



Date: 10/12/2024

Letter of Intent

This **Letter of Intent (LoI)** outlines the basic terms of a proposed memorandum of understanding that may be entered into by and between **New Jersey Department of State, United States** and **The State of Karnataka, Republic of India** (collectively, the **"Parties"**). The Parties understand and agree that this LOI is not legally binding and that the terms set forth below are subject to the execution of a memorandum of understanding.

Details of the Letter of Intent –

The State of Karnataka, Republic of India and **New Jersey Department of State, United States** intend to explore opportunities, in accordance with the laws and regulations applicable to the Parties, to facilitate initiatives for stakeholders in their respective regions across various segments of the Parties' life sciences and technology industries, including, but not limited to the following areas of cooperation:

- The Parties intend to promote twin city collaboration between New Brunswick, New Jersey, and Bengaluru, India, in the mutually identified focus areas.
- The Parties intend to explore engagement for the startup ecosystems in Karnataka and New Jersey Department of State through dedicated programs.
- The Parties intend to promote collaboration and cooperation between their respective technological ecosystems.
- Focus areas include, but not limited to – Lifesciences (Allied Health Sciences), Deep Technology (Cybersecurity and Artificial Intelligence), and Electronics & Semiconductors (Technological Collaboration).

FOR AND ON BEHALF OF The State of Karnataka	FOR AND ON BEHALF OF New Jersey Department of State
Dr. Ekroop Caur, IAS Secretary, Department of Electronics IT Bt and, Science & Technology, Government of Karnataka	Tahesha L Way Secretary of State, New Jersey Department of State



DONE at

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