

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2023 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Dec 2024 (P)	Nov 2024 (R)	Dec 2023	over the Month	over the Year
Civilian Labor Force	4,829,700	4,839,100	4,832,300	-9,400	-2,600
Employment	4,607,600	4,614,400	4,600,800	-6,800	6,800
Unemployment	222,100	224,600	231,500	-2,500	-9,400
Unemployment Rate (%)	4.6	4.6	4.8	0.0	-0.2

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Dec 2024 (P)	Nov 2024 (R)	Dec 2023	over the Month	over the Year
Total Nonfarm	4,396,600	4,389,400	4,366,300	7,200	30,300
Total Private Sector	3,789,100	3,782,300	3,765,700	6,800	23,400
Goods Producing	421,100	423,800	424,200	-2,700	-3,100
Mining and Logging	1,500	1,600	1,500	-100	0
Construction	166,900	169,000	167,700	-2,100	-800
Manufacturing	252,700	253,200	255,000	-500	-2,300
Service-Providing	3,975,500	3,965,600	3,942,100	9,900	33,400
Private Service-Providing	3,368,000	3,358,500	3,341,500	9,500	26,500
Trade, Transportation & Utilities	921,000	920,100	918,000	900	3,000
Information	70,400	70,400	76,900	0	-6,500
Financial Activities	268,900	268,700	270,300	200	-1,400
Professional and Business Services	714,300	710,400	722,900	3,900	-8,600
Education and Health Services	814,400	811,800	770,400	2,600	44,000
Leisure and Hospitality	404,200	402,900	408,500	1,300	-4,300
Other Services	174,800	174,200	174,500	600	300
Public Sector	607,500	607,100	600,600	400	6,900

3-Month Average Change

Total Nonfarm	2,700	5,200	8,300	N/A	N/A
Private Sector	2,300	4,900	8,100	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	41.4	40.7	40.6	0.7	0.8
Durable Goods	41.9	40.9	41.1	1.0	0.8
Nondurable Goods	40.9	40.5	40.2	0.4	0.7

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$26.00	\$25.93	\$25.66	\$0.07	\$0.34
Durable Goods	\$26.99	\$27.33	\$28.72	-\$0.34	-\$1.73
Nondurable Goods	\$25.11	\$24.69	\$22.84	\$0.42	\$2.27

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,076.40	\$1,055.35	\$1,041.80	\$21.05	\$34.60
Durable Goods	\$1,130.88	\$1,117.80	\$1,180.39	\$13.08	-\$49.51
Nondurable Goods	\$1,027.00	\$999.95	\$918.17	\$27.05	\$108.83

January 23, 2025. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2023 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Dec 2024 (P)	Nov 2024 (R)	Dec 2023	Dec 2024 (P)	Nov 2024 (R)	Dec 2023
Civilian Labor Force	4,793,700	4,806,800	4,823,000	4,829,700	4,839,100	4,832,300
Resident Employment	4,591,800	4,606,300	4,605,200	4,607,600	4,614,400	4,600,800
Unemployment	201,900	200,500	217,800	222,100	224,600	231,500
Unemployment Rate (%)	4.2	4.2	4.5	4.6	4.6	4.8
Labor Force Participation Rate (%)	63.9	64.1	64.6	64.4	64.5	64.8
Employment/Population Ratio (%)	61.2	61.4	61.7	61.4	61.5	61.7
New Jersey Civilian Labor Force Annual Averages 2003 - 2023						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,604,800		4,420,700	184,100	4.0	
2019	4,687,400		4,525,000	162,300	3.5	
2020	4,638,400		4,201,000	437,400	9.4	
2021	4,648,800		4,337,800	311,000	6.7	
2022	4,736,200		4,552,600	183,700	3.9	
2023	4,829,700		4,615,700	213,900	4.4	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2023 - 2024						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2023	4,802,700		4,615,300	187,400	3.9	
Feb	4,813,900		4,622,500	191,400	4.0	
Mar	4,824,400		4,629,200	195,300	4.0	
Apr	4,832,800		4,633,000	199,800	4.1	
May	4,837,900		4,632,300	205,600	4.2	
Jun	4,839,700		4,627,600	212,100	4.4	
Jul	4,839,000		4,619,900	219,100	4.5	
Aug	4,836,500		4,611,100	225,400	4.7	
Sep	4,833,800		4,603,900	229,900	4.8	
Oct	4,832,100		4,599,600	232,500	4.8	
Nov	4,831,800		4,599,600	232,200	4.8	
Dec	4,832,300		4,600,800	231,500	4.8	
Jan 2024	4,824,500		4,592,200	232,300	4.8	
Feb	4,819,700		4,588,500	231,200	4.8	
Mar	4,819,900		4,590,800	229,100	4.8	
Apr	4,824,200		4,598,100	226,100	4.7	
May	4,821,200		4,597,300	223,900	4.6	
Jun	4,829,300		4,606,900	222,300	4.6	
Jul	4,840,100		4,614,100	226,000	4.7	
Aug	4,849,800		4,618,400	231,400	4.8	
Sep	4,846,500		4,617,400	229,100	4.7	
Oct	4,844,900		4,617,900	227,000	4.7	
Nov (R)	4,839,100		4,614,400	224,600	4.6	
Dec (P)	4,829,700		4,607,600	222,100	4.6	

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

January 23, 2025. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for December 2024
Not Seasonally Adjusted, 2023 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Dec 2024 (P)	Nov 2024 (R)	Dec 2023	over the Year
Total Nonfarm	4,429,800	4,424,000	4,396,700	33,100
Total Private Sector	3,810,800	3,803,300	3,783,600	27,200
Goods Producing	420,700	426,900	424,100	-3,400
Mining & Logging	1,500	1,600	1,500	0
Construction	166,300	172,400	167,300	-1,000
Manufacturing	252,900	252,900	255,300	-2,400
Durable Goods*	113,300	112,800	115,900	-2,600
Fabricated Metal Products	20,900	20,900	21,500	-600
Machinery Manufacturing	13,100	13,100	13,500	-400
Computer and Electronic Products	26,400	26,400	26,700	-300
Miscellaneous Manufacturing	16,600	16,500	16,900	-300
Nondurable Goods*	139,600	140,100	139,400	200
Food Manufacturing	40,000	40,300	40,100	-100
Printing and Related Support	11,700	11,700	11,700	0
Chemical Manufacturing	50,300	50,500	50,400	-100
Pharmaceutical and Medicine	30,100	30,200	30,700	-600
Service-Providing	4,009,100	3,997,100	3,972,600	36,500
Private Service-Providing	3,390,100	3,376,400	3,359,500	30,600
Trade, Transportation, and Utilities	949,400	939,100	945,900	3,500
Wholesale Trade*	216,600	216,800	217,000	-400
Retail Trade*	449,100	445,100	447,700	1,400
Building Material & Garden Equip. and Supplies Dealers	34,500	34,700	33,900	600
Food and Beverage Retailers	114,500	114,400	111,400	3,100
General Merchandise Retailers	79,100	77,700	80,000	-900
Health and Personal Care Retailers	42,100	41,300	40,900	1,200
Clothing and Clothing Accessories Retailers	46,400	44,200	46,900	-500
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	36,300	36,000	35,100	1,200
Transportation, Warehousing, and Utilities	283,700	277,200	281,200	2,500
Utilities*	15,100	15,000	15,300	-200
Transportation & Warehousing*	268,600	262,200	265,900	2,700
Information	70,000	70,200	76,800	-6,800
Publishing Industries	20,200	20,200	21,600	-1,400
Telecommunications	19,900	20,000	21,300	-1,400
Computing Infrastructure, Data Processing, Hosting, Related	13,300	13,400	14,500	-1,200
Financial Activities	269,800	268,200	270,800	-1,000
Finance and Insurance*	205,000	203,700	203,700	1,300
Financial Investments and Related Activities	47,200	46,600	46,000	1,200
Insurance Carriers and Related Activities	87,600	86,800	87,000	600
Real Estate and Rental and Leasing*	64,800	64,500	67,100	-2,300
Professional and Business Services	722,500	722,200	730,000	-7,500
Professional, Scientific, and Technical Services*	340,800	339,200	341,500	-700
Management of Companies and Enterprises*	81,100	81,400	84,500	-3,400
Administrative Support & Waste Management/Remediation*	300,600	301,600	304,000	-3,400
Education and Health Services	819,700	817,200	775,500	44,200
Educational Services*	133,200	133,500	118,600	14,600
Health Care and Social Assistance*	686,500	683,700	656,900	29,600
Hospitals	170,000	170,400	161,000	9,000
Nursing and Residential Care Facilities	96,700	97,200	90,600	6,100
Social Assistance	143,700	141,400	134,100	9,600
Leisure and Hospitality	384,300	385,500	387,000	-2,700
Arts, Entertainment, and Recreation*	64,000	65,600	62,500	1,500
Accommodation and Food Services*	320,300	319,900	324,500	-4,200
Food Services and Drinking Places	275,600	275,000	280,200	-4,600
Other Services	174,400	174,000	173,500	900
Repair and Maintenance	36,100	36,200	36,800	-700
Personal and Laundry Services	64,000	63,000	64,100	-100
Religious, Grantmaking, Civic, Professional and Similar Org.	74,300	74,800	72,600	1,700
Government	619,000	620,700	613,100	5,900

January 23, 2025. P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

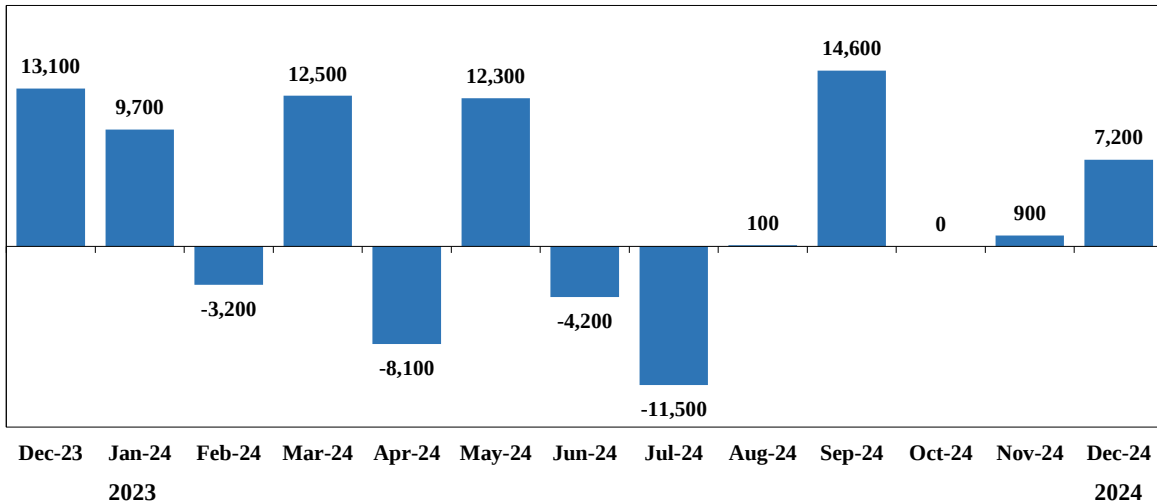
Table 4: New Jersey Nonfarm Employment, 2023 Benchmark						
Annual Averages						
Year	Total	Private Sector				Public
		Total	Manufacturing	Construction	Service-Providing	
2003	3,975,600	3,352,500	349,200	160,500	2,841,200	623,100
2004	3,995,800	3,361,200	337,000	165,900	2,856,700	634,600
2005	4,035,700	3,393,100	329,100	169,100	2,893,100	642,600
2006	4,066,300	3,418,300	322,500	174,900	2,919,200	648,000
2007	4,073,200	3,425,100	310,000	172,300	2,941,200	648,000
2008	4,043,500	3,394,200	297,000	164,500	2,931,100	649,200
2009	3,887,600	3,235,700	262,600	138,600	2,833,000	651,900
2010	3,840,900	3,201,700	253,900	129,500	2,816,900	639,200
2011	3,838,800	3,221,100	248,800	129,900	2,841,100	617,700
2012	3,880,600	3,266,100	243,000	130,400	2,891,500	614,500
2013	3,925,000	3,311,500	240,900	137,600	2,931,800	613,500
2014	3,956,700	3,341,900	241,000	141,600	2,957,900	614,700
2015	4,000,000	3,391,100	241,100	148,400	3,000,200	609,000
2016	4,060,100	3,452,300	244,500	153,500	3,052,900	607,700
2017	4,115,600	3,507,100	247,100	156,100	3,102,500	608,500
2018	4,152,100	3,544,900	250,000	158,000	3,135,600	607,200
2019	4,187,000	3,577,300	251,500	160,700	3,163,700	609,800
2020	3,850,100	3,267,000	238,300	152,300	2,875,000	583,100
2021	4,029,700	3,450,500	241,400	157,600	3,050,200	579,200
2022	4,235,000	3,646,300	250,800	163,600	3,230,500	588,800
2023	4,320,700	3,721,700	254,900	165,500	3,299,900	598,900
Seasonally Adjusted Monthly Data						
2023						
Jan	4,292,700	3,698,000	253,900	165,300	3,277,400	594,700
Feb	4,297,700	3,701,700	254,200	166,400	3,279,600	596,000
Mar	4,302,400	3,705,700	254,300	165,800	3,284,200	596,700
Apr	4,298,400	3,701,200	254,300	164,600	3,280,900	597,200
May	4,313,500	3,715,200	255,100	165,100	3,293,600	598,300
Jun	4,330,000	3,730,300	255,600	165,500	3,307,700	599,700
Jul	4,316,400	3,717,100	254,900	165,600	3,295,100	599,300
Aug	4,319,800	3,720,400	255,900	165,800	3,297,200	599,400
Sep	4,341,500	3,741,400	256,600	166,000	3,317,300	600,100
Oct	4,343,500	3,745,100	255,600	165,000	3,323,000	598,400
Nov	4,353,200	3,753,500	255,100	163,600	3,333,300	599,700
Dec	4,366,300	3,765,700	255,000	167,700	3,341,500	600,600
2024						
Jan	4,376,000	3,773,600	254,800	170,800	3,346,600	602,400
Feb	4,372,800	3,769,300	254,800	168,200	3,344,900	603,500
Mar	4,385,300	3,779,200	254,500	169,700	3,353,500	606,100
Apr	4,377,200	3,769,500	253,200	169,200	3,345,600	607,700
May	4,389,500	3,780,000	253,300	168,600	3,356,600	609,500
Jun	4,385,300	3,774,900	253,500	168,100	3,351,800	610,400
Jul	4,373,800	3,765,400	251,600	167,300	3,345,000	608,400
Aug	4,373,900	3,767,600	252,900	166,300	3,346,900	606,300
Sep	4,388,500	3,782,200	253,400	168,400	3,358,900	606,300
Oct	4,388,500	3,782,000	253,200	169,300	3,358,000	606,500
Nov R	4,389,400	3,782,300	253,200	169,000	3,358,500	607,100
Dec P	4,396,600	3,789,100	252,700	166,900	3,368,000	607,500

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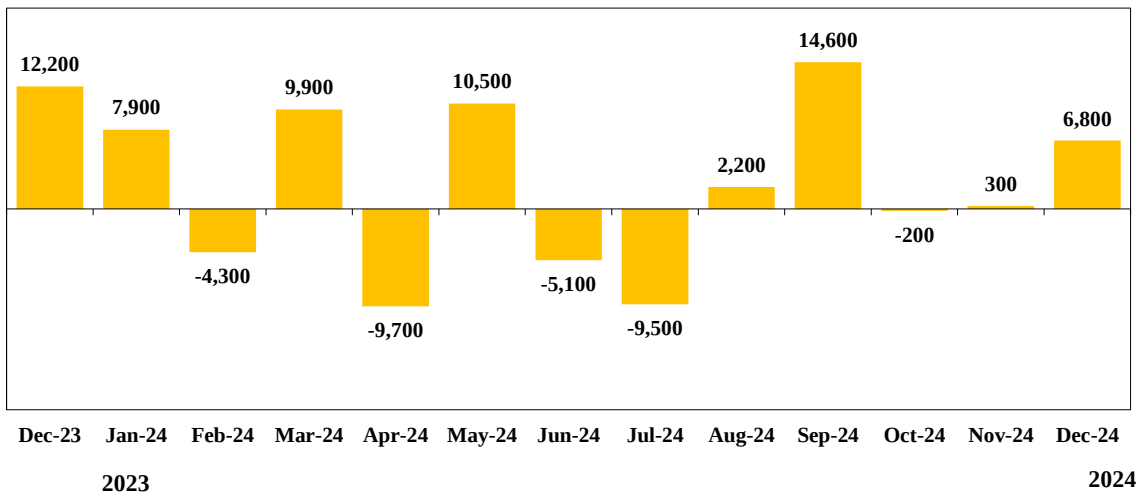
Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: December 2023 to December 2024 (Seasonally Adjusted)

NJ Monthly Total Employment Change



NJ Monthly Private Sector Employment Change



New Jersey Total Unemployment Rate

