES	153,995.61
EXPENDITURES TOTAL	1,341,919.20

REVENUES-REALIZED		
1974 Property Taxes Collected		968,924.27
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		106,608.03
Business Personalty Replacement Taxes		38,449.57
Taxes from Public Utilities		60,994.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		29,951.59
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		12,330.94
Sale of Acquired Property		
Other Miscellaneous Revenues		51,641.63
	Total	1,268,900.13
Prior Years Surplus Appropriated		36,377.94
REVENUES	TOTAL	1,305,278.07
Reserve For Uncollected Taxes		153,995.61
CAPITAL OUTLAY	TOTAL	57,319.65
Public Enterprises		
Recreation—Culture		
Public Works		57,319.65
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	155,933	
Self-liquidating		
Other	25,000	25,000
Total	180,933	25,000

ISSUED AND OUTSTANDING	
School	155,933.00
Self-Liquidating	
Other	
Total	155,933.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	39,223,829.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	195	7.94	3,218,070.00
2	Residential	540	46.88	18,996,050.00
3	Farm	454	38.38	15,552,100.00
4a	Commercial	29	5.58	2,261,441.00
4b	Industrial	2	1.21	489,200.00
4c	Apartments			
Total		1220		40,516,861.00

Land Area 35.60 Sq. Miles	
Net Valuation Taxable-Municipal	41,389,469.00
Net Valuation Taxable-County	41,961,606.00
State Equalized Valuation	46,083,099.00
State Equalization Ratio	89.62

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.85	391,106.00
Regional & Consolidated School Tax	.71	325,861.13
School Taxes in Municipal Budget		
County Taxes	.40	185,709.80
County Library Taxes	.02	9,406.38
Local Municipal Purpose Taxes	.40	186,311.01
Veteran & Senior Citizen Taxes	.03	14,160.00
Total Taxes for Rate Computation	2.41	1,112,554.32
Special District Taxes		
Bank Stock Taxes		326.41
Added and Omitted Taxes		6,221.01
Total Taxes Levied - ABSTRACT		1,104,941.74
Total Taxes Billed		1,102,571.53
1974 TAXES COLLECTED		968,924.27
1974 Taxes Cancelled, Abated or Adjusted		5,455.84
Transfer to Tax Title Liens or Foreclosed		929.40
Balance Outstanding Dec. 31, 1974		127,262.02
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		125,201.85
Collected in 1974		105,546.58
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		19,655.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,136.52
Transfer From Taxes		929.40
Redeemed in 1974		1,061.45
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,004.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	429,058.27
Taxes Receivable	146,917.29
Tax Title Liens	3,004.47
Foreclosed Property	
Emergencies & Other Deferred Charges	14,707.34
State Aid Receivable	50,580.65
Other Receivables	811.42
Total	645,079.44
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	315,969.34
Reserves for Receivables	150,733.18
Surplus Dec. 31, 1974	178,376.92
Total	645,079.44

1415

Population 1970 7,630
Population 1974 7,895
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.57
State Equalized Tax Rate 3.14

KINNELON BOROUGH – MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	311.95	Gross Debt	1.92
Net Debt	32.02	Net Debt	.20
Debt Service	3.73	Tax Levy Collected	93.01
Total Tax Levy	565.95	Tax Levy Cancelled, Abated or Adjusted	2.09
Municipal Expenditures	179.94		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,524.00
Assessment of Taxes	10,470.00
Collection of Taxes	13,860.00
Planning, Housing & Development	8,300.00
Human Resources	15,010.00
Elections	
General Administration (other)	113,340.00
JUDICIARY	
Municipal Courts	10,000.00
PUBLIC SAFETY	
Fire Protection	24,827.50
Police Protection	257,000.00
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	8,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	153,550.00
Sewers and Sewage Processing	82,823.00
Garbage and Trash Disposal	133,000.00
Public Buildings and Grounds	23,325.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	35,700.00
Welfare-Public Assistance	3,875.00
Hospitals, Clinics, First Aid	5,400.00
Animal, Insect, & Rodent Control	600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	5,450.00
Other Recreational Services	22,300.00
EDUCATION (excluding schools)	
Libraries	80,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	44,406.00
Employee Fringe Benefits	9,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,071,410.50
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	20,875.00
Interest Payments	8,592.50
DEFERRED CHARGES	10,352.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,648,420.47
RESERVE FOR UNCOLLECTED TAXES	309,397.87
EXPENDITURES TOTAL	5,069,048.57

REVENUES-REALIZED	
1974 Property Taxes Collected	4,161,676.41
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	180,833.77
Business Personalty Replacement Taxes	23,070.60
Taxes from Public Utilities	107,073.80
Other Miscellaneous Tax Revenues	
State Aid Revenues	102,578.50
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	47,551.50
Sale of Acquired Property	
Other Miscellaneous Revenues	85,957.54
Total	4,708,742.12
Prior Years Surplus Appropriated	230,000.00
REVENUES TOTAL	4,938,742.12
Reserve For Uncollected Taxes	309,397.87
CAPITAL OUTLAY TOTAL	21,203.87
Public Enterprises	
Recreation—Culture	1,430.71
Public Works	19,773.16
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,210,000	
Self-liquidating	42,000	42,000
Other	210,825	210,825
Total	2,462,825	252,825

ISSUED AND OUTSTANDING	
School	2,210,000.00
Self-Liquidating	42,000.00
Other	210,825.00
Total	2,462,825.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	128,516,646.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	885	10.30	12,856,850.00
2	Residential	2124	83.45	104,211,135.00
3	Farm			
4a	Commercial	77	6.26	7,811,750.00
4b	Industrial			
4c	Apartments			
Total		3086		124,879,735.00

Land Area 19.05 Sq. Miles

Net Valuation Taxable-Municipal	125,809,395.00
Net Valuation Taxable-County	150,328,962.00
State Equalized Valuation	142,741,910.00
State Equalization Ratio	88.06

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.12	3,032,367.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	616,053.47
County Library Taxes		
Local Municipal Purpose Taxes	.56	800,426.15
Veteran & Senior Citizen Taxes	.03	36,710.00
Total Taxes for Rate Computation	3.14	4,485,556.62
Special District Taxes		
Bank Stock Taxes		2,176.47
Added and Omitted Taxes		17,176.56
Total Taxes Levied - ABSTRACT		4,468,199.65
Total Taxes Billed		4,474,455.68
1974 TAXES COLLECTED		4,161,676.41
1974 Taxes Cancelled, Abated or Adjusted		93,711.20
Transfer to Tax Title Liens or Foreclosed		10,679.65
Balance Outstanding Dec. 31, 1974		208,388.42
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		175,337.22
Collected in 1974		166,068.94
Cancelled, Abated or Adjusted 1974		1,266.72
Transfers to Tax Title Liens or Foreclosed		7,999.80
Balance December 31, 1974		1.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		13,545.50
Transfer From Taxes		19,895.95
Redeemed in 1974		14,764.83
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		18,676.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		5,900.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		5,900.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		373,734.61
Taxes Receivable		208,390.18
Tax Title Liens		18,676.62
Foreclosed Property		5,900.00
Emergencies & Other Deferred Charges		184,270.00
State Aid Receivable		52,471.00
Other Receivables		11,930.21
Total		855,372.62
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		347,184.22
Reserves for Receivables		244,897.01
Surplus Dec. 31, 1974		263,291.39
Total		855,372.62

NEW JERSEY STATE LIBRARY

2113

Population 1970 1,740
Population 1974 1,760
S & P Rating
Moody Rating

General Tax Rate Per $100 3.26
State Equalized Tax Rate 2.59

KNOWLTON TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing body 3

PER CAPITA:
Gross Debt 338.18
Net Debt
Debt Service
Total Tax Levy 424.07
Municipal Expenditures 113.72

PER CENT:
Gross Debt 2.35
Net Debt
Tax Levy Collected 89.31
Tax Levy Cancelled, Abated or Adjusted .30

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,800.45
Assessment of Taxes	4,100.00
Collection of Taxes	3,500.00
Planning, Housing & Development	8,750.00
Human Resources	
Elections	
General Administration (other)	16,154.55
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	200.00
Police Protection	2,700.00
Civil Defense & Disaster Control	132.00
Environmental Inspection & Control	3,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	52,800.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,116.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	102.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	484.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,050.00
Employee Fringe Benefits	1,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	104,989.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	650.85
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	740,433.40
RESERVE FOR UNCOLLECTED TAXES	94,500.00
EXPENDITURES TOTAL	940,573.25

REVENUES-REALIZED	
1974 Property Taxes Collected	668,164.62
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	109,644.01
Business Personalty Replacement Taxes	19,613.00
Taxes from Public Utilities	51,932.50
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,243.11
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	12,250.00
Sale of Acquired Property	
Other Miscellaneous Revenues	66,617.91
Total	943,465.15
Prior Years Surplus Appropriated	20,383.74
REVENUES TOTAL	963,848.89
Reserve For Uncollected Taxes	94,500.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	595,193	
Self-liquidating		
Other		
Total	595,193	

ISSUED AND OUTSTANDING	
School	569,851.00
Self-Liquidating	
Other	
Total	569,851.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	25,322,142.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	291	9.65	2,219,300.00
2	Residential	497	52.83	12,153,790.00
3	Farm	273	23.98	5,518,065.00
4a	Commercial	53	11.94	2,746,150.00
4b	Industrial	3	1.60	367,200.00
4c	Apartments			
Total		1117		23,004,505.00

Land Area 26.00 Sq. Miles

Net Valuation Taxable-Municipal	23,068,575.00
Net Valuation Taxable-County	27,669,637.00
State Equalized Valuation	29,015,383.00
State Equalization Ratio	79.46

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.92	265,951.50
Regional & Consolidated School Tax	.96	278,080.46
School Taxes in Municipal Budget		
County Taxes	.65	189,995.08
County Library Taxes	.02	6,406.36
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.04	10,270.00
Total Taxes for Rate Computation	2.59	750,703.40
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		5,925.57
Total Taxes Levied - ABSTRACT		746,358.97
Total Taxes Billed		748,101.13
1974 TAXES COLLECTED		668,164.62
1974 Taxes Cancelled, Abated or Adjusted		2,207.34
Transfer to Tax Title Liens or Foreclosed		4,449.90
Balance Outstanding Dec. 31, 1974		73,279.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		122,349.96
Collected in 1974		109,644.01
Cancelled, Abated or Adjusted 1974		1,237.78
Transfers to Tax Title Liens or Foreclosed		9,132.35
Balance December 31, 1974		2,335.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		96.38
Transfer From Taxes		15,967.37
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		16,063.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sole for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		470,141.34
Taxes Receivable		75,615.09
Tax Title Liens		16,063.75
Foreclosed Property		
Emergencies & Other Deferred Charges		1,815.98
State Aid Receivable		30,027.83
Other Receivables		884.16
Total		594,548.15
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		174,439.17
Reserves for Receivables		92,563.00
Surplus Dec. 31, 1974		327,545.98
Total		594,548.15

1512

Population 1970 4,805
Population 1974 7,560
S & P Rating
Moody Rating

General Tax Rate Per $100 1.20
State Equalized Tax Rate 1.08

LACEY TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 181.11
Net Debt
Debt Service
Total Tax Levy 341.87
Municipal Expenditures 433.91

PER CENT:
Gross Debt .78
Net Debt
Tax Levy Collected 82.62
Tax Levy Cancelled, Abated or Adjusted 4.04

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	51,251.00		
Municipal Clerk		1974 Property Taxes Collected	2,135,375.12
Financial Administration	36,250.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	57,500.00	Delinquent Tax & Lien Collections	208,312.64
Collection of Taxes	60,000.00	Business Personalty Replacement Taxes	20,951.57
Planning, Housing & Development	52,801.00	Taxes from Public Utilities	2,372,954.18
Human Resources		Other Miscellaneous Tax Revenues	
Elections	3,000.00	State Aid Revenues	25,844.16
General Administration (other)	250,500.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	155,718.59
Municipal Courts	22,200.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	306,218.11
Fire Protection	42,000.00	Total	5,225,374.37
Police Protection	455,400.00	Prior Years Surplus Appropriated	750,000.00
Civil Defense & Disaster Control	1,500.00	REVENUES TOTAL	5,975,374.37
Environmental Inspection & Control	24,600.00	Reserve For Uncollected Taxes	305,376.55
Other Public Safety		CAPITAL OUTLAY TOTAL	33,334.40
PUBLIC WORKS			
Streets and Drainage	632,814.76	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	158,100.00	Public Works	33,334.40
Public Buildings and Grounds	157,500.00	Buildings and Grounds	
Other Public Works	75,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	30,000.00	All Other	
Welfare-Public Assistance	3,901.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	7,500.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	33,800.00	School 1,369,198	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 1,369,198	
Parks, Playgrounds, Shade Trees	156,000.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	14,000.00	School	1,369,178.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	6,500.00	Other	
Other Educational Services	538,084.75	Total	1,369,178.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	85,000.00	FOR NET DEBT COMPUTATION	175,910,450.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 10974 27.17 58,560,834.00	
MUNICIPAL FUNCTIONS TOTAL	2,955,202.51	2 Residential 5619 65.21 140,541,983.00	
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	3 Farm 11 1.38 2,969,890.00	
DEBT SERVICE		4a Commercial 120 4.09 8,807,574.00	
Principal Payments		4b Industrial 1 2.16 4,652,710.00	
Interest Payments		4c Apartments	
		Total 16725 215,532,991.00	
DEFERRED CHARGES	19,774.02	Land Area 84.60 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,496,201.00	Net Valuation Taxable-Municipal	217,406,356.00
RESERVE FOR UNCOLLECTED TAXES	305,376.55	Net Valuation Taxable-County	194,492,968.00
EXPENDITURES TOTAL	5,776,554.08	State Equalized Valuation	239,558,670.00
		State Equalization Ratio	90.68

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.20	478,294.00
Regional & Consolidated School Tax	.46	1,096,797.06
School Taxes in Municipal Budget		
County Taxes	.37	877,834.67
County Library Taxes	.02	43,275.27
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.05	111,740.00
Totol Taxes for Rate Computation	1.10	2,607,941.00
Special District Taxes		
Bank Stock Taxes		12,269.67
Added and Omitted Taxes		76,049.82
Total Taxes Levied - ABSTRACT		2,584,520.49
Total Taxes Billed		2,584,520.49
1974 TAXES COLLECTED		2,135,375.12
1974 Taxes Cancelled, Abated or Adjusted		104,382.84
Transfer to Tax Title Liens or Foreclosed		16,725.10
Balance Outstanding Dec. 31, 1974		328,037.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		262,740.34
Collected in 1974		200,304.31
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		15,137.11
Balance December 31, 1974		47,298.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		5,762.62
Transfer From Taxes		32,973.10
Redeemed in 1974		8,008.33
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		30,727.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		126,705.38
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		126,705.38
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		2,349,366.78
Taxes Receivable		375,336.35
Tax Title Liens		30,727.39
Foreclosed Property		126,705.38
Emergencies & Other Deferred Charges		36,956.88
State Aid Receivable		67,145.96
Other Receivables		1,173.75
Total		2,987,412.49
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,844,694.19
Reserves for Receivables		533,942.87
Surplus Dec. 31, 1974		608,775.43
Total		2,987,412.49

1971/3000

1913

Population 1970 1,210
Population 1974 1,370
S & P Rating
Moody Rating

General Tax Rate Per $100 3.80
State Equalized Tax Rate 3.34

LAFAYETTE TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	228.20	Gross Debt	1.87
Net Debt	9.40	Net Debt	.08
Debt Service		Tax Levy Collected	90.90
Total Tax Levy	429.65	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	141.11		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	535,046.21
Financial Administration	3,156.14	1974 Payments in Lieu of Taxes	
Assessment of Taxes	3,000.00	Delinquent Tax & Lien Collections	36,726.24
Collection of Taxes	3,600.00	Business Personalty Replacement Taxes	36,437.26
Planning, Housing & Development	1,750.00	Taxes from Public Utilities	20,726.80
Human Resources		Other Miscellaneous Tax Revenues	
Elections	632.29	State Aid Revenues	9,829.54
General Administration (other)	16,435.60	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	13,601.00
Municipal Courts	4,050.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	13,969.48
Fire Protection	5,500.00	Total	666,336.53
Police Protection	600.00	Prior Years Surplus Appropriated	36,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	702,336.53
Environmental Inspection & Control	1,200.00	Reserve For Uncollected Taxes	74,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	55,047.97	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	11,250.00	Buildings and Grounds	
Other Public Works	2,609.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,100.00	All Other	
Welfare-Public Assistance	250.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	200.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	1,200.00	School 299,761	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 12,873	12,873
Beaches and Boardwalks		Total 312,634	12,873
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	200.00	School	253,973.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	253,973.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	3,625.00	FOR NET DEBT COMPUTATION	16,681,744.67
Employee Fringe Benefits	400.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 101 6.16	945,500.00
MUNICIPAL FUNCTIONS TOTAL	115,806.00	2 Residential 255 41.67	6,397,500.00
CAPITAL IMPROVEMENTS *MEMO*	2,500.00	3 Farm 460 31.82	4,885,700.00
DEBT SERVICE		4a Commercial 24 4.41	676,900.00
Principal Payments		4b Industrial 18 15.94	2,447,300.00
Interest Payments		4c Apartments	
		Total 858	15,352,900.00
DEFERRED CHARGES	3,513.61	Land Area 18.70 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	514,624.94	Net Valuation Taxable-Municipal	15,436,994.00
RESERVE FOR UNCOLLECTED TAXES	74,000.00	Net Valuation Taxable-County	18,280,908.00
EXPENDITURES TOTAL	707,944.55	State Equalized Valuation	17,568,725.00
		State Equalization Ratio	88.08

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.33	233,195.00
Regional & Consolidated School Tax	.79	139,089.81
School Taxes in Municipal Budget		
County Taxes	.78	136,644.36
County Library Taxes	.03	5,695.77
Local Municipal Purpose Taxes	.37	65,273.53
Veteran & Senior Citizen Taxes	.04	6,300.00
Total Taxes for Rate Computation	3.34	586,198.47
Special District Taxes		
Bank Stock Taxes		335.54
Added and Omitted Taxes		8,386.89
Total Taxes Levied - ABSTRACT		588,620.90
Total Taxes Billed		588,620.90
1974 TAXES COLLECTED		535,046.21
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		53,574.69
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		39,651.14
Collected in 1974		34,929.69
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		4,721.45
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,790.82
Transfer From Taxes		
Redeemed in 1974		1,796.55
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,994.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		145,984.18
Taxes Receivable		58,296.14
Tax Title Liens		2,994.27
Foreclosed Property		
Emergencies & Other Deferred Charges		3,000.00
State Aid Receivable		114.89
Other Receivables		127.92
Total		210,517.40
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		24,783.81
Reserves for Receivables		61,418.33
Surplus Dec. 31, 1974		124,315.26
Total		210,517.40

1513

Population 1970 2,655
Population 1974 2,930
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.83
State Equalized Tax Rate 2.63

LAKEHURST BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	235.84	Gross Debt	5.77
Net Debt	44.78	Net Debt	1.09
Debt Service		Tax Levy Collected	92.73
Total Tax Levy	141.99	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	138.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,600.00
Assessment of Taxes	2,865.00
Collection of Taxes	9,940.00
Planning, Housing & Development	2,500.00
Human Resources	
Elections	
General Administration (other)	62,715.00
JUDICIARY	
Municipal Courts	8,880.00
PUBLIC SAFETY	
Fire Protection	15,825.00
Police Protection	95,525.00
Civil Defense & Disaster Control	2,030.00
Environmental Inspection & Control	720.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	25,200.00
Sewers and Sewage Processing	3,800.00
Garbage and Trash Disposal	43,600.00
Public Buildings and Grounds	22,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,800.00
Welfare-Public Assistance	2,850.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,450.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,671.49
Employee Fringe Benefits	6,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	326,571.49
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	41,559.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	233,987.32
RESERVE FOR UNCOLLECTED TAXES	37,390.88
EXPENDITURES TOTAL	639,509.66

REVENUES-REALIZED	
1974 Property Taxes Collected	385,924.72
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	28,320.21
Business Personalty Replacement Taxes	7,805.00
Taxes from Public Utilities	28,963.60
Other Miscellaneous Tax Revenues	
State Aid Revenues	11,111.51
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	60,379.00
Sale of Acquired Property	
Other Miscellaneous Revenues	54,617.99
Total	577,122.03
Prior Years Surplus Appropriated	60,000.00
REVENUES TOTAL	637,122.03
Reserve For Uncollected Taxes	37,390.88

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	296,000	
Self-liquidating	395,000	131,199
Other		
Total	691,000	131,199

ISSUED AND OUTSTANDING	
School	296,000.00
Self-Liquidating	380,000.00
Other	
Total	676,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	11,984,415.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	147	2.78	222,033.00
2	Residential	633	83.00	6,629,783.00
3	Farm	1	.02	1,800.00
4a	Commercial	44	13.89	1,109,725.00
4b	Industrial			
4c	Apartments	1	.30	24,120.00
Total		826		7,987,461.00

Land Area .95 Sq. Miles

Net Valuation Taxable-Municipal	8,680,086.00
Net Valuation Taxable-County	13,208,284.00
State Equalized Valuation	15,336,491.00
State Equalization Ratio	54.55

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.08	
Local District School Taxes		171,407.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	59,639.79
County Library Taxes	.02	2,940.03
Local Municipal Purpose Taxes	1.08	171,605.43
Veteran & Senior Citizen Taxes	.09	13,610.00
Total Taxes for Rate Computation	2.64	419,202.75
Special District Taxes		
Bank Stock Taxes		4,094.57
Added and Omitted Taxes		6,334.64
Total Taxes Levied - ABSTRACT		416,021.96
Total Taxes Billed		416,181.96
1974 TAXES COLLECTED		385,924.72
1974 Taxes Cancelled, Abated or Adjusted		160.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		30,097.24

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	32,993.35
Collected in 1974	26,990.21
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	6,003.14
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	5,587.71
Transfer From Taxes	
Redeemed in 1974	1,330.00
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	4,257.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	9,500.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	9,500.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	350,513.18
Taxes Receivable	36,100.38
Tax Title Liens	4,257.71
Foreclosed Property	9,500.00
Emergencies & Other Deferred Charges	11,000.00
State Aid Receivable	2,917.07
Other Receivables	811.56
Total	415,099.90
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	258,572.62
Reserves for Receivables	50,669.65
Surplus Dec. 31, 1974	105,857.63
Total	415,099.90

1514

Population 1970	25,375
Population 1974	32,550
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100 — 4.97

State Equalized Tax Rate — 2.99

LAKEWOOD TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	365.14	Gross Debt	4.08
Net Debt	144.55	Net Debt	1.61
Debt Service	8.61	Tax Levy Collected	90.01
Total Tax Levy	336.27	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	184.77		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	53,260.00
Assessment of Taxes	65,872.00
Collection of Taxes	112,066.00
Planning, Housing & Development	96,560.00
Human Resources	369,370.70
Elections	7,650.00
General Administration (other)	435,894.00
JUDICIARY	
Municipal Courts	71,831.00
PUBLIC SAFETY	
Fire Protection	159,989.00
Police Protection	1,273,355.00
Civil Defense & Disaster Control	9,185.00
Environmental Inspection & Control	148,675.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	641,848.00
Sewers and Sewage Processing	15,000.00
Garbage and Trash Disposal	225,429.00
Public Buildings and Grounds	140,769.90
Other Public Works	49,398.23
HEALTH and WELFARE	
Health Services Except Environmental	75,476.00
Welfare-Public Assistance	44,300.00
Hospitals, Clinics, First Aid	30,000.00
Animal, Insect, & Rodent Control	18,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	112,314.00
Land Reclamation & Conservation	6,800.00
Other Recreational Services	96,446.00
EDUCATION (excluding schools)	
Libraries	143,440.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	240,000.00
Employee Fringe Benefits	83,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,725,928.83
CAPITAL IMPROVEMENTS *MEMO*	84,944.61
DEBT SERVICE	
Principal Payments	170,000.00
Interest Payments	110,387.00
DEFERRED CHARGES	77,410.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,554,242.37
RESERVE FOR UNCOLLECTED TAXES	930,632.00
EXPENDITURES TOTAL	14,568,600.20

REVENUES-REALIZED

1974 Property Taxes Collected		9,852,552.95
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		601,565.76
Business Personalty Replacement Taxes		184,255.30
Taxes from Public Utilities		690,928.09
Other Miscellaneous Tax Revenues		
State Aid Revenues		559,183.45
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		776,927.13
Sale of Acquired Property		8,576.00
Other Miscellaneous Revenues		401,502.26
	Total	13,075,490.94
Prior Years Surplus Appropriated		1,105,000.00
REVENUES	TOTAL	14,180,490.94
Reserve For Uncollected Taxes		930,632.00
CAPITAL OUTLAY	TOTAL	1,439,409.16
Public Enterprises		
Recreation—Culture		
Public Works		1,439,409.16
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,180,000	
Self-liquidating		
Other	4,705,186	4,705,186
Total	11,885,186	4,705,186
ISSUED AND OUTSTANDING		
School		7,180,000.00
Self-Liquidating		
Other		3,656,000.00
Total		10,836,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		291,451,985.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	6946	3.71	7,954,500.00
2	Residential	9957	69.51	149,036,900.00
3	Farm	98	.90	1,948,300.00
4a	Commercial	397	10.64	22,804,600.00
4b	Industrial	44	3.03	6,490,100.00
4c	Apartments	99	12.21	26,174,400.00
Total		17541		214,408,800.00

Land Area 24.40 Sq. Miles

Net Valuation Taxable-Municipal	218,577,603.00
Net Valuation Taxable-County	328,737,295.00
State Equalized Valuation	359,806,236.00
State Equalization Ratio	60.29

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.95	7,069,338.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	1,484,903.62
County Library Taxes		
Local Municipal Purpose Taxes	.57	2,058,986.51
Veteran & Senior Citizen Taxes	.07	237,850.00
Total Taxes for Rate Computation	3.00	10,851,078.88
Special District Taxes		
Bank Stock Taxes		28,097.72
Added and Omitted Taxes		304,209.02
Total Taxes Levied - ABSTRACT		10,945,535.62
Total Taxes Billed		10,945,532.62
1974 TAXES COLLECTED		9,852,552.95
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		1,092,982.67

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	761,430.35
Collected in 1974	544,736.43
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	216,693.92

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	209,641.11
Transfer From Taxes	
Redeemed in 1974	56,829.33
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	152,811.78

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	1,071,779.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	8,576.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	1,063,203.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	1,646,948.68
Taxes Receivable	1,309,676.59
Tax Title Liens	152,811.78
Foreclosed Property	1,063,203.00
Emergencies & Other Deferred Charges	165,944.61
State Aid Receivable	239,329.14
Other Receivables	21,559.61
Total	4,599,473.41

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	840,725.99
Reserves for Receivables	2,547,250.98
Surplus Dec. 31, 1974	1,211,496.44
Total	4,599,473.41

1017

Population 1970 4,365
Population 1974 4,405
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.50
State Equalized Tax Rate 3.61

LAMBERTVILLE CITY — HUNTERDON COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 137.00
Net Debt 1.77
Debt Service
Total Tax Levy 273.17
Municipal Expenditures 141.07

PER CENT:
Gross Debt 2.13
Net Debt .03
Tax Levy Collected 87.79
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	10,450.00
Financial Administration	5,850.00
Assessment of Taxes	5,325.00
Collection of Taxes	12,050.00
Planning, Housing & Development	5,850.00
Human Resources	
Elections	1,270.00
General Administration (other)	36,185.00
JUDICIARY	
Municipal Courts	7,200.00
PUBLIC SAFETY	
Fire Protection	25,750.00
Police Protection	107,150.00
Civil Defense & Disaster Control	1,675.00
Environmental Inspection & Control	5,180.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	112,665.00
Sewers and Sewage Processing	6,500.00
Garbage and Trash Disposal	57,550.00
Public Buildings and Grounds	10,285.25
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,180.00
Welfare-Public Assistance	3,775.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,900.00
Land Reclamation & Conservation	
Other Recreational Services	1,800.00
EDUCATION (excluding schools)	
Libraries	5,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,000.00
Employee Fringe Benefits	5,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	456,590.25
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	9,867.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	961,326.50
RESERVE FOR UNCOLLECTED TAXES	154,976.18
EXPENDITURES TOTAL	1,582,760.13

REVENUES-REALIZED	
1974 Property Taxes Collected	1,056,410.35
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	112,838.39
Business Personalty Replacement Taxes	68,274.72
Taxes from Public Utilities	48,260.12
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,134.66
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	33,535.25
Sale of Acquired Property	
Other Miscellaneous Revenues	64,609.38
Total	1,439,062.87
Prior Years Surplus Appropriated	40,000.00
REVENUES TOTAL	1,479,062.87
Reserve For Uncollected Taxes	154,976.18

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	595,684	
Self-liquidating		
Other	7,800	7,800
Total	603,484	7,800

ISSUED AND OUTSTANDING	
School	595,684.00
Self-Liquidating	
Other	
Total	595,684.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	28,361,938.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	215	2.26	413,800.00
2	Residential	1143	68.09	12,450,350.00
3	Farm	2	.21	37,980.00
4a	Commercial	162	21.07	3,853,400.00
4b	Industrial	11	4.06	742,500.00
4c	Apartments	18	4.31	788,100.00
Total		1551		18,286,130.00

Land Area	1.10 Sq. Miles
Net Valuation Taxable-Municipal	18,701,880.00
Net Valuation Taxable-County	31,470,312.00
State Equalized Valuation	33,291,008.00
State Equalization Ratio	55.65

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.83	277,693.00
Regional & Consolidated School Tax	1.62	544,774.38
School Taxes in Municipal Budget		
County Taxes	.41	138,859.12
County Library Taxes		
Local Municipal Purpose Taxes	.67	224,001.31
Veteran & Senior Citizen Taxes	.09	28,770.00
Total Taxes for Rate Computation	3.62	1,214,097.81
Special District Taxes		
Bank Stock Taxes		7,156.36
Added and Omitted Taxes		10,833.00
Total Taxes Levied - ABSTRACT		1,203,317.17
Total Taxes Billed		1,203,317.17
1974 TAXES COLLECTED		1,056,410.35
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		146,906.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		157,945.19
Collected in 1974		110,791.93
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		47,153.26
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		13,921.79
Transfer From Taxes		
Redeemed in 1974		2,046.46
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		11,875.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,925.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,925.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		156,653.19
Taxes Receivable		194,060.08
Tax Title Liens		11,875.33
Foreclosed Property		1,925.00
Emergencies & Other Deferred Charges		3,961.60
State Aid Receivable		77,149.80
Other Receivables		21,170.89
Total		466,795.89
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		141,187.21
Reserves for Receivables		229,031.30
Surplus Dec. 31, 1974		96,577.38
Total		466,795.89

0420

Population 1970 2,590
Population 1974 2,855
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.58
State Equalized Tax Rate 3.01

LAUREL SPRINGS BOROUGH — CAMDEN COUNTY

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 28.86
Net Debt 28.86
Debt Service
Total Tax Levy 232.60
Municipal Expenditures 112.49

PER CENT:
Gross Debt .47
Net Debt .47
Tax Levy Collected 98.48
Tax Levy Cancelled, Abated or Adjusted .11

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	654,956.57
Financial Administration	6,200.00	1974 Payments in Lieu of Taxes	950.95
Assessment of Taxes	2,775.00	Delinquent Tax & Lien Collections	7,062.95
Collection of Taxes	5,700.00	Business Personalty Replacement Taxes	8,236.29
Planning, Housing & Development	400.00	Taxes from Public Utilities	54,831.04
Human Resources	1,000.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	24,172.35
General Administration (other)	36,150.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	10,288.00
Municipal Courts	4,240.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	87,308.99
Fire Protection	8,150.00	Total	847,807.14
Police Protection	96,640.00	Prior Years Surplus Appropriated	72,000.00
Civil Defense & Disaster Control	75.00	REVENUES TOTAL	919,807.14
Environmental Inspection & Control	1,500.00	Reserve For Uncollected Taxes	33,049.00
Other Public Safety		CAPITAL OUTLAY TOTAL	70,010.00
PUBLIC WORKS			
Streets and Drainage	44,062.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	18,150.00	Public Works	
Public Buildings and Grounds	18,901.00	Buildings and Grounds	70,010.00
Other Public Works	16,513.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,740.00	All Other	
Welfare-Public Assistance	400.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 82,400 / 82,400	
Beaches and Boardwalks		Total 82,400 / 82,400	
Parks, Playgrounds, Shade Trees	3,000.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	1,750.00	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	1,355.00	Other	82,400.00
Other Educational Services		Total	82,400.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	17,526,253.33
Pensions & F. I. C. A.	12,600.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	281,301.00		
CAPITAL IMPROVEMENTS *MEMO*	1,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	6,800.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	551,164.66		
RESERVE FOR UNCOLLECTED TAXES	33,049.00		
EXPENDITURES TOTAL	872,314.66		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	25	1.49	247,500.00
2	Residential	577	77.29	12,852,050.00
3	Farm	1	.08	13,140.00
4a	Commercial	31	15.51	2,579,350.00
4b	Industrial			
4c	Apartments	4	5.63	935,650.00
Total		638		16,627,690.00

Land Area .45 Sq. Miles

Net Valuation Taxable-Municipal	18,943,850.00
Net Valuation Taxable-County	20,274,008.00
State Equalized Valuation	22,089,898.00
State Equalization Ratio	84.09

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.52	
Local District School Taxes		342,462.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.90	202,785.32
County Library Taxes	.03	5,917.34
Local Municipal Purpose Taxes	.48	109,219.57
Veteran & Senior Citizen Taxes	.08	16,900.00
Total Taxes for Rate Computation	3.01	677,284.23
Special District Taxes		
Bank Stock Taxes		2,280.43
Added and Omitted Taxes		1,410.52
Total Taxes Levied - ABSTRACT		664,075.18
Total Taxes Billed		665,050.78
1974 TAXES COLLECTED		654,956.57
1974 Taxes Cancelled, Abated or Adjusted		707.43
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		9,386.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		7,255.81
Collected in 1974		7,062.95
Cancelled, Abated or Adjusted 1974		192.86
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		551.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		551.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		151,176.78
Taxes Receivable		9,386.78
Tax Title Liens		
Foreclosed Property		551.00
Emergencies & Other Deferred Charges		6,250.00
State Aid Receivable		15,167.39
Other Receivables		15,371.74
Total		197,903.69
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		59,826.29
Reserves for Receivables		25,309.52
Surplus Dec. 31, 1974		112,767.88
Total		197,903.69

1971/3000

1515

Population 1970 1,510
Population 1974 1,545
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.96
State Equalized Tax Rate 1.25

LAVALLETTE BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	39.25	Gross Debt	.08
Net Debt	34.72	Net Debt	.07
Debt Service		Tax Levy Collected	96.44
Total Tax Levy	685.81	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	553.72		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	12,000.00		
Municipal Clerk	14,250.00	1974 Property Taxes Collected	1,021,829.63
Financial Administration	12,750.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	4,900.00	Delinquent Tax & Lien Collections	46,939.74
Collection of Taxes	12,252.51	Business Personalty Replacement Taxes	7,965.94
Planning, Housing & Development	1,460.00	Taxes from Public Utilities	52,582.96
Human Resources		Other Miscellaneous Tax Revenues	
Elections	800.00	State Aid Revenues	9,198.65
General Administration (other)	60,580.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	35,199.75
Municipal Courts	6,600.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	299,030.99
Fire Protection	31,500.00	Total	1,472,747.66
Police Protection	174,000.00	Prior Years Surplus Appropriated	180,000.00
Civil Defense & Disaster Control	1,000.00	REVENUES TOTAL	1,652,747.66
Environmental Inspection & Control	3,700.00	Reserve For Uncollected Taxes	108,272.00
Other Public Safety		CAPITAL OUTLAY TOTAL	25,060.73
PUBLIC WORKS			
Streets and Drainage	71,788.59	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	71,678.90	Public Works	
Public Buildings and Grounds	55,349.75	Buildings and Grounds	25,060.73
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	3,100.00	All Other	
Welfare-Public Assistance	200.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	1,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	2,000.00	School 7,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 53,645 / 53,645	
Beaches and Boardwalks	105,500.00	Total 60,645 / 53,645	
Parks, Playgrounds, Shade Trees	13,600.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	33,500.00	School	7,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	7,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	36,152.05	FOR NET DEBT COMPUTATION	72,338,423.00
Employee Fringe Benefits	12,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	741,661.80		
CAPITAL IMPROVEMENTS *MEMO*	5,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	5,561.58		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	753,305.61		
RESERVE FOR UNCOLLECTED TAXES	108,272.00		
EXPENDITURES TOTAL	1,608,800.99		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	221	4.97	2,668,200.00
2	Residential	1818	85.67	46,031,800.00
3	Farm			
4a	Commercial	60	6.03	3,240,000.00
4b	Industrial			
4c	Apartments	33	3.33	1,790,100.00
Total		2132		53,730,100.00

Land Area .65 Sq. Miles

Net Valuation Taxable-Municipal	54,902,837.00
Net Valuation Taxable-County	74,374,622.00
State Equalized Valuation	85,296,895.00
State Equalization Ratio	63.87

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.47	
Local District School Taxes		401,097.56
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	335,660.65
County Library Taxes	.02	16,547.40
Local Municipal Purpose Taxes	.35	299,246.42
Veteran & Senior Citizen Taxes	.02	19,760.00
Total Taxes for Rate Computation	1.25	1,072,312.03
Special District Taxes		
Bank Stock Taxes		753.58
Added and Omitted Taxes		6,263.51
Total Taxes Levied - ABSTRACT		1,059,569.12
Total Taxes Billed		1,059,569.12
1974 TAXES COLLECTED		1,021,829.63
1974 Taxes Cancelled, Abated or Adjusted		110.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		37,629.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		47,263.34
Collected in 1974		46,939.74
Cancelled, Abated or Adjusted 1974		323.60
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		600.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		600.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		390,503.27
Taxes Receivable		37,629.49
Tax Title Liens		
Foreclosed Property		600.00
Emergencies & Other Deferred Charges		3,980.00
State Aid Receivable		31,916.76
Other Receivables		81.43
Total		464,710.95
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		189,971.37
Reserves for Receivables		38,310.92
Surplus Dec. 31, 1974		236,428.66
Total		464,710.95

0421

Population 1970 2,790
Population 1974 2,875
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.08
State Equalized Tax Rate 4.26

LAWNSIDE BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 684.71
Net Debt 218.63
Debt Service 8.39
Total Tax Levy 409.55
Municipal Expenditures 215.34

PER CENT:
Gross Debt 8.09
Net Debt 2.58
Tax Levy Collected 88.18
Tax Levy Cancelled, Abated or Adjusted .12

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,933.00
Assessment of Taxes	3,864.00
Collection of Taxes	16,394.00
Planning, Housing & Development	602.00
Human Resources	3,505.14
Elections	1,050.00
General Administration (other)	73,190.00
JUDICIARY	
Municipal Courts	11,655.00
PUBLIC SAFETY	
Fire Protection	35,864.00
Police Protection	121,709.00
Civil Defense & Disaster Control	12.00
Environmental Inspection & Control	1,028.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	50,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	19,499.00
Public Buildings and Grounds	30,340.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,245.00
Welfare-Public Assistance	2,980.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,150.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,180.00
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,155.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	409,555.14
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	4,120.00
DEFERRED CHARGES	52,945.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	920,528.04
RESERVE FOR UNCOLLECTED TAXES	132,484.36
EXPENDITURES TOTAL	1,539,633.18

REVENUES-REALIZED		
1974 Property Taxes Collected		1,038,342.60
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		74,239.02
Business Personalty Replacement Taxes		31,693.95
Taxes from Public Utilities		91,167.56
Other Miscellaneous Tax Revenues		
State Aid Revenues		14,323.92
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		27,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		42,713.49
	Total	1,319,480.54
Prior Years Surplus Appropriated		175,000.00
REVENUES	TOTAL	1,494,480.54
Reserve For Uncollected Taxes		132,484.36
CAPITAL OUTLAY	TOTAL	40,359.21
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		40,359.21
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,172,000	318,228
Self-liquidating	486,200	
Other	310,339	310,339
Total	1,968,539	628,567

ISSUED AND OUTSTANDING	
School	1,172,000.00
Self-Liquidating	455,000.00
Other	200,000.00
Total	1,827,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,325,719.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	446	4.83	925,465.00
2	Residential	791	56.27	10,783,519.00
3	Farm			
4a	Commercial	40	28.79	5,517,667.00
4b	Industrial	5	5.61	1,075,640.00
4c	Apartments	5	4.49	860,100.00
Total		1287		19,162,391.00

Land Area 1.43 Sq. Miles

Net Valuation Taxable-Municipal	19,281,520.00
Net Valuation Taxable-County	24,886,283.00
State Equalized Valuation	27,451,023.00
State Equalization Ratio	70.11

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.42	
Local District School Taxes		664,529.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.90	248,735.53
County Library Taxes	.03	7,263.51
Local Municipal Purpose Taxes	.86	236,831.30
Veteran & Senior Citizen Taxes	.06	15,370.00
Total Taxes for Rate Computation	4.27	1,172,729.34
Special District Taxes		
Bank Stock Taxes		818.70
Added and Omitted Taxes		19,268.31
Total Taxes Levied - ABSTRACT		1,177,446.35
Total Taxes Billed		1,177,530.73
1974 TAXES COLLECTED		1,038,342.60
1974 Taxes Cancelled, Abated or Adjusted		1,381.52
Transfer to Tax Title Liens or Foreclosed		8,220.16
Balance Outstanding Dec. 31, 1974		129,586.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		69,412.86
Collected in 1974		58,801.72
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		8,381.27
Balance December 31, 1974		2,229.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		32,747.30
Transfer From Taxes		17,404.52
Redeemed in 1974		15,437.30
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		34,714.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		45,740.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		45,740.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		484,426.84
Taxes Receivable		131,816.32
Tax Title Liens		34,714.52
Foreclosed Property		45,740.00
Emergencies & Other Deferred Charges		8,250.00
State Aid Receivable		10,148.00
Other Receivables		109,223.53
Total		824,319.21
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		270,101.77
Reserves for Receivables		321,494.37
Surplus Dec. 31, 1974		232,723.07
Total		824,319.21

0608

Population 1970 2,345
Population 1974 2,415
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.72
State Equalized Tax Rate 1.48

LAWRENCE TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	51.64	Gross Debt	.63
Net Debt	14.37	Net Debt	.18
Debt Service	2.65	Tax Levy Collected	78.70
Total Tax Levy	240.45	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	151.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,300.00
Assessment of Taxes	10,000.00
Collection of Taxes	9,693.64
Planning, Housing & Development	7,340.00
Human Resources	
Elections	890.00
General Administration (other)	25,594.00
JUDICIARY	
Municipal Courts	8,602.00
PUBLIC SAFETY	
Fire Protection	15,967.00
Police Protection	20,250.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	6,302.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	53,461.34
Sewers and Sewage Processing	
Garbage and Trash Disposal	13,845.27
Public Buildings and Grounds	13,885.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,982.08
Welfare-Public Assistance	1,045.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	2,020.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,900.00
Land Reclamation & Conservation	
Other Recreational Services	533.00
EDUCATION (excluding schools)	
Libraries	1,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,867.20
MUNICIPAL FUNCTIONS TOTAL	209,277.53
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	6,000.00
Interest Payments	400.00
DEFERRED CHARGES	12,571.05
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	437,582.69
RESERVE FOR UNCOLLECTED TAXES	137,974.95
EXPENDITURES TOTAL	804,206.22

REVENUES-REALIZED		
1974 Property Taxes Collected		457,015.39
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		91,438.39
Business Personalty Replacement Taxes		23,874.23
Taxes from Public Utilities		47,034.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		22,938.93
Federal Aid Revenues		3,322.20
State and Local Fiscal Assistance Act Utilized		29,095.00
Sale of Acquired Property		11,216.00
Other Miscellaneous Revenues		21,614.63
	Total	707,548.87
Prior Years Surplus Appropriated		48,000.00
REVENUES	TOTAL	755,548.87
Reserve For Uncollected Taxes		137,974.95
CAPITAL OUTLAY	TOTAL	44,700.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		44,700.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	90,000	
Self-liquidating		
Other	34,700	34,700
Total	124,700	34,700

ISSUED AND OUTSTANDING	
School	90,000.00
Self-Liquidating	
Other	34,700.00
Total	124,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	19,720,333.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2538	28.54	2,806,600.00
2	Residential	584	38.56	3,791,925.00
3	Farm	261	21.10	2,074,550.00
4a	Commercial	64	8.45	830,550.00
4b	Industrial	1	3.36	330,000.00
4c	Apartments			
Total		3448		9,833,625.00

Land Area 37.35 Sq. Miles

Net Valuation Taxable-Municipal	10,280,025.00
Net Valuation Taxable-County	12,850,778.00
State Equalized Valuation	38,373,301.00
State Equalization Ratio	25.93

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.74	293,933.37
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	144,049.32
County Library Taxes		
Local Municipal Purpose Taxes	.35	137,792.69
Veteran & Senior Citizen Taxes	.03	11,850.00
Total Taxes for Rate Computation	1.48	587,625.38
Special District Taxes		
Bank Stock Taxes		1,607.31
Added and Omitted Taxes		3,309.02
Total Taxes Levied - ABSTRACT		580,691.71
Total Taxes Billed		580,691.71
1974 TAXES COLLECTED		457,015.39
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		123,676.32

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	93,639.60
Collected in 1974	75,851.97
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	17,787.63
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	53,459.71
Transfer From Taxes	
Redeemed in 1974	15,586.42
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	37,873.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	50,150.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	11,216.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	38,934.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	136,633.24
Taxes Receivable	141,463.95
Tax Title Liens	37,873.29
Foreclosed Property	38,934.00
Emergencies & Other Deferred Charges	4,723.53
State Aid Receivable	6,625.66
Other Receivables	18,141.52
Total	384,395.19
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	41,379.01
Reserves for Receivables	236,412.76
Surplus Dec. 31, 1974	106,603.42
Total	384,395.19

1971/3000

1107

Population 1970 19,610
Population 1974 19,990
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.42
State Equalized Tax Rate 3.06

LAWRENCE TOWNSHIP — MERCER COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	379.40	Gross Debt	2.64
Net Debt	143.18	Net Debt	1.00
Debt Service	7.59	Tax Levy Collected	95.43
Total Tax Levy	503.68	Tax Levy Cancelled, Abated or Adjusted	.67
Municipal Expenditures	202.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	27,200.00
Assessment of Taxes	51,317.00
Collection of Taxes	39,606.00
Planning, Housing & Development	58,500.00
Human Resources	17,477.00
Elections	2,000.00
General Administration (other)	320,567.00
JUDICIARY	
Municipal Courts	26,764.00
PUBLIC SAFETY	
Fire Protection	56,117.00
Police Protection	712,614.00
Civil Defense & Disaster Control	35,884.00
Environmental Inspection & Control	54,299.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	405,345.00
Sewers and Sewage Processing	684,718.00
Garbage and Trash Disposal	219,000.00
Public Buildings and Grounds	34,815.00
Other Public Works	101,600.00
HEALTH and WELFARE	
Health Services Except Environmental	58,909.00
Welfare-Public Assistance	11,246.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	115,733.00
Land Reclamation & Conservation	2,100.00
Other Recreational Services	77,088.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	1,600.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	143,633.00
Employee Fringe Benefits	56,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,000.00
MUNICIPAL FUNCTIONS TOTAL	3,321,432.00
CAPITAL IMPROVEMENTS *MEMO*	171,000.00
DEBT SERVICE	
Principal Payments	86,100.00
Interest Payments	65,543.00
DEFERRED CHARGES	26,250.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,322,841.14
RESERVE FOR UNCOLLECTED TAXES	546,950.06
EXPENDITURES TOTAL	12,369,116.20

REVENUES-REALIZED		
1974 Property Taxes Collected		9,612,783.72
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		517,897.69
Business Personalty Replacement Taxes		487,252.68
Taxes from Public Utilities		569,348.59
Other Miscellaneous Tax Revenues		277.40
State Aid Revenues		117,973.93
Federal Aid Revenues		15,000.00
State and Local Fiscal Assistance Act Utilized		293,251.00
Sale of Acquired Property		
Other Miscellaneous Revenues		835,911.00
	Total	12,449,696.01
Prior Years Surplus Appropriated		325,000.00
REVENUES	TOTAL	12,774,696.01
Reserve For Uncollected Taxes		546,950.06
CAPITAL OUTLAY	TOTAL	279,559.45
Public Enterprises		
Recreation—Culture		41,091.31
Public Works		166,690.84
Buildings and Grounds		71,777.30
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,652,000	
Self-liquidating		
Other	2,932,250	2,862,250
Total	7,584,250	2,862,250

ISSUED AND OUTSTANDING		
School		4,652,000.00
Self-Liquidating		
Other		1,639,500.00
	Total	6,291,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		287,299,003.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	979	5.11	14,516,750.00
2	Residential	4512	52.78	149,956,250.00
3	Farm	183	1.93	5,489,150.00
4a	Commercial	228	30.38	86,299,900.00
4b	Industrial	36	7.33	20,829,800.00
4c	Apartments	11	2.47	7,006,600.00
Total		5949		284,098,450.00

Land Area 21.87 Sq. Miles

Net Valuation Taxable-Municipal	290,284,850.00
Net Valuation Taxable-County	329,033,374.00
State Equalized Valuation	323,603,894.00
State Equalization Ratio	89.51

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.59	5,155,120.39
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.94	3,034,345.30
County Library Taxes	.04	132,400.78
Local Municipal Purpose Taxes	.47	1,511,059.66
Veteran & Senior Citizen Taxes	.03	102,310.00
Total Taxes for Rate Computation	3.07	9,935,236.13
Special District Taxes		974.67
Bank Stock Taxes		16,274.34
Added and Omitted Taxes		218,370.63
Total Taxes Levied - ABSTRACT		10,068,545.77
Total Taxes Billed		10,073,355.03
1974 TAXES COLLECTED		9,612,783.72
1974 Taxes Cancelled, Abated or Adjusted		67,360.91
Transfer to Tax Title Liens or Foreclosed		2,857.00
Balance Outstanding Dec. 31, 1974		390,353.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		480,285.73
Collected in 1974		420,095.55
Cancelled, Abated or Adjusted 1974		14,658.80
Transfers to Tax Title Liens or Foreclosed		751.98
Balance December 31, 1974		44,779.40
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		121,340.52
Transfer From Taxes		3,750.33
Redeemed in 1974		97,802.14
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		27,288.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		12,370.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		12,370.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,428,048.74
Taxes Receivable	435,132.80
Tax Title Liens	27,288.71
Foreclosed Property	12,370.00
Emergencies & Other Deferred Charges	47,650.00
State Aid Receivable	94,085.76
Other Receivables	60,029.81
Total	2,104,605.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	588,087.58
Reserves for Receivables	534,821.32
Surplus Dec. 31, 1974	981,696.92
Total	2,104,605.82

1018

Population 1970 890
Population 1974 900
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.73
State Equalized Tax Rate 2.77

LEBANON BOROUGH — HUNTERDON COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	363.62	Gross Debt	3.14
Net Debt	54.89	Net Debt	.47
Debt Service		Tax Levy Collected	94.51
Total Tax Levy	401.37	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	96.83		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	341,415.89
Financial Administration	2,200.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	2,050.00	Delinquent Tax & Lien Collections	11,884.11
Collection of Taxes	2,550.00	Business Personalty Replacement Taxes	1,774.00
Planning, Housing & Development	1,960.00	Taxes from Public Utilities	15,159.84
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	3,574.48
General Administration (other)	14,550.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	2,354.00
Municipal Courts	2,760.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	32,881.80
Fire Protection	7,050.00	Total	409,044.12
Police Protection	10,807.00	Prior Years Surplus Appropriated	25,240.00
Civil Defense & Disaster Control	250.00	REVENUES TOTAL	434,284.12
Environmental Inspection & Control	325.00	Reserve For Uncollected Taxes	17,021.00
Other Public Safety		CAPITAL OUTLAY TOTAL	8,948.63
PUBLIC WORKS			
Streets and Drainage	7,678.75	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	12,080.00	Public Works	
Public Buildings and Grounds		Buildings and Grounds	8,948.63
Other Public Works	358.25	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	125.00	All Other	
Welfare-Public Assistance	225.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	500.00		
Other Recreational Services	3,760.00		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	900.00		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	70,129.00		
CAPITAL IMPROVEMENTS *MEMO*	1,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	337,078.83		
RESERVE FOR UNCOLLECTED TAXES	17,021.00		
EXPENDITURES TOTAL	424,228.83		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	277,862	
Self-liquidating		
Other	49,400	49,400
Total	327,262	49,400

ISSUED AND OUTSTANDING	
School	210,076.00
Self-Liquidating	
Other	
Total	210,076.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 10,416,315.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	23	2.96	217,942.00
2	Residential	209	62.56	4,599,660.00
3	Farm	18	3.91	287,788.00
4a	Commercial	39	21.73	1,597,490.00
4b	Industrial	3	8.84	649,730.00
4c	Apartments			
	Total	292		7,352,610.00

Land Area 1.23 Sq. Miles

Net Valuation Taxable-Municipal	7,681,715.00
Net Valuation Taxable-County	10,784,327.00
State Equalized Valuation	12,865,632.00
State Equalization Ratio	58.65

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.22	159,799.00
Regional & Consolidated School Tax	.97	126,909.35
School Taxes in Municipal Budget		
County Taxes	.37	47,942.02
County Library Taxes	.02	2,428.46
Local Municipal Purpose Taxes	.16	21,444.99
Veteran & Senior Citizen Taxes	.03	4,460.00
Total Taxes for Rate Computation	2.77	362,983.82
Special District Taxes		
Bank Stock Taxes		1,162.01
Added and Omitted Taxes		1,551.44
Total Taxes Levied - ABSTRACT		361,237.27
Total Taxes Billed		361,237.27
1974 TAXES COLLECTED		341,415.89
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		19,821.38

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	12,742.63
Collected in 1974	11,884.11
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	858.52

TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	191,226.38
Taxes Receivable	20,679.90
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	16,914.50
Other Receivables	20.00
Total	228,840.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	138,160.16
Reserves for Receivables	20,699.90
Surplus Dec. 31, 1974	69,980.72
Total	228,840.78

1019

Population 1970 4,250
Population 1974 4,595
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.64
State Equalized Tax Rate 2.26

LEBANON TOWNSHIP — HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 564.06
Net Debt 5.73
Debt Service
Total Tax Levy 354.12
Municipal Expenditures 214.38

PER CENT:
Gross Debt 4.35
Net Debt .04
Tax Levy Collected 89.81
Tax Levy Cancelled, Abated or Adjusted .19

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,240.62
Assessment of Taxes	13,000.00
Collection of Taxes	10,700.00
Planning, Housing & Development	19,705.00
Human Resources	
Elections	1,000.00
General Administration (other)	59,640.00
JUDICIARY	
Municipal Courts	2,500.00
PUBLIC SAFETY	
Fire Protection	13,550.00
Police Protection	89,159.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	177,559.38
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,000.00
Public Buildings and Grounds	31,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,000.00
Welfare-Public Assistance	2,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	600.00
Other Recreational Services	6,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	352,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	19,033.00
Employee Fringe Benefits	5,460.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	827,247.00
CAPITAL IMPROVEMENTS *MEMO*	75,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,608,859.01
RESERVE FOR UNCOLLECTED TAXES	157,814.57
EXPENDITURES TOTAL	2,593,920.58

REVENUES-REALIZED	
1974 Property Taxes Collected	1,469,184.06
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	120,310.62
Business Personalty Replacement Taxes	37,052.22
Taxes from Public Utilities	730,480.41
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,454.27
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	51,559.00
Sale of Acquired Property	
Other Miscellaneous Revenues	75,102.71
Total	2,511,143.29
Prior Years Surplus Appropriated	235,000.00
REVENUES TOTAL	2,746,143.29
Reserve For Uncollected Taxes	157,814.57
CAPITAL OUTLAY TOTAL	6,183.53
Public Enterprises	
Recreation—Culture	
Public Works	5,255.87
Buildings and Grounds	927.66
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,565,509	
Self-liquidating		
Other	26,334	26,334
Total	2,591,843	26,334
ISSUED AND OUTSTANDING		
School		1,805,450.00
Self-Liquidating		
Other		
Total		1,805,450.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		59,630,556.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	509	10.04	6,152,850.00
2	Residential	1305	72.97	44,723,200.00
3	Farm	228	11.44	7,011,837.00
4a	Commercial	41	5.56	3,405,474.00
4b	Industrial			
4c	Apartments			
Total		2083		61,293,361.00

Land Area 31.85 Sq. Miles

Net Valuation Taxable-Municipal	61,923,427.00
Net Valuation Taxable-County	64,845,487.00
State Equalized Valuation	72,067,667.00
State Equalization Ratio	85.80

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.75	542,812.02
Regional & Consolidated School Tax	1.06	762,402.73
School Taxes in Municipal Budget		
County Taxes	.40	287,964.95
County Library Taxes	.02	14,586.42
Local Municipal Purpose Taxes		-373.32
Veteran & Senior Citizen Taxes	.03	22,560.00
Total Taxes for Rate Computation	2.26	1,629,952.80
Special District Taxes		1,092.89
Bank Stock Taxes		373.32
Added and Omitted Taxes		18,309.27
Total Taxes Levied - ABSTRACT		1,627,168.28
Total Taxes Billed		1,635,945.39
1974 TAXES COLLECTED		1,469,184.06
1974 Taxes Cancelled, Abated or Adjusted		3,071.44
Transfer to Tax Title Liens or Foreclosed		6,816.64
Balance Outstanding Dec. 31, 1974		156,873.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		130,890.61
Collected in 1974		116,884.81
Cancelled, Abated or Adjusted 1974		7,268.43
Transfers to Tax Title Liens or Foreclosed		5,111.09
Balance December 31, 1974		1,626.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		40,030.94
Transfer From Taxes		12,456.86
Redeemed in 1974		3,425.81
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		49,061.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	1,089,667.55
Taxes Receivable	158,499.53
Tax Title Liens	49,061.99
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	15,155.00
Other Receivables	1,051.27
Total	1,313,435.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	514,255.21
Reserves for Receivables	208,612.79
Surplus Dec. 31, 1974	590,567.34
Total	1,313,435.34

0229

Population 1970 8,865
Population 1974 8,925
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.96
State Equalized Tax Rate 3.02

LEONIA BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	610.53	Gross Debt	4.89
Net Debt	102.71	Net Debt	.82
Debt Service	2.68	Tax Levy Collected	97.67
Total Tax Levy	409.81	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	169.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,000.00
Assessment of Taxes	8,636.28
Collection of Taxes	35,652.35
Planning, Housing & Development	15,342.09
Human Resources	779.85
Elections	800.00
General Administration (other)	145,001.05
JUDICIARY	
Municipal Courts	15,792.00
PUBLIC SAFETY	
Fire Protection	37,025.00
Police Protection	324,858.50
Civil Defense & Disaster Control	
Environmental Inspection & Control	19,307.94
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	129,212.36
Sewers and Sewage Processing	132,468.85
Garbage and Trash Disposal	114,336.48
Public Buildings and Grounds	49,945.34
Other Public Works	18,700.78
HEALTH and WELFARE	
Health Services Except Environmental	14,578.75
Welfare-Public Assistance	1,971.68
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	27,255.47
Land Reclamation & Conservation	2,066.22
Other Recreational Services	60,118.26
EDUCATION (excluding schools)	
Libraries	98,493.78
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	101,093.48
Employee Fringe Benefits	21,505.68
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,380,942.19
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	8,925.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,713,313.12
RESERVE FOR UNCOLLECTED TAXES	109,115.15
EXPENDITURES TOTAL	4,227,295.46

REVENUES-REALIZED		
1974 Property Taxes Collected		3,580,629.74
1974 Payments in Lieu of Taxes		3,946.75
Delinquent Tax & Lien Collections		65,785.27
Business Personalty Replacement Taxes		42,286.03
Taxes from Public Utilities		321,320.31
Other Miscellaneous Tax Revenues		
State Aid Revenues		36,229.33
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		74,298.13
Sale of Acquired Property		
Other Miscellaneous Revenues		118,881.07
	Total	4,243,376.63
Prior Years Surplus Appropriated		170,000.00
REVENUES	TOTAL	4,413,376.63
Reserve For Uncollected Taxes		109,115.15
CAPITAL OUTLAY	TOTAL	155,804.39
Public Enterprises		
Recreation—Culture		
Public Works		35,342.70
Buildings and Grounds		120,461.69
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,762,000	308,704
Self-liquidating	79,000	
Other	607,950	607,950
Total	5,448,950	916,654

ISSUED AND OUTSTANDING	
School	762,000.00
Self-Liquidating	79,000.00
Other	213,000.00
Total	1,054,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	111,332,407.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	113	1.63	1,506,100.00
2	Residential	1969	79.96	73,993,040.00
3	Farm			
4a	Commercial	61	5.38	4,981,400.00
4b	Industrial	5	2.83	2,617,400.00
4c	Apartments	41	10.21	9,444,200.00
Total		2189		92,542,140.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	93,213,246.00
Net Valuation Taxable-County	114,417,440.00
State Equalized Valuation	121,689,446.00
State Equalization Ratio	76.47

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.86	2,267,032.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	446,280.62
County Library Taxes		
Local Municipal Purpose Taxes	.76	930,205.33
Veteran & Senior Citizen Taxes	.03	39,410.00
Total Taxes for Rate Computation	3.02	3,682,928.45
Special District Taxes		
Bank Stock Taxes		5,934.62
Added and Omitted Taxes		8,115.47
Total Taxes Levied - ABSTRACT		3,657,568.54
Total Taxes Billed		3,666,210.08
1974 TAXES COLLECTED		3,580,629.74
1974 Taxes Cancelled, Abated or Adjusted		5,450.57
Transfer to Tax Title Liens or Foreclosed		3,140.28
Balance Outstanding Dec. 31, 1974		76,989.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		67,048.38
Collected in 1974		58,889.51
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		1,131.55
Balance December 31, 1974		7,027.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		5,757.46
Transfer From Taxes		4,453.85
Redeemed in 1974		6,895.76
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,315.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		58,615.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		58,615.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		623,722.83
Taxes Receivable		84,016.81
Tax Title Liens		3,315.55
Foreclosed Property		58,615.00
Emergencies & Other Deferred Charges		500.00
State Aid Receivable		4,436.67
Other Receivables		3,162.25
Total		777,769.11
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		158,918.19
Reserves for Receivables		149,109.61
Surplus Dec. 31, 1974		469,741.31
Total		777,769.11

2114

Population 1970 1,235
Population 1974 1,270
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.01
State Equalized Tax Rate 2.78

LIBERTY TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:	
Gross Debt	590.55
Net Debt	179.47
Debt Service	
Total Tax Levy	422.14
Municipal Expenditures	152.82

PER CENT:	
Gross Debt	4.31
Net Debt	1.31
Tax Levy Collected	89.68
Tax Levy Cancelled, Abated or Adjusted	1.53

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		2,469.41
Financial Administration		5,300.00
Assessment of Taxes		5,000.00
Collection of Taxes		3,750.00
Planning, Housing & Development		
Human Resources		
Elections		10,000.00
General Administration (other)		
JUDICIARY		
Municipal Courts		
PUBLIC SAFETY		
Fire Protection		3,600.00
Police Protection		3,800.00
Civil Defense & Disaster Control		100.00
Environmental Inspection & Control		
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		48,626.06
Sewers and Sewage Processing		
Garbage and Trash Disposal		3,500.00
Public Buildings and Grounds		5,161.00
Other Public Works		17,000.00
HEALTH and WELFARE		
Health Services Except Environmental		250.00
Welfare-Public Assistance		1,000.00
Hospitals, Clinics, First Aid		1,075.00
Animal, Insect, & Rodent Control		1,450.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		600.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		5,146.00
Employee Fringe Benefits		
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	117,827.47
CAPITAL IMPROVEMENTS	*MEMO*	
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		3,489.05
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		492,318.98
RESERVE FOR UNCOLLECTED TAXES		72,767.86
EXPENDITURES	TOTAL	686,403.36

REVENUES-REALIZED		
1974 Property Taxes Collected		483,581.84
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		68,946.21
Business Personalty Replacement Taxes		5,329.00
Taxes from Public Utilities		26,201.70
Other Miscellaneous Tax Revenues		
State Aid Revenues		11,658.92
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		11,459.41
Sale of Acquired Property		
Other Miscellaneous Revenues		24,535.28
	Total	631,712.36
Prior Years Surplus Appropriated		50,000.00
REVENUES	TOTAL	681,712.36
Reserve For Uncollected Taxes		72,767.86

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	750,000	227,924
Self-liquidating		
Other		
Total	750,000	227,924

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	17,402,542.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	271	12.76	1,705,487.00
2	Residential	539	67.93	9,079,611.00
3	Farm	177	14.44	1,929,588.00
4a	Commercial	22	4.87	651,391.00
4b	Industrial			
4c	Apartments			
Total		1009		13,366,077.00

Land Area 12.25 Sq. Miles

Net Valuation Taxable-Municipal	13,384,652.00
Net Valuation Taxable-County	17,253,284.00
State Equalized Valuation	19,261,567.00
State Equalization Ratio	69.46

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.92	
Local District School Taxes		370,802.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	117,522.31
County Library Taxes	.02	3,994.67
Local Municipal Purpose Taxes	.18	34,769.99
Veteran & Senior Citizen Taxes	.04	8,450.00
Total Taxes for Rate Computation	2.77	535,538.97
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		9,025.58
Total Taxes Levied - ABSTRACT		536,114.55
Total Taxes Billed		539,220.77
1974 TAXES COLLECTED		483,581.84
1974 Taxes Cancelled, Abated or Adjusted		8,228.26
Transfer to Tax Title Liens or Foreclosed		1,864.66
Balance Outstanding Dec. 31, 1974		45,546.01

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	63,231.47
Collected in 1974	60,142.92
Cancelled, Abated or Adjusted 1974	2,428.02
Transfers to Tax Title Liens or Foreclosed	407.46
Balance December 31, 1974	253.07
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	18,550.97
Transfer From Taxes	2,553.15
Redeemed in 1974	8,803.29
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	12,300.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	205,053.36
Taxes Receivable	45,799.08
Tax Title Liens	12,300.83
Foreclosed Property	
Emergencies & Other Deferred Charges	1,707.06
State Aid Receivable	29,232.22
Other Receivables	129.68
Total	294,222.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	74,909.65
Reserves for Receivables	58,229.59
Surplus Dec. 31, 1974	161,082.99
Total	294,222.23

1416

Population 1970	9,070
Population 1974	9,405
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100 3.84

State Equalized Tax Rate 3.46

LINCOLN PARK BOROUGH — MORRIS COUNTY

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	275.73	Gross Debt	2.65
Net Debt	45.83	Net Debt	.44
Debt Service	7.83	Tax Levy Collected	90.81
Total Tax Levy	410.94	Tax Levy Cancelled, Abated or Adjusted	.92
Municipal Expenditures	192.76		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		26,236.00
Assessment of Taxes		14,359.00
Collection of Taxes		22,594.00
Planning, Housing & Development		18,420.00
Human Resources		2,448.00
Elections		
General Administration (other)		166,780.00
JUDICIARY		
Municipal Courts		10,165.00
PUBLIC SAFETY		
Fire Protection		41,091.00
Police Protection		292,871.00
Civil Defense & Disaster Control		3,500.00
Environmental Inspection & Control		18,680.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		237,223.94
Sewers and Sewage Processing		99,969.00
Garbage and Trash Disposal		115,000.00
Public Buildings and Grounds		48,935.00
Other Public Works		15,200.00
HEALTH and WELFARE		
Health Services Except Environmental		20,959.00
Welfare-Public Assistance		775.00
Hospitals, Clinics, First Aid		3,000.00
Animal, Insect, & Rodent Control		1,900.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		30,504.00
Land Reclamation & Conservation		18,075.00
Other Recreational Services		1,150.00
EDUCATION (excluding schools)		
Libraries		70,138.00
Other Educational Services		650.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		68,400.00
Employee Fringe Benefits		20,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,369,022.94
CAPITAL IMPROVEMENTS	*MEMO*	
DEBT SERVICE		
Principal Payments		48,900.00
Interest Payments		24,714.00
DEFERRED CHARGES		10,260.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,829,136.03
RESERVE FOR UNCOLLECTED TAXES		360,010.24
EXPENDITURES	TOTAL	4,642,043.21

REVENUES-REALIZED		
1974 Property Taxes Collected		3,514,946.38
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		261,613.65
Business Personalty Replacement Taxes		66,529.16
Taxes from Public Utilities		123,738.06
Other Miscellaneous Tax Revenues		
State Aid Revenues		108,932.97
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		176,895.94
Sale of Acquired Property		
Other Miscellaneous Revenues		157,581.42
	Total	4,410,237.58
Prior Years Surplus Appropriated		175,000.00
REVENUES	TOTAL	4,585,237.58
Reserve For Uncollected Taxes		360,010.24
CAPITAL OUTLAY	TOTAL	15,179.06
Public Enterprises		15,179.06
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,103,000	
Self-liquidating	1,058,000	
Other	432,242	431,041
Total	2,593,242	431,041

ISSUED AND OUTSTANDING	
School	1,103,000.00
Self-Liquidating	1,054,000.00
Other	414,000.00
Total	2,571,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	97,919,959.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	593	11.63	11,499,000.00
2	Residential	2017	66.68	65,924,100.00
3	Farm	40	.51	507,900.00
4a	Commercial	61	8.83	8,733,800.00
4b	Industrial	15	4.66	4,603,000.00
4c	Apartments	3	7.69	7,602,300.00
Total		2729		98,870,100.00

Land Area 6.66 Sq. Miles

Net Valuation Taxable-Municipal	99,302,867.00
Net Valuation Taxable-County	108,608,033.00
State Equalized Valuation	109,889,334.00
State Equalization Ratio	90.33

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.17	
Local District School Taxes		2,385,757.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	443,378.53
County Library Taxes		
Local Municipal Purpose Taxes	.85	938,382.33
Veteran & Senior Citizen Taxes	.04	40,320.00
Total Taxes for Rate Computation	3.46	3,807,838.36
Special District Taxes		
Bank Stock Taxes		2,466.92
Added and Omitted Taxes		94,870.86
Total Taxes Levied - ABSTRACT		3,864,856.14
Total Taxes Billed		3,870,594.46
1974 TAXES COLLECTED		3,514,946.38
1974 Taxes Cancelled, Abated or Adjusted		35,508.96
Transfer to Tax Title Liens or Foreclosed		55,024.50
Balance Outstanding Dec. 31, 1974		265,114.62
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		212,508.46
Collected in 1974		194,677.84
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		6,680.33
Balance December 31, 1974		11,150.29
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		202,586.30
Transfer From Taxes		62,337.36
Redeemed in 1974		66,935.81
Cancelled, Abated or Adjusted (1974)		8,658.20
Transfers to Foreclosed Property		
Balance December 31, 1974		189,329.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		30,490.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		30,490.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	577,433.42
Taxes Receivable	276,264.91
Tax Title Liens	189,329.65
Foreclosed Property	30,490.00
Emergencies & Other Deferred Charges	140,200.00
State Aid Receivable	
Other Receivables	18,764.77
Total	1,232,482.75
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	306,679.61
Reserves for Receivables	514,849.33
Surplus Dec. 31, 1974	410,953.81
Total	1,232,482.75

2009

Population 1970 41,475
Population 1974 42,105
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100 1.74
State Equalized Tax Rate 1.98

LINDEN CITY — UNION COUNTY

Form of Government:
City Charter Act (P.L. 1897 c.30)
Number of Members on Governing Body 11

PER CAPITA:		PER CENT:	
Gross Debt	448.94	Gross Debt	2.41
Net Debt	218.82	Net Debt	1.17
Debt Service	44.64	Tax Levy Collected	96.68
Total Tax Levy	422.89	Tax Levy Cancelled, Abated or Adjusted	2.47
Municipal Expenditures	305.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	80,341.00
Municipal Clerk	73,885.00
Financial Administration	109,860.00
Assessment of Taxes	91,825.00
Collection of Taxes	78,900.00
Planning, Housing & Development	30,561.00
Human Resources	
Elections	6,150.00
General Administration (other)	645,720.00
JUDICIARY	
Municipal Courts	59,875.00
PUBLIC SAFETY	
Fire Protection	2,209,989.00
Police Protection	2,067,187.00
Civil Defense & Disaster Control	15,022.00
Environmental Inspection & Control	75,462.00
Other Public Safety	19,525.00
PUBLIC WORKS	
Streets and Drainage	1,217,260.00
Sewers and Sewage Processing	449,913.86
Garbage and Trash Disposal	370,500.00
Public Buildings and Grounds	393,278.00
Other Public Works	1,000.00
HEALTH and WELFARE	
Health Services Except Environmental	188,900.00
Welfare-Public Assistance	26,055.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	12,450.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	186,645.00
Land Reclamation & Conservation	
Other Recreational Services	378,700.00
EDUCATION (excluding schools)	
Libraries	429,270.00
Other Educational Services	4,640.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	951,000.00
Employee Fringe Benefits	275,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	10,449,813.86
CAPITAL IMPROVEMENTS *MEMO*	23,125.00
DEBT SERVICE	
Principal Payments	912,120.00
Interest Payments	967,255.97
TYPE I SCHL DEBT *MEMO	578,709.25
DEFERRED CHARGES	98,890.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,412,605.81
RESERVE FOR UNCOLLECTED TAXES	440,440.00
EXPENDITURES TOTAL	27,281,126.35

REVENUES-REALIZED		
1974 Property Taxes Collected		17,326,535.05
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		170,340.85
Business Personalty Replacement Taxes		2,366,809.43
Taxes from Public Utilities		4,954,542.53
Other Miscellaneous Tax Revenues		
State Aid Revenues		198,082.40
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		721,068.49
Sale of Acquired Property		3,600.00
Other Miscellaneous Revenues		708,311.93
	Total	26,449,290.68
Prior Years Surplus Appropriated		1,100,000.00
REVENUES	TOTAL	27,549,290.68
Reserve For Uncollected Taxes		440,440.00
CAPITAL OUTLAY	TOTAL	1,461,599.47
Public Enterprises		
Recreation—Culture		7,147.41
Public Works		864,093.06
Buildings and Grounds		4,160.00
Library and Education		586,199.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,683,392	
Self-liquidating		
Other	9,219,090	9,213,352
Total	18,902,482	9,213,352

ISSUED AND OUTSTANDING	
School	9,564,317.00
Self-Liquidating	
Other	8,738,654.00
Total	18,302,971.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	784,851,863.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	860	1.20	12,387,100.00
2	Residential	9231	33.12	341,081,400.00
3	Farm			
4a	Commercial	836	12.01	123,702,300.00
4b	Industrial	228	51.86	534,149,800.00
4c	Apartments	72	1.80	18,585,800.00
Total		11227		1,029,906,400.00

Land Area 10.95 Sq. Miles

Net Valuation Taxable-Municipal	1,038,829,200.00
Net Valuation Taxable-County	881,826,424.00
State Equalized Valuation	911,819,834.00
State Equalization Ratio	114.17

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.98	8,958,323.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.11	978,709.25
County Taxes	.49	4,475,573.06
County Library Taxes		
Local Municipal Purpose Taxes	.36	3,317,487.88
Veteran & Senior Citizen Taxes	.03	254,270.00
Total Taxes for Rate Computation	1.97	17,984,363.69
Special District Taxes		
Bank Stock Taxes		38,086.41
Added and Omitted Taxes		37,657.66
Total Taxes Levied - ABSTRACT		17,805,837.76
Total Taxes Billed		17,922,154.51
1974 TAXES COLLECTED		17,326,535.05
1974 Taxes Cancelled, Abated or Adjusted		442,105.68
Transfer to Tax Title Liens or Foreclosed		13,436.28
Balance Outstanding Dec. 31, 1974		140,077.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		156,478.50
Collected in 1974		145,229.35
Cancelled, Abated or Adjusted 1974		461.53
Transfers to Tax Title Liens or Foreclosed		2,982.90
Balance December 31, 1974		7,804.72
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		34,532.89
Transfer From Taxes		16,812.49
Redeemed in 1974		25,111.50
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		26,233.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		128,422.50
Transfers From Taxes or Liens		
Sale for Cash (1974)		3,600.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		124,822.50

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	4,008,630.97
Taxes Receivable	147,882.22
Tax Title Liens	26,233.88
Foreclosed Property	124,822.50
Emergencies & Other Deferred Charges	131,000.00
State Aid Receivable	25,027.12
Other Receivables	15,677.13
Total	4,479,273.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,571,113.78
Reserves for Receivables	314,615.73
Surplus Dec. 31, 1974	2,593,544.31
Total	4,479,273.82

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0422

Population 1970 12,375
Population 1974 17,475
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.97
State Equalized Tax Rate 2.36

LINDENWOLD BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	177.80	Gross Debt	3.18
Net Debt	30.92	Net Debt	.55
Debt Service	2.33	Tax Levy Collected	93.34
Total Tax Levy	194.86	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	83.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,800.00
Assessment of Taxes	22,400.00
Collection of Taxes	24,700.00
Planning, Housing & Development	8,000.00
Human Resources	
Elections	2,501.00
General Administration (other)	150,766.50
JUDICIARY	
Municipal Courts	23,750.00
PUBLIC SAFETY	
Fire Protection	39,250.00
Police Protection	352,200.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	18,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	226,992.54
Sewers and Sewage Processing	
Garbage and Trash Disposal	55,600.00
Public Buildings and Grounds	31,550.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,625.00
Welfare-Public Assistance	8,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	33,300.00
Land Reclamation & Conservation	
Other Recreational Services	9,000.00
EDUCATION (excluding schools)	
Libraries	8,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	65,600.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,000.00
MUNICIPAL FUNCTIONS TOTAL	1,125,785.04
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	15,694.92
DEFERRED CHARGES	35,063.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,664,134.04
RESERVE FOR UNCOLLECTED TAXES	259,932.85
EXPENDITURES TOTAL	4,125,610.21

REVENUES-REALIZED		
1974 Property Taxes Collected		3,178,519.35
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		236,129.46
Business Personalty Replacement Taxes		16,744.94
Taxes from Public Utilities		192,624.45
Other Miscellaneous Tax Revenues		
State Aid Revenues		48,767.12
Federal Aid Revenues		12,824.91
State and Local Fiscal Assistance Act Utilized		62,658.04
Sale of Acquired Property		
Other Miscellaneous Revenues		158,786.45
	Total	3,907,054.72
Prior Years Surplus Appropriated		450,000.00
REVENUES	TOTAL	4,357,054.72
Reserve For Uncollected Taxes		259,932.85
CAPITAL OUTLAY	TOTAL	134,904.25
Public Enterprises		
Recreation—Culture		124,179.73
Public Works		8,879.52
Buildings and Grounds		1,845.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,566,723	
Self-liquidating		
Other	540,400	540,400
Total	3,107,123	540,400

ISSUED AND OUTSTANDING	
School	2,566,723.00
Self-Liquidating	
Other	435,400.00
Total	3,002,123.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	97,596,532.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1218	5.02	3,979,550.00
2	Residential	2567	49.21	38,996,570.00
3	Farm	9	.02	12,030.00
4a	Commercial	103	5.47	4,332,630.00
4b	Industrial	6	.60	478,200.00
4c	Apartments	35	39.68	31,449,650.00
Total		3938		79,248,630.00

Land Area 3.82 Sq. Miles

Net Valuation Taxable-Municipal	79,940,829.00
Net Valuation Taxable-County	104,816,121.00
State Equalized Valuation	133,728,179.00
State Equalization Ratio	59.57

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.52	693,166.79
Regional & Consolidated School Tax	.67	894,060.93
School Taxes in Municipal Budget		
County Taxes	.78	1,046,313.87
County Library Taxes	.02	30,592.45
Local Municipal Purpose Taxes	.33	448,148.82
Veteran & Senior Citizen Taxes	.04	58,805.00
Total Taxes for Rate Computation	2.36	3,171,087.86
Special District Taxes		
Bank Stock Taxes		1,851.18
Added and Omitted Taxes		291,056.50
Total Taxes Levied - ABSTRACT		3,405,190.54
Total Taxes Billed		3,405,190.54
1974 TAXES COLLECTED		3,178,519.35
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		226,671.19

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	266,432.81
Collected in 1974	169,693.39
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	33,359.40
Balance December 31, 1974	63,380.02
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	58,271.27
Transfer From Taxes	33,359.40
Redeemed in 1974	66,436.07
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	25,194.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	66,940.50
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	66,940.50

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	856,726.58
Taxes Receivable	290,051.21
Tax Title Liens	25,194.60
Foreclosed Property	66,940.50
Emergencies & Other Deferred Charges	5,120.93
State Aid Receivable	
Other Receivables	19,746.14
Total	1,263,779.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	341,936.88
Reserves for Receivables	401,932.45
Surplus Dec. 31, 1974	519,910.63
Total	1,263,779.96

0114

Population 1970 6,160
Population 1974 6,420
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.77
State Equalized Tax Rate 3.72

LINWOOD CITY — ATLANTIC COUNTY

Form of Government:
City Charter Act (P.L. 1897, c.30)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	1,020.20	Gross Debt	11.10
Net Debt	750.78	Net Debt	8.17
Debt Service	26.63	Tax Levy Collected	98.03
Total Tax Levy	394.74	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	154.27		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,001.00
Assessment of Taxes	10,835.00
Collection of Taxes	20,518.33
Planning, Housing & Development	3,900.00
Human Resources	1,250.00
Elections	1,281.67
General Administration (other)	71,605.00
JUDICIARY	
Municipal Courts	6,200.00
PUBLIC SAFETY	
Fire Protection	94,130.00
Police Protection	198,100.00
Civil Defense & Disaster Control	1,600.00
Environmental Inspection & Control	3,350.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	105,735.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	58,700.00
Public Buildings and Grounds	25,175.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	675.00
Welfare-Public Assistance	870.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	29,235.00
Land Reclamation & Conservation	
Other Recreational Services	150.00
EDUCATION (excluding schools)	
Libraries	14,150.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	44,531.00
Employee Fringe Benefits	14,325.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	714,317.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	95,000.00
Interest Payments	75,976.25
TYPE I SCHL DEBT *MEMO	159,907.50
DEFERRED CHARGES	5,159.19
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,104,355.00
RESERVE FOR UNCOLLECTED TAXES	99,966.02
EXPENDITURES TOTAL	3,094,773.46

REVENUES-REALIZED		
1974 Property Taxes Collected		2,487,638.79
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		31,955.79
Business Personalty Replacement Taxes		26,549.94
Taxes from Public Utilities		119,447.37
Other Miscellaneous Tax Revenues		
State Aid Revenues		70,395.54
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		38,478.58
Sale of Acquired Property		2,047.25
Other Miscellaneous Revenues		70,610.17
	Total	2,847,123.43
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	3,047,123.43
Reserve For Uncollected Taxes		99,966.02
CAPITAL OUTLAY	TOTAL	3,433,820.79
Public Enterprises		3,433,820.79
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,729,677	
Self-liquidating		
Other	4,820,000	4,820,000
Total	6,549,677	4,820,000

ISSUED AND OUTSTANDING	
School	1,729,677.00
Self-Liquidating	
Other	4,220,000.00
Total	5,949,677.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	58,985,488.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	405	3.14	1,663,750.00
2	Residential	1821	79.40	42,036,400.00
3	Farm	6	.66	354,000.00
4a	Commercial	55	16.74	8,863,800.00
4b	Industrial			
4c	Apartments	1	.05	25,100.00
Total		2288		52,943,050.00

Land Area	3.80 Sq. Miles
Net Valuation Taxable-Municipal	53,366,343.00
Net Valuation Taxable-County	60,677,344.00
State Equalized Valuation	68,177,426.00
State Equalization Ratio	78.14

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.34	916,684.00
Regional & Consolidated School Tax	.80	546,614.40
School Taxes in Municipal Budget	.19	129,967.50
County Taxes	.73	501,340.88
County Library Taxes	.01	9,748.22
Local Municipal Purpose Taxes	.57	392,356.73
Veteran & Senior Citizen Taxes	.07	46,460.00
Total Taxes for Rate Computation	3.71	2,543,171.73
Special District Taxes		
Bank Stock Taxes		13,637.92
Added and Omitted Taxes		23,878.26
Total Taxes Levied - ABSTRACT		2,534,227.91
Total Taxes Billed		2,537,592.40
1974 TAXES COLLECTED		2,487,638.79
1974 Taxes Cancelled, Abated or Adjusted		3,009.38
Transfer to Tax Title Liens or Foreclosed		1,328.53
Balance Outstanding Dec. 31, 1974		45,615.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		33,801.67
Collected in 1974		31,955.79
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		1,845.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		5,009.96
Transfer From Taxes		1,328.53
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		6,338.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		14,344.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		2,047.25
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		12,296.75
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		379,802.80
Taxes Receivable		47,461.58
Tax Title Liens		6,338.49
Foreclosed Property		12,296.75
Emergencies & Other Deferred Charges		4,018.48
State Aid Receivable		29,927.00
Other Receivables		39,218.47
Total		519,063.57
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		153,315.36
Reserves for Receivables		105,315.29
Surplus Dec. 31, 1974		260,432.92
Total		519,063.57

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1516

Population 1970 3,000
Population 1974 4,675
S & P Rating
Moody Rating

General Tax Rate Per $100 2.38
State Equalized Tax Rate 2.20

LITTLE EGG HARBOR TOWNSHIP — OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	157.22	Gross Debt	.85
Net Debt	37.43	Net Debt	.20
Debt Service		Tax Levy Collected	86.76
Total Tax Levy	565.38	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	222.76		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,293,281.30
Financial Administration	15,100.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	33,500.00	Delinquent Tax & Lien Collections	83,462.16
Collection of Taxes	30,300.00	Business Personalty Replacement Taxes	17,736.29
Planning, Housing & Development	5,200.00	Taxes from Public Utilities	200,257.64
Human Resources	500.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	15,203.51
General Administration (other)	109,550.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	37,592.00
Municipal Courts	12,000.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	76,322.40
Fire Protection	46,000.00	Total	2,723,855.30
Police Protection	153,000.00	Prior Years Surplus Appropriated	160,000.00
Civil Defense & Disaster Control	1,500.00	REVENUES TOTAL	2,883,855.30
Environmental Inspection & Control	22,600.00	Reserve For Uncollected Taxes	249,431.09
Other Public Safety		CAPITAL OUTLAY TOTAL	6,468.00
PUBLIC WORKS			
Streets and Drainage	96,200.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	125,700.00	Public Works	
Public Buildings and Grounds	52,092.00	Buildings and Grounds	6,468.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	4,100.00	All Other	
Welfare-Public Assistance	1,400.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	1,500.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Contral	6,700.00	School	560,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	175,000 / 175,000
Beaches and Boardwalks		Total	735,000 / 175,000
Parks, Playgrounds, Shade Trees	1,000.00		
Land Reclamation & Conservation	350.00	ISSUED AND OUTSTANDING	
Other Recreational Services	5,900.00	School	560,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	500.00	Other	
Other Educational Services		Total	560,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	30,876.00	FOR NET DEBT COMPUTATION	86,884,198.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land — 2845 — 19.43 — 19,816,100.00	
MUNICIPAL FUNCTIONS TOTAL	755,568.00	2 Residential — 3978 — 75.59 — 77,112,600.00	
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	3 Farm	
DEBT SERVICE		4a Commercial — 62 — 4.97 — 5,069,600.00	
Principal Payments		4b Industrial — 1 — .01 — 14,100.00	
Interest Payments		4c Apartments	
		Total — 6886 — 102,012,400.00	
DEFERRED CHARGES	36,400.00	Land Area 49.50 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,003,872.60	Net Valuation Taxable-Municipal	106,786,778.00
RESERVE FOR UNCOLLECTED TAXES	249,431.09	Net Valuation Taxable-County	97,398,490.00
EXPENDITURES TOTAL	3,045,271.69	State Equalized Valuation	115,093,833.00
		State Equalization Ratio	92.47

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		1.34
Local District School Taxes		1,550,180.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	432,355.16
County Library Taxes	.02	21,337.44
Local Municipal Purpose Taxes	.42	482,194.74
Veteran & Senior Citizen Taxes	.05	54,604.50
Total Taxes for Rate Computation	2.20	2,540,671.84
Special District Taxes		
Bank Stock Taxes		805.26
Added and Omitted Taxes		156,258.86
Total Taxes Levied - ABSTRACT		2,643,131.46
Total Taxes Billed		2,643,131.46
1974 TAXES COLLECTED		2,293,281.30
1974 Taxes Cancelled, Abated or Adjusted		320.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		349,530.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		138,173.13
Collected in 1974		79,955.78
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		58,217.35
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		80,662.92
Transfer From Taxes		
Redeemed in 1974		3,506.38
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		77,156.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		25,990.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		25,990.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,115,107.67
Taxes Receivable		407,747.51
Tax Title Liens		77,156.54
Foreclosed Property		25,990.00
Emergencies & Other Deferred Charges		18,800.00
State Aid Receivable		41,222.25
Other Receivables		44,325.99
Total		1,730,349.96
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,094,942.91
Reserves for Receivables		555,220.04
Surplus Dec. 31, 1974		80,187.01
Total		1,730,349.96

1971/3000

1605

Population 1970 11,735
Population 1974 12,015
S & P Rating
Moody Rating A

General Tax Rate Per $100 3.10
State Equalized Tax Rate 2.18

LITTLE FALLS TOWNSHIP — PASSAIC COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 233.76
Net Debt 83.21
Debt Service 6.70
Total Tax Levy 322.32
Municipal Expenditures 139.93

PER CENT:
Gross Debt 1.77
Net Debt .63
Tax Levy Collected 98.21
Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	3,812,083.85
Financial Administration	27,780.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	14,300.00	Delinquent Tax & Lien Collections	63,342.65
Collection of Taxes	21,839.74	Business Personalty Replacement Taxes	197,375.94
Planning, Housing & Development	10,600.00	Taxes from Public Utilities	355,883.48
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,301.09	State Aid Revenues	68,458.26
General Administration (other)	114,680.91	Federal Aid Revenues	19,598.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	134,971.05
Municipal Courts	14,919.96	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	171,490.24
Fire Protection	107,600.00	Total	4,823,203.47
Police Protection	359,688.00	Prior Years Surplus Appropriated	450,000.00
Civil Defense & Disaster Control	3,300.00	REVENUES TOTAL	5,273,203.47
Environmental Inspection & Control	11,000.00	Reserve For Uncollected Taxes	114,929.26
Other Public Safety		CAPITAL OUTLAY TOTAL	213,585.22
PUBLIC WORKS			
Streets and Drainage	205,791.15	Public Enterprises	
Sewers and Sewage Processing	127,211.99	Recreation—Culture	
Garbage and Trash Disposal	174,280.00	Public Works	162,241.60
Public Buildings and Grounds	19,900.00	Buildings and Grounds	51,343.62
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	15,437.19	All Other	
Welfare-Public Assistance	2,000.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation			
Other Recreational Services	40,700.00		
EDUCATION (excluding schools)			
Libraries	67,000.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	83,556.44		
Employee Fringe Benefits	21,500.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	20,125.16		
MUNICIPAL FUNCTIONS TOTAL	1,465,511.63		
CAPITAL IMPROVEMENTS *NEMC*	6,300.00		
DEBT SERVICE			
Principal Payments	41,500.00		
Interest Payments	39,032.50		
DEFERRED CHARGES	20,323.30		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,546,901.57		
RESERVE FOR UNCOLLECTED TAXES	114,929.26		
EXPENDITURES TOTAL	5,228,198.26		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,808,946	
Self-liquidating		
Other	999,710	999,710
Total	2,808,656	999,710

ISSUED AND OUTSTANDING	
School	1,808,946.00
Self-Liquidating	
Other	916,900.00
Total	2,725,846.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	158,252,146.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	322	4.09	5,064,200.00
2	Residential	2800	65.47	81,148,800.00
3	Farm			
4a	Commercial	140	8.66	10,730,100.00
4b	Industrial	55	10.16	12,597,300.00
4c	Apartments	12	11.63	14,413,406.00
Total		3329		123,953,806.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	126,585,332.00
Net Valuation Taxable-County	177,808,866.00
State Equalized Valuation	178,209,669.00
State Equalization Ratio	70.60

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.69	1,239,715.70
Regional & Consolidated School Tax	.71	1,270,987.30
School Taxes in Municipal Budget		
County Taxes	.58	1,036,198.57
County Library Taxes		
Local Municipal Purpose Taxes	.17	299,136.44
Veteran & Senior Citizen Taxes	.04	70,860.00
Total Taxes for Rate Computation	2.19	3,916,898.01
Special District Taxes		
Bank Stock Taxes		8,839.05
Added and Omitted Taxes		17,839.54
Total Taxes Levied - ABSTRACT		3,872,716.60
Total Taxes Billed		3,881,723.88
1974 TAXES COLLECTED		3,812,083.85
1974 Taxes Cancelled, Abated or Adjusted		956.52
Transfer to Tax Title Liens or Foreclosed		3,569.65
Balance Outstanding Dec. 31, 1974		65,113.86

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	150,616.87
Collected in 1974	60,943.14
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	778.10
Balance December 31, 1974	88,895.63
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	18,393.82
Transfer From Taxes	4,478.31
Redeemed in 1974	2,399.51
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	20,472.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	12,880.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	12,880.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	389,856.35
Taxes Receivable	154,009.49
Tax Title Liens	20,472.62
Foreclosed Property	12,880.00
Emergencies & Other Deferred Charges	13,692.03
State Aid Receivable	23,797.21
Other Receivables	5,917.47
Total	620,625.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	197,660.02
Reserves for Receivables	193,279.58
Surplus Dec. 31, 1974	229,685.57
Total	620,625.17

0230

Population 1970 9,090
Population 1974 9,620
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.12
State Equalized Tax Rate 2.15

LITTLE FERRY BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	197.38	Gross Debt	1.61
Net Debt	126.28	Net Debt	1.03
Debt Service	7.85	Tax Levy Collected	97.72
Total Tax Levy	300.69	Tax Levy Cancelled, Abated or Adjusted	.53
Municipal Expenditures	163.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,200.00
Assessment of Taxes	20,925.00
Collection of Taxes	22,260.00
Planning, Housing & Development	5,400.00
Human Resources	2,258.00
Elections	1,300.00
General Administration (other)	137,365.00
JUDICIARY	
Municipal Courts	20,600.00
PUBLIC SAFETY	
Fire Protection	54,595.00
Police Protection	409,300.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	5,387.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	148,302.00
Sewers and Sewage Processing	174,050.07
Garbage and Trash Disposal	102,000.00
Public Buildings and Grounds	17,450.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,235.00
Welfare-Public Assistance	3,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	28,760.00
Land Reclamation & Conservation	
Other Recreational Services	1,600.00
EDUCATION (excluding schools)	
Libraries	48,875.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	97,466.68
Employee Fringe Benefits	26,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,235.00
MUNICIPAL FUNCTIONS TOTAL	1,360,866.75
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	40,537.50
DEFERRED CHARGES	49,357.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,171,095.34
RESERVE FOR UNCOLLECTED TAXES	88,367.67
EXPENDITURES TOTAL	3,745,224.59

REVENUES-REALIZED		
1974 Property Taxes Collected		2,804,778.10
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		38,193.87
Business Personalty Replacement Taxes		87,269.30
Taxes from Public Utilities		200,350.64
Other Miscellaneous Tax Revenues		33,646.00
State Aid Revenues		31,682.85
Federal Aid Revenues		13,294.85
State and Local Fiscal Assistance Act Utilized		78,709.89
Sale of Acquired Property		
Other Miscellaneous Revenues		160,060.87
	Total	3,447,586.37
Prior Years Surplus Appropriated		323,000.00
REVENUES	TOTAL	3,770,986.37
Reserve For Uncollected Taxes		88,367.67
CAPITAL OUTLAY	TOTAL	151,978.96
Public Enterprises		
Recreation—Culture		
Public Works		127,399.53
Buildings and Grounds		24,579.43
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	684,000	
Self-liquidating		
Other	1,214,800	1,214,800
Total	1,898,800	1,214,800
ISSUED AND OUTSTANDING		
School		684,000.00
Self-Liquidating		
Other		1,122,200.00
Total		1,806,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		118,034,560.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	129	2.81	3,810,300.00
2	Residential	1783	57.57	78,011,600.00
3	Farm			
4a	Commercial	118	13.72	18,598,800.00
4b	Industrial	74	11.01	14,924,700.00
4c	Apartments	21	14.88	20,170,200.00
Total		2125		135,515,600.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	138,189,900.00
Net Valuation Taxable-County	127,700,471.00
State Equalized Valuation	136,213,520.00
State Equalization Ratio	101.48

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.23	
Local District School Taxes		1,672,400.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	498,695.34
County Library Taxes		
Local Municipal Purpose Taxes	.52	708,522.38
Veteran & Senior Citizen Taxes	.04	49,450.00
Total Taxes for Rate Computation	2.16	2,929,067.72
Special District Taxes		
Bank Stock Taxes		5,155.11
Added and Omitted Taxes		7,861.02
Total Taxes Levied - ABSTRACT		2,892,633.85
Total Taxes Billed		2,870,228.45
1974 TAXES COLLECTED		2,804,778.10
1974 Taxes Cancelled, Abated or Adjusted		15,185.20
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		50,265.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		70,218.79
Collected in 1974		38,193.87
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		32,024.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		23,194.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		23,194.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		345,156.00
Taxes Receivable		82,290.07
Tax Title Liens		
Foreclosed Property		23,194.00
Emergencies & Other Deferred Charges		42,844.37
State Aid Receivable		480.00
Other Receivables		42,719.47
Total		536,683.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		200,564.21
Reserves for Receivables		148,043.88
Surplus Dec. 31, 1974		188,075.82
Total		536,683.91

1323

Population 1970 6,015
Population 1974 6,125
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.16
State Equalized Tax Rate 3.37

LITTLE SILVER BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	799.25	Gross Debt	5.66
Net Debt	129.92	Net Debt	.92
Debt Service	2.85	Tax Levy Collected	95.70
Total Tax Levy	524.69	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	162.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,854.30
Assessment of Taxes	10,744.00
Collection of Taxes	13,654.00
Planning, Housing & Development	2,773.79
Human Resources	1,500.00
Elections	1,620.00
General Administration (other)	87,162.77
JUDICIARY	
Municipal Courts	5,575.00
PUBLIC SAFETY	
Fire Protection	36,594.00
Police Protection	252,500.67
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	4,015.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	144,801.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	75,311.62
Public Buildings and Grounds	26,015.00
Other Public Works	13,184.91
HEALTH and WELFARE	
Health Services Except Environmental	9,210.00
Welfare-Public Assistance	825.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	19,202.21
Land Reclamation & Conservation	500.00
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	19,841.80
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	40,869.19
Employee Fringe Benefits	12,238.90
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	786,993.16
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	7,425.75
DEFERRED CHARGES	37,085.09
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,667,797.69
RESERVE FOR UNCOLLECTED TAXES	154,539.00
EXPENDITURES TOTAL	3,663,840.69

REVENUES-REALIZED		
1974 Property Taxes Collected		3,075,515.21
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		97,830.25
Business Personalty Replacement Taxes		40,058.29
Taxes from Public Utilities		130,880.22
Other Miscellaneous Tax Revenues		
State Aid Revenues		24,700.71
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		25,534.91
Sale of Acquired Property		
Other Miscellaneous Revenues		66,306.08
	Total	3,460,825.67
Prior Years Surplus Appropriated		122,000.00
REVENUES	TOTAL	3,582,825.67
Reserve For Uncollected Taxes		154,539.00
CAPITAL OUTLAY	TOTAL	177,357.20
Public Enterprises		
Recreation—Culture		27,129.25
Public Works		83,067.95
Buildings and Grounds		67,160.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,099,653	
Self-liquidating		
Other	795,762	795,762
Total	4,895,415	795,762

ISSUED AND OUTSTANDING	
School	4,099,653.00
Self-Liquidating	
Other	160,000.00
Total	4,259,653.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	86,449,376.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	223	3.19	2,456,600.00
2	Residential	1793	89.15	68,577,300.00
3	Farm	9	.21	161,300.00
4a	Commercial	75	7.44	5,726,700.00
4b	Industrial			
4c	Apartments			
Total		2100		76,921,900.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	77,508,963.00
Net Valuation Taxable-County	87,552,833.00
State Equalized Valuation	95,377,273.00
State Equalization Ratio	81.15

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.23	1,172,582.72
Regional & Consolidated School Tax	.97	926,108.00
School Taxes in Municipal Budget		
County Taxes	.58	549,640.88
County Library Taxes	.02	19,466.09
Local Municipal Purpose Taxes	.54	519,014.56
Veteran & Senior Citizen Taxes	.04	35,820.00
Total Taxes for Rate Computation	3.38	3,222,632.25
Special District Taxes		
Bank Stock Taxes		4,946.44
Added and Omitted Taxes		21,943.10
Total Taxes Levied - ABSTRACT		3,213,701.79
Total Taxes Billed		3,213,701.79
1974 TAXES COLLECTED		3,075,515.21
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		138,186.58

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	104,204.50
Collected in 1974	97,830.25
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	6,374.25
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	17,025.77
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	17,025.77
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	10,150.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	10,150.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	700,543.43
Taxes Receivable	144,560.83
Tax Title Liens	17,025.77
Foreclosed Property	10,150.00
Emergencies & Other Deferred Charges	13,000.00
State Aid Receivable	41,968.69
Other Receivables	572,005.95
Total	1,499,254.67
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	635,902.52
Reserves for Receivables	743,742.55
Surplus Dec. 31, 1974	119,609.60
Total •	1,499,254.67

0710

Population 1970	30,215
Population 1974	30,785
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100: 5.48

State Equalized Tax Rate: 3.06

LIVINGSTON TOWNSHIP — ESSEX COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	165.38	Gross Debt	1.01
Net Debt	52.34	Net Debt	.32
Debt Service	4.69	Tax Levy Collected	97.28
Total Tax Levy	572.70	Tax Levy Cancelled, Abated or Adjusted	.30
Municipal Expenditures	154.55		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	17,179,662.93
Financial Administration	49,628.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	29,598.00	Delinquent Tax & Lien Collections	405,652.40
Collection of Taxes	51,954.00	Business Personalty Replacement Taxes	287,003.54
Planning, Housing & Development	39,932.00	Taxes from Public Utilities	717,903.07
Human Resources	18,676.00	Other Miscellaneous Tax Revenues	
Elections	3,500.00	State Aid Revenues	228,353.66
General Administration (other)	370,418.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	303,592.59
Municipal Courts	29,407.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	760,227.64
Fire Protection	96,252.00	Total	19,882,395.83
Police Protection	909,880.00	Prior Years Surplus Appropriated	1,320,000.00
Civil Defense & Disaster Control	5,700.00	REVENUES TOTAL	21,202,395.83
Environmental Inspection & Control	66,561.28	Reserve For Uncollected Taxes	758,317.14
Other Public Safety		CAPITAL OUTLAY TOTAL	359,046.77
PUBLIC WORKS			
Streets and Drainage	487,400.00	Public Enterprises	85,001.34
Sewers and Sewage Processing	244,277.00	Recreation—Culture	
Garbage and Trash Disposal		Public Works	139,866.85
Public Buildings and Grounds	159,372.00	Buildings and Grounds	134,178.58
Other Public Works	203,593.09	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	70,904.72	All Other	
Welfare-Public Assistance	5,990.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	362,474.50		
Land Reclamation & Conservation			
Other Recreational Services			
EDUCATION (excluding schools)			
Libraries	320,000.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	212,429.96		
Employee Fringe Benefits	47,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	3,784,947.55		
CAPITAL IMPROVEMENTS *MEMO*	59,000.00		
DEBT SERVICE			
Principal Payments	117,000.00		
Interest Payments	27,486.50		
DEFERRED CHARGES	70,175.39		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,148,162.12		
RESERVE FOR UNCOLLECTED TAXES	758,317.14		
EXPENDITURES TOTAL	20,906,088.70		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,390,000	
Self-liquidating	90,000	
Other	1,611,258	1,611,192
Total	5,091,258	1,611,192

ISSUED AND OUTSTANDING	
School	3,390,000.00
Self-Liquidating	90,000.00
Other	598,000.00
Total	4,078,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	505,969,095.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	632	5.19	16,547,100.00
2	Residential	8168	74.74	238,491,800.00
3	Farm	3	.01	31,300.00
4a	Commercial	184	14.95	47,695,300.00
4b	Industrial	57	5.12	16,348,300.00
4c	Apartments			
Total		9044		319,113,800.00

Land Area 14.00 Sq. Miles

Net Valuation Taxable-Municipal	322,609,400.00
Net Valuation Taxable-County	533,899,378.00
State Equalized Valuation	573,952,876.00
State Equalization Ratio	55.94

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.60	9,202,056.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.20	6,946,106.12
County Library Taxes		
Local Municipal Purpose Taxes	.23	1,330,882.43
Veteran & Senior Citizen Taxes	.03	171,310.00
Total Taxes for Rate Computation	3.06	17,650,354.55
Special District Taxes		
Bank Stock Taxes		18,553.70
Added and Omitted Taxes		133,076.32
Total Taxes Levied - ABSTRACT		17,630,674.57
Total Taxes Billed		17,660,418.42
1974 TAXES COLLECTED		17,179,662.93
1974 Taxes Cancelled, Abated or Adjusted		52,710.08
Transfer to Tax Title Liens or Foreclosed		73,075.00
Balance Outstanding Dec. 31, 1974		354,970.41

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	430,254.80
Collected in 1974	366,071.80
Cancelled, Abated or Adjusted 1974	826.18
Transfers to Tax Title Liens or Foreclosed	62,616.31
Balance December 31, 1974	740.51

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	36,699.96
Transfer From Taxes	142,995.37
Redeemed in 1974	39,580.60
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	371.49
Balance December 31, 1974	139,743.24

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	302,050.83
Transfers From Taxes or Liens	449.17
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	302,500.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	3,101,192.81
Taxes Receivable	355,710.92
Tax Title Liens	139,743.24
Foreclosed Property	302,500.00
Emergencies & Other Deferred Charges	209,197.00
State Aid Receivable	67,249.56
Other Receivables	23,080.59
Total	4,198,674.12

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,931,322.78
Reserves for Receivables	821,034.75
Surplus Dec. 31, 1974	1,446,316.59
Total	4,198,674.12

1324

Population 1970	395
Population 1974	395
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 6.61

State Equalized Tax Rate 4.53

LOCH ARBOUR VILLAGE — MONMOUTH CO.

Form of Government:
Village Board of Trustees
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	714.27
Net Debt	248.02
Debt Service	19.92
Total Tax Levy	586.18
Municipal Expenditures	389.87

PER CENT:	
Gross Debt	6.13
Net Debt	2.13
Tax Levy Collected	93.58
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES		REVENUES-REALIZED		1974 PROPERTY TAX		
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE		
Governing Body & Public Boards				Local District School Taxes	2.27	116,578.70
Municipal Clerk		1974 Property Taxes Collected	216,665.61	Regional & Consolidated School Tax		
Financial Administration	4,260.00	1974 Payments in Lieu of Taxes		School Taxes in Municipal Budget		
Assessment of Taxes	1,000.00	Delinquent Tax & Lien Collections	9,596.09	County Taxes	.56	28,611.09
Collection of Taxes	1,735.00	Business Personalty Replacement Taxes	3,442.81	County Library Taxes	.02	1,013.11
Planning, Housing & Development	3,175.52	Taxes from Public Utilities	7,873.34	Local Municipal Purpose Taxes	1.66	85,000.00
Human Resources		Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	.03	1,660.00
Elections		State Aid Revenues	1,657.71	Total Taxes for Rate Computation	4.54	232,862.90
General Administration (other)	29,895.26	Federal Aid Revenues		Special District Taxes		
JUDICIARY		State and Local Fiscal Assistance Act Utilized	10,874.50	Bank Stock Taxes		
Municipal Courts	1,765.00	Sale of Acquired Property		Added and Omitted Taxes		338.75
PUBLIC SAFETY		Other Miscellaneous Revenues	28,456.75	Total Taxes Levied - ABSTRACT		231,541.65
Fire Protection	3,684.74	Total	278,566.81	Total Taxes Billed		231,541.65
Police Protection	25,475.00	Prior Years Surplus Appropriated	22,500.00	1974 TAXES COLLECTED		216,665.61
Civil Defense & Disaster Control	50.00	REVENUES TOTAL	301,066.81	1974 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	785.00	Reserve For Uncollected Taxes	11,845.20	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		CAPITAL OUTLAY TOTAL		Balance Outstanding Dec. 31, 1974		14,816.04
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	8,020.00	Public Enterprises		Balance January 1, 1974		9,596.09
Sewers and Sewage Processing	13,853.98	Recreation—Culture		Collected in 1974		9,596.09
Garbage and Trash Disposal	15,666.80	Public Works		Cancelled, Abated or Adjusted 1974		
Public Buildings and Grounds	1,450.00	Buildings and Grounds		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		Library and Education		Balance December 31, 1974		
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	842.00	All Other		Balance January 1, 1974		
Welfare-Public Assistance	1,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		Transfer From Taxes		
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT		Redeemed in 1974		
Animal, Insect, & Rodent Control	100.00	School 207,138 22,968		Cancelled, Abated or Adjusted (1974)		
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property		
RECREATION and CONSERVATION		Other 75,000 75,000		Balance December 31, 1974		
Beaches and Boardwalks	16,500.00	Total 282,138 97,968		PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees				Balance January 1, 1974		
Land Reclamation & Conservation	1,050.00	ISSUED AND OUTSTANDING		Transfers From Taxes or Liens		
Other Recreational Services		School	106,477.00	Sale for Cash (1974)		
EDUCATION (excluding schools)		Self-Liquidating		Cancelled, Abated or Adjusted (1974)		
Libraries		Other	75,000.00	Balance December 31, 1974		
Other Educational Services		Total	181,477.00			
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS		GURRENT FINANCES DECEMBER 31, 1974		
Pensions & F. I. C. A.	2,879.00	FOR NET DEBT COMPUTATION	4,604,235.67	ASSETS		
Employee Fringe Benefits		REAL PROPERTY VALUATIONS		Cash Dec. 31, 1974		105,606.13
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION		Taxes Receivable		14,876.04
CETA And Other Public Employment Programs		1 Vacant Land 8 3.57 124,400.00		Tax Title Liens		
MUNICIPAL FUNCTIONS TOTAL	133,187.30	2 Residential 115 84.77 2,950,650.00		Foreclosed Property		
CAPITAL IMPROVEMENTS *MEMO*		3 Farm		Emergencies & Other Deferred Charges		2,000.00
DEBT SERVICE		4a Commercial 6 10.68 371,600.00		State Aid Receivable		24,084.00
Principal Payments	5,000.00	4b Industrial		Other Receivables		
Interest Payments	2,867.50	4c Apartments 1 .98 34,000.00		Total		146,566.17
		Total 130 3,480,650.00		LIABILITIES, RESERVES, AND SURPLUS		
DEFERRED CHARGES	1,100.00	Land Area .10 Sq. Miles		Cash Liabilities		92,295.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	146,202.90	Net Valuation Taxable-Municipal	3,522,698.00	Reserves for Receivables		14,876.04
RESERVE FOR UNCOLLECTED TAXES	11,845.20	Net Valuation Taxable-County	4,586,105.00	Surplus Dec. 31, 1974		39,394.76
EXPENDITURES TOTAL	300,202.90	State Equalized Valuation	5,110,710.00	Total		146,566.17
		State Equalization Ratio	68.67			

1971/3000

0231

Population 1970 25,285
Population 1974 25,990
S & P Rating BBB
Moody Rating A

General Tax Rate Per $100. 3.67
State Equalized Tax Rate 2.62

LODI BOROUGH — BERGEN COUNTY

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:
Gross Debt 448.06
Net Debt 203.71
Debt Service 13.82
Total Tax Levy 258.46
Municipal Expenditures 139.31

PER CENT:
Gross Debt 5.02
Net Debt 2.28
Tax Levy Collected 96.96
Tax Levy Cancelled, Abated or Adjusted .41

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,827.86
Municipal Clerk	11,600.00
Financial Administration	33,486.00
Assessment of Taxes	23,311.87
Collection of Taxes	42,645.85
Planning, Housing & Development	19,700.00
Human Resources	
Elections	14,800.00
General Administration (other)	218,750.31
JUDICIARY	
Municipal Courts	46,627.34
PUBLIC SAFETY	
Fire Protection	122,520.00
Police Protection	746,720.49
Civil Defense & Disaster Control	2,900.00
Environmental Inspection & Control	71,328.03
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	248,863.63
Sewers and Sewage Processing	264,475.73
Garbage and Trash Disposal	246,269.09
Public Buildings and Grounds	138,912.55
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	27,761.38
Welfare-Public Assistance	39,779.26
Hospitals, Clinics, First Aid	32,709.19
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	20,332.85
Land Reclamation & Conservation	
Other Recreational Services	42,993.19
EDUCATION (excluding schools)	
Libraries	75,000.00
Other Educational Services	6,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	220,200.00
Employee Fringe Benefits	80,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	134,173.87
MUNICIPAL FUNCTIONS TOTAL	2,934,688.49
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	161,000.00
Interest Payments	198,122.50
DEFERRED CHARGES	88,086.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,930,193.51
RESERVE FOR UNCOLLECTED TAXES	238,773.85
EXPENDITURES TOTAL	8,550,864.58

REVENUES-REALIZED	
1974 Property Taxes Collected	6,528,854.11
1974 Payments in Lieu of Taxes	19,410.68
Delinquent Tax & Lien Collections	123,431.29
Business Personalty Replacement Taxes	304,559.89
Taxes from Public Utilities	292,041.44
Other Miscellaneous Tax Revenues	
State Aid Revenues	98,068.26
Federal Aid Revenues	110,497.95
State and Local Fiscal Assistance Act Utilized	467,370.75
Sale of Acquired Property	
Other Miscellaneous Revenues	256,974.43
Total	8,201,208.80
Prior Years Surplus Appropriated	350,000.00
REVENUES TOTAL	8,551,208.80
Reserve For Uncollected Taxes	238,773.85
CAPITAL OUTLAY TOTAL	787,362.82
Public Enterprises	62,554.63
Recreation—Culture	2,807.76
Public Works	413,376.06
Buildings and Grounds	308,624.37
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,068,000	
Self-liquidating	470,300	470,300
Other	6,106,829	4,824,000
Total	11,645,129	5,294,300

ISSUED AND OUTSTANDING	
School	5,068,000.00
Self-Liquidating	427,000.00
Other	3,955,244.00
Total	9,450,244.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	231,864,627.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	336	1.64	3,002,000.00
2	Residential	3999	56.47	103,578,000.00
3	Farm			
4a	Commercial	314	13.50	24,765,100.00
4b	Industrial	134	14.43	26,470,100.00
4c	Apartments	88	13.97	25,622,000.00
Total		4871		183,437,200.00

Land Area	2.20 Sq. Miles
Net Valuation Taxable-Municipal	184,869,895.00
Net Valuation Taxable-County	250,835,086.00
State Equalized Valuation	257,710,100.00
State Equalization Ratio	71.58

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.53	3,951,718.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.38	978,475.01
County Library Taxes		
Local Municipal Purpose Taxes	.67	1,718,977.36
Veteran & Senior Citizen Taxes	.05	121,470.00
Total Taxes for Rate Computation	2.63	6,770,640.87
Special District Taxes		
Bank Stock Taxes		10,834.14
Added and Omitted Taxes		57,270.93
Total Taxes Levied - ABSTRACT		6,717,275.94
Total Taxes Billed		6,733,452.22
1974 TAXES COLLECTED		6,528,854.11
1974 Taxes Cancelled, Abated or Adjusted		27,930.05
Transfer to Tax Title Liens or Foreclosed		6,077.52
Balance Outstanding Dec. 31, 1974		170,590.04

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	180,567.09
Collected in 1974	123,362.39
Cancelled, Abated or Adjusted 1974	855.43
Transfers to Tax Title Liens or Foreclosed	2,107.82
Balance December 31, 1974	54,241.45
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	7,947.51
Transfer From Taxes	8,436.90
Redeemed in 1974	68.90
Cancelled, Abated or Adjusted (1974)	2,318.50
Transfers to Foreclosed Property	
Balance December 31, 1974	13,997.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	18,247.50
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	18,247.50

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	930,831.21
Taxes Receivable	224,830.99
Tax Title Liens	13,997.01
Foreclosed Property	18,247.50
Emergencies & Other Deferred Charges	89,694.63
State Aid Receivable	1,328.94
Other Receivables	29,307.24
Total	1,308,237.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	204,447.34
Reserves for Receivables	286,382.74
Surplus Dec. 31, 1974	817,407.44
Total	1,308,237.52

0809

Population 1970 1,845
Population 1974 1,855
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.21
State Equalized Tax Rate 1.84

LOGAN TOWNSHIP — GLOUCESTER COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	63.75	Gross Debt	.43
Net Debt	10.38	Net Debt	.07
Debt Service		Tax Levy Collected	96.51
Total Tax Levy	379.42	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	160.28		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	2,315.00		
Municipal Clerk	6,804.00	1974 Property Taxes Collected	679,523.59
Financial Administration	7,150.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	6,650.00	Delinquent Tax & Lien Collections	35,031.31
Collection of Taxes	4,590.00	Business Personalty Replacement Taxes	51,231.68
Planning, Housing & Development	6,050.00	Taxes from Public Utilities	69,482.61
Human Resources		Other Miscellaneous Tax Revenues	
Elections	600.00	State Aid Revenues	13,527.65
General Administration (other)	20,500.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	15,786.00
Municipal Courts	11,280.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	29,901.52
Fire Protection	22,000.00	Total	894,484.36
Police Protection	55,150.00	Prior Years Surplus Appropriated	75,000.00
Civil Defense & Disaster Control	1,950.00	REVENUES TOTAL	969,484.36
Environmental Inspection & Control	1,950.00	Reserve For Uncollected Taxes	64,590.14
Other Public Safety		CAPITAL OUTLAY TOTAL	7,322.00
PUBLIC WORKS			
Streets and Drainage	25,300.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	35,200.00	Public Works	
Public Buildings and Grounds	5,000.00	Buildings and Grounds	7,322.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,800.00	All Other	
Welfare-Public Assistance	956.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	3,300.00	School 99,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 19,250 — 19,250	
Beaches and Boardwalks		Total 118,250 — 19,250	
Parks, Playgrounds, Shade Trees	1,600.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	200.00	School	99,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	99,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	6,393.00	FOR NET DEBT COMPUTATION	27,813,400.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	0		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	227,738.00		
CAPITAL IMPROVEMENTS *MEMO*	5,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	5,000.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	658,913.97		
RESERVE FOR UNCOLLECTED TAXES	64,590.14		
EXPENDITURES TOTAL	956,242.11		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	535	23.16	3,829,600.00
2	Residential	397	18.81	3,109,900.00
3	Farm	278	16.00	2,646,000.00
4a	Commercial	41	9.09	1,503,650.00
4b	Industrial	4	32.94	5,446,600.00
4c	Apartments			
Total		1255		16,535,750.00

Land Area 23.42 Sq. Miles

Net Valuation Taxable-Municipal	16,833,265.00
Net Valuation Taxable-County	24,956,954.00
State Equalized Valuation	38,033,193.00
State Equalization Ratio	43.82

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.34	516,624.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	142,289.47
County Library Taxes		
Local Municipal Purpose Taxes	.10	40,255.99
Veteran & Senior Citizen Taxes	.02	9,430.00
Total Taxes for Rate Computation	1.83	708,599.96
Special District Taxes		
Bank Stock Taxes		460.26
Added and Omitted Taxes		4,192.11
Total Taxes Levied - ABSTRACT		703,822.33
Total Taxes Billed		704,120.85
1974 TAXES COLLECTED		679,523.59
1974 Taxes Cancelled, Abated or Adjusted		942.02
Transfer to Tax Title Liens or Foreclosed		395.74
Balance Outstanding Dec. 31, 1974		23,259.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		46,352.67
Collected in 1974		35,031.31
Cancelled, Abated or Adjusted 1974		2,360.58
Transfers to Tax Title Liens or Foreclosed		792.82
Balance December 31, 1974		8,167.96
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,085.09
Transfer From Taxes		1,498.50
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		5,583.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		165.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		165.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		314,090.43
Taxes Receivable		31,427.46
Tax Title Liens		5,583.59
Foreclosed Property		165.00
Emergencies & Other Deferred Charges		6,000.00
State Aid Receivable		23.09
Other Receivables		3,606.45
Total		360,896.02
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		203,383.97
Reserves for Receivables		40,782.50
Surplus Dec. 31, 1974		116,729.55
Total		360,896.02

1517

Population 1970	2,925
Population 1974	3,645
S & P Rating	
Moody Rating	BA

General Tax Rate Per $100 2.22

State Equalized Tax Rate 1.28

LONG BEACH TOWNSHIP — OCEAN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:	
Gross Debt	777.29
Net Debt	207.00
Debt Service	39.73
Total Tax Levy	1,065.99
Municipal Expenditures	533.20

PER CENT:	
Gross Debt	1.12
Net Debt	.30
Tax Levy Collected	94.60
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	37,000.00
Financial Administration	10,200.00
Assessment of Taxes	22,900.00
Collection of Taxes	51,808.00
Planning, Housing & Development	21,350.00
Human Resources	1,000.00
Elections	2,000.00
General Administration (other)	90,835.00
JUDICIARY	
Municipal Courts	17,200.00
PUBLIC SAFETY	
Fire Protection	48,150.00
Police Protection	443,500.00
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	21,225.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	264,942.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	151,500.00
Public Buildings and Grounds	32,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,700.00
Welfare-Public Assistance	5,100.00
Hospitals, Clinics, First Aid	10,500.00
Animal, Insect, & Rodent Control	17,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	119,350.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,000.00
Other Recreational Services	20,000.00
EDUCATION (excluding schools)	
Libraries	750.00
Other Educational Services	290.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	87,788.00
Employee Fringe Benefits	23,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,509,088.00
CAPITAL IMPROVEMENTS *MEMO*	75,400.00
DEBT SERVICE	
Principal Payments	112,000.00
Interest Payments	32,825.00
DEFERRED CHARGES	14,187.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,829,331.24
RESERVE FOR UNCOLLECTED TAXES	275,400.00
EXPENDITURES TOTAL	4,772,831.24

REVENUES-REALIZED

1974 Property Taxes Collected	3,675,816.60
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	186,733.90
Business Personalty Replacement Taxes	20,379.77
Taxes from Public Utilities	243,499.42
Other Miscellaneous Tax Revenues	
State Aid Revenues	17,171.79
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	78,071.81
Sale of Acquired Property	
Other Miscellaneous Revenues	394,338.36
Total	4,616,011.65
Prior Years Surplus Appropriated	376,300.00
REVENUES TOTAL	4,992,311.65
Reserve For Uncollected Taxes	275,400.00

CAPITAL OUTLAY TOTAL

Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,957,737	
Self-liquidating	121,000	
Other	754,500	754,500
Total	2,833,237	754,500

ISSUED AND OUTSTANDING	
School	1,957,737.00
Self-Liquidating	121,000.00
Other	741,000.00
Total	2,819,737.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	253,748,597.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	790	7.80	13,679,000.00
2	Residential	5670	85.82	150,571,695.00
3	Farm			
4a	Commercial	146	5.38	9,440,960.00
4b	Industrial			
4c	Apartments	41	1.00	1,757,910.00
Total		6647		175,449,565.00

Land Area 4.30 Sq. Miles

Net Valuation Taxable-Municipal	176,125,916.00
Net Valuation Taxable-County	261,625,633.00
State Equalized Valuation	304,695,698.00
State Equalization Ratio	57.71

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.19	585,774.30
Regional & Consolidated School Tax	.33	1,004,916.81
School Taxes in Municipal Budget		
County Taxes	.39	1,180,445.57
County Library Taxes	.02	58,194.56
Local Municipal Purpose Taxes	.34	1,030,319.84
Veteran & Senior Citizen Taxes	.01	39,200.00
Total Taxes for Rate Computation	1.28	3,898,851.08
Special District Taxes		
Bank Stock Taxes		480.16
Added and Omitted Taxes		25,391.43
Total Taxes Levied - ABSTRACT		3,885,522.67
Total Taxes Billed		3,885,522.67
1974 TAXES COLLECTED		3,675,816.60
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		1,783.75
Balance Outstanding Dec. 31, 1974		207,922.32

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	197,267.75
Collected in 1974	186,733.90
Cancelled, Abated or Adjusted 1974	3,000.00
Transfers to Tax Title Liens or Foreclosed	1,141.16
Balance December 31, 1974	6,392.69

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	4,411.05
Transfer From Taxes	3,294.70
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	7,705.75

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	5,400.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	5,400.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	1,943,033.78
Taxes Receivable	214,315.01
Tax Title Liens	7,705.75
Foreclosed Property	5,400.00
Emergencies & Other Deferred Charges	22,495.00
State Aid Receivable	19,201.27
Other Receivables	12,194.01
Total	2,224,344.82

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,240,518.83
Reserves for Receivables	239,614.77
Surplus Dec. 31, 1974	744,211.22
Total	2,224,344.82

1325

Population 1970	31,880
Population 1974	33,255
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100 5.75

State Equalized Tax Rate 3.46

LONG BRANCH CITY — MONMOUTH COUNTY

Form of Government:
Mayor-Council Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	390.11
Net Debt	192.08
Debt Service	28.90
Total Tax Levy	263.58
Municipal Expenditures	214.47

PER CENT:	
Gross Debt	5.91
Net Debt	2.91
Tax Levy Collected	91.30
Tax Levy Cancelled, Abated or Adjusted	.31

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	31,376.00
Municipal Clerk	53,649.92
Financial Administration	51,954.51
Assessment of Taxes	24,700.00
Collection of Taxes	35,820.41
Planning, Housing & Development	247,486.63
Human Resources	687,079.77
Elections	
General Administration (other)	485,649.08
JUDICIARY	
Municipal Courts	40,400.00
PUBLIC SAFETY	
Fire Protection	335,150.00
Police Protection	924,614.94
Civil Defense & Disaster Control	5,500.00
Environmental Inspection & Control	42,000.00
Other Public Safety	207.60
PUBLIC WORKS	
Streets and Drainage	409,849.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	216,500.00
Public Buildings and Grounds	155,900.00
Other Public Works	40,143.00
HEALTH and WELFARE	
Health Services Except Environmental	122,078.96
Welfare-Public Assistance	42,401.00
Hospitals, Clinics, First Aid	12,500.00
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	6,800.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	175,626.00
Land Reclamation & Conservation	200,374.00
Other Recreational Services	126,000.00
EDUCATION (excluding schools)	
Libraries	138,750.00
Other Educational Services	31,100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	309,000.50
Employee Fringe Benefits	70,175.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	250,753.59
MUNICIPAL FUNCTIONS TOTAL	5,278,539.51
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	595,000.00
Interest Payments	366,080.75
TYPE I SCHL DEBT *MEMO	592,465.25
DEFERRED CHARGES	196,952.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,291,271.30
RESERVE FOR UNCOLLECTED TAXES	695,660.00
EXPENDITURES TOTAL	14,423,504.89

REVENUES-REALIZED	
1974 Property Taxes Collected	8,002,563.50
1974 Payments in Lieu of Taxes	21,174.15
Delinquent Tax & Lien Collections	606,460.87
Business Personalty Replacement Taxes	210,070.19
Taxes from Public Utilities	759,751.80
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,590,617.29
Federal Aid Revenues	186,969.99
State and Local Fiscal Assistance Act Utilized	693,535.30
Sale of Acquired Property	8,865.00
Other Miscellaneous Revenues	1,060,661.72
Total	13,140,669.81
Prior Years Surplus Appropriated	714,746.98
REVENUES TOTAL	13,855,416.79
Reserve For Uncollected Taxes	695,660.00
CAPITAL OUTLAY TOTAL	1,522,575.98
Public Enterprises	
Recreation—Culture	276,125.79
Public Works	253,923.53
Buildings and Grounds	942,526.66
Library and Education	50,000.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,448,991	
Self-liquidating		
Other	6,523,957	6,387,561
Total	12,972,948	6,387,561

ISSUED AND OUTSTANDING	
School	5,313,000.00
Self-Liquidating	
Other	6,114,000.00
Total	11,427,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	219,416,399.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	728	1.61	2,405,300.00
2	Residential	5917	60.99	91,361,475.00
3	Farm	2	.02	30,700.00
4a	Commercial	560	16.77	25,128,300.00
4b	Industrial	9	.56	834,600.00
4c	Apartments	215	20.05	30,037,100.00
Total		7431		149,797,475.00

Land Area 5.10 Sq. Miles

Net Valuation Taxable-Municipal	153,055,943.00
Net Valuation Taxable-County	236,631,614.00
State Equalized Valuation	252,244,870.00
State Equalization Ratio	60.21

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	2.17	5,517,103.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.12	294,240.75
County Taxes	.58	1,479,927.55
County Library Taxes		
Local Municipal Purpose Taxes	.54	1,378,410.26
Veteran & Senior Citizen Taxes	.05	121,980.00
Total Taxes for Rate Computation	3.46	8,791,661.56
Special District Taxes		
Bank Stock Taxes		30,589.74
Added and Omitted Taxes		65,176.82
Total Taxes Levied - ABSTRACT		8,765,448.12
Total Taxes Billed		8,765,448.12
1974 TAXES COLLECTED		8,002,563.50
1974 Taxes Cancelled, Abated or Adjusted		27,391.94
Transfer to Tax Title Liens or Foreclosed		50,631.02
Balance Outstanding Dec. 31, 1974		684,861.66

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	625,865.68
Collected in 1974	578,662.09
Cancelled, Abated or Adjusted 1974	2,862.40
Transfers to Tax Title Liens or Foreclosed	42,554.34
Balance December 31, 1974	1,786.85
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	67,747.89
Transfer From Taxes	98,233.52
Redeemed in 1974	27,798.78
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	4,478.32
Balance December 31, 1974	133,704.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	209,021.68
Transfers From Taxes or Liens	4,478.32
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	8,865.00
Balance December 31, 1974	204,635.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,178,194.59
Taxes Receivable	686,648.51
Tax Title Liens	133,704.31
Foreclosed Property	204,635.00
Emergencies & Other Deferred Charges	60,852.32
State Aid Receivable	182,144.66
Other Receivables	2,629.87
Total	3,448,809.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,892,119.36
Reserves for Receivables	1,027,617.69
Surplus Dec. 31, 1974	529,072.21
Total	3,448,809.26

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0115

Population 1970 1,225
Population 1974 1,190
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.07
State Equalized Tax Rate 2.09

LONGPORT BOROUGH — ATLANTIC COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	770.59
Net Debt	624.37
Debt Service	67.01
Total Tax Levy	857.53
Municipal Expenditures	647.99

PER CENT:

Gross Debt	2.09
Net Debt	1.69
Tax Levy Collected	95.01
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	11,330.00
Financial Administration	11,200.00
Assessment of Taxes	8,200.00
Collection of Taxes	4,200.00
Planning, Housing & Development	12,900.00
Human Resources	
Elections	350.00
General Administration (other)	60,041.88
JUDICIARY	
Municipal Courts	7,902.00
PUBLIC SAFETY	
Fire Protection	18,200.00
Police Protection	139,835.00
Civil Defense & Disaster Control	750.00
Environmental Inspection & Control	12,935.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	82,380.16
Sewers and Sewage Processing	75,325.41
Garbage and Trash Disposal	15,430.00
Public Buildings and Grounds	6,146.00
Other Public Works	8,000.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	550.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	49,665.09
Parks, Playgrounds, Shade Trees	41,291.70
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	42,700.00
Employee Fringe Benefits	17,250.00
Other Statutory Expenditures.	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	628,282.24
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	39,743.00
DEFERRED CHARGES	5,173.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	474,615.92
RESERVE FOR UNCOLLECTED TAXES	57,905.77
EXPENDITURES TOTAL	1,245,720.43

REVENUES-REALIZED

1974 Property Taxes Collected		969,531.66
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		50,254.23
Business Personalty Replacement Taxes		4,771.16
Taxes from Public Utilities		43,758.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		21,621.94
Federal Aid Revenues		1,605.52
State and Local Fiscal Assistance Act Utilized		12,643.00
Sale of Acquired Property		
Other Miscellaneous Revenues		77,802.45
	Total	1,181,588.59
Prior Years Surplus Appropriated		50,000.00
REVENUES	TOTAL	1,231,988.59
Reserve For Uncollected Taxes		57,905.77

CAPITAL OUTLAY TOTAL

Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	917,000	743,000
Total	917,000	743,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	650,000.00
Total	650,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	43,891,460.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	163	8.66	2,875,900.00
2	Residential	965	78.56	26,077,220.00
3	Farm			
4a	Commercial	14	4.71	1,564,285.00
4b	Industrial			
4c	Apartments	14	8.07	2,678,480.00
Total		1156		33,195,885.00

Land Area	.30 Sq. Miles	
Net Valuation Taxable-Municipal		33,343,749.00
Net Valuation Taxable-County		44,786,435.00
State Equalized Valuation		48,701,155.00
State Equalization Ratio		68.37

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes	.20	98,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.76	369,420.68
County Library Taxes	.01	7,195.24
Local Municipal Purpose Taxes	1.10	535,625.19
Veteran & Senior Citizen Taxes	.03	13,290.00
Total Taxes for Rate Computation	2.10	1,023,531.11
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		10,216.29
Total Taxes Levied - ABSTRACT		1,020,457.40
Total Taxes Billed		1,020,457.40
1974 TAXES COLLECTED		969,531.66
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		50,925.74

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	50,414.23
Collected in 1974	50,254.23
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	160.00

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	6,055.93
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	6,055.93

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	17,695.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	17,695.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	150,054.95
Taxes Receivable	51,085.74
Tax Title Liens	6,055.93
Foreclosed Property	17,695.00
Emergencies & Other Deferred Charges	23,200.00
State Aid Receivable	17,233.67
Other Receivables	
Total	265,325.29

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	107,655.65
Reserves for Receivables	74,836.67
Surplus Dec. 31, 1974	82,832.97
Total	265,325.29

1971/3000

2115

Population 1970	3,145
Population 1974	3,640
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 3.52

State Equalized Tax Rate 2.86

LOPATCONG TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	643.21	Gross Debt	5.38
Net Debt	179.93	Net Debt	1.50
Debt Service	5.49	Tax Levy Collected	93.85
Total Tax Levy	422.57	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	218.98		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,446,649.66
Financial Administration	3,400.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes.	5,300.00	Delinquent Tax & Lien Collections	134,667.43
Collection of Taxes	5,700.00	Business Personalty Replacement Taxes	63,371.57
Planning, Housing & Development	10,300.00	Taxes from Public Utilities	153,165.08
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,050.00	State Aid Revenues	14,797.73
General Administration (other)	66,225.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	23,465.40
Municipal Courts	14,860.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	89,860.25
Fire Protection	46,005.00	Total	1,925,977.12
Police Protection	190,379.40	Prior Years Surplus Appropriated	150,000.00
Civil Defense & Disaster Control	5,000.00	REVENUES TOTAL	2,075,977.12
Environmental Inspection & Control	4,025.00	Reserve For Uncollected Taxes	180,748.95
Other Public Safety		CAPITAL OUTLAY TOTAL	346,977.28
PUBLIC WORKS			
Streets and Drainage	151,697.22	Public Enterprises	
Sewers and Sewage Processing	5,000.00	Recreation—Culture	
Garbage and Trash Disposal		Public Works	271,458.19
Public Buildings and Grounds	16,925.00	Buildings and Grounds	75,519.09
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,800.00	All Other	
Welfare-Public Assistance	750.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	23,875.00		
Land Reclamation & Conservation	750.00		
Other Recreational Services	1,000.00		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	18,806.87		
Employee Fringe Benefits	7,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	580,848.49		
CAPITAL IMPROVEMENTS *MEMO*	18,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments	20,000.00		
DEFERRED CHARGES	15,485.57		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,142,653.59		
RESERVE FOR UNCOLLECTED TAXES	180,748.55		
EXPENDITURES TOTAL	1,939,736.60		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,525,000	218,654
Self-liquidating	380,000	
Other	436,290	436,290
Total	2,341,290	654,944

ISSUED AND OUTSTANDING	
School	30,000.00
Self-Liquidating	353,000.00
Other	300,000.00
Total	683,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	43,544,859.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	271	3.61	1,530,960.00
2	Residential	1210	67.38	28,562,191.00
3	Farm	105	5.28	2,240,267.00
4a	Commercial	54	13.72	5,814,302.00
4b	Industrial	12	6.37	2,702,042.00
4c	Apartments	1	3.64	1,542,000.00
Total		1653		42,391,762.00

Land Area 6.90 Sq. Miles

Net Valuation Taxable-Municipal	42,998,756.00
Net Valuation Taxable-County	48,920,183.00
State Equalized Valuation	52,760,188.00
State Equalization Ratio	81.29

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.49	
Local District School Taxes		790,216.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	341,111.07
County Library Taxes	.02	11,326.52
Local Municipal Purpose Taxes	.64	338,305.46
Veteran & Senior Citizen Taxes	.06	30,480.00
Total Taxes for Rate Computation	2.85	1,511,439.05
Special District Taxes		
Bank Stock Taxes		2,712.42
Added and Omitted Taxes		54,497.72
Total Taxes Levied - ABSTRACT		1,538,169.19
Total Taxes Billed		1,541,403.48
1974 TAXES COLLECTED		1,446,649.66
1974 Taxes Cancelled, Abated or Adjusted		1,355.76
Transfer to Tax Title Liens or Foreclosed		4,840.00
Balance Outstanding Dec. 31, 1974		88,558.06

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	137,470.43
Collected in 1974	132,410.88
Cancelled, Abated or Adjusted 1974	3,177.60
Transfers to Tax Title Liens or Foreclosed	242.72
Balance December 31, 1974	1,639.23

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	12,147.72
Transfer From Taxes	5,117.41
Redeemed in 1974	2,256.55
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	15,008.58

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	4,505.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	4,505.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	1,015,457.60
Taxes Receivable	90,197.29
Tax Title Liens	15,008.58
Foreclosed Property	4,505.00
Emergencies & Other Deferred Charges	13,023.11
State Aid Receivable	
Other Receivables	2,354.67
Total	1,140,546.25

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	562,872.75
Reserves for Receivables	112,065.54
Surplus Dec. 31, 1974	465,607.96
Total	1,140,546.25

0505

Population 1970 10,170
Population 1974 11,135
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.33
State Equalized Tax Rate 2.51

LOWER TOWNSHIP — CAPE MAY COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	395.77	Gross Debt	3.39
Net Debt	114.46	Net Debt	.98
Debt Service	6.63	Tax Levy Collected	88.90
Total Tax Levy	374.94	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	158.52		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	3,711,625.90
Financial Administration	29,986.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	158,700.00	Delinquent Tax & Lien Collections	320,301.09
Collection of Taxes	33,352.00	Business Personalty Replacement Taxes	117,000.73
Planning, Housing & Development	19,477.00	Taxes from Public Utilities	256,651.98
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,860.00	State Aid Revenues	75,671.72
General Administration (other)	92,070.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	50,802.25
Municipal Courts	13,300.00	Sale of Acquired Property	26,062.00
PUBLIC SAFETY		Other Miscellaneous Revenues	396,498.34
Fire Protection	5,400.00	Total	4,954,614.01
Police Protection	361,144.50	Prior Years Surplus Appropriated	197,500.00
Civil Defense & Disaster Control	1,750.00	REVENUES TOTAL	5,152,114.01
Environmental Inspection & Control	30,276.00	Reserve For Uncollected Taxes	331,322.06
Other Public Safety	639.92	CAPITAL OUTLAY TOTAL	885,945.34
PUBLIC WORKS			
Streets and Drainage	239,002.50	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	52,157.00
Garbage and Trash Disposal	167,064.25	Public Works	71,096.84
Public Buildings and Grounds	50,740.00	Buildings and Grounds	762,691.50
Other Public Works	15.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	8,500.00	All Other	
Welfare-Public Assistance	2,800.00		
Hospitals, Clinics, First Aid	1,000.00		
Animal, Insect, & Rodent Control	3,600.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	51,451.00		
Land Reclamation & Conservation	1,000.00		
Other Recreational Services			
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	54,915.00		
Employee Fringe Benefits	25,928.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	1,354,971.17		
CAPITAL IMPROVEMENTS *MEMO*	7,338.17		
DEBT SERVICE			
Principal Payments	15,000.00		
Interest Payments	58,773.00		
DEFERRED CHARGES	5,056.42		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,607,085.97		
RESERVE FOR UNCOLLECTED TAXES	331,322.06		
EXPENDITURES TOTAL	5,372,208.62		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,132,402	
Self-liquidating		
Other	1,274,500	1,274,500
Total	4,406,902	1,274,500

ISSUED AND OUTSTANDING	
School	3,098,402.00
Self-Liquidating	
Other	1,274,500.00
Total	4,372,902.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	130,025,293.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2477	7.08	6,516,605.00
2	Residential	7747	76.21	70,196,400.00
3	Farm	104	1.12	1,031,950.00
4a	Commercial	273	9.90	9,122,350.00
4b	Industrial	14	4.88	4,497,510.00
4c	Apartments	2	.80	739,410.00
Total		10617		92,104,225.00

Land Area 29.81 Sq. Miles

Net Valuation Taxable-Municipal	93,516,768.00
Net Valuation Taxable-County	145,127,846.00
State Equalized Valuation	159,858,006.00
State Equalization Ratio	58.13

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.87	1,396,983.26
Regional & Consolidated School Tax	.89	1,431,060.75
School Taxes in Municipal Budget		
County Taxes	.42	672,870.48
County Library Taxes	.02	36,283.48
Local Municipal Purpose Taxes	.22	353,536.73
Veteran & Senior Citizen Taxes	.10	153,390.00
Total Taxes for Rate Computation	2.52	4,044,124.70
Special District Taxes		69,888.00
Bank Stock Taxes		3,709.50
Added and Omitted Taxes		210,570.55
Total Taxes Levied - ABSTRACT		4,174,902.75
Total Taxes Billed		4,174,902.75
1974 TAXES COLLECTED		3,711,625.90
1974 Taxes Cancelled, Abated or Adjusted		6,274.33
Transfer to Tax Title Liens or Foreclosed		17,770.47
Balance Outstanding Dec. 31, 1974		439,232.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		309,523.00
Collected in 1974		306,347.45
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		3,174.57
Balance December 31, 1974		.98
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		46,739.15
Transfer From Taxes		21,391.99
Redeemed in 1974		13,953.64
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		54,177.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		56,116.19
Transfers From Taxes or Liens		
Sale for Cash (1974)		3,060.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		53,056.19
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		753,802.56
Taxes Receivable		439,233.03
Tax Title Liens		54,177.50
Foreclosed Property		53,056.19
Emergencies & Other Deferred Charges		142,338.17
State Aid Receivable		9,354.71
Other Receivables		6,023.96
Total		1,457,986.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		477,963.00
Reserves for Receivables		552,490.68
Surplus Dec. 31, 1974		427,532.44
Total		1,457,986.12

1971/3000

1704

Population 1970 1,405
Population 1974 1,400
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.55
State Equalized Tax Rate .92

LOWER ALLOWAYS CREEK — SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 18.57
Net Debt
Debt Service
Total Tax Levy 78.69
Municipal Expenditures 1,355.76

PER CENT:
Gross Debt .25
Net Debt
Tax Levy Collected 88.79
Tax Levy Cancelled, Abated or Adjusted .16

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,500.00
Assessment of Taxes	6,400.00
Collection of Taxes	4,800.00
Planning, Housing & Development	3,980.00
Human Resources	
Elections	
General Administration (other)	63,580.00
JUDICIARY	
Municipal Courts	4,400.00
PUBLIC SAFETY	
Fire Protection	27,500.00
Police Protection	80,700.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	3,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	639,760.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	22,000.00
Public Buildings and Grounds	35,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	350.00
Welfare-Public Assistance	1,360.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	16,560.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	3,000.00
Other Educational Services	920,962.69
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,579.93
Employee Fringe Benefits	6,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,875,832.62
CAPITAL IMPROVEMENTS *MEMO*	350,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	228.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	109,057.37
RESERVE FOR UNCOLLECTED TAXES	22,000.00
EXPENDITURES TOTAL	2,007,117.99

REVENUES-REALIZED		
1974 Property Taxes Collected		100,395.54
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		7,347.42
Business Personalty Replacement Taxes		11,580.75
Taxes from Public Utilities		3,662,262.74
Other Miscellaneous Tax Revenues		
State Aid Revenues		8,294.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		37,560.00
Sale of Acquired Property		
Other Miscellaneous Revenues		372,345.98
	Total	4,199,786.43
Prior Years Surplus Appropriated		
REVENUES	TOTAL	4,199,786.43
Reserve For Uncollected Taxes		22,000.00
CAPITAL OUTLAY	TOTAL	453,315.70
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		453,315.70
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	26,000	
Self-liquidating		
Other		
Total	26,000	

ISSUED AND OUTSTANDING	
School	26,000.00
Self-Liquidating	
Other	
Total	26,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	10,223,565.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	325	1.72	125,750.00
2	Residential	344	36.90	2,697,875.00
3	Farm	398	34.17	2,498,000.00
4a	Commercial	12	2.41	176,250.00
4b	Industrial	1	24.80	1,813,000.00
4c	Apartments			
Total		1080		7,310,875.00

Land Area 47.70 Sq. Miles

Net Valuation Taxable-Municipal	7,631,875.00
Net Valuation Taxable-County	12,921,987.00
State Equalized Valuation	12,608,185.00
State Equalization Ratio	59.50

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.85	109,057.37
County Library Taxes		
Local Municipal Purpose Taxes		-1,225.87
Veteran & Senior Citizen Taxes	.08	9,770.00
Total Taxes for Rate Computation	.93	117,601.50
Special District Taxes		
Bank Stock Taxes		1,225.87
Added and Omitted Taxes		1,108.28
Total Taxes Levied - ABSTRACT		110,165.65
Total Taxes Billed		113,076.42
1974 TAXES COLLECTED		100,395.54
1974 Taxes Cancelled, Abated or Adjusted		181.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		12,499.88

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	7,517.14
Collected in 1974	7,347.42
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	169.72
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	1,948.31
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	1,948.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	7,550.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	7,550.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	4,514,654.03
Taxes Receivable	12,669.60
Tax Title Liens	1,948.31
Foreclosed Property	7,550.00
Emergencies & Other Deferred Charges	13,279.93
State Aid Receivable	65,397.79
Other Receivables	3,348.60
Total	4,618,848.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	320,985.13
Reserves for Receivables	25,516.51
Surplus Dec. 31, 1974	4,272,346.62
Total	4,618,848.26

1971/3000

0317

Population 1970 3,980
Population 1974 4,540
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.85

State Equalized Tax Rate 2.88

LUMBERTON TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:	
Gross Debt	140.18
Net Debt	10.35
Debt Service	
Total Tax Levy	315.57
Municipal Expenditures	157.31

PER CENT:	
Gross Debt	1.62
Net Debt	.12
Tax Levy Collected	91.31
Tax Levy Cancelled, Abated or Adjusted	.62

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,100.00
Assessment of Taxes	30,500.00
Collection of Taxes	6,500.00
Planning, Housing & Development	20,000.00
Human Resources	
Elections	
General Administration (other)	104,890.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	19,500.00
Police Protection	157,550.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	14,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	94,540.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	53,000.00
Public Buildings and Grounds	14,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	450.00
Welfare-Public Assistance	1,860.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,500.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	24,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	571,140.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,081.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,224,020.81
RESERVE FOR UNCOLLECTED TAXES	138,978.51
EXPENDITURES TOTAL	1,938,220.81

REVENUES-REALIZED	
1974 Property Taxes Collected	1,321,525.52
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	59,858.57
Business Personalty Replacement Taxes	77,630.44
Taxes from Public Utilities	182,514.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,111.79
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	
Sale of Acquired Property	
Other Miscellaneous Revenues	104,519.14
Total	1,767,159.65
Prior Years Surplus Appropriated	314,000.00
REVENUES TOTAL	2,081,159.65
Reserve For Uncollected Taxes	138,978.51
CAPITAL OUTLAY TOTAL	49,994.80
Public Enterprises	
Recreation—Culture	
Public Works	49,994.80
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	589,414	
Self-liquidating		
Other	47,000	47,000
Total	636,414	47,000
ISSUED AND OUTSTANDING		
School		497,514.00
Self-Liquidating		
Other		47,000.00
Total		544,514.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		39,355,833.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	71	1.66	456,700.00
2	Residential	795	43.73	12,049,600.00
3	Farm	146	10.02	2,762,200.00
4a	Commercial	104	32.09	8,843,400.00
4b	Industrial	6	2.22	611,000.00
4c	Apartments	7	10.28	2,831,600.00
Total		1129		27,554,500.00

Land Area	13.34 Sq. Miles
Net Valuation Taxable-Municipal	27,922,585.00
Net Valuation Taxable-County	42,921,852.00
State Equalized Valuation	46,655,782.00
State Equalization Ratio	59.53

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.27	596,616.00
Regional & Consolidated School Tax	.79	371,854.57
School Taxes in Municipal Budget		
County Taxes	.52	245,099.31
County Library Taxes	.02	10,450.93
Local Municipal Purpose Taxes	.24	111,358.64
Veteran & Senior Citizen Taxes	.04	18,250.00
Total Taxes for Rate Computation	2.88	1,353,629.45
Special District Taxes		
Bank Stock Taxes		1,171.36
Added and Omitted Taxes		96,137.54
Total Taxes Levied - ABSTRACT		1,432,688.35
Total Taxes Billed		1,447,272.27
1974 TAXES COLLECTED		1,321,525.52
1974 Taxes Cancelled, Abated or Adjusted		8,947.35
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		116,769.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		74,108.92
Collected in 1974		58,658.70
Cancelled, Abated or Adjusted 1974		14,917.36
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		532.86
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		11,401.93
Transfer From Taxes		
Redeemed in 1974		1,199.87
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		10,202.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		5,800.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		5,800.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		849,703.99
Taxes Receivable		117,302.26
Tax Title Liens		10,202.06
Foreclosed Property		5,800.00
Emergencies & Other Deferred Charges		30,886.48
State Aid Receivable		
Other Receivables		23,392.58
Total		1,037,287.37
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		407,022.21
Reserves for Receivables		156,696.90
Surplus Dec. 31, 1974		473,568.26
Total		1,037,287.37

0232

Population 1970 22,770
Population 1974 22,980
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.29
State Equalized Tax Rate 1.76

LYNDHURST TOWNSHIP — BERGEN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	41.62	Gross Debt	.34
Net Debt	37.09	Net Debt	.31
Debt Service	4.54	Tax Levy Collected	96.90
Total Tax Levy	236.41	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	127.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,500.00
Assessment of Taxes	30,075.00
Collection of Taxes	67,778.30
Planning, Housing & Development	11,150.00
Human Resources	
Elections	6,975.00
General Administration (other)	123,869.00
JUDICIARY	
Municipal Courts	28,450.00
PUBLIC SAFETY	
Fire Protection	44,000.00
Police Protection	767,075.00
Civil Defense & Disaster Control	8,300.00
Environmental Inspection & Control	38,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	332,725.00
Sewers and Sewage Processing	108,499.08
Garbage and Trash Disposal	210,000.00
Public Buildings and Grounds	36,150.00
Other Public Works	12,067.00
HEALTH and WELFARE	
Health Services Except Environmental	78,075.00
Welfare-Public Assistance	11,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	7,600.00
Parks, Playgrounds, Shade Trees	76,050.00
Land Reclamation & Conservation	
Other Recreational Services	27,000.00
EDUCATION (excluding schools)	
Libraries	59,955.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	158,934.89
Employee Fringe Benefits	36,325.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	128,290.00
MUNICIPAL FUNCTIONS TOTAL	2,417,843.27
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	100,000.00
Interest Payments	4,300.00
DEFERRED CHARGES	201,340.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,014,412.62
RESERVE FOR UNCOLLECTED TAXES	213,169.78
EXPENDITURES TOTAL	6,951,065.82

REVENUES-REALIZED		
1974 Property Taxes Collected		5,286,861.02
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		84,162.80
Business Personalty Replacement Taxes		404,508.41
Taxes from Public Utilities		273,809.95
Other Miscellaneous Tax Revenues		
State Aid Revenues		121,355.26
Federal Aid Revenues		140,939.47
State and Local Fiscal Assistance Act Utilized		196,928.76
Sale of Acquired Property		
Other Miscellaneous Revenues		227,758.68
	Total	6,736,324.35
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	6,936,324.35
Reserve For Uncollected Taxes		213,169.78
CAPITAL OUTLAY	TOTAL	328,952.74
Public Enterprises		30,208.80
Recreation—Culture		
Public Works		293,676.04
Buildings and Grounds		5,067.90
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	103,946	
Other	852,413	852,413
Total	956,359	852,413

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	706,340.00
Total	706,340.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	277,482,719.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	226	5.93	14,274,300.00
2	Residential	4728	60.72	146,156,500.00
3	Farm			
4a	Commercial	308	9.16	22,059,900.00
4b	Industrial	94	21.78	52,431,700.00
4c	Apartments	43	2.40	5,788,000.00
Total		5399		240,710,400.00

Land Area 4.70 Sq. Miles

Net Valuation Taxable-Municipal	242,038,943.00
Net Valuation Taxable-County	300,330,388.00
State Equalized Valuation	314,182,119.00
State Equalization Ratio	76.96

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.91	2,855,632.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	1,158,780.62
County Library Taxes		
Local Municipal Purpose Taxes	.43	1,362,783.15
Veteran & Senior Citizen Taxes	.05	141,860.00
Total Taxes for Rate Computation	1.76	5,519,055.77
Special District Taxes		
Bank Stock Taxes		10,829.35
Added and Omitted Taxes		44,651.24
Total Taxes Levied - ABSTRACT		5,432,676.36
Total Taxes Billed		5,455,856.77
1974 TAXES COLLECTED		5,286,861.02
1974 Taxes Cancelled, Abated or Adjusted		5,989.55
Transfer to Tax Title Liens or Foreclosed		3,011.35
Balance Outstanding Dec. 31, 1974		159,994.85

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	221,877.30
Collected in 1974	84,162.80
Cancelled, Abated or Adjusted 1974	30,937.17
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	106,777.33
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	7,423.74
Transfer From Taxes	3,011.35
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	10,435.09
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	3,171,000.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	3,171,000.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	860,435.45
Taxes Receivable	266,772.18
Tax Title Liens	10,435.09
Foreclosed Property	3,171,000.00
Emergencies & Other Deferred Charges	23,022.96
State Aid Receivable	72,206.83
Other Receivables	4,335.48
Total	4,408,207.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	638,579.72
Reserves for Receivables	3,452,542.75
Surplus Dec. 31, 1974	317,085.52
Total	4,408,207.99

1971/3000

1417

Population 1970 16,730
Population 1974 16,570
S & P Rating AA
Moody Rating A-1

General Tax Rate Per $100 5.22

State Equalized Tax Rate 3.28

MADISON BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	518.77
Net Debt	248.87
Debt Service	17.48
Total Tax Levy	460.05
Municipal Expenditures	240.95

PER CENT:	
Gross Debt	4.17
Net Debt	2.00
Tax Levy Collected	97.76
Tax Levy Cancelled, Abated or Adjusted	.30

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	3,400.00
Financial Administration	16,735.00
Assessment of Taxes	18,470.00
Collection of Taxes	36,645.00
Planning, Housing & Development	
Human Resources	3,500.00
Elections	379,171.00
General Administration (other)	
JUDICIARY	14,810.00
Municipal Courts	
PUBLIC SAFETY	210,392.00
Fire Protection	635,217.00
Police Protection	3,300.00
Civil Defense & Disaster Control	7,180.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	355,695.00
Streets and Drainage	205,367.00
Sewers and Sewage Processing	315,817.00
Garbage and Trash Disposal	73,360.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	213,489.00
Health Services Except Environmental	5,480.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	6,750.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	177,780.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	68,425.00
Other Recreational Services	
EDUCATION (excluding schools)	219,338.00
Libraries	3,600.00
Other Educational Services	
STATUTORY EXPENDITURES	174,400.00
Pensions & F. I. C. A.	56,775.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,205,096.00
CAPITAL IMPROVEMENTS *MEMO*	90,000.00
DEBT SERVICE	
Principal Payments	139,000.00
Interest Payments	157,624.00
DEFERRED CHARGES	42,472.63
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,718,168.69
RESERVE FOR UNCOLLECTED TAXES	544,754.91
EXPENDITURES TOTAL	9,807,116.23

REVENUES-REALIZED

1974 Property Taxes Collected		7,648,837.56
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		130,008.07
Business Personalty Replacement Taxes		138,175.89
Taxes from Public Utilities		168,275.12
Other Miscellaneous Tax Revenues		
State Aid Revenues		163,594.97
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		133,970.23
Sale of Acquired Property		
Other Miscellaneous Revenues		871,618.82
	Total	9,254,480.66
Prior Years Surplus Appropriated		695,000.00
REVENUES	TOTAL	9,949,480.66
Reserve For Uncollected Taxes		544,754.91
CAPITAL OUTLAY	TOTAL	1,076,124.85
Public Enterprises		9,141.91
Recreation—Culture		53,087.43
Public Works		405,856.38
Buildings and Grounds		608,039.13
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,172,000	
Self-liquidating	2,214,600	
Other	4,417,000	4,223,335
Total	8,803,600	4,223,335

ISSUED AND OUTSTANDING	
School	2,172,000.00
Self-Liquidating	2,192,700.00
Other	3,829,100.00
Total	8,193,800.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	211,233,541.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	293	2.39	3,532,200.00
2	Residential	3655	78.30	115,952,860.00
3	Farm	3	.02	34,300.00
4a	Commercial	169	14.84	21,976,910.00
4b	Industrial	4	.14	210,900.00
4c	Apartments	16	4.31	6,378,030.00
Total		4140		148,085,200.00

Land Area 4.20 Sq. Miles

Net Valuation Taxable-Municipal	150,333,698.00
Net Valuation Taxable-County	239,768,060.00
State Equalized Valuation	237,922,446.00
State Equalization Ratio	62.86

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.98	
Local District School Taxes		4,730,533.67
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	987,635.02
County Library Taxes		
Local Municipal Purpose Taxes	.85	2,040,081.60
Veteran & Senior Citizen Taxes	.03	74,530.00
Total Taxes for Rate Computation	3.27	7,832,780.29
Special District Taxes		
Bank Stock Taxes		12,723.66
Added and Omitted Taxes		36,011.55
Total Taxes Levied - ABSTRACT		7,806,985.50
Total Taxes Billed		7,823,894.25
1974 TAXES COLLECTED		7,648,837.56
1974 Taxes Cancelled, Abated or Adjusted		23,581.75
Transfer to Tax Title Liens or Foreclosed		9,964.98
Balance Outstanding Dec. 31, 1974		141,509.96

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	130,535.46
Collected in 1974	123,121.21
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	6,616.28
Balance December 31, 1974	797.97

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	15,585.68
Transfer From Taxes	17,587.94
Redeemed in 1974	6,886.86
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	26,286.76

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	29,850.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	29,850.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	1,083,462.23
Taxes Receivable	142,307.93
Tax Title Liens	26,286.76
Foreclosed Property	29,850.00
Emergencies & Other Deferred Charges	28,424.49
State Aid Receivable	39,749.09
Other Receivables	5,212.40
Total	1,355,292.90

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	337,631.55
Reserves for Receivables	203,657.09
Surplus Dec. 31, 1974	814,004.26
Total	1,355,292.90

1209

Population 1970 48,900
Population 1974 51,170
S & P Rating BBB
Moody Rating BAA-1

General Tax Rate Per $100. 4.39
State Equalized Tax Rate 3.85

MADISON TOWNSHIP — MIDDLESEX COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	587.20	Gross Debt	6.76
Net Debt	216.79	Net Debt	2.50
Debt Service	7.67	Tax Levy Collected	95.64
Total Tax Levy	387.44	Tax Levy Cancelled, Abated or Adjusted	1.07
Municipal Expenditures	113.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	82,165.00
Assessment of Taxes	90,003.00
Collection of Taxes	61,352.00
Planning, Housing & Development	65,117.00
Human Resources	
Elections	10,183.00
General Administration (other)	492,433.07
JUDICIARY	
Municipal Courts	56,391.00
PUBLIC SAFETY	
Fire Protection	23,616.00
Police Protection	1,757,234.00
Civil Defense & Disaster Control	3,700.00
Environmental Inspection & Control	68,561.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	718,791.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	66,221.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	105,326.00
Welfare-Public Assistance	23,109.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	46,145.24
Parks, Playgrounds, Shade Trees	183,003.00
Land Reclamation & Conservation	6,000.00
Other Recreational Services	4,874.00
EDUCATION (excluding schools)	
Libraries	157,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	248,969.36
Employee Fringe Benefits	100,949.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	14,726.00
MUNICIPAL FUNCTIONS TOTAL	4,386,668.67
CAPITAL IMPROVEMENTS *MEMO*	249,318.00
DEBT SERVICE	
Principal Payments	205,000.00
Interest Payments	187,687.25
DEFERRED CHARGES	154,683.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,907,739.04
RESERVE FOR UNCOLLECTED TAXES	849,243.87
EXPENDITURES TOTAL	22,691,022.37

REVENUES-REALIZED	
1974 Property Taxes Collected	18,990,855.57
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	538,602.58
Business Personalty Replacement Taxes	229,829.07
Taxes from Public Utilities	759,313.17
Other Miscellaneous Tax Revenues	
State Aid Revenues	179,070.75
Federal Aid Revenues	23,010.61
State and Local Fiscal Assistance Act Utilized	429,642.96
Sale of Acquired Property	128,647.50
Other Miscellaneous Revenues	619,129.48
Total	21,898,101.69
Prior Years Surplus Appropriated	791,000.00
REVENUES TOTAL	22,689,101.69
Reserve For Uncollected Taxes	849,243.87
CAPITAL OUTLAY TOTAL	417,046.27
Public Enterprises	
Recreation—Culture	26,355.46
Public Works	16,674.26
Buildings and Grounds	374,016.55
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	18,954,000	
Self-liquidating		
Other	11,093,000	11,093,000
Total	30,047,000	11,093,000
ISSUED AND OUTSTANDING		
School		18,954,000.00
Self-Liquidating		
Other		8,562,000.00
Total		27,516,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		444,522,892.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1602	6.76	29,394,200.00
2	Residential	10162	65.86	286,506,300.00
3	Farm	146	.78	3,390,700.00
4a	Commercial	291	7.69	33,466,500.00
4b	Industrial	24	2.35	10,227,300.00
4c	Apartments	16	16.55	72,008,300.00
Total		12241		434,993,300.00

Land Area 38.31 Sq. Miles

Net Valuation Taxable-Municipal	439,215,400.00
Net Valuation Taxable-County	506,288,782.00
State Equalized Valuation	500,065,033.00
State Equalization Ratio	87.75

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.74	13,690,139.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	2,570,224.18
County Library Taxes		
Local Municipal Purpose Taxes	.55	2,777,064.81
Veteran & Senior Citizen Taxes	.05	235,510.00
Total Taxes for Rate Computation	3.85	19,272,937.99
Special District Taxes		647,375.86
Bank Stock Taxes		12,105.19
Added and Omitted Taxes		128,511.87
Total Taxes Levied - ABSTRACT		19,825,420.91
Total Taxes Billed		19,856,370.93
1974 TAXES COLLECTED		18,990,855.57
1974 Taxes Cancelled, Abated or Adjusted		212,179.00
Transfer to Tax Title Liens or Foreclosed		162,787.84
Balance Outstanding Dec. 31, 1974		490,548.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		599,476.42
Collected in 1974		422,732.63
Cancelled, Abated or Adjusted 1974		69,863.59
Transfers to Tax Title Liens or Foreclosed		45,436.51
Balance December 31, 1974		61,443.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		570,855.22
Transfer From Taxes		219,974.42
Redeemed in 1974		115,869.95
Cancelled, Abated or Adjusted (1974)		37,888.36
Transfers to Foreclosed Property		94,240.29
Balance December 31, 1974		542,831.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		819,055.71
Transfers From Taxes or Liens		97,731.79
Sale for Cash (1974)		128,647.50
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		788,140.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,130,405.72
Taxes Receivable		551,992.21
Tax Title Liens		542,831.04
Foreclosed Property		788,140.00
Emergencies & Other Deferred Charges		210,644.71
State Aid Receivable		120,848.88
Other Receivables		40,063.13
Total		3,384,925.69
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		557,285.81
Reserves for Receivables		1,923,026.38
Surplus Dec. 31, 1974		904,613.50
Total		3,384,925.69

1971/3000

0423

Population 1970 5,910
Population 1974 6,175
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.90
State Equalized Tax Rate 3.34

MAGNOLIA BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 127.29
Net Debt 44.36
Debt Service 4.57
Total Tax Levy 231.18
Municipal Expenditures 93.13

PER CENT:
Gross Debt 2.16
Net Debt .75
Tax Levy Collected 95.28
Tax Levy Cancelled, Abated or Adjusted .89

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,750.00
Assessment of Taxes	6,800.00
Collection of Taxes	12,600.00
Planning, Housing & Development	2,200.00
Human Resources	1,000.00
Elections	2,030.00
General Administration (other)	47,500.00
JUDICIARY	
Municipal Courts	7,801.00
PUBLIC SAFETY	
Fire Protection	20,397.99
Police Protection	117,314.50
Civil Defense & Disaster Control	151.50
Environmental Inspection & Control	1,350.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	122,980.47
Sewers and Sewage Processing	
Garbage and Trash Disposal	53,116.53
Public Buildings and Grounds	13,950.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,250.00
Welfare-Public Assistance	3,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	17,640.01
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	4,699.99
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,860.00
Employee Fringe Benefits	8,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	473,491.99
CAPITAL IMPROVEMENTS *MEMO*	7,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	13,220.00
DEFERRED CHARGES	4,016.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,123,722.87
RESERVE FOR UNCOLLECTED TAXES	69,371.03
EXPENDITURES TOTAL	1,698,822.87

REVENUES-REALIZED		
1974 Property Taxes Collected		1,361,630.23
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		53,041.55
Business Personalty Replacement Taxes		25,433.06
Taxes from Public Utilities		97,635.27
Other Miscellaneous Tax Revenues		
State Aid Revenues		25,512.75
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		55,625.00
Sale of Acquired Property		
Other Miscellaneous Revenues		28,004.92
	Total	1,646,882.78
Prior Years Surplus Appropriated		90,000.00
REVENUES	TOTAL	1,736,882.78
Reserve For Uncollected Taxes		69,371.03
CAPITAL OUTLAY	TOTAL	17,744.41
Public Enterprises		
Recreation—Culture		
Public Works		17,744.41
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	512,081	
Self-liquidating		
Other	273,926	273,926
Total	786,007	273,926
ISSUED AND OUTSTANDING		
School		512,081.00
Self-Liquidating		
Other		233,850.00
Total		745,931.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		36,439,031.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	341	2.63	637,400.00
2	Residential	1295	67.79	16,420,275.00
3	Farm			
4a	Commercial	89	10.69	2,588,017.00
4b	Industrial	5	9.73	2,357,800.00
4c	Apartments	5	9.15	2,217,410.00
Total		1735		24,220,902.00

Land Area	.98 Sq. Miles	
Net Valuation Taxable-Municipal		24,375,045.00
Net Valuation Taxable-County		38,283,070.00
State Equalized Valuation		42,841,669.00
State Equalization Ratio		56.74

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.02	
Local District School Taxes		436,630.37
Regional & Consolidated School Tax	.68	293,206.52
School Taxes in Municipal Budget		
County Taxes	.89	382,712.38
County Library Taxes	.03	11,173.60
Local Municipal Purpose Taxes	.66	283,363.70
Veteran & Senior Citizen Taxes	.07	31,735.00
Total Taxes for Rate Computation	3.35	1,438,821.57
Special District Taxes		
Bank Stock Taxes		1,320.30
Added and Omitted Taxes		19,104.05
Total Taxes Levied - ABSTRACT		1,427,510.92
Total Taxes Billed		1,429,067.99
1974 TAXES COLLECTED		1,361,630.23
1974 Taxes Cancelled, Abated or Adjusted		12,653.98
Transfer to Tax Title Liens or Foreclosed		3,929.55
Balance Outstanding Dec. 31, 1974		50,854.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		56,877.91
Collected in 1974		52,555.19
Cancelled, Abated or Adjusted 1974		2,163.42
Transfers to Tax Title Liens or Foreclosed		1,987.54
Balance December 31, 1974		171.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,088.66
Transfer From Taxes		6,168.01
Redeemed in 1974		486.36
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		9,770.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		39,500.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		39,500.00
CURRENT FINANCES DECEMBER 31, 1974 ASSETS		
Cash Dec. 31, 1974		402,292.52
Taxes Receivable		51,025.99
Tax Title Liens		9,770.31
Foreclosed Property		39,500.00
Emergencies & Other Deferred Charges		150.62
State Aid Receivable		10,412.00
Other Receivables		6,294.01
Total		519,445.45
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		232,019.65
Reserves for Receivables		106,590.31
Surplus Dec. 31, 1974		180,835.49
Total		519,445.45

1971/3000

0233

Population 1970	10,870
Population 1974	11,300
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 4.24

State Equalized Tax Rate 2.57

MAHWAH TOWNSHIP — BERGEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	881.45	Gross Debt	4.11
Net Debt	228.48	Net Debt	1.07
Debt Service	5.01	Tax Levy Collected	93.89
Total Tax Levy	651.50	Tax Levy Cancelled, Abated or Adjusted	.66
Municipal Expenditures	241.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	23,199.00
Assessment of Taxes	19,680.00
Collection of Taxes	24,780.00
Planning, Housing & Development	27,455.00
Human Resources	7,904.00
Elections	
General Administration (other)	244,230.00
JUDICIARY	
Municipal Courts	8,191.00
PUBLIC SAFETY	
Fire Protection	110,400.00
Police Protection	677,339.00
Civil Defense & Disaster Control	6,495.00
Environmental Inspection & Control	22,425.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	410,949.78
Sewers and Sewage Processing	126,000.00
Garbage and Trash Disposal	269,097.00
Public Buildings and Grounds	40,278.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	55,913.00
Welfare-Public Assistance	8,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	46,436.13
Land Reclamation & Conservation	9,400.00
Other Recreational Services	3,750.00
EDUCATION (excluding schools)	
Libraries	54,700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	93,702.43
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,290,474.34
CAPITAL IMPROVEMENTS *MEMO*	157,000.00
DEBT SERVICE	
Principal Payments	12,000.00
Interest Payments	44,597.57
DEFERRED CHARGES	20,132.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,015,802.48
RESERVE FOR UNCOLLECTED TAXES	365,532.55
EXPENDITURES TOTAL	8,748,539.30

REVENUES-REALIZED		
1974 Property Taxes Collected		6,925,236.41
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		234,798.73
Business Personalty Replacement Taxes		353,808.23
Taxes from Public Utilities		542,901.29
Other Miscellaneous Tax Revenues		
State Aid Revenues		88,078.17
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		156,497.00
Sale of Acquired Property		
Other Miscellaneous Revenues		244,005.15
	Total	8,545,324.98
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	8,945,324.98
Reserve For Uncollected Taxes		365,532.55
CAPITAL OUTLAY	TOTAL	1,221,833.89
Public Enterprises		158,725.59
Recreation—Culture		43,948.31
Public Works		241,681.50
Buildings and Grounds		777,478.49
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,557,000	
Self-liquidating	1,820,000	998,391
Other	1,583,400	1,583,400
Total	9,960,400	2,581,791

ISSUED AND OUTSTANDING	
School	6,557,000.00
Self-Liquidating	1,535,000.00
Other	877,000.00
Total	8,969,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	242,055,813.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	860	8.54	13,677,505.00
2	Residential	2734	51.26	82,125,275.00
3	Farm	46	.88	1,396,780.00
4a	Commercial	112	8.97	14,372,080.00
4b	Industrial	42	27.95	44,782,930.00
4c	Apartments	6	2.40	3,851,800.00
Total		3800		160,206,370.00

Land Area 25.70 Sq. Miles

Net Valuation Taxable-Municipal	173,648,780.00
Net Valuation Taxable-County	271,101,821.00
State Equalized Valuation	277,345,034.00
State Equalization Ratio	60.78

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.74	4,957,447.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	1,058,355.48
County Library Taxes		
Local Municipal Purpose Taxes	.45	1,282,738.19
Veteran & Senior Citizen Taxes	.02	51,680.00
Total Taxes for Rate Computation	2.58	7,350,220.67
Special District Taxes		
Bank Stock Taxes		6,380.72
Added and Omitted Taxes		57,053.10
Total Taxes Levied - ABSTRACT		7,361,974.49
Total Taxes Billed		7,375,646.10
1974 TAXES COLLECTED		6,925,236.41
1974 Taxes Cancelled, Abated or Adjusted		48,935.82
Transfer to Tax Title Liens or Foreclosed		4,857.34
Balance Outstanding Dec. 31, 1974		396,616.53
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		228,455.89
Collected in 1974		225,808.94
Cancelled, Abated or Adjusted 1974		264.74
Transfers to Tax Title Liens or Foreclosed		2,243.16
Balance December 31, 1974		139.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		16,116.19
Transfer From Taxes		7,400.17
Redeemed in 1974		8,989.79
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		14,526.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	1,214,860.65
Taxes Receivable	396,755.58
Tax Title Liens	14,526.57
Foreclosed Property	
Emergencies & Other Deferred Charges	201,786.78
State Aid Receivable	
Other Receivables	111,000.00
Total	1,938,929.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	510,824.32
Reserves for Receivables	522,282.15
Surplus Dec. 31, 1974	905,823.11
Total	1,938,929.58

1971/3000

1326

Population 1970 14,090
Population 1974 15,565
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.56
State Equalized Tax Rate 3.60

MANALAPAN TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	682.90	Gross Debt	6.74
Net Debt	185.72	Net Debt	1.83
Debt Service	9.26	Tax Levy Collected	95.10
Total Tax Levy	444.84	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	140.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	32,500.00
Municipal Clerk	16,400.00
Financial Administration	78,100.00
Assessment of Taxes	39,400.00
Collection of Taxes	20,600.00
Planning, Housing & Development	97,625.00
Human Resources	3,000.00
Elections	3,500.00
General Administration (other)	187,400.00
JUDICIARY	
Municipal Courts	30,950.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	384,275.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	13,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	327,700.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,000.00
Public Buildings and Grounds	68,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	24,350.00
Welfare-Public Assistance	19,000.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,500.00
Land Reclamation & Conservation	500.00
Other Recreational Services	178,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	2,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	64,300.00
Employee Fringe Benefits	18,000.00
Other Statutory Expenditures	0
CETA And Other Public Employment Programs	7,810.00
MUNICIPAL FUNCTIONS TOTAL	1,646,610.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	69,199.00
DEFERRED CHARGES	74,172.42
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,579,565.96
RESERVE FOR UNCOLLECTED TAXES	320,174.88
EXPENDITURES TOTAL	8,764,722.26

REVENUES-REALIZED		
1974 Property Taxes Collected		6,587,226.86
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		337,472.72
Business Personalty Replacement Taxes		70,340.00
Taxes from Public Utilities		424,956.66
Other Miscellaneous Tax Revenues		
State Aid Revenues		52,706.72
Federal Aid Revenues		7,102.97
State and Local Fiscal Assistance Act Utilized		85,128.39
Sale of Acquired Property		20,400.00
Other Miscellaneous Revenues		298,245.87
	Total	7,883,580.19
Prior Years Surplus Appropriated		950,000.00
REVENUES	TOTAL	8,833,580.19
Reserve For Uncollected Taxes		320,174.88
CAPITAL OUTLAY	TOTAL	471,447.25
Public Enterprises		700.00
Recreation—Culture		
Public Works		140,603.69
Buildings and Grounds		296,310.43
Library and Education		33,833.13
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,708,564	
Self-liquidating		
Other	2,920,800	2,890,785
Total	10,629,364	2,890,785
ISSUED AND OUTSTANDING		
School		7,708,564.00
Self-Liquidating		
Other		1,125,800.00
Total		8,834,364.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		157,690,258.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	470	3.48	5,129,240.00
2	Residential	3872	77.32	114,035,430.00
3	Farm	603	8.23	12,134,640.00
4a	Commercial	105	9.74	14,362,500.00
4b	Industrial	8	1.24	1,822,800.00
4c	Apartments			
Total		5058		147,484,610.00

Land Area	30.85 Sq. Miles
Net Valuation Taxable-Municipal	148,818,629.00
Net Valuation Taxable-County	173,782,174.00
State Equalized Valuation	188,023,425.00
State Equalization Ratio	79.00

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.99	3,755,974.16
Regional & Consolidated School Tax	.86	1,618,940.25
School Taxes in Municipal Budget		
County Taxes	.58	1,090,741.63
County Library Taxes	.02	38,629.26
Local Municipal Purpose Taxes	.11	213,868.91
Veteran & Senior Citizen Taxes	.03	57,610.00
Total Taxes for Rate Computation	3.59	6,775,764.21
Special District Taxes		75,280.66
Bank Stock Taxes		6,441.03
Added and Omitted Taxes		123,998.61
Total Taxes Levied - ABSTRACT		6,923,874.51
Total Taxes Billed		6,526,274.63
1974 TAXES COLLECTED		6,587,226.86
1974 Taxes Cancelled, Abated or Adjusted		1,989.66
Transfer to Tax Title Liens or Foreclosed		34,859.65
Balance Outstanding Dec. 31, 1974		302,198.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		293,278.95
Collected in 1974		270,403.28
Cancelled, Abated or Adjusted 1974		973.82
Transfers to Tax Title Liens or Foreclosed		5,899.30
Balance December 31, 1974		16,002.55
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		107,175.56
Transfer From Taxes		41,482.46
Redeemed in 1974		67,069.44
Cancelled, Abated or Adjusted (1974)		3,385.82
Transfers to Foreclosed Property		
Balance December 31, 1974		78,202.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		91,600.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		20,400.00
Cancelled, Abated or Adjusted (1974)		52,100.00
Balance December 31, 1974		19,100.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,193,555.33
Taxes Receivable		318,201.01
Tax Title Liens		78,202.76
Foreclosed Property		19,100.00
Emergencies & Other Deferred Charges		22,937.50
State Aid Receivable		
Other Receivables		1,795.62
Total		1,633,792.22
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		313,943.72
Reserves for Receivables		417,299.39
Surplus Dec. 31, 1974		902,549.11
Total		1,633,792.22

1971/3000

1327

Population 1970 4,990
Population 1974 4,990
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.68
State Equalized Tax Rate 2.50

MANASQUAN BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	619.86	Gross Debt	3.60
Net Debt	9.24	Net Debt	.05
Debt Service		Tax Levy Collected	97.09
Total Tax Levy	486.56	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	204.63		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,359,483.59
Financial Administration	7,700.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	12,600.00	Delinquent Tax & Lien Collections	44,694.62
Collection of Taxes	16,985.00	Business Personalty Replacement Taxes	33,603.27
Planning, Housing & Development	3,460.00	Taxes from Public Utilities	100,329.43
Human Resources		Other Miscellaneous Tax Revenues	
Elections	777.24	State Aid Revenues	22,254.89
General Administration (other)	59,481.27	Federal Aid Revenues	15,645.72
JUDICIARY		State and Local Fiscal Assistance Act Utilized	59,933.58
Municipal Courts	13,065.99	Sale of Acquired Property	5,000.00
PUBLIC SAFETY		Other Miscellaneous Revenues	126,307.83
Fire Protection	41,350.00	Total	2,767,252.93
Police Protection	276,602.84	Prior Years Surplus Appropriated	125,000.00
Civil Defense & Disaster Control	99.80	REVENUES TOTAL	2,892,252.93
Environmental Inspection & Control	16,393.75	Reserve For Uncollected Taxes	78,763.18
Other Public Safety		CAPITAL OUTLAY TOTAL	83,739.60
PUBLIC WORKS			
Streets and Drainage	169,045.00	Public Enterprises	29,760.14
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	132,384.01	Public Works	
Public Buildings and Grounds	30,806.50	Buildings and Grounds	53,979.46
Other Public Works	17,500.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	8,400.10	All Other	
Welfare-Public Assistance	1,569.90		
Hospitals, Clinics, First Aid	2,000.00		
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	21,200.00		
Land Reclamation & Conservation	50.00		
Other Recreational Services	9,118.25		
EDUCATION (excluding schools)			
Libraries	20,000.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	44,177.24		
Employee Fringe Benefits	10,307.93		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	17,128.12		
MUNICIPAL FUNCTIONS TOTAL	932,202.94		
CAPITAL IMPROVEMENTS *MEMO*	5,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	10,115.83		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,830,399.52		
RESERVE FOR UNCOLLECTED TAXES	78,763.18		
EXPENDITURES TOTAL	2,851,481.47		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,027,000	
Self-liquidating	20,000	
Other	46,100	46,100
Total	3,093,100	46,100
ISSUED AND OUTSTANDING		
School		327,000.00
Self-Liquidating		20,000.00
Other		
Total		347,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 85,965,869.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	429	3.96	2,627,950.00
2	Residential	2462	82.50	54,762,000.00
3	Farm			
4a	Commercial	148	12.03	7,987,300.00
4b	Industrial	10	.87	574,400.00
4c	Apartments	3	.65	428,400.00
Total		3052		66,380,050.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	66,793,751.00
Net Valuation Taxable-County	87,119,676.00
State Equalized Valuation	97,838,017.00
State Equalization Ratio	68.14

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.29	
Local District School Taxes		1,264,067.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	546,961.16
County Library Taxes	.02	19,371.36
Local Municipal Purpose Taxes	.59	577,961.15
Veteran & Senior Citizen Taxes	.05	47,160.00
Total Taxes for Rate Computation	2.51	2,455,520.67
Special District Taxes		
Bank Stock Taxes		5,720.11
Added and Omitted Taxes		13,871.73
Total Taxes Levied - ABSTRACT		2,427,952.51
Total Taxes Billed		2,430,089.53
1974 TAXES COLLECTED		2,359,483.59
1974 Taxes Cancelled, Abated or Adjusted		2,846.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		67,759.94

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	41,379.31
Collected in 1974	41,379.31
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	3,315.31
Transfer From Taxes	
Redeemed in 1974	3,315.31
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	54,740.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	5,000.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	49,740.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	572,998.71
Taxes Receivable	67,759.94
Tax Title Liens	
Foreclosed Property	49,740.00
Emergencies & Other Deferred Charges	13,500.00
State Aid Receivable	17,342.00
Other Receivables	31,922.28
Total	753,262.93

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	402,781.03
Reserves for Receivables	149,422.22
Surplus Dec. 31, 1974	201,059.68
Total	753,262.93

1971/3000

1518

Population 1970 7,555
Population 1974 12,835
S & P Rating
Moody Rating

General Tax Rate Per $100 2.94
State Equalized Tax Rate 1.92

MANCHESTER TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	537.41	Gross Debt	7.70
Net Debt	258.30	Net Debt	3.70
Debt Service	5.92	Tax Levy Collected	92.87
Total Tax Levy	214.84	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	141.20		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	22,740.00
Financial Administration	20,000.00
Assessment of Taxes	50,065.00
Collection of Taxes	28,501.80
Planning, Housing & Development	
Human Resources	
Elections	188,907.35
General Administration (other)	
JUDICIARY	27,659.47
Municipal Courts	
PUBLIC SAFETY	35,000.00
Fire Protection	474,754.68
Police Protection	8,210.00
Civil Defense & Disaster Control	45,500.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	295,856.33
Streets and Drainage	
Sewers and Sewage Processing	10,700.00
Garbage and Trash Disposal	58,038.42
Public Buildings and Grounds	45,614.00
Other Public Works	
HEALTH and WELFARE	25,300.24
Health Services Except Environmental	9,100.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	12,217.15
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	6,400.00
Parks, Playgrounds, Shade Trees	2,135.00
Land Reclamation & Conservation	157.12
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	2,500.00
Other Educational Services	
STATUTORY EXPENDITURES	66,673.00
Pensions & F. I.C. A.	31,426.93
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	70,100.00
MUNICIPAL FUNCTIONS TOTAL	1,538,056.49
CAPITAL IMPROVEMENTS *MEMO*	150,000.00
DEBT SERVICE	
Principal Payments	45,600.00
Interest Payments	30,406.25
DEFERRED CHARGES	50,044.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,862,481.01
RESERVE FOR UNCOLLECTED TAXES	148,146.97
EXPENDITURES TOTAL	3,674,735.22

REVENUES-REALIZED		
1974 Property Taxes Collected		2,560,987.48
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		93,260.72
Business Personalty Replacement Taxes		19,536.98
Taxes from Public Utilities		242,698.90
Other Miscellaneous Tax Revenues		
State Aid Revenues		42,968.72
Federal Aid Revenues		58,959.84
State and Local Fiscal Assistance Act Utilized		178,292.00
Sale of Acquired Property		17,424.00
Other Miscellaneous Revenues		239,634.89
	Total	3,453,763.53
Prior Years Surplus Appropriated		597,000.00
REVENUES	TOTAL	4,050,763.53
Reserve For Uncollected Taxes		148,146.97
CAPITAL OUTLAY	TOTAL	149,257.13
Public Enterprises		
Recreation—Culture		
Public Works		149,257.13
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,230,000	2,647,661
Self-liquidating		
Other	667,600	667,600
Total	6,897,600	3,315,261

ISSUED AND OUTSTANDING	
School	6,230,000.00
Self-Liquidating	
Other	667,600.00
Total	6,897,600.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	89,558,485.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	9358	11.38	9,282,235.00
2	Residential	1179	19.47	15,884,385.00
3	Farm	56	.68	556,250.00
4a	Commercial	89	4.03	3,284,700.00
4b	Industrial	24	3.89	3,171,270.00
4c	Apartments	469	60.56	49,403,950.00
Total		11175		81,582,790.00

Land Area 82.50 Sq. Miles

Net Valuation Taxable-Municipal	83,118,952.00
Net Valuation Taxable-County	119,119,123.00
State Equalized Valuation	125,938,425.00
State Equalization Ratio	65.58

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.02	1,297,815.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	538,138.59
County Library Taxes	.02	26,527.42
Local Municipal Purpose Taxes	.43	550,868.55
Veteran & Senior Citizen Taxes	.02	25,580.00
Total Taxes for Rate Computation	1.91	2,438,929.56
Special District Taxes		
Bank Stock Taxes		7,131.45
Added and Omitted Taxes		336,978.39
Total Taxes Levied - ABSTRACT		2,757,459.40
Total Taxes Billed		2,757,459.40
1974 TAXES COLLECTED		2,560,987.48
1974 Taxes Cancelled, Abated or Adjusted		640.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		195,831.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		117,897.35
Collected in 1974		92,672.58
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		25,224.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		65,563.74
Transfer From Taxes		
Redeemed in 1974		588.14
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		64,975.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		21,929.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		17,424.00
Cancelled, Abated or Adjusted (1974)		3,910.00
Balance December 31, 1974		595.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		585,865.33
Taxes Receivable		221,056.69
Tax Title Liens		64,975.60
Foreclosed Property		595.00
Emergencies & Other Deferred Charges		66,189.49
State Aid Receivable		33,006.20
Other Receivables		60,153.00
Total		1,031,841.31
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		233,174.13
Reserves for Receivables		346,780.29
Surplus Dec. 31, 1974		451,886.89
Total		1,031,841.31

1971/3000

1705

Population 1970 1,920
Population 1974 1,905
S & P Rating
Moody Rating

General Tax Rate Per $100 4.75
State Equalized Tax Rate 3.27

MANNINGTON TOWNSHIP – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 12.07
Net Debt
Debt Service
Total Tax Levy 352.01
Municipal Expenditures 172.24

PER CENT:
Gross Debt .13
Net Debt
Tax Levy Collected 91.45
Tax Levy Cancelled, Abated or Adjusted 1.20

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	5,100.00
Financial Administration	3,400.00
Assessment of Taxes	6,600.00
Collection of Taxes	5,600.00
Planning, Housing & Development	
Human Resources	
Elections	
General Administration (other)	18,950.00
JUDICIARY	
Municipal Courts	5,675.00
PUBLIC SAFETY	
Fire Protection	7,000.00
Police Protection	4,300.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	2,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	91,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,240.00
Public Buildings and Grounds	1,300.00
Other Public Works	20,000.00
HEALTH and WELFARE	
Health Services Except Environmental	2,700.00
Welfare-Public Assistance	1,850.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	75,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	267,015.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	659,898.77
RESERVE FOR UNCOLLECTED TAXES	60,600.00
EXPENDITURES TOTAL	988,013.77

REVENUES-REALIZED	
1974 Property Taxes Collected	614,966.75
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	32,766.01
Business Personalty Replacement Taxes	67,635.00
Taxes from Public Utilities	84,079.58
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,882.53
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	11,800.00
Sale of Acquired Property	
Other Miscellaneous Revenues	38,364.56
Total	877,494.43
Prior Years Surplus Appropriated	135,000.00
REVENUES TOTAL	1,012,494.43
Reserve For Uncollected Taxes	60,600.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	23,000	
Self-liquidating		
Other		
Total	23,000	

ISSUED AND OUTSTANDING	
School	23,000.00
Self-Liquidating	
Other	
Total	23,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	18,018,721.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	356	1.89	255,500.00
2	Residential	382	37.33	5,054,200.00
3	Farm	523	40.17	5,440,000.00
4a	Commercial	42	7.55	1,021,800.00
4b	Industrial	12	13.07	1,769,200.00
4c	Apartments			
Total		1315		13,540,700.00

Land Area 38.10 Sq. Miles

Net Valuation Taxable-Municipal	14,250,433.00
Net Valuation Taxable-County	20,868,645.00
State Equalized Valuation	20,326,151.00
State Equalization Ratio	69.04

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.34	483,905.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.85	175,993.52
County Library Taxes		
Local Municipal Purpose Taxes	.03	5,421.72
Veteran & Senior Citizen Taxes	.05	10,550.00
Total Taxes for Rate Computation	3.27	675,870.49
Special District Taxes		
Bank Stock Taxes		578.28
Added and Omitted Taxes		4,678.75
Total Taxes Levied - ABSTRACT		670,577.52
Total Taxes Billed		672,439.60
1974 TAXES COLLECTED		614,966.75
1974 Taxes Cancelled, Abated or Adjusted		8,063.00
Transfer to Tax Title Liens or Foreclosed		3,102.75
Balance Outstanding Dec. 31, 1974		46,307.10
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		31,480.34
Collected in 1974		30,068.93
Cancelled, Abated or Adjusted 1974		51.87
Transfers to Tax Title Liens or Foreclosed		1,359.54
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,348.52
Transfer From Taxes		4,640.37
Redeemed in 1974		2,697.08
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		6,291.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		29,000.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		29,000.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	388,134.80
Taxes Receivable	46,307.10
Tax Title Liens	6,291.81
Foreclosed Property	29,000.00
Emergencies & Other Deferred Charges	
State Aid Receivable	18,679.08
Other Receivables	
Total	488,412.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	82,677.43
Reserves for Receivables	81,598.91
Surplus Dec. 31, 1974	324,136.45
Total	488,412.79

0318

Population 1970 2,600
Population 1974 2,710
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.22
State Equalized Tax Rate 1.81

MANSFIELD TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 118.86
Net Debt
Debt Service
Total Tax Levy 221.60
Municipal Expenditures 130.00

PER CENT:
Gross Debt 1.15
Net Debt
Tax Levy Collected 94.08
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	565,288.40
Financial Administration	6,300.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	22,020.00	Delinquent Tax & Lien Collections	36,897.22
Collection of Taxes	3,845.00	Business Personalty Replacement Taxes	23,985.88
Planning, Housing & Development	5,050.00	Taxes from Public Utilities	119,154.49
Human Resources		Other Miscellaneous Tax Revenues	
Elections	600.00	State Aid Revenues	14,563.71
General Administration (other)	34,855.18	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	27,326.00
Municipal Courts	23,000.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	137,101.47
Fire Protection	4,400.00	Total	924,317.17
Police Protection	12,050.00	Prior Years Surplus Appropriated	94,479.00
Civil Defense & Disaster Control	325.00	REVENUES TOTAL	1,018,796.17
Environmental Inspection & Control	1,500.00	Reserve For Uncollected Taxes	48,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	59,669.82	Public Enterprises	
Sewers and Sewage Processing	1,000.00	Recreation—Culture	
Garbage and Trash Disposal	38,500.00	Public Works	
Public Buildings and Grounds	6,375.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,125.00	All Other	
Welfare-Public Assistance	2,930.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School 322,116	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 322,116	
Parks, Playgrounds, Shade Trees	20,450.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	500.00	School	210,635.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services	50,000.00	Total	210,635.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	4,800.00	FOR NET DEBT COMPUTATION	27,897,442.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 173 5.33 969,750.00	
MUNICIPAL FUNCTIONS TOTAL	300,295.00	2 Residential 572 53.18 9,670,450.00	
CAPITAL IMPROVEMENTS *MEMO*	9,000.00	3 Farm 301 28.76 5,231,300.00	
DEBT SERVICE		4a Commercial 47 11.84 2,152,650.00	
Principal Payments		4b Industrial 1 .71 129,100.00	
Interest Payments		4c Apartments 1 .18 32,400.00	
		Total 1095 18,185,650.00	
DEFERRED CHARGES	4,000.00	Land Area 23.09 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	586,797.04	Net Valuation Taxable-Municipal	18,638,352.00
RESERVE FOR UNCOLLECTED TAXES	48,000.00	Net Valuation Taxable-County	29,704,486.00
EXPENDITURES TOTAL	939,092.04	State Equalized Valuation	32,719,663.00
		State Equalization Ratio	56.36

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.66	216,696.00
Regional & Consolidated School Tax	.57	189,469.39
School Taxes in Municipal Budget		
County Taxes	.52	171,954.45
County Library Taxes	.02	7,477.20
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.04	13,920.00
Total Taxes for Rate Computation	1.81	599,517.04
Special District Taxes		1,200.00
Bank Stock Taxes		694.07
Added and Omitted Taxes		13,035.84
Total Taxes Levied - ABSTRACT		600,526.95
Total Taxes Billed		600,833.93
1974 TAXES COLLECTED		565,288.40
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		35,545.53
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		40,092.42
Collected in 1974		36,897.22
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		3,195.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		185.79
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		185.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		496,989.08
Taxes Receivable		38,740.73
Tax Title Liens		185.79
Foreclosed Property		
Emergencies & Other Deferred Charges		
State Aid Receivable		
Other Receivables		667.60
Total		536,583.20
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		199,236.78
Reserves for Receivables		39,594.12
Surplus Dec. 31, 1974		297,752.30
Total		536,583.20

1971/3000

2116

Population 1970 3,565
Population 1974 3,965
S & P Rating
Moody Rating

General Tax Rate Per $100 5.53
State Equalized Tax Rate 2.36

MANSFIELD TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	571.68	Gross Debt	4.27
Net Debt	35.90	Net Debt	.27
Debt Service		Tax Levy Collected	89.41
Total Tax Levy	406.18	Tax Levy Cancelled, Abated or Adjusted	.72
Municipal Expenditures	132.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	5,200.00
Financial Administration	29,200.00
Assessment of Taxes	15,200.00
Collection of Taxes	15,070.23
Planning, Housing & Development	
Human Resources	
Elections	52,148.84
General Administration (other)	
JUDICIARY	6,600.00
Municipal Courts	
PUBLIC SAFETY	16,924.00
Fire Protection	52,544.00
Police Protection	100.00
Civil Defense & Disaster Control	8,208.20
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	109,241.00
Streets and Drainage	
Sewers and Sewage Processing	5,000.00
Garbage and Trash Disposal	8,955.63
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	300.00
Health Services Except Environmental	600.00
Welfare-Public Assistance	4,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,500.00
Land Reclamation & Conservation	15,703.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	11,300.00
Pensions & F. I. C. A.	3,600.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	361,394.90
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	9,852.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,485,268.99
RESERVE FOR UNCOLLECTED TAXES	154,585.52
EXPENDITURES TOTAL	2,011,101.99

REVENUES-REALIZED	
1974 Property Taxes Collected	1,441,488.21
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	81,397.54
Business Personalty Replacement Taxes	40,539.41
Taxes from Public Utilities	113,106.58
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,569.90
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	24,906.00
Sale of Acquired Property	
Other Miscellaneous Revenues	109,417.69
Total	1,831,425.33
Prior Years Surplus Appropriated	157,900.00
REVENUES TOTAL	1,989,325.33
Reserve For Uncollected Taxes	154,585.52
CAPITAL OUTLAY TOTAL	9,031.00
Public Enterprises	
Recreation—Culture	
Public Works	9,031.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,259,457	140,102
Self-liquidating		
Other	7,250	2,250
Total	2,266,707	142,352
ISSUED AND OUTSTANDING		
School		2,259,457.00
Self-Liquidating		
Other		
Total		2,259,457.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		53,075,914.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	924	7.92	2,235,700.00
2	Residential	1105	59.49	16,796,210.00
3	Farm	137	8.87	2,505,065.00
4a	Commercial	35	6.15	1,735,640.00
4b	Industrial	11	10.26	2,897,620.00
4c	Apartments	3	7.30	2,062,277.00
Total		2215		28,232,512.00

Land Area 29.65 Sq. Miles

Net Valuation Taxable-Municipal	28,531,863.00
Net Valuation Taxable-County	61,691,760.00
State Equalized Valuation	66,310,085.00
State Equalization Ratio	42.77

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.72	477,610.00
Regional & Consolidated School Tax	.84	563,193.87
School Taxes in Municipal Budget		
County Taxes	.64	430,181.57
County Library Taxes	.02	14,283.55
Local Municipal Purpose Taxes	.11	73,635.40
Veteran & Senior Citizen Taxes	.03	17,630.00
Total Taxes for Rate Computation	2.36	1,576,534.39
Special District Taxes		
Bank Stock Taxes		609.80
Added and Omitted Taxes		50,987.93
Total Taxes Levied - ABSTRACT		1,610,502.12
Total Taxes Billed		1,612,245.04
1974 TAXES COLLECTED		1,441,488.21
1974 Taxes Cancelled, Abated or Adjusted		11,528.41
Transfer to Tax Title Liens or Foreclosed		15,362.26
Balance Outstanding Dec. 31, 1974		143,866.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		90,160.07
Collected in 1974		76,901.05
Cancelled, Abated or Adjusted 1974		1,241.86
Transfers to Tax Title Liens or Foreclosed		4,689.65
Balance December 31, 1974		7,327.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		47,741.72
Transfer From Taxes		20,556.49
Redeemed in 1974		4,496.49
Cancelled, Abated or Adjusted (1974)		69.47
Transfers to Foreclosed Property		
Balance December 31, 1974		63,732.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		118,670.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		118,670.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	766,487.57
Taxes Receivable	151,193.67
Tax Title Liens	63,732.25
Foreclosed Property	118,670.00
Emergencies & Other Deferred Charges	29,134.77
State Aid Receivable	15,445.72
Other Receivables	41,869.37
Total	1,186,533.35
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	556,642.23
Reserves for Receivables	375,465.29
Surplus Dec. 31, 1974	254,425.83
Total	1,186,533.35

1519

Population 1970 320
Population 1974 315
S & P Rating
Moody Rating

General Tax Rate Per $100 2.12
State Equalized Tax Rate 1.52

MANTOLOKING BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	190.48	Gross Debt	.16
Net Debt	190.48	Net Debt	.16
Debt Service	9.52	Tax Levy Collected	98.58
Total Tax Levy	1,960.01	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,158.81		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	1,000.00		
Municipal Clerk	4,500.00	1974 Property Taxes Collected	609,050.84
Financial Administration	5,000.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	1,900.00	Delinquent Tax & Lien Collections	5,534.29
Collection of Taxes	5,900.00	Business Personalty Replacement Taxes	1,033.40
Planning, Housing & Development		Taxes from Public Utilities	34,644.50
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	1,510.05
General Administration (other)	57,425.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	12,404.51
Municipal Courts	10,600.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	35,200.05
Fire Protection	10,500.00	Total	699,377.64
Police Protection	120,250.00	Prior Years Surplus Appropriated	60,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	759,377.64
Environmental Inspection & Control		Reserve For Uncollected Taxes	12,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	102,684.00
PUBLIC WORKS			
Streets and Drainage	24,045.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	38,000.00	Public Works	
Public Buildings and Grounds	53,605.00	Buildings and Grounds	102,684.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	750.00	All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	200.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	700.00	School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other — 60,000 / 60,000	
Beaches and Boardwalks		Total — 60,000 / 60,000	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	60,000.00
Other Educational Services		Total	60,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	15,650.00	FOR NET DEBT COMPUTATION	38,038,269.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	350,025.00		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments			
Interest Payments	3,000.00		
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	308,079.35		
RESERVE FOR UNCOLLECTED TAXES	12,000.00		
EXPENDITURES TOTAL	673,104.35		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	128	6.82	1,983,000.00
2	Residential	455	92.47	26,902,450.00
3	Farm			
4a	Commercial	5	.72	208,150.00
4b	Industrial			
4c	Apartments			
	Total	588		29,093,600.00

Land Area .44 Sq. Miles

Net Valuation Taxable-Municipal	29,216,977.00
Net Valuation Taxable-County	39,668,972.00
State Equalized Valuation	40,525,543.00
State Equalization Ratio	72.01

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		1.30
Local District School Taxes	.30	120,007.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	179,236.85
County Library Taxes	.02	8,835.50
Local Municipal Purpose Taxes	.76	307,945.00
Veteran & Senior Citizen Taxes	.01	2,190.00
Total Taxes for Rate Computation	1.53	618,214.35
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		1,377.81
Total Taxes Levied - ABSTRACT		617,402.16
Total Taxes Billed		617,804.14
1974 TAXES COLLECTED		609,050.84
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		8,753.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		6,832.96
Collected in 1974		5,534.29
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		1,298.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		429,147.06
Taxes Receivable		10,051.98
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State Aid Receivable		
Other Receivables		10,988.37
Total		450,187.41
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		239,295.01
Reserves for Receivables		21,040.35
Surplus Dec. 31, 1974		189,852.05
Total		450,187.41

1971/3000

0810

Population 1970 9,675
Population 1974 10,150
S & P Rating
Moody Rating

General Tax Rate Per $100 5.63
State Equalized Tax Rate 2.68

MANTUA TOWNSHIP — GLOUCESTER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	184.66	Gross Debt	2.70
Net Debt	5.77	Net Debt	.08
Debt Service		Tax Levy Collected	96.25
Total Tax Levy	223.09	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	79.84		

EXPENDITURES		REVENUES-REALIZED		1974 PROPERTY TAX		
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE		
Governing Body & Public Boards				Local District School Taxes	.75	640,343.00
Municipal Clerk		1974 Property Taxes Collected	2,180,752.95	Regional & Consolidated School Tax	1.18	1,010,043.31
Financial Administration	10,565.00	1974 Payments in Lieu of Taxes		School Taxes in Municipal Budget		
Assessment of Taxes	5,150.00	Delinquent Tax & Lien Collections	65,995.23	County Taxes	.49	416,637.50
Collection of Taxes	11,380.00	Business Personalty Replacement Taxes	42,185.16	County Library Taxes		
Planning, Housing & Development	16,005.00	Taxes from Public Utilities	195,396.67	Local Municipal Purpose Taxes	.19	163,474.83
Human Resources		Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	.07	60,150.00
Elections		State Aid Revenues	40,799.72	Total Taxes for Rate Computation	2.68	2,290,648.64
General Administration (other)	111,820.00	Federal Aid Revenues	39,522.44	Special District Taxes		
JUDICIARY		State and Local Fiscal Assistance Act Utilized	53,486.25	Bank Stock Taxes		14,722.33
Municipal Courts	7,160.00	Sale of Acquired Property		Added and Omitted Taxes		19,134.89
PUBLIC SAFETY		Other Miscellaneous Revenues	104,840.97	Total Taxes Levied - ABSTRACT		2,264,355.86
Fire Protection	43,545.00	Total	2,722,579.39	Total Taxes Billed		2,265,641.93
Police Protection	209,174.50	Prior Years Surplus Appropriated	189,827.56	1974 TAXES COLLECTED		2,180,752.95
Civil Defense & Disaster Control	560.00	REVENUES TOTAL	2,912,806.95	1974 Taxes Cancelled, Abated or Adjusted		1,701.54
Environmental Inspection & Control	4,470.00	Reserve For Uncollected Taxes	91,362.89	Transfer to Tax Title Liens or Foreclosed		675.60
Other Public Safety		CAPITAL OUTLAY TOTAL	35,236.00	Balance Outstanding Dec. 31, 1974		82,511.84
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	178,083.75	Public Enterprises		Balance January 1, 1974		64,957.39
Sewers and Sewage Processing		Recreation—Culture		Collected in 1974		63,305.66
Garbage and Trash Disposal		Public Works		Cancelled, Abated or Adjusted 1974		
Public Buildings and Grounds	8,865.00	Buildings and Grounds	35,236.00	Transfers to Tax Title Liens or Foreclosed		1,651.73
Other Public Works		Library and Education		Balance December 31, 1974		
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	940.00	All Other		Balance January 1, 1974		6,124.68
Welfare-Public Assistance	2,070.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		Transfer From Taxes		2,327.33
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT		Redeemed in 1974		2,689.57
Animal, Insect, & Rodent Control		School 1,815,656		Cancelled, Abated or Adjusted (1974)		
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property		
RECREATION and CONSERVATION		Other 58,604 — 58,604		Balance December 31, 1974		5,762.44
Beaches and Boardwalks		Total 1,874,260 — 58,604		PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	1,000.00	ISSUED AND OUTSTANDING		Balance January 1, 1974		80,200.00
Land Reclamation & Conservation		School	1,815,656.00	Transfers From Taxes or Liens		
Other Recreational Services	5,995.00	Self-Liquidating		Sale for Cash (1974)		
EDUCATION (excluding schools)		Other	30,000.00	Cancelled, Abated or Adjusted (1974)		
Libraries		Total	1,845,656.00	Balance December 31, 1974		80,200.00
Other Educational Services		EQUALIZED VALUATION BASIS		CURRENT FINANCES DECEMBER 31, 1974		
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	69,411,091.00	ASSETS		
Pensions & F. I. C. A.	30,602.08	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1974		439,457.58
Employee Fringe Benefits	11,635.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION		Taxes Receivable		82,511.84
Other Statutory Expenditures		1 Vacant Land 517 3.28 1,303,300.00		Tax Title Liens		5,762.44
CETA And Other Public Employment Programs	39,814.17	2 Residential 2354 76.24 30,316,600.00		Foreclosed Property		80,200.00
MUNICIPAL FUNCTIONS TOTAL	698,834.50	3 Farm 197 5.91 2,348,400.00		Emergencies & Other Deferred Charges		14,853.35
CAPITAL IMPROVEMENTS *MEMO*	22,500.00	4a Commercial 137 11.39 4,529,400.00		State Aid Receivable		5,000.00
DEBT SERVICE		4b Industrial 12 3.19 1,269,000.00		Other Receivables		10,576.32
Principal Payments		4c Apartments		Total		638,361.53
Interest Payments		Total 3217	39,766,700.00	LIABILITIES, RESERVES, AND SURPLUS		
DEFERRED CHARGES	20,131.47	Land Area 15.96 Sq. Miles		Cash Liabilities		216,980.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,067,023.81	Net Valuation Taxable-Municipal	40,694,044.00	Reserves for Receivables		179,050.60
RESERVE FOR UNCOLLECTED TAXES	91,362.89	Net Valuation Taxable-County	73,196,979.00	Surplus Dec. 31, 1974		242,329.94
EXPENDITURES TOTAL	2,877,352.67	State Equalized Valuation	84,505,482.00	Total		638,361.53
		State Equalization Ratio	47.62			

1971/3000

1811

Population 1970 13,055
Population 1974 13,440
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100 6.49
State Equalized Tax Rate 2.97

MANVILLE BOROUGH — SOMERSET COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	399.09	Gross Debt	4.30
Net Debt	173.02	Net Debt	1.86
Debt Service	13.63	Tax Levy Collected	94.73
Total Tax Levy	306.37	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	141.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,760.00
Assessment of Taxes	8,235.00
Collection of Taxes	28,525.00
Planning, Housing & Development	11,400.00
Human Resources	
Elections	2,500.00
General Administration (other)	129,205.00
JUDICIARY	
Municipal Courts	8,450.00
PUBLIC SAFETY	
Fire Protection	33,500.00
Police Protection	329,050.00
Civil Defense & Disaster Control	3,600.00
Environmental Inspection & Control	5,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	263,906.00
Sewers and Sewage Processing	133,000.00
Garbage and Trash Disposal	82,200.00
Public Buildings and Grounds	19,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	21,500.00
Welfare-Public Assistance	6,200.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	67,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,800.00
EDUCATION (excluding schools)	
Libraries	42,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	92,200.00
Employee Fringe Benefits	29,445.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,348,726.00
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	65,000.00
Interest Payments	118,200.00
DEFERRED CHARGES	110,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,591,964.49
RESERVE FOR UNCOLLECTED TAXES	262,311.66
EXPENDITURES TOTAL	5,496,702.15

REVENUES-REALIZED	
1974 Property Taxes Collected	3,911,735.90
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	194,852.98
Business Personalty Replacement Taxes	578,422.93
Taxes from Public Utilities	161,542.03
Other Miscellaneous Tax Revenues	
State Aid Revenues	56,047.87
Federal Aid Revenues	63,000.00
State and Local Fiscal Assistance Act Utilized	93,192.29
Sale of Acquired Property	
Other Miscellaneous Revenues	192,254.10
Total	5,251,048.10
Prior Years Surplus Appropriated	241,000.00
REVENUES TOTAL	5,492,048.10
Reserve For Uncollected Taxes	262,311.66
CAPITAL OUTLAY TOTAL	302,674.71
Public Enterprises	94,503.33
Recreation—Culture	
Public Works	69,223.63
Buildings and Grounds	138,947.75
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,256,000	
Self-liquidating	779,000	
Other	2,328,750	2,325,453
Total	5,363,750	2,325,453

ISSUED AND OUTSTANDING	
School	2,256,000.00
Self-Liquidating	494,000.00
Other	1,790,000.00
Total	4,540,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	124,788,915.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	360	1.04	665,200.00
2	Residential	3062	73.43	46,967,650.00
3	Farm	5	.01	4,200.00
4a	Commercial	137	9.28	5,937,000.00
4b	Industrial	12	15.86	10,147,400.00
4c	Apartments	6	.38	244,700.00
Total		3582		63,966,150.00

Land Area 2.50 Sq. Miles

Net Valuation Taxable-Municipal	64,368,490.00
Net Valuation Taxable-County	141,142,474.00
State Equalized Valuation	140,359,607.00
State Equalization Ratio	45.77

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.06	2,899,752.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	692,211.99
County Library Taxes		
Local Municipal Purpose Taxes	.36	499,757.94
Veteran & Senior Citizen Taxes	.06	80,300.00
Total Taxes for Rate Computation	2.97	4,172,022.43
Special District Taxes		
Bank Stock Taxes		13,615.56
Added and Omitted Taxes		12,304.99
Total Taxes Levied - ABSTRACT		4,117,642.98
Total Taxes Billed		4,129,392.00
1974 TAXES COLLECTED		3,911,735.90
1974 Taxes Cancelled, Abated or Adjusted		8,768.71
Transfer to Tax Title Liens or Foreclosed		12,385.51
Balance Outstanding Dec. 31, 1974		196,501.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		192,471.12
Collected in 1974		184,879.90
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		932.13
Balance December 31, 1974		6,659.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		19,351.47
Transfer From Taxes		13,418.22
Redeemed in 1974		9,973.08
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		22,796.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		105,366.66
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		105,366.66

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	313,582.69
Taxes Receivable	203,160.97
Tax Title Liens	22,796.61
Foreclosed Property	105,366.66
Emergencies & Other Deferred Charge	98,836.32
State Aid Receivable	43,327.54
Other Receivables	8,697.62
Total	795,768.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	125,712.86
Reserves for Receivable	340,021.86
Surplus Dec. 31, 1974	330,033.69
Total	795,768.41

1971/3000

0319

Population 1970	16,495
Population 1974	18,105
S & P Rating	BBB
Moody Rating	A

General Tax Rate Per $100. 4.44

State Equalized Tax Rate 2.95

MAPLE SHADE TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	489.48	Gross Debt	6.84
Net Debt	82.38	Net Debt	1.15
Debt Service	5.14	Tax Levy Collected	95.50
Total Tax Levy	244.07	Tax Levy Cancelled, Abated or Adjusted	.46
Municipal Expenditures	90.23		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	4,229,689.34
Financial Administration	13,400.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	6,500.00	Delinquent Tax & Lien Collections	109,591.26
Collection of Taxes	49,730.31	Business Personalty Replacement Taxes	89,563.39
Planning, Housing & Development	63,366.83	Taxes from Public Utilities	273,794.68
Human Resources		Other Miscellaneous Tax Revenues	
Elections	6,900.00	State Aid Revenues	65,807.25
General Administration (other)	112,239.17	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	94,157.75
Municipal Courts	20,409.75	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	96,526.64
Fire Protection	34,171.10	Total	4,959,130.31
Police Protection	442,584.27	Prior Years Surplus Appropriated	525,000.00
Civil Defense & Disaster Control	7,106.40	REVENUES TOTAL	5,484,130.31
Environmental Inspection & Control	5,600.00	Reserve For Uncollected Taxes	176,392.21
Other Public Safety		CAPITAL OUTLAY TOTAL	576,784.12
PUBLIC WORKS			
Streets and Drainage	252,633.26	Public Enterprises	331,331.18
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	104,300.00	Public Works	58,667.77
Public Buildings and Grounds	13,338.61	Buildings and Grounds	186,785.17
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	10,361.94	All Other	
Welfare-Public Assistance	3,100.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	1,100.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	56,809.41		
Land Reclamation & Conservation			
Other Recreational Services	720.00		
EDUCATION (excluding schools)			
Libraries	20,260.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	55,765.10		
Employee Fringe Benefits	15,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	1,295,396.15		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	48,000.00		
Interest Payments	45,000.00		
DEFERRED CHARGES	68,740.37		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,948,567.39		
RESERVE FOR UNCOLLECTED TAXES	176,392.21		
EXPENDITURES TOTAL	5,582,096.12		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,908,000	
Self-liquidating	2,462,551	
Other	1,491,485	1,491,485
Total	8,862,036	1,491,485

ISSUED AND OUTSTANDING	
School	4,908,000.00
Self-Liquidating	1,120,000.00
Other	1,260,600.00
Total	7,288,600.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	129,550,299.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	234	2.95	2,933,684.00
2	Residential	4234	64.43	64,010,032.00
3	Farm	3	.03	26,900.00
4a	Commercial	189	13.52	13,430,246.00
4b	Industrial	24	2.07	2,055,550.00
4c	Apartments	32	17.00	16,886,520.00
Total		4716		99,342,932.00

Land Area 3.72 Sq. Miles

Net Valuation Taxable-Municipal	100,109,928.00
Net Valuation Taxable-County	146,273,586.00
State Equalized Valuation	150,112,604.00
State Equalization Ratio	66.52

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.04	3,073,757.65
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	838,238.93
County Library Taxes	.02	36,570.81
Local Municipal Purpose Taxes	.25	379,227.59
Veteran & Senior Citizen Taxes	.07	108,780.00
Total Taxes for Rate Computation	2.94	4,436,574.98
Special District Taxes		
Bank Stock Taxes		7,772.41
Added and Omitted Taxes		83,308.38
Total Taxes Levied - ABSTRACT		4,418,875.77
Total Taxes Billed		4,429,155.42
1974 TAXES COLLECTED		4,229,689.34
1974 Taxes Cancelled, Abated or Adjusted		20,400.65
Transfer to Tax Title Liens or Foreclosed		4,891.72
Balance Outstanding Dec. 31, 1974		174,173.71

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	113,841.70
Collected in 1974	101,230.43
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	12,611.27
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	30,839.56
Transfer From Taxes	4,891.72
Redeemed in 1974	8,360.83
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	27,370.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	16,962.87
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	16,962.87

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	562,889.78
Taxes Receivable	186,784.98
Tax Title Liens	27,370.45
Foreclosed Property	16,962.87
Emergencies & Other Deferred Charges	122,458.60
State Aid Receivable	27,363.27
Other Receivables	32,763.02
Total	976,592.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	215,889.78
Reserves for Receivables	263,881.32
Surplus Dec. 31, 1974	496,821.87
Total	976,592.97

0711

Population 1970	24,935
Population 1974	24,660
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 6.54

State Equalized Tax Rate 4.46

MAPLEWOOD TOWNSHIP — ESSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	464.02	Gross Debt	4.06
Net Debt	228.61	Net Debt	2.00
Debt Service	4.91	Tax Levy Collected	97.63
Total Tax Levy	546.89	Tax Levy Cancelled, Abated or Adjusted	.30
Municipal Expenditures	218.31		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	20,110.51
Assessment of Taxes	37,218.69
Collection of Taxes	52,040.08
Planning, Housing & Development	9,839.90
Human Resources	17,700.00
Elections	
General Administration (other)	325,590.77
JUDICIARY	
Municipal Courts	22,269.28
PUBLIC SAFETY	
Fire Protection	902,034.35
Police Protection	958,756.60
Civil Defense & Disaster Control	13,452.39
Environmental Inspection & Control	40,689.81
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	484,848.65
Sewers and Sewage Processing	84,315.91
Garbage and Trash Disposal	13,000.00
Public Buildings and Grounds	225,956.72
Other Public Works	101,875.54
HEALTH and WELFARE	
Health Services Except Environmental	92,374.55
Welfare-Public Assistance	1,738.95
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	22,800.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	256,983.17
Land Reclamation & Conservation	
Other Recreational Services	112,340.72
EDUCATION (excluding schools)	
Libraries	278,806.75
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	447,768.99
Employee Fringe Benefits	97,280.15
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,619,792.48
CAPITAL IMPROVEMENTS *MEMO*	89,565.00
DEBT SERVICE	
Principal Payments	87,000.00
Interest Payments	34,048.57
DEFERRED CHARGES	97,342.13
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,416,348.50
RESERVE FOR UNCOLLECTED TAXES	545,275.08
EXPENDITURES TOTAL	15,799,806.76

REVENUES-REALIZED		
1974 Property Taxes Collected		13,178,827.17
1974 Payments in Lieu of Taxes		14,046.75
Delinquent Tax & Lien Collections		226,119.62
Business Personalty Replacement Taxes		169,474.00
Taxes from Public Utilities		418,464.88
Other Miscellaneous Tax Revenues		
State Aid Revenues		144,743.57
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		657,772.73
Sale of Acquired Property		
Other Miscellaneous Revenues		232,794.30
	Total	15,042,243.02
Prior Years Surplus Appropriated		718,217.00
REVENUES	TOTAL	15,760,460.02
Reserve For Uncollected Taxes		545,275.08
CAPITAL OUTLAY	TOTAL	243,719.55
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		243,719.55
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,153,295	
Self-liquidating	652,000	
Other	5,637,441	5,637,441
Total	11,442,736	5,637,441

ISSUED AND OUTSTANDING	
School	5,153,295.00
Self-Liquidating	652,000.00
Other	1,039,612.00
Total	6,844,907.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	282,087,216.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	162	.68	1,405,800.00
2	Residential	6403	83.34	172,473,300.00
3	Farm			
4a	Commercial	263	11.57	23,939,700.00
4b	Industrial	33	2.07	4,286,600.00
4c	Apartments	117	2.35	4,853,200.00
Total		6978		206,958,600.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	208,286,800.00
Net Valuation Taxable-County	286,854,451.00
State Equalized Valuation	304,596,959.00
State Equalization Ratio	68.25

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.19	
Local District School Taxes		6,692,651.49
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.22	3,723,697.01
County Library Taxes		
Local Municipal Purpose Taxes	1.00	3,042,588.13
Veteran & Senior Citizen Taxes	.05	147,240.00
Total Taxes for Rate Computation	4.46	13,606,176.63
Special District Taxes		
Bank Stock Taxes		23,611.43
Added and Omitted Taxes		3,865.14
Total Taxes Levied - ABSTRACT		13,486,413.20
Total Taxes Billed		13,499,422.39
1974 TAXES COLLECTED		13,178,827.17
1974 Taxes Cancelled, Abated or Adjusted		40,924.04
Transfer to Tax Title Liens or Foreclosed		4,048.26
Balance Outstanding Dec. 31, 1974		275,622.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		224,602.91
Collected in 1974		224,602.91
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		13,056.78
Transfer From Taxes		4,048.26
Redeemed in 1974		1,516.71
Cancelled, Abated or Adjusted (1974)		4,294.45
Transfers to Foreclosed Property		
Balance December 31, 1974		11,293.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,868.95
Transfers From Taxes or Liens		4,803.00
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		668.95
Balance December 31, 1974		7,003.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		942,608.71
Taxes Receivable		275,622.92
Tax Title Liens		11,293.88
Foreclosed Property		7,003.00
Emergencies & Other Deferred Charges		42,874.79
State Aid Receivable		2,116.56
Other Receivables		
Total		1,281,519.86
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		244,618.04
Reserves for Receivables		293,919.80
Surplus Dec. 31, 1974		742,982.02
Total		1,281,519.86

0116

Population 1970	10,580
Population 1974	10,545
S & P Rating	BBB
Moody Rating	A-1

General Tax Rate Per $100. 3.18

State Equalized Tax Rate 2.58

MARGATE CITY – ATLANTIC COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	271.22	Gross Debt	1.78
Net Debt	157.71	Net Debt	1.04
Debt Service	31.67	Tax Levy Collected	97.21
Total Tax Levy	444.33	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	244.80		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk	8,218.88	1974 Property Taxes Collected	4,554,747.05
Financial Administration	8,500.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	24,544.39	Delinquent Tax & Lien Collections	82,928.09
Collection of Taxes	47,842.12	Business Personalty Replacement Taxes	49,157.16
Planning, Housing & Development	5,800.00	Taxes from Public Utilities	206,513.58
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,100.00	State Aid Revenues	52,430.98
General Administration (other)	134,325.71	Federal Aid Revenues	11,292.92
JUDICIARY		State and Local Fiscal Assistance Act Utilized	69,178.00
Municipal Courts	25,750.00	Sale of Acquired Property	40,100.00
PUBLIC SAFETY		Other Miscellaneous Revenues	421,455.13
Fire Protection	264,558.77	Total	5,487,802.91
Police Protection	421,308.11	Prior Years Surplus Appropriated	410,000.00
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	5,897,802.91
Environmental Inspection & Control	23,349.25	Reserve For Uncollected Taxes	252,933.94
Other Public Safety		CAPITAL OUTLAY TOTAL	310,960.45
PUBLIC WORKS			
Streets and Drainage	247,139.68	Public Enterprises	71,198.03
Sewers and Sewage Processing	108,528.30	Recreation—Culture	55,698.74
Garbage and Trash Disposal	140,320.71	Public Works	102,448.92
Public Buildings and Grounds	36,213.04	Buildings and Grounds	45,539.00
Other Public Works		Library and Education	36,075.76
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,800.00	All Other	
Welfare-Public Assistance	2,100.00		
Hospitals, Clinics, First Aid	6,000.00		
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks	137,934.06		
Parks, Playgrounds, Shade Trees	58,314.80		
Land Reclamation & Conservation			
Other Recreational Services			
EDUCATION (excluding schools)			
Libraries	46,000.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	141,778.31		
Employee Fringe Benefits	43,282.33		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	9,921.40		
MUNICIPAL FUNCTIONS TOTAL	1,946,569.86		
CAPITAL IMPROVEMENTS *MEMO*	73,100.00		
DEBT SERVICE			
Principal Payments	245,000.00		
Interest Payments	88,928.00		
TYPE I SCHL DEBT *MEMO	124,830.00		
DEFERRED CHARGES	47,954.28		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,085,363.21		
RESERVE FOR UNCOLLECTED TAXES	252,933.94		
EXPENDITURES TOTAL	5,666,749.29		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	860,000	
Self-liquidating	337,000	
Other	1,663,000	1,663,000
Total	2,860,000	1,663,000

ISSUED AND OUTSTANDING	
School	860,000.00
Self-Liquidating	336,000.00
Other	899,000.00
Total	2,095,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	160,254,362.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1064	4.17	6,023,500.00
2	Residential	4298	84.32	121,760,000.00
3	Farm			
4a	Commercial	132	4.56	6,578,250.00
4b	Industrial			
4c	Apartments	63	6.96	10,043,450.00
Total		5557		144,405,200.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	145,144,878.00
Net Valuation Taxable-County	165,875,421.00
State Equalized Valuation	178,163,440.00
State Equalization Ratio	81.39

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.86	1,537,450.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.08	149,977.50
County Taxes	.77	1,371,286.21
County Library Taxes	.01	26,649.00
Local Municipal Purpose Taxes	.81	1,440,007.16
Veteran & Senior Citizen Taxes	.05	81,130.00
Total Taxes for Rate Computation	2.58	4,606,500.37
Special District Taxes		
Bank Stock Taxes		10,841.28
Added and Omitted Taxes		149,203.51
Total Taxes Levied - ABSTRACT		4,685,415.16
Total Taxes Billed		4,685,415.16
1974 TAXES COLLECTED		4,554,747.05
1974 Taxes Cancelled, Abated or Adjusted		3,265.00
Transfer to Tax Title Liens or Foreclosed		4,070.40
Balance Outstanding Dec. 31, 1974		123,332.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		82,399.27
Collected in 1974		82,399.27
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		11,131.52
Transfer From Taxes		4,070.40
Redeemed in 1974		528.82
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		14,673.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		153,797.50
Transfers From Taxes or Liens		
Sale for Cash (1974)		40,100.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		113,697.50
CURRENT FINANCES DECEMBER 31, 1974 ASSETS		
Cash Dec. 31, 1974		1,063,117.71
Taxes Receivable		123,332.71
Tax Title Liens		14,673.10
Foreclosed Property		113,697.50
Emergencies & Other Deferred Charges		50,770.86
State Aid Receivable		25,540.19
Other Receivables		7,110.21
Total		1,398,242.28
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		418,860.28
Reserves for Receivables		258,813.52
Surplus Dec. 31, 1974		720,568.48
Total		1,398,242.28

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1328

Population 1970 12,315
Population 1974 13,510
S & P Rating BBB
Moody Rating

General Tax Rate Per $100. 4.10
State Equalized Tax Rate 3.23

MARLBORO TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,360.66	Gross Debt	12.46
Net Debt	842.66	Net Debt	7.72
Debt Service	5.51	Tax Levy Collected	95.91
Total Tax Levy	434.01	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	130.37		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	5,625,320.65
Financial Administration	28,500.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	16,900.00	Delinquent Tax & Lien Collections	191,954.80
Collection of Taxes	18,000.00	Business Personalty Replacement Taxes	68,049.95
Planning, Housing & Development	35,600.00	Taxes from Public Utilities	297,285.28
Human Resources	3,000.00	Other Miscellaneous Tax Revenues	
Elections	2,700.00	State Aid Revenues	48,443.18
General Administration (other)	285,000.00	Federal Aid Revenues	4,066.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	79,415.37
Municipal Courts	22,500.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	468,845.55
Fire Protection		Total	6,783,380.78
Police Protection	420,000.00	Prior Years Surplus Appropriated	640,000.00
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	7,423,380.78
Environmental Inspection & Control	16,900.00	Reserve For Uncollected Taxes	241,223.89
Other Public Safety		CAPITAL OUTLAY TOTAL	827,977.65
PUBLIC WORKS			
Streets and Drainage	291,500.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	118,253.85
Garbage and Trash Disposal		Public Works	626,885.74
Public Buildings and Grounds	17,400.00	Buildings and Grounds	
Other Public Works	79,415.37	Library and Education	82,838.06
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	10,500.00	All Other	
Welfare-Public Assistance	1,650.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	2,400.00	School 15,139,242 8,241,132	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 3,243,241 3,143,241	
Beaches and Boardwalks		Total 18,382,483 11,384,373	
Parks, Playgrounds, Shade Trees	19,950.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	86,000.00	School	7,717,242.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	2,400.00	Other	1,625,000.00
Other Educational Services	1,000.00	Total	9,342,242.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	69,800.00	FOR NET DEBT COMPUTATION	147,555,591.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	4,300.00	1 Vacant Land 999 6.52 8,703,275.00	
MUNICIPAL FUNCTIONS TOTAL	1,435,915.37	2 Residential 3112 76.13 101,557,472.00	
CAPITAL IMPROVEMENTS *MEMO*	30,000.00	3 Farm 440 7.67 10,231,464.00	
DEBT SERVICE		4a Commercial 113 6.67 8,898,920.00	
Principal Payments	50,000.00	4b Industrial 25 2.91 3,881,870.00	
Interest Payments	24,437.50	4c Apartments 3 .10 132,900.00	
		Total 4692 133,405,901.00	
DEFERRED CHARGES	9,750.00	Land Area 30.35 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,525,137.93	Net Valuation Taxable-Municipal	135,432,870.00
RESERVE FOR UNCOLLECTED TAXES	241,223.89	Net Valuation Taxable-County	157,262,876.00
EXPENDITURES TOTAL	7,286,464.69	State Equalized Valuation	171,346,963.00
		State Equalization Ratio	78.79

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.85	3,182,166.00
Regional & Consolidated School Tax	.65	1,121,223.28
School Taxes in Municipal Budget		
County Taxes	.57	985,800.14
County Library Taxes	.02	34,908.51
Local Municipal Purpose Taxes	.11	187,129.94
Veteran & Senior Citizen Taxes	.02	41,710.00
Total Taxes for Rate Computation	3.22	5,552,937.87
Special District Taxes		201,040.00
Bank Stock Taxes		2,727.89
Added and Omitted Taxes		148,531.78
Total Taxes Levied - ABSTRACT		5,863,527.54
Total Taxes Billed		5,865,480.38
1974 TAXES COLLECTED		5,625,320.65
1974 Taxes Cancelled, Abated or Adjusted		11,823.91
Transfer to Tax Title Liens or Foreclosed		24,374.22
Balance Outstanding Dec. 31, 1974		203,961.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		189,214.64
Collected in 1974		174,839.86
Cancelled, Abated or Adjusted 1974		1,309.02
Transfers to Tax Title Liens or Foreclosed		13,027.92
Balance December 31, 1974		37.84
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		81,142.97
Transfer From Taxes		39,347.92
Redeemed in 1974		17,114.94
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		103,375.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		129,450.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		129,450.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		2,930,081.61
Taxes Receivable		203,999.44
Tax Title Liens		103,375.95
Foreclosed Property		129,450.00
Emergencies & Other Deferred Charges		56,950.00
State Aid Receivable		127,789.75
Other Receivables		32,233.50
Total		3,583,880.25
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,447,422.32
Reserves for Receivables		469,058.39
Surplus Dec. 31, 1974		667,399.54
Total		3,583,880.25

1971/3000

1329

Population 1970	9,170
Population 1974	9,650
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 3.96

State Equalized Tax Rate 3.20

MATAWAN BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	512.63	Gross Debt	6.01
Net Debt	147.37	Net Debt	1.73
Debt Service	6.58	Tax Levy Collected	94.88
Total Tax Levy	314.21	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	140.57		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	18,058.00
Municipal Clerk	
Financial Administration	10,244.00
Assessment of Taxes	5,175.00
Collection of Taxes	13,636.00
Planning, Housing & Development	13,425.00
Human Resources	
Elections	2,045.00
General Administration (other)	124,648.00
JUDICIARY	
Municipal Courts	11,727.00
PUBLIC SAFETY	
Fire Protection	39,005.00
Police Protection	371,467.01
Civil Defense & Disaster Control	3,358.00
Environmental Inspection & Control	3,375.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	189,390.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	76,160.00
Public Buildings and Grounds	22,079.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,050.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,457.00
Land Reclamation & Conservation	1,390.00
Other Recreational Services	33,850.00
EDUCATION (excluding schools)	
Libraries	49,018.00
Other Educational Services	1,400.31
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	53,503.00
Employee Fringe Benefits	16,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	26,256.00
MUNICIPAL FUNCTIONS TOTAL	1,107,716.32
CAPITAL IMPROVEMENTS *MEMO*	26,500.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	28,499.25
DEFERRED CHARGES	1,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,326,623.96
RESERVE FOR UNCOLLECTED TAXES	184,019.00
EXPENDITURES TOTAL	3,683,158.53

REVENUES-REALIZED

1974 Property Taxes Collected		2,887,520.06
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		117,732.82
Business Personalty Replacement Taxes		40,665.39
Taxes from Public Utilities		345,014.23
Other Miscellaneous Tax Revenues		
State Aid Revenues		36,195.52
Federal Aid Revenues		42,439.23
State and Local Fiscal Assistance Act Utilized		97,772.26
Sale of Acquired Property		
Other Miscellaneous Revenues		85,213.06
	Total	3,652,552.57
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	3,802,552.57
Reserve For Uncollected Taxes		184,019.00
CAPITAL OUTLAY	TOTAL	591,838.07
Public Enterprises		68,231.92
Recreation—Culture		162,426.11
Public Works		257,164.62
Buildings and Grounds		104,015.42
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,367,134	
Self-liquidating	1,157,600	
Other	1,422,100	1,422,100
Total	4,946,834	1,422,100

ISSUED AND OUTSTANDING	
School	2,367,134.00
Self-Liquidating	794,000.00
Other	1,058,500.00
Total	4,219,634.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	82,287,903.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	270	2.47	1,882,200.00
2	Residential	1911	72.02	54,772,750.00
3	Farm			
4a	Commercial	129	10.81	8,220,700.00
4b	Industrial	9	1.33	1,012,000.00
4c	Apartments	14	13.37	10,168,000.00
Total		2333		76,055,650.00

Land Area 2.26 Sq. Miles

Net Valuation Taxable-Municipal	76,751,444.00
Net Valuation Taxable-County	89,756,802.00
State Equalized Valuation	94,560,378.00
State Equalization Ratio	81.04

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.86	1,763,668.85
School Taxes in Municipal Budget		
County Taxes	.59	562,955.11
County Library Taxes		
Local Municipal Purpose Taxes	.71	675,571.86
Veteran & Senior Citizen Taxes	.04	36,800.00
Total Taxes for Rate Computation	3.20	3,038,995.82
Special District Taxes		
Bank Stock Taxes		11,416.64
Added and Omitted Taxes		18,539.02
Total Taxes Levied - ABSTRACT		3,032,151.48
Total Taxes Billed		3,043,271.48
1974 TAXES COLLECTED		2,887,520.06
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		155,751.42

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	122,578.69
Collected in 1974	78,430.75
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	13,829.17
Balance December 31, 1974	30,318.77

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	69,028.89
Transfer From Taxes	13,829.17
Redeemed in 1974	39,302.07
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	43,555.99

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	11,100.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	11,100.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	495,033.31
Taxes Receivable	186,070.19
Tax Title Liens	43,555.99
Foreclosed Property	11,100.00
Emergencies & Other Deferred Charges	1,300.00
State Aid Receivable	30,149.05
Other Receivables	19,005.67
Total	786,214.21

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	136,416.89
Reserves for Receivables	259,731.85
Surplus Dec. 31, 1974	390,065.47
Total	786,214.21

1971/3000

1330

Population 1970	17,745
Population 1974	18,835
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100 — 5.28

State Equalized Tax Rate — 3.93

MATAWAN TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	524.46	Gross Debt	6.30
Net Debt	176.97	Net Debt	2.13
Debt Service	6.25	Tax Levy Collected	92.90
Total Tax Levy	370.61	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	133.87		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	550.00
Municipal Clerk	
Financial Administration	172,271.50
Assessment of Taxes	16,800.00
Collection of Taxes	34,451.00
Planning, Housing & Development	33,815.00
Human Resources	250.00
Elections	4,119.03
General Administration (other)	196,450.00
JUDICIARY	
Municipal Courts	26,975.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	551,050.00
Civil Defense & Disaster Control	275.00
Environmental Inspection & Control	19,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	509,600.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	117,500.00
Public Buildings and Grounds	24,380.97
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	27,336.00
Welfare-Public Assistance	21,700.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	450.00
Land Reclamation & Conservation	
Other Recreational Services	63,000.00
EDUCATION (excluding schools)	
Libraries	84,182.40
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	97,444.24
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	14,080.00
MUNICIPAL FUNCTIONS TOTAL	2,018,580.14
CAPITAL IMPROVEMENTS *MEMO*	26,500.00
DEBT SERVICE	
Principal Payments	106,000.00
Interest Payments	11,656.25
DEFERRED CHARGES	16,730.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,631,553.08
RESERVE FOR UNCOLLECTED TAXES	368,000.00
EXPENDITURES TOTAL	8,153,319.47

REVENUES-REALIZED

1974 Property Taxes Collected		6,487,028.39
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		274,615.27
Business Personalty Replacement Taxes		198,464.21
Taxes from Public Utilities		272,424.77
Other Miscellaneous Tax Revenues		
State Aid Revenues		70,255.73
Federal Aid Revenues		14,080.00
State and Local Fiscal Assistance Act Utilized		152,271.50
Sale of Acquired Property		
Other Miscellaneous Revenues		165,909.60
	Total	7,635,049.47
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	7,885,049.47
Reserve For Uncollected Taxes		368,000.00
CAPITAL OUTLAY	TOTAL	390,124.70
Public Enterprises		5,695.44
Recreation—Culture		
Public Works		322,408.34
Buildings and Grounds		62,020.92
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,509,866	
Self-liquidating	2,148,000	112,935
Other	3,220,264	3,220,264
Total	9,878,130	3,333,199

ISSUED AND OUTSTANDING	
School	4,509,866.00
Self-Liquidating	188,000.00
Other	1,107,000.00
Total	5,804,866.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	156,775,035.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	890	3.48	4,450,800.00
2	Residential	4174	79.27	101,313,965.00
3	Farm	8	.10	124,400.00
4a	Commercial	97	6.34	8,103,500.00
4b	Industrial	11	5.85	7,475,900.00
4c	Apartments	8	4.96	6,341,100.00
Total		5188		127,809,665.00

Land Area 5.45 Sq. Miles

Net Valuation Taxable-Municipal	128,820,552.00
Net Valuation Taxable-County	168,497,776.00
State Equalized Valuation	172,396,637.00
State Equalization Ratio	74.58

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.55	4,413,142.90
School Taxes in Municipal Budget		
County Taxes	.61	1,057,212.98
County Library Taxes		
Local Municipal Purpose Taxes	.72	1,247,477.83
Veteran & Senior Citizen Taxes	.04	75,780.00
Total Taxes for Rate Computation	3.92	6,793,613.71
Special District Taxes		161,597.20
Bank Stock Taxes		2,522.17
Added and Omitted Taxes		98,429.94
Total Taxes Levied - ABSTRACT		6,980,383.02
Total Taxes Billed		6,982,905.19
1974 TAXES COLLECTED		6,487,028.39
1974 Taxes Cancelled, Abated or Adjusted		1,920.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		493,956.80

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	275,275.46
Collected in 1974	232,465.43
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	42,810.03

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	169,611.23
Transfer From Taxes	
Redeemed in 1974	42,149.84
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	127,461.39

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	167,625.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	167,625.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	671,631.68
Taxes Receivable	536,766.83
Tax Title Liens	127,461.39
Foreclosed Property	167,625.00
Emergencies & Other Deferred Charges	103,570.00
State Aid Receivable	114,309.34
Other Receivables	13,813.38
Total	1,735,177.62

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	359,643.88
Reserves for Receivables	845,666.60
Surplus Dec. 31, 1974	529,867.14
Total	1,735,177.62

0609

Population 1970 3,750
Population 1974 4,115
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.49
State Equalized Tax Rate 3.09

MAURICE RIVER TOWNSHIP — CUMBERLAND COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	127.89	Gross Debt	2.43
Net Debt	14.40	Net Debt	.27
Debt Service	1.02	Tax Levy Collected	80.52
Total Tax Levy	186.31	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	113.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	5,500.00
Financial Administration	9,776.43
Assessment of Taxes	8,295.81
Collection of Taxes	8,713.97
Planning, Housing & Development	1,280.00
Human Resources	
Elections	1,200.00
General Administration (other)	54,268.93
JUDICIARY	
Municipal Courts	7,580.11
PUBLIC SAFETY	
Fire Protection	21,200.00
Police Protection	3,100.00
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	2,021.30
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	111,729.24
Sewers and Sewage Processing	
Garbage and Trash Disposal	25,438.71
Public Buildings and Grounds	7,484.66
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,978.84
Welfare-Public Assistance	3,600.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	2,562.50
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	50.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	862.60
EDUCATION (excluding schools)	
Libraries	1,206.61
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,384.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,774.00
MUNICIPAL FUNCTIONS TOTAL	300,307.71
CAPITAL IMPROVEMENTS *MEMO*	2,400.00
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	1,178.20
DEFERRED CHARGES	1,520.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	695,150.41
RESERVE FOR UNCOLLECTED TAXES	160,611.09
EXPENDITURES TOTAL	1,161,768.09

REVENUES-REALIZED	
1974 Property Taxes Collected	617,309.13
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	123,419.84
Business Personalty Replacement Taxes	54,599.26
Taxes from Public Utilities	115,616.49
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,020.51
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	25,388.71
Sale of Acquired Property	
Other Miscellaneous Revenues	63,258.93
Total	1,026,612.87
Prior Years Surplus Appropriated	60,000.00
REVENUES TOTAL	1,086,612.87
Reserve For Uncollected Taxes	160,611.09
CAPITAL OUTLAY TOTAL	22,250.00
Public Enterprises	
Recreation—Culture	
Public Works	22,250.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	467,000	
Self-liquidating		
Other	59,250	59,250
Total	526,250	59,250

ISSUED AND OUTSTANDING	
School	310,000.00
Self-Liquidating	
Other	40,000.00
Total	350,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	21,686,953.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1708	24.78	3,430,892.00
2	Residential	1221	58.67	8,123,457.00
3	Farm	38	3.71	513,187.00
4a	Commercial	71	12.84	1,777,985.00
4b	Industrial			
4c	Apartments			
Total		3038		13,845,521.00

Land Area 94.70 Sq. Miles

Net Valuation Taxable-Municipal	14,255,910.00
Net Valuation Taxable-County	23,788,020.00
State Equalized Valuation	24,994,009.00
State Equalization Ratio	56.34

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.69	426,480.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.05	266,170.41
County Library Taxes		
Local Municipal Purpose Taxes	.26	65,555.46
Veteran & Senior Citizen Taxes	.09	23,760.00
Total Taxes for Rate Computation	3.09	781,965.87
Special District Taxes		2,500.00
Bank Stock Taxes		
Added and Omitted Taxes		5,972.92
Total Taxes Levied - ABSTRACT		766,678.79
Total Taxes Billed		766,678.79
1974 TAXES COLLECTED		617,309.13
1974 Taxes Cancelled, Abated or Adjusted		617.14
Transfer to Tax Title Liens or Foreclosed		21,280.97
Balance Outstanding Dec. 31, 1974		127,471.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		116,469.47
Collected in 1974		106,234.13
Cancelled, Abated or Adjusted 1974		64.45
Transfers to Tax Title Liens or Foreclosed		5,580.63
Balance December 31, 1974		4,590.26
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		85,417.79
Transfer From Taxes		27,780.42
Redeemed in 1974		17,185.71
Cancelled, Abated or Adjusted (1974)		48.53
Transfers to Foreclosed Property		
Balance December 31, 1974		95,963.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		25,344.79
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		25,344.79
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		242,387.39
Taxes Receivable		132,061.81
Tax Title Liens		95,963.97
Foreclosed Property		25,344.79
Emergencies & Other Deferred Charges		
State Aid Receivable		8,949.04
Other Receivables		32,362.53
Total		537,069.53
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		66,329.48
Reserves for Receivables		285,733.10
Surplus Dec. 31, 1974		185,006.95
Total		537,069.53

1971/3000

0234

Population 1970 11,100
Population 1974 11,090
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.16
State Equalized Tax Rate 2.64

MAYWOOD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	105.08	Gross Debt	.87
Net Debt	56.93	Net Debt	.47
Debt Service	3.59	Tax Levy Collected	98.32
Total Tax Levy	352.98	Tax Levy Cancelled, Abated or Adjusted	.80
Municipal Expenditures	170.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	15,238.10
Collection of Taxes	26,916.00
Planning, Housing & Development	8,954.00
Human Resources	
Elections	
General Administration (other)	134,213.40
JUDICIARY	
Municipal Courts	16,885.00
PUBLIC SAFETY	
Fire Protection	59,962.90
Police Protection	455,081.16
Civil Defense & Disaster Control	3,880.00
Environmental Inspection & Control	7,888.00
Other Public Safety	1,335.00
PUBLIC WORKS	
Streets and Drainage	294,674.11
Sewers and Sewage Processing	
Garbage and Trash Disposal	88,400.00
Public Buildings and Grounds	77,618.00
Other Public Works	72,700.00
HEALTH and WELFARE	
Health Services Except Environmental	20,121.00
Welfare-Public Assistance	2,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	30,700.00
Land Reclamation & Conservation	
Other Recreational Services	25,911.00
EDUCATION (excluding schools)	
Libraries	74,700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	83,126.00
Employee Fringe Benefits	32,287.44
Other Statutory Expenditures	
CETA And Other Public Employment Programs	22,927.20
MUNICIPAL FUNCTIONS TOTAL	1,556,418.31
CAPITAL IMPROVEMENTS *MEMO*	11,195.30
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	9,790.00
DEFERRED CHARGES	192,127.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,914,903.74
RESERVE FOR UNCOLLECTED TAXES	105,612.89
EXPENDITURES TOTAL	4,808,851.94

REVENUES-REALIZED		
1974 Property Taxes Collected		3,860,837.00
1974 Payments in Lieu of Taxes		10,347.10
Delinquent Tax & Lien Collections		23,341.49
Business Personalty Replacement Taxes		138,040.24
Taxes from Public Utilities		200,810.13
Other Miscellaneous Tax Revenues		
State Aid Revenues		53,751.17
Federal Aid Revenues		18,603.65
State and Local Fiscal Assistance Act Utilized		114,200.00
Sale of Acquired Property		
Other Miscellaneous Revenues		149,938.43
	Total	4,569,869.41
Prior Years Surplus Appropriated		370,000.00
REVENUES	TOTAL	4,939,869.41
Reserve For Uncollected Taxes		105,612.89
CAPITAL OUTLAY	TOTAL	335,153.49
Public Enterprises		
Recreation—Culture		
Public Works		3,584.51
Buildings and Grounds		331,568.98
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	294,000	
Self-liquidating	240,000	
Other	631,334	631,334
Total	1,165,334	631,334

ISSUED AND OUTSTANDING	
School	294,000.00
Self-Liquidating	240,000.00
Other	542,500.00
Total	1,076,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	134,289,659.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	104	.84	798,600.00
2	Residential	2686	75.63	71,517,215.00
3	Farm			
4a	Commercial	91	8.77	8,291,570.00
4b	Industrial	26	9.05	8,554,070.00
4c	Apartments	11	5.71	5,398,500.00
Total		2918		94,559,955.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	95,332,888.00
Net Valuation Taxable-County	138,547,445.00
State Equalized Valuation	149,710,804.00
State Equalization Ratio	63.49

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.58	2,373,746.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	541,157.74
County Library Taxes		
Local Municipal Purpose Taxes	.65	977,797.02
Veteran & Senior Citizen Taxes	.05	69,290.00
Total Taxes for Rate Computation	2.64	3,961,990.76
Special District Taxes		
Bank Stock Taxes		4,253.97
Added and Omitted Taxes		17,623.70
Total Taxes Levied - ABSTRACT		3,914,578.43
Total Taxes Billed		3,926,710.57
1974 TAXES COLLECTED		3,860,837.00
1974 Taxes Cancelled, Abated or Adjusted		31,307.33
Transfer to Tax Title Liens or Foreclosed		249.60
Balance Outstanding Dec. 31, 1974		34,316.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		24,305.39
Collected in 1974		23,341.49
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		963.70
Balance December 31, 1974		.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,053.57
Transfer From Taxes		1,360.14
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,413.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		14,820.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		14,820.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,175,856.96
Taxes Receivable		34,316.94
Tax Title Liens		3,413.71
Foreclosed Property		14,820.00
Emergencies & Other Deferred Charges		15,695.30
State Aid Receivable		15,902.00
Other Receivables		2,697.12
Total		1,262,702.03
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		825,078.57
Reserves for Receivables		55,247.77
Surplus Dec. 31, 1974		382,375.69
Total		1,262,702.03

1971/3000

0320

Population 1970	8,420
Population 1974	9,760
S & P Rating	BBB
Moody Rating	

General Tax Rate Per $100. 4.07

State Equalized Tax Rate 2.95

MEDFORD TOWNSHIP — BURLINGTON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	997.59	Gross Debt	7.65
Net Debt	150.03	Net Debt	1.15
Debt Service	25.13	Tax Levy Collected	90.33
Total Tax Levy	510.75	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	206.69		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	4,504,108.85
Financial Administration	25,200.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	18,290.00	Delinquent Tax & Lien Collections	419,645.11
Collection of Taxes	28,000.00	Business Personalty Replacement Taxes	64,227.73
Planning, Housing & Development	34,000.00	Taxes from Public Utilities	288,100.62
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	33,721.35
General Administration (other)	129,265.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	79,723.90
Municipal Courts	14,300.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	150,992.01
Fire Protection	32,650.00	Total	5,540,519.57
Police Protection	312,600.00	Prior Years Surplus Appropriated	416,010.84
Civil Defense & Disaster Control	3,100.00	REVENUES TOTAL	5,956,530.41
Environmental Inspection & Control	13,130.00	Reserve For Uncollected Taxes	479,712.51
Other Public Safety		CAPITAL OUTLAY TOTAL	532,773.98
PUBLIC WORKS			
Streets and Drainage	163,740.00	Public Enterprises	131,771.99
Sewers and Sewage Processing		Recreation—Culture	10,000.00
Garbage and Trash Disposal	138,286.86	Public Works	332,315.82
Public Buildings and Grounds	66,300.00	Buildings and Grounds	58,686.17
Other Public Works	23,500.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,220.00	All Other	
Welfare-Public Assistance	5,400.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 6,333,125	
Other Welfare Services		Self-liquidating 2,269,000	329,990
RECREATION and CONSERVATION		Other 1,134,342	1,134,342
Beaches and Boardwalks		Total 9,736,467	1,464,332
Parks, Playgrounds, Shade Trees	47,223.14		
Land Reclamation & Conservation	35,360.00	ISSUED AND OUTSTANDING	
Other Recreational Services	6,300.00	School	4,884,225.00
EDUCATION (excluding schools)		Self-Liquidating	2,208,500.00
Libraries	85,000.00	Other	949,000.00
Other Educational Services	150.00	Total	8,041,725.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	66,400.00	FOR NET DEBT COMPUTATION	127,276,294.67
Employee Fringe Benefits	21,185.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land — 1286 — 9.16 — 10,620,100.00	
MUNICIPAL FUNCTIONS TOTAL	1,270,600.00	2 Residential — 2840 — 70.09 — 81,277,100.00	
CAPITAL IMPROVEMENTS *MEMO*	60,000.00	3 Farm — 198 — 3.46 — 4,020,300.00	
DEBT SERVICE		4a Commercial — 152 — 8.93 — 10,350,400.00	
Principal Payments	240,061.03	4b Industrial — 8 — 1.23 — 1,423,500.00	
Interest Payments	5,236.22	4c Apartments — 4 — 7.13 — 8,269,000.00	
		Total 4488 — 115,960,400.00	
DEFERRED CHARGES	21,660.00	Land Area 40.29 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,028,993.23	Net Valuation Taxable-Municipal	117,994,939.00
RESERVE FOR UNCOLLECTED TAXES	479,712.51	Net Valuation Taxable-County	147,917,573.00
EXPENDITURES TOTAL	6,046,262.99	State Equalized Valuation	161,980,013.00
		State Equalization Ratio	72.50

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.36	2,207,108.50
Regional & Consolidated School Tax	.57	935,670.38
School Taxes in Municipal Budget		
County Taxes	.52	849,174.90
County Library Taxes	.02	37,039.45
Local Municipal Purpose Taxes	.44	724,001.49
Veteran & Senior Citizen Taxes	.03	47,530.00
Total Taxes for Rate Computation	2.94	4,800,524.72
Special District Taxes		
Bank Stock Taxes		8,516.02
Added and Omitted Taxes		223,388.83
Total Taxes Levied - ABSTRACT		4,984,899.57
Total Taxes Billed		4,986,332.59
1974 TAXES COLLECTED		4,504,108.85
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		46,133.70
Balance Outstanding Dec. 31, 1974		436,090.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		369,736.30
Collected in 1974		346,929.51
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		5,681.79
Balance December 31, 1974		17,125.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		132,615.49
Transfer From Taxes		52,247.49
Redeemed in 1974		72,715.60
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		112,147.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,175,697.98
Taxes Receivable		453,215.04
Tax Title Liens		112,147.38
Foreclosed Property		
Emergencies & Other Deferred Charges		12,851.38
State Aid Receivable		172.67
Other Receivables		15,522.45
Total		1,769,606.90
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		853,092.87
Reserves for Receivables		580,884.87
Surplus Dec. 31, 1974		335,629.16
Total		1,769,606.90

1971/3000

0321

Population 1970 4,815
Population 1974 4,990
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.53
State Equalized Tax Rate 3.27

MEDFORD LAKES BOROUGH — BURLINGTON COUNTY

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	460.41	Gross Debt	4.45
Net Debt	88.18	Net Debt	.85
Debt Service	5.15	Tax Levy Collected	96.58
Total Tax Levy	375.29	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	117.68		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,810,150.05
Financial Administration	4,650.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	5,100.00	Delinquent Tax & Lien Collections	59,363.79
Collection of Taxes	1,250.00	Business Personalty Replacement Taxes	5,539.85
Planning, Housing & Development	2,150.00	Taxes from Public Utilities	65,284.87
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	18,392.24
General Administration (other)	80,700.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	19,550.09
Municipal Courts	6,600.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	149,486.98
Fire Protection	11,650.00	Total	2,127,767.87
Police Protection	124,200.00	Prior Years Surplus Appropriated	95,000.00
Civil Defense & Disaster Control	400.00	REVENUES TOTAL	2,222,767.87
Environmental Inspection & Control	3,600.00	Reserve For Uncollected Taxes	66,512.46
Other Public Safety		CAPITAL OUTLAY TOTAL	185,159.80
PUBLIC WORKS			
Streets and Drainage	110,370.01	Public Enterprises	
Sewers and Sewage Processing	48,945.35	Recreation—Culture	
Garbage and Trash Disposal	42,900.00	Public Works	65,820.24
Public Buildings and Grounds	9,800.00	Buildings and Grounds	119,339.56
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	50.00	All Other	
Welfare-Public Assistance	610.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation			
Other Recreational Services			
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	27,440.00		
Employee Fringe Benefits	9,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	489,415.36		
CAPITAL IMPROVEMENTS *MEMO*	5,000.00		
DEBT SERVICE			
Principal Payments	21,000.00		
Interest Payments	4,696.60		
DEFERRED CHARGES	5,611.11		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,652,013.39		
RESERVE FOR UNCOLLECTED TAXES	66,512.46		
EXPENDITURES TOTAL	2,239,248.92		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,857,469	
Self-liquidating		
Other	440,000	440,000
Total	2,297,469	440,000

ISSUED AND OUTSTANDING	
School	1,857,469.00
Self-Liquidating	
Other	417,000.00
Total	2,274,469.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	51,605,258.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	108	1.19	636,196.00
2	Residential	1431	96.84	51,687,390.00
3	Farm			
4a	Commercial	16	1.97	1,052,100.00
4b	Industrial			
4c	Apartments			
Total		1555		53,375,686.00

Land Area 1.25 Sq. Miles

Net Valuation Taxable-Municipal	53,568,718.00
Net Valuation Taxable-County	52,622,878.00
State Equalized Valuation	57,784,407.00
State Equalization Ratio	92.68

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.38	797,682.44
Regional & Consolidated School Tax	.94	542,790.26
School Taxes in Municipal Budget		
County Taxes	.52	298,503.70
County Library Taxes	.02	13,036.99
Local Municipal Purpose Taxes	.36	210,675.61
Veteran & Senior Citizen Taxes	.05	28,190.00
Total Taxes for Rate Computation	3.27	1,890,879.00
Special District Taxes		
Bank Stock Taxes		680.59
Added and Omitted Taxes		9,347.42
Total Taxes Levied - ABSTRACT		1,872,717.01
Total Taxes Billed		1,874,240.43
1974 TAXES COLLECTED		1,810,150.05
1974 Taxes Cancelled, Abated or Adjusted		1,968.11
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		62,122.27

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	54,348.68
Collected in 1974	53,570.41
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	778.27

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	5,793.38
Transfer From Taxes	
Redeemed in 1974	5,793.38
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	606,362.00
Taxes Receivable	62,900.54
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	6,000.00
State Aid Receivable	
Other Receivables	8,906.35
Total	684,168.89

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	472,596.91
Reserves for Receivables	71,806.89
Surplus Dec. 31, 1974	139,765.09
Total	684,168.89

1418

Population 1970	3,750
Population 1974	4,040
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100 4.49

State Equalized Tax Rate 3.19

MENDHAM BOROUGH – MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	1,096.70
Net Debt	467.53
Debt Service	25.14
Total Tax Levy	615.15
Municipal Expenditures	205.74

PER CENT:	
Gross Debt	6.85
Net Debt	2.92
Tax Levy Collected	97.83
Tax Levy Cancelled, Abated or Adjusted	.18

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		8,150.00
Assessment of Taxes		5,025.00
Collection of Taxes		6,145.00
Planning, Housing & Development		10,971.35
Human Resources		
Elections		
General Administration (other)		78,909.00
JUDICIARY		
Municipal Courts		14,430.00
PUBLIC SAFETY		
Fire Protection		208,242.51
Police Protection		1,025.49
Civil Defense & Disaster Control		1,300.00
Environmental Inspection & Control		4,350.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		136,840.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		
Public Buildings and Grounds		21,765.00
Other Public Works		7,000.00
HEALTH and WELFARE		
Health Services Except Environmental		7,775.00
Welfare-Public Assistance		500.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		1,630.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		32,620.00
Land Reclamation & Conservation		1,400.00
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		3,000.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		34,500.00
Employee Fringe Benefits		10,600.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	596,178.35
CAPITAL IMPROVEMENTS	*MEMO*	
DEBT SERVICE		
Principal Payments		66,600.00
Interest Payments		34,950.00
DEFERRED CHARGES		9,740.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,081,701.55
RESERVE FOR UNCOLLECTED TAXES		123,714.48
EXPENDITURES	TOTAL	2,912,864.38

REVENUES-REALIZED		
1974 Property Taxes Collected		2,435,661.59
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		96,044.43
Business Personalty Replacement Taxes		38,924.71
Taxes from Public Utilities		90,490.90
Other Miscellaneous Tax Revenues		
State Aid Revenues		15,659.57
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		33,126.99
Sale of Acquired Property		
Other Miscellaneous Revenues		74,544.89
	Total	2,784,453.08
Prior Years Surplus Appropriated		185,000.00
REVENUES	TOTAL	2,969,453.08
Reserve For Uncollected Taxes		123,714.48
CAPITAL OUTLAY	TOTAL	289,144.16
Public Enterprises		432.47
Recreation—Culture		21,955.80
Public Works		266,665.89
Buildings and Grounds		90.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,369,688	
Self-liquidating	1,354,000	1,181,814
Other	707,000	707,000
Total	4,430,688	1,888,814

ISSUED AND OUTSTANDING	
School	2,369,687.00
Self-Liquidating	1,354,000.00
Other	654,750.00
Total	4,378,437.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	64,649,310.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	121	4.16	2,259,000.00
2	Residential	1015	82.66	44,906,800.00
3	Farm	39	4.10	2,227,150.00
4a	Commercial	41	8.51	4,622,900.00
4b	Industrial			
4c	Apartments	5	.58	313,000.00
Total		1221		54,328,850.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	55,066,121.00
Net Valuation Taxable-County	75,959,691.00
State Equalized Valuation	77,202,929.00
State Equalization Ratio	71.05

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.31	
Local District School Taxes		1,016,033.75
Regional & Consolidated School Tax	.95	734,318.67
School Taxes in Municipal Budget		
County Taxes	.40	312,704.24
County Library Taxes	.02	18,644.89
Local Municipal Purpose Taxes	.48	372,365.92
Veteran & Senior Citizen Taxes	.02	15,090.00
Total Taxes for Rate Computation	3.18	2,469,157.47
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		31,127.38
Total Taxes Levied - ABSTRACT		2,485,194.85
Total Taxes Billed		2,489,797.54
1974 TAXES COLLECTED		2,435,661.59
1974 Taxes Cancelled, Abated or Adjusted		4,529.22
Transfer to Tax Title Liens or Foreclosed		1,544.56
Balance Outstanding Dec. 31, 1974		48,062.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		96,433.42
Collected in 1974		95,780.17
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		653.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,395.04
Transfer From Taxes		1,544.56
Redeemed in 1974		264.26
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,675.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,425.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		2,425.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	320,945.95
Taxes Receivable	48,715.42
Tax Title Liens	4,675.34
Foreclosed Property	2,425.00
Emergencies & Other Deferred Charges	7,946.35
State Aid Receivable	25,532.56
Other Receivables	47.30
Total	410,287.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	98,508.65
Reserves for Receivables	55,863.06
Surplus Dec. 31, 1974	255,916.21
Total	410,287.92

1971/3000

1419

Population 1970	3,720
Population 1974	4,010
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100 5.05

State Equalized Tax Rate 3.04

MENDHAM TOWNSHIP — MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	1,073.03
Net Debt	299.00
Debt Service	31.95
Total Tax Levy	820.68
Municipal Expenditures	308.82

PER CENT:	
Gross Debt	4.87
Net Debt	1.36
Tax Levy Collected	97.33
Tax Levy Cancelled, Abated or Adjusted	.11

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	6,460.00
Financial Administration	29,900.00
Assessment of Taxes	17,408.00
Collection of Taxes	6,400.00
Planning, Housing & Development	
Human Resources	
Elections	136,850.00
General Administration (other)	
JUDICIARY	8,780.00
Municipal Courts	
PUBLIC SAFETY	31,350.00
Fire Protection	208,722.00
Police Protection	1,420.00
Civil Defense & Disaster Control	10,740.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	254,645.52
Streets and Drainage	
Sewers and Sewage Processing	6,000.00
Garbage and Trash Disposal	18,000.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	9,185.00
Health Services Except Environmental	600.00
Welfare-Public Assistance	7,450.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	19,450.00
Parks, Playgrounds, Shade Trees	6,500.00
Land Reclamation & Conservation	2,100.00
Other Recreational Services	
EDUCATION (excluding schools)	19,039.00
Libraries	100.00
Other Educational Services	
STATUTORY EXPENDITURES	36,591.00
Pensions & F. I. C. A.	9,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	847,190.52
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	58,138.00
DEFERRED CHARGES	1,485.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,616,344.51
RESERVE FOR UNCOLLECTED TAXES	261,557.35
EXPENDITURES TOTAL	3,854,715.38

REVENUES-REALIZED	
1974 Property Taxes Collected	3,205,885.70
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	83,172.81
Business Personalty Replacement Taxes	9,909.90
Taxes from Public Utilities	101,207.98
Other Miscellaneous Tax Revenues	
State Aid Revenues	17,879.72
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	21,885.52
Sale of Acquired Property	
Other Miscellaneous Revenues	142,214.59
Total	3,582,156.22
Prior Years Surplus Appropriated	355,000.00
REVENUES TOTAL	3,937,156.22
Reserve For Uncollected Taxes	261,557.35
CAPITAL OUTLAY TOTAL	204,611.73
Public Enterprises	
Recreation—Culture	
Public Works	8,492.50
Buildings and Grounds	196,119.23
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,103,836	
Self-liquidating		
Other	1,199,000	1,199,000
Total	4,302,836	1,199,000

ISSUED AND OUTSTANDING	
School	3,103,836.00
Self-Liquidating	
Other	1,119,000.00
Total	4,222,836.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	88,331,649.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	301	8.73	5,570,900.00
2	Residential	1135	85.79	54,727,700.00
3	Farm	65	4.12	2,627,500.00
4a	Commercial	15	1.36	869,200.00
4b	Industrial			
4c	Apartments			
Total		1516		63,795,300.00

Land Area 17.60 Sq. Miles

Net Valuation Taxable-Municipal	64,611,140.00
Net Valuation Taxable-County	109,998,216.00
State Equalized Valuation	106,629,905.00
State Equalization Ratio	60.29

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.17	1,252,230.25
Regional & Consolidated School Tax	.82	883,991.19
School Taxes in Municipal Budget		
County Taxes	.42	453,106.57
County Library Taxes	.03	27,016.50
Local Municipal Purpose Taxes	.59	628,853.07
Veteran & Senior Citizen Taxes	.01	15,320.00
Total Taxes for Rate Computation	3.04	3,260,517.58
Special District Taxes		
Bank Stock Taxes		561.56
Added and Omitted Taxes		45,176.91
Total Taxes Levied - ABSTRACT		3,290,936.05
Total Taxes Billed		3,293,731.04
1974 TAXES COLLECTED		3,205,885.70
1974 Taxes Cancelled, Abated or Adjusted		3,658.22
Transfer to Tax Title Liens or Foreclosed		1,545.30
Balance Outstanding Dec. 31, 1974		82,641.82

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	75,288.67
Collected in 1974	75,278.67
Cancelled, Abated or Adjusted 1974	10.00
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	17,768.82
Transfer From Taxes	1,545.30
Redeemed in 1974	7,894.14
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	11,419.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	798,792.51
Taxes Receivable	82,641.82
Tax Title Liens	11,419.98
Foreclosed Property	
Emergencies & Other Deferred Charges	43,100.00
State Aid Receivable	15,000.00
Other Receivables	678.86
Total	951,633.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	209,190.84
Reserves for Receivables	94,740.66
Surplus Dec. 31, 1974	647,701.67
Total	951,633.17

0424

Population 1970 4,430
Population 1974 4,380
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.35
State Equalized Tax Rate 3.44

MERCHANTVILLE BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	91.68	Gross Debt	1.20
Net Debt	44.54	Net Debt	.59
Debt Service	1.39	Tax Levy Collected	97.54
Total Tax Levy	332.98	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	154.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,000.00
Assessment of Taxes	3,625.00
Collection of Taxes	4,130.00
Planning, Housing & Development	2,500.00
Human Resources	
Elections	1,350.00
General Administration (other)	82,900.00
JUDICIARY	
Municipal Courts	3,280.00
PUBLIC SAFETY	
Fire Protection	31,500.00
Police Protection	191,320.00
Civil Defense & Disaster Control	95.00
Environmental Inspection & Control	1,450.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	63,095.00
Sewers and Sewage Processing	62,575.00
Garbage and Trash Disposal	52,280.00
Public Buildings and Grounds	15,120.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,200.00
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	22,095.00
Land Reclamation & Conservation	
Other Recreational Services	14,325.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	44,473.00
Employee Fringe Benefits	12,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	619,063.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	6,000.00
Interest Payments	67.50
DEFERRED CHARGES	13,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,115,269.41
RESERVE FOR UNCOLLECTED TAXES	35,869.50
EXPENDITURES TOTAL	1,789,769.41

REVENUES-REALIZED		
1974 Property Taxes Collected		1,423,099.52
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		17,250.21
Business Personalty Replacement Taxes		23,711.12
Taxes from Public Utilities		115,904.01
Other Miscellaneous Tax Revenues		
State Aid Revenues		29,143.41
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		23,649.90
Sale of Acquired Property		
Other Miscellaneous Revenues		83,610.75
	Total	1,716,368.92
Prior Years Surplus Appropriated		105,000.00
REVENUES	TOTAL	1,821,368.92
Reserve For Uncollected Taxes		35,869.50
CAPITAL OUTLAY	TOTAL	92,174.52
Public Enterprises		
Recreation—Culture		
Public Works		92,174.52
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	206,471	
Other	195,068	195,068
Total	401,539	195,068
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		160,151.00
Other		
Total		160,151.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		33,325,394.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	81	1.63	435,050.00
2	Residential	975	74.69	22,274,800.00
3	Farm			
4a	Commercial	85	13.56	4,043,900.00
4b	Industrial			
4c	Apartments	52	10.12	3,017,500.00
Total		1193		29,821,250.00

Land Area .61 Sq. Miles	
Net Valuation Taxable-Municipal	33,607,613.00
Net Valuation Taxable-County	37,022,457.00
State Equalized Valuation	41,433,488.00
State Equalization Ratio	79.22

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.73	734,586.56
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.87	369,877.18
County Library Taxes	.03	10,805.67
Local Municipal Purpose Taxes	.76	320,406.45
Veteran & Senior Citizen Taxes	.06	26,810.00
Total Taxes for Rate Computation	3.45	1,462,485.86
Special District Taxes		
Bank Stock Taxes		10,093.55
Added and Omitted Taxes		12,683.18
Total Taxes Levied - ABSTRACT		1,458,452.59
Total Taxes Billed		1,458,932.90
1974 TAXES COLLECTED		1,423,099.52
1974 Taxes Cancelled, Abated or Adjusted		1,769.20
Transfer to Tax Title Liens or Foreclosed		2,562.15
Balance Outstanding Dec. 31, 1974		31,502.03

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	17,788.92
Collected in 1974	17,250.21
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	538.71
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	753.98
Transfer From Taxes	3,213.89
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	3,967.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	350.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	350.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	195,226.13
Taxes Receivable	31,502.03
Tax Title Liens	3,967.87
Foreclosed Property	350.00
Emergencies & Other Deferred Charges	2,540.00
State Aid Receivable	36,737.71
Other Receivables	18,232.65
Total	288,556.39
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	113,950.93
Reserves for Receivables	54,052.55
Surplus Dec. 31, 1974	120,552.91
Total	288,556.39

1971/3000

1210

Population 1970	16,070
Population 1974	16,250
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 3.58

State Equalized Tax Rate 3.52

METUCHEN BOROUGH — MIDDLESEX COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	392.41	Gross Debt	3.63
Net Debt	260.35	Net Debt	2.41
Debt Service	24.36	Tax Levy Collected	97.94
Total Tax Levy	424.58	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	180.10		

EXPENDITURES

GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	6,300.00	
Assessment of Taxes	8,900.00	
Collection of Taxes	33,915.00	
Planning, Housing & Development	14,275.00	
Human Resources	12,399.30	
Elections	3,900.00	
General Administration (other)	234,161.00	
JUDICIARY		
Municipal Courts	22,637.00	
PUBLIC SAFETY		
Fire Protection	91,906.00	
Police Protection	697,328.96	
Civil Defense & Disaster Control	2,500.00	
Environmental Inspection & Control	9,360.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	231,199.00	
Sewers and Sewage Processing	179,377.00	
Garbage and Trash Disposal	240,353.70	
Public Buildings and Grounds	81,148.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	19,066.00	
Welfare-Public Assistance	5,675.00	
Hospitals, Clinics, First Aid	5,000.00	
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	67,588.00	
Land Reclamation & Conservation	5,400.00	
Other Recreational Services	48,552.00	
EDUCATION (excluding schools)		
Libraries	114,607.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	146,156.00	
Employee Fringe Benefits		
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL		2,281,703.96
CAPITAL IMPROVEMENTS *MEMO*		35,622.00
DEBT SERVICE		
Principal Payments	240,000.00	
Interest Payments	155,773.00	
DEFERRED CHARGES		42,516.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		5,297,220.62
RESERVE FOR UNCOLLECTED TAXES		206,600.44
EXPENDITURES TOTAL		8,223,814.95

REVENUES-REALIZED

1974 Property Taxes Collected		6,756,990.21
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		108,179.23
Business Personalty Replacement Taxes		265,755.33
Taxes from Public Utilities		344,950.53
Other Miscellaneous Tax Revenues		
State Aid Revenues		96,385.38
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		94,818.00
Sale of Acquired Property		
Other Miscellaneous Revenues		180,210.97
	Total	7,847,289.65
Prior Years Surplus Appropriated		390,000.00
REVENUES	TOTAL	8,237,289.65
Reserve For Uncollected Taxes		206,600.44
CAPITAL OUTLAY	TOTAL	468,534.43

Public Enterprises		
Recreation—Culture		84,469.78
Public Works		356,677.65
Buildings and Grounds		26,111.00
Library and Education		1,276.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,970,000	
Self-liquidating	248,000	71,960
Other	4,158,660	4,158,660
Total	6,376,660	4,230,620

ISSUED AND OUTSTANDING	
School	1,937,500.00
Self-Liquidating	248,000.00
Other	3,620,090.00
Total	5,805,590.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	175,526,316.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	200	1.71	3,225,389.00
2	Residential	3799	75.19	141,838,240.00
3	Farm			
4a	Commercial	193	9.88	18,638,485.00
4b	Industrial	46	8.43	15,896,520.00
4c	Apartments	13	4.79	9,037,460.00
Total		4251		188,636,094.00

Land Area 2.75 Sq. Miles

Net Valuation Taxable-Municipal	194,928,049.00
Net Valuation Taxable-County	208,458,064.00
State Equalized Valuation	198,582,870.00
State Equalization Ratio	58.39

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	2.14	
Local District School Taxes		4,240,890.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	1,056,330.62
County Library Taxes		
Local Municipal Purpose Taxes	.79	1,568,203.28
Veteran & Senior Citizen Taxes	.05	93,510.00
Total Taxes for Rate Computation	3.51	6,958,933.90
Special District Taxes		
Bank Stock Taxes		13,788.21
Added and Omitted Taxes		20,192.14
Total Taxes Levied - ABSTRACT		6,899,404.25
Total Taxes Billed		6,899,404.25
1974 TAXES COLLECTED		6,756,990.21
1974 Taxes Cancelled, Abated or Adjusted		13,584.38
Transfer to Tax Title Liens or Foreclosed		14,044.46
Balance Outstanding Dec. 31, 1974		114,785.20

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	149,635.74
Collected in 1974	107,906.95
Cancelled, Abated or Adjusted 1974	5,425.06
Transfers to Tax Title Liens or Foreclosed	9,484.69
Balance December 31, 1974	26,819.04

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	12,154.54
Transfer From Taxes	25,636.76
Redeemed in 1974	272.28
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	37,519.02

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	26,855.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	26,855.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	602,081.14
Taxes Receivable	141,604.24
Tax Title Liens	37,519.02
Foreclosed Property	26,855.00
Emergencies & Other Deferred Charges	70,970.00
State Aid Receivable	
Other Receivables	50.00
Total	879,079.40

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	208,846.38
Reserves for Receivables	206,028.26
Surplus Dec. 31, 1974	464,204.76
Total	879,079.40

0506

Population 1970 8,795
Population 1974 9,345
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.02
State Equalized Tax Rate 2.78

MIDDLE TOWNSHIP — CAPE MAY COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	355.06	Gross Debt	3.46
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	89.67
Total Tax Levy	362.17	Tax Levy Cancelled, Abated or Adjusted	1.00
Municipal Expenditures	171.45		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	3,032,488.98
Financial Administration	19,700.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	22,500.00	Delinquent Tax & Lien Collections	213,906.36
Collection of Taxes	76,490.00	Business Personalty Replacement Taxes	66,714.57
Planning, Housing & Development	20,300.00	Taxes from Public Utilities	758,760.69
Human Resources	1,000.00	Other Miscellaneous Tax Revenues	73,661.00
Elections	1,200.00	State Aid Revenues	43,434.89
General Administration (other)	89,900.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	81,467.06
Municipal Courts	20,500.00	Sale of Acquired Property	4,550.00
PUBLIC SAFETY		Other Miscellaneous Revenues	264,224.61
Fire Protection		Total	4,539,208.16
Police Protection	282,668.00	Prior Years Surplus Appropriated	425,000.00
Civil Defense & Disaster Control	3,500.00	REVENUES TOTAL	4,964,208.16
Environmental Inspection & Control		Reserve For Uncollected Taxes	314,481.44
Other Public Safety		CAPITAL OUTLAY TOTAL	13,124.21
PUBLIC WORKS			
Streets and Drainage	221,695.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	85,400.00	Public Works	13,124.21
Public Buildings and Grounds	323,400.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	8,890.00	All Other	
Welfare-Public Assistance	3,940.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	1,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	10,900.00	School 3,318,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 3,318,000	
Parks, Playgrounds, Shade Trees	22,000.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	11,850.00	School	3,318,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	3,318,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	41,500.00	FOR NET DEBT COMPUTATION	95,781,153.67
Employee Fringe Benefits	19,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 7371 13.35 14,315,225.00	
MUNICIPAL FUNCTIONS TOTAL	1,287,333.00	2 Residential 4053 63.58 68,160,175.00	
CAPITAL IMPROVEMENTS *MEMO*	25,000.00	3 Farm 52 1.15 1,229,800.00	
DEBT SERVICE		4a Commercial 288 20.15 21,597,600.00	
Principal Payments		4b Industrial 13 1.47 1,573,800.00	
Interest Payments		4c Apartments 8 .30 320,700.00	
		Total 11785 107,197,300.00	
DEFERRED CHARGES	400.00	Land Area 74.02 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,285,475.29	Net Valuation Taxable-Municipal	109,383,598.00
RESERVE FOR UNCOLLECTED TAXES	314,481.44	Net Valuation Taxable-County	105,620,331.00
EXPENDITURES TOTAL	4,887,689.73	State Equalized Valuation	118,575,401.00
		State Equalization Ratio	92.11

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	2.23	
Local District School Taxes		2,643,504.67
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	490,120.03
County Library Taxes	.02	26,404.00
Local Municipal Purpose Taxes	.04	50,812.84
Veteran & Senior Citizen Taxes	.07	82,455.00
Total Taxes for Rate Computation	2.77	3,293,296.54
Special District Taxes		125,446.59
Bank Stock Taxes		6,001.60
Added and Omitted Taxes		42,155.15
Total Taxes Levied - ABSTRACT		3,384,444.88
Total Taxes Billed		3,381,836.90
1974 TAXES COLLECTED		3,032,488.98
1974 Taxes Cancelled, Abated or Adjusted		33,687.58
Transfer to Tax Title Liens or Foreclosed		35,192.70
Balance Outstanding Dec. 31, 1974		280,467.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		210,580.98
Collected in 1974		193,448.91
Cancelled, Abated or Adjusted 1974		80.00
Transfers to Tax Title Liens or Foreclosed		16,245.53
Balance December 31, 1974		806.54
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		217,781.94
Transfer From Taxes		53,455.72
Redeemed in 1974		20,457.45
Cancelled, Abated or Adjusted (1974)		33.60
Transfers to Foreclosed Property		40,738.52
Balance December 31, 1974		210,008.09
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		303,610.00
Transfers From Taxes or Liens		40,738.52
Sale for Cash (1974)		4,550.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		339,798.52
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		2,420,498.93
Taxes Receivable		281,274.18
Tax Title Liens		210,008.09
Foreclosed Property		339,798.52
Emergencies & Other Deferred Charges		13,300.00
State Aid Receivable		25,634.16
Other Receivables		8,307.87
Total		3,298,821.75
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,480,137.19
Reserves for Receivables		839,388.66
Surplus Dec. 31, 1974		979,295.90
Total		3,298,821.75

1971/3000

1211

Population 1970	15,085
Population 1974	15,490
S & P Rating	
Moody Rating	BAA

General Tax Rate Per $100. 2.99

State Equalized Tax Rate 3.07

MIDDLESEX BOROUGH — MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	405.51
Net Debt	194.17
Debt Service	6.35
Total Tax Levy	357.67
Municipal Expenditures	149.09

PER CENT:	
Gross Debt	3.84
Net Debt	1.84
Tax Levy Collected	95.65
Tax Levy Cancelled, Abated or Adjusted	.01

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		3,120.00
Municipal Clerk		
Financial Administration		6,000.00
Assessment of Taxes		21,987.00
Collection of Taxes		29,944.00
Planning, Housing & Development		11,600.00
Human Resources		4,000.00
Elections		3,055.00
General Administration (other)		200,438.00
JUDICIARY		
Municipal Courts		14,335.00
PUBLIC SAFETY		
Fire Protection		81,410.00
Police Protection		500,090.00
Civil Defense & Disaster Control		3,550.00
Environmental Inspection & Control		5,645.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		270,380.00
Sewers and Sewage Processing		170,336.00
Garbage and Trash Disposal		112,461.00
Public Buildings and Grounds		65,930.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		24,400.00
Welfare-Public Assistance		3,800.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		76,280.00
Land Reclamation & Conservation		
Other Recreational Services		45,132.00
EDUCATION (excluding schools)		
Libraries		93,000.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		108,573.00
Employee Fringe Benefits		40,660.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,896,126.00
CAPITAL IMPROVEMENTS	*MEMO*	20,000.00
DEBT SERVICE		
Principal Payments		55,000.00
Interest Payments		43,411.25
DEFERRED CHARGES		40,721.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		4,435,935.59
RESERVE FOR UNCOLLECTED TAXES		274,089.60
EXPENDITURES	TOTAL	6,745,284.24

REVENUES REALIZED		
1974 Property Taxes Collected		5,318,543.65
1974 Payments in Lieu of Taxes		18,085.25
Delinquent Tax & Lien Collections		149,331.20
Business Personalty Replacement Taxes		217,048.87
Taxes from Public Utilities		349,807.60
Other Miscellaneous Tax Revenues		
State Aid Revenues		62,640.53
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		141,674.50
Sale of Acquired Property		27,000.00
Other Miscellaneous Revenues		181,885.32
	Total	6,466,016.92
Prior Years Surplus Appropriated		242,973.36
REVENUES	TOTAL	6,708,990.28
Reserve For Uncollected Taxes		274,089.60
CAPITAL OUTLAY	TOTAL	545,345.09
Public Enterprises		
Recreation—Culture		467.68
Public Works		504,964.28
Buildings and Grounds		33,380.50
Library and Education		6,532.63
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,111,000	
Self-liquidating	129,000	
Other	3,041,349	3,007,701
Total	6,281,349	3,007,701

ISSUED AND OUTSTANDING	
School	3,111,000.00
Self-Liquidating	129,000.00
Other	1,936,075.00
Total	5,176,075.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	163,413,590.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	430	2.71	5,073,700.00
2	Residential	3477	67.34	125,928,800.00
3	Farm	8	.27	493,200.00
4a	Commercial	162	7.65	14,298,300.00
4b	Industrial	126	17.31	32,369,800.00
4c	Apartments	6	4.72	8,830,100.00
Total		4209		186,993,900.00

Land Area 3.45 Sq. Miles

Net Valuation Taxable-Municipal	188,179,970.00
Net Valuation Taxable-County	194,684,106.00
State Equalized Valuation	182,798,220.00
State Equalization Ratio	102.97

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.89	3,445,492.43
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	990,443.16
County Library Taxes		
Local Municipal Purpose Taxes	.60	1,093,955.62
Veteran & Senior Citizen Taxes	.05	86,030.00
Total Taxes for Rate Computation	3.08	5,615,921.21
Special District Taxes		
Bank Stock Taxes		2,198.58
Added and Omitted Taxes		8,258.38
Total Taxes Levied - ABSTRACT		5,540,348.17
Total Taxes Billed		5,560,668.17
1974 TAXES COLLECTED		5,318,543.65
1974 Taxes Cancelled, Abated or Adjusted		480.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		241,644.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		131,218.16
Collected in 1974		131,218.16
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		76,627.88
Transfer From Taxes		
Redeemed in 1974		18,113.04
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		58,514.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		104,233.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		27,000.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		77,233.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	602,669.05
Taxes Receivable	241,644.52
Tax Title Liens	58,514.84
Foreclosed Property	77,233.00
Emergencies & Other Deferred Charges	152,690.00
State Aid Receivable	19,651.80
Other Receivables	38,645.59
Total	1,191,048.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	377,910.54
Reserves for Receivables	416,037.95
Surplus Dec. 31, 1974	397,100.31
Total	1,191,048.80

1971/3000

1331

Population 1970	54,850
Population 1974	57,115
S & P Rating	BBB
Moody Rating	BAA-1

General Tax Rate Per $100. 3.62

State Equalized Tax Rate 2.95

MIDDLETOWN TOWNSHIP — MONMOUTH CO.

Form of Government:

Special Charter (Ch 237-1971)

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	500.30	Gross Debt	4.77
Net Debt	214.85	Net Debt	2.05
Debt Service	11.73	Tax Levy Collected.	92.10
Total Tax Levy	371.49	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	150.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,400.00
Municipal Clerk	
Financial Administration	67,143.00
Assessment of Taxes	105,095.00
Collection of Taxes	112,560.00
Planning, Housing & Development	75,710.00
Human Resources	91,100.00
Elections	13,440.00
General Administration (other)	606,815.00
JUDICIARY	
Municipal Courts	100,345.00
PUBLIC SAFETY	
Fire Protection	267,724.73
Police Protection	1,647,632.34
Civil Defense & Disaster Control	27,700.00
Environmental Inspection & Control	165,043.65
Other Public Safety	700.00
PUBLIC WORKS	
Streets and Drainage	1,275,075.76
Sewers and Sewage Processing	
Garbage and Trash Disposal	116,600.00
Public Buildings and Grounds	180,321.28
Other Public Works	56,000.00
HEALTH and WELFARE	
Health Services Except Environmental	126,670.86
Welfare-Public Assistance	22,006.00
Hospitals, Clinics, First Aid	8,000.00
Animal, Insect, & Rodent Control	7,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	26,815.00
Land Reclamation & Conservation	940.00
Other Recreational Services	312,301.00
EDUCATION (excluding schools)	
Libraries	305,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	312,263.21
Employee Fringe Benefits	93,169.81
Other Statutory Expenditures	
CETA And Other Public Employment Programs	50,247.29
MUNICIPAL FUNCTIONS TOTAL	6,178,018.93
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	320,000.00
Interest Payments	350,217.50
DEFERRED CHARGES	59,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,024,128.39
RESERVE FOR UNCOLLECTED TAXES	1,707,969.00
EXPENDITURES TOTAL	26,639,433.82

REVENUES-REALIZED		
1974 Property Taxes Collected		19,541,007.23
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,286,243.11
Business Personalty Replacement Taxes		201,574.51
Taxes from Public Utilities		1,201,723.20
Other Miscellaneous Tax Revenues		
State Aid Revenues		296,147.16
Federal Aid Revenues		44,675.00
State and Local Fiscal Assistance Act Utilized		395,950.17
Sale of Acquired Property		75,375.00
Other Miscellaneous Revenues		1,019,238.27
	Total	24,061,933.65
Prior Years Surplus Appropriated		2,000,000.00
REVENUES	TOTAL	26,061,933.65
Reserve For Uncollected Taxes		1,707,969.00
CAPITAL OUTLAY	TOTAL	1,542,726.71
Public Enterprises		
Recreation—Culture		209,299.44
Public Works		1,316,358.54
Buildings and Grounds		17,068.73
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	16,304,000	
Self-liquidating		
Other	12,270,909	12,270,909
Total	28,574,909	12,270,909
ISSUED AND OUTSTANDING		
School		11,344,000.00
Self-Liquidating		
Other		7,908,000.00
Total		19,252,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	599,341,592.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2969	5.28	29,806,400.00
2	Residential	15393	83.37	470,215,000.00
3	Farm	193	1.34	7,550,900.00
4a	Commercial	479	9.39	52,971,400.00
4b	Industrial	5	.34	1,891,200.00
4c	Apartments	10	.28	1,602,100.00
Total		19049		564,037,000.00

Land Area 41.08 Sq. Miles

Net Valuation Taxable-Municipal	571,089,133.00
Net Valuation Taxable-County	627,398,666.00
State Equalized Valuation	698,958,313.00
State Equalization Ratio	81.52

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.93	13,520,968.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	3,919,392.14
County Library Taxes		
Local Municipal Purpose Taxes	.41	2,866,082.01
Veteran & Senior Citizen Taxes	.05	315,760.00
Total Taxes for Rate Computation	2.95	20,622,202.40
Special District Taxes		583,768.00
Bank Stock Taxes		27,261.99
Added and Omitted Taxes		300,190.94
Total Taxes Levied - ABSTRACT		21,217,663.33
Total Taxes Billed		21,217,663.33
1974 TAXES COLLECTED		19,541,007.23
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		1,676,656.10
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		1,256,807.08
Collected in 1974		1,161,417.93
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		95,389.15
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		297,157.45
Transfer From Taxes		
Redeemed in 1974		124,825.18
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		172,332.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		248,159.07
Transfers From Taxes or Liens		
Sale for Cash (1974)		75,375.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		172,784.07
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		4,892,339.05
Taxes Receivable		1,772,045.25
Tax Title Liens		172,332.27
Foreclosed Property		172,784.07
Emergencies & Other Deferred Charges		151,353.61
State Aid Receivable		275,582.00
Other Receivables		38,492.01
Total		7,474,928.26
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,167,359.48
Reserves for Receivables		2,155,653.60
Surplus Dec. 31, 1974		3,151,915.18
Total		7,474,928.26

0235

Population 1970 8,180
Population 1974 8,280
S & P Rating BBB
Moody Rating BAA-1

General Tax Rate Per $100. 4.82
State Equalized Tax Rate 3.14

MIDLAND PARK BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 619.53
Net Debt 362.32
Debt Service 39.61
Total Tax Levy 421.04
Municipal Expenditures 182.71

PER CENT:
Gross Debt 5.29
Net Debt 3.09
Tax Levy Collected 98.06
Tax Levy Cancelled, Abated or Adjusted .19

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,750.00
Assessment of Taxes	9,515.00
Collection of Taxes	12,980.00
Planning, Housing & Development	2,530.00
Human Resources	
Elections	
General Administration (other)	102,675.00
JUDICIARY	
Municipal Courts	6,925.00
PUBLIC SAFETY	
Fire Protection	28,370.00
Police Protection	229,306.00
Civil Defense & Disaster Control	2,585.00
Environmental Inspection & Control	6,475.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	142,435.00
Sewers and Sewage Processing	215,438.94
Garbage and Trash Disposal	
Public Buildings and Grounds	42,495.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	21,637.55
Welfare-Public Assistance	3,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	19,570.00
Land Reclamation & Conservation	
Other Recreational Services	2,200.00
EDUCATION (excluding schools)	
Libraries	60,362.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	45,950.51
Employee Fringe Benefits	10,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	972,400.00
CAPITAL IMPROVEMENTS *MEMO*	121,000.00
DEBT SERVICE	
Principal Payments	150,000.00
Interest Payments	177,975.00
DEFERRED CHARGES	21,880.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,635,602.76
RESERVE FOR UNCOLLECTED TAXES	190,556.84
EXPENDITURES TOTAL	4,148,414.60

REVENUES-REALIZED		
1974 Property Taxes Collected		3,425,221.21
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		51,989.06
Business Personalty Replacement Taxes		120,399.36
Taxes from Public Utilities		110,062.39
Other Miscellaneous Tax Revenues		
State Aid Revenues		32,647.46
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		110,433.94
Sale of Acquired Property		
Other Miscellaneous Revenues		94,536.77
	Total	3,945,290.19
Prior Years Surplus Appropriated		335,000.00
REVENUES	TOTAL	4,280,290.19
Reserve For Uncollected Taxes		190,556.84
CAPITAL OUTLAY	TOTAL	168,198.92
Public Enterprises		
Recreation—Culture		
Public Works		168,198.92
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,129,740	
Self-liquidating		
Other	3,000,000	3,000,000
Total	5,129,740	3,000,000
ISSUED AND OUTSTANDING		
School		2,129,740.00
Self-Liquidating		
Other		3,000,000.00
Total		5,129,740.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		97,018,719.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	80	1.35	974,700.00
2	Residential	2057	76.94	55,728,950.00
3	Farm			
4a	Commercial	92	10.16	7,357,200.00
4b	Industrial	39	8.14	5,898,050.00
4c	Apartments	5	3.42	2,477,100.00
Total		2273		72,436,000.00

Land Area 1.69 Sq. Miles

Net Valuation Taxable-Municipal	73,054,133.00
Net Valuation Taxable-County	100,586,646.00
State Equalized Valuation	111,580,337.00
State Equalization Ratio	65.28

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.00	2,243,118.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	392,484.76
County Library Taxes		
Local Municipal Purpose Taxes	.74	830,158.60
Veteran & Senior Citizen Taxes	.05	50,510.00
Total Taxes for Rate Computation	3.14	3,516,271.36
Special District Taxes		
Bank Stock Taxes		7,393.24
Added and Omitted Taxes		13,075.05
Total Taxes Levied - ABSTRACT		3,486,229.65
Total Taxes Billed		3,492,857.50
1974 TAXES COLLECTED		3,425,221.21
1974 Taxes Cancelled, Abated or Adjusted		6,644.68
Transfer to Tax Title Liens or Foreclosed		1,224.28
Balance Outstanding Dec. 31, 1974		59,767.33
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		54,366.46
Collected in 1974		51,989.06
Cancelled, Abated or Adjusted 1974		1,830.00
Transfers to Tax Title Liens or Foreclosed		354.20
Balance December 31, 1974		193.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		5,555.43
Transfer From Taxes		1,646.10
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		7,201.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		200.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		200.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	626,857.62
Taxes Receivable	59,960.53
Tax Title Liens	7,201.53
Foreclosed Property	200.00
Emergencies & Other Deferred Charges	2,300.00
State Aid Receivable	4,128.00
Other Receivables	
Total	700,647.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	124,711.70
Reserves for Receivables	67,362.06
Surplus Dec. 31, 1974	508,573.92
Total	700,647.68

1020

Population 1970	1,230
Population 1974	1,295
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 3.15

State Equalized Tax Rate 2.48

MILFORD BOROUGH — HUNTERDON

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	942.88	Gross Debt	6.19
Net Debt	164.48	Net Debt	1.08
Debt Service		Tax Levy Collected	94.93
Total Tax Levy	447.52	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	274.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,804.13
Assessment of Taxes	5,500.00
Collection of Taxes	3,095.94
Planning, Housing & Development	13,300.00
Human Resources	
Elections	
General Administration (other)	49,600.00
JUDICIARY	
Municipal Courts	3,915.09
PUBLIC SAFETY	
Fire Protection	30,500.00
Police Protection	45,420.42
Civil Defense & Disaster Control	660.00
Environmental Inspection & Control	2,194.16
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	76,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	13,000.00
Public Buildings and Grounds	6,300.00
Other Public Works	125.00
HEALTH and WELFARE	
Health Services Except Environmental	2,630.00
Welfare-Public Assistance	1,375.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,815.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	20,595.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,695.83
Employee Fringe Benefits	3,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	298,525.57
CAPITAL IMPROVEMENTS *MEMO*	58,320.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	9,968.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	569,982.25
RESERVE FOR UNCOLLECTED TAXES	47,496.96
EXPENDITURES TOTAL	925,973.28

REVENUES-REALIZED		
1974 Property Taxes Collected		551,621.54
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		30,338.61
Business Personalty Replacement Taxes		184,342.93
Taxes from Public Utilities		97,850.61
Other Miscellaneous Tax Revenues		
State Aid Revenues		9,463.42
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		23,442.00
Sale of Acquired Property		
Other Miscellaneous Revenues		69,995.46
	Total	967,054.57
Prior Years Surplus Appropriated		110,000.00
REVENUES	TOTAL	1,077,054.57
Reserve For Uncollected Taxes		47,496.96
CAPITAL OUTLAY	TOTAL	7,500.00
Public Enterprises		
Recreation—Culture		7,500.00
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	55,786	
Self-liquidating	952,240	
Other	213,000	213,000
Total	1,221,026	213,000

ISSUED AND OUTSTANDING	
School	55,786.00
Self-Liquidating	
Other	
Total	55,786.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	19,724,907.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	83	1.63	289,550.00
2	Residential	362	37.46	6,645,500.00
3	Farm	2	1.34	238,200.00
4a	Commercial	41	6.68	1,185,500.00
4b	Industrial	3	51.49	9,134,300.00
4c	Apartments	1	1.40	248,100.00
Total		493		17,741,150.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	18,313,794.00
Net Valuation Taxable-County	25,982,626.00
State Equalized Valuation	23,091,430.00
State Equalization Ratio	78.79

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.16	270,712.00
Regional & Consolidated School Tax	.79	183,924.10
School Taxes in Municipal Budget		
County Taxes	.50	115,346.15
County Library Taxes		
Local Municipal Purpose Taxes		-3,144.01
Veteran & Senior Citizen Taxes	.04	9,420.00
Total Taxes for Rate Computation	2.49	576,258.24
Special District Taxes		
Bank Stock Taxes		3,144.01
Added and Omitted Taxes		9,559.52
Total Taxes Levied - ABSTRACT		579,541.77
Total Taxes Billed		581,052.01
1974 TAXES COLLECTED		551,621.54
1974 Taxes Cancelled, Abated or Adjusted		1,658.70
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		27,771.77

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	33,049.75
Collected in 1974	30,338.61
Cancelled, Abated or Adjusted 1974	.06
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	2,711.08
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	688,349.29
Taxes Receivable	30,482.85
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	7,264.09
State Aid Receivable	6,642.34
Other Receivables	71,159.42
Total	803,897.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	242,728.20
Reserves for Receivables	101,642.27
Surplus Dec. 31, 1974	459,527.52
Total	803,897.99

1971/3000

0712

Population 1970	21,125
Population 1974	21,035
S & P Rating	AA
Moody Rating	AAA

General Tax Rate Per $100. 4.10

State Equalized Tax Rate 3.02

MILLBURN TOWNSHIP — ESSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	570.10
Net Debt	334.40
Debt Service	12.77
Total Tax Levy	760.18
Municipal Expenditures	328.59

PER CENT:	
Gross Debt	2.49
Net Debt	1.46
Tax Levy Collected	98.45
Tax Levy Cancelled, Abated or Adjusted	.14

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	63,850.00
Financial Administration	51,650.00
Assessment of Taxes	36,050.00
Collection of Taxes	32,450.00
Planning, Housing & Development	20,150.00
Human Resources	
Elections	2,977.66
General Administration (other)	405,542.98
JUDICIARY	
Municipal Courts	36,800.00
PUBLIC SAFETY	
Fire Protection	959,700.00
Police Protection	1,162,199.56
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	28,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	645,727.80
Sewers and Sewage Processing	60,450.00
Garbage and Trash Disposal	297,300.00
Public Buildings and Grounds	140,200.00
Other Public Works	97,000.00
HEALTH and WELFARE	
Health Services Except Environmental	56,650.00
Welfare-Public Assistance	2,880.00
Hospitals, Clinics, First Aid	3,500.00
Animal, Insect, & Rodent Control	999.00
Other Welfare Services	19,700.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	471,500.00
Land Reclamation & Conservation	5,000.00
Other Recreational Services	795.00
EDUCATION (excluding schools)	
Libraries	165,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	368,597.76
Employee Fringe Benefits	95,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,273,469.76
CAPITAL IMPROVEMENTS *MEMO*	90,000.00
DEBT SERVICE	
Principal Payments	135,000.00
Interest Payments	133,619.74
DEFERRED CHARGES	103,555.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,320,525.09
RESERVE FOR UNCOLLECTED TAXES	1,266,323.96
EXPENDITURES TOTAL	20,232,494.25

REVENUES-REALIZED		
1974 Property Taxes Collected		15,765,763.62
1974 Payments in Lieu of Taxes		184,298.21
Delinquent Tax & Lien Collections		184,150.78
Business Personalty Replacement Taxes		332,647.12
Taxes from Public Utilities		723,922.10
Other Miscellaneous Tax Revenues		720,218.19
State Aid Revenues		98,349.65
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		175,631.16
Sale of Acquired Property		
Other Miscellaneous Revenues		724,784.62
	Total	18,909,865.45
Prior Years Surplus Appropriated		1,756,500.00
REVENUES	TOTAL	20,666,365.45
Reserve For Uncollected Taxes		1,266,323.96
CAPITAL OUTLAY	TOTAL	133,196.63
Public Enterprises		
Recreation—Culture		19,167.36
Public Works		58,993.82
Buildings and Grounds		2,591.31
Library and Education		35,748.99
Conservation		16,695.15
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,913,000	
Self-liquidating		
Other	7,079,050	7,034,050
Total	11,992,050	7,034,050

ISSUED AND OUTSTANDING	
School	4,913,000.00
Self-Liquidating	
Other	2,587,200.00
Total	7,500,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	481,388,075.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	217	1.51	5,837,800.00
2	Residential	5774	76.39	294,868,700.00
3	Farm			
4a	Commercial	193	17.05	65,827,000.00
4b	Industrial	36	2.42	9,328,200.00
4c	Apartments	20	2.63	10,135,200.00
Total		6240		385,996,900.00

Land Area 10.00 Sq. Miles

Net Valuation Taxable-Municipal	391,163,800.00
Net Valuation Taxable-County	483,762,907.00
State Equalized Valuation	528,726,090.00
State Equalization Ratio	73.73

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.32	7,028,154.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.19	6,292,371.09
County Library Taxes		
Local Municipal Purpose Taxes	.49	2,599,347.47
Veteran & Senior Citizen Taxes	.02	94,340.00
Total Taxes for Rate Computation	3.02	16,014,212.56
Special District Taxes		
Bank Stock Taxes		21,548.07
Added and Omitted Taxes		48,949.90
Total Taxes Levied - ABSTRACT		15,990,370.53
Total Taxes Billed		16,013,873.78
1974 TAXES COLLECTED		15,765,763.62
1974 Taxes Cancelled, Abated or Adjusted		21,971.40
Transfer to Tax Title Liens or Foreclosed		4,054.90
Balance Outstanding Dec. 31, 1974		222,083.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		188,790.58
Collected in 1974		184,150.78
Cancelled, Abated or Adjusted 1974		4,639.80
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		12,815.85
Transfer From Taxes		4,054.90
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		16,870.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		14,300.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		14,300.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,788,682.52
Taxes Receivable	222,083.86
Tax Title Liens	16,870.75
Foreclosed Property	14,300.00
Emergencies & Other Deferred Charges	111,679.05
State Aid Receivable	15,430.78
Other Receivables	2,833.46
Total	3,171,880.42
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	653,194.24
Reserves for Receivables	256,088.07
Surplus Dec. 31, 1974	2,262,598.11
Total	3,171,880.42

1812

Population 1970	630		
Population 1974	645	General Tax Rate Per $100	3.55
S & P Rating		State Equalized Tax Rate	2.43
Moody Rating			

MILLSTONE BOROUGH – SOMERSET COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	84.03	Gross Debt	.78
Net Debt	84.03	Net Debt	.78
Debt Service	3.44	Tax Levy Collected	98.48
Total Tax Levy	300.84	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	69.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	1,500.00
Financial Administration	1,400.00
Assessment of Taxes	1,800.00
Collection of Taxes	1,000.00
Planning, Housing & Development	
Human Resources	400.00
Elections	6,025.00
General Administration (other)	
JUDICIARY	325.00
Municipal Courts	
PUBLIC SAFETY	4,800.00
Fire Protection	250.00
Police Protection	25.00
Civil Defense & Disaster Control	525.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	3,750.00
Streets and Drainage	
Sewers and Sewage Processing	6,700.00
Garbage and Trash Disposal	6,203.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	900.00
Health Services Except Environmental	600.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	750.00
Parks, Playgrounds, Shade Trees	200.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	500.00
Other Educational Services	
STATUTORY EXPENDITURES	650.00
Pensions & F. I. C. A.	
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	38,403.00
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	1,000.00
Interest Payments	1,219.75
DEFERRED CHARGES	310.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	187,678.21
RESERVE FOR UNCOLLECTED TAXES	3,927.45
EXPENDITURES TOTAL	232,536.41

REVENUES-REALIZED	
1974 Property Taxes Collected	191,797.83
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	2,452.70
Business Personalty Replacement Taxes	1,909.15
Taxes from Public Utilities	18,919.29
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,536.14
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	5,303.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,782.98
Total	224,701.09
Prior Years Surplus Appropriated	8,900.00
REVENUES TOTAL	233,601.09
Reserve For Uncollected Taxes	3,927.45
CAPITAL OUTLAY TOTAL	8,410.74
Public Enterprises	
Recreation—Culture	
Public Works	8,410.74
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	54,200	54,200
Total	54,200	54,200
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		52,000.00
Total		52,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	6,943,383.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	8	1.33	73,200.00
2	Residential	154	85.02	4,680,900.00
3	Farm	7	2.97	163,392.00
4a	Commercial	9	10.68	587,860.00
4b	Industrial			
4c	Apartments			
Total		178		5,505,352.00

Land Area .60 Sq. Miles	
Net Valuation Taxable-Municipal	5,519,072.00
Net Valuation Taxable-County	7,026,419.00
State Equalized Valuation	8,047,212.00
State Equalization Ratio	68.53

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.88	
Local District School Taxes		151,619.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	34,416.56
County Library Taxes	.02	1,642.65
Local Municipal Purpose Taxes	.06	4,659.67
Veteran & Senior Citizen Taxes	.04	3,040.00
Total Taxes for Rate Computation	2.43	195,377.88
Special District Taxes		
Bank Stock Taxes		1,284.39
Added and Omitted Taxes		420.07
Total Taxes Levied - ABSTRACT		194,042.34
Total Taxes Billed		194,751.52
1974 TAXES COLLECTED		191,797.83
1974 Taxes Cancelled, Abated or Adjusted		21.30
Transfer to Tax Title Liens or Foreclosed		727.45
Balance Outstanding Dec. 31, 1974		2,204.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		2,742.11
Collected in 1974		2,452.70
Cancelled, Abated or Adjusted 1974		289.41
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,809.03
Transfer From Taxes		727.45
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,536.48
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	29,185.81
Taxes Receivable	2,204.94
Tax Title Liens	2,536.48
Foreclosed Property	
Emergencies & Other Deferred Charges	745.00
State Aid Receivable	16,126.00
Other Receivables	2,393.80
Total	53,192.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	32,690.01
Reserves for Receivables	7,135.22
Surplus Dec. 31, 1974	13,366.80
Total	53,192.03

1332

Population 1970 2,545
Population 1974 2,695
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.37
State Equalized Tax Rate 2.75

MILLSTONE TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 29.68
Net Debt
Debt Service
Total Tax Levy 487.59
Municipal Expenditures 209.28

PER CENT:
Gross Debt .21
Net Debt
Tax Levy Collected 87.16
Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,800.00
Assessment of Taxes	11,100.00
Collection of Taxes	9,975.00
Planning, Housing & Development	31,080.00
Human Resources	
Elections	1,000.00
General Administration (other)	61,299.99
JUDICIARY	
Municipal Courts	10,250.00
PUBLIC SAFETY	
Fire Protection	20,400.00
Police Protection	8,000.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	4,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	162,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,000.00
Public Buildings and Grounds	28,500.00
Other Public Works	14,000.00
HEALTH and WELFARE	
Health Services Except Environmental	4,900.00
Welfare-Public Assistance	5,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,720.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	4,600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,100.00
Employee Fringe Benefits	600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	394,724.99
CAPITAL IMPROVEMENTS *MEMO*	16,009.09
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,123,296.58
RESERVE FOR UNCOLLECTED TAXES	164,890.91
EXPENDITURES TOTAL	1,687,312.48

REVENUES-REALIZED	
1974 Property Taxes Collected	1,145,343.92
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	117,782.40
Business Personalty Replacement Taxes	26,333.58
Taxes from Public Utilities	90,093.83
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,727.99
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	54,009.09
Sale of Acquired Property	
Other Miscellaneous Revenues	109,223.78
Total	1,556,514.59
Prior Years Surplus Appropriated	161,200.00
REVENUES TOTAL	1,717,714.59
Reserve For Uncollected Taxes	164,890.91

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	80,000	
Self-liquidating		
Other		
Total	80,000	

ISSUED AND OUTSTANDING	
School	80,000.00
Self-Liquidating	
Other	
Total	80,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	37,854,990.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	581	13.45	3,850,435.00
2	Residential	549	44.83	12,831,820.00
3	Farm	546	32.12	9,192,955.00
4a	Commercial	36	6.67	1,908,400.00
4b	Industrial	3	2.59	742,200.00
4c	Apartments	3	.33	95,380.00
Total		1718		28,621,190.00

Land Area 37.38 Sq. Miles	
Net Valuation Taxable-Municipal	29,023,191.00
Net Valuation Taxable-County	39,960,016.00
State Equalized Valuation	45,803,635.00
State Equalization Ratio	63.04

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.88	863,855.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	250,568.10
County Library Taxes	.02	8,873.48
Local Municipal Purpose Taxes	.29	132,896.16
Veteran & Senior Citizen Taxes	.03	11,800.00
Total Taxes for Rate Computation	2.76	1,267,992.74
Special District Taxes		
Bank Stock Taxes		603.84
Added and Omitted Taxes		57,262.76
Total Taxes Levied - ABSTRACT		1,314,059.34
Total Taxes Billed		1,314,059.34
1974 TAXES COLLECTED		1,145,343.92
1974 Taxes Cancelled, Abated or Adjusted		582.39
Transfer to Tax Title Liens or Foreclosed		13,930.56
Balance Outstanding Dec. 31, 1974		154,202.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		126,309.40
Collected in 1974		116,748.33
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		9,561.07
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		5,590.24
Transfer From Taxes		24,802.03
Redeemed in 1974		1,034.07
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		29,358.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		7,680.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		7,680.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	831,484.23
Taxes Receivable	154,202.47
Tax Title Liens	29,358.20
Foreclosed Property	7,680.00
Emergencies & Other Deferred Charges	9,375.00
State Aid Receivable	6,604.68
Other Receivables	2,765.33
Total	1,041,469.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	557,522.83
Reserves for Receivables	194,006.00
Surplus Dec. 31, 1974	289,941.08
Total	1,041,469.91

1971/3000

1212

Population 1970	6,495
Population 1974	6,805
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 2.87

State Equalized Tax Rate 2.32

MILLTOWN BOROUGH — MIDDLESEX COUNTY

Form of Government:
Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	276.74	Gross Debt	2.36
Net Debt	134.75	Net Debt	1.15
Debt Service	11.37	Tax Levy Collected	98.21
Total Tax Levy	300.33	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	135.03		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,014,193.97
Financial Administration	9,030.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	6,238.00	Delinquent Tax & Lien Collections	39,394.52
Collection of Taxes	15,927.00	Business Personalty Replacement Taxes	89,877.09
Planning, Housing & Development	5,635.00	Taxes from Public Utilities	73,308.53
Human Resources	100.00	Other Miscellaneous Tax Revenues	
Elections	2,510.00	State Aid Revenues	25,521.63
General Administration (other)	81,174.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	24,392.00
Municipal Courts	14,509.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	409,730.98
Fire Protection	26,366.00	Total	2,676,418.72
Police Protection	207,591.00	Prior Years Surplus Appropriated	96,000.00
Civil Defense & Disaster Control	3,891.00	REVENUES TOTAL	2,772,418.72
Environmental Inspection & Control	3,650.00	Reserve For Uncollected Taxes	61,185.00
Other Public Safety		CAPITAL OUTLAY TOTAL	311,276.63
PUBLIC WORKS			
Streets and Drainage	106,680.00	Public Enterprises	194,900.42
Sewers and Sewage Processing	33,515.00	Recreation—Culture	
Garbage and Trash Disposal	97,718.00	Public Works	116,376.21
Public Buildings and Grounds	15,350.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	5,551.00	All Other	
Welfare-Public Assistance	800.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	1,770.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	40,944.00		
Land Reclamation & Conservation			
Other Recreational Services	28,877.00		
EDUCATION (excluding schools)			
Libraries	16,350.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	40,881.00		
Employee Fringe Benefits	9,650.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	774,707.00		
CAPITAL IMPROVEMENTS *MEMO*	3,000.00		
DEBT SERVICE			
Principal Payments	40,000.00		
Interest Payments	37,345.00		
DEFERRED CHARGES	5,649.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,830,953.38		
RESERVE FOR UNCOLLECTED TAXES	61,185.00		
EXPENDITURES TOTAL	2,749,839.38		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	359,200	
Self-liquidating	607,000	
Other	917,000	917,000
Total	1,883,200	917,000

ISSUED AND OUTSTANDING	
School	359,200.00
Self-Liquidating	414,000.00
Other	826,000.00
Total	1,599,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	79,874,426.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	195	2.95	2,137,150.00
2	Residential	1978	80.17	58,008,950.00
3	Farm			
4a	Commercial	82	6.64	4,806,850.00
4b	Industrial	8	9.47	6,853,700.00
4c	Apartments	7	.76	546,700.00
Total		2270		72,353,350.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	72,770,866.00
Net Valuation Taxable-County	94,624,083.00
State Equalized Valuation	89,617,774.00
State Equalization Ratio	81.12

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.50	1,348,919.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	482,034.38
County Library Taxes		
Local Municipal Purpose Taxes	.22	201,443.29
Veteran & Senior Citizen Taxes	.05	48,870.00
Total Taxes for Rate Computation	2.31	2,081,266.67
Special District Taxes		
Bank Stock Taxes		4,143.08
Added and Omitted Taxes		7,183.36
Total Taxes Levied - ABSTRACT		2,043,723.11
Total Taxes Billed		2,050,980.29
1974 TAXES COLLECTED		2,014,193.97
1974 Taxes Cancelled, Abated or Adjusted		1,360.00
Transfer to Tax Title Liens or Foreclosed		1,264.24
Balance Outstanding Dec. 31, 1974		34,162.08
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		39,652.67
Collected in 1974		35,369.67
Cancelled, Abated or Adjusted 1974		894.30
Transfers to Tax Title Liens or Foreclosed		82.80
Balance December 31, 1974		3,305.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		7,299.36
Transfer From Taxes		1,386.90
Redeemed in 1974		4,024.85
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,661.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	168,400.48
Taxes Receivable	37,467.98
Tax Title Liens	4,661.41
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	
Other Receivables	4,140.89
Total	214,670.76
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	62,897.79
Reserves for Receivables	46,270.28
Surplus Dec. 31, 1974	105,502.69
Total	214,670.76

0610

Population 1970	21,430
Population 1974	22,560
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 5.99

State Equalized Tax Rate 3.76

MILLVILLE CITY — CUMBERLAND COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	562.15	Gross Debt	8.72
Net Debt	126.74	Net Debt	1.97
Debt Service	23.55	Tax Levy Collected	95.75
Total Tax Levy	276.94	Tax Levy Cancelled, Abated or Adjusted	.70
Municipal Expenditures	173.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	38,700.00
Financial Administration	62,000.00
Assessment of Taxes	45,732.00
Collection of Taxes	54,100.00
Planning, Housing & Development	12,050.00
Human Resources	284,783.72
Elections	5,450.00
General Administration (other)	317,833.07
JUDICIARY	
Municipal Courts	35,450.00
PUBLIC SAFETY	
Fire Protection	147,550.00
Police Protection	736,100.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	34,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	489,922.23
Sewers and Sewage Processing	
Garbage and Trash Disposal	117,300.00
Public Buildings and Grounds	111,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	17,938.32
Welfare-Public Assistance	18,774.43
Hospitals, Clinics, First Aid	22,000.00
Animal, Insect, & Rodent Control	5,050.00
Other Welfare Services	2,250.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,500.00
Land Reclamation & Conservation	
Other Recreational Services	89,900.00
EDUCATION (excluding schools)	
Libraries	105,195.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	151,400.00
Employee Fringe Benefits	319,970.23
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,500.00
MUNICIPAL FUNCTIONS TOTAL	2,957,449.00
CAPITAL IMPROVEMENTS *MEMO*	180,000.00
DEBT SERVICE	
Principal Payments	324,000.00
Interest Payments	207,392.42
TYPE I SCHL DEBT *MEMO	372,284.50
DEFERRED CHARGES	44,564.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,615,517.14
RESERVE FOR UNCOLLECTED TAXES	387,120.84
EXPENDITURES TOTAL	8,536,043.86

REVENUES-REALIZED		
1974 Property Taxes Collected		5,998,251.10
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		223,312.02
Business Personalty Replacement Taxes		409,313.16
Taxes from Public Utilities		502,345.06
Other Miscellaneous Tax Revenues		
State Aid Revenues		454,104.68
Federal Aid Revenues		163,745.00
State and Local Fiscal Assistance Act Utilized		171,949.50
Sale of Acquired Property		
Other Miscellaneous Revenues		340,066.54
	Total	8,263,087.06
Prior Years Surplus Appropriated		412,395.12
REVENUES	TOTAL	8,675,482.18
Reserve For Uncollected Taxes		387,120.84
CAPITAL OUTLAY	TOTAL	1,074,482.42
Public Enterprises		370,836.83
Recreation—Culture		9,586.77
Public Works		44,119.06
Buildings and Grounds		
Library and Education		649,939.76
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,081,000	505,052
Self-liquidating	4,652,000	1,465,178
Other	949,000	889,000
Total	12,682,000	2,859,230

ISSUED AND OUTSTANDING	
School	4,661,000.00
Self-Liquidating	4,006,000.00
Other	799,000.00
Total	9,466,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	145,498,695.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2374	4.00	4,146,550.00
2	Residential	5990	53.47	55,389,075.00
3	Farm	171	1.51	1,563,600.00
4a	Commercial	374	12.65	13,102,225.00
4b	Industrial	96	20.46	21,197,000.00
4c	Apartments	32	7.90	8,182,325.00
Total		9037		103,580,775.00

Land Area 43.00 Sq. Miles

Net Valuation Taxable-Municipal	105,995,025.00
Net Valuation Taxable-County	164,681,782.00
State Equalized Valuation	167,382,294.00
State Equalization Ratio	62.82

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.53	2,576,568.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.12	201,019.00
County Taxes	1.09	1,837,930.14
County Library Taxes		
Local Municipal Purpose Taxes	.94	1,587,636.14
Veteran & Senior Citizen Taxes	.08	140,450.00
Total Taxes for Rate Computation	3.76	6,343,603.28
Special District Taxes		
Bank Stock Taxes		20,363.86
Added and Omitted Taxes		24,320.33
Total Taxes Levied - ABSTRACT		6,247,837.47
Total Taxes Billed		6,264,295.22
1974 TAXES COLLECTED		5,998,251.10
1974 Taxes Cancelled, Abated or Adjusted		43,536.91
Transfer to Tax Title Liens or Foreclosed		31,029.89
Balance Outstanding Dec. 31, 1974		191,477.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		224,468.65
Collected in 1974		185,296.31
Cancelled, Abated or Adjusted 1974		18,384.66
Transfers to Tax Title Liens or Foreclosed		19,670.18
Balance December 31, 1974		1,117.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		119,119.82
Transfer From Taxes		50,754.82
Redeemed in 1974		38,015.71
Cancelled, Abated or Adjusted (1974)		8,402.79
Transfers to Foreclosed Property		
Balance December 31, 1974		123,456.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		91,023.47
Transfers From Taxes or Liens		3,101.53
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		94,125.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,825,311.28
Taxes Receivable	192,594.82
Tax Title Liens	123,456.14
Foreclosed Property	94,125.00
Emergencies & Other Deferred Charges	63,200.00
State Aid Receivable	322,609.61
Other Receivables	24,058.14
Total	2,645,354.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,523,380.07
Reserves for Receivables	434,234.10
Surplus Dec. 31, 1974	687,740.82
Total	2,645,354.99

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1420

Population 1970 3,575
Population 1974 3,665
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.11
State Equalized Tax Rate 3.33

MINE HILL TOWNSHIP — MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	220.52	Gross Debt	2.41
Net Debt	43.16	Net Debt	.47
Debt Service	.90	Tax Levy Collected	95.91
Total Tax Levy	350.42	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	179.39		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,233,221.74
Financial Administration	6,150.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	5,575.00	Delinquent Tax & Lien Collections	28,678.42
Collection of Taxes	12,400.00	Business Personalty Replacement Taxes	56,271.54
Planning, Housing & Development	10,700.00	Taxes from Public Utilities	47,926.32
Human Resources		Other Miscellaneous Tax Revenues	
Elections	600.00	State Aid Revenues	116,943.13
General Administration (other)	52,800.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	25,127.79
Municipal Courts	10,200.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	89,443.24
Fire Protection	17,000.00	Total	1,597,612.18
Police Protection	136,924.00	Prior Years Surplus Appropriated	170,000.00
Civil Defense & Disaster Control	4,550.00	REVENUES TOTAL	1,767,612.18
Environmental Inspection & Control	3,300.00	Reserve For Uncollected Taxes	126,228.90
Other Public Safety		CAPITAL OUTLAY TOTAL	317,471.12
PUBLIC WORKS			
Streets and Drainage	71,553.89	Public Enterprises	308,277.76
Sewers and Sewage Processing	96,000.00	Recreation—Culture	
Garbage and Trash Disposal	35,350.00	Public Works	
Public Buildings and Grounds	9,350.00	Buildings and Grounds	9,193.36
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	9,150.00	All Other	
Welfare-Public Assistance	950.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	1,725.00	School 20,000	
Other Welfare Services		Self-liquidating 746,300	116,295
RECREATION and CONSERVATION		Other 41,900	41,900
Beaches and Boardwalks		Total 808,200	158,195
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	2,500.00	ISSUED AND OUTSTANDING	
Other Recreational Services	5,225.00	School	20,000.00
EDUCATION (excluding schools)		Self-Liquidating	295,000.00
Libraries		Other	9,900.00
Other Educational Services		Total	324,900.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	22,440.60	FOR NET DEBT COMPUTATION	33,564,456.00
Employee Fringe Benefits	5,500.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 264 10.65	2,250,630.00
MUNICIPAL FUNCTIONS TOTAL	519,943.49	2 Residential 1024 85.56	18,083,300.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00	3 Farm	
DEBT SERVICE		4a Commercial 28 3.79	800,100.00
Principal Payments	3,300.00	4b Industrial	
Interest Payments		4c Apartments	
		Total 1316	21,134,030.00
DEFERRED CHARGES	8,009.90	Land Area 2.95 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,052,800.66	Net Valuation Taxable-Municipal	21,342,300.00
RESERVE FOR UNCOLLECTED TAXES	126,228.90	Net Valuation Taxable-County	39,665,081.00
EXPENDITURES TOTAL	1,710,282.95	State Equalized Valuation	38,950,763.00
		State Equalization Ratio	54.55

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.25	
Local District School Taxes		879,497.99
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	163,550.69
County Library Taxes	.02	9,751.98
Local Municipal Purpose Taxes	.58	226,395.62
Veteran & Senior Citizen Taxes	.06	23,690.00
Total Taxes for Rate Computation	3.33	1,302,886.28
Special District Taxes		
Bank Stock Taxes		830.53
Added and Omitted Taxes		4,268.57
Total Taxes Levied - ABSTRACT		1,284,295.38
Total Taxes Billed		1,285,776.34
1974 TAXES COLLECTED		1,233,221.74
1974 Taxes Cancelled, Abated or Adjusted		632.22
Transfer to Tax Title Liens or Foreclosed		7,208.58
Balance Outstanding Dec. 31, 1974		44,713.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		31,791.14
Collected in 1974		28,511.85
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		1,146.55
Balance December 31, 1974		2,132.74
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		24,497.51
Transfer From Taxes		8,527.03
Redeemed in 1974		166.57
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		32,857.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		7,105.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		7,105.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		478,184.02
Taxes Receivable		46,846.54
Tax Title Liens		32,857.97
Foreclosed Property		7,105.00
Emergencies & Other Deferred Charges		182,700.00
State Aid Receivable		45,569.00
Other Receivables		14,004.97
Total		807,267.50
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		303,006.03
Reserves for Receivables		100,814.48
Surplus Dec. 31, 1974		403,446.99
Total		807,267.50

1971/3000

1333

Population 1970 2,045
Population 1974 2,280
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.24
State Equalized Tax Rate 3.18

MONMOUTH BEACH BOROUGH — MONMOUTH COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 1,121.88
Net Debt 545.02
Debt Service 8.19
Total Tax Levy 557.61
Municipal Expenditures 340.26

PER CENT:
Gross Debt 7.97
Net Debt 3.87
Tax Levy Collected 85.13
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,500.00
Assessment of Taxes	7,500.00
Collection of Taxes	
Planning, Housing & Development	5,781.02
Human Resources	
Elections	923.78
General Administration (other)	73,800.00
JUDICIARY	
Municipal Courts	4,250.00
PUBLIC SAFETY	
Fire Protection	14,038.92
Police Protection	91,680.06
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	11,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	81,804.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	32,200.00
Public Buildings and Grounds	14,594.00
Other Public Works	10,944.24
HEALTH and WELFARE	
Health Services Except Environmental	7,000.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	59,150.63
Parks, Playgrounds, Shade Trees	15,105.13
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	11,460.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	23,500.00
Employee Fringe Benefits	7,016.22
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	482,648.00
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	8,675.00
DEFERRED CHARGES	14,700.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	873,634.40
RESERVE FOR UNCOLLECTED TAXES	259,759.00
EXPENDITURES TOTAL	1,649,416.40

REVENUES-REALIZED		
1974 Property Taxes Collected		1,082,332.47
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		212,210.18
Business Personalty Replacement Taxes		6,263.75
Taxes from Public Utilities		45,882.17
Other Miscellaneous Tax Revenues		
State Aid Revenues		8,658.73
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		23,798.00
Sale of Acquired Property		
Other Miscellaneous Revenues		126,699.96
	Total	1,505,845.26
Prior Years Surplus Appropriated		37,000.00
REVENUES	TOTAL	1,542,845.26
Reserve For Uncollected Taxes		259,759.00
CAPITAL OUTLAY	TOTAL	197,612.87
Public Enterprises		
Recreation—Culture		
Public Works		136,568.14
Buildings and Grounds		61,044.73
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,795,614	480,359
Self-liquidating		
Other	762,277	762,277
Total	2,557,891	1,242,636
ISSUED AND OUTSTANDING		
School		372,864.00
Self-Liquidating		
Other		334,000.00
Total		706,864.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 32,079,692.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	347	8.21	3,211,400.00
2	Residential	815	71.13	27,839,600.00
3	Farm			
4a	Commercial	26	5.43	2,123,700.00
4b	Industrial			
4c	Apartments	6	15.24	5,964,400.00
Total		1194		39,139,100.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	39,304,120.00
Net Valuation Taxable-County	33,687,098.00
State Equalized Valuation	40,009,365.00
State Equalization Ratio	98.23

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.88	353,637.00
Regional & Consolidated School Tax	.75	300,980.41
School Taxes in Municipal Budget		
County Taxes	.53	211,525.47
County Library Taxes	.02	7,491.52
Local Municipal Purpose Taxes	.97	388,830.43
Veteran & Senior Citizen Taxes	.03	10,790.00
Total Taxes for Rate Computation	3.18	1,273,254.83
Special District Taxes		
Bank Stock Taxes		1,232.57
Added and Omitted Taxes		7,642.51
Total Taxes Levied - ABSTRACT		1,271,339.91
Total Taxes Billed		1,271,339.91
1974 TAXES COLLECTED		1,082,332.47
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		189,007.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		152,891.90
Collected in 1974		142,590.80
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		10,301.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		82,687.22
Transfer From Taxes		
Redeemed in 1974		69,619.38
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		13,067.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		23,310.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		23,310.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	251,215.40
Taxes Receivable	199,308.54
Tax Title Liens	13,067.84
Foreclosed Property	23,310.00
Emergencies & Other Deferred Charges	12,400.00
State Aid Receivable	29,647.00
Other Receivables	222,890.27
Total	751,839.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	207,396.76
Reserves for Receivables	458,576.65
Surplus Dec. 31, 1974	85,865.64
Total	751,839.05

0811

Population 1970 14,235
Population 1974 16,000
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.92
State Equalized Tax Rate 2.57

MONROE TOWNSHIP — GLOUCESTER COUNTY

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	143.45	Gross Debt	2.05
Net Debt	44.82	Net Debt	.64
Debt Service	2.25	Tax Levy Collected	90.43
Total Tax Levy	226.99	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	148.38		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	3,282,787.28
Financial Administration	54,106.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	30,898.76	Delinquent Tax & Lien Collections	262,526.25
Collection of Taxes	49,628.94	Business Personalty Replacement Taxes	97,292.41
Planning, Housing & Development	17,265.00	Taxes from Public Utilities	1,131,245.70
Human Resources	697.00	Other Miscellaneous Tax Revenues	
Elections	3,822.43	State Aid Revenues	84,933.62
General Administration (other)	124,814.30	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	208,220.44
Municipal Courts	29,590.37	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	343,844.50
Fire Protection	35,715.00	Total	5,410,850.20
Police Protection	423,490.45	Prior Years Surplus Appropriated	440,842.81
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	5,851,693.01
Environmental Inspection & Control	17,714.94	Reserve For Uncollected Taxes	351,440.00
Other Public Safety	111,020.00	CAPITAL OUTLAY TOTAL	437,156.14
PUBLIC WORKS			
Streets and Drainage	505,038.25	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	10,000.00	Public Works	
Public Buildings and Grounds	186,849.19	Buildings and Grounds	380,346.67
Other Public Works		Library and Education	56,809.47
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	17,025.00	All Other	
Welfare-Public Assistance	10,255.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	40,185.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	13,314.67	School 1,578,000	
Other Welfare Services	400.00	Self-liquidating	
RECREATION and CONSERVATION		Other 717,148	717,148
Beaches and Boardwalks		Total 2,295,148	717,148
Parks, Playgrounds, Shade Trees	29,313.94		
Land Reclamation & Conservation	850.00	ISSUED AND OUTSTANDING	
Other Recreational Services	4,200.00	School	1,578,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	139,217.15	Other	85,000.00
Other Educational Services		Total	1,663,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	45,180.94	FOR NET DEBT COMPUTATION	111,895,666.00
Employee Fringe Benefits	30,671.20	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 2315 3.93	2,380,150.00
MUNICIPAL FUNCTIONS TOTAL	1,931,763.53	2 Residential 4267 71.45	43,244,450.00
CAPITAL IMPROVEMENTS *MEMO*		3 Farm 413 5.85	3,539,750.00
DEBT SERVICE		4a Commercial 329 11.88	7,187,300.00
Principal Payments	30,000.00	4b Industrial 20 .94	568,800.00
Interest Payments	6,000.00	4c Apartments 24 5.95	3,601,500.00
		Total 7368	60,521,950.00
DEFERRED CHARGES	54,948.25	Land Area 46.96 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,434,032.08	Net Valuation Taxable-Municipal	62,392,844.00
RESERVE FOR UNCOLLECTED TAXES	351,440.00	Net Valuation Taxable-County	118,049,231.00
EXPENDITURES TOTAL	5,808,183.86	State Equalized Valuation	141,161,918.00
		State Equalization Ratio	43.45

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.92	2,761,184.12
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	672,847.96
County Library Taxes		
Local Municipal Purpose Taxes	.11	162,122.80
Veteran & Senior Citizen Taxes	.07	97,170.00
Total Taxes for Rate Computation	2.57	3,693,324.88
Special District Taxes		
Bank Stock Taxes		4,277.20
Added and Omitted Taxes		31,448.73
Total Taxes Levied - ABSTRACT		3,631,880.81
Total Taxes Billed		3,630,187.94
1974 TAXES COLLECTED		3,282,787.28
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		6,625.00
Balance Outstanding Dec. 31, 1974		340,775.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		355,955.57
Collected in 1974		255,657.16
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		3,875.00
Balance December 31, 1974		96,423.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		24,652.93
Transfer From Taxes		10,750.00
Redeemed in 1974		6,869.09
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		28,533.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		66,300.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		66,300.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,581,846.73
Taxes Receivable		437,199.07
Tax Title Liens		28,533.84
Foreclosed Property		66,300.00
Emergencies & Other Deferred Charges		245,948.80
State Aid Receivable		20,000.00
Other Receivables		24,278.04
Total		2,404,106.48
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		415,073.67
Reserves for Receivables		556,310.95
Surplus Dec. 31, 1974		1,432,721.86
Total		2,404,106.48

1213

Population 1970 9,180
Population 1974 10,410
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.62
State Equalized Tax Rate 2.40

MONROE TOWNSHIP — MIDDLESEX COUNTY

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	531.61	Gross Debt	3.38
Net Debt	35.24	Net Debt	.22
Debt Service	4.39	Tax Levy Collected	89.76
Total Tax Levy	449.02	Tax Levy Cancelled, Abated or Adjusted	2.00
Municipal Expenditures	156.42		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	10,500.00		
Municipal Clerk	31,990.00	1974 Property Taxes Collected	4,144,914.48
Financial Administration	28,425.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	34,312.00	Delinquent Tax & Lien Collections	256,772.63
Collection of Taxes	62,449.00	Business Personalty Replacement Taxes	107,189.26
Planning, Housing & Development	27,195.00	Taxes from Public Utilities	329,445.21
Human Resources	1,000.00	Other Miscellaneous Tax Revenues	
Elections	3,500.00	State Aid Revenues	46,864.51
General Administration (other)	129,600.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	144,303.41
Municipal Courts	21,270.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	181,367.39
Fire Protection	80,500.00	Total	5,210,856.89
Police Protection	262,354.00	Prior Years Surplus Appropriated	443,957.04
Civil Defense & Disaster Control	8,330.00	REVENUES TOTAL	5,654,813.93
Environmental Inspection & Control	21,585.00	Reserve For Uncollected Taxes	455,240.00
Other Public Safety		CAPITAL OUTLAY TOTAL	56,277.00
PUBLIC WORKS			
Streets and Drainage	225,150.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	10,297.00
Public Buildings and Grounds	16,635.00	Buildings and Grounds	45,980.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	3,401.00	All Other	
Welfare-Public Assistance	3,210.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	10,000.00	School 5,141,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 393,100 / 366,900	
Beaches and Boardwalks		Total 5,534,100 / 366,900	
Parks, Playgrounds, Shade Trees	800.00		
Land Reclamation & Conservation	16,500.00	ISSUED AND OUTSTANDING	
Other Recreational Services	34,405.00	School	5,141,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	200.00	Other	207,600.00
Other Educational Services		Total	5,348,600.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	48,377.22	FOR NET DEBT COMPUTATION	163,966,126.67
Employee Fringe Benefits	19,800.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 3211 7.15	12,529,600.00
MUNICIPAL FUNCTIONS TOTAL	1,101,488.22	2 Residential 3323 61.46	107,663,000.00
CAPITAL IMPROVEMENTS *MEMO*		3 Farm 708 10.34	18,125,300.00
DEBT SERVICE		4a Commercial 93 14.54	25,464,000.00
Principal Payments	35,200.00	4b Industrial 29 6.51	11,397,100.00
Interest Payments	10,450.00	4c Apartments	
		Total 7364	175,179,000.00
DEFERRED CHARGES	25,937.78	Land Area 41.80 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,320,227.22	Net Valuation Taxable-Municipal	177,450,900.00
RESERVE FOR UNCOLLECTED TAXES	455,240.00	Net Valuation Taxable-County	187,007,390.00
EXPENDITURES TOTAL	5,948,543.22	State Equalized Valuation	193,081,211.00
		State Equalization Ratio	91.81

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.76	3,395,912.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	924,314.72
County Library Taxes		
Local Municipal Purpose Taxes	.14	278,769.30
Veteran & Senior Citizen Taxes	.02	45,390.00
Total Taxes for Rate Computation	2.40	4,644,386.52
Special District Taxes		
Bank Stock Taxes		5,724.70
Added and Omitted Taxes		69,596.27
Total Taxes Levied - ABSTRACT		4,674,317.49
Total Taxes Billed		4,617,591.37
1974 TAXES COLLECTED		4,144,914.48
1974 Taxes Cancelled, Abated or Adjusted		92,222.04
Transfer to Tax Title Liens or Foreclosed		38,648.44
Balance Outstanding Dec. 31, 1974		341,806.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		238,799.94
Collected in 1974		200,581.48
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		7,842.95
Balance December 31, 1974		30,375.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		118,203.75
Transfer From Taxes		48,049.71
Redeemed in 1974		56,191.15
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		110,062.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		107,100.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		107,100.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		584,605.64
Taxes Receivable		372,181.92
Tax Title Liens		110,062.31
Foreclosed Property		107,100.00
Emergencies & Other Deferred Charges		93,200.00
State Aid Receivable		
Other Receivables		20,031.26
Total		1,287,181.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		370,119.62
Reserves for Receivables		609,375.49
Surplus Dec. 31, 1974		307,686.02
Total		1,287,181.13

1971/3000

1914

Population 1970	1,135
Population 1974	1,280
S & P Rating	
Moody Rating	

General Tax Rate Per $100 2.16

State Equalized Tax Rate 1.74

MONTAGUE TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	241.80	Gross Debt	.97
Net Debt	139.45	Net Debt	.56
Debt Service		Tax Levy Collected	88.49
Total Tax Levy	525.67	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	258.82		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	595,405.66
Financial Administration	3,631.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	5,263.63	Delinquent Tax & Lien Collections	97,264.37
Collection of Taxes	3,714.19	Business Personalty Replacement Taxes	10,557.32
Planning, Housing & Development	5,980.07	Taxes from Public Utilities	54,680.41
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	15,854.37
General Administration (other)	25,614.60	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	16,939.00
Municipal Courts	3,092.91	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	31,262.43
Fire Protection	8,500.00	Total	821,963.56
Police Protection		Prior Years Surplus Appropriated	40,000.00
Civil Defense & Disaster Control	642.77	TOTAL REVENUES	861,963.56
Environmental Inspection & Control	950.00	Reserve For Uncollected Taxes	126,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	91,960.02
PUBLIC WORKS			
Streets and Drainage	75,734.39	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	658.19	Public Works	91,960.02
Public Buildings and Grounds	9,903.22	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	261.00	All Other	
Welfare-Public Assistance	450.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	363.00	School	131,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	178,500 / 178,500
Beaches and Boardwalks		Total	309,500 / 178,500
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	410.23	School	131,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	131,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	2,900.00	FOR NET DEBT COMPUTATION	31,778,969.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	148,069.20		
CAPITAL IMPROVEMENTS *MEMO*	10,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	57,214.06		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	575,660.58		
RESERVE FOR UNCOLLECTED TAXES	126,000.00		
EXPENDITURES TOTAL	906,943.84		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	807	24.77	7,587,661.00
2	Residential	745	63.07	19,322,415.00
3	Farm	83	5.77	1,767,844.00
4a	Commercial	19	6.39	1,957,150.00
4b	Industrial			
4c	Apartments			
Total		1654		30,635,070.00

Land Area 45.20 Sq. Miles

Net Valuation Taxable-Municipal	31,190,855.00
Net Valuation Taxable-County	34,970,401.00
State Equalized Valuation	38,479,863.00
State Equalization Ratio	80.78

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.77	
Local District School Taxes		298,765.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.69	265,814.73
County Library Taxes	.03	11,080.85
Local Municipal Purpose Taxes	.23	87,695.81
Veteran & Senior Citizen Taxes	.03	9,770.00
Total Taxes for Rate Computation	1.75	673,126.39
Special District Taxes		
Bank Stock Taxes		996.66
Added and Omitted Taxes		8,506.07
Total Taxes Levied - ABSTRACT		672,859.12
Total Taxes Billed		672,859.12
1974 TAXES COLLECTED		595,405.66
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		77,453.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		92,738.57
Collected in 1974		86,530.52
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		6,208.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		24,525.31
Transfer From Taxes		
Redeemed in 1974		10,733.85
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		13,791.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		253,323.63
Taxes Receivable		83,661.51
Tax Title Liens		13,791.46
Foreclosed Property		
Emergencies & Other Deferred Charges		30,855.94
State Aid Receivable		5,000.00
Other Receivables		137,734.14
Total		524,366.68
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		136,794.83
Reserves for Receivables		235,187.11
Surplus Dec. 31, 1974		152,384.74
Total		524,366.68

1971/3000

0713

Population 1970	44,055
Population 1974	43,635
S & P Rating	AA
Moody Rating	A

General Tax Rate Per $100. 4.94

State Equalized Tax Rate 4.80

MONTCLAIR TOWN — ESSEX COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	231.11
Net Debt	85.56
Debt Service	27.28
Total Tax Levy	531.33
Municipal Expenditures	259.20

PER CENT:	
Gross Debt	2.30
Net Debt	.85
Tax Levy Collected	97.06
Tax Levy Cancelled, Abated or Adjusted	.33

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	44,786.00
Municipal Clerk	49,091.00
Financial Administration	204,975.00
Assessment of Taxes	41,632.00
Collection of Taxes	45,221.00
Planning, Housing & Development	68,001.50
Human Resources	5,500.00
Elections	5,955.00
General Administration (other)	569,307.00
JUDICIARY	
Municipal Courts	62,444.00
PUBLIC SAFETY	
Fire Protection	1,320,157.37
Police Protection	1,731,857.00
Civil Defense & Disaster Control	13,809.00
Environmental Inspection & Control	174,958.04
Other Public Safety	8,497.00
PUBLIC WORKS	
Streets and Drainage	800,314.22
Sewers and Sewage Processing	165,458.24
Garbage and Trash Disposal	677,560.00
Public Buildings and Grounds	173,487.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	305,710.39
Welfare-Public Assistance	72,162.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	17,146.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	576,331.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	619,847.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	866,959.54
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	11,500.00
MUNICIPAL FUNCTIONS TOTAL	8,632,666.30
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	788,000.00
Interest Payments	402,483.20
TYPE I SCHL DEBT *MEMO	854,935.20
DEFERRED CHARGES	60,945.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,398,560.42
RESERVE FOR UNCOLLECTED TAXES	1,426,203.95
EXPENDITURES TOTAL	28,708,858.87

REVENUES-REALIZED

1974 Property Taxes Collected		22,503,970.78
1974 Payments in Lieu of Taxes		90,000.00
Delinquent Tax & Lien Collections		521,266.56
Business Personalty Replacement Taxes		363,075.55
Taxes from Public Utilities		747,175.04
Other Miscellaneous Tax Revenues		
State Aid Revenues		505,086.73
Federal Aid Revenues		84,620.00
State and Local Fiscal Assistance Act Utilized		200,455.15
Sale of Acquired Property		
Other Miscellaneous Revenues		1,832,539.57
	Total	26,848,189.38
Prior Years Surplus Appropriated		1,147,492.53
REVENUES	TOTAL	27,995,681.91
Reserve For Uncollected Taxes		1,426,203.95
CAPITAL OUTLAY	TOTAL	1,078,899.87
Public Enterprises		12,400.03
Recreation—Culture		229.45
Public Works		151,578.03
Buildings and Grounds		317,692.36
Library and Education		597,000.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,351,000	
Self-liquidating	385,000	385,000
Other	3,348,530	3,348,530
Total	10,084,530	3,733,530

ISSUED AND OUTSTANDING	
School	6,351,000.00
Self-Liquidating	385,000.00
Other	2,810,000.00
Total	9,546,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	438,457,469.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	353	.72	3,325,600.00
2	Residential	8471	81.20	376,063,000.00
3	Farm			
4a	Commercial	557	9.56	44,267,200.00
4b	Industrial	7	.11	512,400.00
4c	Apartments	188	8.41	38,966,500.00
Total		9576		463,134,700.00

Land Area 6.20 Sq. Miles

Net Valuation Taxable-Municipal	471,874,900.00
Net Valuation Taxable-County	451,588,242.00
State Equalized Valuation	485,149,740.00
State Equalization Ratio	97.31

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE → 2.25

Local District School Taxes	2.25	10,928,803.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.13	633,275.70
County Taxes	1.20	5,836,481.72
County Library Taxes		
Local Municipal Purpose Taxes	1.18	5,740,187.83
Veteran & Senior Citizen Taxes	.03	157,870.00
Total Taxes for Rate Computation	4.79	23,296,618.25
Special District Taxes		
Bank Stock Taxes		36,319.31
Added and Omitted Taxes		9,479.86
Total Taxes Levied - ABSTRACT		23,184,547.42
Total Taxes Billed		23,186,006.33
1974 TAXES COLLECTED		22,503,970.78
1974 Taxes Cancelled, Abated or Adjusted		75,951.13
Transfer to Tax Title Liens or Foreclosed		69,907.78
Balance Outstanding Dec. 31, 1974		541,801.64

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	496,299.40
Collected in 1974	468,266.63
Cancelled, Abated or Adjusted 1974	256.12
Transfers to Tax Title Liens or Foreclosed	21,152.90
Balance December 31, 1974	6,623.75

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	226,545.71
Transfer From Taxes	93,571.02
Redeemed in 1974	52,999.93
Cancelled, Abated or Adjusted (1974)	494.00
Transfers to Foreclosed Property	
Balance December 31, 1974	266,622.80

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	59,500.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	50.00
Balance December 31, 1974	59,450.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	7,659,266.84
Taxes Receivable	548,425.39
Tax Title Liens	266,622.80
Foreclosed Property	59,450.00
Emergencies & Other Deferred Charges	224,255.00
State Aid Receivable	1,080.55
Other Receivables	95,262.82
Total	8,854,363.40

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	5,963,911.48
Reserves for Receivables	969,761.01
Surplus Dec. 31, 1974	1,920,690.91
Total	8,854,363.40

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1813

Population 1970 6,370
Population 1974 6,595
S & P Rating
Moody Rating

General Tax Rate Per $100 3.49

State Equalized Tax Rate 2.57

MONTGOMERY TOWNSHIP — SOMERSET COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	798.54	Gross Debt	4.93
Net Debt	181.76	Net Debt	1.12
Debt Service	8.47	Tax Levy Collected	94.13
Total Tax Levy	511.31	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	177.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	8,550.00
Financial Administration	10,846.00
Assessment of Taxes	13,413.00
Collection of Taxes	16,580.00
Planning, Housing & Development	
Human Resources	
Elections	171,369.00
General Administration (other)	
JUDICIARY	10,978.00
Municipal Courts	
PUBLIC SAFETY	57,732.00
Fire Protection	62,114.00
Police Protection	
Civil Defense & Disaster Control	10,450.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	256,440.00
Streets and Drainage	66,056.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	31,108.47
Public Buildings and Grounds	22,326.00
Other Public Works	
HEALTH and WELFARE	20,808.00
Health Services Except Environmental	4,450.00
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	2,200.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	14,500.00
Parks, Playgrounds, Shade Trees	5,362.00
Land Reclamation & Conservation	17,695.00
Other Recreational Services	
EDUCATION (excluding schools)	750.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	35,500.00
Pensions & F. I. C. A.	8,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	848,527.47
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	38,250.00
Interest Payments	17,636.53
DEFERRED CHARGES	28,620.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,121,065.07
RESERVE FOR UNCOLLECTED TAXES	234,987.36
EXPENDITURES TOTAL	4,289,086.43

REVENUES-REALIZED		
1974 Property Taxes Collected		3,175,581.59
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		128,050.72
Business Personalty Replacement Taxes		89,688.38
Taxes from Public Utilities		255,878.58
Other Miscellaneous Tax Revenues		
State Aid Revenues		44,545.96
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		23,592.34
Sale of Acquired Property		
Other Miscellaneous Revenues		305,976.47
	Total	4,023,314.04
Prior Years Surplus Appropriated		413,000.00
REVENUES	TOTAL	4,436,314.04
Reserve For Uncollected Taxes		234,987.36
CAPITAL OUTLAY	TOTAL	10,741.71
Public Enterprises		
Recreation—Culture		
Public Works		6,362.63
Buildings and Grounds		4,379.08
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,056,000	
Self-liquidating		
Other	1,210,400	1,198,700
Total	5,266,400	1,198,700
ISSUED AND OUTSTANDING		
School		3,756,000.00
Self-Liquidating		
Other		310,656.00
Total		4,066,656.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		106,919,679.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	596	7.43	7,016,150.00
2	Residential	1374	59.03	55,718,800.00
3	Farm	386	8.78	8,286,200.00
4a	Commercial	78	22.78	21,505,400.00
4b	Industrial	3	1.97	1,858,000.00
4c	Apartments			
Total		2437		94,384,550.00

Land Area 32.80 Sq. Miles

Net Valuation Taxable-Municipal	95,202,810.00
Net Valuation Taxable-County	111,531,667.00
State Equalized Valuation	128,883,168.00
State Equalization Ratio	73.73

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.97	
Local District School Taxes		2,547,703.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	547,243.48
County Library Taxes	.02	26,118.59
Local Municipal Purpose Taxes	.14	178,427.79
Veteran & Senior Citizen Taxes	.02	22,820.00
Total Taxes for Rate Computation	2.57	3,322,312.86
Special District Taxes		
Bank Stock Taxes		2,534.57
Added and Omitted Taxes		70,079.14
Total Taxes Levied - ABSTRACT		3,372,106.57
Total Taxes Billed		3,373,644.22
1974 TAXES COLLECTED		3,175,581.59
1974 Taxes Cancelled, Abated or Adjusted		1,467.73
Transfer to Tax Title Liens or Foreclosed		34,334.62
Balance Outstanding Dec. 31, 1974		162,260.28

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	134,138.66
Collected in 1974	123,140.20
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	7,075.46
Balance December 31, 1974	3,923.00
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	74,262.97
Transfer From Taxes	42,265.12
Redeemed in 1974	4,910.52
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	2,529.93
Balance December 31, 1974	109,087.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	22,780.07
Transfers From Taxes or Liens	2,529.93
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	25,310.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,640,278.38
Taxes Receivable	166,183.28
Tax Title Liens	109,087.64
Foreclosed Property	25,310.00
Emergencies & Other Deferred Charges	32,000.00
State Aid Receivable	55,500.00
Other Receivables	47.69
Total	2,028,406.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,140,934.79
Reserves for Receivables	300,628.61
Surplus Dec. 31, 1974	586,843.59
Total	2,028,406.99

1971/3000

0236

Population 1970	7,350
Population 1974	7,560
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 3.63

State Equalized Tax Rate 3.01

MONTVALE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,439.10	Gross Debt	8.11
Net Debt	1,048.31	Net Debt	5.91
Debt Service	80.27	Tax Levy Collected	95.33
Total Tax Levy	622.54	Tax Levy Cancelled, Abated or Adjusted	.49
Municipal Expenditures	273.12		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	4,490,610.85
Financial Administration	4,600.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	12,975.00	Delinquent Tax & Lien Collections	169,585.61
Collection of Taxes	17,150.00	Business Personalty Replacement Taxes	101,921.39
Planning, Housing & Development	16,785.00	Taxes from Public Utilities	280,097.39
Human Resources	900.00	Other Miscellaneous Tax Revenues	40,307.84
Elections	800.00	State Aid Revenues	28,250.24
General Administration (other)	118,124.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	10,851.00
Municipal Courts	6,194.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	279,322.42
Fire Protection	81,302.00	Total	5,400,946.74
Police Protection	369,070.00	Prior Years Surplus Appropriated	275,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	5,675,946.74
Environmental Inspection & Control	11,610.00	Reserve For Uncollected Taxes	219,705.58
Other Public Safety		CAPITAL OUTLAY TOTAL	379,145.45
PUBLIC WORKS			
Streets and Drainage	157,603.00	Public Enterprises	
Sewers and Sewage Processing	79,605.00	Recreation—Culture	
Garbage and Trash Disposal	151,250.00	Public Works	276,829.71
Public Buildings and Grounds	51,721.00	Buildings and Grounds	102,228.37
Other Public Works		Library and Education	87.37
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	27,500.00	All Other	
Welfare-Public Assistance	1,250.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	500.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	2,954,427
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	7,925,200 / 7,925,200
Beaches and Boardwalks		Total	10,879,627 / 7,925,200
Parks, Playgrounds, Shade Trees	10,825.00		
Land Reclamation & Conservation	500.00	ISSUED AND OUTSTANDING	
Other Recreational Services	23,500.00	School	2,879,967.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	28,539.00	Other	7,814,000.00
Other Educational Services		Total	10,693,967.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	43,157.12	FOR NET DEBT COMPUTATION	134,110,038.33
Employee Fringe Benefits	18,410.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land	261 / 7.61 / 9,661,900.00
MUNICIPAL FUNCTIONS TOTAL	1,233,870.12	2 Residential	1686 / 61.28 / 77,791,000.00
CAPITAL IMPROVEMENTS *MEMO*	11,000.00	3 Farm	23 / .30 / 381,700.00
DEBT SERVICE		4a Commercial	85 / 26.37 / 33,479,915.00
Principal Payments	218,000.00	4b Industrial	10 / 2.88 / 3,658,000.00
Interest Payments	388,845.61	4c Apartments	14 / 1.55 / 1,967,900.00
		Total	2079 / 126,940,415.00
DEFERRED CHARGES	4,363.40	Land Area 4.00 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,562,593.10	Net Valuation Taxable-Municipal	128,075,631.00
RESERVE FOR UNCOLLECTED TAXES	219,705.58	Net Valuation Taxable-County	143,557,331.00
EXPENDITURES TOTAL	5,627,377.81	State Equalized Valuation	153,854,676.00
		State Equalization Ratio	83.12

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.05	
Local District School Taxes		1,616,316.75
Regional & Consolidated School Tax	.90	1,391,376.59
School Taxes in Municipal Budget		
County Taxes	.36	554,899.76
County Library Taxes		
Local Municipal Purpose Taxes	.68	1,051,010.71
Veteran & Senior Citizen Taxes	.02	35,340.00
Total Taxes for Rate Computation	3.01	4,648,943.81
Special District Taxes		
Bank Stock Taxes		6,637.00
Added and Omitted Taxes		86,128.74
Total Taxes Levied - ABSTRACT		4,706,369.55
Total Taxes Billed		4,710,634.20
1974 TAXES COLLECTED		4,490,610.85
1974 Taxes Cancelled, Abated or Adjusted		23,144.12
Transfer to Tax Title Liens or Foreclosed		16,204.32
Balance Outstanding Dec. 31, 1974		180,674.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		174,122.59
Collected in 1974		167,609.87
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		6,512.72
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,491.24
Transfer From Taxes		17,379.95
Redeemed in 1974		1,975.74
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		19,895.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,776,096.76
Taxes Receivable		187,187.63
Tax Title Liens		19,895.45
Foreclosed Property		
Emergencies & Other Deferred Charges		39,575.29
State Aid Receivable		2,639.00
Other Receivables		20,231.00
Total		2,045,625.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,501,081.23
Reserves for Receivables		227,314.08
Surplus Dec. 31, 1974		317,229.82
Total		2,045,625.13

1971/3000

1421

Population 1970 11,940
Population 1974 12,720
S & P Rating
Moody Rating

General Tax Rate Per $100 3.92
State Equalized Tax Rate 2.91

MONTVILLE TOWNSHIP — MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	715.37	Gross Debt	4.57
Net Debt	78.89	Net Debt	.50
Debt Service	6.58	Tax Levy Collected	94.21
Total Tax Levy	549.47	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	181.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	36,700.00
Assessment of Taxes	13,303.49
Collection of Taxes	25,700.00
Planning, Housing & Development	53,150.00
Human Resources	6,534.25
Elections	
General Administration (other)	141,650.00
JUDICIARY	
Municipal Courts	15,700.12
PUBLIC SAFETY	
Fire Protection	
Police Protection	567,200.00
Civil Defense & Disaster Control	650.00
Environmental Inspection & Control	49,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	329,308.00
Sewers and Sewage Processing	167,000.00
Garbage and Trash Disposal	
Public Buildings and Grounds	88,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	24,100.00
Welfare-Public Assistance	1,775.08
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,003.87
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,100.00
Lond Reclamation & Conservation	700.00
Other Recreational Services	32,225.00
EDUCATION (excluding schools)	
Libraries	22,500.00
Other Educational Services	300.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	59,900.00
Employee Fringe Benefits	20,956.92
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,512.00
MUNICIPAL FUNCTIONS TOTAL	1,664,766.73
CAPITAL IMPROVEMENTS *MEMO*	75,000.00
DEBT SERVICE	
Principal Payments	63,000.00
Interest Payments	20,680.00
DEFERRED CHARGES	39,311.11
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,895,136.46
RESERVE FOR UNCOLLECTED TAXES	517,036.56
EXPENDITURES TOTAL	8,199,932.86

REVENUES-REALIZED	
1974 Property Taxes Collected	6,600,473.32
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	295,331.74
Business Personalty Replacement Taxes	134,307.02
Taxes from Public Utilities	407,517.85
Other Miscellaneous Tax Revenues	
State Aid Revenues	47,075.22
Federal Aid Revenues	482.68
State and Local Fiscal Assistance Act Utilized	106,441.82
Sale of Acquired Property	9,822.88
Other Miscellaneous Revenues	186,026.14
Total	7,787,478.67
Prior Years Surplus Appropriated	380,000.00
REVENUES TOTAL	8,167,478.67
Reserve For Uncollected Taxes	517,036.56
CAPITAL OUTLAY TOTAL	736,641.94
Public Enterprises	
Recreation—Culture	
Public Works	39,571.67
Buildings and Grounds	697,070.27
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,096,000	
Self-liquidating		
Other	1,003,500	1,003,500
Total	9,099,500	1,003,500

ISSUED AND OUTSTANDING	
School	8,096,000.00
Self-Liquidating	
Other	1,003,500.00
Total	9,099,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	198,954,976.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	793	8.24	14,169,600.00
2	Residential	3329	72.96	125,409,500.00
3	Farm	119	1.78	3,068,800.00
4a	Commercial	107	7.90	13,578,700.00
4b	Industrial	43	9.11	15,651,300.00
4c	Apartments			
Total		4391		171,877,900.00

Land Area 18.97 Sq. Miles

Net Valuation Taxable-Municipal	173,117,990.00
Net Valuation Taxable-County	224,636,053.00
State Equalized Valuation	232,076,306.00
State Equalization Ratio	74.46

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.03	
Local District School Taxes		4,722,599.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	924,275.44
County Library Taxes	.02	55,100.02
Local Municipal Purpose Taxes	.43	1,010,247.89
Veteran & Senior Citizen Taxes	.03	60,410.00
Total Taxes for Rate Computation	2.91	6,772,632.35
Special District Taxes		193,162.00
Bank Stock Taxes		2,973.65
Added and Omitted Taxes		80,863.21
Total Taxes Levied - ABSTRACT		6,989,221.21
Total Taxes Billed		7,005,908.52
1974 TAXES COLLECTED		6,600,473.32
1974 Taxes Cancelled, Abated or Adjusted		20,556.19
Transfer to Tax Title Liens or Foreclosed		66,124.00
Balance Outstanding Dec. 31, 1974		318,755.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		317,844.45
Collected in 1974		263,521.81
Cancelled, Abated or Adjusted 1974		1,133.71
Transfers to Tax Title Liens or Foreclosed		3,544.96
Balance December 31, 1974		49,643.97
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		156,822.41
Transfer From Taxes		70,097.68
Redeemed in 1974		31,809.93
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		195,110.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		298,322.88
Transfers From Taxes or Liens		
Sale for Cash (1974)		9,822.88
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		288,500.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		741,137.23
Taxes Receivable		368,398.98
Tax Title Liens		195,110.16
Foreclosed Property		288,500.00
Emergencies & Other Deferred Charges		30,518.95
State Aid Receivable		313.66
Other Receivables		
Total		1,623,978.98
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		150,326.80
Reserves for Receivables		852,009.14
Surplus Dec. 31, 1974		621,643.04
Total		1,623,978.98

1971/3000

0237

Population 1970 2,955
Population 1974 3,020
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 1.80
State Equalized Tax Rate 1.42

MOONACHIE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	634.64	Gross Debt	1.90
Net Debt	459.50	Net Debt	1.38
Debt Service	14.05	Tax Levy Collected	97.20
Total Tax Levy	547.87	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	263.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	
Financial Administration	12,325.00
Assessment of Taxes	8,700.00
Collection of Taxes	10,300.00
Planning, Housing & Development	3,400.00
Human Resources	4,525.00
Elections	850.00
General Administration (other)	98,450.00
JUDICIARY	
Municipal Courts	8,750.00
PUBLIC SAFETY	
Fire Protection	45,000.00
Police Protection	201,000.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	130,209.75
Sewers and Sewage Processing	
Garbage and Trash Disposal	33,500.00
Public Buildings and Grounds	23,690.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,600.00
Welfare-Public Assistance	200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,500.00
Land Reclamation & Conservation	
Other Recreational Services	2,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	35,200.00
Employee Fringe Benefits	13,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	660,299.75
CAPITAL IMPROVEMENTS *MEMO*	45,000.00
DEBT SERVICE	
Principal Payments	23,077.00
Interest Payments	19,362.31
DEFERRED CHARGES	30,078.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,366,147.54
RESERVE FOR UNCOLLECTED TAXES	62,968.63
EXPENDITURES TOTAL	2,161,933.27

REVENUES-REALIZED	
1974 Property Taxes Collected	1,615,821.91
1974 Payments in Lieu of Taxes	16,967.97
Delinquent Tax & Lien Collections	49,147.05
Business Personalty Replacement Taxes	104,966.55
Taxes from Public Utilities	154,673.27
Other Miscellaneous Tax Revenues	
State Aid Revenues	11,904.10
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	61,549.75
Sale of Acquired Property	
Other Miscellaneous Revenues	158,066.35
Total	2,173,096.95
Prior Years Surplus Appropriated	220,000.00
REVENUES TOTAL	2,393,096.95
Reserve For Uncollected Taxes	62,968.63
CAPITAL OUTLAY TOTAL	253,155.29
Public Enterprises	
Recreation—Culture	55,737.21
Public Works	73,990.95
Buildings and Grounds	123,427.13
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	460,000	
Self-liquidating	24,927	
Other	1,431,675	1,387,705
Total	1,916,602	1,387,705

ISSUED AND OUTSTANDING	
School	460,000.00
Self-Liquidating	21,677.00
Other	670,923.00
Total	1,152,600.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	100,690,934.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	79	7.78	6,875,600.00
2	Residential	523	18.13	16,032,100.00
3	Farm			
4a	Commercial	23	4.09	3,612,700.00
4b	Industrial	118	70.00	61,892,800.00
4c	Apartments			
Total		743		88,413,200.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	89,139,762.00
Net Valuation Taxable-County	118,429,801.00
State Equalized Valuation	112,120,592.00
State Equalization Ratio	79.40

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.81	904,030.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	462,117.54
County Library Taxes		
Local Municipal Purpose Taxes	.19	214,456.99
Veteran & Senior Citizen Taxes	.01	16,400.00
Total Taxes for Rate Computation	1.42	1,597,004.53
Special District Taxes		
Bank Stock Taxes		5,728.89
Added and Omitted Taxes		68,240.84
Total Taxes Levied - ABSTRACT		1,654,574.26
Total Taxes Billed		1,662,337.05
1974 TAXES COLLECTED		1,615,821.91
1974 Taxes Cancelled, Abated or Adjusted		1,665.56
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		44,849.58

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	50,104.99
Collected in 1974	49,147.05
Cancelled, Abated or Adjusted 1974	141.85
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	816.09
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	6,650.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	6,650.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	993,905.12
Taxes Receivable	45,665.67
Tax Title Liens	
Foreclosed Property	6,650.00
Emergencies & Other Deferred Charges	
State Aid Receivable	40.00
Other Receivables	4,278.90
Total	1,050,539.69
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	590,356.37
Reserves for Receivables	56,594.57
Surplus Dec. 31, 1974	403,588.75
Total	1,050,539.69

0322

Population 1970 15,680
Population 1974 15,955
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 3.10
State Equalized Tax Rate 3.18

MOORESTOWN TOWNSHIP — BURLINGTON CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	790.61	Gross Debt	5.76
Net Debt	351.66	Net Debt	2.56
Debt Service	18.09	Tax Levy Collected	97.11
Total Tax Levy	508.08	Tax Levy Cancelled, Abated or Adjusted	.36
Municipal Expenditures	192.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	6,600.00
Municipal Clerk	
Financial Administration	40,527.00
Assessment of Taxes	23,070.00
Collection of Taxes	20,617.34
Planning, Housing & Development	22,092.00
Human Resources	
Elections	
General Administration (other)	374,315.00
JUDICIARY	
Municipal Courts	24,325.00
PUBLIC SAFETY	
Fire Protection	1,678.00
Police Protection	628,674.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	19,885.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	379,459.75
Sewers and Sewage Processing	
Garbage and Trash Disposal	167,978.00
Public Buildings and Grounds	61,169.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	18,750.00
Welfare-Public Assistance	1,930.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	275.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	83,136.00
Land Reclamation & Conservation	
Other Recreational Services	112,166.00
EDUCATION (excluding schools)	
Libraries	190,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	143,800.00
Employee Fringe Benefits	36,638.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	30,483.00
MUNICIPAL FUNCTIONS TOTAL	2,387,568.09
CAPITAL IMPROVEMENTS *MEMO*	45,993.00
DEBT SERVICE	
Principal Payments	107,069.12
Interest Payments	181,496.50
DEFERRED CHARGES	28,484.09
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,957,280.58
RESERVE FOR UNCOLLECTED TAXES	359,100.22
EXPENDITURES TOTAL	10,020,998.60

REVENUES-REALIZED	
1974 Property Taxes Collected	7,900,608.10
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	238,159.59
Business Personalty Replacement Taxes	397,889.12
Taxes from Public Utilities	417,850.47
Other Miscellaneous Tax Revenues	15,529.37
State Aid Revenues	66,166.78
Federal Aid Revenues	29,787.25
State and Local Fiscal Assistance Act Utilized	114,500.00
Sale of Acquired Property	12,500.00
Other Miscellaneous Revenues	575,884.59
Total	9,768,875.27
Prior Years Surplus Appropriated	672,910.84
REVENUES TOTAL	10,441,786.11
Reserve For Uncollected Taxes	359,100.22
CAPITAL OUTLAY TOTAL	2,251,912.43
Public Enterprises	39,067.38
Recreation—Culture	559,663.79
Public Works	26,915.16
Buildings and Grounds	1,626,266.10
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,523,000	
Self-liquidating	2,390,689	919,813
Other	4,700,498	4,690,862
Total	12,614,187	5,610,675

ISSUED AND OUTSTANDING	
School	5,523,000.00
Self-Liquidating	2,171,567.00
Other	4,489,215.00
Total	12,183,782.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	219,036,939.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	532	2.85	7,030,600.00
2	Residential	4100	60.30	148,660,100.00
3	Farm	180	1.84	4,540,700.00
4a	Commercial	184	20.05	49,418,200.00
4b	Industrial	34	12.26	30,220,400.00
4c	Apartments	14	2.70	6,662,700.00
Total		5044		246,532,700.00

Land Area 15.18 Sq. Miles	
Net Valuation Taxable-Municipal	252,108,905.00
Net Valuation Taxable-County	242,323,601.00
State Equalized Valuation	245,465,803.00
State Equalization Ratio	102.77

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.18	5,345,818.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	1,424,157.58
County Library Taxes		
Local Municipal Purpose Taxes	.39	954,988.41
Veteran & Senior Citizen Taxes	.04	88,410.00
Total Taxes for Rate Computation	3.19	7,813,373.99
Special District Taxes		187,305.00
Bank Stock Taxes		21,011.59
Added and Omitted Taxes		173,206.58
Total Taxes Levied - ABSTRACT		8,106,487.16
Total Taxes Billed		8,136,100.56
1974 TAXES COLLECTED		7,900,608.10
1974 Taxes Cancelled, Abated or Adjusted		29,162.73
Transfer to Tax Title Liens or Foreclosed		20,985.27
Balance Outstanding Dec. 31, 1974		185,344.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		275,095.24
Collected in 1974		230,018.87
Cancelled, Abated or Adjusted 1974		1,329.54
Transfers to Tax Title Liens or Foreclosed		3,491.19
Balance December 31, 1974		40,255.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		63,746.33
Transfer From Taxes		25,026.46
Redeemed in 1974		8,140.72
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		12,094.32
Balance December 31, 1974		68,537.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		61,467.34
Transfers From Taxes or Liens		12,094.32
Sale for Cash (1974)		12,500.00
Cancelled, Abated or Adjusted (1974)		17,400.00
Balance December 31, 1974		43,661.66
CURRENT FINANCES DECEMBER 31, 1974 ASSETS		
Cash Dec. 31, 1974		3,596,237.00
Taxes Receivable		225,600.10
Tax Title Liens		68,537.75
Foreclosed Property		43,661.66
Emergencies & Other Deferred Charges		77,987.00
State Aid Receivable		482.56
Other Receivables		11,376.06
Total		4,023,882.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,870,257.62
Reserves for Receivables		349,175.57
Surplus Dec. 31, 1974		804,448.94
Total		4,023,882.13

1422

Population 1970	19,460
Population 1974	20,120
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100 2.76

State Equalized Tax Rate 2.80

MORRIS TOWNSHIP — MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	507.73
Net Debt	152.28
Debt Service	1.65
Total Tax Levy	563.54
Municipal Expenditures	206.85

PER CENT:	
Gross Debt	2.86
Net Debt	.86
Tax Levy Collected	97.17
Tax Levy Cancelled, Abated or Adjusted	.96

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	46,975.00
Financial Administration	50,337.00
Assessment of Taxes	32,073.00
Collection of Taxes	39,273.00
Planning, Housing & Development	33,100.00
Human Resources	
Elections	3,525.00
General Administration (other)	368,967.50
JUDICIARY	
Municipal Courts	21,503.50
PUBLIC SAFETY	
Fire Protection	313,778.50
Police Protection	875,091.32
Civil Defense & Disaster Control	19,270.00
Environmental Inspection & Control	27,062.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	688,018.10
Sewers and Sewage Processing	
Garbage and Trash Disposal	253,577.54
Public Buildings and Grounds	19,280.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50,810.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	201,615.00
Land Reclamation & Conservation	1,485.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	94,525.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	246,500.00
Employee Fringe Benefits	57,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,445,966.46
CAPITAL IMPROVEMENTS *MEMO*	123,100.00
DEBT SERVICE	
Principal Payments	31,200.00
Interest Payments	2,000.00
DEFERRED CHARGES	174,263.38
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,952,629.69
RESERVE FOR UNCOLLECTED TAXES	508,382.00
EXPENDITURES TOTAL	13,114,441.53

REVENUES-REALIZED	
1974 Property Taxes Collected	11,040,469.63
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	159,793.35
Business Personalty Replacement Taxes	363,159.18
Taxes from Public Utilities	462,252.57
Other Miscellaneous Tax Revenues	
State Aid Revenues	102,297.82
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	156,814.59
Sale of Acquired Property	
Other Miscellaneous Revenues	474,311.33
Total	12,759,098.47
Prior Years Surplus Appropriated	815,000.00
REVENUES TOTAL	13,574,098.47
Reserve For Uncollected Taxes	508,382.00
CAPITAL OUTLAY TOTAL	518,953.08
Public Enterprises	287,764.27
Recreation—Culture	1,991.25
Public Works	7,140.17
Buildings and Grounds	195,835.99
Library and Education	26,221.40
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,308,963	
Self-liquidating	6,577,500	2,734,827
Other	329,100	329,100
Total	10,215,563	3,063,927

ISSUED AND OUTSTANDING	
School	3,308,963.00
Self-Liquidating	5,612,000.00
Other	
Total	8,920,963.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	357,473,767.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	449	2.79	11,270,800.00
2	Residential	4620	65.76	266,041,275.00
3	Farm	7	.33	1,330,500.00
4a	Commercial	91	6.20	25,102,500.00
4b	Industrial	33	21.86	88,424,600.00
4c	Apartments	4	3.06	12,395,100.00
Total		5204		404,564,775.00

Land Area 15.70 Sq. Miles

Net Valuation Taxable-Municipal	409,434,529.00
Net Valuation Taxable-County	412,975,989.00
State Equalized Valuation	402,635,928.00
State Equalization Ratio	101.71

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes		
Regional & Consolidated School Tax	1.80	7,249,809.35
School Taxes in Municipal Budget		
County Taxes	.42	1,702,820.34
County Library Taxes		
Local Municipal Purpose Taxes	.56	2,259,971.15
Veteran & Senior Citizen Taxes	.02	83,670.00
Total Taxes for Rate Computation	2.80	11,296,270.84
Special District Taxes		
Bank Stock Taxes		11,505.82
Added and Omitted Taxes		114,283.51
Total Taxes Levied - ABSTRACT		11,338,390.17
Total Taxes Billed		11,361,682.33
1974 TAXES COLLECTED		11,040,469.63
1974 Taxes Cancelled, Abated or Adjusted		109,381.21
Transfer to Tax Title Liens or Foreclosed		6,003.00
Balance Outstanding Dec. 31, 1974		205,828.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		148,909.28
Collected in 1974		148,836.84
Cancelled, Abated or Adjusted 1974		72.44
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		14,083.63
Transfer From Taxes		6,003.00
Redeemed in 1974		10,956.51
Cancelled, Abated or Adjusted (1974)		104.39
Transfers to Foreclosed Property		
Balance December 31, 1974		9,025.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		16,850.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		16,850.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,756,275.42
Taxes Receivable	205,828.49
Tax Title Liens	9,025.73
Foreclosed Property	16,850.00
Emergencies & Other Deferred Charges	395.00
State Aid Receivable	127,414.10
Other Receivables	97,758.57
Total	2,213,547.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	537,402.03
Reserves for Receivables	328,352.79
Surplus Dec. 31, 1974	1,347,792.49
Total	2,213,547.31

1971/3000

1423

Population 1970 5,555
Population 1974 5,650
S & P Rating
Moody Rating A-1

General Tax Rate Per $100 4.39
State Equalized Tax Rate 2.86

MORRIS PLAINS BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	991.68
Net Debt	826.37
Debt Service	50.72
Total Tax Levy	609.35
Municipal Expenditures	316.49

PER CENT:

Gross Debt	5.07
Net Debt	4.23
Tax Levy Collected	97.84
Tax Levy Cancelled, Abated or Adjusted	.11

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,500.00
Assessment of Taxes	6,840.00
Collection of Taxes	21,681.00
Planning, Housing & Development	26,500.00
Human Resources	500.00
Elections	2,225.00
General Administration (other)	167,331.00
JUDICIARY	
Municipal Courts	10,711.68
PUBLIC SAFETY	
Fire Protection	25,240.00
Police Protection	329,106.00
Civil Defense & Disaster Control	6,160.00
Environmental Inspection & Control	4,070.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	207,904.00
Sewers and Sewage Processing	165,223.00
Garbage and Trash Disposal	54,380.00
Public Buildings and Grounds	29,129.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,545.00
Welfare-Public Assistance	910.00
Hospitals, Clinics, First Aid	5,500.00
Animal, Insect, & Rodent Control	2,750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	41,705.00
Land Reclamation & Conservation	
Other Recreational Services	27,438.00
EDUCATION (excluding schools)	
Libraries	13,020.00
Other Educational Services	250.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	54,900.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,216,518.68
CAPITAL IMPROVEMENTS *MEMO*	32,220.00
DEBT SERVICE	
Principal Payments	80,000.00
Interest Payments	206,575.00
DEFERRED CHARGES	27,515.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,467,278.13
RESERVE FOR UNCOLLECTED TAXES	257,569.29
EXPENDITURES TOTAL	4,255,456.20

REVENUES-REALIZED

1974 Property Taxes Collected		3,370,306.65
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		53,115.18
Business Personalty Replacement Taxes		191,708.25
Taxes from Public Utilities		132,971.85
Other Miscellaneous Tax Revenues		
State Aid Revenues		23,479.53
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		49,601.30
Sale of Acquired Property		
Other Miscellaneous Revenues		143,303.89
	Total	3,964,486.65
Prior Years Surplus Appropriated		333,000.00
REVENUES	TOTAL	4,297,486.65
Reserve For Uncollected Taxes		257,569.29
CAPITAL OUTLAY	TOTAL	619,344.98
Public Enterprises		
Recreation—Culture		175.00
Public Works		617,740.88
Buildings and Grounds		1,429.10
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	840,000	
Self-liquidating	94,000	
Other	4,669,000	4,669,000
Total	5,603,000	4,669,000

ISSUED AND OUTSTANDING	
School	840,000.00
Self-Liquidating	94,000.00
Other	3,730,000.00
Total	4,664,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	110,427,102.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	228	3.00	2,335,700.00
2	Residential	1519	55.57	43,221,700.00
3	Farm			
4a	Commercial	70	11.85	9,219,800.00
4b	Industrial	6	29.57	22,997,000.00
4c	Apartments			
Total		1823		77,774,200.00

Land Area 2.60 Sq. Miles

Net Valuation Taxable-Municipal	78,821,028.00
Net Valuation Taxable-County	127,920,695.00
State Equalized Valuation	120,415,916.00
State Equalization Ratio	65.16

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	$	
Local District School Taxes	1.58	1,908,610.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	527,231.39
County Library Taxes	.03	31,436.74
Local Municipal Purpose Taxes	.79	957,406.00
Veteran & Senior Citizen Taxes	.03	33,590.00
Total Taxes for Rate Computation	2.87	3,458,274.13
Special District Taxes		
Bank Stock Taxes		3,741.24
Added and Omitted Taxes		14,394.83
Total Taxes Levied - ABSTRACT		3,442,820.20
Total Taxes Billed		3,444,789.20
1974 TAXES COLLECTED		3,370,306.65
1974 Taxes Cancelled, Abated or Adjusted		3,673.60
Transfer to Tax Title Liens or Foreclosed		9,221.20
Balance Outstanding Dec. 31, 1974		61,587.75

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	63,482.91
Collected in 1974	53,115.18
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	4,443.49
Balance December 31, 1974	5,924.24
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	13,105.43
Transfer From Taxes	14,254.35
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	27,359.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	6,880.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	6,880.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	688,243.45
Taxes Receivable	67,511.99
Tax Title Liens	27,359.78
Foreclosed Property	6,880.00
Emergencies & Other Deferred Charges	63,079.97
State Aid Receivable	6,558.00
Other Receivables	14,932.45
Total	874,565.64
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	231,523.62
Reserves for Receivables	116,684.22
Surplus Dec. 31, 1974	526,357.80
Total	874,565.64

1424

Population 1970	17,695
Population 1974	17,655
S & P Rating	A+
Moody Rating	AA

General Tax Rate Per $100 4.90

State Equalized Tax Rate 4.10

MORRISTOWN TOWN — MORRIS COUNTY

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:	
Gross Debt	2,523.96
Net Debt	872.86
Debt Service	22.23
Total Tax Levy	556.75
Municipal Expenditures	343.04

PER CENT:	
Gross Debt	23.77
Net Debt	8.22
Tax Levy Collected	92.28
Tax Levy Cancelled, Abated or Adjusted	.69

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	20,500.00
Municipal Clerk	
Financial Administration	80,174.00
Assessment of Taxes	37,179.00
Collection of Taxes	36,495.00
Planning, Housing & Development	17,666.25
Human Resources	6,025.00
Elections	4,500.00
General Administration (other)	375,670.00
JUDICIARY	
Municipal Courts	49,939.00
PUBLIC SAFETY	
Fire Protection	529,417.00
Police Protection	1,019,513.00
Civil Defense & Disaster Control	7,900.00
Environmental Inspection & Control	98,929.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	452,140.00
Sewers and Sewage Processing	225,526.00
Garbage and Trash Disposal	109,400.00
Public Buildings and Grounds	128,008.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	87,267.00
Welfare-Public Assistance	23,709.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	9,250.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	287,167.00
Land Reclamation & Conservation	600.00
Other Recreational Services	153,835.00
EDUCATION (excluding schools)	
Libraries	75,664.00
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	260,500.00
Employee Fringe Benefits	73,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	28,992.00
MUNICIPAL FUNCTIONS TOTAL	4,200,965.25
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	171,000.00
Interest Payments	221,405.56
DEFERRED CHARGES	878,266.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,519,473.42
RESERVE FOR UNCOLLECTED TAXES	584,794.66
EXPENDITURES TOTAL	11,575,905.81

REVENUES-REALIZED	
1974 Property Taxes Collected	9,079,013.30
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	373,994.43
Business Personalty Replacement Taxes	388,849.52
Taxes from Public Utilities	434,935.61
Other Miscellaneous Tax Revenues	7,677.09
State Aid Revenues	225,683.75
Federal Aid Revenues	15,298.85
State and Local Fiscal Assistance Act Utilized	156,604.00
Sale of Acquired Property	
Other Miscellaneous Revenues	437,174.49
Total	11,119,231.04
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	11,519,231.04
Reserve For Uncollected Taxes	584,794.66
CAPITAL OUTLAY TOTAL	3,093,667.39
Public Enterprises	458,190.76
Recreation—Culture	28,786.91
Public Works	2,581,240.32
Buildings and Grounds	25,449.40
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,735,037	
Self-liquidating	32,217,950	6,627,800
Other	10,607,460	8,782,460
Total	44,560,447	15,410,260

ISSUED AND OUTSTANDING	
School	1,735,037.00
Self-Liquidating	5,509,000.00
Other	6,764,000.00
Total	14,008,037.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	187,439,465.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	336	1.85	3,360,200.00
2	Residential	2672	42.66	77,548,900.00
3	Farm			
4a	Commercial	457	34.69	63,059,550.00
4b	Industrial	24	3.17	5,758,000.00
4c	Apartments	62	17.63	32,044,900.00
Total		3551		181,771,550.00

Land Area 2.86 Sq. Miles

Net Valuation Taxable-Municipal	199,112,442.00
Net Valuation Taxable-County	256,376,736.00
State Equalized Valuation	234,658,673.00
State Equalization Ratio	83.73

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.88	4,474,575.65
School Taxes in Municipal Budget		
County Taxes	.44	1,044,897.77
County Library Taxes		
Local Municipal Purpose Taxes	1.76	4,182,022.03
Veteran & Senior Citizen Taxes	.02	46,120.00
Total Taxes for Rate Computation	4.10	9,747,615.45
Special District Taxes		
Bank Stock Taxes		49,388.01
Added and Omitted Taxes		78,569.09
Total Taxes Levied - ABSTRACT		9,829,452.55
Total Taxes Billed		9,838,672.43
1974 TAXES COLLECTED		9,079,013.30
1974 Taxes Cancelled, Abated or Adjusted		67,832.43
Transfer to Tax Title Liens or Foreclosed		48,941.65
Balance Outstanding Dec. 31, 1974		642,885.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		513,042.89
Collected in 1974		325,280.38
Cancelled, Abated or Adjusted 1974		21,173.01
Transfers to Tax Title Liens or Foreclosed		8,850.61
Balance December 31, 1974		157,738.89
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		149,175.80
Transfer From Taxes		59,145.62
Redeemed in 1974		48,714.05
Cancelled, Abated or Adjusted (1974)		156.80
Transfers to Foreclosed Property		
Balance December 31, 1974		159,450.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		8,200.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		8,200.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		736,838.49
Taxes Receivable		800,623.94
Tax Title Liens		159,450.57
Foreclosed Property		8,200.00
Emergencies & Other Deferred Charges		339,696.05
State Aid Receivable		28,757.53
Other Receivables		152,548.11
Total		2,226,114.69
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		517,571.94
Reserves for Receivables		1,120,822.62
Surplus Dec. 31, 1974		587,720.13
Total		2,226,114.69

1971/3000

1426

Population 1970 3,610
Population 1974 3,890
S & P Rating
Moody Rating

General Tax Rate Per $100 6.19
State Equalized Tax Rate 3.36

MOUNT ARLINGTON BOROUGH — MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 298.08
Net Debt 16.72
Debt Service 6.84
Total Tax Levy 357.01
Municipal Expenditures 144.02

PER CENT:
Gross Debt 3.14
Net Debt .18
Tax Levy Collected 94.55
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,323,025.38
Financial Administration	6,900.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	4,190.00	Delinquent Tax & Lien Collections	42,325.23
Collection of Taxes	4,900.00	Business Personalty Replacement Taxes	15,225.21
Planning, Housing & Development	10,220.00	Taxes from Public Utilities	53,601.02
Human Resources		Other Miscellaneous Tax Revenues	
Elections	670.00	State Aid Revenues	14,642.70
General Administration (other)	54,850.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	42,222.00
Municipal Courts	4,425.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	52,730.89
Fire Protection	13,900.00	Total	1,543,772.43
Police Protection	104,650.00	Prior Years Surplus Appropriated	90,000.00
Civil Defense & Disaster Control	1,700.00	REVENUES TOTAL	1,633,772.43
Environmental Inspection & Control	800.00	Reserve For Uncollected Taxes	72,412.92
Other Public Safety		CAPITAL OUTLAY TOTAL	25,800.00
PUBLIC WORKS			
Streets and Drainage	140,765.67	Public Enterprises	
Sewers and Sewage Processing	9,500.00	Recreation—Culture	
Garbage and Trash Disposal	15,400.00	Public Works	278.75
Public Buildings and Grounds	33,250.00	Buildings and Grounds	25,521.25
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	6,570.00	All Other	
Welfare-Public Assistance	500.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	500.00	ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	700.00	School 1,094,500	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 65,043 — 65,043	
Beaches and Boardwalks		Total 1,159,543 — 65,043	
Parks, Playgrounds, Shade Trees	3,625.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	3,880.00	School	105,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	9,420.00	Other	
Other Educational Services		Total	105,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	20,900.00	FOR NET DEBT COMPUTATION	36,940,159.33
Employee Fringe Benefits	9,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 196 2.84 634,100.00	
MUNICIPAL FUNCTIONS TOTAL	461,215.67	2 Residential 977 78.10 17,422,850.00	
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	3 Farm	
DEBT SERVICE		4a Commercial 44 6.09 1,357,700.00	
Principal Payments	24,600.00	4b Industrial 2 .96 213,300.00	
Interest Payments	2,000.00	4c Apartments 6 12.02 2,681,800.00	
		Total 1225 22,309,750.00	
DEFERRED CHARGES		Land Area 2.25 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,074,601.72	Net Valuation Taxable-Municipal	22,531,072.00
RESERVE FOR UNCOLLECTED TAXES	72,412.92	Net Valuation Taxable-County	40,893,586.00
EXPENDITURES TOTAL	1,634,830.31	State Equalized Valuation	41,202,115.00
		State Equalization Ratio	54.44

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.19	
Local District School Taxes		906,249.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	168,352.72
County Library Taxes		
Local Municipal Purpose Taxes	.74	306,400.34
Veteran & Senior Citizen Taxes	.03	13,300.00
Total Taxes for Rate Computation	3.37	1,394,302.06
Special District Taxes		
Bank Stock Taxes		1,857.55
Added and Omitted Taxes		5,921.83
Total Taxes Levied - ABSTRACT		1,388,781.44
Total Taxes Billed		1,399,307.88
1974 TAXES COLLECTED		1,323,025.38
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		76,282.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		42,227.56
Collected in 1974		42,227.56
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		11,606.11
Transfer From Taxes		
Redeemed in 1974		97.67
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		11,508.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		12,905.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		12,905.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		304,535.80
Taxes Receivable		76,282.50
Tax Title Liens		11,508.44
Foreclosed Property		12,905.00
Emergencies & Other Deferred Charges		103,167.00
State Aid Receivable		9,140.00
Other Receivables		2,803.59
Total		520,342.33
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		260,665.82
Reserves for Receivables		103,499.53
Surplus Dec. 31, 1974		156,176.98
Total		520,342.33

1971/3000

0425

Population 1970 5,635
Population 1974 5,590
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.45
State Equalized Tax Rate 3.07

MOUNT EPHRAIM BOROUGH — CAMDEN COUNTY

Form of Government: Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	85.38	Gross Debt	1.18
Net Debt	85.38	Net Debt	1.18
Debt Service	6.26	Tax Levy Collected	98.66
Total Tax Levy	248.14	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	97.89		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,800.00
Assessment of Taxes	4,637.48
Collection of Taxes	10,131.27
Planning, Housing & Development	1,000.00
Human Resources	
Elections	
General Administration (other)	59,967.98
JUDICIARY	
Municipal Courts	12,550.00
PUBLIC SAFETY	
Fire Protection	27,310.00
Police Protection	127,600.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	2,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	62,934.45
Sewers and Sewage Processing	61,470.59
Garbage and Trash Disposal	41,250.00
Public Buildings and Grounds	14,233.98
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,150.00
Welfare-Public Assistance	2,675.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,720.38
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	2,350.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	22,286.62
Employee Fringe Benefits	7,178.87
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	474,246.62
CAPITAL IMPROVEMENTS *MEMO*	56,446.00
DEBT SERVICE	
Principal Payments	19,000.00
Interest Payments	16,000.00
DEFERRED CHARGES	15,530.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,078,962.01
RESERVE FOR UNCOLLECTED TAXES	22,423.38
EXPENDITURES TOTAL	1,626,162.01

REVENUES-REALIZED		
1974 Property Taxes Collected		1,370,204.86
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		12,707.86
Business Personalty Replacement Taxes		24,764.76
Taxes from Public Utilities		90,012.08
Other Miscellaneous Tax Revenues		
State Aid Revenues		41,430.96
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		33,452.16
Sale of Acquired Property		
Other Miscellaneous Revenues		43,584.52
	Total	1,616,157.20
Prior Years Surplus Appropriated		110,000.00
REVENUES	TOTAL	1,726,157.20
Reserve For Uncollected Taxes		22,423.38
CAPITAL OUTLAY	TOTAL	92,407.23
Public Enterprises		
Recreation—Culture		
Public Works		92,407.23
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	477,249	477,249
Total	477,249	477,249
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		359,500.00
Total		359,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		40,522,477.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	83	1.41	576,750.00
2	Residential	1540	79.12	32,307,820.00
3	Farm			
4a	Commercial	89	15.06	6,150,550.00
4b	Industrial	5	.61	250,950.00
4c	Apartments	9	3.79	1,546,700.00
Total		1726		40,832,770.00

Land Area	.90 Sq. Miles	
Net Valuation Taxable-Municipal		41,345,173.00
Net Valuation Taxable-County		42,645,319.00
State Equalized Valuation		46,304,488.00
State Equalization Ratio		89.17

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.38	639,969.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.92	426,546.21
County Library Taxes	.03	12,446.80
Local Municipal Purpose Taxes	.64	296,967.61
Veteran & Senior Citizen Taxes	.10	48,340.00
Total Taxes for Rate Computation	3.07	1,424,269.62
Special District Taxes		
Bank Stock Taxes		4,132.39
Added and Omitted Taxes		7,022.25
Total Taxes Levied - ABSTRACT		1,387,084.26
Total Taxes Billed		1,388,819.09
1974 TAXES COLLECTED		1,370,204.86
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		117.30
Balance Outstanding Dec. 31, 1974		14,364.54
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		13,339.40
Collected in 1974		12,707.86
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		631.54
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		198.17
Transfer From Taxes		117.30
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		315.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,335.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		2,335.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	176,798.65
Taxes Receivable	14,996.08
Tax Title Liens	315.47
Foreclosed Property	2,335.00
Emergencies & Other Deferred Charges	11,660.00
State Aid Receivable	39,000.00
Other Receivables	1,206.17
Total	246,311.37
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	71,676.04
Reserves for Receivables	18,852.72
Surplus Dec. 31, 1974	155,782.61
Total	246,311.37

1971/3000

0323

Population 1970 12,745
Population 1974 13,075
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.24
State Equalized Tax Rate 3.95

MOUNT HOLLY TOWNSHIP — BURLINGTON CO.

Form of Government:
Council-Manager Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	204.65	Gross Debt	3.70
Net Debt	5.51	Net Debt	.10
Debt Service	1.82	Tax Levy Collected	92.29
Total Tax Levy	251.80	Tax Levy Cancelled, Abated or Adjusted	.73
Municipal Expenditures	126.10		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	3,042,351.15
Financial Administration	44,965.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	21,259.00	Delinquent Tax & Lien Collections	284,023.98
Collection of Taxes	1,890.00	Business Personalty Replacement Taxes	142,908.68
Planning, Housing & Development	12,115.00	Taxes from Public Utilities	261,771.34
Human Resources		Other Miscellaneous Tax Revenues	
Elections	4,340.00	State Aid Revenues	86,188.78
General Administration (other)	137,635.00	Federal Aid Revenues	12,864.61
JUDICIARY		State and Local Fiscal Assistance Act Utilized	135,234.46
Municipal Courts	18,095.00	Sale of Acquired Property	490.00
PUBLIC SAFETY		Other Miscellaneous Revenues	193,204.24
Fire Protection	46,600.00	Total	4,159,037.24
Police Protection	386,364.00	Prior Years Surplus Appropriated	134,335.00
Civil Defense & Disaster Control		REVENUES TOTAL	4,293,372.24
Environmental Inspection & Control	12,045.00	Reserve For Uncollected Taxes	259,575.10
Other Public Safety		CAPITAL OUTLAY TOTAL	120,117.65
PUBLIC WORKS			
Streets and Drainage	234,990.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	21,726.50
Garbage and Trash Disposal	47,970.00	Public Works	9,841.15
Public Buildings and Grounds	56,053.00	Buildings and Grounds	88,550.00
Other Public Works	22,943.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	11,879.00	All Other	
Welfare-Public Assistance	25,815.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 2,389,793	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 286,000 / 72,000	
Beaches and Boardwalks		Total 2,675,793 / 72,000	
Parks, Playgrounds, Shade Trees	46,020.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	71,739.00	School	2,220,802.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	50,000.00	Other	220,000.00
Other Educational Services		Total	2,440,802.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	71,127.00	FOR NET DEBT COMPUTATION	72,370,311.67
Employee Fringe Benefits	21,200.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	19,836.92	1 Vacant Land 189 2.52 1,510,300.00	
MUNICIPAL FUNCTIONS TOTAL	1,364,880.92	2 Residential 3183 74.95 44,828,840.00	
CAPITAL IMPROVEMENTS *MEMO*	41,000.00	3 Farm 9 .19 114,630.00	
DEBT SERVICE		4a Commercial 209 16.86 10,086,800.00	
Principal Payments	16,000.00	4b Industrial 15 3.42 2,043,700.00	
Interest Payments	7,748.00	4c Apartments 10 2.06 1,230,050.00	
		Total 3615 59,814,320.00	
DEFERRED CHARGES	591.90	Land Area 2.91 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,611,040.92	Net Valuation Taxable-Municipal	63,525,989.00
RESERVE FOR UNCOLLECTED TAXES	259,575.10	Net Valuation Taxable-County	79,714,489.00
EXPENDITURES TOTAL	4,259,836.84	State Equalized Valuation	83,026,109.00
		State Equalization Ratio	75.43

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.61	1,357,804.28
Regional & Consolidated School Tax	.92	775,652.24
School Taxes in Municipal Budget		
County Taxes	.54	457,786.10
County Library Taxes	.02	19,798.30
Local Municipal Purpose Taxes	.77	644,658.34
Veteran & Senior Citizen Taxes	.08	69,400.00
Total Taxes for Rate Computation	3.94	3,325,099.26
Special District Taxes		
Bank Stock Taxes		22,006.66
Added and Omitted Taxes		14,561.12
Total Taxes Levied - ABSTRACT		3,292,267.04
Total Taxes Billed		3,296,530.41
1974 TAXES COLLECTED		3,042,351.15
1974 Taxes Cancelled, Abated or Adjusted		23,949.92
Transfer to Tax Title Liens or Foreclosed		15,581.43
Balance Outstanding Dec. 31, 1974		214,647.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		277,685.95
Collected in 1974		260,247.05
Cancelled, Abated or Adjusted 1974		1,693.37
Transfers to Tax Title Liens or Foreclosed		10,896.11
Balance December 31, 1974		4,849.42
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		38,888.47
Transfer From Taxes		27,933.92
Redeemed in 1974		23,776.93
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		43,045.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		11,445.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		490.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		10,955.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		576,269.60
Taxes Receivable		219,497.33
Tax Title Liens		43,045.46
Foreclosed Property		10,955.00
Emergencies & Other Deferred Charges		3,100.00
State Aid Receivable		111,086.54
Other Receivables		3,592.05
Total		967,545.98
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		252,976.71
Reserves for Receivables		277,089.84
Surplus Dec. 31, 1974		437,479.43
Total		967,545.98

1971/3000

0324

Population 1970 11,265
Population 1974 12,350
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.31
State Equalized Tax Rate 3.18

MOUNT LAUREL TOWNSHIP — BURLINGTON CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	693.28	Gross Debt	5.65
Net Debt	137.15	Net Debt	1.12
Debt Service	6.44	Tax Levy Collected	94.01
Total Tax Levy	472.58	Tax Levy Cancelled, Abated or Adjusted	1.10
Municipal Expenditures	171.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,400.00
Municipal Clerk	28,667.00
Financial Administration	51,351.00
Assessment of Taxes	40,060.00
Collection of Taxes	21,732.00
Planning, Housing & Development	21,963.00
Human Resources	
Elections	
General Administration (other)	152,957.00
JUDICIARY	
Municipal Courts	41,745.00
PUBLIC SAFETY	
Fire Protection	42,419.00
Police Protection	459,905.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	26,031.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	391,485.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	95,305.00
Public Buildings and Grounds	49,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,250.00
Welfare-Public Assistance	2,009.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	770.00
Other Recreational Services	31,135.00
EDUCATION (excluding schools)	
Libraries	42,971.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	100,000.00
Employee Fringe Benefits	24,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,645,505.00
CAPITAL IMPROVEMENTS *MEMO*	68,400.00
DEBT SERVICE	
Principal Payments	41,400.00
Interest Payments	38,075.00
DEFERRED CHARGES	15,614.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,831,846.88
RESERVE FOR UNCOLLECTED TAXES	382,102.91
EXPENDITURES TOTAL	6,954,544.59

REVENUES-REALIZED		
1974 Property Taxes Collected		5,488,859.51
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		464,375.67
Business Personalty Replacement Taxes		109,321.79
Taxes from Public Utilities		316,360.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		43,334.36
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		106,618.51
Sale of Acquired Property		
Other Miscellaneous Revenues		465,541.59
	Total	6,994,411.69
Prior Years Surplus Appropriated		461,815.71
REVENUES	TOTAL	7,456,227.40
Reserve For Uncollected Taxes		382,102.91
CAPITAL OUTLAY	TOTAL	352,927.17
Public Enterprises		
Recreation—Culture		
Public Works		92,437.49
Buildings and Grounds		36,298.23
Library and Education		224,191.45
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,868,216	
Self-liquidating		
Other	1,693,853	1,693,853
Total	8,562,069	1,693,853
ISSUED AND OUTSTANDING		
School		3,253,000.00
Self-Liquidating		
Other		1,089,923.00
Total		4,342,923.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		151,497,282.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	815	6.15	7,838,550.00
2	Residential	3260	64.85	82,618,420.00
3	Farm	303	3.67	4,666,755.00
4a	Commercial	123	12.38	15,774,180.00
4b	Industrial	32	8.20	10,441,950.00
4c	Apartments	7	4.76	6,061,100.00
Total		4540		127,400,955.00

Land Area 22.15 Sq. Miles

Net Valuation Taxable-Municipal	128,912,164.00
Net Valuation Taxable-County	162,293,788.00
State Equalized Valuation	173,907,682.00
State Equalization Ratio	73.90

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.58	2,762,078.00
Regional & Consolidated School Tax	.61	1,067,511.34
School Taxes in Municipal Budget		
County Taxes	.57	1,000,477.34
County Library Taxes		1,780.20
Local Municipal Purpose Taxes	.38	665,070.01
Veteran & Senior Citizen Taxes	.03	56,170.00
Total Taxes for Rate Computation	3.17	5,553,086.89
Special District Taxes		
Bank Stock Taxes		8,729.99
Added and Omitted Taxes		330,727.76
Total Taxes Levied - ABSTRACT		5,836,374.64
Total Taxes Billed		5,838,732.28
1974 TAXES COLLECTED		5,488,859.51
1974 Taxes Cancelled, Abated or Adjusted		64,455.38
Transfer to Tax Title Liens or Foreclosed		16,632.33
Balance Outstanding Dec. 31, 1974		268,785.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		489,788.25
Collected in 1974		438,171.07
Cancelled, Abated or Adjusted 1974		21,794.32
Transfers to Tax Title Liens or Foreclosed		1,574.97
Balance December 31, 1974		28,247.89
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		48,137.90
Transfer From Taxes		18,415.59
Redeemed in 1974		26,204.60
Cancelled, Abated or Adjusted (1974)		7,497.60
Transfers to Foreclosed Property		
Balance December 31, 1974		32,851.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		46,775.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		46,775.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		3,003,162.08
Taxes Receivable		297,032.95
Tax Title Liens		32,851.29
Foreclosed Property		46,775.00
Emergencies & Other Deferred Charges		
State Aid Receivable		16,000.00
Other Receivables		15,736.65
Total		3,411,557.97
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,101,626.30
Reserves for Receivables		392,395.89
Surplus Dec. 31, 1974		917,535.78
Total		3,411,557.97

1971/3000

1427

Population 1970 10,535
Population 1974 13,460
S & P Rating
Moody Rating A

General Tax Rate Per $100 4.14
State Equalized Tax Rate 3.84

MOUNT OLIVE TOWNSHIP — MORRIS COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	914.33
Net Debt	281.43
Debt Service	
Total Tax Levy	564.93
Municipal Expenditures	170.81

PER CENT:	
Gross Debt	7.80
Net Debt	2.40
Tax Levy Collected	92.37
Tax Levy Cancelled, Abated or Adjusted	.58

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	32,043.00
Municipal Clerk	16,926.00
Financial Administration	88,715.00
Assessment of Taxes	28,332.00
Collection of Taxes	27,581.00
Planning, Housing & Development	68,680.00
Human Resources	658.00
Elections	2,505.00
General Administration (other)	201,931.00
JUDICIARY	
Municipal Courts	18,938.00
PUBLIC SAFETY	
Fire Protection	49,713.00
Police Protection	353,369.00
Civil Defense & Disaster Control	6,987.00
Environmental Inspection & Control	30,295.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	271,240.59
Sewers and Sewage Processing	45,228.00
Garbage and Trash Disposal	
Public Buildings and Grounds	42,435.00
Other Public Works	70,050.00
HEALTH and WELFARE	
Health Services Except Environmental	48,045.00
Welfare-Public Assistance	3,730.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	5,851.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	6,668.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	195.00
Other Recreational Services	59,979.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	4,096.32
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	85,660.34
Employee Fringe Benefits	33,170.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	17,150.00
MUNICIPAL FUNCTIONS TOTAL	1,622,171.25
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	17,847.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,452,778.96
RESERVE FOR UNCOLLECTED TAXES	659,077.10
EXPENDITURES TOTAL	8,751,874.99

REVENUES-REALIZED	
1974 Property Taxes Collected	7,039,975.65
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	434,096.69
Business Personalty Replacement Taxes	74,362.54
Taxes from Public Utilities	221,413.61
Other Miscelloneous Tax Revenues	
State Aid Revenues	44,550.81
Federal Aid Revenues	14,635.75
State and Local Fiscal Assistance Act Utilized	156,155.25
Sale of Acquired Property	
Other Miscellaneous Revenues	279,311.14
Total	8,264,501.44
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	8,764,501.44
Reserve For Uncollected Taxes	659,077.10
CAPITAL OUTLAY TOTAL	647,957.58
Public Enterprises	630,024.18
Recreation—Culture	
Public Works	
Buildings and Grounds	8,985.00
Library and Education	8,948.40
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,325,116	2,450,462
Self-liquidating	2,981,775	1,337,646
Other		
Total	12,306,891	3,788,108

ISSUED AND OUTSTANDING	
School	9,325,116.00
Self-Liquidating	2,981,775.00
Other	
Total	12,306,891.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	157,817,941.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1283	13.64	23,598,900.00
2	Residential	3615	68.44	118,436,510.00
3	Farm	128	2.78	4,819,700.00
4a	Commercial	142	6.85	11,862,200.00
4b	Industrial	19	1.62	2,798,900.00
4c	Apartments	2	6.67	11,547,400.00
Total		5189		173,063,610.00

Land Area 30.06 Sq. Miles

Net Valuation Taxable-Municipal	174,433,546.00
Net Valuation Taxable-County	190,602,359.00
State Equalized Valuation	187,721,299.00
State Equalization Ratio	92.87

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.00	3,762,443.03
Regional & Consolidated School Tax	.90	1,695,527.89
School Taxes in Municipal Budget		
County Taxes	.41	772,964.14
County Library Taxes	.02	46,068.31
Local Municipal Purpose Taxes	.47	881,059.70
Veteran & Senior Citizen Taxes	.03	47,340.00
Total Taxes for Rate Computation	3.83	7,205,403.07
Special District Taxes		175,775.59
Bank Stock Taxes		3,257.27
Added and Omitted Taxes		266,861.52
Total Taxes Levied - ABSTRACT		7,603,957.45
Total Taxes Billed		7,621,088.34
1974 TAXES COLLECTED		7,039,975.65
1974 Taxes Cancelled, Abated or Adjusted		44,578.18
Transfer to Tax Title Liens or Foreclosed		83,090.95
Balance Outstanding Dec. 31, 1974		453,440.56
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		418,759.67
Collected in 1974		350,431.67
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		38,359.46
Balance December 31, 1974		29,968.54
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		246,990.43
Transfer From Taxes		124,978.91
Redeemed in 1974		83,665.02
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		288,304.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		25,400.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		25,400.00
CURRENT FINANCES DECEMBER 31, 1974 ASSETS		
Cash Dec. 31, 1974		912,515.27
Taxes Receivable		483,409.10
Tax Title Liens		288,304.32
Foreclosed Property		25,400.00
Emergencies & Other Deferred Charges		55,758.00
State Aid Receivable		12,168.51
Other Receivables		11,516.66
Total		1,789,071.86
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		201,027.07
Reserves for Receivables		808,630.08
Surplus Dec. 31, 1974		779,414.71
Total		1,789,071.86

1425

Population 1970 4,750
Population 1974 4,790
S & P Rating
Moody Rating AA

General Tax Rate Per $100 6.82
State Equalized Tax Rate 4.29

MOUNTAIN LAKES BOROUGH — MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	587.61	Gross Debt	4.06
Net Debt	66.53	Net Debt	.46
Debt Service	4.06	Tax Levy Collected	97.76
Total Tax Levy	683.22	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	181.59		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,340.00
Assessment of Taxes	4,650.00
Collection of Taxes	10,550.00
Planning, Housing & Development	4,750.00
Human Resources	
Elections	
General Administration (other)	106,740.00
JUDICIARY	
Municipal Courts	7,200.00
PUBLIC SAFETY	
Fire Protection	77,751.36
Police Protection	187,050.00
Civil Defense & Disaster Control	8,100.00
Environmental Inspection & Control	3,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	123,570.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	20,940.00
Other Public Works	2,800.00
HEALTH and WELFARE	
Health Services Except Environmental	6,950.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	750.00
Land Reclamation & Conservation	875.00
Other Recreational Services	5,200.00
EDUCATION (excluding schools)	
Libraries	16,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	43,100.00
Employee Fringe Benefits	3,150.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	648,616.36
CAPITAL IMPROVEMENTS *MEMO*	53,500.00
DEBT SERVICE	
Principal Payments	7,400.00
Interest Payments	12,025.00
DEFERRED CHARGES	6,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,798,586.62
RESERVE FOR UNCOLLECTED TAXES	195,765.55
EXPENDITURES TOTAL	3,668,393.93

REVENUES-REALIZED		
1974 Property Taxes Collected		3,201,177.46
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		45,933.26
Business Personalty Replacement Taxes		28,462.05
Taxes from Public Utilities		115,027.89
Other Miscellaneous Tax Revenues		
State Aid Revenues		24,318.54
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		20,501.36
Sale of Acquired Property		
Other Miscellaneous Revenues		92,689.35
	Total	3,528,109.91
Prior Years Surplus Appropriated		243,000.00
REVENUES	TOTAL	3,771,109.91
Reserve For Uncollected Taxes		195,765.95
CAPITAL OUTLAY	TOTAL	123,643.17

Public Enterprises	
Recreation—Culture	21,500.00
Public Works	62,015.52
Buildings and Grounds	40,127.65
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,336,000	
Self-liquidating	160,000	
Other	318,675	318,675
Total	2,814,675	318,675

ISSUED AND OUTSTANDING	
School	2,336,000.00
Self-Liquidating	160,000.00
Other	271,825.00
Total	2,767,825.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	69,259,739.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	96	2.56	1,214,800.00
2	Residentiol	1121	89.88	42,651,500.00
3	Farm	2	.05	23,100.00
4a	Commercial	37	6.58	3,120,200.00
4b	Industrial	5	.93	443,300.00
4c	Apartments			
Total		1261		47,452,900.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	48,061,869.00
Net Valuation Taxable-County	72,917,924.00
State Equalized Valuation	75,966,130.00
State Equalization Ratio	62.98

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	3.25	
Local District School Taxes		2,480,135.63
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	300,531.48
County Library Taxes	.02	17,919.51
Local Municipal Purpose Taxes	.60	458,958.46
Veteran & Senior Citizen Taxes	.03	19,350.00
Total Taxes for Rate Computation	4.29	3,276,895.08
Special District Taxes		
Bank Stock Taxes		1,748.85
Added and Omitted Taxes		13,324.10
Total Taxes Levied - ABSTRACT		3,272,618.03
Total Taxes Billed		3,274,432.41
1974 TAXES COLLECTED		3,201,177.46
1974 Taxes Cancelled, Abated or Adjusted		3,557.70
Transfer to Tax Title Liens or Foreclosed		3,935.14
Balance Outstanding Dec. 31, 1974		65,762.11

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	44,896.09
Collected in 1974	44,819.03
Cancelled, Abated or Adjusted 1974	.02
Transfers to Tax Title Liens or Foreclosed	77.04
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	13,496.68
Transfer From Taxes	1,267.44
Redeemed in 1974	1,114.23
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	12,320.09
Balance December 31, 1974	1,329.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	141,989.26
Transfers From Taxes or Liens	15,095.83
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	157,085.09

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	521,895.26
Taxes Receivable	65,762.11
Tax Title Liens	1,329.80
Foreclosed Property	157,085.09
Emergencies & Other Deferred Charges	50,304.95
State Aid Receivable	5,283.27
Other Receivables	
Total	801,660.48
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	260,367.61
Reserves for Receivables	224,177.00
Surplus Dec. 31, 1974	317,115.87
Total	801,660.48

2010

Population 1970 7,525
Population 1974 7,530
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.89
State Equalized Tax Rate 2.65

MOUNTAINSIDE BOROUGH — UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	515.74	Gross Debt	2.45
Net Debt	168.71	Net Debt	.80
Debt Service	14.38	Tax Levy Collected	96.91
Total Tax Levy	612.60	Tax Levy Cancelled, Abated or Adjusted	.37
Municipal Expenditures	185.67		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	5,000.00
Financial Administration	39,820.00
Assessment of Taxes	7,100.00
Collection of Taxes	6,350.00
Planning, Housing & Development	2,210.00
Human Resources	2,000.00
Elections	88,680.00
General Administration (other)	
JUDICIARY	14,900.00
Municipal Courts	
PUBLIC SAFETY	102,000.00
Fire Protection	382,634.69
Police Protection	
Civil Defense & Disaster Control	10,000.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	120,400.00
Streets and Drainage	98,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,000.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	12,800.00
Health Services Except Environmental	1,800.00
Welfare-Public Assistance	3,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	7,250.00
Parks, Playgrounds, Shade Trees	11,600.00
Land Reclamation & Conservation	20,750.00
Other Recreational Services	
EDUCATION (excluding schools)	82,000.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	55,100.00
Pensions & F. I. C. A.	18,500.00
Employee Fringe Benefits	0
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,099,394.69
MUNICIPAL FUNCTIONS TOTAL	15,000.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	50,000.00
Principal Payments	58,309.00
Interest Payments	
DEFERRED CHARGES	54,494.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,960,869.64
RESERVE FOR UNCOLLECTED TAXES	135,897.53
EXPENDITURES TOTAL	5,358,965.43

REVENUES-REALIZED	
1974 Property Taxes Collected	4,478,472.55
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	96,568.85
Business Personalty Replacement Taxes	223,724.20
Taxes from Public Utilities	230,164.52
Other Miscellaneous Tax Revenues	
State Aid Revenues	34,097.06
Federal Aid Revenues	11,600.00
State and Local Fiscal Assistance Act Utilized	28,134.69
Sale of Acquired Property	
Other Miscellaneous Revenues	144,534.40
Total	5,247,296.27
Prior Years Surplus Appropriated	240,000.00
REVENUES TOTAL	5,487,296.27
Reserve For Uncollected Taxes	135,897.53
CAPITAL OUTLAY TOTAL	321,290.30
Public Enterprises	
Recreation—Culture	24,352.09
Public Works	11,360.85
Buildings and Grounds	285,577.36
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,468,488	
Self-liquidating	180,000	35,392
Other	1,235,000	1,235,000
Total	3,883,488	1,270,392

ISSUED AND OUTSTANDING	
School	2,468,488.00
Self-Liquidating	180,000.00
Other	1,216,000.00
Total	3,864,488.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	158,700,535.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	144	2.55	4,055,200.00
2	Residential	2285	73.52	116,941,700.00
3	Farm	2		3,100.00
4a	Commercial	61	9.69	15,413,700.00
4b	Industrial	57	14.24	22,651,100.00
4c	Apartments			
Total		2549		159,064,800.00

Land Area 4.10 Sq. Miles

Net Valuation Taxable-Municipal	160,007,800.00
Net Valuation Taxable-County	169,894,455.00
State Equalized Valuation	173,952,354.00
State Equalization Ratio	91.94

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.96	1,678,002.00
Regional & Consolidated School Tax	.82	1,421,109.76
School Taxes in Municipal Budget		
County Taxes	.50	861,757.88
County Library Taxes		
Local Municipal Purpose Taxes	.35	612,699.94
Veteran & Senior Citizen Taxes	.03	47,660.00
Total Taxes for Rate Computation	2.66	4,621,229.58
Special District Taxes		
Bank Stock Taxes		3,465.99
Added and Omitted Taxes		35,807.92
Total Taxes Levied - ABSTRACT		4,612,843.49
Total Taxes Billed		4,621,190.60
1974 TAXES COLLECTED		4,478,472.55
1974 Taxes Cancelled, Abated or Adjusted		17,072.48
Transfer to Tax Title Liens or Foreclosed		447.95
Balance Outstanding Dec. 31, 1974		125,197.62
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		98,264.75
Collected in 1974		96,568.85
Cancelled, Abated or Adjusted 1974		1,131.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		564.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,425.40
Transfer From Taxes		447.95
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,873.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		4,025.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		4,025.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	454,654.25
Taxes Receivable	125,762.52
Tax Title Liens	1,873.35
Foreclosed Property	4,025.00
Emergencies & Other Deferred Charges	14,000.00
State Aid Receivable	2,139.75
Other Receivables	15,253.92
Total	617,708.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	91,067.61
Reserves for Receivables	146,914.79
Surplus Dec. 31, 1974	379,726.39
Total	617,708.79

0117

Population 1970 3,395
Population 1974 3,545
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.92
State Equalized Tax Rate 3.33

MULLICA TOWNSHIP — ATLANTIC COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	228.54	Gross Debt	2.86
Net Debt	37.31	Net Debt	.47
Debt Service	6.49	Tax Levy Collected	89.54
Total Tax Levy	316.38	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	177.11		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,004,282.53
Financial Administration	5,500.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	13,370.00	Delinquent Tax & Lien Collections	103,700.54
Collection of Taxes	15,626.00	Business Personalty Replacement Taxes	29,356.26
Planning, Housing & Development	3,544.00	Taxes from Public Utilities	91,139.14
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	17,041.10
General Administration (other)	66,686.64	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	24,800.00
Municipal Courts	17,660.00	Sale of Acquired Property	16,951.33
PUBLIC SAFETY		Other Miscellaneous Revenues	50,608.32
Fire Protection	29,000.00	Total	1,337,879.22
Police Protection	88,405.00	Prior Years Surplus Appropriated	130,000.00
Civil Defense & Disaster Control	2,225.00	REVENUES TOTAL	1,467,879.22
Environmental Inspection & Control	3,300.00	Reserve For Uncollected Taxes	138,806.74
Other Public Safety		CAPITAL OUTLAY TOTAL	6,570.73
PUBLIC WORKS			
Streets and Drainage	140,100.44	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	7,412.80	Public Works	
Public Buildings and Grounds	16,800.00	Buildings and Grounds	6,570.73
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	5,800.00	All Other	
Welfare-Public Assistance	3,450.06	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	750.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	5,600.00	School	677,936
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	132,250 / 132,250
Beaches and Boardwalks		Total	810,186 / 132,250
Parks, Playgrounds, Shade Trees	2,300.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	955.50	School	677,936.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	132,000.00
Other Educational Services		Total	809,936.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	21,908.00	FOR NET DEBT COMPUTATION	28,350,950.00
Employee Fringe Benefits	10,600.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs	4,992.00	1 Vacant Land — 2024 — 22.86 — 5,119,150.00	
MUNICIPAL FUNCTIONS TOTAL	465,985.44	2 Residential — 1388 — 64.34 — 14,407,350.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm — 61 — 4.26 — 953,700.00	
DEBT SERVICE		4a Commercial — 86 — 8.11 — 1,815,950.00	
Principal Payments	10,000.00	4b Industrial — 1 — .42 — 94,850.00	
Interest Payments	13,007.00	4c Apartments	
		Total — 3560 — 22,391,000.00	
DEFERRED CHARGES	52.04	Land Area 56.50 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	918,212.74	Net Valuation Taxable-Municipal	23,013,158.00
RESERVE FOR UNCOLLECTED TAXES	138,806.74	Net Valuation Taxable-County	30,116,547.00
EXPENDITURES TOTAL	1,546,063.96	State Equalized Valuation	33,671,688.00
		State Equalization Ratio	67.75

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.00	
Local District School Taxes		340,474.00
Regional & Consolidated School Tax	.95	323,886.49
School Taxes in Municipal Budget		
County Taxes	.73	249,013.82
County Library Taxes	.01	4,838.43
Local Municipal Purpose Taxes	.54	184,696.36
Veteran & Senior Citizen Taxes	.08	28,350.00
Total Taxes for Rate Computation	3.31	1,131,259.10
Special District Taxes		
Bank Stock Taxes		840.43
Added and Omitted Taxes		17,834.77
Total Taxes Levied - ABSTRACT		1,121,584.30
Total Taxes Billed		1,121,584.30
1974 TAXES COLLECTED		1,004,282.53
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		117,301.77
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		121,548.81
Collected in 1974		96,115.74
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		25,433.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		18,063.39
Transfer From Taxes		
Redeemed in 1974		7,584.80
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		10,478.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		54,799.33
Transfers From Taxes or Liens		
Sale for Cash (1974)		16,951.33
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		37,848.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		169,798.15
Taxes Receivable		142,734.84
Tax Title Liens		10,478.59
Foreclosed Property		37,848.00
Emergencies & Other Deferred Charges		10,000.00
State Aid Receivable		10,323.56
Other Receivables		2,242.63
Total		383,425.77
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		97,572.52
Reserves for Receivables		193,304.06
Surplus Dec. 31, 1974		92,549.19
Total		383,425.77

1971/3000

0812

Population 1970 3,740
Population 1974 3,850
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.76
State Equalized Tax Rate 3.03

NATIONAL PARK BOROUGH — GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	141.90	Gross Debt	3.27
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	91.13
Total Tax Levy	146.68	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	77.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,200.00
Assessment of Taxes	3,420.00
Collection of Taxes	5,350.00
Planning, Housing & Development	100.00
Human Resources	
Elections	1,000.00
General Administration (other)	36,244.00
JUDICIARY	
Municipal Courts	1,423.50
PUBLIC SAFETY	
Fire Protection	19,400.00
Police Protection	44,110.00
Civil Defense & Disaster Control	389.00
Environmental Inspection & Control	1,298.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	67,800.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	16,106.00
Public Buildings and Grounds	8,560.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,499.00
Welfare-Public Assistance	2,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,140.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	235,339.50
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	499.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	560,424.11
RESERVE FOR UNCOLLECTED TAXES	62,000.00
EXPENDITURES TOTAL	858,263.41

REVENUES-REALIZED	
1974 Property Taxes Collected	514,819.26
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	44,014.90
Business Personalty Replacement Taxes	5,600.50
Taxes from Public Utilities	119,249.71
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,283.07
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	41,216.00
Sale of Acquired Property	12,725.00
Other Miscellaneous Revenues	27,512.05
Total	780,420.49
Prior Years Surplus Appropriated	77,843.84
REVENUES TOTAL	858,264.33
Reserve For Uncollected Taxes	62,000.00
CAPITAL OUTLAY TOTAL	2,650.00
Public Enterprises	2,650.00
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	546,325	
Self-liquidating		
Other		
Total	546,325	

ISSUED AND OUTSTANDING	
School	546,325.00
Self-Liquidating	
Other	
Total	546,325.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,721,740.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	179	2.58	259,550.00
2	Residential	977	91.66	9,230,200.00
3	Farm			
4a	Commercial	37	5.77	580,600.00
4b	Industrial			
4c	Apartments			
Total		1193		10,070,350.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	10,139,036.00
Net Valuation Taxable-County	16,899,650.00
State Equalized Valuation	19,202,925.00
State Equalization Ratio	52.63

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.06	204,453.00
Regional & Consolidated School Tax	1.35	259,619.52
School Taxes in Municipal Budget		
County Taxes	.50	96,351.59
County Library Taxes		
Local Municipal Purpose Taxes		-1,803.54
Veteran & Senior Citizen Taxes	.13	24,670.00
Total Taxes for Rate Computation	3.04	583,290.57
Special District Taxes		
Bank Stock Taxes		1,803.54
Added and Omitted Taxes		4,302.66
Total Taxes Levied - ABSTRACT		564,726.77
Total Taxes Billed		564,901.77
1974 TAXES COLLECTED		514,819.26
1974 Taxes Cancelled, Abated or Adjusted		147.54
Transfer to Tax Title Liens or Foreclosed		1,103.84
Balance Outstanding Dec. 31, 1974		48,831.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		50,288.22
Collected in 1974		44,014.90
Cancelled, Abated or Adjusted 1974		80.00
Transfers to Tax Title Liens or Foreclosed		764.05
Balance December 31, 1974		5,429.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,655.97
Transfer From Taxes		1,999.90
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,655.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		34,088.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		12,725.00
Cancelled, Abated or Adjusted (1974)		640.00
Balance December 31, 1974		20,723.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		302,127.66
Taxes Receivable		54,260.40
Tax Title Liens		3,655.87
Foreclosed Property		20,723.00
Emergencies & Other Deferred Charges		
State Aid Receivable		
Other Receivables		334.35
Total		381,101.28
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		45,539.65
Reserves for Receivables		78,973.62
Surplus Dec. 31, 1974		256,588.01
Total		381,101.28

1971/3000

1334

Population 1970	27,905
Population 1974	28,385
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 4.60

State Equalized Tax Rate 3.38

NEPTUNE TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	481.10	Gross Debt	5.81
Net Debt	212.61	Net Debt	2.57
Debt Service	14.19	Tax Levy Collected	94.10
Total Tax Levy	323.53	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	183.61		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		75,837.00
Assessment of Taxes		45,122.00
Collection of Taxes		47,857.00
Planning, Housing & Development		23,550.00
Human Resources		348,767.02
Elections		6,100.00
General Administration (other)		314,505.00
JUDICIARY		
Municipal Courts		50,080.00
PUBLIC SAFETY		
Fire Protection		
Police Protection		928,922.98
Civil Defense & Disaster Control		3,370.00
Environmental Inspection & Control		114,562.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		554,732.00
Sewers and Sewage Processing		45,930.00
Garbage and Trash Disposal		476,256.00
Public Buildings and Grounds		213,084.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		86,114.00
Welfare-Public Assistance		36,680.00
Hospitals, Clinics, First Aid		2,500.00
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		49,568.88
Land Reclamation & Conservation		
Other Recreational Services		2,500.00
EDUCATION (excluding schools)		
Libraries		139,848.00
Other Educational Services		10,224.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		256,900.00
Employee Fringe Benefits		89,700.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		75,788.00
MUNICIPAL FUNCTIONS	TOTAL	3,998,497.88
CAPITAL IMPROVEMENTS	*MEMO*	40,000.00
DEBT SERVICE		
Principal Payments		195,000.00
Interest Payments		207,770.00
DEFERRED CHARGES		233,440.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		7,116,870.63
RESERVE FOR UNCOLLECTED TAXES		577,000.00
EXPENDITURES	TOTAL	12,328,579.50

REVENUES-REALIZED		
1974 Property Taxes Collected		8,701,432.88
1974 Payments in Lieu of Taxes		4,668.34
Delinquent Tax & Lien Collections		384,332.58
Business Personalty Replacement Taxes		228,359.82
Taxes from Public Utilities		493,346.44
Other Miscellaneous Tax Revenues		
State Aid Revenues		542,847.90
Federal Aid Revenues		73,788.00
State and Local Fiscal Assistance Act Utilized		459,902.88
Sale of Acquired Property		
Other Miscellaneous Revenues		643,062.71
	Total	11,531,741.55
Prior Years Surplus Appropriated		780,000.00
REVENUES	TOTAL	12,311,741.55
Reserve For Uncollected Taxes		577,000.00
CAPITAL OUTLAY	TOTAL	289,750.07
Public Enterprises		185.36
Recreation—Culture		
Public Works		289,564.71
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,341,000	
Self-liquidating	5,422,500	1,142,624
Other	4,892,436	4,892,436
Total	13,655,936	6,035,060

ISSUED AND OUTSTANDING		
School		3,341,000.00
Self-Liquidating		2,021,000.00
Other		3,585,699.00
	Total	8,947,699.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		235,084,613.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	878	3.07	5,902,300.00
2	Residential	7152	67.45	129,819,200.00
3	Farm	10	.23	437,000.00
4a	Commercial	842	23.40	45,044,800.00
4b	Industrial	14	1.36	2,626,100.00
4c	Apartments	81	4.49	8,636,700.00
Total		8977		192,466,100.00

Land Area	8.00 Sq. Miles	
Net Valuation Taxable-Municipal		195,241,832.00
Net Valuation Taxable-County		247,111,880.00
State Equalized Valuation		264,431,706.00
State Equalization Ratio		73.56

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.98	5,250,500.90
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	1,551,069.73
County Library Taxes		
Local Municipal Purpose Taxes	.75	2,001,212.26
Veteron & Senior Citizen Taxes	.06	165,330.00
Total Taxes for Rate Computation	3.37	8,968,112.89
Special District Taxes		315,300.00
Bank Stock Taxes		12,075.17
Added and Omitted Taxes		53,230.02
Total Taxes Levied - ABSTRACT		9,183,388.08
Total Taxes Billed		9,246,606.18
1974 TAXES COLLECTED		8,701,432.88
1974 Taxes Cancelled, Abated or Adjusted		2,675.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		542,498.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		375,208.12
Collected in 1974		189,388.80
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		167,714.37
Balance December 31, 1974		18,104.95
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		194,943.78
Transfer From Taxes		167,714.37
Redeemed in 1974		194,943.78
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		167,714.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,108,465.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,108,465.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		2,416,155.02
Taxes Receivable		560,603.25
Tax Title Liens		167,714.37
Foreclosed Property		1,108,465.00
Emergencies & Other Deferred Charges		176,620.00
State Aid Receivable		185,057.85
Other Receivables		1,570,235.72
Total		6,184,851.21
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,250,754.68
Reserves for Receivables		3,407,018.34
Surplus Dec. 31, 1974		1,527,078.19
Total		6,184,851.21

1971/3000

1335

Population 1970 5,515
Population 1974 5,605
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.29
State Equalized Tax Rate 3.16

NEPTUNE CITY BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	147.95
Net Debt	124.69
Debt Service	9.28
Total Tax Levy	302.77
Municipal Expenditures	154.43

PER CENT:	
Gross Debt	1.76
Net Debt	1.48
Tax Levy Collected	95.70
Tax Levy Cancelled, Abated or Adjusted	.06

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,800.00
Assessment of Taxes	9,131.00
Collection of Taxes	19,319.04
Planning, Housing & Development	2,150.00
Human Resources	
Elections	2,000.00
General Administration (other)	78,433.21
JUDICIARY	
Municipal Courts	15,395.24
PUBLIC SAFETY	
Fire Protection	19,163.28
Police Protection	237,746.08
Civil Defense & Disaster Control	350.00
Environmental Inspection & Control	2,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	102,730.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	72,224.61
Public Buildings and Grounds	16,470.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,275.00
Welfare-Public Assistance	8,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,450.00
Land Reclamation & Conservation	
Other Recreational Services	8,000.00
EDUCATION (excluding schools)	
Libraries	33,050.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	38,801.41
Employee Fringe Benefits	12,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,360.50
MUNICIPAL FUNCTIONS TOTAL	708,149.37
CAPITAL IMPROVEMENTS	5,000.00
DEBT SERVICE	
Principal Payments	22,000.00
Interest Payments	30,000.00
DEFERRED CHARGES	3,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,284,252.07
RESERVE FOR UNCOLLECTED TAXES	102,436.29
EXPENDITURES TOTAL	2,149,837.73

REVENUES-REALIZED	
1974 Property Taxes Collected	1,624,076.23
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	78,353.65
Business Personalty Replacement Taxes	55,764.03
Taxes from Public Utilities	88,710.28
Other Miscellaneous Tax Revenues	
State Aid Revenues	23,124.52
Federal Aid Revenues	740.20
State and Local Fiscal Assistance Act Utilized	62,956.00
Sale of Acquired Property	500.00
Other Miscellaneous Revenues	54,779.89
Total	1,989,004.80
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	2,139,004.80
Reserve For Uncollected Taxes	102,436.29
CAPITAL OUTLAY TOTAL	2,650.00
Public Enterprises	650.00
Recreation—Culture	
Public Works	
Buildings and Grounds	2,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	109,000	
Self-liquidating	85,250	63,901
Other	635,000	635,000
Total	829,250	698,901

ISSUED AND OUTSTANDING	
School	109,000.00
Self-Liquidating	74,000.00
Other	551,250.00
Total	734,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	47,220,084.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	119	1.47	586,100.00
2	Residential	1213	53.74	21,458,550.00
3	Farm			
4a	Commercial	94	24.20	9,664,200.00
4b	Industrial	12	3.89	1,553,100.00
4c	Apartments	9	16.70	6,670,000.00
Total		1447		39,931,950.00

Land Area	.90 Sq. Miles
Net Valuation Taxable-Municipal	40,242,186.00
Net Valuation Taxable-County	49,105,768.00
State Equalized Valuation	54,447,874.00
State Equalization Ratio	73.77

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.77	
Local District School Taxes		565,016.34
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	308,316.27
County Library Taxes	.02	10,919.46
Local Municipal Purpose Taxes	.74	404,549.92
Veteran & Senior Citizen Taxes	.07	35,600.00
Total Taxes for Rate Computation	3.17	1,724,401.99
Special District Taxes		
Bank Stock Taxes		1,815.51
Added and Omitted Taxes		6,413.87
Total Taxes Levied - ABSTRACT		1,697,031.37
Total Taxes Billed		1,697,070.56
1974 TAXES COLLECTED		1,624,076.23
1974 Taxes Cancelled, Abated or Adjusted		1,067.06
Transfer to Tax Title Liens or Foreclosed		11,255.29
Balance Outstanding Dec. 31, 1974		60,671.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		48,362.15
Collected in 1974		47,508.40
Cancelled, Abated or Adjusted 1974		.17
Transfers to Tax Title Liens or Foreclosed		853.58
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		49,707.26
Transfer From Taxes		12,297.89
Redeemed in 1974		30,845.25
Cancelled, Abated or Adjusted (1974)		1,246.83
Transfers to Foreclosed Property		
Balance December 31, 1974		29,913.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		31,073.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		500.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		30,573.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	306,444.14
Taxes Receivable	60,671.98
Tax Title Liens	29,913.07
Foreclosed Property	30,573.00
Emergencies & Other Deferred Charges	20,000.00
State Aid Receivable	4,123.36
Other Receivables	87,632.00
Total	539,357.55
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	95,975.01
Reserves for Receivables	208,790.05
Surplus Dec. 31, 1974	234,592.49
Total	539,357.55

1971/3000

1428

Population 1970 2,865
Population 1974 3,080
S & P Rating
Moody Rating Baa

General Tax Rate Per $100 5.49
State Equalized Tax Rate 3.72

NETCONG BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	828.66	Gross Debt	9.85
Net Debt	83.77	Net Debt	1.00
Debt Service	7.98	Tax Levy Collected	95.38
Total Tax Levy	360.02	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	121.05		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,059,450.79
Financial Administration	4,355.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	2,150.00	Delinquent Tax & Lien Collections	53,953.52
Collection of Taxes	5,910.80	Business Personalty Replacement Taxes	42,868.29
Planning, Housing & Development	3,580.24	Taxes from Public Utilities	63,764.36
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	20,183.14
General Administration (other)	45,837.17	Federal Aid Revenues	1,831.95
JUDICIARY		State and Local Fiscal Assistance Act Utilized	40,000.00
Municipal Courts	4,885.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	39,392.77
Fire Protection	4,650.00	Total	1,321,444.82
Police Protection	83,921.58	Prior Years Surplus Appropriated	90,000.00
Civil Defense & Disaster Control	150.00	REVENUES TOTAL	1,411,444.82
Environmental Inspection & Control	5,300.00	Reserve For Uncollected Taxes	79,026.59
Other Public Safety		CAPITAL OUTLAY TOTAL	40,250.00
PUBLIC WORKS			
Streets and Drainage	27,896.11	Public Enterprises	1,872.00
Sewers and Sewage Processing		Recreation—Culture	9,563.55
Garbage and Trash Disposal	21,750.00	Public Works	8,772.25
Public Buildings and Grounds	11,205.00	Buildings and Grounds	20,042.20
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	7,450.00	All Other	
Welfare-Public Assistance	1,737.09	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	900.00	School 1,203,653	
Other Welfare Services		Self-liquidating 1,089,633	
RECREATION and CONSERVATION		Other 259,000	258,014
Beaches and Boardwalks		Total 2,552,286	258,014
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	8,850.00	School	1,203,653.00
EDUCATION (excluding schools)		Self-Liquidating	1,089,633.00
Libraries	1,178.00	Other	237,500.00
Other Educational Services		Total	2,530,786.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	11,299.00	FOR NET DEBT COMPUTATION	25,899,253.67
Employee Fringe Benefits	3,600.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	3,465.00	1 Vacant Land 73 2.62	519,660.00
MUNICIPAL FUNCTIONS TOTAL	260,069.99	2 Residential 721 74.22	14,696,720.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	3 Farm	
DEBT SERVICE		4a Commercial 75 16.64	3,295,860.00
Principal Payments	12,000.00	4b Industrial 7 6.52	1,290,300.00
Interest Payments	12,591.00	4c Apartments	
		Total 876	19,802,540.00
DEFERRED CHARGES	9,158.23	Land Area .90 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,000,958.74	Net Valuation Taxable-Municipal	20,346,385.00
RESERVE FOR UNCOLLECTED TAXES	79,026.59	Net Valuation Taxable-County	30,619,190.00
EXPENDITURES TOTAL	1,373,804.55	State Equalized Valuation	29,777,760.00
		State Equalization Ratio	67.82

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.66	
Local District School Taxes		498,986.00
Regional & Consolidated School Tax	1.23	368,235.68
School Taxes in Municipal Budget		
County Taxes	.42	126,211.54
County Library Taxes	.03	7,525.52
Local Municipal Purpose Taxes	.32	96,736.24
Veteran & Senior Citizen Taxes	.06	17,710.00
Total Taxes for Rate Computation	3.72	1,115,404.98
Special District Taxes		
Bank Stock Taxes		4,539.47
Added and Omitted Taxes		6,638.35
Total Taxes Levied - ABSTRACT		1,108,872.80
Total Taxes Billed		1,110,808.13
1974 TAXES COLLECTED		1,059,450.79
1974 Taxes Cancelled, Abated or Adjusted		497.65
Transfer to Tax Title Liens or Foreclosed		5,391.18
Balance Outstanding Dec. 31, 1974		45,468.51
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		49,476.96
Collected in 1974		46,611.58
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		1,886.58
Balance December 31, 1974		978.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		15,095.18
Transfer From Taxes		7,532.76
Redeemed in 1974		7,341.94
Cancelled, Abated or Adjusted (1974)		236.97
Transfers to Foreclosed Property		10,110.95
Balance December 31, 1974		4,938.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		32,389.05
Transfers From Taxes or Liens		10,110.95
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		42,500.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		178,530.01
Taxes Receivable		46,447.31
Tax Title Liens		4,938.08
Foreclosed Property		42,500.00
Emergencies & Other Deferred Charges		6,825.29
State Aid Receivable		15,194.25
Other Receivables		2,102.87
Total		296,537.81
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		34,047.34
Reserves for Receivables		95,988.26
Surplus Dec. 31, 1974		166,502.21
Total		296,537.81

1971/3000

1214

Population 1970 41,990
Population 1974 42,695
S & P Rating AA
Moody Rating A-1

General Tax Rate Per $100. 3.74
State Equalized Tax Rate 3.46

NEW BRUNSWICK CITY — MIDDLESEX COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	376.16	Gross Debt	5.29
Net Debt	60.55	Net Debt	.85
Debt Service	12.45	Tax Levy Collected	95.30
Total Tax Levy	287.00	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	247.75		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	61,885.00
Municipal Clerk	41,866.55
Financial Administration	87,674.00
Assessment of Taxes	38,946.99
Collection of Taxes	98,525.00
Planning, Housing & Development	53,419.35
Human Resources	694,878.00
Elections	7,650.00
General Administration (other)	577,314.09
JUDICIARY	
Municipal Courts	103,290.00
PUBLIC SAFETY	
Fire Protection	1,343,842.85
Police Protection	2,247,916.85
Civil Defense & Disaster Control	1,570.00
Environmental Inspection & Control	415,902.60
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	538,067.36
Sewers and Sewage Processing	461,477.60
Garbage and Trash Disposal	506,625.00
Public Buildings and Grounds	164,345.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	122,575.00
Welfare-Public Assistance	111,655.00
Hospitals, Clinics, First Aid	45,834.00
Animal, Insect, & Rodent Control	
Other Welfare Services	69,852.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	246,470.00
Land Reclamation & Conservation	
Other Recreational Services	136,439.81
EDUCATION (excluding schools)	
Libraries	202,705.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	640,795.58
Employee Fringe Benefits	170,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	32,433.81
MUNICIPAL FUNCTIONS TOTAL	9,223,956.44
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	327,000.00
Interest Payments	204,597.47
TYPE I SCHL DEBT *MEMO	241,407.12
DEFERRED CHARGES	143,405.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,056,168.91
RESERVE FOR UNCOLLECTED TAXES	678,786.36
EXPENDITURES TOTAL	19,633,914.51

REVENUES-REALIZED		
1974 Property Taxes Collected		11,687,795.74
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		379,549.13
Business Personalty Replacement Taxes		974,153.53
Taxes from Public Utilities		771,478.72
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,248,771.78
Federal Aid Revenues		48,266.71
State and Local Fiscal Assistance Act Utilized		530,852.34
Sale of Acquired Property		83,400.00
Other Miscellaneous Revenues		2,539,879.25
	Total	18,264,147.20
Prior Years Surplus Appropriated		1,040,000.00
REVENUES	TOTAL	19,304,147.20
Reserve For Uncollected Taxes		678,786.36
CAPITAL OUTLAY	TOTAL	136,775.06
Public Enterprises		6,209.44
Recreation—Culture		17,608.12
Public Works		110,949.38
Buildings and Grounds		2,008.12
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,792,000	
Self-liquidating	1,083,000	
Other	6,185,000	2,585,000
Total	16,060,000	2,585,000
ISSUED AND OUTSTANDING		
School		2,690,000.00
Self-Liquidating		1,083,000.00
Other		5,860,000.00
Total		9,633,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		303,728,690.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	529	2.11	6,233,600.00
2	Residential	5643	45.21	133,344,450.00
3	Farm			
4a	Commercial	1134	27.74	81,824,000.00
4b	Industrial	84	12.71	37,475,500.00
4c	Apartments	120	12.23	36,073,100.00
Total		7510		294,950,650.00

Land Area 5.50 Sq. Miles

Net Valuation Taxable-Municipal	329,312,850.00
Net Valuation Taxable-County	368,770,637.00
State Equalized Valuation	353,497,972.00
State Equalization Ratio	92.66

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.96	6,956,686.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	249,609.37
County Taxes	.52	1,849,873.04
County Library Taxes		
Local Municipal Purpose Taxes	.88	3,112,484.87
Veteran & Senior Citizen Taxes	.04	135,990.00
Total Taxes for Rate Computation	3.47	12,304,643.78
Special District Taxes		
Bank Stock Taxes		32,785.77
Added and Omitted Taxes		51,996.91
Total Taxes Levied - ABSTRACT		12,253,436.46
Total Taxes Billed		12,264,848.92
1974 TAXES COLLECTED		11,687,795.74
1974 Taxes Cancelled, Abated or Adjusted		4,640.07
Transfer to Tax Title Liens or Foreclosed		88,691.26
Balance Outstanding Dec. 31, 1974		483,721.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		360,553.57
Collected in 1974		322,664.57
Cancelled, Abated or Adjusted 1974		7,673.31
Transfers to Tax Title Liens or Foreclosed		14,308.49
Balance December 31, 1974		15,907.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		186,685.62
Transfer From Taxes		104,848.13
Redeemed in 1974		56,884.56
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		234,649.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		208,445.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		83,400.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		125,045.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		2,017,329.46
Taxes Receivable		499,629.05
Tax Title Liens		234,649.19
Foreclosed Property		125,045.00
Emergencies & Other Deferred Charges		119,000.00
State Aid Receivable		351,825.73
Other Receivables		257,656.61
Total		3,605,135.04
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,382,430.18
Reserves for Receivables		1,116,979.85
Surplus Dec. 31, 1974		1,105,725.01
Total		3,605,135.04

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0325

Population 1970 27,415
Population 1974 11,120
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.32
State Equalized Tax Rate 1.30

NEW HANOVER TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 8.07
Municipal Expenditures 36.69

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 89.83
Tax Levy Cancelled, Abated or Adjusted .29

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	80,937.02
Financial Administration	10,700.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	10,600.00	Delinquent Tax & Lien Collections	13,544.15
Collection of Taxes	3,600.00	Business Personalty Replacement Taxes	1,690.71
Planning, Housing & Development	11,000.00	Taxes from Public Utilities	104,382.13
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	99,973.56
General Administrotion (other)	59,700.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	114,001.00
Municipal Courts	11,900.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	40,240.85
Fire Protection	47,250.00	Total	454,769.42
Police Protection	53,800.00	Prior Years Surplus Appropriated	113,000.00
Civil Defense & Disaster Control	1,050.00	TOTAL REVENUES	567,769.42
Environmental Inspection & Control	1,950.00	Reserve For Uncollected Taxes	18,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	13,255.68
PUBLIC WORKS			
Streets and Drainage	78,501.00	Public Enterprises	
Sewers and Sewage Processing	200.00	Recreation—Culture	
Garbage and Trash Disposal	6,000.00	Public Works	
Public Buildings and Grounds	18,500.00	Buildings and Grounds	13,255.68
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,700.00	All Other	
Welfare-Public Assistance	2,400.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	5,000.00	School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	15,550.00	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services	35,000.00	Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	8,600.00	FOR NET DEBT COMPUTATION	4,582,144.00
Employee Fringe Benefits	2,500.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 57 8.83	398,950.00
MUNICIPAL FUNCTIONS TOTAL	385,501.00	2 Residential 77 42.51	1,920,450.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00	3 Farm 30 11.13	502,850.00
DEBT SERVICE		4a Commercial 21 37.53	1,695,600.00
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 185	4,517,850.00
DEFERRED CHARGES	4,483.50	Land Area 21.85 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	85,285.82	Net Valuation Taxable-Municipal	6,662,020.00
RESERVE FOR UNCOLLECTED TAXES	18,000.00	Net Valuation Taxable-County	6,848,000.00
EXPENDITURES TOTAL	493,270.32	State Equalized Valuation	6,715,967.00
		State Equalization Ratio	98.82

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	.68	46,028.28
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	37,621.01
County Library Taxes	.02	1,636.53
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.04	2,450.00
Total Taxes for Rate Computation	1.30	87,735.82
Special District Taxes		
Bank Stock Taxes		1,371.40
Added and Omitted Taxes		3,063.50
Total Taxes Levied - ABSTRACT		89,720.72
Total Taxes Billed		90,103.54
1974 TAXES COLLECTED		80,937.02
1974 Taxes Cancelled, Abated or Adjusted		260.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		8,906.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		13,735.55
Collected in 1974		13,544.15
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		191.40
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		259,195.32
Taxes Receivable		9,097.92
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		5,700.00
State Aid Receivable		14,559.99
Other Receivables		1,318.24
Total		289,871.47
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		135,376.56
Reserves for Receivables		10,416.16
Surplus Dec. 31, 1974		144,078.75
Total		289,871.47

1971/3000

0238

Population 1970 19,180
Population 1974 19,280
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.99
State Equalized Tax Rate 3.13

NEW MILFORD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	188.57	Gross Debt	1.88
Net Debt	18.18	Net Debt	.18
Debt Service	1.95	Tax Levy Collected	99.32
Total Tax Levy	337.97	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	120.99		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	50.00
Municipal Clerk	
Financial Administration	8,300.00
Assessment of Taxes	27,320.50
Collection of Taxes	32,753.50
Planning, Housing & Development	3,125.00
Human Resources	
Elections	
General Administration (other)	151,949.75
JUDICIARY	
Municipal Courts	21,418.45
PUBLIC SAFETY	
Fire Protection	123,894.00
Police Protection	607,162.00
Civil Defense & Disaster Control	3,100.00
Environmental Inspection & Control	9,840.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	236,983.00
Sewers and Sewage Processing	250,400.50
Garbage and Trash Disposal	190,240.00
Public Buildings and Grounds	38,080.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	36,970.00
Welfare-Public Assistance	5,080.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	57,153.75
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	105,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	115,535.45
Employee Fringe Benefits	29,880.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,228.36
MUNICIPAL FUNCTIONS TOTAL	2,072,064.26
CAPITAL IMPROVEMENTS *MEMO*	12,000.00
DEBT SERVICE	
Principal Payments	20,653.78
Interest Payments	16,999.29
DEFERRED CHARGES	28,386.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,236,118.40
RESERVE FOR UNCOLLECTED TAXES	194,541.15
EXPENDITURES TOTAL	7,568,763.72

REVENUES-REALIZED	
1974 Property Taxes Collected	6,483,136.92
1974 Payments in Lieu of Taxes	10,611.71
Delinquent Tax & Lien Collections	91,848.57
Business Personalty Replacement Taxes	60,161.72
Taxes from Public Utilities	421,007.20
Other Miscellaneous Tax Revenues	
State Aid Revenues	71,430.56
Federal Aid Revenues	20,448.31
State and Local Fiscal Assistance Act Utilized	130,312.00
Sale of Acquired Property	
Other Miscellaneous Revenues	111,907.71
Total	7,400,864.70
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	7,700,864.70
Reserve For Uncollected Taxes	194,541.15
CAPITAL OUTLAY TOTAL	65,808.05
Public Enterprises	
Recreation—Culture	
Public Works	65,808.05
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,282,000	
Self-liquidating		
Other	353,698	350,588
Total	3,635,698	350,588
ISSUED AND OUTSTANDING		
School		3,282,000.00
Self-Liquidating		
Other		221,715.00
Total		3,503,715.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		193,031,164.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	170	.47	513,550.00
2	Residential	3956	79.45	87,505,680.00
3	Farm	5	.08	94,100.00
4a	Commercial	68	6.25	6,878,740.00
4b	Industrial	8	.27	298,510.00
4c	Apartments	15	13.48	14,846,120.00
Total		4222		110,136,700.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	110,540,765.00
Net Valuation Taxable-County	199,031,639.00
State Equalized Valuation	210,548,503.00
State Equalization Ratio	52.41

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.11	
Local District School Taxes		4,459,329.27
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	776,789.13
County Library Taxes		
Local Municipal Purpose Taxes	.60	1,260,280.61
Veteran & Senior Citizen Taxes	.05	114,880.00
Total Taxes for Rate Computation	3.13	6,611,279.01
Special District Taxes		
Bank Stock Taxes		4,595.16
Added and Omitted Taxes		15,149.14
Total Taxes Levied - ABSTRACT		6,516,143.31
Total Taxes Billed		6,527,461.75
1974 TAXES COLLECTED		6,483,136.92
1974 Taxes Cancelled, Abated or Adjusted		4,143.65
Transfer to Tax Title Liens or Foreclosed		16.17
Balance Outstanding Dec. 31, 1974		40,165.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		88,370.48
Collected in 1974		88,370.48
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,602.09
Transfer From Taxes		16.17
Redeemed in 1974		3,478.09
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		140.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		42,339.68
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		42,339.68
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		€22,918.91
Taxes Receivable		40,165.01
Tax Title Liens		140.17
Foreclosed Property		42,339.68
Emergencies & Other Deferred Charges		4,000.00
State Aid Receivable		
Other Receivables		1,222.62
Total		710,786.39
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		211,844.33
Reserves for Receivables		83,867.48
Surplus Dec. 31, 1974		415,074.58
Total		710,786.39

1971/3000

2011

Population 1970 13,835
Population 1974 14,230
S & P Rating
Moody Rating A

General Tax Rate Per $100 4.55
State Equalized Tax Rate 3.15

NEW PROVIDENCE BOROUGH — UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	408.96	Gross Debt	2.74
Net Debt	126.60	Net Debt	.85
Debt Service	11.79	Tax Levy Collected	97.62
Total Tax Levy	528.10	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	191.41		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	7,343,594.48
Financial Administration	38,474.06	1974 Payments in Lieu of Taxes	19,896.08
Assessment of Taxes	19,794.00	Delinquent Tax & Lien Collections	141,345.00
Collection of Taxes	13,406.17	Business Personalty Replacement Taxes	175,206.70
Planning, Housing & Development	9,850.00	Taxes from Public Utilities	297,289.33
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	53,201.37
General Administration (other)	247,661.67	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	102,601.55
Municipal Courts	17,676.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	208,837.10
Fire Protection	68,855.00	Total	8,341,971.61
Police Protection	443,611.00	Prior Years Surplus Appropriated	480,000.00
Civil Defense & Disaster Control	5,850.00	REVENUES TOTAL	8,821,971.61
Environmental Inspection & Control	15,054.10	Reserve For Uncollected Taxes	501,490.52
Other Public Safety		CAPITAL OUTLAY TOTAL	282,586.05
PUBLIC WORKS			
Streets and Drainage	242,962.00	Public Enterprises	
Sewers and Sewage Processing	221,785.18	Recreation—Culture	
Garbage and Trash Disposal	194,371.62	Public Works	232,782.00
Public Buildings and Grounds	90,679.00	Buildings and Grounds	49,804.05
Other Public Works	44,860.55	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	17,890.00	All Other	
Welfare-Public Assistance	2,725.00		
Hospitals, Clinics, First Aid	500.00		
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	76,569.00		
Land Reclamation & Conservation			
Other Recreational Services			
EDUCATION (excluding schools)			
Libraries	109,300.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	129,500.00		
Employee Fringe Benefits	28,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,039,374.55		
CAPITAL IMPROVEMENTS *MEMO*	120,000.00		
DEBT SERVICE			
Principal Payments	97,000.00		
Interest Payments	70,713.25		
DEFERRED CHARGES	15,200.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,945,963.68		
RESERVE FOR UNCOLLECTED TAXES	501,490.52		
EXPENDITURES TOTAL	8,669,742.00		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,018,000	
Self-liquidating		
Other	1,801,500	1,801,500
Total	5,819,500	1,801,500

ISSUED AND OUTSTANDING	
School	4,018,000.00
Self-Liquidating	
Other	1,493,000.00
Total	5,511,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	212,453,515.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	183	3.15	5,100,700.00
2	Residential	3320	74.36	120,565,250.00
3	Farm	11	.30	484,800.00
4a	Commercial	71	6.23	10,097,200.00
4b	Industrial	17	12.41	20,116,700.00
4c	Apartments	9	3.56	5,778,200.00
Total		3611		162,142,850.00

Land Area 3.50 Sq. Miles

Net Valuation Taxable-Municipal	165,561,329.00
Net Valuation Taxable-County	219,900,007.00
State Equalized Valuation	236,989,035.00
State Equalization Ratio	69.42

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.03	
Local District School Taxes		4,838,110.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	1,107,853.68
County Library Taxes		
Local Municipal Purpose Taxes	.63	1,507,607.04
Veteran & Senior Citizen Taxes	.03	71,020.00
Total Taxes for Rate Computation	3.15	7,524,590.72
Special District Taxes		
Bank Stock Taxes		6,959.36
Added and Omitted Taxes		54,390.70
Total Taxes Levied - ABSTRACT		7,514,920.78
Total Taxes Billed		7,522,890.41
1974 TAXES COLLECTED		7,343,594.48
1974 Taxes Cancelled, Abated or Adjusted		11,610.94
Transfer to Tax Title Liens or Foreclosed		2,038.40
Balance Outstanding Dec. 31, 1974		165,646.59
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		147,243.44
Collected in 1974		139,877.26
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		648.72
Balance December 31, 1974		6,717.46
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,624.53
Transfer From Taxes		2,767.65
Redeemed in 1974		1,467.74
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,924.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		33,330.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		33,330.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		893,069.10
Taxes Receivable		172,364.05
Tax Title Liens		3,924.44
Foreclosed Property		33,330.00
Emergencies & Other Deferred Charges		
State Aid Receivable		
Other Receivables		25,685.58
Total		1,128,373.17
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		220,414.79
Reserves for Receivables		235,304.07
Surplus Dec. 31, 1974		672,654.31
Total		1,128,373.17

1971/3000

1336

Population 1970	8,405
Population 1974	8,510
S & P Rating	A
Moody Rating	BAA

General Tax Rate Per $100. 4.38

State Equalized Tax Rate 3.68

NEW SHREWSBURY BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	738.05	Gross Debt	7.48
Net Debt	171.34	Net Debt	1.74
Debt Service		Tax Levy Collected	95.73
Total Tax Levy	453.34	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	174.38		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	3,693,033.12
Financial Administration	17,000.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	20,800.00	Delinquent Tax & Lien Collections	285,598.18
Collection of Taxes	28,980.00	Business Personalty Replacement Taxes	114,023.92
Planning, Housing & Development	21,300.00	Taxes from Public Utilities	186,140.65
Human Resources	2,100.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	34,445.39
General Administration (other)	129,450.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	67,587.50
Municipal Courts	23,825.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	302,346.79
Fire Protection	44,650.00	Total	4,683,175.55
Police Protection	325,263.00	Prior Years Surplus Appropriated	325,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	5,008,175.55
Environmental Inspection & Control	7,750.00	Reserve For Uncollected Taxes	332,200.00
Other Public Safety		CAPITAL OUTLAY TOTAL	388,199.66
PUBLIC WORKS			
Streets and Drainage	150,900.00	Public Enterprises	251,225.60
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	133,400.00	Public Works	87,288.00
Public Buildings and Grounds	25,625.00	Buildings and Grounds	49,686.06
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	8,400.00	All Other	
Welfare-Public Assistance	2,350.00		
Hospitals, Clinics, First Aid	900.00		
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	22,211.75		
Land Reclamation & Conservation	5,600.00		
Other Recreational Services	26,000.00		
EDUCATION (excluding schools)			
Libraries	7,500.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	61,138.25		
Employee Fringe Benefits	20,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	1,085,143.00		
CAPITAL IMPROVEMENTS *MEMO*	105,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	66,643.50		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,149,360.56		
RESERVE FOR UNCOLLECTED TAXES	332,200.00		
EXPENDITURES TOTAL	4,633,347.06		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,064,812	
Self-liquidating	4,095,000	337,074
Other	1,121,000	1,121,000
Total	6,280,812	1,458,074

ISSUED AND OUTSTANDING	
School	1,064,812.00
Self-Liquidating	3,845,000.00
Other	
Total	4,909,812.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	83,986,463.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	569	5.71	4,927,000.00
2	Residential	1733	57.57	49,636,650.00
3	Farm	75	1.68	1,449,100.00
4a	Commercial	99	30.08	25,934,800.00
4b	Industrial	20	4.95	4,268,200.00
4c	Apartments			
Total		2496		86,215,750.00

Land Area 15.15 Sq. Miles

Net Valuation Taxable-Municipal	86,937,811.00
Net Valuation Taxable-County	96,431,474.00
State Equalized Valuation	103,103,904.00
State Equalization Ratio	84.21

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.51	
Local District School Taxes		1,556,438.78
Regional & Consolidated School Tax	.94	965,974.90
School Taxes in Municipal Budget		
County Taxes	.59	605,502.03
County Library Taxes	.02	21,444.85
Local Municipal Purpose Taxes	.60	618,988.72
Veteran & Senior Citizen Taxes	.04	39,820.00
Total Taxes for Rate Computation	3.70	3,808,169.28
Special District Taxes		
Bank Stock Taxes		1,997.78
Added and Omitted Taxes		87,538.11
Total Taxes Levied - ABSTRACT		3,857,885.17
Total Taxes Billed		3,857,885.17
1974 TAXES COLLECTED		3,693,033.12
1974 Taxes Cancelled, Abated or Adjusted		320.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		164,532.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		281,149.24
Collected in 1974		272,875.00
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		8,274.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		27,437.81
Transfer From Taxes		
Redeemed in 1974		12,723.18
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		14,714.63
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		221,561.95
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		221,561.95

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	1,073,147.53
Taxes Receivable	172,806.29
Tax Title Liens	14,714.63
Foreclosed Property	221,561.95
Emergencies & Other Deferred Charges	2,500.00
State Aid Receivable	28,137.72
Other Receivables	102,267.74
Total	1,615,135.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	347,744.34
Reserves for Receivables	511,350.61
Surplus Dec. 31, 1974	756,040.91
Total	1,615,135.86

0714

Population 1970 382,460
Population 1974 382,705
S & P Rating BBB
Moody Rating BAA

General Tax Rate Per $100. 8.60
State Equalized Tax Rate 6.08

NEWARK CITY – ESSEX COUNTY

Form of Government:
Mayor-Council Plan C (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	627.71	Gross Debt	15.94
Net Debt	224.31	Net Debt	5.70
Debt Service	47.23	Tax Levy Collected	85.95
Total Tax Levy	270.60	Tax Levy Cancelled, Abated or Adjusted	2.24
Municipal Expenditures	476.98		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,614,606.73
Municipal Clerk	486,741.75
Financial Administration	1,632,582.37
Assessment of Taxes	479,506.51
Collection of Taxes	1,419,770.09
Planning, Housing & Development	10,137,242.78
Human Resources	2,858,169.92
Elections	251,600.76
General Administration (other)	7,399,907.94
JUDICIARY	
Municipal Courts	809,494.54
PUBLIC SAFETY	
Fire Protection	17,379,429.27
Police Protection	34,847,343.41
Civil Defense & Disaster Control	96,275.94
Environmental Inspection & Control	1,634,460.67
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	3,286,709.94
Sewers and Sewage Processing	3,343,253.77
Garbage and Trash Disposal	6,648,450.41
Public Buildings and Grounds	3,521,378.71
Other Public Works	3,106,091.38
HEALTH and WELFARE	
Health Services Except Environmental	8,360,371.72
Welfare-Public Assistance	5,400,681.04
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	805,245.09
Land Reclamation & Conservation	
Other Recreational Services	1,907,539.90
EDUCATION (excluding schools)	
Libraries	2,957,477.00
Other Educational Services	1,197,461.07
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,537,156.54
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,680,425.88
MUNICIPAL FUNCTIONS TOTAL	145,799,375.13
CAPITAL IMPROVEMENTS *MEMO*	500,000.00
DEBT SERVICE	
Principal Payments	9,664,000.00
Interest Payments	8,411,006.77 *
TYPE I SCHL DEBT *MEMO	9,858,269.88
DEFERRED CHARGES	4,724,187.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	72,365,771.65
RESERVE FOR UNCOLLECTED TAXES	13,942,200.00
EXPENDITURES TOTAL	254,906,541.46

REVENUES-REALIZED		
1974 Property Taxes Collected		89,074,331.69
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		5,790,609.87
Business Personalty Replacement Taxes		17,847,024.67
Taxes from Public Utilities		9,587,751.98
Other Miscellaneous Tax Revenues		5,168,533.25
State Aid Revenues		30,387,856.14
Federal Aid Revenues		29,082,010.13
State and Local Fiscal Assistance Act Utilized		10,893,494.40
Sale of Acquired Property		14,000.00
Other Miscellaneous Revenues		27,084,572.52
	Total	224,930,184.65
Prior Years Surplus Appropriated		7,500,000.00
REVENUES	TOTAL	232,430,184.65
Reserve For Uncollected Taxes		13,942,200.00
CAPITAL OUTLAY	TOTAL	13,348,198.78
Public Enterprises		231,274.09
Recreation—Culture		474,104.85
Public Works		1,360,269.58
Buildings and Grounds		1,010,738.49
Library and Education		10,271,811.77
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	124,022,956	
Self-liquidating	21,088,090	17,492,816
Other	95,116,655	68,352,647
Total	240,227,701	85,845,463

ISSUED AND OUTSTANDING	
School	79,638,000.00
Self-Liquidating	11,030,500.00
Other	64,403,014.00
Total	155,071,514.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,507,169,764.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2461	1.29	14,282,200.00
2	Residential	29909	30.14	333,454,300.00
3	Farm			
4a	Commercial	6234	37.82	418,400,000.00
4b	Industrial	1404	18.20	201,315,000.00
4c	Apartments	2783	12.54	138,730,200.00
Total		42791		1,106,181,700.00

Land Area 24.14 Sq. Miles

Net Valuation Taxable-Municipal	1,200,804,900.00
Net Valuation Taxable-County	1,827,821,066.00
State Equalized Valuation	1,679,231,827.00
State Equalization Ratio	70.78

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.62	44,395,571.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.28	4,832,098.51
County Taxes	1.36	23,138,102.14
County Library Taxes		
Local Municipal Purpose Taxes	1.78	30,257,760.80
Veteran & Senior Citizen Taxes	.03	571,450.00
Total Taxes for Rate Computation	6.07	103,194,982.45
Special District Taxes		
Bank Stock Taxes		651,484.30
Added and Omitted Taxes		283,574.30
Total Taxes Levied - ABSTRACT		103,558,591.05
Total Taxes Billed		103,632,830.00
1974 TAXES COLLECTED		89,074,331.69
1974 Taxes Cancelled, Abated or Adjusted		2,317,893.50
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		12,240,604.81

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	9,435,230.84
Collected in 1974	4,561,635.19
Cancelled, Abated or Adjusted 1974	160,445.60
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	4,713,150.05
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	10,478,578.93
Transfer From Taxes	
Redeemed in 1974	1,228,974.68
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	9,249,604.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	19,814,800.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	14,000.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	19,800,800.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	5,538,805.24
Taxes Receivable	16,953,754.86
Tax Title Liens	9,249,604.25
Foreclosed Property	19,800,800.00
Emergencies & Other Deferred Charges	11,671,383.11
State Aid Receivable	6,040,458.99
Other Receivables	5,383,896.09
Total	74,638,702.54
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	16,912,336.80
Reserves for Receivables	51,388,055.20
Surplus Dec. 31, 1974	6,338,310.54
Total	74,638,702.54

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0813

Population 1970 1,490
Population 1974 1,600
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.82
State Equalized Tax Rate 3.45

NEWFIELD BOROUGH — GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	87.74	Gross Debt	1.30
Net Debt	75.27	Net Debt	1.11
Debt Service	12.99	Tax Levy Collected	92.09
Total Tax Levy	268.13	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	160.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,800.00
Municipal Clerk	
Financial Administration	7,774.63
Assessment of Taxes	5,235.79
Collection of Taxes	
Planning, Housing & Development	1,539.00
Human Resources	
Elections	
General Administration (other)	23,250.79
JUDICIARY	
Municipal Courts	1,711.22
PUBLIC SAFETY	
Fire Protection	4,450.00
Police Protection	17,455.35
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	64,659.55
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,695.00
Public Buildings and Grounds	13,299.11
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,374.94
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,655.65
Land Reclamation & Conservation	
Other Recreational Services	1,483.19
EDUCATION (excluding schools)	
Libraries	1,428.07
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,299.58
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	168,661.87
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	5,778.51
DEFERRED CHARGES	15,302.42
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	309,314.76
RESERVE FOR UNCOLLECTED TAXES	52,500.00
EXPENDITURES TOTAL	566,557.56

REVENUES-REALIZED		
1974 Property Taxes Collected		395,075.71
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		46,946.13
Business Personalty Replacement Taxes		17,217.57
Taxes from Public Utilities		27,251.64
Other Miscellaneous Tax Revenues		
State Aid Revenues		7,308.75
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		21,267.00
Sale of Acquired Property		
Other Miscellaneous Revenues		13,946.53
	Total	529,013.33
Prior Years Surplus Appropriated		28,180.00
REVENUES	TOTAL	557,193.33
Reserve For Uncollected Taxes		52,500.00
CAPITAL OUTLAY	TOTAL	550.00
Public Enterprises		
Recreation—Culture		
Public Works		550.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	19,955	
Other	120,428	120,428
Total	140,383	120,428
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		19,955.00
Other		
Total		19,955.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		10,809,169.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	135	2.88	254,750.00
2	Residential	414	67.55	5,970,200.00
3	Farm	24	4.57	404,100.00
4a	Commercial	29	7.80	689,000.00
4b	Industrial	10	15.80	1,396,200.00
4c	Apartments	3	1.41	124,400.00
Total		615		8,838,650.00

Land Area 1.71 Sq. Miles

Net Valuation Taxable-Municipal	8,982,448.00
Net Valuation Taxable-County	12,180,857.00
State Equalized Valuation	12,468,064.00
State Equalization Ratio	71.72

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.92	
Local District School Taxes		239,932.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.55	69,382.76
County Library Taxes		
Local Municipal Purpose Taxes	.91	113,710.91
Veteran & Senior Citizen Taxes	.08	9,810.00
Total Taxes for Rate Computation	3.46	432,835.67
Special District Taxes		
Bank Stock Taxes		3,789.09
Added and Omitted Taxes		2,197.12
Total Taxes Levied - ABSTRACT		429,011.88
Total Taxes Billed		429,011.88
1974 TAXES COLLECTED		395,075.71
1974 Taxes Cancelled, Abated or Adjusted		1,101.00
Transfer to Tax Title Liens or Foreclosed		8,403.34
Balance Outstanding Dec. 31, 1974		24,431.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		48,173.36
Collected in 1974		39,566.78
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		3,987.75
Balance December 31, 1974		4,618.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		13,704.08
Transfer From Taxes		12,773.93
Redeemed in 1974		7,379.35
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		19,098.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	175,909.97
Taxes Receivable	29,050.66
Tax Title Liens	19,098.66
Foreclosed Property	
Emergencies & Other Deferred Charges	17,342.80
State Aid Receivable	
Other Receivables	10,567.48
Total	251,969.57
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	39,561.35
Reserves for Receivables	58,716.80
Surplus Dec. 31, 1974	153,691.42
Total	251,969.57

1971/3000

1915

Population 1970 7,300
Population 1974 7,510
S & P Rating
Moody Rating A

General Tax Rate Per $100 2.16
State Equalized Tax Rate 3.59

NEWTON TOWN — SUSSEX COUNTY

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	155.70
Net Debt	35.46
Debt Service	2.84
Total Tax Levy	354.69
Municipal Expenditures	139.21

PER CENT:	
Gross Debt	1.93
Net Debt	.44
Tax Levy Collected	91.80
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	7,544.00
Financial Administration	6,921.00
Assessment of Taxes	17,569.00
Collection of Taxes	20,202.00
Planning, Housing & Development	
Human Resources	4,950.00
Elections	109,413.00
General Administration (other)	
JUDICIARY	7,725.00
Municipal Courts	
PUBLIC SAFETY	17,207.00
Fire Protection	265,250.00
Police Protection	550.00
Civil Defense & Disaster Control	15,596.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	138,259.00
Streets and Drainage	
Sewers and Sewage Processing	20,348.00
Garbage and Trash Disposal	58,523.49
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	3,825.00
Health Services Except Environmental	3,550.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	3,200.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	21,912.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	21,005.00
Other Recreational Services	
EDUCATION (excluding schools)	5,250.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	49,920.00
Pensions & F. I. C. A.	15,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	816,219.49
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	6,364.00
DEFERRED CHARGES	37,891.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,384,224.81
RESERVE FOR UNCOLLECTED TAXES	170,000.00
EXPENDITURES TOTAL	3,429,699.30

REVENUES-REALIZED	
1974 Property Taxes Collected	2,445,254.19
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	124,017.13
Business Personalty Replacement Taxes	223,129.45
Taxes from Public Utilities	103,005.24
Other Miscellaneous Tax Revenues	
State Aid Revenues	38,854.37
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	54,315.49
Sale of Acquired Property	
Other Miscellaneous Revenues	156,550.92
Total	3,145,126.79
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	3,395,126.79
Reserve For Uncollected Taxes	170,000.00
CAPITAL OUTLAY TOTAL	212,161.40
Public Enterprises	6,098.75
Recreation—Culture	
Public Works	38,041.80
Buildings and Grounds	168,020.85
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	325,000	
Self-liquidating	524,000	
Other	320,270	266,270
Total	1,169,270	266,270

ISSUED AND OUTSTANDING	
School	325,000.00
Self-Liquidating	464,000.00
Other	187,000.00
Total	976,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	60,657,136.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	241	2.32	949,400.00
2	Residential	1637	59.77	24,463,470.00
3	Farm	5	.09	37,730.00
4a	Commercial	228	26.48	10,836,720.00
4b	Industrial	10	5.42	2,217,640.00
4c	Apartments	17	5.93	2,426,340.00
Total		2138		40,931,300.00

Land Area 3.30 Sq. Miles

Net Valuation Taxable-Municipal	43,172,810.00
Net Valuation Taxable-County	68,502,503.00
State Equalized Valuation	72,473,665.00
State Equalization Ratio	58.28

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.49	
Local District School Taxes		1,841,895.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.70	520,622.96
County Library Taxes	.03	21,706.35
Local Municipal Purpose Taxes	.32	234,576.32
Veteran & Senior Citizen Taxes	.05	38,320.00
Total Taxes for Rate Computation	3.59	2,657,121.13
Special District Taxes		
Bank Stock Taxes		22,153.31
Added and Omitted Taxes		22,739.43
Total Taxes Levied - ABSTRACT		2,663,693.87
Total Taxes Billed		2,663,693.87
1974 TAXES COLLECTED		2,445,254.19
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		218,439.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		131,925.75
Collected in 1974		123,445.18
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		8,480.57
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		5,666.24
Transfer From Taxes		
Redeemed in 1974		571.95
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		5,094.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		19,455.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		19,455.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	398,417.42
Taxes Receivable	226,920.25
Tax Title Liens	5,094.29
Foreclosed Property	19,455.00
Emergencies & Other Deferred Charges	
State Aid Receivable	13,929.27
Other Receivables	78,174.03
Total	741,990.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	94,524.51
Reserves for Receivables	329,643.57
Surplus Dec. 31, 1974	317,822.18
Total	741,990.26

0239

Population 1970 18,105
Population 1974 18,170
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.90
State Equalized Tax Rate 2.33

NORTH ARLINGTON BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	128.43	Gross Debt	1.32
Net Debt	96.99	Net Debt	1.00
Debt Service	5.22	Tax Levy Collected	99.87
Total Tax Levy	242.50	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	130.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,500.00
Assessment of Taxes	5,300.00
Collection of Taxes	40,110.00
Planning, Housing & Development	6,050.00
Human Resources	2,000.00
Elections	4,245.00
General Administration (other)	183,755.00
JUDICIARY	
Municipal Courts	30,155.00
PUBLIC SAFETY	
Fire Protection	52,000.00
Police Protection	719,273.00
Civil Defense & Disaster Control	3,800.00
Environmental Inspection & Control	4,230.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	284,060.00
Sewers and Sewage Processing	53,500.00
Garbage and Trash Disposal	188,000.00
Public Buildings and Grounds	33,490.00
Other Public Works	21,500.00
HEALTH and WELFARE	
Health Services Except Environmental	106,425.00
Welfare-Public Assistance	6,450.00
Hospitals, Clinics, First Aid	4,000.00
Animal, Insect, & Rodent Control	2,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	67,950.00
Land Reclamation & Conservation	
Other Recreational Services	8,725.00
EDUCATION (excluding schools)	
Libraries	49,750.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	129,900.00
Employee Fringe Benefits	38,650.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	20,000.00
MUNICIPAL FUNCTIONS TOTAL	2,074,218.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	55,740.00
Interest Payments	39,113.00
DEFERRED CHARGES	51,666.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,963,474.91
RESERVE FOR UNCOLLECTED TAXES	154,302.60
EXPENDITURES TOTAL	5,338,515.01

REVENUES-REALIZED		
1974 Property Taxes Collected		4,368,308.34
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		41,717.03
Business Personalty Replacement Taxes		135,029.23
Taxes from Public Utilities		247,357.02
Other Miscellaneous Tax Revenues		7,647.00
State Aid Revenues		85,811.29
Federal Aid Revenues		18,941.25
State and Local Fiscal Assistance Act Utilized		147,935.00
Sale of Acquired Property		
Other Miscellaneous Revenues		192,839.66
	Total	5,245,585.82
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	5,395,585.82
Reserve For Uncollected Taxes		154,302.60
CAPITAL OUTLAY	TOTAL	392,487.00
Public Enterprises		
Recreation—Culture		
Public Works		93,605.02
Buildings and Grounds		75,281.33
Library and Education		223,600.65
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	513,306	
Self-liquidating	103,000	45,000
Other	1,717,270	1,717,270
Total	2,333,576	1,762,270

ISSUED AND OUTSTANDING	
School	513,306.00
Self-Liquidating	50,000.00
Other	1,312,520.00
Total	1,875,826.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	176,305,267.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	113	1.25	1,926,400.00
2	Residential	3623	78.05	120,487,800.00
3	Farm			
4a	Commercial	186	7.39	11,412,300.00
4b	Industrial	71	4.52	6,979,800.00
4c	Apartments	40	8.78	13,561,100.00
Total		4033		154,367,400.00

Land Area	2.50 Sq. Miles
Net Valuation Taxable-Municipal	155,087,681.00
Net Valuation Taxable-County	181,966,218.00
State Equalized Valuation	192,363,726.00
State Equalization Ratio	80.55

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.17	2,254,099.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	709,375.66
County Library Taxes		
Local Municipal Purpose Taxes	.74	1,429,500.75
Veteran & Senior Citizen Taxes	.05	99,290.00
Total Taxes for Rate Computation	2.33	4,492,265.66
Special District Taxes		
Bank Stock Taxes		6,523.85
Added and Omitted Taxes		6,804.38
Total Taxes Levied - ABSTRACT		4,406,303.89
Total Taxes Billed		4,374,140.98
1974 TAXES COLLECTED		4,368,308.34
1974 Taxes Cancelled, Abated or Adjusted		6,540.07
Transfer to Tax Title Liens or Foreclosed		104.40
Balance Outstanding Dec. 31, 1974		36,628.17

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	41,717.03
Collected in 1974	41,717.03
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	5,082.91
Transfer From Taxes	104.40
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	5,187.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	24,065.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	24,065.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	503,877.70
Taxes Receivable	36,628.17
Tax Title Liens	5,187.31
Foreclosed Property	24,065.00
Emergencies & Other Deferred Charges	13,260.00
State Aid Receivable	26,156.00
Other Receivables	8,298.12
Total	617,472.30
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	157,938.09
Reserves for Receivables	74,178.60
Surplus Dec. 31, 1974	385,355.61
Total	617,472.30

1971/3000

0908

Population 1970	47,840
Population 1974	48,540
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 2.53

State Equalized Tax Rate 3.10

NORTH BERGEN TOWNSHIP — HUDSON CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	543.44	Gross Debt	5.28
Net Debt	203.87	Net Debt	1.98
Debt Service	37.94	Tax Levy Collected	89.61
Total Tax Levy	371.79	Tax Levy Cancelled, Abated or Adjusted	.51
Municipal Expenditures	239.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	62,600.00
Municipal Clerk	46,000.00
Financial Administration	75,500.00
Assessment of Taxes	154,597.00
Collection of Taxes	88,810.00
Planning, Housing & Development	10,499.92
Human Resources	
Elections	12,800.00
General Administration (other)	589,700.00
JUDICIARY	
Municipal Courts	55,700.00
PUBLIC SAFETY	
Fire Protection	1,949,727.00
Police Protection	1,994,808.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	60,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	700,300.00
Sewers and Sewage Processing	70,000.00
Garbage and Trash Disposal	492,700.00
Public Buildings and Grounds	130,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	120,500.00
Welfare-Public Assistance	125,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	295,930.00
Land Reclamation & Conservation	
Other Recreational Services	2,700.00
EDUCATION (excluding schools)	
Libraries	100,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	755,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	65,000.00
MUNICIPAL FUNCTIONS TOTAL	7,967,171.92
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	1,020,000.00
Interest Payments	821,500.00
TYPE I SCHL DEBT *MEMO	736,400.00
DEFERRED CHARGES	216,284.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,010,009.12
RESERVE FOR UNCOLLECTED TAXES	1,615,233.49
EXPENDITURES TOTAL	24,650,198.89

REVENUES-REALIZED		
1974 Property Taxes Collected		16,178,475.41
1974 Payments in Lieu of Taxes		24,210.39
Delinquent Tax & Lien Collections		630,980.86
Business Personalty Replacement Taxes		926,479.63
Taxes from Public Utilities		884,832.20
Other Miscellaneous Tax Revenues		
State Aid Revenues		337,181.43
Federal Aid Revenues		162,148.58
State and Local Fiscal Assistance Act Utilized		883,979.00
Sale of Acquired Property		
Other Miscellaneous Revenues		773,108.83
	Total	20,801,396.33
Prior Years Surplus Appropriated		1,700,000.00
REVENUES	TOTAL	22,501,396.33
Reserve For Uncollected Taxes		1,615,233.49
CAPITAL OUTLAY	TOTAL	3,266,062.02
Public Enterprises		
Recreation—Culture		68,711.19
Public Works		859,068.85
Buildings and Grounds		45,205.97
Library and Education		2,293,076.01
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	16,075,000	
Self-liquidating	402,000	
Other	9,901,800	9,895,750
Total	26,378,800	9,895,750

ISSUED AND OUTSTANDING	
School	16,075,000.00
Self-Liquidating	402,000.00
Other	8,926,000.00
Total	25,403,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	499,982,829.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	589	7.21	51,374,600.00
2	Residential	6636	37.59	267,849,185.00
3	Farm			
4a	Commercial	628	15.43	109,981,000.00
4b	Industrial	274	25.13	179,073,500.00
4c	Apartments	233	14.64	104,357,800.00
Total		8360		712,636,085.00

Land Area 5.40 Sq. Miles

Net Valuation Taxable-Municipal	719,407,798.00
Net Valuation Taxable-County	528,854,635.00
State Equalized Valuation	590,337,367.00
State Equalization Ratio	122.54

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.13	
Local District School Taxes		6,657,312.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.12	686,504.00
County Taxes	.97	5,665,792.62
County Library Taxes		
Local Municipal Purpose Taxes	.85	4,991,277.56
Veteran & Senior Citizen Taxes	.03	182,770.00
Total Taxes for Rate Computation	3.10	18,184,056.68
Special District Taxes		
Bank Stock Taxes		11,545.04
Added and Omitted Taxes		33,749.14
Total Taxes Levied - ABSTRACT		18,046,580.86
Total Taxes Billed		18,053,804.26
1974 TAXES COLLECTED		16,178,475.41
1974 Taxes Cancelled, Abated or Adjusted		92,944.24
Transfer to Tax Title Liens or Foreclosed		179,594.42
Balance Outstanding Dec. 31, 1974		1,602,790.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		1,296,822.73
Collected in 1974		618,584.02
Cancelled, Abated or Adjusted 1974		31.61
Transfers to Tax Title Liens or Foreclosed		8,038.95
Balance December 31, 1974		670,168.15
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		594,562.80
Transfer From Taxes		188,747.76
Redeemed in 1974		12,396.84
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		770,913.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		538,329.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		538,329.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	1,270,522.07
Taxes Receivable	2,272,958.34
Tax Title Liens	770,913.72
Foreclosed Property	538,329.00
Emergencies & Other Deferred Charges	322,674.54
State Aid Receivable	103,651.40
Other Receivables	41,670.44
Total	5,320,719.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	760,772.90
Reserves for Receivables	3,623,871.50
Surplus Dec. 31, 1974	936,075.11
Total	5,320,719.51

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1215

Population 1970 16,760
Population 1974 17,710
S & P Rating A
Moody Rating A-1

General Tax Rate Per $100. 2.92
State Equalized Tax Rate 2.45

NORTH BRUNSWICK TOWNSHIP — MIDDLESEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 1,196.77
Net Debt 547.97
Debt Service 16.09
Total Tax Levy 504.39
Municipal Expenditures 224.61

PER CENT:
Gross Debt 6.43
Net Debt 2.94
Tax Levy Collected 95.06
Tax Levy Cancelled, Abated or Adjusted .98

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	46,800.00
Assessment of Taxes	42,400.00
Collection of Taxes	34,500.00
Planning, Housing & Development	100,600.00
Human Resources	1,900.00
Elections	4,200.00
General Administration (other)	256,525.00
JUDICIARY	
Municipal Courts	32,750.00
PUBLIC SAFETY	
Fire Protection	45,000.00
Police Protection	785,094.00
Civil Defense & Disaster Control	7,400.00
Environmental Inspection & Control	70,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	589,563.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	238,000.00
Public Buildings and Grounds	79,000.00
Other Public Works	22,337.00
HEALTH and WELFARE	
Health Services Except Environmental	5,450.00
Welfare-Public Assistance	9,850.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	4,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	171,075.00
Land Reclamation & Conservation	2,000.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	115,000.00
Other Educational Services	5,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	163,100.00
Employee Fringe Benefits	70,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,904,894.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	126,000.00
Interest Payments	158,876.45
DEFERRED CHARGES	193,157.09
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,083,009.58
RESERVE FOR UNCOLLECTED TAXES	595,000.00
EXPENDITURES TOTAL	12,060,937.12

REVENUES-REALIZED	
1974 Property Taxes Collected	8,519,507.63
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	440,405.48
Business Personalty Replacement Taxes	953,152.76
Taxes from Public Utilities	658,172.37
Other Miscellaneous Tax Revenues	
State Aid Revenues	72,864.23
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	148,694.00
Sale of Acquired Property	45,364.34
Other Miscellaneous Revenues	427,924.45
Total	11,266,085.26
Prior Years Surplus Appropriated	1,000,000.00
REVENUES TOTAL	12,266,085.26
Reserve For Uncollected Taxes	595,000.00
CAPITAL OUTLAY TOTAL	2,445,020.14
Public Enterprises	20,984.40
Recreation—Culture	986,854.58
Public Works	1,368,051.98
Buildings and Grounds	68,260.78
Library and Education	868.40
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,160,000	
Self-liquidating	1,852,350	1,852,350
Other	8,182,500	7,852,155
Total	21,194,850	9,704,505

ISSUED AND OUTSTANDING	
School	11,160,000.00
Self-Liquidating	1,779,000.00
Other	4,714,000.00
Total	17,653,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	329,717,847.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1458	9.71	29,219,700.00
2	Residential	3954	42.81	128,863,650.00
3	Farm	40	.30	889,000.00
4a	Commercial	199	10.21	30,742,616.00
4b	Industrial	40	31.59	95,076,400.00
4c	Apartments	17	5.39	16,216,200.00
Total		5708		301,007,566.00

Land Area 12.00 Sq. Miles

Net Valuation Taxable-Municipal	303,747,551.00
Net Valuation Taxable-County	390,074,947.00
State Equalized Valuation	361,685,398.00
State Equalization Ratio	83.91

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.66	6,004,961.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	2,078,048.58
County Library Taxes		
Local Municipal Purpose Taxes	.18	666,988.93
Veteran & Senior Citizen Taxes	.03	91,110.00
Total Taxes for Rate Computation	2.44	8,841,108.51
Special District Taxes		
Bank Stock Taxes		14,151.07
Added and Omitted Taxes		168,663.46
Total Taxes Levied - ABSTRACT		8,932,813.04
Total Taxes Billed		8,962,649.79
1974 TAXES COLLECTED		8,519,507.63
1974 Taxes Cancelled, Abated or Adjusted		87,462.47
Transfer to Tax Title Liens or Foreclosed		26,807.80
Balance Outstanding Dec. 31, 1974		328,871.89

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	428,233.90
Collected in 1974	396,742.19
Cancelled, Abated or Adjusted 1974	1,993.70
Transfers to Tax Title Liens or Foreclosed	9,949.05
Balance December 31, 1974	19,548.96

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	54,892.81
Transfer From Taxes	38,203.47
Redeemed in 1974	43,663.29
Cancelled, Abated or Adjusted (1974)	251.12
Transfers to Foreclosed Property	
Balance December 31, 1974	49,181.87

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	85,571.59
Transfers From Taxes or Liens	
Sale for Cash (1974)	45,364.34
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	40,207.25

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	1,366,480.02
Taxes Receivable	348,420.85
Tax Title Liens	49,181.87
Foreclosed Property	40,207.25
Emergencies & Other Deferred Charges	36,472.17
State Aid Receivable	81,336.03
Other Receivables	76,941.86
Total	1,999,040.05

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	295,692.34
Reserves for Receivables	514,751.83
Surplus Dec. 31, 1974	1,188,595.88
Total	1,999,040.05

0715

Population 1970 6,695
Population 1974 6,780
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.81
State Equalized Tax Rate 4.27

NORTH CALDWELL BOROUGH — ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	692.98	Gross Debt	5.44
Net Debt	283.63	Net Debt	2.22
Debt Service	15.18	Tax Levy Collected	98.10
Total Tax Levy	601.98	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	177.25		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,370.00
Assessment of Taxes	7,675.00
Collection of Taxes	13,230.00
Planning, Housing & Development	13,250.00
Human Resources	7,000.00
Elections	925.00
General Administration (other)	109,910.00
JUDICIARY	
Municipal Courts	15,550.00
PUBLIC SAFETY	
Fire Protection	15,350.00
Police Protection	257,200.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	4,750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	116,400.00
Sewers and Sewage Processing	65,700.00
Garbage and Trash Disposal	154,000.00
Public Buildings and Grounds	36,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,406.16
Welfare-Public Assistance	1,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,500.00
Land Reclamation & Conservation	
Other Recreational Services	1,428.85
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	33,481.24
Employee Fringe Benefits	14,000.00
Other Statutory Expenditures	0
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	908,426.25
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	87,889.38
DEFERRED CHARGES	27,618.66
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,538,088.89
RESERVE FOR UNCOLLECTED TAXES	162,817.84
EXPENDITURES TOTAL	4,739,841.02

REVENUES-REALIZED		
1974 Property Taxes Collected		4,027,530.27
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		63,301.10
Business Personalty Replacement Taxes		15,367.00
Taxes from Public Utilities		121,060.55
Other Miscellaneous Tax Revenues		
State Aid Revenues		26,551.93
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		27,782.34
Sale of Acquired Property		
Other Miscellaneous Revenues		232,937.93
	Total	4,514,531.12
Prior Years Surplus Appropriated		285,000.00
REVENUES	TOTAL	4,799,531.12
Reserve For Uncollected Taxes		162,817.84
CAPITAL OUTLAY	TOTAL	312,876.25
Public Enterprises		13,924.23
Recreation—Culture		
Public Works		298,952.02
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,973,223	
Self-liquidating	288,974	
Other	2,436,239	1,923,023
Total	4,698,436	1,923,023

ISSUED AND OUTSTANDING	
School	1,177,625.00
Self-Liquidating	187,000.00
Other	1,898,875.00
Total	3,263,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	86,442,465.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	189	2.54	2,163,700.00
2	Residential	1501	93.57	79,668,700.00
3	Farm	7	.12	105,100.00
4a	Commercial	20	3.19	2,719,200.00
4b	Industrial	9	.57	484,500.00
4c	Apartments			
Total		1726		85,141,200.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	85,474,700.00
Net Valuation Taxable-County	86,961,658.00
State Equalized Valuation	96,062,306.00
State Equalization Ratio	88.94

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.25	1,201,228.00
Regional & Consolidated School Tax	1.26	1,206,988.37
School Taxes in Municipal Budget		
County Taxes	1.18	1,129,872.52
County Library Taxes		
Local Municipal Purpose Taxes	.57	543,359.05
Veteran & Senior Citizen Taxes	.03	25,350.00
Total Taxes for Rate Computation	4.29	4,106,797.94
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		4,081,447.94
Total Taxes Billed		4,105,412.56
1974 TAXES COLLECTED		4,027,530.27
1974 Taxes Cancelled, Abated or Adjusted		1,552.60
Transfer to Tax Title Liens or Foreclosed		5,276.57
Balance Outstanding Dec. 31, 1974		71,053.12
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		64,997.80
Collected in 1974		62,246.75
Cancelled, Abated or Adjusted 1974		93.45
Transfers to Tax Title Liens or Foreclosed		2,657.60
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		9,417.84
Transfer From Taxes		8,453.40
Redeemed in 1974		1,054.35
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		16,816.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		31,900.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		31,900.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,217,492.31
Taxes Receivable		71,053.12
Tax Title Liens		16,816.89
Foreclosed Property		31,900.00
Emergencies & Other Deferred Charges		30,800.00
State Aid Receivable		16,427.00
Other Receivables		11,806.45
Total		1,396,295.77
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		973,400.79
Reserves for Receivables		131,576.46
Surplus Dec. 31, 1974		291,318.52
Total		1,396,295.77

1606

Population 1970 7,625
Population 1974 7,715
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.48

State Equalized Tax Rate 2.45

NORTH HALEDON BOROUGH — PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	361.49
Net Debt	95.37
Debt Service	2.67
Total Tax Levy	362.85
Municipal Expenditures	115.54

PER CENT:	
Gross Debt	2.73
Net Debt	.72
Tax Levy Collected	96.05
Tax Levy Cancelled, Abated or Adjusted	.67

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,680.52
Assessment of Taxes	7,700.00
Collection of Taxes	9,000.00
Planning, Housing & Development	7,625.00
Human Resources	
Elections	2,550.00
General Administration (other)	67,725.00
JUDICIARY	
Municipal Courts	6,140.00
PUBLIC SAFETY	
Fire Protection	24,200.00
Police Protection	216,910.96
Civil Defense & Disaster Control	980.00
Environmental Inspection & Control	8,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	122,540.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	92,000.00
Public Buildings and Grounds	15,180.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,000.00
Welfare-Public Assistance	1,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,300.00
Land Reclamation & Conservation	
Other Recreational Services	10,370.00
EDUCATION (excluding schools)	
Libraries	42,175.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	36,830.23
Employee Fringe Benefits	11,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	20,990.00
MUNICIPAL FUNCTIONS TOTAL	742,746.71
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	8,799.32
Interest Payments	11,825.00
DEFERRED CHARGES	17,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,392,233.44
RESERVE FOR UNCOLLECTED TAXES	110,843.00
EXPENDITURES TOTAL	3,283,647.47

REVENUES-REALIZED	
1974 Property Taxes Collected	2,687,177.65
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	90,253.01
Business Personalty Replacement Taxes	35,294.47
Taxes from Public Utilities	130,952.92
Other Miscellaneous Tax Revenues	
State Aid Revenues	34,750.43
Federal Aid Revenues	19,606.00
State and Local Fiscal Assistance Act Utilized	44,085.14
Sale of Acquired Property	
Other Miscellaneous Revenues	104,520.80
Total	3,146,640.42
Prior Years Surplus Appropriated	116,000.00
REVENUES TOTAL	3,262,640.42
Reserve For Uncollected Taxes	110,843.00
CAPITAL OUTLAY TOTAL	82,029.73
Public Enterprises	
Recreation—Culture	20,106.20
Public Works	29,499.97
Buildings and Grounds	32,423.56
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,044,364	
Self-liquidating		
Other	744,548	735,749
Total	2,788,912	735,749

ISSUED AND OUTSTANDING	
School	1,992,503.00
Self-Liquidating	
Other	315,619.00
Total	2,308,122.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	102,192,020.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	164	4.38	2,758,600.00
2	Residential	2165	89.87	56,632,900.00
3	Farm	10	.43	271,400.00
4a	Commercial	42	4.06	2,561,400.00
4b	Industrial	8	1.26	795,100.00
4c	Apartments			
Total		2389		63,019,400.00

Land Area 3.50 Sq. Miles

Net Valuation Taxable-Municipal	63,319,850.00
Net Valuation Taxable-County	102,960,593.00
State Equalized Valuation	115,173,582.00
State Equalization Ratio	54.86

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.82	944,260.00
Regional & Consolidated School Tax	.73	844,354.76
School Taxes in Municipal Budget		
County Taxes	.52	603,618.68
County Library Taxes		
Local Municipal Purpose Taxes	.34	389,210.67
Veteran & Senior Citizen Taxes	.04	51,780.00
Total Taxes for Rate Computation	2.45	2,833,224.11
Special District Taxes		
Bank Stock Taxes		1,782.84
Added and Omitted Taxes		16,170.50
Total Taxes Levied - ABSTRACT		2,799,397.45
Total Taxes Billed		2,797,614.67
1974 TAXES COLLECTED		2,687,177.65
1974 Taxes Cancelled, Abated or Adjusted		18,758.63
Transfer to Tax Title Liens or Foreclosed		22.40
Balance Outstanding Dec. 31, 1974		91,655.97

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	88,119.79
Collected in 1974	88,119.79
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	2,332.50
Transfer From Taxes	22.40
Redeemed in 1974	2,133.22
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	221.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	43,900.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	43,900.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	409,234.98
Taxes Receivable	91,655.97
Tax Title Liens	221.68
Foreclosed Property	43,900.00
Emergencies & Other Deferred Charges	100,168.17
State Aid Receivable	30,494.83
Other Receivables	33,760.45
Total	709,436.08
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	224,660.96
Reserves for Receivables	169,538.10
Surplus Dec. 31, 1974	315,237.02
Total	709,436.08

0326

Population 1970 9,870
Population 1974 8,360
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.04
State Equalized Tax Rate 1.39

NORTH HANOVER TOWNSHIP — BURLINGTON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	28.64	Gross Debt	1.18
Net Debt	.57	Net Debt	.02
Debt Service	.14	Tax Levy Collected	92.91
Total Tax Levy	40.93	Tax Levy Cancelled, Abated or Adjusted	.59
Municipal Expenditures	53.69		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,600.00
Assessment of Taxes	16,400.00
Collection of Taxes	3,728.00
Planning, Housing & Development	6,700.00
Human Resources	
Elections	
General Administration (other)	38,050.00
JUDICIARY	
Municipal Courts	12,645.00
PUBLIC SAFETY	
Fire Protection	4,600.00
Police Protection	33,900.00
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	3,450.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	185,098.16
Sewers and Sewage Processing	200.00
Garbage and Trash Disposal	14,250.00
Public Buildings and Grounds	17,000.00
Other Public Works	5,116.17
HEALTH and WELFARE	
Health Services Except Environmental	1,350.00
Welfare-Public Assistance	3,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,410.00
Land Reclamation & Conservation	
Other Recreational Services	200.00
EDUCATION (excluding schools)	
Libraries	100.00
Other Educational Services	45,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,621.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	410,618.33
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	1,200.00
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	323,927.55
RESERVE FOR UNCOLLECTED TAXES	36,997.20
EXPENDITURES TOTAL	772,743.08

REVENUES-REALIZED		
1974 Property Taxes Collected		319,193.37
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		18,091.12
Business Personalty Replacement Taxes		17,452.71
Taxes from Public Utilities		197,584.52
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,240.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		58,666.19
Sale of Acquired Property		
Other Miscellaneous Revenues		126,530.06
	Total	743,757.57
Prior Years Surplus Appropriated		56,895.68
REVENUES	TOTAL	800,653.65
Reserve For Uncollected Taxes		36,997.20
CAPITAL OUTLAY	TOTAL	41,856.12
Public Enterprises		
Recreation—Culture		
Public Works		8,067.00
Buildings and Grounds		33,789.12
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	234,660	
Self-liquidating		
Other	4,800	4,800
Total	239,460	4,800
ISSUED AND OUTSTANDING		
School		153,447.00
Self-Liquidating		
Other		4,800.00
Total		158,247.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		20,323,185.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	164	5.33	852,400.00
2	Residential	381	45.93	7,340,500.00
3	Farm	204	21.62	3,454,570.00
4a	Commercial	59	22.46	3,589,100.00
4b	Industrial			
4c	Apartments	7	4.66	744,200.00
Total		815		15,980,770.00

Land Area 17.38 Sq. Miles

Net Valuation Taxable-Municipal	16,312,937.00
Net Valuation Taxable-County	23,300,306.00
State Equalized Valuation	23,631,146.00
State Equalization Ratio	68.59

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.16	38,871.00
Regional & Consolidated School Tax	.61	144,017.46
School Taxes in Municipal Budget		
County Taxes	.57	135,152.70
County Library Taxes	.02	5,886.39
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.03	8,210.00
Total Taxes for Rate Computation	1.39	332,137.55
Special District Taxes		
Bank Stock Taxes		279.97
Added and Omitted Taxes		17,949.08
Total Taxes Levied - ABSTRACT		342,156.60
Total Taxes Billed		343,545.75
1974 TAXES COLLECTED		319,193.37
1974 Taxes Cancelled, Abated or Adjusted		2,018.18
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		22,334.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		18,182.38
Collected in 1974		18,091.12
Cancelled, Abated or Adjusted 1974		91.26
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		349,658.74
Taxes Receivable		22,334.20
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		12,137.47
State Aid Receivable		18,720.00
Other Receivables		37,345.04
Total		440,195.45
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		127,821.36
Reserves for Receivables		59,679.24
Surplus Dec. 31, 1974		252,694.85
Total		440,195.45

1814

Population 1970	21,890
Population 1974	22,370
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100 6.23

State Equalized Tax Rate 3.11

NORTH PLAINFIELD BOROUGH — SOMERSET COUNTY

Form of Government: Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	167.35	Gross Debt	1.87
Net Debt	90.89	Net Debt	1.02
Debt Service	5.52	Tax Levy Collected	97.20
Total Tax Levy	317.34	Tax Levy Cancelled, Abated or Adjusted	.78
Municipal Expenditures	130.36		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	6,900,551.57
Financial Administration	5,000.00	1974 Payments in Lieu of Taxes	23,647.11
Assessment of Taxes	9,925.00	Delinquent Tax & Lien Collections	144,714.77
Collection of Taxes	38,428.27	Business Personalty Replacement Taxes	113,099.18
Planning, Housing & Development	725.00	Taxes from Public Utilities	306,146.91
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	85,738.05
General Administration (other)	314,880.75	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	185,000.00
Municipal Courts	31,731.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	162,338.35
Fire Protection	493,604.00	Total	7,921,235.94
Police Protection	737,689.89	Prior Years Surplus Appropriated	118,643.00
Civil Defense & Disaster Control	2,900.00	REVENUES TOTAL	8,039,878.94
Environmental Inspection & Control		Reserve For Uncollected Taxes	200,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	681,404.76
PUBLIC WORKS			
Streets and Drainage	341,110.00	Public Enterprises	
Sewers and Sewage Processing	103,550.11	Recreation—Culture	305,304.85
Garbage and Trash Disposal		Public Works	359,245.04
Public Buildings and Grounds	39,760.00	Buildings and Grounds	16,854.87
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	32,696.35	All Other	
Welfare-Public Assistance	5,550.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	18,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	1,710,339
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	2,033,210 / 2,033,210
Beaches and Boardwalks		Total	3,743,549 / 2,033,210
Parks, Playgrounds, Shade Trees	49,600.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	1,216,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	71,920.00	Other	1,712,750.00
Other Educational Services		Total	2,928,750.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	170,000.00	FOR NET DEBT COMPUTATION	199,777,174.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,467,070.37		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	50,000.00		
Interest Payments	73,566.00		
DEFERRED CHARGES	125,615.86		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,203,010.01		
RESERVE FOR UNCOLLECTED TAXES	200,000.00		
EXPENDITURES TOTAL	8,119,262.24		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	150	.45	512,150.00
2	Residential	4341	69.25	79,312,700.00
3	Farm			
4a	Commercial	219	12.71	14,556,400.00
4b	Industrial	4	.33	373,000.00
4c	Apartments	27	17.27	19,782,300.00
Total		4741		114,536,550.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	115,340,516.00
Net Valuation Taxable-County	194,386,923.00
State Equalized Valuation	229,739,705.00
State Equalization Ratio	50.03

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.83	4,209,316.86
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	948,422.24
County Library Taxes	.02	45,270.91
Local Municipal Purpose Taxes	.81	1,877,257.94
Veteran & Senior Citizen Taxes	.05	105,270.00
Total Taxes for Rate Computation	3.12	7,185,537.95
Special District Taxes		
Bank Stock Taxes		13,131.03
Added and Omitted Taxes		5,387.39
Total Taxes Levied - ABSTRACT		7,098,786.37
Total Taxes Billed		7,099,009.29
1974 TAXES COLLECTED		6,900,551.57
1974 Taxes Cancelled, Abated or Adjusted		55,440.70
Transfer to Tax Title Liens or Foreclosed		2,066.49
Balance Outstanding Dec. 31, 1974		140,950.53
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		135,049.80
Collected in 1974		130,037.88
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		4,775.84
Balance December 31, 1974		236.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		10,573.35
Transfer From Taxes		8,950.53
Redeemed in 1974		14,676.89
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,846.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		10,066.66
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		10,066.66

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	634,639.12
Taxes Receivable	141,186.61
Tax Title Liens	4,846.99
Foreclosed Property	10,066.66
Emergencies & Other Deferred Charges	228,661.27
State Aid Receivable	3,516.96
Other Receivables	9,801.00
Total	1,032,718.61
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	497,117.48
Reserves for Receivables	165,901.26
Surplus Dec. 31, 1974	369,699.87
Total	1,032,718.61

0507

Population 1970	3,920
Population 1974	4,165
S & P Rating	BBB
Moody Rating	
General Tax Rate Per $100.	3.05
State Equalized Tax Rate	2.02

NORTH WILDWOOD CITY — CAPE MAY CO.

Form of Government:
City Charter Act (P.L. 1899, c.52)
Number of Members on Governing Body 7

PER CAPITA:	
Gross Debt	617.88
Net Debt	563.08
Debt Service	45.73
Total Tax Levy	629.22
Municipal Expenditures	651.89

PER CENT:	
Gross Debt	2.15
Net Debt	1.96
Tax Levy Collected	89.69
Tax Levy Cancelled, Abated or Adjusted	.28

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	41,295.00
Assessment of Taxes	60,335.00
Collection of Taxes	36,125.00
Planning, Housing & Development	2,805.00
Human Resources	
Elections	800.00
General Administration (other)	235,872.00
JUDICIARY	
Municipal Courts	26,950.00
PUBLIC SAFETY	
Fire Protection	155,500.00
Police Protection	449,760.00
Civil Defense & Disaster Control	27,609.00
Environmental Inspection & Control	30,998.50
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	416,900.00
Sewers and Sewage Processing	184,544.00
Garbage and Trash Disposal	98,500.00
Public Buildings and Grounds	61,310.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,787.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,582.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	143,066.50
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	33,990.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	105,000.00
Employee Fringe Benefits	35,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,163,229.00
CAPITAL IMPROVEMENTS *MEMO*	45,000.00
DEBT SERVICE	
Principal Payments	120,000.00
Interest Payments	70,473.50
TYPE I SCHL DEBT *MEMO	21,656.00
DEFERRED CHARGES	68,939.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,471,912.38
RESERVE FOR UNCOLLECTED TAXES	292,463.47
EXPENDITURES TOTAL	4,167,017.84

REVENUES-REALIZED		
1974 Property Taxes Collected		2,420,153.93
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		215,833.57
Business Personalty Replacement Taxes		89,164.87
Taxes from Public Utilities		134,600.59
Other Miscellaneous Tax Revenues		
State Aid Revenues		41,538.23
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		151,444.31
Sale of Acquired Property		733,305.00
Other Miscellaneous Revenues		415,858.75
	Total	4,201,899.25
Prior Years Surplus Appropriated		575,000.00
REVENUES	TOTAL	4,776,899.25
Reserve For Uncollected Taxes		292,463.47
CAPITAL OUTLAY	TOTAL	576,847.88
Public Enterprises		3,387.10
Recreation—Culture		
Public Works		189,006.56
Buildings and Grounds		384,454.22
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	26,000	
Self-liquidating		
Other	2,547,486	2,345,217
Total	2,573,486	2,345,217

ISSUED AND OUTSTANDING		
School		26,000.00
Self-Liquidating		
Other		1,580,000.00
	Total	1,606,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		119,871,124.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	368	3.78	3,267,750.00
2	Residential	2896	55.26	47,737,525.00
3	Farm			
4a	Commercial	222	16.69	14,423,450.00
4b	Industrial	3	.33	281,300.00
4c	Apartments	365	23.94	20,684,400.00
Total		3854		86,394,425.00

Land Area	1.70 Sq. Miles
Net Valuation Taxable-Municipal	86,727,130.00
Net Valuation Taxable-County	131,010,391.00
State Equalized Valuation	130,778,764.00
State Equalization Ratio	66.23

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.62	810,648.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	21,656.00
County Taxes	.46	606,907.82
County Library Taxes	.02	32,700.56
Local Municipal Purpose Taxes	.86	1,124,184.06
Veteran & Senior Citizen Taxes	.04	47,020.00
Total Taxes for Rate Computotion	2.02	2,643,116.44
Special District Taxes		
Bank Stock Taxes		2,270.76
Added and Omitted Taxes		22,332.14
Total Taxes Levied - ABSTRACT		2,620,699.34
Total Taxes Billed		2,698,279.34
1974 TAXES COLLECTED		2,420,153.93
1974 Taxes Cancelled, Abated or Adjusted		7,546.80
Transfer to Tax Title Liens or Foreclosed		4,020.93
Balance Outstanding Dec. 31, 1974		266,557.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		210,532.54
Collected in 1974		208,686.76
Cancelled, Abated or Adjusted 1974		1,810.93
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		34.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		7,927.08
Transfer From Taxes		4,156.01
Redeemed in 1974		7,146.81
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,936.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		777,652.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		733,305.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		44,347.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,403,374.40
Taxes Receivable		266,592.53
Tax Title Liens		4,936.28
Foreclosed Property		44,347.00
Emergencies & Other Deferred Charges		156,325.00
State Aid Receivable		59,095.16
Other Receivables		
Total		1,934,670.37
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		426,910.88
Reserves for Receivables		315,875.81
Surplus Dec. 31, 1974		1,191,883.68
Total		1,934,670.37

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

NEW JERSEY STATE LIBRARY

0118

Population 1970 8,900
Population 1974 9,075
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.03
State Equalized Tax Rate 3.44

NORTHFIELD CITY — ATLANTIC COUNTY

Form of Government:
City Charter Act (P.L. 1897 c.30)
Number of Members on Governing Body 7

PER CAPITA:

Gross Debt	1,483.76
Net Debt	719.89
Debt Service	12.77
Total Tax Levy	323.96
Municipal Expenditures	136.94

PER CENT:

Gross Debt	18.15
Net Debt	8.81
Tax Levy Collected	95.40
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,804,520.13
Financial Administration	10,935.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	14,435.00	Delinquent Tax & Lien Collections	68,350.09
Collection of Taxes	24,438.91	Business Personalty Replacement Taxes	67,451.10
Planning, Housing & Development	2,050.00	Taxes from Public Utilities	146,161.86
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,399.43	State Aid Revenues	76,357.75
General Administration (other)	85,752.18	Federal Aid Revenues	4,537.66
JUDICIARY		State and Local Fiscal Assistance Act Utilized	68,889.40
Municipal Courts	14,962.50	Sale of Acquired Property	1.00
PUBLIC SAFETY		Other Miscellaneous Revenues	597,541.90
Fire Protection	122,745.21	Total	3,833,810.89
Police Protection	318,454.55	Prior Years Surplus Appropriated	180,000.00
Civil Defense & Disaster Control	1,100.00	REVENUES TOTAL	4,013,810.89
Environmental Inspection & Control	9,815.51	Reserve For Uncollected Taxes	117,013.49
Other Public Safety		CAPITAL OUTLAY TOTAL	752,471.82
PUBLIC WORKS			
Streets and Drainage	236,295.63	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	5,470.04	Public Works	681,823.82
Public Buildings and Grounds	36,199.00	Buildings and Grounds	70,648.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	6,584.00	All Other	
Welfare-Public Assistance	1,400.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	1,000.00	ISSUED AND UNISSUED — GROSS DEBT	NET DEBT
Animal, Insect, & Rodent Control		School 1,092,151	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 12,373,000	6,533,000
Beaches and Boardwalks		Total 13,465,151	6,533,000
Parks, Playgrounds, Shade Trees	18,010.00		
Land Reclamation & Conservation	200.00	ISSUED AND OUTSTANDING	
Other Recreational Services	5,200.00	School	1,092,151.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	9,225.07	Other	5,993,000.00
Other Educational Services		Total	7,085,151.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	53,918.38	FOR NET DEBT COMPUTATION	74,182,643.33
Employee Fringe Benefits	20,608.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N	ASSESSED VALUATION
CETA And Other Public Employment Programs	4,222.54	1 Vacant Land 387 6.38	4,680,500.00
MUNICIPAL FUNCTIONS TOTAL	1,004,420.95	2 Residential 2432 69.55	51,066,000.00
CAPITAL IMPROVEMENTS *MEMO*	25,000.00	3 Farm 10 .02	18,200.00
DEBT SERVICE		4a Commercial 141 23.90	17,543,900.00
Principal Payments	68,000.00	4b Industrial 1 .08	59,300.00
Interest Payments	47,847.50	4c Apartments 2 .07	51,100.00
TYPE I SCHL DEBT *MEMO	75,827.50	Total 2973	73,419,000.00
DEFERRED CHARGES	5,420.00	Land Area 3.50 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,324,504.09	Net Valuation Taxable-Municipal	73,904,990.00
RESERVE FOR UNCOLLECTED TAXES	117,013.49	Net Valuation Taxable-County	75,479,960.00
EXPENDITURES TOTAL	3,567,206.03	State Equalized Valuation	86,296,092.00
		State Equalization Ratio	85.56

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.15	993,057.59
Regional & Consolidated School Tax	.76	659,025.92
School Taxes in Municipal Budget	.04	37,589.50
County Taxes	.72	622,704.72
County Library Taxes	.01	12,126.36
Local Municipal Purpose Taxes	.68	586,516.26
Veteran & Senior Citizen Taxes	.08	66,930.00
Total Taxes for Rate Computation	3.44	2,977,950.35
Special District Taxes		
Bank Stock Taxes		5,482.01
Added and Omitted Taxes		23,391.04
Total Taxes Levied - ABSTRACT		2,939,893.40
Total Taxes Billed		2,939,893.40
1974 TAXES COLLECTED		2,804,520.13
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		135,373.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		68,470.15
Collected in 1974		67,003.07
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		1,467.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,924.56
Transfer From Taxes		
Redeemed in 1974		1,347.02
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,577.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		19,309.50
Transfers From Taxes or Liens		
Sale for Cash (1974)		1.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		19,308.50
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		747,883.80
Taxes Receivable		136,840.35
Tax Title Liens		1,577.54
Foreclosed Property		19,308.50
Emergencies & Other Deferred Charges		7,260.00
State Aid Receivable		12,000.00
Other Receivables		
Total		924,870.19
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		101,733.95
Reserves for Receivables		157,726.39
Surplus Dec. 31, 1974		665,409.85
Total		924,870.19

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0240

Population 1970 5,185
Population 1974 5,365
S & P Rating BBB
Moody Rating BAA

General Tax Rate Per $100. 4.74
State Equalized Tax Rate 2.35

NORTHVALE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,051.71	Gross Debt	5.89
Net Debt	646.67	Net Debt	3.62
Debt Service	67.39	Tax Levy Collected	97.89
Total Tax Levy	530.55	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	228.39		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,786,798.55
Financial Administration	5,510.00	1974 Payments in Lieu of Taxes	5,971.66
Assessment of Taxes	4,070.00	Delinquent Tax & Lien Collections	65,257.08
Collection of Taxes	3,968.00	Business Personalty Replacement Taxes	161,480.51
Planning, Housing & Development	7,250.00	Taxes from Public Utilities	125,151.85
Human Resources		Other Miscellaneous Tax Revenues	
Elections	600.00	State Aid Revenues	19,413.00
General Administration (other)	90,328.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	79,489.00
Municipal Courts	8,050.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	307,432.02
Fire Protection	41,945.00	Total	3,550,993.67
Police Protection	195,627.16	Prior Years Surplus Appropriated	100,000.00
Civil Defense & Disaster Control	395.00	REVENUES TOTAL	3,650,993.67
Environmental Inspection & Control	3,860.00	Reserve For Uncollected Taxes	81,729.20
Other Public Safety		CAPITAL OUTLAY TOTAL	36,357.66
PUBLIC WORKS			
Streets and Drainage	116,760.32	Public Enterprises	
Sewers and Sewage Processing	57,559.36	Recreation—Culture	
Garbage and Trash Disposal	111,900.00	Public Works	32,273.81
Public Buildings and Grounds	23,482.00	Buildings and Grounds	4,083.85
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	23,472.00	All Other	
Welfare-Public Assistance	1,475.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	1,676,174
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	3,966,224 / 3,469,382
Beaches and Boardwalks		Total	5,642,398 / 3,469,382
Parks, Playgrounds, Shade Trees	5,840.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	15,280.00	School	1,676,174.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	18,600.00	Other	3,764,260.00
Other Educational Services		Total	5,440,434.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	95,815,614.00
Pensions & F. I. C. A.	36,162.50		
Employee Fringe Benefits	8,750.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land — 184 — 3.41 — 2,025,100.00	
MUNICIPAL FUNCTIONS TOTAL	780,884.34	2 Residential — 1255 — 54.19 — 32,203,000.00	
CAPITAL IMPROVEMENTS *MEMO*	7,000.00	3 Farm	
DEBT SERVICE		4a Commercial — 60 — 7.64 — 4,541,200.00	
Principal Payments	150,000.00	4b Industrial — 46 — 34.77 — 20,662,000.00	
Interest Payments	211,526.75	4c Apartments	
		Total — 1545 — 59,431,300.00	
DEFERRED CHARGES	1,180.00	Land Area 1.30 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,315,054.38	Net Valuation Taxable-Municipal	59,685,145.00
RESERVE FOR UNCOLLECTED TAXES	81,729.20	Net Valuation Taxable-County	97,056,544.00
EXPENDITURES TOTAL	3,540,374.67	State Equalized Valuation	119,956,089.00
		State Equalization Ratio	49.65

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.85	1,026,723.44
Regional & Consolidated School Tax	.76	911,147.50
School Taxes in Municipal Budget		
County Taxes	.31	377,183.44
County Library Taxes		
Local Municipal Purpose Taxes	.40	486,141.04
Veteran & Senior Citizen Taxes	.02	27,260.00
Total Taxes for Rate Computation	2.34	2,828,455.42
Special District Taxes		
Bank Stock Taxes		2,965.47
Added and Omitted Taxes		42,227.85
Total Taxes Levied - ABSTRACT		2,846,388.74
Total Taxes Billed		2,847,009.59
1974 TAXES COLLECTED		2,786,798.55
1974 Taxes Cancelled, Abated or Adjusted		2,643.27
Transfer to Tax Title Liens or Foreclosed		2,090.34
Balance Outstanding Dec. 31, 1974		55,477.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		60,945.03
Collected in 1974		60,101.32
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		843.71
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		11,050.06
Transfer From Taxes		2,090.34
Redeemed in 1974		5,155.76
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		7,984.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,135.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,135.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		228,659.77
Taxes Receivable		56,321.14
Tax Title Liens		7,984.64
Foreclosed Property		1,135.00
Emergencies & Other Deferred Charges		
State Aid Receivable		7,902.00
Other Receivables		6,405.53
Total		308,408.08
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		50,552.07
Reserves for Receivables		71,846.31
Surplus Dec. 31, 1974		186,009.70
Total		308,408.08

1971/3000

0241

Population 1970	4,405
Population 1974	4,510
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 4.79

State Equalized Tax Rate 2.60

NORWOOD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,207.16	Gross Debt	7.37
Net Debt	942.69	Net Debt	5.75
Debt Service	10.42	Tax Levy Collected	92.14
Total Tax Levy	507.61	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	177.46		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	
Financial Administration	2,600.00
Assessment of Taxes	10,000.00
Collection of Taxes	11,690.00
Planning, Housing & Development	5,880.00
Human Resources	
Elections	
General Administration (other)	66,415.00
JUDICIARY	
Municipal Courts	8,475.00
PUBLIC SAFETY	
Fire Protection	25,750.00
Police Protection	223,125.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	3,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	115,700.00
Sewers and Sewage Processing	15,729.17
Garbage and Trash Disposal	16,200.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,585.00
Welfare-Public Assistance	1,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	
Other Recreational Services	11,525.00
EDUCATION (excluding schools)	
Libraries	15,125.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	34,765.00
Employee Fringe Benefits	11,360.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	604,724.17
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	45,000.00
Interest Payments	2,000.00
DEFERRED CHARGES	11,846.96
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,875,741.92
RESERVE FOR UNCOLLECTED TAXES	136,764.15
EXPENDITURES TOTAL	2,676,077.20

REVENUES-REALIZED

1974 Property Taxes Collected		2,112,761.36
1974 Payments in Lieu of Taxes		2,485.19
Delinquent Tax & Lien Collections		97,785.59
Business Personalty Replacement Taxes		41,399.98
Taxes from Public Utilities		179,442.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		17,987.03
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		28,808.35
Sale of Acquired Property		4,146.00
Other Miscellaneous Revenues		60,172.93
	Total	2,544,988.53
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	2,744,988.53
Reserve For Uncollected Taxes		136,764.15
CAPITAL OUTLAY	TOTAL	372,848.47
Public Enterprises		
Recreation—Culture		
Public Works		237,793.82
Buildings and Grounds		135,054.65
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,192,280	
Self-liquidating		
Other	4,252,021	4,251,547
Total	5,444,301	4,251,547
ISSUED AND OUTSTANDING		
School		1,192,280.00
Self-Liquidating		
Other		3,456,800.00
Total		4,649,080.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		73,885,234.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	371	5.77	2,694,025.00
2	Residential	1120	71.78	33,504,320.00
3	Farm	2	.19	90,420.00
4a	Commercial	52	4.53	2,112,250.00
4b	Industrial	33	17.73	8,277,480.00
4c	Apartments			
Total		1578		46,678,495.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	46,582,605.00
Net Valuation Taxable-County	75,202,745.00
State Equalized Valuation	86,158,593.00
State Equalization Ratio	54.37

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.01	
Local District School Taxes		873,346.10
Regional & Consolidated School Tax	.82	708,981.99
School Taxes in Municipal Budget		
County Taxes	.34	293,413.83
County Library Taxes		
Local Municipal Purpose Taxes	.40	344,830.11
Veteran & Senior Citizen Taxes	.03	26,380.00
Total Taxes for Rate Computation	2.60	2,246,952.03
Special District Taxes		
Bank Stock Taxes		2,523.79
Added and Omitted Taxes		66,213.18
Total Taxes Levied - ABSTRACT		2,289,309.00
Total Taxes Billed		2,292,947.56
1974 TAXES COLLECTED		2,112,761.36
1974 Taxes Cancelled, Abated or Adjusted		3,783.35
Transfer to Tax Title Liens or Foreclosed		16,795.53
Balance Outstanding Dec. 31, 1974		159,607.32

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	95,338.02
Collected in 1974	93,792.53
Cancelled, Abated or Adjusted 1974	874.83
Transfers to Tax Title Liens or Foreclosed	537.76
Balance December 31, 1974	132.90

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	44,319.93
Transfer From Taxes	17,407.42
Redeemed in 1974	3,993.06
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	57,734.29

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	171,837.66
Transfers From Taxes or Liens	
Sale for Cash (1974)	4,146.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	167,691.66

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	606,465.03
Taxes Receivable	159,740.22
Tax Title Liens	57,734.29
Foreclosed Property	167,691.66
Emergencies & Other Deferred Charges	
State Aid Receivable	11,358.86
Other Receivables	1,468.85
Total	1,004,458.91

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	120,055.10
Reserves for Receivables	386,635.02
Surplus Dec. 31, 1974	497,768.79
Total	1,004,458.91

0716

Population 1970 32,010
Population 1974 32,300
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.28
State Equalized Tax Rate 3.51

NUTLEY TOWN — ESSEX COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	125.17	Gross Debt	1.10
Net Debt	40.50	Net Debt	.36
Debt Service	3.97	Tax Levy Collected	98.90
Total Tax Levy	444.27	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	180.46		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	38,925.00
Municipal Clerk	38,165.00
Financial Administration	73,615.00
Assessment of Taxes	169,396.00
Collection of Taxes	42,005.00
Planning, Housing & Development	20,700.00
Human Resources	6,450.00
Elections	
General Administration (other)	303,444.40
JUDICIARY	
Municipal Courts	22,750.00
PUBLIC SAFETY	
Fire Protection	512,178.92
Police Protection	1,177,406.25
Civil Defense & Disaster Control	20,115.00
Environmental Inspection & Control	22,848.50
Other Public Safety	7,130.00
PUBLIC WORKS	
Streets and Drainage	388,667.43
Sewers and Sewage Processing	228,827.24
Garbage and Trash Disposal	472,500.00
Public Buildings and Grounds	103,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	207,476.94
Welfare-Public Assistance	22,939.30
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	11,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	320,435.00
Land Reclamation & Conservation	
Other Recreational Services	93,100.00
EDUCATION (excluding schools)	
Libraries	174,507.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	354,000.00
Employee Fringe Benefits	89,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,292.61
MUNICIPAL FUNCTIONS TOTAL	4,936,374.59
CAPITAL IMPROVEMENTS *MEMO*	18,500.00
DEBT SERVICE	
Principal Payments	118,519.13
Interest Payments	9,725.00
DEFERRED CHARGES	2,098.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,129,934.80
RESERVE FOR UNCOLLECTED TAXES	762,041.19
EXPENDITURES TOTAL	16,958,653.29

REVENUES-REALIZED

1974 Property Taxes Collected		14,201,283.65
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		157,524.34
Business Personalty Replacement Taxes		489,302.97
Taxes from Public Utilities		525,369.46
Other Miscellaneous Tax Revenues		
State Aid Revenues		136,038.97
Federal Aid Revenues		24,204.00
State and Local Fiscal Assistance Act Utilized		202,041.77
Sale of Acquired Property		
Other Miscellaneous Revenues		494,655.71
	Total	16,230,420.87
Prior Years Surplus Appropriated		800,000.00
REVENUES	TOTAL	17,030,420.87
Reserve For Uncollected Taxes		762,041.19
CAPITAL OUTLAY	TOTAL	684,878.66
Public Enterprises		
Recreation—Culture		46,822.90
Public Works		204,674.75
Buildings and Grounds		433,381.01
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,735,000	
Self-liquidating		
Other	1,308,123	1,308,123
Total	4,043,123	1,308,123

ISSUED AND OUTSTANDING	
School	2,735,000.00
Self-Liquidating	
Other	740,940.00
Total	3,475,940.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	367,083,318.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	280	.63	1,684,600.00
2	Residential	7071	63.90	171,915,000.00
3	Farm			
4a	Commercial	442	8.64	23,240,400.00
4b	Industrial	58	18.87	50,777,600.00
4c	Apartments	74	7.96	21,416,000.00
Total		7925		269,033,600.00

Land Area	3.40 Sq. Miles	
Net Valuation Taxable-Municipal		274,631,300.00
Net Valuation Taxable-County		386,178,146.00
State Equalized Valuation		410,111,966.00
State Equalization Ratio		66.51

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.48	6,102,396.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.22	5,027,538.80
County Library Taxes		
Local Municipal Purpose Taxes	.77	3,183,257.79
Veteran & Senior Citizen Taxes	.04	182,120.00
Total Taxes for Rate Computation	3.51	14,495,312.59
Special District Taxes		
Bank Stock Taxes		19,640.65
Added and Omitted Taxes		16,943.52
Total Taxes Levied - ABSTRACT		14,349,776.76
Total Taxes Billed		14,359,105.29
1974 TAXES COLLECTED		14,201,283.65
1974 Taxes Cancelled, Abated or Adjusted		17,114.96
Transfer to Tax Title Liens or Foreclosed		6,827.04
Balance Outstanding Dec. 31, 1974		133,879.64

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	171,921.26
Collected in 1974	157,524.34
Cancelled, Abated or Adjusted 1974	193.52
Transfers to Tax Title Liens or Foreclosed	2,505.20
Balance December 31, 1974	11,698.20

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	12,448.41
Transfer From Taxes	9,680.62
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	22,129.03

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	34,141.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	34,141.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	2,668,063.89
Taxes Receivable	145,577.84
Tax Title Liens	22,129.03
Foreclosed Property	34,141.00
Emergencies & Other Deferred Charges	130,000.00
State Aid Receivable	27,066.18
Other Receivables	36,403.47
Total	3,063,381.41

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	788,447.41
Reserves for Receivables	238,251.34
Surplus Dec. 31, 1974	2,036,682.66
Total	3,063,381.41

1971/3000

0242

Population 1970	14,470
Population 1974	15,035
S & P Rating	BBB
Moody Rating	/

General Tax Rate Per $100. 6.09

State Equalized Tax Rate 3.97

OAKLAND BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	537.42	Gross Debt	4.59
Net Debt	208.21	Net Debt	1.78
Debt Service	12.86	Tax Levy Collected	92.93
Total Tax Levy	526.96	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	166.99		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	50,350.00
Municipal Clerk	
Financial Administration	32,274.00
Assessment of Taxes	30,000.00
Collection of Taxes	28,650.00
Planning, Housing & Development	15,030.00
Human Resources	15,320.00
Elections	2,650.00
General Administration (other)	137,650.00
JUDICIARY	
Municipal Courts	18,750.00
PUBLIC SAFETY	
Fire Protection	93,260.00
Police Protection	543,982.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	20,698.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	257,850.00
Sewers and Sewage Processing	32,500.00
Garbage and Trash Disposal	24,000.00
Public Buildings and Grounds	34,310.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	47,350.00
Welfare-Public Assistance	2,450.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,875.00
Land Reclamation & Conservation	17,500.00
Other Recreational Services	72,945.00
EDUCATION (excluding schools)	
Libraries	97,772.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	106,000.00
Employee Fringe Benefits	26,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,719,666.00
CAPITAL IMPROVEMENTS *MEMO*	28,000.00
DEBT SERVICE	
Principal Payments	112,000.00
Interest Payments	81,407.25
DEFERRED CHARGES	163,906.48
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,341,164.21
RESERVE FOR UNCOLLECTED TAXES	433,713.89
EXPENDITURES TOTAL	8,851,857.83

REVENUES-REALIZED		
1974 Property Taxes Collected		7,371,954.19
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		244,034.07
Business Personalty Replacement Taxes		84,031.56
Taxes from Public Utilities		260,780.66
Other Miscellaneous Tax Revenues		
State Aid Revenues		52,877.53
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		120,452.75
Sale of Acquired Property		
Other Miscellaneous Revenues		185,953.32
	Total	8,320,084.08
Prior Years Surplus Appropriated		125,000.00
REVENUES	TOTAL	8,445,084.08
Reserve For Uncollected Taxes		433,713.89
CAPITAL OUTLAY	TOTAL	296,241.75
Public Enterprises		7,246.05
Recreation—Culture		5,726.22
Public Works		100,923.99
Buildings and Grounds		182,345.49
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,828,823	
Self-liquidating	617,600	496,733
Other	2,633,690	2,633,690
Total	8,080,113	3,130,423

ISSUED AND OUTSTANDING	
School	4,828,823.00
Self-Liquidating	610,000.00
Other	1,969,475.00
Total	7,408,298.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	176,221,131.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	389	4.72	6,052,200.00
2	Residential	3794	79.95	102,510,950.00
3	Farm	1		5,200.00
4a	Commercial	95	8.64	11,076,900.00
4b	Industrial	28	6.69	8,579,100.00
4c	Apartments			
Total		4307		128,224,350.00

Land Area 9.10 Sq. Miles

Net Valuation Taxable-Municipal	129,477,872.00
Net Valuation Taxable-County	184,917,049.00
State Equalized Valuation	197,465,228.00
State Equalization Ratio	65.35

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE →	
Local District School Taxes	1.69	3,354,520.00
Regional & Consolidated School Tax	1.14	2,265,044.59
School Taxes in Municipal Budget		
County Taxes	.36	721,599.62
County Library Taxes		
Local Municipal Purpose Taxes	.74	1,464,603.56
Veteran & Senior Citizen Taxes	.04	72,310.00
Total Taxes for Rate Computation	3.97	7,878,077.77
Special District Taxes		
Bank Stock Taxes		6,169.61
Added and Omitted Taxes		110,965.54
Total Taxes Levied - ABSTRACT		7,922,902.92
Total Taxes Billed		7,932,711.82
1974 TAXES COLLECTED		7,371,954.19
1974 Taxes Cancelled, Abated or Adjusted		7,508.49
Transfer to Tax Title Liens or Foreclosed		134,248.75
Balance Outstanding Dec. 31, 1974		419,000.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		335,205.36
Collected in 1974		239,426.63
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		92,619.16
Balance December 31, 1974		3,159.57
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		23,932.46
Transfer From Taxes		240,473.81
Redeemed in 1974		4,607.44
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		259,798.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		62,900.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		62,900.00
CURRENT FINANCES DECEMBER 31, 1974 ASSETS		
Cash Dec. 31, 1974		240,092.20
Taxes Receivable		422,159.96
Tax Title Liens		259,798.83
Foreclosed Property		62,900.00
Emergencies & Other Deferred Charges		335,835.68
State Aid Receivable		34,141.75
Other Receivables		10,534.40
Total		1,365,462.82
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		540,123.54
Reserves for Receivables		755,393.19
Surplus Dec. 31, 1974		69,946.09
Total		1,365,462.82

1971/3000

0426

Population 1970 4,630
Population 1974 4,630
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.09
State Equalized Tax Rate 3.24

OAKLYN BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	240.39	Gross Debt	3.16
Net Debt	2.59	Net Debt	.03
Debt Service	1.37	Tax Levy Collected	98.17
Total Tax Levy	262.27	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	89.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,563.00
Assessment of Taxes	1,914.00
Collection of Taxes	8,880.00
Planning, Housing & Development	100.00
Human Resources	71.00
Elections	
General Administration (other)	42,293.00
JUDICIARY	
Municipal Courts	6,670.00
PUBLIC SAFETY	
Fire Protection	18,775.00
Police Protection	118,673.00
Civil Defense & Disaster Control	670.00
Environmental Inspection & Control	1,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	69,507.00
Sewers and Sewage Processing	30,728.00
Garbage and Trash Disposal	5,200.00
Public Buildings and Grounds	20,481.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	425.00
Welfare-Public Assistance	1,750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,470.00
Land Reclamation & Conservation	
Other Recreational Services	1,375.00
EDUCATION (excluding schools)	
Libraries	5,805.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	22,708.00
Employee Fringe Benefits	4,850.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	370,508.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	6,000.00
Interest Payments	342.00
DEFERRED CHARGES	1,779.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,052,143.49
RESERVE FOR UNCOLLECTED TAXES	34,755.85
EXPENDITURES TOTAL	1,465,528.49

REVENUES-REALIZED	
1974 Property Taxes Collected	1,190,891.03
1974 Payments in Lieu of Taxes	12,090.28
Delinquent Tax & Lien Collections	17,136.30
Business Personalty Replacement Taxes	20,810.58
Taxes from Public Utilities	67,801.67
Other Miscellaneous Tax Revenues	
State Aid Revenues	19,306.60
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	21,500.00
Sale of Acquired Property	
Other Miscellaneous Revenues	64,637.91
Total	1,414,174.37
Prior Years Surplus Appropriated	60,000.00
REVENUES TOTAL	1,474,174.37
Reserve For Uncollected Taxes	34,755.85

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,101,000	
Self-liquidating		
Other	12,000	12,000
Total	1,113,000	12,000

ISSUED AND OUTSTANDING	
School	1,101,000.00
Self-Liquidating	
Other	12,000.00
Total	1,113,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	35,213,874.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	22	.30	61,150.00
2	Residential	1275	75.77	15,394,549.00
3	Farm			
4a	Commercial	80	14.40	2,924,585.00
4b	Industrial	3	.56	113,650.00
4c	Apartments	17	8.97	1,822,350.00
Total		1397		20,316,284.00

Land Area	.63 Sq. Miles
Net Valuation Taxable-Municipal	20,424,678.00
Net Valuation Taxable-County	36,567,542.00
State Equalized Valuation	38,217,166.00
State Equalization Ratio	53.32

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.77	676,151.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.95	365,319.60
County Library Taxes	.03	10,672.89
Local Municipal Purpose Taxes	.40	153,086.27
Veteran & Senior Citizen Taxes	.10	39,570.00
Total Taxes for Rate Computation	3.25	1,244,799.76
Special District Taxes		
Bank Stock Taxes		3,913.73
Added and Omitted Taxes		5,173.24
Total Taxes Levied - ABSTRACT		1,214,316.73
Total Taxes Billed		1,213,045.89
1974 TAXES COLLECTED		1,190,891.03
1974 Taxes Cancelled, Abated or Adjusted		1,505.26
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		20,649.60

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	19,101.94
Collected in 1974	17,136.30
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	1,965.64
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	301.33
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	301.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	227.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	227.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	320,691.02
Taxes Receivable	22,615.24
Tax Title Liens	301.33
Foreclosed Property	227.00
Emergencies & Other Deferred Charges	10,049.59
State Aid Receivable	3,000.00
Other Receivables	12,612.05
Total	369,496.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	233,086.26
Reserves for Receivables	35,755.62
Surplus Dec. 31, 1974	100,654.35
Total	369,496.23

1971/3000

1337

Population 1970	18,730
Population 1974	20,400
S & P Rating	BBB
Moody Rating	/

General Tax Rate Per $100. 5.06

State Equalized Tax Rate 3.39

OCEAN TOWNSHIP — MONMOUTH COUNTY

Form of Government:

Council-Manager Plan A (OMCL50)

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	839.89	Gross Debt	6.98
Net Debt	304.59	Net Debt	2.53
Debt Service	16.20	Tax Levy Collected	94.87
Total Tax Levy	493.00	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	170.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	32,841.18
Assessment of Taxes	36,832.59
Collection of Taxes	47,415.00
Planning, Housing & Development	30,600.00
Human Resources	9,499.96
Elections	8,000.00
General Administration (other)	369,012.51
JUDICIARY	
Municipal Courts	36,744.45
PUBLIC SAFETY	
Fire Protection	2,500.00
Police Protection	748,863.57
Civil Defense & Disaster Control	
Environmental Inspection & Control	24,471.33
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	646,783.18
Sewers and Sewage Processing	
Garbage and Trash Disposal	335,300.00
Public Buildings and Grounds	57,796.71
Other Public Works	6,000.00
HEALTH and WELFARE	
Health Services Except Environmental	40,009.27
Welfare-Public Assistance	9,200.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,500.00
Land Reclamation & Conservation	4,400.00
Other Recreational Services	66,000.00
EDUCATION (excluding schools)	
Libraries	7,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	175,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,699,369.75
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	113,900.00
Interest Payments	216,624.01
DEFERRED CHARGES	15,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,620,930.33
RESERVE FOR UNCOLLECTED TAXES	427,816.62
EXPENDITURES TOTAL	12,093,640.71

REVENUES-REALIZED		
1974 Property Taxes Collected		9,519,133.80
1974 Payments in Lieu of Taxes		15,891.00
Delinquent Tax & Lien Collections		328,686.08
Business Personalty Replacement Taxes		110,716.25
Taxes from Public Utilities		435,704.28
Other Miscellaneous Tax Revenues		
State Aid Revenues		78,635.86
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		121,885.75
Sale of Acquired Property		15,250.00
Other Miscellaneous Revenues		317,512.30
	Total	10,543,415.32
Prior Years Surplus Appropriated		845,000.00
REVENUES	TOTAL	11,788,415.32
Reserve For Uncollected Taxes		427,816.62
CAPITAL OUTLAY	TOTAL	1,254,718.63
Public Enterprises		337,173.76
Recreation—Culture		30,177.32
Public Works		878,387.55
Buildings and Grounds		8,980.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,044,862	1,224,695
Self-liquidating	1,100,000	
Other	4,988,950	4,988,950
Total	17,133,812	6,213,645

ISSUED AND OUTSTANDING	
School	5,677,522.00
Self-Liquidating	500,000.00
Other	4,155,750.00
Total	10,333,272.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	245,504,181.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2147	7.58	14,617,670.00
2	Residential	5034	66.62	128,490,500.00
3	Farm	13	.14	280,700.00
4a	Commercial	302	12.18	23,486,350.00
4b	Industrial	9	.36	688,050.00
4c	Apartments	18	13.12	25,294,000.00
Total		7523		192,857,270.00

Land Area	11.20 Sq. Miles
Net Valuation Taxable-Municipal	194,337,953.00
Net Valuation Taxable County	262,103,636.00
State Equalized Valuation	288,598,846.00
State Equalization Ratio	67.17

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.32	
Local District School Taxes		6,708,464.30
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	1,646,019.63
County Library Taxes	.02	58,296.40
Local Municipal Purpose Taxes	.45	1,303,599.57
Veteran & Senior Citizen Taxes	.04	106,300.00
Total Taxes for Rate Computation	3.40	9,822,679.90
Special District Taxes		208,150.00
Bank Stock Taxes		4,156.60
Added and Omitted Taxes		128,531.37
Total Taxes Levied - ABSTRACT		10,057,217.87
Total Taxes Billed		10,033,553.91
1974 TAXES COLLECTED		9,519,133.80
1974 Taxes Cancelled, Abated or Adjusted		22,017.98
Transfer to Tax Title Liens or Foreclosed		81,631.24
Balance Outstanding Dec. 31, 1974		410,770.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		390,243.30
Collected in 1974		310,289.34
Cancelled, Abated or Adjusted 1974		28,707.50
Transfers to Tax Title Liens or Foreclosed		37,279.33
Balance December 31, 1974		13,967.13
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		44,491.56
Transfer From Taxes		123,884.05
Redeemed in 1974		18,396.74
Cancelled, Abated or Adjusted (1974)		3,376.01
Transfers to Foreclosed Property		
Balance December 31, 1974		146,602.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		138,069.31
Transfers From Taxes or Liens		
Sale for Cash (1974)		15,250.00
Cancelled, Abated or Adjusted (1974)		27,250.00
Balance December 31, 1974		95,569.31
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,485,355.14
Taxes Receivable		424,738.02
Tax Title Liens		146,602.86
Foreclosed Property		95,569.31
Emergencies & Other Deferred Charges		12,000.00
State Aid Receivable		1,550.00
Other Receivables		33,065.42
Total		2,198,880.75
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		937,546.84
Reserves for Receivables		699,975.61
Surplus Dec. 31, 1974		561,358.30
Total		2,198,880.75

1520

Population 1970 2,235
Population 1974 2,680
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.49
State Equalized Tax Rate 1.75

OCEAN TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 548.13
Net Debt 16.42
Debt Service
Total Tax Levy 491.11
Municipal Expenditures 261.72

PER CENT:
Gross Debt 2.51
Net Debt .08
Tax Levy Collected 92.77
Tax Levy Cancelled, Abated or Adjusted .10

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,400.00
Assessment of Taxes	14,425.00
Collection of Taxes	19,850.00
Planning, Housing & Development	7,437.27
Human Resources	
Elections	
General Administration (other)	96,438.26
JUDICIARY	
Municipal Courts	17,448.85
PUBLIC SAFETY	
Fire Protection	15,000.00
Police Protection	144,075.23
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	13,876.39
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	62,510.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	28,300.00
Public Buildings and Grounds	54,217.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,150.00
Welfare-Public Assistance	1,975.00
Hospitals, Clinics, First Aid	1,700.00
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	10,674.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,317.00
Employee Fringe Benefits	17,450.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	547,244.00
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	17,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,007,482.40
RESERVE FOR UNCOLLECTED TAXES	137,160.34
EXPENDITURES TOTAL	1,708,886.74

REVENUES-REALIZED		
1974 Property Taxes Collected		1,220,966.33
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		104,819.15
Business Personalty Replacement Taxes		10,398.34
Taxes from Public Utilities		106,714.37
Other Miscellaneous Tax Revenues		
State Aid Revenues		11,007.91
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		40,417.00
Sale of Acquired Property		
Other Miscellaneous Revenues		110,232.68
	Total	1,604,555.78
Prior Years Surplus Appropriated		116,300.00
REVENUES	TOTAL	1,720,855.78
Reserve For Uncollected Taxes		137,160.34
CAPITAL OUTLAY	TOTAL	9,667.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		9,667.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,425,000	
Self-liquidating		
Other	44,000	44,000
Total	1,469,000	44,000
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	58,555,216.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1664	15.84	8,459,575.00
2	Residential	2251	77.83	41,562,550.00
3	Farm			
4a	Commercial	82	6.13	3,272,800.00
4b	Industrial	1	.21	110,100.00
4c	Apartments			
Total		3998		53,405,025.00

Land Area 20.62 Sq. Miles

Net Valuation Taxable-Municipal	53,742,602.00
Net Valuation Taxable-County	61,367,687.00
State Equalized Valuation	76,218,545.00
State Equalization Ratio	70.38

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.94	
Local District School Taxes		717,679.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	276,185.53
County Library Taxes	.02	13,617.87
Local Municipal Purpose Taxes	.37	284,045.50
Veteran & Senior Citizen Taxes	.06	43,100.00
Total Taxes for Rate Computation	1.75	1,334,627.90
Special District Taxes		
Bank Stock Taxes		1,954.50
Added and Omitted Taxes		22,701.62
Total Taxes Levied - ABSTRACT		1,316,184.02
Total Taxes Billed		1,316,184.02
1974 TAXES COLLECTED		1,220,966.33
1974 Taxes Cancelled, Abated or Adjusted		1,255.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		93,962.69
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		102,769.50
Collected in 1974		98,684.98
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		4,084.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		40,703.66
Transfer From Taxes		
Redeemed in 1974		6,134.17
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		34,569.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		7,090.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		7,090.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		769,813.19
Taxes Receivable		98,047.21
Tax Title Liens		34,569.49
Foreclosed Property		7,090.00
Emergencies & Other Deferred Charges		16,000.00
State Aid Receivable		30,508.00
Other Receivables		15,158.28
Total		971,186.17
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		546,414.79
Reserves for Receivables		154,864.98
Surplus Dec. 31, 1974		269,906.40
Total		971,186.17

0508

Population 1970	10,605
Population 1974	11,450
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100 — 2.34

State Equalized Tax Rate — 1.79

OCEAN CITY -- CAPE MAY COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	740.03	Gross Debt	2.11
Net Debt	232.47	Net Debt	.66
Debt Service	46.25	Tax Levy Collected	95.50
Total Tax Levy	775.03	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	599.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	48,335.54
Municipal Clerk	28,015.57
Financial Administration	102,316.13
Assessment of Taxes	33,763.41
Collection of Taxes	67,049.99
Planning, Housing & Development	12,000.00
Human Resources	
Elections	2,500.00
General Administration (other)	556,229.86
JUDICIARY	
Municipal Courts	46,850.64
PUBLIC SAFETY	
Fire Protection	755,356.19
Police Protection	990,200.83
Civil Defense & Disaster Control	15,224.50
Environmental Inspection & Control	68,797.75
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	833,289.32
Sewers and Sewage Processing	
Garbage and Trash Disposal	382,206.05
Public Buildings and Grounds	591,402.95
Other Public Works	155,521.16
HEALTH and WELFARE	
Health Services Except Environmental	15,376.58
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	16,687.76
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	227,473.63
Parks, Playgrounds, Shade Trees	35,734.26
Land Reclamation & Conservation	
Other Recreational Services	242,245.39
EDUCATION (excluding schools)	
Libraries	108,000.00
Other Educational Services	29,185.32
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	325,841.07
Employee Fringe Benefits	159,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,855,603.90
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	350,000.00
Interest Payments	179,528.67
TYPE I SCHL DEBT *MEMO	172,200.00
DEFERRED CHARGES	98,507.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,592,901.67
RESERVE FOR UNCOLLECTED TAXES	384,615.44
EXPENDITURES TOTAL	11,461,156.69

REVENUES-REALIZED		
1974 Property Taxes Collected		8,474,805.16
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		296,920.12
Business Personalty Replacement Taxes		199,945.06
Taxes from Public Utilities		624,005.55
Other Miscellaneous Tax Revenues		
State Aid Revenues		115,976.20
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		256,218.47
Sale of Acquired Property		
Other Miscellaneous Revenues		582,046.52
	Total	10,549,917.08
Prior Years Surplus Appropriated		720,091.09
REVENUES	TOTAL	11,270,008.17
Reserve For Uncollected Taxes		384,615.44
CAPITAL OUTLAY	TOTAL	120,963.52
Public Enterprises		
Recreation—Culture		
Public Works		3,674.20
Buildings and Grounds		117,289.32
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,025,000	
Self-liquidating	786,000	
Other	2,662,289	2,661,736
Total	8,473,289	2,661,736

ISSUED AND OUTSTANDING	
School	2,800,000.00
Self-Liquidating	786,000.00
Other	2,120,000.00
Total	5,706,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	401,710,090.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2304	3.78	14,134,157.00
2	Residential	9589	80.31	300,147,864.00
3	Farm			
4a	Commercial	518	11.16	41,698,120.00
4b	Industrial	2	.04	135,560.00
4c	Apartments	97	4.71	17,603,540.00
Total		12510		373,719,241.00

Land Area 5.83 Sq. Miles

Net Valuation Taxable-Municipal	377,019,878.00
Net Valuation Taxable-County	422,873,734.00
State Equalized Valuation	489,490,702.00
State Equalization Ratio	76.87

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.51	
Local District School Taxes		2,486,250.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	172,200.00
County Taxes	.39	1,934,451.67
County Library Taxes		
Local Municipal Purpose Taxes	.84	4,096,986.68
Veteran & Senior Citizen Taxes	.02	101,040.00
Total Taxes for Rate Computation	1.80	8,790,928.35
Special District Taxes		
Bank Stock Taxes		23,582.76
Added and Omitted Taxes		160,587.41
Total Taxes Levied - ABSTRACT		8,874,058.52
Total Taxes Billed		8,874,058.52
1974 TAXES COLLECTED		8,474,805.16
1974 Taxes Cancelled, Abated or Adjusted		6,219.63
Transfer to Tax Title Liens or Foreclosed		20,742.83
Balance Outstanding Dec. 31, 1974		372,290.90

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	297,533.20
Collected in 1974	281,540.47
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	3,144.39
Balance December 31, 1974	12,848.34
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	41,564.13
Transfer From Taxes	24,281.39
Redeemed in 1974	15,379.65
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	50,465.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	70,805.50
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	70,805.50

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	658,384.88
Taxes Receivable	385,139.24
Tax Title Liens	50,465.87
Foreclosed Property	70,805.50
Emergencies & Other Deferred Charges	124,081.46
State Aid Receivable	189,966.67
Other Receivables	
Total	1,478,843.62
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	567,860.43
Reserves for Receivables	506,410.61
Surplus Dec. 31, 1974	404,572.58
Total	1,478,843.62

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1521

Population 1970	1,085
Population 1974	1,115
S & P Rating	
Moody Rating	
General Tax Rate Per $100	2.86
State Equalized Tax Rate	3.01

OCEAN GATE BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	112.85
Net Debt	
Debt Service	.51
Total Tax Levy	524.94
Municipal Expenditures	270.68

PER CENT:	
Gross Debt	.78
Net Debt	
Tax Levy Collected	91.65
Tax Levy Cancelled, Abated or Adjusted	.41

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,677.00
Assessment of Taxes	3,854.00
Collection of Taxes	11,428.57
Planning, Housing & Development	
Human Resources	850.00
Elections	
General Administration (other)	27,169.00
JUDICIARY	
Municipal Courts	3,688.00
PUBLIC SAFETY	
Fire Protection	3,700.00
Police Protection	52,122.38
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,677.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	34,841.91
Sewers and Sewage Processing	2,500.00
Garbage and Trash Disposal	32,100.00
Public Buildings and Grounds	25,236.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	135.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	1,328.77
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	17,199.25
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	
Other Recreational Services	10,947.06
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,604.00
Employee Fringe Benefits	1,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,555.00
MUNICIPAL FUNCTIONS TOTAL	250,612.94
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	568.38
DEFERRED CHARGES	4,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	430,447.69
RESERVE FOR UNCOLLECTED TAXES	46,630.00
EXPENDITURES TOTAL	732,259.01

REVENUES-REALIZED	
1974 Property Taxes Collected	536,418.23
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	36,502.11
Business Personalty Replacement Taxes	2,076.78
Taxes from Public Utilities	31,437.07
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,169.59
Federal Aid Revenues	2,652.18
State and Local Fiscal Assistance Act Utilized	27,936.00
Sale of Acquired Property	7,705.00
Other Miscellaneous Revenues	39,052.22
Total	698,949.18
Prior Years Surplus Appropriated	24,000.00
REVENUES TOTAL	722,949.18
Reserve For Uncollected Taxes	46,630.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	125,828	
Self-liquidating		
Other		
Total	125,828	

ISSUED AND OUTSTANDING	
School	125,828.00
Self-Liquidating	
Other	
Total	125,828.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,165,071.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	382	4.95	1,032,860.00
2	Residential	944	91.90	19,188,150.00
3	Farm			
4a	Commercial	20	3.15	658,650.00
4b	Industrial			
4c	Apartments			
Total		1346		20,879,660.00

Land Area	.50 Sq. Miles
Net Valuation Taxable-Municipal	20,979,074.00
Net Valuation Taxable-County	16,129,245.00
State Equalized Valuation	19,883,060.00
State Equalization Ratio	105.54

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.88	174,491.00
Regional & Consolidated School Tax	.90	179,460.25
School Taxes in Municipal Budget		
County Taxes	.37	72,902.83
County Library Taxes	.02	3,593.61
Local Municipal Purpose Taxes	.77	153,397.66
Veteran & Senior Citizen Taxes	.08	15,430.00
Total Taxes for Rate Computation	3.02	599,275.35
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		1,467.26
Total Taxes Levied - ABSTRACT		585,312.61
Total Taxes Billed		585,312.61
1974 TAXES COLLECTED		536,418.23
1974 Taxes Cancelled, Abated or Adjusted		2,406.31
Transfer to Tax Title Liens or Foreclosed		3,805.33
Balance Outstanding Dec. 31, 1974		42,682.74

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	32,897.14
Collected in 1974	32,502.11
Cancelled, Abated or Adjusted 1974	173.88
Transfers to Tax Title Liens or Foreclosed	180.38
Balance December 31, 1974	40.77
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	16,332.85
Transfer From Taxes	4,016.54
Redeemed in 1974	4,000.00
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	16,349.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	37,200.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	7,705.00
Cancelled, Abated or Adjusted (1974)	16,745.00
Balance December 31, 1974	12,750.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	106,394.00
Taxes Receivable	42,723.51
Tax Title Liens	16,349.39
Foreclosed Property	12,750.00
Emergencies & Other Deferred Charges	13,968.38
State Aid Receivable	12,575.88
Other Receivables	9,040.00
Total	213,801.16
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	102,656.68
Reserves for Receivables	80,862.90
Surplus Dec. 31, 1974	30,281.58
Total	213,801.16

1338

Population 1970 7,525
Population 1974 6,460
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.11
State Equalized Tax Rate 2.82

OCEANPORT BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	412.82	Gross Debt	3.56
Net Debt	152.21	Net Debt	1.31
Debt Service	6.96	Tax Levy Collected	97.49
Total Tax Levy	372.53	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	134.02		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	1,468.45
Municipal Clerk	
Financial Administration	14,057.56
Assessment of Taxes	11,741.00
Collection of Taxes	19,394.45
Planning, Housing & Development	19,602.20
Human Resources	51.00
Elections	
General Administration (other)	106,071.91
JUDICIARY	
Municipal Courts	7,037.02
PUBLIC SAFETY	
Fire Protection	19,850.00
Police Protection	211,074.16
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	5,210.58
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	119,800.99
Sewers and Sewage Processing	
Garbage and Trash Disposal	53,100.00
Public Buildings and Grounds	39,059.10
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,015.00
Welfare-Public Assistance	2,350.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	18,030.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	3,290.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,021.58
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,438.60
MUNICIPAL FUNCTIONS TOTAL	678,913.60
CAPITAL IMPROVEMENTS *MEMO*	18,600.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	34,930.00
DEFERRED CHARGES	12,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,022,259.32
RESERVE FOR UNCOLLECTED TAXES	129,145.00
EXPENDITURES TOTAL	2,888,047.92

REVENUES-REALIZED

1974 Property Taxes Collected		2,346,216.72
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		52,889.49
Business Personalty Replacement Taxes		57,255.71
Taxes from Public Utilities		103,042.54
Other Miscellaneous Tax Revenues		
State Aid Revenues		48,262.44
Federal Aid Revenues		766.87
State and Local Fiscal Assistance Act Utilized		42,107.00
Sale of Acquired Property		9,650.00
Other Miscellaneous Revenues		150,998.49
	Total	2,811,189.26
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	3,061,189.26
Reserve For Uncollected Taxes		129,145.00
CAPITAL OUTLAY	TOTAL	329,712.04
Public Enterprises		
Recreation—Culture		125.00
Public Works		329,587.04
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,683,532	
Self-liquidating		
Other	983,300	983,300
Total	2,666,832	983,300

ISSUED AND OUTSTANDING	
School	1,683,532.00
Self-Liquidating	
Other	837,500.00
Total	2,521,032.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	74,869,171.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	483	4.72	3,581,500.00
2	Residential	1370	62.75	47,575,200.00
3	Farm	1	.06	42,000.00
4a	Commercial	72	32.19	24,405,500.00
4b	Industrial			
4c	Apartments	2	.28	213,300.00
Total		1928		75,817,500.00

Land Area 3.10 Sq. Miles

Net Valuation Taxable-Municipal	76,471,196.00
Net Valuation Taxable-County	78,454,510.00
State Equalized Valuation	84,250,365.00
State Equalization Ratio	90.70

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.00	839,516.71
Regional & Consolidated School Tax	.80	673,868.78
School Taxes in Municipal Budget		
County Taxes	.58	491,469.80
County Library Taxes	.02	17,404.03
Local Municipal Purpose Taxes	.38	320,333.33
Veteran & Senior Citizen Taxes	.04	31,640.00
Total Taxes for Rate Computation	2.82	2,374,232.65
Special District Taxes		
Bank Stock Taxes		1,666.67
Added and Omitted Taxes		62,266.03
Total Taxes Levied - ABSTRACT		2,406,525.35
Total Taxes Billed		2,406,525.35
1974 TAXES COLLECTED		2,346,216.72
1974 Taxes Cancelled, Abated or Adjusted		1,087.28
Transfer to Tax Title Liens or Foreclosed		2,735.53
Balance Outstanding Dec. 31, 1974		56,485.82

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	75,116.07
Collected in 1974	51,110.33
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	3,690.76
Balance December 31, 1974	20,314.98

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	7,664.50
Transfer From Taxes	6,426.29
Redeemed in 1974	1,779.16
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	366.41
Balance December 31, 1974	11,945.22

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	25,250.00
Transfers From Taxes or Liens	366.41
Sale for Cash (1974)	9,650.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	15,966.41

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	1,086,371.08
Taxes Receivable	76,800.80
Tax Title Liens	11,945.22
Foreclosed Property	15,966.41
Emergencies & Other Deferred Charges	31,850.00
State Aid Receivable	48,867.51
Other Receivables	2,660.52
Total	1,274,461.54

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	809,810.71
Reserves for Receivables	107,372.95
Surplus Dec. 31, 1974	357,277.88
Total	1,274,461.54

1916

Population 1970 2,235
Population 1974 2,510
S & P Rating
Moody Rating

General Tax Rate Per $100 7.80
State Equalized Tax Rate 3.75

OGDENSBURG BOROUGH — SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	345.35	Gross Debt	3.82
Net Debt	16.39	Net Debt	.18
Debt Service	13.33	Tax Levy Collected	95.96
Total Tax Levy	377.45	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	159.20		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	918,206.83
Financial Administration	12,080.48	1974 Payments in Lieu of Taxes	
Assessment of Taxes	2,840.00	Delinquent Tax & Lien Collections	74,133.90
Collection of Taxes	8,400.00	Business Personalty Replacement Taxes	61,085.97
Planning, Housing & Development	1,500.00	Taxes from Public Utilities	17,545.41
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	9,440.91
General Administration (other)	49,289.40	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	12,818.28
Municipal Courts	2,404.46	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	58,546.93
Fire Protection	16,750.00	Total	1,151,778.23
Police Protection	50,544.11	Prior Years Surplus Appropriated	74,500.00
Civil Defense & Disaster Control	1,144.01	REVENUES TOTAL	1,226,278.23
Environmental Inspection & Control	1,325.00	Reserve For Uncollected Taxes	74,541.68
Other Public Safety		CAPITAL OUTLAY TOTAL	76,849.56
PUBLIC WORKS			
Streets and Drainage	79,171.78	Public Enterprises	9,958.40
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	18,028.38	Public Works	66,891.16
Public Buildings and Grounds	13,500.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,900.00	All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	850.00	School	495,000
Other Welfare Services		Self-liquidating	285,700
RECREATION and CONSERVATION		Other	86,133 / 41,133
Beaches and Boardwalks		Total	866,833 / 41,133
Parks, Playgrounds, Shade Trees	16,492.48	ISSUED AND OUTSTANDING	
Land Reclamation & Conservation		School	375,000.00
Other Recreational Services		Self-Liquidating	
EDUCATION (excluding schools)		Other	85,000.00
Libraries		Total	460,000.00
Other Educational Services		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	22,706,168.67
STATUTORY EXPENDITURES		REAL PROPERTY VALUATIONS	
Pensions & F. I. C. A.	10,160.56	Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
Employee Fringe Benefits	2,500.00	1 Vacant Land / 72 / 1.44	177,400.00
Other Statutory Expenditures		2 Residential / 730 / 68.61	8,429,950.00
CETA And Other Public Employment Programs	50.00	3 Farm	
MUNICIPAL FUNCTIONS TOTAL	289,930.66	4a Commercial / 26 / 3.63	445,500.00
CAPITAL IMPROVEMENTS *NEMC*		4b Industrial / 2 / 26.32	3,234,000.00
DEBT SERVICE		4c Apartments	
Principal Payments	30,000.00	Total / 830	12,286,850.00
Interest Payments	3,450.00	Land Area 2.20 Sq. Miles	
DEFERRED CHARGES	1,657.92	Net Valuation Taxable-Municipal	12,321,828.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	787,473.31	Net Valuation Taxable-County	25,406,290.00
RESERVE FOR UNCOLLECTED TAXES	74,541.68	State Equalized Valuation	25,584,914.00
EXPENDITURES TOTAL	1,187,053.57	State Equalization Ratio	48.09

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	%	
Local District School Taxes	2.23	572,524.85
Regional & Consolidated School Tax	.05	13,860.80
School Taxes in Municipal Budget		
County Taxes	.75	193,039.34
County Library Taxes	.03	8,048.32
Local Municipal Purpose Taxes	.62	159,347.03
Veteran & Senior Citizen Taxes	.05	13,470.00
Total Taxes for Rate Computation	3.73	960,290.34
Special District Taxes		
Bank Stock Taxes		589.58
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		947,409.92
Total Taxes Billed		956,882.16
1974 TAXES COLLECTED		918,206.83
1974 Taxes Cancelled, Abated or Adjusted		1,053.00
Transfer to Tax Title Liens or Foreclosed		2,357.77
Balance Outstanding Dec. 31, 1974		35,264.56
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		80,354.35
Collected in 1974		74,006.74
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		6,347.61
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		585.30
Transfer From Taxes		2,357.77
Redeemed in 1974		127.16
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,815.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		100.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		100.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		243,753.01
Taxes Receivable		41,612.17
Tax Title Liens		2,815.91
Foreclosed Property		100.00
Emergencies & Other Deferred Charges		6,739.32
State Aid Receivable		18,188.87
Other Receivables		50,067.95
Total		363,277.23
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		100,249.11
Reserves for Receivables		94,596.03
Surplus Dec. 31, 1974		168,432.09
Total		363,277.23

1971/3000

0243

Population 1970 3,935
Population 1974 4,065
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 3.91
State Equalized Tax Rate 2.79

OLD TAPPAN BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	424.29	Gross Debt	2.45
Net Debt	132.84	Net Debt	.77
Debt Service	14.98	Tax Levy Collected	96.26
Total Tax Levy	553.65	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	219.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	500.00
Municipal Clerk	
Financial Administration	4,300.00
Assessment of Taxes	6,380.00
Collection of Taxes	5,700.00
Planning, Housing & Development	2,455.00
Human Resources	
Elections	
General Administration (other)	74,250.00
JUDICIARY	
Municipal Courts	2,650.00
PUBLIC SAFETY	
Fire Protection	59,037.09
Police Protection	157,306.00
Civil Defense & Disaster Control	1,665.00
Environmental Inspection & Control	5,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	168,040.32
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	14,970.00
Other Public Works	17,095.00
HEALTH and WELFARE	
Health Services Except Environmental	14,483.00
Welfare-Public Assistance	220.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	18,200.00
Land Reclamation & Conservation	
Other Recreational Services	83,067.00
EDUCATION (excluding schools)	
Libraries	21,925.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	25,080.00
Employee Fringe Benefits	6,975.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	690,198.41
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	35,877.50
DEFERRED CHARGES	10,668.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,102,065.39
RESERVE FOR UNCOLLECTED TAXES	131,776.24
EXPENDITURES TOTAL	2,995,586.00

REVENUES-REALIZED		
1974 Property Taxes Collected		2,171,980.21
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		76,200.53
Business Personalty Replacement Taxes		29,241.07
Taxes from Public Utilities		286,834.31
Other Miscellaneous Tax Revenues		
State Aid Revenues		55,471.72
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		27,258.50
Sale of Acquired Property		
Other Miscellaneous Revenues		168,427.70
	Total	2,815,414.04
Prior Years Surplus Appropriated		184,548.00
REVENUES	TOTAL	2,999,962.04
Reserve For Uncollected Taxes		131,776.24
CAPITAL OUTLAY	TOTAL	925.00
Public Enterprises		
Recreation—Culture		925.00
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,184,757	
Self-liquidating		
Other	540,000	540,000
Total	1,724,757	540,000
ISSUED AND OUTSTANDING		
School		1,136,757.00
Self-Liquidating		
Other		540,000.00
Total		1,676,757.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		70,531,357.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	239	7.21	4,149,100.00
2	Residential	1071	80.05	46,036,700.00
3	Farm	24	.91	521,600.00
4a	Commercial	83	11.83	6,802,100.00
4b	Industrial			
4c	Apartments			
Total		1417		57,509,500.00

Land Area 3.10 Sq. Miles

Net Valuation Taxable-Municipal	57,707,808.00
Net Valuation Taxable-County	72,347,349.00
State Equalized Valuation	80,619,927.00
State Equalization Ratio	71.51

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.41	1,137,469.00
Regional & Consolidated School Tax	.85	682,251.43
School Taxes in Municipal Budget		
County Taxes	.35	282,344.96
County Library Taxes		
Local Municipal Purpose Taxes	.16	126,245.77
Veteran & Senior Citizen Taxes	.03	22,460.00
Total Taxes for Rate Computation	2.80	2,250,771.16
Special District Taxes		
Bank Stock Taxes		1,255.90
Added and Omitted Taxes		21,036.54
Total Taxes Levied - ABSTRACT		2,250,603.60
Total Taxes Billed		2,256,317.80
1974 TAXES COLLECTED		2,171,980.21
1974 Taxes Cancelled, Abated or Adjusted		734.15
Transfer to Tax Title Liens or Foreclosed		117.30
Balance Outstanding Dec. 31, 1974		83,486.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		201,888.64
Collected in 1974		76,200.53
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		107.70
Balance December 31, 1974		125,580.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		375.28
Transfer From Taxes		262.72
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		638.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		397,900.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		397,900.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		426,038.08
Taxes Receivable		209,066.55
Tax Title Liens		638.00
Foreclosed Property		397,900.00
Emergencies & Other Deferred Charges		29,603.82
State Aid Receivable		46,397.21
Other Receivables		8,369.86
Total		1,118,013.52
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		243,125.21
Reserves for Receivables		615,974.41
Surplus Dec. 31, 1974		258,913.90
Total		1,118,013.52

1971/3000

1706

Population 1970 2,095
Population 1974 2,135
S & P Rating
Moody Rating

General Tax Rate Per $100 2.19
State Equalized Tax Rate 2.56

OLDMANS TOWNSHIP — SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	191.32	Gross Debt	2.30
Net Debt	15.68	Net Debt	.19
Debt Service		Tax Levy Collected	87.23
Total Tax Levy	257.89	Tax Levy Cancelled, Abated or Adjusted	3.73
Municipal Expenditures	93.35		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,600.00
Municipal Clerk	1,700.00
Financial Administration	6,800.00
Assessment of Taxes	2,400.00
Collection of Taxes	3,550.00
Planning, Housing & Development	775.00
Human Resources	
Elections	
General Administration (other)	13,439.50
JUDICIARY	
Municipal Courts	5,989.92
PUBLIC SAFETY	
Fire Protection	17,100.00
Police Protection	7,150.00
Civil Defense & Disaster Control	125.00
Environmental Inspection & Control	774.45
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	52,648.18
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,218.00
Public Buildings and Grounds	4,223.98
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	350.00
Welfare-Public Assistance	800.00
Hospitals, Clinics, First Aid	600.00
Animal, Insect, & Rodent Control	425.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	306.60
Land Reclamation & Conservation	
Other Recreational Services	350.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,050.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	134,375.63
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,676.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	545,291.71
RESERVE FOR UNCOLLECTED TAXES	63,250.00
EXPENDITURES TOTAL	744,593.75

REVENUES-REALIZED	
1974 Property Taxes Collected	482,895.06
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	42,105.00
Business Personalty Replacement Taxes	33,488.59
Taxes from Public Utilities	60,509.83
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,724.52
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	19,575.63
Sale of Acquired Property	
Other Miscellaneous Revenues	21,792.16
Total	688,090.79
Prior Years Surplus Appropriated	20,065.27
REVENUES TOTAL	708,156.06
Reserve For Uncollected Taxes	63,250.00
CAPITAL OUTLAY TOTAL	8,058.94
Public Enterprises	
Recreation—Culture	
Public Works	8,058.94
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	375,000	
Self-liquidating	33,470	33,470
Other		
Total	408,470	33,470

ISSUED AND OUTSTANDING	
School	375,000.00
Self-Liquidating	33,470.00
Other	
Total	408,470.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	17,753,591.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	244	9.86	2,466,400.00
2	Residential	455	35.06	8,770,800.00
3	Farm	329	18.33	4,585,100.00
4a	Commercial	40	8.22	2,055,800.00
4b	Industrial	9	28.54	7,141,500.00
4c	Apartments			
Total		1077		25,019,600.00

Land Area 19.40 Sq. Miles

Net Valuation Taxable-Municipal	25,388,642.00
Net Valuation Taxable-County	18,952,467.00
State Equalized Valuation	21,745,678.00
State Equalization Ratio	117.05

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.78	385,672.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.74	159,619.71
County Library Taxes		
Local Municipal Purpose Taxes		-1,368.95
Veteran & Senior Citizen Taxes	.04	9,570.00
Total Taxes for Rate Computation	2.56	553,492.76
Special District Taxes		
Bank Stock Taxes		1,368.95
Added and Omitted Taxes		5,303.09
Total Taxes Levied - ABSTRACT		550,594.80
Total Taxes Billed		553,603.15
1974 TAXES COLLECTED		482,895.06
1974 Taxes Cancelled, Abated or Adjusted		20,637.53
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		50,070.56

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	42,105.00
Collected in 1974	42,105.00
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	1,095.79
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	1,095.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	100.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	100.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	152,801.75
Taxes Receivable	50,070.56
Tax Title Liens	1,095.79
Foreclosed Property	100.00
Emergencies & Other Deferred Charges	
State Aid Receivable	22,610.07
Other Receivables	1,794.89
Total	228,473.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	61,692.19
Reserves for Receivables	53,061.24
Surplus Dec. 31, 1974	113,719.63
Total	228,473.06

0244

Population 1970	8,910
Population 1974	8,905
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 2.61

State Equalized Tax Rate 2.54

ORADELL BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	286.37	Gross Debt	1.58
Net Debt	171.00	Net Debt	.94
Debt Service	14.41	Tax Levy Collected	97.18
Total Tax Levy	515.19	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	221.81		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	4,462,333.35
Financial Administration	9,835.00	1974 Payments in Lieu of Taxes	36,117.10
Assessment of Taxes	18,200.00	Delinquent Tax & Lien Collections	65,360.86
Collection of Taxes	26,200.00	Business Personalty Replacement Taxes	48,228.23
Planning, Housing & Development	1,550.00	Taxes from Public Utilities	387,870.42
Human Resources	800.00	Other Miscellaneous Tax Revenues	
Elections	1,100.00	State Aid Revenues	45,038.08
General Administration (other)	220,147.79	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	49,729.00
Municipal Courts	10,585.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	253,433.56
Fire Protection	52,016.00	Total	5,348,110.60
Police Protection	379,565.00	Prior Years Surplus Appropriated	300,000.00
Civil Defense & Disaster Control	2,100.00	REVENUES TOTAL	5,648,110.60
Environmental Inspection & Control	6,730.00	Reserve For Uncollected Taxes	139,670.09
Other Public Safety		CAPITAL OUTLAY TOTAL	357,959.53
PUBLIC WORKS			
Streets and Drainage	173,697.00	Public Enterprises	
Sewers and Sewage Processing	196,251.53	Recreation—Culture	
Garbage and Trash Disposal	173,040.00	Public Works	
Public Buildings and Grounds	57,410.00	Buildings and Grounds	94,196.04
Other Public Works		Library and Education	263,763.49
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	24,750.00	All Other	
Welfare-Public Assistance	2,750.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	69,750.00		
Land Reclamation & Conservation			
Other Recreational Services	36,664.00		
EDUCATION (excluding schools)			
Libraries	92,000.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	80,747.05		
Employee Fringe Benefits	28,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	1,663,888.37		
CAPITAL IMPROVEMENTS *MEMO*	27,937.50		
DEBT SERVICE			
Principal Payments	75,000.00		
Interest Payments	53,313.71		
DEFERRED CHARGES	43,318.22		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,525,057.83		
RESERVE FOR UNCOLLECTED TAXES	139,670.09		
EXPENDITURES TOTAL	5,500,248.22		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,027,290	
Self-liquidating		
Other	1,522,798	1,522,798
Total	2,550,088	1,522,798

ISSUED AND OUTSTANDING	
School	1,027,290.00
Self-Liquidating	
Other	1,209,000.00
Total	2,236,290.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	161,289,029.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	119	3.43	6,033,800.00
2	Residential	2450	82.25	144,898,800.00
3	Farm	4	.10	174,800.00
4a	Commercial	85	13.02	22,936,500.00
4b	Industrial			
4c	Apartments	5	1.21	2,123,600.00
Total		2663		176,167,500.00

Land Area	2.55 Sq. Miles
Net Valuation Taxable-Municipal	177,353,640.00
Net Valuation Taxable-County	163,642,432.00
State Equalized Valuation	181,648,585.00
State Equalization Ratio	97.62

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.56	1,018,420.00
Regional & Consolidated School Tax	1.04	1,886,767.52
School Taxes in Municipal Budget		
County Taxes	.34	619,870.31
County Library Taxes		
Local Municipal Purpose Taxes	.57	1,042,064.36
Veteran & Senior Citizen Taxes	.03	59,750.00
Total Taxes for Rate Computation	2.54	4,626,872.19
Special District Taxes		
Bank Stock Taxes		6,549.79
Added and Omitted Taxes		14,132.92
Total Taxes Levied - ABSTRACT		4,587,804.90
Total Taxes Billed		4,592,014.44
1974 TAXES COLLECTED		4,462,333.35
1974 Taxes Cancelled, Abated or Adjusted		10,102.76
Transfer to Tax Title Liens or Foreclosed		2,364.66
Balance Outstanding Dec. 31, 1974		117,213.67

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	177,013.47
Collected in 1974	65,360.86
Cancelled, Abated or Adjusted 1974	46,875.93
Transfers to Tax Title Liens or Foreclosed	1,768.24
Balance December 31, 1974	63,008.44
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	927.50
Transfer From Taxes	4,387.92
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	5,315.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	39,938.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	39,938.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,622,770.42
Taxes Receivable	180,222.11
Tax Title Liens	5,315.42
Foreclosed Property	39,938.00
Emergencies & Other Deferred Charges	79,325.93
State Aid Receivable	11,688.11
Other Receivables	2,387.27
Total	1,941,647.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,419,355.73
Reserves for Receivables	227,862.80
Surplus Dec. 31, 1974	294,428.73
Total	1,941,647.26

1971/3000

0717

Population 1970	32,640
Population 1974	33,305
S & P Rating	AA
Moody Rating	A

General Tax Rate Per $100. 9.75

State Equalized Tax Rate 7.45

ORANGE CITY — ESSEX COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	389.44
Net Debt	199.93
Debt Service	26.66
Total Tax Levy	394.51
Municipal Expenditures	332.13

PER CENT:	
Gross Debt	7.68
Net Debt	3.94
Tax Levy Collected	91.86
Tax Levy Cancelled, Abated or Adjusted	1.35

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	158,821.00
Municipal Clerk	75,141.00
Financial Administration	194,822.07
Assessment of Taxes	84,605.00
Collection of Taxes	
Planning, Housing & Development	63,099.44
Human Resources	528,417.70
Elections	
General Administration (other)	425,114.26
JUDICIARY	
Municipal Courts	75,220.00
PUBLIC SAFETY	
Fire Protection	1,609,458.00
Police Protection	1,808,019.90
Civil Defense & Disaster Control	6,018.31
Environmental Inspection & Control	161,988.72
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	689,935.93
Sewers and Sewage Processing	235,152.00
Garbage and Trash Disposal	309,800.00
Public Buildings and Grounds	179,758.00
Other Public Works	75,500.00
HEALTH and WELFARE	
Health Services Except Environmental	358,974.89
Welfare-Public Assistance	258,908.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	13,730.00
Other Welfare Services	500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	189,234.40
Land Reclamation & Conservation	
Other Recreational Services	269,020.00
EDUCATION (excluding schools)	
Libraries	254,270.71
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	353,695.83
Employee Fringe Benefits	157,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	64,000.00
MUNICIPAL FUNCTIONS TOTAL	8,600,205.16
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	470,000.00
Interest Payments	417,784.00
TYPE I SCHL DEBT *MEMO	590,836.75
DEFERRED CHARGES	526,683.48
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,102,850.73
RESERVE FOR UNCOLLECTED TAXES	1,047,071.00
EXPENDITURES TOTAL	18,164,594.37

REVENUES-REALIZED		
1974 Property Taxes Collected		12,144,292.48
1974 Payments in Lieu of Taxes		18,561.93
Delinquent Tax & Lien Collections		632,044.30
Business Personalty Replacement Taxes		718,478.36
Taxes from Public Utilities		706,735.28
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,637,175.12
Federal Aid Revenues		164,280.88
State and Local Fiscal Assistance Act Utilized		491,944.47
Sale of Acquired Property		
Other Miscellaneous Revenues		720,889.28
	Total	17,234,402.10
Prior Years Surplus Appropriated		650,000.00
REVENUES	TOTAL	17,884,402.10
Reserve For Uncollected Taxes		1,047,071.00
CAPITAL OUTLAY	TOTAL	945,193.86
Public Enterprises		18,479.39
Recreation—Culture		3,117.84
Public Works		716,177.51
Buildings and Grounds		7,419.12
Library and Education		200,000.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,650,200	
Self-liquidating	1,146,450	1,146,450
Other	6,173,700	5,512,100
Total	12,970,350	6,658,550

ISSUED AND OUTSTANDING	
School	5,650,200.00
Self-Liquidating	1,145,000.00
Other	2,970,000.00
Total	9,765,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	168,866,569.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	324	1.14	1,517,300.00
2	Residential	3910	46.15	61,166,100.00
3	Farm			
4a	Commercial	440	19.83	26,286,000.00
4b	Industrial	61	6.24	8,275,400.00
4c	Apartments	212	26.62	35,283,700.00
Total		4947		132,528,500.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	134,876,700.00
Net Valuation Taxable-County	178,274,245.00
State Equalized Valuation	175,792,697.00
State Equalization Ratio	76.51

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.56	4,514,203.28
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.16	290,845.75
County Taxes	1.30	2,297,801.70
County Library Taxes		
Local Municipal Purpose Taxes	3.38	5,965,622.40
Veteran & Senior Citizen Taxes	.04	71,920.00
Total Taxes for Rate Computation	7.44	13,140,393.13
Special District Taxes		
Bank Stock Taxes		22,713.27
Added and Omitted Taxes		48,116.25
Total Taxes Levied - ABSTRACT		13,139,302.65
Total Taxes Billed		13,220,089.02
1974 TAXES COLLECTED		12,144,292.48
1974 Taxes Cancelled, Abated or Adjusted		178,962.87
Transfer to Tax Title Liens or Foreclosed		201,455.98
Balance Outstanding Dec. 31, 1974		695,377.69
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		1,438,971.53
Collected in 1974		542,106.06
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		65,877.93
Balance December 31, 1974		830,987.54
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		504,138.66
Transfer From Taxes		276,506.54
Redeemed in 1974		89,938.24
Cancelled, Abated or Adjusted (1974)		979.56
Transfers to Foreclosed Property		20,852.82
Balance December 31, 1974		668,874.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		55,318.60
Transfers From Taxes or Liens		21,881.40
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		77,200.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,594,150.84
Taxes Receivable	1,526,365.23
Tax Title Liens	668,874.58
Foreclosed Property	77,200.00
Emergencies & Other Deferred Charges	147,235.23
State Aid Receivable	308,285.18
Other Receivables	135,038.06
Total	4,457,149.12
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,146,862.05
Reserves for Receivables	2,407,477.87
Surplus Dec. 31, 1974	902,809.20
Total	4,457,149.12

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2117

Population 1970 1,745
Population 1974 1,895
S & P Rating
Moody Rating

General Tax Rate Per $100 5.17
State Equalized Tax Rate 3.59

OXFORD TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	36.94	Gross Debt	.59
Net Debt	36.94	Net Debt	.59
Debt Service	2.29	Tax Levy Collected	85.29
Total Tax Levy	270.35	Tax Levy Cancelled, Abated or Adjusted	.67
Municipal Expenditures	147.41		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	2,700.00
Municipal Clerk	4,500.00
Financial Administration	2,960.00
Assessment of Taxes	3,395.19
Collection of Taxes	3,225.00
Planning, Housing & Development	
Human Resources	425.00
Elections	32,265.40
General Administration (other)	
JUDICIARY	6,350.00
Municipal Courts	
PUBLIC SAFETY	2,500.00
Fire Protection	31,904.12
Police Protection	250.00
Civil Defense & Disaster Control	750.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	49,250.00
Streets and Drainage	
Sewers and Sewage Processing	21,880.00
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	200.00
Health Services Except Environmental	515.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	150.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	9,476.00
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	2,500.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	5,150.00
Pensions & F. I. C. A.	1,050.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	181,395.71
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	2,000.00
Interest Payments	2,344.32
DEFERRED CHARGES	3,342.05
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	412,647.33
RESERVE FOR UNCOLLECTED TAXES	90,265.72
EXPENDITURES TOTAL	691,995.13

REVENUES-REALIZED

1974 Property Taxes Collected		437,732.32
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		72,481.18
Business Personalty Replacement Taxes		27,978.00
Taxes from Public Utilities		25,846.35
Other Miscellaneous Tax Revenues		
State Aid Revenues		10,219.44
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		9,109.00
Sale of Acquired Property		
Other Miscellaneous Revenues		52,387.00
	Total	635,753.29
Prior Years Surplus Appropriated		50,000.00
REVENUES	TOTAL	685,753.29
Reserve For Uncollected Taxes		90,265.72
CAPITAL OUTLAY	TOTAL	5,462.28
Public Enterprises		
Recreation—Culture		
Public Works		5,462.28
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	70,000	70,000
Total	70,000	70,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	70,000.00
Total	70,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	11,853,502.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	236	11.19	1,106,550.00
2	Residential	480	63.03	6,231,513.00
3	Farm	61	8.15	805,560.00
4a	Commercial	30	5.63	556,373.00
4b	Industrial	14	11.23	1,110,776.00
4c	Apartments	4	.77	76,100.00
Total		825		9,886,872.00

Land Area 5.70 Sq. Miles

Net Valuation Taxable-Municipal	10,065,391.00
Net Valuation Taxable-County	13,145,378.00
State Equalized Valuation	14,416,526.00
State Equalization Ratio	69.44

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	2.20	
Local District School Taxes		318,389.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	91,214.77
County Library Taxes	.02	3,043.56
Local Municipal Purpose Taxes	.65	94,029.99
Veteran & Senior Citizen Taxes	.09	13,070.00
Total Taxes for Rate Computation	3.59	519,747.32
Special District Taxes		
Bank Stock Taxes		1,057.01
Added and Omitted Taxes		4,575.42
Total Taxes Levied - ABSTRACT		512,309.75
Total Taxes Billed		513,226.29
1974 TAXES COLLECTED		437,732.32
1974 Taxes Cancelled, Abated or Adjusted		3,450.18
Transfer to Tax Title Liens or Foreclosed		3,200.38
Balance Outstanding Dec. 31, 1974		68,843.41

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	75,631.88
Collected in 1974	72,481.18
Cancelled, Abated or Adjusted 1974	14.45
Transfers to Tax Title Liens or Foreclosed	877.14
Balance December 31, 1974	2,259.11

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	9,372.89
Transfer From Taxes	4,176.66
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	13,549.55

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	341,407.48
Taxes Receivable	71,102.52
Tax Title Liens	13,549.55
Foreclosed Property	
Emergencies & Other Deferred Charges	82,420.71
State Aid Receivable	10,763.65
Other Receivables	4,901.50
Total	524,145.41

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	229,218.74
Reserves for Receivables	89,553.57
Surplus Dec. 31, 1974	205,373.10
Total	524,145.41

2118

Population 1970 70
Population 1974 70
S & P Rating
Moody Rating

General Tax Rate Per $100 2.32
State Equalized Tax Rate .76

PAHAQUARRY TOWNSHIP — WARREN COUNTY

Form of Government: Township Committee

Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 90.84
Municipal Expenditures 462.30

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	6,378.17
Financial Administration	1,850.00	1974 Payments in Lieu of Taxes	440.54
Assessment of Taxes	750.00	Delinquent Tax & Lien Collections	8,229.11
Collection of Taxes	750.00	Business Personalty Replacement Taxes	396.00
Planning, Housing & Development		Taxes from Public Utilities	8,961.46
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	12,579.00
General Administration (other)	5,400.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	4,209.00
Municipal Courts		Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	11,419.50
Fire Protection	100.00	Total	52,612.78
Police Protection	50.00	Prior Years Surplus Appropriated	5,222.00
Civil Defense & Disaster Control		REVENUES TOTAL	57,834.78
Environmental Inspection & Control		Reserve For Uncollected Taxes	4,402.00
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	18,209.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	50.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING	
Land Reclamation & Conservation		School	
Other Recreational Services		Self-Liquidating	
EDUCATION (excluding schools)		Other	
Libraries		Total	
Other Educational Services		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	852,236.00
STATUTORY EXPENDITURES		REAL PROPERTY VALUATIONS	
Pensions & F. I. C. A.	800.00	Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
Employee Fringe Benefits		1 Vacant Land — 1 — 12.65 — 33,975.00	
Other Statutory Expenditures		2 Residential	
CETA And Other Public Employment Programs		3 Farm	
MUNICIPAL FUNCTIONS TOTAL	27,959.00	4a Commercial — 2 — 87.35 — 234,675.00	
CAPITAL IMPROVEMENTS *MEMO*		4b Industrial	
DEBT SERVICE		4c Apartments	
Principal Payments		Total — 3 — 268,650.00	
Interest Payments		Land Area 19.95 Sq. Miles	
DEFERRED CHARGES		Net Valuation Taxable-Municipal	274,921.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,358.56	Net Valuation Taxable-County	882,545.00
RESERVE FOR UNCOLLECTED TAXES	4,402.00	State Equalized Valuation	820,115.00
EXPENDITURES TOTAL	38,719.56	State Equalization Ratio	33.01

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.74	6,154.23
County Library Taxes	.02	204.33
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	.76	6,358.56
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		6,358.56
Total Taxes Billed		6,378.17
1974 TAXES COLLECTED		6,378.17
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		8,842.43
Collected in 1974		8,229.11
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		613.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		37,719.27
Taxes Receivable		613.32
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		110.00
State Aid Receivable		
Other Receivables		
Total		38,442.59
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		7,984.53
Reserves for Receivables		613.32
Surplus Dec. 31, 1974		29,844.74
Total		38,442.59

1971/3000

0245

Population 1970	13,375
Population 1974	13,560
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 3.64

State Equalized Tax Rate 2.39

PALISADES PARK BOROUGH — BERGEN CO.

Form of Government:
Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	309.75	Gross Debt	2.65
Net Debt	90.51	Net Debt	.77
Debt Service	8.10	Tax Levy Collected	98.09
Total Tax Levy	309.89	Tax Levy Cancelled, Abated or Adjusted	.64
Municipal Expenditures	136.47		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,300.00
Assessment of Taxes	5,625.00
Collection of Taxes	22,555.00
Planning, Housing & Development	3,300.00
Human Resources	
Elections	
General Administration (other)	154,943.12
JUDICIARY	
Municipal Courts	12,650.00
PUBLIC SAFETY	
Fire Protection	56,738.00
Police Protection	512,991.97
Civil Defense & Disaster Control	2,295.00
Environmental Inspection & Control	14,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	249,350.56
Sewers and Sewage Processing	162,806.38
Garbage and Trash Disposal	89,090.00
Public Buildings and Grounds	68,622.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	33,110.00
Welfare-Public Assistance	9,447.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,600.00
Land Reclamation & Conservation	
Other Recreational Services	55,535.00
EDUCATION (excluding schools)	
Libraries	35,970.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	111,000.00
Employee Fringe Benefits	32,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,648,569.03
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	39,855.95
DEFERRED CHARGES	78.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,209,691.70
RESERVE FOR UNCOLLECTED TAXES	92,000.00
EXPENDITURES TOTAL	5,060,195.28

REVENUES-REALIZED		
1974 Property Taxes Collected		4,122,794.21
1974 Payments in Lieu of Taxes		15,500.00
Delinquent Tax & Lien Collections		85,286.22
Business Personalty Replacement Taxes		114,220.37
Taxes from Public Utilities		200,996.18
Other Miscellaneous Tax Revenues		
State Aid Revenues		52,079.89
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		104,320.00
Sale of Acquired Property		
Other Miscellaneous Revenues		88,158.60
	Total	4,783,355.47
Prior Years Surplus Appropriated		283,000.00
REVENUES	TOTAL	5,066,355.47
Reserve For Uncollected Taxes		92,000.00
CAPITAL OUTLAY	TOTAL	226,668.65
Public Enterprises		
Recreation—Culture		
Public Works		217,330.14
Buildings and Grounds		9,338.51
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,500,000	
Self-liquidating	473,000	
Other	1,227,273	1,227,273
Total	4,200,273	1,227,273

ISSUED AND OUTSTANDING	
School	2,500,000.00
Self-Liquidating	473,000.00
Other	1,132,690.00
Total	4,105,690.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	158,413,174.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	154	1.54	1,790,920.00
2	Residential	2337	63.78	74,048,450.00
3	Farm			
4a	Commercial	197	10.28	11,938,700.00
4b	Industrial	66	12.31	14,289,600.00
4c	Apartments	68	12.09	14,039,500.00
Total		2822		116,107,170.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	116,551,172.00
Net Valuation Taxable-County	164,650,918.00
State Equalized Valuation	176,657,951.00
State Equalization Ratio	65.89

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.45	
Local District School Taxes		2,567,429.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	642,262.70
County Library Taxes		
Local Municipal Purpose Taxes	.54	962,044.54
Veteran & Senior Citizen Taxes	.03	60,140.00
Total Taxes for Rate Computation	2.38	4,231,876.24
Special District Taxes		
Bank Stock Taxes		3,941.22
Added and Omitted Taxes		26,395.17
Total Taxes Levied - ABSTRACT		4,202,072.63
Total Taxes Billed		4,203,032.63
1974 TAXES COLLECTED		4,122,794.21
1974 Taxes Cancelled, Abated or Adjusted		26,750.23
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		53,488.19

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	84,039.46
Collected in 1974	84,039.46
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	1,246.76
Transfer From Taxes	
Redeemed in 1974	1,246.76
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	16,947.50
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	16,947.50

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	454,532.54
Taxes Receivable	53,488.19
Tax Title Liens	
Foreclosed Property	16,947.50
Emergencies & Other Deferred Charges	18,400.00
State Aid Receivable	
Other Receivables	8,493.18
Total	551,861.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	176,525.21
Reserves for Receivables	78,928.87
Surplus Dec. 31, 1974	296,407.33
Total	551,861.41

0327

Population 1970 6,985
Population 1974 7,170
S & P Rating
Moody Rating

Generai Tax Rate Per $100. 3.57
State Equalized Tax Rate 2.63

PALMYRA BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	81.57	Gross Debt	1.12
Net Debt	15.74	Net Debt	.22
Debt Service	5.26	Tax Levy Collected	95.81
Total Tax Levy	224.91	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	112.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,000.00
Assessment of Taxes	6,500.00
Collection of Taxes	1,900.00
Planning, Housing & Development	1,040.00
Human Resources	750.00
Elections	
General Administration (other)	72,345.00
JUDICIARY	
Municipal Courts	11,430.00
PUBLIC SAFETY	
Fire Protection	20,320.00
Police Protection	230,653.01
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	4,075.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	113,900.00
Sewers and Sewage Processing	50,500.00
Garbage and Trash Disposal	67,000.00
Public Buildings and Grounds	16,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,200.00
Welfare-Public Assistance	2,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	18,150.00
Land Reclamation & Conservation	5,920.00
Other Recreational Services	8,315.00
EDUCATION (excluding schools)	
Libraries	1,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	32,200.00
Employee Fringe Benefits	10,065.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	688,463.01
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	35,930.00
Interest Payments	1,800.50
DEFERRED CHARGES	5,665.09
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,298,882.22
RESERVE FOR UNCOLLECTED TAXES	77,419.30
EXPENDITURES TOTAL	2,108,160.12

REVENUES-REALIZED		
1974 Property Taxes Collected		1,544,997.29
1974 Payments in Lieu of Taxes		39,066.93
Delinquent Tax & Lien Collections		57,724.00
Business Personalty Replacement Taxes		43,708.82
Taxes from Public Utilities		123,770.71
Other Miscellaneous Tax Revenues		
State Aid Revenues		28,033.86
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		79,523.01
Sale of Acquired Property		1,200.00
Other Miscellaneous Revenues		190,700.10
	Total	2,108,724.72
Prior Years Surplus Appropriated		140,000.00
REVENUES	TOTAL	2,248,724.72
Reserve For Uncollected Taxes		77,419.30
CAPITAL OUTLAY	TOTAL	56,075.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		56,075.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	472,000	
Self-liquidating		
Other	112,860	112,860
Total	584,860	112,860

ISSUED AND OUTSTANDING	
School	472,000.00
Self-Liquidating	
Other	112,860.00
Total	584,860.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	52,052,901.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	197	4.23	1,877,750.00
2	Residential	2070	77.36	34,377,900.00
3	Farm			
4a	Commercial	89	9.30	4,134,800.00
4b	Industrial	23	4.12	1,830,000.00
4c	Apartments	42	4.99	2,219,400.00
Total		2421		44,439,850.00

Land Area	1.92 Sq. Miles	
Net Valuation Taxable-Municipal		44,895,554.00
Net Valuation Taxable-County		56,711,245.00
State Equalized Valuation		60,623,488.00
State Equalization Ratio		73.86

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.57	956,650.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	327,945.70
County Library Taxes	.02	14,286.52
Local Municipal Purpose Taxes	.41	250,839.52
Veteran & Senior Citizen Taxes	.09	52,140.00
Total Taxes for Rate Computation	2.63	1,601,861.74
Special District Taxes		
Bank Stock Taxes		2,896.29
Added and Omitted Taxes		59,960.73
Total Taxes Levied - ABSTRACT		1,612,578.76
Total Taxes Billed		1,612,481.69
1974 TAXES COLLECTED		1,544,997.29
1974 Taxes Cancelled, Abated or Adjusted		2,038.70
Transfer to Tax Title Liens or Foreclosed		2,523.97
Balance Outstanding Dec. 31, 1974		62,921.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		55,462.71
Collected in 1974		54,512.63
Cancelled, Abated or Adjusted 1974		480.00
Transfers to Tax Title Liens or Foreclosed		470.08
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		8,894.27
Transfer From Taxes		3,055.86
Redeemed in 1974		3,211.37
Cancelled, Abated or Adjusted (1974)		155.41
Transfers to Foreclosed Property		
Balance December 31, 1974		8,583.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		17,750.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		1,200.00
Cancelled, Abated or Adjusted (1974)		10,800.00
Balance December 31, 1974		5,750.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		816,694.28
Taxes Receivable		62,921.73
Tax Title Liens		8,583.35
Foreclosed Property		5,750.00
Emergencies & Other Deferred Charges		5,049.14
State Aid Receivable		3,674.00
Other Receivables		14,564.09
Total		917,236.59
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		505,858.37
Reserves for Receivables		91,819.17
Surplus Dec. 31, 1974		319,559.05
Total		917,236.59

0246

Population 1970	28,415
Population 1974	28,850
S & P Rating	A
Moody Rating	A-1

General Tax Rate Per $100. 4.58

State Equalized Tax Rate 2.39

PARAMUS BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	866.81	Gross Debt	3.99
Net Debt	116.86	Net Debt	.54
Debt Service	5.93	Tax Levy Collected	98.98
Total Tax Levy	588.96	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	225.47		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	18,025.00
Municipal Clerk	58,286.00
Financial Administration	22,106.22
Assessment of Taxes	53,290.00
Collection of Taxes	84,745.00
Planning, Housing & Development	233,981.68
Human Resources	
Elections	
General Administration (other)	405,388.41
JUDICIARY	
Municipal Courts	46,052.00
PUBLIC SAFETY	
Fire Protection	210,279.00
Police Protection	1,860,776.00
Civil Defense & Disaster Control	27,665.00
Environmental Inspection & Control	74,583.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	635,093.97
Sewers and Sewage Processing	
Garbage and Trash Disposal	348,252.00
Public Buildings and Grounds	202,727.03
Other Public Works	147,777.05
HEALTH and WELFARE	
Health Services Except Environmental	156,746.00
Welfare-Public Assistance	17,752.00
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	181,377.00
Land Reclamation & Conservation	12,535.00
Other Recreational Services	29,900.00
EDUCATION (excluding schools)	
Libraries	327,752.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	300,212.32
Employee Fringe Benefits	104,344.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,564,645.68
CAPITAL IMPROVEMENTS *MEMO*	121,630.00
DEBT SERVICE	
Principal Payments	87,200.00
Interest Payments	83,746.60
DEFERRED CHARGES	188,205.09
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,785,862.91
RESERVE FOR UNCOLLECTED TAXES	580,992.62
EXPENDITURES TOTAL	20,290,652.90

REVENUES-REALIZED		
1974 Property Taxes Collected		16,834,220.40
1974 Payments in Lieu of Taxes		29,916.24
Delinquent Tax & Lien Collections		206,193.03
Business Personalty Replacement Taxes		1,023,904.74
Taxes from Public Utilities		924,225.07
Other Miscellaneous Tax Revenues		61,832.68
State Aid Revenues		147,824.55
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		352,501.27
Sale of Acquired Property		
Other Miscellaneous Revenues		588,584.67
	Total	20,169,202.65
Prior Years Surplus Appropriated		848,775.00
REVENUES	TOTAL	21,017,977.65
Reserve For Uncollected Taxes		580,992.62
CAPITAL OUTLAY	TOTAL	183,039.60
Public Enterprises		6,749.02
Recreation—Culture		
Public Works		102,062.36
Buildings and Grounds		74,228.22
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,557,000	
Self-liquidating	10,364,000	285,178
Other	3,086,370	3,086,370
Total	25,007,370	3,371,548

ISSUED AND OUTSTANDING	
School	11,557,000.00
Self-Liquidating	10,362,000.00
Other	1,452,300.00
Total	23,371,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	626,649,257.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	355	1.99	7,228,130.00
2	Residential	7110	49.61	180,350,900.00
3	Farm	14	.05	172,700.00
4a	Commercial	409	41.94	152,486,200.00
4b	Industrial	50	6.41	23,303,100.00
4c	Apartments			
Total		7938		363,541,030.00

Land Area 10.35 Sq. Miles

Net Valuation Taxable-Municipal	367,150,209.00
Net Valuation Taxable-County	675,035,998.00
State Equalized Valuation	698,052,407.00
State Equalization Ratio	52.35

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.59	11,158,422.73
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	2,627,440.18
County Library Taxes		
Local Municipal Purpose Taxes	.40	2,828,230.43
Veteran & Senior Citizen Taxes	.03	186,740.00
Total Taxes for Rate Computation	2.39	16,800,833.34
Special District Taxes		
Bank Stock Taxes		28,134.77
Added and Omitted Taxes		349,253.55
Total Taxes Levied - ABSTRACT		16,991,481.66
Total Taxes Billed		17,007,083.43
1974 TAXES COLLECTED		16,834,220.40
1974 Taxes Cancelled, Abated or Adjusted		10,885.24
Transfer to Tax Title Liens or Foreclosed		9,403.50
Balance Outstanding Dec. 31, 1974		152,574.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		233,112.03
Collected in 1974		206,193.03
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		26,919.00
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		15,924.70
Transfer From Taxes		38,250.27
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		54,174.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		5,978.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		5,978.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,082,541.11
Taxes Receivable	152,574.29
Tax Title Liens	54,174.97
Foreclosed Property	5,978.00
Emergencies & Other Deferred Charges	166,675.26
State Aid Receivable	139,998.56
Other Receivables	35,090.02
Total	2,637,032.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	691,799.85
Reserves for Receivables	247,817.28
Surplus Dec. 31, 1974	1,697,415.08
Total	2,637,032.21

1971/3000

0247

Population 1970	8,745
Population 1974	9,105
S & P Rating	
Moody Rating	A

General Tax Rate Per $100 — 5.64

State Equalized Tax Rate — 3.67

PARK RIDGE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	1,050.15
Net Debt	768.79
Debt Service	65.58
Total Tax Levy	514.13
Municipal Expenditures	237.33

PER CENT:	
Gross Debt	8.67
Net Debt	6.35
Tax Levy Collected	97.85
Tax Levy Cancelled, Abated or Adjusted	.11

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,200.00
Municipal Clerk	
Financial Administration	5,900.00
Assessment of Taxes	7,329.00
Collection of Taxes	29,999.00
Planning, Housing & Development	18,355.00
Human Resources	300.00
Elections	
General Administration (other)	126,651.00
JUDICIARY	
Municipal Courts	8,049.00
PUBLIC SAFETY	
Fire Protection	32,825.00
Police Protection	352,868.00
Civil Defense & Disaster Control	12,775.00
Environmental Inspection & Control	16,730.00
Other Public Safety	52,310.00
PUBLIC WORKS	
Streets and Drainage	164,607.00
Sewers and Sewage Processing	95,328.00
Garbage and Trash Disposal	177,000.00
Public Buildings and Grounds	50,302.00
Other Public Works	14,500.00
HEALTH and WELFARE	
Health Services Except Environmental	36,320.00
Welfare-Public Assistance	1,025.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,200.00
Land Reclamation & Conservation	
Other Recreational Services	17,205.00
EDUCATION (excluding schools)	
Libraries	37,000.00
Other Educational Services	200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	61,443.20
Employee Fringe Benefits	27,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,365,321.20
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	257,882.57
Interest Payments	339,265.00
DEFERRED CHARGES	26,358.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,212,049.28
RESERVE FOR UNCOLLECTED TAXES	172,050.00
EXPENDITURES TOTAL	5,372,926.05

REVENUES-REALIZED	
1974 Property Taxes Collected	4,583,793.27
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	76,223.67
Business Personalty Replacement Taxes	71,155.63
Taxes from Public Utilities	207,959.96
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,171.96
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	77,382.57
Sale of Acquired Property	
Other Miscellaneous Revenues	158,255.91
Total	5,209,942.97
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	5,509,942.97
Reserve For Uncollected Taxes	172,050.00
CAPITAL OUTLAY TOTAL	323,674.21
Public Enterprises	13,680.21
Recreation—Culture	
Public Works	218,900.82
Buildings and Grounds	91,093.18
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,054,000	
Self-liquidating	636,000	128,170
Other	6,871,648	6,871,648
Total	9,561,648	6,999,818

ISSUED AND OUTSTANDING	
School	1,694,000.00
Self-Liquidating	566,500.00
Other	6,184,000.00
Total	8,444,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	110,222,130.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	168	2.02	1,648,300.00
2	Residential	2238	86.75	70,830,700.00
3	Farm	3	.03	23,150.00
4a	Commercial	76	6.28	5,124,050.00
4b	Industrial	11	1.81	1,477,500.00
4c	Apartments	10	3.12	2,548,640.00
Total		2506		81,652,340.00

Land Area 2.58 Sq. Miles

Net Valuation Taxable-Municipal	82,251,818.00
Net Valuation Taxable-County	114,458,702.00
State Equalized Valuation	125,833,668.00
State Equalization Ratio	65.20

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.19	2,764,964.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	447,085.28
County Library Taxes		
Local Municipal Purpose Taxes	1.09	1,376,703.88
Veteran & Senior Citizen Taxes	.04	46,660.00
Total Taxes for Rate Computation	3.67	4,635,413.16
Special District Taxes		
Bank Stock Taxes		6,331.36
Added and Omitted Taxes		86,057.54
Total Taxes Levied - ABSTRACT		4,681,142.06
Total Taxes Billed		4,684,396.32
1974 TAXES COLLECTED		4,583,793.27
1974 Taxes Cancelled, Abated or Adjusted		5,333.50
Transfer to Tax Title Liens or Foreclosed		3,801.36
Balance Outstanding Dec. 31, 1974		91,468.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		77,329.13
Collected in 1974		76,223.67
Cancelled, Abated or Adjusted 1974		171.36
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		934.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		14,697.15
Transfer From Taxes		3,801.36
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		18,498.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		34,000.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		34,000.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		562,309.62
Taxes Receivable		92,402.29
Tax Title Liens		18,498.51
Foreclosed Property		34,000.00
Emergencies & Other Deferred Charges		9,048.32
State Aid Receivable		40,676.85
Other Receivables		2,581.34
Total		759,516.93
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		67,540.94
Reserves for Receivables		147,482.14
Surplus Dec. 31, 1974		544,493.85
Total		759,516.93

1429

Population 1970	55,460
Population 1974	57,790
S & P Rating	A
Moody Rating	A-1

General Tax Rate Per $100. 3.94

State Equalized Tax Rate 3.01

PARSIPPANY-TROY HILLS — MORRIS COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	794.71	Gross Debt	7.66
Net Debt	99.38	Net Debt	.96
Debt Service	.36	Tax Levy Collected	97.46
Total Tax Levy	357.95	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	102.81		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	20,233,432.19
Financial Administration	201,934.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes		Delinquent Tax & Lien Collections	261,505.74
Collection of Taxes		Business Personalty Replacement Taxes	359,743.14
Planning, Housing & Development	113,797.00	Taxes from Public Utilities	597,379.32
Human Resources	20,600.00	Other Miscellaneous Tax Revenues	103,655.43
Elections	11,700.00	State Aid Revenues	230,372.36
General Administration (other)	518,591.00	Federal Aid Revenues	33,000.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	414,838.00
Municipal Courts	39,986.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	419,752.09
Fire Protection	17,850.00	Total	22,653,678.27
Police Protection	1,578,657.00	Prior Years Surplus Appropriated	950,000.00
Civil Defense & Disaster Control	19,802.00	REVENUES TOTAL	23,603,678.27
Environmental Inspection & Control	159,168.00	Reserve For Uncollected Taxes	720,300.20
Other Public Safety		CAPITAL OUTLAY TOTAL	6,719,837.07
PUBLIC WORKS			
Streets and Drainage	453,737.00	Public Enterprises	6,213,547.17
Sewers and Sewage Processing	100,000.00	Recreation—Culture	
Garbage and Trash Disposal		Public Works	506,289.90
Public Buildings and Grounds	100,750.00	Buildings and Grounds	
Other Public Works	685,032.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	120,497.00	All Other	
Welfare-Public Assistance	50,964.00		
Hospitals, Clinics, First Aid	3,000.00		
Animal, Insect, & Rodent Control	44,635.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	161,615.00		
Land Reclamation & Conservation	1,000.00		
Other Recreational Services	248,710.00		
EDUCATION (excluding schools)			
Libraries	244,000.00		
Other Educational Services	36,115.00		
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	254,854.37		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs	13,000.00		
MUNICIPAL FUNCTIONS TOTAL	5,199,994.37		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	15,000.00		
Interest Payments	5,947.50		
DEFERRED CHARGES	43.74		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,518,459.89		
RESERVE FOR UNCOLLECTED TAXES	720,300.20		
EXPENDITURES TOTAL	23,459,745.70		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,346,000	
Self-liquidating	33,844,039	4,007,331
Other	1,735,991	1,735,991
Total	45,926,030	5,743,322

ISSUED AND OUTSTANDING	
School	10,346,000.00
Self-Liquidating	10,367,000.00
Other	145,000.00
Total	20,858,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	599,211,453.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	982	4.89	24,458,500.00
2	Residential	9667	59.67	298,265,000.00
3	Farm	22	.11	525,950.00
4a	Commercial	309	11.38	56,856,700.00
4b	Industrial	44	7.49	37,439,500.00
4c	Apartments	46	16.46	82,272,200.00
Total		11070		499,817,850.00

Land Area 24.30 Sq. Miles

Net Valuation Taxable-Municipal	504,023,685.00
Net Valuation Taxable-County	684,770,826.00
State Equalized Valuation	656,883,725.00
State Equalization Ratio	76.58

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.09	
Local District School Taxes		13,739,239.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	2,810,547.97
County Library Taxes	.03	167,475.11
Local Municipal Purpose Taxes	.45	2,930,159.34
Veteran & Senior Citizen Taxes	.03	174,780.00
Total Taxes for Rate Computation	3.03	19,822,201.92
Special District Taxes		801,197.31
Bank Stock Taxes		15,945.34
Added and Omitted Taxes		221,271.85
Total Taxes Levied - ABSTRACT		20,685,836.42
Total Taxes Billed		20,761,328.62
1974 TAXES COLLECTED		20,233,432.19
1974 Taxes Cancelled, Abated or Adjusted		11,198.78
Transfer to Tax Title Liens or Foreclosed		182,190.15
Balance Outstanding Dec. 31, 1974		334,507.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		379,386.01
Collected in 1974		227,418.69
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		151,967.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		277,660.29
Transfer From Taxes		182,190.15
Redeemed in 1974		34,087.05
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		425,763.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		43,600.48
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		43,600.48
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,806,825.68
Taxes Receivable		486,474.82
Tax Title Liens		425,763.39
Foreclosed Property		43,600.48
Emergencies & Other Deferred Charges		42,000.00
State Aid Receivable		177,566.53
Other Receivables		20,935.47
Total		3,003,166.37
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		977,077.46
Reserves for Receivables		976,774.16
Surplus Dec. 31, 1974		1,049,314.75
Total		3,003,166.37

1607

Population 1970	55,295
Population 1974	55,875
S & P Rating	A
Moody Rating	BAA

General Tax Rate Per $100 4.69

State Equalized Tax Rate 3.76

PASSAIC CITY – PASSAIC CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:	
Gross Debt	279.46
Net Debt	65.18
Debt Service	10.13
Total Tax Levy	231.87
Municipal Expenditures	233.19

PER CENT:	
Gross Debt	5.00
Net Debt	1.17
Tax Levy Collected	94.67
Tax Levy Cancelled, Abated or Adjusted	1.24

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	101,637.00
Municipal Clerk	74,782.00
Financial Administration	85,049.00
Assessment of Taxes	80,065.00
Collection of Taxes	75,190.00
Planning, Housing & Development	349,154.88
Human Resources	1,362,776.57
Elections	9,250.00
General Administration (other)	778,061.00
JUDICIARY	
Municipal Courts	96,205.00
PUBLIC SAFETY	
Fire Protection	1,797,900.00
Police Protection	2,321,128.15
Civil Defense & Disaster Control	9,000.00
Environmental Inspection & Control	223,830.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	950,884.92
Sewers and Sewage Processing	
Garbage and Trash Disposal	479,162.00
Public Buildings and Grounds	561,205.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	304,000.52
Welfare-Public Assistance	65,890.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	70,727.55
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	132,000.00
EDUCATION (excluding schools)	
Libraries	370,650.00
Other Educational Services	6,455.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	955,232.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	182,090.34
MUNICIPAL FUNCTIONS TOTAL	11,442,325.93
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	430,000.00
Interest Payments	136,242.00
TYPE I SCHL DEBT *MEMO	401,643.50
DEFERRED CHARGES	330,819.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,710,976.33
RESERVE FOR UNCOLLECTED TAXES	690,168.14
EXPENDITURES TOTAL	21,740,532.18

REVENUES-REALIZED	
1974 Property Taxes Collected	12,253,439.01
1974 Payments in Lieu of Taxes	33,683.00
Delinquent Tax & Lien Collections	458,862.65
Business Personalty Replacement Taxes	2,128,487.94
Taxes from Public Utilities	819,473.61
Other Miscellaneous Tax Revenues	5,344.49
State Aid Revenues	2,337,094.18
Federal Aid Revenues	339,655.11
State and Local Fiscal Assistance Act Utilized	722,184.11
Sale of Acquired Property	
Other Miscellaneous Revenues	1,305,916.71
Total	20,404,140.81
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	20,904,140.81
Reserve For Uncollected Taxes	690,168.14
CAPITAL OUTLAY TOTAL	106,780.85
Public Enterprises	
Recreation—Culture	
Public Works	106,780.85
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,649,000	
Self-liquidating	4,324,000	
Other	3,642,000	3,642,000
Total	15,615,000	3,642,000

ISSUED AND OUTSTANDING	
School	3,777,000.00
Self-Liquidating	4,324,000.00
Other	1,249,000.00
Total	9,350,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	312,418,419.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	277	.78	2,072,400.00
2	Residential	5357	40.88	108,183,400.00
3	Farm			
4a	Commercial	1513	26.71	70,699,500.00
4b	Industrial	142	16.71	44,236,600.00
4c	Apartments	417	14.91	39,464,200.00
Total		7706		264,656,100.00

Land Area 3.20 Sq. Miles

Net Valuation Taxable-Municipal	276,513,108.00
Net Valuation Taxable-County	370,953,256.00
State Equalized Valuation	341,569,401.00
State Equalization Ratio	80.33

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.88	
Local District School Taxes		6,456,302.70
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	142,270.50
County Taxes	.61	2,112,403.13
County Library Taxes		
Local Municipal Purpose Taxes	1.19	4,101,110.51
Veteran & Senior Citizen Taxes	.04	138,070.00
Total Taxes for Rate Computation	3.76	12,950,156.84
Special District Taxes		
Bank Stock Taxes		83,461.87
Added and Omitted Taxes		60,138.35
Total Taxes Levied - ABSTRACT		12,955,687.06
Total Taxes Billed		12,943,346.75
1974 TAXES COLLECTED		12,253,439.01
1974 Taxes Cancelled, Abated or Adjusted		160,323.10
Transfer to Tax Title Liens or Foreclosed		140,060.14
Balance Outstanding Dec. 31, 1974		389,518.50

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	640,470.47
Collected in 1974	361,919.93
Cancelled, Abated or Adjusted 1974	9,209.94
Transfers to Tax Title Liens or Foreclosed	53,747.40
Balance December 31, 1974	215,593.20
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	413,943.47
Transfer From Taxes	201,047.23
Redeemed in 1974	96,942.72
Cancelled, Abated or Adjusted (1974)	5,852.01
Transfers to Foreclosed Property	
Balance December 31, 1974	512,195.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	11,050.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	11,050.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,161,638.25
Taxes Receivable	605,111.70
Tax Title Liens	512,195.97
Foreclosed Property	11,050.00
Emergencies & Other Deferred Charges	345,537.87
State Aid Receivable	383,957.05
Other Receivables	113,813.68
Total	3,133,304.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,423,313.65
Reserves for Receivables	1,242,171.35
Surplus Dec. 31, 1974	467,819.52
Total	3,133,304.52

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1430

Population 1970	7,410
Population 1974	7,685
S & P Rating	A
Moody Rating	BAA-1

General Tax Rate Per $100 4.71

State Equalized Tax Rate 2.99

PASSAIC TOWNSHIP — MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	652.35	Gross Debt	4.88
Net Debt	342.81	Net Debt	2.57
Debt Service	4.36	Tax Levy Collected	95.43
Total Tax Levy	452.03	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	208.78		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	3,320,918.87
Financial Administration	10,650.00	1974 Payments in Lieu of Taxes	6,880.35
Assessment of Taxes	6,885.00	Delinquent Tax & Lien Collections	120,265.01
Collection of Taxes	17,520.00	Business Personalty Replacement Taxes	88,728.94
Planning, Housing & Development	17,992.00	Taxes from Public Utilities	335,017.82
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	34,091.94
General Administration (other)	127,396.00	Federal Aid Revenues	4,510.51
JUDICIARY		State and Local Fiscal Assistance Act Utilized	100,212.63
Municipal Courts	6,600.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	155,722.45
Fire Protection	54,603.00	Total	4,166,348.52
Police Protection	379,134.00	Prior Years Surplus Appropriated	274,000.00
Civil Defense & Disaster Control	1,948.00	REVENUES TOTAL	4,440,348.52
Environmental Inspection & Control	4,862.00	Reserve For Uncollected Taxes	171,926.28
Other Public Safety		CAPITAL OUTLAY TOTAL	546,581.24
PUBLIC WORKS			
Streets and Drainage	242,133.67	Public Enterprises	461,297.95
Sewers and Sewage Processing		Recreation—Culture	14,560.17
Garbage and Trash Disposal	110,414.00	Public Works	70,723.12
Public Buildings and Grounds	42,062.00	Buildings and Grounds	
Other Public Works	42,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	10,854.00	All Other	
Welfare-Public Assistance	1,646.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	11,251.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	4,435.00		
Land Reclamation & Conservation	2,633.00		
Other Recreational Services	21,197.00		
EDUCATION (excluding schools)			
Libraries	33,000.00		
Other Educational Services	200.00		
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	59,428.00		
Employee Fringe Benefits	16,169.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	5,785.00		
MUNICIPAL FUNCTIONS TOTAL	1,230,797.67		
CAPITAL IMPROVEMENTS *MEMO*	31,000.00		
DEBT SERVICE			
Principal Payments	20,000.00		
Interest Payments	13,481.50		
DEFERRED CHARGES	168,253.31		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,830,167.17		
RESERVE FOR UNCOLLECTED TAXES	171,926.28		
EXPENDITURES TOTAL	4,434,625.93		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,378,789	
Self-liquidating	2,413,500	2,413,500
Other	221,000	221,000
Total	5,013,289	2,634,500

ISSUED AND OUTSTANDING	
School	2,378,789.00
Self-Liquidating	1,971,000.00
Other	221,000.00
Total	4,570,789.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	102,682,527.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	587	6.93	5,059,750.00
2	Residential	1958	78.25	57,126,690.00
3	Farm	41	1.59	1,165,150.00
4a	Commercial	99	9.94	7,260,455.00
4b	Industrial	16	3.28	2,395,900.00
4c	Apartments			
Total		2701		73,007,945.00

Land Area 12.50 Sq. Miles

Net Valuation Taxable-Municipal	74,018,561.00
Net Valuation Taxable-County	116,699,949.00
State Equalized Valuation	115,736,804.00
State Equalization Ratio	63.64

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.22	1,415,693.50
Regional & Consolidated School Tax	.80	935,058.24
School Taxes in Municipal Budget		
County Taxes	.41	479,415.43
County Library Taxes		
Local Municipal Purpose Taxes	.53	610,881.82
Veteran & Senior Citizen Taxes	.03	40,160.00
Total Taxes for Rate Computation	2.99	3,481,208.99
Special District Taxes		
Bank Stock Taxes		1,921.37
Added and Omitted Taxes		30,857.26
Total Taxes Levied - ABSTRACT		3,473,827.62
Total Taxes Billed		3,479,944.22
1974 TAXES COLLECTED		3,320,918.87
1974 Taxes Cancelled, Abated or Adjusted		4,539.18
Transfer to Tax Title Liens or Foreclosed		51,913.96
Balance Outstanding Dec. 31, 1974		102,572.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		132,665.53
Collected in 1974		109,995.91
Cancelled, Abated or Adjusted 1974		354.93
Transfers to Tax Title Liens or Foreclosed		22,289.69
Balance December 31, 1974		25.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		76,099.74
Transfer From Taxes		77,075.85
Redeemed in 1974		10,269.10
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		563.41
Balance December 31, 1974		142,343.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		15,196.59
Transfers From Taxes or Liens		563.41
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		15,760.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		343,314.90
Taxes Receivable		102,597.21
Tax Title Liens		142,343.08
Foreclosed Property		15,760.00
Emergencies & Other Deferred Charges		33,699.00
State Aid Receivable		31,646.00
Other Receivables		866.67
Total		670,226.86
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		121,579.00
Reserves for Receivables		261,566.96
Surplus Dec. 31, 1974		287,080.90
Total		670,226.86

1608

Population 1970 145,220
Population 1974 148,365
S & P Rating A
Moody Rating BAA

General Tax Rate Per $100 5.41
State Equalized Tax Rate 4.30

PATERSON CITY — PASSAIC COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	376.08	Gross Debt	7.81
Net Debt	83.47	Net Debt	1.73
Debt Service	22.59	Tax Levy Collected	92.20
Total Tax Levy	225.45	Tax Levy Cancelled, Abated or Adjusted	.95
Municipal Expenditures	241.67		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	211,307.56
Municipal Clerk	18,581.87
Financial Administration	134,809.50
Assessment of Taxes	155,126.11
Collection of Taxes	149,395.63
Planning, Housing & Development	809,516.29
Human Resources	966,773.53
Elections	20,348.66
General Administration (other)	1,734,119.43
JUDICIARY	
Municipal Courts	217,784.42
PUBLIC SAFETY	
Fire Protection	5,307,459.16
Police Protection	6,886,414.33
Civil Defense & Disaster Control	15,335.87
Environmental Inspection & Control	83,007.13
Other Public Safety	39,512.95
PUBLIC WORKS	
Streets and Drainage	2,037,758.68
Sewers and Sewage Processing	1,207,418.54
Garbage and Trash Disposal	1,746,000.00
Public Buildings and Grounds	626,591.65
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	905,783.48
Welfare-Public Assistance	320,142.22
Hospitals, Clinics, First Aid	45,000.00
Animal, Insect, & Rodent Control	120,496.51
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	36,145.94
Land Reclamation & Conservation	
Other Recreational Services	406,561.19
EDUCATION (excluding schools)	
Libraries	591,435.00
Other Educational Services	57,589.09
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,293,393.00
Employee Fringe Benefits	170,500.00
Other Statutory Expenditures	0
CETA And Other Public Employment Programs	2,257,342.78
MUNICIPAL FUNCTIONS TOTAL	29,571,652.52
CAPITAL IMPROVEMENTS *MEMO*	70,000.00
DEBT SERVICE	
Principal Payments	1,347,000.00
Interest Payments	2,003,919.59
TYPE I SCHL DEBT *MEMO	1,872,457.00
DEFERRED CHARGES	573,881.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	21,169,558.09
RESERVE FOR UNCOLLECTED TAXES	2,358,188.93
EXPENDITURES TOTAL	57,024,200.17

REVENUES-REALIZED		
1974 Property Taxes Collected		30,839,568.44
1974 Payments in Lieu of Taxes		513,122.93
Delinquent Tax & Lien Collections		1,809,281.10
Business Personalty Replacement Taxes		2,480,137.46
Taxes from Public Utilities		2,620,759.94
Other Miscellaneous Tax Revenues		11,412.49
State Aid Revenues		5,229,878.49
Federal Aid Revenues		3,250,485.47
State and Local Fiscal Assistance Act Utilized		2,864,031.92
Sale of Acquired Property		27,325.00
Other Miscellaneous Revenues		2,974,642.10
	Total	52,620,645.34
Prior Years Surplus Appropriated		89,100.21
REVENUES	TOTAL	52,709,745.55
Reserve For Uncollected Taxes		2,358,188.93
CAPITAL OUTLAY	TOTAL	4,526,440.96
Public Enterprises		
Recreation—Culture		80,888.20
Public Works		172,594.80
Buildings and Grounds		623,289.90
Library and Education		3,649,668.06
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	24,929,111	
Self-liquidating	16,427,000	
Other	14,441,500	12,383,500
Total	55,797,611	12,383,500
ISSUED AND OUTSTANDING		
School		24,664,000.00
Self-Liquidating		16,427,000.00
Other		11,840,000.00
Total		52,931,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		714,282,411.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1505	1.19	7,097,750.00
2	Residential	17828	57.99	346,037,340.00
3	Farm			
4a	Commercial	2735	20.53	122,491,750.00
4b	Industrial	506	12.07	72,002,400.00
4c	Apartments	552	8.23	49,115,150.00
Total		23126		596,744,390.00

Land Area 8.44 Sq. Miles

Net Valuation Taxable-Municipal	621,718,491.00
Net Valuation Taxable-County	747,922,038.00
State Equalized Valuation	774,953,416.00
State Equalization Ratio	79.65

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.04	
Local District School Taxes		15,936,045.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.14	1,074,527.00
County Taxes	.53	4,158,985.59
County Library Taxes		
Local Municipal Purpose Taxes	1.55	12,060,876.07
Veteran & Senior Citizen Taxes	.05	381,270.00
Total Taxes for Rate Computation	4.31	33,611,704.16
Special District Taxes		
Bank Stock Taxes		130,778.33
Added and Omitted Taxes		86,980.23
Total Taxes Levied - ABSTRACT		33,448,192.72
Total Taxes Billed		33,448,192.72
1974 TAXES COLLECTED		30,839,568.44
1974 Taxes Cancelled, Abated or Adjusted		318,969.67
Transfer to Tax Title Liens or Foreclosed		460,187.79
Balance Outstanding Dec. 31, 1974		1,829,466.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		5,296,547.28
Collected in 1974		1,617,424.74
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		3,679,122.54
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,176,045.33
Transfer From Taxes		460,187.79
Redeemed in 1974		191,856.36
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,444,376.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,025,300.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		27,325.00
Cancelled, Abated or Adjusted (1974)		416,475.00
Balance December 31, 1974		581,500.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		6,789,645.69
Taxes Receivable		5,508,589.36
Tax Title Liens		1,444,376.76
Foreclosed Property		581,500.00
Emergencies & Other Deferred Charges		1,345,628.46
State Aid Receivable		304,067.24
Other Receivables		496,420.39
Total		16,470,227.90
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		8,217,261.85
Reserves for Receivables		8,030,886.51
Surplus Dec. 31, 1974		222,079.54
Total		16,470,227.90

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0814

Population 1970 8,100
Population 1974 8,340
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.10
State Equalized Tax Rate 3.27

PAULSBORO BOROUGH — GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	288.86	Gross Debt	5.59
Net Debt	43.06	Net Debt	.83
Debt Service	3.79	Tax Levy Collected	92.39
Total Tax Levy	197.75	Tax Levy Cancelled, Abated or Adjusted	1.05
Municipal Expenditures	129.68		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	20,240.49
Municipal Clerk	12,275.00
Financial Administration	35,806.50
Assessment of Taxes	6,779.94
Collection of Taxes	9,509.97
Planning, Housing & Development	6,202.74
Human Resources	10.92
Elections	1,879.75
General Administration (other)	52,680.34
JUDICIARY	
Municipal Courts	10,299.97
PUBLIC SAFETY	
Fire Protection	19,600.00
Police Protection	252,314.18
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	6,915.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	187,577.33
Sewers and Sewage Processing	
Garbage and Trash Disposal	103,127.83
Public Buildings and Grounds	35,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,554.94
Welfare-Public Assistance	10,524.97
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,700.00
Land Reclamation & Conservation	650.00
Other Recreational Services	25,694.57
EDUCATION (excluding schools)	
Libraries	11,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	61,600.00
Employee Fringe Benefits	20,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,492.49
MUNICIPAL FUNCTIONS TOTAL	900,261.93
CAPITAL IMPROVEMENTS *MEMO*	110,000.00
DEBT SERVICE	
Principal Payments	26,600.00
Interest Payments	5,000.00
DEFERRED CHARGES	16,909.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,060,355.00
RESERVE FOR UNCOLLECTED TAXES	132,720.00
EXPENDITURES TOTAL	2,141,846.01

REVENUES-REALIZED

1974 Property Taxes Collected		1,523,088.19
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		117,469.88
Business Personalty Replacement Taxes		104,153.46
Taxes from Public Utilities		72,207.30
Other Miscellaneous Tax Revenues		
State Aid Revenues		52,531.66
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		170,749.18
Sale of Acquired Property		
Other Miscellaneous Revenues		147,315.63
	Total	2,187,515.30
Prior Years Surplus Appropriated		139,805.43
REVENUES	TOTAL	2,327,320.73
Reserve For Uncollected Taxes		132,720.00
CAPITAL OUTLAY	TOTAL	67,137.39
Public Enterprises		65,893.14
Recreation—Culture		1,244.25
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,070,000	
Self-liquidating	980,000	
Other	359,100	359,100
Total	2,409,100	359,100

ISSUED AND OUTSTANDING	
School	1,070,000.00
Self-Liquidating	220,000.00
Other	57,800.00
Total	1,347,800.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	43,097,811.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	313	1.86	600,800.00
2	Residential	1857	51.22	16,500,600.00
3	Farm			
4a	Commercial	165	39.52	12,732,800.00
4b	Industrial	9	4.95	1,594,000.00
4c	Apartments	8	2.45	789,800.00
Total		2352		32,218,000.00

Land Area 2.09 Sq. Miles

Net Valuation Taxable-Municipal	33,162,653.00
Net Valuation Taxable-County	46,931,348.00
State Equalized Valuation	51,160,748.00
State Equalization Ratio	64.16

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE 1.53	
Local District School Taxes	793,070.90
Regional & Consolidated School Tax	
School Taxes in Municipal Budget	
County Taxes .52	267,284.10
County Library Taxes	
Local Municipal Purpose Taxes 1.11	575,931.36
Veteran & Senior Citizen Taxes .10	52,830.00
Total Taxes for Rate Computation 3.26	1,689,116.36
Special District Taxes	
Bank Stock Taxes	6,068.64
Added and Omitted Taxes	6,899.08
Total Taxes Levied - ABSTRACT	1,649,254.08
Total Taxes Billed	1,648,488.20
1974 TAXES COLLECTED	1,523,088.19
1974 Taxes Cancelled, Abated or Adjusted	17,365.50
Transfer to Tax Title Liens or Foreclosed	12,383.87
Balance Outstanding Dec. 31, 1974	95,650.64

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	117,923.48
Collected in 1974	112,277.50
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	5,641.83
Balance December 31, 1974	4.15

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	21,916.69
Transfer From Taxes	15,648.70
Redeemed in 1974	5,192.38
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	6,773.92
Balance December 31, 1974	25,599.09

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	137,523.28
Transfers From Taxes or Liens	9,976.72
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	147,500.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	712,115.02
Taxes Receivable	95,654.79
Tax Title Liens	25,599.09
Foreclosed Property	147,500.00
Emergencies & Other Deferred Charges	1,300.00
State Aid Receivable	44,000.00
Other Receivables	206.37
Total	1,026,375.27

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	236,453.40
Reserves for Receivables	268,960.25
Surplus Dec. 31, 1974	520,961.62
Total	1,026,375.27

1971/3000

1815

Population 1970 1,935
Population 1974 1,970
S & P Rating
Moody Rating A-1

General Tax Rate Per $100 2.92
State Equalized Tax Rate 1.91

PEAPACK GLADSTONE BOROUGH — SOMERSET COUNTY

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	368.81	Gross Debt	1.91
Net Debt	249.85	Net Debt	1.29
Debt Service	2.13	Tax Levy Collected	97.64
Total Tax Levy	446.67	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	214.47		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	860,210.06
Financial Administration	5,800.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	3,450.00	Delinquent Tax & Lien Collections	18,159.11
Collection of Taxes	4,370.00	Business Personalty Replacement Taxes	23,894.68
Planning, Housing & Development	5,535.00	Taxes from Public Utilities	41,976.85
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	9,960.27
General Administration (other)	30,350.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	15,206.65
Municipal Courts	4,700.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	37,732.56
Fire Protection	15,020.00	Total	1,007,140.18
Police Protection	75,375.00	Prior Years Surplus Appropriated	94,700.00
Civil Defense & Disaster Control	350.00	REVENUES TOTAL	1,101,840.18
Environmental Inspection & Control	1,600.00	Reserve For Uncollected Taxes	70,440.69
Other Public Safety		CAPITAL OUTLAY TOTAL	71,220.89
PUBLIC WORKS			
Streets and Drainage	63,000.00	Public Enterprises	8,975.54
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	27,000.00	Public Works	15,312.43
Public Buildings and Grounds	37,930.00	Buildings and Grounds	46,932.92
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	3,900.00	All Other	
Welfare-Public Assistance	2,208.00		
Hospitals, Clinics, First Aid	400.00		
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	3,500.00		
Land Reclamation & Conservation	150.00		
Other Recreational Services	8,075.00		
EDUCATION (excluding schools)			
Libraries	1,700.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	11,300.00		
Employee Fringe Benefits	3,400.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	309,113.00		
CAPITAL IMPROVEMENTS *MEMO*	25,000.00		
DEBT SERVICE			
Principal Payments	3,000.00		
Interest Payments	1,200.00		
DEFERRED CHARGES	38,752.85		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	618,094.80		
RESERVE FOR UNCOLLECTED TAXES	70,440.69		
EXPENDITURES TOTAL	1,040,601.34		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,000	
Self-liquidating	658,250	432,903
Other	59,300	59,300
Total	726,550	492,203

ISSUED AND OUTSTANDING	
School	9,000.00
Self-Liquidating	530,000.00
Other	54,300.00
Total	593,300.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	38,071,149.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	113	6.81	2,028,300.00
2	Residential	465	66.85	19,924,300.00
3	Farm	64	6.96	2,072,300.00
4a	Commercial	35	15.53	4,627,500.00
4b	Industrial	4	3.57	1,064,600.00
4c	Apartments	1	.30	88,200.00
Total		682		29,805,200.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	30,068,345.00
Net Valuation Taxable-County	37,396,172.00
State Equalized Valuation	45,620,324.00
State Equalization Ratio	65.72

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.54	432,067.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	177,547.05
County Library Taxes	.02	8,480.75
Local Municipal Purpose Taxes	.54	248,086.19
Veteran & Senior Citizen Taxes	.02	11,120.00
Total Taxes for Rate Computation	1.91	877,300.99
Special District Taxes		
Bank Stock Taxes		4,122.43
Added and Omitted Taxes		9,638.50
Total Taxes Levied - ABSTRACT		879,941.92
Total Taxes Billed		880,966.61
1974 TAXES COLLECTED		860,210.06
1974 Taxes Cancelled, Abated or Adjusted		2,401.04
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		18,355.51

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	18,159.11
Collected in 1974	18,159.11
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	360,428.49
Taxes Receivable	18,355.51
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	7,300.00
State Aid Receivable	43,080.00
Other Receivables	1,976.86
Total	431,140.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	103,733.87
Reserves for Receivables	20,332.37
Surplus Dec. 31, 1974	307,074.62
Total	431,140.86

0328

Population 1970 1,345
Population 1974 1,440
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.53
State Equalized Tax Rate 2.59

PEMBERTON BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 89.14
Net Debt 36.77
Debt Service
Total Tax Levy 189.14
Municipal Expenditures 139.84

PER CENT:
Gross Debt 1.48
Net Debt .61
Tax Levy Collected 85.47
Tax Levy Cancelled, Abated or Adjusted 1.06

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	233,922.70
Financial Administration	3,775.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	2,900.00	Delinquent Tax & Lien Collections	27,041.09
Collection of Taxes	2,775.00	Business Personalty Replacement Taxes	8,912.09
Planning, Housing & Development	200.00	Taxes from Public Utilities	15,433.03
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	7,338.90
General Administration (other)	22,806.90	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	7,695.00
Municipal Courts	4,900.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	31,913.02
Fire Protection	8,050.00	Total	332,255.83
Police Protection	35,750.00	Prior Years Surplus Appropriated	57,000.00
Civil Defense & Disaster Control	250.00	REVENUES TOTAL	389,255.83
Environmental Inspection & Control	500.00	Reserve For Uncollected Taxes	48,738.79
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	20,581.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	12,000.00	Public Works	
Public Buildings and Grounds	2,300.00	Buildings and Grounds	
Other Public Works	5.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	200.00	All Other	
Welfare-Public Assistance	310.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 50,000	
Other Welfare Services		Self-liquidating 78,365 / 52,942	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 128,365 / 52,942	
Parks, Playgrounds, Shade Trees	2,805.59	ISSUED AND OUTSTANDING	
Land Reclamation & Conservation		School	50,000.00
Other Recreational Services		Self-Liquidating	70,000.00
EDUCATION (excluding schools)		Other	
Libraries	4,000.00	Total	120,000.00
Other Educational Services	27.90	EQUALIZED VALUATION BASIS	
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	8,683,326.33
Pensions & F. I. C. A.	4,568.22	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	1,600.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
Other Statutory Expenditures		1 Vacant Land 24 2.99 314,500.00	
CETA And Other Public Employment Programs		2 Residential 305 68.74 7,224,250.00	
MUNICIPAL FUNCTIONS TOTAL	130,304.61	3 Farm 5 .56 58,250.00	
CAPITAL IMPROVEMENTS *MEMO*		4a Commercial 46 19.82 2,083,100.00	
DEBT SERVICE		4b Industrial	
Principal Payments		4c Apartments 4 7.90 829,900.00	
Interest Payments		Total 384 10,510,000.00	
DEFERRED CHARGES	22,331.24	Land Area .76 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	214,501.66	Net Valuation Taxable-Municipal	10,992,210.00
RESERVE FOR UNCOLLECTED TAXES	48,738.79	Net Valuation Taxable-County	9,538,937.00
EXPENDITURES TOTAL	415,876.30	State Equalized Valuation	10,740,873.00
		State Equalization Ratio	102.45

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.46	
Local District School Taxes		156,962.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	55,137.97
County Library Taxes	.02	2,401.69
Local Municipal Purpose Taxes	.52	55,885.02
Veteran & Senior Citizen Taxes	.07	7,050.00
Total Taxes for Rate Computation	2.58	277,436.68
Special District Taxes		
Bank Stock Taxes		1,614.98
Added and Omitted Taxes		364.76
Total Taxes Levied - ABSTRACT		272,366.42
Total Taxes Billed		273,694.41
1974 TAXES COLLECTED		233,922.70
1974 Taxes Cancelled, Abated or Adjusted		2,890.98
Transfer to Tax Title Liens or Foreclosed		1,363.67
Balance Outstanding Dec. 31, 1974		35,517.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		26,798.99
Collected in 1974		26,294.89
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		504.10
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,606.87
Transfer From Taxes		1,929.11
Redeemed in 1974		746.20
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,789.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		69,229.52
Taxes Receivable		35,517.06
Tax Title Liens		4,789.78
Foreclosed Property		
Emergencies & Other Deferred Charges		13,480.63
State Aid Receivable		4,081.00
Other Receivables		3,143.09
Total		130,241.08
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		35,398.47
Reserves for Receivables		43,449.93
Surplus Dec. 31, 1974		51,392.68
Total		130,241.08

1971/3000

0329

Population 1970 20,000
Population 1974 20,860
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.79
State Equalized Tax Rate 2.04

PEMBERTON TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	454.99	Gross Debt	8.45
Net Debt	116.20	Net Debt	2.16
Debt Service	1.09	Tax Levy Collected	88.29
Total Tax Levy	143.48	Tax Levy Cancelled, Abated or Adjusted	2.76
Municipal Expenditures	102.99		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk			
Financial Administration	19,000.00	1974 Property Taxes Collected	2,642,507.41
Assessment of Taxes	34,406.00	1974 Payments in Lieu of Taxes	
Collection of Taxes	71,155.00	Delinquent Tax & Lien Collections	178,691.25
Planning, Housing & Development	16,915.00	Business Personalty Replacement Taxes	33,079.10
Human Resources	1,500.00	Taxes from Public Utilities	392,655.55
Elections		Other Miscellaneous Tax Revenues	
General Administration (other)	183,302.00	State Aid Revenues	76,053.32
JUDICIARY		Federal Aid Revenues	30,714.27
Municipal Courts	18,670.00	State and Local Fiscal Assistance Act Utilized	219,402.56
PUBLIC SAFETY		Sale of Acquired Property	
Fire Protection	34,500.00	Other Miscellaneous Revenues	236,718.58
Police Protection	447,643.00	Total	3,809,822.04
Civil Defense & Disaster Control	2,000.00	Prior Years Surplus Appropriated	352,127.25
Environmental Inspection & Control	9,600.00	REVENUES TOTAL	4,161,949.29
Other Public Safety		Reserve For Uncollected Taxes	322,506.25
PUBLIC WORKS		CAPITAL OUTLAY TOTAL	85,296.27
Streets and Drainage	482,484.00	Public Enterprises	71,115.41
Sewers and Sewage Processing		Recreation—Culture	14,180.86
Garbage and Trash Disposal	34,271.00	Public Works	
Public Buildings and Grounds	159,050.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	11,100.00	All Other	
Welfare-Public Assistance	18,600.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	5,500.00	School	7,605,000 / 2,055,862
Other Welfare Services		Self-liquidating	1,518,164
RECREATION and CONSERVATION		Other	368,000 / 368,000
Beaches and Boardwalks		Total	9,491,164 / 2,423,862
Parks, Playgrounds, Shade Trees	1,428.25		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	28,073.00	School	7,605,000.00
EDUCATION (excluding schools)		Self-Liquidating	1,042,000.00
Libraries	60,000.00	Other	195,000.00
Other Educational Services		Total	8,842,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	75,075.00	FOR NET DEBT COMPUTATION	112,353,460.00
Employee Fringe Benefits	31,100.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs	35,257.80	1 Vacant Land — 6290 — 11.49 — 19,511,446.00	
MUNICIPAL FUNCTIONS TOTAL	1,780,630.05	2 Residential — 5645 — 74.32 — 126,234,965.00	
CAPITAL IMPROVEMENTS *MEMO*	15,000.00	3 Farm — 487 — 3.90 — 6,630,476.00	
DEBT SERVICE		4a Commercial — 153 — 5.91 — 10,030,600.00	
Principal Payments	10,000.00	4b Industrial — 7 — .82 — 1,392,350.00	
Interest Payments	12,737.50	4c Apartments — 42 — 3.57 — 6,056,100.00	
		Total — 12624 — 169,855,937.00	
DEFERRED CHARGES	22,400.00	Land Area 64.67 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,234,207.91	Net Valuation Taxable-Municipal	172,260,766.00
RESERVE FOR UNCOLLECTED TAXES	322,506.25	Net Valuation Taxable-County	119,685,934.00
EXPENDITURES TOTAL	4,382,481.71	State Equalized Valuation	151,432,425.00
		State Equalization Ratio	113.98

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	1.01	
Local District School Taxes		1,519,533.98
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	684,795.25
County Library Taxes	.02	29,878.68
Local Municipal Purpose Taxes	.47	709,919.61
Veteran & Senior Citizen Taxes	.08	124,140.00
Total Taxes for Rate Computation	2.03	3,068,267.52
Special District Taxes		
Bank Stock Taxes		2,873.26
Added and Omitted Taxes		46,004.88
Total Taxes Levied - ABSTRACT		2,993,005.66
Total Taxes Billed		2,993,005.66
1974 TAXES COLLECTED		2,642,507.41
1974 Taxes Cancelled, Abated or Adjusted		82,650.88
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		267,847.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		185,203.32
Collected in 1974		168,327.41
Cancelled, Abated or Adjusted 1974		974.59
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		15,901.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		150,090.70
Transfer From Taxes		
Redeemed in 1974		10,363.84
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		139,726.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		85,116.80
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		85,116.80
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		378,822.08
Taxes Receivable		283,748.69
Tax Title Liens		139,726.86
Foreclosed Property		85,116.80
Emergencies & Other Deferred Charges		80,235.36
State Aid Receivable		82,345.66
Other Receivables		52,445.01
Total		1,102,440.46
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		344,819.90
Reserves for Receivables		561,037.36
Surplus Dec. 31, 1974		196,583.20
Total		1,102,440.46

1971/3000

1108

Population 1970 2,160
Population 1974 2,170
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.35
State Equalized Tax Rate 2.89

PENNINGTON BOROUGH — MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	163.84	Gross Debt	1.28
Net Debt	4.93	Net Debt	.04
Debt Service	1.52	Tax Levy Collected	97.28
Total Tax Levy	421.41	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	178.66		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,000.00
Assessment of Taxes	2,502.54
Collection of Taxes	2,047.46
Planning, Housing & Development	5,000.00
Human Resources	
Elections	400.00
General Administration (other)	57,296.28
JUDICIARY	
Municipal Courts	3,511.67
PUBLIC SAFETY	
Fire Protection	7,400.00
Police Protection	34,100.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	884.87
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	79,600.00
Sewers and Sewage Processing	5,000.00
Garbage and Trash Disposal	26,000.00
Public Buildings and Grounds	16,500.00
Other Public Works	20,246.41
HEALTH and WELFARE	
Health Services Except Environmental	2,000.00
Welfare-Public Assistance	200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,950.00
Land Reclamation & Conservation	
Other Recreational Services	200.00
EDUCATION (excluding schools)	
Libraries	9,300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,635.00
Employee Fringe Benefits	1,563.18
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	298,537.41
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	3,100.00
Interest Payments	206.25
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	778,295.07
RESERVE FOR UNCOLLECTED TAXES	85,844.44
EXPENDITURES TOTAL	1,165,983.17

REVENUES-REALIZED		
1974 Property Taxes Collected		890,524.90
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		57,911.70
Business Personalty Replacement Taxes		19,659.52
Taxes from Public Utilities		44,966.18
Other Miscellaneous Tax Revenues		
State Aid Revenues		77,246.02
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		20,246.41
Sale of Acquired Property		
Other Miscellaneous Revenues		38,761.05
	Total	1,149,315.78
Prior Years Surplus Appropriated		44,900.00
REVENUES	TOTAL	1,194,215.78
Reserve For Uncollected Taxes		85,844.44
CAPITAL OUTLAY	TOTAL	47,783.45
Public Enterprises		20,263.90
Recreation—Culture		
Public Works		26,236.00
Buildings and Grounds		1,283.55
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	328,839	
Self-liquidating	16,000	
Other	10,700	10,700
Total	355,539	10,700

ISSUED AND OUTSTANDING		
School		328,839.00
Self-Liquidating		16,000.00
Other		1,700.00
	Total	346,539.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		27,792,298.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	113	3.32	884,075.00
2	Residential	586	84.02	22,347,750.00
3	Farm	6	.79	208,900.00
4a	Commercial	42	10.56	2,809,800.00
4b	Industrial	4	1.31	347,100.00
4c	Apartments			
Total		751		26,597,625.00

Land Area .99 Sq. Miles

Net Valuation Taxable-Municipal	27,266,755.00
Net Valuation Taxable-County	29,372,697.00
State Equalized Valuation	31,425,127.00
State Equalization Ratio	86.55

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.62	509,481.72
School Taxes in Municipal Budget		
County Taxes	.85	268,813.35
County Library Taxes		
Local Municipal Purpose Taxes	.39	121,404.88
Veteran & Senior Citizen Taxes	.04	13,160.00
Total Taxes for Rate Computation	2.90	912,859.95
Special District Taxes		
Bank Stock Taxes		7,039.56
Added and Omitted Taxes		7,716.36
Total Taxes Levied - ABSTRACT		914,455.87
Total Taxes Billed		915,448.91
1974 TAXES COLLECTED		890,524.90
1974 Taxes Cancelled, Abated or Adjusted		985.44
Transfer to Tax Title Liens or Foreclosed		914.80
Balance Outstanding Dec. 31, 1974		23,023.77
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		30,114.28
Collected in 1974		28,347.84
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		1,766.44
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		31,660.94
Transfer From Taxes		914.80
Redeemed in 1974		29,563.86
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,011.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,860.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		2,860.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	287,779.12
Taxes Receivable	24,790.21
Tax Title Liens	3,011.88
Foreclosed Property	2,860.00
Emergencies & Other Deferred Charges	127,101.29
State Aid Receivable	57,334.65
Other Receivables	33,447.57
Total	536,324.72
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	272,880.98
Reserves for Receivables	64,109.66
Surplus Dec. 31, 1974	199,334.08
Total	536,324.72

1971/3000

1707

Population 1970 5,750
Population 1974 6,135
S & P Rating
Moody Rating

General Tax Rate Per $100 5.30
State Equalized Tax Rate 4.06

PENNS GROVE BOROUGH — SALEM COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	126.10	Gross Debt	3.91
Net Debt		Net Debt	
Debt Service	1.08	Tax Levy Collected	89.35
Total Tax Levy	164.84	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	106.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,700.00
Assessment of Taxes	5,450.00
Collection of Taxes	8,950.00
Planning, Housing & Development	800.00
Human Resources	
Elections	
General Administration (other)	47,889.69
JUDICIARY	
Municipal Courts	11,000.00
PUBLIC SAFETY	
Fire Protection	16,000.00
Police Protection	215,105.00
Civil Defense & Disaster Control	450.00
Environmental Inspection & Control	3,095.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	93,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	25,000.00
Public Buildings and Grounds	16,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,600.00
Welfare-Public Assistance	3,875.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	1,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	100.00
Land Reclamation & Conservation	
Other Recreational Services	6,000.00
EDUCATION (excluding schools)	
Libraries	7,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	24,930.31
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	509,145.00
CAPITAL IMPROVEMENTS *PEMC*	5,000.00
DEBT SERVICE	
Principal Payments	6,115.00
Interest Payments	500.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	721,932.22
RESERVE FOR UNCOLLECTED TAXES	138,840.00
EXPENDITURES TOTAL	1,376,532.22

REVENUES-REALIZED	
1974 Property Taxes Collected	903,639.05
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	110,485.67
Business Personalty Replacement Taxes	58,637.51
Taxes from Public Utilities	85,703.35
Other Miscellaneous Tax Revenues	
State Aid Revenues	40,949.86
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	61,928.16
Sale of Acquired Property	
Other Miscellaneous Revenues	60,802.51
Total	1,322,146.11
Prior Years Surplus Appropriated	70,000.00
REVENUES TOTAL	1,392,146.11
Reserve For Uncollected Taxes	138,840.00
CAPITAL OUTLAY TOTAL	4,414.00
Public Enterprises	
Recreation—Culture	
Public Works	4,414.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	773,612	
Self-liquidating		
Other		
Total	773,612	

ISSUED AND OUTSTANDING	
School	773,612.00
Self-Liquidating	
Other	
Total	773,612.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	19,786,692.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	308	2.14	364,850.00
2	Residential	1314	68.19	11,627,400.00
3	Farm	1		500.00
4a	Commercial	122	23.26	3,966,400.00
4b	Industrial			
4c	Apartments	11	6.40	1,091,400.00
Total		1756		17,050,550.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	18,806,122.00
Net Valuation Taxable-County	22,768,190.00
State Equalized Valuation	23,965,598.00
State Equalization Ratio	76.77

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.17	531,883.09
School Taxes in Municipal Budget		
County Taxes	.78	190,049.13
County Library Taxes		
Local Municipal Purpose Taxes	1.01	246,791.73
Veteran & Senior Citizen Taxes	.11	26,990.00
Total Taxes for Rate Computation	4.07	995,713.95
Special District Taxes		
Bank Stock Taxes		6,208.27
Added and Omitted Taxes		36,376.55
Total Taxes Levied - ABSTRACT		1,011,308.77
Total Taxes Billed		1,011,308.77
1974 TAXES COLLECTED		903,639.05
1974 Taxes Cancelled, Abated or Adjusted		480.00
Transfer to Tax Title Liens or Foreclosed		16,464.95
Balance Outstanding Dec. 31, 1974		90,724.77
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		111,141.50
Collected in 1974		98,356.05
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		12,785.45
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		36,633.60
Transfer From Taxes		31,275.42
Redeemed in 1974		12,129.62
Cancelled, Abated or Adjusted (1974)		413.40
Transfers to Foreclosed Property		
Balance December 31, 1974		55,366.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		16,200.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		16,200.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		324,278.36
Taxes Receivable		90,724.77
Tax Title Liens		55,366.00
Foreclosed Property		16,200.00
Emergencies & Other Deferred Charges		3,278.09
State Aid Receivable		
Other Receivables		12,184.22
Total		502,031.44
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		61,143.92
Reserves for Receivables		174,474.99
Surplus Dec. 31, 1974		266,412.53
Total		502,031.44

0427

Population 1970 36,440
Population 1974 36,975
S & P Rating A
Moody Rating BAA-1

General Tax Rate Per $100. 2.41
State Equalized Tax Rate 2.67

PENNSAUKEN TOWNSHIP — CAMDEN COUNTY

Form of Government:
Township Council
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	306.90	Gross Debt	2.91
Net Debt	113.67	Net Debt	1.08
Debt Service	8.72	Tax Levy Collected	93.22
Total Tax Levy	329.85	Tax Levy Cancelled, Abated or Adjusted	2.65
Municipal Expenditures	118.52		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	11,369,187.04
Financial Administration	91,686.11	1974 Payments in Lieu of Taxes	
Assessment of Taxes	54,614.00	Delinquent Tax & Lien Collections	330,155.65
Collection of Taxes	52,805.00	Business Personalty Replacement Taxes	909,149.21
Planning, Housing & Development	7,800.00	Taxes from Public Utilities	952,432.50
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	197,459.41
General Administration (other)	344,466.00	Federal Aid Revenues	12,792.34
JUDICIARY		State and Local Fiscal Assistance Act Utilized	231,074.48
Municipal Courts	51,320.00	Sale of Acquired Property	112,053.30
PUBLIC SAFETY		Other Miscellaneous Revenues	595,609.46
Fire Protection	224,537.38	Total	14,709,913.39
Police Protection	1,170,231.37	Prior Years Surplus Appropriated	300,000.00
Civil Defense & Disaster Control	3,500.00	REVENUES TOTAL	15,009,913.39
Environmental Inspection & Control		Reserve For Uncollected Taxes	424,966.80
Other Public Safety		CAPITAL OUTLAY TOTAL	1,037,735.85
PUBLIC WORKS			
Streets and Drainage	431,230.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	51,039.51
Garbage and Trash Disposal	490,000.00	Public Works	986,647.33
Public Buildings and Grounds	46,580.00	Buildings and Grounds	49.01
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	29,976.00	All Other	
Welfare-Public Assistance	14,590.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	82,919.00		
Land Reclamation & Conservation	7,900.00		
Other Recreational Services	91,870.00		
EDUCATION (excluding schools)			
Libraries	126,000.00		
Other Educational Services	1,000.00		
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	153,988.04		
Employee Fringe Benefits	66,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	28,500.00		
MUNICIPAL FUNCTIONS TOTAL	3,571,512.90		
CAPITAL IMPROVEMENTS *MEMO*	15,000.00		
DEBT SERVICE			
Principal Payments	193,000.00		
Interest Payments	129,500.00		
DEFERRED CHARGES	63,143.05		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,912,774.32		
RESERVE FOR UNCOLLECTED TAXES	424,966.80		
EXPENDITURES TOTAL	15,294,897.07		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,342,000	
Self-liquidating	1,576,529	
Other	4,429,155	4,202,899
Total	11,347,684	4,202,899

ISSUED AND OUTSTANDING	
School	5,342,000.00
Self-Liquidating	1,222,849.00
Other	3,887,400.00
Total	10,452,249.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	390,090,397.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	905	4.07	20,811,700.00
2	Residential	9731	49.24	251,813,400.00
3	Farm			
4a	Commercial	675	35.28	180,411,900.00
4b	Industrial	33	8.45	43,211,000.00
4c	Apartments	18	2.95	15,100,800.00
Total		11362		511,348,800.00

Land Area 10.56 Sq. Miles

Net Valuation Taxable-Municipal	515,455,106.00
Net Valuation Taxable-County	411,468,616.00
State Equalized Valuation	464,247,810.00
State Equalization Ratio	111.16

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.47	
Local District School Taxes		6,814,636.05
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.88	4,098,138.27
County Library Taxes		
Local Municipal Purpose Taxes	.26	1,216,415.19
Veteran & Senior Citizen Taxes	.06	273,035.00
Total Taxes for Rate Computation	2.67	12,402,224.51
Special District Taxes		
Bank Stock Taxes		21,584.81
Added and Omitted Taxes		45,444.89
Total Taxes Levied - ABSTRACT		12,196,219.21
Total Taxes Billed		12,196,219.21
1974 TAXES COLLECTED		11,369,187.04
1974 Taxes Cancelled, Abated or Adjusted		322,846.59
Transfer to Tax Title Liens or Foreclosed		24,198.79
Balance Outstanding Dec. 31, 1974		479,986.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		337,751.32
Collected in 1974		315,782.55
Cancelled, Abated or Adjusted 1974		326.70
Transfers to Tax Title Liens or Foreclosed		15,678.39
Balance December 31, 1974		5,963.68
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		33,407.44
Transfer From Taxes		41,223.63
Redeemed in 1974		14,373.10
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		60,257.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		278,362.50
Transfers From Taxes or Liens		
Sale for Cash (1974)		112,053.30
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		166,309.20
CURRENT FINANCES DECEMBER 31, 1974 ASSETS		
Cash Dec. 31, 1974		869,911.40
Taxes Receivable		485,950.47
Tax Title Liens		60,257.97
Foreclosed Property		166,309.20
Emergencies & Other Deferred Charges		125,666.38
State Aid Receivable		1,703.88
Other Receivables		59,040.55
Total		1,768,839.85
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		568,057.39
Reserves for Receivables		771,558.19
Surplus Dec. 31, 1974		429,224.27
Total		1,768,839.85

1971/3000

1708

Population 1970 13,315
Population 1974 14,315
S & P Rating
Moody Rating

General Tax Rate Per $100 3.52
State Equalized Tax Rate 2.96

PENNSVILLE TOWNSHIP – SALEM COUNTY

Form of Government:
Township Council
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	104.72	Gross Debt	1.08
Net Debt	26.89	Net Debt	.28
Debt Service	.14	Tax Levy Collected	91.31
Total Tax Levy	307.61	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	285.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	13,000.00
Municipal Clerk	12,560.00
Financial Administration	14,660.00
Assessment of Taxes	15,260.00
Collection of Taxes	27,845.00
Planning, Housing & Development	5,620.00
Human Resources	
Elections	
General Administration (other)	83,775.00
JUDICIARY	
Municipal Courts	23,610.00
PUBLIC SAFETY	
Fire Protection	51,660.00
Police Protection	447,450.00
Civil Defense & Disaster Control	4,800.00
Environmental Inspection & Control	6,275.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	673,671.00
Sewers and Sewage Processing	126,000.00
Garbage and Trash Disposal	96,550.00
Public Buildings and Grounds	40,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	22,145.00
Welfare-Public Assistance	4,105.00
Hospitals, Clinics, First Aid	7,500.00
Animal, Insect, & Rodent Control	4,395.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	95,069.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	67,490.00
EDUCATION (excluding schools)	
Libraries	28,000.00
Other Educational Services	1,500,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	73,900.00
Employee Fringe Benefits	44,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,489,890.00
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	2,000.00
DEFERRED CHARGES	155,350.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,393,135.12
RESERVE FOR UNCOLLECTED TAXES	441,583.93
EXPENDITURES TOTAL	8,481,959.63

REVENUES-REALIZED	
1974 Property Taxes Collected	4,031,070.37
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	386,771.18
Business Personalty Replacement Taxes	1,884,018.00
Taxes from Public Utilities	1,540,385.86
Other Miscellaneous Tax Revenues	
State Aid Revenues	75,348.64
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	245,115.00
Sale of Acquired Property	
Other Miscellaneous Revenues	130,336.01
Total	8,293,045.06
Prior Years Surplus Appropriated	255,473.50
REVENUES TOTAL	8,548,518.56
Reserve For Uncollected Taxes	441,583.93
CAPITAL OUTLAY TOTAL	122,858.61
Public Enterprises	
Recreation—Culture	
Public Works	122,858.61
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,114,000	
Self-liquidating	385,000	385,000
Other		
Total	1,499,000	385,000

ISSUED AND OUTSTANDING	
School	1,114,000.00
Self-Liquidating	385,000.00
Other	
Total	1,499,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	138,939,853.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1907	3.01	3,774,100.00
2	Residential	3910	43.12	54,062,200.00
3	Farm	127	1.08	1,352,300.00
4a	Commercial	185	6.64	8,320,600.00
4b	Industrial	7	44.55	55,861,400.00
4c	Apartments	6	1.61	2,015,600.00
Total		6142		125,386,200.00

Land Area 23.10 Sq. Miles

Net Valuation Taxable-Municipal	127,374,427.00
Net Valuation Taxable-County	201,893,561.00
State Equalized Valuation	150,995,892.00
State Equalization Ratio	84.15

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.78	
Local District School Taxes		2,693,339.55
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.12	1,699,795.57
County Library Taxes		
Local Municipal Purpose Taxes		-6,339.49
Veteran & Seniar Citizen Taxes	.06	86,335.00
Total Taxes for Rate Computation	2.96	4,473,130.63
Special District Taxes		
Bank Stock Taxes		6,339.49
Added and Omitted Taxes		10,357.49
Total Taxes Levied - ABSTRACT		4,403,492.61
Total Taxes Billed		4,414,903.74
1974 TAXES COLLECTED		4,031,070.37
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		5,753.65
Balance Outstanding Dec. 31, 1974		378,079.72

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	381,926.93
Collected in 1974	377,172.49
Cancelled, Abated or Adjusted 1974	246.75
Transfers to Tax Title Liens or Foreclosed	4,501.09
Balance December 31, 1974	6.60
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	21,914.98
Transfer From Taxes	10,984.23
Redeemed in 1974	9,598.69
Cancelled, Abated or Adjusted (1974)	18.43
Transfers to Foreclosed Property	1,977.29
Balance December 31, 1974	21,304.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	49,564.71
Transfers From Taxes or Liens	1,977.29
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	51,542.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,157,596.42
Taxes Receivable	378,086.32
Tax Title Liens	21,304.80
Foreclosed Property	51,542.00
Emergencies & Other Deferred Charges	3,849.92
State Aid Receivable	22,000.00
Other Receivables	57,736.05
Total	1,692,115.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	240,355.21
Reserves for Receivables	508,669.17
Surplus Dec. 31, 1974	943,091.13
Total	1,692,115.51

1431

Population 1970 14,360
Population 1974 14,700
S & P Rating
Moody Rating

General Tax Rate Per $100 4.00
State Equalized Tax Rate 3.06

PEQUANNOCK TOWNSHIP — MORRIS COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	343.75	Gross Debt	2.95
Net Debt	67.56	Net Debt	.58
Debt Service	1.06	Tax Levy Collected	97.45
Total Tax Levy	388.65	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	134.40		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards	570.00	
Municipal Clerk		
Financial Administration	22,928.00	
Assessment of Taxes	21,353.00	
Collection of Taxes	16,375.00	
Planning, Housing & Development	31,042.00	
Human Resources	19,439.00	
Elections		
General Administration (other)	159,687.00	
JUDICIARY		
Municipal Courts	9,474.00	
PUBLIC SAFETY		
Fire Protection	45,532.00	
Police Protection	427,473.00	
Civil Defense & Disaster Control	3,085.00	
Environmental Inspection & Control	10,475.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	200,453.00	
Sewers and Sewage Processing	10,100.00	
Garbage and Trash Disposal	25,000.00	
Public Buildings and Grounds	56,500.00	
Other Public Works	31,180.00	
HEALTH and WELFARE		
Health Services Except Environmental	106,005.00	
Welfare-Public Assistance	1,434.00	
Hospitals, Clinics, First Aid	12,000.00	
Animal, Insect, & Rodent Control	4,650.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	174,874.00	
Land Reclamation & Conservation	6,265.00	
Other Recreational Services	2,633.49	
EDUCATION (excluding schools)		
Libraries	103,000.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	83,418.00	
Employee Fringe Benefits	29,500.00	
Other Statutory Expenditures		
CETA And Other Public Employment Programs	1,468.00	
MUNICIPAL FUNCTIONS TOTAL	1,615,913.49	
CAPITAL IMPROVEMENTS *MEMO*	24,900.00	
DEBT SERVICE		
Principal Payments	8,100.00	
Interest Payments	7,500.00	
DEFERRED CHARGES	2,547.70	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,848,368.88	
RESERVE FOR UNCOLLECTED TAXES	341,647.30	
EXPENDITURES TOTAL	6,824,077.37	

REVENUES-REALIZED		
1974 Property Taxes Collected		5,580,272.01
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		101,514.69
Business Personalty Replacement Taxes		99,233.09
Taxes from Public Utilities		199,318.41
Other Miscellaneous Tax Revenues		
State Aid Revenues		72,602.45
Federal Aid Revenues		12,347.42
State and Local Fiscal Assistance Act Utilized		99,550.00
Sale of Acquired Property		
Other Miscellaneous Revenues		286,359.99
Total		6,451,198.06
Prior Years Surplus Appropriated		399,588.00
REVENUES TOTAL		6,850,786.06
Reserve For Uncollected Taxes		341,647.30
CAPITAL OUTLAY TOTAL		172,318.46
Public Enterprises		9,149.57
Recreation—Culture		121,321.14
Public Works		688.00
Buildings and Grounds		41,159.75
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,471,000	
Self-liquidating	284,500	
Other	1,297,625	993,165
Total	5,053,125	993,165

ISSUED AND OUTSTANDING	
School	3,471,000.00
Self-Liquidating	270,500.00
Other	815,525.00
Total	4,557,025.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	171,519,218.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	317	4.63	6,643,250.00
2	Residential	3733	81.46	116,885,050.00
3	Farm	29	.28	399,800.00
4a	Commercial	155	12.23	17,544,150.00
4b	Industrial	7	1.41	2,017,800.00
4c	Apartments			
Total		4241		143,490,050.00

Land Area 6.95 Sq. Miles

Net Valuation Taxable-Municipal	144,324,882.00
Net Valuation Taxable-County	187,908,753.00
State Equalized Valuation	188,134,330.00
State Equalization Ratio	76.61

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.16	
Local District School Taxes		4,073,965.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	774,403.38
County Library Taxes		
Local Municipal Purpose Taxes	.44	827,768.48
Veteran & Senior Citizen Taxes	.05	86,100.00
Total Taxes for Rate Computation	3.06	5,762,237.36
Special District Taxes		
Bank Stock Taxes		6,131.32
Added and Omitted Taxes		30,839.24
Total Taxes Levied - ABSTRACT		5,713,107.92
Total Taxes Billed		5,726,248.96
1974 TAXES COLLECTED		5,580,272.01
1974 Taxes Cancelled, Abated or Adjusted		12,372.64
Transfer to Tax Title Liens or Foreclosed		15,912.00
Balance Outstanding Dec. 31, 1974		117,692.31

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	122,489.32
Collected in 1974	101,514.69
Cancelled, Abated or Adjusted 1974	6,171.35
Transfers to Tax Title Liens or Foreclosed	2,515.77
Balance December 31, 1974	12,287.51
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	52,813.58
Transfer From Taxes	18,744.29
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	369.97
Transfers to Foreclosed Property	
Balance December 31, 1974	71,187.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	8,025.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	8,025.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	717,460.00
Taxes Receivable	129,979.82
Tax Title Liens	71,187.90
Foreclosed Property	8,025.00
Emergencies & Other Deferred Charges	20,346.94
State Aid Receivable	
Other Receivables	11,788.35
Total	958,788.01
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	220,302.82
Reserves for Receivables	220,981.07
Surplus Dec. 31, 1974	517,504.12
Total	958,788.01

1216

Population 1970	38,850
Population 1974	39,555
S & P Rating	
Moody Rating	BAA

General Tax Rate Per $100. 4.35

State Equalized Tax Rate 3.68

PERTH AMBOY CITY — MIDDLESEX COUNTY

Form of Government:

Mayor-Council Plan B (OMCL50)

Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	354.48
Net Debt	79.44
Debt Service	35.14
Total Tax Levy	313.90
Municipal Expenditures	288.54

PER CENT:	
Gross Debt	4.49
Net Debt	1.01
Tax Levy Collected	97.19
Tax Levy Cancelled, Abated or Adjusted	.31

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	50,250.00
Municipal Clerk	71,400.00
Financial Administration	125,750.00
Assessment of Taxes	85,400.00
Collection of Taxes	83,450.00
Planning, Housing & Development	895,678.00
Human Resources	817,024.40
Elections	41,700.00
General Administration (other)	760,750.00
JUDICIARY	
Municipal Courts	58,500.00
PUBLIC SAFETY	
Fire Protection	922,600.00
Police Protection	1,723,065.10
Civil Defense & Disaster Control	8,500.00
Environmental Inspection & Control	75,825.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	646,920.00
Sewers and Sewage Processing	874,500.00
Garbage and Trash Disposal	
Public Buildings and Grounds	494,150.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	150,350.00
Welfare-Public Assistance	94,600.00
Hospitals, Clinics, First Aid	25,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	198,150.00
Land Reclamation & Conservation	2,000.00
Other Recreational Services	280,350.00
EDUCATION (excluding schools)	
Libraries	169,500.00
Other Educational Services	10,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	698,591.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	40,672.62
MUNICIPAL FUNCTIONS TOTAL	9,404,676.12
CAPITAL IMPROVEMENTS *MEMO*	150,000.00
DEBT SERVICE	
Principal Payments	712,500.00
Interest Payments	677,307.97
TYPE I SCHL DEBT *MEMO	1,094,142.22
DEFERRED CHARGES	61,967.16
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,410,216.96
RESERVE FOR UNCOLLECTED TAXES	556,906.48
EXPENDITURES TOTAL	20,823,574.69

REVENUES-REALIZED	
1974 Property Taxes Collected	12,078,390.40
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	225,339.50
Business Personalty Replacement Taxes	1,463,453.72
Taxes from Public Utilities	561,290.59
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,317,327.95
Federal Aid Revenue	1,087,206.16
State and Local Fiscal Assistance Act Utilized	973,048.16
Sale of Acquired Property	
Other Miscellaneous Revenues	1,281,123.27
Total	18,987,179.75
Prior Years Surplus Appropriated	734,517.15
REVENUES TOTAL	19,721,696.90
Reserve For Uncollected Taxes	556,906.48
CAPITAL OUTLAY TOTAL	229,881.08
Public Enterprises	11,198.10
Recreation—Culture	
Public Works	25,417.86
Buildings and Grounds	193,265.12
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,138,000	
Self-liquidating	1,642,000	
Other	3,241,399	3,142,303
Total	14,021,399	3,142,303

ISSUED AND OUTSTANDING	
School	9,138,000.00
Self-Liquidating	1,642,000.00
Other	1,985,000.00
Total	12,765,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	312,279,384.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	230	1.04	2,931,500.00
2	Residential	6813	45.93	129,854,300.00
3	Farm			
4a	Commercial	949	14.25	40,278,800.00
4b	Industrial	219	34.77	98,282,000.00
4c	Apartments	72	4.01	11,348,800.00
Total		8283		282,695,400.00

Land Area 4.55 Sq. Miles

Net Valuation Taxable-Municipal	288,271,908.00
Net Valuation Taxable-County	416,602,154.00
State Equalized Valuation	340,625,085.00
State Equalization Ratio	84.63

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	1.94	
Local District School Taxes		6,593,502.12
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.20	675,798.22
County Taxes	.63	2,140,916.62
County Library Taxes		
Local Municipal Purpose Taxes	.86	2,942,878.52
Veteran & Senior Citizen Taxes	.05	173,890.00
Total Taxes for Rate Computation	3.68	12,526,985.48
Special District Taxes		
Bank Stock Taxes		14,623.98
Added and Omitted Taxes		48,570.90
Total Taxes Levied - ABSTRACT		12,416,290.36
Total Taxes Billed		12,427,874.54
1974 TAXES COLLECTED		12,078,390.40
1974 Taxes Cancelled, Abated or Adjusted		38,310.77
Transfer to Tax Title Liens or Foreclosed		20,353.11
Balance Outstanding Dec. 31, 1974		290,820.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		578,874.23
Collected in 1974		202,868.82
Cancelled, Abated or Adjusted 1974		35,696.25
Transfers to Tax Title Liens or Foreclosed		6,146.50
Balance December 31, 1974		334,162.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		148,637.78
Transfer From Taxes		27,586.44
Redeemed in 1974		22,470.68
Cancelled, Abated or Adjusted (1974)		42,404.59
Transfers to Foreclosed Property		
Balance December 31, 1974		111,348.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		21,740.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		21,740.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,808,921.23
Taxes Receivable	624,982.92
Tax Title Liens	111,348.95
Foreclosed Property	21,740.00
Emergencies & Other Deferred Charges	324,845.00
State Aid Receivable	349,392.07
Other Receivables	33,967.07
Total	4,275,197.24
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,119,706.64
Reserves for Receivables	792,038.94
Surplus Dec. 31, 1974	1,363,451.66
Total	4,275,197.24

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2119

Population 1970	17,655
Population 1974	17,900
S & P Rating	A
Moody Rating	BAA
General Tax Rate Per $100	4.42
State Equalized Tax Rate	3.56

PHILLIPSBURG TOWN — WARREN COUNTY

Form of Government:

Council-Manager Plan B (OMCL50)

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	377.53	Gross Debt	6.15
Net Debt	102.61	Net Debt	1.67
Debt Service	19.72	Tax Levy Collected	96.13
Total Tax Levy	252.58	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	175.43		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	13,230.08		
Municipal Clerk	35,905.00	1974 Property Taxes Collected	4,350,625.51
Financial Administration	5,400.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	14,986.00	Delinquent Tax & Lien Collections	220,761.86
Collection of Taxes	38,281.55	Business Personalty Replacement Taxes	439,356.53
Planning, Housing & Development	103,500.00	Taxes from Public Utilities	259,568.54
Human Resources	11,012.00	Other Miscellaneous Tax Revenues	
Elections	5,000.00	State Aid Revenues	196,036.30
General Administration (other)	259,938.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	215,711.00
Municipal Courts	23,668.00	Sale of Acquired Property	4,875.00
PUBLIC SAFETY		Other Miscellaneous Revenues	624,946.40
Fire Protection	47,413.00	Total	6,311,881.14
Police Protection	519,185.00	Prior Years Surplus Appropriated	425,000.00
Civil Defense & Disaster Control	7,500.00	REVENUES TOTAL	6,736,881.14
Environmental Inspection & Control	27,370.00	Reserve For Uncollected Taxes	424,825.78
Other Public Safety		CAPITAL OUTLAY TOTAL	40,609.43
PUBLIC WORKS			
Streets and Drainage	191,498.00	Public Enterprises	
Sewers and Sewage Processing	256,465.00	Recreation—Culture	
Garbage and Trash Disposal	102,208.00	Public Works	18,784.43
Public Buildings and Grounds	158,922.00	Buildings and Grounds	21,825.00
Other Public Works	36,500.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	400.00	All Other	
Welfare-Public Assistance	13,861.00		
Hospitals, Clinics, First Aid	5,000.00		
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	70,967.00		
Land Reclamation & Conservation			
Other Recreational Services	49,650.00		
EDUCATION (excluding schools)			
Libraries	144,095.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	145,862.73		
Employee Fringe Benefits	31,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,318,817.36		
CAPITAL IMPROVEMENTS *MEMO*	68,799.00		
DEBT SERVICE			
Principal Payments	230,000.00		
Interest Payments	123,004.50		
TYPE I SCHL DEBT *MEMO	129,018.00		
DEFERRED CHARGES	43,524.31		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,323,315.75		
RESERVE FOR UNCOLLECTED TAXES	424,825.78		
EXPENDITURES TOTAL	6,463,487.70		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,913,000	
Self-liquidating		
Other	1,844,783	1,836,783
Total	6,757,783	1,836,783

ISSUED AND OUTSTANDING	
School	4,913,000.00
Self-Liquidating	
Other	1,688,000.00
Total	6,601,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	109,866,526.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	389	1.58	1,607,425.00
2	Residential	4324	57.90	58,944,375.00
3	Farm	3	.03	27,975.00
4a	Commercial	366	13.23	13,472,325.00
4b	Industrial	34	22.49	22,897,325.00
4c	Apartments	12	4.77	4,857,525.00
Total		5128		101,806,950.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	104,539,425.00
Net Valuation Taxable-County	121,517,106.00
State Equalized Valuation	129,671,937.00
State Equalization Ratio	80.68

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.85	
Local District School Taxes		2,397,623.57
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	78,563.25
County Taxes	.65	847,128.93
County Library Taxes		
Local Municipal Purpose Taxes	.91	1,174,630.40
Veteran & Senior Citizen Taxes	.09	118,240.00
Total Taxes for Rate Computation	3.56	4,616,186.15
Special District Taxes		
Bank Stock Taxes		13,541.64
Added and Omitted Taxes		9,612.80
Total Taxes Levied - ABSTRACT		4,521,100.59
Total Taxes Billed		4,525,905.99
1974 TAXES COLLECTED		4,350,625.51
1974 Taxes Cancelled, Abated or Adjusted		4,143.92
Transfer to Tax Title Liens or Foreclosed		16,935.22
Balance Outstanding Dec. 31, 1974		154,201.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		235,291.46
Collected in 1974		213,771.63
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		6,461.91
Balance December 31, 1974		15,057.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		32,286.64
Transfer From Taxes		22,807.72
Redeemed in 1974		6,990.23
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		48,104.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		57,250.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		4,875.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		52,375.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		3,000,835.50
Taxes Receivable		169,259.26
Tax Title Liens		48,104.13
Foreclosed Property		52,375.00
Emergencies & Other Deferred Charges		25,898.27
State Aid Receivable		116,502.81
Other Receivables		62,913.72
Total		3,475,888.69
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,205,881.12
Reserves for Receivables		332,652.11
Surplus Dec. 31, 1974		937,355.46
Total		3,475,888.69

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1709

Population 1970 2,720
Population 1974 2,845
S & P Rating
Moody Rating

General Tax Rate Per $100 3.88
State Equalized Tax Rate 2.57

PILESGROVE TOWNSHIP — SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 104.66
Net Debt
Debt Service
Total Tax Levy 291.53
Municipal Expenditures 99.93

PER CENT:
Gross Debt 1.11
Net Debt
Tax Levy Collected 91.49
Tax Levy Cancelled, Abated or Adjusted .29

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	4,700.00
Financial Administration	22,700.00
Assessment of Taxes	3,700.00
Collection of Taxes	6,000.00
Planning, Housing & Development	
Human Resources	
Elections	17,300.00
General Administration (other)	
JUDICIARY	4,600.00
Municipal Courts	
PUBLIC SAFETY	15,168.27
Fire Protection	200.00
Police Protection	500.00
Civil Defense & Disaster Control	1,618.30
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	100,500.00
Streets and Drainage	
Sewers and Sewage Processing	5,000.00
Garbage and Trash Disposal	12,501.00
Public Buildings and Grounds	4,000.00
Other Public Works	
HEALTH and WELFARE	400.00
Health Services Except Environmental	3,000.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	1,400.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	4,800.00
Pensions & F. I. C. A.	1,200.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	212,287.57
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	821,609.34
RESERVE FOR UNCOLLECTED TAXES	72,000.00
EXPENDITURES TOTAL	1,105,896.91

REVENUES-REALIZED	
1974 Property Taxes Collected	759,870.41
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	64,092.12
Business Personalty Replacement Taxes	32,443.31
Taxes from Public Utilities	129,412.47
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,991.71
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	20,101.00
Sale of Acquired Property	
Other Miscellaneous Revenues	43,147.15
Total	1,071,058.17
Prior Years Surplus Appropriated	76,989.21
REVENUES TOTAL	1,148,047.38
Reserve For Uncollected Taxes	72,000.00
CAPITAL OUTLAY TOTAL	14,050.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	14,050.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	297,770	
Self-liquidating		
Other		
Total	297,770	

ISSUED AND OUTSTANDING	
School	297,770.00
Self-Liquidating	
Other	
Total	297,770.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	26,872,179.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	218	1.82	382,300.00
2	Residential	631	55.61	11,658,700.00
3	Farm	528	32.50	6,813,000.00
4a	Commercial	43	7.56	1,584,700.00
4b	Industrial	2	2.47	518,200.00
4c	Apartments	1	.04	9,000.00
Total		1423		20,965,900.00

Land Area 36.10 Sq. Miles

Net Valuation Taxable-Municipal	21,591,218.00
Net Valuation Taxable-County	28,775,656.00
State Equalized Valuation	32,229,648.00
State Equalization Ratio	66.34

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.78	579,152.78
School Taxes in Municipal Budget		
County Taxes	.74	242,456.56
County Library Taxes		
Local Municipal Purpose Taxes		-335.77
Veteran & Senior Citizen Taxes	.05	14,665.00
Total Taxes for Rate Computation	2.57	835,938.57
Special District Taxes		
Bank Stock Taxes		335.77
Added and Omitted Taxes		7,794.92
Total Taxes Levied - ABSTRACT		829,404.26
Total Taxes Billed		830,560.65
1974 TAXES COLLECTED		759,870.41
1974 Taxes Cancelled, Abated or Adjusted		2,404.08
Transfer to Tax Title Liens or Foreclosed		2,176.20
Balance Outstanding Dec. 31, 1974		66,109.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		64,647.90
Collected in 1974		63,131.11
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		828.68
Balance December 31, 1974		688.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,262.28
Transfer From Taxes		3,132.60
Redeemed in 1974		961.01
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,433.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		300.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		300.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	595,661.70
Taxes Receivable	66,798.07
Tax Title Liens	4,433.87
Foreclosed Property	300.00
Emergencies & Other Deferred Charges	5,686.57
State Aid Receivable	36,098.74
Other Receivables	19,649.09
Total	728,628.04
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	129,557.48
Reserves for Receivables	91,181.03
Surplus Dec. 31, 1974	507,889.53
Total	728,628.04

1971/3000

1522

Population 1970 1,405
Population 1974 1,480
S & P Rating
Moody Rating

General Tax Rate Per $100 3.60
State Equalized Tax Rate 2.39

PINE BEACH BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	484.55	Gross Debt	3.61
Net Debt	6.76	Net Debt	.05
Debt Service		Tax Levy Collected	98.62
Total Tax Levy	364.17	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	140.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,000.00
Assessment of Taxes	7,900.00
Collection of Taxes	3,015.00
Planning, Housing & Development	200.00
Human Resources	
Elections	
General Administration (other)	18,930.00
JUDICIARY	
Municipal Courts	4,110.51
PUBLIC SAFETY	
Fire Protection	8,000.00
Police Protection	56,000.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	26,150.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	21,850.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	225.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	850.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,150.00
Land Reclamation & Conservation	
Other Recreational Services	13,005.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	173,085.51
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	8,098.76
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	479,826.45
RESERVE FOR UNCOLLECTED TAXES	27,452.51
EXPENDITURES TOTAL	688,463.23

REVENUES-REALIZED	
1974 Property Taxes Collected	531,518.34
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	13,526.87
Business Personalty Replacement Taxes	2,097.75
Taxes from Public Utilities	36,118.42
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,665.17
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	7,738.00
Sale of Acquired Property	932.50
Other Miscellaneous Revenues	28,861.16
Total	630,458.21
Prior Years Surplus Appropriated	54,000.00
REVENUES TOTAL	684,458.21
Reserve For Uncollected Taxes	27,452.51
CAPITAL OUTLAY TOTAL	6,000.00
Public Enterprises	
Recreation—Culture	
Public Works	6,000.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	507,136	
Self-liquidating	200,000	
Other	10,000	10,000
Total	717,136	10,000

ISSUED AND OUTSTANDING	
School	461,541.00
Self-Liquidating	200,000.00
Other	
Total	661,541.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	19,863,590.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	185	4.03	618,950.00
2	Residential	720	91.27	14,011,200.00
3	Farm			
4a	Commercial	11	4.69	720,550.00
4b	Industrial			
4c	Apartments			
Total		916		15,350,700.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	15,426,373.00
Net Valuation Taxable-County	20,470,832.00
State Equalized Valuation	23,107,481.00
State Equalization Ratio	66.65

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.65	382,739.09
School Taxes in Municipal Budget		
County Taxes	.40	92,526.44
County Library Taxes	.02	4,560.92
Local Municipal Purpose Taxes	.25	56,750.95
Veteran & Senior Citizen Taxes	.08	17,740.00
Total Taxes for Rate Computation	2.40	554,317.40
Special District Taxes		
Bank Stock Taxes		1,549.05
Added and Omitted Taxes		849.60
Total Taxes Levied - ABSTRACT		538,976.05
Total Taxes Billed		538,976.05
1974 TAXES COLLECTED		531,518.34
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		7,457.71

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	13,526.87
Collected in 1974	13,526.87
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	4,685.64
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	4,685.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	14,432.50
Transfers From Taxes or Liens	
Sale for Cash (1974)	932.50
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	13,500.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	251,323.79
Taxes Receivable	7,457.71
Tax Title Liens	4,685.64
Foreclosed Property	13,500.00
Emergencies & Other Deferred Charges	10,410.51
State Aid Receivable	12,000.00
Other Receivables	5,127.65
Total	304,505.30
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	238,330.86
Reserves for Receivables	30,771.00
Surplus Dec. 31, 1974	35,403.44
Total	304,505.30

1971/3000

0428

Population 1970 5,140
Population 1974 5,995
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.91
State Equalized Tax Rate 3.09

PINE HILL BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	238.03	Gross Debt	3.94
Net Debt	53.65	Net Debt	.89
Debt Service	4.45	Tax Levy Collected	79.44
Total Tax Levy	282.86	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	164.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,413.41
Assessment of Taxes	7,365.00
Collection of Taxes	12,720.00
Planning, Housing & Development	9,350.00
Human Resources	3,505.14
Elections	1,130.00
General Administration (other)	90,540.00
JUDICIARY	
Municipal Courts	15,945.00
PUBLIC SAFETY	
Fire Protection	21,400.00
Police Protection	230,338.06
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	7,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	185,240.94
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,500.00
Public Buildings and Grounds	29,806.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,250.00
Welfare-Public Assistance	2,560.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,325.00
Land Reclamation & Conservation	
Other Recreational Services	63,227.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	32,805.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	744,970.55
CAPITAL IMPROVEMENTS *MEMO*	11,900.00
DEBT SERVICE	
Principal Payments	22,000.00
Interest Payments	4,700.00
DEFERRED CHARGES	10,925.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,185,377.44
RESERVE FOR UNCOLLECTED TAXES	201,528.87
EXPENDITURES TOTAL	2,169,502.39

REVENUES-REALIZED		
1974 Property Taxes Collected		1,347,177.03
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		147,947.44
Business Personalty Replacement Taxes		7,889.87
Taxes from Public Utilities		102,416.98
Other Miscellaneous Tax Revenues		
State Aid Revenues		27,105.70
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		64,640.41
Sale of Acquired Property		13,546.28
Other Miscellaneous Revenues		62,937.86
	Total	1,773,661.57
Prior Years Surplus Appropriated		263,000.00
REVENUES	TOTAL	2,036,661.57
Reserve For Uncollected Taxes		201,528.87
CAPITAL OUTLAY	TOTAL	246,274.81
Public Enterprises		
Recreation—Culture		3,049.50
Public Works		
Buildings and Grounds		243,225.31
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,105,314	
Self-liquidating		
Other	321,660	321,660
Total	1,426,974	321,660

ISSUED AND OUTSTANDING		
School		1,105,314.00
Self-Liquidating		
Other		319,660.00
	Total	1,424,974.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		36,186,166.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	465	4.54	1,771,550.00
2	Residential	1600	65.54	25,569,375.00
3	Farm	1	.01	4,750.00
4a	Commercial	36	3.18	1,238,950.00
4b	Industrial	5	.85	333,150.00
4c	Apartments	12	25.87	10,093,525.00
Total		2119		39,011,300.00

Land Area	3.97 Sq. Miles	
Net Valuation Taxable-Municipal		39,337,113.00
Net Valuation Taxable-County		41,361,639.00
State Equalized Valuation		49,651,057.00
State Equalization Ratio		79.09

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.83	411,289.37
Regional & Consolidated School Tax	.71	352,806.65
School Taxes in Municipal Budget		
County Taxes	.82	409,209.29
County Library Taxes	.02	12,072.13
Local Municipal Purpose Taxes	.63	314,002.75
Veteran & Senior Citizen Taxes	.07	36,140.00
Total Taxes for Rate Computation	3.08	1,535,520.19
Special District Taxes		
Bank Stock Taxes		957.54
Added and Omitted Taxes		195,403.11
Total Taxes Levied - ABSTRACT		1,695,740.84
Total Taxes Billed		1,695,740.84
1974 TAXES COLLECTED		1,347,177.03
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		348,563.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		148,229.87
Collected in 1974		143,911.39
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		4,318.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		22,755.03
Transfer From Taxes		
Redeemed in 1974		4,036.05
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		18,718.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		51,541.03
Transfers From Taxes or Liens		
Sale for Cash (1974)		13,546.28
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		37,994.75

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	173,167.91
Taxes Receivable	352,882.29
Tax Title Liens	18,718.98
Foreclosed Property	37,994.75
Emergencies & Other Deferred Charges	15,300.00
State Aid Receivable	17,750.50
Other Receivables	15,166.89
Total	630,981.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	147,889.15
Reserves for Receivables	424,762.91
Surplus Dec. 31, 1974	58,329.26
Total	630,981.32

1971/3000

0429

Population 1970 25
Population 1974 25
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.72
State Equalized Tax Rate 3.12

PINE VALLEY BOROUGH — CAMDEN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 1,810.89
Municipal Expenditures 1,327.76

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	45,299.45
Financial Administration	500.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	650.00	Delinquent Tax & Lien Collections	
Collection of Taxes	700.00	Business Personalty Replacement Taxes	686.47
Planning, Housing & Development		Taxes from Public Utilities	799.86
Human Resources		Other Miscellaneous Tax Revenues	
Elections	648.95	State Aid Revenues	80.40
General Administration (other)	2,675.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	
Municipal Courts		Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	50.00
Fire Protection		Total	46,916.18
Police Protection	22,350.00	Prior Years Surplus Appropriated	1,528.00
Civil Defense & Disaster Control		REVENUES TOTAL	48,444.18
Environmental Inspection & Control		Reserve For Uncollected Taxes	
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage		Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	3,900.00	Public Works	
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	1,770.00	FOR NET DEBT COMPUTATION	1,427,931.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 2 31.36 297,754.00	
MUNICIPAL FUNCTIONS TOTAL	33,193.95	2 Residential 19 46.34 439,990.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm	
DEBT SERVICE		4a Commercial 9 22.31 211,826.00	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 30 949,570.00	
DEFERRED CHARGES		Land Area .94 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,972.24	Net Valuation Taxable-Municipal	959,734.00
RESERVE FOR UNCOLLECTED TAXES		Net Valuation Taxable-County	1,453,729.00
EXPENDITURES TOTAL	48,166.19	State Equalized Valuation	1,442,396.00
		State Equalization Ratio	66.30

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.00	14,547.94
County Library Taxes	.03	424.30
Local Municipal Purpose Taxes	2.09	30,300.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	3.12	45,272.24
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		45,272.24
Total Taxes Billed		45,299.45
1974 TAXES COLLECTED		45,299.45
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		
Collected in 1974		
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		10,311.03
Taxes Receivable		
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		298.95
State Aid Receivable		
Other Receivables		
Total		10,609.98
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		6,304.87
Reserves for Receivables		
Surplus Dec. 31, 1974		4,305.11
Total		10,609.98

1971/3000

1217

Population 1970	36,655
Population 1974	39,475
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 3.82

State Equalized Tax Rate 2.96

PISCATAWAY TOWNSHIP — MIDDLESEX CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	859.78	Gross Debt	6.93
Net Debt	186.79	Net Debt	1.50
Debt Service	11.30	Tax Levy Collected	97.11
Total Tax Levy	433.89	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	143.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	45,500.00
Municipal Clerk	31,363.00
Financial Administration	103,980.00
Assessment of Taxes	55,950.00
Collection of Taxes	54,050.00
Planning, Housing & Development	42,150.00
Human Resources	3,625.00
Elections	10,000.00
General Administration (other)	322,870.00
JUDICIARY	
Municipal Courts	54,250.00
PUBLIC SAFETY	
Fire Protection	22,100.00
Police Protection	1,461,340.00
Civil Defense & Disaster Control	3,300.00
Environmental Inspection & Control	91,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	580,900.00
Sewers and Sewage Processing	53,900.00
Garbage and Trash Disposal	55,000.00
Public Buildings and Grounds	165,450.00
Other Public Works	289,300.00
HEALTH and WELFARE	
Health Services Except Environmental	105,882.00
Welfare-Public Assistance	22,400.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	193,328.83
Land Reclamation & Conservation	4,968.00
Other Recreational Services	123,350.00
EDUCATION (excluding schools)	
Libraries	176,830.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	284,600.00
Employee Fringe Benefits	138,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,000.00
MUNICIPAL FUNCTIONS TOTAL	4,501,686.83
CAPITAL IMPROVEMENTS *MEMO*	90,000.00
DEBT SERVICE	
Principal Payments	216,500.00
Interest Payments	229,573.25
DEFERRED CHARGES	24,483.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,323,125.82
RESERVE FOR UNCOLLECTED TAXES	681,261.57
EXPENDITURES TOTAL	20,976,631.42

REVENUES-REALIZED		
1974 Property Taxes Collected		16,671,354.28
1974 Payments in Lieu of Taxes		1,779.93
Delinquent Tax & Lien Collections		371,448.24
Business Personalty Replacement Taxes		648,271.20
Taxes from Public Utilities		987,712.02
Other Miscellaneous Tax Revenues		
State Aid Revenues		158,715.33
Federal Aid Revenues		6,905.11
State and Local Fiscal Assistance Act Utilized		461,928.83
Sale of Acquired Property		18,000.00
Other Miscellaneous Revenues		690,883.15
	Total	20,016,998.09
Prior Years Surplus Appropriated		1,150,000.00
REVENUES	TOTAL	21,166,998.09
Reserve For Uncollected Taxes		681,261.57
CAPITAL OUTLAY	TOTAL	733,370.96
Public Enterprises		314,137.36
Recreation—Culture		27,339.77
Public Works		292,495.71
Buildings and Grounds		11,083.22
Library and Education		88,314.90
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	19,121,000	
Self-liquidating	7,326,000	
Other	7,492,769	7,373,397
Total	33,939,769	7,373,397

ISSUED AND OUTSTANDING	
School	19,121,000.00
Self-Liquidating	6,546,500.00
Other	3,697,500.00
Total	29,365,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	490,083,821.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1319	4.89	21,011,300.00
2	Residential	7509	51.56	221,303,800.00
3	Farm	82	.51	2,201,150.00
4a	Commercial	166	3.13	13,445,200.00
4b	Industrial	91	29.79	127,873,550.00
4c	Apartments	17	10.11	43,416,200.00
Total		9184		429,251,200.00

Land Area 18.90 Sq. Miles

Net Valuation Taxable-Municipal	441,419,600.00
Net Valuation Taxable-County	581,650,838.00
State Equalized Valuation	564,331,701.00
State Equalization Ratio	77.74

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.12	12,032,538.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.52	2,959,651.32
County Library Taxes		
Local Municipal Purpose Taxes	.30	1,680,564.31
Veteran & Senior Citizen Taxes	.03	150,420.00
Total Taxes for Rate Computation	2.97	16,823,174.13
Special District Taxes		330,936.00
Bank Stock Taxes		10,550.19
Added and Omitted Taxes		113,488.32
Total Taxes Levied - ABSTRACT		17,127,728.64
Total Taxes Billed		17,166,783.23
1974 TAXES COLLECTED		16,671,354.28
1974 Taxes Cancelled, Abated or Adjusted		9,961.09
Transfer to Tax Title Liens or Foreclosed		36,993.69
Balance Outstanding Dec. 31, 1974		448,474.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		566,099.97
Collected in 1974		337,953.50
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		22,351.34
Balance December 31, 1974		205,795.13
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		71,914.08
Transfer From Taxes		62,603.50
Redeemed in 1974		33,494.74
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		8,092.81
Balance December 31, 1974		92,930.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		96,976.00
Transfers From Taxes or Liens		8,092.81
Sale for Cash (1974)		18,000.00
Cancelled, Abated or Adjusted (1974)		8,092.81
Balance December 31, 1974		78,976.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,522,402.67
Taxes Receivable		654,269.30
Tax Title Liens		92,930.03
Foreclosed Property		78,976.00
Emergencies & Other Deferred Charges		4,000.00
State Aid Receivable		303,546.88
Other Receivables		58,496.93
Total		2,714,621.81
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		806,291.36
Reserves for Receivables		884,672.26
Surplus Dec. 31, 1974		1,023,658.19
Total		2,714,621.81

1971/3000

0815

Population 1970 10,285
Population 1974 10,475
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.28
State Equalized Tax Rate 3.50

PITMAN BOROUGH — GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	321.83	Gross Debt	4.51
Net Debt	46.73	Net Debt	.65
Debt Service	3.94	Tax Levy Collected	96.80
Total Tax Levy	278.18	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	109.61		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,826,158.39
Financial Administration	14,375.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	8,052.00	Delinquent Tax & Lien Collections	95,270.64
Collection of Taxes	26,725.00	Business Personalty Replacement Taxes	106,284.91
Planning, Housing & Development	9,730.00	Taxes from Public Utilities	76,648.62
Human Resources	6,000.00	Other Miscellaneous Tax Revenues	
Elections	2,950.00	State Aid Revenues	50,558.93
General Administration (other)	68,833.00	Federal Aid Revenues	22,645.55
JUDICIARY		State and Local Fiscal Assistance Act Utilized	90,932.92
Municipal Courts	12,605.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	116,252.59
Fire Protection	22,028.00	Total	3,384,752.55
Police Protection	278,935.68	Prior Years Surplus Appropriated	185,469.69
Civil Defense & Disaster Control	265.00	REVENUES TOTAL	3,570,222.24
Environmental Inspection & Control	5,595.00	Reserve For Uncollected Taxes	142,387.00
Other Public Safety		CAPITAL OUTLAY TOTAL	722,610.85
PUBLIC WORKS			
Streets and Drainage	260,988.88	Public Enterprises	599,072.12
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	9,600.00	Public Works	
Public Buildings and Grounds	72,451.00	Buildings and Grounds	123,538.73
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,850.00	All Other	
Welfare-Public Assistance	4,275.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	13,490.00		
Land Reclamation & Conservation	250.00		
Other Recreational Services	5,950.00		
EDUCATION (excluding schools)			
Libraries	40,940.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	64,135.12		
Employee Fringe Benefits	13,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	20,477.02		
MUNICIPAL FUNCTIONS TOTAL	964,500.70		
CAPITAL IMPROVEMENTS *MEMO*	5,000.00		
DEBT SERVICE			
Principal Payments	37,401.21		
Interest Payments	3,900.00		
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,398,818.86		
RESERVE FOR UNCOLLECTED TAXES	142,387.00		
EXPENDITURES TOTAL	3,547,007.77		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,515,000	
Self-liquidating	746,013	379,355
Other	110,122	110,122
Total	3,371,135	489,477

ISSUED AND OUTSTANDING	
School	2,515,000.00
Self-Liquidating	310,000.00
Other	88,970.00
Total	2,913,970.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	74,821,044.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	177	2.05	1,402,900.00
2	Residential	2710	76.43	52,288,200.00
3	Farm	5	.07	45,800.00
4a	Commercial	149	9.68	6,623,000.00
4b	Industrial	1	7.56	5,171,500.00
4c	Apartments	6	4.22	2,884,000.00
Total		3048		68,415,400.00

Land Area 2.26 Sq. Miles

Net Valuation Taxable-Municipal	68,960,880.00
Net Valuation Taxable-County	80,136,260.00
State Equalized Valuation	84,162,806.00
State Equalization Ratio	81.82

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.31	1,942,783.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	456,035.36
County Library Taxes		
Local Municipal Purpose Taxes	.58	486,565.57
Veteran & Senior Citizen Taxes	.07	60,650.00
Total Taxes for Rate Computation	3.50	2,946,034.43
Special District Taxes		
Bank Stock Taxes		4,660.59
Added and Omitted Taxes		23,862.75
Total Taxes Levied - ABSTRACT		2,913,907.77
Total Taxes Billed		2,919,459.08
1974 TAXES COLLECTED		2,826,158.39
1974 Taxes Cancelled, Abated or Adjusted		7,382.11
Transfer to Tax Title Liens or Foreclosed		2,960.76
Balance Outstanding Dec. 31, 1974		82,957.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		88,999.10
Collected in 1974		88,010.99
Cancelled, Abated or Adjusted 1974		342.38
Transfers to Tax Title Liens or Foreclosed		645.73
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		19,818.79
Transfer From Taxes		3,689.60
Redeemed in 1974		7,259.65
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		16,248.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,915.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,915.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	433,331.45
Taxes Receivable	82,957.82
Tax Title Liens	16,248.74
Foreclosed Property	1,915.00
Emergencies & Other Deferred Charges	12,577.02
State Aid Receivable	19,000.00
Other Receivables	6,969.82
Total	572,999.85
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	129,662.91
Reserves for Receivables	108,091.38
Surplus Dec. 31, 1974	335,245.56
Total	572,999.85

1971/3000

1710

Population 1970 4,640
Population 1974 4,900
S & P Rating
Moody Rating

General Tax Rate Per $100 3.69
State Equalized Tax Rate 2.78

PITTSGROVE TOWNSHIP — SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	828.98	Gross Debt	13.55
Net Debt	645.48	Net Debt	10.55
Debt Service		Tax Levy Collected	86.79
Total Tax Levy	212.43	Tax Levy Cancelled, Abated or Adjusted	1.25
Municipal Expenditures	76.79		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	903,362.95
Financial Administration	6,500.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	12,550.00	Delinquent Tax & Lien Collections	76,537.90
Collection of Taxes	11,150.00	Business Personalty Replacement Taxes	36,308.56
Planning, Housing & Development	680.00	Taxes from Public Utilities	132,153.97
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,050.00	State Aid Revenues	42,256.03
General Administration (other)	40,155.85	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	44,000.00
Municipal Courts	5,000.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	36,916.88
Fire Protection	900.00	Total	1,271,536.29
Police Protection	1,600.00	Prior Years Surplus Appropriated	56,253.63
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	1,327,789.92
Environmental Inspection & Control	1,750.00	Reserve For Uncollected Taxes	122,856.32
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	74,626.66	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	19,300.00	Public Works	
Public Buildings and Grounds	57,040.15	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,300.00	All Other	
Welfare-Public Assistance	2,225.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	700.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	950.00	School	4,062,000 / 3,162,841
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	4,062,000 / 3,162,841
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	250.00	School	646,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	646,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	13,819.00	FOR NET DEBT COMPUTATION	29,971,965.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	252,050.66		
CAPITAL IMPROVEMENTS *MEMO*	5,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	1,343.68		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,034,355.74		
RESERVE FOR UNCOLLECTED TAXES	122,856.32		
EXPENDITURES TOTAL	1,410,606.40		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1155	9.17	2,507,900.00
2	Residential	1095	52.99	14,487,850.00
3	Farm	736	25.27	6,909,950.00
4a	Commercial	96	12.57	3,437,400.00
4b	Industrial			
4c	Apartments			
Total		3082		27,343,100.00

Land Area 46.50 Sq. Miles

Net Valuation Taxable-Municipal	27,825,118.00
Net Valuation Taxable-County	31,458,195.00
State Equalized Valuation	36,707,713.00
State Equalization Ratio	75.48

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.00	738,110.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.71	261,854.74
County Library Taxes		
Local Municipal Purpose Taxes		-711.77
Veteran & Senior Citizen Taxes	.07	26,490.00
Total Taxes for Rate Computation	2.78	1,025,742.97
Special District Taxes		34,391.00
Bank Stock Taxes		711.77
Added and Omitted Taxes		6,556.70
Total Taxes Levied - ABSTRACT		1,040,912.44
Total Taxes Billed		1,040,912.44
1974 TAXES COLLECTED		903,362.95
1974 Taxes Cancelled, Abated or Adjusted		12,978.60
Transfer to Tax Title Liens or Foreclosed		3,640.73
Balance Outstanding Dec. 31, 1974		120,930.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		114,387.94
Collected in 1974		76,537.90
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		2,366.89
Balance December 31, 1974		35,483.15
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		12,230.36
Transfer From Taxes		6,463.85
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		18,694.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		225.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		225.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		269,023.43
Taxes Receivable		156,413.31
Tax Title Liens		18,694.21
Foreclosed Property		225.00
Emergencies & Other Deferred Charges		848.00
State Aid Receivable		13,000.00
Other Receivables		9,302.76
Total		467,506.71
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		88,286.16
Reserves for Receivables		184,635.28
Surplus Dec. 31, 1974		194,585.27
Total		467,506.71

1971/3000

2012

Population 1970	47,050
Population 1974	48,175
S & P Rating	AA
Moody Rating	A

General Tax Rate Per $100. 6.67

State Equalized Tax Rate 4.59

PLAINFIELD CITY – UNION CO.

Form of Government:
Special Charter (P.L. 1968 c.159)
Number of Members on Governing Body 7

PER CAPITA:	
Gross Debt	219.29
Net Debt	77.62
Debt Service	24.39
Total Tax Levy	360.53
Municipal Expenditures	429.78

PER CENT:	
Gross Debt	3.04
Net Debt	1.08
Tax Levy Collected	94.14
Tax Levy Cancelled, Abated or Adjusted	.01

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	35,390.00
Municipal Clerk	70,369.61
Financial Administration	93,777.00
Assessment of Taxes	164,260.00
Collection of Taxes	92,693.00
Planning, Housing & Development	2,037,098.69
Human Resources	3,513,981.71
Elections	
General Administration (other)	740,977.32
JUDICIARY	
Municipal Courts	468,867.00
PUBLIC SAFETY	
Fire Protection	1,988,854.00
Police Protection	2,242,245.02
Civil Defense & Disaster Control	8,927.00
Environmental Inspection & Control	134,064.45
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	723,934.37
Sewers and Sewage Processing	454,634.00
Garbage and Trash Disposal	
Public Buildings and Grounds	199,493.00
Other Public Works	100,553.00
HEALTH and WELFARE	
Health Services Except Environmental	193,815.00
Welfare-Public Assistance	127,122.00
Hospitals, Clinics, First Aid	71,988.00
Animal, Insect, & Rodent Control	127,630.22
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	100,524.64
Land Reclamation & Conservation	
Other Recreational Services	273,327.00
EDUCATION (excluding schools)	
Libraries	330,900.00
Other Educational Services	80,636.34
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	708,500.00
Employee Fringe Benefits	262,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	291,024.00
MUNICIPAL FUNCTIONS TOTAL	15,637,786.37
CAPITAL IMPROVEMENTS *MEMO*	41,000.00
DEBT SERVICE	
Principal Payments	684,025.00
Interest Payments	490,993.00
TYPE I SCHL DEBT *MEMO	809,870.00
DEFERRED CHARGES	2,844,846.96
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,473,056.87
RESERVE FOR UNCOLLECTED TAXES	1,047,199.59
EXPENDITURES TOTAL	32,177,907.79

REVENUES-REALIZED	
1974 Property Taxes Collected	16,333,475.76
1974 Payments in Lieu of Taxes	27,365.46
Delinquent Tax & Lien Collections	736,177.25
Business Personalty Replacement Taxes	755,313.59
Taxes from Public Utilities	874,932.97
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,896,937.29
Federal Aid Revenues	4,463,860.86
State and Local Fiscal Assistance Act Utilized	675,000.00
Sale of Acquired Property	30,000.00
Other Miscellaneous Revenues	1,340,533.65
Total	27,133,596.83
Prior Years Surplus Appropriated	3,567,779.42
REVENUES TOTAL	30,701,376.25
Reserve For Uncollected Taxes	1,047,199.59
CAPITAL OUTLAY TOTAL	326,482.31
Public Enterprises	
Recreation—Culture	
Public Works	278,390.70
Buildings and Grounds	30,591.61
Library and Education	17,500.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,825,000	
Self-liquidating		
Other	3,739,200	3,739,200
Total	10,564,200	3,739,200

ISSUED AND OUTSTANDING	
School	6,825,000.00
Self-Liquidating	
Other	3,328,000.00
Total	10,153,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	347,303,804.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	597	1.61	4,053,700.00
2	Residential	8742	65.78	166,058,800.00
3	Farm	1		2,400.00
4a	Commercial	762	19.31	48,757,200.00
4b	Industrial	50	3.56	8,982,800.00
4c	Apartments	127	9.74	24,577,700.00
Total		10279		252,432,600.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	261,222,400.00
Net Valuation Taxable-County	369,636,560.00
State Equalized Valuation	375,572,546.00
State Equalization Ratio	68.88

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	2.38	9,025,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.15	551,312.50
County Taxes	.49	1,873,330.73
County Library Taxes		
Local Municipal Purpose Taxes	1.54	5,823,659.92
Veteran & Senior Citizen Taxes	.04	146,070.00
Total Taxes for Rate Computation	4.60	17,419,373.15
Special District Taxes		23,413.64
Bank Stock Taxes		56,855.14
Added and Omitted Taxes		14,817.86
Total Taxes Levied - ABSTRACT		17,368,389.79
Total Taxes Billed		17,350,934.58
1974 TAXES COLLECTED		16,333,475.76
1974 Taxes Cancelled, Abated or Adjusted		1,797.50
Transfer to Tax Title Liens or Foreclosed		92,287.34
Balance Outstanding Dec. 31, 1974		923,373.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		769,858.42
Collected in 1974		663,327.22
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		29,745.12
Balance December 31, 1974		76,786.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		250,792.68
Transfer From Taxes		116,699.52
Redeemed in 1974		72,850.03
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		294,642.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		186,035.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		30,000.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		156,035.00
CURRENT FINANCES DECEMBER 31, 1974 ASSETS		
Cash Dec. 31, 1974		2,495,431.70
Taxes Receivable		1,000,160.06
Tax Title Liens		294,642.17
Foreclosed Property		156,035.00
Emergencies & Other Deferred Charges		392,719.10
State Aid Receivable		90,786.21
Other Receivables		422,840.02
Total		4,852,614.26
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,628,376.40
Reserves for Receivables		1,873,677.25
Surplus Dec. 31, 1974		1,350,560.61
Total		4,852,614.26

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1218

Population 1970 1,655
Population 1974 1,965
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.57
State Equalized Tax Rate 1.36

PLAINSBORO TOWNSHIP — MIDDLESEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 1,114.09
Net Debt
Debt Service
Total Tax Levy 477.30
Municipal Expenditures 213.86

PER CENT:
Gross Debt 5.00
Net Debt
Tax Levy Collected 99.51
Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,200.00
Assessment of Taxes	9,000.00
Collection of Taxes	6,400.00
Planning, Housing & Development	30,500.00
Human Resources	
Elections	500.00
General Administration (other)	31,600.00
JUDICIARY	
Municipal Courts	8,000.00
PUBLIC SAFETY	
Fire Protection	16,100.00
Police Protection	55,000.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	11,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	122,100.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	20,000.00
Public Buildings and Grounds	7,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,900.00
Welfare-Public Assistance	3,600.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	30,528.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	369,228.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	875,025.75
RESERVE FOR UNCOLLECTED TAXES	51,000.00
EXPENDITURES TOTAL	1,295,253.75

REVENUES-REALIZED	
1974 Property Taxes Collected	936,608.26
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	2,350.50
Business Personalty Replacement Taxes	58,978.86
Taxes from Public Utilities	156,738.06
Other Miscellaneous Tax Revenues	
State Aid Revenues	42,953.52
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	15,028.00
Sale of Acquired Property	
Other Miscellaneous Revenues	64,881.52
Total	1,277,538.72
Prior Years Surplus Appropriated	175,736.00
REVENUES TOTAL	1,453,274.72
Reserve For Uncollected Taxes	51,000.00
CAPITAL OUTLAY TOTAL	17,713.15
Public Enterprises	
Recreation—Culture	
Public Works	17,383.82
Buildings and Grounds	329.33
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,189,192	
Self-liquidating		
Other		
Total	2,189,192	

ISSUED AND OUTSTANDING	
School	1,909,139.00
Self-Liquidating	
Other	
Total	1,909,139.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	43,778,136.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	51	.62	210,100.00
2	Residential	260	25.15	8,455,350.00
3	Farm	184	13.80	4,639,650.00
4a	Commercial	12	4.65	1,562,300.00
4b	Industrial	11	30.06	10,107,380.00
4c	Apartments	2	25.72	8,646,550.00
Total		520		33,621,330.00

Land Area 11.80 Sq. Miles

Net Valuation Taxable-Municipal	34,335,282.00
Net Valuation Taxable-County	61,880,759.00
State Equalized Valuation	64,196,379.00
State Equalization Ratio	53.03

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	.86	558,506.45
School Taxes in Municipal Budget		
County Taxes	.49	316,519.30
County Library Taxes		
Local Municipal Purpose Taxes		-955.60
Veteran & Senior Citizen Taxes	.01	5,190.00
Total Taxes for Rate Computation	1.36	879,260.15
Special District Taxes		
Bank Stock Taxes		955.60
Added and Omitted Taxes		62,866.80
Total Taxes Levied - ABSTRACT		937,892.55
Total Taxes Billed		941,259.36
1974 TAXES COLLECTED		936,608.26
1974 Taxes Cancelled, Abated or Adjusted		1,237.84
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		3,413.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		5,649.74
Collected in 1974		2,350.50
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		3,299.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		453,947.22
Taxes Receivable		6,712.50
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State Aid Receivable		58,386.00
Other Receivables		
Total		519,045.72
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		209,925.12
Reserves for Receivables		6,712.50
Surplus Dec. 31, 1974		302,408.10
Total		519,045.72

1971/3000

0119

Population 1970 13,915
Population 1974 14,200
S & P Rating
Moody Roting

General Tax Rate Per $100. 5.23
State Equalized Tax Rate 3.69

PLEASANTVILLE CITY — ATLANTIC COUNTY

Form of Government:
City Charter Act (P.L. 1897 c.30)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	299.49	Gross Debt	6.28
Net Debt	17.10	Net Debt	.36
Debt Service	1.32	Tax Levy Collected	92.59
Total Tax Levy	206.88	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	186.56		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,723,644.98
Financial Administration	20,080.34	1974 Payments in Lieu of Taxes	28,473.90
Assessment of Taxes	40,200.00	Delinquent Tax & Lien Collections	197,582.06
Collection of Taxes	50,777.52	Business Personalty Replacement Taxes	79,820.00
Plonning, Housing & Development	11,449.94	Taxes from Public Utilities	296,967.06
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,500.00	State Aid Revenues	72,759.09
General Administration (other)	242,759.60	Federal Aid Revenues	35,383.30
JUDICIARY		State ond Local Fiscal Assistance Act Utilized	319,600.00
Municipal Courts	22,313.22	Sale of Acquired Property	128,765.00
PUBLIC SAFETY		Other Miscellaneous Revenues	171,070.88
Fire Protection	338,058.76	Total	4,054,066.27
Police Protection	503,173.11	Prior Years Surplus Appropriated	490,000.00
Civil Defense & Disaster Control	3,197.30	REVENUES TOTAL	4,544,066.27
Environmental Inspection & Control	44,291.72	Reserve For Uncollected Taxes	287,893.10
Other Public Safety	10,000.00	CAPITAL OUTLAY TOTAL	323,285.35
PUBLIC WORKS			
Streets and Drainage	429,457.68	Public Enterprises	218,682.42
Sewers and Sewage Processing		Recreation—Culture	
Gorboge and Trash Disposal	22,500.00	Public Works	
Public Buildings and Grounds	55,588.07	Buildings and Grounds	104,602.93
Other Public Works	65,500.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	14,900.00	All Other	
Welfore-Public Assistance	13,868.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	10,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	11,928.86	School	2,081,000
Other Welfare Services		Self-liquidating	1,929,000
RECREATION and CONSERVATION		Other	242,800 / 242,800
Beoches and Boardwalks		Total	4,252,800 / 242,800
Parks, Playgrounds, Shade Trees	104,004.85		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	25,000.00	School	2,081,000.00
EDUCATION (excluding schools)		Self-Liquidating	1,720,000.00
Libraries	17,200.00	Other	166,700.00
Other Educational Services		Total	3,967,700.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	179,336.10	FOR NET DEBT COMPUTATION	67,736,007.33
Employee Fringe Benefits	74,850.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs	28,480.11	1 Vacant Land 2888 3.87	2,083,825.00
MUNICIPAL FUNCTIONS TOTAL	2,341,415.18	2 Residential 3897 64.48	34,707,450.00
CAPITAL IMPROVEMENTS *MEMO*		3 Farm	
DEBT SERVICE		4a Commercial 354 24.68	13,284,190.00
Principol Payments	15,000.00	4b Industrial 17 1.36	730,600.00
Interest Payments	3,800.50	4c Apartments 19 5.62	3,023,050.00
		Total 7175	53,829,115.00
DEFERRED CHARGES	1,097.26	Land Area 5.80 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,867,643.57	Net Valuation Taxable-Municipal	57,290,765.00
RESERVE FOR UNCOLLECTED TAXES	287,893.10	Net Valuation Taxable-County	74,765,034.00
EXPENDITURES TOTAL	4,516,849.61	State Equalized Valuation	79,748,012.00
		State Equalization Ratio	70.60

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	1.53	
Local District School Taxes		1,240,275.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.76	615,356.31
County Library Taxes	.01	12,011.51
Local Municipal Purpose Taxes	1.28	1,037,434.40
Veteran & Senior Citizen Taxes	.11	86,980.00
Total Taxes for Rate Computation	3.69	2,992,057.97
Special District Taxes		
Bank Stock Taxes		6,496.64
Added and Omitted Taxes		26,155.36
Total Taxes Levied - ABSTRACT		2,937,729.97
Total Taxes Billed		2,941,583.31
1974 TAXES COLLECTED		2,723,644.98
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		40,819.81
Balance Outstanding Dec. 31, 1974		177,118.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		268,506.08
Collected in 1974		175,503.45
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		13,048.75
Balance December 31, 1974		79,953.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		159,672.40
Transfer From Taxes		55,587.97
Redeemed in 1974		22,078.61
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		26,572.73
Balance December 31, 1974		166,609.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		802,315.00
Transfers From Taxes or Liens		26,572.73
Sale for Cash (1974)		128,765.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		700,122.73
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		460,170.46
Taxes Receivable		257,072.40
Tax Title Liens		166,609.03
Foreclosed Property		700,122.73
Emergencies & Other Deferred Charges		115,800.00
State Aid Receivable		20,716.02
Other Receivables		8,638.78
Total		1,729,129.42
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		281,402.13
Reserves for Receivables		1,132,442.94
Surplus Dec. 31, 1974		315,284.35
Total		1,729,129.42

1971/3000

1523

Population 1970 4,125
Population 1974 4,525
S & P Rating
Moody Rating

General Tax Rate Per $100 2.95
State Equalized Tax Rate 2.08

PLUMSTED TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	49.72	Gross Debt	.88
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	90.63
Total Tax Levy	142.80	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	67.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,900.00
Assessment of Taxes	9,614.66
Collection of Taxes	6,500.00
Planning, Housing & Development	2,513.25
Human Resources	
Elections	
General Administration (other)	27,488.92
JUDICIARY	
Municipal Courts	6,539.41
PUBLIC SAFETY	
Fire Protection	8,301.08
Police Protection	32,206.15
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	3,275.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	25,926.67
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,255.00
Public Buildings and Grounds	3,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,900.00
Welfare-Public Assistance	4,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	9,723.10
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	29,221.98
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	35,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,862.63
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	227,727.85
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	7,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	632,730.12
RESERVE FOR UNCOLLECTED TAXES	71,482.27
EXPENDITURES TOTAL	939,540.24

REVENUES-REALIZED	
1974 Property Taxes Collected	585,635.76
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	60,044.16
Business Personalty Replacement Taxes	15,046.67
Taxes from Public Utilities	72,141.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	19,786.83
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	32,178.00
Sale of Acquired Property	
Other Miscellaneous Revenues	71,469.52
Total	856,302.13
Prior Years Surplus Appropriated	73,000.00
REVENUES TOTAL	929,302.13
Reserve For Uncollected Taxes	71,482.27

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	225,000	
Self-liquidating		
Other		
Total	225,000	

ISSUED AND OUTSTANDING	
School	225,000.00
Self-Liquidating	
Other	
Total	225,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	25,451,231.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	752	9.50	2,015,000.00
2	Residential	1022	65.32	13,859,400.00
3	Farm	184	17.11	3,630,900.00
4a	Commercial	73	7.44	1,578,800.00
4b	Industrial			
4c	Apartments	4	.64	134,900.00
Total		2035		21,219,000.00

Land Area 40.70 Sq. Miles

Net Valuation Taxable-Municipal	22,238,045.00
Net Valuation Taxable-County	29,001,796.00
State Equalized Valuation	31,038,810.00
State Equalization Ratio	70.70

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.57	
Local District School Taxes		495,280.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	130,992.77
County Library Taxes	.02	6,457.35
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.07	21,270.00
Total Taxes for Rate Computation	2.08	654,000.12
Special District Taxes		
Bank Stock Taxes		3,613.38
Added and Omitted Taxes		9,821.85
Total Taxes Levied - ABSTRACT		646,165.35
Total Taxes Billed		646,165.35
1974 TAXES COLLECTED		585,635.76
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		60,529.59

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	66,289.31
Collected in 1974	57,935.79
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	8,353.52
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	5,675.44
Transfer From Taxes	
Redeemed in 1974	2,108.37
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	3,567.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	9,000.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	9,000.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	355,719.76
Taxes Receivable	68,883.11
Tax Title Liens	3,567.07
Foreclosed Property	9,000.00
Emergencies & Other Deferred Charges	7,600.00
State Aid Receivable	1,386.26
Other Receivables	4,406.01
Total	450,562.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	215,687.53
Reserves for Receivables	85,856.19
Surplus Dec. 31, 1974	149,018.49
Total	450,562.21

2120

Population 1970 3,930
Population 1974 3,990
S & P Rating
Moody Rating

General Tax Rate Per $100 3.96
State Equalized Tax Rate 2.60

POHATCONG TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 288.83
Municipal Expenditures 110.33

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 93.66
Tax Levy Cancelled, Abated or Adjusted .13

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,081,278.66
Financial Administration	3,489.80	1974 Payments in Lieu of Taxes	
Assessment of Taxes	5,606.08	Delinquent Tax & Lien Collections	82,346.18
Collection of Taxes	5,494.85	Business Personalty Replacement Taxes	45,532.02
Planning, Housing & Development	17,857.30	Taxes from Public Utilities	55,071.66
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,300.00	State Aid Revenues	25,683.19
General Administration (other)	36,834.28	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	25,807.00
Municipal Courts	6,051.56	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	56,611.58
Fire Protection	12,238.92	Total	1,372,330.29
Police Protection	66,504.16	Prior Years Surplus Appropriated	100,000.00
Civil Defense & Disaster Control	1,077.30	REVENUES TOTAL	1,472,330.29
Environmental Inspection & Control		Reserve For Uncollected Taxes	104,527.13
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	107,784.73	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	26,738.48	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance	520.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	1,000.00	School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees	5,000.00		
Land Reclamation & Conservation	1,911.60	ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	12,957.00	FOR NET DEBT COMPUTATION	38,844,209.00
Employee Fringe Benefits	4,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 200 2.24 652,250.00	
MUNICIPAL FUNCTIONS TOTAL	316,366.06	2 Residential 1141 73.73 21,513,875.00	
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	3 Farm 194 9.32 2,718,265.00	
DEBT SERVICE		4a Commercial 68 12.81 3,737,300.00	
Principal Payments		4b Industrial 4 1.73 503,700.00	
Interest Payments		4c Apartments 1 .19 55,300.00	
		Total 1608 29,180,690.00	
DEFERRED CHARGES	19,335.70	Land Area 14.08 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,038,941.11	Net Valuation Taxable-Municipal	29,653,273.00
RESERVE FOR UNCOLLECTED TAXES	104,527.13	Net Valuation Taxable-County	40,696,993.00
EXPENDITURES TOTAL	1,479,170.00	State Equalized Valuation	44,970,591.00
		State Equalization Ratio	65.67

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.85	
Local District School Taxes		746,456.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	283,062.50
County Library Taxes	.02	9,422.61
Local Municipal Purpose Taxes	.23	101,700.65
Veteran & Senior Citizen Taxes	.07	32,390.00
Total Taxes for Rate Computation	2.60	1,173,031.76
Special District Taxes		
Bank Stock Taxes		711.99
Added and Omitted Taxes		11,068.21
Total Taxes Levied - ABSTRACT		1,152,421.96
Total Taxes Billed		1,154,508.33
1974 TAXES COLLECTED		1,081,278.66
1974 Taxes Cancelled, Abated or Adjusted		1,446.68
Transfer to Tax Title Liens or Foreclosed		106.92
Balance Outstanding Dec. 31, 1974		71,676.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		90,823.32
Collected in 1974		82,346.18
Cancelled, Abated or Adjusted 1974		57.48
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		8,419.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		574.02
Transfer From Taxes		106.92
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		680.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		508,988.16
Taxes Receivable		80,095.73
Tax Title Liens		680.94
Foreclosed Property		
Emergencies & Other Deferred Charges		38,445.95
State Aid Receivable		19,500.00
Other Receivables		22,883.94
Total		670,594.72
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		378,975.59
Reserves for Receivables		103,660.61
Surplus Dec. 31, 1974		187,958.52
Total		670,594.72

1524

Population 1970 16,110
Population 1974 16,760
S & P Rating
Moody Rating Baa

General Tax Rate Per $100. 2.88
State Equalized Tax Rate 2.48

POINT PLEASANT BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	344.52	Gross Debt	2.98
Net Debt	51.05	Net Debt	.44
Debt Service	3.97	Tax Levy Collected	95.09
Total Tax Levy	331.90	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	132.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	19,450.00
Assessment of Taxes	37,600.00
Collection of Taxes	46,019.50
Planning, Housing & Development	19,000.00
Human Resources	
Elections	14,500.00
General Administration (other)	129,300.00
JUDICIARY	
Municipal Courts	22,100.00
PUBLIC SAFETY	
Fire Protection	30,300.00
Police Protection	592,200.00
Civil Defense & Disaster Control	5,400.00
Environmental Inspection & Control	21,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	227,850.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	245,976.01
Public Buildings and Grounds	32,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	27,900.00
Welfare-Public Assistance	3,600.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	4,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	9,500.00
Parks, Playgrounds, Shade Trees	72,425.00
Land Reclamation & Conservation	3,225.00
Other Recreational Services	1,200.00
EDUCATION (excluding schools)	
Libraries	6,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	92,300.00
Employee Fringe Benefits	34,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,200.00
MUNICIPAL FUNCTIONS TOTAL	1,701,045.51
CAPITAL IMPROVEMENTS *MEMO*	8,000.00
DEBT SERVICE	
Principal Payments	66,250.00
Interest Payments	340.00
DEFERRED CHARGES	44,231.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,633,025.51
RESERVE FOR UNCOLLECTED TAXES	411,850.00
EXPENDITURES TOTAL	6,856,742.41

REVENUES-REALIZED	
1974 Property Taxes Collected	5,291,224.79
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	239,913.77
Business Personalty Replacement Taxes	62,427.29
Taxes from Public Utilities	284,574.51
Other Miscellaneous Tax Revenues	
State Aid Revenues	62,073.71
Federal Aid Revenues	2,969.59
State and Local Fiscal Assistance Act Utilized	172,247.01
Sale of Acquired Property	
Other Miscellaneous Revenues	279,708.77
Total	6,395,139.44
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	6,795,139.44
Reserve For Uncollected Taxes	411,850.00
CAPITAL OUTLAY TOTAL	360,645.42
Public Enterprises	79,608.81
Recreation—Culture	63,141.54
Public Works	119,725.53
Buildings and Grounds	98,169.54
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,366,000	
Self-liquidating	706,000	153,512
Other	702,150	702,150
Total	5,774,150	855,662

ISSUED AND OUTSTANDING	
School	4,366,000.00
Self-Liquidating	681,000.00
Other	331,250.00
Total	5,378,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	194,050,765.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1052	5.62	10,918,455.00
2	Residential	6022	82.06	159,567,397.00
3	Farm			
4a	Commercial	252	9.71	18,886,800.00
4b	Industrial			
4c	Apartments	19	2.61	5,074,800.00
Total		7345		194,447,452.00

Land Area 3.70 Sq. Miles

Net Valuation Taxable-Municipal	197,775,854.00
Net Valuation Taxable-County	206,708,951.00
State Equalized Valuation	228,618,000.00
State Equalization Ratio	86.31

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		$
Local District School Taxes	1.59	3,653,278.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	933,719.27
County Library Taxes	.02	46,028.24
Local Municipal Purpose Taxes	.38	877,215.94
Veteran & Senior Citizen Taxes	.07	166,305.00
Total Taxes for Rate Computation	2.47	5,676,546.45
Special District Taxes		
Bank Stock Taxes		8,854.55
Added and Omitted Taxes		43,569.81
Total Taxes Levied - ABSTRACT		5,562,665.81
Total Taxes Billed		5,564,280.79
1974 TAXES COLLECTED		5,291,224.79
1974 Taxes Cancelled, Abated or Adjusted		2,123.34
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		270,932.66

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	249,086.64
Collected in 1974	236,152.68
Cancelled, Abated or Adjusted 1974	395.65
Transfers to Tax Title Liens or Foreclosed	12,249.96
Balance December 31, 1974	288.35
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	22,232.16
Transfer From Taxes	13,523.52
Redeemed in 1974	3,761.09
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Praperty	
Balance December 31, 1974	31,994.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	30,105.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	30,105.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,465,528.61
Taxes Receivable	271,221.01
Tax Title Liens	31,994.59
Foreclosed Property	30,105.00
Emergencies & Other Deferred Charges	14,837.22
State Aid Receivable	46,535.27
Other Receivables	1,052.08
Total	2,861,273.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,052,360.04
Reserves for Receivables	334,372.68
Surplus Dec. 31, 1974	474,541.06
Total	2,861,273.78

1525

Population 1970 4,890
Population 1974 4,945
S & P Rating
Moody Rating EA

General Tax Rate Per $100 2.75
State Equalized Tax Rate 2.46

POINT PLEASANT BEACH BOROUGH — OCEAN COUNTY

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,006.19	Gross Debt	5.11
Net Debt	37.34	Net Debt	.19
Debt Service		Tax Levy Collected	89.35
Total Tax Levy	536.66	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	278.94		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		9,000.00
Assessment of Taxes		13,720.00
Collection of Taxes		12,420.00
Planning, Housing & Development		10,000.00
Human Resources		3,000.00
Elections		
General Administration (other)		173,525.21
JUDICIARY		
Municipal Courts		25,280.00
PUBLIC SAFETY		
Fire Protection		41,200.00
Police Protection		395,700.00
Civil Defense & Disaster Control		3,000.00
Environmental Inspection & Control		14,600.00
Other Public Safety		200.00
PUBLIC WORKS		
Streets and Drainage		155,473.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		76,700.00
Public Buildings and Grounds		43,650.00
Other Public Works		42,501.00
HEALTH and WELFARE		
Health Services Except Environmental		11,000.00
Welfare-Public Assistance		6,800.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		23,750.00
Land Reclamation & Conservation		3,000.00
Other Recreational Services		4,325.00
EDUCATION (excluding schools)		
Libraries		6,000.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		54,497.79
Employee Fringe Benefits		21,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,150,342.00
CAPITAL IMPROVEMENTS	*NEMC*	10,000.00
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		14,480.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,112,037.54
RESERVE FOR UNCOLLECTED TAXES		214,522.00
EXPENDITURES	TOTAL	3,491,381.54

REVENUES-REALIZED		
1974 Property Taxes Collected		2,371,181.22
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		141,405.83
Business Personalty Replacement Taxes		85,685.50
Taxes from Public Utilities		158,233.77
Other Miscellaneous Tax Revenues		
State Aid Revenues		24,629.84
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		67,174.00
Sale of Acquired Property		14,500.00
Other Miscellaneous Revenues		284,402.97
	Total	3,147,213.13
Prior Years Surplus Appropriated		179,000.00
REVENUES	TOTAL	3,326,213.13
Reserve For Uncollected Taxes		214,522.00
CAPITAL OUTLAY	TOTAL	54,930.83
Public Enterprises		28,156.43
Recreation—Culture		21,672.00
Public Works		5,102.40
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,449,000	
Self-liquidating	1,342,000	
Other	184,625	184,625
Total	4,975,625	184,625
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		900,000.00
Other		50,000.00
Total		950,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		97,428,853.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	318	5.50	5,311,500.00
2	Residential	2150	64.16	61,962,275.00
3	Farm			
4a	Commercial	301	25.77	24,889,525.00
4b	Industrial			
4c	Apartments	32	4.56	4,407,175.00
Total		2801		96,570,475.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	97,156,845.00
Net Valuation Taxable-County	103,798,511.00
State Equalized Valuation	108,318,905.00
State Equalization Ratio	89.64

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.49	1,619,796.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	469,117.14
County Library Taxes	.02	23,124.40
Local Municipal Purpose Taxes	.47	514,464.21
Veteran & Senior Citizen Taxes	.04	42,590.00
Total Taxes for Rate Computation	2.45	2,669,091.75
Special District Taxes		
Bank Stock Taxes		7,535.79
Added and Omitted Taxes		19,763.93
Total Taxes Levied - ABSTRACT		2,653,801.47
Total Taxes Billed		2,653,801.47
1974 TAXES COLLECTED		2,371,181.22
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		282,620.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		225,701.00
Collected in 1974		141,405.83
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		84,295.17
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		52,550.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		14,500.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		38,050.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,211,488.50
Taxes Receivable	366,915.42
Tax Title Liens	
Foreclosed Property	38,050.00
Emergencies & Other Deferred Charges	15,160.00
State Aid Receivable	26,972.00
Other Receivables	1,559.94
Total	1,660,145.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,071,455.22
Reserves for Receivables	406,525.36
Surplus Dec. 31, 1974	182,165.28
Total	1,660,145.86

1609

Population 1970 11,430
Population 1974 11,710
S & P Rating
Moody Rating

General Tax Rate Per $100 5.12
State Equalized Tax Rate 3.76

POMPTON LAKES BOROUGH — PASSAIC CO.
Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	359.91	Gross Debt	3.47
Net Debt	56.40	Net Debt	.54
Debt Service	2.67	Tax Levy Collected	97.81
Total Tax Levy	435.33	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	138.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	500.00
Municipal Clerk	
Financial Administration	44,830.00
Assessment of Taxes	675.00
Collection of Taxes	21,119.00
Planning, Housing & Development	3,855.00
Human Resources	900.00
Elections	3,500.00
General Administration (other)	145,271.00
JUDICIARY	
Municipal Courts	8,950.00
PUBLIC SAFETY	
Fire Protection	39,905.00
Police Protection	455,807.00
Civil Defense & Disaster Control	3,800.00
Environmental Inspection & Control	6,225.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	213,788.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	139,131.00
Public Buildings and Grounds	36,346.00
Other Public Works	11,900.00
HEALTH and WELFARE	
Health Services Except Environmental	44,789.00
Welfare-Public Assistance	2,550.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,774.00
Land Reclamation & Conservation	800.00
Other Recreational Services	36,253.87
EDUCATION (excluding schools)	
Libraries	58,360.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	93,633.50
Employee Fringe Benefits	19,150.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	30,752.00
MUNICIPAL FUNCTIONS TOTAL	1,445,364.37
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	17,200.00
Interest Payments	14,124.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,338,223.99
RESERVE FOR UNCOLLECTED TAXES	148,695.09
EXPENDITURES TOTAL	5,963,607.45

REVENUES-REALIZED		
1974 Property Taxes Collected		4,991,476.18
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		65,851.06
Business Personalty Replacement Taxes		246,746.13
Taxes from Public Utilities		174,230.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		95,125.76
Federal Aid Revenues		25,690.00
State and Local Fiscal Assistance Act Utilized		108,688.53
Sale of Acquired Property		
Other Miscellaneous Revenues		134,600.24
	Total	5,842,408.53
Prior Years Surplus Appropriated		215,000.00
REVENUES	TOTAL	6,057,408.53
Reserve For Uncollected Taxes		148,695.09
CAPITAL OUTLAY	TOTAL	125,720.77
Public Enterprises		
Recreation—Culture		3,355.00
Public Works		122,365.77
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,486,000	
Self-liquidating		
Other	728,500	660,500
Total	4,214,500	660,500
ISSUED AND OUTSTANDING		
School		3,486,000.00
Self-Liquidating		
Other		453,500.00
Total		3,939,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		121,424,993.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	186	2.13	2,087,200.00
2	Residential	2810	77.88	76,202,000.00
3	Farm			
4a	Commercial	137	10.96	10,727,300.00
4b	Industrial	5	5.20	5,092,000.00
4c	Apartments	7	3.82	3,740,200.00
Total		3145		97,848,700.00

Land Area	3.00 Sq. Miles	
Net Valuation Taxable-Municipal		98,820,151.00
Net Valuation Taxable-County		128,591,244.00
State Equalized Valuation		134,190,085.00
State Equalization Ratio		73.45

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.66	
Local District School Taxes		3,584,310.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	753,913.99
County Library Taxes		
Local Municipal Purpose Taxes	.48	646,615.63
Veteran & Senior Citizen Taxes	.05	69,160.00
Total Taxes for Rate Computation	3.75	5,053,999.62
Special District Taxes		
Bank Stock Taxes		5,419.24
Added and Omitted Taxes		107,459.77
Total Taxes Levied - ABSTRACT		5,097,718.63
Total Taxes Billed		5,103,310.74
1974 TAXES COLLECTED		4,991,476.18
1974 Taxes Cancelled, Abated or Adjusted		12,293.12
Transfer to Tax Title Liens or Foreclosed		5,410.56
Balance Outstanding Dec. 31, 1974		94,130.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		74,426.56
Collected in 1974		65,851.06
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		3,044.25
Balance December 31, 1974		5,531.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		8,860.10
Transfer From Taxes		8,965.18
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		1,641.62
Balance December 31, 1974		16,183.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		28,633.38
Transfers From Taxes or Liens		1,641.62
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		30,275.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		496,021.76
Taxes Receivable		99,662.13
Tax Title Liens		16,183.66
Foreclosed Property		30,275.00
Emergencies & Other Deferred Charges		24,575.97
State Aid Receivable		66,072.00
Other Receivables		15,167.94
Total		747,958.46
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		265,983.87
Reserves for Receivables		161,288.73
Surplus Dec. 31, 1974		320,685.86
Total		747,958.46

1971/3000

0120

Population 1970 590
Population 1974 640
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.00
State Equalized Tax Rate 2.21

PORT REPUBLIC CITY — ATLANTIC COUNTY

Form of Government:
Special Charter (P.L. 1897, c.30)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	18.75	Gross Debt	.16
Net Debt		Net Debt	
Debt Service	5.51	Tax Levy Collected	95.40
Total Tax Levy	302.61	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	148.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	1,650.00
Assessment of Taxes	3,400.00
Collection of Taxes	2,000.00
Planning, Housing & Development	692.70
Human Resources	
Elections	500.00
General Administration (other)	15,038.86
JUDICIARY	
Municipal Courts	1,737.99
PUBLIC SAFETY	
Fire Protection	4,500.00
Police Protection	3,139.46
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	1,307.30
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	12,140.60
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,766.62
Public Buildings and Grounds	2,033.69
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	76.00
Welfare-Public Assistance	75.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,201.59
Land Reclamation & Conservation	
Other Recreational Services	175.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	10,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,007.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	72,741.81
CAPITAL IMPROVEMENTS *MEMO*	28,700.00
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	525.00
TYPE I SCHL DEBT *MEMO	3,525.00
DEFERRED CHARGES	2,072.34
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	191,924.62
RESERVE FOR UNCOLLECTED TAXES	16,869.41
EXPENDITURES TOTAL	287,133.18

REVENUES-REALIZED		
1974 Property Taxes Collected		185,440.22
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		9,417.39
Business Personalty Replacement Taxes		5,191.69
Taxes from Public Utilities		59,462.50
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,127.34
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		3,201.59
Sale of Acquired Property		
Other Miscellaneous Revenues		8,162.49
	Total	277,003.22
Prior Years Surplus Appropriated		60,079.21
REVENUES	TOTAL	337,082.43
Reserve For Uncollected Taxes		16,869.41
CAPITAL OUTLAY	TOTAL	3,420.00
Public Enterprises		
Recreation—Culture		
Public Works		3,420.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	12,000	
Self-liquidating		
Other		
Total	12,000	

ISSUED AND OUTSTANDING	
School	12,000.00
Self-Liquidating	
Other	
Total	12,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	7,515,343.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	237	17.67	1,120,400.00
2	Residential	265	74.13	4,699,200.00
3	Farm	13	1.96	124,300.00
4a	Commercial	13	6.21	393,700.00
4b	Industrial	1	.03	1,600.00
4c	Apartments			
Total		529		6,339,200.00

Land Area	8.10 Sq. Miles	
Net Valuation Taxable-Municipal		6,610,313.00
Net Valuation Taxable-County		8,673,196.00
State Equalized Valuation		8,850,352.00
State Equalization Ratio		73.89

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.34	119,964.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.79	70,567.21
County Library Taxes	.02	1,393.41
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.07	6,080.00
Total Taxes for Rate Computation	2.22	198,004.62
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		1,747.50
Total Taxes Levied - ABSTRACT		193,672.12
Total Taxes Billed		194,386.39
1974 TAXES COLLECTED		185,440.22
1974 Taxes Cancelled, Abated or Adjusted		557.50
Transfer to Tax Title Liens or Foreclosed		588.00
Balance Outstanding Dec. 31, 1974		7,800.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		9,677.54
Collected in 1974		9,417.39
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		260.15
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,571.28
Transfer From Taxes		588.00
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,159.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,000.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,000.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		79,173.38
Taxes Receivable		8,060.82
Tax Title Liens		3,159.28
Foreclosed Property		1,000.00
Emergencies & Other Deferred Charges		754.00
State Aid Receivable		32,848.46
Other Receivables		200.00
Total		125,195.94
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		39,881.40
Reserves for Receivables		12,420.10
Surplus Dec. 31, 1974		72,894.44
Total		125,195.94

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1109

Population 1970	12,315
Population 1974	12,225
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100.	4.31
State Equalized Tax Rate	2.56

PRINCETON BOROUGH — MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	283.45
Net Debt	197.96
Debt Service	21.01
Total Tax Levy	346.00
Municipal Expenditures	232.43

PER CENT:	
Gross Debt	2.50
Net Debt	1.75
Tax Levy Collected	96.30
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	23,850.00
Municipal Clerk	
Financial Administration	3,900.00
Assessment of Taxes	29,057.00
Collection of Taxes	27,056.89
Planning, Housing & Development	96,417.47
Human Resources	43,115.71
Elections	1,120.33
General Administration (other)	238,474.84
JUDICIARY	
Municipal Courts	48,155.40
PUBLIC SAFETY	
Fire Protection	50,177.00
Police Protection	506,534.67
Civil Defense & Disaster Control	845.00
Environmental Inspection & Control	14,253.16
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	340,184.30
Sewers and Sewage Processing	250,236.43
Garbage and Trash Disposal	137,332.48
Public Buildings and Grounds	72,638.03
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	54,919.18
Welfare-Public Assistance	16,661.42
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	52,645.25
Land Reclamation & Conservation	264.44
Other Recreational Services	104,280.49
EDUCATION (excluding schools)	
Libraries	134,085.46
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	149,899.87
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,396,104.82
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	180,000.00
Interest Payments	76,819.50
DEFERRED CHARGES	73,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,210,792.41
RESERVE FOR UNCOLLECTED TAXES	115,420.00
EXPENDITURES TOTAL	6,052,236.73

REVENUES-REALIZED		
1974 Property Taxes Collected		4,075,106.48
1974 Payments in Lieu of Taxes		14,445.56
Delinquent Tax & Lien Collections		121,679.82
Business Personalty Replacement Taxes		159,483.87
Taxes from Public Utilities		265,705.30
Other Miscellaneous Tax Revenues		
State Aid Revenues		100,685.87
Federal Aid Revenues		34,000.00
State and Local Fiscal Assistance Act Utilized		78,329.50
Sale of Acquired Property		
Other Miscellaneous Revenues		997,768.85
	Total	5,847,205.25
Prior Years Surplus Appropriated		250,300.00
REVENUES	TOTAL	6,097,505.25
Reserve For Uncollected Taxes		115,420.00
CAPITAL OUTLAY	TOTAL	45,393.82
Public Enterprises		
Recreation—Culture		
Public Works		21,967.26
Buildings and Grounds		23,426.56
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,045,095	
Self-liquidating		
Other	2,420,040	2,420,040
Total	3,465,135	2,420,040

ISSUED AND OUTSTANDING		
School		1,045,095.00
Self-Liquidating		
Other		1,913,000.00
	Total	2,958,095.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		138,570,796.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	202	2.40	2,251,500.00
2	Residential	1687	63.28	59,392,800.00
3	Farm			
4a	Commercial	198	28.72	26,955,200.00
4b	Industrial			
4c	Apartments	42	5.61	5,261,800.00
Total		2129		93,861,300.00

Land Area	1.76 Sq. Miles	
Net Valuation Taxable-Municipal		96,921,737.00
Net Valuation Taxable-County		144,945,919.00
State Equalized Valuation		160,690,082.00
State Equalization Ratio		59.57

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes		
Regional & Consolidated School Tax	1.15	1,874,584.61
School Taxes in Municipal Budget		
County Taxes	.82	1,336,207.80
County Library Taxes		
Local Municipal Purpose Taxes	.58	938,885.65
Veteran & Senior Citizen Taxes	.02	26,950.00
Total Taxes for Rate Computation	2.57	4,176,628.06
Special District Taxes		
Bank Stock Taxes		41,445.10
Added and Omitted Taxes		38,705.71
Total Taxes Levied - ABSTRACT		4,229,828.87
Total Taxes Billed		4,231,643.70
1974 TAXES COLLECTED		4,075,106.48
1974 Taxes Cancelled, Abated or Adjusted		1,288.43
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		155,248.79

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	104,502.04
Collected in 1974	104,502.04
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	17,177.78
Transfer From Taxes	
Redeemed in 1974	17,177.78
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	418,991.06
Taxes Receivable	155,248.79
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	11,666.87
State Aid Receivable	35,300.00
Other Receivables	4,000.00
Total	625,206.72
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	213,868.95
Reserves for Receivables	159,248.79
Surplus Dec. 31, 1974	252,088.98
Total	625,206.72

1971/3000

1110

Population 1970	13,695
Population 1974	14,020
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 3.30

State Equalized Tax Rate 2.87

PRINCETON TOWNSHIP — MERCER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	336.89	Gross Debt	1.78
Net Debt	194.17	Net Debt	1.03
Debt Service	16.65	Tax Levy Collected	94.95
Total Tax Levy	610.96	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	216.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	41,250.00
Municipal Clerk	
Financial Administration	35,629.40
Assessment of Taxes	10,305.00
Collection of Taxes	34,897.76
Planning, Housing & Development	29,203.00
Human Resources	125,770.11
Elections	1,796.46
General Administration (other)	246,814.65
JUDICIARY	
Municipal Courts	12,210.00
PUBLIC SAFETY	
Fire Protection	67,394.25
Police Protection	508,480.55
Civil Defense & Disaster Control	423.00
Environmental Inspection & Control	37,747.97
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	298,075.00
Sewers and Sewage Processing	156,350.62
Garbage and Trash Disposal	48,019.30
Public Buildings and Grounds	30,930.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	47,558.16
Welfare-Public Assistance	16,405.00
Hospitals, Clinics, First Aid	2,035.73
Animal, Insect, & Rodent Control	3,153.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,277.52
Land Reclamation & Conservation	11,230.69
Other Recreational Services	204,544.24
EDUCATION (excluding schools)	
Libraries	262,516.80
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	114,659.87
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,349,678.08
CAPITAL IMPROVEMENTS *MEMO*	45,500.00
DEBT SERVICE	
Principal Payments	126,074.52
Interest Payments	107,295.00
DEFERRED CHARGES	26,133.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,208,871.25
RESERVE FOR UNCOLLECTED TAXES	423,148.00
EXPENDITURES TOTAL	10,241,199.99

REVENUES-REALIZED		
1974 Property Taxes Collected		8,141,421.21
1974 Payments in Lieu of Taxes		19,244.05
Delinquent Tax & Lien Collections		390,994.11
Business Personalty Replacement Taxes		123,677.05
Taxes from Public Utilities		361,496.80
Other Miscellaneous Tax Revenues		
State Aid Revenues		61,943.52
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		62,605.04
Sale of Acquired Property		
Other Miscellaneous Revenues		731,328.48
	Total	9,892,710.26
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	10,092,710.26
Reserve For Uncollected Taxes		423,148.00
CAPITAL OUTLAY	TOTAL	321,870.98
Public Enterprises		
Recreation—Culture		13,227.41
Public Works		150,761.44
Buildings and Grounds		157,882.13
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,000,905	
Self-liquidating		
Other	2,722,267	2,722,267
Total	4,723,172	2,722,267

ISSUED AND OUTSTANDING		
School		2,000,905.00
Self-Liquidating		
Other		2,215,550.00
	Total	4,216,455.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		265,303,179.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	524	5.57	14,305,700.00
2	Residential	3296	78.65	201,882,600.00
3	Farm	58	1.09	2,807,100.00
4a	Commercial	92	6.19	15,891,600.00
4b	Industrial	2	.70	1,786,400.00
4c	Apartments	8	7.79	19,998,200.00
Total		3980		256,671,600.00

Land Area	16.25 Sq. Miles	
Net Valuation Taxable-Municipal		258,536,580.00
Net Valuation Taxable-County		267,376,519.00
State Equalized Valuation		296,365,756.00
State Equalization Ratio		87.16

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.58	4,694,515.39
School Taxes in Municipal Budget		
County Taxes	.84	2,480,355.86
County Library Taxes		
Local Municipal Purpose Taxes	.44	1,302,960.86
Veteran & Senior Citizen Taxes	.02	46,650.00
Total Taxes for Rate Computation	2.88	8,524,482.11
Special District Taxes		34,000.00
Bank Stock Taxes		5,765.14
Added and Omitted Taxes		48,072.85
Total Taxes Levied - ABSTRACT		8,565,670.10
Total Taxes Billed		8,574,286.71
1974 TAXES COLLECTED		8,141,421.21
1974 Taxes Cancelled, Abated or Adjusted		2,440.35
Transfer to Tax Title Liens or Foreclosed		9,356.12
Balance Outstanding Dec. 31, 1974		421,069.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		389,074.72
Collected in 1974		386,226.05
Cancelled, Abated or Adjusted 1974		613.50
Transfers to Tax Title Liens or Foreclosed		2,235.17
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		16,721.21
Transfer From Taxes		11,820.50
Redeemed in 1974		4,768.06
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		23,773.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	587,871.39
Taxes Receivable	421,069.03
Tax Title Liens	23,773.65
Foreclosed Property	
Emergencies & Other Deferred Charges	10,586.26
State Aid Receivable	9,485.44
Other Receivables	10,837.70
Total	1,063,623.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	211,086.45
Reserves for Receivables	455,680.38
Surplus Dec. 31, 1974	396,856.64
Total	1,063,623.47

1610

Population 1970 5,180
Population 1974 5,275
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.26
State Equalized Tax Rate 3.01

PROSPECT PARK BOROUGH — PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	189.53	Gross Debt	2.65
Net Debt	9.10	Net Debt	.13
Debt Service	.86	Tax Levy Collected	98.62
Total Tax Levy	240.75	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	79.18		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,450.00
Assessment of Taxes	4,050.00
Collection of Taxes	5,050.00
Planning, Housing & Development	600.00
Human Resources	
Elections	
General Administration (other)	33,925.00
JUDICIARY	
Municipal Courts	9,450.00
PUBLIC SAFETY	
Fire Protection	18,750.00
Police Protection	114,463.00
Civil Defense & Disaster Control	650.00
Environmental Inspection & Control	2,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	43,400.00
Sewers and Sewage Processing	8,675.00
Garbage and Trash Disposal	60,000.00
Public Buildings and Grounds	3,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,875.00
Welfare-Public Assistance	1,900.00
Hospitals, Clinics, First Aid	600.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,400.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions &, F. I. C. A.	14,350.00
Employee Fringe Benefits	4,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,852.00
MUNICIPAL FUNCTIONS TOTAL	345,990.00
CAPITAL IMPROVEMENTS *MEMO*	26,000.00
DEBT SERVICE	
Principal Payments	4,000.00
Interest Payments	540.00
DEFERRED CHARGES	3,700.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,125,747.84
RESERVE FOR UNCOLLECTED TAXES	63,455.08
EXPENDITURES TOTAL	1,543,432.92

REVENUES-REALIZED	
1974 Property Taxes Collected	1,257,215.42
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	14,004.16
Business Personalty Replacement Taxes	47,086.47
Taxes from Public Utilities	52,111.47
Other Miscellaneous Tax Revenues	
State Aid Revenues	22,193.50
Federal Aid Revenues	6,852.00
State and Local Fiscal Assistance Act Utilized	18,462.00
Sale of Acquired Property	
Other Miscellaneous Revenues	29,783.66
Total	1,447,708.68
Prior Years Surplus Appropriated	120,701.00
REVENUES TOTAL	1,568,409.68
Reserve For Uncollected Taxes	63,455.08
CAPITAL OUTLAY TOTAL	45,000.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	45,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	951,761	
Self-liquidating		
Other	48,000	48,000
Total	999,761	48,000
ISSUED AND OUTSTANDING		
School		512,628.00
Self-Liquidating		
Other		48,000.00
Total		560,628.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	37,701,623.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	30	1.40	410,700.00
2	Residential	1047	83.61	24,460,700.00
3	Farm			
4a	Commercial	83	13.26	3,879,800.00
4b	Industrial	2	1.73	505,900.00
4c	Apartments			
	Total	1162		29,257,100.00

Land Area .45 Sq. Miles

Net Valuation Taxable-Municipal	29,439,804.00
Net Valuation Taxable-County	39,488,980.00
State Equalized Valuation	41,471,301.00
State Equalization Ratio	70.86

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.18	488,988.00
Regional & Consolidated School Tax	.98	405,290.16
School Taxes in Municipal Budget		
County Taxes	.56	231,469.68
County Library Taxes		
Local Municipal Purpose Taxes	.23	95,044.96
Veteran & Senior Citizen Taxes	.08	31,210.00
Total Taxes for Rate Computation	3.03	1,252,002.80
Special District Taxes		
Bank Stock Taxes		46,948.35
Added and Omitted Taxes		2,196.03
Total Taxes Levied - ABSTRACT		1,269,937.18
Total Taxes Billed		1,274,847.55
1974 TAXES COLLECTED		1,257,215.42
1974 Taxes Cancelled, Abated or Adjusted		160.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		17,472.13

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	17,700.06
Collected in 1974	14,004.16
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	3,695.90
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	250.15
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	250.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	250.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	250.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	265,449.40
Taxes Receivable	21,168.03
Tax Title Liens	250.15
Foreclosed Property	250.00
Emergencies & Other Deferred Charges	12,100.00
State Aid Receivable	23,831.52
Other Receivables	4,396.77
Total	327,445.87
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	72,842.58
Reserves for Receivables	26,064.95
Surplus Dec. 31, 1974	228,538.34
Total	327,445.87

1971/3000

1711

Population 1970 2,575
Population 1974 2,655
S & P Rating
Moody Rating

General Tax Rate Per $100 4.93
State Equalized Tax Rate 3.13

QUINTON TOWNSHIP — SALEM COUNTY

Form of Government:
Township Committee

Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 13.18
Net Debt
Debt Service
Total Tax Levy 266.54
Municipal Expenditures 87.62

PER CENT:
Gross Debt .19
Net Debt
Tax Levy Collected 81.54
Tax Levy Cancelled, Abated or Adjusted 1.08

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,700.00
Assessment of Taxes	4,300.00
Collection of Taxes	3,725.00
Planning, Housing & Development	2,335.00
Human Resources	
Elections	
General Administration (other)	17,085.00
JUDICIARY	
Municipal Courts	3,275.00
PUBLIC SAFETY	
Fire Protection	4,545.00
Police Protection	2,500.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	44,551.12
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,675.00
Public Buildings and Grounds	6,225.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	855.00
Welfare-Public Assistance	1,275.00
Hospitals, Clinics, First Aid	600.00
Animal, Insect, & Rodent Control	900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,075.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	103,871.12
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,156.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	689,271.46
RESERVE FOR UNCOLLECTED TAXES	123,609.79
EXPENDITURES TOTAL	921,908.62

REVENUES-REALIZED	
1974 Property Taxes Collected	577,877.02
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	81,456.57
Business Personalty Replacement Taxes	21,559.94
Taxes from Public Utilities	67,374.18
Other Miscellaneous Tax Revenues	
State Aid Revenues	24,848.85
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	10,104.75
Sale of Acquired Property	
Other Miscellaneous Revenues	36,924.03
Total	820,145.34
Prior Years Surplus Appropriated	40,169.07
REVENUES TOTAL	860,314.41
Reserve For Uncollected Taxes	123,609.79

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	35,000	
Self-liquidating		
Other		
Total	35,000	

ISSUED AND OUTSTANDING	
School	35,000.00
Self-Liquidating	
Other	
Total	35,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	18,384,193.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	599	5.32	684,100.00
2	Residential	677	61.24	7,879,500.00
3	Farm	200	16.85	2,167,950.00
4a	Commercial	49	16.59	2,134,500.00
4b	Industrial			
4c	Apartments			
Total		1525		12,866,050.00

Land Area 24.35 Sq. Miles

Net Valuation Taxable-Municipal	14,626,302.00
Net Valuation Taxable-County	21,439,866.00
State Equalized Valuation	21,973,999.00
State Equalization Ratio	63.65

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.22	
Local District School Taxes		509,162.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.78	180,109.46
County Library Taxes		
Local Municipal Purpose Taxes	.06	14,362.56
Veteran & Senior Citizen Taxes	.07	16,130.00
Total Taxes for Rate Computation	3.13	719,764.02
Special District Taxes		
Bank Stock Taxes		302.44
Added and Omitted Taxes		3,728.45
Total Taxes Levied - ABSTRACT		707,664.91
Total Taxes Billed		708,681.63
1974 TAXES COLLECTED		577,877.02
1974 Taxes Cancelled, Abated or Adjusted		7,646.53
Transfer to Tax Title Liens or Foreclosed		23,000.00
Balance Outstanding Dec. 31, 1974		100,158.08

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	78,218.01
Collected in 1974	65,644.07
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	1,000.00
Balance December 31, 1974	11,573.94
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	130,094.76
Transfer From Taxes	24,100.00
Redeemed in 1974	15,812.50
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	138,382.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	94.54
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	94.54

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	351,581.33
Taxes Receivable	111,732.02
Tax Title Liens	138,382.26
Foreclosed Property	94.54
Emergencies & Other Deferred Charges	
State Aid Receivable	8,305.52
Other Receivables	1,054.79
Total	611,150.46
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	46,651.38
Reserves for Receivables	251,263.61
Surplus Dec. 31, 1974	313,235.47
Total	611,150.46

2013

Population 1970	29,140
Population 1974	29,645
S & P Rating	A+
Moody Rating	A-1

General Tax Rate Per $100 3.02

State Equalized Tax Rate 3.00

RAHWAY CITY – UNION COUNTY

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	306.22	Gross Debt	3.09
Net Debt	109.99	Net Debt	1.11
Debt Service	10.74	Tax Levy Collected	97.81
Total Tax Levy	341.68	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	220.05		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	40,765.00		
Municipal Clerk	54,946.00	1974 Property Taxes Collected	9,912,888.00
Financial Administration	58,896.00	1974 Payments in Lieu of Taxes	45,198.32
Assessment of Taxes	45,594.00	Delinquent Tax & Lien Collections	189,839.89
Collection of Taxes	37,378.00	Business Personalty Replacement Taxes	739,160.30
Planning, Housing & Development	24,445.00	Taxes from Public Utilities	534,059.75
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	460,026.96
General Administration (other)	288,252.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	363,926.78
Municipal Courts	45,566.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	536,540.51
Fire Protection	1,041,144.00	Total	12,781,640.51
Police Protection	1,530,657.00	Prior Years Surplus Appropriated	400,000.00
Civil Defense & Disaster Control	9,602.00	REVENUES TOTAL	13,181,640.51
Environmental Inspection & Control	37,490.78	Reserve For Uncollected Taxes	302,716.02
Other Public Safety	1,500.00	CAPITAL OUTLAY TOTAL	1,070,708.02
PUBLIC WORKS			
Streets and Drainage	383,415.00	Public Enterprises	856,095.36
Sewers and Sewage Processing	405,507.35	Recreation—Culture	
Garbage and Trash Disposal	373,442.00	Public Works	174,816.76
Public Buildings and Grounds	142,400.00	Buildings and Grounds	39,795.90
Other Public Works	251,396.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	99,907.00	All Other	
Welfare-Public Assistance	35,395.00		
Hospitals, Clinics, First Aid	2,000.00		
Animal, Insect, & Rodent Control	8,250.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	105,660.00		
Land Reclamation & Conservation			
Other Recreational Services	107,375.00		
EDUCATION (excluding schools)			
Libraries	226,007.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	380,334.35		
Employee Fringe Benefits	100,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	5,837,324.48		
CAPITAL IMPROVEMENTS *MEMO*	293,926.78		
DEBT SERVICE			
Principal Payments	224,000.00		
Interest Payments	94,500.25		
TYPE I SCHL DEBT *MEMO	110,577.50		
DEFERRED CHARGES	64,758.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,373,510.22		
RESERVE FOR UNCOLLECTED TAXES	302,716.02		
EXPENDITURES TOTAL	12,896,808.97		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,107,000	
Self-liquidating	2,684,000	
Other	3,287,000	3,260,600
Total	9,078,000	3,260,600

ISSUED AND OUTSTANDING	
School	667,000.00
Self-Liquidating	1,853,000.00
Other	1,384,000.00
Total	3,904,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	294,029,845.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	640	2.06	6,799,500.00
2	Residential	6848	65.86	217,830,500.00
3	Farm			
4a	Commercial	423	10.34	34,184,900.00
4b	Industrial	131	18.00	59,527,400.00
4c	Apartments	63	3.75	12,409,100.00
Total		8105		330,751,400.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	338,174,900.00
Net Valuation Taxable-County	319,669,137.00
State Equalized Valuation	340,530,394.00
State Equalization Ratio	99.56

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.37	
Local District School Taxes		4,651,845.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	110,577.50
County Taxes	.47	1,611,087.22
County Library Taxes		
Local Municipal Purpose Taxes	1.07	3,637,677.40
Veteran & Senior Citizen Taxes	.05	176,340.00
Total Taxes for Rate Computation	2.99	10,187,527.62
Special District Taxes		
Bank Stock Taxes		11,662.26
Added and Omitted Taxes		106,180.18
Total Taxes Levied - ABSTRACT		10,129,030.06
Total Taxes Billed		10,134,645.90
1974 TAXES COLLECTED		9,912,888.00
1974 Taxes Cancelled, Abated or Adjusted		8,306.54
Transfer to Tax Title Liens or Foreclosed		29,473.90
Balance Outstanding Dec. 31, 1974		183,977.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		201,239.67
Collected in 1974		176,230.93
Cancelled, Abated or Adjusted 1974		10,544.96
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		14,463.78
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		49,173.87
Transfer From Taxes		29,473.90
Redeemed in 1974		13,608.96
Cancelled, Abated or Adjusted (1974)		1,119.54
Transfers to Foreclosed Property		
Balance December 31, 1974		63,919.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		58,975.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		58,975.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	919,349.27
Taxes Receivable	198,441.24
Tax Title Liens	63,919.27
Foreclosed Property	58,975.00
Emergencies & Other Deferred Charges	191,785.00
State Aid Receivable	35,800.61
Other Receivables	17,678.11
Total	1,485,948.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	634,182.05
Reserves for Receivables	339,013.62
Surplus Dec. 31, 1974	512,752.83
Total	1,485,948.50

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0248

Population 1970 12,605
Population 1974 12,970
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 3.89
State Equalized Tax Rate 3.01

RAMSEY BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	864.50	Gross Debt	5.54
Net Debt	205.62	Net Debt	1.32
Debt Service	8.23	Tax Levy Collected	95.11
Total Tax Levy	555.65	Tax Levy Cancelled, Abated or Adjusted	.81
Municipal Expenditures	213.22		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	
Assessment of Taxes	17,591.00
Collection of Taxes	23,315.00
Planning, Housing & Development	14,355.00
Human Resources	9,428.00
Elections	
General Administration (other)	291,128.45
JUDICIARY	
Municipal Caurts	18,640.00
PUBLIC SAFETY	
Fire Protection	48,200.00
Police Protection	508,370.00
Civil Defense & Disaster Control	7,745.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	393,530.00
Sewers and Sewage Processing	260,738.00
Garbage and Trash Disposal	158,000.00
Public Buildings and Grounds	83,400.00
Other Public Works	87,750.00
HEALTH and WELFARE	
Health Services Except Environmental	52,652.00
Welfare-Public Assistance	7,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,000.00
Land Reclamation & Conservation	
Other Recreational Services	23,748.00
EDUCATION (excluding schools)	
Libraries	92,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	98,400.00
Employee Fringe Benefits	37,000.00
Other Statutory Expenditures	0
CETA And Other Public Employment Programs	5,008.55
MUNICIPAL FUNCTIONS TOTAL	2,288,899.00
CAPITAL IMPROVEMENTS *MEMO*	8,625.00
DEBT SERVICE	
Principal Payments	20,100.00
Interest Payments	86,630.00
DEFERRED CHARGES	16,583.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,843,972.70
RESERVE FOR UNCOLLECTED TAXES	353,216.00
EXPENDITURES TOTAL	8,609,401.27

REVENUES-REALIZED

1974 Property Taxes Collected		6,868,112.21
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		224,613.97
Business Personalty Replacement Taxes		167,328.55
Taxes from Public Utilities		348,951.23
Other Miscellaneous Tax Revenues		
State Aid Revenues		141,901.43
Federal Aid Revenues		6,151.06
State and Local Fiscal Assistance Act Utilized		123,983.24
Sale of Acquired Property		
Other Miscellaneous Revenues		175,424.35
	Total	8,056,466.04
Prior Years Surplus Appropriated		596,000.00
REVENUES	TOTAL	8,652,466.04
Reserve For Uncollected Taxes		353,216.00
CAPITAL OUTLAY	TOTAL	209,702.34
Public Enterprises		45,658.23
Recreation—Culture		6,992.92
Public Works		149,199.25
Buildings and Grounds		7,811.94
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,626,000	
Self-liquidating	4,555,765	636,112
Other	2,030,797	2,030,797
Total	11,212,562	2,666,909

ISSUED AND OUTSTANDING	
School	3,047,000.00
Self-Liquidating	4,545,765.00
Other	1,540,950.00
Total	9,133,715.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	202,475,567.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	322	4.87	8,754,000.00
2	Residential	3229	70.81	127,268,400.00
3	Farm	17	.15	260,100.00
4a	Commercial	151	14.59	26,217,100.00
4b	Industrial	15	5.92	10,646,800.00
4c	Apartments	9	3.66	6,584,300.00
Total		3743		179,730,700.00

Land Area 5.90 Sq. Miles

Net Valuation Taxable-Municipal	183,050,772.00
Net Valuation Taxable-County	214,114,178.00
State Equalized Valuation	235,597,515.00
State Equalization Ratio	77.38

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	2.12	5,007,733.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	836,239.70
County Library Taxes		
Local Municipal Purpose Taxes	.51	1,196,623.11
Veteran & Senior Citizen Taxes	.03	65,530.00
Total Taxes for Rate Computation	3.01	7,106,125.81
Special District Taxes		
Bank Stock Taxes		9,963.51
Added and Omitted Taxes		156,243.12
Total Taxes Levied - ABSTRACT		7,206,802.44
Total Taxes Billed		7,221,351.66
1974 TAXES COLLECTED		6,868,112.21
1974 Taxes Cancelled, Abated or Adjusted		58,567.61
Transfer to Tax Title Liens or Foreclosed		6,239.56
Balance Outstanding Dec. 31, 1974		288,432.28

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	243,654.15
Collected in 1974	217,194.75
Cancelled, Abated or Adjusted 1974	19,667.07
Transfers to Tax Title Liens or Foreclosed	637.18
Balance December 31, 1974	6,155.15

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	19,737.65
Transfer From Taxes	6,940.59
Redeemed in 1974	7,419.22
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	19,259.02

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	17,900.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	17,900.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	724,154.53
Taxes Receivable	294,587.43
Tax Title Liens	19,259.02
Foreclosed Property	17,900.00
Emergencies & Other Deferred Charges	197,991.60
State Aid Receivable	3,279.00
Other Receivables	3,232.70
Total	1,260,404.28

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	445,866.03
Reserves for Receivables	335,079.15
Surplus Dec. 31, 1974	479,459.10
Total	1,260,404.28

1971/3000

1432

Population 1970	13,435
Population 1974	14,790
S & P Rating	A
Moody Rating	BAA

General Tax Rate Per $100 3.77

State Equalized Tax Rate 3.68

RANDOLPH TOWNSHIP — MORRIS COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	1,034.89	Gross Debt	7.60
Net Debt	488.27	Net Debt	3.59
Debt Service	10.75	Tax Levy Collected	93.70
Total Tax Levy	593.59	Tax Levy Cancelled, Abated or Adjusted	1.58
Municipal Expenditures	216.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	83,840.00
Assessment of Taxes	27,168.00
Collection of Taxes	5,000.00
Planning, Housing & Development	63,350.00
Human Resources	2,200.00
Elections	2,600.00
General Administration (other)	322,791.00
JUDICIARY	
Municipal Courts	29,208.00
PUBLIC SAFETY	
Fire Protection	68,341.00
Police Protection	510,318.00
Civil Defense & Disaster Control	1,750.00
Environmental Inspection & Control	17,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	371,269.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	132,950.00
Public Buildings and Grounds	89,070.00
Other Public Works	111,800.00
HEALTH and WELFARE	
Health Services Except Environmental	55,982.25
Welfare-Public Assistance	11,000.00
Hospitals, Clinics, First Aid	900.00
Animal, Insect, & Rodent Control	13,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,695.00
Land Reclamation & Conservation	
Other Recreational Services	91,648.00
EDUCATION (excluding schools)	
Libraries	55,613.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	92,952.00
Employee Fringe Benefits	49,710.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,222,055.25
CAPITAL IMPROVEMENTS *MEMC*	25,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	109,059.00
DEFERRED CHARGES	217,935.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,926,995.38
RESERVE FOR UNCOLLECTED TAXES	606,249.00
EXPENDITURES TOTAL	10,132,294.27

REVENUES-REALIZED		
1974 Property Taxes Collected		8,266,185.30
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		319,623.89
Business Personalty Replacement Taxes		157,670.82
Taxes from Public Utilities		290,255.49
Other Miscellaneous Tax Revenues		
State Aid Revenues		74,315.27
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		154,413.00
Sale of Acquired Property		
Other Miscellaneous Revenues		273,508.47
	Total	9,535,972.24
Prior Years Surplus Appropriated		530,000.00
REVENUES	TOTAL	10,065,972.24
Reserve For Uncollected Taxes		606,249.00
CAPITAL OUTLAY	TOTAL	756,935.21
Public Enterprises		
Recreation—Culture		12,274.00
Public Works		329,397.08
Buildings and Grounds		415,264.13
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,925,000	3,874,092
Self-liquidating		
Other	3,380,988	3,347,352
Total	15,305,988	7,221,444

ISSUED AND OUTSTANDING		
School		11,925,000.00
Self-Liquidating		
Other		2,612,250.00
	Total	14,537,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		201,272,689.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1088	12.37	27,765,423.00
2	Residential	3303	63.55	142,669,457.00
3	Farm	58	.58	1,292,701.00
4a	Commercial	119	7.87	17,663,300.00
4b	Industrial	26	6.80	15,268,600.00
4c	Apartments	6	8.83	19,830,700.00
Total		4600		224,490,181.00

Land Area 20.88 Sq. Miles

Net Valuation Taxable-Municipal	226,970,764.00
Net Valuation Taxable-County	248,195,588.00
State Equalized Valuation	232,168,842.00
State Equalization Ratio	97.74

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.52	
Local District School Taxes		5,858,339.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	997,266.20
County Library Taxes	.03	59,389.43
Local Municipal Purpose Taxes	.67	1,562,567.37
Veteran & Senior Citizen Taxes	.02	56,810.00
Total Taxes for Rate Computation	3.67	8,534,372.75
Special District Taxes		12,000.00
Bank Stock Taxes		4,484.63
Added and Omitted Taxes		285,105.97
Total Taxes Levied - ABSTRACT		8,779,153.35
Total Taxes Billed		8,822,016.87
1974 TAXES COLLECTED		8,266,185.30
1974 Taxes Cancelled, Abated or Adjusted		139,095.41
Transfer to Tax Title Liens or Foreclosed		30,738.97
Balance Outstanding Dec. 31, 1974		385,997.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		281,385.24
Collected in 1974		241,527.64
Cancelled, Abated or Adjusted 1974		2,758.51
Transfers to Tax Title Liens or Foreclosed		33,993.98
Balance December 31, 1974		3,105.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		85,035.28
Transfer From Taxes		68,680.98
Redeemed in 1974		78,096.25
Cancelled, Abated or Adjusted (1974)		599.30
Transfers to Foreclosed Property		13,101.79
Balance December 31, 1974		61,918.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		54,700.00
Transfers From Taxes or Liens		13,101.79
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		67,801.79

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	705,548.27
Taxes Receivable	389,102.30
Tax Title Liens	61,918.92
Foreclosed Property	67,801.79
Emergencies & Other Deferred Charges	49,000.00
State Aid Receivable	43,996.00
Other Receivables	11,020.35
Total	1,328,387.63
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	187,059.42
Reserves for Receivables	529,843.36
Surplus Dec. 31, 1974	611,484.85
Total	1,328,387.63

1816

Population 1970 6,710
Population 1974 6,755
S & P Rating
Moody Rating

General Tax Rate Per $100 5.87
State Equalized Tax Rate 2.77

RARITAN BOROUGH — SOMERSET COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	428.29	Gross Debt	3.66
Net Debt	170.52	Net Debt	1.46
Debt Service	11.29	Tax Levy Collected	96.98
Total Tax Levy	371.29	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	144.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	2,100.00
Financial Administration	5,075.00
Assessment of Taxes	9,515.81
Collection of Taxes	7,747.55
Planning, Housing & Development	1,500.00
Human Resources	1,225.00
Elections	107,371.66
General Administration (other)	
JUDICIARY	7,475.76
Municipal Courts	
PUBLIC SAFETY	24,430.00
Fire Protection	226,927.51
Police Protection	100.00
Civil Defense & Disaster Control	5,975.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	127,126.82
Streets and Drainage	103,930.19
Sewers and Sewage Processing	71,059.42
Garbage and Trash Disposal	17,744.65
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	9,724.00
Health Services Except Environmental	1,500.00
Welfare-Public Assistance	3,000.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	17,632.55
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	600.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	9,100.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	43,577.87
Pensions & F. I. C. A.	13,750.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	820,688.79
CAPITAL IMPROVEMENTS *MEMO*	22,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	26,231.96
DEFERRED CHARGES	2,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,149,330.37
RESERVE FOR UNCOLLECTED TAXES	79,187.80
EXPENDITURES TOTAL	3,127,838.92

REVENUES-REALIZED	
1974 Property Taxes Collected	2,436,505.02
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	49,380.99
Business Personalty Replacement Taxes	225,956.60
Taxes from Public Utilities	145,299.66
Other Miscellaneous Tax Revenues	
State Aid Revenues	31,741.72
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	57,564.50
Sale of Acquired Property	
Other Miscellaneous Revenues	115,418.28
Total	3,061,866.77
Prior Years Surplus Appropriated	137,000.00
REVENUES TOTAL	3,198,866.77
Reserve For Uncollected Taxes	79,187.80
CAPITAL OUTLAY TOTAL	149,684.54
Public Enterprises	
Recreation—Culture	1,923.39
Public Works	55,027.02
Buildings and Grounds	92,734.13
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,741,204	
Self-liquidating		
Other	1,151,879	1,151,879
Total	2,893,083	1,151,879

ISSUED AND OUTSTANDING	
School	1,741,204.00
Self-Liquidating	
Other	567,000.00
Total	2,308,204.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	79,106,561.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	115	.94	400,700.00
2	Residential	1525	72.02	30,855,150.00
3	Farm			
4a	Commercial	125	19.56	8,380,100.00
4b	Industrial	11	7.48	3,206,570.00
4c	Apartments			
Total		1776		42,842,520.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	43,296,889.00
Net Valuation Taxable-County	87,473,342.00
State Equalized Valuation	91,192,990.00
State Equalization Ratio	47.30

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.86	1,699,683.97
School Taxes in Municipal Budget		
County Taxes	.47	429,163.46
County Library Taxes	.02	20,482.94
Local Municipal Purpose Taxes	.37	342,004.13
Veteran & Senior Citizen Taxes	.05	46,240.00
Total Taxes for Rate Computation	2.77	2,537,574.50
Special District Taxes		
Bank Stock Taxes		6,311.84
Added and Omitted Taxes		10,389.62
Total Taxes Levied - ABSTRACT		2,508,035.96
Total Taxes Billed		2,512,311.74
1974 TAXES COLLECTED		2,436,505.02
1974 Taxes Cancelled, Abated or Adjusted		6,829.25
Transfer to Tax Title Liens or Foreclosed		1,438.16
Balance Outstanding Dec. 31, 1974		67,539.31

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	47,886.55
Collected in 1974	47,109.96
Cancelled, Abated or Adjusted 1974	50.00
Transfers to Tax Title Liens or Foreclosed	377.73
Balance December 31, 1974	348.86
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	6,588.91
Transfer From Taxes	1,882.75
Redeemed in 1974	2,271.03
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	6,200.63
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	9,085.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	9,085.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	186,747.42
Taxes Receivable	67,888.17
Tax Title Liens	6,200.63
Foreclosed Property	9,085.00
Emergencies & Other Deferred Charges	
State Aid Receivable	15,260.72
Other Receivables	10,313.65
Total	295,495.59
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	77,165.76
Reserves for Receivables	93,487.45
Surplus Dec. 31, 1974	124,842.38
Total	295,495.59

1021

Population 1970 6,985
Population 1974 7,570
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.73
State Equalized Tax Rate 2.31

RARITAN TOWNSHIP — HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	440.48	Gross Debt	2.56
Net Debt	64.91	Net Debt	.38
Debt Service		Tax Levy Collected	96.01
Total Tax Levy	496.56	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	163.02		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	3,620,631.61
Financial Administration	12,600.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	22,275.00	Delinquent Tax & Lien Collections	113,316.68
Collection of Taxes	18,250.00	Business Personalty Replacement Taxes	278,227.71
Planning, Housing & Development	29,725.00	Taxes from Public Utilities	253,991.81
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,525.00	State Aid Revenues	223,978.52
General Administration (other)	136,960.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	23,150.00
Municipal Courts	20,100.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	210,211.75
Fire Protection	24,340.00	Total	4,723,508.08
Police Protection	168,150.00	Prior Years Surplus Appropriated	560,000.00
Civil Defense & Disaster Control	1,000.00	REVENUES TOTAL	5,283,508.08
Environmental Inspection & Control	23,300.00	Reserve For Uncollected Taxes	158,169.65
Other Public Safety	8,500.00	CAPITAL OUTLAY TOTAL	4,875.00
PUBLIC WORKS			
Streets and Drainage	492,515.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	14,300.00	Public Works	3,540.00
Public Buildings and Grounds	11,325.00	Buildings and Grounds	1,335.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	6,700.00	All Other	
Welfare-Public Assistance	5,250.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	2,843,064
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	491,365 / 491,365
Beaches and Boardwalks		Total	3,334,429 / 491,365
Parks, Playgrounds, Shade Trees	21,000.00		
Land Reclamation & Conservation	6,000.00	ISSUED AND OUTSTANDING	
Other Recreational Services	11,000.00	School	2,606,289.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	2,606,289.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	28,056.00	FOR NET DEBT COMPUTATION	130,371,867.67
Employee Fringe Benefits	12,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	1,075,871.00		
CAPITAL IMPROVEMENTS *MEMO*	11,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,682,585.24		
RESERVE FOR UNCOLLECTED TAXES	158,169.65		
EXPENDITURES TOTAL	4,916,625.89		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	529	5.48	5,372,050.00
2	Residential	1970	57.33	56,204,050.00
3	Farm	462	9.12	8,943,100.00
4a	Commercial	150	14.05	13,773,700.00
4b	Industrial	14	14.02	13,744,200.00
4c	Apartments			
Total		3125		98,037,100.00

Land Area 38.60 Sq. Miles

Net Valuation Taxable-Municipal	99,522,600.00
Net Valuation Taxable-County	144,526,823.00
State Equalized Valuation	159,635,785.00
State Equalization Ratio	61.99

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.00	1,598,335.58
Regional & Consolidated School Tax	.88	1,409,747.11
School Taxes in Municipal Budget		
County Taxes	.40	641,983.52
County Library Taxes	.02	32,519.03
Local Municipal Purpose Taxes		-12,506.91
Veteran & Senior Citizen Taxes	.02	37,925.00
Total Taxes for Rate Computation	2.32	3,708,003.33
Special District Taxes		
Bank Stock Taxes		12,824.04
Added and Omitted Taxes		76,020.50
Total Taxes Levied - ABSTRACT		3,758,922.87
Total Taxes Billed		3,770,922.87
1974 TAXES COLLECTED		3,620,631.61
1974 Taxes Cancelled, Abated or Adjusted		2,082.50
Transfer to Tax Title Liens or Foreclosed		839.25
Balance Outstanding Dec. 31, 1974		147,369.51
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		115,521.06
Collected in 1974		113,171.59
Cancelled, Abated or Adjusted 1974		2,349.47
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,186.43
Transfer From Taxes		839.25
Redeemed in 1974		145.09
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,880.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,613,321.46
Taxes Receivable		147,369.51
Tax Title Liens		2,880.59
Foreclosed Property		
Emergencies & Other Deferred Charges		
State Aid Receivable		278,557.80
Other Receivables		20.78
Total		2,042,150.14
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,201,445.68
Reserves for Receivables		150,270.88
Surplus Dec. 31, 1974		690,433.58
Total		2,042,150.14

NEW JERSEY STATE LIBRARY

1022

Population 1970 7,745
Population 1974 8,090
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.28
State Equalized Tax Rate 2.69

READINGTON TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 316.85
Net Debt
Debt Service
Total Tax Levy 480.08
Municipal Expenditures 148.40

PER CENT:
Gross Debt 2.13
Net Debt
Tax Levy Collected 93.40
Tax Levy Cancelled, Abated or Adjusted .44

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,500.00
Assessment of Taxes	13,000.00
Collection of Taxes	15,825.00
Planning, Housing & Development	49,543.00
Human Resources	
Elections	3,025.00
General Administration (other)	109,137.00
JUDICIARY	
Municipal Courts	20,800.00
PUBLIC SAFETY	
Fire Protection	20,000.00
Police Protection	235,218.30
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	27,315.60
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	223,585.00
Sewers and Sewage Processing	39,095.00
Garbage and Trash Disposal	23,600.00
Public Buildings and Grounds	46,842.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,950.00
Welfare-Public Assistance	5,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,500.00
Land Reclamation & Conservation	2,700.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	35,865.00
Employee Fringe Benefits	16,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	905,650.90
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,187.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,739,832.51
RESERVE FOR UNCOLLECTED TAXES	288,702.85
EXPENDITURES TOTAL	4,940,374.06

REVENUES-REALIZED	
1974 Property Taxes Collected	3,641,814.44
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	247,674.48
Business Personalty Replacement Taxes	74,517.52
Taxes from Public Utilities	255,584.27
Other Miscellaneous Tax Revenues	
State Aid Revenues	37,111.10
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	119,272.30
Sale of Acquired Property	
Other Miscellaneous Revenues	223,755.18
Total	4,600,129.29
Prior Years Surplus Appropriated	415,000.00
REVENUES TOTAL	5,015,129.29
Reserve For Uncollected Taxes	288,702.85
CAPITAL OUTLAY TOTAL	140,979.92
Public Enterprises	
Recreation—Culture	
Public Works	22,959.00
Buildings and Grounds	118,020.92
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,563,329	
Self-liquidating		
Other		
Total	2,563,329	

ISSUED AND OUTSTANDING	
School	2,563,329.00
Self-Liquidating	
Other	
Total	2,563,329.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	120,511,601.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	484	7.34	8,411,215.00
2	Residential	1926	64.26	73,588,790.00
3	Farm	534	13.72	15,708,851.00
4a	Commercial	151	11.89	13,619,098.00
4b	Industrial	8	2.79	3,193,000.00
4c	Apartments			
Total		3103		114,520,954.00

Land Area 47.65 Sq. Miles

Net Valuation Taxable-Municipal	116,606,195.00
Net Valuation Taxable-County	131,907,717.00
State Equalized Valuation	141,652,319.00
State Equalization Ratio	82.06

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.26	1,784,932.37
Regional & Consolidated School Tax	.94	1,340,063.10
School Taxes in Municipal Budget		
County Taxes	.41	584,244.20
County Library Taxes	.02	29,592.84
Local Municipal Purpose Taxes	.02	32,998.90
Veteran & Senior Citizen Taxes	.03	42,350.00
Total Taxes for Rate Computation	2.68	3,814,181.41
Special District Taxes		1,000.00
Bank Stock Taxes		5,286.85
Added and Omitted Taxes		105,748.91
Total Taxes Levied - ABSTRACT		3,883,867.17
Total Taxes Billed		3,899,227.17
1974 TAXES COLLECTED		3,641,814.44
1974 Taxes Cancelled, Abated or Adjusted		17,119.51
Transfer to Tax Title Liens or Foreclosed		10,119.38
Balance Outstanding Dec. 31, 1974		230,183.84
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		238,808.62
Collected in 1974		236,337.70
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		2,470.92
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		12,255.65
Transfer From Taxes		12,888.34
Redeemed in 1974		11,336.78
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		13,807.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		700.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		700.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	1,262,923.33
Taxes Receivable	230,183.84
Tax Title Liens	13,807.21
Foreclosed Property	700.00
Emergencies & Other Deferred Charges	32,746.20
State Aid Receivable	58,361.14
Other Receivables	41,036.98
Total	1,639,758.70
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	932,993.04
Reserves for Receivables	285,728.03
Surplus Dec. 31, 1974	421,037.63
Total	1,639,758.70

1971/3000

1340

Population 1970 12,855
Population 1974 12,665
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 5.90
State Equalized Tax Rate 3.92

RED BANK BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	831.59	Gross Debt	8.33
Net Debt	121.07	Net Debt	1.21
Debt Service	8.53	Tax Levy Collected	92.49
Total Tax Levy	441.60	Tax Levy Cancelled, Abated or Adjusted	.79
Municipal Expenditures	238.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	29,600.00
Assessment of Taxes	19,950.00
Collection of Taxes	26,150.00
Planning, Housing & Development	10,200.00
Human Resources	29,700.00
Elections	3,200.00
General Administration (other)	148,112.00
JUDICIARY	
Municipal Courts	25,350.00
PUBLIC SAFETY	
Fire Protection	96,260.00
Police Protection	737,925.00
Civil Defense & Disaster Control	5,075.00
Environmental Inspection & Control	49,975.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	284,688.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	183,675.00
Public Buildings and Grounds	57,950.00
Other Public Works	21,500.00
HEALTH and WELFARE	
Health Services Except Environmental	57,060.00
Welfare-Public Assistance	25,810.00
Hospitals, Clinics, First Aid	4,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	107,350.00
Land Reclamation & Conservation	
Other Recreational Services	625.00
EDUCATION (excluding schools)	
Libraries	125,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	168,000.00
Employee Fringe Benefits	65,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	57,682.00
MUNICIPAL FUNCTIONS TOTAL	2,340,337.00
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	85,000.00
Interest Payments	23,000.00
DEFERRED CHARGES	1,679.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,557,705.47
RESERVE FOR UNCOLLECTED TAXES	565,685.81
EXPENDITURES TOTAL	7,573,407.28

REVENUES-REALIZED		
1974 Property Taxes Collected		5,173,111.41
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		354,106.17
Business Personalty Replacement Taxes		281,587.17
Taxes from Public Utilities		377,167.03
Other Miscellaneous Tax Revenues		17,260.87
State Aid Revenues		55,206.74
Federal Aid Revenues		46,102.17
State and Local Fiscal Assistance Act Utilized		136,225.00
Sale of Acquired Property		
Other Miscellaneous Revenues		351,463.12
	Total	6,792,229.68
Prior Years Surplus Appropriated		750,000.00
REVENUES	TOTAL	7,542,229.68
Reserve For Uncollected Taxes		565,685.81
CAPITAL OUTLAY	TOTAL	853,944.63
Public Enterprises		5,712.52
Recreation—Culture		
Public Works		752,713.97
Buildings and Grounds		95,518.14
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,568,097	
Self-liquidating	1,430,730	
Other	1,533,300	1,533,300
Total	10,532,127	1,533,300

ISSUED AND OUTSTANDING	
School	7,568,097.00
Self-Liquidating	777,280.00
Other	1,311,000.00
Total	9,656,377.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	126,420,924.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	210	1.49	1,356,800.00
2	Residential	2523	47.98	43,581,000.00
3	Farm			
4a	Commercial	441	30.83	28,003,900.00
4b	Industrial	21	1.35	1,230,400.00
4c	Apartments	29	18.34	16,655,300.00
Total		3224		90,827,400.00

Land Area	1.75 Sq. Miles
Net Valuation Taxable-Municipal	94,776,439.00
Net Valuation Taxable-County	138,588,875.00
State Equalized Valuation	140,623,786.00
State Equalization Ratio	66.53

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.39	1,979,292.25
Regional & Consolidated School Tax	1.20	1,707,931.49
School Taxes in Municipal Budget		
County Taxes	.61	870,481.73
County Library Taxes		
Local Municipal Purpose Taxes	.68	970,134.82
Veteran & Senior Citizen Taxes	.04	56,930.00
Total Taxes for Rate Computation	3.92	5,584,770.29
Special District Taxes		
Bank Stock Taxes		35,476.94
Added and Omitted Taxes		29,556.69
Total Taxes Levied - ABSTRACT		5,592,873.92
Total Taxes Billed		5,592,873.92
1974 TAXES COLLECTED		5,173,111.41
1974 Taxes Cancelled, Abated or Adjusted		44,009.73
Transfer to Tax Title Liens or Foreclosed		32,596.10
Balance Outstanding Dec. 31, 1974		343,156.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		298,957.19
Collected in 1974		241,206.77
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		16,550.32
Balance December 31, 1974		41,200.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		172,535.90
Transfer From Taxes		50,925.49
Redeemed in 1974		112,899.40
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		110,561.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		14,500.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		14,500.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,289,958.24
Taxes Receivable		384,356.78
Tax Title Liens		110,561.99
Foreclosed Property		14,500.00
Emergencies & Other Deferred Charges		
State Aid Receivable		25,879.52
Other Receivables		1,597.28
Total		1,826,853.81
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		285,336.25
Reserves for Receivables		511,016.05
Surplus Dec. 31, 1974		1,030,501.51
Total		1,826,853.81

0249

Population 1970 11,325
Population 1974 11,305
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.30
State Equalized Tax Rate .84

RIDGEFIELD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	95.36	Gross Debt	.53
Net Debt	7.64	Net Debt	.04
Debt Service		Tax Levy Collected	99.45
Total Tax Levy	169.94	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	335.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	6,900.00
Collection of Taxes	25,900.00
Planning, Housing & Development	2,500.00
Human Resources	
Elections	
General Administration (other)	243,200.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	63,700.00
Police Protection	554,700.00
Civil Defense & Disaster Control	3,300.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	312,900.00
Sewers and Sewage Processing	171,600.98
Garbage and Trash Disposal	232,500.00
Public Buildings and Grounds	82,800.00
Other Public Works	26,100.00
HEALTH and WELFARE	
Health Services Except Environmental	42,690.00
Welfare-Public Assistance	8,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	82,400.00
Land Reclamation & Conservation	
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	72,000.00
Other Educational Services	1,665,023.85
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	127,448.04
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,043.60
MUNICIPAL FUNCTIONS TOTAL	3,740,506.47
CAPITAL IMPROVEMENTS *MEMO*	101,400.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,562.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,897,648.09
RESERVE FOR UNCOLLECTED TAXES	47,156.61
EXPENDITURES TOTAL	5,688,873.32

REVENUES-REALIZED		
1974 Property Taxes Collected		1,910,524.18
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		14,497.86
Business Personalty Replacement Taxes		198,564.99
Taxes from Public Utilities		3,371,913.08
Other Miscellaneous Tax Revenues		9,591.00
State Aid Revenues		16,948.09
Federal Aid Revenues		1,702.97
State and Local Fiscal Assistance Act Utilized		304,521.00
Sale of Acquired Property		
Other Miscellaneous Revenues		286,000.52
	Total	6,114,263.69
Prior Years Surplus Appropriated		210,000.00
REVENUES	TOTAL	6,324,263.69
Reserve For Uncollected Taxes		47,156.61
CAPITAL OUTLAY	TOTAL	56,678.39
Public Enterprises		108.56
Recreation—Culture		4,956.03
Public Works		51,513.80
Buildings and Grounds		100.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	685,000	
Self-liquidating	393,000	86,316
Other		
Total	1,078,000	86,316

ISSUED AND OUTSTANDING	
School	685,000.00
Self-Liquidating	393,000.00
Other	
Total	1,078,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	202,566,515.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	166	2.86	4,287,000.00
2	Residential	2321	51.96	77,936,400.00
3	Farm			
4a	Commercial	138	8.00	11,996,100.00
4b	Industrial	91	31.64	47,462,100.00
4c	Apartments	17	5.54	8,310,700.00
Total		2733		149,992,300.00

Land Area 2.60 Sq. Miles	
Net Valuation Taxable-Municipal	150,795,068.00
Net Valuation Taxable-County	218,254,468.00
State Equalized Valuation	232,900,254.00
State Equalization Ratio	65.14

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.45	1,046,640.96
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	851,007.13
County Library Taxes		
Local Municipal Purpose Taxes		-12,946.75
Veteran & Senior Citizen Taxes	.03	64,330.00
Total Taxes for Rate Computation	.85	1,949,031.34
Special District Taxes		
Bank Stock Taxes		12,946.75
Added and Omitted Taxes		23,537.15
Total Taxes Levied - ABSTRACT		1,921,185.24
Total Taxes Billed		1,921,185.24
1974 TAXES COLLECTED		1,910,524.18
1974 Taxes Cancelled, Abated or Adjusted		1,390.00
Transfer to Tax Title Liens or Foreclosed		210.00
Balance Outstanding Dec. 31, 1974		9,061.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		14,706.86
Collected in 1974		14,497.86
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		209.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,519.25
Transfer From Taxes		210.00
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,729.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		112,205.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		112,205.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,828,843.02
Taxes Receivable		9,270.06
Tax Title Liens		1,729.25
Foreclosed Property		112,205.00
Emergencies & Other Deferred Charges		3,796.01
State Aid Receivable		14,825.37
Other Receivables		12,095.47
Total		1,982,764.18
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		158,632.64
Reserves for Receivables		135,299.78
Surplus Dec. 31, 1974		1,688,831.76
Total		1,982,764.18

0250

Population 1970 13,990
Population 1974 14,055
S & P Rating
Moody Rating

General Tax Rate Per $100 4.32
State Equalized Tax Rate 3.07

RIDGEFIELD PARK TOWNSHIP — BERGEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	186.89	Gross Debt	1.98
Net Debt	3.32	Net Debt	.04
Debt Service	2.76	Tax Levy Collected	96.71
Total Tax Levy	317.38	Tax Levy Cancelled, Abated or Adjusted	.55
Municipal Expenditures	160.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	10,000.00
Municipal Clerk	29,303.00
Financial Administration	9,100.00
Assessment of Taxes	22,070.00
Collection of Taxes	44,010.00
Planning, Housing & Development	4,620.00
Human Resources	
Elections	2,250.00
General Administration (other)	149,040.00
JUDICIARY	
Municipal Courts	21,980.00
PUBLIC SAFETY	
Fire Protection	61,420.00
Police Protection	425,358.78
Civil Defense & Disaster Control	4,800.00
Environmental Inspection & Control	9,720.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	85,472.18
Sewers and Sewage Processing	186,284.47
Garbage and Trash Disposal	94,737.00
Public Buildings and Grounds	204,758.82
Other Public Works	70,000.00
HEALTH and WELFARE	
Health Services Except Environmental	64,115.85
Welfare-Public Assistance	5,890.00
Hospitals, Clinics, First Aid	7,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	39,112.53
Land Reclamation & Conservation	43,000.00
Other Recreational Services	69,590.00
EDUCATION (excluding schools)	
Libraries	54,155.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	128,500.00
Employee Fringe Benefits	39,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,885,287.63
CAPITAL IMPROVEMENTS *MEMO.*	110,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	3,803.00
DEFERRED CHARGES	15,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,298,384.93
RESERVE FOR UNCOLLECTED TAXES	313,132.57
EXPENDITURES TOTAL	5,550,608.13

REVENUES-REALIZED		
1974 Property Taxes Collected		4,323,254.16
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		104,650.52
Business Personalty Replacement Taxes		190,208.28
Taxes from Public Utilities		221,727.06
Other Miscellaneous Tax Revenues		
State Aid Revenues		89,888.34
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		120,338.78
Sale of Acquired Property		
Other Miscellaneous Revenues		227,857.21
	Total	5,277,924.35
Prior Years Surplus Appropriated		450,000.00
REVENUES	TOTAL	5,727,924.35
Reserve For Uncollected Taxes		313,132.57
CAPITAL OUTLAY	TOTAL	37,035.13
Public Enterprises		
Recreation—Culture		
Public Works		23,065.27
Buildings and Grounds		13,969.86
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,580,000	
Self-liquidating		
Other	46,672	46,672
Total	2,626,672	46,672
ISSUED AND OUTSTANDING		
School		2,580,000.00
Self-Liquidating		
Other		43,000.00
Total		2,623,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		132,808,037.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	152	2.78	2,895,400.00
2	Residential	2634	64.89	67,665,200.00
3	Farm			
4a	Commercial	181	11.16	11,634,000.00
4b	Industrial	17	7.03	7,326,800.00
4c	Apartments	42	14.16	14,761,800.00
Total		3026		104,283,200.00

Land Area	2.00 Sq. Miles	
Net Valuation Taxable-Municipal		104,822,120.00
Net Valuation Taxable-County		138,094,369.00
State Equalized Valuation		147,271,825.00
State Equalization Ratio		71.08

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.87	
Local District School Taxes		2,761,785.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	536,599.93
County Library Taxes		
Local Municipal Purpose Taxes	.78	1,154,510.33
Veteran & Senior Citizen Taxes	.05	68,690.00
Total Taxes for Rate Computation	3.06	4,521,585.26
Special District Taxes		
Bank Stock Taxes		5,145.31
Added and Omitted Taxes		2,704.03
Total Taxes Levied - ABSTRACT		4,460,744.60
Total Taxes Billed		4,470,419.41
1974 TAXES COLLECTED		4,323,254.16
1974 Taxes Cancelled, Abated or Adjusted		24,651.92
Transfer to Tax Title Liens or Foreclosed		2,293.92
Balance Outstanding Dec. 31, 1974		120,219.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		179,697.72
Collected in 1974		104,650.52
Cancelled, Abated or Adjusted 1974		29,680.90
Transfers to Tax Title Liens or Foreclosed		1,552.64
Balance December 31, 1974		43,813.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,606.72
Transfer From Taxes		4,082.10
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		5,688.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		71,340.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		71,340.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,288,385.96
Taxes Receivable		164,033.07
Tax Title Liens		5,688.82
Foreclosed Property		71,340.00
Emergencies & Other Deferred Charges		17,353.00
State Aid Receivable		5,529.25
Other Receivables		4,074.02
Total		1,556,404.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		481,165.42
Reserves for Receivables		245,135.91
Surplus Dec. 31, 1974		830,102.79
Total		1,556,404.12

1971/3000

0251

Population 1970 27,565
Population 1974 27,525
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 4.79
State Equalized Tax Rate 3.67

RIDGEWOOD TOWNSHIP — BERGEN COUNTY

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	547.09	Gross Debt	3.62
Net Debt	284.86	Net Debt	1.89
Debt Service	15.25	Tax Levy Collected	97.32
Total Tax Levy	613.21	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	220.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,675.00
Municipal Clerk	24,891.00
Financial Administration	71,652.00
Assessment of Taxes	50,125.00
Collection of Taxes	28,484.00
Planning, Housing & Development	25,386.00
Human Resources	
Elections	9,080.00
General Administration (other)	209,304.00
JUDICIARY	
Municipal Courts	51,438.00
PUBLIC SAFETY	
Fire Protection	699,635.00
Police Protection	814,965.00
Civil Defense & Disaster Control	11,565.00
Environmental Inspection & Control	210,968.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	763,686.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	340,723.00
Public Buildings and Grounds	458,462.00
Other Public Works	149,572.79
HEALTH and WELFARE	
Health Services Except Environmental	96,858.00
Welfare-Public Assistance	11,202.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	201,864.00
Land Reclamation & Conservation	
Other Recreational Services	61,877.00
EDUCATION (excluding schools)	
Libraries	268,583.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	378,371.88
Employee Fringe Benefits	94,956.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,298.39
MUNICIPAL FUNCTIONS TOTAL	5,059,622.06
CAPITAL IMPROVEMENTS *MEMO*	116,628.00
DEBT SERVICE	
Principal Payments	292,119.00
Interest Payments	127,554.00
DEFERRED CHARGES	10,963.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,131,743.30
RESERVE FOR UNCOLLECTED TAXES	585,310.51
EXPENDITURES TOTAL	19,207,312.20

REVENUES-REALIZED		
1974 Property Taxes Collected		16,449,632.71
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		395,936.15
Business Personalty Replacement Taxes		212,867.53
Taxes from Public Utilities		533,499.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		110,687.44
Federal Aid Revenues		13,298.39
State and Local Fiscal Assistance Act Utilized		149,572.79
Sale of Acquired Property		
Other Miscellaneous Revenues		954,270.12
	Total	18,819,764.23
Prior Years Surplus Appropriated		548,968.51
REVENUES	TOTAL	19,368,732.74
Reserve For Uncollected Taxes		585,310.51
CAPITAL OUTLAY	TOTAL	874,117.91
Public Enterprises		180,770.50
Recreation—Culture		529,374.54
Public Works		140,040.77
Buildings and Grounds		23,932.10
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,311,000	
Self-liquidating	3,659,339	2,752,534
Other	5,088,327	5,088,327
Total	15,058,666	7,840,861

ISSUED AND OUTSTANDING	
School	6,311,000.00
Self-Liquidating	3,433,000.00
Other	3,655,000.00
Total	13,399,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	415,607,423.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	369	1.52	5,303,800.00
2	Residential	7100	85.98	300,129,200.00
3	Farm	4	.05	199,900.00
4a	Commercial	284	9.55	33,342,900.00
4b	Industrial			
4c	Apartments	26	2.89	10,095,700.00
Total		7783		349,071,500.00

Land Area	5.90 Sq. Miles
Net Valuation Taxable-Municipal	354,427,712.00
Net Valuation Taxable-County	427,702,719.00
State Equalized Valuation	459,944,731.00
State Equalization Ratio	76.79

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.48	11,463,083.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	1,668,660.30
County Library Taxes		
Local Municipal Purpose Taxes	.80	3,678,983.21
Veteran & Senior Citizen Taxes	.03	144,500.00
Total Taxes for Rate Computation	3.67	16,955,226.51
Special District Taxes		
Bank Stock Taxes		39,197.86
Added and Omitted Taxes		28,584.93
Total Taxes Levied - ABSTRACT		16,878,509.30
Total Taxes Billed		16,901,862.57
1974 TAXES COLLECTED		16,449,632.71
1974 Taxes Cancelled, Abated or Adjusted		27,644.98
Transfer to Tax Title Liens or Foreclosed		6,440.45
Balance Outstanding Dec. 31, 1974		418,144.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		404,535.11
Collected in 1974		394,108.96
Cancelled, Abated or Adjusted 1974		3,530.19
Transfers to Tax Title Liens or Foreclosed		5,820.05
Balance December 31, 1974		1,075.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		16,905.68
Transfer From Taxes		12,882.12
Redeemed in 1974		1,827.19
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		11,873.79
Balance December 31, 1974		16,086.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		23,139.50
Transfers From Taxes or Liens		12,260.50
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		35,400.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	5,438,212.20
Taxes Receivable	419,220.34
Tax Title Liens	16,086.82
Foreclosed Property	35,400.00
Emergencies & Other Deferred Charges	3,000.00
State Aid Receivable	119,819.78
Other Receivables	32,615.99
Total	6,064,355.13
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,497,700.50
Reserves for Receivables	503,323.15
Surplus Dec. 31, 1974	1,063,331.48
Total	6,064,355.13

1971/3000

1611

Population 1970 10,490
Population 1974 11,355
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.16
State Equalized Tax Rate 3.75

RINGWOOD BOROUGH — PASSAIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	863.46
Net Debt	157.95
Debt Service	2.81
Total Tax Levy	510.96
Municipal Expenditures	205.69

PER CENT:

Gross Debt	7.03
Net Debt	1.29
Tax Levy Collected	94.87
Tax Levy Cancelled, Abated or Adjusted	1.92

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	10,750.00
Financial Administration	23,048.00
Assessment of Taxes	34,950.00
Collection of Taxes	31,050.00
Planning, Housing & Development	
Human Resources	
Elections	
General Administration (other)	197,450.00
JUDICIARY	
Municipal Courts	14,050.00
PUBLIC SAFETY	
Fire Protection	44,800.00
Police Protection	409,950.00
Civil Defense & Disaster Control	22,100.00
Environmental Inspection & Control	20,194.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	600,895.63
Sewers and Sewage Processing	
Garbage and Trash Disposal	104,340.00
Public Buildings and Grounds	37,915.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	40,521.00
Welfare-Public Assistance	2,700.00
Hospitals, Clinics, First Aid	4,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	30,250.00
Land Reclamation & Conservation	650.00
Other Recreational Services	3,300.00
EDUCATION (excluding schools)	
Libraries	38,010.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	93,000.00
Employee Fringe Benefits	37,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	52,550.00
MUNICIPAL FUNCTIONS TOTAL	1,853,773.63
CAPITAL IMPROVEMENTS *MEMO*	19,000.00
DEBT SERVICE	
Principal Payments	3,500.00
Interest Payments	28,394.00
DEFERRED CHARGES	130,738.83
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,544,178.37
RESERVE FOR UNCOLLECTED TAXES	319,231.51
EXPENDITURES TOTAL	6,879,816.34

REVENUES-REALIZED

1974 Property Taxes Collected	5,518,608.16
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	232,126.26
Business Personalty Replacement Taxes	12,966.31
Taxes from Public Utilities	281,421.22
Other Miscellaneous Tax Revenues	
State Aid Revenues	58,865.32
Federal Aid Revenues	52,550.00
State and Local Fiscal Assistance Act Utilized	109,795.63
Sale of Acquired Property	
Other Miscellaneous Revenues	219,567.10
Total	6,485,900.00
Prior Years Surplus Appropriated	391,000.00
REVENUES TOTAL	6,876,900.00
Reserve For Uncollected Taxes	319,231.51
CAPITAL OUTLAY TOTAL	680,372.31
Public Enterprises	108,043.38
Recreation—Culture	1,414.83
Public Works	383,846.08
Buildings and Grounds	187,068.02
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,983,475	
Self-liquidating	1,075,500	156,431
Other	1,745,615	1,637,069
Total	9,804,590	1,793,500

ISSUED AND OUTSTANDING	
School	6,983,475.00
Self-Liquidating	1,057,500.00
Other	945,000.00
Total	8,985,975.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	139,395,636.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	802	15.85	17,688,900.00
2	Residential	3344	80.27	89,574,600.00
3	Farm	2	.03	37,300.00
4a	Commercial	52	3.21	3,579,700.00
4b	Industrial	8	.63	705,400.00
4c	Apartments			
Total		4208		111,585,900.00

Land Area 27.50 Sq. Miles

Net Valuation Taxable-Municipal	112,541,100.00
Net Valuation Taxable-County	147,284,758.00
State Equalized Valuation	154,485,607.00
State Equalization Ratio	72.68

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.62	
Local District School Taxes		2,513,976.00
Regional & Consolidated School Tax	.75	1,168,703.41
School Taxes in Municipal Budget		
County Taxes	.56	861,498.96
County Library Taxes		
Local Municipal Purpose Taxes	.78	1,214,373.95
Veteran & Senior Citizen Taxes	.03	47,320.00
Total Taxes for Rate Computation	3.74	5,805,872.32
Special District Taxes		
Bank Stock Taxes		1,612.39
Added and Omitted Taxes		41,733.11
Total Taxes Levied - ABSTRACT		5,801,897.82
Total Taxes Billed		5,816,778.08
1974 TAXES COLLECTED		5,518,608.16
1974 Taxes Cancelled, Abated or Adjusted		111,546.44
Transfer to Tax Title Liens or Foreclosed		43,839.36
Balance Outstanding Dec. 31, 1974		142,790.12

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	178,160.52
Collected in 1974	157,597.21
Cancelled, Abated or Adjusted 1974	14.91
Transfers to Tax Title Liens or Foreclosed	15,185.66
Balance December 31, 1974	5,362.74
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	112,033.61
Transfer From Taxes	61,410.03
Redeemed in 1974	74,529.05
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	22,779.64
Balance December 31, 1974	76,134.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	77,720.36
Transfers From Taxes or Liens	22,779.64
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	39,800.00
Balance December 31, 1974	60,700.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	609,703.72
Taxes Receivable	148,152.86
Tax Title Liens	76,134.95
Foreclosed Property	60,700.00
Emergencies & Other Deferred Charges	44,000.00
State Aid Receivable	13,199.46
Other Receivables	25,247.20
Total	977,138.19
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	186,920.36
Reserves for Receivables	310,235.01
Surplus Dec. 31, 1974	479,982.82
Total	977,138.19

1971/3000

0252

Population 1970 12,855
Population 1974 12,755
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.05
State Equalized Tax Rate 2.87 –

RIVER EDGE BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 128.49
Net Debt 53.96
Debt Service 5.32
Total Tax Levy 407.28
Municipal Expenditures 159.10

PER CENT:
Gross Debt 1.01
Net Debt .42
Tax Levy Collected 98.75
Tax Levy Cancelled, Abated or Adjusted .43

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,000.00
Assessment of Taxes	18,825.00
Collection of Taxes	27,638.87
Planning, Housing & Development	4,550.00
Human Resources	3,665.00
Elections	
General Administration (other)	179,674.52
JUDICIARY	
Municipal Courts	13,975.00
PUBLIC SAFETY	
Fire Protection	85,348.60
Police Protection	449,513.00
Civil Defense & Disaster Control	2,900.00
Environmental Inspection & Control	6,450.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	218,613.96
Sewers and Sewage Processing	194,510.89
Garbage and Trash Disposal	275,500.00
Public Buildings and Grounds	25,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	33,251.34
Welfare-Public Assistance	1,950.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	1,200.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,170.00
Land Reclamation & Conservation	
Other Recreational Services	41,625.00
EDUCATION (excluding schools)	
Libraries	103,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	84,640.04
Employee Fringe Benefits	22,575.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	33,008.63
MUNICIPAL FUNCTIONS TOTAL	1,854,684.85
CAPITAL IMPROVEMENTS *MEMO*	67,000.00
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	7,830.00
DEFERRED CHARGES	3,592.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,948,225.28
RESERVE FOR UNCOLLECTED TAXES	103,236.80
EXPENDITURES TOTAL	5,977,569.30

REVENUES-REALIZED	
1974 Property Taxes Collected	5,135,760.37
1974 Payments in Lieu of Taxes	23,481.99
Delinquent Tax & Lien Collections	37,823.70
Business Personalty Replacement Taxes	43,896.00
Taxes from Public Utilities	307,532.55
Other Miscellaneous Tax Revenues	
State Aid Revenues	50,742.66
Federal Aid Revenues	5,678.42
State and Local Fiscal Assistance Act Utilized	78,986.76
Sale of Acquired Property	20,000.00
Other Miscellaneous Revenues	236,200.33
Total	5,940,102.78
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	6,240,102.78
Reserve For Uncollected Taxes	103,236.80
CAPITAL OUTLAY TOTAL	178,060.86
Public Enterprises	
Recreation—Culture	10,120.07
Public Works	146,194.33
Buildings and Grounds	16,790.70
Library and Education	4,955.76
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	950,710	
Self-liquidating		
Other	688,200	688,200
Total	1,638,910	688,200

ISSUED AND OUTSTANDING	
School	950,710.00
Self-Liquidating	
Other	596,200.00
Total	1,546,910.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	162,101,606.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	146	.58	492,650.00
2	Residential	3069	77.97	65,878,395.00
3	Farm			
4a	Commercial	95	10.70	9,042,515.00
4b	Industrial	6	.59	496,100.00
4c	Apartments	19	10.16	8,584,725.00
Total		3335		84,494,385.00

Land Area 1.90 Sq. Miles	
Net Valuation Taxable-Municipal	86,936,963.00
Net Valuation Taxable-County	168,096,872.00
State Equalized Valuation	180,329,186.00
State Equalization Ratio	47.50

1974 PROPERTY TAX	
STATE EQUALIZED TAX RATE	
Local District School Taxes .66	1,214,850.00
Regional & Consolidated School Tax 1.13	2,077,137.48
School Taxes in Municipal Budget	
County Taxes .36	656,237.80
County Library Taxes	
Local Municipal Purpose Taxes .67	1,223,005.72
Veteran & Senior Citizen Taxes .05	82,390.00
Total Taxes for Rate Computation 2.87	5,253,621.00
Special District Taxes	
Bank Stock Taxes	4,799.03
Added and Omitted Taxes	18,850.81
Total Taxes Levied - ABSTRACT	5,194,880.84
Total Taxes Billed	5,200,710.26
1974 TAXES COLLECTED	5,135,760.37
1974 Taxes Cancelled, Abated or Adjusted	22,615.49
Transfer to Tax Title Liens or Foreclosed	
Balance Outstanding Dec. 31, 1974	42,334.40
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	41,697.13
Collected in 1974	37,823.70
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	3,873.43
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	26,675.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	20,000.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	6,675.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	1,593,955.56
Taxes Receivable	46,207.83
Tax Title Liens	
Foreclosed Property	6,675.00
Emergencies & Other Deferred Charges	29,347.86
State Aid Receivable	5,826.00
Other Receivables	7,204.58
Total	1,689,216.83
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	169,765.06
Reserves for Receivables	60,087.41
Surplus Dec. 31, 1974	1,459,364.36
Total	1,689,216.83

1971/3000

0253

Population 1970	8,905
Population 1974	9,075
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.55

State Equalized Tax Rate 3.42

RIVER VALE TOWNSHIP — BERGEN COUNTY

Form of Government:
Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,566.76	Gross Debt	11.37
Net Debt	1,318.60	Net Debt	9.57
Debt Service	23.93	Tax Levy Collected	96.37
Total Tax Levy	527.69	Tax Levy Cancelled, Abated or Adjusted	.28
Municipal Expenditures	193.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,380.00
Assessment of Taxes	9,552.00
Collection of Taxes	9,188.00
Planning, Housing & Development	5,605.00
Human Resources	1,050.00
Elections	1,400.00
General Administration (other)	165,120.00
JUDICIARY	
Municipal Courts	9,637.00
PUBLIC SAFETY	
Fire Protection	73,145.00
Police Protection	351,696.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	16,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	169,147.00
Sewers and Sewage Processing	33,000.00
Garbage and Trash Disposal	9,125.00
Public Buildings and Grounds	91,295.00
Other Public Works	41,807.16
HEALTH and WELFARE	
Health Services Except Environmental	32,787.00
Welfare-Public Assistance	1,450.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,000.00
Land Reclamation & Conservation	
Other Recreational Services	32,130.00
EDUCATION (excluding schools)	
Libraries	81,852.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	74,610.00
Employee Fringe Benefits	16,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,246,926.16
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	217,188.00
DEFERRED CHARGES	26,028.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,761,683.42
RESERVE FOR UNCOLLECTED TAXES	261,765.00
EXPENDITURES TOTAL	5,513,591.42

REVENUES-REALIZED	
1974 Property Taxes Collected	4,620,451.04
1974 Payments in Lieu of Taxes	12,023.05
Delinquent Tax & Lien Collections	118,427.49
Business Personalty Replacement Taxes	42,743.56
Taxes from Public Utilities	194,007.74
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,939.17
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	36,316.16
Sale of Acquired Property	
Other Miscellaneous Revenues	449,352.93
Total	5,509,261.14
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	5,709,261.14
Reserve For Uncollected Taxes	261,765.00
CAPITAL OUTLAY TOTAL	3,540,511.18
Public Enterprises	
Recreation—Culture	125,383.00
Public Works	3,302,740.18
Buildings and Grounds	110,388.00
Library and Education	2,000.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,252,005	
Self-liquidating		
Other	11,966,337	11,966,337
Total	14,218,342	11,966,337

ISSUED AND OUTSTANDING	
School	2,182,593.00
Self-Liquidating	
Other	9,934,000.00
Total	12,116,593.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	125,017,547.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	189	1.89	2,546,400.00
2	Residential	2291	85.93	115,977,000.00
3	Farm	2	.01	10,300.00
4a	Commercial	72	11.86	16,010,900.00
4b	Industrial	1	.31	419,800.00
4c	Apartments			
Total		2555		134,964,400.00

Land Area 4.20 Sq. Miles

Net Valuation Taxable-Municipal	135,359,161.00
Net Valuation Taxable-County	128,057,059.00
State Equalized Valuation	140,196,294.00
State Equalization Ratio	96.54

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.45	2,036,700.25
Regional & Consolidated School Tax	.88	1,233,010.08
School Taxes in Municipal Budget		
County Taxes	.35	491,973.09
County Library Taxes		
Local Municipal Purpose Taxes	.70	981,786.82
Veteran & Senior Citizen Taxes	.04	49,810.00
Total Taxes for Rate Computation	3.42	4,793,280.24
Special District Taxes		
Bank Stock Taxes		2,492.85
Added and Omitted Taxes		42,809.01
Total Taxes Levied - ABSTRACT		4,788,772.10
Total Taxes Billed		4,794,252.08
1974 TAXES COLLECTED		4,620,451.04
1974 Taxes Cancelled, Abated or Adjusted		13,354.74
Transfer to Tax Title Liens or Foreclosed		22,933.00
Balance Outstanding Dec. 31, 1974		137,513.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		248,878.29
Collected in 1974		118,427.49
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		3,565.91
Balance December 31, 1974		126,884.89
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		36,771.59
Transfer From Taxes		26,953.85
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		63,725.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		8,871.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		8,871.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,003,989.95
Taxes Receivable	264,398.19
Tax Title Liens	63,725.44
Foreclosed Property	8,871.00
Emergencies & Other Deferred Charges	18,000.00
State Aid Receivable	25,198.93
Other Receivables	9,180.05
Total	1,393,363.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	248,106.06
Reserves for Receivables	346,174.68
Surplus Dec. 31, 1974	799,082.82
Total	1,393,363.56

1971/3000

1433

Population 1970 2,740
Population 1974 2,810
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100 3.86
State Equalized Tax Rate 2.91

RIVERDALE BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	316.00	Gross Debt	2.24
Net Debt	253.95	Net Debt	1.80
Debt Service	22.29	Tax Levy Collected	94.06
Total Tax Levy	481.15	Tax Levy Cancelled, Abated or Adjusted	.71
Municipal Expenditures	188.44		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,800.00
Assessment of Taxes	6,400.00
Collection of Taxes	8,090.00
Planning, Housing & Development	8,645.00
Human Resources	
Elections	
General Administration (other)	36,699.00
JUDICIARY	
Municipal Courts	10,266.00
PUBLIC SAFETY	
Fire Protection	12,410.00
Police Protection	167,675.64
Civil Defense & Disaster Control	621.00
Environmental Inspection & Control	2,681.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	34,394.41
Sewers and Sewage Processing	
Garbage and Trash Disposal	21,386.00
Public Buildings and Grounds	7,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,364.40
Welfare-Public Assistance	122.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	
Other Welfare Services	2,600.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,655.00
Land Reclamation & Conservation	
Other Recreational Services	1,340.00
EDUCATION (excluding schools)	
Libraries	5,472.24
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,671.00
Employee Fringe Benefits	4,503.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	390,595.69
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	27,800.00
Interest Payments	34,830.00
DEFERRED CHARGES	2,862.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,084,656.53
RESERVE FOR UNCOLLECTED TAXES	73,415.59
EXPENDITURES TOTAL	1,614,200.35

REVENUES-REALIZED

1974 Property Taxes Collected		1,275,420.60
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		47,255.54
Business Personalty Replacement Taxes		67,144.06
Taxes from Public Utilities		84,365.86
Other Miscellaneous Tax Revenues		
State Aid Revenues		12,269.11
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		32,367.50
Sale of Acquired Property		
Other Miscellaneous Revenues		36,801.82
	Total	1,555,624.49
Prior Years Surplus Appropriated		26,000.00
REVENUES	TOTAL	1,581,624.49
Reserve For Uncollected Taxes		73,415.59

CAPITAL OUTLAY

	TOTAL	1,999.94
Public Enterprises		
Recreation—Culture		
Public Works		1,999.94
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	135,000	
Self-liquidating	113,000	73,868
Other	639,969	639,739
Total	887,969	713,607

ISSUED AND OUTSTANDING	
School	135,000.00
Self-Liquidating	113,000.00
Other	639,969.00
Total	887,969.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	39,680,506.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	184	9.68	3,112,350.00
2	Residential	735	62.37	20,046,750.00
3	Farm			
4a	Commercial	72	19.54	6,281,600.00
4b	Industrial	14	8.30	2,666,000.00
4c	Apartments	1	.10	32,800.00
Total		1006		32,139,500.00

Land Area 1.87 Sq. Miles

Net Valuation Taxable-Municipal	35,417,269.00
Net Valuation Taxable-County	49,962,757.00
State Equalized Valuation	45,833,995.00
State Equalization Ratio	75.53

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.85	
Local District School Taxes		867,009.70
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	205,437.89
County Library Taxes	.03	12,248.94
Local Municipal Purpose Taxes	.56	261,304.09
Veteran & Senior Citizen Taxes	.04	17,970.00
Total Taxes for Rate Computation	2.92	1,363,970.62
Special District Taxes		
Bank Stock Taxes		2,090.23
Added and Omitted Taxes		3,949.09
Total Taxes Levied - ABSTRACT		1,352,039.94
Total Taxes Billed		1,356,005.91
1974 TAXES COLLECTED		1,275,420.60
1974 Taxes Cancelled, Abated or Adjusted		9,657.09
Transfer to Tax Title Liens or Foreclosed		2,497.42
Balance Outstanding Dec. 31, 1974		68,430.80

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	44,433.14
Collected in 1974	44,156.74
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	255.47
Balance December 31, 1974	20.93

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	4,744.21
Transfer From Taxes	2,864.98
Redeemed in 1974	3,098.80
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	4,510.39

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	216,523.73
Taxes Receivable	68,451.73
Tax Title Liens	4,510.39
Foreclosed Property	
Emergencies & Other Deferred Charges	118,213.40
State Aid Receivable	6,423.48
Other Receivables	
Total	414,122.73

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	298,836.62
Reserves for Receivables	72,962.12
Surplus Dec. 31, 1974	42,323.99
Total	414,122.73

0330

Population 1970 8,610
Population 1974 8,720
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.63
State Equalized Tax Rate 3.01

RIVERSIDE TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	86.07	Gross Debt	1.34
Net Debt	58.55	Net Debt	.91
Debt Service	4.70	Tax Levy Collected	93.03
Total Tax Levy	219.79	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	113.54		

EXPENDITURES		REVENUES-REALIZED		1974 PROPERTY TAX		
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE →		
Governing Body & Public Boards				Local District School Taxes	1.87	1,225,416.50
Municipal Clerk		1974 Property Taxes Collected	1,783,074.16	Regional & Consolidated School Tax		
Financial Administration	16,929.33	1974 Payments in Lieu of Taxes		School Taxes in Municipal Budget		
Assessment of Taxes	6,784.00	Delinquent Tax & Lien Collections	75,380.73	County Taxes	.58	382,392.40
Collection of Taxes	10,360.00	Business Personalty Replacement Taxes	164,089.08	County Library Taxes	.03	16,533.02
Planning, Housing & Development	1,600.00	Taxes from Public Utilities	172,303.01	Local Municipal Purpose Taxes	.43	278,843.86
Human Resources		Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	.10	66,210.00
Elections		State Aid Revenues	42,433.50	Total Taxes for Rate Computation	3.01	1,969,395.78
General Administration (other)	97,589.82	Federal Aid Revenues	34,653.32	Special District Taxes		
JUDICIARY		State and Local Fiscal Assistance Act Utilized	69,849.09	Bank Stock Taxes		7,856.14
Municipal Courts	8,726.00	Sale of Acquired Property	17,520.00	Added and Omitted Taxes		5,540.94
PUBLIC SAFETY		Other Miscellaneous Revenues	86,159.35	Total Taxes Levied - ABSTRACT		1,916,582.86
Fire Protection	25,010.00	Total	2,445,462.24	Total Taxes Billed		1,916,582.86
Police Protection	220,875.00	Prior Years Surplus Appropriated	140,000.00	1974 TAXES COLLECTED		1,783,074.16
Civil Defense & Disaster Control	400.00	REVENUES TOTAL	2,585,462.24	1974 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	2,275.00	Reserve For Uncollected Taxes	116,775.00	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		CAPITAL OUTLAY TOTAL	27,256.73	Balance Outstanding Dec. 31, 1974		133,508.70
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	168,111.85	Public Enterprises		Balance January 1, 1974		74,041.26
Sewers and Sewage Processing		Recreation—Culture		Collected in 1974		73,651.63
Garbage and Trash Disposal	67,850.00	Public Works	27,256.73	Cancelled, Abated or Adjusted 1974		
Public Buildings and Grounds	22,376.00	Buildings and Grounds		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		Library and Education		Balance December 31, 1974		389.63
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	7,900.00	All Other		Balance January 1, 1974		22,736.27
Welfare-Public Assistance	5,648.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		Transfer From Taxes		
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT		Redeemed in 1974		1,729.10
Animal, Insect, & Rodent Control		School 240,000		Cancelled, Abated or Adjusted (1974)		
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property		
RECREATION and CONSERVATION		Other 510,522	510,522	Balance December 31, 1974		21,007.17
Beaches and Boardwalks		Total 750,522	510,522	PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	20,875.00			Balance January 1, 1974		19,765.00
Land Reclamation & Conservation		ISSUED AND OUTSTANDING		Transfers From Taxes or Liens		
Other Recreational Services	6,090.00	School	230,000.00	Sale for Cash (1974)		17,520.00
EDUCATION (excluding schools)		Self-Liquidating		Cancelled, Abated or Adjusted (1974)		
Libraries	25,000.00	Other	470,000.00	Balance December 31, 1974		2,245.00
Other Educational Services		Total	700,000.00	CURRENT FINANCES DECEMBER 31, 1974		
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS		ASSETS		
Pensions & F. I. C. A.	40,070.00	FOR NET DEBT COMPUTATION	56,011,813.33	Cash Dec. 31, 1974		889,371.83
Employee Fringe Benefits	19,000.00	REAL PROPERTY VALUATIONS		Taxes Receivable		133,898.33
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION		Tax Title Liens		21,007.17
CETA And Other Public Employment Programs	45,982.41	1 Vacant Land 152 1.07 561,500.00		Foreclosed Property		2,245.00
MUNICIPAL FUNCTIONS TOTAL	819,452.41	2 Residential 2232 75.10 39,503,950.00		Emergencies & Other Deferred Charges		24,000.00
CAPITAL IMPROVEMENTS *MEMO*	3,000.00	3 Farm		State Aid Receivable		12,477.49
DEBT SERVICE		4a Commercial 167 11.62 6,112,900.00		Other Receivables		2,222.95
Principal Payments	20,000.00	4b Industrial 24 8.14 4,283,300.00		Total		1,085,222.77
Interest Payments	21,000.00	4c Apartments 15 4.06 2,136,800.00		LIABILITIES, RESERVES, AND SURPLUS		
		Total 2590 52,598,450.00		Cash Liabilities		716,025.24
DEFERRED CHARGES	12,855.00	Land Area 1.54 Sq. Miles		Reserves for Receivables		159,373.45
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,624,341.92	Net Valuation Taxable-Municipal	54,303,701.00	Surplus Dec. 31, 1974		209,824.08
RESERVE FOR UNCOLLECTED TAXES	116,775.00	Net Valuation Taxable-County	62,518,919.00	Total		1,085,222.77
EXPENDITURES TOTAL	2,614,424.33	State Equalized Valuation	65,047,100.00			
		State Equalization Ratio	83.05			

1971/3000

0331

Population 1970 3,415
Population 1974 3,440
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.31
State Equalized Tax Rate 3.11

RIVERTON BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	91.88	Gross Debt	1.24
Net Debt	32.12	Net Debt	.43
Debt Service	7.36	Tax Levy Collected	97.01
Total Tax Levy	257.30	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	108.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,350.00
Assessment of Taxes	1,740.94
Collection of Taxes	3,305.00
Planning, Housing & Development	1.69
Human Resources	250.00
Elections	
General Administration (other)	25,541.41
JUDICIARY	
Municipal Courts	1,928.92
PUBLIC SAFETY	
Fire Protection	19,020.00
Police Protection	76,895.95
Civil Defense & Disaster Control	
Environmental Inspection & Control	923.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	46,116.68
Sewers and Sewage Processing	35,741.02
Garbage and Trash Disposal	30,215.00
Public Buildings and Grounds	4,449.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,705.22
Welfare-Public Assistance	1,227.03
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	20,759.36
Land Reclamation & Conservation	
Other Recreational Services	5,855.00
EDUCATION (excluding schools)	
Libraries	3,400.00
Other Educational Service	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,669.05
Employee Fringe Benefits	4,713.11
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	308,807.38
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	5,309.75
DEFERRED CHARGES	6,711.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	700,038.42
RESERVE FOR UNCOLLECTED TAXES	31,530.57
EXPENDITURES TOTAL	1,072,397.69

REVENUES-REALIZED		
1974 Property Taxes Collected		860,772.62
1974 Payments in Lieu of Taxes		1,558.20
Delinquent Tax & Lien Collections		21,095.94
Business Personalty Replacement Taxes		13,356.63
Taxes from Public Utilities		53,380.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		13,802.51
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		29,519.75
Sale of Acquired Property		
Other Miscellaneous Revenues		58,795.45
	Total	1,052,281.20
Prior Years Surplus Appropriated		40,000.00
REVENUES	TOTAL	1,092,281.20
Reserve For Uncollected Taxes		31,530.57
CAPITAL OUTLAY	TOTAL	6,228.61
Public Enterprises		
Recreation—Culture		
Public Works		319.58
Buildings and Grounds		5,909.03
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	205,000	
Self-liquidating		
Other	111,084	110,486
Total	316,084	110,486

ISSUED AND OUTSTANDING	
School	205,000.00
Self-Liquidating	
Other	111,084.00
Total	316,084.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	25,546,968.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	41	.84	174,000.00
2	Residential	834	89.41	18,461,100.00
3	Farm			
4a	Commercial	41	5.98	1,235,000.00
4b	Industrial	1	.54	111,900.00
4c	Apartments	10	3.22	665,500.00
Total		927		20,647,500.00

Land Area	.70 Sq. Miles	
Net Valuation Taxable-Municipal		20,921,527.00
Net Valuation Taxable-County		26,323,145.00
State Equalized Valuation		28,820,273.00
State Equalization Ratio		72.33

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.88	542,546.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.52	150,909.68
County Library Taxes	.02	6,582.74
Local Municipal Purpose Taxes	.63	181,921.63
Veteran & Senior Citizen Taxes	.06	17,960.00
Total Taxes for Rate Computation	3.11	899,920.05
Special District Taxes		
Bank Stock Taxes		3,152.00
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		885,112.05
Total Taxes Billed		887,281.35
1974 TAXES COLLECTED		860,772.62
1974 Taxes Cancelled, Abated or Adjusted		613.35
Transfer to Tax Title Liens or Foreclosed		2,004.16
Balance Outstanding Dec. 31, 1974		23,891.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		21,376.35
Collected in 1974		20,755.94
Cancelled, Abated or Adjusted 1974		15.61
Transfers to Tax Title Liens or Foreclosed		604.80
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,790.26
Transfer From Taxes		2,685.92
Redeemed in 1974		340.00
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		6,136.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		600.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		600.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	409,233.38
Taxes Receivable	23,891.22
Tax Title Liens	6,136.18
Foreclosed Property	600.00
Emergencies & Other Deferred Charges	8,601.60
State Aid Receivable	19,821.15
Other Receivables	1,437.77
Total	469,721.30
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	312,261.25
Reserves for Receivables	32,065.17
Surplus Dec. 31, 1974	125,394.88
Total	469,721.30

1971/3000

0254

Population 1970 6,395
Population 1974 6,375
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.82
State Equalized Tax Rate 1.85

ROCHELLE PARK TOWNSHIP — BERGEN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	181.37	Gross Debt	1.28
Net Debt	128.03	Net Debt	.91
Debt Service	15.46	Tax Levy Collected	98.88
Total Tax Levy	367.39	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	185.28		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,319,469.67
Financial Administration		1974 Payments in Lieu of Taxes	5,539.63
Assessment of Taxes	6,300.00	Delinquent Tax & Lien Collections	23,829.86
Collection of Taxes	16,074.06	Business Personalty Replacement Taxes	72,171.43
Planning, Housing & Development	4,500.00	Taxes from Public Utilities	153,775.98
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	25,046.03
General Administration (other)	115,416.65	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	93,543.00
Municipal Courts	8,425.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	101,285.61
Fire Protection	54,133.40	Total	2,794,661.21
Police Protection	343,750.00	Prior Years Surplus Appropriated	185,000.00
Civil Defense & Disaster Control	3,050.00	REVENUES TOTAL	2,979,661.21
Environmental Inspection & Control	3,700.00	Reserve For Uncollected Taxes	62,969.00
Other Public Safety		CAPITAL OUTLAY TOTAL	208,621.45
PUBLIC WORKS			
Streets and Drainage	121,673.00	Public Enterprises	
Sewers and Sewage Processing	130,098.83	Recreation—Culture	
Garbage and Trash Disposal	78,000.00	Public Works	101,052.94
Public Buildings and Grounds	3,441.00	Buildings and Grounds	107,568.51
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	16,825.00	All Other	
Welfare-Public Assistance	1,850.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 340,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 816,215 / 816,215	
Beaches and Boardwalks		Total 1,156,215 / 816,215	
Parks, Playgrounds, Shade Trees	10,475.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	36,085.00	School	165,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	5,000.00	Other	665,357.00
Other Educational Services		Total	830,357.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	54,540.21	FOR NET DEBT COMPUTATION	89,990,905.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 99 1.35 682,700.00	
MUNICIPAL FUNCTIONS TOTAL	1,013,337.15	2 Residential 1708 65.32 33,099,800.00	
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	3 Farm	
DEBT SERVICE		4a Commercial 105 26.62 13,486,200.00	
Principal Payments	72,900.00	4b Industrial 29 3.40 1,724,200.00	
Interest Payments	25,673.79	4c Apartments 3 3.31 1,676,800.00	
		Total 1944 50,669,700.00	
DEFERRED CHARGES	6,259.14	Land Area 1.10 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,638,881.88	Net Valuation Taxable-Municipal	61,733,570.00
RESERVE FOR UNCOLLECTED TAXES	62,969.00	Net Valuation Taxable-County	102,457,078.00
EXPENDITURES TOTAL	2,820,020.96	State Equalized Valuation	115,475,326.00
		State Equalization Ratio	48.53

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.97	1,238,675.95
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.31	400,205.93
County Library Taxes		
Local Municipal Purpose Taxes	.52	666,454.36
Veteran & Senior Citizen Taxes	.04	50,380.00
Total Taxes for Rate Computation	1.84	2,355,716.24
Special District Taxes		
Bank Stock Taxes		7,126.49
Added and Omitted Taxes		29,646.10
Total Taxes Levied - ABSTRACT		2,342,108.83
Total Taxes Billed		2,345,648.29
1974 TAXES COLLECTED		2,319,469.67
1974 Taxes Cancelled, Abated or Adjusted		880.01
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		25,114.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		23,829.86
Collected in 1974		23,829.86
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		7,100.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		7,100.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		702,543.26
Taxes Receivable		25,114.26
Tax Title Liens		
Foreclosed Property		7,100.00
Emergencies & Other Deferred Charges		
State Aid Receivable		152.09
Other Receivables		1,317.94
Total		736,227.55
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		128,857.87
Reserves for Receivables		33,532.20
Surplus Dec. 31, 1974		573,837.48
Total		736,227.55

1971/3000

1434

Population 1970 6,415
Population 1974 6,555
S & P Rating
Moody Rating

General Tax Rate Per $100 2.90
State Equalized Tax Rate 2.94

ROCKAWAY BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	197.69	Gross Debt	1.83
Net Debt	57.44	Net Debt	.53
Debt Service	3.57	Tax Levy Collected	94.39
Total Tax Levy	378.82	Tax Levy Cancelled, Abated or Adjusted	1.89
Municipal Expenditures	147.91		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,362,567.03
Financial Administration	4,395.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	5,175.00	Delinquent Tax & Lien Collections	43,277.96
Collection of Taxes	5,895.00	Business Personalty Replacement Taxes	157,636.75
Planning, Housing & Development	8,182.50	Taxes from Public Utilities	94,427.42
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	35,368.52
General Administration (other)	98,242.83	Federal Aid Revenues	6,944.47
JUDICIARY		State and Local Fiscal Assistance Act Utilized	75,132.02
Municipal Courts	6,638.10	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	76,400.53
Fire Protection	20,850.00	Total	2,851,754.70
Police Protection	203,393.00	Prior Years Surplus Appropriated	200,000.00
Civil Defense & Disaster Control	950.00	REVENUES TOTAL	3,051,754.70
Environmental Inspection & Control	4,237.50	Reserve For Uncollected Taxes	149,012.02
Other Public Safety	3,685.00	CAPITAL OUTLAY TOTAL	52,112.38
PUBLIC WORKS			
Streets and Drainage	164,803.89	Public Enterprises	16,950.13
Sewers and Sewage Processing	25,586.15	Recreation—Culture	
Garbage and Trash Disposal	51,760.00	Public Works	35,162.25
Public Buildings and Grounds	37,656.00	Buildings and Grounds	
Other Public Works	8,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	13,024.00	All Other	
Welfare-Public Assistance	4,275.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	7,726.25		
Land Reclamation & Conservation			
Other Recreational Services	30,408.00		
EDUCATION (excluding schools)			
Libraries	25,503.69		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	35,165.00		
Employee Fringe Benefits	17,325.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	8,235.84		
MUNICIPAL FUNCTIONS TOTAL	795,112.75		
CAPITAL IMPROVEMENTS *NEMC*			
DEBT SERVICE			
Principal Payments	15,000.00		
Interest Payments	8,556.25		
DEFERRED CHARGES	7,785.06		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,135,836.99		
RESERVE FOR UNCOLLECTED TAXES	149,012.02		
EXPENDITURES TOTAL	3,111,303.07		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	806,897	
Self-liquidating	237,500	119,500
Other	259,340	259,340
Total	1,303,737	378,840

ISSUED AND OUTSTANDING	
School	806,897.00
Self-Liquidating	150,000.00
Other	170,000.00
Total	1,126,897.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	71,054,718.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	227	4.21	3,630,600.00
2	Residential	1467	58.07	50,117,100.00
3	Farm			
4a	Commercial	134	21.47	18,530,600.00
4b	Industrial	23	11.48	9,912,000.00
4c	Apartments	21	4.77	4,119,200.00
Total		1872		86,309,500.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	87,016,483.00
Net Valuation Taxable-County	91,271,406.00
State Equalized Valuation	85,845,584.00
State Equalization Ratio	101.38

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.19	
Local District School Taxes		1,024,529.00
Regional & Consolidated School Tax	.86	734,969.39
School Taxes in Municipal Budget		
County Taxes	.44	376,338.60
County Library Taxes		
Local Municipal Purpose Taxes	.40	343,669.54
Veteran & Senior Citizen Taxes	.05	39,000.00
Total Taxes for Rate Computation	2.94	2,518,506.53
Special District Taxes		
Bank Stock Taxes		4,910.14
Added and Omitted Taxes		13,876.50
Total Taxes Levied - ABSTRACT		2,498,293.17
Total Taxes Billed		2,502,894.65
1974 TAXES COLLECTED		2,362,567.03
1974 Taxes Cancelled, Abated or Adjusted		47,270.71
Transfer to Tax Title Liens or Foreclosed		18,341.80
Balance Outstanding Dec. 31, 1974		74,715.11

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	56,929.61
Collected in 1974	39,401.72
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	7,017.96
Balance December 31, 1974	10,509.93

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	37,098.81
Transfer From Taxes	26,547.41
Redeemed in 1974	3,876.24
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	59,769.98

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	6,025.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	6,025.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	321,514.51
Taxes Receivable	85,225.04
Tax Title Liens	59,769.98
Foreclosed Property	6,025.00
Emergencies & Other Deferred Charges	20,632.02
State Aid Receivable	18,907.43
Other Receivables	2,091.76
Total	514,165.74

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	173,895.54
Reserves for Receivables	153,111.78
Surplus Dec. 31, 1974	187,158.42
Total	514,165.74

1435

Population 1970 19,005
Population 1974 19,755
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 4.94
State Equalized Tax Rate 3.35

ROCKAWAY TOWNSHIP — MORRIS COUNTY

Form of Government:
Mayor-Council Plan F (OMCL 50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	553.89	Gross Debt	4.50
Net Debt	129.53	Net Debt	1.05
Debt Service	5.32	Tax Levy Collected	92.18
Total Tax Levy	471.28	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	155.85		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	22,275.00
Municipal Clerk	
Financial Administration	43,901.00
Assessment of Taxes	23,985.00
Collection of Taxes	32,848.00
Planning, Housing & Development	55,948.00
Human Resources	5,200.00
Elections	5,265.00
General Administration (other)	270,437.00
JUDICIARY	
Municipal Courts	23,860.00
PUBLIC SAFETY	
Fire Protection	145,150.00
Police Protection	523,297.00
Civil Defense & Disaster Control	4,500.00
Environmental Inspection & Control	24,969.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	548,021.00
Sewers and Sewage Processing	47,767.00
Garbage and Trash Disposal	
Public Buildings and Grounds	66,855.00
Other Public Works	31,800.00
HEALTH and WELFARE	
Health Services Except Environmental	58,133.00
Welfare-Public Assistance	9,325.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	8,750.00
Other Welfare Services	500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	75,522.78
Land Reclamation & Conservation	6,249.00
Other Recreational Services	39,135.00
EDUCATION (excluding schools)	
Libraries	59,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	95,000.00
Employee Fringe Benefits	48,280.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,277,972.78
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	33,000.00
Interest Payments	72,128.00
DEFERRED CHARGES	45,004.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,825,221.61
RESERVE FOR UNCOLLECTED TAXES	650,687.44
EXPENDITURES TOTAL	10,904,014.40

REVENUES-REALIZED

1974 Property Taxes Collected		8,600,868.38
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		324,323.77
Business Personalty Replacement Taxes		246,181.95
Taxes from Public Utilities		205,007.21
Other Miscellaneous Tax Revenues		
State Aid Revenues		93,971.44
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		193,789.78
Sale of Acquired Property		
Other Miscellaneous Revenues		268,084.38
	Total	9,932,226.91
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	10,332,226.91
Reserve For Uncollected Taxes		650,687.44
CAPITAL OUTLAY	TOTAL	379,206.39
Public Enterprises		16,376.53
Recreation—Culture		
Public Works		350,351.46
Buildings and Grounds		12,478.40
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,047,951	
Self-liquidating	1,329,750	
Other	2,564,350	2,558,873
Total	10,942,051	2,558,873

ISSUED AND OUTSTANDING	
School	7,047,951.00
Self-Liquidating	1,261,500.00
Other	2,221,350.00
Total	10,530,801.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	242,932,592.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1813	14.42	27,114,150.00
2	Residential	5423	69.21	130,106,300.00
3	Farm	11	.09	164,800.00
4a	Commercial	99	5.80	10,895,650.00
4b	Industrial	22	7.93	14,900,300.00
4c	Apartments	8	2.56	4,803,000.00
Total		7376		187,984,200.00

Land Area 42.35 Sq. Miles

Net Valuation Taxable-Municipal	189,861,139.00
Net Valuation Taxable-County	267,007,815.00
State Equalized Valuation	278,655,133.00
State Equalization Ratio	67.92

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.63	4,557,038.13
Regional & Consolidated School Tax	.76	2,117,862.55
School Taxes in Municipal Budget		
County Taxes	.39	1,085,697.61
County Library Taxes	.02	64,623.32
Local Municipal Purpose Taxes	.52	1,455,902.12
Veteran & Senior Citizen Taxes	.03	81,060.00
Total Taxes for Rate Computation	3.35	9,362,183.73
Special District Taxes		
Bank Stock Taxes		624.88
Added and Omitted Taxes		28,380.30
Total Taxes Levied - ABSTRACT		9,310,128.91
Total Taxes Billed		9,330,945.45
1974 TAXES COLLECTED		8,600,873.38
1974 Taxes Cancelled, Abated or Adjusted		14,674.34
Transfer to Tax Title Liens or Foreclosed		96,790.09
Balance Outstanding Dec. 31, 1974		618,602.64

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	432,979.62
Collected in 1974	290,038.02
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	10,871.68
Balance December 31, 1974	132,069.92

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	269,499.17
Transfer From Taxes	109,506.78
Redeemed in 1974	34,285.75
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	344,720.20

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	11,040.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	11,040.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	671,320.91
Taxes Receivable	750,672.56
Tax Title Liens	344,720.20
Foreclosed Property	11,040.00
Emergencies & Other Deferred Charges	71,135.00
State Aid Receivable	33,885.44
Other Receivables	118,509.04
Total	2,001,283.15

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	509,574.91
Reserves for Receivables	1,224,941.80
Surplus Dec. 31, 1974	266,766.44
Total	2,001,283.15

0255

Population 1970 310
Population 1974 310
S & P Rating
Moody Rating

General Tax Rate Per $100. .59
State Equalized Tax Rate .51

ROCKLEIGH BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 575.98
Municipal Expenditures 338.07

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 99.94
Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	600.00
Collection of Taxes	1,350.00
Planning, Housing & Development	10,690.00
Human Resources	
Elections	
General Administration (other)	28,100.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	10,970.00
Police Protection	1,700.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	9,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	14,392.71
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,440.00
Public Buildings and Grounds	10,050.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,090.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	300.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	97,082.71
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	154,269.40
RESERVE FOR UNCOLLECTED TAXES	4,520.29
EXPENDITURES TOTAL	259,072.40

REVENUES-REALIZED	
1974 Property Taxes Collected	181,223.40
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	70.82
Business Personalty Replacement Taxes	29,618.52
Taxes from Public Utilities	20,744.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	277.00
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	9,872.71
Sale of Acquired Property	
Other Miscellaneous Revenues	21,035.01
Total	262,841.46
Prior Years Surplus Appropriated	20,000.00
REVENUES TOTAL	282,841.46
Reserve For Uncollected Taxes	4,520.29
CAPITAL OUTLAY TOTAL	6,061.81
Public Enterprises	
Recreation—Culture	
Public Works	5,791.92
Buildings and Grounds	269.89
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	30,015,683.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	21	2.73	833,300.00
2	Residential	49	13.48	4,119,700.00
3	Farm			
4a	Commercial	5	3.92	1,196,700.00
4b	Industrial	13	79.87	24,404,600.00
4c	Apartments			
Total		88		30,554,300.00

Land Area	1.00 Sq. Miles
Net Valuation Taxable-Municipal	30,859,277.00
Net Valuation Taxable-County	32,582,352.00
State Equalized Valuation	35,412,756.00
State Equalization Ratio	87.03

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.08	27,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	127,269.40
County Library Taxes		
Local Municipal Purpose Taxes	.07	24,140.29
Veteran & Senior Citizen Taxes		890.00
Total Taxes for Rate Computation	.51	179,299.69
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		143.67
Total Taxes Levied - ABSTRACT		178,553.36
Total Taxes Billed		181,323.40
1974 TAXES COLLECTED		181,223.40
1974 Taxes Cancelled, Abated or Adjusted		100.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	70.82
Collected in 1974	70.82
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	111,791.16
Taxes Receivable	
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	4,000.00
State Aid Receivable	1,463.00
Other Receivables	
Total	117,254.16
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	40,641.59
Reserves for Receivables	
Surplus Dec. 31, 1974	76,612.57
Total	117,254.16

1971/3000

1817

Population 1970 920
Population 1974 920
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.37
State Equalized Tax Rate 2.81

ROCKY HILL BOROUGH – SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	713.04
Net Debt	341.30
Debt Service	
Total Tax Levy	402.75
Municipal Expenditures	144.43

PER CENT:	
Gross Debt	5.83
Net Debt	2.79
Tax Levy Collected	95.35
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	1,250.00
Assessment of Taxes	1,800.00
Collection of Taxes	436.63
Planning, Housing & Development	5,650.00
Human Resources	
Elections	300.00
General Administration (other)	20,270.00
JUDICIARY	
Municipal Courts	900.00
PUBLIC SAFETY	
Fire Protection	38,300.00
Police Protection	6,200.00
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	1,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	3,625.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,900.00
Public Buildings and Grounds	2,240.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,300.00
Welfare-Public Assistance	145.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,175.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	94,116.63
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	20,289.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	356,144.53
RESERVE FOR UNCOLLECTED TAXES	18,465.08
EXPENDITURES TOTAL	489,015.97

REVENUES-REALIZED	
1974 Property Taxes Collected	353,318.11
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	9,086.03
Business Personalty Replacement Taxes	24,417.01
Taxes from Public Utilities	18,205.36
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,825.34
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	3,733.37
Sale of Acquired Property	
Other Miscellaneous Revenues	30,958.65
Total	444,543.87
Prior Years Surplus Appropriated	46,258.31
REVENUES TOTAL	490,802.18
Reserve For Uncollected Taxes	18,465.08
CAPITAL OUTLAY TOTAL	2,650.00
Public Enterprises	2,650.00
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	656,000	314,000
Other		
Total	656,000	314,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	656,000.00
Other	
Total	656,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	11,251,193.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	29	2.92	248,100.00
2	Residential	225	84.28	7,150,700.00
3	Farm	8	1.06	89,800.00
4a	Commercial	10	4.52	383,700.00
4b	Industrial	1	4.63	393,100.00
4c	Apartments	4	2.58	219,100.00
Total		277		8,484,500.00

Land Area .60 Sq. Miles	
Net Valuation Taxable-Municipal	8,538,814.00
Net Valuation Taxable-County	11,465,369.00
State Equalized Valuation	13,241,289.00
State Equalization Ratio	64.34

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.24	
Local District School Taxes		297,203.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	56,256.54
County Library Taxes	.02	2,684.99
Local Municipal Purpose Taxes	.09	12,009.71
Veteran & Senior Citizen Taxes	.03	4,490.00
Total Taxes for Rate Computation	2.80	372,644.24
Special District Taxes		
Bank Stock Taxes		1,347.29
Added and Omitted Taxes		1,028.79
Total Taxes Levied - ABSTRACT		370,530.32
Total Taxes Billed		370,530.32
1974 TAXES COLLECTED		353,318.11
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		17,212.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		11,465.23
Collected in 1974		9,086.03
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		2,379.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		884.84
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		884.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	410,193.43
Taxes Receivable	19,591.41
Tax Title Liens	884.84
Foreclosed Property	
Emergencies & Other Deferred Charges	3,606.00
State Aid Receivable	9,245.72
Other Receivables	783.59
Total	444,304.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	369,278.44
Reserves for Receivables	21,259.84
Surplus Dec. 31, 1974	53,766.71
Total	444,304.99

1341

Population 1970 815
Population 1974 850
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.30
State Equalized Tax Rate 3.82

ROOSEVELT BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	14.12	Gross Debt	.16
Net Debt	14.12	Net Debt	.16
Debt Service	.02	Tax Levy Collected	93.54
Total Tax Levy	399.63	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	117.75		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	750.00		
Municipal Clerk		1974 Property Taxes Collected	317,626.40
Financial Administration	3,100.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	2,900.00	Delinquent Tax & Lien Collections	18,642.88
Collection of Taxes	1,750.00	Business Personalty Replacement Taxes	1,552.00
Planning, Housing & Development	350.00	Taxes from Public Utilities	14,865.68
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	3,173.30
General Administration (other)	15,800.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	2,447.00
Municipal Courts	1,050.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	11,738.26
Fire Protection	4,000.00	Total	370,045.52
Police Protection	6,400.00	Prior Years Surplus Appropriated	37,600.00
Civil Defense & Disaster Control	50.00	REVENUES TOTAL	407,645.52
Environmental Inspection & Control	350.00	Reserve For Uncollected Taxes	26,700.00
Other Public Safety		CAPITAL OUTLAY TOTAL	6,604.00
PUBLIC WORKS			
Streets and Drainage	19,965.00	Public Enterprises	6,604.00
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	8,600.00	Public Works	
Public Buildings and Grounds	2,500.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	250.00	All Other	
Welfare-Public Assistance	50.00		
Hospitals, Clinics, First Aid	400.00		
Animal, Insect, & Rodent Control	400.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	1,300.00		
Land Reclamation & Conservation			
Other Recreational Services			
EDUCATION (excluding schools)			
Libraries	2,200.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	1,200.00		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	73,365.00		
CAPITAL IMPROVEMENTS *MEMO*	1,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments	20.00		
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	301,780.38		
RESERVE FOR UNCOLLECTED TAXES	26,700.00		
EXPENDITURES TOTAL	401,865.38		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	12,000	12,000
Other		
Total	12,000	12,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	12,000.00
Other	
Total	12,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 7,670,773.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	31	1.56	83,000.00
2	Residential	252	86.08	4,586,915.00
3	Farm	21	6.75	359,710.00
4a	Commercial	6	2.09	111,375.00
4b	Industrial	3	3.52	187,500.00
4c	Apartments			
Total		313		5,328,500.00

Land Area 1.93 Sq. Miles

Net Valuation Taxable-Municipal	5,359,862.00
Net Valuation Taxable-County	8,218,356.00
State Equalized Valuation	8,805,444.00
State Equalization Ratio	60.73

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	3.82	
Local District School Taxes		248,549.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	51,411.15
County Library Taxes	.02	1,820.23
Local Municipal Purpose Taxes	.34	30,259.70
Veteran & Senior Citizen Taxes	.06	5,490.00
Total Taxes for Rate Computation	3.82	337,530.08
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		7,647.83
Total Taxes Levied - ABSTRACT		339,687.91
Total Taxes Billed		339,558.46
1974 TAXES COLLECTED		317,626.40
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		21,932.06

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	18,766.29
Collected in 1974	18,642.88
Cancelled, Abated or Adjusted 1974	122.41
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	1.00
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	150,214.72
Taxes Receivable	21,933.06
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	328.00
Other Receivables	245.87
Total	172,721.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	95,827.78
Reserves for Receivables	22,178.93
Surplus Dec. 31, 1974	54,714.94
Total	172,721.65

1971/3000

0718

Population 1970	4,500
Population 1974	4,610
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 3.25

State Equalized Tax Rate 3.69

ROSELAND BOROUGH — ESSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,020.05	Gross Debt	5.50
Net Debt	390.70	Net Debt	2.11
Debt Service	1.78	Tax Levy Collected	95.38
Total Tax Levy	798.18	Tax Levy Cancelled, Abated or Adjusted	.42
Municipal Expenditures	241.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	9,557.00
Collection of Taxes	13,151.00
Planning, Housing & Development	3,913.00
Human Resources	17,375.00
Elections	19,950.00
General Administration (other)	146,198.00
JUDICIARY	
Municipal Courts	13,770.00
PUBLIC SAFETY	
Fire Protection	18,780.00
Police Protection	275,742.00
Civil Defense & Disaster Control	4,040.00
Environmental Inspection & Control	8,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	104,510.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	49,000.00
Public Buildings and Grounds	22,720.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,235.00
Welfare-Public Assistance	243.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,800.00
Other Welfare Services	3,696.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	500.00
Other Recreational Services	23,750.00
EDUCATION (excluding schools)	
Libraries	37,137.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	46,900.93
Employee Fringe Benefits	16,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	854,417.93
CAPITAL IMPROVEMENTS *MEMO*	11,000.00
DEBT SERVICE	
Principal Payments	4,800.00
Interest Payments	3,400.00
DEFERRED CHARGES	73,010.13
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,924,368.16
RESERVE FOR UNCOLLECTED TAXES	178,894.05
EXPENDITURES TOTAL	4,038,890.27

REVENUES-REALIZED		
1974 Property Taxes Collected		3,513,616.28
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		66,155.70
Business Personalty Replacement Taxes		115,327.47
Taxes from Public Utilities		191,010.30
Other Miscellaneous Tax Revenues		
State Aid Revenues		17,797.28
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		28,798.50
Sale of Acquired Property		
Other Miscellaneous Revenues		68,785.83
	Total	4,001,491.36
Prior Years Surplus Appropriated		84,201.43
REVENUES	TOTAL	4,085,692.79
Reserve For Uncollected Taxes		178,894.05
CAPITAL OUTLAY	TOTAL	147,064.26
Public Enterprises		59,674.45
Recreation—Culture		
Public Works		37,374.55
Buildings and Grounds		50,015.26
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,716,123	
Self-liquidating	1,352,000	1,199,880
Other	634,300	601,232
Total	4,702,423	1,801,112

ISSUED AND OUTSTANDING	
School	1,928,800.00
Self-Liquidating	904,000.00
Other	87,600.00
Total.	2,920,400.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	85,543,395.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	196	9.34	10,359,600.00
2	Residential	1269	61.92	68,686,700.00
3	Farm	3	2.13	2,364,200.00
4a	Commercial	34	11.48	12,731,400.00
4b	Industrial	39	15.14	16,794,400.00
4c	Apartments			
Total		1541		110,936,300.00

Land Area	3.58 Sq. Miles
Net Valuation Taxable-Municipal	111,410,300.00
Net Valuation Taxable-County	91,501,461.00
State Equalized Valuation	98,131,019.00
State Equalization Ratio	113.60

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.86	848,039.22
Regional & Consolidated School Tax	.90	884,338.33
School Taxes in Municipal Budget		
County Taxes	1.22	1,191,990.61
County Library Taxes		
Local Municipal Purpose Taxes	.68	666,841.83
Veteran & Senior Citizen Taxes	.03	24,630.00
Total Taxes for Rate Computation	3.69	3,615,839.99
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		88,377.25
Total Taxes Levied - ABSTRACT		3,679,587.24
Total Taxes Billed		3,683,651.64
1974 TAXES COLLECTED		3,513,616.28
1974 Taxes Cancelled, Abated or Adjusted		15,298.50
Transfer to Tax Title Liens or Foreclosed		3,253.25
Balance Outstanding Dec. 31, 1974		151,483.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		419,247.13
Collected in 1974		65,742.03
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		248.16
Balance December 31, 1974		353,256.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		10,335.89
Transfer From Taxes		3,552.93
Redeemed in 1974		413.67
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		13,475.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		10,100.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		10,100.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		395,734.98
Taxes Receivable		504,740.55
Tax Title Liens		13,475.15
Foreclosed Property		10,100.00
Emergencies & Other Deferred Charges		58,192.86
State Aid Receivable		9,298.62
Other Receivables		18,944.49
Total		1,010,486.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		157,178.54
Reserves for Receivables		547,260.19
Surplus Dec. 31, 1974		306,047.92
Total		1,010,486.65

2014

Population 1970 22,630
Population 1974 23,055
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.15
State Equalized Tax Rate 3.12

ROSELLE BOROUGH — UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	45.16	Gross Debt	.54
Net Debt	20.15	Net Debt	.24
Debt Service	3.73	Tax Levy Collected	97.12
Total Tax Levy	286.30	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	159.47		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	6,462,131.67
Financial Administration	7,500.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	24,000.00	Delinquent Tax & Lien Collections	95,060.97
Collection of Taxes	44,365.00	Business Personalty Replacement Taxes	182,990.58
Planning, Housing & Development	3,300.00	Taxes from Public Utilities	409,862.74
Human Resources	3,000.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	130,211.16
General Administration (other)	199,390.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	262,989.02
Municipal Courts	27,150.00	Sale of Acquired Property	78,500.00
PUBLIC SAFETY		Other Miscellaneous Revenues	289,026.56
Fire Protection	507,400.00	Total	7,910,772.70
Police Protection	835,022.00	Prior Years Surplus Appropriated	635,000.00
Civil Defense & Disaster Control	5,130.00	REVENUES TOTAL	8,545,772.70
Environmental Inspection & Control	6,010.00	Reserve For Uncollected Taxes	329,884.50
Other Public Safety		CAPITAL OUTLAY TOTAL	125,665.51
PUBLIC WORKS			
Streets and Drainage	378,900.00	Public Enterprises	
Sewers and Sewage Processing	153,200.00	Recreation—Culture	
Garbage and Trash Disposal	446,500.00	Public Works	120,465.51
Public Buildings and Grounds	39,550.00	Buildings and Grounds	5,200.00
Other Public Works	30,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	69,200.00	All Other	
Welfare-Public Assistance	12,050.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	7,100.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	42,000.00		
Land Reclamation & Conservation			
Other Recreational Services	44,800.00		
EDUCATION (excluding schools)			
Libraries	77,000.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	218,035.00		
Employee Fringe Benefits	51,750.00		
Other Statutary Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	3,232,352.00		
CAPITAL IMPROVEMENTS *MEMO*	52,101.90		
DEBT SERVICE			
Principal Payments	65,000.00		
Interest Payments	21,110.00		
DEFERRED CHARGES	28,280.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,671,910.62		
RESERVE FOR UNCOLLECTED TAXES	329,884.50		
EXPENDITURES TOTAL	8,348,537.12		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	542,000	
Self-liquidating		
Other	499,129	464,484
Total	1,041,129	464,484

ISSUED AND OUTSTANDING	
School	542,000.00
Self-Liquidating	
Other	461,500.00
Total	1,003,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	192,676,135.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	201	1.17	1,468,500.00
2	Residential	4718	70.58	88,744,200.00
3	Farm			
4a	Commercial	249	11.35	14,268,500.00
4b	Industrial	72	5.45	6,856,600.00
4c	Apartments	58	11.45	14,390,800.00
Total		5298		125,728,600.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	130,144,351.00
Net Valuation Taxable-County	206,352,050.00
State Equalized Valuation	211,473,158.00
State Equalization Ratio	60.73

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.69	3,625,166.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	1,046,743.87
County Library Taxes		
Local Municipal Purpose Taxes	.88	1,895,488.63
Veteran & Senior Citizen Taxes	.06	125,770.00
Total Taxes for Rate Computation	3.12	6,693,169.25
Special District Taxes		
Bank Stock Taxes		6,201.40
Added and Omitted Taxes		27,063.53
Total Taxes Levied - ABSTRACT		6,600,664.18
Total Taxes Billed		6,653,899.29
1974 TAXES COLLECTED		6,462,131.67
1974 Taxes Cancelled, Abated or Adjusted		3,639.61
Transfer to Tax Title Liens or Foreclosed		10,001.30
Balance Outstanding Dec. 31, 1974		178,126.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		165,990.56
Collected in 1974		88,869.62
Cancelled, Abated or Adjusted 1974		66,915.44
Transfers to Tax Title Liens or Foreclosed		10,205.50
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		20,059.24
Transfer From Taxes		15,023.26
Redeemed in 1974		6,191.35
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		28,891.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		248,031.85
Transfers From Taxes or Liens		6,416.65
Sale for Cash (1974)		78,500.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		175,948.50
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,006,659.37
Taxes Receivable		178,126.71
Tax Title Liens		28,891.15
Foreclosed Property		175,948.50
Emergencies & Other Deferred Charges		5,936.00
State Aid Receivable		17,721.00
Other Receivables		5,059.00
Total		1,418,341.73
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		321,012.10
Reserves for Receivables		388,025.36
Surplus Dec. 31, 1974		709,304.27
Total		1,418,341.73

2015

Population 1970 14,310
Population 1974 14,570
S & P Rating
Moody Rating

General Tax Rate Per $100 3.46
State Equalized Tax Rate 3.18

ROSELLE PARK BOROUGH — UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 345.66
Net Debt 233.03
Debt Service 3.00
Total Tax Levy 330.86
Municipal Expenditures 137.51

PER CENT:
Gross Debt 3.64
Net Debt 2.45
Tax Levy Collected 97.85
Tax Levy Cancelled, Abated or Adjusted .21

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	11,200.00
Collection of Taxes	34,366.00
Planning, Housing & Development	10,400.00
Human Resources	500.00
Elections	
General Administration (other)	147,407.58
JUDICIARY	
Municipal Courts	14,750.00
PUBLIC SAFETY	
Fire Protection	90,300.00
Police Protection	501,180.00
Civil Defense & Disaster Control	9,730.00
Environmental Inspection & Control	6,625.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	346,414.00
Sewers and Sewage Processing	37,050.92
Garbage and Trash Disposal	207,000.00
Public Buildings and Grounds	42,452.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	28,054.42
Welfare-Public Assistance	4,832.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	64,430.00
Land Reclamation & Conservation	
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	49,292.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	109,900.00
Employee Fringe Benefits	42,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,761,883.92
CAPITAL IMPROVEMENTS **EMC*	38,881.34
DEBT SERVICE	
Principal Payments	9,000.00
Interest Payments	34,768.00
DEFERRED CHARGES	24,593.51
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,547,854.63
RESERVE FOR UNCOLLECTED TAXES	173,220.34
EXPENDITURES TOTAL	5,551,320.40

REVENUES-REALIZED		
1974 Property Taxes Collected		4,753,110.45
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		71,279.50
Business Personalty Replacement Taxes		100,571.61
Taxes from Public Utilities		205,198.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		61,518.14
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		141,910.34
Sale of Acquired Property		
Other Miscellaneous Revenues		138,059.44
	Total	5,471,647.58
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	5,621,647.58
Reserve For Uncollected Taxes		173,220.34
CAPITAL OUTLAY	TOTAL	621,711.67
Public Enterprises		
Recreation—Culture		
Public Works		509,523.80
Buildings and Grounds		90,876.82
Library and Education		21,311.05
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,641,000	
Self-liquidating		
Other	3,395,225	3,395,225
Total	5,036,225	3,395,225
ISSUED AND OUTSTANDING		
School		1,641,000.00
Self-Liquidating		
Other		1,388,750.00
Total		3,029,750.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		138,345,979.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	70	.48	672,500.00
2	Residential	3117	71.33	100,512,300.00
3	Farm			
4a	Commercial	188	9.04	12,731,900.00
4b	Industrial	30	3.06	4,315,800.00
4c	Apartments	34	16.10	22,680,500.00
Total		3439		140,913,000.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	141,705,119.00
Net Valuation Taxable-County	139,958,317.00
State Equalized Valuation	153,893,405.00
State Equalization Ratio	92.07

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.85	
Local District School Taxes		2,843,705.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	704,149.13
County Library Taxes		
Local Municipal Purpose Taxes	.82	1,266,197.67
Veteran & Senior Citizen Taxes	.05	82,960.00
Total Taxes for Rate Computation	3.18	4,897,012.30
Special District Taxes		
Bank Stock Taxes		1,774.08
Added and Omitted Taxes		4,844.60
Total Taxes Levied - ABSTRACT		4,820,670.98
Total Taxes Billed		4,857,701.13
1974 TAXES COLLECTED		4,753,110.45
1974 Taxes Cancelled, Abated or Adjusted		10,414.91
Transfer to Tax Title Liens or Foreclosed		4,228.12
Balance Outstanding Dec. 31, 1974		89,947.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		71,540.24
Collected in 1974		70,445.15
Cancelled, Abated or Adjusted 1974		1,095.09
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		19,278.53
Transfer From Taxes		4,228.12
Redeemed in 1974		834.35
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		22,672.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		17,650.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		17,650.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		490,676.62
Taxes Receivable		89,947.65
Tax Title Liens		22,672.30
Foreclosed Property		17,650.00
Emergencies & Other Deferred Charges		42,660.00
State Aid Receivable		7,168.00
Other Receivables		3,465.95
Total		674,240.52
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		282,424.35
Reserves for Receivables		133,735.90
Surplus Dec. 31, 1974		258,080.27
Total		674,240.52

1971/3000

1436

Population 1970 15,855
Population 1974 17,025
S & P Rating A
Moody Rating BAA-1

General Tax Rate Per $100. 3.85
State Equalized Tax Rate 3.24

ROXBURY TOWNSHIP — MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,203.41	Gross Debt	8.75
Net Debt	422.94	Net Debt	3.08
Debt Service	.01	Tax Levy Collected	93.38
Total Tax Levy	546.18	Tax Levy Cancelled, Abated or Adjusted	1.38
Municipal Expenditures	178.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,700.00
Assessment of Taxes	32,330.00
Collection of Taxes	33,980.00
Planning, Housing & Development	49,250.00
Human Resources	5,454.62
Elections	2,000.00
General Administration (other)	279,505.00
JUDICIARY	
Municipal Courts	38,583.19
PUBLIC SAFETY	
Fire Protection	97,324.30
Police Protection	419,579.93
Civil Defense & Disaster Control	13,961.00
Environmental Inspection & Control	13,293.65
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	458,821.90
Sewers and Sewage Processing	
Garbage and Trash Disposal	168,159.22
Public Buildings and Grounds	69,657.81
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	63,950.00
Welfare-Public Assistance	15,776.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	84,435.51
Land Reclamation & Conservation	12,900.00
Other Recreational Services	41,721.81
EDUCATION (excluding schools)	
Libraries	70,387.50
Other Educational Services	250.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	120,077.50
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,116,099.14
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	150.00
DEFERRED CHARGES	280,047.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,716,046.32
RESERVE FOR UNCOLLECTED TAXES	644,498.46
EXPENDITURES TOTAL	10,756,840.98

REVENUES-REALIZED	
1974 Property Taxes Collected	8,695,863.02
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	291,587.48
Business Personalty Replacement Taxes	331,139.77
Taxes from Public Utilities	337,896.84
Other Miscellaneous Tax Revenues	
State Aid Revenues	70,751.61
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	106,966.81
Sale of Acquired Property	
Other Miscellaneous Revenues	272,208.34
Total	10,106,413.87
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	10,506,413.87
Reserve For Uncollected Taxes	644,498.46
CAPITAL OUTLAY TOTAL	731,607.60
Public Enterprises	236,853.74
Recreation—Culture	
Public Works	38,552.29
Buildings and Grounds	135,437.00
Library and Education	320,764.57
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,214,000	851,934
Self-liquidating	8,374,000	4,448,619
Other	1,900,000	1,900,000
Total	20,488,000	7,200,553

ISSUED AND OUTSTANDING	
School	10,214,000.00
Self-Liquidating	7,328,000.00
Other	1,900,000.00
Total	19,442,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	234,051,650.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1066	7.08	15,962,450.00
2	Residential	4877	71.82	161,853,850.00
3	Farm	33	.59	1,336,900.00
4a	Commercial	234	16.39	36,926,650.00
4b	Industrial	17	4.12	9,273,500.00
4c	Apartments			
Total		6227		225,353,350.00

Land Area 21.46 Sq. Miles

Net Valuation Taxable-Municipal	241,266,299.00
Net Valuation Taxable-County	274,065,114.00
State Equalized Valuation	283,491,130.00
State Equalization Ratio	84.26

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.29	6,546,713.15
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	1,103,569.30
County Library Taxes	.02	65,763.87
Local Municipal Purpose Taxes	.51	1,467,112.67
Veteran & Senior Citizen Taxes	.03	97,970.00
Total Taxes for Rate Computation	3.24	9,281,128.99
Special District Taxes		
Bank Stock Taxes		13,295.04
Added and Omitted Taxes		102,308.21
Total Taxes Levied - ABSTRACT		9,298,762.24
Total Taxes Billed		9,312,279.01
1974 TAXES COLLECTED		8,695,863.02
1974 Taxes Cancelled, Abated or Adjusted		128,680.17
Transfer to Tax Title Liens or Foreclosed		58,243.38
Balance Outstanding Dec. 31, 1974		429,492.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		341,045.40
Collected in 1974		277,771.34
Cancelled, Abated or Adjusted 1974		2,756.11
Transfers to Tax Title Liens or Foreclosed		31,872.31
Balance December 31, 1974		28,645.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		50,869.44
Transfer From Taxes		94,117.75
Redeemed in 1974		13,816.14
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		131,171.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		28,510.24
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		28,510.24

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	780,216.89
Taxes Receivable	458,138.08
Tax Title Liens	131,171.05
Foreclosed Property	26,710.24
Emergencies & Other Deferred Charges	69,299.62
State Aid Receivable	30,202.00
Other Receivables	136,451.67
Total	1,632,189.55
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	437,514.46
Reserves for Receivables	752,471.04
Surplus Dec. 31, 1974	442,204.05
Total	1,632,189.55

1971/3000

1342

Population 1970	7,435
Population 1974	7,440
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100 — 3.87

State Equalized Tax Rate — 3.35

RUMSON BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,662.22	Gross Debt	9.20
Net Debt	1,129.07	Net Debt	6.25
Debt Service	78.03	Tax Levy Collected	94.69
Total Tax Levy	661.76	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	288.02		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	4,661,662.13
Financial Administration	8,000.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	27,995.00	Delinquent Tax & Lien Collections	233,726.47
Collection of Taxes	28,540.00	Business Personalty Replacement Taxes	21,720.25
Planning, Housing & Development	8,670.00	Taxes from Public Utilities	182,729.47
Human Resources	2,000.00	Other Miscellaneous Tax Revenues	
Elections	1,700.00	State Aid Revenues	31,449.81
General Administration (other)	105,665.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	29,144.72
Municipal Courts	9,130.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	671,708.05
Fire Protection	36,305.00	Total	5,832,140.90
Police Protection	266,020.00	Prior Years Surplus Appropriated	350,000.00
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	6,182,140.90
Environmental Inspection & Control	23,250.00	Reserve For Uncollected Taxes	324,872.82
Other Public Safety		CAPITAL OUTLAY TOTAL	1,224,281.65
PUBLIC WORKS			
Streets and Drainage	277,030.28	Public Enterprises	
Sewers and Sewage Processing	71,370.00	Recreation—Culture	
Garbage and Trash Disposal	86,500.00	Public Works	1,179,281.65
Public Buildings and Grounds	25,735.00	Buildings and Grounds	45,000.00
Other Public Works	29,144.72	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	13,050.00	All Other	
Welfare-Public Assistance	3,110.00		
Hospitals, Clinics, First Aid	1,500.00		
Animal, Insect, & Rodent Control	8,960.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	15,350.00		
Land Reclamation & Conservation	760.00		
Other Recreational Services	26,590.00		
EDUCATION (excluding schools)			
Libraries	17,500.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	96,959.36		
Employee Fringe Benefits	19,500.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	1,210,434.36		
CAPITAL IMPROVEMENTS *MEMO*	100,000.00		
DEBT SERVICE			
Principal Payments	155,000.00		
Interest Payments	425,527.50		
DEFERRED CHARGES	27,000.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,829,166.08		
RESERVE FOR UNCOLLECTED TAXES	324,872.82		
EXPENDITURES TOTAL	5,972,000.76		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,441,908	
Self-liquidating		
Other	8,925,000	8,400,263
Total	12,366,908	8,400,263

ISSUED AND OUTSTANDING	
School	3,441,908.00
Self-Liquidating	
Other	8,345,000.00
Total	11,786,908.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	134,451,517.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	214	3.28	4,157,800.00
2	Residential	2192	91.89	116,418,500.00
3	Farm	1	.01	12,200.00
4a	Commercial	85	4.61	5,838,800.00
4b	Industrial			
4c	Apartments	4	.21	269,600.00
Total		2496		126,696,900.00

Land Area 5.20 Sq. Miles

Net Valuation Taxable-Municipal	127,643,574.00
Net Valuation Taxable-County	136,519,337.00
State Equalized Valuation	146,961,310.00
State Equalization Ratio	86.77

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.01	1,480,861.00
Regional & Consolidated School Tax	.99	1,461,417.03
School Taxes in Municipal Budget		
County Taxes	.58	856,553.21
County Library Taxes	.02	30,334.84
Local Municipal Purpose Taxes	.72	1,054,630.19
Veteran & Senior Citizen Taxes	.03	45,810.00
Total Taxes for Rate Computation	3.35	4,929,606.27
Special District Taxes		
Bank Stock Taxes		2,410.14
Added and Omitted Taxes		37,283.12
Total Taxes Levied - ABSTRACT		4,923,489.53
Total Taxes Billed		4,923,193.62
1974 TAXES COLLECTED		4,661,662.13
1974 Taxes Cancelled, Abated or Adjusted		1,787.24
Transfer to Tax Title Liens or Foreclosed		13,038.12
Balance Outstanding Dec. 31, 1974		246,706.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		339,960.33
Collected in 1974		229,654.62
Cancelled, Abated or Adjusted 1974		10.94
Transfers to Tax Title Liens or Foreclosed		22,341.13
Balance December 31, 1974		87,953.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		8,673.59
Transfer From Taxes		39,605.38
Redeemed in 1974		4,071.85
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		44,207.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		5,800.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		5,800.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,303,403.49
Taxes Receivable	334,659.77
Tax Title Liens	44,207.12
Foreclosed Property	5,800.00
Emergencies & Other Deferred Charges	27,000.00
State Aid Receivable	6,232.72
Other Receivables	39,944.12
Total	2,761,247.22
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	194,874.32
Reserves for Receivables	424,611.01
Surplus Dec. 31, 1974	2,141,761.89
Total	2,761,247.22

0430

Population 1970 10,505
Population 1974 10,805
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.42
State Equalized Tax Rate 2.82

RUNNEMEDE BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 150.11
Net Debt 9.22
Debt Service 8.94
Total Tax Levy 207.90
Municipal Expenditures 84.18

PER CENT:
Gross Debt 2.35
Net Debt .14
Tax Levy Collected 98.07
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,000.00
Municipal Clerk	
Financial Administration	6,050.00
Assessment of Taxes	6,475.00
Collection of Taxes	21,345.00
Planning, Housing & Development	6,400.00
Human Resources	
Elections	1,700.00
General Administration (other)	82,838.74
JUDICIARY	
Municipal Courts	6,226.03
PUBLIC SAFETY	
Fire Protection	25,150.65
Police Protection	251,165.28
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	3,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	182,549.31
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,971.75
Public Buildings and Grounds	
Other Public Works	1,000.00
HEALTH and WELFARE	
Health Services Except Environmental	5,157.26
Welfare-Public Assistance	3,730.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	23,070.00
EDUCATION (excluding schools)	
Libraries	14,153.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	41,200.00
Employee Fringe Benefits	12,632.74
Other Statutory Expenditures	
CETA And Other Public Employment Programs	8,000.00
MUNICIPAL FUNCTIONS TOTAL	716,114.76
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	88,808.65
Interest Payments	7,800.00
DEFERRED CHARGES	18,403.21
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,946,126.54
RESERVE FOR UNCOLLECTED TAXES	78,452.99
EXPENDITURES TOTAL	2,855,706.15

REVENUES-REALIZED	
1974 Property Taxes Collected	2,203,149.27
1974 Payments in Lieu of Taxes	13,691.28
Delinquent Tax & Lien Collections	57,610.31
Business Personalty Replacement Taxes	60,657.77
Taxes from Public Utilities	190,922.26
Other Miscellaneous Tax Revenues	
State Aid Revenues	61,638.74
Federal Aid Revenues	7,703.58
State and Local Fiscal Assistance Act Utilized	51,540.97
Sale of Acquired Property	
Other Miscellaneous Revenues	74,729.88
Total	2,721,644.06
Prior Years Surplus Appropriated	215,808.65
REVENUES TOTAL	2,937,452.71
Reserve For Uncollected Taxes	78,452.99
CAPITAL OUTLAY TOTAL	39,061.73
Public Enterprises	
Recreation—Culture	
Public Works	39,061.73
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,484,305	
Self-liquidating		
Other	137,675	99,675
Total	1,621,980	99,675
ISSUED AND OUTSTANDING		
School		684,305.00
Self-Liquidating		
Other		136,000.00
Total		820,305.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		68,887,639.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	114	.82	339,875.00
2	Residential	2330	69.88	28,863,975.00
3	Farm			
4a	Commercial	159	14.96	6,180,175.00
4b	Industrial	8	2.33	962,700.00
4c	Apartments	23	12.00	4,955,950.00
Total		2634		41,302,675.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	42,077,901.00
Net Valuation Taxable-County	70,422,424.00
State Equalized Valuation	79,899,124.00
State Equalization Ratio	52.20

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.95	764,734.00
Regional & Consolidated School Tax	.59	476,661.02
School Taxes in Municipal Budget		
County Taxes	.87	704,731.52
County Library Taxes		
Local Municipal Purpose Taxes	.33	264,235.84
Veteran & Senior Citizen Taxes	.09	69,740.00
Total Taxes for Rate Computation	2.83	2,280,102.38
Special District Taxes		
Bank Stock Taxes		5,264.16
Added and Omitted Taxes		30,732.80
Total Taxes Levied - ABSTRACT		2,246,359.34
Total Taxes Billed		2,246,565.61
1974 TAXES COLLECTED		2,203,149.27
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		43,416.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		54,627.43
Collected in 1974		54,285.83
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		341.60
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		8,461.95
Transfer From Taxes		
Redeemed in 1974		3,324.48
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		5,137.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		26,849.80
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		26,849.80

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	297,458.91
Taxes Receivable	43,757.94
Tax Title Liens	5,137.47
Foreclosed Property	26,849.80
Emergencies & Other Deferred Charges	31,079.61
State Aid Receivable	48,863.36
Other Receivables	38,407.18
Total	491,554.27
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	137,559.57
Reserves for Receivables	114,152.39
Surplus Dec. 31, 1974	239,842.31
Total	491,554.27

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Population 1970 20,835
Population 1974 20,790
S & P Rating
Moody Rating

General Tax Rate Per $100 3.60
State Equalized Tax Rate 2.63

RUTHERFORD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	32.10	Gross Debt	.30
Net Debt	21.90	Net Debt	.20
Debt Service	1.10	Tax Levy Collected	98.44
Total Tax Levy	314.97	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	175.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,000.00
Assessment of Taxes	27,413.00
Collection of Taxes	55,879.00
Planning, Housing & Development	6,650.00
Human Resources	
Elections	
General Administration (other)	318,460.00
JUDICIARY	
Municipal Courts	50,268.00
PUBLIC SAFETY	
Fire Protection	135,199.00
Police Protection	818,123.00
Civil Defense & Disaster Control	3,700.00
Environmental Inspection & Control	22,216.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	268,265.00
Sewers and Sewage Processing	107,610.00
Garbage and Trash Disposal	242,340.00
Public Buildings and Grounds	80,419.00
Other Public Works	60,000.00
HEALTH and WELFARE	
Health Services Except Environmental	77,339.00
Welfare-Public Assistance	10,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	154,578.00
Land Reclamation & Conservation	
Other Recreational Services	121,823.00
EDUCATION (excluding schools)	
Libraries	157,350.00
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	237,000.00
Employee Fringe Benefits	64,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	26,938.00
MUNICIPAL FUNCTIONS TOTAL	3,058,070.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	2,880.00
DEFERRED CHARGES	300,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,744,457.38
RESERVE FOR UNCOLLECTED TAXES	258,869.78
EXPENDITURES TOTAL	8,384,277.16

REVENUES-REALIZED		
1974 Property Taxes Collected		6,462,948.71
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		105,405.16
Business Personalty Replacement Taxes		128,339.77
Taxes from Public Utilities		335,990.45
Other Miscellaneous Tax Revenues		
State Aid Revenues		471,200.74
Federal Aid Revenues		18,039.49
State and Local Fiscal Assistance Act Utilized		172,961.00
Sale of Acquired Property		
Other Miscellaneous Revenues		474,352.31
	Total	8,169,237.63
Prior Years Surplus Appropriated		455,000.00
REVENUES	TOTAL	8,624,237.63
Reserve For Uncollected Taxes		258,869.78
CAPITAL OUTLAY	TOTAL	858,602.03
Public Enterprises		
Recreation—Culture		50,419.23
Public Works		5,007.52
Buildings and Grounds		1,660.00
Library and Education		801,515.28
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	212,000	
Self-liquidating		
Other	455,354	455,354
Total	667,354	455,354

ISSUED AND OUTSTANDING	
School	212,000.00
Self-Liquidating	
Other	360,354.00
Total	572,354.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	224,603,517.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	147	2.39	4,268,100.00
2	Residential	4471	72.28	128,920,100.00
3	Farm			
4a	Commercial	223	10.07	17,957,600.00
4b	Industrial	29	7.14	12,732,300.00
4c	Apartments	45	8.13	14,493,300.00
Total		4915		178,371,400.00

Land Area	2.60 Sq. Miles
Net Valuation Taxable-Municipal	183,225,653.00
Net Valuation Taxable-County	235,603,236.00
State Equalized Valuation	248,844,011.00
State Equalization Ratio	73.11

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.53	3,824,431.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	920,026.38
County Library Taxes		
Local Municipal Purpose Taxes	.69	1,725,134.42
Veteran & Senior Citizen Taxes	.04	109,770.00
Total Taxes for Rate Computation	2.63	6,579,361.80
Special District Taxes		
Bank Stock Taxes		34,773.26
Added and Omitted Taxes		43,958.09
Total Taxes Levied - ABSTRACT		6,548,323.15
Total Taxes Billed		6,565,404.86
1974 TAXES COLLECTED		6,462,948.71
1974 Taxes Cancelled, Abated or Adjusted		21,958.98
Transfer to Tax Title Liens or Foreclosed		3,751.60
Balance Outstanding Dec. 31, 1974		76,745.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		75,422.61
Collected in 1974		68,071.66
Cancelled, Abated or Adjusted 1974		4,180.00
Transfers to Tax Title Liens or Foreclosed		1,399.50
Balance December 31, 1974		1,771.45
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		41,754.28
Transfer From Taxes		5,309.40
Redeemed in 1974		37,333.50
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		9,730.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		7,925.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		7,925.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,235,963.75
Taxes Receivable		78,517.02
Tax Title Liens		9,730.18
Foreclosed Property		7,925.00
Emergencies & Other Deferred Charges		40,619.69
State Aid Receivable		25,304.79
Other Receivables		3,000.00
Total		1,401,060.43
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		536,084.82
Reserves for Receivables		99,172.20
Surplus Dec. 31, 1974		765,803.41
Total		1,401,060.43

1971/3000

0257

Population 1970	16,010
Population 1974	16,360
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 3.85

State Equalized Tax Rate 2.10

SADDLE BROOK TOWNSHIP — BERGEN COUNTY

Form of Government:
Mayor-Council Plan B (OMCL50)

Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	509.22	Gross Debt	3.79
Net Debt	390.76	Net Debt	2.91
Debt Service	20.92	Tax Levy Collected	98.27
Total Tax Levy	335.19	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	142.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	22,650.00
Municipal Clerk	18,665.00
Financial Administration	65,080.00
Assessment of Taxes	5,320.00
Collection of Taxes	20,004.00
Planning, Housing & Development	1,625.00
Human Resources	
Elections	2,930.00
General Administration (other)	128,500.00
JUDICIARY	
Municipal Courts	11,876.00
PUBLIC SAFETY	
Fire Protection	75,300.00
Police Protection	486,355.00
Civil Defense & Disaster Control	7,507.00
Environmental Inspection & Control	15,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	271,568.00
Sewers and Sewage Processing	111,307.13
Garbage and Trash Disposal	214,992.00
Public Buildings and Grounds	38,905.00
Other Public Works	22,200.00
HEALTH and WELFARE	
Health Services Except Environmental	21,175.00
Welfare-Public Assistance	1,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	50,868.00
Land Reclamation & Conservation	
Other Recreational Services	3,500.00
EDUCATION (excluding schools)	
Libraries	51,815.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	99,947.34
Employee Fringe Benefits	44,662.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,740.00
MUNICIPAL FUNCTIONS TOTAL	1,800,291.47
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	170,750.00
Interest Payments	171,547.00
DEFERRED CHARGES	25,643.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,263,628.21
RESERVE FOR UNCOLLECTED TAXES	161,394.84
EXPENDITURES TOTAL	6,593,254.52

REVENUES-REALIZED	
1974 Property Taxes Collected	5,355,730.00
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	122,968.56
Business Personalty Replacement Taxes	313,045.45
Taxes from Public Utilities	387,127.67
Other Miscellaneous Tax Revenues	
State Aid Revenues	61,620.26
Federal Aid Revenues	6,740.00
State and Local Fiscal Assistance Act Utilized	166,426.43
Sale of Acquired Property	
Other Miscellaneous Revenues	287,065.91
Total	6,700,724.28
Prior Years Surplus Appropriated	158,153.57
REVENUES TOTAL	6,858,877.85
Reserve For Uncollected Taxes	161,394.84
CAPITAL OUTLAY TOTAL	331,121.70
Public Enterprises	7,756.26
Recreation—Culture	
Public Works	319,496.05
Buildings and Grounds	3,869.39
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,546,000	
Self-liquidating	166,050	31,084
Other	6,618,724	6,361,758
Total	8,330,774	6,392,842

ISSUED AND OUTSTANDING	
School	1,546,000.00
Self-Liquidating	100,500.00
Other	4,246,724.00
Total	5,893,224.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	219,848,389.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	154	2.38	3,386,500.00
2	Residential	3742	61.84	87,900,400.00
3	Farm			
4a	Commercial	97	14.67	20,847,800.00
4b	Industrial	85	18.64	26,496,370.00
4c	Apartments	4	2.47	3,512,500.00
Total		4082		142,143,570.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	143,370,972.00
Net Valuation Taxable-County	227,172,261.00
State Equalized Valuation	261,807,812.00
State Equalization Ratio	54.56

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.28	3,376,450.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.34	887,178.21
County Library Taxes		
Local Municipal Purpose Taxes	.44	1,144,491.59
Veteran & Senior Citizen Taxes	.04	107,170.00
Total Taxes for Rate Computation	2.10	5,515,289.80
Special District Taxes		
Bank Stock Taxes		15,886.50
Added and Omitted Taxes		59,639.20
Total Taxes Levied - ABSTRACT		5,483,645.50
Total Taxes Billed		5,449,833.00
1974 TAXES COLLECTED		5,355,730.00
1974 Taxes Cancelled, Abated or Adjusted		5,801.61
Transfer to Tax Title Liens or Foreclosed		20,859.35
Balance Outstanding Dec. 31, 1974		67,442.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		121,539.21
Collected in 1974		102,793.57
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		1,686.61
Balance December 31, 1974		17,059.03
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		12,268.92
Transfer From Taxes		22,545.96
Redeemed in 1974		20,174.99
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		14,639.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		34,649.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		34,649.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		691,639.45
Taxes Receivable		84,501.07
Tax Title Liens		14,639.89
Foreclosed Property		34,649.00
Emergencies & Other Deferred Charges		21,500.00
State Aid Receivable		6,555.96
Other Receivables		95,960.19
Total		949,445.56
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		201,059.30
Reserves for Receivables		229,750.15
Surplus Dec. 31, 1974		518,636.11
Total		949,445.56

0258

Population 1970 2,440
Population 1974 2,465
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.30
State Equalized Tax Rate 1.54

SADDLE RIVER BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	236.88	Gross Debt	.66
Net Debt	112.49	Net Debt	.31
Debt Service	8.52	Tax Levy Collected	95.90
Total Tax Levy	649.35	Tax Levy Cancelled, Abated or Adjusted	.98
Municipal Expenditures	297.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,800.00
Assessment of Taxes	6,200.00
Collection of Taxes	11,300.00
Planning, Housing & Development	6,150.00
Human Resources	
Elections	
General Administration (other)	81,750.00
JUDICIARY	
Municipal Courts	4,000.00
PUBLIC SAFETY	
Fire Protection	16,500.00
Police Protection	180,150.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	4,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	78,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	70,400.00
Public Buildings and Grounds	19,100.00
Other Public Works	1,000.00
HEALTH and WELFARE	
Health Services Except Environmental	10,150.00
Welfare-Public Assistance	1,350.00
Hospitals, Clinics, First Aid	1,900.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,900.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	4,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	31,500.00
Employee Fringe Benefits	5,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	549,800.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	14,000.00
Interest Payments	7,000.00
DEFERRED CHARGES	5,613.42
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,213,990.57
RESERVE FOR UNCOLLECTED TAXES	156,889.66
EXPENDITURES TOTAL	1,947,293.65

REVENUES-REALIZED	
1974 Property Taxes Collected	1,538,493.90
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	32,368.69
Business Personalty Replacement Taxes	4,679.45
Taxes from Public Utilities	104,016.96
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,628.44
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	10,023.14
Sale of Acquired Property	
Other Miscellaneous Revenues	66,365.41
Total	1,765,575.99
Prior Years Surplus Appropriated	226,000.00
REVENUES TOTAL	1,991,575.99
Reserve For Uncollected Taxes	156,889.66
CAPITAL OUTLAY TOTAL	87,595.78
Public Enterprises	
Recreation—Culture	
Public Works	64,559.49
Buildings and Grounds	23,036.29
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	290,000	
Self-liquidating		
Other	293,900	277,279
Total	583,900	277,279

ISSUED AND OUTSTANDING	
School	290,000.00
Self-Liquidating	
Other	122,900.00
Total	412,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	88,973,648.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	185	10.03	6,867,200.00
2	Residential	779	87.42	59,863,650.00
3	Farm	11	1.20	821,100.00
4a	Commercial	15	1.36	930,100.00
4b	Industrial			
4c	Apartments			
Total		990		68,482,050.00

Land Area	4.90 Sq. Miles
Net Valuation Taxable-Municipal	68,948,440.00
Net Valuation Taxable-County	89,063,735.00
State Equalized Valuation	102,419,717.00
State Equalization Ratio	67.17

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.84	866,225.01
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.34	347,765.56
County Library Taxes		
Local Municipal Purpose Taxes	.35	357,315.00
Veteran & Senior Citizen Taxes	.01	11,390.00
Total Taxes for Rate Computation	1.54	1,582,695.57
Special District Taxes		
Bank Stock Taxes		4,118.50
Added and Omitted Taxes		25,216.08
Total Taxes Levied - ABSTRACT		1,600,640.15
Total Taxes Billed		1,604,244.70
1974 TAXES COLLECTED		1,538,493.90
1974 Taxes Cancelled, Abated or Adjusted		15,728.05
Transfer to Tax Title Liens or Foreclosed		4,618.40
Balance Outstanding Dec. 31, 1974		45,404.35
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		34,150.14
Collected in 1974		32,368.69
Cancelled, Abated or Adjusted 1974		80.25
Transfers to Tax Title Liens or Foreclosed		1,701.20
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		6,591.24
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		6,591.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		10,000.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		10,000.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		541,448.37
Taxes Receivable		45,404.35
Tax Title Liens		6,591.24
Foreclosed Property		10,000.00
Emergencies & Other Deferred Charges		29,000.00
State Aid Receivable		170.99
Other Receivables		
Total		632,614.95
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		283,632.71
Reserves for Receivables		61,995.59
Surplus Dec. 31, 1974		286,986.65
Total		632,614.95

1712

Population 1970	7,660
Population 1974	7,540
S & P Rating	
Moody Rating	BAA

General Tax Rate Per $100 5.47

State Equalized Tax Rate 5.23

SALEM CITY — SALEM COUNTY

Form of Government:
Special Charter (P.L. 1858 c.65)
Number of Members on Governing Body 9

PER CAPITA:	
Gross Debt	559.77
Net Debt	177.78
Debt Service	39.47
Total Tax Levy	210.31
Municipal Expenditures	161.96

PER CENT:	
Gross Debt	15.02
Net Debt	4.77
Tax Levy Collected	93.05
Tax Levy Cancelled, Abated or Adjusted	.07

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	18,200.00
Assessment of Taxes	8,000.00
Collection of Taxes	11,200.00
Planning, Housing & Development	13,783.00
Human Resources	
Elections	
General Administration (other)	66,000.00
JUDICIARY	
Municipal Courts	16,300.00
PUBLIC SAFETY	
Fire Protection	22,500.00
Police Protection	284,295.28
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	16,133.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	167,300.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	17,100.00
Public Buildings and Grounds	14,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,000.00
Welfare-Public Assistance	3,950.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	4,150.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,100.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	41,875.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	52,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	785,886.28
CAPITAL IMPROVEMENTS *MEMO*	150,000.00
DEBT SERVICE	
Principal Payments	123,000.00
Interest Payments	190,427.74
TYPE I SCHL DEBT *MEMO	313,427.74
DEFERRED CHARGES	21,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,259,861.36
RESERVE FOR UNCOLLECTED TAXES	165,620.74
EXPENDITURES TOTAL	2,545,756.12

REVENUES-REALIZED	
1974 Property Taxes Collected	1,551,824.34
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	154,381.59
Business Personalty Replacement Taxes	227,006.45
Taxes from Public Utilities	192,009.86
Other Miscellaneous Tax Revenues	
State Aid Revenues	164,538.52
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	60,639.28
Sale of Acquired Property	1,630.00
Other Miscellaneous Revenues	119,695.80
Total	2,471,725.84
Prior Years Surplus Appropriated	150,016.61
REVENUES TOTAL	2,621,742.45
Reserve For Uncollected Taxes	165,620.74
CAPITAL OUTLAY TOTAL	419,794.14
Public Enterprises	80,526.73
Recreation—Culture	
Public Works	106,070.61
Buildings and Grounds	5,196.80
Library and Education	228,000.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,410,000	1,379,004
Self-liquidating	1,002,000	
Other	32,554	32,554
Total	4,444,554	1,411,558

ISSUED AND OUTSTANDING	
School	3,410,000.00
Self-Liquidating	1,002,000.00
Other	
Total	4,412,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	29,599,905.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	167	.93	271,250.00
2	Residential	1640	50.25	14,675,775.00
3	Farm	13	.35	101,850.00
4a	Commercial	152	24.76	7,232,400.00
4b	Industrial	15	21.50	6,280,000.00
4c	Apartments	6	2.22	647,000.00
Total		1993		29,208,275.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	30,722,828.00
Net Valuation Taxable-County	35,028,153.00
State Equalized Valuation	32,055,546.00
State Equalization Ratio	95.70

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	%	
Local District School Taxes	2.41	772,386.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.58	186,086.50
County Taxes	.91	292,986.91
County Library Taxes		
Local Municipal Purpose Taxes	1.23	394,462.67
Veteran & Senior Citizen Taxes	.10	32,230.00
Total Taxes for Rate Computation	5.23	1,678,152.08
Special District Taxes		8,401.95
Bank Stock Taxes		8,752.18
Added and Omitted Taxes		6,766.27
Total Taxes Levied - ABSTRACT		1,669,842.48
Total Taxes Billed		1,667,724.19
1974 TAXES COLLECTED		1,551,824.34
1974 Taxes Cancelled, Abated or Adjusted		1,140.72
Transfer to Tax Title Liens or Foreclosed		10,139.07
Balance Outstanding Dec. 31, 1974		104,620.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		136,272.31
Collected in 1974		135,966.08
Cancelled, Abated or Adjusted 1974		220.50
Transfers to Tax Title Liens or Foreclosed		26.23
Balance December 31, 1974		59.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		31,421.43
Transfer From Taxes		10,217.50
Redeemed in 1974		18,415.51
Cancelled, Abated or Adjusted (1974)		3,341.97
Transfers to Foreclosed Property		
Balance December 31, 1974		19,881.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		24,150.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		1,630.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		22,520.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		663,270.17
Taxes Receivable		104,679.56
Tax Title Liens		19,881.45
Foreclosed Property		22,520.00
Emergencies & Other Deferred Charges		
State Aid Receivable		
Other Receivables		39,783.10
Total		850,134.28
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		54,005.12
Reserves for Receivables		186,864.11
Surplus Dec. 31, 1974		609,265.05
Total		850,134.28

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1917

Population 1970 1,305
Population 1974 1,360
S & P Rating
Moody Rating

General Tax Rate Per $100 5.94
State Equalized Tax Rate 1.99

SANDYSTON TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	670.78	Gross Debt	3.88
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	89.06
Total Tax Levy	365.85	Tax Levy Cancelled, Abated or Adjusted	.28
Municipal Expenditures	118.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,000.00
Assessment of Taxes	6,000.00
Collection of Taxes	5,500.00
Planning, Housing & Development	4,765.00
Human Resources	300.00
Elections	
General Administration (other)	12,100.00
JUDICIARY	
Municipal Courts	4,225.00
PUBLIC SAFETY	
Fire Protection	5,500.00
Police Protection	500.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	33,341.11
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	12,482.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,000.00
Welfare-Public Assistance	725.00
Hospitals, Clinics, First Aid	750.00
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	100.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,825.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	96,363.11
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	540.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	484,422.25
RESERVE FOR UNCOLLECTED TAXES	64,496.07
EXPENDITURES TOTAL	645,821.96

REVENUES-REALIZED	
1974 Property Taxes Collected	443,976.50
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	46,724.85
Business Personalty Replacement Taxes	12,166.60
Taxes from Public Utilities	39,877.81
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,117.58
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	10,782.00
Sale of Acquired Property	
Other Miscellaneous Revenues	33,335.19
Total	596,980.53
Prior Years Surplus Appropriated	40,000.00
REVENUES TOTAL	636,980.53
Reserve For Uncollected Taxes	64,496.07

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	912,266	
Self-liquidating		
Other		
Total	912,266	

ISSUED AND OUTSTANDING	
School	912,266.00
Self-Liquidating	
Other	
Total	912,266.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	23,485,780.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	442	7.71	644,510.00
2	Residential	709	73.68	6,160,897.00
3	Farm	38	7.63	638,315.00
4a	Commercial	42	10.08	842,860.00
4b	Industrial	4	.90	75,250.00
4c	Apartments			
Total		1235		8,361,832.00

Land Area 41.40 Sq. Miles

Net Valuation Taxable-Municipal	8,448,541.00
Net Valuation Taxable-County	21,551,459.00
State Equalized Valuation	25,032,509.00
State Equalization Ratio	33.52

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.98	247,629.56
Regional & Consolidated School Tax	.26	66,048.40
School Taxes in Municipal Budget		
County Taxes	.65	163,910.70
County Library Taxes	.03	6,833.59
Local Municipal Purpose Taxes	.02	5,805.13
Veteran & Senior Citizen Taxes	.05	11,415.00
Total Taxes for Rate Computation	1.99	501,642.38
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		7,331.27
Total Taxes Levied - ABSTRACT		497,558.65
Total Taxes Billed		498,538.12
1974 TAXES COLLECTED		443,976.50
1974 Taxes Cancelled, Abated or Adjusted		1,383.91
Transfer to Tax Title Liens or Foreclosed		5,370.28
Balance Outstanding Dec. 31, 1974		47,807.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		40,927.90
Collected in 1974		38,808.54
Cancelled, Abated or Adjusted 1974		133.86
Transfers to Tax Title Liens or Foreclosed		861.84
Balance December 31, 1974		1,123.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		8,824.14
Transfer From Taxes		6,319.77
Redeemed in 1974		7,916.31
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		7,227.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	157,698.34
Taxes Receivable	48,931.09
Tax Title Liens	7,227.60
Foreclosed Property	
Emergencies & Other Deferred Charges	1,200.00
State Aid Receivable	12,276.00
Other Receivables	
Total	227,333.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	28,678.53
Reserves for Receivables	56,158.69
Surplus Dec. 31, 1974	142,495.81
Total	227,333.03

1219

Population 1970	32,705
Population 1974	33,805
S & P Rating	A
Moody Rating	A-1

General Tax Rate Per $100. 2.86

State Equalized Tax Rate 2.20

SAYREVILLE BOROUGH — MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	495.30	Gross Debt	3.86
Net Debt	183.88	Net Debt	1.43
Debt Service	5.60	Tax Levy Collected	97.56
Total Tax Levy	312.95	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	173.06		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	68,358.00
Assessment of Taxes	64,912.00
Collection of Taxes	70,650.00
Planning, Housing & Development	53,817.00
Human Resources	
Elections	14,660.00
General Administration (other)	418,828.00
JUDICIARY	
Municipal Courts	58,216.00
PUBLIC SAFETY	
Fire Protection	109,700.00
Police Protection	1,263,320.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	111,650.46
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	936,465.00
Sewers and Sewage Processing	533,263.34
Garbage and Trash Disposal	329,800.00
Public Buildings and Grounds	179,684.00
Other Public Works	33,000.00
HEALTH and WELFARE	
Health Services Except Environmental	46,463.00
Welfare-Public Assistance	15,650.00
Hospitals, Clinics, First Aid	7,000.00
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	185,703.00
Land Reclamation & Conservation	3,600.00
Other Recreational Services	125,500.00
EDUCATION (excluding schools)	
Libraries	137,241.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	261,250.00
Employee Fringe Benefits	85,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	10,000.00
MUNICIPAL FUNCTIONS TOTAL	5,123,830.80
CAPITAL IMPROVEMENTS *MEMO*	75,000.00
DEBT SERVICE	
Principal Payments	128,000.00
Interest Payments	61,298.75
DEFERRED CHARGES	1,750.16
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,217,824.95
RESERVE FOR UNCOLLECTED TAXES	535,429.29
EXPENDITURES TOTAL	16,068,133.95

REVENUES-REALIZED	
1974 Property Taxes Collected	10,326,363.52
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	253,904.51
Business Personalty Replacement Taxes	1,346,473.62
Taxes from Public Utilities	2,743,027.20
Other Miscellaneous Tax Revenues	
State Aid Revenues	132,282.15
Federal Aid Revenues	19,146.21
State and Local Fiscal Assistance Act Utilized	461,931.81
Sale of Acquired Property	
Other Miscellaneous Revenues	720,123.53
Total	16,003,252.55
Prior Years Surplus Appropriated	950,000.00
REVENUES TOTAL	16,953,252.55
Reserve For Uncollected Taxes	535,429.29
CAPITAL OUTLAY TOTAL	931,078.29
Public Enterprises	
Recreation—Culture	353,934.36
Public Works	577,143.93
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,825,000	
Self-liquidating	3,426,000	2,328,890
Other	4,492,701	3,887,198
Total	16,743,701	6,216,088

ISSUED AND OUTSTANDING	
School	8,825,000.00
Self-Liquidating	3,339,000.00
Other	2,724,500.00
Total	14,888,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	433,959,488.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1171	6.20	23,050,000.00
2	Residential	7148	52.56	195,308,075.00
3	Farm	3	.01	44,500.00
4a	Commercial	339	7.18	26,665,275.00
4b	Industrial	34	30.53	113,434,750.00
4c	Apartments	9	3.52	13,090,950.00
Total		8704		371,593,550.00

Land Area 16.60 Sq. Miles	
Net Valuation Taxable-Municipal	375,087,800.00
Net Valuation Taxable-County	564,467,044.00
State Equalized Valuation	484,950,715.00
State Equalization Ratio	77.22

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.51	7,340,635.61
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	2,877,189.34
County Library Taxes		
Local Municipal Purpose Taxes	.06	303,553.37
Veteran & Senior Citizen Taxes	.04	203,770.00
Total Taxes for Rate Computation	2.20	10,725,148.32
Special District Taxes		
Bank Stock Taxes		7,301.51
Added and Omitted Taxes		50,523.61
Total Taxes Levied - ABSTRACT		10,579,203.44
Total Taxes Billed		10,584,464.83
1974 TAXES COLLECTED		10,326,363.52
1974 Taxes Cancelled, Abated or Adjusted		11,168.32
Transfer to Tax Title Liens or Foreclosed		26,063.90
Balance Outstanding Dec. 31, 1974		220,869.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		394,613.70
Collected in 1974		243,142.14
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		17,845.95
Balance December 31, 1974		133,625.61
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		53,192.06
Transfer From Taxes		46,573.40
Redeemed in 1974		10,762.37
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		89,003.09
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		58,760.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		58,760.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		6,407,179.01
Taxes Receivable		354,494.70
Tax Title Liens		89,003.09
Foreclosed Property		58,760.00
Emergencies & Other Deferred Charges		3,500.00
State Aid Receivable		100,499.00
Other Receivables		346,569.33
Total		7,360,005.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		4,177,328.79
Reserves for Receivables		848,827.12
Surplus Dec. 31, 1974		2,333,849.22
Total		7,360,005.13

2016

Population 1970	22,355
Population 1974	22,910
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 3.69

State Equalized Tax Rate 3.18

SCOTCH PLAINS TOWNSHIP — UNION COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	459.48	Gross Debt	3.61
Net Debt	102.78	Net Debt	.81
Debt Service	2.13	Tax Levy Collected	95.68
Total Tax Levy	449.66	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	154.09		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	52,173.00
Assessment of Taxes	27,493.00
Collection of Taxes	41,377.00
Planning, Housing & Development	39,253.00
Human Resources	
Elections	3,400.00
General Administration (other)	365,707.28
JUDICIARY	
Municipal Courts	26,430.00
PUBLIC SAFETY	
Fire Protection	166,002.00
Police Protection	686,561.00
Civil Defense & Disaster Control	11,556.00
Environmental Inspection & Control	27,897.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	570,339.86
Sewers and Sewage Processing	119,612.00
Garbage and Trash Disposal	
Public Buildings and Grounds	48,654.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	25,611.00
Welfare-Public Assistance	5,982.00
Hospitals, Clinics, First Aid	10,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	115,502.92
Land Reclamation & Conservation	
Other Recreational Services	41,212.00
EDUCATION (excluding schools)	
Libraries	146,023.36
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	177,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,707,886.42
CAPITAL IMPROVEMENTS *MEMC*	293,700.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	23,840.00
DEFERRED CHARGES	105,746.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,883,105.80
RESERVE FOR UNCOLLECTED TAXES	667,697.64
EXPENDITURES TOTAL	12,413,276.70

REVENUES-REALIZED	
1974 Property Taxes Collected	9,979,421.00
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	295,000.90
Business Personalty Replacement Taxes	105,751.32
Taxes from Public Utilities	543,451.82
Other Miscellaneous Tax Revenues	
State Aid Revenues	90,748.35
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	290,080.64
Sale of Acquired Property	
Other Miscellaneous Revenues	637,032.14
Total	11,941,486.17
Prior Years Surplus Appropriated	735,000.00
REVENUES TOTAL	12,676,486.17
Reserve For Uncollected Taxes	667,697.64
CAPITAL OUTLAY TOTAL	1,165,074.89
Public Enterprises	
Recreation—Culture	43,966.35
Public Works	884,108.53
Buildings and Grounds	237,000.01
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,172,018	
Self-liquidating		
Other	2,354,700	2,354,700
Total	10,526,718	2,354,700

ISSUED AND OUTSTANDING	
School	8,172,018.00
Self-Liquidating	
Other	2,004,750.00
Total	10,176,768.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	291,857,663.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	367	2.43	6,792,500.00
2	Residential	5936	86.03	240,350,300.00
3	Farm	22	.28	775,800.00
4a	Commercial	254	9.22	25,757,600.00
4b	Industrial	12	.72	2,016,900.00
4c	Apartments	3	1.31	3,671,300.00
Total		6594		279,364,400.00

Land Area 9.20 Sq. Miles

Net Valuation Taxable-Municipal	281,153,779.00
Net Valuation Taxable-County	297,486,042.00
State Equalized Valuation	324,978,242.00
State Equalization Ratio	86.44

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.27	7,374,354.55
School Taxes in Municipal Budget		
County Taxes	.46	1,508,751.25
County Library Taxes		
Local Municipal Purpose Taxes	.42	1,362,692.28
Veteran & Senior Citizen Taxes	.04	125,260.00
Total Taxes for Rate Computation	3.19	10,371,058.08
Special District Taxes		
Bank Stock Taxes		9,561.60
Added and Omitted Taxes		46,323.27
Total Taxes Levied - ABSTRACT		10,301,682.95
Total Taxes Billed		10,430,459.31
1974 TAXES COLLECTED		9,979,421.00
1974 Taxes Cancelled, Abated or Adjusted		30,117.63
Transfer to Tax Title Liens or Foreclosed		21,733.73
Balance Outstanding Dec. 31, 1974		399,186.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		311,159.06
Collected in 1974		284,671.95
Cancelled, Abated or Adjusted 1974		10,138.11
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		16,349.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		71,529.30
Transfer From Taxes		21,733.73
Redeemed in 1974		10,328.95
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		82,934.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		110,085.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		110,085.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,547,092.61
Taxes Receivable	415,535.95
Tax Title Liens	82,934.08
Foreclosed Property	110,085.00
Emergencies & Other Deferred Charges	9,500.00
State Aid Receivable	10,680.05
Other Receivables	9,802.78
Total	3,185,630.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,682,592.62
Reserves for Receivables	618,357.81
Surplus Dec. 31, 1974	884,680.04
Total	3,185,630.47

1343

Population 1970 1,340
Population 1974 1,430
S & P Rating
Moody Rating

General Tax Rate Per $100 3.59
State Equalized Tax Rate 2.79

SEA BRIGHT BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	997.50	Gross Debt	5.46
Net Debt	796.46	Net Debt	4.36
Debt Service	79.83	Tax Levy Collected	88.30
Total Tax Levy	687.91	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	562.14		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,836.05
Assessment of Taxes	6,164.00
Collection of Taxes	7,650.00
Planning, Housing & Development	4,200.00
Human Resources	
Elections	
General Administration (other)	68,902.56
JUDICIARY	
Municipal Courts	9,922.00
PUBLIC SAFETY	
Fire Protection	42,825.00
Police Protection	123,961.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	1,636.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	53,920.00
Sewers and Sewage Processing	82,421.00
Garbage and Trash Disposal	42,588.00
Public Buildings and Grounds	12,926.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,525.39
Welfare-Public Assistance	1,946.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	38,166.00
Parks, Playgrounds, Shade Trees	7,883.00
Land Reclamation & Conservation	
Other Recreational Services	8,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	24,367.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	555,739.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	64,160.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	517,403.38
RESERVE FOR UNCOLLECTED TAXES	133,966.00
EXPENDITURES TOTAL	1,321,268.38

REVENUES-REALIZED	
1974 Property Taxes Collected	868,643.08
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	122,691.46
Business Personalty Replacement Taxes	27,371.30
Taxes from Public Utilities	38,431.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	5,273.42
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	24,749.00
Sale of Acquired Property	
Other Miscellaneous Revenues	112,567.63
Total	1,199,727.08
Prior Years Surplus Appropriated	93,000.00
REVENUES TOTAL	1,292,727.08
Reserve For Uncollected Taxes	133,966.00
CAPITAL OUTLAY TOTAL	161,776.89
Public Enterprises	
Recreation—Culture	
Public Works	161,776.89
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	287,483	
Self-liquidating		
Other	1,138,936	1,138,936
Total	1,426,419	1,138,936

ISSUED AND OUTSTANDING	
School	287,483.00
Self-Liquidating	
Other	820,000.00
Total	1,107,483.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	26,135,768.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	178	2.65	698,270.00
2	Residential	487	43.64	11,499,800.00
3	Farm			
4a	Commercial	86	35.59	9,377,800.00
4b	Industrial			
4c	Apartments	18	18.13	4,777,200.00
Total		769		26,353,070.00

Land Area .60 Sq. Miles	
Net Valuation Taxable-Municipal	26,564,120.00
Net Valuation Taxable-County	26,472,417.00
State Equalized Valuation	34,062,135.00
State Equalization Ratio	77.85

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	¥	
Local District School Taxes	.80	206,185.00
Regional & Consolidated School Tax	.41	139,145.93
School Taxes in Municipal Budget		
County Taxes	.49	166,186.78
County Library Taxes	.02	5,885.67
Local Municipal Purpose Taxes	1.25	427,508.15
Veteran & Senior Citizen Taxes	.02	8,080.00
Total Taxes for Rate Computation	2.79	952,991.53
Special District Taxes		
Bank Stock Taxes		2,033.85
Added and Omitted Taxes		36,766.99
Total Taxes Levied - ABSTRACT		983,712.37
Total Taxes Billed		983,712.37
1974 TAXES COLLECTED		868,643.08
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		115,069.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		122,691.46
Collected in 1974		122,691.46
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,641.40
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,641.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	291,430.11
Taxes Receivable	115,069.29
Tax Title Liens	3,641.40
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	
Other Receivables	35,167.83
Total	445,308.63
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	180,733.90
Reserves for Receivables	153,878.52
Surplus Dec. 31, 1974	110,696.21
Total	445,308.63

1344

Population 1970 2,210
Population 1974 2,140
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.39
State Equalized Tax Rate 1.93

SEA GIRT BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	473.25	Gross Debt	1.51
Net Debt	77.45	Net Debt	.25
Debt Service	9.80	Tax Levy Collected	96.50
Total Tax Levy	659.78	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	318.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,200.00
Assessment of Taxes	4,010.00
Collection of Taxes	8,010.00
Planning, Housing & Development	4,192.00
Human Resources	
Elections	
General Administration (other)	72,621.00
JUDICIARY	
Municipal Courts	5,320.00
PUBLIC SAFETY	
Fire Protection	23,250.00
Police Protection	155,113.29
Civil Defense & Disaster Control	1,950.00
Environmental Inspection & Control	2,559.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	77,750.00
Sewers and Sewage Processing	18,414.00
Garbage and Trash Disposal	49,385.00
Public Buildings and Grounds	16,219.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,663.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	60,800.00
Parks, Playgrounds, Shade Trees	17,950.00
Land Reclamation & Conservation	
Other Recreational Services	6,260.00
EDUCATION (excluding schools)	
Libraries	1,498.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	40,250.00
Employee Fringe Benefits	12,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	583,214.29
CAPITAL IMPROVEMENTS *MEMO*	5,500.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	5,982.50
DEFERRED CHARGES	5,596.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,043,449.17
RESERVE FOR UNCOLLECTED TAXES	71,706.71
EXPENDITURES TOTAL	1,724,949.17

REVENUES-REALIZED	
1974 Property Taxes Collected	1,362,721.97
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	54,518.14
Business Personalty Replacement Taxes	7,825.43
Taxes from Public Utilities	51,223.58
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,007.32
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	14,619.94
Sale of Acquired Property	
Other Miscellaneous Revenues	162,650.34
Total	1,665,566.72
Prior Years Surplus Appropriated	155,000.00
REVENUES TOTAL	1,820,566.72
Reserve For Uncollected Taxes	71,706.71
CAPITAL OUTLAY TOTAL	12,873.70
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	12,873.70
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	580,000	
Self-liquidating	267,000	
Other	165,750	165,750
Total	1,012,750	165,750

ISSUED AND OUTSTANDING	
School	580,000.00
Self-Liquidating	267,000.00
Other	104,000.00
Total	951,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	67,162,521.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	60	2.58	1,525,200.00
2	Residential	1059	91.78	54,319,300.00
3	Farm			
4a	Commercial	47	5.03	2,979,500.00
4b	Industrial			
4c	Apartments	1	.61	359,200.00
Total		1167		59,183,200.00

Land Area 1.05 Sq. Miles

Net Valuation Taxable-Municipal	59,675,537.00
Net Valuation Taxable-County	69,235,186.00
State Equalized Valuation	73,506,192.00
State Equalization Ratio	81.06

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.81	
Local District School Taxes		593,326.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	434,726.64
County Library Taxes	.02	15,396.53
Local Municipal Purpose Taxes	.49	362,053.30
Veteran & Senior Citizen Taxes	.02	16,310.00
Total Taxes for Rate Computation	1.93	1,421,812.47
Special District Taxes		
Bank Stock Taxes		2,946.70
Added and Omitted Taxes		3,480.64
Total Taxes Levied - ABSTRACT		1,411,929.81
Total Taxes Billed		1,412,186.74
1974 TAXES COLLECTED		1,362,721.97
1974 Taxes Cancelled, Abated or Adjusted		560.73
Transfer to Tax Title Liens or Foreclosed		2,823.38
Balance Outstanding Dec. 31, 1974		46,080.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		50,401.77
Collected in 1974		46,302.59
Cancelled, Abated or Adjusted 1974		140.18
Transfers to Tax Title Liens or Foreclosed		3,959.00
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		6,853.05
Transfer From Taxes		7,153.40
Redeemed in 1974		8,215.55
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		5,790.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		3,200.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		3,200.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		671,194.98
Taxes Receivable		46,080.66
Tax Title Liens		5,790.90
Foreclosed Property		3,200.00
Emergencies & Other Deferred Charges		3,000.00
State Aid Receivable		10,000.00
Other Receivables		
Total		739,266.54
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		411,110.37
Reserves for Receivables		55,071.56
Surplus Dec. 31, 1974		273,084.61
Total		739,266.54

1527

Population 1970 1,435
Population 1974 1,505
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.74
State Equalized Tax Rate 1.51

SEASIDE PARK BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	751.52	Gross Debt	1.99
Net Debt	244.05	Net Debt	.65
Debt Service	13.92	Tax Levy Collected	91.70
Total Tax Levy	676.83	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	752.84		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	934,143.53
Financial Administration	6,500.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	4,600.00	Delinquent Tax & Lien Collections	93,937.32
Collection of Taxes	8,860.00	Business Personalty Replacement Taxes	16,744.31
Planning, Housing & Development	1,000.00	Taxes from Public Utilities	62,523.99
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	14,305.50
General Administration (other)	99,864.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	41,479.00
Municipal Courts	24,700.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	513,184.83
Fire Protection	18,000.00	Total	1,676,318.48
Police Protection	226,500.00	Prior Years Surplus Appropriated	120,000.00
Civil Defense & Disaster Control	564.00	REVENUES TOTAL	1,796,318.48
Environmental Inspection & Control	2,620.00	Reserve For Uncollected Taxes	104,406.74
Other Public Safety		CAPITAL OUTLAY TOTAL	104,288.79
PUBLIC WORKS			
Streets and Drainage	105,050.00	Public Enterprises	91,409.83
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	72,525.00	Public Works	
Public Buildings and Grounds	88,479.00	Buildings and Grounds	12,878.96
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,000.00	All Other	
Welfare-Public Assistance	2,046.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	1,400.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	5,900.00	School: 390,742	
Other Welfare Services		Self-liquidating: 373,000	
RECREATION and CONSERVATION		Other: 367,298 / 367,298	
Beaches and Boardwalks	174,311.00	Total: 1,131,040 / 367,298	
Parks, Playgrounds, Shade Trees	2,500.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	39,745.00	School	390,742.00
EDUCATION (excluding schools)		Self-Liquidating	54,000.00
Libraries		Other	160,000.00
Other Educational Services		Total	604,742.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	55,000.00	FOR NET DEBT COMPUTATION	56,793,751.33
Employee Fringe Benefits	20,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	961,164.00		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	15,000.00		
Interest Payments	5,946.25		
DEFERRED CHARGES	46,514.47		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	674,891.47		
RESERVE FOR UNCOLLECTED TAXES	104,406.74		
EXPENDITURES TOTAL	1,807,922.93		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	115	2.77	1,645,250.00
2	Residential	1495	77.99	46,299,975.00
3	Farm			
4a	Commercial	97	10.41	6,182,050.00
4b	Industrial			
4c	Apartments	86	8.83	5,239,250.00
Total		1793		59,366,525.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	59,616,338.00
Net Valuation Taxable-County	59,484,753.00
State Equalized Valuation	68,283,878.00
State Equalization Ratio	87.26

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.36	246,340.00
Regional & Consolidated School Tax	.22	147,141.97
School Taxes in Municipal Budget		
County Taxes	.39	268,187.51
County Library Taxes	.02	13,221.99
Local Municipal Purpose Taxes	.50	338,798.22
Veteran & Senior Citizen Taxes	.03	18,278.00
Total Taxes for Rate Computation	1.52	1,031,967.69
Special District Taxes		
Bank Stock Taxes		1,401.78
Added and Omitted Taxes		3,538.01
Total Taxes Levied - ABSTRACT		1,018,629.48
Total Taxes Billed		1,018,651.48
1974 TAXES COLLECTED		934,143.53
1974 Taxes Cancelled, Abated or Adjusted		560.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		83,947.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		97,927.30
Collected in 1974		93,937.32
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		3,989.98
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,394.38
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,394.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		431,321.21
Taxes Receivable		87,937.93
Tax Title Liens		1,394.38
Foreclosed Property		
Emergencies & Other Deferred Charges		3,000.00
State Aid Receivable		29,604.00
Other Receivables		
Total		553,257.52
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		254,765.51
Reserves for Receivables		89,332.31
Surplus Dec. 31, 1974		209,159.70
Total		553,257.52

0909

Population 1970 13,235
Population 1974 12,405
S & P Rating A
Moody Rating BAA

General Tax Rate Per $100. 3.28
State Equalized Tax Rate 2.38

SECAUCUS TOWN — HUDSON COUNTY

Form of Government:
Town Council
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	1,161.39	Gross Debt	5.08
Net Debt	298.83	Net Debt	1.31
Debt Service	27.94	Tax Levy Collected	97.76
Total Tax Levy	641.76	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	291.93		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	37,402.30
Assessment of Taxes	67,193.00
Collection of Taxes	27,741.00
Planning, Housing & Development	3,256.00
Human Resources	12,000.00
Elections	2,521.25
General Administration (other)	331,859.96
JUDICIARY	
Municipal Courts	38,326.00
PUBLIC SAFETY	
Fire Protection	86,650.00
Police Protection	792,028.25
Civil Defense & Disaster Control	3,929.00
Environmental Inspection & Control	11,714.50
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	322,610.14
Sewers and Sewage Processing	146,662.00
Garbage and Trash Disposal	162,489.00
Public Buildings and Grounds	473,865.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	33,368.00
Welfare-Public Assistance	13,057.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,040.11
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	50,747.00
Land Reclamation & Conservation	
Other Recreational Services	47,900.00
EDUCATION (excluding schools)	
Libraries	94,920.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	134,174.75
Employee Fringe Benefits	59,101.04
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,312.05
MUNICIPAL FUNCTIONS TOTAL	2,961,867.35
CAPITAL IMPROVEMENTS *MEMO*	62,500.00
DEBT SERVICE	
Principal Payments	185,202.17
Interest Payments	161,347.50
TYPE I SCHL DEBT *MEMO	106,352.17
DEFERRED CHARGES	75,355.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,376,659.18
RESERVE FOR UNCOLLECTED TAXES	237,619.59
EXPENDITURES TOTAL	9,998,051.71

REVENUES-REALIZED		
1974 Property Taxes Collected		7,782,438.67
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		93,178.91
Business Personalty Replacement Taxes		499,373.73
Taxes from Public Utilities		379,124.75
Other Miscellaneous Tax Revenues		70,161.00
State Aid Revenues		327,221.38
Federal Aid Revenues		5,312.05
State and Local Fiscal Assistance Act Utilized		331,982.14
Sale of Acquired Property		
Other Miscellaneous Revenues		258,443.59
	Total	9,747,236.22
Prior Years Surplus Appropriated		425,000.00
REVENUES	TOTAL	10,172,236.22
Reserve For Uncollected Taxes		237,619.59
CAPITAL OUTLAY	TOTAL	166,103.68
Public Enterprises		
Recreation—Culture		7,200.00
Public Works		158,903.68
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,700,000	
Self-liquidating		
Other	3,707,000	3,707,000
Total	14,407,000	3,707,000
ISSUED AND OUTSTANDING		
School		3,434,000.00
Self-Liquidating		
Other		2,807,000.00
Total		6,241,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		283,347,646.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	222	12.65	30,295,300.00
2	Residential	2588	34.15	81,812,050.00
3	Farm			
4a	Commercial	144	8.80	21,084,200.00
4b	Industrial	117	43.00	103,018,650.00
4c	Apartments	12	1.40	3,359,300.00
Total		3083		239,569,500.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	242,149,593.00
Net Valuation Taxable-County	297,071,430.00
State Equalized Valuation	333,541,205.00
State Equalization Ratio	72.69

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.93	3,094,147.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	106,352.17
County Taxes	.95	3,176,160.01
County Library Taxes		
Local Municipal Purpose Taxes	.44	1,472,578.35
Veteran & Senior Citizen Taxes	.02	70,760.00
Total Taxes for Rate Computation	2.37	7,919,997.53
Special District Taxes		
Bank Stock Taxes		10,427.84
Added and Omitted Taxes		101,330.16
Total Taxes Levied - ABSTRACT		7,960,995.53
Total Taxes Billed		7,960,995.53
1974 TAXES COLLECTED		7,782,438.67
1974 Taxes Cancelled, Abated or Adjusted		5,678.79
Transfer to Tax Title Liens or Foreclosed		1,928.42
Balance Outstanding Dec. 31, 1974		170,949.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		202,275.64
Collected in 1974		93,178.91
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		2,332.00
Balance December 31, 1974		106,764.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,457.38
Transfer From Taxes		4,635.12
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		9,092.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		57,950.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		57,950.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,758,035.64
Taxes Receivable	277,714.38
Tax Title Liens	9,092.50
Foreclosed Property	57,950.00
Emergencies & Other Deferred Charges	80,481.52
State Aid Receivable	116,112.39
Other Receivables	3,267.40
Total	2,302,653.83
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	331,327.17
Reserves for Receivables	348,024.28
Surplus Dec 31, 1974	1,623,302.38
Total	2,302,653.83

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0332

Population 1970 1,320
Population 1974 1,560
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.61
State Equalized Tax Rate 2.33

SHAMONG TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 461.56
Net Debt
Debt Service
Total Tax Levy 354.22
Municipal Expenditures 160.16

PER CENT:
Gross Debt 4.63
Net Debt
Tax Levy Collected 79.77
Tax Levy Cancelled, Abated or Adjusted .78

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,100.00
Assessment of Taxes	5,014.51
Collection of Taxes	4,767.74
Planning, Housing & Development	20,315.70
Human Resources	
Elections	
General Administration (other)	19,736.39
JUDICIARY	
Municipal Courts	3,566.32
PUBLIC SAFETY	
Fire Protection	14,000.00
Police Protection	2,250.00
Civil Defense & Disaster Control	947.26
Environmental Inspection & Control	4,712.31
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	29,402.66
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	19,667.50
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50.00
Welfare-Public Assistance	1,656.70
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	656.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	671.45
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	132,014.54
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	517,513.81
RESERVE FOR UNCOLLECTED TAXES	117,840.00
EXPENDITURES TOTAL	767,368.35

REVENUES-REALIZED		
1974 Property Taxes Collected		442,533.08
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		103,262.81
Business Personalty Replacement Taxes		9,545.25
Taxes from Public Utilities		36,774.62
Other Miscellaneous Tax Revenues		
State Aid Revenues		9,175.02
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		6,502.00
Sale of Acquired Property		
Other Miscellaneous Revenues		63,445.19
	Total	671,237.97
Prior Years Surplus Appropriated		104,100.00
REVENUES	TOTAL	775,337.97
Reserve For Uncollected Taxes		117,840.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	720,030	
Self-liquidating		
Other		
Total	720,030	

ISSUED AND OUTSTANDING	
School	720,030.00
Self-Liquidating	
Other	
Total	720,030.00

EQUALIZED VALUATION BASIS
FOR NET DEBT COMPUTATION 15,548,182.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	399	25.02	4,891,250.00
2	Residential	353	52.82	10,328,050.00
3	Farm	198	15.36	3,003,700.00
4a	Commercial	36	5.97	1,166,500.00
4b	Industrial	4	.84	163,550.00
4c	Apartments			
Total		990		19,553,050.00

Land Area 46.61 Sq. Miles

Net Valuation Taxable-Municipal	20,098,405.00
Net Valuation Taxable-County	17,459,429.00
State Equalized Valuation	22,429,015.00
State Equalization Ratio	89.35

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.31	295,662.00
Regional & Consolidated School Tax	.52	117,072.92
School Taxes in Municipal Budget		
County Taxes	.45	100,400.15
County Library Taxes	.02	4,378.74
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.02	5,610.00
Total Taxes for Rate Computation	2.32	523,123.81
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		35,073.43
Total Taxes Levied - ABSTRACT		552,587.24
Total Taxes Billed		554,733.04
1974 TAXES COLLECTED		442,533.08
1974 Taxes Cancelled, Abated or Adjusted		4,343.14
Transfer to Tax Title Liens or Foreclosed		4,003.75
Balance Outstanding Dec. 31, 1974		103,853.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		106,200.88
Collected in 1974		103,002.59
Cancelled, Abated or Adjusted 1974		281.60
Transfers to Tax Title Liens or Foreclosed		1,347.84
Balance December 31, 1974		1,568.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,858.44
Transfer From Taxes		5,525.50
Redeemed in 1974		260.22
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		964.30
Balance December 31, 1974		9,159.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,960.70
Transfers From Taxes or Liens		964.30
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		3,925.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		378,330.62
Taxes Receivable		105,421.92
Tax Title Liens		9,159.42
Foreclosed Property		3,925.00
Emergencies & Other Deferred Charges		17,000.00
State Aid Receivable		367.12
Other Receivables		3,699.97
Total		517,904.05
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		173,254.67
Reserves for Receivables		122,206.31
Surplus Dec. 31, 1974		222,443.07
Total		517,904.05

1971/3000

0611

Population 1970 575
Population 1974 595
S & P Rating
Moody Rating

General Tax Rate Per $100 3.68
State Equalized Tax Rate 3.10

SHILOH BOROUGH — CUMBERLAND COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 194.55
Municipal Expenditures 50.02

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 89.11
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-RE[illegible]D	
GENERAL GOVERNMENT			
Governing Body & Public Boards	200.00		
Municipal Clerk		1974 Property Taxes Collected	103,298.68
Financial Administration	2,000.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	700.00	Delinquent Tax & Lien Collections	7,143.56
Collection of Taxes	800.00	Business Personalty Replacement Taxes	3,608.08
Planning, Housing & Development	185.00	Taxes from Public Utilities	7,821.50
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	2,466.90
General Administration (other)	2,387.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	1,504.00
Municipal Courts	100.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	2,292.57
Fire Protection	3,045.00	Total	128,135.29
Police Protection	500.00	Prior Years Surplus Appropriated	17,439.90
Civil Defense & Disaster Control	50.00	REVENUES TOTAL	145,575.19
Environmental Inspection & Control	118.00	Reserve For Uncollected Taxes	11,660.08
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	2,500.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	3,091.50	Public Works	
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	550.00	All Other	
Welfare-Public Assistance	100.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	100.00	FOR NET DEBT COMPUTATION	3,236,218.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 17 .63 — 19,800.00	
MUNICIPAL FUNCTIONS TOTAL	16,426.50	2 Residential 156 71.45 — 2,262,600.00	
CAPITAL IMPROVEMENTS *MEMO*	2,000.00	3 Farm 30 19.33 — 612,100.00	
DEBT SERVICE		4a Commercial 17 8.59 — 272,000.00	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 220 — 3,166,500.00	
DEFERRED CHARGES	1,673.72	Land Area 1.18 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	115,596.85	Net Valuation Taxable-Municipal	3,237,909.00
RESERVE FOR UNCOLLECTED TAXES	11,660.08	Net Valuation Taxable-County	3,343,435.00
EXPENDITURES TOTAL	145,357.15	State Equalized Valuation	3,827,191.00
		State Equalization Ratio	84.31

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.03	
Local District School Taxes		78,119.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.98	37,477.85
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.09	3,390.00
Total Taxes for Rate Computation	3.10	118,986.85
Special District Taxes		
Bank Stock Taxes		161.30
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		115,758.15
Total Taxes Billed		115,926.35
1974 TAXES COLLECTED		103,298.68
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		12,627.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		8,112.37
Collected in 1974		7,143.56
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		968.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		30,196.89
Taxes Receivable		13,596.48
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		2,176.50
State Aid Receivable		1,105.67
Other Receivables		
Total		47,075.54
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		7,787.00
Reserves for Receivables		13,596.48
Surplus Dec. 31, 1974		25,692.06
Total		47,075.54

1971/3000

1528

Population 1970 1,085
Population 1974 1,195
S & P Rating
Moody Rating

General Tax Rate Per $100 2.34
State Equalized Tax Rate 1.64

SHIP BOTTOM BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	621.09
Net Debt	99.54
Debt Service	44.44
Total Tax Levy	827.17
Municipal Expenditures	698.58

PER CENT:	
Gross Debt	1.46
Net Debt	.23
Tax Levy Collected	93.21
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	8,000.00
Financial Administration	14,550.00
Assessment of Taxes	11,400.00
Collection of Taxes	8,600.00
Planning, Housing & Development	
Human Resources	
Elections	
General Administration (other)	110,420.00
JUDICIARY	
Municipal Courts	11,200.00
PUBLIC SAFETY	
Fire Protection	13,000.00
Police Protection	141,300.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	9,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	113,230.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	55,200.00
Public Buildings and Grounds	28,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,800.00
Welfare-Public Assistance	2,450.00
Hospitals, Clinics, First Aid	1,750.00
Animal, Insect, & Rodent Control	3,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	84,100.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	7,400.00
EDUCATION (excluding schools)	
Libraries	200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	34,000.00
Employee Fringe Benefits	19,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	682,900.00
CAPITAL IMPROVEMENTS *MEMO*	42,900.00
DEBT SERVICE	
Principal Payments	48,000.00
Interest Payments	5,100.00
DEFERRED CHARGES	13,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	579,919.71
RESERVE FOR UNCOLLECTED TAXES	85,000.00
EXPENDITURES TOTAL	1,414,719.71

REVENUES-REALIZED	
1974 Property Taxes Collected	921,305.68
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	72,641.18
Business Personalty Replacement Taxes	19,418.00
Taxes from Public Utilities	87,928.78
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,092.60
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	42,845.22
Sale of Acquired Property	
Other Miscellaneous Revenues	157,295.64
Total	1,310,527.10
Prior Years Surplus Appropriated	215,500.00
REVENUES TOTAL	1,526,027.10
Reserve For Uncollected Taxes	85,000.00
CAPITAL OUTLAY TOTAL	42,332.95
Public Enterprises	42,332.95
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	393,250	
Self-liquidating	230,000	
Other	118,953	118,953
Total	742,203	118,953

ISSUED AND OUTSTANDING	
School	393,250.00
Self-Liquidating	100,000.00
Other	66,000.00
Total	559,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	50,970,417.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	232	5.43	2,255,880.00
2	Residential	1373	73.50	30,526,491.00
3	Farm			
4a	Commercial	116	17.17	7,130,080.00
4b	Industrial			
4c	Apartments	13	3.90	1,621,025.00
Total		1734		41,533,476.00

Land Area .71 Sq. Miles	
Net Valuation Taxable-Municipal	42,309,021.00
Net Valuation Taxable-County	53,549,723.00
State Equalized Valuation	59,822,284.00
State Equalization Ratio	70.34

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	$	
Local District School Taxes	.20	120,070.69
Regional & Consolidated School Tax	.34	205,998.97
School Taxes in Municipal Budget		
County Taxes	.40	241,924.16
County Library Taxes	.02	11,925.89
Local Municipal Purpose Taxes	.65	393,351.82
Veteran & Senior Citizen Taxes	.03	16,125.00
Total Taxes for Rate Computation	1.64	989,396.53
Special District Taxes		
Bank Stock Taxes		2,448.18
Added and Omitted Taxes		12,750.82
Total Taxes Levied - ABSTRACT		988,470.53
Total Taxes Billed		988,470.53
1974 TAXES COLLECTED		921,305.68
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		67,164.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		70,646.30
Collected in 1974		70,161.98
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		484.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,400.00
Transfer From Taxes		
Redeemed in 1974		2,479.20
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		920.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		25,325.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		25,325.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	781,237.85
Taxes Receivable	67,649.17
Tax Title Liens	920.80
Foreclosed Property	25,325.00
Emergencies & Other Deferred Charges	
State Aid Receivable	26,952.00
Other Receivables	7,605.59
Total	909,690.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	416,276.23
Reserves for Receivables	101,500.56
Surplus Dec. 31, 1974	391,913.62
Total	909,690.41

1345

Population 1970 3,320
Population 1974 3,340
S & P Rating
Moody Rating

General Tax Rate Per $100 3.94
State Equalized Tax Rate 3.06

SHREWSBURY BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	894.60	Gross Debt	5.48
Net Debt	246.02	Net Debt	1.51
Debt Service	5.70	Tax Levy Collected	95.88
Total Tax Levy	580.87	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	211.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,925.00
Assessment of Taxes	10,614.00
Collection of Taxes	14,081.00
Planning, Housing & Development	3,703.00
Human Resources	
Elections	
General Administration (other)	92,642.00
JUDICIARY	
Municipal Courts	10,496.00
PUBLIC SAFETY	
Fire Protection	26,396.00
Police Protection	210,725.01
Civil Defense & Disaster Control	
Environmental Inspection & Control	5,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	76,860.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	37,735.00
Public Buildings and Grounds	32,712.11
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,623.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,935.00
Land Reclamation & Conservation	350.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	9,160.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,533.99
Employee Fringe Benefits	12,868.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,128.00
MUNICIPAL FUNCTIONS TOTAL	596,137.11
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	11,500.00
Interest Payments	7,552.00
DEFERRED CHARGES	13,420.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,559,304.31
RESERVE FOR UNCOLLECTED TAXES	76,892.00
EXPENDITURES TOTAL	2,264,805.42

REVENUES-REALIZED		
1974 Property Taxes Collected		1,860,233.39
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		62,315.86
Business Personalty Replacement Taxes		62,857.68
Taxes from Public Utilities		73,778.52
Other Miscellaneous Tax Revenues		
State Aid Revenues		13,887.45
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		21,952.11
Sale of Acquired Property		
Other Miscellaneous Revenues		79,095.44
	Total	2,174,120.45
Prior Years Surplus Appropriated		108,000.00
REVENUES	TOTAL	2,282,120.45
Reserve For Uncollected Taxes		76,892.00
CAPITAL OUTLAY	TOTAL	410,408.41
Public Enterprises		
Recreation—Culture		28,047.62
Public Works		246,434.75
Buildings and Grounds		135,926.04
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,166,249	
Self-liquidating		
Other	821,710	821,710
Total	2,987,959	821,710

ISSUED AND OUTSTANDING	
School	2,166,249.00
Self-Liquidating	
Other	475,000.00
Total	2,641,249.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	54,476,074.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	121	3.54	1,713,800.00
2	Residential	939	63.01	30,473,400.00
3	Farm	3	.91	442,700.00
4a	Commercial	121	32.53	15,733,200.00
4b	Industrial			
4c	Apartments			
Total		1184		48,363,100.00

Land Area 2.30 Sq. Miles

Net Valuation Taxable-Municipal	49,126,679.00
Net Valuation Taxable-County	58,452,788.00
State Equalized Valuation	62,974,925.00
State Equalization Ratio	77.74

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.06	670,492.00
Regional & Consolidated School Tax	.81	510,142.51
School Taxes in Municipal Budget		
County Taxes	.58	365,720.30
County Library Taxes	.02	12,949.50
Local Municipal Purpose Taxes	.56	352,985.89
Veteran & Senior Citizen Taxes	.03	21,780.00
Total Taxes for Rate Computation	3.06	1,934,070.20
Special District Taxes		
Bank Stock Taxes		2,982.11
Added and Omitted Taxes		24,835.21
Total Taxes Levied - ABSTRACT		1,940,107.52
Total Taxes Billed		1,940,107.52
1974 TAXES COLLECTED		1,860,233.39
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		79,874.13

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	62,316.03
Collected in 1974	62,315.86
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	.17
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	200.99
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	200.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	539,242.34
Taxes Receivable	79,874.30
Tax Title Liens	200.99
Foreclosed Property	
Emergencies & Other Deferred Charges	23,400.00
State Aid Receivable	7,893.66
Other Receivables	101,705.50
Total	752,316.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	450,522.76
Reserves for Receivables	181,780.79
Surplus Dec. 31, 1974	120,013.24
Total	752,316.79

1346

Population 1970 1,170
Population 1974 1,235
S & P Rating
Moody Rating

General Tax Rate Per $100 5.57
State Equalized Tax Rate 5.56

SHREWSBURY TOWNSHIP — MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	16.76	Gross Debt	1.27
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	100.00
Total Tax Levy	90.69	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	97.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,675.00
Assessment of Taxes	130.00
Collection of Taxes	125.00
Planning, Housing & Development	
Human Resources	
Elections	440.00
General Administration (other)	17,330.00
JUDICIARY	
Municipal Courts	1,900.00
PUBLIC SAFETY	
Fire Protection	3,800.00
Police Protection	5,445.00
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	31,600.00
Sewers and Sewage Processing	14,300.00
Garbage and Trash Disposal	29,040.00
Public Buildings and Grounds	810.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,500.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,500.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	120,195.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	51,518.23
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	172,313.23

REVENUES-REALIZED	
1974 Property Taxes Collected	112,002.43
1974 Payments in Lieu of Taxes	35,455.06
Delinquent Tax & Lien Collections	
Business Personalty Replacement Taxes	749.00
Taxes from Public Utilities	1,032.11
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,483.72
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	
Sale of Acquired Property	
Other Miscellaneous Revenues	6,053.77
Total	159,776.09
Prior Years Surplus Appropriated	20,000.00
REVENUES TOTAL	179,776.09
Reserve For Uncollected Taxes	

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	20,701	
Self-liquidating		
Other		
Total	20,701	

ISSUED AND OUTSTANDING	
School	20,701.00
Self-Liquidating	
Other	
Total	20,701.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,632,795.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1	28.68	553,000.00
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments	1	71.32	1,375,000.00
Total		2		1,928,000.00

Land Area .09 Sq. Miles

Net Valuation Taxable-Municipal	1,950,620.00
Net Valuation Taxable-County	1,965,522.00
State Equalized Valuation	1,824,152.00
State Equalization Ratio	107.02

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.31	23,821.52
Regional & Consolidated School Tax	.82	14,917.85
School Taxes in Municipal Budget		
County Taxes	.68	12,341.76
County Library Taxes	.02	437.10
Local Municipal Purpose Taxes	3.13	56,962.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	5.96	108,480.23
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		3,522.20
Total Taxes Levied - ABSTRACT		112,002.43
Total Taxes Billed		112,002.43
1974 TAXES COLLECTED		112,002.43
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		

PRIOR YEARS TAXES OUTSTANDING
Balance January 1, 1974
Collected in 1974
Cancelled, Abated or Adjusted 1974
Transfers to Tax Title Liens or Foreclosed
Balance December 31, 1974
TAX TITLE LIENS OUTSTANDING
Balance January 1, 1974
Transfer From Taxes
Redeemed in 1974
Cancelled, Abated or Adjusted (1974)
Transfers to Foreclosed Property
Balance December 31, 1974
PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Balance January 1, 1974
Transfers From Taxes or Liens
Sale for Cash (1974)
Cancelled, Abated or Adjusted (1974)
Balance December 31, 1974

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	153,864.98
Taxes Receivable	
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	1,200.00
State Aid Receivable	
Other Receivables	25,892.09
Total	180,957.07
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	58,875.61
Reserves for Receivables	25,892.09
Surplus Dec. 31, 1974	96,189.37
Total	180,957.07

1971/3000

0431

Population 1970 6,520
Population 1974 6,915
S & P Rating BBB
Moody Rating

General Tax Rate Per $100. 4.38
State Equalized Tax Rate 3.46

SOMERDALE BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	189.71	Gross Debt	3.08
Net Debt	95.02	Net Debt	1.54
Debt Service	4.33	Tax Levy Collected	94.57
Total Tax Levy	238.18	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	101.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,500.00
Assessment of Taxes	4,500.00
Collection of Taxes	6,900.00
Planning, Housing & Development	2,410.00
Human Resources	
Elections	1,425.00
General Administration (other)	82,401.00
JUDICIARY	
Municipal Courts	5,850.00
PUBLIC SAFETY	
Fire Protection	14,700.00
Police Protection	151,200.00
Civil Defense & Disaster Control	150.00
Environmental Inspection & Control	1,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	83,575.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	42,375.00
Public Buildings and Grounds	10,530.00
Other Public Works	12,000.00
HEALTH and WELFARE	
Health Services Except Environmental	2,235.00
Welfare-Public Assistance	4,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	825.00
Other Recreational Services	17,624.00
EDUCATION (excluding schools)	
Libraries	6,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	22,473.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	479,673.00
CAPITAL IMPROVEMENTS *MEMO*	29,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	9,921.60
DEFERRED CHARGES	27,149.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,362,205.09
RESERVE FOR UNCOLLECTED TAXES	166,759.52
EXPENDITURES TOTAL	2,065,708.24

REVENUES-REALIZED		
1974 Property Taxes Collected		1,555,977.31
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		96,969.54
Business Personalty Replacement Taxes		31,522.73
Taxes from Public Utilities		113,909.20
Other Miscellaneous Tax Revenues		
State Aid Revenues		28,004.24
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		34,712.75
Sale of Acquired Property		
Other Miscellaneous Revenues		42,935.47
	Total	1,904,031.24
Prior Years Surplus Appropriated		125,000.00
REVENUES	TOTAL	2,029,031.24
Reserve For Uncollected Taxes		166,759.52
CAPITAL OUTLAY	TOTAL	211,774.54
Public Enterprises		
Recreation—Culture		
Public Works		210,513.26
Buildings and Grounds		1,261.28
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	634,032	
Self-liquidating	61,860	61,860
Other	615,960	595,226
Total	1,311,852	657,086

ISSUED AND OUTSTANDING	
School	634,032.00
Self-Liquidating	55,000.00
Other	552,000.00
Total	1,241,032.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,613,644.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	213	2.28	859,480.00
2	Residential	1491	71.75	27,008,785.00
3	Farm			
4a	Commercial	96	10.38	3,905,650.00
4b	Industrial	42	5.90	2,220,925.00
4c	Apartments	8	9.69	3,649,000.00
Total		1850		37,643,840.00

Land Area 1.36 Sq. Miles

Net Valuation Taxable-Municipal	37,977,930.00
Net Valuation Taxable-County	44,710,971.00
State Equalized Valuation	47,942,336.00
State Equalization Ratio	79.07

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.21	
Local District School Taxes		581,579.52
Regional & Consolidated School Tax	.67	322,177.81
School Taxes in Municipal Budget		
County Taxes	.93	445,398.06
County Library Taxes	.03	13,049.70
Local Municipal Purpose Taxes	.56	266,735.65
Veteran & Senior Citizen Taxes	.08	36,560.00
Total Taxes for Rate Computation	3.48	1,665,500.74
Special District Taxes		
Bank Stock Taxes		3,264.35
Added and Omitted Taxes		14,830.35
Total Taxes Levied - ABSTRACT		1,647,035.44
Total Taxes Billed		1,645,348.16
1974 TAXES COLLECTED		1,555,977.31
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		11,701.41
Balance Outstanding Dec. 31, 1974		77,669.44

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	84,280.60
Collected in 1974	77,506.36
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	5,404.76
Balance December 31, 1974	1,369.48
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	35,131.99
Transfer From Taxes	17,761.71
Redeemed in 1974	19,463.18
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	33,430.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	21,025.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	21,025.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	266,314.70
Taxes Receivable	79,038.92
Tax Title Liens	33,430.52
Foreclosed Property	21,025.00
Emergencies & Other Deferred Charges	16,880.00
State Aid Receivable	5,000.00
Other Receivables	1,513.01
Total	423,202.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	152,896.01
Reserves for Receivables	135,007.45
Surplus Dec. 31, 1974	135,298.69
Total	423,202.15

1971/3000

0121

Population 1970	8,055
Population 1974	8,835
S & P Rating	BBB
Moody Rating	BA

General Tax Rate Per $100. 4.05

State Equalized Tax Rate 3.07

SOMERS POINT CITY — ATLANTIC CO.

Form of Government:
City Charter Act (P.L. 1897 c.30)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	354.76	Gross Debt	3.94
Net Debt	131.69	Net Debt	1.46
Debt Service	33.83	Tax Levy Collected	88.73
Total Tax Levy	354.56	Tax Levy Cancelled, Abated or Adjusted	.36
Municipal Expenditures	195.98		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	18,404.00
Assessment of Taxes	39,971.75
Collection of Taxes	19,187.81
Planning, Housing & Development	11,300.00
Human Resources	
Elections	1,500.00
General Administration (other)	115,809.89
JUDICIARY	
Municipal Courts	14,802.76
PUBLIC SAFETY	
Fire Protection	60,603.51
Police Protection	375,457.01
Civil Defense & Disaster Control	900.00
Environmental Inspection & Control	10,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	161,369.54
Sewers and Sewage Processing	
Garbage and Trash Disposal	81,647.13
Public Buildings and Grounds	37,083.33
Other Public Works	67,037.88
HEALTH and WELFARE	
Health Services Except Environmental	3,100.00
Welfare-Public Assistance	2,475.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	2,550.00
Parks, Playgrounds, Shade Trees	18,650.00
Land Reclamation & Conservation	
Other Recreational Services	25,000.00
EDUCATION (excluding schools)	
Libraries	13,342.46
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	53,400.00
Employee Fringe Benefits	16,996.49
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,721.43
MUNICIPAL FUNCTIONS TOTAL	1,156,209.99
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	157,000.00
Interest Payments	141,844.00
TYPE I SCHL DEBT *MEMO	133,715.50
DEFERRED CHARGES	50,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,216,479.23
RESERVE FOR UNCOLLECTED TAXES	226,341.68
EXPENDITURES TOTAL	3,947,974.90

REVENUES-REALIZED		
1974 Property Taxes Collected		2,782,942.88
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		159,802.87
Business Personalty Replacement Taxes		58,204.12
Taxes from Public Utilities		175,298.44
Other Miscellaneous Tax Revenues		
State Aid Revenues		51,922.55
Federal Aid Revenues		12,768.88
State and Local Fiscal Assistance Act Utilized		88,000.00
Sale of Acquired Property		35,701.00
Other Miscellaneous Revenues		122,958.52
	Total	3,487,599.26
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	3,637,599.26
Reserve For Uncollected Taxes		226,341.68
CAPITAL OUTLAY	TOTAL	12,389.10
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		12,389.10
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,965,472	
Self-liquidating		
Other	1,168,818	1,163,507
Total	3,134,290	1,163,507

ISSUED AND OUTSTANDING	
School	1,965,472.00
Self-Liquidating	
Other	1,053,618.00
Total	3,019,090.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	79,463,162.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	487	4.47	3,426,100.00
2	Residential	2735	58.63	44,899,800.00
3	Farm	1	.25	195,200.00
4a	Commercial	178	19.90	15,238,000.00
4b	Industrial			
4c	Apartments	22	16.75	12,828,700.00
Total		3423		76,587,800.00

Land Area 4.08 Sq. Miles

Net Valuation Taxable-Municipal	78,043,202.00
Net Valuation Taxable-County	82,466,268.00
State Equalized Valuation	102,215,565.00
State Equalization Ratio	76.01

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.90	924,783.50
Regional & Consolidated School Tax	.47	485,922.21
School Taxes in Municipal Budget	.11	116,632.50
County Taxes	.66	675,892.26
County Library Taxes	.01	13,248.76
Local Municipal Purpose Taxes	.85	869,838.45
Veteran & Senior Citizen Taxes	.07	73,130.00
Total Taxes for Rate Computation	3.07	3,159,447.68
Special District Taxes		
Bank Stock Taxes		4,634.66
Added and Omitted Taxes		41,574.02
Total Taxes Levied - ABSTRACT		3,132,526.36
Total Taxes Billed		3,136,570.44
1974 TAXES COLLECTED		2,782,942.88
1974 Taxes Cancelled, Abated or Adjusted		11,145.03
Transfer to Tax Title Liens or Foreclosed		15,371.10
Balance Outstanding Dec. 31, 1974		327,111.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		163,967.60
Collected in 1974		141,199.40
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		2,982.52
Balance December 31, 1974		19,785.68
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		32,268.46
Transfer From Taxes		18,617.51
Redeemed in 1974		18,603.47
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		32,282.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		43,528.50
Transfers From Taxes or Liens		
Sale for Cash (1974)		35,701.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		7,827.50

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	132,178.00
Taxes Receivable	346,897.11
Tax Title Liens	32,282.50
Foreclosed Property	7,827.50
Emergencies & Other Deferred Charges	25,063.56
State Aid Receivable	6,394.18
Other Receivables	73,554.68
Total	624,197.53
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	147,231.46
Reserves for Receivables	460,561.79
Surplus Dec. 31, 1974	16,404.28
Total	624,197.53

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1818

Population 1970	13,670
Population 1974	13,495
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100	3.62
State Equalized Tax Rate	3.68

SOMERVILLE BOROUGH — SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	623.48	Gross Debt	6.18
Net Debt	295.32	Net Debt	2.93
Debt Service	20.45	Tax Levy Collected	96.62
Total Tax Levy	427.68	Tax Levy Cancelled, Abated or Adjusted	.74
Municipal Expenditures	210.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	12,911.00
Collection of Taxes	39,892.00
Planning, Housing & Development	11,810.00
Human Resources	
Elections	2,375.00
General Administration (other)	276,774.00
JUDICIARY	
Municipal Courts	20,191.00
PUBLIC SAFETY	
Fire Protection	71,518.00
Police Protection	612,365.00
Civil Defense & Disaster Control	5,272.00
Environmental Inspection & Control	30,782.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	254,061.00
Sewers and Sewage Processing	308,360.00
Garbage and Trash Disposal	142,350.00
Public Buildings and Grounds	60,875.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	58,694.00
Welfare-Public Assistance	7,495.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	48,650.00
Land Reclamation & Conservation	
Other Recreational Services	60,040.00
EDUCATION (excluding schools)	
Libraries	83,016.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	170,830.21
Employee Fringe Benefits	37,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,315,661.21
CAPITAL IMPROVEMENTS *MEMO*	60,093.18
DEBT SERVICE	
Principal Payments	135,000.00
Interest Payments	141,000.00
DEFERRED CHARGES	73,050.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,373,676.42
RESERVE FOR UNCOLLECTED TAXES	174,267.66
EXPENDITURES TOTAL	7,212,655.59

REVENUES-REALIZED	
1974 Property Taxes Collected	5,576,412.54
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	112,357.83
Business Personalty Replacement Taxes	217,669.51
Taxes from Public Utilities	358,835.90
Other Miscellaneous Tax Revenues	
State Aid Revenues	72,634.60
Federal Aid Revenues	13,073.95
State and Local Fiscal Assistance Act Utilized	227,093.18
Sale of Acquired Property	
Other Miscellaneous Revenues	362,597.02
Total	6,940,674.53
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	7,340,674.53
Reserve For Uncollected Taxes	174,267.66
CAPITAL OUTLAY TOTAL	810,793.35
Public Enterprises	
Recreation—Culture	
Public Works	805,299.35
Buildings and Grounds	5,494.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,377,000	
Self-liquidating		
Other	4,036,909	3,985,396
Total	8,413,909	3,985,396

ISSUED AND OUTSTANDING	
School	4,377,000.00
Self-Liquidating	
Other	2,901,000.00
Total	7,278,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	136,168,260.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	133	1.25	1,915,800.00
2	Residential	2664	65.49	100,018,600.00
3	Farm			
4a	Commercial	338	20.19	30,836,100.00
4b	Industrial	17	4.07	6,213,300.00
4c	Apartments	27	9.00	13,746,800.00
Total		3179		152,730,600.00

Land Area 2.30 Sq. Miles

Net Valuation Taxable-Municipal	159,800,660.00
Net Valuation Taxable-County	149,309,703.00
State Equalized Valuation	157,161,535.00
State Equalization Ratio	101.81

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		$
Local District School Taxes	2.32	3,642,853.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	730,823.42
County Library Taxes		
Local Municipal Purpose Taxes	.85	1,341,931.86
Veteran & Senior Citizen Taxes	.04	61,550.00
Total Taxes for Rate Computation	3.68	5,777,158.28
Special District Taxes		
Bank Stock Taxes		24,137.38
Added and Omitted Taxes		31,782.23
Total Taxes Levied - ABSTRACT		5,771,527.89
Total Taxes Billed		5,771,527.89
1974 TAXES COLLECTED		5,576,412.54
1974 Taxes Cancelled, Abated or Adjusted		42,904.46
Transfer to Tax Title Liens or Foreclosed		9,524.90
Balance Outstanding Dec. 31, 1974		142,685.99

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	114,850.22
Collected in 1974	109,792.81
Cancelled, Abated or Adjusted 1974	427.07
Transfers to Tax Title Liens or Foreclosed	2,039.04
Balance December 31, 1974	2,591.30
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	13,428.45
Transfer From Taxes	11,819.60
Redeemed in 1974	2,565.02
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	22,683.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	617,992.79
Taxes Receivable	145,277.29
Tax Title Liens	22,683.03
Foreclosed Property	
Emergencies & Other Deferred Charges	48,473.95
State Aid Receivable	17,708.22
Other Receivables	5,292.08
Total	857,427.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	156,703.80
Reserves for Receivables	173,252.40
Surplus Dec. 31, 1974	527,471.16
Total	857,427.36

1220

Population 1970 9,370
Population 1974 9,665
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.41
State Equalized Tax Rate 2.22

SOUTH AMBOY CITY — MIDDLESEX COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	145.17
Net Debt	120.03
Debt Service	15.45
Total Tax Levy	189.95
Municipal Expenditures	205.59

PER CENT:	
Gross Debt	1.75
Net Debt	1.45
Tax Levy Collected	95.13
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,326.25
Municipal Clerk	
Financial Administration	13,550.00
Assessment of Taxes	41,750.00
Collection of Taxes	16,750.00
Planning, Housing & Development	5,300.00
Human Resources	2,500.00
Elections	2,670.00
General Administration (other)	156,136.00
JUDICIARY	
Municipal Courts	12,853.42
PUBLIC SAFETY	
Fire Protection	153,470.00
Police Protection	433,382.65
Civil Defense & Disaster Control	700.00
Environmental Inspection & Control	4,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	215,015.00
Sewers and Sewage Processing	162,280.00
Garbage and Trash Disposal	123,465.00
Public Buildings and Grounds	51,215.00
Other Public Works	20,000.00
HEALTH and WELFARE	
Health Services Except Environmental	39,250.00
Welfare-Public Assistance	4,900.00
Hospitals, Clinics, First Aid	5,500.00
Animal, Insect, & Rodent Control	2,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	34,605.85
Land Reclamation & Conservation	
Other Recreational Services	4,600.00
EDUCATION (excluding schools)	
Libraries	31,624.51
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	88,284.70
Employee Fringe Benefits	29,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,668,628.38
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	89,000.00
Interest Payments	60,352.32
TYPE I SCHL DEBT *MEMO	27,968.00
DEFERRED CHARGES	52,297.19
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,551,425.15
RESERVE FOR UNCOLLECTED TAXES	116,778.24
EXPENDITURES TOTAL	3,538,481.28

REVENUES-REALIZED		
1974 Property Taxes Collected		1,746,425.66
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		83,452.27
Business Personalty Replacement Taxes		47,779.83
Taxes from Public Utilities		1,277,961.20
Other Miscellaneous Tax Revenues		
State Aid Revenues		138,318.67
Federal Aid Revenues		6,637.88
State and Local Fiscal Assistance Act Utilized		168,605.85
Sale of Acquired Property		
Other Miscellaneous Revenues		94,403.55
	Total	3,563,584.91
Prior Years Surplus Appropriated		60,000.00
REVENUES	TOTAL	3,623,584.91
Reserve For Uncollected Taxes		116,778.24
CAPITAL OUTLAY	TOTAL	81,029.59
Public Enterprises		
Recreation—Culture		
Public Works		9,156.25
Buildings and Grounds		71,833.34
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	243,000	
Self-liquidating	112,000	112,000
Other	1,048,050	1,048,050
Total	1,403,050	1,160,050

ISSUED AND OUTSTANDING	
School	239,000.00
Self-Liquidating	112,000.00
Other	998,400.00
Total	1,349,400.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	80,269,691.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	141	2.05	1,114,500.00
2	Residential	2100	71.94	39,185,700.00
3	Farm			
4a	Commercial	154	9.91	5,397,200.00
4b	Industrial	14	14.59	7,945,400.00
4c	Apartments	7	1.51	823,850.00
Total		2416		54,466,650.00

Land Area 1.45 Sq. Miles

Net Valuation Taxable-Municipal	55,393,601.00
Net Valuation Taxable-County	88,692,333.00
State Equalized Valuation	89,751,568.00
State Equalization Ratio	65.27

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.26	1,071,354.05
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	27,968.00
County Taxes	.53	452,103.10
County Library Taxes		
Local Municipal Purpose Taxes	.32	270,788.74
Veteran & Senior Citizen Taxes	.08	64,010.00
Total Taxes for Rate Computation	2.22	1,886,223.89
Special District Taxes		
Bank Stock Taxes		11,547.29
Added and Omitted Taxes		2,102.26
Total Taxes Levied - ABSTRACT		1,835,863.44
Total Taxes Billed		1,835,863.44
1974 TAXES COLLECTED		1,746,425.66
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		89,437.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		170,411.03
Collected in 1974		82,674.62
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		87,736.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		10,584.51
Transfer From Taxes		
Redeemed in 1974		777.65
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		9,806.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		6,820.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		6,820.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	965,871.29
Taxes Receivable	177,174.19
Tax Title Liens	9,806.86
Foreclosed Property	6,820.00
Emergencies & Other Deferred Charges	55,855.58
State Aid Receivable	37,962.73
Other Receivables	5,732.73
Total	1,259,223.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	245,599.43
Reserves for Receivables	199,533.78
Surplus Dec. 31, 1974	814,090.17
Total	1,259,223.38

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1347

Population 1970 1,490
Population 1974 1,485
S & P Rating
Moody Rating

General Tax Rate Per $100 3.87
State Equalized Tax Rate 2.83

SOUTH BELMAR BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of members on Governing Body 6

PER CAPITA:
Gross Debt 124.09
Net Debt 101.96
Debt Service
Total Tax Levy 351.86
Municipal Expenditures 202.74

PER CENT:
Gross Debt 1.13
Net Debt .93
Tax Levy Collected 94.37
Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,784.08
Assessment of Taxes	2,533.98
Collection of Taxes	5,069.00
Planning, Housing & Development	
Human Resources	4,374.35
Elections	343.13
General Administration (other)	25,679.20
JUDICIARY	
Municipal Courts	5,158.78
PUBLIC SAFETY	
Fire Protection	5,583.61
Police Protection	96,254.62
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	39,577.52
Sewers and Sewage Processing	
Garbage and Trash Disposal	26,842.09
Public Buildings and Grounds	8,168.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,692.90
Welfare-Public Assistance	861.56
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,617.84
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,877.82
Employee Fringe Benefits	4,560.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,211.52
MUNICIPAL FUNCTIONS TOTAL	252,390.00
CAPITAL IMPROVEMENTS *EMC*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,663.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	365,917.15
RESERVE FOR UNCOLLECTED TAXES	42,016.20
EXPENDITURES TOTAL	666,987.15

REVENUES-REALIZED	
1974 Property Taxes Collected	493,101.51
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	19,977.68
Business Personalty Replacement Taxes	7,261.52
Taxes from Public Utilities	26,724.75
Other Miscellaneous Tax Revenues	
State Aid Revenues	6,057.24
Federal Aid Revenues	1,311.75
State and Local Fiscal Assistance Act Utilized	25,329.91
Sale of Acquired Property	
Other Miscellaneous Revenues	26,293.40
Total	606,057.76
Prior Years Surplus Appropriated	60,800.00
REVENUES TOTAL	666,857.76
Reserve For Uncollected Taxes	42,016.20

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	85,000	52,140
Other	99,270	99,270
Total	184,270	151,410

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,253,966.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	70	1.61	221,200.00
2	Residential	762	83.24	11,428,100.00
3	Farm			
4a	Commercial	40	11.03	1,513,810.00
4b	Industrial	3	1.37	187,700.00
4c	Apartments	1	2.76	378,900.00
Total		876		13,729,710.00

Land Area .20 Sq. Miles	
Net Valuation Taxable-Municipal	13,894,585.00
Net Valuation Taxable-County	16,245,502.00
State Equalized Valuation	18,895,721.00
State Equalization Ratio	73.30

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.37	
Local District School Taxes		260,310.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	101,994.85
County Library Taxes	.02	3,612.30
Local Municipal Purpose Taxes	.82	155,551.34
Veteran & Senior Citizen Taxes	.09	16,300.00
Total Taxes for Rate Computation	2.84	537,768.49
Special District Taxes		
Bank Stock Taxes		1,048.66
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		522,517.15
Total Taxes Billed		522,517.15
1974 TAXES COLLECTED		493,101.51
1974 Taxes Cancelled, Abated or Adjusted		46.44
Transfer to Tax Title Liens or Foreclosed		9,685.28
Balance Outstanding Dec. 31, 1974		19,683.92

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	28,760.95
Collected in 1974	19,977.68
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	8,719.91
Balance December 31, 1974	63.36
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	2,288.65
Transfer From Taxes	19,527.63
Redeemed in 1974	
Cancelled, Aboted or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	21,816.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	1,270.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	1,270.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	106,738.18
Taxes Receivable	19,747.28
Tax Title Liens	21,816.28
Foreclosed Property	1,270.00
Emergencies & Other Deferred Charges	5,830.00
State Aid Receivable	21,540.99
Other Receivables	5,149.72
Total	182,092.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	59,578.19
Reserves for Receivables	47,983.28
Surplus Dec. 31, 1974	74,530.98
Total	182,092.45

1819

Population 1970 4,530
Population 1974 4,755
S & P Rating
Moody Rating

General Tax Rate Per $100 5.38
State Equalized Tax Rate 3.08

SOUTH BOUND BROOK BOROUGH — SOMERSET COUNTY

Form of Government:
Borough Council
Number of members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	140.91	Gross Debt	1.85
Net Debt	42.76	Net Debt	.56
Debt Service	2.99	Tax Levy Collected	97.55
Total Tax Levy	278.80	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	108.96		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,305,519.78
Financial Administration	3,574.96	1974 Payments in Lieu of Taxes	
Assessment of Taxes	3,810.00	Delinquent Tax & Lien Collections	25,457.83
Collection of Taxes	12,625.04	Business Personalty Replacement Taxes	71,578.85
Planning, Housing & Development	3,502.76	Taxes from Public Utilities	77,520.65
Human Resources	500.00	Other Miscellaneous Tax Revenues	
Elections	500.00	State Aid Revenues	19,051.96
General Administration (other)	16,396.77	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	44,680.80
Municipal Courts	3,150.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	50,719.03
Fire Protection	19,097.43	Total	1,594,528.90
Police Protection	133,610.20	Prior Years Surplus Appropriated	115,000.00
Civil Defense & Disaster Control	398.96	REVENUES TOTAL	1,709,528.90
Environmental Inspection & Control	2,418.75	Reserve For Uncollected Taxes	72,486.51
Other Public Safety		CAPITAL OUTLAY TOTAL	87,863.94
PUBLIC WORKS			
Streets and Drainage	48,302.19	Public Enterprises	
Sewers and Sewage Processing	65,883.47	Recreation—Culture	
Garbage and Trash Disposal	44,594.90	Public Works	87,863.94
Public Buildings and Grounds	14,618.75	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	5,794.04	All Other	
Welfare-Public Assistance	1,600.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	250.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	457,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	218,670 / 205,054
Beaches and Boardwalks		Total	675,670 / 205,054
Parks, Playgrounds, Shade Trees	3,052.50		
Land Reclamation & Conservation	605.00	ISSUED AND OUTSTANDING	
Other Recreational Services	4,120.00	School	457,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	210,670.00
Other Educational Services		Total	667,670.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	23,800.00	FOR NET DEBT COMPUTATION	36,592,626.33
Employee Fringe Benefits	22,946.29	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	435,152.01		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	9,000.00		
Interest Payments	5,350.00		
DEFERRED CHARGES	490.22		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,164,421.48		
RESERVE FOR UNCOLLECTED TAXES	72,486.51		
EXPENDITURES TOTAL	1,686,900.22		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	74	1.14	286,200.00
2	Residential	1022	74.57	18,646,100.00
3	Farm			
4a	Commercial	31	5.84	1,459,300.00
4b	Industrial	9	8.80	2,201,600.00
4c	Apartments	6	9.65	2,413,300.00
Total		1142		25,006,500.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	25,277,535.00
Net Valuation Taxable-County	37,821,557.00
State Equalized Valuation	43,890,913.00
State Equalization Ratio	57.33

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.20	
Local District School Taxes		970,032.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	185,533.88
County Library Taxes	.02	8,855.10
Local Municipal Purpose Taxes	.38	169,694.27
Veteran & Senior Citizen Taxes	.06	24,620.00
Total Taxes for Rate Computation	3.08	1,358,735.75
Special District Taxes		
Bank Stock Taxes		1,123.88
Added and Omitted Taxes		1,588.88
Total Taxes Levied - ABSTRACT		1,336,828.51
Total Taxes Billed		1,338,334.15
1974 TAXES COLLECTED		1,305,519.78
1974 Taxes Cancelled, Abated or Adjusted		1,298.34
Transfer to Tax Title Liens or Foreclosed		4,373.76
Balance Outstanding Dec. 31, 1974		27,142.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		23,009.42
Collected in 1974		20,241.17
Cancelled, Abated or Adjusted 1974		631.88
Transfers to Tax Title Liens or Foreclosed		393.10
Balance December 31, 1974		1,743.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		8,225.16
Transfer From Taxes		4,183.80
Redeemed in 1974		5,216.66
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		7,192.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		12,127.12
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		667.12
Balance December 31, 1974		11,460.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		148,145.55
Taxes Receivable		28,885.54
Tax Title Liens		7,192.30
Foreclosed Property		11,460.00
Emergencies & Other Deferred Charges		4,916.21
State Aid Receivable		
Other Receivables		9,090.31
Total		209,689.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		19,467.45
Reserves for Receivables		56,628.15
Surplus Dec. 31, 1974		133,594.31
Total		209,689.91

1221

Population 1970	14,090
Population 1974	15,135
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 2.98

State Equalized Tax Rate 2.96

SOUTH BRUNSWICK TOWNSHIP — MIDDLESEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,654.84	Gross Debt	11.80
Net Debt	512.42	Net Debt	3.65
Debt Service	12.64	Tax Levy Collected	95.93
Total Tax Levy	526.05	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	196.79		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	7,653,846.29
Financial Administration	34,074.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	38,811.00	Delinquent Tax & Lien Collections	237,757.25
Collection of Taxes	49,903.00	Business Personalty Replacement Taxes	498,392.10
Planning, Housing & Development	90,881.00	Taxes from Public Utilities	585,758.62
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,780.00	State Aid Revenues	135,160.23
General Administration (other)	322,085.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	136,100.63
Municipal Courts	36,040.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	424,628.63
Fire Protection	65,800.00	Total	10,071,643.75
Police Protection	665,738.00	Prior Years Surplus Appropriated	600,000.00
Civil Defense & Disaster Control	3,653.00	REVENUES TOTAL	10,671,643.75
Environmental Inspection & Control	38,562.00	Reserve For Uncollected Taxes	322,468.00
Other Public Safety		CAPITAL OUTLAY TOTAL	1,569,622.75
PUBLIC WORKS			
Streets and Drainage	532,514.00	Public Enterprises	13,216.79
Sewers and Sewage Processing		Recreation—Culture	24,578.65
Garbage and Trash Disposal	24,613.00	Public Works	1,522,821.18
Public Buildings and Grounds	57,175.00	Buildings and Grounds	9,006.13
Other Public Works	7,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	31,626.00	All Other	
Welfare-Public Assistance	27,424.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	7,200.00	School 7,727,000	
Other Welfare Services		Self-liquidating 9,563,425	
RECREATION and CONSERVATION		Other 7,755,546	7,755,546
Beaches and Boardwalks		Total 25,045,971	7,755,546
Parks, Playgrounds, Shade Trees	8,100.00		
Land Reclamation & Conservation	1,910.00	ISSUED AND OUTSTANDING	
Other Recreational Services	97,130.00	School	7,727,000.00
EDUCATION (excluding schools)		Self-Liquidating	7,870,175.00
Libraries	114,884.00	Other	3,205,967.00
Other Educational Services		Total	18,803,142.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	132,557.00	FOR NET DEBT COMPUTATION	212,333,578.00
Employee Fringe Benefits	54,600.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,445,060.00		
CAPITAL IMPROVEMENTS *MEMO*	207,000.00		
DEBT SERVICE			
Principal Payments	123,000.00		
Interest Payments	68,262.00		
DEFERRED CHARGES	19,692.50		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,367,144.59		
RESERVE FOR UNCOLLECTED TAXES	322,468.00		
EXPENDITURES TOTAL	10,345,627.09		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	792	7.14	18,617,700.00
2	Residential	3417	50.98	132,904,750.00
3	Farm	398	5.23	13,651,050.00
4a	Commercial	187	7.59	19,784,200.00
4b	Industrial	78	27.55	71,815,000.00
4c	Apartments	6	1.50	3,906,800.00
Total		4878		260,679,500.00

Land Area	41.00 Sq. Miles	
Net Valuation Taxable-Municipal		265,606,000.00
Net Valuation Taxable-County		278,186,058.00
State Equalized Valuation		267,760,114.00
State Equalization Ratio		99.36

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.22	5,940,322.15
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	1,426,822.44
County Library Taxes		
Local Municipal Purpose Taxes	.17	455,238.34
Veteran & Senior Citizen Taxes	.03	70,910.00
Total Taxes for Rate Computation	2.95	7,893,292.93
Special District Taxes		
Bank Stock Taxes		2,495.74
Added and Omitted Taxes		136,952.03
Total Taxes Levied - ABSTRACT		7,961,830.70
Total Taxes Billed		7,978,470.70
1974 TAXES COLLECTED		7,653,846.29
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		324,624.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		275,191.33
Collected in 1974		217,562.41
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		57,628.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		33,737.76
Transfer From Taxes		
Redeemed in 1974		20,194.84
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		13,542.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		8,480.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		8,480.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,083,043.99
Taxes Receivable		382,253.33
Tax Title Liens		13,542.92
Foreclosed Property		8,480.00
Emergencies & Other Deferred Charges		104,800.00
State Aid Receivable		96,759.43
Other Receivables		6,706.03
Total		1,695,585.70
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		402,169.89
Reserves for Receivables		410,982.28
Surplus Dec. 31, 1974		882,433.53
Total		1,695,585.70

0259

Population 1970 2,415
Population 1974 2,475
S & P Rating
Moody Rating

General Tax Rate Per $100 2.10
State Equalized Tax Rate 1.91

SOUTH HACKENSACK TOWNSHIP — BERGEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	352.75	Gross Debt	1.13
Net Debt	288.11	Net Debt	.92
Debt Service	35.95	Tax Levy Collected	96.17
Total Tax Levy	648.92	Tax Levy Cancelled, Abated or Adjusted	.37
Municipal Expenditures	488.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,500.00
Assessment of Taxes	16,254.00
Collection of Taxes	9,200.00
Planning, Housing & Development	
Human Resources	
Elections	1,800.00
General Administration (other)	113,333.75
JUDICIARY	
Municipal Courts	14,380.54
PUBLIC SAFETY	
Fire Protection	45,500.00
Police Protection	329,994.01
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	3,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	125,702.64
Sewers and Sewage Processing	145,000.00
Garbage and Trash Disposal	36,000.00
Public Buildings and Grounds	18,820.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,000.00
Welfare-Public Assistance	1,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	22,200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,661.83
Employee Fringe Benefits	22,587.23
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,050.00
MUNICIPAL FUNCTIONS TOTAL	990,734.00
CAPITAL IMPROVEMENTS *MEMO*	2,500.00
DEBT SERVICE	
Principal Payments	60,900.00
Interest Payments	28,070.00
DEFERRED CHARGES	45,836.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,050,855.58
RESERVE FOR UNCOLLECTED TAXES	82,959.00
EXPENDITURES TOTAL	2,259,355.07

REVENUES-REALIZED		
1974 Property Taxes Collected		1,550,832.42
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		35,343.92
Business Personalty Replacement Taxes		263,476.53
Taxes from Public Utilities		117,906.20
Other Miscellaneous Tax Revenues		
State Aid Revenues		13,943.05
Federal Aid Revenues		7,514.02
State and Local Fiscal Assistance Act Utilized		108,956.94
Sale of Acquired Property		
Other Miscellaneous Revenues		66,958.41
	Total	2,164,931.49
Prior Years Surplus Appropriated		170,000.00
REVENUES	TOTAL	2,334,931.49
Reserve For Uncollected Taxes		82,959.00
CAPITAL OUTLAY	TOTAL	25,481.55
Public Enterprises		
Recreation—Culture		
Public Works		25,481.55
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	160,000	
Self-liquidating		
Other	713,067	713,067
Total	873,067	713,067

ISSUED AND OUTSTANDING	
School	160,000.00
Self-Liquidating	
Other	526,219.10
Total	686,219.10
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	77,366,756.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	101	3.60	2,737,400.00
2	Residential	498	24.53	18,668,700.00
3	Farm			
4a	Commercial	38	8.43	6,413,000.00
4b	Industrial	123	63.45	48,296,400.00
4c	Apartments			
Total		760		76,115,500.00

Land Area	.50 Sq. Miles	
Net Valuation Taxable-Municipal		76,771,085.00
Net Valuation Taxable-County		89,773,900.00
State Equalized Valuation		83,980,509.00
State Equalization Ratio		91.35

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.83	700,436.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	350,419.08
County Library Taxes		
Local Municipal Purpose Taxes	.64	540,865.92
Veteran & Senior Citizen Taxes	.02	14,020.00
Total Taxes for Rate Computation	1.91	1,605,741.50
Special District Taxes		
Bank Stock Taxes		3,947.58
Added and Omitted Taxes		10,414.79
Total Taxes Levied - ABSTRACT		1,606,083.87
Total Taxes Billed		1,612,535.16
1974 TAXES COLLECTED		1,550,832.42
1974 Taxes Cancelled, Abated or Adjusted		5,903.52
Transfer to Tax Title Liens or Foreclosed		98.70
Balance Outstanding Dec. 31, 1974		55,700.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		43,973.91
Collected in 1974		35,343.92
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		8,629.99
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		590.79
Transfer From Taxes		98.70
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		689.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,875.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		2,875.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	444,799.96
Taxes Receivable	64,330.51
Tax Title Liens	689.49
Foreclosed Property	2,875.00
Emergencies & Other Deferred Charges	21,451.70
State Aid Receivable	7,083.90
Other Receivables	
Total	541,230.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	202,889.35
Reserves for Receivables	67,895.00
Surplus Dec. 31, 1974	270,446.21
Total	541,230.56

0816

Population 1970 1,230
Population 1974 1,285
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.58
State Equalized Tax Rate 2.29

SOUTH HARRISON TOWNSHIP — GLOUCESTER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 224.52
Net Debt
Debt Service
Total Tax Levy 267.17
Municipal Expenditures 92.35

PER CENT:
Gross Debt 2.71
Net Debt
Tax Levy Collected 88.88
Tax Levy Cancelled, Abated or Adjusted 1.16

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,500.00
Assessment of Taxes	3,200.00
Collection of Taxes	2,300.00
Planning, Housing & Development	650.00
Human Resources	
Elections	1,000.00
General Administration (other)	16,900.00
JUDICIARY	
Municipal Courts	1,950.00
PUBLIC SAFETY	
Fire Protection	3,000.00
Police Protection	9,097.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	1,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	27,800.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,800.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	250.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	15,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,025.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	89,072.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	343,307.16
RESERVE FOR UNCOLLECTED TAXES	29,600.00
EXPENDITURES TOTAL	461,979.16

REVENUES-REALIZED		
1974 Property Taxes Collected		309,705.42
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		22,792.53
Business Personalty Replacement Taxes		15,278.14
Taxes from Public Utilities		20,911.34
Other Miscellaneous Tax Revenues		
State Aid Revenues		19,485.43
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		6,097.00
Sale of Acquired Property		
Other Miscellaneous Revenues		17,351.77
	Total	411,621.63
Prior Years Surplus Appropriated		45,562.51
REVENUES	TOTAL	457,184.14
Reserve For Uncollected Taxes		29,600.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	288,513	
Self-liquidating		
Other		
Total	288,513	

ISSUED AND OUTSTANDING	
School	288,513.00
Self-Liquidating	
Other	
Total	288,513.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	10,658,321.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	89	5.68	426,250.00
2	Residential	200	44.67	3,349,500.00
3	Farm	301	47.88	3,589,850.00
4a	Commercial	4	1.77	132,900.00
4b	Industrial			
4c	Apartments			
Total		594		7,498,500.00

Land Area 15.63 Sq. Miles	
Net Valuation Taxable-Municipal	7,618,257.00
Net Valuation Taxable-County	10,091,771.00
State Equalized Valuation	15,059,996.00
State Equalization Ratio	50.19

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.94	143,389.00
Regional & Consolidated School Tax	.94	142,380.98
School Taxes in Municipal Budget		
County Taxes	.38	57,537.18
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.04	5,330.00
Total Taxes for Rate Computation	2.30	348,637.16
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		343,307.16
Total Taxes Billed		348,442.90
1974 TAXES COLLECTED		309,705.42
1974 Taxes Cancelled, Abated or Adjusted		4,025.82
Transfer to Tax Title Liens or Foreclosed		334.34
Balance Outstanding Dec. 31, 1974		34,377.32

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	23,356.14
Collected in 1974	22,792.53
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	563.61
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	1,768.53
Transfer From Taxes	334.34
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	2,102.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	129,492.73
Taxes Receivable	34,940.93
Tax Title Liens	2,102.87
Foreclosed Property	
Emergencies & Other Deferred Charges	17.30
State Aid Receivable	20,850.00
Other Receivables	493.14
Total	187,896.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	45,782.44
Reserves for Receivables	37,536.94
Surplus Dec. 31, 1974	104,577.59
Total	187,896.97

1971/3000

0719

Population 1970 16,975
Population 1974 16,820
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 4.66
State Equalized Tax Rate 4.93

SOUTH ORANGE VILLAGE — ESSEX COUNTY

Form of Government:
Village Board of Trustees
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	747.00	Gross Debt	5.87
Net Debt	283.82	Net Debt	2.23
Debt Service	18.71	Tax Levy Collected	95.90
Total Tax Levy	690.93	Tax Levy Cancelled, Abated or Adjusted	1.93
Municipal Expenditures	318.57		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	68,928.00
Financial Administration	88,454.00
Assessment of Taxes	28,423.00
Collection of Taxes	39,128.00
Planning, Housing & Development	4,650.00
Human Resources	5,500.00
Elections	6,900.00
General Administration (other)	353,485.00
JUDICIARY	
Municipal Courts	62,269.00
PUBLIC SAFETY	
Fire Protection	662,055.00
Police Protection	1,165,149.54
Civil Defense & Disaster Control	8,340.00
Environmental Inspection & Control	43,348.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	402,040.78
Sewers and Sewage Processing	82,515.00
Garbage and Trash Disposal	47,500.00
Public Buildings and Grounds	43,632.00
Other Public Works	16,131.00
HEALTH and WELFARE	
Health Services Except Environmental	66,948.00
Welfare-Public Assistance	5,137.00
Hospitals, Clinics, First Aid	7,235.00
Animal, Insect, & Rodent Control	14,190.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	404,842.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	254,531.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	360,497.00
Employee Fringe Benefits	80,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,322,328.32
CAPITAL IMPROVEMENTS *MEMO*	66,750.00
DEBT SERVICE	
Principal Payments	140,000.00
Interest Payments	174,685.00
DEFERRED CHARGES	23,450.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,975,199.77
RESERVE FOR UNCOLLECTED TAXES	697,872.61
EXPENDITURES TOTAL	13,333,535.70

REVENUES-REALIZED	
1974 Property Taxes Collected	11,216,507.62
1974 Payments in Lieu of Taxes	262.46
Delinquent Tax & Lien Collections	212,555.68
Business Personalty Replacement Taxes	130,934.71
Taxes from Public Utilities	432,402.54
Other Miscellaneous Tax Revenues	
State Aid Revenues	91,614.74
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	74,862.57
Sale of Acquired Property	
Other Miscellaneous Revenues	428,025.17
Total	12,587,165.49
Prior Years Surplus Appropriated	670,000.00
REVENUES TOTAL	13,257,165.49
Reserve For Uncollected Taxes	697,872.61
CAPITAL OUTLAY TOTAL	133,232.75
Public Enterprises	4,677.70
Recreation—Culture	69,587.35
Public Works	53,840.18
Buildings and Grounds	4,727.52
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,908,705	
Self-liquidating	676,000	
Other	7,979,802	4,773,802
Total	12,564,507	4,773,802

ISSUED AND OUTSTANDING	
School	3,908,705.00
Self-Liquidating	456,000.00
Other	3,954,200.00
Total	8,318,905.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	213,959,405.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	139	1.06	2,583,800.00
2	Residential	3930	81.99	200,607,000.00
3	Farm			
4a	Commercial	192	11.00	26,907,000.00
4b	Industrial	19	.63	1,550,100.00
4c	Apartments	30	5.32	13,011,600.00
Total		4310		244,659,500.00

Land Area	2.70 Sq. Miles
Net Valuation Taxable-Municipal	250,255,500.00
Net Valuation Taxable-County	219,717,890.00
State Equalized Valuation	237,069,647.00
State Equalization Ratio	105.80

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.17	5,124,182.21
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.21	2,851,017.56
County Library Taxes		
Local Municipal Purpose Taxes	1.53	3,612,203.64
Veteran & Senior Citizen Taxes	.03	71,190.00
Total Taxes for Rate Computation	4.94	11,658,593.41
Special District Taxes		
Bank Stock Taxes		15,434.10
Added and Omitted Taxes		18,579.42
Total Taxes Levied - ABSTRACT		11,621,416.93
Total Taxes Billed		11,695,919.82
1974 TAXES COLLECTED		11,216,507.62
1974 Taxes Cancelled, Abated or Adjusted		225,496.56
Transfer to Tax Title Liens or Foreclosed		16,754.55
Balance Outstanding Dec. 31, 1974		237,161.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		191,030.48
Collected in 1974		183,455.12
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		7,271.62
Balance December 31, 1974		303.74
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		46,066.79
Transfer From Taxes		25,161.02
Redeemed in 1974		29,100.56
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		42,127.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		400.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		400.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	1,648,751.01
Taxes Receivable	237,464.83
Tax Title Liens	42,127.25
Foreclosed Property	400.00
Emergencies & Other Deferred Charges	10,097.90
State Aid Receivable	104,150.43
Other Receivables	16,006.92
Total	2,058,998.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	748,317.78
Reserves for Receivables	295,999.00
Surplus Dec. 31, 1974	1,014,681.56
Total	2,058,998.34

1222

Population 1970	21,250
Population 1974	21,890
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 3.54

State Equalized Tax Rate 3.11

SOUTH PLAINFIELD BOROUGH — MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	970.08	Gross Debt	7.07
Net Debt	274.56	Net Debt	2.00
Debt Service	21.22	Tax Levy Collected	97.72
Total Tax Levy	481.84	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	173.30		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	600.00
Municipal Clerk	
Financial Administration	52,097.00
Assessment of Taxes	36,982.00
Collection of Taxes	49,093.00
Planning, Housing & Development	5,670.00
Human Resources	10,630.00
Elections	
General Administration (other)	286,926.00
JUDICIARY	
Municipal Courts	23,913.00
PUBLIC SAFETY	
Fire Protection	187,356.00
Police Protection	845,773.33
Civil Defense & Disaster Control	650.00
Environmental Inspection & Control	29,818.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	618,044.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	214,314.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	71,231.00
Welfare-Public Assistance	13,542.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	13,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	6,865.00
Other Recreational Services	96,105.00
EDUCATION (excluding schools)	
Libraries	114,942.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	172,924.84
Employee Fringe Benefits	47,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,898,476.17
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	235,000.00
Interest Payments	229,480.00
DEFERRED CHARGES	16,035.13
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,845,655.38
RESERVE FOR UNCOLLECTED TAXES	414,559.08
EXPENDITURES TOTAL	12,639,205.76

REVENUES-REALIZED

1974 Property Taxes Collected		10,343,948.58
1974 Payments in Lieu of Taxes		9,071.69
Delinquent Tax & Lien Collections		238,252.97
Business Personalty Replacement Taxes		268,696.00
Taxes from Public Utilities		584,923.03
Other Miscellaneous Tax Revenues		
State Aid Revenues		98,292.18
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		296,800.21
Sale of Acquired Property		
Other Miscellaneous Revenues		715,210.11
	Total	12,555,194.77
Prior Years Surplus Appropriated		450,000.00
REVENUES	TOTAL	13,005,194.77
Reserve For Uncollected Taxes		414,559.08
CAPITAL OUTLAY	TOTAL	783,098.19
Public Enterprises		311,520.71
Recreation—Culture		
Public Works		454,002.48
Buildings and Grounds		17,575.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,495,000	
Self-liquidating	5,004,200	274,223
Other	5,735,840	5,735,840
Total	21,235,040	6,010,063

ISSUED AND OUTSTANDING	
School	10,495,000.00
Self-Liquidating	4,909,000.00
Other	5,071,000.00
Total	20,475,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	300,292,855.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1161	5.55	16,398,800.00
2	Residential	5606	51.43	151,893,500.00
3	Farm	2	.01	18,300.00
4a	Commercial	149	8.32	24,586,100.00
4b	Industrial	179	34.69	102,451,600.00
4c	Apartments			
Total		7097		295,348,300.00

Land Area	8.20 Sq. Miles	
Net Valuation Taxable-Municipal		297,591,600.00
Net Valuation Taxable-County		384,253,097.00
State Equalized Valuation		338,618,997.00
State Equalization Ratio		87.89

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.04	6,894,356.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	1,951,298.88
County Library Taxes		
Local Municipal Purpose Taxes	.46	1,541,414.86
Veteran & Senior Citizen Taxes	.04	139,150.00
Total Taxes for Rate Computation	3.12	10,526,220.24
Special District Taxes		
Bank Stock Taxes		9,205.54
Added and Omitted Taxes		151,148.13
Total Taxes Levied - ABSTRACT		10,547,423.91
Total Taxes Billed		10,585,146.31
1974 TAXES COLLECTED		10,343,948.58
1974 Taxes Cancelled, Abated or Adjusted		2,135.49
Transfer to Tax Title Liens or Foreclosed		25,646.86
Balance Outstanding Dec. 31, 1974		213,415.38

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	204,961.61
Collected in 1974	180,091.34
Cancelled, Abated or Adjusted 1974	739.45
Transfers to Tax Title Liens or Foreclosed	5,690.50
Balance December 31, 1974	18,440.32

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	171,958.94
Transfer From Taxes	31,944.49
Redeemed in 1974	58,161.63
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	145,741.80

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	6,830,700.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	6,830,700.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	1,214,925.52
Taxes Receivable	231,855.70
Tax Title Liens	145,741.80
Foreclosed Property	6,830,700.00
Emergencies & Other Deferred Charges	
State Aid Receivable	75,000.00
Other Receivables	41,480.94
Total	8,539,703.96

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	497,053.85
Reserves for Receivables	7,249,778.44
Surplus Dec. 31, 1974	792,871.67
Total	8,539,703.96

1971/3000

1223

Population 1970 15,455
Population 1974 15,815
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.01
State Equalized Tax Rate 3.43

SOUTH RIVER BOROUGH — MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	233.67	Gross Debt	2.79
Net Debt	104.71	Net Debt	1.25
Debt Service	7.65	Tax Levy Collected	96.67
Total Tax Levy	315.47	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	153.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	6,400.00
Municipal Clerk	28,260.00
Financial Administration	77,900.00
Assessment of Taxes	24,270.00
Collection of Taxes	27,300.00
Planning, Housing & Development	18,416.51
Human Resources	14,800.00
Elections	6,660.00
General Administration (other)	182,289.00
JUDICIARY	
Municipal Courts	18,340.00
PUBLIC SAFETY	
Fire Protection	52,330.00
Police Protection	577,040.00
Civil Defense & Disaster Control	3,100.00
Environmental Inspection & Control	9,240.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	219,061.00
Sewers and Sewage Processing	157,059.00
Garbage and Trash Disposal	207,234.00
Public Buildings and Grounds	31,860.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	24,758.00
Welfare-Public Assistance	6,550.00
Hospitals, Clinics, First Aid	1,350.00
Animal, Insect, & Rodent Control	4,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,000.00
Land Reclamation & Conservation	
Other Recreational Services	77,175.00
EDUCATION (excluding schools)	
Libraries	39,700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	115,500.00
Employee Fringe Benefits	40,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,587.45
MUNICIPAL FUNCTIONS TOTAL	1,987,379.96
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	76,500.00
Interest Payments	44,552.00
DEFERRED CHARGES	65,735.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,546,689.16
RESERVE FOR UNCOLLECTED TAXES	252,000.00
EXPENDITURES TOTAL	5,972,856.45

REVENUES-REALIZED	
1974 Property Taxes Collected	4,835,016.20
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	130,422.81
Business Personalty Replacement Taxes	107,279.35
Taxes from Public Utilities	109,150.50
Other Miscellaneous Tax Revenues	
State Aid Revenues	107,405.21
Federal Aid Revenues	8,055.16
State and Local Fiscal Assistance Act Utilized	101,456.75
Sale of Acquired Property	
Other Miscellaneous Revenues	166,034.10
Total	5,564,820.08
Prior Years Surplus Appropriated	215,000.00
REVENUES TOTAL	5,779,820.08
Reserve For Uncollected Taxes	252,000.00
CAPITAL OUTLAY TOTAL	65,366.16
Public Enterprises	10,195.31
Recreation—Culture	
Public Works	54,250.14
Buildings and Grounds	920.71
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	536,000	
Self-liquidating	1,981,000	504,000
Other	1,178,419	1,151,923
Total	3,695,419	1,655,923

ISSUED AND OUTSTANDING	
School	536,000.00
Self-Liquidating	563,500.00
Other	786,218.00
Total	1,885,718.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	132,417,279.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	424	2.63	3,313,650.00
2	Residential	3784	82.52	103,816,600.00
3	Farm			
4a	Commercial	265	8.57	10,784,700.00
4b	Industrial	41	2.42	3,044,400.00
4c	Apartments	10	3.86	4,851,600.00
Total		4524		125,810,950.00

Land Area	2.80 Sq. Miles
Net Valuation Taxable-Municipal	126,630,034.00
Net Valuation Taxable-County	149,429,676.00
State Equalized Valuation	147,573,316.00
State Equalization Ratio	85.73

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.89	2,790,665.18
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	756,023.98
County Library Taxes		
Local Municipal Purpose Taxes	.96	1,414,475.06
Veteran & Senior Citizen Taxes	.07	108,740.00
Total Taxes for Rate Computation	3.43	5,069,904.22
Special District Taxes		
Bank Stock Taxes		9,082.45
Added and Omitted Taxes		18,928.20
Total Taxes Levied - ABSTRACT		4,989,174.87
Total Taxes Billed		5,001,743.27
1974 TAXES COLLECTED		4,835,016.20
1974 Taxes Cancelled, Abated or Adjusted		7,899.48
Transfer to Tax Title Liens or Foreclosed		31,386.52
Balance Outstanding Dec. 31, 1974		127,441.07

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	170,571.51
Collected in 1974	121,912.91
Cancelled, Abated or Adjusted 1974	1,273.37
Transfers to Tax Title Liens or Foreclosed	4,858.56
Balance December 31, 1974	42,526.67
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	60,566.59
Transfer From Taxes	37,113.84
Redeemed in 1974	8,509.90
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	89,170.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	54,128.50
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	54,128.50

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	814,184.42
Taxes Receivable	169,967.74
Tax Title Liens	89,170.53
Foreclosed Property	54,128.50
Emergencies & Other Deferred Charges	76,212.27
State Aid Receivable	34,978.55
Other Receivables	27,582.32
Total	1,266,224.33
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	563,246.85
Reserves for Receivables	340,849.09
Surplus Dec. 31, 1974	362,128.39
Total	1,266,224.33

1529

Population 1970 3,990
Population 1974 4,240
S & P Rating
Moody Rating

General Tax Rate Per $100 3.77
State Equalized Tax Rate 2.55

SOUTH TOMS RIVER BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	160.54	Gross Debt	2.77
Net Debt	12.42	Net Debt	.21
Debt Service	.15	Tax Levy Collected	93.96
Total Tax Levy	165.39	Tax Levy Cancelled, Abated or Adjusted	2.23
Municipal Expenditures	74.46		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	666,789.20
Financial Administration	5,200.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	4,750.00	Delinquent Tax & Lien Collections	21,733.16
Collection of Taxes	2,700.00	Business Personalty Replacement Taxes	14,887.07
Planning, Housing & Development	2,800.00	Taxes from Public Utilities	53,139.40
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	14,856.43
General Administration (other)	61,150.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	39,471.55
Municipal Courts	3,900.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	25,281.77
Fire Protection	10,550.00	Total	836,158.58
Police Protection	59,145.70	Prior Years Surplus Appropriated	30,000.00
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	866,158.58
Environmental Inspection & Control	1,085.00	Reserve For Uncollected Taxes	41,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	29,382.00
PUBLIC WORKS			
Streets and Drainage	22,720.00	Public Enterprises	
Sewers and Sewage Processing	4,000.00	Recreation—Culture	
Garbage and Trash Disposal	32,050.00	Public Works	29,382.00
Public Buildings and Grounds	10,680.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,166.00	All Other	
Welfare-Public Assistance	2,150.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	300.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	500.00	School 628,036	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 52,650 / 52,650	
Beaches and Boardwalks		Total 680,686 / 52,650	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	11,490.00	School	571,571.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	44,720.00
Other Educational Services		Total	616,291.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	10,950.00	FOR NET DEBT COMPUTATION	24,599,027.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs	9,120.00		
MUNICIPAL FUNCTIONS TOTAL	256,906.70		
CAPITAL IMPROVEMENTS *MEMO*	1,000.00		
DEBT SERVICE			
Principal Payments	650.00		
Interest Payments			
DEFERRED CHARGES	17,149.75		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	592,078.81		
RESERVE FOR UNCOLLECTED TAXES	41,000.00		
EXPENDITURES TOTAL	907,785.26		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	68	3.42	635,980.00
2	Residential	1060	82.77	15,384,400.00
3	Farm			
4a	Commercial	41	12.10	2,249,800.00
4b	Industrial	2	1.09	201,900.00
4c	Apartments	1	.61	114,200.00
	Total	1172		18,586,280.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	18,794,991.00
Net Valuation Taxable-County	25,285,103.00
State Equalized Valuation	27,656,266.00
State Equalization Ratio	67.72

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.70	472,275.18
School Taxes in Municipal Budget		
County Taxes	.41	114,175.22
County Library Taxes	.02	5,628.41
Local Municipal Purpose Taxes	.35	96,656.54
Veteran & Senior Citizen Taxes	.07	19,170.00
Total Taxes for Rate Computation	2.55	707,905.35
Special District Taxes		
Bank Stock Taxes		1,464.30
Added and Omitted Taxes		11,063.97
Total Taxes Levied - ABSTRACT		701,263.62
Total Taxes Billed		709,619.56
1974 TAXES COLLECTED		666,789.20
1974 Taxes Cancelled, Abated or Adjusted		15,790.55
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		27,039.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		16,734.03
Collected in 1974		16,734.03
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		7,713.88
Transfer From Taxes		
Redeemed in 1974		4,999.13
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,714.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		650.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		650.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		328,308.76
Taxes Receivable		27,039.81
Tax Title Liens		2,714.75
Foreclosed Property		650.00
Emergencies & Other Deferred Charges		19,188.00
State Aid Receivable		5,143.50
Other Receivables		12,615.82
Total		395,660.64
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		307,470.59
Reserves for Receivables		43,020.38
Surplus Dec. 31, 1974		45,169.67
Total		395,660.64

1971/3000

0333

Population 1970 4,995
Population 1974 6,260
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.93
State Equalized Tax Rate 1.72

SOUTHAMPTON TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 328.72
Net Debt 16.01
Debt Service .01
Total Tax Levy 236.16
Municipal Expenditures 92.02

PER CENT:
Gross Debt 3.32
Net Debt .16
Tax Levy Collected 95.24
Tax Levy Cancelled, Abated or Adjusted .36

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,013.28
Assessment of Taxes	8,627.65
Collection of Taxes	10,900.00
Planning, Housing & Development	10,770.14
Human Resources	
Elections	1,034.53
General Administration (other)	79,289.26
JUDICIARY	
Municipal Courts	8,658.76
PUBLIC SAFETY	
Fire Protection	13,100.00
Police Protection	12,300.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	4,637.61
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	138,429.30
Sewers and Sewage Processing	
Garbage and Trash Disposal	47,709.92
Public Buildings and Grounds	40,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	951.50
Welfare-Public Assistance	2,550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,000.00
Land Reclamation & Conservation	500.00
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	5,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,500.00
Employee Fringe Benefits	9,194.05
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	418,166.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	50.00
DEFERRED CHARGES	18,958.85
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,380,653.59
RESERVE FOR UNCOLLECTED TAXES	138,900.15
EXPENDITURES TOTAL	1,956,728.59

REVENUES-REALIZED	
1974 Property Taxes Collected	1,408,009.40
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	90,439.84
Business Personalty Replacement Taxes	33,268.47
Taxes from Public Utilities	188,663.18
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,818.38
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	50,666.00
Sale of Acquired Property	
Other Miscellaneous Revenues	106,864.56
Total	1,898,729.83
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	2,098,729.83
Reserve For Uncollected Taxes	138,900.15
CAPITAL OUTLAY TOTAL	97,500.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	97,500.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,957,528	
Self-liquidating		
Other	100,250	100,250
Total	2,057,778	100,250
ISSUED AND OUTSTANDING		
School		1,957,528.00
Self-Liquidating		
Other		21,000.00
Total		1,978,528.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		62,042,181.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1131	12.22	9,003,150.00
2	Residential	2061	69.79	51,424,450.00
3	Farm	407	10.70	7,884,900.00
4a	Commercial	93	5.95	4,383,900.00
4b	Industrial	4	1.34	985,600.00
4c	Apartments			
Total		3696		73,682,000.00

Land Area	43.31 Sq. Miles
Net Valuation Taxable-Municipal	75,718,189.00
Net Valuation Taxable-County	70,697,190.00
State Equalized Valuation	84,667,215.00
State Equalization Ratio	89.17

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.59	499,998.75
Regional & Consolidated School Tax	.54	455,423.01
School Taxes in Municipal Budget		
County Taxes	.48	407,480.39
County Library Taxes	.02	17,751.44
Local Municipal Purpose Taxes	.03	22,160.58
Veteran & Senior Citizen Taxes	.06	53,400.00
Total Taxes for Rate Computation	1.72	1,456,214.17
Special District Taxes		
Bank Stock Taxes		2,000.42
Added and Omitted Taxes		73,519.62
Total Taxes Levied - ABSTRACT		1,478,334.21
Total Taxes Billed		1,478,334.21
1974 TAXES COLLECTED		1,408,009.40
1974 Taxes Cancelled, Abated or Adjusted		5,328.72
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		64,996.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		90,333.89
Collected in 1974		86,603.65
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		3,730.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		6,650.81
Transfer From Taxes		
Redeemed in 1974		3,836.19
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,814.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		15,000.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		15,000.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		983,678.60
Taxes Receivable		68,726.33
Tax Title Liens		2,814.62
Foreclosed Property		15,000.00
Emergencies & Other Deferred Charges		6,458.46
State Aid Receivable		6,608.69
Other Receivables		66,828.18
Total		1,150,114.88
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		436,311.61
Reserves for Receivables		153,369.13
Surplus Dec. 31, 1974		560,434.14
Total		1,150,114.88

1971/3000

1918

Population 1970 10,675
Population 1974 11,375
S & P Rating BBB
Moody Rating BAA-1

General Tax Rate Per $100 5.97
State Equalized Tax Rate 3.53

SPARTA TOWNSHIP – SUSSEX COUNTY

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	490.39
Net Debt	58.71
Debt Service	10.17
Total Tax Levy	573.11
Municipal Expenditures	227.74

PER CENT:	
Gross Debt	3.49
Net Debt	.42
Tax Levy Collected	93.35
Tax Levy Cancelled, Abated or Adjusted	.02

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	6,800.00
Financial Administration	33,395.73
Assessment of Taxes	45,682.88
Collection of Taxes	20,273.57
Planning, Housing & Development	418.00
Human Resources	10,405.37
Elections	174,600.75
General Administration (other)	
JUDICIARY	16,307.70
Municipal Courts	
PUBLIC SAFETY	32,177.76
Fire Protection	416,081.32
Police Protection	1,130.00
Civil Defense & Disaster Control	20,917.49
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	453,429.11
Streets and Drainage	181,805.15
Sewers and Sewage Processing	18,709.74
Garbage and Trash Disposal	98,908.19
Public Buildings and Grounds	43,500.00
Other Public Works	
HEALTH and WELFARE	41,111.98
Health Services Except Environmental	1,650.00
Welfare-Public Assistance	1,250.00
Hospitals, Clinics, First Aid	2,381.06
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	24,703.23
Parks, Playgrounds, Shade Trees	68,363.38
Land Reclamation & Conservation	37,464.66
Other Recreational Services	
EDUCATION (excluding schools)	97,150.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	98,100.00
Pensions & F. I. C. A.	29,723.93
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,976,441.00
CAPITAL IMPROVEMENTS *MEMO*	8,000.00
DEBT SERVICE	
Principal Payments	77,750.00
Interest Payments	37,896.25
DEFERRED CHARGES	68,024.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,294,522.61
RESERVE FOR UNCOLLECTED TAXES	430,376.40
EXPENDITURES TOTAL	7,885,010.40

REVENUES-REALIZED	
1974 Property Taxes Collected	6,092,434.29
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	391,034.15
Business Personalty Replacement Taxes	109,403.80
Taxes from Public Utilities	219,907.74
Other Miscellaneous Tax Revenues	
State Aid Revenues	223,929.38
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	109,521.00
Sale of Acquired Property	
Other Miscellaneous Revenues	265,977.73
Total	7,412,208.09
Prior Years Surplus Appropriated	261,000.00
REVENUES TOTAL	7,673,208.09
Reserve For Uncollected Taxes	430,376.40
CAPITAL OUTLAY TOTAL	93,707.98
Public Enterprises	
Recreation—Culture	
Public Works	41,552.92
Buildings and Grounds	52,155.06
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,872,500	
Self-liquidating		
Other	705,656	667,869
Total	5,578,156	667,869
ISSUED AND OUTSTANDING		
School		3,577,000.00
Self-Liquidating		
Other		653,456.00
Total		4,230,456.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		159,968,778.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1890	9.88	10,546,300.00
2	Residential	3743	79.84	85,192,928.00
3	Farm	169	2.34	2,500,600.00
4a	Commercial	139	6.57	7,008,522.00
4b	Industrial	14	1.05	1,124,500.00
4c	Apartments	2	.31	329,375.00
Total		5957		106,702,225.00

Land Area 38.50 Sq. Miles

Net Valuation Taxable-Municipal	107,701,951.00
Net Valuation Taxable-County	164,341,873.00
State Equalized Valuation	180,967,644.00
State Equalization Ratio	59.29

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	2.22	4,041,681.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.69	1,246,841.61
County Library Taxes		
Local Municipal Purpose Taxes	.59	1,075,538.31
Veteran & Senior Citizen Taxes	.03	57,760.00
Total Taxes for Rate Computation	3.53	6,421,820.92
Special District Taxes		6,000.00
Bank Stock Taxes		5,727.35
Added and Omitted Taxes		143,312.04
Total Taxes Levied - ABSTRACT		6,519,100.31
Total Taxes Billed		6,526,293.42
1974 TAXES COLLECTED		6,092,434.29
1974 Taxes Cancelled, Abated or Adjusted		1,598.47
Transfer to Tax Title Liens or Foreclosed		43,118.85
Balance Outstanding Dec. 31, 1974		389,141.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		335,328.62
Collected in 1974		310,957.36
Cancelled, Abated or Adjusted 1974		63.21
Transfers to Tax Title Liens or Foreclosed		15,741.61
Balance December 31, 1974		8,566.44
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		159,899.40
Transfer From Taxes		60,014.00
Redeemed in 1974		80,076.79
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		2,883.85
Balance December 31, 1974		136,952.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		49,977.36
Transfers From Taxes or Liens		3,622.64
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		53,600.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	489,718.62
Taxes Receivable	397,708.25
Tax Title Liens	136,952.76
Foreclosed Property	53,600.00
Emergencies & Other Deferred Charges	288,645.00
State Aid Receivable	76,118.73
Other Receivables	640.44
Total	1,443,383.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	464,507.63
Reserves for Receivables	588,901.45
Surplus Dec. 31, 1974	389,974.72
Total	1,443,383.80

1224

Population 1970	7,935
Population 1974	8,375
S & P Rating	/
Moody Rating	BAA-1

General Tax Rate Per $100. 3.68

State Equalized Tax Rate 3.38

SPOTSWOOD BOROUGH — MIDDLESEX CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	1,282.45	Gross Debt	14.37
Net Debt	653.03	Net Debt	7.32
Debt Service	8.46	Tax Levy Collected	95.78
Total Tax Levy	337.25	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	160.64		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	14,000.00
Financial Administration	12,820.00
Assessment of Taxes	10,750.00
Collection of Taxes	47,300.00
Planning, Housing & Development	7,790.00
Human Resources	
Elections	7,800.00
General Administration (other)	84,200.00
JUDICIARY	
Municipal Courts	12,455.00
PUBLIC SAFETY	
Fire Protection	21,550.00
Police Protection	305,000.00
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	17,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	153,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	70,200.00
Public Buildings and Grounds	107,750.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,775.00
Welfare-Public Assistance	2,950.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	22,250.00
EDUCATION (excluding schools)	
Libraries	46,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	51,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,006,290.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	60,849.00
DEFERRED CHARGES	137,003.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,429,052.05
RESERVE FOR UNCOLLECTED TAXES	131,224.68
EXPENDITURES TOTAL	3,774,419.28

REVENUES-REALIZED		
1974 Property Taxes Collected		2,705,217.75
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		74,430.88
Business Personalty Replacement Taxes		220,339.81
Taxes from Public Utilities		117,371.48
Other Miscellaneous Tax Revenues		
State Aid Revenues		36,260.74
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		33,130.75
Sale of Acquired Property		
Other Miscellaneous Revenues		174,860.30
	Total	3,361,611.71
Prior Years Surplus Appropriated		750,000.00
REVENUES	TOTAL	4,111,611.71
Reserve For Uncollected Taxes		131,224.68
CAPITAL OUTLAY	TOTAL	86,043.62
Public Enterprises		38,278.37
Recreation—Culture		1,050.35
Public Works		31,752.90
Buildings and Grounds		1,100.00
Library and Education		13,862.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,574,000	4,585,319
Self-liquidating	1,908,000	88,567
Other	1,258,519	795,276
Total	10,740,519	5,469,162

ISSUED AND OUTSTANDING	
School	553,000.00
Self-Liquidating	1,631,000.00
Other	1,027,000.00
Total	3,211,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	74,717,015.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	689	4.46	3,387,610.00
2	Residential	1944	75.70	57,544,180.00
3	Farm	1	.01	4,000.00
4a	Commercial	44	4.66	3,543,200.00
4b	Industrial	5	9.50	7,224,700.00
4c	Apartments	5	5.67	4,307,800.00
Total		2688		76,011,490.00

Land Area 2.15 Sq. Miles

Net Valuation Taxable-Municipal	77,318,990.00
Net Valuation Taxable-County	91,621,671.00
State Equalized Valuation	84,142,252.00
State Equalization Ratio	91.58

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.34	
Local District School Taxes		1,964,591.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.55	464,460.80
County Library Taxes		
Local Municipal Purpose Taxes	.44	371,473.82
Veteran & Senior Citizen Taxes	.05	44,210.00
Total Taxes for Rate Computation	3.38	2,844,735.87
Special District Taxes		
Bank Stock Taxes		2,715.18
Added and Omitted Taxes		21,265.18
Total Taxes Levied - ABSTRACT		2,824,506.23
Total Taxes Billed		2,824,506.23
1974 TAXES COLLECTED		2,705,217.75
1974 Taxes Cancelled, Abated or Adjusted		8,651.22
Transfer to Tax Title Liens or Foreclosed		17,480.81
Balance Outstanding Dec. 31, 1974		93,156.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		67,913.18
Collected in 1974		64,293.26
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		3,619.92
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		60,894.16
Transfer From Taxes		21,974.93
Redeemed in 1974		10,137.62
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		5,363.69
Balance December 31, 1974		67,367.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		6,200.00
Transfers From Taxes or Liens		5,363.69
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		11,563.69

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	911,260.33
Taxes Receivable	93,156.45
Tax Title Liens	67,367.78
Foreclosed Property	11,563.69
Emergencies & Other Deferred Charges	30,220.00
State Aid Receivable	14,656.46
Other Receivables	
Total	1,128,224.71
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	169,994.35
Reserves for Receivables	172,087.92
Surplus Dec. 31, 1974	786,142.44
Total	1,128,224.71

1348

Population 1970 3,900
Population 1974 3,835
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.40
State Equalized Tax Rate 1.93

SPRING LAKE BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 487.09
Net Debt 225.55
Debt Service 28.22
Total Tax Levy 515.71
Municipal Expenditures 367.82

PER CENT:
Gross Debt 2.03
Net Debt .94
Tax Levy Collected 94.79
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		4,700.00
Assessment of Taxes		6,475.00
Collection of Taxes		19,200.00
Planning, Housing & Development		4,050.00
Human Resources		200.00
Elections		
General Administration (other)		143,950.00
JUDICIARY		
Municipal Courts		10,000.00
PUBLIC SAFETY		
Fire Protection		19,100.00
Police Protection		227,902.00
Civil Defense & Disaster Control		300.00
Environmental Inspection & Control		1,000.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		132,591.11
Sewers and Sewage Processing		65,000.00
Garbage and Trash Disposal		93,275.00
Public Buildings and Grounds		61,317.50
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		4,470.00
Welfare-Public Assistance		3,400.00
Hospitals, Clinics, First Aid		700.00
Animal, Insect, & Rodent Control		100.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		162,300.00
Parks, Playgrounds, Shade Trees		54,300.00
Land Reclamation & Conservation		
Other Recreational Services		10,200.00
EDUCATION (excluding schools)		
Libraries		25,000.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		79,000.00
Employee Fringe Benefits		20,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,148,530.61
CAPITAL IMPROVEMENTS	*MEMO*	9,500.00
DEBT SERVICE		
Principal Payments		75,000.00
Interest Payments		33,223.50
DEFERRED CHARGES		15,835.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		1,253,596.65
RESERVE FOR UNCOLLECTED TAXES		138,012.89
EXPENDITURES	TOTAL	2,664,198.65

REVENUES-REALIZED		
1974 Property Taxes Collected		1,874,717.92
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		87,331.74
Business Personalty Replacement Taxes		20,727.05
Taxes from Public Utilities		98,362.95
Other Miscellaneous Tax Revenues		
State Aid Revenues		25,679.31
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		32,008.61
Sale of Acquired Property		
Other Miscellaneous Revenues		351,322.60
	Total	2,490,150.18
Prior Years Surplus Appropriated		335,000.00
REVENUES	TOTAL	2,825,150.18
Reserve For Uncollected Taxes		138,012.89
CAPITAL OUTLAY	TOTAL	32,922.28
Public Enterprises		
Recreation—Culture		
Public Works		32,922.28
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	897,000	
Self-liquidating	106,000	
Other	865,000	865,000
Total	1,868,000	865,000
ISSUED AND OUTSTANDING		
School		897,000.00
Self-Liquidating		106,000.00
Other		747,000.00
Total		1,750,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		92,144,635.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	123	4.14	3,342,400.00
2	Residential	1499	85.55	69,030,600.00
3	Farm			
4a	Commercial	95	10.31	8,320,000.00
4b	Industrial			
4c	Apartments			
Total		1717		80,693,000.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	83,314,536.00
Net Valuation Taxable-County	94,561,947.00
State Equalized Valuation	102,566,824.00
State Equalization Ratio	80.74

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.64	660,072.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	593,524.40
County Library Taxes		
Local Municipal Purpose Taxes	.69	715,124.39
Veteran & Senior Citizen Taxes	.03	25,870.00
Total Taxes for Rate Computation	1.94	1,994,591.04
Special District Taxes		
Bank Stock Taxes		6,875.61
Added and Omitted Taxes		2,166.76
Total Taxes Levied - ABSTRACT		1,977,763.41
Total Taxes Billed		1,977,763.41
1974 TAXES COLLECTED		1,874,717.92
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		103,045.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		96,722.21
Collected in 1974		87,331.74
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		9,390.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		7,119.17
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		7,119.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		10,300.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		10,300.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	1,029,305.06
Taxes Receivable	112,435.96
Tax Title Liens	7,119.17
Foreclosed Property	10,300.00
Emergencies & Other Deferred Charges	35,797.50
State Aid Receivable	24,526.50
Other Receivables	31,667.97
Total	1,251,152.16
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	664,235.08
Reserves for Receivables	161,523.10
Surplus Dec. 31, 1974	425,393.98
Total	1,251,152.16

1971/3000

1349

Population 1970	4,605
Population 1974	4,735
S & P Rating	
Moody Rating	BAA

General Tax Rate Per $100. 2.34

State Equalized Tax Rate 2.45

SPRING LAKE HEIGHTS — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	491.36	Gross Debt	4.68
Net Debt	110.74	Net Debt	1.05
Debt Service	9.06	Tax Levy Collected	96.43
Total Tax Levy	308.83	Tax Levy Cancelled, Abated or Adjusted	.63
Municipal Expenditures	146.47		

EXPENDITURES		REVENUES-REALIZED		1974 PROPERTY TAX		
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE		
Governing Body & Public Boards				Local District School Taxes	1.51	908,418.00
Municipal Clerk		1974 Property Taxes Collected	1,410,054.70	Regional & Consolidated School Tax		
Financial Administration	5,900.00	1974 Payments in Lieu of Taxes		School Taxes in Municipal Budget		
Assessment of Taxes	3,180.00	Delinquent Tax & Lien Collections	57,082.35	County Taxes	.52	313,379.76
Collection of Taxes	10,475.00	Business Personalty Replacement Taxes	18,137.82	County Library Taxes	.02	11,098.43
Planning, Housing & Development	9,130.00	Taxes from Public Utilities	85,523.17	Local Municipal Purpose Taxes	.35	210,224.76
Human Resources		Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	.05	27,050.00
Elections	1,750.00	State Aid Revenues	23,057.31	Total Taxes for Rate Computation	2.45	1,470,170.95
General Administration (other)	67,400.00	Federal Aid Revenues		Special District Taxes		
JUDICIARY		State and Local Fiscal Assistance Act Utilized	52,964.19	Bank Stock Taxes		3,900.16
Municipal Courts	7,000.00	Sale of Acquired Property	13,150.00	Added and Omitted Taxes		15,284.40
PUBLIC SAFETY		Other Miscellaneous Revenues	87,205.31	Total Taxes Levied - ABSTRACT		1,462,305.51
Fire Protection	23,500.00	Total	1,747,174.85	Total Taxes Billed		1,462,305.51
Police Protection	176,600.00	Prior Years Surplus Appropriated	180,825.00	1974 TAXES COLLECTED		1,410,054.70
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	1,927,999.85	1974 Taxes Cancelled, Abated or Adjusted		9,282.50
Environmental Inspection & Control	9,315.00	Reserve For Uncollected Taxes	64,026.03	Transfer to Tax Title Liens or Foreclosed		9,200.88
Other Public Safety		CAPITAL OUTLAY TOTAL	372,573.28	Balance Outstanding Dec. 31, 1974		33,767.43
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	98,475.00	Public Enterprises	171,168.07	Balance January 1, 1974		55,459.75
Sewers and Sewage Processing		Recreation—Culture		Collected in 1974		53,802.24
Garbage and Trash Disposal	59,225.00	Public Works	200,322.03	Cancelled, Abated or Adjusted 1974		
Public Buildings and Grounds	31,883.19	Buildings and Grounds	1,083.18	Transfers to Tax Title Liens or Foreclosed		1,536.19
Other Public Works		Library and Education		Balance December 31, 1974		121.32
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	4,275.00	All Other		Balance January 1, 1974		13,278.33
Welfare-Public Assistance	1,665.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		Transfer From Taxes		10,910.96
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT		Redeemed in 1974		3,280.11
Animal, Insect, & Rodent Control		School 716,000		Cancelled, Abated or Adjusted (1974)		
Other Welfare Services		Self-liquidating 1,086,250		Transfers to Foreclosed Property		
RECREATION and CONSERVATION		Other 524,346 — 524,346		Balance December 31, 1974		20,909.18
Beaches and Boardwalks		Total 2,326,596 — 524,346		PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	8,650.00			Balance January 1, 1974		28,980.00
Land Reclamation & Conservation		ISSUED AND OUTSTANDING		Transfers From Taxes or Liens		
Other Recreational Services		School	716,000.00	Sale for Cash (1974)		13,150.00
EDUCATION (excluding schools)		Self-Liquidating	972,000.00	Cancelled, Abated or Adjusted (1974)		6,400.00
Libraries		Other	378,000.00	Balance December 31, 1974		9,430.00
Other Educational Services		Total	2,066,000.00			
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS		CURRENT FINANCES DECEMBER 31, 1974		
Pensions & F. I. C. A.	37,055.00	FOR NET DEBT COMPUTATION	49,722,507.67	ASSETS		
Employee Fringe Benefits	12,200.00	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1974		167,046.74
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION		Taxes Receivable		33,888.75
CETA And Other Public Employment Programs		1 Vacant Land 119 2.14 — 1,336,600.00		Tax Title Liens		20,909.18
MUNICIPAL FUNCTIONS TOTAL	567,778.19	2 Residential 1255 64.24 — 40,155,800.00		Foreclosed Property		9,430.00
CAPITAL IMPROVEMENTS *MEMO*	9,000.00	3 Farm		Emergencies & Other Deferred Charges		20,650.00
DEBT SERVICE		4a Commercial 95 15.51 — 9,695,500.00		State Aid Receivable		1,223.67
Principal Payments	32,500.00	4b Industrial 1 .15 — 95,500.00		Other Receivables		23,701.54
Interest Payments	10,397.00	4c Apartments 11 17.96 — 11,226,100.00		Total		276,849.88
		Total 1481 — 62,509,500.00		LIABILITIES, RESERVES, AND SURPLUS		
DEFERRED CHARGES	18,825.00	Land Area 1.30 Sq. Miles		Cash Liabilities		103,502.21
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,232,896.19	Net Valuation Taxable-Municipal	62,986,543.00	Reserves for Receivables		87,929.47
RESERVE FOR UNCOLLECTED TAXES	64,026.03	Net Valuation Taxable-County	49,930,926.00	Surplus Dec. 31, 1974		85,418.20
EXPENDITURES TOTAL	1,926,422.41	State Equalized Valuation	60,016,988.00	Total		276,849.88
		State Equalization Ratio	104.99			

1971/3000

0334

Population 1970 2,260
Population 1974 2,415
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.49
State Equalized Tax Rate 1.83

SPRINGFIELD TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 217.19
Net Debt
Debt Service .41
Total Tax Levy 317.22
Municipal Expenditures 185.32

PER CENT:
Gross Debt 1.66
Net Debt
Tax Levy Collected 91.36
Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,410.68
Assessment of Taxes	12,500.00
Collection of Taxes	4,000.00
Planning, Housing & Development	7,950.00
Human Resources	
Elections	
General Administration (other)	38,815.00
JUDICIARY	
Municipal Courts	17,500.00
PUBLIC SAFETY	
Fire Protection	39,000.00
Police Protection	32,375.00
Civil Defense & Disaster Control	1,950.00
Environmental Inspection & Control	1,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	92,630.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	35,010.00
Public Buildings and Grounds	37,077.50
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	800.00
Welfare-Public Assistance	2,450.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,000.00
Land Reclamation & Conservation	
Other Recreational Services	250.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	335,518.18
CAPITAL IMPROVEMENTS *MEMO*	500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	1,000.00
DEFERRED CHARGES	11,696.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	686,572.37
RESERVE FOR UNCOLLECTED TAXES	99,337.27
EXPENDITURES TOTAL	1,134,124.37

REVENUES-REALIZED	
1974 Property Taxes Collected	699,904.14
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	85,927.25
Business Personalty Replacement Taxes	16,615.00
Taxes from Public Utilities	83,848.01
Other Miscellaneous Tax Revenues	
State Aid Revenues	22,820.81
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	24,603.18
Sale of Acquired Property	
Other Miscellaneous Revenues	79,503.53
Total	1,013,221.92
Prior Years Surplus Appropriated	175,000.00
REVENUES TOTAL	1,188,221.92
Reserve For Uncollected Taxes	99,337.27
CAPITAL OUTLAY TOTAL	40,267.69
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	40,267.69
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	524,510	
Self-liquidating		
Other		
Total	524,510	
ISSUED AND OUTSTANDING		
School		398,357.00
Self-Liquidating		
Other		
Total		398,357.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	31,569,094.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	161	4.84	1,016,025.00
2	Residential	513	46.44	9,755,225.00
3	Farm	399	36.71	7,711,125.00
4a	Commercial	55	12.02	2,525,550.00
4b	Industrial			
4c	Apartments			
Total		1128		21,007,925.00

Land Area 29.34 Sq. Miles

Net Valuation Taxable-Municipal	21,780,446.00
Net Valuation Taxable-County	31,654,877.00
State Equalized Valuation	40,833,400.00
State Equalization Ratio	52.44

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.75	311,216.25
Regional & Consolidated School Tax	.42	172,579.14
School Taxes in Municipal Budget		
County Taxes	.47	194,392.31
County Library Taxes	.02	8,384.67
Local Municipal Purpose Taxes	.15	60,438.35
Veteran & Senior Citizen Taxes	.03	12,210.00
Total Taxes for Rate Computation	1.84	759,220.72
Special District Taxes		
Bank Stock Taxes		245.15
Added and Omitted Taxes		18,828.57
Total Taxes Levied - ABSTRACT		766,084.44
Total Taxes Billed		766,084.44
1974 TAXES COLLECTED		699,904.14
1974 Taxes Cancelled, Abated or Adjusted		315.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		65,865.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		93,476.43
Collected in 1974		75,545.14
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		17,931.29
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		10,382.11
Transfer From Taxes		
Redeemed in 1974		10,382.11
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		3,450.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		3,450.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	538,903.70
Taxes Receivable	83,796.59
Tax Title Liens	
Foreclosed Property	3,450.00
Emergencies & Other Deferred Charges	3,400.00
State Aid Receivable	18,000.00
Other Receivables	6,383.01
Total	653,933.30
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	325,915.76
Reserves for Receivables	93,629.60
Surplus Dec. 31, 1974	234,387.94
Total	653,933.30

1971/3000

2017

Population 1970 15,745
Population 1974 15,520
S & P Rating
Moody Rating A

General Tax Rate Per $100 2.57
State Equalized Tax Rate 2.65

SPRINGFIELD TOWNSHIP — UNION COUNTY

Form of Government:
Township Council
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	379.71	Gross Debt	2.25
Net Debt	134.32	Net Debt	79
Debt Service	10.29	Tax Levy Collected	97.15
Total Tax Levy	535.48	Tax Levy Cancelled, Abated or Adjusted	.71
Municipal Expenditures	209.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	27,575.00
Assessment of Taxes	28,433.00
Collection of Taxes	22,046.00
Planning, Housing & Development	25,550.00
Human Resources	2,000.00
Elections	
General Administration (other)	156,560.00
JUDICIARY	
Municipal Courts	26,644.00
PUBLIC SAFETY	
Fire Protection	375,955.00
Police Protection	664,070.00
Civil Defense & Disaster Control	11,000.00
Environmental Inspection & Control	14,925.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	194,039.00
Sewers and Sewage Processing	150,909.00
Garbage and Trash Disposal	220,225.00
Public Buildings and Grounds	132,372.00
Other Public Works	67,209.00
HEALTH and WELFARE	
Health Services Except Environmental	39,687.00
Welfare-Public Assistance	3,900.00
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	5,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	81,800.00
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	237,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	173,600.00
Employee Fringe Benefits	53,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,760,999.00
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	95,000.00
Interest Payments	64,666.00
DEFERRED CHARGES	63,921.62
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,456,918.31
RESERVE FOR UNCOLLECTED TAXES	271,593.37
EXPENDITURES TOTAL	9,713,098.30

REVENUES-REALIZED	
1974 Property Taxes Collected	8,091,106.93
1974 Payments in Lieu of Taxes	7,597.40
Delinquent Tax & Lien Collections	126,948.73
Business Personalty Replacement Taxes	385,268.84
Taxes from Public Utilities	377,976.77
Other Miscellaneous Tax Revenues	
State Aid Revenues	64,898.38
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	108,108.59
Sale of Acquired Property	11,950.00
Other Miscellaneous Revenues	298,755.78
Total	9,472,611.42
Prior Years Surplus Appropriated	530,000.00
REVENUES TOTAL	10,002,611.42
Reserve For Uncollected Taxes	271,593.37
CAPITAL OUTLAY TOTAL	595,037.37
Public Enterprises	21,888.05
Recreation—Culture	76,142.32
Public Works	385,145.95
Buildings and Grounds	51,851.45
Library and Education	60,009.60
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,494,646	
Self-liquidating	313,800	
Other	2,084,623	2,084,623
Total	5,893,069	2,084,623

ISSUED AND OUTSTANDING	
School	3,494,646.00
Self-Liquidating	290,000.00
Other	1,574,000.00
Total	5,358,646.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	262,370,732.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	148	1.39	4,509,100.00
2	Residential	3768	58.88	190,846,500.00
3	Farm	21	.13	450,300.00
4a	Commercial	221	21.44	69,495,700.00
4b	Industrial	68	9.92	32,165,900.00
4c	Apartments	20	8.23	26,665,900.00
Total		4246		324,133,400.00

Land Area 5.20 Sq. Miles

Net Valuation Taxable-Municipal	326,549,622.00
Net Valuation Taxable-County	277,175,147.00
State Equalized Valuation	294,613,319.00
State Equalization Ratio	110.93

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.93	2,731,220.00
Regional & Consolidated School Tax	.79	2,319,127.85
School Taxes in Municipal Budget		
County Taxes	.48	1,406,570.46
County Library Taxes		
Local Municipal Purpose Taxes	.62	1,825,445.65
Veteran & Senior Citizen Taxes	.03	95,190.00
Total Taxes for Rate Computation	2.85	8,377,553.96
Special District Taxes		
Bank Stock Taxes		9,436.65
Added and Omitted Taxes		18,836.88
Total Taxes Levied - ABSTRACT		8,310,637.49
Total Taxes Billed		8,328,352.48
1974 TAXES COLLECTED		8,091,106.93
1974 Taxes Cancelled, Abated or Adjusted		59,224.52
Transfer to Tax Title Liens or Foreclosed		4,803.33
Balance Outstanding Dec. 31, 1974		173,217.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		131,123.30
Collected in 1974		126,948.73
Cancelled, Abated or Adjusted 1974		93.80
Transfers to Tax Title Liens or Foreclosed		2,842.14
Balance December 31, 1974		1,238.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,168.34
Transfer From Taxes		8,067.67
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		9,236.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		22,990.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		11,950.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		11,040.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		3,264,366.86
Taxes Receivable		174,456.33
Tax Title Liens		9,236.01
Foreclosed Property		11,040.00
Emergencies & Other Deferred Charges		60,000.00
State Aid Receivable		17,231.10
Other Receivables		3,742.75
Total		3,540,073.05
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,683,171.50
Reserves for Receivables		198,475.09
Surplus Dec. 31, 1974		658,426.46
Total		3,540,073.05

1530

Population 1970	3,690
Population 1974	4,595
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.01

State Equalized Tax Rate 1.57

STAFFORD TOWNSHIP — OCEAN COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body 3

PER CAPITA:	
Gross Debt	704.71
Net Debt	69.64
Debt Service	22.87
Total Tax Levy	518.40
Municipal Expenditures	372.48

PER CENT:	
Gross Debt	3.01
Net Debt	.30
Tax Levy Collected	92.86
Tax Levy Cancelled, Abated or Adjusted	.31

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,800.00
Assessment of Taxes	37,563.46
Collection of Taxes	35,408.49
Planning, Housing & Development	41,250.00
Human Resources	1,000.00
Elections	
General Administration (other)	211,475.00
JUDICIARY	
Municipal Courts	22,852.95
PUBLIC SAFETY	
Fire Protection	30,300.00
Police Protection	264,200.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	11,688.71
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	207,636.39
Sewers and Sewage Processing	
Garbage and Trash Disposal	175,500.00
Public Buildings and Grounds	13,875.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,250.00
Welfare-Public Assistance	12,100.00
Hospitals, Clinics, First Aid	10,000.00
Animal, Insect, & Rodent Control	32,900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,500.00
Land Reclamation & Conservation	
Other Recreational Services	2,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	3,700.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	63,603.88
Employee Fringe Benefits	27,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,366.00
MUNICIPAL FUNCTIONS TOTAL	1,245,969.88
CAPITAL IMPROVEMENTS *MEMO*	125,000.00
DEBT SERVICE	
Principal Payments	59,000.00
Interest Payments	6,100.00
DEFERRED CHARGES	126,396.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,869,992.42
RESERVE FOR UNCOLLECTED TAXES	234,100.00
EXPENDITURES TOTAL	3,581,558.42

REVENUES-REALIZED	
1974 Property Taxes Collected	2,218,746.50
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	158,517.05
Business Personalty Replacement Taxes	24,468.64
Taxes from Public Utilities	575,029.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	14,068.27
Federal Aid Revenues	337.12
State and Local Fiscal Assistance Act Utilized	104,929.10
Sale of Acquired Property	
Other Miscellaneous Revenues	258,548.11
Total	3,354,644.72
Prior Years Surplus Appropriated	569,000.00
REVENUES TOTAL	3,923,644.72
Reserve For Uncollected Taxes	234,100.00
CAPITAL OUTLAY TOTAL	206,838.79
Public Enterprises	
Recreation—Culture	3,636.41
Public Works	70,875.79
Buildings and Grounds	132,326.59
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,918,149	
Self-liquidating		
Other	320,000	320,000
Total	3,238,149	320,000
ISSUED AND OUTSTANDING		
School		934,149.00
Self-Liquidating		
Other		175,000.00
Total		1,109,149.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		107,636,923.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	8197	36.80	40,763,345.00
2	Residential	3768	55.27	61,219,340.00
3	Farm	14	.15	163,550.00
4a	Commercial	146	7.77	8,609,300.00
4b	Industrial			
4c	Apartments			
Total		12125		110,755,535.00

Land Area 47.05 Sq. Miles

Net Valuation Taxable-Municipal	116,725,390.00
Net Valuation Taxable-County	128,667,187.00
State Equalized Valuation	147,167,630.00
State Equalization Ratio	78.44

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	$	
Local District School Taxes	.51	764,625.00
Regional & Consolidated School Tax	.33	495,195.77
School Taxes in Municipal Budget		
County Taxes	.39	581,507.00
County Library Taxes	.02	28,664.65
Local Municipal Purpose Taxes	.28	422,837.16
Veteran & Senior Citizen Taxes	.03	48,443.00
Total Taxes for Rate Computation	1.56	2,341,272.58
Special District Taxes		
Bank Stock Taxes		2,362.84
Added and Omitted Taxes		86,854.30
Total Taxes Levied - ABSTRACT		2,382,046.72
Total Taxes Billed		2,389,221.64
1974 TAXES COLLECTED		2,218,746.50
1974 Taxes Cancelled, Abated or Adjusted		7,372.01
Transfer to Tax Title Liens or Foreclosed		5,995.09
Balance Outstanding Dec. 31, 1974		157,108.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		154,477.33
Collected in 1974		149,083.86
Cancelled, Abated or Adjusted 1974		189.42
Transfers to Tax Title Liens or Foreclosed		2,955.35
Balance December 31, 1974		2,248.70
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		27,036.89
Transfer From Taxes		9,561.32
Redeemed in 1974		9,433.19
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		27,165.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		9,355.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		9,355.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,523,535.77
Taxes Receivable		159,356.74
Tax Title Liens		27,165.02
Foreclosed Property		9,355.00
Emergencies & Other Deferred Charges		61,900.00
State Aid Receivable		37,137.64
Other Receivables		39,425.32
Total		1,857,875.49
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		769,721.96
Reserves for Receivables		235,302.08
Surplus Dec. 31, 1974		852,851.45
Total		1,857,875.49

1919

Population 1970 3,050
Population 1974 3,280
S & P Rating
Moody Rating

General Tax Rate Per $100 5.36
State Equalized Tax Rate 4.24

STANHOPE BOROUGH — SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	736.97	Gross Debt	9.63
Net Debt	151.42	Net Debt	1.98
Debt Service	2.35	Tax Levy Collected	92.07
Total Tax Levy	396.24	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	128.62		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,198,953.35
Financial Administration	6,600.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	3,650.00	Delinquent Tax & Lien Collections	63,346.72
Collection of Taxes	6,650.00	Business Personalty Replacement Taxes	36,178.85
Planning, Housing & Development	2,100.00	Taxes from Public Utilities	27,995.59
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	22,214.45
General Administration (other)	39,894.25	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	33,595.02
Municipal Courts	5,200.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	37,161.95
Fire Protection	12,075.00	Total	1,419,445.93
Police Protection	91,235.00	Prior Years Surplus Appropriated	103,000.00
Civil Defense & Disaster Control	1,700.00	REVENUES TOTAL	1,522,445.93
Environmental Inspection & Control	3,100.00	Reserve For Uncollected Taxes	103,475.90
Other Public Safety		CAPITAL OUTLAY TOTAL	9,911.00
PUBLIC WORKS			
Streets and Drainage	8,648.89	Public Enterprises	275.00
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	25,500.00	Public Works	9,636.00
Public Buildings and Grounds	19,700.00	Buildings and Grounds	
Other Public Works	32,500.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	3,251.00	All Other	
Welfare-Public Assistance	1,000.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	1,000.00		
Land Reclamation & Conservation			
Other Recreational Services	4,500.00		
EDUCATION (excluding schools)			
Libraries	1,900.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	13,400.00		
Employee Fringe Benefits	3,500.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	287,104.14		
CAPITAL IMPROVEMENTS *MEMO*	2,500.00		
DEBT SERVICE			
Principal Payments	6,200.00		
Interest Payments	1,500.00		
DEFERRED CHARGES	23,596.38		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,109,132.95		
RESERVE FOR UNCOLLECTED TAXES	103,475.90		
EXPENDITURES TOTAL	1,531,009.37		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,378,921	
Self-liquidating	994,954	453,269
Other	43,400	43,400
Total	2,417,275	496,669

ISSUED AND OUTSTANDING	
School	1,378,921.00
Self-Liquidating	961,820.00
Other	34,400.00
Total	2,375,141.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	25,100,429.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	395	7.35	1,695,150.00
2	Residential	760	80.14	18,487,500.00
3	Farm			
4a	Commercial	45	8.44	1,947,250.00
4b	Industrial	4	3.79	873,900.00
4c	Apartments	2	.28	65,000.00
Total		1206		23,068,800.00

Land Area 1.70 Sq. Miles

Net Valuation Taxable-Municipal	23,288,009.00
Net Valuation Taxable-County	26,706,821.00
State Equalized Valuation	29,357,519.00
State Equalization Ratio	79.17

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.96	577,023.43
Regional & Consolidated School Tax	1.09	321,248.37
School Taxes in Municipal Budget		
County Taxes	.69	202,417.63
County Library Taxes	.03	8,443.52
Local Municipal Purpose Taxes	.41	121,797.12
Veteran & Senior Citizen Taxes	.05	15,390.00
Total Taxes for Rate Computation	4.23	1,246,320.07
Special District Taxes		
Bank Stock Taxes		1,152.78
Added and Omitted Taxes		67,570.51
Total Taxes Levied - ABSTRACT		1,299,653.36
Total Taxes Billed		1,302,226.34
1974 TAXES COLLECTED		1,198,953.35
1974 Taxes Cancelled, Abated or Adjusted		1,312.45
Transfer to Tax Title Liens or Foreclosed		21,213.88
Balance Outstanding Dec. 31, 1974		80,746.66

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	65,692.90
Collected in 1974	51,018.00
Cancelled, Abated or Adjusted 1974	786.80
Transfers to Tax Title Liens or Foreclosed	10,860.10
Balance December 31, 1974	3,028.00
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	48,785.21
Transfer From Taxes	33,505.18
Redeemed in 1974	12,328.72
Cancelled, Abated or Adjusted (1974)	13.13
Transfers to Foreclosed Property	
Balance December 31, 1974	69,948.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	1,405.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	1,405.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	163,617.09
Taxes Receivable	83,774.66
Tax Title Liens	69,948.54
Foreclosed Property	1,405.00
Emergencies & Other Deferred Charges	11,880.83
State Aid Receivable	35,371.00
Other Receivables	1,383.87
Total	367,380.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	59,506.77
Reserves for Receivables	156,512.07
Surplus Dec. 31, 1974	151,362.15
Total	367,380.99

1920

Population 1970 2,165
Population 1974 2,350
S & P Rating
Moody Rating

General Tax Rate Per $100 3.07
State Equalized Tax Rate 2.73

STILLWATER TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	760.29
Net Debt	1.28
Debt Service	
Total Tax Levy	593.67
Municipal Expenditures	206.70

PER CENT:	
Gross Debt	4.10
Net Debt	.01
Tax Levy Collected	85.47
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,950.00
Assessment of Taxes	8,000.00
Collection of Taxes	7,618.50
Planning, Housing & Development	8,830.00
Human Resources	
Elections	
General Administration (other)	31,647.50
JUDICIARY	
Municipal Courts	13,338.88
PUBLIC SAFETY	
Fire Protection	20,000.00
Police Protection	10,924.00
Civil Defense & Disaster Control	1,562.00
Environmental Inspection & Control	4,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	129,617.67
Sewers and Sewage Processing	
Garbage and Trash Disposal	20,774.50
Public Buildings and Grounds	59,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,773.35
Welfare-Public Assistance	1,050.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	338,436.40
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	7,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,197,567.89
RESERVE FOR UNCOLLECTED TAXES	140,000.00
EXPENDITURES TOTAL	1,683,304.29

REVENUES-REALIZED		
1974 Property Taxes Collected		1,192,365.04
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		84,002.45
Business Personalty Replacement Taxes		14,118.89
Taxes from Public Utilities		54,683.05
Other Miscellaneous Tax Revenues		
State Aid Revenues		18,472.20
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		36,301.00
Sale of Acquired Property		
Other Miscellaneous Revenues		56,952.71
	Total	1,456,895.34
Prior Years Surplus Appropriated		120,000.00
REVENUES	TOTAL	1,576,895.34
Reserve For Uncollected Taxes		140,000.00
CAPITAL OUTLAY	TOTAL	202,636.32
Public Enterprises		
Recreation—Culture		
Public Works		28,618.32
Buildings and Grounds		174,018.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,783,675	
Self-liquidating		
Other	3,000	3,000
Total	1,786,675	3,000

ISSUED AND OUTSTANDING	
School	1,783,675.00
Self-Liquidating	
Other	
Total	1,783,675.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	43,628,478.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1729	16.79	7,655,475.00
2	Residential	1375	73.84	33,673,025.00
3	Farm	168	5.79	2,641,480.00
4a	Commercial	38	3.58	1,631,850.00
4b	Industrial			
4c	Apartments			
Total		3310		45,601,830.00

Land Area 27.35 Sq. Miles

Net Valuation Taxable-Municipal	45,845,195.00
Net Valuation Taxable-County	44,227,674.00
State Equalized Valuation	51,412,384.00
State Equalization Ratio	89.12

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.36	698,202.50
Regional & Consolidated School Tax	.29	149,100.69
School Taxes in Municipal Budget		
County Taxes	.65	336,245.71
County Library Taxes	.03	14,018.99
Local Municipal Purpose Taxes	.36	186,158.87
Veteran & Senior Citizen Taxes	.04	20,945.00
Total Taxes for Rate Computation	2.73	1,404,671.76
Special District Taxes		
Bank Stock Taxes		653.93
Added and Omitted Taxes		10,749.54
Total Taxes Levied - ABSTRACT		1,395,130.23
Total Taxes Billed		1,395,130.23
1974 TAXES COLLECTED		1,192,365.04
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		202,765.19

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	116,413.78
Collected in 1974	78,457.49
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	37,956.29
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	25,075.79
Transfer From Taxes	
Redeemed in 1974	5,544.96
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	19,530.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	128,973.25
Taxes Receivable	240,721.48
Tax Title Liens	19,530.83
Foreclosed Property	
Emergencies & Other Deferred Charges	12,760.74
State Aid Receivable	
Other Receivables	1,071.25
Total	403,057.55
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	50,877.50
Reserves for Receivables	261,323.56
Surplus Dec. 31, 1974	90,856.49
Total	403,057.55

1971/3000

1023

Population 1970 620
Population 1974 620
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.19
State Equalized Tax Rate 2.07

STOCKTON BOROUGH — HUNTERDON COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	2,023.28	Gross Debt	21.14
Net Debt	1,935.48	Net Debt	20.22
Debt Service	.04	Tax Levy Collected	93.92
Total Tax Levy	236.43	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	82.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	1,020.00
Financial Administration	1,350.00
Assessment of Taxes	935.00
Collection of Taxes	1,500.00
Planning, Housing & Development	393.00
Human Resources	
Elections	550.00
General Administration (other)	4,045.00
JUDICIARY	
Municipal Courts	750.00
PUBLIC SAFETY	
Fire Protection	6,200.00
Police Protection	1,075.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	5,240.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,400.00
Public Buildings and Grounds	1,435.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	582.00
Welfare-Public Assistance	80.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	395.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	35.00
Land Reclamation & Conservation	
Other Recreational Services	50.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	583.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	32,718.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	25.00
DEFERRED CHARGES	1,115.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	141,952.27
RESERVE FOR UNCOLLECTED TAXES	17,500.32
EXPENDITURES TOTAL	193,310.96

REVENUES-REALIZED	
1974 Property Taxes Collected	137,672.77
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	15,157.40
Business Personalty Replacement Taxes	4,737.01
Taxes from Public Utilities	15,614.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,780.69
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	5,239.00
Sale of Acquired Property	
Other Miscellaneous Revenues	7,241.31
Total	188,442.22
Prior Years Surplus Appropriated	10,000.00
REVENUES TOTAL	198,442.22
Reserve For Uncollected Taxes	17,500.32
CAPITAL OUTLAY TOTAL	26,259.62
Public Enterprises	26,259.62
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	29,436	
Self-liquidating	25,000	
Other	1,200,000	1,200,000
Total	1,254,436	1,200,000
ISSUED AND OUTSTANDING		
School		29,436.00
Self-Liquidating		14,000.00
Other		
Total		43,436.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	5,934,371.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	30	1.63	109,000.00
2	Residential	182	77.95	5,208,400.00
3	Farm	4	4.32	288,750.00
4a	Commercial	20	15.44	1,031,800.00
4b	Industrial	1	.65	43,500.00
4c	Apartments			
Total		237		6,681,450.00

Land Area .55 Sq. Miles	
Net Valuation Taxable-Municipal	6,805,956.00
Net Valuation Taxable-County	6,376,578.00
State Equalized Valuation	7,170,915.00
State Equalization Ratio	94.84

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.59	42,089.00
Regional & Consolidated School Tax	.98	70,167.80
School Taxes in Municipal Budget		
County Taxes	.39	28,263.84
County Library Taxes	.02	1,431.63
Local Municipal Purpose Taxes	.03	1,872.96
Veteran & Senior Citizen Taxes	.06	4,620.00
Total Taxes for Rate Computation	2.07	148,445.23
Special District Taxes		
Bank Stock Taxes		668.04
Added and Omitted Taxes		2,091.08
Total Taxes Levied - ABSTRACT		146,584.35
Total Taxes Billed		146,584.35
1974 TAXES COLLECTED		137,672.77
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		8,911.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		18,521.91
Collected in 1974		15,157.40
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		3,364.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Canceiled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	76,557.78
Taxes Receivable	12,276.09
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	17,500.00
State Aid Receivable	18,728.00
Other Receivables	432.54
Total	125,494.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	55,312.92
Reserves for Receivables	12,708.63
Surplus Dec. 31, 1974	57,472.86
Total	125,494.41

0510

Population 1970 1,115
Population 1974 1,250
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.51
State Equalized Tax Rate 1.06

STONE HARBOR BOROUGH — CAPE MAY CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,000.64	Gross Debt	1.18
Net Debt	984.64	Net Debt	1.16
Debt Service	27.26	Tax Levy Collected	98.53
Total Tax Levy	1,047.69	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	952.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,500.00
Assessment of Taxes	7,500.00
Collection of Taxes	18,000.00
Planning, Housing & Development	2,700.00
Human Resources	
Elections	60.00
General Administration (other)	145,231.00
JUDICIARY	
Municipal Courts	10,700.00
PUBLIC SAFETY	
Fire Protection	87,482.00
Police Protection	231,500.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	4,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	104,224.15
Sewers and Sewage Processing	41,034.85
Garbage and Trash Disposal	64,350.00
Public Buildings and Grounds	57,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,000.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	162,525.00
Parks, Playgrounds, Shade Trees	31,500.00
Land Reclamation & Conservation	
Other Recreational Services	31,544.10
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	53,975.00
Employee Fringe Benefits	20,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,086,026.10
CAPITAL IMPROVEMENTS *MEMO*	6,500.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	4,076.00
DEFERRED CHARGES	8,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	833,237.96
RESERVE FOR UNCOLLECTED TAXES	62,192.45
EXPENDITURES TOTAL	2,023,532.51

REVENUES-REALIZED		
1974 Property Taxes Collected		1,290,339.99
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		12,974.19
Business Personalty Replacement Taxes		16,691.62
Taxes from Public Utilities		78,399.84
Other Miscellaneous Tax Revenues		
State Aid Revenues		12,205.56
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		63,572.00
Sale of Acquired Property		
Other Miscellaneous Revenues		224,049.45
	Total	1,698,232.65
Prior Years Surplus Appropriated		425,000.00
REVENUES	TOTAL	2,123,232.65
Reserve For Uncollected Taxes		62,192.45
CAPITAL OUTLAY	TOTAL	9,525.74
Public Enterprises		
Recreation—Culture		
Public Works		1,879.54
Buildings and Grounds		7,646.20
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	20,000	
Self-liquidating		
Other	1,230,799	1,230,799
Total	1,250,799	1,230,799
ISSUED AND OUTSTANDING		
School		20,000.00
Self-Liquidating		
Other		803,000.00
Total		823,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		106,223,567.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	180	3.63	3,117,910.00
2	Residential	2034	85.03	73,122,174.00
3	Farm			
4a	Commercial	109	11.35	9,757,550.00
4b	Industrial			
4c	Apartments			
Total		2323		85,997,634.00

Land Area	1.24 Sq. Miles	
Net Valuation Taxable-Municipal		86,476,715.00
Net Valuation Taxable-County		109,697,603.00
State Equalized Valuation		122,669,524.00
State Equalization Ratio		70.38

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.24	296,713.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	509,099.44
County Library Taxes	.02	27,425.02
Local Municipal Purpose Taxes	.37	456,880.84
Veteran & Senior Citizen Taxes	.01	12,000.00
Total Taxes for Rate Computation	1.05	1,302,118.80
Special District Taxes		
Bank Stock Taxes		6,968.14
Added and Omitted Taxes		12,524.35
Total Taxes Levied - ABSTRACT		1,309,611.29
Total Taxes Billed		1,309,611.29
1974 TAXES COLLECTED		1,290,339.99
1974 Taxes Cancelled, Abated or Adjusted		980.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		18,291.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		13,164.24
Collected in 1974		12,974.19
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		190.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		121,521.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		121,521.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	528,331.90
Taxes Receivable	18,481.35
Tax Title Liens	
Foreclosed Property	121,521.00
Emergencies & Other Deferred Charges	11,000.00
State Aid Receivable	68,637.80
Other Receivables	469.30
Total	748,441.35
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	250,609.06
Reserves for Receivables	140,471.65
Surplus Dec. 31, 1974	357,360.64
Total	748,441.35

1971/3000

0612

Population 1970 1,050
Population 1974 1,100
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.94
State Equalized Tax Rate 3.29

STOW CREEK TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Government Body 3

PER CAPITA:		PER CENT:	
Gross Debt	13.64	Gross Debt	.21
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	90.38
Total Tax Levy	242.45	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	121.15		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,500.00
Assessment of Taxes	4,100.00
Collection of Taxes	3,250.00
Planning, Housing & Development	1,300.00
Human Resources	
Elections	
General Administration (other)	12,200.00
JUDICIARY	
Municipal Courts	2,300.00
PUBLIC SAFETY	
Fire Protection	23,104.00
Police Protection	600.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	26,097.22
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,500.00
Public Buildings and Grounds	3,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,100.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	400.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,500.00
MUNICIPAL FUNCTIONS TOTAL	90,301.22
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,176.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	261,484.62
RESERVE FOR UNCOLLECTED TAXES	40,785.06
EXPENDITURES TOTAL	394,747.00

REVENUES-REALIZED		
1974 Property Taxes Collected		248,277.81
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		19,881.23
Business Personalty Replacement Taxes		10,762.00
Taxes from Public Utilities		29,273.34
Other Miscellaneous Tax Revenues		
State Aid Revenues		22,715.23
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		10,404.00
Sale of Acquired Property		
Other Miscellaneous Revenues		22,162.59
	Total	363,476.20
Prior Years Surplus Appropriated		45,000.00
REVENUES	TOTAL	408,476.20
Reserve For Uncollected Taxes		40,785.06

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	15,000	
Self-liquidating		
Other		
Total	15,000	

ISSUED AND OUTSTANDING	
School	15,000.00
Self-Liquidating	
Other	
Total	15,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	7,051,503.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	69	2.39	211,400.00
2	Residential	205	42.08	3,727,600.00
3	Farm	391	52.11	4,616,000.00
4a	Commercial	11	3.43	303,600.00
4b	Industrial			
4c	Apartments			
Total		676		8,858,600.00

Land Area 18.90 Sq. Miles

Net Valuation Taxable-Municipal	9,106,938.00
Net Valuation Taxable-County	8,343,024.00
State Equalized Valuation	8,143,703.00
State Equalization Ratio	112.20

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.07	168,366.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.15	93,118.12
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.07	5,890.00
Total Taxes for Rate Computation	3.29	267,374.62
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		5,214.75
Total Taxes Levied - ABSTRACT		266,699.37
Total Taxes Billed		274,714.65
1974 TAXES COLLECTED		248,277.81
1974 Taxes Cancelled, Abated or Adjusted		200.00
Transfer to Tax Title Liens or Foreclosed		640.92
Balance Outstanding Dec. 31, 1974		25,595.92

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	20,901.98
Collected in 1974	19,860.20
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	658.94
Balance December 31, 1974	382.84
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	1,380.63
Redeemed in 1974	21.03
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	1,359.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	292,639.03
Taxes Receivable	25,978.76
Tax Title Liens	1,359.60
Foreclosed Property	
Emergencies & Other Deferred Charges	3,440.00
State Aid Receivable	25,200.00
Other Receivables	446.69
Total	349,064.08
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	94,059.68
Reserves for Receivables	27,785.05
Surplus Dec. 31, 1974	227,219.35
Total	349,064.08

1971/3000

0432

Population 1970 9,840
Population 1974 10,205
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.94
State Equalized Tax Rate 3.10

STRATFORD BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	104.89	Gross Debt	1.48
Net Debt	14.06	Net Debt	.20
Debt Service	1.23	Tax Levy Collected	98.51
Total Tax Levy	242.83	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	66.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,765.00
Assessment of Taxes	4,881.00
Collection of Taxes	8,763.16
Planning, Housing & Development	3,300.00
Human Resources	
Elections	2,080.00
General Administration (other)	65,862.54
JUDICIARY	
Municipal Courts	12,122.08
PUBLIC SAFETY	
Fire Protection	21,919.64
Police Protection	183,876.60
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	3,985.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	113,057.10
Sewers and Sewage Processing	
Garbage and Trash Disposal	52,000.00
Public Buildings and Grounds	14,710.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,305.00
Welfare-Public Assistance	1,500.00
Hospitals, Clinics, First Aid	10,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,949.00
Land Reclamation & Conservation	6,879.00
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	14,107.58
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	31,700.00
Employee Fringe Benefits	9,797.11
Other Statutory Expenditures	
CETA And Other Public Employment Programs	10,815.15
MUNICIPAL FUNCTIONS TOTAL	610,874.96
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	2,550.00
DEFERRED CHARGES	9,043.44
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,265,746.07
RESERVE FOR UNCOLLECTED TAXES	47,360.75
EXPENDITURES TOTAL	2,945,575.22

REVENUES-REALIZED	
1974 Property Taxes Collected	2,440,357.86
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	9,586.10
Business Personalty Replacement Taxes	41,839.82
Taxes from Public Utilities	163,002.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	40,833.00
Federal Aid Revenues	10,206.10
State and Local Fiscal Assistance Act Utilized	40,032.23
Sale of Acquired Property	
Other Miscellaneous Revenues	67,198.42
Total	2,813,056.46
Prior Years Surplus Appropriated	170,000.00
REVENUES TOTAL	2,983,056.46
Reserve For Uncollected Taxes	47,360.75
CAPITAL OUTLAY TOTAL	9,063.00
Public Enterprises	
Recreation—Culture	6,031.00
Public Works	
Buildings and Grounds	3,032.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	926,887	
Self-liquidating		
Other	143,504	143,504
Total	1,070,391	143,504

ISSUED AND OUTSTANDING	
School	926,887.00
Self-Liquidating	
Other	102,000.00
Total	1,028,887.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	72,315,833.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	65	1.14	479,750.00
2	Residential	2079	70.53	29,558,304.00
3	Farm			
4a	Commercial	96	18.23	7,640,600.00
4b	Industrial			
4c	Apartments	12	10.10	4,230,886.00
Total		2252		41,909,540.00

Land Area 1.59 Sq. Miles

Net Valuation Taxable-Municipal	42,369,412.00
Net Valuation Taxable-County	74,754,844.00
State Equalized Valuation	80,516,960.00
State Equalization Ratio	52.35

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.17	950,596.00
Regional & Consolidated School Tax	.70	569,395.36
School Taxes in Municipal Budget		
County Taxes	.92	745,754.71
County Library Taxes		
Local Municipal Purpose Taxes	.24	198,075.44
Veteran & Senior Citizen Taxes	.07	53,810.00
Total Taxes for Rate Computation	3.10	2,517,631.51
Special District Taxes		
Bank Stock Taxes		1,604.56
Added and Omitted Taxes		12,626.68
Total Taxes Levied - ABSTRACT		2,478,052.75
Total Taxes Billed		2,477,274.33
1974 TAXES COLLECTED		2,440,357.86
1974 Taxes Cancelled, Abated or Adjusted		1,406.87
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		35,509.60

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	10,564.99
Collected in 1974	9,586.10
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	978.89
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	2,318.30
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	2,318.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	12,988.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	12,988.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	181,557.69
Taxes Receivable	36,488.49
Tax Title Liens	2,318.30
Foreclosed Property	12,988.00
Emergencies & Other Deferred Charges	7,080.00
State Aid Receivable	5,000.00
Other Receivables	19,638.20
Total	265,070.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	76,635.41
Reserves for Receivables	71,432.99
Surplus Dec. 31, 1974	117,002.28
Total	265,070.68

1971/3000

2018

Population 1970 23,650
Population 1974 23,465
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100 3.31

State Equalized Tax Rate 2.69

SUMMIT CITY — UNION COUNTY

Form of Government:
City Charter Act (P.L. 1899 c.52)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	516.19	Gross Debt	3.00
Net Debt	339.76	Net Debt	1.97
Debt Service	36.81	Tax Levy Collected	97.99
Total Tax Levy	507.34	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	287.23		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	11,666,420.50
Financial Administration	42,266.00	1974 Payments in Lieu of Taxes	23,911.51
Assessment of Taxes	28,315.00	Delinquent Tax & Lien Collections	254,558.91
Collection of Taxes	30,107.00	Business Personalty Replacement Taxes	343,632.35
Planning, Housing & Development	6,615.00	Taxes from Public Utilities	740,954.27
Human Resources	19,555.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	167,190.44
General Administration (other)	506,810.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	85,435.00
Municipal Courts	42,835.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	1,022,747.39
Fire Protection	586,858.00	Total	14,304,850.37
Police Protection	983,613.00	Prior Years Surplus Appropriated	1,100,000.00
Civil Defense & Disaster Control	4,400.00	REVENUES TOTAL	15,404,850.37
Environmental Inspection & Control	46,885.00	Reserve For Uncollected Taxes	1,050,699.13
Other Public Safety		CAPITAL OUTLAY TOTAL	729,922.66
PUBLIC WORKS			
Streets and Drainage	331,135.00	Public Enterprises	
Sewers and Sewage Processing	242,972.65	Recreation—Culture	79,561.01
Garbage and Trash Disposal	460,341.00	Public Works	125,072.19
Public Buildings and Grounds	201,115.00	Buildings and Grounds	525,289.46
Other Public Works	21,100.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	129,780.40	All Other	
Welfare-Public Assistance	26,325.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	9,410.00	School	4,140,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	7,972,446 / 7,972,446
Beaches and Boardwalks		Total	12,112,446 / 7,972,446
Parks, Playgrounds, Shade Trees	175,421.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	282,345.00	School	4,140,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	243,102.00	Other	2,887,000.00
Other Educational Services		Total	7,027,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	366,406.35	FOR NET DEBT COMPUTATION	403,730,811.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	4,787,752.40		
CAPITAL IMPROVEMENTS *MEMO*	13,972.00		
DEBT SERVICE			
Principal Payments	563,000.00		
Interest Payments	300,785.50		
TYPE I SCHL DEBT *MEMO	609,821.25		
DEFERRED CHARGES	37,580.97		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,952,636.00		
RESERVE FOR UNCOLLECTED TAXES	1,050,699.13		
EXPENDITURES TOTAL	15,692,454.00		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	270	1.69	6,011,000.00
2	Residential	5361	69.46	247,168,300.00
3	Farm	1		6,000.00
4a	Commercial	304	12.55	44,648,500.00
4b	Industrial	19	11.17	39,760,200.00
4c	Apartments	50	5.13	18,252,400.00
Total		6005		355,846,400.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	361,114,904.00
Net Valuation Taxable-County	424,270,927.00
State Equalized Valuation	443,298,374.00
State Equalization Ratio	81.30

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.39	
Local District School Taxes		6,191,482.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.14	609,821.25
County Taxes	.48	2,151,332.75
County Library Taxes		
Local Municipal Purpose Taxes	.65	2,894,055.99
Veteran & Senior Citizen Taxes	.02	106,100.00
Total Taxes for Rate Computation	2.68	11,952,791.99
Special District Taxes		
Bank Stock Taxes		27,085.42
Added and Omitted Taxes		30,846.22
Total Taxes Levied - ABSTRACT		11,904,623.63
Total Taxes Billed		11,905,705.12
1974 TAXES COLLECTED		11,666,420.50
1974 Taxes Cancelled, Abated or Adjusted		9,485.41
Transfer to Tax Title Liens or Foreclosed		56.27
Balance Outstanding Dec. 31, 1974		229,742.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		242,267.65
Collected in 1974		242,267.65
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		12,425.76
Transfer From Taxes		56.27
Redeemed in 1974		12,291.26
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		190.77
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		14,098.35
Transfers From Taxes or Liens		
Sale for Cash (1974)		1,048.35
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		13,050.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		2,404,286.69
Taxes Receivable		229,742.94
Tax Title Liens		190.77
Foreclosed Property		13,050.00
Emergencies & Other Deferred Charges		32,249.00
State Aid Receivable		15,018.17
Other Receivables		13,135.89
Total		2,707,673.46
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		649,071.45
Reserves for Receivables		256,119.60
Surplus Dec. 31, 1974		1,802,482.41
Total		2,707,673.46

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1531

Population 1970 1,130
Population 1974 1,275
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.72
State Equalized Tax Rate 1.44

SURF CITY BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	818.35	Gross Debt	1.66
Net Debt	152.56	Net Debt	.31
Debt Service		Tax Levy Collected	95.87
Total Tax Levy	830.00	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	574.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,550.00
Assessment of Taxes	6,506.00
Collection of Taxes	12,455.00
Planning, Housing & Development	4,650.00
Human Resources	1,800.00
Elections	
General Administration (other)	66,776.00
JUDICIARY	
Municipal Courts	9,797.00
PUBLIC SAFETY	
Fire Protection	15,100.00
Police Protection	135,194.00
Civil Defense & Disaster Control	950.00
Environmental Inspection & Control	5,668.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	117,429.22
Sewers and Sewage Processing	
Garbage and Trash Disposal	62,200.00
Public Buildings and Grounds	23,145.00
Other Public Works	24,345.78
HEALTH and WELFARE	
Health Services Except Environmental	2,645.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	4,200.00
Animal, Insect, & Rodent Control	1,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	77,528.00
Parks, Playgrounds, Shade Trees	2,586.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	34,800.00
Employee Fringe Benefits	18,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	639,125.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	15,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	701,737.62
RESERVE FOR UNCOLLECTED TAXES	78,075.00
EXPENDITURES TOTAL	1,434,137.62

REVENUES-REALIZED	
1974 Property Taxes Collected	1,014,562.23
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	33,590.86
Business Personalty Replacement Taxes	8,768.14
Taxes from Public Utilities	60,124.34
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,629.37
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	30,145.78
Sale of Acquired Property	65,531.97
Other Miscellaneous Revenues	101,855.05
Total	1,323,207.74
Prior Years Surplus Appropriated	230,000.00
REVENUES TOTAL	1,553,207.74
Reserve For Uncollected Taxes	78,075.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	485,140	
Self-liquidating	467,895	104,157
Other	90,362	90,362
Total	1,043,397	194,519

ISSUED AND OUTSTANDING	
School	485,139.00
Self-Liquidating	395,000.00
Other	
Total	880,139.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	62,880,523.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	213	5.13	3,167,200.00
2	Residential	1804	88.06	54,412,700.00
3	Farm			
4a	Commercial	68	6.40	3,957,500.00
4b	Industrial			
4c	Apartments	2	.41	253,600.00
Total		2087		61,791,000.00

Land Area	65 Sq. Miles
Net Valuation Taxable-Municipal	62,109,614.00
Net Valuation Taxable-County	64,763,564.00
State Equalized Valuation	73,730,756.00
State Equalization Ratio	84.17

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		%
Local District School Taxes	.20	145,299.94
Regional & Consolidated School Tax	.34	249,282.42
School Taxes in Municipal Budget		
County Taxes	.40	292,725.88
County Library Taxes	.02	14,429.38
Local Municipal Purpose Taxes	.47	348,485.25
Veteran & Senior Citizen Taxes	.02	14,240.00
Total Taxes for Rate Computation	1.45	1,064,462.87
Special District Taxes		
Bank Stock Taxes		914.75
Added and Omitted Taxes		7,113.51
Total Taxes Levied - ABSTRACT		1,058,251.13
Total Taxes Billed		1,058,251.13
1974 TAXES COLLECTED		1,014,562.23
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		43,688.90

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	35,657.95
Collected in 1974	33,590.86
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	2,067.09
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	70,256.97
Transfers From Taxes or Liens	
Sale for Cash (1974)	65,531.97
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	4,725.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	983,611.02
Taxes Receivable	45,755.99
Tax Title Liens	
Foreclosed Property	4,725.00
Emergencies & Other Deferred Charges	
State Aid Receivable	23,712.23
Other Receivables	120,935.56
Total	1,178,739.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	405,218.47
Reserves for Receivables	171,416.55
Surplus Dec. 31, 1974	602,104.78
Total	1,178,739.80

1921

Population 1970 2,040
Population 1974 2,110
S & P Rating
Moody Rating

General Tax Rate Per $100 7.15
State Equalized Tax Rate 3.83

SUSSEX BOROUGH — SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members ~~on Governing~~ Body 6

PER CAPITA:		PER CENT:	
Gross Debt	338.04	Gross Debt	5.28
Net Debt	5.81	Net Debt	.09
Debt Service		Tax Levy Collected	91.87
Total Tax Levy	326.82	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	135.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,907.50
Assessment of Taxes	2,500.00
Collection of Taxes	2,300.00
Planning, Housing & Development	7,072.50
Human Resources	
Elections	
General Administration (other)	35,200.00
JUDICIARY	
Municipal Courts	5,850.00
PUBLIC SAFETY	
Fire Protection	11,000.00
Police Protection	60,999.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	2,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	43,450.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,600.00
Public Buildings and Grounds	8,750.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,475.00
Welfare-Public Assistance	1,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,900.00
EDUCATION (excluding schools)	
Libraries	1,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,063.25
Employee Fringe Benefits	3,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	209,967.25
CAPITAL IMPROVEMENTS *MEMO*	2,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,640.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	596,243.24
RESERVE FOR UNCOLLECTED TAXES	70,000.00
EXPENDITURES TOTAL	881,850.49

REVENUES-REALIZED	
1974 Property Taxes Collected	633,547.36
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	40,595.36
Business Personalty Replacement Taxes	33,911.34
Taxes from Public Utilities	28,170.32
Other Miscellaneous Tax Revenues	
State Aid Revenues	11,297.75
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	12,999.00
Sale of Acquired Property	
Other Miscellaneous Revenues	36,675.16
Total	797,196.29
Prior Years Surplus Appropriated	90,000.00
REVENUES TOTAL	887,196.29
Reserve For Uncollected Taxes	70,000.00
CAPITAL OUTLAY TOTAL	29,262.21
Public Enterprises	26,252.46
Recreation—Culture	
Public Works	3,009.75
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	363,511	
Self-liquidating	337,500	
Other	12,249	12,249
Total	713,260	12,249

ISSUED AND OUTSTANDING	
School	210,030.00
Self-Liquidating	304,500.00
Other	
Total	514,530.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	13,520,321.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	48	.94	82,800.00
2	Residential	416	57.03	5,031,500.00
3	Farm	5	.57	50,200.00
4a	Commercial	86	23.87	2,105,700.00
4b	Industrial	3	.36	32,000.00
4c	Apartments	5	17.23	1,519,700.00
Total		563		8,821,900.00

Land Area .75 Sq. Miles

Net Valuation Taxable-Municipal	9,694,415.00
Net Valuation Taxable-County	15,523,176.00
State Equalized Valuation	17,337,427.00
State Equalization Ratio	53.58

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.63	476,672.04
School Taxes in Municipal Budget		
County Taxes	.63	114,796.95
County Library Taxes	.03	4,774.25
Local Municipal Purpose Taxes	.47	85,632.80
Veteran & Senior Citizen Taxes	.06	10,630.00
Total Taxes for Rate Computation	3.82	692,506.04
Special District Taxes		
Bank Stock Taxes		5,863.70
Added and Omitted Taxes		1,860.71
Total Taxes Levied - ABSTRACT		689,600.45
Total Taxes Billed		689,600.45
1974 TAXES COLLECTED		633,547.36
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		56,053.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		50,537.93
Collected in 1974		37,920.18
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		12,617.75
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		11,863.96
Transfer From Taxes		
Redeemed in 1974		2,675.18
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		9,188.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		17,933.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		17,933.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	221,534.98
Taxes Receivable	68,670.84
Tax Title Liens	9,188.78
Foreclosed Property	17,933.00
Emergencies & Other Deferred Charges	8,864.92
State Aid Receivable	11,409.89
Other Receivables	1,875.17
Total	339,477.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	82,579.11
Reserves for Receivables	97,667.79
Surplus Dec. 31, 1974	159,230.68
Total	339,477.58

1971/3000

0817

Population 1970 2,290
Population 1974 2,370
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.09
State Equalized Tax Rate 3.26

SWEDESBORO BOROUGH — GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	190.74	Gross Debt	3.69
Net Debt	23.21	Net Debt	.45
Debt Service		Tax Levy Collected	88.47
Total Tax Levy	214.37	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	131.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,120.00
Municipal Clerk	6,980.00
Financial Administration	5,000.00
Assessment of Taxes	3,817.30
Collection of Taxes	3,850.00
Planning, Housing & Development	1,650.00
Human Resources	
Elections	210.00
General Administration (other)	25,100.00
JUDICIARY	
Municipal Courts	6,120.00
PUBLIC SAFETY	
Fire Protection	14,000.00
Police Protection	73,000.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	1,575.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	45,225.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	23,908.95
Public Buildings and Grounds	5,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,950.00
Welfare-Public Assistance	1,450.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,482.70
Land Reclamation & Conservation	
Other Recreational Services	1,200.00
EDUCATION (excluding schools)	
Libraries	1,650.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,725.00
Employee Fringe Benefits	4,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	248,713.95
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	435,348.22
RESERVE FOR UNCOLLECTED TAXES	62,250.21
EXPENDITURES TOTAL	746,312.38

REVENUES-REALIZED		
1974 Property Taxes Collected		450,177.17
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		43,685.99
Business Personalty Replacement Taxes		81,336.80
Taxes from Public Utilities		36,303.04
Other Miscellaneous Tax Revenues		
State Aid Revenues		20,618.12
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		23,908.95
Sale of Acquired Property		
Other Miscellaneous Revenues		21,905.63
	Total	677,935.70
Prior Years Surplus Appropriated		38,400.00
REVENUES	TOTAL	716,335.70
Reserve For Uncollected Taxes		62,250.21
CAPITAL OUTLAY	TOTAL	36,997.98
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		36,997.98
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	149,042	
Self-liquidating	248,000	
Other	55,000	55,000
Total	452,042	55,000

ISSUED AND OUTSTANDING	
School	149,042.00
Self-Liquidating	248,000.00
Other	55,000.00
Total	452,042.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	12,265,471.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	54	.87	83,100.00
2	Residential	518	58.11	5,541,900.00
3	Farm	9	1.14	109,000.00
4a	Commercial	97	25.89	2,468,800.00
4b	Industrial	5	12.36	1,179,200.00
4c	Apartments	8	1.62	154,900.00
Total		691		9,536,900.00

Land Area .77 Sq. Miles

Net Valuation Taxable-Municipal	10,070,906.00
Net Valuation Taxable-County	14,129,494.00
State Equalized Valuation	15,407,616.00
State Equalization Ratio	64.15

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.91	142,129.72
Regional & Consolidated School Tax	1.35	212,660.67
School Taxes in Municipal Budget		
County Taxes	.51	80,557.83
County Library Taxes		
Local Municipal Purpose Taxes	.42	65,375.22
Veteran & Senior Citizen Taxes	.07	11,130.00
Total Taxes for Rate Computation	3.26	511,853.44
Special District Taxes		
Bank Stock Taxes		5,376.55
Added and Omitted Taxes		1,960.11
Total Taxes Levied - ABSTRACT		508,060.10
Total Taxes Billed		508,824.51
1974 TAXES COLLECTED		450,177.17
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		58,647.34

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	52,511.00
Collected in 1974	42,163.53
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	10,347.47
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	7,732.30
Transfer From Taxes	
Redeemed in 1974	1,522.46
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	6,209.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	1,300.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	1,300.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	120,159.66
Taxes Receivable	68,994.81
Tax Title Liens	6,209.84
Foreclosed Property	1,300.00
Emergencies & Other Deferred Charges	549.00
State Aid Receivable	20,380.89
Other Receivables	2,950.87
Total	220,545.07
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	57,500.99
Reserves for Receivables	79,455.52
Surplus Dec. 31, 1974	83,588.56
Total	220,545.07

1971/3000

0335

Population 1970 2,115
Population 1974 2,410
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.05
State Equalized Tax Rate 2.28

TABERNACLE TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:	
Gross Debt	594.14
Net Debt	39.23
Debt Service	2.38
Total Tax Levy	322.93
Municipal Expenditures	147.64

PER CENT:	
Gross Debt	5.77
Net Debt	.38
Tax Levy Collected	74.69
Tax Levy Cancelled, Abated or Adjusted	7.19

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,883.91
Assessment of Taxes	3,115.37
Collection of Taxes	6,625.13
Planning, Housing & Development	11,320.00
Human Resources	
Elections	
General Administration (other)	42,059.54
JUDICIARY	
Municipal Courts	2,125.71
PUBLIC SAFETY	
Fire Protection	3,300.00
Police Protection	4,261.70
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	1,829.93
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	43,081.05
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	5,160.71
Other Public Works	22,961.31
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	1,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,200.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	160,324.36
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	5,600.00
Interest Payments	125.00
DEFERRED CHARGES	8,061.61
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	690,809.26
RESERVE FOR UNCOLLECTED TAXES	181,691.95
EXPENDITURES TOTAL	1,046,612.18

REVENUES-REALIZED		
1974 Property Taxes Collected		582,784.76
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		162,259.30
Business Personalty Replacement Taxes		9,223.54
Taxes from Public Utilities		42,465.43
Other Miscellaneous Tax Revenues		
State Aid Revenues		12,281.95
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		22,961.31
Sale of Acquired Property		
Other Miscellaneous Revenues		39,663.95
	Total	871,640.24
Prior Years Surplus Appropriated		75,000.00
REVENUES	TOTAL	946,640.24
Reserve For Uncollected Taxes		181,691.95
CAPITAL OUTLAY	TOTAL	10,000.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		10,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,409,489	72,144
Self-liquidating		
Other	22,400	22,400
Total	1,431,889	94,544

ISSUED AND OUTSTANDING	
School	1,334,489.00
Self-Liquidating	
Other	11,600.00
Total	1,346,089.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,828,524.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	701	24.38	9,184,400.00
2	Residential	734	57.80	21,777,200.00
3	Farm	196	11.19	4,216,940.00
4a	Commercial	35	6.10	2,296,850.00
4b	Industrial	3	.54	202,250.00
4c	Apartments			
Total		1669		37,677,640.00

Land Area 47.64 Sq. Miles	
Net Valuation Taxable-Municipal	38,007,571.00
Net Valuation Taxable-County	25,337,810.00
State Equalized Valuation	34,085,208.00
State Equalization Ratio	111.62

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.98	333,783.00
Regional & Consolidated School Tax	.61	206,947.97
School Taxes in Municipal Budget		
County Taxes	.42	143,798.47
County Library Taxes	.02	6,279.82
Local Municipal Purpose Taxes	.21	72,965.00
Veteran & Senior Citizen Taxes	.04	12,790.00
Total Taxes for Rate Computation	2.28	776,564.26
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		14,475.96
Total Taxes Levied - ABSTRACT		778,250.22
Total Taxes Billed		780,281.21
1974 TAXES COLLECTED		582,784.76
1974 Taxes Cancelled, Abated or Adjusted		56,089.04
Transfer to Tax Title Liens or Foreclosed		17,387.51
Balance Outstanding Dec. 31, 1974		124,019.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		180,601.78
Collected in 1974		157,077.86
Cancelled, Abated or Adjusted 1974		77.00
Transfers to Tax Title Liens or Foreclosed		18,029.03
Balance December 31, 1974		5,417.89
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		12,735.75
Transfer From Taxes		37,850.19
Redeemed in 1974		5,181.44
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		45,404.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		13,650.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		13,650.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	384,269.16
Taxes Receivable	129,437.79
Tax Title Liens	45,404.50
Foreclosed Property	13,650.00
Emergencies & Other Deferred Charges	11,657.42
State Aid Receivable	1,769.22
Other Receivables	2,686.92
Total	588,875.01
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	243,201.57
Reserves for Receivables	191,179.21
Surplus Dec. 31, 1974	154,494.23
Total	588,875.01

1971/3000

0433

Population 1970 15
Population 1974 15
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.58
State Equalized Tax Rate 1.61

TAVISTOCK BOROUGH — CAMDEN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 954.29
Municipal Expenditures 567.65

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	14,295.79
Financial Administration		1974 Payments in Lieu of Taxes	
Assessment of Taxes	325.00	Delinquent Tax & Lien Collections	
Collection of Taxes	385.00	Business Personalty Replacement Taxes	2,045.50
Planning, Housing & Development		Taxes from Public Utilities	188.88
Human Resources		Other Miscellaneous Tax Revenues	
Elections	355.72	State Aid Revenues	61.95
General Administration (other)	1,990.48	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	
Municipal Courts		Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	354.67
Fire Protection	350.00	Total	16,946.79
Police Protection	2,200.00	Prior Years Surplus Appropriated	978.88
Civil Defense & Disaster Control		REVENUES TOTAL	17,925.67
Environmental Inspection & Control		Reserve For Uncollected Taxes	
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	2,672.22	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING	
Land Reclamation & Conservation		School	
Other Recreational Services		Self-Liquidating	
EDUCATION (excluding schools)		Other	
Libraries		Total	
Other Educational Services		EQUALIZED VALUATION BASIS	
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	883,892.00
Pensions & F. I. C. A.	236.33	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
Other Statutory Expenditures		1 Vacant Land	
CETA And Other Public Employment Programs		2 Residential 3 17.86	161,100.00
MUNICIPAL FUNCTIONS TOTAL	8,514.75	3 Farm	
CAPITAL IMPROVEMENTS *MEMO*		4a Commercial 11 82.14	741,000.00
DEBT SERVICE		4b Industrial	
Principal Payments		4c Apartments	
Interest Payments		Total 14	902,100.00
		Land Area .27 Sq. Miles	
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,336.36	Net Valuation Taxable-Municipal	904,797.00
RESERVE FOR UNCOLLECTED TAXES		Net Valuation Taxable-County	1,003,609.00
EXPENDITURES TOTAL	18,851.11	State Equalized Valuation	886,589.00
		State Equalization Ratio	102.06

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.13	10,043.44
County Library Taxes	.03	292.92
Local Municipal Purpose Taxes	.45	3,978.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	1.61	14,314.36
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		14,314.36
Total Taxes Billed		14,295.79
1974 TAXES COLLECTED		14,295.79
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		
Collected in 1974		
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		4,466.65
Taxes Receivable		
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		1,587.75
State Aid Receivable		199.00
Other Receivables		.10
Total		6,253.50
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		386.45
Reserves for Receivables		.10
Surplus Dec. 31, 1974		5,866.95
Total		6,253.50

1971/3000

0260

Population 1970 42,380
Population 1974 42,240
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.34
State Equalized Tax Rate 3.68

TEANECK TOWNSHIP — BERGEN CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	296.64	Gross Debt	2.45
Net Debt	118.49	Net Debt	.98
Debt Service	2.78	Tax Levy Collected	98.36
Total Tax Levy	474.41	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	218.31		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	83,267.00
Assessment of Taxes	68,525.00
Collection of Taxes	60,974.00
Planning, Housing & Development	112,643.00
Humon Resources	3,165.00
Elections	9,310.00
General Administration (other)	755,887.00
JUDICIARY	
Municipal Courts	53,408.00
PUBLIC SAFETY	
Fire Protection	1,686,606.00
Police Protection	1,849,858.00
Civil Defense & Disaster Control	3,425.00
Environmental Inspection & Control	53,094.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	888,000.00
Sewers and Sewage Processing	714,612.00
Garbage and Trash Disposal	27,980.00
Public Buildings and Grounds	267,667.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	165,578.00
Welfare-Public Assistance	12,675.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,846.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	321,937.00
Land Reclamation & Conservation	
Other Recreational Services	275,169.00
EDUCATION (excluding schools)	
Libraries	407,629.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	664,100.63
Employee Fringe Benefits	179,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	8,679,355.63
CAPITAL IMPROVEMENTS *MEMO*	126,780.00
DEBT SERVICE	
Principal Payments	27,371.00
Interest Payments	90,000.00
DEFERRED CHARGES	26,109.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,814,282.16
RESERVE FOR UNCOLLECTED TAXES	398,696.00
EXPENDITURES TOTAL	23,035,814.16

REVENUES-REALIZED		
1974 Property Taxes Collected		19,713,628.03
1974 Payments in Lieu of Taxes		16,443.48
Delinquent Tax & Lien Collections		284,696.96
Business Personalty Replacement Taxes		305,739.82
Taxes from Public Utilities		816,912.12
Other Miscellaneous Tax Revenues		
State Aid Revenues		234,561.91
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		397,967.88
Sale of Acquired Property		
Other Miscellaneous Revenues		594,999.70
	Total	22,364,949.90
Prior Years Surplus Appropriated		850,000.00
REVENUES	TOTAL	23,214,949.90
Reserve For Uncollected Taxes		398,696.00
CAPITAL OUTLAY	TOTAL	1,666,840.08
Public Enterprises		
Recreation—Culture		
Public Works		515,648.95
Buildings and Grounds		1,151,191.13
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,435,000	
Self-liquidating		
Other	5,095,216	5,005,090
Total	12,530,216	5,005,090
ISSUED AND OUTSTANDING		
School		3,870,000.00
Self-Liquidating		
Other		3,300,000.00
Total		7,170,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		511,575,943.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	134	.58	2,668,100.00
2	Residential	10526	84.44	389,694,200.00
3	Farm			
4a	Commercial	334	8.22	37,938,900.00
4b	Industrial	24	2.32	10,714,900.00
4c	Apartments	75	4.44	20,500,700.00
Total		11093		461,516,800.00

Land Area 5.90 Sq. Miles

Net Valuation Taxable-Municipal	465,084,277.00
Net Valuation Taxable-County	525,059,375.00
State Equalized Valuation	546,543,085.00
State Equalization Ratio	85.00

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.15	11,760,232.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	2,049,388.16
County Library Taxes		
Local Municipal Purpose Taxes	1.12	6,142,053.35
Veteran & Senior Citizen Taxes	.04	228,790.00
Total Taxes for Rate Computation	3.68	20,180,463.51
Special District Taxes		4,662.00
Bank Stock Taxes		24,514.65
Added and Omitted Taxes		58,058.19
Total Taxes Levied - ABSTRACT		20,038,908.35
Total Taxes Billed		20,041,872.99
1974 TAXES COLLECTED		19,713,628.03
1974 Taxes Cancelled, Abated or Adjusted		43,548.27
Transfer to Tax Title Liens or Foreclosed		10,000.26
Balance Outstanding Dec. 31, 1974		274,696.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		308,446.68
Collected in 1974		275,795.99
Cancelled, Abated or Adjusted 1974		468.99
Transfers to Tax Title Liens or Foreclosed		8,774.61
Balance December 31, 1974		23,407.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		10,923.70
Transfer From Taxes		19,803.32
Redeemed in 1974		8,900.97
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		21,826.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		370,012.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		370,012.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,774,738.13
Taxes Receivable		298,103.52
Tax Title Liens		21,826.05
Foreclosed Property		370,012.00
Emergencies & Other Deferred Charges		47,680.00
State Aid Receivable		44,306.28
Other Receivables		118.99
Total		2,556,784.97
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		948,124.09
Reserves for Receivables		690,060.56
Surplus Dec. 31, 1974		918,600.32
Total		2,556,784.97

1971/3000

0261

Population 1970 14,830
Population 1974 14,580
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 3.34
State Equalized Tax Rate 3.35

TENAFLY BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	995.34	Gross Debt	5.11
Net Debt	537.18	Net Debt	2.76
Debt Service	16.16	Tax Levy Collected	96.59
Total Tax Levy	701.52	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	257.18		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	49,701.02
Financial Administration	9,800.00
Assessment of Taxes	29,123.86
Collection of Taxes	55,751.23
Planning, Housing & Development	8,800.00
Human Resources	19,350.00
Elections	2,141.11
General Administration (other)	144,407.04
JUDICIARY	
Municipal Courts	18,200.00
PUBLIC SAFETY	
Fire Protection	85,137.82
Police Protection	678,198.37
Civil Defense & Disaster Control	2,650.00
Environmental Inspection & Control	29,823.36
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	477,325.70
Sewers and Sewage Processing	301,909.39
Garbage and Trash Disposal	450,353.06
Public Buildings and Grounds	69,525.71
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	31,821.23
Welfare-Public Assistance	3,890.04
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	198,292.65
Land Reclamation & Conservation	6,700.00
Other Recreational Services	95,516.00
EDUCATION (excluding schools)	
Libraries	117,467.05
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	181,500.00
Employee Fringe Benefits	54,247.40
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,121,632.04
CAPITAL IMPROVEMENTS *MEMO*	218,615.00
DEBT SERVICE	
Principal Payments	150,000.00
Interest Payments	85,565.18
DEFERRED CHARGES	87,085.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,484,652.51
RESERVE FOR UNCOLLECTED TAXES	305,441.02
EXPENDITURES TOTAL	11,234,375.75

REVENUES-REALIZED	
1974 Property Taxes Collected	9,919,061.57
1974 Payments in Lieu of Taxes	12,018.33
Delinquent Tax & Lien Collections	89,975.50
Business Personalty Replacement Taxes	117,858.72
Taxes from Public Utilities	360,916.34
Other Miscellaneous Tax Revenues	
State Aid Revenues	60,260.19
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	46,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	158,825.82
Total	10,764,916.47
Prior Years Surplus Appropriated	520,000.00
REVENUES TOTAL	11,284,916.47
Reserve For Uncollected Taxes	305,441.02
CAPITAL OUTLAY TOTAL	299,947.42
Public Enterprises	
Recreation—Culture	450.00
Public Works	91,100.51
Buildings and Grounds	208,396.91
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,680,000	
Self-liquidating		
Other	7,832,075	7,832,075
Total	14,512,075	7,832,075
ISSUED AND OUTSTANDING		
School		6,680,000.00
Self-Liquidating		
Other		2,435,125.00
Total		9,115,125.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		283,818,975.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	163	3.14	9,650,400.00
2	Residential	4026	86.19	264,576,200.00
3	Farm			
4a	Commercial	183	8.08	24,805,400.00
4b	Industrial	17	.91	2,803,300.00
4c	Apartments	11	1.68	5,147,100.00
Total		4400		306,982,400.00

Land Area 4.40 Sq. Miles

Net Valuation Taxable-Municipal	308,186,140.00
Net Valuation Taxable-County	289,329,546.00
State Equalized Valuation	306,658,864.00
State Equalization Ratio	100.50

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.08	6,365,545.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	1,119,107.51
County Library Taxes		
Local Municipal Purpose Taxes	.88	2,696,988.60
Veteran & Senior Citizen Taxes	.03	84,440.00
Total Taxes for Rate Computation	3.35	10,266,081.11
Special District Taxes		
Bank Stock Taxes		17,185.05
Added and Omitted Taxes		29,316.91
Total Taxes Levied - ABSTRACT		10,228,143.07
Total Taxes Billed		10,269,181.22
1974 TAXES COLLECTED		9,919,061.57
1974 Taxes Cancelled, Abated or Adjusted		35,181.64
Transfer to Tax Title Liens or Foreclosed		6,997.30
Balance Outstanding Dec. 31, 1974		307,940.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		97,783.20
Collected in 1974		89,975.50
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		3,095.15
Balance December 31, 1974		4,712.55
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,976.44
Transfer From Taxes		10,536.84
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		14,513.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		399,900.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		399,900.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		358,491.16
Taxes Receivable		312,653.26
Tax Title Liens		14,513.28
Foreclosed Property		399,900.00
Emergencies & Other Deferred Charges		60,698.98
State Aid Receivable		240.00
Other Receivables		3,566.07
Total		1,150,062.75
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		178,413.70
Reserves for Receivables		730,632.61
Surplus Dec. 31, 1974		241,016.44
Total		1,150,062.75

1971/3000

0262

Population 1970 20
Population 1974 20
S & P Rating
Moody Rating

General Tax Rate Per $100. .72
State Equalized Tax Rate .59

TETERBORO BOROUGH — BERGEN COUNTY

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 4,131.57
Municipal Expenditures 4,278.05

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 99.84
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,000.00
Assessment of Taxes	4,185.00
Collection of Taxes	2,310.00
Planning, Housing & Development	
Human Resources	500.00
Elections	1,200.00
General Administration (other)	66,950.00
JUDICIARY	
Municipal Courts	7,725.00
PUBLIC SAFETY	
Fire Protection	17,050.00
Police Protection	54,760.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	61,825.00
Sewers and Sewage Processing	153,925.00
Garbage and Trash Disposal	1,280.00
Public Buildings and Grounds	22,425.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,125.00
Welfare-Public Assistance	1.00
Hospitals, Clinics, First Aid	52,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	17,500.00
Employee Fringe Benefits	10,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	480,761.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	349,629.42
RESERVE FOR UNCOLLECTED TAXES	4,800.00
EXPENDITURES TOTAL	835,190.42

REVENUES-REALIZED	
1974 Property Taxes Collected	481,959.71
1974 Payments in Lieu of Taxes	13,858.60
Delinquent Tax & Lien Collections	
Business Personalty Replacement Taxes	149,072.05
Taxes from Public Utilities	69,176.91
Other Miscellaneous Tax Revenues	6,324.67
State Aid Revenues	5,098.00
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	
Sale of Acquired Property	
Other Miscellaneous Revenues	52,017.13
Total	777,507.07
Prior Years Surplus Appropriated	142,000.00
REVENUES TOTAL	919,507.07
Reserve For Uncollected Taxes	4,800.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	68,477,452.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4	.30	192,750.00
2	Residential	7	.34	223,200.00
3	Farm			
4a	Commercial	3	.80	518,100.00
4b	Industrial	68	98.56	64,118,790.00
4c	Apartments			
Total		82		65,052,840.00

Land Area 1.20 Sq. Miles	
Net Valuation Taxable-Municipal	66,628,700.00
Net Valuation Taxable-County	88,792,110.00
State Equalized Valuation	79,835,360.00
State Equalization Ratio	83.18

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		2,800.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	346,829.42
County Library Taxes		
Local Municipal Purpose Taxes	.16	130,002.13
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	.59	479,631.55
Special District Taxes		
Bank Stock Taxes		1,703.87
Added and Omitted Taxes		1,296.00
Total Taxes Levied - ABSTRACT		482,631.42
Total Taxes Billed		482,726.51
1974 TAXES COLLECTED		481,959.71
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		766.80

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	1,112.92
Collected in 1974	
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	1,112.92
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	386,925.52
Taxes Receivable	1,879.72
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	12,445.58
Other Receivables	57,321.50
Total	458,572.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	93,690.05
Reserves for Receivables	59,201.22
Surplus Dec. 31, 1974	305,681.05
Total	458,572.32

1024

Population 1970 2,980
Population 1974 3,215
S & P Rating
Moody Rating

General Tax Rate Per $100 2.50
State Equalized Tax Rate 2.43

TEWKSBURY TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 1,116.64
Net Debt
Debt Service
Total Tax Levy 727.35
Municipal Expenditures 197.51

PER CENT:
Gross Debt 4.69
Net Debt
Tax Levy Collected 90.60
Tax Levy Cancelled, Abated or Adjusted 1.76

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,588.00
Assessment of Taxes	9,664.00
Collection of Taxes	7,600.00
Planning, Housing & Development	8,100.00
Human Resources	
Elections	
General Administration (other)	61,315.00
JUDICIARY	
Municipal Courts	2,800.00
PUBLIC SAFETY	
Fire Protection	11,000.00
Police Protection	48,259.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	8,055.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	141,398.00
Sewers and Sewage Processing	38,095.00
Garbage and Trash Disposal	2,500.00
Public Buildings and Grounds	51,247.47
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,650.00
Welfare-Public Assistance	2,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,625.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,500.00
Employee Fringe Benefits	6,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	429,796.47
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,747.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,170,235.00
RESERVE FOR UNCOLLECTED TAXES	201,460.58
EXPENDITURES TOTAL	2,805,239.15

REVENUES-REALIZED		
1974 Property Taxes Collected		2,123,216.23
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		124,120.62
Business Personalty Replacement Taxes		56,606.05
Taxes from Public Utilities		99,381.06
Other Miscellaneous Tax Revenues		
State Aid Revenues		23,463.07
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		16,066.47
Sale of Acquired Property		
Other Miscellaneous Revenues		153,037.94
	Total	2,595,891.44
Prior Years Surplus Appropriated		278,834.00
REVENUES	TOTAL	2,874,725.44
Reserve For Uncollected Taxes		201,460.58
CAPITAL OUTLAY	TOTAL	36,896.00
Public Enterprises		
Recreation—Culture		
Public Works		10,596.00
Buildings and Grounds		26,300.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,589,992	
Self-liquidating		
Other		
Total	3,589,992	
ISSUED AND OUTSTANDING		
School		2,096,822.00
Self-Liquidating		
Other		
Total		2,096,822.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		76,550,726.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	398	11.97	10,981,100.00
2	Residential	943	66.94	61,419,100.00
3	Farm	410	13.60	12,476,200.00
4a	Commercial	92	5.75	5,279,700.00
4b	Industrial	2	1.74	1,600,000.00
4c	Apartments			
Total		1845		91,756,100.00

Land Area 31.80 Sq. Miles

Net Valuation Taxable-Municipal	92,838,307.00
Net Valuation Taxable-County	79,833,842.00
State Equalized Valuation	95,200,681.00
State Equalization Ratio	97.49

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.92	871,909.75
Regional & Consolidated School Tax	.98	929,975.75
School Taxes in Municipal Budget		
County Taxes	.37	350,593.44
County Library Taxes	.02	17,756.06
Local Municipal Purpose Taxes	.14	130,064.61
Veteran & Senior Citizen Taxes	.02	15,960.00
Total Taxes for Rate Computation	2.45	2,316,259.61
Special District Taxes		
Bank Stock Taxes		1,174.00
Added and Omitted Taxes		36,963.95
Total Taxes Levied - ABSTRACT		2,338,437.56
Total Taxes Billed		2,343,535.63
1974 TAXES COLLECTED		2,123,216.23
1974 Taxes Cancelled, Abated or Adjusted		41,227.50
Transfer to Tax Title Liens or Foreclosed		2,620.00
Balance Outstanding Dec. 31, 1974		176,471.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		182,276.62
Collected in 1974		119,183.96
Cancelled, Abated or Adjusted 1974		10.26
Transfers to Tax Title Liens or Foreclosed		2,226.48
Balance December 31, 1974		60,855.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		12,675.31
Transfer From Taxes		5,470.94
Redeemed in 1974		4,936.66
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		13,209.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,075,388.73
Taxes Receivable	237,327.82
Tax Title Liens	13,209.59
Foreclosed Property	
Emergencies & Other Deferred Charges	13,095.00
State Aid Receivable	16,000.00
Other Receivables	1,250.00
Total	1,356,271.14
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	147,661.17
Reserves for Receivables	251,787.41
Surplus Dec. 31, 1974	956,822.56
Total	1,356,271.14

1971/3000

NEW JERSEY STATE LIBRARY

1612

Population 1970 11,595
Population 1974 11,715
S & P Rating A
Moody Rating BAA-1

General Tax Rate Per $100 2.60
State Equalized Tax Rate 2.13

TOTOWA BOROUGH — PASSAIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	369.70	Gross Debt	2.28
Net Debt	225.22	Net Debt	1.39
Debt Service	14.87	Tax Levy Collected	98.62
Total Tax Levy	395.55	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	146.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,500.00
Municipal Clerk	
Financial Administration	18,191.00
Assessment of Taxes	18,962.00
Collection of Taxes	23,850.00
Planning, Housing & Development	4,843.00
Human Resources	2,000.00
Elections	1,904.00
General Administration (other)	118,492.00
JUDICIARY	
Municipal Courts	10,050.00
PUBLIC SAFETY	
Fire Protection	63,639.38
Police Protection	324,283.73
Civil Defense & Disaster Control	3,500.00
Environmental Inspection & Control	5,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	225,324.00
Sewers and Sewage Processing	132,901.00
Garbage and Trash Disposal	173,871.12
Public Buildings and Grounds	43,350.00
Other Public Works	20,350.00
HEALTH and WELFARE	
Health Services Except Environmental	19,143.00
Welfare-Public Assistance	3,125.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	33,700.00
Land Reclamation & Conservation	
Other Recreational Services	3,700.00
EDUCATION (excluding schools)	
Libraries	65,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	75,538.06
Employee Fringe Benefits	23,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,519.00
MUNICIPAL FUNCTIONS TOTAL	1,429,786.29
CAPITAL IMPROVEMENTS *MEMO*	7,000.00
DEBT SERVICE	
Principal Payments	95,000.00
Interest Payments	79,237.00
DEFERRED CHARGES	24,100.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,977,724.24
RESERVE FOR UNCOLLECTED TAXES	92,590.35
EXPENDITURES TOTAL	5,698,438.03

REVENUES-REALIZED	
1974 Property Taxes Collected	4,557,788.20
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	54,331.68
Business Personalty Replacement Taxes	215,086.16
Taxes from Public Utilities	390,891.92
Other Miscellaneous Tax Revenues	
State Aid Revenues	66,603.43
Federal Aid Revenues	9,519.00
State and Local Fiscal Assistance Act Utilized	120,217.41
Sale of Acquired Property	
Other Miscellaneous Revenues	376,752.20
Total	5,791,190.00
Prior Years Surplus Appropriated	236,000.00
REVENUES TOTAL	6,027,190.00
Reserve For Uncollected Taxes	92,590.35
CAPITAL OUTLAY TOTAL	228,851.34
Public Enterprises	11,710.82
Recreation—Culture	2,457.57
Public Works	206,163.35
Buildings and Grounds	8,519.60
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,547,930	
Self-liquidating	243,310	106,175
Other	2,539,775	2,532,275
Total	4,331,015	2,638,450

ISSUED AND OUTSTANDING	
School	1,547,930.00
Self-Liquidating	219,625.00
Other	2,175,500.00
Total	3,943,055.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	190,170,667.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	174	4.30	7,680,900.00
2	Residential	2809	46.91	83,726,600.00
3	Farm	2		8,800.00
4a	Commercial	148	27.85	49,716,500.00
4b	Industrial	53	20.93	37,355,500.00
4c	Apartments			
Total		3186		178,488,300.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	180,651,729.00
Net Valuation Taxable-County	202,747,298.00
State Equalized Valuation	219,541,657.00
State Equalization Ratio	82.11

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.61	1,344,914.00
Regional & Consolidated School Tax	.66	1,449,245.20
School Taxes in Municipal Budget		
County Taxes	.54	1,183,565.04
County Library Taxes		
Local Municipal Purpose Taxes	.28	615,908.39
Veteran & Senior Citizen Taxes	.04	87,460.00
Total Taxes for Rate Computation	2.13	4,681,092.63
Special District Taxes		
Bank Stock Taxes		21,679.08
Added and Omitted Taxes		18,502.90
Total Taxes Levied - ABSTRACT		4,633,814.61
Total Taxes Billed		4,621,376.05
1974 TAXES COLLECTED		4,557,788.20
1974 Taxes Cancelled, Abated or Adjusted		780.00
Transfer to Tax Title Liens or Foreclosed		3,476.20
Balance Outstanding Dec. 31, 1974		59,331.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		82,250.78
Collected in 1974		54,331.68
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		3,021.20
Balance December 31, 1974		24,897.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,426.22
Transfer From Taxes		6,885.13
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		9,311.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		24,900.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		24,900.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,011,474.21
Taxes Receivable	84,229.55
Tax Title Liens	9,311.35
Foreclosed Property	24,900.00
Emergencies & Other Deferred Charges	21,134.55
State Aid Receivable	47,316.07
Other Receivables	11,266.32
Total	2,209,632.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,558,813.34
Reserves for Receivables	129,707.22
Surplus Dec. 31, 1974	521,111.49
Total	2,209,632.05

1111

Population 1970 104,945
Population 1974 106,600
S & P Rating A
Moody Rating AA

General Tax Rate Per $100. 7.36
State Equalized Tax Rate 6.01

TRENTON CITY — MERCER COUNTY

Form of Government:
Mayor-Council Plan C (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	416.39	Gross Debt	11.39
Net Debt	104.33	Net Debt	2.85
Debt Service	15.99	Tax Levy Collected	90.35
Total Tax Levy	245.36	Tax Levy Cancelled, Abated or Adjusted	.83
Municipal Expenditures	353.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	109,514.00
Municipal Clerk	111,256.00
Financial Administration	166,215.55
Assessment of Taxes	108,591.00
Collection of Taxes	119,068.00
Planning, Housing & Development	1,973,925.03
Human Resources	2,085,267.49
Elections	80,601.00
General Administration (other)	1,542,811.30
JUDICIARY	
Municipal Courts	158,922.00
PUBLIC SAFETY	
Fire Protection	4,513,121.00
Police Protection	7,108,932.01
Civil Defense & Disaster Control	51,307.00
Environmental Inspection & Control	746,927.58
Other Public Safety	20,020.00
PUBLIC WORKS	
Streets and Drainage	1,264,507.73
Sewers and Sewage Processing	804,129.24
Garbage and Trash Disposal	1,026,690.00
Public Buildings and Grounds	716,170.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,283,297.62
Welfare-Public Assistance	506,560.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	235,092.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	961,886.00
Land Reclamation & Conservation	
Other Recreational Services	100,184.83
EDUCATION (excluding schools)	
Libraries	653,073.00
Other Educational Services	298,143.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,548,554.15
Employee Fringe Benefits	428,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,612,936.75
MUNICIPAL FUNCTIONS TOTAL	33,335,703.28
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	1,179,000.00
Interest Payments	525,342.75
TYPE I SCHL DEBT *MEMO	533,501.00
DEFERRED CHARGES	130,820.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,442,481.49
RESERVE FOR UNCOLLECTED TAXES	2,504,943.72
EXPENDITURES TOTAL	51,118,291.24

REVENUES-REALIZED	
1974 Property Taxes Collected	23,600,851.95
1974 Payments in Lieu of Taxes	221,370.65
Delinquent Tax & Lien Collections	1,654,290.03
Business Personalty Replacement Taxes	3,055,135.38
Taxes from Public Utilities	1,841,730.80
Other Miscellaneous Tax Revenues	29,869.22
State Aid Revenues	6,826,354.57
Federal Aid Revenues	5,955,060.46
State and Local Fiscal Assistance Act Utilized	2,404,629.43
Sale of Acquired Property	291,885.00
Other Miscellaneous Revenues	2,156,317.77
Total	48,037,495.26
Prior Years Surplus Appropriated	1,848,763.64
REVENUES TOTAL	49,886,258.90
Reserve For Uncollected Taxes	2,504,943.72
CAPITAL OUTLAY TOTAL	4,075,784.36
Public Enterprises	1,344,003.53
Recreation—Culture	255,812.67
Public Works	1,231,733.33
Buildings and Grounds	1,244,234.83
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	19,364,500	
Self-liquidating	9,537,344	
Other	15,485,275	11,121,275
Total	44,387,119	11,121,275

ISSUED AND OUTSTANDING	
School	15,035,000.00
Self-Liquidating	6,945,000.00
Other	10,421,000.00
Total	32,401,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	389,576,462.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	875	.48	1,601,380.00
2	Residential	22173	54.28	181,268,010.00
3	Farm			
4a	Commercial	3269	31.52	105,268,660.00
4b	Industrial	196	9.55	31,879,160.00
4c	Apartments	168	4.18	13,954,690.00
Total		26681		333,971,900.00

Land Area 7.50 Sq. Miles

Net Valuation Taxable-Municipal	357,909,550.00
Net Valuation Taxable-County	447,054,864.00
State Equalized Valuation	435,479,411.00
State Equalization Ratio	81.70

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.05	8,984,471.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	292,563.00
County Taxes	.93	4,090,446.99
County Library Taxes		
Local Municipal Purpose Taxes	2.85	12,486,047.60
Veteran & Senior Citizen Taxes	.11	498,500.00
Total Taxes for Rate Computation	6.01	26,352,029.09
Special District Taxes		75,000.00
Bank Stock Taxes		130,219.18
Added and Omitted Taxes		96,656.79
Total Taxes Levied - ABSTRACT		26,155,405.06
Total Taxes Billed		26,121,395.98
1974 TAXES COLLECTED		23,600,851.95
1974 Taxes Cancelled, Abated or Adjusted		217,127.45
Transfer to Tax Title Liens or Foreclosed		582,530.49
Balance Outstanding Dec. 31, 1974		1,720,886.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		1,711,181.91
Collected in 1974		1,362,835.73
Cancelled, Abated or Adjusted 1974		21,011.54
Transfers to Tax Title Liens or Foreclosed		200,775.25
Balance December 31, 1974		126,559.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,391,824.21
Transfer From Taxes		771,936.51
Redeemed in 1974		291,454.30
Cancelled, Abated or Adjusted (1974)		12,389.60
Transfers to Foreclosed Property		220,564.28
Balance December 31, 1974		1,639,352.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,035,958.66
Transfers From Taxes or Liens		263,406.34
Sale for Cash (1974)		291,885.00
Cancelled, Abated or Adjusted (1974)		6,580.00
Balance December 31, 1974		1,000,900.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		3,925,292.76
Taxes Receivable		1,847,445.48
Tax Title Liens		1,639,352.54
Foreclosed Property		1,000,900.00
Emergencies & Other Deferred Charges		526,846.00
State Aid Receivable		1,155,560.04
Other Receivables		869,410.50
Total		10,964,807.32
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,597,406.60
Reserves for Receivables		5,357,108.52
Surplus Dec. 31, 1974		3,010,292.20
Total		10,964,807.32

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1532

Population 1970 1,930
Population 1974 2,265
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.95
State Equalized Tax Rate 2.93

TUCKERTON BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	18.19	Gross Debt	.18
Net Debt	4.95	Net Debt	.05
Debt Service		Tax Levy Collected	88.94
Total Tax Levy	362.95	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	177.70		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	731,160.92
Financial Administration	3,450.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	6,130.00	Delinquent Tax & Lien Collections	90,590.44
Collection of Taxes	9,700.00	Business Personalty Replacement Taxes	11,836.28
Planning, Housing & Development	5,400.00	Taxes from Public Utilities	80,187.47
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	9,871.26
General Administration (other)	35,325.23	Federal Aid Revenues	11,500.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	30,479.77
Municipal Courts	15,580.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	123,468.31
Fire Protection	16,200.00	Total	1,089,094.45
Police Protection	66,090.00	Prior Years Surplus Appropriated	104,000.00
Civil Defense & Disaster Control	750.00	REVENUES TOTAL	1,193,094.45
Environmental Inspection & Control	5,640.00	Reserve For Uncollected Taxes	111,550.00
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	34,009.77	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	41,000.00	Public Works	
Public Buildings and Grounds	2,800.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,900.00	All Other	
Welfare-Public Assistance	825.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	1,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	3,700.00	School 30,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 11,210 / 11,210	
Beaches and Boardwalks		Total 41,210 / 11,210	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	2,000.00	School	30,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	1,400.00	Other	
Other Educational Services		Total	30,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	12,050.00	FOR NET DEBT COMPUTATION	22,634,512.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs	11,500.00		
MUNICIPAL FUNCTIONS TOTAL	276,450.00		
CAPITAL IMPROVEMENTS *MEMO*	3,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	14,500.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	717,645.13		
RESERVE FOR UNCOLLECTED TAXES	111,550.00		
EXPENDITURES TOTAL	1,120,145.13		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	414	9.38	1,905,900.00
2	Residential	1194	72.21	14,670,250.00
3	Farm			
4a	Commercial	96	13.50	2,743,100.00
4b	Industrial			
4c	Apartments	1	4.90	995,900.00
Total		1705		20,315,150.00

Land Area 3.70 Sq. Miles

Net Valuation Taxable-Municipal	21,130,492.00
Net Valuation Taxable-County	24,857,525.00
State Equalized Valuation	28,139,014.00
State Equalization Ratio	74.35

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE 2.11		
Local District School Taxes		600,105.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	112,016.85
County Library Taxes	.02	5,523.28
Local Municipal Purpose Taxes	.34	95,710.96
Veteran & Senior Citizen Taxes	.07	19,390.00
Total Taxes for Rate Computation	2.93	832,746.09
Special District Taxes		
Bank Stock Taxes		2,789.04
Added and Omitted Taxes		5,937.53
Total Taxes Levied - ABSTRACT		822,082.66
Total Taxes Billed		822,082.66
1974 TAXES COLLECTED		731,160.92
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		90,921.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		99,622.11
Collected in 1974		87,747.59
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		11,874.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		38,773.78
Transfer From Taxes		
Redeemed in 1974		2,842.85
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		35,930.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		242,810.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		242,810.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		709,775.27
Taxes Receivable		102,796.26
Tax Title Liens		35,930.93
Foreclosed Property		242,810.00
Emergencies & Other Deferred Charges		6,400.00
State Aid Receivable		8,000.00
Other Receivables		30,994.35
Total		1,136,706.81
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		490,892.07
Reserves for Receivables		412,531.54
Surplus Dec. 31, 1974		233,283.20
Total		1,136,706.81

1971/3000

0910

Population 1970	57,630
Population 1974	57,705
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 5.23

State Equalized Tax Rate 5.35

UNION CITY — HUDSON COUNTY

Form of Government:

Commission (1911)

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	188.36	Gross Debt	4.23
Net Debt	59.34	Net Debt	1.33
Debt Service	24.68	Tax Levy Collected	93.01
Total Tax Levy	278.90	Tax Levy Cancelled, Abated or Adjusted	2.45
Municipal Expenditures	234.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	70,950.00
Municipal Clerk	42,440.00
Financial Administration	107,180.00
Assessment of Taxes	85,775.00
Collection of Taxes	80,650.00
Planning, Housing & Development	18,200.00
Human Resources	527,406.00
Elections	32,750.00
General Administration (other)	418,064.00
JUDICIARY	
Municipal Courts	119,850.00
PUBLIC SAFETY	
Fire Protection	2,096,971.00
Police Protection	2,388,031.03
Civil Defense & Disaster Control	2,700.00
Environmental Inspection & Control	64,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,265,005.00
Sewers and Sewage Processing	287,536.32
Garbage and Trash Disposal	604,800.00
Public Buildings and Grounds	251,052.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	414,832.00
Welfare-Public Assistance	125,450.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	314,941.00
Land Reclamation & Conservation	8,500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	220,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	977,178.00
Employee Fringe Benefits	285,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	122,689.45
MUNICIPAL FUNCTIONS TOTAL	10,932,350.80
CAPITAL IMPROVEMENTS *MEMO*	22,650.00
DEBT SERVICE	
Principal Payments	847,550.00
Interest Payments	576,683.75
TYPE I SCHL DEBT *MEMO	962,614.00
DEFERRED CHARGES	222,428.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,480,127.84
RESERVE FOR UNCOLLECTED TAXES	952,197.84
EXPENDITURES TOTAL	24,011,338.64

REVENUES-REALIZED		
1974 Property Taxes Collected		14,964,031.83
1974 Payments in Lieu of Taxes		207,872.39
Delinquent Tax & Lien Collections		456,866.09
Business Personalty Replacement Taxes		1,024,947.24
Taxes from Public Utilities		590,776.48
Other Miscellaneous Tax Revenues		6,312.14
State Aid Revenues		1,365,852.47
Federal Aid Revenues		1,063,358.69
State and Local Fiscal Assistance Act Utilized		1,088,857.35
Sale of Acquired Property		205,000.00
Other Miscellaneous Revenues		863,207.25
	Total	21,837,081.93
Prior Years Surplus Appropriated		1,235,000.00
REVENUES	TOTAL	23,072,081.93
Reserve For Uncollected Taxes		952,197.84
CAPITAL OUTLAY	TOTAL	116,197.67
Public Enterprises		
Recreation—Culture		44,124.63
Public Works		72,073.04
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,555,000	
Self-liquidating		
Other	4,314,119	3,424,119
Total	10,869,119	3,424,119

ISSUED AND OUTSTANDING	
School	6,555,000.00
Self-Liquidating	
Other	3,820,400.00
Total	10,375,400.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	257,144,922.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	203	.99	2,908,800.00
2	Residential	3591	37.10	109,519,400.00
3	Farm			
4a	Commercial	1604	34.16	100,856,300.00
4b	Industrial	145	4.90	14,475,000.00
4c	Apartments	706	22.85	67,464,400.00
Total		6249		295,223,900.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	308,373,000.00
Net Valuation Taxable-County	283,894,599.00
State Equalized Valuation	301,697,864.00
State Equalization Ratio	102.32

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.37	7,144,482.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.10	297,251.00
County Taxes	1.01	3,038,394.34
County Library Taxes		
Local Municipal Purpose Taxes	1.83	5,525,875.62
Veteran & Senior Citizen Taxes	.03	99,480.00
Total Taxes for Rate Computation	5.34	16,105,483.46
Special District Taxes		
Bank Stock Taxes		62,657.61
Added and Omitted Taxes		25,040.35
Total Taxes Levied - ABSTRACT		16,093,701.42
Total Taxes Billed		16,088,177.83
1974 TAXES COLLECTED		14,964,031.83
1974 Taxes Cancelled, Abated or Adjusted		393,570.50
Transfer to Tax Title Liens or Foreclosed		160,736.77
Balance Outstanding Dec. 31, 1974		569,838.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		629,532.95
Collected in 1974		431,880.48
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		114,824.10
Balance December 31, 1974		82,828.37
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		141,320.97
Transfer From Taxes		295,245.66
Redeemed in 1974		24,985.61
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		411,581.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		223,900.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		205,000.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		18,900.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,053,859.36
Taxes Receivable		652,667.10
Tax Title Liens		411,581.02
Foreclosed Property		18,900.00
Emergencies & Other Deferred Charges		429,773.24
State Aid Receivable		259,179.08
Other Receivables		52,720.87
Total		2,878,680.67
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		983,527.39
Reserves for Receivables		1,135,868.99
Surplus Dec. 31, 1974		759,284.29
Total		2,878,680.67

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1025

Population 1970 2,355
Population 1974 2,525
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.89
State Equalized Tax Rate 2.74

UNION TOWNSHIP — HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	316.47	Gross Debt	2.95
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	88.24
Total Tax Levy	358.43	Tax Levy Cancelled, Abated or Adjusted	.89
Municipal Expenditures	115.33		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	789,484.19
Financial Administration	4,814.97	1974 Payments in Lieu of Taxes	
Assessment of Taxes	5,493.55	Delinquent Tax & Lien Collections	66,891.88
Collection of Taxes	4,524.75	Business Personalty Replacement Taxes	23,590.00
Planning, Housing & Development	9,387.47	Taxes from Public Utilities	54,076.38
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	30,617.83
General Administration (other)	21,679.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	13,252.31
Municipal Courts	8,599.95	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	63,151.26
Fire Protection	3,400.00	Total	1,041,063.85
Police Protection	1,712.48	Prior Years Surplus Appropriated	83,682.67
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	1,124,746.52
Environmental Inspection & Control	3,118.80	Reserve For Uncollected Taxes	119,200.00
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	80,682.33	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	1,267.94	Buildings and Grounds	
Other Public Works	13,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,525.00	All Other	
Welfare-Public Assistance	425.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 799,090	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 799,090	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	500.00	ISSUED AND OUTSTANDING	
Other Recreational Services		School	622,992.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	622,992.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	4,625.00	FOR NET DEBT COMPUTATION	27,059,994.00
Employee Fringe Benefits	2,141.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	166,997.24		
CAPITAL IMPROVEMENTS *MEMO*	40,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	5,015.50		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	879,782.99		
RESERVE FOR UNCOLLECTED TAXES	119,200.00		
EXPENDITURES TOTAL	1,170,995.73		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	103	7.93	2,411,000.00
2	Residential	426	56.23	17,093,210.00
3	Farm	167	18.52	5,631,460.00
4a	Commercial	33	13.60	4,132,553.00
4b	Industrial	7	3.59	1,090,500.00
4c	Apartments	1	.13	38,000.00
Total		757		30,396,723.00

Land Area 18.10 Sq. Miles

Net Valuation Taxable-Municipal	30,847,192.00
Net Valuation Taxable-County	29,611,401.00
State Equalized Valuation	32,442,076.00
State Equalization Ratio	95.02

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.23	398,950.00
Regional & Consolidated School Tax	1.06	344,468.31
School Taxes in Municipal Budget		
County Taxes	.40	129,791.37
County Library Taxes	.02	6,573.31
Local Municipal Purpose Taxes		-971.13
Veteran & Senior Citizen Taxes	.03	10,490.00
Total Taxes for Rate Computation	2.74	889,301.86
Special District Taxes		
Bank Stock Taxes		971.13
Added and Omitted Taxes		25,252.13
Total Taxes Levied - ABSTRACT		905,035.12
Total Taxes Billed		894,653.69
1974 TAXES COLLECTED		789,484.19
1974 Taxes Cancelled, Abated or Adjusted		7,961.76
Transfer to Tax Title Liens or Foreclosed		19,868.75
Balance Outstanding Dec. 31, 1974		77,338.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		94,955.46
Collected in 1974		66,139.55
Cancelled, Abated or Adjusted 1974		331.32
Transfers to Tax Title Liens or Foreclosed		28,483.59
Balance December 31, 1974		1.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,167.19
Transfer From Taxes		51,131.25
Redeemed in 1974		752.33
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		54,546.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		536,041.42
Taxes Receivable		77,339.99
Tax Title Liens		54,546.11
Foreclosed Property		
Emergencies & Other Deferred Charges		3,419.78
State Aid Receivable		36,775.78
Other Receivables		174.00
Total		708,297.08
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		458,690.39
Reserves for Receivables		132,060.10
Surplus Dec. 31, 1974		117,546.59
Total		708,297.08

1533

Population 1970 1,550
Population 1974 4,180
S & P Rating
Moody Rating

General Tax Rate Per $100 3.48
State Equalized Tax Rate 2.25

UNION TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 390.67
Net Debt 154.50
Debt Service
Total Tax Levy 447.75
Municipal Expenditures 272.42

PER CENT:
Gross Debt 4.14
Net Debt 1.64
Tax Levy Collected 79.58
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,500.00
Assessment of Taxes	81,300.00
Collection of Taxes	25,850.00
Planning, Housing & Development	13,550.00
Human Resources	
Elections	
General Administration (other)	190,400.00
JUDICIARY	
Municipal Courts	9,000.00
PUBLIC SAFETY	
Fire Protection	35,500.00
Police Protection	92,600.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	38,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	34,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	53,600.00
Public Buildings and Grounds	13,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,000.00
Welfare-Public Assistance	7,150.00
Hospitals, Clinics, First Aid	1,250.00
Animal, Insect, & Rodent Control	5,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,500.00
Land Reclamation & Conservation	
Other Recreational Services	23,550.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	1,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,588.00
Employee Fringe Benefits	6,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,855.00
MUNICIPAL FUNCTIONS TOTAL	675,233.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	57,812.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,199,620.98
RESERVE FOR UNCOLLECTED TAXES	405,650.00
EXPENDITURES TOTAL	2,338,315.98

REVENUES-REALIZED	
1974 Property Taxes Collected	1,489,447.78
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	149,312.09
Business Personalty Replacement Taxes	9,697.17
Taxes from Public Utilities	83,571.53
Other Miscellaneous Tax Revenues	
State Aid Revenues	11,627.51
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	20,337.00
Sale of Acquired Property	4,500.00
Other Miscellaneous Revenues	281,521.87
Total	2,050,014.95
Prior Years Surplus Appropriated	450,000.00
REVENUES TOTAL	2,500,014.95
Reserve For Uncollected Taxes	405,650.00
CAPITAL OUTLAY TOTAL	14,900.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	14,900.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,600,000	612,808
Self-liquidating		
Other	33,000	33,000
Total	1,633,000	645,808

ISSUED AND OUTSTANDING	
School	100,000.00
Self-Liquidating	
Other	
Total	100,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	39,487,684.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2217	40.92	16,072,090.00
2	Residential	1128	52.90	20,774,750.00
3	Farm	16	.33	130,700.00
4a	Commercial	57	5.30	2,080,200.00
4b	Industrial	9	.55	215,500.00
4c	Apartments			
Total		3427		39,273,240.00

Land Area 34.90 Sq. Miles

Net Valuation Taxable-Municipal	40,057,410.00
Net Valuation Taxable-County	54,440,349.00
State Equalized Valuation	61,465,938.00
State Equalization Ratio	64.72

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		1.52
Local District School Taxes		943,283.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	244,289.97
County Library Taxes	.02	12,047.51
Local Municipal Purpose Taxes	.28	175,964.77
Veteran & Senior Citizen Taxes	.03	17,950.00
Total Taxes for Rate Computation	2.24	1,393,535.75
Special District Taxes		
Bank Stock Taxes		2,985.23
Added and Omitted Taxes		493,017.48
Total Taxes Levied - ABSTRACT		1,871,588.46
Total Taxes Billed		1,871,588.46
1974 TAXES COLLECTED		1,489,447.78
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		382,140.68

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	151,707.29
Collected in 1974	139,095.41
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	12,611.88
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	61,247.35
Transfer From Taxes	
Redeemed in 1974	10,216.68
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	51,030.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	9,531.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	4,500.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	5,031.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	979,353.49
Taxes Receivable	394,752.56
Tax Title Liens	51,030.67
Foreclosed Property	5,031.00
Emergencies & Other Deferred Charges	80,790.00
State Aid Receivable	
Other Receivables	33,116.81
Total	1,544,074.53
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	348,832.06
Reserves for Receivables	483,931.04
Surplus Dec. 31, 1974	711,311.43
Total	1,544,074.53

1971/3000

2019

Population 1970	53,120
Population 1974	52,920
S & P Rating	AA
Moody Rating	A

General Tax Rate Per $100 4.14

State Equalized Tax Rate 2.21

UNION TOWNSHIP — UNION COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	306.91	Gross Debt	1.96
Net Debt	207.33	Net Debt	1.33
Debt Service	8.07	Tax Levy Collected	98.42
Total Tax Levy	362.51	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	195.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	83,787.70
Assessment of Taxes	80,100.00
Collection of Taxes	89,300.00
Planning, Housing & Development	24,350.00
Human Resources	92,718.00
Elections	8,300.00
General Administration (other)	540,575.00
JUDICIARY	
Municipal Courts	90,550.00
PUBLIC SAFETY	
Fire Protection	2,274,900.00
Police Protection	2,374,478.03
Civil Defense & Disaster Control	23,150.00
Environmental Inspection & Control	39,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	612,850.00
Sewers and Sewage Processing	89,800.00
Garbage and Trash Disposal	842,000.00
Public Buildings and Grounds	255,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	171,257.00
Welfare-Public Assistance	28,600.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	12,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	66,850.00
Land Reclamation & Conservation	
Other Recreational Services	211,450.94
EDUCATION (excluding schools)	
Libraries	310,500.00
Other Educational Services	1,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	598,500.00
Employee Fringe Benefits	241,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	25,263.51
MUNICIPAL FUNCTIONS TOTAL	9,190,330.18
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	305,000.00
Interest Payments	122,300.00
DEFERRED CHARGES	10,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,290,184.43
RESERVE FOR UNCOLLECTED TAXES	738,301.23
EXPENDITURES TOTAL	24,656,115.84

REVENUES-REALIZED	
1974 Property Taxes Collected	18,946,532.28
1974 Payments in Lieu of Taxes	27,825.69
Delinquent Tax & Lien Collections	229,550.42
Business Personalty Replacement Taxes	1,308,070.82
Taxes from Public Utilities	1,321,893.59
Other Miscellaneous Tax Revenues	
State Aid Revenues	241,320.86
Federal Aid Revenues	15,400.98
State and Local Fiscal Assistance Act Utilized	729,624.67
Sale of Acquired Property	47,500.00
Other Miscellaneous Revenues	1,278,061.04
Total	24,145,780.35
Prior Years Surplus Appropriated	1,350,000.00
REVENUES TOTAL	25,495,780.35
Reserve For Uncollected Taxes	738,301.23
CAPITAL OUTLAY TOTAL	673,699.06
Public Enterprises	
Recreation—Culture	159,478.57
Public Works	418,533.81
Buildings and Grounds	95,686.68
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,175,000	
Self-liquidating		
Other	11,066,937	10,971,937
Total	16,241,937	10,971,937

ISSUED AND OUTSTANDING	
School	5,175,000.00
Self-Liquidating	
Other	3,464,000.00
Total	8,639,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	827,289,248.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1081	1.38	6,400,040.00
2	Residential	14369	65.40	303,621,700.00
3	Farm	3	.01	41,980.00
4a	Commercial	533	14.59	67,711,880.00
4b	Industrial	237	15.29	71,000,980.00
4c	Apartments	168	3.33	15,477,860.00
Total		16391		464,254,440.00

Land Area 9.00 Sq. Miles

Net Valuation Taxable-Municipal	471,577,940.00
Net Valuation Taxable-County	893,905,740.00
State Equalized Valuation	874,311,184.00
State Equalization Ratio	53.55

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.11	
Local District School Taxes		9,734,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.52	4,536,184.43
County Library Taxes		
Local Municipal Purpose Taxes	.54	4,783,619.58
Veteran & Senior Citizen Taxes	.05	423,190.00
Total Taxes for Rate Computation	2.22	19,476,994.01
Special District Taxes		20,000.00
Bank Stock Taxes		38,181.21
Added and Omitted Taxes		71,815.27
Total Taxes Levied - ABSTRACT		19,183,800.49
Total Taxes Billed		19,251,144.47
1974 TAXES COLLECTED		18,946,532.28
1974 Taxes Cancelled, Abated or Adjusted		34,616.48
Transfer to Tax Title Liens or Foreclosed		2,062.56
Balance Outstanding Dec. 31, 1974		267,933.15

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	311,349.45
Collected in 1974	229,550.42
Cancelled, Abated or Adjusted 1974	1,886.38
Transfers to Tax Title Liens or Foreclosed	1,060.96
Balance December 31, 1974	78,851.69
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	10,025.03
Transfer From Taxes	3,227.99
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	27.19
Transfers to Foreclosed Property	7.59
Balance December 31, 1974	13,218.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	492,997.41
Transfers From Taxes or Liens	7.59
Sale for Cash (1974)	47,500.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	445,505.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	8,556,775.60
Taxes Receivable	346,784.84
Tax Title Liens	13,218.24
Foreclosed Property	445,505.00
Emergencies & Other Deferred Charges	13,300.00
State Aid Receivable	
Other Receivables	67,804.84
Total	9,443,388.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	5,316,751.19
Reserves for Receivables	873,312.92
Surplus Dec. 31, 1974	3,253,324.41
Total	9,443,388.52

1350

Population 1970 6,485
Population 1974 6,655
S & P Rating
Moody Rating

General Tax Rate Per $100 5.13
State Equalized Tax Rate 3.85

UNION BEACH BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	409.06
Net Debt	358.64
Debt Service	26.15
Total Tax Levy	227.60
Municipal Expenditures	202.34

PER CENT:	
Gross Debt	7.56
Net Debt	6.62
Tax Levy Collected	89.81
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,650.00
Municipal Clerk	7,789.00
Financial Administration	6,850.00
Assessment of Taxes	11,450.00
Collection of Taxes	20,270.00
Planning, Housing & Development	3,800.00
Human Resources	
Elections	1,000.00
General Administration (other)	62,491.00
JUDICIARY	
Municipal Courts	15,131.95
PUBLIC SAFETY	
Fire Protection	48,335.00
Police Protection	195,800.00
Civil Defense & Disaster Control	700.00
Environmental Inspection & Control	24,775.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	133,600.00
Sewers and Sewage Processing	125,614.32
Garbage and Trash Disposal	94,600.00
Public Buildings and Grounds	26,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	20,167.00
Welfare-Public Assistance	5,050.00
Hospitals; Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,600.00
Land Reclamation & Conservation	
Other Recreational Services	25,198.00
EDUCATION (excluding schools)	
Libraries	10,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	27,626.05
Employee Fringe Benefits	30,018.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	16,976.38
MUNICIPAL FUNCTIONS TOTAL	925,791.70
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	154,000.00
DEFERRED CHARGES	41,368.83
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,136,503.89
RESERVE FOR UNCOLLECTED TAXES	205,430.00
EXPENDITURES TOTAL	2,483,094.42

REVENUES-REALIZED	
1974 Property Taxes Collected	1,360,302.43
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	149,395.22
Business Personalty Replacement Taxes	81,080.63
Taxes from Public Utilities	105,330.98
Other Miscellaneous Tax Revenues	
State Aid Revenues	26,177.62
Federal Aid Revenues	7,936.38
State and Local Fiscal Assistance Act Utilized	152,565.00
Sale of Acquired Property	
Other Miscellaneous Revenues	290,693.13
Total	2,173,481.39
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	2,373,481.39
Reserve For Uncollected Taxes	205,430.00
CAPITAL OUTLAY TOTAL	1,696,350.43
Public Enterprises	1,461.65
Recreation—Culture	
Public Works	1,694,888.78
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	332,000	
Self-liquidating	110,000	110,000
Other	2,280,295	2,276,755
Total	2,722,295	2,386,755

ISSUED AND OUTSTANDING	
School	332,000.00
Self-Liquidating	110,000.00
Other	2,193,555.00
Total	2,635,555.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	36,027,551.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	525	4.64	1,390,925.00
2	Residential	1880	76.33	22,906,845.00
3	Farm			
4a	Commercial	47	4.09	1,228,600.00
4b	Industrial	8	14.94	4,482,600.00
4c	Apartments			
Total		2460		30,008,970.00

Land Area 1.80 Sq. Miles	
Net Valuation Taxable-Municipal	30,327,255.00
Net Valuation Taxable-County	36,921,207.00
State Equalized Valuation	40,282,408.00
State Equalization Ratio	75.09

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼ 2.22	
Local District School Taxes		896,350.96
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	231,938.18
County Library Taxes	.02	8,214.75
Local Municipal Purpose Taxes	.93	374,640.80
Veteran & Senior Citizen Taxes	.11	43,750.00
Total Taxes for Rate Computation	3.85	1,554,894.69
Special District Taxes		
Bank Stock Taxes		1,134.79
Added and Omitted Taxes		2,397.58
Total Taxes Levied - ABSTRACT		1,514,677.06
Total Taxes Billed		1,514,677.06
1974 TAXES COLLECTED		1,360,302.43
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		154,374.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		141,325.88
Collected in 1974		132,537.93
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		8,787.95
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		77,831.37
Transfer From Taxes		
Redeemed in 1974		16,857.29
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		60,974.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		274,525.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		274,525.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	892,849.42
Taxes Receivable	163,162.58
Tax Title Liens	60,974.08
Foreclosed Property	274,525.00
Emergencies & Other Deferred Charges	6,552.38
State Aid Receivable	30,627.31
Other Receivables	34,933.75
Total	1,463,624.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	654,887.68
Reserves for Receivables	533,595.41
Surplus Dec. 31, 1974	275,141.43
Total	1,463,624.52

1971/3000

0511

Population 1970 3,425
Population 1974 3,830
S & P Rating
Moody Rating

General Tax Rate Per $100. .75
State Equalized Tax Rate .61

UPPER TOWNSHIP — CAPE MAY COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 8.09
Net Debt
Debt Service .02
Total Tax Levy 121.85
Municipal Expenditures 498.87

PER CENT:
Gross Debt .05
Net Debt
Tax Levy Collected 95.25
Tax Levy Cancelled, Abated or Adjusted .26

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,500.00
Assessment of Taxes	6,892.00
Collection of Taxes	13,500.00
Planning, Housing & Development	16,200.00
Human Resources	
Elections	
General Administration (other)	74,500.00
JUDICIARY	
Municipal Courts	16,000.00
PUBLIC SAFETY	
Fire Protection	38,000.00
Police Protection	12,000.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	12,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	320,361.11
Sewers and Sewage Processing	
Garbage and Trash Disposal	52,000.00
Public Buildings and Grounds	12,200.00
Other Public Works	5,500.00
HEALTH and WELFARE	
Health Services Except Environmental	1,500.00
Welfare-Public Assistance	1,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	17,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	16,000.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	71,200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	1,130,750.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	17,057.00
Employee Fringe Benefits	10,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,864,460.11
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	87.50
DEFERRED CHARGES	173.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	453,847.09
RESERVE FOR UNCOLLECTED TAXES	45,960.00
EXPENDITURES TOTAL	2,364,527.99

REVENUES-REALIZED		
1974 Property Taxes Collected		436,807.31
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		37,681.35
Business Personalty Replacement Taxes		6,758.71
Taxes from Public Utilities		1,304,201.21
Other Miscellaneous Tax Revenues		
State Aid Revenues		7,075.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		90,500.00
Sale of Acquired Property		
Other Miscellaneous Revenues		170,373.89
	Total	2,053,397.47
Prior Years Surplus Appropriated		709,000.00
REVENUES	TOTAL	2,762,397.47
Reserve For Uncollected Taxes		45,960.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	31,000	
Self-liquidating		
Other		
Total	31,000	

ISSUED AND OUTSTANDING	
School	31,000.00
Self-Liquidating	
Other	
Total	31,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	58,294,603.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2443	15.95	9,077,075.00
2	Residential	1715	67.78	38,569,500.00
3	Farm	40	1.80	1,023,800.00
4a	Commercial	138	11.78	6,703,940.00
4b	Industrial	1	2.69	1,529,600.00
4c	Apartments			
Total		4337		56,903,915.00

Land Area 63.70 Sq. Miles

Net Valuation Taxable-Municipal	58,066,029.00
Net Valuation Taxable-County	66,667,873.00
State Equalized Valuation	70,994,556.00
State Equalization Ratio	81.49

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.11	77,507.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	310,385.98
County Library Taxes	.02	16,716.55
Local Municipal Purpose Taxes		-3,384.67
Veteran & Senior Citizen Taxes	.05	34,540.00
Total Taxes for Rate Computation	.62	435,764.86
Special District Taxes		49,237.56
Bank Stock Taxes		3,384.67
Added and Omitted Taxes		12,853.40
Total Taxes Levied - ABSTRACT		466,700.49
Total Taxes Billed		458,601.15
1974 TAXES COLLECTED		436,807.31
1974 Taxes Cancelled, Abated or Adjusted		1,200.00
Transfer to Tax Title Liens or Foreclosed		2,201.50
Balance Outstanding Dec. 31, 1974		18,392.34

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	40,206.95
Collected in 1974	37,324.89
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	2,867.48
Balance December 31, 1974	14.58
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	45,892.13
Transfer From Taxes	5,068.98
Redeemed in 1974	356.46
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	50,604.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	92,379.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	92,379.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	1,439,082.51
Taxes Receivable	18,406.92
Tax Title Liens	50,604.65
Foreclosed Property	92,379.00
Emergencies & Other Deferred Charges	17,352.00
State Aid Receivable	17,845.42
Other Receivables	
Total	1,635,670.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	758,327.35
Reserves for Receivables	161,390.57
Surplus Dec. 31, 1974	715,952.58
Total	1,635,670.50

1971/3000

0613

Population 1970 6,655
Population 1974 6,795
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.58
State Equalized Tax Rate 2.56

UPPER DEERFIELD TOWNSHIP — CUMBERLAND COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	8.83	Gross Debt	.10
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	80.50
Total Tax Levy	239.79	Tax Levy Cancelled, Abated or Adjusted	1.23
Municipal Expenditures	74.01		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,322,947.25
Financial Administration	8,950.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	11,100.00	Delinquent Tax & Lien Collections	121,901.85
Collection of Taxes	7,200.00	Business Personalty Replacement Taxes	88,848.74
Planning, Housing & Development	8,970.00	Taxes from Public Utilities	454,662.11
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	48,422.82
General Administration (other)	49,600.00	Federal Aid Revenues	13,441.03
JUDICIARY		State and Local Fiscal Assistance Act Utilized	24,622.50
Municipal Courts	14,300.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	49,260.07
Fire Protection	17,500.00	Total	2,124,106.37
Police Protection	19,100.00	Prior Years Surplus Appropriated	26,879.44
Civil Defense & Disaster Control	3,100.00	REVENUES TOTAL	2,150,985.81
Environmental Inspection & Control	2,250.00	Reserve For Uncollected Taxes	183,984.90
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	95,884.50	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	12,700.00	Public Works	
Public Buildings and Grounds	25,000.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	5,100.00	All Other	
Welfare-Public Assistance	925.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	1,500.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	100.00	School 60,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 60,000	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	4,500.00	School	60,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	60,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	7,700.00	FOR NET DEBT COMPUTATION	58,900,030.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs	14,020.45		
MUNICIPAL FUNCTIONS TOTAL	309,499.95		
CAPITAL IMPROVEMENTS *MEMO*	150,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	9,400.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,601,458.76		
RESERVE FOR UNCOLLECTED TAXES	183,984.90		
EXPENDITURES TOTAL	2,104,343.61		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	511	3.41	2,143,500.00
2	Residential	1375	56.00	35,212,700.00
3	Farm	550	16.15	10,152,400.00
4a	Commercial	75	24.44	15,369,700.00
4b	Industrial			
4c	Apartments			
Total		2511		62,878,300.00

Land Area 31.75 Sq. Miles

Net Valuation Taxable-Municipal	63,733,518.00
Net Valuation Taxable-County	60,381,505.00
State Equalized Valuation	64,129,380.00
State Equalization Ratio	99.38

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.52	972,896.90
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.98	628,561.86
County Library Taxes		
Local Municipal Purpose Taxes	.01	6,213.21
Veteran & Senior Citizen Taxes	.05	31,740.00
Total Taxes for Rate Computation	2.56	1,639,411.97
Special District Taxes		
Bank Stock Taxes		2,155.02
Added and Omitted Taxes		19,550.26
Total Taxes Levied - ABSTRACT		1,629,377.25
Total Taxes Billed		1,643,365.67
1974 TAXES COLLECTED		1,322,947.25
1974 Taxes Cancelled, Abated or Adjusted		20,212.67
Transfer to Tax Title Liens or Foreclosed		1,871.12
Balance Outstanding Dec. 31, 1974		298,334.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		121,764.54
Collected in 1974		120,708.73
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		985.22
Balance December 31, 1974		70.59
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,299.36
Transfer From Taxes		3,081.44
Redeemed in 1974		1,193.12
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,187.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	370,162.53
Taxes Receivable	298,405.22
Tax Title Liens	4,187.68
Foreclosed Property	
Emergencies & Other Deferred Charges	19,641.14
State Aid Receivable	40,000.00
Other Receivables	12,107.39
Total	744,503.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	89,836.06
Reserves for Receivables	314,700.29
Surplus Dec. 31, 1974	339,967.61
Total	744,503.96

1971/3000

1351

Population 1970 2,560
Population 1974 2,700
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.48
State Equalized Tax Rate 2.63

UPPER FREEHOLD TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	194.99	Gross Debt	1.60
Net Debt	3.11	Net Debt	.03
Debt Service	.13	Tax Levy Collected	92.21
Total Tax Levy	382.37	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	165.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,950.00
Assessment of Taxes	11,458.37
Collection of Taxes	6,653.82
Planning, Housing & Development	20,329.24
Human Resources	200.00
Elections	711.41
General Administration (other)	47,946.42
JUDICIARY	
Municipal Courts	3,999.43
PUBLIC SAFETY	
Fire Protection	14,000.00
Police Protection	13,500.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,194.10
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	186,100.96
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	17,321.69
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,089.62
Welfare-Public Assistance	2,144.18
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,784.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	4,250.00
Other Recreational Services	583.73
EDUCATION (excluding schools)	
Libraries	2,000.00
Other Educational Services	99.48
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,580.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	347,896.45
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	360.00
DEFERRED CHARGES	19,660.79
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	921,055.92
RESERVE FOR UNCOLLECTED TAXES	77,644.52
EXPENDITURES TOTAL	1,366,617.68

REVENUES-REALIZED		
1974 Property, Taxes Collected		953,421.27
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		38,185.03
Business Personalty Replacement Taxes		41,624.80
Taxes from Public Utilities		93,315.48
Other Miscellaneous Tax Revenues		
State Aid Revenues		22,244.92
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		15,785.69
Sale of Acquired Property		
Other Miscellaneous Revenues		41,894.98
	Total	1,206,472.17
Prior Years Surplus Appropriated		193,500.00
REVENUES	TOTAL	1,399,972.17
Reserve For Uncollected Taxes		77,644.52

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	518,070	
Self-liquidating		
Other	8,409	8,409
Total	526,479	8,409

ISSUED AND OUTSTANDING	
School	518,070.00
Self-Liquidating	
Other	
Total	518,070.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	32,843,786.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	171	3.81	1,048,800.00
2	Residential	456	34.33	9,457,250.00
3	Farm	650	54.39	14,983,300.00
4a	Commercial	37	7.16	1,973,100.00
4b	Industrial	1	.10	28,800.00
4c	Apartments	2	.19	53,300.00
Total		1317		27,544,550.00

Land Area 47.45 Sq. Miles

Net Valuation Taxable-Municipal	29,146,920.00
Net Valuation Taxable-County	37,667,465.00
State Equalized Valuation	38,043,229.00
State Equalization Ratio	75.59

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.75	676,181.73
School Taxes in Municipal Budget		
County Taxes	.61	236,498.26
County Library Taxes	.02	8,375.93
Local Municipal Purpose Taxes	.21	80,066.84
Veteran & Senior Citizen Taxes	.03	12,690.00
Total Taxes for Rate Computation	2.62	1,013,812.76
Special District Taxes		
Bank Stock Taxes		302.16
Added and Omitted Taxes		30,981.53
Total Taxes Levied - ABSTRACT		1,032,406.45
Total Taxes Billed		1,033,954.50
1974 TAXES COLLECTED		953,421.27
1974 Taxes Cancelled, Abated or Adjusted		2,831.46
Transfer to Tax Title Liens or Foreclosed		11,220.03
Balance Outstanding Dec. 31, 1974		66,481.74

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	45,339.82
Collected in 1974	37,266.73
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	7,952.90
Balance December 31, 1974	120.19
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	6,667.83
Transfer From Taxes	20,272.89
Redeemed in 1974	918.30
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	26,022.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	393,687.56
Taxes Receivable	66,601.93
Tax Title Liens	26,022.42
Foreclosed Property	
Emergencies & Other Deferred Charges	15,975.57
State Aid Receivable	14,505.35
Other Receivables	504.32
Total	517,297.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	141,655.99
Reserves for Receivables	93,128.67
Surplus Dec. 31, 1974	282,512.49
Total	517,297.15

1971/3000

1713

Population 1970 7,020
Population 1974 7,560
S & P Rating
Moody Rating

General Tax Rate Per $100 5.89
State Equalized Tax Rate 4.53

UPPER PENNS NECK TOWNSHIP — SALEM CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	315.40	Gross Debt	3.98
Net Debt	5.29	Net Debt	.07
Debt Service	.13	Tax Levy Collected	83.07
Total Tax Levy	390.60	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	154.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	3,190.00
Financial Administration	16,885.00
Assessment of Taxes	7,105.00
Collection of Taxes	16,905.00
Planning, Housing & Development	2,360.00
Human Resources	
Elections	
General Administration (other)	16,610.00
JUDICIARY	
Municipal Courts	16,700.00
PUBLIC SAFETY	
Fire Protection	24,900.00
Police Protection	276,945.00
Civil Defense & Disaster Control	6,700.00
Environmental Inspection & Control	3,060.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	172,150.00
Sewers and Sewage Processing	45,900.00
Garbage and Trash Disposal	51,800.00
Public Buildings and Grounds	16,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,980.00
Welfare-Public Assistance	2,450.00
Hospitals, Clinics, First Aid	1,200.00
Animal, Insect, & Rodent Control	2,190.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	17,150.00
Parks, Playgrounds, Shade Trees	1,200.00
Land Reclamation & Conservation	
Other Recreational Services	2,275.00
EDUCATION (excluding schools)	
Libraries	6,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	33,500.00
Employee Fringe Benefits	26,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	787,355.00
CAPITAL IMPROVEMENTS *EMC*	13,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	1,000.00
DEFERRED CHARGES	293.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,583,798.23
RESERVE FOR UNCOLLECTED TAXES	377,045.84
EXPENDITURES TOTAL	3,749,492.64

REVENUES-REALIZED	
1974 Property Taxes Collected	2,469,533.46
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	237,310.27
Business Personalty Replacement Taxes	250,408.18
Taxes from Public Utilities	160,575.62
Other Miscellaneous Tax Revenues	
State Aid Revenues	60,555.15
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	61,671.00
Sale of Acquired Property	
Other Miscellaneous Revenues	62,453.08
Total	3,302,506.76
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	3,402,506.76
Reserve For Uncollected Taxes	377,045.84
CAPITAL OUTLAY TOTAL	40,230.00
Public Enterprises	
Recreation—Culture	
Public Works	40,230.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,344,388	
Self-liquidating		
Other	40,000	40,000
Total	2,384,388	40,000

ISSUED AND OUTSTANDING	
School	2,344,388.00
Self-Liquidating	
Other	40,000.00
Total	2,384,388.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	59,962,422.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	728	5.93	1,748,680.00
2	Residential	2128	58.69	17,310,175.00
3	Farm	116	3.47	1,024,400.00
4a	Commercial	123	7.53	2,221,650.00
4b	Industrial	11	17.32	5,109,700.00
4c	Apartments	10	7.05	2,078,800.00
Total		3116		29,493,405.00

Land Area 17.90 Sq. Miles

Net Valuation Taxable-Municipal	29,797,254.00
Net Valuation Taxable-County	81,404,209.00
State Equalized Valuation	64,593,335.00
State Equalization Ratio	45.89

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.93	1,901,250.89
School Taxes in Municipal Budget		
County Taxes	1.05	682,547.34
County Library Taxes		
Local Municipal Purpose Taxes	.48	308,831.08
Veteran & Senior Citizen Taxes	.08	53,030.00
Total Taxes for Rate Computation	4.54	2,945,659.31
Special District Taxes		
Bank Stock Taxes		1,933.33
Added and Omitted Taxes		58,344.77
Total Taxes Levied - ABSTRACT		2,952,907.41
Total Taxes Billed		2,972,987.41
1974 TAXES COLLECTED		2,469,533.46
1974 Taxes Cancelled, Abated or Adjusted		3,240.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		500,213.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		193,428.60
Collected in 1974		170,572.77
Cancelled, Abated or Adjusted 1974		252.73
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		22,603.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		101,880.70
Transfer From Taxes		
Redeemed in 1974		66,737.50
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		35,143.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	211,499.90
Taxes Receivable	522,817.05
Tax Title Liens	35,143.20
Foreclosed Property	
Emergencies & Other Deferred Charges	107.52
State Aid Receivable	30,983.44
Other Receivables	9,694.41
Total	810,245.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	181,044.47
Reserves for Receivables	567,654.66
Surplus Dec. 31, 1974	61,546.39
Total	810,245.52

1714

Population 1970 2,905
Population 1974 3,035
S & P Rating
Moody Rating

General Tax Rate Per $100 3.96
State Equalized Tax Rate 2.70

UPPER PITTSGROVE TOWNSHIP — SALEM CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 52.72
Net Debt
Debt Service .03
Total Tax Levy 211.81
Municipal Expenditures 88.12

PER CENT:
Gross Debt .77
Net Debt
Tax Levy Collected 90.89
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,700.00
Assessment of Taxes	3,800.00
Collection of Taxes	3,200.00
Planning, Housing & Development	1,200.00
Human Resources	
Elections	
General Administration (other)	17,500.00
JUDICIARY	
Municipal Courts	5,000.00
PUBLIC SAFETY	
Fire Protection	8,500.00
Police Protection	1,000.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	77,299.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	2,300.00
Other Public Works	14,500.00
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	1,700.00
Hospitals, Clinics, First Aid	700.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	50,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,900.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	196,299.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	100.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	638,895.64
RESERVE FOR UNCOLLECTED TAXES	71,037.10
EXPENDITURES TOTAL	906,335.74

REVENUES-REALIZED		
1974 Property Taxes Collected		584,287.46
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		47,152.97
Business Personalty Replacement Taxes		36,428.70
Taxes from Public Utilities		117,009.06
Other Miscellaneous Tax Revenues		
State Aid Revenues		25,250.91
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		26,270.32
Sale of Acquired Property		750.00
Other Miscellaneous Revenues		56,289.17
	Total	893,438.59
Prior Years Surplus Appropriated		46,159.22
REVENUES	TOTAL	939,597.81
Reserve For Uncollected Taxes		71,037.10
CAPITAL OUTLAY	TOTAL	15,370.71
Public Enterprises		
Recreation—Culture		
Public Works		15,370.71
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	160,000	
Self-liquidating		
Other		
Total	160,000	
ISSUED AND OUTSTANDING		
School		160,000.00
Self-Liquidating		
Other		
Total		160,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	20,678,483.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	195	2.24	355,200.00
2	Residential	501	39.31	6,233,400.00
3	Farm	853	49.85	7,904,700.00
4a	Commercial	59	8.60	1,363,000.00
4b	Industrial			
4c	Apartments			
Total		1608		15,856,300.00

Land Area 40.10 Sq. Miles

Net Valuation Taxable-Municipal	16,477,774.00
Net Valuation Taxable-County	24,123,765.00
State Equalized Valuation	23,857,633.00
State Equalization Ratio	68.24

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.81	
Local District School Taxes		436,499.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.84	202,400.64
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.06	13,540.00
Total Taxes for Rate Computation	2.71	652,439.64
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		3,940.20
Total Taxes Levied - ABSTRACT		642,839.84
Total Taxes Billed		642,839.84
1974 TAXES COLLECTED		584,287.46
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		58,552.38

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	61,514.94
Collected in 1974	47,152.97
Cancelled, Abated or Adjusted 1974	419.49
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	13,942.48
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	620.67
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	620.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	800.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	750.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	50.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	281,884.06
Taxes Receivable	72,494.86
Tax Title Liens	620.67
Foreclosed Property	50.00
Emergencies & Other Deferred Charges	
State Aid Receivable	22,000.00
Other Receivables	1,002.00
Total	378,051.59
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	34,056.53
Reserves for Receivables	74,167.53
Surplus Dec. 31, 1974	269,827.53
Total	378,051.59

0263

Population 1970 7,960
Population 1974 8,150
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.37
State Equalized Tax Rate 2.64

UPPER SADDLE RIVER — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	633.78	Gross Debt	3.14
Net Debt		Net Debt	
Debt Service	4.44	Tax Levy Collected	96.61
Total Tax Levy	615.14	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	157.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,995.00
Assessment of Taxes	10,322.79
Collection of Taxes	10,799.69
Planning, Housing & Development	8,411.56
Human Resources	
Elections	
General Administration (other)	144,962.50
JUDICIARY	
Municipal Courts	10,387.90
PUBLIC SAFETY	
Fire Protection	20,468.59
Police Protection	310,793.27
Civil Defense & Disaster Control	4,135.00
Environmental Inspection & Control	6,816.55
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	191,859.43
Sewers and Sewage Processing	
Garbage and Trash Disposal	146,000.00
Public Buildings and Grounds	26,336.67
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	19,321.00
Welfare-Public Assistance	774.40
Hospitals, Clinics, First Aid	5,962.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,233.92
Land Reclamation & Conservation	
Other Recreational Services	666.98
EDUCATION (excluding schools)	
Libraries	54,977.16
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	50,630.03
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,046,854.44
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	1,206.06
DEFERRED CHARGES	4,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,435,716.59
RESERVE FOR UNCOLLECTED TAXES	199,591.10
EXPENDITURES TOTAL	5,723,168.19

REVENUES-REALIZED		
1974 Property Taxes Collected		4,853,951.62
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		130,953.02
Business Personalty Replacement Taxes		64,201.52
Taxes from Public Utilities		213,701.56
Other Miscellaneous Tax Revenues		
State Aid Revenues		28,673.41
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		43,345.03
Sale of Acquired Property		
Other Miscellaneous Revenues		96,830.04
	Total	5,431,656.20
Prior Years Surplus Appropriated		315,000.00
REVENUES	TOTAL	5,746,656.20
Reserve For Uncollected Taxes		199,591.10
CAPITAL OUTLAY	TOTAL	1,084.76
Public Enterprises		
Recreation—Culture		1,084.76
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,165,293	
Self-liquidating		
Other		
Total	5,165,293	
ISSUED AND OUTSTANDING		
School		5,165,293.00
Self-Liquidating		
Other		
Total		5,165,293.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		164,739,864.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	175	2.36	3,505,000.00
2	Residential	2025	80.10	118,991,100.00
3	Farm	22	.34	500,000.00
4a	Commercial	71	6.93	10,300,600.00
4b	Industrial	6	10.27	15,258,200.00
4c	Apartments			
Total		2299		148,554,900.00

Land Area 5.10 Sq. Miles

Net Valuation Taxable-Municipal	149,338,809.00
Net Valuation Taxable-County	173,332,230.00
State Equalized Valuation	190,412,324.00
State Equalization Ratio	78.34

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.05	2,001,688.43
Regional & Consolidated School Tax	.92	1,756,720.19
School Taxes in Municipal Budget		
County Taxes	.36	677,307.97
County Library Taxes		
Local Municipal Purpose Taxes	.29	550,713.10
Veteran & Senior Citizen Taxes	.02	36,100.00
Total Taxes for Rate Computation	2.64	5,022,529.69
Special District Taxes		
Bank Stock Taxes		1,004.41
Added and Omitted Taxes		25,958.96
Total Taxes Levied - ABSTRACT		5,013,393.06
Total Taxes Billed		5,024,261.05
1974 TAXES COLLECTED		4,853,951.62
1974 Taxes Cancelled, Abated or Adjusted		7,342.99
Transfer to Tax Title Liens or Foreclosed		6,045.78
Balance Outstanding Dec. 31, 1974		156,920.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		126,077.32
Collected in 1974		123,353.26
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		2,723.29
Balance December 31, 1974		.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		11,721.05
Transfer From Taxes		9,110.92
Redeemed in 1974		7,599.76
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		13,232.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		431,046.17
Taxes Receivable		156,921.43
Tax Title Liens		13,232.21
Foreclosed Property		
Emergencies & Other Deferred Charges		23,900.00
State Aid Receivable		294.99
Other Receivables		167.92
Total		625,562.72
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		116,642.11
Reserves for Receivables		170,321.56
Surplus Dec. 31, 1974		338,599.05
Total		625,562.72

1971/3000

0122

Population 1970	10,390
Population 1974	10,545
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 3.85

State Equalized Tax Rate 2.87

VENTNOR CITY — ATLANTIC COUNTY

Form of Government:

Commission (1911)

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	679.90	Gross Debt	5.10
Net Debt	277.30	Net Debt	2.08
Debt Service	30.79	Tax Levy Collected	96.19
Total Tax Levy	430.28	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	295.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	30,431.90
Financial Administration	43,631.00
Assessment of Taxes	31,580.34
Collection of Taxes	30,867.00
Planning, Housing & Development	10,200.00
Human Resources	
Elections	2,153.73
General Administration (other)	129,576.18
JUDICIARY	
Municipal Courts	17,052.00
PUBLIC SAFETY	
Fire Protection	361,541.64
Police Protection	404,422.06
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	28,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	419,974.73
Sewers and Sewage Processing	165,383.17
Garbage and Trash Disposal	
Public Buildings and Grounds	240,770.74
Other Public Works	188.00
HEALTH and WELFARE	
Health Services Except Environmental	9,420.00
Welfare-Public Assistance	3,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,740.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	166,283.03
Parks, Playgrounds, Shade Trees	75,328.31
Land Reclamation & Conservation	
Other Recreational Services	21,070.50
EDUCATION (excluding schools)	
Libraries	17,646.78
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	196,582.16
Employee Fringe Benefits	52,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,156.65
MUNICIPAL FUNCTIONS TOTAL	2,471,999.92
CAPITAL IMPROVEMENTS *MEMO*	80,000.00
DEBT SERVICE	
Principal Payments	180,486.00
Interest Payments	144,154.00
TYPE I SCHL DEBT *MEMO	96,218.75
DEFERRED CHARGES	33,756.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,710,316.88
RESERVE FOR UNCOLLECTED TAXES	290,110.17
EXPENDITURES TOTAL	5,830,823.47

REVENUES-REALIZED		
1974 Property Taxes Collected		4,364,553.24
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		175,964.82
Business Personalty Replacement Taxes		53,618.79
Taxes from Public Utilities		185,989.31
Other Miscellaneous Tax Revenues		
State Aid Revenues		55,810.35
Federal Aid Revenues		11,813.01
State and Local Fiscal Assistance Act Utilized		116,884.50
Sale of Acquired Property		34,900.00
Other Miscellaneous Revenues		379,911.17
	Total	5,379,445.19
Prior Years Surplus Appropriated		479,000.00
REVENUES	TOTAL	5,858,445.19
Reserve For Uncollected Taxes		290,110.17
CAPITAL OUTLAY	TOTAL	979,841.11
Public Enterprises		
Recreation—Culture		23,757.39
Public Works		895,307.64
Buildings and Grounds		48,073.62
Library and Education		12,702.46
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,427,500	
Self-liquidating		
Other	4,742,092	2,924,092
Total	7,169,592	2,924,092
ISSUED AND OUTSTANDING		
School		1,852,000.00
Self-Liquidating		
Other		2,893,100.00
Total		4,745,100.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		140,530,932.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1217	4.19	4,868,850.00
2	Residential	3681	67.50	78,443,950.00
3	Farm			
4a	Commercial	159	9.34	10,852,800.00
4b	Industrial	2	.60	698,900.00
4c	Apartments	56	18.37	21,345,700.00
Total		5115		116,210,200.00

Land Area 2.10 Sq. Miles

Net Valuation Taxable-Municipal	117,865,029.00
Net Valuation Taxable-County	151,715,637.00
State Equalized Valuation	157,119,980.00
State Equalization Ratio	74.75

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.85	
Local District School Taxes		1,343,767.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	96,218.75
County Taxes	.79	1,245,956.49
County Library Taxes	.02	24,374.14
Local Municipal Purpose Taxes	1.11	1,744,732.03
Veteran & Senior Citizen Taxes	.05	77,810.00
Total Taxes for Rate Computation	2.88	4,532,858.91
Special District Taxes		
Bank Stock Taxes		7,030.10
Added and Omitted Taxes		75,214.16
Total Taxes Levied - ABSTRACT		4,537,293.17
Total Taxes Billed		4,537,293.17
1974 TAXES COLLECTED		4,364,553.24
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		172,739.93
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		180,555.77
Collected in 1974		174,114.95
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		6,440.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,616.03
Transfer From Taxes		
Redeemed in 1974		1,849.87
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		766.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		175,370.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		34,900.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		140,470.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		472,208.59
Taxes Receivable		179,180.75
Tax Title Liens		766.16
Foreclosed Property		140,470.00
Emergencies & Other Deferred Charges		83,567.50
State Aid Receivable		26,020.00
Other Receivables		41,383.53
Total		943,596.53
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		189,235.01
Reserves for Receivables		361,800.44
Surplus Dec. 31, 1974		392,561.08
Total		943,596.53

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1922

Population 1970 **6,165**
Population 1974 **7,680**
S & P Rating
Moody Rating

General Tax Rate Per $100 **3.00**
State Equalized Tax Rate **2.68**

VERNON TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,269.55	Gross Debt	5.63
Net Debt	368.33	Net Debt	1.63
Debt Service		Tax Levy Collected	92.38
Total Tax Levy	740.49	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	256.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,500.00
Assessment of Taxes	35,600.00
Collection of Taxes	41,500.00
Planning, Housing & Development	11,800.00
Human Resources	
Elections	2,800.00
General Administration (other)	205,154.79
JUDICIARY	
Municipal Courts	12,500.00
PUBLIC SAFETY	
Fire Protection	96,460.00
Police Protection	80,000.00
Civil Defense & Disaster Control	2,300.00
Environmental Inspection & Control	31,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	536,976.60
Sewers and Sewage Processing	
Garbage and Trash Disposal	14,500.00
Public Buildings and Grounds	61,500.00
Other Public Works	57,656.00
HEALTH and WELFARE	
Health Services Except Environmental	27,000.00
Welfare-Public Assistance	7,600.00
Hospitals, Clinics, First Aid	750.00
Animal, Insect, & Rodent Control	13,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	50,500.00
Land Reclamation & Conservation	6,000.00
Other Recreational Services	600.00
EDUCATION (excluding schools)	
Libraries	800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	36,269.00
Employee Fringe Benefits	18,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,368,066.39
CAPITAL IMPROVEMENTS *MEMO*	92,849.61
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	91,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,545,167.59
RESERVE FOR UNCOLLECTED TAXES	510,458.00
EXPENDITURES TOTAL	6,514,691.98

REVENUES-REALIZED	
1974 Property Taxes Collected	5,253,789.42
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	330,365.71
Business Personalty Replacement Taxes	62,027.90
Taxes from Public Utilities	171,210.82
Other Miscellaneous Tax Revenues	
State Aid Revenues	93,431.99
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	57,656.00
Sale of Acquired Property	
Other Miscellaneous Revenues	206,760.32
Total	6,175,242.16
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	6,575,242.16
Reserve For Uncollected Taxes	510,458.00
CAPITAL OUTLAY TOTAL	376,696.53
Public Enterprises	
Recreation—Culture	
Public Works	236,503.74
Buildings and Grounds	140,192.79
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,503,000	2,581,602
Self-liquidating		
Other	247,156	247,156
Total	9,750,156	2,828,758

ISSUED AND OUTSTANDING	
School	9,503,000.00
Self-Liquidating	
Other	
Total	9,503,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	173,034,955.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4792	14.90	27,508,200.00
2	Residential	4561	64.56	119,222,200.00
3	Farm	266	2.82	5,198,800.00
4a	Commercial	116	17.09	31,557,500.00
4b	Industrial	9	.52	960,700.00
4c	Apartments	2	.12	223,300.00
Total		9746		184,670,700.00

Land Area 67.25 Sq. Miles

Net Valuation Taxable-Municipal	185,712,338.00
Net Valuation Taxable-County	179,541,751.00
State Equalized Valuation	207,540,018.00
State Equalization Ratio	89.43

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	$	
Local District School Taxes	1.51	3,143,007.16
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	1,346,123.90
County Library Taxes	.03	56,036.53
Local Municipal Purpose Taxes	.47	974,748.74
Veteran & Senior Citizen Taxes	.02	45,320.00
Total Taxes for Rate Computation	2.68	5,565,236.33
Special District Taxes		
Bank Stock Taxes		2,713.26
Added and Omitted Taxes		164,353.05
Total Taxes Levied - ABSTRACT		5,686,982.64
Total Taxes Billed		5,686,982.64
1974 TAXES COLLECTED		5,253,789.42
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		433,193.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		330,694.14
Collected in 1974		318,563.76
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		12,130.38
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		26,579.79
Transfer From Taxes		
Redeemed in 1974		11,801.95
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		14,777.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	1,000,819.02
Taxes Receivable	445,323.60
Tax Title Liens	14,777.84
Foreclosed Property	
Emergencies & Other Deferred Charges	88,460.00
State Aid Receivable	32,228.00
Other Receivables	150,780.74
Total	1,732,389.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	427,601.60
Reserves for Receivables	610,882.18
Surplus Dec. 31, 1974	693,905.42
Total	1,732,389.20

0720

Population 1970 15,100
Population 1974 15,360
S & P Rating /
Moody Rating A-1

General Tax Rate Per $100. 4.97
State Equalized Tax Rate 3.80

VERONA BOROUGH — ESSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	271.35	Gross Debt	2.22
Net Debt	75.88	Net Debt	.62
Debt Service	5.76	Tax Levy Collected	97.84
Total Tax Levy	504.54	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	161.48		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	7,593,998.67
Financial Administration	10,500.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	24,160.00	Delinquent Tax & Lien Collections	91,523.48
Collection of Taxes	55,510.00	Business Personalty Replacement Taxes	147,488.00
Planning, Housing & Development	4,700.00	Taxes from Public Utilities	250,612.69
Human Resources	45,900.00	Other Miscellaneous Tax Revenues	
Elections	2,225.00	State Aid Revenues	163,788.65
General Administration (other)	143,863.37	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	73,184.37
Municipal Courts	26,468.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	174,699.81
Fire Protection	67,579.00	Total	8,495,295.67
Police Protection	529,976.00	Prior Years Surplus Appropriated	200,000.00
Civil Defense & Disaster Control	1,400.00	REVENUES TOTAL	8,695,295.67
Environmental Inspection & Control		Reserve For Uncollected Taxes	233,360.33
Other Public Safety		CAPITAL OUTLAY TOTAL	159,423.82
PUBLIC WORKS			
Streets and Drainage	289,914.00	Public Enterprises	1,715.76
Sewers and Sewage Processing	144,551.00	Recreation—Culture	17,705.12
Garbage and Trash Disposal	245,000.00	Public Works	116,571.31
Public Buildings and Grounds	60,066.00	Buildings and Grounds	15,931.63
Other Public Works		Library and Education	7,500.00
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	84,142.69	All Other	
Welfare-Public Assistance	2,525.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 2,161,000	
Other Welfare Services	4,800.00	Self-liquidating 1,325,000	483,637
RECREATION and CONSERVATION		Other 681,932	681,932
Beaches and Boardwalks		Total 4,167,932	1,165,569
Parks, Playgrounds, Shade Trees	94,830.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	17,200.00	School	2,161,000.00
EDUCATION (excluding schools)		Self-Liquidating	1,270,000.00
Libraries	99,410.00	Other	447,000.00
Other Educational Services		Total	3,878,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	187,887,721.67
Pensions & F. I. C. A.	134,667.43		
Employee Fringe Benefits	29,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,118,387.49		
CAPITAL IMPROVEMENTS *MEMO*	20,000.00		
DEBT SERVICE			
Principal Payments	80,000.00		
Interest Payments	8,452.50		
DEFERRED CHARGES	40,201.60		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,247,069.52		
RESERVE FOR UNCOLLECTED TAXES	233,360.33		
EXPENDITURES TOTAL	8,727,471.44		

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	137	1.82	2,847,600.00
2	Residential	3594	74.91	116,945,100.00
3	Farm			
4a	Commercial	140	10.73	16,746,500.00
4b	Industrial	7	.80	1,249,500.00
4c	Apartments	21	11.73	18,316,100.00
Total		3899		156,104,800.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	157,311,600.00
Net Valuation Taxable-County	193,948,441.00
State Equalized Valuation	205,348,136.00
State Equalization Ratio	76.47

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.81	3,728,206.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.22	2,518,863.52
County Library Taxes		
Local Municipal Purpose Taxes	.72	1,478,057.90
Veteran & Senior Citizen Taxes	.04	84,500.00
Total Taxes for Rate Computation	3.79	7,809,627.42
Special District Taxes		
Bank Stock Taxes		7,674.24
Added and Omitted Taxes		16,972.55
Total Taxes Levied - ABSTRACT		7,749,774.21
Total Taxes Billed		7,761,562.37
1974 TAXES COLLECTED		7,593,998.67
1974 Taxes Cancelled, Abated or Adjusted		7,100.24
Transfer to Tax Title Liens or Foreclosed		78,073.73
Balance Outstanding Dec. 31, 1974		82,389.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		146,813.48
Collected in 1974		90,873.95
Cancelled, Abated or Adjusted 1974		13,663.12
Transfers to Tax Title Liens or Foreclosed		31,465.77
Balance December 31, 1974		10,810.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		30,088.68
Transfer From Taxes		112,387.87
Redeemed in 1974		649.53
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		141,827.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		394,700.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		394,700.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		539,687.97
Taxes Receivable		93,200.37
Tax Title Liens		141,827.02
Foreclosed Property		394,700.00
Emergencies & Other Deferred Charges		22,000.00
State Aid Receivable		4,008.64
Other Receivables		23,557.63
Total		1,218,981.63
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		232,251.10
Reserves for Receivables		653,285.02
Surplus Dec. 31, 1974		333,445.51
Total		1,218,981.63

1437

Population 1970 1,035
Population 1974 1,110
S & P Rating
Moody Rating

General Tax Rate Per $100 4.81
State Equalized Tax Rate 5.75

VICTORY GARDENS BOROUGH — MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	4.50	Gross Debt	.11
Net Debt	4.50	Net Debt	.11
Debt Service	3.91	Tax Levy Collected	83.85
Total Tax Levy	291.71	Tax Levy Cancelled, Abated or Adjusted	1.44
Municipal Expenditures	88.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	1,787.00
Assessment of Taxes	500.00
Collection of Taxes	625.00
Planning, Housing & Development	
Human Resources	
Elections	40.00
General Administration (other)	13,100.00
JUDICIARY	
Municipal Courts	2,400.00
PUBLIC SAFETY	
Fire Protection	1,805.30
Police Protection	13,900.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	75.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	7,879.26
Sewers and Sewage Processing	4,050.00
Garbage and Trash Disposal	7,950.00
Public Buildings and Grounds	6,327.59
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	375.00
Welfare-Public Assistance	425.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	470.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	750.00
Land Reclamation & Conservation	
Other Recreational Services	25.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,311.48
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	64,995.63
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	4,200.00
Interest Payments	136.00
DEFERRED CHARGES	10,997.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	246,696.21
RESERVE FOR UNCOLLECTED TAXES	17,674.25
EXPENDITURES TOTAL	344,699.80

REVENUES-REALIZED		
1974 Property Taxes Collected		273,941.19
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		6,477.47
Business Personalty Replacement Taxes		2,855.43
Taxes from Public Utilities		6,729.98
Other Miscellaneous Tax Revenues		
State Aid Revenues		4,103.84
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		
Sale of Acquired Property		
Other Miscellaneous Revenues		9,402.53
	Total	303,510.44
Prior Years Surplus Appropriated		20,000.00
REVENUES	TOTAL	323,510.44
Reserve For Uncollected Taxes		17,674.25
CAPITAL OUTLAY	TOTAL	6,000.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		6,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	5,000	5,000
Total	5,000	5,000
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		5,000.00
Total		5,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		4,716,394.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4	2.76	179,000.00
2	Residential	201	73.18	4,745,500.00
3	Farm			
4a	Commercial	5	11.93	773,900.00
4b	Industrial	1	12.12	786,000.00
4c	Apartments			
Total		211		6,484,400.00

Land Area .20 Sq. Miles

Net Valuation Taxable-Municipal	6,513,308.00
Net Valuation Taxable-County	6,206,978.00
State Equalized Valuation	5,451,554.00
State Equalization Ratio	119.58

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	4.03	
Local District School Taxes		219,577.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	25,593.18
County Library Taxes	.03	1,526.03
Local Municipal Purpose Taxes	1.17	63,679.14
Veteran & Senior Citizen Taxes	.05	2,780.00
Total Taxes for Rate Computation	5.75	313,155.35
Special District Taxes		
Bank Stock Taxes		293.98
Added and Omitted Taxes		13,131.30
Total Taxes Levied - ABSTRACT		323,800.63
Total Taxes Billed		326,715.39
1974 TAXES COLLECTED		273,941.19
1974 Taxes Cancelled, Abated or Adjusted		4,704.00
Transfer to Tax Title Liens or Foreclosed		2,864.86
Balance Outstanding Dec. 31, 1974		45,205.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		17,078.88
Collected in 1974		6,477.47
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		3,076.97
Balance December 31, 1974		7,524.44
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		6,405.16
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		6,405.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	150,736.43
Taxes Receivable	52,729.78
Tax Title Liens	6,405.16
Foreclosed Property	
Emergencies & Other Deferred Charges	8,709.99
State Aid Receivable	514.00
Other Receivables	1,592.13
Total	220,687.49
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	135,069.03
Reserves for Receivables	60,727.07
Surplus Dec. 31, 1974	24,891.39
Total	220,687.49

1971/3000

0614

Population 1970	47,585
Population 1974	50,590
S & P Rating	AA
Moody Rating	A-1

General Tax Rate Per $100 — 3.77

State Equalized Tax Rate — 3.26

VINELAND CITY — CUMBERLAND COUNTY

Form of Government:
Mayor-Council Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	812.16	Gross Debt	11.18
Net Debt	120.15	Net Debt	1.65
Debt Service	26.94	Tax Levy Collected	92.96
Total Tax Levy	286.76	Tax Levy Cancelled, Abated or Adjusted	1.84
Municipal Expenditures	183.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	72,100.40
Assessment of Taxes	99,300.00
Collection of Taxes	70,500.00
Planning, Housing & Development	90,600.00
Human Resources	262,143.00
Elections	24,600.00
General Administration (other)	967,800.00
JUDICIARY	
Municipal Courts	73,300.00
PUBLIC SAFETY	
Fire Protection	316,800.00
Police Protection	1,491,914.01
Civil Defense & Disaster Control	13,600.00
Environmental Inspection & Control	118,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,185,122.78
Sewers and Sewage Processing	
Garbage and Trash Disposal	72,700.00
Public Buildings and Grounds	450,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	346,100.00
Welfare-Public Assistance	21,900.00
Hospitals, Clinics, First Aid	33,000.00
Animal, Insect, & Rodent Control	12,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	136,500.00
Land Reclamation & Conservation	1,800.00
Other Recreational Services	180,900.00
EDUCATION (excluding schools)	
Libraries	148,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	370,000.00
Employee Fringe Benefits	103,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	70,374.11
MUNICIPAL FUNCTIONS TOTAL	6,733,854.30
CAPITAL IMPROVEMENTS *MEMO*	89,500.00
DEBT SERVICE	
Principal Payments	720,000.00
Interest Payments	642,759.43
TYPE I SCHL DEBT *MEMO	914,395.65
DEFERRED CHARGES	98,718.85
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,558,748.75
RESERVE FOR UNCOLLECTED TAXES	1,111,911.30
EXPENDITURES TOTAL	20,865,992.63

REVENUES-REALIZED		
1974 Property Taxes Collected		13,518,437.25
1974 Payments in Lieu of Taxes		22,451.00
Delinquent Tax & Lien Collections		812,696.81
Business Personalty Replacement Taxes		779,368.94
Taxes from Public Utilities		731,596.88
Other Miscellaneous Tax Revenues		7,953.20
State Aid Revenues		1,399,834.97
Federal Aid Revenues		63,778.98
State and Local Fiscal Assistance Act Utilized		618,633.86
Sale of Acquired Property		
Other Miscellaneous Revenues		1,512,693.15
	Total	19,467,445.04
Prior Years Surplus Appropriated		1,122,753.20
REVENUES	TOTAL	20,590,198.24
Reserve For Uncollected Taxes		1,111,911.30
CAPITAL OUTLAY	TOTAL	1,339,198.35
Public Enterprises		897,295.83
Recreation—Culture		158,588.45
Public Works		5,058.25
Buildings and Grounds		420.21
Library and Education		277,835.61
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	16,367,000	
Self-liquidating	18,642,000	
Other	6,078,200	6,078,200
Total	41,087,200	6,078,200

ISSUED AND OUTSTANDING	
School	8,817,000.00
Self-Liquidating	18,307,000.00
Other	4,790,000.00
Total	31,914,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	367,574,963.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2775	5.12	18,891,500.00
2	Residential	11481	60.84	224,532,100.00
3	Farm	899	2.86	10,549,100.00
4a	Commercial	972	19.54	72,124,400.00
4b	Industrial	118	6.52	24,058,100.00
4c	Apartments	46	5.12	18,880,700.00
Total		16291		369,035,900.00

Land Area 69.50 Sq. Miles

Net Valuation Taxable-Municipal	378,532,730.00
Net Valuation Taxable-County	395,567,251.00
State Equalized Valuation	435,743,578.00
State Equalization Ratio	86.60

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.52	6,622,350.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.09	372,973.65
County Taxes	1.00	4,379,831.76
County Library Taxes		
Local Municipal Purpose Taxes	.60	2,628,784.47
Veteran & Senior Citizen Taxes	.05	234,310.00
Total Taxes for Rate Computation	3.26	14,238,249.88
Special District Taxes		183,593.34
Bank Stock Taxes		27,689.03
Added and Omitted Taxes		292,133.81
Total Taxes Levied - ABSTRACT		14,507,356.06
Total Taxes Billed		14,542,935.54
1974 TAXES COLLECTED		13,518,437.25
1974 Taxes Cancelled, Abated or Adjusted		267,623.36
Transfer to Tax Title Liens or Foreclosed		75,119.50
Balance Outstanding Dec. 31, 1974		681,755.43

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	821,698.00
Collected in 1974	711,981.59
Cancelled, Abated or Adjusted 1974	33,807.17
Transfers to Tax Title Liens or Foreclosed	61,680.07
Balance December 31, 1974	14,229.17
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	192,126.09
Transfer From Taxes	142,942.01
Redeemed in 1974	100,715.22
Cancelled, Abated or Adjusted (1974)	29,321.84
Transfers to Foreclosed Property	
Balance December 31, 1974	205,031.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	100,675.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	100,675.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	2,227,906.42
Taxes Receivable	695,984.60
Tax Title Liens	205,031.04
Foreclosed Property	100,675.00
Emergencies & Other Deferred Charges	140,700.00
State Aid Receivable	106,015.35
Other Receivables	6,541.74
Total	3,482,854.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,082,518.46
Reserves for Receivables	1,008,232.38
Surplus Dec. 31, 1974	1,392,103.31
Total	3,482,854.15

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0434

Population 1970 6,215
Population 1974 7,125
S & P Rating A
Moody Rating

General Tax Rate Per $100. 5.07
State Equalized Tax Rate 2.26

VOORHEES TOWNSHIP — CAMDEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,252.39	Gross Debt	7.51
Net Debt	16.23	Net Debt	.10
Debt Service	5.97	Tax Levy Collected	95.20
Total Tax Levy	536.01	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	186.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,400.00
Municipal Clerk	
Financial Administration	11,250.00
Assessment of Taxes	11,970.00
Collection of Taxes	21,050.00
Planning, Housing & Development	25,520.00
Human Resources	1,570.00
Elections	3,475.00
General Administrotion (other)	91,830.00
JUDICIARY	
Municipal Courts	14,600.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	258,328.68
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	5,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	191,144.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	53,782.00
Public Buildings and Grounds	202,184.48
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,552.46
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,521.00
Land Reclamation & Conservation	
Other Recreational Services	25,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	41,000.00
Employee Fringe Benefits	11,711.98
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,002,039.60
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	36,800.00
Interest Payments	5,706.50
DEFERRED CHARGES	108,263.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,170,333.51
RESERVE FOR UNCOLLECTED TAXES	174,699.60
EXPENDITURES TOTAL	4,497,843.11

REVENUES-REALIZED		
1974 Property Taxes Collected		3,643,113.58
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		95,569.12
Business Personalty Replacement Taxes		82,868.70
Taxes from Public Utilities		190,690.43
Other Miscellaneous Tax Revenues		
State Aid Revenues		42,316.79
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		69,913.04
Sale of Acquired Property		8,000.00
Other Miscellaneous Revenues		165,943.04
	Total	4,298,414.70
Prior Years Surplus Appropriated		518,000.00
REVENUES	TOTAL	4,816,414.70
Reserve For Uncollected Taxes		174,699.60
CAPITAL OUTLAY	TOTAL	65,887.71
Public Enterprises		49,401.91
Recreation—Culture		
Public Works		
Buildings and Grounds		16,485.80
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,865,603	
Self-liquidating	1,960,000	18,000
Other	97,650	97,650
Total	8,923,253	115,650

ISSUED AND OUTSTANDING	
School	6,865,603.00
Self-Liquidating	1,842,000.00
Other	97,650.00
Total	8,805,253.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	118,874,279.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	577	3.80	2,529,650.00
2	Residential	1658	37.64	25,082,250.00
3	Farm	62	1.04	687,050.00
4o	Commercial	116	43.27	28,838,650.00
4b	Industrial	26	2.46	1,638,350.00
4c	Apartments	15	11.80	7,864,800.00
Total		2454		66,640,750.00

Land Area 11.61 Sq. Miles

Net Valuation Taxable-Municipal	67,146,838.00
Net Valuation Taxable-County	125,007,434.00
State Equalized Valuation	149,390,695.00
State Equalization Ratio	44.76

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.80	1,203,955.00
Regional & Consolidated School Tax	.40	593,891.67
School Taxes in Municipal Budget		
County Taxes	.81	1,220,212.23
County Library Taxes	.02	36,485.65
Local Municipal Purpose Taxes	.21	318,185.64
Veteran & Senior Citizen Taxes	.02	35,830.00
Total Taxes for Rate Computation	2.26	3,408,560.19
Special District Taxes		115,788.96
Bank Stock Taxes		6,814.36
Added and Omitted Taxes		323,710.98
Total Taxes Levied - ABSTRACT		3,819,044.49
Total Taxes Billed		3,826,884.49
1974 TAXES COLLECTED		3,643,113.58
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		91,034.99
Balance Outstanding Dec. 31, 1974		92,735.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		76,754.57
Collected in 1974		59,699.53
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		17,055.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		25,940.61
Transfer From Taxes		91,034.99
Redeemed in 1974		35,869.59
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		81,106.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		26,240.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		8,000.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		18,240.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		883,577.79
Taxes Receivable		109,790.96
Tax Title Liens		81,106.01
Foreclosed Property		18,240.00
Emergencies & Other Deferred Charges		83,887.70
State Aid Receivable		37,054.96
Other Receivables		86,538.37
Total		1,300,195.79
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		551,268.46
Reserves for Receivables		295,675.34
Surplus Dec. 31, 1974		453,251.99
Total		1,300,195.79

1971/3000

0264

Population 1970 12,345
Population 1974 12,650
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 5.28
State Equalized Tax Rate 3.79

WALDWICK BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	581.46	Gross Debt	5.99
Net Debt	379.00	Net Debt	3.90
Debt Service	43.32	Tax Levy Collected	98.29
Total Tax Levy	406.01	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	182.67		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,500.00
Municipal Clerk	
Financial Administration	4,600.00
Assessment of Taxes	13,920.00
Collection of Taxes	22,375.00
Planning, Housing & Development	15,990.00
Human Resources	10,200.00
Elections	1,150.00
General Administration (other)	129,198.00
JUDICIARY	
Municipal Courts	7,600.00
PUBLIC SAFETY	
Fire Protection	48,100.00
Police Protection	339,250.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	4,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	166,848.00
Sewers and Sewage Processing	306,868.00
Garbage and Trash Disposal	185,120.00
Public Buildings and Grounds	28,300.00
Other Public Works	58,200.00
HEALTH and WELFARE	
Health Services Except Environmental	40,520.00
Welfare-Public Assistance	1,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	67,000.00
Land Reclamation & Conservation	
Other Recreational Services	600.00
EDUCATION (excluding schools)	
Libraries	62,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	69,524.32
Employee Fringe Benefits	16,450.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,602,613.32
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	245,000.00
Interest Payments	302,990.00
DEFERRED CHARGES	7,464.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,128,598.87
RESERVE FOR UNCOLLECTED TAXES	152,724.30
EXPENDITURES TOTAL	6,439,390.49

REVENUES-REALIZED		
1974 Property Taxes Collected		5,050,717.80
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		88,088.55
Business Personalty Replacement Taxes		69,570.83
Taxes from Public Utilities		549,835.88
Other Miscellaneous Tax Revenues		
State Aid Revenues		47,763.31
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		197,189.32
Sale of Acquired Property		1,300.00
Other Miscellaneous Revenues		140,758.26
	Total	6,145,223.95
Prior Years Surplus Appropriated		420,000.00
REVENUES	TOTAL	6,565,223.95
Reserve For Uncollected Taxes		152,724.30
CAPITAL OUTLAY	TOTAL	75,177.20
Public Enterprises		7,443.37
Recreation—Culture		15,369.45
Public Works		52,364.38
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,438,000	
Self-liquidating	123,146	
Other	4,794,352	4,794,352
Total	7,355,498	4,794,352

ISSUED AND OUTSTANDING	
School	2,438,000.00
Self-Liquidating	
Other	4,370,000.00
Total	6,808,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	122,860,282.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	232	2.16	2,103,700.00
2	Residential	2970	87.38	85,049,400.00
3	Farm	5	.07	69,200.00
4a	Commercial	88	6.87	6,687,800.00
4b	Industrial	16	3.52	3,422,100.00
4c	Apartments			
Total		3311		97,332,200.00

Land Area	2.40 Sq. Miles	
Net Valuation Taxable-Municipal		97,772,673.00
Net Valuation Taxable-County		123,216,636.00
State Equalized Valuation		135,807,373.00
State Equalization Ratio		71.92

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.68	3,647,495.87
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	481,103.00
County Library Taxes		
Local Municipal Purpose Taxes	.70	958,051.91
Veteran & Senior Citizen Taxes	.05	74,590.00
Total Taxes for Rate Computation	3.78	5,161,240.78
Special District Taxes		
Bank Stock Taxes		4,177.82
Added and Omitted Taxes		45,189.30
Total Taxes Levied - ABSTRACT		5,136,017.90
Total Taxes Billed		5,138,405.05
1974 TAXES COLLECTED		5,050,717.80
1974 Taxes Cancelled, Abated or Adjusted		7,109.44
Transfer to Tax Title Liens or Foreclosed		1,805.76
Balance Outstanding Dec. 31, 1974		78,772.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		86,377.66
Collected in 1974		85,777.60
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		600.06
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,991.15
Transfer From Taxes		1,805.76
Redeemed in 1974		2,310.95
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		3,485.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		20,735.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		1,300.00
Cancelled, Abated or Adjusted (1974)		300.00
Balance December 31, 1974		19,135.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	579,037.27
Taxes Receivable	79,372.11
Tax Title Liens	3,485.96
Foreclosed Property	19,135.00
Emergencies & Other Deferred Charges	17,902.00
State Aid Receivable	59,321.44
Other Receivables	8,000.00
Total	766,253.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	92,116.11
Reserves for Receivables	109,993.07
Surplus Dec. 31, 1974	564,144.60
Total	766,253.78

1352

Population 1970	16,535
Population 1974	17,180
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100 4.33

State Equalized Tax Rate 2.98

WALL TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	652.38	Gross Debt	5.04
Net Debt	102.28	Net Debt	.79
Debt Service	1.87	Tax Levy Collected	94.55
Total Tax Levy	462.03	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	183.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	31,820.00
Assessment of Taxes	50,290.00
Collection of Taxes	44,792.00
Planning, Housing & Development	51,899.00
Human Resources	200.00
Elections	4,000.00
General Administration (other)	271,240.00
JUDICIARY	
Municipal Courts	33,500.00
PUBLIC SAFETY	
Fire Protection	5,250.00
Police Protection	958,472.57
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	42,065.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	428,874.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	222,156.00
Public Buildings and Grounds	61,720.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	26,826.00
Welfare-Public Assistance	4,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	93,032.00
Land Reclamation & Conservation	2,500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	20,496.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	136,000.00
Employee Fringe Benefits	57,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,000.00
MUNICIPAL FUNCTIONS TOTAL	2,567,432.57
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	12,200.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,552,746.09
RESERVE FOR UNCOLLECTED TAXES	550,167.43
EXPENDITURES TOTAL	10,102,546.09

REVENUES-REALIZED		
1974 Property Taxes Collected		7,505,335.81
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		300,797.12
Business Personalty Replacement Taxes		155,910.00
Taxes from Public Utilities		723,385.91
Other Miscellaneous Tax Revenues		
State Aid Revenues		85,986.10
Federal Aid Revenues		16,377.00
State and Local Fiscal Assistance Act Utilized		169,324.57
Sale of Acquired Property		24,600.00
Other Miscellaneous Revenues		404,143.79
	Total	9,385,860.30
Prior Years Surplus Appropriated		1,171,000.00
REVENUES	TOTAL	10,556,860.30
Reserve For Uncollected Taxes		550,167.43
CAPITAL OUTLAY	TOTAL	1,048,723.83
Public Enterprises		267,202.55
Recreation—Culture		198,460.75
Public Works		
Buildings and Grounds		583,060.53
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,176,000	
Self-liquidating	6,274,800	
Other	1,757,103	1,757,103
Total	11,207,903	1,757,103

ISSUED AND OUTSTANDING	
School	3,157,000.00
Self-Liquidating	1,078,000.00
Other	434,000.00
Total	4,669,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	222,403,215.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1244	9.27	16,655,700.00
2	Residential	5146	64.37	115,615,350.00
3	Farm	230	2.56	4,590,900.00
4a	Commercial	317	14.99	26,930,000.00
4b	Industrial	47	6.11	10,981,200.00
4c	Apartments	5	2.69	4,828,300.00
Total		6989		179,601,450.00

Land Area 31.01 Sq. Miles

Net Valuation Taxable-Municipal	180,821,071.00
Net Valuation Taxable-County	234,962,122.00
State Equalized Valuation	261,549,306.00
State Equalization Ratio	68.99

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.04	5,350,165.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	1,469,360.93
County Library Taxes	.02	52,026.66
Local Municipal Purpose Taxes	.32	841,265.08
Veteran & Senior Citizen Taxes	.04	117,370.00
Total Taxes for Rate Computation	2.98	7,830,188.17
Special District Taxes		81,193.00
Bank Stock Taxes		12,534.92
Added and Omitted Taxes		131,176.90
Total Taxes Levied - ABSTRACT		7,937,722.99
Total Taxes Billed		7,937,722.99
1974 TAXES COLLECTED		7,505,335.81
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		432,387.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		379,799.18
Collected in 1974		274,726.41
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		105,072.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		48,354.60
Transfer From Taxes		
Redeemed in 1974		26,070.71
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		22,283.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		246,400.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		24,600.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		221,800.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	4,184,096.22
Taxes Receivable	537,459.95
Tax Title Liens	22,283.89
Foreclosed Property	221,800.00
Emergencies & Other Deferred Charges	8,500.00
State Aid Receivable	42,527.42
Other Receivables	43,638.07
Total	5,060,305.55
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,953,162.49
Reserves for Receivables	825,181.91
Surplus Dec. 31, 1974	1,281,961.15
Total	5,060,305.55

0265

Population 1970 10,300
Population 1974 10,850
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.84
State Equalized Tax Rate 2.06

WALLINGTON BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	198.74	Gross Debt	1.91
Net Debt	63.78	Net Debt	.61
Debt Service	7.69	Tax Levy Collected	97.91
Total Tax Levy	227.87	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	104.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,250.00
Assessment of Taxes	5,963.00
Collection of Taxes	23,931.00
Planning, Housing & Development	2,830.00
Human Resources	
Elections	1,060.00
General Administration (other)	102,708.00
JUDICIARY	
Municipal Courts	8,499.00
PUBLIC SAFETY	
Fire Protection	41,730.00
Police Protection	276,956.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	3,523.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	127,850.00
Sewers and Sewage Processing	31,568.88
Garbage and Trash Disposal	113,476.00
Public Buildings and Grounds	26,250.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	18,750.00
Welfare-Public Assistance	3,350.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	700.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,000.00
Land Reclamation & Conservation	
Other Recreational Services	19,000.00
EDUCATION (excluding schools)	
Libraries	25,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	61,420.36
Employee Fringe Benefits	16,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	51,125.00
MUNICIPAL FUNCTIONS TOTAL	979,940.24
CAPITAL IMPROVEMENTS *MEMO*	5,800.00
DEBT SERVICE	
Principal Payments	65,000.00
Interest Payments	18,456.50
DEFERRED CHARGES	37,165.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,854,632.50
RESERVE FOR UNCOLLECTED TAXES	36,677.32
EXPENDITURES TOTAL	2,991,871.56

REVENUES-REALIZED		
1974 Property Taxes Collected		2,420,530.60
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		22,762.47
Business Personalty Replacement Taxes		96,781.86
Taxes from Public Utilities		126,039.41
Other Miscellaneous Tax Revenues		
State Aid Revenues		40,114.31
Federal Aid Revenues		44,013.64
State and Local Fiscal Assistance Act Utilized		59,972.99
Sale of Acquired Property		
Other Miscellaneous Revenues		104,738.52
	Total	2,914,953.80
Prior Years Surplus Appropriated		122,000.00
REVENUES	TOTAL	3,036,953.80
Reserve For Uncollected Taxes		36,677.32
CAPITAL OUTLAY	TOTAL	90,360.43
Public Enterprises		13,243.19
Recreation—Culture		
Public Works		77,117.24
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,462,000	
Self-liquidating	191,174	191,174
Other	503,200	500,825
Total	2,156,374	691,999

ISSUED AND OUTSTANDING	
School	1,462,000.00
Self-Liquidating	188,250.00
Other	482,270.00
Total	2,132,520.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	113,194,586.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	192	1.87	1,205,100.00
2	Residential	2000	64.05	41,364,095.00
3	Farm			
4a	Commercial	98	7.39	4,775,250.00
4b	Industrial	28	9.73	6,281,325.00
4c	Apartments	26	16.96	10,952,475.00
Total		2344		64,578,245.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	64,908,751.00
Net Valuation Taxable-County	124,310,645.00
State Equalized Valuation	120,342,695.00
State Equalization Ratio	53.81

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.14	1,369,748.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	484,884.50
County Library Taxes		
Local Municipal Purpose Taxes	.48	573,658.80
Veteran & Senior Citizen Taxes	.05	63,900.00
Total Taxes for Rate Computation	2.07	2,492,191.30
Special District Taxes		
Bank Stock Taxes		8,154.46
Added and Omitted Taxes		35,981.42
Total Taxes Levied - ABSTRACT		2,472,427.18
Total Taxes Billed		2,472,307.52
1974 TAXES COLLECTED		2,420,530.60
1974 Taxes Cancelled, Abated or Adjusted		2,642.40
Transfer to Tax Title Liens or Foreclosed		2,749.44
Balance Outstanding Dec. 31, 1974		46,385.08

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	26,288.58
Collected in 1974	22,762.47
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	3,526.11
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	5,413.71
Transfer From Taxes	2,749.44
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	8,163.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	13,950.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	13,950.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	178,490.51
Taxes Receivable	49,911.19
Tax Title Liens	8,163.15
Foreclosed Property	13,950.00
Emergencies & Other Deferred Charges	27,600.00
State Aid Receivable	6,098.74
Other Receivables	20,505.72
Total	304,719.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	132,152.86
Reserves for Receivables	92,530.06
Surplus Dec. 31, 1974	80,036.39
Total	304,719.31

1971/3000

1923

Population 1970 385
Population 1974 390
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.20
State Equalized Tax Rate 1.72

WALPACK TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 210.90
Municipal Expenditures 200.22

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 84.30
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk			
Financial Administration	2,500.00	1974 Property Taxes Collected	69,339.99
Assessment of Taxes		1974 Payments in Lieu of Taxes	
Collection of Taxes	3,088.79	Delinquent Tax & Lien Collections	13,224.89
Planning, Housing & Development	50.00	Business Personalty Replacement Taxes	2,997.71
Human Resources		Taxes from Public Utilities	22,909.42
Elections		Other Miscellaneous Tax Revenues	
General Administration (other)	6,883.99	State Aid Revenues	12,787.26
JUDICIARY		Federal Aid Revenues	
Municipal Courts		State and Local Fiscal Assistance Act Utilized	10,157.00
PUBLIC SAFETY		Sale of Acquired Property	
Fire Protection	250.00	Other Miscellaneous Revenues	4,148.19
Police Protection	200.00	Total	135,564.46
Civil Defense & Disaster Control		Prior Years Surplus Appropriated	20,000.00
Environmental Inspection & Control		REVENUES TOTAL	155,564.46
Other Public Safety		Reserve For Uncollected Taxes	40,789.36
PUBLIC WORKS		CAPITAL OUTLAY TOTAL	
Streets and Drainage	22,277.44	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	923.65	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance	25.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	1,000.00	FOR NET DEBT COMPUTATION	6,629,533.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 407 24.86 — 488,900.00	
MUNICIPAL FUNCTIONS TOTAL	37,199.07	2 Residential 119 46.54 — 915,470.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm 17 21.63 — 425,490.00	
DEBT SERVICE		4a Commercial 6 6.97 — 137,140.00	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 549 — 1,967,000.00	
DEFERRED CHARGES	95.90	Land Area 24.10 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	82,250.71	Net Valuation Taxable-Municipal	1,997,194.00
RESERVE FOR UNCOLLECTED TAXES	40,789.36	Net Valuation Taxable-County	3,107,418.00
EXPENDITURES TOTAL	160,335.04	State Equalized Valuation	4,805,625.00
		State Equalization Ratio	41.19

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.96	
Local District School Taxes		46,530.06
Regional & Consolidated School Tax	.23	11,208.28
School Taxes in Municipal Budget		
County Taxes	.49	23,531.04
County Library Taxes	.02	981.33
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.03	1,590.00
Total Taxes for Rate Computation	1.73	83,840.71
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		82,250.71
Total Taxes Billed		82,250.71
1974 TAXES COLLECTED		69,339.99
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		12,910.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		30,702.60
Collected in 1974		13,081.62
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		17,620.98
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		13,273.99
Transfer From Taxes		
Redeemed in 1974		143.27
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		13,130.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		3,100.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		3,100.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		73,419.69
Taxes Receivable		30,531.70
Tax Title Liens		13,130.72
Foreclosed Property		3,100.00
Emergencies & Other Deferred Charges		3,246.07
State Aid Receivable		1,508.83
Other Receivables		
Total		124,937.01
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		20,248.64
Reserves for Receivables		46,762.42
Surplus Dec. 31, 1974		57,925.95
Total		124,937.01

1971/3000

1613

Population 1970 8,700
Population 1974 9,485
S & P Rating
Moody Rating

General Tax Rate Per $100 5.03
State Equalized Tax Rate 3.78

WANAQUE BOROUGH — PASSAIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	693.72	Gross Debt	7.59
Net Debt	96.01	Net Debt	1.05
Debt Service	4.32	Tax Levy Collected	96.13
Total Tax Levy	401.86	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	138.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	35,191.00
Financial Administration	8,539.00
Assessment of Taxes	18,755.94
Collection of Taxes	3,982.39
Planning, Housing & Development	
Human Resources	3,334.10
Elections	142,196.90
General Administration (other)	
JUDICIARY	7,635.00
Municipal Courts	
PUBLIC SAFETY	36,580.93
Fire Protection	295,138.98
Police Protection	1,100.00
Civil Defense & Disaster Control	13,032.20
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	115,209.57
Streets and Drainage	
Sewers and Sewage Processing	132,996.00
Garbage and Trash Disposal	18,900.68
Public Buildings and Grounds	5,000.00
Other Public Works	
HEALTH and WELFARE	26,881.81
Health Services Except Environmental	1,955.45
Welfare-Public Assistance	2,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	28,984.85
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,000.00
Other Recreational Services	
EDUCATION (excluding schools)	51,641.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	47,163.00
Pensions & F. I. C. A.	19,077.28
Employee Fringe Benefits	
Other Statutory Expenditures	9,026.70
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,025,822.78
CAPITAL IMPROVEMENTS *MEMO*	24,000.00
DEBT SERVICE	
Principal Payments	30,200.00
Interest Payments	10,736.50
DEFERRED CHARGES	15,257.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,209,423.69
RESERVE FOR UNCOLLECTED TAXES	234,964.34
EXPENDITURES TOTAL	4,526,445.28

REVENUES-REALIZED	
1974 Property Taxes Collected	3,668,968.48
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	109,069.10
Business Personalty Replacement Taxes	94,778.09
Taxes from Public Utilities	139,834.72
Other Miscellaneous Tax Revenues	
State Aid Revenues	34,709.79
Federal Aid Revenues	5,191.00
State and Local Fiscal Assistance Act Utilized	88,668.38
Sale of Acquired Property	
Other Miscellaneous Revenues	144,040.52
Total	4,285,260.08
Prior Years Surplus Appropriated	190,000.00
REVENUES TOTAL	4,475,260.08
Reserve For Uncollected Taxes	234,964.34
CAPITAL OUTLAY TOTAL	161,862.51
Public Enterprises	200.00
Recreation—Culture	9,512.80
Public Works	152,149.71
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,441,525	590,069
Self-liquidating	837,835	20,000
Other	300,600	300,600
Total	6,579,960	910,669

ISSUED AND OUTSTANDING	
School	5,441,525.00
Self-Liquidating	76,835.00
Other	142,800.00
Total	5,661,160.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	86,664,366.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	444	9.41	7,071,200.00
2	Residential	2395	75.74	56,922,800.00
3	Farm			
4a	Commercial	104	7.74	5,815,100.00
4b	Industrial	24	6.43	4,829,900.00
4c	Apartments	7	.69	517,300.00
Total		2974		75,156,300.00

Land Area 8.30 Sq. Miles

Net Valuation Taxable-Municipal	75,891,261.00
Net Valuation Taxable-County	92,564,463.00
State Equalized Valuation	100,517,622.00
State Equalization Ratio	75.32

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.70	
Local District School Taxes		1,713,995.00
Regional & Consolidated School Tax	.95	954,226.59
School Taxes in Municipal Budget		
County Taxes	.54	541,202.10
County Library Taxes		
Local Municipal Purpose Taxes	.55	549,218.52
Veteran & Senior Citizen Taxes	.05	54,060.00
Total Taxes for Rate Computation	3.79	3,812,702.21
Special District Taxes		
Bank Stock Taxes		2,879.16
Added and Omitted Taxes		50,094.27
Total Taxes Levied - ABSTRACT		3,811,615.64
Total Taxes Billed		3,816,484.68
1974 TAXES COLLECTED		3,668,968.48
1974 Taxes Cancelled, Abated or Adjusted		6,196.84
Transfer to Tax Title Liens or Foreclosed		24,352.75
Balance Outstanding Dec. 31, 1974		116,966.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		141,560.39
Collected in 1974		99,574.19
Cancelled, Abated or Adjusted 1974		1,758.76
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		40,227.44
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		90,876.63
Transfer From Taxes		24,352.75
Redeemed in 1974		9,494.91
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		105,734.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		144,265.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		144,265.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	483,531.92
Taxes Receivable	157,194.05
Tax Title Liens	105,734.47
Foreclosed Property	144,265.00
Emergencies & Other Deferred Charges	57,242.65
State Aid Receivable	6,148.81
Other Receivables	179,072.22
Total	1,133,189.12
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	417,375.35
Reserves for Receivables	586,265.74
Surplus Dec. 31, 1974	129,548.03
Total	1,133,189.12

1924

Population 1970 4,355
Population 1974 4,850
S & P Rating
Moody Rating

General Tax Rate Per $100 3.73
State Equalized Tax Rate 2.48

WANTAGE TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	421.40	Gross Debt	2.78
Net Debt	13.30	Net Debt	.09
Debt Service		Tax Levy Collected	92.96
Total Tax Levy	522.83	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	161.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,550.00
Assessment of Taxes	19,700.00
Collection of Taxes	20,180.00
Planning, Housing & Development	3,350.00
Human Resources	
Elections	1,941.00
General Administration (other)	89,925.70
JUDICIARY	
Municipal Courts	9,500.00
PUBLIC SAFETY	
Fire Protection	13,500.00
Police Protection	
Civil Defense & Disaster Control	
Environmental Inspection & Control	12,535.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	269,829.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	11,825.00
Public Buildings and Grounds	9,868.30
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,300.00
Welfare-Public Assistance	1,100.00
Hospitals, Clinics, First Aid	7,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,200.00
EDUCATION (excluding schools)	
Libraries	3,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,100.00
Employee Fringe Benefits	10,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	524,904.00
CAPITAL IMPROVEMENTS *MEMO*	10,300.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	38,350.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,360,581.00
RESERVE FOR UNCOLLECTED TAXES	220,000.00
EXPENDITURES TOTAL	3,143,835.00

REVENUES-REALIZED	
1974 Property Taxes Collected	2,357,208.84
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	145,897.16
Business Personalty Replacement Taxes	76,969.67
Taxes from Public Utilities	107,271.28
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,019.85
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	74,771.00
Sale of Acquired Property	
Other Miscellaneous Revenues	109,935.62
Total	2,907,073.42
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	3,207,073.42
Reserve For Uncollected Taxes	220,000.00
CAPITAL OUTLAY TOTAL	54,905.99
Public Enterprises	
Recreation—Culture	
Public Works	54,905.99
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,979,313	
Self-liquidating		
Other	64,500	64,500
Total	2,043,813	64,500

ISSUED AND OUTSTANDING	
School	1,143,615.00
Self-Liquidating	
Other	
Total	1,143,615.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	73,618,082.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1394	8.05	4,626,650.00
2	Residential	1395	48.58	27,913,325.00
3	Farm	1115	28.07	16,130,800.00
4a	Commercial	111	12.27	7,049,645.00
4b	Industrial	3	.57	329,100.00
4c	Apartments	2	2.45	1,409,700.00
Total		4020		57,459,220.00

Land Area 68.15 Sq. Miles

Net Valuation Taxable-Municipal	67,815,285.00
Net Valuation Taxable-County	91,664,424.00
State Equalized Valuation	96,618,218.00
State Equalization Ratio	66.61

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.61	1,635,298.42
School Taxes in Municipal Budget		
County Taxes	.68	696,254.15
County Library Taxes	.03	29,028.43
Local Municipal Purpose Taxes	.14	137,736.00
Veteran & Senior Citizen Taxes	.03	28,870.00
Total Taxes for Rate Computation	2.49	2,527,187.00
Special District Taxes		
Bank Stock Taxes		503.15
Added and Omitted Taxes		36,893.08
Total Taxes Levied - ABSTRACT		2,535,713.23
Total Taxes Billed		2,535,713.23
1974 TAXES COLLECTED		2,357,208.84
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		178,504.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		150,134.89
Collected in 1974		139,429.44
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		10,705.45
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		78,765.07
Transfer From Taxes		
Redeemed in 1974		6,467.72
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		72,297.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,000.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,000.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	510,369.95
Taxes Receivable	189,209.84
Tax Title Liens	72,297.35
Foreclosed Property	1,000.00
Emergencies & Other Deferred Charges	15,500.00
State Aid Receivable	19,000.00
Other Receivables	14,741.69
Total	822,118.83
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	82,104.91
Reserves for Receivables	277,248.88
Surplus Dec. 31, 1974	462,765.04
Total	822,118.83

1820

Population 1970	8,665
Population 1974	9,085
S & P Rating	/
Moody Rating	A

General Tax Rate Per $100. 4.48

State Equalized Tax Rate 2.92

WARREN TOWNSHIP — SOMERSET COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	988.91	Gross Debt	5.79
Net Debt	270.13	Net Debt	1.58
Debt Service	18.33	Tax Levy Collected	94.33
Total Tax Levy	597.51	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	199.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,750.00
Assessment of Taxes	27,460.00
Collection of Taxes	21,685.00
Planning, Housing & Development	40,420.00
Human Resources	
Elections	1,500.00
General Administration (other)	215,260.00
JUDICIARY	
Municipal Courts	12,880.00
PUBLIC SAFETY	
Fire Protection	92,557.00
Police Protection	290,355.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	22,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	340,665.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	59,395.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	24,530.00
Welfare-Public Assistance	4,580.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,680.00
Land Reclamation & Conservation	2,775.00
Other Recreational Services	12,000.00
EDUCATION (excluding schools)	
Libraries	17,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,542.00
Employee Fringe Benefits	23,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,290,534.00
CAPITAL IMPROVEMENTS *MEMO*	60,566.47
DEBT SERVICE	
Principal Payments	48,000.00
Interest Payments	118,539.25
DEFERRED CHARGES	59,854.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,688,246.64
RESERVE FOR UNCOLLECTED TAXES	294,079.67
EXPENDITURES TOTAL	6,499,253.73

REVENUES-REALIZED	
1974 Property Taxes Collected	5,127,489.81
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	200,482.93
Business Personalty Replacement Taxes	104,325.25
Taxes from Public Utilities	262,923.68
Other Miscellaneous Tax Revenues	
State Aid Revenues	53,320.99
Federal Aid Revenues	9,851.33
State and Local Fiscal Assistance Act Utilized	83,206.47
Sale of Acquired Property	
Other Miscellaneous Revenues	378,798.47
Total	6,220,398.93
Prior Years Surplus Appropriated	118,900.00
REVENUES TOTAL	6,339,298.93
Reserve For Uncollected Taxes	294,079.67
CAPITAL OUTLAY TOTAL	480,679.36
Public Enterprises	
Recreation—Culture	
Public Works	318,993.29
Buildings and Grounds	161,686.07
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,204,708	
Self-liquidating		
Other	2,779,534	2,454,136
Total	8,984,242	2,454,136

ISSUED AND OUTSTANDING	
School	6,204,708.00
Self-Liquidating	
Other	2,442,000.00
Total	8,646,708.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	155,163,679.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	947	7.87	9,458,400.00
2	Residential	2594	77.69	93,322,000.00
3	Farm	118	1.78	2,132,300.00
4a	Commercial	63	5.84	7,014,400.00
4b	Industrial	15	6.82	8,187,000.00
4c	Apartments			
Total		3737		120,114,100.00

Land Area 19.60 Sq. Miles

Net Valuation Taxable-Municipal	120,839,100.00
Net Valuation Taxable-County	162,453,511.00
State Equalized Valuation	184,836,128.00
State Equalization Ratio	65.24

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.36	2,527,886.00
Regional & Consolidated School Tax	.72	1,325,842.61
School Taxes in Municipal Budget		
County Taxes	.43	796,502.63
County Library Taxes	.02	38,015.40
Local Municipal Purpose Taxes	.36	669,175.19
Veteran & Senior Citizen Taxes	.03	48,850.00
Total Taxes for Rate Computation	2.92	5,406,271.83
Special District Taxes		
Bank Stock Taxes		4,657.91
Added and Omitted Taxes		66,329.84
Total Taxes Levied - ABSTRACT		5,428,409.58
Total Taxes Billed		5,435,799.53
1974 TAXES COLLECTED		5,127,489.81
1974 Taxes Cancelled, Abated or Adjusted		2,298.44
Transfer to Tax Title Liens or Foreclosed		31,945.88
Balance Outstanding Dec. 31, 1974		274,065.40

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	183,462.90
Collected in 1974	176,366.47
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	7,096.43
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	139,615.30
Transfer From Taxes	31,945.88
Redeemed in 1974	24,116.46
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	147,444.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	13,150.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	13,150.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	358,854.29
Taxes Receivable	281,161.83
Tax Title Liens	147,444.72
Foreclosed Property	13,150.00
Emergencies & Other Deferred Charges	92,136.34
State Aid Receivable	55,645.00
Other Receivables	75,263.79
Total	1,023,655.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	329,095.47
Reserves for Receivables	517,020.34
Surplus Dec. 31, 1974	177,540.16
Total	1,023,655.97

2121

Population 1970 5,955
Population 1974 6,240
S & P Rating
Moody Rating BAA

General Tax Rate Per $100 3.95
State Equalized Tax Rate 3.13

WASHINGTON BOROUGH — WARREN COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	254.47	Gross Debt	2.83
Net Debt	106.73	Net Debt	1.19
Debt Service	11.03	Tax Levy Collected	96.11
Total Tax Levy	337.63	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	165.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,730.00
Assessment of Taxes	7,309.00
Collection of Taxes	16,460.79
Planning, Housing & Development	9,050.00
Human Resources	
Elections	1,000.00
General Administration (other)	110,089.20
JUDICIARY	
Municipal Courts	11,520.12
PUBLIC SAFETY	
Fire Protection	34,487.00
Police Protection	169,509.68
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	3,720.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	124,402.69
Sewers and Sewage Processing	62,545.60
Garbage and Trash Disposal	59,666.00
Public Buildings and Grounds	19,212.16
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,250.00
Welfare-Public Assistance	625.00
Hospitals, Clinics, First Aid	1,600.00
Animal, Insect, & Rodent Control	1,187.50
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	22,702.97
Land Reclamation & Conservation	
Other Recreational Services	300.00
EDUCATION (excluding schools)	
Libraries	28,613.27
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	40,770.00
Employee Fringe Benefits	11,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	743,750.98
CAPITAL IMPROVEMENTS *MEMO*	90,492.96
DEBT SERVICE	
Principal Payments	43,000.00
Interest Payments	25,855.00
DEFERRED CHARGES	6,292.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,604,952.24
RESERVE FOR UNCOLLECTED TAXES	213,124.16
EXPENDITURES TOTAL	2,636,974.38

REVENUES-REALIZED	
1974 Property Taxes Collected	2,030,753.56
1974 Payments in Lieu of Taxes	4,558.72
Delinquent Tax & Lien Collections	60,219.00
Business Personalty Replacement Taxes	103,708.59
Taxes from Public Utilities	108,510.38
Other Miscellaneous Tax Revenues	
State Aid Revenues	32,086.37
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	65,492.96
Sale of Acquired Property	
Other Miscellaneous Revenues	173,105.86
Total	2,578,435.44
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	2,778,435.44
Reserve For Uncollected Taxes	213,124.16
CAPITAL OUTLAY TOTAL	154,530.11
Public Enterprises	
Recreation—Culture	
Public Works	151,404.16
Buildings and Grounds	3,125.95
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	921,878	
Self-liquidating		
Other	666,000	666,000
Total	1,587,878	666,000

ISSUED AND OUTSTANDING	
School	921,878.00
Self-Liquidating	
Other	666,000.00
Total	1,587,878.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	56,118,067.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	102	.85	444,000.00
2	Residential	1525	62.64	32,551,250.00
3	Farm	7	.27	140,400.00
4a	Commercial	169	19.56	10,165,600.00
4b	Industrial	18	10.69	5,554,200.00
4c	Apartments	5	5.99	3,111,200.00
Total		1826		51,966,650.00

Land Area 1.90 Sq. Miles

Net Valuation Taxable-Municipal	53,946,139.00
Net Valuation Taxable-County	62,505,365.00
State Equalized Valuation	67,490,342.00
State Equalization Ratio	79.40

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.78	529,217.00
Regional & Consolidated School Tax	.95	642,606.78
School Taxes in Municipal Budget		
County Taxes	.64	433,128.46
County Library Taxes		
Local Municipal Purpose Taxes	.71	482,553.56
Veteran & Senior Citizen Taxes	.06	38,575.00
Total Taxes for Rate Computation	3.14	2,126,080.80
Special District Taxes		
Bank Stock Taxes		11,471.08
Added and Omitted Taxes		7,811.22
Total Taxes Levied - ABSTRACT		2,106,788.10
Total Taxes Billed		2,113,009.62
1974 TAXES COLLECTED		2,030,753.56
1974 Taxes Cancelled, Abated or Adjusted		3,728.86
Transfer to Tax Title Liens or Foreclosed		2,314.70
Balance Outstanding Dec. 31, 1974		76,212.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		70,858.03
Collected in 1974		59,974.37
Cancelled, Abated or Adjusted 1974		4,060.66
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		6,823.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		12,272.69
Transfer From Taxes		2,314.70
Redeemed in 1974		244.63
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		14,342.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	819,206.08
Taxes Receivable	83,035.50
Tax Title Liens	14,342.76
Foreclosed Property	
Emergencies & Other Deferred Charges	19,783.56
State Aid Receivable	30,996.78
Other Receivables	4,007.87
Total	971,372.55
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	528,852.95
Reserves for Receivables	101,386.13
Surplus Dec. 31, 1974	341,133.47
Total	971,372.55

0266

Population 1970 10,605
Population 1974 10,835
S & P Rating A
Moody Rating BAA-1

General Tax Rate Per $100. 6.00
State Equalized Tax Rate 3.23

WASHINGTON TOWNSHIP — BERGEN COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,523.42	Gross Debt	12.67
Net Debt	1,180.61	Net Debt	9.82
Debt Service	41.48	Tax Levy Collected	98.47
Total Tax Levy	425.93	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	244.18		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	11,000.00
Municipal Clerk	24,550.00
Financial Administration	43,913.00
Assessment of Taxes	
Collection of Taxes	1,475.00
Planning, Housing & Development	12,650.00
Human Resources	
Elections	1,250.00
General Administration (other)	118,900.00
JUDICIARY	
Municipal Courts	8,880.00
PUBLIC SAFETY	
Fire Protection	67,176.00
Police Protection	384,558.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	126,500.00
Sewers and Sewage Processing	825,815.00
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	206,001.00
HEALTH and WELFARE	
Health Services Except Environmental	31,601.00
Welfare-Public Assistance	2,980.00
Hospitals, Clinics, First Aid	2,200.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	
Other Recreational Services	31,100.00
EDUCATION (excluding schools)	
Libraries	44,597.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	65,250.00
Employee Fringe Benefits	21,850.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,690.00
MUNICIPAL FUNCTIONS TOTAL	2,041,036.00
CAPITAL IMPROVEMENTS *MEMO*	7,550.00
DEBT SERVICE	
Principal Payments	263,069.05
Interest Payments	186,418.69
DEFERRED CHARGES	63,768.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,540,138.41
RESERVE FOR UNCOLLECTED TAXES	91,394.18
EXPENDITURES TOTAL	6,185,824.87

REVENUES-REALIZED		
1974 Property Taxes Collected		4,550,311.52
1974 Payments in Lieu of Taxes		7,769.09
Delinquent Tax & Lien Collections		43,304.04
Business Personalty Replacement Taxes		19,705.96
Taxes from Public Utilities		199,786.11
Other Miscellaneous Tax Revenues		
State Aid Revenues		39,116.48
Federal Aid Revenues		6,956.44
State and Local Fiscal Assistance Act Utilized		71,069.05
Sale of Acquired Property		
Other Miscellaneous Revenues		1,184,835.03
	Total	6,122,853.72
Prior Years Surplus Appropriated		260,000.00
REVENUES	TOTAL	6,382,853.72
Reserve For Uncollected Taxes		91,394.18
CAPITAL OUTLAY	TOTAL	2,824,010.55
Public Enterprises		
Recreation—Culture		
Public Works		2,556,195.04
Buildings and Grounds		
Library and Education		267,815.51
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,610,322	
Self-liquidating		
Other	12,895,955	12,791,890
Total	16,506,277	12,791,890

ISSUED AND OUTSTANDING	
School	3,610,322.00
Self-Liquidating	
Other	12,428,961.00
Total	16,039,283.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	130,329,084.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	280	2.56	1,978,100.00
2	Residential	2669	94.00	72,697,000.00
3	Farm	2	.11	87,500.00
4a	Commercial	19	3.33	2,571,600.00
4b	Industrial			
4c	Apartments			
Total		2970		77,334,200.00

Land Area 2.87 Sq. Miles

Net Valuation Taxable-Municipal	77,578,147.00
Net Valuation Taxable-County	132,208,067.00
State Equalized Valuation	143,801,029.00
State Equalization Ratio	53.87

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.10	3,023,777.52
School Taxes in Municipal Budget		
County Taxes	.36	516,360.89
County Library Taxes		
Local Municipal Purpose Taxes	.73	1,052,235.46
Veteran & Senior Citizen Taxes	.04	56,440.00
Total Taxes for Rate Computation	3.23	4,648,813.87
Special District Taxes		
Bank Stock Taxes		2,795.39
Added and Omitted Taxes		19,818.44
Total Taxes Levied - ABSTRACT		4,614,987.70
Total Taxes Billed		4,620,942.65
1974 TAXES COLLECTED		4,550,311.52
1974 Taxes Cancelled, Abated or Adjusted		8,314.60
Transfer to Tax Title Liens or Foreclosed		4,830.00
Balance Outstanding Dec. 31, 1974		57,486.53
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		42,838.82
Collected in 1974		41,126.78
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		1,525.55
Balance December 31, 1974		186.49
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		15,586.11
Transfer From Taxes		6,531.94
Redeemed in 1974		2,177.26
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		19,940.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		18,065.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		18,065.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		818,277.25
Taxes Receivable		57,673.02
Tax Title Liens		19,940.79
Foreclosed Property		18,065.00
Emergencies & Other Deferred Charges		243,700.00
State Aid Receivable		
Other Receivables		2,405.61
Total		1,160,061.67
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		509,235.03
Reserves for Receivables		98,084.42
Surplus Dec. 31, 1974		552,742.22
Total		1,160,061.67

0336

Population 1970 675
Population 1974 690
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.20
State Equalized Tax Rate 1.72

WASHINGTON TOWNSHIP — BURLINGTON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 80.98
Net Debt
Debt Service
Total Tax Levy 483.49
Municipal Expenditures 133.33

PER CENT:
Gross Debt .38
Net Debt
Tax Levy Collected 89.65
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	299,060.78
Financial Administration	1,750.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	1,710.00	Delinquent Tax & Lien Collections	9,934.74
Collection of Taxes	1,675.00	Business Personalty Replacement Taxes	18,396.86
Planning, Housing & Development	150.00	Taxes from Public Utilities	19,122.21
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	4,436.44
General Administration (other)	7,735.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	10,784.00
Municipal Courts	950.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	16,462.31
Fire Protection	5,000.00	Total	378,197.34
Police Protection	2,000.00	Prior Years Surplus Appropriated	38,700.00
Civil Defense & Disaster Control	200.00	REVENUES TOTAL	416,897.34
Environmental Inspection & Control	425.00	Reserve For Uncollected Taxes	41,590.00
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	14,977.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	2,600.00	Public Works	
Public Buildings and Grounds	2,740.00	Buildings and Grounds	
Other Public Works	2,284.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	350.00	All Other	
Welfare-Public Assistance	540.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	2,800.00	School 55,875	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 55,875	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	55,875.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	55,875.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	524.00	FOR NET DEBT COMPUTATION	14,874,215.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 271 8.77	880,345.00
MUNICIPAL FUNCTIONS TOTAL	48,410.00	2 Residential 291 45.66	4,585,535.00
CAPITAL IMPROVEMENTS *MEMO*	3,300.00	3 Farm 87 14.67	1,472,791.00
DEBT SERVICE		4a Commercial 12 4.18	420,000.00
Principal Payments		4b Industrial 7 26.73	2,684,000.00
Interest Payments		4c Apartments	
		Total 668	10,042,671.00
DEFERRED CHARGES	2,000.00	Land Area 107.32 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	326,431.59	Net Valuation Taxable-Municipal	10,526,671.00
RESERVE FOR UNCOLLECTED TAXES	41,590.00	Net Valuation Taxable-County	16,729,732.00
EXPENDITURES TOTAL	418,431.59	State Equalized Valuation	19,074,653.00
		State Equalization Ratio	54.02

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.12	217,555.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	104,377.78
County Library Taxes	.02	4,498.81
Local Municipal Purpose Taxes	.03	5,200.00
Veteran & Senior Citizen Taxes	.02	4,390.00
Total Taxes for Rate Computation	1.73	336,021.59
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		1,973.60
Total Taxes Levied - ABSTRACT		333,605.19
Total Taxes Billed		333,605.19
1974 TAXES COLLECTED		299,060.78
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		34,544.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		20,640.62
Collected in 1974		9,934.74
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		10,705.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,840.59
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,840.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		25.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		25.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		176,009.88
Taxes Receivable		45,250.29
Tax Title Liens		1,840.59
Foreclosed Property		25.00
Emergencies & Other Deferred Charges		7,998.00
State Aid Receivable		2,450.67
Other Receivables		5,351.09
Total		238,925.52
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		103,253.47
Reserves for Receivables		52,466.97
Surplus Dec. 31, 1974		83,205.08
Total		238,925.52

1971/3000

0818

Population 1970 15,790
Population 1974 17,270
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.91
State Equalized Tax Rate 2.95

WASHINGTON TOWNSHIP — GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	358.02	Gross Debt	3.64
Net Debt	28.31	Net Debt	.29
Debt Service	.66	Tax Levy Collected	94.85
Total Tax Levy	373.17	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	117.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	8,600.00
Municipal Clerk	16,000.00
Financial Administration	129,045.13
Assessment of Taxes	19,440.94
Collection of Taxes	31,250.00
Planning, Housing & Development	24,507.09
Human Resources	
Elections	2,740.00
General Administration (other)	161,640.00
JUDICIARY	
Municipal Courts	27,835.00
PUBLIC SAFETY	
Fire Protection	2,400.00
Police Protection	402,976.00
Civil Defense & Disaster Control	3,660.00
Environmental Inspection & Control	13,623.94
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	422,389.28
Sewers and Sewage Processing	
Garbage and Trash Disposal	86,925.00
Public Buildings and Grounds	76,315.32
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,330.00
Welfare-Public Assistance	1,550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	44,149.98
Land Reclamation & Conservation	
Other Recreational Services	200.00
EDUCATION (excluding schools)	
Libraries	16,300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	52,484.27
Employee Fringe Benefits	27,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,750.00
MUNICIPAL FUNCTIONS TOTAL	1,585,411.95
CAPITAL IMPROVEMENTS *MEMO*	69,959.13
DEBT SERVICE	
Principal Payments	11,000.00
Interest Payments	356.51
DEFERRED CHARGES	57,171.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,693,442.78
RESERVE FOR UNCOLLECTED TAXES	371,200.27
EXPENDITURES TOTAL	7,718,582.88

REVENUES-REALIZED		
1974 Property Taxes Collected		6,129,242.40
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		247,432.77
Business Personalty Replacement Taxes		69,857.93
Taxes from Public Utilities		317,519.90
Other Miscellaneous Tax Revenues		
State Aid Revenues		62,702.04
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		150,496.15
Sale of Acquired Property		
Other Miscellaneous Revenues		280,503.07
	Total	7,257,754.26
Prior Years Surplus Appropriated		730,000.00
REVENUES	TOTAL	7,987,754.26
Reserve For Uncollected Taxes		371,200.27
CAPITAL OUTLAY	TOTAL	211,919.85
Public Enterprises		
Recreation—Culture		
Public Works		143,006.31
Buildings and Grounds		68,913.54
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,694,000	
Self-liquidating		
Other	489,000	489,000
Total	6,183,000	489,000

ISSUED AND OUTSTANDING		
School		5,694,000.00
Self-Liquidating		
Other		141,500.00
	Total	5,835,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		170,087,317.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1271	6.08	7,454,450.00
2	Residential	4247	69.16	84,863,850.00
3	Farm	316	4.06	4,989,200.00
4a	Commercial	202	13.77	16,896,900.00
4b	Industrial	7	.64	783,300.00
4c	Apartments	5	6.29	7,716,200.00
Total		6048		122,703,900.00

Land Area	21.65 Sq. Miles	
Net Valuation Taxable-Municipal		123,683,059.00
Net Valuation Taxable-County		190,638,014.00
State Equalized Valuation		204,840,099.00
State Equalization Ratio		60.19

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.17	4,451,786.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	1,085,831.78
County Library Taxes		
Local Municipal Purpose Taxes	.22	443,751.68
Veteran & Senior Citizen Taxes	.04	82,150.00
Total Taxes for Rate Computation	2.96	6,063,519.46
Special District Taxes		155,825.00
Bank Stock Taxes		10,120.72
Added and Omitted Taxes		297,354.68
Total Taxes Levied - ABSTRACT		6,444,669.86
Total Taxes Billed		6,461,824.53
1974 TAXES COLLECTED		6,129,242.40
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		332,582.13

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	268,653.82
Collected in 1974	223,101.11
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	45,552.71
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	54,808.88
Transfer From Taxes	
Redeemed in 1974	24,331.66
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	30,477.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	63,610.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	63,610.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	896,480.38
Taxes Receivable	378,134.84
Tax Title Liens	30,477.22
Foreclosed Property	63,610.00
Emergencies & Other Deferred Charges	
State Aid Receivable	16,848.00
Other Receivables	73,990.23
Total	1,459,540.67
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	229,441.96
Reserves for Receivables	546,212.29
Surplus Dec. 31, 1974	683,886.42
Total	1,459,540.67

1112

Population 1970 3,325
Population 1974 3,480
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.60
State Equalized Tax Rate 2.34

WASHINGTON TOWNSHIP — MERCER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	130.75	Gross Debt	.94
Net Debt	10.06	Net Debt	.07
Debt Service		Tax Levy Collected	88.15
Total Tax Levy	383.10	Tax Levy Cancelled, Abated or Adjusted	.56
Municipal Expenditures	170.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,000.00
Assessment of Taxes	7,665.00
Collection of Taxes	4,720.00
Planning, Housing & Development	13,930.00
Human Resources	
Elections	800.00
General Administration (other)	61,483.00
JUDICIARY	
Municipal Courts	23,567.00
PUBLIC SAFETY	
Fire Protection	26,500.00
Police Protection	65,981.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	4,046.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	128,266.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	43,500.00
Public Buildings and Grounds	8,650.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,667.00
Welfare-Public Assistance	2,768.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	2,650.00
Other Recreational Services	9,450.00
EDUCATION (excluding schools)	
Libraries	2,875.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,600.58
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	434,418.58
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	9,105.42
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,254,834.63
RESERVE FOR UNCOLLECTED TAXES	149,985.00
EXPENDITURES TOTAL	1,848,343.63

REVENUES-REALIZED		
1974 Property Taxes Collected		1,173,834.32
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		100,955.16
Business Personalty Replacement Taxes		48,452.80
Taxes from Public Utilities		143,586.14
Other Miscellaneous Tax Revenues		
State Aid Revenues		48,595.47
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		28,036.00
Sale of Acquired Property		
Other Miscellaneous Revenues		106,464.48
	Total	1,649,924.37
Prior Years Surplus Appropriated		132,000.00
REVENUES	TOTAL	1,781,924.37
Reserve For Uncollected Taxes		149,985.00
CAPITAL OUTLAY	TOTAL	59,212.95
Public Enterprises		
Recreation—Culture		9,973.75
Public Works		6,942.00
Buildings and Grounds		42,297.20
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	420,000	
Self-liquidating		
Other	35,000	35,000
Total	455,000	35,000

ISSUED AND OUTSTANDING	
School	420,000.00
Self-Liquidating	
Other	35,000.00
Total	455,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	48,627,992.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	240	9.46	4,740,600.00
2	Residential	742	57.98	29,061,300.00
3	Farm	408	12.80	6,414,900.00
4a	Commercial	86	17.23	8,638,600.00
4b	Industrial	8	2.53	1,268,800.00
4c	Apartments			
Total		1484		50,124,200.00

Land Area	20.70 Sq. Miles
Net Valuation Taxable-Municipal	51,195,158.00
Net Valuation Taxable-County	53,315,418.00
State Equalized Valuation	56,536,576.00
State Equalization Ratio	90.38

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.32	746,937.24
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.86	485,009.54
County Library Taxes	.04	21,145.41
Local Municipal Purpose Taxes	.11	59,898.88
Veteran & Senior Citizen Taxes	.03	16,950.00
Total Taxes for Rate Computation	2.36	1,329,941.07
Special District Taxes		1,742.44
Bank Stock Taxes		4,873.12
Added and Omitted Taxes		13,576.66
Total Taxes Levied - ABSTRACT		1,333,183.29
Total Taxes Billed		1,331,680.85
1974 TAXES COLLECTED		1,173,834.32
1974 Taxes Cancelled, Abated or Adjusted		7,468.20
Transfer to Tax Title Liens or Foreclosed		2,210.00
Balance Outstanding Dec. 31, 1974		148,168.33
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		116,042.45
Collected in 1974		97,622.66
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		487.15
Balance December 31, 1974		17,932.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,357.27
Transfer From Taxes		2,782.17
Redeemed in 1974		3,332.50
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,806.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,425.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,425.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	444,177.80
Taxes Receivable	166,100.97
Tax Title Liens	2,806.94
Foreclosed Property	1,425.00
Emergencies & Other Deferred Charges	17,116.59
State Aid Receivable	70,871.30
Other Receivables	965.41
Total	703,464.01
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	362,014.85
Reserves for Receivables	171,298.32
Surplus Dec. 31, 1974	170,150.84
Total	703,464.01

1971/3000

1438

Population 1970 6,995
Population 1974 7,610
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.92
State Equalized Tax Rate 3.12

WASHINGTON TOWNSHIP — MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	516.45
Net Debt	4.46
Debt Service	2.11
Total Tax Levy	540.22
Municipal Expenditures	194.44

PER CENT:	
Gross Debt	3.53
Net Debt	.03
Tax Levy Collected	92.87
Tax Levy Cancelled, Abated or Adjusted	.36

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	19,815.00
Financial Administration	27,350.00
Assessment of Taxes	21,055.00
Collection of Taxes	29,425.00
Planning, Housing & Development	
Human Resources	1,365.00
Elections	164,000.00
General Administration (other)	
JUDICIARY	14,073.31
Municipal Courts	
PUBLIC SAFETY	34,300.00
Fire Protection	293,091.00
Police Protection	910.00
Civil Defense & Disaster Control	26,005.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	372,108.04
Streets and Drainage	
Sewers and Sewage Processing	5,650.00
Garbage and Trash Disposal	22,175.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	12,455.00
Health Services Except Environmental	2,150.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	14,995.00
Beaches and Boardwalks	2,920.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	5,500.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	52,000.00
Pensions & F. I. C. A.	17,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,139,842.35
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	14,383.51
Interest Payments	1,709.34
DEFERRED CHARGES	15,756.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,474,363.10
RESERVE FOR UNCOLLECTED TAXES	307,975.87
EXPENDITURES TOTAL	4,954,030.82

REVENUES-REALIZED

1974 Property Taxes Collected	3,827,126.40
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	278,363.81
Business Personalty Replacement Taxes	82,723.04
Taxes from Public Utilities	187,534.87
Other Miscellaneous Tax Revenues	
State Aid Revenues	110,268.39
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	94,888.98
Sale of Acquired Property	
Other Miscellaneous Revenues	103,129.83
Total	4,684,035.32
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	4,984,035.32
Reserve For Uncollected Taxes	307,975.87

CAPITAL OUTLAY TOTAL

Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,896,285	
Self-liquidating		
Other	33,932	33,932
Total	3,930,217	33,932

ISSUED AND OUTSTANDING	
School	3,896,285.00
Self-Liquidating	
Other	17,271.00
Total	3,913,556.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	111,225,036.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	986	11.55	11,645,340.00
2	Residential	2044	69.61	70,181,290.00
3	Farm	507	9.17	9,250,134.00
4a	Commercial	68	3.88	3,914,035.00
4b	Industrial	22	3.80	3,831,400.00
4c	Apartments	3	1.98	1,992,200.00
Total		3630		100,814,399.00

Land Area 45.12 Sq. Miles

Net Valuation Taxable-Municipal	102,148,042.00
Net Valuation Taxable-County	120,201,104.00
State Equalized Valuation	127,922,127.00
State Equalization Ratio	79.64

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.47	1,883,433.50
Regional & Consolidated School Tax	.83	1,070,671.35
School Taxes in Municipal Budget		
County Taxes	.38	489,358.61
County Library Taxes	.02	29,099.64
Local Municipal Purpose Taxes	.39	493,976.71
Veteran & Senior Citizen Taxes	.02	31,430.00
Total Taxes for Rate Computation	3.11	3,997,969.81
Special District Taxes		1,800.00
Bank Stock Taxes		964.33
Added and Omitted Taxes		141,744.95
Total Taxes Levied - ABSTRACT		4,111,049.09
Total Taxes Billed		4,121,022.37
1974 TAXES COLLECTED		3,827,126.40
1974 Taxes Cancelled, Abated or Adjusted		14,974.34
Transfer to Tax Title Liens or Foreclosed		18,433.89
Balance Outstanding Dec. 31, 1974		260,487.74

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	267,418.25
Collected in 1974	253,297.86
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	14,003.02
Balance December 31, 1974	117.37
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	39,214.49
Transfer From Taxes	34,099.05
Redeemed in 1974	25,065.95
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	48,247.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	93,150.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	93,150.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	827,511.43
Taxes Receivable	260,605.11
Tax Title Liens	48,247.59
Foreclosed Property	93,150.00
Emergencies & Other Deferred Charges	14,977.35
State Aid Receivable	33,086.29
Other Receivables	
Total	1,277,577.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	253,596.41
Reserves for Receivables	402,002.70
Surplus Dec. 31, 1974	621,978.66
Total	1,277,577.77

2122

Population 1970 3,595
Population 1974 3,785
S & P Rating
Moody Rating

General Tax Rate Per $100 3.70
State Equalized Tax Rate 2.79

WASHINGTON TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 213.51
Net Debt
Debt Service
Total Tax Levy 410.29
Municipal Expenditures 98.20

PER CENT:
Gross Debt 1.68
Net Debt
Tax Levy Collected 92.06
Tax Levy Cancelled, Abated or Adjusted .14

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	1,431,404.61
Financial Administration	3,100.00	1974 Payments in Lieu of Taxes	121.10
Assessment of Taxes	4,900.29	Delinquent Tax & Lien Collections	125,960.91
Collection of Taxes	6,700.00	Business Personalty Replacement Taxes	54,642.10
Planning, Housing & Development	5,682.90	Taxes from Public Utilities	80,937.97
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	20,657.22
General Administration (other)	36,104.24	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	14,282.00
Municipal Courts	6,400.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	100,320.37
Fire Protection	19,030.41	Total	1,828,326.28
Police Protection	22,842.29	Prior Years Surplus Appropriated	75,000.00
Civil Defense & Disaster Control	150.00	REVENUES TOTAL	1,903,326.28
Environmental Inspection & Control	3,600.00	Reserve For Uncollected Taxes	148,302.14
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	69,018.62	Public Enterprises	
Sewers and Sewage Processing	6,339.00	Recreation—Culture	
Garbage and Trash Disposal	4,749.76	Public Works	
Public Buildings and Grounds	4,000.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	6,760.00	All Other	
Welfare-Public Assistance	1,625.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid	400.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	1,650.00	School 808,130	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 808,130	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	550.00	ISSUED AND OUTSTANDING	
Other Recreational Services		School	808,130.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	808,130.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	6,902.76	FOR NET DEBT COMPUTATION	48,097,753.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	210,505.27		
CAPITAL IMPROVEMENTS *MEMO*	14,282.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	12,875.95		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,489,013.27		
RESERVE FOR UNCOLLECTED TAXES	148,302.14		
EXPENDITURES TOTAL	1,860,696.63		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	329	7.10	2,946,525.00
2	Residential	1152	72.85	30,238,197.00
3	Farm	175	7.80	3,234,300.00
4a	Commercial	58	8.59	3,563,575.00
4b	Industrial	7	3.43	1,424,800.00
4c	Apartments	2	.23	97,500.00
Total		1723		41,504,897.00

Land Area 18.15 Sq. Miles

Net Valuation Taxable-Municipal	42,296,060.00
Net Valuation Taxable-County	50,777,697.00
State Equalized Valuation	55,801,996.00
State Equalization Ratio	75.45

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.87	488,552.50
Regional & Consolidated School Tax	1.13	635,257.47
School Taxes in Municipal Budget		
County Taxes	.63	353,446.69
County Library Taxes	.02	11,756.61
Local Municipal Purpose Taxes	.09	48,104.41
Veteran & Senior Citizen Taxes	.05	26,510.00
Total Taxes for Rate Computation	2.79	1,563,627.68
Special District Taxes		
Bank Stock Taxes		364.46
Added and Omitted Taxes		15,450.26
Total Taxes Levied - ABSTRACT		1,552,932.40
Total Taxes Billed		1,554,908.95
1974 TAXES COLLECTED		1,431,404.61
1974 Taxes Cancelled, Abated or Adjusted		2,156.95
Transfer to Tax Title Liens or Foreclosed		4,109.48
Balance Outstanding Dec. 31, 1974		117,237.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		143,682.65
Collected in 1974		125,283.24
Cancelled, Abated or Adjusted 1974		1,708.53
Transfers to Tax Title Liens or Foreclosed		6,938.79
Balance December 31, 1974		9,752.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,694.91
Transfer From Taxes		12,324.03
Redeemed in 1974		677.67
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		16,341.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		6,875.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		6,875.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		782,782.80
Taxes Receivable		126,990.00
Tax Title Liens		16,341.27
Foreclosed Property		6,875.00
Emergencies & Other Deferred Charges		35,289.45
State Aid Receivable		12,800.00
Other Receivables		257.50
Total		981,336.02
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		556,916.93
Reserves for Receivables		150,463.77
Surplus Dec. 31, 1974		273,955.32
Total		981,336.02

1971/3000

1821

Population 1970	4,765
Population 1974	4,935
S & P Rating	/
Moody Rating	A

General Tax Rate Per $100 3.57

State Equalized Tax Rate 2.31

WATCHUNG BOROUGH — SOMERSET COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	1,128.92
Net Debt	455.30
Debt Service	23.57
Total Tax Levy	687.94
Municipal Expenditures	238.69

PER CENT:	
Gross Debt	4.49
Net Debt	1.81
Tax Levy Collected	97.81
Tax Levy Cancelled, Abated or Adjusted	.02

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,500.00
Assessment of Taxes	18,703.65
Collection of Taxes	15,303.86
Planning, Housing & Development	11,400.00
Human Resources	
Elections	700.00
General Administration (other)	117,620.00
JUDICIARY	
Municipal Courts	18,700.00
PUBLIC SAFETY	
Fire Protection	74,500.00
Police Protection	373,777.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	5,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	116,358.32
Sewers and Sewage Processing	26,265.75
Garbage and Trash Disposal	
Public Buildings and Grounds	48,222.08
Other Public Works	22,650.00
HEALTH and WELFARE	
Health Services Except Environmental	9,579.46
Welfare-Public Assistance	700.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	6,495.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	16,000.00
EDUCATION (excluding schools)	
Libraries	4,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	53,500.00
Employee Fringe Benefits	17,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	972,165.32
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	76,329.00
DEFERRED CHARGES	6,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,907,485.49
RESERVE FOR UNCOLLECTED TAXES	83,030.01
EXPENDITURES TOTAL	4,085,409.82

REVENUES-REALIZED	
1974 Property Taxes Collected	3,324,000.12
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	61,168.28
Business Personalty Replacement Taxes	204,370.49
Taxes from Public Utilities	186,846.23
Other Miscellaneous Tax Revenues	
State Aid Revenues	38,620.44
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	30,277.00
Sale of Acquired Property	
Other Miscellaneous Revenues	181,210.09
Total	4,026,492.65
Prior Years Surplus Appropriated	216,000.00
REVENUES TOTAL	4,242,492.65
Reserve For Uncollected Taxes	83,030.01
CAPITAL OUTLAY TOTAL	81,234.19
Public Enterprises	
Recreation—Culture	
Public Works	5,863.97
Buildings and Grounds	75,370.22
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,101,503	
Self-liquidating		
Other	2,469,700	2,246,923
Total	5,571,203	2,246,923

ISSUED AND OUTSTANDING	
School	3,101,503.00
Self-Liquidating	
Other	1,836,500.00
Total	4,938,003.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	124,092,187.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	356	7.47	6,301,650.00
2	Residential	1387	64.88	54,756,600.00
3	Farm	2	.06	50,300.00
4a	Commercial	46	17.42	14,704,620.00
4b	Industrial	10	10.17	8,582,500.00
4c	Apartments			
Total		1801		84,395,670.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	85,190,205.00
Net Valuation Taxable-County	134,476,928.00
State Equalized Valuation	145,332,418.00
State Equalization Ratio	58.39

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.97	1,416,133.00
Regional & Consolidated School Tax	.55	800,199.15
School Taxes in Municipal Budget		
County Taxes	.45	659,668.89
County Library Taxes	.02	31,484.45
Local Municipal Purpose Taxes	.30	441,053.09
Veteran & Senior Citizen Taxes	.02	26,870.00
Total Taxes for Rate Computation	2.31	3,375,408.58
Special District Taxes		
Bank Stock Taxes		4,339.37
Added and Omitted Taxes		42,124.70
Total Taxes Levied - ABSTRACT		3,395,002.65
Total Taxes Billed		3,398,362.65
1974 TAXES COLLECTED		3,324,000.12
1974 Taxes Cancelled, Abated or Adjusted		790.00
Transfer to Tax Title Liens or Foreclosed		4,798.19
Balance Outstanding Dec. 31, 1974		68,774.34

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	59,971.91
Collected in 1974	57,565.35
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	871.70
Balance December 31, 1974	1,534.86
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	7,976.84
Transfer From Taxes	5,815.09
Redeemed in 1974	3,602.93
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	10,189.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	610,604.87
Taxes Receivable	70,309.20
Tax Title Liens	10,189.00
Foreclosed Property	
Emergencies & Other Deferred Charges	25,600.00
State Aid Receivable	83,370.00
Other Receivables	64,308.71
Total	864,381.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	429,486.57
Reserves for Receivables	144,806.91
Surplus Dec. 31, 1974	290,088.30
Total	864,381.78

0435

Population 1970 4,095
Population 1974 4,375
S & P Rating
Moody Rating

General Tax Rate Per $100 3.67
State Equalized Tax Rate 2.69

WATERFORD TOWNSHIP — CAMDEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	205.15	Gross Debt	2.36
Net Debt	8.69	Net Debt	.10
Debt Service	3.27	Tax Levy Collected	90.70
Total Tax Levy	295.53	Tax Levy Cancelled, Abated or Adjusted	.39
Municipal Expenditures	142.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,790.00
Assessment of Taxes	14,925.00
Collection of Taxes	15,818.00
Planning, Housing & Development	5,615.00
Human Resources	
Elections	1,475.00
General Administration (other)	62,870.00
JUDICIARY	
Municipal Courts	9,995.00
PUBLIC SAFETY	
Fire Protection	15,450.00
Police Protection	90,552.00
Civil Defense & Disaster Control	325.00
Environmental Inspection & Control	3,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	78,395.00
Sewers and Sewage Processing	500.00
Garbage and Trash Disposal	50,010.00
Public Buildings and Grounds	26,626.00
Other Public Works	1,100.00
HEALTH and WELFARE	
Health Services Except Environmental	3,950.00
Welfare-Public Assistance	3,085.00
Hospitals, Clinics, First Aid	1,200.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,800.00
Land Reclamation & Conservation	200.00
Other Recreational Services	550.00
EDUCATION (excluding schools)	
Libraries	5,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,815.25
Employee Fringe Benefits	3,250.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	26,328.14
MUNICIPAL FUNCTIONS TOTAL	450,724.39
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	12,500.00
Interest Payments	1,800.00
DEFERRED CHARGES	2,115.56
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,122,752.47
RESERVE FOR UNCOLLECTED TAXES	155,510.44
EXPENDITURES TOTAL	1,745,402.86

REVENUES-REALIZED		
1974 Property Taxes Collected		1,172,720.36
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		116,495.15
Business Personalty Replacement Taxes		22,390.84
Taxes from Public Utilities		115,930.66
Other Miscellaneous Tax Revenues		
State Aid Revenues		22,179.01
Federal Aid Revenues		18,902.14
State and Local Fiscal Assistance Act Utilized		68,101.00
Sale of Acquired Property		
Other Miscellaneous Revenues		102,546.58
	Total	1,639,265.74
Prior Years Surplus Appropriated		97,000.00
REVENUES	TOTAL	1,736,265.74
Reserve For Uncollected Taxes		155,510.44
CAPITAL OUTLAY	TOTAL	6,585.70
Public Enterprises		
Recreation—Culture		
Public Works		6,585.70
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	859,511	
Self-liquidating		
Other	38,000	38,000
Total	897,511	38,000
ISSUED AND OUTSTANDING		
School		859,511.00
Self-Liquidating		
Other		38,000.00
Total		897,511.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 38,105,027.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	746	9.97	3,389,600.00
2	Residential	1303	70.32	23,912,400.00
3	Farm	164	4.14	1,404,665.00
4a	Commercial	118	14.43	4,907,350.00
4b	Industrial	14	1.05	356,700.00
4c	Apartments	1	.10	35,100.00
Total		2346		34,005,815.00

Land Area 36.11 Sq. Miles

Net Valuation Taxable-Municipal	34,527,282.00
Net Valuation Taxable-County	41,321,009.00
State Equalized Valuation	46,756,790.00
State Equalization Ratio	73.55

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.77	360,917.00
Regional & Consolidated School Tax	.75	352,460.09
School Taxes in Municipal Budget		
County Taxes	.87	409,375.38
County Library Taxes		
Local Municipal Purpose Taxes	.23	108,337.02
Veteran & Senior Citizen Taxes	.07	34,880.00
Total Taxes for Rate Computation	2.69	1,265,969.49
Special District Taxes		
Bank Stock Taxes		6,012.98
Added and Omitted Taxes		55,834.77
Total Taxes Levied - ABSTRACT		1,292,937.24
Total Taxes Billed		1,292,937.24
1974 TAXES COLLECTED		1,172,720.36
1974 Taxes Cancelled, Abated or Adjusted		5,004.15
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		115,212.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		102,446.20
Collected in 1974		96,552.87
Cancelled, Abated or Adjusted 1974		2,625.65
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		3,267.68
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		32,386.93
Transfer From Taxes		
Redeemed in 1974		19,942.28
Cancelled, Abated or Adjusted (1974)		13.26
Transfers to Foreclosed Property		
Balance December 31, 1974		12,431.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		20,451.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		20,451.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		585,092.15
Taxes Receivable		118,480.41
Tax Title Liens		12,431.39
Foreclosed Property		20,451.00
Emergencies & Other Deferred Charges		18,037.37
State Aid Receivable		5,601.23
Other Receivables		28,211.15
Total		788,304.70
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		326,355.59
Reserves for Receivables		179,573.95
Surplus Dec. 31, 1974		282,375.16
Total		788,304.70

1971/3000

1614

Population 1970	49,300
Population 1974	50,140
S & P Rating	A
Moody Rating	A-1

General Tax Rate Per $100 3.95

State Equalized Tax Rate 2.80

WAYNE TOWNSHIP — PASSAIC COUNTY

Form of Government:
Mayor-Council Plan Γ (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:	
Gross Debt	1,573.22
Net Debt	443.62
Debt Service	12.09
Total Tax Levy	509.16
Municipal Expenditures	201.84

PER CENT:	
Gross Debt	9.75
Net Debt	2.75
Tax Levy Collected	96.75
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	27,151.00
Municipal Clerk	
Financial Administration	111,875.00
Assessment of Taxes	130,688.00
Collection of Taxes	111,060.00
Planning, Housing & Development	125,757.00
Human Resources	80,179.00
Elections	
General Administration (other)	558,507.00
JUDICIARY	
Municipal Courts	89,666.00
PUBLIC SAFETY	
Fire Protection	239,675.00
Police Protection	1,906,785.64
Civil Defense & Disaster Control	7,000.00
Environmental Inspection & Control	157,440.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,321,157.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	815,010.00
Public Buildings and Grounds	242,642.00
Other Public Works	136,582.00
HEALTH and WELFARE	
Health Services Except Environmental	167,468.00
Welfare-Public Assistance	4,932.00
Hospitals, Clinics, First Aid	13,500.00
Animal, Insect, & Rodent Control	8,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	361,194.00
Land Reclamation & Conservation	1,600.00
Other Recreational Services	137,904.00
EDUCATION (excluding schools)	
Libraries	413,475.00
Other Educational Services	16,400.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	487,000.00
Employee Fringe Benefits	186,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	63,647.00
MUNICIPAL FUNCTIONS TOTAL	8,322,294.64
CAPITAL IMPROVEMENTS *MEMO*	150,000.00
DEBT SERVICE	
Principal Payments	354,450.00
Interest Payments	251,957.75
DEFERRED CHARGES	216,160.21
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,610,516.79
RESERVE FOR UNCOLLECTED TAXES	575,529.62
EXPENDITURES TOTAL	29,730,909.01

REVENUES-REALIZED	
1974 Property Taxes Collected	24,733,783.08
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	508,285.11
Business Personalty Replacement Taxes	596,584.44
Taxes from Public Utilities	966,851.71
Other Miscellaneous Tax Revenues	
State Aid Revenues	367,551.90
Federal Aid Revenues	44,956.00
State and Local Fiscal Assistance Act Utilized	512,340.56
Sale of Acquired Property	
Other Miscellaneous Revenues	1,041,842.13
Total	28,772,194.93
Prior Years Surplus Appropriated	1,315,400.16
REVENUES TOTAL	30,087,595.09
Reserve For Uncollected Taxes	575,529.62
CAPITAL OUTLAY TOTAL	7,455,504.95
Public Enterprises	960,205.55
Recreation—Culture	635,326.70
Public Works	3,782,434.64
Buildings and Grounds	2,072,639.96
Library and Education	4,898.10
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	19,389,500	
Self-liquidating	31,572,265	
Other	27,919,378	22,242,988
Total	78,881,143	22,242,988

ISSUED AND OUTSTANDING	
School	19,389,500.00
Self-Liquidating	14,759,000.00
Other	23,188,440.00
Total	57,336,940.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	808,969,730.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1270	6.52	41,437,200.00
2	Residential	11358	59.91	380,797,700.00
3	Farm	57	.20	1,292,200.00
4a	Commercial	330	22.15	140,775,100.00
4b	Industrial	82	7.49	47,642,300.00
4c	Apartments	13	3.73	23,721,100.00
Total		13110		635,665,600.00

Land Area 24.89 Sq. Miles

Net Valuation Taxable-Municipal	643,209,901.00
Net Valuation Taxable-County	850,070,798.00
State Equalized Valuation	904,112,167.00
State Equalization Ratio	70.90

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.62	14,667,103.64
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	4,935,672.67
County Library Taxes		
Local Municipal Purpose Taxes	.61	5,531,237.23
Veteran & Senior Citizen Taxes	.03	237,640.00
Total Taxes for Rate Computation	2.80	25,371,653.54
Special District Taxes		7,740.48
Bank Stock Taxes		49,262.77
Added and Omitted Taxes		338,432.93
Total Taxes Levied - ABSTRACT		25,529,449.72
Total Taxes Billed		25,565,613.14
1974 TAXES COLLECTED		24,733,783.08
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		145,892.06
Balance Outstanding Dec. 31, 1974		685,938.00

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	541,770.32
Collected in 1974	470,158.56
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	71,611.76
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	57,862.35
Transfer From Taxes	6,291.36
Redeemed in 1974	38,126.55
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	26,027.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	179,096.00
Transfers From Taxes or Liens	139,600.70
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	139,600.70
Balance December 31, 1974	179,096.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	3,017,473.48
Taxes Receivable	757,549.76
Tax Title Liens	26,027.16
Foreclosed Property	179,096.00
Emergencies & Other Deferred Charges	61,997.62
State Aid Receivable	60,157.34
Other Receivables	13,251.52
Total	4,115,552.88
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,559,366.78
Reserves for Receivables	975,924.44
Surplus Dec. 31, 1974	1,580,261.66
Total	4,115,552.88

0911

Population 1970	13,385
Population 1974	13,305
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 5.13

State Equalized Tax Rate 4.68

WEEHAWKEN TOWNSHIP — HUDSON COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	112.65	Gross Debt	1.19
Net Debt	77.10	Net Debt	.81
Debt Service	14.15	Tax Levy Collected	93.36
Total Tax Levy	438.29	Tax Levy Cancelled, Abated or Adjusted	2.03
Municipal Expenditures	501.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,000.00
Assessment of Taxes	34,250.00
Collection of Taxes	18,487.20
Planning, Housing & Development	9,275.00
Human Resources	1,600.00
Elections	4,158.99
General Administration (other)	171,546.52
JUDICIARY	
Municipal Courts	31,609.20
PUBLIC SAFETY	
Fire Protection	847,181.60
Police Protection	761,978.70
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	3,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	282,145.60
Sewers and Sewage Processing	75,740.47
Garbage and Trash Disposal	175,094.75
Public Buildings and Grounds	44,711.12
Other Public Works	2,650.00
HEALTH and WELFARE	
Health Services Except Environmental	22,174.28
Welfare-Public Assistance	54,843.92
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	69,756.67
Land Reclamation & Conservation	
Other Recreational Services	47,921.97
EDUCATION (excluding schools)	
Libraries	67,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	337,000.00
Employee Fringe Benefits	65,000.00
Other Statutory Expenditures	0
CETA And Other Public Employment Programs	40,500.00
MUNICIPAL FUNCTIONS TOTAL	3,180,525.99
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	94,000.00
Interest Payments	94,289.92
TYPE I SCHL DEBT *MEMO	71,478.75
DEFERRED CHARGES	178,251.63
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,201,554.35
RESERVE FOR UNCOLLECTED TAXES	460,511.38
EXPENDITURES TOTAL	8,209,133.27

REVENUES-REALIZED	
1974 Property Taxes Collected	5,445,805.58
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	83,054.28
Business Personalty Replacement Taxes	459,309.13
Taxes from Public Utilities	161,428.31
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,042,170.46
Federal Aid Revenues	40,819.38
State and Local Fiscal Assistance Act Utilized	71,094.75
Sale of Acquired Property	
Other Miscellaneous Revenues	231,076.75
Total	7,534,758.64
Prior Years Surplus Appropriated	280,000.00
REVENUES TOTAL	7,814,758.64
Reserve For Uncollected Taxes	460,511.38
CAPITAL OUTLAY TOTAL	186,038.92
Public Enterprises	
Recreation—Culture	
Public Works	110,035.00
Buildings and Grounds	76,003.92
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	473,000	
Self-liquidating		
Other	1,025,775	1,025,775
Total	1,498,775	1,025,775

ISSUED AND OUTSTANDING	
School	473,000.00
Self-Liquidating	
Other	1,019,500.00
Total	1,492,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	126,464,441.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	93	2.30	2,591,400.00
2	Residential	1478	50.52	57,018,500.00
3	Farm			
4a	Commercial	59	5.08	5,734,100.00
4b	Industrial	43	26.24	29,610,700.00
4c	Apartments	134	15.86	17,904,800.00
Total		1807		112,859,500.00

Land Area	.78 Sq. Miles
Net Valuation Taxable-Municipal	114,124,228.00
Net Valuation Taxable-County	132,314,513.00
State Equalized Valuation	138,928,699.00
State Equalization Ratio	91.27

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.15	2,688,128.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.11	141,478.75
County Taxes	1.10	1,371,947.60
County Library Taxes		
Local Municipal Purpose Taxes	1.29	1,611,584.20
Veteran & Senior Citizen Taxes	.03	34,320.00
Total Taxes for Rate Computation	4.68	5,847,458.55
Special District Taxes		
Bank Stock Taxes		3,329.41
Added and Omitted Taxes		14,920.69
Total Taxes Levied - ABSTRACT		5,831,388.65
Total Taxes Billed		5,832,968.12
1974 TAXES COLLECTED		5,445,805.58
1974 Taxes Cancelled, Abated or Adjusted		118,233.44
Transfer to Tax Title Liens or Foreclosed		*1,793.40
Balance Outstanding Dec. 31, 1974		267,135.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		650,797.66
Collected in 1974		83,054.28
Cancelled, Abated or Adjusted 1974		3,837.59
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		563,905.79
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		2,387.34
Transfer From Taxes		1,793.40
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,180.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		88,460.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		88,460.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	744,041.60
Taxes Receivable	831,041.49
Tax Title Liens	4,180.74
Foreclosed Property	88,460.00
Emergencies & Other Deferred Charges	347,341.64
State Aid Receivable	247,747.46
Other Receivables	9,750.32
Total	2,272,563.25
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	907,588.39
Reserves for Receivables	933,432.55
Surplus Dec. 31, 1974	431,542.31
Total	2,272,563.25

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0819

Population 1970 2,375
Population 1974 2,465
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.14
State Equalized Tax Rate 2.76

WENONAH BOROUGH — GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	222.89	Gross Debt	2.62
Net Debt	2.83	Net Debt	.03
Debt Service		Tax Levy Collected	97.90
Total Tax Levy	273.58	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	97.70		

EXPENDITURES		REVENUES-REALIZED		1974 PROPERTY TAX		
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE		
Governing Body & Public Boards				Local District School Taxes	.84	206,206.75
Municipal Clerk	3,225.00	1974 Property Taxes Collected	661,002.17	Regional & Consolidated School Tax	.85	208,861.21
Financial Administration	2,611.76	1974 Payments in Lieu of Taxes		School Taxes in Municipal Budget		
Assessment of Taxes	2,725.00	Delinquent Tax & Lien Collections	15,312.48	County Taxes	.50	124,206.21
Collection of Taxes	12,185.00	Business Personalty Replacement Taxes	2,955.34	County Library Taxes		
Planning, Housing & Development	1,825.00	Taxes from Public Utilities	33,932.78	Local Municipal Purpose Taxes	.51	124,531.53
Human Resources		Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	.06	15,080.00
Elections	688.95	State Aid Revenues	12,053.27	Total Taxes for Rate Computation	2.76	678,885.70
General Administration (other)	17,724.00	Federal Aid Revenues		Special District Taxes		
JUDICIARY		State and Local Fiscal Assistance Act Utilized	7,842.76	Bank Stock Taxes		557.18
Municipal Courts	5,300.00	Sale of Acquired Property		Added and Omitted Taxes		10,007.32
PUBLIC SAFETY		Other Miscellaneous Revenues	30,064.77	Total Taxes Levied - ABSTRACT		674,370.20
Fire Protection	13,555.00	Total	763,163.57	Total Taxes Billed		675,181.99
Police Protection	54,620.00	Prior Years Surplus Appropriated	40,000.00	1974 TAXES COLLECTED		661,002.17
Civil Defense & Disaster Control	700.00	REVENUES TOTAL	803,163.57	1974 Taxes Cancelled, Abated or Adjusted		1,038.47
Environmental Inspection & Control	1,840.00	Reserve For Uncollected Taxes	20,080.58	Transfer to Tax Title Liens or Foreclosed		373.66
Other Public Safety		CAPITAL OUTLAY TOTAL	21,934.26	Balance Outstanding Dec. 31, 1974		12,767.69
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	54,422.00	Public Enterprises		Balance January 1, 1974		15,630.48
Sewers and Sewage Processing		Recreation—Culture		Collected in 1974		15,312.48
Garbage and Trash Disposal	2,000.00	Public Works	21,934.26	Cancelled, Abated or Adjusted 1974		
Public Buildings and Grounds	5,500.00	Buildings and Grounds		Transfers to Tax Title Liens or Foreclosed		318.00
Other Public Works	3,031.00	Library and Education		Balance December 31, 1974		
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	460.00	All Other		Balance January 1, 1974		414.70
Welfare-Public Assistance	300.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974		Transfer From Taxes		746.34
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT		Redeemed in 1974		
Animal, Insect, & Rodent Control	1,500.00	School 429,466		Cancelled, Abated or Adjusted (1974)		
Other Welfare Services		Self-liquidating 113,000		Transfers to Foreclosed Property		
RECREATION and CONSERVATION		Other 6,969 — 6,969		Balance December 31, 1974		1,161.04
Beaches and Boardwalks		Total 549,435 — 6,969		PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees	12,825.00			Balance January 1, 1974		14,260.00
Land Reclamation & Conservation		ISSUED AND OUTSTANDING		Transfers From Taxes or Liens		
Other Recreational Services	200.00	School	334,466.00	Sale for Cash (1974)		
EDUCATION (excluding schools)		Self-Liquidating	113,000.00	Cancelled, Abated or Adjusted (1974)		
Libraries	4,725.00	Other		Balance December 31, 1974		14,260.00
Other Educational Services		Total	447,466.00	CURRENT FINANCES DECEMBER 31, 1974		
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS		ASSETS		
Pensions & F. I. C. A.	10,284.80	FOR NET DEBT COMPUTATION	20,968,788.67	Cash Dec. 31, 1974		203,127.88
Employee Fringe Benefits	3,990.19	REAL PROPERTY VALUATIONS		Taxes Receivable		12,767.69
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION		Tax Title Liens		1,161.04
CETA And Other Public Employment Programs		1 Vacant Land — 191 — 4.05 — 866,650.00		Foreclosed Property		14,260.00
MUNICIPAL FUNCTIONS TOTAL	216,237.70	2 Residential — 697 — 93.03 — 19,907,764.00		Emergencies & Other Deferred Charges		7,283.70
CAPITAL IMPROVEMENTS *MEMO*		3 Farm		State Aid Receivable		18,808.16
DEBT SERVICE		4a Commercial — 10 — 2.92 — 623,850.00		Other Receivables		
Principal Payments		4b Industrial		Total		257,408.47
Interest Payments		4c Apartments		LIABILITIES, RESERVES, AND SURPLUS		
		Total 898 — 21,398,264.00		Cash Liabilities		146,282.01
DEFERRED CHARGES	4,511.00	Land Area .99 Sq. Miles		Reserves for Receivables		28,188.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	539,274.17	Net Valuation Taxable-Municipal	21,638,954.00	Surplus Dec. 31, 1974		82,937.73
RESERVE FOR UNCOLLECTED TAXES	20,080.58	Net Valuation Taxable-County	21,803,547.00	Total		257,408.47
EXPENDITURES TOTAL	780,103.45	State Equalized Valuation	24,568,007.00			
		State Equalization Ratio	87.96			

1971/3000

1026

Population 1970 2,160
Population 1974 2,270
S & P Rating
Moody Rating

General Tax Rate Per $100 3.01
State Equalized Tax Rate 2.32

WEST AMWELL TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	125.94	Gross Debt	.80
Net Debt		Net Debt	
Debt Service	.13	Tax Levy Collected	88.50
Total Tax Levy	403.85	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	156.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,500.00
Assessment of Taxes	5,100.00
Collection of Taxes	5,650.00
Planning, Housing & Development	6,000.00
Human Resources	
Elections	
General Administration (other)	33,775.00
JUDICIARY	
Municipal Courts	4,300.00
PUBLIC SAFETY	
Fire Protection	4,500.00
Police Protection	14,100.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	1,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	103,824.66
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,000.00
Public Buildings and Grounds	23,103.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,400.00
Welfare-Public Assistance	765.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	25.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	400.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,244.00
Employee Fringe Benefits	3,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	232,366.66
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	300.00
DEFERRED CHARGES	750.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	863,497.16
RESERVE FOR UNCOLLECTED TAXES	121,181.38
EXPENDITURES TOTAL	1,218,115.20

REVENUES-REALIZED		
1974 Property Taxes Collected		811,325.84
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		107,807.36
Business Personalty Replacement Taxes		20,412.85
Taxes from Public Utilities		81,505.66
Other Miscellaneous Tax Revenues		
State Aid Revenues		27,739.28
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		13,275.32
Sale of Acquired Property		
Other Miscellaneous Revenues		36,626.44
	Total	1,098,692.75
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	1,198,692.75
Reserve For Uncollected Taxes		121,181.38
CAPITAL OUTLAY	TOTAL	3,950.00
Public Enterprises		
Recreation—Culture		
Public Works		3,950.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	285,880	
Self-liquidating		
Other		
Total	285,880	

ISSUED AND OUTSTANDING	
School	285,880.00
Self-Liquidating	
Other	
Total	285,880.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	35,659,103.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	205	4.91	1,488,743.00
2	Residential	581	60.58	18,366,008.00
3	Farm	258	20.38	6,177,840.00
4a	Commercial	33	5.80	1,756,851.00
4b	Industrial	7	7.36	2,230,850.00
4c	Apartments	6	.97	294,175.00
Total		1090		30,314,467.00

Land Area 21.60 Sq. Miles

Net Valuation Taxable-Municipal	30,778,500.00
Net Valuation Taxable-County	36,340,740.00
State Equalized Valuation	39,680,679.00
State Equalization Ratio	77.30

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.81	322,862.00
Regional & Consolidated School Tax	.93	370,990.32
School Taxes in Municipal Budget		
County Taxes	.41	161,466.00
County Library Taxes	.02	8,178.84
Local Municipal Purpose Taxes	.12	49,302.44
Veteran & Senior Citizen Taxes	.03	13,500.00
Total Taxes for Rate Computation	2.32	926,299.60
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		3,945.91
Total Taxes Levied - ABSTRACT		916,745.51
Total Taxes Billed		916,783.82
1974 TAXES COLLECTED		811,325.84
1974 Taxes Cancelled, Abated or Adjusted		2,856.07
Transfer to Tax Title Liens or Foreclosed		3,100.30
Balance Outstanding Dec. 31, 1974		99,501.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		110,170.80
Collected in 1974		106,711.86
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		2,087.71
Balance December 31, 1974		1,371.23
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,773.30
Transfer From Taxes		5,501.52
Redeemed in 1974		1,095.50
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		6,179.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		4,156.80
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		4,156.80
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		382,689.12
Taxes Receivable		100,872.84
Tax Title Liens		6,179.32
Foreclosed Property		4,156.80
Emergencies & Other Deferred Charges		18,756.10
State Aid Receivable		47,369.00
Other Receivables		12,444.34
Total		572,467.52
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		118,296.23
Reserves for Receivables		123,653.30
Surplus Dec. 31, 1974		330,517.99
Total		572,467.52

0721

Population 1970 11,960
Population 1974 12,275
S & P Rating /
Moody Rating A

General Tax Rate Per $100. 6.15
State Equalized Tax Rate 4.02

WEST CALDWELL BOROUGH — ESSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	620.28	Gross Debt	4.11
Net Debt	321.82	Net Debt	2.13
Debt Service	8.56	Tax Levy Collected	94.45
Total Tax Levy	679.13	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	195.12		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,705.20
Assessment of Taxes	82,358.93
Collection of Taxes	27,835.60
Planning, Housing & Development	111,584.27
Human Resources	8,319.00
Elections	1,628.38
General Administration (other)	216,354.89
JUDICIARY	
Municipal Courts	25,487.23
PUBLIC SAFETY	
Fire Protection	38,824.50
Police Protection	620,379.76
Civil Defense & Disaster Control	1,424.08
Environmental Inspection & Control	22,887.39
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	200,520.89
Sewers and Sewage Processing	172,486.51
Garbage and Trash Disposal	83,600.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	28,748.28
Welfare-Public Assistance	3,040.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	1,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,945.00
Land Reclamation & Conservation	781.01
Other Recreational Services	55,000.00
EDUCATION (excluding schools)	
Libraries	70,100.00
Other Educational Services	2,700.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	118,500.00
Employee Fringe Benefits	33,351.30
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,950,102.22
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	54,000.00
Interest Payments	51,049.13
DEFERRED CHARGES	8,269.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,047,886.24
RESERVE FOR UNCOLLECTED TAXES	331,617.52
EXPENDITURES TOTAL	9,442,924.71

REVENUES-REALIZED		
1974 Property Taxes Collected		7,880,172.71
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		196,119.58
Business Personalty Replacement Taxes		149,192.89
Taxes from Public Utilities		310,077.84
Other Miscellaneous Tax Revenues		
State Aid Revenues		164,906.41
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		96,103.82
Sale of Acquired Property		
Other Miscellaneous Revenues		158,147.21
	Total	8,954,720.46
Prior Years Surplus Appropriated		345,000.00
REVENUES	TOTAL	9,299,720.46
Reserve For Uncollected Taxes		331,617.52
CAPITAL OUTLAY	TOTAL	1,271,225.31
Public Enterprises		824.40
Recreation—Culture		331,025.73
Public Works		91,003.73
Buildings and Grounds		848,371.45
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,472,909	
Self-liquidating	578,075	512,196
Other	3,562,900	3,438,085
Total	7,613,884	3,950,281

ISSUED AND OUTSTANDING	
School	3,472,909.00
Self-Liquidating	561,500.00
Other	2,164,800.00
Total	6,199,209.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	185,286,493.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	228	3.46	4,582,100.00
2	Residential	3214	66.60	88,237,700.00
3	Farm	2	.02	27,300.00
4a	Commercial	81	12.02	15,926,100.00
4b	Industrial	49	15.74	20,853,400.00
4c	Apartments	8	2.16	2,857,600.00
Total		3582		132,484,200.00

Land Area	5.04 Sq. Miles	
Net Valuation Taxable-Municipal		133,432,100.00
Net Valuation Taxable-County		197,271,874.00
State Equalized Valuation		203,244,739.00
State Equalization Ratio		65.49

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.20	4,481,854.97
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.26	2,566,031.27
County Library Taxes		
Local Municipal Purpose Taxes	.53	1,089,338.11
Veteran & Senior Citizen Taxes	.03	65,040.00
Total Taxes for Rate Computation	4.02	8,202,264.35
Special District Taxes		
Bank Stock Taxes		10,152.08
Added and Omitted Taxes		188,964.90
Total Taxes Levied - ABSTRACT		8,336,341.33
Total Taxes Billed		8,343,249.92
1974 TAXES COLLECTED		7,880,172.71
1974 Taxes Cancelled, Abated or Adjusted		7,707.78
Transfer to Tax Title Liens or Foreclosed		74,218.20
Balance Outstanding Dec. 31, 1974		381,151.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		253,002.23
Collected in 1974		181,361.81
Cancelled, Abated or Adjusted 1974		2,111.72
Transfers to Tax Title Liens or Foreclosed		68,588.52
Balance December 31, 1974		940.18
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		15,706.60
Transfer From Taxes		149,103.84
Redeemed in 1974		14,757.77
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		150,052.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		36,275.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		36,275.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	419,189.81
Taxes Receivable	382,091.41
Tax Title Liens	150,052.67
Foreclosed Property	36,275.00
Emergencies & Other Deferred Charges	104,200.00
State Aid Receivable	72,449.05
Other Receivables	200.00
Total	1,164,457.94
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	281,794.75
Reserves for Receivables	568,619.08
Surplus Dec. 31, 1974	314,044.11
Total	1,164,457.94

0512

Population 1970 1,010
Population 1974 1,030
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.57
State Equalized Tax Rate 2.97

WEST CAPE MAY BOROUGH — CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 226.15
Net Debt 28.98
Debt Service
Total Tax Levy 292.81
Municipal Expenditures 160.81

PER CENT:
Gross Debt 2.67
Net Debt .34
Tax Levy Collected 87.79
Tax Levy Cancelled, Abated or Adjusted .15

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	264,869.59
Financial Administration	11,410.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	1,600.00	Delinquent Tax & Lien Collections	33,850.00
Collection of Taxes	3,710.00	Business Personalty Replacement Taxes	4,037.70
Planning, Housing & Development	20.00	Taxes from Public Utilities	22,204.08
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	21,201.94
General Administration (other)	18,550.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	10,266.42
Municipal Courts	1,625.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	17,007.92
Fire Protection	2,600.00	Total	373,437.65
Police Protection	26,130.00	Prior Years Surplus Appropriated	22,477.02
Civil Defense & Disaster Control	200.00	REVENUES TOTAL	395,914.67
Environmental Inspection & Control	300.00	Reserve For Uncollected Taxes	36,808.15
Other Public Safety		CAPITAL OUTLAY TOTAL	9,093.86
PUBLIC WORKS			
Streets and Drainage	41,911.10	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	100.00	Public Works	
Public Buildings and Grounds	5,100.00	Buildings and Grounds	9,093.86
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	50.00	All Other	
Welfare-Public Assistance	800.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School 203,080	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 29,850 — 29,850	
Beaches and Boardwalks		Total 232,930 — 29,850	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	500.00	School	203,080.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	29,850.00
Other Educational Services		Total	232,930.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	4,216.00	FOR NET DEBT COMPUTATION	8,732,628.67
Employee Fringe Benefits	350.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 298 3.23 149,250.00	
MUNICIPAL FUNCTIONS TOTAL	119,172.10	2 Residential 575 86.01 3,973,212.00	
CAPITAL IMPROVEMENTS *MEMO*	1,050.00	3 Farm 23 .54 24,845.00	
DEBT SERVICE		4a Commercial 22 10.10 466,518.00	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments 1 .12 5,475.00	
		Total 919 4,619,300.00	
DEFERRED CHARGES	9,655.33	Land Area 1.30 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	251,989.18	Net Valuation Taxable-Municipal	4,675,828.00
RESERVE FOR UNCOLLECTED TAXES	36,808.15	Net Valuation Taxable-County	9,035,042.00
EXPENDITURES TOTAL	417,624.76	State Equalized Valuation	10,252,184.00
		State Equalization Ratio	45.33

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.65	66,561.00
Regional & Consolidated School Tax	1.37	141,241.90
School Taxes in Municipal Budget		
County Taxes	.41	41,927.54
County Library Taxes	.02	2,258.74
Local Municipal Purpose Taxes	.44	45,819.60
Veteran & Senior Citizen Taxes	.09	9,280.00
Total Taxes for Rate Computation	2.98	307,088.78
Special District Taxes		
Bank Stock Taxes		930.36
Added and Omitted Taxes		2,855.91
Total Taxes Levied - ABSTRACT		301,595.05
Total Taxes Billed		301,720.33
1974 TAXES COLLECTED		264,869.59
1974 Taxes Cancelled, Abated or Adjusted		450.00
Transfer to Tax Title Liens or Foreclosed		2,312.83
Balance Outstanding Dec. 31, 1974		34,087.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		33,624.61
Collected in 1974		32,512.94
Cancelled, Abated or Adjusted 1974		595.51
Transfers to Tax Title Liens or Foreclosed		435.93
Balance December 31, 1974		80.23
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		7,676.99
Transfer From Taxes		2,797.33
Redeemed in 1974		1,337.06
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		2,187.59
Balance December 31, 1974		6,949.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		6,394.41
Transfers From Taxes or Liens		2,187.59
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		8,582.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		110,787.99
Taxes Receivable		34,168.14
Tax Title Liens		6,949.67
Foreclosed Property		8,582.00
Emergencies & Other Deferred Charges		17,649.41
State Aid Receivable		27,683.35
Other Receivables		3,816.41
Total		209,636.97
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		125,423.68
Reserves for Receivables		53,516.22
Surplus Dec. 31, 1974		30,697.07
Total		209,636.97

1971/3000

0820

Population 1970 13,945
Population 1974 14,970
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.04
State Equalized Tax Rate 2.36

WEST DEPTFORD TOWNSHIP — GLOUCESTER COUNTY

Form of Government:
Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	648.43	Gross Debt	4.22
Net Debt	34.07	Net Debt	.22
Debt Service	3.21	Tax Levy Collected	95.58
Total Tax Levy	416.88	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	155.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	28,890.00
Assessment of Taxes	34,900.00
Collection of Taxes	34,567.05
Planning, Housing & Development	22,201.00
Human Resources	
Elections	
General Administration (other)	150,080.00
JUDICIARY	
Municipal Courts	18,150.00
PUBLIC SAFETY	
Fire Protection	41,250.00
Police Protection	453,636.33
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	21,610.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	829,136.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	15,000.00
Public Buildings and Grounds	154,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,420.00
Welfare-Public Assistance	2,460.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	20,000.00
Other Recreational Services	49,285.00
EDUCATION (excluding schools)	
Libraries	31,364.50
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	95,077.00
Employee Fringe Benefits	27,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,048,026.88
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	28,080.00
DEFERRED CHARGES	44,723.05
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,457,998.60
RESERVE FOR UNCOLLECTED TAXES	191,561.21
EXPENDITURES TOTAL	7,790,389.74

REVENUES-REALIZED		
1974 Property Taxes Collected		6,312,181.74
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		184,065.31
Business Personalty Replacement Taxes		318,644.02
Taxes from Public Utilities		295,359.80
Other Miscellaneous Tax Revenues		
State Aid Revenues		82,665.46
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		125,577.80
Sale of Acquired Property		100,035.00
Other Miscellaneous Revenues		388,371.33
	Total	7,806,900.46
Prior Years Surplus Appropriated		516,870.07
REVENUES	TOTAL	8,323,770.53
Reserve For Uncollected Taxes		191,561.21
CAPITAL OUTLAY	TOTAL	936,614.88
Public Enterprises		936,614.88
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,870,000	
Self-liquidating	5,327,000	
Other	510,000	510,000
Total	9,707,000	510,000

ISSUED AND OUTSTANDING	
School	3,870,000.00
Self-Liquidating	5,327,000.00
Other	510,000.00
Total	9,707,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	230,215,266.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	946	11.50	24,034,250.00
2	Residential	3923	37.11	77,575,450.00
3	Farm	132	1.47	3,065,150.00
4a	Commercial	194	15.82	33,072,650.00
4b	Industrial	5	30.73	64,239,200.00
4c	Apartments	6	3.38	7,060,500.00
Total		5206		209,047,200.00

Land Area 16.18 Sq. Miles

Net Valuation Taxable-Municipal	208,483,237.00
Net Valuation Taxable-County	251,900,947.00
State Equalized Valuation	269,822,178.00
State Equalization Ratio	77.74

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.50	
Local District School Taxes		4,025,148.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	1,432,850.60
County Library Taxes		
Local Municipal Purpose Taxes	.29	771,960.35
Veteran & Senior Citizen Taxes	.03	89,270.00
Total Taxes for Rate Computation	2.35	6,319,228.95
Special District Taxes		
Bank Stock Taxes		9,990.30
Added and Omitted Taxes		699.20
Total Taxes Levied - ABSTRACT		6,240,648.45
Total Taxes Billed		6,604,306.10
1974 TAXES COLLECTED		6,312,181.74
1974 Taxes Cancelled, Abated or Adjusted		8,477.09
Transfer to Tax Title Liens or Foreclosed		12,758.26
Balance Outstanding Dec. 31, 1974		270,889.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		242,802.74
Collected in 1974		180,760.13
Cancelled, Abated or Adjusted 1974		24,971.34
Transfers to Tax Title Liens or Foreclosed		13,770.25
Balance December 31, 1974		23,301.02
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		27,223.65
Transfer From Taxes		27,328.51
Redeemed in 1974		3,305.18
Cancelled, Abated or Adjusted (1974)		5,823.70
Transfers to Foreclosed Property		
Balance December 31, 1974		45,423.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		127,222.84
Transfers From Taxes or Liens		
Sale for Cash (1974)		100,035.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		27,187.84

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	3,274,734.24
Taxes Receivable	294,190.03
Tax Title Liens	45,423.28
Foreclosed Property	27,187.84
Emergencies & Other Deferred Charges	33,712.54
State Aid Receivable	25,395.19
Other Receivables	70,318.86
Total	3,770,961.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,539,844.70
Reserves for Receivables	437,120.01
Surplus Dec. 31, 1974	793,997.27
Total	3,770,961.98

1971/3000

1353

Population 1970 6,850
Population 1974 7,020
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.63
State Equalized Tax Rate 3.07

WEST LONG BRANCH BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	198.72	Gross Debt	1.77
Net Debt	52.98	Net Debt	.47
Debt Service	5.42	Tax Levy Collected	96.32
Total Tax Levy	416.58	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	139.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,160.00
Assessment of Taxes	40,200.00
Collection of Taxes	24,700.00
Planning, Housing & Development	7,181.47
Human Resources	
Elections	
General Administration (other)	74,842.00
JUDICIARY	
Municipal Courts	16,274.00
PUBLIC SAFETY	
Fire Protection	12,900.00
Police Protection	229,704.16
Civil Defense & Disaster Control	193.50
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	125,688.53
Sewers and Sewage Processing	
Garbage and Trash Disposal	83,800.00
Public Buildings and Grounds	32,460.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,400.00
Welfare-Public Assistance	1,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	15,034.50
EDUCATION (excluding schools)	
Libraries	20,638.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	35,979.41
Employee Fringe Benefits	10,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,382.83
MUNICIPAL FUNCTIONS · TOTAL	756,638.40
CAPITAL IMPROVEMENTS *MEMO*	7,000.00
DEBT SERVICE	
Principal Payments	22,800.00
Interest Payments	15,219.25
DEFERRED CHARGES	17,980.26
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,503,217.12
RESERVE FOR UNCOLLECTED TAXES	165,853.02
EXPENDITURES TOTAL	3,481,708.05

REVENUES-REALIZED	
1974 Property Taxes Collected	2,825,889.73
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	131,184.64
Business Personalty Replacement Taxes	90,934.00
Taxes from Public Utilities	154,693.49
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,797.42
Federal Aid Revenues	4,934.42
State and Local Fiscal Assistance Act Utilized	47,687.56
Sale of Acquired Property	
Other Miscellaneous Revenues	85,783.74
Total	3,368,905.00
Prior Years Surplus Appropriated	153,980.26
REVENUES TOTAL	3,522,885.26
Reserve For Uncollected Taxes	165,853.02
CAPITAL OUTLAY TOTAL	4,336.54
Public Enterprises	
Recreation—Culture	1,836.54
Public Works	
Buildings and Grounds	2,500.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,023,121	
Self-liquidating		
Other	371,900	371,900
Total	1,395,021	371,900
ISSUED AND OUTSTANDING		
School		1,023,121.00
Self-Liquidating		
Other		351,000.00
Total		1,374,121.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		78,741,105.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	265	4.30	2,658,490.00
2	Residential	1765	76.27	47,163,280.00
3	Farm	25	.80	493,720.00
4a	Commercial	75	13.44	8,310,680.00
4b	Industrial	2	4.88	3,019,220.00
4c	Apartments	2	.31	193,800.00
Total		2134		61,839,190.00

Land Area 2.83 Sq. Miles

Net Valuation Taxable-Municipal	62,394,395.00
Net Valuation Taxable-County	87,342,516.00
State Equalized Valuation	93,518,509.00
State Equalization Ratio	66.52

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.98	
Local District School Taxes		920,239.78
Regional & Consolidated School Tax	1.08	1,015,889.21
School Taxes in Municipal Budget		
County Taxes	.58	547,692.27
County Library Taxes	.02	19,395.86
Local Municipal Purpose Taxes	.36	341,615.68
Veteran & Senior Citizen Taxes	.04	40,990.00
Total Taxes for Rate Computation	3.06	2,885,822.80
Special District Taxes		
Bank Stock Taxes		2,961.67
Added and Omitted Taxes		76,576.22
Total Taxes Levied - ABSTRACT		2,924,370.69
Total Taxes Billed		2,933,740.69
1974 TAXES COLLECTED		2,825,889.73
1974 Taxes Cancelled, Abated or Adjusted		4,853.70
Transfer to Tax Title Liens or Foreclosed		7,561.37
Balance Outstanding Dec. 31, 1974		95,435.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		133,204.23
Collected in 1974		127,683.47
Cancelled, Abated or Adjusted 1974		2,193.97
Transfers to Tax Title Liens or Foreclosed		3,326.79
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		25,861.41
Transfer From Taxes		11,267.63
Redeemed in 1974		3,501.17
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		33,627.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		3,675.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		3,675.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		325,573.33
Taxes Receivable		95,435.89
Tax Title Liens		33,627.87
Foreclosed Property		3,675.00
Emergencies & Other Deferred Charges		30,928.00
State Aid Receivable		28,346.00
Other Receivables		1,163.50
Total		518,749.59
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		104,585.27
Reserves for Receivables		133,902.26
Surplus Dec. 31, 1974		280,262.06
Total		518,749.59

1971/3000

1615

Population 1970 17,365
Population 1974 18,625
S & P Rating
Moody Rating

General Tax Rate Per $100 4.44
State Equalized Tax Rate 3.29

WEST MILFORD TOWNSHIP — PASSAIC COUNTY

Form of Government:
Council-Manager Plan D (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	784.42
Net Debt	181.75
Debt Service	6.96
Total Tax Levy	566.96
Municipal Expenditures	231.84

PER CENT:	
Gross Debt	5.21
Net Debt	1.21
Tax Levy Collected	88.67
Tax Levy Cancelled, Abated or Adjusted	2.20

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	16,900.00
Municipal Clerk	66,489.00
Financial Administration	41,481.00
Assessment of Taxes	66,233.00
Collection of Taxes	56,850.00
Planning, Housing & Development	48,116.00
Human Resources	
Elections	11,300.00
General Administration (other)	219,673.00
JUDICIARY	
Municipal Courts	45,606.00
PUBLIC SAFETY	
Fire Protection	110,400.00
Police Protection	596,535.00
Civil Defense & Disaster Control	5,100.00
Environmental Inspection & Control	48,948.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	996,400.00
Sewers and Sewage Processing	41,694.00
Garbage and Trash Disposal	112,325.00
Public Buildings and Grounds	51,870.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	59,215.00
Welfare-Public Assistance	18,489.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	920.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	33,000.00
Land Reclamation & Conservation	4,000.00
Other Recreational Services	75,060.00
EDUCATION (excluding schools)	
Libraries	40,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	130,725.90
Employee Fringe Benefits	45,850.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	51,129.00
MUNICIPAL FUNCTIONS TOTAL	2,997,308.90
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	73,000.00
Interest Payments	56,658.54
DEFERRED CHARGES	20,246.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,889,457.92
RESERVE FOR UNCOLLECTED TAXES	1,170,851.55
EXPENDITURES TOTAL	13,207,523.86

REVENUES-REALIZED	
1974 Property Taxes Collected	9,323,434.17
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	769,752.42
Business Personalty Replacement Taxes	91,835.93
Taxes from Public Utilities	475,181.53
Other Miscellaneous Tax Revenues	
State Aid Revenues	101,531.44
Federal Aid Revenues	50,682.00
State and Local Fiscal Assistance Act Utilized	96,000.00
Sale of Acquired Property	29,950.00
Other Miscellaneous Revenues	467,524.24
Total	11,405,891.73
Prior Years Surplus Appropriated	1,145,000.00
REVENUES TOTAL	12,550,891.73
Reserve For Uncollected Taxes	1,170,851.55
CAPITAL OUTLAY TOTAL	448,124.66
Public Enterprises	
Recreation—Culture	
Public Works	428,023.90
Buildings and Grounds	20,100.76
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	13,247,000	2,022,241
Self-liquidating		
Other	1,362,875	1,362,875
Total	14,609,875	3,385,116

ISSUED AND OUTSTANDING	
School	8,472,000.00
Self-Liquidating	
Other	1,285,000.00
Total	9,757,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	280,618,972.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4622	20.32	47,150,500.00
2	Residential	7313	69.07	160,277,500.00
3	Farm	57	.36	839,100.00
4a	Commercial	276	8.81	20,454,400.00
4b	Industrial	23	1.31	3,044,000.00
4c	Apartments	2	.12	287,000.00
Total		12293		232,052,500.00

Land Area 78.30 Sq. Miles

Net Valuation Taxable-Municipal	236,249,325.00
Net Valuation Taxable-County	294,447,633.00
State Equalized Valuation	317,147,214.00
State Equalization Ratio	74.15

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	$	
Local District School Taxes	2.24	7,137,359.22
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	1,699,509.81
County Library Taxes		
Local Municipal Purpose Taxes	.49	1,548,723.91
Veteran & Senior Citizen Taxes	.03	96,580.00
Total Taxes for Rate Computation	3.29	10,482,172.94
Special District Taxes		52,588.89
Bank Stock Taxes		7,004.09
Added and Omitted Taxes		114,511.40
Total Taxes Levied - ABSTRACT		10,559,697.32
Total Taxes Billed		10,514,461.32
1974 TAXES COLLECTED		9,323,434.17
1974 Taxes Cancelled, Abated or Adjusted		231,694.34
Transfer to Tax Title Liens or Foreclosed		138,851.59
Balance Outstanding Dec. 31, 1974		820,481.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		689,213.33
Collected in 1974		633,291.22
Cancelled, Abated or Adjusted 1974		419.68
Transfers to Tax Title Liens or Foreclosed		51,341.15
Balance December 31, 1974		4,161.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		376,201.33
Transfer From Taxes		195,972.43
Redeemed in 1974		136,461.20
Cancelled, Abated or Adjusted (1974)		33.82
Transfers to Foreclosed Property		10,130.68
Balance December 31, 1974		425,548.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		264,594.32
Transfers From Taxes or Liens		10,130.68
Sale for Cash (1974)		25,950.00
Cancelled, Abated or Adjusted (1974)		600.00
Balance December 31, 1974		248,175.00

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	1,553,851.49
Taxes Receivable	824,642.50
Tax Title Liens	425,548.06
Foreclosed Property	248,175.00
Emergencies & Other Deferred Charges	70,426.00
State Aid Receivable	4,467.80
Other Receivables	22,876.83
Total	3,149,987.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	628,274.74
Reserves for Receivables	1,521,242.39
Surplus Dec. 31, 1974	1,000,470.55
Total	3,149,987.68

1971/3000

0912

Population 1970 40,670
Population 1974 40,925
S & P Rating /
Moody Rating BAA

General Tax Rate Per $100 7.42
State Equalized Tax Rate 6.17

WEST NEW YORK TOWN — HUDSON COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	374.32	Gross Debt	7.00
Net Debt	103.12	Net Debt	1.93
Debt Service	27.19	Tax Levy Collected	91.92
Total Tax Levy	341.09	Tax Levy Cancelled, Abated or Adjusted	1.90
Municipal Expenditures	241.44		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk	53,010.00	1974 Property Taxes Collected	12,833,520.37
Financial Administration	113,011.00	1974 Payments in Lieu of Taxes	267,744.56
Assessment of Taxes	92,348.00	Delinquent Tax & Lien Collections	381,230.74
Collection of Taxes	42,610.00	Business Personalty Replacement Taxes	851,948.99
Planning, Housing & Development	32,720.00	Taxes from Public Utilities	407,590.02
Human Resources	28,000.00	Other Miscellaneous Tax Revenues	
Elections	8,250.00	State Aid Revenues	964,858.13
General Administration (other)	444,933.33	Federal Aid Revenues	96,823.54
JUDICIARY		State and Local Fiscal Assistance Act Utilized	568,488.49
Municipal Courts	72,184.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	629,167.00
Fire Protection	1,691,296.68	Total	17,001,371.84
Police Protection	1,591,270.07	Prior Years Surplus Appropriated	350,000.00
Civil Defense & Disaster Control	5,627.50	REVENUES TOTAL	17,351,371.84
Environmental Inspection & Control	36,508.00	Reserve For Uncollected Taxes	1,126,041.91
Other Public Safety		CAPITAL OUTLAY TOTAL	392,906.41
PUBLIC WORKS			
Streets and Drainage	786,678.00	Public Enterprises	
Sewers and Sewage Processing	269,917.20	Recreation—Culture	139,144.44
Garbage and Trash Disposal	290,000.00	Public Works	57,654.50
Public Buildings and Grounds	173,189.00	Buildings and Grounds	107,560.32
Other Public Works		Library and Education	88,547.15
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	206,565.33	All Other	
Welfare-Public Assistance	32,245.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 10,790,500	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 4,528,747 / 4,220,068	
Beaches and Boardwalks		Total 15,319,247 / 4,220,068	
Parks, Playgrounds, Shade Trees	267,511.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	142,157.50	School	7,090,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	125,776.00	Other	2,739,000.00
Other Educational Services		Total	9,829,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	218,831,365.33
Pensions & F. I. C. A.	691,858.89		
Employee Fringe Benefits	173,459.73	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs	163,000.00	1 Vacant Land 187 1.02 1,904,350.00	
MUNICIPAL FUNCTIONS TOTAL	7,534,126.23	2 Residential 2393 29.18 54,634,350.00	
CAPITAL IMPROVEMENTS *MEMO*	50,000.00	3 Farm	
DEBT SERVICE		4a Commercial 818 24.20 45,313,850.00	
Principal Payments	640,000.00	4b Industrial 249 9.69 18,148,550.00	
Interest Payments	472,850.50	4c Apartments 447 35.91 67,242,950.00	
TYPE I SCHL DEBT *MEMO	878,902.50	Total 4094 187,244,050.00	
DEFERRED CHARGES	107,924.01	Land Area .90 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,703,898.05	Net Valuation Taxable-Municipal	188,711,202.00
RESERVE FOR UNCOLLECTED TAXES	1,126,041.91	Net Valuation Taxable-County	232,333,480.00
EXPENDITURES TOTAL	18,584,840.70	State Equalized Valuation	233,211,658.00
		State Equalization Ratio	83.16

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.51	5,701,543.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.25	573,023.00
County Taxes	1.07	2,429,332.05
County Library Taxes		
Local Municipal Purpose Taxes	2.30	5,216,650.94
Veteran & Senior Citizen Taxes	.03	69,720.00
Total Taxes for Rate Computation	6.16	13,990,268.99
Special District Taxes		
Bank Stock Taxes		17,121.40
Added and Omitted Taxes		21,447.36
Total Taxes Levied - ABSTRACT		13,959,117.75
Total Taxes Billed		13,962,039.41
1974 TAXES COLLECTED		12,833,520.37
1974 Taxes Cancelled, Abated or Adjusted		265,448.78
Transfer to Tax Title Liens or Foreclosed		49,469.92
Balance Outstanding Dec. 31, 1974		813,600.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		1,103,020.94
Collected in 1974		368,524.53
Cancelled, Abated or Adjusted 1974		65,441.14
Transfers to Tax Title Liens or Foreclosed		4,611.57
Balance December 31, 1974		664,443.70
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		249,856.07
Transfer From Taxes		54,643.02
Redeemed in 1974		12,706.21
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		291,792.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,100.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		2,100.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,152,286.21
Taxes Receivable		1,478,044.04
Tax Title Liens		291,792.88
Foreclosed Property		2,100.00
Emergencies & Other Deferred Charges		5,760.00
State Aid Receivable		119,644.07
Other Receivables		170,768.01
Total		3,220,395.21
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		725,872.09
Reserves for Receivables		1,942,704.93
Surplus Dec. 31, 1974		551,818.19
Total		3,220,395.21

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0722

Population 1970	43,750
Population 1974	43,770
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 5.63

State Equalized Tax Rate 4.37

WEST ORANGE TOWN — ESSEX COUNTY

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	402.36	Gross Debt	3.63
Net Debt	228.44	Net Debt	2.06
Debt Service	8.75	Tax Levy Collected	96.12
Total Tax Levy	539.25	Tax Levy Cancelled, Abated or Adjusted	.49
Municipal Expenditures	230.10		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	75,911.00
Municipal Clerk	47,650.00
Financial Administration	125,582.00
Assessment of Taxes	68,238.00
Collection of Taxes	57,550.00
Planning, Housing & Development	10,650.00
Human Resources	60,830.00
Elections	33,897.61
General Administration (other)	619,081.47
JUDICIARY	
Municipal Courts	51,391.00
PUBLIC SAFETY	
Fire Protection	1,620,224.00
Police Protection	1,860,650.03
Civil Defense & Disaster Control	11,275.00
Environmental Inspection & Control	85,627.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	685,000.86
Sewers and Sewage Processing	207,221.10
Garbage and Trash Disposal	525,406.00
Public Buildings and Grounds	168,589.00
Other Public Works	156,893.00
HEALTH and WELFARE	
Health Services Except Environmental	243,489.73
Welfare-Public Assistance	25,298.00
Hospitals, Clinics, First Aid	4,300.00
Animal, Insect, & Rodent Control	22,044.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	377,317.00
Land Reclamation & Conservation	3,385.00
Other Recreational Services	48,200.00
EDUCATION (excluding schools)	
Libraries	403,545.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	649,999.76
Employee Fringe Benefits	154,875.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	34,258.00
MUNICIPAL FUNCTIONS TOTAL	8,448,778.56
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	210,000.00
Interest Payments	173,069.00
DEFERRED CHARGES	79,316.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,458,389.88
RESERVE FOR UNCOLLECTED TAXES	1,160,097.05
EXPENDITURES TOTAL	27,529,651.47

REVENUES-REALIZED	
1974 Property Taxes Collected	22,718,465.93
1974 Payments in Lieu of Taxes	60,656.36
Delinquent Tax & Lien Collections	602,990.73
Business Personalty Replacement Taxes	569,381.50
Taxes from Public Utilities	1,113,533.68
Other Miscellaneous Tax Revenues	196.76
State Aid Revenues	395,320.34
Federal Aid Revenues	2,625.00
State and Local Fiscal Assistance Act Utilized	376,273.83
Sale of Acquired Property	
Other Miscellaneous Revenues	458,792.45
Total	26,298,236.58
Prior Years Surplus Appropriated	670,000.00
REVENUES TOTAL	26,968,236.58
Reserve For Uncollected Taxes	1,160,097.05
CAPITAL OUTLAY TOTAL	200,655.94
Public Enterprises	
Recreation—Culture	15,095.80
Public Works	149,076.36
Buildings and Grounds	36,483.78
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,611,000	
Self-liquidating	275,000	275,000
Other	9,725,229	9,724,009
Total	17,611,229	9,999,009

ISSUED AND OUTSTANDING	
School	7,611,000.00
Self-Liquidating	275,000.00
Other	3,535,000.00
Total	11,421,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	485,427,272.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	767	3.26	13,584,900.00
2	Residential	9889	74.88	312,423,000.00
3	Farm	1	.01	43,800.00
4a	Commercial	368	12.24	51,087,600.00
4b	Industrial	51	3.08	12,847,400.00
4c	Apartments	45	6.53	27,233,500.00
Total		11121		417,220,200.00

Land Area 12.10 Sq. Miles

Net Valuation Taxable-Municipal	422,091,400.00
Net Valuation Taxable-County	494,728,321.00
State Equalized Valuation	542,387,562.00
State Equalization Ratio	77.62

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.03	11,058,904.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.18	6,399,485.88
County Library Taxes		
Local Municipal Purpose Taxes	1.11	6,062,450.15
Veteran & Senior Citizen Taxes	.04	214,860.00
Total Taxes for Rate Computation	4.36	23,735,700.03
Special District Taxes		
Bank Stock Taxes		21,094.56
Added and Omitted Taxes		60,837.78
Total Taxes Levied - ABSTRACT		23,602,772.37
Total Taxes Billed		23,636,640.49
1974 TAXES COLLECTED		22,718,465.93
1974 Taxes Cancelled, Abated or Adjusted		115,601.59
Transfer to Tax Title Liens or Foreclosed		114,865.50
Balance Outstanding Dec. 31, 1974		687,707.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		1,034,158.01
Collected in 1974		481,481.85
Cancelled, Abated or Adjusted 1974		31,520.43
Transfers to Tax Title Liens or Foreclosed		19,152.02
Balance December 31, 1974		502,003.71
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		396,018.69
Transfer From Taxes		137,029.03
Redeemed in 1974		121,508.88
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		411,538.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		197,353.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		197,353.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,623,445.84
Taxes Receivable		1,189,711.18
Tax Title Liens		411,538.84
Foreclosed Property		197,353.00
Emergencies & Other Deferred Charges		226,745.00
State Aid Receivable		137,469.04
Other Receivables		177,012.46
Total		3,963,275.36
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		838,941.23
Reserves for Receivables		1,975,615.48
Surplus Dec. 31, 1974		1,148,718.65
Total		3,963,275.36

1971/3000

1616

Population 1970 11,725
Population 1974 12,350
S & P Rating
Moody Rating Baa

General Tax Rate Per $100 3.50
State Equalized Tax Rate 2.68

WEST PATERSON BOROUGH — PASSAIC CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:	
Gross Debt	411.60
Net Debt	225.84
Debt Service	8.05
Total Tax Levy	343.89
Municipal Expenditures	121.86

PER CENT:	
Gross Debt	3.56
Net Debt	1.96
Tax Levy Collected	99.09
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards	10,800.00	
Municipal Clerk		
Financial Administration	13,300.00	
Assessment of Taxes	8,500.00	
Collection of Taxes	17,821.00	
Planning, Housing & Development	4,872.40	
Human Resources	3,500.00	
Elections	2,000.00	
General Administration (other)	114,470.50	
JUDICIARY		
Municipal Courts	9,157.50	
PUBLIC SAFETY		
Fire Protection	55,459.00	
Police Protection	326,475.00	
Civil Defense & Disaster Control	5,000.00	
Environmental Inspection & Control	4,512.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	171,375.00	
Sewers and Sewage Processing	102,050.00	
Garbage and Trash Disposal	167,000.00	
Public Buildings and Grounds	8,339.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	17,875.00	
Welfare-Public Assistance	2,557.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	45,300.00	
Land Reclamation & Conservation		
Other Recreational Services	4,313.00	
EDUCATION (excluding schools)		
Libraries	35,650.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	64,359.73	
Employee Fringe Benefits	15,200.00	
Other Statutory Expenditures		
CETA And Other Public Employment Programs	43,935.00	
MUNICIPAL FUNCTIONS TOTAL	1,253,821.13	
CAPITAL IMPROVEMENTS *MEMO*	39,000.00	
DEBT SERVICE		
Principal Payments	65,000.00	
Interest Payments	34,474.83	
DEFERRED CHARGES	47,161.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,461,462.00	
RESERVE FOR UNCOLLECTED TAXES	104,521.47	
EXPENDITURES TOTAL	4,966,440.43	

REVENUES-REALIZED		
1974 Property Taxes Collected		4,218,884.65
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		38,531.13
Business Personalty Replacement Taxes		170,842.14
Taxes from Public Utilities		159,681.77
Other Miscellaneous Tax Revenues		
State Aid Revenues		45,955.92
Federal Aid Revenues		43,935.00
State and Local Fiscal Assistance Act Utilized		77,620.88
Sale of Acquired Property		
Other Miscellaneous Revenues		84,967.59
Total		4,840,419.08
Prior Years Surplus Appropriated		249,000.00
REVENUES TOTAL		5,089,419.08
Reserve For Uncollected Taxes		104,521.47
CAPITAL OUTLAY TOTAL		239,517.84
Public Enterprises		
Recreation—Culture		6,399.56
Public Works		179,451.58
Buildings and Grounds		53,666.70
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,294,124	
Self-liquidating	215,245	215,245
Other	2,573,865	2,573,865
Total	5,083,234	2,789,110

ISSUED AND OUTSTANDING	
School	2,294,124.00
Self-Liquidating	212,000.00
Other	613,300.00
Total	3,119,424.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	142,657,612.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	154	4.77	5,734,800.00
2	Residential	2313	58.96	70,877,900.00
3	Farm	2	.03	34,800.00
4a	Commercial	77	14.42	17,337,000.00
4b	Industrial	32	12.09	14,537,200.00
4c	Apartments	6	9.73	11,699,800.00
Total		2584		120,221,500.00

Land Area 2.95 Sq. Miles

Net Valuation Taxable-Municipal	121,186,044.00
Net Valuation Taxable-County	153,116,484.00
State Equalized Valuation	157,829,758.00
State Equalization Ratio	76.64

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.94	1,483,278.30
Regional & Consolidated School Tax	.69	1,094,484.18
School Taxes in Municipal Budget		
County Taxes	.56	883,699.52
County Library Taxes		
Local Municipal Purpose Taxes	.45	708,822.23
Veteran & Senior Citizen Taxes	.04	60,380.00
Total Taxes for Rate Computation	2.68	4,230,664.23
Special District Taxes		
Bank Stock Taxes		3,296.08
Added and Omitted Taxes		73,448.40
Total Taxes Levied - ABSTRACT		4,247,028.71
Total Taxes Billed		4,257,691.82
1974 TAXES COLLECTED		4,218,884.65
1974 Taxes Cancelled, Abated or Adjusted		1,145.28
Transfer to Tax Title Liens or Foreclosed		52.50
Balance Outstanding Dec. 31, 1974		37,609.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		38,562.08
Collected in 1974		38,531.13
Cancelled, Abated or Adjusted 1974		.07
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		30.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		682.72
Transfer From Taxes		52.50
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		735.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		451,800.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		451,800.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	484,902.61
Taxes Receivable	37,640.27
Tax Title Liens	735.22
Foreclosed Property	451,800.00
Emergencies & Other Deferred Charges	11,000.00
State Aid Receivable	19,591.39
Other Receivables	14,681.29
Total	1,020,350.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	203,733.55
Reserves for Receivables	504,856.78
Surplus Dec. 31, 1974	311,760.45
Total	1,020,350.78

1971/3000

NEW JERSEY STATE LIBRARY

0513

Population 1970 240
Population 1974 260
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.28
State Equalized Tax Rate 2.43

WEST WILDWOOD BOROUGH — CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	1,057.69	Gross Debt	3.64
Net Debt	1,057.69	Net Debt	3.64
Debt Service	63.51	Tax Levy Collected	93.15
Total Tax Levy	791.15	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	797.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	11,975.00
Collection of Taxes	2,500.00
Planning, Housing & Development	
Human Resources	
Elections	880.00
General Administration (other)	31,775.00
JUDICIARY	
Municipal Courts	1,890.00
PUBLIC SAFETY	
Fire Protection	4,100.00
Police Protection	24,616.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,025.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	26,466.00
Sewers and Sewage Processing	41,350.00
Garbage and Trash Disposal	2,325.00
Public Buildings and Grounds	5,150.00
Other Public Works	3,500.00
HEALTH and WELFARE	
Health Services Except Environmental	25.00
Welfare-Public Assistance	160.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,882.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	163,219.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	6,511.71
DEFERRED CHARGES	7,404.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	94,293.72
RESERVE FOR UNCOLLECTED TAXES	20,216.74
EXPENDITURES TOTAL	301,645.18

REVENUES-REALIZED		
1974 Property Taxes Collected		191,237.21
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		18,034.51
Business Personalty Replacement Taxes		2,140.73
Taxes from Public Utilities		13,951.12
Other Miscellaneous Tax Revenues		
State Aid Revenues		2,318.43
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		6,881.63
Sale of Acquired Property		
Other Miscellaneous Revenues		18,420.91
	Total	252,984.54
Prior Years Surplus Appropriated		30,000.00
REVENUES	TOTAL	282,984.54
Reserve For Uncollected Taxes		20,216.74
CAPITAL OUTLAY	TOTAL	132,757.18
Public Enterprises		
Recreation—Culture		
Public Works		132,757.18
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	275,000	275,000
Total	275,000	275,000
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		242,000.00
Total		242,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	7,555,302.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	277	6.16	299,150.00
2	Residential	509	84.97	4,127,500.00
3	Farm			
4a	Commercial	14	3.95	191,850.00
4b	Industrial			
4c	Apartments	6	4.92	238,900.00
Total		806		4,857,400.00

Land Area	.40 Sq. Miles
Net Valuation Taxable-Municipal	4,873,220.00
Net Valuation Taxable-County	7,924,620.00
State Equalized Valuation	8,569,086.00
State Equalization Ratio	56.79

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.65	55,552.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	36,760.82
County Library Taxes	.02	1,980.40
Local Municipal Purpose Taxes	1.27	109,000.00
Veteran & Senior Citizen Taxes	.06	4,860.00
Total Taxes for Rate Computation	2.43	208,153.72
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		2,405.19
Total Taxes Levied - ABSTRACT		205,698.91
Total Taxes Billed		205,293.42
1974 TAXES COLLECTED		191,237.21
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		222.10
Balance Outstanding Dec. 31, 1974		13,834.11
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		18,034.51
Collected in 1974		18,034.51
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		408.08
Transfer From Taxes		222.10
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		630.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	63,664.05
Taxes Receivable	13,834.11
Tax Title Liens	630.18
Foreclosed Property	
Emergencies & Other Deferred Charges	35,816.00
State Aid Receivable	2,677.73
Other Receivables	1,077.34
Total	117,699.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	54,230.10
Reserves for Receivables	15,541.63
Surplus Dec. 31, 1974	47,927.68
Total	117,699.41

1971/3000

1113

Population 1970 6,520
Population 1974 7,330
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.09
State Equalized Tax Rate 2.78

WEST WINDSOR TOWNSHIP — MERCER COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,066.28	Gross Debt	5.32
Net Debt	64.94	Net Debt	.32
Debt Service		Tax Levy Collected	94.28
Total Tax Levy	726.10	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	207.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,840.00
Assessment of Taxes	32,000.00
Collection of Taxes	8,000.00
Planning, Housing & Development	57,400.00
Human Resources	
Elections	1,500.00
General Administration (other)	179,400.00
JUDICIARY	
Municipal Courts	24,600.00
PUBLIC SAFETY	
Fire Protection	69,800.00
Police Protection	383,900.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	18,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	183,650.00
Sewers and Sewage Processing	13,000.00
Garbage and Trash Disposal	47,550.00
Public Buildings and Grounds	42,340.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	43,000.00
Welfare-Public Assistance	5,600.00
Hospitals, Clinics, First Aid	4,000.00
Animal, Insect, & Rodent Control	8,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,000.00
Land Reclamation & Conservation	13,000.00
Other Recreational Services	15,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	53,920.00
Employee Fringe Benefits	17,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,242,500.00
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,895,072.26
RESERVE FOR UNCOLLECTED TAXES	280,000.00
EXPENDITURES TOTAL	6,417,572.26

REVENUES-REALIZED		
1974 Property Taxes Collected		5,017,683.67
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		164,305.46
Business Personalty Replacement Taxes		187,311.32
Taxes from Public Utilities		394,604.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		45,465.63
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		59,951.39
Sale of Acquired Property		
Other Miscellaneous Revenues		162,349.69
	Total	6,031,671.26
Prior Years Surplus Appropriated		375,000.00
REVENUES	TOTAL	6,406,671.26
Reserve For Uncollected Taxes		280,000.00
CAPITAL OUTLAY	TOTAL	103,273.40
Public Enterprises		
Recreation—Culture		21,424.62
Public Works		81,848.78
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,339,808	
Self-liquidating		
Other	476,000	476,000
Total	7,815,808	476,000
ISSUED AND OUTSTANDING		
School		6,400,861.00
Self-Liquidating		
Other		
Total		6,400,861.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		146,777,024.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	320	2.37	2,941,000.00
2	Residential	1968	55.18	68,332,300.00
3	Farm	317	5.00	6,199,200.00
4a	Commercial	129	11.57	14,331,700.00
4b	Industrial	72	22.78	28,214,100.00
4c	Apartments	6	3.08	3,814,400.00
Total		2812		123,832,700.00

Land Area 26.84 Sq. Miles

Net Valuation Taxable-Municipal	128,653,720.00
Net Valuation Taxable-County	153,762,152.00
State Equalized Valuation	187,472,595.00
State Equalization Ratio	68.01

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.80	3,407,086.54
School Taxes in Municipal Budget		
County Taxes	.75	1,425,902.03
County Library Taxes	.03	62,083.69
Local Municipal Purpose Taxes	.18	337,023.83
Veteran & Senior Citizen Taxes	.02	29,540.00
Total Taxes for Rate Computation	2.78	5,261,636.09
Special District Taxes		
Bank Stock Taxes		8,835.17
Added and Omitted Taxes		81,417.43
Total Taxes Levied - ABSTRACT		5,322,348.69
Total Taxes Billed		5,322,348.69
1974 TAXES COLLECTED		5,017,683.67
1974 Taxes Cancelled, Abated or Adjusted		2,249.43
Transfer to Tax Title Liens or Foreclosed		55,627.73
Balance Outstanding Dec. 31, 1974		246,787.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		227,436.72
Collected in 1974		164,305.46
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		30,467.12
Balance December 31, 1974		32,664.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,433.05
Transfer From Taxes		91,621.54
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		93,054.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		26,600.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		26,600.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		706,112.40
Taxes Receivable		279,452.00
Tax Title Liens		93,054.59
Foreclosed Property		26,600.00
Emergencies & Other Deferred Charges		10,200.00
State Aid Receivable		32,493.21
Other Receivables		42,467.84
Total		1,190,380.04
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		223,053.87
Reserves for Receivables		441,574.43
Surplus Dec. 31, 1974		525,751.74
Total		1,190,380.04

1971/3000

0337

Population 1970 2,680
Population 1974 2,800
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.21
State Equalized Tax Rate 2.79

WESTAMPTON TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	225.12	Gross Debt	2.12
Net Debt	10.60	Net Debt	.10
Debt Service	.59	Tax Levy Collected	88.88
Total Tax Levy	352.72	Tax Levy Cancelled, Abated or Adjusted	.52
Municipal Expenditures	172.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,300.00
Assessment of Taxes	15,900.00
Collection of Taxes	5,600.00
Planning, Housing & Development	700.00
Human Resources	
Elections	200.00
General Administration (other)	46,800.00
JUDICIARY	
Municipal Courts	12,540.00
PUBLIC SAFETY	
Fire Protection	30,487.00
Police Protection	72,119.15
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	3,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	70,860.44
Sewers and Sewage Processing	53,100.00
Garbage and Trash Disposal	32,000.00
Public Buildings and Grounds	4,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,100.00
Welfare-Public Assistance	2,560.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	23,360.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,600.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,400.00
MUNICIPAL FUNCTIONS TOTAL	394,426.59
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	1,640.00
DEFERRED CHARGES	4,157.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	974,179.66
RESERVE FOR UNCOLLECTED TAXES	84,096.51
EXPENDITURES TOTAL	1,458,500.66

REVENUES-REALIZED		
1974 Property Taxes Collected		878,757.44
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		53,664.53
Business Personalty Replacement Taxes		35,848.57
Taxes from Public Utilities		126,292.12
Other Miscellaneous Tax Revenues		
State Aid Revenues		12,899.83
Federal Aid Revenues		2,984.97
State and Local Fiscal Assistance Act Utilized		17,892.19
Sale of Acquired Property		
Other Miscellaneous Revenues		117,007.01
	Total	1,245,346.66
Prior Years Surplus Appropriated		157,833.31
REVENUES	TOTAL	1,403,179.97
Reserve For Uncollected Taxes		84,096.51

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	600,585	
Self-liquidating		
Other	29,750	29,686
Total	630,335	29,686

ISSUED AND OUTSTANDING	
School	531,077.00
Self-Liquidating	
Other	29,750.00
Total	560,827.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	29,766,887.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	142	5.36	1,244,600.00
2	Residential	772	58.78	13,646,350.00
3	Farm	135	9.89	2,297,300.00
4a	Commercial	48	15.48	3,592,850.00
4b	Industrial	2	10.49	2,434,550.00
4c	Apartments			
Total		1099		23,215,650.00

Land Area 11.04 Sq. Miles

Net Valuation Taxable-Municipal	23,562,425.00
Net Valuation Taxable-County	33,942,365.00
State Equalized Valuation	35,373,404.00
State Equalization Ratio	66.28

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.38	491,900.75
Regional & Consolidated School Tax	.80	283,784.04
School Taxes in Municipal Budget		
County Taxes	.54	190,412.46
County Library Taxes	.02	8,082.41
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes	.05	17,340.00
Total Taxes for Rate Computation	2.79	991,519.66
Special District Taxes		
Bank Stock Taxes		1,142.60
Added and Omitted Taxes		12,284.79
Total Taxes Levied - ABSTRACT		987,607.05
Total Taxes Billed		988,697.57
1974 TAXES COLLECTED		878,757.44
1974 Taxes Cancelled, Abated or Adjusted		5,166.43
Transfer to Tax Title Liens or Foreclosed		17,175.24
Balance Outstanding Dec. 31, 1974		87,598.46

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	65,337.61
Collected in 1974	49,673.35
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	1,513.77
Balance December 31, 1974	14,150.49
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	42,995.27
Transfer From Taxes	19,289.72
Redeemed in 1974	3,991.18
Cancelled, Abated or Adjusted (1974)	216.21
Transfers to Foreclosed Property	
Balance December 31, 1974	58,077.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	750.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	750.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	503,799.32
Taxes Receivable	101,748.95
Tax Title Liens	58,077.60
Foreclosed Property	750.00
Emergencies & Other Deferred Charges	
State Aid Receivable	1,194.21
Other Receivables	5,850.10
Total	671,420.18
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	358,369.73
Reserves for Receivables	166,426.65
Surplus Dec. 31, 1974	146,623.80
Total	671,420.18

2020

Population 1970 33,730
Population 1974 34,035
S & P Rating
Moody Rating AA

General Tax Rate Per $100 3.60
State Equalized Tax Rate 2.98

WESTFIELD TOWN — UNION COUNTY

Form of Government:
Special Charter (P.L. 1967 c.195)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	197.48	Gross Debt	1.46
Net Debt	40.07	Net Debt	.30
Debt Service	7.19	Tax Levy Collected	98.53
Total Tax Levy	437.59	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	178.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	29,650.00
Assessment of Taxes	33,900.00
Collection of Taxes	32,525.00
Planning, Housing & Development	13,250.00
Human Resources	2,100.00
Elections	
General Administration (other)	436,360.00
JUDICIARY	
Municipal Courts	38,425.00
PUBLIC SAFETY	
Fire Protection	752,186.05
Police Protection	1,053,030.00
Civil Defense & Disaster Control	2,585.00
Environmental Inspection & Control	30,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	569,250.00
Sewers and Sewage Processing	224,420.00
Garbage and Trash Disposal	20,350.00
Public Buildings and Grounds	61,445.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	70,597.00
Welfare-Public Assistance	18,850.00
Hospitals, Clinics, First Aid	30,134.00
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	449,550.00
Land Reclamation & Conservation	
Other Recreational Services	132,700.00
EDUCATION (excluding schools)	
Libraries	154,178.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	352,293.94
Employee Fringe Benefits	89,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,599,078.99
CAPITAL IMPROVEMENTS *MEMO*	125,000.00
DEBT SERVICE	
Principal Payments	189,200.00
Interest Payments	55,416.00
DEFERRED CHARGES	36,141.76
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,256,854.58
RESERVE FOR UNCOLLECTED TAXES	1,201,592.23
EXPENDITURES TOTAL	18,338,283.56

REVENUES-REALIZED	
1974 Property Taxes Collected	14,690,611.29
1974 Payments in Lieu of Taxes	8,731.24
Delinquent Tax & Lien Collections	173,131.75
Business Personalty Replacement Taxes	292,691.55
Taxes from Public Utilities	700,514.35
Other Miscellaneous Tax Revenues	
State Aid Revenues	147,885.54
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	153,186.73
Sale of Acquired Property	
Other Miscellaneous Revenues	1,002,490.17
Total	17,169,242.62
Prior Years Surplus Appropriated	1,422,000.00
REVENUES TOTAL	18,591,242.62
Reserve For Uncollected Taxes	1,201,592.23
CAPITAL OUTLAY TOTAL	577,262.06
Public Enterprises	950.81
Recreation—Culture	35,215.96
Public Works	539,617.12
Buildings and Grounds	1,478.17
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,707,000	
Self-liquidating	650,000	
Other	1,364,189	1,363,794
Total	6,721,189	1,363,794

ISSUED AND OUTSTANDING	
School	4,707,000.00
Self-Liquidating	650,000.00
Other	1,302,000.00
Total	6,659,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	458,899,041.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	611	1.04	4,290,800.00
2	Residential	8521	86.34	355,798,200.00
3	Farm	3		7,100.00
4a	Commercial	399	9.47	39,006,400.00
4b	Industrial	20	.94	3,876,100.00
4c	Apartments	28	2.21	9,111,300.00
Total		9582		412,089,900.00

Land Area 6.50 Sq. Miles

Net Valuation Taxable-Municipal	417,414,826.00
Net Valuation Taxable-County	474,463,263.00
State Equalized Valuation	501,762,047.00
State Equalization Ratio	83.01

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.96	
Local District School Taxes		9,849,059.27
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	2,407,795.31
County Library Taxes		
Local Municipal Purpose Taxes	.51	2,578,458.80
Veteran & Senior Citizen Taxes	.03	173,040.00
Total Taxes for Rate Computation	2.98	15,008,353.38
Special District Taxes		
Bank Stock Taxes		18,270.18
Added and Omitted Taxes		39,915.90
Total Taxes Levied - ABSTRACT		14,893,499.46
Total Taxes Billed		14,909,274.35
1974 TAXES COLLECTED		14,690,611.29
1974 Taxes Cancelled, Abated or Adjusted		14,838.30
Transfer to Tax Title Liens or Foreclosed		14,210.00
Balance Outstanding Dec. 31, 1974		189,614.76
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		183,997.35
Collected in 1974		169,051.69
Cancelled, Abated or Adjusted 1974		7,937.87
Transfers to Tax Title Liens or Foreclosed		6,091.92
Balance December 31, 1974		915.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		32,188.18
Transfer From Taxes		20,301.92
Redeemed in 1974		4,080.06
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		48,410.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		168,095.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		168,095.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		6,785,794.15
Taxes Receivable		190,530.63
Tax Title Liens		48,410.04
Foreclosed Property		168,095.00
Emergencies & Other Deferred Charges		41,533.33
State Aid Receivable		
Other Receivables		3,970.88
Total		7,238,334.03
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		5,203,044.33
Reserves for Receivables		411,006.55
Surplus Dec. 31, 1974		1,624,283.15
Total		7,238,334.03

1971/3000

0821

Population 1970 5,185
Population 1974 5,340
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.32
State Equalized Tax Rate 2.88

WESTVILLE BOROUGH — GLOUCESTER CO.

Form of Government:

Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	178.34	Gross Debt	2.90
Net Debt	80.40	Net Debt	1.31
Debt Service	5.23	Tax Levy Collected	96.72
Total Tax Levy	195.64	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	131.09		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	19,360.00
Financial Administration	8,803.00
Assessment of Taxes	7,767.00
Collection of Taxes	15,880.00
Planning, Housing & Development	2,405.00
Human Resources	
Elections	1,200.00
General Administration (other)	45,537.92
JUDICIARY	
Municipal Courts	6,600.00
PUBLIC SAFETY	
Fire Protection	11,933.00
Police Protection	144,632.25
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	3,420.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	77,113.00
Sewers and Sewage Processing	133,900.00
Garbage and Trash Disposal	53,325.00
Public Buildings and Grounds	8,407.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,500.00
Welfare-Public Assistance	2,972.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	802.83
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	25,040.00
Land Reclamation & Conservation	500.00
Other Recreational Services	1,250.00
EDUCATION (excluding schools)	
Libraries	5,050.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	32,236.73
Employee Fringe Benefits	10,989.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	626,423.73
CAPITAL IMPROVEMENTS *MEMO*	7,000.00
DEBT SERVICE	
Principal Payments	23,000.00
Interest Payments	4,949.27
DEFERRED CHARGES	4,602.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	808,559.25
RESERVE FOR UNCOLLECTED TAXES	41,056.00
EXPENDITURES TOTAL	1,508,590.80

REVENUES-REALIZED		
1974 Property Taxes Collected		1,011,512.18
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		24,489.59
Business Personalty Replacement Taxes		38,721.42
Taxes from Public Utilities		79,502.37
Other Miscellaneous Tax Revenues		
State Aid Revenues		23,044.53
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		54,839.00
Sale of Acquired Property		500.00
Other Miscellaneous Revenues		201,697.69
	Total	1,434,306.78
Prior Years Surplus Appropriated		106,000.00
REVENUES	TOTAL	1,540,306.78
Reserve For Uncollected Taxes		41,056.00
CAPITAL OUTLAY	TOTAL	9,166.10
Public Enterprises		
Recreation—Culture		
Public Works		9,166.10
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	481,356	
Self-liquidating	381,000	339,359
Other	90,000	90,000
Total	952,356	429,359

ISSUED AND OUTSTANDING	
School	481,356.00
Self-Liquidating	381,000.00
Other	90,000.00
Total	952,356.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	32,852,886.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	94	1.76	347,700.00
2	Residential	1346	68.04	13,449,150.00
3	Farm			
4a	Commercial	115	13.69	2,705,000.00
4b	Industrial	10	9.65	1,906,700.00
4c	Apartments	8	6.87	1,357,400.00
Total		1573		19,765,950.00

Land Area 1.21 Sq. Miles	
Net Valuation Taxable-Municipal	19,991,243.00
Net Valuation Taxable-County	35,489,712.00
State Equalized Valuation	36,700,797.00
State Equalization Ratio	54.22

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.84	309,294.50
Regional & Consolidated School Tax	.81	296,923.86
School Taxes in Municipal Budget		
County Taxes	.55	202,340.89
County Library Taxes		
Local Municipal Purpose Taxes	.58	213,652.08
Veteran & Senior Citizen Taxes	.11	40,800.00
Total Taxes for Rate Computation	2.89	1,063,011.33
Special District Taxes		
Bank Stock Taxes		4,947.92
Added and Omitted Taxes		17,541.37
Total Taxes Levied - ABSTRACT		1,044,700.62
Total Taxes Billed		1,045,862.86
1974 TAXES COLLECTED		1,011,512.18
1974 Taxes Cancelled, Abated or Adjusted		106.40
Transfer to Tax Title Liens or Foreclosed		2,468.48
Balance Outstanding Dec. 31, 1974		31,775.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		25,867.84
Collected in 1974		24,489.59
Cancelled, Abated or Adjusted 1974		118.45
Transfers to Tax Title Liens or Foreclosed		1,259.80
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		869.49
Transfer From Taxes		3,859.02
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,728.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		13,034.04
Transfers From Taxes or Liens		15.96
Sale for Cash (1974)		500.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		12,550.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		242,342.40
Taxes Receivable		31,775.80
Tax Title Liens		4,728.51
Foreclosed Property		12,550.00
Emergencies & Other Deferred Charges		6,800.00
State Aid Receivable		
Other Receivables		19,634.26
Total		317,830.97
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		53,118.27
Reserves for Receivables		68,688.57
Surplus Dec. 31, 1974		196,024.13
Total		317,830.97

0267

Population 1970 11,240
Population 1974 11,415
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.61
State Equalized Tax Rate 2.88

WESTWOOD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	574.08	Gross Debt	4.43
Net Debt	180.78	Net Debt	1.40
Debt Service	10.83	Tax Levy Collected	97.24
Total Tax Levy	423.02	Tax Levy Cancelled, Abated or Adjusted	.39
Municipal Expenditures	185.42		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	7,000.00
Municipal Clerk	
Financial Administration	11,565.00
Assessment of Taxes	18,900.00
Collection of Taxes	30,824.00
Planning, Housing & Development	11,500.00
Human Resources	6,000.00
Elections	2,100.00
General Administration (other)	134,172.00
JUDICIARY	
Municipal Courts	17,900.00
PUBLIC SAFETY	
Fire Protection	76,075.00
Police Protection	473,720.00
Civil Defense & Disaster Control	1,250.00
Environmental Inspection & Control	17,406.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	299,635.00
Sewers and Sewage Processing	166,793.01
Garbage and Trash Disposal	92,100.00
Public Buildings and Grounds	64,671.00
Other Public Works	42,375.58
HEALTH and WELFARE	
Health Services Except Environmental	62,415.00
Welfare-Public Assistance	4,000.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	25,100.00
Land Reclamation & Conservation	6,100.00
Other Recreational Services	69,122.00
EDUCATION (excluding schools)	
Libraries	83,715.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	106,860.65
Employee Fringe Benefits	31,869.42
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,863,668.66
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	80,000.00
Interest Payments	43,670.50
DEFERRED CHARGES	9,819.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,600,216.31
RESERVE FOR UNCOLLECTED TAXES	119,378.81
EXPENDITURES TOTAL	5,716,753.28

REVENUES-REALIZED

1974 Property Taxes Collected		4,699,066.15
1974 Payments in Lieu of Taxes		7,884.56
Delinquent Tax & Lien Collections		62,716.91
Business Personalty Replacement Taxes		146,462.83
Taxes from Public Utilities		289,849.29
Other Miscellaneous Tax Revenues		
State Aid Revenues		54,875.69
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		123,427.00
Sale of Acquired Property		104,638.25
Other Miscellaneous Revenues		287,796.33
	Total	5,776,717.01
Prior Years Surplus Appropriated		151,000.00
REVENUES	TOTAL	5,927,717.01
Reserve For Uncollected Taxes		119,378.81
CAPITAL OUTLAY	TOTAL	244,423.66
Public Enterprises		
Recreation—Culture		56.00
Public Works		96,509.34
Buildings and Grounds		98,259.28
Library and Education		49,599.04
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,097,678	
Self-liquidating		
Other	2,455,403	2,063,609
Total	6,553,081	2,063,609

ISSUED AND OUTSTANDING	
School	4,097,678.00
Self-Liquidating	
Other	1,548,750.00
Total	5,646,428.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	147,922,123.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	315	2.35	2,006,050.00
2	Residential	2670	70.20	59,918,950.00
3	Farm			
4a	Commercial	186	17.56	14,986,550.00
4b	Industrial	25	2.56	2,183,600.00
4c	Apartments	15	7.33	6,254,200.00
Total		3211		85,349,350.00

Land Area 2.40 Sq. Miles

Net Valuation Taxable-Municipal	85,974,116.00
Net Valuation Taxable-County	150,225,443.00
State Equalized Valuation	166,459,799.00
State Equalization Ratio	51.47

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.81	3,016,136.48
School Taxes in Municipal Budget		
County Taxes	.35	584,079.83
County Library Taxes		
Local Municipal Purpose Taxes	.69	1,159,560.19
Veteran & Senior Citizen Taxes	.04	60,570.00
Total Taxes for Rate Computation	2.89	4,820,346.50
Special District Taxes		
Bank Stock Taxes		13,044.16
Added and Omitted Taxes		55,946.07
Total Taxes Levied ABSTRACT		4,828,766.73
Total Taxes Billed		4,832,516.63
1974 TAXES COLLECTED		4,699,066.15
1974 Taxes Cancelled, Abated or Adjusted		18,764.05
Transfer to Tax Title Liens or Foreclosed		13,989.01
Balance Outstanding Dec. 31, 1974		100,697.42

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1974	81,664.10
Collected in 1974	57,107.23
Cancelled, Abated or Adjusted 1974	.53
Transfers to Tax Title Liens or Foreclosed	882.56
Balance December 31, 1974	23,673.78

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1974	53,202.51
Transfer From Taxes	14,980.34
Redeemed in 1974	5,609.68
Cancelled, Abated or Adjusted (1974)	21.26
Transfers to Foreclosed Property	
Balance December 31, 1974	62,551.91

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1974	164,080.25
Transfers From Taxes or Liens	
Sale for Cash (1974)	104,638.25
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	59,442.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS

Cash Dec. 31, 1974	694,474.44
Taxes Receivable	124,371.20
Tax Title Liens	62,551.91
Foreclosed Property	59,442.00
Emergencies & Other Deferred Charges	10,233.53
State Aid Receivable	517.28
Other Receivables	73,434.72
Total	1,025,025.08

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	280,518.18
Reserves for Receivables	319,799.83
Surplus Dec. 31, 1974	424,707.07
Total	1,025,025.08

1971/3000

0123

Population 1970 1,000
Population 1974 1,045
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.04
State Equalized Tax Rate 2.91

WEYMOUTH TOWNSHIP — ATLANTIC COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 200.96
Net Debt
Debt Service
Total Tax Levy 245.51
Municipal Expenditures 142.37

PER CENT:
Gross Debt 2.98
Net Debt
Tax Levy Collected 88.44
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,800.00
Assessment of Taxes	3,150.00
Collection of Taxes	4,850.00
Planning, Housing & Development	10,400.00
Human Resources	
Elections	
General Administration (other)	19,800.00
JUDICIARY	
Municipal Courts	2,000.00
PUBLIC SAFETY	
Fire Protection	9,000.00
Police Protection	4,030.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	28,273.33
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,300.00
Public Buildings and Grounds	13,442.30
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50.00
Welfare-Public Assistance	900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,878.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	108,173.63
CAPITAL IMPROVEMENTS *MEMO*	1,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,026.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	251,325.73
RESERVE FOR UNCOLLECTED TAXES	37,577.67
EXPENDITURES TOTAL	400,103.06

REVENUES-REALIZED	
1974 Property Taxes Collected	226,899.97
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	24,149.70
Business Personalty Replacement Taxes	3,455.00
Taxes from Public Utilities	41,896.51
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,472.21
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	21,442.30
Sale of Acquired Property	
Other Miscellaneous Revenues	12,425.19
Total	342,740.88
Prior Years Surplus Appropriated	60,000.00
REVENUES TOTAL	402,740.88
Reserve For Uncollected Taxes	37,577.67

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	210,000	
Self-liquidating		
Other		
Total	210,000	

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	7,048,328.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	436	29.25	2,429,560.00
2	Residential	285	48.29	4,011,200.00
3	Farm	74	13.95	1,158,800.00
4a	Commercial	26	7.32	608,400.00
4b	Industrial			
4c	Apartments	3	1.20	99,300.00
Total		824		8,307,260.00

Land Area 12.00 Sq. Miles

Net Valuation Taxable-Municipal	8,522,760.00
Net Valuation Taxable-County	7,294,958.00
State Equalized Valuation	8,875,210.00
State Equalization Ratio	95.93

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	2.14	189,944.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.68	60,209.75
County Library Taxes	.01	1,171.98
Local Municipal Purpose Taxes		-728.09
Veteran & Senior Citizen Taxes	.09	8,090.00
Total Taxes for Rate Computation	2.92	258,687.64
Special District Taxes		
Bank Stock Taxes		1,301.91
Added and Omitted Taxes		4,659.32
Total Taxes Levied - ABSTRACT		256,558.87
Total Taxes Billed		256,558.87
1974 TAXES COLLECTED		226,899.97
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		29,658.90

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	19,555.99
Collected in 1974	17,946.78
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	1,609.21
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	23,563.42
Transfer From Taxes	
Redeemed in 1974	6,202.92
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	17,360.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	3,885.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	3,885.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	78,841.65
Taxes Receivable	31,268.11
Tax Title Liens	17,360.50
Foreclosed Property	3,885.00
Emergencies & Other Deferred Charges	2,320.00
State Aid Receivable	6,000.00
Other Receivables	
Total	139,675.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	15,636.53
Reserves for Receivables	52,513.61
Surplus Dec. 31, 1974	71,525.12
Total	139,675.26

1971/3000

1439

Population 1970 5,545
Population 1974 5,675
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.04
State Equalized Tax Rate 3.45

WHARTON BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	536.17	Gross Debt	5.11
Net Debt	131.31	Net Debt	1.25
Debt Service	11.60	Tax Levy Collected	97.70
Total Tax Levy	400.13	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	152.67		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	2,224,368.63
Financial Administration	17,869.36	1974 Payments in Lieu of Taxes	
Assessment of Taxes	12,100.00	Delinquent Tax & Lien Collections	27,882.30
Collection of Taxes	8,842.00	Business Personalty Replacement Taxes	90,617.45
Planning, Housing & Development	8,985.98	Taxes from Public Utilities	66,385.99
Human Resources	200.00	Other Miscellaneous Tax Revenues	
Elections	820.11	State Aid Revenues	23,337.37
General Administration (other)	78,741.73	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	53,083.34
Municipal Courts	7,630.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	72,046.45
Fire Protection	17,000.00	Total	2,557,721.53
Police Protection	219,006.65	Prior Years Surplus Appropriated	168,000.00
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	2,725,721.53
Environmental Inspection & Control	5,398.25	Reserve For Uncollected Taxes	78,106.71
Other Public Safety		CAPITAL OUTLAY TOTAL	204,715.61
PUBLIC WORKS			
Streets and Drainage	98,068.95	Public Enterprises	120,330.21
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	62,521.69	Public Works	71,951.65
Public Buildings and Grounds	23,212.17	Buildings and Grounds	12,433.75
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	11,231.00	All Other	
Welfare-Public Assistance	1,873.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	1,903,586
Other Welfare Services		Self-liquidating	394,000
RECREATION and CONSERVATION		Other	745,200 / 745,200
Beaches and Boardwalks		Total	3,042,786 / 745,200
Parks, Playgrounds, Shade Trees	56,683.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	15,776.27	School	1,903,586.00
EDUCATION (excluding schools)		Self-Liquidating	394,000.00
Libraries	18,483.00	Other	565,200.00
Other Educational Services		Total	2,862,786.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	38,041.93	FOR NET DEBT COMPUTATION	59,544,653.00
Employee Fringe Benefits	12,348.56	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land — 4.11 — 1,830,700.00	
MUNICIPAL FUNCTIONS TOTAL	715,333.65	2 Residential — 59.04 — 26,291,200.00	
CAPITAL IMPROVEMENTS *MEMO*	25,000.00	3 Farm	
DEBT SERVICE		4a Commercial — 6.47 — 2,883,150.00	
Principal Payments	45,000.00	4b Industrial — 26.37 — 11,743,550.00	
Interest Payments	20,805.14	4c Apartments — 4.00 — 1,779,100.00	
		Total	44,527,700.00
DEFERRED CHARGES	7,166.35	Land Area 1.95 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,754,554.30	Net Valuation Taxable-Municipal	44,802,066.00
RESERVE FOR UNCOLLECTED TAXES	78,106.71	Net Valuation Taxable-County	66,406,203.00
EXPENDITURES TOTAL	2,620,966.15	State Equalized Valuation	65,261,568.00
		State Equalization Ratio	68.52

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.45	946,675.00
Regional & Consolidated School Tax	.82	534,293.40
School Taxes in Municipal Budget		
County Taxes	.42	273,585.90
County Library Taxes		
Local Municipal Purpose Taxes	.72	470,553.73
Veteran & Senior Citizen Taxes	.04	28,640.00
Total Taxes for Rate Computation	3.45	2,253,748.03
Special District Taxes		
Bank Stock Taxes		2,433.05
Added and Omitted Taxes		43,195.76
Total Taxes Levied - ABSTRACT		2,270,736.84
Total Taxes Billed		2,276,652.93
1974 TAXES COLLECTED		2,224,368.63
1974 Taxes Cancelled, Abated or Adjusted		1,220.89
Transfer to Tax Title Liens or Foreclosed		3,231.04
Balance Outstanding Dec. 31, 1974		47,832.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		26,976.87
Collected in 1974		26,209.32
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		452.87
Balance December 31, 1974		314.68
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		8,225.83
Transfer From Taxes		3,747.77
Redeemed in 1974		1,672.98
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		10,300.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,455.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,455.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		351,262.64
Taxes Receivable		48,147.05
Tax Title Liens		10,300.62
Foreclosed Property		1,455.00
Emergencies & Other Deferred Charges		22,444.00
State Aid Receivable		23,464.00
Other Receivables		3,377.30
Total		460,450.61
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		93,020.68
Reserves for Receivables		63,279.97
Surplus Dec. 31, 1974		304,149.96
Total		460,450.61

1971/3000

NEW JERSEY STATE LIBRARY

2123

Population 1970 2,335
Population 1974 2,470
S & P Rating
Moody Rating

General Tax Rate Per $100 2.72
State Equalized Tax Rate 2.08

WHITE TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 106.28
Net Debt
Debt Service
Total Tax Levy 446.27
Municipal Expenditures 148.44

PER CENT:
Gross Debt .62
Net Debt
Tax Levy Collected 93.28
Tax Levy Cancelled, Abated or Adjusted .36

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,139.59
Assessment of Taxes	10,300.00
Collection of Taxes	7,800.00
Planning, Housing & Development	26,600.00
Human Resources	
Elections	
General Administration (other)	34,000.00
JUDICIARY	
Municipal Courts	11,280.00
PUBLIC SAFETY	
Fire Protection	2,000.00
Police Protection	2,500.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	7,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	116,966.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,600.00
Public Buildings and Grounds	13,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	300.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	1,300.00
Animal, Insect, & Rodent Control	3,695.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	300.00
Land Reclamation & Conservation	4,000.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,534.05
Employee Fringe Benefits	3,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	267,514.64
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,027,407.54
RESERVE FOR UNCOLLECTED TAXES	96,142.00
EXPENDITURES TOTAL	1,394,064.18

REVENUES-REALIZED	
1974 Property Taxes Collected	1,031,205.03
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	51,182.37
Business Personalty Replacement Taxes	30,925.00
Taxes from Public Utilities	71,992.76
Other Miscellaneous Tax Revenues	
State Aid Revenues	14,199.13
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	29,005.59
Sale of Acquired Property	
Other Miscellaneous Revenues	84,646.53
Total	1,313,156.41
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	1,413,156.41
Reserve For Uncollected Taxes	96,142.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	262,522	
Self-liquidating		
Other		
Total	262,522	
ISSUED AND OUTSTANDING		
School		224,000.00
Self-Liquidating		
Other		
Total		224,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,425,137.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	393	9.83	3,944,260.00
2	Residential	664	42.82	17,177,326.00
3	Farm	238	6.28	2,518,235.00
4a	Commercial	77	8.31	3,332,993.00
4b	Industrial	3	32.55	13,055,246.00
4c	Apartments	3	.21	85,420.00
Total		1378		40,113,480.00

Land Area 27.35 Sq. Miles

Net Valuation Taxable-Municipal	40,196,074.00
Net Valuation Taxable-County	46,694,738.00
State Equalized Valuation	52,509,818.00
State Equalization Ratio	76.52

1974 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.33	696,988.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	319,591.76
County Library Taxes	.02	10,811.26
Local Municipal Purpose Taxes	.10	51,156.47
Veteran & Senior Citizen Taxes	.03	13,230.00
Total Taxes for Rate Computation	2.09	1,091,777.49
Special District Taxes		16.52
Bank Stock Taxes		255.45
Added and Omitted Taxes		23,477.38
Total Taxes Levied - ABSTRACT		1,102,296.84
Total Taxes Billed		1,105,442.54
1974 TAXES COLLECTED		1,031,205.03
1974 Taxes Cancelled, Abated or Adjusted		3,979.29
Transfer to Tax Title Liens or Foreclosed		5,600.96
Balance Outstanding Dec. 31, 1974		64,657.26

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	55,599.55
Collected in 1974	51,182.37
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	4,417.18
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	26,541.53
Transfer From Taxes	5,600.96
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	32,142.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	313,984.55
Taxes Receivable	69,074.44
Tax Title Liens	32,142.49
Foreclosed Property	
Emergencies & Other Deferred Charges	515.00
State Aid Receivable	35,850.16
Other Receivables	1,692.50
Total	453,259.14
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	117,981.72
Reserves for Receivables	102,909.43
Surplus Dec. 31, 1974	232,367.99
Total	453,259.14

0514

Population 1970	4,110
Population 1974	3,300
S & P Rating	BBB
Moody Rating	BAA

General Tax Rate Per $100. 4.22

State Equalized Tax Rate 2.93

WILDWOOD CITY — CAPE MAY COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	2,323.60	Gross Debt	5.90
Net Debt	1,033.26	Net Debt	2.62
Debt Service	150.72	Tax Levy Collected	90.36
Total Tax Levy	1,377.12	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	1,486.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,600.00
Municipal Clerk	65,700.00
Financial Administration	66,800.00
Assessment of Taxes	89,800.00
Collection of Taxes	35,450.00
Planning, Housing & Development	139,385.00
Human Resources	
Elections	1,900.00
General Administration (other)	566,530.00
JUDICIARY	
Municipal Courts	53,800.00
PUBLIC SAFETY	
Fire Protection	201,400.00
Police Protection	798,070.00
Civil Defense & Disaster Control	2,600.00
Environmental Inspection & Control	36,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	329,800.00
Sewers and Sewage Processing	182,900.00
Garbage and Trash Disposal	200,600.00
Public Buildings and Grounds	137,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	48,500.00
Welfare-Public Assistance	11,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	374,600.00
Parks, Playgrounds, Shade Trees	87,600.00
Land Reclamation & Conservation	
Other Recreational Services	48,700.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	219,300.00
Employee Fringe Benefits	81,350.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,786,185.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	226,050.00
Interest Payments	271,317.68
TYPE I SCHL DEBT *MEMO	123,591.25
DEFERRED CHARGES	68,948.75
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,822,357.59
RESERVE FOR UNCOLLECTED TAXES	551,975.82
EXPENDITURES TOTAL	6,726,834.84

REVENUES-REALIZED		
1974 Property Taxes Collected		4,107,534.09
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		356,500.93
Business Personalty Replacement Taxes		225,384.08
Taxes from Public Utilities		284,476.05
Other Miscellaneous Tax Revenues		
State Aid Revenues		146,972.34
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		119,047.55
Sale of Acquired Property		
Other Miscellaneous Revenues		908,191.25
	Total	6,148,106.29
Prior Years Surplus Appropriated		180,210.09
REVENUES	TOTAL	6,328,316.38
Reserve For Uncollected Taxes		551,975.82
CAPITAL OUTLAY	TOTAL	495,787.71
Public Enterprises		53,635.14
Recreation—Culture		11,378.99
Public Works		430,773.58
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,028,000	
Self-liquidating	2,339,500	
Other	4,300,390	3,409,748
Total	7,667,890	3,409,748

ISSUED AND OUTSTANDING	
School	1,028,000.00
Self-Liquidating	1,912,000.00
Other	3,925,000.00
Total	6,865,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	130,006,868.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	572	3.99	4,128,800.00
2	Residential	2130	27.27	28,212,000.00
3	Farm			
4a	Commercial	487	32.93	34,062,600.00
4b	Industrial	16	.50	518,700.00
4c	Apartments	747	35.30	36,514,390.00
Total		3952		103,436,490.00

Land Area	1.12 Sq. Miles	
Net Valuation Taxable-Municipal		107,171,234.00
Net Valuation Taxable-County		143,503,886.00
State Equalized Valuation		152,336,483.00
State Equalization Ratio		69.62

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.65	
Local District School Taxes		1,000,440.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.08	123,591.25
County Taxes	.43	662,616.42
County Library Taxes	.02	35,709.92
Local Municipal Purpose Taxes	1.73	2,659,461.09
Veteran & Senior Citizen Taxes	.02	35,020.00
Total Taxes for Rate Computation	2.93	4,516,838.68
Special District Taxes		
Bank Stock Taxes		16,811.13
Added and Omitted Taxes		45,879.20
Total Taxes Levied - ABSTRACT		4,544,509.01
Total Taxes Billed		4,545,673.55
1974 TAXES COLLECTED		4,107,534.09
1974 Taxes Cancelled, Abated or Adjusted		4,109.00
Transfer to Tax Title Liens or Foreclosed		6,381.52
Balance Outstanding Dec. 31, 1974		427,648.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		498,356.68
Collected in 1974		325,638.16
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		3,629.87
Balance December 31, 1974		169,088.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		32,804.61
Transfer From Taxes		10,331.25
Redeemed in 1974		30,862.77
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		12,273.09
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		89,140.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		89,140.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,155,022.81
Taxes Receivable	596,737.59
Tax Title Liens	12,273.09
Foreclosed Property	89,140.00
Emergencies & Other Deferred Charges	70,000.00
State Aid Receivable	74,625.25
Other Receivables	43,244.70
Total	2,041,043.44
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	726,310.89
Reserves for Receivables	741,395.38
Surplus Dec. 31, 1974	573,337.17
Total	2,041,043.44

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0515

Population 1970 3,495
Population 1974 3,610
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.76
State Equalized Tax Rate 1.92

WILDWOOD CREST BOROUGH — CAPE MAY COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 797.11
Net Debt 561.65
Debt Service 27.49
Total Tax Levy 817.98
Municipal Expenditures 543.63

PER CENT:
Gross Debt 2.17
Net Debt 1.53
Tax Levy Collected 93.57
Tax Levy Cancelled, Abated or Adjusted .09

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	55,950.50
Assessment of Taxes	60,051.33
Collection of Taxes	27,600.00
Planning, Housing & Development	4,850.00
Human Resources	
Elections	
General Administration (other)	190,478.17
JUDICIARY	
Municipal Courts	13,510.00
PUBLIC SAFETY	
Fire Protection	42,552.50
Police Protection	311,806.92
Civil Defense & Disaster Control	625.00
Environmental Inspection & Control	34,845.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	305,466.78
Sewers and Sewage Processing	109,960.00
Garbage and Trash Disposal	134,406.00
Public Buildings and Grounds	21,704.00
Other Public Works	27,850.00
HEALTH and WELFARE	
Health Services Except Environmental	4,355.00
Welfare-Public Assistance	1,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,304.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	115,117.57
Parks, Playgrounds, Shade Trees	6,170.00
Land Reclamation & Conservation	
Other Recreational Services	61,448.93
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	81,145.95
Employee Fringe Benefits	53,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,671,797.65
CAPITAL IMPROVEMENTS *MEMO*	48,000.00
DEBT SERVICE	
Principal Payments	81,267.47
Interest Payments	17,955.75
DEFERRED CHARGES	77,110.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,631,359.34
RESERVE FOR UNCOLLECTED TAXES	114,356.45
EXPENDITURES TOTAL	3,593,847.07

REVENUES-REALIZED		
1974 Property Taxes Collected		2,764,308.89
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		97,333.93
Business Personalty Replacement Taxes		91,036.65
Taxes from Public Utilities		109,251.80
Other Miscellaneous Tax Revenues		
State Aid Revenues		59,716.69
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		73,120.41
Sale of Acquired Property		
Other Miscellaneous Revenues		290,407.29
	Total	3,485,175.66
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	3,685,175.66
Reserve For Uncollected Taxes		114,356.45
CAPITAL OUTLAY	TOTAL	1,129,761.32
Public Enterprises		
Recreation—Culture		
Public Works		1,038,909.80
Buildings and Grounds		90,851.52
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	850,000	
Self-liquidating		
Other	2,027,562	2,027,562
Total	2,877,562	2,027,562
ISSUED AND OUTSTANDING		
School		850,000.00
Self-Liquidating		
Other		1,489,562.00
Total		2,339,562.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		132,683,498.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	457	4.02	4,259,250.00
2	Residential	2138	49.51	52,466,700.00
3	Farm			
4a	Commercial	226	43.26	45,840,300.00
4b	Industrial			
4c	Apartments	76	3.21	3,400,350.00
Total		2897		105,966,600.00

Land Area	1.03 Sq. Miles	
Net Valuation Taxable-Municipal		106,348,897.00
Net Valuation Taxable-County		139,708,698.00
State Equalized Valuation		152,633,159.00
State Equalization Ratio		69.60

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.62	948,377.72
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	648,067.42
County Library Taxes	.02	34,914.20
Local Municipal Purpose Taxes	.83	1,264,716.52
Veteran & Senior Citizen Taxes	.02	37,050.00
Total Taxes for Rate Computation	1.91	2,933,125.86
Special District Taxes		
Bank Stock Taxes		2,817.02
Added and Omitted Taxes		54,008.80
Total Taxes Levied - ABSTRACT		2,952,901.68
Total Taxes Billed		2,954,182.16
1974 TAXES COLLECTED		2,764,308.89
1974 Taxes Cancelled, Abated or Adjusted		2,648.83
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		187,224.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		94,250.66
Collected in 1974		94,250.66
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		3,083.27
Transfer From Taxes		
Redeemed in 1974		3,083.27
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		3,650.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		100.00
Balance December 31, 1974		3,550.00

CURRENT FINANCES DECEMBER 31, 1974

ASSETS	
Cash Dec. 31, 1974	901,182.80
Taxes Receivable	187,224.44
Tax Title Liens	
Foreclosed Property	3,550.00
Emergencies & Other Deferred Charges	42,000.00
State Aid Receivable	62,999.10
Other Receivables	221.91
Total	1,197,178.25
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	681,131.79
Reserves for Receivables	190,996.35
Surplus Dec. 31, 1974	325,050.11
Total	1,197,178.25

0338

Population 1970 43,775
Population 1974 45,310
S & P Rating BBB
Moody Rating BAA-1

General Tax Rate Per $100. 3.38
State Equalized Tax Rate 3.28

WILLINGBORO TOWNSHIP — BURLINGTON CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	352.15	Gross Debt	5.07
Net Debt	28.69	Net Debt	.41
Debt Service	3.81	Tax Levy Collected	98.05
Total Tax Levy	247.05	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	96.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	15,650.00
Municipal Clerk	23,278.00
Financial Administration	62,421.00
Assessment of Taxes	26,953.00
Collection of Taxes	49,581.00
Planning, Housing & Development	14,750.00
Human Resources	
Elections	
General Administration (other)	188,549.00
JUDICIARY	
Municipal Courts	39,841.00
PUBLIC SAFETY	
Fire Protection	105,180.00
Police Protection	1,136,274.00
Civil Defense & Disaster Control	2,700.00
Environmental Inspection & Control	56,836.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	499,753.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	518,000.00
Public Buildings and Grounds	70,900.00
Other Public Works	33,846.00
HEALTH and WELFARE	
Health Services Except Environmental	7,800.00
Welfare-Public Assistance	5,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	41,000.34
Land Reclamation & Conservation	
Other Recreational Services	263,387.00
EDUCATION (excluding schools)	
Libraries	241,145.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	171,830.47
Employee Fringe Benefits	31,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	100,533.18
MUNICIPAL FUNCTIONS TOTAL	3,707,357.99
CAPITAL IMPROVEMENTS *MEMO*	159,000.00
DEBT SERVICE	
Principal Payments	85,000.00
Interest Payments	87,760.00
DEFERRED CHARGES	12,638.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,318,529.45
RESERVE FOR UNCOLLECTED TAXES	477,799.00
EXPENDITURES TOTAL	13,689,084.97

REVENUES-REALIZED	
1974 Property Taxes Collected	11,201,534.94
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	200,125.73
Business Personalty Replacement Taxes	116,281.69
Taxes from Public Utilities	545,590.27
Other Miscellaneous Tax Revenues	
State Aid Revenues	205,587.03
Federal Aid Revenues	37,464.16
State and Local Fiscal Assistance Act Utilized	404,400.00
Sale of Acquired Property	
Other Miscellaneous Revenues	806,537.27
Total	13,517,521.09
Prior Years Surplus Appropriated	800,000.00
REVENUES TOTAL	14,317,521.09
Reserve For Uncollected Taxes	477,799.00
CAPITAL OUTLAY TOTAL	186,839.61
Public Enterprises	
Recreation—Culture	42,131.44
Public Works	4,675.17
Buildings and Grounds	140,033.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	14,413,000	
Self-liquidating		
Other	1,542,819	1,299,761
Total	15,955,819	1,299,761

ISSUED AND OUTSTANDING	
School	14,413,000.00
Self-Liquidating	
Other	1,467,100.00
Total	15,880,100.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	314,898,631.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	222	1.21	4,024,810.00
2	Residential	10999	91.30	303,246,230.00
3	Farm	4	.01	52,120.00
4a	Commercial	113	7.06	23,457,035.00
4b	Industrial	7	.40	1,344,880.00
4c	Apartments			
Total		11345		332,125,075.00

Land Area 7.60 Sq. Miles

Net Valuation Taxable-Municipal	335,653,354.00
Net Valuation Taxable-County	321,879,850.00
State Equalized Valuation	344,904,654.00
State Equalization Ratio	97.29

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.19	7,547,724.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	1,770,805.45
County Library Taxes		
Local Municipal Purpose Taxes	.52	1,807,387.26
Veteran & Senior Citizen Taxes	.06	193,170.06
Total Taxes for Rate Computation	3.28	11,319,086.71
Special District Taxes		
Bank Stock Taxes		16,140.74
Added and Omitted Taxes		51,770.17
Total Taxes Levied - ABSTRACT		11,193,827.62
Total Taxes Billed		11,424,438.24
1974 TAXES COLLECTED		11,201,534.94
1974 Taxes Cancelled, Abated or Adjusted		28,661.88
Transfer to Tax Title Liens or Foreclosed		839.25
Balance Outstanding Dec. 31, 1974		193,402.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		200,185.73
Collected in 1974		198,716.84
Cancelled, Abated or Adjusted 1974		1,092.37
Transfers to Tax Title Liens or Foreclosed		248.71
Balance December 31, 1974		127.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		1,408.89
Transfer From Taxes		1,148.70
Redeemed in 1974		1,408.89
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		1,148.70
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,430.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,430.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		6,017,122.11
Taxes Receivable		193,529.98
Tax Title Liens		1,148.70
Foreclosed Property		1,430.00
Emergencies & Other Deferred Charges		
State Aid Receivable		33,244.50
Other Receivables		24,490.42
Total		6,270,965.71
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		4,477,856.32
Reserves for Receivables		220,599.10
Surplus Dec. 31, 1974		1,572,510.29
Total		6,270,965.71

2021

Population 1970 2,195
Population 1974 2,260
S & P Rating
Moody Rating

General Tax Rate Per $100 15.99

State Equalized Tax Rate 14.26

WINFIELD TOWNSHIP — UNION COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 100.96
Municipal Expenditures 62.89

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,225.00
Assessment of Taxes	250.00
Collection of Taxes	125.00
Planning, Housing & Development	
Human Resources	300.00
Elections	
General Administration (other)	29,020.00
JUDICIARY	
Municipal Courts	2,775.00
PUBLIC SAFETY	
Fire Protection	11,491.00
Police Protection	27,100.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	16,637.42
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,300.00
Public Buildings and Grounds	10,200.00
Other Public Works	300.00
HEALTH and WELFARE	
Health Services Except Environmental	9,050.00
Welfare-Public Assistance	1,240.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,085.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,144.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,400.00
Employee Fringe Benefits	1,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	126,142.42
CAPITAL IMPROVEMENTS *MEMO*	23,269.58
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	16,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	115,976.61
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	258,119.03

REVENUES-REALIZED	
1974 Property Taxes Collected	228,275.47
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	
Business Personalty Replacement Taxes	4,814.63
Taxes from Public Utilities	13,696.35
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,483.08
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	12,137.42
Sale of Acquired Property	
Other Miscellaneous Revenues	9,709.64
Total	277,116.59
Prior Years Surplus Appropriated	12,500.00
REVENUES TOTAL	289,616.59
Reserve For Uncollected Taxes	
CAPITAL OUTLAY TOTAL	59,634.87
Public Enterprises	
Recreation—Culture	
Public Works	59,584.87
Buildings and Grounds	50.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,440,927.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1	15.82	220,200.00
2	Residential	254	77.71	1,081,500.00
3	Farm			
4a	Commercial	1	6.47	90,000.00
4b	Industrial			
4c	Apartments			
Total		256		1,391,700.00

Land Area .17 Sq. Miles

Net Valuation Taxable-Municipal	1,427,614.00
Net Valuation Taxable-County	1,798,418.00
State Equalized Valuation	1,596,291.00
State Equalization Ratio	89.19

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	6.68	106,849.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	9,127.61
County Library Taxes		
Local Municipal Purpose Taxes	7.01	112,200.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	14.26	228,176.61
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		228,176.61
Total Taxes Billed		228,275.47
1974 TAXES COLLECTED		228,275.47
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	
Collected in 1974	
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	85,683.60
Taxes Receivable	
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	2,900.00
State Aid Receivable	5,464.00
Other Receivables	378.63
Total	94,426.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	47,805.78
Reserves for Receivables	378.63
Surplus Dec. 31, 1974	46,241.82
Total	94,426.23

1971/3000

0436

Population 1970 11,225
Population 1974 12,940
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.71
State Equalized Tax Rate 3.03

WINSLOW TOWNSHIP – CAMDEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	312.94	Gross Debt	4.09
Net Debt	34.93	Net Debt	.46
Debt Service	.01	Tax Levy Collected	92.98
Total Tax Levy	319.70	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	171.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	27,450.00
Assessment of Taxes	91,545.00
Collection of Taxes	37,050.00
Planning, Housing & Development	8,450.00
Human Resources	4,000.00
Elections	1,800.00
General Administration (other)	169,750.00
JUDICIARY	
Municipal Courts	33,750.00
PUBLIC SAFETY	
Fire Protection	96,900.00
Police Protection	368,800.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	13,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	386,150.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	130,780.00
Public Buildings and Grounds	267,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,650.00
Welfare-Public Assistance	4,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	43,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	2,505.14
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	60,000.00
Employee Fringe Benefits	33,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	16,288.00
MUNICIPAL FUNCTIONS TOTAL	1,811,168.14
CAPITAL IMPROVEMENTS *MEMO*	14,078.25
DEBT SERVICE	
Principal Payments	
Interest Payments	100.00
DEFERRED CHARGES	76,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,985,277.99
RESERVE FOR UNCOLLECTED TAXES	334,105.00
EXPENDITURES TOTAL	6,207,251.13

REVENUES-REALIZED		
1974 Property Taxes Collected		3,846,258.33
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		229,256.18
Business Personalty Replacement Taxes		163,900.23
Taxes from Public Utilities		930,214.58
Other Miscellaneous Tax Revenues		
State Aid Revenues		54,639.14
Federal Aid Revenues		6,744.54
State and Local Fiscal Assistance Act Utilized		101,430.25
Sale of Acquired Property		236,832.00
Other Miscellaneous Revenues		494,704.10
	Total	6,063,979.35
Prior Years Surplus Appropriated		800,000.00
REVENUES	TOTAL	6,863,979.35
Reserve For Uncollected Taxes		334,105.00
CAPITAL OUTLAY	TOTAL	792,650.75
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		792,650.75
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,597,442	
Self-liquidating		
Other	452,000	452,000
Total	4,049,442	452,000

ISSUED AND OUTSTANDING	
School	3,597,442.00
Self-Liquidating	
Other	
Total	3,597,442.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	98,932,449.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2561	8.93	6,975,750.00
2	Residential	3271	58.98	46,085,900.00
3	Farm	768	10.26	8,016,750.00
4a	Commercial	141	10.08	7,877,100.00
4b	Industrial	20	10.99	8,590,900.00
4c	Apartments	12	.76	597,500.00
Total		6773		78,143,900.00

Land Area 57.78 Sq. Miles

Net Valuation Taxable-Municipal	85,599,007.00
Net Valuation Taxable-County	127,653,337.00
State Equalized Valuation	128,596,529.00
State Equalization Ratio	64.51

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.20	1,589,035.16
Regional & Consolidated School Tax	.82	1,088,857.89
School Taxes in Municipal Budget		
County Taxes	.96	1,270,127.04
County Library Taxes	.03	37,257.90
Local Municipal Purpose Taxes		-6,991.83
Veteran & Senior Citizen Taxes	.04	57,300.00
Total Taxes for Rate Computation	3.05	4,035,586.16
Special District Taxes		
Bank Stock Taxes		6,991.83
Added and Omitted Taxes		151,582.89
Total Taxes Levied - ABSTRACT		4,136,860.88
Total Taxes Billed		4,136,440.01
1974 TAXES COLLECTED		3,846,258.33
1974 Taxes Cancelled, Abated or Adjusted		13,909.37
Transfer to Tax Title Liens or Foreclosed		17,347.31
Balance Outstanding Dec. 31, 1974		258,925.00

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	227,949.17
Collected in 1974	202,476.54
Cancelled, Abated or Adjusted 1974	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	25,472.63
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	73,052.69
Transfer From Taxes	17,347.31
Redeemed in 1974	26,779.64
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	63,620.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	391,626.17
Transfers From Taxes or Liens	
Sale for Cash (1974)	236,832.00
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	154,794.17

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,870,364.29
Taxes Receivable	284,397.63
Tax Title Liens	63,620.36
Foreclosed Property	154,794.17
Emergencies & Other Deferred Charges	86,052.75
State Aid Receivable	6,000.00
Other Receivables	24,871.59
Total	2,490,100.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	699,330.49
Reserves for Receivables	527,683.75
Surplus Dec. 31, 1974	1,263,086.55
Total	2,490,100.79

0269

Population 1970 8,440
Population 1974 8,525
S & P Rating
Moody Rating

General Tax Rate Per $100 2.90
State Equalized Tax Rate 1.97

WOOD-RIDGE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	108.72	Gross Debt	.65
Net Debt	71.89	Net Debt	.43
Debt Service	5.95	Tax Levy Collected	88.90
Total Tax Levy	343.14	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	145.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,925.00
Assessment of Taxes	7,500.00
Collection of Taxes	24,100.00
Planning, Housing & Development	3,225.00
Human Resources	955.00
Elections	1,750.00
General Administration (other)	87,450.00
JUDICIARY	
Municipal Courts	7,450.00
PUBLIC SAFETY	
Fire Protection	50,920.00
Police Protection	348,720.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	191,390.00
Sewers and Sewage Processing	63,750.00
Garbage and Trash Disposal	62,400.00
Public Buildings and Grounds	31,115.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	18,950.00
Welfare-Public Assistance	1,020.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,075.00
Land Reclamation & Conservation	
Other Recreational Services	32,915.00
EDUCATION (excluding schools)	
Libraries	49,027.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	74,375.00
Employee Fringe Benefits	29,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,566.67
MUNICIPAL FUNCTIONS TOTAL	1,129,578.67
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	38,354.00
Interest Payments	12,348.75
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,447,066.87
RESERVE FOR UNCOLLECTED TAXES	58,028.03
EXPENDITURES TOTAL	3,685,376.32

REVENUES-REALIZED		
1974 Property Taxes Collected		2,607,505.97
1974 Payments in Lieu of Taxes		144.63
Delinquent Tax & Lien Collections		32,218.20
Business Personalty Replacement Taxes		364,083.94
Taxes from Public Utilities		159,724.80
Other Miscellaneous Tax Revenues		
State Aid Revenues		32,862.77
Federal Aid Revenues		161.32
State and Local Fiscal Assistance Act Utilized		61,182.46
Sale of Acquired Property		
Other Miscellaneous Revenues		45,738.88
	Total	3,303,622.97
Prior Years Surplus Appropriated		140,000.00
REVENUES	TOTAL	3,443,622.97
Reserve For Uncollected Taxes		58,028.03
CAPITAL OUTLAY	TOTAL	279,149.74
Public Enterprises		
Recreation—Culture		
Public Works		227,000.24
Buildings and Grounds		52,149.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	314,000	
Self-liquidating		
Other	612,858	612,858
Total	926,858	612,858
ISSUED AND OUTSTANDING		
School		314,000.00
Self-Liquidating		
Other		487,708.00
Total		801,708.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		142,526,894.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	116	1.57	1,599,800.00
2	Residential	2243	58.08	59,100,150.00
3	Farm			
4a	Commercial	66	5.16	5,250,800.00
4b	Industrial	15	31.81	32,368,100.00
4c	Apartments	13	3.38	3,442,800.00
Total		2453		101,761,650.00

Land Area	1.10 Sq. Miles	
Net Valuation Taxable-Municipal		102,473,183.00
Net Valuation Taxable-County		163,952,740.00
State Equalized Valuation		149,985,285.00
State Equalization Ratio		68.19

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.20	1,807,303.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	639,763.87
County Library Taxes		
Local Municipal Purpose Taxes	.30	452,810.41
Veteran & Senior Citizen Taxes	.04	65,850.00
Total Taxes for Rate Computation	1.97	2,965,727.28
Special District Taxes		
Bank Stock Taxes		9,612.91
Added and Omitted Taxes		15,778.70
Total Taxes Levied - ABSTRACT		2,925,268.89
Total Taxes Billed		2,933,050.81
1974 TAXES COLLECTED		2,607,505.97
1974 Taxes Cancelled, Abated or Adjusted		1,346.70
Transfer to Tax Title Liens or Foreclosed		916.40
Balance Outstanding Dec. 31, 1974		323,281.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		37,269.65
Collected in 1974		30,690.34
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		2,061.33
Balance December 31, 1974		4,517.98
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		352.00
Transfer From Taxes		3,445.07
Redeemed in 1974		1,527.86
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		2,269.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		163,550.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		163,550.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		201,735.89
Taxes Receivable		327,799.72
Tax Title Liens		2,269.21
Foreclosed Property		163,550.00
Emergencies & Other Deferred Charges		179,031.36
State Aid Receivable		54,844.96
Other Receivables		7,971.51
Total		937,202.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		358,873.96
Reserves for Receivables		501,590.44
Surplus Dec. 31, 1974		76,738.25
Total		937,202.65

1971/3000

0516

Population 1970 2,625
Population 1974 2,750
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.33
State Equalized Tax Rate 3.49

WOODBINE BOROUGH — CAPE MAY COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	157.45	Gross Debt	5.93
Net Debt	7.94	Net Debt	.30
Debt Service	2.16	Tax Levy Collected	82.10
Total Tax Levy	112.70	Tax Levy Cancelled, Abated or Adjusted	1.68
Municipal Expenditures	103.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,175.00
Assessment of Taxes	3,440.00
Collection of Taxes	8,296.00
Planning, Housing & Development	200.00
Human Resources	
Elections	600.00
General Administration (other)	35,078.00
JUDICIARY	
Municipal Courts	6,824.00
PUBLIC SAFETY	
Fire Protection	14,080.00
Police Protection	45,750.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	6,404.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	33,902.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,500.00
Public Buildings and Grounds	5,000.00
Other Public Works	5,000.00
HEALTH and WELFARE	
Health Services Except Environmental	984.00
Welfare-Public Assistance	948.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	100.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	700.00
Land Reclamation & Conservation	
Other Recreational Services	50.00
EDUCATION (excluding schools)	
Libraries	806.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,522.00
Employee Fringe Benefits	2,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	189,059.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	2,931.25
DEFERRED CHARGES	8,630.22
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	243,322.42
RESERVE FOR UNCOLLECTED TAXES	79,757.21
EXPENDITURES TOTAL	526,700.10

REVENUES-REALIZED	
1974 Property Taxes Collected	254,995.88
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	126,724.91
Business Personalty Replacement Taxes	23,026.75
Taxes from Public Utilities	26,332.37
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,139.58
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	5,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	42,720.64
Total	499,940.13
Prior Years Surplus Appropriated	62,000.00
REVENUES TOTAL	561,940.13
Reserve For Uncollected Taxes	79,757.21

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	417,000	5,829
Self-liquidating		
Other	16,000	16,000
Total	433,000	21,829

ISSUED AND OUTSTANDING	
School	417,000.00
Self-Liquidating	
Other	16,000.00
Total	433,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	7,305,702.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	268	8.13	1,069,050.00
2	Residential	437	52.95	6,958,600.00
3	Farm	54	7.42	975,250.00
4a	Commercial	72	15.02	1,974,400.00
4b	Industrial	11	8.09	1,062,600.00
4c	Apartments	10	8.39	1,102,000.00
Total		852		13,141,900.00

Land Area	8.00 Sq. Miles
Net Valuation Taxable-Municipal	13,579,120.00
Net Valuation Taxable-County	8,791,881.00
State Equalized Valuation	9,189,827.00
State Equalization Ratio	150.15

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	2.23	
Local District School Taxes		201,713.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	39,476.82
County Library Taxes	.02	2,132.35
Local Municipal Purpose Taxes	.69	62,651.41
Veteran & Senior Citizen Taxes	.11	9,670.00
Total Taxes for Rate Computation	3.49	315,643.83
Special District Taxes		
Bank Stock Taxes		1,347.69
Added and Omitted Taxes		2,614.02
Total Taxes Levied - ABSTRACT		309,935.54
Total Taxes Billed		310,584.32
1974 TAXES COLLECTED		254,995.88
1974 Taxes Cancelled, Abated or Adjusted		5,214.18
Transfer to Tax Title Liens or Foreclosed		20,634.22
Balance Outstanding Dec. 31, 1974		29,740.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		45,532.35
Collected in 1974		36,312.14
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		6,592.78
Balance December 31, 1974		2,627.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		98,803.43
Transfer From Taxes		28,306.66
Redeemed in 1974		90,412.77
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		36,697.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		90,245.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		90,245.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		130,835.92
Taxes Receivable		32,367.47
Tax Title Liens		36,697.32
Foreclosed Property		90,245.00
Emergencies & Other Deferred Charges		10,262.36
State Aid Receivable		10,106.50
Other Receivables		81.31
Total		310,595.88
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		47,400.86
Reserves for Receivables		159,391.10
Surplus Dec. 31, 1974		103,803.92
Total		310,595.88

1971/3000

1225

Population 1970	99,155
Population 1974	101,475
S & P Rating	A
Moody Rating	AA

General Tax Rate Per $100. 3.14

State Equalized Tax Rate 2.58

WOODBRIDGE TOWNSHIP — MIDDLESEX CO.

Form of Government:

Mayor-Council Plan F (OMCL50)

Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	520.75	Gross Debt	4.44
Net Debt	384.20	Net Debt	3.28
Debt Service	28.43	Tax Levy Collected	96.80
Total Tax Levy	353.99	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	174.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	47,385.00
Municipal Clerk	64,801.00
Financial Administration	107,019.00
Assessment of Taxes	148,559.00
Collection of Taxes	105,108.00
Planning, Housing & Development	151,510.00
Human Resources	5,000.00
Elections	21,665.00
General Administration (other)	1,634,062.50
JUDICIARY	
Municipal Courts	127,096.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	2,948,382.00
Civil Defense & Disaster Control	22,401.00
Environmental Inspection & Control	162,781.00
Other Public Safety	7,185.00
PUBLIC WORKS	
Streets and Drainage	1,452,401.00
Sewers and Sewage Processing	907,008.00
Garbage and Trash Disposal	1,391,305.00
Public Buildings and Grounds	159,528.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	308,871.00
Welfare-Public Assistance	69,361.00
Hospitals, Clinics, First Aid	35,000.00
Animal, Insect, & Rodent Control	4,160.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	3,700.00
Other Recreational Services	698,055.52
EDUCATION (excluding schools)	
Libraries	1,080,547.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	906,816.48
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	222,777.50
MUNICIPAL FUNCTIONS TOTAL	12,792,485.00
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	1,443,600.00
Interest Payments	1,441,696.00
DEFERRED CHARGES	540,277.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	32,316,843.48
RESERVE FOR UNCOLLECTED TAXES	1,450,000.00
EXPENDITURES TOTAL	49,984,901.54

REVENUES-REALIZED	
1974 Property Taxes Collected	34,999,655.97
1974 Payments in Lieu of Taxes	160,559.28
Delinquent Tax & Lien Collections	901,940.31
Business Personalty Replacement Taxes	2,051,559.29
Taxes from Public Utilities	6,458,341.81
Other Miscellaneous Tax Revenues	
State Aid Revenues	681,300.08
Federal Aid Revenues	10,990.54
State and Local Fiscal Assistance Act Utilized	1,522,842.00
Sale of Acquired Property	
Other Miscellaneous Revenues	2,101,008.29
Total	48,888,197.57
Prior Years Surplus Appropriated	2,000,000.00
REVENUES TOTAL	50,888,197.57
Reserve For Uncollected Taxes	1,450,000.00
CAPITAL OUTLAY TOTAL	4,198,744.34
Public Enterprises	1,266.05
Recreation—Culture	
Public Works	3,724,447.75
Buildings and Grounds	7,706.69
Library and Education	465,323.85
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	13,576,000	
Self-liquidating	306,500	176,387
Other	38,960,208	38,810,795
Total	52,842,708	38,987,182

ISSUED AND OUTSTANDING	
School	13,576,000.00
Self-Liquidating	265,000.00
Other	31,555,000.00
Total	45,396,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,189,684,014.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2424	5.12	56,247,850.00
2	Residential	22455	57.84	635,722,225.00
3	Farm			
4c	Commercial	983	14.87	163,426,800.00
4b	Industrial	162	18.44	202,693,300.00
4c	Apartments	43	3.73	40,948,200.00
Total		26067		1,099,038,375.00

Land Area	23.10 Sq. Miles
Net Valuation Taxable-Municipal	1,111,694,475.00
Net Valuation Taxable-County	1,450,558,812.00
State Equalized Valuation	1,350,717,564.00
State Equalization Ratio	82.35

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.74	23,532,902.22
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.55	7,374,905.82
County Library Taxes		
Local Municipal Purpose Taxes	.25	3,363,160.69
Veteran & Senior Citizen Taxes	.04	585,490.00
Total Taxes for Rate Computation	2.58	34,856,458.73
Special District Taxes		1,409,035.44
Bank Stock Taxes		31,391.58
Added and Omitted Taxes		209,888.57
Total Taxes Levied - ABSTRACT		35,921,284.32
Total Taxes Billed		36,158,256.31
1974 TAXES COLLECTED		34,999,655.97
1974 Taxes Cancelled, Abated or Adjusted		91,988.00
Transfer to Tax Title Liens or Foreclosed		301,918.44
Balance Outstanding Dec. 31, 1974		764,693.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		903,650.33
Collected in 1974		598,942.83
Cancelled, Abated or Adjusted 1974		50,000.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		254,707.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		911,722.91
Transfer From Taxes		301,918.44
Redeemed in 1974		302,997.48
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		910,643.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		225,484.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		225,484.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	6,366,386.01
Taxes Receivable	1,019,401.40
Tax Title Liens	910,643.87
Foreclosed Property	225,484.00
Emergencies & Other Deferred Charges	102,325.50
State Aid Receivable	421,046.34
Other Receivables	45,084.63
Total	9,090,371.75
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,725,730.51
Reserves for Receivables	2,200,613.90
Surplus Dec. 31, 1974	3,164,027.34
Total	9,090,371.75

0822

Population 1970 12,455
Population 1974 12,720
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.15
State Equalized Tax Rate 3.57

WOODBURY CITY — GLOUCESTER COUNTY

Form of Government:
Special Charter (P.L. 1870 c.271)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	176.49	Gross Debt	2.51
Net Debt	3.38	Net Debt	.05
Debt Service	2.66	Tax Levy Collected	96.13
Total Tax Levy	283.17	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	141.35		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	10,700.00		
Municipal Clerk	16,125.00	1974 Property Taxes Collected	3,470,168.54
Financial Administration	18,818.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	18,300.00	Delinquent Tax & Lien Collections	147,165.70
Collection of Taxes	18,743.00	Business Personalty Replacement Taxes	134,448.71
Planning, Housing & Development	32,505.00	Taxes from Public Utilities	262,467.63
Human Resources	5,625.00	Other Miscellaneous Tax Revenues	
Elections	2,500.00	State Aid Revenues	67,673.49
General Administration (other)	68,610.00	Federal Aid Revenues	9,861.66
JUDICIARY		State and Local Fiscal Assistance Act Utilized	150,155.54
Municipal Courts	34,555.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	159,713.21
Fire Protection	108,450.00	Total	4,401,654.48
Police Protection	446,003.00	Prior Years Surplus Appropriated	275,000.00
Civil Defense & Disaster Control	4,820.00	REVENUES TOTAL	4,676,654.48
Environmental Inspection & Control	36,480.00	Reserve For Uncollected Taxes	162,268.66
Other Public Safety		CAPITAL OUTLAY TOTAL	107,949.13
PUBLIC WORKS			
Streets and Drainage	286,005.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	32,966.20
Garbage and Trash Disposal	109,602.00	Public Works	50,891.90
Public Buildings and Grounds	47,194.04	Buildings and Grounds	24,091.03
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	6,490.00	All Other	
Welfare-Public Assistance	5,100.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	200.00	School 2,202,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 42,961 — 42,961	
Beaches and Boardwalks		Total 2,244,961 — 42,961	
Parks, Playgrounds, Shade Trees	50,350.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	35,914.00	School	2,202,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	33,697.00	Other	
Other Educational Services		Total	2,202,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	110,800.00	FOR NET DEBT COMPUTATION	89,402,110.67
Employee Fringe Benefits	29,750.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	9,995.62	1 Vacant Land 268 2.20 1,833,000.00	
MUNICIPAL FUNCTIONS TOTAL	1,547,331.66	2 Residential 2891 64.82 53,944,600.00	
CAPITAL IMPROVEMENTS *MEMO*	15,000.00	3 Farm	
DEBT SERVICE		4a Commercial 249 25.85 21,510,300.00	
Principal Payments	30,000.00	4b Industrial 7 .95 788,000.00	
Interest Payments	3,855.50	4c Apartments 20 6.19 5,148,700.00	
TYPE I SCHL DEBT *MEMO	33,855.50	Total 3435 83,224,600.00	
DEFERRED CHARGES	54,528.82	Land Area 2.13 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,887,524.89	Net Valuation Taxable-Municipal	87,906,959.00
RESERVE FOR UNCOLLECTED TAXES	162,268.66	Net Valuation Taxable-County	97,734,580.00
EXPENDITURES TOTAL	4,685,509.53	State Equalized Valuation	101,313,523.00
		State Equalization Ratio	86.16

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	2.25	
Local District School Taxes		2,297,041.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	33,855.50
County Taxes	.55	556,628.14
County Library Taxes		
Local Municipal Purpose Taxes	.67	681,686.53
Veteran & Senior Citizen Taxes	.07	71,130.00
Total Taxes for Rate Computation	3.57	3,640,341.42
Special District Taxes		
Bank Stock Taxes		20,491.68
Added and Omitted Taxes		12,239.79
Total Taxes Levied - ABSTRACT		3,601,942.89
Total Taxes Billed		3,609,769.52
1974 TAXES COLLECTED		3,470,168.54
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		139,600.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		138,721.72
Collected in 1974		138,331.12
Cancelled, Abated or Adjusted 1974		.56
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		390.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		21,981.40
Transfer From Taxes		
Redeemed in 1974		8,834.58
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		13,146.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		38,105.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		10,500.00
Balance December 31, 1974		27,605.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		545,234.79
Taxes Receivable		139,991.02
Tax Title Liens		13,146.82
Foreclosed Property		27,605.00
Emergencies & Other Deferred Charges		4,825.41
State Aid Receivable		444.17
Other Receivables		8,552.81
Total		739,800.02
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		280,417.46
Reserves for Receivables		189,295.65
Surplus Dec. 31, 1974		270,086.91
Total		739,800.02

1971/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0823

Population 1970 3,630
Population 1974 3,745
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.22
State Equalized Tax Rate 2.23

WOODBURY HEIGHTS BOROUGH — GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	340.65	Gross Debt	3.46
Net Debt	80.58	Net Debt	.82
Debt Service	5.36	Tax Levy Collected	95.93
Total Tax Levy	254.20	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	95.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,775.00
Assessment of Taxes	3,800.00
Collection of Taxes	5,800.00
Planning, Housing & Development	875.00
Human Resources	
Elections	1,100.00
General Administration (other)	51,430.00
JUDICIARY	
Municipal Courts	6,200.00
PUBLIC SAFETY	
Fire Protection	17,000.00
Police Protection	29,920.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	1,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	78,547.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	21,300.00
Public Buildings and Grounds	13,200.00
Other Public Works	7,753.00
HEALTH and WELFARE	
Health Services Except Environmental	300.00
Welfare-Public Assistance	1,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,200.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	268,700.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	11,800.00
Interest Payments	8,271.00
DEFERRED CHARGES	20,793.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	855,114.20
RESERVE FOR UNCOLLECTED TAXES	47,090.12
EXPENDITURES TOTAL	1,211,769.14

REVENUES-REALIZED		
1974 Property Taxes Collected		918,061.33
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		27,354.96
Business Personalty Replacement Taxes		32,061.00
Taxes from Public Utilities		73,633.78
Other Miscellaneous Tax Revenues		
State Aid Revenues		13,184.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		17,753.00
Sale of Acquired Property		5,398.00
Other Miscellaneous Revenues		31,291.42
	Total	1,118,737.49
Prior Years Surplus Appropriated		92,000.00
REVENUES	TOTAL	1,210,737.49
Reserve For Uncollected Taxes		47,090.12
CAPITAL OUTLAY	TOTAL	96,971.25
Public Enterprises		42,678.86
Recreation—Culture		
Public Works		54,292.39
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	653,353	
Self-liquidating	369,810	49,219
Other	252,570	252,570
Total	1,275,733	301,789

ISSUED AND OUTSTANDING	
School	653,353.00
Self-Liquidating	369,810.00
Other	241,020.00
Total	1,264,183.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	36,911,612.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	189	2.51	562,900.00
2	Residential	932	69.16	15,487,225.00
3	Farm			
4a	Commercial	63	20.09	4,497,700.00
4b	Industrial	8	7.85	1,757,700.00
4c	Apartments	4	.39	86,600.00
Total		1196		22,392,125.00

Land Area 1.23 Sq. Miles	
Net Valuation Taxable-Municipal	22,711,515.00
Net Valuation Taxable-County	39,305,867.00
State Equalized Valuation	42,521,062.00
State Equalization Ratio	53.06

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.74	317,470.00
Regional & Consolidated School Tax	.73	313,545.90
School Taxes in Municipal Budget		
County Taxes	.52	224,098.30
County Library Taxes		
Local Municipal Purpose Taxes	.19	82,784.67
Veteran & Senior Citizen Taxes	.05	19,510.00
Total Taxes for Rate Computation	2.23	957,408.87
Special District Taxes		
Bank Stock Taxes		3,125.21
Added and Omitted Taxes		10,946.68
Total Taxes Levied - ABSTRACT		951,970.76
Total Taxes Billed		956,970.76
1974 TAXES COLLECTED		918,061.33
1974 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		38,909.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		39,593.93
Collected in 1974		27,354.96
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		12,238.97
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		542.38
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		542.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		13,137.12
Transfers From Taxes or Liens		
Sale for Cash (1974)		5,398.00
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		7,739.12

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	111,008.72
Taxes Receivable	51,148.40
Tax Title Liens	542.38
Foreclosed Property	7,739.12
Emergencies & Other Deferred Charges	7,069.73
State Aid Receivable	15,814.59
Other Receivables	491.57
Total	193,814.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	48,978.94
Reserves for Receivables	59,921.47
Surplus Dec. 31, 1974	84,914.10
Total	193,814.51

1971/3000

0268

Population 1970	5,510
Population 1974	5,610
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.63

State Equalized Tax Rate 3.40

WOODCLIFF LAKE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,860.59	Gross Debt	9.83
Net Debt	1,416.82	Net Debt	7.49
Debt Service	59.02	Tax Levy Collected	95.48
Total Tax Levy	720.94	Tax Levy Cancelled, Abated or Adjusted	1.73
Municipal Expenditures	275.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,867.65
Assessment of Taxes	9,021.25
Collection of Taxes	9,880.70
Planning, Housing & Development	23,474.36
Human Resources	
Elections	695.65
General Administration (other)	125,493.91
JUDICIARY	
Municipal Courts	5,308.80
PUBLIC SAFETY	
Fire Protection	38,634.37
Police Protection	315,242.16
Civil Defense & Disaster Control	2,128.00
Environmental Inspection & Control	9,474.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	140,573.97
Sewers and Sewage Processing	89,680.21
Garbage and Trash Disposal	180,975.86
Public Buildings and Grounds	37,935.75
Other Public Works	4,300.00
HEALTH and WELFARE	
Health Services Except Environmental	9,346.61
Welfare-Public Assistance	2,075.00
Hospitals, Clinics, First Aid	1,700.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	37,761.88
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	43,166.62
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,101,736.75
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	123,000.00
Interest Payments	208,125.00
DEFERRED CHARGES	6,324.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,068,969.97
RESERVE FOR UNCOLLECTED TAXES	104,773.35
EXPENDITURES TOTAL	4,612,929.07

REVENUES-REALIZED		
1974 Property Taxes Collected		3,869,130.52
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		41,116.80
Business Personalty Replacement Taxes		31,960.18
Taxes from Public Utilities		145,650.31
Other Miscellaneous Tax Revenues		
State Aid Revenues		20,667.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		24,458.00
Sale of Acquired Property		
Other Miscellaneous Revenues		374,201.28
	Total	4,507,184.09
Prior Years Surplus Appropriated		240,000.00
REVENUES	TOTAL	4,747,184.09
Reserve For Uncollected Taxes		104,773.35
CAPITAL OUTLAY	TOTAL	556,856.76
Public Enterprises		
Recreation—Culture		38,458.13
Public Works		501,023.02
Buildings and Grounds		17,375.61
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,245,366	
Self-liquidating		
Other	8,192,550	7,948,350
Total	10,437,916	7,948,350
ISSUED AND OUTSTANDING		
School		2,186,417.00
Self-Liquidating		
Other		7,595,000.00
Total		9,781,417.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		106,172,831.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	154	3.47	3,851,600.00
2	Residential	1446	81.72	90,786,400.00
3	Farm	19	.61	678,700.00
4a	Commercial	36	14.20	15,774,400.00
4b	Industrial			
4c	Apartments			
Total		1655		111,091,100.00

Land Area 3.75 Sq. Miles

Net Valuation Taxable-Municipal	111,911,758.00
Net Valuation Taxable-County	108,559,974.00
State Equalized Valuation	119,361,563.00
State Equalization Ratio	93.72

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.34	1,604,980.00
Regional & Consolidated School Tax	.88	1,046,278.28
School Taxes in Municipal Budget		
County Taxes	.35	417,711.69
County Library Taxes		
Local Municipal Purpose Taxes	.80	958,314.08
Veteran & Senior Citizen Taxes	.02	28,180.00
Total Taxes for Rate Computation	3.39	4,055,434.05
Special District Taxes		
Bank Stock Taxes		1,844.21
Added and Omitted Taxes		15,338.26
Total Taxes Levied - ABSTRACT		4,044,466.52
Total Taxes Billed		4,052,260.63
1974 TAXES COLLECTED		3,869,130.52
1974 Taxes Cancelled, Abated or Adjusted		69,952.74
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		113,177.37

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1974	44,761.94
Collected in 1974	41,116.80
Cancelled, Abated or Adjusted 1974	17.65
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1974	3,627.49
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1974	
Transfer From Taxes	
Redeemed in 1974	
Cancelled, Abated or Adjusted (1974)	
Transfers to Foreclosed Property	
Balance December 31, 1974	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1974	950.00
Transfers From Taxes or Liens	
Sale for Cash (1974)	
Cancelled, Abated or Adjusted (1974)	
Balance December 31, 1974	950.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	1,399,974.53
Taxes Receivable	116,804.86
Tax Title Liens	
Foreclosed Property	950.00
Emergencies & Other Deferred Charges	34,046.56
State Aid Receivable	24,542.00
Other Receivables	53.15
Total	1,576,371.10
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	579,773.93
Reserves for Receivables	117,808.01
Surplus Dec. 31, 1974	878,789.16
Total	1,576,371.10

1971/3000

0339

Population 1970 2,040
Population 1974 2,090
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.72
State Equalized Tax Rate 2.62

WOODLAND TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 77.03
Net Debt
Debt Service
Total Tax Levy 237.33
Municipal Expenditures 154.09

PER CENT:
Gross Debt .96
Net Debt
Tax Levy Collected 60.68
Tax Levy Cancelled, Abated or Adjusted 3.74

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	301,670.32
Financial Administration	9,800.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	3,950.00	Delinquent Tax & Lien Collections	150,386.61
Collection of Taxes	10,250.00	Business Personalty Replacement Taxes	4,516.96
Planning, Housing & Development	4,550.00	Taxes from Public Utilities	27,144.80
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	11,528.77
General Administration (other)	29,300.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	28,500.00
Municipal Courts	4,100.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	52,056.76
Fire Protection	8,500.00	Total	575,804.22
Police Protection	3,725.00	Prior Years Surplus Appropriated	50,000.00
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	625,804.22
Environmental Inspection & Control	900.00	Reserve For Uncollected Taxes	201,418.45
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	31,022.68	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	3,500.00	Public Works	
Public Buildings and Grounds	1,500.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	900.00	All Other	
Welfare-Public Assistance	4,100.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	1,340.00	School 161,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 161,000	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	500.00	ISSUED AND OUTSTANDING	
Other Recreational Services		School	161,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	161,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	1,000.00	FOR NET DEBT COMPUTATION	16,706,779.33
Employee Fringe Benefits	500.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 1454 65.27 8,595,460.00	
MUNICIPAL FUNCTIONS TOTAL	119,937.68	2 Residential 270 17.19 2,264,130.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm 186 8.50 1,119,160.00	
DEBT SERVICE		4a Commercial 21 4.16 548,450.00	
Principal Payments		4b Industrial 9 4.87 641,640.00	
Interest Payments		4c Apartments	
		Total 1940 13,168,840.00	
DEFERRED CHARGES	693.88	Land Area 95.38 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	381,503.35	Net Valuation Taxable-Municipal	13,410,936.00
RESERVE FOR UNCOLLECTED TAXES	201,418.45	Net Valuation Taxable-County	16,007,728.00
EXPENDITURES TOTAL	703,553.36	State Equalized Valuation	18,895,104.00
		State Equalization Ratio	70.60

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.58	300,495.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	77,876.61
County Library Taxes	.02	3,130.99
Local Municipal Purpose Taxes	.59	111,457.56
Veteran & Senior Citizen Taxes	.03	5,310.00
Total Taxes for Rate Computation	2.63	498,270.91
Special District Taxes		
Bank Stock Taxes		
Added and Omitted Taxes		3,061.26
Total Taxes Levied - ABSTRACT		496,022.17
Total Taxes Billed		497,117.43
1974 TAXES COLLECTED		301,670.32
1974 Taxes Cancelled, Abated or Adjusted		18,614.84
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		176,832.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		204,739.19
Collected in 1974		150,118.28
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		54,620.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		80,222.73
Transfer From Taxes		
Redeemed in 1974		268.33
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		79,954.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		14,000.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		14,000.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		303,720.02
Taxes Receivable		231,453.18
Tax Title Liens		79,954.40
Foreclosed Property		14,000.00
Emergencies & Other Deferred Charges		6,097.68
State Aid Receivable		62,186.97
Other Receivables		551.50
Total		697,963.75
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		136,938.41
Reserves for Receivables		325,959.08
Surplus Dec. 31, 1974		235,066.26
Total		697,963.75

1971/3000

0437

Population 1970 3,105
Population 1974 3,140
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.74
State Equalized Tax Rate 3.85

WOODLYNNE BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 173.25
Net Debt 136.62
Debt Service 7.58
Total Tax Levy 200.22
Municipal Expenditures 101.23

PER CENT:
Gross Debt 3.78
Net Debt 2.98
Tax Levy Collected 92.75
Tax Levy Cancelled, Abated or Adjusted 1.35

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,141.78
Assessment of Taxes	2,575.48
Collection of Taxes	3,078.45
Planning, Housing & Development	
Human Resources	
Elections	1,772.00
General Administration (other)	38,175.87
JUDICIARY	
Municipal Courts	6,365.90
PUBLIC SAFETY	
Fire Protection	6,018.13
Police Protection	77,790.38
Civil Defense & Disaster Control	150.00
Environmental Inspection & Control	600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	37,784.32
Sewers and Sewage Processing	16,353.84
Garbage and Trash Disposal	9,622.41
Public Buildings and Grounds	19,054.54
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	764.50
Welfare-Public Assistance	1,650.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,395.62
Land Reclamation & Conservation	
Other Recreational Services	300.00
EDUCATION (excluding schools)	
Libraries	1,006.03
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,450.00
Employee Fringe Benefits	5,663.65
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	245,912.90
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	5,000.00
Interest Payments	18,794.00
DEFERRED CHARGES	6,556.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	444,688.90
RESERVE FOR UNCOLLECTED TAXES	41,599.18
EXPENDITURES TOTAL	762,551.80

REVENUES-REALIZED	
1974 Property Taxes Collected	583,542.33
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	27,560.98
Business Personalty Replacement Taxes	7,385.95
Taxes from Public Utilities	30,323.42
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,094.42
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	15,067.00
Sale of Acquired Property	
Other Miscellaneous Revenues	38,008.74
Total	713,982.84
Prior Years Surplus Appropriated	35,000.00
REVENUES TOTAL	748,982.84
Reserve For Uncollected Taxes	41,599.18
CAPITAL OUTLAY TOTAL	28,365.80
Public Enterprises	
Recreation—Culture	14,079.53
Public Works	8,214.27
Buildings and Grounds	6,072.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	115,000	
Self-liquidating		
Other	429,000	429,000
Total	544,000	429,000

ISSUED AND OUTSTANDING	
School	110,000.00
Self-Liquidating	
Other	429,000.00
Total	539,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	14,381,186.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	25	2.76	476,800.00
2	Residential	863	85.79	14,820,100.00
3	Farm			
4a	Commercial	41	9.84	1,699,500.00
4b	Industrial			
4c	Apartments	7	1.62	279,200.00
Total		936		17,275,600.00

Land Area	.22 Sq. Miles
Net Valuation Taxable-Municipal	17,360,099.00
Net Valuation Taxable-County	14,178,502.00
State Equalized Valuation	16,834,160.00
State Equalization Ratio	103.14

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.77	
Local District School Taxes		298,661.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.84	141,888.90
County Library Taxes	.02	4,138.25
Local Municipal Purpose Taxes	1.07	180,485.57
Veteran & Senior Citizen Taxes	.15	24,440.00
Total Taxes for Rate Computation	3.85	649,614.47
Special District Taxes		
Bank Stock Taxes		3,314.43
Added and Omitted Taxes		191.38
Total Taxes Levied - ABSTRACT		628,680.28
Total Taxes Billed		629,170.40
1974 TAXES COLLECTED		583,542.33
1974 Taxes Cancelled, Abated or Adjusted		8,464.17
Transfer to Tax Title Liens or Foreclosed		2,230.91
Balance Outstanding Dec. 31, 1974		34,932.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		33,889.45
Collected in 1974		25,451.43
Cancelled, Abated or Adjusted 1974		178.18
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		8,259.84
TAX TITLE LIENS OUTSTANDING		
Balance January 1 1974		12,800.64
Transfer From Taxes		2,230.91
Redeemed in 1974		2,109.55
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		12,922.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,800.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,800.00

CURRENT FINANCES DECEMBER 31, 1974 ASSETS	
Cash Dec. 31, 1974	30,026.70
Taxes Receivable	43,192.83
Tax Title Liens	12,922.00
Foreclosed Property	1,800.00
Emergencies & Other Deferred Charges	27,998.41
State Aid Receivable	17,351.40
Other Receivables	41,574.16
Total	174,865.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	27,352.00
Reserves for Receivables	99,488.99
Surplus Dec. 31, 1974	48,024.51
Total	174,865.50

1971/3000

1715

Population 1970 3,140
Population 1974 3,245
S & P Rating
Moody Rating

General Tax Rate Per $100 4.36
State Equalized Tax Rate 3.52

WOODSTOWN BOROUGH — SALEM COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 150.76
Net Debt
Debt Service .15
Total Tax Levy 230.30
Municipal Expenditures 93.56

PER CENT:
Gross Debt 2.47
Net Debt
Tax Levy Collected 95.38
Tax Levy Cancelled, Abated or Adjusted .81

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	4,350.00
Financial Administration	4,900.00
Assessment of Taxes	3,500.00
Collection of Taxes	1,500.00
Planning, Housing & Development	
Human Resources	
Elections	37,550.00
General Administration (other)	
JUDICIARY	3,950.00
Municipal Courts	
PUBLIC SAFETY	19,532.11
Fire Protection	62,975.00
Police Protection	300.00
Civil Defense & Disaster Control	850.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	60,000.00
Streets and Drainage	
Sewers and Sewage Processing	26,000.00
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	2,400.00
Health Services Except Environmental	2,550.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,500.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	550.00
Other Recreational Services	
EDUCATION (excluding schools)	1,250.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	13,950.00
Pensions & F. I. C. A.	3,200.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	251,307.11
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	500.00
DEFERRED CHARGES	664.74
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	644,543.14
RESERVE FOR UNCOLLECTED TAXES	51,120.00
EXPENDITURES TOTAL	948,134.99

REVENUES-REALIZED	
1974 Property Taxes Collected	711,722.45
1974 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	21,076.75
Business Personalty Replacement Taxes	17,368.40
Taxes from Public Utilities	41,712.69
Other Miscellaneous Tax Revenues	
State Aid Revenues	32,391.26
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	11,702.11
Sale of Acquired Property	
Other Miscellaneous Revenues	33,328.51
Total	869,302.17
Prior Years Surplus Appropriated	86,355.65
REVENUES TOTAL	955,657.82
Reserve For Uncollected Taxes	51,120.00
CAPITAL OUTLAY TOTAL	49,000.00
Public Enterprises	30,000.00
Recreation—Culture	
Public Works	
Buildings and Grounds	19,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	219,230	
Self-liquidating	270,000	
Other		
Total	489,230	

ISSUED AND OUTSTANDING	
School	219,230.00
Self-Liquidating	270,000.00
Other	
Total	489,230.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	19,784,298.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	84	1.64	277,100.00
2	Residential	856	77.35	13,061,400.00
3	Farm	7	.28	47,800.00
4a	Commercial	80	19.36	3,268,700.00
4b	Industrial			
4c	Apartments	4	1.37	232,000.00
Total		1031		16,887,000.00

Land Area 1.56 Sq. Miles

Net Valuation Taxable-Municipal	17,440,790.00
Net Valuation Taxable-County	22,573,008.00
State Equalized Valuation	21,470,628.00
State Equalization Ratio	80.74

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.10	454,315.22
School Taxes in Municipal Budget		
County Taxes	.88	190,227.92
County Library Taxes		
Local Municipal Purpose Taxes	.45	96,398.72
Veteran & Senior Citizen Taxes	.08	18,150.00
Total Taxes for Rate Computation	3.51	759,091.86
Special District Taxes		
Bank Stock Taxes		5,601.28
Added and Omitted Taxes		768.45
Total Taxes Levied - ABSTRACT		747,311.59
Total Taxes Billed		746,191.59
1974 TAXES COLLECTED		711,722.45
1974 Taxes Cancelled, Abated or Adjusted		6,009.88
Transfer to Tax Title Liens or Foreclosed		1,353.20
Balance Outstanding Dec. 31, 1974		27,106.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		19,508.11
Collected in 1974		19,398.88
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		109.23
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,721.96
Transfer From Taxes		1,353.20
Redeemed in 1974		1,677.87
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		4,397.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		

CURRENT FINANCES DECEMBER 31, 1974	
ASSETS	
Cash Dec. 31, 1974	297,945.01
Taxes Receivable	27,215.29
Tax Title Liens	4,397.29
Foreclosed Property	
Emergencies & Other Deferred Charges	
State Aid Receivable	30,000.00
Other Receivables	1,243.38
Total	360,800.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	74,049.36
Reserves for Receivables	32,855.96
Surplus Dec. 31, 1974	253,895.65
Total	360,800.97

0824

Population 1970 1,150
Population 1974 1,165
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.24
State Equalized Tax Rate 2.31

WOOLWICH TOWNSHIP — GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	172.56	Gross Debt	1.64
Net Debt	44.64	Net Debt	.42
Debt Service		Tax Levy Collected	96.84
Total Tax Levy	284.65	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	189.01		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Baards			
Municipal Clerk		1974 Property Taxes Collected	326,240.93
Financial Administration	4,600.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	9,850.00	Delinquent Tax & Lien Collections	11,748.24
Collection of Taxes	4,500.00	Business Personalty Replacement Taxes	53,683.47
Planning, Housing & Development	7,500.00	Taxes from Public Utilities	58,803.87
Human Resources		Other Miscellaneous Tax Revenues	
Elections	400.00	State Aid Revenues	13,457.29
General Administration (other)	20,800.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	18,058.00
Municipal Courts	9,650.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	24,804.72
Fire Protection	8,000.00	Total	506,796.52
Police Protection	47,858.00	Prior Years Surplus Appropriated	87,719.78
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	594,516.30
Environmental Inspection & Control	600.00	Reserve For Uncollected Taxes	25,320.00
Other Public Safety		CAPITAL OUTLAY TOTAL	38,453.53
PUBLIC WORKS			
Streets and Drainage	36,900.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	9,500.00	Public Works	
Public Buildings and Grounds	3,200.00	Buildings and Grounds	38,453.53
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	300.00	All Other	
Welfare-Public Assistance	1,700.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	850.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation			
Other Recreational Services			
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	10,000.00		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	176,708.00		
CAPITAL IMPROVEMENTS *MEMO*	5,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	18,172.29		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	331,618.98		
RESERVE FOR UNCOLLECTED TAXES	25,320.00		
EXPENDITURES TOTAL	551,819.27		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	149,035	
Self-liquidating		
Other	52,000	52,000
Total	201,035	52,000

ISSUED AND OUTSTANDING	
School	149,035.00
Self-Liquidating	
Other	52,000.00
Total	201,035.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	12,264,870.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	57	.92	89,700.00
2	Residential	161	22.70	2,214,800.00
3	Farm	421	38.50	3,756,800.00
4a	Commercial	37	32.03	3,125,900.00
4b	Industrial	2	5.85	570,900.00
4c	Apartments			
Total		678		9,758,100.00

Land Area 21.48 Sq. Miles

Net Valuation Taxable-Municipal	10,354,313.00
Net Valuation Taxable-County	12,669,764.00
State Equalized Valuation	14,280,714.00
State Equalization Ratio	71.31

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.93	135,195.80
Regional & Consolidated School Tax	.86	124,187.84
School Taxes in Municipal Budget		
County Taxes	.50	72,235.34
County Library Taxes		
Local Municipal Purpose Taxes		-514.56
Veteran & Senior Citizen Taxes	.03	4,250.00
Total Taxes for Rate Computation	2.32	335,354.42
Special District Taxes		
Bank Stock Taxes		514.56
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		331,618.98
Total Taxes Billed		336,890.35
1974 TAXES COLLECTED		326,240.93
1974 Taxes Cancelled, Abated or Adjusted		258.57
Transfer to Tax Title Liens or Foreclosed		116.64
Balance Outstanding Dec. 31, 1974		10,274.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		12,269.49
Collected in 1974		11,748.24
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		521.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		971.50
Transfer From Taxes		116.64
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		1,088.14
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		2,511.86
Transfers From Taxes or Liens		1,088.14
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		3,600.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		171,355.32
Taxes Receivable		10,795.46
Tax Title Liens		
Foreclosed Property		3,600.00
Emergencies & Other Deferred Charges		
State Aid Receivable		6,890.60
Other Receivables		25,996.27
Total		218,637.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		48,705.02
Reserves for Receivables		40,391.73
Surplus Dec. 31, 1974		129,540.90
Total		218,637.65

1971/3000

0340

Population 1970 2,730
Population 1974 1,640
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.63
State Equalized Tax Rate 2.58

WRIGHTSTOWN BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 160.08
Municipal Expenditures 113.42

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 96.22
Tax Levy Cancelled, Abated or Adjusted .07

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1974 Property Taxes Collected	253,472.98
Financial Administration	7,300.00	1974 Payments in Lieu of Taxes	
Assessment of Taxes	1,520.00	Delinquent Tax & Lien Collections	8,328.01
Collection of Taxes	1,500.00	Business Personalty Replacement Taxes	15,063.14
Planning, Housing & Development	3,200.00	Taxes from Public Utilities	23,227.42
Human Resources	700.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	11,178.16
General Administration (other)	33,353.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	23,170.00
Municipal Courts	12,400.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	53,281.13
Fire Protection	6,400.00	Total	387,720.84
Police Protection	54,953.64	Prior Years Surplus Appropriated	13,464.04
Civil Defense & Disaster Control		REVENUES TOTAL	401,184.88
Environmental Inspection & Control	600.00	Reserve For Uncollected Taxes	17,924.57
Other Public Safety		CAPITAL OUTLAY TOTAL	25,474.00
PUBLIC WORKS			
Streets and Drainage	16,756.57	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	12,400.00	Public Works	25,474.00
Public Buildings and Grounds	4,900.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	400.00	All Other	
Welfare-Public Assistance	350.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	150.00	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	7,031.10	FOR NET DEBT COMPUTATION	7,395,330.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 32 3.48	268,500.00
MUNICIPAL FUNCTIONS TOTAL	163,914.31	2 Residential 83 21.93	1,689,866.00
CAPITAL IMPROVEMENTS *MEMO*		3 Farm 4 .71	55,147.00
DEBT SERVICE		4a Commercial 68 57.76	4,451,150.00
Principal Payments		4b Industrial	
Interest Payments		4c Apartments 30 16.10	1,240,963.00
		Total 217	7,705,626.00
DEFERRED CHARGES	4,164.04	Land Area 1.65 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	203,109.52	Net Valuation Taxable-Municipal	10,091,186.00
RESERVE FOR UNCOLLECTED TAXES	17,924.57	Net Valuation Taxable-County	10,825,478.00
EXPENDITURES TOTAL	389,112.44	State Equalized Valuation	10,221,359.00
		State Equalization Ratio	98.34

1974 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.33	136,222.72
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	64,125.31
County Library Taxes	.03	2,761.49
Local Municipal Purpose Taxes	.57	58,683.96
Veteran & Senior Citizen Taxes	.03	2,890.00
Total Taxes for Rate Computation	2.58	264,683.48
Special District Taxes		
Bank Stock Taxes		440.45
Added and Omitted Taxes		295.97
Total Taxes Levied - ABSTRACT		262,529.90
Total Taxes Billed		263,424.64
1974 TAXES COLLECTED		253,472.98
1974 Taxes Cancelled, Abated or Adjusted		171.61
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1974		9,780.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		9,243.86
Collected in 1974		8,328.01
Cancelled, Abated or Adjusted 1974		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		915.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		
Transfer From Taxes		
Redeemed in 1974		
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		1,000.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		1,000.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		122,305.00
Taxes Receivable		10,695.90
Tax Title Liens		
Foreclosed Property		1,000.00
Emergencies & Other Deferred Charges		11,145.48
State Aid Receivable		35,402.25
Other Receivables		355.47
Total		180,904.10
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		71,606.43
Reserves for Receivables		12,051.37
Surplus Dec. 31, 1974		97,246.30
Total		180,904.10

1971/3000

0270

Population 1970 16,070
Population 1974 16,440
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 3.97
State Equalized Tax Rate 2.77

WYCKOFF TOWNSHIP — BERGEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing body 5

PER CAPITA:		PER CENT:	
Gross Debt	367.24	Gross Debt	2.29
Net Debt	52.87	Net Debt	.33
Debt Service	5.82	Tax Levy Collected	97.84
Total Tax Levy	498.63	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	145.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	32,100.00
Assessment of Taxes	19,654.00
Collection of Taxes	31,141.00
Planning, Housing & Development	5,000.00
Human Resources	25,000.00
Elections	2,000.00
General Administration (other)	228,053.00
JUDICIARY	
Municipal Courts	10,250.00
PUBLIC SAFETY	
Fire Protection	66,650.00
Police Protection	397,505.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	12,512.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	377,056.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	103,818.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	42,209.00
Welfare-Public Assistance	775.00
Hospitals, Clinics, First Aid	4,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	17,200.00
Land Reclamation & Conservation	
Other Recreational Services	48,750.00
EDUCATION (excluding schools)	
Libraries	95,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	121,637.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,640,910.00
CAPITAL IMPROVEMENTS *MEMO*	75,000.00
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	55,720.00
DEFERRED CHARGES	5,197.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,965,619.85
RESERVE FOR UNCOLLECTED TAXES	653,993.96
EXPENDITURES TOTAL	9,361,441.12

REVENUES-REALIZED		
1974 Property Taxes Collected		8,034,096.38
1974 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		150,668.04
Business Personalty Replacement Taxes		73,554.47
Taxes from Public Utilities		274,985.19
Other Miscellaneous Tax Revenues		
State Aid Revenues		61,171.68
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		62,294.00
Sale of Acquired Property		
Other Miscellaneous Revenues		344,718.38
	Total	9,001,488.14
Prior Years Surplus Appropriated		610,000.00
REVENUES	TOTAL	9,611,488.14
Reserve For Uncollected Taxes		653,993.96
CAPITAL OUTLAY	TOTAL	143,312.30
Public Enterprises		
Recreation—Culture		20,728.29
Public Works		95,571.28
Buildings and Grounds		27,012.73
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1974

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,856,871	
Self-liquidating		
Other	1,180,500	869,120
Total	6,037,371	869,120

ISSUED AND OUTSTANDING	
School	4,856,871.00
Self-Liquidating	
Other	1,130,500.00
Total	5,987,371.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	263,491,984.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	280	2.06	4,221,450.00
2	Residential	4505	89.52	183,793,635.00
3	Farm	32	.67	1,380,900.00
4a	Commercial	128	5.85	12,020,500.00
4b	Industrial	16	1.85	3,792,650.00
4c	Apartments	2	.05	111,550.00
Total		4963		205,320,685.00

Land Area 6.70 Sq. Miles

Net Valuation Taxable-Municipal	207,198,191.00
Net Valuation Taxable-County	266,841,227.00
State Equalized Valuation	295,906,842.00
State Equalization Ratio	69.83

1974 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.26	3,736,984.00
Regional & Consolidated School Tax	.74	2,188,094.06
School Taxes in Municipal Budget		
County Taxes	.35	1,040,541.79
County Library Taxes		
Local Municipal Purpose Taxes	.39	1,145,730.50
Veteran & Senior Citizen Taxes	.03	100,530.00
Total Taxes for Rate Computation	2.77	8,211,880.35
Special District Taxes		
Bank Stock Taxes		10,037.01
Added and Omitted Taxes		76,090.85
Total Taxes Levied - ABSTRACT		8,197,478.21
Total Taxes Billed		8,211,538.06
1974 TAXES COLLECTED		8,034,096.38
1974 Taxes Cancelled, Abated or Adjusted		7,905.60
Transfer to Tax Title Liens or Foreclosed		847.61
Balance Outstanding Dec. 31, 1974		168,688.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1974		151,628.47
Collected in 1974		150,617.89
Cancelled, Abated or Adjusted 1974		1,010.58
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1974		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1974		4,245.64
Transfer From Taxes		847.61
Redeemed in 1974		50.15
Cancelled, Abated or Adjusted (1974)		
Transfers to Foreclosed Property		
Balance December 31, 1974		5,043.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1974		15,765.00
Transfers From Taxes or Liens		
Sale for Cash (1974)		
Cancelled, Abated or Adjusted (1974)		
Balance December 31, 1974		15,765.00
CURRENT FINANCES DECEMBER 31, 1974		
ASSETS		
Cash Dec. 31, 1974		1,489,422.01
Taxes Receivable		168,688.47
Tax Title Liens		5,043.10
Foreclosed Property		15,765.00
Emergencies & Other Deferred Charges		4,000.00
State Aid Receivable		
Other Receivables		3,107.33
Total		1,686,025.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		214,381.81
Reserves for Receivables		192,603.90
Surplus Dec. 31, 1974		1,279,040.20
Total		1,686,025.91

1971/3000

MUNICIPALITIES OPERATING UNDER SPECIAL STATUTORY FORMS OF GOVERNMENT

COMMISSION FORM (1911)

Allenhurst Boro
Atlantic City
Audubon Boro
Avalon Boro
Avon-By-The-Sea Boro

Bass River Twp
Beach Haven Boro
Belleville Town
Belmar Boro
Bordentown City

Bradley Beach Boro
Brigantine City
Cape May Point Boro
Collingswood Boro
Deal Boro

Haddon Twp
Haddonfield Boro
Harvey Cedars Boro
Hawthorne Boro
Lambertville City

Long Beach Twp
Longport Boro
Lyndhurst Boro
Margate City
Millville City

Monmouth Beach Boro
Montclair Town
Mount Ephraim Boro
North Bergen Twp
Nutley Town

Ocean City
Orange City
Pine Valley Boro
Ridgefield Park Twp
Sea Isle City

Spotswood Boro
Tavistock Boro
Union City
Ventnor City
West Cape May Boro

West New York Town
West Wildwood Boro
Wildwood City
Wildwood Crest Boro

OPTIONAL MUNICIPAL CHARTER LAW 1950

MAYOR-COUNCIL

PLAN A

Bridgeton City
Long Branch City
Vineland City

PLAN B

Brick Twp
Bridgewater Twp (3)
Camden City
Lodi Boro (2)
Passaic City
Perth Amboy City
Saddle Brook Twp
West Orange Town

PLAN C

Bayonne City
Jersey City
Newark City
Trenton City

PLAN D

Delran Twp
Hoboken City
Irvington Town
Paterson City (2)
South Amboy City

PLAN E

Burlington Twp (3)
East Brunswick Twp
Edison Twp
Hamilton Twp (Mercer) (5)
Jefferson Twp
Marlboro Twp
Mount Olive Twp
New Brunswick City
Parsippany Twp
Washington Twp (Bergen)

PLAN F

Clark Twp
Denville Twp
Elizabeth City
Florence Twp
Lincoln Park Boro

PLAN F (cont.)

Monroe Twp (Gloucester)
Monroe Twp (Middlesex)
Morristown Town (1)
Piscataway Twp
Rahway City
Rockaway Twp
Wayne Twp
Woodbridge Twp

SMALL MUNICIPALITY

PLAN A

Berlin Twp
Island Heights Boro (2)

PLAN B

Highlands Boro

PLAN C

Chester Twp
Clinton Twp
Fairfield Boro
Lopatcong Twp (5)
Oxford Twp (5)
West Paterson Boro

COUNCIL-MANAGER

PLAN A

Mount Holly Twp
Ocean Twp (Monmouth)

PLAN B

Cedar Grove Twp
Cherry Hill Twp (4)
Evesham Twp
Keansburg Boro (2)
Newton Town
Phillipsburg Town
Ridgewood Twp
Sparta Twp

PLAN D

Franklin Twp (Somerset)
West Milford Twp

PLAN E

Deptford Twp
East Windsor Twp
Fairlawn Boro (3)
Galloway Twp (5)
Gloucester Twp
Lawrence Twp (Mercer)
Livingston Twp
Madison Twp
Maple Shade Twp (3)
Matawan Twp
Moorestown Twp
Mount Laurel Twp
Mountain Lakes Boro (3)
Pequannock Twp
Randolph Twp
Scotch Plains Twp
Washington Boro
Willingboro Boro

SPECIAL CHARTER

Beverly City
Bloomfield Town
Burlington City
Corbin City
Egg Harbor City
Gloucester City
Hackettstown Town
Middletown Twp
Plainfield City
Salem City
Westfield Town
Woodbury City

COUNCIL-MANAGER ACT OF 1923

Asbury Park City
Cape May City
Clifton City
Garfield City
Hackensack City
Medford Lakes Boro
Teaneck Twp
Teterboro Boro

(1) Effective Date 1/1/74 (2) Effective Date 7/1/74 (3) Effective Date 1/1/75 (4) Effective Date 7/1/75 (5) Effective Date 1/1/76

TABLE 3

SUMMARY OF CURRENT FINANCES OF ALL MUNICIPALITIES - DECEMBER 31, 1970 to 1974

(THOUSANDS OF DOLLARS) *

ASSETS AND LIABILITIES	1970	1971	1972	1973	1974
Assets					
Cash	$401,246	$441,923	$531,517	$578,462	$583,408
Taxes Receivable	116,331	123,331	130,642	136,402	162,304
Tax Title Liens	36,453	43,111	48,364	57,401	60,107
Foreclosed Property	54,081	58,024	67,890	77,807	97,452
Other Receivables	31,402	32,254	34,663	35,638	35,402
State Aid Receivable	23,032	25,402	22,010	21,466	31,932
Emergencies and Deferred Charges	36,066	36,771	31,736	35,248	45,920
TOTAL	$698,611	$760,817	$866,822	$942,424	$1,016,525
Liabilities					
Cash Liabilities	$246,472	$277,861	$333,383	$346,952	$345,876
Reserves for Receivables	237,313	256,720	281,800	307,248	355,218
Surplus Revenues	214,826	226,236	251,639	288,224	315,431
TOTAL	$698,611	$760,817	$866,822	$942,424	$1,016,525

SUMMARY OF CURRENT FINANCES OF ALL COUNTIES - DECEMBER 31, 1970 to 1974

ASSETS AND LIABILITIES	1970	1971	1972	1973	1974
Assets					
Cash	$ 85,176	$ 94,018	$125,918	$143,998	$145,014
State Aid Receivable				9,111	11,096
Other Receivables	15,536	25,405	24,274	14,521	15,565
Deferred Charges and Emergencies	11,526	8,394	4,839	5,826	6,790
TOTAL	$112,238	$127,817	$155,031	$173,456	$178,465
Liabilities					
Cash Liabilities	$ 56,328	$ 63,837	$ 97,055	$ 96,004	$ 93,171
Reserves for Receivables	15,536	11,461	12,988	14,521	15,565
Surplus Revenues	40,374	52,519	44,988	62,931	69,728
TOTAL	$112,238	$127,818	$155,031	$173,456	$178,465

* Rounded to the nearest thousand.

TABLE 4

SUMMARY OF EXPENDITURES AND REVENUES OF ALL COUNTY GOVERNMENTS - 1970 to 1974

Expenditures	1970	1971	1972	1973	1974
General Government	$ 42,936,135	$ 48,445,016*	$ 74,380,880*	$ 88,822,691*	$ 87,364,952
Judiciary	46,129,701	53,235,862	61,789,572	53,560,982	61,213,718
Public Safety	29,509,214	34,180,894	39,703,082	47,379,284	60,705,058
Public Works					
Roads and Bridges	41,724,193	44,579,101	46,269,132	53,393,993	58,823,946
Other	18,252,919	22,596,349	25,915,187	28,760,417	42,950,562
Health	124,165,870	136,693,483	151,458,455	166,140,524	178,253,594
Welfare	70,926,103	84,600,334	93,911,733	90,458,398	102,673,042
Recreation & Conservation	20,055,034	21,586,583	23,682,987	24,750,924	32,545,921
Education	28,521,686	38,822,165	47,292,775	53,394,124	64,459,778
FICA & Fringe Benefits	28,833,745	30,619,399	31,324,817	41,624,782	48,508,099
"C.E.T.A. and E.E.A."	-	-	-	-	19,787,891
Total County Functions	451,054,600	515,360,186	595,728,619	648,286,119	757,286,561
Capital Improvements (memo)	10,658,559	7,004,146	14,790,399	37,550,894	6,468,485
Debt-Principal	19,368,250	21,111,753	26,017,000	27,315,000	29,794,368
Interest	12,832,880	16,538,709	18,687,597	19,809,407	22,425,085
Deferred Charges	4,969,785	10,763,365	10,688,517	7,465,865	10,028,131
Reserve for Uncollected Taxes	3,883,881	17,547	5,176	63,818	50,109
Total Expenditures	$492,109,396	$563,792,560	$651,126,909	$702,940,210	$819,584,254
Revenues					
Surplus (Prior Years)	$ 27,298,549	$ 28,911,010	$ 41,616,345	$ 32,782,626	$ 50,323,130
Miscellaneous Revenues	103,695,515	124,807,792	158,422,940	170,882,462	198,393,658
"Revenue Sharing"	-	-	-	58,519,861	55,562,301
Current Tax Collections	365,348,682	430,328,035	472,788,995	499,788,220	546,534,809
Total Revenues	$496,342,746	$584,046,837	$672,828,280	$761,973,169	$850,813,898

* Includes Emergency Employment Act

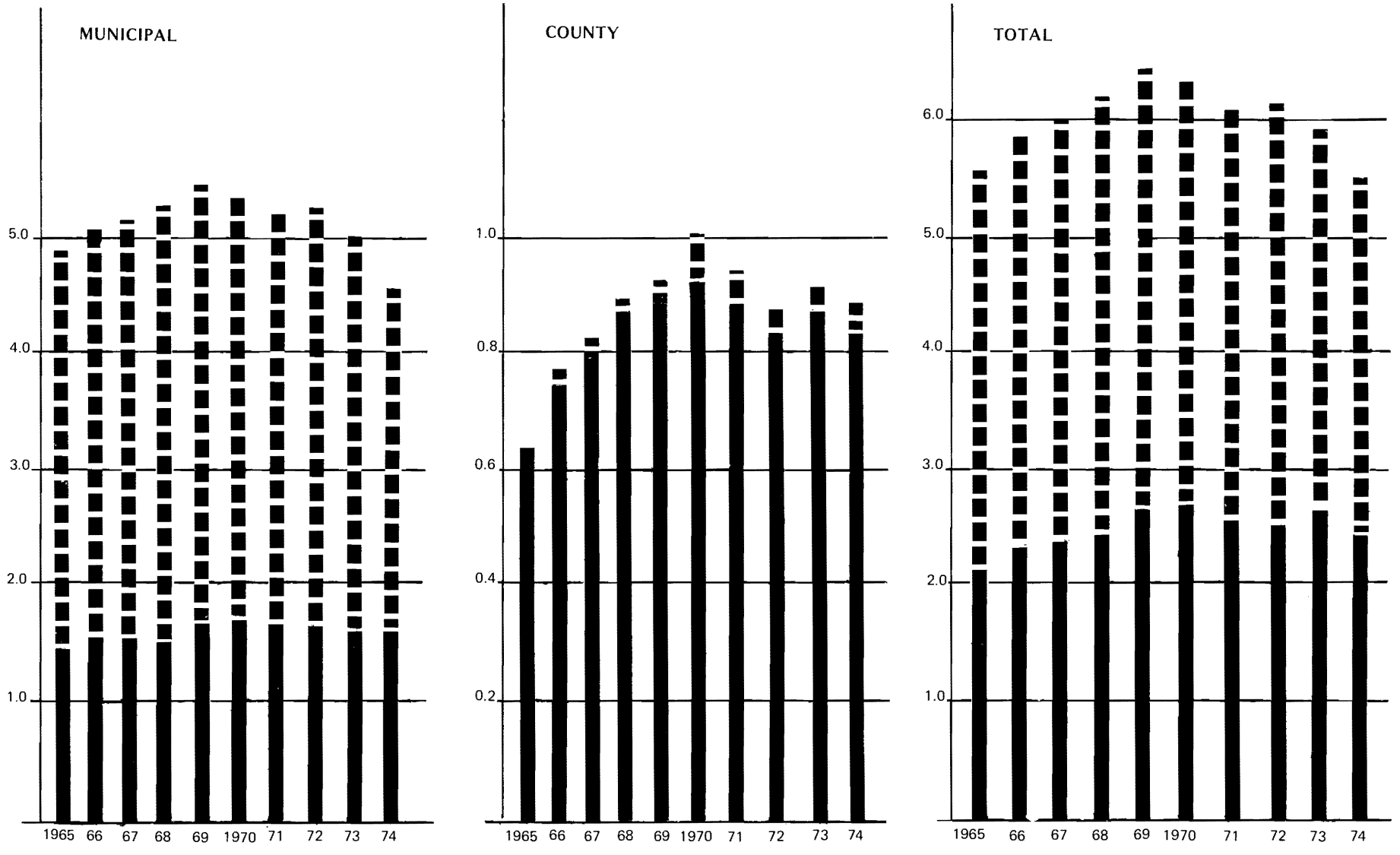
TABLE 5

SUMMARY OF EXPENDITURES AND REVENUES OF ALL MUNICIPALITIES - 1970 to 1974

Expenditures	1970	1971	1972	1973	1974
General Government	$ 120,393,345	$ 140,019,879	$ 182,325,950	$ 217,178,117	$ 223,327,544
Judiciary	7,772,646	8,947,980	10,365,918	11,726,498	13,456,863
Public Safety	297,082,353	329,641,234	360,135,152	402,263,073	459,012,492
Public Works					
Roads and Bridges	110,687,864	115,913,695	130,037,356	136,277,624	153,186,339
Other	106,162,796	123,471,560	122,951,176	144,370,373	170,490,655
Health	36,404,619	44,114,527	30,125,478	31,858,417	39,862,194
Welfare	15,709,027	10,632,474	12,831,803	12,867,125	14,582,158
Recreation & Conservation	36,999,447	44,918,370	45,123,100	50,935,843	57,664,845
Education	34,578,085	36,562,057	41,311,319	43,472,011	48,102,229
FICA & Fringe Benefits	88,260,174	90,345,605	90,180,259	98,971,914	107,214,997
CETA & Other Public Employment Programs	-	-	-	-	29,598,249
Total Municipal Functions	854,050,357	941,581,900	988,651,209	1,149,920,994	1,316,498,565
Capital Improvements *	34,855,015	35,517,584	51,052,119	80,502,444	19,649,214
Debt-Principal	46,266,911	47,720,594	54,389,023	59,076,371	64,554,014
Interest	32,846,711	38,181,208	41,496,637	47,418,369	53,384,381
Deferred Charges	24,918,853	47,878,299	39,756,298	35,685,298	35,485,116
Reserve for Uncollected Taxes	136,393,960	155,206,399	166,611,041	171,237,015	182,579,563
School, County, Special District Taxes	1,485,256,493	1,730,687,717	1,890,130,092	2,034,602,286	2,155,225,204
TOTAL EXPENDITURES	$2,579,733,284	$2,964,241,600	$3,217,770,602	$3,497,940,333	$3,807,726,844
Revenues					
Surplus (prior years)	135,624,456	145,991,514	155,300,406	173,506,242	201,791,113
Miscellaneous Revenues	386,665,397	671,353,546	500,117,433	563,809,728	627,529,542
State Aid Revenues	70,454,591	90,410,057	105,598,071	100,298,150	133,249,200
State and Local Fiscal Assistance Act Utilized	-	-	-	109,326,525	92,668,766
Delinquent Taxes and Liens	78,613,153	87,960,488	94,683,266	99,819,739	102,649,588
Current Tax Collections	1,857,735,760	2,107,940,802	2,323,698,669	2,465,654,270	2,629,046,026
TOTAL REVENUES	$2,529,093,357	$3,103,656,407	$3,179,397,845	$3,512,414,654	$3,786,934,235

*Not included in totals.

DEBT TRENDS OF NEW JERSEY MUNICIPALITIES AND COUNTIES*



	GROSS	NET
1965	4.90	1.46
1966	5.04	1.53
1967	5.15	1.53
1968	5.22	1.52
1969	5.43	1.69
1970	5.34	1.70
1971	5.16	1.65
1972	5.22	1.68
1973	4.86	1.60
1974	4.53	1.61

	GROSS	NET
1965	0.63	0.63
1966	0.76	0.74
1967	0.82	0.80
1968	0.89	0.87
1969	0.92	0.91
1970	0.98	0.92
1971	0.93	0.89
1972	0.87	0.83
1973	0.93	0.88
1974	0.90	0.84

	GROSS	NET
1965	5.53	2.09
1966	5.80	2.28
1967	5.97	2.33
1968	6.11	2.39
1969	6.35	2.60
1970	6.32	2.62
1971	6.09	2.55
1972	6.09	2.51
1973	5.79	2.48
1974	5.43	2.45

EXPRESSED AS % OF EQUALIZED VALUATION BASIS (A 3-YEAR AVERAGE OF EQUALIZED VALUATION.)

TABLE 6

STATEWIDE TRENDS IN STATUTORY NET CAPITAL DEBT

The following statement, showing the statutory net capital debt of counties and municipalities, represents the outstanding indebtedness authorized, including issued and unissued debt.

	1970	1971	1972	1973	1974
Municipal Gross Debt					
School	$ 1,570,198,393	$ 1,650,763,042	$ 1,797,573,154	$ 1,835,386,975	$ 1,805,023,466
Utility	361,402,732	387,391,448	438,858,653	445,366,235	517,447,038
General	742,970,912	818,008,886	954,588,517	1,039,011,523	1,168,107,535
TOTAL	$ 2,674,572,037	$ 2,856,163,376	$ 3,191,020,325	$ 3,319,764,733	$ 3,490,578,039
Statutory Deductions	1,821,142,891	1,949,457,046	2,164,599,625	2,223,155,629	2,246,073,738
Municipal Net Capital Debt	853,429,146	906,706,330	1,026,420,700	1,096,609,104	1,244,504,301
Percent of Net Debt -	1.70	1.65	1.68	1.60	1.62
County Gross Debt	$ 488,979,338	$ 507,821,166	$ 533,514,520	$ 637,889,491	$ 695,613,233
Statutory Deductions	29,627,566	19,256,970	26,415,771	33,586,681	46,540,252
County Net Capital Debt	459,351,772	488,564,196	507,098,749	604,302,810	649,072,981
Percent of Net Debt	0.92	0.89	0.83	0.88	0.84
Municipal and County Debt					
Gross Capital Debt	$ 3,163,551,375	$ 3,363,984,544	$ 3,724,534,845	$ 3,957,654,224	$ 4,186,191,272
Net Capital Debt	1,312,780,918	1,395,270,528	1,533,519,449	1,700,911,914	1,893,577,282
Percent of Net Debt	2.62	2.55	2.51	2.48	2.46
Average of Three Years' Equalized Valuation	$50,035,448,469	$54,820,363,421	$61,079,061,733	$68,377,936,825	$77,064,457,945

TABLE 7

TOTAL GROSS AND NET DEBT OF MUNICIPALITIES AND COUNTIES BY COUNTY FOR 1974

This table shows the total gross debt of municipalities and counties, the total net debt, and the percentage that net debt bears to the "equalized valuation basis" of the three preceding years real property.

(Amounts Rounded to Nearest Dollar)

	GROSS DEBT			NET DEBT			% OF NET DEBT			
COUNTY	(1) MUNICIPAL	(2) COUNTY	(3) TOTAL	(1) MUNICIPAL	(2) COUNTY	(3) TOTAL	(1) MUN.	(2) CO.	(3) TOT.	EQUALIZED VALUATION BASIS
Atlantic	$ 88,492,010	$ 14,403,180	$ 102,895,190	$ 37,833,827	$ 12,606,022	$ 50,439,849	2.30	0.76	3.06	$ 1,645,422,165
Bergen	410,321,698	91,019,594	501,341,292	207,513,695	91,019,594	298,533,289	1.63	0.71	2.34	12,742,787,251
Burlington	141,465,547	28,034,571	169,500,118	39,087,062	27,783,552	66,870,614	1.44	1.03	3.47	2,708,058,459
Camden	165,705,605	50,607,765	216,313,370	41,314,359	45,879,079	87,193,438	1.14	1.27	2.41	3,618,713,831
Cape May	44,936,993	6,715,746	51,652,739	18,962,858	4,284,183	23,247,041	1.25	0.28	1.53	1,512,920,022
Cumberland	62,511,914	10,684,785	73,196,699	10,481,118	10,014,818	20,495,936	1.27	1.22	2.49	819,859,772
Essex	442,823,107	93,670,433	536,493,540	180,123,233	90,153,433	270,276,666	2.51	1.25	3.76	7,175,744,781
Gloucester	48,149,870	6,045,000	54,194,870	6,266,314	6,045,000	12,311,314	0.39	0.38	0.77	1,580,366,170
Hudson	275,296,116	41,978,663	317,274,779	113,336,332	39,791,827	153,128,159	2.89	1.01	3.90	3,917,530,218
Hunterdon	37,072,025	376,672	37,448,697	3,127,656	376,672	3,504,328	0.30	0.03	0.33	1,040,601,912
Mercer	118,747,211	47,447,000	166,194,211	31,652,956	44,126,700	75,779,656	1.12	1.57	2.69	2,809,913,536
Middlesex	343,312,695	74,713,702	418,026,397	137,781,750	71,369,698	209,151,448	2.00	1.03	3.03	6,888,342,829
Monmouth	275,910,127	42,730,846	318,640,973	100,279,047	31,757,846	132,036,893	1.99	0.63	2.62	5,030,743,541
Morris	288,750,938	53,785,884	342,536,822	82,999,133	53,785,884	136,785,017	1.52	0.98	2.50	5,453,657,393
Ocean	114,212,912	12,020,800	126,233,712	34,626,278	10,256,800	44,883,078	0.92	0.27	1.19	3,755,534,927
Passaic	230,986,938	34,386,941	265,373,879	65,602,260	34,386,941	99,989,201	1.43	0.75	2.18	4,583,005,340
Salem	15,725,024	2,200,736	17,925,760	5,049,820	1,275,736	6,325,556	1.13	0.28	1.41	445,879,902
Somerset	107,749,570	39,902,396	147,651,966	36,858,743	35,787,608	72,646,351	1.32	1.28	2.60	2,785,907,798
Sussex	45,452,730	9,294,682	54,747,412	6,515,313	8,557,909	15,073,222	0.56	0.73	1.29	1,160,626,336
Union	203,306,843	32,606,250	235,913,093	76,648,758	27,730,179	104,378,937	1.16	0.42	1.58	6,590,075,352
Warren	29,648,166	2,987,587	32,635,753	8,443,789	2,083,500	10,527,289	1.05	0.26	1.31	798,766,410
TOTAL	$3,490,578,039	$695,613,233	$4,186,191,272	$1,244,504,301	$649,072,981	$1,893,577,282	1.62	0.84	2.46	$77,064,457,945

TABLE 8

AUTHORITY DEBT - DECEMBER 31, 1974

The following tabulation represents the outstanding capital debt of the respective Authorities of the local units. These data were taken from reports of audit filed with the Division pursuant to law. They are only as complete as the source information was available for reporting. While these Authorities operated on various fiscal year bases, the figures shown have been projected to reflect a comparable amount at December 31st.

AUTHORITY	TYPE	AMOUNT	AUTHORITY	TYPE	AMOUNT
Asbury Park City	P	$ 650,000	Dover Township	P	$ None
Atlantic City	P	377,547	Dover Township	S	30,712,154
Atlantic County	CI	23,440,000	Dunellen Boro	P	None
Atlantic County	S	37,750,000	East Brunwick Township	S	5,285,000
Atlantic Highlands-Highlands	S	252,400	East Orange City	P	None
Avalon Boro	S	None	East Rutherford Boro	S	7,875,000
Bayonne City	P	None	East Windsor Township	MU	9,975,000
Bayshore Regional (Mon)	S	8,200,000	Eatontown Boro	S	1,177,000
Beach Haven Boro	S	640,000	Edgewater Park Township	S	190,000
Beachwood Boro	S	250,000	Egg Harbor Township	MU	1,755,000
Bellmawr Boro	S	1,388,000	Elizabeth City	P	1,610,000
Bergen County	S	95,867,000	Essex County	CI	None
Berkeley Township	S	3,275,000	Evesham Township	MU	334,000
Berlin Township	MU	110,000	Ewing-Lawrence Townships	S	18,321,536
Bernards Township	S	2,215,000	Florham Park Boro	S	3,845,000
Beverly City	S	172,000	Fort Lee Boro	P	None
Boonton Town	P	57,564	Franklin Township (Som)	S	6,330,000
Brick Township	MU	20,360,000	Gloucester City	S	820,000
Bridgewater Township *	S	2,300,000	Gloucester County	S	21,500,000
Buena Boro	MU	1,400,000	Gloucester Township	MU	5,100,000
Camden County	MU	5,425,000	Hackettstown Town	P	None
Cape May County	MU	938,978	Hackettstown Town	MU	7,030,000
Carlstadt Boro	S	4,496,000	Hamilton Township (Atlantic)	MU	2,440,000
Cinnaminson Township	S	2,781,000	Hammonton Town	P	None
Clayton Boro	S	1,055,000	Hanover Township	S	4,600,000
Clementon Boro	S	1,337,000	Hazlet Township	S	6,500,000
Delanco Township	S	None	Hillsborough Township	MU	6,450,000
Delaware Township (Hun)	MU	209,000	Hoboken City	P	8,465,000
Delran Township	S	2,572,000	Hopewell Township (Mercer)	MU	None
Deptford Township	MU	8,315,000	Irvington Town	P	2,800,000

* Bonds issued by municipality-debt service obligation of Authority.

TABLE 8

AUTHORITY DEBT - DECEMBER 31, 1974 - CONTINUED

AUTHORITY	TYPE	AMOUNT	AUTHORITY	TYPE	AMOUNT
Jackson Township	MU	$ 2,256,000	Mount Laurel Township	MU	$ 5,343,063
Jersey City	IN	1,345,000	Musconetcong (Stanhope)	S	691,000
Jersey City	P	2,605,000	National Park Boro	MU	575,000
Jersey City	S	26,060,000	Neptune Township	S	100,000
Lacey Township	MU	None	New Brunswick City	P	3,450,000
Lakeland Regional	SWM	None	Newark City	P	4,600,000
Lakewood Regional	MU	None	Newton Town	P	107,900
Lambertville City	S	850,000	North Plainfield Boro	P	None
Landis (Vineland City)	D	9,292,000	Northeast Monmouth Regional	S	18,000,000
Laurel Springs Boro	S	429,000	Northwest Bergen Regional	S	21,735,000
Linden-Roselle	S	1,795,000	Ocean City	P	248,000
Lindenwold Boro	MU	3,025,000	Ocean County	S	16,000,000
Long Beach Township	S	1,736,000	Ocean Township (Mon)	s	9,170,000
Long Branch City	S	6,552,000	Ocean Township (Ocean)	MU	450,000
Lower Township	MU	11,950,000	Paterson City	P	9,245,000
Lumberton Township	MU	880,000	Pemberton Township	MU	7,150,000
Madison Township (Sewer Div.)	MU	3,470,000	Penns Grove Boro	S	1,099,000
Madison Township (Water Div.)	MU	7,894,000	Pennsauken Township	S	1,740,000
Magnolia Boro	S	277,000	Pennsville Township	S	3,530,000
Manasquan River Regional	S	200,000	Pequannock-Lincoln Park Frfld.	S	None
Manchester Township	MU	None	Perth Amboy City	P	1,655,000
Marlboro Township	MU	1,400,000	Pine Hill Boro	MU	2,285,000
Matawan Township (Sewer Div.)	MU	4,240,000	Plainfield City	P	1,115,000
Matawan Township (Water Div.)	MU	1,440,000	Point Pleasant Beach Boro	P	None
Mercer County	CI	None	Pompton Lakes Boro	MU	4,590,000
Metuchen Boro	P	650,000	Rahway City	P	None
Middlesex County	S	36,667,000	Rahway Valley Regional	S	10,460,000
Middletown Township	S	30,000,000	Raritan Township Regional	MU	2,870,000
Monmouth Co. Bayshore Outfall	S	3,100,000	Ringwood Boro	S	7,400,000
Monroe Township (Glo)	MU	1,055,000	Ringwood Boro	SWM	None
Monroe Township (Midd)	MU	2,870,000	Riverside Township	S	3,790,000
Montville Township	MU	5,980,000	Rockleigh Boro	S	124,075
Morris County	MU	10,000,000	Runnemede Boro	S	949,000
Morristown Town	P	1,800,000	Ship Bottom Boro	S	470,000
Mount Holly Township	S	783,000	Somers Point City	S	2,600,000

TABLE 8

AUTHORITY DEBT - DECEMBER 31, 1974 - CONCLUDED

AUTHORITY	TYPE	AMOUNT
Somerset-Raritan Valley	S	$ 2,035,000
South Monmouth Regional	S	7,800,000
South Toms River	S	None
Stafford Township	MU	1,813,000
Stoney Brook Regional	S	None
Stratford Boro	S	1,492,000
Sussex County	MU	None
Trenton City	P	4,680,228
Tuckerton Boro	MU	665,000
Union City	P	385,705
Upper Penns Neck Township	S	1,655,000
Warren Township	S	None
Washington Boro	P	120,050
Washington Township (Glo)	MU	3,785,000
Washington Township (Mercer)	MU	None
Washington Township (Morris)	MU	900,000
Weehawken Township	P	None
Western Monmouth County	MU	12,250,000
West Milford Township	MU	920,000
West New York Town	P	397,000
West Windsor Township	P	None
Wharton Boro	S	940,000
Wildwood City	P	335,000
Willingboro Boro	MU	9,712,000
Woodbine Boro	MU	235,783
Woodstown Boro	S	43,000
Wrightstown Boro	MU	48,667
	TOTAL	$749,003,650

CODE: CI - County Improvement; IN - Incinerator; MU - Municipal Utilities;
P - Parking; S - Sewerage; R - Recreation; SWM - Solid Waste Management

TABLE 9

TRENDS IN CURRENT AND DELINQUENT LOCAL PROPERTY TAXES

(AN HISTORICAL TABLE SHOWING LEVIES, COLLECTIONS, AND DELINQUENCIES SINCE 1960)

	CURRENT						DELINQUENT		
							Delinquent	Outstanding Dec. 31	
Year	Total Tax Levy	Cash Collections Amount	%	% of Levy Cancelled or Adjusted	Outstanding Dec. 31 Amount	%	Taxes (All Years)*	Tax Title Liens	Foreclosed Property
1960	848,528,476	798,260,314	94.07	0.96	42,187,688	4.97	59,239,115	16,240,356	59,054,968
1961	912,677,707	851,429,188	93.28	1.75	45,328,426	4.97	66,779,878	14,697,894	59,560,406
1962	987,080,640	927,151,386	93.93	1.05	49,525,947	5.02	72,327,411	15,182,757	63,684,036
1963	1,052,458,731	990,206,841	94.08	0.98	52,040,734	4.94	77,268,151	16,222,877	64,578,199
1964	1,143,552,303	1,074,595,370	93.97	1.13	56,080,851	4.90	79,538,904	18,782,405	64,982,706
1965	1,224,061,710	1,150,565,415	94.00	1.13	59,579,955	4.87	87,975,860	20,361,390	59,523,484
1966	1,263,399,102	1,190,449,678	94.22	1.03	60,003,555	4.75	89,402,620	21,136,094	58,087,115
1967	1,435,708,258	1,349,799,399	94.01	0.88	73,385,248	5.11	104,722,596	20,908,759	60,516,430
1968	1,545,813,848	1,462,750,500	94.63	0.78	70,990,292	4.59	105,550,670	25,241,561	50,816,494
1969	1,706,031,717	1,615,192,974	94.68	.95	74,599,330	4.37	108,351,141	30,527,868	51,935,697
1970	1,965,610,339	1,857,735,761	94.51	.98	88,834,447	4.51	116,331,182	36,453,999	54,080,687
1971	2,228,700,613	2,107,940,802	97.78	0.64	96,297,126	4.32	123,331,414	43,110,986	58,023,891
1972	2,452,254,384	2,323,698,669	94.76	0.55	102,686,227	4.19	130,638,352	48,363,795	67,890,472
1973	2,598,745,142	2,465,654,270	94.87	0.57	108,651,329	4.18	136,402,145	57,401,373	77,806,556
1974	2,779,195,767	2,629,046,026	94.60	0.69	127,539,699	4.59	162,304,272	60,106,637	97,451,943

* Includes December 31st figures of current year.

TABLE 10

SPECIAL DISTRICT TAXES LEVIED IN 1974

This table presents a tabulation of special district taxes levied upon a portion of the municipalities listed for the specific services - Fire, (G) Garbage, (L) Light, (W) Water, (C) Commons. These taxes and obligations are the sole responsibility of the special districts; operations cause no liability for the balance of the municipality. The parenthetical figures denote the number of districts.

MUNICIPALITY		FIRE		OTHER		TOTAL TAX LEVY
Berlin Twp	(1)	23,475.00			(1)	23,475.00
Brick Twp	(3)	452,280.00			(3)	452,280.00
Bridgewater Twp	(4)	139,717.00	G (1)	44,424.00	(5)	184,141.00
Buena Boro	(2)	21,000.00			(2)	21,000.00
Buena Vista Twp	(1)	49,675.00	L (1)	10,190.00	(2)	59,865.00
Burlington Twp	(1)	16,686.50			(1)	16,686.50
Cherry Hill Twp	(7)	1,012,716.38			(7)	1,012,716.38
Chester Twp	(1)	1,350.00			(1)	1,350.00
Chesterfield Twp	(2)	24,170.00			(2)	24,170.00
Commercial Twp	(3)	55,020.00	L (3)	18,000.00	(6)	73,020.00
Delanco Twp	(1)	26,000.00			(1)	26,000.00
Delran Twp	(1)	119,180.10			(1)	119,180.10
Dennis Twp	(1)	5,800.00	L (2)	5,700.00	(3)	11,500.00
Deptford Twp	(1)	179,296.00			(1)	179,296.00
Dover Twp	(2)	587,303.00			(2)	587,303.00
Downe Twp	(3)	21,450.00			(3)	21,450.00
Edgewater Park Twp	(1)	32,495.00			(1)	32,495.00
Edison Twp			G (1)	987,057.15	(1)	987,057.15
Evesham Twp	(1)	130,610.00			(1)	130,610.00
Franklin Twp (Glo)	(4)	58,110.00			(4)	58,110.00
Franklin Twp (Som)	(3)	153,609.00	G (1)	129,156.00	(4)	282,765.00
Freehold Twp	(2)	143,325.00			(2)	143,325.00
Gloucester Twp	(4)	355,918.67			(4)	355,918.67
Haddon Twp	(4)	149,945.00			(4)	149,945.00
Hamilton Twp (Mer)	(9)	666,681.00			(9)	666,681.00
Hanover Twp	(1)	149,209.62			(1)	149,209.62
Harding Twp			L (1)	1,500.00	(1)	1,500.00
Howell Twp	(5)	201,249.87			(5)	201,249.87
Jackson Twp	(4)	161,915.00	L (1)	49,950.00	(5)	211,865.00
Jefferson Twp			L (5)	4,800.00	(5)	4,800.00

MUNICIPALITY		FIRE		OTHER		TOTAL TAX LEVY
Lower Twp	(3)	69,888.00			(3)	69,888.00
Madison Twp	(1)	425,075.86	G (1)	222,300.00	(2)	647,375.86
Manalapan Twp	(2)	75,280.66			(2)	75,280.66
Mansfield Twp (Burl)	(1)	1,200.00			(1)	1,200.00
Marlboro Twp	(3)	201,040.00			(3)	201,040.00
Matawan Twp	(2)	161,597.20			(2)	161,597.20
Maurice River Twp	(1)	2,500.00			(1)	2,500.00
Middle Twp	(3)	117,950.00			(3)	117,950.00
Middletown Twp			G (7)	583,768.00	(7)	583,768.00
Montville Twp	(1)	193,162.00			(1)	193,162.00
Moorestown Twp	(2)	187,305.00			(2)	187,305.00
Mount Olive Twp			G (1)	159,325.59		
Mount Olive Twp			L (2)	16,450.00	(3)	175,775.59
Neptune Twp	(2)	315,300.00			(2)	315,300.00
Ocean Twp (Mon)	(2)	208,150.00			(2)	208,150.00
Parsippany-Troy Hill	(6)	290,979.53	G (2)	510,217.78	(8)	801,197.31
Piscataway Twp	(3)	330,936.00			(3)	330,936.00
Pittsgrove Twp	(3)	29,891.00	L (4)	4,500.00	(7)	34,391.00
Princeton Twp			G (5)	34,000.00	(5)	34,000.00
Randolph Twp			L (1)	12,000.00	(1)	12,000.00
Readington Twp	(1)	1,000.00			(1)	1,000.00
Sparta Twp			W (1)	6,000.00	(1)	6,000.00
Trenton City			C (1)	75,000.00	(1)	75,000.00
Upper Twp	(4)	49,237.56			(4)	49,237.56
Vineland City			G (1)	183,593.34	(1)	183,593.34
Voorhees Twp	(4)	106,988.96	W (3)	8,800.00	(7)	115,788.96
Wall Twp	(3)	81,193.00			(3)	81,193.00
Washington Twp (Glo)	(1)	155,825.00			(1)	155,825.00
Washington Twp (Mor)			L (1)	1,800.00	(1)	1,800.00
Wayne Twp			L (1)	7,740.48	(1)	7,740.48
Woodbridge Twp	(12)	1,409,035.44			(12)	1,409,035.44
TOTALS		9,351,722.35		3,076,272.34		12,427,994.69

TABLE 11

EQUALIZED PROPERTY TAX RATES

The equalized property tax rates for selected years are shown below for all municipalities by County area. These tax rates are the result of multiplying the general tax rate by the ratio of assessed to true value as certified by the Director of Taxation on October 1st of each year pursuant to statute. Thus, the table shows the tax rate that would be applied if the assessment level were 100 percent. This permits ready comparison of the tax trends of New Jersey's local units.

ATLANTIC COUNTY	1970	1971	1972	1973	1974
Absecon City	3.68	3.63	3.43	3.10	2.87
Atlantic City	5.05	5.13	5.18	5.11	5.75
Brigantine City	3.34	2.85	2.98	2.78	2.46
Buena Boro	3.69	2.53	2.83	3.76	2.99
Buena Vista Twp	4.20	3.56	3.77	4.16	2.96
Corbin City	3.09	2.81	2.69	2.83	2.43
Egg Harbor City	5.80	5.80	5.23	4.84	4.46
Egg Harbor Twp	2.55	3.07	2.97	2.69	2.56
Estell Manor City	3.01	2.71	2.79	2.18	2.39
Folsom Boro	3.40	3.41	3.32	3.15	2.89
Galloway Twp	3.83	4.25	3.72	3.19	3.04
Hamilton Twp	3.57	3.77	2.54	2.79	2.65
Hammonton Town	3.91	3.84	3.67	3.67	3.57
Linwood City	3.62	3.85	4.11	3.96	3.73
Longport Boro	2.08	2.25	2.02	2.10	2.10
Margate City	2.77	2.63	2.82	2.59	2.59
Mullica Twp	3.53	4.08	4.07	4.20	3.33
Northfield City	3.69	3.90	3.97	3.79	3.45
Pleasantville City	5.44	5.13	4.51	4.08	3.69
Port Republic City	2.85	3.16	2.25	2.10	2.22
Somers Point City	3.43	3.90	3.83	3.53	3.08
Ventnor City	3.55	3.36	3.11	2.88	2.88
Weymouth Twp	3.05	3.77	3.56	3.51	2.92

BERGEN COUNTY	1970	1971	1972	1973	1974
Allendale Boro	3.33	3.41	3.62	3.52	3.82
Alpine Boro	1.94	1.65	1.67	1.65	1.68
Bergenfield Boro	3.54	3.59	3.57	3.49	3.35
Bogota Boro	3.27	3.45	3.34	3.21	3.19
Carlstadt Boro	1.62	1.27	1.68	1.49	1.32
Cliffside Park Boro	2.89	2.47	2.49	2.51	2.34
Closter Boro	3.30	3.31	3.09	2.94	2.72
Cresskill Boro	2.69	2.87	3.04	2.96	2.92
Demarest Boro	3.29	3.26	3.10	3.19	3.20
Dumont Boro	3.41	3.49	3.54	3.43	3.33
East Rutherford Boro	2.29	2.57	2.50	2.11	1.47
Edgewater Boro	2.14	1.95	1.71	1.83	2.64
Elmwood Park Boro	2.28	2.47	2.58	2.28	2.02
Emerson Boro	3.37	3.45	3.41	3.13	3.07
Englewood City	3.78	3.97	3.83	3.85	4.01
Englewood Cliffs Boro	1.84	1.75	1.77	1.66	1.75
Fair Lawn Boro	2.99	3.05	3.03	2.98	2.93
Fairview Boro	2.21	2.10	2.19	2.03	2.14
Fort Lee Boro	1.98	2.32	2.19	2.03	1.83
Franklin Lakes Boro	2.53	2.57	2.55	2.53	2.43
Garfield City	2.50	2.43	2.37	2.20	2.28
Glen Rock Boro	3.81	3.74	3.79	3.57	3.24
Hackensack City	2.95	3.19	3.12	3.23	3.06
Harrington Park Boro	3.48	3.44	3.44	3.15	3.14
Hasbrouck Heights Boro	2.63	2.54	2.59	2.41	2.44
Haworth Boro	3.31	3.29	3.62	3.27	2.99
Hillsdale Boro	3.69	3.61	3.56	3.51	3.30
Hohokus Boro	2.49	2.43	2.67	2.54	2.45
Leonia Boro	3.08	3.30	3.28	3.04	3.03
Little Ferry Boro	2.49	2.46	2.44	2.34	2.15
Lodi Boro	2.90	2.93	3.02	2.59	2.63
Lyndhurst Twp	2.36	2.16	1.76	1.66	1.76
Mahwah Twp	2.32	2.62	2.48	2.57	2.58
Maywood Boro	3.00	3.16	3.17	2.95	2.64
Midland Park Boro	3.90	4.02	3.77	3.43	3.15
Montvale Boro	2.72	2.76	2.92	3.02	3.02
Moonachie Boro	1.40	1.55	1.62	1.32	1.43
New Milford Boro	3.27	3.40	3.39	3.09	3.14
North Arlington Boro	2.65	2.62	2.47	2.26	2.34
Northvale Boro	3.08	3.04	3.05	2.85	2.35
Norwood Boro	2.96	2.84	2.88	2.78	2.60
Oakland Boro	3.83	3.90	4.04	3.77	3.98
Old Tappan Boro	3.02	3.06	2.87	2.88	2.80
Oradell Boro	2.67	2.77	2.74	2.65	2.55
Palisades Park Boro	2.84	2.86	2.71	2.51	2.40

TABLE 11 (continued)

EQUALIZED PROPERTY TAX RATES

BERGEN COUNTY (continued)

	1970	1971	1972	1973	1974
Paramus Boro	2.47	2.59	2.60	2.53	2.40
Park Ridge Boro	3.46	3.84	3.81	3.50	3.68
Ramsey Boro	3.26	3.31	3.09	2.88	3.01
Ridgefield Boro	0.97	1.11	1.10	1.00	0.85
Ridgefield Park Twp	3.55	3.45	3.33	3.22	3.07
Ridgewood Twp	3.75	3.95	3.94	3.84	3.68
River Edge Boro	3.16	3.17	2.97	2.91	2.87
River Vale Twp	3.75	3.75	3.69	3.47	3.43
Rochelle Park Twp	2.25	2.42	2.34	2.10	1.85
Rockleigh Boro	0.55	0.65	0.53	0.63	0.51
Rutherford Boro	2.93	3.01	2.90	2.74	2.63
Saddle Brook Twp	2.67	2.60	2.69	2.41	2.10
Saddle River Boro	1.68	1.69	1.67	1.65	1.54
South Hackensack Twp	1.61	1.91	1.95	1.98	1.92
Teaneck Twp	3.46	3.61	3.73	3.77	3.69
Tenafly Boro	2.96	3.14	3.23	3.28	3.36
Teterboro Boro	0.74	0.68	0.68	0.69	0.60
Upper Saddle River	3.13	3.12	3.07	2.78	2.64
Waldwick Boro	4.11	4.57	4.48	4.36	3.80
Wallington Boro	2.06	2.02	1.96	1.89	2.07
Washington Twp	3.00	3.07	3.16	3.26	3.23
Westwood Boro	3.15	3.18	3.14	3.12	2.89
Woodcliff Lake Boro	3.77	3.45	3.29	3.39	3.40
Wood-Ridge Boro	2.01	2.09	1.98	1.84	1.98
Wyckoff Twp	2.94	3.07	3.06	3.02	2.77

BURLINGTON COUNTY

	1970	1971	1972	1973	1974
Bass River Twp	2.67	2.79	2.57	2.37	2.05
Beverly City	3.80	4.16	4.00	3.93	3.57
Bordentown City	4.27	4.61	4.59	4.47	4.17
Bordentown Twp	2.89	3.24	3.20	2.85	2.66
Burlington City	2.25	2.36	2.30	2.22	1.85
Burlington Twp	3.01	3.54	2.91	2.49	2.64
Chesterfield Twp	3.43	3.16	2.93	2.82	2.43
Cinnaminson Twp	3.52	3.74	3.33	3.21	3.02
Delanco Twp	3.36	3.26	3.46	2.89	2.90
Delran Twp	3.26	3.44	3.34	3.04	2.67
Eastampton Twp	4.18	4.18	4.10	3.64	2.75
Edgewater Park Twp	3.49	3.65	3.63	3.14	3.09
Evesham Twp	2.63	2.85	2.95	2.79	2.52
Fieldsboro Boro	3.12	3.93	3.95	4.01	3.40
Florence Twp	3.14	3.18	3.33	2.85	2.41
Hainesport Twp	4.03	4.22	3.61	3.17	2.93
Lumberton Twp	4.46	4.01	4.00	3.32	2.89
Mansfield Twp	2.61	2.51	2.50	2.23	1.81
Maple Shade Twp	3.80	3.83	3.44	2.85	2.95
Medford Twp	3.26	3.32	3.15	3.14	2.95
Medford Lakes Boro	3.67	3.95	3.72	3.56	3.27
Moorestown Twp	3.83	3.78	3.49	3.40	3.19
Mount Holly Twp	4.77	4.97	4.84	4.44	3.95
Mount Laurel Twp	3.56	3.66	3.38	3.49	3.19
New Hanover Twp	0.87	0.66	1.04	1.37	1.30
North Hanover Twp	2.40	2.22	1.99	1.69	1.40
Palmyra Boro	3.53	3.39	3.08	2.96	2.64
Pemberton Boro	3.88	3.41	2.86	2.78	2.59
Pemberton Twp	2.43	2.76	2.63	2.48	2.04
Riverside Twp	3.42	3.28	3.20	2.97	3.01
Riverton Boro	3.90	3.85	3.56	3.18	3.12
Shamong Twp	3.08	3.89	3.30	3.09	2.33
Southampton Twp	2.96	3.13	2.64	2.23	1.72
Springfield Twp	2.43	2.69	2.64	2.58	1.83
Tabernacle Twp	3.50	3.30	2.88	3.15	2.29
Washington Twp	1.85	1.93	2.68	1.79	1.73
Westampton Twp	3.84	3.70	3.71	3.02	2.79
Willingboro Twp	4.56	4.36	4.02	3.90	3.29
Woodland Twp	2.55	3.29	3.13	2.82	2.63
Wrightstown Boro	2.07	2.10	2.34	2.22	2.59

CAMDEN COUNTY

	1970	1971	1972	1973	1974
Audubon Boro	3.54	3.86	3.91	3.65	3.29
Audubon Park Boro	8.60	9.78	10.21	10.11	8.78
Barrington Boro	3.49	3.68	3.34	3.45	3.51
Bellmawr Boro	3.61	3.71	3.86	3.08	3.08
Berlin Boro	3.30	3.38	3.61	3.25	3.13
Berlin Twp	4.69	3.92	4.09	3.35	2.90
Brooklawn Boro	2.77	3.40	3.18	3.26	2.62
Camden City	6.51	5.27	6.54	6.08	5.66
Cherry Hill Twp	3.84	3.77	3.98	3.80	3.52
Chesilhurst Boro	6.10	3.95	5.66	3.80	3.45
Clementon Boro	4.45	4.02	4.45	3.26	3.09
Collingswood Boro	4.00	3.80	3.77	3.60	3.50
Gibbsboro Boro	3.92	4.31	4.13	3.74	3.09
Gloucester City	3.42	3.74	4.05	3.81	3.33
Gloucester Twp	3.85	4.26	3.87	3.47	3.34

TABLE 11 (continued)

EQUALIZED PROPERTY TAX RATES

CAMDEN COUNTY (continued)

	1970	1971	1972	1973	1974
Haddon Twp	3.87	3.60	3.58	3.29	3.16
Haddonfield Boro	3.58	3.59	3.58	3.32	3.30
Haddon Heights Boro	3.69	3.78	3.75	3.33	3.20
Hi-Nella Boro	2.64	3.17	2.89	3.38	3.57
Laurel Springs Boro	3.44	3.19	3.51	3.22	3.01
Lawnside Boro	3.02	3.19	4.29	4.60	4.26
Lindenwold Boro	4.10	3.91	3.72	3.21	2.36
Magnolia Boro	3.89	4.10	4.06	3.40	3.35
Merchantville Boro	3.44	3.49	3.64	3.63	3.45
Mount Ephraim Boro	3.34	3.11	3.41	3.08	3.08
Oaklyn Boro	3.55	3.53	3.24	3.12	3.25
Pennsauken Twp	3.05	2.96	3.23	2.95	2.69
Pine Hill Boro	5.43	4.84	4.88	3.61	3.09
Pine Valley Boro	2.56	2.59	2.74	2.90	3.13
Runnemede Boro	3.36	3.42	3.32	3.13	2.83
Somerdale Boro	3.60	3.99	4.06	3.83	3.46
Stratford Boro	3.55	3.70	3.51	3.20	3.11
Tavistock Boro	1.72	1.84	1.65	1.59	1.61
Voorhees Twp	2.94	3.19	2.37	2.72	2.27
Waterford Twp	4.59	4.32	3.67	3.12	2.70
Winslow Twp	4.07	3.52	3.87	3.35	3.04
Woodlynne Boro	4.41	4.28	4.48	4.24	3.86

CAPE MAY COUNTY

Avalon Boro	2.02	1.85	2.01	1.75	1.43
Cape May City	3.98	4.17	3.71	2.99	2.71
Cape May Point Boro	1.88	2.00	2.18	1.70	1.56
Dennis Twp	2.39	2.34	2.65	2.26	2.23
Lower Twp	2.69	2.88	2.80	2.61	2.52
Middle Twp	3.05	3.31	3.07	2.88	2.78
North Wildwood City	2.38	2.48	2.31	2.07	2.02
Ocean City	2.60	2.45	2.47	2.11	1.80
Sea Isle City	2.30	2.34	2.00	1.72	1.41
Stone Harbor Boro	1.25	1.17	1.15	1.07	1.06
Upper Twp	0.77	0.73	0.65	0.57	0.61
West Cape May Boro	3.90	4.33	3.51	3.27	2.98
West Wildwood Boro	2.63	2.55	2.29	2.35	2.43
Wildwood City	2.81	3.05	3.07	3.08	2.94
Wildwood Crest Boro	2.10	1.99	2.00	1.93	1.92
Woodbine Boro	4.87	4.95	6.28	4.48	3.50

CUMBERLAND COUNTY	1970	1971	1972	1973	1974
Bridgeton City	4.98	5.03	5.02	4.96	4.40
Commercial Twp	4.68	4.52	3.92	3.45	3.23
Deerfield Twp	3.56	2.90	3.25	4.11	3.40
Downe Twp	3.44	4.19	4.64	4.36	3.24
Fairfield Twp	3.61	3.57	3.73	3.11	2.78
Greenwich Twp	3.51	3.38	3.76	4.38	3.17
Hopewell Twp	3.14	3.59	3.54	3.45	2.78
Lawrence Twp	4.32	4.99	4.54	4.43	1.48
Maurice River Twp	3.30	3.72	3.87	3.51	3.09
Millville City	4.67	4.57	4.70	4.06	3.76
Shiloh Boro	3.53	4.32	3.47	3.76	3.10
Stow Creek Twp	4.02	3.05	3.63	3.36	3.30
Upper Deerfield Twp	3.17	3.22	2.38	2.79	2.56
Vineland City	3.93	4.12	3.95	4.05	3.26

ESSEX COUNTY

Belleville Town	4.27	4.49	4.47	4.26	4.23
Bloomfield Town	4.12	4.24	4.29	4.23	4.22
Caldwell Boro	4.52	4.92	4.49	4.34	4.37
Cedar Grove Twp	3.93	3.94	3.47	3.23	3.12
East Orange City	6.83	7.32	7.11	7.26	7.74
Essex Fells Boro	3.31	3.49	3.37	3.23	3.10
Fairfield Boro	3.13	3.70	3.33	2.98	2.83
Glen Ridge Boro	5.98	6.13	6.03	5.85	5.89
Irvington Town	4.85	5.45	5.39	5.07	4.92
Livingston Twp	3.66	3.86	3.61	3.23	3.07
Maplewood Twp	4.57	4.97	5.01	4.75	4.46
Millburn Twp	3.05	3.33	3.33	3.06	3.02
Montclair Town	4.76	4.96	5.17	4.89	4.81
Newark City	6.79	7.20	7.65	7.16	6.09
North Caldwell Boro	4.31	4.71	4.66	4.46	4.28
Nutley Town	3.61	3.70	3.79	3.62	3.51
Orange City	6.20	6.99	6.76	7.30	7.46
Roseland Boro	3.46	3.87	4.11	4.02	3.69
South Orange Vill	4.53	5.06	5.20	5.07	4.93
Verona Boro	4.02	4.23	3.98	3.84	3.80
West Caldwell Boro	4.05	4.13	4.06	3.91	4.03
West Orange Town	4.51	4.86	4.60	4.52	4.37

TABLE 11 (continued)

EQUALIZED PROPERTY TAX RATES

	1970	1971	1972	1973	1974
GLOUCESTER COUNTY					
Clayton Boro	3.99	3.60	3.64	3.32	2.59
Deptford Twp	3.50	2.93	3.53	3.24	2.88
East Greenwich Twp	2.88	2.94	2.78	2.82	2.72
Elk Twp	2.83	3.34	3.11	2.66	2.23
Franklin Twp	4.53	3.97	3.53	3.01	2.26
Glassboro Boro	4.29	4.30	4.05	4.03	3.82
Greenwich Twp	2.68	2.16	1.82	1.84	1.61
Harrison Twp	3.37	3.30	3.63	1.94	2.59
Logan Twp	2.76	2.55	2.78	2.74	1.84
Mantua Twp	4.08	3.84	3.30	3.00	2.68
Monroe Twp	2.95	4.08	3.84	3.12	2.57
National Park Boro	3.72	4.07	3.60	3.63	3.12
Newfield Boro	3.64	3.41	3.22	3.91	3.46
Paulsboro Boro	3.97	3.94	3.86	3.90	3.27
Pitman Boro	3.69	4.35	4.12	3.62	3.50
South Harrison Twp	3.48	3.32	3.62	3.59	2.30
Swedesboro Boro	3.98	3.84	4.12	3.72	3.27
Washington Twp	3.86	3.79	3.76	3.07	2.96
Wenonah Boro	3.32	3.52	3.31	3.17	2.76
West Deptford Twp	3.22	2.69	2.76	2.79	2.36
Westville Boro	3.76	3.46	3.41	2.97	2.88
Woodbury City	3.78	3.61	4.07	3.81	3.58
Woodbury Heights Boro	2.73	2.77	2.55	2.37	2.24
Woolwich Twp	3.04	2.61	2.70	3.66	2.31
HUDSON COUNTY					
Bayonne City	3.98	4.64	4.74	4.95	4.48
East Newark Boro	4.85	4.63	3.47	4.09	4.49
Guttenberg Town	3.46	3.69	3.93	3.72	3.49
Harrison Town	3.08	4.47	3.28	3.58	3.24
Hoboken City	7.91	7.69	8.36	7.59	7.26
Jersey City	7.18	6.81	7.05	5.95	5.68
Kearny Town	2.92	2.89	3.03	2.63	2.52
North Bergen Twp	3.96	4.09	4.27	3.99	3.10
Secaucus Town	2.94	2.56	2.55	2.67	2.38
Union City	6.96	6.11	5.84	5.79	5.35
Weehawken Twp	3.78	4.21	4.84	4.67	4.68
West New York Town	6.42	6.05	5.86	5.69	6.17

	1970	1971	1972	1973	1974
HUNTERDON COUNTY					
Alexandria Twp	2.76	2.73	3.23	3.33	3.25
Bethlehem Twp	2.92	2.94	2.96	3.17	2.95
Bloomsbury Boro	3.30	3.10	3.02	3.12	2.58
Califon Boro	3.55	3.28	3.20	3.06	3.28
Clinton Town	3.54	3.82	3.27	3.78	3.09
Clinton Twp	3.41	3.23	3.12	3.13	3.28
Delaware Twp	3.16	3.21	3.10	2.83	2.70
East Amwell Twp	2.66	2.69	2.99	2.71	2.63
Flemington Boro	3.31	2.79	2.77	3.38	2.88
Franklin Twp	2.98	2.92	2.46	2.33	2.48
Frenchtown Boro	4.41	4.44	3.11	2.98	3.22
Glen Gardner Boro	3.80	4.00	3.94	3.68	4.07
Hampton Boro	4.70	4.99	4.37	3.55	3.41
High Bridge Boro	3.55	4.12	3.98	3.90	3.54
Holland Twp	1.26	1.34	1.20	1.60	1.46
Kingwood Twp	3.12	2.80	2.48	2.52	2.41
Lambertville City	4.46	4.86	4.21	3.60	3.62
Lebanon Boro	2.98	3.13	3.50	2.89	2.77
Lebanon Twp	2.83	2.99	2.40	2.25	2.27
Milford Boro	2.75	2.52	3.05	2.78	2.48
Raritan Twp	3.21	3.20	2.96	2.72	2.31
Readington Twp	3.40	3.39	3.09	2.77	2.69
Stockton Boro	3.12	2.44	2.58	2.38	2.08
Tewksbury Twp	2.64	2.65	2.53	2.66	2.44
Union Twp	2.93	2.74	3.04	2.71	2.75
West Amwell Twp	2.55	2.20	2.44	2.62	2.33
MERCER COUNTY					
East Windsor Twp	3.87	3.78	2.89	3.07	3.18
Ewing Twp	3.38	3.45	3.15	3.19	3.04
Hamilton Twp	3.08	3.19	3.14	2.94	2.79
Hightstown Boro	4.44	4.22	3.40	3.57	3.24
Hopewell Boro	3.73	3.69	3.39	3.51	3.05
Hopewell Twp	2.94	2.57	2.91	2.57	2.55
Lawrence Twp	3.53	3.56	3.23	3.11	3.06
Pennington Boro	3.64	3.83	3.21	3.04	2.90
Princeton Boro	2.86	2.98	3.04	2.83	2.57
Princeton Twp	3.01	3.18	3.19	3.10	2.88
Trenton City	7.05	6.82	6.56	6.49	6.01
Washington Twp	3.44	3.02	2.51	2.58	2.35
West Windsor Twp	2.70	2.85	2.90	3.24	2.78

TABLE 11 (continued)

EQUALIZED PROPERTY TAX RATES

MIDDLESEX COUNTY	1970	1971	1972	1973	1974
Carteret Boro	3.76	3.49	3.12	3.05	2.95
Cranbury Twp	2.81	2.89	2.64	2.23	2.44
Dunellen Boro	3.48	3.54	3.63	3.37	3.43
East Brunswick Twp	3.51	3.92	3.66	3.63	3.54
Edison Twp	2.75	2.95	2.84	2.53	2.71
Helmetta Boro	2.88	2.72	2.69	2.52	2.90
Highland Park Boro	3.44	3.73	3.96	3.95	3.95
Jamesburg Boro	3.90	4.00	3.34	3.20	3.20
Madison Twp	4.24	4.39	4.17	3.92	3.85
Metuchen Boro	3.71	3.63	3.61	3.65	3.52
Middlesex Boro	3.27	3.08	3.15	3.03	3.08
Milltown Boro	2.58	2.35	2.63	2.38	2.33
Monroe Twp	2.33	2.35	2.46	2.17	2.41
New Brunswick City	3.73	3.87	3.62	3.45	3.47
North Brunswick Twp	2.51	2.15	2.36	2.24	2.45
Perth Amboy City	4.64	5.00	3.98	3.57	3.68
Piscataway Twp	3.22	3.50	3.49	2.99	2.97
Plainsboro Twp	2.13	1.57	1.89	1.54	1.36
Sayreville Boro	2.54	2.75	2.43	2.35	2.21
South Amboy City	2.79	2.72	2.82	2.55	2.23
South Brunswick Twp	3.92	3.64	3.71	3.31	2.96
South Plainfield Boro	3.30	3.53	3.10	2.88	3.11
South River Boro	3.25	3.23	3.33	3.25	3.44
Spotswood Boro	3.68	3.27	3.08	2.99	3.38
Woodbridge Twp	2.87	2.93	3.14	2.66	2.59
MONMOUTH COUNTY					
Allenhurst Boro	2.66	2.54	2.40	2.80	2.59
Allentown Boro	4.26	3.94	4.05	3.93	3.82
Asbury Park City	5.22	6.55	6.55	5.89	5.45
Atlantic Highlands	3.71	3.79	3.61	3.28	3.22
Avon By The Sea Boro	2.52	2.91	2.79	2.88	2.83
Belmar Boro	3.25	3.01	2.76	2.74	2.53
Bradley Beach Boro	4.27	4.28	4.27	4.15	3.92
Brielle Boro	3.17	3.69	3.38	3.16	2.97
Colts Neck Twp	2.62	2.72	2.59	2.45	2.35
Deal Boro	3.08	3.15	3.05	2.65	2.44
Eatontown Boro	3.13	3.49	3.00	3.07	2.63
Englistown Boro	4.13	3.89	3.89	3.86	3.12
Fair Haven Boro	3.84	4.14	4.02	3.86	3.71
Farmingdale Boro	4.88	4.42	3.81	3.65	2.89
Freehold Boro	3.79	4.42	4.37	3.93	3.83
Freehold Twp	3.96	4.20	3.96	3.71	3.16
Hazlet Twp	3.75	4.10	3.89	3.58	3.43
Highlands Boro	4.65	4.90	5.06	4.42	3.91
Holmdel Twp	2.46	3.05	2.78	3.01	3.02
Howell Twp	3.19	3.49	3.43	3.84	3.25
Interlaken Boro	2.64	2.37	2.29	2.27	2.17
Keansburg Boro	4.56	4.49	4.55	4.20	3.64
Keyport Boro	4.26	4.31	4.42	4.04	3.55
Little Silver Boro	3.38	3.41	3.38	3.43	3.38
Loch Arbour Vill	5.34	5.28	5.47	5.20	4.54
Long Branch City	4.53	4.31	4.11	3.96	3.46
Manalapan Twp	3.76	4.06	4.01	3.82	3.60
Manasquan Boro	2.71	2.85	2.70	2.61	3.51
Marlboro Twp	3.51	3.68	4.11	3.61	3.23
Matawan Boro	3.83	3.88	3.72	3.46	3.21
Matawan Twp	4.02	4.42	4.25	4.04	3.94
Middletown Twp	3.59	3.31	3.04	2.91	2.95
Millstone Twp	3.01	3.32	3.15	2.79	2.75
Monmouth Beach Boro	3.99	3.94	3.87	3.39	3.18
Neptune Twp.	4.03	4.23	4.06	4.00	3.38
Neptune City Boro	3.55	3.73	3.88	3.49	3.16
New Shrewsbury Boro	4.21	4.33	4.39	4.44	3.69
Ocean Twp	3.73	3.86	3.93	3.63	3.40
Oceanport Boro	3.18	3.17	3.16	2.92	2.82
Red Bank Boro	3.77	4.00	3.92	2.65	3.93
Roosevelt Boro	4.57	4.02	3.61	3.70	3.83
Rumson Boro	3.00	3.26	3.52	3.55	3.36
Sea Bright Boro	3.13	3.47	3.51	3.56	2.79
Sea Girt Boro	2.00	1.99	2.07	1.76	1.94
Shrewsbury Boro	3.61	3.36	3.31	3.18	3.06
Shrewsbury Twp	20.50	9.17	5.61	5.79	5.96
South Belmar Boro	3.43	3.23	3.56	3.44	2.84
Spring Lake Boro	1.68	2.08	2.13	2.07	1.94
Spring Lake Heights	2.98	3.18	3.23	3.25	2.46
Union Beach Boro	4.21	4.69	4.72	4.57	3.85
Upper Freehold Twp	2.52	2.56	2.70	4.09	2.63
Wall Twp	3.57	3.83	3.68	3.23	2.99
West Long Branch Boro	3.43	3.57	3.49	3.21	3.08

TABLE 11 (continued)

EQUALIZED PROPERTY TAX RATES

MORRIS COUNTY	1970	1971	1972	1973	1974
Boonton Town	3.17	3.28	3.13	3.09	2.94
Boonton Twp	2.52	2.39	2.28	2.35	2.23
Butler Boro	2.99	3.52	3.51	3.41	3.30
Chatham Boro	3.12	3.15	2.87	3.03	2.95
Chatham Twp	2.88	2.94	3.07	3.03	3.13
Chester Boro	2.70	2.96	2.86	3.21	3.12
Chester Twp	3.17	3.05	3.66	3.47	3.25
Denville Twp	3.02	3.08	2.98	2.96	2.76
Dover Town	2.94	3.18	3.36	3.36	3.62
East Hanover Twp	1.99	2.37	2.24	2.45	2.34
Florham Park Boro	2.53	2.66	2.77	2.61	2.43
Hanover Twp	2.66	2.55	2.47	2.81	2.56
Harding Twp	1.64	1.68	1.68	1.68	1.63
Jefferson Twp	3.67	3.61	3.42	3.10	3.09
Kinnelon Boro	3.31	3.38	3.26	3.15	3.14
Lincoln Park Boro	3.54	3.46	3.69	3.61	3.47
Madison Boro	3.54	3.68	3.51	3.41	3.28
Mendham Boro	3.41	3.24	3.48	3.28	3.19
Mendham Twp	2.93	3.06	3.31	3.15	3.04
Mine Hill Twp	3.58	3.76	3.83	3.57	3.33
Montville Twp	3.13	3.24	3.30	3.18	2.92
Morris Twp	2.79	3.12	2.87	3.03	2.81
Morris Plains Boro	2.70	2.84	2.55	2.52	2.86
Morristown Town	3.45	3.84	4.22	4.36	4.10
Mountain Lakes Boro	4.00	4.21	4.39	4.44	4.30
Mount Arlington Boro	3.09	3.32	3.23	3.24	3.37
Mount Olive Twp	4.17	3.61	4.01	3.86	3.84
Netcong Boro	2.89	3.38	3.35	3.39	3.72
Parsippany-Troy Hills	3.07	3.16	3.03	3.15	3.02
Passaic Twp	3.51	3.71	3.76	3.30	3.00
Pequannock Twp	3.12	3.32	3.15	3.11	3.06
Randolph Twp	3.74	3.79	3.85	3.91	3.68
Riverdale Boro	2.90	2.92	2.61	2.66	2.92
Rockaway Boro	3.46	3.54	3.39	3.28	2.94
Rockaway Twp	3.71	3.83	3.68	3.35	3.36
Roxbury Twp	3.35	2.95	3.17	3.33	3.24
Victory Gardens Boro	4.62	5.40	5.27	5.34	5.75
Washington Twp	3.35	3.71	3.53	3.09	3.12
Wharton Boro	3.52	3.54	3.62	3.58	3.45

OCEAN COUNTY	1970	1971	1972	1973	1974
Barnegat Light Boro	1.82	2.08	1.63	1.57	1.37
Bay Head Boro	1.81	1.82	1.90	1.81	1.86
Beach Haven Boro	2.09	2.04	2.02	1.76	1.54
Beachwood Boro	3.35	3.43	3.09	2.77	2.54
Berkeley Twp	3.20	3.36	2.85	2.33	2.14
Brick Twp	3.06	3.03	3.00	2.50	2.53
Dover Twp	3.18	3.13	2.92	2.71	2.46
Eagleswood Twp	3.66	3.22	3.30	2.46	2.20
Harvey Cedars Boro	2.00	2.06	1.94	1.75	1.64
Island Heights Boro	4.25	4.10	3.73	3.25	2.84
Jackson Twp	4.38	4.48	4.26	3.84	3.19
Lacey Twp	1.60	1.89	1.43	1.26	1.09
Lakehurst Boro	3.03	2.82	3.73	3.18	2.63
Lakewood Twp	4.20	4.05	3.90	3.40	3.00
Lavallette Boro	1.57	1.45	1.51	1.41	1.25
Little Egg Harbor Twp	1.84	1.98	1.77	1.84	2.20
Long Beach Twp	1.81	1.90	1.64	1.49	1.28
Manchester	2.72	2.77	2.68	2.29	1.93
Mantoloking Boro	1.12	1.44	1.39	1.37	1.53
Ocean Twp	2.07	1.95	2.04	2.23	1.75
Ocean Gate Boro	3.63	3.53	3.45	3.06	3.02
Pine Beach Boro	3.00	3.03	2.96	2.55	2.40
Plumsted Twp	3.33	3.06	3.01	2.24	2.09
Point Pleasant Boro	2.98	2.83	2.90	2.73	2.49
Point Pleasant Beach	2.77	2.92	2.86	2.61	2.47
Seaside Heights Boro	1.82	1.55	1.63	1.80	1.47
Seaside Park Boro	1.93	1.84	1.83	1.72	1.52
Ship Bottom Boro	2.24	2.21	2.08	1.83	1.65
South Toms River Boro	3.00	3.00	2.89	2.63	2.55
Stafford Twp	2.58	2.41	2.28	1.97	1.58
Surf City Boro	1.80	1.87	1.67	1.59	1.45
Tuckerton Boro	3.40	3.46	3.15	3.31	2.94
Union Twp	3.07	2.11	2.11	2.17	2.25

PASSAIC COUNTY					
Bloomingdale Boro	3.66	3.84	3.82	3.61	3.39
Clifton City	2.38	2.45	2.31	2.23	2.01
Haledon Boro	2.75	2.64	2.68	2.50	2.52
Hawthorne Boro	2.62	2.53	2.71	2.59	2.40
Little Falls Twp	2.60	3.07	2.57	2.28	2.19

TABLE 11 (continued)

EQUALIZED PROPERTY TAX RATES

PASSAIC (continued)	1970	1971	1972	1973	1974
North Haledon Boro	2.79	2.76	2.87	2.66	2.46
Passaic City	4.36	4.24	4.22	3.92	3.77
Paterson City	4.85	5.26	5.25	4.42	4.31
Pompton Lakes Boro	3.82	3.95	3.99	3.96	3.76
Prospect Park Boro	2.81	2.88	3.02	2.95	3.02
Ringwood Boro	3.33	3.59	3.40	3.43	3.75
Totowa Boro	2.68	2.62	2.63	2.39	2.13
Wanaque Boro	3.36	3.41	3.63	3.91	3.79
Wayne Twp	3.02	3.02	3.00	2.89	2.80
West Milford Twp	3.54	3.47	3.45	3.41	3.29
West Paterson Boro	2.96	3.08	2.81	2.83	2.68
SALEM COUNTY					
Alloway Twp	2.68	2.20	2.91	2.79	2.82
Elmer Boro	3.74	3.70	3.69	3.51	2.80
Elsinboro Twp	3.77	3.85	3.61	3.47	3.37
Lower Alloways Creek	4.08	1.06	1.28	0.76	0.92
Mannington Twp	3.12	2.39	2.93	3.03	3.28
Oldmans Twp	3.20	2.09	3.31	2.98	2.56
Penns Grove Boro	5.17	5.38	5.27	5.04	4.07
Pennsville Twp	2.66	2.91	2.95	2.98	2.96
Pilesgrove Twp	3.03	2.64	3.36	2.79	2.57
Pittsgrove Twp	3.77	3.49	3.26	3.12	2.79
Quinton Twp	3.46	3.09	3.03	3.01	3.14
Salem City	5.59	5.09	6.47	5.97	5.23
Upper Penns Neck Twp	4.56	4.28	4.82	3.01	4.54
Upper Pittsgrove Twp	3.66	3.31	2.93	2.72	2.70
Woodstown Boro	3.74	3.30	3.87	3.04	3.52
SOMERSET COUNTY					
Bedminster Twp	1.56	1.63	1.66	1.61	1.48
Bernards Twp	3.42	3.38	3.26	3.09	2.98
Bernardsville Boro	2.65	2.77	2.62	2.62	2.44
Bound Brook Boro	3.62	3.54	3.59	2.32	3.22
Branchburg Twp	2.61	2.77	2.59	2.42	2.11
Bridgewater Twp	2.70	2.82	2.80	2.62	2.34
Far Hills Boro	1.80	1.78	1.43	1.42	1.29
Franklin Twp	3.17	3.25	3.53	3.25	3.26
Green Brook Twp	3.46	3.40	3.49	3.06	2.93
Hillsborough Twp	2.60	3.29	3.31	2.96	2.86
Manville Boro	3.16	3.26	3.23	3.17	2.97
Millstone Boro	3.19	3.65	2.98	2.80	2.43
Montgomery Twp	2.85	3.02	3.10	3.01	2.57
North Plainfield Boro	3.51	3.44	3.40	3.33	3.12
Peapack Gladstone Boro	2.15	2.37	2.29	2.33	1.92
Raritan Boro	3.29	3.24	2.93	2.78	2.78
Rocky Hill Boro	3.24	2.94	2.80	3.01	2.81
Somerville Boro	4.00	3.88	3.75	3.68	3.69
South Bound Brook Bor	3.81	4.19	3.94	3.57	3.08
Warren Twp	3.06	3.18	3.32	3.21	2.92
Watchung Boro	2.59	2.54	2.87	2.52	2.32
SUSSEX COUNTY					
Andover Boro	3.75	4.11	3.63	2.85	2.82
Andover Twp	3.74	3.44	3.85	3.25	2.98
Branchville Boro	3.80	2.81	3.23	2.56	2.47
Byram Twp	3.22	3.85	4.19	3.75	3.59
Frankford Twp	3.25	3.41	3.34	3.15	3.19
Franklin Boro	4.58	3.47	3.80	4.01	3.34
Fredon Twp	3.36	3.36	3.30	3.59	3.77
Green Twp	3.98	4.27	3.84	3.41	3.50
Hamburg Boro	4.27	4.31	3.64	3.99	3.39
Hampton Twp	3.25	3.00	2.71	2.55	2.76
Hardyston Twp	3.53	4.01	2.86	2.83	2.44
Hopatcong Boro	4.10	4.40	4.27	3.91	3.36
Lafayette Twp	3.72	3.09	3.30	3.24	3.35
Montague Twp	1.91	2.30	2.08	1.90	1.74
Newton Town	3.98	4.22	4.27	3.94	3.59
Ogdensburg Boro	4.57	2.87	3.61	3.55	3.75
Sandyston Twp	2.30	2.30	2.13	1.90	1.99
Sparta Twp	3.81	4.21	4.03	3.81	3.54
Stanhope Boro	4.44	4.95	4.57	4.25	4.24
Stillwater Twp	2.92	3.03	3.10	2.72	2.74
Sussex Boro	5.55	5.61	5.29	4.62	3.83
Vernon Twp	2.81	2.99	2.93	2.59	2.68
Walpack Twp	1.70	2.01	2.15	1.79	1.73
Wantage Twp	3.06	3.12	3.00	2.61	2.48

TABLE 11

EQUALIZED PROPERTY TAX RATES

UNION COUNTY	1970	1971	1972	1973	1974
Berkeley Heights Twp	2.93	3.05	3.07	2.96	2.78
Clark Twp	2.96	3.11	3.07	3.01	2.86
Cranford Twp	3.02	3.17	3.11	3.12	3.09
Elizabeth City	3.85	3.89	4.07	4.01	3.88
Fanwood Boro	3.89	3.76	3.65	3.51	3.33
Garwood Boro	2.80	3.23	2.94	2.88	2.55
Hillside Twp	3.35	3.53	3.04	3.09	3.33
Kenilworth Boro	2.33	2.51	2.26	2.35	2.16
Linden City	2.16	2.25	2.22	1.99	1.99
Mountainside Boro	2.83	2.66	2.75	2.64	2.66
New Providence Boro	3.13	3.29	3.18	3.12	3.16
Plainfield City	5.26	5.33	5.03	4.72	4.59
Rahway City	3.26	3.52	3.44	3.21	3.01
Roselle Boro	3.25	3.58	3.48	3.15	3.13
Roselle Park Boro	3.45	3.60	3.15	3.14	3.19
Scotch Plains Twp	3.50	3.64	3.56	3.39	3.19
Springfield Twp	3.08	3.17	3.17	2.87	2.85
Summit City	2.79	2.88	2.75	2.72	2.69
Union Twp	2.34	2.45	2.21	2.18	2.22
Westfield Town	3.10	3.11	3.08	2.97	2.99
Winfield Twp	21.12	20.09	19.53	19.36	14 26

WARREN COUNTY	1970	1971	1972	1973	1974
Allamuchy Twp	3.41	3.06	2.92	2.90	2.61
Alpha Boro	3.68	3.74	3.42	2.75	2.30
Belvidere Town	2.87	3.96	3.63	2.99	3.25
Blairstown Twp	0.80	0.83	0.80	0.69	0.81
Franklin Twp	2.87	3.56	2.79	2.59	2.23
Frelinghuysen Twp	3.21	3.16	2.95	2.58	2.55
Greenwich Twp	3.39	3.17	3.39	2.94	2.64
Hackettstown Town	4.17	4.74	4.28	4.08	3.78
Hardwick Twp	2.83	2.16	2.08	2.07	2.15
Harmony Twp	3.46	3.54	3.18	2.81	2.58
Hope Twp	2.76	2.82	2.42	2.55	2.22
Independence Twp	3.62	3.54	3.07	2.59	2.63
Knowlton Twp	3.21	3.52	2.80	2.43	2.59
Liberty Twp	3.32	3.77	2.95	3.58	2.79
Lopatcong Twp	1.98	2.59	2.80	2.98	2.86
Mansfield Twp	3.18	3.01	2.92	2.25	2.37
Oxford Twp	4.00	4.01	3.68	3.96	3.59
Pahaquarry Twp	2.85	0.51	0.66	0.72	0.77
Phillipsburg Town	4.21	4.46	4.16	3.94	3.57
Pohatcong Twp	2.86	3.01	3.03	2.93	2.60
Washington Boro	4.10	3.70	3.37	3.20	3.14
Washington Twp	2.54	3.34	3.00	2.94	2.79
White Twp	2.48	2.81	2.43	2.11	2.08

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES

This table reports the revenues and expenditures of municipally operated utilities in summary since 1970 and in detail for 1974. These operations are independent of the municipality and are not shown in the municipal data on the preceding pages.

Utility Type Codes: 1-Water 2-Sewer 3-Airport 4-Beach Front 5-Water & Sewer 6-Harbor 7-Electric 8-Parking 9-Swimming Pool

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
A											
T	Atlantic City	1	36,367.00	790,441.27			772,738.79	75,194.59	44,000.00	876,828.27	891,933.38
L	Brigantine City	5	59,650.55	480,514.78			293,400.00	129,750.55	133,500.00	540,165.33	556,650.55
A	Egg Harbor City	5	2,000.00	113,105.36	7,439.01		102,160.00	34,884.37		122,544.37	137,044.37
N	Hammonton Town	1	8,800.00	218,544.42			136,000.00	52,932.50	29,767.50	227,344.42	218,600.00
T	Hammonton Town	2	10,800.00	238,646.74			177,778.80	71,045.63	57,000.00	249,446.74	305,824.43
I	Margate City	1	20,900.00	157,163.03			133,667.43	43,660.00	1,000.00	178,063.03	178,267.43
C	Pleasantville City	2	30,000.00	337,078.06			216,932.82	104,143.83	10,000.00	367,078.06	331,076.65
	Allendale Boro	1	58,900.00	143,620.12			91,584.94	30,641.35	34,948.77	202,520.12	157,175.06
	Creskill Boro	9	14,512.50	80,510.00			60,200.00	25,312.50		95,022.50	85,512.50
	Elmwood Park Boro	1		420,865.16			373,498.05	32,638.22		420,865.16	406,136.27
	Emerson Boro	2	34,418.96	134,468.90	30,561.47		144,264.26	30,000.00		199,449.33	174,264.26
	Englewood City	2	5,000.00	322,910.81	216,252.96		544,143.37			544,163.77	544,143.37
	Fair Lawn Boro	1	45,000.00	740,405.43			688,809.17	28,090.83	100.00	785,405.43	717,000.00
	Garfield City	1	19,152.80	428,635.14	60,539.69		549,186.62	48,300.00		508,327.63	597,486.62
	Hackensack City	8	76,715.00	165,901.09			75,075.83	31,639.17	13,000.00	242,616.09	119,715.00
	Hohokus Boro	1	3,000.00	94,942.04			82,945.00	11,400.00	6,500.00	97,942.04	100,845.00
	Leonia Boro	9	1,000.00	59,209.97			36,346.57	17,565.25	1,602.63	60,209.97	55,514.45
	Lodi Boro	1		511,790.05	13,321.74		448,159.84	102,994.79	2,000.00	525,111.79	553,154.63
	Lyndhurst Twp	1	2,900.00	443,709.99		35,109.79	410,554.55	2,000.00		446,609.99	447,664.34
B	Mahway Twp	1	79,935.00	282,898.10			259,798.76	122,200.00	14,000.00	362,833.10	395,998.76
E	Maywood Boro	2		74,024.92	169,555.67		243,908.46			243,580.59	243,908.46
R	Maywood Boro	9	5,460.66	89,413.76			51,930.37	29,639.38	9,652.17	94,894.42	91,221.92
G	Moonachie Boro	2	3,236.47	145,837.68			110,122.18	7,905.38		149,074.15	118,027.56
E	North Arlington Boro	1	1,179.33	326,851.36			417,579.33	2,500.00		328,030.69	420,479.33
N	Oakland Boro	1	50,054.12	385,050.82			334,398.53	103,180.59	2,800.00	435,104.94	440,379.12
	Oakland Boro	2		21,796.12	45,345.83		70,883.94	3,258.01		67,141.95	74,141.95
	Palisades Park Boro	9		245,379.77			148,800.00	60,410.96	26,000.00	245,379.77	235,210.96
	Paramus Boro	2		1,442,226.69			508,157.37	654,250.84	5,000.00	1,442,226.69	1,167,408.21
	Paramus Boro	9	21,603.75	172,332.27			138,292.00	57,343.75	4,617.00	193,936.02	200,252.75
	Park Ridge Boro	1	22,089.00	266,835.42			194,339.00	33,750.00	32,000.00	288,924.42	260,089.00
	Park Ridge Boro	7	64,120.00	955,061.00			823,370.00	2,000.00	34,750.00	1,019,181.00	860,120.00
	Park Ridge Boro	9	17,000.00	81,191.51			45,300.00	42,300.00	1,400.00	98,191.51	89,000.00
	Ramsey Boro	5	61,155.50	709,790.91			341,431.00	398,724.50	43,000.00	770,946.41	783,155.50
	Ramsey Boro	9	1,300.00	83,147.91	16,583.57		84,909.45	27,906.25	100.00	101,031.48	112,915.70
	Ridgefield Boro	9	15,000.00	93,137.53			58,400.00	51,683.70	2,500.00	108,137.53	112,583.70
	Ridgewood Twp	1	446,143.62	1,312,487.88	20,670.93		1,095,634.00	354,480.55	214,000.00	1,779,302.43	1,664,114.55
	Ridgewood Twp	8	10,800.00	153,068.18			86,288.00	29,204.64	7,307.36	163,868.18	122,800.00
	Ridgewood Twp	9	1,070.00	72,392.00			95,930.00			73,462.00	95,930.00
	Saddle Brook Twp	1		296,788.97			300,217.00	1,554.18		296,788.97	301,771.18
	Waldwick Boro	1	3,761.50	194,445.75			162,511.50		32,000.00	198,207.25	194,511.50
	Wallington Boro	1	25,500.00	138,865.90			153,915.00	36,715.42	1,000.00	164,365.90	191,630.42
	Wyckoff Twp	2		77,067.77	697.31		80,000.00			77,765.08	80,000.00

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Bordentown City	1	33,000.00	277,237.30			236,269.97	16,901.45	37,857.80	310,237.30	291,029.22
	Bordentown City	2	26,953.25	158,539.24			130,402.50	48,550.75	2,000.00	185,492.49	180,953.25
	Bordentown Twp	2	60,000.00	241,874.20	8,195.63		150,469.00	109,027.17	29,000.00	310,069.83	288,496.17
	Burlington City	1	20,000.00	367,199.67			283,000.00	31,000.00	50,000.00	387,199.67	364,000.00
	Burlington City	2	50,000.00	134,842.96			146,300.00		37,700.00	184,842.96	184,000.00
	Burlington Twp	1		92,522.33	298,245.92		193,500.00	218,046.87		390,768.25	411,546.87
	Burlington Twp	2		339,341.76	41,485.24		207,900.69	110,926.31	73,000.00	380,827.00	391,827.00
B	Fieldsboro Boro	1	2,500.00	12,447.73			13,300.00		200.00	14,947.73	13,500.00
U	Florence Twp	5	23,187.37	275,481.33	7,830.57		231,473.11	70,010.18	3,000.00	306,499.27	304,483.29
R	Maple Shade Twp	1	51,000.00	308,420.11			205,477.36	64,500.00	173,252.92	359,420.11	443,230.28
L	Maple Shade Twp	2	106,000.00	277,164.27			239,700.00	69,930.64	230,400.00	383,164.27	540,030.64
I	Medford Twp	2	90,500.00	318,402.16			116,333.34	212,466.66	47,700.00	408,902.16	376,500.00
N	Moorestown Twp	1	56,623.80	423,549.07	30,596.00		387,109.80	81,357.00	19,723.00	510,768.87	488,189.80
G	Moorestown Twp	2	74,721.76	419,403.38	11,895.00		209,883.86	118,392.90	22,164.00	506,020.14	350,440.76
T	Pemberton Boro	5	1,800.00	70,099.46	7,000.00		66,399.58	9,050.12	5,750.00	78,899.46	81,199.70
O	Pemberton Boro	7	40,100.00	176,634.06		15,500.00	187,500.00		10,000.00	216,734.06	213,000.00
N	Pemberton Twp	5	33,185.24	181,452.37			128,000.00	22,189.24	56,000.00	214,641.61	206,189.24
	Barrington Boro	2		73,283.85	43,310.23		108,167.31	15,742.92		116,594.08	123,910.23
	Bellmawr Boro	1		151,872.85	36,000.74		138,025.00	43,250.00	11,200.00	187,873.59	192,475.00
	Berlin Boro	1	53,000.00	275,562.00		15,000.00	132,422.97	95,201.07	16,400.00	328,562.00	259,024.04
	Berlin Boro	2	35,000.00	152,681.46			57,829.88	103,525.50	1,500.00	187,681.46	162,855.38
	Brooklawn Boro	1	7,400.00	22,777.53			30,083.07			30,177.53	30,083.07
	Camden City	1		1,953,661.14		161,375.59	1,589,363.31	318,086.20	70,000.00	1,953,661.14	2,138,825.10
C	Camden City	2		2,408,933.64			1,378,109.16	652,086.66	100,000.00	2,408,933.64	2,130,195.82
A	Cherry Hill Twp	2	600,000.00	1,977,059.56			1,227,568.00	1,143,968.66	31,000.00	2,577,059.56	2,402,536.66
M	Clementon Boro	1	33,216.00	104,830.45	15,000.00		101,516.00	32,178.12	14,712.50	153,046.45	148,406.62
D	Collingswood Boro	1	14,517.87	309,573.38			185,987.19	46,162.91	45,000.00	324,091.25	277,150.00
E	Collingswood Boro	2	6,159.17	214,401.35			157,450.00	42,650.00		220,560.52	200,100.00
N	Gloucester City	1		249,156.69			213,110.41	25,140.00		249,156.69	238,250.41
	Haddon Twp	1	54,221.58	155,650.97			168,856.62	25,467.13	35,462.26	209,872.55	229,786.01
	Haddon Twp	2	20,000.00	153,208.34			154,838.11		10,000.00	173,208.34	164,838.11
	Haddonfield Boro	5	20,000.00	450,811.42			322,258.87	100,577.25	10,000.00	470,811.42	432,836.12
	Lawnside Boro	2	15,688.08	75,601.35			47,280.00	24,590.00	13,500.00	91,289.43	85,370.00
	Mount Ephraim Boro	1	4,200.00	71,405.13			68,815.00		5,000.00	75,605.13	73,815.00
	Somerdale Boro	2	12,570.22	114,179.77	7,925.33		135,109.31	12,480.27		134,675.32	147,589.58
	Voorhees Twp	2	44,866.03	260,002.69			163,416.37	121,744.35	40,000.00	304,868.72	325,160.72
C	Avalon Boro	5	30,000.00	444,395.16			297,165.00	55,300.40	48,100.00	474,395.16	400,565.40
A	Cape May City	5		371,093.33			282,378.74	72,691.48	19,375.00	371,093.33	374,445.22
P	Ocean City City	2		66,180.00			2,000.00	60,453.96		66,180.00	62,453.96
E	Sea Isle City	5	257,170.00	347,358.81			307,220.00	204,900.00	100,750.00	604,528.81	612,870.00
	Stone Harbor Boro	1	48,800.00	95,501.94			59,600.00		81,900.00	144,301.94	141,500.00
M	West Cape May Boro	2	2,216.29	20,953.99			21,841.78		2,500.00	23,170.28	24,341.78
A	West Wildwood Boro	1	10,000.00	48,113.11			33,778.25			58,113.11	33,778.25
Y	Wildwood City	1	54,000.00	1,123,636.54		38,799.30	684,800.00	200,400.70	64,500.00	1,177,636.54	988,500.00
	Woodbine Boro	3	1,360.00	8,388.00			10,760.00			9,448.00	10,760.00
C	Bridgeton City	5	115,000.00	875,170.48			750,903.83	206,132.42	17,000.00	990,170.48	974,036.25
U	Millville City	1	111,000.00	543,607.46	2,847.26		323,096.02	256,886.67	58,468.92	657,454.72	638,451.61
M	Millville City	2	2,175.82	689,121.20	37,795.44		415,796.94	259,313.33	17,000.00	729,092.46	692,110.27
B	Millville City	3	40,000.00	114,371.50			113,569.79	8,530.21		154,371.50	122,100.00
L	Vineland City	5	228,000.00	812,105.41			510,451.17	229,593.92	185,000.00	1,040,105.41	925,045.09
D	Vineland City	7	440,000.00	12,374,647.71			10,468,200.91	1,364,521.09	645,000.00	12,814,647.71	12,477,722.00

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Belleville Town	1	72,179.58	893,105.43			635,079.58	1,500.00	233,875.00	965,285.01	870,454.58
	Bloomfield Town	1		766,329.64			781,831.14			766,329.64	781,831.14
	Caldwell Boro	1		157,160.34			140,851.00			157,160.34	140,851.00
	Cedar Grove Twp	1	32,685.00	254,802.89	33,000.00		217,214.00	13,671.00	55,000.00	320,487.89	285,885.00
	Cedar Grove Twp	2	22,000.00	238,163.03			149,313.00	33,602.50	65,000.00	260,163.03	247,915.50
	Cedar Grove Twp	9		73,947.37			52,869.00		17,350.00	73,947.37	70,219.00
	East Orange City	1	164,808.74	1,539,382.84		200,000.00	1,379,444.25		66,816.06	1,704,191.58	1,646,260.31
	Essex Fells Boro	1	54,415.00	325,035.04			316,990.00	50.00	25,000.00	379,450.04	342,040.00
	Fairfield Boro	1		237,892.01			78,900.00	125,480.00	55,000.00	237,892.01	259,380.00
E	Fairfield Boro	2		145,365.61	4,745.13		108,300.00	60,849.00	5,000.00	150,110.74	174,149.00
S	Glen Ridge Boro	1	20,000.00	141,190.06			109,500.00		41,000.00	161,190.06	150,500.00
S	Livingston Twp	1	158,510.62	562,051.94	330.96		469,552.00	38,434.58	194,825.00	720,863.52	702,811.58
E	Livingston Twp	9	30,000.00	127,788.00			86,248.00	23,875.00	39,877.00	157,788.00	150,000.00
X	Maplewood Twp	9		187,464.44			88,592.09	70,820.06	11,897.66	187,464.44	171,309.81
	Montclair Town	1	97,761.00	892,160.25	35,000.00		792,490.33	50,728.00		1,024,921.25	843,218.33
	Newark City	1	1,201,624.50	8,445,364.12			8,113,607.50	1,754,185.17		9,646,988.62	9,867,792.67
	North Caldwell Boro	1	1,736.32	133,675.03			108,326.00	16,150.00	8,000.00	135,411.35	132,476.00
	Nutley Town	1	45,000.00	517,506.10			468,420.00	1,500.00	1,000.00	562,506.10	470,920.00
	Orange City	1	30,000.00	764,597.46			704,131.43	138,215.41		794,597.46	842,346.84
	Roseland Boro	1	429.09	108,970.32	1,857.42		24,729.81	15,263.50		111,256.83	39,993.31
	Roseland Boro	2		83,054.79	58,808.70		118,083.83	44,284.00		141,863.49	162,367.83
	South Orange Village	1	132,100.00	480,291.66			408,408.42	85,197.25	15,847.75	612,391.66	509,453.42
	Verona Boro	1	36,655.12	379,442.16			308,897.00	100,258.12	15,500.00	416,097.28	424,655.12
	Verona Boro	9	15,000.00	131,200.60			82,040.00	37,075.00	18,000.00	146,200.60	137,115.00
	West Caldwell Boro	1	35,000.00	308,758.51			262,386.82	72,269.13		343,758.51	334,655.95
	West Orange Town	9		64,074.00	19,494.07		36,693.07	47,775.00		83,568.07	84,468.07
	Clayton Boro	1	3,420.79	74,055.37			63,985.20	18,473.01	8,000.00	77,476.16	90,458.21
	Deptford Twp	2	10,000.00	16,124.20			26,001.00			26,124.20	26,001.00
	East Greenwich Twp	1	22,762.68	41,506.98			33,662.68	6,500.00	25,000.00	64,269.66	65,162.68
G	Glassboro Boro	5	75,826.13	566,352.20			296,471.76	303,854.37	20,000.00	642,178.33	620,326.13
L	Greenwich Twp	1		88,304.08	88,943.90		63,147.98	100.00	114,000.00	177,247.98	177,247.98
O	National Park Boro	1	1,776.65	45,958.01			30,376.65		19,300.00	47,734.66	49,676.65
U	Newfield Boro	1	4,000.00	85,250.10			22,600.00	11,500.00	16,500.00	89,250.10	50,600.00
C	Paulsboro Boro	5	13,703.54	337,595.93	22,500.00		287,610.41	24,193.13	5,000.00	373,799.47	316,803.54
E	Pitman Boro	5	30,308.12	360,396.54			306,850.00	28,458.12	25,000.00	390,704.66	360,308.12
S	Swedesboro Boro	5		135,404.53			78,450.00	36,470.00	12,350.00	135,404.53	127,270.00
T	Wenonah Boro	1	15,461.64	36,404.03	708.36		24,764.26		17,916.92	52,574.03	42,681.18
E	Wenonah Boro	2	24,649.77	64,372.31	1,667.23		45,650.00	14,667.00	28,000.00	90,689.31	88,317.00
R	West Deptford Twp	5	72,230.29	879,136.61	6,000.00		398,765.10	123,044.25	38,420.94	957,366.90	560,230.29
	Westville Boro	1	3,000.00	107,466.14			101,908.87	22,504.17	4,500.00	110,466.14	128,913.04
	Woodbury City	5	120,184.00	713,709.57			713,018.00		54,500.00	833,893.57	767,518.00
	Woodbury Heights Boro	1	54,315.41	55,390.02			45,596.13	17,689.28	45,000.00	109,705.43	108,285.41
	Woodbury Heights Boro	2	43,500.00	125,686.14			111,190.97	5,587.50	12,000.00	169,186.14	128,778.47
H	Bayonne City	5	142,811.77	2,041,462.68			1,965,007.82	366,687.80		2,184,274.45	2,331,695.62
U	East Newark Boro	1		22,554.94			34,799.99			22,554.94	34,799.99
D	Harrison Town	1		408,502.14			457,000.00		15,000.00	408,502.14	472,000.00
S	Hoboken City	1		1,214,654.51	221,550.00		1,558,576.06			1,436,204.51	1,558,576.06
O	Hoboken City	2		694,560.17	67,000.00		310,332.04	536,636.50		761,560.17	846,968.54
N	Jersey City	1	2,624,858.00	5,024,290.31		1,263,950.00	4,835,400.00	1,303,022.00	24,000.00	7,649,188.31	7,426,372.00
	Kearny Town	1		930,696.91			505,515.00	95,727.17	294,985.16	930,696.91	896,227.33
	North Bergen Twp	9		163,550.29			84,700.00	65,800.00	9,795.00	163,550.29	160,295.00

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Bloomsbury Boro	1	5,188.00	14,606.44			13,234.42	5,750.00		19,794.44	18,984.42
H	Clinton Town	1	21,000.00	134,459.32			110,680.43	17,015.00		155,459.32	127,695.43
U	Clinton Town	2	43,534.00	208,165.74			85,150.00	92,384.00	15,000.00	251,699.74	192,534.00
N	Flemington Boro	1	36,912.65	136,659.26			71,684.07	80,641.41	10,136.25	173,571.91	162,461.73
T	Frenchtown Boro	2	6,000.00	49,030.97			23,000.00	27,636.00	4,000.00	55,030.97	54,636.00
E	Glen Gardner Boro	1	450.44	9,578.26			7,469.52	2,287.50		10,028.70	9,757.02
R	Hampton Boro	1			29,652.97		26,851.84	3,187.50		29,652.97	30,039.34
D	High Bridge Boro	1	11,800.00	41,133.92			30,800.00		30,000.00	52,933.92	60,800.00
O	High Bridge Boro	2	27,580.00	166,388.54			99,700.00	42,880.00	5,000.00	193,968.54	147,580.00
N	Holland Twp	2	14,270.39	55,736.75	7,405.86		43,923.04	35,126.45		77,413.00	79,049.49
	Milford Boro	1	11,000.00	27,735.53			27,500.00		8,000.00	38,735.53	35,500.00
	Milford Boro	2	16,989.50	102,276.05			43,290.60	56,498.90	6,000.00	119,265.55	105,789.50
	Stockton Boro	1	6,225.00	14,202.26			15,989.00	500.00	3,536.00	20,427.26	20,025.00
M	Hamilton Twp	2	313,000.00	1,967,470.32			999,908.72	739,292.99	291,950.00	2,280,470.32	2,031,151.71
E	Hightstown Boro	5	64,358.00	342,967.80			206,575.00	54,423.00	43,400.00	407,365.80	304,398.00
R	Hopewell Boro	1		43,483.57			29,450.00		8,700.00	43,483.57	38,150.00
C	Pennington Boro	1	12,000.00	46,701.92			26,800.00	8,807.00	20,000.00	58,701.92	55,607.00
E	Trenton City	1		3,971,841.61			2,782,160.38	834,571.10	72,639.63	3,971,841.61	3,689,370.81
R	Trenton City	8		29,495.75			10,544.25			29,495.75	10,944.25
	Cranbury Twp	1	18,000.00	51,255.59			31,737.50	17,442.50	18,020.00	69,255.59	67,200.00
	East Brunswick Twp	1	143,816.52	1,010,410.54			873,458.49	191,345.03	13,217.00	1,154,227.06	1,078,020.52
	East Brunswick Twp	9	15,962.00	41,797.50			69,962.00			57,759.50	69,962.00
	Edison Twp	1		1,052,975.30			910,354.61	86,953.06	19,150.00	1,052,975.30	1,016,457.67
	Highland Park Boro	5		407,129.92			387,775.63	5,084.38	10,000.00	407,129.92	402,860.01
	Metuchen Boro	9	13,575.00	80,943.73			44,100.00	39,475.00	11,800.00	94,518.73	95,375.00
	Middlesex Boro	9	8,944.65	67,626.63			42,500.00	21,644.65		76,571.28	64,144.65
M	Milltown Boro	1		175,421.78		22,172.00	106,885.00	29,253.00	5,000.00	175,421.78	163,310.00
I	Milltown Boro	7	90,000.00	1,445,885.24		183,912.00	1,392,364.00	8,724.00	20,000.00	1,535,885.24	1,605,000.00
D	New Brunswick City	1		1,329,045.90	829,500.00	600,000.00	1,185,804.33	137,207.67	148,000.00	2,158,545.90	2,071,012.00
D	North Brunswick Twp	1		408,644.63	147,355.37		334,343.25	219,056.75	10,000.00	556,000.00	563,400.00
L	North Brunswick Twp	2	15,000.00	304,017.10		25,900.00	249,100.00		20,000.00	319,017.10	295,000.00
E	Perth Amboy City	1	208,567.50	1,731,836.22		300,000.00	1,236,216.31	223,653.19	118,895.50	1,940,423.72	1,878,805.00
S	Piscataway Twp	2	88,346.65	902,218.12			350,611.24	547,735.41	50,000.00	990,564.77	948,346.65
E	Sayreville Boro	1	225,000.00	713,905.02	36,585.45		516,300.00	292,476.26	99,000.00	975,890.47	907,776.26
X	South Amboy City	1		171,559.67	28,665.73		177,314.67	14,394.13	17,700.00	200,225.40	209,409.00
	South Brunswick Twp	5	129,224.09	1,183,590.03			451,199.76	633,099.87	82,050.00	1,312,814.12	1,166,348.63
	South Plainfield Boro	2	29,490.63	624,958.05			295,254.00	331,436.63	8,000.00	654,448.68	634,690.63
	South River Boro	1	76,885.00	204,428.03		11,820.94	197,682.50	15,797.50	39,405.00	281,313.03	264,705.94
	South River Boro	2	2,036.03	50,544.00			50,080.03		2,500.00	52,580.03	52,580.03
	South River Boro	7	333,246.78	1,310,301.67			1,774,751.82	61,018.75	49,220.00	1,643,548.45	1,884,990.57
	Spotswood Boro	5		301,571.67	117,939.55		204,249.32	113,420.00	105,000.00	419,511.22	422,669.32
	Woodbridge Twp	1		1,910.00	16,090.00		18,000.00			18,000.00	18,000.00
	Woodbridge Twp	9	22,108.33	64,290.00			45,900.00	31,208.33		86,398.33	77,108.33

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Allenhurst Boro	5	47,786.27	77,720.76			80,286.27		58,500.00	125,507.03	138,786.27
	Allentown Boro	1	9,600.00	34,790.87			26,485.00		8,615.00	44,390.87	37,100.00
	Allentown Boro	2		51,668.71	10,000.00		32,110.00	23,500.00	5,000.00	61,668.71	60,610.00
	Asbury Park City	1	105,629.80	33,542.86		123,334.33		15,838.33		139,172.66	139,172.66
	Asbury Park City	4	13,000.00	977,468.30		11,775.00	870,887.66	2,500.00	48,000.00	990,468.30	933,162.66
	Atlantic Highlands Boro	5	49,270.00	187,905.85			160,217.87	46,052.13	12,000.00	237,175.85	218,270.00
	Atlantic Highlands Boro	6		491,953.02			330,800.00	21,300.00	30,000.00	491,953.02	382,100.00
	Avon-By-The-Sea Boro	1	19,400.00	67,212.99			56,350.00	4,478.75	19,400.00	86,612.99	80,228.75
	Belmar Boro	5	29,520.42	298,595.87			270,000.00	11,520.42	51,800.00	328,116.29	333,320.42
	Brielle Boro	1	24,214.87	80,159.73			55,701.00	28,513.87	21,500.00	104,374.60	105,714.87
	Englishtown Boro	1	3,378.75	33,415.07			21,375.00	12,003.75	500.00	36,793.82	33,878.75
	Farmingdale Boro	1	32,083.84	75,271.11			77,575.50	9,108.34	13,000.00	107,354.95	99,683.84
	Freehold Boro	5	147,833.00	520,035.50			384,333.00	90,000.00	23,500.00	667,868.50	497,833.00
	Freehold Twp.	1	18,460.49	448,660.59	3,117.51		215,950.00	253,550.00	74,500.00	470,238.59	544,000.00
M	Highlands Boro	5	12,000.00	129,873.82	3,600.00		131,112.00	14,200.00	7,500.00	145,473.82	152,812.00
O	Holmdel Twp	9	29,000.00	153,155.69			77,650.00	59,000.00	11,350.00	182,155.69	148,000.00
N	Keansburg Boro	5	4,205.65	361,127.59	22,535.00		422,225.28	103,251.62	15,000.00	387,868.24	537,476.90
M	Keyport Boro	1	24,800.00	224,731.70			161,800.00	15,212.50	30,287.50	249,531.70	207,300.00
O	Manalapan Twp	1	1,150.00	15,011.08			15,950.00			16,161.08	15,950.00
U	Manasquan Boro	4	33,450.00	347,294.58		1,000.00	348,950.00		8,500.00	380,744.58	358,450.00
T	Manasquan Boro	5	22,800.00	202,202.13			151,640.00	5,651.78	67,908.22	225,002.13	225,200.00
H	Matawan Boro	5	25,500.00	416,261.34			285,500.00	102,000.00	50,000.00	441,761.34	437,500.00
	Matawan Twp	1	30,000.00	160,440.90			141,744.06	30,750.00		190,440.90	172,494.06
	Neptune Twp	2	24.37	373,946.24	118,955.33		430,166.50	146,069.00	30,000.00	492,925.94	606,235.50
	Neptune City Boro	2	5,729.70	62,827.63			40,675.95	29,329.25	500.00	68,557.33	70,505.20
	New Shrewsbury Boro	2	50,000.00	343,874.76			155,110.00	228,190.00		393,874.76	383,300.00
	Hazlet Twp	9	58,000.00	113,420.65			74,350.00	83,150.00	23,000.00	171,420.65	180,500.00
	Red Bank Boro	5	100,000.00	738,155.03			575,100.00	109,000.00	24,000.00	838,155.03	708,100.00
	Roosevelt Boro	5	30,000.00	35,297.80			55,301.25	3,498.75	5,000.00	65,297.80	63,800.00
	Sea Girt Boro	1	9,290.25	95,155.10			50,982.00	40,308.25		104,445.35	91,290.25
	South Belmar Boro	1	3,900.00	56,310.28			58,900.00			60,210.28	58,900.00
	Spring Lake Boro	1	7,272.00	144,985.54			124,500.00	13,772.00		152,257.54	138,272.00
	Spring Lake Heights Boro	5	30,384.54	217,452.74		45,000.00	118,850.00	83,034.54	3,500.00	247,837.28	250,384.54
	Union Beach Boro	1		118,566.06	36,368.83		147,168.22	16,666.67		154,934.89	163,834.89
	Wall Twp	5	1,430.00	406,034.23			240,843.25	96,213.52	41,000.00	407,464.23	378,056.77
	Boonton Town	1	108,558.27	253,271.96			250,289.95	41,928.32	49,600.00	362,270.23	341,818.27
	Butler Boro	1	27,591.98	282,242.94	47,639.10		288,612.00	75,461.04	5,000.00	357,474.02	369,073.04
	Butler Boro	7		2,329,840.58			2,540,360.35	74,603.34	51,999.65	2,329,840.58	2,666,963.34
	Chatham Boro	1	29,550.00	179,377.28			172,100.00	11,950.00	14,500.00	208,927.28	198,550.00
	Chatham Twp	9	43,718.34	90,695.74			41,400.00	18,568.34	69,050.00	134,414.08	129,018.34
	Denville Twp	1	33,921.79	318,093.36	63.21		260,835.00	18,610.00	71,550.00	352,088.36	350,995.00
	Denville Twp	2		166,399.86	122,005.00		165,157.81	139,496.00	2,500.00	288,404.86	307,153.81
	Dover Town	1	165,888.34	668,627.65			312,288.34	264,000.00	32,600.00	834,515.99	608,888.34
M	Dover Town	8	20,000.00	81,534.55			52,050.00	32,882.40	10,000.00	101,534.55	94,932.40
O	East Hanover Twp	1		127,829.06	107,330.46		61,599.02	163,560.50	10,000.00	235,159.52	235,159.52
R	Florham Park Boro	1	24,815.75	135,534.16			106,127.00	25,423.75	25,265.00	160,349.91	156,815.75
R	Florham Park Boro	9	13,665.73	64,180.55			36,278.23	23,391.50	12,000.00	77,850.28	71,669.73
I	Hanover Twp	9	3,800.00	75,208.49			46,279.17	23,520.83	5,000.00	79,008.49	74,800.00
S	Kinnelon Boro	1	4,500.00	15,868.16			13,392.00	6,558.00	2,000.00	20,368.16	21,950.00
	Kinnelon Boro	2		1,947.50	978.48		2,930.00			2,925.98	2,930.00
	Lincoln Park Boro	1	20,752.00	193,936.12			79,160.94	93,091.66	5,000.00	214,688.12	177,252.60
	Madison Boro	1		325,825.33		5,000.00	182,093.30	73,775.00	42,700.00	325,825.33	303,568.30
	Madison Boro	7		2,550,168.42		265,000.00	2,012,421.29	193,565.00	58,500.08	2,550,168.42	2,529,486.37
	Mendham Boro	1	14,302.26	104,567.75			81,639.76	33,662.50	4,000.00	118,870.01	119,302.26
	Mendham Boro	2	49,629.17	113,799.73			71,875.00	90,454.17	800.00	163,428.90	163,129.17
	Mine Hill Twp	1		5,144.15			15,983.27			5,144.15	15,983.27

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Morris Twp	2		566,529.74	162,263.38		268,750.00	430,651.34	64,500.00	728,793.12	763,901.34
	Morris Twp	9	32,900.00	197,666.36			96,467.00	104,463.67		230,566.36	200,930.67
	Morris Plains Boro	9	10,102.19	34,497.26		9,346.00	21,257.69	10,798.50		44,599.45	41,402.19
	Morristown Town	1		1,038,537.53	537,902.86		1,203,607.63	384,000.00	28,250.00	1,576,440.39	1,615,857.63
	Morristown Town	3	6,000.00	934,532.47	211,227.63		914,760.10	372,500.00		1,151,760.10	1,287,260.10
	Morristown Town	8			93,836.43			100,000.00		93,836.43	100,000.00
	Mountain Lakes Boro	1	8,705.00	108,169.55	1,138.46		88,800.00	19,856.67	15,000.00	118,013.01	123,656.67
	Mount Olive Twp	5	80,000.00	164,292.91			109,219.95	128,102.00		244,292.91	237,321.95
	Netcong Boro	1	11,025.63	52,231.55			45,408.96	4,216.67	9,000.00	63,257.18	58,625.63
M	Netcong Boro	2		153,310.50			81,100.00	66,246.59		153,310.50	147,346.59
O	Parsippany-Troy Hills Twp	1	230,000.00	1,324,040.95			931,167.00	330,076.50	109,250.00	1,554,040.95	1,270,493.50
R	Parsippany-Troy Hills Twp	2	295,000.00	1,021,848.19			517,361.00	621,142.50	9,400.00	1,316,848.19	1,147,903.50
R	Passaic Twp	2		119,722.83	164,600.00		87,608.99	177,202.79	43,300.00	284,322.83	308,111.78
I	Pequannock Twp	1		221,612.50			121,065.00	1,575.63	62,500.00	221,612.50	185,140.63
S	Pequannock Twp	2		329,901.31			295,521.23	27,498.75	3,000.00	329,901.31	326,019.98
	Riverdale Boro	1	2,815.61	51,271.66			41,846.36	12,624.25	745.00	54,087.27	55,215.61
	Rockaway Boro	1	30,570.00	112,693.50		12,678.65	121,270.00	5,900.00	13,400.00	143,263.50	153,248.65
	Rockaway Twp	1	15,477.00	226,962.60			131,647.00	92,000.00	10,030.00	242,439.60	233,677.00
	Roxbury Twp	1	16,965.77	144,342.61			82,670.19	62,394.58	13,800.00	161,308.38	158,864.77
	Roxbury Twp	2		336,480.15	244,267.51		306,546.83	274,200.83		580,747.66	580,747.66
	Wharton Boro	1	20,975.00	132,742.12			79,103.25	39,871.75	20,000.00	153,717.12	138,975.00
	Barnegat Light Boro	5	14,500.00	47,640.39			27,714.00	11,286.00	21,500.00	62,140.39	60,500.00
	Beach Haven Boro	1	20,362.50	89,594.08			124,400.00	5,962.50	4,000.00	109,956.58	134,362.50
	Beachwood Boro	1	43,864.14	125,442.35			86,581.00	38,183.14	37,700.00	169,306.49	162,464.14
	Brick Twp	2	41,150.43	5,925.56			17,762.72	30,365.41		47,075.99	48,128.13
	Harvey Cedars Boro	5	32,700.00	85,439.53			43,945.00	27,255.00	39,000.00	118,139.53	110,200.00
	Island Heights Boro	5	20,000.00	57,951.39			44,170.00	7,758.75	17,396.25	77,951.39	69,325.00
O	Lakehurst Boro	5		88,452.69	36,559.97		68,385.04	36,612.66	20,014.96	125,012.66	125,012.66
C	Lavallette Boro	5	170,567.63	2,000.00			147,700.00		12,500.00	172,567.63	160,200.00
E	Lavallette Boro	7	15,000.00	248,979.21			294,000.00		8,000.00	263,979.21	302,000.00
A	Long Beach Twp	1	20,950.00	87,369.18			76,255.00	10,095.00	5,000.00	108,319.18	91,350.00
N	Ocean Gate Boro	1	6,000.00	25,241.79			29,305.50		2,000.00	31,241.79	31,305.50
	Pine Beach Boro	1		38,069.90			15,968.75	17,531.25	2,000.00	38,069.90	35,500.00
	Point Pleasant Boro	1	89,300.00	271,028.96		25,000.00	215,265.75	89,881.25	35,200.00	360,328.96	365,347.00
	Point Pleasant Boro	2		44,019.50			44,019.50			44,019.50	44,019.50
	Point Pleasant Beach Boro	5	40,000.00	252,387.08		77,632.15	160,100.00	59,900.00	10,000.00	292,387.08	307,632.15
	Seaside Heights Boro	5		274,862.11			191,792.12	14,470.88		274,862.11	206,263.00
	Seaside Heights Boro	7		537,957.24			684,742.74	20,963.76		537,957.24	705,706.50
	Seaside Park Boro	5		151,328.20	36,514.47		129,200.00	18,642.67	40,000.00	187,842.67	187,842.67
	Ship Bottom Boro	1	25,800.00	72,205.32			72,300.00	7,000.00	11,000.00	98,005.32	90,300.00
	Surf City Boro	1	20,050.00	85,715.80			64,150.00		28,300.00	105,765.80	92,450.00
	Surf City Boro	2	48,000.00	93,777.84			73,195.00	31,195.00	15,500.00	141,777.84	119,890.00
	Clifton City	1			27,464.41			27,464.41		27,464.41	27,464.41
	Haledon Boro	1	28,200.00	484,612.96			258,612.27	28,153.47	1,000.00	512,812.96	287,765.74
P	Hawthorne Boro	1	62,590.00	403,684.42			405,365.00	23,725.00	35,000.00	466,274.42	461,090.00
A	Ringwood Boro	1	8,663.00	89,390.60			89,322.00	28,741.00	1,000.00	98,053.60	119,063.00
S	Totowa Boro	1		251,061.16		5,461.16	226,065.00	2,350.00	17,185.00	251,061.16	251,061.16
S	Totowa Boro	9		25,831.00	13,847.44		25,877.50	14,350.00		39,678.44	40,227.50
A	Wanaque Boro	1	26,000.00	146,975.90			115,094.13	11,915.00	53,200.00	172,975.90	180,209.13
I	Wanaque Boro	2	5,934.16	75,365.31			65,650.00	6,534.16	5,000.00	81,299.47	77,184.16
C	Wayne Twp	1	150,000.00	1,298,144.83			900,854.38	350,000.00		1,448,144.83	1,250,854.38
	Wayne Twp	2	10,000.00	1,787,571.62			845,099.50	720,250.00	27,250.00	1,797,571.62	1,592,599.50
	West Paterson Boro	1	9,178.69	110,195.15	3,519.54		97,099.99	25,660.01	300.00	122,893.38	123,060.00

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONCLUDED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
S	Elmer Boro	1	9,100.00	30,690.46			12,175.00	19,363.01	2,105.00	39,790.46	33,643.01
A	Oldmans Twp	1		4,943.00	1,676.41		4,275.00	2,394.41		6,619.41	6,669.41
L	Pennsville Twp	1		173,113.59	132,825.99		188,796.58	51,796.38	167,550.00	305,939.58	408,142.96
E	Salem City	5	49,330.61	356,837.63			252,125.28	100,073.37	43,000.00	406,168.24	395,198.65
M	Woodstown Boro	1	22,980.71	58,482.45			27,602.24		36,320.00	81,463.16	63,922.24
S	Branchburg Twp	2		127,208.99	300,750.69		278,634.02	102,116.67	96,844.87	427,959.68	477,595.56
O	Franklin Twp	1	20,600.00	487,876.23			374,658.00	94,757.13	41,138.00	508,476.23	510,553.13
M	Green Brook Twp	2	24,468.51	68,574.00			42,401.00	44,967.51	8,000.00	93,042.51	95,368.51
E	Manville Boro	1	19,500.00	182,727.66			152,378.00	53,922.00	8,000.00	202,227.66	214,300.00
R	Peapack-Gladstone Boro	1	30,072.00	61,206.57			67,372.00		20,000.00	91,278.57	87,372.00
S	Peapack-Gladstone Boro	2		54,451.42	32,845.15		35,450.00	43,578.34	8,700.00	87,296.57	87,728.34
E	Rocky Hill Boro	1	1,615.00	20,969.14		5,000.00	7,516.00		1,000.00	22,584.14	13,516.00
T	Rocky Hill Boro	2		23,221.10	19,886.73		21,950.00	22,356.08		43,107.83	44,206.08
	Andover Boro	1	1,813.60	12,012.59			10,813.60		2,500.00	13,826.19	13,313.60
	Branchville Boro	1	8,375.30	19,638.97			26,135.30		2,000.00	28,014.27	28,135.30
S	Franklin Boro	5	22,000.00	106,839.24			109,500.00	23,000.00	14,500.00	128,839.24	147,000.00
U	Hamburg Boro	1	18,250.00	39,924.19			39,660.00		10,290.00	58,174.19	49,950.00
S	Newton Town	5	27,676.41	232,703.25			147,375.00	77,101.41	23,200.00	260,379.70	247,676.41
S	Ogdensburg Boro	1		38,200.41	1,657.92		35,525.00		5,333.33	39,858.33	40,858.33
E	Stanhope Boro	1	2,665.85	44,745.47			40,345.28		5,000.00	47,411.32	45,345.28
X	Stanhope Boro	2	195.89	98,021.30	15,969.45		67,150.00	54,457.44		114,186.68	121,607.44
	Sussex Boro	5		87,607.71			62,985.18	20,385.00	10,594.20	87,607.71	93,968.38
	Clark Twp	9		148,023.50			50,780.00	84,000.00	9,324.56	148,023.50	144,104.56
	Cranford Twp	9	76,500.00	305,744.63			222,300.00	201,526.14	2,000.00	382,244.63	425,826.14
U	Elizabeth City	1	505,735.00	2,784,108.58			2,099,435.00		291,300.00	3,289,843.58	2,390,735.00
N	Hillside Twp	9	2,500.00	75,567.50			50,300.00	21,300.00		78,067.50	71,600.00
I	Mountainside Boro	9	5,601.00	78,731.38			51,601.00	28,900.00	5,100.00	84,332.38	85,601.00
O	Rahway City	1	196,590.27	1,015,539.71			848,577.00	140,113.27	102,300.00	1,212,129.98	1,090,990.27
N	Springfield Twp	9	22,000.00	144,125.34			118,190.00	34,480.00	2,000.00	166,125.34	154,670.00
	Westfield Town	9	16,500.00	160,481.27			108,600.00	71,680.00	10,000.00	176,981.27	190,280.00
	Alpha Boro	1	14,460.00	40,001.90			40,100.00		15,000.00	54,461.90	55,100.00
W	Alpha Boro	2	5,309.18	104,469.11			53,200.00	57,109.18		109,778.29	110,309.18
A	Lopatcong Twp	2	12,913.00	116,852.60			66,793.14	38,206.50		129,765.60	104,999.64
R	Pohatcong Twp	2	12,633.97	78,454.08			47,504.60	42,129.37		91,088.05	89,633.97
	Total 1974		16,000,721.79	136,087,149.57	5,415,613.64	3,459,766.91	109,016,822.54	29,985,978.49	9,178,484.32	157,503,485.00	151,641,052.26
	Total 1973		11,430,048.39	121,459,814.56	5,643,099.73	2,169,542.51	92,763,881.13	27,331,746.36	8,193,650.24	138,532,962.68	130,458,820.24
	Total 1972		12,328,320.20	111,199,581.93	3,008,617.72	2,527,404.62	82,869,786.28	25,149,271.49	8,662,582.57	126,536,519.85	119,209,044.96
	Total 1971		13,716,226.10	103,104,043.99	1,823,198.55	2,029,334.83	76,076,990.39	24,554,056.90	8,546,070.24	118,643,468.64	111,206,452.16
	Total 1970		9,790,600.37	97,648,660.57	1,385,540.08	2,234,742.45	69,977,275.03	22,769,831.49	8,714,908.54	108,824,801.02	103,696,757.51

GENERAL REVENUE SHARING UTILIZATION BY ALL LOCAL UNITS OF NEW JERSEY FOR THE YEAR 1974

Depicted below are the General Revenue Sharing budgeted receipts realized in cash, and interest earned on entitlements, by the State's counties and municipalities in 1974. Also shown are the utilization of these receipts in accordance with the "priority categories" established by the "State and Local Fiscal Assistance Act of 1972."

	COUNTIES	MUNICIPALITIES	GRAND TOTAL
BUDGETED RECEIPTS 1974	$ 52,216,688	$ 90,351,215	$142,567,903
INTEREST EARNED ON ABOVE	3,345,613	2,317,551	5,663,164
TOTAL RECEIPTS 1974	$ 55,562,301	$ 92,668,766	$148,231,067
BUDGETED EXPENDITURES			
Operations and Maintenance			
A. Public Safety	$ 4,235,921	$ 51,335,092	$ 55,571,013
B. Environmental Protection	2,002,939	17,308,702	19,311,642
C. Public Transportation	1,650,640	4,970,524	6,621,164
D. Health	24,677,444	732,498	25,409,942
E. Recreation	2,081,642	1,608,919	3,690,561
F. Libraries	-	850,023	850,023
G. Social Services for Aged/Poor	4,011,630	1,200,476	5,212,106
H. Financial Administration	2,966,251	1,702,136	4,668,387
Total Operations and Maintenance	$ 41,626,467	$ 79,708,371	$121,334,838
Capital Expenditures			
Road Projects	$ 5,639,517	$ 3,125,332	$ 8,764,849
Equipment Purchases	736,395	2,200,017	2,936,412
Construction and Reconstruction Buildings	5,157,397	4,243,262	9,400,659
Other Capital Improvements	1,673,040	2,137,778	3,810,818
Capital Improvement Fund	729,485	1,254,006	1,983,491
Total Capital Expenditures	$ 13,935,834	$ 12,960,395	$ 26,896,229
TOTAL EXPENDITURES	$ 55,562,301	$ 92,668,766	$148,231,067

STATUTORY FORMS OF GOVERNMENT OF LOCAL UNITS OF NEW JERSEY

On each municipal page, under the name of the local unit, there appears the statutory form of government. An explanation of the various forms presently in operation are as follows:

Borough - an elected council usually consisting of six members with both administrative and policy making powers and an elected mayor with limited authority for administration.

Commission - (commonly referred to as the Walsh Act) is comprised of an elected governing body of three or five members (determined by population class). This body has both legislative and administrative authority.

Township Committee - an elected governing body usually consisting of three or five members with legislative and administrative authority.

Town Council - structurally similar to the borough form with a separately elected mayor and council deviating in size according to the number of wards.

Village - an elected body of five trustees with both legislative and administrative authority. (There are only two villages in the State at present.)

Mayor-Council - includes referendum charter forms authorized between 1897 and 1908 and special charters approved by the Legislature. Its constituency varies in size.

Council Manager Act of 1923 - an elected body of five, seven, or nine members which appoints its mayor and other officers. It appoints a municipal manager who is given authority to administer the local unit.

OPTIONAL MUNICIPAL CHARTER LAW OF 1950

Council-Manager - an elected policy-making council of five, seven or nine members (at discretion of voters) which appoints its mayor, a municipal clerk and a municipal manager who has authority and responsibility for overall municipal administration. This form differs from the 1923 form in the greater degree of discretion in both council representation and administrative organization.

Mayor-Council - an elected policy-making body of five, seven or nine members (voter's option) and a separately elected mayor with authority and responsibility for overall administration including the appointment of a business administrator to direct the department of administration required under this plan.

Small Municipality - an elected policy-making body of three, five or seven members including a mayor elected by the voters or the council who has authority for overall administration of the unit. This form of government is limited to units with less than 12,000 persons.

Presently, all County Units of government operate entirely by boards of chosen freeholders. Legislation has been passed in 1972 to enable counties to select an optional charter form of government by referendum. Briefly, these forms include:

OPTIONAL COUNTY CHARTER LAW OF 1972

County Executive Plan - an elected board of chosen freeholders of five, seven or nine members and an elected county executive who is authorized to supervise, direct and control all county administrative departments.

County Manager Plan - an elected board of chosen freeholders of five, seven or nine members and an appointed county manager who is authorized to supervise, direct and control all county administrative departments.

County Supervisor Plan - an elected board of chosen freeholders of five, seven or nine members and an elected county supervisor. The legislative power is vested in the board of chosen freeholders; the executive power is exercised by the county supervisor.

County Board President Plan - an elected board of chosen freeholders of five, seven or nine members who elect a board president who presides at board meetings and oversees the work of the appointed administrator.

GLOSSARY

ANNUAL BUDGET: the governing body of each local unit is required by law to adopt a budget for each calendar year. The law is N.J.S. 40A:4-1 et. seq., known as the "local budget law". Every municipality and county in New Jersey operates on a full cash basis.

ANNUAL DEBT STATEMENT: sworn statement filed by law by the chief financial officer of the local unit, attesting to the debt condition of the local unit. The law is N.J.S. 40A:2-1 et. seq., known as the "local bond law".

ASSESSED VALUATION: the proportional value of property assessed for real property taxation as determined by the local assessor whose jurisdiction extends over a municipal area. (See Net Valuation Taxable.)

ASSESSMENT OF TAXES: the process of levying property taxes proportioned to property value. The expenditure report line with this title includes expenditures incurred for supervision and maintenance of appraisal and assessment records, tax map preparation and maintenance, revaluation programs, and other activities of the local assessor and the County Board of Taxation.

AUTHORITIES: corporate public agencies created to perform specific functions within a local unit or region. Authorities have power to levy and collect service charges, incur debt, and operate autonomously.

AUTHORITY DEBT: indebtedness of an authority outstanding on the date specified.

BANK STOCK TAX: applies to all banks and banking associations, organized under the authority of New Jersey and whose principal place of business is New Jersey. This tax was a county and municipal tax prior to 1970. The rate was increased from 3/4% to 1 1/2% in 1970 on the value of common and preferred stock, and provision was made for the distribution of 1/2 the proceeds to state for general state purposes, the other half is equally divided by the county and municipality in which the bank(s) is located. (See N.J.S.A. 54:9-1.)

BOND ORDINANCE: an ordinance adopted by the governing body of the local unit providing for the authorization of bonded indebtedness and repayment obligations under N.J.S. 40A:2-1 et. seq., known as the "local bond law".

BOND RATINGS: the credit rating assigned to a municipality or county by two agencies recognized as experts in the field of appraisal of local government finances. It will be noted that all local units are not rated. At present, both services -- Moody's and Standard and Poor's -- when a bond issue is sold and if the local unit does not contract with either of the two rating organizations for a credit rating, the rating previously given is withdrawn.

CAPITAL DEBT: the long-term or short-term indebtedness authorized by bond ordinance for expenditures of a capital nature.

CAPITAL DEBT ISSUED AND OUTSTANDING: principal amount of all capital debt issued and unpaid on the date specified.

CAPITAL IMPROVEMENTS: the capital improvement expenditure data in this report includes: down payments on improvements (a 5% down payment is required in the "local bond law" when making an appropriation for improvement by ordinance), "Capital Improvement Fund" (which may be used to provide the necessary down payment or may be used to finance the improvement in whole or in part through an ordinance appropriation), and other capital improvement appropriations for capital projects or items of equipment such as fire engines, road scrapers, ambulances, etc.

CAPITAL OUTLAY: expenditures by ordinance or budget appropriation for the construction, purchase, or improvement of fixed assets such as buildings and equipment, parks and playgrounds, vehicular equipment, streets, roads, sidewalks, storm sewers, etc. (See list of Capital Outlay on individual pages of local units.)

CASH BASIS BUDGET: a balanced budget, showing that there will be sufficient cash collected during the year to meet all debt service requirements, necessary operations of the local unit, and any mandatory payments required.

CHIEF FINANCIAL OFFICER: means the Director of Revenue and Finance, Comptroller, Treasurer, Collector or other financial officer of a municipality, or the treasurer of a county.

CORRECTIONAL AND PENAL: emergency shelters for minors accused of a crime: penitentiaries, jails, and detention houses.

COUNTY: a local unit of government governed by a Board of Chosen Freeholders. The County is responsible for welfare, education, tax assessment, elections, etc. (There are 21 counties in New Jersey.)

COUNTY EQUALIZATION RATIO: the equalization ratio used by the County Board of Taxation to calculate column 11 of the County Abstract of Ratables.

COUNTY EXTENSION SERVICES: farm and home demonstrations, 4-H Clubs, and related activities.

COUNTY TAXES: the amount paid by the municipality to the county for the municipal share of the county tax levy as apportioned by the County Board of Taxation.

CURRENT FINANCES: the current financial position of a local unit as reflected in its condensed current fund balance sheet for the fiscal year reported.

DEBT LIMITATION: the statutory debt limit in New Jersey is 3 1/2% for municipalities and 2% for counties, computed on the "equalized valuation basis."

DEBT SERVICE: the payment made by the local unit of the principal, interest and other charges on the obligations issued by it whether temporary or permanent.

DEDUCTIONS (FROM GROSS DEBT TO CALCULATE NET DEBT): the "local bond law" defines the methods for calculating the deductible portion of gross capital debt. All school debt within the statutory limit is deductible. All self-liquidating or utility debt is deductible if the utility is self-sustaining. If the utility is not self-sustaining, the operating deficit is capitalized at 5% and becomes a charge against the debt limit of the municipality. The deductions from other debt come about through funds on hand, accounts receivable, and similar specific items allowable as deductions. Also bonds authorized by another Public Body to be guaranteed by the municipality are deductible.

DEFERRED CHARGES: unbudgeted expenditures, payment of prior year's bills, deferred charges to future taxation.

DELINQUENT TAXES: all taxes unpaid at the close of the year.

DISTRICT SCHOOL TAXES: Payments to the local school district, regional school district and consolidated school district for the support of the school budget.

EFFECTIVE TAX RATE: the effective tax rate is the tax rate which would apply if the property taxed were assessed at true value. Because New Jersey defines true value as market value, and conducts a statistically designed sales ratio program in order to calculate state promulgated equalization ratios, the effective property tax rate for New Jersey municipalities is the general tax rate multiplied by the equalization ratio.

ENVIRONMENTAL INSPECTION AND CONTROL: the expenditure line in this report includes these activities: code enforcement; building inspection; plumbing inspection; electrical inspection; elevator inspection; gas inspection; air conditioning inspection; heating plant inspections; housing and rooming house inspection; air pollution control; water pollution control; and sanitary inspections of nursing homes, hotels, motels, and trailer camps.

EQUALIZATION RATIO: the ratio of assessed value to true (market) value of real property.

EQUALIZED VALUATION: the true (market) value of real property, calculated by dividing the assessed value by the equalization ratio (see also State Equalized Value).

EQUALIZED VALUATION BASIS: the average of the three (3) preceding years of the sum total of: (a) the aggregate equalized valuations of real property as certified in the Table of Equalized Valuations published by the Director of the Division of Taxation of the Department of the Treasury on October 1st of each year; and (b) the assessed valuation of Class II railroad property as set forth in the Table of Equalized Valuations referred to in (a) above.

EXPENDITURES: actual cash disbursements plus amounts reserved to meet bills incurred during the year but unpaid at the close of the calendar year.

FISCAL YEAR: the fiscal year of all New Jersey counties and municipalities is the calendar year.

GENERAL TAX RATE: the general tax rate is the rate applied to the net taxable assessed valuation of a municipality to yield the required tax levy. It is the rate shown on the County Abstract of Ratables and on the tax bill. Because of varying assessment practices, it is a rate which has no meaning in comparative tax rate studies.

GROSS DEBT: includes all bonds and notes authorized or guaranteed by a local unit or a school district, whether or not issued. Does not include tax anticipation notes, emergency notes, special emergency notes, or utility revenue notes.

HEALTH SERVICES EXCEPT ENVIRONMENTAL: the municipal expenditure line in this report includes these activities: health boards and departments; physicians; visiting nurses; morgues; vital statistics; disease control; food; drug; food handling inspections; public baths; municipal child evaluation centers; municipal deprived children care; contributions to health organizations; narcotics centers; diagnostic centers; mental health and similar activities. The county expenditure line includes those of these activities not reported as a separate activity.

HUMAN RESOURCES: the expenditure line in this report includes activities such as those for youth, aging, Senior Citizens, child care centers, anti-poverty programs, head-start programs, etc.

LAND RECLAMATION AND CONSERVATION: the municipal expenditure line in this report includes these activities: water policy and conservation; flood prevention and damage; and conservation of natural resources.

LINE ITEM: a budget line item is an appropriation or a specific anticipated revenue. A property line item is an entry on the tax rolls.

LOCAL PURPOSE TAXES: the amount of taxes assessed to support the municipal budget (i.e. to operate and maintain the municipality and provide for municipal debt service.)

LOCAL UNIT: a county or municipality.

MOODY RATING: the Moody Rating is the credit rating given by the Moody's Investors Service.

MUNICIPAL FUNCTIONS: expenditures necessary to operate the municipality and provide the services required.

MUNICIPAL PUBLIC UTILITY: an agency created to perform specific functions within a muncipal, county, or regional area. Operations are separate and distinct from the local unit, but not autonomous with respect to it. There are now nine types of municipal utilities in New Jersey: airport, beach, water, water and sewer, sewer, harbor, electric, parking, swimming pool.

MUNICIPALITY: a municipal corporation (there are no unincorporated territories in New Jersey). The name of a New Jersey municipality (i.e., city, town, township, borough, or village) does not indicate size, population or form of government.

NET DEBT: the amount of authorized debt remaining after statutory deductions are taken. The present law limits the amount of net debt for municipalities to 3 1/2% of equalized valuation basis for the sum on municipal and school debt. The present law limits the amount of net debt for counties to 2% of equalized valuation basis.

NET VALUATION ON WHICH COUNTY TAXES ARE APPORTIONED: this figure is taken from column 11 of the County Abstract of Ratables. It includes the County equalization of net valuation taxable, plus several statutory adjustments, plus an equivalent valuation for the business personalty taxes collected and replaced by the State.

NET VALUATION TAXABLE: the assessed valuation of real property, excluding Class II railroad property, over which property taxes are levied. Telephone and telegraph equipment are assessed locally, and are included in this figure.

OTHER JUDICIAL: court attendants and services of court reporters.

OTHER PUBLIC WORKS: the expenditure line in this report includes these activities: motor vehicle maintenance and fueling; public works equipment purchase and maintenance; general administration of public works; recreational flying fields; transportation capital expenditures; marine and harbor improvements; water system and improvements; feasibility studies; and purchase of municipal utilities.

OTHER REVENUES, REVENUE SHARING TAX EFFORT: includes realized alcohol beverage licenses, interest and costs on taxes and building permits, as well as any other miscellaneous licenses and permits reported in the budget.

PARCEL: a parcel is a piece of property entered on the tax map as one unit and carried on the tax rolls for assessment and tax collection purposes as one unit.

PER CAPITA FIGURES: computations are based upon the estimated population for the report year. Care should be taken in using these figures for comparative purposes, since all services included are not necessarily provided to the residential population for the report year. Future research is planned to find a better measurement for cost comparisons.

PLANNING, HOUSING AND DEVELOPMENT: the expenditure line in this report includes these activities: zoning; urban renewal; housing; planning; economic development; industrial commissions; physical rehabilitation; model cities programs; boards of adjustment; tidelands and meadowlands development; urban development; and community planning.

POPULATION: the July 1, 1974 State of New Jersey Department of Labor and Industry estimated population figures including all amendments made to the official final April 1, 1970 census of population conducted by the U.S. Department of Commerce, Bureau of Census.

PROPERTY ACQUIRED BY DEED OR FORECLOSURE: (often referred to as foreclosed property.) When property taxes are unpaid, the collector is required by law to sell the property for non-payment of taxes. If there is no outside purchaser, the property is acquired by the municipality and the tax title lien is vested in the municipality. After 6 months from the date of the tax title lien sale, the municipality is permitted by law to foreclose the property owner's right of redemption of the lien and, thus, acquire title to the property.

RATABLE: a ratable is a taxable parcel of real property.

RESERVE FOR UNCOLLECTED TAXES: an item in the municipal budget which is designed to insure the municipality sufficient cash with which to carry out its functions after providing in full to other governmental units -- local schools, county and special districts. This reserve becomes a tax levy added to the tax levy required to meet the budget, and represents the amount of tax monies expected to remain uncollected at the end of the year, based on the collection level of the previous year.

REVENUES: monies which were received during the calendar year. Surplus revenue may be in part offset by deferred charges and State Aid may be represented by State funds set aside as a reserve but not yet paid over.

SPECIAL DISTRICTS: independent governmental corporations created within a local municipal unit to provide definite functions and having power to tax, impose service charges and incur debt. They are autonomous, and their officials are usually elected, not appointed.

STANDARD AND POOR RATING: the Standard and Poor Rating is the credit rating given by the Standard and Poor Company.

STATE AID: revenues represent amounts received from the State under the several State Aid programs authorized by the State Legislature. These include State road aid, highway lighting, building allowances for Type I Schools and others.

STATE AND LOCAL FISCAL ASSISTANCE ACT OF 1972 (Revenue Sharing): in general, funds received by units of local government from the federal government, and may be used only for priority expenditures, maintenance and operating expenses for (1) Public safety, environmental protection, public transportation, health, recreation, libraries, social services for the poor and aged, and financial administration; (2) Ordinary and necessary capital expenditures authorized by law. These utilizations are included in the report.

STATE EQUALIZATION RATIO: the equalization ratio promulgated by the Director of the Division of Taxation on October 1st of each year.

STATE EQUALIZED PROPERTY TAX RATES: derived by multiplying the general tax rate by the ratio of assessed value to true value (see table).

STATE EQUALIZED VALUE: the item reported in this report is calculated by dividing the net valuation taxable by the State Equalization Ratio to arrive at true value.

STATE EQUALIZED VALUATION: is promulgated by the Director of Taxation and represents a uniform computation of property value by formula designed to provide equitable distribution of State Aid programs.

STATUTORY: this term is used to identify a situation established by law. For example: a statutory expenditure is one required by law.

TAX RATE: means the general tax rate applicable to all taxable property. It is derived by dividing the total tax levy by the net valuation taxable. All tax rates shown are based upon $100 valuation.

TAX TITLE LIENS: this asset is created as a result of sale by municipality for non-payment of real estate taxes, delinquent assessments, utility charges or special district taxes.

TYPE I SCHOOL DEBT SERVICE: the amount of principal and interest included in the budget of the municipal corporation for payment of debt for school structures in Type I (formerly called Chapter VI) School Districts.

VETERAN AND SENIOR CITIZEN TAXES: veterans and senior citizens receive a special property tax deduction on their tax bill. The amount for veterans is $50 and for senior citizens $160. These deductions are summed for each municipality, and the total amount added to the budgeted tax levy before the tax rate is struck. This insures that the amount of money involved is raised by local property taxation. Thus, though the deductions are granted to qualifying owners, a tax is levied to finance the grant.

WEIGHTS AND MEASURES: county and local inspections of weighing and measuring equipment and related law enforcement.